

Morgan Stanley

INVESTMENT MANAGEMENT

# Morgan Stanley Investment Funds

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**Semi-Annual Report (Unaudited) | 30 June 2024**

Société d'Investissement  
à Capital Variable  
incorporated under  
the laws of Luxembourg

R.C.S. Luxembourg: B-29.192



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## Shareholders' information

The annual general meeting of shareholders of Morgan Stanley Investment Funds (the "Company") is held at the registered office of the Company and will be held on the second Tuesday of the month of May at 10.30 am. If such day is a legal or a bank holiday in Luxembourg, the annual general meeting shall be held on the next business day.

Notices of all general meetings are sent by mail to all registered shareholders at their registered address at least 8 days prior to the meeting. Such notices will indicate the time and place of the meeting as well as the conditions of admission thereto. Said notices will also contain the agenda and requirements of Luxembourg law with regard to the necessary quorum and majorities at the meeting.

To the extent required by law, further notices will be published in the Mémorial and in one Luxembourg newspaper.

Audited financial statements in respect of the preceding financial year are made available at the registered office of the Company and are available to shareholders upon request. In addition, unaudited semi-annual reports are also made available at the registered office.

The annual and semi-annual reports are also available on the Company's website ([www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com)).

The Company's financial year end is 31 December.

Any other notices relevant to the Company are also published in a Luxembourg newspaper or mailed to affected shareholders.

The net asset value per share of each Class of Share is available on their respective dealing day during Luxembourg business hours at the registered office of the Company. Net asset value per share information is also available from market information providers, such as Bloomberg, [www.fundinfo.com](http://www.fundinfo.com) and Morningstar, as well as being available at [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com).

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current prospectus and the latest Key Information Document.

Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, web: [carnegie-fund-services-ch](http://carnegie-fund-services-ch), is the representative in Switzerland and Banque Cantonale de Genève, 17, quai de l'Île, 1204 Geneva is the paying agent in Switzerland. The Prospectus, the latest Key Information Document, the Articles and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland.

A list of purchases and sales (securities transactions) carried out by the Company during the reporting period may be obtained free of charge from the representative in Switzerland.

The investment objectives set out in this semi-annual report are summaries only. The complete investment objectives and policies for each Fund are set out in the Company's current prospectus.

# American Resilience Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)), issued by companies primarily located in the United States of America, while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Beverages</b>				
Coca-Cola Co. (The)	USD	2,888	184,023	2.99
Constellation Brands, Inc. 'A'	USD	580	147,964	2.40
			<b>331,987</b>	<b>5.39</b>
<b>Capital Markets</b>				
CME Group, Inc.	USD	87	17,005	0.28
FactSet Research Systems, Inc.	USD	197	81,241	1.32
Intercontinental Exchange, Inc.	USD	2,042	280,938	4.56
Moody's Corp.	USD	265	111,719	1.81
			<b>490,903</b>	<b>7.97</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
CDW Corp.	USD	562	126,029	2.05
			<b>126,029</b>	<b>2.05</b>
<b>Financial Services</b>				
Jack Henry & Associates, Inc.	USD	201	33,659	0.55
Visa, Inc. 'A'	USD	1,335	357,554	5.80
			<b>391,213</b>	<b>6.35</b>
<b>Health Care Equipment &amp; Supplies</b>				
Abbott Laboratories	USD	1,428	148,198	2.41
Becton Dickinson & Co.	USD	804	186,463	3.03
Hologic, Inc.	USD	1,110	82,673	1.34
STERIS plc	USD	465	100,910	1.64
			<b>518,244</b>	<b>8.42</b>
<b>Health Care Providers &amp; Services</b>				
UnitedHealth Group, Inc.	USD	441	218,599	3.55
			<b>218,599</b>	<b>3.55</b>
<b>Household Products</b>				
Procter & Gamble Co. (The)	USD	1,333	221,771	3.60
			<b>221,771</b>	<b>3.60</b>
<b>Insurance</b>				
Aon plc 'A'	USD	726	212,260	3.45
Arthur J Gallagher & Co.	USD	549	142,422	2.31
			<b>354,682</b>	<b>5.76</b>
<b>Interactive Media &amp; Services</b>				
Alphabet, Inc. 'A'	USD	1,565	288,023	4.68
			<b>288,023</b>	<b>4.68</b>

# American Resilience Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>IT Services</b>				
Accenture plc 'A'	USD	1,026	312,499	5.08
			<b>312,499</b>	<b>5.08</b>
<b>Life Sciences Tools &amp; Services</b>				
Danaher Corp.	USD	459	115,420	1.87
IQVIA Holdings, Inc.	USD	921	196,541	3.19
Revvity, Inc.	USD	1,322	139,550	2.27
Thermo Fisher Scientific, Inc.	USD	418	231,180	3.76
			<b>682,691</b>	<b>11.09</b>
<b>Machinery</b>				
Otis Worldwide Corp.	USD	2,115	202,977	3.30
			<b>202,977</b>	<b>3.30</b>
<b>Pharmaceuticals</b>				
Zoetis, Inc. 'A'	USD	759	133,364	2.17
			<b>133,364</b>	<b>2.17</b>
<b>Professional Services</b>				
Automatic Data Processing, Inc.	USD	825	197,340	3.20
Broadridge Financial Solutions, Inc.	USD	815	161,264	2.62
Equifax, Inc.	USD	595	144,377	2.35
			<b>502,981</b>	<b>8.17</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Texas Instruments, Inc.	USD	1,344	264,459	4.30
			<b>264,459</b>	<b>4.30</b>
<b>Software</b>				
Constellation Software, Inc.	CAD	68	195,035	3.17
Microsoft Corp.	USD	1,112	504,736	8.20
Roper Technologies, Inc.	USD	349	197,617	3.21
			<b>897,388</b>	<b>14.58</b>
<b>Tobacco</b>				
Philip Morris International, Inc.	USD	1,214	122,784	1.99
			<b>122,784</b>	<b>1.99</b>
<b>Total Equities</b>			<b>6,060,594</b>	<b>98.45</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Warrants</b>				
<b>Software</b>				
Constellation Software, Inc. 31/03/2040	CAD	85	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>6,060,594</b>	<b>98.45</b>
<b>Total Investments</b>			<b>6,060,594</b>	<b>98.45</b>
<b>Cash</b>			<b>96,236</b>	<b>1.56</b>
<b>Other Assets/(Liabilities)</b>			<b>(803)</b>	<b>(0.01)</b>
<b>Total Net Assets</b>			<b>6,156,027</b>	<b>100.00</b>

## American Resilience Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	348,172	USD	373,176	31/07/2024	J.P. Morgan	(125)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(125)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(125)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(125)</b>	<b>0.00</b>



# Asia Opportunity Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)), of issuers located in Asia, excluding Japan, and China A-Shares via Stock Connect.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>China</b>				
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	11,163,400	36,887,952	1.10
Full Truck Alliance Co. Ltd., ADR	USD	4,761,710	38,427,000	1.15
Greentown Service Group Co. Ltd., Reg. S	HKD	37,552,000	16,187,832	0.48
Haidilao International Holding Ltd., Reg. S	HKD	68,909,000	123,657,247	3.70
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	17,752,327	63,094,001	1.89
KE Holdings, Inc., ADR	USD	9,117,380	130,652,055	3.91
Kuaishou Technology, Reg. S	HKD	11,813,600	69,565,682	2.08
Kweichow Moutai Co. Ltd. 'A'	CNY	631,556	127,294,436	3.81
Meituan, Reg. S 'B'	HKD	13,665,290	193,818,435	5.79
PDD Holdings, Inc., ADR	USD	531,487	70,198,803	2.10
Qifu Technology, Inc., ADR 'A'	USD	5,035,292	97,886,076	2.93
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	1,474,161	58,992,359	1.76
Shenzhou International Group Holdings Ltd.	HKD	8,658,000	84,550,781	2.53
Tencent Holdings Ltd.	HKD	3,518,100	167,103,521	5.00
Trip.com Group Ltd., ADR	USD	4,752,672	223,945,905	6.70
Wuliangye Yibin Co. Ltd. 'A'	CNY	3,065,711	53,919,931	1.61
			<b>1,556,182,016</b>	<b>46.54</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	9,741,600	65,883,850	1.97
			<b>65,883,850</b>	<b>1.97</b>
<b>India</b>				
Axis Bank Ltd.	INR	9,189,264	139,348,371	4.17
HDFC Bank Ltd.	INR	10,613,504	214,169,130	6.40
ICICI Bank Ltd., ADR	USD	8,483,017	244,480,550	7.31
Indian Hotels Co. Ltd. 'A'	INR	3,296,099	24,697,878	0.74
MakeMyTrip Ltd.	USD	786,995	65,658,993	1.96
Titan Co. Ltd.	INR	2,996,752	122,290,747	3.66
Zomato Ltd.	INR	53,766,511	129,226,476	3.86
			<b>939,872,145</b>	<b>28.10</b>
<b>Singapore</b>				
Grab Holdings Ltd. 'A'	USD	36,309,202	128,716,121	3.85
			<b>128,716,121</b>	<b>3.85</b>
<b>South Korea</b>				
Coupang, Inc.	USD	11,506,570	240,717,444	7.20
KakaoBank Corp.	KRW	5,370,234	79,157,394	2.37
NAVER Corp.	KRW	728,946	88,329,997	2.64
			<b>408,204,835</b>	<b>12.21</b>

# Asia Opportunity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Taiwan</b>				
Silergy Corp.	TWD	2,942,000	42,005,037	1.26
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	4,994,000	149,180,748	4.46
			<b>191,185,785</b>	<b>5.72</b>
<b>United States of America</b>				
Webtoon Entertainment, Inc.	USD	1,290,305	30,567,326	0.91
			<b>30,567,326</b>	<b>0.91</b>
<b>Total Equities</b>			<b>3,320,612,078</b>	<b>99.30</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>3,320,612,078</b>	<b>99.30</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve †	USD	14,238,271	14,238,271	0.43
			<b>14,238,271</b>	<b>0.43</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>14,238,271</b>	<b>0.43</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>14,238,271</b>	<b>0.43</b>
<b>Total Investments</b>			<b>3,334,850,349</b>	<b>99.73</b>
<b>Cash</b>			<b>148,253</b>	<b>0.00</b>
<b>Other Assets/(Liabilities)</b>			<b>8,968,994</b>	<b>0.27</b>
<b>Total Net Assets</b>			<b>3,343,967,596</b>	<b>100.00</b>

†Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	340,591	USD	363,972	01/07/2024	J.P. Morgan	443	0.00
GBP	1,753,819	USD	2,213,266	01/07/2024	J.P. Morgan	2,596	0.00
GBP	43,744	USD	55,260	02/07/2024	J.P. Morgan	8	0.00

<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>	<b>3,047</b>	<b>0.00</b>
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### EUR Hedged Share Class

EUR	50,496	USD	53,910	01/07/2024	J.P. Morgan	118	0.00
USD	20,398	GBP	16,137	01/07/2024	J.P. Morgan	10	0.00
USD	2,860	EUR	2,667	02/07/2024	J.P. Morgan	6	0.00
USD	6,791	GBP	5,362	02/07/2024	J.P. Morgan	16	0.00
EUR	735,509	USD	786,329	31/07/2024	J.P. Morgan	1,737	0.00
USD	565,568	EUR	527,512	31/07/2024	J.P. Morgan	363	0.00

<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>	<b>2,250</b>	<b>0.00</b>
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<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>	<b>5,297</b>	<b>0.00</b>
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USD	5,463,706	GBP	4,329,506	01/07/2024	J.P. Morgan	(6,409)	0.00
EUR	96,960	USD	103,829	02/07/2024	J.P. Morgan	(87)	0.00
USD	1,104,910	GBP	874,650	02/07/2024	J.P. Morgan	(166)	0.00

<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>	<b>(6,662)</b>	<b>0.00</b>
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### BRL Hedged Share Class

USD	785,230	EUR	735,509	01/07/2024	J.P. Morgan	(1,728)	0.00
EUR	109,328	USD	117,216	02/07/2024	J.P. Morgan	(241)	0.00
BRL	3,819,289	USD	701,173	31/07/2024	J.P. Morgan	(18,796)	0.00
EUR	383,756,778	USD	411,316,262	31/07/2024	J.P. Morgan	(137,723)	(0.01)
GBP	9,727,597	USD	12,341,089	31/07/2024	J.P. Morgan	(48,615)	0.00
USD	53,985	EUR	50,496	31/07/2024	J.P. Morgan	(120)	0.00
USD	449,139	GBP	355,861	31/07/2024	J.P. Morgan	(552)	0.00

<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>	<b>(207,775)</b>	<b>(0.01)</b>
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<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>	<b>(214,437)</b>	<b>(0.01)</b>
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<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>	<b>(209,140)</b>	<b>(0.01)</b>
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# Asian Property Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies in the Asian and Oceanian real estate industry.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Charter Hall Group, REIT	AUD	107,576	803,676	1.82
Goodman Group, REIT	AUD	195,923	4,540,779	10.29
National Storage REIT	AUD	882,158	1,354,897	3.07
Region RE Ltd., REIT	AUD	791,502	1,108,461	2.51
Scentre Group, REIT	AUD	1,026,264	2,133,245	4.83
Stockland, REIT	AUD	726,005	2,018,463	4.57
			<b>11,959,521</b>	<b>27.09</b>
<b>Hong Kong</b>				
Link REIT	HKD	434,370	1,686,493	3.82
Sino Land Co. Ltd.	HKD	678,000	698,408	1.58
Sun Hung Kai Properties Ltd.	HKD	220,323	1,903,741	4.31
Wharf Real Estate Investment Co. Ltd.	HKD	157,122	416,106	0.95
			<b>4,704,748</b>	<b>10.66</b>
<b>Japan</b>				
Comforia Residential REIT, Inc.	JPY	771	1,528,394	3.46
Heiwa Real Estate REIT, Inc.	JPY	1,328	1,094,850	2.48
Invincible Investment Corp., REIT	JPY	4,451	1,812,936	4.11
Japan Hotel REIT Investment Corp.	JPY	3,849	1,866,290	4.23
Japan Metropolitan Fund Investment, REIT	JPY	892	503,374	1.14
Japan Prime Realty Investment Corp., REIT	JPY	369	746,090	1.69
Mitsubishi Estate Co. Ltd.	JPY	195,600	3,087,293	6.99
Mitsui Fudosan Co. Ltd.	JPY	491,800	4,527,607	10.25
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	298	806,402	1.83
Nippon Building Fund, Inc., REIT	JPY	576	2,024,436	4.58
Nippon Prologis REIT, Inc.	JPY	676	1,058,631	2.40
Star Asia Investment Corp., REIT	JPY	1,399	520,547	1.18
Sumitomo Realty & Development Co. Ltd.	JPY	81,800	2,418,438	5.48
			<b>21,995,288</b>	<b>49.82</b>
<b>Singapore</b>				
CapitalLand Integrated Commercial Trust, REIT	SGD	1,506,705	2,203,211	4.99
City Developments Ltd.	SGD	92,500	352,555	0.80
Digital Core REIT Management Pte. Ltd.	USD	568,700	323,885	0.73
Frasers Centrepoint Trust, REIT	SGD	979,200	1,648,269	3.73
Mapletree Industrial Trust, REIT	SGD	378,100	589,355	1.34
			<b>5,117,275</b>	<b>11.59</b>
<b>Total Equities</b>			<b>43,776,832</b>	<b>99.16</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>43,776,832</b>	<b>99.16</b>

# Asian Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	10,388	10,388	0.02
			<b>10,388</b>	<b>0.02</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>10,388</b>	<b>0.02</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>10,388</b>	<b>0.02</b>
<b>Total Investments</b>			<b>43,787,220</b>	<b>99.18</b>
<b>Cash</b>			<b>185,013</b>	<b>0.42</b>
<b>Other Assets/(Liabilities)</b>			<b>174,796</b>	<b>0.40</b>
<b>Total Net Assets</b>			<b>44,147,029</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	18,738,384	USD	116,419	03/07/2024	State Street	385	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>385</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>385</b>	<b>0.00</b>
USD	1,064	EUR	996	01/07/2024	J.P. Morgan	(1)	0.00
EUR	7,956	USD	8,520	02/07/2024	J.P. Morgan	(7)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(8)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(8)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>377</b>	<b>0.00</b>

# Calvert Global Equity Fund

## INVESTMENT AIM

To provide high total returns, consistent with reasonable risk, measured in U.S. Dollars, by primarily investing in equity securities of companies located throughout the world (including in emerging markets for up to 30% of its net assets). Furthermore, the Fund will invest in companies that, in the opinion of the Investment Adviser, exhibit, through their operations and business practices, sound management of ESG characteristics. These characteristics include environmental sustainability, resource efficiency, support for equitable societies and respect for human rights, accountable governance, and transparent operations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
CSL Ltd.	AUD	628	123,583	2.14
			<b>123,583</b>	<b>2.14</b>
<b>Belgium</b>				
KBC Group NV	EUR	1,575	110,615	1.91
			<b>110,615</b>	<b>1.91</b>
<b>Denmark</b>				
Novo Nordisk A/S 'B'	DKK	1,092	158,270	2.74
			<b>158,270</b>	<b>2.74</b>
<b>France</b>				
LVMH Moet Hennessy Louis Vuitton SE	EUR	107	81,696	1.41
Safran SA	EUR	360	76,189	1.32
Sanofi SA	EUR	1,826	175,543	3.03
Schneider Electric SE	EUR	366	87,660	1.52
			<b>421,088</b>	<b>7.28</b>
<b>Germany</b>				
Siemens AG	EUR	791	147,380	2.55
			<b>147,380</b>	<b>2.55</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	16,089	108,812	1.88
			<b>108,812</b>	<b>1.88</b>
<b>India</b>				
HDFC Bank Ltd., ADR	USD	1,769	113,481	1.96
			<b>113,481</b>	<b>1.96</b>
<b>Japan</b>				
Keyence Corp.	JPY	232	102,310	1.77
Nihon M&A Center Holdings, Inc.	JPY	8,163	42,423	0.73
Recruit Holdings Co. Ltd.	JPY	1,611	86,840	1.50
			<b>231,573</b>	<b>4.00</b>
<b>Netherlands</b>				
ASML Holding NV	EUR	162	168,669	2.92
IMCD NV	EUR	933	129,824	2.24
			<b>298,493</b>	<b>5.16</b>
<b>Singapore</b>				
DBS Group Holdings Ltd.	SGD	3,911	103,256	1.79
			<b>103,256</b>	<b>1.79</b>

# Calvert Global Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Switzerland</b>				
Nestle SA	CHF	1,975	201,773	3.49
			<b>201,773</b>	<b>3.49</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	985	172,838	2.99
			<b>172,838</b>	<b>2.99</b>
<b>United Kingdom</b>				
Compass Group plc	GBP	6,303	173,446	3.00
London Stock Exchange Group plc	GBP	955	113,951	1.97
Reckitt Benckiser Group plc	GBP	2,463	133,878	2.31
			<b>421,275</b>	<b>7.28</b>
<b>United States of America</b>				
Adobe, Inc.	USD	189	104,176	1.80
Alphabet, Inc. 'A'	USD	1,793	329,984	5.70
Amazon.com, Inc.	USD	1,340	264,771	4.58
AMETEK, Inc.	USD	715	119,348	2.06
Boston Scientific Corp.	USD	2,142	164,398	2.84
CDW Corp.	USD	518	116,161	2.01
Danaher Corp.	USD	573	144,087	2.49
Dollar Tree, Inc.	USD	852	89,792	1.55
Ingersoll Rand, Inc.	USD	937	85,361	1.48
Intuit, Inc.	USD	184	120,102	2.08
Intuitive Surgical, Inc.	USD	320	142,106	2.46
Microsoft Corp.	USD	940	426,666	7.38
NextEra Energy, Inc.	USD	1,756	128,205	2.22
NVIDIA Corp.	USD	1,900	239,723	4.14
TJX Cos., Inc. (The)	USD	1,265	139,555	2.41
Verisk Analytics, Inc. 'A'	USD	298	80,850	1.40
Visa, Inc. 'A'	USD	693	185,606	3.21
Walt Disney Co. (The)	USD	1,256	128,062	2.21
Zoetis, Inc. 'A'	USD	859	150,935	2.61
			<b>3,159,888</b>	<b>54.63</b>
<b>Total Equities</b>			<b>5,772,325</b>	<b>99.80</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>5,772,325</b>	<b>99.80</b>
<b>Total Investments</b>			<b>5,772,325</b>	<b>99.80</b>
<b>Cash</b>			<b>13,190</b>	<b>0.23</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,358)</b>	<b>(0.03)</b>
<b>Total Net Assets</b>			<b>5,784,157</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Calvert Sustainable Climate Aligned Fund

## INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address climate transition and/or are aligned to the long-term de-carbonisation objectives of the Paris Agreement. The Fund will maintain a carbon profile that follows the net zero objectives of the Paris Agreement, as reflected in the appropriate Paris-Aligned benchmark, or in the absence of an approved Paris-Aligned benchmark it will maintain a substantially lower carbon footprint, of at least 50% less than that of the underlying market benchmark, and taking into account the long-term carbon reduction objectives of the Paris Agreement which may warrant a revision of the targeted range of reduction over time. Carbon footprint shall be measured as weighted average carbon intensity, defined as tonnes of CO<sub>2</sub> per \$1million enterprise value including cash.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Brambles Ltd.	AUD	4,225	40,900	0.60
Cochlear Ltd.	AUD	115	25,434	0.37
Mirvac Group, REIT	AUD	5,175	6,470	0.09
Suncorp Group Ltd.	AUD	332	3,846	0.06
Transurban Group	AUD	5,880	48,608	0.71
			<b>125,258</b>	<b>1.83</b>
<b>Austria</b>				
Verbund AG	EUR	86	6,768	0.10
			<b>6,768</b>	<b>0.10</b>
<b>Belgium</b>				
KBC Group NV	EUR	261	18,330	0.27
Umicore SA	EUR	810	12,168	0.18
			<b>30,498</b>	<b>0.45</b>
<b>Canada</b>				
BCE, Inc.	CAD	1,399	45,459	0.66
Nutrien Ltd.	CAD	402	20,672	0.30
Sun Life Financial, Inc.	CAD	1,342	66,023	0.97
WSP Global, Inc.	CAD	199	31,150	0.46
			<b>163,304</b>	<b>2.39</b>
<b>Denmark</b>				
Novo Nordisk A/S 'B'	DKK	600	86,961	1.27
Novonosis (Novozymes) B 'B'	DKK	172	10,429	0.16
Orsted A/S, Reg. S	DKK	106	5,630	0.08
Vestas Wind Systems A/S	DKK	89	2,069	0.03
			<b>105,089</b>	<b>1.54</b>
<b>Finland</b>				
Kesko OYJ 'B'	EUR	476	8,322	0.12
			<b>8,322</b>	<b>0.12</b>
<b>France</b>				
Accor SA	EUR	729	29,718	0.44
Alstom SA	EUR	49	818	0.01
Dassault Systemes SE	EUR	255	9,612	0.14
Eurofins Scientific SE	EUR	182	9,051	0.13
Legrand SA	EUR	31	3,075	0.05
L'Oreal SA	EUR	53	23,259	0.34
LVMH Moet Hennessy Louis Vuitton SE	EUR	25	19,088	0.28
Schneider Electric SE	EUR	809	193,762	2.83
			<b>288,383</b>	<b>4.22</b>

# Calvert Sustainable Climate Aligned Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Germany

Deutsche Post AG	EUR	405	16,376	0.24
Evonik Industries AG	EUR	2,531	51,629	0.75
GEA Group AG	EUR	35	1,463	0.02
Infineon Technologies AG	EUR	255	9,414	0.14
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	37	18,504	0.27
			<b>97,386</b>	<b>1.42</b>

#### Hong Kong

AIA Group Ltd.	HKD	1,200	8,116	0.12
ESR Group Ltd., Reg. S	HKD	7,200	9,448	0.14
			<b>17,564</b>	<b>0.26</b>

#### Italy

Assicurazioni Generali SpA	EUR	1,205	30,040	0.44
Enel SpA	EUR	4,722	32,815	0.48
Prismian SpA	EUR	52	3,215	0.05
Terna - Rete Elettrica Nazionale	EUR	1,191	9,185	0.13
			<b>75,255</b>	<b>1.10</b>

#### Japan

Chugai Pharmaceutical Co. Ltd.	JPY	1,100	39,346	0.58
Daiichi Sankyo Co. Ltd.	JPY	500	17,308	0.25
East Japan Railway Co.	JPY	400	6,652	0.10
Fast Retailing Co. Ltd.	JPY	100	25,413	0.37
Ibiden Co. Ltd.	JPY	200	8,204	0.12
NIDEC Corp.	JPY	400	17,918	0.26
Nomura Holdings, Inc.	JPY	18,900	109,419	1.60
Oriental Land Co. Ltd.	JPY	1,400	39,163	0.57
Rakuten Group, Inc.	JPY	1,100	5,722	0.08
Recruit Holdings Co. Ltd.	JPY	400	21,562	0.32
Renesas Electronics Corp.	JPY	600	11,328	0.17
Resona Holdings, Inc.	JPY	9,700	64,263	0.94
Sekisui Chemical Co. Ltd.	JPY	400	5,567	0.08
Sekisui House Ltd.	JPY	400	8,913	0.13
			<b>380,778</b>	<b>5.57</b>

#### Netherlands

Aalberts NV	EUR	15	611	0.01
ASML Holding NV	EUR	30	31,235	0.45
Koninklijke Ahold Delhaize NV	EUR	1,707	50,427	0.74
			<b>82,273</b>	<b>1.20</b>

#### New Zealand

Auckland International Airport Ltd.	NZD	3,033	14,105	0.21
Mercury NZ Ltd.	NZD	3,384	13,540	0.20
Meridian Energy Ltd.	NZD	4,863	18,647	0.27
			<b>46,292</b>	<b>0.68</b>

#### Portugal

EDP Renovaveis SA	EUR	513	7,185	0.10
			<b>7,185</b>	<b>0.10</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Singapore

City Developments Ltd.	SGD	2,900	11,053	0.16
			<b>11,053</b>	<b>0.16</b>

#### South Korea

LG Chem Ltd.	KRW	19	4,766	0.07
SK Hynix, Inc.	KRW	80	13,744	0.20
			<b>18,510</b>	<b>0.27</b>

#### Spain

Acciona SA	EUR	29	3,444	0.05
Iberdrola SA	EUR	2,206	28,748	0.42
Redeia Corp. SA	EUR	577	10,051	0.15
			<b>42,243</b>	<b>0.62</b>

#### Sweden

Investor AB 'B'	SEK	1,148	31,293	0.46
Nibe Industrier AB 'B'	SEK	651	2,771	0.04
			<b>34,064</b>	<b>0.50</b>

#### Switzerland

ABB Ltd.	CHF	1,081	59,873	0.88
Cie Financiere Richemont SA	CHF	200	31,181	0.46
Geberit AG	CHF	38	22,531	0.33
Novartis AG	CHF	315	33,695	0.49
Roche Holding AG	CHF	82	22,786	0.33
SGS SA	CHF	50	4,456	0.07
Sika AG	CHF	82	23,562	0.34
Zurich Insurance Group AG	CHF	90	48,026	0.70
			<b>246,110</b>	<b>3.60</b>

#### Taiwan

Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,000	29,872	0.44
United Microelectronics Corp.	TWD	5,000	8,648	0.12
			<b>38,520</b>	<b>0.56</b>

#### United Kingdom

3i Group plc	GBP	547	21,461	0.31
Aviva plc	GBP	10,016	60,654	0.89
Burberry Group plc	GBP	205	2,303	0.03
Compass Group plc	GBP	1,271	34,975	0.51
Halma plc	GBP	368	12,577	0.18
Johnson Matthey plc	GBP	384	7,627	0.11
Kingfisher plc	GBP	2,015	6,311	0.09
National Grid plc	GBP	2,975	33,295	0.49
Pennon Group plc	GBP	896	6,515	0.10
Rentokil Initial plc	GBP	256	1,500	0.02
Severn Trent plc	GBP	104	3,138	0.05
			<b>190,356</b>	<b>2.78</b>



# Calvert Sustainable Climate Aligned Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities (continued)

#### United States of America

Abbott Laboratories	USD	609	63,202	0.92
Accenture plc 'A'	USD	159	48,428	0.71
Adobe, Inc.	USD	47	25,906	0.38
Advanced Micro Devices, Inc.	USD	130	21,235	0.31
AECOM	USD	135	11,977	0.18
AES Corp. (The)	USD	2,848	53,571	0.78
Agilent Technologies, Inc.	USD	272	35,907	0.53
Akamai Technologies, Inc.	USD	535	47,936	0.70
Allstate Corp. (The)	USD	66	10,569	0.15
American Express Co.	USD	330	76,428	1.12
Analog Devices, Inc.	USD	141	32,403	0.47
Apple, Inc.	USD	1,524	326,639	4.78
Applied Materials, Inc.	USD	268	64,111	0.94
Aptiv plc	USD	209	14,461	0.21
Atlassian Corp. 'A'	USD	45	7,823	0.11
Autodesk, Inc.	USD	122	29,941	0.44
Automatic Data Processing, Inc.	USD	39	9,329	0.14
AvalonBay Communities, Inc., REIT	USD	133	27,338	0.40
Best Buy Co., Inc.	USD	242	20,522	0.30
Boston Scientific Corp.	USD	1,564	120,037	1.76
BristolMyers Squibb Co.	USD	160	6,749	0.10
Broadcom, Inc.	USD	16	25,850	0.38
Cadence Design Systems, Inc.	USD	173	53,602	0.78
Capital One Financial Corp.	USD	40	5,473	0.08
Church & Dwight Co., Inc.	USD	62	6,433	0.09
Cisco Systems, Inc.	USD	718	34,127	0.50
Citizens Financial Group, Inc.	USD	252	8,883	0.13
Cognizant Technology Solutions Corp. 'A'	USD	461	31,353	0.46
Comcast Corp. 'A'	USD	437	16,991	0.25
Cummins, Inc.	USD	3	847	0.01
Danaher Corp.	USD	227	57,081	0.83
Darling Ingredients, Inc.	USD	43	1,590	0.02
DaVita, Inc.	USD	163	22,822	0.33
Eaton Corp. plc	USD	107	33,916	0.50
eBay, Inc.	USD	297	15,788	0.23
Ecolab, Inc.	USD	267	63,918	0.93
Edwards Lifesciences Corp.	USD	90	8,370	0.12
Eli Lilly & Co.	USD	176	160,202	2.34
Enphase Energy, Inc.	USD	48	4,955	0.07
Entegris, Inc.	USD	103	14,068	0.21
Equity Residential, REIT	USD	322	22,195	0.32
Estee Lauder Cos., Inc. (The) 'A'	USD	214	22,363	0.33
Etsy, Inc.	USD	178	10,372	0.15
FedEx Corp.	USD	30	8,936	0.13
Ferguson plc	USD	153	29,688	0.43
First Solar, Inc.	USD	110	26,651	0.39
FMC Corp.	USD	285	16,373	0.24
Fortrea Holdings, Inc.	USD	36	835	0.01
Gen Digital, Inc.	USD	193	4,773	0.07
General Mills, Inc.	USD	1,219	77,333	1.13
Gilead Sciences, Inc.	USD	661	45,378	0.66
Home Depot, Inc. (The)	USD	233	79,572	1.16
Humana, Inc.	USD	103	38,609	0.56
Huntington Bancshares, Inc.	USD	1,062	13,737	0.20
IDEXX Laboratories, Inc.	USD	25	12,243	0.18
Ingersoll Rand, Inc.	USD	24	2,186	0.03
Intel Corp.	USD	718	22,226	0.33

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities (continued)

#### United States of America (continued)

International Business Machines Corp.	USD	324	55,524	0.81
International Flavors & Fragrances, Inc.	USD	49	4,685	0.07
Interpublic Group of Cos., Inc. (The)	USD	241	7,013	0.10
Intuit, Inc.	USD	95	62,009	0.91
Labcorp Holdings, Inc.	USD	43	8,742	0.13
Lam Research Corp.	USD	25	27,009	0.40
Linde plc	USD	57	25,088	0.37
Lowe's Cos., Inc.	USD	97	21,285	0.31
Mastercard, Inc. 'A'	USD	58	25,844	0.38
McCormick & Co., Inc. (Non-Voting)	USD	75	5,254	0.08
Merck & Co., Inc.	USD	202	26,256	0.38
MetLife, Inc.	USD	420	29,749	0.44
Microsoft Corp.	USD	786	356,765	5.22
Moderna, Inc.	USD	17	2,064	0.03
Moody's Corp.	USD	147	61,972	0.91
MSCI, Inc. 'A'	USD	9	4,410	0.06
Netflix, Inc.	USD	148	101,121	1.48
NIKE, Inc. 'B'	USD	308	23,698	0.35
NVIDIA Corp.	USD	3,346	422,165	6.17
ON Semiconductor Corp.	USD	271	18,565	0.27
Owens Corning	USD	65	11,335	0.17
Parker-Hannifin Corp.	USD	248	126,554	1.85
PayPal Holdings, Inc., CDI	USD	29	1,686	0.02
Pentair plc	USD	562	43,336	0.63
Pfizer, Inc.	USD	1,314	36,621	0.54
PNC Financial Services Group, Inc. (The)	USD	550	84,502	1.24
Prologis, Inc., REIT	USD	376	41,616	0.61
Prudential Financial, Inc.	USD	924	108,699	1.59
PVH Corp.	USD	35	3,697	0.05
Quanta Services, Inc.	USD	51	13,431	0.20
Ralph Lauren Corp. 'A'	USD	139	24,066	0.35
Regeneron Pharmaceuticals, Inc.	USD	21	22,030	0.32
Regions Financial Corp.	USD	345	6,772	0.10
Rockwell Automation, Inc.	USD	101	27,626	0.40
Roper Technologies, Inc.	USD	26	14,722	0.22
S&P Global, Inc.	USD	304	135,082	1.98
Salesforce, Inc.	USD	239	61,440	0.90
ServiceNow, Inc.	USD	86	66,812	0.98
Simon Property Group, Inc., REIT	USD	235	35,266	0.52
Stanley Black & Decker, Inc.	USD	221	17,901	0.26
Steel Dynamics, Inc.	USD	114	14,674	0.21
Sunrun, Inc.	USD	280	3,640	0.05
Synopsys, Inc.	USD	83	49,755	0.73
Target Corp.	USD	229	33,954	0.50
Tetra Tech, Inc.	USD	27	5,712	0.08
Texas Instruments, Inc.	USD	75	14,758	0.22
T-Mobile US, Inc.	USD	365	64,926	0.95
TransUnion	USD	155	11,648	0.17
Trimble, Inc.	USD	222	12,317	0.18
Truist Financial Corp.	USD	1,357	51,865	0.76
US Bancorp	USD	153	6,050	0.09
Veralto Corp.	USD	75	7,322	0.11
Verizon Communications, Inc.	USD	1,488	61,380	0.90
Vertex Pharmaceuticals, Inc.	USD	24	11,365	0.17
Visa, Inc. 'A'	USD	366	98,026	1.43
Walt Disney Co. (The)	USD	375	38,235	0.56
Waters Corp.	USD	59	17,063	0.25
West Pharmaceutical Services, Inc.	USD	22	7,270	0.11
Williams-Sonoma, Inc.	USD	130	37,274	0.55

# Calvert Sustainable Climate Aligned Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Workday, Inc. 'A'	USD	35	7,787	0.11
Xylem, Inc.	USD	28	3,846	0.06
			<b>4,785,530</b>	<b>70.00</b>
<b>Total Equities</b>			<b>6,800,741</b>	<b>99.47</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>6,800,741</b>	<b>99.47</b>
<b>Total Investments</b>			<b>6,800,741</b>	<b>99.47</b>
<b>Cash</b>			<b>24,453</b>	<b>0.36</b>
<b>Other Assets/(Liabilities)</b>			<b>11,710</b>	<b>0.17</b>
<b>Total Net Assets</b>			<b>6,836,904</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	420,292	USD	450,472	31/07/2024	J.P. Morgan	(147)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(147)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(147)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(147)</b>	<b>0.00</b>

# Calvert Sustainable Climate Transition Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, by investing primarily in a concentrated portfolio of equity securities, including preference shares and depositary receipts (including American Depositary Receipts (ADRs), European Depositary Receipts (EDRs), and Global Depositary Receipts (GDRs)), of companies located throughout the world that are engaged in business models that help to mitigate or adapt to climate change and that qualify as sustainable investments.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Canada</b>				
GFL Environmental, Inc.	USD	6,711	260,655	5.50
Sigma Lithium Corp.	USD	2,844	35,266	0.74
			<b>295,921</b>	<b>6.24</b>
<b>Chile</b>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	1,200	49,440	1.04
			<b>49,440</b>	<b>1.04</b>
<b>China</b>				
BYD Co. Ltd. 'H'	HKD	7,500	222,660	4.70
			<b>222,660</b>	<b>4.70</b>
<b>Denmark</b>				
NKT A/S	DKK	2,375	208,196	4.39
Orsted A/S, Reg. S	DKK	569	30,221	0.64
ROCKWOOL A/S 'B'	DKK	568	229,319	4.84
			<b>467,736</b>	<b>9.87</b>
<b>France</b>				
Cie de Saint-Gobain SA	EUR	3,097	241,431	5.10
Schneider Electric SE	EUR	952	228,012	4.81
			<b>469,443</b>	<b>9.91</b>
<b>Ireland</b>				
Greencoat Renewables plc	EUR	102,081	94,477	2.00
Kingspan Group plc	EUR	1,704	145,126	3.06
			<b>239,603</b>	<b>5.06</b>
<b>Italy</b>				
Prysmian SpA	EUR	3,895	240,796	5.08
Terna - Rete Elettrica Nazionale	EUR	18,101	139,598	2.95
			<b>380,394</b>	<b>8.03</b>
<b>Portugal</b>				
EDP Renovaveis SA	EUR	10,096	141,401	2.98
			<b>141,401</b>	<b>2.98</b>
<b>South Korea</b>				
LG Chem Ltd.	KRW	253	63,466	1.34
			<b>63,466</b>	<b>1.34</b>
<b>Spain</b>				
Iberdrola SA	EUR	16,136	210,284	4.44
			<b>210,284</b>	<b>4.44</b>

# Calvert Sustainable Climate Transition Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom</b>				
National Grid plc	GBP	18,003	201,483	4.25
			<b>201,483</b>	<b>4.25</b>
<b>United States of America</b>				
Arcadium Lithium plc, CDI	AUD	4,117	13,574	0.29
Array Technologies, Inc.	USD	11,711	122,732	2.59
Eaton Corp. plc	USD	691	219,026	4.62
Eversource Energy	USD	1,503	85,310	1.80
Exelon Corp.	USD	4,158	143,534	3.03
First Solar, Inc.	USD	665	161,116	3.40
Hubbell, Inc. 'B'	USD	586	220,459	4.65
Owens Corning	USD	985	171,774	3.62
Republic Services, Inc. 'A'	USD	1,108	215,872	4.55
SolarEdge Technologies, Inc.	USD	897	22,282	0.47
Stern, Inc.	USD	2,916	3,324	0.07
Tesla, Inc.	USD	1,097	221,660	4.68
Waste Connections, Inc.	USD	1,186	208,807	4.41
			<b>1,809,470</b>	<b>38.18</b>
<b>Total Equities</b>			<b>4,551,301</b>	<b>96.04</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>4,551,301</b>	<b>96.04</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – AIF</b>				
<b>United Kingdom</b>				
Renewables Infrastructure Group Ltd. (The)	GBP	46,861	56,296	1.19
			<b>56,296</b>	<b>1.19</b>
<b>Total Collective Investment Schemes - AIF</b>			<b>56,296</b>	<b>1.19</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>56,296</b>	<b>1.19</b>
<b>Total Investments</b>			<b>4,607,597</b>	<b>97.23</b>
<b>Cash</b>			<b>121,306</b>	<b>2.56</b>
<b>Other Assets/(Liabilities)</b>			<b>10,168</b>	<b>0.21</b>
<b>Total Net Assets</b>			<b>4,739,071</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Calvert Sustainable Climate Transition Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	376,543	USD	403,584	31/07/2024	J.P. Morgan	(135)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(135)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(135)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(135)</b>	<b>0.00</b>

# Calvert Sustainable Developed Europe Equity Select Fund

## INVESTMENT AIM

To provide long-term capital appreciation, measured in Euro, primarily investing in companies located in Europe's developed markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Austria</b>				
Erste Group Bank AG	EUR	4,804	211,808	2.91
			<b>211,808</b>	<b>2.91</b>
<b>Belgium</b>				
KBC Group NV	EUR	505	33,148	0.46
UCB SA	EUR	236	32,603	0.45
Umicore SA	EUR	2,398	33,668	0.46
			<b>99,419</b>	<b>1.37</b>
<b>Denmark</b>				
Novo Nordisk A/S 'B'	DKK	3,010	407,735	5.61
Novonosis (Novozymes) B 'B'	DKK	172	9,747	0.13
Orsted A/S, Reg. S	DKK	331	16,431	0.23
Pandora A/S	DKK	136	19,221	0.26
Vestas Wind Systems A/S	DKK	1,637	35,560	0.49
			<b>488,694</b>	<b>6.72</b>
<b>Finland</b>				
Kone OYJ 'B'	EUR	182	8,407	0.12
Nokia OYJ	EUR	6,563	23,282	0.32
			<b>31,689</b>	<b>0.44</b>
<b>France</b>				
Accor SA	EUR	142	5,410	0.08
Amundi SA, Reg. S	EUR	306	18,482	0.25
AXA SA	EUR	7,392	225,086	3.10
BioMerieux	EUR	48	4,284	0.06
Bureau Veritas SA	EUR	709	18,363	0.25
Capgemini SE	EUR	178	33,019	0.45
Dassault Systemes SE	EUR	447	15,748	0.22
Edenred SE	EUR	304	12,124	0.17
Eurazeo SE	EUR	43	3,214	0.04
Gecina SA, REIT	EUR	45	3,919	0.05
Klepierre SA, REIT	EUR	252	6,234	0.09
Legrand SA	EUR	1,587	147,147	2.03
L'Oreal SA	EUR	592	242,809	3.34
LVMH Moet Hennessy Louis Vuitton SE	EUR	263	187,677	2.58
Publicis Groupe SA	EUR	240	23,861	0.33
Schneider Electric SE	EUR	1,196	267,725	3.68
SEB SA	EUR	348	33,547	0.46
Unibail-Rodamco-Westfield, REIT	EUR	555	40,682	0.56
Veolia Environnement SA	EUR	810	22,599	0.31
Worldline SA, Reg. S	EUR	855	8,725	0.12
			<b>1,320,655</b>	<b>18.17</b>

# Calvert Sustainable Developed Europe Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Germany

Bayerische Motoren Werke AG Preference	EUR	550	45,292	0.62
Bayerische Motoren Werke AG	EUR	938	82,750	1.14
Covestro AG, Reg. S	EUR	893	48,508	0.67
Deutsche Boerse AG	EUR	40	7,678	0.10
Deutsche Post AG	EUR	1,488	56,232	0.77
Evonik Industries AG	EUR	2,465	46,995	0.65
Henkel AG & Co. KGaA Preference	EUR	520	42,890	0.59
Henkel AG & Co. KGaA	EUR	1,432	104,751	1.44
Infineon Technologies AG	EUR	2,087	72,012	0.99
Mercedes-Benz Group AG	EUR	756	48,497	0.67
Merck KGaA	EUR	264	40,696	0.56
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	379	177,145	2.44
SAP SE	EUR	1,557	295,674	4.07
Zalando SE, Reg. S	EUR	247	5,298	0.07

**1,074,418 14.78**

#### Ireland

Kingspan Group plc	EUR	281	22,368	0.31
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**22,368 0.31**

#### Italy

Amplifon SpA	EUR	644	21,349	0.29
Assicurazioni Generali SpA	EUR	3,238	75,445	1.04
Enel SpA	EUR	1,316	8,548	0.12
Intesa Sanpaolo SpA	EUR	71,513	248,257	3.42
Prysman SpA	EUR	1,226	70,838	0.97
Telecom Italia SpA	EUR	57,807	13,018	0.18

**437,455 6.02**

#### Netherlands

ASML Holding NV	EUR	275	267,603	3.68
Koninklijke Ahold Delhaize NV	EUR	3,709	102,405	1.41
Randstad NV	EUR	72	3,061	0.04
Wolters Kluwer NV	EUR	114	17,670	0.25

**390,739 5.38**

#### Norway

Norsk Hydro ASA	NOK	8,054	47,058	0.65
Telenor ASA	NOK	8,678	92,397	1.27

**139,455 1.92**

#### Portugal

EDP - Energias de Portugal SA	EUR	4,252	14,823	0.20
EDP Renovaveis SA	EUR	1,364	17,855	0.25
Jeronimo Martins SGPS SA	EUR	1,719	31,423	0.43

**64,101 0.88**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Spain

Amadeus IT Group SA 'A'	EUR	975	60,528	0.83
Iberdrola SA	EUR	10,960	133,493	1.84
Redeia Corp. SA	EUR	655	10,663	0.15
Telefonica SA	EUR	11,127	43,918	0.60

**248,602 3.42**

#### Sweden

Assa Abloy AB 'B'	SEK	1,967	51,653	0.71
Atlas Copco AB 'A'	SEK	1,367	23,942	0.33
Essity AB 'B'	SEK	475	11,332	0.16
Nibe Industrier AB 'B'	SEK	305	1,214	0.02
Nordea Bank Abp	SEK	7,139	79,437	1.09
Swedish Orphan Biovitrum AB	SEK	668	16,583	0.23
Volvo AB 'B'	SEK	5,175	123,185	1.69

**307,346 4.23**

#### Switzerland

ABB Ltd.	CHF	3,153	163,218	2.25
Cie Financiere Richemont SA	CHF	686	99,958	1.38
Givaudan SA	CHF	9	39,768	0.55
Novartis AG	CHF	2,785	278,433	3.83
Roche Holding AG	CHF	593	154,010	2.12
SGS SA	CHF	143	11,912	0.16
Sonova Holding AG	CHF	46	13,295	0.18
Straumann Holding AG	CHF	209	24,293	0.33
Swiss Re AG	CHF	443	51,263	0.71
Temenos AG	CHF	129	8,376	0.11
Zurich Insurance Group AG	CHF	207	103,238	1.42

**947,764 13.04**

#### United Kingdom

3i Group plc	GBP	3,260	119,544	1.65
AstraZeneca plc	GBP	1,433	210,031	2.89
Aviva plc	GBP	15,377	87,030	1.20
Berkeley Group Holdings plc	GBP	764	41,554	0.57
BT Group plc	GBP	13,433	22,203	0.31
Bunzl plc	GBP	727	25,857	0.36
Burberry Group plc	GBP	4,313	45,287	0.62
Compass Group plc	GBP	3,252	83,638	1.15
Croda International plc	GBP	1,049	49,041	0.67
GSK plc	GBP	6,154	111,257	1.53
Halma plc	GBP	1,729	55,228	0.76
Intertek Group plc	GBP	330	18,923	0.26
Kingfisher plc	GBP	8,322	24,361	0.34
National Grid plc	GBP	8,842	92,487	1.27
Pearson plc	GBP	2,266	26,512	0.36
Persimmon plc	GBP	674	10,776	0.15
Phoenix Group Holdings plc	GBP	4,081	25,228	0.35
RELX plc	GBP	2,952	127,021	1.75
Rentokil Initial plc	GBP	7,458	40,846	0.56
Sage Group plc (The)	GBP	987	12,704	0.17

# Calvert Sustainable Developed Europe Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
Schroders plc	GBP	11,516	49,554	0.68
St James's Place plc	GBP	1,727	11,186	0.15
Taylor Wimpey plc	GBP	12,981	21,822	0.30
Whitbread plc	GBP	1,302	45,801	0.63
WPP plc	GBP	7,772	66,501	0.92
			<b>1,424,392</b>	<b>19.60</b>
<b>Total Equities</b>			<b>7,208,905</b>	<b>99.19</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>7,208,905</b>	<b>99.19</b>
<b>Total Investments</b>			<b>7,208,905</b>	<b>99.19</b>
<b>Cash</b>			<b>36,426</b>	<b>0.50</b>
<b>Other Assets/(Liabilities)</b>			<b>22,499</b>	<b>0.31</b>
<b>Total Net Assets</b>			<b>7,267,830</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>USD Hedged Share Class</b>							
USD	374,462	EUR	349,371	31/07/2024	J.P. Morgan	117	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>117</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>117</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>117</b>	<b>0.00</b>



# Calvert Sustainable Developed Markets Equity Select Fund

## INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in developed markets that are involved in economic activities that address global environmental or societal challenges, such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
ASX Ltd.	AUD	144	5,759	0.09
Brambles Ltd.	AUD	2,573	24,908	0.40
Cochlear Ltd.	AUD	32	7,077	0.11
GPT Group (The), REIT	AUD	1,418	3,791	0.06
Macquarie Group Ltd.	AUD	246	33,555	0.53
QBE Insurance Group Ltd.	AUD	719	8,320	0.13
Wesfarmers Ltd.	AUD	547	23,750	0.38
Xero Ltd.	AUD	89	8,110	0.13
			<b>115,270</b>	<b>1.83</b>
<b>Austria</b>				
Erste Group Bank AG	EUR	521	24,578	0.39
			<b>24,578</b>	<b>0.39</b>
<b>Belgium</b>				
UCB SA	EUR	100	14,781	0.23
			<b>14,781</b>	<b>0.23</b>
<b>Canada</b>				
Bank of Montreal	CAD	552	46,254	0.74
Bank of Nova Scotia (The)	CAD	491	22,478	0.36
CAE, Inc.	CAD	2,880	53,929	0.86
Canadian Imperial Bank of Commerce	CAD	760	36,352	0.58
Canadian National Railway Co.	CAD	448	53,029	0.84
CGI, Inc.	CAD	164	16,392	0.26
Hydro One Ltd., Reg. S	CAD	267	7,769	0.12
IGM Financial, Inc.	CAD	1,007	27,818	0.44
Intact Financial Corp.	CAD	140	23,606	0.38
National Bank of Canada	CAD	268	21,383	0.34
Nutrien Ltd.	CAD	406	20,878	0.33
RB Global, Inc.	CAD	142	10,920	0.17
TELUS Corp.	CAD	377	5,712	0.09
Thomson Reuters Corp.	CAD	395	67,010	1.06
Toromont Industries Ltd.	CAD	52	4,629	0.07
WSP Global, Inc.	CAD	29	4,539	0.07
			<b>422,698</b>	<b>6.71</b>
<b>Denmark</b>				
Novo Nordisk A/S 'B'	DKK	614	88,990	1.41
Orsted A/S, Reg. S	DKK	83	4,409	0.07
Vestas Wind Systems A/S	DKK	360	8,367	0.14
			<b>101,766</b>	<b>1.62</b>
<b>Finland</b>				
Nokia OYJ	EUR	614	2,330	0.04
			<b>2,330</b>	<b>0.04</b>

# Calvert Sustainable Developed Markets Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### France

Accor SA	EUR	127	5,177	0.08
AXA SA	EUR	1,407	45,840	0.73
L'Oreal SA	EUR	75	32,913	0.52
LVMH Moët Hennessy Louis Vuitton SE	EUR	44	33,595	0.53
Publicis Groupe SA	EUR	95	10,106	0.16
Schneider Electric SE	EUR	167	39,998	0.64
SEB SA	EUR	87	8,973	0.14
Worldline SA, Reg. S	EUR	181	1,976	0.03

**178,578 2.83**

#### Germany

Bayerische Motoren Werke AG Preference	EUR	51	4,494	0.07
Bayerische Motoren Werke AG	EUR	161	15,197	0.24
Covestro AG, Reg. S	EUR	84	4,882	0.08
Deutsche Boerse AG	EUR	67	13,760	0.22
Henkel AG & Co. KGaA Preference	EUR	141	12,443	0.20
Infinitec Technologies AG	EUR	111	4,098	0.06
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	59	29,506	0.47
SAP SE	EUR	453	92,042	1.46

**176,422 2.80**

#### Hong Kong

ESR Group Ltd., Reg. S	HKD	2,000	2,624	0.04
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**2,624 0.04**

#### Italy

Amplifon SpA	EUR	94	3,334	0.05
Assicurazioni Generali SpA	EUR	718	17,900	0.28
Enel SpA	EUR	1,252	8,700	0.14
Intesa Sanpaolo SpA	EUR	12,006	44,594	0.71
Prysmian SpA	EUR	201	12,426	0.20
Telecom Italia SpA	EUR	7,440	1,793	0.03

**88,747 1.41**

#### Japan

Ajinomoto Co., Inc.	JPY	300	10,581	0.17
Astellas Pharma, Inc.	JPY	600	5,939	0.09
Chugai Pharmaceutical Co. Ltd.	JPY	400	14,308	0.23
Hankyu Hanshin Holdings, Inc.	JPY	200	5,333	0.08
Ibiden Co. Ltd.	JPY	100	4,102	0.06
Mitsubishi Heavy Industries Ltd.	JPY	4,300	46,448	0.74
MS&AD Insurance Group Holdings, Inc.	JPY	1,000	22,379	0.35
Nintendo Co. Ltd.	JPY	200	10,689	0.17
Nomura Holdings, Inc.	JPY	2,200	12,737	0.20
Nomura Research Institute Ltd.	JPY	200	5,658	0.09
Omron Corp.	JPY	200	6,929	0.11
Recruit Holdings Co. Ltd.	JPY	300	16,171	0.25
Renesas Electronics Corp.	JPY	900	16,992	0.27
Resona Holdings, Inc.	JPY	1,500	9,938	0.16
Seiko Epson Corp.	JPY	200	3,127	0.05
Sekisui House Ltd.	JPY	500	11,141	0.18
Shimadzu Corp.	JPY	100	2,512	0.04
Sompo Holdings, Inc.	JPY	700	15,042	0.24
Sony Group Corp.	JPY	500	42,568	0.67
TDK Corp.	JPY	100	6,192	0.10
Tokyo Electron Ltd.	JPY	100	21,991	0.35

**171,948 2.73**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan (continued)

TOPPAN Holdings, Inc.	JPY	700	19,430	0.31
West Japan Railway Co.	JPY	300	5,605	0.09
Yakult Honsha Co. Ltd.	JPY	200	3,590	0.06
Yamaha Motor Co. Ltd.	JPY	600	5,579	0.09
Yokogawa Electric Corp.	JPY	200	4,866	0.08

**329,847 5.23**

#### Netherlands

ASML Holding NV	EUR	21	21,865	0.35
Koninklijke Ahold Delhaize NV	EUR	459	13,559	0.22
Wolters Kluwer NV	EUR	13	2,156	0.03

**37,580 0.60**

#### New Zealand

Auckland International Airport Ltd.	NZD	929	4,320	0.07
Mercury NZ Ltd.	NZD	516	2,065	0.03
Meridian Energy Ltd.	NZD	3,610	13,842	0.22

**20,227 0.32**

#### Norway

Norsk Hydro ASA	NOK	4,499	28,126	0.45
Telenor ASA	NOK	565	6,436	0.10

**34,562 0.55**

#### Portugal

EDP Renovaveis SA	EUR	201	2,815	0.04
Jeronimo Martins SGPS SA	EUR	209	4,088	0.07

**6,903 0.11**

#### Spain

Amadeus IT Group SA 'A'	EUR	207	13,749	0.22
Grifols SA	EUR	25	213	0.00
Iberdrola SA	EUR	3,141	40,934	0.65
Telefonica SA	EUR	2,589	10,934	0.17

**65,830 1.04**

#### Sweden

Volvo AB 'B'	SEK	518	13,193	0.21
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**13,193 0.21**

#### Switzerland

Cie Financiere Richemont SA	CHF	142	22,138	0.35
Givaudan SA	CHF	2	9,456	0.15
Novartis AG	CHF	611	65,358	1.04
Roche Holding AG	CHF	65	18,062	0.29
Sonova Holding AG	CHF	17	5,257	0.08
Straumann Holding AG	CHF	84	10,447	0.17
Swiss Re AG	CHF	54	6,686	0.11
Temenos AG	CHF	21	1,459	0.02
Zurich Insurance Group AG	CHF	62	33,085	0.52

**171,948 2.73**

# Calvert Sustainable Developed Markets Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom</b>				
3i Group plc	GBP	781	30,643	0.49
AstraZeneca plc	GBP	285	44,693	0.71
Aviva plc	GBP	2,024	12,257	0.19
BT Group plc	GBP	4,036	7,138	0.11
Compass Group plc	GBP	829	22,812	0.36
Croda International plc	GBP	106	5,302	0.08
GSK plc	GBP	1,291	24,972	0.40
Pearson plc	GBP	478	5,984	0.10
RELX plc	GBP	177	8,149	0.13
Whitbread plc	GBP	167	6,286	0.10
			<b>168,236</b>	<b>2.67</b>

### United States of America

Accenture plc 'A'	USD	145	44,164	0.70
Adobe, Inc.	USD	65	35,828	0.57
Advanced Micro Devices, Inc.	USD	262	42,798	0.68
Agilent Technologies, Inc.	USD	128	16,897	0.27
Akamai Technologies, Inc.	USD	124	11,110	0.18
Alnylam Pharmaceuticals, Inc.	USD	80	19,398	0.31
American Express Co.	USD	170	39,372	0.62
American Tower Corp., REIT	USD	108	21,139	0.34
American Water Works Co., Inc.	USD	151	19,419	0.31
Amgen, Inc.	USD	123	38,677	0.61
Apple, Inc.	USD	1,608	344,643	5.47
Applied Materials, Inc.	USD	201	48,083	0.76
Atlassian Corp. 'A'	USD	29	5,041	0.08
Autodesk, Inc.	USD	70	17,179	0.27
Automatic Data Processing, Inc.	USD	231	55,255	0.88
Ball Corp.	USD	206	12,422	0.20
Best Buy Co., Inc.	USD	315	26,712	0.42
Boston Properties, Inc., REIT	USD	89	5,390	0.09
Bristol-Myers Squibb Co.	USD	554	23,368	0.37
Cadence Design Systems, Inc.	USD	52	16,112	0.26
Capital One Financial Corp.	USD	94	12,861	0.20
Caterpillar, Inc.	USD	89	29,588	0.47
CBRE Group, Inc. 'A'	USD	138	12,301	0.20
Charles Schwab Corp. (The)	USD	316	23,299	0.37
Church & Dwight Co., Inc.	USD	155	16,083	0.26
Cisco Systems, Inc.	USD	801	38,072	0.60
Citizens Financial Group, Inc.	USD	51	1,798	0.03
Clorox Co. (The)	USD	96	13,073	0.21
Consolidated Edison, Inc.	USD	90	8,042	0.13
Cummins, Inc.	USD	86	24,289	0.39
Danaher Corp.	USD	102	25,649	0.41
Darden Restaurants, Inc.	USD	96	14,632	0.23
Darling Ingredients, Inc.	USD	119	4,399	0.07
DaVita, Inc.	USD	40	5,600	0.09
Deere & Co.	USD	60	22,737	0.36
Dell Technologies, Inc. 'C'	USD	199	27,701	0.44
Discover Financial Services	USD	47	5,978	0.09
Eastman Chemical Co.	USD	64	6,270	0.10
Eaton Corp. plc	USD	124	39,304	0.62
eBay, Inc.	USD	419	22,274	0.35
Ecolab, Inc.	USD	182	43,570	0.69
Edwards Lifesciences Corp.	USD	331	30,783	0.49
Electronic Arts, Inc.	USD	64	8,966	0.14
Eli Lilly & Co.	USD	107	97,396	1.55
Emerson Electric Co.	USD	191	20,941	0.33
Equity Residential, REIT	USD	77	5,308	0.08
Estee Lauder Cos., Inc. (The) 'A'	USD	176	18,392	0.29
Etsy, Inc.	USD	94	5,477	0.09
Eversource Energy	USD	264	14,985	0.24

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Exact Sciences Corp.	USD	118	5,186	0.08
Expeditors International of Washington, Inc.	USD	87	10,987	0.17
Extra Space Storage, Inc., REIT	USD	39	6,084	0.10
Fidelity National Information Services, Inc.	USD	348	26,072	0.41
Fifth Third Bancorp	USD	256	9,221	0.15
First Solar, Inc.	USD	28	6,784	0.11
FMC Corp.	USD	532	30,563	0.49
Franklin Resources, Inc.	USD	181	4,036	0.06
Gen Digital, Inc.	USD	461	11,401	0.18
General Mills, Inc.	USD	690	43,774	0.69
General Motors Co.	USD	386	17,891	0.28
Genuine Parts Co.	USD	109	14,924	0.24
Gilead Sciences, Inc.	USD	413	28,352	0.45

Hartford Financial Services Group, Inc. (The)	USD	155	15,680	0.25
Hasbro, Inc.	USD	363	21,181	0.34
Hewlett Packard Enterprise Co.	USD	996	20,936	0.33
Hologic, Inc.	USD	190	14,151	0.22
Home Depot, Inc. (The)	USD	129	44,055	0.70
Host Hotels & Resorts, Inc., REIT	USD	530	9,431	0.15
HP, Inc.	USD	483	16,847	0.27
HubSpot, Inc.	USD	22	13,072	0.21
Humana, Inc.	USD	85	31,862	0.51
Huntington Bancshares, Inc.	USD	902	11,667	0.19
IDEXX Laboratories, Inc.	USD	45	22,038	0.35
Illinois Tool Works, Inc.	USD	66	15,672	0.25
Intel Corp.	USD	838	25,940	0.41
Intercontinental Exchange, Inc.	USD	290	39,898	0.63
International Flavors & Fragrances, Inc.	USD	158	15,106	0.24
Interpublic Group of Cos., Inc. (The)	USD	288	8,381	0.13
Intuit, Inc.	USD	79	51,566	0.82
IQVIA Holdings, Inc.	USD	31	6,615	0.11
J M Smucker Co. (The)	USD	79	8,589	0.14
KeyCorp	USD	735	10,205	0.16
KLA Corp.	USD	30	25,049	0.40
Knight-Swift Transportation Holdings, Inc. 'A'	USD	639	31,650	0.50
Lam Research Corp.	USD	27	29,170	0.46
Linde plc	USD	45	19,807	0.31
Lowe's Cos., Inc.	USD	93	20,407	0.32
Lululemon Athletica, Inc. (United States of America) (2)	USD	40	11,926	0.19
Mastercard, Inc. 'A'	USD	7	3,119	0.05
McCormick & Co., Inc. (Non-Voting)	USD	197	13,802	0.22
Merck & Co., Inc.	USD	552	71,749	1.14
MetLife, Inc.	USD	520	36,832	0.58
Micron Technology, Inc.	USD	227	30,411	0.48
Microsoft Corp.	USD	755	342,695	5.44
Mosaic Co. (The)	USD	1,209	35,351	0.56
MSCI, Inc. 'A'	USD	9	4,410	0.07
Nasdaq, Inc.	USD	213	12,769	0.20
Netflix, Inc.	USD	125	85,406	1.36
NIKE, Inc. 'B'	USD	176	13,541	0.21
Northern Trust Corp.	USD	45	3,736	0.06
Nucor Corp.	USD	200	31,510	0.50
NVIDIA Corp.	USD	2,610	329,304	5.23
NXP Semiconductors NV	USD	79	21,374	0.34
Omnicom Group, Inc.	USD	162	14,446	0.23
O'Reilly Automotive, Inc.	USD	19	20,200	0.32
Owens Corning	USD	36	6,278	0.10
Parker-Hannifin Corp.	USD	92	46,948	0.75
PayPal Holdings, Inc., CDI	USD	206	11,977	0.19
Pentair plc	USD	122	9,407	0.15

# Calvert Sustainable Developed Markets Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Pfizer, Inc.	USD	546	15,217	0.24
PNC Financial Services Group, Inc. (The)	USD	213	32,725	0.52
PPG Industries, Inc.	USD	110	13,745	0.22
Progressive Corp. (The)	USD	214	44,916	0.71
Prologis, Inc., REIT	USD	158	17,487	0.28
Prudential Financial, Inc.	USD	287	33,763	0.54
PTC, Inc.	USD	12	2,199	0.03
Regeneron Pharmaceuticals, Inc.	USD	10	10,490	0.17
Regions Financial Corp.	USD	647	12,701	0.20
ResMed, Inc.	USD	74	14,343	0.23
Robert Half, Inc.	USD	1,202	76,411	1.21
Rockwell Automation, Inc.	USD	44	12,035	0.19
S&P Global, Inc.	USD	152	67,541	1.07
Salesforce, Inc.	USD	169	43,445	0.69
ServiceNow, Inc.	USD	62	48,167	0.76
Snowflake, Inc. 'A'	USD	164	22,206	0.35
Stanley Black & Decker, Inc.	USD	81	6,561	0.10
State Street Corp.	USD	122	8,965	0.14
STERIS plc	USD	69	14,974	0.24
Synchrony Financial	USD	47	2,174	0.03
Synopsys, Inc.	USD	34	20,381	0.32
Target Corp.	USD	166	24,613	0.39
TE Connectivity Ltd.	USD	17	2,555	0.04
TJX Cos., Inc. (The)	USD	339	37,398	0.59
Trane Technologies plc	USD	155	51,875	0.82
Travelers Cos., Inc. (The)	USD	110	22,356	0.35
Truist Financial Corp.	USD	349	13,339	0.21
Twilio, Inc. 'A'	USD	196	10,960	0.17
Ulta Beauty, Inc.	USD	30	11,474	0.18
United Rentals, Inc.	USD	38	24,626	0.39
Vail Resorts, Inc.	USD	30	5,383	0.09
Ventas, Inc., REIT	USD	116	5,889	0.09
VeriSign, Inc.	USD	13	2,304	0.04
Verisk Analytics, Inc. 'A'	USD	93	25,232	0.40
Verizon Communications, Inc.	USD	1,000	41,250	0.65
Vertex Pharmaceuticals, Inc.	USD	41	19,415	0.31
Visa, Inc. 'A'	USD	220	58,923	0.94
Walt Disney Co. (The)	USD	518	52,815	0.84
Workday, Inc. 'A'	USD	22	4,895	0.08
Xylem, Inc.	USD	54	7,417	0.12
			<b>4,287,381</b>	<b>68.03</b>
<b>Total Equities</b>			<b>6,263,501</b>	<b>99.39</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>6,263,501</b>	<b>99.39</b>
<b>Total Investments</b>			<b>6,263,501</b>	<b>99.39</b>
<b>Cash</b>			<b>33,703</b>	<b>0.53</b>
<b>Other Assets/(Liabilities)</b>			<b>4,652</b>	<b>0.08</b>
<b>Total Net Assets</b>			<b>6,301,856</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	214	EUR	200	01/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>0</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	338,906	USD	363,244	31/07/2024	J.P. Morgan	(122)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(122)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(122)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(122)</b>	<b>0.00</b>

# Calvert Sustainable Diversity, Equity and Inclusion Fund

## INVESTMENT AIM

To provide long-term capital appreciation and advance diversity, equity and inclusion, measured in US Dollars, primarily investing in companies located globally, that demonstrate leadership or meaningful improvement in having a diverse workforce and an equal and inclusive work culture. The Fund will seek to maintain higher levels of workforce diversity at a portfolio level than the underlying market benchmark as measured by average percentage of women at the board level and average percentage of board members representing underrepresented ethnicities.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Belgium</b>				
KBC Group NV	EUR	216	15,170	0.24
			<b>15,170</b>	<b>0.24</b>
<b>Canada</b>				
Bank of Montreal	CAD	250	20,948	0.34
Bank of Nova Scotia (The)	CAD	424	19,411	0.31
Canadian Imperial Bank of Commerce	CAD	385	18,415	0.30
Constellation Software, Inc.	CAD	10	28,682	0.46
Sun Life Financial, Inc.	CAD	349	17,170	0.27
TELUS Corp.	CAD	766	11,606	0.19
Thomson Reuters Corp.	CAD	168	28,500	0.46
			<b>144,732</b>	<b>2.33</b>
<b>Denmark</b>				
Novo Nordisk A/S 'B'	DKK	410	59,424	0.96
			<b>59,424</b>	<b>0.96</b>
<b>France</b>				
AXA SA	EUR	829	27,009	0.44
BNP Paribas SA	EUR	411	26,112	0.42
Dassault Systemes SE	EUR	296	11,157	0.18
EssilorLuxottica SA	EUR	118	25,327	0.41
Getlink SE	EUR	765	12,646	0.20
Hermes International SCA	EUR	14	32,131	0.52
L'Oreal SA	EUR	77	33,791	0.54
LVMH Moet Hennessy Louis Vuitton SE	EUR	63	48,101	0.77
Pernod Ricard SA	EUR	94	12,733	0.21
Schneider Electric SE	EUR	177	42,393	0.68
			<b>271,400</b>	<b>4.37</b>
<b>Germany</b>				
adidas AG	EUR	70	16,597	0.27
Allianz SE	EUR	82	22,776	0.37
Bayerische Motoren Werke AG	EUR	158	14,914	0.24
Deutsche Post AG	EUR	511	20,661	0.33
Deutsche Telekom AG	EUR	1,000	25,101	0.40
E.ON SE	EUR	1,593	21,007	0.34
Infineon Technologies AG	EUR	455	16,798	0.27
Mercedes-Benz Group AG	EUR	268	18,395	0.30
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	51	25,505	0.41
SAP SE	EUR	281	57,095	0.92
			<b>238,849</b>	<b>3.85</b>
<b>Ireland</b>				
Kerry Group plc 'A'	EUR	130	10,578	0.17
			<b>10,578</b>	<b>0.17</b>
<b>Italy</b>				
Intesa Sanpaolo SpA	EUR	11,017	40,921	0.66
			<b>40,921</b>	<b>0.66</b>

# Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan

Hoya Corp.	JPY	100	11,723	0.19
NIDEC Corp.	JPY	200	8,959	0.14
SoftBank Group Corp.	JPY	400	26,084	0.42
Tokyo Electron Ltd.	JPY	100	21,991	0.36
			<b>68,757</b>	<b>1.11</b>

#### Netherlands

Adyen NV, Reg. S	EUR	8	9,566	0.15
ING Groep NV	EUR	1,312	22,348	0.36
Koninklijke Ahold Delhaize NV	EUR	494	14,594	0.24
Prosus NV	EUR	125	4,447	0.07
			<b>50,955</b>	<b>0.82</b>

#### New Zealand

Meridian Energy Ltd.	NZD	4,317	16,553	0.27
			<b>16,553</b>	<b>0.27</b>

#### Norway

DNB Bank ASA	NOK	1,038	20,455	0.33
			<b>20,455</b>	<b>0.33</b>

#### Singapore

Singapore Telecommunications Ltd.	SGD	7,500	15,233	0.25
			<b>15,233</b>	<b>0.25</b>

#### Spain

Aena SME SA, Reg. S	EUR	109	21,913	0.35
Amadeus IT Group SA 'A'	EUR	201	13,351	0.22
Banco Bilbao Vizcaya Argentaria SA	EUR	2,841	28,215	0.45
			<b>63,479</b>	<b>1.02</b>

#### Sweden

Investor AB 'B'	SEK	1,132	30,856	0.50
Nordea Bank Abp	SEK	1,750	20,835	0.33
Volvo AB 'B'	SEK	806	20,528	0.33
			<b>72,219</b>	<b>1.16</b>

#### Switzerland

Alcon, Inc.	CHF	211	18,806	0.30
Cie Financiere Richemont SA	CHF	185	28,842	0.46
Novartis AG	CHF	451	48,243	0.78
Roche Holding AG	CHF	140	38,903	0.63
SGS SA	CHF	146	13,012	0.21
Sika AG	CHF	64	18,390	0.30
Zurich Insurance Group AG	CHF	48	25,614	0.41
			<b>191,810</b>	<b>3.09</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United Kingdom

Ashtead Group plc	GBP	186	12,450	0.20
AstraZeneca plc	GBP	312	48,928	0.79
Compass Group plc	GBP	890	24,491	0.40
Diageo plc	GBP	773	24,284	0.39
GSK plc	GBP	1,041	20,137	0.32
Lloyds Banking Group plc	GBP	35,541	24,625	0.40
London Stock Exchange Group plc	GBP	128	15,273	0.25
Reckitt Benckiser Group plc	GBP	331	17,992	0.29
RELX plc	GBP	638	29,373	0.47
Vodafone Group plc	GBP	15,468	13,625	0.22
Whitbread plc	GBP	408	15,356	0.25
WPP plc	GBP	1,507	13,797	0.22
			<b>260,331</b>	<b>4.20</b>

#### United States of America

Abbott Laboratories	USD	423	43,899	0.71
AbbVie, Inc.	USD	373	63,160	1.02
Accenture plc 'A'	USD	164	49,951	0.80
Adobe, Inc.	USD	103	56,773	0.91
Advanced Micro Devices, Inc.	USD	165	26,953	0.43
AECOM	USD	166	14,728	0.24
American Express Co.	USD	164	37,982	0.61
Ameriprise Financial, Inc.	USD	50	21,508	0.35
Amgen, Inc.	USD	122	38,363	0.62
Amphenol Corp. 'A'	USD	658	44,876	0.72
Analog Devices, Inc.	USD	140	32,173	0.52
ANSYS, Inc.	USD	47	15,143	0.24
Aon plc 'A'	USD	58	16,957	0.27
Apple, Inc.	USD	2,253	482,886	7.78
Atlasian Corp. 'A'	USD	80	13,907	0.22
Automatic Data Processing, Inc.	USD	137	32,770	0.53
Bank of New York Mellon Corp. (The)	USD	434	25,879	0.42
Becton Dickinson & Co.	USD	97	22,496	0.36
Biogen, Inc.	USD	46	10,759	0.17
Bristol-Myers Squibb Co.	USD	499	21,048	0.34
Broadcom, Inc.	USD	86	138,944	2.24
Broadridge Financial Solutions, Inc.	USD	98	19,391	0.31
Carrier Global Corp.	USD	354	22,688	0.37
Casey's General Stores, Inc.	USD	60	23,048	0.37
Cisco Systems, Inc.	USD	957	45,486	0.73
Clorox Co. (The)	USD	104	14,163	0.23
CommVault Systems, Inc.	USD	239	29,139	0.47
Copart, Inc.	USD	518	28,485	0.46
CoStar Group, Inc.	USD	143	10,548	0.17
Cummins, Inc.	USD	55	15,534	0.25
CVS Health Corp.	USD	374	21,961	0.35
Deckers Outdoor Corp.	USD	33	32,838	0.53
Deere & Co.	USD	70	26,527	0.43
Eaton Corp. plc	USD	27	8,558	0.14
eBay, Inc.	USD	298	15,842	0.25
Ecolab, Inc.	USD	127	30,403	0.49
Edwards Lifesciences Corp.	USD	238	22,134	0.36
Elevance Health, Inc.	USD	64	34,150	0.55
Eli Lilly & Co.	USD	176	160,202	2.58
Emerson Electric Co.	USD	227	24,888	0.40
Equifax, Inc.	USD	62	15,044	0.24
Estee Lauder Cos., Inc. (The) 'A'	USD	99	10,346	0.17
Eversource Energy	USD	604	34,283	0.55
Expeditors International of Washington, Inc.	USD	122	15,407	0.25
Fidelity National Information Services, Inc.	USD	250	18,730	0.30
Fiserv, Inc.	USD	182	27,029	0.44
Fortive Corp.	USD	217	16,023	0.26

# Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Gartner, Inc.	USD	41	18,325	0.29
General Mills, Inc.	USD	389	24,678	0.40
Gilead Sciences, Inc.	USD	352	24,165	0.39
Hewlett Packard Enterprise Co.	USD	815	17,131	0.28
Home Depot, Inc. (The)	USD	222	75,815	1.22
HP, Inc.	USD	520	18,138	0.29
HubSpot, Inc.	USD	26	15,448	0.25
Intel Corp.	USD	928	28,726	0.46
Intercontinental Exchange, Inc.	USD	203	27,929	0.45
Intuit, Inc.	USD	146	95,299	1.54
IQVIA Holdings, Inc.	USD	72	15,365	0.25
Jefferies Financial Group, Inc.	USD	407	20,232	0.33
Jones Lang LaSalle, Inc.	USD	37	7,599	0.12
Kellanova	USD	288	16,664	0.27
Lam Research Corp.	USD	40	43,215	0.70
Mastercard, Inc. 'A'	USD	182	81,096	1.31
Merck & Co., Inc.	USD	523	67,980	1.10
MetLife, Inc.	USD	292	20,682	0.33
Microsoft Corp.	USD	986	447,545	7.21
Moderna, Inc.	USD	78	9,469	0.15
Moody's Corp.	USD	62	26,138	0.42
Nasdaq, Inc.	USD	306	18,345	0.30
Netflix, Inc.	USD	98	66,959	1.08
NVIDIA Corp.	USD	3,451	435,413	7.02
NXP Semiconductors NV	USD	79	21,374	0.34
Omnicom Group, Inc.	USD	190	16,942	0.27
Palo Alto Networks, Inc.	USD	88	30,186	0.49
PayPal Holdings, Inc., CDI	USD	263	15,291	0.25
Pfizer, Inc.	USD	1,160	32,329	0.52
Pinterest, Inc. 'A'	USD	657	29,085	0.47
Principal Financial Group, Inc.	USD	259	20,549	0.33
Prudential Financial, Inc.	USD	240	28,234	0.45
QUALCOMM, Inc.	USD	236	47,726	0.77
Quanta Services, Inc.	USD	69	18,171	0.29
Raymond James Financial, Inc.	USD	150	18,330	0.29
Realty Income Corp., REIT	USD	862	45,031	0.73
Regeneron Pharmaceuticals, Inc.	USD	22	23,079	0.37
Regions Financial Corp.	USD	1,102	21,632	0.35
Rockwell Automation, Inc.	USD	61	16,685	0.27
Royalty Pharma plc 'A'	USD	244	6,525	0.10
S&P Global, Inc.	USD	96	42,658	0.69
Salesforce, Inc.	USD	60	15,424	0.25
ServiceNow, Inc.	USD	59	45,836	0.74
Spotify Technology SA	USD	18	5,676	0.09
Stryker Corp.	USD	116	39,322	0.63
Target Corp.	USD	145	21,499	0.35
TE Connectivity Ltd.	USD	172	25,846	0.42
TJX Cos., Inc. (The)	USD	333	36,737	0.59
T-Mobile US, Inc.	USD	83	14,764	0.24
Tractor Supply Co.	USD	67	18,249	0.29
Trimble, Inc.	USD	227	12,594	0.20
Twilio, Inc. 'A'	USD	281	15,714	0.25
UnitedHealth Group, Inc.	USD	128	63,448	1.02
US Bancorp	USD	543	21,473	0.35
Verizon Communications, Inc.	USD	1,067	44,014	0.71
Vertex Pharmaceuticals, Inc.	USD	59	27,939	0.45
Visa, Inc. 'A'	USD	340	91,062	1.47
Walt Disney Co. (The)	USD	510	52,000	0.84
Welltower, Inc., REIT	USD	417	43,255	0.70

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Westinghouse Air Brake Technologies Corp.	USD	139	22,141	0.36
Zoetis, Inc. 'A'	USD	126	22,139	0.36
			<b>4,629,317</b>	<b>74.60</b>
<b>Total Equities</b>			<b>6,170,183</b>	<b>99.43</b>

### Warrants

#### Canada

Constellation Software, Inc. 31/03/2040	CAD	9	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market** **6,170,183** **99.43**

**Total Investments** **6,170,183** **99.43**

**Cash** **679,313** **10.95**

**Other Assets/(Liabilities)** **(643,900)** **(10.38)**

**Total Net Assets** **6,205,596** **100.00**

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Calvert Sustainable Diversity, Equity and Inclusion Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	150	EUR	140	01/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>0</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	345,985	USD	370,832	31/07/2024	J.P. Morgan	(124)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>



# Calvert Sustainable Emerging Markets Equity Select Fund

## INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in companies located in the world's emerging markets that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Brazil</b>				
B3 SA - Brasil Bolsa Balcao	BRL	11,600	21,152	0.41
Banco do Brasil SA	BRL	8,700	41,320	0.79
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	20,100	13,839	0.27
Localiza Rent a Car SA Rights 06/08/2024	BRL	24	35	-
Localiza Rent a Car SA	BRL	2,400	17,883	0.34
Natura & Co. Holding SA	BRL	3,200	8,990	0.17
Raia Drogasil SA	BRL	6,244	28,827	0.55
TIM SA	BRL	11,300	32,011	0.62
TOTVS SA	BRL	3,650	20,019	0.39
WEG SA	BRL	5,000	37,428	0.72
			<b>221,504</b>	<b>4.26</b>
<b>Chile</b>				
Banco Santander Chile	CLP	207,017	9,790	0.19
Enel Americas SA	CLP	128,178	11,979	0.23
Enel Chile SA	CLP	182,610	10,532	0.20
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	474	19,520	0.38
			<b>51,821</b>	<b>1.00</b>
<b>China</b>				
AAC Technologies Holdings, Inc.	HKD	9,500	37,312	0.72
BeiGene Ltd.	HKD	6,700	73,835	1.42
BYD Co. Ltd. 'H'	HKD	4,500	133,596	2.57
China Everbright Environment Group Ltd.	HKD	85,000	42,631	0.82
China International Capital Corp. Ltd., Reg. S 'H'	HKD	20,900	23,222	0.44
China Mengniu Dairy Co. Ltd.	HKD	43,000	76,959	1.48
China Overseas Land & Investment Ltd.	HKD	42,500	73,531	1.41
China Vanke Co. Ltd. 'H'	HKD	35,700	21,235	0.41
ENN Energy Holdings Ltd.	HKD	7,500	61,652	1.18
Far East Horizon Ltd.	HKD	27,000	17,559	0.34
Geely Automobile Holdings Ltd.	HKD	81,000	91,007	1.75
Great Wall Motor Co. Ltd. 'H'	HKD	31,500	48,491	0.93
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	17,900	19,763	0.38
JD Logistics, Inc., Reg. S	HKD	27,100	29,029	0.56
Kingdee International Software Group Co. Ltd.	HKD	39,500	36,950	0.71
Tingyi Cayman Islands Holding Corp.	HKD	26,000	31,302	0.60
Want Want China Holdings Ltd.	HKD	64,000	38,692	0.74
Xinyi Solar Holdings Ltd.	HKD	48,000	24,115	0.46
Yadea Group Holdings Ltd., Reg. S	HKD	18,000	22,711	0.44
Yuexiu Property Co. Ltd.	HKD	24,000	15,651	0.30
Yum China Holdings, Inc.	USD	1,898	59,313	1.14
			<b>978,556</b>	<b>18.80</b>
<b>Colombia</b>				
Bancolombia SA	COP	1,706	14,480	0.28
			<b>14,480</b>	<b>0.28</b>
<b>Czech Republic</b>				
Moneta Money Bank A/S, Reg. S	CZK	1,347	5,889	0.11
			<b>5,889</b>	<b>0.11</b>

# Calvert Sustainable Emerging Markets Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Egypt

Commercial International Bank - Egypt (CIB) EGP		21,704	34,924	0.67
			<b>34,924</b>	<b>0.67</b>

#### Greece

Eurobank Ergasias Services and Holdings SA	EUR	2,199	4,772	0.09
Hellenic Telecommunications Organization SA (3)	EUR	1,626	23,539	0.46
National Bank of Greece SA	EUR	387	3,236	0.06
			<b>31,547</b>	<b>0.61</b>

#### Hong Kong

Horizon Construction Development Ltd.	HKD	5,000	960	0.02
			<b>960</b>	<b>0.02</b>

#### India

Apollo Hospitals Enterprise Ltd.	INR	705	52,281	1.00
Axis Bank Ltd.	INR	4,425	67,102	1.29
Bajaj Finance Ltd.	INR	432	36,843	0.71
Dabur India Ltd.	INR	7,477	53,847	1.04
DLF Ltd.	INR	5,497	54,337	1.04
HDFC Bank Ltd.	INR	6,352	128,177	2.46
ICICI Bank Ltd.	INR	8,206	117,983	2.27
Indian Hotels Co. Ltd. 'A'	INR	8,642	64,755	1.24
Siemens Ltd.	INR	969	89,489	1.72
Sona Blw Precision Forgings Ltd., Reg. S	INR	475	3,650	0.07
Tata Consultancy Services Ltd.	INR	2,696	126,156	2.42
Tata Elxsi Ltd.	INR	332	27,865	0.54
Tech Mahindra Ltd.	INR	2,793	47,883	0.92
Titan Co. Ltd.	INR	1,926	78,596	1.51
Wipro Ltd.	INR	11,618	71,727	1.38
			<b>1,020,691</b>	<b>19.61</b>

#### Malaysia

AMMB Holdings Bhd.	MYR	26,600	24,188	0.47
Axiata Group Bhd.	MYR	34,000	18,803	0.36
CIMB Group Holdings Bhd.	MYR	47,000	67,755	1.30
Hong Leong Bank Bhd.	MYR	8,600	34,996	0.67
IHH Healthcare Bhd.	MYR	30,800	41,135	0.79
Maxis Bhd.	MYR	25,900	19,380	0.37
Public Bank Bhd.	MYR	49,300	42,007	0.81
RHB Bank Bhd.	MYR	12,400	14,483	0.28
Telekom Malaysia Bhd.	MYR	15,600	22,349	0.43
			<b>285,096</b>	<b>5.48</b>

#### Mexico

Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	188	5,579	0.11
Grupo Financiero Banorte SAB de CV 'O'	MXN	3,900	30,695	0.59
WalMart de Mexico SAB de CV	MXN	19,100	65,410	1.25
			<b>101,684</b>	<b>1.95</b>

#### Peru

Credicorp Ltd.	USD	190	30,087	0.58
			<b>30,087</b>	<b>0.58</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Poland

Budimex SA	PLN	113	19,586	0.38
CD Projekt SA	PLN	123	4,243	0.08
LPP SA	PLN	1	4,213	0.08
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	2,656	41,351	0.79
			<b>69,393</b>	<b>1.33</b>

#### South Africa

Anglo American Platinum Ltd.	ZAR	939	30,875	0.59
Clicks Group Ltd.	ZAR	767	14,419	0.28
Kumba Iron Ore Ltd.	ZAR	869	21,142	0.41
NEPI Rockcastle NV	ZAR	1,497	10,730	0.21
Sanlam Ltd.	ZAR	5,921	26,071	0.50
Vodacom Group Ltd.	ZAR	5,335	28,423	0.54
			<b>131,660</b>	<b>2.53</b>

#### South Korea

Amorepacific Corp.	KRW	211	25,630	0.49
Coway Co. Ltd.	KRW	764	35,596	0.68
Hanon Systems	KRW	272	934	0.02
Hyundai Glovis Co. Ltd.	KRW	256	40,711	0.78
KT Corp.	KRW	874	23,738	0.46
LG Chem Ltd.	KRW	168	42,144	0.81
LG Electronics, Inc.	KRW	630	50,733	0.97
LG Innotek Co. Ltd.	KRW	101	19,951	0.38
Mirae Asset Securities Co. Ltd.	KRW	3,349	17,799	0.34
Samsung Electro-Mechanics Co. Ltd.	KRW	448	51,409	0.99
Samsung Securities Co. Ltd.	KRW	847	24,484	0.47
SK Hynix, Inc.	KRW	1,393	239,313	4.60
Woori Financial Group, Inc.	KRW	3,785	40,372	0.78
			<b>612,814</b>	<b>11.77</b>

#### Taiwan

Acer, Inc.	TWD	15,000	21,726	0.42
Advantech Co. Ltd.	TWD	3,199	36,540	0.70
ASE Technology Holding Co. Ltd.	TWD	13,000	67,800	1.30
AUO Corp.	TWD	22,200	12,198	0.23
Cathay Financial Holding Co. Ltd.	TWD	45,040	82,058	1.58
Chalease Holding Co. Ltd.	TWD	1,020	4,834	0.09
Chang Hwa Commercial Bank Ltd.	TWD	3,075	1,750	0.03
Delta Electronics, Inc.	TWD	4,000	47,954	0.92
E.Sun Financial Holding Co. Ltd.	TWD	45,720	40,275	0.77
Far Eastern New Century Corp.	TWD	9,000	9,795	0.19
First Financial Holding Co. Ltd.	TWD	29,313	25,414	0.49
Fubon Financial Holding Co. Ltd.	TWD	24,947	61,082	1.17
Mega Financial Holding Co. Ltd.	TWD	19,020	23,715	0.46
Nanya Technology Corp.	TWD	11,000	23,683	0.46
SinoPac Financial Holdings Co. Ltd.	TWD	54,003	42,355	0.81
Taishin Financial Holding Co. Ltd.	TWD	9,738	5,666	0.11
Taiwan Mobile Co. Ltd.	TWD	23,000	75,909	1.46
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	17,000	507,824	9.76
Unimicron Technology Corp.	TWD	3,000	16,692	0.32
United Microelectronics Corp.	TWD	21,000	36,323	0.70
Yuantan Financial Holding Co. Ltd.	TWD	55,000	54,420	1.05
			<b>1,198,013</b>	<b>23.02</b>

# Calvert Sustainable Emerging Markets Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Thailand</b>				
Advanced Info Service PCL	THB	1,200	6,831	0.13
Advanced Info Service PCL	THB	4,700	26,753	0.51
Bangkok Dusit Medical Services PCL 'F'	THB	53,800	39,164	0.75
Delta Electronics Thailand PCL	THB	10,200	23,139	0.45
Home Product Center PCL	THB	50,200	12,648	0.24
Indorama Ventures PCL	THB	17,500	9,299	0.18
Kasikornbank PCL	THB	6,800	23,241	0.45
Siam Cement PCL (The)	THB	4,100	25,113	0.48
			<b>166,188</b>	<b>3.19</b>
<b>Turkey</b>				
Haci Omer Sabanci Holding A/S	TRY	2,870	8,487	0.16
Turkcell Iletisim Hizmetleri A/S	TRY	12,473	38,522	0.74
Turkiye Is Bankasi A/S 'C'	TRY	41,917	20,729	0.40
			<b>67,738</b>	<b>1.30</b>
<b>United Arab Emirates</b>				
Aldar Properties PJSC	AED	53,774	91,699	1.76
First Abu Dhabi Bank PJSC	AED	15,836	53,720	1.03
			<b>145,419</b>	<b>2.79</b>
<b>United States of America</b>				
Millicom International Cellular SA	USD	365	8,870	0.17
			<b>8,870</b>	<b>0.17</b>
<b>Total Equities</b>			<b>5,177,334</b>	<b>99.47</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>5,177,334</b>	<b>99.47</b>
<b>Total Investments</b>			<b>5,177,334</b>	<b>99.47</b>
<b>Cash</b>			<b>31,379</b>	<b>0.60</b>
<b>Other Assets/(Liabilities)</b>			<b>(3,658)</b>	<b>(0.07)</b>
<b>Total Net Assets</b>			<b>5,205,055</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	
<b>EUR Hedged Share Class</b>								
EUR	296,395	USD	317,681	31/07/2024	J.P. Morgan	(106)	0.00	
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>							<b>(106)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>							<b>(106)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>							<b>(106)</b>	<b>0.00</b>

# Calvert Sustainable US Equity Select Fund

## INVESTMENT AIM

To provide long-term capital appreciation, measured in US Dollars, primarily investing in large-capitalisation US companies that are involved in economic activities that address global environmental or societal challenges that relate to areas such as environmental sustainability and resource efficiency, diversity, equity and inclusion, respect for human rights, product responsibility, human capital management and accountable governance and transparent operations, or are leaders in managing financially material environmental or social risks and opportunities. This strategy further takes into account the long-term carbon reduction objectives of the Paris Agreement and advancement of diversity, equity and inclusion.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Aerospace &amp; Defense</b>				
Hexcel Corp.	USD	50	3,180	0.04
			<b>3,180</b>	<b>0.04</b>
<b>Air Freight &amp; Logistics</b>				
Expeditors International of Washington, Inc.	USD	151	19,069	0.25
			<b>19,069</b>	<b>0.25</b>
<b>Automobiles</b>				
General Motors Co.	USD	1,484	68,783	0.90
			<b>68,783</b>	<b>0.90</b>
<b>Banks</b>				
Citizens Financial Group, Inc.	USD	957	33,734	0.44
Fifth Third Bancorp	USD	605	21,792	0.29
Huntington Bancshares, Inc.	USD	1,456	18,833	0.25
KeyCorp	USD	237	3,291	0.04
Regions Financial Corp.	USD	560	10,993	0.14
Truist Financial Corp.	USD	1,625	62,108	0.82
			<b>150,751</b>	<b>1.98</b>
<b>Biotechnology</b>				
Alnylam Pharmaceuticals, Inc.	USD	121	29,340	0.39
Amgen, Inc.	USD	204	64,148	0.83
Exact Sciences Corp.	USD	148	6,505	0.09
Gilead Sciences, Inc.	USD	336	23,066	0.30
Moderna, Inc.	USD	22	2,671	0.04
Regeneron Pharmaceuticals, Inc.	USD	10	10,490	0.14
Vertex Pharmaceuticals, Inc.	USD	34	16,100	0.21
			<b>152,320</b>	<b>2.00</b>
<b>Broadline Retail</b>				
eBay, Inc.	USD	474	25,198	0.34
Etsy, Inc.	USD	45	2,622	0.03
			<b>27,820</b>	<b>0.37</b>
<b>Building Products</b>				
Trane Technologies plc	USD	170	56,895	0.75
			<b>56,895</b>	<b>0.75</b>
<b>Capital Markets</b>				
Charles Schwab Corp. (The)	USD	640	47,187	0.62
FactSet Research Systems, Inc.	USD	38	15,671	0.21
Franklin Resources, Inc.	USD	141	3,144	0.04
Intercontinental Exchange, Inc.	USD	527	72,505	0.95
LPL Financial Holdings, Inc.	USD	32	8,856	0.12
Morningstar, Inc.	USD	73	21,478	0.28
MSCI, Inc. 'A'	USD	13	6,370	0.08
Nasdaq, Inc.	USD	420	25,179	0.33
S&P Global, Inc.	USD	325	144,415	1.90
State Street Corp.	USD	348	25,571	0.34
T Rowe Price Group, Inc.	USD	126	14,598	0.19
			<b>384,974</b>	<b>5.06</b>

# Calvert Sustainable US Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Chemicals</b>				
Ecolab, Inc.	USD	229	54,822	0.73
FMC Corp.	USD	263	15,109	0.20
Linde plc	USD	115	50,617	0.66
Mosaic Co. (The)	USD	885	25,877	0.34
Sherwin-Williams Co. (The)	USD	129	38,344	0.50
			<b>184,769</b>	<b>2.43</b>
<b>Commercial Services &amp; Supplies</b>				
Cintas Corp.	USD	17	12,141	0.16
MSA Safety, Inc.	USD	106	19,988	0.26
Tetra Tech, Inc.	USD	37	7,827	0.10
Veralto Corp.	USD	38	3,710	0.05
			<b>43,666</b>	<b>0.57</b>
<b>Communications Equipment</b>				
Ciena Corp.	USD	68	3,295	0.04
Cisco Systems, Inc.	USD	1,244	59,128	0.78
Lumentum Holdings, Inc.	USD	36	1,783	0.02
Motorola Solutions, Inc.	USD	33	12,827	0.17
			<b>77,033</b>	<b>1.01</b>
<b>Consumer Finance</b>				
American Express Co.	USD	250	57,900	0.76
Capital One Financial Corp.	USD	210	28,732	0.38
Discover Financial Services	USD	259	32,942	0.43
			<b>119,574</b>	<b>1.57</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
Target Corp.	USD	302	44,778	0.59
			<b>44,778</b>	<b>0.59</b>
<b>Containers &amp; Packaging</b>				
Ball Corp.	USD	527	31,778	0.42
			<b>31,778</b>	<b>0.42</b>
<b>Distributors</b>				
Genuine Parts Co.	USD	57	7,804	0.10
			<b>7,804</b>	<b>0.10</b>
<b>Diversified Consumer Services</b>				
Bright Horizons Family Solutions, Inc.	USD	178	19,083	0.25
Service Corp. International	USD	171	12,215	0.16
			<b>31,298</b>	<b>0.41</b>
<b>Diversified Telecommunication Services</b>				
Verizon Communications, Inc.	USD	1,812	74,745	0.98
			<b>74,745</b>	<b>0.98</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Electric Utilities</b>				
Eversource Energy	USD	855	48,530	0.64
NextEra Energy, Inc.	USD	115	8,396	0.11
			<b>56,926</b>	<b>0.75</b>
<b>Electrical Equipment</b>				
Eaton Corp. plc	USD	323	102,382	1.35
Emerson Electric Co.	USD	300	32,892	0.43
Rockwell Automation, Inc.	USD	89	24,343	0.32
			<b>159,617</b>	<b>2.10</b>
<b>Entertainment</b>				
Electronic Arts, Inc.	USD	52	7,285	0.10
Netflix, Inc.	USD	153	104,537	1.37
Walt Disney Co. (The)	USD	935	95,333	1.25
			<b>207,155</b>	<b>2.72</b>
<b>Financial Services</b>				
Fidelity National Information Services, Inc.	USD	139	10,414	0.14
Mastercard, Inc. 'A'	USD	242	107,830	1.41
MGIC Investment Corp.	USD	477	10,260	0.13
PayPal Holdings, Inc., CDI	USD	312	18,140	0.24
Rocket Cos., Inc. 'A'	USD	363	4,984	0.07
Visa, Inc. 'A'	USD	384	102,847	1.35
			<b>254,475</b>	<b>3.34</b>
<b>Food Products</b>				
Darling Ingredients, Inc.	USD	457	16,895	0.22
General Mills, Inc.	USD	1,157	73,400	0.97
J M Smucker Co. (The)	USD	297	32,290	0.42
McCormick & Co., Inc. (Non-Voting)	USD	370	25,922	0.34
			<b>148,507</b>	<b>1.95</b>
<b>Ground Transportation</b>				
Knight-Swift Transportation Holdings, Inc. 'A'	USD	261	12,927	0.17
			<b>12,927</b>	<b>0.17</b>
<b>Health Care Equipment &amp; Supplies</b>				
Boston Scientific Corp.	USD	768	58,944	0.78
Edwards Lifesciences Corp.	USD	362	33,666	0.45
Hologic, Inc.	USD	297	22,121	0.29
IDEXX Laboratories, Inc.	USD	58	28,405	0.37
ResMed, Inc.	USD	134	25,972	0.34
STERIS plc	USD	135	29,296	0.38
			<b>198,404</b>	<b>2.61</b>
<b>Health Care Providers &amp; Services</b>				
DaVita, Inc.	USD	87	12,181	0.16
Humana, Inc.	USD	131	49,105	0.65
			<b>61,286</b>	<b>0.81</b>

# Calvert Sustainable US Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Health Care REITs

Ventas, Inc., REIT	USD	169	8,580	0.11
			<b>8,580</b>	<b>0.11</b>

#### Hotel & Resort REITs

Host Hotels & Resorts, Inc., REIT	USD	241	4,289	0.06
			<b>4,289</b>	<b>0.06</b>

#### Hotels, Restaurants & Leisure

Darden Restaurants, Inc.	USD	148	22,559	0.29
Planet Fitness, Inc. 'A'	USD	72	5,246	0.07
Vail Resorts, Inc.	USD	117	20,994	0.28
			<b>48,799</b>	<b>0.64</b>

#### Household Products

Church & Dwight Co., Inc.	USD	74	7,678	0.10
Clorox Co. (The)	USD	148	20,155	0.27
			<b>27,833</b>	<b>0.37</b>

#### Industrial REITs

Prologis, Inc., REIT	USD	451	49,917	0.66
			<b>49,917</b>	<b>0.66</b>

#### Insurance

Hartford Financial Services Group, Inc. (The)	USD	154	15,579	0.20
MetLife, Inc.	USD	1,235	87,475	1.15
Primerica, Inc.	USD	68	16,169	0.21
Progressive Corp. (The)	USD	459	96,339	1.27
Prudential Financial, Inc.	USD	496	58,349	0.77
Travelers Cos., Inc. (The)	USD	232	47,152	0.62
			<b>321,063</b>	<b>4.22</b>

#### IT Services

Accenture plc 'A'	USD	412	125,488	1.65
Akamai Technologies, Inc.	USD	121	10,842	0.14
Snowflake, Inc. 'A'	USD	61	8,259	0.11
Twilio, Inc. 'A'	USD	96	5,368	0.07
VeriSign, Inc.	USD	33	5,848	0.08
			<b>155,805</b>	<b>2.05</b>

#### Leisure Products

Hasbro, Inc.	USD	397	23,165	0.30
			<b>23,165</b>	<b>0.30</b>

#### Life Sciences Tools & Services

Agilent Technologies, Inc.	USD	197	26,006	0.34
Danaher Corp.	USD	121	30,427	0.41
IQVIA Holdings, Inc.	USD	36	7,682	0.10
Waters Corp.	USD	38	10,990	0.14
			<b>75,105</b>	<b>0.99</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Machinery

Caterpillar, Inc.	USD	200	66,490	0.87
Cummins, Inc.	USD	251	70,890	0.94
Deere & Co.	USD	109	41,306	0.54
Illinois Tool Works, Inc.	USD	180	42,743	0.56
Parker-Hannifin Corp.	USD	196	100,018	1.32
Pentair plc	USD	197	15,191	0.20
Stanley Black & Decker, Inc.	USD	87	7,047	0.09
Xylem, Inc.	USD	89	12,224	0.16
			<b>355,909</b>	<b>4.68</b>

#### Media

Interpublic Group of Cos., Inc. (The)	USD	711	20,690	0.27
Omnicom Group, Inc.	USD	510	45,477	0.60
			<b>66,167</b>	<b>0.87</b>

#### Metals & Mining

Nucor Corp.	USD	344	54,197	0.71
			<b>54,197</b>	<b>0.71</b>

#### Multi-Utilities

Consolidated Edison, Inc.	USD	423	37,795	0.49
Sempra	USD	298	22,675	0.30
			<b>60,470</b>	<b>0.79</b>

#### Office REITs

Boston Properties, Inc., REIT	USD	101	6,117	0.08
			<b>6,117</b>	<b>0.08</b>

#### Personal Care Products

Estee Lauder Cos., Inc. (The) 'A'	USD	275	28,738	0.38
			<b>28,738</b>	<b>0.38</b>

#### Pharmaceuticals

Bristol-Myers Squibb Co.	USD	679	28,640	0.38
Eli Lilly & Co.	USD	275	250,316	3.29
Merck & Co., Inc.	USD	1,448	188,211	2.47
Pfizer, Inc.	USD	831	23,160	0.30
			<b>490,327</b>	<b>6.44</b>

#### Professional Services

Automatic Data Processing, Inc.	USD	230	55,016	0.72
FTI Consulting, Inc.	USD	70	15,398	0.20
Genpact Ltd.	USD	201	6,390	0.08
ManpowerGroup, Inc.	USD	98	6,843	0.09
Paylocity Holding Corp.	USD	16	2,126	0.03
Robert Half, Inc.	USD	49	3,115	0.04
Verisk Analytics, Inc. 'A'	USD	347	94,145	1.24
			<b>183,033</b>	<b>2.40</b>

# Calvert Sustainable US Equity Select Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Real Estate Investment Trusts (REITs)

Brixmor Property Group, Inc., REIT	USD	161	3,672	0.05
			<b>3,672</b>	<b>0.05</b>

#### Real Estate Management & Development

CBRE Group, Inc. 'A'	USD	430	38,330	0.50
Jones Lang LaSalle, Inc.	USD	145	29,782	0.39
			<b>68,112</b>	<b>0.89</b>

#### Residential REITs

Equity Residential, REIT	USD	193	13,303	0.17
			<b>13,303</b>	<b>0.17</b>

#### Semiconductors & Semiconductor Equipment

Advanced Micro Devices, Inc.	USD	305	49,822	0.65
Applied Materials, Inc.	USD	305	72,962	0.96
First Solar, Inc.	USD	14	3,392	0.04
Intel Corp.	USD	1,059	32,781	0.43
Lam Research Corp.	USD	3	3,241	0.04
Micron Technology, Inc.	USD	288	38,583	0.51
NVIDIA Corp.	USD	4,488	566,250	7.45
ON Semiconductor Corp.	USD	59	4,042	0.05
Texas Instruments, Inc.	USD	191	37,583	0.49
			<b>808,656</b>	<b>10.62</b>

#### Software

Adobe, Inc.	USD	104	57,324	0.75
Autodesk, Inc.	USD	96	23,560	0.31
Cadence Design Systems, Inc.	USD	116	35,941	0.47
HubSpot, Inc.	USD	37	21,984	0.29
Intuit, Inc.	USD	82	53,524	0.70
Microsoft Corp.	USD	1,477	670,411	8.81
Salesforce, Inc.	USD	271	69,666	0.92
ServiceNow, Inc.	USD	88	68,365	0.90
Synopsys, Inc.	USD	34	20,381	0.27
Workday, Inc. 'A'	USD	85	18,911	0.25
			<b>1,040,067</b>	<b>13.67</b>

#### Specialised REITs

American Tower Corp., REIT	USD	266	52,064	0.68
Extra Space Storage, Inc., REIT	USD	73	11,387	0.15
			<b>63,451</b>	<b>0.83</b>

#### Specialty Retail

Best Buy Co., Inc.	USD	217	18,402	0.24
Dick's Sporting Goods, Inc.	USD	23	5,016	0.07
Gap, Inc. (The)	USD	402	9,580	0.13
Home Depot, Inc. (The)	USD	269	91,866	1.20
Lowe's Cos., Inc.	USD	228	50,030	0.66
TJX Cos., Inc. (The)	USD	255	28,132	0.37
Tractor Supply Co.	USD	84	22,880	0.30
Ulta Beauty, Inc.	USD	72	27,537	0.36
Williams-Sonoma, Inc.	USD	27	7,741	0.10
			<b>261,184</b>	<b>3.43</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Tech Hardware, Storage & Peripherals

Apple, Inc.	USD	2,450	525,108	6.90
Hewlett Packard Enterprise Co.	USD	2,116	44,478	0.58
HP, Inc.	USD	673	23,474	0.31
			<b>593,060</b>	<b>7.79</b>

#### Textiles, Apparel & Luxury Goods

Lululemon Athletica, Inc. (United States of America) (2)	USD	90	26,834	0.35
NIKE, Inc. 'B'	USD	272	20,928	0.27
Ralph Lauren Corp. 'A'	USD	34	5,887	0.08
Tapestry, Inc.	USD	273	11,226	0.15
			<b>64,875</b>	<b>0.85</b>

#### Trading Companies & Distributors

Core & Main, Inc. 'A'	USD	49	2,409	0.03
Ferguson plc	USD	193	37,450	0.49
United Rentals, Inc.	USD	66	42,771	0.57
			<b>82,630</b>	<b>1.09</b>

#### Water Utilities

American Water Works Co., Inc.	USD	415	53,369	0.70
			<b>53,369</b>	<b>0.70</b>

#### Total Equities

**7,590,427 99.72**

#### Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

**7,590,427 99.72**

#### Total Investments

**7,590,427 99.72**

#### Cash

**7,309 0.10**

#### Other Assets/(Liabilities)

**14,168 0.18**

#### Total Net Assets

**7,611,904 100.00**

# Calvert Sustainable US Equity Select Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	150	EUR	140	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>0</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>0</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	909,989	USD	975,340	31/07/2024	J.P. Morgan	(326)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(326)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(326)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(326)</b>	<b>0.00</b>



# Calvert US Equity Fund\*

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities of large capitalisation companies with market capitalisation that are normally above 10 billion USD and Located in the US. Furthermore, the Fund will invest in high quality companies that, in the opinion of the Investment Adviser, exhibit, through their operations and business practices, sound management of ESG characteristics. These characteristics include environmental sustainability, resource efficiency, support for equitable societies, respect for human rights, accountable governance, and transparent operations.

\* Fund commenced operations on 24 January 2024.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Capital Markets</b>				
Charles Schwab Corp. (The)	USD	544	40,109	0.76
Intercontinental Exchange, Inc.	USD	794	109,239	2.08
Moody's Corp.	USD	133	56,070	1.07
MSCI, Inc. 'A'	USD	107	52,430	1.00
S&P Global, Inc.	USD	428	190,182	3.61
			<b>448,030</b>	<b>8.52</b>
<b>Chemicals</b>				
Air Products and Chemicals, Inc.	USD	232	60,434	1.15
Ecolab, Inc.	USD	708	169,492	3.22
Linde plc	USD	346	152,290	2.90
			<b>382,216</b>	<b>7.27</b>
<b>Commercial Services &amp; Supplies</b>				
Veralto Corp.	USD	626	61,116	1.16
			<b>61,116</b>	<b>1.16</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
Dollar General Corp.	USD	764	100,244	1.91
			<b>100,244</b>	<b>1.91</b>
<b>Containers &amp; Packaging</b>				
Ball Corp.	USD	667	40,220	0.76
			<b>40,220</b>	<b>0.76</b>
<b>Diversified Financial Services</b>				
Fiserv, Inc.	USD	574	85,245	1.62
			<b>85,245</b>	<b>1.62</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Amphenol Corp. 'A'	USD	2,530	172,546	3.28
TE Connectivity Ltd.	USD	350	52,595	1.00
			<b>225,141</b>	<b>4.28</b>
<b>Entertainment</b>				
Electronic Arts, Inc.	USD	369	51,697	0.98
			<b>51,697</b>	<b>0.98</b>
<b>Financial Services</b>				
Mastercard, Inc. 'A'	USD	536	238,831	4.54
PayPal Holdings, Inc., CDI	USD	917	53,314	1.01
Visa, Inc. 'A'	USD	889	238,101	4.53
			<b>530,246</b>	<b>10.08</b>
<b>Food &amp; Staples Retailing</b>				
Costco Wholesale Corp.	USD	64	54,669	1.04
			<b>54,669</b>	<b>1.04</b>

# Calvert US Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Health Care Equipment &amp; Supplies</b>				
IDEXX Laboratories, Inc.	USD	88	43,097	0.82
Intuitive Surgical, Inc.	USD	78	34,638	0.66
			<b>77,735</b>	<b>1.48</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Starbucks Corp.	USD	623	48,488	0.92
			<b>48,488</b>	<b>0.92</b>
<b>Insurance</b>				
Aon plc 'A'	USD	140	40,932	0.78
Marsh & McLennan Cos., Inc.	USD	404	85,252	1.62
			<b>126,184</b>	<b>2.40</b>
<b>Interactive Media &amp; Services</b>				
Alphabet, Inc. 'C'	USD	1,407	260,984	4.96
			<b>260,984</b>	<b>4.96</b>
<b>IT Services</b>				
Accenture plc 'A'	USD	166	50,560	0.96
Gartner, Inc.	USD	363	162,247	3.09
VeriSign, Inc.	USD	579	102,610	1.95
			<b>315,417</b>	<b>6.00</b>
<b>Life Sciences Tools &amp; Services</b>				
Agilent Technologies, Inc.	USD	599	79,074	1.50
Danaher Corp.	USD	964	242,407	4.60
Thermo Fisher Scientific, Inc.	USD	427	236,157	4.49
			<b>557,638</b>	<b>10.59</b>
<b>Machinery</b>				
IDEX Corp.	USD	362	73,274	1.39
Xylem, Inc.	USD	1,080	148,338	2.82
			<b>221,612</b>	<b>4.21</b>
<b>Personal Care Products</b>				
Estee Lauder Cos., Inc. (The) 'A'	USD	471	49,220	0.94
			<b>49,220</b>	<b>0.94</b>
<b>Pharmaceuticals</b>				
Zoetis, Inc. 'A'	USD	1,102	193,632	3.68
			<b>193,632</b>	<b>3.68</b>
<b>Professional Services</b>				
Verisk Analytics, Inc. 'A'	USD	691	187,475	3.56
			<b>187,475</b>	<b>3.56</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Real Estate Investment Trusts (REITs)</b>				
Crown Castle, Inc., REIT	USD	451	43,979	0.84
			<b>43,979</b>	<b>0.84</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Texas Instruments, Inc.	USD	131	25,777	0.49
			<b>25,777</b>	<b>0.49</b>
<b>Software</b>				
Adobe, Inc.	USD	154	84,884	1.61
Intuit, Inc.	USD	295	192,555	3.66
Microsoft Corp.	USD	567	257,362	4.90
			<b>534,801</b>	<b>10.17</b>
<b>Specialized REITs</b>				
American Tower Corp., REIT	USD	735	143,862	2.73
			<b>143,862</b>	<b>2.73</b>
<b>Specialty Retail</b>				
O'Reilly Automotive, Inc.	USD	46	48,904	0.93
TJX Cos., Inc. (The)	USD	1,848	203,872	3.88
			<b>252,776</b>	<b>4.81</b>
<b>Textiles, Apparel &amp; Luxury Goods</b>				
NIKE, Inc. 'B'	USD	589	45,318	0.86
			<b>45,318</b>	<b>0.86</b>
<b>Total Equities</b>			<b>5,063,722</b>	<b>96.26</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>5,063,722</b>	<b>96.26</b>
<b>Total Investments</b>			<b>5,063,722</b>	<b>96.26</b>
<b>Cash</b>			<b>198,179</b>	<b>3.77</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,461)</b>	<b>(0.03)</b>
<b>Total Net Assets</b>			<b>5,260,440</b>	<b>100.00</b>

# China A-shares Fund

## INVESTMENT AIM

To provide capital appreciation over the long term, measured in US Dollars, by investing primarily in China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via Stock Connect. The Fund may also invest in issuers of other countries including, but not limited to, those that are listed on the Hong Kong Exchange (including China H-shares and red chips) and depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) of issuers located in any country and referring to China companies.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Automobiles</b>				
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	109,900	724,643	2.84
			<b>724,643</b>	<b>2.84</b>
<b>Banks</b>				
Bank of Jiangsu Co. Ltd. 'A'	CNY	1,047,510	1,070,194	4.20
Bank of Ningbo Co. Ltd. 'A'	CNY	223,200	676,794	2.66
China Construction Bank Corp. 'A'	CNY	1,247,200	1,269,972	4.98
China Merchants Bank Co. Ltd. 'A'	CNY	408,689	1,919,254	7.54
Industrial & Commercial Bank of China Ltd. 'A'	CNY	663,400	520,195	2.04
Postal Savings Bank of China Co. Ltd. 'A'	CNY	1,579,400	1,101,229	4.32
			<b>6,557,638</b>	<b>25.74</b>
<b>Beverages</b>				
Kweichow Moutai Co. Ltd. 'A'	CNY	9,816	1,978,481	7.76
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	8,500	246,123	0.97
			<b>2,224,604</b>	<b>8.73</b>
<b>Construction &amp; Engineering</b>				
China State Construction Engineering Corp. Ltd. 'A'	CNY	1,681,800	1,227,912	4.82
			<b>1,227,912</b>	<b>4.82</b>
<b>Electrical Equipment</b>				
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	9,900	245,003	0.96
NARI Technology Co. Ltd. 'A'	CNY	217,038	744,463	2.92
			<b>989,466</b>	<b>3.88</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Shanghai BOCHU Electronic Technology Corp. Ltd. 'A'	CNY	26,602	674,868	2.65
			<b>674,868</b>	<b>2.65</b>
<b>Food Products</b>				
Anjoy Foods Group Co. Ltd. 'A'	CNY	45,500	464,780	1.82
			<b>464,780</b>	<b>1.82</b>
<b>Health Care Equipment &amp; Supplies</b>				
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	33,900	1,356,596	5.32
Sonoscape Medical Corp. 'A'	CNY	22,400	121,980	0.48
			<b>1,478,576</b>	<b>5.80</b>

# China A-shares Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Household Durables</b>				
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	233,900	1,261,710	4.95
Midea Group Co. Ltd. 'A'	CNY	85,600	759,352	2.98
			<b>2,021,062</b>	<b>7.93</b>
<b>Independent Power And Renewable Electricity Producers</b>				
China Yangtze Power Co. Ltd. 'A'	CNY	515,200	2,050,784	8.05
			<b>2,050,784</b>	<b>8.05</b>
<b>Insurance</b>				
People's Insurance Co. Group of China Ltd. (The) 'A'	CNY	359,900	254,717	1.00
			<b>254,717</b>	<b>1.00</b>
<b>Life Sciences Tools &amp; Services</b>				
WuXi AppTec Co. Ltd. 'A'	CNY	43,600	234,519	0.92
			<b>234,519</b>	<b>0.92</b>
<b>Machinery</b>				
Hangcha Group Co. Ltd. 'A'	CNY	234,481	633,690	2.49
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	27,500	176,117	0.69
Weichai Power Co. Ltd. 'A'	CNY	253,600	566,648	2.22
Yizumi Holdings Co. Ltd. 'A'	CNY	100,600	287,296	1.13
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	CNY	501,500	529,943	2.08
			<b>2,193,694</b>	<b>8.61</b>
<b>Marine Transportation</b>				
COSCO SHIPPING Holdings Co. Ltd. 'A'	CNY	61,900	132,005	0.52
			<b>132,005</b>	<b>0.52</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
China Shenhua Energy Co. Ltd. 'A'	CNY	103,900	634,044	2.49
			<b>634,044</b>	<b>2.49</b>
<b>Personal Care Products</b>				
Proya Cosmetics Co. Ltd. 'A'	CNY	70,528	1,076,159	4.22
			<b>1,076,159</b>	<b>4.22</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Transportation Infrastructure</b>				
China Merchants Expressway Network & Technology Holdings Co. Ltd. 'A'	CNY	795,260	1,297,856	5.09
			<b>1,297,856</b>	<b>5.09</b>
<b>Total Equities</b>			<b>24,237,327</b>	<b>95.11</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>24,237,327</b>	<b>95.11</b>
<b>Total Investments</b>			<b>24,237,327</b>	<b>95.11</b>
<b>Cash</b>			<b>1,315,518</b>	<b>5.16</b>
<b>Other Assets/(Liabilities)</b>			<b>(68,120)</b>	<b>(0.27)</b>
<b>Total Net Assets</b>			<b>25,484,725</b>	<b>100.00</b>

# China A-shares Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	450	EUR	420	03/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>0</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	28,553	USD	30,483	02/07/2024	J.P. Morgan	67	0.00
USD	959	EUR	895	03/07/2024	J.P. Morgan	2	0.00
USD	4,892	EUR	4,565	31/07/2024	J.P. Morgan	2	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>71</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>71</b>	<b>0.00</b>
USD	1,069	EUR	1,000	02/07/2024	J.P. Morgan	(1)	0.00
EUR	399	USD	427	03/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	5,092,001	USD	5,457,685	31/07/2024	J.P. Morgan	(1,830)	(0.01)
USD	30,525	EUR	28,553	31/07/2024	J.P. Morgan	(69)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,899)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,900)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,829)</b>	<b>(0.01)</b>

# Counterpoint Global Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, by investing primarily in the equity securities, including depositary receipts (including ADRs and GDRs), of established and emerging companies located throughout the world, with capitalisations within the range of companies included in the MSCI All Country World Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Argentina</b>				
Globant SA	USD	10	1,800	0.03
			<b>1,800</b>	<b>0.03</b>
<b>Belgium</b>				
Argenx SE, ADR	USD	3	1,295	0.02
			<b>1,295</b>	<b>0.02</b>
<b>Brazil</b>				
NU Holdings Ltd. 'A'	USD	2,119	26,742	0.38
Vale SA	BRL	62	690	0.01
			<b>27,432</b>	<b>0.39</b>
<b>Canada</b>				
Brookfield Corp.	USD	109	4,538	0.06
Brookfield Infrastructure Partners LP	USD	117	3,224	0.05
Canada Goose Holdings, Inc.	USD	269	3,508	0.05
Canadian National Railway Co.	USD	261	30,923	0.44
Canadian Pacific Kansas City Ltd.	CAD	101	8,038	0.11
Constellation Software, Inc.	CAD	3	8,604	0.12
FirstService Corp.	CAD	6	912	0.01
Shopify, Inc. 'A'	USD	1,909	127,178	1.81
Topicus.com, Inc.	CAD	40	3,399	0.05
			<b>190,324</b>	<b>2.70</b>
<b>China</b>				
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	400	1,322	0.02
Full Truck Alliance Co. Ltd., ADR	USD	152	1,227	0.02
Haidilao International Holding Ltd., Reg. S	HKD	2,000	3,589	0.05
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	500	1,777	0.03
KE Holdings, Inc., ADR	USD	287	4,113	0.06
Kuaishou Technology, Reg. S	HKD	400	2,355	0.03
Meituan, Reg. S 'B'	HKD	2,300	32,621	0.46
PDD Holdings, Inc., ADR	USD	17	2,245	0.03
Qifu Technology, Inc., ADR 'A'	USD	147	2,858	0.04
Shenzhen International Group Holdings Ltd.	HKD	300	2,930	0.04
Trip.com Group Ltd., ADR	USD	571	26,905	0.38
			<b>81,942</b>	<b>1.16</b>
<b>Denmark</b>				
DSV A/S	DKK	322	49,432	0.70
Novo Nordisk A/S 'B'	DKK	48	6,957	0.10
			<b>56,389</b>	<b>0.80</b>
<b>France</b>				
Accor SA	EUR	47	1,916	0.03
Airbus SE	EUR	152	20,928	0.30
Christian Dior SE	EUR	31	22,289	0.32
EssilorLuxottica SA	EUR	17	3,649	0.05
Eurofins Scientific SE	EUR	1,533	76,238	1.08
Hermes International SCA	EUR	20	45,901	0.65
L'Oreal SA	EUR	12	5,266	0.07
LVMH Moët Hennessy Louis Vuitton SE	EUR	7	5,345	0.08

# Counterpoint Global Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>France (continued)</b>				
Remy Cointreau SA	EUR	7	578	0.01
Safran SA	EUR	51	10,793	0.15
Schneider Electric SE	EUR	33	7,904	0.11
			<b>200,807</b>	<b>2.85</b>
<b>Germany</b>				
Delivery Hero SE, Reg. S	EUR	914	21,837	0.31
			<b>21,837</b>	<b>0.31</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	800	5,411	0.08
			<b>5,411</b>	<b>0.08</b>
<b>India</b>				
Axis Bank Ltd.	INR	415	6,293	0.09
HDFC Bank Ltd., ADR	USD	694	44,520	0.63
ICICI Bank Ltd., ADR	USD	1,764	50,838	0.72
Indian Hotels Co. Ltd. 'A'	INR	105	787	0.01
MakeMyTrip Ltd.	USD	24	2,002	0.03
Titan Co. Ltd.	INR	183	7,468	0.11
Zomato Ltd.	INR	1,875	4,507	0.06
			<b>116,415</b>	<b>1.65</b>
<b>Israel</b>				
Globe Online Ltd.	USD	4,630	167,004	2.37
Oddity Tech Ltd. 'A'	USD	314	12,183	0.17
			<b>179,187</b>	<b>2.54</b>
<b>Italy</b>				
Brunello Cucinelli SpA	EUR	7	704	0.01
Davide Campari/Milano NV	EUR	197	1,875	0.03
Ferrari NV	USD	2	817	0.01
Moncler SpA	EUR	663	40,520	0.57
			<b>43,916</b>	<b>0.62</b>
<b>Japan</b>				
Sansan, Inc.	JPY	3,400	36,827	0.52
			<b>36,827</b>	<b>0.52</b>
<b>Netherlands</b>				
Adyen NV, Reg. S	EUR	83	99,249	1.41
ASML Holding NV, ADR	USD	7	7,288	0.10
ASML Holding NV	EUR	16	16,659	0.24
Universal Music Group NV	EUR	32	959	0.01
			<b>124,155</b>	<b>1.76</b>
<b>Poland</b>				
Allegro.eu SA, Reg. S	PLN	241	2,254	0.03
			<b>2,254</b>	<b>0.03</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Singapore</b>				
Grab Holdings Ltd. 'A'	USD	22,199	78,695	1.11
Sea Ltd., ADR	USD	288	20,978	0.30
			<b>99,673</b>	<b>1.41</b>
<b>South Korea</b>				
Coupang, Inc.	USD	5,626	117,696	1.67
KakaoBank Corp.	KRW	360	5,306	0.08
NAVER Corp.	KRW	67	8,119	0.11
			<b>131,121</b>	<b>1.86</b>
<b>Sweden</b>				
Evolution AB, Reg. S	SEK	85	8,855	0.13
Hemnet Group AB	SEK	386	11,642	0.16
Vitrolife AB	SEK	29	476	0.01
			<b>20,973</b>	<b>0.30</b>
<b>Switzerland</b>				
Cie Financiere Richemont SA	CHF	20	3,118	0.05
On Holding AG 'A'	USD	1,454	56,488	0.80
Straumann Holding AG	CHF	74	9,203	0.13
			<b>68,809</b>	<b>0.98</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	14	2,457	0.04
			<b>2,457</b>	<b>0.04</b>
<b>United Kingdom</b>				
Babcock International Group plc	GBP	13,028	86,566	1.23
Deliveroo plc, Reg. S 'A'	GBP	1,350	2,227	0.03
London Stock Exchange Group plc	GBP	73	8,711	0.12
Rentokil Initial plc	GBP	6,554	38,406	0.54
Rightmove plc	GBP	676	4,634	0.07
Victoria plc	GBP	51,840	119,493	1.70
			<b>260,037</b>	<b>3.69</b>
<b>United States of America</b>				
10X Genomics, Inc. 'A'	USD	570	11,252	0.16
Adobe, Inc.	USD	37	20,394	0.29
Affirm Holdings, Inc. 'A'	USD	3,604	110,499	1.57
agilon health, Inc.	USD	28,038	183,369	2.60
Airbnb, Inc. 'A'	USD	370	55,955	0.79
Alnylam Pharmaceuticals, Inc.	USD	4	970	0.01
Altimmune, Inc.	USD	135	882	0.01
Amazon.com, Inc.	USD	319	63,031	0.89
American Tower Corp., REIT	USD	196	38,363	0.54
Appfolio, Inc. 'A'	USD	1	249	0.00
Appian Corp. 'A'	USD	3,951	120,426	1.71
Arbutus Biopharma Corp.	USD	68,761	209,377	2.97
ATAI Life Sciences NV	USD	593	795	0.01
Atlassian Corp. 'A'	USD	31	5,389	0.08
Aurora Innovation, Inc. 'A'	USD	32,792	89,030	1.26
Axon Enterprise, Inc.	USD	1	303	0.00

The accompanying notes are an integral part of these financial statements.

# Counterpoint Global Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Beam Therapeutics, Inc.	USD	47	1,100	0.02
Beyond, Inc.	USD	43	528	0.01
BILL Holdings, Inc.	USD	1,435	74,218	1.05
Birkenstock Holding plc	USD	517	27,918	0.40
Block, Inc. 'A'	USD	198	12,577	0.18
Brown & Brown, Inc.	USD	43	3,873	0.06
Burford Capital Ltd.	USD	739	9,326	0.13
Burford Capital Ltd.	GBP	2,045	25,812	0.37
Cadence Design Systems, Inc.	USD	1	310	0.01
Cardlytics, Inc.	USD	7,124	57,989	0.82
Carvana Co. 'A'	USD	2,187	295,726	4.20
Celsius Holdings, Inc.	USD	8	455	0.01
Chewy, Inc. 'A'	USD	1,211	31,553	0.45
Cloudflare, Inc. 'A'	USD	7,425	615,607	8.74
Coinbase Global, Inc. 'A'	USD	105	23,376	0.33
Copart, Inc.	USD	1	55	0.00
Core & Main, Inc. 'A'	USD	517	25,421	0.36
Cricut, Inc. 'A'	USD	8,882	51,604	0.73
CrowdStrike Holdings, Inc. 'A'	USD	49	19,149	0.27
Danaher Corp.	USD	118	29,672	0.42
Deckers Outdoor Corp.	USD	10	9,951	0.14
Dexcom, Inc.	USD	13	1,474	0.02
Dlocal Ltd. 'A'	USD	259	2,067	0.03
Dollar General Corp.	USD	134	17,582	0.25
DoorDash, Inc. 'A'	USD	1,172	129,213	1.83
Doximity, Inc. 'A'	USD	775	21,522	0.31
Ecolab, Inc.	USD	1	239	0.00
Endeavor Group Holdings, Inc. 'A'	USD	254	6,855	0.10
Fastenal Co.	USD	1	64	0.00
Fastly, Inc. 'A'	USD	7,186	53,033	0.75
Figs, Inc. 'A'	USD	425	2,176	0.03
Fiserv, Inc.	USD	100	14,851	0.21
Floor & Decor Holdings, Inc. 'A'	USD	678	67,488	0.96
General Electric Co.	USD	1	161	0.00
GH Research plc	USD	103	1,234	0.02
Ginkgo Bioworks Holdings, Inc. 'A'	USD	1,306	427	0.01
Gitlab, Inc. 'A'	USD	93	4,537	0.06
HCA Healthcare, Inc.	USD	140	46,635	0.66
HEICO Corp. 'A'	USD	1	179	0.00
Home Depot, Inc. (The)	USD	1	341	0.01
Ibotta, Inc. 'A'	USD	29	2,119	0.03
Illumina, Inc.	USD	1	106	0.00
Inspire Medical Systems, Inc.	USD	4	536	0.01
Intellia Therapeutics, Inc.	USD	129	2,935	0.04
Interactive Brokers Group, Inc. 'A'	USD	273	33,432	0.47
Intercontinental Exchange, Inc.	USD	342	47,052	0.67
IonQ, Inc.	USD	236	1,617	0.02
Joby Aviation, Inc.	USD	369	1,852	0.03
Klaviyo, Inc. 'A'	USD	441	10,871	0.15
Linde plc	USD	2	880	0.01
Lithia Motors, Inc. 'A'	USD	107	26,893	0.38
Maplebear, Inc.	USD	308	9,662	0.14
Mastercard, Inc. 'A'	USD	36	16,041	0.23
MaxCyte, Inc.	USD	1,512	6,048	0.09
McCormick & Co., Inc. (Non-Voting)	USD	3	210	0.00
McDonald's Corp.	USD	1	258	0.00
MercadoLibre, Inc.	USD	84	139,697	1.98
Meta Platforms, Inc. 'A'	USD	87	45,041	0.64
MicroStrategy, Inc. 'A'	USD	190	278,305	3.95
MongoDB, Inc. 'A'	USD	12	2,989	0.04
MP Materials Corp.	USD	51	651	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

MSCI, Inc. 'A'	USD	22	10,780	0.15
Opendoor Technologies, Inc.	USD	732	1,336	0.02
Outset Medical, Inc.	USD	170	705	0.01
Peloton Interactive, Inc. 'A'	USD	7,820	26,392	0.38
Penumbra, Inc.	USD	10	1,753	0.03
Pool Corp.	USD	1	309	0.00
Procore Technologies, Inc.	USD	581	38,003	0.54
ProKidney Corp. 'A'	USD	8,457	19,789	0.28
QXO, Inc.	USD	2	151	0.00
Recursion Pharmaceuticals, Inc. 'A'	USD	86	623	0.01
Redfin Corp.	USD	345	2,029	0.03
RH	USD	8	1,951	0.03
Rivian Automotive, Inc. 'A'	USD	133	1,913	0.03
ROBLOX Corp. 'A'	USD	2,155	80,058	1.14
Roivant Sciences Ltd.	USD	5,354	56,592	0.80
Rollins, Inc.	USD	1	49	0.00
Royal Gold, Inc.	USD	151	19,120	0.27
Royalty Pharma plc 'A'	USD	6,163	164,799	2.34
S&P Global, Inc.	USD	18	7,998	0.11
Salesforce, Inc.	USD	50	12,853	0.18
Samsara, Inc. 'A'	USD	1,068	35,490	0.50
Schrodinger, Inc.	USD	36	690	0.01
Senti Biosciences, Inc. 'A'	USD	159	42	0.00
Service Corp. International	USD	1	71	0.00
ServiceNow, Inc.	USD	70	54,382	0.77
SharkNinja, Inc.	USD	386	29,274	0.42
Sherwin-Williams Co. (The)	USD	1	297	0.00
Snowflake, Inc. 'A'	USD	484	65,534	0.93
Spotify Technology SA	USD	140	44,148	0.63
Standard BioTools, Inc.	USD	4,154	7,249	0.10
Starbucks Corp.	USD	2	156	0.00
Symbotic, Inc. 'A'	USD	43	1,548	0.02
Tesla, Inc.	USD	2,998	605,776	8.60
Texas Pacific Land Corp.	USD	33	24,703	0.35
TKO Group Holdings, Inc. 'A'	USD	93	10,061	0.14
Tractor Supply Co.	USD	1	272	0.00
Trade Desk, Inc. (The) 'A'	USD	1,174	114,559	1.63
Uber Technologies, Inc.	USD	1,041	75,316	1.07
Union Pacific Corp.	USD	16	3,614	0.05
Veeva Systems, Inc. 'A'	USD	1	185	0.00
Verato Corp.	USD	26	2,538	0.04
Visa, Inc. 'A'	USD	74	19,819	0.28
Walt Disney Co. (The)	USD	142	14,478	0.21
Waste Connections, Inc.	USD	6	1,056	0.02
Watsco, Inc.	USD	1	464	0.01
Wayfair, Inc. 'A'	USD	822	41,889	0.59
Webtoon Entertainment, Inc.	USD	24	569	0.01
XOMA Corp.	USD	7,330	166,098	2.36
Zoetis, Inc. 'A'	USD	1	176	0.00
Zoominfo Technologies, Inc. 'A'	USD	1,091	13,758	0.20

**5,005,192 71.02**

**Total Equities 6,678,253 94.76**



# Counterpoint Global Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Warrants</b>				
<b>Canada</b>				
Constellation Software, Inc. 31/03/2040	CAD	11	0	0.00
			<b>0</b>	<b>0.00</b>
<b>United States of America</b>				
SomaLogic, Inc. 31/08/2026*	USD	45	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>6,678,253</b>	<b>94.76</b>
<b>Total Investments</b>			<b>6,678,253</b>	<b>94.76</b>
<b>Cash</b>			<b>366,972</b>	<b>5.21</b>
<b>Other Assets/(Liabilities)</b>			<b>2,133</b>	<b>0.03</b>
<b>Total Net Assets</b>			<b>7,047,358</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,185,571	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Standard Chartered	1,881	0.03
1,257,057	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	Standard Chartered	2,611	0.03
28,046	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	Standard Chartered	1	0.00
933,558	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	Standard Chartered	27	0.00
15,118	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	Standard Chartered	0	0.00
13,123	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	Standard Chartered	0	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>4,520</b>	<b>0.06</b>

# Developing Opportunity Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investing primarily in equity securities of issuers located in developing markets including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) and China A-Shares via Stock Connect.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Argentina</b>				
Globant SA	USD	10,705	1,926,793	1.83
			<b>1,926,793</b>	<b>1.83</b>
<b>Brazil</b>				
NU Holdings Ltd. 'A'	USD	397,521	5,016,715	4.75
			<b>5,016,715</b>	<b>4.75</b>
<b>China</b>				
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	364,000	1,202,789	1.14
Full Truck Alliance Co. Ltd., ADR	USD	155,131	1,251,907	1.19
Haidilao International Holding Ltd., Reg. S	HKD	1,580,000	2,835,311	2.68
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	385,500	1,370,115	1.30
KE Holdings, Inc., ADR	USD	224,728	3,220,352	3.05
Kuaishou Technology, Reg. S	HKD	263,900	1,554,004	1.47
Kweichow Moutai Co. Ltd. 'A'	CNY	18,209	3,670,149	3.48
Meituan, Reg. S 'B'	HKD	424,630	6,022,640	5.70
PDD Holdings, Inc., ADR	USD	17,327	2,288,550	2.17
Qifu Technology, Inc., ADR 'A'	USD	104,165	2,024,968	1.92
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	30,400	1,216,535	1.15
Shenzhou International Group Holdings Ltd.	HKD	210,800	2,058,594	1.95
Tencent Holdings Ltd.	HKD	79,800	3,790,359	3.59
Trip.com Group Ltd., ADR	USD	110,261	5,195,498	4.92
Wuliangye Yibin Co. Ltd. 'A'	CNY	69,900	1,229,406	1.16
			<b>38,931,177</b>	<b>36.87</b>
<b>India</b>				
Axis Bank Ltd.	INR	290,096	4,399,091	4.16
HDFC Bank Ltd.	INR	284,078	5,732,389	5.43
ICICI Bank Ltd., ADR	USD	234,408	6,755,638	6.40
Indian Hotels Co. Ltd. 'A'	INR	106,665	799,248	0.76
MakeMyTrip Ltd.	USD	24,887	2,076,322	1.96
Titan Co. Ltd.	INR	83,007	3,387,330	3.21
Zomato Ltd.	INR	1,639,585	3,940,702	3.73
			<b>27,090,720</b>	<b>25.65</b>
<b>Poland</b>				
Allegro.eu SA, Reg. S	PLN	163,394	1,528,379	1.45
			<b>1,528,379</b>	<b>1.45</b>
<b>Singapore</b>				
Grab Holdings Ltd. 'A'	USD	1,097,036	3,888,993	3.68
			<b>3,888,993</b>	<b>3.68</b>

# Developing Opportunity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>South Korea</b>				
Coupang, Inc.	USD	323,987	6,777,808	6.42
KakaoBank Corp.	KRW	124,271	1,831,758	1.73
NAVER Corp.	KRW	22,822	2,765,455	2.62
			<b>11,375,021</b>	<b>10.77</b>
<b>Taiwan</b>				
Silergy Corp.	TWD	94,000	1,342,105	1.27
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	163,000	4,869,135	4.61
			<b>6,211,240</b>	<b>5.88</b>
<b>United States of America</b>				
MercadoLibre, Inc.	USD	4,740	7,882,881	7.46
Webtoon Entertainment, Inc.	USD	23,912	566,475	0.54
			<b>8,449,356</b>	<b>8.00</b>
<b>Total Equities</b>			<b>104,418,394</b>	<b>98.88</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>104,418,394</b>	<b>98.88</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,064,005	1,064,005	1.01
			<b>1,064,005</b>	<b>1.01</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,064,005</b>	<b>1.01</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,064,005</b>	<b>1.01</b>
<b>Total Investments</b>			<b>105,482,399</b>	<b>99.89</b>
<b>Cash</b>			<b>237,922</b>	<b>0.23</b>
<b>Other Assets/(Liabilities)</b>			<b>(120,270)</b>	<b>(0.12)</b>
<b>Total Net Assets</b>			<b>105,600,051</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Developing Opportunity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	10,489	USD	11,198	01/07/2024	J.P. Morgan	25	0.00
USD	14,297	EUR	13,330	31/07/2024	J.P. Morgan	14	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>39</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>39</b>	<b>0.00</b>
USD	17,054	EUR	15,958	01/07/2024	J.P. Morgan	(21)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(21)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	5,576	USD	5,978	02/07/2024	J.P. Morgan	(12)	0.00
EUR	22,666,434	USD	24,294,224	31/07/2024	J.P. Morgan	(8,135)	(0.01)
USD	11,214	EUR	10,489	31/07/2024	J.P. Morgan	(25)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(8,172)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(8,193)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(8,154)</b>	<b>(0.01)</b>

# Emerging Leaders Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a concentrated portfolio of equity securities including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) and China A-Shares via Stock Connect in emerging and frontier countries.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Argentina</b>				
Globant SA	USD	192,320	34,615,677	3.60
			<b>34,615,677</b>	<b>3.60</b>
<b>Brazil</b>				
Localiza Rent a Car SA Rights 06/08/2024	BRL	41,039	59,453	0.01
Localiza Rent a Car SA	BRL	4,061,687	30,265,392	3.15
NU Holdings Ltd. 'A'	USD	6,154,769	77,673,185	8.08
Raia Drogasil SA	BRL	4,653,908	21,486,187	2.23
WEG SA	BRL	65,385	489,439	0.05
			<b>129,973,656</b>	<b>13.52</b>
<b>China</b>				
Shenzhou International Group Holdings Ltd. HKD	HKD	1,856,500	18,129,883	1.89
			<b>18,129,883</b>	<b>1.89</b>
<b>India</b>				
Aarti Industries Ltd.	INR	4,784,801	39,366,456	4.10
Aarti Pharmed Labs Ltd.	INR	925,175	6,777,345	0.70
Ambuja Cements Ltd.	INR	1,847,255	14,840,545	1.54
Astral Ltd.	INR	1,018,926	29,084,807	3.03
AU Small Finance Bank Ltd., Reg. S	INR	1,216,221	9,796,306	1.02
Avenue Supermarts Ltd., Reg. S	INR	791,246	44,745,379	4.66
Axis Bank Ltd.	INR	1,661,774	25,199,570	2.62
Bajaj Finance Ltd.	INR	34,393	2,933,239	0.30
Bharti Airtel Ltd.	INR	776,299	13,437,040	1.40
Cholamandalam Investment and Finance Co. Ltd.	INR	31,103	530,725	0.06
GMR Airports Infrastructure Ltd.	INR	17,910,972	20,730,834	2.16
HDFC Bank Ltd.	INR	1,469,377	29,650,452	3.08
ICICI Bank Ltd.	INR	2,990,414	42,995,003	4.47
KEI Industries Ltd.	INR	801,781	42,474,360	4.42
Laurus Labs Ltd., Reg. S	INR	92,505	470,651	0.05
Oberoi Realty Ltd.	INR	770,393	16,303,425	1.70
SRF Ltd.	INR	26,176	764,314	0.08
Timken India Ltd.	INR	281,099	14,414,474	1.50
Titan Co. Ltd.	INR	586,306	23,925,837	2.49
Trent Ltd.	INR	780,596	51,269,708	5.33
TVS Motor Co. Ltd.	INR	1,174,059	33,277,503	3.46
Varun Beverages Ltd.	INR	742,941	14,511,741	1.51
			<b>477,499,714</b>	<b>49.68</b>
<b>Mexico</b>				
Fomento Economico Mexicano SAB de CV, ADR	USD	112,634	12,093,513	1.26
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	15,187	4,543,039	0.47
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	153,510	4,555,042	0.48
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,613,469	12,698,750	1.32
			<b>33,890,344</b>	<b>3.53</b>

# Emerging Leaders Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>South Korea</b>				
SK Hynix, Inc.	KRW	250,313	43,003,070	4.48
			<b>43,003,070</b>	<b>4.48</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,890,000	86,330,069	8.98
Unimicron Technology Corp.	TWD	4,928,000	27,420,097	2.86
Voltronic Power Technology Corp.	TWD	476,042	28,275,406	2.94
			<b>142,025,572</b>	<b>14.78</b>
<b>United Arab Emirates</b>				
Spinneys 1961 Holding plc	AED	7,761,206	3,232,955	0.34
			<b>3,232,955</b>	<b>0.34</b>
<b>United States of America</b>				
MercadoLibre, Inc.	USD	45,795	76,159,604	7.92
			<b>76,159,604</b>	<b>7.92</b>
<b>Total Equities</b>			<b>958,530,475</b>	<b>99.74</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>958,530,475</b>	<b>99.74</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>United States of America</b>				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve <sup>†</sup>	USD	13,274,690	13,274,690	1.38
			<b>13,274,690</b>	<b>1.38</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>13,274,690</b>	<b>1.38</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>13,274,690</b>	<b>1.38</b>
<b>Total Investments</b>			<b>971,805,165</b>	<b>101.12</b>
<b>Cash</b>			<b>12,592,885</b>	<b>1.31</b>
<b>Other Assets/(Liabilities)</b>			<b>(23,310,784)</b>	<b>(2.43)</b>
<b>Total Net Assets</b>			<b>961,087,266</b>	<b>100.00</b>

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Emerging Leaders Equity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	89,419	USD	95,558	01/07/2024	J.P. Morgan	116	0.00
USD	6,137	EUR	5,731	02/07/2024	J.P. Morgan	5	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>121</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	86,801	USD	92,669	01/07/2024	J.P. Morgan	204	0.00
USD	33,706	EUR	31,438	02/07/2024	J.P. Morgan	69	0.00
EUR	30,273	USD	32,364	31/07/2024	J.P. Morgan	72	0.00
USD	103,561	EUR	96,520	31/07/2024	J.P. Morgan	145	0.00
USD	249	GBP	197	31/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>490</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>611</b>	<b>0.00</b>
USD	16,099	EUR	15,065	01/07/2024	J.P. Morgan	(20)	0.00
EUR	17,985	USD	19,259	02/07/2024	J.P. Morgan	(16)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(36)</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
GBP	161	USD	203	01/07/2024	J.P. Morgan	0	0.00
USD	32,319	EUR	30,273	01/07/2024	J.P. Morgan	(71)	0.00
EUR	62,518	USD	67,029	02/07/2024	J.P. Morgan	(138)	0.00
GBP	33	USD	42	02/07/2024	J.P. Morgan	0	0.00
BRL	2,187,364	USD	401,572	31/07/2024	J.P. Morgan	(10,765)	0.00
EUR	84,867,557	USD	90,962,375	31/07/2024	J.P. Morgan	(30,514)	0.00
GBP	4,368,625	USD	5,542,370	31/07/2024	J.P. Morgan	(21,869)	(0.01)
USD	92,799	EUR	86,801	31/07/2024	J.P. Morgan	(205)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(63,562)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(63,598)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(62,987)</b>	<b>(0.01)</b>

# Europe Opportunity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities, including depository receipts (American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and European Depository Receipts (EDRs)), of companies located in Europe.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Denmark</b>				
DSV A/S	DKK	679,617	97,510,582	8.65
Novo Nordisk A/S 'B'	DKK	415,001	56,216,039	4.98
			<b>153,726,621</b>	<b>13.63</b>
<b>France</b>				
Accor SA	EUR	1,073,279	40,891,930	3.63
Hermes International SCA	EUR	50,063	107,385,135	9.52
L'Oreal SA	EUR	92,857	38,085,299	3.38
LVMH Moet Hennessy Louis Vuitton SE	EUR	36,917	26,343,971	2.33
Schneider Electric SE	EUR	227,724	50,976,017	4.52
			<b>263,682,352</b>	<b>23.38</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	1,393,394	12,392,846	1.10
Moncler SpA	EUR	1,744,762	99,660,806	8.84
			<b>112,053,652</b>	<b>9.94</b>
<b>Netherlands</b>				
Adyen NV, Reg. S	EUR	39,829	44,512,891	3.94
ASML Holding NV	EUR	57,573	56,024,286	4.97
			<b>100,537,177</b>	<b>8.91</b>
<b>Poland</b>				
Allegro.eu SA, Reg. S	PLN	3,531,597	30,874,684	2.74
			<b>30,874,684</b>	<b>2.74</b>
<b>Sweden</b>				
Evolution AB, Reg. S	SEK	526,125	51,225,346	4.54
Vitrolife AB	SEK	346,323	5,317,024	0.47
			<b>56,542,370</b>	<b>5.01</b>
<b>Switzerland</b>				
Chocoladefabriken Lindt & Spruengli AG	CHF	471	50,829,898	4.51
Cie Financiere Richemont SA	CHF	139,171	20,278,827	1.80
On Holding AG 'A'	USD	1,418,171	51,493,942	4.57
Straumann Holding AG	CHF	403,031	46,846,940	4.15
			<b>169,449,607</b>	<b>15.03</b>
<b>United Kingdom</b>				
Deliveroo plc, Reg. S 'A'	GBP	20,686,467	31,897,616	2.83
London Stock Exchange Group plc	GBP	496,996	55,424,713	4.92
Rightmove plc	GBP	5,055,964	32,395,027	2.87
			<b>119,717,356</b>	<b>10.62</b>



# Europe Opportunity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America</b>				
Birkenstock Holding plc	USD	439,919	22,202,557	1.97
Spotify Technology SA	USD	320,018	94,317,001	8.36
			<b>116,519,558</b>	<b>10.33</b>
<b>Total Equities</b>			<b>1,123,103,377</b>	<b>99.59</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>1,123,103,377</b>	<b>99.59</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - IMS Reserve <sup>†</sup>	EUR	74,927,455	6,448	0.00
			<b>6,448</b>	<b>0.00</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>6,448</b>	<b>0.00</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>6,448</b>	<b>0.00</b>
<b>Total Investments</b>			<b>1,123,109,825</b>	<b>99.59</b>
<b>Cash</b>			<b>(797,210)</b>	<b>(0.07)</b>
<b>Other Assets/(Liabilities)</b>			<b>5,434,147</b>	<b>0.48</b>
<b>Total Net Assets</b>			<b>1,127,746,762</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	22	USD	23	01/07/2024	J.P. Morgan	0	0.00
USD	79,281	EUR	74,036	02/07/2024	J.P. Morgan	62	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>62</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
EUR	1,027	USD	1,097	01/07/2024	J.P. Morgan	2	0.00
USD	6,956	EUR	6,488	02/07/2024	J.P. Morgan	13	0.00
USD	127,116,393	EUR	118,599,192	31/07/2024	J.P. Morgan	39,734	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>39,749</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>39,811</b>	<b>0.00</b>
USD	48,730	EUR	45,600	01/07/2024	J.P. Morgan	(56)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(56)</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
EUR	6,479	USD	6,956	31/07/2024	J.P. Morgan	(13)	0.00
USD	1,097	EUR	1,026	31/07/2024	J.P. Morgan	(2)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(15)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(71)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>39,740</b>	<b>0.00</b>

# European Property Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, through investment in the equity securities of companies in the European real estate industry.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities

#### Belgium

Montea NV, REIT	EUR	13,890	1,086,198	3.75
Shurgard Self Storage Ltd., REIT	EUR	10,749	395,026	1.37
			<b>1,481,224</b>	<b>5.12</b>

#### France

Carmila SA, REIT	EUR	54,902	865,255	2.99
Gecina SA, REIT	EUR	8,388	730,595	2.52
Klepierre SA, REIT	EUR	26,014	643,586	2.22
Unibail-Rodamco-Westfield, REIT	EUR	20,233	1,483,079	5.13
			<b>3,722,515</b>	<b>12.86</b>

#### Germany

LEG Immobilien SE	EUR	23,098	1,773,002	6.13
Vonovia SE	EUR	98,016	2,609,186	9.01
			<b>4,382,188</b>	<b>15.14</b>

#### Netherlands

CTP NV, Reg. S	EUR	54,129	859,569	2.97
Eurocommercial Properties NV, REIT	EUR	32,687	738,726	2.55
			<b>1,598,295</b>	<b>5.52</b>

#### Spain

Merlin Properties Socimi SA, REIT	EUR	118,038	1,229,956	4.25
			<b>1,229,956</b>	<b>4.25</b>

#### Sweden

Castellum AB	SEK	115,731	1,321,898	4.57
Catena AB	SEK	21,756	1,003,578	3.47
Fastighets AB Balder 'B'	SEK	147,868	942,700	3.26
Pandox AB 'B'	SEK	56,177	932,698	3.22
			<b>4,200,874</b>	<b>14.52</b>

#### Switzerland

PSP Swiss Property AG	CHF	9,651	1,154,911	3.99
Swiss Prime Site AG	CHF	1,653	146,768	0.51
			<b>1,301,679</b>	<b>4.50</b>

#### United Kingdom

British Land Co. plc (The), REIT	GBP	303,658	1,479,177	5.11
Derwent London plc., REIT	GBP	27,000	719,917	2.49
Hammerson plc., REIT	GBP	2,314,461	757,050	2.61
Impact Healthcare Reit plc, Reg. S 'B'	GBP	532,809	542,311	1.87
LondonMetric Property plc, REIT	GBP	328,844	748,400	2.59
Segro plc, REIT	GBP	247,117	2,618,685	9.05
Sirius Real Estate Ltd., REIT	GBP	819,817	905,155	3.13
Tritax Big Box REIT plc	GBP	535,186	975,768	3.37

# European Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
UNITE Group plc (The), REIT	GBP	101,988	1,074,860	3.71
Workspace Group plc, REIT	GBP	144,984	1,011,817	3.50
			<b>10,833,140</b>	<b>37.43</b>
<b>Total Equities</b>			<b>28,749,871</b>	<b>99.34</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>28,749,871</b>	<b>99.34</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes – UCITS

<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - IMS Reserve <sup>†</sup>	EUR	2,250	2,250	0.01
			<b>2,250</b>	<b>0.01</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,250</b>	<b>0.01</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>2,250</b>	<b>0.01</b>
<b>Total Investments</b>			<b>28,752,121</b>	<b>99.35</b>
<b>Cash</b>			<b>55,743</b>	<b>0.19</b>
<b>Other Assets/(Liabilities)</b>			<b>131,928</b>	<b>0.46</b>
<b>Total Net Assets</b>			<b>28,939,792</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.  
The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets	
<b>USD Hedged Share Class</b>								
USD	80,250	EUR	74,873	31/07/2024	J.P. Morgan	25	0.00	
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>							<b>25</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>							<b>25</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>							<b>25</b>	<b>0.00</b>

# Global Brands Equity Income Fund

## INVESTMENT AIM

To provide regular income stream and long-term capital growth, measured in US Dollars, by investing primarily in high quality steady dividend yield distributing equity securities of issuers located in the world's developed markets.

The Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>France</b>				
L'Oreal SA	EUR	20,209	8,868,518	1.79
LVMH Moët Hennessy Louis Vuitton SE	EUR	8,632	6,590,673	1.33
Pernod Ricard SA	EUR	67,872	9,193,647	1.86
			<b>24,652,838</b>	<b>4.98</b>
<b>Germany</b>				
SAP SE	EUR	163,600	33,240,821	6.71
			<b>33,240,821</b>	<b>6.71</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	132,430	1,260,222	0.25
			<b>1,260,222</b>	<b>0.25</b>
<b>Netherlands</b>				
Heineken NV	EUR	22,071	2,135,729	0.43
Universal Music Group NV	EUR	131,972	3,956,520	0.80
			<b>6,092,249</b>	<b>1.23</b>
<b>United Kingdom</b>				
Experian plc	GBP	188,282	8,770,816	1.77
Haleon plc	GBP	2,266,160	9,244,378	1.86
Reckitt Benckiser Group plc	GBP	230,442	12,525,866	2.53
RELX plc	EUR	89,959	4,144,595	0.84
RELX plc	GBP	345,310	15,897,625	3.21
			<b>50,583,280</b>	<b>10.21</b>
<b>United States of America</b>				
Abbott Laboratories	USD	145,854	15,136,728	3.05
Accenture plc 'A'	USD	81,049	24,685,904	4.98
Aon plc 'A'	USD	54,697	15,991,762	3.23
Arthur J Gallagher & Co.	USD	48,434	12,564,748	2.54
Automatic Data Processing, Inc.	USD	52,926	12,659,899	2.55
Becton Dickinson & Co.	USD	70,544	16,360,564	3.30
Broadridge Financial Solutions, Inc.	USD	35,334	6,991,539	1.41
CDW Corp.	USD	39,074	8,762,345	1.77
CME Group, Inc.	USD	6,930	1,354,538	0.27
Coca-Cola Co. (The)	USD	237,092	15,107,502	3.05
Constellation Brands, Inc. 'A'	USD	45,844	11,695,263	2.36
Danaher Corp.	USD	40,692	10,232,410	2.06
Equifax, Inc.	USD	42,829	10,392,457	2.10
FactSet Research Systems, Inc.	USD	11,081	4,569,694	0.92
Hologic, Inc.	USD	62,004	4,618,058	0.93
Intercontinental Exchange, Inc.	USD	157,930	21,728,009	4.38
Jack Henry & Associates, Inc.	USD	14,405	2,412,261	0.49
Microsoft Corp.	USD	95,699	43,437,776	8.77
Moody's Corp.	USD	18,257	7,696,786	1.55
Otis Worldwide Corp.	USD	90,373	8,673,097	1.75
Philip Morris International, Inc.	USD	96,982	9,808,759	1.98
Procter & Gamble Co. (The)	USD	80,108	13,327,568	2.69
Roper Technologies, Inc.	USD	23,505	13,309,471	2.69
STERIS plc	USD	28,681	6,224,064	1.26
Thermo Fisher Scientific, Inc.	USD	30,717	16,988,344	3.43

# Global Brands Equity Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
UnitedHealth Group, Inc.	USD	36,166	17,927,125	3.62
Visa, Inc. 'A'	USD	108,249	28,992,330	5.85
Zoetis, Inc. 'A'	USD	39,651	6,967,077	1.41
			<b>368,616,078</b>	<b>74.39</b>
<b>Total Equities</b>			<b>484,445,488</b>	<b>97.77</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>484,445,488</b>	<b>97.77</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes – UCITS

<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	8,206,160	8,206,160	1.65
			<b>8,206,160</b>	<b>1.65</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>8,206,160</b>	<b>1.65</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>8,206,160</b>	<b>1.65</b>
<b>Total Investments</b>			<b>492,651,648</b>	<b>99.42</b>
<b>Cash</b>			<b>2,883,007</b>	<b>0.58</b>
<b>Other Assets/(Liabilities)</b>			<b>(26,552)</b>	<b>0.00</b>
<b>Total Net Assets</b>			<b>495,508,103</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Brands Equity Income Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) of Net USD	% of Net Assets
72,639,566	USD	Morgan Stanley	Receive USMSQTOF1E.I Pay Spread of 0.00% on Notional	01/05/2025	(65,135)	(0.01)
71,517,314	USD	Morgan Stanley	Receive USMSQTOF1O.I Pay Spread of 0.00% on Notional	02/06/2025	(71,823)	(0.02)
169,669,942	USD	Morgan Stanley	Receive USMSQTOF3E.I Pay Spread of 0.00% on Notional	01/05/2025	(969,081)	(0.20)
165,116,345	USD	Morgan Stanley	Receive USMSQTOF3O.I Pay Spread of 0.00% on Notional	02/06/2025	(765,452)	(0.15)
104,547,810	USD	Morgan Stanley	Receive USMSQTOF4E.I Pay Spread of 0.00% on Notional	01/05/2025	(1,008,983)	(0.20)
102,035,891	USD	Morgan Stanley	Receive USMSQTOF4O.I Pay Spread of 0.00% on Notional	02/06/2025	(685,665)	(0.14)
<b>Total Market Value on Total Return Swap Contracts - Liabilities</b>					<b>(3,566,139)</b>	<b>(0.72)</b>
<b>Net Market Value on Total Return Swap Contracts - Liabilities</b>					<b>(3,566,139)</b>	<b>(0.72)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) of Net USD	% of Net Assets
EUR	199,131	USD	212,801	01/07/2024	J.P. Morgan	259	0.00
USD	377,698	EUR	352,711	02/07/2024	J.P. Morgan	315	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>574</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	4,787	USD	5,111	01/07/2024	J.P. Morgan	11	0.00
USD	27,587	EUR	25,730	02/07/2024	J.P. Morgan	57	0.00
EUR	68,593	USD	73,333	31/07/2024	J.P. Morgan	162	0.00
USD	228,003	EUR	212,502	31/07/2024	J.P. Morgan	316	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>546</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,120</b>	<b>0.00</b>
USD	54,411	EUR	50,916	01/07/2024	J.P. Morgan	(66)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(66)</b>	<b>0.00</b>
<b>CHF Hedged Share Class</b>							
USD	73,230	EUR	68,593	01/07/2024	J.P. Morgan	(161)	0.00
EUR	136,878	USD	146,754	02/07/2024	J.P. Morgan	(301)	0.00
CHF	86,748	USD	97,399	31/07/2024	J.P. Morgan	(552)	0.00
EUR	160,717,242	USD	172,259,193	31/07/2024	J.P. Morgan	(57,725)	(0.01)
GBP	412,178	USD	522,921	31/07/2024	J.P. Morgan	(2,063)	0.00
USD	5,118	EUR	4,787	31/07/2024	J.P. Morgan	(11)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(60,813)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(60,879)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(59,759)</b>	<b>(0.01)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Brands Equity Income Fund</b>				
Cash	Morgan Stanley	USD	-	1,170,000
			-	<b>1,170,000</b>

# Global Brands Fund

## INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries, by investing in a concentrated portfolio of companies whose success the Company believes depends on intangible assets (for example, but not limited to, brand names, copyrights or methods of distribution) underpinning a strong business franchise.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>France</b>				
L'Oreal SA	EUR	881,954	387,036,688	1.79
LVMH Moet Hennessy Louis Vuitton SE	EUR	376,703	287,618,889	1.33
Pernod Ricard SA	EUR	2,962,109	401,234,461	1.86
			<b>1,075,890,038</b>	<b>4.98</b>
<b>Germany</b>				
SAP SE	EUR	7,139,923	1,450,714,586	6.72
			<b>1,450,714,586</b>	<b>6.72</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	5,779,584	54,999,303	0.26
			<b>54,999,303</b>	<b>0.26</b>
<b>Netherlands</b>				
Heineken NV	EUR	966,165	93,492,191	0.43
Universal Music Group NV	EUR	5,798,665	173,843,972	0.81
			<b>267,336,163</b>	<b>1.24</b>
<b>United Kingdom</b>				
Experian plc	GBP	8,217,128	382,781,776	1.77
Haleon plc	GBP	98,901,163	403,448,867	1.87
Reckitt Benckiser Group plc	GBP	10,057,093	546,661,642	2.53
RELX plc	EUR	3,926,063	180,881,760	0.84
RELX plc	GBP	15,070,223	693,813,525	3.21
			<b>2,207,587,570</b>	<b>10.22</b>
<b>United States of America</b>				
Abbott Laboratories	USD	6,365,435	660,604,844	3.06
Accenture plc 'A'	USD	3,537,202	1,077,360,985	4.99
Aon plc 'A'	USD	2,387,132	697,925,783	3.23
Arthur J Gallagher & Co.	USD	2,127,712	551,971,047	2.56
Automatic Data Processing, Inc.	USD	2,309,822	552,509,422	2.56
Becton Dickinson & Co.	USD	3,078,718	714,016,279	3.31
Broadridge Financial Solutions, Inc.	USD	1,542,068	305,128,995	1.41
CDW Corp.	USD	1,705,279	382,408,816	1.77
CME Group, Inc.	USD	304,051	59,429,809	0.28
Coca-Cola Co. (The)	USD	10,347,318	659,331,103	3.05
Constellation Brands, Inc. 'A'	USD	2,000,750	510,411,333	2.37
Danaher Corp.	USD	1,783,502	448,479,413	2.08
Equifax, Inc.	USD	1,869,182	453,557,012	2.10
FactSet Research Systems, Inc.	USD	483,591	199,428,093	0.92
Hologic, Inc.	USD	2,723,617	202,854,994	0.94
Intercontinental Exchange, Inc.	USD	6,892,490	948,268,774	4.39
Jack Henry & Associates, Inc.	USD	628,689	105,280,260	0.49
Microsoft Corp.	USD	4,176,544	1,895,733,322	8.78
Moody's Corp.	USD	796,799	335,914,522	1.56
Otis Worldwide Corp.	USD	3,944,107	378,515,949	1.75
Philip Morris International, Inc.	USD	4,232,546	428,079,702	1.98
Thermo Fisher Scientific, Inc.	USD	1,865,830	993,489,171	4.39

# Global Brands Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Procter & Gamble Co. (The)	USD	3,496,144	581,653,477	2.69
Roper Technologies, Inc.	USD	1,025,817	580,858,618	2.69
STERIS plc	USD	1,251,711	271,633,804	1.26
Thermo Fisher Scientific, Inc.	USD	1,340,587	741,425,046	3.43
UnitedHealth Group, Inc.	USD	1,578,371	782,382,721	3.62
Visa, Inc. 'A'	USD	4,724,284	1,265,304,984	5.86
Zoetis, Inc. 'A'	USD	1,730,459	304,058,951	1.41

**16,094,528,058 74.54**

**Total Equities 21,151,055,718 97.96**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 21,151,055,718 97.96**

Units of authorised UCITS or other collective investment undertakings

### Collective Investment Schemes – UCITS

#### Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	357,037,217	357,037,217	1.65
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**357,037,217 1.65**

**Total Collective Investment Schemes - UCITS 357,037,217 1.65**

**Total Units of authorised UCITS or other collective investment undertakings 357,037,217 1.65**

**Total Investments 21,508,092,935 99.61**

**Cash 48,388,606 0.22**

**Other Assets/(Liabilities) 35,525,903 0.17**

**Total Net Assets 21,592,007,444 100.00**

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Brands Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,556,524	USD	2,732,029	01/07/2024	J.P. Morgan	3,324	0.00
USD	168,111	EUR	156,989	02/07/2024	J.P. Morgan	140	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>3,464</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
EUR	2,144,490	USD	2,289,458	01/07/2024	J.P. Morgan	5,040	0.00
USD	13,781	CHF	12,359	01/07/2024	J.P. Morgan	32	0.00
USD	1,734,838	GBP	1,369,844	02/07/2024	J.P. Morgan	4,109	0.00
EUR	20,461,660	GBP	17,329,818	31/07/2024	J.P. Morgan	24,593	0.00
EUR	163,439,961	USD	174,894,545	31/07/2024	J.P. Morgan	224,198	0.00
USD	610,000	BRL	3,362,144	31/07/2024	J.P. Morgan	9,299	0.00
USD	5,095	CHF	4,555	31/07/2024	J.P. Morgan	10	0.00
USD	8,521,528	EUR	7,941,606	31/07/2024	J.P. Morgan	12,445	0.00
USD	559,381	GBP	442,374	31/07/2024	J.P. Morgan	367	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>280,093</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>283,557</b>	<b>0.00</b>
EUR	2,425,660	USD	2,597,501	02/07/2024	J.P. Morgan	(2,165)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,165)</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
GBP	418,834	USD	529,428	01/07/2024	J.P. Morgan	(251)	0.00
USD	26,052	EUR	24,403	01/07/2024	J.P. Morgan	(57)	0.00
CHF	4,555	USD	5,078	02/07/2024	J.P. Morgan	(11)	0.00
EUR	5,459,330	USD	5,853,220	02/07/2024	J.P. Morgan	(12,010)	0.00
BRL	134,085,355	USD	24,616,368	31/07/2024	J.P. Morgan	(659,889)	(0.01)
CHF	79,239,037	USD	88,968,412	31/07/2024	J.P. Morgan	(503,916)	0.00
EUR	3,580,841,120	USD	3,837,999,225	31/07/2024	J.P. Morgan	(1,285,187)	0.00
GBP	82,148,039	USD	104,216,513	31/07/2024	J.P. Morgan	(408,475)	0.00
USD	2,292,663	EUR	2,144,490	31/07/2024	J.P. Morgan	(5,065)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,874,861)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,877,026)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,593,469)</b>	<b>(0.01)</b>

## DERIVATIVES (continued)

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Brands Fund</b>				
Cash	J.P. Morgan	USD	-	1,720,000
			-	1,720,000

# Global Core Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities issued by mid to large capitalisation companies, including depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITS), issued by companies worldwide.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets																																																																																																																																																	
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market																																																																																																																																																					
<b>Equities</b>																																																																																																																																																					
<b>China</b>																																																																																																																																																					
NetEase, Inc., ADR	USD	3,669	348,628	1.20																																																																																																																																																	
Tencent Holdings Ltd.	HKD	11,000	522,481	1.80				<b>871,109</b>	<b>3.00</b>	<b>Denmark</b>					Novo Nordisk A/S, ADR	USD	5,014	726,880	2.51				<b>726,880</b>	<b>2.51</b>	<b>France</b>					LVMH Moet Hennessy Louis Vuitton SE	EUR	506	386,339	1.33				<b>386,339</b>	<b>1.33</b>	<b>India</b>					HDFC Bank Ltd., ADR	USD	3,740	239,921	0.83				<b>239,921</b>	<b>0.83</b>	<b>Ireland</b>					CRH plc	USD	4,560	342,775	1.18	CRH plc	GBP	17,932	1,347,137	4.65				<b>1,689,912</b>	<b>5.83</b>	<b>Italy</b>					Ferrari NV	USD	3,938	1,609,736	5.55				<b>1,609,736</b>	<b>5.55</b>	<b>Japan</b>					Mitsui & Co. Ltd., ADR	USD	847	779,240	2.69	Nippon Telegraph & Telephone Corp.	JPY	296,100	280,541	0.96				<b>1,059,781</b>	<b>3.65</b>	<b>Taiwan</b>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>
			<b>871,109</b>	<b>3.00</b>																																																																																																																																																	
<b>Denmark</b>																																																																																																																																																					
Novo Nordisk A/S, ADR	USD	5,014	726,880	2.51				<b>726,880</b>	<b>2.51</b>	<b>France</b>					LVMH Moet Hennessy Louis Vuitton SE	EUR	506	386,339	1.33				<b>386,339</b>	<b>1.33</b>	<b>India</b>					HDFC Bank Ltd., ADR	USD	3,740	239,921	0.83				<b>239,921</b>	<b>0.83</b>	<b>Ireland</b>					CRH plc	USD	4,560	342,775	1.18	CRH plc	GBP	17,932	1,347,137	4.65				<b>1,689,912</b>	<b>5.83</b>	<b>Italy</b>					Ferrari NV	USD	3,938	1,609,736	5.55				<b>1,609,736</b>	<b>5.55</b>	<b>Japan</b>					Mitsui & Co. Ltd., ADR	USD	847	779,240	2.69	Nippon Telegraph & Telephone Corp.	JPY	296,100	280,541	0.96				<b>1,059,781</b>	<b>3.65</b>	<b>Taiwan</b>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>															
			<b>726,880</b>	<b>2.51</b>																																																																																																																																																	
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HDFC Bank Ltd., ADR	USD	3,740	239,921	0.83				<b>239,921</b>	<b>0.83</b>	<b>Ireland</b>					CRH plc	USD	4,560	342,775	1.18	CRH plc	GBP	17,932	1,347,137	4.65				<b>1,689,912</b>	<b>5.83</b>	<b>Italy</b>					Ferrari NV	USD	3,938	1,609,736	5.55				<b>1,609,736</b>	<b>5.55</b>	<b>Japan</b>					Mitsui & Co. Ltd., ADR	USD	847	779,240	2.69	Nippon Telegraph & Telephone Corp.	JPY	296,100	280,541	0.96				<b>1,059,781</b>	<b>3.65</b>	<b>Taiwan</b>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>																																													
			<b>239,921</b>	<b>0.83</b>																																																																																																																																																	
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			<b>1,689,912</b>	<b>5.83</b>																																																																																																																																																	
<b>Italy</b>																																																																																																																																																					
Ferrari NV	USD	3,938	1,609,736	5.55				<b>1,609,736</b>	<b>5.55</b>	<b>Japan</b>					Mitsui & Co. Ltd., ADR	USD	847	779,240	2.69	Nippon Telegraph & Telephone Corp.	JPY	296,100	280,541	0.96				<b>1,059,781</b>	<b>3.65</b>	<b>Taiwan</b>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>																																																																																
			<b>1,609,736</b>	<b>5.55</b>																																																																																																																																																	
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Mitsui & Co. Ltd., ADR	USD	847	779,240	2.69																																																																																																																																																	
Nippon Telegraph & Telephone Corp.	JPY	296,100	280,541	0.96				<b>1,059,781</b>	<b>3.65</b>	<b>Taiwan</b>					Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>																																																																																																				
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Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	6,983	1,225,307	4.23				<b>1,225,307</b>	<b>4.23</b>	<b>United Kingdom</b>					Experian plc	GBP	2,847	132,623	0.46	Ryanair Holdings plc	GBP	7,539	135,352	0.47	Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>																																																																																																																			
			<b>1,225,307</b>	<b>4.23</b>																																																																																																																																																	
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Ryanair Holdings plc	EUR	7,891	139,689	0.48				<b>407,664</b>	<b>1.41</b>																																																																																																																																												
			<b>407,664</b>	<b>1.41</b>																																																																																																																																																	

# Global Core Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America</b>				
Alphabet, Inc. 'A'	USD	5,473	1,007,251	3.47
Amazon.com, Inc.	USD	6,319	1,248,571	4.31
Ameriprise Financial, Inc.	USD	2,904	1,249,156	4.31
Apple, Inc.	USD	6,824	1,462,588	5.04
Applied Materials, Inc.	USD	1,135	271,515	0.94
Brown & Brown, Inc.	USD	6,061	545,914	1.88
Chevron Corp.	USD	2,125	333,816	1.15
Danaher Corp.	USD	1,518	381,716	1.32
Eli Lilly & Co.	USD	108	98,306	0.34
Fortune Brands Innovations, Inc.	USD	3,797	250,564	0.86
Jack Henry & Associates, Inc.	USD	1,330	222,722	0.77
JPMorgan Chase & Co.	USD	7,469	1,493,501	5.15
Lam Research Corp.	USD	88	95,073	0.33
Lennar Corp. 'A'	USD	1,187	177,694	0.61
Linde plc	USD	1,173	516,290	1.78
LPL Financial Holdings, Inc.	USD	2,291	634,057	2.19
Lululemon Athletica, Inc. (United States of America) (2)	USD	278	82,888	0.29
Masterbrand, Inc.	USD	3,740	55,277	0.19
Mastercard, Inc. 'A'	USD	1,743	776,646	2.68
McDonald's Corp.	USD	425	109,667	0.38
Microsoft Corp.	USD	5,464	2,480,110	8.55
Netflix, Inc.	USD	796	543,867	1.88
NextEra Energy, Inc.	USD	4,551	332,268	1.15
Nucor Corp.	USD	463	72,946	0.25
NVIDIA Corp.	USD	13,900	1,753,763	6.05
Progressive Corp. (The)	USD	3,803	798,212	2.75
Target Corp.	USD	1,214	180,000	0.62
TJX Cos., Inc. (The)	USD	9,426	1,039,876	3.59
Tyler Technologies, Inc.	USD	360	181,271	0.62
Uber Technologies, Inc.	USD	3,885	281,080	0.97
United Rentals, Inc.	USD	1,152	746,542	2.57
Valero Energy Corp.	USD	3,679	566,897	1.96
Veeva Systems, Inc. 'A'	USD	442	81,814	0.28
Waste Management, Inc.	USD	2,288	485,697	1.68
			<b>20,557,555</b>	<b>70.91</b>
<b>Total Equities</b>			<b>28,774,204</b>	<b>99.25</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>28,774,204</b>	<b>99.25</b>
<b>Total Investments</b>			<b>28,774,204</b>	<b>99.25</b>
<b>Cash</b>			<b>195,188</b>	<b>0.67</b>
<b>Other Assets/(Liabilities)</b>			<b>21,442</b>	<b>0.08</b>
<b>Total Net Assets</b>			<b>28,990,834</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Global Core Equity Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,923	EUR	2,735	01/07/2024	J.P. Morgan	(4)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4)</b>	<b>0.00</b>

# Global Endurance Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established and emerging companies located throughout the world, with capitalisations within the range of companies included in the MSCI All Country World Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>France</b>				
Eurofins Scientific SE	EUR	36,655	1,822,900	4.75
			<b>1,822,900</b>	<b>4.75</b>
<b>Germany</b>				
Delivery Hero SE, Reg. S	EUR	34,430	822,601	2.14
			<b>822,601</b>	<b>2.14</b>
<b>Israel</b>				
Globale Online Ltd.	USD	44,105	1,590,867	4.14
			<b>1,590,867</b>	<b>4.14</b>
<b>Japan</b>				
Sansan, Inc.	JPY	139,500	1,511,002	3.93
			<b>1,511,002</b>	<b>3.93</b>
<b>South Korea</b>				
Coupang, Inc.	USD	55,543	1,161,959	3.03
			<b>1,161,959</b>	<b>3.03</b>
<b>Sweden</b>				
Hemnet Group AB	SEK	15,863	478,422	1.25
			<b>478,422</b>	<b>1.25</b>
<b>United Kingdom</b>				
Babcock International Group plc	GBP	334,317	2,221,411	5.79
Victoria plc	GBP	1,546,793	3,565,419	9.28
			<b>5,786,830</b>	<b>15.07</b>
<b>United States of America</b>				
Appian Corp. 'A'	USD	126,758	3,863,584	10.06
Arbutus Biopharma Corp.	USD	241,347	734,902	1.91
Atlassian Corp. 'A'	USD	1,414	245,810	0.64
BILL Holdings, Inc.	USD	31,332	1,620,491	4.22
Burford Capital Ltd.	GBP	80,917	1,021,323	2.66
Core & Main, Inc. 'A'	USD	20,376	1,001,888	2.61
Cricut, Inc. 'A'	USD	258,465	1,501,682	3.91
Fastly, Inc. 'A'	USD	190,889	1,408,761	3.67
Fiserv, Inc.	USD	3,948	586,317	1.53
Floor & Decor Holdings, Inc. 'A'	USD	17,901	1,781,865	4.64
HCA Healthcare, Inc.	USD	5,043	1,679,874	4.37
Interactive Brokers Group, Inc. 'A'	USD	12,281	1,503,931	3.92
Lithia Motors, Inc. 'A'	USD	4,292	1,078,751	2.81
ProKidney Corp. 'A'	USD	259,458	607,132	1.58

# Global Endurance Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Roivant Sciences Ltd.	USD	49,083	518,807	1.35
Royalty Pharma plc 'A'	USD	43,140	1,153,564	3.00
SharkNinja, Inc.	USD	15,389	1,167,102	3.04
Tesla, Inc.	USD	12,153	2,455,635	6.40
Wayfair, Inc. 'A'	USD	24,397	1,243,271	3.24
			<b>25,174,690</b>	<b>65.56</b>
<b>Total Equities</b>			<b>38,349,271</b>	<b>99.87</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>38,349,271</b>	<b>99.87</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes – UCITS

### Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	20,893	20,893	0.05
			<b>20,893</b>	<b>0.05</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>20,893</b>	<b>0.05</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>20,893</b>	<b>0.05</b>
<b>Total Investments</b>			<b>38,370,164</b>	<b>99.92</b>
<b>Cash</b>			<b>143,541</b>	<b>0.37</b>
<b>Other Assets/(Liabilities)</b>			<b>(113,214)</b>	<b>(0.29)</b>
<b>Total Net Assets</b>			<b>38,400,491</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	46,033	USD	49,294	02/07/2024	J.P. Morgan	(41)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(41)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(41)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(41)</b>	<b>0.00</b>

# Global Focus Property Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in a portfolio of equity securities of companies, including depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs)) in worldwide real estate industry, while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Charter Hall Group, REIT	AUD	3,976	29,704	0.69
Goodman Group, REIT	AUD	6,710	155,513	3.61
National Storage REIT	AUD	22,180	34,066	0.79
Stockland, REIT	AUD	14,178	39,418	0.91
			<b>258,701</b>	<b>6.00</b>
<b>Canada</b>				
Boardwalk Real Estate Investment Trust	CAD	1,381	70,643	1.64
Chartwell Retirement Residences	CAD	6,842	63,984	1.48
			<b>134,627</b>	<b>3.12</b>
<b>France</b>				
Carmila SA, REIT	EUR	1,791	30,201	0.70
Klepierre SA, REIT	EUR	1,520	40,235	0.93
Unibail-Rodamco-Westfield, REIT	EUR	674	52,860	1.23
			<b>123,296</b>	<b>2.86</b>
<b>Germany</b>				
Vonovia SE	EUR	2,574	73,313	1.70
			<b>73,313</b>	<b>1.70</b>
<b>Hong Kong</b>				
Link REIT	HKD	9,420	36,574	0.85
			<b>36,574</b>	<b>0.85</b>
<b>Japan</b>				
Comforia Residential REIT, Inc.	JPY	20	39,647	0.92
Invincible Investment Corp., REIT	JPY	188	76,574	1.77
Mitsui Fudosan Co. Ltd.	JPY	13,700	126,125	2.92
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	14	37,885	0.88
Nippon Building Fund, Inc., REIT	JPY	11	38,661	0.90
Sumitomo Realty & Development Co. Ltd.	JPY	2,300	68,000	1.58
			<b>386,892</b>	<b>8.97</b>
<b>Netherlands</b>				
CTP NV, Reg. S	EUR	4,891	83,102	1.93
			<b>83,102</b>	<b>1.93</b>
<b>Singapore</b>				
Frasers Centrepoint Trust, REIT	SGD	23,900	37,584	0.87
			<b>37,584</b>	<b>0.87</b>
<b>Spain</b>				
Merlin Properties Socimi SA, REIT	EUR	3,713	41,396	0.96
			<b>41,396</b>	<b>0.96</b>
<b>Sweden</b>				
Castellum AB	SEK	2,538	31,017	0.72
Pandox AB 'B'	SEK	1,398	24,835	0.57
			<b>55,852</b>	<b>1.29</b>

# Global Focus Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom</b>				
Derwent London plc, REIT	GBP	1,411	40,254	0.93
Hammerson plc, REIT	GBP	94,419	33,044	0.77
Segro plc, REIT	GBP	4,777	54,163	1.26
UNITE Group plc (The), REIT	GBP	1,765	19,903	0.46
Workspace Group plc, REIT	GBP	3,474	25,940	0.60
			<b>173,304</b>	<b>4.02</b>
<b>United States of America</b>				
Alexandria Real Estate Equities, Inc., REIT	USD	511	59,097	1.37
American Homes 4 Rent, REIT 'A'	USD	2,951	108,390	2.51
American Tower Corp., REIT	USD	1,316	257,581	5.97
AvalonBay Communities, Inc., REIT	USD	1,033	212,333	4.92
Boston Properties, Inc., REIT	USD	723	43,785	1.01
CareTrust REIT, Inc.	USD	2,653	65,874	1.53
Digital Realty Trust, Inc., REIT	USD	952	143,885	3.34
EastGroup Properties, Inc., REIT	USD	516	86,647	2.01
Equinix, Inc., REIT	USD	328	248,030	5.75
Essential Properties Realty Trust, Inc., REIT	USD	4,884	135,189	3.13
Extra Space Storage, Inc., REIT	USD	1,379	215,110	4.99
Federal Realty Investment Trust, REIT	USD	823	82,407	1.91
Hilton Worldwide Holdings, Inc.	USD	203	43,909	1.02
Host Hotels & Resorts, Inc., REIT	USD	2,410	42,886	0.99
Iron Mountain, Inc., REIT	USD	1,200	107,580	2.49
Lamar Advertising Co., REIT 'A'	USD	550	65,687	1.52
Mid-America Apartment Communities, Inc., REIT	USD	706	99,115	2.30
PACS Group, Inc.	USD	2,258	66,792	1.55
Prologis, Inc., REIT	USD	974	107,802	2.50
Rexford Industrial Realty, Inc., REIT	USD	1,699	74,705	1.73
Simon Property Group, Inc., REIT	USD	1,000	150,070	3.48
Urban Edge Properties, REIT	USD	2,559	46,676	1.08
VICI Properties, Inc., REIT 'A'	USD	3,044	85,963	1.99
Welltower, Inc., REIT	USD	2,789	289,303	6.71
			<b>2,838,816</b>	<b>65.80</b>
<b>Total Equities</b>			<b>4,243,457</b>	<b>98.37</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>4,243,457</b>	<b>98.37</b>
<b>Total Investments</b>			<b>4,243,457</b>	<b>98.37</b>
<b>Cash</b>			<b>28,726</b>	<b>0.67</b>
<b>Other Assets/(Liabilities)</b>			<b>41,805</b>	<b>0.96</b>
<b>Total Net Assets</b>			<b>4,313,988</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Infrastructure Fund

## INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by companies, including closed-end Real Estate Investment Trusts (REITS), located throughout the world that are engaged in the infrastructure business.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Transurban Group	AUD	537,731	4,445,214	0.65
			<b>4,445,214</b>	<b>0.65</b>
<b>Brazil</b>				
Rumo SA	BRL	394,613	1,471,631	0.22
			<b>1,471,631</b>	<b>0.22</b>
<b>Canada</b>				
Canadian National Railway Co.	USD	8,994	1,065,609	0.15
Enbridge, Inc.	CAD	914,712	32,366,835	4.72
Fortis, Inc.	CAD	70,491	2,736,685	0.40
GFL Environmental, Inc.	USD	1,085,540	42,162,374	6.15
Keyera Corp.	CAD	443,497	12,312,886	1.80
Pembina Pipeline Corp.	CAD	776,224	28,832,149	4.21
TC Energy Corp.	CAD	518,236	19,404,529	2.83
			<b>138,881,067</b>	<b>20.26</b>
<b>China</b>				
China Resources Gas Group Ltd.	HKD	845,100	2,958,168	0.43
ENN Energy Holdings Ltd.	HKD	428,000	3,518,295	0.52
			<b>6,476,463</b>	<b>0.95</b>
<b>France</b>				
Getlink SE	EUR	246,567	4,075,932	0.59
Vinci SA	EUR	143,658	15,137,053	2.21
			<b>19,212,985</b>	<b>2.80</b>
<b>Hong Kong</b>				
Power Assets Holdings Ltd.	HKD	880,000	4,759,775	0.69
			<b>4,759,775</b>	<b>0.69</b>
<b>Italy</b>				
Infrastrutture Wireless Italiane SpA, Reg. S	EUR	458,867	4,801,635	0.70
Snam SpA	EUR	1,349,039	5,958,373	0.87
Terna - Rete Elettrica Nazionale	EUR	790,370	6,095,491	0.89
			<b>16,855,499</b>	<b>2.46</b>
<b>Japan</b>				
Central Japan Railway Co.	JPY	188,500	4,086,931	0.60
Tokyo Gas Co. Ltd.	JPY	169,600	3,655,112	0.53
			<b>7,742,043</b>	<b>1.13</b>
<b>Mexico</b>				
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	1,516,356	23,953,316	3.49
			<b>23,953,316</b>	<b>3.49</b>

# Global Infrastructure Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Spain</b>				
Aena SME SA, Reg. S	EUR	68,362	13,743,743	2.00
Cellnex Telecom SA, Reg. S	EUR	427,673	13,997,639	2.04
Ferrovial SE	EUR	306,929	11,914,304	1.74
Iberdrola SA	EUR	470,744	6,134,732	0.90
Redeia Corp. SA	EUR	287,556	5,008,877	0.73
			<b>50,799,295</b>	<b>7.41</b>
<b>Switzerland</b>				
Flughafen Zurich AG	CHF	25,745	5,702,018	0.83
			<b>5,702,018</b>	<b>0.83</b>
<b>United Kingdom</b>				
National Grid plc	GBP	4,628,238	51,797,574	7.56
Pennon Group plc	GBP	269,107	1,956,719	0.28
Severn Trent plc	GBP	258,426	7,797,019	1.14
United Utilities Group plc	GBP	329,891	4,080,617	0.59
			<b>65,631,929</b>	<b>9.57</b>
<b>United States of America</b>				
American Electric Power Co., Inc.	USD	64,840	5,713,052	0.83
American Tower Corp., REIT	USD	262,621	51,402,808	7.50
American Water Works Co., Inc.	USD	56,725	7,294,835	1.06
Atmos Energy Corp.	USD	130,106	15,094,898	2.20
CenterPoint Energy, Inc.	USD	588,431	18,088,369	2.64
Cheniere Energy, Inc.	USD	125,541	21,714,827	3.17
CMS Energy Corp.	USD	300,090	17,849,353	2.60
Crown Castle, Inc., REIT	USD	116,535	11,363,911	1.66
Edison International	USD	244,371	17,528,732	2.56
Equinix, Inc., REIT	USD	5,455	4,125,017	0.60
Essential Utilities, Inc.	USD	81,245	3,028,407	0.44
Eversource Energy	USD	106,879	6,066,452	0.89
Exelon Corp.	USD	408,496	14,101,282	2.06
Kinder Morgan, Inc.	USD	337,839	6,679,077	0.98
NiSource, Inc.	USD	723,353	20,789,165	3.03
ONEOK, Inc.	USD	350,970	28,404,002	4.14
PPL Corp.	USD	171,524	4,749,500	0.69
SBA Communications Corp., REIT 'A'	USD	17,002	3,334,432	0.49
Sempra	USD	327,325	24,906,159	3.63
Southern Co. (The)	USD	82,684	6,432,815	0.94
Targa Resources Corp.	USD	183,821	23,655,925	3.45
Williams Cos., Inc. (The)	USD	243,876	10,301,322	1.50
Xcel Energy, Inc.	USD	182,933	9,783,257	1.43
			<b>332,407,597</b>	<b>48.49</b>
<b>Total Equities</b>			<b>678,338,832</b>	<b>98.95</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>678,338,832</b>	<b>98.95</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,463,890	1,463,890	0.21
			<b>1,463,890</b>	<b>0.21</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,463,890</b>	<b>0.21</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,463,890</b>	<b>0.21</b>
<b>Total Investments</b>			<b>679,802,722</b>	<b>99.16</b>
<b>Cash</b>			<b>1,288,472</b>	<b>0.19</b>
<b>Other Assets/(Liabilities)</b>			<b>4,444,007</b>	<b>0.65</b>
<b>Total Net Assets</b>			<b>685,535,201</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Infrastructure Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	121,513	USD	129,855	01/07/2024	J.P. Morgan	159	0.00
USD	32,112	EUR	29,988	02/07/2024	J.P. Morgan	27	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>186</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	162,646	USD	173,641	01/07/2024	J.P. Morgan	382	0.00
USD	101,360	EUR	94,539	02/07/2024	J.P. Morgan	208	0.00
EUR	107	USD	115	31/07/2024	J.P. Morgan	0	0.00
USD	285,287	EUR	266,021	31/07/2024	J.P. Morgan	257	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>847</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,033</b>	<b>0.00</b>
EUR	151,409	USD	162,135	02/07/2024	J.P. Morgan	(135)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(135)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
USD	114	EUR	107	01/07/2024	J.P. Morgan	0	0.00
EUR	95,783	USD	102,694	02/07/2024	J.P. Morgan	(211)	0.00
EUR	171,192,603	USD	183,486,968	31/07/2024	J.P. Morgan	(61,611)	(0.01)
USD	173,884	EUR	162,646	31/07/2024	J.P. Morgan	(384)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(62,206)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(62,341)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(61,308)</b>	<b>(0.01)</b>

# Global Insight Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by companies on a global basis.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Brazil</b>				
NU Holdings Ltd. 'A'	USD	489,814	6,181,453	1.09
			<b>6,181,453</b>	<b>1.09</b>
<b>Canada</b>				
Shopify, Inc. 'A'	USD	507,665	33,820,643	5.97
			<b>33,820,643</b>	<b>5.97</b>
<b>Israel</b>				
GlobalE Online Ltd.	USD	851,489	30,713,208	5.42
			<b>30,713,208</b>	<b>5.42</b>
<b>Netherlands</b>				
Adyen NV, Reg. S	EUR	27,801	33,243,772	5.87
			<b>33,243,772</b>	<b>5.87</b>
<b>Singapore</b>				
Grab Holdings Ltd. 'A'	USD	7,540,874	26,732,398	4.71
Sea Ltd., ADR	USD	170,269	12,402,394	2.19
			<b>39,134,792</b>	<b>6.90</b>
<b>South Korea</b>				
Coupang, Inc.	USD	1,165,838	24,389,331	4.30
			<b>24,389,331</b>	<b>4.30</b>
<b>United States of America</b>				
Affirm Holdings, Inc. 'A'	USD	837,208	25,668,797	4.53
agilon health, Inc.	USD	1,771,658	11,586,643	2.04
Airbnb, Inc. 'A'	USD	135,052	20,423,914	3.60
Arbutus Biopharma Corp.	USD	2,113,110	6,434,420	1.14
Aurora Innovation, Inc. 'A'	USD	3,036,802	8,244,917	1.46
Cardlytics, Inc.	USD	157,560	1,282,538	0.23
Carvana Co. 'A'	USD	179,143	24,223,716	4.27
Cloudflare, Inc. 'A'	USD	597,623	49,548,923	8.74
Dlocal Ltd. 'A'	USD	144,956	1,156,749	0.20
DoorDash, Inc. 'A'	USD	215,984	23,812,236	4.20
MercadoLibre, Inc.	USD	24,687	41,055,839	7.24
MicroStrategy, Inc. 'A'	USD	13,167	19,286,561	3.40
Peloton Interactive, Inc. 'A'	USD	579,861	1,957,031	0.35
ProKidney Corp. 'A'	USD	460,680	1,077,991	0.19
ROBLOX Corp. 'A'	USD	558,311	20,741,254	3.66
Roivant Sciences Ltd.	USD	893,030	9,439,327	1.67
Royalty Pharma plc 'A'	USD	987,318	26,400,883	4.66
Snowflake, Inc. 'A'	USD	151,044	20,451,358	3.61
Tesla, Inc.	USD	171,826	34,719,162	6.13
Trade Desk, Inc. (The) 'A'	USD	273,719	26,709,500	4.71
XOMA Corp.	USD	14,383	325,919	0.06
			<b>374,547,678</b>	<b>66.09</b>
<b>Total Equities</b>			<b>542,030,877</b>	<b>95.64</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>542,030,877</b>	<b>95.64</b>

Please refer to the full prospectus for the Fund's investment objective and policy. The accompanying notes are an integral part of these financial statements.

# Global Insight Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	26,226,355	26,226,355	4.63
			<b>26,226,355</b>	<b>4.63</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>26,226,355</b>	<b>4.63</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>26,226,355</b>	<b>4.63</b>
<b>Total Investments</b>			<b>568,257,232</b>	<b>100.27</b>
<b>Cash</b>			<b>(472,826)</b>	<b>(0.08)</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,057,912)</b>	<b>(0.19)</b>
<b>Total Net Assets</b>			<b>566,726,494</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Insight Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
166,406,059	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Goldman Sachs	285,886	0.05
150,172,364	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	J.P. Morgan	328,525	0.06
147,381,540	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	J.P. Morgan	6,103	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>620,514</b>	<b>0.11</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	208,164	USD	222,455	01/07/2024	J.P. Morgan	271	0.00
USD	5,408	EUR	5,051	02/07/2024	J.P. Morgan	4	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>275</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	12,534	USD	13,381	01/07/2024	J.P. Morgan	29	0.00
USD	45,765	EUR	42,643	31/07/2024	J.P. Morgan	76	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>105</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>380</b>	<b>0.00</b>
USD	267	EUR	250	01/07/2024	J.P. Morgan	0.00	0.00
EUR	329,044	USD	352,354	02/07/2024	J.P. Morgan	(294)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(294)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	33,921	USD	36,368	02/07/2024	J.P. Morgan	(75)	0.00
EUR	17,189,155	USD	18,423,594	31/07/2024	J.P. Morgan	(6,169)	0.00
GBP	5,320	USD	6,750	31/07/2024	J.P. Morgan	(27)	0.00
USD	13,400	EUR	12,534	31/07/2024	J.P. Morgan	(29)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(6,300)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(6,594)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(6,214)</b>	<b>0.00</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Insight Fund</b>				
Cash	Goldman Sachs	USD	300,000	-
Cash	J.P. Morgan	USD	350,000	-
			<b>650,000</b>	<b>-</b>

# Global Opportunity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of issuers located in any country.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Brazil</b>				
NU Holdings Ltd. 'A'	USD	14,508,484	183,097,068	1.44
			<b>183,097,068</b>	<b>1.44</b>
<b>Canada</b>				
Shopify, Inc. 'A'	USD	7,457,840	496,841,301	3.91
			<b>496,841,301</b>	<b>3.91</b>
<b>China</b>				
Meituan, Reg. S 'B'	HKD	30,844,300	437,472,893	3.45
Trip.com Group Ltd., ADR	USD	6,331,874	298,357,903	2.35
			<b>735,830,796</b>	<b>5.80</b>
<b>Denmark</b>				
DSV A/S	DKK	3,312,235	508,477,970	4.01
			<b>508,477,970</b>	<b>4.01</b>
<b>France</b>				
Hermes International SCA	EUR	174,975	401,575,106	3.16
			<b>401,575,106</b>	<b>3.16</b>
<b>India</b>				
HDFC Bank Ltd.	INR	21,493,210	433,709,932	3.42
ICICI Bank Ltd., ADR	USD	3,974,414	114,542,612	0.90
ICICI Bank Ltd.	INR	24,946,203	358,666,752	2.83
			<b>906,919,296</b>	<b>7.15</b>
<b>Italy</b>				
Moncler SpA	EUR	6,569,454	401,495,756	3.16
			<b>401,495,756</b>	<b>3.16</b>
<b>Japan</b>				
Keyence Corp.	JPY	380,300	167,709,484	1.32
			<b>167,709,484</b>	<b>1.32</b>
<b>Netherlands</b>				
Adyen NV, Reg. S	EUR	72,988	87,277,308	0.69
			<b>87,277,308</b>	<b>0.69</b>
<b>Singapore</b>				
Grab Holdings Ltd. 'A'	USD	48,924,774	173,438,324	1.37
			<b>173,438,324</b>	<b>1.37</b>
<b>South Korea</b>				
Coupang, Inc.	USD	22,280,857	466,115,529	3.67
KakaoBank Corp.	KRW	2,625,616	38,701,650	0.30
NAVER Corp.	KRW	602,674	73,028,994	0.58
			<b>577,846,173</b>	<b>4.55</b>

# Global Opportunity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Switzerland

On Holding AG 'A'	USD	4,174,867	162,193,583	1.28
			<b>162,193,583</b>	<b>1.28</b>

#### United States of America

Adobe, Inc.	USD	667,144	367,726,437	2.90
Amazon.com, Inc.	USD	3,442,808	680,264,433	5.36
Block, Inc. 'A'	USD	3,451,289	219,225,877	1.73
CrowdStrike Holdings, Inc. 'A'	USD	900,188	351,784,468	2.77
Deckers Outdoor Corp.	USD	167,644	166,819,191	1.31
DoorDash, Inc. 'A'	USD	4,015,907	442,753,747	3.49
Endeavor Group Holdings, Inc. 'A'	USD	4,442,428	119,901,132	0.94
Mastercard, Inc. 'A'	USD	652,782	290,866,604	2.29
MercadoLibre, Inc.	USD	381,147	633,868,424	4.99
Meta Platforms, Inc. 'A'	USD	1,614,292	835,735,111	6.58
Salesforce, Inc.	USD	922,697	237,197,718	1.87
ServiceNow, Inc.	USD	1,309,005	1,016,939,804	8.01
Spotify Technology SA	USD	1,459,252	460,160,526	3.63
TKO Group Holdings, Inc. 'A'	USD	1,712,747	185,284,970	1.46
Uber Technologies, Inc.	USD	14,986,486	1,084,272,262	8.54
Visa, Inc. 'A'	USD	1,307,118	350,085,414	2.76
Walt Disney Co. (The)	USD	2,488,333	253,710,433	2.00
			<b>7,696,596,551</b>	<b>60.63</b>

**Total Equities** **12,499,298,716** **98.47**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market** **12,499,298,716** **98.47**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

### Collective Investment Schemes – UCITS

#### Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	254,109,326	254,109,326	2.00
			<b>254,109,326</b>	<b>2.00</b>

**Total Collective Investment Schemes - UCITS** **254,109,326** **2.00**

**Total Units of authorised UCITS or other collective investment undertakings** **254,109,326** **2.00**

**Total Investments** **12,753,408,042** **100.47**

**Cash** **1,920,543** **0.02**

**Other Assets/(Liabilities)** **(61,161,359)** **(0.49)**

**Total Net Assets** **12,694,167,226** **100.00**

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Opportunity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,117,582	USD	1,194,304	01/07/2024	J.P. Morgan	1,453	0.00
GBP	8,103	USD	10,225	01/07/2024	J.P. Morgan	12	0.00
GBP	173	USD	219	02/07/2024	J.P. Morgan	0	0.00
USD	32,481	EUR	30,332	02/07/2024	J.P. Morgan	27	0.00

**Unrealised Gain on Forward Currency Exchange Contracts - Assets** **1,492** **0.00**

#### AUD Hedged Share Class

AUD	106,168	DKK	491,980	31/07/2024	J.P. Morgan	158	0.00
AUD	185,385	EUR	115,234	31/07/2024	J.P. Morgan	272	0.00
AUD	97,870	HKD	507,630	31/07/2024	J.P. Morgan	262	0.00
AUD	157,588	INR	8,765,974	31/07/2024	J.P. Morgan	109	0.00
AUD	34,388	JPY	3,623,276	31/07/2024	J.P. Morgan	268	0.00
AUD	1,994,260	USD	1,326,566	31/07/2024	J.P. Morgan	4,565	0.00

#### BRL Hedged Share Class

USD	60,000	BRL	327,184	31/07/2024	J.P. Morgan	1,543	0.00
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#### EUR Hedged Share Class

EUR	1,755,036	USD	1,873,677	01/07/2024	J.P. Morgan	4,124	0.00
EUR	10	CHF	9	31/07/2024	J.P. Morgan	0	0.00
EUR	5	GBP	4	31/07/2024	J.P. Morgan	0	0.00
EUR	3,625,095	HKD	30,248,833	31/07/2024	J.P. Morgan	7,030	0.00
EUR	1,226,288	JPY	207,849,168	31/07/2024	J.P. Morgan	12,572	0.00
EUR	116,629,245	USD	124,788,747	31/07/2024	J.P. Morgan	174,368	0.00
USD	3,732,645	EUR	3,479,079	31/07/2024	J.P. Morgan	4,964	0.00

**Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets** **210,235** **0.00**

**Total Unrealised Gain on Forward Currency Exchange Contracts - Assets** **211,727** **0.00**

USD	64,100	EUR	59,983	01/07/2024	J.P. Morgan	(78)	0.00
EUR	2,180,422	USD	2,334,889	02/07/2024	J.P. Morgan	(1,946)	0.00
USD	9,689	GBP	7,670	02/07/2024	J.P. Morgan	(1)	0.00

**Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(2,025)** **0.00**

#### AUD Hedged Share Class

AUD	23,400	KRW	21,590,869	31/07/2024	J.P. Morgan	(69)	0.00
HKD	23,661	AUD	4,559	31/07/2024	J.P. Morgan	(11)	0.00

#### BRL Hedged Share Class

BRL	67,718,362	USD	12,432,231	31/07/2024	J.P. Morgan	(333,270)	0.00
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#### EUR Hedged Share Class

EUR	2,125,587	USD	2,278,949	02/07/2024	J.P. Morgan	(4,677)	0.00
EUR	822	AUD	1,323	31/07/2024	J.P. Morgan	(2)	0.00
EUR	3,771,775	DKK	28,120,579	31/07/2024	J.P. Morgan	(141)	0.00
EUR	5,567,809	INR	498,870,161	31/07/2024	J.P. Morgan	(14,338)	0.00
EUR	835,156	KRW	1,240,949,816	31/07/2024	J.P. Morgan	(6,810)	0.00
EUR	1,565,527,139	USD	1,677,955,471	31/07/2024	J.P. Morgan	(561,878)	0.00
HKD	1,453,795	EUR	174,114	31/07/2024	J.P. Morgan	(217)	0.00
USD	1,876,300	EUR	1,755,036	31/07/2024	J.P. Morgan	(4,145)	0.00

#### SEK Hedged Share Class

SEK	478,143,813	USD	45,567,671	31/07/2024	J.P. Morgan	(464,809)	(0.01)
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**Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities** **(1,390,367)** **(0.01)**

**Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(1,392,392)** **(0.01)**

**Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(1,180,665)** **(0.01)**

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Opportunity Fund</b>				
Cash	J.P. Morgan	USD	-	930,000
			-	<b>930,000</b>

# Global Permanence Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of established companies located throughout the world, with capitalisations within the range of companies included in the MSCI All Country World Index. With a view to enhancing returns and/or as part of the investment strategy, the Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Brazil</b>				
Vale SA	BRL	5,430	60,458	0.11
			<b>60,458</b>	<b>0.11</b>
<b>Canada</b>				
Canadian National Railway Co.	USD	22,084	2,616,513	4.63
Constellation Software, Inc.	CAD	224	642,467	1.13
FirstService Corp.	CAD	483	73,437	0.13
Topicus.com, Inc.	CAD	3,373	286,599	0.51
			<b>3,619,016</b>	<b>6.40</b>
<b>France</b>				
Airbus SE	EUR	12,648	1,741,391	3.08
Christian Dior SE	EUR	2,781	1,999,557	3.54
EssilorLuxottica SA	EUR	1,535	329,460	0.58
Eurofins Scientific SE	EUR	44,629	2,219,457	3.93
Hermes International SCA	EUR	25	57,376	0.10
L'Oreal SA	EUR	171	75,042	0.13
Remy Cointreau SA	EUR	579	47,826	0.09
Safran SA	EUR	4,393	929,717	1.64
			<b>7,399,826</b>	<b>13.09</b>
<b>India</b>				
HDFC Bank Ltd., ADR	USD	5,530	354,750	0.63
			<b>354,750</b>	<b>0.63</b>
<b>Italy</b>				
Brunello Cucinelli SpA	EUR	565	56,825	0.10
Ferrari NV	USD	216	88,294	0.16
			<b>145,119</b>	<b>0.26</b>
<b>Netherlands</b>				
ASML Holding NV, ADR	USD	649	675,648	1.19
Universal Music Group NV	EUR	2,785	83,494	0.15
			<b>759,142</b>	<b>1.34</b>
<b>Switzerland</b>				
On Holding AG 'A'	USD	63,473	2,465,926	4.36
			<b>2,465,926</b>	<b>4.36</b>
<b>United Kingdom</b>				
Babcock International Group plc	GBP	379,905	2,524,326	4.46
Rentokil Initial plc	GBP	535,363	3,137,164	5.55
Victoria plc	GBP	664,502	1,531,703	2.71
			<b>7,193,193</b>	<b>12.72</b>

# Global Permanence Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America</b>				
Amazon.com, Inc.	USD	8,472	1,673,982	2.96
American Tower Corp., REIT	USD	14,503	2,838,672	5.02
Birkenstock Holding plc	USD	36,009	1,944,486	3.44
Brown & Brown, Inc.	USD	3,527	317,677	0.56
Celsius Holdings, Inc.	USD	705	40,086	0.07
Cloudflare, Inc. 'A'	USD	66,300	5,496,933	9.72
Coinbase Global, Inc. 'A'	USD	3,834	853,563	1.51
Danaher Corp.	USD	9,366	2,355,174	4.17
Dollar General Corp.	USD	11,651	1,528,728	2.70
Floor & Decor Holdings, Inc. 'A'	USD	18,466	1,838,106	3.25
Intercontinental Exchange, Inc.	USD	24,371	3,352,962	5.93
Linde plc	USD	178	78,346	0.14
MSCI, Inc. 'A'	USD	1,790	877,100	1.55
Procore Technologies, Inc.	USD	28,127	1,839,787	3.25
Royal Gold, Inc.	USD	12,146	1,537,926	2.72
Royalty Pharma plc 'A'	USD	138,159	3,694,372	6.54
S&P Global, Inc.	USD	1,456	646,974	1.14
Texas Pacific Land Corp.	USD	2,670	1,998,709	3.54
Veralto Corp.	USD	2,187	213,517	0.38
Waste Connections, Inc.	USD	509	89,615	0.16
			<b>33,216,715</b>	<b>58.75</b>
<b>Total Equities</b>			<b>55,214,145</b>	<b>97.66</b>

## Warrants

<b>Canada</b>				
Constellation Software, Inc. 31/03/2040	CAD	1,889	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>55,214,145</b>	<b>97.66</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				

## Collective Investment Schemes – UCITS

<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,027,573	1,027,573	1.82
			<b>1,027,573</b>	<b>1.82</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,027,573</b>	<b>1.82</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,027,573</b>	<b>1.82</b>
<b>Total Investments</b>			<b>56,241,718</b>	<b>99.48</b>
<b>Cash</b>			<b>199,426</b>	<b>0.35</b>
<b>Other Assets/(Liabilities)</b>			<b>93,389</b>	<b>0.17</b>
<b>Total Net Assets</b>			<b>56,534,533</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Global Permanence Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
15,678,484	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Goldman Sachs	26,935	0.05
14,516,353	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	J.P. Morgan	31,757	0.06
26,659,351	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	J.P. Morgan	1,104	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>59,796</b>	<b>0.11</b>

# Global Property Fund

## INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, primarily through investment in the equity securities of companies in the real estate industry located throughout the world.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Goodman Group, REIT	AUD	218,066	5,053,972	3.57
National Storage REIT	AUD	516,810	793,763	0.56
Region RE Ltd., REIT	AUD	757,380	1,060,675	0.75
Stockland, REIT	AUD	531,015	1,476,346	1.04
			<b>8,384,756</b>	<b>5.92</b>
<b>Belgium</b>				
Montea NV, REIT	EUR	12,116	1,013,747	0.71
Shurgard Self Storage Ltd., REIT	EUR	10,666	419,394	0.30
			<b>1,433,141</b>	<b>1.01</b>
<b>Canada</b>				
Boardwalk Real Estate Investment Trust	CAD	24,811	1,269,168	0.90
Chartwell Retirement Residences	CAD	164,045	1,534,105	1.08
InterRent Real Estate Investment Trust	CAD	125,921	1,102,199	0.78
			<b>3,905,472</b>	<b>2.76</b>
<b>France</b>				
Carmila SA, REIT	EUR	46,002	775,705	0.55
Klepierre SA, REIT	EUR	20,042	530,523	0.37
Unibail-Rodamco-Westfield, REIT	EUR	20,663	1,620,544	1.14
			<b>2,926,772</b>	<b>2.06</b>
<b>Germany</b>				
LEG Immobilien SE	EUR	16,593	1,362,772	0.96
Vonovia SE	EUR	63,422	1,806,390	1.28
			<b>3,169,162</b>	<b>2.24</b>
<b>Hong Kong</b>				
Link REIT	HKD	162,029	629,097	0.44
Sun Hung Kai Properties Ltd.	HKD	125,489	1,084,310	0.77
Wharf Real Estate Investment Co. Ltd.	HKD	184,631	488,958	0.34
			<b>2,202,365</b>	<b>1.55</b>
<b>Japan</b>				
Comforia Residential REIT, Inc.	JPY	435	862,324	0.61
Heiwa Real Estate REIT, Inc.	JPY	631	520,219	0.37
Hulic Co. Ltd.	JPY	64,000	569,949	0.40
Invincible Investment Corp., REIT	JPY	4,484	1,826,377	1.29
Japan Hotel REIT Investment Corp.	JPY	3,336	1,617,549	1.14
Japan Metropolitan Fund Investment, REIT	JPY	746	420,983	0.30
Mitsubishi Estate Co. Ltd.	JPY	34,000	536,646	0.38
Mitsui Fudosan Co. Ltd.	JPY	326,225	3,003,292	2.12
Mitsui Fudosan Logistics Park, Inc., REIT	JPY	182	492,500	0.35
Nippon Building Fund, Inc., REIT	JPY	307	1,078,996	0.76
Nippon Prologis REIT, Inc.	JPY	394	617,013	0.44
Star Asia Investment Corp., REIT	JPY	1,345	500,454	0.35
Sumitomo Realty & Development Co. Ltd.	JPY	64,000	1,892,176	1.33
			<b>13,938,478</b>	<b>9.84</b>

# Global Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Netherlands

CTP NV, Reg. S	EUR	52,968	899,969	0.63
			<b>899,969</b>	<b>0.63</b>

#### Singapore

Capitaland Integrated Commercial Trust, REIT	SGD	593,575	867,968	0.62
Frasers Centrepoint Trust, REIT	SGD	591,100	994,987	0.70
Mapletree Industrial Trust, REIT	SGD	292,900	456,552	0.32
			<b>2,319,507</b>	<b>1.64</b>

#### Spain

Merlin Properties Socimi SA, REIT	EUR	91,242	1,017,246	0.72
			<b>1,017,246</b>	<b>0.72</b>

#### Sweden

Castellum AB	SEK	95,073	1,161,900	0.82
Pandox AB 'B'	SEK	40,775	724,336	0.51
			<b>1,886,236</b>	<b>1.33</b>

#### Switzerland

PSP Swiss Property AG	CHF	4,189	536,352	0.38
			<b>536,352</b>	<b>0.38</b>

#### United Kingdom

Derwent London plc, REIT	GBP	26,046	743,059	0.53
Hammerson plc, REIT	GBP	1,272,741	445,428	0.31
Impact Healthcare Reit plc, Reg. S 'B'	GBP	414,854	451,789	0.32
LondonMetric Property plc, REIT	GBP	298,628	727,173	0.51
Segro plc, REIT	GBP	173,239	1,964,219	1.39
Sirius Real Estate Ltd., REIT	GBP	529,613	625,645	0.44
UNITE Group plc (The), REIT	GBP	56,841	640,956	0.45
Workspace Group plc, REIT	GBP	123,913	925,257	0.65
			<b>6,523,526</b>	<b>4.60</b>

#### United States of America

Agree Realty Corp., REIT	USD	30,031	1,847,507	1.30
Alexandria Real Estate Equities, Inc., REIT	USD	20,478	2,368,281	1.67
American Homes 4 Rent, REIT 'A'	USD	97,250	3,571,992	2.52
Americold Realty Trust, Inc., REIT	USD	44,157	1,099,068	0.77
AvalonBay Communities, Inc., REIT	USD	31,796	6,535,668	4.61
Boston Properties, Inc., REIT	USD	22,878	1,385,492	0.98
CareTrust REIT, Inc.	USD	80,830	2,007,009	1.42
Digital Realty Trust, Inc., REIT	USD	36,264	5,480,941	3.87
EastGroup Properties, Inc., REIT	USD	8,954	1,503,556	1.06
Equinix, Inc., REIT	USD	10,051	7,600,466	5.36
Essential Properties Realty Trust, Inc., REIT	USD	36,580	1,012,534	0.71
Essex Property Trust, Inc., REIT	USD	11,197	3,055,549	2.16
Extra Space Storage, Inc., REIT	USD	24,524	3,825,499	2.70
Federal Realty Investment Trust, REIT	USD	18,056	1,807,947	1.28
Hilton Worldwide Holdings, Inc.	USD	5,670	1,226,421	0.86

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Host Hotels & Resorts, Inc., REIT	USD	77,909	1,386,391	0.98
Iron Mountain, Inc., REIT	USD	31,904	2,860,194	2.02
Kilroy Realty Corp., REIT	USD	18,528	574,368	0.40
Kite Realty Group Trust, REIT	USD	47,942	1,060,477	0.75
Lamar Advertising Co., REIT 'A'	USD	5,979	714,072	0.50
Mid-America Apartment Communities, Inc., REIT	USD	17,092	2,399,546	1.69
PACS Group, Inc.	USD	44,354	1,311,991	0.93
Prologis, Inc., REIT	USD	55,935	6,190,886	4.37
Public Storage, REIT	USD	16,929	4,856,253	3.43
Realty Income Corp., REIT	USD	26,329	1,375,427	0.97
Rexford Industrial Realty, Inc., REIT	USD	44,847	1,971,923	1.39
Simon Property Group, Inc., REIT	USD	31,151	4,674,830	3.30
Sun Communities, Inc., REIT	USD	15,428	1,853,520	1.31
Tanger, Inc., REIT	USD	26,615	721,266	0.51
Urban Edge Properties, REIT	USD	48,464	883,983	0.62
Vici Properties, Inc., REIT 'A'	USD	111,714	3,154,803	2.23
Welltower, Inc., REIT	USD	89,021	9,234,148	6.52
			<b>89,552,008</b>	<b>63.19</b>

#### Total Equities

**138,694,990 97.87**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market**

**138,694,990 97.87**

# Global Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	719,374	719,374	0.51
			<b>719,374</b>	<b>0.51</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>719,374</b>	<b>0.51</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>719,374</b>	<b>0.51</b>
<b>Total Investments</b>			<b>139,414,364</b>	<b>98.38</b>
<b>Cash</b>			<b>337,447</b>	<b>0.24</b>
<b>Other Assets/(Liabilities)</b>			<b>1,961,921</b>	<b>1.38</b>
<b>Total Net Assets</b>			<b>141,713,732</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	17,907,246	USD	111,255	03/07/2024	State Street	368	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>368</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	6,957	USD	7,427	01/07/2024	J.P. Morgan	16	0.00
EUR	100	USD	107	31/07/2024	J.P. Morgan	0	0.00
USD	7,668	EUR	7,142	31/07/2024	J.P. Morgan	16	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>32</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>400</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
USD	107	EUR	100	01/07/2024	J.P. Morgan	0	0.00
EUR	7,142	USD	7,658	02/07/2024	J.P. Morgan	(16)	0.00
EUR	10,011,651	USD	10,730,637	31/07/2024	J.P. Morgan	(3,593)	0.00
USD	7,438	EUR	6,957	31/07/2024	J.P. Morgan	(17)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(3,626)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(3,626)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(3,226)</b>	<b>0.00</b>

# Global Quality Fund

## INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, through investment primarily in equity securities of companies in the world's developed countries. The strategy will invest in a concentrated portfolio of high quality businesses with strong managements that can sustain high cross-cycle returns on capital.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Canada</b>				
Constellation Software, Inc.	CAD	21,925	62,884,319	2.87
			<b>62,884,319</b>	<b>2.87</b>
<b>France</b>				
L'Oreal SA	EUR	58,578	25,706,369	1.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	34,553	26,381,780	1.20
Pernod Ricard SA	EUR	201,982	27,359,607	1.25
			<b>79,447,756</b>	<b>3.62</b>
<b>Germany</b>				
Deutsche Boerse AG	EUR	171,147	35,149,641	1.60
SAP SE	EUR	564,897	114,777,753	5.23
			<b>149,927,394</b>	<b>6.83</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	5,756,400	38,931,366	1.77
			<b>38,931,366</b>	<b>1.77</b>
<b>Netherlands</b>				
Heineken NV	EUR	86,880	8,407,054	0.38
Universal Music Group NV	EUR	573,935	17,206,571	0.79
			<b>25,613,625</b>	<b>1.17</b>
<b>Sweden</b>				
Atlas Copco AB 'A'	SEK	1,385,709	25,966,911	1.18
			<b>25,966,911</b>	<b>1.18</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	318,342	55,859,471	2.55
			<b>55,859,471</b>	<b>2.55</b>
<b>United Kingdom</b>				
Experian plc	GBP	490,769	22,861,689	1.04
Haleon plc	GBP	9,417,881	38,418,491	1.75
Reckitt Benckiser Group plc	GBP	586,967	31,905,079	1.45
RELX plc	GBP	1,494,472	68,803,553	3.14
			<b>161,988,812</b>	<b>7.38</b>
<b>United States of America</b>				
Abbott Laboratories	USD	491,831	51,042,221	2.33
Accenture plc 'A'	USD	267,707	81,538,198	3.71
Alphabet, Inc. 'A'	USD	406,620	74,834,345	3.41
Aon plc 'A'	USD	217,846	63,691,635	2.90
Arthur J Gallagher & Co.	USD	192,928	50,049,382	2.28
Automatic Data Processing, Inc.	USD	183,317	43,849,426	2.00
Becton Dickinson & Co.	USD	253,196	58,721,216	2.68
Broadridge Financial Solutions, Inc.	USD	159,509	31,562,046	1.44



# Global Quality Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities (continued)

#### United States of America (continued)

CDW Corp.	USD	134,735	30,214,324	1.38
CME Group, Inc.	USD	30,995	6,058,283	0.28
Coca-Cola Co. (The)	USD	886,788	56,506,131	2.57
Constellation Brands, Inc. 'A'	USD	164,604	41,992,126	1.91
Danaher Corp.	USD	143,020	35,963,809	1.64
Equifax, Inc.	USD	159,605	38,728,153	1.76
FactSet Research Systems, Inc.	USD	48,244	19,895,343	0.91
Hologic, Inc.	USD	270,900	20,176,632	0.92
Intercontinental Exchange, Inc.	USD	537,564	73,958,055	3.37
IQVIA Holdings, Inc.	USD	267,949	57,180,317	2.60
Jack Henry & Associates, Inc.	USD	62,562	10,476,633	0.48
Microsoft Corp.	USD	301,488	136,845,403	6.24
Moody's Corp.	USD	43,294	18,251,885	0.83
Otis Worldwide Corp.	USD	317,303	30,451,569	1.39
Philip Morris International, Inc.	USD	413,743	41,845,967	1.91
Procter & Gamble Co. (The)	USD	367,213	61,093,227	2.78
Revvity, Inc.	USD	346,568	36,583,718	1.67
Roper Technologies, Inc.	USD	77,195	43,710,897	1.99
STERIS plc	USD	104,311	22,636,530	1.03
Texas Instruments, Inc.	USD	284,803	56,040,686	2.55
Thermo Fisher Scientific, Inc.	USD	119,813	66,263,778	3.02
UnitedHealth Group, Inc.	USD	132,538	65,697,761	2.99
Visa, Inc. 'A'	USD	387,689	103,834,745	4.73
Zoetis, Inc. 'A'	USD	145,818	25,621,681	1.17

**1,555,316,122 70.87**

**Total Equities 2,155,935,776 98.24**

### Warrants

#### Canada

Constellation Software, Inc. 31/03/2040	CAD	31,416	0	0.00
			<b>0</b>	<b>0.00</b>

**Total Warrants 0 0.00**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 2,155,935,776 98.24**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				

### Collective Investment Schemes – UCITS

#### Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	33,833,046	33,833,046	1.54
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**33,833,046 1.54**

**Total Collective Investment Schemes - UCITS 33,833,046 1.54**

**Total Units of authorised UCITS or other collective investment undertakings 33,833,046 1.54**

**Total Investments 2,189,768,822 99.78**

**Cash 2,093,098 0.10**

**Other Assets/(Liabilities) 2,751,029 0.12**

**Total Net Assets 2,194,612,949 100.00**

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Quality Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	131,907	USD	140,963	01/07/2024	J.P. Morgan	171	0.00
GBP	332	USD	419	02/07/2024	J.P. Morgan	0	0.00
USD	89,109	EUR	83,214	02/07/2024	J.P. Morgan	74	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>245</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	347,266	USD	370,742	01/07/2024	J.P. Morgan	816	0.00
USD	345,626	EUR	321,990	31/07/2024	J.P. Morgan	629	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>1,445</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,690</b>	<b>0.00</b>
USD	91,250	EUR	85,388	01/07/2024	J.P. Morgan	(111)	0.00
USD	62,641	GBP	49,638	01/07/2024	J.P. Morgan	(73)	0.00
EUR	127,252	USD	136,267	02/07/2024	J.P. Morgan	(114)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(298)</b>	<b>0.00</b>
<b>CHF Hedged Share Class</b>							
EUR	288,771	USD	309,606	02/07/2024	J.P. Morgan	(635)	0.00
CHF	2,698,792	USD	3,030,165	31/07/2024	J.P. Morgan	(17,164)	0.00
EUR	146,689,959	USD	157,224,500	31/07/2024	J.P. Morgan	(52,648)	0.00
SGD	2,570,562	USD	1,900,376	31/07/2024	J.P. Morgan	(1,264)	0.00
USD	371,261	EUR	347,266	31/07/2024	J.P. Morgan	(821)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(72,532)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(72,830)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(71,140)</b>	<b>0.00</b>

# Global Sustain Fund

## INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depositary receipts, of issuers located in any jurisdiction.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Canada</b>				
Constellation Software, Inc.	CAD	9,961	28,569,701	3.07
			<b>28,569,701</b>	<b>3.07</b>
<b>France</b>				
L'Oreal SA	EUR	26,615	11,679,727	1.26
			<b>11,679,727</b>	<b>1.26</b>
<b>Germany</b>				
Deutsche Boerse AG	EUR	77,761	15,970,313	1.72
SAP SE	EUR	256,661	52,149,282	5.60
			<b>68,119,595</b>	<b>7.32</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	2,615,500	17,689,005	1.90
			<b>17,689,005</b>	<b>1.90</b>
<b>Netherlands</b>				
Universal Music Group NV	EUR	260,788	7,818,424	0.84
			<b>7,818,424</b>	<b>0.84</b>
<b>Sweden</b>				
Atlas Copco AB 'A'	SEK	629,757	11,801,067	1.27
			<b>11,801,067</b>	<b>1.27</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	144,639	25,379,805	2.73
			<b>25,379,805</b>	<b>2.73</b>
<b>United Kingdom</b>				
Experian plc	GBP	222,981	10,387,213	1.12
Haleon plc	GBP	4,279,018	17,455,457	1.87
Reckitt Benckiser Group plc	GBP	266,689	14,496,102	1.56
RELX plc	GBP	679,014	31,260,924	3.36
			<b>73,599,696</b>	<b>7.91</b>
<b>United States of America</b>				
Abbott Laboratories	USD	223,464	23,191,094	2.49
Accenture plc 'A'	USD	121,633	37,046,979	3.98
Alphabet, Inc. 'A'	USD	184,748	34,001,022	3.66
Aon plc 'A'	USD	98,978	28,938,198	3.11
Arthur J Gallagher & Co.	USD	87,316	22,651,517	2.44
Automatic Data Processing, Inc.	USD	83,290	19,922,968	2.14
Becton Dickinson & Co.	USD	115,040	26,680,077	2.87
Broadridge Financial Solutions, Inc.	USD	72,473	14,340,233	1.54
CDW Corp.	USD	61,217	13,727,912	1.48
CME Group, Inc.	USD	14,098	2,755,595	0.30
Coca-Cola Co. (The)	USD	402,913	25,673,616	2.76
Danaher Corp.	USD	64,984	16,340,877	1.76
Equifax, Inc.	USD	72,517	17,596,250	1.89
FactSet Research Systems, Inc.	USD	21,920	9,039,589	0.97
Hologic, Inc.	USD	123,116	9,169,680	0.99
Intercontinental Exchange, Inc.	USD	244,242	33,602,814	3.61

# Global Sustain Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
IQVIA Holdings, Inc.	USD	121,743	25,979,956	2.79
Jack Henry & Associates, Inc.	USD	28,425	4,760,050	0.51
Microsoft Corp.	USD	136,981	62,175,676	6.68
Moody's Corp.	USD	19,671	8,292,900	0.89
Otis Worldwide Corp.	USD	144,167	13,835,707	1.49
Procter & Gamble Co. (The)	USD	166,844	27,757,836	2.98
Revvity, Inc.	USD	157,463	16,621,794	1.79
Roper Technologies, Inc.	USD	35,074	19,860,302	2.13
STERIS plc	USD	47,394	10,284,972	1.11
Zoetis, Inc. 'A'	USD	66,252	11,641,139	1.25
			<b>668,485,125</b>	<b>71.87</b>
<b>Total Equities</b>			<b>913,142,145</b>	<b>98.17</b>
<b>Warrants</b>				
<b>Canada</b>				
Constellation Software, Inc. 31/03/2040	CAD	17,399	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>913,142,145</b>	<b>98.17</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	10,729,750	10,729,750	1.15
			<b>10,729,750</b>	<b>1.15</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>10,729,750</b>	<b>1.15</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>10,729,750</b>	<b>1.15</b>
<b>Total Investments</b>			<b>923,871,895</b>	<b>99.32</b>
<b>Cash</b>			<b>4,190,765</b>	<b>0.45</b>
<b>Other Assets/(Liabilities)</b>			<b>2,133,807</b>	<b>0.23</b>
<b>Total Net Assets</b>			<b>930,196,467</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Sustain Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	20,171	USD	21,556	01/07/2024	J.P. Morgan	26	0.00
USD	535	EUR	500	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>26</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	117,175	USD	125,096	01/07/2024	J.P. Morgan	275	0.00
USD	10,460	GBP	8,275	01/07/2024	J.P. Morgan	5	0.00
USD	20,500	GBP	16,187	02/07/2024	J.P. Morgan	49	0.00
USD	43,476	EUR	40,544	31/07/2024	J.P. Morgan	35	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>364</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>390</b>	<b>0.00</b>
USD	755	EUR	706	01/07/2024	J.P. Morgan	(1)	0.00
EUR	24,720	USD	26,471	02/07/2024	J.P. Morgan	(22)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(23)</b>	<b>0.00</b>
<b>CHF Hedged Share Class</b>							
EUR	12,210	USD	13,091	02/07/2024	J.P. Morgan	(27)	0.00
CHF	511,019	USD	573,765	31/07/2024	J.P. Morgan	(3,250)	0.00
EUR	76,150,518	USD	81,619,267	31/07/2024	J.P. Morgan	(27,331)	0.00
GBP	14,421,962	USD	18,296,732	31/07/2024	J.P. Morgan	(72,127)	(0.01)
NOK	50,503,181	USD	4,766,203	31/07/2024	J.P. Morgan	(23,391)	0.00
USD	125,271	EUR	117,175	31/07/2024	J.P. Morgan	(277)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(126,403)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(126,426)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(126,036)</b>	<b>(0.01)</b>

# Indian Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investment directly or indirectly, primarily in the equity securities of companies domiciled or exercising the predominant part of their economic activity in India. The Fund, either directly or indirectly, may also invest, on an ancillary basis, in companies listed on Indian stock exchanges which may not be domiciled or exercising the predominant part of their economic activity in India, in depositary receipts (including American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs) and European Depositary Receipts (EDRs)), debt securities convertible into common shares, preference shares, debentures, warrants on securities and other equity linked securities, including participatory notes. The Fund, either directly or indirectly, will invest in a concentrated portfolio of companies.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Air Freight &amp; Logistics</b>				
Delhivery Ltd.	INR	203,903	978,037	0.65
			<b>978,037</b>	<b>0.65</b>
<b>Automobile Components</b>				
Samvardhana Motherson International Ltd.	INR	2,052,675	4,682,186	3.13
			<b>4,682,186</b>	<b>3.13</b>
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	INR	217,863	7,485,725	5.00
			<b>7,485,725</b>	<b>5.00</b>
<b>Banks</b>				
Axis Bank Ltd.	INR	461,684	7,001,095	4.68
Federal Bank Ltd.	INR	697,769	1,482,420	0.99
HDFC Bank Ltd.	INR	293,401	5,920,518	3.95
ICICI Bank Ltd.	INR	932,633	13,409,032	8.96
IndusInd Bank Ltd.	INR	181,771	3,190,526	2.13
State Bank of India	INR	453,803	4,617,224	3.08
			<b>35,620,815</b>	<b>23.79</b>
<b>Beverages</b>				
United Breweries Ltd.	INR	101,902	2,426,174	1.62
			<b>2,426,174</b>	<b>1.62</b>
<b>Capital Markets</b>				
HDFC Asset Management Co. Ltd., Reg. S	INR	44,315	2,121,741	1.42
			<b>2,121,741</b>	<b>1.42</b>
<b>Chemicals</b>				
Aarti Industries Ltd.	INR	234,485	1,929,201	1.29
Pidilite Industries Ltd.	INR	99,558	3,771,038	2.52
			<b>5,700,239</b>	<b>3.81</b>
<b>Construction &amp; Engineering</b>				
KEC International Ltd.	INR	289,669	3,080,073	2.06
Larsen & Toubro Ltd.	INR	95,237	4,050,754	2.70
			<b>7,130,827</b>	<b>4.76</b>
<b>Consumer Finance</b>				
Bajaj Finance Ltd.	INR	56,300	4,801,597	3.21
Cholamandalam Investment and Finance Co. Ltd.	INR	205,648	3,509,068	2.34
			<b>8,310,665</b>	<b>5.55</b>

# Indian Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Electrical Equipment</b>				
CG Power & Industrial Solutions Ltd.	INR	215,444	1,819,874	1.22
Hitachi Energy India Ltd.	INR	12,835	1,986,358	1.32
Inox Wind Ltd.	INR	833,097	1,416,297	0.95
			<b>5,222,529</b>	<b>3.49</b>
<b>Financial Services</b>				
Aavas Financiers Ltd.	INR	132,130	2,934,643	1.96
			<b>2,934,643</b>	<b>1.96</b>
<b>Food Products</b>				
Bikaji Foods International Ltd.	INR	242,006	2,076,067	1.39
			<b>2,076,067</b>	<b>1.39</b>
<b>Health Care Providers &amp; Services</b>				
Apollo Hospitals Enterprise Ltd.	INR	48,571	3,601,901	2.41
			<b>3,601,901</b>	<b>2.41</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Le Travenues Technology Ltd., Reg. S	INR	1,375,423	2,588,789	1.73
MakeMyTrip Ltd.	USD	39,339	3,282,053	2.19
Restaurant Brands Asia Ltd.	INR	1,219,344	1,452,430	0.97
SAMHI Hotels Ltd.	INR	538,927	1,233,827	0.82
Zomato Ltd.	INR	1,817,968	4,369,441	2.92
			<b>12,926,540</b>	<b>8.63</b>
<b>Household Durables</b>				
Amber Enterprises India Ltd.	INR	38,222	2,071,475	1.38
Crompton Greaves Consumer Electricals Ltd.	INR	657,844	3,195,892	2.14
			<b>5,267,367</b>	<b>3.52</b>
<b>Insurance</b>				
SBI Life Insurance Co. Ltd., Reg. S	INR	133,241	2,382,814	1.59
			<b>2,382,814</b>	<b>1.59</b>
<b>IT Services</b>				
Coforge Ltd.	INR	17,845	1,167,520	0.78
Infosys Ltd.	INR	538,499	10,115,797	6.75
			<b>11,283,317</b>	<b>7.53</b>
<b>Machinery</b>				
Happy Forgings Ltd.	INR	101,448	1,482,199	0.99
			<b>1,482,199</b>	<b>0.99</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Reliance Industries Ltd.	INR	155,353	5,829,310	3.89
			<b>5,829,310</b>	<b>3.89</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Personal Care Products</b>				
Godrej Consumer Products Ltd.	INR	251,534	4,148,269	2.77
			<b>4,148,269</b>	<b>2.77</b>
<b>Pharmaceuticals</b>				
Mankind Pharma Ltd.	INR	112,540	2,871,772	1.92
Piramal Pharma Ltd.	INR	1,576,101	2,970,466	1.98
			<b>5,842,238</b>	<b>3.90</b>
<b>Real Estate Management &amp; Development</b>				
Keystone Realtors Ltd.	INR	347,251	2,805,926	1.87
			<b>2,805,926</b>	<b>1.87</b>
<b>Transportation Infrastructure</b>				
JSW Infrastructure Ltd.	INR	648,711	2,551,963	1.70
			<b>2,551,963</b>	<b>1.70</b>
<b>Wireless Telecommunication Services</b>				
Bharti Hexacom Ltd.	INR	131,794	1,765,182	1.18
Vodafone Idea Ltd.	INR	9,101,576	1,951,554	1.30
			<b>3,716,736</b>	<b>2.48</b>
<b>Total Equities</b>			<b>146,528,228</b>	<b>97.85</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>146,528,228</b>	<b>97.85</b>
<b>Total Investments</b>			<b>146,528,228</b>	<b>97.85</b>
<b>Cash</b>			<b>6,818,511</b>	<b>4.55</b>
<b>Other Assets/(Liabilities)</b>			<b>(3,593,960)</b>	<b>(2.40)</b>
<b>Total Net Assets</b>			<b>149,752,779</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## Indian Equity Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	3,101	USD	3,314	01/07/2024	J.P. Morgan	4	0.00
USD	136,749	EUR	127,702	02/07/2024	J.P. Morgan	114	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>118</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>118</b>	<b>0.00</b>
USD	537,314	EUR	502,797	01/07/2024	J.P. Morgan	(654)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(654)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(654)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(536)</b>	<b>0.00</b>



# International Resilience Fund

## INVESTMENT AIM

To seek an attractive long-term rate of return, measured in US Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the world's developed countries excluding the United States of America.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Australia</b>				
Aristocrat Leisure Ltd.	AUD	43,952	1,459,691	1.86
			<b>1,459,691</b>	<b>1.86</b>
<b>Canada</b>				
Constellation Software, Inc.	CAD	1,017	2,916,915	3.72
			<b>2,916,915</b>	<b>3.72</b>
<b>Denmark</b>				
Carlsberg A/S 'B'	DKK	16,314	1,967,510	2.51
			<b>1,967,510</b>	<b>2.51</b>
<b>Finland</b>				
Kone OYJ 'B'	EUR	41,956	2,073,507	2.65
			<b>2,073,507</b>	<b>2.65</b>
<b>France</b>				
Capgemini SE	EUR	7,523	1,493,133	1.91
Legrand SA	EUR	21,796	2,162,289	2.76
L'Oréal SA	EUR	5,040	2,211,754	2.82
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,813	1,384,255	1.77
Pernod Ricard SA	EUR	12,512	1,694,821	2.16
Sanofi SA	EUR	9,903	952,025	1.21
			<b>9,898,277</b>	<b>12.63</b>
<b>Germany</b>				
Deutsche Boerse AG	EUR	13,528	2,778,339	3.55
Infineon Technologies AG	EUR	55,219	2,038,610	2.60
Merck KGaA	EUR	8,356	1,378,178	1.76
QIAGEN NV	EUR	56,059	2,307,743	2.94
SAP SE	EUR	21,177	4,302,817	5.49
			<b>12,805,687</b>	<b>16.34</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	250,600	1,694,844	2.16
			<b>1,694,844</b>	<b>2.16</b>
<b>Italy</b>				
Davide Campari-Milano NV	EUR	154,339	1,468,711	1.87
Moncler SpA	EUR	13,042	797,069	1.02
			<b>2,265,780</b>	<b>2.89</b>
<b>Japan</b>				
Hoya Corp.	JPY	12,000	1,406,786	1.80
Keyence Corp.	JPY	4,500	1,984,467	2.53
			<b>3,391,253</b>	<b>4.33</b>

# International Resilience Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Netherlands</b>				
Heineken NV	EUR	15,709	1,520,102	1.94
Universal Music Group NV	EUR	80,729	2,420,255	3.09
			<b>3,940,357</b>	<b>5.03</b>
<b>Sweden</b>				
Atlas Copco AB 'A'	SEK	107,388	2,012,352	2.57
Epiroc AB 'A'	SEK	66,935	1,335,314	1.70
Hexagon AB 'B'	SEK	204,121	2,298,485	2.93
			<b>5,646,151</b>	<b>7.20</b>
<b>Switzerland</b>				
Alcon, Inc.	CHF	15,783	1,406,679	1.80
Roche Holding AG	CHF	5,173	1,437,472	1.83
			<b>2,844,151</b>	<b>3.63</b>
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	13,263	2,327,259	2.97
			<b>2,327,259</b>	<b>2.97</b>
<b>United Kingdom</b>				
AstraZeneca plc	GBP	16,491	2,586,109	3.30
Experian plc	GBP	48,720	2,269,543	2.90
Haleon plc	GBP	627,261	2,558,794	3.27
Halma plc	GBP	82,188	2,808,897	3.58
Reckitt Benckiser Group plc	GBP	25,598	1,391,401	1.78
RELX plc	GBP	72,019	3,315,661	4.23
Rightmove plc	GBP	227,994	1,563,008	1.99
			<b>16,493,413</b>	<b>21.05</b>
<b>United States of America</b>				
Aon plc 'A'	USD	742	216,939	0.28
Danaher Corp.	USD	4,475	1,125,284	1.44
Procter & Gamble Co. (The)	USD	10,036	1,669,689	2.13
Thermo Fisher Scientific, Inc.	USD	3,507	1,939,581	2.47
Visa, Inc. 'A'	USD	7,781	2,083,985	2.66
			<b>7,035,478</b>	<b>8.98</b>
<b>Total Equities</b>			<b>76,760,273</b>	<b>97.95</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Warrants</b>				
<b>Canada</b>				
Constellation Software, Inc. 31/03/2040	CAD	1,118	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>76,760,273</b>	<b>97.95</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	409,203	409,203	0.52
			<b>409,203</b>	<b>0.52</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>409,203</b>	<b>0.52</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>409,203</b>	<b>0.52</b>
<b>Total Investments</b>			<b>77,169,476</b>	<b>98.47</b>
<b>Cash</b>			<b>801,902</b>	<b>1.02</b>
<b>Other Assets/(Liabilities)</b>			<b>400,204</b>	<b>0.51</b>
<b>Total Net Assets</b>			<b>78,371,582</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Japanese Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in Yen, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Japan and which are listed on any exchanges or over-the-counter markets.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Automobiles</b>				
Toyota Motor Corp.	JPY	324,200	1,069,644,742	6.68
			<b>1,069,644,742</b>	<b>6.68</b>
<b>Banks</b>				
Mitsubishi UFJ Financial Group, Inc.	JPY	545,400	943,704,790	5.88
Resona Holdings, Inc.	JPY	386,500	410,843,251	2.57
			<b>1,354,548,041</b>	<b>8.45</b>
<b>Beverages</b>				
Lifedrink Co., Inc.	JPY	74,600	502,075,999	3.14
			<b>502,075,999</b>	<b>3.14</b>
<b>Broadline Retail</b>				
Rakuten Group, Inc.	JPY	673,500	562,164,397	3.51
			<b>562,164,397</b>	<b>3.51</b>
<b>Chemicals</b>				
Artience Co. Ltd.	JPY	71,300	239,979,602	1.50
Mitsubishi Chemical Group Corp.	JPY	447,200	400,332,817	2.50
Toray Industries, Inc.	JPY	418,000	318,577,274	1.99
			<b>958,889,693</b>	<b>5.99</b>
<b>Commercial Services &amp; Supplies</b>				
Kokuyo Co. Ltd.	JPY	148,400	400,836,193	2.51
TOPPAN Holdings, Inc.	JPY	89,700	399,497,437	2.49
			<b>800,333,630</b>	<b>5.00</b>
<b>Construction &amp; Engineering</b>				
INFRONEER Holdings, Inc.	JPY	156,500	204,726,984	1.28
Kyudenko Corp.	JPY	47,700	282,547,806	1.76
			<b>487,274,790</b>	<b>3.04</b>
<b>Electrical Equipment</b>				
SWCC Corp.	JPY	133,900	660,169,582	4.12
			<b>660,169,582</b>	<b>4.12</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Ibiden Co. Ltd.	JPY	64,100	421,900,817	2.63
			<b>421,900,817</b>	<b>2.63</b>
<b>Entertainment</b>				
Capcom Co. Ltd.	JPY	81,800	249,171,611	1.56
			<b>249,171,611</b>	<b>1.56</b>

# Japanese Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Food Products</b>				
Ajinomoto Co., Inc.	JPY	41,300	233,730,207	1.46
Morinaga Milk Industry Co. Ltd.	JPY	96,900	326,866,436	2.04
Toyo Suisan Kaisha Ltd.	JPY	6,300	60,142,837	0.38
			<b>620,739,480</b>	<b>3.88</b>
<b>Household Durables</b>				
Nikon Corp.	JPY	22,000	35,918,096	0.22
Sony Group Corp.	JPY	12,000	163,922,737	1.03
			<b>199,840,833</b>	<b>1.25</b>
<b>Industrial Conglomerates</b>				
Hitachi Ltd.	JPY	331,000	1,198,573,393	7.48
			<b>1,198,573,393</b>	<b>7.48</b>
<b>Insurance</b>				
Daiichi Life Holdings, Inc.	JPY	58,600	252,109,852	1.57
Tokio Marine Holdings, Inc.	JPY	169,600	1,023,860,440	6.40
			<b>1,275,970,292</b>	<b>7.97</b>
<b>Machinery</b>				
Amada Co. Ltd.	JPY	179,500	320,394,272	2.00
Kawasaki Heavy Industries Ltd.	JPY	110,900	679,683,159	4.25
Mitsubishi Heavy Industries Ltd.	JPY	167,400	290,129,660	1.81
			<b>1,290,207,091</b>	<b>8.06</b>
<b>Marine Transportation</b>				
Nippon Yusen KK	JPY	69,300	324,887,484	2.03
			<b>324,887,484</b>	<b>2.03</b>
<b>Metals &amp; Mining</b>				
Mitsubishi Materials Corp.	JPY	106,100	313,756,671	1.96
Nippon Steel Corp.	JPY	71,500	243,844,623	1.52
			<b>557,601,294</b>	<b>3.48</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Cosmo Energy Holdings Co. Ltd.	JPY	17,700	143,573,155	0.90
			<b>143,573,155</b>	<b>0.90</b>
<b>Pharmaceuticals</b>				
Daiichi Sankyo Co. Ltd.	JPY	56,500	313,809,506	1.96
Eisai Co. Ltd.	JPY	18,200	120,210,138	0.75
			<b>434,019,644</b>	<b>2.71</b>
<b>Real Estate Management &amp; Development</b>				
Mitsubishi Estate Co. Ltd.	JPY	224,400	568,292,029	3.55
Nomura Real Estate Holdings, Inc.	JPY	79,800	322,479,175	2.01
			<b>890,771,204</b>	<b>5.56</b>

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Renesas Electronics Corp.	JPY	220,300	667,363,456	4.17
			<b>667,363,456</b>	<b>4.17</b>
<b>Specialty Retail</b>				
Adastria Co. Ltd.	JPY	66,000	240,357,816	1.50
			<b>240,357,816</b>	<b>1.50</b>
<b>Trading Companies &amp; Distributors</b>				
Mitsubishi Corp.	JPY	281,200	887,332,916	5.54
			<b>887,332,916</b>	<b>5.54</b>
<b>Total Equities</b>			<b>15,797,411,360</b>	<b>98.65</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>15,797,411,360</b>	<b>98.65</b>
<b>Total Investments</b>			<b>15,797,411,360</b>	<b>98.65</b>
<b>Cash</b>			<b>227,482,249</b>	<b>1.42</b>
<b>Other Assets/(Liabilities)</b>			<b>(11,396,123)</b>	<b>(0.07)</b>
<b>Total Net Assets</b>			<b>16,013,497,486</b>	<b>100.00</b>

# Japanese Equity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Japanese Yen.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
JPY	8,734,990	EUR	50,778	02/07/2024	J.P. Morgan	17,727	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>17,727</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	13,822,398	JPY	2,352,615,226	31/07/2024	J.P. Morgan	12,839,547	0.08
USD	3,444,564	JPY	547,021,183	31/07/2024	J.P. Morgan	3,141,873	0.02
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>15,981,420</b>	<b>0.10</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>15,999,147</b>	<b>0.10</b>
JPY	7,842,470	EUR	45,698	01/07/2024	J.P. Morgan	(2,590)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,590)</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
JPY	179,136	USD	1,128	31/07/2024	J.P. Morgan	(1,061)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,061)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(3,651)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>15,995,496</b>	<b>0.10</b>

# Japanese Small Cap Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in Japanese Yen, by investing primarily in the equity securities of small-cap companies located in Japan and which are listed on any exchanges or over the counter markets.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Aerospace &amp; Defense</b>				
Astroscale Holdings, Inc.	JPY	3,400	3,352,400	0.47
			<b>3,352,400</b>	<b>0.47</b>
<b>Automobile Components</b>				
Seiren Co. Ltd.	JPY	3,600	8,638,084	1.20
Shoei Co. Ltd.	JPY	1,600	3,139,108	0.44
			<b>11,777,192</b>	<b>1.64</b>
<b>Banks</b>				
Rakuten Bank Ltd.	JPY	3,000	8,744,028	1.22
SBI Sumishin Net Bank Ltd.	JPY	6,600	20,162,831	2.81
			<b>28,906,859</b>	<b>4.03</b>
<b>Beverages</b>				
Lifedrink Co., Inc.	JPY	2,100	14,133,507	1.97
			<b>14,133,507</b>	<b>1.97</b>
<b>Biotechnology</b>				
PeptiDream, Inc.	JPY	2,600	6,486,038	0.90
			<b>6,486,038</b>	<b>0.90</b>
<b>Broadline Retail</b>				
BuySell Technologies Co. Ltd.	JPY	2,100	9,074,194	1.26
Mercari, Inc.	JPY	1,200	2,405,467	0.34
			<b>11,479,661</b>	<b>1.60</b>
<b>Building Products</b>				
Nichias Corp.	JPY	3,900	18,463,870	2.58
Nichiha Corp.	JPY	3,500	12,009,963	1.67
			<b>30,473,833</b>	<b>4.25</b>
<b>Capital Markets</b>				
M&A Research Institute Holdings, Inc.	JPY	500	2,014,354	0.28
			<b>2,014,354</b>	<b>0.28</b>
<b>Chemicals</b>				
Fuso Chemical Co. Ltd.	JPY	1,300	5,343,745	0.74
Osaka Soda Co. Ltd.	JPY	1,100	12,006,469	1.67
Sumitomo Bakelite Co. Ltd.	JPY	3,200	15,123,468	2.12
UBE Corp.	JPY	3,000	8,501,485	1.18
			<b>40,975,167</b>	<b>5.71</b>
<b>Commercial Services &amp; Supplies</b>				
Itoki Corp.	JPY	7,800	13,421,898	1.88
Raksul, Inc.	JPY	2,500	2,382,437	0.33
TRE Holdings Corp.	JPY	3,000	3,894,455	0.54
			<b>19,698,790</b>	<b>2.75</b>
<b>Construction &amp; Engineering</b>				
INFRONEER Holdings, Inc.	JPY	8,200	10,726,909	1.50
Kyudenko Corp.	JPY	2,200	13,031,555	1.81
			<b>23,758,464</b>	<b>3.31</b>

# Japanese Small Cap Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Construction Materials</b>				
Maeda Kosen Co. Ltd.	JPY	9,200	15,572,964	2.17
			<b>15,572,964</b>	<b>2.17</b>
<b>Consumer Finance</b>				
Premium Group Co. Ltd.	JPY	6,300	13,649,911	1.90
			<b>13,649,911</b>	<b>1.90</b>
<b>Diversified Consumer Services</b>				
Beauty Garage, Inc.	JPY	1,600	2,629,539	0.37
Inforich, Inc.	JPY	1,300	5,578,639	0.77
			<b>8,208,178</b>	<b>1.14</b>
<b>Diversified Telecommunication Services</b>				
Internet Initiative Japan, Inc.	JPY	4,500	10,701,541	1.49
			<b>10,701,541</b>	<b>1.49</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Amano Corp.	JPY	2,200	9,156,797	1.28
Dexerials Corp.	JPY	2,800	20,980,634	2.92
Enplas Corp.	JPY	400	3,227,330	0.45
ESPEC Corp.	JPY	3,000	9,581,331	1.34
Maruwa Co. Ltd.	JPY	500	19,281,602	2.69
Maxell Ltd.	JPY	2,600	4,649,106	0.65
Meiko Electronics Co. Ltd.	JPY	2,800	20,247,435	2.82
Sumida Corp.	JPY	3,000	3,460,975	0.48
Topcon Corp.	JPY	5,000	9,015,088	1.26
			<b>99,600,298</b>	<b>13.89</b>
<b>Entertainment</b>				
Anycolor, Inc.	JPY	800	2,214,333	0.31
			<b>2,214,333</b>	<b>0.31</b>
<b>Financial Services</b>				
eGuarantee, Inc.	JPY	4,400	6,403,042	0.88
SBI ARUHI Corp.	JPY	1,300	1,191,002	0.17
Zenkoku Hoshu Co. Ltd.	JPY	600	3,560,579	0.50
			<b>11,154,623</b>	<b>1.55</b>
<b>Food Products</b>				
Kotobuki Spirits Co. Ltd.	JPY	1,900	3,556,404	0.49
Sakata Seed Corp.	JPY	500	1,723,522	0.24
Warabeya Nichiyo Holdings Co. Ltd.	JPY	400	916,323	0.13
			<b>6,196,249</b>	<b>0.86</b>
<b>Gas Utilities</b>				
Nippon Gas Co. Ltd.	JPY	2,400	5,817,278	0.81
			<b>5,817,278</b>	<b>0.81</b>

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Ground Transportation</b>				
Fukuyama Transporting Co. Ltd.	JPY	1,200	4,764,242	0.66
			<b>4,764,242</b>	<b>0.66</b>
<b>Health Care Equipment &amp; Supplies</b>				
Shofu, Inc.	JPY	900	4,211,693	0.59
			<b>4,211,693</b>	<b>0.59</b>
<b>Health Care Providers &amp; Services</b>				
Ship Healthcare Holdings, Inc.	JPY	2,400	5,711,344	0.80
			<b>5,711,344</b>	<b>0.80</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Amiyaki Tei Co. Ltd.	JPY	600	3,522,841	0.49
Food & Life Cos. Ltd.	JPY	3,000	7,827,702	1.09
GENDA, Inc.	JPY	3,400	6,025,282	0.84
Monogatari Corp. (The)	JPY	700	2,378,836	0.33
Saizeriya Co. Ltd.	JPY	2,200	12,070,447	1.69
			<b>31,825,108</b>	<b>4.44</b>
<b>Household Durables</b>				
Foster Electric Co. Ltd.	JPY	3,700	6,695,922	0.93
			<b>6,695,922</b>	<b>0.93</b>
<b>Insurance</b>				
FP Partner, Inc.	JPY	500	1,468,157	0.20
			<b>1,468,157</b>	<b>0.20</b>
<b>Interactive Media &amp; Services</b>				
giftee, Inc.	JPY	4,600	5,153,094	0.72
			<b>5,153,094</b>	<b>0.72</b>
<b>IT Services</b>				
Dentsu Soken, Inc.	JPY	1,200	6,341,878	0.88
NEC Networks & System Integration Corp.	JPY	4,600	11,293,250	1.57
TechMatrix Corp.	JPY	5,200	10,447,798	1.46
			<b>28,082,926</b>	<b>3.91</b>
<b>Leisure Products</b>				
Roland Corp.	JPY	1,200	4,874,235	0.68
Tsuburaya Fields Holdings, Inc.	JPY	4,200	7,239,322	1.01
			<b>12,113,557</b>	<b>1.69</b>
<b>Machinery</b>				
Harmonic Drive Systems, Inc.	JPY	1,600	7,302,242	1.02
Hitachi Zosen Corp.	JPY	6,500	6,856,560	0.96
Max Co. Ltd.	JPY	2,300	8,867,863	1.23
Nissei ASB Machine Co. Ltd.	JPY	2,200	12,232,933	1.70
			<b>35,259,598</b>	<b>4.91</b>

# Japanese Small Cap Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Media</b>				
Septeni Holdings Co. Ltd.	JPY	9,500	3,516,153	0.49
			<b>3,516,153</b>	<b>0.49</b>
<b>Pharmaceuticals</b>				
Nxera Pharma Co. Ltd.	JPY	5,400	8,655,048	1.21
			<b>8,655,048</b>	<b>1.21</b>
<b>Professional Services</b>				
BayCurrent Consulting, Inc.	JPY	300	975,650	0.14
Creek & River Co. Ltd.	JPY	1,500	2,731,722	0.38
Forum Engineering, Inc.	JPY	3,600	3,270,462	0.46
Intloop, Inc.	JPY	200	662,514	0.09
One Career, Inc.	JPY	900	3,288,453	0.46
UT Group Co. Ltd.	JPY	1,500	4,913,234	0.68
Visional, Inc.	JPY	800	5,760,385	0.80
			<b>21,602,420</b>	<b>3.01</b>
<b>Real Estate Management &amp; Development</b>				
AZOOM Co. Ltd.	JPY	1,100	6,745,852	0.94
Katitas Co. Ltd.	JPY	3,200	5,579,270	0.78
TKP Corp.	JPY	1,500	2,157,772	0.30
			<b>14,482,894</b>	<b>2.02</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Japan Material Co. Ltd.	JPY	3,100	6,906,459	0.96
Mitsui High-Tec, Inc.	JPY	500	3,153,051	0.44
RS Technologies Co. Ltd.	JPY	500	1,756,902	0.24
Tokyo Seimitsu Co. Ltd.	JPY	900	11,152,412	1.55
Tri Chemical Laboratories, Inc.	JPY	2,900	12,692,394	1.78
Ulvac, Inc.	JPY	1,100	11,639,218	1.63
Yamaichi Electronics Co. Ltd.	JPY	2,600	8,682,237	1.21
			<b>55,982,673</b>	<b>7.81</b>
<b>Software</b>				
AnyMind Group, Inc.	JPY	16,100	18,261,866	2.55
Appier Group, Inc.	JPY	3,500	4,251,873	0.59
Money Forward, Inc.	JPY	2,100	11,379,120	1.59
m-up Holdings, Inc.	JPY	8,100	11,704,577	1.63
Sansan, Inc.	JPY	11,000	19,117,150	2.67
			<b>64,714,586</b>	<b>9.03</b>
<b>Specialty Retail</b>				
Adastria Co. Ltd.	JPY	3,000	10,925,355	1.52
Nishimatsuya Chain Co. Ltd.	JPY	2,000	4,286,621	0.60
PAL GROUP Holdings Co. Ltd.	JPY	2,700	4,904,743	0.68
			<b>20,116,719</b>	<b>2.80</b>

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Textiles, Apparel &amp; Luxury Goods</b>				
Seiko Group Corp.	JPY	2,800	13,801,900	1.92
			<b>13,801,900</b>	<b>1.92</b>
<b>Total Equities</b>			<b>704,329,674</b>	<b>98.17</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>704,329,674</b>	<b>98.17</b>
<b>Total Investments</b>			<b>704,329,674</b>	<b>98.17</b>
<b>Cash</b>			<b>14,192,707</b>	<b>1.98</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,052,841)</b>	<b>(0.15)</b>
<b>Total Net Assets</b>			<b>717,469,540</b>	<b>100.00</b>



# NextGen Emerging Markets Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in Euro, by investing primarily in equity securities of issuers in Central, Eastern and Southern Europe, the Middle East and Africa.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Argentina</b>				
Despegar.com Corp.	USD	76,827	936,328	2.15
			<b>936,328</b>	<b>2.15</b>
<b>Bangladesh</b>				
BRAC Bank plc	BDT	1,584,182	436,486	1.00
Square Pharmaceuticals plc	BDT	635,401	1,070,128	2.45
			<b>1,506,614</b>	<b>3.45</b>
<b>Egypt</b>				
Commercial International Bank - Egypt (CIB), Reg. S, GDR	USD	1,201,073	1,713,012	3.93
			<b>1,713,012</b>	<b>3.93</b>
<b>Indonesia</b>				
Bank Mandiri Persero Tbk. PT	IDR	2,585,300	906,314	2.08
Champ Resto Indonesia Tbk. PT	IDR	5,841,900	341,768	0.78
Cisarua Mountain Dairy PT Tbk.	IDR	3,855,200	1,100,238	2.52
Map Aktif Adiperkasa PT	IDR	24,251,100	1,079,554	2.48
Medikaloka Hermina Tbk. PT, Reg. S	IDR	20,091,200	1,553,908	3.56
Selamat Sempurna Tbk. PT	IDR	4,269,600	453,226	1.04
Sumber Alfaria Trijaya Tbk. PT	IDR	3,515,600	551,959	1.27
			<b>5,986,967</b>	<b>13.73</b>
<b>Kazakhstan</b>				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	71,915	1,200,432	2.75
Kaspi.KZ JSC, Reg. S, ADR	USD	19,263	2,373,960	5.45
NAC Kazatomprom JSC, Reg. S, GDR	USD	39,768	1,479,290	3.39
			<b>5,053,682</b>	<b>11.59</b>
<b>Kenya</b>				
Safaricom plc	KES	10,109,404	1,264,671	2.90
			<b>1,264,671</b>	<b>2.90</b>
<b>Nigeria</b>				
Guaranty Trust Holding Co. plc	NGN	12,682,991	352,094	0.81
			<b>352,094</b>	<b>0.81</b>
<b>Pakistan</b>				
Meezan Bank Ltd.	PKR	1,419,511	1,140,053	2.61
Systems Ltd.	PKR	806,663	1,132,907	2.60
			<b>2,272,960</b>	<b>5.21</b>
<b>Philippines</b>				
Bank of the Philippine Islands	PHP	541,680	1,028,965	2.36
BDO Unibank, Inc.	PHP	404,680	827,320	1.90
Century Pacific Food, Inc.	PHP	2,599,900	1,332,479	3.05
			<b>3,188,764</b>	<b>7.31</b>

# NextGen Emerging Markets Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Poland</b>				
11 bit studios SA	PLN	11,115	1,613,732	3.70
Grupa Kety SA	PLN	5,541	1,152,089	2.64
Text SA	PLN	21,370	381,631	0.88
			<b>3,147,452</b>	<b>7.22</b>
<b>Slovenia</b>				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	54,980	1,374,500	3.15
			<b>1,374,500</b>	<b>3.15</b>
<b>South Africa</b>				
Standard Bank Group Ltd.	ZAR	46,010	496,139	1.14
			<b>496,139</b>	<b>1.14</b>
<b>Turkey</b>				
Coca-Cola Icecek A/S	TRY	28,171	659,040	1.51
Logo Yazilim Sanayi ve Ticaret A/S	TRY	274,583	808,239	1.85
			<b>1,467,279</b>	<b>3.36</b>
<b>United Arab Emirates</b>				
Emaar Properties PJSC	AED	348,530	727,478	1.67
			<b>727,478</b>	<b>1.67</b>
<b>United Kingdom</b>				
Airtel Africa plc, Reg. S	GBP	359,298	507,435	1.16
			<b>507,435</b>	<b>1.16</b>
<b>United States of America</b>				
EPAM Systems, Inc.	USD	3,472	604,286	1.39
Grid Dynamics Holdings, Inc.	USD	78,383	757,494	1.74
MercadoLibre, Inc.	USD	1,132	1,759,501	4.03
			<b>3,121,281</b>	<b>7.16</b>
<b>Vietnam</b>				
Bank for Foreign Trade of Vietnam JSC	VND	399,330	1,249,267	2.86
Binh Minh Plastics JSC	VND	189,900	697,338	1.60
FPT Corp.*	VND	776,470	3,721,744	8.54
Mobile World Investment Corp.	VND	537,300	1,230,947	2.82
Phu Nhuan Jewelry JSC*	VND	458,500	1,655,622	3.80
Vietnam Dairy Products JSC	VND	505,400	1,215,469	2.79
			<b>9,770,387</b>	<b>22.41</b>
<b>Total Equities</b>			<b>42,887,043</b>	<b>98.35</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>42,887,043</b>	<b>98.35</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve <sup>1</sup>	USD	33,667	31,466	0.07
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>1</sup>	EUR	3,937	3,937	0.01
			<b>35,403</b>	<b>0.08</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>35,403</b>	<b>0.08</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>35,403</b>	<b>0.08</b>
<b>Total Investments</b>			<b>42,922,446</b>	<b>98.43</b>
<b>Cash</b>			<b>431,031</b>	<b>0.99</b>
<b>Other Assets/(Liabilities)</b>			<b>252,749</b>	<b>0.58</b>
<b>Total Net Assets</b>			<b>43,606,226</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# NextGen Emerging Markets Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,008	USD	2,146	01/07/2024	J.P. Morgan	3	0.00
USD	213	EUR	199	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>3</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>3</b>	<b>0.00</b>
EUR	29,777	USD	31,886	02/07/2024	J.P. Morgan	(25)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(25)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(25)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(22)</b>	<b>0.00</b>

# Saudi Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation and growth, measured in US Dollars, by investing primarily in equity securities of issuers listed and traded on the main market of the Saudi Stock Exchange, the Tadawul, as well as issuers in the course of an initial public offering (IPO), including rights issues.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Banks</b>				
Al Rajhi Bank	SAR	98,206	2,133,350	8.91
Alinma Bank	SAR	113,573	941,175	3.94
Banque Saudi Fransi	SAR	106,412	1,006,637	4.21
Riyad Bank	SAR	57,798	401,228	1.68
Saudi Awwal Bank	SAR	109,435	1,126,580	4.71
Saudi Investment Bank (The)	SAR	73,260	250,687	1.05
Saudi National Bank (The)	SAR	201,125	1,968,048	8.23
			<b>7,827,705</b>	<b>32.73</b>
<b>Chemicals</b>				
Advanced Petrochemical Co.	SAR	34,151	350,736	1.47
National Industrialization Co.	SAR	114,837	349,699	1.46
SABIC Agri-Nutrients Co.	SAR	11,542	347,326	1.45
Sahara International Petrochemical Co.	SAR	90,600	705,153	2.95
			<b>1,752,914</b>	<b>7.33</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
BinDawood Holding Co.	SAR	150,539	297,120	1.24
			<b>297,120</b>	<b>1.24</b>
<b>Diversified Consumer Services</b>				
Ataa Educational Co.	SAR	21,080	343,934	1.44
			<b>343,934</b>	<b>1.44</b>
<b>Diversified Telecommunication Services</b>				
Saudi Telecom Co.	SAR	20,901	208,693	0.87
			<b>208,693</b>	<b>0.87</b>
<b>Electrical Equipment</b>				
Electrical Industries Co.	SAR	240,812	407,166	1.70
			<b>407,166</b>	<b>1.70</b>
<b>Food Products</b>				
Saudia Dairy & Foodstuff Co.	SAR	6,368	595,178	2.49
Savola Group (The)	SAR	37,500	467,374	1.95
			<b>1,062,552</b>	<b>4.44</b>
<b>Ground Transportation</b>				
Theeb Rent A Car Co.	SAR	27,924	505,481	2.11
United International Transportation Co.	SAR	34,799	817,222	3.42
			<b>1,322,703</b>	<b>5.53</b>
<b>Health Care Providers &amp; Services</b>				
Dr Soliman Abdel Kader Fakeeh Hospital Co.	SAR	14,990	235,349	0.98
Middle East Healthcare Co.	SAR	18,006	414,845	1.73
Mouwasat Medical Services Co.	SAR	25,964	838,531	3.51
National Medical Care Co.	SAR	20,299	1,175,235	4.92
Saudi Chemical Co. Holding	SAR	195,990	589,213	2.46
			<b>3,253,173</b>	<b>13.60</b>

# Saudi Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Hotels, Restaurants &amp; Leisure</b>				
Alamar Foods	SAR	9,063	191,349	0.80
Leejam Sports Co. JSC	SAR	9,167	553,870	2.32
			<b>745,219</b>	<b>3.12</b>
<b>Industrial Conglomerates</b>				
Astra Industrial Group	SAR	25,147	1,047,005	4.38
			<b>1,047,005</b>	<b>4.38</b>
<b>Insurance</b>				
Al Rajhi Co. for Co-operative Insurance	SAR	8,224	412,321	1.72
Rasan Information Technology Co.	SAR	15,505	273,605	1.14
Walaa Cooperative Insurance Co.	SAR	46,711	360,343	1.51
			<b>1,046,269</b>	<b>4.37</b>
<b>IT Services</b>				
Perfect Presentation For Commercial Services Co.	SAR	15,119	59,271	0.25
			<b>59,271</b>	<b>0.25</b>
<b>Media</b>				
Arabian Contracting Services Co.	SAR	4,727	287,452	1.20
			<b>287,452</b>	<b>1.20</b>
<b>Metals &amp; Mining</b>				
East Pipes Integrated Co. for Industry	SAR	11,366	493,644	2.06
			<b>493,644</b>	<b>2.06</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Aldrees Petroleum and Transport Services Co.	SAR	19,179	624,796	2.61
			<b>624,796</b>	<b>2.61</b>
<b>Pharmaceuticals</b>				
Jamjoom Pharmaceuticals Factory Co.	SAR	8,017	310,499	1.30
			<b>310,499</b>	<b>1.30</b>
<b>Professional Services</b>				
Maharah Human Resources Co.	SAR	293,276	468,460	1.96
			<b>468,460</b>	<b>1.96</b>
<b>Real Estate Management &amp; Development</b>				
Retal Urban Development Co. 'A'	SAR	82,628	245,391	1.03
			<b>245,391</b>	<b>1.03</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Specialty Retail</b>				
Saudi Automotive Services Co.	SAR	21,775	324,121	1.36
			<b>324,121</b>	<b>1.36</b>
<b>Transportation Infrastructure</b>				
Saudi Ground Services Co.	SAR	43,975	624,528	2.61
Sustained Infrastructure Holding Co.	SAR	24,599	243,880	1.02
			<b>868,408</b>	<b>3.63</b>
<b>Water Utilities</b>				
Miahona	SAR	16,813	117,644	0.49
			<b>117,644</b>	<b>0.49</b>
<b>Total Equities</b>			<b>23,114,139</b>	<b>96.64</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>23,114,139</b>	<b>96.64</b>
<b>Total Investments</b>			<b>23,114,139</b>	<b>96.64</b>
<b>Cash</b>			<b>905,091</b>	<b>3.78</b>
<b>Other Assets/(Liabilities)</b>			<b>(101,968)</b>	<b>(0.42)</b>
<b>Total Net Assets</b>			<b>23,917,262</b>	<b>100.00</b>

## Saudi Equity Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	64,779	SAR	242,874	01/07/2024	J.P. Morgan	38	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>38</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>38</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>38</b>	<b>0.00</b>

# Sustainable Asia Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in the equity securities of companies domiciled in or exercising the predominant part of their economic activity in Asia, excluding Japan, thereby taking advantage of the dynamic economic growth capabilities of the region, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will maintain a lower carbon footprint than the MSCI Asia ex Japan Net Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>China</b>				
Alibaba Group Holding Ltd.	HKD	293,900	2,643,754	3.06
Bank of Ningbo Co. Ltd. 'A'	CNY	95,700	290,184	0.34
BYD Co. Ltd. 'H'	HKD	48,500	1,439,867	1.67
China Mengniu Dairy Co. Ltd.	HKD	204,000	365,110	0.42
China Merchants Bank Co. Ltd. 'H'	HKD	207,500	939,594	1.09
JD.com, Inc. 'A'	HKD	20,000	259,371	0.30
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	120,085	634,751	0.73
KE Holdings, Inc., ADR	USD	21,663	310,431	0.36
Meituan, Reg. S 'B'	HKD	41,800	592,860	0.69
NARI Technology Co. Ltd. 'A'	CNY	381,493	1,308,561	1.51
NetEase, Inc.	HKD	36,500	694,469	0.80
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	76,000	343,698	0.40
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	260,000	152,280	0.18
Proya Cosmetics Co. Ltd. 'A'	CNY	56,192	857,412	0.99
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	100,900	711,612	0.82
Shenzhen International Group Holdings Ltd.	HKD	20,000	195,312	0.23
Tencent Holdings Ltd.	HKD	93,200	4,426,835	5.13
Trip.com Group Ltd., ADR	USD	18,258	860,317	1.00
			<b>17,026,418</b>	<b>19.72</b>
<b>Hong Kong</b>				
AIA Group Ltd.	HKD	154,200	1,042,877	1.21
BOC Hong Kong Holdings Ltd.	HKD	109,500	336,909	0.39
Hong Kong Exchanges & Clearing Ltd.	HKD	16,901	540,842	0.62
			<b>1,920,628</b>	<b>2.22</b>
<b>India</b>				
Axis Bank Ltd.	INR	82,802	1,255,631	1.45
Bajaj Auto Ltd.	INR	5,380	612,827	0.71
Bajaj Finance Ltd.	INR	11,820	1,008,080	1.17
CG Power & Industrial Solutions Ltd.	INR	104,902	886,116	1.03
Coforge Ltd.	INR	1,710	111,878	0.13
Delhivery Ltd.	INR	74,570	357,681	0.41
Godrej Consumer Products Ltd.	INR	32,858	541,890	0.63
HDFC Asset Management Co. Ltd., Reg. S	INR	19,002	909,789	1.05
HDFC Bank Ltd., ADR	USD	19,795	1,269,849	1.47
HDFC Bank Ltd.	INR	100,102	2,019,951	2.34
Hitachi Energy India Ltd.	INR	8,343	1,291,172	1.50
ICICI Bank Ltd., ADR	USD	58,675	1,691,014	1.96
ICICI Bank Ltd.	INR	126,640	1,820,780	2.11
Infosys Ltd., ADR	USD	78,148	1,455,507	1.69
Infosys Ltd.	INR	28,540	536,129	0.62
Macrotech Developers Ltd., Reg. S	INR	60,444	1,089,612	1.26
Mahindra & Mahindra Ltd.	INR	154,335	5,302,917	6.14
MakeMyTrip Ltd.	USD	13,069	1,090,347	1.26
Max Healthcare Institute Ltd.	INR	72,402	816,280	0.95
Pidlite Industries Ltd.	INR	32,265	1,222,127	1.42
Reliance Industries Ltd.	INR	86,489	3,245,326	3.76
Star Health & Allied Insurance Co. Ltd.	INR	32,954	220,684	0.26
State Bank of India	INR	287,912	2,929,364	3.39
Vodafone Idea Ltd.	INR	136,361	29,238	0.03
			<b>31,714,189</b>	<b>36.74</b>

# Sustainable Asia Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Indonesia</b>				
Bank Central Asia Tbk. PT	IDR	1,705,900	1,033,129	1.20
Bank Mandiri Persero Tbk. PT	IDR	2,268,900	851,036	0.99
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,317,599	369,624	0.43
Bank Syariah Indonesia Tbk. PT	IDR	1,429,000	228,554	0.26
Cisarua Mountain Dairy PT Tbk.	IDR	1,747,500	533,608	0.62
Kalbe Farma Tbk. PT	IDR	2,183,200	203,352	0.23
Medikaloka Hermina Tbk. PT, Reg. S	IDR	2,275,500	188,305	0.22
			<b>3,407,608</b>	<b>3.95</b>

<b>Malaysia</b>				
Frontken Corp. Bhd.	MYR	497,200	469,985	0.54
Gamuda Bhd.	MYR	158,200	220,635	0.26
			<b>690,620</b>	<b>0.80</b>

<b>Singapore</b>				
DBS Group Holdings Ltd.	SGD	27,250	719,438	0.83
Singapore Telecommunications Ltd.	SGD	121,100	245,961	0.29
			<b>965,399</b>	<b>1.12</b>

<b>South Korea</b>				
DB Insurance Co. Ltd.	KRW	2,457	204,248	0.24
HYBE Co. Ltd.	KRW	1,247	183,378	0.21
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	7,033	176,204	0.20
Hyundai Motor Co.	KRW	2,301	493,019	0.57
KB Financial Group, Inc.	KRW	10,704	610,125	0.71
Kia Corp.	KRW	7,538	707,789	0.82
Korea Zinc Co. Ltd.	KRW	1,758	657,295	0.76
NAVER Corp.	KRW	2,825	342,319	0.40
Samsung Electronics Co. Ltd.	KRW	66,705	3,947,362	4.57
SK Hynix, Inc.	KRW	17,884	3,072,421	3.56
			<b>10,394,160</b>	<b>12.04</b>

<b>Taiwan</b>				
Advantech Co. Ltd.	TWD	31,000	354,093	0.41
Airtac International Group	TWD	28,928	883,496	1.02
Challease Holding Co. Ltd. (Cayman Islands) (2)	TWD	43,940	208,237	0.24
CTBC Financial Holding Co. Ltd.	TWD	191,000	223,043	0.26
Delta Electronics, Inc.	TWD	61,000	731,303	0.85
E Ink Holdings, Inc.	TWD	80,000	621,869	0.72
Hon Hai Precision Industry Co. Ltd.	TWD	272,000	1,799,682	2.09
Merida Industry Co. Ltd.	TWD	61,000	407,551	0.47
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	25,933	4,550,464	5.27
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	132,362	3,953,917	4.58
Unimicron Technology Corp.	TWD	129,000	717,774	0.83
United Microelectronics Corp.	TWD	580,000	1,003,199	1.16
Universal Vision Biotechnology Co. Ltd.	TWD	17,000	130,823	0.15
Wiwynn Corp.	TWD	8,000	654,368	0.76
			<b>16,239,819</b>	<b>18.81</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Thailand</b>				
Bumrungrad Hospital PCL	THB	26,800	180,278	0.21
Central Retail Corp. PCL	THB	160,100	134,153	0.15
CP ALL PCL	THB	157,900	236,603	0.27
Kasikornbank PCL	THB	130,400	445,674	0.52
Tisco Financial Group PCL	THB	245,700	639,399	0.74
			<b>1,636,107</b>	<b>1.89</b>

<b>Total Equities</b>			<b>83,994,948</b>	<b>97.29</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>83,994,948</b>	<b>97.29</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes – UCITS

<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve <sup>1</sup>	USD	2,543,364	2,543,364	2.95
			<b>2,543,364</b>	<b>2.95</b>

**Total Collective Investment Schemes - UCITS** **2,543,364** **2.95**

**Total Units of authorised UCITS or other collective investment undertakings** **2,543,364** **2.95**

**Total Investments** **86,538,312** **100.24**

**Cash** **317,636** **0.37**

**Other Assets/(Liabilities)** **(525,735)** **(0.61)**

**Total Net Assets** **86,330,213** **100.00**

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Sustainable Asia Equity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	69,457	EUR	64,862	02/07/2024	J.P. Morgan	58	0.00
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>58</b>	<b>0.00</b>
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>58</b>	<b>0.00</b>
USD	29,255	EUR	27,375	01/07/2024	J.P. Morgan	(36)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(36)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(36)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>22</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Sustainable Asia Equity Fund</b>				
Cash	Goldman Sachs	USD	120	-
			<b>120</b>	<b>-</b>

# Sustainable Emerging Markets Equity Fund

## INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, through investment primarily in equity securities located in and or deriving a significant portion of earnings from emerging countries, while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities

#### Brazil

Banco Nacional SA Preference	BRL	30,754,160	0	0.00
Itau Unibanco Holding SA Preference	BRL	1,323,569	7,612,815	1.20
Kosmos Comercio de Vestuario SA Preference	BRL	11,491,000	0	0.00
Localiza Rent a Car SA Rights 06/08/2024	BRL	7,189	10,414	0.00
Localiza Rent a Car SA	BRL	711,508	5,301,755	0.84
NU Holdings Ltd. 'A'	USD	445,441	5,621,465	0.89
Raia Drogasil SA	BRL	1,566,914	7,234,137	1.14
WEG SA	BRL	1,278,162	9,567,681	1.51
			<b>35,348,267</b>	<b>5.58</b>

#### China

Alibaba Group Holding Ltd.	HKD	1,330,900	11,972,005	1.89
BYD Co. Ltd. 'H'	HKD	346,500	10,286,883	1.62
China Mengniu Dairy Co. Ltd.	HKD	2,037,618	3,646,833	0.58
China Merchants Bank Co. Ltd. 'H'	HKD	2,368,000	10,722,688	1.69
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	560,098	2,960,594	0.47
NARI Technology Co. Ltd. 'A'	CNY	1,738,247	5,962,371	0.94
NetEase, Inc.	HKD	126,600	2,408,760	0.38
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	669,000	3,025,448	0.48
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	15,171,000	8,885,532	1.40
Proya Cosmetics Co. Ltd. 'A'	CNY	152,272	2,323,459	0.37
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	282,900	1,995,193	0.31
Shenzhen International Group Holdings Ltd.	HKD	892,600	8,716,797	1.38
Tencent Holdings Ltd.	HKD	606,750	28,819,551	4.55
Trip.com Group Ltd.	HKD	105,450	4,992,170	0.79
			<b>106,718,284</b>	<b>16.85</b>

#### India

Axis Bank Ltd.	INR	312,780	4,743,077	0.75
Bajaj Auto Ltd.	INR	106,637	12,146,853	1.92
Bajaj Finance Ltd.	INR	63,685	5,431,434	0.86
CG Power & Industrial Solutions Ltd.	INR	282,515	2,386,429	0.38
Coforge Ltd.	INR	12,938	846,477	0.13
Delhivery Ltd.	INR	600,541	2,880,542	0.45
Godrej Consumer Products Ltd.	INR	242,997	4,007,478	0.63
HDFC Asset Management Co. Ltd., Reg. S	INR	106,992	5,122,629	0.81
HDFC Bank Ltd.	INR	633,457	12,782,483	2.02
Hitachi Energy India Ltd.	INR	38,224	5,915,587	0.93
ICICI Bank Ltd.	INR	1,131,938	16,274,562	2.57
Infosys Ltd., ADR	USD	175,346	3,265,819	0.52
Infosys Ltd.	INR	406,926	7,644,175	1.21
Macrotech Developers Ltd., Reg. S	INR	274,645	4,950,970	0.78
Mahindra & Mahindra Ltd.	INR	550,891	18,928,494	2.99
MakeMyTrip Ltd.	USD	70,851	5,911,099	0.93
Max Healthcare Institute Ltd.	INR	651,040	7,340,004	1.16
Pidilite Industries Ltd.	INR	140,296	5,314,104	0.84
Reliance Industries Ltd.	INR	492,143	18,466,679	2.92
Star Health & Allied Insurance Co. Ltd.	INR	483,543	3,238,152	0.51
			<b>147,597,047</b>	<b>23.31</b>

# Sustainable Emerging Markets Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Indonesia</b>				
Bank Central Asia Tbk. PT	IDR	14,109,200	8,544,826	1.35
Bank Mandiri Persero Tbk. PT	IDR	13,324,400	4,997,817	0.79
Bank Rakyat Indonesia Persero Tbk. PT	IDR	17,247,800	4,838,499	0.76
Cisarua Mountain Dairy PT Tbk.	IDR	10,083,200	3,078,955	0.49
			<b>21,460,097</b>	<b>3.39</b>
<b>Mexico</b>				
Gruma SAB de CV 'B'	MXN	627,299	11,254,145	1.78
Grupo Financiero Banorte SAB de CV 'O'	MXN	852,341	6,708,319	1.06
Qualitas Controladora SAB de CV	MXN	407,916	4,312,061	0.68
Walmart de Mexico SAB de CV	MXN	3,012,846	10,317,864	1.63
			<b>32,592,389</b>	<b>5.15</b>
<b>Poland</b>				
Allegro.eu SA, Reg. S	PLN	1,012,909	9,474,696	1.50
Grupa Kety SA	PLN	55,245	12,290,071	1.94
Powszechny Zaklad Ubezpieczen SA	PLN	591,966	7,570,984	1.19
			<b>29,335,751</b>	<b>4.63</b>
<b>South Africa</b>				
AVI Ltd.	ZAR	775,147	4,032,685	0.64
Capitec Bank Holdings Ltd.	ZAR	71,122	10,203,600	1.61
			<b>14,236,285</b>	<b>2.25</b>
<b>South Korea</b>				
DB Insurance Co. Ltd.	KRW	59,391	4,937,117	0.78
HYBE Co. Ltd.	KRW	9,439	1,388,055	0.22
Hyundai Motor Co.	KRW	23,606	5,057,895	0.80
KB Financial Group, Inc.	KRW	154,536	8,808,512	1.39
Kia Corp. (1)	KRW	57,082	5,359,775	0.85
Korea Zinc Co. Ltd.	KRW	11,239	4,202,127	0.66
NAVER Corp.	KRW	22,111	2,679,299	0.42
Samsung Electronics Co. Ltd.	KRW	466,681	27,616,502	4.36
SK Hynix, Inc.	KRW	139,716	24,002,816	3.79
			<b>84,052,098</b>	<b>13.27</b>
<b>Sweden</b>				
Medicover AB 'B'	SEK	339,225	6,083,578	0.96
			<b>6,083,578</b>	<b>0.96</b>
<b>Switzerland</b>				
SIG Group AG	CHF	370,134	6,810,186	1.08
			<b>6,810,186</b>	<b>1.08</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Taiwan</b>				
Advantech Co. Ltd.	TWD	233,000	2,661,409	0.42
Airtac International Group	TWD	101,194	3,090,587	0.49
Chailase Holding Co. Ltd. (Cayman Islands) (2)	TWD	410,000	1,943,036	0.31
CTBC Financial Holding Co. Ltd.	TWD	1,774,000	2,071,617	0.33
Delta Electronics, Inc.	TWD	462,000	5,538,718	0.87
E Ink Holdings, Inc.	TWD	611,000	4,749,521	0.75
Hon Hai Precision Industry Co. Ltd.	TWD	1,826,000	12,081,692	1.91
Merida Industry Co. Ltd.	TWD	495,000	3,307,174	0.52
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,242,639	66,992,103	10.58
Unimicron Technology Corp.	TWD	1,012,000	5,630,913	0.89
United Microelectronics Corp.	TWD	4,473,000	7,736,740	1.22
Wiwynn Corp.	TWD	81,000	6,625,480	1.04
			<b>122,428,990</b>	<b>19.33</b>
<b>Thailand</b>				
Central Retail Corp. PCL	THB	1,164,700	975,939	0.15
CP ALL PCL	THB	726,800	1,089,064	0.17
Kasikornbank PCL	THB	993,500	3,395,529	0.54
Tisco Financial Group PCL	THB	1,376,500	3,582,145	0.57
			<b>9,042,677</b>	<b>1.43</b>
<b>United Kingdom</b>				
Anglo American plc	ZAR	242,801	7,674,844	1.21
Antofagasta plc	GBP	375,520	10,025,144	1.58
			<b>17,699,988</b>	<b>2.79</b>
<b>Total Equities</b>			<b>633,405,637</b>	<b>100.02</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>633,405,637</b>	<b>100.02</b>

# Sustainable Emerging Markets Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>United States of America</b>				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve <sup>1</sup>	USD	2,858,580	2,858,580	0.45
			<b>2,858,580</b>	<b>0.45</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,858,580</b>	<b>0.45</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,858,580</b>	<b>0.45</b>
<b>Total Investments</b>			<b>636,264,217</b>	<b>100.47</b>
<b>Cash</b>			<b>2,122,044</b>	<b>0.34</b>
<b>Other Assets/(Liabilities)</b>			<b>(5,100,809)</b>	<b>(0.81)</b>
<b>Total Net Assets</b>			<b>633,285,452</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	10,237	USD	10,940	01/07/2024	J.P. Morgan	13	0.00
GBP	95,000	USD	119,887	01/07/2024	J.P. Morgan	141	0.00
GBP	2,000	USD	2,527	02/07/2024	J.P. Morgan	0	0.00
USD	21,589	EUR	20,161	02/07/2024	J.P. Morgan	18	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>172</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>172</b>	<b>0.00</b>
EUR	109	USD	116	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>0</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>0</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>172</b>	<b>0.00</b>

# Tailwinds Fund

## INVESTMENT AIM

To seek long-term capital appreciation measured in U.S. Dollars, by investing primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the U.S. with capitalisations within the range of companies included in the Russell 1000 Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Aerospace &amp; Defense</b>				
Axon Enterprise, Inc.	USD	519	157,356	2.64
			<b>157,356</b>	<b>2.64</b>
<b>Automobiles</b>				
Volvo Car AB 'B'	SEK	27,374	83,758	1.41
			<b>83,758</b>	<b>1.41</b>
<b>Banks</b>				
NU Holdings Ltd. 'A'	USD	16,135	203,624	3.42
			<b>203,624</b>	<b>3.42</b>
<b>Biotechnology</b>				
Moderna, Inc.	USD	775	94,085	1.58
			<b>94,085</b>	<b>1.58</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	1,037	204,901	3.44
MercadoLibre, Inc.	USD	134	222,848	3.75
			<b>427,749</b>	<b>7.19</b>
<b>Building Products</b>				
Trane Technologies plc	USD	136	45,516	0.76
			<b>45,516</b>	<b>0.76</b>
<b>Capital Markets</b>				
Coinbase Global, Inc. 'A'	USD	314	69,906	1.17
Intercontinental Exchange, Inc.	USD	1,395	191,924	3.23
			<b>261,830</b>	<b>4.40</b>
<b>Chemicals</b>				
Albemarle Corp.	USD	362	34,006	0.57
Ecolab, Inc.	USD	946	226,468	3.81
Linde plc	USD	214	94,191	1.58
			<b>354,665</b>	<b>5.96</b>
<b>Commercial Services &amp; Supplies</b>				
Cintas Corp.	USD	91	64,990	1.09
Waste Connections, Inc.	USD	1,123	197,716	3.32
Waste Management, Inc.	USD	292	61,986	1.04
			<b>324,692</b>	<b>5.45</b>
<b>Construction &amp; Engineering</b>				
Quanta Services, Inc.	USD	407	107,183	1.80
			<b>107,183</b>	<b>1.80</b>

# Tailwinds Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Containers & Packaging

Ball Corp.	USD	2,832	170,770	2.87
			<b>170,770</b>	<b>2.87</b>

#### Diversified Consumer Services

Duolingo, Inc. 'A'	USD	275	57,958	0.97
			<b>57,958</b>	<b>0.97</b>

#### Electrical Equipment

Bloom Energy Corp. 'A'	USD	2,326	29,680	0.50
			<b>29,680</b>	<b>0.50</b>

#### Entertainment

Walt Disney Co. (The)	USD	928	94,619	1.59
			<b>94,619</b>	<b>1.59</b>

#### Financial Services

Adyen NV, Reg. S	EUR	44	52,614	0.88
Block, Inc. 'A'	USD	1,941	123,292	2.07
			<b>175,906</b>	<b>2.95</b>

#### Food & Staples Retailing

Costco Wholesale Corp.	USD	5	4,271	0.07
			<b>4,271</b>	<b>0.07</b>

#### Ground Transportation

Uber Technologies, Inc.	USD	3,966	286,940	4.82
Union Pacific Corp.	USD	452	102,107	1.72
			<b>389,047</b>	<b>6.54</b>

#### Health Care Equipment & Supplies

Dexcom, Inc.	USD	114	12,924	0.22
Intuitive Surgical, Inc.	USD	84	37,303	0.62
			<b>50,227</b>	<b>0.84</b>

#### Health Care Providers & Services

agilon health, Inc.	USD	4,340	28,384	0.48
			<b>28,384</b>	<b>0.48</b>

#### Hotels, Restaurants & Leisure

Airbnb, Inc. 'A'	USD	167	25,255	0.42
Domino's Pizza, Inc.	USD	136	70,619	1.20
Shake Shack, Inc. 'A'	USD	662	58,034	0.97
			<b>153,908</b>	<b>2.59</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Interactive Media & Services

Alphabet, Inc. 'A'	USD	560	103,062	1.73
Match Group, Inc.	USD	1,345	40,942	0.69
Pinterest, Inc. 'A'	USD	4,015	177,744	2.98
			<b>321,748</b>	<b>5.40</b>

#### IT Services

Cloudflare, Inc. 'A'	USD	343	28,438	0.48
Okta, Inc. 'A'	USD	904	85,618	1.44
Shopify, Inc. 'A'	USD	360	23,983	0.40
Snowflake, Inc. 'A'	USD	178	24,101	0.40
			<b>162,140</b>	<b>2.72</b>

#### Leisure Products

YETI Holdings, Inc.	USD	977	37,273	0.63
			<b>37,273</b>	<b>0.63</b>

#### Life Sciences Tools & Services

MaxCyte, Inc.	USD	12,505	50,020	0.84
Thermo Fisher Scientific, Inc.	USD	200	110,612	1.86
			<b>160,632</b>	<b>2.70</b>

#### Machinery

Deere & Co.	USD	134	50,779	0.85
			<b>50,779</b>	<b>0.85</b>

#### Media

Trade Desk, Inc. (The) 'A'	USD	181	17,662	0.30
			<b>17,662</b>	<b>0.30</b>

#### Passenger Airlines

Joby Aviation, Inc.	USD	3,397	17,053	0.29
			<b>17,053</b>	<b>0.29</b>

#### Personal Care Products

Estee Lauder Cos., Inc. (The) 'A'	USD	612	63,954	1.07
			<b>63,954</b>	<b>1.07</b>

#### Pharmaceuticals

ATAI Life Sciences NV	USD	34,097	45,690	0.77
Eli Lilly & Co.	USD	283	257,598	4.32
Royalty Pharma plc 'A'	USD	3,136	83,857	1.41
			<b>387,145</b>	<b>6.50</b>

#### Professional Services

Upwork, Inc.	USD	8,080	86,052	1.45
			<b>86,052</b>	<b>1.45</b>

# Tailwinds Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Semiconductors &amp; Semiconductor Equipment</b>				
ASML Holding NV	EUR	130	135,352	2.27
			<b>135,352</b>	<b>2.27</b>
<b>Software</b>				
Aspen Technology, Inc.	USD	71	14,100	0.24
Aurora Innovation, Inc. 'A'	USD	18,552	50,369	0.85
Datadog, Inc. 'A'	USD	914	119,067	2.00
Gitlab, Inc. 'A'	USD	845	41,219	0.69
Microsoft Corp.	USD	223	101,220	1.70
Procure Technologies, Inc.	USD	2,275	148,807	2.50
Roper Technologies, Inc.	USD	83	46,998	0.79
Salesforce, Inc.	USD	333	85,604	1.44
Tyler Technologies, Inc.	USD	30	15,106	0.25
Zscaler, Inc.	USD	811	156,084	2.62
			<b>778,574</b>	<b>13.08</b>
<b>Specialty Retail</b>				
Home Depot, Inc. (The)	USD	390	133,189	2.24
RealReal, Inc. (The)	USD	10,917	34,443	0.58
			<b>167,632</b>	<b>2.82</b>
<b>Textiles, Apparel &amp; Luxury Goods</b>				
Brunello Cucinelli SpA	EUR	506	50,891	0.85
Figs, Inc. 'A'	USD	5,695	29,158	0.49
Hermes International SCA	EUR	12	27,541	0.46
Moncler SpA	EUR	891	54,454	0.92
			<b>162,044</b>	<b>2.72</b>
<b>Total Equities</b>			<b>5,763,268</b>	<b>96.81</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>5,763,268</b>	<b>96.81</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	484	484	0.01
			<b>484</b>	<b>0.01</b>
<b>Total Collective Investment Schemes - UCITS</b>				
			<b>484</b>	<b>0.01</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>484</b>	<b>0.01</b>
<b>Total Investments</b>			<b>5,763,752</b>	<b>96.82</b>
<b>Cash</b>			<b>193,393</b>	<b>3.25</b>
<b>Other Assets/(Liabilities)</b>			<b>(4,132)</b>	<b>(0.07)</b>
<b>Total Net Assets</b>			<b>5,953,013</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

## Tailwinds Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	344,098	USD	368,809	31/07/2024	J.P. Morgan	(124)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(124)</b>	<b>0.00</b>



# US Advantage Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Automobiles</b>				
Tesla, Inc.	USD	971,315	196,263,909	5.54
			<b>196,263,909</b>	<b>5.54</b>
<b>Biotechnology</b>				
Roivant Sciences Ltd.	USD	3,621,585	38,280,153	1.08
			<b>38,280,153</b>	<b>1.08</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	862,960	170,512,266	4.82
MercadoLibre, Inc.	USD	63,856	106,196,040	3.00
			<b>276,708,306</b>	<b>7.82</b>
<b>Capital Markets</b>				
Intercontinental Exchange, Inc.	USD	1,173,603	161,464,301	4.56
			<b>161,464,301</b>	<b>4.56</b>
<b>Entertainment</b>				
ROBLOX Corp. 'A'	USD	4,621,196	171,677,431	4.85
			<b>171,677,431</b>	<b>4.85</b>
<b>Financial Services</b>				
Adyen NV, Reg. S	EUR	114,511	136,929,520	3.87
Block, Inc. 'A'	USD	260,531	16,548,929	0.47
			<b>153,478,449</b>	<b>4.34</b>
<b>Ground Transportation</b>				
Uber Technologies, Inc.	USD	1,786,254	129,235,476	3.65
Union Pacific Corp.	USD	494,445	111,695,126	3.16
			<b>240,930,602</b>	<b>6.81</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Airbnb, Inc. 'A'	USD	1,088,130	164,557,900	4.65
DoorDash, Inc. 'A'	USD	2,400,219	264,624,145	7.48
			<b>429,182,045</b>	<b>12.13</b>
<b>Interactive Media &amp; Services</b>				
Meta Platforms, Inc. 'A'	USD	43,012	22,267,743	0.63
			<b>22,267,743</b>	<b>0.63</b>

# US Advantage Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>IT Services</b>				
Cloudflare, Inc. 'A'	USD	4,221,695	350,020,731	9.88
Shopify, Inc. 'A'	USD	3,276,291	218,266,506	6.17
Snowflake, Inc. 'A'	USD	1,276,114	172,785,836	4.88
			<b>741,073,073</b>	<b>20.93</b>
<b>Life Sciences Tools &amp; Services</b>				
Danaher Corp.	USD	479,655	120,614,046	3.41
			<b>120,614,046</b>	<b>3.41</b>
<b>Media</b>				
Trade Desk, Inc. (The) 'A'	USD	2,511,158	245,038,798	6.92
			<b>245,038,798</b>	<b>6.92</b>
<b>Pharmaceuticals</b>				
Royalty Pharma plc 'A'	USD	6,119,839	163,644,495	4.62
			<b>163,644,495</b>	<b>4.62</b>
<b>Software</b>				
BILL Holdings, Inc.	USD	939,993	48,616,438	1.37
CrowdStrike Holdings, Inc. 'A'	USD	139,973	54,700,049	1.55
MicroStrategy, Inc. 'A'	USD	81,216	118,962,354	3.36
Procore Technologies, Inc.	USD	788,109	51,550,210	1.46
			<b>273,829,051</b>	<b>7.74</b>
<b>Specialized REITs</b>				
American Tower Corp., REIT	USD	627,283	122,778,102	3.47
			<b>122,778,102</b>	<b>3.47</b>
<b>Specialty Retail</b>				
Floor & Decor Holdings, Inc. 'A'	USD	487,678	48,543,468	1.37
			<b>48,543,468</b>	<b>1.37</b>
<b>Total Equities</b>			<b>3,405,773,972</b>	<b>96.22</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>3,405,773,972</b>	<b>96.22</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	145,747,655	145,747,655	4.12
			<b>145,747,655</b>	<b>4.12</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>145,747,655</b>	<b>4.12</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>145,747,655</b>	<b>4.12</b>
<b>Total Investments</b>			<b>3,551,521,627</b>	<b>100.34</b>
<b>Cash</b>			<b>(3,170,562)</b>	<b>(0.09)</b>
<b>Other Assets/(Liabilities)</b>			<b>(8,777,162)</b>	<b>(0.25)</b>
<b>Total Net Assets</b>			<b>3,539,573,903</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

# US Advantage Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD	% of Net Assets
1,103,774,514	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Goldman Sachs	1,896,289	0.05
1,040,762,256	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	J.P. Morgan	2,276,825	0.07
1,073,534,626	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	J.P. Morgan	44,456	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>4,217,570</b>	<b>0.12</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	3,003,304	USD	3,209,481	01/07/2024	J.P. Morgan	3,904	0.00
USD	123	EUR	115	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>3,904</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
EUR	719,414	USD	768,047	01/07/2024	J.P. Morgan	1,691	0.00
USD	8,585	EUR	8,007	02/07/2024	J.P. Morgan	18	0.00
USD	24,000	BRL	129,526	31/07/2024	J.P. Morgan	858	0.00
USD	1,007,275	EUR	939,400	31/07/2024	J.P. Morgan	749	0.00
USD	16,492	GBP	13,026	31/07/2024	J.P. Morgan	32	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>3,348</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>7,252</b>	<b>0.00</b>
USD	2,402	EUR	2,248	01/07/2024	J.P. Morgan	(3)	0.00
EUR	2,279,921	USD	2,441,437	02/07/2024	J.P. Morgan	(2,037)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,040)</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
GBP	2,957	USD	3,738	01/07/2024	J.P. Morgan	(2)	0.00
EUR	251,170	USD	269,292	02/07/2024	J.P. Morgan	(552)	0.00
GBP	10,063	USD	12,744	02/07/2024	J.P. Morgan	(30)	0.00
BRL	5,305,913	USD	974,098	31/07/2024	J.P. Morgan	(26,113)	0.00
EUR	350,849,217	USD	376,045,468	31/07/2024	J.P. Morgan	(125,936)	(0.01)
GBP	8,414,269	USD	10,674,984	31/07/2024	J.P. Morgan	(42,122)	0.00
USD	769,122	EUR	719,414	31/07/2024	J.P. Morgan	(1,698)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(196,453)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(198,493)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(191,241)</b>	<b>(0.01)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>US Advantage Fund</b>				
Cash	Goldman Sachs	USD	1,880,000	-
Cash	J.P. Morgan	USD	2,300,000	-
			<b>4,180,000</b>	<b>-</b>

# US Core Equity Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities issued by mid to large capitalisation companies, including depository receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) and closed-end Real Estate Investment Trusts (REITs), issued by companies located in the United States of America.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Banks</b>				
JPMorgan Chase & Co.	USD	45,197	9,037,592	4.95
			<b>9,037,592</b>	<b>4.95</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	48,115	9,507,043	5.21
			<b>9,507,043</b>	<b>5.21</b>
<b>Building Products</b>				
Fortune Brands Innovations, Inc.	USD	27,694	1,827,527	1.00
			<b>1,827,527</b>	<b>1.00</b>
<b>Capital Markets</b>				
Ameriprise Financial, Inc.	USD	18,475	7,947,021	4.35
LPL Financial Holdings, Inc.	USD	19,846	5,492,579	3.01
			<b>13,439,600</b>	<b>7.36</b>
<b>Commercial Services &amp; Supplies</b>				
Waste Management, Inc.	USD	31,373	6,659,860	3.65
			<b>6,659,860</b>	<b>3.65</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
Target Corp.	USD	9,011	1,336,061	0.73
			<b>1,336,061</b>	<b>0.73</b>
<b>Electric Utilities</b>				
NextEra Energy, Inc.	USD	25,854	1,887,601	1.03
			<b>1,887,601</b>	<b>1.03</b>
<b>Entertainment</b>				
Netflix, Inc.	USD	8,709	5,950,424	3.26
			<b>5,950,424</b>	<b>3.26</b>
<b>Financial Services</b>				
Jack Henry & Associates, Inc.	USD	11,889	1,990,932	1.09
Mastercard, Inc. 'A'	USD	13,399	5,970,326	3.27
			<b>7,961,258</b>	<b>4.36</b>
<b>Food &amp; Staples Retailing</b>				
Costco Wholesale Corp.	USD	9,105	7,777,582	4.26
			<b>7,777,582</b>	<b>4.26</b>
<b>Ground Transportation</b>				
Uber Technologies, Inc.	USD	22,207	1,606,676	0.88
			<b>1,606,676</b>	<b>0.88</b>

# US Core Equity Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Hotels, Restaurants &amp; Leisure</b>				
McDonald's Corp.	USD	8,917	2,300,943	1.26
			<b>2,300,943</b>	<b>1.26</b>
<b>Household Durables</b>				
Lennar Corp. 'A'	USD	10,286	1,539,814	0.84
			<b>1,539,814</b>	<b>0.84</b>
<b>Insurance</b>				
Brown & Brown, Inc.	USD	68,691	6,186,998	3.39
Progressive Corp. (The)	USD	35,405	7,431,156	4.08
			<b>13,618,154</b>	<b>7.47</b>
<b>Interactive Media &amp; Services</b>				
Alphabet, Inc. 'A'	USD	60,337	11,104,421	6.08
			<b>11,104,421</b>	<b>6.08</b>
<b>Life Sciences Tools &amp; Services</b>				
Danaher Corp.	USD	7,218	1,815,038	0.99
West Pharmaceutical Services, Inc.	USD	1,532	506,265	0.28
			<b>2,321,303</b>	<b>1.27</b>
<b>Metals &amp; Mining</b>				
Nucor Corp.	USD	11,140	1,755,107	0.96
			<b>1,755,107</b>	<b>0.96</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Chevron Corp.	USD	14,342	2,252,985	1.23
Valero Energy Corp.	USD	18,588	2,864,225	1.57
			<b>5,117,210</b>	<b>2.80</b>
<b>Pharmaceuticals</b>				
Eli Lilly & Co.	USD	8,902	8,102,956	4.44
			<b>8,102,956</b>	<b>4.44</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Applied Materials, Inc.	USD	24,627	5,891,271	3.23
Lam Research Corp.	USD	2,352	2,541,054	1.39
NVIDIA Corp.	USD	128,510	16,214,107	8.89
			<b>24,646,432</b>	<b>13.51</b>
<b>Software</b>				
Microsoft Corp.	USD	36,128	16,398,500	8.99
Tyler Technologies, Inc.	USD	6,133	3,088,150	1.70
			<b>19,486,650</b>	<b>10.69</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Specialty Retail</b>				
Home Depot, Inc. (The)	USD	2,230	761,567	0.42
TJX Cos., Inc. (The)	USD	59,114	6,521,457	3.57
			<b>7,283,024</b>	<b>3.99</b>
<b>Technology Hardware, Storage &amp; Peripherals</b>				
Apple, Inc.	USD	48,886	10,477,736	5.74
			<b>10,477,736</b>	<b>5.74</b>
<b>Textiles, Apparel &amp; Luxury Goods</b>				
Lululemon Athletica, Inc.(United States of America) (2)	USD	1,225	365,246	0.20
			<b>365,246</b>	<b>0.20</b>
<b>Trading Companies &amp; Distributors</b>				
United Rentals, Inc.	USD	7,360	4,769,574	2.61
			<b>4,769,574</b>	<b>2.61</b>
<b>Total Equities</b>			<b>179,879,794</b>	<b>98.55</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>179,879,794</b>	<b>98.55</b>
<b>Total Investments</b>			<b>179,879,794</b>	<b>98.55</b>
<b>Cash</b>			<b>2,114,277</b>	<b>1.16</b>
<b>Other Assets/(Liabilities)</b>			<b>529,056</b>	<b>0.29</b>
<b>Total Net Assets</b>			<b>182,523,127</b>	<b>100.00</b>

# US Focus Property Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in a focused, concentrated portfolio of equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies in the real estate industry or closely related to the real estate industry located in the United States.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Apartments</b>				
AvalonBay Communities, Inc., REIT	USD	1,575	323,741	7.65
Mid-America Apartment Communities, Inc., REIT	USD	909	127,615	3.01
			<b>451,356</b>	<b>10.66</b>
<b>Data Centers</b>				
Digital Realty Trust, Inc., REIT	USD	1,326	200,412	4.73
Equinix, Inc., REIT	USD	462	349,360	8.25
			<b>549,772</b>	<b>12.98</b>
<b>Free Standing</b>				
Essential Properties Realty Trust, Inc., REIT	USD	6,159	170,481	4.03
			<b>170,481</b>	<b>4.03</b>
<b>Gaming</b>				
Vici Properties, Inc., REIT 'A'	USD	4,408	124,482	2.94
			<b>124,482</b>	<b>2.94</b>
<b>Health Care</b>				
Alexandria Real Estate Equities, Inc., REIT	USD	908	105,010	2.48
CareTrust REIT, Inc.	USD	5,561	138,080	3.26
Chartwell Retirement Residences	CAD	4,407	41,213	0.97
PACS Group, Inc.	USD	2,616	77,381	1.83
Welltower, Inc., REIT	USD	3,588	372,184	8.79
			<b>733,868</b>	<b>17.33</b>
<b>Hotel &amp; Resort REITs</b>				
Host Hotels & Resorts, Inc., REIT	USD	3,483	61,980	1.46
			<b>61,980</b>	<b>1.46</b>
<b>Industrial</b>				
EastGroup Properties, Inc., REIT	USD	620	104,110	2.46
Rexford Industrial Realty, Inc., REIT	USD	2,110	92,777	2.19
			<b>196,887</b>	<b>4.65</b>
<b>Industrial REITs</b>				
Prologis, Inc., REIT	USD	1,504	166,463	3.93
			<b>166,463</b>	<b>3.93</b>
<b>Lodging &amp; Resorts</b>				
Hilton Worldwide Holdings, Inc.	USD	256	55,373	1.31
			<b>55,373</b>	<b>1.31</b>
<b>Office REITs</b>				
Boston Properties, Inc., REIT	USD	1,412	85,511	2.02
			<b>85,511</b>	<b>2.02</b>

# US Focus Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Regional Malls</b>				
Macerich Co. (The), REIT	USD	2,772	42,190	1.00
Simon Property Group, Inc., REIT	USD	1,580	237,110	5.60
			<b>279,300</b>	<b>6.60</b>
<b>Self Storage</b>				
Public Storage, REIT	USD	500	143,430	3.39
			<b>143,430</b>	<b>3.39</b>
<b>Shopping Centers</b>				
Federal Realty Investment Trust, REIT	USD	1,016	101,732	2.40
Urban Edge Properties, REIT	USD	4,939	90,087	2.13
			<b>191,819</b>	<b>4.53</b>
<b>Single Family Homes</b>				
American Homes 4 Rent, REIT 'A'	USD	4,525	166,203	3.92
			<b>166,203</b>	<b>3.92</b>
<b>Specialized REITs</b>				
American Tower Corp., REIT	USD	1,800	352,314	8.32
Extra Space Storage, Inc., REIT	USD	1,255	195,767	4.62
			<b>548,081</b>	<b>12.94</b>
<b>Specialty</b>				
Iron Mountain, Inc., REIT	USD	1,843	165,225	3.90
Lamar Advertising Co., REIT 'A'	USD	531	63,417	1.50
			<b>228,642</b>	<b>5.40</b>
<b>Total Equities</b>			<b>4,153,648</b>	<b>98.09</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>4,153,648</b>	<b>98.09</b>
<b>Total Investments</b>			<b>4,153,648</b>	<b>98.09</b>
<b>Cash</b>			<b>42,208</b>	<b>1.00</b>
<b>Other Assets/(Liabilities)</b>			<b>38,886</b>	<b>0.91</b>
<b>Total Net Assets</b>			<b>4,234,742</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

# US Growth Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on ancillary basis in securities issued by companies that are not from the US.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Automobiles</b>				
Rivian Automotive, Inc. 'A'	USD	490,134	7,048,127	0.24
Tesla, Inc.	USD	916,851	185,258,913	6.31
			<b>192,307,040</b>	<b>6.55</b>
<b>Biotechnology</b>				
ProKidney Corp. 'A'	USD	2,386,828	5,585,178	0.19
Roivant Sciences Ltd.	USD	3,176,811	33,578,892	1.14
			<b>39,164,070</b>	<b>1.33</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	717,433	141,757,587	4.82
Globale Online Ltd.	USD	1,914,548	69,057,746	2.35
MercadoLibre, Inc.	USD	55,601	92,467,521	3.15
			<b>303,282,854</b>	<b>10.32</b>
<b>Capital Markets</b>				
Coinbase Global, Inc. 'A'	USD	189,648	42,221,334	1.44
Intercontinental Exchange, Inc.	USD	321,752	44,266,640	1.50
			<b>86,487,974</b>	<b>2.94</b>
<b>Entertainment</b>				
ROBLOX Corp. 'A'	USD	3,784,347	140,588,491	4.78
			<b>140,588,491</b>	<b>4.78</b>
<b>Financial Services</b>				
Adyen NV, Reg. S	EUR	88,666	106,024,686	3.61
Affirm Holdings, Inc. 'A'	USD	4,323,449	132,556,946	4.51
			<b>238,581,632</b>	<b>8.12</b>
<b>Ground Transportation</b>				
Uber Technologies, Inc.	USD	1,504,608	108,858,389	3.70
			<b>108,858,389</b>	<b>3.70</b>
<b>Health Care Providers &amp; Services</b>				
agilon health, Inc.	USD	7,815,233	51,111,624	1.74
			<b>51,111,624</b>	<b>1.74</b>
<b>Health Care Technology</b>				
Doximity, Inc. 'A'	USD	717,724	19,931,195	0.68
			<b>19,931,195</b>	<b>0.68</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Airbnb, Inc. 'A'	USD	924,471	139,807,749	4.76
DoorDash, Inc. 'A'	USD	1,947,491	214,710,883	7.31
			<b>354,518,632</b>	<b>12.07</b>



# US Growth Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>IT Services</b>				
Cloudflare, Inc. 'A'	USD	3,337,701	276,728,791	9.43
Shopify, Inc. 'A'	USD	2,722,915	181,400,597	6.17
Snowflake, Inc. 'A'	USD	1,040,504	140,884,242	4.79
			<b>599,013,630</b>	<b>20.39</b>
<b>Leisure Products</b>				
Peloton Interactive, Inc. 'A'	USD	3,060,723	10,329,940	0.35
			<b>10,329,940</b>	<b>0.35</b>
<b>Life Sciences Tools &amp; Services</b>				
10X Genomics, Inc. 'A'	USD	455,816	8,997,808	0.31
			<b>8,997,808</b>	<b>0.31</b>
<b>Media</b>				
Trade Desk, Inc. (The) 'A'	USD	2,303,046	224,731,229	7.65
			<b>224,731,229</b>	<b>7.65</b>
<b>Pharmaceuticals</b>				
Royalty Pharma plc 'A'	USD	5,087,549	136,041,060	4.63
			<b>136,041,060</b>	<b>4.63</b>
<b>Software</b>				
Aurora Innovation, Inc. 'A'	USD	11,565,346	31,399,914	1.07
BILL Holdings, Inc.	USD	842,214	43,559,308	1.48
MicroStrategy, Inc. 'A'	USD	68,298	100,040,520	3.40
Samsara, Inc. 'A'	USD	1,863,825	61,934,905	2.11
			<b>236,934,647</b>	<b>8.06</b>
<b>Specialized REITs</b>				
American Tower Corp., REIT	USD	148,455	29,057,097	0.99
			<b>29,057,097</b>	<b>0.99</b>
<b>Specialty Retail</b>				
Carvana Co. 'A'	USD	928,005	125,484,836	4.27
			<b>125,484,836</b>	<b>4.27</b>
<b>Total Equities</b>			<b>2,905,422,148</b>	<b>98.88</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>2,905,422,148</b>	<b>98.88</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	40,510,150	40,510,150	1.38
			<b>40,510,150</b>	<b>1.38</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>40,510,150</b>	<b>1.38</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>40,510,150</b>	<b>1.38</b>
<b>Total Investments</b>			<b>2,945,932,298</b>	<b>100.26</b>
<b>Cash</b>			<b>(2,168,504)</b>	<b>(0.07)</b>
<b>Other Assets/(Liabilities)</b>			<b>(5,548,452)</b>	<b>(0.19)</b>
<b>Total Net Assets</b>			<b>2,938,215,342</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

## US Growth Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
874,697,539	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Goldman Sachs	1,502,734	0.05
790,971,151	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	J.P. Morgan	1,730,369	0.06
768,807,267	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	J.P. Morgan	31,837	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>3,264,940</b>	<b>0.11</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	959,611	USD	1,025,488	01/07/2024	J.P. Morgan	1,248	0.00
GBP	29,660	USD	37,430	01/07/2024	J.P. Morgan	44	0.00
GBP	694	USD	876	02/07/2024	J.P. Morgan	0	0.00
USD	44,260	EUR	41,332	02/07/2024	J.P. Morgan	37	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,329</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
EUR	359,118	USD	383,394	01/07/2024	J.P. Morgan	844	0.00
USD	25,264	GBP	19,986	01/07/2024	J.P. Morgan	12	0.00
USD	6,837	EUR	6,377	02/07/2024	J.P. Morgan	14	0.00
USD	425,390	EUR	396,435	31/07/2024	J.P. Morgan	627	0.00
USD	4	GBP	4	31/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>1,497</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2,826</b>	<b>0.00</b>
EUR	548,455	USD	587,310	02/07/2024	J.P. Morgan	(490)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(490)</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
EUR	275,770	USD	295,667	02/07/2024	J.P. Morgan	(607)	0.00
BRL	169,304	USD	31,082	31/07/2024	J.P. Morgan	(833)	0.00
EUR	261,835,329	USD	280,639,045	31/07/2024	J.P. Morgan	(93,985)	0.00
GBP	2,019,541	USD	2,562,055	31/07/2024	J.P. Morgan	(10,022)	0.00
USD	383,931	EUR	359,118	31/07/2024	J.P. Morgan	(848)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(106,295)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(106,785)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(103,959)</b>	<b>0.00</b>

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>US Growth Fund</b>				
Cash	Goldman Sachs	USD	1,490,000	-
Cash	J.P. Morgan	USD	1,760,000	-
			<b>3,250,000</b>	<b>-</b>

# US Insight Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in securities issued by US companies and on an ancillary basis in securities issued by companies that are not from the US. Under normal market conditions, the Fund's investment objective will be pursued by investing primarily in equity securities of established and emerging companies.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Automobiles</b>				
Rivian Automotive, Inc. 'A'	USD	14,521	208,812	0.23
Tesla, Inc.	USD	26,812	5,417,633	5.95
			<b>5,626,445</b>	<b>6.18</b>
<b>Biotechnology</b>				
Arbutus Biopharma Corp.	USD	338,822	1,031,713	1.13
Intellia Therapeutics, Inc.	USD	2,974	67,659	0.07
ProKidney Corp. 'A'	USD	72,287	169,152	0.19
Roivant Sciences Ltd.	USD	140,488	1,484,957	1.64
XOMA Corp.	USD	2,182	49,444	0.05
			<b>2,802,925</b>	<b>3.08</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	7,031	1,389,255	1.53
GlobalE Online Ltd.	USD	129,815	4,682,427	5.14
MercadoLibre, Inc.	USD	1,636	2,720,758	2.99
			<b>8,792,440</b>	<b>9.66</b>
<b>Entertainment</b>				
ROBLOX Corp. 'A'	USD	116,902	4,342,909	4.77
			<b>4,342,909</b>	<b>4.77</b>
<b>Financial Services</b>				
Adyen NV, Reg. S	EUR	2,705	3,234,574	3.55
Affirm Holdings, Inc. 'A'	USD	137,998	4,231,019	4.65
			<b>7,465,593</b>	<b>8.20</b>
<b>Ground Transportation</b>				
Uber Technologies, Inc.	USD	45,283	3,276,225	3.60
			<b>3,276,225</b>	<b>3.60</b>
<b>Health Care Technology</b>				
agilon health, Inc.	USD	281,582	1,841,546	2.02
			<b>1,841,546</b>	<b>2.02</b>
<b>Health Care Technology</b>				
Doximity, Inc. 'A'	USD	20,178	560,343	0.62
			<b>560,343</b>	<b>0.62</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Airbnb, Inc. 'A'	USD	27,951	4,227,030	4.64
DoorDash, Inc. 'A'	USD	55,315	6,098,478	6.70
			<b>10,325,508</b>	<b>11.34</b>

## US Insight Fund (continued)

### SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>IT Services</b>				
Cloudflare, Inc. 'A'	USD	89,995	7,461,486	8.19
Fastly, Inc. 'A'	USD	118,195	872,279	0.96
Shopify, Inc. 'A'	USD	80,189	5,342,192	5.87
Snowflake, Inc. 'A'	USD	32,858	4,448,973	4.89
			<b>18,124,930</b>	<b>19.91</b>
<b>Leisure Products</b>				
Peloton Interactive, Inc. 'A'	USD	258,196	871,412	0.96
			<b>871,412</b>	<b>0.96</b>
<b>Life Sciences Tools &amp; Services</b>				
10X Genomics, Inc. 'A'	USD	13,785	272,116	0.30
			<b>272,116</b>	<b>0.30</b>
<b>Media</b>				
Cardlytics, Inc.	USD	24,703	201,082	0.22
Trade Desk, Inc. (The) 'A'	USD	64,898	6,332,747	6.96
			<b>6,533,829</b>	<b>7.18</b>
<b>Pharmaceuticals</b>				
Royalty Pharma plc 'A'	USD	154,568	4,133,148	4.54
			<b>4,133,148</b>	<b>4.54</b>
<b>Software</b>				
Appian Corp. 'A'	USD	30,689	935,401	1.03
Aurora Innovation, Inc. 'A'	USD	482,393	1,309,697	1.44
BILL Holdings, Inc.	USD	24,356	1,259,692	1.38
MicroStrategy, Inc. 'A'	USD	2,087	3,056,965	3.36
PIPE - QXO, Inc.	USD	92,075	841,566	0.92
Samsara, Inc. 'A'	USD	106,936	3,553,483	3.91
			<b>10,956,804</b>	<b>12.04</b>
<b>Specialty Retail</b>				
Carvana Co. 'A'	USD	28,177	3,810,094	4.19
			<b>3,810,094</b>	<b>4.19</b>
<b>Total Equities</b>			<b>89,736,267</b>	<b>98.59</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>89,736,267</b>	<b>98.59</b>

### SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,959,656	1,959,656	2.15
			<b>1,959,656</b>	<b>2.15</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,959,656</b>	<b>2.15</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,959,656</b>	<b>2.15</b>
<b>Total Investments</b>			<b>91,695,923</b>	<b>100.74</b>
<b>Cash</b>			<b>123,543</b>	<b>0.14</b>
<b>Other Assets/(Liabilities)</b>			<b>(799,250)</b>	<b>(0.88)</b>
<b>Total Net Assets</b>			<b>91,020,216</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

# US Insight Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
24,543,993	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Goldman Sachs	42,167	0.04
23,690,629	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	J.P. Morgan	51,827	0.06
21,736,313	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	J.P. Morgan	900	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>94,894</b>	<b>0.10</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	7,330	USD	7,834	01/07/2024	J.P. Morgan	10	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>10</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>10</b>	<b>0.00</b>
EUR	23,494	USD	25,158	02/07/2024	J.P. Morgan	(21)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(21)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(21)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(11)</b>	<b>0.00</b>

# US Permanence Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities, including depository receipts (including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)), of established companies located in the US, with capitalisations within the range of companies included in the S&P 500 Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Aerospace &amp; Defense</b>				
Airbus SE	EUR	6,315	869,457	2.10
Axon Enterprise, Inc.	USD	207	62,760	0.15
Babcock International Group plc	GBP	181,632	1,206,876	2.92
General Electric Co.	USD	1,433	230,426	0.56
HEICO Corp. 'A'	USD	294	52,491	0.13
TransDigm Group, Inc.	USD	42	54,420	0.13
			<b>2,476,430</b>	<b>5.99</b>
<b>Beverages</b>				
Celsius Holdings, Inc.	USD	493	28,032	0.07
			<b>28,032</b>	<b>0.07</b>
<b>Biotechnology</b>				
GRAIL, Inc.	USD	294	4,457	0.01
			<b>4,457</b>	<b>0.01</b>
<b>Broadline Retail</b>				
Amazon.com, Inc.	USD	8,718	1,722,590	4.17
			<b>1,722,590</b>	<b>4.17</b>
<b>Capital Markets</b>				
Coinbase Global, Inc. 'A'	USD	2,777	618,244	1.50
Intercontinental Exchange, Inc.	USD	17,658	2,429,387	5.88
MSCI, Inc. 'A'	USD	1,295	634,550	1.54
S&P Global, Inc.	USD	1,042	463,013	1.12
			<b>4,145,194</b>	<b>10.04</b>
<b>Chemicals</b>				
Ecolab, Inc.	USD	226	54,104	0.13
Sherwin-Williams Co. (The)	USD	143	42,505	0.10
			<b>96,609</b>	<b>0.23</b>
<b>Commercial Services &amp; Supplies</b>				
Cintas Corp.	USD	84	59,991	0.15
Copart, Inc.	USD	890	48,941	0.12
Rentokil Initial plc	GBP	268,975	1,576,161	3.80
Rollins, Inc.	USD	974	47,970	0.12
Veralto Corp.	USD	1,974	192,722	0.47
			<b>1,925,785</b>	<b>4.66</b>
<b>Construction Materials</b>				
Martin Marietta Materials, Inc.	USD	94	51,206	0.12
			<b>51,206</b>	<b>0.12</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
Dollar General Corp.	USD	10,259	1,346,083	3.26
			<b>1,346,083</b>	<b>3.26</b>

# US Permanence Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Distributors</b>				
Pool Corp.	USD	509	157,505	0.38
			<b>157,505</b>	<b>0.38</b>
<b>Diversified Consumer Services</b>				
Service Corp. International	USD	607	43,358	0.10
			<b>43,358</b>	<b>0.10</b>
<b>Entertainment</b>				
Netflix, Inc.	USD	179	122,302	0.29
Walt Disney Co. (The)	USD	1,089	111,034	0.27
			<b>233,336</b>	<b>0.56</b>
<b>Food Products</b>				
McCormick & Co., Inc. (Non-Voting)	USD	3,193	223,702	0.54
			<b>223,702</b>	<b>0.54</b>
<b>Ground Transportation</b>				
Union Pacific Corp.	USD	8,554	1,932,349	4.68
			<b>1,932,349</b>	<b>4.68</b>
<b>Health Care Equipment &amp; Supplies</b>				
Intuitive Surgical, Inc.	USD	134	59,507	0.14
			<b>59,507</b>	<b>0.14</b>
<b>Health Care Technology</b>				
Veeva Systems, Inc. 'A'	USD	1,018	188,432	0.46
			<b>188,432</b>	<b>0.46</b>
<b>Hotels, Restaurants &amp; Leisure</b>				
Domino's Pizza, Inc.	USD	101	52,444	0.13
McDonald's Corp.	USD	1,510	389,640	0.94
Starbucks Corp.	USD	2,301	179,087	0.43
			<b>621,171</b>	<b>1.50</b>
<b>Household Durables</b>				
NVR, Inc.	USD	82	634,080	1.53
Victoria plc	GBP	287,219	662,051	1.61
			<b>1,296,131</b>	<b>3.14</b>
<b>Insurance</b>				
Brown & Brown, Inc.	USD	2,525	227,427	0.55
			<b>227,427</b>	<b>0.55</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>IT Services</b>				
Cloudflare, Inc. 'A'	USD	47,976	3,977,690	9.62
Gartner, Inc.	USD	92	41,120	0.10
			<b>4,018,810</b>	<b>9.72</b>
<b>Life Sciences Tools &amp; Services</b>				
Danaher Corp.	USD	7,961	2,001,873	4.84
Eurofins Scientific SE	EUR	25,252	1,255,814	3.04
Illumina, Inc.	USD	1,767	187,161	0.45
Thermo Fisher Scientific, Inc.	USD	71	39,267	0.10
			<b>3,484,115</b>	<b>8.43</b>
<b>Metals &amp; Mining</b>				
Royal Gold, Inc.	USD	8,679	1,098,935	2.66
			<b>1,098,935</b>	<b>2.66</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Texas Pacific Land Corp.	USD	1,911	1,430,536	3.46
			<b>1,430,536</b>	<b>3.46</b>
<b>Personal Care Products</b>				
Oddity Tech Ltd. 'A'	USD	5,800	225,040	0.54
			<b>225,040</b>	<b>0.54</b>
<b>Pharmaceuticals</b>				
Royalty Pharma plc 'A'	USD	74,523	1,992,745	4.82
Zoetis, Inc. 'A'	USD	201	35,318	0.09
			<b>2,028,063</b>	<b>4.91</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
ASML Holding NV, ADR	USD	456	474,723	1.15
			<b>474,723</b>	<b>1.15</b>
<b>Software</b>				
Appfolio, Inc. 'A'	USD	960	239,203	0.57
Cadence Design Systems, Inc.	USD	181	56,081	0.14
Guidewire Software, Inc.	USD	378	52,493	0.13
Procure Technologies, Inc.	USD	27,931	1,826,966	4.41
Roper Technologies, Inc.	USD	84	47,564	0.12
Synopsys, Inc.	USD	94	56,349	0.14
Tyler Technologies, Inc.	USD	105	52,871	0.13
			<b>2,331,527</b>	<b>5.64</b>
<b>Specialised REITs</b>				
American Tower Corp., REIT	USD	10,493	2,053,795	4.97
			<b>2,053,795</b>	<b>4.97</b>

## US Permanence Fund (continued)

### SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Specialty Retail</b>				
AutoZone, Inc.	USD	73	215,235	0.52
Floor & Decor Holdings, Inc. 'A'	USD	17,276	1,719,653	4.16
Home Depot, Inc. (The)	USD	567	193,636	0.47
Tractor Supply Co.	USD	846	230,433	0.56
			<b>2,358,957</b>	<b>5.71</b>
<b>Textiles, Apparel &amp; Luxury Goods</b>				
Christian Dior SE	EUR	1,241	892,287	2.16
On Holding AG 'A'	USD	45,885	1,782,632	4.31
			<b>2,674,919</b>	<b>6.47</b>
<b>Trading Companies &amp; Distributors</b>				
Fastenal Co.	USD	680	43,268	0.10
Watsco, Inc.	USD	470	217,897	0.53
			<b>261,165</b>	<b>0.63</b>
<b>Total Equities</b>			<b>39,219,889</b>	<b>94.89</b>
<b>Warrants</b>				
<b>Software</b>				
Constellation Software, Inc. 31/03/2040	CAD	517	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Warrants</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>39,219,889</b>	<b>94.89</b>

### SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,751,881	1,751,881	4.24
			<b>1,751,881</b>	<b>4.24</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,751,881</b>	<b>4.24</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>1,751,881</b>	<b>4.24</b>
<b>Total Investments</b>			<b>40,971,770</b>	<b>99.13</b>
<b>Cash</b>			<b>246,504</b>	<b>0.60</b>
<b>Other Assets/(Liabilities)</b>			<b>113,621</b>	<b>0.27</b>
<b>Total Net Assets</b>			<b>41,331,895</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.



# US Permanence Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
10,641,620	Foreign Exchange USD/CNH, Call, 7.686, 06/01/2025	USD	Standard Chartered	18,282	0.04
11,114,271	Foreign Exchange USD/CNH, Call, 7.777, 25/03/2025	USD	Standard Chartered	24,314	0.06
10,260,500	Foreign Exchange USD/CNH, Call, 7.790, 12/08/2024	USD	Standard Chartered	425	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>43,021</b>	<b>0.10</b>

# US Property Fund

## INVESTMENT AIM

To seek to provide long-term capital appreciation, measured in US Dollars, by investing primarily in equity securities of companies in the US real estate industry.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Apartments</b>				
AvalonBay Communities, Inc., REIT	USD	17,251	3,545,943	6.22
Essex Property Trust, Inc., REIT	USD	7,924	2,162,380	3.79
Mid-America Apartment Communities, Inc., REIT	USD	10,094	1,417,097	2.49
			<b>7,125,420</b>	<b>12.50</b>
<b>Data Centers</b>				
Digital Realty Trust, Inc., REIT	USD	20,677	3,125,122	5.48
Equinix, Inc., REIT	USD	6,300	4,763,997	8.36
			<b>7,889,119</b>	<b>13.84</b>
<b>Free Standing</b>				
Agree Realty Corp., REIT	USD	19,346	1,190,166	2.09
Essential Properties Realty Trust, Inc., REIT	USD	21,469	594,262	1.04
NETSTREIT Corp., REIT	USD	16,592	264,145	0.46
Realty Income Corp., REIT	USD	10,031	524,019	0.92
			<b>2,572,592</b>	<b>4.51</b>
<b>Gaming</b>				
VICI Properties, Inc., REIT 'A'	USD	67,207	1,897,926	3.33
			<b>1,897,926</b>	<b>3.33</b>
<b>Health Care</b>				
Alexandria Real Estate Equities, Inc., REIT	USD	11,950	1,382,018	2.41
CareTrust REIT, Inc.	USD	49,486	1,228,737	2.16
PACS Group, Inc.	USD	24,482	724,178	1.27
Welltower, Inc., REIT	USD	44,548	4,620,963	8.10
			<b>7,955,896</b>	<b>13.94</b>
<b>Health Care REITs</b>				
Ventas, Inc., REIT	USD	11,124	564,765	0.99
			<b>564,765</b>	<b>0.99</b>
<b>Hotel &amp; Resort REITs</b>				
Host Hotels & Resorts, Inc., REIT	USD	48,947	871,012	1.53
			<b>871,012</b>	<b>1.53</b>
<b>Industrial</b>				
Americold Realty Trust, Inc., REIT	USD	23,115	575,332	1.01
EastGroup Properties, Inc., REIT	USD	6,657	1,117,843	1.96
Rexford Industrial Realty, Inc., REIT	USD	27,848	1,224,477	2.15
			<b>2,917,652</b>	<b>5.12</b>
<b>Industrial REITs</b>				
Prologis, Inc., REIT	USD	36,828	4,076,123	7.15
			<b>4,076,123</b>	<b>7.15</b>

# US Property Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Lodging &amp; Resorts</b>				
Hilton Worldwide Holdings, Inc.	USD	2,462	532,531	0.93
			<b>532,531</b>	<b>0.93</b>
<b>Manufactured Homes</b>				
Sun Communities, Inc., REIT	USD	9,573	1,150,100	2.02
			<b>1,150,100</b>	<b>2.02</b>
<b>Office</b>				
Kilroy Realty Corp., REIT	USD	15,715	487,165	0.85
			<b>487,165</b>	<b>0.85</b>
<b>Office Reits</b>				
Boston Properties, Inc., REIT	USD	13,651	826,705	1.45
			<b>826,705</b>	<b>1.45</b>
<b>Regional Malls</b>				
Simon Property Group, Inc., REIT	USD	17,609	2,642,583	4.64
			<b>2,642,583</b>	<b>4.64</b>
<b>Self Storage</b>				
Public Storage, REIT	USD	9,058	2,598,378	4.56
			<b>2,598,378</b>	<b>4.56</b>
<b>Shopping Centers</b>				
Federal Realty Investment Trust, REIT	USD	9,060	907,178	1.59
Kite Realty Group Trust, REIT	USD	33,762	746,815	1.31
Tanger, Inc., REIT	USD	25,839	700,237	1.23
Urban Edge Properties, REIT	USD	34,598	631,068	1.11
			<b>2,985,298</b>	<b>5.24</b>
<b>Single Family Homes</b>				
American Homes 4 Rent, REIT 'A'	USD	58,091	2,133,682	3.74
			<b>2,133,682</b>	<b>3.74</b>
<b>Specialised REITs</b>				
Extra Space Storage, Inc., REIT	USD	16,794	2,619,696	4.60
			<b>2,619,696</b>	<b>4.60</b>
<b>Specialty</b>				
Iron Mountain, Inc., REIT	USD	25,107	2,250,842	3.94
Lamar Advertising Co., REIT 'A'	USD	7,237	864,315	1.52
			<b>3,115,157</b>	<b>5.46</b>
<b>Total Equities</b>			<b>54,961,800</b>	<b>96.40</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>54,961,800</b>	<b>96.40</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	204,363	204,363	0.36
			<b>204,363</b>	<b>0.36</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>204,363</b>	<b>0.36</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>204,363</b>	<b>0.36</b>
<b>Total Investments</b>			<b>55,166,163</b>	<b>96.76</b>
<b>Cash</b>			<b>259,289</b>	<b>0.45</b>
<b>Other Assets/(Liabilities)</b>			<b>1,586,299</b>	<b>2.79</b>
<b>Total Net Assets</b>			<b>57,011,751</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

## US Property Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	14,706	USD	15,716	01/07/2024	J.P. Morgan	19	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>19</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>19</b>	<b>0.00</b>
USD	1,064	EUR	996	01/07/2024	J.P. Morgan	(1)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>18</b>	<b>0.00</b>

# US Value Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in US Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the US.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Aerospace &amp; Defense</b>				
Huntington Ingalls Industries, Inc.	USD	19,403	4,821,451	2.14
			<b>4,821,451</b>	<b>2.14</b>
<b>Apartments</b>				
Mid-America Apartment Communities, Inc., REIT	USD	44,349	6,226,156	2.77
			<b>6,226,156</b>	<b>2.77</b>
<b>Banks</b>				
M&T Bank Corp.	USD	42,066	6,295,177	2.80
Wells Fargo & Co.	USD	113,594	6,642,977	2.96
			<b>12,938,154</b>	<b>5.76</b>
<b>Beverages</b>				
Constellation Brands, Inc. 'A'	USD	23,897	6,096,364	2.71
			<b>6,096,364</b>	<b>2.71</b>
<b>Biotechnology</b>				
AbbVie, Inc.	USD	47,057	7,968,162	3.54
			<b>7,968,162</b>	<b>3.54</b>
<b>Building Products</b>				
Johnson Controls International plc	USD	92,243	6,183,971	2.75
			<b>6,183,971</b>	<b>2.75</b>
<b>Capital Markets</b>				
Charles Schwab Corp. (The)	USD	115,092	8,485,733	3.78
Interactive Brokers Group, Inc. 'A'	USD	39,849	4,879,909	2.17
			<b>13,365,642</b>	<b>5.95</b>
<b>Chemicals</b>				
FMC Corp.	USD	75,356	4,329,202	1.93
			<b>4,329,202</b>	<b>1.93</b>
<b>Consumer Staples Distribution &amp; Retail</b>				
BJ's Wholesale Club Holdings, Inc.	USD	81,038	7,142,689	3.17
Dollar Tree, Inc.	USD	44,320	4,670,885	2.08
			<b>11,813,574</b>	<b>5.25</b>
<b>Containers &amp; Packaging</b>				
Ball Corp.	USD	91,726	5,531,078	2.46
			<b>5,531,078</b>	<b>2.46</b>
<b>Electric Utilities</b>				
NextEra Energy, Inc.	USD	130,072	9,496,557	4.22
			<b>9,496,557</b>	<b>4.22</b>

# US Value Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Electrical Equipment</b>				
Emerson Electric Co.	USD	55,964	6,135,893	2.73
			<b>6,135,893</b>	<b>2.73</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Zebra Technologies Corp. 'A'	USD	25,927	8,061,223	3.59
			<b>8,061,223</b>	<b>3.59</b>
<b>Entertainment</b>				
Walt Disney Co. (The)	USD	68,831	7,018,009	3.12
			<b>7,018,009</b>	<b>3.12</b>
<b>Household Products</b>				
Clorox Co. (The)	USD	39,467	5,374,616	2.39
			<b>5,374,616</b>	<b>2.39</b>
<b>Industrial Conglomerates</b>				
3M Co.	USD	57,690	5,922,455	2.63
			<b>5,922,455</b>	<b>2.63</b>
<b>Insurance</b>				
American International Group, Inc.	USD	77,567	5,802,012	2.58
Reinsurance Group of America, Inc.	USD	42,329	8,759,140	3.90
			<b>14,561,152</b>	<b>6.48</b>
<b>Interactive Media &amp; Services</b>				
Alphabet, Inc. 'A'	USD	19,152	3,524,734	1.57
			<b>3,524,734</b>	<b>1.57</b>
<b>Leisure Products</b>				
Hasbro, Inc.	USD	137,420	8,018,457	3.57
			<b>8,018,457</b>	<b>3.57</b>
<b>Life Sciences Tools &amp; Services</b>				
Mettler-Toledo International, Inc.	USD	3,167	4,511,011	2.01
Thermo Fisher Scientific, Inc.	USD	13,016	7,198,629	3.20
			<b>11,709,640</b>	<b>5.21</b>
<b>Machinery</b>				
Westinghouse Air Brake Technologies Corp.	USD	38,444	6,123,745	2.72
			<b>6,123,745</b>	<b>2.72</b>
<b>Metals &amp; Mining</b>				
Alcoa Corp.	USD	130,561	5,198,939	2.31
			<b>5,198,939</b>	<b>2.31</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Multi-Utilities</b>				
CMS Energy Corp.	USD	97,933	5,825,055	2.59
			<b>5,825,055</b>	<b>2.59</b>
<b>Oil, Gas &amp; Consumable Fuels</b>				
Chevron Corp.	USD	55,314	8,689,275	3.87
ConocoPhillips	USD	60,779	6,958,588	3.10
			<b>15,647,863</b>	<b>6.97</b>
<b>Pharmaceuticals</b>				
Sanofi SA, ADR	USD	108,952	5,239,502	2.33
Zoetis, Inc. 'A'	USD	27,614	4,852,056	2.16
			<b>10,091,558</b>	<b>4.49</b>
<b>Professional Services</b>				
Robert Half, Inc.	USD	83,895	5,333,205	2.37
			<b>5,333,205</b>	<b>2.37</b>
<b>Residential REITs</b>				
Invitation Homes, Inc., REIT	USD	161,150	5,675,703	2.52
			<b>5,675,703</b>	<b>2.52</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Micron Technology, Inc.	USD	58,661	7,858,814	3.50
ON Semiconductor Corp.	USD	69,606	4,768,359	2.12
			<b>12,627,173</b>	<b>5.62</b>
<b>Total Equities</b>			<b>225,619,731</b>	<b>100.36</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>225,619,731</b>	<b>100.36</b>
<b>Total Investments</b>			<b>225,619,731</b>	<b>100.36</b>
<b>Cash</b>			<b>(817,050)</b>	<b>(0.36)</b>
<b>Other Assets/(Liabilities)</b>			<b>4,357</b>	<b>0.00</b>
<b>Total Net Assets</b>			<b>224,807,038</b>	<b>100.00</b>

# US Value Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	64,115,144	USD	68,719,573	31/07/2024	J.P. Morgan	(23,011)	(0.01)
GBP	135,816	USD	172,306	31/07/2024	J.P. Morgan	(680)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(23,691)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(23,691)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(23,691)</b>	<b>(0.01)</b>

# Vitality Fund

## INVESTMENT AIM

To seek long-term appreciation, measured in U.S. Dollars, through investment primarily in equity securities, including depositary receipts (including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies located in the US that are principally engaged in the discovery, development, production, or distribution of products or services related to advances in healthcare. These companies include, but are not limited to, biotechnology, pharmaceuticals, medical equipment and supplies, healthcare technology, healthcare providers and services, and life sciences tools and services.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Biotechnology</b>				
4D Molecular Therapeutics, Inc.	USD	2,281	47,422	1.24
Alnylam Pharmaceuticals, Inc.	USD	758	183,800	4.79
Altimune, Inc.	USD	7,728	50,464	1.32
Argenx SE, ADR	USD	528	227,827	5.93
Ascendis Pharma A/S, ADR	USD	471	64,108	1.67
Beam Therapeutics, Inc.	USD	2,472	57,845	1.51
Exact Sciences Corp.	USD	3,976	174,745	4.56
Fate Therapeutics, Inc.	USD	2,817	9,127	0.24
Intellia Therapeutics, Inc.	USD	2,878	65,475	1.71
Moderna, Inc.	USD	672	81,581	2.13
Relay Therapeutics, Inc.	USD	2,205	13,737	0.36
Vertex Pharmaceuticals, Inc.	USD	449	212,619	5.53
			<b>1,188,750</b>	<b>30.99</b>
<b>Health Care Equipment &amp; Supplies</b>				
Align Technology, Inc.	USD	376	90,864	2.37
IDEXX Laboratories, Inc.	USD	168	82,276	2.14
Inspire Medical Systems, Inc.	USD	721	96,571	2.52
Intuitive Surgical, Inc.	USD	486	215,823	5.63
			<b>485,534</b>	<b>12.66</b>
<b>Health Care Providers &amp; Services</b>				
agilon health, Inc.	USD	13,379	87,499	2.28
UnitedHealth Group, Inc.	USD	420	208,189	5.43
			<b>295,688</b>	<b>7.71</b>
<b>Health Care Technology</b>				
Doximity, Inc. 'A'	USD	2,425	67,342	1.76
Schrodinger, Inc.	USD	2,029	38,876	1.01
Veeva Systems, Inc. 'A'	USD	465	86,071	2.24
			<b>192,289</b>	<b>5.01</b>
<b>Life Sciences Tools &amp; Services</b>				
10X Genomics, Inc. 'A'	USD	6,684	131,942	3.44
AbCellera Biologics, Inc.	USD	5,822	17,117	0.45
Illumina, Inc.	USD	518	54,867	1.43
MaxCyte, Inc.	USD	27,019	108,076	2.82
Standard BioTools, Inc.	USD	61,843	107,916	2.81
Stevanato Group SpA	USD	3,315	59,604	1.55
Thermo Fisher Scientific, Inc.	USD	327	180,850	4.72
West Pharmaceutical Services, Inc.	USD	257	84,928	2.21
			<b>745,300</b>	<b>19.43</b>
<b>Pharmaceuticals</b>				
ATAI Life Sciences NV	USD	15,959	21,385	0.56
Eli Lilly & Co.	USD	422	384,121	10.01
GH Research plc	USD	1,718	20,582	0.54
Royalty Pharma plc 'A'	USD	2,830	75,674	1.97
Zoetis, Inc. 'A'	USD	610	107,183	2.79
			<b>608,945</b>	<b>15.87</b>



# Vitality Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Specialty Retail</b>				
Chewy, Inc. 'A'	USD	1,810	47,160	1.23
			<b>47,160</b>	<b>1.23</b>
<b>Total Equities</b>			<b>3,563,666</b>	<b>92.90</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>3,563,666</b>	<b>92.90</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes - UCITS

<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	112,131	112,131	2.92
			<b>112,131</b>	<b>2.92</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>112,131</b>	<b>2.92</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>112,131</b>	<b>2.92</b>
<b>Total Investments</b>			<b>3,675,797</b>	<b>95.82</b>
<b>Cash</b>			<b>160,695</b>	<b>4.19</b>
<b>Other Assets/(Liabilities)</b>			<b>(406)</b>	<b>(0.01)</b>
<b>Total Net Assets</b>			<b>3,836,086</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

# Calvert Global High Yield Bond Fund

## INVESTMENT AIM

To generate current income and total return, while promoting environmental and social characteristics through a principles-based ESG materiality assessment of investments, a low carbon focus, and sustainable investments.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

#### United States of America

CryoPort, Inc., 144A 0.75% 01/12/2026	USD	81,000	68,534	0.33
NextEra Energy Partners LP, 144A 2.5% 15/06/2026	USD	77,000	70,626	0.33
			<b>139,160</b>	<b>0.66</b>

#### Total Convertible Bonds

**139,160 0.66**

### Corporate Bonds

#### Australia

Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	78,000	71,785	0.34
			<b>71,785</b>	<b>0.34</b>

#### Austria

ams-OSRAM AG, Reg. S 10.5% 30/03/2029	EUR	100,000	112,211	0.53
			<b>112,211</b>	<b>0.53</b>

#### Canada

Air Canada, 144A 3.875% 15/08/2026	USD	53,000	50,585	0.24
CI Financial Corp. 4.1% 15/06/2051	USD	40,000	26,297	0.12
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	43,000	42,642	0.20
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	25,000	23,266	0.11
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	89,000	82,104	0.39
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	151,000	142,676	0.67
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	65,000	63,549	0.30
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	21,000	20,898	0.10
Jones Deslauriers Insurance Management, Inc., 144A 10.5% 15/12/2030	USD	68,000	73,052	0.34
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	74,000	76,546	0.36
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	53,000	53,967	0.25
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	12,000	12,567	0.06
TransAlta Corp. 7.75% 15/11/2029	USD	81,000	84,537	0.40
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	20,000	20,012	0.09
			<b>772,698</b>	<b>3.63</b>

# Calvert Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France

Bertrand Franchise Finance SAS, Reg. S 6.5% 18/07/2030	EUR	100,000	108,065	0.51
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	100,000	88,709	0.42
Chrome Holdco SAS, Reg. S 5% 31/05/2029	EUR	100,000	71,192	0.33
Emeria SASU, Reg. S 7.75% 31/03/2028	EUR	100,000	97,871	0.46
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	100,000	112,661	0.53
IPD 3 BV, Reg. S, FRN 7.086% 15/06/2031	EUR	100,000	107,017	0.50
Paprec Holding SA, Reg. S 7.25% 17/11/2029	EUR	100,000	112,614	0.53
Rexel SA, Reg. S 5.25% 15/09/2030	EUR	100,000	109,559	0.52
			<b>807,688</b>	<b>3.80</b>

#### Germany

Cheplapharm Arzneimittel GmbH, Reg. S, FRN 8.578% 15/05/2030	EUR	100,000	108,103	0.51
IHO Verwaltungs GmbH, Reg. S, FRN 8.75% 15/05/2028	EUR	100,000	114,597	0.54
PrestigeBidCo GmbH, Reg. S, FRN 0% 01/07/2029	EUR	100,000	107,958	0.51
ProGroup AG, Reg. S 5.125% 15/04/2029	EUR	40,000	42,991	0.20
ProGroup AG, Reg. S 5.375% 15/04/2031	EUR	62,000	65,975	0.31
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	90,000	93,062	0.44
TUI AG, Reg. S, FRN 5.875% 15/03/2029	EUR	200,000	217,735	1.02
WEPA Hygieneprodukte GmbH, Reg. S 5.625% 15/01/2031	EUR	200,000	216,312	1.01
			<b>966,733</b>	<b>4.54</b>

#### Hong Kong

Seaspan Corp., 144A 5.5% 01/08/2029	USD	126,000	112,571	0.53
			<b>112,571</b>	<b>0.53</b>

#### Italy

Enel SpA, Reg. S, FRN 6.625% Perpetual	EUR	100,000	115,577	0.54
Fiber Bidco Spa, Reg. S, FRN 7.908% 15/01/2030	EUR	100,000	108,334	0.51
Fiber Midco Spa, Reg. S 10% 15/06/2029	EUR	100,000	107,146	0.50
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	100,000	101,998	0.48
IMA Industria Macchine Automatiche SpA, Reg. S, FRN 7.654% 15/04/2029	EUR	100,000	107,926	0.51
Inter Media and Communication SpA, Reg. S 6.75% 09/02/2027	EUR	100,000	105,825	0.50
Italmatch Chemicals SpA, Reg. S 10% 06/02/2028	EUR	100,000	114,732	0.54
La Doria SpA, Reg. S, FRN 8.328% 12/11/2029	EUR	100,000	109,103	0.51
Pachelbel Bidco SpA, Reg. S 7.125% 17/05/2031	EUR	100,000	110,637	0.52
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	20,000	24,864	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

Telecom Italia SpA, Reg. S 7.875% 31/07/2028	EUR	200,000	236,431	1.11
			<b>1,242,573</b>	<b>5.84</b>

#### Luxembourg

Ephios Subco 3 SARL, Reg. S 7.875% 31/01/2031	EUR	100,000	114,042	0.54
Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	100,000	83,273	0.39
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	100,000	106,045	0.50
			<b>303,360</b>	<b>1.43</b>

#### Netherlands

Boels Topholding BV, Reg. S 5.75% 15/05/2030	EUR	105,000	114,418	0.54
GTCR W Dutch Finance Sub BV, Reg. S 8.5% 15/01/2031	GBP	100,000	135,682	0.64
Summer BidCo BV, Reg. S 10% 15/02/2029	EUR	102,986	111,209	0.52
Trivium Packaging Finance BV, Reg. S, FRN 7.578% 15/08/2026	EUR	100,000	107,262	0.50
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	100,000	99,418	0.47
Ziggo Bond Co., 144A 6% 15/01/2027	USD	150,000	147,197	0.69
			<b>715,186</b>	<b>3.36</b>

#### Spain

Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	100,000	104,529	0.49
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	100,000	116,364	0.55
			<b>220,893</b>	<b>1.04</b>

#### Sweden

Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	100,000	102,983	0.48
			<b>102,983</b>	<b>0.48</b>

#### United Arab Emirates

GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	200,000	199,450	0.94
			<b>199,450</b>	<b>0.94</b>

# Calvert Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>United Kingdom</b>					<b>United States of America (continued)</b>				
Alexandrite Monnet UK Holdco plc, REIT, Reg. S 10.5% 15/05/2029	EUR	100,000	111,057	0.52	Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	100,000	86,776	0.41
B&M European Value Retail SA, Reg. S 8.125% 15/11/2030	GBP	100,000	133,821	0.63	Arsenal AIC Parent LLC, 144A 11.5% 01/10/2031	USD	115,000	128,804	0.61
CPUK Finance Ltd., Reg. S 7.875% 28/08/2029	GBP	100,000	128,793	0.61	Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	17,000	15,713	0.07
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	100,000	122,637	0.58	Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	15,000	13,608	0.06
Heathrow Finance plc, Reg. S 6.625% 01/03/2031	GBP	125,000	156,433	0.74	Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	44,000	40,717	0.19
Macquarie Airfinance Holdings Ltd., 144A 6.4% 26/03/2029	USD	10,000	10,180	0.05	Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	38,000	34,343	0.16
Macquarie Airfinance Holdings Ltd., 144A 8.125% 30/03/2029	USD	86,000	91,048	0.43	Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	40,000	35,914	0.17
Macquarie Airfinance Holdings Ltd., 144A 6.5% 26/03/2031	USD	15,000	15,446	0.07	AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	113,000	104,067	0.49
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	100,000	98,913	0.46	ATI, Inc. 5.875% 01/12/2027	USD	63,000	62,271	0.29
PEU Fin plc, Reg. S 7.25% 01/07/2028	EUR	100,000	111,422	0.52	Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	100,000	104,452	0.49
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	200,000	165,486	0.78	Avient Corp., 144A 7.125% 01/08/2030	USD	71,000	72,488	0.34
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	100,000	115,328	0.54	Ball Corp. 6.875% 15/03/2028	USD	58,000	59,491	0.28
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	100,000	104,535	0.49	Ball Corp. 3.125% 15/09/2031	USD	25,000	21,181	0.10
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	120,000	149,354	0.70	Bath & Body Works, Inc., 144A 9.375% 01/07/2025	USD	32,000	33,121	0.16
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	120,000	123,739	0.58	Bath & Body Works, Inc. 6.95% 01/03/2033	USD	29,000	28,292	0.13
			<b>1,638,192</b>	<b>7.70</b>	Bath & Body Works, Inc. 6.75% 01/07/2036	USD	25,000	24,940	0.12
					Bath & Body Works, Inc. 7.6% 15/07/2037	USD	12,000	11,591	0.05
					BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	124,000	120,161	0.56
					Berry Global, Inc., 144A 5.625% 15/07/2027	USD	30,000	29,543	0.14
					Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	74,000	69,153	0.32
					Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	42,000	41,582	0.20
					Calderys Financing LLC, 144A 11.25% 01/06/2028	USD	94,000	99,588	0.47
					Cars.com, Inc., 144A 6.375% 01/11/2028	USD	75,000	73,801	0.35
					CCO Holdings LLC, 144A 5% 01/02/2028	USD	159,000	148,864	0.70
					CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	21,000	19,162	0.09
					CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	41,000	38,980	0.18
					CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	115,000	99,648	0.47
					CCO Holdings LLC 4.5% 01/05/2032	USD	33,000	26,662	0.13
					Central Parent LLC, 144A 8% 15/06/2029	USD	24,000	24,423	0.11
					Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	62,000	67,183	0.32
					Chobani LLC, 144A 4.625% 15/11/2028	USD	73,000	69,009	0.32
					Chobani LLC, 144A 7.625% 01/07/2029	USD	72,000	74,250	0.35
					Ciena Corp., 144A 4% 31/01/2030	USD	49,000	44,428	0.21
					Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	31,000	30,723	0.14
					Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	78,000	74,621	0.35
					Clarios Global LP, 144A 6.75% 15/05/2025	USD	26,000	26,025	0.12

# Calvert Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Clarios Global LP, 144A 8.5% 15/05/2027	USD	108,000	108,941	0.51
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	54,000	50,132	0.24
Clean Harbors, Inc., 144A 5.125% 15/07/2029	USD	85,000	81,734	0.38
Clean Harbors, Inc., 144A 6.375% 01/02/2031	USD	20,000	20,081	0.09
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	74,000	64,852	0.30
Clear Channel Outdoor Holdings, Inc., 144A 7.875% 01/04/2030	USD	29,000	29,226	0.14
Clearway Energy Operating LLC, 144A 4.75% 15/03/2028	USD	54,000	51,672	0.24
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	27,000	25,914	0.12
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	85,000	82,482	0.39
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	85,000	80,684	0.38
Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	64,000	61,223	0.29
Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	15,000	15,223	0.07
Constellium SE, Reg. S 3.125% 15/07/2029	EUR	100,000	100,219	0.47
Cougar JV Subsidiary LLC, 144A 8% 15/05/2032	USD	52,000	53,785	0.25
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	79,000	68,389	0.32
Crown Americas LLC 4.75% 01/02/2026	USD	50,000	49,230	0.23
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	76,000	70,082	0.33
Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	31,000	30,789	0.14
Cushman & Wakefield US Borrower LLC, 144A 8.875% 01/09/2031	USD	48,000	50,508	0.24
Dana Financing Luxembourg SARL, Reg. S 8.5% 15/07/2031	EUR	100,000	116,660	0.55
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	82,000	80,658	0.38
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	119,000	119,767	0.56
Delta Air Lines, Inc. 2.9% 28/10/2024	USD	41,000	40,573	0.19
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	76,000	64,797	0.30
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	60,000	56,279	0.26
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	51,000	49,936	0.23
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	16,000	14,740	0.07
EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	82,000	82,822	0.39
EMRLD Borrower LP, Reg. S 6.375% 15/12/2030	EUR	100,000	111,275	0.52
EquipmentShare.com, Inc., 144A 8.625% 15/05/2032	USD	77,000	79,909	0.38
Esab Corp., 144A 6.25% 15/04/2029	USD	62,000	62,420	0.29
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	82,000	87,654	0.41
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	85,000	78,418	0.37
Ford Motor Co. 9.625% 22/04/2030	USD	19,000	22,200	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Ford Motor Co. 6.1% 19/08/2032	USD	103,000	103,526	0.49
Ford Motor Credit Co. LLC 3.625% 17/06/2031	USD	200,000	173,545	0.82
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	80,000	79,646	0.37
Gartner, Inc., 144A 4.5% 01/07/2028	USD	44,000	42,472	0.20
Gartner, Inc., 144A 3.625% 15/06/2029	USD	18,000	16,516	0.08
Gartner, Inc., 144A 3.75% 01/10/2030	USD	41,000	36,852	0.17
Greystar Real Estate Partners LLC, 144A 7.75% 01/09/2030	USD	118,000	124,339	0.58
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	51,000	47,162	0.22
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	70,000	73,604	0.35
HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	79,000	74,596	0.35
HAT Holdings I LLC, 144A 3.75% 15/09/2030	USD	60,000	52,444	0.25
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	55,000	51,484	0.24
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	109,000	115,679	0.54
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	98,000	91,767	0.43
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	95,000	83,190	0.39
Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	10,000	10,168	0.05
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	100,000	101,142	0.48
IRB Holding Corp., 144A 7% 15/06/2025	USD	97,000	97,088	0.46
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	200,000	211,272	0.99
Korn Ferry, 144A 4.625% 15/12/2027	USD	57,000	54,467	0.26
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	84,000	78,602	0.37
LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031	USD	6,000	6,264	0.03
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	102,000	91,531	0.43
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	56,000	53,583	0.25
Life Time, Inc., 144A 5.75% 15/01/2026	USD	40,000	39,858	0.19
Life Time, Inc., 144A 8% 15/04/2026	USD	60,000	60,720	0.29
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	61,000	53,579	0.25
LifePoint Health, Inc., 144A 9.875% 15/08/2030	USD	22,000	23,484	0.11
LifePoint Health, Inc., 144A 10% 01/06/2032	USD	10,000	10,242	0.05
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	34,000	32,608	0.15
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	71,000	63,748	0.30
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	84,000	78,683	0.37
Masterbrand, Inc., 144A 7% 15/07/2032	USD	23,000	23,272	0.11
Mavis Tire Express Services Topco Corp., 144A 6.5% 15/05/2029	USD	143,000	133,399	0.63
McAfee Corp., 144A 7.375% 15/02/2030	USD	77,000	71,119	0.33
McGrawHill Education, Inc., 144A 5.75% 01/08/2028	USD	13,000	12,553	0.06

# Calvert Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>					<b>United States of America (continued)</b>				
McGraw-Hill Education, Inc., 144A 8%					Playtika Holding Corp., 144A 4.25%				
01/08/2029	USD	92,000	89,301	0.42	15/03/2029	USD	71,000	62,517	0.29
Medline Borrower LP, 144A 3.875%					Presidio Holdings, Inc., 144A 8.25%				
01/04/2029	USD	57,000	52,624	0.25	01/02/2028	USD	68,000	69,656	0.33
Medline Borrower LP, 144A 5.25%					Prestige Brands, Inc., 144A 3.75%				
01/10/2029	USD	168,000	160,455	0.75	01/04/2031	USD	50,000	43,567	0.20
Meritage Homes Corp., 144A 3.875%					Real Hero Merger Sub 2, Inc., 144A 6.25%				
15/04/2029	USD	45,000	41,585	0.20	01/02/2029	USD	69,000	59,135	0.28
MWD Holdco II LLC, 144A 5.5%					Reworld Holding Corp., 144A 4.875%				
01/02/2030	USD	21,000	19,449	0.09	01/12/2029	USD	106,000	96,833	0.46
ModivCare Escrow Issuer, Inc., 144A 5%					Reworld Holding Corp. 5% 01/09/2030	USD	37,000	33,534	0.16
01/10/2029	USD	17,000	12,043	0.06	Rocket Mortgage LLC, 144A 2.875%				
ModivCare, Inc., 144A 5.875%					15/10/2026	USD	45,000	42,013	0.20
15/11/2025	USD	64,000	64,940	0.31	Rocket Mortgage LLC, 144A 3.625%				
Molina Healthcare, Inc., 144A 3.875%					01/03/2029	USD	78,000	70,733	0.33
15/11/2030	USD	70,000	62,337	0.29	Rocket Mortgage LLC, 144A 4%				
Molina Healthcare, Inc., 144A 3.875%					15/10/2033	USD	5,000	4,220	0.02
15/05/2032	USD	48,000	41,692	0.20	Rocket Software, Inc., 144A 9%				
MSCI, Inc., 144A 3.875% 15/02/2031	USD	79,000	71,332	0.34	28/11/2028	USD	15,000	15,256	0.07
NCR Voyix Corp., 144A 5.125%					Science Applications International Corp.,				
15/04/2029	USD	21,000	19,751	0.09	144A 4.875% 01/04/2028	USD	107,000	102,113	0.48
NCR Voyix Corp., 144A 5.25%					Seagate HDD Cayman 4.091%				
01/10/2030	USD	19,000	17,406	0.08	01/06/2029	USD	9,000	8,356	0.04
Neptune Bidco US, Inc., 144A 9.29%					Seagate HDD Cayman 9.625%				
15/04/2029	USD	42,000	40,388	0.19	01/12/2032	USD	70,000	79,847	0.38
NESCO Holdings II, Inc., 144A 5.5%					Sensata Technologies BV, 144A 5%				
15/04/2029	USD	66,000	61,287	0.29	01/10/2025	USD	9,000	9,095	0.04
NextEra Energy Operating Partners LP,					Sensata Technologies, Inc., 144A 3.75%				
144A 4.5% 15/09/2027	USD	43,000	40,782	0.19	15/02/2031	USD	61,000	53,164	0.25
NMG Holding Co., Inc., 144A 7.125%					Smyrna Ready Mix Concrete LLC, 144A				
01/04/2026	USD	63,000	62,328	0.29	6% 01/11/2028	USD	107,000	104,592	0.49
Novelis Corp., 144A 4.75% 30/01/2030	USD	22,000	20,452	0.10	Sonic Automotive, Inc., 144A 4.625%				
Novelis Sheet Ingot GmbH, Reg. S 3.375%					15/11/2029	USD	42,000	37,900	0.18
15/04/2029	EUR	100,000	100,870	0.47	Sonic Automotive, Inc., 144A 4.875%				
NRG Energy, Inc., 144A 3.375%					15/11/2031	USD	51,000	44,925	0.21
15/02/2029	USD	24,000	21,392	0.10	Spectrum Brands, Inc., 144A 3.875%				
NRG Energy, Inc., 144A 3.625%					15/03/2031	USD	12,000	10,123	0.05
15/02/2031	USD	49,000	42,061	0.20	SS&C Technologies, Inc., 144A 5.5%				
NRG Energy, Inc., FRN, 144A 10.25%					30/09/2027	USD	82,000	80,753	0.38
Perpetual	USD	67,000	73,308	0.34	Stagwell Global LLC, 144A 5.625%				
OI European Group BV, Reg. S 6.25%					15/08/2029	USD	73,000	67,567	0.32
15/05/2028	EUR	100,000	110,756	0.52	Standard Industries, Inc., 144A 4.375%				
Olympus Water US Holding Corp., Reg. S					15/07/2030	USD	89,000	80,653	0.38
3.875% 01/10/2028	EUR	100,000	100,334	0.47	Standard Industries, Inc., 144A 3.375%				
ON Semiconductor Corp., 144A 3.875%					15/01/2031	USD	20,000	16,876	0.08
01/09/2028	USD	90,000	83,017	0.39	Summit Materials LLC, 144A 7.25%				
Option Care Health, Inc., 144A 4.375%					15/01/2031	USD	80,000	82,969	0.39
31/10/2029	USD	90,000	82,650	0.39	Surgery Center Holdings, Inc., 144A 7.25%				
Outfront Media Capital LLC, 144A 4.625%					15/04/2032	USD	77,000	77,777	0.37
15/03/2030	USD	58,000	52,282	0.25	Team Health Holdings, Inc., 144A 6.375%				
Outfront Media Capital LLC, 144A 7.375%					01/02/2025	USD	59,000	56,606	0.27
15/02/2031	USD	79,000	82,275	0.39	Tempur Sealy International, Inc., 144A				
Owens-Brockway Glass Container, Inc.,					3.875% 15/10/2031	USD	109,000	92,156	0.43
144A 7.25% 15/05/2031	USD	45,000	44,955	0.21	TerraForm Power Operating LLC, 144A 5%				
Panther Escrow Issuer LLC, 144A 7.125%					31/01/2028	USD	63,000	60,218	0.28
01/06/2031	USD	156,000	158,024	0.74	TerraForm Power Operating LLC, 144A				
Pattern Energy Operations LP, 144A 4.5%					4.75% 15/01/2030	USD	23,000	21,000	0.10
15/08/2028	USD	84,000	77,927	0.37	TMS International Corp., 144A 6.25%				
Perrigo Finance Unlimited Co., STEP					15/04/2029	USD	89,000	81,968	0.39
5.15% 15/06/2030	USD	200,000	184,473	0.87	TopBuild Corp., 144A 3.625%				
Pilgrim's Pride Corp. 3.5% 01/03/2032	USD	62,000	52,614	0.25	15/03/2029	USD	23,000	20,675	0.10
Pilgrim's Pride Corp. 6.875% 15/05/2034	USD	20,000	21,364	0.10					

# Calvert Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

TopBuild Corp., 144A 4.125%				
15/02/2032	USD	101,000	89,094	0.42
Triton Water Holdings, Inc., 144A 6.25%				
01/04/2029	USD	64,000	61,859	0.29
Univision Communications, Inc., 144A 8%				
15/08/2028	USD	7,000	6,834	0.03
Univision Communications, Inc., 144A 4.5%				
01/05/2029	USD	33,000	27,813	0.13
Univision Communications, Inc., 144A 7.375%				
30/06/2030	USD	18,000	16,738	0.08
US Acute Care Solutions LLC, 144A 9.75%				
15/05/2029	USD	30,000	29,515	0.14
US Foods, Inc., 144A 4.75%				
15/02/2029	USD	44,000	41,767	0.20
Varex Imaging Corp., 144A 7.875%				
15/10/2027	USD	62,000	63,160	0.30
Velocity Vehicle Group LLC, 144A 8%				
01/06/2029	USD	45,000	46,362	0.22
Viasat, Inc., 144A 5.625%				
15/04/2027	USD	10,000	8,961	0.04
Viavi Solutions, Inc., 144A 3.75%				
01/10/2029	USD	37,000	31,274	0.15
VM Consolidated, Inc., 144A 5.5%				
15/04/2029	USD	119,000	114,100	0.54
VT Topco, Inc., 144A 8.5%				
15/08/2030	USD	100,000	105,266	0.49
Wand NewCo 3, Inc., 144A 7.625%				
30/01/2032	USD	80,000	82,685	0.39
WASH Multifamily Acquisition, Inc., 144A 5.75%				
15/04/2026	USD	99,000	96,658	0.45
Watco Cos. LLC, 144A 6.5%				
15/06/2027	USD	61,000	60,977	0.29
WESCO Distribution, Inc., 144A 7.25%				
15/06/2028	USD	76,000	77,562	0.36
WESCO Distribution, Inc., 144A 6.375%				
15/03/2029	USD	20,000	20,116	0.09
WESCO Distribution, Inc., 144A 6.625%				
15/03/2032	USD	20,000	20,217	0.09
William Carter Co. (The), 144A 5.625%				
15/03/2027	USD	51,000	50,389	0.24
Windsor Holdings III LLC, 144A 8.5%				
15/06/2030	USD	69,000	72,105	0.34
WR Grace Holdings LLC, 144A 4.875%				
15/06/2027	USD	39,000	37,599	0.18
Yum! Brands, Inc. 3.625%				
15/03/2031	USD	110,000	97,169	0.46
			<b>12,667,757</b>	<b>59.55</b>
<b>Total Corporate Bonds</b>			<b>19,934,080</b>	<b>93.71</b>

### Equities

#### United States of America

WESCO International, Inc. Preference, FRN	USD	2,000	51,640	0.24
			<b>51,640</b>	<b>0.24</b>
<b>Total Equities</b>			<b>51,640</b>	<b>0.24</b>

<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>20,124,880</b>	<b>94.61</b>
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

### Collective Investment Schemes – UCITS

#### Luxembourg

Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	455,055	455,055	2.14
			<b>455,055</b>	<b>2.14</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>455,055</b>	<b>2.14</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>455,055</b>	<b>2.14</b>
<b>Total Investments</b>			<b>20,579,935</b>	<b>96.75</b>
<b>Cash</b>			<b>491,138</b>	<b>2.31</b>
<b>Other Assets/(Liabilities)</b>			<b>200,182</b>	<b>0.94</b>
<b>Total Net Assets</b>			<b>21,271,255</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Calvert Global High Yield Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	104,668	USD	131,795	31/07/2024	Citigroup	471	0.00
USD	230,956	EUR	213,071	31/07/2024	Citigroup	2,660	0.01
USD	238,677	EUR	219,831	31/07/2024	RBC	3,137	0.01
USD	5,775,682	EUR	5,369,456	31/07/2024	Standard Chartered	22,546	0.11
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>28,814</b>	<b>0.13</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>28,814</b>	<b>0.13</b>
EUR	100,000	USD	107,087	03/07/2024	Standard Chartered	(87)	0.00
EUR	309,083	USD	332,706	31/07/2024	RBC	(1,537)	(0.01)
GBP	100,918	USD	128,278	31/07/2024	Citigroup	(751)	0.00
USD	1,322,865	GBP	1,057,475	31/07/2024	Citigroup	(13,435)	(0.06)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(15,810)</b>	<b>(0.07)</b>
<b>EUR Hedged Share Class</b>							
EUR	31,332	USD	33,583	31/07/2024	J.P. Morgan	(12)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(12)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(15,822)</b>	<b>(0.07)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>12,992</b>	<b>0.06</b>



# Calvert Sustainable Global Green Bond Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, through investment in global Fixed Income Securities that meet the Investment Adviser's ESG and Impact criteria and qualify as sustainable investments under the SFDR, with the objective of supporting positive environmental and social impacts and outcomes. The Fund will seek to achieve the investment policy through allocation across fixed income asset classes as well as through market and instrument selection.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	330,000	363,051	0.37
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	280,000	300,881	0.31
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	770,000	769,691	0.79
			<b>1,433,623</b>	<b>1.47</b>
<b>Austria</b>				
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	900,000	817,544	0.84
			<b>817,544</b>	<b>0.84</b>
<b>Belgium</b>				
KBC Group NV, Reg. S 3% 25/08/2030	EUR	700,000	719,679	0.74
			<b>719,679</b>	<b>0.74</b>
<b>Brazil</b>				
Raizen Fuels Finance SA, 144A 6.95% 05/03/2054	USD	275,000	280,480	0.29
			<b>280,480</b>	<b>0.29</b>
<b>Canada</b>				
Toronto-Dominion Bank (The) 5.264% 11/12/2026	USD	275,000	275,143	0.28
			<b>275,143</b>	<b>0.28</b>
<b>Denmark</b>				
Danske Bank A/S, Reg. S, FRN 0.75% 09/06/2029	EUR	780,000	743,873	0.76
			<b>743,873</b>	<b>0.76</b>
<b>Finland</b>				
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	390,000	392,852	0.40
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	380,000	358,374	0.37
			<b>751,226</b>	<b>0.77</b>
<b>France</b>				
AXA SA, Reg. S, FRN 1.375% 07/10/2041	EUR	1,020,000	898,034	0.92
Banque Federative du Credit Mutuel SA, Reg. S 0.1% 08/10/2027	EUR	400,000	383,366	0.39
Banque Federative du Credit Mutuel SA, Reg. S 3.5% 15/05/2031	EUR	300,000	318,046	0.32
BNP Paribas SA, Reg. S, FRN 0.375% 14/10/2027	EUR	400,000	396,308	0.41
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	900,000	981,363	1.01

# Calvert Sustainable Global Green Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

BPCE SA, Reg. S, FRN 5.75%				
01/06/2033	EUR	900,000	1,010,889	1.04
BPCE SFH SA, Reg. S 0.125%				
03/12/2030	EUR	400,000	352,826	0.36
BPCE SFH SA, Reg. S 3.125%				
22/05/2034	EUR	300,000	318,727	0.33
Engie SA, Reg. S 3.625% 11/01/2030	EUR	800,000	857,285	0.88
Engie SA, Reg. S 3.875% 06/03/2036	EUR	100,000	106,314	0.11
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	200,000	212,776	0.22
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	200,000	212,682	0.22
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	800,000	787,375	0.81
RCI Banque SA, Reg. S 4.875%				
14/06/2028	EUR	175,000	193,442	0.20
			<b>7,029,433</b>	<b>7.22</b>

#### Germany

Amprion GmbH, Reg. S 3.625%				
21/05/2031	EUR	300,000	321,248	0.33
E.ON SE, Reg. S 3.75% 01/03/2029	EUR	380,000	413,847	0.43
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	270,000	286,665	0.29
Eurogrid GmbH, Reg. S 3.279%				
05/09/2031	EUR	600,000	626,194	0.64
Vonovia SE, Reg. S 2.375% 25/03/2032	EUR	600,000	571,695	0.59
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	100,000	105,611	0.11
			<b>2,325,260</b>	<b>2.39</b>

#### India

REC Ltd., 144A 5.625% 11/04/2028	USD	700,000	705,588	0.73
			<b>705,588</b>	<b>0.73</b>

#### Ireland

AIB Group plc, Reg. S, FRN 4.625%				
20/05/2035	EUR	210,000	223,558	0.23
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	580,000	586,922	0.60
			<b>810,480</b>	<b>0.83</b>

#### Italy

Assicurazioni Generali SpA, Reg. S 2.429%				
14/07/2031	EUR	1,210,000	1,139,050	1.17
Enel Finance International NV, 144A 5%				
15/06/2032	USD	1,025,000	980,188	1.01
ERG SpA, Reg. S 4.125% 03/07/2030	EUR	170,000	181,793	0.19
Intesa Sanpaolo SpA, Reg. S 0.75%				
16/03/2028	EUR	530,000	510,984	0.52
Intesa Sanpaolo SpA, Reg. S, FRN 6.5%				
14/03/2029	GBP	580,000	746,358	0.77
Iren SpA, Reg. S 0.25% 17/01/2031	EUR	430,000	366,159	0.37
Snam SpA, Reg. S 3.375% 19/02/2028	EUR	100,000	106,213	0.11
UniCredit SpA, Reg. S, FRN 0.8%				
05/07/2029	EUR	380,000	363,040	0.37
			<b>4,393,785</b>	<b>4.51</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Japan

East Japan Railway Co., Reg. S 4.11%				
22/02/2043	EUR	740,000	797,213	0.82
			<b>797,213</b>	<b>0.82</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75%				
14/06/2028	EUR	380,000	358,546	0.37
SELP Finance SARL, REIT, Reg. S 3.75%				
10/08/2027	EUR	480,000	511,834	0.52
			<b>870,380</b>	<b>0.89</b>

#### Netherlands

Alliander NV, Reg. S 2.625% 09/09/2027	EUR	810,000	849,831	0.87
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	107,294	0.11
ASR Nederland NV, Reg. S 3.625%				
12/12/2028	EUR	550,000	589,992	0.61
ING Groep NV, 144A 4.625% 06/01/2026	USD	200,000	197,893	0.20
ING Groep NV, Reg. S, FRN 1.125%				
07/12/2028	GBP	400,000	444,335	0.46
ING Groep NV, Reg. S, FRN 0.875%				
09/06/2032	EUR	700,000	680,813	0.70
NXP BV 3.4% 01/05/2030	USD	375,000	341,269	0.35
			<b>3,211,427</b>	<b>3.30</b>

#### Norway

DNB Bank ASA, Reg. S, FRN 4%				
14/03/2029	EUR	490,000	532,723	0.55
DNB Bank ASA, Reg. S, FRN 4.625%				
01/11/2029	EUR	350,000	389,037	0.40
Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	380,000	370,502	0.38
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	220,000	219,030	0.22
Statkraft A/S, Reg. S 2.875%				
13/09/2029	EUR	380,000	397,474	0.41
Statkraft A/S, Reg. S 3.5% 09/06/2033	EUR	580,000	620,656	0.64
			<b>2,529,422</b>	<b>2.60</b>

#### Poland

mBank SA, Reg. S, FRN 8.375%				
11/09/2027	EUR	400,000	454,888	0.47
			<b>454,888</b>	<b>0.47</b>

#### Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	100,000	106,460	0.11
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	900,000	938,178	0.96
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	200,000	212,004	0.22
			<b>1,256,642</b>	<b>1.29</b>

# Calvert Sustainable Global Green Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### South Korea

KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	360,000	364,101	0.37
			<b>364,101</b>	<b>0.37</b>

#### Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	200,000	213,321	0.22
Banco Santander SA, Reg. S, FRN 0.625% 24/06/2029	EUR	1,000,000	950,752	0.98
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	400,000	476,819	0.49
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	1,000,000	1,009,796	1.04
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	1,100,000	1,022,350	1.05
Redeia Corp. SA, Reg. S, FRN 4.625% Perpetual	EUR	300,000	325,387	0.33
Telefonica Emisiones SA, Reg. S 4.183% 21/11/2033	EUR	600,000	658,003	0.68
Telefonica Europe BV, Reg. S 2.376% Perpetual	EUR	800,000	764,405	0.78
			<b>5,420,833</b>	<b>5.57</b>

#### Sweden

Skandinaviska Enskilda Banken AB, Reg. S 4% 09/11/2026	EUR	320,000	344,864	0.36
Swedbank AB, Reg. S 3.375% 29/05/2030	EUR	200,000	213,700	0.22
Swedbank AB, Reg. S, FRN 5.875% 24/05/2029	GBP	290,000	373,005	0.38
			<b>931,569</b>	<b>0.96</b>

#### Switzerland

UBS AG, Reg. S 0.01% 29/06/2026	EUR	950,000	952,539	0.98
			<b>952,539</b>	<b>0.98</b>

#### United Kingdom

Compass Group plc, Reg. S 3.25% 06/02/2031	EUR	100,000	105,613	0.11
Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	380,000	355,346	0.37
SSE plc, Reg. S 2.875% 01/08/2029	EUR	380,000	394,174	0.40
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	380,000	397,232	0.41
			<b>1,252,365</b>	<b>1.29</b>

#### United States of America

Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	335,000	315,212	0.32
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	390,000	338,425	0.35

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Bank of America Corp., FRN 2.456% 22/10/2025	USD	814,000	805,751	0.83
Bank of America Corp., Reg. S 4.134% 12/06/2028	EUR	750,000	820,217	0.84
Boston Properties LP, REIT 6.75% 01/12/2027	USD	43,000	44,236	0.05
Clearway Energy Operating LLC, 144A 3.75% 15/01/2032	USD	300,000	255,932	0.26
Digital Euro Finco LLC, REIT, Reg. S 2.5% 16/01/2026	EUR	340,000	355,540	0.37
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	230,000	225,376	0.23
Fifth Third Bancorp, FRN 1.707% 01/11/2027	USD	285,000	261,681	0.27
General Motors Co. 5.6% 15/10/2032	USD	591,000	595,466	0.61
Hannon Armstrong Sustainable Infrastructure Capital, Inc., REIT, 144A 6.375% 01/07/2034	USD	976,000	964,970	0.99
HAT Holdings I LLC, 144A 6% 15/04/2025	USD	350,000	349,858	0.36
HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	57,000	53,822	0.06
HAT Holdings I LLC, 144A 3.75% 15/09/2030	USD	400,000	349,624	0.36
Hyundai Capital America, 144A 5.8% 26/06/2025	USD	702,000	703,306	0.72
Jabil, Inc. 4.25% 15/05/2027	USD	500,000	485,503	0.50
JPMorganChase, FRN 6.07% 22/10/2027	USD	1,000,000	1,018,601	1.05
Kaiser Foundation Hospitals 3.15% 01/05/2027	USD	361,000	346,697	0.36
Liberty Utilities Finance GP 1, 144A 2.05% 15/09/2030	USD	118,000	97,034	0.10
MidAmerican Energy Co. 3.65% 01/08/2048	USD	663,000	505,114	0.52
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	613,000	543,412	0.56
Northern States Power Co. 2.6% 01/06/2051	USD	468,000	284,728	0.29
Ol European Group BV, Reg. S 6.25% 15/05/2028	EUR	390,000	431,948	0.44
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	500,000	463,850	0.48
Prologis Euro Finance LLC, REIT 0.375% 06/02/2028	EUR	570,000	544,204	0.56
Prologis LP, REIT 1.25% 15/10/2030	USD	335,000	268,741	0.28
Public Service Co. of Colorado 3.2% 01/03/2050	USD	21,000	14,077	0.01
Southern California Gas Co. 6.35% 15/11/2052	USD	13,000	14,246	0.01
TerraForm Power Operating LLC, 144A 4.75% 15/01/2030	USD	650,000	593,490	0.61
Verizon Communications, Inc. 1.5% 18/09/2030	USD	621,000	509,252	0.52
			<b>12,560,313</b>	<b>12.91</b>

#### Total Corporate Bonds

**50,887,806 52.28**

# Calvert Sustainable Global Green Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	120,000	128,365	0.13
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	380,000	429,690	0.44
			<b>558,055</b>	<b>0.57</b>
<b>Belgium</b>				
Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	570,000	568,404	0.58
			<b>568,404</b>	<b>0.58</b>
<b>Denmark</b>				
Orsted A/S, Reg. S 2.25% 14/06/2028	EUR	360,000	367,978	0.38
			<b>367,978</b>	<b>0.38</b>
<b>France</b>				
Bpifrance SACA, Reg. S 0% 25/05/2028	EUR	1,300,000	1,230,748	1.27
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	108,326	0.11
Electricite de France SA, Reg. S 4.75% 17/06/2044	EUR	200,000	215,393	0.22
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	1,575,000	1,355,240	1.39
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	1,500,000	1,317,031	1.35
			<b>4,226,738</b>	<b>4.34</b>
<b>Germany</b>				
GEWO BAG Wohnungsbau-AG, Reg. S 0.125% 24/06/2027	EUR	800,000	768,789	0.79
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	1,006,000	955,232	0.98
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2031	EUR	2,775,000	2,426,298	2.49
Kreditanstalt fuer Wiederaufbau, Reg. S 2.875% 31/03/2032	EUR	450,000	481,597	0.50
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 07/06/2032	EUR	2,040,000	1,956,606	2.01
			<b>6,588,522</b>	<b>6.77</b>
<b>Iceland</b>				
Iceland Government Bond, Reg. S 3.5% 21/03/2034	EUR	250,000	270,705	0.28
			<b>270,705</b>	<b>0.28</b>
<b>Italy</b>				
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	270,000	294,274	0.30
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.05% 30/10/2037	EUR	178,000	187,626	0.20
			<b>481,900</b>	<b>0.50</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Netherlands</b>				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	900,000	928,181	0.95
TenneT Holding BV, FRN 4.625% Perpetual	EUR	230,000	245,052	0.25
TenneT Holding BV, Reg. S 0.5% 30/11/2040	EUR	250,000	172,193	0.18
			<b>1,345,426</b>	<b>1.38</b>
<b>New Zealand</b>				
New Zealand Government Bond 4.25% 15/05/2034	NZD	555,000	327,086	0.34
			<b>327,086</b>	<b>0.34</b>
<b>Slovenia</b>				
Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	150,000	165,388	0.17
			<b>165,388</b>	<b>0.17</b>
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	1,246,000	856,984	0.88
			<b>856,984</b>	<b>0.88</b>
<b>Supranational</b>				
Asian Development Bank 2.95% 05/06/2029	EUR	900,000	966,720	0.99
Council of Europe Development Bank, Reg. S 2.75% 16/04/2031	EUR	480,000	508,323	0.52
European Investment Bank, Reg. S 0.01% 15/11/2030	EUR	1,460,000	1,302,264	1.34
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	2,255,000	2,169,895	2.23
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	1,450,000	1,101,999	1.13
European Union, Reg. S 0.4% 04/02/2037	EUR	3,355,000	2,557,577	2.63
European Union, Reg. S 0.45% 02/05/2046	EUR	890,000	535,857	0.55
European Union, Reg. S 2.625% 04/02/2048	EUR	1,220,000	1,132,341	1.16
International Bank for Reconstruction & Development 5.35% 09/02/2029	IDR	2,440,000,000	142,201	0.15
International Bank for Reconstruction & Development 3.1% 14/04/2038	EUR	1,140,000	1,205,253	1.24
			<b>11,622,430</b>	<b>11.94</b>
<b>Sweden</b>				
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	6,650,000	554,867	0.57
			<b>554,867</b>	<b>0.57</b>

# Calvert Sustainable Global Green Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Switzerland</b>				
Switzerland Government Bond, Reg. S				
1.5% 26/10/2038	CHF	432,000	544,640	0.56
			<b>544,640</b>	<b>0.56</b>
<b>Total Government Bonds</b>			<b>28,479,123</b>	<b>29.26</b>

## Mortgage and Asset Backed Securities

### United States of America

FHLMC Pool 5.5% 01/05/2054	USD	2,169,180	2,148,516	2.21
FNMA 5% 01/01/2054	USD	1,175,719	1,141,789	1.17
FNMA 5.5% 01/05/2054	USD	1,219,073	1,207,460	1.24
FNMA ACES, FRN, Series 2017-M13 'A2' 3.027% 25/09/2027	USD	372,130	351,772	0.36
FNMA ACES, FRN, Series 2018-M4 'A2' 3.166% 25/03/2028	USD	884,193	835,403	0.86
FNMA ACES, FRN, Series 2019-M1 'A2' 3.665% 25/09/2028	USD	2,174,565	2,079,092	2.14
FNMA ACES, Series 2019-M22 'A2' 2.522% 25/08/2029	USD	382,605	345,788	0.35
Goodleap Sustainable Home Solutions Trust, Series 2023-4C 'A', 144A 6.48% 20/03/2057	USD	1,422,917	1,446,838	1.49
Loanpal Solar Loan Ltd., Series 2020-3GS 'A', 144A 2.47% 20/12/2047	USD	223,030	179,399	0.18
Mosaic Solar Loans LLC, Series 2017-1A 'A', 144A 4.45% 20/06/2042	USD	342,266	328,235	0.34
Mosaic Solar Loans LLC 'A', 144A 3.82% 22/06/2043	USD	247,908	231,677	0.24
Sunnova Hestia II Issuer LLC '1A', 144A 5.63% 20/07/2051	USD	400,000	401,711	0.41
Sunnova Hestia LLC, Series 2023-GRID1 '1A', 144A 5.75% 20/12/2050	USD	286,820	289,827	0.30
UMBS 5% 01/07/2053	USD	185,335	180,125	0.18
UMBS 5.5% 01/07/2053	USD	187,637	185,879	0.19
UMBS 5.5% 01/07/2053	USD	189,362	187,558	0.19
UMBS 6% 01/08/2053	USD	345,758	348,086	0.36
UMBS 6% 01/09/2053	USD	182,539	183,962	0.19
UMBS 6.5% 01/09/2053	USD	121,982	124,566	0.13
UMBS 5.5% 01/10/2053	USD	1,789,283	1,772,798	1.82
UMBS 6% 01/10/2053	USD	1,680,946	1,692,003	1.74
UMBS 6.5% 01/10/2053	USD	120,451	123,019	0.13
			<b>15,785,503</b>	<b>16.22</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>15,785,503</b>	<b>16.22</b>

<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>95,152,432</b>	<b>97.76</b>
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## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Canada</b>				
Brookfield Renewable Partners ULC 3.33% 13/08/2050				
	CAD	79,000	41,140	0.04
			<b>41,140</b>	<b>0.04</b>
<b>Total Corporate Bonds</b>			<b>41,140</b>	<b>0.04</b>

## Mortgage and Asset Backed Securities

### United Kingdom

Vantage Data Centers Jersey Borrower Spv Ltd., 144A 6.172% 28/05/2039				
	GBP	500,000	635,926	0.66
			<b>635,926</b>	<b>0.66</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>635,926</b>	<b>0.66</b>
<b>Total Other transferable securities and money market instruments</b>			<b>677,066</b>	<b>0.70</b>
<b>Total Investments</b>			<b>95,829,498</b>	<b>98.46</b>
<b>Cash</b>			<b>2,015,772</b>	<b>2.07</b>
<b>Other Assets/(Liabilities)</b>			<b>(517,169)</b>	<b>(0.53)</b>
<b>Total Net Assets</b>			<b>97,328,101</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Calvert Sustainable Global Green Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,946,321	EUR	1,794,367	22/07/2024	BNP Paribas	24,591	0.03
USD	773,718	EUR	711,486	22/07/2024	Citigroup	11,731	0.02
USD	1,239,643	EUR	1,140,342	22/07/2024	RBC	18,360	0.02
NOK	2,578,000	USD	241,736	24/07/2024	Goldman Sachs	322	0.00
SEK	5,204,000	USD	488,862	24/07/2024	Goldman Sachs	1,849	0.00
AUD	2,873,000	USD	1,914,424	25/07/2024	Westpac Banking	2,914	0.00
USD	221,106	NZD	362,000	25/07/2024	Citigroup	521	0.00
CHF	746,000	USD	825,517	26/07/2024	Barclays	6,813	0.01
USD	302,750	IDR	4,940,010,000	31/07/2024	Barclays	787	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>67,888</b>	<b>0.08</b>
<b>EUR Hedged Share Class</b>							
AUD	15,857	EUR	9,845	31/07/2024	J.P. Morgan	36	0.00
EUR	602,834	CAD	883,324	31/07/2024	J.P. Morgan	610	0.00
EUR	300,105	CHF	285,900	31/07/2024	J.P. Morgan	2,363	0.00
EUR	88	CNH	686	31/07/2024	J.P. Morgan	0	0.00
EUR	105	DKK	781	31/07/2024	J.P. Morgan	0	0.00
EUR	952,581	GBP	806,780	31/07/2024	J.P. Morgan	1,146	0.00
EUR	9,508	HKD	79,337	31/07/2024	J.P. Morgan	18	0.00
EUR	148,993	JPY	25,253,451	31/07/2024	J.P. Morgan	1,528	0.00
EUR	11,438	MXN	223,997	31/07/2024	J.P. Morgan	77	0.00
EUR	49,617	NOK	560,260	31/07/2024	J.P. Morgan	547	0.00
EUR	70,840	NZD	123,876	31/07/2024	J.P. Morgan	417	0.00
EUR	399	PLN	1,717	31/07/2024	J.P. Morgan	2	0.00
EUR	220,973	SEK	2,485,776	31/07/2024	J.P. Morgan	2,282	0.00
EUR	143,209	SGD	207,291	31/07/2024	J.P. Morgan	297	0.00
EUR	4,146,313	USD	4,436,906	31/07/2024	J.P. Morgan	5,688	0.01
EUR	3	ZAR	60	31/07/2024	J.P. Morgan	0	0.00
USD	88,470	EUR	82,276	31/07/2024	J.P. Morgan	315	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>15,326</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>83,214</b>	<b>0.09</b>
EUR	2,890,000	USD	3,111,592	22/07/2024	Barclays	(16,460)	(0.02)
EUR	450,000	USD	490,671	22/07/2024	Citigroup	(8,730)	(0.01)
USD	106,979	EUR	100,000	22/07/2024	Citigroup	(119)	0.00
CAD	3,965,000	USD	2,913,776	23/07/2024	BNP Paribas	(17,755)	(0.02)
HKD	365,000	USD	46,834	23/07/2024	BNP Paribas	(63)	0.00
MXN	1,039,000	USD	61,283	23/07/2024	Barclays	(4,728)	(0.01)
DKK	2,321,000	USD	339,271	24/07/2024	Citigroup	(5,841)	(0.01)
NZD	393,859	USD	243,970	25/07/2024	RBC	(3,972)	0.00
SGD	190,000	USD	140,649	25/07/2024	Barclays	(320)	0.00
SGD	763,000	USD	569,291	25/07/2024	Goldman Sachs	(5,760)	(0.01)
HUF	31,450,000	USD	88,282	26/07/2024	Goldman Sachs	(3,194)	0.00
PLN	338,000	USD	86,175	26/07/2024	Barclays	(2,322)	0.00
GBP	1,109,000	USD	1,412,272	29/07/2024	Barclays	(10,878)	(0.01)
GBP	40,000	USD	51,120	29/07/2024	Goldman Sachs	(574)	0.00
GBP	140,000	USD	178,135	29/07/2024	RBC	(1,224)	0.00
JPY	115,590,000	USD	744,454	30/07/2024	Barclays	(20,861)	(0.02)
IDR	1,793,840,000	USD	111,843	31/07/2024	BNP Paribas	(2,193)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(104,994)</b>	<b>(0.11)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	69,770	NZD	123,876	01/07/2024	J.P. Morgan	(832)	0.00
NZD	123,876	EUR	70,940	01/07/2024	J.P. Morgan	(418)	0.00
CAD	18,519	EUR	12,627	31/07/2024	J.P. Morgan	0	0.00
CHF	10,214	EUR	10,714	31/07/2024	J.P. Morgan	(76)	0.00
EUR	387,249	AUD	622,991	31/07/2024	J.P. Morgan	(915)	0.00
EUR	67,561	DKK	503,701	31/07/2024	J.P. Morgan	(3)	0.00
EUR	17,175	HUF	6,837,120	31/07/2024	J.P. Morgan	(92)	0.00
EUR	16,573	PLN	71,858	31/07/2024	J.P. Morgan	(69)	0.00
EUR	94,136	USD	100,896	31/07/2024	J.P. Morgan	(34)	0.00
JPY	507,448	EUR	2,968	31/07/2024	J.P. Morgan	(3)	0.00
SEK	99,215	EUR	8,827	31/07/2024	J.P. Morgan	(98)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,540)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(107,534)</b>	<b>(0.11)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(24,320)</b>	<b>(0.02)</b>

## Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 16/09/2024	16	AUD	1,211,917	1,577	0.00
Canada 10 Year Bond, 18/09/2024	22	CAD	1,937,086	34,852	0.04
Euro-Buxl, 06/09/2024	27	EUR	3,795,391	126,532	0.13
Euro-Schatz, 06/09/2024	7	EUR	792,180	4,007	0.00
Long Gilt, 26/09/2024	28	GBP	3,472,213	30,173	0.03
US 2 Year Note, 30/09/2024	13	USD	2,657,281	9,555	0.01
US 30 Year Bond, 19/09/2024	8	USD	955,250	28,210	0.03
US Ultra Bond, 19/09/2024	2	USD	253,813	10,318	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>245,224</b>	<b>0.25</b>
Euro-Bobl, 06/09/2024	(38)	EUR	(4,743,174)	(23,539)	(0.03)
Euro-Bund, 06/09/2024	(55)	EUR	(7,773,133)	(96,520)	(0.10)
Euro-OAT, 06/09/2024	8	EUR	1,055,827	(3,895)	0.00
Long-Term Euro-BTP, 06/09/2024	22	EUR	2,718,978	(11,887)	(0.01)
US 5 Year Note, 30/09/2024	(47)	USD	(5,022,758)	(49,203)	(0.05)
US 10 Year Note, 19/09/2024	(1)	USD	(110,437)	(1,828)	0.00
US 10 Year Ultra Note, 19/09/2024	(23)	USD	(2,626,313)	(27,484)	(0.03)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(214,356)</b>	<b>(0.22)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>30,868</b>	<b>0.03</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Calvert Sustainable Global Green Bond Fund</b>				
Cash	Goldman Sachs	USD	379,810	-
			<b>379,810</b>	<b>-</b>

# Emerging Markets Corporate Debt Fund

## INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investments across the credit spectrum of Fixed Income securities of corporate issuers, together with investing in Fixed Income securities of government and government related issuers located, in each case, in emerging markets countries. The Fund intends to invest its assets in emerging market countries' Fixed Income securities that provide a high level of current income, while at the same time holding the potential for capital appreciation.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

<b>China</b>				
Meituan, Reg. S 0% 27/04/2027	USD	6,300,000	5,997,600	1.06
Sunac China Holdings Ltd., Reg. S 1% 30/09/2032	USD	338,644	22,859	0.00
			<b>6,020,459</b>	<b>1.06</b>
<b>Tanzania</b>				
HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	1,200,000	1,087,872	0.19
			<b>1,087,872</b>	<b>0.19</b>
<b>Total Convertible Bonds</b>			<b>7,108,331</b>	<b>1.25</b>

### Corporate Bonds

<b>Argentina</b>				
Pan American Energy LLC, Reg. S 8.5% 30/04/2032	USD	3,044,000	3,192,395	0.56
			<b>3,192,395</b>	<b>0.56</b>
<b>Barbados</b>				
Sagicor Financial Co. Ltd., Reg. S 5.3% 13/05/2028	USD	718,000	684,498	0.12
			<b>684,498</b>	<b>0.12</b>
<b>Brazil</b>				
Braskem Netherlands Finance BV, Reg. S, FRN 8.5% 23/01/2081	USD	5,669,000	5,679,250	1.00
Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	4,789,000	4,241,623	0.75
FORESEA Holding SA, Reg. S 7.5% 15/06/2030	USD	6,925,000	6,456,951	1.14
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	4,054,622	3,759,997	0.66
JBS USA Holding Lux SARL 5.75% 01/04/2033	USD	3,800,000	3,812,027	0.67
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	5,641,759	5,010,090	0.89
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	1,596,308	1,528,833	0.27
Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034	USD	1,937,000	1,978,589	0.35
Samarco Mineracao SA, Reg. S 9% 30/06/2031	USD	9,051,460	8,427,589	1.49
St Marys Cement, Inc. 5.75% 02/04/2034	USD	7,940,000	7,830,825	1.38
Suzano Austria GmbH 3.75% 15/01/2031	USD	2,860,000	2,504,526	0.44
Virgolino de Oliveira Finance SA, Reg. S 10.5% 28/01/2018*	USD	7,575,000	38,632	0.01
Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042	USD	4,620,000	4,668,510	0.82
			<b>55,937,442</b>	<b>9.87</b>



# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Burkina Faso

Endeavour Mining plc, Reg. S 5% 14/10/2026	USD	3,431,000	3,255,151	0.57
			<b>3,255,151</b>	<b>0.57</b>

#### Chile

AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	2,822,000	2,784,537	0.49
Antofagasta plc, Reg. S 6.25% 02/05/2034	USD	3,680,000	3,831,358	0.68
Banco de Credito e Inversiones SA, Reg. S 2.875% 14/10/2031	USD	5,000,000	4,286,613	0.76
Inversiones La Construccion SA, Reg. S 4.75% 07/02/2032	USD	3,100,000	2,696,690	0.47
			<b>13,599,198</b>	<b>2.40</b>

#### China

Alibaba Group Holding Ltd. 2.125% 09/02/2031	USD	5,000,000	4,159,078	0.73
Baidu, Inc. 2.375% 23/08/2031	USD	5,000,000	4,174,505	0.74
China Cinda 2020 I Management Ltd., Reg. S 3.125% 18/03/2030	USD	2,804,000	2,462,304	0.43
China Oil & Gas Group Ltd., Reg. S 4.7% 30/06/2026	USD	5,040,000	4,636,800	0.82
Country Garden Holdings Co. Ltd., Reg. S 2.7% 12/07/2026\$	USD	3,189,000	275,051	0.05
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030\$	USD	3,580,000	313,250	0.05
eHi Car Services Ltd., Reg. S 7.75% 14/11/2024	USD	200,000	200,750	0.04
Industrial & Commercial Bank of China Macau Ltd., Reg. S, FRN 2.875% 12/09/2029	USD	1,300,000	1,292,910	0.23
Longfor Group Holdings Ltd., Reg. S 3.85% 13/01/2032	USD	1,328,000	872,205	0.15
Pearl Holding III Ltd., Reg. S 9% 22/10/2025\$	USD	2,751,200	82,536	0.01
Shimao Group Holdings Ltd., Reg. S 3.975% 16/09/2023\$	USD	1,812,000	90,600	0.02
Shimao Group Holdings Ltd., Reg. S 6.125% 21/02/2024\$	USD	3,200,000	169,792	0.03
Sunac China Holdings Ltd., Reg. S 6% 30/09/2026	USD	280,769	37,202	0.01
Sunac China Holdings Ltd., Reg. S 6.25% 30/09/2027	USD	281,110	32,693	0.01
Sunac China Holdings Ltd., Reg. S 6.5% 30/09/2027	USD	562,903	61,919	0.01
Sunac China Holdings Ltd., Reg. S 6.75% 30/09/2028	USD	845,376	88,678	0.02
Sunac China Holdings Ltd., Reg. S 7% 30/09/2029	USD	846,399	78,292	0.01
Sunac China Holdings Ltd., Reg. S 7.25% 30/09/2030	USD	398,069	35,329	0.01
Tencent Holdings Ltd., Reg. S 2.88% 22/04/2031	USD	5,000,000	4,376,195	0.77
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024\$	USD	2,968,000	74,200	0.01
West China Cement Ltd., Reg. S 4.95% 08/07/2026	USD	568,000	465,693	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### China (continued)

Yuexiu REIT MTN Co. Ltd., Reg. S 2.65% 02/02/2026	USD	5,937,000	5,254,392	0.93
			<b>29,234,374</b>	<b>5.16</b>

#### Colombia

ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	718,099	703,330	0.12
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	414,000	389,555	0.07
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	4,163,113	4,027,325	0.71
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	1,900,887	1,838,886	0.33
Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	1,585,000	1,172,900	0.21
Banco de Occidente SA, Reg. S, FRN 10.875% 13/08/2034	USD	6,160,000	6,582,207	1.16
Banco GNB Sudameris SA, Reg. S, FRN 7.5% 16/04/2031	USD	3,080,000	2,740,707	0.48
Bancolombia SA, FRN 8.625% 24/12/2034	USD	5,694,000	5,825,161	1.03
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	6,201,000	3,327,138	0.59
Grupo Aval Ltd., Reg. S 4.375% 04/02/2030	USD	2,215,000	1,892,314	0.33
Transportadora de Gas Internacional SA ESP, Reg. S 5.55% 01/11/2028	USD	2,690,000	2,623,584	0.46
			<b>31,123,107</b>	<b>5.49</b>

#### Costa Rica

Liberty Costa Rica Senior Secured Finance, Reg. S 10.875% 15/01/2031	USD	2,490,000	2,629,833	0.46
			<b>2,629,833</b>	<b>0.46</b>

#### Cyprus

Bank of Cyprus Holdings plc, Reg. S, FRN 11.875% Perpetual	EUR	214,000	255,029	0.04
			<b>255,029</b>	<b>0.04</b>

#### Georgia

Bank of Georgia JSC, FRN, 144A 9.5% Perpetual	USD	200,000	194,860	0.03
Bank of Georgia JSC, Reg. S, FRN 9.5% Perpetual	USD	5,625,000	5,480,452	0.97
TBC Bank JSC, Reg. S, FRN 10.25% Perpetual	USD	9,280,000	9,135,000	1.61
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	4,340,000	4,345,425	0.77
			<b>19,155,737</b>	<b>3.38</b>



# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ghana

Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026	USD	1,139,000	1,130,251	0.20
Puma International Financing SA, Reg. S 7.75% 25/04/2029	USD	2,752,000	2,778,458	0.49
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	3,783,000	3,594,303	0.63
			<b>7,503,012</b>	<b>1.32</b>

#### Greece

Alpha Services and Holdings SA, Reg. S 5.5% 11/06/2031	EUR	1,350,000	1,436,481	0.25
Piraeus Financial Holdings SA, Reg. S, FRN 5.5% 19/02/2030	EUR	1,440,000	1,532,377	0.27
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	3,001,000	3,335,022	0.59
Piraeus Financial Holdings SA, Reg. S, FRN 8.75% Perpetual	EUR	5,072,000	5,454,952	0.96
			<b>11,758,832</b>	<b>2.07</b>

#### Hong Kong

AIA Group Ltd., Reg. S 5.625% 25/10/2027	USD	2,401,000	2,442,672	0.43
AIA Group Ltd., Reg. S 4.95% 04/04/2033	USD	5,000,000	4,948,673	0.87
Bank of East Asia Ltd. (The), Reg. S, FRN 4.875% 22/04/2032	USD	2,173,000	2,068,604	0.37
CAS Capital No. 1 Ltd., Reg. S, FRN 4% Perpetual	USD	2,200,000	2,057,588	0.36
CK Hutchison International 23 Ltd., Reg. S 4.875% 21/04/2033	USD	5,000,000	4,865,002	0.86
CLP Power Hong Kong Financing Ltd., Reg. S 2.125% 30/06/2030	USD	1,650,000	1,409,537	0.25
Hongkong Land Finance Cayman Islands Co. Ltd. (The), Reg. S 2.875% 27/05/2030	USD	2,790,000	2,457,895	0.44
Shanghai Commercial Bank Ltd., Reg. S, FRN 6.375% 28/02/2033	USD	2,191,000	2,229,178	0.39
			<b>22,479,149</b>	<b>3.97</b>

#### Hungary

MBH Bank Nyrt., Reg. S, FRN 8.625% 19/10/2027	EUR	2,360,000	2,666,222	0.47
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	1,918,000	2,014,619	0.36
			<b>4,680,841</b>	<b>0.83</b>

#### India

Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	2,710,000	2,688,149	0.48
Reliance Industries Ltd., Reg. S 2.875% 12/01/2032	USD	5,000,000	4,269,298	0.75
Summit Digital Infrastructure Ltd., Reg. S 2.875% 12/08/2031	USD	4,400,000	3,673,785	0.65

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### India (continued)

UltraTech Cement Ltd., Reg. S 2.8% 16/02/2031	USD	4,460,000	3,797,202	0.67
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2027	USD	2,653,620	2,626,879	0.46
Vedanta Resources Finance II plc, STEP, Reg. S 13.875% 09/12/2028	USD	7,087,080	6,809,412	1.20
			<b>23,864,725</b>	<b>4.21</b>

#### Indonesia

Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.745% 09/06/2051	USD	4,444,000	3,691,475	0.65
Kawasan Industri Jababeka Tbk. PT, STEP, 144A 7.5% 15/12/2027	USD	4,327,000	4,240,460	0.75
LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	2,802,604	2,823,015	0.50
Minejesa Capital BV, Reg. S 5.625% 10/08/2037	USD	5,149,000	4,649,368	0.82
			<b>15,404,318</b>	<b>2.72</b>

#### Israel

Bank Hapoalim BM, Reg. S, FRN, 144A 3.255% 21/01/2032	USD	1,843,000	1,660,446	0.30
Bank Leumi Le-Israel BM, Reg. S, FRN, 144A 3.275% 29/01/2031	USD	1,665,000	1,546,379	0.27
			<b>3,206,825</b>	<b>0.57</b>

#### Jamaica

Digicel Intermediate Holdings Ltd. 12% 25/05/2027	USD	8,965,804	8,884,640	1.57
			<b>8,884,640</b>	<b>1.57</b>

#### Kuwait

NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	3,670,000	3,547,473	0.63
			<b>3,547,473</b>	<b>0.63</b>

#### Macao

MGM China Holdings Ltd., Reg. S 5.875% 15/05/2026	USD	3,275,000	3,244,884	0.57
Sands China Ltd., STEP 4.05% 08/01/2026	USD	2,760,000	2,672,887	0.47
Sands China Ltd., STEP 3.25% 08/08/2031	USD	6,560,000	5,526,430	0.98
Studio City Co. Ltd., Reg. S 7% 15/02/2027	USD	3,850,000	3,854,409	0.68
Studio City Finance Ltd., Reg. S 6.5% 15/01/2028	USD	4,080,000	3,883,741	0.69
Wynn Macau Ltd., Reg. S 5.625% 26/08/2028	USD	3,834,000	3,594,178	0.63
			<b>22,776,529</b>	<b>4.02</b>

# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Malaysia

Gohl Capital Ltd., Reg. S 4.25% 24/01/2027	USD	2,815,000	2,708,175	0.48
			<b>2,708,175</b>	<b>0.48</b>

#### Mexico

Banco Mercantil del Norte SA, Reg. S, FRN 5.875% Perpetual	USD	2,610,000	2,462,012	0.43
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	3,026,000	2,764,210	0.49
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	924,000	954,782	0.17
Cibanco SA, REIT, Reg. S 4.962% 18/07/2029	USD	2,800,000	2,657,695	0.47
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	3,070,000	2,586,386	0.45
Grupo Kaltex SA de CV, 144A 14.5% 30/09/2025	USD	1,500,000	1,237,500	0.22
Sigma Finance Netherlands BV, Reg. S 4.875% 27/03/2028	USD	1,720,000	1,695,860	0.30
Total Play Telecomunicaciones SA de CV, 144A 10.5% 31/12/2028	USD	4,923,000	4,006,959	0.71
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	2,900,000	1,647,584	0.29
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029 <sup>s</sup>	USD	3,010,000	168,786	0.03
			<b>20,181,774</b>	<b>3.56</b>

#### Moldova

Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	4,711,000	3,976,084	0.70
			<b>3,976,084</b>	<b>0.70</b>

#### Nigeria

Access Bank plc, Reg. S 6.125% 21/09/2026	USD	2,240,000	2,133,566	0.38
Fidelity Bank plc, Reg. S 7.625% 28/10/2026	USD	3,583,000	3,529,255	0.62
First Bank of Nigeria Ltd., Reg. S 8.625% 27/10/2025	USD	3,430,000	3,464,300	0.61
			<b>9,127,121</b>	<b>1.61</b>

#### Panama

AES Panama Generation Holdings Srl, Reg. S 4.375% 31/05/2030	USD	3,790,069	3,282,793	0.58
Banco General SA, Reg. S 4.125% 07/08/2027	USD	1,086,000	1,037,021	0.18
Banistmo SA, Reg. S 4.25% 31/07/2027	USD	2,606,000	2,452,246	0.43
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	666,000	668,205	0.12
			<b>7,440,265</b>	<b>1.31</b>

#### Paraguay

Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	4,520,000	3,124,563	0.55
			<b>3,124,563</b>	<b>0.55</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Peru

Auna SAA, 144A 10% 15/12/2029	USD	5,931,966	6,089,412	1.07
Auna SAA, Reg. S 6.5% 20/11/2025	USD	175,000	167,694	0.03
Auna SAA, Reg. S 10% 15/12/2029	USD	1,265,659	1,299,252	0.23
Minsur SA, Reg. S 4.5% 28/10/2031	USD	2,485,000	2,209,469	0.39
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	3,228,000	2,789,837	0.49
			<b>12,555,664</b>	<b>2.21</b>

#### Qatar

MAR Sukuk Ltd., Reg. S 2.21% 02/09/2025	USD	2,320,000	2,228,925	0.39
Ooredoo International Finance Ltd., Reg. S 2.625% 08/04/2031	USD	4,270,000	3,688,550	0.65
QIC Cayman Ltd., Reg. S, FRN 6.75% Perpetual	USD	1,900,000	1,908,460	0.34
QNB Finance Ltd., Reg. S 1.375% 26/01/2026	USD	2,610,000	2,450,056	0.43
			<b>10,275,991</b>	<b>1.81</b>

#### Romania

Banca Transilvania SA, Reg. S, FRN 8.875% 27/04/2027	EUR	826,000	933,806	0.17
Banca Transilvania SA, Reg. S, FRN 7.25% 07/12/2028	EUR	2,964,000	3,306,276	0.58
			<b>4,240,082</b>	<b>0.75</b>

#### Russia

Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030*	USD	3,670,000	0	0.00
Sovcombank, Reg. S, FRN 0% 07/04/2030*	USD	2,466,000	0	0.00
Sovcombank, Reg. S, FRN 7.6% Perpetual*	USD	3,340,000	0	0.00
			<b>0</b>	<b>0.00</b>

#### Saudi Arabia

EIG Pearl Holdings SARL, Reg. S 3.545% 31/08/2036	USD	6,150,000	5,301,054	0.94
SA Global Sukuk Ltd., Reg. S 2.694% 17/06/2031	USD	5,000,000	4,313,010	0.76
SABIC Capital I BV, Reg. S 2.15% 14/09/2030	USD	8,260,000	6,973,815	1.23
Saudi Electricity Sukuk Programme Co., Reg. S 5.194% 13/02/2034	USD	5,000,000	5,013,975	0.88
			<b>21,601,854</b>	<b>3.81</b>

#### Singapore

DBS Group Holdings Ltd., Reg. S, FRN 1.822% 10/03/2031	USD	2,081,000	1,956,739	0.34
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	1,750,000	1,674,644	0.30
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	3,830,000	3,752,648	0.66
Ste Transcore Holdings, Inc., Reg. S 3.375% 05/05/2027	USD	3,360,000	3,215,229	0.57

# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Singapore (continued)</b>				
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	3,216,000	3,068,720	0.54
			<b>13,667,980</b>	<b>2.41</b>
<b>South Africa</b>				
Prosus NV, Reg. S 3.68% 21/01/2030	USD	3,131,000	2,793,579	0.49
Sasol Financing USA LLC 6.5% 27/09/2028	USD	584,000	557,966	0.10
Sasol Financing USA LLC 5.5% 18/03/2031	USD	3,846,000	3,242,096	0.57
			<b>6,593,641</b>	<b>1.16</b>
<b>South Korea</b>				
Hanwha Life Insurance Co. Ltd., Reg. S, FRN 3.379% 04/02/2032	USD	2,974,000	2,792,346	0.49
Kookmin Bank, Reg. S, FRN 4.35% Perpetual	USD	3,020,000	3,025,557	0.54
Korea Midland Power Co. Ltd., Reg. S 3.625% 21/04/2027	USD	1,430,000	1,371,861	0.24
KT Corp., Reg. S 2.5% 18/07/2026	USD	1,430,000	1,354,607	0.24
Shinhan Bank Co. Ltd., Reg. S 4.375% 13/04/2032	USD	1,840,000	1,702,327	0.30
			<b>10,246,698</b>	<b>1.81</b>
<b>Taiwan</b>				
TSMC Global Ltd., Reg. S 2.25% 23/04/2031	USD	5,000,000	4,246,695	0.75
			<b>4,246,695</b>	<b>0.75</b>
<b>Thailand</b>				
Bangkok Bank PCL, Reg. S 4.3% 15/06/2027	USD	1,930,000	1,877,701	0.33
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,465,000	2,187,743	0.39
			<b>4,065,444</b>	<b>0.72</b>
<b>Togo</b>				
Ecobank Transnational, Inc., Reg. S, FRN 8.75% 17/06/2031	USD	1,920,000	1,872,000	0.33
			<b>1,872,000</b>	<b>0.33</b>
<b>Trinidad and Tobago</b>				
Telecommunications Services of Trinidad & Tobago Ltd., Reg. S 8.875% 18/10/2029	USD	774,000	767,398	0.14
			<b>767,398</b>	<b>0.14</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Turkey</b>				
Limak Iskenderun Uluslararası Liman Isletmeciligi A/S, Reg. S 9.5% 10/07/2036	USD	3,464,818	3,201,492	0.57
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	5,360,000	5,502,871	0.97
			<b>8,704,363</b>	<b>1.54</b>
<b>United Arab Emirates</b>				
Abu Dhabi National Energy Co. PJSC, Reg. S 4.875% 23/04/2030	USD	5,000,000	5,001,716	0.88
DIB Sukuk Ltd., Reg. S 5.493% 30/11/2027	USD	2,620,000	2,644,693	0.47
First Abu Dhabi Bank PJSC, Reg. S 5.125% 13/10/2027	USD	2,440,000	2,442,806	0.43
MAF Global Securities Ltd., Reg. S, FRN 7.875% Perpetual	USD	4,280,000	4,389,595	0.77
Mashreqbank PSC, Reg. S, FRN 7.875% 24/02/2033	USD	2,077,000	2,195,493	0.39
MDGH GMTN RSC Ltd., Reg. S 3.375% 28/03/2032	USD	950,000	854,710	0.15
MDGH GMTN RSC Ltd., Reg. S 5.5% 28/04/2033	USD	1,000,000	1,029,500	0.18
			<b>18,558,513</b>	<b>3.27</b>
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB, Reg. S 5.5% 19/11/2025	USD	3,127,000	3,040,726	0.54
Ipoteka-Bank ATIB, Reg. S 20.5% 25/04/2027	UZS	54,230,000,000	4,269,246	0.75
Uzbek Industrial and Construction Bank ATB, Reg. S 5.75% 02/12/2024	USD	3,298,000	3,263,371	0.57
			<b>10,573,343</b>	<b>1.86</b>
<b>Venezuela, Bolivarian Republic of</b>				
Petroleos de Venezuela SA, FRN 0% 28/10/2027	USD	1,430,973	139,810	0.02
			<b>139,810</b>	<b>0.02</b>
<b>Vietnam</b>				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	3,086,408	2,939,497	0.52
			<b>2,939,497</b>	<b>0.52</b>
<b>Total Corporate Bonds</b>			<b>460,780,063</b>	<b>81.28</b>

# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Benin</b>				
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	4,030,000	3,413,299	0.60
			<b>3,413,299</b>	<b>0.60</b>
<b>Egypt</b>				
African Export-Import Bank (The), Reg. S 3.994% 21/09/2029	USD	2,040,000	1,834,506	0.32
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	5,970,000	5,134,003	0.91
			<b>6,968,509</b>	<b>1.23</b>
<b>Latvia</b>				
Air Baltic Corp. A/S, Reg. S 14.5% 14/08/2029	EUR	1,700,000	1,982,201	0.35
			<b>1,982,201</b>	<b>0.35</b>
<b>Mexico</b>				
Petroleos Mexicanos 6.84% 23/01/2030	USD	4,821,000	4,251,155	0.75
Petroleos Mexicanos 6.75% 21/09/2047	USD	3,625,000	2,416,140	0.43
Petroleos Mexicanos 6.875% 04/08/2026	USD	4,225,000	4,147,728	0.73
			<b>10,815,023</b>	<b>1.91</b>
<b>Peru</b>				
Fondo MIVIVIENDA SA, Reg. S 4.625% 12/04/2027	USD	1,000,000	972,937	0.17
			<b>972,937</b>	<b>0.17</b>
<b>South Korea</b>				
Korea National Oil Corp., Reg. S 1.625% 05/10/2030	USD	2,028,000	1,659,618	0.29
			<b>1,659,618</b>	<b>0.29</b>
<b>Supranational</b>				
Africa Finance Corp., Reg. S 3.75% 30/10/2029	USD	3,070,000	2,727,078	0.48
			<b>2,727,078</b>	<b>0.48</b>
<b>Uzbekistan</b>				
National Bank of Uzbekistan, Reg. S 8.5% 05/07/2029	USD	5,710,000	5,653,185	1.00
Uzbekistan Government Bond, Reg. S 16.25% 12/10/2026	UZS	18,010,000,000	1,459,109	0.26
			<b>7,112,294</b>	<b>1.26</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Venezuela</b>				
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>§</sup>	USD	1,582,016	197,752	0.03
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>§</sup>	USD	10,466,354	1,292,595	0.23
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	4,134,000	795,795	0.14
Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>§</sup>	USD	586,800	99,430	0.02
Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>§</sup>	USD	2,171,400	379,455	0.07
Venezuela Government Bond, Reg. S 11.95% 05/08/2031 <sup>§</sup>	USD	586,800	112,079	0.02
			<b>2,877,106</b>	<b>0.51</b>
<b>Total Government Bonds</b>			<b>38,528,065</b>	<b>6.80</b>
<b>Total transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>506,416,459</b>	<b>89.33</b>
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Brazil</b>				
Gol Finance SA, Reg. S 15.829% 29/01/2025	USD	278,240	301,891	0.05
Virgolino de Oliveira Finance SA, Reg. S 11.75% 09/02/2022 <sup>§</sup>	USD	1,500,000	18,750	0.01
			<b>320,641</b>	<b>0.06</b>
<b>Peru</b>				
Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	6,000,000	1,209,002	0.21
			<b>1,209,002</b>	<b>0.21</b>
<b>Uzbekistan</b>				
Europe Asia Investment Finance BV, Reg. S 18.7% 21/07/2026	UZS	20,874,850,000	1,745,890	0.31
			<b>1,745,890</b>	<b>0.31</b>
<b>Total Corporate Bonds</b>			<b>3,275,533</b>	<b>0.58</b>
<b>Total Other transferable securities and money market instruments</b>			<b>3,275,533</b>	<b>0.58</b>

# Emerging Markets Corporate Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	38,117,891	38,117,891	6.73
			<b>38,117,891</b>	<b>6.73</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>38,117,891</b>	<b>6.73</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>38,117,891</b>	<b>6.73</b>
<b>Total Investments</b>			<b>547,809,883</b>	<b>96.64</b>
<b>Cash</b>			<b>13,052,074</b>	<b>2.30</b>
<b>Other Assets/(Liabilities)</b>			<b>6,021,328</b>	<b>1.06</b>
<b>Total Net Assets</b>			<b>566,883,285</b>	<b>100.00</b>

<sup>§</sup>Security is currently in default.

<sup>\*</sup>Security is valued at its fair value under the direction of the Board of Directors.

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Emerging Markets Corporate Debt Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,417	USD	2,583	01/07/2024	J.P. Morgan	3	0.00
USD	53,518	EUR	49,978	02/07/2024	J.P. Morgan	45	0.00
USD	17,817,670	EUR	16,372,803	05/07/2024	HSBC	297,189	0.06
USD	17,929,881	EUR	16,477,880	05/07/2024	State Street	296,958	0.05
EUR	1,934,087	USD	2,076,691	18/09/2024	Goldman Sachs	636	0.00
USD	1,359,805	PEN	5,130,000	18/09/2024	Goldman Sachs	18,993	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>613,824</b>	<b>0.11</b>
<b>EUR Hedged Share Class</b>							
EUR	15,000	USD	16,014	01/07/2024	J.P. Morgan	35	0.00
USD	221,061	EUR	206,184	02/07/2024	J.P. Morgan	453	0.00
EUR	125,099	USD	133,743	31/07/2024	J.P. Morgan	296	0.00
USD	57,837	EUR	53,953	31/07/2024	J.P. Morgan	30	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>814</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>614,638</b>	<b>0.11</b>
EUR	15,011	USD	16,075	02/07/2024	J.P. Morgan	(13)	0.00
EUR	579,368	USD	630,497	05/07/2024	HSBC	(10,516)	0.00
EUR	582,543	USD	633,876	05/07/2024	State Street	(10,499)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(21,028)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
USD	133,556	EUR	125,099	01/07/2024	J.P. Morgan	(293)	0.00
EUR	6,889	USD	7,386	02/07/2024	J.P. Morgan	(15)	0.00
EUR	237,043,584	USD	254,067,224	31/07/2024	J.P. Morgan	(85,433)	(0.02)
USD	16,036	EUR	15,000	31/07/2024	J.P. Morgan	(35)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(85,776)</b>	<b>(0.02)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(106,804)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>507,834</b>	<b>0.09</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	168	USD	34,340,250	19,073	0.01
US 30 Year Bond, 19/09/2024	123	USD	14,686,968	300,932	0.05
US 5 Year Note, 30/09/2024	207	USD	22,121,508	185,505	0.03
US Ultra Bond, 19/09/2024	195	USD	24,746,719	582,266	0.10
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>1,087,776</b>	<b>0.19</b>
Euro-Bobl, 06/09/2024	(138)	EUR	(17,225,211)	(200,808)	(0.03)
Euro-Bund, 06/09/2024	(19)	EUR	(2,685,264)	(48,790)	(0.01)
Euro-Buxl, 06/09/2024	(7)	EUR	(983,990)	(32,505)	(0.01)
Euro-Schatz, 06/09/2024	(38)	EUR	(4,300,407)	(23,582)	0.00
US 10 Year Note, 19/09/2024	(299)	USD	(33,020,812)	(343,719)	(0.06)
US 10 Year Ultra Note, 19/09/2024	(47)	USD	(5,366,813)	(111,625)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(761,029)</b>	<b>(0.13)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>326,747</b>	<b>0.06</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Emerging Markets Corporate Debt Fund</b>				
Cash	Goldman Sachs	USD	2,191,595	-
Cash	HSBC	USD	300,000	-
Cash	State Street	USD	540,000	-
			<b>3,031,595</b>	<b>-</b>

# Emerging Markets Debt Fund

## INVESTMENT AIM

To seek to maximise total return, measured in US Dollars, primarily through investment in the Fixed Income Securities of government and government-related issuers located in Emerging Market countries (including, to the extent these instruments are securitised, participations in loans between governments and financial institutions), together with investing in the Fixed Income Securities of corporate issuers located in, organised under the laws of Emerging Market countries.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Chile</b>				
Liberty Latin America Ltd. 2% 15/07/2024	USD	394,000	392,316	0.19
			<b>392,316</b>	<b>0.19</b>
<b>China</b>				
Sunac China Holdings Ltd., Reg. S 1% 30/09/2032	USD	133,632	9,020	0.00
			<b>9,020</b>	<b>0.00</b>
<b>India</b>				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	522,000	513,922	0.24
			<b>513,922</b>	<b>0.24</b>
<b>Tanzania</b>				
HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	200,000	181,312	0.09
			<b>181,312</b>	<b>0.09</b>
			<b>1,096,570</b>	<b>0.52</b>
<b>Corporate Bonds</b>				
<b>Argentina</b>				
Generacion Mediterranea SA, Reg. S 12.5% 28/05/2027	USD	694,000	683,590	0.32
Pan American Energy LLC, Reg. S 8.5% 30/04/2032	USD	1,003,000	1,051,896	0.50
			<b>1,735,486</b>	<b>0.82</b>
<b>Brazil</b>				
Braskem Netherlands Finance BV, Reg. S, FRN 8.5% 23/01/2081	USD	974,000	975,761	0.46
Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	1,100,000	974,271	0.46
FORESEA Holding SA, Reg. S 7.5% 15/06/2030	USD	1,332,000	1,241,972	0.59
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	1,062,940	943,930	0.44
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	589,648	564,725	0.27
Samarco Mineracao SA, Reg. S 9% 30/06/2031	USD	2,255,487	2,100,028	0.99
Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042	USD	1,342,000	1,356,091	0.64
			<b>8,156,778</b>	<b>3.85</b>

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### China

China Oil & Gas Group Ltd., Reg. S 4.7% 30/06/2026	USD	1,240,000	1,140,800	0.54
KWG Group Holdings Ltd. 7.875% 30/08/2024\$	USD	860,000	50,525	0.02
Longfor Group Holdings Ltd., Reg. S 3.85% 13/01/2032	USD	345,000	226,589	0.11
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026\$	USD	1,920,000	99,303	0.05
Sunac China Holdings Ltd., Reg. S 6% 30/09/2026	USD	110,794	14,680	0.01
Sunac China Holdings Ltd., Reg. S 6.25% 30/09/2027	USD	110,928	12,901	0.00
Sunac China Holdings Ltd., Reg. S 6.5% 30/09/2027	USD	222,126	24,434	0.01
Sunac China Holdings Ltd., Reg. S 6.75% 30/09/2028	USD	333,594	34,993	0.02
Sunac China Holdings Ltd., Reg. S 7% 30/09/2029	USD	333,997	30,895	0.01
Sunac China Holdings Ltd., Reg. S 7.25% 30/09/2030	USD	157,085	13,941	0.01
Times China Holdings Ltd., Reg. S 5.973% 16/07/2023\$	USD	260,000	6,175	0.00
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024\$	USD	2,010,000	50,250	0.02
Yuexiu REIT MTN Co. Ltd., Reg. S 2.65% 02/02/2026	USD	1,573,000	1,392,144	0.66
			<b>3,097,630</b>	<b>1.46</b>

#### Colombia

ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	360,823	353,402	0.17
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	336,307	325,338	0.15
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	1,247,693	1,206,997	0.57
Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	208,000	153,920	0.07
Banco de Occidente SA, Reg. S, FRN 10.875% 13/08/2034	USD	1,560,000	1,666,922	0.79
Bancolombia SA, FRN 8.625% 24/12/2034	USD	1,512,000	1,546,829	0.73
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	1,794,000	962,568	0.45
			<b>6,215,976</b>	<b>2.93</b>

#### Georgia

Bank of Georgia JSC, Reg. S, FRN 9.5% Perpetual	USD	1,390,000	1,354,280	0.64
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	710,000	710,888	0.33
TBC Bank JSC, Reg. S, FRN 10.25% Perpetual	USD	2,220,000	2,185,313	1.03
			<b>4,250,481</b>	<b>2.00</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ghana

Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	437,000	417,204	0.20
Puma International Financing SA, Reg. S 7.75% 25/04/2029	USD	778,000	785,480	0.37
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	665,000	631,830	0.30
			<b>1,834,514</b>	<b>0.87</b>

#### Greece

Alpha Services and Holdings SA, Reg. S 5.5% 11/06/2031	EUR	400,000	425,624	0.20
Piraeus Financial Holdings SA, Reg. S, FRN 5.5% 19/02/2030	EUR	260,000	276,679	0.13
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	470,000	522,313	0.25
Piraeus Financial Holdings SA, Reg. S, FRN 8.75% Perpetual	EUR	1,421,000	1,528,290	0.72
			<b>2,752,906</b>	<b>1.30</b>

#### Hong Kong

CAS Capital No. 1 Ltd., Reg. S, FRN 4% Perpetual	USD	400,000	374,107	0.18
			<b>374,107</b>	<b>0.18</b>

#### Hungary

MBH Bank Nyrt., Reg. S, FRN 8.625% 19/10/2027	EUR	515,000	581,824	0.27
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	535,000	561,950	0.27
			<b>1,143,774</b>	<b>0.54</b>

#### India

Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2027	USD	629,800	623,454	0.29
Vedanta Resources Finance II plc, STEP, Reg. S 13.875% 09/12/2028	USD	2,599,800	2,497,941	1.18
			<b>3,121,395</b>	<b>1.47</b>

#### Indonesia

LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	929,040	935,806	0.44
			<b>935,806</b>	<b>0.44</b>

#### Jamaica

Digicel Intermediate Holdings Ltd. 12% 25/05/2027	USD	2,399,395	2,377,674	1.12
			<b>2,377,674</b>	<b>1.12</b>



# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Mexico</b>				
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	700,000	639,441	0.30
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	300,000	309,994	0.15
Total Play Telecomunicaciones SA de CV, 144A 10.5% 31/12/2028	USD	1,257,000	1,023,105	0.48
			<b>1,972,540</b>	<b>0.93</b>
<b>Moldova</b>				
Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	820,000	692,080	0.33
			<b>692,080</b>	<b>0.33</b>
<b>Nigeria</b>				
Access Bank plc, Reg. S 6.125% 21/09/2026	USD	830,000	790,562	0.37
			<b>790,562</b>	<b>0.37</b>
<b>Panama</b>				
AES Panama Generation Holdings Srl, Reg. S 4.375% 31/05/2030	USD	1,145,610	992,278	0.47
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	200,000	200,662	0.09
			<b>1,192,940</b>	<b>0.56</b>
<b>Paraguay</b>				
Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	3,000,000	2,073,825	0.98
			<b>2,073,825</b>	<b>0.98</b>
<b>Peru</b>				
Auna SAA, 144A 10% 15/12/2029	USD	1,304,116	1,338,730	0.63
Auna SAA, Reg. S 10% 15/12/2029	USD	258,618	265,482	0.13
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	840,000	725,980	0.34
			<b>2,330,192</b>	<b>1.10</b>
<b>Trinidad and Tobago</b>				
Telecommunications Services of Trinidad & Tobago Ltd., Reg. S 8.875% 18/10/2029	USD	212,000	210,192	0.10
			<b>210,192</b>	<b>0.10</b>
<b>Turkey</b>				
Limak Iskenderun Uluslararası Liman İsletmeciliği A/S, Reg. S 9.5% 10/07/2036	USD	898,873	830,558	0.39
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	893,000	916,803	0.43
			<b>1,747,361</b>	<b>0.82</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB, Reg. S 5.5% 19/11/2025	USD	700,000	680,687	0.32
Uzbek Industrial and Construction Bank ATB, Reg. S 5.75% 02/12/2024	USD	240,000	237,480	0.11
			<b>918,167</b>	<b>0.43</b>
<b>Venezuela, Bolivarian Republic of</b>				
Petroleos de Venezuela SA, FRN 0% 28/10/2027	USD	568,207	55,515	0.03
			<b>55,515</b>	<b>0.03</b>
<b>Vietnam</b>				
Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	480,670	457,790	0.22
			<b>457,790</b>	<b>0.22</b>
			<b>48,437,691</b>	<b>22.85</b>
<b>Government Bonds</b>				
<b>Albania</b>				
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	2,133,000	2,354,850	1.11
Albania Government Bond, Reg. S 3.5% 23/11/2031	EUR	538,000	520,423	0.25
			<b>2,875,273</b>	<b>1.36</b>
<b>Angola</b>				
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	3,345,000	2,971,559	1.40
Angola Government Bond, Reg. S 9.375% 08/05/2048	USD	1,633,000	1,371,120	0.65
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	2,762,000	2,272,004	1.07
			<b>6,614,683</b>	<b>3.12</b>
<b>Argentina</b>				
Argentina Government Bond, STEP 3.625% 09/07/2035	USD	1,300,000	557,383	0.27
Argentina Government Bond, STEP 3.5% 09/07/2041	USD	800,000	318,419	0.15
Argentina Government Bond, STEP, FRN 4.25% 09/01/2038	USD	600,000	280,991	0.13
			<b>1,156,793</b>	<b>0.55</b>
<b>Bahamas</b>				
Commonwealth of the Bahamas, Reg. S 6% 21/11/2028	USD	527,000	465,736	0.22
Commonwealth of the Bahamas, Reg. S 8.95% 15/10/2032	USD	600,000	563,250	0.27
			<b>1,028,986</b>	<b>0.49</b>

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Bahrain

Bahrain Government Bond, Reg. S 7% 12/10/2028	USD	1,000,000	1,033,717	0.49
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	400,000	406,656	0.19
Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	1,200,000	1,108,362	0.52
Bahrain Government Bond, Reg. S 5.625% 18/05/2034	USD	1,600,000	1,443,475	0.68
			<b>3,992,210</b>	<b>1.88</b>

#### Barbados

Barbados Government Bond, Reg. S 6.5% 01/10/2029	USD	871,700	832,561	0.39
			<b>832,561</b>	<b>0.39</b>

#### Benin

Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	861,000	774,204	0.36
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	3,089,000	2,621,491	1.24
Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	1,700,000	1,585,399	0.75
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	2,083,000	1,764,243	0.83
			<b>6,745,337</b>	<b>3.18</b>

#### Brazil

Brazil Government Bond 6.125% 22/01/2032	USD	1,434,000	1,417,868	0.67
			<b>1,417,868</b>	<b>0.67</b>

#### Cameroon

Cameroon Government Bond, Reg. S 5.95% 07/07/2032	EUR	1,187,000	989,827	0.47
			<b>989,827</b>	<b>0.47</b>

#### Chile

Chile Government Bond 2.55% 27/07/2033	USD	1,700,000	1,385,591	0.66
Chile Government Bond 3.5% 25/01/2050	USD	1,200,000	874,904	0.41
			<b>2,260,495</b>	<b>1.07</b>

#### Costa Rica

Costa Rica Government Bond, Reg. S 6.55% 03/04/2034	USD	1,530,000	1,578,244	0.74
			<b>1,578,244</b>	<b>0.74</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Dominican Republic

Dominican Republic Government Bond, 144A 6% 19/07/2028	USD	400,000	398,559	0.19
Dominican Republic Government Bond, 144A 7.45% 30/04/2044	USD	400,000	422,818	0.20
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	400,000	399,371	0.19
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	1,700,000	1,530,143	0.72
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	800,000	796,514	0.38
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	600,000	515,233	0.24
			<b>4,062,638</b>	<b>1.92</b>

#### Ecuador

Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	5,499,255	2,662,928	1.25
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	623,022	397,028	0.19
Ecuador Government Bond, STEP, Reg. S 3.5% 31/07/2035	USD	2,616,070	1,315,920	0.62
			<b>4,375,876</b>	<b>2.06</b>

#### Egypt

Egypt Government Bond, 144A 5.25% 06/10/2025	USD	800,000	773,749	0.36
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	209,000	189,539	0.09
Egypt Government Bond, Reg. S 7.6% 01/03/2029	USD	200,000	182,186	0.09
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	3,079,000	2,647,838	1.25
Egypt Government Bond, Reg. S 5.875% 16/02/2031	USD	1,000,000	779,412	0.37
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	2,500,000	2,132,745	1.01
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	505,000	405,358	0.19
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	200,000	163,631	0.08
Egypt Government Bond, Reg. S 6.875% 30/04/2040	USD	104,000	72,662	0.03
Egypt Government Bond, Reg. S 8.5% 31/01/2047	USD	3,035,000	2,264,353	1.07
Egypt Government Bond, Reg. S 7.903% 21/02/2048	USD	790,000	555,939	0.26
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	1,061,000	800,402	0.38
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	3,477,000	2,664,208	1.26
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	655,000	494,521	0.23
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	200,000	143,224	0.07
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	740,000	496,836	0.23

**14,766,603 6.97**

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### El Salvador

El Salvador Government Bond, Reg. S 8.25% 10/04/2032	USD	950,000	752,753	0.36
			<b>752,753</b>	<b>0.36</b>

#### Ethiopia

Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	5,200,000	3,783,468	1.79
			<b>3,783,468</b>	<b>1.79</b>

#### Gabon

Gabon Government Bond, Reg. S 6.625% 06/02/2031	USD	550,000	413,457	0.20
			<b>413,457</b>	<b>0.20</b>

#### Georgia

Georgia Government Bond, Reg. S 2.75% 22/04/2026	USD	286,000	263,294	0.12
			<b>263,294</b>	<b>0.12</b>

#### Ghana

Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	209,000	109,533	0.05
Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	800,000	408,648	0.19
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	813,000	415,841	0.20
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	800,000	408,328	0.19
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	1,060,000	551,529	0.26
Ghana Government Bond, Reg. S 8.625% 07/04/2034	USD	1,036,000	539,373	0.25
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	650,000	335,244	0.16
Ghana Government Bond, Reg. S 8.875% 07/05/2042	USD	480,000	245,649	0.12
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	1,200,000	613,500	0.29
Ghana Government Bond, Reg. S 8.95% 26/03/2051	USD	885,000	458,819	0.22
Ghana Government Bond, Reg. S 8.75% 11/03/2061	USD	1,000,000	519,380	0.24
			<b>4,605,844</b>	<b>2.17</b>

#### Guatemala

Guatemala Government Bond, Reg. S 5.375% 24/04/2032	USD	900,000	858,156	0.41
			<b>858,156</b>	<b>0.41</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Honduras

Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	150,000	143,758	0.07
			<b>143,758</b>	<b>0.07</b>

#### Hungary

Hungary Government Bond, Reg. S 2.125% 22/09/2031	USD	500,000	397,224	0.19
Hungary Government Bond, Reg. S 6.25% 22/09/2032	USD	800,000	827,924	0.39
Hungary Government Bond, Reg. S 5.5% 26/03/2036	USD	1,200,000	1,157,251	0.54
			<b>2,382,399</b>	<b>1.12</b>

#### Indonesia

Indonesia Government Bond 4.7% 10/02/2034	USD	2,500,000	2,416,875	1.14
Indonesia Government Bond 5.1% 10/02/2054	USD	1,000,000	948,069	0.45
			<b>3,364,944</b>	<b>1.59</b>

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	500,000	449,363	0.21
Ivory Coast Government Bond, Reg. S 8.25% 30/01/2037	USD	1,608,000	1,563,399	0.74
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	1,500,000	1,345,993	0.64
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	1,713,000	1,428,574	0.67
			<b>4,787,329</b>	<b>2.26</b>

#### Jordan

Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	252,000	247,906	0.11
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	861,000	777,983	0.37
			<b>1,025,889</b>	<b>0.48</b>

#### Kazakhstan

Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	400,000	464,009	0.22
			<b>464,009</b>	<b>0.22</b>

#### Kenya

Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	3,430,000	3,299,574	1.56
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	2,650,000	2,311,208	1.09
			<b>5,610,782</b>	<b>2.65</b>

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Kuwait</b>				
Kuwait Government Bond, Reg. S 3.5% 20/03/2027	USD	600,000	577,508	0.27
			<b>577,508</b>	<b>0.27</b>
<b>Latvia</b>				
Air Baltic Corp. A/S, Reg. S 14.5% 14/08/2029	EUR	490,000	571,340	0.27
			<b>571,340</b>	<b>0.27</b>
<b>Lebanon</b>				
Lebanon Government Bond, Reg. S 6.85% 23/03/2027§	USD	1,910,000	133,337	0.06
			<b>133,337</b>	<b>0.06</b>
<b>Macedonia</b>				
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	509,000	565,900	0.27
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	2,551,000	2,381,856	1.12
			<b>2,947,756</b>	<b>1.39</b>
<b>Mexico</b>				
Mexico Government Bond 3.5% 12/02/2034	USD	1,150,000	942,849	0.44
Petroleos Mexicanos 6.875% 04/08/2026	USD	1,590,000	1,560,920	0.74
Petroleos Mexicanos 6.84% 23/01/2030	USD	1,510,000	1,331,517	0.63
Petroleos Mexicanos 6.75% 21/09/2047	USD	908,000	605,202	0.29
			<b>4,440,488</b>	<b>2.10</b>
<b>Mongolia</b>				
Mongolia Government Bond, Reg. S 7.875% 05/06/2029	USD	330,000	337,944	0.16
			<b>337,944</b>	<b>0.16</b>
<b>Montenegro Republic</b>				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	282,000	278,238	0.13
Montenegro Government Bond, Reg. S 7.25% 12/03/2031	USD	1,348,000	1,356,762	0.64
			<b>1,635,000</b>	<b>0.77</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Morocco</b>				
Morocco Government Bond, Reg. S 3% 15/12/2032	USD	500,000	403,515	0.19
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	575,000	397,095	0.19
			<b>800,610</b>	<b>0.38</b>
<b>Nigeria</b>				
Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	500,000	433,135	0.20
Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	694,000	568,194	0.27
Nigeria Government Bond, Reg. S 8.25% 28/09/2051	USD	600,000	461,013	0.22
			<b>1,462,342</b>	<b>0.69</b>
<b>Oman</b>				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	500,000	496,815	0.23
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	1,500,000	1,549,173	0.73
Oman Government Bond, Reg. S 7.375% 28/10/2032	USD	1,500,000	1,666,296	0.79
Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	400,000	409,165	0.19
			<b>4,121,449</b>	<b>1.94</b>
<b>Pakistan</b>				
Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	443,000	384,579	0.18
Pakistan Government Bond, Reg. S 7.375% 08/04/2031	USD	465,000	367,350	0.18
			<b>751,929</b>	<b>0.36</b>
<b>Panama</b>				
Panama Government Bond 3.16% 23/01/2030	USD	600,000	509,850	0.24
Panama Government Bond 3.298% 19/01/2033	USD	1,500,000	1,179,540	0.56
Panama Government Bond 6.7% 26/01/2036	USD	400,000	391,532	0.18
Panama Government Bond 4.5% 01/04/2056	USD	300,000	196,440	0.09
			<b>2,277,362</b>	<b>1.07</b>
<b>Peru</b>				
Peru Government Bond 3% 15/01/2034	USD	400,000	327,870	0.16
			<b>327,870</b>	<b>0.16</b>

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Philippines</b>				
Philippines Government Bond 5% 17/07/2033	USD	1,960,000	1,939,761	0.92
Philippines Government Bond 5.5% 17/01/2048	USD	800,000	814,064	0.38
			<b>2,753,825</b>	<b>1.30</b>
<b>Republic Of Serbia</b>				
Serbia Government Bond, Reg. S 2.125% 01/12/2030	USD	540,000	432,564	0.20
Serbia Government Bond, Reg. S 1.65% 03/03/2033	EUR	2,000,000	1,607,868	0.76
			<b>2,040,432</b>	<b>0.96</b>
<b>Romania</b>				
Romania Government Bond, Reg. S 6.625% 27/09/2029	EUR	950,000	1,090,865	0.52
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	1,680,000	1,469,049	0.69
Romania Government Bond, Reg. S 6.375% 30/01/2034	USD	500,000	505,601	0.24
Romania Government Bond, Reg. S 5.625% 30/05/2037	EUR	111,000	114,756	0.05
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	500,000	356,519	0.17
			<b>3,536,790</b>	<b>1.67</b>
<b>Sri Lanka</b>				
Sri Lanka Government Bond, Reg. S 6.35% 28/06/2024	USD	200,000	115,561	0.06
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	4,470,000	2,648,782	1.25
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	1,920,000	1,131,764	0.53
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	1,450,000	854,182	0.40
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	986,000	571,381	0.27
			<b>5,321,670</b>	<b>2.51</b>
<b>Suriname</b>				
Suriname Government Bond, 144A 7.95% 15/07/2033	USD	2,739,673	2,561,594	1.21
Suriname Government Bond, 144A 0% 31/12/2050	USD	2,567,000	2,060,018	0.97
			<b>4,621,612</b>	<b>2.18</b>
<b>Trinidad And Tobago</b>				
Trinidad & Tobago Government Bond, Reg. S 4.5% 26/06/2030	USD	600,000	553,800	0.26
			<b>553,800</b>	<b>0.26</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Tunisia</b>				
Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	1,046,000	969,569	0.46
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	220,000	209,449	0.10
			<b>1,179,018</b>	<b>0.56</b>
<b>Turkey</b>				
Türkiye Government Bond 6.125% 24/10/2028	USD	2,100,000	2,054,039	0.97
Türkiye Government Bond 7.625% 15/05/2034	USD	1,180,000	1,193,446	0.56
Türkiye Government Bond 4.875% 16/04/2043	USD	620,000	441,405	0.21
			<b>3,688,890</b>	<b>1.74</b>
<b>Ukraine</b>				
Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	1,829,000	571,589	0.27
Ukraine Government Bond, Reg. S 9.75% 01/11/2030	USD	1,036,000	335,309	0.16
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	903,000	261,870	0.12
Ukraine Government Bond, Reg. S 7.75% 01/08/2041	USD	520,000	256,360	0.12
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	669,000	216,756	0.10
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	1,900,000	604,200	0.29
Ukraine Government Bond, Reg. S 7.75% 01/09/2028	USD	1,187,000	364,409	0.17
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	236,000	68,440	0.03
			<b>2,678,933</b>	<b>1.26</b>
<b>United Arab Emirates</b>				
Finance Department Government of Sharjah, Reg. S 6.5% 23/11/2032	USD	3,900,000	4,043,676	1.91
Finance Department Government of Sharjah, Reg. S 4% 28/07/2050	USD	1,900,000	1,242,459	0.58
			<b>5,286,135</b>	<b>2.49</b>
<b>United States of America</b>				
US Treasury Bill 0% 11/07/2024	USD	4,000,000	3,994,178	1.88
			<b>3,994,178</b>	<b>1.88</b>

# Emerging Markets Debt Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Uruguay</b>				
Uruguay Government Bond 4.375% 23/01/2031	USD	650,000	634,562	0.30
Uruguay Government Bond 5.75% 28/10/2034	USD	1,070,000	1,122,966	0.53
Uruguay Government Bond 5.1% 18/06/2050	USD	400,000	381,000	0.18
			<b>2,138,528</b>	<b>1.01</b>
<b>Uzbekistan</b>				
National Bank of Uzbekistan, Reg. S 8.5% 05/07/2029	USD	1,500,000	1,485,075	0.70
Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	518,000	505,820	0.24
			<b>1,990,895</b>	<b>0.94</b>
<b>Venezuela</b>				
Petroleos de Venezuela SA, Reg. S 9% 17/11/2021 <sup>§</sup>	USD	1,022,000	134,393	0.06
Petroleos de Venezuela SA, Reg. S 12.75% 17/02/2022 <sup>§</sup>	USD	80,000	12,160	0.00
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>§</sup>	USD	2,336,538	292,067	0.14
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>§</sup>	USD	5,212,683	651,088	0.31
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 <sup>§</sup>	USD	431,900	54,844	0.02
Petroleos de Venezuela SA, Reg. S 9.75% 17/05/2035 <sup>§</sup>	USD	286,000	41,327	0.02
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037 <sup>§</sup>	USD	234,800	28,646	0.01
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	2,951,000	568,067	0.27
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	2,510,000	418,247	0.20
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	609,000	119,117	0.06
			<b>2,319,956</b>	<b>1.09</b>
<b>Zambia</b>				
Zambia Government Bond, Reg. S 0.5% 31/12/2053*	USD	168,869	79,966	0.04
Zambia Government Bond, STEP, Reg. S 5.75% 30/06/2033	USD	203,268	179,447	0.08
			<b>259,413</b>	<b>0.12</b>
<b>Total Government Bonds</b>			<b>143,902,486</b>	<b>67.90</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>193,436,747</b>	<b>91.27</b>

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Brazil</b>				
Gol Finance SA, Reg. S 15.829% 29/01/2025	USD	139,428	151,279	0.07
			<b>151,279</b>	<b>0.07</b>
<b>Total Corporate Bonds</b>			<b>151,279</b>	<b>0.07</b>
<b>Total Other transferable securities and money market instruments</b>			<b>151,279</b>	<b>0.07</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	10,263,159	10,263,159	4.84
			<b>10,263,159</b>	<b>4.84</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>10,263,159</b>	<b>4.84</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>10,263,159</b>	<b>4.84</b>
<b>Total Investments</b>			<b>203,851,185</b>	<b>96.18</b>
<b>Cash</b>			<b>4,946,792</b>	<b>2.33</b>
<b>Other Assets/(Liabilities)</b>			<b>3,149,792</b>	<b>1.49</b>
<b>Total Net Assets</b>			<b>211,947,769</b>	<b>100.00</b>

\*Security is valued at its fair value under the direction of the Board of Directors.

<sup>§</sup>Security is currently in default.<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Emerging Markets Debt Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
2,980,000	USD	Goldman Sachs	Indonesia Government Bond 2.15%	Sell	1.00%	20/06/2029	28,695	0.01
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>28,695</b>	<b>0.01</b>
2,950,000	USD	Goldman Sachs	Philippines Government Bond 9.5%	Buy	(1.00)%	20/06/2029	(38,987)	(0.02)
900,000	USD	Goldman Sachs	Vietnam Government Bond 4.8%	Sell	1.00%	20/06/2029	(6,034)	0.00
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(45,021)</b>	<b>(0.02)</b>
<b>Net Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(16,326)</b>	<b>(0.01)</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	10,558	USD	11,283	01/07/2024	J.P. Morgan	14	0.00
USD	17,285,709	EUR	15,883,980	05/07/2024	HSBC	288,316	0.14
USD	17,394,572	EUR	15,985,921	05/07/2024	State Street	288,094	0.13
USD	1,502,214	EUR	1,385,407	05/07/2024	UBS	19,694	0.01
EUR	670,337	USD	719,762	18/09/2024	Goldman Sachs	220	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>596,338</b>	<b>0.28</b>
<b>EUR Hedged Share Class</b>							
EUR	19	USD	20	31/07/2024	J.P. Morgan	0	0.00
USD	22,749	EUR	21,195	31/07/2024	J.P. Morgan	41	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>41</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>596,379</b>	<b>0.28</b>
USD	5,703	EUR	5,336	01/07/2024	J.P. Morgan	(7)	0.00
EUR	35,804	USD	38,341	02/07/2024	J.P. Morgan	(32)	0.00
EUR	1,692,669	USD	1,842,043	05/07/2024	HSBC	(30,724)	(0.02)
EUR	1,701,944	USD	1,851,916	05/07/2024	State Street	(30,672)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(61,435)</b>	<b>(0.03)</b>
<b>EUR Hedged Share Class</b>							
EUR	18,481	USD	19,814	02/07/2024	J.P. Morgan	(41)	0.00
EUR	13,065,464	USD	14,003,760	31/07/2024	J.P. Morgan	(4,689)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(4,730)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(66,165)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>530,214</b>	<b>0.25</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	22	USD	4,496,938	5,251	0.00
US 30 Year Bond, 19/09/2024	109	USD	13,015,281	266,680	0.13
US 5 Year Note, 30/09/2024	95	USD	10,152,383	30,408	0.01
US 10 Year Ultra Note, 19/09/2024	54	USD	6,166,125	95,848	0.04
US Ultra Bond, 19/09/2024	177	USD	22,462,406	503,120	0.24
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>901,307</b>	<b>0.42</b>
EuroBobl, 06/09/2024	(93)	EUR	(11,608,294)	(123,141)	(0.06)
EuroBund, 06/09/2024	(66)	EUR	(9,327,760)	(165,628)	(0.08)
EuroBuxl, 06/09/2024	(10)	EUR	(1,405,700)	(46,436)	(0.02)
EuroSchatz, 06/09/2024	(20)	EUR	(2,263,372)	(12,411)	0.00
US 10 Year Note, 19/09/2024	5	USD	552,187	(469)	0.00
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(348,085)</b>	<b>(0.16)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>553,222</b>	<b>0.26</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Emerging Markets Debt Fund</b>				
Cash	Goldman Sachs	USD	1,987,304	-
Cash	HSBC	USD	270,000	-
Cash	State Street	USD	260,000	-
			<b>2,517,304</b>	<b>-</b>

# Emerging Markets Debt Opportunities Fund

## INVESTMENT AIM

To generate total return, which is defined as income plus capital appreciation, by establishing long and short investment exposures to Emerging Markets debt pool through currencies, local interest rates, and sovereign and corporate credit, while investing primarily in (i) Fixed Income Securities of corporate, government and government-related issuers located in Emerging Market countries; and/or (ii) derivative instruments denominated in or based on the currencies, interest rates, or issuers of Emerging Market countries. Fixed Income Securities may include zero coupon bonds, preferred stocks, deferred interest bonds and notes and bonds and notes on which the interest is payable in the form of additional eligible stocks, bonds or notes of the same kind (Payment-in-Kind (PIK) securities).

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Chile</b>				
Liberty Latin America Ltd. 2% 15/07/2024	USD	1,900,000	1,891,878	0.20
			<b>1,891,878</b>	<b>0.20</b>
<b>China</b>				
Sunac China Holdings Ltd., Reg. S 1% 30/09/2032	USD	550,522	37,160	0.00
			<b>37,160</b>	<b>0.00</b>
<b>India</b>				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	2,425,000	2,387,473	0.25
			<b>2,387,473</b>	<b>0.25</b>
<b>Tanzania</b>				
HTA Group Ltd., Reg. S 2.875% 18/03/2027	USD	1,000,000	906,560	0.10
			<b>906,560</b>	<b>0.10</b>
<b>Total Convertible Bonds</b>			<b>5,223,071</b>	<b>0.55</b>

### Corporate Bonds

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Argentina</b>				
Generacion Mediterranea SA, Reg. S 12.5% 28/05/2027	USD	3,300,000	3,250,500	0.35
Pan American Energy LLC, Reg. S 8.5% 30/04/2032	USD	3,274,000	3,433,608	0.36
			<b>6,684,108</b>	<b>0.71</b>
<b>Brazil</b>				
Braskem Netherlands Finance BV, Reg. S, FRN 8.5% 23/01/2081	USD	5,263,000	5,272,515	0.56
Coruipue Netherlands BV, Reg. S 10% 10/02/2027	USD	5,222,000	4,625,131	0.49
FORESEA Holding SA, Reg. S 7.5% 15/06/2030	USD	6,769,000	6,311,495	0.66
MC Brazil Downstream Trading SARL, 144A 7.25% 30/06/2031	USD	554,288	492,228	0.05
MC Brazil Downstream Trading SARL, Reg. S 7.25% 30/06/2031	USD	4,634,913	4,115,973	0.43
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	2,837,092	2,717,171	0.29
Samarco Mineracao SA, Reg. S 9% 30/06/2031	USD	9,966,090	9,279,178	0.98
Vale SA 0% Perpetual	BRL	15,685,000	980,761	0.10
Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042	USD	5,411,000	5,467,816	0.58
			<b>39,262,268</b>	<b>4.14</b>



# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Chile</b>				
AES Andes SA, Reg. S, FRN 6.35% 07/10/2079	USD	1,530,000	1,509,689	0.16
			<b>1,509,689</b>	<b>0.16</b>
<b>China</b>				
China Oil & Gas Group Ltd., Reg. S 4.7% 30/06/2026	USD	5,230,000	4,811,600	0.51
KWG Group Holdings Ltd. 7.875% 30/08/2024 <sup>4</sup>	USD	2,798,109	164,389	0.02
Longfor Group Holdings Ltd., Reg. S 3.85% 13/01/2032	USD	2,315,000	1,520,447	0.16
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026 <sup>6</sup>	USD	7,633,000	394,779	0.04
Sunac China Holdings Ltd., Reg. S 6.5% 09/07/2023 <sup>3</sup>	USD	400,000	62,522	0.01
Sunac China Holdings Ltd., Reg. S 6% 30/09/2026	USD	456,437	60,478	0.01
Sunac China Holdings Ltd., Reg. S 6.25% 30/09/2027	USD	456,991	53,148	0.01
Sunac China Holdings Ltd., Reg. S 6.5% 30/09/2027	USD	915,090	100,660	0.01
Sunac China Holdings Ltd., Reg. S 6.75% 30/09/2028	USD	1,374,297	144,161	0.01
Sunac China Holdings Ltd., Reg. S 7% 30/09/2029	USD	1,375,959	127,276	0.01
Sunac China Holdings Ltd., Reg. S 7.25% 30/09/2030	USD	647,121	57,432	0.01
Times China Holdings Ltd., Reg. S 5.973% 16/07/2023 <sup>3</sup>	USD	1,056,000	25,080	0.00
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024 <sup>4</sup>	USD	9,487,000	237,175	0.02
West China Cement Ltd., Reg. S 4.95% 08/07/2026	USD	524,000	429,618	0.05
Yuexiu REIT MTN Co. Ltd., Reg. S 2.65% 02/02/2026	USD	6,147,000	5,440,246	0.57
			<b>13,629,011</b>	<b>1.44</b>
<b>Colombia</b>				
ABRA Global Finance, Reg. S 11.5% 02/03/2028	USD	1,673,355	1,638,940	0.17
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	484,000	455,422	0.05
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	1,746,416	1,689,453	0.18
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	5,245,584	5,074,489	0.53
Banco Davivienda SA, Reg. S, FRN 6.65% Perpetual	USD	1,372,000	1,015,280	0.11
Banco de Occidente SA, Reg. S, FRN 10.875% 13/08/2034	USD	6,870,000	7,340,870	0.77
Bancolombia SA, FRN 8.625% 24/12/2034	USD	6,116,000	6,256,882	0.66
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	7,036,000	3,775,156	0.40
			<b>27,246,492</b>	<b>2.87</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Cyprus</b>				
Bank of Cyprus Holdings plc, Reg. S, FRN 11.875% Perpetual	EUR	214,000	255,029	0.03
			<b>255,029</b>	<b>0.03</b>
<b>Georgia</b>				
Bank of Georgia JSC, FRN, 144A 9.5% Perpetual	USD	200,000	194,860	0.02
Bank of Georgia JSC, Reg. S, FRN 9.5% Perpetual	USD	5,530,000	5,387,893	0.57
TBC Bank JSC, Reg. S, FRN 8.894% Perpetual	USD	2,655,000	2,539,508	0.27
TBC Bank JSC, Reg. S, FRN 10.25% Perpetual	USD	6,540,000	6,437,812	0.68
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	871,000	872,089	0.09
			<b>15,432,162</b>	<b>1.63</b>
<b>Ghana</b>				
Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028	USD	1,602,000	1,529,431	0.16
Puma International Financing SA, Reg. S 7.75% 25/04/2029	USD	2,928,000	2,956,151	0.31
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	2,847,000	2,704,990	0.29
			<b>7,190,572</b>	<b>0.76</b>
<b>Greece</b>				
Alpha Services and Holdings SA, Reg. S 5.5% 11/06/2031	EUR	2,684,000	2,855,937	0.30
Piraeus Financial Holdings SA, Reg. S, FRN 5.5% 19/02/2030	EUR	1,350,000	1,436,604	0.15
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	2,802,000	3,113,872	0.33
Piraeus Financial Holdings SA, Reg. S, FRN 8.75% Perpetual	EUR	5,843,000	6,284,164	0.66
			<b>13,690,577</b>	<b>1.44</b>
<b>Hong Kong</b>				
CAS Capital No. 1 Ltd., Reg. S, FRN 4% Perpetual	USD	2,700,000	2,525,222	0.27
			<b>2,525,222</b>	<b>0.27</b>
<b>Hungary</b>				
MBH Bank Nyrt., Reg. S, FRN 8.625% 19/10/2027	EUR	2,964,000	3,348,594	0.35
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	1,993,000	2,093,397	0.22
			<b>5,441,991</b>	<b>0.57</b>

# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### India

Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2027	USD	4,059,390	4,018,483	0.42
Vedanta Resources Finance II plc, STEP, Reg. S 13.875% 09/12/2028	USD	9,349,200	8,982,903	0.95
			<b>13,001,386</b>	<b>1.37</b>

#### Indonesia

LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	3,778,096	3,805,612	0.40
			<b>3,805,612</b>	<b>0.40</b>

#### Jamaica

Digicel Intermediate Holdings Ltd. 12% 25/05/2027	USD	10,121,115	10,029,493	1.06
			<b>10,029,493</b>	<b>1.06</b>

#### Kazakhstan

Development Bank of Kazakhstan JSC, Reg. S 13% 15/04/2027	KZT	3,133,500,000	6,588,084	0.70
			<b>6,588,084</b>	<b>0.70</b>

#### Mexico

Alpha Appalachia Holdings LLC 9% 10/02/2025	USD	3,910,000	0	0.00
Alpha Holding SA de CV 10% 31/12/2049	USD	791,000	0	0.00
Alpha Holding SA de CV, Reg. S 10% 19/12/2022 <sup>s</sup>	USD	744,849	24,208	0.00
Alpha Holding SA de CV, Reg. S 9% 10/02/2025 <sup>s</sup>	USD	3,686,078	20,163	0.00
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	3,711,000	3,389,948	0.36
BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038	USD	697,000	720,220	0.08
Grupo Kaltex SA de CV, 144A 14.5% 30/09/2025	USD	1,599,000	1,319,175	0.14
Total Play Telecomunicaciones SA de CV, 144A 10.5% 31/12/2028	USD	3,760,000	3,060,363	0.32
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	3,620,000	2,056,639	0.22
			<b>10,590,716</b>	<b>1.12</b>

#### Moldova

Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	3,923,000	3,311,012	0.35
			<b>3,311,012</b>	<b>0.35</b>

#### Nigeria

Access Bank plc, Reg. S 6.125% 21/09/2026	USD	2,971,000	2,829,832	0.30
			<b>2,829,832</b>	<b>0.30</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Panama

AES Panama Generation Holdings Srl, Reg. S 4.375% 31/05/2030	USD	5,028,333	4,355,323	0.46
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	549,000	550,817	0.06
			<b>4,906,140</b>	<b>0.52</b>

#### Papua New Guinea

Puma International Financing SA, Reg. S 5% 24/01/2026	USD	4,080,000	3,996,568	0.42
			<b>3,996,568</b>	<b>0.42</b>

#### Paraguay

Frigorifico Concepcion SA, 144A 7.7% 21/07/2028	USD	3,065,000	2,118,758	0.22
Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	2,668,000	1,844,322	0.19
			<b>3,963,080</b>	<b>0.41</b>

#### Peru

Auna SAA, 144A 10% 15/12/2029	USD	6,301,828	6,469,091	0.68
Auna SAA, Reg. S 10% 15/12/2029	USD	1,261,651	1,295,138	0.14
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	3,321,000	2,870,213	0.30
			<b>10,634,442</b>	<b>1.12</b>

#### Trinidad and Tobago

Telecommunications Services of Trinidad & Tobago Ltd., Reg. S 8.875% 18/10/2029	USD	539,000	534,402	0.06
			<b>534,402</b>	<b>0.06</b>

#### Turkey

Limak Iskenderun Uluslararası Liman Isletmeciligi A/S, Reg. S 9.5% 10/07/2036	USD	3,694,486	3,413,705	0.36
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	4,357,000	4,473,136	0.47
			<b>7,886,841</b>	<b>0.83</b>

#### United States of America

JPMorganChase 0% 10/02/2025	USD	791,000	25,708	0.00
			<b>25,708</b>	<b>0.00</b>

# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Uzbekistan

IpotekaBank ATIB, Reg. S 5.5% 19/11/2025	USD	230,000	223,654	0.03
IpotekaBank ATIB, Reg. S 20.5% 25/04/2027	UZS	113,470,000,000	8,932,903	0.94
			<b>9,156,557</b>	<b>0.97</b>

#### Venezuela, Bolivarian Republic of

Petroleos de Venezuela SA, FRN 0% 28/10/2027	USD	2,866,978	280,111	0.03
			<b>280,111</b>	<b>0.03</b>

#### Vietnam

Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	2,430,335	2,314,653	0.24
			<b>2,314,653</b>	<b>0.24</b>

**Total Corporate Bonds** **226,721,758** **23.92**

### Government Bonds

#### Albania

Albania Government Bond, Reg. S 3.5% 16/06/2027	EUR	116,000	120,456	0.01
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	6,123,000	6,759,845	0.71
Albania Government Bond, Reg. S 3.5% 23/11/2031	EUR	741,000	716,790	0.08
			<b>7,597,091</b>	<b>0.80</b>

#### Angola

Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	5,460,000	4,850,437	0.51
Angola Government Bond, Reg. S 9.375% 08/05/2048	USD	8,624,000	7,240,991	0.76
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	11,351,000	9,337,262	0.99
			<b>21,428,690</b>	<b>2.26</b>

#### Argentina

Bonos Para La Reconstruccion de Una Argentina Libre 0% 30/06/2025	USD	1,634,300	1,553,468	0.17
Bonos Para La Reconstruccion de Una Argentina Libre 3% 31/05/2026	USD	3,074,040	2,301,979	0.24
			<b>3,855,447</b>	<b>0.41</b>

#### Armenia

Armenia Government Bond 9% 29/04/2026	AMD	167,480,000	431,440	0.04
Armenia Government Bond 9.25% 29/04/2028	AMD	1,644,780,000	4,216,684	0.44
Armenia Government Bond 9.6% 29/10/2033	AMD	3,798,037,000	9,836,720	1.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Armenia (continued)

Armenia Government Bond 9.75% 29/10/2050	AMD	428,587,000	1,117,444	0.12
Armenia Government Bond 9.75% 29/10/2052	AMD	459,150,000	1,194,206	0.13
			<b>16,796,494</b>	<b>1.77</b>

#### Bahamas

Commonwealth of the Bahamas, Reg. S 6% 21/11/2028	USD	2,321,000	2,051,184	0.21
Commonwealth of the Bahamas, Reg. S 8.95% 15/10/2032	USD	2,200,000	2,065,250	0.22
			<b>4,116,434</b>	<b>0.43</b>

#### Benin

Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	5,862,000	5,271,059	0.56
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	11,028,000	9,358,952	0.99
Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	2,485,000	2,317,480	0.24
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	11,973,000	10,140,801	1.07
			<b>27,088,292</b>	<b>2.86</b>

#### Brazil

Brazil Government Bond 6.125% 22/01/2032	USD	7,449,000	7,365,199	0.78
			<b>7,365,199</b>	<b>0.78</b>

#### Cameroon

Cameroon Government Bond, Reg. S 5.95% 07/07/2032	EUR	5,551,000	4,628,921	0.49
			<b>4,628,921</b>	<b>0.49</b>

#### Colombia

Colombia Titulos de Tesoreria 3% 25/03/2033	COP	36,257,000	2,710,311	0.29
Colombia Titulos de Tesoreria 4.75% 04/04/2035	COP	26,808,000	2,250,746	0.24
Colombia Titulos de Tesoreria 6.25% 09/07/2036	COP	14,998,100,000	2,500,216	0.26
Colombia Titulos de Tesoreria 3.75% 25/02/2037	COP	100,543,000	7,536,575	0.79
Colombia Titulos de Tesoreria 9.25% 28/05/2042	COP	38,044,600,000	7,658,012	0.81
			<b>22,655,860</b>	<b>2.39</b>

#### Dominican Republic

Banco Central de la Republica Dominicana, 144A 13% 05/12/2025	DOP	104,130,000	1,797,199	0.19
Banco Central de la Republica Dominicana, 144A 13% 30/01/2026	DOP	107,600,000	1,867,471	0.20

# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Dominican Republic (continued)

Banco Central de la Republica Dominicana, Reg. S 8% 12/03/2027	DOP	5,620,000	89,390	0.01
Dominican Republic Government Bond, 144A 12% 08/08/2025	DOP	68,730,000	1,179,946	0.12
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	150,700,000	2,843,579	0.30
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	14,700,000	232,690	0.02
Dominican Republic Government Bond, Reg. S 8% 12/02/2027	DOP	75,430,000	1,190,382	0.13
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	290,600,000	5,828,403	0.62
Dominican Republic Government Bond, Reg. S 13% 10/06/2034	DOP	281,100,000	5,593,447	0.59
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	176,500,000	3,162,673	0.33
Dominican Republic Government Bond, Reg. S 10.75% 01/06/2036	DOP	1,104,450,000	18,592,603	1.96
			<b>42,377,783</b>	<b>4.47</b>

#### Ecuador

Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	16,386,344	7,934,830	0.84
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	4,056,988	2,585,359	0.27
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	191,373	71,861	0.01
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	464,763	174,518	0.02
Ecuador Government Bond, STEP, Reg. S 8.875% 23/10/2027	USD	227,825	85,548	0.01
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	410,085	153,987	0.01
			<b>11,006,103</b>	<b>1.16</b>

#### Egypt

Egypt Treasury Bill 0% 02/07/2024	EGP	471,000,000	9,806,371	1.03
Egypt Treasury Bill 0% 09/07/2024	EGP	43,750,000	909,318	0.09
Egypt Treasury Bill 0% 16/07/2024	EGP	99,675,000	2,061,550	0.22
Egypt Treasury Bill 0% 30/07/2024	EGP	42,375,000	867,932	0.09
Egypt Treasury Bill 0% 06/08/2024	EGP	73,325,000	1,494,605	0.16
Egypt Treasury Bill 0% 10/09/2024	EGP	317,575,000	6,320,514	0.67
Egypt Treasury Bill 0% 24/09/2024	EGP	250,000,000	4,929,042	0.52
Egypt Treasury Bill 0% 03/12/2024	EGP	182,475,000	3,436,002	0.36
Egypt Treasury Bill 0% 10/12/2024	EGP	453,650,000	8,503,640	0.90
Egypt Treasury Bill 0% 17/12/2024	EGP	982,300,000	18,330,255	1.93
Egypt Treasury Bill 0% 11/03/2025	EGP	972,225,000	17,222,476	1.82
Egypt Treasury Bill 0% 18/03/2025	EGP	69,300,000	1,222,460	0.13
			<b>75,104,165</b>	<b>7.92</b>

#### Ethiopia

Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	20,028,000	14,572,173	1.54
			<b>14,572,173</b>	<b>1.54</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Ghana

Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	1,792,334	939,326	0.10
Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	2,180,000	1,113,566	0.12
Ghana Government Bond, Reg. S 7.875% 26/03/2027	USD	1,106,000	566,360	0.06
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	3,176,000	1,624,492	0.17
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	6,355,000	3,243,656	0.34
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	3,631,000	1,889,246	0.20
Ghana Government Bond, Reg. S 8.625% 07/04/2034	USD	4,717,000	2,455,812	0.26
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	3,163,000	1,631,349	0.17
Ghana Government Bond, Reg. S 8.875% 07/05/2042	USD	1,866,000	954,963	0.10
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	2,108,000	1,077,715	0.12
Ghana Government Bond, Reg. S 8.95% 26/03/2051	USD	3,323,000	1,722,776	0.18
Ghana Government Bond, Reg. S 8.75% 11/03/2061	USD	4,067,000	2,112,318	0.22
			<b>19,331,579</b>	<b>2.04</b>

#### Indonesia

Indonesia Government Bond 7.125% 15/06/2043	IDR253,800,000,000	15,526,748	1.64
Indonesia Government Bond 7.375% 15/05/2048	IDR 24,087,000,000	1,511,913	0.16
		<b>17,038,661</b>	<b>1.80</b>

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	1,300,000	1,257,280	0.13
Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	1,400,000	1,258,216	0.13
Ivory Coast Government Bond, Reg. S 8.25% 30/01/2037	USD	5,295,000	5,148,133	0.55
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	2,195,000	1,969,635	0.21
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	6,487,000	5,409,902	0.57
			<b>15,043,166</b>	<b>1.59</b>

#### Jordan

Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	1,183,000	1,163,779	0.12
			<b>1,163,779</b>	<b>0.12</b>

# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Kenya

Kenya Government Bond 18.461% 09/08/2032	KES	667,400,000	5,489,954	0.58
Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	16,020,000	15,410,840	1.62
Kenya Government Bond, Reg. S 8.25% 28/02/2048	USD	1,814,000	1,411,355	0.15
			<b>22,312,149</b>	<b>2.35</b>

#### Latvia

Air Baltic Corp. A/S, Reg. S 14.5% 14/08/2029	EUR	2,180,000	2,541,882	0.27
			<b>2,541,882</b>	<b>0.27</b>

#### Mexico

Mexican Udibonos 4.5% 22/11/2035	MXN	5,451,400	2,251,636	0.24
			<b>2,251,636</b>	<b>0.24</b>

#### Nigeria

Nigeria Government Bond, Reg. S 8.25% 28/09/2051	USD	426,000	327,320	0.04
			<b>327,320</b>	<b>0.04</b>

#### Pakistan

Pakistan Treasury Bill 0% 08/08/2024	PKR	481,000,000	1,689,757	0.18
Pakistan Treasury Bill 0% 22/08/2024	PKR	1,178,900,000	4,110,759	0.43
			<b>5,800,516</b>	<b>0.61</b>

#### Paraguay

Paraguay Government Bond, Reg. S 7.9% 09/02/2031	PYG	48,610,000,000	6,706,117	0.71
			<b>6,706,117</b>	<b>0.71</b>

#### Peru

Peru Bonos de Tesoreria, Reg. S, 144A 7.6% 12/08/2039	PEN	39,173,000	10,301,264	1.09
			<b>10,301,264</b>	<b>1.09</b>

#### Republic of Serbia

Serbia Treasury Bond 7% 26/10/2031	RSD	2,585,060,000	25,690,085	2.71
			<b>25,690,085</b>	<b>2.71</b>

#### Republic Of Serbia

Serbia Treasury Bond 4.5% 20/08/2032	RSD	606,150,000	5,170,173	0.55
			<b>5,170,173</b>	<b>0.55</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Sri Lanka

Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	USD	2,000,000	1,149,493	0.12
Sri Lanka Government Bond, Reg. S 6.35% 28/06/2024	USD	2,000,000	1,155,606	0.12
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	12,183,000	7,181,399	0.76
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	3,656,000	2,153,718	0.22
Sri Lanka Government Bond, Reg. S 6.75% 18/04/2028	USD	600,000	353,567	0.04
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	10,040,000	5,949,389	0.63
			<b>17,943,172</b>	<b>1.89</b>

#### Supranational

International Finance Corp. 16% 21/02/2025	UZS	26,000,000,000	2,030,736	0.21
			<b>2,030,736</b>	<b>0.21</b>

#### Suriname

Suriname Government Bond, 144A 7.95% 15/07/2033	USD	13,865,710	12,964,439	1.37
Suriname Government Bond, 144A 0% 31/12/2050	USD	8,876,000	7,122,990	0.75
			<b>20,087,429</b>	<b>2.12</b>

#### Tajikistan

Tajikistan Government Bond, Reg. S 7.125% 14/09/2027	USD	426,000	407,682	0.04
			<b>407,682</b>	<b>0.04</b>

#### Tunisia

Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	3,787,000	3,510,285	0.37
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	1,764,000	1,679,399	0.18
			<b>5,189,684</b>	<b>0.55</b>

#### Ukraine

Ukraine Government Bond 15.84% 26/02/2025	UAH	14,000	262	0.00
Ukraine Government Bond 19.19% 30/09/2026	UAH	173,000	4,481	0.00
Ukraine Government Bond, Reg. S 7.75% 01/09/2026	USD	229,000	71,677	0.01
Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	3,182,000	994,421	0.10
Ukraine Government Bond, Reg. S 9.75% 01/11/2030	USD	5,599,000	1,812,158	0.19
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	1,459,000	423,110	0.04
Ukraine Government Bond, Reg. S 4.375% 27/01/2032	EUR	247,000	68,977	0.01

# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Ukraine (continued)</b>				
Ukraine Government Bond, Reg. S 7.253% 15/03/2035	USD	5,864,000	1,700,340	0.18
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	1,172,000	372,696	0.04
Ukraine Government Bond, Reg. S 7.75% 01/09/2028	USD	551,000	169,157	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	4,829,000	1,400,410	0.15
			<b>7,017,689</b>	<b>0.74</b>

### United States of America

US Treasury Bill 0% 11/07/2024	USD	38,500,000	38,443,967	4.06
US Treasury Bill 0% 18/07/2024	USD	31,559,000	31,481,425	3.32
			<b>69,925,392</b>	<b>7.38</b>

### Uruguay

Uruguay Government Bond 9.75% 20/07/2033	UYU	154,235,861	3,966,847	0.42
Uruguay Government Bond 3.875% 02/07/2040	UYU	133,596,781	4,683,423	0.50
Uruguay Government Bond 3.4% 16/05/2045	UYU	123,840,000	3,162,266	0.33
			<b>11,812,536</b>	<b>1.25</b>

### Uzbekistan

European Bank for Reconstruction & Development, Reg. S 17.2% 09/04/2026	USD	2,800,000	2,801,537	0.30
European Bank for Reconstruction & Development, Reg. S 17.35% 01/03/2027	USD	1,000,000	987,702	0.10
Uzbekistan Government Bond, Reg. S 16.25% 12/10/2026	UZS	73,020,000,000	5,915,831	0.62
Uzbekistan Government Bond, Reg. S 5.375% 29/05/2027	EUR	923,000	986,396	0.10
Uzbekistan Government Bond, Reg. S 16.625% 29/05/2027	UZS	40,000,000,000	3,184,360	0.34
Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	2,860,000	2,792,751	0.30
			<b>16,668,577</b>	<b>1.76</b>

### Venezuela

Petroleos de Venezuela SA, Reg. S 9% 17/11/2021 <sup>§</sup>	USD	5,004,000	658,026	0.07
Petroleos de Venezuela SA, Reg. S 12.75% 17/02/2022 <sup>§</sup>	USD	1,685,000	256,120	0.03
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>§</sup>	USD	16,039,797	2,004,974	0.21
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>§</sup>	USD	3,081,346	382,180	0.04
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 <sup>§</sup>	USD	1,980,000	251,425	0.02
Petroleos de Venezuela SA, Reg. S 9.75% 17/05/2035 <sup>§</sup>	USD	1,128,000	162,996	0.02
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037 <sup>§</sup>	USD	844,000	102,968	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Venezuela (continued)</b>				
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	12,155,000	2,339,837	0.25
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	10,317,000	1,719,146	0.18
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	2,508,000	490,550	0.05
			<b>8,368,222</b>	<b>0.88</b>
<b>Total Government Bonds</b>			<b>551,722,098</b>	<b>58.22</b>

<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>783,666,927</b>	<b>82.69</b>
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Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

## Corporate Bonds

### Brazil

Gol Finance SA, Reg. S 15.829% 29/01/2025	USD	718,740	779,833	0.08
			<b>779,833</b>	<b>0.08</b>

### Paraguay

Itau BBA International plc, FRN 0% 19/02/2030	PYG	10,805,110,000	1,566,433	0.17
Itau BBA International plc, FRN 0% 15/02/2030	PYG	15,310,000,000	2,219,513	0.23
			<b>3,785,946</b>	<b>0.40</b>

### Peru

Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	12,500,000	2,518,754	0.27
			<b>2,518,754</b>	<b>0.27</b>

### Uzbekistan

Europe Asia Investment Finance BV, Reg. S 18.7% 21/07/2026	UZS	97,006,670,000	8,113,256	0.86
Uzbek Industrial and Construction Bank ATB 18.75% 15/06/2025	UZS	43,515,970,000	3,814,532	0.40
			<b>11,927,788</b>	<b>1.26</b>

<b>Total Corporate Bonds</b>			<b>19,012,321</b>	<b>2.01</b>
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# Emerging Markets Debt Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Dominican Republic</b>				
Banco Central de la Republica Dominicana, 144A 12% 03/10/2025	DOP	171,340,000	2,921,221	0.31
			<b>2,921,221</b>	<b>0.31</b>
<b>Nigeria</b>				
Nigeria Treasury Bill 0% 09/07/2024	NGN	182,407,000	120,156	0.01
Nigeria Treasury Bill 0% 28/01/2025	NGN	731,700,000	428,079	0.05
Nigeria Treasury Bill 0% 06/02/2025	NGN	1,528,095,000	888,110	0.09
Nigeria Treasury Bill 0% 20/02/2025	NGN	6,926,571,000	3,983,681	0.42
Nigeria Treasury Bill 0% 25/02/2025	NGN	1,221,342,000	699,771	0.07
Nigeria Treasury Bill 0% 06/03/2025	NGN	4,028,906,000	2,292,502	0.24
Nigeria Treasury Bill 0% 27/03/2025	NGN	9,315,547,000	5,214,326	0.55
Nigeria Treasury Bill 0% 01/04/2025	NGN	2,284,494,000	1,273,659	0.14
Nigeria Treasury Bill 0% 10/04/2025	NGN	5,985,076,000	3,312,819	0.35
Nigeria Treasury Bill 0% 20/05/2025	NGN	11,139,693,000	5,965,877	0.63
Nigeria Treasury Bill 0% 27/05/2025	NGN	14,112,596,000	7,513,432	0.79
Nigeria Treasury Bill 0% 17/06/2025	NGN	2,239,255,000	1,169,704	0.12
			<b>32,862,116</b>	<b>3.46</b>
<b>Tunisia</b>				
Tunisia Government Bond 3.28% 09/08/2027	JPY	100,000,000	472,765	0.05
Tunisia Government Bond 4.2% 17/03/2031	JPY	20,000,000	84,450	0.01
Tunisia Government Bond 3.5% 03/02/2033	JPY	300,000,000	1,163,169	0.12
			<b>1,720,384</b>	<b>0.18</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Ukraine</b>				
Ukraine Government Bond 17.8% 15/10/2025	UAH	23,405,000	591,870	0.06
Ukraine Government Bond 12.52% 13/05/2026	UAH	2,801,000	51,208	0.01
Ukraine Government Bond 9.79% 26/05/2027	UAH	108,471,000	1,801,941	0.19
			<b>2,445,019</b>	<b>0.26</b>
<b>Total Government Bonds</b>			<b>39,948,740</b>	<b>4.21</b>
<b>Total Other transferable securities and money market instruments</b>			<b>58,961,061</b>	<b>6.22</b>
<b>Total Investments</b>			<b>842,627,988</b>	<b>88.91</b>
<b>Cash</b>			<b>120,209,312</b>	<b>12.68</b>
<b>Other Assets/(Liabilities)</b>			<b>(15,068,933)</b>	<b>(1.59)</b>
<b>Total Net Assets</b>			<b>947,768,367</b>	<b>100.00</b>

<sup>§</sup>Security is currently in default.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



## Emerging Markets Debt Opportunities Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Interest Rate Swap Contracts

Nominal Amount Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
296,900,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.214%	20/03/2029	548,149	0.06
1,707,000,000 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 7.48%	20/12/2028	387,056	0.04
91,800,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.55%	20/12/2033	312,319	0.04
240,753,253 ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.546%	18/09/2034	261,624	0.03
120,731,610 ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.6%	18/09/2034	154,819	0.02
1,611,266,348 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.94%	19/06/2029	121,701	0.02
1,612,511,515 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.92%	19/06/2029	118,093	0.01
2,408,702,876 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.741%	19/06/2034	107,947	0.01
99,426,065 ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.515%	18/09/2034	96,991	0.01
1,070,178,199 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.935%	19/06/2029	80,218	0.01
60,365,805 ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.59%	18/09/2034	75,230	0.01
26,000,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.305%	20/12/2033	64,770	0.01
5,728,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.332%	20/09/2033	63,610	0.01
557,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.693%	20/09/2028	58,662	0.01
72,723,267 ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.46%	18/09/2034	56,504	0.01
2,947,500,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.34%	20/09/2033	34,118	0.01
29,632,897 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.941%	20/09/2033	27,635	0.01
22,000,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.111%	20/03/2029	26,549	0.00
224,000,000 THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.515%	18/09/2029	26,517	0.00
777,900,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.66%	18/09/2026	25,326	0.00
226,000,000 THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.508%	18/09/2029	24,719	0.00
478,574,823 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.76%	19/06/2034	23,242	0.00
777,900,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.642%	18/09/2026	22,277	0.00
838,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.555%	20/09/2033	20,437	0.00
224,000,000 THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.488%	18/09/2029	18,604	0.00
16,000,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.105%	19/06/2029	18,514	0.00
778,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.61%	18/09/2026	16,859	0.00
778,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.605%	18/09/2026	16,031	0.00
2,216,500,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.255%	19/06/2034	14,646	0.00
1,296,723,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.325%	21/06/2033	13,628	0.00
1,500,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.295%	20/03/2034	13,612	0.00
837,400,000 COP	J.P. Morgan	Pay fixed 4.2% Receive floating IBR 1 day	26/11/2025	13,410	0.00
1,556,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.55%	18/09/2026	13,393	0.00
577,600,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.615%	18/09/2026	13,159	0.00

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Interest Rate Swap Contracts (continued)

Nominal Amount Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
778,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.588%	18/09/2026	13,048	0.00
27,500,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.997%	18/06/2029	12,526	0.00
1,076,838,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.31%	20/09/2033	10,547	0.00
19,000,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.013%	18/06/2029	10,538	0.00
391,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.59%	20/09/2033	10,351	0.00
386,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.556%	20/09/2033	9,436	0.00
777,900,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.566%	18/09/2026	9,405	0.00
415,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.518%	20/09/2033	9,194	0.00
16,000,000 MYR	Standard Chartered	Pay floating KLIBOR 3 month Receive fixed 3.688%	19/06/2029	9,129	0.00
19,000,000 CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.996%	18/06/2029	8,431	0.00
330,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.56%	20/09/2033	8,146	0.00
2,350,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.203%	20/03/2034	7,766	0.00
15,000,000 MYR	Goldman Sachs	Pay floating KLIBOR 3 month Receive fixed 3.68%	19/06/2029	7,391	0.00
418,700,000 COP	J.P. Morgan	Pay fixed 3.76% Receive floating IBR 1 day	26/11/2025	7,329	0.00
418,700,000 COP	J.P. Morgan	Pay fixed 3.89% Receive floating IBR 1 day	26/11/2025	7,144	0.00
13,600,000 MYR	J.P. Morgan	Pay floating KLIBOR 3 month Receive fixed 3.682%	19/06/2029	6,966	0.00
1,555,900,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.531%	18/09/2026	6,955	0.00
406,000,000 KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.403%	20/09/2033	6,214	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>				<b>3,050,885</b>	<b>0.32</b>
3,767,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 5.923%	21/06/2028	(816,230)	(0.09)
162,084,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.425%	20/03/2034	(296,309)	(0.03)
2,298,690,205 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.02%	20/03/2034	(262,535)	(0.03)
81,042,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.41%	20/03/2034	(152,638)	(0.02)
81,042,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.454%	20/03/2034	(139,486)	(0.02)
155,800,000 BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.518%	01/07/2025	(132,438)	(0.01)
54,000,000 CZK	J.P. Morgan	Pay fixed 4.555% Receive floating PRIBOR 6 month	20/12/2028	(121,921)	(0.01)
620,000,000 INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.091%	20/03/2029	(116,873)	(0.01)
111,600,000 BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.426%	01/07/2025	(112,982)	(0.01)
74,300,000 BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.336%	01/07/2025	(87,426)	(0.01)
500,000,000 HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.04%	20/03/2034	(55,076)	(0.01)
52,800,000 BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.563%	01/07/2025	(40,762)	0.00
26,000,000 CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.515%	20/03/2034	(38,949)	0.00



# Emerging Markets Debt Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
25,500,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.6%	01/07/2025	(17,982)	0.00
1,427,900,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 5.68%	26/11/2025	(15,604)	0.00
9,344,000,000	COP	J.P. Morgan	Pay fixed 8.33% Receive floating IBR 1 day	20/06/2029	(13,660)	0.00
2,765,000,000	COP	J.P. Morgan	Pay fixed 8.36% Receive floating IBR 1 day	20/06/2029	(4,842)	0.00
823,285	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 8.685%	19/01/2034	(1,968)	0.00
16,600,000	ILS	J.P. Morgan	Pay floating TELBOR01 3 month Receive fixed 4.27%	18/09/2029	(18,252)	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Liabilities</b>					<b>(2,582,131)</b>	<b>(0.27)</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>468,754</b>	<b>0.05</b>

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
33,100,000	USD	J.P. Morgan	Brazil Government Bond 4.25% 07/01/2025	Buy	(1.00)%	20/06/2029	966,205	0.10
19,400,000	USD	J.P. Morgan	Colombia Government Bond 10.375% 28/01/2033	Buy	(1.00)%	20/06/2029	794,238	0.08
18,950,000	USD	J.P. Morgan	Mexico Government Bond 4.15% 28/03/2027	Buy	(1.00)%	20/06/2029	82,884	0.01
3,390,000	USD	J.P. Morgan	Turkiye Government Bond (The) 11.875% 15/01/2030	Buy	(1.00)%	20/06/2029	248,942	0.03
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>2,092,269</b>	<b>0.22</b>
2,541,000	USD	J.P. Morgan	Egypt Government Bond 7.6% 01/03/2029	Sell	1.00%	20/12/2028	(468,355)	(0.05)
600,000	USD	Barclays	Benin Government Bond 7.96% 13/02/2038	Sell	1.00%	20/06/2027	(31,321)	0.00
14,090,000	USD	J.P. Morgan	People's Republic of China 7.5% 28/10/2027	Buy	(1.00)%	20/06/2029	(210,850)	(0.02)
7,424,000	USD	Citibank	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/06/2029	(1,080,527)	(0.12)
9,200,000	USD	J.P. Morgan	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/06/2029	(1,339,015)	(0.14)
3,437,000	USD	Barclays	Cote d'Ivoire Government Bond 6.125% 15/06/2033	Sell	1.00%	20/06/2027	(179,000)	(0.02)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Credit Default Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
4,000,000	USD	J.P. Morgan	Indonesia Government Bond 2.15% 28/07/2031	Buy	(1.00)%	20/06/2029	(38,851)	0.00
10,510,000	USD	J.P. Morgan	Peru Government Bond 8.75% 21/11/2033	Buy	(1.00)%	20/06/2029	(112,815)	(0.01)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(3,460,734)</b>	<b>(0.36)</b>
<b>Net Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(1,368,465)</b>	<b>(0.14)</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	8,298,579	BRL	45,430,000	02/07/2024	Societe Generale	153,280	0.02
USD	448,797	EUR	412,662	05/07/2024	Standard Chartered	7,209	0.00
USD	1,741,061	EUR	1,611,286	05/07/2024	UBS	16,829	0.00
EGP	22,423,000	USD	452,990	10/07/2024	HSBC	12,025	0.00
EUR	17,899,753	PLN	76,646,562	19/07/2024	Barclays	151,022	0.02
PLN	46,083,681	EUR	10,557,000	19/07/2024	Citibank	128,943	0.01
PLN	30,562,881	EUR	6,984,045	19/07/2024	UBS	104,147	0.01
HUF	1,145,099,963	EUR	2,883,003	22/07/2024	BNP Paribas	10,913	0.00
HUF	3,485,575,967	EUR	8,778,049	22/07/2024	Standard Chartered	30,583	0.00
HUF	1,155,324,070	EUR	2,908,049	22/07/2024	UBS	11,755	0.00
UZS	32,689,800,445	USD	2,463,851	22/07/2024	Standard Bank plc	110,438	0.01
USD	6,056,075	BRL	32,648,000	02/08/2024	Societe Generale	224,335	0.02
HUF	1,081,914,384	EUR	2,705,124	12/08/2024	Barclays	25,091	0.00
UZS	6,959,172,211	USD	525,141	26/08/2024	Standard Bank plc	12,629	0.00
HUF	2,084,084,604	EUR	5,241,398	30/08/2024	UBS	6,766	0.00
UZS	15,422,964,000	USD	1,141,174	30/08/2024	Standard Bank plc	48,291	0.01
USD	476,721	UYU	18,902,000	12/09/2024	Citibank	1,270	0.00
COP	103,395,212	USD	24,600	18/09/2024	Societe Generale	23	0.00
EUR	2,894,322	CZK	71,620,000	18/09/2024	J.P. Morgan	45,400	0.01
EUR	2,593,435	USD	2,784,654	18/09/2024	Goldman Sachs	853	0.00
USD	394,974	COP	1,579,700,000	18/09/2024	Citibank	18,767	0.00
USD	7,138,788	COP	29,576,000,000	18/09/2024	Societe Generale	95,234	0.02
USD	146,994,925	EUR	135,770,339	18/09/2024	Societe Generale	1,169,327	0.12
USD	13,092,357	IDR	213,481,348,331	18/09/2024	Societe Generale	59,534	0.01
USD	1,586,251	JPY	245,715,869	18/09/2024	Citibank	36,090	0.01
USD	2,347,840	MXN	41,841,000	18/09/2024	Goldman Sachs	90,948	0.01
USD	42,009,440	PEN	159,070,391	18/09/2024	Societe Generale	433,712	0.04
USD	1,202,958	PEN	4,589,562	18/09/2024	Standard Chartered	3,399	0.00
TRY	413,151,288	USD	11,033,928	20/09/2024	Standard Chartered	510,637	0.06
TRY	252,904,935	USD	6,472,518	23/09/2024	Standard Chartered	574,461	0.06
EGP	353,000,000	USD	7,045,908	26/09/2024	Citibank	26,490	0.00
UZS	14,422,531,561	USD	1,074,304	04/10/2024	J.P. Morgan	21,405	0.00
TRY	189,255,518	USD	4,690,299	17/10/2024	Standard Chartered	459,568	0.06
EUR	3,821,999	PLN	16,450,648	21/10/2024	Barclays	36,453	0.01
EUR	3,756,994	PLN	16,171,229	21/10/2024	Citibank	35,740	0.00
PLN	32,621,877	EUR	7,424,187	21/10/2024	Bank of America	94,356	0.01
UZS	9,154,357,457	USD	682,143	21/10/2024	Standard Bank plc	9,909	0.00
UZS	6,688,219,401	USD	491,781	22/10/2024	J.P. Morgan	13,688	0.00
UZS	6,712,808,443	USD	491,781	24/10/2024	J.P. Morgan	15,258	0.00
TRY	66,281,000	USD	1,677,058	06/11/2024	Standard Chartered	89,905	0.01
TRY	1,083,288,801	USD	27,599,818	08/11/2024	Standard Chartered	1,219,365	0.12
UZS	13,069,760,000	USD	961,931	15/11/2024	Standard Bank plc	18,941	0.00
EGP	22,411,664	USD	433,076	27/11/2024	HSBC	4,048	0.00
TRY	76,601,864	USD	1,836,095	18/12/2024	Standard Chartered	117,129	0.01
EGP	226,098,379	USD	4,327,242	26/12/2024	Goldman Sachs	26,601	0.00
TRY	359,252,093	USD	8,497,187	06/01/2025	Standard Chartered	487,015	0.05

# Emerging Markets Debt Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
UZS	9,804,022,000	USD	700,287	06/01/2025	J.P. Morgan	24,259	0.00
EGP	90,698,986	USD	1,730,897	15/01/2025	Standard Chartered	4,077	0.00
TRY	41,980,000	USD	977,423	15/01/2025	Standard Chartered	63,611	0.01
UZS	25,759,299,106	USD	1,838,096	23/01/2025	Standard Bank plc	55,753	0.00
TRY	325,304,346	USD	7,461,003	29/01/2025	Standard Chartered	499,877	0.05
UZS	12,874,375,699	USD	930,229	29/01/2025	J.P. Morgan	14,582	0.00
TRY	104,327,102	USD	2,421,781	10/02/2025	Standard Chartered	102,148	0.02
UZS	10,596,739,000	USD	756,910	10/02/2025	Standard Bank plc	17,892	0.00
EGP	154,404,034	USD	2,564,851	13/02/2025	Citibank	361,906	0.04
UZS	16,460,145,914	USD	1,171,541	13/02/2025	J.P. Morgan	30,873	0.00
UZS	20,443,409,037	USD	1,454,012	18/02/2025	J.P. Morgan	37,089	0.01
EGP	110,194,551	USD	1,795,396	20/02/2025	Citibank	288,742	0.03
NGN	2,432,239,493	USD	1,315,910	24/02/2025	Standard Chartered	181,649	0.02
NGN	1,252,823,899	USD	757,451	25/02/2025	J.P. Morgan	13,702	0.00
EGP	12,772,573	USD	236,310	26/02/2025	Goldman Sachs	4,801	0.00
EGP	27,914,129	USD	427,475	27/02/2025	Citibank	99,301	0.01
EGP	24,035,697	USD	433,076	27/02/2025	HSBC	20,510	0.00
UZS	25,102,948,653	USD	1,783,513	28/02/2025	Standard Bank plc	41,823	0.01
UZS	7,336,223,649	USD	525,141	05/03/2025	Standard Bank plc	7,476	0.00
UZS	6,787,651,980	USD	481,223	17/03/2025	J.P. Morgan	9,741	0.00
UZS	7,660,760,448	USD	542,931	20/03/2025	J.P. Morgan	10,674	0.00
EGP	188,321,559	USD	3,461,793	26/03/2025	Goldman Sachs	61,620	0.01
UZS	17,752,748,461	USD	1,252,713	04/04/2025	J.P. Morgan	24,402	0.00
EGP	231,078,031	USD	4,303,129	08/04/2025	Goldman Sachs	1,307	0.00
TRY	170,950,000	USD	3,726,353	08/04/2025	Standard Chartered	190,978	0.02
KES	73,372,786	USD	505,148	09/04/2025	Citibank	32,427	0.00
UZS	6,793,405,345	USD	474,400	15/04/2025	Standard Chartered	12,769	0.00
KES	193,174,116	USD	1,323,110	16/04/2025	Citibank	89,575	0.01
UZS	37,145,060,000	USD	2,607,586	17/04/2025	Standard Bank plc	54,601	0.01
UZS	9,012,634,000	USD	628,387	09/06/2025	J.P. Morgan	7,680	0.00
UZS	15,060,403,000	USD	1,052,071	23/06/2025	Standard Chartered	6,464	0.00
UZS	22,978,687,000	USD	1,610,279	27/06/2025	Standard Bank plc	2,891	0.00
UZS	23,091,318,382	USD	1,610,273	30/06/2025	Standard Bank plc	9,283	0.00
UZS	21,012,640,000	USD	1,309,199	25/03/2026	Standard Chartered	41,200	0.01

Unrealised Gain on Forward Currency Exchange Contracts - Assets 9,195,465 0.97

#### EUR Hedged Share Class

EUR	17,677	USD	18,872	01/07/2024	J.P. Morgan	42	0.00
USD	512,949	GBP	405,798	01/07/2024	J.P. Morgan	244	0.00
USD	11,509	EUR	10,735	02/07/2024	J.P. Morgan	24	0.00
USD	168,246	GBP	132,848	02/07/2024	J.P. Morgan	399	0.00
USD	24,396	EUR	22,762	31/07/2024	J.P. Morgan	7	0.00
USD	34,861	GBP	27,478	31/07/2024	J.P. Morgan	137	0.00

Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets 853 0.00

Total Unrealised Gain on Forward Currency Exchange Contracts - Assets 9,196,318 0.97

USD	504,311	KES	66,064,761	01/07/2024	ABSA BANK LTD JOHANNESBURG	(6,828)	0.00
USD	2,199,172	KES	289,740,938	01/07/2024	Citibank	(42,537)	0.00
BRL	45,430,000	USD	9,011,224	02/07/2024	Societe Generale	(865,924)	(0.11)
NGN	380,357,161	USD	427,371	03/07/2024	Standard Chartered	(176,282)	(0.02)
EUR	1,073,756	USD	1,163,368	05/07/2024	Standard Chartered	(14,345)	0.00
NGN	409,718,174	USD	455,246	08/07/2024	Standard Chartered	(184,626)	(0.02)
HUF	1,088,085,616	EUR	2,746,997	12/08/2024	Barclays	(3,116)	0.00
KZT	246,788,000	USD	530,043	21/08/2024	Standard Bank plc	(13,029)	0.00
KZT	928,814,000	USD	1,977,504	26/08/2024	Citibank	(33,590)	0.00
KZT	249,173,000	USD	530,043	26/08/2024	Standard Bank plc	(8,549)	0.00
HUF	2,691,084,774	EUR	6,825,134	30/08/2024	Citibank	(52,593)	(0.01)
HUF	1,667,267,645	EUR	4,214,742	30/08/2024	J.P. Morgan	(17,791)	0.00
BRL	21,830,000	USD	3,957,345	04/09/2024	Societe Generale	(71,396)	(0.01)

The accompanying notes are an integral part of these financial statements.

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	247,265	AMD	98,609,101	06/09/2024	Citibank	(3,746)	0.00
EGP	133,311,081	USD	2,717,861	12/09/2024	Goldman Sachs	(30,569)	0.00
USD	733,666	AMD	298,052,000	16/09/2024	Citibank	(23,721)	0.00
USD	76,350,000	USD	3,329,350	18/09/2024	Standard Chartered	(63,764)	0.00
EGP	111,889,430	USD	2,277,647	18/09/2024	Standard Chartered	(28,069)	0.00
EUR	29,295,959	USD	31,932,314	18/09/2024	Societe Generale	(466,674)	(0.05)
IDR	233,152,325,465	USD	14,298,671	18/09/2024	Societe Generale	(64,955)	(0.01)
MXN	234,400,000	USD	13,153,187	18/09/2024	Standard Chartered	(509,714)	(0.06)
PEN	1,390,000	USD	367,910	18/09/2024	Societe Generale	(4,610)	0.00
SGD	2,110,000	USD	1,570,915	18/09/2024	Citibank	(8,438)	0.00
SGD	21,178,000	USD	15,731,292	18/09/2024	Standard Chartered	(48,757)	(0.01)
TWD	450,910,000	USD	14,041,998	18/09/2024	Societe Generale	(103,677)	0.00
USD	16,415,670	COP	68,995,061,860	18/09/2024	Societe Generale	(15,573)	0.00
USD	3,900,805	MXN	73,100,000	18/09/2024	Goldman Sachs	(42,189)	(0.01)
USD	9,762,278	MXN	183,360,166	18/09/2024	UBS	(128,120)	(0.01)
USD	13,956,475,185	USD	10,186,281	19/09/2024	Societe Generale	(16,672)	0.00
USD	1,169,171,000	USD	2,493,699	20/09/2024	J.P. Morgan	(57,877)	0.00
TRY	2,401,937	TRY	91,998,000	20/09/2024	Standard Chartered	(168,736)	(0.02)
USD	927,867,603	KZT	1,987,933	23/09/2024	Citibank	(55,873)	(0.01)
TRY	25,009,000	TRY	25,009,000	23/09/2024	Standard Chartered	(44,615)	(0.01)
USD	468,668,000	USD	988,751	26/09/2024	Citibank	(13,387)	0.00
USD	4,272,730	BRL	23,600,000	02/10/2024	Societe Generale	(84,889)	(0.01)
TRY	18,457,261	TRY	713,380,000	08/11/2024	Standard Chartered	(521,085)	(0.06)
USD	235,335,167	USD	6,045,910	16/12/2024	Standard Chartered	(32,242)	0.00
TRY	129,700,000	TRY	129,700,000	16/12/2024	Standard Chartered	(383,256)	(0.04)
USD	797,186	KES	117,186,326	18/12/2024	Standard Chartered	(78,399)	(0.01)
USD	292,411,172	USD	7,442,915	20/12/2024	Standard Chartered	(3,060)	0.00
USD	797,186	KES	119,577,884	21/03/2025	Standard Chartered	(82,712)	(0.01)
USD	24,505,643	USD	457,882	03/04/2025	Standard Chartered	(616)	0.00
USD	1,195,746	KES	174,280,000	04/04/2025	Standard Chartered	(82,833)	(0.01)
USD	1,324,471	KES	193,372,786	09/04/2025	Standard Chartered	(92,300)	(0.01)
USD	1,324,471	KES	193,174,116	16/04/2025	Standard Chartered	(88,214)	(0.01)
USD	2,005,394	KES	309,833,427	05/05/2025	Standard Chartered	(248,976)	(0.02)
UZS	25,570,919,834	USD	1,796,720	01/07/2025	Standard Bank plc	(3,815)	0.00

Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (5,092,739) (0.54)

#### CHF Hedged Share Class

CHF	10,706	USD	12,021	31/07/2024	J.P. Morgan	(68)	0.00
EUR	332,875,406	USD	356,780,873	31/07/2024	J.P. Morgan	(119,491)	(0.01)
GBP	230,885,045	USD	292,916,327	31/07/2024	J.P. Morgan	(1,153,751)	(0.12)
NOK	160,423,706	USD	15,139,876	31/07/2024	J.P. Morgan	(74,302)	(0.01)
USD	18,898	EUR	17,677	31/07/2024	J.P. Morgan	(42)	0.00

Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities (1,347,654) (0.14)

Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities (6,440,393) (0.68)

Net Unrealised Gain on Forward Currency Exchange Contracts - Assets 2,755,925 0.29

# Emerging Markets Debt Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss)	% of Net USD Assets
Japan 10 Year Bond, 12/09/2024	(1)	JPY	(890,371)	249	0.00
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>249</b>	<b>0.00</b>
Euro-Bobl, 06/09/2024	(100)	EUR	(12,482,037)	(145,513)	(0.02)
Euro-Bund, 06/09/2024	(157)	EUR	(22,188,762)	(396,078)	(0.04)
Euro-Buxl, 06/09/2024	(59)	EUR	(8,293,632)	(266,161)	(0.03)
Euro-Schatz, 06/09/2024	(56)	EUR	(6,337,442)	(35,051)	0.00
US 2 Year Note, 30/09/2024	(226)	USD	(46,195,812)	(179,231)	(0.02)
US 30 Year Bond, 19/09/2024	(118)	USD	(14,089,938)	(232,877)	(0.02)
US 5 Year Note, 30/09/2024	(1,444)	USD	(154,316,219)	(1,206,481)	(0.13)
US 10 Year Note, 19/09/2024	(263)	USD	(29,045,062)	(424,834)	(0.04)
US 10 Year Ultra Note, 19/09/2024	(129)	USD	(14,730,188)	(272,625)	(0.03)
US Ultra Bond, 19/09/2024	(3)	USD	(380,719)	(8,802)	0.00
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(3,167,653)</b>	<b>(0.33)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(3,167,404)</b>	<b>(0.33)</b>

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net USD Assets
9,750,000	Foreign Exchange INR/USD, Put, 85.500, 30/01/2029	USD	J.P. Morgan	102,176	0.01
29,000,000	Foreign Exchange INR/USD, Put, 85.500, 25/01/2029	USD	J.P. Morgan	303,298	0.03
10,900,000	Foreign Exchange MXN/USD, Put, 16.705, 05/07/2024	USD	Standard Chartered	2	0.00
6,390,000	Foreign Exchange MXN/USD, Put, 16.815, 02/07/2024	USD	Standard Chartered	0	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>405,476</b>	<b>0.04</b>

# Emerging Markets Fixed Income Opportunities Fund

## INVESTMENT AIM

To seek to maximise total return measured in US Dollars, primarily through investment in the Fixed Income Securities of issuers located in Emerging Market Countries or issues denominated in the currencies of Emerging Market Countries that provide a high level of current income, while at the same time holding the potential for capital appreciation.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Chile</b>				
Liberty Latin America Ltd. 2% 15/07/2024	USD	109,000	108,534	0.21
			<b>108,534</b>	<b>0.21</b>
<b>China</b>				
Sunac China Holdings Ltd., Reg. S 1% 30/09/2032	USD	45,305	3,058	0.01
			<b>3,058</b>	<b>0.01</b>
<b>India</b>				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	200,000	196,905	0.38
			<b>196,905</b>	<b>0.38</b>
<b>Total Convertible Bonds</b>			<b>308,497</b>	<b>0.60</b>
<b>Corporate Bonds</b>				
<b>Argentina</b>				
Generacion Mediterraneo SA, Reg. S 12.5% 28/05/2027	USD	200,000	197,000	0.39
Pan American Energy LLC, Reg. S 8.5% 30/04/2032	USD	178,000	186,677	0.36
			<b>383,677</b>	<b>0.75</b>
<b>Brazil</b>				
Braskem Netherlands Finance BV, Reg. S, FRN 8.5% 23/01/2081	USD	209,000	209,378	0.41
Coruripe Netherlands BV, Reg. S 10% 10/02/2027	USD	262,000	232,054	0.45
FORESEA Holding SA, Reg. S 7.5% 15/06/2030	USD	320,000	298,372	0.58
MC Brazil Downstream Trading SARL, 144A 7.25% 30/06/2031	USD	235,786	209,387	0.41
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	228,607	218,944	0.43
Samarco Mineracao SA, Reg. S 9% 30/06/2031	USD	551,303	513,304	1.00
Yinson Boronia Production BV, Reg. S 8.947% 31/07/2042	USD	297,000	300,118	0.58
			<b>1,981,557</b>	<b>3.86</b>
<b>China</b>				
China Oil & Gas Group Ltd., Reg. S 4.7% 30/06/2026	USD	210,000	193,200	0.38
KWG Group Holdings Ltd. 7.875% 30/08/2024 <sup>§</sup>	USD	203,143	11,935	0.02
Longfor Group Holdings Ltd., Reg. S 3.85% 13/01/2032	USD	200,000	131,356	0.26
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026 <sup>§</sup>	USD	554,000	28,653	0.05
Sunac China Holdings Ltd., Reg. S 6% 30/09/2026	USD	37,563	4,977	0.01

# Emerging Markets Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>China (continued)</b>				
Sunac China Holdings Ltd., Reg. S 6.25% 30/09/2027	USD	37,609	4,374	0.01
Sunac China Holdings Ltd., Reg. S 6.5% 30/09/2027	USD	75,308	8,284	0.02
Sunac China Holdings Ltd., Reg. S 6.75% 30/09/2028	USD	113,099	11,864	0.02
Sunac China Holdings Ltd., Reg. S 7% 30/09/2029	USD	113,236	10,474	0.02
Sunac China Holdings Ltd., Reg. S 7.25% 30/09/2030	USD	53,257	4,726	0.01
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024 <sup>4</sup>	USD	783,000	19,575	0.04
Yuexiu REIT MTN Co. Ltd., Reg. S 2.65% 02/02/2026	USD	400,000	354,010	0.69
			<b>783,428</b>	<b>1.53</b>
<b>Colombia</b>				
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	287,813	278,425	0.54
Avianca Midco 2 plc, Reg. S 9% 01/12/2028	USD	91,187	88,213	0.17
Banco de Occidente SA, Reg. S, FRN 10.875% 13/08/2034	USD	370,000	395,360	0.77
Bancolombia SA, FRN 8.625% 24/12/2034	USD	257,000	262,920	0.51
Canacol Energy Ltd., Reg. S 5.75% 24/11/2028	USD	452,000	242,520	0.48
			<b>1,267,438</b>	<b>2.47</b>
<b>Georgia</b>				
Bank of Georgia JSC, Reg. S, FRN 9.5% Perpetual	USD	400,000	389,721	0.76
TBC Bank JSC, Reg. S, FRN 10.25% Perpetual	USD	520,000	511,875	1.00
TBC Bank JSC, Reg. S, FRN 10.775% Perpetual	USD	200,000	200,250	0.39
			<b>1,101,846</b>	<b>2.15</b>
<b>Ghana</b>				
Puma International Financing SA, Reg. S 7.75% 25/04/2029	USD	200,000	201,923	0.39
Tullow Oil plc, Reg. S 10.25% 15/05/2026	USD	200,000	190,024	0.37
			<b>391,947</b>	<b>0.76</b>
<b>Greece</b>				
Alpha Services and Holdings SA, Reg. S 5.5% 11/06/2031	EUR	100,000	106,406	0.21
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	160,000	177,809	0.34
Piraeus Financial Holdings SA, Reg. S, FRN 8.75% Perpetual	EUR	400,000	430,201	0.84
			<b>714,416</b>	<b>1.39</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Hungary</b>				
MBH Bank Nyrt., Reg. S, FRN 8.625% 19/10/2027	EUR	147,000	166,074	0.32
OTP Bank Nyrt., Reg. S, FRN 8.75% 15/05/2033	USD	200,000	210,075	0.41
			<b>376,149</b>	<b>0.73</b>
<b>India</b>				
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2027	USD	117,500	116,316	0.23
Vedanta Resources Finance II plc, STEP, Reg. S 13.875% 09/12/2028	USD	674,520	648,093	1.26
			<b>764,409</b>	<b>1.49</b>
<b>Indonesia</b>				
LLPL Capital Pte. Ltd., Reg. S 6.875% 04/02/2039	USD	216,776	218,355	0.43
			<b>218,355</b>	<b>0.43</b>
<b>Jamaica</b>				
Digicel Intermediate Holdings Ltd. 12% 25/05/2027	USD	570,905	565,737	1.10
			<b>565,737</b>	<b>1.10</b>
<b>Kazakhstan</b>				
Development Bank of Kazakhstan JSC, Reg. S 13% 15/04/2027	KZT	179,500,000	377,393	0.74
			<b>377,393</b>	<b>0.74</b>
<b>Mexico</b>				
BBVA Bancomer SA, Reg. S, FRN 8.125% 08/01/2039	USD	200,000	202,882	0.39
Total Play Telecomunicaciones SA de CV, 144A 10.5% 31/12/2028	USD	200,000	162,785	0.32
Total Play Telecomunicaciones SA de CV, Reg. S 6.375% 20/09/2028	USD	200,000	113,626	0.22
Unifin Financiera SAB de CV, Reg. S 9.875% 28/01/2029 <sup>6</sup>	USD	520,000	29,159	0.06
			<b>508,452</b>	<b>0.99</b>
<b>Moldova</b>				
Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	200,000	168,800	0.33
			<b>168,800</b>	<b>0.33</b>
<b>Nigeria</b>				
Access Bank plc, Reg. S 6.125% 21/09/2026	USD	200,000	190,497	0.37
			<b>190,497</b>	<b>0.37</b>

# Emerging Markets Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Panama

AES Panama Generation Holdings Srl, Reg. S 4.375% 31/05/2030	USD	384,122	332,710	0.65
Multibank, Inc., Reg. S 7.75% 03/02/2028	USD	100,000	100,331	0.19
			<b>433,041</b>	<b>0.84</b>

#### Paraguay

Frigorifico Concepcion SA, Reg. S 7.7% 21/07/2028	USD	240,000	165,906	0.32
			<b>165,906</b>	<b>0.32</b>

#### Peru

Auna SAA, 144A 10% 15/12/2029	USD	327,396	336,086	0.65
Auna SAA, Reg. S 10% 15/12/2029	USD	91,550	93,980	0.18
Peru LNG Srl, Reg. S 5.375% 22/03/2030	USD	200,000	172,852	0.34
			<b>602,918</b>	<b>1.17</b>

#### Russia

Alfa Bank AO, Reg. S, FRN 5.95% 15/04/2030*	USD	350,000	0	0.00
			<b>0</b>	<b>0.00</b>

#### Turkey

Limak Iskenderun Uluslararası Liman İşletmeciliği A/S, Reg. S 9.5% 10/07/2036	USD	200,959	185,687	0.36
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	200,000	205,331	0.40
			<b>391,018</b>	<b>0.76</b>

#### Uzbekistan

Ipoteka-Bank ATIB, Reg. S 20.5% 25/04/2027	UZS	6,230,000,000	490,455	0.96
			<b>490,455</b>	<b>0.96</b>

#### Venezuela, Bolivarian Republic of

Petroleos de Venezuela SA, FRN 0% 28/10/2027	USD	154,252	15,071	0.03
			<b>15,071</b>	<b>0.03</b>

#### Vietnam

Mong Duong Finance Holdings BV, Reg. S 5.125% 07/05/2029	USD	210,820	200,785	0.39
			<b>200,785</b>	<b>0.39</b>

**Total Corporate Bonds** **12,093,295** **23.56**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds

#### Albania

Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	375,000	414,003	0.81
			<b>414,003</b>	<b>0.81</b>

#### Angola

Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	402,000	357,120	0.69
Angola Government Bond, Reg. S 9.375% 08/05/2048	USD	200,000	167,926	0.33
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	705,000	579,929	1.13
			<b>1,104,975</b>	<b>2.15</b>

#### Argentina

Bonos Para La Reconstrucción de Una Argentina Libre 0% 30/06/2025	USD	93,000	88,400	0.17
Bonos Para La Reconstrucción de Una Argentina Libre 3% 31/05/2026	USD	176,620	132,261	0.26
			<b>220,661</b>	<b>0.43</b>

#### Armenia

Armenia Government Bond 9% 29/04/2026	AMD	8,520,000	21,948	0.04
Armenia Government Bond 9.25% 29/04/2028	AMD	79,820,000	204,633	0.40
Armenia Government Bond 9.6% 29/10/2033	AMD	200,706,000	519,818	1.01
Armenia Government Bond 9.75% 29/10/2050	AMD	31,609,000	82,413	0.16
Armenia Government Bond 9.75% 29/10/2052	AMD	34,410,000	89,497	0.18
			<b>918,309</b>	<b>1.79</b>

#### Bahamas

Commonwealth of the Bahamas, Reg. S 8.95% 15/10/2032	USD	240,000	225,300	0.44
			<b>225,300</b>	<b>0.44</b>

#### Benin

Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	106,000	95,314	0.19
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	934,000	792,642	1.55
Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	200,000	186,518	0.36
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	426,000	360,810	0.70
			<b>1,435,284</b>	<b>2.80</b>

#### Brazil

Brazil Government Bond 6.125% 22/01/2032	USD	638,000	630,823	1.23
			<b>630,823</b>	<b>1.23</b>

# Emerging Markets Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Cameroon</b>				
Cameroon Government Bond, Reg. S 5.95% 07/07/2032	EUR	200,000	166,778	0.33
			<b>166,778</b>	<b>0.33</b>
<b>Colombia</b>				
Colombia Titulos de Tesoreria 3% 25/03/2033	COP	2,364,000	176,715	0.34
Colombia Titulos de Tesoreria 4.75% 04/04/2035	COP	1,011,000	84,882	0.17
Colombia Titulos de Tesoreria 6.25% 09/07/2036	COP	828,500,000	138,113	0.27
Colombia Titulos de Tesoreria 3.75% 25/02/2037	COP	5,467,000	409,799	0.80
Colombia Titulos de Tesoreria 9.25% 28/05/2042	COP	2,101,500,000	423,012	0.82
			<b>1,232,521</b>	<b>2.40</b>
<b>Dominican Republic</b>				
Banco Central de la Republica Dominicana, 144A 13% 30/01/2026	DOP	7,580,000	131,556	0.26
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	21,600,000	407,573	0.79
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	20,080,000	317,851	0.62
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	8,000,000	160,452	0.31
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	24,000,000	430,052	0.84
Dominican Republic Government Bond, Reg. S 10.75% 01/06/2036	DOP	63,500,000	1,068,976	2.08
			<b>2,516,460</b>	<b>4.90</b>
<b>Ecuador</b>				
Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	1,041,409	504,286	0.98
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	185,521	118,225	0.23
			<b>622,511</b>	<b>1.21</b>
<b>Egypt</b>				
Egypt Treasury Bill 0% 02/07/2024	EGP	25,325,000	527,275	1.03
Egypt Treasury Bill 0% 09/07/2024	EGP	6,975,000	144,971	0.28
Egypt Treasury Bill 0% 16/07/2024	EGP	7,650,000	158,223	0.31
Egypt Treasury Bill 0% 30/07/2024	EGP	1,950,000	39,940	0.08
Egypt Treasury Bill 0% 06/08/2024	EGP	3,375,000	68,793	0.13
Egypt Treasury Bill 0% 10/09/2024	EGP	14,400,000	286,595	0.56
Egypt Treasury Bill 0% 03/12/2024	EGP	10,825,000	203,835	0.40
Egypt Treasury Bill 0% 10/12/2024	EGP	29,325,000	549,695	1.07
Egypt Treasury Bill 0% 17/12/2024	EGP	54,150,000	1,010,469	1.97
Egypt Treasury Bill 0% 11/03/2025	EGP	62,750,000	1,111,585	2.17
Egypt Treasury Bill 0% 18/03/2025	EGP	3,825,000	67,473	0.13
			<b>4,168,854</b>	<b>8.13</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Ethiopia</b>				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	1,154,000	839,639	1.64
			<b>839,639</b>	<b>1.64</b>
<b>Ghana</b>				
Ghana Government Bond, Reg. S 7.875% 26/03/2027	USD	320,000	163,866	0.32
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	310,000	158,562	0.31
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	200,000	102,082	0.20
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	480,000	249,749	0.48
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	216,000	111,404	0.22
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	270,000	138,037	0.27
Ghana Government Bond, Reg. S 8.95% 26/03/2051	USD	208,000	107,835	0.21
			<b>1,031,535</b>	<b>2.01</b>
<b>Indonesia</b>				
Indonesia Government Bond 7.125% 15/06/2043	IDR 13,987,000,000		855,684	1.67
Indonesia Government Bond 7.375% 15/05/2048	IDR 1,345,000,000		84,424	0.16
			<b>940,108</b>	<b>1.83</b>
<b>Ivory Coast</b>				
Ivory Coast Government Bond, Reg. S 8.25% 30/01/2037	USD	213,000	207,092	0.40
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	100,000	89,733	0.18
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	362,000	301,894	0.59
			<b>598,719</b>	<b>1.17</b>
<b>Jordan</b>				
Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	200,000	196,751	0.38
			<b>196,751</b>	<b>0.38</b>
<b>Kenya</b>				
Kenya Government Bond 18.461% 09/08/2032	KES	37,100,000	305,180	0.59
Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	890,000	856,158	1.67
			<b>1,161,338</b>	<b>2.26</b>
<b>Latvia</b>				
Air Baltic Corp. A/S, Reg. S 14.5% 14/08/2029	EUR	120,000	139,920	0.27
			<b>139,920</b>	<b>0.27</b>

The accompanying notes are an integral part of these financial statements.



# Emerging Markets Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Paraguay

Paraguay Government Bond, Reg. S 7.9% 09/02/2031	PYG	2,729,000,000	376,486	0.73
			<b>376,486</b>	<b>0.73</b>

#### Peru

Peru Bonos de Tesoreria 5.35% 12/08/2040	PEN	7,151,000	1,501,981	2.93
Peru Bonos de Tesoreria, Reg. S, 144A 7.6% 12/08/2039	PEN	2,200,000	578,531	1.13
			<b>2,080,512</b>	<b>4.06</b>

#### Republic of Serbia

Serbia Treasury Bond 7% 26/10/2031	RSD	135,900,000	1,350,562	2.63
Serbia Treasury Bond 4.5% 20/08/2032	RSD	37,360,000	318,663	0.62
			<b>1,669,225</b>	<b>3.25</b>

#### Romania

Romania Government Bond, Reg. S 5.625% 30/05/2037	EUR	30,000	31,015	0.06
			<b>31,015</b>	<b>0.06</b>

#### Saudi Arabia

KSA Sukuk Ltd., Reg. S 5.25% 04/06/2034	USD	315,000	315,965	0.62
			<b>315,965</b>	<b>0.62</b>

#### Sri Lanka

Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	1,267,000	750,785	1.46
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	200,000	117,818	0.23
			<b>868,603</b>	<b>1.69</b>

#### Supranational

International Finance Corp. 16% 21/02/2025	UZS	2,000,000,000	156,210	0.30
			<b>156,210</b>	<b>0.30</b>

#### Suriname

Suriname Government Bond, 144A 7.95% 15/07/2033	USD	836,047	781,704	1.52
Suriname Government Bond, 144A 0% 31/12/2050	USD	586,000	470,265	0.92
			<b>1,251,969</b>	<b>2.44</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Tunisia

Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	249,000	230,806	0.45
			<b>230,806</b>	<b>0.45</b>

#### Ukraine

Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	200,000	62,503	0.12
Ukraine Government Bond, Reg. S 9.75% 01/11/2030	USD	339,000	108,649	0.21
Ukraine Government Bond, Reg. S 7.253% 15/03/2035	USD	200,000	57,993	0.12
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	511,000	148,190	0.29
			<b>377,335</b>	<b>0.74</b>

#### United States of America

US Treasury Bill 0% 11/07/2024	USD	3,000,000	2,995,634	5.84
			<b>2,995,634</b>	<b>5.84</b>

#### Uruguay

Uruguay Government Bond 9.75% 20/07/2033	UYU	8,278,803	212,925	0.42
Uruguay Government Bond 3.875% 02/07/2040	UYU	8,415,619	295,021	0.57
Uruguay Government Bond 3.4% 16/05/2045	UYU	6,740,000	172,107	0.34
			<b>680,053</b>	<b>1.33</b>

#### Uzbekistan

European Bank for Reconstruction & Development, Reg. S 17.2% 09/04/2026	USD	200,000	200,110	0.39
European Bank for Reconstruction & Development, Reg. S 17.35% 01/03/2027	USD	100,000	98,770	0.19
Uzbekistan Government Bond, Reg. S 16.25% 12/10/2026	UZS	2,500,000,000	202,542	0.39
Uzbekistan Government Bond, Reg. S 5.375% 29/05/2027	EUR	110,000	117,555	0.23
Uzbekistan Government Bond, Reg. S 16.625% 29/05/2027	UZS	2,500,000,000	199,023	0.39
Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	260,000	253,886	0.50
			<b>1,071,886</b>	<b>2.09</b>

#### Venezuela

Petroleos de Venezuela SA, Reg. S 9% 17/11/2021 <sup>§</sup>	USD	83,000	10,915	0.02
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>§</sup>	USD	88,500	11,063	0.02
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 <sup>§</sup>	USD	52,000	6,603	0.01
Petroleos de Venezuela SA, Reg. S 9.75% 17/05/2035 <sup>§</sup>	USD	50,000	7,225	0.01



# Emerging Markets Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Venezuela (continued)</b>				
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037 <sup>§</sup>	USD	48,200	5,880	0.01
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>§</sup>	USD	1,400,000	175,000	0.34
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	605,000	116,463	0.23
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	510,000	84,982	0.17
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	125,000	24,449	0.05
			<b>442,580</b>	<b>0.86</b>
<b>Total Government Bonds</b>			<b>31,112,768</b>	<b>60.64</b>
<b>Equities</b>				
<b>Russia</b>				
Sberbank of Russia PJSC	RUB	5,388,063	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Equities</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>43,514,560</b>	<b>84.80</b>
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Paraguay</b>				
Itau BBA International plc, FRN 0% 19/02/2030	PYG	444,190,000	64,395	0.13
Itau BBA International plc, FRN 0% 15/02/2030	PYG	1,050,000,000	152,220	0.30
			<b>216,615</b>	<b>0.43</b>
<b>Peru</b>				
Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	1,000,000	201,500	0.39
			<b>201,500</b>	<b>0.39</b>
<b>Uzbekistan</b>				
Europe Asia Investment Finance BV, Reg. S 18.7% 21/07/2026	UZS	6,139,660,000	513,497	1.00
Uzbek Industrial and Construction Bank ATB 18.75% 15/06/2025	UZS	3,067,225,000	268,868	0.53
			<b>782,365</b>	<b>1.53</b>
<b>Total Corporate Bonds</b>			<b>1,200,480</b>	<b>2.35</b>

The accompanying notes are an integral part of these financial statements.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Nigeria</b>				
Nigeria Treasury Bill 0% 09/07/2024	NGN	12,173,000	8,019	0.01
Nigeria Treasury Bill 0% 28/01/2025	NGN	48,829,000	28,567	0.05
Nigeria Treasury Bill 0% 06/02/2025	NGN	87,260,000	50,714	0.10
Nigeria Treasury Bill 0% 20/02/2025	NGN	378,778,000	217,847	0.42
Nigeria Treasury Bill 0% 25/02/2025	NGN	141,853,000	81,275	0.16
Nigeria Treasury Bill 0% 06/03/2025	NGN	296,127,000	168,500	0.33
Nigeria Treasury Bill 0% 27/03/2025	NGN	408,985,000	228,927	0.45
Nigeria Treasury Bill 0% 01/04/2025	NGN	129,822,000	72,379	0.14
Nigeria Treasury Bill 0% 10/04/2025	NGN	262,765,000	145,444	0.28
Nigeria Treasury Bill 0% 20/05/2025	NGN	486,043,000	260,301	0.51
Nigeria Treasury Bill 0% 27/05/2025	NGN	748,708,000	398,606	0.78
Nigeria Treasury Bill 0% 17/06/2025	NGN	47,631,000	24,881	0.05
			<b>1,685,460</b>	<b>3.28</b>
<b>Total Government Bonds</b>			<b>1,685,460</b>	<b>3.28</b>
<b>Total Other transferable securities and money market instruments</b>			<b>2,885,940</b>	<b>5.63</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	996,660	996,660	1.94
			<b>996,660</b>	<b>1.94</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>996,660</b>	<b>1.94</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>996,660</b>	<b>1.94</b>
<b>Total Investments</b>			<b>47,397,160</b>	<b>92.37</b>
<b>Cash</b>			<b>4,567,097</b>	<b>8.90</b>
<b>Other Assets/(Liabilities)</b>			<b>(654,179)</b>	<b>(1.27)</b>
<b>Total Net Assets</b>			<b>51,310,078</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

<sup>§</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Emerging Markets Fixed Income Opportunities Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
730,000	USD	BNP Paribas	Brazil Government Bond 4.25% 07/01/2025	Buy	(1.00)%	20/06/2029	21,186	0.04
560,000	USD	J.P. Morgan	Brazil Government Bond 3.75% 12/09/2031	Buy	(1.00)%	20/06/2029	16,252	0.03
500,000	USD	Citigroup	Brazil Government Bond 3.75% 12/09/2031	Buy	(1.00)%	20/06/2029	14,511	0.03
520,000	USD	BNP Paribas	Colombia Government Bond 10.375% 28/01/2033	Buy	(1.00)%	20/06/2029	21,508	0.04
470,000	USD	J.P. Morgan	Colombia Government Bond 10.375% 28/01/2033	Buy	(1.00)%	20/06/2029	19,439	0.04
720,000	USD	Barclays	Mexico Government Bond 4.15% 28/03/2027	Buy	(1.00)%	20/06/2029	3,736	0.01
320,000	USD	Goldman Sachs	Mexico Government Bond 4.15% 28/03/2027	Buy	(1.00)%	20/06/2029	1,660	0.00
190,000	USD	BNP Paribas	Turkiye Government Bond (The) 11.875% 15/01/2030	Buy	(1.00)%	20/06/2029	14,000	0.03
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>112,292</b>	<b>0.22</b>
730,000	USD	Barclays	People's Republic of China 7.5% 28/10/2027	Buy	(1.00)%	20/06/2029	(10,800)	(0.02)
500,000	USD	Citigroup	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/06/2029	(77,157)	(0.15)
400,000	USD	Barclays	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/06/2029	(61,725)	(0.12)
200,000	USD	BNP Paribas	Indonesia Government Bond 2.15% 28/07/2031	Buy	(1.00)%	20/06/2029	(1,926)	0.00
250,000	USD	Goldman Sachs	Peru Government Bond 8.75% 21/11/2033	Buy	(1.00)%	20/06/2029	(2,600)	(0.01)
340,000	USD	Barclays	Peru Government Bond 8.75% 21/11/2033	Buy	(1.00)%	20/06/2029	(3,537)	(0.01)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(157,745)</b>	<b>(0.31)</b>
<b>Net Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(45,453)</b>	<b>(0.09)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
724,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 4.065%	20/12/2033	39,026	0.08
153,000,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 7.48%	20/12/2028	34,208	0.07
17,300,000	CNY	Goldman Sachs	Pay floating CNREPOFX=CFXS 1 week Receive fixed 2.105%	20/03/2029	21,056	0.04
461,700,000	INR	Goldman Sachs	Pay floating MIBOR 1 day Receive fixed 6.608%	18/09/2026	10,584	0.02
13,375,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 9.546%	18/09/2034	9,191	0.02
90,661,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.94%	19/06/2029	6,645	0.01
91,777,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.92%	19/06/2029	6,516	0.01
133,100,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.741%	19/06/2034	6,510	0.01
6,708,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 9.6%	18/09/2034	5,915	0.01
60,215,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.935%	19/06/2029	4,379	0.01
5,524,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 9.515%	18/09/2034	3,185	0.01
3,354,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 9.59%	18/09/2034	2,837	0.01
1,750,000	CNY	Goldman Sachs	Pay floating CNREPOFX=CFXS 1 week Receive fixed 2.105%	20/06/2029	2,121	0.01
259,800,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 3.285%	20/06/2034	1,677	0.00
4,039,000	ZAR	Goldman Sachs	Pay floating JIBAR 3 month Receive fixed 9.46%	18/09/2034	1,531	0.00
26,480,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.76%	19/06/2034	1,395	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>156,776</b>	<b>0.31</b>
23,500,000	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.41%	20/03/2034	(46,772)	(0.09)
256,500,000	INR	Goldman Sachs	Pay floating MIBOR 1 day Receive fixed 6.105%	20/03/2029	(45,513)	(0.09)
90,000,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.01%	20/03/2034	(10,156)	(0.02)
50,000,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 6.02%	20/03/2034	(5,541)	(0.01)
8,500,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.518%	01/07/2025	(5,286)	(0.01)
6,100,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.426%	01/07/2025	(4,782)	(0.01)
4,100,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.336%	01/07/2025	(3,887)	(0.01)
6,000,000	CZK	Goldman Sachs	Pay floating PRIBOR 6 month Receive fixed 3.725%	19/06/2034	(3,699)	(0.01)
2,900,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.563%	01/07/2025	(1,578)	0.00
1,400,000	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 10.6%	01/07/2025	(668)	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Liabilities</b>					<b>(127,882)</b>	<b>(0.25)</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>28,894</b>	<b>0.06</b>



# Emerging Markets Fixed Income Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	73,753	KES	10,768,008	09/04/2025	Standard Chartered	(5,140)	(0.01)
USD	73,753	KES	10,756,945	16/04/2025	Standard Chartered	(4,912)	(0.01)
USD	116,321	KES	17,971,571	05/05/2025	Standard Chartered	(14,442)	(0.03)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(298,015)</b>	<b>(0.58)</b>
<b>EUR Hedged Share Class</b>							
EUR	31,470,190	USD	33,730,386	31/07/2024	J.P. Morgan	(11,457)	(0.02)
USD	3,775	EUR	3,531	31/07/2024	J.P. Morgan	(8)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(11,465)</b>	<b>(0.02)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(309,480)</b>	<b>(0.60)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>260,124</b>	<b>0.51</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 06/09/2024	(11)	EUR	(1,373,024)	(16,006)	(0.03)
Euro-Bund, 06/09/2024	(9)	EUR	(1,271,967)	(23,111)	(0.04)
Euro-Buxl, 06/09/2024	(1)	EUR	(140,570)	(4,644)	(0.01)
Euro-Schatz, 06/09/2024	(8)	EUR	(905,349)	(4,964)	(0.01)
US 2 Year Note, 30/09/2024	(11)	USD	(2,248,469)	(8,078)	(0.02)
US 30 Year Bond, 19/09/2024	(7)	USD	(835,844)	(14,676)	(0.03)
US 5 Year Note, 30/09/2024	(80)	USD	(8,549,375)	(64,266)	(0.13)
US 10 Year Note, 19/09/2024	(7)	USD	(773,062)	(11,172)	(0.02)
US 10 Year Ultra Note, 19/09/2024	(12)	USD	(1,370,250)	(23,086)	(0.04)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(170,003)</b>	<b>(0.33)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(170,003)</b>	<b>(0.33)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,190,000	Foreign Exchange INR/USD, Put, 85.500, 30/01/2029	USD	J.P. Morgan	11,877	0.02
1,000,000	Foreign Exchange INR/USD, Put, 85.500, 25/01/2029	USD	J.P. Morgan	9,965	0.02
950,000	Foreign Exchange MXN/USD, Put, 16.815, 02/07/2024	USD	J.P. Morgan	0	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>21,842</b>	<b>0.04</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Emerging Markets Fixed Income Opportunities Fund</b>				
Cash	Goldman Sachs	USD	-	52,409
			-	52,409

# Emerging Markets Local Income Fund

## INVESTMENT AIM

To generate total return, which is defined as income plus capital appreciation, by establishing a locally denominated Emerging Markets debt pool through currencies and interest rates, while investing primarily in: (i) Fixed Income Securities of corporate, government and government related issuers located in Emerging Market countries or denominated in currencies of Emerging Markets countries and/or (ii) derivative instruments, denominated in or based on the currencies, interest rates, or issues of, Emerging Market countries.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Kazakhstan</b>				
Development Bank of Kazakhstan JSC, Reg. S 13% 15/04/2027	KZT	2,192,000,000	4,608,610	0.86
			<b>4,608,610</b>	<b>0.86</b>
<b>Peru</b>				
Alicorp SAA, Reg. S 6.875% 17/04/2027	PEN	790,000	205,848	0.04
			<b>205,848</b>	<b>0.04</b>
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB, Reg. S 20.5% 25/04/2027	UZS	19,610,000,000	1,543,793	0.29
			<b>1,543,793</b>	<b>0.29</b>
<b>Total Corporate Bonds</b>			<b>6,358,251</b>	<b>1.19</b>
<b>Government Bonds</b>				
<b>Argentina</b>				
Bonos Para La Reconstruccion de Una Argentina Libre 0% 30/06/2025	USD	1,207,270	1,147,558	0.22
Bonos Para La Reconstruccion de Una Argentina Libre 3% 31/05/2026	USD	1,873,760	1,403,156	0.26
			<b>2,550,714</b>	<b>0.48</b>
<b>Armenia</b>				
Armenia Government Bond 9% 29/04/2026	AMD	78,590,000	202,453	0.04
Armenia Government Bond 9.25% 29/04/2028	AMD	651,520,000	1,670,287	0.31
Armenia Government Bond 9.6% 29/10/2033	AMD	3,102,111,000	8,034,308	1.49
Armenia Government Bond 9.75% 29/10/2050	AMD	290,564,000	757,580	0.14
Armenia Government Bond 9.75% 29/10/2052	AMD	325,130,000	845,632	0.16
			<b>11,510,260</b>	<b>2.14</b>
<b>Bahrain</b>				
CBB International Sukuk Programme Co. WLL, Reg. S 6.25% 14/11/2024	USD	708,000	708,701	0.13
			<b>708,701</b>	<b>0.13</b>

# Emerging Markets Local Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Benin

Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	1,678,000	1,508,843	0.28
Benin Government Bond, Reg. S 7.96% 13/02/2038	USD	2,026,000	1,889,422	0.35
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	1,422,000	1,204,395	0.23
			<b>4,602,660</b>	<b>0.86</b>

#### Chile

Bonos de la Tesorería de la República en pesos, Reg. S, 144A 5.3% 01/11/2037	CLP	2,070,000,000	2,013,336	0.37
			<b>2,013,336</b>	<b>0.37</b>

#### Colombia

Colombia Títulos de Tesorería 5.75% 03/11/2027	COP	5,394,900,000	1,151,944	0.22
Colombia Títulos de Tesorería 7% 26/03/2031	COP	2,125,500,000	431,632	0.08
Colombia Títulos de Tesorería 7% 30/06/2032	COP	2,277,700,000	445,853	0.08
Colombia Títulos de Tesorería 3% 25/03/2033	COP	10,986,000	821,234	0.15
Colombia Títulos de Tesorería 4.75% 04/04/2035	COP	7,237,000	607,604	0.11
Colombia Títulos de Tesorería 6.25% 09/07/2036	COP	5,748,100,000	958,221	0.18
Colombia Títulos de Tesorería 3.75% 25/02/2037	COP	29,314,000	2,197,340	0.41
Colombia Títulos de Tesorería 9.25% 28/05/2042	COP	13,531,600,000	2,723,781	0.51
			<b>9,337,609</b>	<b>1.74</b>

#### Czech Republic

Czech Republic Government Bond 4.5% 11/11/2032	CZK	18,800,000	824,135	0.15
Czech Republic Government Bond 2% 13/10/2033	CZK	172,680,000	6,188,931	1.15
Czech Republic Government Bond 4.9% 14/04/2034	CZK	43,860,000	1,980,367	0.37
Czech Republic Government Bond 3.5% 30/05/2035	CZK	20,000,000	802,948	0.15
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	130,240,000	5,243,027	0.98
Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	35,500,000	1,276,345	0.24
			<b>16,315,753</b>	<b>3.04</b>

#### Dominican Republic

Banco Central de la República Dominicana, 144A 13% 05/12/2025	DOP	131,000,000	2,260,953	0.42
Banco Central de la República Dominicana, 144A 13% 30/01/2026	DOP	55,360,000	960,810	0.18
Banco Central de la República Dominicana, Reg. S 13% 30/01/2026	DOP	14,500,000	251,657	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Dominican Republic (continued)

Banco Central de la República Dominicana, Reg. S 8% 12/03/2027	DOP	9,700,000	154,285	0.03
Dominican Republic Government Bond, 144A 12% 08/08/2025	DOP	207,040,000	3,554,432	0.66
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	122,200,000	2,305,809	0.43
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	51,620,000	817,106	0.15
Dominican Republic Government Bond, Reg. S 8% 12/02/2027	DOP	165,580,000	2,613,064	0.49
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	275,500,000	5,525,550	1.03
Dominican Republic Government Bond, Reg. S 13% 10/06/2034	DOP	10,500,000	208,934	0.04
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	81,150,000	1,454,113	0.27
Dominican Republic Government Bond, Reg. S 10.75% 01/06/2036	DOP	350,800,000	5,905,460	1.10
			<b>26,012,173</b>	<b>4.85</b>

#### Benin

Egypt Treasury Bill 0% 02/07/2024	EGP	9,775,000	203,519	0.04
Egypt Treasury Bill 0% 16/07/2024	EGP	1,625,000	33,609	0.01
Egypt Treasury Bill 0% 30/07/2024	EGP	950,000	19,458	-
Egypt Treasury Bill 0% 06/08/2024	EGP	1,625,000	33,123	0.01
Egypt Treasury Bill 0% 24/09/2024	EGP	1,306,825,000	25,765,580	4.80
Egypt Treasury Bill 0% 03/12/2024	EGP	151,800,000	2,858,392	0.53
Egypt Treasury Bill 0% 10/12/2024	EGP	1,138,300,000	21,337,359	3.97
Egypt Treasury Bill 0% 17/12/2024	EGP	995,325,000	18,573,309	3.46
Egypt Treasury Bill 0% 11/03/2025	EGP	706,075,000	12,507,763	2.33
Egypt Treasury Bill 0% 18/03/2025	EGP	70,225,000	1,238,778	0.23
			<b>82,570,890</b>	<b>15.38</b>

#### Hungary

Hungary Government Bond 3.25% 22/10/2031	HUF	430,690,000	938,462	0.18
Hungary Government Bond 4.5% 27/05/2032	HUF	168,100,000	392,714	0.07
Hungary Government Bond 4.75% 24/11/2032	HUF	817,260,000	1,931,602	0.36
Hungary Government Bond 2.25% 20/04/2033	HUF	854,960,000	1,638,391	0.31
Hungary Government Bond 3% 27/10/2038	HUF	34,680,000	61,880	0.01
Hungary Government Bond 3% 25/04/2041	HUF	1,719,600,000	2,913,838	0.54
Hungary Government Bond 4% 28/04/2051	HUF	206,160,000	366,609	0.07
			<b>8,243,496</b>	<b>1.54</b>

#### India

International Bank for Reconstruction & Development 6.85% 24/04/2028	INR	544,000,000	6,491,555	1.21
			<b>6,491,555</b>	<b>1.21</b>



# Emerging Markets Local Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Indonesia

Indonesia Government Bond 6.125% 15/05/2028	IDR	24,357,000,000	1,455,582	0.27
Indonesia Government Bond 6.5% 15/02/2031	IDR	166,099,000,000	9,829,003	1.83
Indonesia Government Bond 6.375% 15/04/2032	IDR	20,460,000,000	1,203,555	0.22
Indonesia Government Bond 7.5% 15/08/2032	IDR	184,124,000,000	11,504,517	2.14
Indonesia Government Bond 7% 15/02/2033	IDR	89,216,000,000	5,425,422	1.01
Indonesia Government Bond 6.625% 15/02/2034	IDR	168,842,000,000	10,008,026	1.87
Indonesia Government Bond 7.5% 15/06/2035	IDR	16,585,000,000	1,046,865	0.20
Indonesia Government Bond 8.25% 15/05/2036	IDR	44,930,000,000	2,997,591	0.56
Indonesia Government Bond 6.25% 15/06/2036	IDR	11,187,000,000	638,152	0.12
Indonesia Government Bond 7.5% 15/05/2038	IDR	256,000,000	16,129	–
Indonesia Government Bond 7.125% 15/06/2038	IDR	10,600,000,000	648,811	0.12
Indonesia Government Bond 8.375% 15/04/2039	IDR	3,386,000,000	230,848	0.04
Indonesia Government Bond 7.5% 15/04/2040	IDR	74,260,000,000	4,699,602	0.88
Indonesia Government Bond 7.125% 15/06/2042	IDR	24,980,000,000	1,518,631	0.28
Indonesia Government Bond 7.125% 15/06/2043	IDR	79,438,000,000	4,859,786	0.91
Indonesia Government Bond 7.375% 15/05/2048	IDR	5,377,000,000	337,508	0.06
			<b>56,420,028</b>	<b>10.51</b>

#### Jordan

Jordan Government Bond, Reg. S 4.95% 07/07/2025	USD	1,247,000	1,218,898	0.23
			<b>1,218,898</b>	<b>0.23</b>

#### Kenya

Kenya Government Bond 18.461% 09/08/2032	KES	411,950,000	3,388,652	0.63
			<b>3,388,652</b>	<b>0.63</b>

#### Macedonia

North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	245,000	258,786	0.05
North Macedonia Government Bond, Reg. S 3.675% 03/06/2026	EUR	160,000	166,629	0.03
			<b>425,415</b>	<b>0.08</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Malaysia

Malaysia Government Bond 3.757% 22/05/2040	MYR	6,860,000	1,402,828	0.26
Malaysia Government Bond 4.696% 15/10/2042	MYR	4,000,000	911,670	0.17
Malaysia Government Bond 4.457% 31/03/2053	MYR	930,000	204,698	0.04
			<b>2,519,196</b>	<b>0.47</b>

#### Mexico

Mexican Bonos 8.5% 18/11/2038	MXN	87,901,900	4,257,780	0.79
Mexican Bonos 7.75% 13/11/2042	MXN	163,055,100	7,180,337	1.34
Mexican Udibonos 4.5% 22/11/2035	MXN	1,568,900	648,016	0.12
			<b>12,086,133</b>	<b>2.25</b>

#### Oman

Oman Government Bond, Reg. S 4.875% 01/02/2025	USD	827,000	820,965	0.15
			<b>820,965</b>	<b>0.15</b>

#### Pakistan

Pakistan Treasury Bill 0% 08/08/2024	PKR	246,000,000	864,200	0.16
Pakistan Treasury Bill 0% 22/08/2024	PKR	599,700,000	2,091,121	0.39
			<b>2,955,321</b>	<b>0.55</b>

#### Paraguay

Paraguay Government Bond, Reg. S 5% 15/04/2026	USD	350,000	346,276	0.06
Paraguay Government Bond, Reg. S 7.9% 09/02/2031	PYG	39,933,000,000	5,509,060	1.03
			<b>5,855,336</b>	<b>1.09</b>

#### Peru

Peru Bonos de Tesoreria 5.4% 12/08/2034	PEN	17,463,000	4,002,033	0.75
Peru Bonos de Tesoreria 6.9% 12/08/2037	PEN	10,851,000	2,705,684	0.50
Peru Bonos de Tesoreria 6.85% 12/02/2042	PEN	3,800,000	931,984	0.17
Peru Bonos de Tesoreria, Reg. S, 144A 7.3% 12/08/2033	PEN	12,735,000	3,406,034	0.63
Peru Bonos de Tesoreria, Reg. S, 144A 7.6% 12/08/2039	PEN	9,892,000	2,601,284	0.49
Peru Bonos de Tesoreria 6.15% 12/08/2032	PEN	941,000	236,245	0.04
Peru Government Bond 6.9% 12/08/2037	PEN	7,885,000	1,974,960	0.37
Peru Government Bond, Reg. S 6.15% 12/08/2032	PEN	9,183,000	2,314,832	0.43
Peru Government Bond, Reg. S 7.3% 12/08/2033	PEN	10,954,000	2,940,140	0.55
Peru Government Bond, Reg. S 5.35% 12/08/2040	PEN	4,000,000	845,575	0.16

# Emerging Markets Local Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Peru (continued)

Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	6,738,000	1,807,344	0.34
			<b>23,766,115</b>	<b>4.43</b>

#### Poland

Poland Government Bond 0.25% 25/10/2026	PLN	2,342,000	520,293	0.10
Poland Government Bond 3.75% 25/05/2027	PLN	4,400,000	1,048,791	0.19
Poland Government Bond 6% 25/10/2033	PLN	830,000	211,265	0.04
Poland Government Bond 2.5% 25/07/2027	PLN	1,819,000	416,827	0.08
			<b>2,197,176</b>	<b>0.41</b>

#### Republic of Serbia

Serbia Treasury Bond 7% 26/10/2031	RSD	1,050,270,000	10,437,485	1.94
Serbia Treasury Bond 4.5% 20/08/2032	RSD	884,390,000	7,543,429	1.41
			<b>17,980,914</b>	<b>3.35</b>

#### Romania

Romania Government Bond 4.85% 22/04/2026	RON	8,790,000	1,850,591	0.35
Romania Government Bond 3.25% 24/06/2026	RON	10,120,000	2,063,057	0.38
Romania Government Bond 2.5% 25/10/2027	RON	19,365,000	3,708,982	0.69
Romania Government Bond 4.15% 26/01/2028	RON	21,480,000	4,325,550	0.81
Romania Government Bond 8.75% 30/10/2028	RON	23,865,000	5,552,237	1.03
Romania Government Bond 5% 12/02/2029	RON	1,010,000	203,951	0.04
Romania Government Bond 4.75% 11/10/2034	RON	2,650,000	482,872	0.09
Romania Government Bond 4.25% 28/04/2036	RON	20,595,000	3,504,481	0.65
Romania Government Bond, Reg. S 2.75% 26/02/2026	EUR	445,000	467,372	0.09
Romania Government Bond 5.8% 26/07/2027	RON	4,390,000	932,834	0.17
			<b>23,091,927</b>	<b>4.30</b>

#### South Africa

South Africa Government Bond 8.875% 28/02/2035	ZAR	181,730,000	8,433,787	1.57
South Africa Government Bond 8.5% 31/01/2037	ZAR	58,900,000	2,550,100	0.48
South Africa Government Bond 9% 31/01/2040	ZAR	199,785,000	8,664,034	1.62
South Africa Government Bond 8.75% 31/01/2044	ZAR	128,890,867	5,317,498	0.99
South Africa Government Bond 8.75% 28/02/2048	ZAR	93,020,000	3,824,083	0.71

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### South Africa (continued)

South Africa Government Bond 10.5% 21/12/2026	ZAR	13,154,943	750,322	0.14
South Africa Government Bond 8% 31/01/2030	ZAR	315,197,000	15,905,297	2.96
South Africa Government Bond 8.25% 31/03/2032	ZAR	66,164,490	3,172,295	0.59
			<b>48,617,416</b>	<b>9.06</b>

#### Supranational

Inter-American Development Bank 7.35% 06/10/2030	INR	70,000,000	846,842	0.16
International Finance Corp. 16% 21/02/2025	UZS	11,000,000,000	859,157	0.16
			<b>1,705,999</b>	<b>0.32</b>

#### Suriname

Suriname Government Bond, 144A 7.95% 15/07/2033	USD	18,600	17,391	0.00
Suriname Government Bond, 144A 0% 31/12/2050	USD	923,000	740,708	0.14
			<b>758,099</b>	<b>0.14</b>

#### Thailand

Thailand Government Bond 2.125% 17/12/2026	THB	12,900,000	349,700	0.06
Thailand Government Bond 1.6% 17/12/2029	THB	132,722,000	3,454,962	0.64
Thailand Government Bond 3.65% 20/06/2031	THB	54,533,000	1,586,554	0.30
Thailand Government Bond 1.585% 17/12/2035	THB	375,488,000	9,041,270	1.68
Thailand Government Bond 3.4% 17/06/2036	THB	5,000,000	143,614	0.03
Thailand Government Bond 3.3% 17/06/2038	THB	114,336,000	3,249,210	0.61
Thailand Government Bond 2% 17/06/2042	THB	23,927,000	550,031	0.10
Thailand Government Bond 2.875% 17/06/2046	THB	27,599,000	696,806	0.13
Thailand Government Bond 4.875% 22/06/2029	THB	26,828,000	812,281	0.15
			<b>19,884,428</b>	<b>3.70</b>

#### Turkey

Turkiye Government Bond 17.3% 19/07/2028	TRY	79,360,000	1,814,648	0.34
Turkiye Government Bond 26.2% 05/10/2033	TRY	46,340,495	1,384,574	0.26
			<b>3,199,222</b>	<b>0.60</b>



# Emerging Markets Local Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>United Arab Emirates</b>				
Sharjah Sukuk Ltd., Reg. S 3.764% 17/09/2024	USD	741,000	737,610	0.14
			<b>737,610</b>	<b>0.14</b>
<b>United States of America</b>				
US Treasury Bill 0% 11/07/2024	USD	11,000,000	10,983,991	2.04
US Treasury Bill 0% 18/07/2024	USD	1,117,000	1,114,254	0.21
			<b>12,098,245</b>	<b>2.25</b>
<b>Uruguay</b>				
Uruguay Government Bond 9.75% 20/07/2033	UYU	213,451,446	5,489,834	1.03
Uruguay Government Bond 3.7% 26/06/2037	UYU	3,500,000	329,978	0.06
Uruguay Government Bond 3.875% 02/07/2040	UYU	75,287,151	2,639,297	0.49
Uruguay Government Bond 3.4% 16/05/2045	UYU	36,220,000	924,881	0.17
			<b>9,383,990</b>	<b>1.75</b>
<b>Uzbekistan</b>				
European Bank for Reconstruction & Development, Reg. S 17.2% 09/04/2026	USD	1,900,000	1,901,043	0.35
European Bank for Reconstruction & Development, Reg. S 17.35% 01/03/2027	USD	800,000	790,162	0.15
Uzbekistan Government Bond, Reg. S 16.25% 12/10/2026	UZS	71,320,000,000	5,778,102	1.08
Uzbekistan Government Bond, Reg. S 16.625% 29/05/2027	UZS	15,000,000,000	1,194,135	0.22
			<b>9,663,442</b>	<b>1.80</b>
<b>Venezuela</b>				
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>5</sup>	USD	1,354,006	169,251	0.03
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>6</sup>	USD	8,959,393	1,106,485	0.20
Venezuela Government Bond 9.25% 15/09/2027 <sup>8</sup>	USD	3,638,000	700,315	0.13
Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>8</sup>	USD	516,500	87,518	0.02
Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>8</sup>	USD	1,910,500	333,863	0.06
Venezuela Government Bond, Reg. S 11.95% 05/08/2031 <sup>8</sup>	USD	516,500	98,651	0.02
			<b>2,496,083</b>	<b>0.46</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Vietnam</b>				
Vietnam Government Bond, Reg. S 4.8% 19/11/2024	USD	876,000	870,748	0.16
			<b>870,748</b>	<b>0.16</b>
<b>Total Government Bonds</b>			<b>432,498,505</b>	<b>80.57</b>
<b>Equities</b>				
<b>Russia</b>				
Sberbank of Russia PJSC	RUB	20,976,706	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Equities</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>438,856,756</b>	<b>81.76</b>
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Brazil</b>				
Simpair Finance SARL, Reg. S 10.75% 12/02/2028	BRL	14,535,000	2,183,548	0.40
			<b>2,183,548</b>	<b>0.40</b>
<b>Colombia</b>				
Patrimonio Autonomo Union Del Sur, 144A 6.66% 28/02/2041	COU	5,161,706,400	1,064,181	0.20
			<b>1,064,181</b>	<b>0.20</b>
<b>Paraguay</b>				
Itau BBA International plc, FRN 0% 19/02/2030	PYG	7,581,340,000	1,099,078	0.20
Itau BBA International plc, FRN 0% 15/02/2030	PYG	10,870,000,000	1,575,840	0.29
			<b>2,674,918</b>	<b>0.49</b>
<b>Peru</b>				
Telefonica del Peru SAA, 144A 7.375% 10/04/2027	PEN	1,500,000	302,250	0.06
Telefonica del Peru SAA, Reg. S 7.375% 10/04/2027	PEN	2,500,000	503,751	0.09
			<b>806,001</b>	<b>0.15</b>

# Emerging Markets Local Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Uzbekistan</b>				
Europe Asia Investment Finance BV, Reg. S 18.7% 21/07/2026	UZS	88,411,150,000	7,394,360	1.38
Uzbek Industrial and Construction Bank ATB 18.75% 15/06/2025	UZS	29,495,185,000	2,585,495	0.48
			<b>9,979,855</b>	<b>1.86</b>
<b>Total Corporate Bonds</b>			<b>16,708,503</b>	<b>3.10</b>
<b>Government Bonds</b>				
<b>Dominican Republic</b>				
Banco Central de la Republica Dominicana, 144A 12% 03/10/2025	DOP	62,700,000	1,068,989	0.20
			<b>1,068,989</b>	<b>0.20</b>
<b>Nigeria</b>				
Nigeria Treasury Bill 0% 09/07/2024	NGN	140,197,000	92,352	0.02
Nigeria Treasury Bill 0% 28/01/2025	NGN	562,379,000	329,018	0.06
Nigeria Treasury Bill 0% 06/02/2025	NGN	1,110,192,000	645,230	0.12
Nigeria Treasury Bill 0% 20/02/2025	NGN	3,534,173,000	2,032,610	0.38
Nigeria Treasury Bill 0% 25/02/2025	NGN	726,024,000	415,977	0.08
Nigeria Treasury Bill 0% 06/03/2025	NGN	1,859,900,000	1,058,309	0.20
Nigeria Treasury Bill 0% 27/03/2025	NGN	5,189,716,000	2,904,915	0.54
Nigeria Treasury Bill 0% 01/04/2025	NGN	2,006,318,000	1,118,569	0.21
Nigeria Treasury Bill 0% 10/04/2025	NGN	4,003,116,000	2,215,778	0.41
Nigeria Treasury Bill 0% 20/05/2025	NGN	4,392,071,000	2,352,179	0.44
Nigeria Treasury Bill 0% 27/05/2025	NGN	7,791,586,000	4,148,177	0.77
Nigeria Treasury Bill 0% 17/06/2025	NGN	1,324,405,000	691,820	0.13
			<b>18,004,934</b>	<b>3.36</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Ukraine</b>				
Ukraine Government Bond 15.84% 26/02/2025	UAH	1,937,000	36,234	0.01
Ukraine Government Bond 17.8% 15/10/2025	UAH	9,587,000	242,438	0.04
Ukraine Government Bond 19.19% 30/09/2026	UAH	8,594,000	222,616	0.04
Ukraine Government Bond 9.79% 26/05/2027	UAH	38,862,000	645,583	0.12
			<b>1,146,871</b>	<b>0.21</b>
<b>Total Government Bonds</b>			<b>20,220,794</b>	<b>3.77</b>
<b>Total Other transferable securities and money market instruments</b>			<b>36,929,297</b>	<b>6.87</b>
<b>Total Investments</b>			<b>475,786,053</b>	<b>88.63</b>
<b>Cash</b>			<b>66,461,633</b>	<b>12.38</b>
<b>Other Assets/(Liabilities)</b>			<b>(5,429,679)</b>	<b>(1.01)</b>
<b>Total Net Assets</b>			<b>536,818,007</b>	<b>100.00</b>

<sup>§</sup> Security is currently in default.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Emerging Markets Local Income Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Bond Forward

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
33,425,000,000	COP	Bank of America	Bond Forward	27/06/2024	14,453	0.00
10,200,000,000	COP	Goldman Sachs	Bond Forward	06/08/2024	21,800	0.00
3,383,600,000	COP	Barclays	Bond Forward	06/08/2024	3,110	0.00
<b>Total Market Value on Bond Forward - Assets</b>					<b>39,363</b>	<b>0.00</b>
12,500,000,000	COP	Goldman Sachs	Bond Forward	09/07/2024	(4,658)	0.00
5,703,000,000	COP	Citibank	Bond Forward	11/07/2024	(1,558)	0.00
29,300,000,000	COP	Goldman Sachs	Bond Forward	06/08/2024	(18,007)	0.00
5,000,000,000	COP	Bank of America	Bond Forward	27/06/2024	(8,413)	0.00
<b>Total Market Value on Bond Forward - Liabilities</b>					<b>(32,636)</b>	<b>0.00</b>
<b>Net Market Value on Bond Forward - Assets</b>					<b>6,727</b>	<b>0.00</b>

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
204,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.465%	21/12/2027	582,899	0.11
19,700,000	BRL	J.P. Morgan	Pay fixed 6.362% Receive floating CDI 1 day	02/01/2025	524,217	0.10
415,100,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.944%	20/12/2028	277,185	0.05
41,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.978%	15/03/2028	226,395	0.04
28,600,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.87%	21/06/2028	149,736	0.03
44,400,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.493%	20/09/2028	149,188	0.03
27,500,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.423%	19/06/2029	127,317	0.02
27,385,714	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.405%	19/06/2029	121,680	0.02
97,300,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.15%	20/09/2028	118,167	0.02
15,700,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.5%	19/06/2034	116,233	0.02
51,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.285%	20/09/2028	111,830	0.02
33,100,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.475%	20/09/2028	107,883	0.02
1,814,700,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 4.12%	20/12/2033	107,613	0.02
142,900,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.953%	20/12/2028	96,925	0.02
41,500,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.294%	20/09/2028	93,206	0.02
28,150,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.33%	20/12/2033	72,743	0.01
441,000,000	HUF	J.P. Morgan	Pay fixed 1.3% Receive floating BUBOR 6 month	16/03/2025	69,635	0.01
697,111,985	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.988%	19/06/2034	65,670	0.01
8,114,286	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.53%	19/06/2034	64,679	0.01
50,900,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.612%	21/06/2028	61,291	0.01
59,675,128	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.962%	20/09/2033	60,417	0.01
20,560,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.381%	20/12/2028	57,731	0.01
16,200,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.44%	20/12/2028	51,134	0.01

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
21,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.286%	20/09/2028	46,224	0.01
21,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.281%	20/09/2028	45,636	0.01
11,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.653%	21/06/2028	44,946	0.01
43,800,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.96%	20/09/2033	43,967	0.01
255,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 9.61%	19/04/2029	41,763	0.01
21,400,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.214%	20/03/2029	39,510	0.01
18,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.441%	17/12/2026	38,032	0.01
510,786,948	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.92%	19/06/2029	37,408	0.01
37,956,745	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.955%	20/09/2033	37,390	0.01
39,800,000	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 8.56%	19/06/2029	37,142	0.01
5,147,000,000	CLP	J.P. Morgan	Pay fixed 5.232% Receive floating CLICP 1 day	20/09/2033	32,714	0.01
1,781,200,000	COP	J.P. Morgan	Pay fixed 3.76% Receive floating IBR 1 day	26/11/2025	31,177	0.01
406,600,792	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.94%	19/06/2029	30,711	0.01
1,916,200,000	COP	J.P. Morgan	Pay fixed 4.344% Receive floating IBR 1 day	26/11/2025	29,753	0.01
128,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 7.51%	20/09/2028	27,634	0.01
600,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.741%	19/06/2034	26,889	0.01
339,042,961	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.935%	19/06/2029	25,414	0.01
3,000,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.189%	21/09/2032	25,035	0.01
4,470,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 13.202%	02/01/2029	24,751	0.01
463,810,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.78%	19/06/2034	24,414	0.01
15,700,000	ZAR	J.P. Morgan	Pay fixed 6.639% Receive floating JIBAR 3 month	18/10/2026	24,317	0.01
21,974,957	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.941%	20/09/2033	20,494	0.01
17,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.105%	19/06/2029	19,671	0.00
22,400,000	MYR	J.P. Morgan	Pay floating KLIBOR 3 month Receive fixed 3.72%	20/06/2029	19,344	0.00
38,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.88%	19/06/2034	16,027	0.00
11,700,000	ZAR	Citibank	Pay floating JIBAR 3 month Receive fixed 8.71%	19/06/2029	14,874	0.00
9,600,000	CZK	J.P. Morgan	Pay fixed 1.365% Receive floating PRIBOR 6 month	17/03/2025	14,655	0.00
116,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.515%	18/09/2029	13,732	0.00
22,100,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.031%	19/09/2029	13,432	0.00
116,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.508%	18/09/2029	12,688	0.00
18,700,000	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 8.41%	20/03/2029	12,679	0.00
18,800,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.948%	20/12/2028	12,640	0.00
10,800,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.098%	20/03/2029	12,162	0.00
9,500,000	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 8.71%	19/06/2029	12,081	0.00
12,400,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 5.02%	18/09/2029	11,774	0.00

# Emerging Markets Local Income Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
12,018,000	MXN	J.P. Morgan	Pay fixed 6.66% Receive floating TIE 4 week	07/11/2024	11,199	0.00
114,000,000	THB	J.P. Morgan	Pay floating THOR 1 day			
			Receive fixed 2.488%	18/09/2029	9,468	0.00
43,700,000	MXN	J.P. Morgan	Pay floating TIE 4 week			
			Receive fixed 9.435%	23/05/2034	9,222	0.00
6,200,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.123%	19/06/2029	7,901	0.00
2,500,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.524%	21/09/2027	7,447	0.00
153,127,792	HUF	Citibank	Pay floating BUBOR 6 month			
			Receive fixed 6.76%	19/06/2034	7,292	0.00
204,900,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.66%	18/09/2026	6,671	0.00
14,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 1.997%	18/06/2029	6,377	0.00
820,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month			
			Receive fixed 3.268%	20/03/2034	6,035	0.00
204,900,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.642%	18/09/2026	5,868	0.00
9,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.013%	18/06/2029	4,992	0.00
13,200,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 1.993%	18/09/2029	4,819	0.00
8,000,000	MYR	Standard Chartered	Pay floating KLIBOR 3 month			
			Receive fixed 3.688%	19/06/2029	4,565	0.00
205,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.61%	18/09/2026	4,442	0.00
10,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 1.996%	18/06/2029	4,437	0.00
3,800,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.105%	20/06/2029	4,413	0.00
10,500,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 8.341%	02/01/2025	4,407	0.00
200,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.608%	18/09/2026	4,247	0.00
205,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.605%	18/09/2026	4,224	0.00
2,200,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.215%	20/03/2029	4,075	0.00
8,000,000	MYR	Goldman Sachs	Pay floating KLIBOR 3 month			
			Receive fixed 3.68%	19/06/2029	3,942	0.00
432,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month			
			Receive fixed 3.29%	20/09/2033	3,717	0.00
410,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.55%	18/09/2026	3,529	0.00
151,900,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.615%	18/09/2026	3,461	0.00
205,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.588%	18/09/2026	3,438	0.00
6,700,000	MYR	J.P. Morgan	Pay floating KLIBOR 3 month			
			Receive fixed 3.682%	19/06/2029	3,432	0.00
269,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month			
			Receive fixed 3.351%	21/06/2033	3,233	0.00
314,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month			
			Receive fixed 3.305%	20/09/2033	2,982	0.00
1,134,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 5.2%	19/06/2029	2,561	0.00
204,800,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.566%	18/09/2026	2,476	0.00
409,800,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 6.531%	18/09/2026	1,832	0.00
5,120,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 4.47%	20/12/2028	1,637	0.00
62,420,000	HUF	J.P. Morgan	Pay fixed 6.39% Receive floating BUBOR 6 month			
				19/06/2034	1,587	0.00
2,600,000	CNY	J.P. Morgan	Pay floating CNREPOFIX-CFYS			
			1 week Receive fixed 2.028%	18/09/2029	1,538	0.00
38,700,000	ZAR	J.P. Morgan	Pay floating JIBAR 3 month			
			Receive fixed 8.113%	20/03/2029	1,378	0.00

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
58,013,472	HUF	J.P. Morgan	Pay fixed 6.43% Receive floating BUBOR 6 month	19/06/2034	1,012	0.00
7,600,000	MYR	Goldman Sachs	Pay floating KLIBOR 3 month			
			Receive fixed 3.606%	21/06/2028	859	0.00
39,560,368	HUF	J.P. Morgan	Pay fixed 6.46% Receive floating BUBOR 6 month			
			Receive fixed 6.49%	19/06/2034	452	0.00
19,263,070	HUF	J.P. Morgan	Pay fixed 6.45% Receive floating BUBOR 6 month			
			Receive fixed 6.49%	19/06/2034	259	0.00
19,946,000	HUF	J.P. Morgan	Pay fixed 6.49% Receive floating BUBOR 6 month			
			Receive fixed 6.5%	19/06/2034	108	0.00
19,248,000	HUF	J.P. Morgan	Pay fixed 6.5% Receive floating BUBOR 6 month			
			Receive fixed 3.368%	19/06/2034	66	0.00
631,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month			
			Receive fixed 5.232%			
2,534,800,000	CLV	J.P. Morgan	Pay fixed 5.232% Receive floating CLICP 1 day			
			Receive fixed 8.385%			
2,350,800,000	COP	J.P. Morgan	Pay floating IBR 1 day			
			Receive fixed 8.905%			
968,670,000	COP	J.P. Morgan	Pay floating IBR 1 day			
			Receive fixed 8.905%			
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>4,536,381</b>	<b>0.84</b>
130,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week			
			Receive fixed 8.205%	13/09/2028	(345,885)	(0.07)
6,800,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 1.737%	02/07/2031	(334,586)	(0.06)
80,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week			
			Receive fixed 6.535%	04/09/2026	(321,958)	(0.06)
92,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week			
			Receive fixed 7.25%	27/11/2026	(314,248)	(0.06)
110,000,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month			
			Receive fixed 1.461%	15/03/2026	(267,324)	(0.05)
27,400,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 10.057%	04/01/2027	(222,987)	(0.05)
115,660,000	MXN	J.P. Morgan	Pay floating TIE 4 week			
			Receive fixed 8.663%	02/03/2029	(209,923)	(0.04)
26,300,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 10.472%	04/01/2027	(165,901)	(0.03)
19,100,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 9.883%	04/01/2027	(131,623)	(0.03)
16,800,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 9.695%	04/01/2027	(130,506)	(0.02)
563,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day			
			Receive fixed 5.923%	21/06/2028	(121,990)	(0.02)
73,400,000	THB	J.P. Morgan	Pay floating THOR 1 day			
			Receive fixed 1.715%	29/10/2031	(118,945)	(0.02)
1,400,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day			
			Receive fixed 1.59%	27/01/2026	(116,161)	(0.02)
1,358,100,000	CLP	J.P. Morgan	Pay floating CLICP 1 day			
			Receive fixed 4.22%	12/07/2031	(108,388)	(0.02)
12,024,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 10.333%	02/01/2029	(103,959)	(0.02)
5,000,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 0.61%	15/09/2025	(87,278)	(0.02)
1,500,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day			
			Receive fixed 1.535%	16/12/2025	(87,186)	(0.02)
2,900,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 2.438%	14/05/2029	(79,957)	(0.02)
42,437,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 10.648%	02/01/2026	(71,554)	(0.01)
20,197,000	BRL	J.P. Morgan	Pay floating CDI 1 day			
			Receive fixed 9.957%	02/01/2026	(68,524)	(0.01)
20,169,961	MYR	Citigroup	Pay floating KLIBOR 3 month			
			Receive fixed 2.951%	16/03/2027	(67,519)	(0.01)
1,376,200,000	CLP	J.P. Morgan	Pay floating CLICP 1 day			
			Receive fixed 2.87%	31/05/2026	(67,289)	(0.01)
6,074,000,000	COP	J.P. Morgan	Pay floating IBR 1 day			
			Receive fixed 5.68%	26/11/2025	(66,377)	(0.01)
5,300,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month			
			Receive fixed 0.595%	22/06/2025	(64,816)	(0.01)

# Emerging Markets Local Income Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
970,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day Receive fixed 1.38%	15/09/2025	(63,778)	(0.01)
199,800,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 11.291%	01/07/2024	(61,699)	(0.01)
21,400,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 8.615%	01/03/2034	(58,091)	(0.01)
32,500,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 1.635%	20/12/2031	(58,040)	(0.01)
689,415,117	CLP	J.P. Morgan	Pay floating CLICP 1 day Receive fixed 4.17%	02/07/2031	(57,986)	(0.01)
4,400,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 0.552%	18/05/2025	(54,958)	(0.01)
38,000,000	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 8.376%	04/05/2032	(49,965)	(0.01)
4,000,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 0.61%	15/05/2025	(49,627)	(0.01)
250,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 1.055%	22/12/2025	(47,885)	(0.01)
24,700,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 8.69%	18/01/2029	(44,677)	(0.01)
14,900,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 11.264%	04/01/2027	(44,439)	(0.01)
13,150,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.775%	04/01/2027	(44,104)	(0.01)
35,502,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.554%	02/01/2025	(43,775)	(0.01)
3,500,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 0.562%	20/05/2025	(43,741)	(0.01)
12,060,039	MYR	BNP Paribas	Pay floating KLIBOR 3 month Receive fixed 2.952%	16/03/2027	(40,304)	(0.01)
64,400,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.515%	19/06/2029	(39,498)	(0.01)
36,600,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.426%	01/07/2025	(37,054)	(0.01)
45,000,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.543%	20/03/2029	(35,847)	(0.01)
40,800,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.518%	01/07/2025	(34,682)	(0.01)
2,000,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 0.687%	26/08/2025	(34,327)	(0.01)
73,400,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.74%	19/06/2034	(33,344)	(0.01)
3,019,160	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 3.87%	03/03/2027	(28,675)	(0.01)
14,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 8.56%	18/04/2028	(27,652)	(0.01)
1,000,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 2.455%	26/04/2029	(27,586)	(0.01)
112,400,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.22%	19/06/2029	(27,131)	(0.01)
6,003,000,000	CLP	J.P. Morgan	Pay fixed 5.56% Receive floating CLICP 1 day	20/12/2033	(26,969)	(0.01)
1,400,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 3.14%	15/02/2028	(24,806)	(0.01)
3,109,761	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.543%	02/01/2029	(24,246)	(0.01)
19,500,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.336%	01/07/2025	(22,945)	0.00
13,000,000	MXN	J.P. Morgan	Pay floating TIE 4 week Receive fixed 8.713%	17/04/2028	(22,227)	0.00
69,510,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.17%	19/06/2029	(21,266)	0.00
29,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 0.98%	05/05/2026	(20,676)	0.00
18,900,000	MYR	Goldman Sachs	Pay floating KLIBOR 3 month Receive fixed 3.455%	21/06/2028	(20,418)	0.00
127,000,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 11%	02/01/2025	(19,934)	0.00
10,000,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 0.74%	17/04/2025	(16,966)	0.00
9,250,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 11.759%	04/01/2027	(16,903)	0.00

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
900,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 0.482%	07/08/2025	(16,448)	0.00
500,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 2.395%	28/02/2029	(14,429)	0.00
260,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.353%	20/09/2028	(13,967)	0.00
4,300,000	PLN	J.P. Morgan	Pay floating WIBOR 6 month Receive fixed 1.657%	02/10/2024	(13,453)	0.00
17,200,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.563%	01/07/2025	(13,279)	0.00
10,269,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.556%	02/01/2025	(12,609)	0.00
72,360,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 1.285%	02/10/2024	(11,929)	0.00
277,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day Receive fixed 1.845%	17/04/2025	(11,034)	0.00
120,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.287%	20/03/2029	(10,629)	0.00
140,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.329%	20/03/2029	(9,359)	0.00
36,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.186%	20/03/2029	(9,029)	0.00
16,400,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.725%	19/06/2034	(8,350)	0.00
113,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day Receive fixed 4.02%	18/03/2029	(7,000)	0.00
4,736,000,000	COP	J.P. Morgan	Pay fixed 8.33% Receive floating IBR 1 day	20/06/2029	(6,924)	0.00
22,110,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.185%	19/06/2029	(6,362)	0.00
118,328,208	HUF	J.P. Morgan	Pay fixed 6.78% Receive floating BUBOR 6 month	19/06/2034	(6,220)	0.00
10,000,000	MYR	Standard Chartered	Pay floating KLIBOR 3 month Receive fixed 3.555%	20/03/2029	(6,047)	0.00
20,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.18%	19/06/2029	(5,884)	0.00
32,803,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.989%	02/01/2025	(5,856)	0.00
8,300,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.6%	01/07/2025	(5,853)	0.00
32,000,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 1.29%	25/11/2024	(5,056)	0.00
24,900,000	THB	J.P. Morgan	Pay floating THOR 1 day Receive fixed 2.27%	19/06/2029	(4,402)	0.00
49,233,000	MYR	Bank of America	Pay floating KLIBOR 3 month Receive fixed 3.638%	18/09/2029	(4,156)	0.00
60,000,000	CLP	J.P. Morgan	Pay floating CLICP 1 day Receive fixed 4.07%	01/03/2029	(3,645)	0.00
49,384,000	MYR	Citibank	Pay floating KLIBOR 3 month Receive fixed 3.639%	18/09/2029	(3,501)	0.00
29,783,000	MYR	BNP Paribas	Pay floating KLIBOR 3 month Receive fixed 3.635%	18/09/2029	(3,261)	0.00
1,401,000,000	COP	J.P. Morgan	Pay fixed 8.36% Receive floating IBR 1 day	20/06/2029	(2,454)	0.00
11,000,000	MXN	J.P. Morgan	Pay fixed 9.64% Receive floating TIE 4 week	12/04/2029	(2,263)	0.00
29,582,239	HUF	J.P. Morgan	Pay fixed 6.79% Receive floating BUBOR 6 month	19/06/2034	(1,614)	0.00
20,360,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.919%	02/01/2025	(1,241)	0.00
2,300,000	THB	Citibank	Pay floating THBFX 6 month Receive fixed 2.18%	22/02/2029	(858)	0.00
27,895,821	HUF	J.P. Morgan	Pay fixed 6.58% Receive floating BUBOR 6 month	19/06/2034	(351)	0.00
39,047,822	HUF	J.P. Morgan	Pay fixed 6.55% Receive floating BUBOR 6 month	19/06/2034	(256)	0.00
13,700,000	MYR	Goldman Sachs	Pay floating KLIBOR 3 month Receive fixed 3.59%	21/06/2028	(184)	0.00
38,495,000	HUF	J.P. Morgan	Pay fixed 6.535% Receive floating BUBOR 6 month	19/06/2034	(137)	0.00
300,000	THB	Bank of America	Pay floating THBFX 6 month Receive fixed 2.178%	22/02/2029	(113)	0.00

The accompanying notes are an integral part of these financial statements.





# Emerging Markets Local Income Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>GBP Hedged Share Class</b>							
USD	3,877	GBP	3,067	01/07/2024	J.P. Morgan	2	0.00
USD	33,225	GBP	26,235	02/07/2024	J.P. Morgan	78	0.00
USD	14,198	GBP	11,191	31/07/2024	J.P. Morgan	56	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>136</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>8,657,023</b>	<b>1.61</b>
USD	311,126	KES	40,757,472	01/07/2024	ABSA BANK LTD JOHANNESBURG	(4,213)	0.00
USD	1,357,203	KES	178,811,550	01/07/2024	Citibank	(26,252)	0.00
BRL	5,578,000	USD	1,110,403	02/07/2024	Citigroup	(110,305)	(0.02)
BRL	276,312,339	USD	54,684,212	02/07/2024	Societe Generale	(5,143,231)	(0.96)
NGN	242,795,801	USD	272,806	03/07/2024	Standard Chartered	(112,527)	(0.02)
EUR	11,590,180	USD	12,423,741	05/07/2024	Standard Chartered	(21,130)	0.00
NGN	261,538,003	USD	290,600	08/07/2024	Standard Chartered	(117,853)	(0.02)
BRL	62,848,611	USD	11,778,521	02/08/2024	Societe Generale	(552,203)	(0.11)
KZT	117,603,000	USD	252,584	21/08/2024	Standard Bank plc	(6,209)	0.00
KZT	442,612,000	USD	942,349	26/08/2024	Citibank	(16,007)	0.00
KZT	118,739,000	USD	252,582	26/08/2024	Standard Bank plc	(4,074)	0.00
USD	215,165	ZMW	5,874,000	26/08/2024	Citibank	(22,605)	(0.01)
EUR	2,725,703	HUF	1,083,793,944	30/08/2024	UBS	(3,519)	0.00
HUF	867,186,524	EUR	2,216,253	30/08/2024	BNP Paribas	(35,076)	(0.01)
HUF	3,407,970,756	EUR	8,585,931	30/08/2024	Citibank	(5,040)	0.00
HUF	2,726,376,317	EUR	6,892,098	30/08/2024	J.P. Morgan	(29,093)	(0.01)
BRL	123,517,000	USD	22,391,049	04/09/2024	Societe Generale	(403,842)	(0.08)
USD	164,434	AMD	65,576,276	06/09/2024	Citibank	(2,491)	0.00
USD	486,565	AMD	197,667,000	16/09/2024	Citibank	(15,732)	0.00
CZK	103,737,108	EUR	4,191,732	18/09/2024	BNP Paribas	(65,207)	(0.01)
CZK	678,884,992	EUR	27,435,239	18/09/2024	J.P. Morgan	(430,343)	(0.08)
EUR	1,618,808	PLN	7,099,646	18/09/2024	BNP Paribas	(21,384)	0.00
EUR	13,439,640	RON	67,256,745	18/09/2024	Citibank	(9,907)	0.00
EUR	24,333	RON	121,719	18/09/2024	Goldman Sachs	(7)	0.00
EUR	94,704,227	USD	102,452,373	18/09/2024	Societe Generale	(734,274)	(0.13)
IDR	296,005,620,466	USD	18,153,371	18/09/2024	Societe Generale	(82,525)	(0.01)
MXN	51,600,000	USD	32,074,708	18/09/2024	Standard Chartered	(1,242,759)	(0.24)
MYR	78,677,125	USD	16,749,776	18/09/2024	Barclays	(18,492)	0.00
MYR	24,434,785	USD	5,197,232	18/09/2024	Goldman Sachs	(990)	0.00
PEN	2,141,000	USD	566,297	18/09/2024	Citigroup	(6,711)	0.00
PEN	32,499,509	USD	8,608,071	18/09/2024	Societe Generale	(113,776)	(0.03)
PLN	105,083,472	EUR	24,274,281	18/09/2024	Barclays	(20,667)	0.00
SGD	3,223,000	USD	2,390,226	18/09/2024	BNP Paribas	(3,560)	0.00
SGD	390,000	USD	290,359	18/09/2024	Citibank	(1,560)	0.00
SGD	23,053,911	USD	17,124,743	18/09/2024	Standard Chartered	(53,076)	(0.01)
TWD	64,170,000	USD	1,989,767	18/09/2024	J.P. Morgan	(6,174)	0.00
TWD	456,620,000	USD	14,219,821	18/09/2024	Societe Generale	(104,997)	0.00
USD	3,175,396	COP	13,350,456,002	18/09/2024	Societe Generale	(4,028)	0.00
USD	3,283,144	IDR	53,862,765,886	18/09/2024	Societe Generale	(5,123)	0.00
USD	1,331,981	INR	111,600,000	18/09/2024	J.P. Morgan	(3,600)	0.00
USD	5,118,861	MXN	95,541,700	18/09/2024	Goldman Sachs	(34,632)	(0.01)
USD	5,613,158	MXN	104,775,000	18/09/2024	HSBC	(38,377)	(0.01)
USD	6,087,251	MXN	115,643,469	18/09/2024	Standard Chartered	(150,527)	(0.03)
USD	351,336	MXN	6,542,000	18/09/2024	UBS	(1,538)	0.00
USD	3,106,411	MYR	14,624,982	18/09/2024	Goldman Sachs	(3,702)	0.00
USD	4,153,004	THB	151,995,360	18/09/2024	HSBC	(15,655)	0.00
USD	18,044,225	THB	659,613,871	18/09/2024	Standard Chartered	(46,493)	(0.01)
USD	22,566,827	ZAR	425,963,739	18/09/2024	Bank of America	(678,508)	(0.13)
USD	4,220,161	ZAR	78,229,081	18/09/2024	Barclays	(48,891)	(0.01)
USD	4,136,034	ZAR	76,742,300	18/09/2024	Standard Chartered	(51,882)	(0.01)
ZAR	200,129,516	USD	11,069,712	18/09/2024	Barclays	(148,413)	(0.03)
ZAR	23,038,152	USD	1,264,089	18/09/2024	Citibank	(6,871)	0.00

The accompanying notes are an integral part of these financial statements.

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
ZAR	23,122,851	USD	1,268,396	18/09/2024	Standard Chartered	(6,555)	0.00
ZAR	486,882,866	USD	26,753,486	18/09/2024	UBS	(183,724)	(0.03)
CNH	234,393,878	USD	32,534,123	19/09/2024	UBS	(211,409)	(0.04)
KRW	15,626,997,709	USD	11,405,531	19/09/2024	Societe Generale	(18,668)	0.00
USD	2,630,030	KRW	3,627,100,000	19/09/2024	J.P. Morgan	(12,915)	0.00
KZT	557,150,000	USD	1,188,333	20/09/2024	J.P. Morgan	(27,581)	0.00
USD	1,574,400	TRY	60,302,000	20/09/2024	Standard Chartered	(110,602)	(0.02)
CLP	9,519,987,140	USD	10,312,790	23/09/2024	Societe Generale	(240,034)	(0.05)
KZT	442,160,741	USD	947,318	23/09/2024	Citibank	(26,625)	(0.01)
USD	427,532	TRY	16,393,000	23/09/2024	Standard Chartered	(29,245)	(0.01)
KZT	223,337,000	USD	471,175	26/09/2024	Citibank	(6,379)	0.00
BRL	133,160,338	USD	24,108,400	02/10/2024	Societe Generale	(478,979)	(0.09)
USZ	1,831,200,158	USD	139,936	04/10/2024	J.P. Morgan	(816)	0.00
USZ	983,447,362	USD	74,679	22/10/2024	J.P. Morgan	(354)	0.00
USZ	987,062,977	USD	74,902	24/10/2024	J.P. Morgan	(346)	0.00
USZ	1,863,772,455	USD	141,024	01/11/2024	J.P. Morgan	(576)	0.00
USD	10,096,181	TRY	390,133,039	08/11/2024	Standard Chartered	(282,690)	(0.07)
EGP	5,450,370	USD	107,375	27/11/2024	HSBC	(1,070)	0.00
USD	264,946	ZMW	7,392,000	29/11/2024	Citibank	(22,881)	(0.01)
TRY	141,401,215	USD	3,632,687	16/12/2024	Standard Chartered	(19,372)	0.00
USD	1,536,711	TRY	68,000,000	16/12/2024	Standard Chartered	(200,936)	(0.04)
USD	626,507	KES	90,699,666	18/12/2024	Standard Chartered	(51,177)	(0.01)
TRY	172,087,308	USD	4,380,240	20/12/2024	Standard Chartered	(1,800)	0.00
USD	493,870	TRY	19,422,563	20/12/2024	Citibank	(301)	0.00
USZ	3,080,318,000	USD	227,716	06/01/2025	J.P. Morgan	(72)	0.00
USD	977,158	TRY	41,859,021	10/02/2025	Standard Chartered	(35,515)	(0.01)
EGP	3,106,206	USD	59,398	26/02/2025	Goldman Sachs	(761)	0.00
EGP	5,845,324	USD	111,958	27/02/2025	HSBC	(1,649)	0.00
USD	625,038	KES	92,550,680	21/03/2025	Standard Chartered	(55,984)	(0.01)
USD	931,076	KES	134,900,000	04/04/2025	Standard Chartered	(58,599)	(0.01)
USD	801,916	KES	116,384,755	09/04/2025	Standard Chartered	(50,792)	(0.01)
USZ	1,039,632,098	USD	74,686	15/04/2025	Standard Chartered	(1,32)	0.00
USD	804,935	KES	116,265,181	16/04/2025	Standard Chartered	(45,314)	(0.01)
USD	926,552	KES	143,152,307	05/05/2025	Standard Chartered	(115,034)	(0.02)
USZ	15,479,594,589	USD	1,087,661	01/07/2025	Standard Bank plc	(2,309)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(13,087,247)</b>	<b>(2.44)</b>
<b>EUR Hedged Share Class</b>							
GBP	5	USD	7	01/07/2024	J.P. Morgan	0	0.00
EUR	30,515,926	USD	32,707,427	31/07/2024	J.P. Morgan	(10,952)	0.00
GBP	54,503,306	USD	69,146,987	31/07/2024	J.P. Morgan	(272,777)	(0.05)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(283,729)</b>	<b>(0.05)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(13,370,976)</b>	<b>(2.49)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4,713,953)</b>	<b>(0.88)</b>

## Emerging Markets Local Income Fund (continued)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 06/09/2024	(2)	EUR	(249,641)	(2,910)	0.00
Euro-Bund, 06/09/2024	(10)	EUR	(1,413,297)	(25,679)	(0.01)
Euro-Buxl, 06/09/2024	(4)	EUR	(562,280)	(18,575)	0.00
US 5 Year Note, 30/09/2024	(11)	USD	(1,175,539)	(11,388)	0.00
US 10 Year Ultra Note, 19/09/2024	(19)	USD	(2,169,562)	(33,695)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(92,247)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(92,247)</b>	<b>(0.02)</b>

#### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
7,460,000	Foreign Exchange INR/USD, Put, 84.750, 02/04/2025	USD	Citibank	107,968	0.02
1,660,000	Foreign Exchange INR/USD, Put, 84.750, 02/04/2025	USD	BNP Paribas	24,025	0.00
7,320,000	Foreign Exchange INR/USD, Put, 85.500, 30/01/2029	USD	J.P. Morgan	76,711	0.02
16,100,000	Foreign Exchange INR/USD, Put, 85.500, 25/01/2029	USD	J.P. Morgan	168,383	0.03
6,200,000	Foreign Exchange MXN/USD, Put, 16.705, 05/07/2024	USD	Standard Chartered	1	0.00
9,727,000	Foreign Exchange MXN/USD, Put, 16.752, 03/07/2024	USD	Standard Chartered	0	0.00
2,485,000	Foreign Exchange MXN/USD, Put, 16.752, 03/07/2024	USD	Goldman Sachs	0	0.00
3,600,000	Foreign Exchange MXN/USD, Put, 16.815, 02/07/2024	USD	Standard Chartered	0	0.00
2,470,000	Foreign Exchange MXN/USD, Put, 16.815, 02/07/2024	USD	J.P. Morgan	0	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>377,088</b>	<b>0.07</b>



# Euro Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investment primarily in Euro denominated Fixed Income Securities whether issued by corporations, governments or government guaranteed issuers.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds

#### Australia

Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	810,000	833,084	0.31
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	250,000	251,081	0.09
National Australia Bank Ltd., Reg. S 0.75% 30/01/2026	EUR	2,000,000	1,919,442	0.73
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	2,500,000	2,173,904	0.82
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	2,000,000	1,812,337	0.68
Scentre Group Trust 1, REIT, Reg. S 2.25% 16/07/2024	EUR	200,000	199,853	0.08
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	375,000	385,274	0.15
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	2,000,000	1,900,167	0.72
Westpac Banking Corp., Reg. S 3.131% 15/04/2031	EUR	1,660,000	1,652,347	0.62
			<b>11,127,489</b>	<b>4.20</b>

#### Belgium

Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	425,000	420,269	0.16
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	1,000,000	938,650	0.35
FLUVIUS System Operator CV, Reg. S 0.625% 24/11/2031	EUR	800,000	648,447	0.24
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	100,000	100,311	0.04
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	3,500,000	3,244,199	1.23
			<b>5,351,876</b>	<b>2.02</b>

#### Canada

Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	2,550,000	2,311,052	0.87
Royal Bank of Canada, Reg. S 0.625% 10/09/2025	EUR	1,980,000	1,918,042	0.73
Royal Bank of Canada, Reg. S 0.01% 14/09/2026	EUR	1,050,000	978,590	0.37
Toronto-Dominion Bank (The), Reg. S 3.191% 16/02/2029	EUR	1,800,000	1,799,525	0.68
			<b>7,007,209</b>	<b>2.65</b>

#### China

CNAC HK Finbridge Co. Ltd., Reg. S 1.125% 22/09/2024	EUR	2,000,000	1,984,801	0.75
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	375,000	364,730	0.14
State Grid Overseas Investment BWI Ltd., Reg. S 0.797% 05/08/2026	EUR	1,500,000	1,414,459	0.53
			<b>3,763,990</b>	<b>1.42</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.737%				
08/03/2028	EUR	200,000	206,778	0.08
Ceska sporitelna A/S, Reg. S, FRN 4.824%				
15/01/2030	EUR	100,000	101,707	0.04
Ceska sporitelna A/S, Reg. S, FRN 4.57%				
03/07/2031	EUR	100,000	99,918	0.03
			<b>408,403</b>	<b>0.15</b>

#### Denmark

Danske Bank A/S, Reg. S, FRN 1.375%				
12/02/2030	EUR	2,650,000	2,600,788	0.98
DSV Finance BV, Reg. S 3.5%				
26/06/2029	EUR	110,000	109,818	0.04
Nykredit Realkredit A/S, Reg. S 3.875%				
05/07/2027	EUR	150,000	150,699	0.06
			<b>2,861,305</b>	<b>1.08</b>

#### France

AXA Home Loan SFH SA, Reg. S 0.01%				
16/10/2029	EUR	2,900,000	2,459,071	0.93
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	1,800,000	1,718,646	0.65
BNP Paribas SA, Reg. S, FRN 2.75%				
25/07/2028	EUR	500,000	485,055	0.18
BPCE SA, Reg. S 1% 14/01/2032	EUR	300,000	244,400	0.09
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	400,000	369,029	0.14
Bureau Veritas SA, Reg. S 3.5%				
22/05/2036	EUR	200,000	195,598	0.07
Cie de Financement Foncier SA, Reg. S 0.875% 11/09/2028	EUR	3,000,000	2,733,302	1.03
Cie de Financement Foncier SA, Reg. S 0.01% 16/04/2029	EUR	1,400,000	1,206,062	0.46
Engie SA, Reg. S 3.875% 06/03/2036	EUR	100,000	99,364	0.04
Engie SA, Reg. S 4.25% 06/03/2044	EUR	200,000	195,433	0.07
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	300,000	275,962	0.10
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 07/12/2031	EUR	400,000	400,233	0.15
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	200,000	198,996	0.08
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,945,940	0.73
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	750,000	648,542	0.25
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	550,000	470,084	0.18
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	2,000,000	1,957,105	0.74
			<b>15,602,822</b>	<b>5.89</b>

#### Germany

Allianz SE, Reg. S, FRN 2.121%				
08/07/2050	EUR	300,000	267,394	0.10
BASF SE, Reg. S 3.75% 29/06/2032	EUR	500,000	504,417	0.19
BASF SE, Reg. S 4.5% 08/03/2035	EUR	100,000	105,838	0.04
Commerzbank AG 0.01% 11/03/2030	EUR	2,880,000	2,422,918	0.91
Commerzbank AG, Reg. S, FRN 4.443% 12/03/2027	EUR	100,000	100,389	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Germany (continued)

Deutsche Bahn Finance GMBH, Reg. S 1.375% 28/03/2031	EUR	2,700,000	2,421,104	0.91
Deutsche Bahn Finance GMBH, Reg. S 4% 23/11/2043	EUR	120,000	124,258	0.05
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	290,000	287,770	0.11
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	200,000	197,510	0.07
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	260,000	262,033	0.10
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	400,000	363,712	0.14
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	500,000	430,996	0.16
Vonovia SE, Reg. S 1% 16/06/2033	EUR	1,200,000	914,793	0.35
			<b>8,403,132</b>	<b>3.17</b>

#### Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88%				
09/09/2033	EUR	650,000	563,461	0.21
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	2,000,000	1,969,660	0.75
			<b>2,533,121</b>	<b>0.96</b>

#### Ireland

AIB Group plc, Reg. S, FRN 4.625%				
23/07/2029	EUR	960,000	990,373	0.37
DAA Finance plc, Reg. S 1.601%				
05/11/2032	EUR	850,000	728,748	0.28
ESB Finance DAC, Reg. S 4% 03/10/2028	EUR	450,000	458,124	0.17
ESB Finance DAC, Reg. S 4.25%				
03/03/2036	EUR	150,000	155,610	0.06
GAS Networks Ireland, Reg. S 0.125%				
04/12/2024	EUR	650,000	640,132	0.24
GAS Networks Ireland, Reg. S 1.375%				
05/12/2026	EUR	800,000	760,731	0.29
			<b>3,733,718</b>	<b>1.41</b>

#### Italy

Banco BPM SpA, Reg. S 3.25%				
28/05/2031	EUR	520,000	516,084	0.20
BPER Banca SpA, Reg. S 3.25%				
22/01/2031	EUR	880,000	876,349	0.33
			<b>1,392,433</b>	<b>0.53</b>

#### Japan

East Japan Railway Co., Reg. S 1.104%				
15/09/2039	EUR	750,000	528,592	0.20
East Japan Railway Co., Reg. S 4.11%				
22/02/2043	EUR	320,000	322,203	0.12
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.632% 23/10/2029	EUR	1,000,000	860,839	0.32
Sumitomo Mitsui Financial Group, Inc., Reg. S 4.492% 12/06/2030	EUR	600,000	628,142	0.24
Sumitomo Mitsui Trust Bank Ltd., Reg. S 0.277% 25/10/2028	EUR	5,000,000	4,363,597	1.65
			<b>6,703,373</b>	<b>2.53</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg

AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	300,000	276,141	0.11
			<b>276,141</b>	<b>0.11</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	300,000	308,294	0.12
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	400,000	402,291	0.15
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	3,200,000	3,052,516	1.15
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	330,000	323,592	0.12
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	2,000,000	1,952,185	0.74
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	100,279	0.04
Cooperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	700,000	709,434	0.27
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	170,000	170,092	0.06
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	300,000	302,302	0.11
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	2,500,000	2,482,771	0.94
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	700,000	626,712	0.24
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	1,000,000	922,559	0.35
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	110,000	110,769	0.04
			<b>11,463,796</b>	<b>4.33</b>

#### New Zealand

ASB Bank Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,296,375	1.62
Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	2,450,000	2,147,813	0.81
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,943,336	0.74
			<b>8,387,524</b>	<b>3.17</b>

#### Norway

SpareBank 1 SR-Bank ASA, Reg. S 3.625% 12/03/2029	EUR	510,000	512,339	0.19
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	2,490,000	2,316,951	0.88
SR-Boligkreditt A/S, Reg. S 3.125% 19/02/2032	EUR	1,670,000	1,667,592	0.63
			<b>4,496,882</b>	<b>1.70</b>

#### Poland

PKO Bank Hipoteczny SA, Reg. S 0.75% 27/08/2024	EUR	700,000	696,723	0.26
			<b>696,723</b>	<b>0.26</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Portugal

Banco BPI SA, Reg. S 3.25% 22/03/2030	EUR	500,000	497,381	0.19
Banco Santander Totta SA, Reg. S 3.25% 15/02/2031	EUR	1,300,000	1,296,599	0.49
			<b>1,793,980</b>	<b>0.68</b>

#### Singapore

Temasek Financial I Ltd., Reg. S 3.5% 15/02/2033	EUR	1,550,000	1,573,425	0.59
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	2,000,000	1,872,095	0.71
United Overseas Bank Ltd., Reg. S 0.01% 01/12/2027	EUR	3,000,000	2,680,241	1.01
			<b>6,125,761</b>	<b>2.31</b>

#### Slovak Republic

Vseobecná Uverova Banka A/S, Reg. S 3.25% 20/03/2031	EUR	1,400,000	1,385,428	0.52
			<b>1,385,428</b>	<b>0.52</b>

#### South Korea

KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	1,150,000	1,087,060	0.41
			<b>1,087,060</b>	<b>0.41</b>

#### Spain

Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	300,000	304,180	0.11
Banco Santander SA, Reg. S, FRN 4.625% 18/10/2027	EUR	700,000	713,166	0.27
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	2,500,000	2,373,575	0.90
Unicaja Banco SA, Reg. S 0.25% 25/09/2029	EUR	2,400,000	2,037,385	0.77
			<b>5,428,306</b>	<b>2.05</b>

#### Sweden

Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	850,000	790,993	0.30
			<b>790,993</b>	<b>0.30</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	500,000	522,542	0.20
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	220,000	221,110	0.08
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	1,200,000	1,142,354	0.43
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	325,000	333,047	0.13
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	700,000	656,103	0.25
UBS Switzerland AG, Reg. S 3.304% 05/03/2029	EUR	670,000	673,118	0.25
			<b>3,548,274</b>	<b>1.34</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United Arab Emirates</b>				
Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	150,000	133,121	0.05
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	350,000	281,031	0.11
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	800,000	753,882	0.28
MDGH GMTN RSC Ltd., Reg. S 0.375% 10/03/2027	EUR	2,150,000	1,972,475	0.75
			<b>3,140,509</b>	<b>1.19</b>
<b>United Kingdom</b>				
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	650,000	570,256	0.21
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	225,000	234,607	0.09
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	600,000	496,301	0.19
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	425,000	441,274	0.17
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	1,272,578	0.48
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,100,000	1,056,099	0.40
BUFA Finance plc, Reg. S 5% 12/10/2030	EUR	660,000	693,840	0.26
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	325,000	332,223	0.12
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	800,000	686,180	0.26
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	550,000	467,176	0.18
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	2,475,000	2,405,232	0.91
Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035	EUR	250,000	257,784	0.10
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	575,000	506,398	0.19
Lloyds Banking Group plc, Reg. S 4.5% 18/03/2030	EUR	1,110,000	1,108,712	0.42
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	150,000	152,130	0.06
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	175,000	175,838	0.06
TSB Bank plc, Reg. S 3.319% 05/03/2029	EUR	575,000	576,876	0.22
Yorkshire Building Society, Reg. S 3% 16/04/2031	EUR	910,000	901,841	0.34
			<b>12,335,345</b>	<b>4.66</b>
<b>United States of America</b>				
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	1,225,000	1,144,675	0.43
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	1,070,000	1,061,341	0.40
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	540,000	487,225	0.18
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	610,000	491,819	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Illinois Tool Works, Inc. 3.375% 17/05/2032	EUR	160,000	158,996	0.06
John Deere Bank SA 3.3% 15/10/2029	EUR	180,000	179,726	0.07
JPMorganChase, Reg. S, FRN 1.963% 23/03/2030	EUR	900,000	835,023	0.31
JPMorganChase, Reg. S, FRN 0.597% 17/02/2033	EUR	920,000	736,424	0.28
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	600,000	382,645	0.14
Medtronic, Inc. 3.65% 15/10/2029	EUR	130,000	131,575	0.05
Medtronic, Inc. 4.15% 15/10/2053	EUR	130,000	132,783	0.05
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	950,000	842,648	0.32
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	300,000	240,856	0.09
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	1,150,000	782,758	0.30
			<b>7,608,494</b>	<b>2.87</b>
<b>Total Corporate Bonds</b>			<b>137,454,087</b>	<b>51.91</b>
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	270,000	269,940	0.10
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	460,000	486,144	0.19
			<b>756,084</b>	<b>0.29</b>
<b>Austria</b>				
Austria Government Bond, Reg. S, 144A 2.9% 20/02/2033	EUR	2,680,000	2,662,084	1.01
Austria Government Bond, Reg. S, 144A 1.85% 23/05/2049	EUR	5,580,000	4,266,332	1.61
			<b>6,928,416</b>	<b>2.62</b>
<b>Belgium</b>				
Region Wallonne, Reg. S 3% 06/12/2030	EUR	1,000,000	984,350	0.37
			<b>984,350</b>	<b>0.37</b>
<b>Canada</b>				
Canada Government Bond, Reg. S 0.25% 05/05/2031	EUR	3,500,000	2,886,513	1.09
Canada Government Bond, Reg. S 0.9% 20/05/2041	EUR	3,000,000	2,003,599	0.76
CDP Financial, Inc., Reg. S 3% 11/04/2029	EUR	1,070,000	1,065,941	0.40
CPPIB Capital, Inc., Reg. S 0.25% 06/04/2027	EUR	2,000,000	1,849,045	0.70
CPPIB Capital, Inc., Reg. S 0.75% 15/07/2049	EUR	1,000,000	572,735	0.22
PSP Capital, Inc., Reg. S 3.25% 02/07/2034	EUR	1,100,000	1,093,697	0.41
			<b>9,471,530</b>	<b>3.58</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### China

China Government Bond, Reg. S 0.25% 25/11/2030	EUR	4,140,000	3,469,196	1.31
			<b>3,469,196</b>	<b>1.31</b>

#### Estonia

Estonia Government Bond, Reg. S 3.25% 17/01/2034	EUR	2,460,000	2,397,387	0.91
			<b>2,397,387</b>	<b>0.91</b>

#### Finland

Finland Government Bond, Reg. S, 144A 3% 15/09/2033	EUR	2,590,000	2,586,478	0.98
Finland Government Bond, Reg. S, 144A 3% 15/09/2034	EUR	1,110,000	1,104,349	0.42
Finland Government Bond, Reg. S, 144A 0.25% 15/09/2040	EUR	5,580,000	3,510,831	1.32
			<b>7,201,658</b>	<b>2.72</b>

#### France

Aeroports de Paris SA, Reg. S 2.75% 02/04/2030	EUR	3,100,000	2,972,638	1.12
Aeroports de Paris SA, Reg. S 1.5% 02/07/2032	EUR	1,200,000	1,030,859	0.39
France Government Bond OAT, Reg. S, 144A 3% 25/06/2049	EUR	4,200,000	3,782,730	1.43
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	3,000,000	1,058,004	0.40
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	2,400,000	1,969,485	0.74
Societe Des Grands Projets EPIC, Reg. S 0% 25/11/2030	EUR	1,400,000	1,139,634	0.43
			<b>11,953,350</b>	<b>4.51</b>

#### Germany

GEWOBAG Wohnungsbau-AG, Reg. S 0.125% 24/06/2027	EUR	400,000	359,267	0.14
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	300,000	265,259	0.10
Investitionsbank Schleswig-Holstein, Reg. S 0.01% 17/10/2029	EUR	3,000,000	2,576,172	0.97
Land Nordrhein-Westfalen, Reg. S 0% 12/10/2035	EUR	1,000,000	711,515	0.27
			<b>3,912,213</b>	<b>1.48</b>

#### Iceland

Iceland Government Bond, Reg. S 0% 15/04/2028	EUR	1,590,000	1,406,747	0.53
			<b>1,406,747</b>	<b>0.53</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Ireland

Ireland Government Bond, Reg. S 0.2% 18/10/2030	EUR	3,480,000	2,967,309	1.12
Ireland Government Bond, Reg. S 2.6% 18/10/2034	EUR	2,350,000	2,283,123	0.86
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	1,700,000	1,194,686	0.45
			<b>6,445,118</b>	<b>2.43</b>

#### Israel

Israel Government Bond, Reg. S 0.625% 18/01/2032	EUR	3,000,000	2,321,407	0.88
			<b>2,321,407</b>	<b>0.88</b>

#### Japan

Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	2,050,000	1,884,975	0.71
			<b>1,884,975</b>	<b>0.71</b>

#### Latvia

Latvia Government Bond, Reg. S 3.875% 22/05/2029	EUR	871,000	886,823	0.33
			<b>886,823</b>	<b>0.33</b>

#### Lithuania

Lithuania Government Bond, Reg. S 3.5% 03/07/2031	EUR	650,000	645,872	0.24
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	1,840,000	1,667,387	0.63
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	1,620,000	833,236	0.32
			<b>3,146,495</b>	<b>1.19</b>

#### Luxembourg

State of the Grand-Duchy of Luxembourg, Reg. S 0% 13/11/2026	EUR	750,000	699,591	0.26
			<b>699,591</b>	<b>0.26</b>

#### Mexico

Mexico Government Bond 1.625% 08/04/2026	EUR	5,550,000	5,332,093	2.01
			<b>5,332,093</b>	<b>2.01</b>

#### Netherlands

TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	450,000	472,094	0.18
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	650,000	712,228	0.27
			<b>1,184,322</b>	<b>0.45</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Norway</b>				
Avinor A/S, Reg. S 1.25% 09/02/2027	EUR	1,350,000	1,278,648	0.48
			<b>1,278,648</b>	<b>0.48</b>
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	420,000	454,905	0.17
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	555,000	566,445	0.22
			<b>1,021,350</b>	<b>0.39</b>
<b>Portugal</b>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.625% 12/06/2054	EUR	2,130,000	2,058,819	0.78
			<b>2,058,819</b>	<b>0.78</b>
<b>Slovenia</b>				
Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	1,070,000	1,102,640	0.42
			<b>1,102,640</b>	<b>0.42</b>
<b>South Korea</b>				
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	1,200,000	1,186,400	0.45
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	1,850,000	1,807,481	0.68
Korea Development Bank (The), Reg. S 0% 10/07/2024	EUR	1,600,000	1,598,741	0.60
Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	3,000,000	2,642,948	1.00
Korea Housing Finance Corp., Reg. S 3.124% 18/03/2029	EUR	500,000	497,188	0.19
			<b>7,732,758</b>	<b>2.92</b>
<b>Spain</b>				
Adif Alta Velocidad, Reg. S 3.65% 30/04/2034	EUR	1,800,000	1,779,333	0.67
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/11/2033	EUR	6,130,000	7,176,572	2.71
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034	EUR	9,990,000	10,037,278	3.79
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	1,029,000	738,444	0.28
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	720,000	462,832	0.17
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	2,861,000	2,713,923	1.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4% 31/10/2054	EUR	2,255,000	2,255,846	0.85
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	2,300,000	2,049,614	0.77
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	2,190,000	1,047,882	0.40
			<b>28,261,724</b>	<b>10.67</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Supranational</b>				
Asian Development Bank 0.025% 31/01/2030	EUR	2,840,000	2,421,029	0.91
Asian Infrastructure Investment Bank (The), Reg. S 2.875% 23/05/2031	EUR	950,000	946,347	0.36
Council of Europe Development Bank, Reg. S 2.625% 11/01/2034	EUR	860,000	833,694	0.32
European Financial Stability Facility, Reg. S 0% 20/01/2031	EUR	490,000	405,276	0.15
European Financial Stability Facility, Reg. S 3% 04/09/2034	EUR	1,790,000	1,779,851	0.67
European Investment Bank 0.2% 17/03/2036	EUR	2,300,000	1,653,355	0.63
European Union, Reg. S 0.45% 04/07/2041	EUR	985,000	616,947	0.23
European Union, Reg. S 2.625% 04/02/2048	EUR	640,000	555,180	0.21
European Union, Reg. S 3% 04/03/2053	EUR	440,000	401,332	0.15
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	2,500,000	2,303,025	0.87
			<b>11,916,036</b>	<b>4.50</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	850,000	799,276	0.30
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	210,000	200,475	0.08
			<b>999,751</b>	<b>0.38</b>
<b>Total Government Bonds</b>			<b>124,753,481</b>	<b>47.12</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>France</b>				
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'C' 5.297% 22/01/2032	EUR	609,263	427,855	0.16
			<b>427,855</b>	<b>0.16</b>
<b>Spain</b>				
Miravet SARL, Reg. S, FRN, Series 2020-1 'B' 5.401% 26/05/2065	EUR	1,500,000	1,501,094	0.57
			<b>1,501,094</b>	<b>0.57</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>1,928,949</b>	<b>0.73</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>264,136,517</b>	<b>99.76</b>

# Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>†</sup>	EUR	1,703,073	1,703,073	0.64
			<b>1,703,073</b>	<b>0.64</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,703,073</b>	<b>0.64</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,703,073</b>	<b>0.64</b>
<b>Total Investments</b>			<b>265,839,590</b>	<b>100.40</b>
<b>Cash</b>			<b>144,265</b>	<b>0.05</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,193,939)</b>	<b>(0.45)</b>
<b>Total Net Assets</b>			<b>264,789,916</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Euro Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net EUR Assets
Euro-Bobl, 06/09/2024	29	EUR	3,383,140	35,960	0.01
Euro-Schatz, 06/09/2024	29	EUR	3,067,330	15,515	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>51,475</b>	<b>0.02</b>
Euro-Bund, 06/09/2024	(102)	EUR	(13,473,180)	(109,600)	(0.04)
Euro-Buxl, 06/09/2024	5	EUR	656,900	(6,900)	0.00
Euro-OAT, 06/09/2024	91	EUR	11,224,850	(41,405)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(157,905)</b>	<b>(0.06)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(106,430)</b>	<b>(0.04)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Euro Bond Fund</b>				
Cash	Goldman Sachs	EUR	127,616	-
			<b>127,616</b>	<b>-</b>



# Euro Corporate Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, primarily through investment in Euro-denominated Fixed Income Securities of high quality issued by corporations and other non-government related issuers.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds

#### Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	19,300,000	16,795,880	0.42
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,000,000	4,948,802	0.12
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	10,000,000	9,746,895	0.25
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	4,400,000	3,581,045	0.09
AusNet Services Holdings Pty. Ltd., Reg. S 0.625% 25/08/2030	EUR	9,000,000	7,489,944	0.19
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	4,600,000	4,286,726	0.11
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	7,250,000	7,153,990	0.18
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	13,350,000	13,730,456	0.35
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	5,175,000	5,322,865	0.13
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	12,500,000	12,554,025	0.32
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	8,195,000	8,142,908	0.20
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	13,000,000	10,607,654	0.27
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	18,000,000	15,652,112	0.39
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	11,700,000	10,232,706	0.26
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,969,000	9,784,426	0.25
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	8,300,000	7,521,201	0.19
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	4,325,000	4,043,093	0.10
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	7,400,000	7,669,064	0.19
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	4,150,000	4,147,635	0.10
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	7,100,000	7,294,516	0.18
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	12,970,000	12,117,195	0.31

**182,823,138 4.60**

#### Austria

A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	4,500,000	4,693,944	0.12
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	8,900,000	9,329,518	0.23
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	4,300,000	4,495,462	0.11
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	9,500,000	8,442,130	0.21
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	5,000,000	4,244,975	0.11
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	600,000	617,471	0.02

**31,823,500 0.80**

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	6,200,000	5,460,435	0.14
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	16,125,000	15,945,492	0.40
Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	3,800,000	3,898,286	0.10
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	5,200,000	5,216,172	0.13
Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	6,700,000	6,177,582	0.15
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	6,300,000	6,190,308	0.16
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	9,500,000	9,764,333	0.25
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	8,500,000	8,137,358	0.20
Sofina SA, Reg. S 1% 23/09/2028	EUR	12,500,000	11,027,444	0.28

**71,817,410 1.81**

#### Canada

Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	10,650,000	10,592,980	0.27
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**10,592,980 0.27**

#### China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	14,765,000	14,576,658	0.37
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	3,200,000	3,063,307	0.08
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	9,125,000	7,847,123	0.20
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	8,802,000	7,180,469	0.18
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	13,715,000	13,339,380	0.33
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	12,000,000	11,315,670	0.28

**57,322,607 1.44**

#### Czech Republic

Ceska sportitelna A/S, Reg. S, FRN 5.737% 08/03/2028	EUR	5,500,000	5,686,395	0.14
Ceska sportitelna A/S, Reg. S, FRN 4.824% 15/01/2030	EUR	3,500,000	3,559,729	0.09
Ceska sportitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	2,800,000	2,797,715	0.07

**12,043,839 0.30**

#### Denmark

Carlsberg Breweries A/S, Reg. S 4% 05/10/2028	EUR	7,700,000	7,831,376	0.20
Danske Bank A/S, Reg. S, FRN 0.75% 09/06/2029	EUR	9,500,000	8,467,683	0.21
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	13,200,000	12,954,869	0.33
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	5,050,000	5,041,629	0.13
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	10,500,000	10,554,138	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Denmark (continued)

Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	5,420,000	5,445,274	0.14
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	7,380,000	7,371,000	0.18

**57,665,969 1.45**

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	4,450,000	4,300,191	0.11
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	3,500,000	3,287,559	0.08
Nordea Bank Abp, Reg. S, FRN 4.375% 06/09/2026	EUR	20,700,000	20,838,794	0.53
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	8,750,000	7,575,597	0.19
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	7,750,000	6,831,110	0.17

**42,833,251 1.08**

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	17,500,000	16,709,059	0.42
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	2,354,000	2,343,404	0.06
Banque Federative du Credit Mutuel SA 4.375% 11/01/2034	EUR	14,000,000	13,742,622	0.35
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	8,600,000	7,776,971	0.20
Banque Federative du Credit Mutuel SA, Reg. S 4.125% 13/03/2029	EUR	6,200,000	6,336,710	0.16
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	14,200,000	14,452,363	0.36
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	8,100,000	8,464,971	0.21
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	13,000,000	13,029,458	0.33
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	15,900,000	15,743,186	0.40
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	6,900,000	6,859,427	0.17
BNP Paribas SA, Reg. S 4.125% 24/05/2033	EUR	11,000,000	11,437,592	0.29
BNP Paribas SA, Reg. S 4.095% 13/02/2034	EUR	15,700,000	15,858,159	0.40
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	7,200,000	6,984,789	0.18
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	9,700,000	9,885,430	0.25
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	6,800,000	5,861,022	0.15
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	3,139,000	3,080,237	0.08
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	6,000,000	5,468,952	0.14
BPCE SA, Reg. S 4% 29/11/2032	EUR	24,000,000	24,456,998	0.62
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	6,600,000	6,928,532	0.17
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	6,200,000	5,719,948	0.14
BPCE SA, 144A 5.15% 21/07/2024	USD	7,000,000	6,536,279	0.16
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	9,800,000	9,584,302	0.24
Carrefour SA, Reg. S 4.375% 14/11/2031	EUR	12,000,000	12,361,714	0.31

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### France (continued)

Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	10,800,000	8,857,784	0.22
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	10,700,000	9,991,968	0.25
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	8,800,000	8,745,440	0.22
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	12,000,000	11,923,560	0.30
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	20,600,000	20,889,894	0.53
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	9,800,000	9,075,376	0.23
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	7,200,000	6,794,230	0.17
Engie SA, Reg. S 3.625% 06/12/2026	EUR	9,900,000	9,925,018	0.25
Engie SA, Reg. S 3.875% 06/03/2036	EUR	5,200,000	5,166,918	0.13
Engie SA, Reg. S 4.25% 11/01/2043	EUR	9,500,000	9,362,528	0.24
Engie SA, Reg. S 4.25% 06/03/2044	EUR	6,700,000	6,547,019	0.16
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	8,800,000	8,750,075	0.22
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	6,900,000	6,857,838	0.17
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	9,200,000	9,094,807	0.23
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	9,000,000	8,350,164	0.21
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	10,100,000	10,342,360	0.26
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	4,400,000	4,552,253	0.11
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	4,900,000	4,507,378	0.11
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	7,700,000	7,990,357	0.20
Orange SA, Reg. S, FRN 5% Perpetual	EUR	9,900,000	10,032,568	0.25
Pernod Ricard SA, Reg. S 3.75% 15/09/2027	EUR	4,500,000	4,547,615	0.11
Praemia Healthcare SACA, REIT, Reg. S 5.5% 19/09/2028	EUR	10,200,000	10,571,425	0.27
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	5,395,000	5,573,658	0.14
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 07/12/2031	EUR	16,000,000	16,009,316	0.40
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	8,000,000	7,959,840	0.20
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	7,400,000	7,199,978	0.18
SEB SA, Reg. S 1.375% 16/06/2025	EUR	6,200,000	6,061,879	0.15
Societe Generale SA, FRN 1% 24/11/2030	EUR	14,500,000	13,831,768	0.35
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	15,000,000	15,187,834	0.38
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	10,000,000	9,862,736	0.25
Suez SACA, Reg. S 4.5% 13/11/2033	EUR	4,800,000	4,929,219	0.12
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	10,200,000	8,988,265	0.23
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	10,000,000	8,647,225	0.22
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	9,100,000	7,777,757	0.20
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	11,600,000	11,351,209	0.29
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	6,100,000	5,551,000	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### France (continued)

Veolia Environnement SA, Reg. S, FRN 5.993% Perpetual	EUR	3,800,000	3,953,180	0.10
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	6,800,000	6,766,513	0.17

**562,150,077 14.15**

#### Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	20,000,000	17,826,248	0.45
Allianz SE, Reg. S, FRN 4.851% 26/07/2054	EUR	9,800,000	10,103,694	0.25
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	9,400,000	9,407,691	0.24
BASF SE, Reg. S 3.75% 29/06/2032	EUR	6,200,000	6,254,776	0.16
BASF SE, Reg. S 4.5% 08/03/2035	EUR	8,000,000	8,467,032	0.21
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	22,800,000	18,548,495	0.47
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	3,680,000	3,786,028	0.10
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	3,100,000	2,821,271	0.07
BMW US Capital LLC, Reg. S 3% 02/11/2027	EUR	10,600,000	10,495,855	0.26
BMW US Capital LLC, Reg. S 3.375% 02/02/2034	EUR	8,180,000	8,030,467	0.20
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	10,500,000	10,415,444	0.26
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	9,500,000	9,492,151	0.24
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	7,500,000	7,551,694	0.19
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	7,600,000	7,236,294	0.18
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	3,400,000	3,340,692	0.08
Deutsche Bank AG, Reg. S, FRN 3.75% 15/01/2030	EUR	12,000,000	12,011,906	0.30
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	6,600,000	6,817,744	0.17
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	3,500,000	3,416,833	0.09
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	10,740,000	10,657,411	0.27
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	7,510,000	7,592,711	0.19
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	4,525,000	4,334,591	0.11
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	5,000,000	4,686,035	0.12
Infineon Technologies AG, Reg. S 3.375% 26/02/2027	EUR	7,100,000	7,096,152	0.18
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	11,400,000	11,258,046	0.28
RWE AG, Reg. S 2.75% 24/05/2030	EUR	4,980,000	4,759,447	0.12
RWE AG, Reg. S 1% 26/11/2033	EUR	8,400,000	6,550,969	0.17
Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	12,400,000	12,560,421	0.32
Siemens Financieringsmaatschappij NV, Reg. S 3.625% 22/02/2044	EUR	15,000,000	14,617,508	0.37
Traton Finance Luxembourg SA, Reg. S 4.5% 23/11/2026	EUR	6,500,000	6,592,089	0.17
Traton Finance Luxembourg SA, Reg. S 4.25% 16/05/2028	EUR	13,200,000	13,398,892	0.34

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Germany (continued)

Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	3,700,000	3,736,221	0.09
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	12,080,000	12,108,451	0.30
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	22,800,000	22,997,442	0.58
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	7,200,000	6,955,164	0.18
Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	8,100,000	8,769,295	0.22
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	4,144,000	4,125,974	0.10
Volkswagen Leasing GmbH, Reg. S 4.5% 25/03/2026	EUR	11,000,000	11,136,099	0.28
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	14,510,000	14,623,442	0.37
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	6,200,000	5,637,543	0.14
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	6,100,000	5,258,147	0.13
Vonovia SE, Reg. S 5% 23/11/2030	EUR	2,000,000	2,095,471	0.05
Vonovia SE, Reg. S 1% 16/06/2033	EUR	6,100,000	4,657,909	0.12
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	11,000,000	10,857,726	0.27
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	4,000,000	2,263,427	0.06
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	14,000,000	11,829,023	0.30
			<b>387,179,921</b>	<b>9.75</b>

#### Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	4,300,000	3,727,510	0.09
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	15,770,000	15,530,767	0.39
			<b>19,258,277</b>	<b>0.48</b>

#### Iceland

Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	2,900,000	2,929,987	0.08
Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	8,050,000	8,464,289	0.21
Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	3,500,000	3,587,868	0.09
			<b>14,982,144</b>	<b>0.38</b>

#### Ireland

AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	3,540,000	3,652,001	0.09
AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	8,990,000	8,944,749	0.23
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	6,650,000	6,289,417	0.16
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	8,850,000	7,587,547	0.19
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	8,600,000	8,024,992	0.20
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	5,425,000	5,562,964	0.14
ESB Finance DAC, Reg. S 4% 03/10/2028	EUR	15,325,000	15,601,663	0.39

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ireland (continued)

ESB Finance DAC, Reg. S 4.25% 03/03/2036	EUR	5,500,000	5,705,718	0.15
			<b>61,369,051</b>	<b>1.55</b>

#### Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	11,217,000	9,915,127	0.25
			<b>9,915,127</b>	<b>0.25</b>

#### Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	3,700,000	3,217,514	0.08
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	7,600,000	7,944,720	0.20
Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	5,450,000	4,795,019	0.12
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	15,891,000	16,434,710	0.41
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	18,600,000	16,383,782	0.41
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	4,200,000	3,878,899	0.10
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	4,100,000	4,208,887	0.11
Autostrade per l'Italia SpA, Reg. S 4.25% 28/06/2032	EUR	2,690,000	2,664,482	0.07
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	6,450,000	6,725,196	0.17
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	8,850,000	8,819,745	0.22
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	6,175,000	5,823,729	0.15
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	8,325,000	8,099,042	0.20
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	6,950,000	7,325,821	0.19
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	5,800,000	5,169,569	0.13
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	15,000,000	13,707,870	0.35
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	8,625,000	9,112,496	0.23
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	11,920,000	11,802,904	0.30
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	3,990,000	3,990,118	0.10
Snam SpA, Reg. S 3.375% 19/02/2028	EUR	4,150,000	4,119,684	0.10
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	4,808,000	5,680,832	0.14
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	6,000,000	5,610,360	0.14
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	6,000,000	5,550,969	0.14
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	6,550,000	6,393,442	0.16
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	12,900,000	11,062,689	0.28
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	10,250,000	10,243,184	0.26
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	9,400,000	8,393,342	0.21
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	5,000,000	4,852,270	0.12

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	13,400,000	13,258,476	0.33
			<b>215,269,751</b>	<b>5.42</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	15,000,000	13,249,560	0.33
Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	8,020,000	7,950,360	0.20
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	8,040,000	8,095,340	0.21
Toyota Motor Finance Netherlands BV, Reg. S 4% 02/04/2027	EUR	8,300,000	8,441,445	0.21
			<b>37,736,705</b>	<b>0.95</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	5,500,000	4,850,215	0.12
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	5,150,000	4,396,096	0.11
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	5,300,000	4,878,487	0.12
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	6,150,000	5,257,319	0.13
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	11,400,000	11,163,292	0.28
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	9,700,000	8,917,915	0.22
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	5,850,000	4,996,991	0.13
Grand City Properties Finance SARL, FRN 6.125% Perpetual	EUR	3,748,000	3,004,176	0.08
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	5,415,000	5,310,568	0.13
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	12,850,000	12,134,001	0.30
Logicor Financing SARL, Reg. S 3.25% 13/11/2028	EUR	10,750,000	10,206,700	0.26
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	3,200,000	3,046,143	0.08
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	11,500,000	10,229,790	0.26
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	12,057,000	11,669,404	0.29
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	7,900,000	7,449,976	0.19
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	5,400,000	5,381,680	0.14
			<b>112,892,753</b>	<b>2.84</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	12,700,000	13,051,120	0.33
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	9,800,000	9,856,125	0.25

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Netherlands (continued)

Alliander NV, Reg. S, FRN 4.5% Perpetual 12/12/2028	EUR	4,270,000	4,281,937	0.11
ASR Nederland NV, Reg. S 3.625% 07/12/2043	EUR	2,400,000	2,406,348	0.06
ASR Nederland NV, Reg. S, FRN 7% 29/09/2045	EUR	2,550,000	2,891,709	0.07
ASR Nederland NV, Reg. S, FRN 5.125% 01/12/2030	EUR	10,090,000	10,176,047	0.26
BNI Finance BV, Reg. S 3.875% 14/04/2027	EUR	19,575,000	19,871,967	0.50
CETIN Group NV, Reg. S 3.125% 01/12/2030	EUR	6,900,000	6,733,267	0.17
Cooperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	24,800,000	25,134,221	0.63
Heineken NV, Reg. S 3.625% 15/11/2026	EUR	13,600,000	13,648,539	0.34
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	9,040,000	9,044,882	0.23
ING Bank NV, Reg. S 4.125% 02/10/2026	EUR	10,600,000	10,767,109	0.27
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	4,000,000	3,603,248	0.09
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	12,200,000	12,510,545	0.31
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	9,000,000	9,069,048	0.23
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	11,800,000	11,572,691	0.29
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	18,800,000	17,911,754	0.45
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	2,300,000	2,090,711	0.05
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	22,000,000	19,100,982	0.48
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	6,650,000	5,243,874	0.13
Korinklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	8,670,000	8,645,054	0.22
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	10,300,000	10,214,639	0.26
Pluxee NV, Reg. S 3.75% 04/09/2032	EUR	6,300,000	6,212,400	0.16
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	6,000,000	5,044,476	0.13
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	12,600,000	11,672,514	0.29
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	1,420,000	1,455,555	0.04
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	1,810,000	1,830,172	0.05
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	6,000,000	6,041,976	0.15
			<b>260,082,910</b>	<b>6.55</b>

#### Norway

DNB Bank ASA, Reg. S, FRN 4.625% 01/11/2029	EUR	7,550,000	7,843,433	0.20
Statkraft A/S, Reg. S 3.125% 13/12/2026	EUR	7,625,000	7,588,590	0.19
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	4,050,000	4,294,285	0.11

**19,726,308 0.50**

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Poland

mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	4,900,000	5,208,069	0.13
ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	3,525,000	3,193,424	0.08
			<b>8,401,493</b>	<b>0.21</b>

#### Portugal

EDP Servicios Financieros Espana SA, Reg. S 4.125% 04/04/2029	EUR	16,750,000	17,105,946	0.43
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	5,100,000	5,052,671	0.13
			<b>22,158,617</b>	<b>0.56</b>

#### Slovak Republic

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	11,300,000	10,187,125	0.26
			<b>10,187,125</b>	<b>0.26</b>

#### Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	5,400,000	5,248,045	0.13
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	12,500,000	12,244,247	0.31
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	1,600,000	1,586,225	0.04
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	3,900,000	4,056,184	0.10
Banco de Sabadell SA, Reg. S, FRN 5.5% 08/09/2029	EUR	4,700,000	4,963,603	0.13
Banco de Sabadell SA, Reg. S, FRN 4% 15/01/2030	EUR	6,700,000	6,773,854	0.17
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	10,400,000	10,544,892	0.27
Banco Santander SA, Reg. S 3.75% 09/01/2034	EUR	17,400,000	17,441,690	0.44
Banco Santander SA, Reg. S, FRN 4.625% 18/10/2027	EUR	20,000,000	20,376,186	0.51
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	20,900,000	21,836,414	0.55
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	15,300,000	15,095,419	0.38
CaixaBank SA, Reg. S 4.375% 29/11/2033	EUR	15,600,000	16,325,119	0.41
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	30,000,000	29,375,355	0.74
Cellnex Finance Co SA, Reg. S 2.25% 12/04/2026	EUR	5,000,000	4,883,588	0.12
Cellnex Finance Co. SA, Reg. S 3.625% 24/01/2029	EUR	2,100,000	2,087,978	0.05
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	12,300,000	11,227,148	0.28
Ibercaja Banco SA, Reg. S, FRN 4.375% 30/07/2028	EUR	4,600,000	4,649,155	0.12
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	8,300,000	8,429,418	0.21
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	11,600,000	10,076,307	0.25
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	4,940,000	4,848,101	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Spain (continued)

Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	8,262,000	7,547,079	0.19
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	10,600,000	8,508,816	0.22
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	3,205,000	3,010,801	0.08
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	10,476,000	9,919,459	0.25
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	11,600,000	11,580,842	0.29
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	10,400,000	10,399,339	0.26
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	7,200,000	6,906,726	0.17
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	8,900,000	9,109,866	0.23
Werfen SASpain, Reg. S 4.25% 03/05/2030	EUR	3,800,000	3,832,775	0.10
			<b>282,884,631</b>	<b>7.12</b>

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	4,850,000	4,307,988	0.11
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	6,700,000	5,801,161	0.15
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	5,190,000	5,259,857	0.13
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	4,025,000	3,745,585	0.09
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	9,400,000	7,683,889	0.19
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	6,500,000	5,697,751	0.14
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	9,550,000	9,774,797	0.25
Securitas Treasury Ireland DAC, Reg. S 3.875% 23/02/2030	EUR	4,730,000	4,736,594	0.12
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	12,000,000	11,079,745	0.28
Svenska Handelsbanken AB, Reg. S 3.875% 10/05/2027	EUR	9,000,000	9,123,438	0.23
Swedbank AB, Reg. S 4.125% 13/11/2028	EUR	9,625,000	9,890,740	0.25
Swedbank AB, Reg. S, FRN 0.3% 20/05/2027	EUR	14,500,000	13,650,654	0.34
Volvo Treasury AB, Reg. S 3.875% 29/08/2026	EUR	5,750,000	5,795,395	0.15
Volvo Treasury AB, Reg. S 3.125% 08/09/2026	EUR	14,400,000	14,298,426	0.36
			<b>110,846,020</b>	<b>2.79</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	9,600,000	10,032,809	0.25
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	11,120,000	11,176,086	0.28
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	14,000,000	13,868,258	0.35
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	6,250,000	5,949,762	0.15
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	20,225,000	22,885,649	0.58



# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Switzerland (continued)

UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	6,475,000	6,635,331	0.17
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	10,375,000	9,724,387	0.24
UBS Group AG, Reg. S, FRN 4.125% 09/06/2033	EUR	7,020,000	7,110,909	0.18
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	8,550,000	8,118,148	0.20
			<b>95,501,339</b>	<b>2.40</b>

#### United Arab Emirates

DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	22,000,000	21,218,780	0.53
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	5,000,000	4,014,733	0.10
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	10,000,000	9,423,518	0.24
			<b>34,657,031</b>	<b>0.87</b>

#### United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	6,808,000	6,808,994	0.17
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	7,029,000	6,937,263	0.18
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	10,450,000	9,167,966	0.23
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	7,075,000	7,377,098	0.19
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	5,870,000	5,914,230	0.15
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	8,975,000	9,318,656	0.24
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	15,750,000	15,417,773	0.39
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	13,700,000	13,153,233	0.33
BUFA Finance plc, Reg. S 5% 12/10/2030	EUR	8,800,000	9,251,194	0.23
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	8,275,000	8,458,911	0.21
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	5,050,000	4,494,939	0.11
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	10,200,000	9,543,796	0.24
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	12,600,000	10,807,341	0.27
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	4,150,000	3,525,056	0.09
Compass Group plc, Reg. S 3.25% 06/02/2031	EUR	10,525,000	10,389,006	0.26
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	12,500,000	12,759,098	0.32
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	8,200,000	7,975,021	0.20
Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035	EUR	6,550,000	6,753,928	0.17
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2032	EUR	2,763,000	2,452,845	0.06
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	13,300,000	11,713,206	0.30
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	12,000,000	12,606,051	0.32
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	10,000,000	9,911,548	0.25
IHG Finance LLC, Reg. S 4.375% 28/11/2029	EUR	6,500,000	6,673,804	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom (continued)

Lloyds Banking Group plc, Reg. S 4.5% 18/03/2030	EUR	2,504,000	2,501,095	0.06
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	22,000,000	22,985,404	0.58
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	5,625,000	5,591,152	0.14
Lseg Netherlands BV, Reg. S 4.125% 29/09/2026	EUR	7,250,000	7,343,126	0.19
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	7,920,000	8,032,458	0.20
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	3,175,000	3,181,152	0.08
Nationwide Building Society, Reg. S 4.5% 01/11/2026	EUR	8,100,000	8,274,824	0.21
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	7,625,000	7,319,459	0.18
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	3,575,000	3,525,420	0.09
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	15,700,000	15,544,021	0.39
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	10,400,000	10,449,786	0.26
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	5,990,000	6,006,428	0.15
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	5,025,000	5,148,826	0.13
WPP Finance, Reg. S 3.625% 12/09/2029	EUR	7,170,000	7,129,956	0.18
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	10,025,000	8,913,252	0.22
			<b>323,357,316</b>	<b>8.14</b>

#### United States of America

American Honda Finance Corp. 3.75% 25/10/2027	EUR	13,250,000	13,394,756	0.34
American International Group, Inc. 1.875% 21/06/2027	EUR	3,734,000	3,557,760	0.09
American Medical Systems Europe BV 3.375% 08/03/2029	EUR	14,640,000	14,535,126	0.37
American Tower Corp., REIT 0.45% 15/01/2027	EUR	9,050,000	8,363,949	0.21
American Tower Corp., REIT 3.9% 16/05/2030	EUR	4,790,000	4,788,805	0.12
AT&T, Inc. 3.95% 30/04/2031	EUR	6,550,000	6,660,854	0.17
AT&T, Inc. 2.45% 15/03/2035	EUR	27,000,000	23,641,277	0.60
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	28,200,000	23,700,208	0.60
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	14,625,000	13,666,020	0.34
Becton Dickinson & Co. 3.519% 08/02/2031	EUR	6,025,000	5,981,124	0.15
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	10,550,000	10,628,727	0.27
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	5,800,000	3,531,333	0.09
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	12,550,000	12,339,662	0.31
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	6,500,000	6,596,418	0.17
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	6,000,000	5,599,047	0.14
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	28,590,000	28,358,642	0.71

# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Duke Energy Corp. 3.1% 15/06/2028	EUR	6,575,000	6,427,986	0.16
Duke Energy Corp. 3.75% 01/04/2031	EUR	14,650,000	14,491,924	0.36
Duke Energy Corp. 3.85% 15/06/2034	EUR	5,925,000	5,754,127	0.14
DXC Technology Co. 1.75% 15/01/2026	EUR	11,750,000	11,429,947	0.29
Fiserv, Inc. 4.5% 24/05/2031	EUR	7,775,000	8,096,263	0.20
Ford Motor Credit Co. LLC 1.355% 07/02/2025	EUR	11,184,000	11,009,155	0.28
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	7,500,000	7,807,228	0.20
Fortive Corp. 3.7% 15/08/2029	EUR	8,650,000	8,647,392	0.22
General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	6,830,000	6,868,590	0.17
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	9,270,000	8,364,020	0.21
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	7,850,000	6,909,057	0.17
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	15,000,000	12,093,913	0.30
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	5,820,000	5,943,310	0.15
Illinois Tool Works, Inc. 3.375% 17/05/2032	EUR	7,810,000	7,761,000	0.20
John Deere Bank SA 3.3% 15/10/2029	EUR	6,650,000	6,639,872	0.17
Johnson Controls International plc 3% 15/09/2028	EUR	16,275,000	15,909,509	0.40
JPMorgan Chase & Co., Reg. S 1.963% 23/03/2030	EUR	18,800,000	17,429,264	0.44
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	5,000,000	4,791,491	0.12
JPMorgan Chase & Co., Reg. S, FRN 4.457% 13/11/2031	EUR	19,550,000	20,379,555	0.51
JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	5,000,000	4,743,290	0.12
JPMorgan Chase, Reg. S, FRN 0.597% 17/02/2033	EUR	10,400,000	8,324,797	0.21
Medtronic Global Holdings SCA 1.75% 02/07/2049	EUR	8,700,000	5,755,329	0.14
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	8,300,000	5,293,259	0.13
Medtronic, Inc. 3.65% 15/10/2029	EUR	6,610,000	6,690,057	0.17
Medtronic, Inc. 4.15% 15/10/2053	EUR	6,620,000	6,761,726	0.17
Metropolitan Life Global Funding I, Reg. S 3.75% 07/12/2031	EUR	7,950,000	8,120,500	0.20
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	10,520,000	10,599,258	0.27
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	8,800,000	7,377,926	0.19
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	10,150,000	10,190,560	0.26
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	5,200,000	4,174,828	0.10
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	8,900,000	7,946,783	0.20
Stryker Corp. 3.375% 11/12/2028	EUR	5,425,000	5,402,427	0.14
Tapestry, Inc. 5.35% 27/11/2025	EUR	6,230,000	6,334,130	0.16
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	17,400,000	11,907,195	0.30
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	17,000,000	11,571,206	0.29
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	28,500,000	26,607,754	0.67

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	11,350,000	9,538,480	0.24
US Bancorp, FRN 4.63% 21/05/2028	EUR	20,000,000	19,947,075	0.50
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	6,100,000	6,329,346	0.16
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	10,000,000	8,969,250	0.23
Zimmer Biomet Holdings, Inc. 2.425% 13/12/2026	EUR	6,310,000	6,154,777	0.15
			<b>570,837,264</b>	<b>14.37</b>
<b>Total Corporate Bonds</b>			<b>3,626,316,554</b>	<b>91.29</b>
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	9,920,000	9,917,781	0.25
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	8,730,000	9,226,175	0.23
			<b>19,143,956</b>	<b>0.48</b>
<b>Belgium</b>				
Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	6,700,000	6,708,879	0.17
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	5,200,000	5,271,477	0.13
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	9,000,000	8,862,040	0.23
			<b>20,842,396</b>	<b>0.53</b>
<b>France</b>				
Aéroports de Paris SA, Reg. S 3.375% 16/05/2031	EUR	14,200,000	14,021,233	0.35
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	6,700,000	7,063,266	0.18
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	4,500,000	4,555,987	0.12
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	11,600,000	10,486,081	0.26
			<b>36,126,567</b>	<b>0.91</b>
<b>Hungary</b>				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	4,700,000	4,155,565	0.10
			<b>4,155,565</b>	<b>0.10</b>
<b>India</b>				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	18,187,000	17,501,341	0.44
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	15,250,000	13,768,432	0.35
			<b>31,269,773</b>	<b>0.79</b>



# Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Indonesia</b>				
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	10,250,000	10,097,634	0.25
			<b>10,097,634</b>	<b>0.25</b>
<b>Mexico</b>				
Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	2,642,000	2,516,003	0.06
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	11,118,000	10,146,606	0.26
			<b>12,662,609</b>	<b>0.32</b>
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual 28/04/2032	EUR	19,610,000	19,527,393	0.49
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	6,250,000	6,556,866	0.17
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	8,825,000	9,669,861	0.24
			<b>35,754,120</b>	<b>0.90</b>
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	7,370,000	7,982,502	0.20
			<b>7,982,502</b>	<b>0.20</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 4.467% 15/09/2027	EUR	12,800,000	13,038,096	0.33
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	3,230,000	3,083,494	0.08
			<b>16,121,590</b>	<b>0.41</b>
<b>Total Government Bonds</b>			<b>194,156,712</b>	<b>4.89</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>3,820,473,266</b>	<b>96.18</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	EUR	2,700,000	2,384,984	0.06
			<b>2,384,984</b>	<b>0.06</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>2,384,984</b>	<b>0.06</b>

## Collective Investment Schemes - UCITS – Liquidity Funds

<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	16,682,013	15,591,395	0.39
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve <sup>1</sup>	EUR	99,497,694	99,497,694	2.51
			<b>115,089,089</b>	<b>2.90</b>
<b>Total Collective Investment Schemes - UCITS – Liquidity Funds</b>			<b>115,089,089</b>	<b>2.90</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>117,474,073</b>	<b>2.96</b>
<b>Total Investments</b>			<b>3,937,947,339</b>	<b>99.14</b>
<b>Cash</b>			<b>4,623,299</b>	<b>0.12</b>
<b>Other Assets/(Liabilities)</b>			<b>29,626,168</b>	<b>0.74</b>
<b>Total Net Assets</b>			<b>3,972,196,806</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Euro Corporate Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	196,798	USD	210,396	31/07/2024	J.P. Morgan	434	0.00
USD	15,679,899	EUR	14,629,296	31/07/2024	J.P. Morgan	4,901	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>5,335</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>5,335</b>	<b>0.00</b>
EUR	32,003,692	USD	34,603,000	19/07/2024	Credit Lyonnais	(310,772)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(310,772)</b>	<b>(0.01)</b>
<b>CHF Hedged Share Class</b>							
USD	210,396	EUR	197,074	01/07/2024	J.P. Morgan	(433)	0.00
CHF	9,397	EUR	9,844	31/07/2024	J.P. Morgan	(53)	0.00
GBP	56,024,301	EUR	66,315,192	31/07/2024	J.P. Morgan	(240,393)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(240,879)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(551,651)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(546,316)</b>	<b>(0.01)</b>

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 06/09/2024	1,446	EUR	168,690,360	1,570,440	0.04
Euro-Schatz, 06/09/2024	1,702	EUR	180,020,540	910,570	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>2,481,010</b>	<b>0.06</b>
Euro-Bund, 06/09/2024	(388)	EUR	(51,250,920)	(645,100)	(0.02)
Euro-Buxl, 06/09/2024	(390)	EUR	(51,238,200)	(1,691,425)	(0.04)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(2,336,525)</b>	<b>(0.06)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>144,485</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Euro Corporate Bond Fund</b>				
Cash	Credit Agricole	EUR	-	320,000
Cash	Goldman Sachs	EUR	3,243,351	-
			<b>3,243,351</b>	<b>320,000</b>

# Euro Corporate Bond – Duration Hedged Fund

## INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, while seeking to reduce the Fund's exposure to market interest rate movements, primarily through investment in high quality issues of Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	800,000	696,202	0.40
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	500,000	406,937	0.23
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	450,000	419,354	0.24
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	500,000	493,379	0.28
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	540,000	542,334	0.31
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	505,000	501,790	0.28
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	1,300,000	1,060,766	0.60
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	1,300,000	1,136,967	0.65
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	1,431,000	1,276,462	0.72
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	500,000	453,084	0.26
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	450,000	466,362	0.26
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	130,000	129,926	0.07
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	860,000	803,453	0.46
			<b>8,387,016</b>	<b>4.76</b>
<b>Austria</b>				
A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	200,000	208,620	0.12
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	400,000	419,304	0.24
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	500,000	522,728	0.30
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	800,000	679,196	0.38
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	102,912	0.06
			<b>1,932,760</b>	<b>1.10</b>
<b>Belgium</b>				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	800,000	704,572	0.40
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	775,000	766,373	0.43
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	700,000	702,177	0.40
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	900,000	861,603	0.49
Sofina SA, Reg. S 1% 23/09/2028	EUR	800,000	705,756	0.40
			<b>3,740,481</b>	<b>2.12</b>
<b>Canada</b>				
Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	380,000	377,965	0.22
			<b>377,965</b>	<b>0.22</b>

# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### China

Prosus NV, Reg. S 1.288% 13/07/2029	EUR	650,000	558,973	0.32
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	650,000	530,255	0.30

**1,089,228 0.62**

#### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.737% 08/03/2028	EUR	300,000	310,167	0.17
Ceska sporitelna A/S, Reg. S, FRN 4.824% 15/01/2030	EUR	100,000	101,707	0.06
Ceska sporitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	100,000	99,918	0.06

**511,792 0.29**

#### Denmark

Carlsberg Breweries A/S, Reg. S 4% 05/10/2028	EUR	150,000	152,559	0.09
Danske Bank A/S, Reg. S, FRN 4.552% 10/04/2027	EUR	850,000	851,045	0.48
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	900,000	883,287	0.50
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	200,000	199,668	0.11
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	440,000	442,269	0.25
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	200,000	200,933	0.12
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	320,000	319,610	0.18

**3,049,371 1.73**

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	724,751	0.41
Nordea Bank Abp, Reg. S, FRN 4.375% 06/09/2026	EUR	1,200,000	1,208,046	0.69
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	950,000	822,493	0.47
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	700,000	617,004	0.35

**3,372,294 1.92**

#### France

AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	346,000	344,443	0.20
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	1,000,000	1,017,772	0.58
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	600,000	601,360	0.34
Banque Federative du Credit Mutuel SA, Reg. S 4.375% 11/01/2034	EUR	700,000	687,131	0.39
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	700,000	693,096	0.39
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	600,000	596,472	0.34
BNP Paribas SA, Reg. S 4.125% 24/05/2033	EUR	600,000	623,869	0.35
BNP Paribas SA, Reg. S 4.095% 13/02/2034	EUR	600,000	606,044	0.34

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	200,000	194,022	0.11
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	600,000	517,149	0.29
BPCE SA, Reg. S 4% 29/11/2032	EUR	700,000	713,329	0.40
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	500,000	524,889	0.30
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	400,000	369,029	0.21
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	500,000	488,995	0.28
Carrefour SA, Reg. S 4.375% 14/11/2031	EUR	500,000	515,071	0.29
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	700,000	573,547	0.33
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	400,000	373,531	0.21
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	400,000	397,520	0.23
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	700,000	695,541	0.39
Credit Agricole Assurances SA, Reg. S, FRN 4% Perpetual	EUR	500,000	463,029	0.26
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	700,000	660,550	0.37
Engie SA, Reg. S 3.875% 06/03/2036	EUR	200,000	198,728	0.11
Engie SA, Reg. S 4.25% 11/01/2043	EUR	500,000	492,765	0.28
Engie SA, Reg. S 4.25% 06/03/2044	EUR	300,000	293,150	0.17
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	400,000	397,731	0.23
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	300,000	298,167	0.17
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	400,000	395,426	0.22
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	700,000	649,457	0.37
Kering SA, Reg. S 3.375% 11/03/2032	EUR	800,000	787,539	0.45
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	300,000	310,381	0.18
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	800,000	735,898	0.42
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	300,000	311,313	0.18
Praemia Healthcare SACA, REIT, Reg. S 5.5% 19/09/2028	EUR	100,000	103,641	0.06
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	295,000	304,769	0.17
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	700,000	696,486	0.40
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	900,000	875,673	0.50
SEB SA, Reg. S 1.375% 16/06/2025	EUR	200,000	195,545	0.11
Societe Generale SA, FRN 1% 24/11/2030	EUR	800,000	763,132	0.43
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	400,000	405,009	0.23
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	400,000	394,509	0.22
Suez SACA, Reg. S 4.5% 13/11/2033	EUR	200,000	205,384	0.12
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,400,000	1,233,684	0.70
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	850,000	735,014	0.42
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	900,000	769,229	0.44
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	300,000	273,000	0.15

# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### France (continued)

Veolia Environnement SA, Reg. S, FRN 5.993% Perpetual	EUR	200,000	208,062	0.12
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	300,000	298,523	0.17
			<b>23,988,604</b>	<b>13.62</b>

#### Germany

Allianz SE, Reg. S, FRN 4.851% 26/07/2054	EUR	400,000	412,396	0.23
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	500,000	500,409	0.28
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	400,000	324,936	0.18
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	200,000	205,762	0.12
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	300,000	273,026	0.16
BMW US Capital LLC, Reg. S 3% 02/11/2027	EUR	400,000	396,070	0.23
BMW US Capital LLC, Reg. S 3.375% 02/02/2034	EUR	400,000	392,688	0.22
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	400,000	396,779	0.23
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	400,000	399,670	0.23
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	400,000	380,858	0.22
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	300,000	294,767	0.17
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	400,000	413,197	0.23
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	585,743	0.33
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	430,000	426,693	0.24
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,100,000	894,109	0.51
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	330,000	333,634	0.19
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	325,000	311,324	0.18
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	1,000,000	937,207	0.53
Infineon Technologies AG, Reg. S 3.375% 26/02/2027	EUR	300,000	299,837	0.17
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1% 26/05/2042	EUR	500,000	398,849	0.23
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	600,000	592,529	0.34
Siemens Financieringsmaatschappij NV, Reg. S 3.625% 22/02/2044	EUR	800,000	779,600	0.44
Traton Finance Luxembourg SA, Reg. S 4.25% 16/05/2028	EUR	300,000	304,520	0.17
Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	200,000	201,958	0.11
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	1,300,000	1,311,258	0.74
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	700,000	676,197	0.38
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	406,000	404,234	0.23
Volkswagen Leasing GmbH, Reg. S 4.5% 25/03/2026	EUR	450,000	455,568	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### Germany (continued)

Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	570,000	574,456	0.33
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	500,000	454,641	0.26
Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	600,000	517,195	0.29
Vonovia SE, Reg. S 1% 16/06/2033	EUR	500,000	381,796	0.22
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	500,000	282,928	0.16
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	1,500,000	1,267,395	0.72
			<b>16,782,229</b>	<b>9.53</b>

#### Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	525,000	455,103	0.26
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	900,000	886,347	0.50
			<b>1,341,450</b>	<b>0.76</b>

#### Iceland

Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	150,000	151,551	0.09
Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	375,000	394,299	0.22
Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	140,000	143,515	0.08
			<b>689,365</b>	<b>0.39</b>

#### Ireland

AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	400,000	397,986	0.22
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	450,000	425,600	0.24
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	475,000	407,241	0.23
ESB Finance DAC, Reg. S 4% 03/10/2028	EUR	375,000	381,770	0.22
ESB Finance DAC, Reg. S 4.25% 03/03/2036	EUR	200,000	207,481	0.12
			<b>1,820,078</b>	<b>1.03</b>

#### Israel

Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.625% 15/10/2028	EUR	383,000	338,548	0.19
			<b>338,548</b>	<b>0.19</b>

#### Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	400,000	347,839	0.20
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	800,000	827,372	0.47
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	900,000	792,764	0.45
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	400,000	369,419	0.21
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	475,000	495,266	0.28
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	320,000	318,906	0.18

# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	375,000	353,668	0.20
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	500,000	486,429	0.28
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	250,000	263,519	0.15
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	350,000	311,957	0.18
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	1,300,000	1,188,015	0.67
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	500,000	495,088	0.28
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.06
Snam SpA, Reg. S 3.375% 19/02/2028	EUR	320,000	317,662	0.18
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	242,000	285,932	0.16
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	400,000	374,024	0.21
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	325,000	300,678	0.17
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	1,500,000	1,286,359	0.73
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	600,000	593,663	0.34
			<b>9,508,563</b>	<b>5.40</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	850,000	842,619	0.48
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	340,000	342,340	0.19
			<b>1,184,959</b>	<b>0.67</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	675,000	595,254	0.34
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	700,000	597,528	0.34
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	700,000	644,328	0.37
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	700,000	598,394	0.34
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	1,200,000	1,102,024	0.63
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	600,000	512,512	0.29
Grand City Properties Finance SARL, FRN 6.125% Perpetual	EUR	416,000	333,441	0.19
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	1,000,000	944,280	0.54
Logicor Financing SARL, Reg. S 3.25% 13/11/2028	EUR	1,200,000	1,139,353	0.65
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	250,000	237,980	0.13
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,750,000	1,556,707	0.88
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	450,000	435,534	0.25
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	700,000	660,124	0.37

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg (continued)

SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	500,000	498,304	0.28
			<b>9,855,763</b>	<b>5.60</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	300,000	308,294	0.17
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	400,000	402,291	0.23
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	170,000	170,475	0.10
ASR Nederland NV, Reg. S 3.625% 12/12/2028	EUR	100,000	100,264	0.06
ASR Nederland NV, Reg. S, FRN 7% 07/12/2043	EUR	225,000	255,151	0.14
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	350,000	352,985	0.20
BNI Finance BV, Reg. S 3.875% 01/12/2030	EUR	700,000	710,620	0.40
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,150,000	1,122,211	0.64
Coöperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	200,000	202,695	0.11
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	400,000	400,216	0.23
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	900,000	865,619	0.49
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	400,000	403,069	0.23
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	1,000,000	980,736	0.56
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	1,000,000	952,753	0.54
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	500,000	454,502	0.26
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	500,000	434,113	0.25
JDE Peet's NV, Reg. S 4.125% 23/01/2030	EUR	1,000,000	1,012,827	0.57
Koninklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	340,000	339,022	0.19
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	400,000	396,685	0.22
Pluxee NV, Reg. S 3.75% 04/09/2032	EUR	300,000	295,829	0.17
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	600,000	555,834	0.32
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	150,000	153,756	0.09
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	240,000	241,679	0.14
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	550,000	492,463	0.28
			<b>11,604,089</b>	<b>6.59</b>

#### Norway

DNB Bank ASA, Reg. S, FRN 4.625% 01/11/2029	EUR	350,000	363,603	0.21
Statkraft A/S, Reg. S 3.125% 13/12/2026	EUR	450,000	447,760	0.25
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	230,000	243,873	0.14
			<b>1,055,236</b>	<b>0.60</b>

# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Poland

mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	300,000	318,861	0.18
ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	425,000	385,023	0.22
			<b>703,884</b>	<b>0.40</b>

#### Portugal

EDP Servicios Financieros Espana SA, Reg. S 4.125% 04/04/2029	EUR	500,000	510,625	0.29
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	500,000	495,360	0.28
			<b>1,005,985</b>	<b>0.57</b>

#### Slovak Republic

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,100,000	991,667	0.56
			<b>991,667</b>	<b>0.56</b>

#### Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	300,000	291,558	0.17
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	500,000	489,770	0.28
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	200,000	208,010	0.12
Banco de Sabadell SA, Reg. S, FRN 5.5% 08/09/2029	EUR	200,000	211,217	0.12
Banco de Sabadell SA, Reg. S, FRN 4% 15/01/2030	EUR	300,000	303,307	0.17
Banco Santander SA, Reg. S 3.75% 09/01/2034	EUR	700,000	701,677	0.40
Banco Santander SA, Reg. S, FRN 4.625% 18/10/2027	EUR	700,000	713,167	0.41
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	1,200,000	1,253,765	0.71
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	2,200,000	2,154,193	1.22
Cellnex Finance Co. SA, Reg. S 2% 15/09/2032	EUR	300,000	258,477	0.15
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	700,000	638,205	0.36
Ibercaja Banco SA, Reg. S, FRN 4.375% 30/07/2028	EUR	200,000	202,137	0.11
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	400,000	406,237	0.23
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	500,000	434,324	0.25
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	775,000	707,938	0.40
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	800,000	642,175	0.36
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	500,000	499,174	0.28
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	400,000	399,975	0.23
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,100,000	1,055,194	0.60

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Spain (continued)

Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	500,000	511,790	0.29
Werfen SASpain, Reg. S 4.25% 03/05/2030	EUR	200,000	201,725	0.11
			<b>12,284,015</b>	<b>6.97</b>

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	550,000	488,535	0.28
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	950,000	822,553	0.47
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	800,000	653,948	0.37
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	850,000	745,090	0.42
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	475,000	486,181	0.27
Securitas Treasury Ireland DAC, Reg. S 3.875% 23/02/2030	EUR	100,000	100,139	0.06
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	550,000	507,822	0.29
Volvo Treasury AB, Reg. S 3.125% 08/09/2026	EUR	500,000	496,473	0.28
			<b>4,300,741</b>	<b>2.44</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	500,000	522,542	0.30
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	470,000	472,371	0.27
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	600,000	594,287	0.34
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	250,000	237,990	0.13
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	500,000	565,776	0.32
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	500,000	512,381	0.29
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,350,000	1,265,342	0.72
Wizz Air Finance Co. BV, Reg. S 1% 19/01/2026	EUR	400,000	379,796	0.21
			<b>4,550,485</b>	<b>2.58</b>

#### United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	400,000	321,179	0.18
			<b>321,179</b>	<b>0.18</b>

#### United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	992,000	992,145	0.56
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,400,000	1,228,244	0.70
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	325,000	338,877	0.19



# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>United Kingdom (continued)</b>					<b>United States of America (continued)</b>				
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	230,000	231,733	0.13	Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	800,000	747,543	0.42
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	500,000	489,453	0.28	Becton Dickinson & Co. 3.519% 08/02/2031	EUR	250,000	248,180	0.14
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,000,000	960,090	0.54	Becton Dickinson & Co. 3.828% 07/06/2032	EUR	450,000	453,358	0.26
BUFA Finance plc, Reg. S 5% 12/10/2030	EUR	400,000	420,509	0.24	Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	600,000	365,310	0.21
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	425,000	434,445	0.25	Celanese US Holdings LLC 4.777% 19/07/2026	EUR	900,000	913,350	0.52
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	400,000	356,035	0.20	Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	450,000	419,929	0.24
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	500,000	428,863	0.24	Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	1,340,000	1,329,156	0.75
Compass Group plc, Reg. S 3.25% 06/02/2031	EUR	475,000	468,862	0.27	Duke Energy Corp. 3.1% 15/06/2028	EUR	275,000	268,851	0.15
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	375,000	382,773	0.22	Duke Energy Corp. 3.85% 15/06/2034	EUR	900,000	874,045	0.50
Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035	EUR	300,000	309,340	0.18	Fiserv, Inc. 4.5% 24/05/2031	EUR	325,000	338,429	0.19
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	425,000	374,294	0.21	Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	300,000	312,289	0.18
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	650,000	682,828	0.39	Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	275,000	277,575	0.16
IHG Finance LLC, Reg. S 4.375% 28/11/2029	EUR	100,000	102,674	0.06	Fortive Corp. 3.7% 15/08/2029	EUR	275,000	274,917	0.16
Lloyds Banking Group plc, Reg. S 4.5% 18/03/2030	EUR	326,000	325,622	0.18	General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	290,000	291,639	0.16
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	350,000	365,677	0.21	Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	800,000	644,138	0.37
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	360,000	365,112	0.21	Illinois Tool Works, Inc. 3.375% 17/05/2032	EUR	340,000	337,867	0.19
Nationwide Building Society, Reg. S 4.5% 01/11/2026	EUR	375,000	383,094	0.22	Johnson Controls International plc 3% 15/09/2028	EUR	800,000	782,034	0.44
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2029	EUR	400,000	396,026	0.22	JPMorgan Chase & Co., Reg. S 1.963% 23/03/2030	EUR	600,000	556,253	0.32
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	450,000	452,154	0.26	JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	350,000	335,404	0.19
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	210,000	210,576	0.12	JPMorgan Chase & Co., Reg. S, FRN 4.457% 13/11/2031	EUR	1,175,000	1,224,858	0.69
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	350,000	358,625	0.20	JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	350,000	332,030	0.19
Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	550,000	541,420	0.31	JPMorganChase, Reg. S, FRN 0.597% 17/02/2033	EUR	300,000	240,138	0.14
WPP Finance, Reg. S 3.625% 12/09/2029	EUR	270,000	268,492	0.15	Medtronic, Inc. 3.65% 15/10/2029	EUR	270,000	273,270	0.15
			<b>11,867,963</b>	<b>6.74</b>	Medtronic, Inc. 4.15% 15/10/2053	EUR	270,000	275,780	0.16
					Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	460,000	463,466	0.26
					National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	600,000	503,040	0.28
<b>United States of America</b>					Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	825,000	828,297	0.47
American Honda Finance Corp. 3.75% 25/10/2027	EUR	400,000	404,370	0.23	Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	500,000	401,426	0.23
American Medical Systems Europe BV 3.375% 08/03/2029	EUR	580,000	575,845	0.33	Southern Co. (The), FRN 1.875% 15/09/2081	EUR	300,000	267,869	0.15
American Tower Corp., REIT 0.45% 15/01/2027	EUR	400,000	369,677	0.21	Stryker Corp. 3.375% 11/12/2028	EUR	200,000	199,168	0.11
American Tower Corp., REIT 3.9% 16/05/2030	EUR	190,000	189,953	0.11	Tapestry, Inc. 5.35% 27/11/2025	EUR	130,000	132,173	0.07
AT&T, Inc. 3.95% 30/04/2031	EUR	300,000	305,077	0.17	Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	650,000	444,809	0.25
AT&T, Inc. 2.45% 15/03/2035	EUR	900,000	788,043	0.45	Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	1,600,000	1,089,055	0.62
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	900,000	756,390	0.43	Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	900,000	840,245	0.48



# Euro Corporate Bond – Duration Hedged Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	900,000	756,355	0.43
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	300,000	311,279	0.18
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	250,000	224,231	0.13
			<b>21,967,111</b>	<b>12.47</b>
<b>Total Corporate Bonds</b>			<b>158,622,821</b>	<b>90.05</b>
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	390,000	389,913	0.22
			<b>389,913</b>	<b>0.22</b>
<b>Belgium</b>				
Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	300,000	300,398	0.17
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	200,000	202,749	0.12
			<b>503,147</b>	<b>0.29</b>
<b>France</b>				
Aeroports de Paris SA, Reg. S 3.375% 16/05/2031	EUR	700,000	691,188	0.39
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	400,000	421,687	0.24
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	200,000	202,488	0.11
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	400,000	361,589	0.21
			<b>1,676,952</b>	<b>0.95</b>
<b>Hungary</b>				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	675,000	596,810	0.34
			<b>596,810</b>	<b>0.34</b>
<b>India</b>				
NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,013,000	1,937,109	1.10
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	990,000	893,819	0.51
			<b>2,830,928</b>	<b>1.61</b>
<b>Indonesia</b>				
Perusahaan Perseroan PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	400,000	394,054	0.22
			<b>394,054</b>	<b>0.22</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Mexico</b>				
Petroleos Mexicanos, Reg. S 3.75% 16/04/2026	EUR	183,000	174,273	0.10
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	657,000	599,597	0.34
			<b>773,870</b>	<b>0.44</b>
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	770,000	766,756	0.43
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	700,000	767,015	0.44
			<b>1,533,771</b>	<b>0.87</b>
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	400,000	433,243	0.25
			<b>433,243</b>	<b>0.25</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	600,000	572,785	0.32
			<b>572,785</b>	<b>0.32</b>
<b>Total Government Bonds</b>			<b>9,705,473</b>	<b>5.51</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>168,328,294</b>	<b>95.56</b>

## Euro Corporate Bond – Duration Hedged Fund (continued)

### SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>†</sup>	EUR	2,473,848	2,473,848	1.41
			<b>2,473,848</b>	<b>1.41</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,473,848</b>	<b>1.41</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,473,848</b>	<b>1.41</b>
<b>Total Investments</b>			<b>170,802,142</b>	<b>96.97</b>
<b>Cash</b>			<b>5,223,071</b>	<b>2.97</b>
<b>Other Assets/(Liabilities)</b>			<b>118,039</b>	<b>0.06</b>
<b>Total Net Assets</b>			<b>176,143,252</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Euro Corporate Bond – Duration Hedged Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 10 Year Ultra Note, 19/09/2024	16	USD	1,707,556	35,749	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>35,749</b>	<b>0.02</b>
Euro-Bobl, 06/09/2024	(536)	EUR	(62,529,760)	(660,150)	(0.37)
Euro-Bund, 06/09/2024	(368)	EUR	(48,609,120)	(734,340)	(0.42)
Euro-Buxl, 06/09/2024	(37)	EUR	(4,861,060)	(160,469)	(0.09)
Euro-Schatz, 06/09/2024	(198)	EUR	(20,942,460)	(103,950)	(0.06)
US 2 Year Note, 30/09/2024	(7)	USD	(1,337,300)	(5,213)	0.00
US 5 Year Note, 30/09/2024	(30)	USD	(2,996,416)	(29,353)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,693,475)</b>	<b>(0.96)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(1,657,726)</b>	<b>(0.94)</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,064,337	USD	2,232,000	19/07/2024	Credit Lyonnais	(20,046)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(20,046)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(20,046)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(20,046)</b>	<b>(0.01)</b>

Collateral received and paid by the Fund in respect of financial  
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Euro Corporate Bond – Duration Hedged Fund</b>				
Cash	Goldman Sachs	EUR	4,325,424	-
			<b>4,325,424</b>	<b>-</b>

# Euro Strategic Bond Fund

## INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, primarily through investment in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, in asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds

#### Australia

Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	2,050,000	2,029,009	0.22
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	700,000	569,712	0.06
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	750,000	698,923	0.08
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	2,100,000	2,159,847	0.23
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	625,000	642,858	0.07
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	900,000	903,890	0.10
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	2,500,000	2,484,109	0.27
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	2,150,000	1,754,343	0.19
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	3,150,000	2,739,119	0.30
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	3,500,000	3,061,066	0.33
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	900,000	815,552	0.09
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	650,000	607,632	0.07
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	850,000	880,906	0.10
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	290,000	289,835	0.03
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	825,000	847,602	0.09
Westpac Banking Corp., Reg. S 3.131% 15/04/2031	EUR	4,770,000	4,748,010	0.51
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	3,490,000	3,260,525	0.35
			<b>28,492,938</b>	<b>3.09</b>

#### Austria

A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	500,000	521,549	0.06
Erste Group Bank AG, Reg. S, FRN 4.25% Perpetual	EUR	3,000,000	2,714,963	0.29
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	700,000	731,819	0.08
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	100,000	102,912	0.01
			<b>4,071,243</b>	<b>0.44</b>

#### Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	900,000	792,644	0.09
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	1,225,000	1,211,363	0.13
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	1,500,000	1,407,975	0.15
FLUVIUS System Operator CV, Reg. S 0.625% 24/11/2031	EUR	1,900,000	1,540,062	0.17
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	400,000	401,244	0.04

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Belgium (continued)</b>				
Fluxys Belgium SA, Reg. S 1.75% 05/10/2027	EUR	1,000,000	922,027	0.10
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	1,000,000	982,589	0.11
ING Belgium SA, Reg. S 1.5% 19/05/2029	EUR	8,500,000	7,878,769	0.85
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	1,200,000	1,113,620	0.12
Sofina SA, Reg. S 1% 23/09/2028	EUR	2,100,000	1,852,611	0.20
			<b>18,102,904</b>	<b>1.96</b>

### Canada

Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	820,000	815,610	0.09
Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	3,850,000	3,489,236	0.38
Toronto-Dominion Bank (The), Reg. S 3.191% 16/02/2029	EUR	4,680,000	4,678,764	0.50
			<b>8,983,610</b>	<b>0.97</b>

### China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	1,700,000	1,678,315	0.18
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	450,000	430,778	0.05
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	1,425,000	1,225,441	0.13
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	1,550,000	1,264,454	0.14
State Grid Europe Development 2014 plc, Reg. S 2.45% 26/01/2027	EUR	1,200,000	1,167,135	0.13
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	2,000,000	1,885,945	0.20
			<b>7,652,068</b>	<b>0.83</b>

### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.737% 08/03/2028	EUR	600,000	620,334	0.07
Ceska sporitelna A/S, Reg. S, FRN 4.824% 15/01/2030	EUR	200,000	203,413	0.02
Ceska sporitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	200,000	199,837	0.02
			<b>1,023,584</b>	<b>0.11</b>

### Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	3,100,000	3,042,431	0.33
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	330,000	329,453	0.04
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	730,000	733,764	0.08
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	400,000	401,865	0.04
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	520,000	519,366	0.06
			<b>5,026,879</b>	<b>0.55</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Finland</b>				
Kojamo OYJ, Reg. S 1.625% 07/03/2025	EUR	318,000	313,002	0.03
Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	750,000	724,751	0.08
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	475,000	446,169	0.05
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	3,000,000	2,597,347	0.28
			<b>4,081,269</b>	<b>0.44</b>

### France

AXA Home Loan SFH SA, Reg. S 0.05% 05/07/2027	EUR	5,200,000	4,726,524	0.51
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	3,360,000	3,208,139	0.35
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,100,000	2,072,685	0.22
BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	1,300,000	1,185,177	0.13
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	97,011	0.01
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	1,600,000	1,616,456	0.18
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	3,900,000	3,859,138	0.42
BPCE SA, Reg. S 1% 14/01/2032	EUR	1,500,000	1,221,999	0.13
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	1,000,000	1,049,778	0.11
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	3,600,000	3,321,260	0.36
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	3,200,000	2,638,076	0.29
Bureau Veritas SA, Reg. S 1.875% 06/01/2025	EUR	1,000,000	991,030	0.11
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	700,000	684,593	0.07
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	3,100,000	2,570,195	0.28
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	1,200,000	1,192,560	0.13
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	3,500,000	3,477,705	0.38
Credit Agricole Home Loan SFH SA, Reg. S 2.125% 07/01/2030	EUR	3,500,000	3,317,763	0.36
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	1,300,000	1,318,294	0.14
Credit Mutuel Home Loan SFH SA, Reg. S 3% 28/11/2030	EUR	5,300,000	5,253,548	0.57
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	1,100,000	1,038,007	0.11
Engie SA, Reg. S 3.875% 06/03/2036	EUR	400,000	397,455	0.04
Engie SA, Reg. S 4.25% 06/03/2044	EUR	600,000	586,300	0.06
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	800,000	795,461	0.09
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	500,000	496,945	0.05
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	500,000	494,283	0.05
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	1,100,000	1,020,576	0.11
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	900,000	921,596	0.10
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	700,000	724,222	0.08
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	900,000	827,886	0.09
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	800,000	830,167	0.09
Orange SA, Reg. S, FRN 5% Perpetual	EUR	470,000	476,294	0.05

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>France (continued)</b>					<b>Germany (continued)</b>				
Praemia Healthcare SACA, REIT, Reg. S 5.5% 19/09/2028	EUR	400,000	414,566	0.05	Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	300,000	303,881	0.03
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	625,000	645,697	0.07	Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	600,000	605,874	0.07
RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	2,600,000	2,597,751	0.28	Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	486,000	483,886	0.05
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	600,000	596,988	0.07	Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	1,190,000	1,199,304	0.13
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	2,000,000	1,945,940	0.21	Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	1,100,000	1,000,209	0.11
SEB SA, Reg. S 1.375% 16/06/2025	EUR	700,000	684,406	0.07	Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	600,000	517,195	0.06
Societe Generale SA, FRN 1% 24/11/2030	EUR	1,100,000	1,049,307	0.11	Vonovia SE, Reg. S 5% 23/11/2030	EUR	500,000	523,868	0.06
Suez SACA, Reg. S 4.5% 13/11/2033	EUR	500,000	513,460	0.06	Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	400,000	394,826	0.04
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	1,500,000	1,321,804	0.14	Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	2,500,000	2,223,187	0.24
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	1,100,000	951,195	0.10	Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	2,100,000	1,886,474	0.20
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,300,000	1,111,108	0.12				<b>23,695,546</b>	<b>2.57</b>
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	1,250,000	1,223,191	0.13					
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	1,000,000	910,000	0.10	<b>Greece</b>				
Veolia Environnement SA, Reg. S, FRN 5.993% Perpetual	EUR	400,000	416,124	0.05	National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034	EUR	1,700,000	1,876,066	0.20
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	700,000	696,553	0.08	Piraeus Bank SA, Reg. S, FRN 6.75% 05/12/2029	EUR	2,800,000	2,999,756	0.33
			<b>67,489,213</b>	<b>7.31</b>	Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	737,000	765,485	0.08
					Public Power Corp. SA, STEP, Reg. S 4.375% 30/03/2026	EUR	4,350,000	4,357,612	0.47
								<b>9,998,919</b>	<b>1.08</b>
<b>Germany</b>					<b>Hong Kong</b>				
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	500,000	445,656	0.05	AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	600,000	520,118	0.06
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	600,000	600,491	0.07	Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	3,000,000	2,954,489	0.32
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	1,400,000	1,138,943	0.12				<b>3,474,607</b>	<b>0.38</b>
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	430,000	442,389	0.05					
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	3,000,000	2,730,262	0.30	<b>Iceland</b>				
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	595,168	0.06	Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	320,000	323,309	0.04
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	700,000	699,422	0.08	Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	270,000	276,778	0.03
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	1,300,000	1,237,787	0.13				<b>600,087</b>	<b>0.07</b>
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	600,000	589,534	0.06					
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	1,100,000	1,136,291	0.12	<b>Ireland</b>				
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	585,743	0.06	AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	480,000	495,187	0.05
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	417,000	413,793	0.05	AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	640,000	636,779	0.07
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	1,400,000	1,137,957	0.12	Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	1,500,000	1,490,813	0.16
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	590,000	596,498	0.06	Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	1,050,000	993,066	0.11
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	750,000	718,440	0.08	DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	550,000	471,542	0.05
Infiniteon Technologies AG, Reg. S 3.375% 26/02/2027	EUR	600,000	599,675	0.07	Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	1,350,000	1,259,737	0.14
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	900,000	888,793	0.10					

The accompanying notes are an integral part of these financial statements.

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ireland (continued)

Dell Bank International DAC, Reg. S 4.5%				
18/10/2027	EUR	825,000	845,981	0.09
ESB Finance DAC, Reg. S 4% 03/10/2028	EUR	1,100,000	1,119,858	0.12
ESB Finance DAC, Reg. S 4.25%				
03/03/2036	EUR	475,000	492,766	0.05
Smurfit Kappa Acquisitions ULC, Reg. S 2.875% 15/01/2026	EUR	2,000,000	1,974,671	0.22
			<b>9,780,400</b>	<b>1.06</b>

#### Italy

Aeroporti di Roma SpA, Reg. S 1.75%				
30/07/2031	EUR	600,000	521,759	0.06
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	850,000	888,554	0.10
Assicurazioni Generali SpA, Reg. S 2.429%				
14/07/2031	EUR	650,000	571,883	0.06
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	1,200,000	1,057,018	0.11
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	650,000	600,306	0.06
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	560,000	574,872	0.06
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	675,000	703,800	0.08
Banco BPM SpA, Reg. S 3.25% 28/05/2031	EUR	1,480,000	1,468,856	0.16
BPER Banca SpA, Reg. S 3.25% 22/01/2031	EUR	2,470,000	2,459,751	0.27
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	670,000	667,709	0.07
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	1,250,000	1,178,892	0.13
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	1,725,000	1,678,180	0.18
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	2,175,000	2,292,613	0.25
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	910,000	901,061	0.10
Intesa Sanpaolo SpA, Reg. S 1.375% 18/12/2025	EUR	3,000,000	2,908,726	0.32
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	660,000	660,019	0.07
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,680,000	3,166,521	0.34
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	850,000	786,387	0.09
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	1,475,000	1,317,040	0.14
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	3,650,000	3,620,686	0.39
UniCredit SpA, Reg. S 2.125% 24/10/2026	EUR	1,650,000	1,601,249	0.17
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	1,000,000	989,439	0.11
			<b>30,615,321</b>	<b>3.32</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	1,200,000	1,059,965	0.11
Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	630,000	624,530	0.07
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	1,100,000	1,107,571	0.12
			<b>2,792,066</b>	<b>0.30</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg

Acef Holding SCA, Reg. S 0.75%				
14/06/2028	EUR	925,000	815,718	0.09
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	800,000	682,889	0.07
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	750,000	690,352	0.07
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	950,000	812,106	0.09
Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	2,100,000	2,056,396	0.22
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	1,000,000	919,373	0.10
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	750,000	640,640	0.07
Grand City Properties Finance SARL, FRN 6.125% Perpetual	EUR	1,666,000	1,335,367	0.14
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	1,450,000	1,369,206	0.15
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	550,000	523,556	0.06
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	1,850,000	1,645,662	0.18
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	1,550,000	1,461,704	0.16
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	900,000	896,947	0.10
			<b>13,849,916</b>	<b>1.50</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	700,000	719,353	0.08
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	800,000	804,582	0.09
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	6,600,000	6,295,814	0.68
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	770,000	755,049	0.08
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	290,000	290,811	0.03
ASR Nederland NV, Reg. S 3.625% 12/12/2028	EUR	200,000	200,529	0.02
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	1,000,000	924,490	0.10
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,150,000	2,168,335	0.23
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	1,125,000	1,097,815	0.12
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	630,000	630,340	0.07
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	1,400,000	1,435,636	0.16
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	700,000	705,370	0.08
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	400,000	363,602	0.04
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	1,700,000	1,475,985	0.16
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	1,050,000	827,980	0.09
Koninklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	590,000	588,303	0.06
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	800,000	793,370	0.09
Pluxee NV, Reg. S 3.75% 04/09/2032	EUR	500,000	493,048	0.05
Stedin Holding NV, Reg. S 1.375% 19/09/2028	EUR	2,000,000	1,845,118	0.20

The accompanying notes are an integral part of these financial statements.

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Netherlands (continued)</b>				
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	2,000,000	1,852,780	0.20
Universal Music Group NV, Reg. S 3.75% 30/06/2032	EUR	275,000	278,065	0.03
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	410,000	412,868	0.04
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	600,000	537,232	0.06
			<b>25,496,475</b>	<b>2.76</b>

<b>New Zealand</b>				
ASB Bank Ltd., Reg. S 0.75% 09/10/2025	EUR	4,450,000	4,296,375	0.47
BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	2,000,000	1,943,336	0.21
			<b>6,239,711</b>	<b>0.68</b>
<b>Norway</b>				
Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	5,800,000	5,285,325	0.57
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	1,800,000	1,674,905	0.18
SR-Boligkreditt A/S, Reg. S 3.125% 19/02/2032	EUR	4,090,000	4,084,102	0.44
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	460,000	487,746	0.06
			<b>11,532,078</b>	<b>1.25</b>

<b>Poland</b>				
mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	1,700,000	1,806,881	0.20
ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	600,000	543,562	0.06
			<b>2,350,443</b>	<b>0.26</b>

<b>Portugal</b>				
Banco BPI SA, Reg. S 3.25% 22/03/2030	EUR	1,200,000	1,193,715	0.13
Banco Santander Totta SA, Reg. S 3.25% 15/02/2031	EUR	3,100,000	3,091,890	0.33
EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	1,300,000	1,293,500	0.14
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	4,000,000	3,897,080	0.42
EDP Servicios Financieros Espana SA, Reg. S 4.125% 04/04/2029	EUR	1,600,000	1,634,001	0.18
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	350,000	346,752	0.04
			<b>11,456,938</b>	<b>1.24</b>

<b>Slovak Republic</b>				
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	1,800,000	1,622,728	0.17
Vseobecna Uverova Banka A/S, Reg. S 3.25% 20/03/2031	EUR	3,600,000	3,562,528	0.39
			<b>5,185,256</b>	<b>0.56</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>South Korea</b>				
KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	2,950,000	2,788,546	0.30
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	3,200,000	3,143,647	0.34
			<b>5,932,193</b>	<b>0.64</b>

<b>Spain</b>				
Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	600,000	583,116	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	3,000,000	2,938,619	0.32
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	200,000	198,278	0.02
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	1,200,000	1,253,766	0.14
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	1,900,000	1,874,595	0.20
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,500,000	4,406,303	0.48
CaixaBank SA, Reg. S, FRN 3.625% Perpetual	EUR	1,800,000	1,506,375	0.16
CaixaBank SA, Reg. S, FRN 8.25% Perpetual	EUR	2,000,000	2,128,598	0.23
CaixaBank SA, Reg. S 1.25% 11/01/2027	EUR	5,500,000	5,221,865	0.57
Cellnex Finance Co. SA, Reg. S 3.625% 24/01/2029	EUR	400,000	397,710	0.04
Grifols SA, Reg. S 3.875% 15/10/2028	EUR	1,800,000	1,481,679	0.16
Ibercaja Banco SA, Reg. S, FRN 4.375% 30/07/2028	EUR	400,000	404,274	0.04
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	1,200,000	1,218,711	0.13
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	1,800,000	1,788,784	0.19
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	1,400,000	1,360,540	0.15
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	550,000	539,768	0.06
Madriena Red de Gas Finance BV, Reg. S 2.25% 11/04/2029	EUR	1,050,000	959,142	0.10
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	1,600,000	1,284,350	0.14
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	600,000	590,049	0.06
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	1,650,000	1,562,343	0.17
Repsol International Finance BV, Reg. S, FRN 2.5% Perpetual	EUR	4,250,000	4,042,026	0.44
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	900,000	898,514	0.10
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	800,000	799,949	0.09
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	1,000,000	950,520	0.10
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	700,000	663,785	0.07
Unicaja Banco SA, Reg. S 0.25% 25/09/2029	EUR	4,000,000	3,395,641	0.37
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	1,900,000	1,822,608	0.20



# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Spain (continued)

Unicaja Banco SA, Reg. S, FRN 5.5% 22/06/2034	EUR	700,000	696,798	0.08
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	1,100,000	1,125,939	0.12

**46,094,645 4.99**

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	444,122	0.05
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	690,000	699,287	0.08
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	650,000	604,877	0.07
Essity Capital BV, Reg. S 3% 21/09/2026	EUR	1,050,000	1,044,073	0.11
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	1,300,000	1,062,666	0.11
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	1,800,000	1,577,839	0.17
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	950,000	972,362	0.11
Securitas Treasury Ireland DAC, Reg. S 3.875% 23/02/2030	EUR	360,000	360,502	0.04
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	1,050,000	969,478	0.10
Swedbank AB, Reg. S 4.125% 13/11/2028	EUR	1,175,000	1,207,441	0.13
Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	325,000	311,784	0.03

**9,254,431 1.00**

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	1,100,000	1,149,593	0.13
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	790,000	793,985	0.09
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	3,300,000	3,268,576	0.35
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	1,000,000	951,962	0.10
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	825,000	845,428	0.09
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	1,700,000	1,593,393	0.17
UBS Switzerland AG, Reg. S 3.304% 05/03/2029	EUR	1,730,000	1,738,050	0.19

**10,340,987 1.12**

#### United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	450,000	399,364	0.04
Emirates Telecommunications Group Co. PJSC, Reg. S 0.875% 17/05/2033	EUR	850,000	682,504	0.07
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	2,200,000	2,073,174	0.23

**3,155,042 0.34**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	1,100,000	1,023,946	0.11
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	1,600,000	1,403,708	0.15
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	725,000	755,957	0.08
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	390,000	392,939	0.04
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	1,050,000	1,090,205	0.12
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	3,700,000	3,621,953	0.39
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,500,000	1,440,135	0.16
BUPA Finance plc, Reg. S 5% 12/10/2030	EUR	850,000	893,581	0.10
Cadent Finance plc, Reg. S 4.25% 05/07/2029	EUR	950,000	971,114	0.10
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	750,000	667,565	0.07
CK Hutchison Group Telecom Finance SA, Reg. S 1.5% 17/10/2031	EUR	500,000	424,705	0.05
Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	6,475,000	6,292,476	0.68
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	825,000	842,100	0.09
Heathrow Funding Ltd., Reg. S 1.5% 11/02/2032	EUR	500,000	443,874	0.05
High Speed Rail Finance 1 plc, Reg. S 4.375% 01/11/2038	GBP	400,000	439,087	0.05
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	1,050,000	1,002,216	0.11
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	1,475,000	1,299,021	0.14
IHG Finance LLC, Reg. S 4.375% 28/11/2029	EUR	300,000	308,022	0.03
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	850,000	888,072	0.10
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	560,000	567,952	0.06
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	475,000	475,920	0.05
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	1,225,000	1,175,913	0.13
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	575,000	567,026	0.06
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	3,250,000	3,217,711	0.35
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	525,000	518,546	0.06
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	725,000	728,471	0.08
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	650,000	654,328	0.07
TSB Bank plc, Reg. S 3.319% 05/03/2029	EUR	1,460,000	1,464,763	0.16
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	3,400,000	2,886,676	0.31
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	460,000	461,262	0.05
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	625,000	640,401	0.07

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom (continued)

WPP Finance, Reg. S 3.625% 12/09/2029	EUR	550,000	546,928	0.06
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	525,000	533,301	0.06
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	1,600,000	1,422,564	0.15
Yorkshire Building Society, Reg. S 3% 16/04/2031	EUR	2,640,000	2,616,331	0.28
			<b>42,678,769</b>	<b>4.62</b>

#### United States of America

American Medical Systems Europe BV 3.375% 08/03/2029	EUR	1,150,000	1,141,762	0.12
American Tower Corp., REIT 0.45% 15/01/2027	EUR	1,450,000	1,340,080	0.15
American Tower Corp., REIT 3.9% 16/05/2030	EUR	330,000	329,918	0.04
AT&T, Inc. 3.95% 30/04/2031	EUR	750,000	762,693	0.08
AT&T, Inc. 2.45% 15/03/2035	EUR	1,200,000	1,050,723	0.11
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	2,375,000	2,219,268	0.24
Becton Dickinson & Co. 3.519% 08/02/2031	EUR	475,000	471,541	0.05
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	750,000	755,597	0.08
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	1,100,000	1,116,317	0.12
Chubb INA Holdings LLC 0.875% 15/06/2027	EUR	1,200,000	1,116,077	0.12
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	2,930,000	2,906,290	0.32
Duke Energy Corp. 3.1% 15/06/2028	EUR	1,100,000	1,075,405	0.12
Duke Energy Corp. 3.75% 01/04/2031	EUR	950,000	939,749	0.10
Fiserv, Inc. 4.5% 24/05/2031	EUR	900,000	937,188	0.10
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	650,000	676,626	0.07
Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	1,075,000	1,085,064	0.12
Fortive Corp. 3.7% 15/08/2029	EUR	650,000	649,804	0.07
General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	470,000	472,655	0.05
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	1,350,000	1,218,061	0.13
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	2,050,000	1,652,835	0.18
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	680,000	694,407	0.08
Illinois Tool Works, Inc. 3.375% 17/05/2032	EUR	550,000	546,549	0.06
Johnson Controls International plc 3% 15/09/2028	EUR	675,000	660,160	0.07
JPMorganChase, Reg. S, FRN 1.963% 23/03/2030	EUR	2,300,000	2,133,949	0.23
JPMorganChase, Reg. S, FRN 0.597% 17/02/2033	EUR	2,300,000	1,841,061	0.20
Medtronic Global Holdings SCA 1.625% 15/10/2050	EUR	1,000,000	637,829	0.07
Medtronic, Inc. 3.65% 15/10/2029	EUR	460,000	465,571	0.05
Medtronic, Inc. 4.15% 15/10/2053	EUR	460,000	469,848	0.05
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	760,000	765,726	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	800,000	709,598	0.08
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	900,000	903,596	0.10
Simon International Finance SCA, REIT, Reg. S 1.125% 19/03/2033	EUR	900,000	722,566	0.08
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,400,000	1,250,056	0.14
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	2,975,000	2,817,230	0.31
Tapestry, Inc. 5.35% 27/11/2025	EUR	280,000	284,680	0.03
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	2,350,000	1,608,156	0.17
Ujohm Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,500,000	3,267,619	0.35
Ujohm Finance BV, Reg. S 1.908% 23/06/2032	EUR	1,200,000	1,008,474	0.11
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	2,000,000	1,793,850	0.19
			<b>44,498,578</b>	<b>4.82</b>
<b>Total Corporate Bonds</b>			<b>463,946,116</b>	<b>50.26</b>

### Equities

#### United States of America

Mr Cooper Group, Inc.	USD	1	77	0.00
			<b>77</b>	<b>0.00</b>
<b>Total Equities</b>			<b>77</b>	<b>0.00</b>

### Government Bonds

#### Andorra

Andorra Government Bond, Reg. S 1.25% 06/05/2031	EUR	3,000,000	2,556,349	0.28
			<b>2,556,349</b>	<b>0.28</b>

#### Australia

NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	770,000	769,828	0.08
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	1,180,000	1,247,066	0.14
			<b>2,016,894</b>	<b>0.22</b>

#### Austria

Austria Government Bond, Reg. S, 144A 1.85% 23/05/2049	EUR	16,030,000	12,256,147	1.33
			<b>12,256,147</b>	<b>1.33</b>

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Belgium

Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	600,000	600,795	0.07
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	400,000	405,498	0.04
Region Wallonne, Reg. S 3% 06/12/2030	EUR	2,200,000	2,165,570	0.23
			<b>3,171,863</b>	<b>0.34</b>

#### Canada

Canada Government Bond, Reg. S 0.9% 20/05/2041	EUR	7,900,000	5,276,145	0.57
CDP Financial, Inc., Reg. S 3% 11/04/2029	EUR	3,080,000	3,068,315	0.33
PSP Capital, Inc., Reg. S 3.25% 02/07/2034	EUR	3,800,000	3,778,226	0.41
			<b>12,122,686</b>	<b>1.31</b>

#### Croatia

Croatia Government Bond, Reg. S 3.375% 12/03/2034	EUR	2,870,000	2,825,357	0.31
			<b>2,825,357</b>	<b>0.31</b>

#### Cyprus

Cyprus Government Bond, Reg. S 3.25% 27/06/2031	EUR	3,190,000	3,208,275	0.35
			<b>3,208,275</b>	<b>0.35</b>

#### Dominican Republic

Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	21,350,000	400,210	0.04
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	213,550,000	3,576,396	0.39
			<b>3,976,606</b>	<b>0.43</b>

#### Estonia

Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	1,879,000	1,955,621	0.21
Estonia Government Bond, Reg. S 3.25% 17/01/2034	EUR	2,080,000	2,027,059	0.22
			<b>3,982,680</b>	<b>0.43</b>

#### Finland

Finland Government Bond, Reg. S, 144A 2.875% 15/04/2029	EUR	30,680,000	30,684,295	3.32
Finland Government Bond, Reg. S, 144A 3% 15/09/2034	EUR	3,190,000	3,173,759	0.35
			<b>33,858,054</b>	<b>3.67</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### France

Aeroports de Paris SA, Reg. S 2.75% 02/04/2030	EUR	3,300,000	3,164,421	0.34
Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	1,000,000	1,054,219	0.11
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	400,000	404,977	0.04
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	1,800,000	1,627,150	0.18
France Government Bond OAT, Reg. S, 144A 3% 25/06/2049	EUR	24,020,000	21,633,613	2.34
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	5,360,000	1,890,301	0.21
Societe Des Grands Projets EPIC, Reg. S 1% 18/02/2070	EUR	6,500,000	2,578,059	0.28
			<b>32,352,740</b>	<b>3.50</b>

#### Germany

GEWOBAG Wohnungsbau-AG, Reg. S 0.125% 24/06/2027	EUR	900,000	808,352	0.09
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	800,000	707,358	0.08
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	890,000	656,993	0.07
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	7,100,000	5,217,952	0.56
Land Nordrhein-Westfalen, Reg. S 0% 12/10/2035	EUR	8,600,000	6,119,024	0.66
			<b>13,509,679</b>	<b>1.46</b>

#### Greece

Greece Government Bond, Reg. S, 144A 4.125% 15/06/2054	EUR	2,350,000	2,271,479	0.25
			<b>2,271,479</b>	<b>0.25</b>

#### Hungary

Hungary Government Bond, Reg. S 4% 25/07/2029	EUR	1,030,000	1,022,822	0.11
Hungary Government Bond, Reg. S 5.375% 12/09/2033	EUR	2,040,000	2,124,676	0.23
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	725,000	641,018	0.07
			<b>3,788,516</b>	<b>0.41</b>

#### India

NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	2,900,000	2,790,669	0.30
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	2,150,000	1,941,123	0.21
			<b>4,731,792</b>	<b>0.51</b>

#### Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	1,975,000	1,945,642	0.21
			<b>1,945,642</b>	<b>0.21</b>

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Ireland

Ireland Government Bond, Reg. S 0.2% 18/10/2030	EUR	14,090,000	12,014,191	1.30
Ireland Government Bond, Reg. S 2.6% 18/10/2034	EUR	11,900,000	11,561,347	1.25

**23,575,538 2.55**

#### Italy

Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.55% 21/05/2026	EUR	23,050,000	22,254,571	2.41
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.65% 28/10/2027	EUR	18,152,000	17,245,581	1.87
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.6% 22/11/2028	EUR	7,350,000	7,117,923	0.77
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.8% 15/05/2036	EUR	3,375,000	3,227,745	0.35
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.15% 01/10/2039	EUR	7,000,000	6,852,475	0.74
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	2,132,000	2,133,674	0.23
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	10,700,000	10,638,769	1.16

**69,470,738 7.53**

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	4,550,000	3,546,446	0.38
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**3,546,446 0.38**

#### Japan

Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	1,825,000	1,678,088	0.18
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**1,678,088 0.18**

#### Latvia

Latvia Government Bond, Reg. S 3.875% 22/05/2029	EUR	2,147,000	2,186,004	0.24
Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	2,899,000	2,301,886	0.25

**4,487,890 0.49**

#### Lithuania

Lithuania Government Bond, Reg. S 3.5% 03/07/2031	EUR	2,250,000	2,235,712	0.24
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	7,500,000	6,796,414	0.74
Lithuania Government Bond, Reg. S 0.75% 15/07/2051	EUR	675,000	347,182	0.04

**9,379,308 1.02**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Luxembourg

State of the Grand-Duchy of Luxembourg, Reg. S 3.25% 02/03/2043	EUR	579,000	582,829	0.06
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**582,829 0.06**

#### Macedonia

North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,847,000	1,919,223	0.21
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,737,000	1,515,798	0.16

**3,435,021 0.37**

#### Mexico

Mexico Government Bond 1.75% 17/04/2028	EUR	4,320,000	3,995,723	0.43
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	6,575,000	5,739,482	0.62

**9,735,205 1.05**

#### Montenegro Republic

Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	3,500,000	3,227,544	0.35
Montenegro Government Bond, Reg. S 2.55% 03/10/2029	EUR	2,325,000	2,032,127	0.22

**5,259,671 0.57**

#### Netherlands

de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	1,400,000	1,349,444	0.15
TenneT Holding BV, FRN 4.625% Perpetual	EUR	1,510,000	1,503,639	0.16
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	1,000,000	1,049,099	0.11
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	1,425,000	1,561,422	0.17

**5,463,604 0.59**

#### Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	1,020,000	1,104,770	0.12
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	1,295,000	1,321,704	0.14

**2,426,474 0.26**

#### Portugal

Caixa Geral de Depositos SA, Reg. S 1.25% 25/11/2024	EUR	3,000,000	2,969,082	0.32
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.625% 12/06/2054	EUR	6,860,000	6,630,752	0.72

**9,599,834 1.04**

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Republic Of Serbia

Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	3,930,000	3,345,486	0.36
			<b>3,345,486</b>	<b>0.36</b>

#### Romania

Romania Government Bond, Reg. S 5.25% 30/05/2032	EUR	7,000,000	6,832,798	0.74
			<b>6,832,798</b>	<b>0.74</b>

#### South Korea

Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	2,450,000	2,393,692	0.26
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	3,820,000	3,706,379	0.40
Korea Government Bond 0% 16/09/2025	EUR	4,215,000	4,037,950	0.44
Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	8,000,000	7,721,812	0.84
Korea Housing Finance Corp., Reg. S 3.124% 18/03/2029	EUR	1,300,000	1,292,689	0.14
			<b>19,152,522</b>	<b>2.08</b>

#### Spain

Adif Alta Velocidad, Reg. S 3.65% 30/04/2034	EUR	4,200,000	4,151,778	0.45
Junta de Andalucía, Reg. S 0.7% 30/07/2033	EUR	7,730,000	6,030,598	0.65
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033	EUR	1,853,000	1,836,740	0.20
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034	EUR	14,710,000	14,779,615	1.60
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	2,569,000	1,843,598	0.20
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	2,585,000	1,661,696	0.18
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	10,908,000	10,347,247	1.12
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4% 31/10/2054	EUR	5,305,000	5,306,989	0.58
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	2,895,000	2,579,840	0.28
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	8,530,000	4,081,477	0.44
			<b>52,619,578</b>	<b>5.70</b>

#### Supranational

Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	1,800,000	1,800,792	0.19
Asian Infrastructure Investment Bank (The), Reg. S 2.875% 23/05/2031	EUR	3,110,000	3,098,042	0.34
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,100,000	1,693,755	0.18
Council of Europe Development Bank, Reg. S 2.625% 11/01/2034	EUR	4,270,000	4,139,386	0.45
European Financial Stability Facility, Reg. S 3% 04/09/2034	EUR	8,370,000	8,322,542	0.90

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Supranational (continued)

European Investment Bank 0.2% 17/03/2036	EUR	6,100,000	4,384,985	0.47
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	790,000	710,486	0.08
European Stability Mechanism, Reg. S 3% 23/08/2033	EUR	3,030,000	3,043,255	0.33
European Union, Reg. S 0.2% 04/06/2036	EUR	4,000,000	2,843,860	0.31
European Union, Reg. S 2.75% 04/12/2037	EUR	4,050,000	3,852,588	0.42
European Union, Reg. S 0.45% 04/07/2041	EUR	3,200,000	2,004,296	0.22
European Union, Reg. S 2.625% 04/02/2048	EUR	1,020,000	884,818	0.10
European Union, Reg. S 3% 04/03/2053	EUR	3,555,000	3,242,583	0.35
			<b>40,021,388</b>	<b>4.34</b>

#### Switzerland

Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	530,000	505,960	0.06
			<b>505,960</b>	<b>0.06</b>

#### Uruguay

Uruguay Government Bond 8.25% 21/05/2031	UYU	47,793,000	1,059,836	0.12
Uruguay Government Bond 9.75% 20/07/2033	UYU	66,159,000	1,590,324	0.17
			<b>2,650,160</b>	<b>0.29</b>

#### Uzbekistan

Uzbekistan Government Bond, Reg. S 5.375% 29/05/2027	EUR	1,047,000	1,045,762	0.11
			<b>1,045,762</b>	<b>0.11</b>

#### Total Government Bonds

**413,389,059 44.78**

# Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>Netherlands</b>				
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 6.732% 25/04/2038	EUR	735,826	732,905	0.08
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 5.102% 25/01/2039	EUR	750,652	715,055	0.08
			<b>1,447,960</b>	<b>0.16</b>
<b>United States of America</b>				
SLM Student Loan Trust, Reg. S, FRN, Series 2004-2X 'A6' 4.432% 25/07/2039	EUR	2,817,277	2,666,234	0.29
UMBS 6% 01/10/2053	USD	5,198,626	4,886,547	0.53
UMBS 6.5% 01/10/2053	USD	3,989,858	3,820,803	0.41
UMBS 6.5% 01/10/2053	USD	4,302,186	4,102,368	0.44
			<b>15,475,952</b>	<b>1.67</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>16,923,912</b>	<b>1.83</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>894,259,164</b>	<b>96.87</b>

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund	EUR	425,000	375,414	0.04
			<b>375,414</b>	<b>0.04</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>375,414</b>	<b>0.04</b>
<b>Collective Investment Schemes - UCITS – Liquidity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	13,077,739	12,222,757	1.32
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve <sup>1</sup>	EUR	11,331,052	11,331,052	1.23
			<b>23,553,809</b>	<b>2.55</b>
<b>Total Collective Investment Schemes - UCITS – Liquidity Funds</b>			<b>23,553,809</b>	<b>2.55</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>23,929,223</b>	<b>2.59</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>918,188,387</b>	<b>99.46</b>
<b>Cash</b>			<b>6,356,051</b>	<b>0.69</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,329,087)</b>	<b>(0.15)</b>
<b>Total Net Assets</b>			<b>923,215,351</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Euro Strategic Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
26,210,000	EUR	Goldman Sachs	Pay fixed 2.799% Receive floating EURIBOR 6 month	01/07/2034	15,421	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>15,421</b>	<b>0.00</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>15,421</b>	<b>0.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 06/09/2024	5	EUR	583,300	6,200	0.00
Euro-Bund, 06/09/2024	95	EUR	12,548,550	3,376	0.00
Euro-Schatz, 06/09/2024	66	EUR	6,980,820	35,310	0.01
US 2 Year Note, 30/09/2024	120	USD	22,925,137	89,373	0.01
US 10 Year Ultra Note, 19/09/2024	2	USD	213,444	4,469	0.00
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>138,728</b>	<b>0.02</b>
Euro-Buxl, 06/09/2024	(49)	EUR	(6,437,620)	(212,512)	(0.02)
Euro-OAT, 06/09/2024	280	EUR	34,538,000	(127,400)	(0.02)
Long Gilt, 26/09/2024	(3)	GBP	(347,701)	(4,039)	0.00
Long-Term Euro-BTP, 06/09/2024	262	EUR	30,263,620	(132,310)	(0.02)
US 5 Year Note, 30/09/2024	(21)	USD	(2,097,491)	(20,547)	0.00
US 10 Year Note, 19/09/2024	(120)	USD	(12,386,093)	(205,033)	(0.02)
US Ultra Bond, 19/09/2024	(2)	USD	(237,219)	(8,791)	0.00
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(710,632)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(571,904)</b>	<b>(0.06)</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	5,261,000	EUR	4,847,890	31/07/2024	BNP Paribas	62,251	0.01
USD	319,134	IDR	5,118,561,000	31/07/2024	BNP Paribas	5,840	0.00
USD	318,480	PEN	1,190,000	31/07/2024	J.P. Morgan	6,938	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>75,029</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>75,029</b>	<b>0.01</b>
EUR	19,129,335	USD	20,683,000	19/07/2024	Credit Lyonnais	(185,755)	(0.02)
EUR	273,988	NZD	488,000	25/07/2024	J.P. Morgan	(3,626)	0.00
EUR	387,665	GBP	331,000	29/07/2024	Barclays	(2,749)	0.00
EUR	12,337,555	USD	13,375,000	20/08/2024	J.P. Morgan	(132,731)	(0.02)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(324,861)</b>	<b>(0.04)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(324,861)</b>	<b>(0.04)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(249,832)</b>	<b>(0.03)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
2,970,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38-V2	Buy	(5.00)%	20/12/2027	(231,774)	(0.02)
47,210,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.41-V1	Buy	(1.00)%	20/06/2029	(824,149)	(0.09)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(1,055,923)</b>	<b>(0.11)</b>
<b>Net Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(1,055,923)</b>	<b>(0.11)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Euro Strategic Bond Fund</b>				
Cash	Goldman Sachs	EUR	157,817	-
			<b>157,817</b>	<b>-</b>



# European Fixed Income Opportunities Fund

## INVESTMENT AIM

To provide an attractive level of returns, measured in Euro, by primarily investing in Euro denominated Fixed Income Securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including investment grade bonds, high-yield bonds, mortgage-backed securities, convertibles and currencies and subject to applicable law, in other asset-backed securities as well as loan participations and loan assignments to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds

#### Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	300,000	261,076	0.24
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	600,000	593,856	0.55
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	81,387	0.07
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	200,000	186,380	0.17
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	200,000	205,700	0.19
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	350,000	351,513	0.32
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	600,000	596,186	0.55
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	200,000	163,195	0.15
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	500,000	437,295	0.40
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	103,636	0.10
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	100,000	99,943	0.09
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	300,000	280,274	0.26
			<b>3,360,441</b>	<b>3.09</b>

#### Austria

A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	100,000	104,310	0.10
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	300,000	314,478	0.29
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	200,000	209,091	0.19
UNIQA Insurance Group AG, Reg. S 1.375% 09/07/2030	EUR	100,000	88,865	0.08
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	84,899	0.08
UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	EUR	200,000	205,824	0.19
			<b>1,007,467</b>	<b>0.93</b>

#### Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	88,072	0.08
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	225,000	222,495	0.21
Euroclear Investments SA, FRN 2.625% 11/04/2048	EUR	100,000	93,865	0.09
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	100,000	100,311	0.09
KBC Group NV, Reg. S, FRN 0.75% 21/01/2028	EUR	200,000	185,603	0.17
Sofina SA, Reg. S 1% 23/09/2028	EUR	200,000	176,439	0.16
			<b>866,785</b>	<b>0.80</b>



# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Canada

Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	320,000	318,287	0.29
			<b>318,287</b>	<b>0.29</b>

#### China

CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	600,000	592,347	0.55
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	95,728	0.09
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	150,000	128,994	0.12
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	200,000	163,155	0.15
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	500,000	471,486	0.43
			<b>1,451,710</b>	<b>1.34</b>

#### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	200,000	206,194	0.19
Ceska sporitelna A/S, Reg. S, FRN 4.824% 15/01/2030	EUR	100,000	101,707	0.09
Ceska sporitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	100,000	99,918	0.09
			<b>407,819</b>	<b>0.37</b>

#### Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	800,000	785,144	0.72
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	150,000	149,751	0.14
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	280,000	281,444	0.26
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	200,000	199,756	0.18
			<b>1,416,095</b>	<b>1.30</b>

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	96,633	0.09
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	250,000	234,826	0.21
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	500,000	432,891	0.40
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	150,000	132,215	0.12
			<b>896,565</b>	<b>0.82</b>

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	850,000	811,583	0.75
Ayvens SA, Reg. S 3.875% 22/02/2027	EUR	300,000	301,187	0.28
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	400,000	407,109	0.37
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	100,000	104,506	0.10
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	100,000	98,699	0.09
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	600,000	594,083	0.55

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

BNP Paribas SA, Reg. S, FRN 0.5% 30/05/2028	EUR	200,000	182,335	0.17
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	100,000	97,011	0.09
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	200,000	172,383	0.16
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	400,000	404,114	0.37
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	200,000	197,905	0.18
BPCE SA, Reg. S 1% 14/01/2032	EUR	200,000	162,933	0.15
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	91,149	0.08
BPCE SA, Reg. S 4.5% 13/01/2033	EUR	400,000	415,057	0.38
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	104,978	0.10
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	184,514	0.17
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	300,000	293,397	0.27
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	450,000	373,093	0.34
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	200,000	164,033	0.15
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	800,000	794,904	0.73
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	200,000	202,814	0.19
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	100,000	94,364	0.09
Engie SA, Reg. S 3.875% 06/03/2036	EUR	100,000	99,364	0.09
Engie SA, Reg. S 4.25% 06/03/2044	EUR	200,000	195,433	0.18
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	200,000	198,865	0.18
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	200,000	198,778	0.18
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	200,000	197,713	0.18
Indigo Group SAS, Reg. S 1.625% 19/04/2028	EUR	100,000	92,780	0.09
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	100,000	102,400	0.09
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	103,460	0.09
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	91,987	0.08
Orange SA, Reg. S, FRN 5% Perpetual	EUR	500,000	506,695	0.47
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	85,000	87,815	0.08
RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	300,000	299,741	0.28
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	200,000	198,996	0.18
SCOR SE, Reg. S, FRN 3% 08/06/2046	EUR	600,000	583,782	0.54
SEB SA, Reg. S 1.375% 16/06/2025	EUR	500,000	488,861	0.45
Societe Generale SA, FRN 1% 24/11/2030	EUR	600,000	572,349	0.53
Sogecap SA, Reg. S, FRN 4.125% Perpetual	EUR	700,000	690,392	0.64
Suez SACA, Reg. S 4.5% 13/11/2033	EUR	100,000	102,692	0.09
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	88,120	0.08
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	150,000	128,205	0.12
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	195,710	0.18

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	91,000	0.08
Veolia Environnement SA, Reg. S, FRN 5.993% Perpetual	EUR	100,000	104,031	0.10
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	100,000	99,508	0.09

**11,770,828 10.83**

#### Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	600,000	534,787	0.49
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	300,000	300,246	0.28
BASF SE, Reg. S 3.75% 29/06/2032	EUR	200,000	201,767	0.19
Bayer AG, Reg. S 0.05% 12/01/2025	EUR	100,000	98,036	0.09
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	60,000	61,729	0.06
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	400,000	364,035	0.33
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	600,000	595,168	0.55
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	300,000	299,752	0.28
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	500,000	494,461	0.45
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	95,214	0.09
Deutsche Bank AG, Reg. S, FRN 3.25% 24/05/2028	EUR	100,000	98,256	0.09
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	103,299	0.09
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	200,000	195,248	0.18
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	320,000	317,539	0.29
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	500,000	495,324	0.46
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	200,000	162,565	0.15
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	210,000	212,313	0.19
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	75,000	71,844	0.07
Grand City Properties SA, Reg. S 1.375% 03/08/2026	EUR	100,000	93,721	0.09
Grand City Properties SA, Reg. S, FRN 5.901% Perpetual	EUR	100,000	76,571	0.07
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	300,000	296,264	0.27
RWE AG, Reg. S 2.75% 24/05/2030	EUR	70,000	66,900	0.06
Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	100,000	101,294	0.09
Vier Gas Transport GmbH, Reg. S 4% 26/09/2027	EUR	100,000	100,979	0.09
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	225,000	224,021	0.21
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	150,000	151,173	0.14
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	90,928	0.08
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	76,359	0.07
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	200,000	197,413	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Germany (continued)

Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	300,000	266,783	0.25
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	500,000	449,160	0.41

**6,893,149 6.34**

#### Greece

National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034	EUR	200,000	220,714	0.20
Piraeus Bank SA, Reg. S, FRN 6.75% 05/12/2029	EUR	350,000	374,969	0.35
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	104,000	108,020	0.10
Public Power Corp. SA, STEP, Reg. S 4.375% 30/03/2026	EUR	450,000	450,787	0.41

**1,154,490 1.06**

#### Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	100,000	86,686	0.08
Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	500,000	492,415	0.45

**579,101 0.53**

#### Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	300,000	294,354	0.27
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**294,354 0.27**

#### Iceland

Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	290,000	292,999	0.27
Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	210,000	215,272	0.20

**508,271 0.47**

#### Ireland

AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	103,164	0.10
AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	240,000	238,792	0.22
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,578	0.09
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	100,000	102,543	0.09
ESB Finance DAC, Reg. S 4% 03/10/2028	EUR	150,000	152,708	0.14

**691,785 0.64**

#### Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	86,960	0.08
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	100,000	104,536	0.10

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

Assicurazioni Generali SpA, Reg. S 2.429% 14/07/2031	EUR	300,000	263,946	0.24
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	550,000	568,818	0.52
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	150,000	132,127	0.12
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	100,000	92,355	0.09
Autostrade per l'Italia SpA, Reg. S 4.75% 24/01/2031	EUR	100,000	102,656	0.10
Autostrade per l'Italia SpA, Reg. S 4.25% 28/06/2032	EUR	100,000	99,051	0.09
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	100,000	104,267	0.10
CA Auto Bank SpA, Reg. S, FRN 4.679% 26/01/2026	EUR	425,000	427,335	0.39
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	575,000	606,093	0.56
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	340,000	336,660	0.31
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	190,000	190,006	0.18
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	92,516	0.09
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	150,000	133,936	0.12
UniCredit SpA, Reg. S, FRN 5.375% 16/04/2034	EUR	250,000	254,284	0.23
UniCredit SpA, Reg. S, FRN 5.375% Perpetual	EUR	200,000	198,394	0.18
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	400,000	395,775	0.36
			<b>4,189,715</b>	<b>3.86</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	240,000	237,916	0.22
			<b>237,916</b>	<b>0.22</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	88,186	0.08
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	85,361	0.08
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	92,047	0.08
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	350,000	321,423	0.30
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	94,428	0.09
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	250,000	222,387	0.20
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	300,000	282,910	0.26
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	99,661	0.09
			<b>1,286,403</b>	<b>1.18</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Mexico

Nemak SAB de CV, Reg. S 2.25% 20/07/2028	EUR	550,000	484,661	0.45
			<b>484,661</b>	<b>0.45</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	100,000	102,765	0.10
ABN AMRO Bank NV, Reg. S, FRN 4.506% 15/01/2027	EUR	300,000	301,742	0.28
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	110,000	110,308	0.10
ASR Nederland NV, Reg. S 3.625% 12/12/2028	EUR	100,000	100,265	0.09
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	600,000	554,694	0.51
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	315,000	317,686	0.29
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	125,000	121,979	0.11
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	100,000	100,054	0.09
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.09
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	300,000	297,932	0.28
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	200,000	179,061	0.17
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	90,900	0.08
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	200,000	173,645	0.16
JDE Peet's NV, Reg. S 1.125% 16/06/2033	EUR	150,000	118,283	0.11
Koninklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	210,000	209,396	0.19
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	300,000	297,514	0.28
Pluxee NV, Reg. S 3.75% 04/09/2032	EUR	200,000	197,219	0.18
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	200,000	185,278	0.17
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	150,000	151,049	0.14
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	89,539	0.08
			<b>3,800,076</b>	<b>3.50</b>

#### Norway

Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	106,032	0.10
			<b>106,032</b>	<b>0.10</b>

#### Poland

Bank Polska Kasa Opieki SA, Reg. S, FRN 5.5% 23/11/2027	EUR	190,000	194,082	0.18
mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	200,000	212,574	0.20
ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	90,594	0.08
			<b>497,250</b>	<b>0.46</b>

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	800,000	779,416	0.72
			<b>779,416</b>	<b>0.72</b>

#### Romania

Banca Comerciala Romana SA, Reg. S, FRN 7.625% 19/05/2027	EUR	100,000	105,125	0.10
			<b>105,125</b>	<b>0.10</b>

#### Slovak Republic

Tatra Banka A/S, Reg. S, FRN 5.952% 17/02/2026	EUR	100,000	100,823	0.09
Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	180,303	0.17
			<b>281,126</b>	<b>0.26</b>

#### South Africa

Prosus NV, Reg. S 3.68% 21/01/2030	USD	600,000	500,340	0.46
			<b>500,340</b>	<b>0.46</b>

#### South Korea

KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	350,000	330,845	0.30
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	350,000	343,836	0.32
			<b>674,681</b>	<b>0.62</b>

#### Spain

Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	100,000	97,186	0.09
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	200,000	195,908	0.18
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	99,139	0.09
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	200,000	202,786	0.19
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	200,000	208,961	0.19
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	800,000	789,303	0.73
CaixaBank SA, Reg. S, FRN 8.25% Perpetual	EUR	800,000	851,439	0.78
Cellnex Finance Co. SA, Reg. S 3.625% 24/01/2029	EUR	100,000	99,428	0.09
Grifols SA, Reg. S 3.875% 15/10/2028	EUR	200,000	164,631	0.15
Ibercaja Banco SA, Reg. S, FRN 4.375% 30/07/2028	EUR	100,000	101,069	0.09
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	101,559	0.09
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	800,000	795,015	0.73
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	500,000	485,809	0.45
			<b>1,730,095</b>	<b>1.59</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Spain (continued)

Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	100,000	98,140	0.09
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	200,000	160,544	0.15
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	800,000	786,732	0.72
Redexis Gas Finance BV, Reg. S 1.875% 27/04/2027	EUR	100,000	94,687	0.09
Repsol International Finance BV, Reg. S, FRN 2.5% Perpetual	EUR	600,000	570,639	0.53
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	300,000	299,981	0.28
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	700,000	665,364	0.61
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	200,000	191,853	0.18
Unicaja Banco SA, Reg. S, FRN 5.5% 22/06/2034	EUR	300,000	298,628	0.27
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	102,358	0.09
Werfen SASpain, Reg. S 4.25% 03/05/2030	EUR	200,000	201,725	0.19
			<b>7,662,884</b>	<b>7.05</b>

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	500,000	444,123	0.41
Autoliv, Inc., Reg. S 4.25% 15/03/2028	EUR	100,000	101,346	0.09
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	93,058	0.09
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	163,487	0.15
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	200,000	175,315	0.16
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	125,000	127,942	0.12
Securitas Treasury Ireland DAC, Reg. S 3.875% 23/02/2030	EUR	130,000	130,181	0.12
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	184,663	0.17
			<b>1,420,115</b>	<b>1.31</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	200,000	209,017	0.19
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	310,000	311,563	0.29
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	500,000	495,239	0.46
UBS AG, Reg. S 0.25% 01/09/2028	EUR	150,000	131,474	0.12
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	200,000	190,392	0.17
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	204,952	0.19
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	200,000	187,458	0.17
			<b>1,730,095</b>	<b>1.59</b>

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United Arab Emirates

Emirates Telecommunications Group Co. P.J.S.C., Reg. S 0.375% 17/05/2028	EUR	100,000	88,748	0.08
Emirates Telecommunications Group Co. P.J.S.C., Reg. S 0.875% 17/05/2033	EUR	100,000	80,295	0.08
First Abu Dhabi Bank P.J.S.C., Reg. S 0.125% 16/02/2026	EUR	200,000	188,470	0.17
			<b>357,513</b>	<b>0.33</b>

#### United Kingdom

Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	100,000	93,086	0.09
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	100,000	104,270	0.10
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	140,000	141,055	0.13
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	150,000	155,744	0.14
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	97,891	0.09
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	500,000	480,045	0.44
BUPA Finance plc, Reg. S 5% 12/10/2030	EUR	200,000	210,254	0.19
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	600,000	534,052	0.49
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	300,000	257,318	0.24
DS Smith plc, Reg. S 0.875% 12/09/2026	EUR	500,000	470,964	0.43
Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035	EUR	100,000	103,113	0.10
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	100,000	95,449	0.09
HSBC Holdings plc, Reg. S, FRN 0.641% 24/09/2029	EUR	200,000	176,138	0.16
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	198,231	0.18
Lloyds Banking Group plc, Reg. S, FRN 3.5% 01/04/2026	EUR	100,000	99,775	0.09
Lloyds Banking Group plc, Reg. S, FRN 4.482% 05/03/2027	EUR	250,000	250,986	0.23
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	100,000	104,479	0.10
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	200,000	198,797	0.18
Logicor UK plc, Reg. S 1.875% 17/11/2031	GBP	150,000	163,523	0.15
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.09
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	100,000	100,194	0.09
Nationwide Building Society, Reg. S 4.5% 01/11/2026	EUR	200,000	204,317	0.19
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	150,000	143,989	0.13
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	100,000	98,613	0.09
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	900,000	891,058	0.82

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United Kingdom (continued)

Playtech plc, Reg. S 4.25% 07/03/2026	EUR	400,000	395,082	0.37
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	275,000	276,316	0.26
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	100,666	0.09
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	400,000	339,609	0.31
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	160,000	160,439	0.15
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	102,464	0.10
WPP Finance, Reg. S 3.625% 12/09/2029	EUR	210,000	208,827	0.19
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	175,000	155,593	0.14
			<b>7,213,757</b>	<b>6.64</b>

#### United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	175,000	161,734	0.15
American Tower Corp., REIT 3.9% 16/05/2030	EUR	120,000	119,970	0.11
Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	275,000	256,968	0.24
Becton Dickinson & Co. 3.519% 08/02/2031	EUR	200,000	198,544	0.18
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	290,000	292,164	0.27
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	100,000	101,483	0.09
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	1,000,000	991,908	0.91
Duke Energy Corp. 3.1% 15/06/2028	EUR	100,000	97,764	0.09
Duke Energy Corp. 3.75% 01/04/2031	EUR	350,000	346,223	0.32
Duke Energy Corp. 3.85% 15/06/2034	EUR	100,000	97,116	0.09
Fiserv, Inc. 4.5% 24/05/2031	EUR	125,000	130,165	0.12
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	100,000	104,096	0.10
Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	425,000	428,979	0.39
Fortive Corp. 3.7% 15/08/2029	EUR	225,000	224,932	0.21
General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	180,000	181,017	0.17
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	200,000	176,027	0.16
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	150,000	120,939	0.11
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	102,119	0.09
Illinois Tool Works, Inc. 3.375% 17/05/2032	EUR	220,000	218,620	0.20
JPMorganChase, Reg. S, FRN 1.963% 23/03/2030	EUR	300,000	278,341	0.26
JPMorganChase, Reg. S, FRN 4.457% 13/11/2031	EUR	150,000	156,365	0.14
Medtronic, Inc. 3.65% 15/10/2029	EUR	170,000	172,059	0.16
Medtronic, Inc. 4.15% 15/10/2053	EUR	170,000	173,640	0.16
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	290,000	292,185	0.27
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	88,700	0.08

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	125,000	125,500	0.12
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	600,000	535,738	0.49
Tapestry, Inc. 5.35% 27/11/2025	EUR	100,000	101,671	0.09
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	300,000	205,296	0.19
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	700,000	653,524	0.60
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	100,000	84,039	0.08
			<b>7,217,826</b>	<b>6.64</b>
<b>Total Corporate Bonds</b>			<b>70,162,078</b>	<b>64.57</b>

### Government Bonds

#### Australia

NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	150,000	149,966	0.14
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	140,000	147,957	0.14
			<b>297,923</b>	<b>0.28</b>

#### Belgium

Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	200,000	200,265	0.19
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	100,000	101,375	0.09
			<b>301,640</b>	<b>0.28</b>

#### Chile

Bonos de la Tesoreria de la Republica en pesos 0.1% 26/01/2027	EUR	550,000	502,681	0.46
			<b>502,681</b>	<b>0.46</b>

#### France

Electricite de France SA, Reg. S 4.75% 12/10/2034	EUR	100,000	105,422	0.10
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	101,244	0.09
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	400,000	361,589	0.33
			<b>568,255</b>	<b>0.52</b>

#### Germany

GEWOBAW Wohnungsbau-AG, Reg. S 0.125% 24/06/2027	EUR	100,000	89,817	0.08
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	88,420	0.08
			<b>178,237</b>	<b>0.16</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Greece

Greece Government Bond, Reg. S, 144A 4.125% 15/06/2054	EUR	270,000	260,978	0.24
			<b>260,978</b>	<b>0.24</b>

#### Hungary

Hungary Government Bond, Reg. S 4% 25/07/2029	EUR	126,000	125,122	0.11
Hungary Government Bond, Reg. S 5.375% 12/09/2033	EUR	270,000	281,207	0.26
Magyar Export-Import Bank Zrt., Reg. S 6% 16/05/2029	EUR	420,000	442,245	0.41
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	88,416	0.08
			<b>936,990</b>	<b>0.86</b>

#### India

NTPC Ltd., Reg. S 2.75% 01/02/2027	EUR	100,000	96,230	0.09
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	250,000	225,712	0.21
			<b>321,942</b>	<b>0.30</b>

#### Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	100,000	98,514	0.09
			<b>98,514</b>	<b>0.09</b>

#### Italy

Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.55% 21/05/2026	EUR	2,250,000	2,172,355	2.00
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.65% 28/10/2027	EUR	2,816,000	2,675,383	2.46
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.6% 22/11/2028	EUR	350,000	338,949	0.31
			<b>5,186,687</b>	<b>4.77</b>

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	700,000	545,607	0.50
			<b>545,607</b>	<b>0.50</b>

#### Macedonia

North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	227,000	235,876	0.22
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	159,000	138,752	0.13
			<b>374,628</b>	<b>0.35</b>



# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Mexico</b>				
Mexico Government Bond 1.75% 17/04/2028	EUR	750,000	693,702	0.64
Mexico Government Bond 2.375% 11/02/2030	EUR	600,000	541,404	0.50
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	880,000	768,174	0.70
			<b>2,003,280</b>	<b>1.84</b>
<b>Montenegro Republic</b>				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	375,000	345,808	0.32
Montenegro Government Bond, Reg. S 2.55% 03/10/2029	EUR	425,000	371,464	0.34
			<b>717,272</b>	<b>0.66</b>
<b>Netherlands</b>				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	900,000	867,500	0.80
TenneT Holding BV, FRN 4.625% Perpetual	EUR	280,000	278,820	0.26
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	175,000	191,754	0.17
			<b>1,338,074</b>	<b>1.23</b>
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	120,000	129,973	0.12
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	145,000	147,990	0.14
			<b>277,963</b>	<b>0.26</b>
<b>Republic Of Serbia</b>				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	600,000	575,930	0.53
			<b>575,930</b>	<b>0.53</b>
<b>South Korea</b>				
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	100,000	97,702	0.09
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	428,000	415,269	0.38
Korea Government Bond 0% 15/10/2026	EUR	180,000	166,575	0.16
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	500,000	489,710	0.45
			<b>1,169,256</b>	<b>1.08</b>
<b>Supranational</b>				
Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	220,000	220,097	0.20
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	230,000	185,506	0.17
			<b>405,603</b>	<b>0.37</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	190,928	0.18
			<b>190,928</b>	<b>0.18</b>
<b>Uruguay</b>				
Uruguay Government Bond 8.25% 21/05/2031	UYU	5,835,000	129,394	0.12
Uruguay Government Bond 9.75% 20/07/2033	UYU	8,082,000	194,275	0.18
			<b>323,669</b>	<b>0.30</b>
<b>Uzbekistan</b>				
Uzbekistan Government Bond, Reg. S 5.375% 29/05/2027	EUR	248,000	247,707	0.23
			<b>247,707</b>	<b>0.23</b>
<b>Total Government Bonds</b>			<b>16,823,764</b>	<b>15.49</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>EMU</b>				
Last Mile Logistics Pan Euro Finance DAC, Reg. S, FRN, Series 1X 'A' 4.566% 17/08/2033	EUR	981,853	976,685	0.90
			<b>976,685</b>	<b>0.90</b>
<b>Finland</b>				
Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'A' 5.226% 18/11/2031	EUR	724,732	718,159	0.66
			<b>718,159</b>	<b>0.66</b>
<b>Germany</b>				
SC Germany SA, Reg. S, FRN, Series 2021-1 'C' 4.98% 14/11/2035	EUR	677,607	674,770	0.62
			<b>674,770</b>	<b>0.62</b>
<b>Greece</b>				
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 4.421% 28/08/2039	EUR	500,000	439,799	0.40
			<b>439,799</b>	<b>0.40</b>
<b>Ireland</b>				
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.848% 24/07/2054	EUR	245,088	245,741	0.23
Rathlin Residential DAC, FRN, Series 2021- 1A 'A', 144A 5.642% 27/09/2075	EUR	307,819	305,218	0.28
			<b>550,959</b>	<b>0.51</b>

# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Italy

Deco Srl, Reg. S, FRN, Series 2019-VIVA 'A' 5.722% 22/08/2031	EUR	202,000	190,803	0.18
Taurus Srl, FRN, Series 20184T1 'A' 6.61% 18/05/2032	EUR	80,480	80,424	0.07
			<b>271,227</b>	<b>0.25</b>

#### Netherlands

Dutch Property Finance BV, Reg. S, FRN, Series 2021-2 'C' 4.914% 28/04/2059	EUR	300,000	298,866	0.27
EDML BV, Reg. S, FRN, Series 2019-1 'D' 5.514% 28/01/2058	EUR	400,000	400,682	0.37
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 7.162% 25/01/2037	EUR	290,235	277,863	0.26
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 5.102% 25/01/2039	EUR	115,485	110,009	0.10
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	372,380	356,618	0.33
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	469,129	445,188	0.41
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	284,601	265,786	0.24
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'A2' 5.962% 25/01/2048	EUR	399,623	390,254	0.36
Jubilee Place BV, Reg. S, FRN, Series 2020-1 'B' 5.188% 17/10/2057	EUR	800,000	805,302	0.74
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'A' 4.726% 20/02/2030	EUR	285,471	258,331	0.24
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'C' 5.376% 20/02/2030	EUR	171,283	144,705	0.13
			<b>3,753,604</b>	<b>3.45</b>

#### Spain

Fondo De Titulizacion De Activos Uci 16, Reg. S, FRN, Series 16 'A2' 3.869% 16/06/2049	EUR	156,956	153,659	0.14
			<b>153,659</b>	<b>0.14</b>

#### United Kingdom

Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.927% 15/09/2044	GBP	300,000	333,093	0.31
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.53% 13/03/2046	GBP	1,000,000	1,179,624	1.08
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 6.327% 15/12/2050	GBP	166,634	191,737	0.18
			<b>1,704,454</b>	<b>1.57</b>

#### United States of America

CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	6,131	5,632	0.00
GNMA STRIPS, IO, FRN, Series 2010-H26 0.565% 20/08/2058	USD	108,087	528	0.00
Goodleap Sustainable Home Solutions Trust, Series 2023-2GS 'A', 144A 5.7% 20/05/2055	USD	371,759	338,288	0.31

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Merrill Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 5.379% 25/12/2034	USD	9,046	7,838	0.01
SLM Student Loan Trust, Reg. S, FRN 'A5B' 4.269% 15/12/2033	EUR	331,191	321,333	0.30
SLM Student Loan Trust, Reg. S, FRN, Series 2004-2X 'A6' 4.432% 25/07/2039	EUR	112,691	106,649	0.10
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'D' 4.254% 15/05/2048	USD	207,000	171,807	0.16
			<b>952,075</b>	<b>0.88</b>

**Total Mortgage and Asset Backed Securities** **10,195,391** **9.38**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market** **97,181,233** **89.44**



# European Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
CBRE Global Investors Open-Ended Funds				
SCA SICAV-SIF-Pan European Core Fund	EUR	250,000	220,832	0.20
			<b>220,832</b>	<b>0.20</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>220,832</b>	<b>0.20</b>
<b>Collective Investment Schemes - UCITS – Equity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Investment Funds Global				
Asset Backed Securities Fund – Class N <sup>1</sup>	USD	250,000	6,579,654	6.06
			<b>6,579,654</b>	<b>6.06</b>
<b>Total Collective Investment Schemes - UCITS – Equity Funds</b>			<b>6,579,654</b>	<b>6.06</b>
<b>Collective Investment Schemes - UCITS – Liquidity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity				
Fund - Class MS Reserve <sup>1</sup>	EUR	2,340,279	2,340,279	2.15
			<b>2,340,279</b>	<b>2.15</b>
<b>Total Collective Investment Schemes - UCITS – Liquidity Funds</b>			<b>2,340,279</b>	<b>2.15</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>9,140,765</b>	<b>8.41</b>
<b>Total Investments</b>			<b>106,321,998</b>	<b>97.85</b>
<b>Cash</b>			<b>2,356,846</b>	<b>2.17</b>
<b>Other Assets/(Liabilities)</b>			<b>(20,291)</b>	<b>(0.02)</b>
<b>Total Net Assets</b>			<b>108,658,553</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# European Fixed Income Opportunities Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
United States of America	UMBS, 6.00%, 25/07/2054	USD	900,000	845,614	6,938	0.78
<b>Total To Be Announced Contracts Long Positions</b>				<b>845,614</b>	<b>6,938</b>	<b>0.78</b>
<b>Net To Be Announced Contracts</b>				<b>845,614</b>	<b>6,938</b>	<b>0.78</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-OAT, 06/09/2024	(11)	EUR	(1,356,850)	4,950	0.00
Euro-Schatz, 06/09/2024	35	EUR	3,701,950	18,725	0.02
Long-Term Euro-BTP, 06/09/2024	(11)	EUR	(1,270,610)	5,610	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>29,285</b>	<b>0.03</b>
Euro-Bobl, 06/09/2024	(89)	EUR	(10,382,740)	(108,370)	(0.10)
Euro-Bund, 06/09/2024	(48)	EUR	(6,340,320)	(95,100)	(0.09)
Euro-Buxl, 06/09/2024	(9)	EUR	(1,182,420)	(39,033)	(0.04)
Short-Term Euro-BTP, 06/09/2024	(27)	EUR	(2,836,350)	(2,160)	0.00
US 2 Year Note, 30/09/2024	(6)	USD	(1,146,257)	(4,469)	0.00
US 30 Year Bond, 19/09/2024	(6)	USD	(669,599)	(19,758)	(0.02)
US 5 Year Note, 30/09/2024	(19)	USD	(1,897,730)	(18,590)	(0.02)
US 10 Year Note, 19/09/2024	(19)	USD	(1,961,131)	(32,464)	(0.03)
US 10 Year Ultra Note, 19/09/2024	(19)	USD	(2,027,723)	(42,452)	(0.04)
US Ultra Bond, 19/09/2024	(1)	USD	(118,610)	(4,396)	0.00
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(366,792)</b>	<b>(0.34)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(337,507)</b>	<b>(0.31)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,000,000	EUR	918,043	19/07/2024	State Street	15,820	0.02
EUR	62,328	MXN	1,150,000	23/07/2024	HSBC	3,881	0.00
AUD	95,000	EUR	58,227	25/07/2024	Barclays	962	0.00
ZAR	710,000	EUR	35,586	25/07/2024	HSBC	742	0.00
GBP	36,121	EUR	42,384	29/07/2024	Citigroup	220	0.00
USD	3,704,000	EUR	3,416,696	20/08/2024	J.P. Morgan	36,758	0.03
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>58,383</b>	<b>0.05</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>58,383</b>	<b>0.05</b>
EUR	11,155,927	USD	12,062,000	19/07/2024	Credit Lyonnais	(108,330)	(0.10)
EUR	46,600	NZD	83,000	25/07/2024	J.P. Morgan	(617)	0.00
EUR	1,873,908	GBP	1,600,000	29/07/2024	Barclays	(13,287)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(122,234)</b>	<b>(0.11)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(122,234)</b>	<b>(0.11)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(63,851)</b>	<b>(0.06)</b>

# European Fixed Income Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
3,080,000	EUR	Goldman Sachs	Pay fixed 2.799% Receive floating EURIBOR 6 month	01/07/2034	1,812	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>1,812</b>	<b>0.00</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>1,812</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial  
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>European Fixed Income Opportunities Fund</b>				
Cash	Goldman Sachs	EUR	942,716	-
			<b>942,716</b>	<b>-</b>

# European High Yield Bond Fund

## INVESTMENT AIM

To provide an attractive rate of return, measured in Euro, through investments worldwide primarily in lower rated and unrated Fixed Income Securities issued by governments, agencies and corporations that offer a yield above that generally available on Fixed Income securities in the four highest rating categories of S&P or Moody's denominated in European currencies.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Austria</b>				
ams-OSRAM AG, Reg. S 0% 05/03/2025	EUR	1,800,000	1,705,357	0.50
			<b>1,705,357</b>	<b>0.50</b>
<b>Total Convertible Bonds</b>			<b>1,705,357</b>	<b>0.50</b>
<b>Corporate Bonds</b>				
<b>Austria</b>				
ams-OSRAM AG, Reg. S 10.5% 30/03/2029	EUR	3,350,000	3,513,312	1.02
			<b>3,513,312</b>	<b>1.02</b>
<b>Czech Republic</b>				
Allwyn Entertainment Financing UK plc, Reg. S 7.25% 30/04/2030	EUR	3,900,000	4,129,978	1.20
			<b>4,129,978</b>	<b>1.20</b>
<b>France</b>				
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	900,000	886,571	0.26
Alstom SA, Reg. S, FRN 5.868% Perpetual	EUR	1,500,000	1,524,562	0.44
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	900,000	632,101	0.18
Altice France SA, Reg. S 4.125% 15/01/2029	EUR	800,000	534,000	0.16
Bertrand Franchise Finance SAS, Reg. S 6.5% 18/07/2030	EUR	1,600,000	1,616,000	0.47
Bertrand Franchise Finance SAS, Reg. S, FRN 7.489% 18/07/2030	EUR	830,000	834,690	0.24
Casino Guichard Perrachon SA, STEP, Reg. S 4.498% 07/03/2024	EUR	1,200,000	11,040	0.00
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	3,000,000	2,487,285	0.72
Chrome Holdco SAS, Reg. S 5% 31/05/2029	EUR	5,500,000	3,659,562	1.07
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	310,000	250,449	0.07
Emeria SASU, Reg. S 7.75% 31/03/2028	EUR	2,055,000	1,879,760	0.55
Forvia SE, Reg. S 3.75% 15/06/2028	EUR	1,460,000	1,409,054	0.41
Forvia SE, Reg. S 2.375% 15/06/2029	EUR	610,000	550,008	0.16
Forvia SE, Reg. S 5.5% 15/06/2031	EUR	3,840,000	3,879,097	1.13
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	579,000	539,578	0.16
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	623,000	624,293	0.18
Iliad Holding SASU, Reg. S 6.875% 15/04/2031	EUR	700,000	711,795	0.21
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	3,075,000	3,237,852	0.94
IPD 3 BV, Reg. S, FRN 7.086% 15/06/2031	EUR	570,000	570,117	0.17
Lion/Polaris Lux 4 SA, Reg. S, FRN 0% 01/07/2029	EUR	400,000	400,425	0.12
Loxam SAS, Reg. S 2.875% 15/04/2026	EUR	900,000	878,456	0.26
Paprec Holding SA, Reg. S 7.25% 17/11/2029	EUR	830,000	873,592	0.25
Picard Groupe SAS, Reg. S 6.375% 01/07/2029	EUR	900,000	900,031	0.26

# European High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

RCI Banque SA, Reg. S, FRN 5.5%				
09/10/2034	EUR	800,000	799,308	0.23
Renault SA, Reg. S 2.375% 25/05/2026	EUR	3,300,000	3,198,426	0.93
Renault SA, Reg. S 2.5% 02/06/2027	EUR	2,600,000	2,485,071	0.72
Rexel SA, Reg. S 5.25% 15/09/2030	EUR	1,125,000	1,151,958	0.34
			<b>36,525,081</b>	<b>10.63</b>

#### Germany

Bayer AG, Reg. S, FRN 5.375%				
25/03/2082	EUR	4,600,000	4,387,940	1.28
Cheplapharm Arzneimittel GmbH, Reg. S, FRN 8.578% 15/05/2030	EUR	890,000	899,215	0.26
Ctec II GmbH, Reg. S 5.25% 15/02/2030	EUR	1,750,000	1,621,025	0.47
Deutsche Lufthansa AG, Reg. S, FRN 4.382% 12/08/2075	EUR	1,800,000	1,780,137	0.52
Gruenthal GmbH, Reg. S 3.625%				
15/11/2026	EUR	2,550,000	2,501,569	0.73
IHO Verwaltungs GmbH, Reg. S, FRN 8.75% 15/05/2028	EUR	2,000,000	2,142,100	0.62
Mahle GmbH, Reg. S 6.5% 02/05/2031	EUR	900,000	918,158	0.27
Nidda Healthcare Holding GmbH, Reg. S 7.5% 21/08/2026	EUR	2,700,000	2,789,897	0.81
PrestigeBidCo GmbH, Reg. S, FRN 0%				
01/07/2029	EUR	740,000	746,657	0.22
ProGroup AG, Reg. S 5.125%				
15/04/2029	EUR	1,510,000	1,516,804	0.44
ProGroup AG, Reg. S 5.375%				
15/04/2031	EUR	1,590,000	1,581,325	0.46
TK Elevator Holdco GmbH, Reg. S 6.625%				
15/07/2028	EUR	2,160,000	2,087,478	0.61
TK Elevator Midco GmbH, Reg. S 4.375%				
15/07/2027	EUR	3,660,000	3,535,491	1.03
TUI AG, Reg. S, FRN 5.875% 15/03/2029	EUR	4,600,000	4,680,514	1.36
TUI Cruises GmbH, Reg. S 6.25%				
15/04/2029	EUR	2,250,000	2,305,783	0.67
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	3,400,000	3,170,828	0.92
Volkswagen International Finance NV, Reg. S, FRN 7.875% Perpetual	EUR	1,500,000	1,696,402	0.49
WEPA Hygieneprodukte GmbH, Reg. S 5.625% 15/01/2031	EUR	4,815,000	4,867,243	1.42
Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	1,500,000	1,405,619	0.41
ZF Europe Finance BV, Reg. S 6.125%				
13/03/2029	EUR	2,100,000	2,224,152	0.65
ZF Finance GmbH, Reg. S 2% 06/05/2027	EUR	500,000	467,528	0.13
			<b>47,325,865</b>	<b>13.77</b>

#### Ireland

eircorn Finance DAC, Reg. S 5.75%				
15/12/2029	EUR	1,700,000	1,706,545	0.50
			<b>1,706,545</b>	<b>0.50</b>

#### Italy

Almaviva-The Italian Innovation Co. SpA, Reg. S 4.875% 30/10/2026	EUR	900,000	901,334	0.26
Enel SpA, Reg. S, FRN 6.625% Perpetual	EUR	2,400,000	2,592,495	0.76

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

EVOCA SpA, Reg. S, FRN 9.135%				
09/04/2029	EUR	3,156,000	3,212,019	0.94
Fiber Bidco Spa, Reg. S, FRN 7.908%				
15/01/2030	EUR	1,430,000	1,447,891	0.42
Fiber Midco Spa, Reg. S 10% 15/06/2029	EUR	1,245,000	1,246,759	0.36
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	920,000	877,032	0.26
IMA Industria Macchine Automatiche SpA, Reg. S, FRN 7.654% 15/04/2029	EUR	1,330,000	1,341,571	0.39
Inter Media and Communication SpA, Reg. S 6.75% 09/02/2027	EUR	5,500,000	5,439,844	1.58
Italmatch Chemicals SpA, Reg. S 10%				
06/02/2028	EUR	2,500,000	2,680,781	0.78
Italmatch Chemicals SpA, Reg. S, FRN 9.408% 06/02/2028	EUR	400,000	406,555	0.12
La Doria SpA, Reg. S, FRN 8.328%				
12/11/2029	EUR	1,500,000	1,529,559	0.45
Lottomatica SpA, Reg. S, FRN 7.788%				
15/12/2030	EUR	1,935,000	1,964,044	0.57
Pachelbel Bidco SpA, Reg. S 7.125%				
17/05/2031	EUR	935,000	966,828	0.28
Piaggio & C SpA, Reg. S 6.5%				
05/10/2030	EUR	1,700,000	1,800,459	0.52
Rossini SARL, Reg. S, FRN 7.74%				
30/10/2025	EUR	2,853,000	2,863,724	0.83
Telecom Italia Finance SA 7.75%				
24/01/2033	EUR	3,600,000	4,253,535	1.24
Telecom Italia SpA, Reg. S 7.875%				
31/07/2028	EUR	1,259,000	1,376,366	0.40
Telecom Italia SpA, Reg. S 7.875%				
31/07/2028	EUR	1,816,000	2,006,447	0.58
			<b>36,907,243</b>	<b>10.74</b>

#### Luxembourg

Alice Financing SA, Reg. S 2.25%				
15/01/2025	EUR	3,050,000	2,974,589	0.86
Alice Financing SA, Reg. S 3%				
15/01/2028	EUR	900,000	699,255	0.20
Alice Financing SA, Reg. S 4.25%				
15/08/2029	EUR	1,375,000	1,041,985	0.30
Ephios Subco 3 SARL, Reg. S 7.875%				
31/01/2031	EUR	1,000,000	1,065,862	0.31
Herens Midco SARL, Reg. S 5.25%				
15/05/2029	EUR	3,654,000	2,843,863	0.83
INEOS Finance plc, Reg. S 2.875%				
01/05/2026	EUR	700,000	682,502	0.20
INEOS Finance plc, Reg. S 6.375%				
15/04/2029	EUR	900,000	928,125	0.27
Kleopatra Finco SARL, Reg. S 4.25%				
01/03/2026	EUR	1,260,000	1,111,359	0.32
LHMC Finco 2 SARL, Reg. S 7.25%				
02/10/2025	EUR	1,742,860	1,746,477	0.51
Matterhorn Telecom SA, Reg. S 3.125%				
15/09/2026	EUR	3,300,000	3,219,863	0.94
PLT VII Finance SARL, Reg. S 4.625%				
05/01/2026	EUR	4,015,000	4,016,506	1.17
PLT VII Finance SARL, Reg. S, FRN 7.239%				
15/06/2031	EUR	400,000	400,250	0.12
Summer BC Holdco B SARL, Reg. S 5.75%				
31/10/2026	EUR	2,400,000	2,378,685	0.69
			<b>24,798,928</b>	<b>7.21</b>

# European High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Netherlands

Boels Topholding BV, Reg. S 5.75% 15/05/2030	EUR	3,850,000	3,921,033	1.14
GTCR W Dutch Finance Sub BV, Reg. S 8.5% 15/01/2031	GBP	1,400,000	1,775,360	0.52
Summer BidCo BV, Reg. S 10% 15/02/2029	EUR	2,935,104	2,962,254	0.86
Trivium Packaging Finance BV, Reg. S, FRN 7.578% 15/08/2026	EUR	3,115,000	3,122,787	0.91
United Group BV, Reg. S 3.125% 15/02/2026	EUR	2,025,000	1,973,357	0.57
Upfield BV, Reg. S 6.875% 02/07/2029	EUR	890,000	887,595	0.26
VZ Vendor Financing II BV, Reg. S 2.875% 15/01/2029	EUR	3,440,000	2,974,181	0.87
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	3,593,000	3,338,571	0.97
			<b>20,955,138</b>	<b>6.10</b>

#### Slovenia

United Group BV, Reg. S, FRN 8.078% 15/02/2031	EUR	950,000	958,313	0.28
			<b>958,313</b>	<b>0.28</b>

#### Spain

Cirsa Finance International SARL, Reg. S 4.5% 15/03/2027	EUR	1,650,000	1,625,940	0.47
Cirsa Finance International SARL, Reg. S 7.875% 31/07/2028	EUR	500,000	529,919	0.15
Cirsa Finance International SARL, Reg. S 6.5% 15/03/2029	EUR	2,015,000	2,080,573	0.61
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	900,000	808,312	0.24
Grifols SA, Reg. S 3.875% 15/10/2028	EUR	1,100,000	905,470	0.26
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	5,700,000	5,568,615	1.62
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	2,300,000	2,296,631	0.67
Telefonica Europe BV, Reg. S, FRN 6.75% Perpetual	EUR	1,000,000	1,086,855	0.32
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	3,700,000	4,023,996	1.17
			<b>18,926,311</b>	<b>5.51</b>

#### Sweden

Akelius Residential Property AB, Reg. S, FRN 2.249% 17/05/2081	EUR	1,800,000	1,666,125	0.49
Assemblin Caverion Group AB, Reg. S 6.25% 01/07/2030	EUR	850,000	854,882	0.25
Heimstaden Bostad AB, Reg. S, FRN 3% Perpetual*	EUR	1,120,000	660,508	0.19
Heimstaden Bostad AB, Reg. S, FRN 3.375% Perpetual	EUR	720,000	486,000	0.14
Heimstaden Bostad Treasury BV, Reg. S 0.25% 13/10/2024	EUR	1,775,000	1,739,693	0.51
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	3,550,000	3,416,875	0.99
Verisure Holding AB, Reg. S 7.125% 01/02/2028	EUR	500,000	522,469	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Sweden (continued)

Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	3,025,000	2,960,787	0.86
			<b>12,307,339</b>	<b>3.58</b>

#### Switzerland

Dufry One BV, Reg. S 2% 15/02/2027	EUR	1,170,000	1,101,555	0.32
Dufry One BV, Reg. S 3.375% 15/04/2028	EUR	1,176,000	1,133,643	0.33
			<b>2,235,198</b>	<b>0.65</b>

#### United Kingdom

Alexandrite Monnet UK Holdco plc, REIT, Reg. S 10.5% 15/05/2029	EUR	4,150,000	4,307,556	1.25
B&M European Value Retail SA, Reg. S 8.125% 15/11/2030	GBP	1,665,000	2,082,459	0.61
CD&R Firefly Bidco plc, Reg. S 8.625% 30/04/2029	GBP	2,890,000	3,463,419	1.01
CPUK Finance Ltd., Reg. S 6.5% 28/08/2026	GBP	870,000	1,020,918	0.30
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	1,830,000	2,023,194	0.59
CPUK Finance Ltd., Reg. S 7.875% 28/08/2029	GBP	1,080,000	1,300,027	0.38
Flutter Treasury Designated Activity Co., Reg. S 5% 29/04/2029	EUR	1,185,000	1,205,198	0.35
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	3,645,000	4,177,865	1.22
Heathrow Finance plc, Reg. S 6.625% 01/03/2031	GBP	2,505,000	2,929,959	0.85
Market Bidco Finco plc, Reg. S 4.75% 04/11/2027	EUR	875,000	832,300	0.24
Miller Homes Group Finco plc, Reg. S 7% 15/05/2029	GBP	900,000	993,187	0.29
Miller Homes Group Finco plc, Reg. S, FRN 9.078% 15/05/2028	EUR	1,600,000	1,604,000	0.47
Motion Finco SARL, Reg. S 7.375% 15/06/2030	EUR	3,575,000	3,723,014	1.08
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	2,000,000	1,848,937	0.54
PEU Fin plc, Reg. S 7.25% 01/07/2028	EUR	1,600,000	1,666,206	0.48
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	1,790,000	1,767,994	0.51
Premier Foods Finance plc, Reg. S 3.5% 15/10/2026	GBP	1,490,000	1,699,107	0.49
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	1,150,000	1,337,336	0.39
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	1,780,000	2,121,757	0.62
Sherwood Financing plc, Reg. S 6% 15/11/2026	GBP	1,000,000	1,005,789	0.29
TVL Finance plc, Reg. S 10.25% 28/04/2028	GBP	1,780,000	2,200,702	0.64
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	2,200,000	2,371,339	0.69
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	6,650,000	7,028,121	2.05
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	1,090,000	961,925	0.28
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	1,000,000	977,005	0.28

# European High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United Kingdom (continued)</b>				
Vmed O2 UK Financing I plc, Reg. S 5.625% 15/04/2032	EUR	875,000	852,211	0.25
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	1,873,000	1,749,311	0.51
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	4,790,000	4,616,328	1.34
Vodafone Group plc, Reg. S, FRN 8% 30/08/2086	GBP	1,700,000	2,156,654	0.63
			<b>64,023,818</b>	<b>18.63</b>
<b>United States of America</b>				
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	2,900,000	2,649,030	0.77
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	2,200,000	1,784,255	0.52
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	2,900,000	2,831,063	0.82
Carnival Corp., Reg. S 5.75% 15/01/2030	EUR	900,000	931,505	0.27
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	1,100,000	1,097,112	0.32
Dana Financing Luxembourg SARL, Reg. S 3% 15/07/2029	EUR	600,000	543,755	0.16
Dana Financing Luxembourg SARL, Reg. S 8.5% 15/07/2031	EUR	2,100,000	2,289,704	0.67
EMRLD Borrower LP, Reg. S 6.375% 15/12/2030	EUR	4,600,000	4,784,000	1.39
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	1,300,000	1,197,758	0.35
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	1,700,000	1,586,312	0.46
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	1,500,000	1,417,951	0.41
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	2,000,000	1,815,472	0.53
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	3,000,000	2,961,900	0.86
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	4,586,000	4,323,488	1.26
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	875,000	905,756	0.26
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	1,140,000	1,069,031	0.31
Olympus Water US Holding Corp., Reg. S 9.625% 15/11/2028	EUR	3,575,000	3,841,114	1.12
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	603,000	571,022	0.17
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	1,190,000	1,105,153	0.32
			<b>37,705,381</b>	<b>10.97</b>
<b>Total Corporate Bonds</b>			<b>312,018,450</b>	<b>90.79</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>France</b>				
Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	3,400,000	3,639,454	1.06
			<b>3,639,454</b>	<b>1.06</b>
<b>Mexico</b>				
Petroleos Mexicanos, Reg. S 2.75% 21/04/2027	EUR	300,000	266,509	0.08
Petroleos Mexicanos, Reg. S 4.75% 26/02/2029	EUR	1,390,000	1,213,366	0.35
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	3,050,000	2,783,517	0.81
			<b>4,263,392</b>	<b>1.24</b>
<b>Total Government Bonds</b>			<b>7,902,846</b>	<b>2.30</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>321,626,653</b>	<b>93.59</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,562	1,460	0.00
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>1</sup>	EUR	20,683,262	20,683,262	6.02
			<b>20,684,722</b>	<b>6.02</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>20,684,722</b>	<b>6.02</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>20,684,722</b>	<b>6.02</b>
<b>Total Investments</b>			<b>342,311,375</b>	<b>99.61</b>
<b>Cash</b>			<b>1,246,092</b>	<b>0.36</b>
<b>Other Assets/(Liabilities)</b>			<b>92,158</b>	<b>0.03</b>
<b>Total Net Assets</b>			<b>343,649,625</b>	<b>100.00</b>

\*Security is valued at its fair value under the direction of the Board of Directors.

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## European High Yield Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	695,038	EUR	637,318	19/07/2024	HSBC	11,752	0.00
EUR	2,226,884	GBP	1,882,918	29/07/2024	State Street	5,987	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>17,739</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
USD	9,211,236	EUR	8,594,054	31/07/2024	J.P. Morgan	2,879	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>2,879</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>20,618</b>	<b>0.00</b>
EUR	825,536	USD	900,000	19/07/2024	Barclays	(14,940)	0.00
EUR	2,917,078	USD	3,154,000	19/07/2024	Credit Lyonnais	(28,326)	(0.01)
USD	908,473	EUR	849,756	19/07/2024	Canadian Imperial Bank of Commerce	(1,366)	0.00
EUR	37,351,680	GBP	31,892,000	29/07/2024	Barclays	(264,853)	(0.08)
EUR	984,762	GBP	839,911	29/07/2024	UBS	(5,911)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(315,396)</b>	<b>(0.09)</b>
<b>GBP Hedged Share Class</b>							
GBP	9,953	EUR	11,781	31/07/2024	J.P. Morgan	(43)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(43)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(315,439)</b>	<b>(0.09)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(294,821)</b>	<b>(0.09)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>European High Yield Bond Fund</b>				
Cash	Barclays	EUR	-	280,000
Cash	Goldman Sachs	EUR	23	-
			<b>23</b>	<b>280,000</b>



# Floating Rate ABS Fund

## INVESTMENT AIM

To generate an attractive return, whilst minimising exposure to changes in interest rates through investments in a portfolio of floating rate asset-backed securities ("ABS"), measured in Euro.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>Australia</b>				
Vermilion Bond Trust 2023 in respect of, Reg. S, FRN, Series 2023-1 'A2' 7.044% 12/06/2055	AUD	467,611	295,767	1.34
			<b>295,767</b>	<b>1.34</b>
<b>Finland</b>				
Taurus DAC, Reg. S, FRN, Series 2019-FIN4 'B' 5.626% 18/11/2031	EUR	289,893	280,819	1.28
			<b>280,819</b>	<b>1.28</b>
<b>France</b>				
CFHL-2, Reg. S, FRN, Series 2015-2 'D' 6.572% 28/06/2055	EUR	500,000	501,570	2.28
			<b>501,570</b>	<b>2.28</b>
<b>Greece</b>				
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'A' 4.181% 28/08/2039	EUR	157,692	154,542	0.70
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 4.421% 28/08/2039	EUR	400,000	351,839	1.60
			<b>506,381</b>	<b>2.30</b>
<b>Ireland</b>				
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.848% 24/07/2054	EUR	392,141	393,186	1.79
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 5% 24/02/2058	EUR	125,912	126,077	0.57
Mulcair Securities No. 3 DAC, Reg. S, FRN, Series 3 'B' 5.641% 24/04/2065	EUR	500,000	502,241	2.28
Portman Square IE, FRN, Series 2023-NPL1A 'A', 144A 7.382% 25/07/2063	EUR	98,254	98,248	0.45
Warrington Residential DAC, Reg. S, FRN, Series 2022-1 'A1' 5.598% 24/12/2056	EUR	180,215	175,372	0.80
			<b>1,295,124</b>	<b>5.89</b>
<b>Italy</b>				
Cassia Srl, Reg. S, FRN, Series 2022-1X 'A' 6.322% 22/05/2034	EUR	992,670	994,360	4.52
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'A' 4.9% 22/12/2045	EUR	278,090	274,722	1.25
			<b>1,269,082</b>	<b>5.77</b>

# Floating Rate ABS Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Netherlands

Domi BV, Reg. S, FRN, Series 2023-1 'C' 6.328% 15/02/2055	EUR	300,000	309,882	1.41
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 7.162% 25/01/2037	EUR	108,838	104,199	0.47
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 6.732% 25/04/2038	EUR	202,521	201,717	0.92
E-MAC NL BV, Reg. S, FRN 'B' 7.982% 25/07/2036	EUR	385,682	367,203	1.67
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'B' 5.552% 25/01/2039	EUR	241,012	214,455	0.98
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	620,634	594,363	2.70
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	406,578	385,829	1.76
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	669,650	625,378	2.84
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'A2' 5.962% 25/01/2048	EUR	319,699	312,203	1.42
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'B' 7.182% 25/01/2048	EUR	166,541	149,865	0.68
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'A' 4.726% 20/02/2030	EUR	570,942	516,662	2.35
			<b>3,781,756</b>	<b>17.20</b>

#### Spain

Clavel Residential DAC, FRN 'A', 144A 5.264% 28/01/2076	EUR	172,364	172,276	0.78
Clavel Residential DAC, Reg. S, FRN, Series 2023-1X 'A' 5.264% 28/01/2076	EUR	258,546	258,414	1.17
FT Rmbs Miravet, Reg. S, FRN, Series 2023-1 'B' 5.301% 26/11/2066	EUR	500,000	480,842	2.19
LSF11 Boson Investments SARL, FRN, Series 2021-NPLA 'A1', 144A 3% 25/11/2060	EUR	300,254	289,550	1.32
LSF11 Boson Investments SARL, Reg. S, FRN, Series 2021-NPLX 'A1' 3% 25/11/2060	EUR	660,558	637,010	2.90
Miravet SARL, Reg. S, FRN, Series 2020-1 'A' 4.651% 26/05/2065	EUR	293,619	293,265	1.33
Miravet SARL, Reg. S, FRN, Series 2019-1 'B' 5.301% 26/05/2065	EUR	500,000	501,888	2.28
			<b>2,633,245</b>	<b>11.97</b>

#### United Kingdom

East One plc, Reg. S, FRN 'A' 6.601% 27/12/2055	GBP	188,235	223,263	1.02
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 5.477% 15/06/2044	GBP	224,310	262,238	1.19
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'A2' 5.527% 15/06/2040	GBP	186,842	213,634	0.97
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'B' 5.657% 15/06/2040	GBP	176,192	195,060	0.89
Eurosail-UK plc, Reg. S, FRN, Series 2007-4X 'A4' 6.28% 13/06/2045	GBP	412,256	480,405	2.19
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BB' 3.935% 18/03/2039	EUR	200,000	195,440	0.89

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United Kingdom (continued)

Great Hall Mortgages No. 1 plc, Reg. S, FRN 'DB' 4.485% 18/06/2038	EUR	200,000	186,937	0.85
Highways 2021 plc, Reg. S, FRN, Series 2021-1X 'B' 7.158% 18/12/2031	GBP	1,500,000	1,768,958	8.04
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'BB' 4.758% 01/01/2061	EUR	295,374	277,565	1.26
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'B' 6.656% 20/12/2029	GBP	710,380	829,693	3.77
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M2' 5.974% 15/10/2048	GBP	360,417	405,947	1.85
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 6.327% 15/12/2050	GBP	333,269	383,473	1.74
Southern Pacific Financing plc, Reg. S, FRN 'C' 5.783% 10/03/2044	GBP	366,768	422,267	1.92

**5,844,880 26.58**

#### United States of America

Aegis Asset-Backed Securities Trust Mortgage Pass-Through Cdfs, FRN, Series 2004-3 'M1' 6.36% 25/09/2034	USD	252,684	240,235	1.09
Argent Securities, Inc., FRN 'AV1' 6.32% 25/01/2034	USD	353,308	305,131	1.39
Bayview Commercial Asset Trust, FRN 'A2', 144A 5.985% 25/08/2035	USD	146,912	132,072	0.60
BF Mortgage Trust, FRN, Series 2019-NYT 'A', 144A 6.826% 15/12/2035	USD	1,000,000	914,510	4.16
FHLMC REMICS, FRN 'CF' 6.285% 25/06/2054	USD	246,921	230,588	1.05
FNMA REMICS, FRN 'AF' 6.335% 25/03/2054	USD	475,088	443,019	2.01
GS Mortgage Securities Corp. Trust, FRN, Series 2018-HULA 'A', 144A 6.553% 15/07/2025	USD	419,370	391,116	1.78
PNMAC GMSR Issuer Trust, FRN 'A', 144A 8.545% 25/03/2029	USD	400,000	378,143	1.72
Renaissance Home Equity Loan Trust, FRN 'A' 6.22% 25/12/2032	USD	199,205	168,466	0.77
Renaissance Home Equity Loan Trust, FRN, Series 2002-4 'A' 6.7% 25/03/2033	USD	241,881	207,268	0.94
SLM Student Loan Trust, FRN, Series 2003-7, 144A 4.269% 15/12/2033	EUR	289,792	272,183	1.24
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 4.432% 25/01/2040	EUR	800,000	737,798	3.35

**4,420,529 20.10**

**Total Mortgage and Asset Backed Securities 20,829,153 94.71**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 20,829,153 94.71**

# Floating Rate ABS Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>United Kingdom</b>				
London Cards No. 2 plc, Reg. S, FRN 'C' 7.7% 28/03/2034	GBP	200,000	238,823	1.09
Newday Funding Master Issuer plc, Reg. S, FRN, Series 2022-2X 'C' 10.208% 15/07/2030	GBP	100,000	122,255	0.56
			<b>361,078</b>	<b>1.65</b>
<b>United States of America</b>				
EquiFirst Mortgage Loan Trust, FRN, Series 2004-1 '1A1' 5.94% 25/01/2034	USD	93,228	83,399	0.38
SLM Student Loan Trust, Reg. S, FRN, Series 2004-5X 'A6' 4.282% 25/10/2039	EUR	91,375	86,192	0.39
			<b>169,591</b>	<b>0.77</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>530,669</b>	<b>2.42</b>
<b>Total Other transferable securities and money market instruments</b>			<b>530,669</b>	<b>2.42</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes – UCITS

<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	15	14	0.00
			<b>14</b>	<b>0.00</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>14</b>	<b>0.00</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>14</b>	<b>0.00</b>
<b>Total Investments</b>			<b>21,359,836</b>	<b>97.13</b>
<b>Cash</b>			<b>645,475</b>	<b>2.94</b>
<b>Other Assets/(Liabilities)</b>			<b>(13,446)</b>	<b>(0.07)</b>
<b>Total Net Assets</b>			<b>21,991,865</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.  
The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Floating Rate ABS Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	23,165	GBP	19,604	24/07/2024	HSBC	37	0.00
GBP	90,000	EUR	105,515	24/07/2024	ANZ	663	0.00
GBP	400,000	EUR	463,881	24/07/2024	UBS	8,021	0.04
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>8,721</b>	<b>0.04</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>8,721</b>	<b>0.04</b>
EUR	12,580	AUD	20,351	24/07/2024	RBC	(100)	0.00
EUR	300,635	AUD	495,836	24/07/2024	State Street	(8,298)	(0.04)
EUR	72,709	GBP	62,258	24/07/2024	Standard Chartered	(740)	0.00
EUR	16,511	GBP	14,234	24/07/2024	State Street	(282)	0.00
EUR	6,164,146	GBP	5,304,772	24/07/2024	Westpac Banking	(94,174)	(0.43)
EUR	15,713	USD	17,026	24/07/2024	Bank of America	(182)	0.00
EUR	3,383,774	USD	3,636,407	24/07/2024	RBC	(11,293)	(0.05)
EUR	56,487	USD	60,883	24/07/2024	Standard Chartered	(356)	0.00
EUR	252,632	USD	275,000	24/07/2024	Westpac Banking	(4,117)	(0.02)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(119,542)</b>	<b>(0.54)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(119,542)</b>	<b>(0.54)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(110,821)</b>	<b>(0.50)</b>

# Global Asset Backed Securities Focused Fund\*

## INVESTMENT AIM

To provide an attractive rate of total return, measured in USD. The Fund will invest primarily in Fixed Income Securities including mortgage-backed securities, commercial mortgage-backed securities, collateralized mortgage obligations, covered bonds that are backed by mortgages, and other asset-backed securities ("Mortgage-Backed Securities"). Among these, the Fund will invest no more than 75% of its assets in non-agency residential mortgage-backed securities (RMBS) and a maximum of 5% of its assets in distressed securities at the time of purchase. The Fund may invest in tranches of securitisations of non-performing loans.

\* Fund commenced operations on 18 January 2024.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Commercial Papers

#### United States of America

General Motors Financial Co., Inc. 0% 29/07/2024	USD	1,000,000	995,206	0.79
HSBC USA, Inc., 144A 0% 20/05/2025	USD	2,000,000	1,904,262	1.50
			<b>2,899,468</b>	<b>2.29</b>

#### Total Commercial Papers

**2,899,468 2.29**

### Corporate Bonds

#### Denmark

Nykredit Realkredit A/S, Reg. S 5% 01/10/2053	DKK	3,934,925	568,560	0.45
Nykredit Realkredit A/S, Reg. S 4% 01/10/2056	DKK	5,000,000	695,737	0.55
			<b>1,264,297</b>	<b>1.00</b>

#### Total Corporate Bonds

**1,264,297 1.00**

### Government Bonds

#### United States of America

US Treasury Bill 0% 19/09/2024	USD	7,000,000	6,919,033	5.47
			<b>6,919,033</b>	<b>5.47</b>

#### Total Government Bonds

**6,919,033 5.47**

### Mortgage and Asset Backed Securities

#### Australia

Vermilion Bond Trust 2021 in respect of, Reg. S, FRN 'B' 5.894% 12/05/2053	AUD	994,970	663,754	0.52
			<b>663,754</b>	<b>0.52</b>

#### Finland

Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'A' 5.226% 18/11/2031	EUR	563,117	597,043	0.47
Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'B' 5.626% 18/11/2031	EUR	294,241	304,969	0.24
			<b>902,012</b>	<b>0.71</b>

#### France

CFHL-2, Reg. S, FRN, Series 2015-2 'D' 6.572% 28/06/2055	EUR	200,000	214,662	0.17
			<b>214,662</b>	<b>0.17</b>

# Global Asset Backed Securities Focused Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 8.808% 25/02/2058	EUR	239,419	243,902	0.19
E-Mac DE BV, Reg. S, FRN 'C' 9.058% 25/11/2054	EUR	2,400,000	1,355,388	1.07
E-MAC DE BV, Reg. S, FRN 'D' 14.558% 25/05/2052	EUR	1,500,000	1,100,272	0.87
Frost CMBS DAC, Reg. S, FRN 'EUD' 6.58% 20/11/2033	EUR	980,857	1,008,380	0.80
			<b>3,707,942</b>	<b>2.93</b>

#### Greece

Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 4.421% 28/08/2039	EUR	1,100,000	1,035,238	0.82
			<b>1,035,238</b>	<b>0.82</b>

#### Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.848% 24/07/2054	EUR	294,106	315,517	0.25
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 5% 24/02/2058	EUR	37,773	40,469	0.03
Shamrock Residential DAC, Reg. S, FRN 'B' 5.598% 24/02/2071	EUR	500,000	536,851	0.43
			<b>892,837</b>	<b>0.71</b>

#### Italy

Cassia Srl, FRN 'A', 144A 6.322% 22/05/2034	EUR	595,602	638,349	0.50
Cassia Srl, Reg. S, FRN, Series 2022-1X 'A' 6.322% 22/05/2034	EUR	992,670	1,063,916	0.84
Eurohome Italy Mortgages Srl, Reg. S, FRN 'A' 4.435% 02/11/2054	EUR	1,424,027	1,398,016	1.11
Palatino SPV, Reg. S, FRN, Series 1 'AR' 6.259% 01/12/2045	EUR	320,062	321,519	0.25
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'A' 4.9% 22/12/2045	EUR	381,073	402,790	0.32
			<b>3,824,590</b>	<b>3.02</b>

#### Netherlands

E-MAC NL BV, Reg. S, FRN, Series NL04-I 'A' 6.142% 25/07/2036	EUR	319,459	341,145	0.27
E-MAC NL BV, Reg. S, FRN, Series NL05-I 'A' 6.732% 25/04/2038	EUR	810,084	863,308	0.68
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 5.102% 25/01/2039	EUR	219,421	223,637	0.18
E-MAC NL BV, Reg. S, FRN 'B' 7.982% 25/07/2036	EUR	482,103	491,111	0.39
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	1,346,776	1,379,987	1.09
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	703,693	714,493	0.56
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	167,412	167,281	0.13
E-MAC Program BV, Reg. S, FRN 'B' 4.682% 25/01/2048	EUR	93,323	86,090	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Netherlands (continued)

Vita Scientia DAC, FRN 'B', 144A 5.601% 27/08/2025	EUR	300,000	312,409	0.25
			<b>4,579,461</b>	<b>3.62</b>

#### Spain

Clavel Residential DAC, Reg. S, FRN, Series 2023-1X 'A' 5.264% 28/01/2076	EUR	1,292,731	1,382,449	1.09
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 3.882% 21/06/2046	EUR	686,255	662,728	0.52
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 3.84% 22/03/2043	EUR	236,086	218,771	0.17
LSF11 Boson Investments SARL, Reg. S, FRN, Series 2021-NPLX 'A1' 3% 25/11/2060	EUR	900,761	929,412	0.74
Miravet SARL, Reg. S, FRN, Series 2020-1 'B' 5.401% 26/05/2065	EUR	248,000	265,541	0.21
Miravet SARL, Reg. S, FRN, Series 2020-1 'C' 5.801% 26/05/2065	EUR	300,000	317,199	0.25
Miravet SARL, Reg. S, FRN 'D' 6.801% 26/05/2065	EUR	780,000	823,227	0.65
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.865% 31/10/2039	EUR	430,154	381,763	0.30
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 3.912% 28/12/2050	EUR	321,628	301,662	0.24
			<b>5,282,752</b>	<b>4.17</b>

#### United Kingdom

EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'A2' 5.527% 15/06/2040	GBP	507,142	620,425	0.49
Eurosail plc, Reg. S, FRN 'C1A' 4.149% 15/12/2044	EUR	500,000	518,782	0.41
EurosailUK plc, Reg. S, FRN, Series 2007-4X 'A4' 6.28% 13/06/2045	GBP	103,064	128,502	0.10
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.53% 13/03/2046	GBP	600,000	757,284	0.60
Newday Funding Master Issuer plc, FRN, Series 2022-1A 'C', 144A 7.708% 15/04/2030	GBP	500,000	634,769	0.50
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 6.327% 15/12/2050	GBP	166,634	205,149	0.16
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'D' 8.327% 15/12/2050	GBP	999,806	1,247,472	0.99
Sage AR Funding 2021 Holdings Ltd., Reg. S, FRN, Series 2021-1X 'B' 6.731% 17/11/2051	GBP	700,000	873,336	0.69
Sage AR Funding 2021 Holdings Ltd., Reg. S, FRN 'C' 7.081% 17/11/2051	GBP	500,000	618,645	0.49
			<b>5,604,364</b>	<b>4.43</b>

#### United States of America

280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'B', 144A 6.709% 15/09/2034	USD	400,000	376,829	0.30
A&D Mortgage Trust, STEP 'A1', 144A 6.195% 25/02/2069	USD	564,814	564,029	0.45
A&D Mortgage Trust, STEP 'A1', 144A 6.498% 25/04/2069	USD	977,710	980,733	0.78

# Global Asset Backed Securities Focused Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

A&D Mortgage Trust, STEP 'A1', 144A 6.451% 25/07/2069	USD	1,000,000	1,002,406	0.79
AMSR Trust, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	1,000,000	864,007	0.68
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'A1', 144A 5.925% 25/08/2035	USD	947,821	910,285	0.72
Bayview Commercial Asset Trust, FRN 'A1', 144A 5.79% 25/03/2037	USD	1,085,086	1,026,101	0.81
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 5.82% 25/07/2037	USD	1,029,212	973,476	0.77
Bayview Commercial Asset Trust, FRN 'A2', 144A 5.88% 25/07/2036	USD	381,256	364,755	0.29
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 5.91% 25/10/2036	USD	448,577	432,012	0.34
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A2', 144A 5.94% 25/07/2037	USD	957,228	876,654	0.69
Bayview Commercial Asset Trust, FRN 'M1', 144A 5.925% 25/07/2036	USD	112,788	107,025	0.08
Bayview Commercial Asset Trust, FRN 'M2', 144A 5.925% 25/12/2036	USD	654,570	607,549	0.48
Bayview Commercial Asset Trust, FRN 'M3', 144A 5.985% 25/07/2036	USD	32,868	30,896	0.02
Bayview Commercial Asset Trust, FRN 'M5', 144A 6.165% 25/07/2036	USD	779,043	729,559	0.58
Bayview Commercial Asset Trust, FRN 'M6', 144A 6.51% 25/01/2036	USD	866,465	843,250	0.67
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	985,508	976,849	0.77
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	2,889	2,746	0.00
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'D', 144A 4% 25/10/2068	USD	623,298	543,657	0.43
CFMT LLC, FRN, Series 2022-HB8 'M2', 144A 3.75% 25/04/2025	USD	500,000	480,613	0.38
CFMT LLC, FRN 'M3', 144A 3% 25/05/2034	USD	1,000,000	827,889	0.65
CFMT LLC, FRN 'M3', 144A 3% 25/06/2034	USD	1,450,000	1,208,291	0.95
ChaseFlex Trust, FRN 'A1' 6.02% 25/05/2037	USD	437,126	406,477	0.32
Conseco Finance Corp., FRN 'M1' 7.75% 15/06/2027	USD	239,748	239,481	0.19
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '2A1' 5.397% 25/11/2034	USD	85,620	78,084	0.06
DBCG Mortgage Trust, FRN, Series 2017-BBG 'A', 144A 8.5% 15/06/2034	USD	1,169,466	1,169,413	0.92
FARM Mortgage Trust, FRN, Series 2023-1 'A', 144A 2.631% 25/01/2052	USD	1,373,440	1,111,221	0.88
FARM Mortgage Trust, FRN 'A', 144A 4.721% 01/10/2053	USD	1,134,757	1,083,297	0.86
FHLMC Pool 3% 01/12/2050	USD	1,089,314	918,006	0.73
FHLMC Pool 2% 01/03/2052	USD	1,325,502	1,023,402	0.81
FHLMC Pool 3% 01/05/2052	USD	1,346,872	1,131,053	0.89

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-4 'M', 144A 4.75% 25/06/2057	USD	1,041,292	1,008,739	0.80
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	1,000,000	940,754	0.74
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	200,606	182,523	0.14
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	1,000,000	930,625	0.74
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-3 'M2', 144A 4.75% 25/07/2056	USD	250,000	239,027	0.19
FHLMC Seasoned Credit Risk Transfer Trust 'MT' 3% 25/11/2063	USD	1,972,007	1,628,827	1.29
Finance of America Structured Securities Trust, STEP 'A1', 144A 3.5% 25/04/2074	USD	980,269	921,010	0.73
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'A', 144A 3.62% 25/07/2026	USD	300,000	269,411	0.21
FMC GMSR Issuer Trust, FRN, Series 2021-GT2 'A', 144A 3.85% 25/10/2026	USD	1,200,000	1,078,858	0.85
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	2,000,000	2,032,776	1.61
FNMA 2.5% 01/12/2051	USD	4,401,206	3,627,811	2.87
FNMA 3% 01/10/2052	USD	640,170	534,590	0.42
FNMA 5% 01/10/2053	USD	1,459,816	1,418,244	1.12
FNMA 5% 01/10/2053	USD	1,971,635	1,917,302	1.52
FNMA 5% 01/01/2054	USD	4,898,830	4,757,454	3.76
FNMA 6% 01/01/2054	USD	4,549,347	4,580,845	3.62
FNMA REMICS, IO, FRN 'G' 0.931% 25/04/2047	USD	6,592,597	158,260	0.13
FNMA REMICS 'ZC' 6.5% 25/03/2054	USD	798,929	796,857	0.63
GNMA 7.5% 20/01/2049	USD	497,029	506,220	0.40
GNMA 5% 20/01/2053	USD	430,629	421,224	0.33
GNMA 7% 20/03/2054	USD	1,097,428	1,119,189	0.88
GNMA, IO, FRN 'A' 1.902% 20/10/2068	USD	10,201,913	418,238	0.33
GNMA, FRN 'FA' 6.323% 20/05/2071	USD	1,052,914	1,061,865	0.84
GNMA, IO, FRN 'HI' 1.625% 20/09/2064	USD	3,409,085	113,867	0.09
GNMA, IO, FRN 'HI' 1.127% 20/03/2067	USD	5,431,666	310,952	0.25
GNMA, IO, FRN 'ID' 0.945% 20/03/2069	USD	12,964,284	512,374	0.41
GNMA, IO, FRN 'KI' 1.883% 20/05/2068	USD	10,429,996	406,895	0.32
GNMA 'PZ' 7.5% 20/02/2054	USD	486,921	487,547	0.39
GoodLeap Sustainable Home Solutions Trust 'A', 144A 5.7% 20/05/2055	USD	464,699	452,439	0.36
GoodLeap Sustainable Home Solutions Trust 'A', 144A 2.31% 20/10/2048	USD	707,324	566,750	0.45
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 8.993% 16/10/2025	USD	1,500,000	1,485,953	1.17
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A' 3.104% 25/07/2026	USD	434,477	409,109	0.32
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT2 'A' 3.228% 25/05/2026	USD	487,332	461,506	0.36
NRZ FHT Excess LLC, Series 2020-FHT1 'A', 144A 4.212% 25/11/2025	USD	173,513	168,286	0.13
One Market Plaza Trust, Series 2017-1MKT 'D', 144A 4.146% 10/02/2032	USD	1,000,000	833,324	0.66

The accompanying notes are an integral part of these financial statements.

# Global Asset Backed Securities Focused Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
Oxford Finance Funding LLC, Series 2022-1A 'A2', 144A 3.602% 15/02/2030	USD	917,446	874,305	0.69
PNMAC GMSR Issuer Trust, FRN 'A', 144A 8.545% 25/03/2029	USD	1,500,000	1,517,226	1.20
PRP LLC, STEP 'A1', 144A 7.125% 25/04/2054	USD	1,000,000	1,010,772	0.80
PRPM LLC, STEP 'A2', 144A 3.75% 25/03/2054	USD	1,000,000	916,795	0.72
PRPM LLC, STEP 'A3', 144A 3.75% 25/03/2054	USD	1,000,000	900,452	0.71
ReadyCap Commercial Mortgage Trust, FRN 'D', 144A 5.214% 27/02/2051	USD	800,000	750,218	0.59
SLM Student Loan Trust, Reg. S, FRN 'A5B' 4.269% 15/12/2033	EUR	1,034,972	1,074,407	0.85
SLM Student Loan Trust, Reg. S, FRN, Series 2004-2X 'A6' 4.432% 25/07/2039	EUR	1,126,911	1,141,095	0.90
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 4.432% 25/01/2040	EUR	1,500,000	1,480,138	1.17
Structured Asset Mortgage Investments II Trust, FRN '2A1' 5.92% 25/05/2045	USD	365,534	317,541	0.25
Sunnova Hestia II Issuer LLC '1A', 144A 5.63% 20/07/2051	USD	1,100,000	1,104,705	0.87
Sunnova Hestia LLC, Series 2023-GRID1 '1A', 144A 5.75% 20/12/2050	USD	669,246	676,262	0.53
UMBS 5.5% 01/10/2053	USD	1,934,360	1,916,538	1.51
UMBS 6% 01/10/2053	USD	1,867,717	1,880,003	1.49
UMBS 6.5% 01/10/2053	USD	1,787,351	1,825,452	1.44
			<b>76,035,605</b>	<b>60.07</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>102,743,217</b>	<b>81.17</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>113,826,015</b>	<b>89.93</b>

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>United Kingdom</b>				
London Cards No. 2 plc, Reg. S, FRN 'C' 7.7% 28/03/2034	GBP	800,000	1,022,115	0.81
NewDay Funding, Reg. S, FRN 'C' 7.608% 15/03/2032	GBP	1,000,000	1,280,815	1.01
UK Logistics DAC, FRN 'D', 144A 9.233% 17/05/2034	GBP	700,000	892,341	0.71
			<b>3,195,271</b>	<b>2.53</b>
<b>United States of America</b>				
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.158% 15/08/2026	USD	1,000,000	906,408	0.71
PRPM LLC, STEP 'A3', 144A 4% 25/05/2054	USD	1,500,000	1,364,295	1.08
SLM Student Loan Trust, Reg. S, FRN, Series 2004-5X 'A6' 4.282% 25/10/2039	EUR	171,329	172,914	0.14
			<b>2,443,617</b>	<b>1.93</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>5,638,888</b>	<b>4.46</b>
<b>Total Other transferable securities and money market instruments</b>			<b>5,638,888</b>	<b>4.46</b>
<b>Total Investments</b>			<b>119,464,903</b>	<b>94.39</b>
<b>Cash</b>			<b>5,927,764</b>	<b>4.68</b>
<b>Other Assets/(Liabilities)</b>			<b>1,177,294</b>	<b>0.93</b>
<b>Total Net Assets</b>			<b>126,569,961</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Asset Backed Securities Focused Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	27	USD	5,518,969	21,516	0.02
US 5 Year Note, 30/09/2024	417	USD	44,563,617	466,620	0.37
US 10 Year Note, 19/09/2024	20	USD	2,208,750	28,437	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>516,573</b>	<b>0.41</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>516,573</b>	<b>0.41</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	1,305,590	DKK	9,037,139	24/07/2024	Citibank	7,335	0.01
USD	516,705	EUR	475,000	24/07/2024	Bank of America	7,940	0.01
USD	61,725	EUR	57,294	24/07/2024	Citibank	358	0.00
USD	24,822,639	EUR	23,090,367	24/07/2024	Credit Lyonnais	90,877	0.07
USD	599,140	EUR	550,000	24/07/2024	Standard Chartered	10,042	0.01
USD	61,516	GBP	48,368	24/07/2024	Citibank	398	0.00
USD	635,725	GBP	500,000	24/07/2024	Standard Chartered	3,916	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>120,866</b>	<b>0.10</b>
<b>GBP Hedged Share Class</b>							
USD	5,463	GBP	4,321	31/07/2024	J.P. Morgan	3	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>3</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>120,869</b>	<b>0.10</b>
USD	652,045	AUD	1,004,332	24/07/2024	Standard Chartered	(18,191)	(0.02)
USD	6,506,052	GBP	5,209,412	24/07/2024	BNP Paribas	(76,646)	(0.06)
USD	1,850,636	GBP	1,475,000	24/07/2024	Credit Lyonnais	(13,199)	(0.01)
USD	116,749	GBP	92,868	24/07/2024	Standard Chartered	(601)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(108,637)</b>	<b>(0.09)</b>
<b>EUR Hedged Share Class</b>							
GBP	4,321	USD	5,462	01/07/2024	J.P. Morgan	(2)	0.00
EUR	1,549,148	USD	1,660,400	31/07/2024	J.P. Morgan	(556)	0.00
GBP	96,762,240	USD	122,759,961	31/07/2024	J.P. Morgan	(484,391)	(0.38)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(484,949)</b>	<b>(0.38)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(593,586)</b>	<b>(0.47)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(472,717)</b>	<b>(0.37)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 6.00%, 15/07/2054	USD	1,500,000	1,508,813	(1,441)	1.19
United States of America	GNMA, 6.50%, 15/07/2054	USD	1,000,000	1,014,559	262	0.80
United States of America	UMBS, 3.00%, 25/07/2054	USD	10,000,000	8,565,242	119,148	6.77
United States of America	UMBS, 3.50%, 25/07/2054	USD	4,000,000	3,562,188	52,188	2.82
United States of America	UMBS, 2.50%, 25/07/2054	USD	1,000,000	822,439	11,579	0.65
United States of America	UMBS, 4.50%, 25/07/2054	USD	1,000,000	947,920	9,014	0.75
United States of America	UMBS, 4.00%, 25/07/2054	USD	500,000	460,316	4,691	0.36
United States of America	UMBS, 5.00%, 25/07/2054	USD	500,000	485,469	3,398	0.38
United States of America	UMBS, 6.00%, 25/07/2054	USD	1,000,000	1,005,295	4,474	0.80
<b>Total To Be Announced Contracts Long Positions</b>				<b>18,372,241</b>	<b>203,315</b>	<b>14.52</b>
<b>Net To Be Announced Contracts</b>				<b>18,372,241</b>	<b>203,315</b>	<b>14.52</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Asset Backed Securities Focused Fund</b>				
Cash	Goldman Sachs	USD	400,835	0.00
Cash	Wells Fargo Securities	USD	260,000	0.00
			<b>660,835</b>	<b>0.00</b>

# Global Asset Backed Securities Fund

## INVESTMENT AIM

To provide an attractive rate of total return, measured in US Dollars, through investment primarily in Fixed Income Securities that are mortgage-backed securities, commercial mortgage-backed securities, collateralised mortgage obligations and covered bonds that are covered by mortgages including uniform mortgage-backed securities (“Mortgage Backed Securities”). At least half of the Fund’s asset will be invested in securities rated investment-grade by an internationally recognised rating agency, securities determined to be of similar creditworthiness by the Investment Adviser, or securities backed by the United States of America.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Commercial Papers

<b>Australia</b>				
Macquarie Bank Ltd. 0% 16/09/2024	USD	20,000,000	19,756,148	0.75
			<b>19,756,148</b>	<b>0.75</b>
<b>United Kingdom</b>				
Barclays Bank plc 0% 24/07/2024	USD	23,500,000	23,409,272	0.89
			<b>23,409,272</b>	<b>0.89</b>
<b>United States of America</b>				
General Motors Financial Co., Inc. 0% 29/07/2024	USD	39,000,000	38,813,019	1.47
HSBC USA, Inc., 144A 0% 20/05/2025	USD	42,000,000	39,989,508	1.52
HSBC USA, Inc. 0% 20/08/2024	USD	20,000,000	19,839,133	0.75
			<b>98,641,660</b>	<b>3.74</b>
<b>Total Commercial Papers</b>			<b>141,807,080</b>	<b>5.38</b>

### Corporate Bonds

<b>Denmark</b>				
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2052	DKK	12,451,909	1,421,277	0.05
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2052	DKK	14,034,074	1,534,054	0.06
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2053	DKK	49,786,317	4,877,042	0.18
Nykredit Realkredit A/S, Reg. S 4% 01/10/2053	DKK	48,477,330	6,809,118	0.26
Nykredit Realkredit A/S, Reg. S 4% 01/10/2056	DKK	95,000,000	13,219,002	0.50
Realkredit Danmark A/S, Reg. S 2% 01/10/2053	DKK	49,693,775	5,224,255	0.20
Realkredit Danmark A/S, Reg. S 4% 01/10/2053	DKK	48,466,432	6,810,795	0.26
Realkredit Danmark A/S, Reg. S 4% 01/10/2056	DKK	75,000,000	10,447,973	0.40
			<b>50,343,516</b>	<b>1.91</b>
<b>Greece</b>				
Luminis Finance plc, Reg. S 0% 12/06/2022*	EUR	257,267	260,123	0.01
Luminis Finance plc, Reg. S 0% 06/12/2024*	EUR	5,939,029	6,004,969	0.23
			<b>6,265,092</b>	<b>0.24</b>
<b>Mexico</b>				
Banco Actinver SA, 144A 4.8% 18/12/2034	USD	3,381,875	2,570,225	0.10
			<b>2,570,225</b>	<b>0.10</b>

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

San Marino				
Veicolo DI Sistema Srl, FRN 0% 31/12/2036	EUR	14,000,000	14,711,051	0.56
			<b>14,711,051</b>	<b>0.56</b>
<b>Total Corporate Bonds</b>			<b>73,889,884</b>	<b>2.81</b>

### Government Bonds

United States of America				
US Treasury Bill 0% 05/07/2024	USD	40,000,000	39,976,746	1.52
US Treasury Bill 0% 19/09/2024	USD	15,000,000	14,826,500	0.56
US Treasury Bill 0% 21/11/2024	USD	20,000,000	19,592,648	0.74
			<b>74,395,894</b>	<b>2.82</b>
<b>Total Government Bonds</b>			<b>74,395,894</b>	<b>2.82</b>

### Mortgage and Asset Backed Securities

Australia				
Ruby Bond Trust, Reg. S, FRN, Series 2021-1 'C' 6.594% 12/03/2053	AUD	2,573,790	1,717,967	0.07
Vermilion Bond Trust, Reg. S, FRN, Series 2021-1 'B' 5.894% 12/05/2053	AUD	4,477,364	2,986,894	0.11
Vermilion Bond Trust 2021 in respect of, Reg. S, FRN, Series 2021-1 'C' 6.694% 12/05/2053	AUD	3,702,000	2,470,825	0.09
Vermilion Bond Trust 2023 in respect of, Reg. S, FRN, Series 2023-1 'A2' 7.044% 12/06/2055	AUD	1,870,442	1,265,822	0.05
			<b>8,441,508</b>	<b>0.32</b>
Cayman Islands				
ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	3,780,938	2,552,133	0.10
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	669,239	616,356	0.02
GAIA Aviation Ltd., STEP, Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	2,097,000	1,931,772	0.07
JOL Air Ltd., Series 2019-1 'A', 144A 3.967% 15/04/2044	USD	1,330,592	1,238,797	0.05
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	1,700,127	1,542,886	0.06
			<b>7,881,944</b>	<b>0.30</b>
Cyprus				
Hestia Financing, Reg. S, FRN, Series 2021 'A' 6.397% 31/12/2046	EUR	6,174,855	6,310,822	0.24
			<b>6,310,822</b>	<b>0.24</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

Emu				
Berg Finance DAC, Reg. S, FRN, Series 2021-1 'A' 4.947% 22/04/2033	EUR	2,020,509	2,108,236	0.08
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 4.045% 02/08/2050	EUR	1,969,024	1,891,868	0.07
Frost CMBS DAC, Reg. S, FRN, Series 2021-1X 'EUA' 4.98% 20/11/2033	EUR	10,714,052	11,272,054	0.43
			<b>15,272,158</b>	<b>0.58</b>

### Finland

Taurus DAC, Reg. S, FRN, Series 2019-FIN4 'B' 5.626% 18/11/2031	EUR	1,521,938	1,577,427	0.06
Taurus DAC, Reg. S, FRN, Series 2019-FIN4 'C' 6.126% 18/11/2031	EUR	1,811,831	1,858,091	0.07
Taurus DAC, Reg. S, FRN, Series 2019-FIN4 'D' 6.826% 18/11/2031	EUR	2,174,197	2,177,393	0.08
			<b>5,612,911</b>	<b>0.21</b>

### France

CFHL-2, Reg. S, FRN, Series 2015-2 'D' 6.572% 28/06/2055	EUR	1,500,000	1,609,964	0.06
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'A' 4.597% 22/01/2032	EUR	8,414,784	7,827,284	0.30
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'C' 5.297% 22/01/2032	EUR	1,443,750	1,084,794	0.04
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'D' 5.697% 22/01/2032	EUR	2,069,375	1,535,602	0.06
			<b>12,057,644</b>	<b>0.46</b>

### Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 8.808% 25/02/2058	EUR	3,671,085	3,739,826	0.14
E-Mac DE BV, Reg. S, FRN, Series DE07-1 'B' 7.308% 25/11/2054	EUR	3,159,562	3,324,581	0.13
E-Mac DE BV, Reg. S, FRN 'C' 9.058% 25/11/2054	EUR	3,500,000	1,976,607	0.07
E-MAC DE BV, Reg. S, FRN, Series DE05-I 'C' 11.938% 25/05/2052	EUR	1,390,870	1,454,593	0.06
SC Germany SA Compartment Consumer, Reg. S, FRN, Series 2020-1 'E' 7.53% 14/11/2034	EUR	1,318,472	1,442,714	0.05
Taurus DEU DAC, Reg. S, FRN, Series 2021-DE3 'A' 4.9% 22/12/2030	EUR	4,915,738	5,186,170	0.20
			<b>17,124,491</b>	<b>0.65</b>

### Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'A' 6.848% 24/07/2054	EUR	6,856,584	7,355,746	0.28
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 5% 24/02/2058	EUR	1,573,895	1,686,202	0.06
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'B' 7.348% 24/07/2054	EUR	2,964,812	3,050,109	0.12

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>Ireland (continued)</b>				
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'B' 5.5% 24/02/2058	EUR	1,694,653	1,622,899	0.06
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 4.019% 15/06/2045	EUR	3,386,440	3,476,867	0.13
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 4.059% 16/09/2048	EUR	3,493,136	3,498,394	0.13
Last Mile Logistics Pan Euro Finance DAC, FRN 'E', 144A 6.516% 17/08/2033	EUR	272,956	285,383	0.01
Pembroke Property Finance 2 DAC, Reg. S, FRN, Series 2 'A' 5.235% 01/06/2040	EUR	2,429,107	2,605,915	0.10
Portman Square IE, FRN, Series 2023-NPL1A 'A', 144A 7.382% 25/07/2063	EUR	1,965,070	2,102,422	0.08
Portman Square IE, FRN 'B', 144A 7.948% 25/07/2063	EUR	1,221,862	1,268,540	0.05
Rathlin Residential DAC, FRN, Series 2021-1A 'A', 144A 5.642% 27/09/2075	EUR	3,386,012	3,592,251	0.14
Warrington Residential DAC, Reg. S, FRN 'B' 6.348% 24/12/2056	EUR	4,826,717	4,624,930	0.17
			<b>35,169,658</b>	<b>1.33</b>
<b>Italy</b>				
Aporti Srl, FRN 5.722% 31/01/2043	EUR	4,659,955	4,799,041	0.18
Cassia Srl, Reg. S, FRN, Series 2022-1X 'A' 6.322% 22/05/2034	EUR	8,834,763	9,468,848	0.36
Emerald Italy Srl, Reg. S, FRN, Series 2019-IT 'A' 5.8% 24/09/2030	EUR	3,136,701	3,310,598	0.13
Eurohome Italy Mortgages Srl, Reg. S, FRN 'A' 4.435% 02/11/2054	EUR	4,746,757	4,660,054	0.18
Palatino SPV, Reg. S, FRN, Series 1 'AR' 6.259% 01/12/2045	EUR	6,858,465	6,889,696	0.26
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'A' 4.9% 22/12/2045	EUR	9,526,829	10,069,755	0.38
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'B' 5.45% 22/12/2045	EUR	2,746,998	2,868,548	0.11
Taurus Srl, FRN, Series 2018-IT1 'A' 6.61% 18/05/2032	EUR	834,578	892,333	0.03
			<b>42,958,873</b>	<b>1.63</b>
<b>Multinational</b>				
Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	3,109,920	2,942,693	0.11
Shenton Aircraft Investment I Ltd., Series 2015-1A 'B', 144A 5.75% 15/10/2042	USD	1,054,509	690,228	0.03
			<b>3,632,921</b>	<b>0.14</b>
<b>Netherlands</b>				
Bruegel DAC, Reg. S, FRN, Series 2021-1X 'A' 4.622% 22/05/2031	EUR	4,716,615	4,904,068	0.19
Dutch Property Finance BV, Reg. S, FRN 'D' 6.264% 28/10/2059	EUR	3,000,000	3,242,634	0.12
EDML BV, Reg. S, FRN, Series 2019-1 'D' 5.514% 28/01/2058	EUR	1,500,000	1,607,660	0.06
E-MAC NL BV, Reg. S, FRN, Series NLO4-I 'A' 6.142% 25/07/2036	EUR	1,004,013	1,072,170	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>Netherlands (continued)</b>				
E-MAC NL BV, Reg. S, FRN, Series NLO4-II 'A' 7.162% 25/01/2037	EUR	3,410,259	3,493,274	0.13
E-MAC NL BV, Reg. S, FRN, Series NLO5-3 'A' 6.042% 25/07/2038	EUR	2,100,884	2,193,875	0.08
E-MAC NL BV, Reg. S, FRN, Series NLO5-I 'A' 6.732% 25/04/2038	EUR	1,586,414	1,690,644	0.06
E-MAC NL BV, Reg. S, FRN, Series NLO6-2 'A' 5.102% 25/01/2039	EUR	4,619,400	4,708,145	0.18
E-MAC NL BV, Reg. S, FRN, Series NLO4-II 'B' 9.792% 25/01/2037	EUR	153,182	144,661	0.01
E-MAC NL BV, Reg. S, FRN, Series NLO5-I 'B' 8.382% 25/04/2038	EUR	142,085	134,206	0.01
E-MAC NL BV, Reg. S, FRN, Series NLO6-2 'B' 5.552% 25/01/2039	EUR	843,543	803,096	0.03
E-MAC NL BV, Reg. S, FRN, Series NLO4-I 'C' 9.382% 25/07/2036	EUR	95,873	93,175	0.00
E-MAC NL BV, Reg. S, FRN, Series NLO4-II 'C' 12.972% 25/01/2037	EUR	305,106	277,542	0.01
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	7,819,989	8,012,827	0.30
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	7,036,931	7,144,932	0.27
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	7,533,562	7,527,633	0.29
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'B' 5.842% 25/04/2039	EUR	743,859	711,437	0.03
E-MAC Program BV, Reg. S, FRN, Series 2008-1 'B' 7.182% 25/01/2048	EUR	1,427,491	1,374,408	0.05
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'C' 4.202% 25/07/2047	EUR	2,067,978	1,844,327	0.07
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'C' 5.132% 25/01/2048	EUR	613,266	548,009	0.02
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 4.382% 25/07/2047	EUR	523,644	448,909	0.02
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'A' 6.632% 25/04/2048	EUR	1,951,800	2,056,962	0.08
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'B' 8.132% 25/04/2048	EUR	517,004	521,403	0.02
E-MAC Program II BV, Reg. S, FRN, Series 2008-NL4 'D' 11.632% 25/04/2048	EUR	1,033,872	1,060,402	0.04
E-MAC Program III BV, Reg. S, FRN, Series 2008-2 'A2' 6.302% 25/04/2048	EUR	160,620	171,587	0.01
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 4.688% 17/04/2041	EUR	1,957,909	2,044,857	0.08
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A3' 4.738% 17/04/2041	EUR	500,000	461,664	0.02
Eurosai-NI BV, Reg. S, FRN, Series 2007-NL1X 'C' 4.988% 17/04/2040	EUR	5,000,000	4,861,863	0.18
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'B' 6.088% 17/10/2040	EUR	4,000,000	4,258,880	0.16
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'C' 6.788% 17/10/2040	EUR	3,000,000	3,025,656	0.11
Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'M' 5.688% 17/10/2040	EUR	6,361,410	6,795,718	0.26
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'A' 4.726% 20/02/2030	EUR	2,169,580	2,100,651	0.08
Vita Scientia DAC, FRN, Series 2022-1A 'A', 144A 5.101% 27/08/2025	EUR	2,999,315	3,131,674	0.12
			<b>82,468,949</b>	<b>3.13</b>

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### Spain

Bancaja 8 Fondo de Titulizacion de Activos, Reg. S, FRN, Series 8 'D' 5.632% 25/10/2037	EUR	1,200,000	1,253,550	0.05
Bancaja 9 Fondo de Titulizacion de Activos, Reg. S, FRN, Series 9 'D' 6.186% 25/09/2043	EUR	600,000	611,203	0.02
Clavel Residential DAC, FRN 'A', 144A 5.264% 28/01/2076	EUR	7,756,386	8,294,696	0.32
Clavel Residential DAC, Reg. S, FRN 'A' 5.264% 28/01/2076	EUR	7,222,057	7,723,284	0.29
Clavel Residential DAC, Reg. S, FRN 'B' 5.864% 28/01/2076	EUR	2,560,000	2,702,740	0.10
FT Rmbs Miravet, Reg. S, FRN, Series 2023-1 'B' 5.301% 26/11/2066	EUR	2,500,000	2,572,384	0.10
FT Rmbs Miravet, Reg. S, FRN, Series 2023-1 'C' 5.801% 26/11/2066	EUR	5,000,000	5,072,488	0.19
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 3.882% 21/06/2046	EUR	5,438,570	5,252,122	0.20
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 3.84% 22/03/2043	EUR	3,010,091	2,789,324	0.11
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 3.84% 22/03/2044	EUR	4,470,446	4,209,671	0.16
LSF11 Boson Investments SARL, FRN, Series 2021-NPLA 'A1', 144A 3% 25/11/2060	EUR	13,811,666	14,250,986	0.54
LSF11 Boson Investments SARL, Reg. S, FRN, Series 2021-NPLX 'A1' 3% 25/11/2060	EUR	9,157,735	9,449,023	0.36
Miravet SARL, Reg. S, FRN, Series 2019-1 'B' 5.301% 26/05/2065	EUR	6,959,000	7,473,897	0.28
Miravet SARL, Reg. S, FRN, Series 2020-1 'B' 5.401% 26/05/2065	EUR	9,103,000	9,746,860	0.37
Miravet SARL, Reg. S, FRN, Series 2019-1 'C' 5.551% 26/05/2065	EUR	1,500,000	1,580,447	0.06
Miravet SARL, Reg. S, FRN, Series 2020-1 'C' 5.801% 26/05/2065	EUR	4,916,000	5,197,837	0.20
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.865% 31/10/2039	EUR	8,299,436	7,365,776	0.28
Taurus DAC, Reg. S, FRN, Series 2021-SP2 'A' 5.301% 16/09/2031	EUR	4,019,485	4,219,893	0.16
TDA 24 FTA, Reg. S, FRN, Series 24 'A2' 3.88% 22/06/2040	EUR	491,279	480,957	0.02
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 3.912% 28/12/2050	EUR	8,169,346	7,662,200	0.29
			<b>107,909,338</b>	<b>4.10</b>

#### United Kingdom

Alba plc, Reg. S, FRN, Series 2005-1 'C' 5.942% 25/11/2042	GBP	252,175	306,495	0.01
Alba plc, Reg. S, FRN, Series 2007-1 'C' 5.617% 17/03/2039	GBP	455,400	544,327	0.02
Alba plc, Reg. S, FRN, Series 2005-1 'D' 6.342% 25/11/2042	GBP	1,050,731	1,260,805	0.05
Alba plc, Reg. S, FRN, Series 2007-1 'F' 8.577% 17/03/2039	GBP	759,000	906,224	0.03
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'C' 7.366% 30/12/2063	GBP	1,000,000	1,263,451	0.05
Business Mortgage Finance 4 plc, Reg. S, FRN, Series 4 'B' 7.752% 15/08/2045	GBP	5,547,395	6,903,962	0.26
Business Mortgage Finance 5 plc, Reg. S, FRN, Series 5 'M2' 4.958% 15/02/2039	EUR	369,616	389,464	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United Kingdom (continued)

Cheshire plc, Reg. S, FRN, Series 2020-1 'D' 7.829% 20/08/2045	GBP	4,000,000	5,069,012	0.19
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 7.246% 07/08/2030	GBP	650,695	822,508	0.03
EMF-UK plc, Reg. S, FRN, Series 2008-1X 'A3A' 7.15% 13/03/2046	GBP	1,770,944	2,208,390	0.08
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 5.627% 15/06/2044	GBP	3,600,000	4,382,128	0.17
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M1' 5.677% 15/09/2044	GBP	1,999,000	2,453,797	0.09
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.927% 15/09/2044	GBP	5,700,000	6,771,463	0.26
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'A2' 5.527% 15/06/2040	GBP	1,227,816	1,502,083	0.06
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'C' 5.877% 15/06/2040	GBP	1,057,154	1,233,893	0.05
EuroMASTR plc, Reg. S, FRN, Series 2007-1V 'D' 7.027% 15/06/2040	GBP	1,550,493	1,818,567	0.07
European Loan Conduit No. 37 DAC, Reg. S, FRN, Series 37X 'A' 6.5% 02/05/2030	GBP	3,129,922	3,952,166	0.15
Eurosail plc, Reg. S, FRN, Series 2006-2X 'C1C' 5.767% 15/12/2044	GBP	6,446,000	7,892,657	0.30
EurosailUK plc, Reg. S, FRN, Series 2007-5X 'A1C' 6.1% 13/09/2045	GBP	5,512,227	6,499,750	0.25
EurosailUK plc, Reg. S, FRN, Series 2007-3X 'B1A' 5.63% 13/06/2045	GBP	597,711	730,952	0.03
EurosailUK plc, Reg. S, FRN, Series 2007-3X 'B1C' 5.63% 13/06/2045	GBP	796,841	975,632	0.04
Frost CMBS DAC, Reg. S, FRN, Series 2021-1X 'GBA' 6.578% 20/11/2033	GBP	6,845,656	8,592,852	0.33
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 5.567% 18/03/2039	GBP	4,040,000	5,001,225	0.19
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 5.627% 18/06/2039	GBP	3,500,000	4,321,583	0.16
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BB' 3.935% 18/03/2039	EUR	2,000,000	2,091,106	0.08
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'CB' 4.115% 18/03/2039	EUR	3,300,000	3,303,726	0.12
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'EA' 9.177% 18/06/2039	GBP	1,390,000	1,655,493	0.06
Highways 2021 plc, Reg. S, FRN, Series 2021-1X 'B' 7.158% 18/12/2031	GBP	1,500,000	1,892,696	0.07
Highways 2021 plc, Reg. S, FRN, Series 2021-1X 'C' 7.608% 18/12/2031	GBP	3,000,000	3,753,701	0.14
Highways plc, FRN, Series 2021-1A 'A', 144A 6.558% 18/12/2031	GBP	7,399,938	9,328,490	0.35
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'B' 4.319% 17/06/2038	EUR	1,221,155	1,295,575	0.05
Landmark Mortgage Securities No. 3 plc, Reg. S, FRN, Series 3 'C' 7.473% 17/04/2044	GBP	2,570,783	3,106,840	0.12

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United Kingdom (continued)

Ludgate Funding plc, Reg. S, FRN, Series 2007-1 'BB' 4.218% 01/01/2061	EUR	808,329	791,680	0.03
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 5.008% 01/01/2061	EUR	2,185,769	2,161,882	0.08
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 7.006% 20/12/2029	GBP	2,486,329	3,070,030	0.12
Magenta plc, Reg. S, FRN, Series 2020-1X 'D' 7.706% 20/12/2029	GBP	4,166,378	5,109,653	0.19
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 8.327% 15/12/2049	GBP	1,795,104	2,273,449	0.09
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B2' 8.327% 15/12/2049	GBP	797,824	991,667	0.04
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M2' 5.974% 15/10/2048	GBP	1,441,667	1,737,373	0.07
Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 5.874% 15/04/2049	GBP	1,674,707	2,001,547	0.08
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 7.327% 15/12/2049	GBP	598,368	753,963	0.03
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.53% 13/03/2046	GBP	8,550,000	10,791,290	0.41
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'BB' 4.969% 15/12/2050	EUR	466,576	472,832	0.02
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'D' 8.327% 15/12/2050	GBP	1,199,767	1,496,966	0.06
Newgate Funding plc, Reg. S, FRN, Series 2007-1X 'MA' 5.537% 01/12/2050	GBP	248,909	296,799	0.01
Paragon Mortgages No. 12 plc, Reg. S, FRN, Series 12X 'A2C' 5.804% 15/11/2038	USD	88,623	86,737	0.00
Parkmore Point RMBS plc, Reg. S, FRN, Series 2022-1X 'B' 7.497% 25/07/2045	GBP	3,000,000	3,825,053	0.14
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1A' 3.969% 15/12/2043	EUR	1,426,578	1,333,543	0.05
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'B1B' 5.577% 15/12/2043	GBP	701,995	828,109	0.03
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'C1A' 4.169% 15/12/2043	EUR	563,498	554,120	0.02
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'D1A' 4.919% 15/12/2043	EUR	594,408	536,319	0.02
Resloc UK plc, Reg. S, FRN, Series 2007-1X 'M1A' 3.899% 15/12/2043	EUR	1,324,340	1,247,460	0.05
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS3X 'A2A' 5.481% 12/06/2044	GBP	417,548	514,534	0.02
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2006-NS4X 'B1C' 4.593% 12/06/2044	EUR	968,595	956,270	0.04
RMAC Securities No. 1 plc, Reg. S, FRN, Series 2007-NS1X 'M2C' 4.213% 12/06/2044	EUR	179,456	181,915	0.01
Sage AR Funding 2021 Holdings Ltd., Reg. S, FRN, Series 2021-1X 'A' 6.231% 17/11/2051	GBP	4,800,000	5,945,355	0.22
Sage AR Funding 2021 Holdings Ltd., Reg. S, FRN, Series 2021-1X 'B' 6.731% 17/11/2051	GBP	1,400,000	1,746,673	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United Kingdom (continued)

Sage AR Funding 2021 Holdings Ltd., FRN, Series 2021-1A 'C', 144A 7.081% 17/11/2051	GBP	3,600,000	4,529,658	0.17
Sage AR Funding No. 1 plc, FRN, Series 1A 'A', 144A 6.481% 17/11/2030	GBP	2,000,000	2,526,842	0.10
Sage AR Funding No. 1 plc, FRN, Series 1A 'C', 144A 7.381% 17/11/2030	GBP	1,400,000	1,761,534	0.07
Sage AR Funding No. 1 plc, FRN, Series 1A 'D', 144A 8.231% 17/11/2030	GBP	1,500,000	1,882,412	0.07
Sage AR Funding No. 1 plc, FRN, Series 1A 'E', 144A 9.481% 17/11/2030	GBP	4,000,000	4,890,534	0.18
Small Business Origination Loan Trust DAC, Reg. S, FRN, Series 2023-1 'B' 8.058% 15/12/2034	GBP	1,353,945	1,747,565	0.07
Small Business Origination Loan Trust DAC, Reg. S, FRN, Series 2023-1 'C' 9.958% 15/12/2034	GBP	1,469,998	1,911,170	0.07
Southern Pacific Securities plc, Reg. S, FRN, Series 2006-1X 'C1C' 5.863% 10/03/2044	GBP	1,162,023	1,458,072	0.05
Southern Pacific Securities plc, Reg. S, FRN, Series 2006-1X 'E1C' 9.083% 10/03/2044	GBP	800,000	976,617	0.04
Taurus DAC, Reg. S, FRN, Series 2021-UK1X 'C' 6.881% 17/05/2031	GBP	1,985,418	2,493,246	0.09
Taurus DAC, Reg. S, FRN, Series 2021-UK5 'E' 7.581% 17/05/2031	GBP	1,000,000	1,236,353	0.05
Towd Point Mortgage Funding 3 plc, Reg. S, FRN, Series 2023-V3 'B' 7.479% 20/02/2054	GBP	5,000,000	6,365,394	0.24
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'A3B' 4.102% 10/10/2040	EUR	280,107	291,692	0.01
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M1B' 4.252% 10/10/2040	EUR	774,551	770,229	0.03
Uropa Securities plc, Reg. S, FRN, Series 2007-1 'M2A' 5.929% 10/10/2040	GBP	1,549,101	1,798,909	0.07
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'C', 144A 7.355% 21/12/2049	GBP	1,606,000	2,033,990	0.08
Warwick Finance Residential Mortgages Number Three plc, FRN, Series 3A 'D', 144A 7.855% 21/12/2049	GBP	918,000	1,160,932	0.04
			<b>189,771,381</b>	<b>7.20</b>

#### United States of America

1345 Avenue of the Americas & Park Avenue Plaza Trust, Series 2005-1 'A3', 144A 5.278% 10/08/2035	USD	2,596,197	2,546,461	0.10
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'B', 144A 6.709% 15/09/2034	USD	1,000,000	942,072	0.04
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'C', 144A 6.879% 15/09/2034	USD	5,000,000	4,661,260	0.18
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 7.746% 15/09/2034	USD	4,600,000	4,199,074	0.16
A&D Mortgage Trust, STEP 'A1', 144A 6.195% 25/02/2069	USD	5,271,593	5,264,269	0.20



# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

A&D Mortgage Trust, STEP 'A1', 144A 6.498% 25/04/2069	USD	6,843,971	6,865,134	0.26
A&D Mortgage Trust, STEP 'A1', 144A 6.451% 25/07/2069	USD	9,000,000	9,021,658	0.34
AASET US Ltd., Series 2018-2A 'A', 144A 4.454% 18/11/2038	USD	1,202,604	1,133,623	0.04
ABFC Trust, FRN, Series 2002-OPT1 'M1' 6.555% 25/05/2032	USD	757,761	773,501	0.03
ABFC Trust, FRN, Series 2005-WF1 'M9' 8.01% 25/02/2034	USD	846,171	892,820	0.03
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2005-WF1 'M8' 7.16% 25/05/2035	USD	538,482	535,028	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 5.359% 25/04/2035	USD	278,404	254,967	0.01
Aegis Asset-Backed Securities Trust Mortgage Pass-Through Cdfs, FRN, Series 2004-3 'M1' 6.36% 25/09/2034	USD	875,972	891,069	0.03
Agate Bay Mortgage Trust, FRN, Series 2015-6 'B2', 144A 3.58% 25/09/2045	USD	1,484,182	1,391,134	0.05
Ajax Mortgage Loan Trust, STEP, Series 2021-F 'A', 144A 1.875% 25/06/2061	USD	4,004,452	3,891,333	0.15
Alternative Loan Trust, Series 2005-73CB '1A1' 5.5% 25/01/2036	USD	7,174	6,634	0.00
Alternative Loan Trust, Series 2005-J5 '1A7' 5.5% 25/05/2035	USD	347,988	273,835	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	318,560	316,601	0.01
Alternative Loan Trust, FRN, Series 2005-2 '2A1' 5.692% 25/03/2035	USD	95,040	90,257	0.00
Alternative Loan Trust, Series 2005-J1 '2A1' 5.5% 25/02/2025	USD	10	10	0.00
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 6.561% 25/09/2037	USD	324,971	211,804	0.01
Alternative Loan Trust, FRN, Series 2005-2 '3A1' 4.619% 25/03/2035	USD	3,772,733	3,387,883	0.13
Alternative Loan Trust, FRN, Series 2006-14CB 'A2' 5.86% 25/06/2036	USD	1,273	567	0.00
Alternative Loan Trust, Series 2005-79CB 'A3' 5.5% 25/01/2036	USD	118,759	66,748	0.00
Alternative Loan Trust, FRN, Series 2007-11T1 'A37' 7.262% 25/05/2037	USD	202,544	175,901	0.01
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036*	USD	2,016	1,016	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 6.242% 25/05/2037	USD	260,652	237,014	0.01
Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '2A1' 5.01% 25/08/2037*	USD	836,500	295,783	0.01
American Home Mortgage Investment Trust, STEP, Series 2005-1 '8A2' 6% 25/06/2035	USD	1,745,689	1,136,458	0.04
American Home Mortgage Investment Trust, IO, Series 2007-1 'GIOP' 2.078% 25/05/2047	USD	15,657,049	2,208,965	0.08
Ameriquest Mortgage Securities, Inc., FRN, Series 2004-R5 'M2' 7.335% 25/07/2034	USD	781,540	758,278	0.03
Ameriquest Mortgage Securities, Inc., FRN, Series 2004-R3 'M3' 7.56% 25/05/2034	USD	2,082,077	1,892,688	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Ameriquest Mortgage Securities, Inc., FRN, Series 2005-R6 'M4' 6.735% 25/08/2035	USD	1,218,000	1,147,310	0.04
Amortizing Residential Collateral Trust, FRN, Series 2001-BC1 'A1' 5.96% 25/12/2030	USD	325,767	320,269	0.01
AMSR Trust, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	4,856,000	4,195,619	0.16
B2R Mortgage Trust, FRN, Series 2015-1 'D', 144A 4.831% 15/05/2048	USD	633,155	629,703	0.02
Banc of America Funding Trust, Series 2006-6 '1A15' 6.25% 25/08/2036	USD	5,533	4,626	0.00
Banc of America Funding Trust, FRN, Series 2006-1 'A2' 5.95% 20/12/2036	USD	738,500	673,089	0.03
Banc of America Funding Trust, Series 2007-2 '1A7' 5.75% 25/03/2037	USD	51,501	37,878	0.00
Banc of America Funding Trust, Series 2006-2 '2A9' 6% 25/03/2036	USD	10,475	8,805	0.00
Banc of America Funding Trust, Series 2005-7 '3A1' 5.75% 25/11/2035	USD	86,196	83,509	0.00
Banc of America Funding Trust, Series 2006-3 '3A1' 5.75% 25/03/2036	USD	126,109	118,357	0.00
Banc of America Funding Trust, Series 2005-7 '3A8' 5.5% 25/11/2035	USD	2,877	2,758	0.00
Banc of America Funding Trust, FRN, Series 2004-D '5A1' 5.022% 25/01/2035*	USD	37,477	34,756	0.00
Banc of America Funding Trust, Series 2007-5 '5A1' 5.25% 25/07/2037	USD	7,745	7,538	0.00
Banc of America Funding Trust, FRN, Series 2004-B '7M2' 7.103% 20/12/2034	USD	1,971,984	1,641,954	0.06
Banc of America Mortgage Trust, FRN, Series 2003-B '2A7' 5.612% 25/03/2033	USD	45,971	41,355	0.00
Banc of America Mortgage Trust, FRN, Series 2005-A '4A1' 6.437% 25/02/2035	USD	136,375	127,404	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-SP2 'A', 144A 5.88% 25/01/2037	USD	1,295,276	1,229,751	0.05
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'A1', 144A 5.925% 25/08/2035	USD	1,753,468	1,684,027	0.06
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'A1', 144A 5.94% 25/11/2035	USD	1,812,572	1,732,239	0.07
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A1', 144A 5.91% 25/01/2036	USD	66,918	63,039	0.00
Bayview Commercial Asset Trust, FRN, Series 2006-1A 'A1', 144A 5.865% 25/04/2036	USD	467,420	434,927	0.02
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'A1', 144A 5.805% 25/07/2036	USD	154,681	147,629	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A1', 144A 5.835% 25/10/2036	USD	662,102	636,566	0.02
Bayview Commercial Asset Trust, FRN, Series 2006-4A 'A1', 144A 5.805% 25/12/2036	USD	452,140	429,789	0.02

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>					<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>					<b>United States of America (continued)</b>				
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 5.82% 25/07/2037	USD	807,225	763,510	0.03	Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'B1', 144A 7.11% 25/04/2036	USD	1,211,058	1,157,334	0.04
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'A2', 144A 6.06% 25/11/2035	USD	185,605	178,614	0.01	Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.458% 28/02/2040	USD	1,624,213	1,493,908	0.06
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 6.045% 25/01/2036	USD	381,887	361,208	0.01	Bayview Financial Revolving Asset Trust, FRN, Series 2005-E 'A1', 144A 6.458% 28/12/2040	USD	1,615,505	1,678,678	0.06
Bayview Commercial Asset Trust, FRN, Series 2006-1A 'A2', 144A 6% 25/04/2036	USD	763,588	711,545	0.03	Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2A', 144A 6.388% 28/02/2040	USD	1,572,422	1,440,045	0.05
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 5.91% 25/10/2036	USD	1,480,188	1,425,527	0.05	Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2B', 144A 6.628% 28/02/2040	USD	2,916,590	2,768,718	0.11
Bayview Commercial Asset Trust, FRN, Series 2006-4A 'A2', 144A 5.865% 25/12/2036	USD	1,199,409	1,129,012	0.04	Bayview Financial Revolving Asset Trust, FRN, Series 2005-E 'A2B', 144A 6.628% 28/12/2040	USD	1,909,233	1,884,200	0.07
Bayview Commercial Asset Trust, FRN, Series 2007-1 'A2', 144A 5.865% 25/03/2037*	USD	514,441	464,815	0.02	BCMSC Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	773,102	749,711	0.03
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A2', 144A 5.94% 25/07/2037	USD	4,855,147	4,446,469	0.17	Bear Stearns ALTA Trust, FRN, Series 2004-5 '3A1' 6.622% 25/06/2034	USD	142,501	136,493	0.01
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 5.895% 25/07/2037	USD	2,018,062	1,884,586	0.07	Bear Stearns ALTA Trust, FRN, Series 2004-1 '4A1' 6.688% 25/02/2034	USD	150,556	145,700	0.01
Bayview Commercial Asset Trust, FRN, Series 2008-1 'A4', 144A 6.96% 25/01/2038	USD	1,900,405	1,847,520	0.07	Bear Stearns ALTA Trust, FRN, Series 2004-9 '5A1' 7.289% 25/09/2034	USD	151,339	148,533	0.01
Bayview Commercial Asset Trust, FRN, Series 2007-6A 'A4A', 144A 6.96% 25/12/2037	USD	3,709,971	3,224,090	0.12	Bear Stearns ARM Trust, FRN, Series 2005-12 '24A1' 5.31% 25/02/2036	USD	192,454	180,817	0.01
Bayview Commercial Asset Trust, FRN, Series 2008-2 'A4A', 144A 7.96% 25/04/2038	USD	3,483,990	3,418,901	0.13	Bear Stearns ARM Trust, FRN, Series 2003-9 '2A3' 5.503% 25/02/2034	USD	52,770	47,667	0.00
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'M1', 144A 6.12% 25/11/2035	USD	141,607	135,554	0.01	Bear Stearns ARM Trust, FRN, Series 2003-7 '5A' 5.154% 25/10/2033	USD	310,092	302,967	0.01
Bayview Commercial Asset Trust, FRN, Series 2008-1 'M1', 144A 7.56% 25/01/2038	USD	1,232,000	1,103,846	0.04	Bear Stearns Asset Backed Securities Trust, FRN, Series 2003-1 'A1' 6.46% 25/11/2042	USD	337,843	333,194	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'M2', 144A 6.195% 25/11/2035	USD	745,120	716,698	0.03	Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2006-AC2 '1A2' 7.697% 25/03/2036	USD	1,598,054	494,581	0.02
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'M2', 144A 6.165% 25/01/2036	USD	167,885	161,278	0.01	Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	216,618	208,998	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'M2', 144A 5.955% 25/07/2036	USD	597,275	562,721	0.02	Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2005-HE3 'M4' 6.037% 25/03/2035	USD	1,044,739	1,039,785	0.04
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'M2', 144A 5.955% 25/07/2036	USD	597,275	562,721	0.02	Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2005-TC2 'M7' 5.57% 25/08/2035	USD	1,152,883	1,161,879	0.04
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'M4', 144A 6.375% 25/01/2036	USD	533,905	521,351	0.02	Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2004-B01 'M8' 10.71% 25/10/2034	USD	669,681	669,750	0.03
Bayview Commercial Asset Trust, FRN, Series 2006-2A 'M4', 144A 6.09% 25/07/2036	USD	700,710	658,828	0.03	Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A1' 6.416% 20/11/2034	USD	362,985	361,664	0.01
					BF Mortgage Trust, FRN, Series 2019-NYT 'C', 144A 7.326% 15/12/2035	USD	1,500,000	1,346,325	0.05
					BF Mortgage Trust, FRN, Series 2019-NYT 'E', 144A 8.126% 15/12/2035	USD	5,000,000	3,846,156	0.15
					Blackbird Capital Aircraft Lease Securitization Ltd., STEP, Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	4,851,516	4,805,018	0.18
					Brean Asset-Backed Securities Trust, FRN, Series 2023-RM7 'A1', 144A 4.5% 25/03/2078	USD	15,744,437	14,776,584	0.56

The accompanying notes are an integral part of these financial statements.



# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 5.853% 20/10/2040	USD	969,684	864,566	0.03
BWAY Mortgage Trust, Series 2013-1515 'A1', 144A 2.809% 10/03/2033	USD	1,232,641	1,216,047	0.05
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	2,155,798	2,136,857	0.08
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	10,596,074	10,068,596	0.38
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	12,154,320	11,003,452	0.42
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'D', 144A 4% 25/10/2068	USD	10,608,540	9,253,047	0.35
Castlelake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	1,373,071	1,237,682	0.05
CFMT LLC, FRN, Series 2022-HB9 'A', 144A 3.25% 25/09/2037	USD	847,754	815,081	0.03
CFMT LLC, FRN, Series 2022-HB8 'M1', 144A 3.75% 25/04/2025	USD	7,000,000	6,795,826	0.26
CFMT LLC, FRN, Series 2023-HB11 'M1', 144A 4% 25/02/2037	USD	10,000,000	9,375,209	0.36
CFMT LLC, FRN 'M1', 144A 3% 25/05/2034	USD	4,000,000	3,628,656	0.14
CFMT LLC, FRN, Series 2022-HB8 'M2', 144A 3.75% 25/04/2025	USD	10,300,000	9,900,633	0.38
CFMT LLC, FRN, Series 2023-HB11 'M2', 144A 4% 25/02/2037	USD	5,000,000	4,597,689	0.17
CFMT LLC, FRN 'M2', 144A 3% 25/05/2034	USD	1,500,000	1,310,888	0.05
CFMT LLC, FRN 'M2', 144A 3% 25/06/2034	USD	2,750,000	2,429,534	0.09
CFMT LLC, FRN, Series 2022-HB8 'M3', 144A 3.75% 25/04/2025	USD	8,000,000	7,584,817	0.29
CFMT LLC, FRN, Series 2022-HB9 'M3', 144A 3.25% 25/09/2037	USD	6,200,000	5,326,160	0.20
CFMT LLC, FRN, Series 2023-HB11 'M3', 144A 4% 25/02/2037	USD	1,100,000	981,517	0.04
CFMT LLC, FRN, Series 2023-HB12 'M3', 144A 4.25% 25/04/2033	USD	24,000,000	21,510,017	0.82
CFMT LLC, FRN 'M3', 144A 3% 25/05/2034	USD	2,050,000	1,697,172	0.06
CFMT LLC, FRN 'M3', 144A 3% 25/06/2034	USD	2,500,000	2,083,261	0.08
Champs Trust, 144A 9.257% 25/07/2059	USD	14,800,000	15,262,722	0.58
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	505,584	472,395	0.02
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	196,809	181,881	0.01
ChaseFlex Trust, Series 2005-1 '2A4' 5.5% 25/02/2035	USD	201,664	186,496	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB1 '2A' 5.43% 20/05/2034	USD	227,698	210,055	0.01
CHL Mortgage Pass-Through Trust, Series 2006-J1 '2A1' 5.5% 25/02/2036	USD	96,811	89,962	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB3 '2A4A' 5.663% 20/06/2035	USD	457,588	420,570	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB5 '3A1' 5.347% 20/04/2035	USD	109,871	101,138	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '5A1' 4.302% 25/03/2035	USD	1,016,083	907,187	0.03
CHL Mortgage Pass-Through Trust, Series 2007-13 'A6' 6% 25/08/2037	USD	59,713	29,993	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2003-49 'A9' 5.248% 19/12/2033	USD	389,425	361,746	0.01
CHL Mortgage Pass-Through Trust Resecuritization, Series 2008-2R 'A1' 6% 25/12/2036	USD	267,474	146,620	0.01
Citicorp Mortgage Securities Trust, Series 2006-6 'A4' 6% 25/11/2036	USD	20,754	20,030	0.00
Citigroup Commercial Mortgage Trust, IO, FRN, Series 2015-101A 'XA', 144A 1.25% 14/01/2043	USD	19,000,000	1,547,543	0.06
Citigroup Commercial Mortgage Trust, IO, FRN, Series 2015-GC33 'XA' 1.019% 10/09/2058	USD	7,174,356	53,796	0.00
Citigroup Mortgage Loan Trust, Series 2006-4 '2A1A' 6% 25/12/2035	USD	178,568	172,846	0.01
Citigroup Mortgage Loan Trust, FRN, Series 2005-11 'A2B' 7.78% 25/10/2035	USD	292,013	275,749	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-2 '1A4' 4.79% 25/05/2035	USD	418,305	396,692	0.02
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 8.46% 25/07/2044	USD	319,560	387,198	0.01
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2004-RES1 'M6' 7.485% 25/11/2034	USD	1,233,585	1,181,087	0.05
COMM Mortgage Trust, FRN, Series 2014-CR21 'C' 4.562% 10/12/2047	USD	347,000	329,121	0.01
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.88% 15/07/2047	USD	306,000	284,846	0.01
COMM Mortgage Trust, IO, FRN, Series 2014-LC17 'XA' 0.77% 10/10/2047	USD	2,614,750	181	0.00
Conseco Finance Corp., FRN 'M1' 7.75% 15/06/2027	USD	239,748	239,481	0.01
COOF Securitization Trust, IO, FRN, Series 2015-1 'A', 144A 2.99% 25/10/2040	USD	3,116,524	170,860	0.01
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 2.489% 25/08/2041	USD	4,064,742	219,784	0.01
COOF Securitization Trust II, IO, FRN, Series 2016-1 'A1', 144A 3.202% 25/04/2042	USD	5,653,573	340,685	0.01
CoreVest American Finance Trust, FRN, Series 2018-1 'E', 144A 6.135% 15/06/2051	USD	500,000	475,474	0.02
Countrywide Asset-Backed Certificates, FRN 'M2', 144A 7.635% 25/03/2033	USD	453,269	444,379	0.02
Credit Suisse First Boston Mortgage Securities Corp., FRN '2A1' 5.397% 25/11/2034	USD	119,228	108,734	0.00
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2002-AR2 '2B' 8.76% 25/02/2032	USD	658,787	725,880	0.03

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR26 '3A2' 6.468% 25/11/2033	USD	97,134	92,196	0.00
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2003-AR28 '5A1' 5.705% 25/12/2033	USD	1,504,758	1,481,305	0.06
Credit-Based Asset Servicing and Securitization LLC, STEP, Series 2006-MH1 'B1', 144A 6.75% 25/10/2036	USD	910,842	889,698	0.03
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2002-29 '1B1' 7.5% 25/10/2032	USD	209,017	204,693	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 5.492% 25/05/2034	USD	307,193	299,031	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2003-AR24 '2A4' 6.792% 25/10/2033	USD	368,013	353,906	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '3A1' 4.852% 25/05/2034	USD	1,160,259	1,139,428	0.04
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '7A1' 5.5% 25/11/2033	USD	9,341	9,184	0.00
CSMC Mortgage-Backed Trust, Series 2007-5 '2A5' 5% 25/08/2037	USD	223,500	184,737	0.01
CSMC Mortgage-Backed Trust, Series 2006-4 '3A1' 6.5% 25/05/2036	USD	1,567,943	502,488	0.02
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.146% 15/08/2026	USD	12,000,000	10,876,890	0.41
CSMC Trust, FRN, Series 2021-BRIT 'A', 144A 8.903% 09/05/2025	USD	9,682,752	9,379,548	0.36
CWABS Asset-Backed Certificates Trust, STEP, Series 2006-13 '1AF5' 6.973% 25/01/2037	USD	3,690,338	2,980,198	0.11
CWABS Asset-Backed Certificates Trust, FRN, Series 2004-15 'MV6' 4.146% 25/03/2035	USD	4,780,000	4,076,680	0.15
CWABS Asset-Backed Notes Trust, STEP 'B1', 144A 5.5% 25/12/2034	USD	724,999	643,623	0.02
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2007-QX1 'A1', 144A 5.937% 25/05/2037	USD	1,733,153	1,448,094	0.06
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2005-BC4 'M7' 7.185% 25/05/2035	USD	764,387	752,185	0.03
DC Office Trust, FRN, Series 2019-MTC 'E', 144A 3.174% 15/09/2045	USD	1,800,000	1,004,610	0.04
Deutsche Mortgage Securities, Inc. Mortgage Loan Trust, FRN '5AF4', 144A 5.783% 15/04/2036	USD	7,519,511	6,136,406	0.23
Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2F', 144A 6.96% 25/05/2037	USD	1,178,141	1,146,777	0.04
EMC Mortgage Loan Trust, FRN, Series 2002-B 'A1', 144A 6.76% 25/02/2041	USD	291,711	290,515	0.01
EquiFirst Mortgage Loan Trust, FRN, Series 2004-2 'M6' 7.635% 25/10/2034	USD	397,416	385,904	0.01
EquiFirst Mortgage Loan Trust, FRN, Series 2004-3 'M8' 8.085% 25/12/2034	USD	681,206	586,022	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Equity One Mortgage Pass-Through Trust, FRN, Series 2002-4 'M1' 5.221% 25/02/2033	USD	51,234	50,458	0.00
FARM Mortgage Trust, FRN, Series 2023-1 'A', 144A 2.631% 25/01/2052	USD	13,219,357	10,695,504	0.41
FARM Mortgage Trust, FRN 'A', 144A 4.721% 01/10/2053	USD	2,960,237	2,825,993	0.11
FFMLT Trust, FRN, Series 2004-FF1 'B1' 7.86% 25/11/2034	USD	896,265	789,283	0.03
FFMLT Trust, FRN, Series 2004-FF3 'M3' 7.56% 25/05/2034	USD	1,183,580	1,043,053	0.04
FHLMC 2.5% 01/11/2042	USD	810,081	696,535	0.03
FHLMC 3.5% 01/02/2048	USD	204,471	181,606	0.01
FHLMC 3.5% 01/03/2050	USD	1,598,708	1,401,797	0.05
FHLMC 2% 01/11/2050	USD	4,120,928	3,284,756	0.12
FHLMC 2.5% 01/04/2052	USD	6,317,958	5,054,591	0.19
FHLMC 2.5% 01/04/2052	USD	14,176,839	11,394,584	0.43
FHLMC G07848 3.5% 01/04/2044	USD	577,627	531,562	0.02
FHLMC G60038 3.5% 01/01/2044	USD	298,282	273,686	0.01
FHLMC Q26692 4% 01/06/2044	USD	419,245	394,940	0.02
FHLMC Q26694 4% 01/06/2044	USD	416,554	392,644	0.02
FHLMC Q29048 4% 01/10/2044	USD	183,856	173,176	0.01
FHLMC Q32407 3.5% 01/06/2045	USD	443,877	406,406	0.02
FHLMC RE6004 3.5% 01/08/2049	USD	346,663	305,928	0.01
FHLMC RE6006 4% 01/07/2049	USD	163,759	148,524	0.01
FHLMC RE6015 3.5% 01/09/2049	USD	158,937	140,219	0.01
FHLMC RE6028 3% 01/04/2050	USD	1,182,991	997,126	0.04
FHLMC RE6034 3.5% 01/04/2050	USD	246,461	216,094	0.01
FHLMC T65531 4.5% 01/01/2049	USD	76,173	72,158	0.00
FHLMC Pool 3% 01/02/2050	USD	10,018	8,447	0.00
FHLMC Pool 2% 01/10/2050	USD	247,847	191,981	0.01
FHLMC Pool 1.5% 01/02/2051	USD	2,440,997	1,815,021	0.07
FHLMC Pool 2% 01/03/2051	USD	385,317	297,505	0.01
FHLMC Pool 2% 01/07/2051	USD	1,341,715	1,053,280	0.04
FHLMC Pool 2% 01/07/2051	USD	5,098,547	3,937,537	0.15
FHLMC Pool 2% 01/09/2051	USD	10,240,152	7,906,312	0.30
FHLMC Pool 2% 01/10/2051	USD	51,703	40,047	0.00
FHLMC Pool 3% 01/10/2051	USD	3,341,658	2,820,283	0.11
FHLMC Pool 3% 01/12/2051	USD	2,786,335	2,351,582	0.09
FHLMC Pool 3% 01/12/2051	USD	23,851,282	20,110,422	0.76
FHLMC Pool 2.5% 01/01/2052	USD	3,174,544	2,464,052	0.09
FHLMC Pool 2% 01/02/2052	USD	958,640	740,210	0.03
FHLMC Pool 2.5% 01/02/2052	USD	22,867,244	18,408,036	0.70
FHLMC Pool 2% 01/03/2052	USD	1,565,474	1,208,682	0.05
FHLMC Pool 2% 01/04/2052	USD	909,413	697,620	0.03
FHLMC Pool 2.5% 01/04/2052	USD	4,367,457	3,510,329	0.13
FHLMC Pool 5.5% 01/04/2054	USD	19,674,750	19,505,773	0.74
FHLMC REMICS, IO, FRN, Series 4365 'A1' 0.502% 15/08/2042	USD	843,306	36,546	0.00
FHLMC REMICS 'AZ' 4% 15/02/2042	USD	1,864,613	1,771,067	0.07
FHLMC REMICS, FRN 'CF' 6.285% 25/06/2054	USD	8,395,322	8,388,398	0.32
FHLMC REMICS, IO, Series 4259 'IA' 5% 15/08/2041	USD	101,786	15,128	0.00
FHLMC REMICS, IO, FRN, Series 4314 'IT' 0.337% 15/04/2039	USD	603,913	41,025	0.00
FHLMC REMICS 'KA' 2% 25/07/2047	USD	10,690,906	8,853,197	0.34
FHLMC REMICS, IO, FRN, Series 4363 0.204% 15/09/2041	USD	1,934,217	117,214	0.00
FHLMC REMICS, IO, FRN, Series 4348 'SA' 0.295% 15/10/2040	USD	1,121,018	62,568	0.00
FHLMC REMICS, FRN, Series 4286 'SC' 0% 15/12/2043	USD	240,448	137,973	0.01

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FHLMC REMICS, IO, FRN, Series 4265 'ST' 0.552% 15/11/2043	USD	1,135,367	83,717	0.00
FHLMC REMICS, IO, FRN, Series 4363 'TI' 0.3% 15/10/2039	USD	525,649	25,706	0.00
FHLMC REMICS, IO, FRN, Series 2962 'BS' 350315 1.202% 15/03/2035	USD	235,396	3,226	0.00
FHLMC REMICS STRIPS, IO, Series 5039 2% 25/11/2050	USD	23,688,125	2,763,021	0.11
FHLMC Seasoned Credit Risk Transfer Trust 'HA' 3% 25/08/2057	USD	4,001,134	3,620,781	0.14
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-2 'HT' 3% 25/11/2057	USD	1,009,500	872,166	0.03
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-4 'HT' 3% 25/03/2058	USD	2,534,000	2,159,419	0.08
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	847,473	728,420	0.03
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	648,924	556,681	0.02
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-4 'HT' 3% 25/02/2059	USD	873,568	739,602	0.03
FHLMC Seasoned Credit Risk Transfer Trust, STEP, Series 2017-1 'HT' 3% 25/01/2056	USD	2,253,940	1,944,427	0.07
FHLMC Seasoned Credit Risk Transfer Trust, STEP, Series 2017-2 'HT' 3% 25/08/2056	USD	4,416,184	3,804,367	0.14
FHLMC Seasoned Credit Risk Transfer Trust, STEP, Series 2017-3 'HT' 3.25% 25/07/2056	USD	5,599,023	4,893,540	0.19
FHLMC Seasoned Credit Risk Transfer Trust, STEP, Series 2018-1 'HT' 3% 25/05/2057	USD	7,517,531	6,335,064	0.24
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-4 'M', 144A 4.75% 25/06/2057	USD	2,491,090	2,413,215	0.09
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2018-1 'M' 4.75% 25/05/2057	USD	2,247,225	2,150,593	0.08
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	3,000,000	2,822,262	0.11
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-4 'M', 144A 4.75% 25/03/2058	USD	5,250,000	4,915,329	0.19
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-1 'M1', 144A 4% 25/01/2056	USD	89,498	88,699	0.00
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	14,884,948	13,543,224	0.51
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-1 'M2', 144A 4% 25/01/2056	USD	17,000,000	16,191,681	0.61
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	19,867,000	18,488,727	0.70

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-3 'M2', 144A 4.75% 25/07/2056	USD	7,905,000	7,558,047	0.29
FHLMC Seasoned Credit Risk Transfer Trust, Series 2017-4 'M45T' 4.5% 25/06/2057	USD	3,248,280	3,092,338	0.12
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-4 'M55D' 4% 25/03/2058	USD	2,570,016	2,374,907	0.09
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	864,593	791,129	0.03
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	611,188	559,161	0.02
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-4 'M55D' 4% 25/02/2059	USD	633,923	579,596	0.02
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-1 'MA' 3% 25/05/2057	USD	33,405	30,441	0.00
FHLMC Seasoned Credit Risk Transfer Trust, Series 2017-3 'MT' 3% 25/07/2056	USD	6,074,478	5,219,751	0.20
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	3,626,156	3,045,131	0.12
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-4 'MT' 3.5% 25/03/2058	USD	1,409,814	1,247,820	0.05
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-4 'MT' 3% 25/02/2059	USD	1,222,191	1,039,529	0.04
FHLMC Seasoned Credit Risk Transfer Trust 'MT' 3% 25/11/2063	USD	17,700,500	14,620,156	0.56
FHLMC Seasoned Credit Risk Transfer Trust, Series 2022-1 'MTU' 3.25% 25/11/2061	USD	5,048,242	4,367,865	0.17
FHLMC Seasoned Credit Risk Transfer Trust, IO, FRN 'XSIO' 0.075% 25/06/2057	USD	743,308,739	2,063,202	0.08
FHLMC Whole Loan Securities Trust, Series 2017-SC02 '1A' 3% 25/05/2047	USD	1,544,165	1,322,757	0.05
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC01 'M2', 144A 3.646% 25/12/2046	USD	3,184,000	2,802,344	0.11
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC02 'M2', 144A 3.87% 25/05/2047	USD	950,000	865,584	0.03
Finance of America Structured Securities Trust, STEP 'A1', 144A 3.5% 25/04/2074	USD	14,704,041	13,815,154	0.52
Financial Asset Securities Corp. AAA Trust, FRN, Series 2005-1A '1A3A', 144A 5.84% 27/02/2035	USD	521,921	496,923	0.02
First Horizon Mortgage Pass-Through Trust, FRN, Series 2007-AR3 '2A2' 5.664% 25/11/2037	USD	87,058	65,464	0.00
First Horizon Mortgage Pass-Through Trust, FRN, Series 2006-AR2 '3A1' 5.932% 25/07/2036	USD	502,872	442,816	0.02

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FMC GMSR Issuer Trust, FRN, Series 2020-GT1 'A', 144A 4.45% 25/01/2026	USD	8,000,000	7,458,838	0.28
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'A', 144A 3.62% 25/07/2026	USD	18,285,500	16,421,024	0.62
FMC GMSR Issuer Trust, FRN, Series 2021-GT2 'A', 144A 3.85% 25/10/2026	USD	11,000,000	9,889,529	0.38
FMC GMSR Issuer Trust, Series 2022-GT1 'A', 144A 6.19% 25/04/2027	USD	15,000,000	14,632,859	0.56
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	20,000,000	20,327,760	0.77
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'B', 144A 4.36% 25/07/2026	USD	4,500,000	3,923,280	0.15
FNMA 3% 01/04/2048	USD	803,363	710,581	0.03
FNMA 3% 01/05/2048	USD	205,318	176,785	0.01
FNMA 3% 01/12/2049	USD	349,833	295,357	0.01
FNMA 3% 01/12/2049	USD	1,682,453	1,420,426	0.05
FNMA 3% 01/01/2050	USD	112,733	95,175	0.00
FNMA 3% 01/01/2050	USD	623,796	525,883	0.02
FNMA 3% 01/01/2050	USD	701,603	592,333	0.02
FNMA 2% 01/09/2050	USD	205,828	159,492	0.01
FNMA 2% 01/11/2050	USD	167,485	130,194	0.01
FNMA 1.5% 01/01/2051	USD	1,601,593	1,222,423	0.05
FNMA 1.5% 01/03/2051	USD	4,383,660	3,445,724	0.13
FNMA 2% 01/04/2051	USD	1,642,705	1,268,821	0.05
FNMA 2% 01/05/2051	USD	4,686,139	3,754,577	0.14
FNMA 2% 01/10/2051	USD	5,624,196	4,344,073	0.17
FNMA 2% 01/11/2051	USD	273,941	211,588	0.01
FNMA 2% 01/01/2052	USD	1,766,497	1,364,407	0.05
FNMA 2.5% 01/01/2052	USD	2,489,165	2,004,389	0.08
FNMA 2% 01/02/2052	USD	1,417,888	1,095,116	0.04
FNMA 2.5% 01/02/2052	USD	882,370	709,422	0.03
FNMA 3.5% 01/02/2052	USD	2,153,225	1,877,690	0.07
FNMA 2% 01/03/2052	USD	436,672	336,658	0.01
FNMA 3% 01/04/2052	USD	6,802,258	5,692,203	0.22
FNMA 2.5% 01/06/2052	USD	7,738,272	6,192,876	0.24
FNMA 3.5% 01/06/2052	USD	1,669,709	1,449,858	0.06
FNMA 3% 01/07/2052	USD	2,039,906	1,710,853	0.07
FNMA 3% 01/07/2052	USD	7,186,525	6,024,288	0.23
FNMA 3.5% 01/07/2052	USD	4,030,957	3,510,058	0.13
FNMA 4% 01/08/2052	USD	20,081,130	18,051,868	0.69
FNMA 4.5% 01/08/2052	USD	4,416,602	4,127,292	0.16
FNMA 2.5% 01/10/2052	USD	7,038,130	5,642,694	0.21
FNMA 3% 01/10/2052	USD	1,603,837	1,344,073	0.05
FNMA 7% 01/02/2053	USD	3,118,966	3,171,009	0.12
FNMA 4.5% 01/05/2053	USD	547,100	510,479	0.02
FNMA 6.5% 01/12/2053	USD	1,928,763	1,953,957	0.07
FNMA AS5718 3.5% 01/08/2045	USD	282,665	260,012	0.01
FNMA AS6580 3.5% 01/02/2046	USD	374,683	350,257	0.01
FNMA BM4835 3.5% 01/11/2048	USD	517,218	465,440	0.02
FNMA BN4512 4% 01/01/2049	USD	80,639	77,923	0.00
FNMA BN5999 3.5% 01/02/2049	USD	59,924	54,463	0.00
FNMA BP1344 2.5% 01/03/2050	USD	629,641	521,629	0.02
FNMA BP1382 2.5% 01/03/2050	USD	2,178,041	1,804,399	0.07
FNMA BP1584 3% 01/02/2050	USD	1,088,911	963,074	0.04
FNMA BP4337 2.5% 01/03/2050	USD	1,504,827	1,246,667	0.05
FNMA CA4613 3.5% 01/11/2049	USD	451,851	396,525	0.02
FNMA MA3046 3% 01/05/2047	USD	70,465	60,673	0.00
FNMA MA3257 3.5% 01/01/2048	USD	256,628	227,634	0.01
FNMA MA3474 4.5% 01/09/2048	USD	89,043	83,084	0.00
FNMA MA3647 3.5% 01/04/2049	USD	34,910	30,788	0.00
FNMA MA3652 4.5% 01/03/2049	USD	422,291	394,344	0.02
FNMA MA3672 3% 01/05/2049	USD	227,269	191,640	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FNMA MA3677 4.5% 01/04/2049	USD	90,717	84,646	0.00
FNMA MA3713 4.5% 01/06/2049	USD	421,869	393,635	0.02
FNMA MA3725 3.5% 01/07/2049	USD	495,134	434,231	0.02
FNMA MA3727 4.5% 01/06/2049	USD	284,041	265,242	0.01
FNMA MA3752 3% 01/08/2049	USD	218,658	184,336	0.01
FNMA MA3754 4% 01/08/2049	USD	521,585	478,719	0.02
FNMA MA3763 4.5% 01/08/2049	USD	384,332	363,061	0.01
FNMA MA3779 5% 01/08/2049	USD	107,657	103,763	0.00
FNMA MA3785 4% 01/09/2049	USD	422,924	384,074	0.01
FNMA MA3881 4% 01/12/2049	USD	284,803	258,321	0.01
FNMA MA3919 4% 01/01/2050	USD	253,646	230,062	0.01
FNMA REMICS, IO, FRN, Series 2016-15 'AS' 0.427% 25/03/2046	USD	3,215,021	147,252	0.01
FNMA REMICS, IO, FRN, Series 2014-10 'CS' 0.23% 25/03/2044	USD	406,390	22,247	0.00
FNMA REMICS, IO, FRN, Series 2014-23 'SA' 0.684% 25/10/2039	USD	833,019	46,650	0.00
FNMA REMICS, IO, FRN, Series 2013-12 'SP' 0.2% 25/11/2041	USD	20,711	281	0.00
FNMA REMICS, IO, FRN, Series 2012-56 'SQ' 0.6% 25/06/2042	USD	1,628,159	150,334	0.01
FNMA REMICS, IO, FRN, Series 2021-36 'WI' 0.652% 25/06/2051	USD	15,645,001	843,413	0.03
FNMA REMICS 'ZC' 6.5% 25/03/2054	USD	5,645,810	5,631,169	0.21
Galton Funding Mortgage Trust, FRN, Series 2017-1 'B2', 144A 3.95% 25/07/2056	USD	1,250,758	1,148,340	0.04
GNMA 7% 20/03/2048	USD	255,264	263,437	0.01
GNMA 7.5% 20/06/2048	USD	498,920	511,401	0.02
GNMA 3.5% 20/08/2048	USD	24,185	21,694	0.00
GNMA 7% 20/08/2048	USD	814,968	832,911	0.03
GNMA 5% 20/12/2048*	USD	33,794	31,425	0.00
GNMA 3% 20/04/2049	USD	44,147	38,874	0.00
GNMA 3.5% 20/07/2049	USD	263,974	236,396	0.01
GNMA 3.5% 20/09/2049	USD	438,514	392,521	0.02
GNMA 3% 20/12/2049	USD	326,278	284,348	0.01
GNMA 7% 20/01/2050	USD	776,551	791,465	0.03
GNMA 2.5% 20/02/2050*	USD	349,918	281,504	0.01
GNMA 2.5% 20/03/2050	USD	887,441	743,144	0.03
GNMA 3% 20/03/2050	USD	1,283,101	1,118,200	0.04
GNMA 4% 20/03/2050	USD	175,817	160,937	0.01
GNMA 2.5% 20/04/2050	USD	1,092,916	915,205	0.03
GNMA 3% 20/04/2050	USD	661,548	576,527	0.02
GNMA 3.5% 20/04/2050	USD	131,986	118,390	0.00
GNMA 2.5% 20/05/2050	USD	436,119	360,894	0.01
GNMA 3% 20/05/2050	USD	743,862	648,262	0.02
GNMA 2.5% 20/06/2050	USD	1,751,287	1,449,209	0.06
GNMA 3% 20/06/2050	USD	4,202,361	3,636,304	0.14
GNMA 3.5% 20/06/2050	USD	153,688	137,927	0.01
GNMA 3% 20/07/2050	USD	2,013,369	1,707,349	0.06
GNMA 3.5% 20/09/2050	USD	667,359	598,604	0.02
GNMA 3% 20/10/2050	USD	881,141	762,447	0.03
GNMA 7.5% 20/10/2050	USD	1,398,922	1,433,710	0.05
GNMA 7% 20/11/2050	USD	1,721,927	1,754,732	0.07
GNMA 2.5% 20/01/2051	USD	2,756,172	2,285,815	0.09
GNMA 7% 20/05/2051	USD	676,045	684,423	0.03
GNMA 3.5% 20/11/2051	USD	2,567,944	2,290,649	0.09
GNMA 4% 20/11/2051	USD	5,424,128	4,964,957	0.19
GNMA 3% 20/04/2052	USD	4,507,093	3,952,967	0.15
GNMA 3% 20/05/2052	USD	3,250,206	2,849,921	0.11
GNMA 6.5% 20/11/2052	USD	17,261,338	17,529,888	0.67
GNMA 7% 20/12/2052	USD	590,513	592,887	0.02
GNMA 7% 20/12/2052	USD	5,171,773	5,216,751	0.20

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

GNMA 7% 20/01/2053	USD	227,014	228,943	0.01
GNMA 7% 20/01/2053	USD	2,146,715	2,187,908	0.08
GNMA 7% 20/01/2053	USD	2,544,587	2,593,447	0.10
GNMA 7% 20/02/2053	USD	6,554,699	6,680,485	0.25
GNMA 7% 20/03/2053	USD	241,230	249,330	0.01
GNMA 7% 20/04/2053	USD	177,807	184,973	0.01
GNMA 7% 20/04/2053	USD	533,768	541,016	0.02
GNMA 7% 20/04/2053	USD	955,531	972,687	0.04
GNMA 7% 20/05/2053	USD	1,529,173	1,558,517	0.06
GNMA 7% 20/06/2053	USD	2,108,109	2,138,266	0.08
GNMA 7% 20/06/2053	USD	3,408,917	3,474,338	0.13
GNMA 7% 20/06/2053	USD	5,353,715	5,456,453	0.21
GNMA 7.5% 20/06/2053	USD	440,955	453,154	0.02
GNMA 5% 20/07/2053	USD	5,020,885	4,855,371	0.18
GNMA 7% 20/07/2053	USD	1,961,892	1,998,392	0.08
GNMA 7.5% 20/07/2053	USD	3,134,415	3,212,860	0.12
GNMA 7.5% 20/09/2053	USD	5,171,008	5,299,615	0.20
GNMA 5% 20/11/2053	USD	855,851	827,463	0.03
GNMA 7.5% 20/12/2053	USD	2,172,490	2,210,422	0.08
GNMA 7.5% 20/12/2053	USD	4,421,485	4,503,244	0.17
GNMA 7.5% 20/12/2053	USD	4,709,937	4,782,310	0.18
GNMA 7.5% 20/12/2053	USD	8,051,915	8,200,804	0.31
GNMA 8% 20/12/2053	USD	7,282,660	7,470,341	0.28
GNMA 8.5% 20/12/2053	USD	2,109,975	2,183,009	0.08
GNMA 7.5% 20/01/2054	USD	3,861,179	3,932,577	0.15
GNMA 7.5% 20/01/2054	USD	8,095,675	8,245,374	0.31
GNMA 7.5% 20/01/2054	USD	14,486,738	14,754,614	0.56
GNMA 7% 20/02/2054	USD	1,126,187	1,141,304	0.04
GNMA 7% 20/02/2054	USD	1,164,111	1,188,650	0.05
GNMA 7% 20/02/2054	USD	1,296,007	1,323,974	0.05
GNMA 7% 20/02/2054	USD	3,613,249	3,663,444	0.14
GNMA 7.5% 20/02/2054	USD	4,148,646	4,225,360	0.16
GNMA 8% 20/02/2054	USD	1,733,400	1,771,953	0.07
GNMA 7% 20/03/2054	USD	1,650,112	1,670,973	0.06
GNMA 7% 20/03/2054	USD	1,654,413	1,677,396	0.06
GNMA 7% 20/03/2054	USD	2,909,944	2,946,096	0.11
GNMA 7% 20/04/2054	USD	1,322,846	1,339,570	0.05
GNMA 7% 20/04/2054	USD	2,544,257	2,576,422	0.10
GNMA 7% 20/05/2054	USD	639,847	647,796	0.02
GNMA 7% 20/05/2054	USD	791,270	801,273	0.03
GNMA 7% 20/05/2054	USD	846,355	857,054	0.03
GNMA 7% 20/05/2054	USD	1,552,027	1,571,648	0.06
GNMA, FRN 3.047% 20/03/2071	USD	2,193,377	1,958,497	0.07
GNMA, IO, FRN, Series 2010-H22 'A'				
1.556% 20/10/2060	USD	2,574,232	118,772	0.00
GNMA, IO, FRN, Series 2011-H17 'A'				
1.429% 20/06/2061	USD	1,066,503	27,394	0.00
GNMA, IO, FRN, Series 2011-H18 'A'				
1.187% 20/08/2061	USD	6,145,658	165,365	0.01
GNMA, IO, FRN, Series 2011-H23 'A'				
0.99% 20/10/2061	USD	71,870	1,297	0.00
GNMA, IO, FRN, Series 2012-H01 'A'				
0.969% 20/11/2061	USD	6,546,030	115,125	0.00
GNMA, IO, FRN, Series 2013-H18 'A'				
1.376% 20/06/2063	USD	1,827,386	45,224	0.00
GNMA, IO, FRN, Series 2015-H14 'A'				
1.591% 20/06/2065	USD	1,308,516	49,271	0.00
GNMA, IO, FRN, Series 2016-H14 'A'				
1.48% 20/06/2066	USD	8,906,591	328,618	0.01
GNMA, IO, FRN, Series 2016-H18 'A'				
0.808% 20/08/2066	USD	670,680	31,735	0.00
GNMA, IO, FRN, Series 2017-H01 'A'				
0.576% 20/12/2066	USD	3,303,376	120,733	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

GNMA, IO, FRN, Series 2018-H01 'A'				
0.902% 20/01/2068	USD	1,861,266	94,858	0.00
GNMA, IO, FRN, Series 2018-H11 'A'				
1.046% 20/02/2068	USD	16,703,074	545,005	0.02
GNMA, IO, FRN, Series 2019-H07 'A'				
0.352% 20/04/2069	USD	18,094,008	1,070,080	0.04
GNMA, IO, FRN, Series 2019-H12 'A'				
0.038% 20/07/2069	USD	2,347,318	167,167	0.01
GNMA, IO, FRN, Series 2020-H05 'A'				
0.028% 20/02/2070	USD	21,689,535	1,451,052	0.06
GNMA, IO, FRN, Series 2010-H19 'B'				
1.504% 20/08/2060	USD	1,803,231	52,959	0.00
GNMA, IO, FRN, Series 2013-H08 'B'				
1.756% 20/03/2063	USD	3,872,223	192,202	0.01
GNMA, IO, FRN, Series 2013-H13 'B'				
1.768% 20/05/2063	USD	1,542,520	114,864	0.00
GNMA, IO, FRN, Series 2016-H04 'B'				
0.569% 20/01/2066	USD	8,263,016	306,760	0.01
GNMA, IO, FRN, Series 2017-H02 'B'				
1.009% 20/01/2067	USD	1,713,381	59,495	0.00
GNMA, IO, FRN, Series 2018-H20 'B'				
1.041% 20/06/2068	USD	769,970	25,704	0.00
GNMA, IO, FRN, Series 2021-H01 'B'				
0.438% 20/11/2070	USD	26,829,405	2,446,734	0.09
GNMA, IO, FRN, Series 2022-H09 'B'				
1.054% 20/04/2072	USD	37,113,101	2,634,770	0.10
GNMA, IO, FRN, Series 2010-H22 'C'				
2.371% 20/10/2060	USD	570,026	32,409	0.00
GNMA, IO, FRN, Series 2015-H25 'C'				
0.433% 20/10/2065	USD	1,239,459	42,879	0.00
GNMA, IO, FRN, Series 2015-H30 'C'				
0.373% 20/11/2065	USD	10,590,901	373,647	0.01
GNMA, IO, FRN, Series 2017-H05 'C'				
1.043% 20/02/2067	USD	26,894,964	1,509,561	0.06
GNMA, IO, FRN, Series 2017-H15 'C'				
1.617% 20/06/2067	USD	12,280,390	311,959	0.01
GNMA, IO, FRN, Series 2020-H02 'C'				
0.661% 20/01/2070	USD	502,830	18,198	0.00
GNMA, IO, FRN, Series 2021-H01 'C'				
0.539% 20/11/2070	USD	51,432,536	3,514,951	0.13
GNMA, IO, FRN, Series 2010-H10 'D'				
1.388% 20/05/2060	USD	3,578,415	172,895	0.01
GNMA, IO, FRN, Series 2015-H03 'D'				
0.423% 20/01/2065	USD	5,361,798	195,519	0.01
GNMA, IO, FRN, Series 2017-H01 'D'				
0.871% 20/12/2066	USD	12,725,810	597,239	0.02
GNMA, IO, FRN, Series 2019-H07 'D'				
1.716% 20/02/2069	USD	5,241,191	183,683	0.01
GNMA, IO, FRN, Series 2019-H14 'D'				
0.038% 20/08/2069	USD	12,285,151	616,018	0.02
GNMA, IO, FRN, Series 2021-H19 'D'				
0.495% 20/10/2071	USD	18,570,604	1,482,380	0.06
GNMA, IO, FRN, Series 2010-H22 'E'				
2.481% 20/05/2059	USD	170,925	15,336	0.00
GNMA, IO, FRN, Series 2016-H13 'E'				
1.634% 20/04/2066	USD	339,708	16,455	0.00
GNMA, IO, FRN, Series 2016-H16 'E'				
1.161% 20/06/2066	USD	450,712	15,945	0.00
GNMA, IO, FRN, Series 2019-H17 'E'				
0.006% 20/10/2069	USD	31,526,400	1,034,476	0.04
GNMA, IO, FRN, Series 2019-H19 'E'				
0.087% 20/12/2069	USD	5,592,342	293,978	0.01



# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

GNMA, IO, FRN, Series 2020-H02 'EI' 0% 20/12/2069	USD	2,069,876	147,067	0.01
GNMA, IO, FRN, Series 2021-H19 'EI' 0.891% 20/12/2071	USD	33,916,583	3,212,613	0.12
GNMA, IO, FRN, Series 2022-H09 'EI' 1.646% 20/03/2072	USD	4,802,635	142,758	0.01
GNMA, FRN 'FA' 6.323% 20/05/2071	USD	14,127,409	14,247,513	0.54
GNMA, IO, FRN, Series 2012-H08 'FI' 1.28% 20/04/2062	USD	898,532	19,462	0.00
GNMA, IO, FRN, Series 2010-H02 'GI' 2.452% 20/02/2060	USD	174,807	11,548	0.00
GNMA, IO, FRN, Series 2020-H09 'GI' 1.142% 20/05/2070	USD	11,285,155	369,070	0.01
GNMA, Series 2023-132 'GM' 6% 20/09/2053	USD	3,218,483	3,332,610	0.13
GNMA, IO, FRN, Series 2012-H14 'HI' 1.43% 20/07/2062	USD	1,437,000	55,921	0.00
GNMA, IO, FRN, Series 2016-H02 'HI' 0.306% 20/01/2066	USD	1,551,728	50,414	0.00
GNMA, IO, FRN, Series 2018-H06 'HI' 1.856% 20/04/2068	USD	7,605,866	268,845	0.01
GNMA, IO, FRN, Series 2018-H19 'IA' 1.659% 20/12/2063	USD	12,847,398	176,447	0.01
GNMA, IO, FRN, Series 2020-H16 'IA' 0.194% 20/08/2070	USD	14,311,493	672,785	0.03
GNMA, IO, FRN, Series 2017-H16 'IB' 0.216% 20/08/2067	USD	3,400,278	100,189	0.00
GNMA, IO, FRN, Series 2018-H01 'IB' 1.563% 20/01/2068	USD	6,762,670	203,266	0.01
GNMA, IO, FRN, Series 2019-H14 'IB' 0.903% 20/08/2069	USD	211,133	10,598	0.00
GNMA, IO, FRN, Series 2023-H18 'IE' 0.516% 20/07/2073	USD	89,254,454	3,818,859	0.15
GNMA, IO, Series 2011-136 'IG' 4.5% 20/05/2040	USD	106,986	6,084	0.00
GNMA, IO, Series 2012-128 'IG' 3.5% 16/10/2042	USD	164,915	27,234	0.00
GNMA, IO, Series 2013-71 'IG' 3.5% 20/05/2043	USD	3,702,595	549,871	0.02
GNMA, IO, FRN, Series 2019-H15 'IG' 0.178% 20/09/2069	USD	1,667,944	126,205	0.00
GNMA, IO, FRN, Series 2019-H18 'IG' 0.063% 20/11/2069	USD	2,041,977	97,193	0.00
GNMA, IO, FRN, Series 2022-H11 'IG' 0.541% 20/05/2072	USD	32,888,183	1,812,665	0.07
GNMA, IO, FRN, Series 2017-H16 'IH' 0.252% 20/07/2067	USD	16,681,509	493,990	0.02
GNMA, IO, FRN, Series 2010-H07 'JI' 1.862% 20/04/2060	USD	190,242	10,226	0.00
GNMA, IO, FRN, Series 2016-H24 'JI' 0.754% 20/11/2066	USD	1,171,587	53,268	0.00
GNMA, IO, FRN, Series 2020-H17 'JI' 0.103% 20/10/2070	USD	23,287,021	991,671	0.04
GNMA, IO, FRN, Series 2010-H07 'KI' 0.65% 20/04/2060	USD	60,402	569	0.00
GNMA, IO, FRN, Series 2020-H15 'KI' 0% 20/04/2070	USD	3,074,126	133,353	0.01
GNMA, FRN 'MF' 6.333% 20/02/2054	USD	19,905,982	19,952,425	0.76
GNMA, IO, Series 2013-71 'MI' 3.5% 20/06/2041	USD	247,885	5,025	0.00
GNMA, IO, FRN, Series 2017-H10 'MI' 1.068% 20/04/2067	USD	2,023,045	63,754	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

GNMA, IO, Series 2012-57 'NI' 5% 20/10/2040	USD	49,103	1,114	0.00
GNMA, IO, FRN, Series 2012-H18 'NI' 1.35% 20/08/2062	USD	3,676,632	92,335	0.00
GNMA, IO, FRN, Series 2020-H22 'NI' 0.011% 20/12/2070	USD	28,000,760	1,273,727	0.05
GNMA, IO, FRN, Series 2013-182 'NS' 0.687% 20/12/2043	USD	3,469,943	333,437	0.01
GNMA, Series 2020-62 'PD' 3% 20/05/2050	USD	223,006	191,477	0.01
GNMA, IO, Series 2012-122 'PI' 4% 20/04/2042	USD	851,428	107,396	0.00
GNMA, IO, FRN, Series 2021-H08 'PI' 0% 20/04/2071	USD	17,486,808	590,162	0.02
GNMA 'PZ' 7.5% 20/02/2054	USD	14,607,621	14,626,399	0.56
GNMA, IO, FRN, Series 2017-H17 'QI' 0.292% 20/09/2067	USD	13,207,364	527,198	0.02
GNMA, IO, FRN, Series 2013-H09 'SI' 1.728% 20/04/2063	USD	2,084,233	67,031	0.00
GNMA, IO, FRN, Series 2013-135 'SM' 0.847% 20/09/2043	USD	1,367,693	46,119	0.00
GNMA, IO, FRN, Series 2011-94 'SU' 0.647% 20/04/2041	USD	287,215	17,155	0.00
GNMA, IO, FRN, Series 2013-H14 'XI' 1.543% 20/03/2063	USD	559,484	14,216	0.00
GNMA, IO, Series 2020-167 'YI' 2% 20/11/2050	USD	27,340,030	2,963,913	0.11
GNMA, Series 2023-113 'YJ' 6% 20/08/2053	USD	5,333,629	5,426,810	0.21
GNMA AE8503 4% 15/07/2044	USD	177,160	168,150	0.01
GNMA AJ9334 3.5% 20/10/2044	USD	280,972	256,698	0.01
GNMA AM7358 3.5% 20/05/2045	USD	89,195	81,478	0.00
GNMA BG8526 5% 20/07/2048	USD	61,350	59,377	0.00
GNMA BL6438 4.5% 20/04/2049	USD	57,436	54,372	0.00
GNMA BM4130 4% 20/11/2049	USD	156,649	145,654	0.01
GNMA BM4136 4.5% 20/07/2049	USD	230,931	220,730	0.01
GNMA MA5642 4.5% 20/12/2048	USD	28,882	27,337	0.00
GNMA MA5868 5% 20/04/2049	USD	264,825	255,714	0.01
GNMA MA5923 4.5% 20/05/2049	USD	83,380	78,931	0.00
GNMA MA5924 5% 20/05/2049	USD	95,036	92,197	0.00
GNMA MA5978 4.5% 20/06/2049	USD	346,425	327,731	0.01
GNMA MA6032 4.5% 20/07/2049	USD	119,737	113,276	0.00
GNMA MA6331 4% 20/12/2049	USD	215,342	197,325	0.01
GNMA MA6332 4.5% 20/12/2049	USD	145,760	137,982	0.01
GNMA MA6400 3.5% 20/01/2050	USD	820,609	735,127	0.03
GNMA MA6465 3.5% 20/02/2050	USD	433,262	382,589	0.01
GNMA STRIPS, IO, Series 2013-60 3.5% 20/04/2043	USD	570,104	93,692	0.00
GoodLeap Sustainable Home Solutions Trust 'A', 144A 5.7% 20/05/2055	USD	13,940,981	13,573,160	0.52
GoodLeap Sustainable Home Solutions Trust, Series 2022-2CS 'A', 144A 4% 20/04/2049	USD	851,005	760,344	0.03
GreenPoint Mortgage Funding Trust, FRN, Series 2006-AR2 '1A1' 5.92% 25/03/2036	USD	5,580,675	4,917,077	0.19
GS Mortgage Securities Corp. Trust, IO, FRN, Series 2017-SLP 'XB', 144A 0.51% 10/10/2032	USD	38,546,636	103,902	0.00
GS Mortgage Securities Trust, Series 2015-GC32 'D' 3.345% 10/07/2048	USD	1,900,000	1,707,507	0.06

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

GS Mortgage Securities Trust, IO, FRN, Series 2014-GC24 'XA' 0.677% 10/09/2047	USD	3,086,831	198	0.00
GS Mortgage Securities Trust, IO, FRN, Series 2015-590M 'XA', 144A 0.311% 10/10/2035	USD	30,000,000	52,971	0.00
GSA Home Equity Trust, FRN, Series 2006-20 '2A1A' 5.56% 25/12/2046	USD	442,903	214,043	0.01
GSAMP Trust, FRN, Series 2003-HE1 'M1' 6.698% 20/06/2033	USD	604,807	607,248	0.02
GSAMP Trust, FRN, Series 2004-FM2 'M1' 6.21% 25/01/2034	USD	623,957	603,616	0.02
GSMP Mortgage Loan Trust, Series 2005-RP3 '1A4', 144A 8.5% 25/09/2035	USD	232,712	224,017	0.01
GSMP Mortgage Loan Trust, FRN, Series 1998-4 'A', 144A 4.156% 19/12/2026	USD	32,995	32,598	0.00
GSMP Mortgage Loan Trust, Series 2003-3 'A1', 144A 7% 25/06/2043	USD	158,825	160,060	0.01
GSR Mortgage Loan Trust, FRN, Series 2004-7 '1A3' 5.11% 25/06/2034	USD	264,301	247,983	0.01
GSR Mortgage Loan Trust, Series 2005-3F '1A3' 5.5% 25/03/2035	USD	760,388	635,536	0.02
GSR Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 5.057% 25/09/2035	USD	1,208,232	1,117,060	0.04
GSR Mortgage Loan Trust, FRN, Series 2004-14 '3A1' 5.223% 25/12/2034	USD	323,820	286,035	0.01
GSR Mortgage Loan Trust, Series 2005-7F '3A10' 6% 25/09/2035	USD	569,184	542,712	0.02
GSR Mortgage Loan Trust, FRN, Series 2005-AR6 '4A2' 5.546% 25/09/2035	USD	60,203	52,855	0.00
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 4.514% 25/05/2035	USD	5,607	4,469	0.00
GSRPM Mortgage Loan Trust, FRN, Series 2003-1 'B1' 10.935% 25/01/2032	USD	188,665	184,720	0.01
GSRPM Mortgage Loan Trust, FRN, Series 2002-1A 'M1', 144A 7.41% 25/11/2031	USD	1,137,616	1,102,966	0.04
HarborView Mortgage Loan Trust, FRN, Series 2007-2 '2A1A' 5.62% 25/05/2038	USD	265,547	203,472	0.01
HarborView Mortgage Loan Trust, FRN, Series 2003-1 'A' 5.78% 19/05/2033	USD	450,775	397,285	0.02
HGI CRE CLO Ltd., FRN, Series 2021-FL2 'B', 144A 6.943% 17/09/2036	USD	4,000,000	3,899,051	0.15
Home Equity Asset Trust, FRN, Series 2003-1 'M1' 6.96% 25/06/2033	USD	257,859	248,322	0.01
Home Equity Asset Trust, FRN, Series 2002-1 'M2' 7.36% 25/11/2032	USD	530,087	486,342	0.02
Home Equity Asset Trust, FRN, Series 2003-2 'M2' 7.76% 25/08/2033	USD	432,069	373,927	0.01
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-A 'M2' 4.033% 25/07/2034	USD	224,932	214,948	0.01
Home Partners of America Trust 'F', 144A 3.799% 17/12/2026	USD	5,573,867	5,071,488	0.19
Hundred Acre Wood Trust, FRN, Series 2021-INV1 'A3', 144A 2.5% 25/07/2051	USD	3,873,645	3,105,152	0.12
Hundred Acre Wood Trust, FRN, Series 2021-INV2 'A3', 144A 2.5% 25/10/2051	USD	3,829,327	3,064,847	0.12
Hundred Acre Wood Trust, FRN, Series 2021-INV3 'A3', 144A 2.5% 25/12/2051	USD	8,414,576	6,720,004	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Hundred Acre Wood Trust, IO, FRN, Series 2021-INV2 'AX27', 144A 0.5% 25/10/2051	USD	28,382,062	806,681	0.03
Impac CMB Trust, FRN, Series 2004-8 '1A' 6.18% 25/10/2034	USD	203,656	193,563	0.01
Impac CMB Trust, FRN, Series 2004-10 '1A1' 6.1% 25/03/2035*	USD	171,480	152,139	0.01
Impac CMB Trust, FRN, Series 2004-5 '1M1' 6.255% 25/10/2034	USD	19,118	18,467	0.00
Impac CMB Trust, FRN, Series 2004-5 '1M4' 7.11% 25/10/2034	USD	51,116	49,402	0.00
Impac CMB Trust, FRN, Series 2004-11 '2A1' 6.12% 25/03/2035	USD	258,515	231,028	0.01
Impac CMB Trust, STEP, Series 2003-4 '3M2' 5.729% 25/07/2033	USD	78,004	74,363	0.00
IMS ECUADORIAN MORTGAGE TRUST, Series 2021-1 'GA', 144A 3.4% 18/08/2043	USD	3,375,929	3,311,016	0.13
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR10 '2A1' 6.26% 25/05/2034	USD	73,804	66,147	0.00
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR15 '2A1' 5.496% 25/02/2035	USD	534,714	494,782	0.02
IndyMac INDX Mortgage Loan Trust, FRN, Series 2004-AR6 '5A1' 5.149% 25/10/2034	USD	534,034	501,537	0.02
J.P. Morgan Alternative Loan Trust, Series 2006-S1 '1A16' 6% 25/03/2036*	USD	152,957	74,779	0.00
J.P. Morgan Chase Commercial Mortgage Securities Trust, IO, FRN, Series 2016-JP4 'XA' 0.706% 15/12/2049	USD	6,215,223	63,804	0.00
J.P. Morgan Mortgage Acquisition Trust, STEP, Series 2006-CH2 'AF4' 5.763% 25/10/2036	USD	83,060	49,739	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '1A1' 5.77% 25/07/2035	USD	184,642	178,871	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2008-R2 '1A1', 144A 4.15% 27/07/2037	USD	130,899	118,381	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2014-1 '1A1', 144A 4% 25/01/2044	USD	717,081	662,956	0.03
J.P. Morgan Mortgage Trust, FRN, Series 2014-2 '1A1', 144A 3% 25/06/2029	USD	1,725,817	1,652,943	0.06
J.P. Morgan Mortgage Trust, FRN, Series 2014-1 '1A1A', 144A 4% 25/01/2044	USD	651,892	602,687	0.02
J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 5.474% 25/09/2035	USD	31,962	29,462	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A2 '2A3' 5.364% 25/04/2037*	USD	636,940	392,947	0.02
J.P. Morgan Mortgage Trust, FRN, Series 2003-A1 '4A4' 5.967% 25/10/2033	USD	218,327	210,721	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2004-A5 '4A4' 5.924% 25/12/2034	USD	88,442	85,066	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2017-5 'A1', 144A 5.518% 26/10/2048	USD	416,796	418,615	0.02
J.P. Morgan Mortgage Trust, FRN, Series 2014-5 'A2', 144A 2.5% 25/10/2029	USD	620,303	590,945	0.02
J.P. Morgan Mortgage Trust, FRN, Series 2016-1 'B3', 144A 3.795% 25/05/2046	USD	2,885,103	2,648,027	0.10
Kestrel Aircraft Funding Ltd., Series 2018-1A 'A', 144A 4.25% 15/12/2038	USD	468,585	440,829	0.02

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>					<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>					<b>United States of America (continued)</b>				
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2013-2 'A', 144A 1.786% 25/03/2039	USD	1,700,381	54,227	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-0PT2 'A2' 6.16% 25/09/2034	USD	471,599	405,823	0.02
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 3.297% 25/04/2040	USD	977,532	62,166	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-WMC2 'M1' 6.36% 25/04/2034	USD	428,852	410,694	0.02
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 3.203% 25/07/2041	USD	1,529,644	92,103	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-0PT2 'M2' 6.435% 25/09/2034	USD	143,520	148,984	0.01
KGS-ALPHA SBA COOF Trust, IO, FRN, Series 2014-4 'A', 144A 0.772% 25/10/2040	USD	3,279,878	50,885	0.00	Mastr Asset-Backed Securities Trust, FRN, Series 2004-HE1 'M5' 7.485% 25/09/2034	USD	1,000,000	916,557	0.03
Ladder Capital Commercial Mortgage Trust, IO, FRN, Series 2013-GCP 'XA', 144A 1.315% 15/02/2036	USD	7,251,875	244,596	0.01	MASTR Reperforming Loan Trust, Series 2005-2 '1A2', 144A 7% 25/05/2035	USD	48,828	33,016	0.00
Lehman ABS Manufactured Housing Contract Trust, FRN, Series 2001-B 'M1' 6.63% 15/04/2040	USD	457,327	458,578	0.02	Mello Mortgage Capital Acceptance, FRN, Series 2018-MTG2 'B1', 144A 4.318% 25/10/2048	USD	865,679	796,621	0.03
Lehman Brothers Small Balance Commercial Mortgage Trust, FRN 'M2', 144A 6.06% 25/06/2037	USD	3,000,000	2,509,410	0.10	MERRIT Securities Corp., FRN, Series 11PA 'B3', 144A 7.708% 28/09/2032	USD	461,118	424,969	0.02
Lehman Mortgage Trust, Series 2007-8 '2A3' 6.5% 25/09/2037	USD	2,770,430	928,982	0.04	Merrill Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 4.985% 25/04/2035	USD	79,347	69,750	0.00
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 8.993% 16/10/2025	USD	12,000,000	11,887,625	0.45	Merrill Mortgage Investors Trust, FRN, Series 2007-1 '3A' 4.427% 25/01/2037	USD	31,149	29,379	0.00
LOANDEPOT GMSR Master Trust, FRN 'B', 144A 9.693% 16/10/2025	USD	2,000,000	1,988,185	0.08	Merrill Mortgage Investors Trust, FRN, Series 2004-FM1 'B1' 8.16% 25/01/2035	USD	432,841	415,119	0.02
LoanMe Trust Prime, STEP, Series 2018-1 'B', 144A 5% 15/09/2034	USD	2,799,519	2,670,636	0.10	METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	1,715,785	1,128,420	0.04
Loanpal Solar Loan Ltd., Series 2021-1GS 'A', 144A 2.29% 20/01/2048	USD	1,666,864	1,346,025	0.05	Mid-State Capital Corp. Trust, Series 2006-1 'B', 144A 8.311% 15/10/2040	USD	1,391,304	1,410,924	0.05
Long Beach Mortgage Loan Trust, FRN, Series 2001-4 '2M1' 6.885% 25/03/2032	USD	133,407	137,454	0.01	Mid-State Capital Corp. Trust, Series 2006-1 'M1', 144A 6.083% 15/10/2040	USD	76,936	75,708	0.00
Long Beach Mortgage Loan Trust, FRN, Series 2001-1 'A1' 5.897% 21/04/2031	USD	655,298	637,837	0.02	Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2B' 5.58% 25/05/2037	USD	4,599,530	3,790,454	0.14
Long Beach Mortgage Loan Trust, FRN, Series 2002-1 'M2' 7.522% 25/05/2032	USD	1,148,238	1,149,066	0.04	Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2C' 5.63% 25/05/2037	USD	6,481,156	5,344,848	0.20
Luminant Mortgage Trust, FRN, Series 2007-2 '2A1' 5.92% 25/05/2037	USD	2,255,733	1,977,728	0.08	Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2D' 5.71% 25/05/2037	USD	6,272,087	5,178,154	0.20
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '1A1' 6.711% 25/12/2034	USD	41,089	39,256	0.00	Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE3 'A4' 6.26% 25/03/2034	USD	1,239,797	1,182,377	0.05
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-15 '2A1' 5.308% 25/12/2034	USD	1,445,218	1,229,107	0.05	Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'A4' 6.22% 25/09/2034*	USD	380,560	349,759	0.01
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-5 '5A1' 5.914% 25/06/2034	USD	447,601	422,298	0.02	Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'A7' 6.52% 25/09/2034	USD	385,932	375,222	0.01
MASTR Adjustable Rate Mortgages Trust, FRN, Series 2004-9 'M2' 7.11% 25/11/2034	USD	207,191	206,918	0.01	Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC8 'M1' 6.51% 25/09/2033	USD	2,989,020	2,971,724	0.11
MASTR Alternative Loan Trust, Series 2003-3 '2A5' 6% 25/05/2033	USD	457,188	464,290	0.02	Morgan Stanley Bank of America Merrill Trust, FRN 'C' 4.536% 15/11/2045	USD	3,237,470	3,058,100	0.12
MASTR Asset Securitization Trust, Series 2004-5 '1A5' 5.25% 25/05/2034	USD	98,696	93,923	0.00	Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-7AR '3A' 6.928% 25/09/2034	USD	547,378	527,050	0.02
MASTR Asset Securitization Trust, FRN, Series 2002-NC1 'M3' 8.61% 25/10/2032	USD	997,270	904,375	0.03	Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 4.657% 26/08/2047	USD	1,946,000	1,647,660	0.06

The accompanying notes are an integral part of these financial statements.



# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Mortgage Equity Conversion Asset Trust, FRN 5.69% 25/01/2042	USD	486,890	485,347	0.02
Mortgage Equity Conversion Asset Trust, FRN, Series 2007-FF2 'A', 144A 5.57% 25/02/2042	USD	328,676	327,579	0.01
Mortgage Equity Conversion Asset Trust, FRN, Series 2007-FF3 'A', 144A 5.6% 25/05/2042	USD	1,066,311	1,055,447	0.04
MortgageIT Trust, FRN, Series 2005-4 'M1' 6.36% 25/10/2035	USD	109,326	105,336	0.00
Mosaic Solar Loan Trust, Series 2020-1A 'A', 144A 2.1% 20/04/2046	USD	285,603	247,369	0.01
National City Mortgage Capital Trust, Series 2008-1 '2A1' 6% 25/03/2038	USD	362,092	355,358	0.01
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.908% 15/07/2036	USD	4,989,283	4,657,522	0.18
Natixis Commercial Mortgage Securities Trust, FRN, Series 2022-JERI 'A', 144A 6.73% 15/01/2039	USD	3,000,000	2,757,334	0.10
Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AMZ2', 144A 3.617% 15/01/2037	USD	1,000,000	824,179	0.03
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-285M 'D', 144A 3.917% 15/11/2032	USD	2,000,000	1,689,115	0.06
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 8.158% 15/07/2036	USD	2,175,000	1,699,736	0.06
New Century Home Equity Loan Trust, FRN, Series 2003-6 'M1' 6.54% 25/01/2034	USD	187,600	186,638	0.01
New Century Home Equity Loan Trust, FRN, Series 2002-1 'M2' 7.56% 25/03/2032	USD	51,831	51,785	0.00
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	8,145,332	8,033,620	0.31
New Residential Mortgage LLC, Series 2020-FNT2 'A', 144A 5.437% 25/07/2025	USD	2,067,804	2,038,197	0.08
Nomura Asset Acceptance Corp. Alternative Loan Trust, FRN, Series 2006-AF1 '4A1' 7.941% 25/06/2036	USD	95,934	87,553	0.00
NovaStar Mortgage Funding Trust, FRN, Series 2003-3 'A2C' 6.52% 25/12/2033	USD	153,298	143,708	0.01
NRZ Excess Spread-Collateralized Notes, Series 2020-PLS1 'A', 144A 3.844% 25/12/2025	USD	4,932,933	4,762,391	0.18
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A' 3.104% 25/07/2026	USD	2,627,977	2,474,537	0.09
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT1 'A', 144A 2.981% 25/03/2026	USD	769,806	729,315	0.03
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A' 3.228% 25/05/2026	USD	5,488,763	5,197,882	0.20
NRZ FHT Excess LLC, Series 2020-FHT1 'A', 144A 4.212% 25/11/2025	USD	682,503	661,944	0.03

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Oakwood Mortgage Investors, Inc., FRN, Series 1999-D 'A1' 7.84% 15/11/2029	USD	385,872	386,773	0.01
Oakwood Mortgage Investors, Inc., Series 2000-C 'A1' 7.72% 15/04/2030	USD	77,488	77,122	0.00
Oakwood Mortgage Investors, Inc., FRN, Series 2001-C 'A4' 7.405% 15/06/2031	USD	3,676,867	376,985	0.01
Olympic Tower Mortgage Trust, Series 2017-OT 'A', 144A 3.566% 10/05/2039	USD	5,000,000	4,349,221	0.17
One Market Plaza Trust, Series 2017-1MKT 'A', 144A 3.614% 10/02/2032	USD	5,989,672	5,377,772	0.20
One Market Plaza Trust, Series 2017-1MKT 'D', 144A 4.146% 10/02/2032	USD	4,000,000	3,333,298	0.13
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'A2' 6.1% 25/08/2033	USD	1,179,658	1,157,874	0.04
Oxford Finance Funding LLC, Series 2022-1A 'A2', 144A 3.602% 15/02/2030	USD	6,192,763	5,901,556	0.22
Park Place Securities, Inc., FRN, Series 2004-WCV1 'M3' 7.335% 25/09/2034	USD	980,588	944,978	0.04
PHH Mortgage Trust, FRN, Series 2008-CIM1 '13A1' 7.694% 25/06/2038	USD	1,058,835	999,720	0.04
PMC PLS ESR Issuer LLC, STEP, Series 2022-PLS1 'A', 144A 5.114% 25/02/2027	USD	3,207,911	3,147,190	0.12
PMT Issuer Trust, FRN, Series 2021-FT1 'A', 144A 8.46% 25/03/2026	USD	17,725,000	17,948,980	0.68
PMT Issuer Trust, FRN, Series 2022-FT1 'A', 144A 9.525% 25/06/2027	USD	22,000,000	22,300,318	0.85
PNMAC FMSR Issuer Trust, FRN, Series 2022-GT1 'A', 144A 9.585% 25/05/2027	USD	20,000,000	20,300,578	0.77
PNMAC GMSR Issuer Trust, FRN 'A', 144A 8.545% 25/03/2029	USD	16,000,000	16,183,747	0.61
PRET LLC, FRN, Series 2021-RN4 'A1', 144A 2.487% 25/10/2051	USD	7,015,462	6,938,539	0.26
PRET LLC, STEP, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	4,180,702	4,116,794	0.16
PRET LLC, STEP, Series 2022-RN1 'A1', 144A 3.721% 25/07/2051	USD	8,233,877	8,097,634	0.31
PRET LLC, STEP 'A1', 144A 7.125% 25/04/2054	USD	10,000,000	10,107,720	0.38
Progress Residential Trust, Series 2021-SFR3 'E1', 144A 2.538% 17/05/2026	USD	1,000,000	930,663	0.04
PRPM LLC, STEP, Series 2021-10 'A1', 144A 2.487% 25/10/2026	USD	451,166	443,183	0.02
PRPM LLC, STEP, Series 2022-2 'A1', 144A 5% 25/03/2027	USD	7,708,920	7,729,672	0.29
PRPM LLC, STEP, Series 2022-NQM1 'A1', 144A 5.5% 25/08/2067	USD	6,400,665	6,325,857	0.24
PRPM LLC, STEP 'A1', 144A 7.026% 25/03/2029	USD	8,810,320	8,885,994	0.34
PRPM LLC, STEP 'A2', 144A 3.75% 25/03/2054	USD	3,000,000	2,750,384	0.10
PRPM LLC, STEP 'A2', 144A 3.5% 25/05/2054	USD	8,000,000	7,273,225	0.28
PRPM Trust, STEP, Series 2022-INV1 'A1', 144A 4.4% 25/04/2067	USD	2,560,449	2,482,977	0.09
RALI Trust, FRN, Series 2006-QA2 '2A1' 0% 25/02/2036	USD	1,301,016	1,076,211	0.04
RALI Trust, FRN, Series 2005-QA5 'A2' 4.999% 25/04/2035	USD	232,113	205,952	0.01

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>					<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>					<b>United States of America (continued)</b>				
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	6,360,620	5,373,119	0.20	Structured Asset Securities Corp., FRN, Series 2003-26A '3A5' 6.455% 25/09/2033	USD	209,458	199,573	0.01
RBSRP Resecuritization Trust, FRN, Series 2009-8 '7A1', 144A 83.164% 26/09/2037	USD	119,949	649,171	0.02	Structured Asset Securities Corp., FRN, Series 2005-WF1 'M5' 6.6% 25/02/2035	USD	655,944	645,722	0.02
ReadyCap Commercial Mortgage Trust, Series 2018-4 'A', 144A 3.39% 27/02/2051	USD	56,547	54,691	0.00	Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2005-WF2 'M5' 6.405% 25/05/2035	USD	940,922	910,626	0.03
ReadyCap Commercial Mortgage Trust, FRN 'D', 144A 5.214% 27/02/2051	USD	2,000,000	1,875,545	0.07	Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	1,754,418	1,668,609	0.06
ReadyCap Commercial Mortgage Trust, FRN, Series 2015-2 'E', 144A 5.091% 25/06/2055	USD	1,102,958	1,059,607	0.04	Sunnova Hestia II Issuer LLC '1A', 144A 5.63% 20/07/2051	USD	4,000,000	4,017,108	0.15
Residential Asset Securitization Trust, Series 2005-A1 'A1' 5.5% 25/04/2035	USD	1,059,346	1,012,252	0.04	Sunnova Hestia LLC, Series 2023-GRID1 '1A', 144A 5.75% 20/12/2050	USD	2,198,952	2,222,004	0.08
RiverView HECM Trust, FRN, Series 2007-1 'A', 144A 5.6% 25/05/2047	USD	1,821,200	1,654,113	0.06	TBW Mortgage-Backed Trust, Series 2006-2 '1A1' 6% 25/07/2036	USD	231,514	80,926	0.00
RiverView HECM Trust, FRN 'A', 144A 5.73% 25/05/2047	USD	380,090	350,320	0.01	Terwin Mortgage Trust, FRN, Series 2004-5HE 'M2' 7.335% 25/06/2035	USD	256,222	244,191	0.01
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2004-OP1 'M1' 6.225% 25/02/2034	USD	1,563,583	1,552,840	0.06	Thornburg Mortgage Securities Trust, FRN, Series 2005-1 'A4' 4.018% 25/04/2045	USD	2,090,757	1,871,581	0.07
Security National Mortgage Loan Trust, FRN, Series 2006-1A '1A3', 144A 6.45% 25/09/2036	USD	20,197	20,125	0.00	Thunderbolt Aircraft Lease Ltd., STEP, Series 2017-A 'A', 144A 6.212% 17/05/2032	USD	152,346	150,143	0.01
Sequoia Mortgage Trust, FRN, Series 2003-4 '1A1' 6.073% 20/07/2033	USD	172,506	154,906	0.01	TIAA Bank Mortgage Loan Trust, FRN, Series 2018-3 'A1', 144A 4% 25/11/2048	USD	361,152	330,955	0.01
Sequoia Mortgage Trust, FRN, Series 2013-9 'A1', 144A 3.5% 25/07/2043	USD	2,816,604	2,511,790	0.10	Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 8.235% 25/11/2031	USD	574,819	566,897	0.02
Sequoia Mortgage Trust, FRN, Series 2015-2 'A1', 144A 3.5% 25/05/2045	USD	1,060,422	941,406	0.04	UMBS 2% 01/05/2051	USD	2,532,769	2,019,948	0.08
Sequoia Mortgage Trust, FRN, Series 2017-6 'A1', 144A 3.5% 25/09/2047	USD	987,482	873,835	0.03	UMBS 4.5% 01/05/2052	USD	14,400,534	13,666,549	0.52
SLM Student Loan Trust, FRN, Series 2003-7, 144A 4.269% 15/12/2033	EUR	1,571,709	1,579,466	0.06	UMBS 7% 01/01/2053	USD	3,091,454	3,185,004	0.12
SLM Student Loan Trust, Reg. S, FRN 'A5B' 4.269% 15/12/2033	EUR	5,588,852	5,801,800	0.22	UMBS 5.5% 01/05/2053	USD	26,414,801	26,163,173	0.99
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 4.432% 25/01/2040	EUR	19,500,000	19,241,795	0.73	UMBS 5% 01/07/2053	USD	18,831,392	18,302,031	0.69
Soundview Home Loan Trust, FRN, Series 2005-2 'M7' 7.26% 25/07/2035	USD	4,663,000	4,496,533	0.17	UMBS 5.5% 01/08/2053	USD	23,689,566	23,470,731	0.89
STARM Mortgage Loan Trust, FRN 5.206% 25/01/2037*	USD	15,706	13,017	0.00	UMBS 5.5% 01/09/2053	USD	14,861,864	14,742,226	0.56
STARM Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 4.477% 25/10/2037	USD	43,438	37,447	0.00	UMBS 6% 01/09/2053	USD	4,803,654	4,841,118	0.18
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	3,006,186	2,844,853	0.11	UMBS 6% 01/09/2053	USD	6,150,768	6,216,723	0.24
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 6.288% 25/02/2035	USD	543,261	504,441	0.02	UMBS AS4821 4% 01/04/2045	USD	856,304	806,839	0.03
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-18 '3A1' 5.73% 25/12/2034	USD	650,203	587,174	0.02	UMBS AZ4750 3.5% 01/10/2045	USD	300,551	274,108	0.01
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-7 'A3' 6.195% 25/06/2034	USD	278,515	268,088	0.01	UMBS BA3100 3.5% 01/01/2046	USD	280,615	255,928	0.01
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 3.61% 19/04/2035	USD	117,025	105,606	0.00	UMBS BN4430 5% 01/01/2049	USD	197,736	194,028	0.01
					VCAT LLC, STEP, Series 2021-NPL6 'A1', 144A 1.917% 25/09/2051	USD	10,437,187	10,239,001	0.39
					Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4.05% 26/10/2048	USD	2,985,721	2,851,580	0.11
					Velocity Commercial Capital Loan Trust, Series 2018-1 'M1', 144A 3.91% 25/04/2048	USD	455,725	415,186	0.02
					VMC Finance LLC, FRN, Series 2021-HT1 'A', 144A 7.096% 18/01/2037	USD	4,616,286	4,528,627	0.17
					VOLT CV LLC, STEP, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	1,286,631	1,250,258	0.05
					VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 4.893% 27/02/2051	USD	1,167,999	1,152,069	0.04
					VOLT XCIV LLC, STEP, Series 2021-NPL3 'A1', 144A 5.24% 27/02/2051	USD	2,123,834	2,103,604	0.08
					VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 5.116% 27/03/2051	USD	1,456,176	1,444,570	0.06

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2001-AR3 '1A' 6.319% 25/11/2041	USD	860,324	813,177	0.03
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2001-AR5 '1A' 4.647% 19/12/2039	USD	230,405	230,864	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-1 '5A1' 6% 25/03/2035	USD	414,150	378,094	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2002-AR18 'A' 6.283% 25/01/2033	USD	155,053	149,340	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2004-AR12 'A1' 6.26% 25/10/2044	USD	239,432	219,739	0.01
Waterfall Commercial Mortgage Trust, FRN, Series 2015-SBC5 'A', 144A 4.104% 14/09/2022	USD	1,847,419	1,788,127	0.07
Wells Fargo Alternative Loan Trust, FRN, Series 2007-PA4 '1A1' 7.056% 25/07/2037	USD	203,854	184,407	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2005-2 'M8' 7.23% 25/01/2035	USD	367,831	367,524	0.01
Wells Fargo Mortgage-Backed Securities Trust, FRN, Series 2006-AR11 'A6' 6.589% 25/08/2036	USD	104	97	0.00
			<b>1,634,294,976</b>	<b>62.02</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>2,168,907,574</b>	<b>82.31</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>2,459,000,432</b>	<b>93.32</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>United States of America</b>				
DP Facilities Data Center Subordinated Pass-Through Trust, FRN, 144A 0% 10/11/2028*	USD	2,200,000	539,000	0.02
			<b>539,000</b>	<b>0.02</b>
<b>Total Corporate Bonds</b>			<b>539,000</b>	<b>0.02</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>Canada</b>				
Cologix Canadian Issuer LP, Series 2022-1CAN 'A2', 144A 4.94% 25/01/2052	CAD	13,000,000	8,864,372	0.34
			<b>8,864,372</b>	<b>0.34</b>
<b>United Kingdom</b>				
Newday Funding Master Issuer plc, FRN, Series 2022-2A 'C', 144A 10.208% 15/07/2030	GBP	1,500,000	1,918,457	0.07
Newday Funding Master Issuer plc, Reg. S, FRN, Series 2023-1X 'C' 8.908% 15/11/2031	GBP	2,500,000	3,275,960	0.13
Wolf Receivables Financing 3 plc, Reg. S, FRN, Series 3 'A' 9.156% 20/11/2038	GBP	12,381,642	15,866,327	0.60
			<b>21,060,744</b>	<b>0.80</b>
<b>United States of America</b>				
A&D Mortgage Trust, STEP, Series 2023-NQM5 'A1', 144A 7.049% 25/11/2068	USD	11,447,051	11,606,675	0.44
Community Program Loan Trust, Series 1987-A 'B' 4.5% 01/10/2029	USD	11,348	11,200	0.00
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.158% 15/08/2026	USD	5,506,000	4,990,680	0.19
PRPM LLC, STEP 'A2', 144A 4% 25/05/2054	USD	6,929,000	6,335,034	0.24
RFMSI Trust, Series 2007-S8 '2A1' 5.5% 25/09/2022	USD	283,344	301,023	0.01
SLM Student Loan Trust, Reg. S, FRN, Series 2004-5X 'A6' 4.282% 25/10/2039	EUR	3,965,687	4,002,387	0.15
			<b>27,246,999</b>	<b>1.03</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>57,172,115</b>	<b>2.17</b>
<b>Total Other transferable securities and money market instruments</b>			<b>57,711,115</b>	<b>2.19</b>

# Global Asset Backed Securities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	98,073,236	98,073,236	3.72
			<b>98,073,236</b>	<b>3.72</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>98,073,236</b>	<b>3.72</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>98,073,236</b>	<b>3.72</b>
<b>Total Investments</b>			<b>2,614,784,783</b>	<b>99.23</b>
<b>Cash</b>			<b>14,546,771</b>	<b>0.55</b>
<b>Other Assets/(Liabilities)</b>			<b>5,676,406</b>	<b>0.22</b>
<b>Total Net Assets</b>			<b>2,635,007,960</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

\*Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Asset Backed Securities Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 6.00%, 15/01/2054	USD	50,000,000	50,852,770	125,231	1.93
United States of America	GNMA, 6.00%, 15/07/2054	USD	45,000,000	45,264,402	(55,911)	1.72
United States of America	GNMA, 6.50%, 15/07/2054	USD	25,000,000	25,363,968	5,178	0.96
United States of America	UMBS, 2.50%, 25/07/2054	USD	15,000,000	12,336,583	173,692	0.47
United States of America	UMBS, 3.00%, 25/07/2054	USD	40,000,000	34,260,968	476,593	1.30
United States of America	UMBS, 3.50%, 25/07/2054	USD	25,000,000	22,263,677	326,177	0.85
United States of America	UMBS, 4.00%, 25/07/2054	USD	20,000,000	18,412,657	187,657	0.70
United States of America	UMBS, 5.00%, 25/07/2054	USD	60,000,000	59,383,593	316,406	2.25
United States of America	UMBS, 5.00%, 25/07/2054	USD	45,000,000	43,692,183	305,855	1.66
United States of America	UMBS, 4.50%, 25/07/2054	USD	35,000,000	33,177,192	315,473	1.26
United States of America	UMBS, 6.00%, 25/07/2054	USD	80,000,000	80,423,576	357,951	3.05
<b>Total To Be Announced Contracts Long Positions</b>				<b>425,431,569</b>	<b>2,534,303</b>	<b>16.15</b>
United States of America	GNMA, 6.00%, 15/01/2054	USD	(50,000,000)	(50,852,770)	(125,231)	(1.93)
<b>Total To Be Announced Contracts Short Positions</b>				<b>(50,852,770)</b>	<b>(125,231)</b>	<b>(1.93)</b>
<b>Net To Be Announced Contracts</b>				<b>374,578,799</b>	<b>2,409,072</b>	<b>14.22</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	672	USD	137,361,000	535,499	0.02
US 5 Year Note, 30/09/2024	8,330	USD	890,203,676	9,806,830	0.37
US 10 Year Note, 19/09/2024	1,218	USD	134,512,875	1,731,844	0.07
US 10 Year Ultra Note, 19/09/2024	7	USD	799,312	16,734	0.00
US Ultra Bond, 19/09/2024	19	USD	2,411,219	98,024	0.00
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>12,188,931</b>	<b>0.46</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>12,188,931</b>	<b>0.46</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	11,327	USD	12,105	01/07/2024	J.P. Morgan	15	0.00
AUD	3,500,000	USD	2,326,436	24/07/2024	ANZ	9,271	0.00
USD	4,917,742	DKK	34,000,000	24/07/2024	HSBC	33,379	0.00
USD	26,886,583	DKK	186,572,540	24/07/2024	J.P. Morgan	83,998	0.00
USD	8,325,227	DKK	57,000,000	24/07/2024	Merrill	136,737	0.01
USD	10,537,876	DKK	73,000,000	24/07/2024	UBS	50,863	0.00
USD	3,328,406	EUR	3,100,000	24/07/2024	ANZ	8,040	0.00
USD	429,843,454	EUR	400,093,315	24/07/2024	BNP Paribas	1,309,224	0.05
USD	2,942,943	EUR	2,731,696	24/07/2024	Citigroup	17,062	0.00
USD	4,136,283	EUR	3,854,629	24/07/2024	RBC	7,645	0.00
USD	2,435,304	EUR	2,250,000	24/07/2024	Standard Chartered	25,361	0.00
USD	1,795,965	GBP	1,412,103	24/07/2024	Citigroup	11,608	0.00

**Unrealised Gain on Forward Currency Exchange Contracts - Assets** **1,693,203** **0.06**

### EUR Hedged Share Class

EUR	22,232	USD	23,735	01/07/2024	J.P. Morgan	53	0.00
USD	74,515	GBP	58,949	01/07/2024	J.P. Morgan	35	0.00
USD	418,283	GBP	330,280	02/07/2024	J.P. Morgan	991	0.00
CAD	195	EUR	133	31/07/2024	J.P. Morgan	0.00	0.00
DKK	132,365	EUR	17,752	31/07/2024	J.P. Morgan	2	0.00
EUR	17,800	CAD	26,082	31/07/2024	J.P. Morgan	18	0.00
EUR	8,417	GBP	7,131	31/07/2024	J.P. Morgan	7	0.00
EUR	95,260,415	USD	101,936,678	31/07/2024	J.P. Morgan	130,674	0.01
USD	367,719	EUR	342,570	31/07/2024	J.P. Morgan	670	0.00
USD	114,774	GBP	90,468	31/07/2024	J.P. Morgan	453	0.00

**Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets** **132,903** **0.01**

**Total Unrealised Gain on Forward Currency Exchange Contracts - Assets** **1,826,106** **0.07**

EUR	3,000,000	USD	3,215,687	24/07/2024	Citigroup	(2,430)	0.00
EUR	3,000,000	USD	3,266,190	24/07/2024	HSBC	(52,933)	0.00
EUR	1,000,000	USD	1,088,165	24/07/2024	UBS	(17,079)	0.00
EUR	24,000,000	USD	26,145,940	24/07/2024	Westpac Banking	(439,883)	(0.02)
GBP	1,446,067	USD	1,845,517	24/07/2024	Credit Lyonnais	(18,243)	0.00
GBP	3,334,423	USD	4,229,309	24/07/2024	RBC	(15,877)	0.00
GBP	6,800,000	USD	8,609,052	24/07/2024	UBS	(16,460)	0.00
USD	9,311,871	AUD	14,391,970	24/07/2024	BNP Paribas	(292,537)	(0.01)
USD	650,124	AUD	1,001,373	24/07/2024	Standard Chartered	(18,138)	0.00
USD	8,547,770	CAD	11,710,675	24/07/2024	Merrill	(5,868)	0.00
USD	212,726,747	GBP	170,849,419	24/07/2024	Merrill	(3,161,388)	(0.12)
USD	3,296,757	GBP	2,647,083	24/07/2024	RBC	(48,141)	0.00

**Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(4,088,977)** **(0.15)**

## Global Asset Backed Securities Fund (continued)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
USD	15,990	EUR	14,977	01/07/2024	J.P. Morgan	(35)	0.00
EUR	308,280	USD	330,523	02/07/2024	J.P. Morgan	(678)	0.00
CAD	1,061	EUR	724	31/07/2024	J.P. Morgan	0.00	0.00
EUR	27,591	AUD	44,387	31/07/2024	J.P. Morgan	(65)	0.00
EUR	30,887	DKK	230,281	31/07/2024	J.P. Morgan	(1)	0.00
EUR	624,767,455	USD	669,635,397	31/07/2024	J.P. Morgan	(224,500)	(0.01)
GBP	567,213,990	USD	719,610,021	31/07/2024	J.P. Morgan	(2,838,544)	(0.11)
SEK	2,659,973,073	USD	253,565,418	31/07/2024	J.P. Morgan	(2,652,627)	(0.10)
USD	23,768	EUR	22,232	31/07/2024	J.P. Morgan	(53)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(5,716,503)</b>	<b>(0.22)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(9,805,480)</b>	<b>(0.37)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(7,979,374)</b>	<b>(0.30)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Asset Backed Securities Fund</b>				
Cash	BNP Paribas	USD	952,501	-
Cash	Citigroup	USD	4,265	-
Cash	Goldman Sachs	USD	4,236,871	-
Cash	Wells Fargo Securities	USD	1,370,000	-
			6,563,637	-

# Global Bond Fund

## INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, through market, instrument and currency selection. The Fund will invest primarily in domestic, international, emerging market and Euromarket Fixed Income Securities of varying maturities denominated in US Dollars and other currencies, including asset-backed securities (including mortgage backed securities), loan participations and loan assignments, to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

<b>Chile</b>				
Liberty Latin America Ltd. 2% 15/07/2024	USD	1,240,000	1,234,699	0.10
			<b>1,234,699</b>	<b>0.10</b>
<b>United States of America</b>				
Spotify USA, Inc. 0% 15/03/2026	USD	1,320,000	1,254,676	0.11
			<b>1,254,676</b>	<b>0.11</b>
<b>Total Convertible Bonds</b>			<b>2,489,375</b>	<b>0.21</b>

### Corporate Bonds

<b>Australia</b>				
APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	3,100,000	3,536,551	0.30
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	350,000	370,648	0.03
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	1,600,000	1,320,741	0.11
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	2,963,000	2,464,574	0.21
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	2,475,000	2,055,011	0.17
			<b>9,747,525</b>	<b>0.82</b>
<b>Belgium</b>				
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	950,000	1,005,137	0.08
			<b>1,005,137</b>	<b>0.08</b>
<b>Brazil</b>				
Raizen Fuels Finance SA, 144A 6.45% 05/03/2034	USD	1,567,000	1,600,645	0.13
			<b>1,600,645</b>	<b>0.13</b>
<b>Canada</b>				
Algonquin Power & Utilities Corp., STEP 5.365% 15/06/2026	USD	1,200,000	1,195,732	0.10
Rogers Communications, Inc. 3.8% 15/03/2032	USD	1,950,000	1,753,840	0.15
Rogers Communications, Inc. 5.3% 15/02/2034	USD	1,725,000	1,706,285	0.14
Toronto-Dominion Bank (The), Reg. S 3.191% 16/02/2029	EUR	3,000,000	3,209,003	0.27
			<b>7,864,860</b>	<b>0.66</b>

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### China

Alibaba Group Holding Ltd. 2.125% 09/02/2031	USD	1,000,000	831,816	0.07
NXP BV 2.65% 15/02/2032	USD	2,225,000	1,863,193	0.16
Tencent Holdings Ltd., 144A 3.595% 19/01/2028	USD	2,875,000	2,738,893	0.23
			<b>5,433,902</b>	<b>0.46</b>

#### Colombia

Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	2,934,000	2,506,568	0.21
			<b>2,506,568</b>	<b>0.21</b>

#### Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	1,950,000	2,047,657	0.17
			<b>2,047,657</b>	<b>0.17</b>

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	1,600,000	1,634,547	0.14
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 05/12/2025	GBP	300,000	357,996	0.03
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	3,100,000	3,324,361	0.28
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	3,525,000	3,482,175	0.29
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	2,500,000	2,594,542	0.22
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	3,600,000	3,925,453	0.33
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	1,300,000	1,460,173	0.12
BPCE SA, 144A 5.15% 21/07/2024	USD	2,150,000	2,148,001	0.18
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	2,800,000	2,797,620	0.23
Engie SA, Reg. S 3.875% 06/03/2036	EUR	2,300,000	2,445,229	0.21
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	900,000	957,492	0.08
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	600,000	638,047	0.05
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	1,100,000	1,221,326	0.10
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	1,050,000	960,209	0.08
			<b>27,947,171</b>	<b>2.34</b>

#### Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	300,000	286,098	0.02
BASF SE, Reg. S 3.75% 29/06/2032	EUR	1,300,000	1,403,224	0.12
BASF SE, Reg. S 4.5% 08/03/2035	EUR	900,000	1,019,171	0.09
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	1,810,000	1,921,717	0.16
RWE AG, Reg. S 3.625% 10/01/2032	EUR	2,350,000	2,501,067	0.21
Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	3,100,000	3,590,913	0.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Germany (continued)

Vonovia SE, Reg. S 0.25% 01/09/2028	EUR	1,100,000	1,014,516	0.09
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	1,900,000	1,706,832	0.14
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	3,000,000	2,883,475	0.24
			<b>17,978,221</b>	<b>1.51</b>

#### Greece

Luminis Finance plc, Reg. S 0% 12/06/2022*	EUR	1,029,068	1,040,494	0.09
Luminis Finance plc, Reg. S 0% 06/12/2024*	EUR	1,269,023	1,283,113	0.11
National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034	EUR	2,400,000	2,833,830	0.24
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	2,600,000	2,889,389	0.24
			<b>8,046,826</b>	<b>0.68</b>

#### Ireland

AIB Group plc, FRN, 144A 5.871% 28/03/2035	USD	2,250,000	2,250,925	0.19
			<b>2,250,925</b>	<b>0.19</b>

#### Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	3,000,000	3,319,675	0.28
Enel Finance International NV, 144A 3.5% 06/04/2028	USD	2,400,000	2,252,406	0.19
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	1,470,000	1,657,877	0.14
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	2,800,000	3,165,190	0.26
			<b>10,395,148</b>	<b>0.87</b>

#### Kazakhstan

KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	USD	1,920,000	1,819,716	0.15
			<b>1,819,716</b>	<b>0.15</b>

#### Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	3,000,000	2,947,776	0.25
			<b>2,947,776</b>	<b>0.25</b>

#### Macao

Las Vegas Sands Corp. 6% 15/08/2029	USD	872,000	880,951	0.07
			<b>880,951</b>	<b>0.07</b>



# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Mexico</b>				
BBVA Bancomer SA, FRN, 144A 8.45% 29/06/2038	USD	2,700,000	2,789,948	0.23
			<b>2,789,948</b>	<b>0.23</b>
<b>Netherlands</b>				
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	350,000	375,529	0.03
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	3,500,000	3,567,893	0.30
			<b>3,943,422</b>	<b>0.33</b>
<b>Portugal</b>				
EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	2,500,000	2,661,501	0.22
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	700,000	729,694	0.06
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	1,400,000	1,484,029	0.13
			<b>4,875,224</b>	<b>0.41</b>
<b>San Marino</b>				
Veicolo DI Sistema Srl, FRN 0% 31/12/2036	EUR	2,000,000	2,101,579	0.18
			<b>2,101,579</b>	<b>0.18</b>
<b>Saudi Arabia</b>				
Gaci First Investment Co., Reg. S 5.125% 11/06/2029	GBP	1,250,000	1,573,501	0.13
			<b>1,573,501</b>	<b>0.13</b>
<b>South Africa</b>				
Sasol Financing USA LLC, Reg. S 8.75% 03/05/2029	USD	2,700,000	2,750,609	0.23
			<b>2,750,609</b>	<b>0.23</b>
<b>Spain</b>				
Banco Santander SA 5.179% 19/11/2025	USD	2,200,000	2,179,608	0.18
Banco Santander SA 6.938% 07/11/2033	USD	1,200,000	1,320,390	0.11
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	2,800,000	3,130,088	0.26
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	2,700,000	2,850,237	0.24
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	4,300,000	4,504,990	0.38
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	2,345,000	2,253,425	0.19
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	2,300,000	2,293,845	0.19
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	2,250,000	2,351,897	0.20
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	3,000,000	2,576,606	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Spain (continued)</b>				
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	2,300,000	2,456,821	0.20
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	700,000	748,917	0.06
Telefonica Europe BV, Reg. S, FRN 2.875% Perpetual	EUR	800,000	811,676	0.07
			<b>27,478,500</b>	<b>2.30</b>
<b>Sweden</b>				
Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	1,800,000	1,667,539	0.14
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	2,190,000	2,255,321	0.19
			<b>3,922,860</b>	<b>0.33</b>
<b>Switzerland</b>				
UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	9,080,000	8,783,357	0.74
UBS Group AG, Reg. S 3.25% 02/04/2026	EUR	1,400,000	1,489,609	0.12
			<b>10,272,966</b>	<b>0.86</b>
<b>Turkey</b>				
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	2,800,000	2,874,634	0.24
			<b>2,874,634</b>	<b>0.24</b>
<b>United Kingdom</b>				
BAE Systems plc, 144A 5.25% 26/03/2031	USD	2,275,000	2,281,412	0.19
Barclays plc, FRN 5.69% 12/03/2030	USD	3,450,000	3,469,227	0.29
BP Capital Markets plc, FRN 4.875% Perpetual	USD	2,100,000	1,985,581	0.17
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,250,000	1,284,060	0.11
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	1,800,000	1,740,440	0.15
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	2,900,000	3,504,200	0.29
National Grid Electricity Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	2,400,000	3,105,490	0.26
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	1,200,000	1,508,931	0.13
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	4,025,000	3,321,406	0.28
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	2,700,000	2,908,146	0.24
			<b>25,108,893</b>	<b>2.11</b>

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America</b>				
Air Lease Corp. 3.125% 01/12/2030	USD	2,900,000	2,546,233	0.21
Aon North America, Inc. 5.45% 01/03/2034	USD	2,650,000	2,655,955	0.22
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	3,300,000	2,949,290	0.25
AT&T, Inc. 4.5% 15/05/2035	USD	3,000,000	2,786,512	0.23
AT&T, Inc. 3.65% 01/06/2051	USD	1,000,000	717,742	0.06
Bank of America Corp., FRN 5.933% 15/09/2027	USD	5,725,000	5,793,643	0.49
Bank of America Corp., FRN 5.872% 15/09/2034	USD	4,375,000	4,529,911	0.38
Bank of New York Mellon Corp. (The), FRN 5.188% 14/03/2035	USD	3,225,000	3,208,302	0.27
BristolMyers Squibb Co. 5.65% 22/02/2064	USD	1,350,000	1,339,865	0.11
Celanese US Holdings LLC 6.165% 15/07/2027	USD	5,000,000	5,086,636	0.43
Charles Schwab Corp. (The), FRN 5.853% 19/05/2034	USD	4,007,000	4,113,415	0.34
Charter Communications Operating LLC 4.8% 01/03/2050	USD	1,325,000	985,972	0.08
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	2,600,000	2,221,027	0.19
Diamondback Energy, Inc. 3.125% 24/03/2031	USD	3,250,000	2,874,357	0.24
Duke Energy Corp. 3.1% 15/06/2028	EUR	2,690,000	2,813,811	0.24
Ferrelgas LP, 144A 5.375% 01/04/2026	USD	790,000	772,919	0.06
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	2,300,000	2,324,667	0.19
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	3,680,000	3,418,626	0.29
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	2,000,000	1,722,989	0.14
HCA, Inc. 6.1% 01/04/2064	USD	2,375,000	2,357,760	0.20
Home Depot, Inc. (The) 4.95% 25/06/2034	USD	2,200,000	2,195,092	0.18
Hyundai Capital America, 144A 3% 10/02/2027	USD	5,475,000	5,175,645	0.43
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	3,450,000	2,875,402	0.24
JPMorgan Chase & Co., Reg. S, FRN 3.761% 21/03/2034	EUR	3,420,000	3,647,752	0.31
JPMorganChase, FRN 6.254% 23/10/2034	USD	4,450,000	4,752,189	0.40
Las Vegas Sands Corp. 5.9% 01/06/2027	USD	1,475,000	1,485,911	0.12
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	1,270,000	1,190,151	0.10
Metropolitan Life Global Funding I, 144A 2.95% 09/04/2030	USD	3,700,000	3,306,578	0.28
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	1,986,000	1,994,483	0.17
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	2,050,000	2,025,140	0.17
Nuveen LLC, 144A 5.55% 15/01/2030	USD	1,900,000	1,918,685	0.16
ONEOK, Inc. 6.05% 01/09/2033	USD	2,250,000	2,332,685	0.20
Oracle Corp. 2.875% 25/03/2031	USD	6,000,000	5,215,257	0.44
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	1,230,000	1,199,196	0.10
Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063	USD	1,325,000	1,272,046	0.11
PNC Financial Services Group, Inc. (The), FRN 5.492% 14/05/2030	USD	3,075,000	3,102,658	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034	USD	1,275,000	1,396,810	0.12
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	3,000,000	2,972,737	0.25
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	3,300,000	2,962,124	0.25
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	1,530,000	1,337,369	0.11
RTX Corp. 6.4% 15/03/2054	USD	1,300,000	1,439,901	0.12
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	2,405,000	2,436,766	0.20
Tapestry, Inc. 7.05% 27/11/2025	USD	1,600,000	1,628,024	0.14
Tapestry, Inc. 7% 27/11/2026	USD	800,000	823,501	0.07
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	740,000	625,648	0.05
Ujohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	3,100,000	3,096,624	0.26
US Bancorp, FRN 5.384% 23/01/2030	USD	4,475,000	4,500,149	0.38
Verizon Communications, Inc. 1.75% 20/01/2031	USD	2,100,000	1,709,389	0.14
Verizon Communications, Inc. 2.55% 21/03/2031	USD	3,425,000	2,926,171	0.25
Vontier Corp. 2.4% 01/04/2028	USD	2,425,000	2,159,075	0.18
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	975,000	803,264	0.07
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	800,000	781,078	0.07
			<b>130,507,132</b>	<b>10.95</b>
<b>Total Corporate Bonds</b>			<b>320,672,296</b>	<b>26.89</b>

## Government Bonds

<b>Australia</b>				
Australia Government Bond 1.25% 21/05/2032	AUD	8,890,000	4,749,316	0.40
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	2,660,000	2,304,722	0.19
Treasury Corp. of Victoria 5.25% 15/09/2038	AUD	7,940,000	5,168,334	0.43
			<b>12,222,372</b>	<b>1.02</b>
<b>Austria</b>				
Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	EUR	2,770,000	2,810,120	0.24
Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	4,010,000	3,042,876	0.25
			<b>5,852,996</b>	<b>0.49</b>
<b>Canada</b>				
Canada Government Bond 3.25% 01/12/2033	CAD	22,979,000	16,470,799	1.38
Canada Government Bond 3.5% 01/12/2048	CAD	3,720,000	2,359,639	0.20

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Canada (continued)

Canada Government Bond 2.9% 02/06/2049	CAD	4,160,000	2,370,848	0.20
			<b>21,201,286</b>	<b>1.78</b>

#### China

China Development Bank 3.3% 03/03/2026	CNY	29,000,000	4,088,265	0.34
China Development Bank 3.43% 14/01/2027	CNY	29,000,000	4,140,222	0.35
China Government Bond 3.27% 19/11/2030	CNY	38,400,000	5,678,011	0.48
China Government Bond 2.69% 15/08/2032	CNY	135,020,000	19,222,409	1.61
China Government Bond 2.8% 15/11/2032	CNY	184,200,000	26,443,413	2.22
China Government Bond 3.86% 22/07/2049	CNY	69,000,000	11,960,801	1.00
China Government Bond 3.32% 15/04/2052	CNY	3,000,000	480,708	0.04
China Government Bond 3.12% 25/10/2052	CNY	9,400,000	1,456,756	0.12
			<b>73,470,585</b>	<b>6.16</b>

#### Colombia

Colombia Titulos de Tesoreria 7% 26/03/2031	COP	3,551,000,000	721,113	0.06
Ecopetrol SA 8.875% 13/01/2033	USD	2,700,000	2,803,680	0.24
			<b>3,524,793</b>	<b>0.30</b>

#### Croatia

Croatia Government Bond, Reg. S 3.375% 12/03/2034	EUR	1,480,000	1,558,894	0.13
			<b>1,558,894</b>	<b>0.13</b>

#### Cyprus

Cyprus Government Bond, Reg. S 3.25% 27/06/2031	EUR	2,330,000	2,507,266	0.21
			<b>2,507,266</b>	<b>0.21</b>

#### Czech Republic

Czech Republic Government Bond 1.2% 13/03/2031	CZK	27,200,000	970,912	0.08
			<b>970,912</b>	<b>0.08</b>

#### Denmark

Denmark Government Bond 2.25% 15/11/2033	DKK	5,850,000	825,322	0.07
			<b>825,322</b>	<b>0.07</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Dominican Republic

Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	49,500,000	992,794	0.08
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	249,150,000	4,464,475	0.38
			<b>5,457,269</b>	<b>0.46</b>

#### Estonia

Estonia Government Bond, Reg. S 3.25% 17/01/2034	EUR	1,560,000	1,626,639	0.14
			<b>1,626,639</b>	<b>0.14</b>

#### Finland

Finland Government Bond, Reg. S, 144A 3% 15/09/2034	EUR	1,950,000	2,075,780	0.17
			<b>2,075,780</b>	<b>0.17</b>

#### Germany

Bundesrepublik Deutschland, Reg. S 1.8% 15/08/2053	EUR	1,240,000	1,105,196	0.09
Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	5,520,000	7,078,851	0.59
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 23/04/2030	EUR	7,550,000	7,016,092	0.59
			<b>15,200,139</b>	<b>1.27</b>

#### Greece

Greece Government Bond, Reg. S, 144A 3.375% 15/06/2034	EUR	4,610,000	4,795,516	0.40
Greece Government Bond, Reg. S, 144A 4.125% 15/06/2054	EUR	1,220,000	1,261,723	0.11
			<b>6,057,239</b>	<b>0.51</b>

#### Hungary

Hungary Government Bond 3% 21/08/2030	HUF	571,000,000	1,265,353	0.11
Hungary Government Bond, Reg. S 4% 25/07/2029	EUR	911,000	967,932	0.08
			<b>2,233,285</b>	<b>0.19</b>

#### Indonesia

Indonesia Government Bond 8.375% 15/03/2034	IDR	65,500,000,000	4,370,723	0.37
Pertamina Persero PT, Reg. S 6.5% 07/11/2048	USD	1,600,000	1,710,229	0.14
Pertamina Persero PT, Reg. S 4.7% 30/07/2049	USD	580,000	490,401	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 6.25% 25/01/2049	USD	1,800,000	1,793,973	0.15
			<b>8,365,326</b>	<b>0.70</b>

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Ireland

Ireland Government Bond, Reg. S 0.55% 22/04/2041	EUR	2,140,000	1,520,253	0.13
			<b>1,520,253</b>	<b>0.13</b>

#### Italy

Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.65% 28/10/2027	EUR	16,130,000	16,396,502	1.38
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	1,083,000	1,159,665	0.10
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	2,070,000	2,202,122	0.18
Italy Buoni Poliennali del Tesoro, Reg. S 4% 15/11/2030	EUR	15,680,000	17,080,183	1.43
			<b>36,838,472</b>	<b>3.09</b>

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	4,730,000	4,250,974	0.36
			<b>4,250,974</b>	<b>0.36</b>

#### Japan

Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	1,622,000,000	8,227,360	0.69
Japan Government Twenty Year Bond 0.4% 20/09/2049	JPY	1,486,000,000	6,269,562	0.53
Japan Govt Cpi Linked 0.005% 10/03/2034	JPY	3,515,900,000	23,151,240	1.94
			<b>37,648,162</b>	<b>3.16</b>

#### Lithuania

Lithuania Government Bond, Reg. S 3.5% 03/07/2031	EUR	1,630,000	1,732,944	0.14
			<b>1,732,944</b>	<b>0.14</b>

#### Macedonia

North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,915,000	2,129,074	0.18
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	2,816,000	2,629,285	0.22
			<b>4,758,359</b>	<b>0.40</b>

#### Malaysia

Malaysia Government Bond 3.885% 15/08/2029	MYR	11,860,000	2,540,758	0.21
Malaysia Government Bond 3.582% 15/07/2032	MYR	12,870,000	2,678,224	0.23
			<b>5,218,982</b>	<b>0.44</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Mexico

Mexican Bonos 8.5% 31/05/2029	MXN	109,000,000	5,606,760	0.47
Petroleos Mexicanos 6.5% 13/03/2027	USD	2,240,000	2,142,466	0.18
Petroleos Mexicanos 6.84% 23/01/2030	USD	2,520,000	2,222,134	0.19
			<b>9,971,360</b>	<b>0.84</b>

#### Netherlands

TenneT Holding BV, FRN 4.625% Perpetual	EUR	1,290,000	1,374,421	0.11
			<b>1,374,421</b>	<b>0.11</b>

#### New Zealand

New Zealand Government Bond 4.5% 15/05/2030	NZD	3,190,000	1,940,424	0.16
			<b>1,940,424</b>	<b>0.16</b>

#### Nigeria

Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	2,000,000	1,637,447	0.14
			<b>1,637,447</b>	<b>0.14</b>

#### Norway

Norway Government Bond, Reg. S, 144A 3.625% 31/05/2039	NOK	4,110,000	387,431	0.03
			<b>387,431</b>	<b>0.03</b>

#### Peru

Peru Bonos de Tesoreria 5.4% 12/08/2034	PEN	12,420,000	2,846,319	0.24
Peru Government Bond, Reg. S 5.35% 12/08/2040	PEN	2,040,000	431,243	0.03
			<b>3,277,562</b>	<b>0.27</b>

#### Poland

Poland Government Bond 1.75% 25/04/2032	PLN	7,500,000	1,417,680	0.12
			<b>1,417,680</b>	<b>0.12</b>

#### Portugal

Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.625% 12/06/2054	EUR	5,690,000	5,884,566	0.49
			<b>5,884,566</b>	<b>0.49</b>

#### Singapore

Singapore Government Bond 2.625% 01/08/2032	SGD	2,870,000	2,030,011	0.17
			<b>2,030,011</b>	<b>0.17</b>

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Slovenia

Slovenia Government Bond, Reg. S 5% 19/09/2033	USD	4,200,000	4,180,124	0.35
			<b>4,180,124</b>	<b>0.35</b>

#### Spain

Adif Alta Velocidad, Reg. S 3.65% 30/04/2034	EUR	2,700,000	2,855,697	0.24
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034	EUR	24,390,000	26,219,580	2.20
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	2,704,000	2,744,416	0.23
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4% 31/10/2054	EUR	2,105,000	2,253,089	0.19
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	2,700,000	2,574,373	0.21
			<b>36,647,155</b>	<b>3.07</b>

#### Supranational

Africa Finance Corp., Reg. S 2.875% 28/04/2028	USD	3,280,000	2,905,647	0.24
African Export/Import Bank (The), Reg. S 3.798% 17/05/2031	USD	4,670,000	4,002,984	0.34
Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	4,020,000	3,524,462	0.30
Banque Ouest Africaine de Developpement, Reg. S 2.75% 22/01/2033	EUR	2,730,000	2,355,903	0.20
Corp. Andina de Fomento 5% 24/01/2029	USD	3,160,000	3,164,910	0.26
European Financial Stability Facility, Reg. S 3% 04/09/2034	EUR	3,510,000	3,734,231	0.31
			<b>19,688,137</b>	<b>1.65</b>

#### Thailand

Thailand Government Bond 2% 17/12/2031	THB	132,200,000	3,455,404	0.29
Thailand Government Bond 1.585% 17/12/2035	THB	23,320,000	561,516	0.05
			<b>4,016,920</b>	<b>0.34</b>

#### United Kingdom

UK Treasury, Reg. S 3.5% 22/10/2025	GBP	21,180,000	26,343,684	2.21
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	8,700,000	8,341,451	0.70
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	2,610,000	2,828,298	0.24
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	9,870,000	5,046,243	0.42
UK Treasury, Reg. S 4.25% 07/09/2039	GBP	3,520,000	4,367,081	0.37
			<b>46,926,757</b>	<b>3.94</b>

#### United States of America

US Treasury 1.75% 15/01/2034	USD	12,640,000	12,605,745	1.06
US Treasury 1.75% 15/08/2041	USD	26,380,000	17,728,185	1.49
US Treasury 2.75% 15/08/2047	USD	8,020,000	5,947,331	0.50

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### United States of America (continued)

US Treasury Bill 0% 01/08/2024	USD	5,900,000	5,873,435	0.49
US Treasury Bill 0% 29/08/2024	USD	21,440,000	21,255,746	1.78
			<b>63,410,442</b>	<b>5.32</b>

#### Uruguay

Uruguay Government Bond 9.75% 20/07/2033	UYU	165,980,000	4,268,899	0.36
			<b>4,268,899</b>	<b>0.36</b>

#### Total Government Bonds

**462,177,585 38.76**

### Mortgage and Asset Backed Securities

#### Cayman Islands

Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	800,060	726,064	0.06
			<b>726,064</b>	<b>0.06</b>

#### Finland

Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'A' 5.226% 18/11/2031	EUR	2,536,564	2,689,380	0.23
			<b>2,689,380</b>	<b>0.23</b>

#### France

CFHL-2, Reg. S, FRN, Series 2015-2 'D' 6.572% 28/06/2055	EUR	1,000,000	1,073,310	0.09
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'C' 5.297% 22/01/2032	EUR	1,443,750	1,084,794	0.09
			<b>2,158,104</b>	<b>0.18</b>

#### Germany

E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 8.808% 25/02/2058	EUR	3,192,248	3,252,023	0.27
			<b>3,252,023</b>	<b>0.27</b>

#### Ireland

European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 5% 24/02/2058	EUR	220,345	236,068	0.02
Mulcair Securities No. 3 DAC, Reg. S, FRN, Series 3 'B' 5.641% 24/04/2065	EUR	2,200,000	2,364,440	0.20
Shamrock Residential DAC, Reg. S, FRN 'B' 5.598% 24/02/2071	EUR	2,500,000	2,684,256	0.22
			<b>5,284,764</b>	<b>0.44</b>

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Italy

Cassia Srl, FRN 'A', 144A 6.322% 22/05/2034	EUR	2,183,874	2,340,614	0.20
Cassia Srl, Reg. S, FRN, Series 2022-1X 'A' 6.322% 22/05/2034	EUR	1,985,340	2,127,831	0.18
Palatino SPV, Reg. S, FRN, Series 1 'AR' 6.259% 01/12/2045	EUR	1,371,693	1,377,939	0.11
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'A' 4.9% 22/12/2045	EUR	1,905,366	2,013,951	0.17
Taurus Srl, FRN, Series 20184T1 'A' 6.61% 18/05/2032	EUR	241,440	258,149	0.02
			<b>8,118,484</b>	<b>0.68</b>

#### Netherlands

E-MAC NL BV, Reg. S, FRN, Series NL04-I 'A' 6.142% 25/07/2036	EUR	684,554	731,025	0.06
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 7.162% 25/01/2037	EUR	798,146	817,575	0.07
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 6.042% 25/07/2038	EUR	365,371	381,544	0.03
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 5.102% 25/01/2039	EUR	1,732,275	1,765,554	0.15
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	4,344,438	4,451,570	0.37
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	3,127,525	3,175,525	0.27
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	2,511,187	2,509,211	0.21
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'B' 5.126% 20/02/2030	EUR	913,507	870,538	0.07
			<b>14,702,542</b>	<b>1.23</b>

#### Spain

Clavel Residential DAC, FRN 'A', 144A 5.264% 28/01/2076	EUR	4,136,739	4,423,838	0.37
Clavel Residential DAC, Reg. S, FRN, Series 2023-1X 'A' 5.264% 28/01/2076	EUR	2,585,462	2,764,899	0.23
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 3.84% 22/03/2044	EUR	1,535,958	1,446,361	0.12
LSF11 Boson Investments SARL, FRN, Series 2021-NPLA 'A1', 144A 3% 25/11/2060	EUR	3,002,536	3,098,040	0.26
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.865% 31/10/2039	EUR	1,113,339	988,092	0.09
			<b>12,721,230</b>	<b>1.07</b>

#### United Kingdom

Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'C' 7.366% 30/12/2063	GBP	1,150,000	1,452,968	0.12
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 8.016% 30/12/2063	GBP	1,000,000	1,263,451	0.11
East One plc, Reg. S, FRN 'A' 6.601% 27/12/2055	GBP	3,482,342	4,419,293	0.37
Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-1 'M1' 5.627% 15/06/2044	GBP	1,450,000	1,765,024	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United Kingdom (continued)

Eurohome UK Mortgages plc, Reg. S, FRN, Series 2007-2 'M2' 5.927% 15/09/2044	GBP	2,800,000	3,326,333	0.28
EurosailUK plc, Reg. S, FRN, Series 2007-5X 'A1C' 6.1% 13/09/2045	GBP	995,496	1,173,840	0.10
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 5.008% 01/01/2061	EUR	827,048	818,009	0.07
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'B' 6.656% 20/12/2029	GBP	1,775,950	2,219,325	0.19
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'M1' 5.724% 15/10/2048	GBP	1,441,667	1,788,817	0.15
Newday Funding Master Issuer plc, FRN, Series 2022-1A 'C', 144A 7.708% 15/04/2030	GBP	500,000	634,769	0.05
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 6.327% 15/12/2050	GBP	1,333,074	1,641,190	0.14
Newgate Funding plc, Reg. S, FRN 'CB' 5.219% 15/12/2050	EUR	1,999,612	2,004,177	0.17
Sage AR Funding 2021 Holdings Ltd., FRN, Series 2021-1A 'B', 144A 6.731% 17/11/2051	GBP	2,600,000	3,285,926	0.27
Sage AR Funding 2021 Holdings Ltd., Reg. S, FRN, Series 2021-1X 'B' 6.731% 17/11/2051	GBP	2,900,000	3,618,108	0.30
Taurus DAC, Reg. S, FRN, Series 2021-UK5 'A' 6.381% 17/05/2031	GBP	2,000,000	2,519,836	0.21
			<b>31,931,066</b>	<b>2.68</b>

#### United States of America

280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'C', 144A 6.879% 15/09/2034	USD	4,000,000	3,729,008	0.31
A&D Mortgage Trust, STEP 'A1', 144A 7.472% 25/09/2068	USD	4,592,590	4,671,288	0.39
A&D Mortgage Trust, STEP 'A1', 144A 6.498% 25/04/2069	USD	4,888,551	4,903,667	0.41
A&D Mortgage Trust, STEP 'A1', 144A 6.451% 25/07/2069	USD	2,000,000	2,004,813	0.17
Ajax Mortgage Loan Trust, STEP, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	261,139	256,132	0.02
Alternative Loan Trust, Series 2006-4CB 'A1' 6% 25/04/2036	USD	240,324	116,378	0.01
Alternative Loan Trust, Series 2007-5CB 'A12' 6% 25/04/2037	USD	677,106	361,110	0.03
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036*	USD	97,112	48,949	0.00
Ashford Hospitality Trust, FRN, Series 2018-KEYS 'C', 144A 7.476% 15/06/2035	USD	1,800,000	1,765,470	0.15
B2R Mortgage Trust, FRN, Series 2015-1 'D', 144A 4.831% 15/05/2048	USD	1,055,258	1,049,505	0.09
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 6% 25/07/2046	USD	217,862	172,464	0.01
Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	245,486	200,399	0.02

# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Bayview Commercial Asset Trust, FRN, Series 2005-2A 'A1', 144A 5.925% 25/08/2035	USD	1,184,776	1,137,856	0.10
Bayview Commercial Asset Trust, FRN 'A1', 144A 5.79% 25/03/2037	USD	745,026	704,526	0.06
Bayview Commercial Asset Trust, FRN, Series 2008-1 'M1', 144A 7.56% 25/01/2038	USD	2,500,000	2,239,946	0.19
Bayview Commercial Asset Trust, FRN 'M2', 144A 5.97% 25/07/2037	USD	871,480	786,539	0.07
Bayview Commercial Asset Trust, FRN 'M3', 144A 6.015% 25/07/2037	USD	454,225	409,098	0.03
Bayview Commercial Asset Trust, FRN 'M4', 144A 6.21% 25/07/2037	USD	128,026	115,719	0.01
BF Mortgage Trust, FRN, Series 2019-NYT 'A', 144A 6.826% 15/12/2035	USD	2,100,000	2,054,807	0.17
BF Mortgage Trust, FRN, Series 2019-NYT 'B', 144A 7.026% 15/12/2035	USD	6,000,000	5,698,077	0.48
Brean Asset-Backed Securities Trust, FRN, Series 2023-RM7 'A1', 144A 4.5% 25/03/2078	USD	2,361,666	2,216,488	0.19
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	258,696	256,423	0.02
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	6,232,985	5,922,704	0.50
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	2,493,194	2,257,118	0.19
Castlelake Aircraft Structured Trust, Series 2019-1A 'A', 144A 3.967% 15/04/2039	USD	1,238,456	1,116,341	0.09
CFMT LLC, FRN, Series 2022-HB8 'A', 144A 3.75% 25/04/2025	USD	1,213,678	1,198,400	0.10
CFMT LLC, FRN, Series 2023-HB12 'M1', 144A 4.25% 25/04/2033	USD	3,000,000	2,857,254	0.24
CFMT LLC, FRN 'M1', 144A 3% 25/05/2034	USD	4,000,000	3,628,656	0.30
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 4.675% 25/03/2037	USD	350,816	327,964	0.03
CHL Mortgage Pass-Through Trust, Series 2004-8 '1A11' 5.25% 25/07/2034	USD	768,655	736,070	0.06
COMM Mortgage Trust, FRN, Series 2014-CR18 'D', 144A 4.88% 15/07/2047	USD	594,000	552,937	0.05
CWABS Asset-Backed Certificates Trust, STEP, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	243,591	240,450	0.02
FHLMC A64548 6% 01/08/2037	USD	3,228	3,267	0.00
FHLMC G00876 6.5% 01/01/2028	USD	453	464	0.00
FHLMC G05631 7.5% 01/05/2035	USD	2,363	2,443	0.00
FHLMC G05639 8% 01/08/2032	USD	1,214	1,261	0.00
FHLMC G05640 8.5% 01/08/2031	USD	1,508	1,584	0.00
FHLMC G60038 3.5% 01/01/2044	USD	476,501	437,210	0.04
FHLMC RE6004 3.5% 01/08/2049	USD	138,665	122,371	0.01
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-2 'HT' 3% 25/08/2058	USD	338,088	290,593	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-3 'HT' 3% 25/10/2058	USD	224,686	192,747	0.02
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M1', 144A 4% 25/08/2056	USD	1,211,814	1,194,441	0.10
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-2 'M55D' 4% 25/08/2058	USD	215,073	196,798	0.02
FHLMC Seasoned Credit Risk Transfer Trust, Series 2019-3 'M55D' 4% 25/10/2058	USD	207,804	190,115	0.02
FHLMC Seasoned Credit Risk Transfer Trust, Series 2018-1 'MT' 3% 25/05/2057	USD	800,858	672,535	0.06
FHLMC Whole Loan Securities Trust, Series 2015-SC02 '1A' 3% 25/09/2045	USD	177,216	153,331	0.01
FHLMC Whole Loan Securities Trust, Series 2016-SC01 '1A' 3% 25/07/2046	USD	53,764	46,422	0.00
FHLMC Whole Loan Securities Trust '1A' 3.5% 25/05/2045*	USD	70,097	58,691	0.00
FHLMC Whole Loan Securities Trust, Series 2015-SC01 '2A' 4% 25/05/2045*	USD	17,456	14,726	0.00
FHLMC Whole Loan Securities Trust, Series 2015-SC02 '2A' 3.5% 25/09/2045	USD	146,619	131,306	0.01
FHLMC Whole Loan Securities Trust '2A' 3.5% 25/07/2046*	USD	87,006	75,478	0.01
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'A', 144A 3.62% 25/07/2026	USD	2,300,000	2,065,481	0.17
FMC GMSR Issuer Trust, Series 2022-GT1 'A', 144A 6.19% 25/04/2027	USD	2,900,000	2,829,019	0.24
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	3,000,000	3,049,164	0.26
FNMA MA3647 3.5% 01/04/2049	USD	27,928	24,631	0.00
FNMA MA3652 4.5% 01/03/2049	USD	168,917	157,738	0.01
FNMA MA3725 3.5% 01/07/2049	USD	92,548	81,165	0.01
GNMA 5% 20/12/2048*	USD	16,897	15,713	0.00
GNMA, IO, Series 2013-71 'IG' 3.5% 20/05/2043	USD	1,223,935	181,766	0.01
GNMA BL6438 4.5% 20/04/2049	USD	36,376	34,436	0.00
Home Partners of America Trust 'F', 144A 3.799% 17/12/2026	USD	4,805,058	4,371,972	0.37
Horizon Aircraft Finance I Ltd. 'A', 144A 4.458% 15/12/2038	USD	1,558,773	1,419,514	0.12
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2018-PTC 'A', 144A 6.826% 15/04/2031	USD	2,500,000	1,639,064	0.14
J.P. Morgan Chase Mortgage Trust, FRN, Series 2007-A4 '2A3' 5.087% 25/06/2037	USD	296,090	225,145	0.02
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 4.102% 15/09/2047	USD	290,000	257,767	0.02
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 8.993% 16/10/2025	USD	4,000,000	3,962,542	0.33
MASTR Asset Securitization Trust, FRN, Series 2002-NC1 'M3' 8.61% 25/10/2032	USD	997,270	904,375	0.08



# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
Mastr Asset-Backed Securities Trust, FRN, Series 2004-WMC2 'M1' 6.36% 25/04/2034	USD	428,852	410,694	0.03
Merrill Mortgage Investors Trust, FRN, Series 2004-1 '2A2' 5.379% 25/12/2034	USD	111,330	103,220	0.01
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	915,085	601,824	0.05
MortgageIT Trust, FRN, Series 2005-1 '1A1' 6.1% 25/02/2035	USD	358,756	356,413	0.03
MortgageIT Trust, FRN, Series 2005-4 'M1' 6.36% 25/10/2035	USD	149,627	144,167	0.01
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.908% 15/07/2036	USD	2,080,549	1,942,203	0.16
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	822,429	811,149	0.07
PNMAC FMSR Issuer Trust, FRN, Series 2022-GT1 'A', 144A 9.585% 25/05/2027	USD	5,000,000	5,075,145	0.43
PRET LLC, STEP 'A1', 144A 7.125% 25/04/2054	USD	4,000,000	4,043,088	0.34
Progress Residential Trust 'F', 144A 4.053% 17/11/2040	USD	5,000,000	4,370,966	0.37
PRPM LLC, STEP, Series 2022-2 'A1', 144A 5% 25/03/2027	USD	4,625,352	4,637,803	0.39
PRPM LLC, STEP 'A1', 144A 7.026% 25/03/2029	USD	2,936,773	2,961,998	0.25
PRPM LLC, STEP 'A2', 144A 3.75% 25/03/2054	USD	1,500,000	1,375,192	0.12
PRPM LLC, STEP 'A2', 144A 3.5% 25/05/2054	USD	4,000,000	3,636,612	0.30
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	118,047	93,499	0.01
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	2,544,248	2,149,248	0.18
ReadyCap Commercial Mortgage Trust, FRN 'D', 144A 5.214% 27/02/2051	USD	1,830,000	1,716,123	0.14
Renaissance Home Equity Loan Trust, FRN, Series 2002-3 'A' 6.22% 25/12/2032	USD	643,584	589,728	0.05
Renaissance Home Equity Loan Trust, FRN, Series 2002-4 'A' 6.7% 25/03/2033	USD	322,508	295,689	0.02
Residential Asset Securitization Trust, Series 2006-A6 '2A6' 6% 25/07/2036	USD	169,846	89,603	0.01
SLM Student Loan Trust, Reg. S, FRN 'A5B' 4.269% 15/12/2033	EUR	2,276,941	2,363,697	0.20
SLM Student Loan Trust, Reg. S, FRN, Series 2004-2X 'A6' 4.432% 25/07/2039	EUR	4,394,952	4,450,270	0.37
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 4.432% 25/01/2040	EUR	6,000,000	5,920,552	0.50
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-1 '6A' 7.105% 25/02/2034	USD	282,892	258,242	0.02
UMBS 3% 01/06/2052	USD	8,791,624	7,589,295	0.64
UMBS 2.5% 01/09/2052	USD	13,724,961	11,309,904	0.95
UMBS 4.5% 01/04/2053	USD	1,262,005	1,197,752	0.10
UMBS 5.5% 01/08/2053	USD	3,854,262	3,818,658	0.32
UMBS 251898 6.5% 01/08/2028	USD	282	288	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
UMBS 252589 6.5% 01/05/2029	USD	577	592	0.00
UMBS 253794 6.5% 01/05/2031	USD	795	811	0.00
UMBS 253894 6.5% 01/08/2031	USD	2,631	2,684	0.00
UMBS 485674 6.5% 01/03/2029	USD	830	859	0.00
UMBS 490758 6.5% 01/03/2029	USD	9,817	10,075	0.00
UMBS 496029 6.5% 01/01/2029	USD	36	37	0.00
UMBS 653071 6.5% 01/07/2032	USD	1,113	1,143	0.00
UMBS 675952 6.5% 01/04/2032	USD	423	436	0.00
UMBS 702022 6.5% 01/05/2033	USD	321	331	0.00
UMBS 962304 5.5% 01/03/2038	USD	11,951	12,039	0.00
UMBS AD0273 8.5% 01/10/2032	USD	2,820	2,917	0.00
UMBS AH2962 5% 01/01/2041	USD	28,291	28,091	0.00
UMBS AH5714 5% 01/02/2041	USD	93,412	92,789	0.01
UMBS AJ2800 4% 01/11/2041	USD	135,004	127,581	0.01
UMBS AJ9630 4% 01/12/2041	USD	451,558	428,770	0.04
UMBS AU1323 4% 01/07/2043	USD	276,279	261,004	0.02
UMBS BM5827 5% 01/04/2049	USD	48,697	48,412	0.00
UMBS MA2512 4% 01/01/2046	USD	90,141	84,918	0.01
UMBS MA3527 5% 01/11/2048	USD	58,191	57,459	0.00
VOLT XCIX LLC, STEP, Series 2021-NPL8 'A1', 144A 5.116% 25/04/2051	USD	2,010,828	1,994,537	0.17
Vantage Data Centers Jersey Borrower spv Ltd., 144A 6.172% 28/05/2039	USD	2,700,000	3,434,000	0.29
			<b>157,644,338</b>	<b>13.23</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>239,227,995</b>	<b>20.07</b>

## Equities

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Russia</b>				
Sberbank of Russia PJSC	RUB	12,444,608	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Equities</b>			<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>1,024,567,251</b>	<b>85.93</b>



# Global Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Canada</b>				
Ontario Teachers Finance Trust, Reg. S 4.3% 02/06/2034	CAD	4,679,000	3,422,044	0.29
			<b>3,422,044</b>	<b>0.29</b>
<b>United States of America</b>				
University of Michigan 4.454% 01/04/2122	USD	1,530,000	1,291,296	0.11
			<b>1,291,296</b>	<b>0.11</b>
<b>Total Government Bonds</b>			<b>4,713,340</b>	<b>0.40</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>United Kingdom</b>				
London Cards No. 2 plc, Reg. S, FRN 'C' 7.7% 28/03/2034	GBP	1,500,000	1,916,466	0.16
NewDay Funding, Reg. S, FRN 'C' 7.608% 15/03/2032	GBP	3,750,000	4,803,056	0.40
Small Business Origination Loan Trust DAC, Reg. S, FRN 'B' 6.958% 15/12/2035	GBP	4,400,000	5,560,539	0.47
UK Logistics DAC, FRN 'D', 144A 9.233% 17/05/2034	GBP	2,000,000	2,549,546	0.21
			<b>14,829,607</b>	<b>1.24</b>
<b>United States of America</b>				
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.158% 15/08/2026	USD	6,500,000	5,891,648	0.49
SLM Student Loan Trust, Reg. S, FRN, Series 2004-5X 'A6' 4.282% 25/10/2039	EUR	1,603,636	1,618,477	0.14
			<b>7,510,125</b>	<b>0.63</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>22,339,732</b>	<b>1.87</b>
<b>Total Other transferable securities and money market instruments</b>			<b>27,053,072</b>	<b>2.27</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Equity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	84,848,954	84,848,954	7.12
Morgan Stanley Liquidity Euro Liquidity Fund - Class MS Reserve <sup>1</sup>	EUR	5,555	5,943	0.00
			<b>84,854,897</b>	<b>7.12</b>
<b>Total Collective Investment Schemes - UCITS – Liquidity Funds</b>			<b>84,854,897</b>	<b>7.12</b>
<b>Exchange Traded Funds</b>				
<b>United Kingdom</b>				
iShares Core EUR Corp. Bond Fund	EUR	90,000	11,455,313	0.96
			<b>11,455,313</b>	<b>0.96</b>
<b>United States of America</b>				
iShares USD Corp Bond Fund	USD	143,000	14,471,600	1.21
iShares USD High Yield Corp Bond Fund	USD	39,000	3,589,560	0.30
			<b>18,061,160</b>	<b>1.51</b>
<b>Total Exchange Traded Funds</b>			<b>29,516,473</b>	<b>2.47</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>114,371,370</b>	<b>9.59</b>
<b>Total Investments</b>			<b>1,165,991,693</b>	<b>97.79</b>
<b>Cash</b>			<b>13,947,362</b>	<b>1.17</b>
<b>Other Assets/(Liabilities)</b>			<b>12,349,754</b>	<b>1.04</b>
<b>Total Net Assets</b>			<b>1,192,288,809</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

\* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 3.00%, 15/07/2053	USD	9,000,000	7,891,530	(41,478)	0.66
United States of America	GNMA, 3.50%, 15/07/2054	USD	5,000,000	4,517,384	(27,343)	0.38
United States of America	UMBS, 3.00%, 25/07/2054	USD	15,700,000	13,447,430	187,063	1.13
United States of America	UMBS, 3.50%, 25/07/2054	USD	6,000,000	5,343,283	78,283	0.45
United States of America	UMBS, 4.00%, 25/07/2054	USD	7,900,000	7,273,000	74,125	0.61
United States of America	UMBS, 5.50%, 25/07/2054	USD	29,090,000	28,791,145	153,404	2.41
United States of America	UMBS, 5.00%, 25/07/2054	USD	25,020,000	24,292,854	170,056	2.04
United States of America	UMBS, 4.50%, 25/07/2054	USD	10,900,000	10,332,325	98,247	0.87
United States of America	UMBS, 6.00%, 25/07/2054	USD	11,500,000	11,560,889	51,455	0.97
<b>Total To Be Announced Contracts Long Positions</b>				<b>113,449,840</b>	<b>743,812</b>	<b>9.52</b>
<b>Net To Be Announced Contracts</b>				<b>113,449,840</b>	<b>743,812</b>	<b>9.52</b>

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
117,540,000	MXN	Goldman Sachs	Pay fixed 8.41% Receive floating TIE 4 week	02/01/2034	434,438	0.04
127,260,000	MXN	Goldman Sachs	Pay fixed 8.579% Receive floating TIE 4 week	28/12/2033	382,255	0.03
68,175,023	MXN	Goldman Sachs	Pay fixed 8.545% Receive floating TIE 4 week	30/12/2033	220,290	0.02
31,814,977	MXN	Goldman Sachs	Pay fixed 8.585% Receive floating TIE 4 week	29/12/2033	94,843	0.01
27,290,000	CNY	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.247%	09/01/2029	58,752	0.01
13,400,000	CNY	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.399%	08/12/2028	39,628	0.00
37,200,000	CNY	Goldman Sachs	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.073%	20/03/2029	37,776	0.00
18,990,000	EUR	Goldman Sachs	Pay fixed 2.799% Receive floating EURIBOR 6 month	01/07/2034	11,954	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>1,279,936</b>	<b>0.11</b>
194,950,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.445%	08/01/2029	(496,017)	(0.04)
208,633,600	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.651%	03/01/2029	(423,272)	(0.04)
111,768,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.61%	05/01/2029	(247,716)	(0.02)
52,158,400	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.66%	04/01/2029	(104,715)	(0.01)
<b>Total Interest Rate Swap Contracts at Fair Value 0 Liabilities</b>					<b>(1,271,720)</b>	<b>(0.11)</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>8,216</b>	<b>0.00</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 06/09/2024	111	EUR	15,687,596	4,220	0.00
Euro-Buxl, 06/09/2024	12	EUR	1,686,840	56,237	0.01
Korea 10 Year Bond, 13/09/2024	190	KRW	15,821,141	63,494	0.01
US 2 Year Note, 30/09/2024	298	USD	60,913,063	237,469	0.02
US 30 Year Bond, 19/09/2024	285	USD	34,030,781	1,004,993	0.08
US 5 Year Note, 30/09/2024	776	USD	82,928,938	957,875	0.08
US 10 Year Ultra Note, 19/09/2024	8	USD	913,500	625	0.00
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>2,324,913</b>	<b>0.20</b>
Australia 10 Year Bond, 16/09/2024	(51)	AUD	(3,862,986)	(2,663)	0.00
Canada 10 Year Bond, 18/09/2024	89	CAD	7,836,392	(87,045)	(0.01)
Long Gilt, 26/09/2024	4	GBP	496,031	(4,346)	0.00
US Ultra Bond, 19/09/2024	(127)	USD	(16,117,094)	(597,297)	(0.05)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(691,351)</b>	<b>(0.06)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>1,633,562</b>	<b>0.14</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,692	USD	2,877	01/07/2024	J.P. Morgan	4	0.00
USD	10,055	EUR	9,389	02/07/2024	J.P. Morgan	9	0.00
USD	6,344,873	EUR	5,882,955	22/07/2024	Barclays	44,346	0.01
USD	3,743,660	EUR	3,440,000	22/07/2024	BNP Paribas	59,489	0.01
USD	63,409,644	EUR	58,627,000	22/07/2024	Credit Lyonnais	621,307	0.05
USD	6,129,021	EUR	5,659,143	22/07/2024	State Street	68,194	0.01
CAD	642,208	USD	466,845	23/07/2024	Barclays	2,221	0.00
USD	3,682,765	CAD	5,011,000	23/07/2024	Barclays	22,748	0.00
USD	896,198	CAD	1,222,384	23/07/2024	State Street	3,373	0.00
USD	10,483,975	MXN	177,773,000	23/07/2024	Goldman Sachs	807,272	0.07
SEK	41,167,000	USD	3,866,240	24/07/2024	Goldman Sachs	15,601	0.00
AUD	36,678,000	USD	24,440,385	25/07/2024	Westpac Banking	37,201	0.00
CHF	3,008,610	THB	108,853,000	25/07/2024	Barclays	36,757	0.00
USD	5,499,000	USD	6,085,143	26/07/2024	Barclays	50,220	0.01
USD	808,119	HUF	287,888,000	26/07/2024	Goldman Sachs	29,237	0.00
USD	62,808,851	GBP	49,332,282	29/07/2024	Barclays	469,870	0.04
USD	1,835,866	GBP	1,435,803	29/07/2024	UBS	21,507	0.00
USD	1,278,914	JPY	199,154,666	30/07/2024	Barclays	32,206	0.00
IDR	27,660,764,000	USD	1,685,039	31/07/2024	Barclays	5,753	0.00
USD	3,232,725	BRL	16,715,000	31/07/2024	BNP Paribas	246,325	0.02
USD	968,055	CNH	7,038,000	31/07/2024	UBS	1,201	0.00
USD	1,105,613	IDR	17,732,811,000	31/07/2024	BNP Paribas	21,677	0.00
USD	606,866	MYR	2,855,000	31/07/2024	Goldman Sachs	1,103	0.00
USD	2,954,637	PEN	11,040,000	31/07/2024	J.P. Morgan	68,963	0.01
TRY	32,053,862	USD	888,042	23/09/2024	Goldman Sachs	5,112	0.00
TRY	109,800,269	USD	3,039,640	23/09/2024	Standard Chartered	19,851	0.00
TRY	55,521,869	USD	1,533,753	23/09/2024	UBS	13,316	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2,704,863</b>	<b>0.23</b>

### CHF Hedged Share Class

Currency	Amount	Currency	Amount	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	47	NZD	85	01/07/2024	J.P. Morgan	0	0.00
EUR	159	NZD	277	01/07/2024	J.P. Morgan	1	0.00
EUR	78,978	USD	84,328	01/07/2024	J.P. Morgan	176	0.00
NZD	85	CHF	46	01/07/2024	J.P. Morgan	0	0.00
NZD	31,354	EUR	17,670	01/07/2024	J.P. Morgan	199	0.00
NZD	125,992	JPY	12,259,594	01/07/2024	J.P. Morgan	365	0.00
USD	7,390	NZD	12,090	01/07/2024	J.P. Morgan	23	0.00

# Global Bond Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	2,575	EUR	1,601	31/07/2024	J.P. Morgan	4	0.00
CHF	86	EUR	90	31/07/2024	J.P. Morgan	0	0.00
CHF	10,847	JPY	1,932,898	31/07/2024	J.P. Morgan	7	0.00
CHF	11	MXN	221	31/07/2024	J.P. Morgan	0	0.00
CHF	24	NOK	285	31/07/2024	J.P. Morgan	0	0.00
CHF	113	SEK	1,332	31/07/2024	J.P. Morgan	0	0.00
CNH	2,817	EUR	361	31/07/2024	J.P. Morgan	0	0.00
CNH	381,611	JPY	8,333,576	31/07/2024	J.P. Morgan	248	0.00
CNY	21,203	EUR	2,771	31/07/2024	J.P. Morgan	4	0.00
DKK	700	EUR	94	31/07/2024	J.P. Morgan	0	0.00
EUR	278,027	BRL	1,624,608	31/07/2024	J.P. Morgan	7,633	0.00
EUR	10,571,030	CAD	15,489,577	31/07/2024	J.P. Morgan	10,713	0.00
EUR	3,190,833	CHF	3,039,797	31/07/2024	J.P. Morgan	25,132	0.00
EUR	7,047,058	CNH	54,833,334	31/07/2024	J.P. Morgan	17,816	0.00
EUR	50,714,020	CNY	387,100,111	31/07/2024	J.P. Morgan	68,078	0.01
EUR	743,914	CZK	18,568,619	31/07/2024	J.P. Morgan	3,868	0.00
EUR	5	DKK	38	31/07/2024	J.P. Morgan	0	0.00
EUR	24,282,832	GBP	20,566,126	31/07/2024	J.P. Morgan	29,188	0.00
EUR	7	HKD	59	31/07/2024	J.P. Morgan	0	0.00
EUR	69	ILS	279	31/07/2024	J.P. Morgan	0	0.00
EUR	57,798,707	JPY	9,796,567,823	31/07/2024	J.P. Morgan	592,544	0.05
EUR	1,813,714	MXN	35,524,589	31/07/2024	J.P. Morgan	12,075	0.00
EUR	376,228	NOK	4,248,236	31/07/2024	J.P. Morgan	4,154	0.00
EUR	792,772	NZD	1,386,304	31/07/2024	J.P. Morgan	4,675	0.00
EUR	6	PLN	25	31/07/2024	J.P. Morgan	0	0.00
EUR	3	RON	14	31/07/2024	J.P. Morgan	0	0.00
EUR	1,978,567	SEK	22,257,330	31/07/2024	J.P. Morgan	20,432	0.00
EUR	1,036,501	SGD	1,500,305	31/07/2024	J.P. Morgan	2,152	0.00
EUR	1,797,965	THB	70,498,368	31/07/2024	J.P. Morgan	764	0.00
EUR	273,800,398	USD	292,989,562	31/07/2024	J.P. Morgan	375,541	0.04
EUR	2,409	ZAR	46,284	31/07/2024	J.P. Morgan	46	0.00
GBP	167	CHF	188	31/07/2024	J.P. Morgan	3	0.00
GBP	44	CZK	1,286	31/07/2024	J.P. Morgan	0	0.00
GBP	3	HKD	34	31/07/2024	J.P. Morgan	0	0.00
GBP	34	ILS	162	31/07/2024	J.P. Morgan	0	0.00
GBP	2,872	JPY	574,699	31/07/2024	J.P. Morgan	30	0.00
GBP	92	MXN	2,120	31/07/2024	J.P. Morgan	0	0.00
GBP	24	NOK	324	31/07/2024	J.P. Morgan	0	0.00
GBP	46	NZD	96	31/07/2024	J.P. Morgan	0	0.00
GBP	2	PLN	11	31/07/2024	J.P. Morgan	0	0.00
GBP	118	SEK	1,572	31/07/2024	J.P. Morgan	0	0.00
GBP	66	SGD	113	31/07/2024	J.P. Morgan	0	0.00
GBP	13,705	USD	17,316	31/07/2024	J.P. Morgan	3	0.00
HUF	9,680	EUR	24	31/07/2024	J.P. Morgan	0	0.00
JPY	4,083,351	BRL	140,444	31/07/2024	J.P. Morgan	474	0.00
JPY	261,961	EUR	1,527	31/07/2024	J.P. Morgan	4	0.00
JPY	2,947,465	MXN	338,859	31/07/2024	J.P. Morgan	33	0.00
JPY	5,415,802	NOK	360,799	31/07/2024	J.P. Morgan	25	0.00
JPY	559,988	PLN	14,114	31/07/2024	J.P. Morgan	5	0.00
JPY	29,350,707	SEK	1,947,986	31/07/2024	J.P. Morgan	13	0.00
JPY	35,030	ZAR	3,972	31/07/2024	J.P. Morgan	2	0.00
MXN	1,809	EUR	92	31/07/2024	J.P. Morgan	0	0.00
NOK	210	EUR	18	31/07/2024	J.P. Morgan	0	0.00
NZD	37	EUR	21	31/07/2024	J.P. Morgan	0	0.00
PLN	190	EUR	44	31/07/2024	J.P. Morgan	0	0.00
RON	183	EUR	37	31/07/2024	J.P. Morgan	0	0.00
SEK	588	EUR	52	31/07/2024	J.P. Morgan	0	0.00
SGD	117	EUR	80	31/07/2024	J.P. Morgan	0	0.00
THB	6,525	EUR	166	31/07/2024	J.P. Morgan	0	0.00
TRY	9,288	EUR	255	31/07/2024	J.P. Morgan	1	0.00
USD	24,924	CHF	22,190	31/07/2024	J.P. Morgan	150	0.00
USD	2,004	CLP	1,874,785	31/07/2024	J.P. Morgan	19	0.00
USD	431,250	CNY	3,075,933	31/07/2024	J.P. Morgan	17	0.00
USD	6,615	CZK	154,298	31/07/2024	J.P. Morgan	24	0.00
USD	214,259	EUR	199,611	31/07/2024	J.P. Morgan	386	0.00

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	3,914	GBP	3,094	31/07/2024	J.P. Morgan	4	0.00
USD	527	HKD	4,108	31/07/2024	J.P. Morgan	0	0.00
USD	5,312	ILS	19,934	31/07/2024	J.P. Morgan	11	0.00
USD	438,427	JPY	69,447,158	31/07/2024	J.P. Morgan	3,619	0.00
USD	14,238	MXN	260,555	31/07/2024	J.P. Morgan	73	0.00
USD	3,857	NOK	40,697	31/07/2024	J.P. Morgan	35	0.00
USD	7,255	NZD	11,858	31/07/2024	J.P. Morgan	30	0.00
USD	2,675	PEN	10,135	31/07/2024	J.P. Morgan	26	0.00
USD	17,566	SEK	184,659	31/07/2024	J.P. Morgan	146	0.00
USD	9,868	SGD	13,349	31/07/2024	J.P. Morgan	6	0.00
ZAR	1,344	EUR	68	31/07/2024	J.P. Morgan	1	0.00
ZAR	131	JPY	1,148	31/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>1,180,978</b>	<b>0.10</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>3,885,841</b>	<b>0.33</b>
USD	85,105	EUR	79,638	01/07/2024	J.P. Morgan	(103)	0.00
EUR	1,769	USD	1,895	02/07/2024	J.P. Morgan	(2)	0.00
USD	4,278,223	EUR	4,000,000	22/07/2024	State Street	(5,696)	0.00
MXN	141,144,235	USD	7,931,080	23/07/2024	Barclays	(248,188)	(0.02)
DKK	8,063,000	USD	1,178,604	24/07/2024	Citigroup	(20,292)	0.00
RON	5,153,000	USD	1,124,791	24/07/2024	Goldman Sachs	(17,439)	0.00
THB	92,350,000	USD	2,524,091	25/07/2024	BNP Paribas	(2,796)	0.00
CZK	11,430,000	USD	502,832	26/07/2024	Goldman Sachs	(14,620)	0.00
PLN	3,493,000	USD	890,607	26/07/2024	Barclays	(24,044)	0.00
JPY	11,192,625,000	USD	72,085,775	30/07/2024	Barclays	(2,019,977)	(0.17)
JPY	351,160,000	USD	2,255,750	30/07/2024	J.P. Morgan	(57,489)	(0.01)
JPY	740,000,000	USD	4,680,076	30/07/2024	State Street	(47,679)	(0.01)
USD	625,839	JPY	100,000,000	30/07/2024	Canadian Imperial Bank of Commerce	(160)	0.00
CLP	435,840,000	USD	480,180	31/07/2024	Goldman Sachs	(18,873)	0.00
CNH	90,046,000	USD	12,468,291	31/07/2024	J.P. Morgan	(98,111)	(0.01)
CNY	182,420,000	USD	25,680,298	31/07/2024	Barclays	(105,800)	(0.01)
COP	1,499,880,000	USD	385,078	31/07/2024	Citigroup	(25,368)	0.00
KRW	16,835,291,000	USD	12,339,965	31/07/2024	Barclays	(107,864)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,814,501)</b>	<b>(0.24)</b>
<b>CHF Hedged Share Class</b>							
EUR	798,813	NZD	1,418,342	01/07/2024	J.P. Morgan	(9,576)	0.00
GBP	46	NZD	96	01/07/2024	J.P. Morgan	0	0.00
JPY	12,033,282	NZD	125,992	01/07/2024	J.P. Morgan	(1,776)	0.00
NZD	1,387,265	EUR	794,448	01/07/2024	J.P. Morgan	(4,689)	0.00
NZD	96	GBP	46	01/07/2024	J.P. Morgan	0	0.00
NZD	12,090	USD	7,398	01/07/2024	J.P. Morgan	(31)	0.00
EUR	178,387	USD	191,231	02/07/2024	J.P. Morgan	(367)	0.00
BRL	1,517,508	EUR	256,472	31/07/2024	J.P. Morgan	(3,673)	0.00
BRL	130,262	JPY	3,766,913	31/07/2024	J.P. Morgan	(311)	0.00
CAD	466,882	EUR	318,336	31/07/2024	J.P. Morgan	(9)	0.00
CHF	421	AUD	712	31/07/2024	J.P. Morgan	(6)	0.00
CHF	833	CAD	1,282	31/07/2024	J.P. Morgan	(6)	0.00
CHF	43	CZK	1,134	31/07/2024	J.P. Morgan	0	0.00
CHF	57	DKK	447	31/07/2024	J.P. Morgan	0	0.00
CHF	104,851	EUR	109,983	31/07/2024	J.P. Morgan	(784)	0.00
CHF	1,219	GBP	1,084	31/07/2024	J.P. Morgan	(9)	0.00
CHF	3	HKD	30	31/07/2024	J.P. Morgan	0	0.00
CHF	21	HUF	8,917	31/07/2024	J.P. Morgan	0	0.00
CHF	34	ILS	143	31/07/2024	J.P. Morgan	0	0.00
CHF	80	MXN	1,653	31/07/2024	J.P. Morgan	0	0.00
CHF	46	NZD	85	31/07/2024	J.P. Morgan	0	0.00
CHF	66	PLN	301	31/07/2024	J.P. Morgan	0	0.00
CHF	28	RON	149	31/07/2024	J.P. Morgan	0	0.00

## Global Bond Fund (continued)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	66	SGD	100	31/07/2024	J.P. Morgan	0	0.00
CHF	91	THB	4,461	31/07/2024	J.P. Morgan	(21)	0.00
CHF	13,701	USD	15,389	31/07/2024	J.P. Morgan	(93)	0.00
CNH	3,652,281	EUR	469,223	31/07/2024	J.P. Morgan	(1,015)	0.00
CNY	9,062	EUR	1,188	31/07/2024	J.P. Morgan	(2)	0.00
CZK	1,718	EUR	69	31/07/2024	J.P. Morgan	0	0.00
EUR	17,266,377	AUD	27,777,467	31/07/2024	J.P. Morgan	(40,755)	0.00
EUR	33	CNH	260	31/07/2024	J.P. Morgan	0	0.00
EUR	1,006,020	DKK	7,500,411	31/07/2024	J.P. Morgan	(38)	0.00
EUR	262,302	HUF	104,414,579	31/07/2024	J.P. Morgan	(1,394)	0.00
EUR	2,500,451	IDR 44	102,958,981	31/07/2024	J.P. Morgan	(16,713)	0.00
EUR	6,708,506	KRW	9,968,101,230	31/07/2024	J.P. Morgan	(54,705)	(0.01)
EUR	1,145,742	PLN	4,967,899	31/07/2024	J.P. Morgan	(4,780)	0.00
EUR	555,842	RON	2,771,918	31/07/2024	J.P. Morgan	(66)	0.00
EUR	5	SGD	8	31/07/2024	J.P. Morgan	0	0.00
EUR	9	THB	358	31/07/2024	J.P. Morgan	0	0.00
EUR	2,733,896	TRY	100,105,976	31/07/2024	J.P. Morgan	(24,945)	0.00
EUR	42,440,103	USD	45,487,941	31/07/2024	J.P. Morgan	(15,233)	0.00
GBP	421	AUD	800	31/07/2024	J.P. Morgan	(3)	0.00
GBP	831	CAD	1,437	31/07/2024	J.P. Morgan	0	0.00
GBP	58	DKK	508	31/07/2024	J.P. Morgan	0	0.00
GBP	8,523	EUR	10,063	31/07/2024	J.P. Morgan	(12)	0.00
GBP	22	HUF	10,113	31/07/2024	J.P. Morgan	0	0.00
GBP	65	PLN	330	31/07/2024	J.P. Morgan	0	0.00
GBP	29	RON	169	31/07/2024	J.P. Morgan	0	0.00
GBP	91	THB	4,193	31/07/2024	J.P. Morgan	0	0.00
JPY	255,407,602	AUD	2,424,215	31/07/2024	J.P. Morgan	(19,011)	0.00
JPY	153,122,491	CAD	1,323,730	31/07/2024	J.P. Morgan	(8,333)	0.00
JPY	46,765,651	CHF	262,864	31/07/2024	J.P. Morgan	(669)	0.00
JPY	104,935,063	CNH	4,817,226	31/07/2024	J.P. Morgan	(4,775)	0.00
JPY	746,388,109	CNY	33,626,236	31/07/2024	J.P. Morgan	(41,124)	(0.01)
JPY	10,944,648	CZK	1,611,767	31/07/2024	J.P. Morgan	(326)	0.00
JPY	14,907,585	DKK	655,743	31/07/2024	J.P. Morgan	(906)	0.00
JPY	2,006,877,392	EUR	11,838,007	31/07/2024	J.P. Morgan	(118,861)	(0.01)
JPY	349,950,046	GBP	1,748,665	31/07/2024	J.P. Morgan	(18,702)	0.00
JPY	3,851,427	HUF	9,043,123	31/07/2024	J.P. Morgan	(348)	0.00
JPY	36,694,060	IDR	3,815,870,366	31/07/2024	J.P. Morgan	(3,508)	0.00
JPY	98,323,386	KRW	862,325,598	31/07/2024	J.P. Morgan	(10,942)	0.00
JPY	23,684,728	MXN	2,737,691	31/07/2024	J.P. Morgan	(540)	0.00
JPY	11,672,006	NZD	120,377	31/07/2024	J.P. Morgan	(274)	0.00
JPY	16,495,122	PLN	421,971	31/07/2024	J.P. Morgan	(1,403)	0.00
JPY	8,205,393	RON	241,717	31/07/2024	J.P. Morgan	(566)	0.00
JPY	15,159,854	SGD	129,465	31/07/2024	J.P. Morgan	(732)	0.00
JPY	26,382,399	THB	6,103,168	31/07/2024	J.P. Morgan	(1,529)	0.00
JPY	40,148,037	TRY	8,635,658	31/07/2024	J.P. Morgan	(3,478)	0.00
JPY	3,939,566,749	USD	24,872,026	31/07/2024	J.P. Morgan	(206,430)	(0.02)
MXN	1,513	EUR	78	31/07/2024	J.P. Morgan	(1)	0.00
NOK	84,568	EUR	7,472	31/07/2024	J.P. Morgan	(64)	0.00
NZD	92	EUR	52	31/07/2024	J.P. Morgan	0	0.00
PLN	274	EUR	64	31/07/2024	J.P. Morgan	0	0.00
RON	75	EUR	15	31/07/2024	J.P. Morgan	0	0.00
SEK	550,612	EUR	48,985	31/07/2024	J.P. Morgan	(546)	0.00
SEK	45	GBP	3	31/07/2024	J.P. Morgan	0	0.00
SEK	67,152	JPY	1,015,760	31/07/2024	J.P. Morgan	(25)	0.00
SGD	22	EUR	15	31/07/2024	J.P. Morgan	0	0.00
USD	64,015	AUD	96,240	31/07/2024	J.P. Morgan	(224)	0.00
USD	125,761	CAD	172,204	31/07/2024	J.P. Morgan	(40)	0.00
USD	4,870	COP	20,325,192	31/07/2024	J.P. Morgan	(5)	0.00
USD	8,963	DKK	62,451	31/07/2024	J.P. Morgan	(12)	0.00
USD	7,923,963	EUR	7,400,601	31/07/2024	J.P. Morgan	(5,456)	0.00
USD	181,464	GBP	143,624	31/07/2024	J.P. Morgan	(29)	0.00
USD	3,366	HUF	1,252,145	31/07/2024	J.P. Morgan	(21)	0.00

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	19,282	IDR	317,862,453	31/07/2024	J.P. Morgan	(148)	0.00
USD	53,024	KRW	73,592,546	31/07/2024	J.P. Morgan	(447)	0.00
USD	10,106	PLN	40,949	31/07/2024	J.P. Morgan	(52)	0.00
USD	4,475	RON	20,852	31/07/2024	J.P. Morgan	(6)	0.00
USD	13,814	THB	506,177	31/07/2024	J.P. Morgan	(12)	0.00
ZAR	1,319	EUR	68	31/07/2024	J.P. Morgan	(1)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(630,558)</b>	<b>(0.05)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(3,445,059)</b>	<b>(0.29)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>440,782</b>	<b>0.04</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Bond Fund</b>				
Cash	Barclays	USD	-	2,030,000
Cash	BNP Paribas	USD	540,000	-
Cash	Citigroup	USD	-	10,000
Cash	Credit Agricole	USD	710,000	-
Cash	Goldman Sachs	USD	1,628,017	-
Cash	J.P. Morgan	USD	-	790,000
Cash	Wells Fargo Securities	USD	370,000	-
			<b>3,248,017</b>	<b>2,830,000</b>

# Global Convertible Bond Fund

## INVESTMENT AIM

To seek long-term capital appreciation, measured in US Dollars, through investment primarily in convertible bonds issued by companies organised or operating in either the developed or emerging markets which will be denominated in global currencies.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Airlines</b>				
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026	HKD	54,000,000	7,243,379	1.01
Deutsche Lufthansa AG, Reg. S 2% 17/11/2025	EUR	5,300,000	5,565,015	0.77
International Consolidated Airlines Group SA, Reg. S 1.125% 18/05/2028	EUR	6,900,000	6,862,867	0.96
JET2 plc, Reg. S 1.625% 10/06/2026	GBP	5,500,000	6,747,091	0.94
Southwest Airlines Co. 1.25% 01/05/2025	USD	6,700,000	6,688,398	0.93
			<b>33,106,750</b>	<b>4.61</b>
<b>Auto Manufacturers</b>				
Ford Motor Co. 0% 15/03/2026	USD	13,785,000	13,892,144	1.94
Li Auto, Inc. 0.25% 01/05/2028	USD	7,375,000	7,101,468	0.99
Rivian Automotive, Inc. 4.625% 15/03/2029	USD	8,397,000	8,560,742	1.19
			<b>29,554,354</b>	<b>4.12</b>
<b>Auto Parts &amp; Equipment</b>				
Pirelli & C SpA, Reg. S 0% 22/12/2025	EUR	4,000,000	4,517,643	0.63
			<b>4,517,643</b>	<b>0.63</b>
<b>Banks</b>				
Barclays Bank plc 1% 16/02/2029	USD	7,495,000	7,828,415	1.09
Barclays Bank plc, Reg. S 0% 24/01/2025	EUR	5,000,000	5,408,695	0.75
BNP Paribas SA, Reg. S 0% 13/05/2025	EUR	2,600,000	3,378,666	0.47
			<b>16,615,776</b>	<b>2.31</b>
<b>Beverages</b>				
Davide Campari-Milano NV, Reg. S 2.375% 17/01/2029	EUR	5,100,000	5,486,632	0.76
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026	EUR	5,200,000	5,517,075	0.77
			<b>11,003,707</b>	<b>1.53</b>
<b>Biotechnology</b>				
Alnylam Pharmaceuticals, Inc. 1% 15/09/2027	USD	7,415,000	8,018,345	1.11
BioMarin Pharmaceutical, Inc. 1.25% 15/05/2027	USD	8,805,000	8,461,350	1.17
Cytokinetics, Inc. 3.5% 01/07/2027	USD	2,135,000	2,771,314	0.39
Exact Sciences Corp. 0.375% 01/03/2028	USD	6,795,000	5,610,041	0.78
Halozyne Therapeutics, Inc. 1% 15/08/2028	USD	6,910,000	7,659,592	1.07
Inmed, Inc. 0.75% 01/06/2028	USD	1,367,000	2,882,083	0.40
Ionis Pharmaceuticals, Inc. 0% 01/04/2026	USD	5,335,000	5,499,567	0.77
Sarepta Therapeutics, Inc. 1.25% 15/09/2027	USD	5,025,000	6,442,892	0.90
			<b>47,345,184</b>	<b>6.59</b>

# Global Convertible Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Convertible Bonds (continued)

#### Chemicals

LG Chem Ltd., Reg. S 1.6% 18/07/2030	USD	9,800,000	8,699,950	1.21
Sasol Financing USA LLC, Reg. S 4.5% 08/11/2027	USD	5,400,000	4,869,170	0.68

**13,569,120 1.89**

#### Coal

RAG-Stiftung, Reg. S 1.875% 16/11/2029	EUR	7,700,000	9,085,549	1.27
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**9,085,549 1.27**

#### Commercial Services

Block, Inc. 0.25% 01/11/2027	USD	7,115,000	5,907,721	0.82
Global Payments, Inc., 144A 1.5% 01/03/2031	USD	13,680,000	12,540,132	1.75
Park24 Co. Ltd., Reg. S 0% 24/02/2028	JPY	840,000,000	4,888,439	0.68
Shift4 Payments, Inc. 0% 15/12/2025	USD	1,500,000	1,690,441	0.24
Shift4 Payments, Inc. 0.5% 01/08/2027	USD	7,570,000	7,186,408	1.00

**32,213,141 4.49**

#### Computers

Lenovo Group Ltd., Reg. S 2.5% 26/08/2029	USD	2,800,000	3,785,600	0.53
Super Micro Computer, Inc., 144A 0% 01/03/2029	USD	9,835,000	10,186,130	1.41
Western Digital Corp., 144A 3% 15/11/2028	USD	2,690,000	4,347,930	0.61
Zscaler, Inc. 0.125% 01/07/2025	USD	2,765,000	3,708,655	0.52

**22,028,315 3.07**

#### Diversified Financial Services

Citigroup Global Markets Holdings, Inc., Reg. S 0% 26/02/2026	HKD	38,000,000	4,498,668	0.63
JPMorgan Chase Financial Co. LLC, Reg. S 0% 29/04/2025	EUR	3,600,000	4,683,813	0.65
Merrill BV, Reg. S 0% 30/01/2026	EUR	6,400,000	7,074,365	0.98

**16,256,846 2.26**

#### Electric

CenterPoint Energy, Inc., 144A 4.25% 15/08/2026	USD	5,370,000	5,400,233	0.75
Duke Energy Corp. 4.125% 15/04/2026	USD	7,530,000	7,540,225	1.05
Evergy, Inc., 144A 4.5% 15/12/2027	USD	6,215,000	6,273,080	0.87
NextEra Energy Capital Holdings, Inc., 144A 3% 01/03/2027	USD	6,050,000	7,043,799	0.98
NRG Energy, Inc. 2.75% 01/06/2048	USD	1,446,000	2,805,253	0.39
PG&E Corp., 144A 4.25% 01/12/2027	USD	7,865,000	7,939,855	1.12
PPL Capital Funding, Inc. 2.875% 15/03/2028	USD	5,637,000	5,412,315	0.75

**42,414,760 5.91**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Convertible Bonds (continued)

#### Electronics

Itron, Inc. 0% 15/03/2026	USD	3,990,000	4,030,483	0.56
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**4,030,483 0.56**

#### Energy Alternate Sources

NextEra Energy Partners LP, 144A 0% 15/11/2025	USD	6,445,000	5,844,059	0.81
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**5,844,059 0.81**

#### Engineering & Construction

Cellnex Telecom SA, Reg. S 0.5% 05/07/2028	EUR	6,800,000	7,425,141	1.03
SPIE SA, Reg. S 2% 17/01/2028	EUR	2,900,000	3,597,631	0.50

**11,022,772 1.53**

#### Entertainment

DraftKings Holdings, Inc. 0% 15/03/2028	USD	6,520,000	5,416,549	0.75
Live Nation Entertainment, Inc. 2% 15/02/2025	USD	6,394,000	6,558,687	0.92
Marriott Vacations Worldwide Corp. 0% 15/01/2026	USD	5,050,000	4,657,383	0.65

**16,632,619 2.32**

#### Food

Post Holdings, Inc. 2.5% 15/08/2027	USD	4,005,000	4,408,481	0.61
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**4,408,481 0.61**

#### Healthcare Products

DiaSorin SpA, Reg. S 0% 05/05/2028	EUR	3,300,000	2,959,651	0.41
Enovis Corp., 144A 3.875% 15/10/2028	USD	2,980,000	3,132,793	0.44
Envista Holdings Corp., 144A 1.75% 15/08/2028	USD	3,700,000	3,160,214	0.44
Haemonetics Corp., 144A 2.5% 01/06/2029	USD	3,460,000	3,424,377	0.48
Insulet Corp. 0.375% 01/09/2026	USD	4,570,000	5,033,937	0.70
Lantheus Holdings, Inc. 2.625% 15/12/2027	USD	4,606,000	5,805,003	0.81
Merit Medical Systems, Inc., 144A 3% 01/02/2029	USD	4,910,000	5,700,699	0.79

**29,216,674 4.07**

#### Hotels, Restaurants & Leisure

Carnival Corp., 144A 5.75% 01/12/2027	USD	2,155,000	3,540,088	0.49
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**3,540,088 0.49**



# Global Convertible Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Convertible Bonds (continued)

#### Internet

Airbnb, Inc. 0% 15/03/2026	USD	6,655,000	6,100,800	0.85
Alibaba Group Holding Ltd., 144A 0.5% 01/06/2031	USD	10,820,000	10,479,304	1.45
Delivery Hero SE, Reg. S 1% 23/01/2027	EUR	4,100,000	3,646,335	0.51
Etsy, Inc. 0.25% 15/06/2028	USD	4,725,000	3,726,051	0.52
JD.com, Inc., 144A 0.25% 01/06/2029	USD	8,105,000	7,642,106	1.06
Meituan, Reg. S 0% 27/04/2027	USD	5,700,000	5,426,400	0.76
Okta, Inc. 0.125% 01/09/2025	USD	4,510,000	4,276,225	0.60
PDD Holdings, Inc. 0% 01/12/2025	USD	6,935,000	6,790,462	0.95
Sea Ltd. 2.375% 01/12/2025	USD	5,895,000	6,384,635	0.89
Sea Ltd. 0.25% 15/09/2026	USD	5,000,000	4,366,609	0.61
Shopify, Inc. 0.125% 01/11/2025	USD	3,925,000	3,675,763	0.51
Spotify USA, Inc. 0% 15/03/2026	USD	4,305,000	4,091,954	0.57
Trip.com Group Ltd., 144A 0.75% 15/06/2029	USD	8,000,000	7,819,640	1.08
Uber Technologies, Inc. 0% 15/12/2025	USD	12,111,000	12,963,206	1.80
Ziff Davis, Inc. 1.75% 01/11/2026	USD	4,400,000	4,103,226	0.57
			<b>91,492,716</b>	<b>12.73</b>

#### Investment Companies

Poseidon Finance I Ltd., Reg. S 0% 01/02/2025	USD	4,243,000	4,409,538	0.61
			<b>4,409,538</b>	<b>0.61</b>

#### Iron & Steel

voestalpine AG, Reg. S 2.75% 28/04/2028	EUR	5,200,000	5,285,657	0.74
			<b>5,285,657</b>	<b>0.74</b>

#### Iron/Steel

Nippon Steel Corp., Reg. S 0% 05/10/2026	JPY	400,000,000	3,447,803	0.48
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	7,700,000	8,257,566	1.15
			<b>11,705,369</b>	<b>1.63</b>

#### Leisure Time

Carnival Corp., 144A 5.75% 01/12/2027	USD	140,000	229,983	0.03
NCL Corp. Ltd. 1.125% 15/02/2027	USD	10,708,000	9,960,350	1.39
			<b>10,190,333</b>	<b>1.42</b>

#### Lodging

Accor SA, Reg. S 0.7% 07/12/2027	EUR	6,586,000	3,526,795	0.49
Wynn Macau Ltd., 144A 4.5% 07/03/2029	USD	7,739,000	7,946,018	1.11
			<b>11,472,813</b>	<b>1.60</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Convertible Bonds (continued)

#### Media

Liberty Broadband Corp., 144A 3.125% 31/03/2053	USD	6,070,000	5,845,549	0.81
Liberty Media Corp-Liberty Formula One 2.25% 15/08/2027	USD	7,475,000	8,041,492	1.12
			<b>13,887,041</b>	<b>1.93</b>

#### Miscellaneous Manufacturers

Axon Enterprise, Inc. 0.5% 15/12/2027	USD	2,730,000	3,844,935	0.54
			<b>3,844,935</b>	<b>0.54</b>

#### Oil & Gas

Eni SpA, Reg. S 2.95% 14/09/2030	EUR	6,600,000	7,250,923	1.01
			<b>7,250,923</b>	<b>1.01</b>

#### Pharmaceuticals

Amphastar Pharmaceuticals, Inc., 144A 2% 15/03/2029	USD	5,665,000	5,466,462	0.76
Dexcom, Inc. 0.375% 15/05/2028	USD	13,429,000	13,189,030	1.83
Jazz Investments I Ltd. 2% 15/06/2026	USD	9,304,000	8,974,015	1.25
Pacira BioSciences, Inc., 144A 2.125% 15/05/2029	USD	3,465,000	3,414,762	0.48
			<b>31,044,269</b>	<b>4.32</b>

#### Reits

Federal Realty OP LP, REIT, 144A 3.25% 15/01/2029	USD	5,665,000	5,460,259	0.76
Ventas Realty LP, REIT 3.75% 01/06/2026	USD	5,030,000	5,284,429	0.74
			<b>10,744,688</b>	<b>1.50</b>

#### Retail

ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025	EUR	6,800,000	7,242,920	1.00
Burlington Stores, Inc., 144A 1.25% 15/12/2027	USD	3,243,000	4,219,998	0.59
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	2,500,000	2,916,084	0.41
Zhongsheng Group Holdings Ltd., Reg. S 0% 21/05/2025	HKD	31,000,000	4,422,220	0.62
			<b>18,801,222</b>	<b>2.62</b>

#### Semiconductors

MACOM Technology Solutions Holdings, Inc. 0.25% 15/03/2026	USD	3,075,000	4,330,855	0.60
Microchip Technology, Inc., 144A 0.75% 01/06/2030	USD	5,205,000	5,281,889	0.74
ON Semiconductor Corp. 0.5% 01/03/2029	USD	10,166,000	9,769,341	1.36
Rohm Co. Ltd., Reg. S 0% 24/04/2031	JPY	1,050,000,000	6,566,999	0.91

# Global Convertible Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds (continued)</b>				
<b>Semiconductors (continued)</b>				
SK Hynix, Inc., Reg. S 1.75% 11/04/2030	USD	2,200,000	4,502,300	0.63
STMicroelectronics NV, Reg. S 0% 04/08/2027	USD	6,200,000	6,576,136	0.92
			<b>37,027,520</b>	<b>5.16</b>
<b>Software</b>				
Akamai Technologies, Inc., 144A 1.125% 15/02/2029	USD	18,875,000	17,921,457	2.49
Bentley Systems, Inc. 0.125% 15/01/2026	USD	5,670,000	5,658,617	0.79
BlackLine, Inc. 0% 15/03/2026	USD	4,215,000	3,849,179	0.54
Cloudflare, Inc. 0% 15/08/2026	USD	3,595,000	3,276,614	0.46
Datadog, Inc. 0.125% 15/06/2025	USD	4,490,000	6,531,741	0.91
Evolut Health, Inc., 144A 3.5% 01/12/2029	USD	3,530,000	3,225,648	0.45
Five9, Inc., 144A 1% 15/03/2029	USD	8,240,000	7,309,502	1.02
MongoDB, Inc. 0.25% 15/01/2026	USD	2,155,000	2,831,985	0.39
Tyler Technologies, Inc. 0.25% 15/03/2026	USD	8,220,000	9,016,189	1.25
Workiva, Inc., 144A 1.25% 15/08/2028	USD	5,705,000	5,089,915	0.71
			<b>64,710,847</b>	<b>9.01</b>
<b>Telecommunications</b>				
Nice Ltd. 0% 15/09/2025	USD	4,740,000	4,486,896	0.62
			<b>4,486,896</b>	<b>0.62</b>
<b>Transportation</b>				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	3,620,000	3,062,874	0.43
Deutsche Post AG, Reg. S 0.05% 30/06/2025	EUR	7,100,000	7,316,845	1.02
ZTO Express Cayman, Inc., 144A 1.5% 01/09/2027	USD	8,505,000	8,319,157	1.15
			<b>18,698,876</b>	<b>2.60</b>
<b>Water</b>				
Veolia Environnement SA, Reg. S 0% 01/01/2025	EUR	13,350,700	4,509,141	0.63
			<b>4,509,141</b>	<b>0.63</b>
<b>Total Convertible Bonds</b>			<b>701,969,105</b>	<b>97.74</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>701,969,105</b>	<b>97.74</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	6,230,250	6,230,250	0.87
			<b>6,230,250</b>	<b>0.87</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>6,230,250</b>	<b>0.87</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>6,230,250</b>	<b>0.87</b>
<b>Total Investments</b>			<b>708,199,355</b>	<b>98.61</b>
<b>Cash</b>			<b>333,015</b>	<b>0.05</b>
<b>Other Assets/(Liabilities)</b>			<b>9,639,009</b>	<b>1.34</b>
<b>Total Net Assets</b>			<b>718,171,379</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.



# Global Convertible Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
1,500	EURO STOXX 50 Index, Call, 4,800,000, 19/12/2025	EUR	Goldman Sachs	7,575,246	1.06
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>7,575,246</b>	<b>1.06</b>

### Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net USD Assets	% of Net Assets
(500)	EURO STOXX 50 Index, Call, 5,200,000, 19/12/2025	EUR	Goldman Sachs	(1,476,531)	(0.21)
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>(1,476,531)</b>	<b>(0.21)</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	71,476	USD	76,383	01/07/2024	J.P. Morgan	93	0.00
USD	24,034	EUR	22,444	02/07/2024	J.P. Morgan	20	0.00
EUR	1,904,135	USD	2,036,033	22/07/2024	State Street	3,257	0.00
USD	140,907,917	EUR	130,280,000	22/07/2024	Credit Lyonnais	1,380,659	0.19
USD	3,762,750	EUR	3,476,000	22/07/2024	J.P. Morgan	40,024	0.01
USD	24,672,569	HKD	192,287,000	23/07/2024	BNP Paribas	32,914	0.00
CHF	245,000	USD	271,115	26/07/2024	Barclays	2,237	0.00
USD	15,694,170	GBP	12,324,000	29/07/2024	Barclays	120,887	0.02
USD	15,658,917	JPY	2,431,331,000	30/07/2024	Barclays	438,792	0.06
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2,018,883</b>	<b>0.28</b>

#### EUR Hedged Share Class

EUR	50,861	USD	54,299	01/07/2024	J.P. Morgan	120	0.00
USD	47,776	EUR	44,561	02/07/2024	J.P. Morgan	98	0.00
USD	118,935	EUR	110,880	31/07/2024	J.P. Morgan	131	0.00

**Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets** **349** **0.00**

**Total Unrealised Gain on Forward Currency Exchange Contracts - Assets** **2,019,232** **0.28**

EUR	2,998	USD	3,210	02/07/2024	J.P. Morgan	(3)	0.00
EUR	8,645,227	USD	9,291,682	22/07/2024	Barclays	(32,817)	(0.01)
EUR	1,800,000	USD	1,929,599	22/07/2024	Canadian Imperial Bank of Commerce	(1,835)	0.00
EUR	1,922,503	USD	2,081,778	22/07/2024	State Street	(22,816)	0.00
EUR	2,000,000	USD	2,146,292	22/07/2024	UBS	(4,332)	0.00
HKD	12,752,384	USD	1,634,608	23/07/2024	Barclays	(518)	0.00
HKD	38,756,250	USD	4,967,232	23/07/2024	BNP Paribas	(1,007)	0.00
HKD	14,439,750	USD	1,850,421	23/07/2024	Citigroup	(112)	0.00
GBP	4,545,330	USD	5,769,634	29/07/2024	Barclays	(25,905)	(0.01)
GBP	75,662	USD	96,249	29/07/2024	State Street	(639)	0.00

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(89,984)</b>	<b>(0.02)</b>

#### CHF Hedged Share Class

EUR	53,159	USD	56,994	02/07/2024	J.P. Morgan	(117)	0.00
CHF	1,739,987	USD	1,953,633	31/07/2024	J.P. Morgan	(11,066)	0.00
EUR	107,555,539	USD	115,279,719	31/07/2024	J.P. Morgan	(38,682)	0.00
GBP	492,293	USD	624,560	31/07/2024	J.P. Morgan	(2,464)	0.00
USD	54,375	EUR	50,861	31/07/2024	J.P. Morgan	(120)	0.00

**Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities** **(52,449)** **0.00**

**Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(142,433)** **(0.02)**

**Net Unrealised Gain on Forward Currency Exchange Contracts - Assets** **1,876,799** **0.26**

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Convertible Bond Fund</b>				
Cash	Barclays	USD	310,000	-
			<b>310,000</b>	<b>-</b>

# Global Credit Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in USD, primarily through investment in Fixed Income Securities issued by corporations and other non government issuers (“Corporate Bonds”) organised or operating in both developed and emerging markets and denominated in global currencies. With a view to enhancing returns and/or as part of the investment strategy, the Fund may make use of exchange traded and over-the-counter options, futures and other derivatives for investment or efficient portfolio management (including hedging) purposes, while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
APA Infrastructure Ltd., Reg. S 3.5% 22/03/2030	GBP	300,000	342,247	0.55
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	87,080	0.14
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	300,000	330,132	0.53
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	200,000	212,630	0.34
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	500,000	415,892	0.67
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	500,000	465,194	0.75
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	250,000	238,601	0.39
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	200,000	193,911	0.31
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	200,000	199,920	0.32
			<b>2,485,607</b>	<b>4.00</b>
<b>Austria</b>				
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	200,000	224,317	0.36
			<b>224,317</b>	<b>0.36</b>
<b>Belgium</b>				
Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	50,000	48,087	0.08
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	50,000	46,786	0.08
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	125,000	132,255	0.21
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	250,000	230,068	0.37
			<b>457,196</b>	<b>0.74</b>
<b>Brazil</b>				
Nexa Resources SA, 144A 6.75% 09/04/2034	USD	200,000	202,495	0.33
			<b>202,495</b>	<b>0.33</b>
<b>Canada</b>				
Algonquin Power & Utilities Corp., STEP 5.365% 15/06/2026	USD	150,000	149,466	0.24
Alimentation Couche-Tard, Inc., 144A 5.267% 12/02/2034	USD	175,000	173,780	0.28
Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	100,000	106,422	0.17
Bank of Montreal 3.7% 07/06/2025	USD	175,000	172,045	0.28
Bank of Nova Scotia (The) 5.45% 12/06/2025	USD	300,000	299,741	0.48
Bank of Nova Scotia (The), FRN 8% 27/01/2084	USD	200,000	206,981	0.33
Brookfield Finance, Inc. 5.675% 15/01/2035	USD	225,000	224,473	0.36

# Global Credit Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Canada (continued)</b>				
Enbridge, Inc. 5.7% 08/03/2033	USD	250,000	253,747	0.41
Rogers Communications, Inc. 5.3% 15/02/2034	USD	150,000	148,373	0.24
Toronto-Dominion Bank (The) 5.523% 17/07/2028	USD	350,000	355,530	0.57
			<b>2,090,558</b>	<b>3.36</b>
<b>China</b>				
China Cinda 2020 I Management Ltd., Reg. S 2.5% 20/01/2028	USD	200,000	180,717	0.29
NXP BV 2.65% 15/02/2032	USD	125,000	104,674	0.17
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	300,000	302,680	0.49
			<b>588,071</b>	<b>0.95</b>
<b>Denmark</b>				
Danske Bank A/S, FRN, 144A 5.427% 01/03/2028	USD	300,000	300,834	0.48
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	300,000	315,024	0.51
			<b>615,858</b>	<b>0.99</b>
<b>Finland</b>				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	300,000	277,903	0.45
			<b>277,903</b>	<b>0.45</b>
<b>France</b>				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	400,000	408,637	0.66
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	300,000	319,540	0.52
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	600,000	653,379	1.05
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	400,000	447,264	0.72
BNP Paribas SA, FRN, 144A 5.176% 09/01/2030	USD	625,000	620,526	1.00
BNP Paribas SA, Reg. S 1.25% 13/07/2031	GBP	500,000	486,495	0.78
BNP Paribas SA, Reg. S 2.375% 17/02/2025	EUR	200,000	211,748	0.34
BPCE SA, FRN, 144A 5.936% 30/05/2035	USD	325,000	326,324	0.53
BPCE SA, 144A 5.15% 21/07/2024	USD	475,000	474,558	0.76
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	200,000	212,627	0.34
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	500,000	542,504	0.87
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	200,000	198,167	0.32
Engie SA, 144A 5.625% 10/04/2034	USD	200,000	200,121	0.32
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	106,388	0.17
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	100,000	106,341	0.17
Orange SA, Reg. S, FRN 5% Perpetual	EUR	300,000	325,283	0.52
RTE Réseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	100,000	106,458	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>France (continued)</b>				
Societe Generale SA, FRN 1% 24/11/2030	EUR	600,000	612,385	0.99
TotalEnergies Capital SA 5.638% 05/04/2064	USD	100,000	100,775	0.16
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	400,000	400,728	0.65
			<b>6,860,248</b>	<b>11.04</b>
<b>Germany</b>				
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	100,000	95,366	0.15
BASF SE, Reg. S 3.75% 29/06/2032	EUR	200,000	215,881	0.35
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	290,000	319,225	0.51
Daimler Truck Finance North America LLC, 144A 5.375% 25/06/2034	USD	150,000	149,504	0.24
Deutsche Bank AG, FRN 6.819% 20/11/2029	USD	150,000	156,506	0.25
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	80,000	84,938	0.14
Siemens Financieringsmaatschappij NV, Reg. S 3.625% 22/02/2044	EUR	200,000	208,533	0.34
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	300,000	319,589	0.51
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	230,000	248,012	0.40
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	400,000	359,333	0.58
			<b>2,156,887</b>	<b>3.47</b>
<b>Hong Kong</b>				
AIA Group Ltd., 144A 5.625% 25/10/2027	USD	400,000	406,942	0.65
			<b>406,942</b>	<b>0.65</b>
<b>Ireland</b>				
AIB Group plc, FRN, 144A 5.871% 28/03/2035	USD	250,000	250,103	0.40
SMBC Aviation Capital Finance DAC, 144A 5.55% 03/04/2034	USD	400,000	394,743	0.64
Smurfit Kappa Treasury ULC, 144A 5.438% 03/04/2034	USD	200,000	199,586	0.32
			<b>844,432</b>	<b>1.36</b>
<b>Israel</b>				
Bank Hapoalim BM, Reg. S, FRN, 144A 3.255% 21/01/2032	USD	500,000	450,474	0.72
			<b>450,474</b>	<b>0.72</b>
<b>Italy</b>				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	450,000	497,951	0.80
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	350,000	329,863	0.53
Enel Finance International NV, STEP, Reg. S 0.625% 28/05/2029	EUR	200,000	186,224	0.30

The accompanying notes are an integral part of these financial statements.

# Global Credit Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Italy (continued)

Intesa Sanpaolo SpA, 144A 7.2% 28/11/2033	USD	300,000	322,876	0.52
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	106,998	0.17
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	200,000	197,976	0.32
UniCredit SpA, Reg. S, FRN 5.375% 16/04/2034	EUR	250,000	272,071	0.44
			<b>1,913,959</b>	<b>3.08</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	130,000	137,886	0.22
			<b>137,886</b>	<b>0.22</b>

#### Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	400,000	393,037	0.63
			<b>393,037</b>	<b>0.63</b>

#### Macao

Las Vegas Sands Corp. 6% 15/08/2029	USD	80,000	80,821	0.13
			<b>80,821</b>	<b>0.13</b>

#### Netherlands

Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	107,294	0.17
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	130,000	139,169	0.22
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	600,000	611,639	0.99
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	400,000	383,172	0.62
JDE Peet's NV, Reg. S 4.125% 23/01/2030	EUR	300,000	325,102	0.52
LeasePlan Corp. NV, 144A 2.875% 24/10/2024	USD	600,000	594,593	0.96
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	160,000	175,478	0.28
			<b>2,336,447</b>	<b>3.76</b>

#### Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	300,000	312,726	0.50
EDP Finance BV, 144A 3.625% 15/07/2024	USD	400,000	399,614	0.64
EDP Servicios Financieros Espana SA, Reg. S 4.125% 04/04/2029	EUR	150,000	163,903	0.27
			<b>876,243</b>	<b>1.41</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Spain

Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	300,000	335,367	0.54
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	700,000	733,370	1.18
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	200,000	195,099	0.31
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	100,000	96,095	0.16
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	108,663	0.18
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	400,000	371,764	0.60
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	300,000	257,661	0.41
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	200,000	213,637	0.34
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	200,000	213,976	0.34
			<b>2,525,632</b>	<b>4.06</b>

#### Sweden

Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	500,000	493,949	0.79
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	260,000	267,755	0.43
			<b>761,704</b>	<b>1.22</b>

#### Switzerland

UBS Group AG, FRN, 144A 3.091% 14/05/2032	USD	275,000	236,205	0.38
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	350,000	350,999	0.56
UBS Group AG, Reg. S, FRN 4.125% 09/06/2033	EUR	200,000	216,761	0.35
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051	USD	400,000	329,670	0.53
			<b>1,133,635</b>	<b>1.82</b>

#### United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	94,955	0.15
Galaxy Pipeline Assets Bidco Ltd., 144A 1.75% 30/09/2027	USD	280,600	263,111	0.43
			<b>358,066</b>	<b>0.58</b>

#### United Kingdom

Annington Funding plc, Reg. S 3.935% 12/07/2047	GBP	350,000	324,662	0.52
BAE Systems plc, 144A 5.3% 26/03/2034	USD	200,000	199,651	0.32
Barclays plc, FRN 5.69% 12/03/2030	USD	300,000	301,672	0.49
BP Capital Markets plc, FRN 4.875% Perpetual	USD	175,000	165,465	0.27
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	350,000	333,322	0.54

# Global Credit Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United Kingdom (continued)

HSBC Holdings plc, FRN 3.973% 22/05/2030	USD	675,000	633,141	1.02
HSBC Holdings plc, Reg. S, FRN 2.256% 13/11/2026	GBP	450,000	543,755	0.87
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	100,000	106,351	0.17
National Grid Electricity Distribution West Midlands plc, Reg. S 5.75% 16/04/2032	GBP	375,000	485,233	0.78
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	150,000	188,616	0.30
Santander UK Group Holdings plc, FRN 6.833% 21/11/2026	USD	500,000	507,173	0.82
Swiss RE Subordinated Finance plc, FRN, 144A 5.698% 05/04/2035	USD	200,000	198,666	0.32
			<b>3,987,707</b>	<b>6.42</b>

#### United States of America

AbbVie, Inc. 4.5% 14/05/2035	USD	250,000	237,950	0.38
AbbVie, Inc. 5.5% 15/03/2064	USD	50,000	50,167	0.08
Adventist Health System 5.43% 01/03/2032	USD	125,000	124,914	0.20
Air Lease Corp. 3.125% 01/12/2030	USD	275,000	241,453	0.39
Alexandria Real Estate Equities, Inc., REIT 4.75% 15/04/2035	USD	275,000	258,756	0.42
Amazon.com, Inc. 3.875% 22/08/2037	USD	150,000	133,850	0.22
American Express Co. 4.9% 13/02/2026	USD	175,000	174,029	0.28
American Medical Systems Europe BV 3.375% 08/03/2029	EUR	120,000	127,474	0.21
American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	106,968	0.17
Amgen, Inc. 3% 22/02/2029	USD	100,000	92,398	0.15
Aon North America, Inc. 5.75% 01/03/2054	USD	150,000	148,910	0.24
Apple, Inc. 2.95% 11/09/2049	USD	225,000	156,520	0.25
AT&T, Inc. 3.65% 01/06/2051	USD	85,000	61,008	0.10
AT&T, Inc. 3.55% 15/09/2055	USD	625,000	428,251	0.69
Athene Global Funding, 144A 5.62% 08/05/2026	USD	300,000	300,617	0.48
Bank of America Corp., FRN 5.933% 15/09/2027	USD	175,000	177,098	0.29
Bank of America Corp., FRN 5.819% 15/09/2029	USD	225,000	230,344	0.37
Bank of America Corp., FRN 5.468% 23/01/2035	USD	1,100,000	1,108,354	1.78
Becton Dickinson & Co. 3.519% 08/02/2031	EUR	100,000	106,216	0.17
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	150,000	161,690	0.26
BristolMyers Squibb Co. 5.65% 22/02/2064	USD	125,000	124,062	0.20
Broadcom, Inc., 144A 2.45% 15/02/2031	USD	250,000	211,865	0.34
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	150,000	119,915	0.19
Campbell Soup Co. 5.4% 21/03/2034	USD	226,000	226,476	0.36
Celanese US Holdings LLC 6.35% 15/11/2028	USD	325,000	335,069	0.54
Celanese US Holdings LLC 6.7% 15/11/2033	USD	116,000	122,798	0.20
Centene Corp. 2.5% 01/03/2031	USD	575,000	473,067	0.76
Charles Schwab Corp. (The), FRN 5.853% 19/05/2034	USD	400,000	410,623	0.66

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United States of America (continued)

Charter Communications Operating LLC 6.384% 23/10/2035	USD	175,000	172,021	0.28
Charter Communications Operating LLC 3.7% 01/04/2051	USD	50,000	30,948	0.05
Charter Communications Operating LLC 6.484% 23/10/2045	USD	200,000	184,986	0.30
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	225,000	192,204	0.31
Citigroup, Inc., FRN 5.827% 13/02/2035	USD	175,000	174,219	0.28
Coca-Cola Consolidated, Inc. 5.25% 01/06/2029	USD	375,000	377,958	0.61
Columbia Pipelines Holding Co. LLC, 144A 6.042% 15/08/2028	USD	100,000	102,657	0.17
Comcast Corp. 2.887% 01/11/2051	USD	375,000	238,098	0.38
CommonSpirit Health 6.073% 01/11/2027	USD	250,000	256,548	0.41
Concentrix Corp. 6.65% 02/08/2026	USD	275,000	277,941	0.45
Constellation Energy Generation LLC 5.75% 15/03/2054	USD	175,000	172,108	0.28
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	375,000	305,244	0.49
Cummins, Inc. 5.15% 20/02/2034	USD	75,000	75,490	0.12
CVS Health Corp. 1.75% 21/08/2030	USD	150,000	122,615	0.20
CVS Health Corp. 6.05% 01/06/2054	USD	175,000	174,347	0.28
Diamondback Energy, Inc. 5.4% 18/04/2034	USD	150,000	149,527	0.24
Duke Energy Corp. 3.1% 15/06/2028	EUR	350,000	366,109	0.59
Energy Transfer LP 5.55% 15/05/2034	USD	400,000	397,598	0.64
Enterprise Products Operating LLC 5.35% 31/01/2033	USD	250,000	253,886	0.41
Enterprise Products Operating LLC 4.85% 31/01/2034	USD	75,000	73,412	0.12
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	200,000	195,979	0.32
Equitable Financial Life Global Funding, 144A 1.4% 27/08/2027	USD	75,000	66,618	0.11
Equitable Financial Life Global Funding, 144A 1.75% 15/11/2030	USD	150,000	121,608	0.20
FirstEnergy Corp. 3.4% 01/03/2050	USD	150,000	101,517	0.16
Fiserv, Inc. 4.5% 24/05/2031	EUR	200,000	222,832	0.36
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	200,000	176,911	0.28
Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	225,000	232,520	0.37
Ford Motor Credit Co. LLC 7.35% 06/03/2030	USD	200,000	212,567	0.34
General Mills, Inc. 3.907% 13/04/2029	EUR	100,000	108,741	0.18
Georgia Power Co. 3.25% 15/03/2051	USD	175,000	121,274	0.20
Georgia-Pacific LLC, 144A 2.3% 30/04/2030	USD	175,000	151,658	0.24
Gilead Sciences, Inc. 5.65% 01/12/2041	USD	200,000	203,612	0.33
Gilead Sciences, Inc. 4.75% 01/03/2046	USD	200,000	180,720	0.29
Global Atlantic Fin Co., 144A 6.75% 15/03/2054	USD	100,000	100,293	0.16
Global Payments, Inc. 2.9% 15/05/2030	USD	300,000	262,496	0.42
Goldman Sachs Bank USA, FRN 5.414% 21/05/2027	USD	250,000	249,858	0.40
Haleon Netherlands Capital BV, Reg. S 1.75% 29/03/2030	EUR	250,000	242,823	0.39
HCA, Inc. 6.1% 01/04/2064	USD	150,000	148,911	0.24
Home Depot, Inc. (The) 4.95% 25/06/2034	USD	325,000	324,275	0.52
Hyundai Capital America, 144A 5.3% 24/06/2029	USD	550,000	549,236	0.88

# Global Credit Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Icon Investments Six DAC 5.809%				
08/05/2027	USD	325,000	328,650	0.53
Intel Corp. 5.6% 21/02/2054	USD	125,000	123,011	0.20
Jefferies Financial Group, Inc. 6.2%				
14/04/2034	USD	225,000	228,932	0.37
John Deere Capital Corp. 5.05%				
12/06/2034	USD	250,000	250,175	0.40
Johnson Controls International plc 3%				
15/09/2028	EUR	350,000	366,073	0.59
JPMorgan Chase & Co., FRN 6.254%				
23/10/2034	USD	1,400,000	1,495,071	2.41
KeyBank NA 5.85% 15/11/2027	USD	600,000	599,485	0.96
Kyndryl Holdings, Inc. 3.15% 15/10/2031	USD	50,000	42,191	0.07
Las Vegas Sands Corp. 5.9% 01/06/2027	USD	125,000	125,925	0.20
Meta Platforms, Inc. 5.75% 15/05/2063	USD	50,000	52,238	0.08
Microsoft Corp. 2.525% 01/06/2050	USD	200,000	128,678	0.21
Molson Coors Beverage Co. 3.8%				
15/06/2032	EUR	150,000	161,702	0.26
MSCI, Inc., 144A 3.625% 01/09/2030	USD	200,000	179,969	0.29
Newell Brands, Inc., STEP 5.7%				
01/04/2026	USD	100,000	98,787	0.16
Newmont Corp., 144A 5.35%				
15/03/2034	USD	225,000	226,715	0.36
Newmont Corp. 2.8% 01/10/2029	USD	125,000	112,675	0.18
NextEra Energy Capital Holdings, Inc. 4.9%				
28/02/2028	USD	675,000	670,275	1.08
Nuveen LLC, 144A 5.85% 15/04/2034	USD	150,000	151,729	0.24
Occidental Petroleum Corp. 7.5%				
01/05/2031	USD	425,000	470,308	0.76
ONEOK, Inc. 6.05% 01/09/2033	USD	350,000	362,862	0.58
Oracle Corp. 3.6% 01/04/2050	USD	400,000	283,115	0.46
Pacific Gas and Electric Co. 4.95%				
01/07/2050	USD	225,000	188,519	0.30
Penske Truck Leasing Co. LP, 144A 6.05%				
01/08/2028	USD	225,000	231,187	0.37
Pfizer Investment Enterprises Pte. Ltd.				
5.3% 19/05/2053	USD	75,000	73,387	0.12
Pfizer Investment Enterprises Pte. Ltd.				
5.34% 19/05/2063	USD	250,000	240,009	0.39
PNC Financial Services Group, Inc. (The), FRN 5.492% 14/05/2030	USD	150,000	151,349	0.24
PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034	USD	325,000	356,050	0.57
Prologis Euro Finance LLC, REIT 1.875%				
05/01/2029	EUR	350,000	346,819	0.56
Republic Services, Inc. 1.45%				
15/02/2031	USD	350,000	279,329	0.45
S&P Global, Inc., 144A 5.25%				
15/09/2033	USD	250,000	254,263	0.41
Sabine Pass Liquefaction LLC 4.5%				
15/05/2030	USD	350,000	337,155	0.54
Sherwin-Williams Co. (The) 2.95%				
15/08/2029	USD	50,000	45,256	0.07
Southwestern Public Service Co. 6%				
01/06/2054	USD	225,000	227,986	0.37
Sprint Spectrum Co. LLC, 144A 5.152%				
20/09/2029	USD	300,000	298,868	0.48
Standard Industries, Inc., Reg. S 2.25%				
21/11/2026	EUR	100,000	101,321	0.16
Tapestry, Inc. 7.05% 27/11/2025	USD	75,000	76,314	0.12
Tapestry, Inc. 7% 27/11/2026	USD	100,000	102,938	0.17

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Thermo Fisher Scientific Finance I BV 2%				
18/10/2051	EUR	250,000	183,047	0.29
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	250,000	205,586	0.33
Toyota Motor Credit Corp. 4.8%				
05/01/2034	USD	275,000	269,146	0.43
UnitedHealth Group, Inc. 5.875%				
15/02/2053	USD	150,000	158,389	0.25
UnitedHealth Group, Inc. 5.05%				
15/04/2053	USD	50,000	47,066	0.08
UnitedHealth Group, Inc. 5.375%				
15/04/2054	USD	50,000	49,319	0.08
UnitedHealth Group, Inc. 5.5%				
15/04/2064	USD	50,000	49,306	0.08
US Bancorp, FRN 5.836% 12/06/2034	USD	295,000	301,025	0.48
Verizon Communications, Inc. 1.125%				
03/11/2028	GBP	150,000	162,957	0.26
Verizon Communications, Inc. 4.25%				
31/10/2030	EUR	100,000	111,018	0.18
Verizon Communications, Inc. 2.355%				
15/03/2032	USD	300,000	247,110	0.40
Verizon Communications, Inc. 1.85%				
18/05/2040	EUR	150,000	122,647	0.20
VICI Properties LP, REIT 5.75%				
01/04/2034	USD	200,000	198,938	0.32
Warnermedia Holdings, Inc. 5.141%				
15/03/2052	USD	125,000	98,601	0.16
Waste Management, Inc. 4.875%				
15/02/2029	USD	475,000	474,486	0.76
			<b>26,971,164</b>	<b>43.39</b>
<b>Total Corporate Bonds</b>			<b>59,137,289</b>	<b>95.14</b>
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	225,000	194,949	0.32
NBN Co. Ltd., 144A 2.5% 08/01/2032	USD	200,000	168,297	0.27
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	100,000	106,971	0.17
			<b>470,217</b>	<b>0.76</b>
<b>France</b>				
Electricite de France SA, Reg. S 4.375%				
17/06/2036	EUR	100,000	108,326	0.17
			<b>108,326</b>	<b>0.17</b>
<b>India</b>				
Power Finance Corp. Ltd., Reg. S 3.35%				
16/05/2031	USD	250,000	219,055	0.35
			<b>219,055</b>	<b>0.35</b>

# Global Credit Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	150,000	159,816	0.26
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	225,000	263,786	0.42
			<b>423,602</b>	<b>0.68</b>
<b>Total Government Bonds</b>			<b>1,221,200</b>	<b>1.96</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>United States of America</b>				
Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	145,128	142,765	0.23
United Airlines Pass-Through Trust 'A' 5.8% 15/07/2037	USD	150,000	153,093	0.25
			<b>295,858</b>	<b>0.48</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>295,858</b>	<b>0.48</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>60,654,347</b>	<b>97.58</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	13,423	13,423	0.02
			<b>13,423</b>	<b>0.02</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>13,423</b>	<b>0.02</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>13,423</b>	<b>0.02</b>
<b>Total Investments</b>			<b>60,667,770</b>	<b>97.60</b>
<b>Cash</b>			<b>767,285</b>	<b>1.23</b>
<b>Other Assets/(Liabilities)</b>			<b>722,575</b>	<b>1.17</b>
<b>Total Net Assets</b>			<b>62,157,630</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Credit Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 18/09/2024	16	CAD	1,408,790	24,923	0.04
Euro-Buxl, 06/09/2024	1	EUR	140,570	4,686	0.01
Euro-OAT, 06/09/2024	(5)	EUR	(659,892)	2,407	0.01
Long Gilt, 26/09/2024	1	GBP	124,008	1,415	0.00
US 2 Year Note, 30/09/2024	26	USD	5,314,562	20,761	0.03
US 30 Year Bond, 19/09/2024	37	USD	4,418,031	132,108	0.21
US 5 Year Note, 30/09/2024	7	USD	748,070	8,586	0.01
US Ultra Bond, 19/09/2024	14	USD	1,776,688	66,381	0.11
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>261,267</b>	<b>0.42</b>
Euro-Bobl, 06/09/2024	(35)	EUR	(4,368,713)	(46,810)	(0.08)
Euro-Bund, 06/09/2024	(15)	EUR	(2,119,945)	(26,374)	(0.04)
Euro-Schatz, 06/09/2024	(1)	EUR	(113,169)	(562)	0.00
US 10 Year Note, 19/09/2024	(5)	USD	(552,187)	(7,890)	(0.01)
US 10 Year Ultra Note, 19/09/2024	(46)	USD	(5,252,625)	(96,316)	(0.16)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(177,952)</b>	<b>(0.29)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>83,315</b>	<b>0.13</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	9,546	USD	10,202	01/07/2024	J.P. Morgan	13	0.00
USD	319,041	EUR	296,558	22/07/2024	Barclays	1,433	0.00
USD	6,848,549	EUR	6,332,000	22/07/2024	Credit Lyonnais	67,104	0.11
USD	101,441	EUR	93,338	22/07/2024	HSBC	1,478	0.00
USD	500,868	EUR	460,186	22/07/2024	State Street	8,017	0.02
AUD	494,000	USD	329,177	25/07/2024	Westpac Banking	501	0.00
CHF	183,000	USD	202,506	26/07/2024	Barclays	1,671	0.00
USD	147,239	GBP	116,000	29/07/2024	Barclays	655	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>80,872</b>	<b>0.13</b>
<b>GBP Hedged Share Class</b>							
USD	201,468	GBP	159,383	01/07/2024	J.P. Morgan	96	0.00
USD	43,950	GBP	34,703	02/07/2024	J.P. Morgan	104	0.00
GBP	59,812	CHF	67,281	31/07/2024	J.P. Morgan	469	0.00
GBP	118,715	JPY	23,757,664	31/07/2024	J.P. Morgan	1,270	0.00
GBP	3	NZD	6	31/07/2024	J.P. Morgan	0	0.00
GBP	4	SGD	6	31/07/2024	J.P. Morgan	0	0.00
GBP	11,745,584	USD	14,840,134	31/07/2024	J.P. Morgan	2,412	0.01
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>4,351</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>85,223</b>	<b>0.14</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	170,000	USD	184,907	22/07/2024	ANZ	(2,840)	0.00
CAD	2,669,000	USD	1,961,544	23/07/2024	Barclays	(12,116)	(0.02)
GBP	45,845	USD	58,627	29/07/2024	UBS	(695)	0.00
JPY	67,090,000	USD	432,091	30/07/2024	Barclays	(12,108)	(0.02)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(27,759)</b>	<b>(0.04)</b>
<b>GBP Hedged Share Class</b>							
GBP	3	NZD	6	01/07/2024	J.P. Morgan	0	0.00
NZD	6	GBP	3	01/07/2024	J.P. Morgan	0	0.00
CHF	2,783	GBP	2,471	31/07/2024	J.P. Morgan	(16)	0.00
GBP	91,499	AUD	173,801	31/07/2024	J.P. Morgan	(384)	0.00
GBP	540,847	CAD	935,681	31/07/2024	J.P. Morgan	(95)	0.00
GBP	4,028,579	EUR	4,756,623	31/07/2024	J.P. Morgan	(5,717)	(0.01)
GBP	18,279,498	USD	23,189,992	31/07/2024	J.P. Morgan	(90,735)	(0.15)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(96,947)</b>	<b>(0.16)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(124,706)</b>	<b>(0.20)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(39,483)</b>	<b>(0.06)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Credit Fund</b>				
Cash	Goldman Sachs	USD	274,666	-
			<b>274,666</b>	<b>-</b>



# Global Credit Opportunities Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars.

The Fund will invest primarily in Fixed Income Securities issued by corporations (“Corporate Bonds”) and other non-government related issuers located in developed markets, including investment grade bonds, high-yield bonds. The Fund may also invest primarily in mortgage-backed securities, and convertibles subject to applicable law and in other asset-backed securities as well as loan participations and loan assignments to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	99,708	0.89
			<b>99,708</b>	<b>0.89</b>
<b>Belgium</b>				
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	100,000	105,804	0.95
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	102,430	0.92
			<b>208,234</b>	<b>1.87</b>
<b>Canada</b>				
Alimentation Couche-Tard, Inc., 144A 5.267% 12/02/2034	USD	50,000	49,651	0.45
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	50,000	48,884	0.44
Rogers Communications, Inc. 3.8% 15/03/2032	USD	25,000	22,485	0.20
			<b>121,020</b>	<b>1.09</b>
<b>China</b>				
NXP BV 2.65% 15/02/2032	USD	125,000	104,674	0.94
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	92,011	0.83
			<b>196,685</b>	<b>1.77</b>
<b>Denmark</b>				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	105,008	0.94
			<b>105,008</b>	<b>0.94</b>
<b>Finland</b>				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	92,634	0.83
			<b>92,634</b>	<b>0.83</b>
<b>France</b>				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	100,000	102,159	0.92
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	100,000	111,816	1.00
BPCE SA, Reg. S 4% 29/11/2032	EUR	100,000	109,032	0.98
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	100,000	99,084	0.89
Engie SA, Reg. S 3.875% 06/03/2036	EUR	100,000	106,314	0.95
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	106,388	0.95
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	108,428	0.97
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	102,064	0.92
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	100,000	100,182	0.90
			<b>945,467</b>	<b>8.48</b>

# Global Credit Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Germany</b>				
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	30,000	33,023	0.30
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	97,375	0.87
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	100,000	106,133	0.95
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	100,000	110,525	0.99
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	106,530	0.96
Volkswagen Leasing GmbH, Reg. S 4% 11/04/2031	EUR	40,000	43,133	0.39
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% Perpetual	EUR	100,000	95,148	0.85
			<b>591,867</b>	<b>5.31</b>
<b>Ireland</b>				
Bank of Ireland Group plc, Reg. S, FRN 6.75% 01/03/2033	EUR	100,000	114,973	1.03
			<b>114,973</b>	<b>1.03</b>
<b>Italy</b>				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	100,000	110,656	0.99
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	100,000	100,908	0.91
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	100,000	104,091	0.93
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	100,000	97,778	0.88
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	106,998	0.96
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	98,988	0.89
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	100,000	105,865	0.95
			<b>725,284</b>	<b>6.51</b>
<b>Japan</b>				
Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	100,000	106,066	0.95
			<b>106,066</b>	<b>0.95</b>
<b>Luxembourg</b>				
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	98,259	0.88
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	101,034	0.91
			<b>199,293</b>	<b>1.79</b>
<b>Netherlands</b>				
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	107,294	0.96
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	200,000	203,880	1.83
JDE Peet's NV, Reg. S 0.5% 16/01/2029	EUR	100,000	92,896	0.84
			<b>404,070</b>	<b>3.63</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Norway</b>				
Var Energi ASA, Reg. S 5.5% 04/05/2029	EUR	100,000	113,449	1.02
			<b>113,449</b>	<b>1.02</b>
<b>Portugal</b>				
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	104,242	0.94
			<b>104,242</b>	<b>0.94</b>
<b>Spain</b>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	104,806	0.94
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	111,789	1.00
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	104,767	0.94
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	92,941	0.84
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	85,887	0.77
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	100,000	106,818	0.96
			<b>607,008</b>	<b>5.45</b>
<b>Switzerland</b>				
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	100,000	105,976	0.95
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	100,286	0.90
			<b>206,262</b>	<b>1.85</b>
<b>United Kingdom</b>				
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	100,000	106,351	0.95
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	100,000	113,079	1.01
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	100,000	103,116	0.93
			<b>322,546</b>	<b>2.89</b>
<b>United States of America</b>				
Air Lease Corp. 2.875% 15/01/2032	USD	125,000	105,233	0.94
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	2,000	2,000	0.02
Ally Financial, Inc. 2.2% 02/11/2028	USD	175,000	151,799	1.36
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	50,000	49,583	0.44
American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	106,968	0.96
Apple, Inc. 2.95% 11/09/2049	USD	50,000	34,782	0.31
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	80,000	71,498	0.64
AT&T, Inc. 4.5% 15/05/2035	USD	100,000	92,884	0.83

# Global Credit Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United States of America (continued)

AT&T, Inc. 3.55% 15/09/2055	USD	65,000	44,538	0.40
Aviation Capital Group LLC, 144A 4.875% 01/10/2025	USD	50,000	49,388	0.44
Aviation Capital Group LLC, 144A 6.25% 15/04/2028	USD	65,000	66,522	0.60
Bank of America Corp., FRN 5.872% 15/09/2034	USD	275,000	284,737	2.55
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	100,000	107,793	0.97
BristolMyers Squibb Co. 5.65% 22/02/2064	USD	25,000	24,812	0.22
Brunswick Corp. 5.85% 18/03/2029	USD	25,000	25,094	0.22
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	50,000	48,034	0.43
Celanese US Holdings LLC 6.35% 15/11/2028	USD	50,000	51,549	0.46
Celanese US Holdings LLC 6.7% 15/11/2033	USD	25,000	26,465	0.24
Centene Corp. 3.375% 15/02/2030	USD	125,000	111,116	1.00
Charles Schwab Corp. (The), FRN 6.136% 24/08/2034	USD	25,000	26,225	0.24
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	100,000	93,958	0.84
Charter Communications Operating LLC 4.8% 01/03/2050	USD	25,000	18,603	0.17
Charter Communications Operating LLC 6.484% 23/10/2045	USD	50,000	46,247	0.41
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	50,000	47,989	0.43
Columbia Pipelines Holding Co. LLC, 144A 6.042% 15/08/2028	USD	25,000	25,664	0.23
Concentrix Corp. 6.65% 02/08/2026	USD	50,000	50,535	0.45
Constellation Energy Generation LLC 5.75% 15/03/2054	USD	25,000	24,587	0.22
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	125,000	101,748	0.91
COPT Defense Properties LP, REIT 2.9% 01/12/2033	USD	150,000	118,985	1.07
Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	70,000	69,524	0.62
CVS Health Corp. 6.05% 01/06/2054	USD	50,000	49,813	0.45
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	100,000	97,579	0.88
Diamondback Energy, Inc. 5.4% 18/04/2034	USD	75,000	74,763	0.67
Duke Energy Corp. 3.75% 01/04/2031	EUR	100,000	105,841	0.95
Energy Transfer LP 5.55% 15/05/2034	USD	50,000	49,700	0.45
EPR Properties, REIT 3.6% 15/11/2031	USD	125,000	104,895	0.94
Ferrellgas LP, 144A 5.375% 01/04/2026	USD	50,000	48,919	0.44
FirstEnergy Corp. 3.4% 01/03/2050	USD	25,000	16,919	0.15
Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	100,000	107,997	0.97
General Motors Financial Co., Inc. 5.8% 23/06/2028	USD	50,000	50,751	0.46
Global Atlantic Fin Co., 144A 3.125% 15/06/2031	USD	75,000	62,406	0.56
Global Atlantic Fin Co., 144A 6.75% 15/03/2054	USD	25,000	25,073	0.22
Global Atlantic Fin Co., FRN, 144A 7.95% 15/10/2054	USD	55,000	55,336	0.50
Global Payments, Inc. 2.9% 15/05/2030	USD	50,000	43,749	0.39

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds (continued)

#### United States of America (continued)

HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	70,000	66,098	0.59
HCA, Inc. 6.1% 01/04/2064	USD	25,000	24,819	0.22
Jefferies Financial Group, Inc. 6.2% 14/04/2034	USD	50,000	50,874	0.46
JPMorganChase, FRN 5.717% 14/09/2033	USD	100,000	102,266	0.92
JPMorganChase, FRN 6.254% 23/10/2034	USD	150,000	160,186	1.44
Kyndryl Holdings, Inc. 3.15% 15/10/2031	USD	125,000	105,478	0.95
Las Vegas Sands Corp. 5.9% 01/06/2027	USD	25,000	25,185	0.23
MasTec, Inc. 5.9% 15/06/2029	USD	50,000	50,347	0.45
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	50,000	46,162	0.41
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	100,000	107,801	0.97
MSCI, Inc., 144A 3.625% 01/09/2030	USD	75,000	67,488	0.61
NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	50,000	47,027	0.42
New York Life Global Funding, 144A 5% 09/01/2034	USD	50,000	49,582	0.44
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	25,000	24,697	0.22
Newmont Corp., 144A 5.35% 15/03/2034	USD	50,000	50,381	0.45
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	31,000	29,793	0.27
Nuveen LLC, 144A 5.85% 15/04/2034	USD	25,000	25,288	0.23
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	50,000	55,330	0.50
ONEOK, Inc. 6.05% 01/09/2033	USD	75,000	77,756	0.70
Oracle Corp. 3.6% 01/04/2050	USD	50,000	35,389	0.32
Pacific Gas and Electric Co. 4.95% 01/07/2050	USD	50,000	41,893	0.38
Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	50,000	50,428	0.45
PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034	USD	50,000	54,777	0.49
PNC Financial Services Group, Inc. (The), FRN 6.25% Perpetual	USD	100,000	97,775	0.88
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	107,423	0.96
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	75,000	70,021	0.63
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	70,000	63,167	0.57
Southwestern Public Service Co. 6% 01/06/2054	USD	25,000	25,332	0.23
Tapestry, Inc. 7.05% 27/11/2025	USD	25,000	25,438	0.23
Tapestry, Inc. 7% 27/11/2026	USD	25,000	25,734	0.23
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	100,000	73,219	0.66
UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	50,000	52,796	0.47
US Bancorp, FRN 5.836% 12/06/2034	USD	100,000	102,042	0.92
US Foods, Inc., 144A 4.75% 15/02/2029	USD	50,000	47,463	0.43
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	60,000	62,318	0.56
Verizon Communications, Inc. 2.355% 15/03/2032	USD	25,000	20,593	0.18

# Global Credit Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
VICI Properties LP, REIT 5.75% 01/04/2034	USD	75,000	74,602	0.67
Warnermedia Holdings, Inc. 5.141% 15/03/2052	USD	25,000	19,720	0.18
Williams Cos., Inc. (The) 4.65% 15/08/2032	USD	75,000	71,751	0.64
			<b>5,261,040</b>	<b>47.21</b>
<b>Total Corporate Bonds</b>			<b>10,524,856</b>	<b>94.45</b>
<b>Government Bonds</b>				
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	100,000	106,544	0.96
			<b>106,544</b>	<b>0.96</b>
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	100,000	115,887	1.04
			<b>115,887</b>	<b>1.04</b>
<b>Total Government Bonds</b>			<b>222,431</b>	<b>2.00</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>10,747,287</b>	<b>96.45</b>
<b>Total Investments</b>			<b>10,747,287</b>	<b>96.45</b>
<b>Cash</b>			<b>288,082</b>	<b>2.59</b>
<b>Other Assets/(Liabilities)</b>			<b>107,834</b>	<b>0.96</b>
<b>Total Net Assets</b>			<b>11,143,203</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Credit Opportunities Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Canada 10 Year Bond, 18/09/2024	3	CAD	264,148	4,753	0.04
Euro-OAT, 06/09/2024	(1)	EUR	(131,978)	481	0.00
Long Gilt, 26/09/2024	2	GBP	248,015	2,830	0.03
US 2 Year Note, 30/09/2024	6	USD	1,226,438	4,706	0.04
US 30 Year Bond, 19/09/2024	8	USD	955,250	28,210	0.25
US 5 Year Note, 30/09/2024	6	USD	641,203	6,234	0.06
US Ultra Bond, 19/09/2024	4	USD	507,625	20,637	0.19
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>67,851</b>	<b>0.61</b>
Euro-Bobl, 06/09/2024	(10)	EUR	(1,248,204)	(11,352)	(0.10)
Euro-Bund, 06/09/2024	(6)	EUR	(847,978)	(9,541)	(0.08)
Euro-Schatz, 06/09/2024	(10)	EUR	(1,131,686)	(5,617)	(0.05)
US 10 Year Ultra Note, 19/09/2024	(4)	USD	(456,750)	(9,563)	(0.09)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(36,073)</b>	<b>(0.32)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>31,778</b>	<b>0.29</b>

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	5,689,456	EUR	5,261,000	22/07/2024	BNP Paribas	55,031	0.49
USD	59,825	EUR	55,000	22/07/2024	RBC	921	0.01
USD	295,690	EUR	273,133	22/07/2024	State Street	3,171	0.03
USD	120,979	GBP	95,000	29/07/2024	Barclays	932	0.01
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>60,055</b>	<b>0.54</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>60,055</b>	<b>0.54</b>
GBP	8,600	USD	10,965	29/07/2024	RBC	(97)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(97)</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	322,540	USD	345,703	31/07/2024	J.P. Morgan	(116)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(116)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(213)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>59,842</b>	<b>0.54</b>

Collateral received and paid by the Fund in respect of financial  
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Credit Opportunities Fund</b>				
Cash	Goldman Sachs	USD	114,087	-
			<b>114,087</b>	<b>-</b>

# Global Fixed Income Opportunities Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in US Dollars, through investment primarily in the global securities of corporate, government and government related issuers across a spectrum of fixed income asset classes including high yield bonds, investment-grade bonds, mortgage-backed securities, convertibles and currencies, and subject to applicable law, in other asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Commercial Papers</b>				
<b>United States of America</b>				
HSBC USA, Inc., 144A 0% 09/09/2024	USD	15,000,000	14,832,815	0.37
			<b>14,832,815</b>	<b>0.37</b>
<b>Total Commercial Papers</b>			<b>14,832,815</b>	<b>0.37</b>
<b>Convertible Bonds</b>				
<b>Chile</b>				
Liberty Latin America Ltd. 2% 15/07/2024	USD	5,477,000	5,453,587	0.13
			<b>5,453,587</b>	<b>0.13</b>
<b>China</b>				
Meituan, Reg. S 0% 27/04/2027	USD	5,000,000	4,760,000	0.12
			<b>4,760,000</b>	<b>0.12</b>
<b>United States of America</b>				
Spotify USA, Inc. 0% 15/03/2026	USD	5,155,000	4,899,889	0.12
			<b>4,899,889</b>	<b>0.12</b>
<b>Total Convertible Bonds</b>			<b>15,113,476</b>	<b>0.37</b>
<b>Corporate Bonds</b>				
<b>Australia</b>				
Australia & New Zealand Banking Group Ltd., FRN, 144A 2.57% 25/11/2035	USD	22,000,000	18,160,199	0.45
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	10,760,000	11,840,757	0.29
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	12,450,000	13,236,203	0.33
Santos Finance Ltd., Reg. S 4.125% 14/09/2027	USD	10,000,000	9,544,030	0.23
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	7,000,000	7,761,974	0.19
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	23,000,000	19,097,070	0.47
			<b>79,640,233</b>	<b>1.96</b>
<b>Belgium</b>				
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	5,550,000	5,872,117	0.14
			<b>5,872,117</b>	<b>0.14</b>
<b>Brazil</b>				
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	10,247,900	9,814,733	0.24
			<b>9,814,733</b>	<b>0.24</b>

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Burkina Faso</b>				
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	8,440,000	7,987,731	0.20
			<b>7,987,731</b>	<b>0.20</b>
<b>Canada</b>				
Algonquin Power & Utilities Corp., STEP 5.365% 15/06/2026	USD	8,275,000	8,245,572	0.20
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	8,257,000	8,305,270	0.20
Garda World Security Corp., 144A 6% 01/06/2029	USD	6,555,000	5,971,891	0.15
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	6,500,000	6,723,620	0.17
			<b>29,246,353</b>	<b>0.72</b>
<b>China</b>				
Prosus NV, Reg. S 2.031% 03/08/2032	EUR	7,000,000	6,109,884	0.15
			<b>6,109,884</b>	<b>0.15</b>
<b>Colombia</b>				
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	7,326,000	6,258,731	0.15
			<b>6,258,731</b>	<b>0.15</b>
<b>Denmark</b>				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	26,000,000	27,302,093	0.67
			<b>27,302,093</b>	<b>0.67</b>
<b>France</b>				
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	11,200,000	11,441,829	0.28
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 21/11/2024	USD	7,000,000	6,906,534	0.17
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	18,000,000	20,126,879	0.49
BNP Paribas SA, FRN, 144A 2.819% 19/11/2025	USD	12,000,000	11,854,213	0.29
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	9,800,000	9,031,984	0.22
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	8,000,000	8,399,361	0.21
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	15,600,000	17,522,068	0.43
BPCE SA, 144A 5.15% 21/07/2024	USD	9,500,000	9,491,167	0.23
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	10,000,000	8,870,903	0.22
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	13,000,000	13,820,747	0.34
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	8,000,000	8,298,425	0.20
Engie SA, Reg. S 3.875% 06/03/2036	EUR	9,400,000	9,993,544	0.25
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	2,500,000	2,659,700	0.06
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	1,900,000	2,020,483	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>France (continued)</b>				
Orange SA, Reg. S, FRN 5.375% Perpetual	EUR	6,100,000	6,772,809	0.17
Orange SA, Reg. S, FRN 5% Perpetual	EUR	10,750,000	11,655,982	0.29
RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	5,200,000	5,558,927	0.14
Societe Generale SA, FRN 1% 24/11/2030	EUR	17,800,000	18,167,416	0.45
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	11,120,000	10,288,333	0.25
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	6,320,000	5,779,544	0.14
			<b>198,660,848</b>	<b>4.88</b>
<b>Germany</b>				
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	1,900,000	1,811,953	0.05
Allianz SE, Reg. S, FRN 5.824% 25/07/2053	EUR	8,500,000	9,997,127	0.25
Bayer AG, Reg. S 4.625% 26/05/2033	EUR	10,000,000	11,007,773	0.27
Deutsche Bank AG, FRN 3.961% 26/11/2025	USD	11,975,000	11,875,820	0.29
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	5,520,000	5,860,707	0.14
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	10,800,000	11,154,259	0.27
RWE AG, Reg. S 3.625% 10/01/2032	EUR	10,340,000	11,004,696	0.27
Siemens Financieringsmaatschappij NV, Reg. S 3.625% 22/02/2044	EUR	3,900,000	4,066,401	0.10
Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	6,400,000	7,413,497	0.18
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	18,600,000	19,814,500	0.49
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	12,600,000	11,318,988	0.28
Wintershall Dea Finance BV, Reg. S 1.332% 25/09/2028	EUR	12,700,000	12,206,712	0.30
			<b>117,532,433</b>	<b>2.89</b>
<b>Greece</b>				
Luminis Finance plc, Reg. S 0% 12/06/2022*	EUR	257,267	260,123	0.00
Luminis Finance plc, Reg. S 0% 06/12/2024*	EUR	1,522,828	1,539,736	0.04
National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034	EUR	9,000,000	10,626,863	0.26
Piraeus Financial Holdings SA, Reg. S, FRN 7.25% 17/04/2034	EUR	8,000,000	8,890,429	0.22
			<b>21,317,151</b>	<b>0.52</b>
<b>Hong Kong</b>				
Seaspan Corp., 144A 5.5% 01/08/2029	USD	6,440,000	5,753,621	0.14
			<b>5,753,621</b>	<b>0.14</b>

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ireland

AerCap Ireland Capital DAC 2.875% 14/08/2024	USD	15,000,000	14,940,463	0.37
Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	5,525,000	5,413,149	0.13
			<b>20,353,612</b>	<b>0.50</b>

#### Italy

Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	12,000,000	13,278,700	0.33
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	12,800,000	14,435,937	0.35
Intesa Sanpaolo SpA, 144A 7.2% 28/11/2033	USD	18,000,000	19,372,564	0.48
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	12,770,000	14,435,526	0.35
			<b>61,522,727</b>	<b>1.51</b>

#### Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	11,000,000	10,808,513	0.27
			<b>10,808,513</b>	<b>0.27</b>

#### Macao

Las Vegas Sands Corp. 6% 15/08/2029	USD	11,944,000	12,066,609	0.30
			<b>12,066,609</b>	<b>0.30</b>

#### Mexico

Banco Actinver SA, 144A 4.8% 18/12/2034	USD	9,662,500	7,343,500	0.18
BBVA Bancomer SA, FRN, 144A 8.45% 29/06/2038	USD	5,000,000	5,166,570	0.13
			<b>12,510,070</b>	<b>0.31</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	7,900,000	8,501,013	0.21
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	2,480,000	2,660,894	0.06
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	21,800,000	22,222,875	0.55
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	6,850,000	7,323,582	0.18
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	5,500,000	5,487,046	0.13
			<b>46,195,410</b>	<b>1.13</b>

#### Panama

AES Panama Generation Holdings Srl, Reg. S 4.375% 31/05/2030	USD	15,453,678	13,385,302	0.33
			<b>13,385,302</b>	<b>0.33</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Poland

Canpack SA, 144A 3.875% 15/11/2029	USD	8,550,000	7,686,880	0.19
			<b>7,686,880</b>	<b>0.19</b>

#### Portugal

EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	5,600,000	5,961,762	0.15
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	5,700,000	5,941,795	0.14
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	11,000,000	11,660,227	0.29
			<b>23,563,784</b>	<b>0.58</b>

#### San Marino

Veicolo DI Sistema Srl, FRN 0% 31/12/2036	EUR	14,000,000	14,711,051	0.36
			<b>14,711,051</b>	<b>0.36</b>

#### South Africa

Sasol Financing USA LLC, Reg. S 8.75% 03/05/2029	USD	9,190,000	9,362,257	0.23
			<b>9,362,257</b>	<b>0.23</b>

#### Spain

Banco Santander SA 5.179% 19/11/2025	USD	15,000,000	14,860,963	0.36
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	16,100,000	17,998,006	0.44
Banco Santander SA, Reg. S 3.125% 19/01/2027	EUR	12,000,000	12,667,721	0.31
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	27,200,000	28,496,679	0.70
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	7,120,000	6,841,956	0.17
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	13,000,000	14,126,464	0.35
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	6,000,000	5,983,943	0.15
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	8,120,000	8,487,736	0.21
Repsol International Finance BV, Reg. S, FRN 2.5% Perpetual	EUR	7,350,000	7,479,301	0.18
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	3,500,000	3,738,640	0.09
Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036	EUR	3,100,000	3,316,634	0.08
Telefonica Europe BV, Reg. S, FRN 2.502% Perpetual	EUR	5,500,000	5,593,548	0.14
			<b>129,591,591</b>	<b>3.18</b>

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	14,175,000	13,131,873	0.32
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	7,800,000	8,032,650	0.20
			<b>21,164,523</b>	<b>0.52</b>



# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Switzerland

UBS Group AG, FRN, 144A 4.703% 05/08/2027	USD	3,600,000	3,537,127	0.09
UBS Group AG, FRN, 144A 9.016% 15/11/2033	USD	11,400,000	13,839,068	0.34
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	9,300,000	9,326,540	0.23
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	4,920,000	3,905,120	0.09
			<b>30,607,855</b>	<b>0.75</b>

#### Turkey

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	8,460,000	8,145,228	0.20
WE Soda Investments Holding plc, Reg. S 9.5% 06/10/2028	USD	8,920,000	9,157,762	0.23
			<b>17,302,990</b>	<b>0.43</b>

#### United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,225,000	7,731,517	0.19
Barclays plc, FRN 5.69% 12/03/2030	USD	9,925,000	9,980,312	0.24
BP Capital Markets plc, FRN 4.875% Perpetual	USD	6,450,000	6,098,571	0.15
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	11,100,000	11,402,456	0.28
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	10,400,000	10,055,875	0.25
HSBC Holdings plc, Reg. S, FRN 4.856% 23/05/2033	EUR	10,300,000	11,666,380	0.29
HSBC Holdings plc 4.375% 23/11/2026	USD	5,000,000	4,881,722	0.12
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	4,000,000	5,029,769	0.12
Standard Chartered plc, FRN, 144A 7.018% 08/02/2030	USD	20,475,000	21,674,006	0.53
Standard Chartered plc, FRN, 144A 2.678% 29/06/2032	USD	9,800,000	8,086,901	0.20
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	7,000,000	7,539,638	0.19
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	6,000,000	6,784,727	0.17
			<b>110,931,874</b>	<b>2.73</b>

#### United States of America

Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	4,490,000	4,085,698	0.10
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	5,500,000	4,828,388	0.12
Ally Financial, Inc. 8% 01/11/2031	USD	5,170,000	5,740,627	0.14
Ally Financial, Inc., FRN 6.848% 03/01/2030	USD	3,530,000	3,638,313	0.09
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	11,520,000	11,214,597	0.28
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	11,492,000	10,270,680	0.25
Artera Services LLC, 144A 8.5% 15/02/2031	USD	3,860,000	3,982,679	0.10
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	6,450,000	5,940,089	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Bank of America Corp., Reg. S, FRN 2.824% 27/04/2033	EUR	7,000,000	6,991,411	0.17
Calderys Financing LLC, 144A 11.25% 01/06/2028	USD	3,800,000	4,025,910	0.10
Celanese US Holdings LLC 6.165% 15/07/2027	USD	16,000,000	16,277,234	0.40
Centene Corp. 2.5% 01/03/2031	USD	13,100,000	10,777,709	0.26
Charter Communications Operating LLC 6.384% 23/10/2035	USD	10,000,000	9,829,778	0.24
Charter Communications Operating LLC 4.8% 01/03/2050	USD	13,000,000	9,673,686	0.24
Chobani LLC, 144A 7.625% 01/07/2029	USD	10,000,000	10,312,470	0.25
Citigroup, Inc. 3.875% 26/03/2025	USD	16,275,000	16,048,947	0.39
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	7,440,000	6,520,264	0.16
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	6,190,000	5,941,015	0.15
Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	1,256,000	1,201,495	0.03
Concentrix Corp. 6.65% 02/08/2026	USD	18,075,000	18,268,290	0.45
Duke Energy Corp. 3.1% 15/06/2028	EUR	6,400,000	6,694,569	0.16
Ferrellgas LP, 144A 5.375% 01/04/2026	USD	7,055,000	6,902,457	0.17
Ferrellgas LP, 144A 5.875% 01/04/2029	USD	2,500,000	2,306,400	0.06
Fiserv, Inc. 4.5% 24/05/2031	EUR	4,000,000	4,456,641	0.11
Ford Motor Credit Co. LLC 6.798% 07/11/2028	USD	12,000,000	12,441,521	0.31
Ford Motor Credit Co. LLC 7.35% 06/03/2030	USD	14,525,000	15,437,670	0.38
Global Atlantic Fin Co., FRN, 144A 4.7% 15/10/2051	USD	5,490,000	5,100,070	0.13
Global Atlantic Fin Co., FRN, 144A 7.95% 15/10/2054	USD	4,805,000	4,834,373	0.12
GPD Cos., Inc., 144A 10.125% 01/04/2026	USD	7,245,000	6,932,494	0.17
HCA, Inc. 6.1% 01/04/2064	USD	10,075,000	10,001,868	0.25
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	7,955,000	6,156,958	0.15
JPMorgan Chase & Co., Reg. S, FRN 3.761% 21/03/2034	EUR	5,550,000	5,919,597	0.15
KeyBank NA 5.85% 15/11/2027	USD	17,975,000	17,959,567	0.44
KeyBank NA 4.39% 14/12/2027	USD	3,810,000	3,625,324	0.09
LABL, Inc., 144A 10.5% 15/07/2027	USD	3,660,000	3,589,764	0.09
LABL, Inc., 144A 8.25% 01/11/2029	USD	5,500,000	4,681,586	0.11
Las Vegas Sands Corp. 5.9% 01/06/2027	USD	9,300,000	9,368,795	0.23
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	6,250,000	5,857,043	0.14
LifePoint Health, Inc., 144A 9.875% 15/08/2030	USD	9,450,000	10,087,490	0.25
McAfee Corp., 144A 7.375% 15/02/2030	USD	5,700,000	5,264,666	0.13
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	4,240,000	4,094,164	0.10
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	4,230,000	4,248,067	0.10
Newell Brands, Inc., STEP 5.7% 01/04/2026	USD	7,280,000	7,191,716	0.18
Nissan Motor Acceptance Co. LLC, 144A 7.05% 15/09/2028	USD	12,475,000	13,027,382	0.32
Occidental Petroleum Corp. 7.5% 01/05/2031	USD	11,000,000	12,172,688	0.30
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	6,120,000	5,966,733	0.15

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	10,970,000	9,846,820	0.24
Royalty Pharma plc 1.2% 02/09/2025	USD	9,000,000	8,555,609	0.21
Sprint Spectrum Co. LLC, 144A 4.738% 20/09/2029	USD	2,263,125	2,249,537	0.05
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	8,670,000	8,784,517	0.22
Tapestry, Inc. 7% 27/11/2026	USD	24,200,000	24,910,906	0.61
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	2,630,000	2,223,586	0.05
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	9,220,000	7,770,674	0.19
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	13,850,000	13,834,919	0.34
US Bancorp, FRN 5.727% 21/10/2026	USD	11,100,000	11,129,898	0.27
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	18,075,000	18,106,631	0.44
Vontier Corp. 1.8% 01/04/2026	USD	14,000,000	13,087,348	0.32
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	7,480,000	7,303,079	0.18
West Technology Group LLC, 144A 8.5% 10/04/2027	USD	7,385,000	6,388,025	0.16
			<b>494,080,432</b>	<b>12.14</b>

**Total Corporate Bonds** **1,551,341,408** **38.12**

### Government Bonds

#### Angola

Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	6,540,000	5,809,864	0.14
			<b>5,809,864</b>	<b>0.14</b>

#### Colombia

Colombia Titulos de Tesoreria 7% 26/03/2031	COP	34,469,300,000	6,999,790	0.17
Colombia Titulos de Tesoreria 13.25% 09/02/2033	COP	68,413,200,000	18,783,870	0.46
Colombia Titulos de Tesoreria 6% 28/04/2028	COP	53,207,000,000	11,237,495	0.28
Ecopetrol SA 8.875% 13/01/2033	USD	11,000,000	11,422,400	0.28
			<b>48,443,555</b>	<b>1.19</b>

#### Dominican Republic

Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	497,350,000	9,975,072	0.25
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	1,031,250,000	18,478,788	0.45
			<b>28,453,860</b>	<b>0.70</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Egypt

Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	6,000,000	4,908,938	0.12
Egypt Treasury Bill 0% 24/09/2024	EGP	506,700,000	9,990,182	0.25
Egypt Treasury Bill 0% 03/12/2024	EGP	20,625,000	388,369	0.01
Egypt Treasury Bill 0% 10/12/2024	EGP	103,125,000	1,933,071	0.05
Egypt Treasury Bill 0% 17/12/2024	EGP	292,400,000	5,456,344	0.13
Egypt Treasury Bill 0% 18/03/2025	EGP	20,550,000	362,504	0.01
			<b>23,039,408</b>	<b>0.57</b>

#### France

Electricite de France SA, Reg. S 2.625% Perpetual	EUR	10,000,000	9,672,054	0.24
			<b>9,672,054</b>	<b>0.24</b>

#### Ghana

Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	4,920,000	2,513,185	0.06
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	3,274,000	1,703,495	0.04
			<b>4,216,680</b>	<b>0.10</b>

#### Greece

Greece Government Bond, Reg. S, 144A 3.375% 15/06/2034	EUR	23,000,000	23,925,566	0.59
Greece Government Bond, Reg. S, 144A 4.125% 15/06/2054	EUR	544,000	562,605	0.01
			<b>24,488,171</b>	<b>0.60</b>

#### Hungary

Hungary Government Bond 3.25% 22/10/2031	HUF	3,637,750,000	7,926,561	0.19
Hungary Government Bond 4.75% 24/11/2032	HUF	5,317,250,000	12,567,369	0.31
			<b>20,493,930</b>	<b>0.50</b>

#### Ivory Coast

Ivory Coast Government Bond, Reg. S 4.875% 30/01/2032	EUR	19,000,000	17,075,792	0.42
			<b>17,075,792</b>	<b>0.42</b>

#### Kenya

Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	5,850,000	5,627,554	0.14
			<b>5,627,554</b>	<b>0.14</b>

#### Mexico

Petroleos Mexicanos 6.5% 13/03/2027	USD	8,000,000	7,651,662	0.19
Petroleos Mexicanos 6.84% 23/01/2030	USD	2,930,000	2,583,672	0.06
Petroleos Mexicanos, Reg. S 2.75% 21/04/2027	EUR	6,000,000	5,703,021	0.14
			<b>15,938,355</b>	<b>0.39</b>

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Government Bonds (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	8,000,000	8,523,543	0.21
			<b>8,523,543</b>	<b>0.21</b>
<b>Nigeria</b>				
Nigeria Government Bond, Reg. S 7.375% 28/09/2033	USD	21,000,000	17,193,193	0.42
			<b>17,193,193</b>	<b>0.42</b>
<b>Peru</b>				
Peru Bonos de Tesoreria 5.4% 12/08/2034	PEN	150,796,000	34,558,247	0.85
Peru Bonos de Tesoreria 6.15% 12/08/2032	PEN	84,680,000	21,259,521	0.52
			<b>55,817,768</b>	<b>1.37</b>
<b>Supranational</b>				
African Export-Import Bank (The), Reg. S 3.798% 17/05/2031	USD	9,000,000	7,714,530	0.19
Banque Ouest Africaine de Developpement, Reg. S 4.7% 22/10/2031	USD	6,000,000	5,260,392	0.13
			<b>12,974,922</b>	<b>0.32</b>
<b>United States of America</b>				
US Treasury 1.75% 15/01/2034	USD	30,000,000	29,918,699	0.74
US Treasury Bill 0% 05/07/2024	USD	101,160,000	101,101,190	2.48
US Treasury Bill 0% 22/08/2024	USD	66,000,000	65,501,597	1.61
US Treasury Bill 0% 10/09/2024	USD	20,000,000	19,793,988	0.49
			<b>216,315,474</b>	<b>5.32</b>
<b>Uruguay</b>				
Uruguay Government Bond 8.25% 21/05/2031	UYU	303,252,000	7,195,177	0.18
Uruguay Government Bond 9.75% 20/07/2033	UYU	842,958,000	21,680,337	0.53
			<b>28,875,514</b>	<b>0.71</b>
<b>Total Government Bonds</b>			<b>542,959,637</b>	<b>13.34</b>

### Mortgage and Asset Backed Securities

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Cayman Islands</b>				
ECAF I Ltd., Series 2015-1A 'A2', 144A 4.947% 15/06/2040	USD	7,561,876	5,104,266	0.13
Falcon Aerospace Ltd., Series 2019-1 'A', 144A 3.597% 15/09/2039	USD	1,784,638	1,643,617	0.04
GAlA Aviation Ltd., STEP, Series 2019-1 'A', 144A 3.967% 15/12/2044	USD	5,366,805	4,943,939	0.12
JOL Air Ltd., Series 2019-1 'B', 144A 4.948% 15/04/2044	USD	962,384	865,722	0.02
Project Silver, Series 2019-1 'A', 144A 3.967% 15/07/2044	USD	4,000,300	3,630,320	0.09
			<b>16,187,864</b>	<b>0.40</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Cyprus</b>				
Hestia Financing, Reg. S, FRN, Series 2021 'A' 6.397% 31/12/2046	EUR	7,903,814	8,077,852	0.20
			<b>8,077,852</b>	<b>0.20</b>
<b>EMU</b>				
Eurohome Mortgages plc, Reg. S, FRN, Series 2007-1 'A' 4.045% 02/08/2050	EUR	3,201,665	3,076,208	0.07
			<b>3,076,208</b>	<b>0.07</b>
<b>Finland</b>				
Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'C' 6.126% 18/11/2031	EUR	2,174,197	2,229,709	0.06
Taurus DAC, Reg. S, FRN, Series 2019- FIN4 'D' 6.826% 18/11/2031	EUR	4,232,438	4,238,657	0.10
			<b>6,468,366</b>	<b>0.16</b>
<b>France</b>				
River Green Finance DAC, Reg. S, FRN, Series 2020-1 'D' 5.697% 22/01/2032	EUR	5,197,500	3,856,860	0.09
			<b>3,856,860</b>	<b>0.09</b>
<b>Germany</b>				
E-Mac de BV, Reg. S, FRN, Series DE06-II 'C' 8.808% 25/02/2058	EUR	3,671,085	3,739,827	0.09
EMAC DE BV, Reg. S, FRN, Series DE05-I 'C' 11.938% 25/05/2052	EUR	1,053,689	1,101,964	0.03
Frost CMBS DAC, Reg. S, FRN EU07 6.58% 20/11/2033	EUR	1,471,286	1,512,571	0.04
SC Germany SA Compartment Consumer, Reg. S, FRN, Series 2020-1 'E' 7.53% 14/11/2034	EUR	1,582,166	1,731,257	0.04
			<b>8,085,619</b>	<b>0.20</b>
<b>Greece</b>				
Grifonas Finance No. 1 plc, Reg. S, FRN, Series 1 'B' 4.421% 28/08/2039	EUR	3,000,000	2,823,378	0.07
			<b>2,823,378</b>	<b>0.07</b>
<b>Ireland</b>				
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL2 'A' 5% 24/02/2058	EUR	661,036	708,205	0.02
European Residential Loan Securitisation DAC, Reg. S, FRN, Series 2019-NPL1 'C' 10.848% 24/07/2054	EUR	2,470,694	2,469,898	0.06
Lansdowne Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'A2' 4.019% 15/06/2045	EUR	1,365,500	1,401,962	0.03
Lansdowne Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'A2' 4.059% 16/09/2048	EUR	6,972,920	6,983,416	0.17

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Ireland (continued)

Mulcair Securities No. 3 DAC, Reg. S, FRN, Series 3 'C' 5.891% 24/04/2065	EUR	1,400,000	1,499,560	0.04
Pembroke Property Finance 2 DAC, Reg. S, FRN, Series 2 'B' 5.785% 01/06/2040	EUR	6,000,000	6,458,655	0.16
Portman Square IE, FRN, Series 2023-NPL1A 'A', 144A 7.382% 25/07/2063	EUR	1,716,816	1,836,816	0.04
Portman Square IE, FRN 'B', 144A 7.948% 25/07/2063	EUR	1,168,873	1,213,527	0.03
Rathlin Residential DAC, FRN, Series 2021-1A 'A', 144A 5.642% 27/09/2075	EUR	3,957,677	4,198,735	0.10
Warrington Residential DAC, Reg. S, FRN 'B' 6.348% 24/12/2056	EUR	5,363,019	5,138,811	0.13
			<b>31,909,585</b>	<b>0.78</b>

#### Italy

Aporti Srl, FRN 5.722% 31/01/2043	EUR	4,659,955	4,799,041	0.12
Cassia Srl, Reg. S, FRN, Series 2022-1X 'A' 6.322% 22/05/2034	EUR	8,934,030	9,575,240	0.24
Deco Srl, Reg. S, FRN, Series 2019-VIVA 'A' 5.722% 22/08/2031	EUR	5,400,000	5,457,470	0.13
Emerald Italy Srl, Reg. S, FRN, Series 2019-IT 'A' 5.8% 24/09/2030	EUR	5,724,479	6,041,841	0.15
Eurohome Italy Mortgages Srl, Reg. S, FRN 'A' 4.435% 02/11/2054	EUR	5,696,108	5,592,064	0.14
Palatino SPV, Reg. S, FRN, Series 1 'AR' 6.259% 01/12/2045	EUR	5,029,541	5,052,444	0.12
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'A' 4.9% 22/12/2045	EUR	10,479,512	11,076,730	0.27
Stresa Securitisation Srl, Reg. S, FRN, Series 1 'B' 5.45% 22/12/2045	EUR	2,999,998	3,132,743	0.08
Taurus Srl, FRN, Series 2018-IT1 'C' 9.67% 18/05/2032	EUR	127,460	135,314	0.00
			<b>50,862,887</b>	<b>1.25</b>

#### Multinational

Shenton Aircraft Investment I Ltd., Series 2015-1A 'A', 144A 4.75% 15/10/2042	USD	5,597,855	5,296,847	0.13
			<b>5,296,847</b>	<b>0.13</b>

#### Netherlands

EDML BV, Reg. S, FRN, Series 2019-1 'E' 6.614% 28/01/2058	EUR	2,000,000	2,144,551	0.05
E-MAC NL BV, Reg. S, FRN, Series NL04-II 'A' 7.162% 25/01/2037	EUR	725,587	743,250	0.02
E-MAC NL BV, Reg. S, FRN, Series NL05-3 'A' 6.042% 25/07/2038	EUR	913,428	953,859	0.02
E-MAC NL BV, Reg. S, FRN, Series NL06-2 'A' 5.102% 25/01/2039	EUR	1,732,275	1,765,554	0.04
E-MAC Program BV, Reg. S, FRN, Series 2007-NL4 'A' 4.382% 25/01/2048	EUR	8,688,877	8,903,141	0.22
E-MAC Program BV, Reg. S, FRN, Series 2006-3 'A2' 5.242% 25/04/2039	EUR	7,818,812	7,938,813	0.20
E-MAC Program BV, Reg. S, FRN, Series 2007-1 'A2' 5.632% 25/07/2046	EUR	6,696,500	6,691,229	0.17
E-MAC Program BV, Reg. S, FRN, Series 2007-NL3X 'D' 4.382% 25/07/2047	EUR	523,644	448,909	0.01
EMF-NL Prime BV, Reg. S, FRN, Series 2008-APRX 'A2' 4.688% 17/04/2041	EUR	714,409	746,135	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### Netherlands (continued)

Eurosai-NL BV, Reg. S, FRN, Series 2007-NL2X 'M' 5.688% 17/10/2040	EUR	3,594,017	3,839,389	0.09
Taurus DAC, Reg. S, FRN, Series 2020-NL1X 'D' 5.826% 20/02/2030	EUR	856,413	656,137	0.02
			<b>34,830,967</b>	<b>0.86</b>

#### Spain

Clavel Residential DAC, FRN 'A', 144A 5.264% 28/01/2076	EUR	5,170,924	5,529,797	0.14
Clavel Residential DAC, Reg. S, FRN, Series 2023-1X 'A' 5.264% 28/01/2076	EUR	12,927,310	13,824,493	0.34
FT Rmbs Miravet, Reg. S, FRN, Series 2023-1 'B' 5.301% 26/11/2066	EUR	3,000,000	3,086,861	0.08
FT Rmbs Miravet, Reg. S, FRN, Series 2023-1 'C' 5.801% 26/11/2066	EUR	5,800,000	5,884,087	0.14
GC Pastor Hipotecario 5 FTA, Reg. S, FRN, Series 5 'A2' 3.882% 21/06/2046	EUR	4,289,093	4,142,053	0.10
IM Pastor 3 FTH, Reg. S, FRN, Series 3 'A' 3.84% 22/03/2044	EUR	1,180,428	1,093,852	0.03
IM Pastor 4 FTA, Reg. S, FRN, Series 4 'A' 3.84% 22/03/2044	EUR	5,901,313	5,557,070	0.14
LSF11 Boson Investments SARL, FRN, Series 2021-NPLA 'A1', 144A 3% 25/11/2060	EUR	15,613,187	16,109,810	0.39
LSF11 Boson Investments SARL, Reg. S, FRN, Series 2021-NPLX 'A1' 3% 25/11/2060	EUR	7,806,594	8,054,905	0.20
Miravet SARL, Reg. S, FRN, Series 2019-1 'B' 5.301% 26/05/2065	EUR	7,956,000	8,544,665	0.21
Miravet SARL, Reg. S, FRN, Series 2020-1 'B' 5.401% 26/05/2065	EUR	5,000,000	5,353,653	0.13
Prosil Acquisition SA, Reg. S, FRN, Series 1 'A' 5.865% 31/10/2039	EUR	9,109,137	8,084,389	0.20
TDA 27 FTA, Reg. S, FRN, Series 27 'A3' 3.912% 28/12/2050	EUR	8,362,323	7,843,197	0.19
			<b>93,108,832</b>	<b>2.29</b>

#### United Kingdom

Alba plc, Reg. S, FRN, Series 2007-1 'C' 5.617% 17/03/2039	GBP	910,800	1,088,655	0.03
Alba plc, Reg. S, FRN, Series 2007-1 'D' 5.827% 17/03/2039	GBP	4,174,500	4,902,879	0.12
Alba plc, Reg. S, FRN, Series 2006-2 'E' 6.277% 15/12/2038	GBP	352,128	409,275	0.01
Alba plc, Reg. S, FRN, Series 2007-1 'F' 8.577% 17/03/2039	GBP	1,138,500	1,359,337	0.03
Banna RMBS DAC, Reg. S, FRN, Series 2019-1 'D' 8.016% 30/12/2063	GBP	3,000,000	3,790,352	0.09
Deco DAC, Reg. S, FRN, Series 2019-RAM 'A' 7.246% 07/08/2030	GBP	1,445,989	1,827,796	0.04
East One plc, Reg. S, FRN 'A' 6.601% 27/12/2055	GBP	7,717,623	9,794,109	0.24
Eurosai-UK plc, Reg. S, FRN, Series 2007-5X 'A1A' 6.1% 13/09/2045	GBP	7,074,321	8,341,696	0.21
Frost CMBS DAC, FRN, Series 2021-1A 'GBE', 144A 9.368% 20/11/2033	GBP	4,902,397	5,968,805	0.15
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'BA' 5.567% 18/03/2039	GBP	9,000,000	11,141,343	0.27

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United Kingdom (continued)</b>				
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-2X 'BA' 5.627% 18/06/2039	GBP	5,300,000	6,544,112	0.16
Great Hall Mortgages No. 1 plc, Reg. S, FRN, Series 2007-1 'EA' 8.127% 18/03/2039	GBP	2,300,000	2,652,555	0.07
Highways plc, Reg. S, FRN, Series 2021-1X 'D' 8.158% 18/12/2031	GBP	8,000,000	9,917,340	0.24
Landmark Mortgage Securities No. 1 plc, Reg. S, FRN, Series 1 'D' 9.577% 17/06/2038	GBP	2,586,057	3,235,676	0.08
Landmark Mortgage Securities No. 2 plc, Reg. S, FRN, Series 2 'BC' 4.319% 17/06/2039	EUR	1,343,906	1,353,227	0.03
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'BB' 4.758% 01/01/2061	EUR	2,422,068	2,435,238	0.06
Ludgate Funding plc, Reg. S, FRN, Series 2008-W1X 'CB' 5.008% 01/01/2061	EUR	3,308,191	3,272,037	0.08
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'B' 6.656% 20/12/2029	GBP	1,598,355	1,997,393	0.05
Magenta 2020 plc, Reg. S, FRN, Series 2020-1X 'C' 7.006% 20/12/2029	GBP	5,327,849	6,578,636	0.16
Magenta plc, Reg. S, FRN, Series 2020-1X 'D' 7.706% 20/12/2029	GBP	4,439,874	5,445,070	0.13
Mansard Mortgages plc, Reg. S, FRN, Series 2006-1X 'B1' 6.474% 15/10/2048	GBP	1,036,198	1,303,926	0.03
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'B1' 8.327% 15/12/2049	GBP	4,930,552	6,244,407	0.15
Mansard Mortgages plc, Reg. S, FRN, Series 2007-1X 'M2' 5.874% 15/04/2049	GBP	599,179	716,117	0.02
Mansard Mortgages plc, Reg. S, FRN, Series 2007-2X 'M2' 7.327% 15/12/2049	GBP	1,795,104	2,261,888	0.06
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'A3' 6.43% 13/03/2046	GBP	3,800,000	4,783,404	0.12
Mortgage Funding plc, Reg. S, FRN, Series 2008-1 'B1' 8.53% 13/03/2046	GBP	8,500,000	10,728,183	0.26
Newday Funding Master Issuer plc, FRN, Series 2022-1A 'C', 144A 7.708% 15/04/2030	GBP	4,650,000	5,903,348	0.15
Newgate Funding plc, Reg. S, FRN, Series 2007-3X 'A3' 6.327% 15/12/2050	GBP	3,665,955	4,513,272	0.11
Parkmore Point RMBS plc, Reg. S, FRN, Series 2022-1X 'B' 7.497% 25/07/2045	GBP	5,000,000	6,375,088	0.16
Sage AR Funding No. 1 plc, FRN, Series 1A 'D', 144A 8.231% 17/11/2030	GBP	3,000,000	3,764,824	0.09
Sage AR Funding No. 1 plc, FRN, Series 1A 'E', 144A 9.481% 17/11/2030	GBP	2,600,000	3,178,847	0.08
Stark Financing DAC, Reg. S, FRN, Series 2023-1X 'A' 7.431% 17/08/2033	GBP	6,000,000	7,627,659	0.19
Taurus DAC, Reg. S, FRN, Series 2021-UK4X 'C' 6.981% 17/08/2031	GBP	4,124,596	5,212,727	0.13
Towd Point Mortgage Funding 3 plc, Reg. S, FRN, Series 2023-V3 'C' 8.229% 20/02/2054	GBP	6,741,000	8,627,411	0.21
UK Logistics DAC, FRN 'E', 144A 10.233% 17/05/2034	GBP	1,550,000	1,975,816	0.05
			<b>165,272,448</b>	<b>4.06</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America</b>				
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'C', 144A 6.879% 15/09/2034	USD	7,000,000	6,525,764	0.16
280 Park Avenue Mortgage Trust, FRN, Series 2017-280P 'E', 144A 7.746% 15/09/2034	USD	5,000,000	4,564,211	0.11
A&D Mortgage Trust, STEP 'A1', 144A 6.498% 25/04/2069	USD	15,643,362	15,691,735	0.39
A&D Mortgage Trust, STEP 'A1', 144A 6.451% 25/07/2069	USD	5,000,000	5,012,032	0.12
AASET Trust, Series 2017-1A 'C', 144A 7.385% 16/05/2042	USD	2,481,817	2,345,324	0.06
ABFC Trust, FRN, Series 2004-OPT1 'M1' 6.51% 25/08/2033	USD	657,222	646,440	0.02
ABFC Trust, FRN, Series 2005-WF1 'M7' 7.335% 25/06/2034	USD	822,666	851,244	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2004-5 '5A1' 5.359% 25/04/2035	USD	348,005	318,708	0.01
Alternative Loan Trust, Series 2006-4CB '1A1' 6% 25/04/2036	USD	83,205	40,292	0.00
Alternative Loan Trust, Series 2007-5CB '1A12' 6% 25/04/2037	USD	151,781	80,947	0.00
Alternative Loan Trust, Series 2007-5CB '1A13' 6% 25/04/2037	USD	614,909	327,944	0.01
Alternative Loan Trust, Series 2004-2CB '1A9' 5.75% 25/03/2034	USD	546,105	542,746	0.01
Alternative Loan Trust, FRN, Series 2006-29T1 '2A16' 5.91% 25/10/2036	USD	589,208	266,381	0.01
Alternative Loan Trust, FRN, Series 2007-22 '2A19' 6.561% 25/09/2037	USD	1,054,006	686,960	0.02
Alternative Loan Trust, FRN, Series 2005-43 '3A1' 3.909% 25/10/2035	USD	488,890	406,174	0.01
Alternative Loan Trust, FRN, Series 2006-HY10 '3A1' 4.49% 25/05/2036	USD	272,684	210,903	0.01
Alternative Loan Trust, FRN, Series 2005-36 '4A1' 4.368% 25/08/2035	USD	133,758	115,858	0.00
Alternative Loan Trust, FRN, Series 2007-16CB '4A1' 5.86% 25/08/2037	USD	61,527	38,901	0.00
Alternative Loan Trust, FRN, Series 2007-OA7 'A1A' 5.82% 25/05/2047	USD	262,526	238,662	0.01
Alternative Loan Trust, FRN, Series 2007-11T1 'A24' 7.142% 25/05/2037	USD	390,948	336,491	0.01
Alternative Loan Trust, FRN, Series 2007-11T1 'A35' 5.79% 25/05/2037	USD	3,891,540	1,303,800	0.03
Alternative Loan Trust, FRN, Series 2007-11T1 'A37' 7.262% 25/05/2037	USD	636,797	553,031	0.01
Alternative Loan Trust, Series 2005-86CB 'A4' 5.5% 25/02/2036*	USD	12,769	6,436	0.00
Alternative Loan Trust, FRN, Series 2007-8CB 'A4' 6.242% 25/05/2037	USD	844,517	767,930	0.02
AMSR Trust, Series 2021-SFR1 'F', 144A 3.596% 17/06/2038	USD	10,000,000	8,640,072	0.21
Argent Securities, Inc., FRN, Series 2003-W10 'M1' 3.802% 25/01/2034	USD	1,104,173	1,022,102	0.03
Argent Securities, Inc., FRN, Series 2003-W3 'M2' 4.412% 25/09/2033	USD	1,206,076	1,151,467	0.03
Argent Securities, Inc., FRN, Series 2004-W10 'M4' 4.358% 25/10/2034	USD	57,369	47,323	0.00
Banc of America Alternative Loan Trust, FRN, Series 2006-6 'CB1' 6% 25/07/2046	USD	189,798	150,249	0.00

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Banc of America Funding Trust, Series 2007-5 '3A1' 6% 25/07/2037	USD	35,626	29,083	0.00
Banc of America Mortgage Trust, FRN, Series 2004-E '3A1' 6.501% 25/06/2034	USD	554,816	531,628	0.01
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A1', 144A 5.835% 25/10/2036	USD	583,326	560,827	0.01
Bayview Commercial Asset Trust, FRN, Series 2007-2A 'A1', 144A 5.865% 25/07/2037	USD	3,615,725	3,357,664	0.08
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A1', 144A 5.82% 25/07/2037	USD	807,225	763,510	0.02
Bayview Commercial Asset Trust, FRN, Series 2007-4A 'A1', 144A 6.135% 25/09/2037	USD	2,479,966	2,334,682	0.06
Bayview Commercial Asset Trust, FRN, Series 2005-4A 'A2', 144A 6.045% 25/01/2036	USD	1,618,025	1,530,409	0.04
Bayview Commercial Asset Trust, FRN, Series 2006-3A 'A2', 144A 5.91% 25/10/2036	USD	1,749,976	1,685,352	0.04
Bayview Commercial Asset Trust, FRN, Series 2007-3 'A2', 144A 5.895% 25/07/2037	USD	2,098,784	1,959,969	0.05
Bayview Commercial Asset Trust, FRN, Series 2007-6A 'A4A', 144A 6.96% 25/12/2037	USD	3,709,971	3,224,090	0.08
Bayview Commercial Asset Trust, FRN, Series 2008-2 'A4A', 144A 7.96% 25/04/2038	USD	1,845,870	1,811,385	0.04
Bayview Commercial Asset Trust, FRN 'M1', 144A 5.895% 25/12/2036	USD	989,671	924,822	0.02
Bayview Commercial Asset Trust, FRN, Series 2008-1 'M1', 144A 7.56% 25/01/2038	USD	2,500,000	2,239,946	0.06
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'M2', 144A 6.18% 25/08/2035	USD	585,421	567,143	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'M3', 144A 6.225% 25/11/2035	USD	602,953	585,128	0.01
Bayview Commercial Asset Trust, FRN 'M3', 144A 5.94% 25/03/2037	USD	1,005,785	920,510	0.02
Bayview Commercial Asset Trust, FRN, Series 2005-3A 'M4', 144A 6.36% 25/11/2035	USD	601,752	585,433	0.01
Bayview Commercial Asset Trust, FRN 'M4', 144A 6.015% 25/03/2037	USD	1,203,217	1,119,474	0.03
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'M5', 144A 6.39% 25/08/2035	USD	367,280	348,209	0.01
Bayview Commercial Asset Trust, FRN, Series 2005-2A 'M6', 144A 6.45% 25/08/2035	USD	480,545	452,419	0.01
Bayview Commercial Mortgage Pass-Through Trust, FRN, Series 2006-SP1 'B1', 144A 7.11% 25/04/2036	USD	1,217,552	1,163,540	0.03
Bayview Financial Revolving Asset Trust, FRN, Series 2004-B 'A1', 144A 6.458% 28/05/2039	USD	3,840,419	3,147,114	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.458% 28/02/2040	USD	8,200,261	7,542,380	0.19
Bayview Financial Revolving Asset Trust, FRN, Series 2005-E 'A1', 144A 6.458% 28/12/2040	USD	3,447,144	3,581,943	0.09
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A2A', 144A 6.388% 28/02/2040	USD	1,514,081	1,386,616	0.03
BCMSC Trust, FRN, Series 1998-C 'M1' 7.51% 15/01/2029	USD	773,103	749,713	0.02
Bear Stearns ARM Trust, FRN, Series 2004-12 '2A1' 4.615% 25/02/2035	USD	452,416	432,073	0.01
Bear Stearns ARM Trust, FRN, Series 2007-3 '2A1' 4.212% 25/05/2047	USD	177,853	136,765	0.00
Bear Stearns Asset-Backed Securities I Trust, STEP, Series 2004-AC3 'A2' 5.5% 25/06/2034	USD	636,736	614,337	0.02
Bear Stearns Asset-Backed Securities I Trust, FRN, Series 2004-B01 'M8' 10.71% 25/10/2034	USD	535,745	535,800	0.01
Bella Vista Mortgage Trust, FRN, Series 2004-1 '2A2' 6.722% 20/11/2034	USD	1,151,839	1,099,665	0.03
BF Mortgage Trust, FRN, Series 2019-NYT 'C', 144A 7.326% 15/12/2035	USD	2,320,000	2,082,316	0.05
BF Mortgage Trust, FRN, Series 2019-NYT 'D', 144A 7.626% 15/12/2035	USD	9,615,000	8,282,780	0.20
BHMS, FRN 'B', 144A 7.126% 15/07/2035	USD	15,200,000	15,113,062	0.37
Blackbird Capital Aircraft Lease Securitization Ltd., STEP, Series 2016-1A 'A', 144A 4.213% 16/12/2041	USD	6,064,395	6,006,272	0.15
Brean Asset-Backed Securities Trust, FRN, Series 2023-RM7 'A1', 144A 4.5% 25/03/2078	USD	15,744,437	14,776,584	0.36
Business Loan Express Business Loan Trust, FRN, Series 2007-AA 'A', 144A 5.853% 20/10/2040	USD	969,684	864,566	0.02
BXP Trust, FRN, Series 2017-CQHP 'E', 144A 8.376% 15/11/2034	USD	4,000,000	2,460,006	0.06
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'B', 144A 4% 25/10/2068	USD	14,060,367	13,360,435	0.33
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'C', 144A 4% 25/10/2068	USD	6,232,985	5,642,796	0.14
Cascade Funding Mortgage Trust, FRN, Series 2018-RM2 'D', 144A 4% 25/10/2068	USD	11,842,671	10,329,489	0.25
Cendant Mortgage Corp., FRN, Series 2003-A 'A2', 144A 6% 25/07/2043	USD	352,719	333,837	0.01
CFMT LLC, FRN, Series 2022-HB9 'A', 144A 3.25% 25/09/2037	USD	847,754	815,081	0.02
CFMT LLC, FRN, Series 2022-HB8 'M2', 144A 3.75% 25/04/2025	USD	10,000,000	9,612,265	0.24
CFMT LLC, FRN, Series 2022-HB9 'M2', 144A 3.25% 25/09/2037	USD	5,000,000	4,423,128	0.11
CFMT LLC, FRN, Series 2023-HB12 'M2', 144A 4.25% 25/04/2033	USD	12,000,000	11,195,519	0.28
CFMT LLC, FRN, Series 2022-HB8 'M3', 144A 3.75% 25/04/2025	USD	10,000,000	9,481,021	0.23



# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

CFMT LLC, FRN, Series 2023-HB11 'M3', 144A 4% 25/02/2037	USD	10,000,000	8,922,884	0.22
Champs Trust, 144A 9.257% 25/07/2059 USD	USD	14,800,000	15,262,722	0.38
Chase Funding Loan Acquisition Trust, Series 2003-C2 '2A' 5.5% 25/08/2034	USD	505,583	472,395	0.01
Chase Mortgage Finance Trust, FRN, Series 2007-A1 '11A4' 4.675% 25/03/2037	USD	85,032	79,493	0.00
Chase Mortgage Finance Trust, Series 2004-S2 '1A5' 5.25% 25/02/2034	USD	700,656	647,509	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2003-48 '1A1' 5.837% 25/10/2033	USD	423,620	383,465	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2005-HYB1 '1A1' 6.06% 25/03/2035	USD	1,070,983	929,019	0.02
CHL Mortgage Pass-Through Trust, Series 2004-5 '2A2' 5.5% 25/05/2034	USD	229,145	225,233	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2004-20 '3A1' 5.345% 25/09/2034	USD	962,746	845,561	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2005-7 '3A1' 3.901% 25/03/2035	USD	922,670	715,919	0.02
CHL Mortgage Pass-Through Trust, Series 2006-9 'A3' 6% 25/05/2036	USD	424,929	191,666	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2006-AR7 '2A2A' 4.77% 25/11/2036	USD	155,508	129,796	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-SHL1 'M3', 144A 8.46% 25/07/2044	USD	543,252	658,237	0.02
COMM Mortgage Trust, FRN, Series 2013- 300P 'C', 144A 4.54% 10/08/2030	USD	6,000,000	5,145,000	0.13
COMM Mortgage Trust, FRN 'D', 144A 3.798% 10/02/2047	USD	572,000	455,851	0.01
COMM Mortgage Trust, FRN, Series 2014- CR18 'D', 144A 4.88% 15/07/2047	USD	401,000	373,279	0.01
COMM Mortgage Trust, Reg. S, FRN, Series 2014-C14X 'D' 3.798% 10/02/2047	USD	500,000	398,471	0.01
COOF Securitization Trust, IO, FRN, Series 2015-1 'A', 144A 2.99% 25/10/2040	USD	3,504,700	195,206	0.01
COOF Securitization Trust II, IO, FRN, Series 2015-2 'A1', 144A 2.489% 25/08/2041	USD	9,452,888	511,126	0.01
Credit Suisse First Boston Mortgage Securities Corp., STEP, Series 2005-FIX1 'A4' 6.01% 25/05/2035	USD	694,468	719,035	0.02
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2005-CF1 'B', 144A 4.673% 25/03/2045	USD	1,287,219	1,359,059	0.03
CSMC Mortgage-Backed Trust, Series 2006-4 '10A1' 6.5% 25/05/2036	USD	6,711,275	2,018,099	0.05
CSMC Mortgage-Backed Trust, FRN, Series 2006-7 '3A1' 5.76% 25/08/2036	USD	170,785	48,614	0.00
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.146% 15/08/2026	USD	14,300,000	12,961,627	0.32
CWABS Asset-Backed Certificates Trust, STEP, Series 2006-13 '1AF5' 6.973% 25/01/2037	USD	3,709,317	2,995,524	0.07

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

CWABS Asset-Backed Certificates Trust, STEP, Series 2005-3 'AF5B' 6.095% 25/08/2035	USD	608,978	601,125	0.02
CWABS Asset-Backed Certificates Trust, FRN, Series 2004-15 'MV6' 4.146% 25/03/2035	USD	5,700,000	4,861,313	0.12
DBC Mortgage Trust, FRN, Series 2017- BBG 'A', 144A 8.5% 15/06/2034	USD	1,949,109	1,949,022	0.05
Ellington Loan Acquisition Trust, FRN, Series 2007-2 'A2D', 144A 6.96% 25/05/2037	USD	4,812,000	4,641,293	0.11
Encore Credit Receivables Trust, FRN, Series 2005-1 'M3' 6.195% 25/07/2035	USD	1,251,664	1,140,013	0.03
Equity One Mortgage Pass-Through Trust, STEP, Series 2004-3 'M1' 6.2% 25/07/2034	USD	3,134,925	2,798,803	0.07
FHLMC Pool 6.5% 01/01/2054	USD	1,983,800	2,028,931	0.05
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2018-1 'M' 4.75% 25/05/2057	USD	5,952,915	5,696,934	0.14
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'M', 144A 4.75% 25/08/2057	USD	11,000,000	10,348,295	0.25
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2016-1 'M2', 144A 3.75% 25/09/2055	USD	11,875,862	10,805,375	0.27
FHLMC Seasoned Credit Risk Transfer Trust, FRN, Series 2017-2 'M2', 144A 4% 25/08/2056	USD	8,000,000	7,445,000	0.18
FHLMC Whole Loan Securities Trust, FRN, Series 2017-SC02 'M2', 144A 3.87% 25/05/2047	USD	2,565,000	2,337,077	0.06
Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A2' 5.8% 25/07/2036	USD	824,723	403,845	0.01
Finance of America Structured Securities Trust, STEP 'A1', 144A 3.5% 25/04/2074	USD	13,723,772	12,894,144	0.32
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF7 'M3' 7.035% 25/09/2034	USD	2,669,948	2,734,955	0.07
FMC GMSR Issuer Trust, FRN, Series 2020-GT1 'A', 144A 4.45% 25/01/2026	USD	7,500,000	6,992,660	0.17
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'A', 144A 3.62% 25/07/2026	USD	21,000,000	18,858,741	0.46
FMC GMSR Issuer Trust, FRN, Series 2021-GT2 'A', 144A 3.85% 25/10/2026	USD	11,500,000	10,339,053	0.25
FMC GMSR Issuer Trust, Series 2022-GT1 'A', 144A 6.19% 25/04/2027	USD	16,300,000	15,901,040	0.39
FMC GMSR Issuer Trust, Series 2022-GT2 'A', 144A 7.9% 25/07/2027	USD	25,000,000	25,409,700	0.62
FMC GMSR Issuer Trust, FRN, Series 2021-GT1 'B', 144A 4.36% 25/07/2026	USD	7,300,000	6,364,431	0.16
FNMA REMICS, IO, FRN, Series 2014-10 'CS' 0.23% 25/03/2044	USD	491,002	26,878	0.00
FNMA REMICS, IO, FRN, Series 2012-63 'HS' 1.1% 25/08/2041	USD	25,939	354	0.00
FNMA REMICS, IO, FRN, Series 2014-23 'SA' 0.684% 25/10/2039	USD	1,244,327	69,684	0.00
FREMF Mortgage Trust, FRN, Series 2017- KF27 'B', 144A 9.789% 25/12/2026	USD	258,061	256,711	0.01

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
Fremont Home Loan Trust, FRN, Series 2005-2 'M4' 6.39% 25/06/2035	USD	644,136	567,969	0.01
GNMA, IO, FRN, Series 2012-149 'MS' 0.797% 20/12/2042	USD	1,887,395	187,176	0.00
Goodleap Sustainable Home Solutions Trust 'A', 144A 5.7% 20/05/2055	USD	6,784,611	6,605,605	0.16
GreenPoint Mortgage Funding Trust, FRN, Series 2006-AR2 '1A1' 5.92% 25/03/2036	USD	2,507,619	2,209,438	0.05
GSAA Home Equity Trust, STEP, Series 2006-18 'AF5A' 6.502% 25/11/2036	USD	1,557,231	591,860	0.01
GSAA Home Equity Trust, FRN, Series 2005-3 'B1' 7.335% 25/12/2034	USD	189,879	191,780	0.00
GSMPs Mortgage Loan Trust, Series 2005-RP2 '1A4', 144A 8.5% 25/03/2035	USD	863,226	855,123	0.02
GSMPs Mortgage Loan Trust, FRN, Series 1998-4 'A', 144A 4.156% 19/12/2026	USD	97,044	95,876	0.00
GSR Mortgage Loan Trust, FRN, Series 2007-AR1 '1A1' 4.266% 25/03/2037	USD	314,635	164,573	0.00
GSR Mortgage Loan Trust, Series 2005-3F '1A3' 5.5% 25/03/2035	USD	770,115	643,667	0.02
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 4.514% 25/05/2035	USD	16,482	13,137	0.00
GSRPM Mortgage Loan Trust, FRN, Series 2002-1A 'M1', 144A 7.41% 25/11/2031	USD	543,590	527,033	0.01
HarborView Mortgage Loan Trust, FRN, Series 2006-12 '2A13' 5.933% 19/12/2036	USD	402,050	376,787	0.01
HarborView Mortgage Loan Trust, FRN, Series 2007-2 '2A1A' 5.62% 25/05/2038	USD	708,126	542,591	0.01
HarborView Mortgage Loan Trust, FRN, Series 2005-16 '4A1A' 7.153% 19/01/2036	USD	1,038,025	423,731	0.01
Home Equity Asset Trust, FRN, Series 2002-1 'M2' 7.36% 25/11/2032	USD	433,905	398,097	0.01
Home Partners of America Trust 'E', 144A 2.577% 17/09/2041	USD	3,117,097	2,553,902	0.06
Home Partners of America Trust 'F', 144A 3.799% 17/12/2026	USD	19,608,272	17,840,955	0.44
Home Partners of America Trust 'F', 144A 4.242% 17/01/2041	USD	1,315,771	1,139,603	0.03
Hundred Acre Wood Trust, FRN, Series 2021-INV1 'A3', 144A 2.5% 25/07/2051	USD	3,862,495	3,096,214	0.08
Impac CMB Trust, FRN, Series 2004-8 '1A' 6.18% 25/10/2034	USD	296,976	282,259	0.01
Impac CMB Trust, FRN, Series 2007-A 'M2', 144A 7.71% 25/05/2037	USD	976,661	932,792	0.02
J.P. Morgan Alternative Loan Trust, Series 2005-S1 '2A9' 6% 25/12/2035	USD	98,200	64,776	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A4 '2A3' 5.087% 25/06/2037	USD	39,678	30,171	0.00
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2014-C23 'D', 144A 4.102% 15/09/2047	USD	1,240,779	1,102,868	0.03
JPMBB Commercial Mortgage Securities Trust, IO, FRN, Series 2014-C21 'XA' 0.986% 15/08/2047	USD	641,446	46	0.00
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2014-2 'A', 144A 3.297% 25/04/2040	USD	886,599	56,383	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
KGS-Alpha SBA COOF Trust, IO, FRN, Series 2015-2 'A', 144A 3.203% 25/07/2041	USD	928,708	55,919	0.00
Lehman Mortgage Trust, Series 2007-8 '2A1' 6.5% 25/09/2037	USD	969,168	296,818	0.01
Lehman Mortgage Trust, Series 2007-8 '2A3' 6.5% 25/09/2037	USD	2,490,050	834,965	0.02
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'A', 144A 8.993% 16/10/2025	USD	15,000,000	14,859,531	0.37
LOANDEPOT GMSR Master Trust, FRN, Series 2018-GT1 'B', 144A 9.684% 16/10/2025	USD	1,000,000	987,656	0.02
LoanMe Trust Prime, STEP, Series 2018-1 'B', 144A 5% 15/09/2034	USD	2,789,720	2,661,288	0.07
Long Beach Mortgage Loan Trust, FRN, Series 2004-2 'M2' 7.08% 25/06/2034	USD	18,207	17,983	0.00
Long Beach Mortgage Loan Trust, FRN, Series 2003-1 'M3' 11.46% 25/03/2033	USD	1,195,618	1,366,181	0.03
MACH 1 Cayman Ltd., Series 2019-1 'A', 144A 3.474% 15/10/2039	USD	2,956,275	2,700,626	0.07
MASTR Asset Securitization Trust, FRN, Series 2006-2 '1A11' 6% 25/06/2036	USD	113,022	66,352	0.00
Merrill Mortgage Investors Trust, FRN, Series 2006-1 '1A' 4.664% 25/02/2036	USD	262,600	246,306	0.01
Merrill Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 4.985% 25/04/2035	USD	86,566	76,095	0.00
Merrill Mortgage Investors Trust, IO, FRN, Series 2006-A2 'XA', 144A 0% 25/02/2036	USD	4,067,253	41	0.00
METAL LLC, Series 2017-1 'A', 144A 4.581% 15/10/2042	USD	3,202,798	2,106,384	0.05
Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2B' 5.58% 25/05/2037	USD	4,651,798	3,833,527	0.09
Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2C' 5.63% 25/05/2037	USD	6,690,226	5,517,263	0.14
Morgan Stanley ABS Capital I, Inc. Trust, FRN 'A2D' 5.71% 25/05/2037	USD	6,425,126	5,304,501	0.13
Morgan Stanley ABS Capital I, Inc. Trust, FRN 'B1' 7.335% 25/01/2035	USD	1,655,640	1,639,516	0.04
Morgan Stanley Bank of America Merrill Trust, FRN 'C' 4.536% 15/11/2045	USD	3,884,964	3,669,721	0.09
Morgan Stanley Resecuritization Trust, FRN, Series 2015-R4 'CB2', 144A 4.657% 26/08/2047	USD	2,000,000	1,693,381	0.04
Mortgage Equity Conversion Asset Trust, FRN, Series 2007-FF2 'A', 144A 5.57% 25/02/2042	USD	616,267	614,211	0.02
MortgageIT Trust, FRN, Series 2005-4 'M1' 6.36% 25/10/2035	USD	123,492	118,986	0.00
National City Mortgage Capital Trust, FRN, Series 2008-1 '1A1' 6.285% 25/03/2038	USD	72,003	69,700	0.00
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'A', 144A 6.908% 15/07/2036	USD	4,244,286	3,962,063	0.10
Natixis Commercial Mortgage Securities Trust, FRN, Series 2022-JERI 'A', 144A 6.73% 15/01/2039	USD	3,150,000	2,895,201	0.07



# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

Natixis Commercial Mortgage Securities Trust, FRN, Series 2020-2PAC 'AMZ2', 144A 3.617% 15/01/2037	USD	2,000,000	1,648,358	0.04
Natixis Commercial Mortgage Securities Trust, FRN, Series 2019-MILE 'D', 144A 8.158% 15/07/2036	USD	4,000,000	3,125,952	0.08
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-ALXA 'E', 144A 4.46% 15/01/2043	USD	4,815,000	3,679,226	0.09
Natixis Commercial Mortgage Securities Trust, FRN, Series 2018-285M 'F', 144A 3.917% 15/11/2032	USD	2,500,000	1,702,445	0.04
Natixis Commercial Mortgage Securities Trust, FRN 'WAN2', 144A 9.126% 15/06/2035	USD	1,000,000	75,000	0.00
New Century Home Equity Loan Trust, FRN, Series 2005-2 'M4' 6.405% 25/06/2035	USD	370,151	374,033	0.01
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	2,302,800	2,271,217	0.06
Nomura Asset Acceptance Corp., FRN, Series 2006-AF1 '4A1' 7.941% 25/06/2036	USD	178,515	162,918	0.00
NRZ Excess Spread-Collateralized Notes, Series 2020-PLS1 'A', 144A 3.844% 25/12/2025	USD	1,138,104	1,098,757	0.03
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A' 3.228% 25/05/2026	USD	6,171,454	5,844,393	0.14
NRZ Excess Spread-Collateralized Notes, Series 2021-GNT1 'A', 144A 3.474% 25/11/2026	USD	2,118,428	1,979,099	0.05
Oakwood Mortgage Investors, Inc., FRN, Series 1999-D 'A1' 7.84% 15/11/2029	USD	385,872	386,773	0.01
Olympic Tower Mortgage Trust, Series 2017-OT 'A', 144A 3.566% 10/05/2039	USD	3,000,000	2,609,532	0.06
One Market Plaza Trust, Series 2017-1MKT 'A', 144A 3.614% 10/02/2032	USD	10,391,350	9,329,779	0.23
One Market Plaza Trust, Series 2017-1MKT 'D', 144A 4.146% 10/02/2032	USD	2,200,000	1,833,314	0.05
Oxford Finance Funding LLC, Series 2022-1A 'A2', 144A 3.602% 15/02/2030	USD	7,798,295	7,431,589	0.18
PMC PLS ESR Issuer LLC, STEP, Series 2022-PLS1 'A', 144A 5.114% 25/02/2027	USD	3,207,911	3,147,190	0.08
PMT Issuer Trust, FRN, Series 2021-FT1 'A', 144A 8.46% 25/03/2026	USD	23,500,000	23,796,955	0.58
PMT Issuer Trust, FRN, Series 2022-FT1 'A', 144A 9.525% 25/06/2027	USD	26,000,000	26,354,921	0.65
PNMAC FMSR Issuer Trust, FRN, Series 2022-GT1 'A', 144A 9.585% 25/05/2027	USD	19,300,000	19,590,058	0.48
PNMAC GMSR Issuer Trust, FRN 'A', 144A 8.545% 25/03/2029	USD	21,000,000	21,241,168	0.52
PRET LLC, FRN, Series 2021-RN4 'A1', 144A 2.487% 25/10/2051	USD	6,377,692	6,307,763	0.16
PRET LLC, STEP, Series 2021-NPL5 'A1', 144A 2.487% 25/10/2051	USD	792,918	786,666	0.02
PRET LLC, STEP, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	16,715,513	16,459,995	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities (continued)

#### United States of America (continued)

PRET LLC, STEP, Series 2022-RN1 'A1', 144A 3.721% 25/07/2051	USD	15,270,100	15,017,430	0.37
PRET LLC, STEP 'A1', 144A 7.125% 25/04/2054	USD	10,000,000	10,107,720	0.25
Pretium Mortgage Credit Partners I LLC, STEP, Series 2021-NPL1 'A1', 144A 5.24% 27/09/2060	USD	2,479,133	2,472,940	0.06
Progress Residential Trust, Series 2021-SFR1 'E', 144A 2.106% 17/04/2038	USD	5,400,000	4,974,126	0.12
Progress Residential Trust, Series 2021-SFR3 'F', 144A 3.436% 17/05/2026	USD	2,000,000	1,847,837	0.05
PRPM LLC, STEP, Series 2021-11 'A1', 144A 2.487% 25/11/2026	USD	2,915,581	2,864,553	0.07
PRPM LLC, STEP, Series 2022-2 'A1', 144A 5% 25/03/2027	USD	21,584,977	21,643,081	0.53
PRPM LLC, STEP, Series 2022-3 'A1', 144A 5.56% 25/06/2027	USD	9,582,272	9,498,338	0.23
PRPM LLC, STEP, Series 2022-NQM1 'A1', 144A 5.5% 25/08/2067	USD	5,120,532	5,060,685	0.12
PRPM LLC, STEP 'A1', 144A 7.026% 25/03/2029	USD	11,747,093	11,847,992	0.29
RALI Trust, FRN, Series 2006-QA2 '2A1' 0% 25/02/2036	USD	1,300,236	1,075,566	0.03
RALI Trust, Series 2007-QS2 'A1' 6% 25/01/2037	USD	71,761	56,838	0.00
RALI Trust, Series 2007-QS6 'A45' 5.75% 25/04/2037	USD	68,231	53,159	0.00
RAMP Trust, STEP, Series 2005-RS1 'M1' 5.145% 25/01/2035	USD	2,672,638	2,578,560	0.06
Raptor Aircraft Finance I LLC, Series 2019-1 'A', 144A 4.213% 23/08/2044	USD	11,449,115	9,671,614	0.24
ReadyCap Commercial Mortgage Trust, FRN 'D', 144A 5.214% 27/02/2051	USD	2,000,000	1,875,545	0.05
Renaissance Home Equity Loan Trust, STEP, Series 2005-3 'AF4' 5.14% 25/11/2035	USD	695,993	685,973	0.02
Reperforming Loan REMIC Trust, Series 2005-R1 '2A2', 144A 6.5% 25/03/2035	USD	210,029	203,879	0.01
Reperforming Loan REMIC Trust, Series 2004-R1 '3A', 144A 7.5% 25/11/2034	USD	175,842	179,246	0.00
RiverView HECM Trust, FRN, Series 2007-1 'A', 144A 5.6% 25/05/2047	USD	2,041,323	1,854,040	0.05
RiverView HECM Trust, FRN 'A', 144A 5.73% 25/05/2047	USD	1,229,810	1,133,486	0.03
Security National Mortgage Loan Trust, FRN, Series 2005-2A 'A3', 144A 6.213% 25/02/2036	USD	762,643	747,521	0.02
SLM Student Loan Trust, Reg. S, FRN 'A5B' 4.269% 15/12/2033	EUR	10,221,493	10,610,955	0.26
SLM Student Loan Trust, Reg. S, FRN, Series 2004-2X 'A6' 4.432% 25/07/2039	EUR	8,656,928	8,765,891	0.22
SLM Student Loan Trust, Reg. S, FRN, Series 2004-10X 'A8' 4.432% 25/01/2040	EUR	20,000,000	19,735,174	0.49
STARM Mortgage Loan Trust, FRN, Series 2007-4 '3A1' 4.477% 25/10/2037	USD	120,981	104,297	0.00
Start Ltd., Series 2018-1 'A', 144A 4.089% 15/05/2043	USD	3,220,914	3,048,057	0.08
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '2A' 6.288% 25/02/2035	USD	665,494	617,940	0.02

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities (continued)</b>				
<b>United States of America (continued)</b>				
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A2' 5.92% 25/07/2036	USD	14,244	6,197	0.00
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR1 'A2' 3.61% 19/04/2035	USD	981,012	885,288	0.02
Structured Asset Securities Corp., FRN, Series 2002-14A '1A1' 5.428% 25/07/2032	USD	25,609	25,053	0.00
Structured Asset Securities Corp., IO, FRN, Series 2005-RF5 '1AIO', 144A 0% 25/07/2035	USD	4,267,529	46,588	0.00
Sunbird Engine Finance LLC, Series 2020-1A 'A', 144A 3.671% 15/02/2045	USD	4,678,447	4,449,624	0.11
Truman Capital Mortgage Loan Trust, FRN, Series 2002-1 'M2', 144A 8.235% 25/11/2031	USD	287,409	283,449	0.01
UMBS 5.5% 01/08/2053	USD	19,271,309	19,093,289	0.47
UMBS 5.5% 01/09/2053	USD	13,851,605	13,740,099	0.34
UMBS 6.5% 01/10/2053	USD	5,362,054	5,476,355	0.13
VCAT LLC, STEP, Series 2021-NPL6 'A1', 144A 1.917% 25/09/2051	USD	6,374,986	6,253,935	0.15
VMC Finance LLC, FRN 'B', 144A 9.946% 18/01/2037	USD	5,000,000	4,901,214	0.12
VOLT CV LLC, STEP, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	4,631,872	4,500,928	0.11
VOLT XCIII LLC, STEP, Series 2021-NPL2 'A1', 144A 4.893% 27/02/2051	USD	329,014	324,526	0.01
VOLT XCIV LLC, STEP, Series 2021-NPL3 'A1', 144A 5.24% 27/02/2051	USD	7,473,917	7,430,335	0.18
VOLT XCIX LLC, STEP, Series 2021-NPL8 'A1', 144A 5.116% 25/04/2051	USD	6,064,044	6,014,914	0.15
VOLT XCV LLC, STEP 'A1', 144A 5.24% 27/03/2051	USD	2,909,570	2,898,904	0.07
VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 5.116% 27/03/2051	USD	1,582,800	1,570,185	0.04
VOLT XCVII LLC, STEP, Series 2021-NPL6 'A1', 144A 5.24% 25/04/2051	USD	8,717,092	8,717,706	0.21
WAVE LLC, Series 2019-1 'A', 144A 3.597% 15/09/2044	USD	3,308,947	2,999,051	0.07
WAVE Trust, Series 2017-1A 'A', 144A 3.844% 15/11/2042	USD	1,660,137	1,495,261	0.04
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'D' 4.254% 15/05/2048	USD	4,288,000	3,807,916	0.09
WFRBS Commercial Mortgage Trust, FRN, Series 2013-C15 'D', 144A 4.328% 15/08/2046	USD	2,000,000	868,649	0.02
			<b>927,588,717</b>	<b>22.79</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>1,357,446,430</b>	<b>33.35</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>3,481,693,766</b>	<b>85.55</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>United States of America</b>				
DP Facilities Data Center Subordinated Pass-Through Trust, FRN, 144A 0% 10/11/2028*	USD	3,300,000	808,500	0.02
			<b>808,500</b>	<b>0.02</b>
<b>Total Corporate Bonds</b>			<b>808,500</b>	<b>0.02</b>
<b>Mortgage and Asset Backed Securities</b>				
<b>Canada</b>				
Cologix Canadian Issuer LP, Series 2022-1CAN 'A2', 144A 4.94% 25/01/2052	CAD	15,000,000	10,228,121	0.25
			<b>10,228,121</b>	<b>0.25</b>
<b>Ireland</b>				
Taurus DAC, FRN 'E', 144A 8.331% 17/08/2031	GBP	967,385	1,181,230	0.03
			<b>1,181,230</b>	<b>0.03</b>
<b>Netherlands</b>				
Vita Scientia DAC, FRN, Series 2022-1A 'D', 144A 6.291% 27/08/2025	EUR	5,000,000	4,982,348	0.12
			<b>4,982,348</b>	<b>0.12</b>
<b>United Kingdom</b>				
Newday Funding Master Issuer plc, Reg. S, FRN, Series 2023-1X 'B' 7.908% 15/11/2031	GBP	3,000,000	3,879,899	0.10
Wolf Receivables Financing 3 plc, Reg. S, FRN, Series 3 'A' 9.156% 20/11/2038	GBP	12,381,642	15,866,327	0.39
			<b>19,746,226</b>	<b>0.49</b>
<b>United States of America</b>				
A&D Mortgage Trust, STEP, Series 2023-NQM5 'A1', 144A 7.049% 25/11/2068	USD	14,308,813	14,508,344	0.36
Bear Stearns Asset-Backed Securities I Trust, Series 2005-AC3 '2A1' 5.25% 25/06/2020	USD	291,082	170,406	0.00
CSMC Trust, FRN, Series 2021-BPNY 'A', 144A 9.158% 15/08/2026	USD	6,700,000	6,072,930	0.15
PRPM LLC, STEP 'M1', 144A 4% 25/05/2054	USD	1,250,000	1,119,328	0.03
SLM Student Loan Trust, Reg. S, FRN, Series 2004-5X 'A6' 4.282% 25/10/2039	EUR	6,138,134	6,194,939	0.15
			<b>28,065,947</b>	<b>0.69</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>64,203,872</b>	<b>1.58</b>
<b>Total Other transferable securities and money market instruments</b>			<b>65,012,372</b>	<b>1.60</b>

# Global Fixed Income Opportunities Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	231,036,468	231,036,468	5.67
			<b>231,036,468</b>	<b>5.67</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>231,036,468</b>	<b>5.67</b>
<b>Exchange Traded Funds</b>				
<b>United Kingdom</b>				
iShares EUR High Yield Corp Bond Fund - EUR (Dist)	EUR	483,200	47,760,446	1.17
			<b>47,760,446</b>	<b>1.17</b>
<b>United States of America</b>				
iShares USD High Yield Corp Bond Fund	USD	426,100	39,218,244	0.97
			<b>39,218,244</b>	<b>0.97</b>
<b>Total Exchange Traded Funds</b>			<b>86,978,690</b>	<b>2.14</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>318,015,158</b>	<b>7.81</b>
<b>Total Investments</b>			<b>3,864,721,296</b>	<b>94.96</b>
<b>Cash</b>			<b>117,823,714</b>	<b>2.89</b>
<b>Other Assets/(Liabilities)</b>			<b>87,371,797</b>	<b>2.15</b>
<b>Total Net Assets</b>			<b>4,069,916,807</b>	<b>100.00</b>

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

\* Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Fixed Income Opportunities Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 5.00%, 25/07/2054	USD	50,000,000	48,546,871	302,652	1.19
United States of America	UMBS, 5.50%, 25/07/2054	USD	73,000,000	72,250,038	356,679	1.78
United States of America	UMBS, 6.00%, 25/07/2054	USD	45,030,000	45,268,420	201,482	1.11
<b>Total To Be Announced Contracts Long Positions</b>				<b>166,065,329</b>	<b>860,812</b>	<b>4.08</b>
<b>Net To Be Announced Contracts</b>				<b>166,065,329</b>	<b>860,812</b>	<b>4.08</b>

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
533,685,600	MXN	Goldman Sachs	Pay fixed 8.579% Receive floating TIE 4 week	28/12/2033	1,603,048	0.04
285,903,098	MXN	Goldman Sachs	Pay fixed 8.545% Receive floating TIE 4 week	30/12/2033	923,820	0.02
133,421,302	MXN	Goldman Sachs	Pay fixed 8.585% Receive floating TIE 4 week	29/12/2033	397,741	0.01
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>2,924,609</b>	<b>0.07</b>
875,515,200	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.651%	03/01/2029	(1,776,229)	(0.04)
469,026,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.61%	05/01/2029	(1,039,523)	(0.03)
218,878,800	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 8.66%	04/01/2029	(439,428)	(0.01)
<b>Total Interest Rate Swap Contracts at Fair Value - Liabilities</b>					<b>(3,255,180)</b>	<b>(0.08)</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>(330,571)</b>	<b>(0.01)</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 10 Year Bond, 16/09/2024	(186)	AUD	(14,088,537)	136,856	0.00
Euro-Bobl, 06/09/2024	401	EUR	50,052,967	508,804	0.01
Japan 10 Year Bond, 12/09/2024	(158)	JPY	(140,678,592)	491,696	0.01
Long-Term Euro-BTP, 06/09/2024	(221)	EUR	(27,313,373)	92,365	0.00
US 5 Year Note, 30/09/2024	4,822	USD	515,313,580	5,141,742	0.13
US 10 Year Note, 19/09/2024	686	USD	75,760,125	405,953	0.01
US 10 Year Ultra Note, 19/09/2024	404	USD	46,131,750	576,125	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>7,353,541</b>	<b>0.18</b>
Euro-Bund, 06/09/2024	212	EUR	29,961,896	(114,275)	0.00
US Ultra Bond, 19/09/2024	(347)	USD	(44,036,469)	(876,218)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(990,493)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>6,363,048</b>	<b>0.16</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	81,219	USD	86,795	01/07/2024	J.P. Morgan	106	0.00
USD	335,056	EUR	312,890	02/07/2024	J.P. Morgan	279	0.00
EUR	6,700,000	USD	7,165,139	22/07/2024	Canadian Imperial Bank of Commerce	10,426	0.00
USD	1,462,583	EUR	1,360,909	22/07/2024	Barclays	5,077	0.00
USD	16,302,333	EUR	14,980,000	22/07/2024	BNP Paribas	259,054	0.01
USD	1,190,338,770	EUR	1,100,558,000	22/07/2024	Credit Lyonnais	11,663,300	0.29
USD	2,897,079	EUR	2,700,000	22/07/2024	J.P. Morgan	5,433	0.00
USD	20,209,392	EUR	18,577,527	22/07/2024	State Street	313,234	0.01
USD	89,765,089	CAD	122,140,000	23/07/2024	Barclays	554,475	0.01
USD	97,503,568	MXN	1,653,333,000	23/07/2024	Goldman Sachs	7,507,830	0.19
AUD	122,532,000	USD	81,649,198	25/07/2024	Westpac Banking	124,280	0.00
USD	42,557,731	THB	1,539,760,000	25/07/2024	Barclays	519,943	0.01
USD	21,568,694	HUF	7,799,040,738	26/07/2024	Goldman Sachs	468,350	0.01
USD	20,380,114	HUF	7,372,800,000	26/07/2024	J.P. Morgan	432,967	0.01
GBP	822,466	USD	1,038,304	29/07/2024	Barclays	1,009	0.00
USD	205,525,628	GBP	161,391,000	29/07/2024	Barclays	1,583,098	0.04
IDR	61,307,819,580	USD	3,715,400	31/07/2024	BNP Paribas	32,102	0.00
IDR	190,273,197,197	USD	11,531,010	31/07/2024	Citigroup	99,629	0.00
IDR	40,360,981,223	USD	2,446,417	31/07/2024	UBS	20,689	0.00
TRY	143,190,000	USD	4,121,169	31/07/2024	Goldman Sachs	104,466	0.00
TRY	439,740,000	USD	12,272,956	31/07/2024	Standard Chartered	704,071	0.02
USD	124,685,721	BRL	644,695,000	31/07/2024	BNP Paribas	9,500,716	0.23
USD	12,164,227	COP	48,273,735,000	31/07/2024	BNP Paribas	586,930	0.01
USD	28,400,984	COP	111,723,734,000	31/07/2024	Citigroup	1,606,728	0.05
USD	30,012,896	IDR	481,373,838,000	31/07/2024	BNP Paribas	588,439	0.02
USD	11,961,194	MXN	218,382,000	31/07/2024	RBC	89,195	0.00
USD	61,877,693	PEN	231,206,000	31/07/2024	J.P. Morgan	1,444,251	0.04
TRY	128,696,154	USD	3,565,484	23/09/2024	Goldman Sachs	20,524	0.00
TRY	440,847,723	USD	12,204,144	23/09/2024	Standard Chartered	79,700	0.00
TRY	222,920,123	USD	6,158,014	23/09/2024	UBS	53,464	0.00

**Unrealised Gain on Forward Currency Exchange Contracts - Assets** **38,379,765** **0.95**

### AUD Hedged Share Class

EUR	722,394	USD	771,228	01/07/2024	J.P. Morgan	1,697	0.00
USD	17,196	GBP	13,604	01/07/2024	J.P. Morgan	8	0.00
USD	200,420	EUR	186,932	02/07/2024	J.P. Morgan	411	0.00
USD	146,010	GBP	115,291	02/07/2024	J.P. Morgan	346	0.00
AUD	8,305,297	USD	5,520,057	31/07/2024	J.P. Morgan	23,568	0.00
EUR	434,578	USD	464,605	31/07/2024	J.P. Morgan	1,026	0.00
USD	30,000	BRL	166,011	31/07/2024	J.P. Morgan	340	0.00
USD	1,508,361	EUR	1,407,008	31/07/2024	J.P. Morgan	814	0.00

**Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets** **28,210** **0.00**

**Total Unrealised Gain on Forward Currency Exchange Contracts - Assets** **38,407,975** **0.95**

USD	136,027	EUR	127,289	01/07/2024	J.P. Morgan	(166)	0.00
EUR	23,709	USD	25,389	02/07/2024	J.P. Morgan	(21)	0.00
EUR	14,096,508	USD	15,158,101	22/07/2024	Citigroup	(61,026)	0.00
EUR	18,760,000	USD	20,436,581	22/07/2024	Goldman Sachs	(344,999)	(0.01)
EUR	10,438,000	USD	11,381,251	22/07/2024	RBC	(202,363)	(0.01)
USD	641,885	EUR	600,000	22/07/2024	State Street	(703)	0.00
THB	1,539,760,000	USD	42,084,401	25/07/2024	BNP Paribas	(46,612)	0.00
HUF	7,233,918,000	USD	20,306,048	26/07/2024	Goldman Sachs	(734,647)	(0.02)
HUF	7,241,160,000	USD	20,436,353	26/07/2024	J.P. Morgan	(845,359)	(0.02)
USD	19,028,708	HUF	7,077,592,000	26/07/2024	BNP Paribas	(119,753)	0.00
GBP	1,185,855	USD	1,517,773	29/07/2024	BNP Paribas	(19,261)	0.00
GBP	2,327,292	USD	2,963,525	29/07/2024	State Street	(22,631)	0.00
BRL	51,690,000	USD	9,969,142	31/07/2024	Goldman Sachs	(733,902)	(0.02)
BRL	399,590,000	USD	75,927,263	31/07/2024	RBC	(4,534,161)	(0.11)

# Global Fixed Income Opportunities Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
IDR	189,431,840,000	USD	11,667,396	31/07/2024	Citigroup	(88,185)	0.00
MXN	886,263,344	USD	49,738,856	31/07/2024	Barclays	(1,558,522)	(0.04)
MXN	209,990,000	USD	12,376,764	31/07/2024	Goldman Sachs	(960,983)	(0.02)
MXN	793,436,701	USD	46,783,343	31/07/2024	State Street	(3,649,386)	(0.09)
USD	19,515	MXN	360,847	31/07/2024	Barclays	(102)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(13,922,782)</b>	<b>(0.34)</b>
<b>BRL Hedged Share Class</b>							
USD	463,955	EUR	434,578	01/07/2024	J.P. Morgan	(1,022)	0.00
EUR	208,164	USD	223,183	02/07/2024	J.P. Morgan	(457)	0.00
BRL	35,220,854	USD	6,466,101	31/07/2024	J.P. Morgan	(173,336)	(0.01)
CHF	13,941,305	USD	15,653,098	31/07/2024	J.P. Morgan	(88,667)	0.00
EUR	1,531,722,412	USD	1,641,723,380	31/07/2024	J.P. Morgan	(550,068)	(0.01)
GBP	45,103,412	USD	57,221,336	31/07/2024	J.P. Morgan	(225,494)	(0.01)
JPY	4,318,729,460	USD	27,195,295	31/07/2024	J.P. Morgan	(155,764)	0.00
SGD	437,024,179	USD	323,085,017	31/07/2024	J.P. Morgan	(214,878)	(0.01)
USD	772,307	EUR	722,394	31/07/2024	J.P. Morgan	(1,705)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,411,391)</b>	<b>(0.04)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(15,334,173)</b>	<b>(0.38)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>23,073,802</b>	<b>0.57</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Fixed Income Opportunities Fund</b>				
Cash	Barclays	USD	810,000	—
Cash	BNP Paribas	USD	9,850,000	—
Cash	Citigroup	USD	1,570,000	—
Cash	Credit Agricole	USD	9,990,000	—
Cash	Goldman Sachs	USD	11,844,423	—
Cash	J.P. Morgan	USD	630,000	—
Non Cash	J.P. Morgan	USD	251,007	—
Cash	Royal Bank of Canada	USD	—	3,600,000
Cash	State Street	USD	—	3,520,000
Cash	Wells Fargo Securities	USD	420,000	—
			<b>35,365,430</b>	<b>7,120,000</b>

# Global High Yield Bond Fund

## INVESTMENT AIM

To provide an attractive rate of total return, measured in U.S. Dollars, by investing primarily in high yield and unrated Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and for the avoidance of doubt and subject to applicable law, including asset-backed securities and loan participations and loan assignments, to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Austria</b>				
ams-OSRAM AG, Reg. S 0% 05/03/2025	EUR	1,200,000	1,216,431	0.38
			<b>1,216,431</b>	<b>0.38</b>
<b>United States of America</b>				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	1,463,000	1,237,841	0.38
Ford Motor Co. 0% 15/03/2026	USD	765,000	770,946	0.24
NextEra Energy Partners LP, 144A 2.5% 15/06/2026	USD	1,247,000	1,143,775	0.36
			<b>3,152,562</b>	<b>0.98</b>
<b>Total Convertible Bonds</b>			<b>4,368,993</b>	<b>1.36</b>
<b>Corporate Bonds</b>				
<b>Australia</b>				
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	1,037,000	954,366	0.30
			<b>954,366</b>	<b>0.30</b>
<b>Austria</b>				
ams-OSRAM AG, Reg. S 10.5% 30/03/2029	EUR	1,700,000	1,907,587	0.59
			<b>1,907,587</b>	<b>0.59</b>
<b>Canada</b>				
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	641,000	601,084	0.19
1011778 BC ULC, 144A 4% 15/10/2030	USD	508,000	448,628	0.14
Bombardier, Inc., 144A 6% 15/02/2028	USD	850,000	842,489	0.26
Bombardier, Inc., 144A 8.75% 15/11/2030	USD	445,000	481,310	0.15
Bombardier, Inc., 144A 7.25% 01/07/2031	USD	350,000	359,505	0.11
Bombardier, Inc., 144A 7% 01/06/2032	USD	320,000	324,436	0.10
CI Financial Corp. 4.1% 15/06/2051	USD	610,000	401,031	0.12
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	915,000	907,372	0.28
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	905,000	834,873	0.26
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	1,101,000	1,040,306	0.32
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	1,150,000	1,124,328	0.35
Hudbay Minerals, Inc., 144A 6.125% 01/04/2029	USD	16,000	15,922	0.01
Jones Deslauriers Insurance Management, Inc., 144A 10.5% 15/12/2030	USD	849,000	912,078	0.28
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	1,216,000	1,257,834	0.39
New Gold, Inc., 144A 7.5% 15/07/2027	USD	760,000	765,983	0.24
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	125,000	125,457	0.04
Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	309,000	306,044	0.10

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Canada (continued)</b>				
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	505,000	514,217	0.16
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	190,000	198,984	0.06
Superior Plus LP, 144A 4.5% 15/03/2029	USD	852,000	783,546	0.24
TransAlta Corp. 7.75% 15/11/2029	USD	922,000	962,263	0.30
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	320,000	320,189	0.10
			<b>13,527,879</b>	<b>4.20</b>

### Czech Republic

Allwyn Entertainment Financing UK plc, 144A 7.875% 30/04/2029	USD	1,025,000	1,060,096	0.33
Allwyn Entertainment Financing UK plc, Reg. S 7.25% 30/04/2030	EUR	510,000	577,852	0.18
			<b>1,637,948</b>	<b>0.51</b>

### France

Alice France SA, Reg. S 4.125% 15/01/2029	EUR	450,000	321,386	0.10
Bertrand Franchise Finance SAS, Reg. S 6.5% 18/07/2030	EUR	600,000	648,390	0.20
Bertrand Franchise Finance SAS, Reg. S, FRN 7.489% 18/07/2030	EUR	720,000	774,717	0.24
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	1,320,000	1,170,959	0.36
Chrome Holdco SAS, Reg. S 5% 31/05/2029	EUR	1,190,000	847,182	0.26
Emeria SASU, Reg. S 3.375% 31/03/2028	EUR	500,000	432,206	0.14
Emeria SASU, Reg. S 7.75% 31/03/2028	EUR	800,000	782,968	0.24
Forvia SE, Reg. S 2.375% 15/06/2029	EUR	340,000	328,006	0.10
Forvia SE, Reg. S 5.5% 15/06/2031	EUR	200,000	216,169	0.07
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	443,000	441,715	0.14
Iliad Holding SASU, 144A 7% 15/10/2028	USD	315,000	312,724	0.10
Iliad Holding SASU, 144A 8.5% 15/04/2031	USD	320,000	325,097	0.10
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	184,000	197,279	0.06
IPD 3 BV, Reg. S 8% 15/06/2028	EUR	980,000	1,104,082	0.34
IPD 3 BV, Reg. S, FRN 7.086% 15/06/2031	EUR	500,000	535,085	0.17
Paprec Holding SA, Reg. S 7.25% 17/11/2029	EUR	650,000	731,994	0.23
Rexel SA, Reg. S 5.25% 15/09/2030	EUR	1,180,000	1,292,795	0.40
			<b>10,462,754</b>	<b>3.25</b>

### Germany

Bayer AG, Reg. S, FRN 5.375% 25/03/2082	EUR	700,000	714,438	0.22
Chepharm Arzneimittel GmbH, Reg. S, FRN 8.578% 15/05/2030	EUR	705,000	762,125	0.24
IHO Verwaltungs GmbH, Reg. S, FRN 8.75% 15/05/2028	EUR	700,000	802,179	0.25
PrestigeBidCo GmbH, Reg. S, FRN 0% 01/07/2029	EUR	655,000	707,122	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Germany (continued)</b>				
ProGroup AG, Reg. S 5.125% 15/04/2029	EUR	577,000	620,143	0.19
ProGroup AG, Reg. S 5.375% 15/04/2031	EUR	1,284,000	1,366,320	0.42
TK Elevator Holdco GmbH, Reg. S 6.625% 15/07/2028	EUR	540,000	558,374	0.17
TUI AG, Reg. S, FRN 5.875% 15/03/2029	EUR	1,200,000	1,306,413	0.41
Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	400,000	401,051	0.13
			<b>7,238,165</b>	<b>2.25</b>

### Hong Kong

Seaspan Corp., 144A 5.5% 01/08/2029	USD	1,088,000	972,040	0.30
			<b>972,040</b>	<b>0.30</b>

### Israel

Alice Financing SA, 144A 5.75% 15/08/2029	USD	704,000	511,372	0.16
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	337,000	236,262	0.07
			<b>747,634</b>	<b>0.23</b>

### Italy

Fiber Bidco Spa, Reg. S, FRN 7.908% 15/01/2030	EUR	1,010,000	1,094,170	0.34
Fiber Midco Spa, Reg. S 10% 15/06/2029	EUR	1,070,000	1,146,464	0.36
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	680,000	693,585	0.22
IMA Industria Macchine Automatiche SpA, Reg. S, FRN 7.654% 15/04/2029	EUR	1,020,000	1,100,844	0.34
Inter Media and Communication SpA, Reg. S 6.75% 09/02/2027	EUR	1,235,000	1,306,936	0.41
Italmatch Chemicals SpA, Reg. S 10% 06/02/2028	EUR	950,000	1,089,955	0.34
Italmatch Chemicals SpA, Reg. S, FRN 9.408% 06/02/2028	EUR	340,000	369,745	0.11
La Doria SpA, Reg. S, FRN 8.328% 12/11/2029	EUR	1,300,000	1,418,345	0.44
Lottomatica SpA, Reg. S, FRN 7.788% 15/12/2030	EUR	1,150,000	1,248,911	0.39
Pachelbel Bidco SpA, Reg. S 7.125% 17/05/2031	EUR	810,000	896,161	0.28
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	570,000	720,586	0.22
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	252,000	285,324	0.09
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	358,000	408,694	0.13
Telecom Italia SpA, Reg. S 7.875% 31/07/2028	EUR	395,000	466,952	0.14
Telecom Italia SpA, Reg. S 7.875% 31/07/2028	EUR	205,000	239,787	0.07

**12,486,459 3.88**



# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Luxembourg</b>				
Alice Financing SA, 144A 5% 15/01/2028	USD	323,000	249,717	0.08
Alice Financing SA, Reg. S 2.25% 15/01/2025	EUR	770,000	803,492	0.25
Ephios Subco 3 SARL, Reg. S 7.875% 31/01/2031	EUR	980,000	1,117,611	0.34
Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	1,860,000	1,548,875	0.48
INEOS Finance plc, Reg. S 6.375% 15/04/2029	EUR	440,000	485,490	0.15
Kleopatra Finco SARL, Reg. S 4.25% 01/03/2026	EUR	656,000	619,086	0.19
Summer BC Holdco A SARL, Reg. S 9.25% 31/10/2027	EUR	540,632	570,883	0.18
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	1,210,000	1,283,142	0.40
			<b>6,678,296</b>	<b>2.07</b>
<b>Netherlands</b>				
Boels Topholding BV, Reg. S 5.75% 15/05/2030	EUR	1,580,000	1,721,711	0.53
GTCR W Dutch Finance Sub BV, Reg. S 8.5% 15/01/2031	GBP	700,000	949,773	0.30
Summer BidCo BV, Reg. S 10% 15/02/2029	EUR	566,423	611,650	0.19
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	850,000	847,998	0.26
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	580,000	608,679	0.19
Trivium Packaging Finance BV, Reg. S, FRN 7.578% 15/08/2026	EUR	600,000	643,575	0.20
Wp/ap Telecom Holdings III BV, Reg. S 5.5% 15/01/2030	EUR	850,000	845,057	0.26
Ziggo Bond Co., 144A 5.125% 28/02/2030	USD	1,060,000	899,730	0.28
			<b>7,128,173</b>	<b>2.21</b>
<b>Poland</b>				
Canpack SA, 144A 3.125% 01/11/2025	USD	527,000	508,005	0.16
			<b>508,005</b>	<b>0.16</b>
<b>Slovenia</b>				
United Group BV, Reg. S 6.75% 15/02/2031	EUR	250,000	275,044	0.08
United Group BV, Reg. S, FRN 8.078% 15/02/2031	EUR	650,000	701,553	0.22
			<b>976,597</b>	<b>0.30</b>
<b>Spain</b>				
Cirsa Finance International SARL, Reg. S 7.875% 31/07/2028	EUR	1,700,000	1,927,754	0.60
Cirsa Finance International SARL, Reg. S 6.5% 15/03/2029	EUR	1,280,000	1,414,104	0.44
Grifols SA, Reg. S 3.875% 15/10/2028	EUR	300,000	264,220	0.08
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	711,000	743,200	0.23
Telefonica Europe BV, Reg. S, FRN 7.125% Perpetual	EUR	400,000	465,457	0.15
			<b>4,814,735</b>	<b>1.50</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Sweden</b>				
Heimstaden Bostad AB, Reg. S, FRN 3.248% Perpetual	EUR	595,000	481,627	0.15
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	440,000	453,124	0.14
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	450,000	471,257	0.15
			<b>1,406,008</b>	<b>0.44</b>
<b>Switzerland</b>				
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	1,522,000	1,208,047	0.38
			<b>1,208,047</b>	<b>0.38</b>
<b>Turkey</b>				
Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	830,000	799,118	0.25
			<b>799,118</b>	<b>0.25</b>
<b>United Arab Emirates</b>				
GEMS MENASA Cayman Ltd., 144A 7.125% 31/07/2026	USD	1,500,000	1,495,873	0.47
GEMS MENASA Cayman Ltd., Reg. S 7.125% 31/07/2026	USD	200,000	199,450	0.06
			<b>1,695,323</b>	<b>0.53</b>
<b>United Kingdom</b>				
Alexandrite Monnet UK Holdco plc, REIT, Reg. S 10.5% 15/05/2029	EUR	1,325,000	1,471,506	0.46
B&M European Value Retail SA, Reg. S 8.125% 15/11/2030	GBP	440,000	588,814	0.18
CD&R Firefly Bidco plc, Reg. S 8.625% 30/04/2029	GBP	830,000	1,064,262	0.33
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	1,260,000	1,490,460	0.46
CPUK Finance Ltd., Reg. S 7.875% 28/08/2029	GBP	930,000	1,197,774	0.37
Flutter Treasury Designated Activity Co., Reg. S 5% 29/04/2029	EUR	910,000	990,250	0.31
Gatwick Airport Finance plc, Reg. S 4.375% 07/04/2026	GBP	1,700,000	2,084,824	0.65
Heathrow Finance plc, Reg. S 6.625% 01/03/2031	GBP	1,770,000	2,215,086	0.69
Howden UK Refinance plc, 144A 7.25% 15/02/2031	USD	31,000	30,889	0.01
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	275,000	290,582	0.09
Macquarie Airfinance Holdings Ltd., 144A 6.4% 26/03/2029	USD	180,000	183,245	0.06
Macquarie Airfinance Holdings Ltd., 144A 8.125% 30/03/2029	USD	809,000	856,486	0.27
Macquarie Airfinance Holdings Ltd., 144A 6.5% 26/03/2031	USD	223,000	229,630	0.07
Miller Homes Group Finco plc, Reg. S, FRN 9.078% 15/05/2028	EUR	680,000	729,385	0.23
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	900,000	890,222	0.28



# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom (continued)

PEU Fin plc, Reg. S 7.25% 01/07/2028	EUR	500,000	557,112	0.17
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	1,419,000	1,427,101	0.44
Sherwood Financing plc, Reg. S 4.5% 15/11/2026	EUR	600,000	561,692	0.17
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	350,000	289,600	0.09
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	510,000	465,866	0.14
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	1,420,000	1,605,719	0.50
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	1,290,000	1,348,498	0.42
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	100,000	124,462	0.04
Vodafone Group plc, Reg. S, FRN 2.625% 27/08/2080	EUR	1,300,000	1,340,504	0.42
			<b>22,033,969</b>	<b>6.85</b>

#### United States of America

Acushnet Co., 144A 7.375% 15/10/2028	USD	1,394,000	1,445,700	0.45
Ardale Global Education, Inc., 144A 5.5% 01/03/2028	USD	1,001,000	955,716	0.30
Aethon United BR LP, 144A 8.25% 15/02/2026	USD	1,430,000	1,445,877	0.45
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	654,000	678,452	0.21
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	672,000	640,689	0.20
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	346,000	341,704	0.11
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	461,000	436,003	0.14
Allegheny Ludlum LLC 6.95% 15/12/2025	USD	97,000	98,089	0.03
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	981,000	969,986	0.30
Alliant Holdings Intermediate LLC, 144A 7% 15/01/2031	USD	479,000	485,116	0.15
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	816,000	815,770	0.25
Allied Universal Holdco LLC, 144A 7.875% 15/02/2031	USD	440,000	441,266	0.14
Allied Universal Holdco LLC, Reg. S 3.625% 01/06/2028	EUR	860,000	840,525	0.26
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	510,001	505,747	0.16
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	62,000	59,315	0.02
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	1,373,000	1,238,185	0.39
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	560,000	554,972	0.17
APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	904,000	844,950	0.26
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	370,000	330,678	0.10
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	985,000	818,003	0.25
Ardagh Metal Packaging Finance USA LLC, 144A 4% 01/09/2029	USD	597,000	505,469	0.16
Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	1,100,000	954,532	0.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Arsenal AIC Parent LLC, 144A 11.5% 01/10/2031	USD	1,718,000	1,924,215	0.60
Artera Services LLC, 144A 8.5% 15/02/2031	USD	570,000	588,116	0.18
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	17,000	15,713	0.01
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	15,000	13,608	0.00
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	884,000	818,038	0.25
Ashton Woods USA LLC, 144A 4.625% 01/08/2029	USD	695,000	628,122	0.20
Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	157,000	140,963	0.04
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	1,736,000	1,598,759	0.50
ATI, Inc. 5.875% 01/12/2027	USD	605,000	598,003	0.19
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	817,000	777,361	0.24
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	100,000	104,452	0.03
Avient Corp., 144A 7.125% 01/08/2030	USD	938,000	957,664	0.30
Ball Corp. 3.125% 15/09/2031	USD	1,190,000	1,008,225	0.31
Bath & Body Works, Inc., 144A 9.375% 01/07/2025	USD	32,000	33,121	0.01
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	761,000	742,415	0.23
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	25,000	24,940	0.01
BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	886,000	858,566	0.27
Boost Newco Borrower LLC, 144A 7.5% 15/01/2031	USD	320,000	333,627	0.10
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	877,000	819,558	0.25
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	621,000	614,812	0.19
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	802,000	760,182	0.24
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	671,000	593,007	0.18
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	153,000	156,207	0.05
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	330,000	303,534	0.09
Caesars Entertainment, Inc., 144A 7% 15/02/2030	USD	574,000	587,254	0.18
Caesars Entertainment, Inc., 144A 6.5% 15/02/2032	USD	430,000	432,835	0.13
Calderys Financing LLC, 144A 11.25% 01/06/2028	USD	1,018,000	1,078,520	0.34
Calpine Corp., 144A 5.25% 01/06/2026	USD	290,000	287,072	0.09
Calpine Corp., 144A 5.125% 15/03/2028	USD	640,000	615,969	0.19
Calpine Corp., 144A 5% 01/02/2031	USD	650,000	606,979	0.19
Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	695,000	645,080	0.20
Carnival Corp., 144A 5.75% 01/03/2027	USD	650,000	641,642	0.20
Carnival Corp., 144A 6% 01/05/2029	USD	795,000	785,876	0.24
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	598,000	588,437	0.18
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	600,000	616,310	0.19
CCO Holdings LLC, 144A 5% 01/02/2028	USD	666,000	623,545	0.19

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

CCO Holdings LLC, 144A 5.375%				
01/06/2029	USD	24,000	21,900	0.01
CCO Holdings LLC, 144A 6.375%				
01/09/2029	USD	811,000	771,047	0.24
CCO Holdings LLC, 144A 4.75%				
01/03/2030	USD	974,000	843,971	0.26
CCO Holdings LLC, 144A 4.5%				
15/08/2030	USD	869,000	736,243	0.23
CCO Holdings LLC, 144A 4.25%				
01/02/2031	USD	559,000	457,560	0.14
Central Parent LLC, 144A 8% 15/06/2029	USD	858,000	873,115	0.27
Chart Industries, Inc., 144A 9.5%				
01/01/2031	USD	995,000	1,078,173	0.34
Cheniere Energy Partners LP 4%				
01/03/2031	USD	858,000	783,076	0.24
Chobani LLC, 144A 4.625% 15/11/2028	USD	1,170,000	1,106,040	0.34
Chobani LLC, 144A 7.625% 01/07/2029	USD	1,200,000	1,237,496	0.38
Churchill Downs, Inc., 144A 5.75%				
01/04/2030	USD	620,000	602,465	0.19
Ciena Corp., 144A 4% 31/01/2030	USD	879,000	796,978	0.25
Cinemark USA, Inc., 144A 5.875%				
15/03/2026	USD	197,000	195,237	0.06
Cinemark USA, Inc., 144A 5.25%				
15/07/2028	USD	815,000	779,690	0.24
Civitas Resources, Inc., 144A 8.625%				
01/11/2030	USD	1,111,000	1,190,805	0.37
Civitas Resources, Inc., 144A 8.75%				
01/07/2031	USD	377,000	403,899	0.13
Clarios Global LP, 144A 6.75%				
15/05/2025	USD	26,000	26,025	0.01
Clarios Global LP, 144A 8.5% 15/05/2027	USD	840,000	847,322	0.26
Clarios Global LP, Reg. S 4.375%				
15/05/2026	EUR	300,000	320,142	0.10
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	862,000	800,259	0.25
Clean Harbors, Inc., 144A 4.875%				
15/07/2027	USD	73,000	70,844	0.02
Clean Harbors, Inc., 144A 5.125%				
15/07/2029	USD	958,000	921,187	0.29
Clean Harbors, Inc., 144A 6.375%				
01/02/2031	USD	7,000	7,028	0.00
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	361,000	316,373	0.10
Clear Channel Outdoor Holdings, Inc., 144A 7.875% 01/04/2030	USD	1,586,000	1,598,372	0.50
Cloud Software Group, Inc., 144A 6.5%				
31/03/2029	USD	392,000	376,232	0.12
Cloud Software Group, Inc., 144A 9%				
30/09/2029	USD	1,305,000	1,266,348	0.39
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	1,193,000	1,132,424	0.35
Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	957,000	915,470	0.28
Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	215,000	218,192	0.07
Cougar JV Subsidiary LLC, 144A 8%				
15/05/2032	USD	771,000	797,461	0.25
CP Atlas Buyer, Inc., 144A 7%				
01/12/2028	USD	1,323,000	1,145,306	0.36
CrownRock LP, 144A 5% 01/05/2029	USD	450,000	447,013	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

CSC Holdings LLC, 144A 11.75%				
31/01/2029	USD	710,000	610,847	0.19
CTR Partnership LP, REIT, 144A 3.875%				
30/06/2028	USD	883,000	814,246	0.25
Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	903,000	896,859	0.28
Cushman & Wakefield US Borrower LLC, 144A 8.875% 01/09/2031	USD	321,000	337,774	0.11
Dana Financing Luxembourg SARL, Reg. S 3% 15/07/2029	EUR	200,000	193,930	0.06
Dana Financing Luxembourg SARL, Reg. S 8.5% 15/07/2031	EUR	500,000	583,302	0.18
Darling Ingredients, Inc., 144A 6%				
15/06/2030	USD	581,000	571,493	0.18
Dave & Buster's, Inc., 144A 7.625%				
01/11/2025	USD	1,476,000	1,485,519	0.46
DISH Network Corp., 144A 11.75%				
15/11/2027	USD	550,000	539,832	0.17
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	780,000	665,022	0.21
DT Midstream, Inc., 144A 4.125%				
15/06/2029	USD	676,000	627,578	0.20
Edgewell Personal Care Co., 144A 5.5%				
01/06/2028	USD	614,000	601,191	0.19
Edgewell Personal Care Co., 144A 4.125%				
01/04/2029	USD	16,000	14,740	0.00
EMRLD Borrower LP, 144A 6.625%				
15/12/2030	USD	1,250,000	1,262,538	0.39
Endo Finance Holdings, Inc., 144A 8.5%				
15/04/2031	USD	395,000	408,236	0.13
Endo Luxembourg Finance Co. I SARL, 144A 6.125% 01/04/2029*§	USD	1,220,000	789,889	0.25
Enviva Partners LP, 144A 6.5%				
15/01/2026§	USD	990,000	445,882	0.14
EQM Midstream Partners LP, 144A 6.5%				
01/07/2027	USD	438,000	443,449	0.14
EQM Midstream Partners LP, 144A 4.5%				
15/01/2029	USD	800,000	754,274	0.23
EQM Midstream Partners LP, 144A 7.5%				
01/06/2030	USD	420,000	448,011	0.14
EQM Midstream Partners LP, 144A 4.75%				
15/01/2031	USD	684,000	640,728	0.20
EquipmentShare.com, Inc., 144A 8.625%				
15/05/2032	USD	1,084,000	1,124,948	0.35
Esab Corp., 144A 6.25% 15/04/2029	USD	932,000	938,311	0.29
Evergreen Acqco 1 LP, 144A 9.75%				
26/04/2028	USD	1,187,000	1,268,839	0.39
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	978,000	902,264	0.28
Fiesta Purchaser, Inc., 144A 7.875%				
01/03/2031	USD	614,000	636,235	0.20
Ford Motor Co. 9.625% 22/04/2030	USD	19,000	22,200	0.01
Ford Motor Co. 7.45% 16/07/2031	USD	550,000	595,016	0.19
Ford Motor Co. 6.1% 19/08/2032	USD	66,000	66,337	0.02
Ford Motor Co. 4.75% 15/01/2043	USD	48,000	39,268	0.01
Ford Motor Credit Co. LLC 3.815%				
02/11/2027	USD	950,000	893,547	0.28
Ford Motor Credit Co. LLC 3.625%				
17/06/2031	USD	420,000	364,445	0.11
Fortrea Holdings, Inc., 144A 7.5%				
01/07/2030	USD	782,000	778,542	0.24
Freeport-McMoRan, Inc. 5.45%				
15/03/2043	USD	688,000	657,565	0.20

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Gartner, Inc., 144A 3.625% 15/06/2029	USD	848,000	778,101	0.24
Genesis Energy LP 7.875% 15/05/2032	USD	375,000	378,500	0.12
Global Partners LP, 144A 8.25% 15/01/2032	USD	727,000	746,964	0.23
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	797,000	739,830	0.23
Greystar Real Estate Partners LLC, 144A 7.75% 01/09/2030	USD	1,348,000	1,420,412	0.44
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	541,000	500,291	0.16
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	1,100,000	1,156,637	0.36
HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	1,029,000	971,634	0.30
HAT Holdings I LLC, 144A 3.75% 15/09/2030	USD	954,000	833,852	0.26
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	663,000	620,620	0.19
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	1,673,000	1,775,512	0.55
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	1,320,000	1,236,042	0.38
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	895,000	783,740	0.24
Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	160,000	162,686	0.05
International Game Technology plc, 144A 4.125% 15/04/2026	USD	308,000	299,952	0.09
International Game Technology plc, 144A 6.25% 15/01/2027	USD	748,000	750,641	0.23
IQVIA, Inc., 144A 5% 15/05/2027	USD	613,000	599,020	0.19
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	570,000	576,512	0.18
IRB Holding Corp., 144A 7% 15/06/2025	USD	1,467,000	1,468,336	0.46
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	205,000	191,665	0.06
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	330,000	308,997	0.10
Jane Street Group, 144A 4.5% 15/11/2029	USD	784,000	735,761	0.23
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	538,000	531,780	0.17
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	750,000	739,536	0.23
Korn Ferry, 144A 4.625% 15/12/2027	USD	677,000	646,916	0.20
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	1,052,000	984,395	0.31
LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031	USD	151,000	157,654	0.05
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	694,000	650,366	0.20
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	828,000	743,018	0.23
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	70,000	66,979	0.02
Life Time, Inc., 144A 5.75% 15/01/2026	USD	614,000	611,823	0.19
Life Time, Inc., 144A 8% 15/04/2026	USD	794,000	803,534	0.25
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	1,267,000	1,112,866	0.35
LifePoint Health, Inc., 144A 9.875% 15/08/2030	USD	460,000	491,031	0.15
LifePoint Health, Inc., 144A 10% 01/06/2032	USD	145,000	148,507	0.05
Light & Wonder International, Inc., 144A 7% 15/05/2028	USD	710,000	714,682	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	176,000	181,452	0.06
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	202,000	200,151	0.06
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	34,000	32,608	0.01
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	1,091,000	979,569	0.30
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,361,000	1,274,846	0.40
Masterbrand, Inc., 144A 7% 15/07/2032	USD	384,000	388,542	0.12
Matador Resources Co., 144A 6.5% 15/04/2032	USD	750,000	750,606	0.23
Match Group Holdings II LLC, 144A 3.625% 01/10/2031	USD	890,000	753,914	0.23
Mavis Tire Express Services Topco Corp., 144A 6.5% 15/05/2029	USD	1,563,000	1,458,063	0.45
McAfee Corp., 144A 7.375% 15/02/2030	USD	1,173,000	1,083,413	0.34
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	173,000	167,050	0.05
McGraw-Hill Education, Inc., 144A 8% 01/08/2029	USD	912,000	885,249	0.28
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	2,538,000	2,424,020	0.75
Meritage Homes Corp., 144A 3.875% 15/04/2029	USD	338,000	312,346	0.10
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	308,000	218,191	0.07
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	534,000	541,844	0.17
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	772,000	687,490	0.21
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	575,000	499,438	0.16
MSCI, Inc., 144A 3.875% 15/02/2031	USD	1,022,000	922,803	0.29
National CineMedia LLC 0% 15/08/2026 <sup>6</sup>	USD	2,303,000	0	0.00
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	300,000	296,363	0.09
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	310,000	323,085	0.10
NCL Finance Ltd., 144A 6.125% 15/03/2028	USD	841,000	831,734	0.26
NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	371,000	348,937	0.11
NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	309,000	283,070	0.09
Neptune Bidco US, Inc., 144A 9.29% 15/04/2029	USD	646,000	621,204	0.19
NEESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	866,000	804,157	0.25
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	16,000	15,900	0.01
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	379,000	359,453	0.11
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	866,000	856,760	0.27
Novelis Corp., 144A 3.25% 15/11/2026	USD	21,000	19,773	0.01
Novelis Corp., 144A 3.875% 15/08/2031	USD	270,000	234,072	0.07
Novelis Sheet Ingot GmbH, Reg. S 3.375% 15/04/2029	EUR	1,260,000	1,270,967	0.40
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	356,000	317,314	0.10
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	378,000	324,471	0.10

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

NRG Energy, Inc., FRN, 144A 10.25% Perpetual	USD	757,000	828,272	0.26
NRG Energy, Inc. 5.75% 15/01/2028	USD	303,000	300,779	0.09
Olympus Water US Holding Corp., 144A 9.75% 15/11/2028	USD	1,476,000	1,565,714	0.49
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	100,000	100,334	0.03
Olympus Water US Holding Corp., Reg. S 9.625% 15/11/2028	EUR	300,000	344,878	0.11
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	713,000	657,680	0.20
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	1,344,000	1,234,233	0.38
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	495,000	451,993	0.14
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	358,000	322,704	0.10
Outfront Media Capital LLC, 144A 7.375% 15/02/2031	USD	877,000	913,352	0.28
Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	603,000	602,393	0.19
P&L Development LLC, 144A 7.75% 15/11/2025	USD	671,000	613,737	0.19
Panther Escrow Issuer LLC, 144A 7.125% 01/06/2031	USD	2,382,000	2,412,899	0.75
Patrick Industries, Inc., 144A 7.5% 15/10/2027	USD	159,000	160,944	0.05
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	1,113,000	1,029,279	0.32
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	638,000	591,872	0.18
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	990,000	902,580	0.28
Permian Resources Operating LLC, 144A 5.375% 15/01/2026	USD	740,000	733,168	0.23
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	755,000	743,627	0.23
Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	569,000	584,839	0.18
Perrigo Finance Unlimited Co. 4.9% 15/12/2044	USD	850,000	680,789	0.21
Perrigo Finance Unlimited Co., STEP 5.15% 15/06/2030	USD	200,000	184,473	0.06
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	1,327,000	1,232,404	0.38
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	342,000	333,435	0.10
Pilgrim's Pride Corp. 3.5% 01/03/2032	USD	555,000	470,977	0.15
Pilgrim's Pride Corp. 6.875% 15/05/2034	USD	310,000	331,149	0.10
Plains All American Pipeline LP, FRN 9.694% Perpetual	USD	990,000	991,850	0.31
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	905,000	796,873	0.25
Post Holdings, Inc., 144A 6.25% 15/02/2032	USD	485,000	486,617	0.15
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	1,105,000	1,131,911	0.35
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	250,000	217,836	0.07
Raising Cane's Restaurants LLC, 144A 9.375% 01/05/2029	USD	1,162,000	1,256,526	0.39
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	1,041,000	892,174	0.28
Resorts World Las Vegas LLC, 144A 4.625% 16/04/2029	USD	200,000	179,523	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Resorts World Las Vegas LLC, Reg. S 4.625% 16/04/2029	USD	500,000	448,807	0.14
Reworld Holding Corp., 144A 4.875% 01/12/2029	USD	1,030,000	940,927	0.29
Reworld Holding Corp. 5% 01/09/2030	USD	360,000	326,276	0.10
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	1,220,000	1,139,008	0.35
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	278,000	252,098	0.08
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	5,000	4,220	0.00
Rocket Software, Inc., 144A 9% 28/11/2028	USD	235,000	239,005	0.07
Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	650,000	599,802	0.19
Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	657,000	662,471	0.21
Royal Caribbean Cruises Ltd. 3.7% 15/03/2028	USD	250,000	234,289	0.07
Science Applications International Corp., 144A 4.875% 01/04/2028	USD	860,000	820,724	0.26
Seagate HDD Cayman 4.091% 01/06/2029	USD	9,000	8,356	0.00
Seagate HDD Cayman 9.625% 01/12/2032	USD	1,033,185	1,178,517	0.37
Sensata Technologies BV, 144A 5% 01/10/2025	USD	9,000	9,095	0.00
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	742,000	646,685	0.20
Sensata Technologies, Inc., 144A 6.625% 15/07/2032	USD	200,000	201,659	0.06
Smyrna Ready Mix Concrete LLC, 144A 6% 01/11/2028	USD	1,292,000	1,262,920	0.39
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	384,000	346,514	0.11
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	385,000	339,140	0.11
Southwestern Energy Co. 4.75% 01/02/2032	USD	949,000	875,282	0.27
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	131,000	110,509	0.03
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	620,000	593,165	0.18
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	788,000	776,015	0.24
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	1,010,000	934,827	0.29
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	66,000	59,810	0.02
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	1,233,000	1,040,412	0.32
Suburban Propane Partners LP, 144A 5% 01/06/2031	USD	850,000	767,589	0.24
Summit Materials LLC, 144A 7.25% 15/01/2031	USD	1,024,000	1,062,004	0.33
Sunoco LP, 144A 7.25% 01/05/2032	USD	500,000	516,920	0.16
Sunoco LP 4.5% 30/04/2030	USD	650,000	600,850	0.19
Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032	USD	936,000	945,450	0.29
Team Health Holdings, Inc., 144A 6.375% 01/02/2025	USD	844,000	809,759	0.25
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	42,000	37,950	0.01

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	1,481,000	1,252,141	0.39
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	540,000	528,702	0.16
Tenet Healthcare Corp. 6.875% 15/11/2031	USD	380,000	401,400	0.13
TerraForm Power Operating LLC, 144A 5% 31/01/2028	USD	831,000	794,298	0.25
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	780,000	775,057	0.24
TMS International Corp., 144A 6.25% 15/04/2029	USD	759,000	699,033	0.22
TopBuild Corp., 144A 4.125% 15/02/2032	USD	1,639,000	1,445,798	0.45
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	622,000	613,324	0.19
TransDigm, Inc., 144A 6.75% 15/08/2028	USD	869,000	880,789	0.27
TransDigm, Inc., 144A 6.375% 01/03/2029	USD	280,000	282,105	0.09
TransDigm, Inc., 144A 6.625% 01/03/2032	USD	435,000	441,169	0.14
TransDigm, Inc. 5.5% 15/11/2027	USD	1,502,000	1,475,441	0.46
Transocean, Inc., 144A 8.75% 15/02/2030	USD	477,000	500,898	0.16
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	1,301,000	1,257,474	0.39
Univision Communications, Inc., 144A 8% 15/08/2028	USD	134,000	130,815	0.04
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	69,000	58,154	0.02
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	470,000	437,045	0.14
US Acute Care Solutions LLC, 144A 9.75% 15/05/2029	USD	525,000	516,505	0.16
US Foods, Inc., 144A 4.75% 15/02/2029	USD	658,000	624,610	0.19
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	941,000	811,806	0.25
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	294,000	299,501	0.09
Velocity Vehicle Group LLC, 144A 8% 01/06/2029	USD	155,000	159,690	0.05
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	420,000	433,225	0.13
Venture Global LNG, Inc., 144A 9.5% 01/02/2029	USD	1,262,000	1,383,451	0.43
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	710,000	737,427	0.23
Venture Global LNG, Inc., 144A 9.875% 01/02/2032	USD	603,000	655,049	0.20
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	887,000	749,730	0.23
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	1,570,000	1,553,316	0.48
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	1,111,000	1,076,561	0.33
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	990,000	921,306	0.29
Vistra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	615,000	624,903	0.19
Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	730,000	742,599	0.23
Vital Energy, Inc. 9.75% 15/10/2030	USD	440,000	480,208	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United States of America (continued)</b>				
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	935,000	896,501	0.28
VT Topco, Inc., 144A 8.5% 15/08/2030	USD	1,516,000	1,595,834	0.50
Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	1,173,000	1,212,375	0.38
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,559,000	1,522,126	0.47
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	850,000	849,683	0.26
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	765,000	780,724	0.24
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	669,000	672,867	0.21
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	905,000	914,808	0.28
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	484,000	96,800	0.03
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	1,108,000	1,070,535	0.33
Windsor Holdings III LLC, 144A 8.5% 15/06/2030	USD	990,000	1,034,549	0.32
Yum! Brands, Inc. 3.625% 15/03/2031	USD	659,000	582,130	0.18
			<b>205,988,999</b>	<b>64.00</b>
<b>Zambia</b>				
First Quantum Minerals Ltd., 144A 9.375% 01/03/2029	USD	750,000	784,733	0.24
			<b>784,733</b>	<b>0.24</b>
<b>Total Corporate Bonds</b>			<b>303,956,835</b>	<b>94.44</b>
<b>Equities</b>				
<b>United States of America</b>				
American Gilsontite Co.*	USD	3,808	384,940	0.12
UC Holdings, Inc.*	USD	24,253	100,044	0.03
WESCO International, Inc. Preference, FRN	USD	2,000	51,640	0.02
			<b>536,624</b>	<b>0.17</b>
<b>Total Equities</b>			<b>536,624</b>	<b>0.17</b>
<b>Government Bonds</b>				
<b>France</b>				
Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	400,000	458,121	0.14
			<b>458,121</b>	<b>0.14</b>
<b>Total Government Bonds</b>			<b>458,121</b>	<b>0.14</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>309,320,573</b>	<b>96.11</b>

# Global High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	9,965,527	9,965,527	3.10
			<b>9,965,527</b>	<b>3.10</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>9,965,527</b>	<b>3.10</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>9,965,527</b>	<b>3.10</b>
<b>Total Investments</b>			<b>319,286,100</b>	<b>99.21</b>
<b>Cash</b>			<b>(1,175,925)</b>	<b>(0.37)</b>
<b>Other Assets/(Liabilities)</b>			<b>3,727,166</b>	<b>1.16</b>
<b>Total Net Assets</b>			<b>321,837,341</b>	<b>100.00</b>

<sup>§</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors.

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global High Yield Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	719,852	USD	906,415	31/07/2024	Citibank	3,240	0.00
USD	3,317,186	EUR	3,047,085	31/07/2024	Citibank	52,368	0.01
USD	66,075,213	EUR	61,425,889	31/07/2024	Standard Chartered	260,071	0.09
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>315,679</b>	<b>0.10</b>
<b>EUR Hedged Share Class</b>							
EUR	70,531	USD	75,299	01/07/2024	J.P. Morgan	166	0.00
USD	7,741	EUR	7,220	02/07/2024	J.P. Morgan	16	0.00
EUR	130,499,035	USD	139,644,994	31/07/2024	J.P. Morgan	178,992	0.05
EUR	244	ZAR	4,683	31/07/2024	J.P. Morgan	5	0.00
USD	80,485	EUR	75,052	31/07/2024	J.P. Morgan	70	0.00
ZAR	129	EUR	7	31/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>179,249</b>	<b>0.05</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>494,928</b>	<b>0.15</b>
USD	10,687	EUR	10,000	01/07/2024	J.P. Morgan	(13)	0.00
EUR	137,785	USD	147,546	02/07/2024	J.P. Morgan	(123)	0.00
EUR	655,000	USD	701,423	03/07/2024	Standard Chartered	(574)	0.00
EUR	3,296,904	USD	3,543,991	31/07/2024	Standard Chartered	(11,503)	0.00
GBP	735,674	USD	935,126	31/07/2024	Citibank	(5,477)	0.00
USD	14,654,567	GBP	11,714,535	31/07/2024	Citibank	(148,743)	(0.05)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(166,433)</b>	<b>(0.05)</b>
<b>EUR Hedged Share Class</b>							
EUR	25,937	USD	27,808	02/07/2024	J.P. Morgan	(57)	0.00
EUR	30,300,732	USD	32,476,792	31/07/2024	J.P. Morgan	(10,888)	0.00
USD	75,404	EUR	70,531	31/07/2024	J.P. Morgan	(167)	0.00
ZAR	97	EUR	5	31/07/2024	J.P. Morgan	0	0.00
ZAR	604,176	USD	33,156	31/07/2024	J.P. Morgan	(59)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(11,171)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(177,604)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>317,324</b>	<b>0.10</b>



# Global Macro Fund

## INVESTMENT AIM

To deliver a positive absolute return in all market conditions, in the form of income plus capital appreciation over a rolling three-year period, through exposure to currencies, and U.S. and non-U.S. interest rates and issuers, by investing primarily in a portfolio of transferable securities and Fixed Income Securities globally and through the use of financial derivative instruments.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

China				
Sunac China Holdings Ltd., Reg. S 1% 30/09/2032	USD	41,345	2,791	0.00
			<b>2,791</b>	<b>0.00</b>
India				
Indiabulls Housing Finance Ltd., Reg. S 4.5% 28/09/2026	USD	200,000	196,905	0.15
			<b>196,905</b>	<b>0.15</b>
<b>Total Convertible Bonds</b>			<b>199,696</b>	<b>0.15</b>

### Corporate Bonds

China				
KWG Group Holdings Ltd. 7.875% 30/08/2024 <sup>§</sup>	USD	200,000	11,750	0.01
Shimao Group Holdings Ltd., Reg. S 5.6% 15/07/2026 <sup>§</sup>	USD	352,000	18,205	0.01
Sunac China Holdings Ltd., Reg. S 6% 30/09/2026	USD	34,279	4,542	0.00
Sunac China Holdings Ltd., Reg. S 6.25% 30/09/2027	USD	34,321	3,992	0.00
Sunac China Holdings Ltd., Reg. S 6.5% 30/09/2027	USD	68,726	7,560	0.01
Sunac China Holdings Ltd., Reg. S 6.75% 30/09/2028	USD	103,214	10,827	0.01
Sunac China Holdings Ltd., Reg. S 7% 30/09/2029	USD	103,339	9,559	0.01
Sunac China Holdings Ltd., Reg. S 7.25% 30/09/2030	USD	48,603	4,313	0.00
Times China Holdings Ltd., Reg. S 5.55% 04/06/2024 <sup>§</sup>	USD	500,000	12,500	0.01
			<b>83,248</b>	<b>0.06</b>
Georgia				
Bank of Georgia JSC, Reg. S, FRN 9.5% Perpetual	USD	1,410,000	1,373,767	1.01
TBC Bank JSC, Reg. S, FRN 10.25% Perpetual	USD	560,000	551,250	0.40
			<b>1,925,017</b>	<b>1.41</b>
Hungary				
MBH Bank Nyrt., Reg. S, FRN 8.625% 19/10/2027	EUR	162,000	183,020	0.13
			<b>183,020</b>	<b>0.13</b>
India				
Vedanta Resources Finance II plc, Reg. S 13.875% 21/01/2027	USD	94,000	93,053	0.07
			<b>93,053</b>	<b>0.07</b>



# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Jamaica</b>				
Digicel Intermediate Holdings Ltd. 12% 25/05/2027	USD	67	66	0.00
			<b>66</b>	<b>0.00</b>
<b>Kazakhstan</b>				
Development Bank of Kazakhstan JSC, Reg. S 13% 15/04/2027	KZT	510,500,000	1,073,310	0.79
			<b>1,073,310</b>	<b>0.79</b>
<b>Mexico</b>				
Alpha Holding SA de CV, Reg. S 10% 19/12/2022§	USD	188,331	6,121	0.01
Alpha Holding SA de CV, Reg. S 9% 10/02/2025§	USD	188,546	1,031	0.00
Grupo Kaltex SA de CV, 144A 14.5% 30/09/2025	USD	200,000	165,000	0.12
			<b>172,152</b>	<b>0.13</b>
<b>Moldova</b>				
Aragvi Finance International DAC, Reg. S 8.45% 29/04/2026	USD	245,000	206,780	0.15
			<b>206,780</b>	<b>0.15</b>
<b>United States of America</b>				
JPMorganChase 0% 10/02/2025	USD	200,000	6,500	0.01
			<b>6,500</b>	<b>0.01</b>
<b>Uzbekistan</b>				
Ipoteka-Bank ATIB, Reg. S 20.5% 25/04/2027	UZS	11,410,000,000	898,250	0.66
			<b>898,250</b>	<b>0.66</b>
<b>Venezuela, Bolivarian Republic of</b>				
Petroleos de Venezuela SA, FRN 0% 28/10/2027	USD	431,092	42,119	0.03
			<b>42,119</b>	<b>0.03</b>
<b>Total Corporate Bonds</b>			<b>4,683,515</b>	<b>3.44</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Belgium</b>				
Cenergy Holdings SA	EUR	10,600	107,744	0.08
			<b>107,744</b>	<b>0.08</b>
<b>Greece</b>				
Alpha Services and Holdings SA	EUR	82,875	135,491	0.10
Athens International Airport SA	EUR	2,106	17,689	0.01
Eurobank Ergasias Services and Holdings SA	EUR	139,970	303,715	0.22
Galaxy Cosmos Mezz plc	EUR	2,644	1,816	0.00
Hellenic Telecommunications Organization SA (3)	EUR	14,853	215,018	0.16
Ideal Holdings SA	EUR	2,100	12,583	0.01
JUMBO SA (3)	EUR	9,152	262,822	0.19
Metlen Energy & Metals SA (3)	EUR	6,545	244,819	0.18
Motor Oil Hellas Corinth Refineries SA (3)	EUR	4,946	123,832	0.09
National Bank of Greece SA	EUR	38,093	318,561	0.24
OPAP SA (3)	EUR	10,470	164,451	0.12
Optima bank SA	EUR	9,976	126,592	0.09
Piraeus Financial Holdings SA	EUR	153,685	562,533	0.41
Public Power Corp. SA (3)	EUR	10,469	125,455	0.09
Sunrisezez plc	EUR	15,443	4,907	0.01
Titan Cement International SA	EUR	408	12,725	0.01
			<b>2,633,009</b>	<b>1.93</b>
<b>Iceland</b>				
Arion Banki HF, Reg. S, SDR	SEK	92,292	86,408	0.06
Eik fasteignafelag hf	ISK	334,000	24,272	0.02
Eirnskipafelag Islands hf	ISK	26,900	64,838	0.05
Hagar hf	ISK	105,900	61,718	0.04
Heimar HF	ISK	157,800	28,157	0.02
Islandsbanki HF	ISK	60,700	41,927	0.03
Siminn HF	ISK	175,600	11,782	0.01
			<b>319,102</b>	<b>0.23</b>
<b>Poland</b>				
Alior Bank SA	PLN	3,930	99,473	0.07
Allegro.eu SA, Reg. S	PLN	23,785	222,484	0.16
AmRest Holdings SE	PLN	3,242	19,831	0.02
Asseco Poland SA	PLN	2,446	48,558	0.04
Bank Millennium SA	PLN	27,107	63,061	0.05
Bank Polska Kasa Opieki SA	PLN	8,491	352,295	0.26
Budimex SA	PLN	652	113,012	0.08
CCC SA	PLN	2,197	66,349	0.05
CD Projekt SA	PLN	2,915	100,546	0.07
Cyfrowy Polsat SA	PLN	11,911	35,897	0.03
Dino Polska SA, Reg. S	PLN	2,257	226,268	0.17
Enea SA	PLN	12,160	32,015	0.02
Eurocash SA	PLN	3,809	12,278	0.01
Grupa Azoty SA	PLN	2,193	10,949	0.01
Grupa Kety SA	PLN	512	113,902	0.08
Jastrzebska Spolka Weglowa SA	PLN	2,270	16,628	0.01
KGHM Polska Miedz SA	PLN	6,288	234,365	0.17
KRUK SA	PLN	790	90,883	0.07
LPP SA	PLN	49	206,464	0.15
mBank SA	PLN	702	110,861	0.08
Orange Polska SA	PLN	28,760	55,481	0.04
Orlen SA	PLN	25,573	429,363	0.32
Peppco Group NV, Reg. S	PLN	7,298	37,904	0.03

# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Poland (continued)</b>				
PGE Polska Grupa Energetyczna SA	PLN	40,942	73,150	0.05
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	39,448	614,159	0.45
Powszechny Zaklad Ubezpieczen SA	PLN	27,972	357,749	0.26
Santander Bank Polska SA	PLN	1,650	222,410	0.16
Tauron Polska Energia SA	PLN	48,023	47,060	0.04
Text SA	PLN	825	15,764	0.01
Warsaw Stock Exchange	PLN	1,254	15,045	0.01
XTB SA, Reg. S	PLN	2,251	39,872	0.03
			<b>4,084,076</b>	<b>3.00</b>
<b>United Kingdom</b>				
Bank of Cyprus Holdings plc	GBP	250,222	1,078,048	0.79
Bank of Georgia Group plc	GBP	19,519	998,782	0.73
Georgia Capital plc	GBP	36,051	440,455	0.33
TBC Bank Group plc	GBP	17,130	558,387	0.41
			<b>3,075,672</b>	<b>2.26</b>
<b>Vietnam</b>				
Bank for Foreign Trade of Vietnam JSC	VND	26,573	88,945	0.07
Coteccons Construction JSC	VND	3,366	9,269	0.01
Duc Giang Chemicals JSC	VND	11,100	53,413	0.04
FPT Corp.*	VND	56,710	290,831	0.21
FPT DIGITAL RETAIL JSC	VND	4,000	27,814	0.02
Gemadep Corp.	VND	9,100	29,666	0.02
Hoa Phat Group JSC	VND	96,250	107,012	0.08
KIDO Group Corp.	VND	2,168	4,684	0.00
Masan Group Corp.	VND	9,400	27,582	0.02
Mobile World Investment Corp.	VND	33,200	81,381	0.06
Phu Nhuan Jewelry JSC*	VND	14,600	56,407	0.04
Refrigeration Electrical Engineering Corp.*	VND	34,500	90,797	0.07
SSI Securities Corp.	VND	14,700	19,606	0.01
Vietnam Dairy Products JSC	VND	18,400	47,346	0.04
Vingroup JSC	VND	24,000	38,839	0.03
			<b>973,592</b>	<b>0.72</b>
<b>Total Equities</b>			<b>11,193,195</b>	<b>8.22</b>
<b>Government Bonds</b>				
<b>Albania</b>				
Albania Government Bond, Reg. S 5.9% 09/06/2028	EUR	977,000	1,078,617	0.79
Albania Government Bond, Reg. S 3.5% 23/11/2031	EUR	220,000	212,812	0.16
			<b>1,291,429</b>	<b>0.95</b>
<b>Angola</b>				
Angola Government Bond, Reg. S 8.75% 14/04/2032	USD	816,000	724,901	0.53
Angola Government Bond, Reg. S 9.375% 08/05/2048	USD	1,455,000	1,221,665	0.90
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	1,469,000	1,208,390	0.89
			<b>3,154,956</b>	<b>2.32</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Argentina</b>				
Bonos Para La Reconstruccion de Una Argentina Libre 0% 30/06/2025	USD	261,560	248,623	0.18
Bonos Para La Reconstruccion de Una Argentina Libre 3% 31/05/2026	USD	510,540	382,316	0.28
			<b>630,939</b>	<b>0.46</b>
<b>Armenia</b>				
Armenia Government Bond 9% 29/04/2026	AMD	25,210,000	64,943	0.05
Armenia Government Bond 9.25% 29/04/2028	AMD	218,340,000	559,753	0.41
Armenia Government Bond 9.6% 29/10/2033	AMD	649,718,000	1,682,736	1.23
Armenia Government Bond 9.75% 29/10/2050	AMD	20,085,000	52,367	0.04
Armenia Government Bond 9.75% 29/10/2052	AMD	100,350,000	261,001	0.19
			<b>2,620,800</b>	<b>1.92</b>
<b>Bahamas</b>				
Commonwealth of the Bahamas, Reg. S 6% 21/11/2028	USD	327,000	288,986	0.21
Commonwealth of the Bahamas, Reg. S 8.95% 15/10/2032	USD	400,000	375,500	0.28
			<b>664,486</b>	<b>0.49</b>
<b>Barbados</b>				
Barbados Government Bond, Reg. S 6.5% 01/10/2029	USD	217,200	207,448	0.15
			<b>207,448</b>	<b>0.15</b>
<b>Benin</b>				
Benin Government Bond, Reg. S 4.875% 19/01/2032	EUR	899,000	808,373	0.60
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	1,432,000	1,215,272	0.89
Benin Government Bond, Reg. S 6.875% 19/01/2052	EUR	2,256,000	1,910,770	1.40
			<b>3,934,415</b>	<b>2.89</b>
<b>Brazil</b>				
Brazil Government Bond 6.125% 22/01/2032	USD	932,000	921,515	0.68
			<b>921,515</b>	<b>0.68</b>
<b>Cameroon</b>				
Cameroon Government Bond, Reg. S 5.95% 07/07/2032	EUR	953,000	794,697	0.58
			<b>794,697</b>	<b>0.58</b>

# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Colombia

Colombia Titulos de Tesoreria 3% 25/03/2033	COP	5,215,000	389,836	0.29
Colombia Titulos de Tesoreria 4.75% 04/04/2035	COP	4,411,000	370,339	0.27
Colombia Titulos de Tesoreria 6.25% 09/07/2036	COP	2,321,800,000	387,049	0.28
Colombia Titulos de Tesoreria 3.75% 25/02/2037	COP	15,005,000	1,124,755	0.83
Colombia Titulos de Tesoreria 9.25% 28/05/2042	COP	5,889,600,000	1,185,520	0.87
			<b>3,457,499</b>	<b>2.54</b>

#### Dominican Republic

Banco Central de la Republica Dominicana, 144A 13% 05/12/2025	DOP	24,000,000	414,220	0.31
Banco Central de la Republica Dominicana, 144A 13% 30/01/2026	DOP	14,940,000	259,294	0.19
Banco Central de la Republica Dominicana, Reg. S 8% 12/03/2027	DOP	2,920,000	46,445	0.03
Dominican Republic Government Bond, 144A 12% 08/08/2025	DOP	29,570,000	507,653	0.37
Dominican Republic Government Bond, 144A 12.75% 23/09/2029	DOP	37,100,000	700,045	0.51
Dominican Republic Government Bond, Reg. S 8% 15/01/2027	DOP	5,770,000	91,335	0.07
Dominican Republic Government Bond, Reg. S 8% 12/02/2027	DOP	28,440,000	448,820	0.33
Dominican Republic Government Bond, Reg. S 13.625% 03/02/2033	DOP	68,500,000	1,373,866	1.01
Dominican Republic Government Bond, Reg. S 13% 10/06/2034	DOP	6,300,000	125,360	0.09
Dominican Republic Government Bond, Reg. S 11.25% 15/09/2035	DOP	12,850,000	230,257	0.17
Dominican Republic Government Bond, Reg. S 10.75% 01/06/2036	DOP	129,850,000	2,185,929	1.61
			<b>6,383,224</b>	<b>4.69</b>

#### Ecuador

Ecuador Government Bond, Reg. S 0% 31/07/2030	USD	3,002,049	1,453,695	1.07
Ecuador Government Bond, STEP, Reg. S 6% 31/07/2030	USD	428,824	273,273	0.20
Ecuador Government Bond, STEP, Reg. S 2.5% 31/07/2040	USD	182,260	68,438	0.05
			<b>1,795,406</b>	<b>1.32</b>

#### Egypt

Egypt Treasury Bill 0% 02/07/2024	EGP	26,150,000	544,451	0.40
Egypt Treasury Bill 0% 09/07/2024	EGP	9,775,000	203,168	0.15
Egypt Treasury Bill 0% 16/07/2024	EGP	9,200,000	190,281	0.14
Egypt Treasury Bill 0% 30/07/2024	EGP	1,825,000	37,380	0.03
Egypt Treasury Bill 0% 06/08/2024	EGP	3,150,000	64,207	0.04
Egypt Treasury Bill 0% 10/12/2024	EGP	67,550,000	1,266,220	0.93
Egypt Treasury Bill 0% 17/12/2024	EGP	240,950,000	4,496,259	3.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Egypt (continued)

Egypt Treasury Bill 0% 11/03/2025	EGP	144,700,000	2,563,288	1.88
Egypt Treasury Bill 0% 18/03/2025	EGP	17,000,000	299,882	0.22
			<b>9,665,136</b>	<b>7.09</b>

#### Ethiopia

Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	3,191,000	2,321,740	1.70
			<b>2,321,740</b>	<b>1.70</b>

#### Ghana

Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	819,000	418,353	0.31
Ghana Government Bond, Reg. S 7.875% 26/03/2027	USD	345,000	176,668	0.13
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	415,000	212,268	0.15
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	579,000	295,527	0.22
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	281,000	146,207	0.11
Ghana Government Bond, Reg. S 8.625% 07/04/2034	USD	649,000	337,889	0.25
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	200,000	103,152	0.07
Ghana Government Bond, Reg. S 8.875% 07/05/2042	USD	522,000	267,144	0.20
Ghana Government Bond, Reg. S 8.627% 16/06/2049	USD	606,000	309,817	0.23
Ghana Government Bond, Reg. S 8.95% 26/03/2051	USD	624,000	323,507	0.24
Ghana Government Bond, Reg. S 8.75% 11/03/2061	USD	828,000	430,047	0.31
			<b>3,020,579</b>	<b>2.22</b>

#### Greece

Greece Government Bond 0% 15/10/2042	EUR	34,969,248	110,375	0.08
			<b>110,375</b>	<b>0.08</b>

#### Iceland

Iceland Government Bond 7% 17/09/2035	ISK	122,550,865	896,305	0.66
Iceland Government Bond 4.5% 17/02/2042	ISK	308,452,601	1,772,906	1.30

**2,669,211** **1.96**

#### Indonesia

Indonesia Government Bond 6.125% 15/05/2028	IDR	2,271,000,000	135,716	0.10
Indonesia Government Bond 7.125% 15/06/2042	IDR	4,113,000,000	250,045	0.18

# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Indonesia (continued)</b>				
Indonesia Government Bond 7.125% 15/06/2043	IDR	21,174,000,000	1,295,364	0.95
Indonesia Government Bond 7.375% 15/05/2048	IDR	1,477,000,000	92,710	0.07
			<b>1,773,835</b>	<b>1.30</b>
<b>Ivory Coast</b>				
Ivory Coast Government Bond, Reg. S 8.25% 30/01/2037	USD	646,000	628,082	0.46
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	401,000	359,829	0.27
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	1,442,000	1,202,571	0.88
			<b>2,190,482</b>	<b>1.61</b>
<b>Jordan</b>				
Jordan Government Bond, Reg. S 7.5% 13/01/2029	USD	228,000	224,296	0.16
			<b>224,296</b>	<b>0.16</b>
<b>Kenya</b>				
Kenya Government Bond 18.461% 09/08/2032	KES	106,250,000	874,000	0.64
Kenya Government Bond, Reg. S 9.75% 16/02/2031	USD	2,490,000	2,395,318	1.76
Kenya Government Bond, Reg. S 8.25% 28/02/2048	USD	263,000	204,623	0.15
			<b>3,473,941</b>	<b>2.55</b>
<b>Macedonia</b>				
North Macedonia Government Bond, Reg. S 6.96% 13/03/2027	EUR	1,109,000	1,232,973	0.91
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	1,143,000	1,067,213	0.78
			<b>2,300,186</b>	<b>1.69</b>
<b>Mexico</b>				
Alpha Appalachia Holdings LLC 9% 10/02/2025	USD	200,000	0	0.00
Alpha Holding SA de CV 10% 31/12/2049	USD	200,000	0	0.00
Mexican Udibonos 4.5% 22/11/2035	MXN	796,400	328,944	0.24
			<b>328,944</b>	<b>0.24</b>
<b>Montenegro Republic</b>				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	241,000	237,785	0.18
Montenegro Government Bond, Reg. S 7.25% 12/03/2031	USD	966,000	972,279	0.71
			<b>1,210,064</b>	<b>0.89</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Pakistan</b>				
Pakistan Treasury Bill 0% 08/08/2024	PKR	73,000,000	256,450	0.19
Pakistan Treasury Bill 0% 22/08/2024	PKR	176,900,000	616,840	0.45
			<b>873,290</b>	<b>0.64</b>
<b>Paraguay</b>				
Paraguay Government Bond, Reg. S 7.9% 09/02/2031	PYG	7,589,000,000	1,046,960	0.77
			<b>1,046,960</b>	<b>0.77</b>
<b>Peru</b>				
Peru Bonos de Tesoreria 5.35% 12/08/2040	PEN	6,711,000	1,409,565	1.03
Peru Bonos de Tesoreria, Reg. S, 144A 7.6% 12/08/2039	PEN	5,723,000	1,504,969	1.10
Peru Government Bond, Reg. S 7.3% 12/08/2033	PEN	4,749,000	1,274,669	0.94
Peru Government Bond, Reg. S 5.4% 12/08/2034	PEN	703,000	161,108	0.12
Peru Government Bond, Reg. S 5.35% 12/08/2040	PEN	244,000	51,580	0.04
			<b>4,401,891</b>	<b>3.23</b>
<b>Republic of Serbia</b>				
Serbia Treasury Bond 7% 26/10/2031	RSD	441,790,000	4,390,468	3.22
			<b>4,390,468</b>	<b>3.22</b>
<b>Republic Of Serbia</b>				
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	288,000	262,315	0.19
Serbia Government Bond, Reg. S 1.65% 03/03/2033	EUR	809,000	650,382	0.48
Serbia Treasury Bond 4.5% 20/08/2032	RSD	265,210,000	2,262,116	1.66
			<b>3,174,813</b>	<b>2.33</b>
<b>Sri Lanka</b>				
Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	USD	931,000	535,089	0.39
Sri Lanka Government Bond, Reg. S 6.85% 14/03/2024	USD	448,000	258,488	0.19
Sri Lanka Government Bond, Reg. S 6.35% 28/06/2024	USD	400,000	231,121	0.17
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	1,296,000	763,941	0.56
Sri Lanka Government Bond, Reg. S 6.75% 18/04/2028	USD	968,000	570,422	0.42
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	609,000	360,874	0.27
			<b>2,719,935</b>	<b>2.00</b>

# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Supranational</b>				
International Finance Corp. 16% 21/02/2025	UZS	1,000,000,000	78,105	0.06
			<b>78,105</b>	<b>0.06</b>
<b>Suriname</b>				
Suriname Government Bond, 144A 7.95% 15/07/2033	USD	2,180,301	2,038,581	1.50
Suriname Government Bond, 144A 0% 31/12/2050	USD	1,566,000	1,256,715	0.92
			<b>3,295,296</b>	<b>2.42</b>
<b>Tunisia</b>				
Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	688,000	637,728	0.47
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	220,000	209,449	0.15
			<b>847,177</b>	<b>0.62</b>
<b>Ukraine</b>				
Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	500,000	156,257	0.11
Ukraine Government Bond, Reg. S 9.75% 01/11/2030	USD	400,000	129,463	0.10
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	519,000	150,510	0.11
Ukraine Government Bond, Reg. S 7.253% 15/03/2035	USD	1,200,000	347,955	0.26
Ukraine Government Bond, Reg. S 7.75% 01/09/2025	USD	100,000	31,800	0.02
Ukraine Government Bond, Reg. S 7.75% 01/09/2028	USD	100,000	30,700	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	600,000	174,000	0.13
			<b>1,020,685</b>	<b>0.75</b>
<b>United States of America</b>				
US Treasury Bill 0% 11/07/2024	USD	6,500,000	6,490,540	4.76
US Treasury Bill 0% 18/07/2024	USD	3,500,000	3,491,397	2.56
US Treasury Inflation Indexed 0.625% 15/07/2032	USD	735,000	715,569	0.53
			<b>10,697,506</b>	<b>7.85</b>
<b>Uruguay</b>				
Uruguay Government Bond 9.75% 20/07/2033	UYU	57,179,298	1,470,614	1.08
Uruguay Government Bond 3.875% 02/07/2040	UYU	21,016,065	736,748	0.54
Uruguay Government Bond 3.4% 16/05/2045	UYU	19,120,000	488,231	0.36
			<b>2,695,593</b>	<b>1.98</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Uzbekistan</b>				
European Bank for Reconstruction & Development, Reg. S 17.2% 09/04/2026	USD	500,000	500,274	0.37
European Bank for Reconstruction & Development, Reg. S 17.35% 01/03/2027	USD	200,000	197,540	0.14
Uzbekistan Government Bond, Reg. S 16.25% 12/10/2026	UZS	18,610,000,000	1,507,719	1.11
Uzbekistan Government Bond, Reg. S 16.625% 29/05/2027	UZS	2,500,000,000	199,023	0.15
Uzbekistan Government Bond, Reg. S 6.9% 28/02/2032	USD	522,000	509,726	0.37
			<b>2,914,282</b>	<b>2.14</b>
<b>Venezuela</b>				
Petroleos de Venezuela SA, Reg. S 9% 17/11/2021 <sup>§</sup>	USD	773,000	101,650	0.07
Petroleos de Venezuela SA, Reg. S 12.75% 17/02/2022 <sup>§</sup>	USD	200,000	30,400	0.02
Petroleos de Venezuela SA, Reg. S 6% 16/05/2025 <sup>§</sup>	USD	1,358,567	169,821	0.13
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026 <sup>§</sup>	USD	754,244	94,058	0.07
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027 <sup>§</sup>	USD	614,300	78,005	0.06
Petroleos de Venezuela SA, Reg. S 9.75% 17/05/2035 <sup>§</sup>	USD	344,000	49,708	0.04
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037 <sup>§</sup>	USD	132,900	16,214	0.01
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	729,000	140,333	0.10
Venezuela Government Bond 9.375% 13/01/2034 <sup>§</sup>	USD	74,000	14,626	0.01
Venezuela Government Bond, Reg. S 7.75% 13/10/2019 <sup>§</sup>	USD	88,000	13,726	0.01
Venezuela Government Bond, Reg. S 6% 09/12/2020 <sup>§</sup>	USD	329,000	50,172	0.04
Venezuela Government Bond, Reg. S 12.75% 23/08/2022 <sup>§</sup>	USD	103,000	19,715	0.01
Venezuela Government Bond, Reg. S 9% 07/05/2023 <sup>§</sup>	USD	180,400	31,660	0.02
Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>§</sup>	USD	621,000	103,396	0.08
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	572,000	95,314	0.07
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	95,000	18,581	0.01
Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>§</sup>	USD	540,800	94,506	0.07
Venezuela Government Bond, Reg. S 11.95% 05/08/2031 <sup>§</sup>	USD	195,600	37,360	0.03
Venezuela Government Bond, Reg. S 7% 31/03/2038 <sup>§</sup>	USD	223,000	34,972	0.03
			<b>1,194,217</b>	<b>0.88</b>
<b>Total Government Bonds</b>			<b>94,495,821</b>	<b>69.37</b>

# Global Macro Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Mortgage and Asset Backed Securities

#### United States of America

FHLMC, IO, Series 4791 'Jl' 4% 15/05/2048	USD	314,803	69,592	0.05
FNMA, IO, Series 424 'C8' 3.5% 25/02/2048	USD	397,720	69,985	0.05
FNMA REMICS, IO, Series 2018-21 3% 25/04/2048	USD	356,809	53,389	0.04
FNMA REMICS, Series 2023-54 'C' 6.5% 25/11/2053	USD	320,000	343,370	0.25
GNMA, Series 2023-155 'CH' 6.5% 20/10/2053	USD	880,000	932,085	0.68
GNMA, Series 2023-165 'EY' 6.5% 20/11/2053	USD	1,600,000	1,695,169	1.24
GNMA, Series 2023-151 'GL' 6.5% 20/10/2053	USD	240,000	253,609	0.19
GNMA, Series 2023-148 'HL' 6.5% 20/10/2053	USD	320,000	338,059	0.25
GNMA 'LB' 6% 20/01/2054	USD	1,100,000	1,136,903	0.84
			<b>4,892,161</b>	<b>3.59</b>

**Total Mortgage and Asset Backed Securities** **4,892,161** **3.59**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market** **115,464,388** **84.77**

Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds

#### Paraguay

Itau BBA International plc, FRN 0% 19/02/2030	PYG	1,249,150,000	181,091	0.13
Itau BBA International plc, FRN 0% 15/02/2030	PYG	3,020,000,000	437,814	0.32
			<b>618,905</b>	<b>0.45</b>

#### Uzbekistan

Europe Asia Investment Finance BV, Reg. S 18.7% 21/07/2026	UZS	13,507,260,000	1,129,694	0.83
Uzbek Industrial and Construction Bank ATB 18.75% 15/06/2025	UZS	7,011,690,000	614,632	0.45
			<b>1,744,326</b>	<b>1.28</b>

**Total Corporate Bonds** **2,363,231** **1.73**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market

### Government Bonds

#### Dominican Republic

Banco Central de la Republica Dominicana, 144A 12% 03/10/2025	DOP	13,420,000	228,801	0.17
			<b>228,801</b>	<b>0.17</b>

#### Nigeria

Nigeria Treasury Bill 0% 09/07/2024	NGN	27,373,000	18,031	0.01
Nigeria Treasury Bill 0% 28/01/2025	NGN	109,804,000	64,241	0.05
Nigeria Treasury Bill 0% 06/02/2025	NGN	240,768,000	139,931	0.10
Nigeria Treasury Bill 0% 20/02/2025	NGN	987,890,000	568,166	0.42
Nigeria Treasury Bill 0% 25/02/2025	NGN	183,162,000	104,943	0.08
Nigeria Treasury Bill 0% 06/03/2025	NGN	501,721,000	285,486	0.21
Nigeria Treasury Bill 0% 27/03/2025	NGN	1,563,463,000	875,140	0.64
Nigeria Treasury Bill 0% 01/04/2025	NGN	425,843,000	237,417	0.17
Nigeria Treasury Bill 0% 10/04/2025	NGN	1,004,497,000	556,002	0.41
Nigeria Treasury Bill 0% 20/05/2025	NGN	963,246,000	515,868	0.38
Nigeria Treasury Bill 0% 27/05/2025	NGN	2,011,523,000	1,070,919	0.79
Nigeria Treasury Bill 0% 17/06/2025	NGN	398,273,000	208,043	0.15

**Total Government Bonds** **4,644,187** **3.41**

#### Ukraine

Ukraine Government Bond 17.8% 15/10/2025	UAH	3,803,000	96,171	0.07
Ukraine Government Bond 12.52% 13/05/2026	UAH	1,494,000	27,313	0.02
Ukraine Government Bond 19.19% 30/09/2026	UAH	87,000	2,254	0.00
Ukraine Government Bond 9.79% 26/05/2027	UAH	17,237,000	286,344	0.21

**Total Government Bonds** **412,082** **0.30**

**Total Government Bonds** **5,285,070** **3.88**

**Total Other transferable securities and money market instruments** **7,648,301** **5.61**

**Total Investments** **123,112,689** **90.38**

**Cash** **14,414,242** **10.58**

**Other Assets/(Liabilities)** **(1,315,918)** **(0.96)**

**Total Net Assets** **136,211,013** **100.00**

\*Security is valued at its fair value under the direction of the Board of Directors.

§Security is currently in default.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Macro Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Commodity Index Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
14,883,656	USD	BNP Paribas	Receive DJUBSF3_ER Pay Spread of 0.12% on Notional	26/08/2024	42,070	0.03
1,600,000	USD	Citibank	Receive Spread of 0.00% on Notional Pay BCOM Index Excess Return	18/07/2024	19,827	0.02
<b>Total Market Value on Commodity Index Swap Contracts - Assets</b>					<b>61,897</b>	<b>0.05</b>
1,250,000	USD	Citibank	Receive CIND_CICXFF6D Pay Spread of 0.20% on Notional	15/08/2024	(3,776)	0.00
1,600,000	USD	Citibank	Receive USBCOMF3.Cl Pay Spread of 0.12% on Notional	18/07/2024	(20,037)	(0.02)
14,774,066	USD	BNP Paribas	Receive Spread of 0.00% on Notional Pay BCOM Index Excess Return	26/08/2024	(53,240)	(0.04)
<b>Total Market Value on Commodity Index Swap Contracts - Liabilities</b>					<b>(77,053)</b>	<b>(0.06)</b>
<b>Net Market Value on Commodity Index Swap Contracts - Liabilities</b>					<b>(15,156)</b>	<b>(0.01)</b>

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
349,609,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 8.08%	25/05/2033	104,571	0.08
37,500,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.214%	20/03/2029	69,234	0.05
35,345,700	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.115%	20/12/2033	63,081	0.05
30,154,300	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.153%	20/12/2033	58,020	0.04
2,325,130,000	CLP	J.P. Morgan	Pay fixed 4.77% Receive floating CLICP 1 day	06/06/2033	53,284	0.04
70,500,000	TWD	J.P. Morgan	Pay fixed 1.36% Receive floating TWCPBA 3 month	20/03/2029	52,804	0.04
200,336,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 7.901%	27/04/2033	52,579	0.04
126,300,000	TWD	J.P. Morgan	Pay fixed 1.637% Receive floating TWCPBA 3 month	19/06/2029	48,361	0.04
3,353,200,000	COP	J.P. Morgan	Pay fixed 3.837% Receive floating IBR 1 day	05/05/2025	44,872	0.03
51,200,000	TWD	J.P. Morgan	Pay fixed 1.333% Receive floating TWCPBA 3 month	20/03/2029	40,354	0.03
142,000,000	JPY	J.P. Morgan	Pay fixed 1.554% Receive floating TONAR 1 day	19/06/2054	37,987	0.03
34,451,223	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.546%	18/09/2034	37,438	0.03
338,413,413	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.988%	19/06/2034	31,880	0.02
757,000,000	CLP	J.P. Morgan	Pay fixed 4.935% Receive floating CLICP 1 day	21/06/2034	26,979	0.02
17,276,409	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.6%	18/09/2034	22,154	0.02
388,000,000	JPY	J.P. Morgan	Pay fixed 0.818% Receive floating TONAR 1 day	20/09/2033	21,387	0.02
638,000,000	JPY	J.P. Morgan	Pay fixed 0.835% Receive floating TONAR 1 day	08/08/2033	20,596	0.02
1,444,840	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.393%	20/12/2028	19,650	0.02
250,562,706	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.94%	19/06/2029	18,925	0.01
21,500,000	TWD	J.P. Morgan	Pay fixed 1.27% Receive floating TWCPBA 3 month	20/03/2029	18,860	0.01
517,000,000	CLP	J.P. Morgan	Pay fixed 4.94% Receive floating CLICP 1 day	21/06/2034	18,212	0.01

The accompanying notes are an integral part of these financial statements.

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
247,961,982	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.92%	19/06/2029	18,160	0.01
722,420	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.59%	20/12/2028	17,960	0.01
21,800,000	TWD	J.P. Morgan	Pay fixed 1.32% Receive floating TWCPBA 3 month	20/03/2029	17,570	0.01
682,000,000	CLP	J.P. Morgan	Pay fixed 4.995% Receive floating CLICP 1 day	22/06/2033	16,424	0.01
5,900,000	NZD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 4.56%	19/06/2034	16,197	0.01
978,800,000	COP	J.P. Morgan	Pay fixed 4.07% Receive floating IBR 1 day	26/11/2025	16,105	0.01
21,400,000	TWD	J.P. Morgan	Pay fixed 1.37% Receive floating TWCPBA 3 month	20/03/2029	15,724	0.01
21,500,000	TWD	J.P. Morgan	Pay fixed 1.375% Receive floating TWCPBA 3 month	20/03/2029	15,644	0.01
621,000,000	CLP	J.P. Morgan	Pay fixed 5.07% Receive floating CLICP 1 day	21/06/2034	15,187	0.01
16,100,000	TWD	J.P. Morgan	Pay fixed 1.255% Receive floating TWCPBA 3 month	20/03/2029	14,467	0.01
620,000,000	CLP	J.P. Morgan	Pay fixed 5.09% Receive floating CLICP 1 day	21/06/2034	14,135	0.01
14,227,636	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.515%	18/09/2034	13,879	0.01
14,747,500	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 4.12%	19/06/2034	13,807	0.01
18,000,000	TWD	J.P. Morgan	Pay fixed 1.35% Receive floating TWCPBA 3 month	20/03/2029	13,738	0.01
732,740	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.564%	02/10/2028	13,721	0.01
864,000,000	COP	J.P. Morgan	Pay fixed 4.25% Receive floating IBR 1 day	26/11/2025	13,690	0.01
166,419,876	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.935%	19/06/2029	12,474	0.01
8,638,204	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.59%	18/09/2034	10,765	0.01
259,000,000	JPY	J.P. Morgan	Pay fixed 0.311% Receive floating TONAR 1 day	01/12/2027	10,703	0.01
236,000,000	JPY	J.P. Morgan	Pay fixed 0.318% Receive floating TONAR 1 day	01/12/2027	9,379	0.01
303,000,000	JPY	J.P. Morgan	Pay fixed 0.566% Receive floating TONAR 1 day	19/06/2029	9,165	0.01
337,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.59%	20/09/2033	8,921	0.01
489,400,000	COP	J.P. Morgan	Pay fixed 3.76% Receive floating IBR 1 day	26/11/2025	8,566	0.01
132,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 6.84%	19/06/2034	8,523	0.01
300,870,000	CLP	J.P. Morgan	Pay fixed 4.645% Receive floating CLICP 1 day	14/06/2033	8,327	0.01
526,500,000	COP	J.P. Morgan	Pay fixed 4.344% Receive floating IBR 1 day	26/11/2025	8,175	0.01
113,100,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.573%	19/06/2029	8,136	0.01
332,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.556%	20/09/2033	8,116	0.01
10,406,528	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.46%	18/09/2034	8,086	0.01
337,674,989	CLP	J.P. Morgan	Pay fixed 5.08% Receive floating CLICP 1 day	21/06/2034	7,978	0.01
357,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.518%	20/09/2033	7,909	0.01
59,285,954	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.279%	18/09/2034	7,285	0.01
250,000,000	CLP	J.P. Morgan	Pay fixed 5.055% Receive floating CLICP 1 day	21/06/2034	6,425	0.01
310,325,011	CLP	J.P. Morgan	Pay fixed 5.12% Receive floating CLICP 1 day	21/06/2034	6,304	0.01

## Global Macro Fund (continued)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
569,878	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.144%	20/06/2029	5,936	0.01
599,000,000	COP	J.P. Morgan	Pay fixed 6.12% Receive floating IBR 1 day	26/11/2025	5,699	0.01
1,600,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.759%	20/09/2033	5,694	0.00
584,491	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.127%	20/06/2029	5,538	0.00
350,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.403%	20/09/2033	5,357	0.00
250,000,000	JPY	J.P. Morgan	Pay fixed 0.453% Receive floating TONAR 1 day	15/03/2028	5,313	0.00
724,658	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.283%	20/12/2028	5,287	0.00
163,000,000	JPY	J.P. Morgan	Pay fixed 0.945% Receive floating TONAR 1 day	21/03/2034	5,051	0.00
725,342	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.273%	20/12/2028	4,877	0.00
22,714,046	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.295%	18/09/2034	4,119	0.00
120,500,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.66%	18/09/2026	3,923	0.00
216,600,000	COP	J.P. Morgan	Pay fixed 4.015% Receive floating IBR 1 day	26/11/2025	3,604	0.00
27,000,000	JPY	J.P. Morgan	Pay fixed 0.631% Receive floating TONAR 1 day	02/12/2032	3,512	0.00
120,500,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.642%	18/09/2026	3,451	0.00
211,200,000	COP	J.P. Morgan	Pay fixed 4.205% Receive floating IBR 1 day	26/11/2025	3,379	0.00
300,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.113%	21/11/2033	3,272	0.00
383,000,000	CLP	J.P. Morgan	Pay fixed 5.2% Receive floating CLICP 1 day	22/06/2033	3,233	0.00
562,815	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.053%	20/06/2029	2,994	0.00
308,000,000	CLP	J.P. Morgan	Pay fixed 5.216% Receive floating CLICP 1 day	20/12/2033	2,986	0.00
120,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.61%	18/09/2026	2,600	0.00
82,500,000	JPY	J.P. Morgan	Pay fixed 0.857% Receive floating TONAR 1 day	20/09/2033	2,598	0.00
121,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.605%	18/09/2026	2,493	0.00
562,816	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 4.03%	20/06/2029	2,281	0.00
204,676,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.325%	21/06/2033	2,151	0.00
241,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.55%	18/09/2026	2,074	0.00
89,500,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.615%	18/09/2026	2,039	0.00
120,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.588%	18/09/2026	2,013	0.00
164,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.351%	21/06/2033	1,971	0.00
120,500,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.566%	18/09/2026	1,457	0.00
100,600,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.34%	20/09/2033	1,165	0.00
100,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.332%	20/09/2033	1,111	0.00
240,900,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.531%	18/09/2026	1,077	0.00
5,000,000	MYR	BNP Paribas	Pay fixed 3.6% Receive floating KLIBOR 3 month	20/03/2029	938	0.00

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
104,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.29%	20/09/2033	895	0.00
75,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.305%	20/09/2033	712	0.00
3,000,000	JPY	J.P. Morgan	Pay fixed 0.8% Receive floating TONAR 1 day	20/09/2033	197	0.00
19,191,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 3.31%	20/09/2033	188	0.00
2,000,000	JPY	J.P. Morgan	Pay fixed 0.799% Receive floating TONAR 1 day	20/09/2033	133	0.00
2,000,000	JPY	J.P. Morgan	Pay fixed 0.805% Receive floating TONAR 1 day	20/09/2033	125	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>1,374,316</b>	<b>1.01</b>
643,800,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 5.923%	21/06/2028	(139,498)	(0.10)
34,540,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.425%	20/03/2034	(63,143)	(0.05)
3,050,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.008%	04/08/2028	(49,457)	(0.04)
3,050,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.009%	04/08/2028	(49,315)	(0.04)
3,273,400,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 3.335%	08/06/2025	(44,734)	(0.03)
2,471,400,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 3.255%	05/06/2025	(34,721)	(0.03)
76,009,923	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.119%	18/09/2034	(34,574)	(0.03)
17,270,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.41%	20/03/2034	(32,527)	(0.02)
160,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 6.091%	20/03/2029	(30,161)	(0.02)
17,270,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.454%	20/03/2034	(29,724)	(0.02)
17,270,000	CZK	J.P. Morgan	Pay floating PRIBOR 6 month Receive fixed 3.465%	20/03/2034	(29,024)	(0.02)
450,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 3.23%	13/01/2033	(24,382)	(0.02)
1,571,800,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 3.19%	04/06/2025	(22,356)	(0.02)
1,605,000,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 3.438%	09/06/2025	(21,557)	(0.02)
23,900,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.518%	01/07/2025	(20,316)	(0.02)
597,200	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.61%	20/12/2028	(18,614)	(0.01)
597,201	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.64%	20/12/2028	(17,593)	(0.01)
17,200,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.426%	01/07/2025	(17,413)	(0.01)
597,201	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.69%	20/12/2028	(15,869)	(0.01)
608,398	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.715%	20/12/2028	(15,297)	(0.01)
802,022	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.73%	20/03/2029	(14,877)	(0.01)
811,398	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.756%	20/03/2029	(13,834)	(0.01)
802,022	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.755%	20/03/2029	(13,743)	(0.01)
11,400,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.336%	01/07/2025	(13,414)	(0.01)
802,022	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.767%	20/03/2029	(13,198)	(0.01)
24,790,928	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.12%	18/09/2034	(11,164)	0.00



# Global Macro Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Interest Rate Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
805,364	GBP	J.P. Morgan	Pay floating SONIA 1 day Receive fixed 3.827%	20/03/2029	(10,495)	(0.01)
921,900,000	COP	J.P. Morgan	Pay floating IBR 1 day Receive fixed 5.68%	26/11/2025	(10,075)	(0.01)
18,803,685	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.135%	18/09/2034	(7,450)	(0.01)
600,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.053%	20/09/2028	(7,046)	(0.01)
600,000	USD	J.P. Morgan	Pay floating SOFR 1 day Receive fixed 4.056%	20/09/2028	(6,977)	(0.01)
8,100,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.563%	01/07/2025	(6,253)	(0.01)
77,000,000	JPY	J.P. Morgan	Pay fixed 1.07% Receive floating TONAR 1 day	20/12/2033	(5,418)	0.00
12,395,464	ZAR	J.P. Morgan	Pay floating JIBAR 3 month Receive fixed 9.125%	18/09/2034	(5,359)	0.00
151,200,000	JPY	J.P. Morgan	Pay fixed 0.993% Receive floating TONAR 1 day	20/12/2033	(3,683)	0.00
34,600,000	TWD	J.P. Morgan	Pay fixed 1.954% Receive floating TWCPBA 3 month	19/06/2029	(3,229)	0.00
3,900,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.6%	01/07/2025	(2,750)	0.00
10,000,000	MYR	Standard Chartered	Pay fixed 3.644% Receive floating KLIBOR 3 month	20/03/2029	(2,202)	0.00
1,134,000,000	COP	J.P. Morgan	Pay fixed 9.415% Receive floating IBR 1 day	26/11/2025	(1,945)	0.00
7,000,000	MYR	J.P. Morgan	Pay fixed 3.647% Receive floating KLIBOR 3 month	20/03/2029	(1,736)	0.00
77,000,000	JPY	J.P. Morgan	Pay fixed 1.045% Receive floating TONAR 1 day	19/06/2034	(288)	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Liabilities</b>					<b>(865,411)</b>	<b>(0.64)</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>508,905</b>	<b>0.37</b>

### Cross-Currency Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
10,000	CLF	Barclays	Pay fixed 1.408% Receive floating CLICP 1 day	13/01/2033	16,374	0.01
<b>Total Unrealised Gain on Cross-Currency Swap Contracts at Fair Value - Assets</b>					<b>16,374</b>	<b>0.01</b>
13,000	CLF	Goldman Sachs	Pay fixed 2.25% Receive floating CLICP 1 day	11/04/2032	(69,918)	(0.05)
4,000	CLF	Goldman Sachs	Pay fixed 2.1% Receive floating CLICP 1 day	08/04/2032	(19,721)	(0.01)
2,300	CLF	Goldman Sachs	Pay fixed 1.85% Receive floating CLICP 1 day	20/04/2032	(9,204)	(0.01)
7,600	CLF	Goldman Sachs	Pay fixed 2.34% Receive floating CLICP 1 day	21/11/2033	(4,689)	0.00
<b>Total Unrealised Loss on Cross-Currency Swap Contracts at Fair Value - Liabilities</b>					<b>(103,532)</b>	<b>(0.07)</b>
<b>Net Unrealised Loss on Cross-Currency Swap Contracts - Assets</b>					<b>(87,158)</b>	<b>(0.06)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Inflation Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
600,000	EUR	J.P. Morgan	Pay fixed 2.2% Receive floating HICPXT 1 month	15/10/2036	67,742	0.05
300,000	EUR	J.P. Morgan	Pay fixed 2.08% Receive floating HICPXT 1 month	15/01/2037	36,321	0.03
300,000	EUR	J.P. Morgan	Pay fixed 2.201% Receive floating HICPXT 1 month	15/10/2036	33,832	0.02
1,000,000	USD	J.P. Morgan	Pay fixed 2.623% Receive floating USDCPI 1 month	29/10/2046	32,546	0.02
520,000	EUR	J.P. Morgan	Pay floating HICPXT 1 month Receive fixed 2.638%	13/03/2053	26,328	0.02
725,000	USD	J.P. Morgan	Pay fixed 2.4% Receive floating USDCPI 1 month	13/03/2053	20,327	0.02
470,000	USD	J.P. Morgan	Pay fixed 2.537% Receive floating USDCPI 1 month	07/01/2047	19,051	0.01
400,000	USD	J.P. Morgan	Pay fixed 2.625% Receive floating USDCPI 1 month	29/10/2046	12,857	0.01
121,000	USD	J.P. Morgan	Pay fixed 2.421% Receive floating USDCPI 1 month	08/06/2048	10,282	0.01
420,000	USD	J.P. Morgan	Pay fixed 2.44% Receive floating USDCPI 1 month	13/01/2033	7,078	0.01
300,000	USD	J.P. Morgan	Pay fixed 2.533% Receive floating USDCPI 1 month	21/11/2033	591	0.00
<b>Total Market Value on Inflation Rate Swap Contracts - Assets</b>					<b>266,955</b>	<b>0.20</b>
600,000	EUR	J.P. Morgan	Pay floating HICPXT 1 month Receive fixed 2.292%	15/10/2046	(76,920)	(0.06)
1,400,000	USD	J.P. Morgan	Pay floating USDCPI 1 month Receive fixed 2.75%	29/10/2036	(51,397)	(0.04)
300,000	EUR	J.P. Morgan	Pay floating HICPXT 1 month Receive fixed 2.177%	15/01/2047	(44,207)	(0.03)
300,000	EUR	J.P. Morgan	Pay floating HICPXT 1 month Receive fixed 2.29%	15/10/2046	(38,575)	(0.03)
80,000	EUR	J.P. Morgan	Pay floating HICPXT 1 month Receive fixed 1.098%	12/03/2050	(36,384)	(0.03)
470,000	USD	J.P. Morgan	Pay floating USDCPI 1 month Receive fixed 2.67%	07/01/2037	(17,717)	(0.01)
<b>Total Market Value on Inflation Rate Swap Contracts - Liabilities</b>					<b>(265,200)</b>	<b>(0.20)</b>
<b>Net Market Value on Inflation Rate Swap Contracts - Assets</b>					<b>1,755</b>	<b>0.00</b>

# Global Macro Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,100,000	EUR	Citibank	ITRAXX.EUROPE.MAIN.41-V1	Sell	1.00%	20/06/2029	20,945	0.01
700,000	USD	Barclays	Azerbaijan Government Bond 5.125% 01/09/2029	Buy	(1.00)%	20/12/2028	8,073	0.01
1,200,000	USD	J.P. Morgan	Hungary Government Bond 5.375% 25/03/2024	Buy	(1.00)%	20/06/2029	11,206	0.01
4,200,000	USD	Bank of America	Indonesia Government Bond 2.15% 28/07/2031	Sell	1.00%	20/06/2029	40,793	0.03
2,000,000	USD	Barclays	Indonesia Government Bond 2.15% 28/07/2031	Sell	1.00%	20/06/2029	19,426	0.01
1,000,000	USD	Goldman Sachs	Indonesia Government Bond 2.15% 28/07/2031	Sell	1.00%	20/06/2029	9,713	0.01
1,000,000	USD	J.P. Morgan	Indonesia Government Bond 2.15% 28/07/2031	Sell	1.00%	20/06/2029	9,713	0.01
1,000,000	USD	BNP Paribas	Indonesia Government Bond 2.15% 28/07/2031	Sell	1.00%	20/06/2029	9,713	0.01
860,000	USD	J.P. Morgan	Romania 2.75% 26/02/2026	Buy	(1.00)%	20/06/2029	16,259	0.01
26,230,325	USD	J.P. Morgan	South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/06/2029	1,219,583	0.89
1,215,000	USD	Goldman Sachs	South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/12/2032	148,184	0.11
1,150,000	USD	Goldman Sachs	South Africa Government Bond 5.5% 09/03/2020	Buy	(1.00)%	20/06/2029	53,469	0.04
508,000	USD	J.P. Morgan	South Africa Government Bond 5.875% 16/09/2025	Buy	(1.00)%	20/06/2031	47,791	0.03
2,932,508	USD	J.P. Morgan	Turkiye Government Bond (The) 11.875% 15/01/2030	Buy	(1.00)%	20/06/2029	215,346	0.16
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>1,830,214</b>	<b>1.34</b>

18,000,000	USD	J.P. Morgan	CDX.NA.EM.IG.41-V1	Buy	(1.00)%	20/06/2029	(202,497)	(0.15)
1,100,000	EUR	J.P. Morgan	ITRAXX.EUROPE.MAIN.41-V1	Buy	(1.00)%	20/06/2029	(20,945)	(0.02)
318,000	USD	J.P. Morgan	Egypt Government Bond 7.6% 01/03/2029	Sell	1.00%	20/12/2028	(58,613)	(0.04)
1,200,000	USD	J.P. Morgan	Czech Republic Government Bond 3.875% 24/05/2022	Buy	(1.00)%	20/06/2029	(39,357)	(0.03)
370,000	USD	Barclays	Dubai Government Bond 7.75% 05/10/2020	Buy	(1.00)%	20/12/2024	(1,517)	0.00
2,800,000	USD	J.P. Morgan	Germany Government Bond 5.5% 04/01/2031	Buy	(0.25)%	20/06/2029	(18,056)	(0.01)
3,000,000	USD	Goldman Sachs	Saudi Arabia Government Bond 4% 17/04/2025	Buy	(1.00)%	20/06/2034	(38,831)	(0.03)
6,926,000	USD	J.P. Morgan	Saudi Arabia Government Bond 4% 17/04/2025	Buy	(1.00)%	20/06/2029	(139,636)	(0.10)
1,800,000	USD	J.P. Morgan	Sweden Government Bond 0.125% 24/04/2023	Buy	(0.25)%	20/06/2029	(9,790)	(0.01)
17,900,000	USD	J.P. Morgan	Penerbangan Malaysia Bhd. 5.625% 15/03/2016	Buy	(1.00)%	20/06/2029	(440,453)	(0.32)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Credit Default Swap Contracts (continued)

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
637,000	USD	Citibank	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/12/2024	(1,639)	0.00
3,118,000	USD	Bank of America	Petroleos Mexicanos 6.625% 15/06/2035	Sell	1.00%	20/03/2025	(15,446)	(0.01)
800,000	USD	J.P. Morgan	Austria Government Bond 0.67% 22/04/2025	Buy	(1.00)%	20/06/2029	(30,871)	(0.02)
100,000	USD	Barclays	Cote d'Ivoire Government Bond 6.125% 15/06/2033	Sell	1.00%	20/06/2027	(5,208)	(0.01)
1,332,000	USD	Barclays	Cote d'Ivoire Government Bond 6.125% 15/06/2033	Sell	1.00%	20/06/2025	(13,840)	(0.01)
2,400,000	USD	J.P. Morgan	Poland Government Bond 1.375% 22/10/2027	Buy	(1.00)%	20/06/2029	(34,943)	(0.03)
1,100,000	USD	J.P. Morgan	Finland Government Bond 6.95% 15/02/2026	Buy	(0.25)%	20/06/2029	(2,536)	0.00
9,100,000	USD	J.P. Morgan	Philippines Government Bond 9.5% 02/02/2030	Buy	(1.00)%	20/06/2029	(124,200)	(0.09)
1,000,000	USD	Goldman Sachs	Vietnam Government Bond 4.8% 19/11/2024	Sell	1.00%	20/06/2029	(6,682)	0.00
958,000	USD	J.P. Morgan	State of Qatar 9.75% 15/06/2030	Buy	(1.00)%	20/06/2029	(24,916)	(0.02)
2,651,000	USD	J.P. Morgan	United Kingdom Government Bond 4.25% 07/06/2032	Buy	(1.00)%	20/06/2029	(89,590)	(0.07)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(1,319,566)</b>	<b>(0.97)</b>
<b>Net Market Value on Credit Default Swap Contracts - Assets</b>							<b>510,648</b>	<b>0.37</b>

# Global Macro Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	2,027,192	BRL	10,985,000	02/07/2024	Societe Generale	57,654	0.04
USD	692,865	ILS	2,556,885	02/07/2024	Bank of America	13,799	0.01
USD	1,353,204	ILS	4,985,203	02/07/2024	Barclays	29,218	0.02
USD	682,678	ILS	2,519,395	02/07/2024	Goldman Sachs	13,569	0.01
USD	20,105	EUR	18,704	05/07/2024	Barclays	90	0.00
USD	245,003	EUR	228,840	05/07/2024	Citibank	122	0.00
USD	683,415	EUR	634,230	05/07/2024	UBS	4,728	0.00
EGP	2,563,000	USD	51,778	10/07/2024	HSBC	1,375	0.00
USD	1,531,475	ILS	5,614,797	10/07/2024	Citibank	39,857	0.03
EUR	2,798,377	PLN	11,982,623	19/07/2024	Barclays	23,610	0.02
PLN	7,204,542	EUR	1,650,440	19/07/2024	Citibank	20,158	0.02
PLN	4,778,081	EUR	1,091,858	19/07/2024	UBS	16,282	0.01
HUF	187,023,758	EUR	470,867	22/07/2024	BNP Paribas	1,782	0.00
HUF	569,282,629	EUR	1,433,677	22/07/2024	Standard Chartered	4,995	0.00
HUF	188,693,613	EUR	474,958	22/07/2024	UBS	1,920	0.00
UZS	7,743,649,303	USD	583,081	22/07/2024	Standard Bank plc	26,724	0.02
USD	976,822	BRL	5,266,000	02/08/2024	Societe Generale	36,184	0.03
ISK	258,882,490	EUR	1,704,296	08/08/2024	Bank of America	28,554	0.02
HUF	184,473,881	EUR	461,242	12/08/2024	Barclays	4,278	0.00
ISK	182,000,000	EUR	1,196,188	14/08/2024	Citibank	21,028	0.02
UZS	1,013,829,882	USD	76,504	26/08/2024	Standard Bank plc	1,840	0.00
ZMW	1,083,000	USD	42,638	26/08/2024	Standard Chartered	1,200	0.00
EUR	246,430	HUF	95,000,000	30/08/2024	Citibank	7,749	0.01
HUF	291,538,693	EUR	733,209	30/08/2024	UBS	947	0.00
UZS	3,510,185,000	USD	259,629	30/08/2024	J.P. Morgan	11,087	0.01
UZS	4,040,713,000	USD	298,980	30/08/2024	Standard Bank plc	12,652	0.01
USD	335,208	UYU	13,291,000	12/09/2024	Citibank	893	0.00
KZT	439,891,000	USD	843,260	16/09/2024	Citibank	73,854	0.05
EGP	6,030,161	USD	102,769	17/09/2024	Citibank	18,523	0.01
USD	791,846	EGP	32,030,161	17/09/2024	Citibank	147,586	0.11
AUD	2,700,000	USD	1,803,765	18/09/2024	BNP Paribas	662	0.00
AUD	3,700,386	USD	2,466,255	18/09/2024	Citibank	6,735	0.01
COP	2,102,260,000	USD	500,181	18/09/2024	Societe Generale	475	0.00
EUR	85,528	CZK	2,116,390	18/09/2024	J.P. Morgan	1,342	0.00
EUR	105,846	PLN	458,229	18/09/2024	Barclays	85	0.00
INR	359,300,000	USD	4,288,511	18/09/2024	Citigroup	11,436	0.01
INR	62,700,000	USD	4,264,241	18/09/2024	Societe Generale	8,180	0.01
ISK	62,777,721	EUR	415,279	18/09/2024	Bank of America	2,038	0.00
ISK	221,582,628	EUR	1,462,000	18/09/2024	Citibank	11,258	0.00
THB	92,940,000	USD	2,537,442	18/09/2024	Standard Chartered	11,551	0.01
USD	56,807	COP	227,200,000	18/09/2024	Citibank	2,699	0.00
USD	1,065,894	COP	4,416,000,000	18/09/2024	Societe Generale	14,220	0.02
USD	32,243,693	EUR	29,795,456	18/09/2024	Societe Generale	241,562	0.18
USD	138,929	IDR	2,265,352,000	18/09/2024	Societe Generale	632	0.00
USD	343,021	MXN	6,113,000	18/09/2024	Goldman Sachs	13,288	0.01
USD	5,041,002	NZD	8,169,295	18/09/2024	Bank of America	63,145	0.05
USD	9,117,611	PEN	34,499,638	18/09/2024	Societe Generale	100,550	0.07
USD	175,610	PEN	669,991	18/09/2024	Standard Chartered	496	0.00
USD	1,530,006	ZAR	27,885,891	18/09/2024	UBS	8,241	0.01
ZAR	1,646,109	USD	86,650	18/09/2024	Bank of America	3,180	0.00
ZAR	53,391,531	USD	2,811,990	18/09/2024	Barclays	101,648	0.08
KZT	82,885,000	USD	164,781	19/09/2024	Citibank	7,930	0.01
USD	12,908,320	CNH	92,998,700	19/09/2024	UBS	83,879	0.06
TRY	45,107,199	USD	1,232,638	20/09/2024	Standard Chartered	27,778	0.02
TRY	65,951,031	USD	1,689,888	23/09/2024	Standard Chartered	147,782	0.12
EGP	13,000,000	USD	259,481	26/09/2024	Citibank	976	0.00
KZT	84,778,000	USD	168,546	30/09/2024	Standard Chartered	7,763	0.01
UZS	2,576,853,660	USD	191,944	04/10/2024	J.P. Morgan	3,824	0.00
TRY	14,248,150	USD	353,110	17/10/2024	Standard Chartered	34,599	0.02
EUR	597,516	PLN	2,571,830	21/10/2024	Barclays	5,699	0.00
EUR	587,354	PLN	2,528,147	21/10/2024	Citibank	5,587	0.00
PLN	5,099,977	EUR	1,160,668	21/10/2024	Bank of America	14,751	0.01
UZS	1,102,839,184	USD	81,091	22/10/2024	J.P. Morgan	2,257	0.00
UZS	1,106,893,739	USD	81,091	24/10/2024	J.P. Morgan	2,516	0.00
TRY	7,006,000	USD	177,268	06/11/2024	Standard Chartered	9,503	0.01

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
TRY	204,138,763	USD	5,208,109	08/11/2024	Standard Chartered	222,679	0.16
UZS	3,424,189,000	USD	252,020	15/11/2024	Standard Bank plc	4,962	0.00
EGP	3,562,330	USD	68,837	27/11/2024	HSBC	643	0.00
ZMW	1,364,000	USD	52,869	29/11/2024	Standard Chartered	242	0.00
USD	2,419,955	HKD	18,800,000	09/12/2024	BNP Paribas	3,254	0.00
TRY	11,236,416	USD	269,329	18/12/2024	Standard Chartered	17,181	0.01
EGP	22,557,662	USD	431,726	26/12/2024	Goldman Sachs	2,654	0.00
EGP	54,020,000	USD	1,031,901	31/12/2024	Goldman Sachs	6,298	0.01
TRY	66,152,983	USD	1,564,711	06/01/2025	Standard Chartered	89,647	0.06
UZS	2,568,587,000	USD	183,471	06/01/2025	J.P. Morgan	6,356	0.01
EGP	9,048,968	USD	172,690	15/01/2025	Standard Chartered	407	0.00
TRY	13,050,000	USD	303,844	15/01/2025	Standard Chartered	19,774	0.02
USD	5,281,616,055	USD	376,585	23/01/2025	Standard Bank plc	11,725	0.01
TRY	32,990,307	USD	757,445	29/01/2025	Standard Chartered	49,897	0.03
UZS	665,176,078	USD	48,062	29/01/2025	J.P. Morgan	753	0.00
TRY	42,222,337	USD	981,956	10/02/2025	Standard Chartered	39,507	0.03
UZS	2,776,274,000	USD	198,305	10/02/2025	Standard Bank plc	4,688	0.00
EGP	24,542,493	USD	407,683	13/02/2025	Citibank	57,525	0.04
UZS	2,714,159,449	USD	193,179	13/02/2025	J.P. Morgan	5,091	0.00
UZS	2,978,247,750	USD	211,824	18/02/2025	J.P. Morgan	5,403	0.00
EGP	17,515,404	USD	285,378	20/02/2025	Citibank	45,896	0.04
NGN	364,997,427	USD	197,474	24/02/2025	Standard Chartered	27,260	0.02
TRY	16,744,139	USD	397,773	24/02/2025	Standard Chartered	1,846	0.00
USD	404,493	TRY	16,744,139	24/02/2025	Standard Chartered	4,874	0.00
NGN	188,006,774	USD	113,668	25/02/2025	J.P. Morgan	2,056	0.00
EGP	2,030,198	USD	37,561	26/02/2025	Goldman Sachs	763	0.00
EGP	4,436,946	USD	67,947	27/02/2025	Citibank	15,784	0.01
EGP	3,820,470	USD	68,837	27/02/2025	HSBC	3,260	0.00
UZS	4,485,108,931	USD	318,658	28/02/2025	Standard Bank plc	7,472	0.01
UZS	1,068,759,693	USD	76,504	05/03/2025	Standard Bank plc	1,089	0.00
UZS	988,842,379	USD	70,106	17/03/2025	J.P. Morgan	1,419	0.00
UZS	1,368,737,450	USD	97,005	20/03/2025	J.P. Morgan	1,907	0.00
EGP	144,912,047	USD	2,653,192	25/03/2025	Goldman Sachs	58,917	0.04
EGP	18,788,698	USD	345,380	26/03/2025	Goldman Sachs	6,148	0.01
EGP	56,287,000	USD	1,031,842	27/03/2025	Bank of America	20,926	0.02
UZS	1,885,940,097	USD	132,943	04/04/2025	J.P. Morgan	2,730	0.00
EGP	26,429,922	USD	492,177	08/04/2025	Goldman Sachs	149	0.00
TRY	25,070,000	USD	546,474	08/04/2025	Standard Chartered	28,007	0.02
UZS	1,213,768,287	USD	84,760	15/04/2025	Standard Chartered	2,281	0.00
UZS	4,051,830,000	USD	284,439	17/04/2025	Standard Bank plc	5,956	0.01
UZS	3,754,300,000	USD	233,913	25/03/2026	Standard Chartered	7,361	0.01
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2,375,312</b>	<b>1.74</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2,375,312</b>	<b>1.74</b>
USD	80,318	KES	10,521,630	01/07/2024	ABSA BANK LTD JOHANNESBURG	(1,087)	0.00
USD	350,192	KES	46,137,795	01/07/2024	Citibank	(6,774)	0.00
BRL	1,339,000	USD	266,553	02/07/2024	Citigroup	(26,479)	(0.02)
BRL	9,646,000	USD	1,914,522	02/07/2024	Societe Generale	(185,057)	(0.15)
ILS	5,076,280	USD	1,356,569	02/07/2024	Barclays	(8,395)	(0.01)

## Global Macro Fund (continued)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
ILS	4,985,203	USD	1,333,477	02/07/2024	Goldman Sachs	(9,491)	(0.01)
NGN	74,283,134	USD	83,465	03/07/2024	Standard Chartered	(34,428)	(0.03)
NGN	80,017,293	USD	88,909	08/07/2024	Standard Chartered	(36,057)	(0.03)
USD	1,159,623	OMR	447,000	08/07/2024	Standard Chartered	(1,244)	0.00
ILS	5,614,797	USD	1,504,057	10/07/2024	Barclays	(12,439)	(0.01)
USD	101,138	OMR	40,000	15/07/2024	Standard Chartered	(2,742)	0.00
USD	824,658	PHP	48,593,000	29/07/2024	Citigroup	(6,642)	(0.01)
USD	2,032,680	PHP	119,737,000	29/07/2024	Societe Generale	(15,710)	(0.01)
HUF	185,526,119	EUR	468,382	12/08/2024	Barclays	(531)	0.00
KZT	33,855,000	USD	72,713	21/08/2024	Standard Bank plc	(1,787)	0.00
KZT	127,419,000	USD	271,283	26/08/2024	Citibank	(4,608)	0.00
KZT	34,183,000	USD	72,714	26/08/2024	Standard Bank plc	(1,173)	0.00
USD	39,670	ZMW	1,083,000	26/08/2024	Citibank	(4,168)	0.00
USD	1,613,730	OMR	626,600	29/08/2024	Standard Chartered	(13,489)	(0.02)
HUF	386,538,716	EUR	980,923	30/08/2024	Citibank	(8,180)	(0.01)
HUF	233,230,949	EUR	589,592	30/08/2024	J.P. Morgan	(2,489)	0.00
BRL	4,668,000	USD	846,193	04/09/2024	Societe Generale	(15,244)	(0.01)
PLN	5,000,000	EUR	1,160,753	05/09/2024	Citibank	(6,168)	(0.01)
CZK	31,700,000	EUR	1,276,424	06/09/2024	Citibank	(14,721)	(0.01)
USD	46,324	AMD	18,473,913	06/09/2024	Citigroup	(702)	0.00
EGP	4,317,908	USD	102,481	11/09/2024	Citibank	(15,402)	(0.01)
USD	73,786	EGP	4,317,908	11/09/2024	Citibank	(13,293)	(0.01)
EGP	15,244,115	USD	310,787	12/09/2024	Goldman Sachs	(3,496)	0.00
USD	126,193	AMD	51,266,000	16/09/2024	Citibank	(4,080)	0.00
USD	862,390	KZT	439,891,000	16/09/2024	Citibank	(54,723)	(0.04)
EGP	16,533,637	USD	356,328	17/09/2024	HSBC	(23,768)	(0.02)
EGP	9,466,363	USD	193,388	17/09/2024	Standard Bank plc	(2,981)	0.00
CAD	6,687,000	USD	4,894,496	18/09/2024	Bank of America	(3,603)	0.00
CZK	6,879,217	EUR	278,004	18/09/2024	J.P. Morgan	(4,361)	0.00
EGP	12,790,618	USD	260,369	18/09/2024	Standard Chartered	(3,209)	0.00
EUR	3,229,163	USD	3,486,542	18/09/2024	Societe Generale	(18,225)	(0.01)
IDR	17,996,380,668	USD	1,103,676	18/09/2024	Societe Generale	(5,015)	0.00
JPY	295,887,640	USD	1,910,141	18/09/2024	Citibank	(43,459)	(0.04)
MXN	39,900,000	USD	2,239,045	18/09/2024	Standard Chartered	(86,851)	(0.07)
PEN	4,000,000	USD	1,058,733	18/09/2024	Societe Generale	(13,266)	(0.01)
SEK	13,013,000	EUR	1,147,667	18/09/2024	UBS	(1,991)	0.00
SGD	6,840,000	USD	5,080,840	18/09/2024	Standard Chartered	(15,747)	(0.01)
TWD	185,680,000	USD	5,782,352	18/09/2024	Societe Generale	(42,697)	(0.01)
USD	2,450,447	COP	10,299,228,474	18/09/2024	Societe Generale	(2,325)	0.00
USD	448,246	MXN	8,400,000	18/09/2024	Goldman Sachs	(4,848)	0.00
USD	1,129,774	MXN	21,220,000	18/09/2024	UBS	(14,827)	(0.01)
USD	1,123,619	MYR	5,290,000	18/09/2024	Goldman Sachs	(1,339)	0.00
USD	2,847,363	PHP	167,000,000	18/09/2024	Citigroup	(7,846)	0.00
USD	1,253,828	PHP	73,609,000	18/09/2024	Societe Generale	(4,669)	0.00
USD	2,562,959	THB	93,690,000	18/09/2024	Standard Chartered	(6,604)	(0.01)
USD	4,474,919	ZAR	85,010,923	18/09/2024	Bank of America	(164,226)	(0.12)
ZAR	8,300,403	USD	458,135	18/09/2024	Barclays	(5,173)	(0.01)
ZAR	6,882,439	USD	377,635	18/09/2024	Citibank	(2,053)	0.00
ZAR	6,907,742	USD	378,922	18/09/2024	Standard Chartered	(1,958)	0.00
ZAR	35,768,590	USD	1,974,406	18/09/2024	UBS	(22,473)	(0.02)
KRW	4,525,914,334	USD	3,303,287	19/09/2024	Societe Generale	(5,407)	0.00
USD	159,701	KZT	82,885,000	19/09/2024	Citibank	(13,010)	(0.01)
KZT	160,391,000	USD	342,094	20/09/2024	J.P. Morgan	(7,940)	0.00
USD	757,410	TRY	29,010,000	20/09/2024	Standard Chartered	(53,208)	(0.04)
KZT	127,288,940	USD	272,713	23/09/2024	Citibank	(7,665)	(0.01)
USD	205,668	TRY	7,886,000	23/09/2024	Standard Chartered	(14,068)	(0.01)
KZT	64,294,000	USD	135,641	26/09/2024	Citibank	(1,836)	0.00
USD	162,722	KZT	84,778,000	30/09/2024	Bank of America	(13,587)	(0.01)
BRL	4,978,000	USD	901,256	02/10/2024	Societe Generale	(17,906)	(0.01)
USD	3,296,993	TRY	127,430,000	08/11/2024	Standard Chartered	(93,081)	(0.08)
USD	48,889	ZMW	1,364,000	29/11/2024	Citibank	(4,222)	0.00
TRY	38,502,114	USD	989,144	16/12/2024	Standard Chartered	(5,275)	(0.01)

### DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	116,626	KES	17,144,021	18/12/2024	Standard Chartered	(11,469)	(0.01)
TRY	59,497,765	USD	1,514,432	20/12/2024	Standard Chartered	(623)	0.00
EGP	18,522,000	USD	360,701	02/01/2025	HSBC	(4,953)	0.00
USD	1,084,547	SAR	4,078,600	08/01/2025	Standard Chartered	(1,452)	0.00
USD	116,626	KES	17,493,899	21/03/2025	Standard Chartered	(12,100)	(0.01)
EGP	2,801,358	USD	52,343	03/04/2025	Standard Chartered	(70)	0.00
USD	174,957	KES	25,500,000	04/04/2025	Standard Chartered	(12,120)	(0.01)
USD	209,778	KES	30,627,567	09/04/2025	Standard Chartered	(14,619)	(0.01)
USD	209,778	KES	30,596,100	16/04/2025	Standard Chartered	(13,972)	(0.01)
USD	340,024	KES	52,533,680	05/05/2025	Standard Chartered	(42,214)	(0.04)
USD	489,157	BHD	187,000	18/06/2025	Standard Chartered	(4,941)	0.00
UZS	4,710,842,418	USD	331,004	01/07/2025	Standard Bank plc	(703)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,370,754)</b>	<b>(1.01)</b>
<b>EUR Hedged Share Class</b>							
EUR	2,188	USD	2,346	31/07/2024	J.P. Morgan	(1)	0.00
JPY	19,358,541,270	USD	121,901,879	31/07/2024	J.P. Morgan	(698,206)	(0.51)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(698,207)</b>	<b>(0.51)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,068,961)</b>	<b>(1.52)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>306,351</b>	<b>0.22</b>
<b>Financial Futures Contracts</b>							
Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets		
Euro STOXX 50 Index, 20/09/2024	(44)	EUR	(2,322,819)	8,559	0.00		
Japan 10 Year Bond, 12/09/2024	(2)	JPY	(1,780,742)	499	0.00		
Nikkei 225 Mini (USD) Index, 12/09/2024	9	USD	1,790,550	23,400	0.02		
US 5 Year Note, 30/09/2024	14	USD	1,496,141	711	0.00		
US 10 Year Note, 19/09/2024	9	USD	993,938	531	0.00		
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>33,700</b>	<b>0.02</b>		
Euro-Bobl, 06/09/2024	(23)	EUR	(2,870,868)	(33,468)	(0.02)		
Euro-Bund, 06/09/2024	(75)	EUR	(10,599,727)	(192,824)	(0.14)		
Euro-Buxl, 06/09/2024	(9)	EUR	(1,265,130)	(41,985)	(0.03)		
Euro-Schatz, 06/09/2024	(9)	EUR	(1,018,518)	(5,633)	0.00		
FTSE Taiwan Index, 30/07/2024	12	USD	925,800	(15,063)	(0.01)		
NIFTY 50 Index, 25/07/2024	(24)	USD	(1,158,696)	(25,667)	(0.02)		
S&P/TSX 60 Index, 19/09/2024	(7)	CAD	(1,345,423)	(16,091)	(0.01)		
US 30 Year Bond, 19/09/2024	(17)	USD	(2,029,906)	(34,448)	(0.03)		
US 10 Year Ultra Note, 19/09/2024	(7)	USD	(799,313)	(13,344)	(0.01)		
US Ultra Bond, 19/09/2024	(26)	USD	(3,299,563)	(76,284)	(0.06)		
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(454,807)</b>	<b>(0.33)</b>		
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(421,107)</b>	<b>(0.31)</b>		

# Global Macro Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,200,000	Foreign Exchange INR/USD, Put, 85.500, 30/01/2029	USD	J.P. Morgan	12,576	0.01
3,700,000	Foreign Exchange INR/USD, Put, 85.500, 25/01/2029	USD	J.P. Morgan	38,696	0.03
1,800,000	Foreign Exchange MXN/USD, Put, 16.705, 05/07/2024	USD	Standard Chartered	0	0.00
1,020,000	Foreign Exchange MXN/USD, Put, 16.815, 02/07/2024	USD	Standard Chartered	0	0.00
<b>Total Market Value on Option Purchased Contracts - Assets</b>				<b>51,272</b>	<b>0.04</b>

# Short Duration US Government Income Fund

## INVESTMENT AIM

To seek total return measured in US Dollars, which is defined as income plus capital appreciation, by investing in Fixed Income Securities issued, backed or otherwise guaranteed by the U.S. Government or its agencies or instrumentalities, including mortgage backed securities.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities

#### Financial Services

FHLMC REMICS, IO, Series 5070 'CI' 2% 25/02/2051	USD	1,118,383	150,722	0.60
FHLMC REMICS, Series 5123 'JZ' 2% 25/07/2051	USD	7,410	3,468	0.01
FHLMC REMICS, Series 5169 'JZ' 3% 25/01/2049	USD	42,799	27,807	0.11
FHLMC REMICS, Series 5090 'PZ' 2.5% 25/03/2051	USD	246,423	123,871	0.50
FHLMC REMICS, IO, Series 5051 'S' 0% 25/12/2050	USD	694,620	19,298	0.08
FHLMC REMICS, Series 5058 'ZH' 3% 25/05/2050	USD	79,117	46,764	0.19
FHLMC REMICS, Series 5009 'ZN' 3.5% 25/07/2050	USD	44,210	35,073	0.14
FHLMC REMICS, Series 5150 'ZN' 2.5% 25/10/2051	USD	95,256	51,233	0.21
FHLMC REMICS, Series 5083 'ZW' 2.5% 25/03/2051	USD	505,455	267,242	1.07
FNMA REMICS, IO, Series 2018-21 3% 25/04/2048	USD	95,747	15,367	0.06
FNMA REMICS, IO, Series 2020-94 'DI' 2% 25/01/2051	USD	745,380	99,855	0.40
FNMA REMICS, IO, Series 2021-10 'EI' 2% 25/03/2051	USD	908,586	125,269	0.50
FNMA REMICS, Series 2021-14 'GZ' 2.5% 25/03/2051	USD	135,230	66,577	0.27
FNMA REMICS, IO, Series 2021-3 'KI' 2.5% 25/02/2051	USD	716,617	105,344	0.42
FNMA REMICS, IO, Series 2021-3 'LI' 2.5% 25/02/2051	USD	706,714	101,564	0.41
FNMA REMICS, Series 2021-95 'ZC' 3% 25/08/2051	USD	271,815	174,948	0.70
FNMA REMICS, Series 2020-63 'ZN' 3% 25/09/2050	USD	36,141	20,868	0.08
GNMA 4.5% 20/07/2052	USD	227,864	214,679	0.86
GNMA 4.5% 20/08/2052	USD	200,887	192,558	0.77
GNMA 4.5% 20/08/2052	USD	225,200	212,169	0.85
GNMA 4.5% 20/08/2052	USD	223,908	214,450	0.86
GNMA 4.5% 20/08/2052	USD	243,152	232,881	0.93
GNMA 4.5% 20/08/2052	USD	394,594	378,235	1.52
GNMA 5% 20/08/2052	USD	462,034	452,506	1.81
GNMA 5.5% 20/09/2052	USD	1,266,399	1,257,184	5.04
GNMA 5% 20/10/2052	USD	243,855	239,588	0.96
GNMA 5% 20/10/2052	USD	1,241,501	1,215,899	4.87
GNMA 5.5% 20/10/2052	USD	243,513	243,339	0.98
GNMA 5.5% 20/10/2052	USD	244,291	245,185	0.98
GNMA 5.5% 20/10/2052	USD	489,506	490,075	1.96
GNMA 5.5% 20/10/2052	USD	488,980	491,382	1.97
GNMA 6% 20/10/2052	USD	486,735	495,454	1.99
GNMA 5.5% 20/11/2052	USD	229,853	231,987	0.93
GNMA 5.5% 20/11/2052	USD	293,832	294,908	1.18
GNMA 5.5% 20/12/2052	USD	220,900	221,709	0.89
GNMA 6% 20/12/2052	USD	472,702	483,237	1.94
GNMA 7% 20/01/2053	USD	405,700	422,112	1.69
GNMA 6% 20/02/2053	USD	181,623	185,670	0.74
GNMA 6% 20/03/2053	USD	461,508	469,342	1.88
GNMA 7% 20/03/2053	USD	246,543	259,983	1.04
GNMA 7% 20/07/2053	USD	686,419	709,469	2.84
GNMA 6.5% 20/11/2053	USD	243,342	252,252	1.01
GNMA 7.5% 20/01/2054	USD	1,157,658	1,181,958	4.74
GNMA 7% 20/06/2054	USD	250,000	253,004	1.01
GNMA 7.5% 20/06/2054	USD	250,000	253,842	1.02
GNMA 5.5% 20/08/2062	USD	193,759	192,167	0.77
GNMA 7% 20/12/2062	USD	100,455	102,165	0.41



# Short Duration US Government Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### Financial Services (continued)

GNMA 6.5% 20/01/2063	USD	209,903	213,194	0.85
GNMA 6.5% 20/02/2063	USD	135,026	136,763	0.55
GNMA 6.5% 20/03/2063	USD	51,490	52,152	0.21
GNMA, IO, Series 2021-30 'AI' 2% 20/02/2051	USD	1,111,798	131,233	0.53
GNMA, Series 2023-82 'AL' 6% 20/06/2053	USD	500,000	506,524	2.03
GNMA, Series 2023-150 'AS' 6.995% 20/10/2053	USD	198,685	210,320	0.84
GNMA 'AX' 6% 20/11/2053	USD	550,000	567,433	2.27
GNMA, IO, Series 2020-185 'BI' 2% 20/12/2050	USD	698,007	85,307	0.34
GNMA 'CZ' 7.5% 20/04/2054	USD	451,617	451,411	1.81
GNMA, IO, Series 2020-173 'DI' 2% 20/11/2050	USD	1,017,302	120,754	0.48
GNMA, IO, Series 2021-98 'EI' 3% 20/06/2051	USD	2,282,698	343,311	1.38
GNMA, IO 'EI' 6.5% 20/04/2064	USD	984,154	139,722	0.56
GNMA, Series 2023-164 'EL' 6% 20/11/2053	USD	550,000	561,566	2.25
GNMA, Series 2023-182 'EL' 6% 20/12/2053	USD	500,000	512,892	2.06
GNMA, IO, Series 2023-22 'ES' 0.967% 20/02/2053	USD	819,657	44,167	0.18
GNMA, Series 2023-165 'EY' 6.5% 20/11/2053	USD	1,000,000	1,059,481	4.25
GNMA, IO, Series 2021-196 'GI' 3% 20/11/2051	USD	1,517,019	242,838	0.97
GNMA, Series 2021-156 'GZ' 3% 20/09/2051	USD	879,548	622,782	2.50
GNMA, IO, Series 2020-134 'IM' 2.5% 20/09/2050	USD	763,034	101,139	0.41
GNMA, IO, Series 2021-160 'IT' 2.5% 20/09/2051	USD	1,207,165	127,504	0.51
GNMA, IO, Series 2021-193 'IU' 3% 20/11/2049	USD	1,307,485	181,279	0.73
GNMA, Series 2021-177 'JZ' 3% 20/10/2051	USD	253,215	167,848	0.67
GNMA, Series 2021-214 'LZ' 3% 20/12/2051	USD	538,892	373,814	1.50
GNMA, Series 2023-84 'MW' 6% 20/06/2053	USD	150,000	155,080	0.62
GNMA, IO, Series 2021-97 'QI' 3% 20/06/2051	USD	883,451	144,874	0.58
GNMA, IO, Series 2021-125 'SA' 0% 20/07/2051	USD	772,355	19,284	0.08
GNMA, IO, Series 2023-13 'SA' 0.067% 20/01/2053	USD	1,354,031	37,797	0.15
GNMA, IO, Series 2021-77 'SB' 0% 20/05/2051	USD	775,429	17,639	0.07
GNMA, IO, Series 2023-24 'SB' 0% 20/02/2053	USD	1,639,313	43,720	0.18
GNMA, IO, Series 2021-56 'SD' 0% 20/09/2050	USD	842,710	9,231	0.04
GNMA, IO, Series 2023-19 'SD' 0.967% 20/02/2053	USD	816,272	44,540	0.18
GNMA, IO, Series 2023-24 'SG' 0.967% 20/02/2053	USD	819,657	44,167	0.18
GNMA, Series 2023-84 'SN' 2.815% 20/06/2053	USD	216,148	215,633	0.86
GNMA, IO, Series 2021-23 'TI' 2.5% 20/02/2051	USD	1,655,327	211,830	0.85

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Mortgage and Asset Backed Securities (continued)

#### Financial Services (continued)

GNMA, Series 2021-136 'WZ' 3% 20/08/2051	USD	195,735	120,960	0.48
GNMA, IO, Series 2021-140 'YS' 0% 20/08/2051	USD	324,112	1,993	0.01
GNMA, Series 2021-172 'ZA' 3% 20/09/2051	USD	420,224	258,388	1.04
GNMA, Series 2021-77 'ZG' 3% 20/07/2050	USD	12,089	6,818	0.03
GNMA, Series 2021-86 'ZJ' 1.5% 20/05/2051	USD	20,521	8,469	0.03
GNMA, Series 2021-199 'ZM' 3% 20/11/2051	USD	294,164	179,940	0.72
UMBS 6% 01/01/2053	USD	246,133	249,136	1.00
UMBS 6.5% 01/03/2053	USD	225,990	233,320	0.94
			<b>22,480,912</b>	<b>90.11</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>22,480,912</b>	<b>90.11</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>22,480,912</b>	<b>90.11</b>

# Short Duration US Government Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	1,593,695	1,593,695	6.39
			<b>1,593,695</b>	<b>6.39</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,593,695</b>	<b>6.39</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,593,695</b>	<b>6.39</b>
<b>Total Investments</b>			<b>24,074,607</b>	<b>96.50</b>
<b>Cash</b>			<b>539,056</b>	<b>2.16</b>
<b>Other Assets/(Liabilities)</b>			<b>334,492</b>	<b>1.34</b>
<b>Total Net Assets</b>			<b>24,948,155</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.



# Short Duration US Government Income Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	FNMA or FHLMC, 5.50%, 25/05/2054	USD	250,000	245,947	(1,328)	0.99
United States of America	GNMA, 4.50%, 15/07/2054	USD	200,000	190,997	12	0.77
United States of America	GNMA, 5.50%, 15/07/2054	USD	800,000	796,090	(1,895)	3.19
United States of America	GNMA, 6.00%, 15/07/2054	USD	1,275,000	1,283,054	627	5.14
United States of America	GNMA, 6.50%, 15/07/2054	USD	570,000	578,064	360	2.32
United States of America	UMBS, 6.00%, 25/07/2054	USD	3,420,000	3,438,122	9,973	13.78
United States of America	UMBS, 5.50%, 25/07/2054	USD	250,000	247,422	869	0.99
<b>Total To Be Announced Contracts Long Positions</b>				<b>6,779,696</b>	<b>8,619</b>	<b>27.18</b>
United States of America	GNMA, 7.00%, 15/08/2054	USD	(1,320,000)	(1,343,212)	(370)	(5.38)
United States of America	UMBS, 5.50%, 25/05/2054	USD	(250,000)	(245,947)	(210)	(0.99)
<b>Total To Be Announced Contracts Short Positions</b>				<b>(1,589,159)</b>	<b>(580)</b>	<b>(6.37)</b>
<b>Net To Be Announced Contracts</b>				<b>5,190,537</b>	<b>8,039</b>	<b>20.81</b>

### Interest Rate Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
1,000,000	USD	Goldman Sachs	Pay fixed 1.89% Receive floating SOFR 1 day	03/08/2052	341,204	1.37
2,500,000	USD	Goldman Sachs	Pay fixed 3.93% Receive floating SOFR 1 day	10/05/2029	17,385	0.07
2,300,000	USD	Goldman Sachs	Pay floating SOFR 1 day Receive fixed 4.461%	10/10/2028	15,616	0.06
2,600,000	USD	Goldman Sachs	Pay floating SOFR 1 day Receive fixed 4.388%	27/09/2028	7,261	0.03
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>					<b>381,466</b>	<b>1.53</b>
2,500,000	USD	Goldman Sachs	Pay floating SOFR 1 day Receive fixed 3.93%	10/05/2029	(13,213)	(0.05)
<b>Total Interest Rate Swap Contracts at Fair Value - Liabilities</b>					<b>(13,213)</b>	<b>(0.05)</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>					<b>368,253</b>	<b>1.48</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 30 Year Bond, 19/09/2024	(11)	USD	(1,312,438)	(42,968)	(0.17)
US Ultra Bond, 19/09/2024	(21)	USD	(2,667,000)	(116,514)	(0.47)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(159,482)</b>	<b>(0.64)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(159,482)</b>	<b>(0.64)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Short Duration US Government Income Fund</b>				
Cash	Goldman Sachs	USD	235,097	-
			<b>235,097</b>	<b>-</b>

# Short Maturity Euro Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, through investing primarily in Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds

#### Australia

Aurizon Network Pty. Ltd., Reg. S 2% 18/09/2024	EUR	7,000,000	6,969,393	0.26
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	5,850,000	5,451,597	0.21
Australia & New Zealand Banking Group Ltd., Reg. S 3.652% 20/01/2026	EUR	6,215,000	6,218,188	0.23
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 4.23% 21/05/2027	EUR	5,730,000	5,728,596	0.22
Commonwealth Bank of Australia, Reg. S 0.5% 27/07/2026	EUR	7,000,000	6,601,805	0.25
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	9,970,000	9,906,626	0.37
Macquarie Bank Ltd., Reg. S 2.574% 15/09/2027	EUR	8,900,000	8,688,236	0.33
National Australia Bank Ltd., Reg. S 0.625% 16/03/2027	EUR	11,460,000	10,674,990	0.40
Toyota Finance Australia Ltd., Reg. S 0.064% 13/01/2025	EUR	2,750,000	2,697,398	0.10
Transurban Finance Co. Pty. Ltd., Reg. S 1.875% 16/09/2024	EUR	4,650,000	4,629,263	0.17
Westpac Banking Corp., Reg. S 0.5% 16/01/2025	EUR	9,000,000	8,857,214	0.33
Westpac Banking Corp., Reg. S 0.375% 02/04/2026	EUR	5,730,000	5,443,977	0.21
Westpac Banking Corp., Reg. S 1.079% 05/04/2027	EUR	12,810,000	12,062,120	0.45
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	5,560,000	5,194,418	0.20
			<b>99,123,821</b>	<b>3.73</b>

#### Austria

A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	1,600,000	1,668,958	0.06
Raiffeisen Bank International AG, Reg. S 4.125% 08/09/2025	EUR	1,600,000	1,602,906	0.06
Raiffeisen Bank International AG, Reg. S, FRN 4.75% 26/01/2027	EUR	4,800,000	4,846,519	0.18
			<b>8,118,383</b>	<b>0.30</b>

#### Belgium

KBC Group NV, Reg. S, FRN 2.875% 29/06/2025	EUR	5,100,000	5,100,019	0.19
KBC IFIMA SA, Reg. S, FRN 4.135% 04/03/2026	EUR	4,200,000	4,204,295	0.16
			<b>9,304,314</b>	<b>0.35</b>

#### Canada

Bank of Montreal, Reg. S 1% 05/04/2026	EUR	11,460,000	11,014,240	0.42
Bank of Montreal, Reg. S 0.125% 26/01/2027	EUR	17,200,000	15,859,059	0.60
Bank of Nova Scotia (The), Reg. S 3.25% 18/01/2028	EUR	14,900,000	14,898,249	0.56
Bank of Nova Scotia (The), Reg. S, FRN 4.285% 10/06/2027	EUR	3,960,000	3,960,941	0.15
Canadian Imperial Bank of Commerce, Reg. S 0.375% 10/03/2026	EUR	6,500,000	6,188,122	0.23

# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Canada (continued)

Canadian Imperial Bank of Commerce, Reg. S 0.01% 07/10/2026	EUR	15,000,000	13,931,906	0.52
Federation des Caisses Desjardins du Quebec, Reg. S 0.01% 08/04/2026	EUR	21,080,000	19,876,771	0.75
Federation des Caisses Desjardins du Quebec, Reg. S 3.125% 30/05/2029	EUR	12,300,000	12,278,207	0.46
National Bank of Canada, Reg. S 0.01% 29/09/2026	EUR	17,200,000	15,988,216	0.60
Royal Bank of Canada, Reg. S 0.05% 19/06/2026	EUR	10,000,000	9,389,188	0.35
Royal Bank of Canada, Reg. S 0.01% 14/09/2026	EUR	14,270,000	13,292,279	0.50
Royal Bank of Canada, Reg. S 0.125% 26/04/2027	EUR	13,890,000	12,742,624	0.48
Toronto-Dominion Bank (The), Reg. S 0.864% 24/03/2027	EUR	9,000,000	8,436,937	0.32
Toronto-Dominion Bank (The), Reg. S 3.191% 16/02/2029	EUR	18,360,000	18,355,153	0.69
			<b>176,211,892</b>	<b>6.63</b>

#### China

Industrial & Commercial Bank of China Ltd., Reg. S 0.125% 28/10/2024	EUR	1,750,000	1,727,288	0.06
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	6,880,000	6,586,109	0.25
			<b>8,313,397</b>	<b>0.31</b>

#### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	3,600,000	3,711,491	0.14
Komerční Banka A/S, Reg. S 0.01% 20/01/2026	EUR	3,000,000	2,834,760	0.11
UniCredit Bank Czech Republic & Slovakia A/S, Reg. S 3.75% 20/06/2028	EUR	7,500,000	7,539,225	0.28
			<b>14,085,476</b>	<b>0.53</b>

#### Denmark

Carlsberg Breweries A/S, Reg. S 3.25% 12/10/2025	EUR	2,460,000	2,447,613	0.09
Danske Bank A/S, Reg. S, FRN 4.552% 10/04/2027	EUR	5,415,000	5,421,660	0.21
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	8,600,000	8,440,294	0.32
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	850,000	848,591	0.03
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	2,120,000	2,130,931	0.08
			<b>19,289,089</b>	<b>0.73</b>

#### Estonia

Luminor Bank A/S 0.01% 11/03/2025	EUR	5,000,000	4,878,224	0.18
			<b>4,878,224</b>	<b>0.18</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	1,650,000	1,594,453	0.06
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	4,130,000	3,888,217	0.15
Nordea Bank Abp, Reg. S, FRN 4.375% 06/09/2026	EUR	4,180,000	4,208,027	0.16
OP Corporate Bank plc, Reg. S 0.5% 12/08/2025	EUR	5,000,000	4,836,540	0.18
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	6,525,000	6,463,022	0.24
			<b>20,990,259</b>	<b>0.79</b>

#### France

Arval Service Lease SA, Reg. S 0.875% 17/02/2025	EUR	7,300,000	7,164,556	0.27
AXA Bank Europe SCF, Reg. S 0.125% 01/10/2024	EUR	5,000,000	4,956,560	0.19
Ayvens SA, Reg. S, FRN 4.38% 21/02/2025	EUR	3,400,000	3,410,004	0.13
Banque Federative du Credit Mutuel SA, Reg. S 0.01% 07/03/2025	EUR	5,700,000	5,558,499	0.21
Banque Federative du Credit Mutuel SA, Reg. S 1% 23/05/2025	EUR	8,400,000	8,207,209	0.31
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	2,500,000	2,440,648	0.09
BNP Paribas SA, Reg. S, FRN 1.125% 15/01/2032	EUR	5,500,000	5,067,630	0.19
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	7,500,000	7,315,847	0.27
BPCE SA, Reg. S 3.625% 17/04/2026	EUR	4,800,000	4,806,552	0.18
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	2,900,000	3,044,355	0.11
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	3,800,000	3,505,775	0.13
Cie de Financement Foncier SA, Reg. S 4% 24/10/2025	EUR	3,000,000	3,024,986	0.11
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	6,200,000	6,160,506	0.23
Credit Agricole Home Loan SFH SA, Reg. S 0.125% 16/12/2024	EUR	6,000,000	5,906,565	0.22
Credit Mutuel Arkea SA, Reg. S 3.375% 19/09/2027	EUR	2,900,000	2,881,636	0.11
Electricite de France SA, Reg. S 3.75% 05/06/2027	EUR	3,100,000	3,115,417	0.12
Engie SA, Reg. S 3.625% 06/12/2026	EUR	1,300,000	1,303,285	0.05
Holding d'Infrastructures des Metiers de l'Environnement, Reg. S 0.125% 16/09/2025	EUR	3,780,000	3,598,350	0.14
Kering SA, Reg. S 3.625% 05/09/2027	EUR	5,500,000	5,526,046	0.21
Orange SA, Reg. S, FRN 1.75% Perpetual	EUR	6,600,000	5,891,325	0.22
Pernod Ricard SA, Reg. S 3.75% 15/09/2027	EUR	1,400,000	1,414,814	0.05
Praemia Healthcare SACA, REIT, Reg. S 5.5% 19/09/2028	EUR	1,000,000	1,036,414	0.04
RCI Banque SA, Reg. S 0.5% 14/07/2025	EUR	3,510,000	3,394,661	0.13
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	1,815,000	1,875,105	0.07
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	3,400,000	3,442,576	0.13
Societe Generale SA, Reg. S, FRN 4.395% 19/01/2026	EUR	8,000,000	8,022,864	0.30
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	5,390,000	5,319,806	0.20

# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

Unibail-Rodamco-Westfield SE, REIT, Reg. S 2.125% 09/04/2025	EUR	5,600,000	5,529,237	0.21
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	2,100,000	2,089,659	0.08
			<b>125,010,887</b>	<b>4.70</b>

#### Germany

Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	3,100,000	3,083,414	0.12
Bayer AG, Reg. S 4% 26/08/2026	EUR	5,510,000	5,561,613	0.21
BMW US Capital LLC, Reg. S 3% 02/11/2027	EUR	8,500,000	8,418,047	0.32
Commerzbank AG, Reg. S, FRN 4.443% 12/03/2027	EUR	400,000	401,558	0.01
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	1,900,000	1,898,430	0.07
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	5,700,000	5,741,108	0.21
Deutsche Bank AG, Reg. S, FRN 4.416% 11/07/2025	EUR	4,600,000	4,613,593	0.17
Deutsche Bank AG, Reg. S, FRN 1% 19/11/2025	EUR	6,100,000	6,032,427	0.23
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	1,400,000	1,366,733	0.05
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	5,000,000	4,953,238	0.19
EnBW International Finance BV, Reg. S 3.625% 22/11/2026	EUR	800,000	805,271	0.03
Fresenius Finance Ireland plc, Reg. S 0% 01/10/2025	EUR	3,200,000	3,061,629	0.11
Fresenius SE & Co. KGaA, Reg. S 1.875% 24/05/2025	EUR	4,775,000	4,695,895	0.18
LEG Immobilien SE, Reg. S 0.375% 17/01/2026	EUR	3,100,000	2,939,434	0.11
Mercedes-Benz International Finance BV, Reg. S 3.25% 15/09/2027	EUR	7,910,000	7,893,919	0.30
Merck KGaA, Reg. S, FRN 1.625% 25/06/2079	EUR	3,300,000	3,263,997	0.12
RWE AG, Reg. S 2.125% 24/05/2026	EUR	6,445,000	6,296,784	0.24
Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	700,000	709,056	0.03
Traton Finance Luxembourg SA, Reg. S 4.5% 23/11/2026	EUR	6,500,000	6,592,089	0.25
Traton Finance Luxembourg SA, Reg. S, FRN 4.897% 21/01/2026	EUR	5,000,000	5,029,325	0.19
UniCredit Bank AG, Reg. S 0.01% 28/09/2026	EUR	4,000,000	3,721,007	0.14
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	2,460,000	2,465,794	0.09
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	4,600,000	4,541,426	0.17
Vonovia SE, Reg. S 0% 16/09/2024	EUR	7,300,000	7,238,914	0.27
Vonovia SE, Reg. S 0% 01/12/2025	EUR	4,600,000	4,352,731	0.16
			<b>105,677,432</b>	<b>3.97</b>

#### Hong Kong

Cheung Kong Infrastructure Finance BVI Ltd., Reg. S 1% 12/12/2024	EUR	10,000,000	9,848,299	0.37
			<b>9,848,299</b>	<b>0.37</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Hungary

Erste Bank Hungary Zrt., Reg. S, FRN 1.25% 04/02/2026	EUR	4,700,000	4,611,548	0.17
			<b>4,611,548</b>	<b>0.17</b>

#### Iceland

Arion Banki HF, Reg. S 0.05% 05/10/2026	EUR	11,460,000	10,585,843	0.40
Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	770,000	777,962	0.03
Islandsbanki HF, Reg. S 7.375% 17/05/2026	EUR	470,000	495,648	0.02
			<b>11,859,453</b>	<b>0.45</b>

#### Ireland

Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	2,325,000	2,384,127	0.09
Ryanair DAC, Reg. S 2.875% 15/09/2025	EUR	4,820,000	4,771,301	0.18
			<b>7,155,428</b>	<b>0.27</b>

#### Italy

ASTM SpA, Reg. S 1% 25/11/2026	EUR	3,040,000	2,853,435	0.11
BPER Banca SpA, Reg. S 3.75% 22/10/2028	EUR	8,030,000	8,164,270	0.31
CA Auto Bank SpA, Reg. S 3.75% 12/04/2027	EUR	1,940,000	1,936,726	0.07
CA Auto Bank SpA, Reg. S, FRN 4.679% 26/01/2026	EUR	2,955,000	2,971,235	0.11
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	1,910,000	1,903,470	0.07
Enel Finance International NV, STEP, Reg. S 0.25% 28/05/2026	EUR	7,170,000	6,744,823	0.25
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	5,730,000	6,039,850	0.23
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	1,320,000	1,320,039	0.05
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	6,880,000	6,365,111	0.24
UniCredit SpA, Reg. S 0.5% 09/04/2025	EUR	3,200,000	3,123,514	0.12
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	4,000,000	3,997,340	0.15
			<b>45,419,813</b>	<b>1.71</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 0.155% 23/10/2024	EUR	6,700,000	6,624,096	0.25
East Japan Railway Co., Reg. S 2.614% 08/09/2025	EUR	5,535,000	5,472,615	0.21
NTT Finance Corp., Reg. S 0.01% 03/03/2025	EUR	8,600,000	8,391,708	0.32
ORIX Corp., Reg. S 1.919% 20/04/2026	EUR	4,495,000	4,354,318	0.16
Sumitomo Mitsui Banking Corp., Reg. S 0.01% 10/09/2025	EUR	7,000,000	6,711,868	0.25
Sumitomo Mitsui Banking Corp., Reg. S 0.267% 18/06/2026	EUR	6,000,000	5,616,810	0.21
Toyota Motor Finance Netherlands BV, Reg. S 3.625% 24/04/2025	EUR	3,325,000	3,323,341	0.12

# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Japan (continued)

Toyota Motor Finance Netherlands BV, Reg. S 3.375% 13/01/2026	EUR	6,425,000	6,409,411	0.24
			<b>46,904,167</b>	<b>1.76</b>

#### Luxembourg

AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	3,610,000	3,322,894	0.12
Logicor Financing SARL, Reg. S 0.75% 15/07/2024	EUR	3,650,000	3,645,387	0.14
Logicor Financing SARL, Reg. S 0.625% 17/11/2025	EUR	1,450,000	1,378,581	0.05
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	8,340,000	7,939,009	0.30
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	2,410,000	2,401,824	0.09
			<b>18,687,695</b>	<b>0.70</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 3.75% 20/04/2025	EUR	2,900,000	2,901,156	0.11
ABN AMRO Bank NV, Reg. S 3.625% 10/01/2026	EUR	3,700,000	3,704,468	0.14
ABN AMRO Bank NV, Reg. S, FRN 4.506% 15/01/2027	EUR	6,600,000	6,638,320	0.25
Alliander NV, Reg. S 2.625% 09/09/2027	EUR	1,750,000	1,716,019	0.06
Cooperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	2,600,000	2,635,039	0.10
Heineken NV, Reg. S 3.625% 15/11/2026	EUR	875,000	878,123	0.03
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	5,300,000	5,097,532	0.19
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	5,700,000	5,590,198	0.21
JDE Peet's NV, Reg. S 0.244% 16/01/2025	EUR	4,750,000	4,658,241	0.18
JDE Peet's NV, Reg. S 0% 16/01/2026	EUR	7,700,000	7,272,074	0.27
Knab NV, Reg. S 0.01% 16/11/2057	EUR	7,100,000	6,769,231	0.25
LeasePlan Corp. NV, Reg. S 2.125% 06/05/2025	EUR	3,985,000	3,930,214	0.15
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	5,300,000	5,256,076	0.20
Universal Music Group NV, Reg. S 3% 30/06/2027	EUR	6,880,000	6,796,974	0.26
Viterra Finance BV, Reg. S 0.375% 24/09/2025	EUR	3,900,000	3,734,247	0.14
			<b>67,577,912</b>	<b>2.54</b>

#### New Zealand

ANZ New Zealand Int'l Ltd., Reg. S 3.951% 17/07/2026	EUR	1,650,000	1,670,612	0.06
ANZ New Zealand Int'l Ltd., Reg. S 0.895% 23/03/2027	EUR	11,460,000	10,759,072	0.40
ANZ New Zealand Int'l Ltd., Reg. S 3.527% 24/01/2028	EUR	3,100,000	3,099,902	0.12
ASB Bank Ltd., Reg. S 0.625% 18/10/2024	EUR	4,000,000	3,964,037	0.15
ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	3,680,000	3,770,764	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### New Zealand (continued)

BNZ International Funding Ltd., Reg. S 0.625% 03/07/2025	EUR	10,660,000	10,357,984	0.39
Westpac Securities NZ Ltd., Reg. S 1.099% 24/03/2026	EUR	3,525,000	3,374,521	0.13
			<b>36,996,892</b>	<b>1.39</b>

#### Norway

DNB Bank ASA, Reg. S, FRN 4.5% 19/07/2028	EUR	3,270,000	3,353,012	0.13
DNB Boligkreditt A/S, Reg. S 0.25% 07/09/2026	EUR	7,750,000	7,268,425	0.27
Santander Consumer Bank A/S, Reg. S 0.5% 11/08/2025	EUR	3,600,000	3,478,013	0.13
SpareBank 1 SR-Bank ASA, Reg. S 3.625% 12/03/2029	EUR	3,940,000	3,958,066	0.15
			<b>18,057,516</b>	<b>0.68</b>

#### Poland

Bank Polska Kasa Opieki SA, Reg. S, FRN 5.5% 23/11/2027	EUR	4,900,000	5,005,276	0.19
mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	1,300,000	1,381,733	0.05
PKO Bank Hipoteczny SA, Reg. S 2.125% 25/06/2025	EUR	6,600,000	6,494,215	0.25
Powszechna Kasa Oszczednosci Bank Polski SA, Reg. S, FRN 5.625% 01/02/2026	EUR	2,205,000	2,222,131	0.08
			<b>15,103,355</b>	<b>0.57</b>

#### Portugal

Banco Santander Totta SA, Reg. S 3.375% 19/04/2028	EUR	8,600,000	8,605,526	0.32
			<b>8,605,526</b>	<b>0.32</b>

#### Singapore

DBS Bank Ltd., Reg. S 0.01% 26/10/2026	EUR	10,320,000	9,573,843	0.36
Oversea-Chinese Banking Corp. Ltd., Reg. S 0.625% 18/04/2025	EUR	3,000,000	2,931,607	0.11
Temasek Financial I Ltd., Reg. S 3.25% 15/02/2027	EUR	6,600,000	6,596,453	0.25
United Overseas Bank Ltd., Reg. S 0.387% 17/03/2025	EUR	10,400,000	10,167,674	0.38
			<b>29,269,577</b>	<b>1.10</b>

#### Slovak Republic

Ceskoslovenska Obchodna Banka A/S, Reg. S 3.375% 03/07/2029	EUR	5,000,000	5,000,045	0.19
Tatra Banka A/S, Reg. S, FRN 5.952% 17/02/2026	EUR	1,600,000	1,613,174	0.06
			<b>6,613,219</b>	<b>0.25</b>

# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### South Korea

KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	9,230,000	8,724,840	0.33
KEB Hana Bank, Reg. S 3.75% 04/05/2026	EUR	10,875,000	10,904,381	0.41
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	8,000,000	7,909,760	0.30
Shinhan Bank Co. Ltd., Reg. S 3.32% 29/01/2027	EUR	8,540,000	8,505,729	0.32
			<b>36,044,710</b>	<b>1.36</b>

#### Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 4.125% 10/05/2026	EUR	2,900,000	2,908,485	0.11
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 4.202% 07/06/2027	EUR	5,200,000	5,201,122	0.20
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	9,200,000	9,011,766	0.34
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	5,400,000	5,353,510	0.20
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	6,400,000	6,335,292	0.24
Banco Santander SA, Reg. S 3.75% 16/01/2026	EUR	9,300,000	9,320,930	0.35
CaixaBank SA, Reg. S 1% 25/09/2025	EUR	2,000,000	1,938,149	0.07
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	5,300,000	5,189,646	0.19
Cellnex Finance Co. SA, Reg. S 3.625% 24/01/2029	EUR	800,000	795,420	0.03
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	8,700,000	8,835,673	0.33
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 1.625% 28/11/2025	EUR	10,000,000	9,716,884	0.37
Redexis Gas Finance BV, Reg. S 1.875% 28/05/2025	EUR	8,600,000	8,457,369	0.32
Unicaja Banco SA, Reg. S, FRN 1% 01/12/2026	EUR	7,500,000	7,194,506	0.27
			<b>80,258,752</b>	<b>3.02</b>

#### Sweden

Assa Abloy AB, Reg. S 3.75% 13/09/2026	EUR	2,750,000	2,774,533	0.10
Heimstaden Bostad Treasury BV, Reg. S 0.25% 13/10/2024	EUR	3,000,000	2,940,326	0.11
Heimstaden Bostad Treasury BV, Reg. S 0.625% 24/07/2025	EUR	3,650,000	3,405,687	0.13
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	3,040,000	2,664,794	0.10
Lansforsakringar Bank AB, Reg. S 4% 18/01/2027	EUR	2,725,000	2,758,706	0.10
Securitas Treasury Ireland DAC, Reg. S 4.25% 04/04/2027	EUR	2,950,000	2,992,903	0.11
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	10,090,000	9,316,219	0.35
Skandinaviska Enskilda Banken AB, Reg. S 3.25% 04/11/2025	EUR	5,210,000	5,203,546	0.20
Skandinaviska Enskilda Banken AB, Reg. S, FRN 4.189% 13/06/2025	EUR	4,180,000	4,192,030	0.16

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Sweden (continued)

Stadshypotek AB, Reg. S 0.375% 06/12/2024	EUR	4,700,000	4,635,634	0.17
Svenska Handelsbanken AB, Reg. S 3.75% 05/05/2026	EUR	2,835,000	2,849,702	0.11
Swedbank AB, Reg. S 3.75% 14/11/2025	EUR	2,700,000	2,703,645	0.10
Swedbank AB, Reg. S, FRN 4.625% 30/05/2026	EUR	3,575,000	3,601,424	0.14
Volvo Treasury AB, Reg. S 0.125% 17/09/2024	EUR	4,000,000	3,969,080	0.15
Volvo Treasury AB, Reg. S 3.875% 29/08/2026	EUR	4,000,000	4,031,277	0.15
			<b>58,039,506</b>	<b>2.18</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft, Reg. S 5.23% 01/11/2027	EUR	4,600,000	4,793,451	0.18
Sika Capital BV, Reg. S 3.75% 03/11/2026	EUR	1,970,000	1,981,155	0.07
Swisscom Finance BV, Reg. S 3.5% 29/08/2028	EUR	2,620,000	2,641,287	0.10
UBS Group AG, Reg. S 3.25% 02/04/2026	EUR	6,050,000	6,016,392	0.23
UBS Group AG, Reg. S, FRN 4.923% 16/01/2026	EUR	4,500,000	4,515,282	0.17
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	9,300,000	9,088,983	0.34
UBS Switzerland AG, Reg. S 3.304% 05/03/2029	EUR	6,860,000	6,891,920	0.26
UBS Switzerland AG, Reg. S, FRN 4.056% 21/04/2027	EUR	14,510,000	14,515,982	0.55
			<b>50,444,452</b>	<b>1.90</b>

#### United Arab Emirates

Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	9,000,000	8,842,151	0.33
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	12,000,000	11,308,222	0.43
			<b>20,150,373</b>	<b>0.76</b>

#### United Kingdom

Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	7,000,000	7,001,022	0.26
Barclays plc, Reg. S, FRN 4.624% 08/05/2028	EUR	4,160,000	4,166,224	0.16
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	6,880,000	6,734,875	0.25
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	2,700,000	2,403,235	0.09
Coventry Building Society, Reg. S 0.125% 20/06/2026	EUR	15,000,000	14,052,900	0.53
Diageo Finance plc, Reg. S, FRN 4.017% 20/06/2026	EUR	5,730,000	5,730,566	0.21
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	2,410,000	2,459,954	0.09
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	4,360,000	4,240,377	0.16
HSBC Holdings plc, STEP, Reg. S 4.7% 24/09/2026	EUR	7,450,000	7,509,377	0.28

# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom (continued)

HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	9,633,000	9,547,794	0.36
Lseg Netherlands BV, Reg. S 0% 06/04/2025	EUR	5,545,000	5,390,537	0.20
Lseg Netherlands BV, Reg. S 4.125% 29/09/2026	EUR	2,095,000	2,121,910	0.08
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	1,570,000	1,592,293	0.06
National Grid Electricity Transmission plc, Reg. S 0.19% 20/01/2025	EUR	4,000,000	3,922,628	0.15
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	10,000,000	9,986,180	0.38
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2029	EUR	3,440,000	3,405,824	0.13
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	2,060,000	2,069,861	0.08
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	6,880,000	6,925,814	0.26
Santander UK plc, Reg. S 1.125% 12/03/2027	EUR	10,030,000	9,472,907	0.36
Standard Chartered plc, Reg. S 3.125% 19/11/2024	EUR	5,500,000	5,479,128	0.21
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	1,100,000	1,103,017	0.04
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	1,610,000	1,649,674	0.06
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	1,610,000	1,635,457	0.06
			<b>118,601,554</b>	<b>4.46</b>

#### United States of America

American Medical Systems Europe BV 0.75% 08/03/2025	EUR	3,730,000	3,654,136	0.14
American Medical Systems Europe BV 3.375% 08/03/2029	EUR	3,200,000	3,177,077	0.12
AT&T, Inc. 3.55% 18/11/2025	EUR	3,525,000	3,519,920	0.13
AT&T, Inc., FRN 4.172% 06/03/2025	EUR	8,030,000	8,048,027	0.30
Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	7,935,000	7,752,628	0.29
Bank of America Corp., STEP, Reg. S 4.819% 24/08/2025	EUR	3,900,000	3,906,283	0.15
Bank of America Corp., STEP, Reg. S 4.7% 22/09/2026	EUR	9,230,000	9,297,891	0.35
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	6,310,000	6,159,499	0.23
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	5,160,000	5,236,541	0.20
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	8,030,000	7,493,391	0.28
Citigroup, Inc., Reg. S, FRN 4.418% 14/05/2028	EUR	3,390,000	3,392,432	0.13
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	4,590,000	4,340,994	0.16
Fortive Corp. 3.7% 13/02/2026	EUR	3,730,000	3,735,272	0.14
General Motors Financial Co., Inc., Reg. S 1% 24/02/2025	EUR	8,685,000	8,529,875	0.32
Goldman Sachs Group, Inc. (The), Reg. S, FRN 4.7% 23/09/2027	EUR	4,590,000	4,655,060	0.18
Haleon Netherlands Capital BV, Reg. S 1.25% 29/03/2026	EUR	7,450,000	7,149,550	0.27
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	1,860,000	1,899,408	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

John Deere Bank SA, Reg. S 2.5% 14/09/2026	EUR	2,420,000	2,375,804	0.09
JPMorganChase, Reg. S, FRN 3.674% 06/06/2028	EUR	5,390,000	5,413,713	0.20
Medtronic, Inc. 3.65% 15/10/2029	EUR	1,160,000	1,174,049	0.04
Metropolitan Life Global Funding I, Reg. S 1.75% 25/05/2025	EUR	4,590,000	4,514,758	0.17
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	3,150,000	2,996,801	0.11
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	4,820,000	4,710,490	0.18
Stryker Corp. 3.375% 11/12/2028	EUR	1,125,000	1,120,319	0.04
Tapestry, Inc. 5.35% 27/11/2025	EUR	700,000	711,700	0.03
Stryker Corp. 3.375% 11/12/2028	EUR	1,125,000	1,120,319	0.04
Tapestry, Inc. 5.35% 27/11/2025	EUR	700,000	711,700	0.03
US Bancorp, FRN 4.63% 21/05/2028	EUR	3,610,000	3,600,447	0.14
			<b>118,566,065</b>	<b>4.46</b>
<b>Total Corporate Bonds</b>			<b>1,399,818,986</b>	<b>52.64</b>

### Government Bonds

#### Belgium

Belfius Bank SA, Reg. S 0.375% 02/09/2025	EUR	3,700,000	3,560,957	0.14
European Union, Reg. S 3.125% 05/12/2028	EUR	65,790,000	66,231,122	2.49
			<b>69,792,079</b>	<b>2.63</b>

#### Canada

Canada Government Bond, Reg. S 0.875% 15/01/2025	EUR	5,000,000	4,927,179	0.18
Canada Government Bond, Reg. S 0.875% 21/01/2025	EUR	10,100,000	9,948,394	0.37
Canada Government Bond, Reg. S 0.2% 07/04/2025	EUR	5,100,000	4,972,525	0.19
Canada Government Bond, Reg. S 1.125% 28/10/2025	EUR	5,000,000	4,856,050	0.18
CDP Financial, Inc., Reg. S 3% 11/04/2029	EUR	9,250,000	9,214,120	0.35
OMERS Finance Trust, Reg. S 3.125% 25/01/2029	EUR	6,580,000	6,542,540	0.25
			<b>40,460,808</b>	<b>1.52</b>

#### Chile

Chile Government Bond 1.625% 30/01/2025	EUR	21,500,000	21,212,481	0.80
			<b>21,212,481</b>	<b>0.80</b>

#### China

China Development Bank, Reg. S 3.375% 16/04/2027	EUR	9,200,000	9,195,487	0.35
			<b>9,195,487</b>	<b>0.35</b>



# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Croatia

Croatia Government Bond, Reg. S 3% 11/03/2025	EUR	22,000,000	21,923,000	0.82
			<b>21,923,000</b>	<b>0.82</b>

#### Denmark

Orsted A/S, Reg. S 3.625% 01/03/2026	EUR	3,610,000	3,618,261	0.14
			<b>3,618,261</b>	<b>0.14</b>

#### France

Bpifrance SACA, Reg. S 3% 10/09/2026	EUR	18,200,000	18,088,730	0.68
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	8,900,000	8,502,660	0.32
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.75% 25/02/2029	EUR	9,800,000	9,629,242	0.36
			<b>36,220,632</b>	<b>1.36</b>

#### Germany

HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0% 01/11/2024	EUR	9,000,000	8,877,292	0.33
			<b>8,877,292</b>	<b>0.33</b>

#### Hungary

Hungary Government Bond, Reg. S 1.25% 22/10/2025	EUR	11,530,000	11,153,718	0.42
			<b>11,153,718</b>	<b>0.42</b>

#### Indonesia

Indonesia Government Bond 1.75% 24/04/2025	EUR	24,000,000	23,554,699	0.89
			<b>23,554,699</b>	<b>0.89</b>

#### Italy

Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.65% 28/10/2027	EUR	28,660,000	27,228,864	1.02
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.6% 22/11/2028	EUR	42,940,000	41,584,167	1.56
Italy Government Bond, Reg. S, FRN 4.662% 15/10/2028	EUR	137,500,000	137,883,281	5.19
			<b>206,696,312</b>	<b>7.77</b>

#### Japan

Development Bank of Japan, Inc., Reg. S 0.01% 15/10/2024	EUR	13,900,000	13,750,950	0.52
Development Bank of Japan, Inc., Reg. S 3.5% 13/09/2027	EUR	8,950,000	9,035,065	0.34
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	5,000,000	4,597,501	0.17
			<b>27,383,516</b>	<b>1.03</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Luxembourg

State of the Grand-Duchy of Luxembourg, Reg. S 1.375% 25/05/2029	EUR	48,830,000	45,470,121	1.71
			<b>45,470,121</b>	<b>1.71</b>

#### Mexico

Mexico Government Bond 1.625% 08/04/2026	EUR	13,760,000	13,219,748	0.50
Petroleos Mexicanos, Reg. S 4.875% 21/02/2028	EUR	14,260,000	13,014,086	0.49
			<b>26,233,834</b>	<b>0.99</b>

#### Netherlands

BNG Bank NV, Reg. S 0.125% 11/04/2026	EUR	22,930,000	21,757,356	0.82
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	7,500,000	7,229,163	0.27
			<b>28,986,519</b>	<b>1.09</b>

#### Romania

Romania Government Bond, Reg. S 5.5% 18/09/2028	EUR	36,500,000	37,462,688	1.41
			<b>37,462,688</b>	<b>1.41</b>

#### Senegal

European Financial Stability Facility, Reg. S 0.4% 31/05/2026	EUR	3,000,000	2,853,706	0.11
European Financial Stability Facility, Reg. S 0.95% 14/02/2028	EUR	5,130,000	4,783,478	0.18
			<b>7,637,184</b>	<b>0.29</b>

#### South Korea

Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	10,870,000	10,746,805	0.40
Export-Import Bank of Korea, Reg. S 0.829% 27/04/2025	EUR	4,950,000	4,836,234	0.18
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	9,313,000	9,035,996	0.34
Korea Development Bank (The), Reg. S 3.375% 23/05/2028	EUR	12,000,000	11,982,540	0.45
Korea Government Bond 0% 16/09/2025	EUR	10,000,000	9,579,952	0.36
Korea Government Bond 0% 15/10/2026	EUR	4,925,000	4,557,674	0.17
Korea Housing Finance Corp., Reg. S 0.723% 22/03/2025	EUR	9,800,000	9,598,316	0.36
Korea Housing Finance Corp., Reg. S 0.01% 29/06/2026	EUR	16,500,000	15,427,789	0.58
Korea Housing Finance Corp., Reg. S 3.124% 18/03/2029	EUR	6,540,000	6,501,624	0.25
			<b>82,266,930</b>	<b>3.09</b>



# Short Maturity Euro Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado 3.5% 31/05/2029	EUR	174,010,000	177,716,413	6.68
			<b>177,716,413</b>	<b>6.68</b>
<b>Supranational</b>				
Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	10,450,000	10,454,598	0.39
Asian Development Bank 2.95% 05/06/2029	EUR	6,650,000	6,676,002	0.25
Council of Europe Development Bank, Reg. S 0% 09/04/2027	EUR	14,710,000	13,552,456	0.51
European Financial Stability Facility, Reg. S 2.75% 17/08/2026	EUR	21,210,000	21,072,951	0.79
European Financial Stability Facility, Reg. S 2.375% 11/04/2028	EUR	26,370,000	25,840,678	0.97
European Investment Bank, Reg. S 0.375% 15/09/2027	EUR	10,480,000	9,678,018	0.37
European Investment Bank, Reg. S 3% 15/11/2028	EUR	35,220,000	35,375,021	1.33
European Stability Mechanism, Reg. S 1% 23/06/2027	EUR	11,670,000	11,029,801	0.42
European Union, Reg. S 2.875% 06/12/2027	EUR	12,500,000	12,455,912	0.47
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	36,690,000	34,057,896	1.28
			<b>180,193,333</b>	<b>6.78</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S 0% 15/05/2026	EUR	8,000,000	7,522,600	0.28
			<b>7,522,600</b>	<b>0.28</b>
<b>Total Government Bonds</b>			<b>1,073,577,907</b>	<b>40.38</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>2,473,396,893</b>	<b>93.02</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>1</sup>	EUR	89,451,393	89,451,393	3.37
			<b>89,451,393</b>	<b>3.37</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>89,451,393</b>	<b>3.37</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>89,451,393</b>	<b>3.37</b>
<b>Total Investments</b>			<b>2,562,848,286</b>	<b>96.39</b>
<b>Cash</b>			<b>8,483,149</b>	<b>0.32</b>
<b>Other Assets/(Liabilities)</b>			<b>87,566,177</b>	<b>3.29</b>
<b>Total Net Assets</b>			<b>2,658,897,612</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## Short Maturity Euro Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 06/09/2024	(74)	EUR	(9,774,660)	1,480	0.00
Euro-Schatz, 06/09/2024	4,195	EUR	443,705,150	2,244,325	0.08
Short-Term Euro-BTP, 06/09/2024	200	EUR	21,010,000	16,000	0.00
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>2,261,805</b>	<b>0.08</b>
Euro-Bobl, 06/09/2024	(3,352)	EUR	(391,044,320)	(4,104,580)	(0.15)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(4,104,580)</b>	<b>(0.15)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(1,842,775)</b>	<b>(0.07)</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	77,799	USD	83,140	01/07/2024	J.P. Morgan	95	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>95</b>	<b>0.00</b>
<b>USD Hedged Share Class</b>							
USD	11,109	EUR	10,365	31/07/2024	J.P. Morgan	3	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>3</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>98</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>98</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial  
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Short Maturity Euro Bond Fund</b>				
Cash	Goldman Sachs	EUR	5,624,549	-
			<b>5,624,549</b>	<b>-</b>

# Short Maturity Euro Corporate Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro. The Fund will invest, in order to reduce volatility, primarily in Euro denominated Fixed Income Securities, issued by corporations (“Corporate Bonds”) with maturity dates or call dates (whichever is earlier) having a maximum unexpired term of three (3) years.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
Aurizon Network Pty. Ltd., Reg. S 2% 18/09/2024	EUR	100,000	99,563	0.92
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 4.23% 21/05/2027	EUR	100,000	99,975	0.93
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	150,000	148,014	1.38
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	200,000	198,729	1.85
Toyota Finance Australia Ltd., Reg. S 3.434% 18/06/2026	EUR	100,000	99,988	0.93
			<b>646,269</b>	<b>6.01</b>
<b>Austria</b>				
A1 Towers Holding GmbH, Reg. S 5.25% 13/07/2028	EUR	100,000	104,310	0.97
			<b>104,310</b>	<b>0.97</b>
<b>Belgium</b>				
KBC Group NV, Reg. S, FRN 1.5% 29/03/2026	EUR	100,000	98,267	0.91
			<b>98,267</b>	<b>0.91</b>
<b>Canada</b>				
Bank of Nova Scotia (The), Reg. S, FRN 4.285% 10/06/2027	EUR	100,000	100,024	0.93
			<b>100,024</b>	<b>0.93</b>
<b>Czech Republic</b>				
Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	100,000	103,097	0.96
			<b>103,097</b>	<b>0.96</b>
<b>Denmark</b>				
Danske Bank A/S, Reg. S, FRN 4.552% 10/04/2027	EUR	100,000	100,123	0.93
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.93
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.94
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	100,000	100,466	0.93
			<b>400,939</b>	<b>3.73</b>
<b>Finland</b>				
Nordea Bank Abp, Reg. S, FRN 4.375% 06/09/2026	EUR	100,000	100,671	0.94
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	100,000	99,050	0.92
			<b>199,721</b>	<b>1.86</b>

# Short Maturity Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France

Arval Service Lease SA, Reg. S 4.625% 02/12/2024	EUR	100,000	100,211	0.93
Ayvens SA, Reg. S 3.875% 22/02/2027	EUR	100,000	100,396	0.93
Banque Federative du Credit Mutuel SA, Reg. S 3.875% 26/01/2028	EUR	100,000	100,517	0.94
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	200,000	194,022	1.81
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	104,978	0.98
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	100,000	99,363	0.92
Credit Agricole SA, Reg. S, FRN 1% 22/04/2026	EUR	200,000	195,436	1.82
Electricite de France SA, Reg. S 3.75% 05/06/2027	EUR	100,000	100,497	0.94
Kering SA, Reg. S 3.625% 05/09/2027	EUR	100,000	100,474	0.93
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	15,000	15,497	0.14
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	100,000	101,252	0.94
Societe Generale SA, Reg. S, FRN 5.25% 06/09/2032	EUR	100,000	102,476	0.95
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	100,000	98,698	0.92
			<b>1,413,817</b>	<b>13.15</b>

#### Germany

Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	100,000	99,465	0.92
BMW International Investment BV, FRN 3.942% 05/06/2026	EUR	100,000	99,980	0.93
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	100,000	99,917	0.93
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	100,000	95,214	0.89
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	97,624	0.91
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 1.125% 05/11/2079	EUR	200,000	198,130	1.84
Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	100,000	101,294	0.94
Traton Finance Luxembourg SA, Reg. S 0.125% 24/03/2025	EUR	100,000	97,343	0.91
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	30,000	30,071	0.28
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	100,000	98,727	0.92
Volkswagen International Finance NV, Reg. S, FRN 7.5% Perpetual	EUR	100,000	108,263	1.01
Vonovia SE, Reg. S 0% 16/09/2024	EUR	100,000	99,163	0.92
			<b>1,225,191</b>	<b>11.40</b>

#### Iceland

Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	100,000	105,146	0.98
			<b>105,146</b>	<b>0.98</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ireland

Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	100,000	102,543	0.95
			<b>102,543</b>	<b>0.95</b>

#### Italy

CA Auto Bank SpA, Reg. S 3.75% 12/04/2027	EUR	100,000	99,831	0.93
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	100,000	94,311	0.88
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	100,000	97,286	0.91
Intesa Sanpaolo SpA, Reg. S, FRN 5% 08/03/2028	EUR	150,000	154,542	1.44
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.93
Snam SpA, Reg. S 3.375% 19/02/2028	EUR	100,000	99,270	0.92
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	150,000	149,900	1.39
			<b>795,143</b>	<b>7.40</b>

#### Luxembourg

Blackstone Property Partners Europe Holdings SARL, Reg. S 2.2% 24/07/2025	EUR	100,000	97,924	0.91
Logicor Financing SARL, Reg. S 0.625% 17/11/2025	EUR	100,000	95,074	0.88
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	100,000	95,192	0.89
			<b>288,190</b>	<b>2.68</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S, FRN 4.506% 15/01/2027	EUR	100,000	100,581	0.94
Cooperatieve Rabobank UA, Reg. S 3.913% 03/11/2026	EUR	100,000	101,348	0.94
ING Bank NV, Reg. S 4.125% 02/10/2026	EUR	100,000	101,576	0.95
ING Groep NV, Reg. S, FRN 4.875% 14/11/2027	EUR	100,000	102,565	0.95
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.94
JDE Peet's NV, Reg. S 0% 16/01/2026	EUR	100,000	94,442	0.88
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	100,000	99,171	0.92
			<b>700,450</b>	<b>6.52</b>

#### New Zealand

ANZ New Zealand Int'l Ltd., Reg. S 3.527% 24/01/2028	EUR	100,000	99,997	0.93
ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	100,000	102,466	0.95
Westpac Securities NZ Ltd., Reg. S 0.427% 14/12/2026	EUR	100,000	92,808	0.87
			<b>295,271</b>	<b>2.75</b>

# Short Maturity Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Norway

SpareBank 1 SR-Bank ASA, Reg. S 3.625% 12/03/2029	EUR	100,000	100,459	0.93
			<b>100,459</b>	<b>0.93</b>

#### Poland

mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	100,000	106,287	0.99
			<b>106,287</b>	<b>0.99</b>

#### South Korea

Shinhan Bank Co. Ltd., Reg. S 3.32% 29/01/2027	EUR	100,000	99,599	0.93
			<b>99,599</b>	<b>0.93</b>

#### Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 4.202% 07/06/2027	EUR	100,000	100,022	0.93
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	97,954	0.91
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	104,480	0.97
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	97,918	0.91
Iberdrola International BV, Reg. S, FRN 1.45% Perpetual	EUR	100,000	93,212	0.87
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	102,358	0.95
			<b>595,944</b>	<b>5.54</b>

#### Sweden

Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	100,000	87,658	0.82
			<b>87,658</b>	<b>0.82</b>

#### Switzerland

UBS Group AG, Reg. S, FRN 4.923% 16/01/2026	EUR	100,000	100,340	0.93
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	100,000	97,731	0.91
			<b>198,071</b>	<b>1.84</b>

#### United Kingdom

Barclays plc, Reg. S, FRN 4.624% 08/05/2028	EUR	100,000	100,150	0.93
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	100,000	102,073	0.95
HSBC Holdings plc, Reg. S 3% 30/06/2025	EUR	200,000	198,231	1.84
Lloyds Banking Group plc, Reg. S 4.5% 18/03/2030	EUR	200,000	199,768	1.86
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	100,000	99,398	0.92

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United Kingdom (continued)

Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.94
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	200,000	199,723	1.86
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.94
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.93
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	100,000	101,581	0.95
			<b>1,303,097</b>	<b>12.12</b>

#### United States of America

Bank of America Corp., Reg. S, FRN 1.949% 27/10/2026	EUR	200,000	195,358	1.82
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	150,000	139,976	1.30
Citigroup, Inc., Reg. S, FRN 4.418% 14/05/2028	EUR	100,000	100,072	0.93
John Deere Bank SA 3.3% 15/10/2029	EUR	100,000	99,848	0.93
JPMorganChase, Reg. S, FRN 3.674% 06/06/2028	EUR	100,000	100,440	0.93
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	100,000	95,115	0.88
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	100,000	97,728	0.91
Tapestry, Inc. 5.35% 27/11/2025	EUR	100,000	101,671	0.95
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	93,361	0.87
US Bancorp, FRN 4.63% 21/05/2028	EUR	100,000	99,735	0.93
			<b>1,123,304</b>	<b>10.45</b>

#### Total Corporate Bonds

**10,192,797 94.82**

# Short Maturity Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Belgium</b>				
Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	100,000	100,133	0.93
			<b>100,133</b>	<b>0.93</b>
<b>Supranational</b>				
Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	100,000	100,044	0.93
			<b>100,044</b>	<b>0.93</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 4.467% 15/09/2027	EUR	100,000	101,860	0.95
			<b>101,860</b>	<b>0.95</b>
<b>Total Government Bonds</b>			<b>302,037</b>	<b>2.81</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>10,494,834</b>	<b>97.63</b>
<b>Total Investments</b>			<b>10,494,834</b>	<b>97.63</b>
<b>Cash</b>			<b>306,835</b>	<b>2.85</b>
<b>Other Assets/(Liabilities)</b>			<b>(52,278)</b>	<b>(0.48)</b>
<b>Total Net Assets</b>			<b>10,749,391</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Schatz, 06/09/2024	31	EUR	3,278,870	16,585	0.15
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>16,585</b>	<b>0.15</b>
Euro-Bobl, 06/09/2024	(14)	EUR	(1,633,240)	(16,360)	(0.15)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(16,360)</b>	<b>(0.15)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>225</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Short Maturity Euro Corporate Bond Fund</b>				
Cash	Goldman Sachs	EUR	19,264	-
			<b>19,264</b>	<b>-</b>

# Sustainable Euro Corporate Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in Euro denominated Fixed Income Securities, issued by corporations and other non-government related issuers ("Corporate Bonds") while incorporating environmental, social and corporate governance (ESG) considerations. The Fund will only invest in the top 80% of ESG-scoring corporates in each sub-sector of the Bloomberg Barclays European Corporate Index.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Corporate Bonds

#### Australia

APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	150,000	130,538	0.30
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	100,000	97,469	0.22
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	81,387	0.18
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	400,000	411,400	0.93
Brambles Finance plc, Reg. S 4.25% 22/03/2031	EUR	100,000	102,857	0.23
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	120,000	120,519	0.27
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	300,000	298,093	0.68
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	81,597	0.18
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	400,000	347,825	0.79
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	93,482	0.21
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	125,000	129,545	0.29
Transurban Finance Co. Pty. Ltd., Reg. S 1.75% 29/03/2028	EUR	300,000	281,172	0.64
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	100,000	99,943	0.23
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	100,000	102,740	0.23
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	250,000	233,562	0.53
			<b>2,612,129</b>	<b>5.91</b>

#### Belgium

Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	88,071	0.20
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	175,000	173,052	0.39
FLUVIUS System Operator CV, Reg. S 0.625% 24/11/2031	EUR	200,000	162,112	0.37
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	100,000	100,311	0.23
Groupe Bruxelles Lambert NV, Reg. S 3.125% 06/09/2029	EUR	200,000	196,518	0.44
KBC Group NV, Reg. S 3% 25/08/2030	EUR	100,000	96,090	0.22
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	100,000	102,782	0.23
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	100,000	95,734	0.22
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	88,219	0.20
			<b>1,102,889</b>	<b>2.50</b>

#### Canada

Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	140,000	139,250	0.32
			<b>139,250</b>	<b>0.32</b>

# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### China

Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	95,728	0.22
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	200,000	171,992	0.39
State Grid Overseas Investment BVI Ltd., Reg. S 0.797% 05/08/2026	EUR	100,000	94,297	0.21
			<b>362,017</b>	<b>0.82</b>

#### Czech Republic

Ceska sporitelna A/S, Reg. S, FRN 5.943% 29/06/2027	EUR	300,000	309,291	0.70
			<b>309,291</b>	<b>0.70</b>

#### Denmark

Coloplast Finance BV, Reg. S 2.75% 19/05/2030	EUR	200,000	190,975	0.43
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.22
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.23
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	100,000	100,467	0.23
Pandora A/S, Reg. S 4.5% 10/04/2028	EUR	100,000	102,536	0.23
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	100,000	99,878	0.23
			<b>694,206</b>	<b>1.57</b>

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	96,634	0.22
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	200,000	188,291	0.42
Nordea Bank Abp, Reg. S, FRN 4.375% 06/09/2026	EUR	150,000	151,006	0.34
OP Corporate Bank plc, Reg. S 2.875% 15/12/2025	EUR	150,000	148,575	0.34
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	200,000	173,157	0.39
Transmission Finance DAC, Reg. S 0.375% 18/06/2028	EUR	100,000	88,143	0.20
			<b>845,806</b>	<b>1.91</b>

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	200,000	190,961	0.43
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	200,000	199,100	0.45
Banque Federative du Credit Mutuel SA, Reg. S 0.625% 19/11/2027	EUR	200,000	180,860	0.41
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 15/03/2029	EUR	300,000	274,121	0.62
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	100,000	101,777	0.23
Banque Federative du Credit Mutuel SA, Reg. S 5.125% 13/01/2033	EUR	100,000	104,506	0.24
BNP Paribas SA, Reg. S 3.625% 01/09/2029	EUR	100,000	99,412	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

BNP Paribas SA, Reg. S, FRN 0.25% 13/04/2027	EUR	100,000	93,986	0.21
BNP Paribas SA, Reg. S, FRN 2.75% 25/07/2028	EUR	300,000	291,033	0.66
BNP Paribas SA, Reg. S, FRN 4.375% 13/01/2029	EUR	100,000	101,912	0.23
BNP Paribas SA, Reg. S, FRN 0.875% 11/07/2030	EUR	100,000	86,191	0.20
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	200,000	202,057	0.46
BPCE SA, Reg. S 0.01% 14/01/2027	EUR	100,000	91,545	0.21
BPCE SA, Reg. S 1% 14/01/2032	EUR	100,000	81,467	0.18
BPCE SA, Reg. S 2.375% 26/04/2032	EUR	100,000	91,149	0.21
BPCE SA, Reg. S 4% 29/11/2032	EUR	200,000	203,808	0.46
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	200,000	209,956	0.48
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	600,000	553,543	1.25
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	100,000	97,799	0.22
Carrefour SA, Reg. S 4.375% 14/11/2031	EUR	100,000	103,014	0.23
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	200,000	198,760	0.45
Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	300,000	298,089	0.67
Credit Agricole SA, Reg. S 2.5% 29/08/2029	EUR	100,000	95,074	0.22
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	200,000	202,814	0.46
Credit Agricole SA, Reg. S, FRN 0.5% 21/09/2029	EUR	300,000	261,649	0.59
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	200,000	185,212	0.42
Credit Mutuel Arkea SA, Reg. S 3.375% 19/09/2027	EUR	300,000	298,100	0.67
Engie SA, Reg. S 3.875% 06/03/2036	EUR	100,000	99,364	0.22
Engie SA, Reg. S 4.25% 06/03/2044	EUR	100,000	97,717	0.22
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	99,433	0.23
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	100,000	99,389	0.22
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	100,000	98,857	0.22
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	200,000	204,799	0.46
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	200,000	206,921	0.47
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	200,000	183,975	0.42
Orange SA, Reg. S, FRN 5% Perpetual	EUR	400,000	405,356	0.92
RCI Banque SA, Reg. S 4.875% 14/06/2028	EUR	85,000	87,815	0.20
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	100,000	99,498	0.23
Societe Generale SA, FRN 1% 24/11/2030	EUR	200,000	190,783	0.43
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	200,000	202,504	0.46
Societe Generale SA, Reg. S 0.25% 08/07/2027	EUR	200,000	180,948	0.41
Societe Generale SA, Reg. S, FRN 5.25% 06/09/2032	EUR	100,000	102,476	0.23
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	100,000	88,120	0.20



# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>France (continued)</b>				
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	85,470	0.19
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	200,000	195,710	0.44
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	100,000	99,508	0.23
			<b>8,019,698</b>	<b>18.15</b>
<b>Germany</b>				
Allianz SE, Reg. S, FRN 2.241% 07/07/2045	EUR	100,000	98,225	0.22
Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	400,000	356,525	0.81
Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	200,000	198,930	0.45
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	100,000	100,082	0.23
Commerzbank AG, Reg. S, FRN 4% 05/12/2030	EUR	200,000	198,389	0.45
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2026	EUR	100,000	100,721	0.23
E.ON SE, Reg. S 4.125% 25/03/2044	EUR	130,000	129,000	0.29
Eurogrid GmbH, Reg. S 3.279% 05/09/2031	EUR	100,000	97,543	0.22
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	90,000	90,991	0.21
Fresenius SE & Co. KGaA, Reg. S 2.875% 24/05/2030	EUR	200,000	191,584	0.43
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	100,000	98,755	0.22
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	100,000	98,007	0.22
Sartorius Finance BV, Reg. S 4.25% 14/09/2026	EUR	100,000	101,294	0.23
Siemens Financieringsmaatschappij NV, Reg. S 3.625% 22/02/2044	EUR	200,000	194,900	0.44
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	280,000	280,659	0.64
Vonovia SE, Reg. S 1.5% 22/03/2026	EUR	100,000	96,122	0.22
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	90,928	0.21
Vonovia SE, Reg. S 0.625% 07/10/2027	EUR	100,000	90,628	0.20
Vonovia SE, Reg. S 5% 23/11/2030	EUR	100,000	104,774	0.24
Vonovia SE, Reg. S 1% 16/06/2033	EUR	100,000	76,233	0.17
Vonovia SE, Reg. S 4.25% 10/04/2034	EUR	100,000	98,707	0.22
			<b>2,892,997</b>	<b>6.55</b>
<b>Iceland</b>				
Arion Banki HF, Reg. S 4.625% 21/11/2028	EUR	100,000	101,034	0.23
Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	100,000	105,146	0.24
Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	100,000	102,511	0.23
			<b>308,691</b>	<b>0.70</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Ireland</b>				
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	200,000	206,328	0.47
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	200,000	194,107	0.44
AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	100,000	99,497	0.22
Bank of Ireland Group plc, Reg. S, FRN 4.875% 16/07/2028	EUR	200,000	206,737	0.47
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	200,000	189,155	0.43
DAA Finance plc, Reg. S 1.601% 05/11/2032	EUR	425,000	364,374	0.82
			<b>1,260,198</b>	<b>2.85</b>
<b>Italy</b>				
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	125,000	130,670	0.30
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	400,000	413,686	0.94
ASTM SpA, Reg. S 1.625% 08/02/2028	EUR	100,000	93,274	0.21
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	200,000	176,170	0.40
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	100,000	94,311	0.21
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	100,000	97,286	0.22
ERG SpA, Reg. S 4.125% 03/07/2030	EUR	100,000	99,946	0.23
Intesa Sanpaolo SpA, Reg. S 0.75% 04/12/2024	EUR	100,000	98,725	0.22
Intesa Sanpaolo SpA, Reg. S 4.75% 06/09/2027	EUR	150,000	154,476	0.35
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	125,000	132,065	0.30
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	120,000	118,821	0.27
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.23
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	92,516	0.21
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	400,000	399,734	0.90
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	100,000	98,944	0.22
			<b>2,300,627</b>	<b>5.21</b>
<b>Japan</b>				
Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	200,000	176,661	0.40
Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	100,000	99,131	0.22
East Japan Railway Co., Reg. S 4.11% 22/02/2043	EUR	120,000	120,826	0.27
Mizuho Financial Group, Inc., Reg. S 4.608% 28/08/2030	EUR	200,000	210,436	0.48
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	200,000	192,908	0.44
			<b>799,962</b>	<b>1.81</b>

# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Luxembourg</b>				
Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	88,186	0.20
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	85,361	0.19
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	100,000	92,047	0.21
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	200,000	170,970	0.39
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	91,937	0.21
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.625% 20/04/2030	EUR	200,000	170,837	0.39
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	200,000	177,909	0.40
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	100,000	99,661	0.22
			<b>976,908</b>	<b>2.21</b>

<b>Netherlands</b>				
ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	200,000	205,529	0.46
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	200,000	201,145	0.45
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	100,280	0.23
ASR Nederland NV, Reg. S 3.625% 12/12/2028	EUR	100,000	100,265	0.23
ASR Nederland NV, Reg. S, FRN 7% 07/12/2043	EUR	200,000	226,665	0.51
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	100,000	94,144	0.21
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	200,000	195,167	0.44
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	100,000	100,054	0.23
ING Groep NV, Reg. S, FRN 4.875% 14/11/2027	EUR	100,000	102,565	0.23
ING Groep NV, Reg. S, FRN 0.375% 29/09/2028	EUR	500,000	450,259	1.02
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.23
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	300,000	294,221	0.67
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	95,275	0.21
ING Groep NV, Reg. S, FRN 1.75% 16/02/2031	EUR	100,000	89,530	0.20
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	90,900	0.21
JDE Peet's NV, Reg. S 4.125% 23/01/2030	EUR	200,000	202,566	0.46
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	200,000	185,278	0.42
Universal Music Group NV, Reg. S 4% 13/06/2031	EUR	150,000	153,756	0.35
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	100,000	100,700	0.23
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	89,539	0.20
			<b>3,178,605</b>	<b>7.19</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Norway</b>				
DNB Bank ASA, Reg. S, FRN 3.125% 21/09/2027	EUR	150,000	148,535	0.33
DNB Bank ASA, Reg. S, FRN 4% 14/03/2029	EUR	190,000	193,061	0.44
DNB Bank ASA, Reg. S, FRN 5% 13/09/2033	EUR	100,000	103,112	0.23
Statkraft A/S, Reg. S 3.5% 09/06/2033	EUR	250,000	250,296	0.57
			<b>695,004</b>	<b>1.57</b>
<b>Poland</b>				
mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	100,000	106,287	0.24
			<b>106,287</b>	<b>0.24</b>
<b>Portugal</b>				
EDP Servicios Financieros Espana SA, Reg. S 3.5% 16/07/2030	EUR	100,000	99,072	0.22
			<b>99,072</b>	<b>0.22</b>

<b>Spain</b>				
Acciona Energia Financiacion Filiales SA, Reg. S 0.375% 07/10/2027	EUR	100,000	89,814	0.20
Acciona Energia Financiacion Filiales SA, Reg. S 3.75% 25/04/2030	EUR	100,000	97,186	0.22
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	200,000	190,384	0.43
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	300,000	293,862	0.66
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	200,000	198,278	0.45
Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029	EUR	100,000	104,005	0.24
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	100,000	96,772	0.22
Banco Santander SA, Reg. S 3.875% 16/01/2028	EUR	200,000	202,786	0.46
Banco Santander SA, Reg. S 3.75% 09/01/2034	EUR	200,000	200,479	0.45
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	400,000	417,922	0.95
Cellnex Finance Co SA, Reg. S 2.25% 12/04/2026	EUR	200,000	195,343	0.44
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	100,000	91,172	0.21
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	101,559	0.23
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	86,865	0.20
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	200,000	194,324	0.44
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	100,000	80,272	0.18
NorteGas Energia Distribucion SA, Reg. S 2.065% 28/09/2027	EUR	100,000	93,941	0.21
Redeia Corp SA, Reg. S, FRN 4.625% Perpetual	EUR	100,000	101,371	0.23

# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Spain (continued)</b>				
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	102,358	0.23
Werfen SASpain, Reg. S 4.25% 03/05/2030	EUR	100,000	100,863	0.23
			<b>3,039,556</b>	<b>6.88</b>
<b>Sweden</b>				
Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	93,058	0.21
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	81,743	0.18
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	100,000	87,658	0.20
Investor AB, Reg. S 2.75% 10/06/2032	EUR	100,000	95,868	0.22
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	150,000	153,531	0.35
Securitas Treasury Ireland DAC, Reg. S 3.875% 23/02/2030	EUR	100,000	100,139	0.23
Skandinaviska Enskilda Banken AB, Reg. S 4% 09/11/2026	EUR	225,000	226,695	0.51
			<b>838,692</b>	<b>1.90</b>
<b>Switzerland</b>				
Adecco International Financial Services BV, Reg. S 0.5% 21/09/2031	EUR	100,000	80,641	0.18
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	300,000	313,525	0.71
Syngenta Finance NW, Reg. S 3.375% 16/04/2026	EUR	100,000	99,048	0.23
UBS Group AG, Reg. S, FRN 0.25% 03/11/2026	EUR	400,000	380,785	0.86
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	204,952	0.46
UBS Group AG, Reg. S, FRN 4.125% 09/06/2033	EUR	200,000	202,590	0.46
			<b>1,281,541</b>	<b>2.90</b>
<b>United Arab Emirates</b>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	100,000	96,449	0.22
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	200,000	188,470	0.43
			<b>284,919</b>	<b>0.65</b>
<b>United Kingdom</b>				
Aviva plc, Reg. S, FRN 3.875% 03/07/2044	EUR	100,000	100,015	0.23
Aviva plc, Reg. S, FRN 3.375% 04/12/2045	EUR	200,000	197,390	0.45
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	200,000	175,463	0.40
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	100,000	104,270	0.24
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	100,000	100,754	0.23

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United Kingdom (continued)</b>				
BP Capital Markets BV, Reg. S 4.323% 12/05/2035	EUR	150,000	155,744	0.35
BP Capital Markets plc, Reg. S 1.231% 08/05/2031	EUR	100,000	85,617	0.19
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	225,000	220,254	0.50
Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	200,000	178,017	0.40
Chanel Ceres plc, Reg. S 0.5% 31/07/2026	EUR	100,000	93,567	0.21
Compass Group plc, Reg. S 3.25% 06/02/2031	EUR	100,000	98,708	0.22
Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	200,000	194,513	0.44
Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035	EUR	100,000	103,113	0.23
IHG Finance LLC, Reg. S 4.375% 28/11/2029	EUR	100,000	102,674	0.23
Lloyds Banking Group plc, Reg. S 4.5% 18/03/2030	EUR	300,000	299,652	0.68
Lloyds Banking Group plc, Reg. S, FRN 3.125% 24/08/2030	EUR	200,000	193,398	0.44
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	150,000	156,719	0.35
Motability Operations Group plc, Reg. S 0.125% 20/07/2028	EUR	200,000	174,797	0.40
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.23
National Grid Electricity Distribution East Midlands plc, Reg. S 3.949% 20/09/2032	EUR	300,000	300,581	0.68
Nationwide Building Society, Reg. S 2% 28/04/2027	EUR	100,000	95,993	0.22
Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	250,000	246,533	0.56
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	99,006	0.22
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.23
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	300,000	301,998	0.68
Sage Group plc (The), Reg. S 3.82% 15/02/2028	EUR	100,000	100,572	0.23
Santander UK Group Holdings plc, Reg. S, FRN 3.53% 25/08/2028	EUR	200,000	198,005	0.45
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	300,000	256,709	0.58
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.23
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	200,000	204,928	0.46
Vodafone Group plc, Reg. S 2.5% 24/05/2039	EUR	200,000	168,915	0.38
WPP Finance, Reg. S 3.625% 12/09/2029	EUR	100,000	99,442	0.23
WPP Finance SA, Reg. S 4.125% 30/05/2028	EUR	200,000	203,162	0.46
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	200,000	177,820	0.40
			<b>5,490,502</b>	<b>12.43</b>

# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America

American Tower Corp., REIT 0.45% 15/01/2027	EUR	100,000	92,419	0.21
American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	99,975	0.23
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	100,000	100,746	0.23
DXC Technology Co. 1.75% 15/01/2026	EUR	100,000	97,276	0.22
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	100,000	91,583	0.21
Fiserv, Inc. 4.5% 24/05/2031	EUR	125,000	130,165	0.29
Ford Motor Credit Co. LLC 4.445% 14/02/2030	EUR	150,000	151,404	0.34
Fortive Corp. 3.7% 15/08/2029	EUR	100,000	99,970	0.23
General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	100,000	100,565	0.23
Harley-Davidson Financial Services, Inc., Reg. S 5.125% 05/04/2026	EUR	100,000	102,119	0.23
Johnson Controls International plc 3% 15/09/2028	EUR	200,000	195,603	0.44
Medtronic, Inc. 4.15% 15/10/2053	EUR	100,000	102,141	0.23
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	100,000	100,753	0.23
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	100,000	99,904	0.23
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	100,000	83,840	0.19
Prologis Euro Finance LLC, REIT 0.375% 06/02/2028	EUR	200,000	178,465	0.40
Prologis Euro Finance LLC, REIT 1% 08/02/2029	EUR	100,000	88,700	0.20
Tapestry, Inc. 5.35% 27/11/2025	EUR	100,000	101,672	0.23
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	550,000	376,377	0.85
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	200,000	207,520	0.47
Verizon Communications, Inc. 1.125% 19/09/2035	EUR	200,000	152,509	0.34
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	200,000	152,838	0.35

**2,906,544 6.58**

**Total Corporate Bonds 40,545,391 91.77**

### Government Bonds

#### Australia

NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	200,000	199,955	0.45
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	290,000	306,483	0.70

**506,438 1.15**

#### Belgium

Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	100,000	100,132	0.23
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	100,000	101,375	0.23
Proximus SADP, Reg. S 4% 08/03/2030	EUR	200,000	204,891	0.46

**406,398 0.92**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds (continued)

#### Denmark

Orsted A/S, Reg. S 3.75% 01/03/2030	EUR	100,000	100,402	0.23
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**100,402 0.23**

#### France

Aeroports de Paris SA, Reg. S 3.375% 16/05/2031	EUR	200,000	197,482	0.44
Aeroports de Paris SA, Reg. S 1.5% 02/07/2032	EUR	200,000	171,810	0.39
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	101,244	0.23
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	200,000	180,795	0.41

**651,331 1.47**

#### Hungary

MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	88,416	0.20
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**88,416 0.20**

#### India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	150,000	135,427	0.31
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**135,427 0.31**

#### Netherlands

de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	300,000	289,166	0.65
TenneT Holding BV, FRN 4.625% Perpetual	EUR	230,000	229,031	0.52
TenneT Holding BV, Reg. S 4.25% 28/04/2032	EUR	100,000	104,910	0.24
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	125,000	136,967	0.31

**760,074 1.72**

#### Poland

Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	130,000	140,804	0.32
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**140,804 0.32**

# Sustainable Euro Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	400,000	381,857	0.86
			<b>381,857</b>	<b>0.86</b>
<b>Total Government Bonds</b>			<b>3,171,147</b>	<b>7.18</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>43,716,538</b>	<b>98.95</b>
<b>Total Investments</b>			<b>43,716,538</b>	<b>98.95</b>
<b>Cash</b>			<b>186,125</b>	<b>0.42</b>
<b>Other Assets/(Liabilities)</b>			<b>277,749</b>	<b>0.63</b>
<b>Total Net Assets</b>			<b>44,180,412</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
EuroBund, 06/09/2024	11	EUR	1,452,990	17,560	0.04
Euro-Schatz, 06/09/2024	15	EUR	1,586,550	8,025	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>25,585</b>	<b>0.06</b>
EuroBobl, 06/09/2024	(5)	EUR	(583,300)	(3,620)	(0.01)
EuroBuxl, 06/09/2024	(4)	EUR	(525,520)	(17,348)	(0.04)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(20,968)</b>	<b>(0.05)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>4,617</b>	<b>0.01</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Sustainable Euro Corporate Bond Fund</b>				
Cash	Goldman Sachs	EUR	27,231	-
			<b>27,231</b>	<b>-</b>

# Sustainable Euro Strategic Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in Euro, by investing primarily in issues of Euro denominated Fixed Income Securities whether issued by corporations, government or government guaranteed issuers, and subject to applicable law, no more than 20% of its assets in asset-backed securities to the extent that these instruments are securitised, while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 5.101% 03/02/2033	EUR	100,000	102,850	0.43
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	100,000	100,432	0.42
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	100,000	99,364	0.42
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	100,000	81,597	0.34
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	100,000	86,956	0.36
Westpac Banking Corp., Reg. S 3.131% 15/04/2031	EUR	120,000	119,447	0.50
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	93,425	0.39
			<b>684,071</b>	<b>2.86</b>
<b>Belgium</b>				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	88,071	0.37
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	100,000	98,887	0.41
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	88,220	0.37
			<b>275,178</b>	<b>1.15</b>
<b>Canada</b>				
Canadian Imperial Bank of Commerce, Reg. S 0.04% 09/07/2027	EUR	100,000	90,630	0.38
Toronto-Dominion Bank (The), Reg. S 3.191% 16/02/2029	EUR	120,000	119,968	0.50
			<b>210,598</b>	<b>0.88</b>
<b>China</b>				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	100,000	95,728	0.40
Prosus NV, Reg. S 1.288% 13/07/2029	EUR	100,000	85,996	0.36
			<b>181,724</b>	<b>0.76</b>
<b>Czech Republic</b>				
Ceska sporitelna A/S, Reg. S, FRN 5.737% 08/03/2028	EUR	100,000	103,389	0.43
			<b>103,389</b>	<b>0.43</b>
<b>Denmark</b>				
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.42
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.42
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	100,000	100,466	0.42
Nykredit Realkredit A/S, Reg. S 6% 01/10/2053	DKK	792,075	109,342	0.46
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	100,000	99,878	0.42
			<b>510,036</b>	<b>2.14</b>

# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	96,633	0.40
			<b>96,633</b>	<b>0.40</b>

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	100,000	95,480	0.40
BPCE SFH SA, Reg. S 0.01% 27/05/2030	EUR	200,000	166,201	0.70
BPCE SFH SA, Reg. S 0.125% 03/12/2030	EUR	100,000	82,440	0.34
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	100,000	97,799	0.41
Cerba Healthcare SACA, Reg. S 3.5% 31/05/2028	EUR	100,000	82,910	0.35
Credit Mutuel Home Loan SFH SA, Reg. S 3% 28/11/2030	EUR	100,000	99,124	0.41
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	99,433	0.42
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	100,000	99,200	0.42
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	100,000	98,857	0.41
La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	103,460	0.43
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	91,987	0.38
Orange SA, Reg. S, FRN 5% Perpetual	EUR	100,000	101,339	0.42
RCI Banque SA, Reg. S, FRN 5.5% 09/10/2034	EUR	100,000	99,913	0.42
Rexel SA, Reg. S 5.25% 15/09/2030	EUR	100,000	102,396	0.43
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	100,000	99,498	0.42
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	95,391	0.40
Societe Generale SA, Reg. S 4.25% 28/09/2026	EUR	100,000	101,252	0.42
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	85,470	0.36
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	91,000	0.38
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	100,000	99,508	0.42
			<b>1,992,658</b>	<b>8.34</b>

#### Germany

Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	100,000	100,082	0.42
Deutsche Bahn Finance GMBH, Reg. S 4% 23/11/2043	EUR	100,000	103,548	0.44
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	10,000	10,110	0.04
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	100,000	98,755	0.41
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	30,000	30,071	0.13
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	100,000	90,928	0.38
			<b>433,494</b>	<b>1.82</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Greece

Piraeus Bank SA, Reg. S, FRN 6.75% 05/12/2029	EUR	100,000	107,134	0.45
			<b>107,134</b>	<b>0.45</b>

#### Iceland

Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	100,000	102,510	0.43
			<b>102,510</b>	<b>0.43</b>

#### Ireland

AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	103,164	0.43
AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	100,000	99,496	0.42
Bank of Ireland Group plc, Reg. S, FRN 4.875% 16/07/2028	EUR	100,000	103,369	0.43
			<b>306,029</b>	<b>1.28</b>

#### Italy

Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	100,000	104,536	0.44
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	100,000	88,085	0.37
BPER Banca SpA, Reg. S 3.25% 22/01/2031	EUR	100,000	99,585	0.42
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	100,000	105,408	0.44
ERG SpA, Reg. S 4.125% 03/07/2030	EUR	100,000	99,946	0.42
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	100,000	99,018	0.41
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.42
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	75,000	87,145	0.36
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	92,516	0.39
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	150,000	149,900	0.63
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	100,000	98,944	0.41
			<b>1,125,086</b>	<b>4.71</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	100,000	88,186	0.37
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	100,000	91,835	0.39
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	88,955	0.37
			<b>268,976</b>	<b>1.13</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	100,000	102,765	0.43
Achmea Bank NV, Reg. S 0.5% 20/02/2026	EUR	100,000	95,391	0.40
Alliander NV, Reg. S, FRN 4.5% Perpetual	EUR	100,000	100,279	0.42



# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Netherlands (continued)</b>					<b>Spain</b>				
CETIN Group NV, Reg. S 3.125%					Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	99,139	0.42
14/04/2027	EUR	100,000	97,584	0.41	Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	104,480	0.44
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	100,000	100,054	0.42	Grifols SA, Reg. S 3.875% 15/10/2028	EUR	100,000	82,316	0.34
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.42	Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	200,000	203,122	0.85
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	90,900	0.38	Redeia Corp. SA, Reg. S, FRN 4.625% Perpetual	EUR	100,000	101,371	0.42
JDE Peet's NV, Reg. S 4.125% 23/01/2030	EUR	100,000	101,283	0.42	Werfen SASpain, Reg. S 4.25% 03/05/2030	EUR	100,000	100,863	0.42
Nationale-Nederlanden Bank NV (The), Reg. S 1.875% 17/05/2032	EUR	100,000	91,067	0.38				<b>691,291</b>	<b>2.89</b>
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	100,000	92,639	0.39					
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	100,000	100,700	0.42	<b>Sweden</b>				
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	89,539	0.38	Electrolux AB, Reg. S 2.5% 18/05/2030	EUR	100,000	93,058	0.39
			<b>1,162,968</b>	<b>4.87</b>	Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	81,743	0.34
								<b>174,801</b>	<b>0.73</b>
<b>New Zealand</b>					<b>Switzerland</b>				
Bank of New Zealand, Reg. S 0.01% 15/06/2028	EUR	100,000	87,666	0.37	Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	100,000	104,509	0.44
			<b>87,666</b>	<b>0.37</b>	Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	100,000	100,504	0.42
<b>Norway</b>					UBS Switzerland AG, Reg. S 3.304% 05/03/2029				
Sparebanken Vest Boligkreditt A/S, Reg. S 0.01% 28/06/2027	EUR	100,000	91,126	0.38				<b>305,478</b>	<b>1.28</b>
SR-Boligkreditt A/S 0.01% 08/10/2026	EUR	200,000	186,101	0.78	<b>United Arab Emirates</b>				
SR-Boligkreditt A/S, Reg. S 3.125% 19/02/2032	EUR	100,000	99,856	0.42	Emirates Telecommunications Group Co. PJSC, Reg. S 0.375% 17/05/2028	EUR	100,000	88,748	0.37
			<b>377,083</b>	<b>1.58</b>	First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	100,000	94,235	0.40
<b>Poland</b>								<b>182,983</b>	<b>0.77</b>
mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	100,000	106,287	0.45	<b>United Kingdom</b>				
			<b>106,287</b>	<b>0.45</b>	Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	100,000	104,270	0.44
<b>Portugal</b>					Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	100,000	100,754	0.42
Banco BPI SA, Reg. S 3.25% 22/03/2030	EUR	100,000	99,476	0.41	BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	97,891	0.41
Banco Santander Totta SA, Reg. S 3.25% 15/02/2031	EUR	100,000	99,739	0.42	Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	89,009	0.37
EDP - Energias de Portugal SA, Reg. S, FRN 4.75% 29/05/2054	EUR	100,000	99,500	0.42	Clydesdale Bank plc, Reg. S 2.5% 22/06/2027	EUR	100,000	97,181	0.41
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	100,000	97,427	0.41	Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	100,000	104,479	0.44
			<b>396,142</b>	<b>1.66</b>	Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.42
<b>South Korea</b>					NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	100,000	99,006	0.41
KEB Hana Bank, Reg. S 0.01% 26/01/2026	EUR	100,000	94,527	0.40	Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.42
Kookmin Bank, Reg. S 2.375% 27/01/2026	EUR	100,000	98,239	0.41	Santander UK Group Holdings plc, Reg. S, FRN 3.53% 25/08/2028	EUR	100,000	99,003	0.41
			<b>192,766</b>	<b>0.81</b>					



# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>United Kingdom (continued)</b>				
TSB Bank plc, Reg. S 3.319% 05/03/2029	EUR	100,000	100,326	0.42
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.42
Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	102,464	0.43
Yorkshire Building Society, Reg. S 3% 16/04/2031	EUR	100,000	99,103	0.42
			<b>1,395,659</b>	<b>5.84</b>

<b>United States of America</b>				
American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	99,975	0.42
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	100,000	100,746	0.42
Medtronic, Inc. 4.15% 15/10/2053	EUR	100,000	102,141	0.43
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	100,000	100,753	0.42
Tapestry, Inc. 5.35% 27/11/2025	EUR	100,000	101,672	0.43
			<b>505,287</b>	<b>2.12</b>
<b>Total Corporate Bonds</b>			<b>11,975,927</b>	<b>50.15</b>

## Government Bonds

<b>Andorra</b>				
Andorra Government Bond, Reg. S 1.25% 06/05/2031	EUR	100,000	85,212	0.36
			<b>85,212</b>	<b>0.36</b>
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	100,000	99,978	0.42
NBN Co. Ltd., Reg. S 4.375% 15/03/2033	EUR	100,000	105,683	0.44
			<b>205,661</b>	<b>0.86</b>
<b>Austria</b>				
Austria Government Bond, Reg. S, 144A 2.9% 23/05/2029	EUR	1,030,000	1,033,614	4.33
Austria Government Bond, Reg. S, 144A 1.85% 23/05/2049	EUR	57,000	43,581	0.18
			<b>1,077,195</b>	<b>4.51</b>
<b>Belgium</b>				
Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	100,000	100,133	0.42
Proximus SADP, Reg. S 4% 08/03/2030	EUR	100,000	102,445	0.43
Region Wallonne, Reg. S 3% 06/12/2030	EUR	100,000	98,435	0.41
			<b>301,013</b>	<b>1.26</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Benin</b>				
Benin Government Bond, Reg. S 4.95% 22/01/2035	EUR	100,000	79,317	0.33
			<b>79,317</b>	<b>0.33</b>
<b>Croatia</b>				
Croatia Government Bond, Reg. S 3.375% 12/03/2034	EUR	100,000	98,444	0.41
			<b>98,444</b>	<b>0.41</b>

<b>Cyprus</b>				
Cyprus Government Bond, Reg. S 3.25% 27/06/2031	EUR	80,000	80,458	0.34
			<b>80,458</b>	<b>0.34</b>
<b>Denmark</b>				
Orsted A/S, Reg. S 3.75% 01/03/2030	EUR	100,000	100,402	0.42
			<b>100,402</b>	<b>0.42</b>

<b>Estonia</b>				
Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	35,000	36,427	0.15
Estonia Government Bond, Reg. S 3.25% 17/01/2034	EUR	40,000	38,982	0.17
			<b>75,409</b>	<b>0.32</b>

<b>Finland</b>				
Finland Government Bond, Reg. S, 144A 2.875% 15/04/2029	EUR	750,000	750,105	3.14
Finland Government Bond, Reg. S, 144A 3% 15/09/2034	EUR	80,000	79,593	0.33
			<b>829,698</b>	<b>3.47</b>

<b>France</b>				
Aeroports de Paris SA, Reg. S 1.5% 02/07/2032	EUR	100,000	85,905	0.36
Caisse Francaise de Financement Local, Reg. S 0.01% 07/05/2025	EUR	200,000	194,244	0.81
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	101,244	0.43
France Government Bond OAT, Reg. S, 144A 3% 25/06/2049	EUR	560,000	504,364	2.11
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	25,000	8,817	0.04
Ile-de-France Mobilites, Reg. S 0.4% 28/05/2031	EUR	100,000	82,062	0.34
			<b>976,636</b>	<b>4.09</b>

# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Germany</b>				
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	88,420	0.37
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	50,000	43,466	0.18
Kreditanstalt fuer Wiederaufbau, Reg. S 0.375% 20/05/2036	EUR	100,000	73,819	0.31
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 04/07/2039	EUR	100,000	73,492	0.31
Land Nordrhein-Westfalen, Reg. S 0% 12/10/2035	EUR	250,000	177,879	0.74
			<b>457,076</b>	<b>1.91</b>
<b>Greece</b>				
Greece Government Bond, Reg. S, 144A 4.125% 15/06/2054	EUR	60,000	57,995	0.24
			<b>57,995</b>	<b>0.24</b>
<b>Hungary</b>				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	88,416	0.37
			<b>88,416</b>	<b>0.37</b>
<b>India</b>				
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	90,285	0.38
			<b>90,285</b>	<b>0.38</b>
<b>Ireland</b>				
Ireland Government Bond, Reg. S 1.35% 18/03/2031	EUR	760,000	694,423	2.91
			<b>694,423</b>	<b>2.91</b>
<b>Italy</b>				
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.55% 21/05/2026	EUR	400,000	386,196	1.62
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 0.65% 28/10/2027	EUR	324,000	307,821	1.29
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.6% 22/11/2028	EUR	100,000	96,843	0.41
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.8% 15/05/2036	EUR	85,000	81,291	0.34
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.15% 01/10/2039	EUR	200,000	195,785	0.82
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	383,000	235,296	0.98
Italy Buoni Poliennali del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	190,000	188,913	0.79
			<b>1,492,145</b>	<b>6.25</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Japan</b>				
Japan Finance Organization for Municipalities, Reg. S 0.05% 12/02/2027	EUR	200,000	183,900	0.77
			<b>183,900</b>	<b>0.77</b>
<b>Latvia</b>				
Latvia Government Bond, Reg. S 3.875% 22/05/2029	EUR	53,000	53,963	0.23
Latvia Government Bond, Reg. S 0% 17/03/2031	EUR	100,000	79,403	0.33
			<b>133,366</b>	<b>0.56</b>
<b>Lithuania</b>				
Lithuania Government Bond, Reg. S 3.5% 03/07/2031	EUR	60,000	59,619	0.25
Lithuania Government Bond, Reg. S 2.125% 01/06/2032	EUR	125,000	113,274	0.47
			<b>172,893</b>	<b>0.72</b>
<b>Luxembourg</b>				
State of the Grand-Duchy of Luxembourg, Reg. S 3.25% 02/03/2043	EUR	13,000	13,086	0.05
			<b>13,086</b>	<b>0.05</b>
<b>Macedonia</b>				
North Macedonia Government Bond, Reg. S 1.625% 10/03/2028	EUR	100,000	87,265	0.37
			<b>87,265</b>	<b>0.37</b>
<b>Mexico</b>				
Mexico Government Bond 2.25% 12/08/2036	EUR	150,000	114,469	0.48
			<b>114,469</b>	<b>0.48</b>
<b>Montenegro Republic</b>				
Montenegro Government Bond, Reg. S 2.875% 16/12/2027	EUR	125,000	115,269	0.48
			<b>115,269</b>	<b>0.48</b>
<b>Netherlands</b>				
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	100,000	96,389	0.40
TenneT Holding BV, FRN 4.625% Perpetual	EUR	100,000	99,579	0.42
			<b>195,968</b>	<b>0.82</b>

# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Poland</b>				
Bank Gospodarstwa Krajowego, Reg. S 5.125% 22/02/2033	EUR	100,000	108,311	0.45
Poland Government Bond, Reg. S 4.25% 14/02/2043	EUR	25,000	25,515	0.11
			<b>133,826</b>	<b>0.56</b>
<b>Portugal</b>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.625% 12/06/2054	EUR	170,000	164,319	0.69
			<b>164,319</b>	<b>0.69</b>
<b>Republic Of Serbia</b>				
Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	125,000	106,506	0.45
			<b>106,506</b>	<b>0.45</b>
<b>Slovenia</b>				
Slovenia Government Bond, Reg. S 3.625% 11/03/2033	EUR	50,000	51,525	0.22
			<b>51,525</b>	<b>0.22</b>
<b>South Korea</b>				
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	100,000	98,867	0.41
Export-Import Bank of Korea, Reg. S 1.375% 24/11/2025	EUR	100,000	97,025	0.41
Korea Government Bond 0% 16/09/2025	EUR	100,000	95,799	0.40
Korea Housing Finance Corp., Reg. S 0.01% 07/07/2025	EUR	100,000	96,523	0.40
Korea Housing Finance Corp., Reg. S 0.258% 27/10/2028	EUR	100,000	88,098	0.37
Korea Housing Finance Corp., Reg. S 3.124% 18/03/2029	EUR	100,000	99,438	0.42
			<b>575,750</b>	<b>2.41</b>
<b>Spain</b>				
Adif Alta Velocidad, Reg. S 3.65% 30/04/2034	EUR	100,000	98,852	0.41
Junta de Andalucia, Reg. S 0.7% 30/07/2033	EUR	120,000	93,619	0.39
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033	EUR	43,000	42,623	0.18
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034	EUR	60,000	60,284	0.25
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.85% 30/07/2037	EUR	38,000	27,270	0.12
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	365,000	234,630	0.98
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	105,000	99,602	0.42
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4% 31/10/2054	EUR	135,000	135,051	0.57
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	35,000	31,190	0.13

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Spain (continued)</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	366,000	175,125	0.73
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	190,000	186,099	0.78
			<b>1,184,345</b>	<b>4.96</b>
<b>Supranational</b>				
Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	100,000	100,044	0.42
Asian Infrastructure Investment Bank (The), Reg. S 2.875% 23/05/2031	EUR	80,000	79,693	0.33
Council of Europe Development Bank, Reg. S 2.625% 11/01/2034	EUR	100,000	96,941	0.41
European Financial Stability Facility, Reg. S 3% 04/09/2034	EUR	40,000	39,773	0.17
European Investment Bank 0.2% 17/03/2036	EUR	100,000	71,885	0.30
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	87,000	78,244	0.33
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	325,000	230,852	0.97
European Union, Reg. S 0% 04/10/2028	EUR	30,000	26,539	0.11
European Union, Reg. S 0.45% 04/07/2041	EUR	40,000	25,071	0.10
European Union, Reg. S 2.625% 04/02/2048	EUR	20,000	17,349	0.07
European Union, Reg. S 3% 04/03/2053	EUR	25,000	22,803	0.09
International Bank for Reconstruction & Development 3.1% 14/04/2038	EUR	140,000	138,337	0.58
			<b>927,531</b>	<b>3.88</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 2.02% 13/04/2028	EUR	200,000	190,928	0.80
			<b>190,928</b>	<b>0.80</b>
<b>Uruguay</b>				
Uruguay Government Bond 8.25% 21/05/2031	UYU	1,156,000	25,635	0.11
Uruguay Government Bond 9.75% 20/07/2033	UYU	1,603,000	38,533	0.16
			<b>64,168</b>	<b>0.27</b>
<b>Total Government Bonds</b>			<b>11,204,899</b>	<b>46.92</b>

# Sustainable Euro Strategic Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>United States of America</b>				
UMBS 6% 01/10/2053	USD	92,833	87,260	0.36
UMBS 6.5% 01/10/2053	USD	89,629	85,466	0.36
			<b>172,726</b>	<b>0.72</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>172,726</b>	<b>0.72</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>23,353,552</b>	<b>97.79</b>
<b>Total Investments</b>			<b>23,353,552</b>	<b>97.79</b>
<b>Cash</b>			<b>803,319</b>	<b>3.36</b>
<b>Other Assets/(Liabilities)</b>			<b>(276,444)</b>	<b>(1.15)</b>
<b>Total Net Assets</b>			<b>23,880,427</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Sustainable Euro Strategic Bond Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Credit Default Swap Contracts

Nominal Amount Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,160,000 EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.41-V1	Buy	(1.00)%	20/06/2029	(20,250)	(0.08)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>						<b>(20,250)</b>	<b>(0.08)</b>
<b>Net Market Value on Credit Default Swap Contracts - Liabilities</b>						<b>(20,250)</b>	<b>(0.08)</b>

### Interest Rate Swap Contracts

Nominal Amount Ccy	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
680,000 EUR	Goldman Sachs	Pay fixed 2.799% Receive floating EURIBOR 6 month	01/07/2034	400	0.00
<b>Total Interest Rate Swap Contracts at Fair Value - Assets</b>				<b>400</b>	<b>0.00</b>
<b>Net Market Value on Interest Rate Swap Contracts - Assets</b>				<b>400</b>	<b>0.00</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 06/09/2024	6	EUR	792,540	213	0.00
Euro-Buxl, 06/09/2024	2	EUR	262,760	3,000	0.01
Euro-Schatz, 06/09/2024	9	EUR	951,930	4,815	0.02
US 2 Year Note, 30/09/2024	3	USD	573,128	2,235	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>10,263</b>	<b>0.04</b>
Euro-Bobl, 06/09/2024	(17)	EUR	(1,983,220)	(6,480)	(0.03)
Euro-OAT, 06/09/2024	5	EUR	616,750	(2,275)	(0.01)
Long-Term Euro-BTP, 06/09/2024	5	EUR	577,550	(2,525)	(0.01)
US 30 Year Bond, 19/09/2024	(1)	USD	(111,600)	(3,293)	(0.01)
US 5 Year Note, 30/09/2024	(1)	USD	(99,880)	(979)	0.00
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(15,552)</b>	<b>(0.06)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(5,289)</b>	<b>(0.02)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	8,948	IDR	143,520,000	31/07/2024	BNP Paribas	164	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>164</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>164</b>	<b>0.00</b>
EUR	96,188	USD	104,000	19/07/2024	Credit Lyonnais	(934)	0.00
EUR	103,944	DKK	775,000	24/07/2024	J.P. Morgan	(2)	0.00
EUR	6,176	NZD	11,000	25/07/2024	J.P. Morgan	(82)	0.00
EUR	91,321	USD	99,000	20/08/2024	J.P. Morgan	(982)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,000)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,000)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,836)</b>	<b>(0.01)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Sustainable Euro Strategic Bond Fund</b>				
Cash	Goldman Sachs	EUR	-	9,121
			<b>-</b>	<b>9,121</b>

# US Dollar Corporate Bond Fund

## INVESTMENT AIM

To provide an attractive rate of relative return, measured in US Dollars, by investing primarily in high quality issues of US Dollar denominated Fixed Income Securities issued by corporations and other non-government issuers.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Aerospace &amp; Defense</b>				
BAE Systems plc, 144A 5.25% 26/03/2031	USD	200,000	200,564	0.07
BAE Systems plc, 144A 5.3% 26/03/2034	USD	575,000	573,995	0.19
RTX Corp. 6.4% 15/03/2054	USD	1,150,000	1,273,758	0.42
TransDigm, Inc. 4.625% 15/01/2029	USD	550,000	514,119	0.17
			<b>2,562,436</b>	<b>0.85</b>
<b>Airlines</b>				
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	1,575,000	1,536,876	0.51
			<b>1,536,876</b>	<b>0.51</b>
<b>Apparel</b>				
Tapestry, Inc. 7.05% 27/11/2025	USD	175,000	178,065	0.06
Tapestry, Inc. 7% 27/11/2026	USD	500,000	514,688	0.17
			<b>692,753</b>	<b>0.23</b>
<b>Auto Manufacturers</b>				
Ford Motor Credit Co. LLC 7.35% 06/03/2030	USD	2,475,000	2,630,515	0.88
Hyundai Capital America, 144A 5.3% 24/06/2029	USD	2,500,000	2,496,529	0.83
Nissan Motor Acceptance Co. LLC, 144A 1.85% 16/09/2026	USD	1,550,000	1,421,215	0.47
Volkswagen Group of America Finance LLC, 144A 5.25% 22/03/2029	USD	3,025,000	3,016,277	1.01
			<b>9,564,536</b>	<b>3.19</b>
<b>Banks</b>				
AIB Group plc, 144A 5.871% 28/03/2035	USD	1,275,000	1,275,524	0.42
Australia & New Zealand Banking Group Ltd. 5% 18/03/2026	USD	1,750,000	1,747,104	0.58
Banco Santander SA 6.938% 07/11/2033	USD	1,000,000	1,100,325	0.37
Banco Santander SA 6.35% 14/03/2034	USD	2,200,000	2,219,242	0.74
Banco Santander SA 4.175% 24/03/2028	USD	1,200,000	1,158,327	0.39
Bank Hapoalim BM, Reg. S, 144A 3.255% 21/01/2032	USD	600,000	540,569	0.18
Bank of America Corp. 5.872% 15/09/2034	USD	8,275,000	8,568,003	2.85
Bank of Ireland Group plc, 144A 5.601% 20/03/2030	USD	2,550,000	2,545,369	0.85
Bank of New York Mellon Corp. (The) 6.474% 25/10/2034	USD	1,000,000	1,086,643	0.36
Bank of New York Mellon Corp. (The) 5.188% 14/03/2035	USD	1,625,000	1,616,586	0.54
Bank of Nova Scotia (The) 8% 27/01/2084	USD	600,000	620,944	0.21
Banque Federative du Credit Mutuel SA, 144A 5.79% 13/07/2028	USD	1,975,000	2,020,886	0.67
BBVA Bancomer SA, 144A 8.45% 29/06/2038	USD	400,000	413,326	0.14
BPCE SA, 144A 6.508% 18/01/2035	USD	675,000	680,275	0.23
CaixaBank SA, 144A 6.84% 13/09/2034	USD	1,600,000	1,702,258	0.57
Citigroup, Inc. 3.785% 17/03/2033	USD	3,150,000	2,825,434	0.94
Citigroup, Inc. 5.827% 13/02/2035	USD	1,200,000	1,194,642	0.40

# US Dollar Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Banks (continued)

Citizens Bank NA 6.064% 24/10/2025	USD	975,000	974,631	0.32
Credit Agricole SA, 144A 6.251% 10/01/2035	USD	1,100,000	1,115,917	0.37
Deutsche Bank AG 6.819% 20/11/2029	USD	1,025,000	1,069,456	0.36
Fifth Third Bank NA 5.852% 27/10/2025	USD	1,575,000	1,574,069	0.52
First-Citizens Bank & Trust Co. 2.969% 27/09/2025	USD	825,000	815,866	0.27
Goldman Sachs Group, Inc. (The) 5.727% 25/04/2030	USD	1,400,000	1,429,832	0.48
Goldman Sachs Group, Inc. (The) 2.615% 22/04/2032	USD	2,975,000	2,515,962	0.84
Grupo Aval Ltd., 144A 4.375% 04/02/2030	USD	450,000	384,443	0.13
Intesa Sanpaolo SpA, 144A 7.2% 28/11/2033	USD	2,175,000	2,340,851	0.78
Intesa Sanpaolo SpA 7% 21/11/2025	USD	1,100,000	1,119,060	0.37
JPMorganChase 6.07% 22/10/2027	USD	1,050,000	1,069,531	0.36
JPMorganChase 6.254% 23/10/2034	USD	4,700,000	5,019,165	1.67
JPMorganChase 5.766% 22/04/2035	USD	2,325,000	2,404,811	0.80
KeyBank NA 5.85% 15/11/2027	USD	2,450,000	2,447,897	0.82
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	1,675,000	1,393,237	0.46
National Bank of Canada 5.6% 18/12/2028	USD	700,000	709,585	0.24
Nordea Bank Abp, 144A 5.375% 22/09/2027	USD	1,550,000	1,561,348	0.52
Oversea-Chinese Banking Corp. Ltd., 144A 1.832% 10/09/2030	USD	650,000	622,011	0.21
PNC Financial Services Group, Inc. (The) 5.492% 14/05/2030	USD	1,200,000	1,210,793	0.40
PNC Financial Services Group, Inc. (The) 6.875% 20/10/2034	USD	1,700,000	1,862,413	0.62
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	1,905,000	1,786,586	0.60
Sumitomo Mitsui Financial Group, Inc. 5.852% 13/07/2030	USD	550,000	567,290	0.19
Synovus Financial Corp. 5.2% 11/08/2025	USD	1,375,000	1,357,426	0.45
Toronto-Dominion Bank (The) 8.125% 31/10/2082	USD	800,000	830,990	0.28
UBS Group AG, 144A 6.442% 11/08/2028	USD	700,000	719,684	0.24
US Bancorp 5.678% 23/01/2035	USD	525,000	531,288	0.18
			<b>73,702,544</b>	<b>24.57</b>

#### Beverages

Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	575,000	553,008	0.18
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	1,325,000	1,239,829	0.41
Anheuser-Busch InBev Worldwide, Inc. 4.439% 06/10/2048	USD	100,000	86,936	0.03
Bacardi Ltd., 144A 5.25% 15/01/2029	USD	1,400,000	1,386,653	0.46
Coca-Cola Consolidated, Inc. 5.25% 01/06/2029	USD	1,800,000	1,814,197	0.61

**5,080,623 1.69**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Biotechnology

Amgen, Inc. 3% 22/02/2029	USD	1,975,000	1,824,864	0.61
Amgen, Inc. 5.25% 02/03/2033	USD	575,000	577,229	0.19
CSL Finance plc, 144A 5.106% 03/04/2034	USD	1,525,000	1,517,911	0.51
Gilead Sciences, Inc. 4.75% 01/03/2046	USD	2,050,000	1,852,376	0.61

**5,772,380 1.92**

#### Chemicals

Celanese US Holdings LLC 6.35% 15/11/2028	USD	2,200,000	2,268,159	0.75
Celanese US Holdings LLC 6.7% 15/11/2033	USD	1,001,000	1,059,661	0.35
Syngenta Finance NV, 144A 4.892% 24/04/2025	USD	500,000	495,595	0.17

**3,823,415 1.27**

#### Commercial Services

S&P Global, Inc., 144A 5.25% 15/09/2033	USD	1,525,000	1,551,006	0.51
S&P Global, Inc. 4.75% 01/08/2028	USD	800,000	796,856	0.27
Sodexo, Inc., 144A 2.718% 16/04/2031	USD	1,325,000	1,131,007	0.38
Verisk Analytics, Inc. 5.25% 05/06/2034	USD	1,400,000	1,389,576	0.46

**4,868,445 1.62**

#### Computers

Apple, Inc. 2.95% 11/09/2049	USD	2,200,000	1,530,413	0.51
Apple, Inc. 2.7% 05/08/2051	USD	875,000	567,029	0.19
Dell International LLC 4.9% 01/10/2026	USD	1,650,000	1,636,169	0.55
Genpact Luxembourg SARL 6% 04/06/2029	USD	1,400,000	1,421,706	0.47
Kyndryl Holdings, Inc. 6.35% 20/02/2034	USD	1,150,000	1,176,442	0.39

**6,331,759 2.11**

#### Diversified Financial Services

Air Lease Corp. 5.2% 15/07/2031	USD	2,225,000	2,185,804	0.73
Ally Financial, Inc. 2.2% 02/11/2028	USD	1,000,000	867,421	0.29
Charles Schwab Corp. (The) 6.136% 24/08/2034	USD	3,000,000	3,146,963	1.05
Discover Financial Services 3.95% 06/11/2024	USD	850,000	844,945	0.28
Enact Holdings, Inc. 6.25% 28/05/2029	USD	2,300,000	2,308,240	0.77
Jefferies Financial Group, Inc. 6.2% 14/04/2034	USD	925,000	941,165	0.31
Lseg US Fin Corp., 144A 5.297% 28/03/2034	USD	1,150,000	1,154,727	0.38
Nuveen LLC, 144A 5.85% 15/04/2034	USD	550,000	556,338	0.19
Synchrony Financial 4.5% 23/07/2025	USD	1,625,000	1,599,647	0.53
TPG Operating Group II LP 5.875% 05/03/2034	USD	1,450,000	1,466,555	0.49

**15,071,805 5.02**

# US Dollar Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Electric</b>				
AEP Transmission Co. LLC 5.4%				
15/03/2053	USD	675,000	654,599	0.22
Algonquin Power & Utilities Corp., STEP				
5.365% 15/06/2026	USD	600,000	597,866	0.20
Berkshire Hathaway Energy Co. 2.85%				
15/05/2051	USD	900,000	559,278	0.19
Cleveland Electric Illuminating Co. (The),				
144A 4.55% 15/11/2030	USD	1,150,000	1,091,477	0.36
Consolidated Edison Co. of New York, Inc.				
5.9% 15/11/2053	USD	875,000	909,882	0.30
Constellation Energy Generation LLC				
5.75% 15/03/2054	USD	600,000	590,085	0.20
Consumers Energy Co. 3.5% 01/08/2051	USD	500,000	373,892	0.12
Dominion Energy, Inc. 2.25% 15/08/2031	USD	1,018,000	835,081	0.28
DTE Energy Co. 5.85% 01/06/2034	USD	1,550,000	1,584,813	0.53
Duke Energy Carolinas LLC 3.45%				
15/04/2051	USD	600,000	427,377	0.14
Duke Energy Corp. 4.85% 05/01/2029	USD	1,025,000	1,015,232	0.34
Duke Energy Florida LLC 6.2%				
15/11/2053	USD	775,000	834,539	0.28
Duke Energy Indiana LLC 2.75%				
01/04/2050	USD	1,175,000	723,471	0.24
Engie SA, 144A 5.25% 10/04/2029	USD	700,000	701,116	0.23
Engie SA, 144A 5.625% 10/04/2034	USD	850,000	850,516	0.28
FirstEnergy Corp. 3.4% 01/03/2050	USD	625,000	422,987	0.14
Florida Power & Light Co. 5.15%				
15/06/2029	USD	1,500,000	1,518,731	0.51
Georgia Power Co. 3.25% 15/03/2051	USD	875,000	606,372	0.20
Jersey Central Power & Light Co., 144A				
2.75% 01/03/2032	USD	1,150,000	958,467	0.32
Liberty Utilities Co., 144A 5.577%				
31/01/2029	USD	1,575,000	1,587,643	0.53
MidAmerican Energy Co. 3.15%				
15/04/2050	USD	875,000	594,695	0.20
Narragansett Electric Co. (The), 144A				
5.35% 01/05/2034	USD	1,325,000	1,318,489	0.44
New England Power Co., 144A 5.936%				
25/11/2052	USD	600,000	614,766	0.20
NextEra Energy Capital Holdings, Inc.				
5.25% 15/03/2034	USD	1,350,000	1,337,181	0.45
Pacific Gas and Electric Co. 3.3%				
01/08/2040	USD	1,475,000	1,063,552	0.35
Pacific Gas and Electric Co. 4.95%				
01/07/2050	USD	475,000	397,985	0.13
PacificCorp 4.15% 15/02/2050	USD	450,000	348,017	0.12
Southern California Edison Co. 5.875%				
01/12/2053	USD	450,000	456,650	0.15
Southwestern Public Service Co. 6%				
01/06/2054	USD	1,300,000	1,317,251	0.44
Union Electric Co. 3.9% 01/04/2052	USD	675,000	525,601	0.18
			<b>24,817,611</b>	<b>8.27</b>
<b>Engineering &amp; Construction</b>				
MasTec, Inc. 5.9% 15/06/2029	USD	1,075,000	1,082,470	0.36
			<b>1,082,470</b>	<b>0.36</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Entertainment</b>				
Resorts World Las Vegas LLC, 144A				
4.625% 16/04/2029	USD	900,000	807,852	0.27
Warnermedia Holdings, Inc. 5.141%				
15/03/2052	USD	675,000	532,443	0.18
			<b>1,340,295</b>	<b>0.45</b>
<b>Environmental Control</b>				
Republic Services, Inc. 4.875%				
01/04/2029	USD	500,000	497,787	0.17
			<b>497,787</b>	<b>0.17</b>
<b>Food</b>				
Campbell Soup Co. 5.4% 21/03/2034	USD	1,150,000	1,152,424	0.38
JBS USA Holding Lux SARL 2.5%				
15/01/2027	USD	1,675,000	1,558,602	0.52
Smithfield Foods, Inc., 144A 3%				
15/10/2030	USD	3,575,000	3,049,834	1.02
			<b>5,760,860</b>	<b>1.92</b>
<b>Gas</b>				
Atmos Energy Corp. 6.2% 15/11/2053	USD	500,000	547,699	0.18
			<b>547,699</b>	<b>0.18</b>
<b>Healthcare Products</b>				
Stryker Corp. 4.85% 08/12/2028	USD	775,000	771,406	0.26
Thermo Fisher Scientific, Inc. 5.2%				
31/01/2034	USD	1,625,000	1,646,668	0.55
Zimmer Biomet Holdings, Inc. 5.35%				
01/12/2028	USD	2,050,000	2,069,153	0.69
			<b>4,487,227</b>	<b>1.50</b>
<b>Healthcare Services</b>				
Adventist Health System 5.43%				
01/03/2032	USD	825,000	824,431	0.27
Cedars-Sinai Health System 2.288%				
15/08/2031	USD	1,500,000	1,265,175	0.42
Centene Corp. 2.5% 01/03/2031	USD	3,650,000	3,002,949	1.01
CommonSpirit Health 6.073%				
01/11/2027	USD	1,750,000	1,795,835	0.60
HCA, Inc. 3.5% 15/07/2051	USD	500,000	339,738	0.11
HCA, Inc. 6.1% 01/04/2064	USD	900,000	893,467	0.30
Icon Investments Six DAC 5.809%				
08/05/2027	USD	1,250,000	1,264,038	0.42
Roche Holdings, Inc., 144A 4.985%				
08/03/2034	USD	1,425,000	1,424,287	0.47
UnitedHealth Group, Inc. 4.5%				
15/04/2033	USD	350,000	336,703	0.11
UnitedHealth Group, Inc. 3.25%				
15/05/2051	USD	300,000	209,638	0.07
UnitedHealth Group, Inc. 5.5%				
15/04/2064	USD	1,600,000	1,577,806	0.53
			<b>12,934,067</b>	<b>4.31</b>



# US Dollar Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Insurance</b>				
Aon North America, Inc. 5.75% 01/03/2054	USD	600,000	595,641	0.20
Athene Global Funding, 144A 5.62% 08/05/2026	USD	1,225,000	1,227,521	0.41
Athene Global Funding, 144A 1.608% 29/06/2026	USD	375,000	347,664	0.12
Global Atlantic Fin Co., 144A 3.125% 15/06/2031	USD	925,000	769,671	0.26
Global Atlantic Fin Co., 144A 6.75% 15/03/2054	USD	550,000	551,613	0.18
Global Atlantic Fin Co., 144A 7.95% 15/10/2054	USD	845,000	850,165	0.28
Intact Financial Corp., 144A 5.459% 22/09/2032	USD	1,750,000	1,755,872	0.58
New York Life Global Funding, 144A 5% 09/01/2034	USD	1,700,000	1,685,795	0.56
Protective Life Global Funding, 144A 5.467% 08/12/2028	USD	450,000	456,583	0.15
Swiss RE Subordinated Finance plc, 144A 5.698% 05/04/2035	USD	1,200,000	1,191,997	0.40
			<b>9,432,522</b>	<b>3.14</b>
<b>Internet</b>				
Alibaba Group Holding Ltd. 2.7% 09/02/2041	USD	700,000	476,794	0.16
Amazon.com, Inc. 3.1% 12/05/2051	USD	1,000,000	698,888	0.23
Meta Platforms, Inc. 5.75% 15/05/2063	USD	875,000	914,160	0.30
Tencent Holdings Ltd., 144A 2.39% 03/06/2030	USD	1,450,000	1,252,369	0.42
			<b>3,342,211</b>	<b>1.11</b>
<b>Leisure Time</b>				
Brunswick Corp. 5.85% 18/03/2029	USD	850,000	853,188	0.28
			<b>853,188</b>	<b>0.28</b>
<b>Lodging</b>				
Las Vegas Sands Corp. 5.9% 01/06/2027	USD	500,000	503,699	0.17
Las Vegas Sands Corp. 6% 15/08/2029	USD	294,000	297,018	0.10
			<b>800,717</b>	<b>0.27</b>
<b>Machinery Diversified</b>				
Westinghouse Air Brake Technologies Corp. 5.611% 11/03/2034	USD	850,000	862,131	0.29
			<b>862,131</b>	<b>0.29</b>
<b>Media</b>				
Charter Communications Operating LLC 6.384% 23/10/2035	USD	600,000	589,787	0.20
Charter Communications Operating LLC 3.7% 01/04/2051	USD	300,000	185,686	0.06
Charter Communications Operating LLC 3.9% 01/06/2052	USD	1,450,000	922,439	0.31
Charter Communications Operating LLC 6.484% 23/10/2045	USD	500,000	462,466	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Media (continued)</b>				
Comcast Corp. 3.75% 01/04/2040	USD	3,325,000	2,737,534	0.91
Comcast Corp. 2.887% 01/11/2051	USD	975,000	619,055	0.21
Videotron Ltd., 144A 3.625% 15/06/2029	USD	1,650,000	1,509,046	0.50
			<b>7,026,013</b>	<b>2.34</b>
<b>Mining</b>				
Newmont Corp., 144A 5.35% 15/03/2034	USD	1,150,000	1,158,764	0.39
Newmont Corp. 2.8% 01/10/2029	USD	825,000	743,653	0.25
Nexa Resources SA, 144A 6.75% 09/04/2034	USD	450,000	455,614	0.15
			<b>2,358,031</b>	<b>0.79</b>
<b>Oil &amp; Gas</b>				
BP Capital Markets America, Inc. 5.227% 17/11/2034	USD	1,475,000	1,474,544	0.49
BP Capital Markets plc 4.875% Perpetual	USD	1,325,000	1,252,807	0.42
Chevron USA, Inc. 0.687% 12/08/2025	USD	2,450,000	2,335,961	0.78
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	2,775,000	2,258,807	0.75
Diamondback Energy, Inc. 6.25% 15/03/2033	USD	1,575,000	1,660,379	0.55
Diamondback Energy, Inc. 5.4% 18/04/2034	USD	850,000	847,319	0.28
EQT Corp. 5.7% 01/04/2028	USD	1,300,000	1,314,208	0.44
Occidental Petroleum Corp. 8.5% 15/07/2027	USD	850,000	911,931	0.30
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	1,850,000	1,901,236	0.63
Raizen Fuels Finance SA, 144A 6.45% 05/03/2034	USD	456,000	465,791	0.16
TotalEnergies Capital SA 5.638% 05/04/2064	USD	450,000	453,486	0.15
Var Energi ASA, 144A 7.5% 15/01/2028	USD	850,000	895,539	0.30
Venture Global LNG, Inc., 144A 8.375% 01/06/2031	USD	775,000	804,937	0.27
			<b>16,576,945</b>	<b>5.52</b>
<b>Packaging &amp; Containers</b>				
Silgan Holdings, Inc., 144A 1.4% 01/04/2026	USD	2,225,000	2,063,628	0.69
Smurfit Kappa Treasury ULC, 144A 5.438% 03/04/2034	USD	600,000	598,759	0.20
			<b>2,662,387</b>	<b>0.89</b>
<b>Pharmaceuticals</b>				
AbbVie, Inc. 4.5% 14/05/2035	USD	1,150,000	1,094,568	0.36
AbbVie, Inc. 5.5% 15/03/2064	USD	1,025,000	1,028,416	0.34
Bristol-Myers Squibb Co. 5.65% 22/02/2064	USD	1,500,000	1,488,739	0.50
CVS Health Corp. 1.875% 28/02/2031	USD	2,325,000	1,876,392	0.63
CVS Health Corp. 6.05% 01/06/2054	USD	650,000	647,574	0.22
Eli Lilly & Co. 5.1% 09/02/2064	USD	525,000	510,856	0.17
Pfizer Investment Enterprises Pte. Ltd. 4.45% 19/05/2028	USD	925,000	912,291	0.30

# US Dollar Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Pharmaceuticals (continued)

Pfizer Investment Enterprises Pte. Ltd. 5.34% 19/05/2063	USD	2,125,000	2,040,074	0.68
			<b>9,598,910</b>	<b>3.20</b>

#### Pipelines

Columbia Pipelines Holding Co. LLC, 144A 6.042% 15/08/2028	USD	625,000	641,606	0.21
Enbridge, Inc. 5.7% 08/03/2033	USD	1,499,000	1,521,467	0.51
Energy Transfer LP 5.55% 15/05/2034	USD	2,650,000	2,634,086	0.88
Enterprise Products Operating LLC 5.35% 31/01/2033	USD	1,675,000	1,701,039	0.57
Enterprise Products Operating LLC 3.2% 15/02/2052	USD	600,000	406,065	0.14
Northern Natural Gas Co., 144A 5.625% 01/02/2054	USD	725,000	722,561	0.24
ONEOK, Inc. 6.05% 01/09/2033	USD	2,900,000	3,006,571	0.99
Promigas SA ESP, Reg. S 3.75% 16/10/2029	USD	420,000	382,397	0.13
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	2,175,000	2,095,177	0.70
			<b>13,110,969</b>	<b>4.37</b>

#### Reits

Extra Space Storage LP, REIT 5.7% 01/04/2028	USD	1,650,000	1,673,395	0.56
Extra Space Storage LP, REIT 3.9% 01/04/2029	USD	750,000	709,511	0.24
Kite Realty Group LP, REIT 5.5% 01/03/2034	USD	1,725,000	1,699,780	0.57
Ventas Realty LP, REIT 5.625% 01/07/2034	USD	1,825,000	1,822,434	0.61
VICI Properties LP, REIT 5.75% 01/04/2034	USD	2,275,000	2,262,923	0.74
			<b>8,168,043</b>	<b>2.72</b>

#### REITs

COPT Defense Properties LP, REIT 2.75% 15/04/2031	USD	875,000	728,810	0.24
			<b>728,810</b>	<b>0.24</b>

#### Retail

Alimentation Couche-Tard, Inc., 144A 5.267% 12/02/2034	USD	600,000	595,817	0.20
Home Depot, Inc. (The) 4.95% 25/06/2034	USD	750,000	748,327	0.25
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	1,325,000	774,524	0.26
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	775,000	695,844	0.23
O'Reilly Automotive, Inc. 5.75% 20/11/2026	USD	325,000	328,540	0.11
			<b>3,143,052</b>	<b>1.05</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Savings & Loans

Nationwide Building Society, 144A 4.302% 08/03/2029	USD	1,475,000	1,416,718	0.47
			<b>1,416,718</b>	<b>0.47</b>

#### Semiconductors

Broadcom Corp. 3.875% 15/01/2027	USD	1,450,000	1,406,195	0.47
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	1,125,000	899,364	0.30
Intel Corp. 4.875% 10/02/2026	USD	1,125,000	1,119,605	0.37
Intel Corp. 4.25% 15/12/2042	USD	400,000	335,756	0.11
Intel Corp. 5.6% 21/02/2054	USD	525,000	516,647	0.17
Qorvo, Inc., 144A 3.375% 01/04/2031	USD	1,675,000	1,442,107	0.49
			<b>5,719,674</b>	<b>1.91</b>

#### Software

Concentrix Corp. 6.65% 02/08/2026	USD	1,150,000	1,162,298	0.39
Fiserv, Inc. 5.35% 15/03/2031	USD	1,100,000	1,106,052	0.37
Microsoft Corp. 2.525% 01/06/2050	USD	425,000	273,440	0.09
MSCI, Inc., 144A 3.625% 01/09/2030	USD	2,050,000	1,844,679	0.61
Oracle Corp. 3.6% 01/04/2050	USD	2,925,000	2,070,278	0.69
			<b>6,456,747</b>	<b>2.15</b>

#### Telecommunications

AT&T, Inc. 4.5% 15/05/2035	USD	1,500,000	1,393,256	0.46
AT&T, Inc. 3.65% 01/06/2051	USD	360,000	258,387	0.09
AT&T, Inc. 3.5% 15/09/2053	USD	2,550,000	1,759,948	0.59
Cisco Systems, Inc. 5.9% 15/02/2039	USD	1,025,000	1,101,417	0.37
Rogers Communications, Inc. 5.3% 15/02/2034	USD	2,150,000	2,126,675	0.70
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	1,725,000	1,418,546	0.47
Verizon Communications, Inc. 1.5% 18/09/2030	USD	1,500,000	1,230,077	0.41
Verizon Communications, Inc. 2.55% 21/03/2031	USD	1,150,000	982,510	0.33
Verizon Communications, Inc. 2.85% 03/09/2041	USD	300,000	213,083	0.07
			<b>10,483,899</b>	<b>3.49</b>

#### Transportation

AP Moller - Maersk A/S, 144A 5.875% 14/09/2033	USD	600,000	615,159	0.20
Burlington Northern Santa Fe LLC 5.5% 15/03/2055	USD	825,000	840,381	0.28
			<b>1,455,540</b>	<b>0.48</b>

# US Dollar Corporate Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Trucking & Leasing

GATX Corp. 5.4% 15/03/2027	USD	1,400,000	1,404,048	0.47
Penske Truck Leasing Co. LP, 144A 6.2% 15/06/2030	USD	1,300,000	1,359,288	0.45
SMBC Aviation Capital Finance DAC, 144A 2.3% 15/06/2028	USD	970,000	864,701	0.29
SMBC Aviation Capital Finance DAC, 144A 5.55% 03/04/2034	USD	1,075,000	1,060,871	0.35
			<b>4,688,908</b>	<b>1.56</b>

**Total Corporate Bonds** **289,361,003** **96.41**

### Government Bonds

#### Oil & Gas

Petroleos Mexicanos 6.5% 13/03/2027	USD	1,001,000	957,414	0.32
			<b>957,414</b>	<b>0.32</b>

#### Telecommunications

NBN Co. Ltd., 144A 2.625% 05/05/2031	USD	600,000	519,862	0.17
			<b>519,862</b>	<b>0.17</b>

**Total Government Bonds** **1,477,276** **0.49**

### Mortgage and Asset Backed Securities

#### Passenger Airlines

Alaska Airlines Pass-Through Trust 'A', 144A 4.8% 15/02/2029	USD	1,015,897	999,356	0.33
United Airlines Pass-Through Trust 'A' 5.8% 15/07/2037	USD	2,050,000	2,092,271	0.70
United Airlines Pass-Through Trust, Series 2020-1 'A' 5.875% 15/04/2029	USD	537,184	538,796	0.18
			<b>3,630,423</b>	<b>1.21</b>

**Total Mortgage and Asset Backed Securities** **3,630,423** **1.21**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market** **294,468,702** **98.11**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Units of authorised UCITS or other collective investment undertakings

### Collective Investment Schemes – UCITS

#### Fund of Funds

Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N <sup>1</sup>	USD	8,000	227,002	0.08
			<b>227,002</b>	<b>0.08</b>

**Total Collective Investment Schemes - UCITS** **227,002** **0.08**

**Total Units of authorised UCITS or other collective investment undertakings** **227,002** **0.08**

**Total Investments** **294,695,704** **98.19**

**Cash** **1,833,310** **0.61**

**Other Assets/(Liabilities)** **3,601,959** **1.20**

**Total Net Assets** **300,130,973** **100.00**

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

## US Dollar Corporate Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 30/09/2024	205	USD	41,903,281	149,077	0.05
US 30 Year Bond, 19/09/2024	264	USD	31,523,250	926,472	0.31
US Ultra Bond, 19/09/2024	68	USD	8,629,625	341,373	0.11
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>1,416,922</b>	<b>0.47</b>
US 5 Year Note, 30/09/2024	(147)	USD	(15,709,477)	(98,226)	(0.03)
US 10 Year Note, 19/09/2024	(77)	USD	(8,503,687)	(112,152)	(0.04)
US 10 Year Ultra Note, 19/09/2024	(398)	USD	(45,446,625)	(911,209)	(0.30)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,121,587)</b>	<b>(0.37)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>295,335</b>	<b>0.10</b>

#### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	140,062,008	USD	150,120,561	31/07/2024	J.P. Morgan	(50,269)	(0.02)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(50,269)</b>	<b>(0.02)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(50,269)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(50,269)</b>	<b>(0.02)</b>

Collateral received and paid by the Fund in respect of financial  
derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>US Dollar Corporate Bond Fund</b>				
Cash	Goldman Sachs	USD	501,149	-
			<b>501,149</b>	<b>-</b>

# US Dollar Short Duration Bond Fund

## INVESTMENT AIM

To provide an attractive rate of return, measured in US Dollars, by investing primarily in high quality USD denominated Fixed Income Securities, including asset backed securities (including mortgage backed securities).

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Commercial Papers</b>				
<b>Banks</b>				
DNB Bank ASA 0% 28/05/2025	USD	1,660,000	1,581,426	0.97
HSBC USA, Inc. 0% 05/06/2025	USD	2,580,000	2,450,848	1.51
			<b>4,032,274</b>	<b>2.48</b>
<b>Beverages</b>				
PepsiCo, Inc. 0% 23/10/2024	USD	740,000	727,339	0.45
			<b>727,339</b>	<b>0.45</b>
<b>Consumer Finance</b>				
General Motors Financial Co., Inc. 0% 09/08/2024	USD	1,300,000	1,291,511	0.80
			<b>1,291,511</b>	<b>0.80</b>
<b>Diversified Telecommunication Services</b>				
Telus Corp. 0% 23/08/2024	USD	800,000	793,066	0.49
			<b>793,066</b>	<b>0.49</b>
<b>Electronic Equipment, Instruments &amp; Components</b>				
Jabil, Inc., 144A 0% 19/07/2024	USD	1,240,000	1,235,605	0.76
			<b>1,235,605</b>	<b>0.76</b>
<b>Entertainment</b>				
Walt Disney Co. (The) 0% 15/10/2024	USD	800,000	786,727	0.48
Walt Disney Co. (The) 0% 14/11/2024	USD	1,500,000	1,468,422	0.91
			<b>2,255,149</b>	<b>1.39</b>
<b>Household Durables</b>				
Whirlpool Corp. 0% 08/07/2024	USD	800,000	798,702	0.49
			<b>798,702</b>	<b>0.49</b>
<b>Pharmaceuticals</b>				
Sanofi SA, 144A 0% 13/09/2024	USD	1,640,000	1,621,257	1.00
			<b>1,621,257</b>	<b>1.00</b>
<b>Semiconductors &amp; Semiconductor Equipment</b>				
Intel Corp. 0% 16/07/2024	USD	1,750,000	1,745,246	1.08
			<b>1,745,246</b>	<b>1.08</b>
<b>Total Commercial Papers</b>			<b>14,500,149</b>	<b>8.94</b>

# US Dollar Short Duration Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds

#### Apparel

Tapestry, Inc. 7.05% 27/11/2025	USD	230,000	234,028	0.14
			<b>234,028</b>	<b>0.14</b>

#### Auto Manufacturers

American Honda Finance Corp. 5.8% 03/10/2025	USD	1,120,000	1,126,602	0.68
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	420,000	417,058	0.26
Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	760,000	775,478	0.48
General Motors Financial Co., Inc. 1.2% 15/10/2024	USD	620,000	611,819	0.38
Hyundai Capital America, 144A 6.25% 03/11/2025	USD	1,040,000	1,048,900	0.65
			<b>3,979,857</b>	<b>2.45</b>

#### Banks

Australia & New Zealand Banking Group Ltd. 4.75% 18/01/2027	USD	810,000	807,483	0.50
Banco Santander SA 5.742% 30/06/2024	USD	2,400,000	2,400,000	1.48
Bank of America NA 5.65% 18/08/2025	USD	840,000	843,313	0.52
Bank of America NA 5.526% 18/08/2026	USD	840,000	846,879	0.52
Bank of Montreal 5.2% 12/12/2024	USD	970,000	968,477	0.60
Bank of Montreal 5.92% 25/09/2025	USD	1,750,000	1,759,682	1.08
Bank of New York Mellon (The) 5.802% 13/03/2026	USD	400,000	400,274	0.25
Bank of Nova Scotia (The) 5.45% 12/06/2025	USD	830,000	829,283	0.51
Bank of Nova Scotia (The) 5.4% 04/06/2027	USD	410,000	412,712	0.25
Banque Federative du Credit Mutuel SA, 144A 4.524% 13/07/2025	USD	2,155,000	2,133,210	1.32
BPCE SA, 144A 5.203% 18/01/2027	USD	650,000	649,180	0.40
BPCE SA, 144A 5.15% 21/07/2024	USD	800,000	799,256	0.49
Canadian Imperial Bank of Commerce 3.3% 07/04/2025	USD	1,480,000	1,454,919	0.90
Canadian Imperial Bank of Commerce 5.926% 02/10/2026	USD	975,000	988,700	0.61
Capital One Financial Corp. 3.3% 30/10/2024	USD	1,820,000	1,805,148	1.11
Citibank NA 5.864% 29/09/2025	USD	1,870,000	1,881,915	1.16
Citigroup, Inc. 6.072% 30/10/2024	USD	2,350,000	2,350,111	1.46
Cooperatieve Rabobank UA 5% 13/01/2025	USD	1,930,000	1,923,477	1.19
Credit Agricole SA, 144A 5.134% 11/03/2027	USD	1,780,000	1,777,942	1.10
DBS Group Holdings Ltd., 144A 1.169% 22/11/2024	USD	3,000,000	2,950,240	1.83
Fifth Third Bank NA 5.852% 27/10/2025	USD	1,130,000	1,129,332	0.70
Goldman Sachs Bank USA 5.414% 21/05/2027	USD	1,610,000	1,609,088	0.99
Goldman Sachs Group, Inc. (The) 5.7% 01/11/2024	USD	830,000	830,365	0.51
JPMorgan Chase & Co. 5.546% 15/12/2025	USD	1,290,000	1,288,792	0.79
JPMorgan Chase Bank NA 5.11% 08/12/2026	USD	820,000	820,887	0.51
KeyBank NA 4.15% 08/08/2025	USD	1,460,000	1,432,711	0.88
Macquarie Bank Ltd., 144A 4% 29/07/2025	USD	2,100,000	2,070,095	1.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds

#### Banks (continued)

Macquarie Bank Ltd., 144A 5.391% 07/12/2026	USD	290,000	291,177	0.18
National Australia Bank Ltd. 5.2% 13/05/2025	USD	1,120,000	1,118,519	0.69
National Australia Bank Ltd. 4.75% 10/12/2025	USD	820,000	816,087	0.50
National Bank of Canada 0.75% 06/08/2024	USD	1,475,000	1,467,685	0.90
National Securities Clearing Corp., 144A 5.15% 26/06/2026	USD	510,000	510,934	0.31
Santander Holdings USA, Inc. 5.807% 09/09/2026	USD	800,000	796,927	0.49
Skandinaviska Enskilda Banken AB, 144A 5.125% 05/03/2027	USD	480,000	481,025	0.30
Standard Chartered plc, 144A 1.822% 23/11/2025	USD	830,000	816,871	0.50
State Street Corp. 5.272% 03/08/2026	USD	570,000	571,511	0.35
Sumitomo Mitsui Financial Group, Inc. 2.696% 16/07/2024	USD	815,000	813,959	0.50
Sumitomo Mitsui Financial Group, Inc. 5.88% 13/07/2026	USD	475,000	479,914	0.30
Swedbank AB, 144A 5.472% 15/06/2026	USD	790,000	793,485	0.49
Swedbank AB, 144A 6.136% 12/09/2026	USD	565,000	571,856	0.35
Synchrony Bank 5.4% 22/08/2025	USD	1,340,000	1,331,302	0.82
Toronto-Dominion Bank (The) 5.264% 11/12/2026	USD	310,000	310,161	0.19
UBS Group AG, 144A 2.593% 11/09/2025	USD	1,700,000	1,688,972	1.04
Wells Fargo & Co. 3.908% 25/04/2026	USD	1,640,000	1,616,350	1.00
Wells Fargo Bank NA 5.55% 01/08/2025	USD	1,190,000	1,192,439	0.73
Wells Fargo Bank NA 4.811% 15/01/2026	USD	755,000	751,068	0.46
Westpac Banking Corp. 5.512% 17/11/2025	USD	1,330,000	1,338,363	0.82
Westpac New Zealand Ltd., 144A 5.132% 26/02/2027	USD	400,000	399,634	0.25
			<b>55,321,710</b>	<b>34.11</b>

#### Beverages

Diageo Capital plc 5.375% 05/10/2026	USD	1,180,000	1,188,309	0.73
JDE Peet's NV, 144A 0.8% 24/09/2024	USD	1,750,000	1,726,147	1.07
PepsiCo, Inc. 5.746% 12/11/2024	USD	1,020,000	1,020,876	0.63
			<b>3,935,332</b>	<b>2.43</b>

#### Biotechnology

Amgen, Inc. 5.25% 02/03/2025	USD	520,000	518,876	0.32
			<b>518,876</b>	<b>0.32</b>

#### Chemicals

Celanese US Holdings LLC 6.05% 15/03/2025	USD	149,000	149,182	0.09
Nutrien Ltd. 5.9% 07/11/2024	USD	280,000	280,173	0.17
Sherwin-Williams Co. (The) 4.05% 08/08/2024	USD	255,000	254,527	0.16
			<b>683,882</b>	<b>0.42</b>

# US Dollar Short Duration Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Computers</b>				
Dell International LLC 4% 15/07/2024	USD	1,450,000	1,449,000	0.89
			<b>1,449,000</b>	<b>0.89</b>
<b>Containers &amp; Packaging</b>				
Sonoco Products Co. 1.8% 01/02/2025	USD	780,000	761,841	0.47
			<b>761,841</b>	<b>0.47</b>
<b>Diversified Financial Services</b>				
AerCap Ireland Capital DAC 1.65% 29/10/2024	USD	750,000	739,734	0.46
Air Lease Corp. 0.8% 18/08/2024	USD	1,590,000	1,579,682	0.96
Air Lease Corp. 5.3% 25/06/2026	USD	320,000	319,237	0.20
Capital One Financial Corp. 4.985% 24/07/2026	USD	520,000	515,911	0.32
Charles Schwab Corp. (The) 5.875% 24/08/2026	USD	725,000	734,310	0.45
Discover Financial Services 3.95% 06/11/2024	USD	1,205,000	1,197,834	0.74
			<b>5,086,708</b>	<b>3.13</b>
<b>Electric</b>				
Duke Energy Corp. 4.85% 05/01/2027	USD	410,000	407,539	0.25
Enel Finance International NV, STEP, 144A 4.5% 15/06/2025	USD	710,000	701,028	0.43
Florida Power & Light Co. 4.45% 15/05/2026	USD	795,000	786,414	0.48
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	150,000	150,286	0.09
Southern Co. (The), STEP 4.475% 01/08/2024	USD	725,000	723,946	0.45
WEC Energy Group, Inc. 5% 27/09/2025	USD	970,000	964,415	0.60
			<b>3,733,628</b>	<b>2.30</b>
<b>Electronics</b>				
Amphenol Corp. 5.05% 05/04/2027	USD	220,000	220,215	0.14
TD SYNNEX Corp. 1.25% 09/08/2024	USD	2,050,000	2,039,190	1.25
Vontier Corp. 1.8% 01/04/2026	USD	1,025,000	958,181	0.59
			<b>3,217,586</b>	<b>1.98</b>
<b>Environmental Control</b>				
Waste Management, Inc. 4.95% 03/07/2027	USD	740,000	740,504	0.46
			<b>740,504</b>	<b>0.46</b>
<b>Food</b>				
Campbell Soup Co. 5.3% 20/03/2026	USD	1,060,000	1,058,846	0.66
General Mills, Inc. 4.7% 30/01/2027	USD	810,000	801,523	0.49
Mondelez International Holdings Netherlands BV, 144A 0.75% 24/09/2024	USD	870,000	859,797	0.53
			<b>2,720,166</b>	<b>1.68</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Healthcare Products</b>				
Baxter International, Inc. 1.322% 29/11/2024	USD	1,590,000	1,561,347	0.96
Revvity, Inc. 0.85% 15/09/2024	USD	2,560,000	2,531,829	1.57
Thermo Fisher Scientific, Inc. 4.953% 10/08/2026	USD	1,240,000	1,238,524	0.76
Zimmer Biomet Holdings, Inc. 1.45% 22/11/2024	USD	2,030,000	1,995,988	1.23
			<b>7,327,688</b>	<b>4.52</b>
<b>Healthcare Services</b>				
HCA, Inc. 5.375% 01/02/2025	USD	1,500,000	1,495,340	0.92
Roche Holdings, Inc., 144A 5.265% 13/11/2026	USD	680,000	684,413	0.42
			<b>2,179,753</b>	<b>1.34</b>
<b>Insurance</b>				
Aon North America, Inc. 5.125% 01/03/2027	USD	400,000	400,244	0.25
Athene Global Funding, 144A 5.62% 08/05/2026	USD	810,000	811,667	0.50
Athene Global Funding, 144A 5.516% 25/03/2027	USD	760,000	763,389	0.47
Corebridge Financial, Inc. 3.5% 04/04/2025	USD	620,000	610,397	0.38
Corebridge Global Funding, 144A 5.35% 24/06/2026	USD	540,000	540,142	0.33
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	1,390,000	1,390,006	0.86
GA Global Funding Trust, 144A 0.8% 13/09/2024	USD	1,540,000	1,523,292	0.94
Jackson National Life Global Funding, 144A 1.75% 12/01/2025	USD	1,350,000	1,320,791	0.81
MassMutual Global Funding II, 144A 4.5% 10/04/2026	USD	2,410,000	2,386,343	1.47
Metropolitan Life Global Funding I, 144A 2.8% 21/03/2025	USD	775,000	760,047	0.47
Metropolitan Life Global Funding I, 144A 4.05% 25/08/2025	USD	2,100,000	2,072,882	1.28
New York Life Global Funding, 144A 3.6% 05/08/2025	USD	3,280,000	3,224,688	1.98
Principal Life Global Funding II, 144A 5% 16/01/2027	USD	170,000	169,737	0.10
Protective Life Global Funding, 144A 6.103% 10/04/2026	USD	1,570,000	1,571,812	0.97
			<b>17,545,437</b>	<b>10.81</b>
<b>Lodging</b>				
Hyatt Hotels Corp., STEP 5.375% 23/04/2025	USD	790,000	787,395	0.49
Marriott International, Inc. 3.75% 15/03/2025	USD	1,500,000	1,481,541	0.90
Marriott International, Inc. 5.45% 15/09/2026	USD	300,000	301,632	0.19
			<b>2,570,568</b>	<b>1.58</b>

# US Dollar Short Duration Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Machinery Diversified

CNH Industrial Capital LLC 3.95% 23/05/2025	USD	675,000	665,355	0.41
Ingersoll Rand, Inc. 5.197% 15/06/2027	USD	390,000	391,494	0.24
			<b>1,056,849</b>	<b>0.65</b>

#### Mining

Newmont Corp., 144A 5.3% 15/03/2026	USD	430,000	430,434	0.27
			<b>430,434</b>	<b>0.27</b>

#### Pharmaceuticals

AbbVie, Inc. 4.8% 15/03/2027	USD	1,110,000	1,107,502	0.68
Astrazeneca Finance LLC 4.8% 26/02/2027	USD	420,000	418,336	0.26
BristolMyers Squibb Co. 4.95% 20/02/2026	USD	510,000	508,939	0.31
			<b>2,034,777</b>	<b>1.25</b>

#### Pipelines

Columbia Pipelines Holding Co. LLC, 144A 6.055% 15/08/2026	USD	400,000	403,589	0.25
Enterprise Products Operating LLC 5.05% 10/01/2026	USD	490,000	489,216	0.30
ONEOK, Inc. 5.55% 01/11/2026	USD	330,000	331,677	0.20
			<b>1,224,482</b>	<b>0.75</b>

#### Retail

Genuine Parts Co. 1.75% 01/02/2025	USD	420,000	409,701	0.25
Home Depot, Inc. (The) 5.15% 25/06/2026	USD	610,000	611,463	0.38
Home Depot, Inc. (The) 4.95% 30/09/2026	USD	360,000	359,964	0.22
Lowe's Cos., Inc. 4.4% 08/09/2025	USD	370,000	365,572	0.23
			<b>1,746,700</b>	<b>1.08</b>

#### Software

Concentrix Corp. 6.65% 02/08/2026	USD	500,000	505,347	0.31
Oracle Corp. 2.5% 01/04/2025	USD	810,000	791,483	0.49
Oracle Corp. 5.8% 10/11/2025	USD	230,000	231,310	0.14
Oracle Corp. 2.95% 15/05/2025	USD	810,000	792,130	0.49
Take-Two Interactive Software, Inc. 5% 28/03/2026	USD	280,000	278,587	0.17
			<b>2,598,857</b>	<b>1.60</b>

#### Telecommunications

Cisco Systems, Inc. 4.9% 26/02/2026	USD	540,000	539,886	0.33
			<b>539,886</b>	<b>0.33</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Transportation

Canadian Pacific Railway Co. 1.35% 02/12/2024	USD	2,340,000	2,298,408	1.42
			<b>2,298,408</b>	<b>1.42</b>

#### Trucking & Leasing

Penske Truck Leasing Co. LP, 144A 5.35% 12/01/2027	USD	230,000	230,052	0.14
			<b>230,052</b>	<b>0.14</b>

#### Total Corporate Bonds

**124,167,009 76.52**

### Government Bonds

#### Sovereign

Export-Import Bank of Korea 4% 15/09/2024	USD	1,050,000	1,046,863	0.65
Export-Import Bank of Korea 4.875% 11/01/2026	USD	490,000	488,826	0.30
US Treasury 4.25% 15/10/2025	USD	3,620,000	3,588,608	2.21
			<b>5,124,297</b>	<b>3.16</b>

#### Telecommunications

NBN Co. Ltd., 144A 0.875% 08/10/2024	USD	1,630,000	1,609,061	0.99
			<b>1,609,061</b>	<b>0.99</b>

#### Total Government Bonds

**6,733,358 4.15**

### Mortgage and Asset Backed Securities

#### Financial Services

280 Park Avenue Mortgage Trust, Series 2017-280P 'B', 144A 6.709% 15/09/2034	USD	1,200,000	1,130,487	0.70
Ajax Mortgage Loan Trust, STEP, Series 2021-C 'A', 144A 2.115% 25/01/2061	USD	282,900	277,477	0.17
BF Mortgage Trust, Series 2019-NY 'A', 144A 6.826% 15/12/2035	USD	1,300,000	1,272,024	0.79
Cascade Funding Mortgage Trust, Series 2018-RM2 'A', 144A 4% 25/10/2068	USD	209,420	207,580	0.13
CFMT LLC, Series 2023-HB12 'A', 144A 4.25% 25/04/2033	USD	686,758	674,203	0.42
COLT Mortgage Loan Trust, Series 2020-3 'A1', 144A 1.506% 27/04/2065	USD	76,803	72,923	0.04
COLT Trust, Series 2021-RPL1 'A1', 144A 1.665% 25/09/2061	USD	399,482	357,879	0.22
GNMA, Series 2012-H28 'FA' 6.017% 20/09/2062	USD	360	359	0.00
GNMA, Series 2013-H23 'FA' 6.737% 20/09/2063	USD	8,310	8,393	0.01
GNMA, Series 2013-H22 'FT' 5.83% 20/04/2063	USD	5,944	5,931	0.00
New Residential Mortgage LLC, Series 2020-FNT1 'A', 144A 5.437% 25/06/2025	USD	493,457	486,689	0.30



# US Dollar Short Duration Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>Financial Services (continued)</b>				
NRZ Excess Spread-Collateralized Notes, Series 2021-FHT1 'A' 3.104% 25/07/2026	USD	259,015	243,892	0.15
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A' 3.228% 25/05/2026	USD	514,997	487,705	0.30
Option One Mortgage Loan Trust, Series 2000-5 'A' 5.953% 20/08/2030	USD	20,777	20,836	0.01
PRET LLC, STEP, Series 2021-NPL6 'A1', 144A 2.487% 25/07/2051	USD	220,341	216,973	0.13
Pretium Mortgage Credit Partners I LLC, STEP, Series 2021-NPL1 'A1', 144A 5.24% 27/09/2060	USD	451,092	449,965	0.28
Prodigy Finance DAC, Series 2021-1A 'A', 144A 6.71% 25/07/2051	USD	199,925	198,628	0.12
PRPM LLC, STEP, Series 2021-10 'A1', 144A 2.487% 25/10/2026	USD	583,140	572,821	0.35
PRPM LLC, STEP, Series 2021-11 'A1', 144A 2.487% 25/11/2026	USD	656,006	644,524	0.40
PRPM LLC, STEP, Series 2021-RPL1 'A1', 144A 1.319% 25/07/2051	USD	593,796	533,389	0.33
Towd Point Mortgage Trust, Series 2017-5 'A1', 144A 6.06% 25/02/2057	USD	27,911	28,548	0.02
Verus Securitization Trust, Series 2021-2 'A1', 144A 1.031% 25/02/2066	USD	488,322	427,191	0.26
Verus Securitization Trust, Series 2021-4 'A1', 144A 0.938% 25/07/2066	USD	594,553	483,210	0.30
VMC Finance LLC, Series 2021-HT1 'A', 144A 7.096% 18/01/2037	USD	470,592	461,656	0.28
VOLT CV LLC, STEP, Series 2021-CF2 'A1', 144A 2.487% 27/11/2051	USD	450,321	437,590	0.27
VOLT XCVI LLC, STEP, Series 2021-NPL5 'A1', 144A 5.116% 27/03/2051	USD	284,904	282,633	0.17
VOLT XCVII LLC, STEP, Series 2021-NPL6 'A1', 144A 5.24% 25/04/2051	USD	436,564	436,595	0.27
			<b>10,420,101</b>	<b>6.42</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>10,420,101</b>	<b>6.42</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>155,820,617</b>	<b>96.03</b>
			<b>422,632</b>	<b>0.26</b>
<b>Total Government Bonds</b>			<b>422,632</b>	<b>0.26</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments not admitted to official exchange listing or dealt in on another regulated market				
<b>Mortgage and Asset Backed Securities</b>				
<b>Collateralised Mortgage Obligation</b>				
Brass No. 10 plc, Series 10A 'A1', 144A 0.669% 16/04/2069	USD	315,158	311,477	0.19
			<b>311,477</b>	<b>0.19</b>
<b>Financial Services</b>				
Newday Funding Master Issuer plc, Series 2022-1A 'A2', 144A 6.819% 15/04/2030	USD	1,300,000	1,305,175	0.81
			<b>1,305,175</b>	<b>0.81</b>
<b>Total Mortgage and Asset Backed Securities</b>			<b>1,616,652</b>	<b>1.00</b>
<b>Total Other transferable securities and money market instruments</b>			<b>1,616,652</b>	<b>1.00</b>
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>†</sup>	USD	2,503,352	2,503,352	1.54
			<b>2,503,352</b>	<b>1.54</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,503,352</b>	<b>1.54</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,503,352</b>	<b>1.54</b>
<b>Total Investments</b>			<b>159,940,621</b>	<b>98.57</b>
<b>Cash</b>			<b>1,808,336</b>	<b>1.11</b>
<b>Other Assets/(Liabilities)</b>			<b>507,483</b>	<b>0.32</b>
<b>Total Net Assets</b>			<b>162,256,440</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

## US Dollar Short Duration Bond Fund (continued)

### DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

#### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss)	% of Net USD Assets
US 2 Year Note, 30/09/2024	(45)	USD	(9,198,281)	(35,859)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(35,859)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(35,859)</b>	<b>(0.02)</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>US Dollar Short Duration Bond Fund</b>				
Cash	Goldman Sachs	USD	91,401	-
			<b>91,401</b>	<b>-</b>

# US Dollar Short Duration High Yield Bond Fund

## INVESTMENT AIM

To provide an attractive rate of total return, measured in USD, by investing primarily in high yield and unrated USD denominated High Yield Fixed Income Securities, including without limitation those issued by governments, agencies and corporations located in emerging markets and for the avoidance of doubt and subject to applicable law, including asset-backed securities, loan participations and loan assignments, to the extent that these instruments are securitised.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Convertible Bonds</b>				
<b>Commercial Services</b>				
Block, Inc. 0.25% 01/11/2027	USD	1,000,000	830,319	0.46
			<b>830,319</b>	<b>0.46</b>
<b>Energy Alternate Sources</b>				
NextEra Energy Partners LP, 144A 0% 15/11/2025	USD	2,810,000	2,547,992	1.40
			<b>2,547,992</b>	<b>1.40</b>
<b>Entertainment</b>				
DraftKings Holdings, Inc. 0% 15/03/2028	USD	1,035,000	859,836	0.48
			<b>859,836</b>	<b>0.48</b>
<b>Internet</b>				
Spotify USA, Inc. 0% 15/03/2026	USD	450,000	427,730	0.24
			<b>427,730</b>	<b>0.24</b>
<b>Transportation</b>				
CryoPort, Inc., 144A 0.75% 01/12/2026	USD	1,880,000	1,590,664	0.88
			<b>1,590,664</b>	<b>0.88</b>
			<b>6,256,541</b>	<b>3.46</b>
<b>Corporate Bonds</b>				
<b>Advertising</b>				
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	1,425,000	1,248,841	0.69
			<b>1,248,841</b>	<b>0.69</b>
<b>Aerospace &amp; Defense</b>				
AAR Escrow Issuer LLC, 144A 6.75% 15/03/2029	USD	1,065,000	1,085,509	0.60
Bombardier, Inc., 144A 6% 15/02/2028	USD	1,650,000	1,635,419	0.90
Moog, Inc., 144A 4.25% 15/12/2027	USD	1,175,000	1,115,737	0.62
			<b>3,836,665</b>	<b>2.12</b>
<b>Airlines</b>				
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,383,333	1,371,796	0.76
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	440,000	387,106	0.21
			<b>1,758,902</b>	<b>0.97</b>
<b>Apparel</b>				
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	1,730,000	1,693,905	0.94
			<b>1,693,905</b>	<b>0.94</b>

# US Dollar Short Duration High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Auto Manufacturers</b>				
Rivian Holdings LLC, 144A 11.31% 15/10/2026	USD	1,730,000	1,753,156	0.97
			<b>1,753,156</b>	<b>0.97</b>
<b>Auto Parts &amp; Equipment</b>				
Clarios Global LP, 144A 8.5% 15/05/2027	USD	500,000	504,359	0.28
Dealer Tire LLC, 144A 8% 01/02/2028	USD	2,125,000	2,059,740	1.14
Phinia, Inc., 144A 6.75% 15/04/2029	USD	560,000	569,775	0.32
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	1,425,000	1,221,276	0.68
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	875,000	892,492	0.49
			<b>5,247,642</b>	<b>2.91</b>
<b>Beverages</b>				
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	1,424,000	1,376,359	0.76
			<b>1,376,359</b>	<b>0.76</b>
<b>Building Materials</b>				
ACProducts Holdings, Inc., 144A 6.375% 15/05/2029	USD	650,000	429,292	0.24
AmeriTex HoldCo Intermediate LLC, 144A 10.25% 15/10/2028	USD	1,329,000	1,401,789	0.77
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	1,214,000	1,050,946	0.58
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	1,345,000	1,243,827	0.69
			<b>4,125,854</b>	<b>2.28</b>
<b>Chemicals</b>				
HB Fuller Co. 4.25% 15/10/2028	USD	1,250,000	1,185,793	0.66
Herens Holdco SARL, 144A 4.75% 15/05/2028	USD	750,000	651,540	0.36
SCIL IV LLC, 144A 5.375% 01/11/2026	USD	600,000	581,580	0.32
			<b>2,418,913</b>	<b>1.34</b>
<b>Commercial Services</b>				
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	1,000,000	999,718	0.55
Alta Equipment Group, Inc., 144A 9% 01/06/2029	USD	1,120,000	1,046,969	0.58
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	1,275,000	1,219,777	0.68
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	550,000	495,995	0.27
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,750,000	1,760,232	0.98
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	1,964,000	1,434,900	0.80
Mavis Tire Express Services Topco Corp., 144A 6.5% 15/05/2029	USD	1,084,000	1,011,222	0.56
Sotheby's, 144A 7.375% 15/10/2027	USD	1,000,000	837,536	0.46

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Commercial Services (continued)</b>				
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	1,500,000	1,307,650	0.72
			<b>10,113,999</b>	<b>5.60</b>
<b>Computers</b>				
Crowdstrike Holdings, Inc. 3% 15/02/2029	USD	500,000	451,037	0.25
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	1,320,000	1,352,147	0.75
			<b>1,803,184</b>	<b>1.00</b>
<b>Distribution/Wholesale</b>				
BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	1,895,000	1,836,324	1.02
Velocity Vehicle Group LLC, 144A 8% 01/06/2029	USD	110,000	113,328	0.06
			<b>1,949,652</b>	<b>1.08</b>
<b>Diversified Financial Services</b>				
Castlake Aviation Finance DAC, 144A 5% 15/04/2027	USD	780,000	755,334	0.42
GGAM Finance Ltd., 144A 6.875% 15/04/2029	USD	455,000	461,866	0.26
Jane Street Group, 144A 4.5% 15/11/2029	USD	800,000	750,776	0.42
Jefferies Finance LLC, 144A 5% 15/08/2028	USD	1,850,000	1,709,519	0.95
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	975,000	963,727	0.53
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	400,000	422,665	0.23
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	895,000	835,584	0.46
VistaJet Malta Finance plc, 144A 7.875% 01/05/2027	USD	2,075,000	1,837,978	1.01
			<b>7,737,449</b>	<b>4.28</b>
<b>Electric</b>				
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	2,000,000	1,794,730	0.99
Pike Corp., 144A 5.5% 01/09/2028	USD	1,125,000	1,079,620	0.60
			<b>2,874,350</b>	<b>1.59</b>
<b>Electrical Components &amp; Equipment</b>				
EnerSys, 144A 4.375% 15/12/2027	USD	1,556,000	1,477,071	0.82
			<b>1,477,071</b>	<b>0.82</b>
<b>Electronics</b>				
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	500,000	459,414	0.25
			<b>459,414</b>	<b>0.25</b>

# US Dollar Short Duration High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Engineering & Construction

Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,625,000	1,608,808	0.90
Dycorn Industries, Inc., 144A 4.5% 15/04/2029	USD	1,075,000	1,008,324	0.56
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,700,000	1,522,344	0.84
KBR, Inc., 144A 4.75% 30/09/2028	USD	1,075,000	1,001,314	0.55
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	1,000,000	947,132	0.52
			<b>6,087,922</b>	<b>3.37</b>

#### Entertainment

Boyer USA, Inc., 144A 4.75% 15/05/2029	USD	1,775,000	1,658,741	0.92
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	1,000,000	919,800	0.51
Everi Holdings, Inc., 144A 5% 15/07/2029	USD	550,000	541,304	0.30
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	330,000	308,534	0.17
Raptor Acquisition Corp., 144A 4.875% 01/11/2026	USD	495,000	479,573	0.27
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,875,000	1,793,844	0.99
			<b>5,701,796</b>	<b>3.16</b>

#### Environmental Control

GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	800,000	755,899	0.42
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,100,000	1,030,368	0.57
Reworld Holding Corp., 144A 4.875% 01/12/2029	USD	1,100,000	1,004,873	0.56
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,950,000	1,922,002	1.06
			<b>4,713,142</b>	<b>2.61</b>

#### Food

Chobani LLC, 144A 4.625% 15/11/2028	USD	1,075,000	1,016,233	0.56
Chobani LLC, 144A 7.625% 01/07/2029	USD	699,000	720,842	0.40
			<b>1,737,075</b>	<b>0.96</b>

#### Healthcare Products

Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	1,050,000	1,069,648	0.59
			<b>1,069,648</b>	<b>0.59</b>

#### Healthcare Services

AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	1,075,000	1,024,911	0.57
Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	1,432,000	1,519,745	0.84
Legacy LifePoint Health LLC, 144A 4.375% 15/02/2027	USD	875,000	837,232	0.46

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Healthcare Services (continued)

LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	1,650,000	1,449,273	0.80
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	2,325,000	2,359,155	1.32
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	1,000,000	942,710	0.52
US Acute Care Solutions LLC, 144A 9.75% 15/05/2029	USD	375,000	368,932	0.20
			<b>8,501,958</b>	<b>4.71</b>

#### Home Builders

Dream Finders Homes, Inc., 144A 8.25% 15/08/2028	USD	1,075,000	1,102,597	0.61
LGI Homes, Inc., 144A 4% 15/07/2029	USD	1,114,000	971,119	0.54
New Home Co., Inc. (The), 144A 9.25% 01/10/2029	USD	1,535,000	1,549,736	0.86
STL Holding Co. LLC, 144A 8.75% 15/02/2029	USD	970,000	1,013,528	0.56
Thor Industries, Inc., 144A 4% 15/10/2029	USD	500,000	442,028	0.24
			<b>5,079,008</b>	<b>2.81</b>

#### Home Furnishings

WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,900,000	1,855,060	1.03
			<b>1,855,060</b>	<b>1.03</b>

#### Housewares

CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	2,187,000	2,179,880	1.21
			<b>2,179,880</b>	<b>1.21</b>

#### Insurance

Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	1,000,000	988,773	0.55
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	1,475,000	1,374,934	0.76
			<b>2,363,707</b>	<b>1.31</b>

#### Internet

Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	2,230,000	1,851,926	1.03
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	1,441,000	1,417,955	0.78
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	1,315,000	1,357,932	0.75

**4,627,813** **2.56**

# US Dollar Short Duration High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Investment Companies</b>					<b>Mining</b>				
Icahn Enterprises LP 6.25% 15/05/2026	USD	875,000	869,256	0.48	Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	1,170,000	1,126,468	0.62
Icahn Enterprises LP 5.25% 15/05/2027	USD	275,000	257,955	0.14	First Quantum Minerals Ltd., 144A 9.375% 01/03/2029	USD	795,000	831,817	0.46
			<b>1,127,211</b>	<b>0.62</b>	Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	875,000	855,467	0.47
<b>Leisure Time</b>					IAMGOLD Corp., 144A 5.75% 15/10/2028				
Acushnet Co., 144A 7.375% 15/10/2028	USD	400,000	414,835	0.23		USD	1,575,000	1,490,601	0.83
Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	604,000	622,710	0.34			<b>4,304,353</b>	<b>2.38</b>	
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	1,025,000	1,015,616	0.56	<b>Miscellaneous Manufacturers</b>				
NCL Corp. Ltd., 144A 5.875% 15/03/2026	USD	550,000	543,952	0.30	Enpro, Inc. 5.75% 15/10/2026	USD	875,000	866,819	0.48
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	1,025,000	1,068,266	0.59	Enviri Corp., 144A 5.75% 31/07/2027	USD	1,890,000	1,797,884	1.00
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	1,340,000	1,325,761	0.74			<b>2,664,703</b>	<b>1.48</b>	
			<b>4,991,140</b>	<b>2.76</b>	<b>Oil &amp; Gas</b>				
<b>Lodging</b>					CITGO Petroleum Corp., 144A 6.375% 15/06/2026				
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	2,502,000	2,495,616	1.38	Sitio Royalties Operating Partnership LP, 144A 7.875% 01/11/2028	USD	1,310,000	1,355,904	0.75
			<b>2,495,616</b>	<b>1.38</b>	Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	500,000	492,794	0.27
<b>Machinery Diversified</b>					<b>Oil, Gas Services</b>				
Esab Corp., 144A 6.25% 15/04/2029	USD	885,000	890,992	0.50	Archrock Partners LP, 144A 6.875% 01/04/2027	USD	525,000	527,307	0.29
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	800,000	801,941	0.44	Kodiak Gas Services LLC, 144A 7.25% 15/02/2029	USD	614,000	629,546	0.35
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	800,000	777,054	0.43	Oceaneering International, Inc. 6% 01/02/2028	USD	1,975,000	1,960,367	1.09
			<b>2,469,987</b>	<b>1.37</b>			<b>3,117,220</b>	<b>1.73</b>	
<b>Media</b>					<b>Packaging &amp; Containers</b>				
Block Communications, Inc., 144A 4.875% 01/03/2028	USD	1,825,000	1,635,572	0.91	Iris Holding, Inc., 144A 10% 15/12/2028	USD	850,000	725,934	0.40
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	1,240,000	1,191,237	0.66	Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	915,000	1,001,008	0.55
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	650,000	495,091	0.27	TriMas Corp., 144A 4.125% 15/04/2029	USD	960,000	879,171	0.49
CSC Holdings LLC, 144A 5.5% 15/04/2027	USD	1,125,000	913,712	0.51	Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	1,300,000	1,296,938	0.72
GCI LLC, 144A 4.75% 15/10/2028	USD	1,330,000	1,217,143	0.67			<b>3,903,051</b>	<b>2.16</b>	
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	550,000	515,420	0.29	<b>Pharmaceuticals</b>				
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	2,503,000	2,416,109	1.34	P&L Development LLC, 144A 7.75% 15/11/2025	USD	2,350,000	2,149,451	1.19
National CineMedia LLC 0% 15/08/2026 <sup>6</sup>	USD	2,250,000	0	0.00			<b>2,149,451</b>	<b>1.19</b>	
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	2,425,000	2,391,175	1.32	<b>Pipelines</b>				
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	942,000	901,424	0.50	Blue Racer Midstream LLC, 144A 7% 15/07/2029	USD	1,000,000	1,017,065	0.56
Univision Communications, Inc., 144A 8% 15/08/2028	USD	450,000	439,304	0.24	Global Partners LP 7% 01/08/2027	USD	2,325,000	2,336,472	1.30
			<b>12,116,187</b>	<b>6.71</b>					

The accompanying notes are an integral part of these financial statements.

# US Dollar Short Duration High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Pipelines (continued)

Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	1,025,000	1,110,872	0.61
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	1,200,000	1,149,000	0.64

**5,613,409 3.11**

#### Reits

CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	2,175,000	2,005,647	1.11
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,625,000	1,427,538	0.79
HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	1,150,000	1,085,888	0.60
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	775,000	751,869	0.42
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	1,100,000	1,048,202	0.58
Starwood Property Trust, Inc., REIT, 144A 3.625% 15/07/2026	USD	1,325,000	1,251,803	0.69

**7,570,947 4.19**

#### Retail

Arko Corp., 144A 5.125% 15/11/2029	USD	1,075,000	936,164	0.52
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	320,000	322,064	0.18
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	989,000	1,057,188	0.59
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	2,925,000	2,698,487	1.49
Lithia Motors, Inc., 144A 4.625% 15/12/2027	USD	700,000	671,332	0.37
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	1,272,000	1,277,311	0.71
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	1,159,000	1,146,633	0.63
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	1,150,000	1,068,022	0.59
White Cap Parent LLC, 144A 8.25% 15/03/2026	USD	825,000	825,902	0.46

**10,003,103 5.54**

#### Software

AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	1,000,000	920,944	0.51
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	1,380,000	1,339,127	0.74
Concentrix Corp. 6.6% 02/08/2028	USD	750,000	760,593	0.42
Dye & Durham Ltd., 144A 8.625% 15/04/2029	USD	1,165,000	1,183,242	0.66
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	525,000	128,967	0.07
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	2,090,000	1,823,632	1.01

**6,156,505 3.41**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Telecommunications

C&W Senior Finance Ltd., 144A 6.875% 15/09/2027	USD	1,595,000	1,529,622	0.85
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	240,000	202,858	0.11

**1,732,480 0.96**

#### Transportation

Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	1,075,000	997,785	0.55
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	1,025,000	947,536	0.52
Seaspan Corp., 144A 5.5% 01/08/2029	USD	675,000	603,058	0.33
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	1,100,000	1,099,590	0.62

**3,647,969 2.02**

#### Total Corporate Bonds

**171,150,499 94.75**

### Equities

#### Mining

American Gilonite Co.*	USD	72	180	0.00
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**180 0.00**

#### Total Equities

**180 0.00**

#### Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

**177,407,220 98.21**

# US Dollar Short Duration High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	193,780	193,780	0.11
			<b>193,780</b>	<b>0.11</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>193,780</b>	<b>0.11</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>				
			<b>193,780</b>	<b>0.11</b>
<b>Total Investments</b>			<b>177,601,000</b>	<b>98.32</b>
<b>Cash</b>			<b>436,343</b>	<b>0.24</b>
<b>Other Assets/(Liabilities)</b>			<b>2,603,490</b>	<b>1.44</b>
<b>Total Net Assets</b>			<b>180,640,833</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.<sup>2</sup>Security is currently in default.<sup>3</sup>Security is valued at its fair value under the direction of the Board of Directors of the Company.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	13,235,962	USD	14,186,503	31/07/2024	J.P. Morgan	(4,750)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(4,750)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4,750)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(4,750)</b>	<b>0.00</b>



# US High Yield Bond Fund

## INVESTMENT AIM

To provide an attractive rate of total return, measured in U.S. Dollars, by investing primarily in high yield and unrated U.S. Dollar denominated Fixed Income Securities from issuers that are located in the U.S. and which may include zero coupon bonds, deferred interest bonds and bonds on which the interest is payable in the form of additional eligible bonds of the same kind (Payment-in-Kind (PIK) bonds).

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

#### Energy Alternate Sources

NextEra Energy Partners LP, 144A 2.5% 15/06/2026	USD	67,000	61,454	0.38
			<b>61,454</b>	<b>0.38</b>

#### Transportation

CryoPort, Inc., 144A 0.75% 01/12/2026	USD	49,000	41,459	0.25
			<b>41,459</b>	<b>0.25</b>

#### Total Convertible Bonds

**102,913 0.63**

### Corporate Bonds

#### Advertising

Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	57,000	49,954	0.31
Clear Channel Outdoor Holdings, Inc., 144A 7.875% 01/04/2030	USD	38,000	38,296	0.23
Outfront Media Capital LLC, 144A 4.625% 15/03/2030	USD	59,000	53,183	0.33
Outfront Media Capital LLC, 144A 7.375% 15/02/2031	USD	55,000	57,280	0.35
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	65,000	60,162	0.36
			<b>258,875</b>	<b>1.58</b>

#### Aerospace & Defense

Bombardier, Inc., 144A 7.875% 15/04/2027	USD	17,000	17,058	0.10
Bombardier, Inc., 144A 8.75% 15/11/2030	USD	45,000	48,672	0.30
Bombardier, Inc., 144A 7.25% 01/07/2031	USD	25,000	25,679	0.16
Bombardier, Inc., 144A 7% 01/06/2032	USD	20,000	20,277	0.12
Moog, Inc., 144A 4.25% 15/12/2027	USD	57,000	54,125	0.33
TransDigm, Inc., 144A 6.375% 01/03/2029	USD	20,000	20,150	0.12
TransDigm, Inc., 144A 6.625% 01/03/2032	USD	30,000	30,425	0.19
TransDigm, Inc. 4.625% 15/01/2029	USD	159,000	148,628	0.91
			<b>365,014</b>	<b>2.23</b>

#### Agriculture

Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	114,000	112,135	0.69
			<b>112,135</b>	<b>0.69</b>

#### Airlines

United Airlines, Inc., 144A 4.375% 15/04/2026	USD	44,000	42,567	0.26
			<b>42,567</b>	<b>0.26</b>

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Apparel

Hanesbrands, Inc., 144A 9% 15/02/2031	USD	28,000	29,442	0.18
			<b>29,442</b>	<b>0.18</b>

#### Auto Parts & Equipment

Clarios Global LP, 144A 8.5% 15/05/2027	USD	74,000	74,645	0.46
Clarios Global LP, Reg. S 4.375% 15/05/2026	EUR	100,000	106,715	0.65
Cougar JV Subsidiary LLC, 144A 8% 15/05/2032	USD	50,000	51,716	0.32
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	73,000	62,239	0.38
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	49,000	45,485	0.28
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	97,000	83,132	0.51
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	28,000	5,600	0.03
			<b>429,532</b>	<b>2.63</b>

#### Banks

JPMorgan Chase & Co. 4.6% Perpetual	USD	50,000	49,360	0.30
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	24,000	16,826	0.10
			<b>66,186</b>	<b>0.40</b>

#### Beverages

Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	59,000	57,026	0.35
			<b>57,026</b>	<b>0.35</b>

#### Building Materials

Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	34,000	32,227	0.20
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	103,000	91,028	0.56
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	64,000	55,404	0.34
EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	62,000	62,622	0.38
Masterbrand, Inc., 144A 7% 15/07/2032	USD	28,000	28,331	0.17
MiWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	42,000	38,898	0.24
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	73,000	67,509	0.41
Smyrna Ready Mix Concrete LLC, 144A 6% 01/11/2028	USD	95,000	92,862	0.57
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	36,000	32,624	0.20
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	20,000	16,876	0.10
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	100,000	101,320	0.62
Summit Materials LLC, 144A 7.25% 15/01/2031	USD	43,000	44,596	0.27
			<b>664,297</b>	<b>4.06</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Chemicals

Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	64,000	58,900	0.36
Olympus Water US Holding Corp., 144A 9.75% 15/11/2028	USD	200,000	212,156	1.30
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	86,000	74,193	0.45
			<b>345,249</b>	<b>2.11</b>

#### Commercial Services

Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	90,000	85,929	0.53
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	2,000	2,000	0.01
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	57,000	56,984	0.35
Allied Universal Holdco LLC, 144A 7.875% 15/02/2031	USD	20,000	20,058	0.12
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	6,000	5,740	0.04
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	42,000	37,876	0.23
API Group DE, Inc., 144A 4.75% 15/10/2029	USD	69,000	64,493	0.39
EquipmentShare.com, Inc., 144A 8.625% 15/05/2032	USD	42,000	43,587	0.27
GEMS MENASA Cayman Ltd., 144A 7.125% 31/07/2026	USD	213,000	212,413	1.30
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	94,000	87,991	0.54
Korn Ferry, 144A 4.625% 15/12/2027	USD	98,000	93,645	0.57
Mavis Tire Express Services Topco Corp., 144A 6.5% 15/05/2029	USD	123,000	114,741	0.70
Neptune Bidco US, Inc., 144A 9.29% 15/04/2029	USD	35,000	33,657	0.21
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	67,000	62,215	0.38
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	47,000	47,858	0.29
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	14,000	14,662	0.09
VT Topco, Inc., 144A 8.5% 15/08/2030	USD	86,000	90,529	0.55
Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	80,000	82,685	0.51
			<b>1,157,063</b>	<b>7.08</b>

#### Computers

Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	10,000	10,168	0.06
McAfee Corp., 144A 7.375% 15/02/2030	USD	72,000	66,501	0.41
NCR Voyix Corp., 144A 5.125% 15/04/2029	USD	39,000	36,681	0.22
NCR Voyix Corp., 144A 5.25% 01/10/2030	USD	40,000	36,643	0.22
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	87,000	89,118	0.55
Science Applications International Corp., 144A 4.875% 01/04/2028	USD	67,000	63,940	0.39

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Computers (continued)</b>				
Seagate HDD Cayman 4.091% 01/06/2029	USD	19,000	17,641	0.11
Seagate HDD Cayman 9.625% 01/12/2032	USD	37,540	42,821	0.26
			<b>363,513</b>	<b>2.22</b>
<b>Containers &amp; Packaging</b>				
Berry Global, Inc., 144A 5.625% 15/07/2027	USD	38,000	37,421	0.23
Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	70,000	69,929	0.43
			<b>107,350</b>	<b>0.66</b>
<b>Cosmetics/Personal Care</b>				
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	23,000	21,189	0.13
			<b>21,189</b>	<b>0.13</b>
<b>Distribution/Wholesale</b>				
Avient Corp., 144A 7.125% 01/08/2030	USD	45,000	45,943	0.28
BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	61,000	59,111	0.36
Velocity Vehicle Group LLC, 144A 8% 01/06/2029	USD	10,000	10,303	0.06
Windsor Holdings III LLC, 144A 8.5% 15/06/2030	USD	84,000	87,780	0.54
			<b>203,137</b>	<b>1.24</b>
<b>Diversified Financial Services</b>				
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	45,000	46,682	0.29
Ally Financial, Inc. 4.7% Perpetual	USD	123,000	108,770	0.67
CI Financial Corp. 4.1% 15/06/2051	USD	40,000	26,297	0.16
Jane Street Group, 144A 4.5% 15/11/2029	USD	38,000	35,662	0.22
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	40,000	39,538	0.24
Macquarie Airfinance Holdings Ltd., 144A 6.4% 26/03/2029	USD	15,000	15,270	0.09
Macquarie Airfinance Holdings Ltd., 144A 8.125% 30/03/2029	USD	48,000	50,817	0.31
Macquarie Airfinance Holdings Ltd., 144A 6.5% 26/03/2031	USD	18,000	18,535	0.11
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	42,000	39,212	0.24
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	82,000	74,360	0.45
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	10,000	8,440	0.05
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	94,000	74,610	0.46
			<b>538,193</b>	<b>3.29</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Electric</b>				
Calpine Corp., 144A 5.125% 15/03/2028	USD	57,000	54,860	0.34
Calpine Corp., 144A 5% 01/02/2031	USD	62,000	57,896	0.35
Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	104,000	93,326	0.57
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	35,000	30,044	0.18
NRG Energy, Inc., 144A 10.25% Perpetual	USD	75,000	82,061	0.50
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	81,000	75,144	0.46
TransAlta Corp. 7.75% 15/11/2029	USD	60,000	62,620	0.38
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	83,000	80,427	0.49
Vistra Operations Co. LLC, 144A 6.875% 15/04/2032	USD	62,000	62,998	0.39
			<b>599,376</b>	<b>3.66</b>
<b>Electrical Components &amp; Equipment</b>				
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	41,000	41,843	0.25
WESCO Distribution, Inc., 144A 6.375% 15/03/2029	USD	26,000	26,150	0.16
WESCO Distribution, Inc., 144A 6.625% 15/03/2032	USD	27,000	27,293	0.17
			<b>95,286</b>	<b>0.58</b>
<b>Electronics</b>				
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	94,000	88,021	0.54
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	47,000	40,963	0.25
			<b>128,984</b>	<b>0.79</b>
<b>Energy Alternate Sources</b>				
Enviva Partners LP, 144A 6.5% 15/01/2026\$	USD	94,000	42,336	0.26
TerraForm Power Operating LLC, 144A 5% 31/01/2028	USD	79,000	75,511	0.46
			<b>117,847</b>	<b>0.72</b>
<b>Engineering &amp; Construction</b>				
Artera Services LLC, 144A 8.5% 15/02/2031	USD	40,000	41,271	0.25
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	39,000	38,611	0.24
TopBuild Corp., 144A 4.125% 15/02/2032	USD	150,000	132,319	0.81
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	80,000	76,706	0.47
			<b>288,907</b>	<b>1.77</b>

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Entertainment

Boyer USA, Inc., 144A 4.75%				
15/05/2029	USD	58,000	54,201	0.33
Caesars Entertainment, Inc., 144A 8.125%				
01/07/2027	USD	39,000	39,818	0.24
Caesars Entertainment, Inc., 144A 6.5%				
15/02/2032	USD	34,000	34,224	0.21
Churchill Downs, Inc., 144A 5.75%				
01/04/2030	USD	60,000	58,303	0.36
Cinemark USA, Inc., 144A 5.875%				
15/03/2026	USD	32,000	31,714	0.19
Cinemark USA, Inc., 144A 5.25%				
15/07/2028	USD	51,000	48,790	0.30
Jacobs Entertainment, Inc., 144A 6.75%				
15/02/2029	USD	29,000	27,114	0.17
Light & Wonder International, Inc., 144A 7%				
15/05/2028	USD	73,000	73,481	0.45
Playtika Holding Corp., 144A 4.25%				
15/03/2029	USD	21,000	18,491	0.11
Speedway Motorsports LLC, 144A 4.875%				
01/11/2027	USD	26,000	24,875	0.15
			<b>411,011</b>	<b>2.51</b>

#### Environmental Control

Clean Harbors, Inc., 144A 4.875%				
15/07/2027	USD	42,000	40,760	0.25
Clean Harbors, Inc., 144A 6.375%				
01/02/2031	USD	14,000	14,057	0.09
GFL Environmental, Inc., 144A 4.75%				
15/06/2029	USD	230,000	217,321	1.32
Madison IAQ LLC, 144A 5.875%				
30/06/2029	USD	103,000	96,480	0.59
Reworld Holding Corp., 144A 4.875%				
01/12/2029	USD	87,000	79,476	0.49
Wrangler Holdco Corp., 144A 6.625%				
01/04/2032	USD	20,000	20,012	0.12
			<b>468,106</b>	<b>2.86</b>

#### Food

Albertsons Cos., Inc., 144A 5.875%				
15/02/2028	USD	100,000	98,758	0.60
BellRing Brands, Inc., 144A 7%				
15/03/2030	USD	51,000	52,331	0.32
Chobani LLC, 144A 4.625%				
15/11/2028	USD	5,000	4,727	0.03
Chobani LLC, 144A 7.625%				
01/07/2029	USD	62,000	63,937	0.39
Fiesta Purchaser, Inc., 144A 7.875%				
01/03/2031	USD	32,000	33,159	0.20
Ingles Markets, Inc., 144A 4%				
15/06/2031	USD	49,000	42,909	0.26
Performance Food Group, Inc., 144A 4.25%				
01/08/2029	USD	120,000	109,403	0.68
Pilgrim's Pride Corp. 3.5%				
01/03/2032	USD	85,000	72,132	0.44
Pilgrim's Pride Corp. 6.875%				
15/05/2034	USD	25,000	26,706	0.16
Post Holdings, Inc., 144A 6.25%				
15/02/2032	USD	37,000	37,123	0.23
US Foods, Inc., 144A 4.75%				
15/02/2029	USD	70,000	66,448	0.41
			<b>607,633</b>	<b>3.72</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Healthcare Products

Medline Borrower LP, 144A 5.25%				
01/10/2029	USD	141,000	134,668	0.82
			<b>134,668</b>	<b>0.82</b>

#### Health Care Providers & Services

AHP Health Partners, Inc., 144A 5.75%				
15/07/2029	USD	25,000	23,835	0.15
Concentra Escrow Issuer Corp., 144A 6.875%				
15/07/2032	USD	15,000	15,223	0.09
Fortrea Holdings, Inc., 144A 7.5%				
01/07/2030	USD	64,000	63,717	0.39
Heartland Dental LLC, 144A 10.5%				
30/04/2028	USD	96,000	101,882	0.62
IQVIA, Inc., Reg. S 2.25%				
15/03/2029	EUR	100,000	97,123	0.59
Legacy LifePoint Health LLC, 144A 4.375%				
15/02/2027	USD	22,000	21,050	0.13
LifePoint Health, Inc., 144A 5.375%				
15/01/2029	USD	129,000	113,307	0.69
LifePoint Health, Inc., 144A 9.875%				
15/08/2030	USD	35,000	37,361	0.23
LifePoint Health, Inc., 144A 10%				
01/06/2032	USD	10,000	10,242	0.06
ModivCare Escrow Issuer, Inc., 144A 5%				
01/10/2029	USD	20,000	14,168	0.09
ModivCare, Inc., 144A 5.875%				
15/11/2025	USD	71,000	72,043	0.44
Molina Healthcare, Inc., 144A 3.875%				
15/11/2030	USD	48,000	42,746	0.26
Molina Healthcare, Inc., 144A 3.875%				
15/05/2032	USD	50,000	43,429	0.27
Surgery Center Holdings, Inc., 144A 7.25%				
15/04/2032	USD	40,000	40,404	0.25
Team Health Holdings, Inc., 144A 6.375%				
01/02/2025	USD	112,000	107,456	0.66
Tenet Healthcare Corp. 5.125%				
01/11/2027	USD	45,000	44,059	0.27
Tenet Healthcare Corp. 6.125%				
01/10/2028	USD	64,000	63,781	0.39
Tenet Healthcare Corp. 6.875%				
15/11/2031	USD	42,000	44,365	0.27
US Acute Care Solutions LLC, 144A 9.75%				
15/05/2029	USD	40,000	39,353	0.24
			<b>995,544</b>	<b>6.09</b>

#### Home Builders

Ashton Woods USA LLC, 144A 4.625%				
01/08/2029	USD	38,000	34,343	0.21
Ashton Woods USA LLC, 144A 4.625%				
01/04/2030	USD	38,000	34,119	0.21
Taylor Morrison Communities, Inc., 144A 5.125%				
01/08/2030	USD	47,000	45,162	0.27
			<b>113,624</b>	<b>0.69</b>

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Home Furnishings

Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	96,000	81,166	0.50
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	56,000	54,675	0.33
			<b>135,841</b>	<b>0.83</b>

#### Household Products/Wares

Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	64,000	66,202	0.40
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	11,000	9,279	0.06
			<b>75,481</b>	<b>0.46</b>

#### Insurance

Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	80,000	79,102	0.48
Alliant Holdings Intermediate LLC, 144A 7% 15/01/2031	USD	26,000	26,332	0.16
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	47,000	43,811	0.27
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	46,000	46,306	0.28
Jones Deslauriers Insurance Management, Inc., 144A 10.5% 15/12/2030	USD	61,000	65,532	0.40
Panther Escrow Issuer LLC, 144A 7.125% 01/06/2031	USD	84,000	85,090	0.53
			<b>346,173</b>	<b>2.12</b>

#### Internet

Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	33,000	29,493	0.18
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	47,000	39,032	0.24
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	61,000	60,024	0.37
Match Group Holdings II LLC, 144A 3.625% 01/10/2031	USD	76,000	64,379	0.39
			<b>192,928</b>	<b>1.18</b>

#### Investment Companies

Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	76,000	72,141	0.44
			<b>72,141</b>	<b>0.44</b>

#### Iron & Steel

Allegheny Ludlum LLC 6.95% 15/12/2025	USD	61,000	61,685	0.38
			<b>61,685</b>	<b>0.38</b>

#### Iron/Steel

TMS International Corp., 144A 6.25% 15/04/2029	USD	74,000	68,153	0.42
			<b>68,153</b>	<b>0.42</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Leisure Time

Acushnet Co., 144A 7.375% 15/10/2028	USD	45,000	46,669	0.29
Carnival Corp., 144A 6% 01/05/2029	USD	61,000	60,300	0.37
Life Time, Inc., 144A 5.75% 15/01/2026	USD	27,000	26,904	0.16
Life Time, Inc., 144A 8% 15/04/2026	USD	58,000	58,696	0.36
Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	17,000	17,527	0.11
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	9,000	8,918	0.05
NCL Corp. Ltd., 144A 5.875% 15/03/2026	USD	65,000	64,285	0.39
NCL Finance Ltd., 144A 6.125% 15/03/2028	USD	68,000	67,251	0.42
Royal Caribbean Cruises Ltd., 144A 6.25% 15/03/2032	USD	25,000	25,208	0.15
Royal Caribbean Cruises Ltd. 3.7% 15/03/2028	USD	20,000	18,743	0.11
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	90,000	89,043	0.55
Viking Cruises Ltd., 144A 7% 15/02/2029	USD	56,000	56,322	0.34
			<b>539,866</b>	<b>3.30</b>

#### Machinery Diversified

Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	77,000	83,436	0.51
Esab Corp., 144A 6.25% 15/04/2029	USD	67,000	67,454	0.41
			<b>150,890</b>	<b>0.92</b>

#### Media

CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	57,000	52,012	0.32
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	36,000	34,227	0.21
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	129,000	109,293	0.67
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	53,000	43,521	0.27
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	44,000	42,487	0.26
McGraw-Hill Education, Inc., 144A 8% 01/08/2029	USD	60,000	58,240	0.36
National CineMedia LLC 0% 15/08/2026 <sup>6</sup>	USD	90,000	0	0.00
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	35,000	34,512	0.21
Univision Communications, Inc., 144A 8% 15/08/2028	USD	11,000	10,739	0.07
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	55,000	46,354	0.28
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	13,000	12,088	0.07
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	200,000	165,485	1.00
			<b>608,958</b>	<b>3.72</b>

#### Metals & Mining

Arsenal AIC Parent LLC, 144A 11.5% 01/10/2031	USD	100,000	112,003	0.69
Compass Minerals International, Inc., 144A 6.75% 01/12/2027	USD	64,000	61,223	0.37
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	34,000	33,241	0.20

The accompanying notes are an integral part of these financial statements.

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Metals & Mining (continued)

Hudbay Minerals, Inc., 144A 6.125%				
01/04/2029	USD	35,000	34,830	0.21
New Gold, Inc., 144A 7.5% 15/07/2027	USD	48,000	48,378	0.30
Novelis Corp., 144A 4.75% 30/01/2030	USD	100,000	92,963	0.57

**382,638 2.34**

#### Miscellaneous Manufacturers

Calderys Financing LLC, 144A 11.25%				
01/06/2028	USD	73,000	77,340	0.47

**77,340 0.47**

#### Oil & Gas

Aethon United BR LP, 144A 8.25%				
15/02/2026	USD	84,000	84,933	0.52
Civitas Resources, Inc., 144A 8.625%				
01/11/2030	USD	81,000	86,819	0.52
Civitas Resources, Inc., 144A 8.75%				
01/07/2031	USD	15,000	16,070	0.10
Matador Resources Co., 144A 6.5%				
15/04/2032	USD	45,000	45,036	0.28
Parkland Corp., 144A 4.5% 01/10/2029	USD	19,000	17,428	0.11
Parkland Corp., 144A 4.625%				
01/05/2030	USD	64,000	58,349	0.36
Permian Resources Operating LLC, 144A 7.75% 15/02/2026	USD	52,000	52,445	0.32
Permian Resources Operating LLC, 144A 5.875% 01/07/2029	USD	72,000	70,915	0.43
Permian Resources Operating LLC, 144A 7% 15/01/2032	USD	48,000	49,336	0.30
Precision Drilling Corp., 144A 7.125%				
15/01/2026	USD	12,000	12,044	0.07
Precision Drilling Corp., 144A 6.875%				
15/01/2029	USD	31,000	30,703	0.19
Southwestern Energy Co. 4.75%				
01/02/2032	USD	65,000	59,951	0.37
Sunoco LP, 144A 7.25% 01/05/2032	USD	35,000	36,184	0.22
Sunoco LP 4.5% 15/05/2029	USD	23,000	21,490	0.13
Transocean, Inc., 144A 8.75%				
15/02/2030	USD	38,700	40,639	0.25
Venture Global LNG, Inc., 144A 8.125%				
01/06/2028	USD	43,000	44,354	0.27
Venture Global LNG, Inc., 144A 8.375%				
01/06/2031	USD	83,000	86,207	0.53
Vital Energy, Inc., 144A 7.875%				
15/04/2032	USD	10,000	10,173	0.06
Vital Energy, Inc. 9.75% 15/10/2030	USD	40,000	43,655	0.27

**866,731 5.30**

#### Oil & Gas Services

Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	49,000	50,788	0.31
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**50,788 0.31**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Packaging & Containers

Ardagh Metal Packaging Finance USA LLC, Reg. S 3% 01/09/2029	EUR	100,000	86,776	0.54
Crown Americas LLC 4.75% 01/02/2026	USD	34,000	33,476	0.20

**120,252 0.74**

#### Pharmaceuticals

Endo Finance Holdings, Inc., 144A 8.5%				
15/04/2031	USD	30,000	31,005	0.19
Option Care Health, Inc., 144A 4.375%				
31/10/2029	USD	105,000	96,424	0.59
Perrigo Finance Unlimited Co., STEP 5.15% 15/06/2030	USD	200,000	184,473	1.12
Prestige Brands, Inc., 144A 3.75%				
01/04/2031	USD	20,000	17,427	0.11

**329,329 2.01**

#### Pipelines

Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	74,000	73,336	0.46
DT Midstream, Inc., 144A 4.125%				
15/06/2029	USD	71,000	65,914	0.40
EQM Midstream Partners LP, 144A 6.5%				
01/07/2027	USD	32,000	32,398	0.20
EQM Midstream Partners LP, 144A 4.5%				
15/01/2029	USD	58,000	54,685	0.33
EQM Midstream Partners LP, 144A 7.5%				
01/06/2030	USD	41,000	43,734	0.27
EQM Midstream Partners LP, 144A 4.75%				
15/01/2031	USD	48,000	44,963	0.27
Genesis Energy LP 7.875% 15/05/2032	USD	25,000	25,233	0.15
Global Partners LP, 144A 8.25%				
15/01/2032	USD	38,000	39,044	0.24
Kinetik Holdings LP, 144A 5.875%				
15/06/2030	USD	77,000	75,926	0.47
Plains All American Pipeline LP 9.694% Perpetual	USD	57,000	57,107	0.35
Venture Global LNG, Inc., 144A 9.5%				
01/02/2029	USD	20,000	21,925	0.13
Venture Global LNG, Inc., 144A 9.875%				
01/02/2032	USD	17,000	18,467	0.11

**552,732 3.38**

#### Real Estate

Cushman & Wakefield US Borrower LLC, 144A 6.75% 15/05/2028	USD	16,000	15,891	0.10
Cushman & Wakefield US Borrower LLC, 144A 8.875% 01/09/2031	USD	36,000	37,881	0.23
Greystar Real Estate Partners LLC, 144A 7.75% 01/09/2030	USD	77,000	81,137	0.49

**134,909 0.82**

# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Reits</b>				
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	87,000	80,226	0.49
HAT Holdings I LLC, 144A 3.375% 15/06/2026	USD	53,000	50,045	0.31
			<b>130,271</b>	<b>0.80</b>
<b>Retail</b>				
1011778 BC ULC, 144A 4% 15/10/2030	USD	98,000	86,546	0.53
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	31,000	28,653	0.18
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	38,000	35,165	0.22
Bath & Body Works, Inc., 144A 9.375% 01/07/2025	USD	62,000	64,172	0.39
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	52,000	50,730	0.31
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	106,000	106,683	0.66
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	75,000	80,171	0.49
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	53,000	48,896	0.30
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	53,000	49,012	0.30
IRB Holding Corp., 144A 7% 15/06/2025	USD	100,000	100,090	0.61
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	72,000	67,373	0.41
LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031	USD	11,000	11,485	0.07
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	37,000	33,221	0.20
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	39,000	34,753	0.21
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	49,000	48,477	0.30
Raising Cane's Restaurants LLC, 144A 9.375% 01/05/2029	USD	68,000	73,532	0.45
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	88,000	77,518	0.47
Suburban Propane Partners LP, 144A 5% 01/06/2031	USD	51,000	46,055	0.28
Superior Plus LP, 144A 4.5% 15/03/2029	USD	61,000	56,099	0.34
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	74,000	71,498	0.44
Yum! Brands, Inc. 3.625% 15/03/2031	USD	74,000	65,368	0.40
			<b>1,235,497</b>	<b>7.56</b>
<b>Semiconductors</b>				
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	58,000	53,500	0.33
Sensata Technologies BV, 144A 5% 01/10/2025	USD	25,000	25,263	0.15
			<b>78,763</b>	<b>0.48</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>				
<b>Software</b>				
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	102,000	93,936	0.58
Central Parent LLC, 144A 8% 15/06/2029	USD	42,000	42,740	0.26
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	64,000	59,416	0.36
Cloud Software Group, Inc., 144A 6.5% 31/03/2029	USD	50,000	47,989	0.29
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	85,000	82,482	0.51
MSCI, Inc., 144A 3.875% 15/02/2031	USD	87,000	78,556	0.48
Rocket Software, Inc., 144A 9% 28/11/2028	USD	15,000	15,256	0.09
			<b>420,375</b>	<b>2.57</b>
<b>Telecommunications</b>				
Ciena Corp., 144A 4% 31/01/2030	USD	45,000	40,801	0.25
			<b>40,801</b>	<b>0.25</b>
<b>Transportation</b>				
Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	59,000	54,762	0.33
Seaspan Corp., 144A 5.5% 01/08/2029	USD	88,000	78,621	0.49
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	67,000	66,975	0.41
			<b>200,358</b>	<b>1.23</b>
<b>Total Corporate Bonds</b>			<b>15,594,654</b>	<b>95.35</b>
<b>Equities</b>				
<b>Commercial Services &amp; Supplies</b>				
GFL Environmental, Inc.	USD	1,229	47,734	0.29
			<b>47,734</b>	<b>0.29</b>
<b>Distribution/Wholesale</b>				
WESCO International, Inc. Preference	USD	3,182	82,160	0.50
			<b>82,160</b>	<b>0.50</b>
<b>Financial Services</b>				
ACC Claims Holdings LLC	USD	422,940	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Total Equities</b>			<b>129,894</b>	<b>0.79</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>15,827,461</b>	<b>96.77</b>



# US High Yield Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>§</sup>	USD	2,542	2,542	0.02
			<b>2,542</b>	<b>0.02</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,542</b>	<b>0.02</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,542</b>	<b>0.02</b>
<b>Total Investments</b>			<b>15,830,003</b>	<b>96.79</b>
<b>Cash</b>			<b>298,301</b>	<b>1.82</b>
<b>Other Assets/(Liabilities)</b>			<b>226,669</b>	<b>1.39</b>
<b>Total Net Assets</b>			<b>16,354,973</b>	<b>100.00</b>

<sup>§</sup> Security is currently in default.

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	4,880	EUR	4,516	31/07/2024	Citibank	41	0.00
USD	394,135	EUR	366,667	31/07/2024	Standard Chartered	1,268	0.01
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,309</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,309</b>	<b>0.01</b>
<b>EUR Hedged Share Class</b>							
EUR	556,024	USD	595,954	31/07/2024	J.P. Morgan	(200)	0.00
GBP	1,076	USD	1,365	31/07/2024	J.P. Morgan	(5)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(205)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(205)</b>	<b>0.00</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>1,104</b>	<b>0.01</b>



# US High Yield Middle Market Bond Fund

## INVESTMENT AIM

To provide an attractive rate of total return, measured in U.S. Dollars, by investing primarily in high yield and unrated U.S. Dollar denominated Fixed Income Securities, including without limitation those issued by Middle Market corporations or by governments and agencies located in developed or emerging markets and for the avoidance of doubt and subject to applicable law, including asset-backed securities and loan participations and loan assignments, to the extent that these instruments are securitised. For the purpose of this Fund, "Middle Market" is defined as the market for issuers with up to USD 1 billion in outstanding debt.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Convertible Bonds

#### Commercial Services

Block, Inc. 0.25% 01/11/2027	USD	850,000	705,771	0.33
			<b>705,771</b>	<b>0.33</b>

#### Energy Alternate Sources

NextEra Energy Partners LP, 144A 0% 15/11/2025	USD	2,325,000	2,108,215	1.00
			<b>2,108,215</b>	<b>1.00</b>

#### Entertainment

DraftKings Holdings, Inc. 0% 15/03/2028	USD	1,435,000	1,192,139	0.56
			<b>1,192,139</b>	<b>0.56</b>

#### Internet

Spotify USA, Inc. 0% 15/03/2026	USD	610,000	579,812	0.27
			<b>579,812</b>	<b>0.27</b>

#### Transportation

CryoPort, Inc., 144A 0.75% 01/12/2026	USD	1,135,000	960,321	0.45
			<b>960,321</b>	<b>0.45</b>

#### Total Convertible Bonds

**5,546,258 2.61**

### Corporate Bonds

#### Advertising

Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	1,090,000	955,254	0.45
Lamar Media Corp. 3.625% 15/01/2031	USD	500,000	440,885	0.21
			<b>1,396,139</b>	<b>0.66</b>

#### Aerospace & Defense

AAR Escrow Issuer LLC, 144A 6.75% 15/03/2029	USD	890,000	907,139	0.43
Bombardier, Inc., 144A 6% 15/02/2028	USD	1,475,000	1,461,965	0.69
Bombardier, Inc., 144A 7.25% 01/07/2031	USD	290,000	297,876	0.14
Bombardier, Inc., 144A 7% 01/06/2032	USD	260,000	263,604	0.12
Moog, Inc., 144A 4.25% 15/12/2027	USD	955,000	906,833	0.43
			<b>3,837,417</b>	<b>1.81</b>

#### Airlines

American Airlines, Inc., 144A 5.5% 20/04/2026	USD	508,733	504,490	0.23
American Airlines, Inc., 144A 7.25% 15/02/2028	USD	138,000	138,229	0.07
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	496,000	436,374	0.21
			<b>1,079,093</b>	<b>0.51</b>

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Apparel

Hanesbrands, Inc., 144A 9% 15/02/2031	USD	680,000	715,012	0.34
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	870,000	851,848	0.40
			<b>1,566,860</b>	<b>0.74</b>

#### Auto Manufacturers

Ford Motor Co. 3.25% 12/02/2032	USD	1,126,000	936,518	0.44
JB Poindexter & Co., Inc., 144A 8.75% 15/12/2031	USD	1,475,000	1,529,924	0.72
Rivian Holdings LLC, 144A 11.31% 15/10/2026	USD	1,340,000	1,357,936	0.64
			<b>3,824,378</b>	<b>1.80</b>

#### Auto Parts & Equipment

Cougar JV Subsidiary LLC, 144A 8% 15/05/2032	USD	775,000	801,599	0.38
Dana, Inc. 4.25% 01/09/2030	USD	835,000	730,978	0.34
Dealer Tire LLC, 144A 8% 01/02/2028	USD	1,549,000	1,501,429	0.71
Phinia, Inc., 144A 6.75% 15/04/2029	USD	380,000	386,633	0.18
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	1,550,000	1,328,405	0.63
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	1,095,000	219,000	0.10
ZF North America Capital, Inc., 144A 6.875% 14/04/2028	USD	820,000	836,393	0.39
			<b>5,804,437</b>	<b>2.73</b>

#### Beverages

Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	1,700,000	1,643,125	0.77
			<b>1,643,125</b>	<b>0.77</b>

#### Building Materials

ACProducts Holdings, Inc., 144A 6.375% 15/05/2029	USD	1,565,000	1,033,604	0.49
AmeriTex HoldCo Intermediate LLC, 144A 10.25% 15/10/2028	USD	1,095,000	1,154,971	0.54
API Group DE, Inc., 144A 4.125% 15/07/2029	USD	660,000	602,313	0.28
CP Atlas Buyer, Inc., 144A 7% 01/12/2028	USD	1,216,000	1,052,678	0.50
EMRLD Borrower LP, 144A 6.625% 15/12/2030	USD	820,000	828,225	0.39
Masterbrand, Inc., 144A 7% 15/07/2032	USD	295,000	298,489	0.14
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	1,145,000	1,058,872	0.50
			<b>6,029,152</b>	<b>2.84</b>

#### Chemicals

HB Fuller Co. 4.25% 15/10/2028	USD	935,000	886,973	0.42
Herens Holdco SARL, 144A 4.75% 15/05/2028	USD	1,325,000	1,151,055	0.54
Nufarm Australia Ltd., 144A 5% 27/01/2030	USD	830,000	763,861	0.36
			<b>2,801,889</b>	<b>1.32</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Commercial Services

Alta Equipment Group, Inc., 144A 9% 01/06/2029	USD	415,000	387,940	0.18
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	715,000	644,794	0.30
Carriage Services, Inc., 144A 4.25% 15/05/2029	USD	640,000	572,722	0.27
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	1,065,000	1,071,226	0.50
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	360,000	336,988	0.16
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	1,550,000	1,132,432	0.53
Mavis Tire Express Services Topco Corp., 144A 6.5% 15/05/2029	USD	1,458,000	1,360,112	0.64
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	330,000	313,628	0.15
Signal Parent, Inc., 144A 6.125% 01/04/2029	USD	1,181,000	815,213	0.38
Sotheby's, 144A 7.375% 15/10/2027	USD	650,000	544,398	0.26
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	680,000	606,007	0.29
VT Topco, Inc., 144A 8.5% 15/08/2030	USD	760,000	800,022	0.38
Wand NewCo 3, Inc., 144A 7.625% 30/01/2032	USD	537,000	555,026	0.26
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	1,665,000	1,451,492	0.68
			<b>10,592,000</b>	<b>4.98</b>

#### Computers

Crowdstrike Holdings, Inc. 3% 15/02/2029	USD	505,000	455,547	0.21
Insight Enterprises, Inc., 144A 6.625% 15/05/2032	USD	135,000	137,266	0.06
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	1,115,000	1,142,155	0.55
			<b>1,734,968</b>	<b>0.82</b>

#### Containers & Packaging

Owens-Brockway Glass Container, Inc., 144A 7.25% 15/05/2031	USD	271,000	270,727	0.13
			<b>270,727</b>	<b>0.13</b>

#### Distribution/Wholesale

BCPE Empire Holdings, Inc., 144A 7.625% 01/05/2027	USD	1,800,000	1,744,266	0.82
Velocity Vehicle Group LLC, 144A 8% 01/06/2029	USD	125,000	128,782	0.06
			<b>1,873,048</b>	<b>0.88</b>

#### Diversified Financial Services

AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	250,000	259,347	0.12
Castlelake Aviation Finance DAC, 144A 5% 15/04/2027	USD	985,000	953,851	0.45
GGAM Finance Ltd., 144A 6.875% 15/04/2029	USD	675,000	685,186	0.32
Jane Street Group, 144A 7.125% 30/04/2031	USD	200,000	205,175	0.10
Jane Street Group, 144A 7.125% 30/04/2031	USD	200,000	205,175	0.10

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Diversified Financial Services (continued)

Jefferies Finance LLC, 144A 5% 15/08/2028	USD	1,575,000	1,455,401	0.69
Jefferson Capital Holdings LLC, 144A 6% 15/08/2026	USD	773,000	764,063	0.36
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	600,000	633,998	0.30
Macquarie Airfinance Holdings Ltd., 144A 6.5% 26/03/2031	USD	192,000	197,709	0.09
Rocket Mortgage LLC, 144A 3.875% 01/03/2031	USD	825,000	721,130	0.34
StoneX Group, Inc., 144A 7.875% 01/03/2031	USD	955,000	986,295	0.46
VistaJet Malta Finance plc, 144A 7.875% 01/05/2027	USD	375,000	332,165	0.16
VistaJet Malta Finance plc, 144A 6.375% 01/02/2030	USD	1,500,000	1,190,585	0.56
			<b>9,759,764</b>	<b>4.60</b>

#### Electric

Leeward Renewable Energy Operations LLC, 144A 4.25% 01/07/2029	USD	2,130,000	1,911,388	0.90
Pike Corp., 144A 5.5% 01/09/2028	USD	946,000	907,840	0.43
Pike Corp., 144A 8.625% 31/01/2031	USD	310,000	328,272	0.15
TransAlta Corp. 7.75% 15/11/2029	USD	940,000	981,049	0.46
			<b>4,128,549</b>	<b>1.94</b>

#### Electrical Components & Equipment

EnerSys, 144A 4.375% 15/12/2027	USD	925,000	878,078	0.42
EnerSys, 144A 6.625% 15/01/2032	USD	400,000	407,443	0.19
			<b>1,285,521</b>	<b>0.61</b>

#### Electronics

Coherent Corp., 144A 5% 15/12/2029	USD	650,000	615,801	0.29
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	915,000	840,727	0.40
Vontier Corp. 2.95% 01/04/2031	USD	1,005,000	842,795	0.39
			<b>2,299,323</b>	<b>1.08</b>

#### Engineering & Construction

Artera Services LLC, 144A 8.5% 15/02/2031	USD	1,205,000	1,243,297	0.59
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	500,000	495,018	0.23
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	1,640,000	1,538,281	0.72
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	1,695,000	1,517,867	0.71
KBR, Inc., 144A 4.75% 30/09/2028	USD	880,000	819,680	0.39
New Enterprise Stone & Lime Co., Inc., 144A 5.25% 15/07/2028	USD	780,000	738,763	0.35
TopBuild Corp., 144A 3.625% 15/03/2029	USD	250,000	224,725	0.11
TopBuild Corp., 144A 4.125% 15/02/2032	USD	265,000	233,762	0.11
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	865,000	829,383	0.39
			<b>7,640,776</b>	<b>3.60</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Entertainment

Allwyn Entertainment Financing UK plc, 144A 7.875% 30/04/2029	USD	800,000	827,392	0.39
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	1,515,000	1,415,770	0.67
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	970,000	892,206	0.42
CCM Merger, Inc., 144A 6.375% 01/05/2026	USD	380,000	377,346	0.18
Everi Holdings, Inc., 144A 5% 15/07/2029	USD	700,000	688,932	0.32
Jacobs Entertainment, Inc., 144A 6.75% 15/02/2029	USD	580,000	543,086	0.26
Midwest Gaming Borrower LLC, 144A 4.875% 01/05/2029	USD	825,000	770,391	0.36
Speedway Motorsports LLC, 144A 4.875% 01/11/2027	USD	1,895,000	1,812,980	0.85
			<b>7,328,103</b>	<b>3.45</b>

#### Environmental Control

GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	550,000	519,681	0.24
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	1,490,000	1,395,679	0.65
Reworld Holding Corp., 144A 4.875% 01/12/2029	USD	396,000	361,754	0.17
Reworld Holding Corp. 5% 01/09/2030	USD	575,000	521,136	0.25
Waste Pro USA, Inc., 144A 5.5% 15/02/2026	USD	1,135,000	1,118,704	0.53
Wrangler Holdco Corp., 144A 6.625% 01/04/2032	USD	275,000	275,162	0.13
			<b>4,192,116</b>	<b>1.97</b>

#### Food

Chobani LLC, 144A 4.625% 15/11/2028	USD	860,000	812,987	0.38
Chobani LLC, 144A 7.625% 01/07/2029	USD	1,010,000	1,041,559	0.49
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	1,525,000	1,335,424	0.63
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	340,000	309,977	0.15
			<b>3,499,947</b>	<b>1.65</b>

#### Healthcare Products

Medline Borrower LP, 144A 3.875% 01/04/2029	USD	685,000	632,413	0.30
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	875,000	891,373	0.42
			<b>1,523,786</b>	<b>0.72</b>

#### Healthcare Services

AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	1,984,000	1,891,556	0.90
Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032	USD	175,000	177,598	0.08
Fortrea Holdings, Inc., 144A 7.5% 01/07/2030	USD	890,000	886,065	0.42

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Healthcare Services (continued)

Heartland Dental LLC, 144A 10.5% 30/04/2028	USD	1,605,000	1,703,345	0.80
LifePoint Health, Inc., 144A 5.375% 15/01/2029	USD	1,922,000	1,688,184	0.79
LifePoint Health, Inc., 144A 10% 01/06/2032	USD	500,000	512,093	0.24
ModivCare Escrow Issuer, Inc., 144A 5% 01/10/2029	USD	1,040,000	736,749	0.35
ModivCare, Inc., 144A 5.875% 15/11/2025	USD	380,000	385,582	0.18
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	531,000	461,220	0.22
Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032	USD	1,355,000	1,368,680	0.64
US Acute Care Solutions LLC, 144A 9.75% 15/05/2029	USD	435,000	427,962	0.20
			<b>10,239,034</b>	<b>4.82</b>

#### Home Builders

Ashton Woods USA LLC, 144A 4.625% 01/04/2030	USD	660,000	592,585	0.28
Dream Finders Homes, Inc., 144A 8.25% 15/08/2028	USD	590,000	605,146	0.28
LGI Homes, Inc., 144A 4% 15/07/2029	USD	965,000	841,229	0.40
New Home Co., Inc. (The), 144A 9.25% 01/10/2029	USD	1,860,000	1,877,857	0.89
STL Holding Co. LLC, 144A 8.75% 15/02/2029	USD	1,000,000	1,044,874	0.49
Thor Industries, Inc., 144A 4% 15/10/2029	USD	895,000	791,230	0.37
			<b>5,752,921</b>	<b>2.71</b>

#### Home Furnishings

WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	1,405,000	1,371,768	0.65
			<b>1,371,768</b>	<b>0.65</b>

#### Housewares

CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	1,013,000	1,009,702	0.48
			<b>1,009,702</b>	<b>0.48</b>

#### Insurance

Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	380,000	375,734	0.18
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	1,307,000	1,218,331	0.57
Panther Escrow Issuer LLC, 144A 7.125% 01/06/2031	USD	630,000	638,172	0.30
			<b>2,232,237</b>	<b>1.05</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Internet

Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	2,300,000	1,910,058	0.90
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	1,110,000	1,092,249	0.51
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	1,475,000	1,523,155	0.72
			<b>4,525,462</b>	<b>2.13</b>

#### Investment Companies

Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	1,055,000	1,001,432	0.48
Icahn Enterprises LP 6.25% 15/05/2026	USD	790,000	784,814	0.37
Icahn Enterprises LP 5.25% 15/05/2027	USD	305,000	286,095	0.13
			<b>2,072,341</b>	<b>0.98</b>

#### Leisure Time

Acushnet Co., 144A 7.375% 15/10/2028	USD	260,000	269,643	0.13
Lindblad Expeditions Holdings, Inc., 144A 9% 15/05/2028	USD	479,000	493,838	0.23
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	985,000	975,983	0.46
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	950,000	990,100	0.46
Viking Cruises Ltd., 144A 5.875% 15/09/2027	USD	770,000	761,817	0.36
			<b>3,491,381</b>	<b>1.64</b>

#### Lodging

Hilton Domestic Operating Co., Inc., 144A 3.625% 15/02/2032	USD	355,000	307,729	0.14
Sugarhouse HSP Gaming Prop Mezz LP, 144A 5.875% 15/05/2025	USD	1,710,000	1,705,637	0.81
			<b>2,013,366</b>	<b>0.95</b>

#### Machinery Diversified

Esab Corp., 144A 6.25% 15/04/2029	USD	655,000	659,435	0.31
Manitowoc Co., Inc. (The), 144A 9% 01/04/2026	USD	611,000	612,482	0.29
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	515,000	472,138	0.22
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	475,000	461,376	0.22
			<b>2,205,431</b>	<b>1.04</b>

#### Media

Block Communications, Inc., 144A 4.875% 01/03/2028	USD	1,539,000	1,379,257	0.65
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	650,000	624,439	0.29
CCO Holdings LLC, 144A 5% 01/02/2028	USD	990,000	926,891	0.44
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	1,000,000	818,532	0.39
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	410,000	391,787	0.18

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Media (continued)

CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	750,000	571,259	0.27
CSC Holdings LLC, 144A 5.5% 15/04/2027	USD	1,170,000	950,261	0.45
GCI LLC, 144A 4.75% 15/10/2028	USD	915,000	837,358	0.39
LCPR Senior Secured Financing DAC, 144A 6.75% 15/10/2027	USD	715,000	670,046	0.32
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	1,731,000	1,670,908	0.78
National CineMedia LLC 0% 15/08/2026 <sup>s</sup>	USD	1,800,000	0	0.00
Townsquare Media, Inc., 144A 6.875% 01/02/2026	USD	1,695,000	1,671,357	0.78
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	425,000	406,694	0.19
Univision Communications, Inc., 144A 8% 15/08/2028	USD	530,000	517,403	0.24
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	1,175,000	972,228	0.46
Ziggo Bond Co., 144A 5.125% 28/02/2030	USD	375,000	318,301	0.15
			<b>12,726,721</b>	<b>5.98</b>

#### Mining

Eldorado Gold Corp., 144A 6.25% 01/09/2029	USD	990,000	953,165	0.45
First Quantum Minerals Ltd., 144A 9.375% 01/03/2029	USD	875,000	915,522	0.43
Hudbay Minerals, Inc., 144A 4.5% 01/04/2026	USD	467,000	456,575	0.21
IAMGOLD Corp., 144A 5.75% 15/10/2028	USD	1,045,000	989,002	0.48
Novelis Corp., 144A 4.75% 30/01/2030	USD	605,000	562,426	0.26
			<b>3,876,690</b>	<b>1.83</b>

#### Miscellaneous Manufacturers

Enpro, Inc. 5.75% 15/10/2026	USD	820,000	812,333	0.38
Enviri Corp., 144A 5.75% 31/07/2027	USD	1,881,000	1,789,323	0.85
			<b>2,601,656</b>	<b>1.23</b>

#### Oil & Gas

Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	920,000	912,037	0.43
Mataador Resources Co., 144A 6.875% 15/04/2028	USD	680,000	690,859	0.33
Mataador Resources Co., 144A 6.5% 15/04/2032	USD	490,000	490,396	0.23
Sitio Royalties Operating Partnership LP, 144A 7.875% 01/11/2028	USD	790,000	817,682	0.39
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	1,275,000	1,256,624	0.59
Vital Energy, Inc., 144A 7.875% 15/04/2032	USD	1,345,000	1,368,214	0.64
			<b>5,535,812</b>	<b>2.61</b>

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Oil & Gas Services

Archrock Partners LP, 144A 6.25% 01/04/2028	USD	330,000	327,268	0.15
Kodiak Gas Services LLC, 144A 7.25% 15/02/2029	USD	710,000	727,977	0.34
Oceaneering International, Inc. 6% 01/02/2028	USD	175,000	173,703	0.08
Oceaneering International, Inc. 6% 01/02/2028	USD	1,695,000	1,682,442	0.80
			<b>2,911,390</b>	<b>1.37</b>

#### Packaging & Containers

Ball Corp. 3.125% 15/09/2031	USD	530,000	449,041	0.21
Iris Holding, Inc., 144A 10% 15/12/2028	USD	625,000	533,775	0.25
Ol European Group BV, 144A 4.75% 15/02/2030	USD	330,000	302,052	0.14
Trident TPI Holdings, Inc., 144A 12.75% 31/12/2028	USD	605,000	661,869	0.31
TriMas Corp., 144A 4.125% 15/04/2029	USD	1,065,000	975,330	0.47
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	945,000	942,774	0.44
			<b>3,864,841</b>	<b>1.82</b>

#### Pharmaceuticals

Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	450,000	413,248	0.19
P&L Development LLC, 144A 7.75% 15/11/2025	USD	1,789,000	1,636,326	0.78
			<b>2,049,574</b>	<b>0.97</b>

#### Pipelines

Blue Racer Midstream LLC, 144A 7.25% 15/07/2032	USD	745,000	765,575	0.36
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	515,000	464,120	0.22
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	938,000	890,897	0.42
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	900,000	843,064	0.40
Global Partners LP, 144A 8.25% 15/01/2032	USD	150,000	154,119	0.07
Global Partners LP 6.875% 15/01/2029	USD	935,000	930,934	0.44
Martin Midstream Partners LP, 144A 11.5% 15/02/2028	USD	960,000	1,040,428	0.48
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	1,085,000	1,015,245	0.48
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	500,000	478,750	0.23
			<b>6,583,132</b>	<b>3.10</b>

#### Real Estate

Greystar Real Estate Partners LLC, 144A 7.75% 01/09/2030	USD	725,000	763,946	0.36
			<b>763,946</b>	<b>0.36</b>

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Reits

CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	1,505,000	1,387,815	0.65
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	995,000	874,093	0.41
HAT Holdings I LLC, 144A 3.75% 15/09/2030	USD	1,190,000	1,040,130	0.49
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	425,000	401,341	0.19
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	760,000	723,720	0.34
National Health Investors, Inc., REIT 3% 01/02/2031	USD	1,795,000	1,476,207	0.70
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	500,000	469,248	0.22
RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026	USD	290,000	276,344	0.13
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	375,000	334,414	0.16
			<b>6,983,312</b>	<b>3.29</b>

#### Retail

Arko Corp., 144A 5.125% 15/11/2029	USD	1,605,000	1,397,715	0.66
Dave & Buster's, Inc., 144A 7.625% 01/11/2025	USD	705,000	709,547	0.33
Evergreen Acqco 1 LP, 144A 9.75% 26/04/2028	USD	1,017,000	1,087,118	0.51
Ferrelgas LP, 144A 5.875% 01/04/2029	USD	2,195,000	2,025,018	0.95
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	350,000	324,684	0.15
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	435,000	390,571	0.18
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	450,000	400,993	0.19
Macy's Retail Holdings LLC 4.5% 15/12/2034	USD	1,225,000	1,060,076	0.50
Nathan's Famous, Inc., 144A 6.625% 01/11/2025	USD	746,000	749,115	0.35
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	1,178,000	1,165,431	0.55
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	945,000	877,635	0.41
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	675,000	652,176	0.31
			<b>10,840,079</b>	<b>5.09</b>

#### Software

AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	1,570,000	1,445,882	0.68
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	730,000	677,714	0.32
Cloud Software Group, Inc., 144A 9% 30/09/2029	USD	1,390,000	1,348,831	0.64
Concentrix Corp. 6.6% 02/08/2028	USD	450,000	456,356	0.21
Dye & Durham Ltd., 144A 8.625% 15/04/2029	USD	1,145,000	1,162,928	0.55
Rackspace Technology Global, Inc., 144A 5.375% 01/12/2028	USD	720,000	176,869	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Software (continued)

ROBLOX Corp., 144A 3.875% 01/05/2030	USD	1,690,000	1,501,806	0.71
Rocket Software, Inc., 144A 6.5% 15/02/2029	USD	2,635,000	2,299,173	1.08
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	1,130,000	1,023,933	0.48
			<b>10,093,492</b>	<b>4.75</b>

#### Telecommunications

C&W Senior Finance Ltd., 144A 6.875% 15/09/2027	USD	1,380,000	1,323,434	0.62
Ciena Corp., 144A 4% 31/01/2030	USD	990,000	897,620	0.42
Sable International Finance Ltd., 144A 5.75% 07/09/2027	USD	700,000	671,067	0.32
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	1,375,000	1,162,209	0.55
			<b>4,054,330</b>	<b>1.91</b>

#### Transportation

Cargo Aircraft Management, Inc., 144A 4.75% 01/02/2028	USD	750,000	696,129	0.33
Carriage Purchaser, Inc., 144A 7.875% 15/10/2029	USD	1,911,000	1,766,577	0.82
Genesee & Wyoming, Inc., 144A 6.25% 15/04/2032	USD	705,000	704,339	0.33
RXO, Inc., 144A 7.5% 15/11/2027	USD	245,000	251,949	0.12
Seaspan Corp., 144A 5.5% 01/08/2029	USD	1,060,000	947,025	0.45
Watco Cos. LLC, 144A 6.5% 15/06/2027	USD	995,000	994,629	0.47
			<b>5,360,648</b>	<b>2.52</b>

#### Total Corporate Bonds

**197,270,384 92.89**

### Equities

#### Mining

American Gilsonite Co.*	USD	60	150	0.00
			<b>150</b>	<b>0.00</b>

#### Total Equities

**150 0.00**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market**

**202,816,792 95.50**

# US High Yield Middle Market Bond Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS</b>				
<b>Mutual Funds</b>				
Morgan Stanley Liquidity Funds US Dollar Treasury Liquidity Fund - MS Reserve <sup>1</sup>	USD	3,777,965	3,777,965	1.78
			<b>3,777,965</b>	<b>1.78</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>3,777,965</b>	<b>1.78</b>
<b>Exchange Traded Funds</b>				
<b>ETF</b>				
iShares USD High Yield Corp Bond Fund	USD	24,500	2,254,980	1.06
			<b>2,254,980</b>	<b>1.06</b>
<b>Total Exchange Traded Funds</b>			<b>2,254,980</b>	<b>1.06</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>6,032,945</b>	<b>2.84</b>
<b>Total Investments</b>			<b>208,849,737</b>	<b>98.34</b>
<b>Cash</b>			<b>417,833</b>	<b>0.20</b>
<b>Other Assets/(Liabilities)</b>			<b>3,111,278</b>	<b>1.46</b>
<b>Total Net Assets</b>			<b>212,378,848</b>	<b>100.00</b>

<sup>§</sup> Security is currently in default.

<sup>\*</sup> Security is valued at its fair value under the direction of the Board of Directors of the Company.

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	1,000	USD	1,067	01/07/2024	J.P. Morgan	2	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>2</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>2</b>	<b>0.00</b>
<b>EUR Hedged Share Class</b>							
EUR	15,400,044	USD	16,505,999	31/07/2024	J.P. Morgan	(5,527)	0.00
USD	1,069	EUR	1,000	31/07/2024	J.P. Morgan	(2)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(5,529)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(5,529)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(5,527)</b>	<b>0.00</b>



# Global Balanced Defensive Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in portfolio of transferable securities such as equity securities, including closed-end Real Estate Investment Trusts (REITS); Fixed Income Securities (including investment grade, non-investment grade and unrated) and money market instruments and cash globally and through the use of financial derivative instruments. The investments will target total portfolio risk and volatility below that of the Global Balanced Fund.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	100,000	98,976	0.26
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	93,190	0.24
Westpac Banking Corp., Reg. S 0.766% 13/05/2031	EUR	100,000	93,425	0.25
			<b>285,591</b>	<b>0.75</b>
<b>Austria</b>				
Raiffeisen Bank International AG, Reg. S, FRN 4.75% 26/01/2027	EUR	100,000	100,969	0.27
			<b>100,969</b>	<b>0.27</b>
<b>Belgium</b>				
KBC Group NV, Reg. S, FRN 4.375% 23/11/2027	EUR	100,000	101,347	0.27
			<b>101,347</b>	<b>0.27</b>
<b>Canada</b>				
Bank of Nova Scotia (The), Reg. S, FRN 4.285% 10/06/2027	EUR	100,000	100,024	0.26
Toronto-Dominion Bank (The), Reg. S 2.551% 03/08/2027	EUR	100,000	97,083	0.26
			<b>197,107</b>	<b>0.52</b>
<b>Czech Republic</b>				
Ceska sporitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	100,000	99,918	0.26
			<b>99,918</b>	<b>0.26</b>
<b>Denmark</b>				
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	100,000	98,143	0.26
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.26
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.26
			<b>298,493</b>	<b>0.78</b>
<b>Finland</b>				
Nordea Bank Abp, Reg. S 1.125% 16/02/2027	EUR	100,000	94,146	0.25
			<b>94,146</b>	<b>0.25</b>
<b>France</b>				
Banque Federative du Credit Mutuel SA, Reg. S 3.125% 14/09/2027	EUR	200,000	197,250	0.52
BNP Paribas SA, Reg. S, FRN 1.125% 15/01/2032	EUR	100,000	92,139	0.24
BPCE SA, Reg. S, FRN 5.75% 01/06/2033	EUR	100,000	104,978	0.28



# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

Credit Agricole Assurances SA, Reg. S, FRN 4.5% Perpetual	EUR	100,000	99,363	0.26
Engie SA, Reg. S 0% 04/03/2027	EUR	100,000	91,330	0.24
Kering SA, Reg. S 1.25% 10/05/2026	EUR	100,000	96,114	0.25
Orange SA, Reg. S, FRN 1.75% Perpetual	EUR	100,000	93,244	0.24
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	95,392	0.25
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	100,000	93,632	0.25
			<b>963,442</b>	<b>2.53</b>

#### Germany

Amprion GmbH, Reg. S 3.45% 22/09/2027	EUR	100,000	99,465	0.26
Bayer AG, Reg. S, FRN 3.125% 12/11/2079	EUR	100,000	91,009	0.24
BMW US Capital LLC, Reg. S 3% 02/11/2027	EUR	100,000	99,017	0.26
Deutsche Bank AG, Reg. S, FRN 5.375% 11/01/2029	EUR	100,000	104,186	0.27
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	97,624	0.26
Volkswagen Financial Services AG, Reg. S 3.75% 10/09/2026	EUR	30,000	30,071	0.08
Volkswagen Financial Services AG, Reg. S 3.375% 06/04/2028	EUR	100,000	99,491	0.26
Volkswagen Leasing GmbH, Reg. S 3.625% 11/10/2026	EUR	100,000	99,973	0.26
Vonovia SE, Reg. S 4.75% 23/05/2027	EUR	100,000	102,801	0.27
			<b>823,637</b>	<b>2.16</b>

#### Iceland

Landsbankinn HF, Reg. S 5% 13/05/2028	EUR	100,000	102,510	0.27
			<b>102,510</b>	<b>0.27</b>

#### Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,578	0.25
Dell Bank International DAC, Reg. S 4.5% 18/10/2027	EUR	100,000	102,543	0.27
			<b>197,121</b>	<b>0.52</b>

#### Italy

Autostrade per l'Italia SpA, Reg. S 1.875% 04/11/2025	EUR	100,000	97,544	0.26
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	100,000	99,658	0.26
Enel SpA, Reg. S, FRN 6.375% Perpetual	EUR	100,000	105,408	0.28
Intesa Sanpaolo SpA, Reg. S, FRN 5% 08/03/2028	EUR	150,000	154,542	0.41
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.26
Snam SpA, Reg. S 3.375% 19/02/2028	EUR	100,000	99,269	0.26
UniCredit SpA, Reg. S, FRN 3.875% 11/06/2028	EUR	150,000	149,900	0.39
			<b>806,324</b>	<b>2.12</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg

Logicor Financing SARL, Reg. S 4.625% 25/07/2028	EUR	100,000	100,839	0.27
P3 Group SARL, Reg. S 0.875% 26/01/2026	EUR	100,000	95,192	0.25
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	88,955	0.23
			<b>284,986</b>	<b>0.75</b>

#### Netherlands

ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	100,000	100,853	0.27
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.26
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	100,000	90,900	0.24
JDE Peet's NV, Reg. S 0% 16/01/2026	EUR	100,000	94,443	0.25
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	100,000	99,171	0.26
			<b>486,134</b>	<b>1.28</b>

#### New Zealand

ANZ New Zealand Int'l Ltd. 3.527% 24/01/2028	EUR	100,000	99,940	0.26
ASB Bank Ltd., Reg. S 4.5% 16/03/2027	EUR	100,000	102,466	0.27
			<b>202,406</b>	<b>0.53</b>

#### Norway

DNB Bank ASA, Reg. S, FRN 4.5% 19/07/2028	EUR	100,000	102,539	0.27
			<b>102,539</b>	<b>0.27</b>

#### Poland

ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	90,594	0.24
			<b>90,594</b>	<b>0.24</b>

#### Spain

Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 4.202% 07/06/2027	EUR	100,000	100,021	0.26
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	100,000	97,954	0.26
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	100,000	104,480	0.27
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	97,918	0.26
Ibercaja Banco SA, Reg. S, FRN 4.375% 30/07/2028	EUR	100,000	101,069	0.26
Iberdrola Finanzas SA, Reg. S, FRN 4.875% Perpetual	EUR	100,000	101,561	0.27
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	102,358	0.27
			<b>705,361</b>	<b>1.85</b>

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Sweden

Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	100,000	81,743	0.21
Hemso Treasury OYJ, Reg. S 0% 19/01/2028	EUR	100,000	87,658	0.23
Skandinaviska Enskilda Banken AB, FRN 0.75% 03/11/2031	EUR	200,000	184,662	0.49
Volvo Treasury AB, Reg. S 2% 19/08/2027	EUR	100,000	95,934	0.25
			<b>449,997</b>	<b>1.18</b>

#### Switzerland

Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	100,000	104,508	0.27
Swisscom Finance BV, Reg. S 3.5% 29/08/2028	EUR	100,000	100,813	0.26
UBS Group AG, Reg. S 2.75% 15/06/2027	EUR	200,000	195,989	0.52
UBS Group AG, Reg. S, FRN 2.125% 13/10/2026	EUR	100,000	97,731	0.26
			<b>499,041</b>	<b>1.31</b>

#### United Kingdom

BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	97,891	0.26
DS Smith plc, Reg. S 4.375% 27/07/2027	EUR	100,000	102,073	0.27
HSBC Holdings plc, Reg. S, FRN 3.019% 15/06/2027	EUR	100,000	98,617	0.26
Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	100,000	99,398	0.26
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.27
Nationwide Building Society, Reg. S 4.5% 01/11/2026	EUR	100,000	102,158	0.27
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.26
Rentokil Initial Finance BV, Reg. S 3.875% 27/06/2027	EUR	100,000	100,666	0.26
Santander UK Group Holdings plc, Reg. S, FRN 0.603% 13/09/2029	EUR	100,000	87,399	0.23
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.26
			<b>990,375</b>	<b>2.60</b>

#### United States of America

American Medical Systems Europe BV 3.375% 08/03/2029	EUR	100,000	99,284	0.26
AT&T, Inc. 1.8% 05/09/2026	EUR	100,000	96,539	0.25
Bank of America Corp., Reg. S, FRN 1.662% 25/04/2028	EUR	100,000	95,161	0.25
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	100,000	93,317	0.25
Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	100,000	88,013	0.23
Haleon Netherlands Capital BV, Reg. S 1.25% 29/03/2026	EUR	100,000	95,967	0.25
John Deere Bank SA 3.3% 15/10/2029	EUR	100,000	99,848	0.26

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

JPMorgan Chase & Co., Reg. S 1.963% 23/03/2030	EUR	100,000	92,709	0.24
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	100,000	95,830	0.25
JPMorganChase, Reg. S, FRN 3.674% 06/06/2028	EUR	100,000	100,440	0.27
Medtronic Global Holdings SCA 2.625% 15/10/2025	EUR	100,000	98,610	0.26
Medtronic, Inc. 3.65% 15/10/2029	EUR	100,000	101,211	0.27
National Grid North America, Inc., Reg. S 0.41% 20/01/2026	EUR	100,000	95,116	0.25
US Bancorp, FRN 4.63% 21/05/2028	EUR	100,000	99,735	0.26
			<b>1,451,364</b>	<b>3.81</b>

#### Total Corporate Bonds

**9,333,402 24.52**

### Equities

#### Austria

BAWAG Group AG, Reg. S	EUR	15	885	0.00
Erste Group Bank AG	EUR	60	2,645	0.01
OMV AG	EUR	46	1,867	0.01
Raiffeisen Bank International AG	EUR	25	407	0.00
Verbund AG	EUR	20	1,471	0.00
			<b>7,275</b>	<b>0.02</b>

#### Belgium

D'eteren Group	EUR	19	3,757	0.01
Elia Group SA/NV	EUR	40	3,530	0.01
KBC Group NV	EUR	75	4,923	0.01
UCB SA	EUR	28	3,868	0.01
			<b>16,078</b>	<b>0.04</b>

#### Brazil

B3 SA - Brasil Bolsa Balcao	BRL	2,600	4,431	0.01
Banco Bradesco SA	BRL	1,600	2,981	0.01
Banco do Brasil SA	BRL	600	2,663	0.01
CCR SA	BRL	600	1,184	0.00
Cia Energetica de Minas Gerais Preference	BRL	1,038	1,719	0.01
Cia Siderurgica Nacional SA	BRL	900	1,936	0.01
CPFL Energia SA	BRL	300	1,650	0.00
Engie Brasil Energia SA	BRL	100	744	0.00
Gerdau SA Preference	BRL	1,300	3,976	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	2,100	1,351	0.00
Localiza Rent a Car SA Rights 06/08/2024	BRL	2	3	0.00
Localiza Rent a Car SA	BRL	200	1,393	0.00
Lojas Renner SA	BRL	900	1,881	0.01
Natura & Co. Holding SA	BRL	200	525	0.00
Petroleo Brasileiro SA	BRL	1,100	7,405	0.02
Raia Drogasil SA	BRL	700	3,021	0.01
Suzano SA	BRL	400	3,788	0.01
TOTVS SA	BRL	400	2,050	0.01
Ultrapar Participacoes SA	BRL	300	1,092	0.00
WEG SA	BRL	160	1,119	0.00
			<b>44,912</b>	<b>0.12</b>

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### China

37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	3,500	5,867	0.02
AIMA Technology Group Co. Ltd. 'A'	CNY	400	1,404	0.00
Alibaba Group Holding Ltd.	HKD	3,300	27,744	0.07
Anker Innovations Technology Co. Ltd. 'A'	CNY	130	1,190	0.00
Baidu, Inc. 'A'	HKD	800	8,132	0.02
Bank of Suzhou Co. Ltd. 'A'	CNY	7,100	6,846	0.02
BeiGene Ltd.	HKD	100	1,030	0.00
Beijing Enterprises Water Group Ltd.	HKD	12,000	3,445	0.01
BOC Aviation Ltd., Reg. S	HKD	600	4,016	0.01
Bosideng International Holdings Ltd.	HKD	6,000	3,495	0.01
By-health Co. Ltd. 'A'	CNY	700	1,219	0.00
China Jushi Co. Ltd. 'A'	CNY	900	1,278	0.00
China Longyuan Power Group Corp. Ltd. 'H'	HKD	5,000	4,196	0.01
China Medical System Holdings Ltd.	HKD	1,000	792	0.00
China Overseas Land & Investment Ltd.	HKD	1,000	1,617	0.00
China Pacific Insurance Group Co. Ltd. 'A'	CNY	2,300	8,227	0.02
China Petroleum & Chemical Corp. 'A'	CNY	1,600	1,299	0.00
China Petroleum & Chemical Corp. 'H'	HKD	6,000	3,628	0.01
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	7,568	5,840	0.02
China Resources Beer Holdings Co. Ltd.	HKD	500	1,570	0.00
China Resources Land Ltd.	HKD	1,000	3,172	0.01
China State Construction Engineering Corp. Ltd. 'A'	CNY	2,500	1,706	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	1,900	1,065	0.00
China Vanke Co. Ltd. 'A'	CNY	2,000	1,780	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	900	3,348	0.01
CITIC Ltd.	HKD	1,000	849	0.00
CMOC Group Ltd. 'A'	CNY	900	982	0.00
CMOC Group Ltd. 'H'	HKD	3,000	2,561	0.01
Contemporary Ampere Technology Co. Ltd. 'A'	CNY	80	1,850	0.01
COSCO SHIPPING Ports Ltd.	HKD	4,000	2,578	0.01
Country Garden Holdings Co. Ltd.*	HKD	4,175	121	0.00
Country Garden Services Holdings Co. Ltd.	HKD	1,000	576	0.00
CSPC Pharmaceutical Group Ltd.	HKD	2,000	1,487	0.00
ENN Energy Holdings Ltd.	HKD	500	3,841	0.01
ENN Natural Gas Co. Ltd. 'A'	CNY	500	1,336	0.00
Far East Horizon Ltd.	HKD	13,000	7,902	0.02
Flat Glass Group Co. Ltd. 'A'	CNY	800	2,069	0.01
Fosun International Ltd.	HKD	500	251	0.00
Goldwind Science & Technology Co. Ltd. 'A'	CNY	1,500	1,296	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	200	699	0.00
Haier Smart Home Co. Ltd. 'H'	HKD	1,400	4,365	0.01
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	400	2,498	0.01
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	2,600	4,171	0.01
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	9,800	10,113	0.03
Innovent Biologics, Inc., Reg. S	HKD	500	2,201	0.01
JD Health International, Inc., Reg. S	HKD	350	888	0.00
JD.com, Inc. 'A'	HKD	600	7,272	0.02
Kanzhun Ltd., ADR	USD	272	4,815	0.01
KE Holdings, Inc., ADR	USD	41	549	0.00
Kingdee International Software Group Co. Ltd.	HKD	6,000	5,246	0.01
Kuang-Chi Technologies Co. Ltd. 'A'	CNY	500	1,116	0.00
Li Auto, Inc. 'A'	HKD	400	3,376	0.01
Longfor Group Holdings Ltd., Reg. S	HKD	1,079	1,381	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### China (continued)

LONGi Green Energy Technology Co. Ltd. 'A'	CNY	5,100	9,189	0.02
Luzhou Laojiao Co. Ltd. 'A'	CNY	100	1,842	0.01
Meituan, Reg. S 'B'	HKD	830	11,002	0.03
NetEase, Inc.	HKD	300	5,335	0.01
New Oriental Education & Technology Group, Inc.	HKD	200	1,438	0.00
NIO, Inc., ADR	USD	911	3,644	0.01
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	800	3,544	0.01
PDD Holdings, Inc., ADR	USD	43	5,308	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	3,000	962	0.00
Ping An Bank Co. Ltd. 'A'	CNY	5,900	7,697	0.02
Pop Mart International Group Ltd., Reg. S	HKD	1,200	5,485	0.01
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	750	1,395	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	1,300	3,194	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	2,100	2,948	0.01
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	15,300	13,211	0.04
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	2,800	1,217	0.00
Shenzhen International Holdings Ltd.	HKD	3,180	2,371	0.01
Shenzhen YUTO Packaging Technology Co. Ltd. 'A'	CNY	500	1,645	0.00
Sichuan Swellfun Co. Ltd. 'A'	CNY	500	2,416	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	1,400	2,324	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	800	1,984	0.01
Sungrow Power Supply Co. Ltd. 'A'	CNY	140	1,116	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	400	2,303	0.01
Tencent Holdings Ltd.	HKD	900	39,954	0.11
Tongcheng Travel Holdings Ltd., Reg. S	HKD	3,600	6,684	0.02
Vipshop Holdings Ltd., ADR	USD	254	3,108	0.01
Wuxi Biologics Cayman, Inc., Reg. S	HKD	2,500	3,454	0.01
Xiaomi Corp., Reg. S 'B'	HKD	1,600	3,149	0.01
Xinyi Solar Holdings Ltd.	HKD	8,266	3,881	0.01
XPeng, Inc. 'A'	HKD	600	2,096	0.01
Yadea Group Holdings Ltd., Reg. S	HKD	2,000	2,358	0.01
Yum China Holdings, Inc.	USD	325	9,492	0.03
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	280	1,841	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	900	3,315	0.01
ZTO Express Cayman, Inc., ADR	USD	40	780	0.00
			<b>351,977</b>	<b>0.93</b>

#### Colombia

Interconexion Electrica SA ESP	COP	171	692	0.00
			<b>692</b>	<b>0.00</b>

#### Denmark

AP Moller - Maersk A/S 'B'	DKK	1	1,623	0.01
Danske Bank A/S	DKK	264	7,356	0.02
DSV A/S	DKK	27	3,874	0.01
Genmab A/S	DKK	89	20,796	0.06
Jyske Bank A/S	DKK	9	665	0.00
Novo Nordisk A/S 'B'	DKK	348	47,140	0.12
Novonesis (Novozymes) B 'B'	DKK	32	1,813	0.01
Pandora A/S	DKK	25	3,533	0.01
Ringkjoebing Landbobank A/S	DKK	5	781	0.00

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Denmark (continued)

ROCKWOOL A/S 'B'	DKK	12	4,528	0.01
Sydbank A/S	DKK	10	496	0.00
Vestas Wind Systems A/S	DKK	211	4,584	0.01
			<b>97,189</b>	<b>0.26</b>

#### Finland

Elisa OYJ	EUR	90	3,848	0.01
Kesko OYJ 'B'	EUR	828	13,530	0.04
Metso OYJ	EUR	133	1,316	0.00
Neste OYJ	EUR	144	2,398	0.01
Nokia OYJ	EUR	1,961	6,957	0.02
Stora Enso OYJ 'R'	EUR	154	1,969	0.00
UPM-Kymmene OYJ	EUR	164	5,351	0.01
Wartsila OYJ Abp	EUR	203	3,642	0.01
			<b>39,011</b>	<b>0.10</b>

#### France

Accor SA	EUR	22	838	0.00
Aéroports de Paris SA	EUR	35	3,973	0.01
Air Liquide SA	EUR	67	10,796	0.03
Airbus SE	EUR	110	14,155	0.04
Amundi SA, Reg. S	EUR	27	1,631	0.00
ArcelorMittal SA	EUR	60	1,283	0.00
AXA SA	EUR	732	22,289	0.06
BNP Paribas SA	EUR	442	26,246	0.07
Bouygues SA	EUR	140	4,185	0.01
Bureau Veritas SA	EUR	120	3,108	0.01
Capgemini SE	EUR	19	3,525	0.01
Carrefour SA	EUR	421	5,536	0.01
Cie de Saint-Gobain SA	EUR	68	4,954	0.01
Cie Generale des Etablissements Michelin SCA	EUR	174	6,252	0.02
Covivio SA, REIT	EUR	83	3,679	0.01
Credit Agricole SA	EUR	349	4,460	0.01
Dassault Systemes SE	EUR	291	10,252	0.03
Edenred SE	EUR	80	3,190	0.01
Eiffage SA	EUR	21	1,809	0.00
Engie SA	EUR	207	2,753	0.01
EssilorLuxottica SA	EUR	36	7,222	0.02
Eurofins Scientific SE	EUR	152	7,065	0.02
Euronext NV, Reg. S	EUR	35	3,031	0.01
Hermes International SCA	EUR	4	8,580	0.02
Kering SA	EUR	56	18,942	0.05
Legrand SA	EUR	31	2,874	0.01
L'Oréal SA	EUR	59	24,199	0.06
LVMH Moët Hennessy Louis Vuitton SE	EUR	37	26,403	0.07
Orange SA	EUR	213	1,988	0.01
Pernod Ricard SA	EUR	24	3,038	0.01
Publicis Groupe SA	EUR	32	3,181	0.01
Renault SA	EUR	25	1,187	0.00
Rexel SA	EUR	150	3,615	0.01
Safran SA	EUR	42	8,308	0.02
Sanofi SA	EUR	131	11,770	0.03
Schneider Electric SE	EUR	148	33,130	0.09
Societe Generale SA	EUR	360	7,922	0.02
STMicroelectronics NV	EUR	75	2,770	0.01
Teleperformance SE	EUR	30	2,989	0.01
Thales SA	EUR	40	6,026	0.02
TotalEnergies SE	EUR	571	35,516	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### France (continued)

Unibail-Rodamco-Westfield, REIT	EUR	14	1,026	0.00
Veolia Environnement SA	EUR	71	1,981	0.00
Vinci SA	EUR	106	10,439	0.03
Vivendi SE	EUR	84	823	0.00

**368,939** **0.97**

#### Germany

adidas AG	EUR	16	3,546	0.01
Allianz SE	EUR	36	9,346	0.02
Bayerische Motoren Werke AG	EUR	23	2,029	0.01
Commerzbank AG	EUR	497	7,013	0.02
Deutsche Bank AG	EUR	490	7,276	0.02
Deutsche Post AG	EUR	75	2,834	0.01
Knorr-Bremse AG	EUR	20	1,429	0.00
LEG Immobilien SE	EUR	31	2,379	0.01
MTU Aero Engines AG	EUR	10	2,396	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	11	5,141	0.01
Puma SE	EUR	97	4,168	0.01
SAP SE	EUR	104	19,750	0.05
Siemens AG	EUR	46	8,010	0.02
Vonovia SE	EUR	72	1,917	0.00
			<b>77,234</b>	<b>0.20</b>

#### Hong Kong

AIA Group Ltd.	HKD	1,600	10,114	0.03
HKT Trust & HKT Ltd. 'SS'	HKD	2,000	2,097	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	50	1,495	0.00
Horizon Construction Development Ltd.	HKD	2,407	432	0.00
Link REIT	HKD	368	1,335	0.00
MTR Corp. Ltd.	HKD	722	2,129	0.01
Sino Land Co. Ltd.	HKD	108	104	0.00
Swire Properties Ltd.	HKD	200	297	0.00
			<b>18,003</b>	<b>0.05</b>

#### Hungary

MOL Hungarian Oil & Gas plc	HUF	518	3,757	0.01
Richter Gedeon Nyrt.	HUF	61	1,474	0.00
			<b>5,231</b>	<b>0.01</b>

#### India

ABB India Ltd.	INR	14	1,332	0.00
Adani Green Energy Ltd.	INR	171	3,426	0.01
APL Apollo Tubes Ltd.	INR	126	2,195	0.01
Apollo Hospitals Enterprise Ltd.	INR	28	1,941	0.01
Asian Paints Ltd.	INR	127	4,151	0.01
Bajaj Finance Ltd.	INR	107	8,529	0.02
Bharat Electronics Ltd.	INR	1,744	5,977	0.02
Cipla Ltd.	INR	134	2,223	0.01
Container Corp. of India Ltd.	INR	92	1,074	0.00
Dabur India Ltd.	INR	1,373	9,242	0.02
HCL Technologies Ltd.	INR	1,149	18,790	0.05
Hero MotoCorp Ltd.	INR	55	3,438	0.01
Hindalco Industries Ltd.	INR	491	3,815	0.01
Hindustan Unilever Ltd.	INR	322	8,923	0.02
ICICI Bank Ltd.	INR	76	1,021	0.00

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### India (continued)

ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	3,135	21,273	0.06
Indian Hotels Co. Ltd. 'A'	INR	477	3,340	0.01
Info Edge India Ltd.	INR	25	1,900	0.00
Infosys Ltd.	INR	807	14,169	0.04
Jindal Steel & Power Ltd.	INR	137	1,603	0.00
Kotak Mahindra Bank Ltd.	INR	292	5,895	0.02
Macrotech Developers Ltd., Reg. S	INR	98	1,651	0.00
Marico Ltd.	INR	440	3,022	0.01
Max Healthcare Institute Ltd.	INR	120	1,264	0.00
Mphasis Ltd.	INR	230	6,329	0.02
PI Industries Ltd.	INR	23	979	0.00
Power Grid Corp. of India Ltd.	INR	2,235	8,289	0.02
Reliance Industries Ltd.	INR	815	28,582	0.07
Samvardhana Motherhood International Ltd.	INR	2,109	4,496	0.01
SBI Cards & Payment Services Ltd.	INR	2,134	17,325	0.05
Shriram Finance Ltd.	INR	163	5,318	0.01
Supreme Industries Ltd.	INR	31	2,069	0.01
Suzlon Energy Ltd.	INR	11,917	7,053	0.02
Tata Elxsi Ltd.	INR	60	4,707	0.01
Tech Mahindra Ltd.	INR	143	2,291	0.01
TVS Motor Co. Ltd.	INR	39	1,033	0.00
United Spirits Ltd.	INR	56	801	0.00
UPL Ltd.	INR	495	3,166	0.01
Zomato Ltd.	INR	1,018	2,287	0.01
			<b>224,919</b>	<b>0.59</b>

#### Indonesia

Sarana Menara Nusantara Tbk. PT	IDR	106,300	4,457	0.01
Telkom Indonesia Persero Tbk. PT	IDR	8,700	1,547	0.00
Unilever Indonesia Tbk. PT	IDR	12,800	2,205	0.01
			<b>8,209</b>	<b>0.02</b>

#### Ireland

AIB Group plc	EUR	287	1,417	0.00
Bank of Ireland Group plc	EUR	680	6,615	0.02
CRH plc	GBP	12	842	0.00
Kingspan Group plc	EUR	31	2,468	0.01
			<b>11,342</b>	<b>0.03</b>

#### Italy

Assicurazioni Generali SpA	EUR	267	6,221	0.02
Banca Monte dei Paschi di Siena SpA	EUR	143	628	0.00
Banca Popolare di Sondrio SpA	EUR	66	438	0.00
Banco BPM SpA	EUR	281	1,678	0.00
BPER Banca SpA	EUR	186	877	0.00
Davide Campari-Milano NV	EUR	166	1,476	0.00
Enel SpA	EUR	564	3,663	0.01
Eni SpA	EUR	412	5,921	0.02
FinecoBank Banca Fineco SpA	EUR	112	1,551	0.00
Intesa Sanpaolo SpA	EUR	2,990	10,380	0.03
Moncler SpA	EUR	167	9,539	0.03
Nexi SpA, Reg. S	EUR	495	2,826	0.01
Poste Italiane SpA, Reg. S	EUR	266	3,161	0.01
UniCredit SpA	EUR	323	11,134	0.03
			<b>59,493</b>	<b>0.16</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan

Advantest Corp.	JPY	300	11,406	0.03
Aeon Co. Ltd.	JPY	1,000	20,052	0.05
Ajinomoto Co., Inc.	JPY	100	3,296	0.01
Asahi Kasei Corp.	JPY	1,400	8,417	0.02
Astellas Pharma, Inc.	JPY	700	6,475	0.02
Azbil Corp.	JPY	800	20,927	0.05
Bridgestone Corp.	JPY	100	3,693	0.01
Central Japan Railway Co.	JPY	500	10,132	0.03
Chubu Electric Power Co., Inc.	JPY	200	2,215	0.01
Chugai Pharmaceutical Co. Ltd.	JPY	800	26,744	0.07
Daifuku Co. Ltd.	JPY	500	8,816	0.02
Daichi Life Holdings, Inc.	JPY	300	7,518	0.02
Daichi Sankyo Co. Ltd.	JPY	200	6,471	0.02
Daiwa House Industry Co. Ltd.	JPY	200	4,764	0.01
Daiwa Securities Group, Inc.	JPY	1,800	12,920	0.03
East Japan Railway Co.	JPY	1,000	15,541	0.04
ENEOS Holdings, Inc.	JPY	1,000	4,827	0.01
FANUC Corp.	JPY	400	10,276	0.03
Fast Retailing Co. Ltd.	JPY	100	23,752	0.06
Fujitsu Ltd.	JPY	1,400	20,590	0.05
GLP J-Reit, REIT	JPY	2	1,531	0.00
Hitachi Construction Machinery Co. Ltd.	JPY	200	5,030	0.01
Hitachi Ltd.	JPY	1,000	21,093	0.06
Inpex Corp.	JPY	300	4,146	0.01
ITOCHU Corp.	JPY	600	27,565	0.07
Japan Post Insurance Co. Ltd.	JPY	600	10,917	0.03
Japan Real Estate Investment Corp., REIT	JPY	1	2,962	0.01
Kansai Electric Power Co., Inc. (The)	JPY	200	3,152	0.01
Kao Corp.	JPY	200	7,611	0.02
Kawasaki Kisen Kaisha Ltd.	JPY	200	2,725	0.01
KDDI Corp.	JPY	600	14,901	0.04
Keisei Electric Railway Co. Ltd.	JPY	100	3,021	0.01
Kintetsu Group Holdings Co. Ltd.	JPY	300	6,124	0.02
Kobe Bussan Co. Ltd.	JPY	100	2,093	0.01
Koito Manufacturing Co. Ltd.	JPY	200	2,585	0.01
Kubota Corp.	JPY	400	5,261	0.01
LY Corp.	JPY	1,900	4,316	0.01
Marubeni Corp.	JPY	700	12,161	0.03
MatsukiyoCocokara & Co.	JPY	300	4,039	0.01
McDonald's Holdings Co. Japan Ltd.	JPY	100	3,697	0.01
MINEBEA MITSUMI, Inc.	JPY	200	3,865	0.01
Mitsui Fudosan Co. Ltd.	JPY	700	6,023	0.02
Nexon Co. Ltd.	JPY	100	1,742	0.00
NIDEC Corp.	JPY	100	4,187	0.01
Nippon Paint Holdings Co. Ltd.	JPY	200	1,225	0.00
Nippon Prologis REIT, Inc.	JPY	1	1,464	0.00
Nippon Telegraph & Telephone Corp.	JPY	4,500	3,985	0.01
Nitto Denko Corp.	JPY	100	7,426	0.02
Nomura Research Institute Ltd.	JPY	300	7,932	0.02
Obayashi Corp.	JPY	200	2,234	0.01
Ommron Corp.	JPY	200	6,476	0.02
Ono Pharmaceutical Co. Ltd.	JPY	600	7,684	0.02
Oriental Land Co. Ltd.	JPY	100	2,614	0.01
ORIX Corp.	JPY	800	16,611	0.04
Osaka Gas Co. Ltd.	JPY	100	2,068	0.01
Pan Pacific International Holdings Corp.	JPY	200	4,385	0.01
Panasonic Holdings Corp.	JPY	1,700	13,062	0.03
Rakuten Group, Inc.	JPY	1,400	6,807	0.02
Recruit Holdings Co. Ltd.	JPY	300	15,114	0.04
Renesas Electronics Corp.	JPY	200	3,529	0.01
Seiko Epson Corp.	JPY	300	4,384	0.01
Sekisui House Ltd.	JPY	900	18,743	0.05

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan (continued)

SG Holdings Co. Ltd.	JPY	600	5,196	0.01
Shin-Etsu Chemical Co. Ltd.	JPY	200	7,304	0.02
Shiseido Co. Ltd.	JPY	100	2,675	0.01
SoftBank Corp.	JPY	1,000	11,465	0.03
SoftBank Group Corp.	JPY	300	18,283	0.05
Sompo Holdings, Inc.	JPY	1,000	20,083	0.05
Sony Group Corp.	JPY	500	39,785	0.10
Sumitomo Metal Mining Co. Ltd.	JPY	100	2,848	0.01
Sumitomo Realty & Development Co. Ltd.	JPY	100	2,763	0.01
System Corp.	JPY	600	9,083	0.02
T&D Holdings, Inc.	JPY	1,000	16,352	0.04
TDK Corp.	JPY	300	17,361	0.05
TIS, Inc.	JPY	400	7,288	0.02
Tokio Marine Holdings, Inc.	JPY	600	21,099	0.06
Tokyo Electron Ltd.	JPY	100	20,553	0.05
Tokyo Gas Co. Ltd.	JPY	100	2,014	0.01
Toray Industries, Inc.	JPY	800	3,552	0.01
TOTO Ltd.	JPY	200	4,425	0.01
Toyota Motor Corp.	JPY	1,200	23,062	0.06
Yaskawa Electric Corp.	JPY	100	3,383	0.01
Yokogawa Electric Corp.	JPY	200	4,548	0.01
			<b>758,444</b>	<b>1.99</b>

#### Malaysia

IHH Healthcare Bhd.	MYR	1,200	1,498	0.00
MR DIY Group M Bhd., Reg. S	MYR	22,800	8,761	0.02
Petronas Chemicals Group Bhd.	MYR	1,000	1,250	0.00
Public Bank Bhd.	MYR	17,700	14,096	0.04
RHB Bank Bhd.	MYR	92	101	0.00
Sime Darby Bhd.	MYR	3,700	1,920	0.01
			<b>27,626</b>	<b>0.07</b>

#### Mexico

Fomento Economico Mexicano SAB de CV	MXN	200	2,009	0.01
Grupo Aeroportuario del Centro Norte SAB de CV 'B'	MXN	100	786	0.00
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,000	7,356	0.02
Grupo Mexico SAB de CV	MXN	200	997	0.00
Industrias Penoles SAB de CV	MXN	100	1,243	0.00
Orbia Advance Corp. SAB de CV	MXN	2,100	2,755	0.01
Wal-Mart de Mexico SAB de CV	MXN	1,300	4,161	0.01
			<b>19,307</b>	<b>0.05</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S	EUR	294	4,491	0.01
Adyen NV, Reg. S	EUR	2	2,235	0.01
Akzo Nobel NV	EUR	281	15,899	0.04
ASML Holding NV	EUR	34	33,085	0.09
ASR Nederland NV	EUR	76	3,371	0.01
DSM-Firmenich AG	EUR	45	4,734	0.01
ING Groep NV	EUR	604	9,616	0.03
Koninklijke Ahold Delhaize NV	EUR	621	17,146	0.04
Koninklijke KPN NV	EUR	2,820	10,051	0.03
NN Group NV	EUR	64	2,781	0.01
Prosus NV	EUR	121	4,023	0.01
Randstad NV	EUR	84	3,571	0.01
Wolters Kluwer NV	EUR	36	5,580	0.01
			<b>116,583</b>	<b>0.31</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Norway

DNB Bank ASA	NOK	164	3,021	0.01
Equinor ASA	NOK	365	9,746	0.03
Gjensidige Forsikring ASA	NOK	206	3,440	0.01
Mowi ASA	NOK	94	1,464	0.00
Norsk Hydro ASA	NOK	672	3,926	0.01
Orkla ASA	NOK	492	3,726	0.01
			<b>25,323</b>	<b>0.07</b>

#### Philippines

Ayala Corp.	PHP	190	1,764	0.00
Ayala Land, Inc.	PHP	1,200	545	0.00
International Container Terminal Services, Inc.	PHP	560	3,122	0.01
			<b>5,431</b>	<b>0.01</b>

#### Poland

Allegro.eu SA, Reg. S	PLN	232	2,028	0.01
Bank Polska Kasa Opieki SA	PLN	33	1,280	0.00
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	163	2,372	0.01
Santander Bank Polska SA	PLN	6	756	0.00
			<b>6,436</b>	<b>0.02</b>

#### Portugal

Banco Comercial Portugues SA 'R'	EUR	1,427	482	0.00
EDP - Energias de Portugal SA	EUR	1,898	6,616	0.02
EDP Renovaveis SA	EUR	309	4,045	0.01
Galp Energia SGPS SA 'B'	EUR	149	2,931	0.01
Jeronimo Martins SGPS SA	EUR	97	1,773	0.00
			<b>15,847</b>	<b>0.04</b>

#### Singapore

CapitaLand Ascendas REIT	SGD	600	1,060	0.00
Keppel Ltd.	SGD	100	446	0.00
Singapore Airlines Ltd.	SGD	200	952	0.00
Singapore Exchange Ltd.	SGD	500	3,268	0.01
Singapore Telecommunications Ltd.	SGD	1,400	2,657	0.01
			<b>8,383</b>	<b>0.02</b>

#### South Africa

Anglogold Ashanti plc	ZAR	87	2,055	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	73	871	0.00
Bid Corp. Ltd.	ZAR	132	2,876	0.01
Bidvest Group Ltd. (The)	ZAR	293	4,274	0.01
Capitec Bank Holdings Ltd.	ZAR	32	4,291	0.01
Clicks Group Ltd.	ZAR	336	5,904	0.02
FirstRand Ltd.	ZAR	1,302	5,092	0.01
Gold Fields Ltd.	ZAR	146	2,062	0.01
Naspers Ltd. 'N'	ZAR	37	6,738	0.02
Nedbank Group Ltd.	ZAR	585	7,619	0.02
NEPI Rockcastle NV	ZAR	214	1,434	0.00
Old Mutual Ltd.	ZAR	2,951	1,866	0.00
Reinet Investments SCA	ZAR	118	2,767	0.01
Sanlam Ltd.	ZAR	339	1,395	0.00



# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>South Africa (continued)</b>				
Sibanye Stillwater Ltd.	ZAR	1,308	1,327	0.00
Vodacom Group Ltd.	ZAR	3,126	15,565	0.04
Woolworths Holdings Ltd.	ZAR	1,013	3,191	0.01
			<b>69,327</b>	<b>0.18</b>
<b>South Korea</b>				
Amorepacific Corp.	KRW	15	1,703	0.00
Celltrion, Inc.	KRW	22	2,602	0.01
CJ CheilJedang Corp.	KRW	3	785	0.00
Coway Co. Ltd.	KRW	143	6,227	0.02
Doosan Bobcat, Inc.	KRW	51	1,775	0.00
Ecopro BM Co. Ltd. 07/07/2022	KRW	18	2,235	0.01
Hanwha Solutions Corp.	KRW	293	5,487	0.01
Hyundai Engineering & Construction Co. Ltd.	KRW	125	2,719	0.01
Hyundai Glovis Co. Ltd.	KRW	15	2,230	0.01
Hyundai Steel Co.	KRW	65	1,282	0.00
KB Financial Group, Inc.	KRW	187	9,962	0.03
Korea Zinc Co. Ltd.	KRW	7	2,446	0.01
LG Chem Ltd. Preference	KRW	9	1,473	0.00
LG Chem Ltd.	KRW	12	2,813	0.01
LG Corp.	KRW	21	1,148	0.00
LG Electronics, Inc.	KRW	26	1,957	0.00
LG H&H Co. Ltd.	KRW	9	2,111	0.01
Lotte Chemical Corp.	KRW	4	311	0.00
Mirae Asset Securities Co. Ltd.	KRW	324	1,609	0.00
NAVER Corp.	KRW	120	13,590	0.04
NCSOFT Corp.	KRW	13	1,587	0.00
Posco DX Co. Ltd.	KRW	200	5,206	0.01
POSCO Future M Co. Ltd.	KRW	14	2,456	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	55	5,899	0.02
Samsung Electronics Co. Ltd.	KRW	1,044	57,741	0.15
Samsung Life Insurance Co. Ltd.	KRW	223	13,394	0.04
Samsung SDI Co. Ltd.	KRW	47	11,291	0.03
SK Biopharmaceuticals Co. Ltd.	KRW	45	2,367	0.01
SK Bioscience Co. Ltd.	KRW	46	1,642	0.00
SK Hynix, Inc.	KRW	127	20,392	0.05
SK IE Technology Co. Ltd., Reg. S	KRW	13	389	0.00
SK Innovation Co. Ltd.	KRW	34	2,679	0.01
SK Square Co. Ltd.	KRW	30	2,036	0.01
SK Telecom Co. Ltd.	KRW	64	2,237	0.01
SK, Inc.	KRW	28	3,008	0.01
SKC Co. Ltd.	KRW	16	1,831	0.00
S-Oil Corp.	KRW	12	542	0.00
Yuhan Corp.	KRW	24	1,318	0.00
			<b>200,480</b>	<b>0.53</b>
<b>Spain</b>				
Amadeus IT Group SA 'A'	EUR	303	18,810	0.05
Banco Bilbao Vizcaya Argentaria SA	EUR	1,091	10,127	0.03
Banco de Sabadell SA	EUR	1,022	1,825	0.01
Banco Santander SA	EUR	4,008	17,284	0.05
Bankinter SA	EUR	121	914	0.00
CaixaBank SA	EUR	1,536	7,591	0.02
Cellnex Telecom SA, Reg. S	EUR	32	979	0.00
Ferrovial SE	EUR	114	4,136	0.01
Iberdrola SA	EUR	362	4,409	0.01
Redeia Corp. SA	EUR	743	12,096	0.03
Repsol SA	EUR	300	4,428	0.01
			<b>82,599</b>	<b>0.22</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Sweden</b>				
Atlas Copco AB 'B'	SEK	357	5,371	0.01
Avanza Bank Holding AB	SEK	23	524	0.00
Boliden AB	SEK	339	10,105	0.03
Epiroc AB 'B'	SEK	191	3,259	0.01
Husqvarna AB 'B'	SEK	158	1,176	0.00
Nibe Industrier AB 'B'	SEK	781	3,108	0.01
Nordea Bank Abp	EUR	646	7,193	0.02
Saab AB 'B'	SEK	144	3,214	0.01
Sandvik AB	SEK	188	3,512	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	305	4,188	0.01
Svenska Cellulosa AB SCA 'B'	SEK	264	3,637	0.01
Svenska Handelsbanken AB 'A'	SEK	843	7,473	0.02
Swedbank AB 'A'	SEK	169	3,236	0.01
Tele2 AB 'B'	SEK	380	3,553	0.01
Telia Co. AB	SEK	1,339	3,345	0.01
Volvo AB 'A'	SEK	169	4,094	0.01
			<b>66,988</b>	<b>0.18</b>
<b>Switzerland</b>				
ABB Ltd.	CHF	126	6,523	0.02
Alcon, Inc.	CHF	84	6,997	0.02
Avolta AG	CHF	109	3,966	0.01
Banque Cantonale Vaudoise	CHF	5	497	0.00
BKW AG	CHF	12	1,800	0.00
Cembra Money Bank AG	CHF	5	399	0.00
Givaudan SA	CHF	1	4,419	0.01
Kuehne + Nagel International AG	CHF	17	4,558	0.01
Lonza Group AG	CHF	13	6,638	0.02
Novartis AG	CHF	321	32,092	0.08
Partners Group Holding AG	CHF	9	10,779	0.03
SIG Group AG	CHF	257	4,420	0.01
Sonova Holding AG	CHF	16	4,625	0.01
Swiss Re AG	CHF	73	8,447	0.02
Swisscom AG	CHF	5	2,620	0.01
Temenos AG	CHF	32	2,078	0.01
UBS Group AG	CHF	145	3,997	0.01
Zurich Insurance Group AG	CHF	6	2,992	0.01
			<b>107,847</b>	<b>0.28</b>
<b>Taiwan</b>				
Cathay Financial Holding Co. Ltd.	TWD	38,000	64,706	0.17
Chailease Holding Co. Ltd.	TWD	1,000	4,429	0.01
China Airlines Ltd.	TWD	3,000	2,051	0.00
China Steel Corp.	TWD	5,000	3,331	0.01
Chungghwa Telecom Co. Ltd.	TWD	1,000	3,620	0.01
Delta Electronics, Inc.	TWD	1,000	11,205	0.03
Evergreen Marine Corp. Taiwan Ltd.	TWD	400	2,226	0.01
Inventec Corp.	TWD	4,000	6,450	0.02
Nan Ya Plastics Corp.	TWD	1,000	1,423	0.00
President Chain Store Corp.	TWD	1,000	7,888	0.02
Taiwan High Speed Rail Corp.	TWD	1,000	877	0.00
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	4,000	111,676	0.29
Yang Ming Marine Transport Corp.	TWD	1,000	2,153	0.01
			<b>222,035</b>	<b>0.58</b>

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Thailand

Advanced Info Service PCL	THB	1,600	8,512	0.02
Bangkok Dusit Medical Services PCL 'F'	THB	6,000	4,082	0.01
Bangkok Expressway & Metro PCL	THB	16,300	3,175	0.01
BTS Group Holdings PCL	THB	4,600	525	0.00
CP ALL PCL	THB	3,400	4,762	0.01
Delta Electronics Thailand PCL	THB	1,700	3,604	0.01
Energy Absolute PCL	THB	2,100	599	0.00
Home Product Center PCL	THB	24,800	5,840	0.02
Indorama Ventures PCL	THB	3,500	1,738	0.01
Krungthai Card PCL	THB	5,900	6,123	0.02
Land & Houses PCL	THB	23,900	3,591	0.01
Minor International PCL	THB	2,000	1,527	0.00
PTT Exploration & Production PCL	THB	400	1,548	0.00
PTT PCL	THB	18,400	15,227	0.04
			<b>60,853</b>	<b>0.16</b>

#### Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	365	619	0.00
Yapi ve Kredi Bankasi A/S	TRY	2,133	2,097	0.01
			<b>2,716</b>	<b>0.01</b>

#### United Arab Emirates

Emaar Properties PJSC	AED	717	1,497	0.00
			<b>1,497</b>	<b>0.00</b>

#### United Kingdom

3i Group plc	GBP	367	13,458	0.04
Anglo American plc	GBP	5	148	0.00
Ashtead Group plc	GBP	60	3,754	0.01
AstraZeneca plc	GBP	27	3,957	0.01
Auto Trader Group plc, Reg. S	GBP	382	3,619	0.01
Aviva plc	GBP	707	4,001	0.01
BAE Systems plc	GBP	192	3,010	0.01
Barclays plc	GBP	4,388	10,863	0.03
BT Group plc	GBP	2,479	4,098	0.01
Burberry Group plc	GBP	318	3,339	0.01
Compass Group plc	GBP	128	3,292	0.01
Croda International plc	GBP	41	1,917	0.00
Diageo plc	GBP	691	20,289	0.05
HSBC Holdings plc	GBP	4,351	35,297	0.09
Informa plc	GBP	203	2,060	0.01
Intertek Group plc	GBP	76	4,358	0.01
Investec plc	GBP	100	674	0.00
Kingfisher plc	GBP	2,099	6,144	0.02
Legal & General Group plc	GBP	642	1,728	0.00
Lloyds Banking Group plc	GBP	17,696	11,460	0.03
Melrose Industries plc	GBP	376	2,478	0.01
Mondi plc	GBP	17	307	0.00
NatWest Group plc	GBP	1,115	4,104	0.01
Pearson plc	GBP	548	6,411	0.02
Prudential plc	GBP	560	4,759	0.01
Reckitt Benckiser Group plc	GBP	145	7,366	0.02
RELX plc	GBP	261	11,231	0.03
Rentokil Initial plc	GBP	609	3,335	0.01
Rolls-Royce Holdings plc	GBP	301	1,637	0.00
Sage Group plc (The)	GBP	283	3,643	0.01
Schroders plc	GBP	69	297	0.00
Segro plc, REIT	GBP	272	2,882	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United Kingdom (continued)

Smiths Group plc	GBP	198	3,986	0.01
Standard Chartered plc	GBP	852	7,226	0.02
Virgin Money UK plc	GBP	201	506	0.00
Whitbread plc	GBP	65	2,287	0.01
WPP plc	GBP	125	1,070	0.00
			<b>200,991</b>	<b>0.53</b>

#### United States of America

3M Co.	USD	136	13,049	0.03
AbbVie, Inc.	USD	113	17,883	0.05
Adobe, Inc.	USD	215	110,759	0.29
Aflac, Inc.	USD	183	15,330	0.04
Allstate Corp. (The)	USD	63	9,429	0.02
Alphabet, Inc. 'A'	USD	1,740	299,294	0.79
Amazon.com, Inc.	USD	833	153,832	0.40
American Express Co.	USD	359	77,709	0.20
American Tower Corp., REIT	USD	82	15,001	0.04
American Water Works Co., Inc.	USD	65	7,813	0.02
APA Corp.	USD	373	10,127	0.03
Apple, Inc.	USD	2,068	414,257	1.09
Applied Materials, Inc.	USD	410	91,668	0.24
Aptiv plc	USD	567	36,666	0.10
Archer-Daniels-Midland Co.	USD	125	7,055	0.02
Autodesk, Inc.	USD	362	83,034	0.22
Automatic Data Processing, Inc.	USD	55	12,296	0.03
AvalonBay Communities, Inc., REIT	USD	100	19,211	0.05
Axon Enterprise, Inc.	USD	47	13,318	0.04
Bank of New York Mellon Corp. (The)	USD	806	44,920	0.12
Best Buy Co., Inc.	USD	798	63,246	0.17
Biogen, Inc.	USD	20	4,372	0.01
BlackRock, Inc.	USD	25	18,392	0.05
Boston Properties, Inc., REIT	USD	86	4,868	0.01
Bristol-Myers Squibb Co.	USD	736	29,015	0.08
Broadridge Financial Solutions, Inc.	USD	83	15,350	0.04
Brown-Forman Corp. 'B'	USD	644	26,062	0.07
Cadence Design Systems, Inc.	USD	248	71,817	0.19
CBRE Group, Inc. 'A'	USD	96	7,998	0.02
Cencora, Inc.	USD	251	53,153	0.14
Centene Corp.	USD	357	22,148	0.06
CH Robinson Worldwide, Inc.	USD	309	25,515	0.07
Charles Schwab Corp. (The)	USD	314	21,638	0.06
Chevron Corp.	USD	170	24,959	0.07
Church & Dwight Co., Inc.	USD	1,233	119,572	0.31
Cigna Group (The)	USD	49	15,109	0.04
Cintas Corp.	USD	29	19,357	0.05
Cisco Systems, Inc.	USD	156	6,930	0.02
Comcast Corp. 'A'	USD	200	7,268	0.02
Consolidated Edison, Inc.	USD	183	15,282	0.04
Crown Castle, Inc., REIT	USD	149	13,580	0.04
Cummins, Inc.	USD	31	8,183	0.02
Danaher Corp.	USD	191	44,889	0.12
DaVita, Inc.	USD	36	4,711	0.01
Deckers Outdoor Corp.	USD	118	109,743	0.29
Deere & Co.	USD	42	14,875	0.04
Delta Air Lines, Inc.	USD	175	7,874	0.02
Digital Realty Trust, Inc., REIT	USD	82	11,583	0.03
Dollar Tree, Inc.	USD	149	14,677	0.04
Dominion Energy, Inc.	USD	195	8,981	0.02
Dow, Inc.	USD	430	21,324	0.06
DTE Energy Co.	USD	124	12,839	0.03
Duke Energy Corp.	USD	76	7,125	0.02



# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

DuPont de Nemours, Inc.	USD	148	11,074	0.03
Ecolab, Inc.	USD	203	45,420	0.12
Edison International	USD	264	17,699	0.05
Edwards Lifesciences Corp.	USD	526	45,720	0.12
Electronic Arts, Inc.	USD	350	45,829	0.12
Elevance Health, Inc.	USD	122	60,843	0.16
Eli Lilly & Co.	USD	58	49,342	0.13
EOG Resources, Inc.	USD	184	21,605	0.06
Equinix, Inc., REIT	USD	20	14,135	0.04
Eversource Energy	USD	178	9,443	0.03
Exelon Corp.	USD	498	16,067	0.04
Expeditors International of Washington, Inc.	USD	259	30,569	0.08
FedEx Corp.	USD	22	6,125	0.02
FMC Corp.	USD	61	3,275	0.01
Fortive Corp.	USD	115	7,936	0.02
Gartner, Inc.	USD	52	21,722	0.06
General Mills, Inc.	USD	805	47,730	0.13
Gilead Sciences, Inc.	USD	1,513	97,077	0.26
Goldman Sachs Group, Inc. (The)	USD	67	28,262	0.07
Hartford Financial Services Group, Inc. (The)	USD	797	75,354	0.20
Hasbro, Inc.	USD	383	20,887	0.06
HCA Healthcare, Inc.	USD	97	30,199	0.08
Healthpeak Properties, Inc., REIT	USD	315	5,700	0.02
Hess Corp.	USD	462	64,104	0.17
Hewlett Packard Enterprise Co.	USD	2,178	42,789	0.11
Home Depot, Inc. (The)	USD	353	112,672	0.30
Host Hotels & Resorts, Inc., REIT	USD	99	1,647	0.00
Huntington Ingalls Industries, Inc.	USD	39	9,058	0.02
IDEXX Laboratories, Inc.	USD	66	30,210	0.08
Ingersoll Rand, Inc.	USD	335	28,523	0.08
Intel Corp.	USD	1,471	42,558	0.11
International Business Machines Corp.	USD	740	118,523	0.31
International Flavors & Fragrances, Inc.	USD	149	13,315	0.04
Interpublic Group of Cos., Inc. (The)	USD	614	16,699	0.04
Intuit, Inc.	USD	124	75,647	0.20
Invesco Ltd.	USD	1,026	14,307	0.04
Iron Mountain, Inc., REIT	USD	57	4,776	0.01
Jacobs Solutions, Inc.	USD	184	24,226	0.06
JB Hunt Transport Services, Inc.	USD	95	14,185	0.04
Johnson Controls International plc	USD	557	34,900	0.09
Kellanova	USD	800	43,262	0.11
Keysight Technologies, Inc.	USD	419	53,764	0.14
Kinder Morgan, Inc.	USD	2,479	45,806	0.12
Labcorp Holdings, Inc.	USD	133	25,271	0.07
Leidos Holdings, Inc.	USD	365	50,338	0.13
Linde plc	USD	18	7,405	0.02
LKQ Corp.	USD	1,483	57,382	0.15
Lululemon Athletica, Inc. (United States of America) (2)	USD	60	16,720	0.04
LyondellBasell Industries NV 'A'	USD	83	7,474	0.02
Mastercard, Inc. 'A'	USD	285	118,688	0.31
Merck & Co., Inc.	USD	238	28,913	0.08
Meta Platforms, Inc. 'A'	USD	191	92,418	0.24
MetLife, Inc.	USD	597	39,521	0.10
Microsoft Corp.	USD	1,137	482,344	1.27
Molina Healthcare, Inc.	USD	73	20,347	0.05
Moody's Corp.	USD	52	20,489	0.05
Nasdaq, Inc.	USD	370	20,731	0.05
Netflix, Inc.	USD	32	20,435	0.05
Newmont Corp.	USD	372	14,662	0.04
NextEra Energy, Inc.	USD	388	26,476	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

NiSource, Inc.	USD	127	3,411	0.01
Northern Trust Corp.	USD	199	15,441	0.04
Northrop Grumman Corp.	USD	31	12,603	0.03
Nucor Corp.	USD	62	9,130	0.02
NVIDIA Corp.	USD	2,270	267,682	0.70
Oracle Corp.	USD	152	20,082	0.05
Palo Alto Networks, Inc.	USD	164	52,577	0.14
Paramount Global 'B'	USD	641	6,225	0.02
PayPal Holdings, Inc., CDI	USD	303	16,465	0.04
Pfizer, Inc.	USD	2,905	75,669	0.20
Pinnacle West Capital Corp.	USD	79	5,634	0.01
PPG Industries, Inc.	USD	85	9,926	0.03
Prologis, Inc., REIT	USD	129	13,344	0.04
Prudential Financial, Inc.	USD	1,505	165,473	0.43
Public Service Enterprise Group, Inc.	USD	124	8,466	0.02
Public Storage, REIT	USD	35	9,384	0.02
Quanta Services, Inc.	USD	114	28,059	0.07
Regency Centers Corp., REIT	USD	168	9,711	0.03
Regeneron Pharmaceuticals, Inc.	USD	20	19,609	0.05
Robert Half, Inc.	USD	367	21,805	0.06
Salesforce, Inc.	USD	166	39,884	0.10
SBA Communications Corp., REIT 'A'	USD	8	1,466	0.00
Steel Dynamics, Inc.	USD	106	12,752	0.03
Synchrony Financial	USD	442	19,110	0.05
Target Corp.	USD	338	46,839	0.12
Tesla, Inc.	USD	553	104,434	0.27
Texas Instruments, Inc.	USD	1,090	200,457	0.53
Tractor Supply Co.	USD	39	9,928	0.03
Travelers Cos., Inc. (The)	USD	433	82,250	0.22
Union Pacific Corp.	USD	79	16,679	0.04
United Parcel Service, Inc. 'B'	USD	228	29,164	0.08
United Rentals, Inc.	USD	34	20,593	0.05
UnitedHealth Group, Inc.	USD	116	53,741	0.14
Valero Energy Corp.	USD	174	25,059	0.07
Veralto Corp.	USD	383	34,948	0.09
Verizon Communications, Inc.	USD	2,104	81,116	0.21
VF Corp.	USD	1,471	18,436	0.05
Visa, Inc. 'A'	USD	139	34,794	0.09
Walgreens Boots Alliance, Inc.	USD	3,701	43,152	0.11
Walt Disney Co. (The)	USD	344	32,781	0.09
Waters Corp.	USD	73	19,731	0.05
Welltower, Inc., REIT	USD	89	8,628	0.02
WW Grainger, Inc.	USD	11	9,394	0.02
Xcel Energy, Inc.	USD	143	7,148	0.02
Xylem, Inc.	USD	374	48,011	0.13
Zoetis, Inc. 'A'	USD	380	62,405	0.16

**6,691,280 17.58**

**Total Equities 10,020,497 26.33**

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>Australia</b>				
Austria Government Bond, Reg. S, 144A 2% 15/07/2026	EUR	208,000	203,842	0.54
Austria Government Bond, Reg. S, 144A 0% 20/10/2028	EUR	71,000	62,907	0.17
Austria Government Bond, Reg. S, 144A 0.5% 20/02/2029	EUR	53,000	47,659	0.12
			<b>314,408</b>	<b>0.83</b>
<b>Belgium</b>				
Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	100,000	100,132	0.26
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2027	EUR	288,000	271,629	0.72
			<b>371,761</b>	<b>0.98</b>
<b>Finland</b>				
Finland Government Bond, Reg. S, 144A 4% 04/07/2025	EUR	89,000	89,632	0.24
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2028	EUR	48,000	43,558	0.11
			<b>133,190</b>	<b>0.35</b>
<b>France</b>				
France Government Bond OAT, Reg. S, 144A 3.5% 25/04/2026	EUR	186,000	187,229	0.49
France Government Bond OAT, Reg. S, 144A 2.5% 24/09/2026	EUR	289,000	285,293	0.75
France Government Bond OAT, Reg. S, 144A 0.25% 25/11/2026	EUR	327,000	306,009	0.80
France Government Bond OAT, Reg. S, 144A 2.5% 24/09/2027	EUR	90,000	88,557	0.23
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2028	EUR	371,000	340,794	0.90
France Government Bond OAT, Reg. S, 144A 2.75% 25/02/2029	EUR	249,000	246,079	0.65
France Government Bond OAT, Reg. S, 144A 2.5% 25/05/2030	EUR	143,000	139,017	0.36
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2025	EUR	347,000	338,286	0.89
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2026	EUR	194,000	184,830	0.49
France Government Bond OAT, Reg. S, 144A 1% 25/05/2027	EUR	311,000	293,754	0.77
			<b>2,409,848</b>	<b>6.33</b>
<b>Germany</b>				
Bundesobligation, Reg. S 2.4% 19/10/2028	EUR	277,000	276,274	0.72
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	548,000	527,996	1.39
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	185,000	174,236	0.46
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	395,000	371,434	0.98

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Germany (continued)</b>				
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2028	EUR	530,000	494,413	1.30
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	77,000	91,019	0.24
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	17,000	20,419	0.05
Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	260,000	258,569	0.68
Germany Treasury Bill, Reg. S 0% 21/08/2024	EUR	2,297,402	2,286,406	6.01
			<b>4,500,766</b>	<b>11.83</b>
<b>Greece</b>				
Greece Government Bond, Reg. S, 144A 3.875% 15/06/2028	EUR	57,000	58,477	0.15
Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	538,000	564,789	1.49
			<b>623,266</b>	<b>1.64</b>
<b>Italy</b>				
Italy Buoni Poliennali del Tesoro, Reg. S 1.2% 15/08/2025	EUR	572,000	557,458	1.46
Italy Buoni Poliennali del Tesoro, Reg. S 2.1% 15/07/2026	EUR	286,000	278,929	0.73
Italy Buoni Poliennali del Tesoro, Reg. S 3.85% 15/09/2026	EUR	360,000	363,429	0.96
Italy Buoni Poliennali del Tesoro, Reg. S 2.95% 15/02/2027	EUR	313,000	309,558	0.81
Italy Buoni Poliennali del Tesoro, Reg. S 2.8% 01/12/2028	EUR	245,000	238,830	0.63
Italy Buoni Poliennali del Tesoro, Reg. S 0.45% 15/02/2029	EUR	212,000	184,955	0.49
			<b>1,933,159</b>	<b>5.08</b>
<b>Netherlands</b>				
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2026	EUR	251,000	240,085	0.63
Netherlands Government Bond, Reg. S, 144A 5.5% 15/01/2028	EUR	168,000	183,807	0.48
			<b>423,892</b>	<b>1.11</b>
<b>Portugal</b>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.875% 15/10/2025	EUR	47,000	46,844	0.12
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.875% 21/07/2026	EUR	86,000	85,929	0.23
			<b>132,773</b>	<b>0.35</b>
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4.65% 30/07/2025	EUR	231,000	234,079	0.62
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2027	EUR	132,000	125,575	0.33

# Global Balanced Defensive Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Spain (continued)</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/04/2028	EUR	263,000	248,021	0.65
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	272,000	255,580	0.67
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.15% 31/10/2025	EUR	286,000	282,017	0.74
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	160,000	156,715	0.41
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.3% 31/10/2026	EUR	88,000	84,605	0.22
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.5% 30/04/2027	EUR	139,000	133,311	0.35
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	126,000	118,439	0.31
			<b>1,638,342</b>	<b>4.30</b>
<b>Supranational</b>				
Arab Bank for Economic Development in Africa, Reg. S 3.75% 25/01/2027	EUR	100,000	100,044	0.26
			<b>100,044</b>	<b>0.26</b>
<b>Switzerland</b>				
Zuercher Kantonalbank, Reg. S, FRN 4.467% 15/09/2027	EUR	100,000	101,860	0.27
			<b>101,860</b>	<b>0.27</b>
<b>United States of America</b>				
US Treasury 2.625% 15/02/2029	USD	1,126,000	979,191	2.57
US Treasury 2.375% 15/05/2029	USD	1,103,000	945,177	2.48
US Treasury 4.5% 15/02/2036	USD	351,000	337,587	0.89
			<b>2,261,955</b>	<b>5.94</b>
<b>Total Government Bonds</b>			<b>14,945,264</b>	<b>39.27</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>34,299,163</b>	<b>90.12</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Equity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Investment Funds Emerging Markets Local Income Fund - Class N <sup>1</sup>	EUR	16,711	389,371	1.02
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund - Class N <sup>1</sup>	USD	15,172	402,373	1.06
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR) <sup>1</sup>	EUR	120,907	2,987,617	7.85
			<b>3,779,361</b>	<b>9.93</b>
<b>Total Collective Investment Schemes - UCITS – Equity Funds</b>			<b>3,779,361</b>	<b>9.93</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>3,779,361</b>	<b>9.93</b>
<b>Total Investments</b>			<b>38,078,524</b>	<b>100.05</b>
<b>Cash</b>			<b>237,643</b>	<b>0.62</b>
<b>Other Assets/(Liabilities)</b>			<b>(256,671)</b>	<b>(0.67)</b>
<b>Total Net Assets</b>			<b>38,059,496</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

\*Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Balanced Defensive Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	214,701	JPY	36,000,000	22/07/2024	J.P. Morgan	4,544	0.01
EUR	23,855	JPY	4,000,000	22/07/2024	RBC	505	0.00
GBP	20,000	EUR	23,457	22/07/2024	State Street	140	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>5,189</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>5,189</b>	<b>0.01</b>
EUR	48,120	GBP	41,000	22/07/2024	UBS	(254)	0.00
EUR	62,613	GBP	54,000	22/07/2024	Westpac Banking	(1,099)	0.00
EUR	4,044,907	USD	4,390,901	22/07/2024	Commonwealth Bank of Australia	(54,985)	(0.15)
EUR	222,640	USD	239,000	22/07/2024	J.P. Morgan	(520)	0.00
EUR	15,589	USD	17,000	22/07/2024	UBS	(284)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(57,142)</b>	<b>(0.15)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(57,142)</b>	<b>(0.15)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(51,953)</b>	<b>(0.14)</b>

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,215,000	USD	Goldman Sachs	CDX.NA.HY.38-V4	Sell	5.00%	20/06/2027	71,745	0.19
645,000	EUR	Goldman Sachs	ITRAXX.EUROPE.CROSSOVER.38-V2	Sell	5.00%	20/12/2027	50,335	0.13
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>122,080</b>	<b>0.32</b>
240,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(3,056)	(0.01)
925,000	USD	Goldman Sachs	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(11,780)	(0.03)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(14,836)</b>	<b>(0.04)</b>
<b>Net Market Value on Credit Default Swap Contracts - Assets</b>							<b>107,244</b>	<b>0.28</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Balanced Defensive Fund</b>				
Cash	Goldman Sachs	EUR	-	132,000
			-	132,000

# Global Balanced Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities, while incorporating environmental, social and corporate governance (ESG) considerations. The Fund aims to manage total portfolio risk by managing the volatility level of the portfolio.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
APA Infrastructure Ltd., Reg. S 0.75% 15/03/2029	EUR	300,000	261,076	0.04
Ausgrid Finance Pty. Ltd., Reg. S 0.875% 07/10/2031	EUR	100,000	81,387	0.01
AusNet Services Holdings Pty. Ltd., Reg. S, FRN 1.625% 11/03/2081	EUR	100,000	93,190	0.02
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	120,000	120,518	0.02
Computershare US, Inc., Reg. S 1.125% 07/10/2031	EUR	150,000	122,396	0.02
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	400,000	347,825	0.06
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	400,000	349,836	0.06
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	400,000	362,467	0.06
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	200,000	207,272	0.04
Transurban Finance Co. Pty. Ltd., Reg. S 3.713% 12/03/2032	EUR	100,000	99,943	0.02
Transurban Finance Co. Pty. Ltd., Reg. S 4.225% 26/04/2033	EUR	100,000	102,740	0.02
			<b>2,148,650</b>	<b>0.37</b>
<b>Austria</b>				
JAB Holdings BV, Reg. S 4.75% 29/06/2032	EUR	200,000	209,652	0.04
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	200,000	209,091	0.04
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	84,900	0.01
			<b>503,643</b>	<b>0.09</b>
<b>Belgium</b>				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	200,000	176,143	0.03
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	325,000	321,196	0.06
Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	100,000	102,586	0.02
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	100,000	100,311	0.02
Sifin NV, Reg. S 2.875% 11/04/2027	EUR	200,000	191,467	0.03
Sofina SA, Reg. S 1% 23/09/2028	EUR	100,000	88,220	0.01
			<b>979,923</b>	<b>0.17</b>
<b>Canada</b>				
Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	100,000	99,465	0.02
			<b>99,465</b>	<b>0.02</b>
<b>China</b>				
Prosus NV, Reg. S 1.207% 19/01/2026	EUR	300,000	287,185	0.05
			<b>287,185</b>	<b>0.05</b>

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Czech Republic

Ceska sportitelna A/S, Reg. S, FRN 5.737% 08/03/2028	EUR	100,000	103,389	0.02
			<b>103,389</b>	<b>0.02</b>

#### Denmark

Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	400,000	392,572	0.07
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.01
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.02
Nykredit Realkredit A/S, Reg. S 3.875% 05/07/2027	EUR	100,000	100,466	0.02
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	100,000	99,878	0.02
			<b>793,266</b>	<b>0.14</b>

#### Finland

Kojamo OYJ, Reg. S 2% 31/03/2026	EUR	100,000	96,634	0.02
Kojamo OYJ, Reg. S 1.875% 27/05/2027	EUR	100,000	93,930	0.02
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	100,000	86,578	0.01
			<b>277,142</b>	<b>0.05</b>

#### France

AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	200,000	190,961	0.03
Banque Federative du Credit Mutuel SA, Reg. S 4% 21/11/2029	EUR	100,000	101,777	0.02
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	200,000	200,453	0.03
Banque Federative du Credit Mutuel SA, Reg. S 4.375% 11/01/2034	EUR	200,000	196,323	0.03
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	300,000	297,041	0.05
BNP Paribas SA, Reg. S 4.095% 13/02/2034	EUR	200,000	202,015	0.03
BNP Paribas SA, Reg. S, FRN 1.125% 17/04/2029	EUR	200,000	181,152	0.03
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	200,000	184,514	0.03
Bureau Veritas SA, Reg. S 1.125% 18/01/2027	EUR	100,000	94,521	0.02
Bureau Veritas SA, Reg. S 3.5% 22/05/2036	EUR	100,000	97,799	0.02
Credit Agricole Assurances SA, Reg. S 1.5% 06/10/2031	EUR	100,000	82,017	0.01
Credit Agricole SA, Reg. S 3.875% 20/04/2031	EUR	100,000	101,407	0.02
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	200,000	185,212	0.03
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	200,000	188,729	0.03
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	99,433	0.02
Engie SA, Reg. S, FRN 5.125% Perpetual	EUR	100,000	99,389	0.02
Groupe des Assurances du Credit Mutuel SADIR, Reg. S, FRN 5% 30/10/2044	EUR	100,000	98,857	0.02
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	200,000	204,799	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France (continued)

La Banque Postale SA, Reg. S, FRN 5.5% 05/03/2034	EUR	100,000	103,460	0.02
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	300,000	275,962	0.05
Orange SA, Reg. S, FRN 5% Perpetual	EUR	200,000	202,678	0.03
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	100,000	99,498	0.02
Societe Generale SA, FRN 1% 24/11/2030	EUR	400,000	381,566	0.07
TDF Infrastructure SASU, Reg. S 1.75% 01/12/2029	EUR	200,000	176,240	0.03
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	85,470	0.01
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	350,000	342,493	0.06
Veolia Environnement SA, Reg. S, FRN 2% Perpetual	EUR	100,000	91,000	0.02
Worldline SA, Reg. S 4.125% 12/09/2028	EUR	100,000	99,508	0.02
			<b>4,664,274</b>	<b>0.80</b>

#### Germany

Allianz SE, Reg. S, FRN 2.121% 08/07/2050	EUR	200,000	178,262	0.03
Amprion GmbH, Reg. S 3.625% 21/05/2031	EUR	100,000	100,082	0.02
BMW US Capital LLC, Reg. S 3.375% 02/02/2034	EUR	65,000	63,812	0.01
Commerzbank AG, Reg. S, FRN 4.875% 16/10/2034	EUR	100,000	99,917	0.02
Deutsche Bank AG, Reg. S, FRN 5% 05/09/2030	EUR	200,000	206,598	0.03
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	97,624	0.02
EnBW Energie Baden-Wuerttemberg AG, Reg. S, FRN 2.125% 31/08/2081	EUR	400,000	325,131	0.05
Fraport AG Frankfurt Airport Services Worldwide, Reg. S 4.25% 11/06/2032	EUR	70,000	70,771	0.01
Infineon Technologies AG, Reg. S 3.375% 26/02/2027	EUR	100,000	99,946	0.02
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	100,000	98,755	0.02
Vonovia SE, Reg. S 0.375% 16/06/2027	EUR	300,000	272,784	0.05
Vonovia SE, Reg. S 1.625% 01/09/2051	EUR	100,000	56,586	0.01
			<b>1,670,268</b>	<b>0.29</b>

#### Hong Kong

AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	250,000	216,716	0.04
			<b>216,716</b>	<b>0.04</b>

#### Iceland

Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	100,000	105,146	0.02
			<b>105,146</b>	<b>0.02</b>

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Ireland

AIB Group plc, Reg. S, FRN 4.625% 20/05/2035	EUR	100,000	99,496	0.02
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,578	0.01
			<b>194,074</b>	<b>0.03</b>

#### Italy

Aeroporti di Roma SpA, Reg. S 1.75% 30/07/2031	EUR	100,000	86,960	0.01
Alperia SpA, Reg. S 5.701% 05/07/2028	EUR	150,000	156,804	0.03
ASTM SpA, Reg. S 1.5% 25/01/2030	EUR	250,000	220,212	0.04
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	250,000	230,887	0.04
Autostrade per l'Italia SpA, Reg. S 5.125% 14/06/2033	EUR	125,000	130,333	0.02
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	300,000	298,974	0.05
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	200,000	188,623	0.03
Enel SpA, Reg. S, FRN 3.375% Perpetual	EUR	175,000	170,250	0.03
Infrastrutture Wireless Italiane SpA, Reg. S 1.75% 19/04/2031	EUR	100,000	89,131	0.01
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	250,000	228,464	0.04
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	100,000	99,018	0.02
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	200,000	185,032	0.03
UniCredit SpA, Reg. S 1.625% 18/01/2032	EUR	250,000	214,393	0.04
UnipolSai Assicurazioni SpA, Reg. S 4.9% 23/05/2034	EUR	100,000	98,944	0.02
			<b>2,398,025</b>	<b>0.41</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 0.541% 23/10/2028	EUR	100,000	88,330	0.02
Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	200,000	198,263	0.03
Toyota Motor Finance Netherlands BV, Reg. S 4% 02/04/2027	EUR	300,000	305,113	0.05
			<b>591,706</b>	<b>0.10</b>

#### Luxembourg

Acef Holding SCA, Reg. S 0.75% 14/06/2028	EUR	250,000	220,464	0.04
Acef Holding SCA, Reg. S 1.25% 26/04/2030	EUR	100,000	85,361	0.02
AXA Logistics Europe Master SCA, Reg. S 0.375% 15/11/2026	EUR	300,000	276,141	0.05
Bevco Lux SARL, Reg. S 1% 16/01/2030	EUR	300,000	256,455	0.04
Blackstone Property Partners Europe Holdings SARL, Reg. S 1.25% 26/04/2027	EUR	250,000	229,843	0.04
Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	450,000	424,926	0.07
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	350,000	311,341	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg (continued)

SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	100,000	94,304	0.02
SELP Finance SARL, REIT, Reg. S 3.75% 10/08/2027	EUR	200,000	199,321	0.03
			<b>2,098,156</b>	<b>0.36</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 4.375% 20/10/2028	EUR	100,000	102,765	0.02
ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	100,000	100,573	0.02
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	300,000	302,558	0.05
BNI Finance BV, Reg. S 3.875% 01/12/2030	EUR	200,000	203,034	0.03
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	250,000	243,959	0.04
Heineken NV 3.625% 15/11/2026	EUR	200,000	200,714	0.03
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	100,000	100,054	0.02
ING Groep NV, Reg. S, FRN 4.5% 23/05/2029	EUR	200,000	205,091	0.04
ING Groep NV, Reg. S, FRN 3.875% 12/08/2029	EUR	100,000	100,767	0.02
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	300,000	285,826	0.05
JDE Peet's NV, Reg. S 4.125% 23/01/2030	EUR	200,000	202,565	0.03
Koninklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	100,000	99,712	0.02
Stedin Holding NV, Reg. S, FRN 1.5% Perpetual	EUR	400,000	370,556	0.06
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	100,000	100,700	0.02
VIA Outlets BV, Reg. S 1.75% 15/11/2028	EUR	100,000	89,539	0.02
			<b>2,708,413</b>	<b>0.47</b>

#### Poland

mBank SA, Reg. S, FRN 8.375% 11/09/2027	EUR	100,000	106,287	0.02
ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	90,594	0.01
			<b>196,881</b>	<b>0.03</b>

#### Portugal

EDP Servicios Financieros Espana SA, Reg. S 4.125% 04/04/2029	EUR	200,000	204,250	0.03
			<b>204,250</b>	<b>0.03</b>

#### Slovak Republic

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	200,000	180,303	0.03
			<b>180,303</b>	<b>0.03</b>



# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market					Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Spain</b>					<b>United Kingdom (continued)</b>				
Banco Santander SA, Reg. S 3.75% 09/01/2034	EUR	100,000	100,240	0.02	Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	200,000	178,017	0.03
Banco Santander SA, Reg. S, FRN 4.625% 18/10/2027	EUR	200,000	203,762	0.03	CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	250,000	214,431	0.04
Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033	EUR	200,000	208,961	0.04	Compass Group plc, Reg. S 3.25% 06/02/2031	EUR	200,000	197,416	0.03
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	400,000	391,671	0.07	Heathrow Funding Ltd., Reg. S 1.5% 12/10/2027	EUR	200,000	194,513	0.03
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	200,000	182,344	0.03	HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	190,000	199,596	0.03
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	300,000	260,594	0.04	Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	100,000	104,479	0.02
Madriena Red de Gas Finance BV, Reg. S 1.375% 11/04/2025	EUR	400,000	392,559	0.07	Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034	EUR	200,000	198,797	0.03
NorteGas Energia Distribucion SA, Reg. S 0.905% 22/01/2031	EUR	300,000	240,815	0.04	Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.02
Telefonica Emisiones SA, Reg. S 3.698% 24/01/2032	EUR	200,000	199,670	0.03	Nationwide Building Society, Reg. S 3.25% 05/09/2029	EUR	150,000	147,920	0.03
Unicaja Banco SA, Reg. S, FRN 5.5% 22/06/2034	EUR	100,000	99,543	0.02	Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.02
Werfen SASpain, Reg. S 4.625% 06/06/2028	EUR	100,000	102,358	0.02	Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.02
			<b>2,382,517</b>	<b>0.41</b>	Virgin Money UK plc, Reg. S, FRN 4.625% 29/10/2028	EUR	100,000	102,464	0.02
					Vodafone International Financing DAC, Reg. S 4% 10/02/2043	EUR	175,000	172,270	0.03
<b>Sweden</b>					Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	88,910	0.01
Akellus Residential Property Financing BV, Reg. S 1.125% 11/01/2029	EUR	300,000	259,753	0.04				<b>2,471,443</b>	<b>0.43</b>
Heimstaden Bostad Treasury BV, Reg. S 1.375% 24/07/2028	EUR	200,000	163,487	0.03					
Securitas Treasury Ireland DAC, Reg. S 4.375% 06/03/2029	EUR	100,000	102,354	0.02	<b>United States of America</b>				
Volvo Treasury AB, Reg. S 3.875% 29/08/2026	EUR	200,000	201,519	0.03	American Honda Finance Corp. 3.75% 25/10/2027	EUR	300,000	303,277	0.05
			<b>727,113</b>	<b>0.12</b>	American Medical Systems Europe BV 3.375% 08/03/2029	EUR	200,000	198,567	0.03
<b>Switzerland</b>					American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	99,975	0.02
Raiffeisen Schweiz Genossenschaft 4.84% 03/11/2028	EUR	200,000	209,017	0.03	AT&T, Inc. 3.95% 30/04/2031	EUR	250,000	254,231	0.04
Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	110,000	110,555	0.02	Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	200,000	200,121	0.03
UBS AG, Reg. S 0.25% 01/09/2028	EUR	200,000	175,298	0.03	Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	250,000	210,108	0.04
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	200,000	226,311	0.04	Becton Dickinson & Co. 3.519% 08/02/2031	EUR	100,000	99,272	0.02
UBS Group AG, Reg. S, FRN 4.375% 11/01/2031	EUR	200,000	204,952	0.03	Becton Dickinson & Co. 3.828% 07/06/2032	EUR	100,000	100,746	0.02
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	93,729	0.02	Celanese US Holdings LLC 4.777% 19/07/2026	EUR	350,000	355,192	0.06
			<b>1,019,862</b>	<b>0.17</b>	Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	290,000	287,653	0.05
<b>United Kingdom</b>					Duke Energy Corp. 3.85% 15/06/2034	EUR	175,000	169,953	0.03
Barclays plc, Reg. S, FRN 4.918% 08/08/2030	EUR	100,000	104,270	0.02	DXC Technology Co. 1.75% 15/01/2026	EUR	200,000	194,552	0.03
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	200,000	165,434	0.03	Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	200,000	208,193	0.04
Barclays plc, Reg. S, FRN 4.973% 31/05/2036	EUR	100,000	100,753	0.02	Fortive Corp. 3.7% 15/08/2029	EUR	100,000	99,970	0.02
					General Motors Financial Co., Inc., Reg. S 4% 10/07/2030	EUR	100,000	100,565	0.02

The accompanying notes are an integral part of these financial statements.



# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### United States of America (continued)

Goldman Sachs Group, Inc. (The), Reg. S 0.875% 09/05/2029	EUR	200,000	176,027	0.03
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	300,000	241,552	0.04
Johnson Controls International plc 3% 15/09/2028	EUR	200,000	195,509	0.03
JPMorgan Chase & Co., Reg. S 1.963% 23/03/2030	EUR	200,000	185,418	0.03
JPMorgan Chase & Co., Reg. S, FRN 3.761% 21/03/2034	EUR	150,000	149,530	0.03
JPMorganChase, Reg. S, FRN 4.457% 13/11/2031	EUR	250,000	260,608	0.04
Medtronic Global Holdings SCA 1.75% 02/07/2049	EUR	150,000	99,230	0.02
Medtronic, Inc. 3.65% 15/10/2029	EUR	100,000	101,211	0.02
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	100,000	100,753	0.02
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	250,000	223,224	0.04
Tapestry, Inc. 5.35% 27/11/2025	EUR	100,000	101,671	0.02
Thermo Fisher Scientific, Inc. 1.875% 01/10/2049	EUR	100,000	68,066	0.01
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	93,361	0.02
Upjohn Finance BV, Reg. S 1.908% 23/06/2032	EUR	450,000	378,178	0.06
			<b>5,256,713</b>	<b>0.91</b>

**Total Corporate Bonds 32,278,523 5.56**

### Equities

#### Austria

BAWAG Group AG, Reg. S	EUR	439	25,901	0.00
Erste Group Bank AG	EUR	1,792	79,009	0.01
OMV AG	EUR	1,166	47,316	0.01
Raiffeisen Bank International AG	EUR	747	12,169	0.00
Verbund AG	EUR	406	29,861	0.01
			<b>194,256</b>	<b>0.03</b>

#### Belgium

D'ieteren Group	EUR	323	63,857	0.01
Elia Group SA/NV	EUR	856	75,542	0.01
KBC Group NV	EUR	2,195	144,080	0.02
UCB SA	EUR	651	89,936	0.02
Warehouses De Pauw CVA, REIT	EUR	1,126	28,465	0.01
			<b>401,880</b>	<b>0.07</b>

#### Brazil

B3 SA - Brasil Bolsa Balcao	BRL	65,000	110,773	0.02
Banco Bradesco SA	BRL	39,500	73,604	0.01
Banco do Brasil SA	BRL	15,200	67,473	0.01
CCR SA	BRL	25,100	49,547	0.01
Cia Siderurgica Nacional SA	BRL	20,300	43,678	0.01
CPFL Energia SA	BRL	5,500	30,248	0.01
Engie Brasil Energia SA	BRL	2,500	18,596	0.00
Gerdau SA Preference	BRL	31,800	97,250	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Brazil (continued)

Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	46,500	29,922	0.00
Localiza Rent a Car SA Rights 06/08/2024	BRL	42	57	0.00
Localiza Rent a Car SA	BRL	4,200	29,250	0.00
Lojas Renner SA	BRL	23,800	49,733	0.01
Natura & Co. Holding SA	BRL	5,200	13,654	0.00
Petroleo Brasileiro SA	BRL	24,400	164,245	0.03
Raia Drogasil SA	BRL	15,800	68,177	0.01
Suzano SA	BRL	12,100	114,601	0.02
TOTVS SA	BRL	10,400	53,311	0.01
Ultrapar Participacoes SA	BRL	9,000	32,757	0.01
WEG SA	BRL	5,000	34,981	0.01
			<b>1,081,857</b>	<b>0.19</b>

#### China

37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	103,700	173,831	0.03
AIMA Technology Group Co. Ltd. 'A'	CNY	15,100	52,993	0.01
Alibaba Group Holding Ltd.	HKD	91,100	765,908	0.13
Alibaba Health Information Technology Ltd.	HKD	52,000	19,440	0.00
Anker Innovations Technology Co. Ltd. 'A'	CNY	6,240	57,100	0.01
Baidu, Inc. 'A'	HKD	23,000	233,804	0.04
Bank of Suzhou Co. Ltd. 'A'	CNY	210,100	202,592	0.04
BeiGene Ltd.	HKD	1,300	13,390	0.00
Beijing Enterprises Water Group Ltd.	HKD	176,000	50,531	0.01
BOC Aviation Ltd., Reg. S	HKD	12,000	80,328	0.01
Bosideng International Holdings Ltd.	HKD	178,000	103,691	0.02
BYD Co. Ltd. 'H'	HKD	5,500	152,609	0.03
By-health Co. Ltd. 'A'	CNY	10,200	17,766	0.00
China Jushi Co. Ltd. 'A'	CNY	28,915	41,070	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	126,000	105,740	0.02
China Medical System Holdings Ltd.	HKD	42,000	33,270	0.01
China Merchants Port Holdings Co. Ltd.	HKD	28,000	38,935	0.01
China Oilfield Services Ltd. 'H'	HKD	6,000	5,383	0.00
China Overseas Land & Investment Ltd.	HKD	27,000	43,660	0.01
China Pacific Insurance Group Co. Ltd. 'A'	CNY	60,000	214,605	0.04
China Petroleum & Chemical Corp. 'A'	CNY	42,200	34,263	0.01
China Petroleum & Chemical Corp. 'H'	HKD	202,000	122,155	0.02
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	188,325	145,328	0.03
China Resources Beer Holdings Co. Ltd.	HKD	23,000	72,240	0.01
China Resources Gas Group Ltd.	HKD	1,900	6,216	0.00
China Resources Land Ltd.	HKD	27,000	85,635	0.02
China Southern Airlines Co. Ltd. 'A'	CNY	9,800	7,419	0.00
China State Construction Engineering Corp. Ltd. 'A'	CNY	94,400	64,417	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	28,700	16,086	0.00
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	2,200	17,652	0.00
China Vanke Co. Ltd. 'A'	CNY	74,200	66,039	0.01
China XD Electric Co. Ltd. 'A'	CNY	5,900	6,097	0.00
China Yangtze Power Co. Ltd. 'A'	CNY	17,900	66,594	0.01
Chongqing Brewery Co. Ltd. 'A'	CNY	1,600	12,476	0.00
CITIC Ltd.	HKD	31,000	26,308	0.00
CMOC Group Ltd. 'A'	CNY	20,600	22,481	0.00
CMOC Group Ltd. 'H'	HKD	102,000	87,067	0.02
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	2,480	57,362	0.01

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### China (continued)

COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	CNY	1,700	3,411	0.00
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	5,500	8,987	0.00
COSCO SHIPPING Ports Ltd.	HKD	93,817	60,455	0.01
Country Garden Holdings Co. Ltd.*	HKD	44,496	1,291	0.00
Country Garden Services Holdings Co. Ltd.	HKD	29,000	16,697	0.00
CRRC Corp. Ltd. 'H'	HKD	8,000	4,823	0.00
CSPC Pharmaceutical Group Ltd.	HKD	48,000	35,687	0.01
ENN Energy Holdings Ltd.	HKD	11,100	85,280	0.02
ENN Natural Gas Co. Ltd. 'A'	CNY	17,100	45,707	0.01
Far East Horizon Ltd.	HKD	345,000	209,698	0.04
Flat Glass Group Co. Ltd. 'A'	CNY	23,600	61,039	0.01
Fosun International Ltd.	HKD	20,000	10,044	0.00
Giulong Technologies Co. Ltd. 'A'	CNY	700	3,747	0.00
Goldwind Science & Technology Co. Ltd. 'A'	CNY	30,300	26,172	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	2,900	10,129	0.00
Haier Smart Home Co. Ltd. 'H'	HKD	36,800	114,727	0.02
Haitian International Holdings Ltd.	HKD	3,000	7,963	0.00
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	11,100	69,329	0.01
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	28,000	54,654	0.01
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	75,500	121,107	0.02
Hoymiles Power Electronics, Inc. 'A'	CNY	630	9,294	0.00
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	274,400	283,153	0.05
Hunan Valin Steel Co. Ltd. 'A'	CNY	11,300	6,433	0.00
Innovent Biologics, Inc., Reg. S	HKD	12,500	55,015	0.01
JD Health International, Inc., Reg. S	HKD	10,050	25,485	0.00
JD.com, Inc. 'A'	HKD	17,700	214,537	0.04
Kanzhun Ltd., ADR	USD	8,489	150,270	0.03
KE Holdings, Inc., ADR	USD	2,253	30,175	0.01
Kingdee International Software Group Co. Ltd.	HKD	141,000	123,273	0.02
Kuang-Chi Technologies Co. Ltd. 'A'	CNY	20,600	45,990	0.01
LB Group Co. Ltd. 'A'	CNY	3,500	8,353	0.00
Li Auto, Inc. 'A'	HKD	13,800	116,488	0.02
Longfor Group Holdings Ltd., Reg. S	HKD	30,191	38,630	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	139,300	250,990	0.04
Luzhou Laojiao Co. Ltd. 'A'	CNY	2,900	53,421	0.01
Meituan, Reg. S 'B'	HKD	23,810	315,626	0.05
NetEase, Inc.	HKD	7,200	128,035	0.02
New Oriental Education & Technology Group, Inc.	HKD	7,100	51,042	0.01
NIO, Inc., ADR	USD	26,562	106,253	0.02
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	21,200	93,924	0.02
PDD Holdings, Inc., ADR	USD	1,356	167,391	0.03
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	200,000	64,116	0.01
Ping An Bank Co. Ltd. 'A'	CNY	176,500	230,264	0.04
Pop Mart International Group Ltd., Reg. S	HKD	37,600	171,875	0.03
Qinghai Salt Lake Industry Co. Ltd. 'A'	CNY	5,400	12,113	0.00
Sany Heavy Equipment International Holdings Co. Ltd.	HKD	19,000	11,035	0.00
Seazen Holdings Co. Ltd. 'A'	CNY	3,100	3,525	0.00
SF Holding Co. Ltd. 'A'	CNY	1,000	4,585	0.00
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	9,250	17,199	0.00
Shanghai International Port Group Co. Ltd. 'A'	CNY	7,800	5,797	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### China (continued)

Shanghai Lingang Holdings Corp. Ltd. 'A'	CNY	11,500	13,460	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	26,000	63,878	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	50,400	70,758	0.01
Shanghai Putailai New Energy Technology Co. Ltd. 'A'	CNY	2,800	5,085	0.00
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	357,400	308,599	0.05
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	67,700	29,414	0.01
Shenzhen YUTO Packaging Technology Co. Ltd. 'A'	CNY	10,900	35,871	0.01
Shenzhou International Group Holdings Ltd.	HKD	3,400	31,032	0.01
Sichuan Swellfun Co. Ltd. 'A'	CNY	11,500	55,559	0.01
Sino Biopharmaceutical Ltd.	HKD	14,000	4,467	0.00
Sinoma Science & Technology Co. Ltd. 'A'	CNY	23,500	39,007	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	14,800	36,710	0.01
Sinotruk Hong Kong Ltd.	HKD	5,000	12,146	0.00
Sungrow Power Supply Co. Ltd. 'A'	CNY	2,240	17,862	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	10,100	58,139	0.01
TAL Education Group, ADR	USD	746	7,474	0.00
Tencent Holdings Ltd.	HKD	25,500	1,132,020	0.20
Tongcheng Travel Holdings Ltd., Reg. S	HKD	102,000	189,368	0.03
Vipshop Holdings Ltd., ADR	USD	8,708	106,536	0.02
Western Mining Co. Ltd. 'A'	CNY	2,500	5,767	0.00
WUS Printed Circuit Kunshan Co. Ltd. 'A'	CNY	2,700	12,685	0.00
Wuxi Biologics Cayman, Inc., Reg. S	HKD	79,000	109,143	0.02
Xiaomi Corp., Reg. S 'B'	HKD	40,400	79,514	0.01
Xinyi Solar Holdings Ltd.	HKD	270,858	127,184	0.02
XPeng, Inc. 'A'	HKD	25,500	89,062	0.02
Yadea Group Holdings Ltd., Reg. S	HKD	54,000	63,678	0.01
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	4,500	20,294	0.00
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	3,960	12,485	0.00
Yihai Kerry Arawana Holdings Co. Ltd. 'A'	CNY	3,800	13,358	0.00
Yum China Holdings, Inc.	USD	9,099	265,754	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	9,980	65,634	0.01
Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	CNY	1,200	7,451	0.00
Zhejiang Chint Electrics Co. Ltd. 'A'	CNY	1,900	4,654	0.00
Zhuzhou CRRC Times Electric Co. Ltd. 'A'	CNY	1,629	10,345	0.00
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	24,000	88,405	0.02
ZTO Express Cayman, Inc., ADR	USD	2,953	57,572	0.01

**10,318,085 1.78**

#### Colombia

Interconexion Electrica SA ESP	COP	3,804	15,397	0.00
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**15,397 0.00**

#### Denmark

AP Moller - Maersk A/S 'B'	DKK	18	29,217	0.01
Danske Bank A/S	DKK	8,814	245,597	0.04
DSV A/S	DKK	472	67,722	0.01
Genmab A/S	DKK	3,067	716,622	0.12
Jyske Bank A/S	DKK	260	19,210	0.00
Novo Nordisk A/S 'B'	DKK	12,029	1,629,448	0.28
Novonovon (Novozymes) B 'B'	DKK	543	30,770	0.01
Pandora A/S	DKK	455	64,307	0.01

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Denmark (continued)

Ringkjøbing Landbobank A/S	DKK	154	24,058	0.00
ROCKWOOL A/S 'B'	DKK	237	89,429	0.02
Sydbank A/S	DKK	305	15,132	0.00
Vestas Wind Systems A/S	DKK	6,773	147,130	0.03
			<b>3,078,642</b>	<b>0.53</b>

#### Finland

Elisa OYJ	EUR	1,971	84,280	0.01
Kesko OYJ 'B'	EUR	27,923	456,262	0.08
Metso OYJ	EUR	2,950	29,199	0.00
Neste OYJ	EUR	3,672	61,157	0.01
Nokia OYJ	EUR	66,874	237,235	0.04
Stora Enso OYJ 'R'	EUR	2,742	35,056	0.01
UPM-Kymmene OYJ	EUR	5,531	180,477	0.03
Wartsila OYJ Abp	EUR	5,207	93,414	0.02
			<b>1,177,080</b>	<b>0.20</b>

#### France

Accor SA	EUR	665	25,336	0.00
Aeroports de Paris SA	EUR	612	69,462	0.01
Air Liquide SA	EUR	2,013	324,375	0.06
Airbus SE	EUR	3,330	428,504	0.07
Alstom SA	EUR	1,356	21,167	0.00
Amundi SA, Reg. S	EUR	456	27,542	0.00
ArcelorMittal SA	EUR	1,813	38,780	0.01
AXA SA	EUR	23,508	715,819	0.12
BNP Paribas SA	EUR	13,579	806,321	0.14
Bouygues SA	EUR	3,234	96,664	0.02
Bureau Veritas SA	EUR	2,149	55,659	0.01
Capgemini SE	EUR	577	107,033	0.02
Carrefour SA	EUR	13,519	177,775	0.03
Cie de Saint-Gobain SA	EUR	1,992	145,137	0.02
Cie Generale des Etablissements Michelin SCA	EUR	4,089	146,918	0.03
Covivio SA, REIT	EUR	1,141	50,569	0.01
Credit Agricole SA	EUR	10,483	133,973	0.02
Dassault Systemes SE	EUR	9,482	334,051	0.06
Edenred SE	EUR	1,720	68,594	0.01
Eiffage SA	EUR	367	31,606	0.01
Engie SA	EUR	6,217	82,686	0.01
EssilorLuxottica SA	EUR	1,096	219,858	0.04
Eurofins Scientific SE	EUR	5,213	242,300	0.04
Euronext NV, Reg. S	EUR	611	52,913	0.01
Gecina SA, REIT	EUR	335	29,179	0.00
Hermes International SCA	EUR	110	235,950	0.04
Kering SA	EUR	1,879	635,572	0.11
Legrand SA	EUR	929	86,137	0.01
L'Oreal SA	EUR	1,857	761,649	0.13
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,157	825,635	0.14
Orange SA	EUR	6,389	59,622	0.01
Pernod Ricard SA	EUR	707	89,506	0.02
Publicis Groupe SA	EUR	932	92,659	0.02
Renault SA	EUR	742	35,230	0.01
Rexel SA	EUR	3,714	89,507	0.02
Safran SA	EUR	1,258	248,832	0.04
Sanofi SA	EUR	3,934	353,470	0.06
Schneider Electric SE	EUR	4,582	1,025,681	0.18
Societe Generale SA	EUR	9,302	204,691	0.04
STMicroelectronics NV	EUR	2,253	83,215	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### France (continued)

Teleperformance SE	EUR	480	47,827	0.01
Thales SA	EUR	844	127,149	0.02
TotalEnergies SE	EUR	18,207	1,132,475	0.20
Unibail-Rodamco-Westfield, REIT	EUR	512	37,530	0.01
Veolia Environnement SA	EUR	2,120	59,148	0.01
Vinci SA	EUR	3,005	295,932	0.05
Vivendi SE	EUR	2,519	24,681	0.00
			<b>10,984,319</b>	<b>1.89</b>

#### Germany

adidas AG	EUR	363	80,441	0.01
Allianz SE	EUR	1,170	303,732	0.05
Bayerische Motoren Werke AG	EUR	417	36,788	0.01
Commerzbank AG	EUR	14,089	198,796	0.03
Deutsche Bank AG	EUR	13,286	197,297	0.03
Deutsche Post AG	EUR	1,356	51,243	0.01
Knorr-Bremse AG	EUR	517	36,940	0.01
LEG Immobilien SE	EUR	424	32,546	0.01
MTU Aero Engines AG	EUR	172	41,211	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	282	131,807	0.02
Puma SE	EUR	2,867	123,195	0.02
Rheinmetall AG	EUR	60	28,662	0.01
SAP SE	EUR	3,470	658,953	0.11
Siemens AG	EUR	1,622	282,455	0.05
Vonovia SE	EUR	1,255	33,408	0.01
			<b>2,237,474</b>	<b>0.39</b>

#### Hong Kong

AIA Group Ltd.	HKD	56,000	353,975	0.06
CK Asset Holdings Ltd.	HKD	5,500	19,237	0.01
CK Hutchison Holdings Ltd.	HKD	3,000	13,390	0.00
CLP Holdings Ltd.	HKD	7,000	52,823	0.01
Henderson Land Development Co. Ltd.	HKD	2,000	5,012	0.00
HKT Trust & HKT Ltd. 'SS'	HKD	73,000	76,522	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	4,131	123,552	0.02
Horizon Construction Development Ltd.	HKD	63,888	11,464	0.00
Link REIT	HKD	10,572	38,363	0.01
MTR Corp. Ltd.	HKD	23,593	69,555	0.01
Power Assets Holdings Ltd.	HKD	3,500	17,693	0.00
Sino Land Co. Ltd.	HKD	35,086	33,779	0.01
Sun Hung Kai Properties Ltd.	HKD	2,000	16,152	0.00
Swire Properties Ltd.	HKD	10,600	15,764	0.00
Techtronic Industries Co. Ltd.	HKD	4,000	42,650	0.01
Wharf Holdings Ltd. (The)	HKD	2,000	5,250	0.00
			<b>895,181</b>	<b>0.15</b>

#### Hungary

MOL Hungarian Oil & Gas plc	HUF	11,995	87,010	0.01
Richter Gedeon Nyrt.	HUF	1,386	33,484	0.01
			<b>120,494</b>	<b>0.02</b>

#### India

ABB India Ltd.	INR	211	20,074	0.00
Adani Green Energy Ltd.	INR	4,654	93,251	0.02
APL Apollo Tubes Ltd.	INR	5,175	90,165	0.02

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### India (continued)

Apollo Hospitals Enterprise Ltd.	INR	838	58,081	0.01
Asian Paints Ltd.	INR	3,379	110,453	0.02
Bajaj Finance Ltd.	INR	3,273	260,892	0.04
Bharat Electronics Ltd.	INR	42,540	145,792	0.03
Bharat Heavy Electricals Ltd.	INR	8,992	30,297	0.01
Bharat Petroleum Corp. Ltd.	INR	2,588	8,812	0.00
Cipla Ltd.	INR	3,049	50,593	0.01
Colgate-Palmolive India Ltd.	INR	357	11,372	0.00
Container Corp. of India Ltd.	INR	1,523	17,785	0.00
Dabur India Ltd.	INR	37,610	253,150	0.04
Godrej Properties Ltd.	INR	1,197	43,008	0.01
HCL Technologies Ltd.	INR	33,559	548,794	0.09
Hero MotoCorp Ltd.	INR	2,204	137,772	0.02
Hindalco Industries Ltd.	INR	14,836	115,260	0.02
Hindustan Petroleum Corp. Ltd.	INR	2,856	10,626	0.00
Hindustan Unilever Ltd.	INR	9,487	262,885	0.05
ICICI Bank Ltd.	INR	3,018	40,555	0.01
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	81,285	551,571	0.10
Indian Hotels Co. Ltd. 'A'	INR	17,196	120,427	0.02
Indian Railway Catering & Tourism Corp. Ltd.	INR	729	8,081	0.00
Info Edge India Ltd.	INR	494	37,554	0.01
Infosys Ltd.	INR	23,181	406,990	0.07
InterGlobe Aviation Ltd., Reg. S	INR	327	15,491	0.00
Jindal Steel & Power Ltd.	INR	6,237	72,958	0.01
Kotak Mahindra Bank Ltd.	INR	8,982	181,336	0.03
Macrotech Developers Ltd., Reg. S	INR	2,728	45,962	0.01
Marico Ltd.	INR	7,756	53,271	0.01
Max Healthcare Institute Ltd.	INR	5,365	56,532	0.01
Mphasis Ltd.	INR	6,669	183,508	0.03
Oil & Natural Gas Corp. Ltd.	INR	10,032	30,821	0.01
Petronet LNG Ltd.	INR	6,491	24,012	0.00
PI Industries Ltd.	INR	457	19,448	0.00
Pidilite Industries Ltd.	INR	1,036	36,676	0.01
Power Grid Corp. of India Ltd.	INR	58,054	215,299	0.04
Reliance Industries Ltd.	INR	23,611	828,034	0.14
Samvardhana Motherson International Ltd.	INR	42,212	89,991	0.02
SBI Cards & Payment Services Ltd.	INR	55,923	454,012	0.08
Shriram Finance Ltd.	INR	6,073	198,122	0.03
Siemens Ltd.	INR	270	23,305	0.00
Supreme Industries Ltd.	INR	784	52,325	0.01
Suzlon Energy Ltd.	INR	342,321	202,610	0.03
Tata Elxsi Ltd.	INR	1,834	143,864	0.02
Tech Mahindra Ltd.	INR	6,742	108,028	0.02
TVS Motor Co. Ltd.	INR	2,020	53,512	0.01
United Spirits Ltd.	INR	4,024	57,561	0.01
UPL Ltd.	INR	14,160	90,560	0.02
Zomato Ltd.	INR	36,113	81,122	0.01
			<b>6,752,600</b>	<b>1.16</b>

#### Indonesia

Barito Pacific Tbk. PT	IDR	102,563	5,791	0.00
GoTo Gojek Tokopedia Tbk. PT 'A'	IDR	2,787,800	7,952	0.00
Merdeka Copper Gold Tbk. PT	IDR	86,200	11,695	0.00
Sarana Menara Nusantara Tbk. PT	IDR	3,066,000	128,559	0.02
Telkom Indonesia Persero Tbk. PT	IDR	145,300	25,833	0.01
Unilever Indonesia Tbk. PT	IDR	330,000	56,843	0.01
			<b>236,673</b>	<b>0.04</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Ireland

AIB Group plc	EUR	8,632	42,625	0.01
Bank of Ireland Group plc	EUR	23,218	225,864	0.04
CRH plc	GBP	328	23,030	0.00
Kingspan Group plc	EUR	560	44,576	0.01
			<b>336,095</b>	<b>0.06</b>

#### Italy

Assicurazioni Generali SpA	EUR	8,885	207,020	0.04
Banca Monte dei Paschi di Siena SpA	EUR	4,314	18,947	0.00
Banca Popolare di Sondrio SpA	EUR	2,003	13,290	0.00
Banco BPM SpA	EUR	8,450	50,463	0.01
BPER Banca SpA	EUR	5,584	26,340	0.01
Davide Campari-Milano NV	EUR	3,452	30,702	0.01
Enel SpA	EUR	11,858	77,018	0.01
Eni SpA	EUR	13,912	199,915	0.03
FinecoBank Banca Fineco SpA	EUR	3,374	46,730	0.01
Intesa Sanpaolo SpA	EUR	89,890	312,053	0.05
Moncler SpA	EUR	5,983	341,749	0.06
Nexi SpA, Reg. S	EUR	7,919	45,202	0.01
Poste Italiane SpA, Reg. S	EUR	4,707	55,943	0.01
Telecom Italia SpA	EUR	44,233	9,961	0.00
UniCredit SpA	EUR	9,714	334,842	0.06
			<b>1,770,175</b>	<b>0.31</b>

#### Japan

Advantest Corp.	JPY	10,500	399,209	0.07
Aeon Co. Ltd.	JPY	30,400	609,596	0.10
Ajinomoto Co., Inc.	JPY	3,000	98,897	0.02
Asahi Group Holdings Ltd.	JPY	1,300	43,048	0.01
Asahi Kasei Corp.	JPY	51,400	309,041	0.05
Astellas Pharma, Inc.	JPY	25,500	235,889	0.04
Azbil Corp.	JPY	23,800	622,586	0.11
Bridgestone Corp.	JPY	3,100	114,477	0.02
Capcom Co. Ltd.	JPY	900	15,969	0.00
Central Japan Railway Co.	JPY	17,100	346,512	0.06
Chubu Electric Power Co., Inc.	JPY	5,300	58,687	0.01
Chugai Pharmaceutical Co. Ltd.	JPY	27,200	909,303	0.16
Daifuku Co. Ltd.	JPY	15,800	278,574	0.05
Dai-ichi Life Holdings, Inc.	JPY	10,500	263,135	0.04
Daiichi Sankyo Co. Ltd.	JPY	4,700	152,059	0.03
Daikin Industries Ltd.	JPY	1,000	130,289	0.02
Daito Trust Construction Co. Ltd.	JPY	500	48,358	0.01
Daiwa House Industry Co. Ltd.	JPY	5,300	126,242	0.02
Daiwa Securities Group, Inc.	JPY	54,100	388,334	0.07
Dentsu Group, Inc.	JPY	1,300	30,792	0.00
Disco Corp.	JPY	300	107,717	0.02
East Japan Railway Co.	JPY	34,900	542,396	0.09
ENEOS Holdings, Inc.	JPY	22,800	110,050	0.02
FANUC Corp.	JPY	12,400	318,560	0.05
Fast Retailing Co. Ltd.	JPY	2,200	522,543	0.09
Fuji Electric Co. Ltd.	JPY	1,100	58,941	0.01
Fujitsu Ltd.	JPY	46,700	686,816	0.12
GLP J-Reit, REIT	JPY	62	47,451	0.01
Hitachi Construction Machinery Co. Ltd.	JPY	4,500	113,176	0.02
Hitachi Ltd.	JPY	23,500	495,680	0.09
Impex Corp.	JPY	7,700	106,407	0.02
ITOCHU Corp.	JPY	20,300	932,608	0.16
Japan Post Insurance Co. Ltd.	JPY	19,400	352,982	0.06
Japan Real Estate Investment Corp., REIT	JPY	31	91,815	0.02

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
Kansai Electric Power Co., Inc. (The)	JPY	5,200	81,952	0.01
Kao Corp.	JPY	4,400	167,442	0.03
Kawasaki Kisen Kaisha Ltd.	JPY	4,700	64,028	0.01
KDDI Corp.	JPY	19,400	481,803	0.08
KDX Realty Investment Corp., REIT	JPY	17	15,497	0.00
Keisei Electric Railway Co. Ltd.	JPY	1,800	54,375	0.01
Keyence Corp.	JPY	100	41,216	0.01
Kintetsu Group Holdings Co. Ltd.	JPY	8,500	173,506	0.03
Kobe Bussan Co. Ltd.	JPY	1,900	39,760	0.01
Koito Manufacturing Co. Ltd.	JPY	4,000	51,692	0.01
Kubota Corp.	JPY	12,900	169,662	0.03
LY Corp.	JPY	43,300	98,353	0.02
Marubeni Corp.	JPY	22,100	383,934	0.07
MatsukiyoCocokara & Co.	JPY	11,100	149,460	0.03
McDonald's Holdings Co. Japan Ltd.	JPY	3,900	144,170	0.02
MINEBEA MITSUMI, Inc.	JPY	4,900	94,689	0.02
Mitsui Fudosan Co. Ltd.	JPY	25,800	221,992	0.04
NEC Corp.	JPY	1,000	77,362	0.01
Nexon Co. Ltd.	JPY	2,200	38,316	0.01
NIDEC Corp.	JPY	2,400	100,481	0.02
Nintendo Co. Ltd.	JPY	1,000	49,949	0.01
Nippon Paint Holdings Co. Ltd.	JPY	8,300	50,823	0.01
Nippon Prologis REIT, Inc.	JPY	29	42,446	0.01
Nippon Telegraph & Telephone Corp.	JPY	125,300	110,954	0.02
Nitto Denko Corp.	JPY	4,000	297,034	0.05
Nomura Real Estate Holdings, Inc.	JPY	600	14,124	0.00
Nomura Real Estate Master Fund, Inc., REIT	JPY	35	29,108	0.00
Nomura Research Institute Ltd.	JPY	11,100	293,485	0.05
Obayashi Corp.	JPY	4,500	50,257	0.01
Omron Corp.	JPY	5,800	187,812	0.03
Ono Pharmaceutical Co. Ltd.	JPY	18,400	235,645	0.04
Oriental Land Co. Ltd.	JPY	3,000	78,434	0.01
ORIX Corp.	JPY	24,800	514,956	0.09
Osaka Gas Co. Ltd.	JPY	2,900	59,978	0.01
Pan Pacific International Holdings Corp.	JPY	8,300	181,983	0.03
Panasonic Holdings Corp.	JPY	58,200	447,170	0.08
Rakuten Group, Inc.	JPY	42,300	205,666	0.04
Recruit Holdings Co. Ltd.	JPY	8,400	423,193	0.07
Renesas Electronics Corp.	JPY	6,100	107,640	0.02
Secom Co. Ltd.	JPY	800	44,379	0.01
Seiko Epson Corp.	JPY	9,000	131,528	0.02
Sekisui House Ltd.	JPY	29,200	608,097	0.10
SG Holdings Co. Ltd.	JPY	15,800	136,833	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	4,700	171,656	0.03
Shiseido Co. Ltd.	JPY	2,900	77,570	0.01
SoftBank Corp.	JPY	31,100	356,554	0.06
SoftBank Group Corp.	JPY	7,500	457,089	0.08
Sompo Holdings, Inc.	JPY	29,700	596,467	0.10
Sony Group Corp.	JPY	18,000	1,432,278	0.25
Sumitomo Metal Mining Co. Ltd.	JPY	3,700	105,386	0.02
Sumitomo Realty & Development Co. Ltd.	JPY	1,600	44,212	0.01
Sysmex Corp.	JPY	20,100	304,281	0.05
T&D Holdings, Inc.	JPY	31,000	506,905	0.09
TDK Corp.	JPY	8,600	497,693	0.09
TIS, Inc.	JPY	14,400	262,363	0.04
Tokio Marine Holdings, Inc.	JPY	19,700	692,752	0.12
Tokyo Electron Ltd.	JPY	1,500	308,300	0.05
Tokyo Gas Co. Ltd.	JPY	3,000	60,427	0.01
Toray Industries, Inc.	JPY	19,300	85,683	0.01
TOTO Ltd.	JPY	4,200	92,916	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
Toyota Motor Corp.	JPY	42,400	814,872	0.14
Yaskawa Electric Corp.	JPY	3,300	111,647	0.02
Yokogawa Electric Corp.	JPY	4,700	106,877	0.02
			<b>23,705,251</b>	<b>4.09</b>
<b>Malaysia</b>				
IHH Healthcare Bhd.	MYR	49,600	61,913	0.01
MR DIY Group M Bhd., Reg. S	MYR	653,900	251,272	0.04
Petronas Chemicals Group Bhd.	MYR	21,100	26,379	0.01
Public Bank Bhd.	MYR	546,300	435,047	0.08
RHB Bank Bhd.	MYR	3,351	3,658	0.00
Sime Darby Bhd.	MYR	100,400	52,111	0.01
Tenaga Nasional Bhd.	MYR	4,000	10,921	0.00
			<b>841,301</b>	<b>0.15</b>
<b>Mexico</b>				
Arca Continental SAB de CV	MXN	2,500	22,912	0.00
Fomento Economico Mexicano SAB de CV	MXN	4,500	45,201	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	23,700	174,335	0.03
Grupo Mexico SAB de CV	MXN	5,000	24,928	0.00
Industrias Penoles SAB de CV	MXN	2,300	28,596	0.01
Orbia Advance Corp. SAB de CV	MXN	47,200	61,914	0.01
Wal-Mart de Mexico SAB de CV	MXN	27,500	88,020	0.02
			<b>445,906</b>	<b>0.08</b>
<b>Netherlands</b>				
ABN AMRO Bank NV, Reg. S	EUR	6,190	94,552	0.02
Adyen NV, Reg. S	EUR	28	31,293	0.00
Akzo Nobel NV	EUR	9,461	535,303	0.09
ASML Holding NV	EUR	1,142	1,111,280	0.19
ASR Nederland NV	EUR	1,344	59,620	0.01
DSM-Firmenich AG	EUR	1,750	184,100	0.03
ING Groep NV	EUR	18,188	289,553	0.05
Koninklijke Ahold Delhaize NV	EUR	20,536	566,999	0.10
Koninklijke KPN NV	EUR	96,589	344,243	0.06
NN Group NV	EUR	1,121	48,708	0.01
Prosus NV	EUR	3,161	105,103	0.02
Randstad NV	EUR	2,170	92,247	0.02
Wolters Kluwer NV	EUR	1,330	206,150	0.03
			<b>3,669,151</b>	<b>0.63</b>
<b>Norway</b>				
DNB Bank ASA	NOK	4,938	90,947	0.02
Equinor ASA	NOK	11,954	319,188	0.05
Gjensidige Forsikring ASA	NOK	5,546	92,612	0.02
Mowi ASA	NOK	1,930	30,054	0.00
Norsk Hydro ASA	NOK	15,718	91,837	0.02
Orkla ASA	NOK	15,384	116,506	0.02
			<b>741,144</b>	<b>0.13</b>

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Philippines</b>				
Ayala Corp.	PHP	4,380	40,655	0.01
Ayala Land, Inc.	PHP	26,800	12,181	0.00
International Container Terminal Services, Inc.	PHP	19,410	108,224	0.02
Manila Electric Co.	PHP	710	4,143	0.00
			<b>165,203</b>	<b>0.03</b>
<b>Poland</b>				
Allegro.eu SA, Reg. S	PLN	3,112	27,206	0.01
Bank Polska Kasa Opieki SA	PLN	993	38,506	0.01
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	4,909	71,431	0.01
Santander Bank Polska SA	PLN	189	23,811	0.00
			<b>160,954</b>	<b>0.03</b>
<b>Portugal</b>				
Banco Comercial Portugues SA 'R'	EUR	43,113	14,555	0.00
EDP - Energias de Portugal SA	EUR	64,775	225,806	0.04
EDP Renovaveis SA	EUR	6,349	83,108	0.01
Galp Energia SGPS SA 'B'	EUR	2,638	51,889	0.01
Jeronimo Martins SGPS SA	EUR	1,725	31,533	0.01
			<b>406,891</b>	<b>0.07</b>
<b>Singapore</b>				
Capital.Land Ascendas REIT	SGD	13,900	24,565	0.01
City Developments Ltd.	SGD	8,700	30,991	0.01
Grab Holdings Ltd. 'A'	USD	3,928	13,014	0.00
Keppel Ltd.	SGD	2,300	10,256	0.00
Sembcorp Industries Ltd.	SGD	6,100	20,225	0.00
Singapore Airlines Ltd.	SGD	13,500	64,250	0.01
Singapore Exchange Ltd.	SGD	20,600	134,625	0.02
Singapore Telecommunications Ltd.	SGD	53,800	102,127	0.02
			<b>400,053</b>	<b>0.07</b>
<b>South Africa</b>				
Anglogold Ashanti plc	ZAR	1,936	45,723	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	1,973	23,543	0.00
Bid Corp. Ltd.	ZAR	3,408	74,263	0.01
Bidvest Group Ltd. (The)	ZAR	5,295	77,247	0.01
Capitec Bank Holdings Ltd.	ZAR	741	99,358	0.02
Clicks Group Ltd.	ZAR	8,970	157,611	0.03
FirstRand Ltd.	ZAR	29,827	116,654	0.02
Gold Fields Ltd.	ZAR	3,399	48,013	0.01
Naspers Ltd. 'N'	ZAR	854	155,517	0.03
Nedbank Group Ltd.	ZAR	13,545	176,411	0.03
NEPI Rockcastle NV	ZAR	5,507	36,890	0.01
Old Mutual Ltd.	ZAR	75,862	47,958	0.01
Reinet Investments SCA	ZAR	2,716	63,698	0.01
Sanlam Ltd.	ZAR	7,715	31,749	0.01
Sibanye Stillwater Ltd.	ZAR	28,138	28,544	0.00
Vodacom Group Ltd.	ZAR	74,657	371,743	0.06
Woolworths Holdings Ltd.	ZAR	23,730	74,739	0.01
			<b>1,629,661</b>	<b>0.28</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>South Korea</b>				
Amorepacific Corp.	KRW	292	33,150	0.01
Celltrion, Inc.	KRW	654	77,358	0.01
CJ CheilJedang Corp.	KRW	47	12,299	0.00
Coway Co. Ltd.	KRW	5,146	224,084	0.04
DB Insurance Co. Ltd.	KRW	192	14,917	0.00
Doosan Bobcat, Inc.	KRW	1,206	41,971	0.01
Doosan Enerbility Co. Ltd.	KRW	344	4,693	0.00
Ecopro BM Co. Ltd. 07/07/2022	KRW	587	72,879	0.01
Hanwha Aerospace Co. Ltd.	KRW	45	7,624	0.00
Hanwha Solutions Corp.	KRW	6,585	123,313	0.02
HD Hyundai Co. Ltd.	KRW	103	5,208	0.00
HMM Co. Ltd.	KRW	1,133	15,099	0.00
Hyundai Engineering & Construction Co. Ltd.	KRW	5,144	111,907	0.02
Hyundai Glovis Co. Ltd.	KRW	287	42,657	0.01
Hyundai Steel Co.	KRW	1,615	31,846	0.01
KB Financial Group, Inc.	KRW	4,829	257,257	0.04
Korea Zinc Co. Ltd.	KRW	114	39,837	0.01
LG Chem Ltd. Preference	KRW	371	60,702	0.01
LG Chem Ltd.	KRW	472	110,663	0.02
LG Corp.	KRW	431	23,570	0.00
LG Electronics, Inc.	KRW	547	41,169	0.01
LG H&H Co. Ltd.	KRW	317	74,340	0.01
Lotte Chemical Corp.	KRW	185	14,402	0.00
Mirae Asset Securities Co. Ltd.	KRW	14,459	71,823	0.01
NAVER Corp.	KRW	3,795	429,795	0.07
NCSOFT Corp.	KRW	431	52,618	0.01
Posco DX Co. Ltd.	KRW	5,725	149,013	0.03
POSCO Future M Co. Ltd.	KRW	169	29,641	0.01
Samsung E&A Co. Ltd.	KRW	475	7,785	0.00
Samsung Electro-Mechanics Co. Ltd.	KRW	1,585	169,991	0.03
Samsung Electronics Co. Ltd.	KRW	30,006	1,659,560	0.29
Samsung Life Insurance Co. Ltd.	KRW	5,594	335,991	0.06
Samsung SDI Co. Ltd.	KRW	1,366	328,151	0.06
SK Biopharmaceuticals Co. Ltd.	KRW	1,651	86,826	0.01
SK Bioscience Co. Ltd.	KRW	991	35,376	0.01
SK Hynix, Inc.	KRW	3,409	547,368	0.09
SK IE Technology Co. Ltd., Reg. S	KRW	442	13,226	0.00
SK Innovation Co. Ltd.	KRW	669	52,722	0.01
SK Square Co. Ltd.	KRW	961	65,220	0.01
SK Telecom Co. Ltd.	KRW	1,479	51,706	0.01
SK, Inc.	KRW	783	84,121	0.01
SKC Co. Ltd.	KRW	552	63,185	0.01
S-Oil Corp.	KRW	766	34,577	0.01
Yuhan Corp.	KRW	633	34,761	0.01
			<b>5,744,401</b>	<b>0.99</b>
<b>Spain</b>				
Amadeus IT Group SA 'A'	EUR	10,192	632,719	0.11
Banco Bilbao Vizcaya Argentaria SA	EUR	32,910	305,471	0.05
Banco de Sabadell SA	EUR	30,832	55,066	0.01
Banco Santander SA	EUR	124,265	535,893	0.09
Bankinter SA	EUR	3,640	27,489	0.01
CaixaBank SA	EUR	36,617	180,961	0.03
Cellnex Telecom SA, Reg. S	EUR	867	26,522	0.01
Ferrovial SE	EUR	3,043	110,400	0.02
Iberdrola SA	EUR	6,289	76,600	0.01
Redeia Corp. SA	EUR	25,014	407,228	0.07
Repsol SA	EUR	8,762	129,327	0.02
			<b>2,487,676</b>	<b>0.43</b>



# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Sweden

Atlas Copco AB 'B'	SEK	11,949	179,769	0.03
Avanza Bank Holding AB	SEK	702	15,993	0.00
Boliden AB	SEK	11,437	340,910	0.06
Epiroc AB 'B'	SEK	3,251	55,464	0.01
Husqvarna AB 'B'	SEK	3,413	25,394	0.01
L E Lundbergforetagen AB 'B'	SEK	658	30,469	0.01
Nibe Industrier AB 'B'	SEK	9,783	38,927	0.01
Nordea Bank Abp	EUR	19,442	216,487	0.04
Sagax AB 'B'	SEK	743	17,699	0.00
Sandvik AB	SEK	6,169	115,239	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	9,185	126,138	0.02
Svenska Cellulosa AB SCA 'B'	SEK	6,030	83,075	0.01
Svenska Handelsbanken AB 'A'	SEK	27,515	243,916	0.04
Swedbank AB 'A'	SEK	5,102	97,688	0.02
Tele2 AB 'B'	SEK	8,575	80,168	0.01
Telia Co. AB	SEK	23,840	59,561	0.01
Volvo AB 'A'	SEK	5,791	140,295	0.02
			<b>1,867,192</b>	<b>0.32</b>

#### Switzerland

ABB Ltd.	CHF	4,168	215,760	0.04
Alcon, Inc.	CHF	2,807	233,821	0.04
Avolta AG	CHF	3,536	128,671	0.02
Banque Cantonale Vaudoise	CHF	154	15,307	0.00
BKW AG	CHF	205	30,755	0.00
Cembra Money Bank AG	CHF	161	12,856	0.00
Givaudan SA	CHF	27	119,304	0.02
Kuehne + Nagel International AG	CHF	382	102,427	0.02
Lonza Group AG	CHF	448	228,744	0.04
Novartis AG	CHF	10,784	1,078,140	0.19
Partners Group Holding AG	CHF	301	360,512	0.06
SIG Group AG	CHF	8,777	150,932	0.03
Sonova Holding AG	CHF	279	80,640	0.01
Swiss Re AG	CHF	2,443	282,696	0.05
Swisscom AG	CHF	64	33,536	0.01
Temenos AG	CHF	831	53,955	0.01
UBS Group AG	CHF	4,544	125,242	0.02
VAT Group AG, Reg. S	CHF	51	27,021	0.00
Zurich Insurance Group AG	CHF	110	54,861	0.01
			<b>3,335,180</b>	<b>0.57</b>

#### Taiwan

Accton Technology Corp.	TWD	7,000	112,411	0.02
Acer, Inc.	TWD	10,000	13,537	0.00
Advantech Co. Ltd.	TWD	5,499	58,705	0.01
Asustek Computer, Inc.	TWD	4,000	57,500	0.01
Cathay Financial Holding Co. Ltd.	TWD	988,000	1,682,357	0.29
Chailase Holding Co. Ltd.	TWD	25,000	110,732	0.02
China Airlines Ltd.	TWD	77,000	52,637	0.01
China Steel Corp.	TWD	156,000	103,916	0.02
Chunghwa Telecom Co. Ltd.	TWD	16,000	57,922	0.01
Delta Electronics, Inc.	TWD	35,000	392,168	0.07
eMemory Technology, Inc.	TWD	1,000	74,167	0.01
Eva Airways Corp.	TWD	11,000	12,097	0.00
Evergreen Marine Corp. Taiwan Ltd.	TWD	11,600	64,567	0.01
Gigabyte Technology Co. Ltd.	TWD	12,000	106,059	0.02
Globalwafers Co. Ltd.	TWD	6,000	93,271	0.02
Hotai Motor Co. Ltd.	TWD	8,000	143,787	0.02
Inventec Corp.	TWD	94,000	151,574	0.03
Lite-On Technology Corp.	TWD	20,000	61,250	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Taiwan (continued)

MediaTek, Inc.	TWD	14,000	567,348	0.10
Nan Ya Plastics Corp.	TWD	27,000	38,420	0.01
Novatek Microelectronics Corp.	TWD	8,000	139,997	0.02
Parade Technologies Ltd.	TWD	3,000	72,576	0.01
President Chain Store Corp.	TWD	26,000	205,082	0.03
Taiwan High Speed Rail Corp.	TWD	11,000	9,644	0.00
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	137,000	3,824,911	0.66
Unimicron Technology Corp.	TWD	8,000	41,603	0.01
Voltronic Power Technology Corp.	TWD	2,000	111,027	0.02
Wan Hai Lines Ltd.	TWD	4,000	10,231	0.00
Wiwynn Corp.	TWD	1,000	76,448	0.01
Yang Ming Marine Transport Corp.	TWD	23,000	49,517	0.01
			<b>8,495,461</b>	<b>1.46</b>

#### Thailand

Advanced Info Service PCL	THB	48,100	255,890	0.04
Asset World Corp. PCL	THB	237,700	21,053	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	173,800	118,248	0.02
Bangkok Expressway & Metro PCL	THB	586,400	114,208	0.02
BTS Group Holdings PCL	THB	66,500	7,588	0.00
CP ALL PCL	THB	111,500	156,153	0.03
Delta Electronics Thailand PCL	THB	32,200	68,272	0.01
Energy Absolute PCL	THB	66,000	18,826	0.00
Home Product Center PCL	THB	761,200	179,244	0.03
Indorama Ventures PCL	THB	151,700	75,339	0.01
Krungthai Card PCL	THB	153,300	159,100	0.03
Land & Houses PCL	THB	608,200	91,373	0.02
Minor International PCL	THB	51,100	39,015	0.01
PTT Exploration & Production PCL	THB	15,700	60,778	0.01
PTT PCL	THB	459,800	380,501	0.07
			<b>1,745,588</b>	<b>0.30</b>

#### Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	9,628	16,338	0.00
Yapi ve Kredi Bankasi A/S	TRY	50,132	49,283	0.01
			<b>65,621</b>	<b>0.01</b>

#### United Arab Emirates

Emaar Properties PJSC	AED	16,292	34,006	0.01
			<b>34,006</b>	<b>0.01</b>

#### United Kingdom

3i Group plc	GBP	12,608	462,335	0.08
Anglo American plc	GBP	12,990	384,018	0.07
Antofagasta plc	GBP	1,251	31,214	0.01
Ashtead Group plc	GBP	1,056	66,065	0.01
AstraZeneca plc	GBP	612	89,699	0.02
Auto Trader Group plc, Reg. S	GBP	10,453	99,019	0.02
Aviva plc	GBP	18,817	106,500	0.02
BAE Systems plc	GBP	3,452	54,113	0.01
Barclays plc	GBP	111,129	275,117	0.05
BT Group plc	GBP	61,376	101,448	0.02
Burberry Group plc	GBP	5,748	60,355	0.01
Centrica plc	GBP	18,065	28,937	0.00

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United Kingdom (continued)

Compass Group plc	GBP	2,222	57,147	0.01
Croda International plc	GBP	739	34,549	0.01
Diageo plc	GBP	23,217	681,693	0.12
HSBC Holdings plc	GBP	135,821	1,101,839	0.19
Informa plc	GBP	3,813	38,695	0.01
Intertek Group plc	GBP	2,647	151,784	0.03
Investec plc	GBP	3,024	20,390	0.00
Kingfisher plc	GBP	67,961	198,944	0.03
Land Securities Group plc, REIT	GBP	1,784	13,082	0.00
Legal & General Group plc	GBP	18,799	50,613	0.01
Lloyds Banking Group plc	GBP	483,902	313,364	0.05
Melrose Industries plc	GBP	4,624	30,479	0.00
Mondi plc	GBP	554	9,993	0.00
NatWest Group plc	GBP	33,501	123,321	0.02
Pearson plc	GBP	18,928	221,455	0.04
Prudential plc	GBP	17,557	149,210	0.03
Reckitt Benckiser Group plc	GBP	4,952	251,572	0.04
RELX plc	GBP	8,623	371,038	0.06
Rentokil Initial plc	GBP	10,686	58,525	0.01
Rolls-Royce Holdings plc	GBP	5,871	31,925	0.01
Sage Group plc (The)	GBP	6,362	81,887	0.01
Segro plc, REIT	GBP	5,334	56,524	0.01
Smiths Group plc	GBP	4,218	84,923	0.01
Standard Chartered plc	GBP	26,947	228,534	0.04
Virgin Money UK plc	GBP	6,053	15,224	0.00
Whitbread plc	GBP	1,157	40,700	0.01
WPP plc	GBP	3,362	28,767	0.00
			<b>6,204,997</b>	<b>1.07</b>

#### United States of America

3M Co.	USD	4,017	385,425	0.07
AbbVie, Inc.	USD	3,341	528,746	0.09
Adobe, Inc.	USD	6,343	3,267,657	0.56
Aflac, Inc.	USD	5,388	451,354	0.08
Allstate Corp. (The)	USD	1,729	258,780	0.05
Alphabet, Inc. 'A'	USD	51,673	8,888,171	1.53
Amazon.com, Inc.	USD	24,553	4,534,256	0.78
American Express Co.	USD	10,600	2,294,462	0.40
American Tower Corp., REIT	USD	2,703	494,470	0.09
American Water Works Co., Inc.	USD	1,994	239,664	0.04
APA Corp.	USD	10,998	298,604	0.05
Apple, Inc.	USD	61,608	12,341,177	2.13
Applied Materials, Inc.	USD	12,064	2,697,276	0.47
Aptiv plc	USD	16,984	1,098,297	0.19
Archer-Daniels-Midland Co.	USD	3,559	200,877	0.04
Autodesk, Inc.	USD	10,700	2,454,315	0.42
Automatic Data Processing, Inc.	USD	1,621	362,394	0.06
AvalonBay Communities, Inc., REIT	USD	3,249	624,171	0.11
Axon Enterprise, Inc.	USD	1,387	393,032	0.07
Bank of New York Mellon Corp. (The)	USD	23,777	1,325,130	0.23
Best Buy Co., Inc.	USD	23,523	1,864,340	0.32
Biogen, Inc.	USD	838	183,186	0.03
BlackRock, Inc.	USD	732	538,531	0.09
Boston Properties, Inc., REIT	USD	3,242	183,500	0.03
BristolMyers Squibb Co.	USD	21,682	854,757	0.15
Broadridge Financial Solutions, Inc.	USD	2,439	451,054	0.08
Brown-Forman Corp. 'B'	USD	19,013	769,441	0.13
Cadence Design Systems, Inc.	USD	7,301	2,114,250	0.36
CBRE Group, Inc. 'A'	USD	2,830	235,774	0.04
Cencora, Inc.	USD	8,149	1,725,688	0.30

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### United States of America (continued)

Centene Corp.	USD	10,563	655,331	0.11
CH Robinson Worldwide, Inc.	USD	9,136	754,396	0.13
Charles Schwab Corp. (The)	USD	9,282	639,620	0.11
Chevron Corp.	USD	5,028	738,211	0.13
Church & Dwight Co., Inc.	USD	36,324	3,522,574	0.61
Cigna Group (The)	USD	1,453	448,034	0.08
Cintas Corp.	USD	856	571,371	0.10
Cisco Systems, Inc.	USD	4,569	202,967	0.04
Comcast Corp. 'A'	USD	5,986	217,520	0.04
Consolidated Edison, Inc.	USD	5,422	452,783	0.08
Crown Castle, Inc., REIT	USD	4,948	450,960	0.08
Cummins, Inc.	USD	807	213,020	0.04
Danaher Corp.	USD	5,633	1,323,869	0.23
DaVita, Inc.	USD	1,297	169,721	0.03
Deckers Outdoor Corp.	USD	3,497	3,252,297	0.56
Deere & Co.	USD	1,310	463,970	0.08
Delta Air Lines, Inc.	USD	5,148	231,623	0.04
Digital Realty Trust, Inc., REIT	USD	2,430	343,259	0.06
Dollar Tree, Inc.	USD	4,377	431,134	0.07
Dominion Energy, Inc.	USD	6,679	307,623	0.05
Dow, Inc.	USD	12,689	629,261	0.11
DTE Energy Co.	USD	1,940	200,863	0.04
Duke Energy Corp.	USD	1,998	187,317	0.03
DuPont de Nemours, Inc.	USD	4,962	371,286	0.06
Ecolab, Inc.	USD	5,987	1,339,556	0.23
Edison International	USD	7,795	522,581	0.09
Edwards Lifesciences Corp.	USD	14,384	1,250,257	0.22
Electronic Arts, Inc.	USD	10,345	1,354,582	0.23
Elevance Health, Inc.	USD	3,603	1,796,870	0.31
Eli Lilly & Co.	USD	1,702	1,447,945	0.25
EOG Resources, Inc.	USD	5,424	636,868	0.11
Equinix, Inc., REIT	USD	575	406,383	0.07
Eversource Energy	USD	5,879	311,876	0.05
Exelon Corp.	USD	14,700	474,269	0.08
Expeditors International of Washington, Inc.	USD	7,644	902,213	0.16
FedEx Corp.	USD	836	232,739	0.04
FMC Corp.	USD	2,082	111,791	0.02
Fortive Corp.	USD	2,796	192,959	0.03
Gartner, Inc.	USD	1,535	641,230	0.11
General Mills, Inc.	USD	22,662	1,343,686	0.23
Gilead Sciences, Inc.	USD	44,606	2,862,005	0.49
Goldman Sachs Group, Inc. (The)	USD	1,961	827,177	0.14
Hartford Financial Services Group, Inc. (The)	USD	23,486	2,220,518	0.38
Hasbro, Inc.	USD	11,278	615,049	0.11
HCA Healthcare, Inc.	USD	2,853	888,231	0.15
Healthpeak Properties, Inc., REIT	USD	11,007	199,164	0.03
Hess Corp.	USD	13,649	1,893,855	0.33
Hewlett Packard Enterprise Co.	USD	64,194	1,261,141	0.22
Home Depot, Inc. (The)	USD	10,376	3,311,844	0.57
Host Hotels & Resorts, Inc., REIT	USD	3,650	60,705	0.01
Huntington Ingalls Industries, Inc.	USD	1,165	270,565	0.05
IDEXX Laboratories, Inc.	USD	1,936	886,150	0.15
Ingersoll Rand, Inc.	USD	9,874	840,713	0.15
Intel Corp.	USD	43,345	1,254,025	0.22
International Business Machines Corp.	USD	21,811	3,493,389	0.60
International Flavors & Fragrances, Inc.	USD	4,769	426,155	0.07
Interpublic Group of Cos., Inc. (The)	USD	19,291	524,668	0.09
Intuit, Inc.	USD	3,640	2,220,606	0.38
Invesco Ltd.	USD	30,257	421,921	0.07
Iron Mountain, Inc., REIT	USD	2,111	176,878	0.03



# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Jacobs Solutions, Inc.	USD	4,915	647,111	0.11
JB Hunt Transport Services, Inc.	USD	2,983	445,408	0.08
Johnson Controls International plc	USD	15,332	960,659	0.17
Kellanova	USD	23,559	1,274,007	0.22
Keysight Technologies, Inc.	USD	12,332	1,582,373	0.27
Kinder Morgan, Inc.	USD	73,182	1,352,220	0.23
Labcorp Holdings, Inc.	USD	4,244	806,398	0.14
Leidos Holdings, Inc.	USD	10,743	1,481,599	0.26
Linde plc	USD	516	212,267	0.04
LKQ Corp.	USD	43,718	1,691,598	0.29
Lululemon Athletica, Inc. (United States of America) (2)	USD	1,758	489,897	0.08
LyondellBasell Industries NV 'A'	USD	2,171	195,501	0.03
Mastercard, Inc. 'A'	USD	8,407	3,501,090	0.60
Merck & Co., Inc.	USD	7,035	854,628	0.15
Meta Platforms, Inc. 'A'	USD	5,634	2,726,088	0.47
MetLife, Inc.	USD	17,602	1,165,241	0.20
Microsoft Corp.	USD	33,518	14,219,188	2.45
Molina Healthcare, Inc.	USD	2,075	578,351	0.10
Moody's Corp.	USD	1,524	600,484	0.10
Nasdaq, Inc.	USD	10,942	613,087	0.11
Netflix, Inc.	USD	952	607,929	0.11
Newmont Corp.	USD	7,913	311,876	0.05
NextEra Energy, Inc.	USD	12,510	853,643	0.15
NiSource, Inc.	USD	5,166	138,764	0.02
Northern Trust Corp.	USD	5,867	455,235	0.08
Northrop Grumman Corp.	USD	908	369,149	0.06
Nucor Corp.	USD	1,958	288,315	0.05
NVIDIA Corp.	USD	66,930	7,892,479	1.36
Oracle Corp.	USD	4,486	592,683	0.10
Palo Alto Networks, Inc.	USD	4,819	1,544,944	0.27
Paramount Global 'B'	USD	24,661	239,476	0.04
PayPal Holdings, Inc., CDI	USD	8,934	485,465	0.08
Pfizer, Inc.	USD	85,274	2,221,213	0.38
Pinnacle West Capital Corp.	USD	2,809	200,315	0.03
PPG Industries, Inc.	USD	2,512	293,354	0.05
Prologis, Inc., REIT	USD	4,267	441,396	0.08
Prudential Financial, Inc.	USD	44,460	4,888,335	0.84
Public Service Enterprise Group, Inc.	USD	3,786	258,486	0.05
Public Storage, REIT	USD	1,121	300,547	0.05
Quanta Services, Inc.	USD	3,353	825,284	0.14
Regency Centers Corp., REIT	USD	4,959	286,662	0.05
Regeneron Pharmaceuticals, Inc.	USD	616	603,956	0.10
Robert Half, Inc.	USD	10,807	642,087	0.11
Salesforce, Inc.	USD	4,542	1,091,277	0.19
SBA Communications Corp., REIT 'A'	USD	306	56,089	0.01
Steel Dynamics, Inc.	USD	3,059	368,012	0.06
Synchrony Financial	USD	13,006	562,323	0.10
Target Corp.	USD	10,478	1,452,005	0.25
Tesla, Inc.	USD	16,282	3,074,855	0.53
Texas Instruments, Inc.	USD	33,539	6,168,016	1.06
Tractor Supply Co.	USD	1,148	292,249	0.05
Travelers Cos., Inc. (The)	USD	12,765	2,424,747	0.42
Union Pacific Corp.	USD	2,341	494,259	0.09
United Parcel Service, Inc. 'B'	USD	6,744	862,642	0.15
United Rentals, Inc.	USD	991	600,222	0.10
UnitedHealth Group, Inc.	USD	3,423	1,585,819	0.27
Valero Energy Corp.	USD	5,141	740,387	0.13
Veralto Corp.	USD	11,324	1,033,284	0.18
Verizon Communications, Inc.	USD	62,040	2,391,841	0.41
VF Corp.	USD	43,449	544,559	0.09
Visa, Inc. 'A'	USD	4,104	1,027,314	0.18
Walgreens Boots Alliance, Inc.	USD	108,359	1,263,403	0.22

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Walt Disney Co. (The)	USD	10,133	965,616	0.17
Waters Corp.	USD	2,206	596,266	0.10
Welltower, Inc., REIT	USD	2,662	258,077	0.04
VW Grainger, Inc.	USD	278	237,418	0.04
Xcel Energy, Inc.	USD	3,743	187,089	0.03
Xylem, Inc.	USD	11,027	1,415,541	0.24
Zoetis, Inc. 'A'	USD	11,211	1,841,100	0.32
			<b>198,131,551</b>	<b>34.15</b>
<b>Total Equities</b>			<b>299,877,396</b>	<b>51.69</b>
<b>Government Bonds</b>				
<b>Australia</b>				
NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	100,000	99,978	0.02
			<b>99,978</b>	<b>0.02</b>
<b>Belgium</b>				
Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035	EUR	100,000	101,375	0.01
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	400,000	393,868	0.07
			<b>495,243</b>	<b>0.08</b>
<b>France</b>				
Aéroports de Paris SA, Reg. S 3.375% 16/05/2031	EUR	200,000	197,482	0.04
Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	101,244	0.02
Electricite de France SA, Reg. S 2.625% Perpetual	EUR	200,000	180,795	0.03
France Government Bond OAT, Reg. S, 144A 2.5% 25/05/2030	EUR	5,317,000	5,168,893	0.89
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2031	EUR	3,595,000	3,252,675	0.56
France Government Bond OAT, Reg. S, 144A 4.75% 25/04/2035	EUR	1,761,000	1,989,626	0.34
			<b>10,890,715</b>	<b>1.88</b>
<b>Germany</b>				
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	7,830,024	9,255,632	1.59
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	2,450,000	2,942,646	0.51
HOWOGE Wohnungsbaugesellschaft mbH, Reg. S 0.625% 01/11/2028	EUR	100,000	88,420	0.02
			<b>12,286,698</b>	<b>2.12</b>
<b>Greece</b>				
Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	7,933,000	8,328,015	1.44
			<b>8,328,015</b>	<b>1.44</b>

The accompanying notes are an integral part of these financial statements.

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Hungary</b>				
MVM Energetika Zrt., Reg. S 0.875% 18/11/2027	EUR	100,000	88,416	0.01
			<b>88,416</b>	<b>0.01</b>
<b>India</b>				
Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	400,000	361,139	0.06
			<b>361,139</b>	<b>0.06</b>
<b>Italy</b>				
Italy Buoni Poliennali del Tesoro, Reg. S 1.35% 01/04/2030	EUR	1,035,000	916,106	0.16
Italy Buoni Poliennali del Tesoro, Reg. S 4.4% 01/05/2033	EUR	1,396,000	1,450,389	0.25
			<b>2,366,495</b>	<b>0.41</b>
<b>Japan</b>				
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	412,250,000	2,500,999	0.43
Japan Government Twenty Year Bond 1.4% 20/09/2034	JPY	3,109,700,000	18,661,996	3.22
			<b>21,162,995</b>	<b>3.65</b>
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	150,000	149,368	0.03
TenneT Holding BV, Reg. S 4.75% 28/10/2042	EUR	175,000	191,754	0.03
			<b>341,122</b>	<b>0.06</b>
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	1,041,000	1,019,630	0.18
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	2,377,000	2,234,356	0.38
			<b>3,253,986</b>	<b>0.56</b>
<b>United Kingdom</b>				
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	2,949,000	3,625,466	0.62
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	1,830,000	2,198,880	0.38
			<b>5,824,346</b>	<b>1.00</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>United States of America</b>				
US Treasury 1.625% 15/05/2026	USD	35,491,300	31,351,768	5.41
US Treasury 2.625% 15/02/2029	USD	43,650,000	37,958,884	6.54
US Treasury 4.5% 15/02/2036	USD	52,743,400	50,727,842	8.74
			<b>120,038,494</b>	<b>20.69</b>
<b>Total Government Bonds</b>			<b>185,537,642</b>	<b>31.98</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>517,693,561</b>	<b>89.23</b>

# Global Balanced Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
CBRE Global Investors Open-Ended Funds				
SCA SICAV-SIF-Pan European Core Fund	EUR	200,000	176,666	0.03
			<b>176,666</b>	<b>0.03</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>176,666</b>	<b>0.03</b>
<b>Collective Investment Schemes - UCITS – Equity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N <sup>1</sup>	EUR	74,235	1,968,702	0.34
Morgan Stanley Investment Funds				
Emerging Markets Local Income Fund - Class N <sup>1</sup>	EUR	344,601	8,029,209	1.38
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N <sup>1</sup>	USD	266,455	7,066,436	1.22
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR) <sup>1</sup>	EUR	1,554,572	38,413,470	6.62
			<b>55,477,817</b>	<b>9.56</b>
<b>Total Collective Investment Schemes - UCITS – Equity Funds</b>			<b>55,477,817</b>	<b>9.56</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>55,654,483</b>	<b>9.59</b>
<b>Total Investments</b>			<b>573,348,044</b>	<b>98.82</b>
<b>Cash</b>			<b>1,345,604</b>	<b>0.23</b>
<b>Other Assets/(Liabilities)</b>			<b>5,510,513</b>	<b>0.95</b>
<b>Total Net Assets</b>			<b>580,204,161</b>	<b>100.00</b>

<sup>1</sup>Managed by an affiliate of the Investment Adviser.

\*Security is valued at its fair value under the direction of the Board of Directors.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Balanced Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	29,915,002	JPY	5,016,000,000	22/07/2024	J.P. Morgan	633,179	0.11
EUR	345,904	JPY	58,000,000	22/07/2024	RBC	7,319	0.00
GBP	640,000	EUR	750,637	22/07/2024	State Street	4,470	0.00
USD	11,677,000	EUR	10,730,374	22/07/2024	Barclays	172,729	0.03
USD	5,727,000	EUR	5,299,169	22/07/2024	HSBC	48,272	0.01
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>865,969</b>	<b>0.15</b>
<b>USD Hedged Share Class</b>							
USD	22,082	EUR	20,602	31/07/2024	J.P. Morgan	6	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>6</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>865,975</b>	<b>0.15</b>
EUR	1,096,550	GBP	935,000	22/07/2024	Citibank	(6,614)	0.00
EUR	1,443,594	GBP	1,230,000	22/07/2024	UBS	(7,627)	0.00
EUR	6,049,224	GBP	5,217,062	22/07/2024	Westpac Banking	(106,154)	(0.02)
EUR	1,552,887	USD	1,670,000	22/07/2024	Barclays	(6,433)	0.00
EUR	185,259,479	USD	201,106,205	22/07/2024	Commonwealth Bank of Australia	(2,518,343)	(0.44)
EUR	4,739,655	USD	5,085,000	22/07/2024	J.P. Morgan	(8,335)	0.00
EUR	806,982	USD	880,000	22/07/2024	UBS	(14,696)	0.00
JPY	187,000,000	EUR	1,110,046	22/07/2024	HSBC	(18,399)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,686,601)</b>	<b>(0.46)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(2,686,601)</b>	<b>(0.46)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(1,820,626)</b>	<b>(0.31)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
11,625,000	USD	Goldman Sachs	CDX.NA.HY.38-V4	Sell	5.00%	20/06/2027	686,448	0.12
5,285,000	USD	Goldman Sachs	CDX.NA.HY.40-V2	Sell	5.00%	20/06/2028	316,890	0.05
3,465,000	USD	Goldman Sachs	CDX.NA.HY.41-V2	Sell	5.00%	20/12/2028	210,389	0.04
9,917,000	USD	Goldman Sachs	CDX.NA.IG.40-V1	Sell	1.00%	20/06/2028	198,550	0.03
3,570,000	USD	Goldman Sachs	CDX.NA.IG.41-V1	Sell	1.00%	20/12/2028	71,628	0.01
40,300,000	USD	Goldman Sachs	CDX.NA.IG.42-V1	Sell	1.00%	20/06/2029	786,408	0.14
2,363,000	EUR	Goldman Sachs	ITRAXX.EUROPE					
			CROSSOVER.38-V2	Sell	5.00%	20/12/2027	184,405	0.03
4,850,000	EUR	Goldman Sachs	ITRAXX.EUROPE					
			CROSSOVER.39-V2	Sell	5.00%	20/06/2028	391,630	0.07
3,400,000	EUR	Goldman Sachs	ITRAXX.EUROPE					
			CROSSOVER.40-V1	Sell	5.00%	20/12/2028	209,002	0.04
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>3,055,350</b>	<b>0.53</b>
9,579,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(121,985)	(0.02)
4,980,000	USD	Barclays	CDX.NA.EM.39-V1	Sell	1.00%	20/06/2028	(81,584)	(0.02)
3,410,000	USD	Goldman Sachs	CDX.NA.EM.40-V1	Sell	1.00%	20/12/2028	(78,392)	(0.01)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(281,961)</b>	<b>(0.05)</b>
<b>Net Market Value on Credit Default Swap Contracts - Assets</b>							<b>2,773,389</b>	<b>0.48</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Balanced Fund</b>				
Cash	Goldman Sachs	EUR	-	3,724,000
			-	<b>3,724,000</b>

# Global Balanced Income Fund

## INVESTMENT AIM

To provide regular income and capital appreciation, measured in Euro, through investing primarily in a portfolio of transferable securities and money market instruments globally and through the use of financial derivative instruments.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Corporate Bonds</b>				
<b>Australia</b>				
Commonwealth Bank of Australia, FRN 4.266% 04/06/2034	EUR	100,000	100,432	0.08
Origin Energy Finance Ltd., Reg. S 1% 17/09/2029	EUR	100,000	87,459	0.07
			<b>187,891</b>	<b>0.15</b>
<b>Austria</b>				
Raiffeisen Bank International AG, Reg. S, FRN 7.375% 20/12/2032	EUR	100,000	104,546	0.08
UNIQA Insurance Group AG, Reg. S, FRN 2.375% 09/12/2041	EUR	100,000	84,899	0.07
			<b>189,445</b>	<b>0.15</b>
<b>Belgium</b>				
Aliaxis Finance SA, Reg. S 0.875% 08/11/2028	EUR	100,000	88,071	0.07
Anheuser-Busch InBev SA, Reg. S 3.95% 22/03/2044	EUR	100,000	98,887	0.07
FLUVIUS System Operator CV, Reg. S 3.875% 02/05/2034	EUR	100,000	100,311	0.08
			<b>287,269</b>	<b>0.22</b>
<b>Canada</b>				
Alimentation Couche-Tard, Inc., Reg. S 3.647% 12/05/2031	EUR	100,000	99,465	0.08
			<b>99,465</b>	<b>0.08</b>
<b>China</b>				
CGNPC International Ltd., Reg. S 1.625% 11/12/2024	EUR	100,000	98,724	0.08
			<b>98,724</b>	<b>0.08</b>
<b>Czech Republic</b>				
Ceska sporitelna A/S, Reg. S, FRN 4.57% 03/07/2031	EUR	100,000	99,918	0.08
			<b>99,918</b>	<b>0.08</b>
<b>Denmark</b>				
DSV Finance BV, Reg. S 3.5% 26/06/2029	EUR	100,000	99,834	0.07
ISS Global A/S, Reg. S 3.875% 05/06/2029	EUR	100,000	100,516	0.08
Pandora A/S, Reg. S 3.875% 31/05/2030	EUR	100,000	99,878	0.08
			<b>300,228</b>	<b>0.23</b>

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### France

Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	100,000	92,606	0.07
ELO SACA, Reg. S 4.875% 08/12/2028	EUR	100,000	94,364	0.07
Engie SA, Reg. S 3.625% 06/12/2026	EUR	100,000	100,253	0.08
Engie SA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	99,433	0.08
Indigo Group SAS, Reg. S 4.5% 18/04/2030	EUR	100,000	102,399	0.08
Nerval SAS, Reg. S 2.875% 14/04/2032	EUR	100,000	91,987	0.07
RTE Reseau de Transport d'Electricite SADIR, Reg. S 3.5% 30/04/2033	EUR	100,000	99,498	0.08
TotalEnergies SE, Reg. S, FRN 3.25% Perpetual	EUR	100,000	85,470	0.07
			<b>766,010</b>	<b>0.60</b>

#### Germany

BMW US Capital LLC, Reg. S 3.375% 02/02/2034	EUR	30,000	29,452	0.02
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	100,000	97,624	0.08
Muenchener Rueckversicherungs- Gesellschaft AG, Reg. S, FRN 4.25% 26/05/2044	EUR	100,000	98,755	0.08
Vonovia SE, Reg. S 5% 23/11/2030	EUR	100,000	104,773	0.08
			<b>330,604</b>	<b>0.26</b>

#### Iceland

Landsbankinn HF, Reg. S 6.375% 12/03/2027	EUR	100,000	105,146	0.08
			<b>105,146</b>	<b>0.08</b>

#### Ireland

Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	100,000	94,578	0.07
			<b>94,578</b>	<b>0.07</b>

#### Italy

Autostrade per l'Italia SpA, Reg. S 4.25% 28/06/2032	EUR	100,000	99,051	0.08
Coca-Cola HBC Finance BV, Reg. S 3.375% 27/02/2028	EUR	100,000	99,658	0.08
Intesa Sanpaolo SpA, Reg. S 3.625% 16/10/2030	EUR	100,000	99,018	0.07
Pirelli & C SpA, Reg. S 3.875% 02/07/2029	EUR	100,000	100,003	0.08
Terna - Rete Elettrica Nazionale, Reg. S, FRN 2.375% Perpetual	EUR	100,000	92,516	0.07
			<b>490,246</b>	<b>0.38</b>

#### Japan

Asahi Group Holdings Ltd., Reg. S 3.464% 16/04/2032	EUR	100,000	99,132	0.08
			<b>99,132</b>	<b>0.08</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Luxembourg

Logicor Financing SARL, Reg. S 1.5% 13/07/2026	EUR	100,000	94,428	0.07
P3 Group SARL, Reg. S 1.625% 26/01/2029	EUR	100,000	88,955	0.07
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	96,785	0.08
			<b>280,168</b>	<b>0.22</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S 3.875% 15/01/2032	EUR	100,000	100,573	0.08
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	100,000	100,853	0.08
CETIN Group NV, Reg. S 3.125% 14/04/2027	EUR	100,000	97,584	0.07
Heineken NV, Reg. S 3.812% 04/07/2036	EUR	100,000	100,054	0.08
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	100,000	95,275	0.07
Korinklijke Philips NV, Reg. S 3.75% 31/05/2032	EUR	100,000	99,712	0.08
Pluxee NV, Reg. S 3.5% 04/09/2028	EUR	100,000	99,171	0.08
Vesteda Finance BV, Reg. S 4% 07/05/2032	EUR	100,000	100,700	0.08
			<b>793,922</b>	<b>0.62</b>

#### Poland

ORLEN SA, Reg. S 1.125% 27/05/2028	EUR	100,000	90,594	0.07
			<b>90,594</b>	<b>0.07</b>

#### Slovak Republic

Tatra Banka A/S, Reg. S, FRN 0.5% 23/04/2028	EUR	100,000	90,152	0.07
			<b>90,152</b>	<b>0.07</b>

#### Spain

Banco Santander SA, Reg. S, FRN 4.625% 18/10/2027	EUR	100,000	101,881	0.08
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	100,000	97,918	0.07
Iberdrola International BV, Reg. S, FRN 1.825% Perpetual	EUR	100,000	86,865	0.07
Unicaja Banco SA, Reg. S, FRN 5.5% 22/06/2034	EUR	100,000	99,542	0.08
			<b>386,206</b>	<b>0.30</b>

#### Sweden

Akelius Residential Property Financing BV, Reg. S 1% 17/01/2028	EUR	100,000	88,825	0.07
Swedbank AB, Reg. S, FRN 0.3% 20/05/2027	EUR	100,000	94,142	0.07
			<b>182,967</b>	<b>0.14</b>

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Corporate Bonds (continued)

#### Switzerland

Swisscom Finance BV, Reg. S 3.5% 29/11/2031	EUR	100,000	100,504	0.08
UBS Group AG, Reg. S, FRN 2.875% 02/04/2032	EUR	100,000	93,729	0.07
			<b>194,233</b>	<b>0.15</b>

#### United Kingdom

Canary Wharf Group Investment Holdings plc, Reg. S 1.75% 07/04/2026	EUR	100,000	89,009	0.07
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	85,773	0.06
HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032	EUR	100,000	105,050	0.08
Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031	EUR	100,000	104,479	0.08
Motability Operations Group plc, Reg. S 4% 17/01/2030	EUR	100,000	101,420	0.08
Reckitt Benckiser Treasury Services plc, Reg. S 3.625% 20/06/2029	EUR	100,000	100,479	0.08
Virgin Money UK plc, Reg. S, FRN 4% 18/03/2028	EUR	100,000	100,274	0.08
			<b>686,484</b>	<b>0.53</b>

#### United States of America

American Tower Corp., REIT 3.9% 16/05/2030	EUR	100,000	99,975	0.08
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	100,000	84,043	0.07
Becton Dickinson & Co. 3.828% 07/06/2032	EUR	100,000	100,746	0.08
Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032	EUR	120,000	119,029	0.09
Duke Energy Corp. 3.75% 01/04/2031	EUR	100,000	98,921	0.08
Ford Motor Credit Co. LLC 5.125% 20/02/2029	EUR	100,000	104,096	0.08
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	100,000	80,517	0.06
JPMorgan Chase & Co., Reg. S, FRN 4.457% 13/11/2031	EUR	100,000	104,243	0.08
Medtronic, Inc. 3.65% 15/10/2029	EUR	100,000	101,211	0.08
Molson Coors Beverage Co. 3.8% 15/06/2032	EUR	100,000	100,754	0.08
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	100,000	89,290	0.07
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	93,361	0.07
			<b>1,176,186</b>	<b>0.92</b>

### Total Corporate Bonds

**7,029,568 5.48**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities

#### Austria

BAWAG Group AG, Reg. S	EUR	96	5,664	0.00
Erste Group Bank AG	EUR	393	17,327	0.01
OMV AG	EUR	206	8,359	0.01
Raiffeisen Bank International AG	EUR	164	2,672	0.00
Verbund AG	EUR	91	6,693	0.01
			<b>40,715</b>	<b>0.03</b>

#### Belgium

D'ieteren Group	EUR	69	13,641	0.01
Elia Group SA/NV	EUR	186	16,415	0.01
KBC Group NV	EUR	430	28,225	0.02
UCB SA	EUR	132	18,236	0.02
			<b>76,517</b>	<b>0.06</b>

#### Brazil

B3 SA - Brasil Bolsa Balcao	BRL	13,500	23,007	0.02
Banco Bradesco SA	BRL	8,200	15,280	0.01
Banco do Brasil SA	BRL	3,300	14,649	0.01
CCR SA	BRL	3,700	7,304	0.00
Cia Energetica de Minas Gerais Preference	BRL	3,326	5,507	0.00
Cia Siderurgica Nacional SA	BRL	4,400	9,467	0.01
CPFL Energia SA	BRL	1,400	7,700	0.01
Engie Brasil Energia SA	BRL	400	2,975	0.00
Gerdau SA Preference	BRL	6,900	21,101	0.02
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	12,000	7,722	0.01
Localiza Rent a Car SA Rights 06/08/2024	BRL	11	15	0.00
Localiza Rent a Car SA	BRL	1,100	7,661	0.00
Lojas Renner SA	BRL	4,800	10,030	0.01
Natura & Co. Holding SA	BRL	1,000	2,626	0.00
Petroleo Brasileiro SA	BRL	5,900	39,715	0.03
Raia Drogasil SA	BRL	2,500	10,787	0.01
Suzano SA	BRL	2,200	20,836	0.02
TOTVS SA	BRL	2,200	11,277	0.01
Ultrapar Participacoes SA	BRL	2,100	7,643	0.00
WEG SA	BRL	1,300	9,095	0.01
			<b>234,397</b>	<b>0.18</b>

#### Chile

Enel Chile SA	CLP	78,785	4,247	0.00
Falabella SA	CLP	5,732	16,799	0.01
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	214	8,236	0.01
			<b>29,282</b>	<b>0.02</b>

#### China

37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	22,600	37,884	0.03
AIMA Technology Group Co. Ltd. 'A'	CNY	3,300	11,581	0.01
Alibaba Group Holding Ltd.	HKD	20,400	171,510	0.13
Alibaba Health Information Technology Ltd.	HKD	10,000	3,738	0.00
Anker Innovations Technology Co. Ltd. 'A'	CNY	1,560	14,275	0.01
Baidu, Inc. 'A'	HKD	4,950	50,319	0.04
Bank of Suzhou Co. Ltd. 'A'	CNY	45,700	44,067	0.03
Beijing Enterprises Water Group Ltd.	HKD	42,000	12,058	0.01

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>China (continued)</b>				
BOC Aviation Ltd., Reg. S	HKD	2,600	17,404	0.01
Bosideng International Holdings Ltd.	HKD	38,000	22,136	0.02
BYD Co. Ltd. 'H'	HKD	1,500	41,621	0.03
By-health Co. Ltd. 'A'	CNY	1,900	3,309	0.00
China Common Rich Renewable Energy Investments Ltd. 25/07/2016*	HKD	18,000	0	0.00
China Jushi Co. Ltd. 'A'	CNY	6,600	9,374	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	23,000	19,302	0.02
China Medical System Holdings Ltd.	HKD	8,000	6,337	0.01
China Merchants Port Holdings Co. Ltd.	HKD	6,000	8,343	0.01
China Overseas Land & Investment Ltd.	HKD	5,000	8,085	0.01
China Pacific Insurance Group Co. Ltd. 'A'	CNY	14,100	50,432	0.04
China Petroleum & Chemical Corp. 'A'	CNY	9,200	7,470	0.01
China Petroleum & Chemical Corp. 'H'	HKD	42,000	25,399	0.02
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	45,458	35,079	0.03
China Resources Beer Holdings Co. Ltd.	HKD	6,000	18,845	0.02
China Resources Land Ltd.	HKD	6,000	19,030	0.02
China State Construction Engineering Corp. Ltd. 'A'	CNY	20,300	13,852	0.01
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	8,300	4,652	0.00
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	400	3,210	0.00
China Vanke Co. Ltd. 'A'	CNY	15,400	13,706	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	4,300	15,997	0.01
CITIC Ltd.	HKD	6,000	5,092	0.00
CMOG Group Ltd. 'A'	CNY	5,200	5,675	0.00
CMOG Group Ltd. 'H'	HKD	21,000	17,926	0.01
Contemporary Ampere Technology Co. Ltd. 'A'	CNY	500	11,565	0.01
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	1,000	1,634	0.00
COSCO SHIPPING Ports Ltd.	HKD	22,000	14,177	0.01
Country Garden Holdings Co. Ltd.*	HKD	7,265	211	0.00
Country Garden Services Holdings Co. Ltd.	HKD	2,046	1,178	0.00
CSPC Pharmaceutical Group Ltd.	HKD	8,000	5,948	0.01
ENN Energy Holdings Ltd.	HKD	2,200	16,902	0.01
ENN Natural Gas Co. Ltd. 'A'	CNY	2,900	7,751	0.01
Far East Horizon Ltd.	HKD	79,000	48,018	0.04
Flat Glass Group Co. Ltd. 'A'	CNY	5,300	13,708	0.01
Fosun International Ltd.	HKD	7,500	3,767	0.00
Goldwind Science & Technology Co. Ltd. 'A'	CNY	6,800	5,873	0.00
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	400	1,397	0.00
Haier Smart Home Co. Ltd. 'H'	HKD	8,400	26,188	0.02
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	1,700	10,618	0.01
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	6,000	11,712	0.01
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	16,700	26,788	0.02
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	62,800	64,803	0.05
Innovent Biologics, Inc., Reg. S	HKD	2,500	11,003	0.01
JD Health International, Inc., Reg. S	HKD	1,550	3,930	0.00
JD.com, Inc. 'A'	HKD	3,800	46,059	0.04
Kanzhun Ltd., ADR	USD	1,904	33,704	0.03
KE Holdings, Inc., ADR	USD	486	6,509	0.01
Kingdee International Software Group Co. Ltd.	HKD	32,000	27,977	0.02
Kuang-Chi Technologies Co. Ltd. 'A'	CNY	4,400	9,823	0.01
Li Auto, Inc. 'A'	HKD	2,900	24,479	0.02
Longfor Group Holdings Ltd., Reg. S	HKD	3,541	4,531	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>China (continued)</b>				
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	31,600	56,937	0.04
Luzhou Laojiao Co. Ltd. 'A'	CNY	700	12,895	0.01
Meituan, Reg. S 'B'	HKD	5,260	69,727	0.05
NetEase, Inc.	HKD	1,600	28,452	0.02
New Oriental Education & Technology Group, Inc.	HKD	2,000	14,378	0.01
NIO, Inc., ADR	USD	4,804	19,217	0.02
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	3,400	15,063	0.01
PDD Holdings, Inc., ADR	USD	306	37,774	0.03
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	41,000	13,144	0.01
Ping An Bank Co. Ltd. 'A'	CNY	39,100	51,010	0.04
Pop Mart International Group Ltd., Reg. S	HKD	8,600	39,312	0.03
Sany Heavy Equipment International Holdings Co. Ltd.	HKD	5,000	2,904	0.00
Shandong Gold Mining Co. Ltd., Reg. S 'H'	HKD	2,000	3,719	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	5,400	13,267	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	9,300	13,057	0.01
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	87,400	75,466	0.06
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	16,700	7,256	0.01
Shenzhen YUTO Packaging Technology Co. Ltd. 'A'	CNY	2,500	8,227	0.01
Shenzhen International Group Holdings Ltd.	HKD	700	6,389	0.01
Sichuan Swellfun Co. Ltd. 'A'	CNY	2,600	12,561	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	5,700	9,461	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	4,000	9,922	0.01
Sungrow Power Supply Co. Ltd. 'A'	CNY	700	5,582	0.00
Sunny Optical Technology Group Co. Ltd.	HKD	1,500	8,635	0.01
Tencent Holdings Ltd.	HKD	5,800	257,479	0.20
Tongcheng Travel Holdings Ltd., Reg. S	HKD	23,600	43,814	0.03
Vipshop Holdings Ltd., ADR	USD	1,905	23,306	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	17,000	23,486	0.02
Xiaomi Corp., Reg. S 'B'	HKD	9,400	18,501	0.01
Xinyi Solar Holdings Ltd.	HKD	60,908	28,600	0.02
XPeng, Inc. 'A'	HKD	4,800	16,765	0.01
Yadea Group Holdings Ltd., Reg. S	HKD	10,000	11,792	0.01
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	900	4,059	0.00
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	720	2,270	0.00
Yihai Kerry Arawana Holdings Co. Ltd. 'A'	CNY	700	2,461	0.00
Yum China Holdings, Inc.	USD	2,060	60,166	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	2,180	14,337	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	5,700	20,996	0.02
ZTO Express Cayman, Inc., ADR	USD	515	10,041	0.01
			<b>2,230,389</b>	<b>1.74</b>
<b>Colombia</b>				
Interconexion Electrica SA ESP	COP	976	3,951	0.00
			<b>3,951</b>	<b>0.00</b>
<b>Czech Republic</b>				
CEZ A/S	CZK	204	7,151	0.01
			<b>7,151</b>	<b>0.01</b>



# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Denmark

AP Moller - Maersk A/S 'B'	DKK	6	9,739	0.01
Danske Bank A/S	DKK	1,801	50,184	0.04
DSV A/S	DKK	100	14,348	0.01
Genmab A/S	DKK	627	146,502	0.11
Jyske Bank A/S	DKK	57	4,211	0.00
Novo Nordisk A/S 'B'	DKK	2,458	332,961	0.26
Novonosis (Novozymes) B 'B'	DKK	118	6,687	0.01
Pandora A/S	DKK	94	13,285	0.01
Ringkjoebing Landbobank A/S	DKK	34	5,311	0.00
ROCKWOOL A/S 'B'	DKK	54	20,376	0.02
Sydbank A/S	DKK	66	3,275	0.00
Vestas Wind Systems A/S	DKK	1,479	32,128	0.03

**639,007 0.50**

#### Finland

Elisa OYJ	EUR	485	20,739	0.02
Kesko OYJ 'B'	EUR	5,867	95,867	0.07
Metso OYJ	EUR	603	5,969	0.00
Neste OYJ	EUR	651	10,842	0.01
Nokia OYJ	EUR	13,858	49,161	0.04
Stora Enso OYJ 'R'	EUR	568	7,262	0.00
UPM-Kymmene OYJ	EUR	1,159	37,818	0.03
Wartsila OYJ Abp	EUR	1,133	20,326	0.02

**247,984 0.19**

#### France

Accor SA	EUR	143	5,448	0.00
Aeroports de Paris SA	EUR	129	14,642	0.01
Air Liquide SA	EUR	437	70,418	0.05
Airbus SE	EUR	743	95,609	0.07
Amundi SA, Reg. S	EUR	99	5,980	0.00
ArcelorMittal SA	EUR	386	8,257	0.01
AXA SA	EUR	5,028	153,103	0.12
BNP Paribas SA	EUR	2,930	173,983	0.14
Bouygues SA	EUR	689	20,594	0.02
Bureau Veritas SA	EUR	445	11,526	0.01
Capgemini SE	EUR	126	23,373	0.02
Carrefour SA	EUR	2,953	38,832	0.03
Cie de Saint-Gobain SA	EUR	442	32,204	0.03
Cie Generale des Etablissements Michelin SCA	EUR	879	31,582	0.02
Covivio SA, REIT	EUR	234	10,371	0.01
Credit Agricole SA	EUR	2,281	29,151	0.02
Dassault Systemes SE	EUR	2,012	70,883	0.06
Edenred SE	EUR	375	14,955	0.01
Eiffage SA	EUR	78	6,717	0.01
Engie SA	EUR	1,398	18,593	0.01
EssilorLuxottica SA	EUR	243	48,746	0.04
Eurofins Scientific SE	EUR	1,092	50,756	0.04
Euronext NV, Reg. S	EUR	128	11,085	0.01
Hermes International SCA	EUR	24	51,480	0.04
Kering SA	EUR	397	134,285	0.10
Legrand SA	EUR	203	18,822	0.01
L'Oreal SA	EUR	400	164,060	0.13
LVMH Moet Hennessy Louis Vuitton SE	EUR	249	177,686	0.14
Orange SA	EUR	1,427	13,317	0.01
Pernod Ricard SA	EUR	154	19,496	0.02
Publicis Groupe SA	EUR	207	20,580	0.02
Renault SA	EUR	157	7,454	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### France (continued)

Rexel SA	EUR	835	20,124	0.02
Safran SA	EUR	273	53,999	0.04
Sanofi SA	EUR	847	76,103	0.06
Schneider Electric SE	EUR	1,001	224,074	0.17
Societe Generale SA	EUR	1,998	43,966	0.03
STMicroelectronics NV	EUR	487	17,987	0.01
Teleperformance SE	EUR	137	13,651	0.01
Thales SA	EUR	182	27,418	0.02
TotalEnergies SE	EUR	3,874	240,963	0.19
UnibailRodamco-Westfield, REIT	EUR	90	6,597	0.01
Veolia Environnement SA	EUR	522	14,564	0.01
Vinci SA	EUR	647	63,717	0.05
Vivendi SE	EUR	547	5,360	0.00

**2,362,511 1.84**

#### Germany

adidas AG	EUR	74	16,399	0.01
Allianz SE	EUR	244	63,342	0.05
Bayerische Motoren Werke AG	EUR	85	7,499	0.01
Commerzbank AG	EUR	2,964	41,822	0.03
Deutsche Bank AG	EUR	2,889	42,902	0.03
Deutsche Post AG	EUR	277	10,468	0.01
Knorr-Bremse AG	EUR	92	6,573	0.01
LEG Immobilien SE	EUR	83	6,371	0.00
MTU Aero Engines AG	EUR	37	8,865	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	61	28,511	0.02
Puma SE	EUR	691	29,692	0.02
SAP SE	EUR	736	139,766	0.11
Siemens AG	EUR	353	61,472	0.05
Vonovia SE	EUR	271	7,214	0.01

**470,896 0.37**

#### Greece

Hellenic Telecommunications Organization SA (3)	EUR	1,058	14,315	0.01
Motor Oil Hellas Corinth Refineries SA (3)	EUR	449	10,506	0.01

**24,821 0.02**

#### Hong Kong

AIA Group Ltd.	HKD	12,800	80,909	0.06
CK Asset Holdings Ltd.	HKD	1,500	5,246	0.01
CLP Holdings Ltd.	HKD	1,000	7,546	0.01
HKT Trust & HKT Ltd. 'SS'	HKD	16,000	16,772	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	917	27,426	0.02
Horizon Construction Development Ltd.	HKD	14,629	2,625	0.00
Link REIT	HKD	1,388	5,037	0.01
MTR Corp. Ltd.	HKD	5,669	16,713	0.01
Power Assets Holdings Ltd.	HKD	500	2,528	0.00
Sino Land Co. Ltd.	HKD	4,108	3,955	0.00
Sun Hung Kai Properties Ltd.	HKD	500	4,038	0.00
Swire Properties Ltd.	HKD	2,400	3,569	0.00
Techtronic Industries Co. Ltd.	HKD	500	5,331	0.01

**181,695 0.14**

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Hungary

MOL Hungarian Oil & Gas plc	HUF	2,699	19,578	0.01
Richter Gedeon Nyrt.	HUF	355	8,576	0.01
			<b>28,154</b>	<b>0.02</b>

#### India

ABB India Ltd.	INR	42	3,996	0.00
Adani Green Energy Ltd.	INR	977	19,576	0.02
APL Apollo Tubes Ltd.	INR	1,114	19,409	0.02
Apollo Hospitals Enterprise Ltd.	INR	161	11,159	0.01
Asian Paints Ltd.	INR	724	23,666	0.02
Bajaj Finance Ltd.	INR	692	55,159	0.04
Bharat Electronics Ltd.	INR	10,097	34,604	0.03
Bharat Heavy Electricals Ltd.	INR	1,539	5,185	0.00
Cipla Ltd.	INR	784	13,009	0.01
Container Corp. of India Ltd.	INR	413	4,823	0.00
Dabur India Ltd.	INR	8,489	57,139	0.04
Godrej Properties Ltd.	INR	200	7,186	0.01
HCL Technologies Ltd.	INR	7,130	116,598	0.09
Hero MotoCorp Ltd.	INR	504	31,505	0.02
Hindalco Industries Ltd.	INR	3,341	25,956	0.02
Hindustan Unilever Ltd.	INR	2,117	58,662	0.05
ICICI Bank Ltd.	INR	647	8,694	0.01
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	18,384	124,747	0.10
Indian Hotels Co. Ltd. 'A'	INR	3,848	26,948	0.02
Info Edge India Ltd.	INR	123	9,350	0.01
Infosys Ltd.	INR	5,081	89,207	0.07
Jindal Steel & Power Ltd.	INR	1,461	17,090	0.01
Kotak Mahindra Bank Ltd.	INR	2,056	41,508	0.03
Macrotech Developers Ltd., Reg. S	INR	572	9,637	0.01
Marico Ltd.	INR	1,767	12,137	0.01
Max Healthcare Institute Ltd.	INR	1,151	12,128	0.01
Mphasis Ltd.	INR	1,430	39,349	0.03
Oil & Natural Gas Corp. Ltd.	INR	1,725	5,300	0.00
Petronet LNG Ltd.	INR	1,135	4,199	0.00
PI Industries Ltd.	INR	65	2,766	0.00
Pidilite Industries Ltd.	INR	226	8,001	0.01
Power Grid Corp. of India Ltd.	INR	13,049	48,393	0.04
Reliance Industries Ltd.	INR	5,022	176,121	0.14
Samvardhana Motherson International Ltd.	INR	9,497	20,247	0.02
SBI Cards & Payment Services Ltd.	INR	12,193	98,989	0.08
Shriram Finance Ltd.	INR	1,196	39,018	0.03
Siemens Ltd.	INR	56	4,834	0.00
Supreme Industries Ltd.	INR	228	15,217	0.01
Suzlon Energy Ltd.	INR	70,493	41,723	0.03
Tata Elxsi Ltd.	INR	397	31,142	0.02
Tech Mahindra Ltd.	INR	1,485	23,794	0.02
Zomato Ltd.	INR	7,395	16,612	0.01
			<b>1,461,331</b>	<b>1.14</b>

#### Indonesia

Sarana Menara Nusantara Tbk. PT	IDR	653,100	27,385	0.02
Telkom Indonesia Persero Tbk. PT	IDR	34,200	6,080	0.00
Unilever Indonesia Tbk. PT	IDR	49,100	8,458	0.01
			<b>41,923</b>	<b>0.03</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Ireland

AIB Group plc	EUR	1,895	9,357	0.01
Bank of Ireland Group plc	EUR	4,707	45,790	0.04
CRH plc	GBP	86	6,038	0.00
Kingspan Group plc	EUR	141	11,224	0.01
			<b>72,409</b>	<b>0.06</b>

#### Italy

Assicurazioni Generali SpA	EUR	1,896	44,177	0.04
Banca Monte dei Paschi di Siena SpA	EUR	943	4,142	0.00
Banca Popolare di Sondrio SpA	EUR	438	2,906	0.00
Banco BPM SpA	EUR	1,851	11,054	0.01
BPER Banca SpA	EUR	1,224	5,773	0.01
Davide Campari-Milano NV	EUR	614	5,461	0.00
Enel SpA	EUR	2,583	16,776	0.01
Eni SpA	EUR	2,906	41,759	0.03
FinecoBank Banca Fineco SpA	EUR	741	10,263	0.01
Intesa Sanpaolo SpA	EUR	19,701	68,392	0.05
Moncler SpA	EUR	1,181	67,459	0.05
Nexi SpA, Reg. S	EUR	1,832	10,457	0.01
Poste Italiane SpA, Reg. S	EUR	985	11,707	0.01
UniCredit SpA	EUR	2,123	73,180	0.06
			<b>373,506</b>	<b>0.29</b>

#### Japan

Advantest Corp.	JPY	2,200	83,644	0.06
Aeon Co. Ltd.	JPY	6,200	124,326	0.10
Ajinomoto Co., Inc.	JPY	700	23,076	0.02
Asahi Group Holdings Ltd.	JPY	200	6,623	0.00
Asahi Kasei Corp.	JPY	10,300	61,928	0.05
Astellas Pharma, Inc.	JPY	5,100	47,178	0.04
Azbil Corp.	JPY	5,300	138,643	0.11
Bridgestone Corp.	JPY	700	25,850	0.02
Central Japan Railway Co.	JPY	3,400	68,897	0.05
Chubu Electric Power Co., Inc.	JPY	1,200	13,288	0.01
Chugai Pharmaceutical Co. Ltd.	JPY	5,600	187,209	0.15
Daifuku Co. Ltd.	JPY	3,400	59,946	0.05
Daichi Life Holdings, Inc.	JPY	2,100	52,627	0.04
Daiichi Sankyo Co. Ltd.	JPY	1,000	32,353	0.02
Daikin Industries Ltd.	JPY	200	26,058	0.02
Daito Trust Construction Co. Ltd.	JPY	100	9,672	0.01
Daiwa House Industry Co. Ltd.	JPY	1,100	26,201	0.02
Daiwa Securities Group, Inc.	JPY	11,600	83,266	0.06
Denso Group, Inc.	JPY	400	9,474	0.01
Disco Corp.	JPY	100	35,906	0.03
East Japan Railway Co.	JPY	6,900	107,236	0.08
ENEOS Holdings, Inc.	JPY	5,300	25,582	0.02
FANUC Corp.	JPY	2,400	61,657	0.05
Fast Retailing Co. Ltd.	JPY	400	95,008	0.07
Fuji Electric Co. Ltd.	JPY	200	10,717	0.01
Fujitsu Ltd.	JPY	9,300	136,775	0.11
GLP JReit, REIT	JPY	14	10,715	0.01
Hitachi Construction Machinery Co. Ltd.	JPY	1,000	25,150	0.02
Hitachi Ltd.	JPY	5,000	105,464	0.08
Inpex Corp.	JPY	1,600	22,110	0.02
ITOCHU Corp.	JPY	4,100	188,359	0.15
Japan Post Insurance Co. Ltd.	JPY	4,200	76,419	0.06
Japan Real Estate Investment Corp., REIT	JPY	7	20,732	0.02
Kansai Electric Power Co., Inc. (The)	JPY	1,100	17,336	0.01
Kao Corp.	JPY	1,000	38,055	0.03
Kawasaki Kisen Kaisha Ltd.	JPY	1,000	13,623	0.01

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Japan (continued)</b>				
KDDI Corp.	JPY	4,100	101,824	0.08
Keisei Electric Railway Co. Ltd.	JPY	400	12,083	0.01
Kintetsu Group Holdings Co. Ltd.	JPY	1,700	34,701	0.03
Kobe Bussan Co. Ltd.	JPY	400	8,370	0.01
Koito Manufacturing Co. Ltd.	JPY	800	10,338	0.01
Kubota Corp.	JPY	2,700	35,511	0.03
LY Corp.	JPY	9,000	20,443	0.01
Marubeni Corp.	JPY	4,800	83,388	0.06
MatsukiyoCocokara & Co.	JPY	2,400	32,316	0.02
McDonald's Holdings Co. Japan Ltd.	JPY	800	29,573	0.02
MINEBEA MITSUMI, Inc.	JPY	1,100	21,257	0.02
Mitsui Fudosan Co. Ltd.	JPY	5,400	46,463	0.04
NEC Corp.	JPY	200	15,472	0.01
Nexon Co. Ltd.	JPY	800	13,933	0.01
NIDEC Corp.	JPY	500	20,934	0.02
Nintendo Co. Ltd.	JPY	200	9,990	0.01
Nippon Paint Holdings Co. Ltd.	JPY	1,500	9,185	0.01
Nippon Prologis REIT, Inc.	JPY	7	10,245	0.01
Nippon Telegraph & Telephone Corp.	JPY	24,500	21,695	0.02
Nitto Denko Corp.	JPY	800	59,407	0.05
Nomura Real Estate Holdings, Inc.	JPY	200	4,708	0.00
Nomura Real Estate Master Fund, Inc., REIT	JPY	7	5,822	0.00
Nomura Research Institute Ltd.	JPY	2,400	63,456	0.05
Obayashi Corp.	JPY	900	10,051	0.01
Omron Corp.	JPY	1,300	42,096	0.03
Ono Pharmaceutical Co. Ltd.	JPY	3,800	48,666	0.04
Oriental Land Co. Ltd.	JPY	700	18,301	0.01
ORIX Corp.	JPY	5,400	112,128	0.09
Osaka Gas Co. Ltd.	JPY	700	14,477	0.01
Pan Pacific International Holdings Corp.	JPY	1,700	37,274	0.03
Panasonic Holdings Corp.	JPY	11,400	87,590	0.07
Rakuten Group, Inc.	JPY	9,400	45,704	0.03
Recruit Holdings Co. Ltd.	JPY	1,700	85,646	0.07
Renesas Electronics Corp.	JPY	1,200	21,175	0.02
Secom Co. Ltd.	JPY	200	11,095	0.01
Seiko Epson Corp.	JPY	1,800	26,306	0.02
Sekisui House Ltd.	JPY	6,000	124,951	0.10
SG Holdings Co. Ltd.	JPY	3,300	28,579	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	900	32,870	0.02
Shiseido Co. Ltd.	JPY	700	18,724	0.01
SoftBank Corp.	JPY	6,600	75,667	0.06
SoftBank Group Corp.	JPY	1,600	97,512	0.08
Sompo Holdings, Inc.	JPY	6,300	126,523	0.10
Sony Group Corp.	JPY	3,400	270,541	0.21
Sumitomo Metal Mining Co. Ltd.	JPY	800	22,786	0.02
Sumitomo Realty & Development Co. Ltd.	JPY	300	8,290	0.01
Sysmex Corp.	JPY	4,100	62,067	0.05
T&D Holdings, Inc.	JPY	6,600	107,922	0.08
TDK Corp.	JPY	1,800	104,168	0.08
TIS, Inc.	JPY	2,800	51,015	0.04
Tokio Marine Holdings, Inc.	JPY	4,100	144,177	0.11
Tokyo Electron Ltd.	JPY	300	61,660	0.05
Tokyo Gas Co. Ltd.	JPY	700	14,100	0.01
Toray Industries, Inc.	JPY	4,400	19,534	0.01
TOTO Ltd.	JPY	900	19,911	0.01
Toyota Motor Corp.	JPY	8,300	159,515	0.12
Yaskawa Electric Corp.	JPY	700	23,683	0.02
Yokogawa Electric Corp.	JPY	1,100	25,014	0.02
			<b>4,901,935</b>	<b>3.82</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Malaysia</b>				
IHH Healthcare Bhd.	MYR	11,000	13,731	0.01
MR DIY Group M Bhd., Reg. S	MYR	144,100	55,373	0.04
Petronas Chemicals Group Bhd.	MYR	3,000	3,750	0.00
Public Bank Bhd.	MYR	121,100	96,438	0.08
RHB Bank Bhd.	MYR	657	717	0.00
Sime Darby Bhd.	MYR	25,100	13,028	0.01
			<b>183,037</b>	<b>0.14</b>
<b>Mexico</b>				
Arca Continental SAB de CV	MXN	700	6,415	0.01
Fomento Economico Mexicano SAB de CV	MXN	1,100	11,049	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	5,400	39,722	0.03
Grupo Mexico SAB de CV	MXN	1,200	5,983	0.00
Industrias Penoles SAB de CV	MXN	500	6,216	0.00
Orbia Advance Corp. SAB de CV	MXN	10,700	14,036	0.01
Wal-Mart de Mexico SAB de CV	MXN	6,600	21,125	0.02
			<b>104,546</b>	<b>0.08</b>
<b>Netherlands</b>				
ABN AMRO Bank NV, Reg. S	EUR	1,329	20,300	0.02
Adyen NV, Reg. S	EUR	10	11,176	0.01
Akzo Nobel NV	EUR	1,990	112,594	0.09
ASML Holding NV	EUR	240	233,544	0.18
ASR Nederland NV	EUR	281	12,465	0.01
DSM-Firmenich AG	EUR	309	32,507	0.02
ING Groep NV	EUR	3,987	63,473	0.05
Koninklijke Ahold Delhaize NV	EUR	4,383	121,015	0.09
Koninklijke KPN NV	EUR	19,948	71,095	0.05
NN Group NV	EUR	241	10,471	0.01
Prosus NV	EUR	672	22,344	0.02
Randstad NV	EUR	470	19,980	0.02
Wolters Kluwer NV	EUR	250	38,750	0.03
			<b>769,714</b>	<b>0.60</b>
<b>Norway</b>				
DNB Bank ASA	NOK	1,083	19,947	0.02
Equinor ASA	NOK	2,586	69,050	0.05
Gjensidige Forsikring ASA	NOK	1,198	20,005	0.02
Mowi ASA	NOK	422	6,571	0.00
Norsk Hydro ASA	NOK	3,033	17,721	0.01
Orkla ASA	NOK	3,477	26,332	0.02
			<b>159,626</b>	<b>0.12</b>
<b>Philippines</b>				
Ayala Corp.	PHP	520	4,827	0.01
Ayala Land, Inc.	PHP	5,700	2,591	0.00
International Container Terminal Services, Inc.	PHP	4,410	24,588	0.02
			<b>32,006</b>	<b>0.03</b>

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Poland

Allegro.eu SA, Reg. S	PLN	919	8,034	0.01
Bank Polska Kasa Opieki SA	PLN	217	8,415	0.01
Powszechna Kasa Oszczedności Bank Polski SA	PLN	1,074	15,628	0.01
Santander Bank Polska SA	PLN	41	5,165	0.00
			<b>37,242</b>	<b>0.03</b>

#### Portugal

Banco Comercial Portugues SA 'R'	EUR	9,438	3,186	0.00
EDP - Energias de Portugal SA	EUR	13,406	46,733	0.04
EDP Renovaveis SA	EUR	1,423	18,627	0.01
Galp Energia SGPS SA 'B'	EUR	550	10,819	0.01
Jeronimo Martins SGPS SA	EUR	358	6,544	0.01
			<b>85,909</b>	<b>0.07</b>

#### Qatar

Qatar National Bank QPSC	QAR	7,904	29,652	0.02
			<b>29,652</b>	<b>0.02</b>

#### Singapore

Capitaland Ascendas REIT	SGD	2,600	4,595	0.00
City Developments Ltd.	SGD	1,900	6,768	0.01
Keppel Ltd.	SGD	800	3,568	0.00
Sembcorp Industries Ltd.	SGD	1,100	3,647	0.00
Singapore Airlines Ltd.	SGD	2,500	11,898	0.01
Singapore Exchange Ltd.	SGD	4,500	29,408	0.02
Singapore Telecommunications Ltd.	SGD	11,800	22,400	0.02
			<b>82,284</b>	<b>0.06</b>

#### South Africa

Anglogold Ashanti plc	ZAR	450	10,628	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	432	5,155	0.00
Bid Corp. Ltd.	ZAR	774	16,866	0.01
Bidvest Group Ltd. (The)	ZAR	1,186	17,302	0.01
Capitec Bank Holdings Ltd.	ZAR	166	22,258	0.02
Clicks Group Ltd.	ZAR	2,037	35,792	0.03
FirstRand Ltd.	ZAR	6,776	26,501	0.02
Gold Fields Ltd.	ZAR	760	10,736	0.01
Naspers Ltd. 'N'	ZAR	192	34,964	0.03
Nedbank Group Ltd.	ZAR	3,043	39,632	0.03
NEPI Rockcastle NV	ZAR	1,247	8,353	0.01
Old Mutual Ltd.	ZAR	17,166	10,852	0.01
Reinet Investments SCA	ZAR	615	14,424	0.01
Sanlam Ltd.	ZAR	1,986	8,173	0.01
Sibanye Stillwater Ltd.	ZAR	7,666	7,777	0.01
Vodacom Group Ltd.	ZAR	16,272	81,024	0.06
Woolworths Holdings Ltd.	ZAR	5,272	16,604	0.01
			<b>367,041</b>	<b>0.29</b>

#### South Korea

Amorepacific Corp.	KRW	39	4,428	0.00
Celltrion, Inc.	KRW	142	16,796	0.01
CJ CheilJedang Corp.	KRW	9	2,355	0.00
Coway Co. Ltd.	KRW	1,127	49,076	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### South Korea (continued)

Doosan Bobcat, Inc.	KRW	291	10,127	0.01
Ecopro BM Co. Ltd. 07/07/2022	KRW	111	13,781	0.01
Hanwha Solutions Corp.	KRW	1,448	27,116	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	1,097	23,865	0.02
Hyundai Glovis Co. Ltd.	KRW	56	8,323	0.01
Hyundai Steel Co.	KRW	248	4,890	0.00
KB Financial Group, Inc.	KRW	1,156	61,584	0.05
Korea Zinc Co. Ltd.	KRW	32	11,182	0.01
LG Chem Ltd. Preference	KRW	83	13,580	0.01
LG Chem Ltd.	KRW	101	23,680	0.02
LG Corp.	KRW	96	5,250	0.00
LG Electronics, Inc.	KRW	118	8,881	0.01
LG H&H Co. Ltd.	KRW	72	16,885	0.01
Lotte Chemical Corp.	KRW	41	3,192	0.00
Mirae Asset Securities Co. Ltd.	KRW	3,341	16,596	0.01
NAVER Corp.	KRW	748	84,713	0.07
NCSOFT Corp.	KRW	108	13,185	0.01
Posco DX Co. Ltd.	KRW	1,242	32,327	0.03
POSCO Future M Co. Ltd.	KRW	47	8,244	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	344	36,894	0.03
Samsung Electronics Co. Ltd.	KRW	6,526	360,938	0.28
Samsung Life Insurance Co. Ltd.	KRW	1,344	80,724	0.06
Samsung SDI Co. Ltd.	KRW	292	70,146	0.05
SK Biopharmaceuticals Co. Ltd.	KRW	366	19,248	0.01
SK Bioscience Co. Ltd.	KRW	278	9,924	0.01
SK Hynix, Inc.	KRW	760	122,030	0.10
SK IE Technology Co. Ltd., Reg. S	KRW	97	2,903	0.00
SK Innovation Co. Ltd.	KRW	161	12,688	0.01
SK Square Co. Ltd.	KRW	220	14,931	0.01
SK Telecom Co. Ltd.	KRW	333	11,642	0.01
SK, Inc.	KRW	143	15,363	0.01
SKC Co. Ltd.	KRW	106	12,133	0.01
S-Oil Corp.	KRW	150	6,771	0.01
Yuhan Corp.	KRW	147	8,072	0.01
			<b>1,244,463</b>	<b>0.97</b>

#### Spain

Amadeus IT Group SA 'A'	EUR	2,142	132,975	0.10
Banco Bilbao Vizcaya Argentaria SA	EUR	7,207	66,895	0.05
Banco de Sabadell SA	EUR	6,739	12,036	0.01
Banco Santander SA	EUR	26,965	116,287	0.09
Bankinter SA	EUR	798	6,026	0.01
CaixaBank SA	EUR	7,767	38,385	0.03
Cellex Telecom SA, Reg. S	EUR	222	6,791	0.01
Ferrovial SE	EUR	634	23,002	0.02
Iberdrola SA	EUR	1,335	16,260	0.01
Redeia Corp. SA	EUR	5,258	85,600	0.07
Repsol SA	EUR	2,063	30,450	0.02
			<b>534,707</b>	<b>0.42</b>

#### Sweden

Atlas Copco AB 'B'	SEK	2,514	37,822	0.03
Avanza Bank Holding AB	SEK	154	3,508	0.00
Boliden AB	SEK	2,497	74,430	0.06
Epiroc AB 'B'	SEK	704	12,011	0.01
Husqvarna AB 'B'	SEK	869	6,466	0.01
Nibe Industrier AB 'B'	SEK	3,508	13,958	0.01
Nordea Bank Abp	EUR	4,264	47,480	0.04
Saab AB 'B'	SEK	1,008	22,499	0.02

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Sweden (continued)</b>				
Sandvik AB	SEK	1,329	24,826	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	2,012	27,631	0.02
Svenska Cellulosa AB SCA 'B'	SEK	1,234	17,001	0.01
Svenska Handelsbanken AB 'A'	SEK	5,816	51,558	0.04
Swedbank AB 'A'	SEK	1,118	21,406	0.02
Tele2 AB 'B'	SEK	1,718	16,062	0.01
Telia Co. AB	SEK	4,950	12,367	0.01
Volvo AB 'A'	SEK	1,162	28,151	0.02
			<b>417,176</b>	<b>0.33</b>

### Switzerland

ABB Ltd.	CHF	890	46,072	0.04
Alcon, Inc.	CHF	592	49,313	0.04
Avolta AG	CHF	774	28,165	0.02
Banque Cantonale Vaudoise	CHF	34	3,379	0.00
BKW AG	CHF	43	6,451	0.00
Cembra Money Bank AG	CHF	35	2,795	0.00
Givaudan SA	CHF	6	26,512	0.02
Kuehne + Nagel International AG	CHF	76	20,378	0.02
Lonza Group AG	CHF	90	45,953	0.04
Novartis AG	CHF	2,273	227,245	0.18
Partners Group Holding AG	CHF	63	75,456	0.06
SIG Group AG	CHF	1,822	31,332	0.02
Sonova Holding AG	CHF	58	16,764	0.01
Swiss Re AG	CHF	520	60,173	0.05
Swisscom AG	CHF	21	11,004	0.01
Temenos AG	CHF	143	9,285	0.01
UBS Group AG	CHF	1,024	28,223	0.02
Zurich Insurance Group AG	CHF	23	11,471	0.01
			<b>699,971</b>	<b>0.55</b>

### Taiwan

Accton Technology Corp.	TWD	2,000	32,117	0.03
Acer, Inc.	TWD	2,000	2,707	0.00
Advantech Co. Ltd.	TWD	1,099	11,733	0.01
Cathay Financial Holding Co. Ltd.	TWD	235,000	400,156	0.31
Challease Holding Co. Ltd.	TWD	5,000	22,146	0.02
China Airlines Ltd.	TWD	13,000	8,887	0.01
China Steel Corp.	TWD	33,000	21,982	0.02
Chunghua Telecom Co. Ltd.	TWD	4,000	14,481	0.01
Delta Electronics, Inc.	TWD	8,000	89,638	0.07
Eva Airways Corp.	TWD	2,000	2,200	0.00
Evergreen Marine Corp. Taiwan Ltd.	TWD	4,800	26,717	0.02
Gigabyte Technology Co. Ltd.	TWD	3,000	26,515	0.02
Globalwafers Co. Ltd.	TWD	1,000	15,545	0.01
Hotai Motor Co. Ltd.	TWD	2,000	35,947	0.03
Inventec Corp.	TWD	22,000	35,475	0.03
Lite-On Technology Corp.	TWD	5,000	15,312	0.01
MediaTek, Inc.	TWD	3,000	121,574	0.09
Nan Ya Plastics Corp.	TWD	5,000	7,115	0.01
Novatek Microelectronics Corp.	TWD	2,000	34,999	0.03
President Chain Store Corp.	TWD	5,000	39,439	0.03
Taiwan High Speed Rail Corp.	TWD	2,000	1,753	0.00
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	31,000	865,491	0.67
Unimicron Technology Corp.	TWD	2,000	10,401	0.01
Yang Ming Marine Transport Corp.	TWD	6,000	12,918	0.01
			<b>1,855,248</b>	<b>1.45</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>Thailand</b>				
Advanced Info Service PCL	THB	10,500	55,860	0.04
Asset World Corp. PCL	THB	42,900	3,800	0.00
Bangkok Dusit Medical Services PCL 'F'	THB	34,300	23,337	0.02
Bangkok Expressway & Metro PCL	THB	126,600	24,657	0.02
BTS Group Holdings PCL	THB	20,800	2,373	0.00
CP ALL PCL	THB	23,800	33,331	0.03
Delta Electronics Thailand PCL	THB	9,100	19,294	0.01
Energy Absolute PCL	THB	16,500	4,707	0.00
Home Product Center PCL	THB	160,600	37,817	0.03
Indorama Ventures PCL	THB	16,400	8,145	0.01
Krungthai Card PCL	THB	33,900	35,183	0.03
Land & Houses PCL	THB	123,600	18,569	0.01
Minor International PCL	THB	11,500	8,780	0.01
PTT Exploration & Production PCL	THB	3,700	14,323	0.01
PTT PCL	THB	100,900	83,498	0.07
			<b>373,674</b>	<b>0.29</b>

### Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	2,144	3,638	0.00
Yapi ve Kredi Bankasi A/S	TRY	11,121	10,933	0.01
			<b>14,571</b>	<b>0.01</b>

### United Arab Emirates

Emaar Properties PJSC	AED	4,204	8,775	0.01
			<b>8,775</b>	<b>0.01</b>

### United Kingdom

3i Group plc	GBP	2,597	95,232	0.07
Anglo American plc	GBP	38	1,123	0.00
Ashtead Group plc	GBP	220	13,763	0.01
AstraZeneca plc	GBP	125	18,321	0.01
Auto Trader Group plc, Reg. S	GBP	2,227	21,096	0.02
Aviva plc	GBP	3,954	22,379	0.02
BAE Systems plc	GBP	709	11,114	0.01
Barclays plc	GBP	24,295	60,146	0.05
BT Group plc	GBP	13,951	23,060	0.02
Burberry Group plc	GBP	1,175	12,338	0.01
Compass Group plc	GBP	473	12,165	0.01
Croda International plc	GBP	153	7,153	0.01
Diageo plc	GBP	4,879	143,256	0.11
HSBC Holdings plc	GBP	29,119	236,226	0.18
Informa plc	GBP	915	9,286	0.01
Intertek Group plc	GBP	536	30,735	0.02
Investec plc	GBP	661	4,457	0.00
Kingfisher plc	GBP	14,906	43,635	0.03
Legal & General Group plc	GBP	2,981	8,026	0.01
Lloyds Banking Group plc	GBP	98,756	63,952	0.05
Melrose Industries plc	GBP	897	5,913	0.01
Mondi plc	GBP	102	1,840	0.00
NatWest Group plc	GBP	7,370	27,130	0.02
Pearson plc	GBP	3,872	45,302	0.04
Prudential plc	GBP	3,951	33,578	0.03
Reckitt Benckiser Group plc	GBP	1,026	52,123	0.04
RELX plc	GBP	1,783	76,720	0.06
Rentokil Initial plc	GBP	2,262	12,388	0.01
Rolls-Royce Holdings plc	GBP	1,352	7,352	0.01
Sage Group plc (The)	GBP	1,322	17,016	0.01

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
Schroders plc	GBP	479	2,061	0.00
Segro plc, REIT	GBP	1,214	12,865	0.01
Smiths Group plc	GBP	913	18,382	0.01
Standard Chartered plc	GBP	5,808	49,257	0.04
Virgin Money UK plc	GBP	1,330	3,345	0.00
Whitbread plc	GBP	239	8,407	0.01
WPP plc	GBP	691	5,912	0.00
			<b>1,217,054</b>	<b>0.95</b>

### United States of America

3M Co.	USD	890	85,394	0.07
AbbVie, Inc.	USD	741	117,270	0.09
Adobe, Inc.	USD	1,412	727,405	0.57
Aflac, Inc.	USD	1,196	100,189	0.08
Allstate Corp. (The)	USD	392	58,671	0.05
Alphabet, Inc. 'A'	USD	11,317	1,946,615	1.52
Amazon.com, Inc.	USD	5,439	1,004,432	0.78
American Express Co.	USD	2,353	509,327	0.40
American Tower Corp., REIT	USD	614	112,321	0.09
American Water Works Co., Inc.	USD	436	52,404	0.04
APA Corp.	USD	2,457	66,710	0.05
Apple, Inc.	USD	13,319	2,668,032	2.08
Applied Materials, Inc.	USD	2,689	601,208	0.47
Aptiv plc	USD	3,770	243,793	0.19
Archer-Daniels-Midland Co.	USD	742	41,880	0.03
Autodesk, Inc.	USD	2,355	540,179	0.42
Automatic Data Processing, Inc.	USD	360	80,482	0.06
AvalonBay Communities, Inc., REIT	USD	742	142,547	0.11
Axon Enterprise, Inc.	USD	309	87,561	0.07
Bank of New York Mellon Corp. (The)	USD	5,270	293,705	0.23
Best Buy Co., Inc.	USD	5,206	412,607	0.32
Biogen, Inc.	USD	180	39,348	0.03
BlackRock, Inc.	USD	162	119,183	0.09
Boston Properties, Inc., REIT	USD	541	30,621	0.02
Bristol-Myers Squibb Co.	USD	4,802	189,306	0.15
Broadridge Financial Solutions, Inc.	USD	542	100,234	0.08
Brown-Forman Corp. 'B'	USD	4,211	170,416	0.13
Cadence Design Systems, Inc.	USD	1,623	469,994	0.37
CBRE Group, Inc. 'A'	USD	643	53,570	0.04
Cencora, Inc.	USD	1,811	383,510	0.30
Centene Corp.	USD	2,337	144,988	0.11
CH Robinson Worldwide, Inc.	USD	2,016	166,469	0.13
Charles Schwab Corp. (The)	USD	2,063	142,161	0.11
Chevron Corp.	USD	1,116	163,851	0.13
Church & Dwight Co., Inc.	USD	8,060	781,631	0.61
Cigna Group (The)	USD	322	99,289	0.08
Cintas Corp.	USD	190	126,823	0.10
Cisco Systems, Inc.	USD	1,019	45,267	0.04
Comcast Corp. 'A'	USD	1,438	52,254	0.04
Consolidated Edison, Inc.	USD	1,202	100,377	0.08
Crown Castle, Inc., REIT	USD	1,099	100,163	0.08
Cummins, Inc.	USD	180	47,514	0.04
Danaher Corp.	USD	1,245	292,600	0.23
DaVita, Inc.	USD	232	30,359	0.02
Deckers Outdoor Corp.	USD	773	718,909	0.56
Deere & Co.	USD	303	107,315	0.08
Delta Air Lines, Inc.	USD	1,143	51,427	0.04
Digital Realty Trust, Inc., REIT	USD	537	75,856	0.06
Dollar Tree, Inc.	USD	971	95,643	0.07
Dominion Energy, Inc.	USD	1,513	69,686	0.05
Dow, Inc.	USD	2,811	139,401	0.11
DTE Energy Co.	USD	432	44,728	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Duke Energy Corp.	USD	442	41,438	0.03
DuPont de Nemours, Inc.	USD	1,125	84,179	0.07
Ecolab, Inc.	USD	1,330	297,580	0.23
Edison International	USD	1,729	115,913	0.09
Edwards Lifesciences Corp.	USD	3,019	262,411	0.20
Electronic Arts, Inc.	USD	2,294	300,378	0.23
Elevance Health, Inc.	USD	801	399,471	0.31
Eli Lilly & Co.	USD	378	321,576	0.25
EOG Resources, Inc.	USD	1,205	141,487	0.11
Equinix, Inc., REIT	USD	131	92,585	0.07
Eversource Energy	USD	1,328	70,449	0.06
Exelun Corp.	USD	3,329	107,404	0.08
Expeditors International of Washington, Inc.	USD	1,687	199,115	0.16
FedEx Corp.	USD	181	50,390	0.04
FMC Corp.	USD	410	22,015	0.02
Fortive Corp.	USD	638	44,030	0.03
Gartner, Inc.	USD	340	142,031	0.11
General Mills, Inc.	USD	5,024	297,885	0.23
Gilead Sciences, Inc.	USD	9,907	635,652	0.50
Goldman Sachs Group, Inc. (The)	USD	436	183,911	0.14
Hartford Financial Services Group, Inc. (The)	USD	5,226	494,100	0.39
Hasbro, Inc.	USD	2,501	136,393	0.11
HCA Healthcare, Inc.	USD	634	197,385	0.15
Healthpeak Properties, Inc., REIT	USD	2,572	46,539	0.04
Hess Corp.	USD	3,027	420,009	0.33
Hewlett Packard Enterprise Co.	USD	14,328	281,485	0.22
Home Depot, Inc. (The)	USD	2,306	736,036	0.57
Host Hotels & Resorts, Inc., REIT	USD	599	9,962	0.01
Huntington Ingalls Industries, Inc.	USD	258	59,919	0.05
IDEXX Laboratories, Inc.	USD	429	196,363	0.15
Ingersoll Rand, Inc.	USD	2,193	186,721	0.15
Intel Corp.	USD	9,608	277,972	0.22
International Business Machines Corp.	USD	4,846	776,166	0.61
International Flavors & Fragrances, Inc.	USD	1,092	97,580	0.08
Interpublic Group of Cos., Inc. (The)	USD	4,416	120,104	0.09
Intuit, Inc.	USD	807	492,316	0.38
Invesco Ltd.	USD	6,703	93,471	0.07
Iron Mountain, Inc., REIT	USD	405	33,935	0.03
Jacobs Solutions, Inc.	USD	1,109	146,011	0.11
JB Hunt Transport Services, Inc.	USD	635	94,815	0.07
Johnson Controls International plc	USD	3,368	211,029	0.16
Kellanova	USD	5,229	282,770	0.22
Keysight Technologies, Inc.	USD	2,734	350,812	0.27
Kinder Morgan, Inc.	USD	16,232	299,927	0.23
Labcorp Holdings, Inc.	USD	885	168,158	0.13
Leidos Holdings, Inc.	USD	2,387	329,198	0.26
Linde plc	USD	108	44,428	0.03
LKQ Corp.	USD	9,691	374,978	0.29
Lululemon Athletica, Inc. (United States of America) (2)	USD	389	108,402	0.08
LyondellBasell Industries NV 'A'	USD	492	44,305	0.03
Mastercard, Inc. 'A'	USD	1,867	777,511	0.61
Merck & Co., Inc.	USD	1,561	189,634	0.15
Meta Platforms, Inc. 'A'	USD	1,247	603,378	0.47
MetLife, Inc.	USD	3,912	258,972	0.20
Microsoft Corp.	USD	7,436	3,154,540	2.46
Molina Healthcare, Inc.	USD	471	131,279	0.10
Moody's Corp.	USD	337	132,784	0.10
Nasdaq, Inc.	USD	2,429	136,098	0.11
Netflix, Inc.	USD	212	135,379	0.11
Newmont Corp.	USD	1,761	69,406	0.05
NextEra Energy, Inc.	USD	2,805	191,404	0.15



# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Equities (continued)

#### United States of America (continued)

NiSource, Inc.	USD	1,037	27,855	0.02
Northern Trust Corp.	USD	1,301	100,948	0.08
Northrop Grumman Corp.	USD	201	81,717	0.06
Nucor Corp.	USD	439	64,643	0.05
NVIDIA Corp.	USD	14,830	1,748,774	1.36
Oracle Corp.	USD	1,343	177,435	0.14
Palo Alto Networks, Inc.	USD	1,070	343,036	0.27
Paramount Global 'B'	USD	5,260	51,078	0.04
PayPal Holdings, Inc., CDI	USD	1,981	107,646	0.08
Pfizer, Inc.	USD	18,885	491,915	0.38
Pinnacle West Capital Corp.	USD	624	44,499	0.04
PPG Industries, Inc.	USD	558	65,164	0.05
Prologis, Inc., REIT	USD	930	96,203	0.08
Prudential Financial, Inc.	USD	9,852	1,083,218	0.85
Public Service Enterprise Group, Inc.	USD	858	58,579	0.05
Public Storage, REIT	USD	254	68,099	0.05
Quanta Services, Inc.	USD	743	182,877	0.14
Regency Centers Corp., REIT	USD	1,100	63,587	0.05
Regeneron Pharmaceuticals, Inc.	USD	137	134,321	0.11
Robert Half, Inc.	USD	2,399	142,534	0.11
Salesforce, Inc.	USD	1,032	247,952	0.19
SBA Communications Corp., REIT 'A'	USD	50	9,165	0.01
Steel Dynamics, Inc.	USD	700	84,213	0.07
Synchrony Financial	USD	2,895	125,167	0.10
Target Corp.	USD	2,329	322,745	0.25
Tesla, Inc.	USD	3,706	699,878	0.55
Texas Instruments, Inc.	USD	7,273	1,337,547	1.04
Tractor Supply Co.	USD	256	65,171	0.05
Travelers Cos., Inc. (The)	USD	2,840	539,466	0.42
Union Pacific Corp.	USD	517	109,155	0.09
United Parcel Service, Inc. 'B'	USD	1,489	190,462	0.15
United Rentals, Inc.	USD	220	133,248	0.10
UnitedHealth Group, Inc.	USD	760	352,095	0.27
Valero Energy Corp.	USD	1,135	163,458	0.13
Veralto Corp.	USD	2,506	228,666	0.18
Verizon Communications, Inc.	USD	13,731	529,374	0.41
VF Corp.	USD	9,671	121,210	0.09
Visa, Inc. 'A'	USD	910	227,791	0.18
Walgreens Boots Alliance, Inc.	USD	24,115	281,167	0.22
Walt Disney Co. (The)	USD	2,243	213,745	0.17
Waters Corp.	USD	494	133,525	0.10
Welltower, Inc., REIT	USD	607	58,848	0.05
WW Grainger, Inc.	USD	63	53,803	0.04
Xcel Energy, Inc.	USD	848	42,386	0.03
Xylem, Inc.	USD	2,445	313,866	0.25
Zoetis, Inc. 'A'	USD	2,480	407,272	0.32
			<b>43,872,702</b>	<b>34.21</b>

**Total Equities** **65,517,972** **51.09**

### Government Bonds

#### Australia

NBN Co. Ltd., Reg. S 3.5% 22/03/2030	EUR	100,000	99,978	0.08
			<b>99,978</b>	<b>0.08</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				

### Government Bonds (continued)

#### Belgium

Belfius Bank SA, Reg. S 3.75% 22/01/2029	EUR	100,000	100,132	0.08
			<b>100,132</b>	<b>0.08</b>

#### France

Electricite de France SA, Reg. S 4.375% 17/06/2036	EUR	100,000	101,244	0.08
France Government Bond OAT, Reg. S, 144A 0.75% 25/11/2028	EUR	8,000	7,268	0.00
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2031	EUR	2,198,000	1,988,701	1.55
			<b>2,097,213</b>	<b>1.63</b>

#### Germany

Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	637,000	626,180	0.49
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	1,454,141	1,746,540	1.36
			<b>2,372,720</b>	<b>1.85</b>

#### Greece

Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	1,775,000	1,863,384	1.45
			<b>1,863,384</b>	<b>1.45</b>

#### India

Power Finance Corp. Ltd., Reg. S 1.841% 21/09/2028	EUR	100,000	90,285	0.07
			<b>90,285</b>	<b>0.07</b>

#### Indonesia

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 2.875% 25/10/2025	EUR	175,000	172,398	0.13
			<b>172,398</b>	<b>0.13</b>

#### Italy

Italy Buoni Poliennali del Tesoro, Reg. S, 144A 3.5% 01/03/2030	EUR	197,000	196,521	0.15
Italy Buoni Poliennali del Tesoro, Reg. S 4.4% 01/05/2033	EUR	289,000	300,260	0.24
			<b>496,781</b>	<b>0.39</b>

#### Japan

Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	108,400,000	657,631	0.51
Japan Government Twenty Year Bond 1.4% 20/09/2034	JPY	694,450,000	4,167,547	3.25
			<b>4,825,178</b>	<b>3.76</b>

# Global Balanced Income Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>Netherlands</b>				
TenneT Holding BV, FRN 4.625% Perpetual	EUR	100,000	99,579	0.08
			<b>99,579</b>	<b>0.08</b>
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	316,000	296,924	0.23
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/04/2026	EUR	141,000	138,106	0.11
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	408,000	383,516	0.30
			<b>818,546</b>	<b>0.64</b>
<b>United Kingdom</b>				
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	834,000	1,025,310	0.80
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	279,000	335,239	0.26
			<b>1,360,549</b>	<b>1.06</b>
<b>United States of America</b>				
US Treasury 1.625% 15/05/2026	USD	6,967,500	6,154,845	4.80
US Treasury 2.625% 15/02/2029	USD	9,917,500	8,624,450	6.73
US Treasury 4.5% 15/02/2036	USD	11,789,000	11,338,490	8.84
			<b>26,117,785</b>	<b>20.37</b>
<b>Total Government Bonds</b>			<b>40,514,528</b>	<b>31.59</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>113,062,068</b>	<b>88.16</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
CBRE Global Investors Open-Ended Funds				
SCA SICAV-SIF-Pan European Core Fund	EUR	100,000	88,333	0.07
			<b>88,333</b>	<b>0.07</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>88,333</b>	<b>0.07</b>
<b>Collective Investment Schemes - UCITS – Equity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N <sup>†</sup>	EUR	12,875	341,448	0.26
Morgan Stanley Investment Funds				
Emerging Markets Local Income Fund - Class N <sup>†</sup>	EUR	72,482	1,688,836	1.32
Morgan Stanley Investment Funds				
Emerging Markets Corporate Debt Fund - Class N <sup>†</sup>	USD	57,995	1,538,026	1.20
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR) <sup>†</sup>	EUR	339,784	8,396,069	6.55
			<b>11,964,379</b>	<b>9.33</b>
<b>Total Collective Investment Schemes - UCITS – Equity Funds</b>			<b>11,964,379</b>	<b>9.33</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>12,052,712</b>	<b>9.40</b>
<b>Total Investments</b>			<b>125,114,780</b>	<b>97.56</b>
<b>Cash</b>			<b>3,237,367</b>	<b>2.52</b>
<b>Other Assets/(Liabilities)</b>			<b>(114,524)</b>	<b>(0.08)</b>
<b>Total Net Assets</b>			<b>128,237,623</b>	<b>100.00</b>

\*Security is valued at its fair value under the direction of the Board of Directors.

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Global Balanced Income Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value of Net EUR	% of Net Assets
(127)	EURO STOXX 50 Index, Put, 4,925,000, 19/07/2024	EUR	Goldman Sachs	(115,570)	(0.09)
(15)	Nikkei 225 Index, Put, 38,875,000, 12/07/2024	JPY	Goldman Sachs	(16,601)	(0.01)
(25)	S&P 500 Emini Index, Put, 5,375,000, 28/06/2024	USD	Goldman Sachs	(117)	0.00
(24)	S&P 500 Emini Index, Put, 5,420,000, 05/07/2024	USD	Goldman Sachs	(2,299)	0.00
<b>Total Market Value on Option Written Contracts - Liabilities</b>				<b>(134,587)</b>	<b>(0.10)</b>

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Schatz, 06/09/2024	3	EUR	317,310	1,605	0.00
EURO STOXX 50 Index, 20/09/2024	(57)	EUR	(2,812,380)	9,405	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>11,010</b>	<b>0.01</b>
Euro-Bund, 06/09/2024	(4)	EUR	(528,360)	(4,430)	0.00
Euro-OAT, 06/09/2024	2	EUR	246,700	(910)	0.00
Nikkei 225 Mini (YEN) Index, 12/09/2024	(13)	JPY	(1,504,659)	(34,076)	(0.03)
S&P 500 Emini Index, 20/09/2024	(11)	USD	(2,859,105)	(7,608)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(47,024)</b>	<b>(0.04)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(36,014)</b>	<b>(0.03)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	6,071,266	JPY	1,018,000,000	22/07/2024	J.P. Morgan	128,504	0.10
EUR	137,169	JPY	23,000,000	22/07/2024	RBC	2,902	0.01
GBP	130,000	EUR	152,458	22/07/2024	ANZ	923	0.00
GBP	173,000	EUR	202,907	22/07/2024	State Street	1,208	0.00
USD	603,000	EUR	554,649	22/07/2024	HSBC	8,387	0.01
USD	70,000	EUR	64,227	22/07/2024	J.P. Morgan	1,134	0.00
USD	968,000	EUR	888,163	22/07/2024	RBC	15,683	0.01

**Unrealised Gain on Forward Currency Exchange Contracts - Assets** **158,741** **0.13**

#### AUD Hedged Share Class

AUD	1,333	EUR	828	02/07/2024	J.P. Morgan	3	0.00
AUD	972,277	EUR	602,932	31/07/2024	J.P. Morgan	2,763	0.00
EUR	8,120	USD	8,681	31/07/2024	J.P. Morgan	18	0.00
USD	10,117,227	EUR	9,439,340	31/07/2024	J.P. Morgan	3,164	0.00

**Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets** **5,948** **0.00**

**Total Unrealised Gain on Forward Currency Exchange Contracts - Assets** **164,689** **0.13**

EUR	316,887	GBP	270,000	22/07/2024	UBS	(1,674)	0.00
EUR	1,741,825	GBP	1,502,210	22/07/2024	Westpac Banking Commonwealth	(30,566)	(0.03)
EUR	38,089,564	USD	41,347,670	22/07/2024	Bank of Australia	(517,774)	(0.40)
EUR	1,319,079	USD	1,416,000	22/07/2024	State Street	(3,075)	0.00
EUR	366,810	USD	400,000	22/07/2024	UBS	(6,680)	(0.01)

**Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(559,769)** **(0.44)**

#### AUD Hedged Share Class

EUR	62	AUD	100	01/07/2024	J.P. Morgan	-	0.00
USD	8,681	EUR	8,131	01/07/2024	J.P. Morgan	(18)	0.00
EUR	1,087	USD	1,165	02/07/2024	J.P. Morgan	(2)	0.00
EUR	828	AUD	1,333	31/07/2024	J.P. Morgan	(3)	0.00

**Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities** **(23)** **0.00**

**Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(559,792)** **(0.44)**

**Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities** **(395,103)** **(0.31)**

# Global Balanced Income Fund (continued)

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in Euro.

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
2,790,000	USD	Goldman Sachs	CDX.NA.HY.38-V4	Sell	5.00%	20/06/2027	164,748	0.13
925,000	USD	Goldman Sachs	CDX.NA.HY.40-V2	Sell	5.00%	20/06/2028	55,463	0.04
430,000	USD	Goldman Sachs	CDX.NA.HY.41-V2	Sell	5.00%	20/12/2028	26,109	0.02
430,000	USD	Goldman Sachs	CDX.NA.HY.42-V1	Sell	5.00%	20/06/2029	25,966	0.02
3,000,000	USD	Goldman Sachs	CDX.NA.IG.40-V1	Sell	1.00%	20/06/2028	60,063	0.05
560,000	USD	Goldman Sachs	CDX.NA.IG.41-V1	Sell	1.00%	20/12/2028	11,236	0.01
8,500,000	USD	Goldman Sachs	CDX.NA.IG.42-V1	Sell	1.00%	20/06/2029	165,868	0.13
1,490,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.38-V2	Sell	5.00%	20/12/2027	116,277	0.09
875,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.39-V2	Sell	5.00%	20/06/2028	70,655	0.05
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>							<b>696,385</b>	<b>0.54</b>
2,200,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(28,016)	(0.02)
930,000	USD	Barclays	CDX.NA.EM.39-V1	Sell	1.00%	20/06/2028	(15,236)	(0.01)
545,000	USD	Goldman Sachs	CDX.NA.EM.40-V1	Sell	1.00%	20/12/2028	(12,529)	(0.01)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>							<b>(55,781)</b>	<b>(0.04)</b>
<b>Net Market Value on Credit Default Swap Contracts - Assets</b>							<b>640,604</b>	<b>0.50</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Balanced Income Fund</b>				
Cash	Goldman Sachs	EUR	309,180	-
			<b>309,180</b>	<b>-</b>

# Global Balanced Risk Control Fund of Funds

## INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing primarily in undertakings for collective investments (including the Company's Funds), ETFs, futures, investment funds managed by the investment adviser or its affiliates and other collective investment schemes.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes - UCITS – Bond Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Investment Funds				
Emerging Markets Debt Fund - Class N <sup>1</sup>	EUR	2,400,752	63,811,998	2.66
Morgan Stanley Investment Funds Euro Corporate Bond Fund - Class N <sup>1</sup>	EUR	3,374,805	84,852,479	3.53
Morgan Stanley Investment Funds Global Fixed Income Opportunities - Class N <sup>1</sup>	USD	110,348	2,914,683	0.12
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund - Class N <sup>1</sup>	USD	127,681	2,888,827	0.12
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH1 (EUR) <sup>1</sup>	EUR	2,341,787	61,542,157	2.56
Morgan Stanley Investment Funds Global Bond Fund - Class NH1 <sup>1</sup>	EUR	17,227,769	444,821,007	18.53
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund - Class NH (EUR) <sup>1</sup>	EUR	2,327,534	61,749,479	2.57
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class NH (EUR) <sup>1</sup>	EUR	4,869,444	110,098,123	4.59
			<b>832,678,753</b>	<b>34.68</b>
<b>Total Collective Investment Schemes - UCITS – Bond Funds</b>			<b>832,678,753</b>	<b>34.68</b>

## Collective Investment Schemes – UCITS – Equity Funds

<b>Ireland</b>				
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged	EUR	1,979,807	86,351,283	3.59
			<b>86,351,283</b>	<b>3.59</b>
<b>Luxembourg</b>				
Goldman Sachs Japan Equity Partners Portfolio - Class I Acc	JPY	370,986	57,699,762	2.40
Morgan Stanley Investment Funds				
Emerging Leaders Equity Fund - Class N <sup>1</sup>	EUR	1,069,181	39,688,009	1.65
Morgan Stanley Investment Funds Asia Opportunity Fund - Class N <sup>1</sup>	USD	180,579	4,746,196	0.20
Morgan Stanley Investment Funds Europe Opportunity Fund - Class N <sup>1</sup>	EUR	704,212	19,389,567	0.81
Morgan Stanley Investment Funds Global High Yield Bond Fund – Class NH1 (EUR) <sup>1</sup>	EUR	3,897,478	99,892,366	4.16
Morgan Stanley Investment Funds Global Opportunity Fund - Class N <sup>1</sup>	EUR	1,041,078	93,374,247	3.89
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund - Class N <sup>1</sup>	EUR	2,266,367	62,143,775	2.59
Morgan Stanley Investment Funds US Growth Fund - Class N <sup>1</sup>	EUR	886,766	26,390,142	1.10
Morgan Stanley Investment Funds US Growth Fund – Class NH (EUR) <sup>1</sup>	EUR	2,570,407	71,534,439	2.98
Morgan Stanley Investment Funds US Value Fund - Class N <sup>1</sup>	EUR	3,065,224	84,569,536	3.52
Morgan Stanley Investment Funds US Value Fund – Class NH (EUR) <sup>1</sup>	EUR	2,177,873	62,788,076	2.62
Schroder ISF Emerging Asia - Class A EUR Accumulation	GBP	410,207	19,399,250	0.81
Schroder ISF Emerging Asia - Class A EUR Accumulation	EUR	737,885	34,916,626	1.45

# Global Balanced Risk Control Fund of Funds (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Collective Investment Schemes – UCITS – Equity Funds</b> (continued)				
<b>Luxembourg</b> (continued)				
Vontobel Fund US Equity - Class G	EUR	690,255	153,685,357	6.40
			<b>830,217,348</b>	<b>34.58</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>916,568,631</b>	<b>38.17</b>
<b>Collective Investment Schemes - UCITS – Liquidity Funds</b>				
<b>Luxembourg</b>				
Morgan Stanley Liquidity Euro Liquidity Fund - MS Reserve <sup>†</sup>	EUR	202,410,185	202,410,185	8.43
			<b>202,410,185</b>	<b>8.43</b>
<b>Total Collective Investment Schemes - UCITS – Liquidity Funds</b>			<b>202,410,185</b>	<b>8.43</b>
<b>Exchange Traded Funds</b>				
<b>France</b>				
Amundi CAC 40 Fund	EUR	659,666	23,616,043	0.99
			<b>23,616,043</b>	<b>0.99</b>
<b>Italy</b>				
Amundi Stoxx Europe 600 Banks Fund	EUR	755,644	23,220,940	0.97
iShares Core Global Aggregate Bond Fund	EUR	30,467,195	143,866,095	5.99
			<b>167,087,035</b>	<b>6.96</b>
<b>United Kingdom</b>				
Invesco S&P 500 Fund	USD	184,998	186,360,478	7.76
iShares USD Treasury Bond 20+yr Fund	EUR	11,630,922	36,747,898	1.53
			<b>223,108,376</b>	<b>9.29</b>
<b>Total Exchange Traded Funds</b>			<b>413,811,454</b>	<b>17.24</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,365,469,023</b>	<b>98.52</b>
<b>Total Investments</b>			<b>2,365,469,023</b>	<b>98.52</b>
<b>Cash</b>			<b>35,931,456</b>	<b>1.50</b>
<b>Other Assets/(Liabilities)</b>			<b>(368,924)</b>	<b>(0.02)</b>
<b>Total Net Assets</b>			<b>2,401,031,555</b>	<b>100.00</b>

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Balanced Risk Control Fund of Funds (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Nikkei 225 Mini (YEN) Index, 12/09/2024	311	JPY	35,996,069	982,781	0.04
S&P 500 Emini Index, 20/09/2024	586	USD	152,312,351	402,552	0.02
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>1,385,333</b>	<b>0.06</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>1,385,333</b>	<b>0.06</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>USD Hedged Share Class</b>							
USD	417,631	EUR	389,527	02/07/2024	J.P. Morgan	801	0.00
EUR	40,109	USD	42,881	31/07/2024	J.P. Morgan	88	0.00
USD	154,671,263	EUR	144,307,794	31/07/2024	J.P. Morgan	48,351	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>						<b>49,240</b>	<b>0.00</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>49,240</b>	<b>0.00</b>
EUR	107	USD	114	02/07/2024	J.P. Morgan	0	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>0</b>	<b>0.00</b>
<b>BRL Hedged Share Class</b>							
USD	40,000	EUR	37,467	01/07/2024	J.P. Morgan	(82)	0.00
BRL	33,611,212	EUR	5,766,107	31/07/2024	J.P. Morgan	(161,419)	0.00
EUR	467,027	USD	501,260	31/07/2024	J.P. Morgan	(804)	0.00
GBP	406,674	EUR	481,346	31/07/2024	J.P. Morgan	(1,716)	0.00
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>						<b>(164,021)</b>	<b>0.00</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(164,021)</b>	<b>0.00</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(114,781)</b>	<b>0.00</b>

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Balanced Risk Control Fund of Funds</b>				
Cash	Goldman Sachs	EUR	9,755,932	–
Cash	J.P. Morgan	EUR	–	290,000
			<b>9,755,932</b>	<b>290,000</b>

# Global Balanced Sustainable Fund

## INVESTMENT AIM

To provide an attractive level of total return, measured in Euro, by investing in a broad and balanced asset mix of both equity and Fixed Income Securities while incorporating environmental, social and corporate governance (ESG) considerations.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities</b>				
<b>Austria</b>				
BAWAG Group AG, Reg. S	EUR	20	1,180	0.00
Erste Group Bank AG	EUR	81	3,571	0.01
OMV AG	EUR	49	1,988	0.01
Raiffeisen Bank International AG	EUR	34	554	0.00
Verbund AG	EUR	19	1,398	0.01
			<b>8,691</b>	<b>0.03</b>
<b>Belgium</b>				
D'ieteren Group	EUR	13	2,570	0.01
Elia Group SA/NV	EUR	31	2,736	0.01
KBC Group NV	EUR	100	6,564	0.02
UCB SA	EUR	17	2,348	0.01
			<b>14,218</b>	<b>0.05</b>
<b>Brazil</b>				
B3 SA - Brasil Bolsa Balcao	BRL	4,200	7,158	0.03
Banco Bradesco SA	BRL	2,600	4,845	0.02
Banco do Brasil SA	BRL	1,000	4,439	0.02
CCR SA	BRL	1,200	2,369	0.01
Cia Energetica de Minas Gerais Preference	BRL	310	513	0.00
Cia Siderurgica Nacional SA	BRL	700	1,506	0.01
CPFL Energia SA	BRL	300	1,650	0.01
Engie Brasil Energia SA	BRL	200	1,488	0.01
Gerdau SA Preference	BRL	1,100	3,364	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	2,400	1,544	0.01
Localiza Rent a Car SA Rights 06/08/2024	BRL	2	3	0.00
Localiza Rent a Car SA	BRL	200	1,393	0.00
Lojas Renner SA	BRL	1,300	2,716	0.01
Natura & Co. Holding SA	BRL	200	525	0.00
Petroleo Brasileiro SA	BRL	1,100	7,404	0.03
Raia Drogasil SA	BRL	800	3,452	0.01
Suzano SA	BRL	400	3,788	0.01
TOTVS SA	BRL	600	3,076	0.01
Ultrapar Participacoes SA	BRL	400	1,456	0.00
WEG SA	BRL	300	2,099	0.01
			<b>54,788</b>	<b>0.21</b>
<b>China</b>				
37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	4,700	7,879	0.03
AIMA Technology Group Co. Ltd. 'A'	CNY	600	2,106	0.01
Alibaba Group Holding Ltd.	HKD	4,800	40,355	0.15
Anker Innovations Technology Co. Ltd. 'A'	CNY	260	2,379	0.01
Baidu, Inc. 'A'	HKD	1,100	11,182	0.04
Bank of Suzhou Co. Ltd. 'A'	CNY	12,200	11,764	0.04
BeiGene Ltd.	HKD	100	1,030	0.00
Beijing Enterprises Water Group Ltd.	HKD	6,000	1,723	0.01
BOC Aviation Ltd., Reg. S	HKD	700	4,686	0.02
Bosideng International Holdings Ltd.	HKD	6,000	3,495	0.01
By-health Co. Ltd. 'A'	CNY	1,000	1,742	0.01
China Longyuan Power Group Corp. Ltd. 'H'	HKD	3,000	2,518	0.01
China Medical System Holdings Ltd.	HKD	1,000	792	0.00
China Merchants Port Holdings Co. Ltd.	HKD	4,000	5,562	0.02
China Overseas Land & Investment Ltd.	HKD	1,000	1,617	0.01

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>China (continued)</b>				
China Pacific Insurance Group Co. Ltd. 'A'	CNY	3,900	13,949	0.05
China Petroleum & Chemical Corp. 'A'	CNY	600	487	0.00
China Petroleum & Chemical Corp. 'H'	HKD	6,000	3,628	0.01
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	12,500	9,646	0.04
China Resources Beer Holdings Co. Ltd.	HKD	1,000	3,141	0.01
China Resources Land Ltd.	HKD	1,500	4,757	0.02
China State Construction Engineering Corp. Ltd. 'A'	CNY	4,200	2,866	0.01
China Vanke Co. Ltd. 'A'	CNY	2,700	2,403	0.01
China Yangtze Power Co. Ltd. 'A'	CNY	500	1,860	0.01
CITIC Ltd.	HKD	2,000	1,697	0.01
CMOC Group Ltd. 'H'	HKD	3,000	2,561	0.01
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	160	3,701	0.01
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	1,500	2,451	0.01
COSCO SHIPPING Ports Ltd.	HKD	6,069	3,911	0.01
Country Garden Holdings Co. Ltd.*	HKD	1,186	34	0.00
Country Garden Services Holdings Co. Ltd.	HKD	1,000	576	0.00
CSPC Pharmaceutical Group Ltd.	HKD	2,000	1,487	0.01
ENN Energy Holdings Ltd.	HKD	500	3,841	0.01
ENN Natural Gas Co. Ltd. 'A'	CNY	500	1,336	0.00
Far East Horizon Ltd.	HKD	22,000	13,372	0.05
Flat Glass Group Co. Ltd. 'A'	CNY	700	1,810	0.01
Fosun International Ltd.	HKD	3,500	1,758	0.01
Goldwind Science & Technology Co. Ltd. 'A'	CNY	1,400	1,209	0.00
Haier Smart Home Co. Ltd. 'H'	HKD	1,800	5,612	0.02
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	500	3,123	0.01
Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	CNY	3,500	5,614	0.02
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	17,800	18,368	0.07
Innovent Biologics, Inc., Reg. S	HKD	500	2,201	0.01
JD Health International, Inc., Reg. S	HKD	400	1,014	0.00
JD.com, Inc. 'A'	HKD	850	10,303	0.04
Kanzhun Ltd., ADR	USD	376	6,656	0.03
KE Holdings, Inc., ADR	USD	128	1,714	0.01
Kingdee International Software Group Co. Ltd.	HKD	8,000	6,994	0.03
Kuang-Chi Technologies Co. Ltd. 'A'	CNY	800	1,786	0.01
Li Auto, Inc. 'A'	HKD	700	5,909	0.02
Longfor Group Holdings Ltd., Reg. S	HKD	543	695	0.00
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	7,400	13,333	0.05
Luzhou Laojiao Co. Ltd. 'A'	CNY	100	1,842	0.01
Meituan, Reg. S 'B'	HKD	1,210	16,040	0.06
NetEase, Inc.	HKD	400	7,113	0.03
New Oriental Education & Technology Group, Inc.	HKD	400	2,876	0.01
NIO, Inc., ADR	USD	1,235	4,940	0.02
Nongfu Spring Co. Ltd., Reg. S 'H'	HKD	1,200	5,316	0.02
PDD Holdings, Inc., ADR	USD	59	7,283	0.03
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	5,000	1,603	0.01
Ping An Bank Co. Ltd. 'A'	CNY	10,300	13,438	0.05
Pop Mart International Group Ltd., Reg. S	HKD	1,600	7,314	0.03
Qifu Technology, Inc., ADR 'A'	USD	80	1,454	0.01
Sany Heavy Equipment International Holdings Co. Ltd.	HKD	2,000	1,162	0.00
SF Holding Co. Ltd. 'A'	CNY	300	1,376	0.01
Shanghai Lingang Holdings Corp. Ltd. 'A'	CNY	800	936	0.00
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	1,000	2,457	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>China (continued)</b>				
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	1,800	2,527	0.01
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	25,500	22,018	0.08
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	2,400	1,043	0.00
Shenzhen International Holdings Ltd.	HKD	2,651	1,976	0.01
Shenzhen YUTO Packaging Technology Co. Ltd. 'A'	CNY	400	1,316	0.00
Sichuan Swellfun Co. Ltd. 'A'	CNY	500	2,416	0.01
Sinoma Science & Technology Co. Ltd. 'A'	CNY	500	830	0.00
Sinopharm Group Co. Ltd. 'H'	HKD	800	1,984	0.01
Sungrow Power Supply Co. Ltd. 'A'	CNY	280	2,233	0.01
Sunny Optical Technology Group Co. Ltd.	HKD	400	2,303	0.01
Tencent Holdings Ltd.	HKD	1,300	57,711	0.22
Tongcheng Travel Holdings Ltd., Reg. S	HKD	4,400	8,169	0.03
Vipshop Holdings Ltd., ADR	USD	426	5,212	0.02
Wuxi Biologics Cayman, Inc., Reg. S	HKD	3,500	4,835	0.02
Xiaomi Corp., Reg. S 'B'	HKD	2,600	5,117	0.02
Xinyi Solar Holdings Ltd.	HKD	16,314	7,660	0.03
XPeng, Inc. 'A'	HKD	1,000	3,493	0.01
Yadea Group Holdings Ltd., Reg. S	HKD	2,000	2,358	0.01
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	240	757	0.00
Yum China Holdings, Inc.	USD	474	13,844	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	480	3,157	0.01
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	1,500	5,525	0.02
ZTO Express Cayman, Inc., ADR	USD	112	2,184	0.01
			<b>498,451</b>	<b>1.88</b>
<b>Colombia</b>				
Interconexion Electrica SA ESP	COP	217	878	0.00
			<b>878</b>	<b>0.00</b>
<b>Denmark</b>				
Danske Bank A/S	DKK	261	7,273	0.03
DSV A/S	DKK	19	2,726	0.01
Genmab A/S	DKK	57	13,318	0.05
Jyske Bank A/S	DKK	12	887	0.00
Novo Nordisk A/S 'B'	DKK	224	30,343	0.12
Novonosis (Novozymes) B 'B'	DKK	30	1,700	0.01
Pandora A/S	DKK	16	2,261	0.01
Ringkjoebing Landbobank A/S	DKK	7	1,093	0.00
ROCKWOOL A/S 'B'	DKK	7	2,641	0.01
Sydbank A/S	DKK	14	695	0.00
Vestas Wind Systems A/S	DKK	134	2,911	0.01
			<b>65,848</b>	<b>0.25</b>
<b>Finland</b>				
Elisa OYJ	EUR	46	1,967	0.01
Kesko OYJ 'B'	EUR	531	8,677	0.03
Metso OYJ	EUR	125	1,237	0.00
Neste OYJ	EUR	138	2,298	0.01
Nokia OYJ	EUR	1,256	4,456	0.02
Stora Enso OYJ 'R'	EUR	145	1,854	0.01
UPM-Kymmene OYJ	EUR	105	3,426	0.01
Wartsila OYJ Abp	EUR	150	2,691	0.01
			<b>26,606</b>	<b>0.10</b>

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### France

Accor SA	EUR	30	1,143	0.00
Aeroports de Paris SA	EUR	24	2,724	0.01
Air Liquide SA	EUR	92	14,825	0.06
Airbus SE	EUR	121	15,570	0.06
Amundi SA, Reg. S	EUR	25	1,510	0.01
ArcelorMittal SA	EUR	83	1,775	0.01
AXA SA	EUR	632	19,244	0.07
BNP Paribas SA	EUR	529	31,412	0.12
Bouygues SA	EUR	104	3,109	0.01
Bureau Veritas SA	EUR	76	1,968	0.01
Capgemini SE	EUR	26	4,823	0.02
Carrefour SA	EUR	319	4,195	0.02
Cie de Saint-Gobain SA	EUR	88	6,412	0.02
Cie Generale des Etablissements Michelin SCA	EUR	171	6,144	0.02
Covivio SA, REIT	EUR	58	2,571	0.01
Credit Agricole SA	EUR	476	6,083	0.02
Dassault Systemes SE	EUR	243	8,561	0.03
Edenred SE	EUR	87	3,470	0.01
Eiffage SA	EUR	20	1,722	0.01
Engie SA	EUR	285	3,790	0.01
EssilorLuxottica SA	EUR	50	10,030	0.04
Eurofins Scientific SE	EUR	108	5,020	0.02
Euronext NV, Reg. S	EUR	22	1,905	0.01
Hermes International SCA	EUR	5	10,725	0.04
Kering SA	EUR	43	14,545	0.05
Legrand SA	EUR	43	3,987	0.01
L'Oreal SA	EUR	57	23,379	0.09
LVMH Moet Hennessy Louis Vuitton SE	EUR	45	32,112	0.12
Orange SA	EUR	293	2,734	0.01
Pernod Ricard SA	EUR	32	4,051	0.02
Publicis Groupe SA	EUR	42	4,176	0.02
Renault SA	EUR	34	1,614	0.01
Rexel SA	EUR	115	2,772	0.01
Safran SA	EUR	58	11,472	0.04
Sanofi SA	EUR	181	16,263	0.06
Schneider Electric SE	EUR	145	32,458	0.12
Societe Generale SA	EUR	439	9,660	0.04
STMicroelectronics NV	EUR	103	3,804	0.01
Teleperformance SE	EUR	15	1,495	0.01
Thales SA	EUR	30	4,520	0.02
TotalEnergies SE	EUR	579	36,014	0.14
Unibail-Rodamco-Westfield, REIT	EUR	19	1,393	0.00
Veolia Environnement SA	EUR	97	2,706	0.01
Vinci SA	EUR	107	10,537	0.04
Vivendi SE	EUR	116	1,137	0.00
			<b>389,560</b>	<b>1.47</b>

#### Germany

adidas AG	EUR	9	1,994	0.01
Allianz SE	EUR	21	5,452	0.02
Bayerische Motoren Werke AG	EUR	22	1,941	0.01
Commerzbank AG	EUR	459	6,476	0.02
Deutsche Bank AG	EUR	616	9,148	0.03
Deutsche Post AG	EUR	71	2,683	0.01
Knorr-Bremse AG	EUR	21	1,500	0.01
LEG Immobilien SE	EUR	17	1,305	0.00
MTU Aero Engines AG	EUR	10	2,396	0.01
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	7	3,272	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Germany (continued)

Puma SE	EUR	62	2,664	0.01
SAP SE	EUR	66	12,533	0.05
Siemens AG	EUR	33	5,747	0.02
Vonovia SE	EUR	68	1,810	0.01
			<b>58,921</b>	<b>0.22</b>

#### Hong Kong

AIA Group Ltd.	HKD	2,000	12,642	0.05
HKT Trust & HKT Ltd. 'SS'	HKD	3,000	3,145	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	100	2,991	0.01
Horizon Construction Development Ltd.	HKD	4,074	731	0.00
Link REIT	HKD	169	613	0.00
MTR Corp. Ltd.	HKD	602	1,775	0.01
Sino Land Co. Ltd.	HKD	145	140	0.00
Swire Properties Ltd.	HKD	200	297	0.00
			<b>22,334</b>	<b>0.08</b>

#### Hungary

MOL Hungarian Oil & Gas plc	HUF	539	3,910	0.02
Richter Gedeon Nyrt.	HUF	108	2,609	0.01

**6,519 0.03**

#### Indonesia

Sarana Menara Nusantara Tbk. PT	IDR	98,600	4,135	0.02
Telkom Indonesia Persero Tbk. PT	IDR	7,600	1,351	0.00
Unilever Indonesia Tbk. PT	IDR	15,200	2,618	0.01

**8,104 0.03**

#### Ireland

AIB Group plc	EUR	392	1,936	0.01
Bank of Ireland Group plc	EUR	573	5,574	0.02
CRH plc	GBP	12	843	0.00
Kingspan Group plc	EUR	24	1,910	0.01

**10,263 0.04**

#### Italy

Assicurazioni Generali SpA	EUR	172	4,008	0.02
Banca Monte dei Paschi di Siena SpA	EUR	195	856	0.00
Banca Popolare di Sondrio SpA	EUR	91	604	0.00
Banco BPM SpA	EUR	383	2,287	0.01
BPER Banca SpA	EUR	253	1,193	0.00
Davide Campari-Milano NV	EUR	157	1,396	0.01
Enel SpA	EUR	323	2,098	0.01
Eni SpA	EUR	263	3,779	0.01
FinecoBank Banca Fineco SpA	EUR	152	2,105	0.01
Intesa Sanpaolo SpA	EUR	4,054	14,074	0.05
Moncler SpA	EUR	108	6,169	0.02
Nexi SpA, Reg. S	EUR	467	2,666	0.01
Poste Italiane SpA, Reg. S	EUR	167	1,985	0.01
UniCredit SpA	EUR	440	15,167	0.06

**58,387 0.22**



# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan

Advantest Corp.	JPY	400	15,208	0.06
Aeon Co. Ltd.	JPY	1,000	20,052	0.08
Ajinomoto Co., Inc.	JPY	100	3,297	0.01
Asahi Group Holdings Ltd.	JPY	100	3,311	0.01
Asahi Kasei Corp.	JPY	1,000	6,012	0.02
Astellas Pharma, Inc.	JPY	900	8,325	0.03
Azbil Corp.	JPY	900	23,543	0.09
Bridgestone Corp.	JPY	100	3,693	0.01
Central Japan Railway Co.	JPY	600	12,158	0.05
Chugai Pharmaceutical Co. Ltd.	JPY	1,000	33,430	0.13
Daifuku Co. Ltd.	JPY	600	10,579	0.04
Daiichi Life Holdings, Inc.	JPY	400	10,024	0.04
Daiichi Sankyo Co. Ltd.	JPY	200	6,471	0.02
Daikin Industries Ltd.	JPY	100	13,029	0.05
Daiwa House Industry Co. Ltd.	JPY	200	4,764	0.02
Daiwa Securities Group, Inc.	JPY	2,200	15,792	0.06
Dentsu Group, Inc.	JPY	100	2,369	0.01
East Japan Railway Co.	JPY	1,300	20,204	0.08
FANUC Corp.	JPY	500	12,845	0.05
Fast Retailing Co. Ltd.	JPY	100	23,752	0.09
Fuji Electric Co. Ltd.	JPY	100	5,358	0.02
Fujitsu Ltd.	JPY	1,600	23,531	0.09
GLP J-REIT, REIT	JPY	4	3,061	0.01
Hitachi Construction Machinery Co. Ltd.	JPY	200	5,030	0.02
Hitachi Ltd.	JPY	1,000	21,093	0.08
ITOCHU Corp.	JPY	800	36,753	0.14
Japan Post Insurance Co. Ltd.	JPY	800	14,556	0.05
Japan Real Estate Investment Corp., REIT	JPY	2	5,923	0.02
Kao Corp.	JPY	200	7,611	0.03
Kawasaki Kisen Kaisha Ltd.	JPY	200	2,725	0.01
KDDI Corp.	JPY	700	17,385	0.07
Keisei Electric Railway Co. Ltd.	JPY	100	3,021	0.01
Kintetsu Group Holdings Co. Ltd.	JPY	300	6,124	0.02
Kobe Bussan Co. Ltd.	JPY	100	2,093	0.01
Koito Manufacturing Co. Ltd.	JPY	200	2,585	0.01
Kubota Corp.	JPY	500	6,576	0.02
LY Corp.	JPY	2,000	4,543	0.02
Marubeni Corp.	JPY	900	15,635	0.06
MatsukiyoCocokara & Co.	JPY	400	5,386	0.02
McDonald's Holdings Co. Japan Ltd.	JPY	200	7,393	0.03
MINEBEA MITSUMI, Inc.	JPY	200	3,865	0.01
Mitsui Fudosan Co. Ltd.	JPY	1,200	10,325	0.04
Nexon Co. Ltd.	JPY	100	1,742	0.01
NIDEC Corp.	JPY	100	4,187	0.02
Nippon Paint Holdings Co. Ltd.	JPY	300	1,837	0.01
Nippon Prologis REIT, Inc.	JPY	2	2,927	0.01
Nippon Telegraph & Telephone Corp.	JPY	4,300	3,808	0.01
Nitto Denko Corp.	JPY	100	7,426	0.03
Nomura Real Estate Master Fund, Inc., REIT	JPY	2	1,663	0.01
Nomura Research Institute Ltd.	JPY	400	10,576	0.04
Obayashi Corp.	JPY	200	2,234	0.01
Omron Corp.	JPY	200	6,476	0.02
Ono Pharmaceutical Co. Ltd.	JPY	700	8,965	0.03
Oriental Land Co. Ltd.	JPY	100	2,614	0.01
ORIX Corp.	JPY	1,000	20,764	0.08
Pan Pacific International Holdings Corp.	JPY	300	6,578	0.02
Panasonic Holdings Corp.	JPY	2,000	15,367	0.06
Rakuten Group, Inc.	JPY	1,600	7,779	0.03
Recruit Holdings Co. Ltd.	JPY	300	15,114	0.06
Renesas Electronics Corp.	JPY	200	3,529	0.01
Seiko Epson Corp.	JPY	300	4,384	0.02
Sekisui House Ltd.	JPY	1,000	20,825	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Japan (continued)

SG Holdings Co. Ltd.	JPY	600	5,196	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	100	3,652	0.01
Shiseido Co. Ltd.	JPY	100	2,675	0.01
SoftBank Corp.	JPY	1,200	13,758	0.05
SoftBank Group Corp.	JPY	300	18,284	0.07
Sompo Holdings, Inc.	JPY	1,200	24,100	0.09
Sony Group Corp.	JPY	600	47,743	0.18
Sumitomo Metal Mining Co. Ltd.	JPY	100	2,848	0.01
Sumitomo Realty & Development Co. Ltd.	JPY	100	2,763	0.01
Symex Corp.	JPY	700	10,597	0.04
T&D Holdings, Inc.	JPY	1,200	19,622	0.07
TDK Corp.	JPY	300	17,361	0.07
TIS, Inc.	JPY	500	9,110	0.03
Tokio Marine Holdings, Inc.	JPY	700	24,616	0.09
Tokyo Electron Ltd.	JPY	100	20,553	0.08
Toray Industries, Inc.	JPY	400	1,776	0.01
TOTO Ltd.	JPY	200	4,425	0.02
Toyota Motor Corp.	JPY	1,400	26,906	0.10
Yaskawa Electric Corp.	JPY	200	6,766	0.02
Yokogawa Electric Corp.	JPY	200	4,548	0.02
			<b>875,524</b>	<b>3.31</b>

#### Malaysia

IHH Healthcare Bhd.	MYR	1,700	2,122	0.01
MR DIY Group M Bhd., Reg. S	MYR	30,900	11,874	0.05
Public Bank Bhd.	MYR	31,100	24,767	0.09
RHB Bank Bhd.	MYR	145	158	0.00
Sime Darby Bhd.	MYR	4,800	2,491	0.01
			<b>41,412</b>	<b>0.16</b>

#### Mexico

Arca Continental SAB de CV	MXN	200	1,833	0.01
Fomento Economico Mexicano SAB de CV	MXN	300	3,013	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	1,700	12,505	0.05
Grupo Mexico SAB de CV	MXN	100	499	0.00
Industrias Penoles SAB de CV	MXN	100	1,243	0.00
Orbia Advance Corp. SAB de CV	MXN	1,700	2,230	0.01
Wal-Mart de Mexico SAB de CV	MXN	1,700	5,441	0.02
			<b>26,764</b>	<b>0.10</b>

#### Netherlands

ABN AMRO Bank NV, Reg. S	EUR	246	3,758	0.01
Adyen NV, Reg. S	EUR	1	1,118	0.00
Akzo Nobel NV	EUR	180	10,184	0.04
ASML Holding NV	EUR	22	21,408	0.08
ASR Nederland NV	EUR	48	2,129	0.01
DSM-Firmenich AG	EUR	31	3,261	0.01
ING Groep NV	EUR	823	13,102	0.05
Koninklijke Ahold Delhaize NV	EUR	397	10,961	0.04
Koninklijke KPN NV	EUR	1,804	6,430	0.03
NN Group NV	EUR	60	2,607	0.01
Prosus NV	EUR	61	2,028	0.01
Randstad NV	EUR	43	1,828	0.01
Wolters Kluwer NV	EUR	22	3,410	0.01
			<b>82,224</b>	<b>0.31</b>

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Norway

DNB Bank ASA	NOK	224	4,126	0.02
Equinor ASA	NOK	243	6,488	0.02
Gjensidige Forsikring ASA	NOK	108	1,804	0.01
Mowi ASA	NOK	89	1,386	0.00
Norsk Hydro ASA	NOK	431	2,518	0.01
Orkla ASA	NOK	314	2,378	0.01
			<b>18,700</b>	<b>0.07</b>

#### Philippines

Ayala Corp.	PHP	250	2,321	0.01
Ayala Land, Inc.	PHP	1,200	545	0.00
International Container Terminal Services, Inc.	PHP	1,120	6,245	0.03
			<b>9,111</b>	<b>0.04</b>

#### Poland

Allegro.eu SA, Reg. S	PLN	223	1,950	0.01
Bank Polska Kasa Opieki SA	PLN	45	1,745	0.01
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	222	3,230	0.01
Santander Bank Polska SA	PLN	9	1,134	0.00
			<b>8,059</b>	<b>0.03</b>

#### Portugal

Banco Comercial Portugues SA 'R'	EUR	1,955	660	0.00
EDP - Energias de Portugal SA	EUR	1,205	4,201	0.02
EDP Renovaveis SA	EUR	192	2,513	0.01
Galp Energia SGPS SA 'B'	EUR	141	2,773	0.01
Jeronimo Martins SGPS SA	EUR	92	1,682	0.01
			<b>11,829</b>	<b>0.05</b>

#### Singapore

CapitalLand Ascendas REIT	SGD	500	884	0.00
Keppel Ltd.	SGD	100	446	0.00
Singapore Airlines Ltd.	SGD	900	4,283	0.02
Singapore Exchange Ltd.	SGD	1,000	6,535	0.03
Singapore Telecommunications Ltd.	SGD	1,400	2,658	0.01
			<b>14,806</b>	<b>0.06</b>

#### South Africa

Anglogold Ashanti plc	ZAR	75	1,771	0.01
Aspen Pharmacare Holdings Ltd.	ZAR	125	1,492	0.00
Bid Corp. Ltd.	ZAR	221	4,816	0.02
Bidvest Group Ltd. (The)	ZAR	360	5,252	0.02
Capitec Bank Holdings Ltd.	ZAR	52	6,972	0.02
Clicks Group Ltd.	ZAR	466	8,188	0.03
FirstRand Ltd.	ZAR	2,126	8,315	0.03
Gold Fields Ltd.	ZAR	142	2,006	0.01
Naspers Ltd. 'N'	ZAR	53	9,651	0.04
Nedbank Group Ltd.	ZAR	956	12,451	0.05
NEPI Rockcastle NV	ZAR	250	1,675	0.00
Old Mutual Ltd.	ZAR	5,751	3,636	0.01
Reinet Investments SCA	ZAR	193	4,526	0.02
Sanlam Ltd.	ZAR	554	2,280	0.01
Sibanye Stillwater Ltd.	ZAR	1,119	1,135	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### South Africa (continued)

Vodacom Group Ltd.	ZAR	4,079	20,311	0.08
Impala Platinum Holdings Ltd.	ZAR	703	3,161	0.01
Woolworths Holdings Ltd.	ZAR	1,461	4,601	0.02
			<b>99,078</b>	<b>0.37</b>

#### South Korea

Amorepacific Corp.	KRW	18	2,043	0.01
Celltrion, Inc.	KRW	22	2,602	0.01
CJ CheilJedang Corp.	KRW	3	785	0.00
Coway Co. Ltd.	KRW	201	8,753	0.03
Doosan Bobcat, Inc.	KRW	75	2,610	0.01
Ecopro BM Co. Ltd. 07/07/2022	KRW	23	2,856	0.01
Hanwha Solutions Corp.	KRW	210	3,932	0.02
Hyundai Engineering & Construction Co. Ltd.	KRW	322	7,005	0.03
Hyundai Glovis Co. Ltd.	KRW	11	1,635	0.01
KB Financial Group, Inc.	KRW	305	16,248	0.06
Korea Zinc Co. Ltd.	KRW	3	1,048	0.00
LG Chem Ltd.	KRW	8	1,876	0.01
LG Corp.	KRW	13	711	0.00
LG Electronics, Inc.	KRW	36	2,709	0.01
LG H&H Co. Ltd.	KRW	12	2,814	0.01
Mirae Asset Securities Co. Ltd.	KRW	530	2,633	0.01
NAVER Corp.	KRW	162	18,347	0.07
Posco DX Co. Ltd.	KRW	263	6,845	0.03
POSCO Future M Co. Ltd.	KRW	10	1,754	0.01
Samsung E&A Co. Ltd.	KRW	71	1,164	0.00
Samsung Electro-Mechanics Co. Ltd.	KRW	73	7,829	0.03
Samsung Electronics Co. Ltd.	KRW	1,534	84,842	0.32
Samsung Life Insurance Co. Ltd.	KRW	378	22,704	0.09
Samsung SDI Co. Ltd.	KRW	69	16,576	0.06
SK Biopharmaceuticals Co. Ltd.	KRW	54	2,840	0.01
SK Bioscience Co. Ltd.	KRW	53	1,892	0.01
SK Hynix, Inc.	KRW	168	26,975	0.10
SK IE Technology Co. Ltd., Reg. S	KRW	29	868	0.00
SK Innovation Co. Ltd.	KRW	38	2,995	0.01
SK Square Co. Ltd.	KRW	48	3,258	0.01
SK Telecom Co. Ltd.	KRW	83	2,902	0.01
SK, Inc.	KRW	45	4,834	0.02
SKC Co. Ltd.	KRW	5	572	0.00
S-Oil Corp.	KRW	12	542	0.00
Yuhan Corp.	KRW	53	2,910	0.01
			<b>270,909</b>	<b>1.02</b>

#### Spain

Amadeus IT Group SA 'A'	EUR	195	12,106	0.04
Banco Bilbao Vizcaya Argentaria SA	EUR	1,494	13,867	0.05
Banco de Sabadell SA	EUR	1,394	2,490	0.01
Banco Santander SA	EUR	4,676	20,165	0.08
Bankinter SA	EUR	164	1,239	0.00
CaixaBank SA	EUR	1,545	7,635	0.03
Cellnex Telecom SA, Reg. S	EUR	30	918	0.00
Ferrovial SE	EUR	57	2,068	0.01
Iberdrola SA	EUR	167	2,034	0.01
Redeia Corp. SA	EUR	476	7,749	0.03
Repsol SA	EUR	153	2,258	0.01

**72,529** **0.27**

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Sweden

Atlas Copco AB 'B'	SEK	229	3,445	0.01
Avanza Bank Holding AB	SEK	32	729	0.00
Boliden AB	SEK	217	6,468	0.02
Epiroc AB 'B'	SEK	120	2,047	0.01
Husqvarna AB 'B'	SEK	163	1,213	0.00
Nibe Industrier AB 'B'	SEK	572	2,276	0.01
Nordea Bank Abp	EUR	879	9,788	0.04
Saab AB 'B'	SEK	90	2,009	0.01
Sandvik AB	SEK	120	2,242	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	417	5,727	0.02
Svenska Cellulosa AB SCA 'B'	SEK	136	1,874	0.01
Svenska Handelsbanken AB 'A'	SEK	745	6,604	0.02
Swedbank AB 'A'	SEK	231	4,423	0.02
Tele2 AB 'B'	SEK	240	2,244	0.01
Telia Co. AB	SEK	840	2,098	0.01
Volvo AB 'A'	SEK	112	2,713	0.01
			<b>55,900</b>	<b>0.21</b>

#### Switzerland

ABB Ltd.	CHF	81	4,193	0.01
Alcon, Inc.	CHF	54	4,498	0.02
Avolta AG	CHF	70	2,547	0.01
Banque Cantonale Vaudoise	CHF	7	696	0.00
BKW AG	CHF	11	1,650	0.01
Cembra Money Bank AG	CHF	7	559	0.00
Givaudan SA	CHF	1	4,419	0.02
Kuehne + Nagel International AG	CHF	8	2,145	0.01
Lonza Group AG	CHF	8	4,085	0.01
Novartis AG	CHF	207	20,695	0.08
Partners Group Holding AG	CHF	6	7,186	0.03
SIG Group AG	CHF	165	2,837	0.01
Sonova Holding AG	CHF	7	2,023	0.01
Swiss Re AG	CHF	47	5,439	0.02
Swisscom AG	CHF	3	1,572	0.00
Temenos AG	CHF	33	2,143	0.01
UBS Group AG	CHF	92	2,536	0.01
Zurich Insurance Group AG	CHF	4	1,995	0.01
			<b>71,218</b>	<b>0.27</b>

#### Taiwan

Acer, Inc.	TWD	1,000	1,354	0.01
Cathay Financial Holding Co. Ltd.	TWD	65,000	110,681	0.42
Challease Holding Co. Ltd.	TWD	1,000	4,429	0.02
China Airlines Ltd.	TWD	4,000	2,734	0.01
China Steel Corp.	TWD	3,000	1,998	0.01
Chunghua Telecom Co. Ltd.	TWD	1,000	3,620	0.01
Delta Electronics, Inc.	TWD	1,000	11,205	0.04
Eva Airways Corp.	TWD	1,000	1,100	0.00
Evergreen Marine Corp. Taiwan Ltd.	TWD	1,000	5,566	0.02
Inventec Corp.	TWD	4,000	6,450	0.02
Lite-On Technology Corp.	TWD	1,000	3,063	0.01
President Chain Store Corp.	TWD	1,000	7,888	0.03
Taiwan High Speed Rail Corp.	TWD	1,000	877	0.00
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	5,000	139,595	0.53
Yang Ming Marine Transport Corp.	TWD	1,000	2,153	0.01
			<b>302,713</b>	<b>1.14</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Equities (continued)

#### Thailand

Advanced Info Service PCL	THB	2,300	12,236	0.05
Bangkok Dusit Medical Services PCL 'F'	THB	6,700	4,559	0.02
Bangkok Expressway & Metro PCL	THB	37,000	7,206	0.03
BTS Group Holdings PCL	THB	5,300	605	0.00
CP ALL PCL	THB	6,900	9,663	0.04
Delta Electronics Thailand PCL	THB	1,200	2,544	0.01
Energy Absolute PCL	THB	1,400	399	0.00
Home Product Center PCL	THB	36,900	8,689	0.03
Indorama Ventures PCL	THB	3,600	1,788	0.01
Krungthai Card PCL	THB	8,800	9,133	0.03
Land & Houses PCL	THB	18,500	2,779	0.01
Minor International PCL	THB	1,500	1,145	0.00
PTT Exploration & Production PCL	THB	400	1,549	0.01
PTT PCL	THB	19,200	15,889	0.06
			<b>78,184</b>	<b>0.30</b>

#### Turkey

Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	576	977	0.00
Turk Hava Yollari AO	TRY	152	1,342	0.01
Yapi ve Kredi Bankasi A/S	TRY	3,485	3,426	0.01
			<b>5,745</b>	<b>0.02</b>

#### United Arab Emirates

Emaar Properties PJSC	AED	977	2,039	0.01
			<b>2,039</b>	<b>0.01</b>

#### United Kingdom

3i Group plc	GBP	236	8,654	0.03
Anglo American plc	GBP	3	89	0.00
Ashtead Group plc	GBP	42	2,628	0.01
AstraZeneca plc	GBP	16	2,345	0.01
Auto Trader Group plc, Reg. S	GBP	201	1,904	0.01
Aviva plc	GBP	359	2,032	0.01
BAE Systems plc	GBP	120	1,881	0.01
Barclays plc	GBP	4,899	12,128	0.04
BT Group plc	GBP	1,393	2,302	0.01
Burberry Group plc	GBP	221	2,321	0.01
Compass Group plc	GBP	80	2,057	0.01
Croda International plc	GBP	39	1,823	0.01
Diageo plc	GBP	442	12,978	0.05
HSBC Holdings plc	GBP	5,293	42,939	0.16
Informa plc	GBP	253	2,567	0.01
Intertek Group plc	GBP	48	2,752	0.01
Investec plc	GBP	136	917	0.00
Kingfisher plc	GBP	1,366	3,999	0.01
Legal & General Group plc	GBP	775	2,087	0.01
Lloyds Banking Group plc	GBP	19,157	12,406	0.05
Melrose Industries plc	GBP	153	1,008	0.00
NatWest Group plc	GBP	1,520	5,595	0.02
Pearson plc	GBP	351	4,107	0.01
Prudential plc	GBP	359	3,051	0.01
Reckitt Benckiser Group plc	GBP	92	4,674	0.02
RELX plc	GBP	165	7,100	0.03
Rentokil Initial plc	GBP	383	2,098	0.01
Rolls-Royce Holdings plc	GBP	412	2,240	0.01
Sage Group plc (The)	GBP	163	2,098	0.01
Schroders plc	GBP	79	340	0.00
Segro plc, REIT	GBP	255	2,702	0.01

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United Kingdom (continued)</b>				
Smiths Group plc	GBP	124	2,497	0.01
Standard Chartered plc	GBP	844	7,158	0.03
Virgin Money UK plc	GBP	274	689	0.00
Whitbread plc	GBP	61	2,146	0.01
WPP plc	GBP	119	1,018	0.00
			<b>169,330</b>	<b>0.64</b>

### United States of America

3M Co.	USD	166	15,927	0.06
AbbVie, Inc.	USD	133	21,049	0.08
Adobe, Inc.	USD	248	127,760	0.48
Aflac, Inc.	USD	221	18,513	0.07
Allstate Corp. (The)	USD	78	11,674	0.04
Alphabet, Inc. 'A'	USD	2,026	348,488	1.32
Amazon.com, Inc.	USD	960	177,285	0.67
American Express Co.	USD	434	93,943	0.35
American Tower Corp., REIT	USD	86	15,732	0.06
APA Corp.	USD	426	11,566	0.04
Apple, Inc.	USD	2,389	478,559	1.81
Applied Materials, Inc.	USD	473	105,754	0.40
Aptiv plc	USD	772	49,923	0.19
Archer-Daniels-Midland Co.	USD	153	8,636	0.03
Autodesk, Inc.	USD	418	95,879	0.36
Automatic Data Processing, Inc.	USD	66	14,755	0.06
AvalonBay Communities, Inc., REIT	USD	129	24,782	0.09
Axon Enterprise, Inc.	USD	57	16,152	0.06
Bank of New York Mellon Corp. (The)	USD	975	54,338	0.20
Best Buy Co., Inc.	USD	920	72,916	0.28
Biogen, Inc.	USD	33	7,214	0.03
BlackRock, Inc.	USD	30	22,071	0.08
Boston Properties, Inc., REIT	USD	160	9,056	0.03
Bristol-Myers Squibb Co.	USD	861	33,943	0.13
Broadridge Financial Solutions, Inc.	USD	100	18,493	0.07
Brown-Forman Corp. 'B'	USD	787	31,849	0.12
Cadence Design Systems, Inc.	USD	285	82,531	0.31
CBRE Group, Inc. 'A'	USD	196	16,329	0.06
Cencora, Inc.	USD	323	68,401	0.26
Centene Corp.	USD	418	25,933	0.10
CH Robinson Worldwide, Inc.	USD	376	31,048	0.12
Charles Schwab Corp. (The)	USD	380	26,186	0.10
Chevron Corp.	USD	194	28,483	0.11
Church & Dwight Co., Inc.	USD	1,507	146,144	0.55
Cigna Group (The)	USD	58	17,884	0.07
Cintas Corp.	USD	35	23,362	0.09
Cisco Systems, Inc.	USD	181	8,041	0.03
Comcast Corp. 'A'	USD	286	10,393	0.04
Consolidated Edison, Inc.	USD	145	12,109	0.05
Crown Castle, Inc., REIT	USD	327	29,803	0.11
Cummins, Inc.	USD	34	8,975	0.03
Danaher Corp.	USD	223	52,410	0.20
Davita, Inc.	USD	42	5,496	0.02
Deckers Outdoor Corp.	USD	136	126,483	0.48
Deere & Co.	USD	54	19,125	0.07
Delta Air Lines, Inc.	USD	212	9,538	0.04
Digital Realty Trust, Inc., REIT	USD	124	17,516	0.07
Dollar Tree, Inc.	USD	182	17,927	0.07
Dow, Inc.	USD	248	12,299	0.05
DTE Energy Co.	USD	97	10,043	0.04
Ecolab, Inc.	USD	117	26,178	0.10
Edison International	USD	209	14,011	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
Edwards Lifesciences Corp.	USD	558	48,501	0.18
Electronic Arts, Inc.	USD	418	54,733	0.21
Elevance Health, Inc.	USD	143	71,316	0.27
Eli Lilly & Co.	USD	67	56,999	0.21
EOG Resources, Inc.	USD	210	24,658	0.09
Equinix, Inc., REIT	USD	22	15,549	0.06
Eversource Energy	USD	138	7,321	0.03
Exelon Corp.	USD	368	11,873	0.04
Expeditors International of Washington, Inc.	USD	315	37,179	0.14
FedEx Corp.	USD	36	10,022	0.04
Fortive Corp.	USD	126	8,696	0.03
Gartner, Inc.	USD	60	25,064	0.09
General Mills, Inc.	USD	939	55,676	0.21
Gilead Sciences, Inc.	USD	1,771	113,631	0.43
Goldman Sachs Group, Inc. (The)	USD	81	34,167	0.13
Hartford Financial Services Group, Inc. (The)	USD	965	91,237	0.34
Hasbro, Inc.	USD	441	24,050	0.09
HCA Healthcare, Inc.	USD	113	35,181	0.13
Healthpeak Properties, Inc., REIT	USD	686	12,413	0.05
Hess Corp.	USD	528	73,262	0.28
Hewlett Packard Enterprise Co.	USD	2,516	49,429	0.19
Home Depot, Inc. (The)	USD	406	129,588	0.49
Host Hotels & Resorts, Inc., REIT	USD	220	3,659	0.01
Huntington Ingalls Industries, Inc.	USD	48	11,148	0.04
IDEXX Laboratories, Inc.	USD	77	35,245	0.13
Ingersoll Rand, Inc.	USD	407	34,654	0.13
Intel Corp.	USD	1,699	49,154	0.19
International Business Machines Corp.	USD	854	136,782	0.52
International Flavors & Fragrances, Inc.	USD	6	536	0.00
Interpublic Group of Cos., Inc. (The)	USD	832	22,628	0.09
Intuit, Inc.	USD	143	87,238	0.33
Invesco Ltd.	USD	1,243	17,333	0.07
Iron Mountain, Inc., REIT	USD	114	9,552	0.04
Jacobs Solutions, Inc.	USD	198	26,069	0.10
JB Hunt Transport Services, Inc.	USD	78	11,647	0.04
Johnson Controls International plc	USD	603	37,782	0.14
Kellanova	USD	978	52,888	0.20
Keysight Technologies, Inc.	USD	483	61,976	0.23
Kinder Morgan, Inc.	USD	2,832	52,328	0.20
Labcorp Holdings, Inc.	USD	155	29,451	0.11
Leidos Holdings, Inc.	USD	443	61,095	0.23
LKQ Corp.	USD	1,711	66,204	0.25
Lululemon Athletica, Inc. (United States of America) (2)	USD	68	18,949	0.07
Mastercard, Inc. 'A'	USD	345	143,675	0.54
Merck & Co., Inc.	USD	278	33,772	0.13
Meta Platforms, Inc. 'A'	USD	229	110,805	0.42
MetLife, Inc.	USD	722	47,796	0.18
Microsoft Corp.	USD	1,319	559,553	2.11
Molina Healthcare, Inc.	USD	88	24,528	0.09
Moody's Corp.	USD	63	24,823	0.09
Nasdaq, Inc.	USD	448	25,102	0.09
Netflix, Inc.	USD	39	24,905	0.09
Newmont Corp.	USD	15	591	0.00
NextEra Energy, Inc.	USD	261	17,810	0.07
Northern Trust Corp.	USD	240	18,622	0.07
Northrop Grumman Corp.	USD	37	15,042	0.06
NVIDIA Corp.	USD	2,620	308,954	1.17
Oracle Corp.	USD	233	30,784	0.12
Palo Alto Networks, Inc.	USD	189	60,592	0.23
Paramount Global 'B'	USD	1,051	10,206	0.04

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Equities (continued)</b>				
<b>United States of America (continued)</b>				
PayPal Holdings, Inc., CDI	USD	367	19,942	0.08
Pfizer, Inc.	USD	3,398	88,511	0.33
PPG Industries, Inc.	USD	64	7,474	0.03
Prologis, Inc., REIT	USD	285	29,482	0.11
Prudential Financial, Inc.	USD	1,821	200,217	0.76
Public Service Enterprise Group, Inc.	USD	153	10,446	0.04
Public Storage, REIT	USD	76	20,376	0.08
Quanta Services, Inc.	USD	138	33,966	0.13
Regency Centers Corp., REIT	USD	254	14,683	0.06
Regeneron Pharmaceuticals, Inc.	USD	25	24,511	0.09
Robert Half, Inc.	USD	445	26,439	0.10
Salesforce, Inc.	USD	181	43,488	0.16
SBA Communications Corp., REIT 'A'	USD	21	3,849	0.01
Steel Dynamics, Inc.	USD	4	481	0.00
Synchrony Financial	USD	534	23,088	0.09
Target Corp.	USD	461	63,884	0.24
Tesla, Inc.	USD	638	120,486	0.45
Texas Instruments, Inc.	USD	1,284	236,135	0.89
Tractor Supply Co.	USD	45	11,456	0.04
Travelers Cos., Inc. (The)	USD	524	99,535	0.38
Union Pacific Corp.	USD	97	20,480	0.08
United Parcel Service, Inc. 'B'	USD	277	35,432	0.13
United Rentals, Inc.	USD	41	24,833	0.09
UnitedHealth Group, Inc.	USD	136	63,007	0.24
Valero Energy Corp.	USD	199	28,659	0.11
Veralto Corp.	USD	465	42,430	0.16
Verizon Communications, Inc.	USD	2,516	97,000	0.37
VF Corp.	USD	1,696	21,256	0.08
Visa, Inc. 'A'	USD	168	42,054	0.16
Walgreens Boots Alliance, Inc.	USD	4,524	52,747	0.20
Walt Disney Co. (The)	USD	411	39,166	0.15
Waters Corp.	USD	64	17,299	0.07
Welltower, Inc., REIT	USD	179	17,354	0.07
WW Grainger, Inc.	USD	13	11,102	0.04
Xylem, Inc.	USD	454	58,280	0.22
Zoetis, Inc. 'A'	USD	445	73,079	0.28
			<b>7,729,955</b>	<b>29.20</b>
<b>Total Equities</b>			<b>11,169,597</b>	<b>42.19</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>France</b>				
France Government Bond OAT, Reg. S, 144A 2.5% 25/05/2030	EUR	842,000	818,546	3.09
France Government Bond OAT, Reg. S, 144A 4.75% 25/04/2035	EUR	284,000	320,871	1.21
			<b>1,139,417</b>	<b>4.30</b>
<b>Germany</b>				
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	899,000	1,062,680	4.02
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	187,000	224,602	0.85
Germany Treasury Bill, Reg. S 0% 21/08/2024	EUR	559,392	556,715	2.10
			<b>1,843,997</b>	<b>6.97</b>
<b>Greece</b>				
Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033	EUR	368,000	386,324	1.46
			<b>386,324</b>	<b>1.46</b>
<b>Italy</b>				
Italy Buoni Poliennali del Tesoro, Reg. S 1.75% 01/07/2024	EUR	18,000	18,000	0.07
Italy Buoni Poliennali del Tesoro, Reg. S 1.35% 01/04/2030	EUR	56,000	49,567	0.18
Italy Buoni Poliennali del Tesoro, Reg. S 4.4% 01/05/2033	EUR	81,000	84,156	0.32
			<b>151,723</b>	<b>0.57</b>
<b>Japan</b>				
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	17,050,000	103,437	0.39
Japan Government Twenty Year Bond 1.4% 20/09/2034	JPY	107,100,000	642,731	2.43
			<b>746,168</b>	<b>2.82</b>
<b>Spain</b>				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	474,000	393,467	1.49
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	578,000	543,314	2.05
			<b>936,781</b>	<b>3.54</b>
<b>United Kingdom</b>				
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	82,000	100,810	0.38
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	47,000	56,474	0.21
			<b>157,284</b>	<b>0.59</b>

# Global Balanced Sustainable Fund (continued)

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds (continued)</b>				
<b>United States of America</b>				
US Treasury 2% 15/02/2025	USD	973,000	891,121	3.37
US Treasury 1.625% 15/05/2026	USD	695,000	613,939	2.32
US Treasury 5.5% 15/08/2028	USD	350,000	342,822	1.30
US Treasury 2.375% 15/05/2029	USD	480,000	411,319	1.55
US Treasury 6.25% 15/05/2030	USD	1,237,000	1,274,496	4.81
US Treasury 4.5% 15/02/2036	USD	2,766,000	2,660,299	10.05
			<b>6,193,996</b>	<b>23.40</b>
<b>Total Government Bonds</b>			<b>11,555,690</b>	<b>43.65</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>			<b>22,725,287</b>	<b>85.84</b>

Units of authorised UCITS or other collective investment undertakings

## Collective Investment Schemes - UCITS – Equity Funds

<b>Ireland</b>				
Impax Environmental Markets Ireland Fund - EUR Class X Accumulation	EUR	174,088	252,602	0.95
KBI Water Fund ICAV - Class E EUR Cap	EUR	43,540	527,882	1.99
Regnan Umbrella Fund ICAV - Regnan Global Equity Impact Solutions	EUR	620,335	558,301	2.11
Wellington Strategic European Equity Fund - EUR Class S Accumulating Unhedged 'S'	EUR	47,781	788,030	2.98
			<b>2,126,815</b>	<b>8.03</b>
<b>Total Collective Investment Schemes - UCITS – Equity Funds</b>			<b>2,126,815</b>	<b>8.03</b>

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
<b>Exchange Traded Funds</b>				
<b>Italy</b>				
Lyxor Green Bond DR Fund	EUR	5,515	259,756	0.98
			<b>259,756</b>	<b>0.98</b>
<b>Total Exchange Traded Funds</b>			<b>259,756</b>	<b>0.98</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,386,571</b>	<b>9.01</b>
<b>Total Investments</b>			<b>25,111,858</b>	<b>94.85</b>
<b>Cash</b>			<b>1,155,197</b>	<b>4.36</b>
<b>Other Assets/(Liabilities)</b>			<b>207,070</b>	<b>0.79</b>
<b>Total Net Assets</b>			<b>26,474,125</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors. The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Global Balanced Sustainable Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,025,794	JPY	172,000,000	22/07/2024	J.P. Morgan	21,712	0.08
GBP	27,000	EUR	31,668	22/07/2024	State Street	189	0.00
<b>Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>21,901</b>	<b>0.08</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>						<b>21,901</b>	<b>0.08</b>
EUR	66,836	GBP	57,000	22/07/2024	Barclays	(416)	0.00
EUR	104,356	GBP	90,000	22/07/2024	Westpac Banking	(1,831)	(0.01)
EUR	7,411,289	USD	8,037,539	22/07/2024	Barclays	(93,559)	(0.35)
EUR	240,341	USD	258,000	22/07/2024	State Street	(560)	0.00
EUR	49,519	USD	54,000	22/07/2024	UBS	(902)	(0.01)
JPY	4,000,000	EUR	23,855	22/07/2024	RBC	(505)	0.00
JPY	4,000,000	EUR	23,810	22/07/2024	State Street	(459)	0.00
<b>Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(98,232)</b>	<b>(0.37)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(98,232)</b>	<b>(0.37)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>						<b>(76,331)</b>	<b>(0.29)</b>

### Credit Default Swap Contracts

Nominal Amount	Ccy	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
670,000	USD	Goldman Sachs	CDX.NA.HY.38-V4	Sell	5.00%	20/06/2027	39,563	0.15
145,000	USD	Goldman Sachs	CDX.NA.HY.41-V2	Sell	5.00%	20/12/2028	8,804	0.03
265,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	4,965	0.02
230,000	USD	Goldman Sachs	CDX.NA.IG.40-V1	Sell	1.00%	20/06/2028	4,605	0.02
200,000	USD	Goldman Sachs	CDX.NA.IG.41-V1	Sell	1.00%	20/12/2028	4,013	0.01
2,125,000	USD	Goldman Sachs	CDX.NA.IG.42-V1	Sell	1.00%	20/06/2029	41,467	0.16
325,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.38-V2	Sell	5.00%	20/12/2027	25,363	0.09
145,000	EUR	Goldman Sachs	ITRAXX.EUROPE. CROSSOVER.40-V1	Sell	5.00%	20/12/2028	8,913	0.03
645,000	EUR	BNP Paribas	ITRAXX.EUROPE. ESG.37-V1	Sell	1.00%	20/06/2027	11,209	0.05
325,000	EUR	BNP Paribas	ITRAXX.EUROPE. ESG.38-V1	Sell	1.00%	20/12/2027	5,741	0.02
255,000	EUR	BNP Paribas	ITRAXX.EUROPE. ESG.39-V1	Sell	1.00%	20/06/2028	4,323	0.02
175,000	EUR	BNP Paribas	ITRAXX.EUROPE. ESG.40-V1	Sell	1.00%	20/12/2028	3,013	0.01
875,000	EUR	BNP Paribas	ITRAXX.EUROPE. ESG.41-V1	Sell	1.00%	20/06/2029	15,181	0.06
<b>Total Market Value on Credit Default Swap Contracts - Assets</b>						<b>177,160</b>	<b>0.67</b>	
895,000	USD	Barclays	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(11,397)	(0.05)
105,000	USD	Goldman Sachs	CDX.NA.EM.40-V1	Sell	1.00%	20/12/2028	(2,414)	(0.01)
570,000	USD	Goldman Sachs	CDX.NA.EM.41-V1	Sell	1.00%	20/06/2029	(16,933)	(0.06)
<b>Total Market Value on Credit Default Swap Contracts - Liabilities</b>						<b>(30,744)</b>	<b>(0.12)</b>	
<b>Net Market Value on Credit Default Swap Contracts - Assets</b>						<b>146,416</b>	<b>0.55</b>	

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Global Balanced Sustainable Fund</b>				
Cash	Goldman Sachs	EUR	-	222,000
			-	222,000



# Parametric Commodity Fund\*

## INVESTMENT AIM

To provide a return equivalent to the performance of the Barclays Commodity Index 1754 denominated in U.S. Dollars (the "Index"), before all fees and expenses charged to, or incurred by, the Fund. The Fund, which is passively managed, seeks to achieve its objective primarily through the use of one or more excess return swaps (the "Swap") providing the Fund with synthetic exposure to the Index. For this purpose, the Fund will hold, physically, assets that are used to finance the Swaps. However, if this is deemed to be the most efficient way to track the Index, the Fund may also invest to a limited extent in units/shares of other collective investment schemes, including the Company's Funds and open ended ETFs, which are eligible investments for UCITS under the 2010 Law.

\* Fund commenced operations on 27 February 2024.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
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Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market

### Government Bonds

#### United States of America

US Treasury 1.75% 15/03/2025	USD	150,000	146,404	0.90
US Treasury 3.875% 31/03/2025	USD	150,000	148,533	0.92
US Treasury 0.375% 30/04/2025	USD	750,000	720,915	4.44
US Treasury Bill 0% 01/08/2024	USD	1,420,000	1,413,593	8.71
US Treasury Bill 0% 22/08/2024	USD	1,420,000	1,409,295	8.68
US Treasury Bill 0% 05/09/2024	USD	1,420,000	1,406,445	8.67
US Treasury Bill 0% 31/10/2024	USD	1,570,000	1,542,493	9.50
US Treasury Bill 0% 29/11/2024	USD	150,000	146,782	0.90
US Treasury Bill 0% 23/01/2025	USD	1,570,000	1,525,979	9.40
US Treasury Bill 0% 20/02/2025	USD	1,570,000	1,519,358	9.36
US Treasury Bill 0% 20/03/2025	USD	600,000	578,416	3.56
US Treasury Bill 0% 17/04/2025	USD	2,000,000	1,920,935	11.85
US Treasury Bill 0% 15/05/2025	USD	1,145,000	1,095,567	6.75
US Treasury Bill 0% 12/06/2025	USD	895,000	853,238	5.26

**14,427,953 88.90**

**Total Government Bonds 14,427,953 88.90**

**Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market 14,427,953 88.90**

Units of authorised UCITS or other collective investment undertakings

### Exchange Traded Funds

#### ETF

L&G Longer Dated All Commodities Fund	USD	6,300	143,971	0.89
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**143,971 0.89**

**Total Exchange Traded Funds 143,971 0.89**

**Total Units of authorised UCITS or other collective investment undertakings 143,971 0.89**

**Total Investments 14,571,924 89.79**

**Cash 1,896,016 11.68**

**Other Assets/(Liabilities) (238,637) (1.47)**

**Total Net Assets 16,229,303 100.00**

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.



# Parametric Commodity Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives  
as at 30 June 2024, expressed in US Dollars.

### Commodity Index Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
16,239,365	USD	Barclays	* Receive CIND_BXCSI754 Pay Spread of 0.28% on Notional	27/02/2025	(232,633)	1.43
<b>Total Market Value on Commodity Index Swap Contracts - Assets</b>					<b>(232,633)</b>	<b>1.43</b>

# Systematic Liquid Alpha Fund\*

## INVESTMENT AIM

To provide an attractive level of total return, with the potential for low correlation to traditional asset classes (bonds and equities) and a target annualized volatility of 8% over the long term. While the Fund aims to achieve positive returns and its volatility target, this is not guaranteed. The Fund seeks to achieve its objective primarily through exposure to a diversified set of investment strategies across different asset classes, directly or indirectly, being equity securities, Fixed Income Securities (primarily of investment grade quality with no direct exposure to distressed securities), Cash Equivalents, currencies, and commodities (only indirectly). The allocation to the different asset classes and strategies will be based on a systematic process set by the Investment Adviser, aimed at achieving the Fund's volatility targeting. However, for temporary defensive purposes, during periods in which the Investment Adviser believes changes in economic, financial or political conditions make it advisable, the Investment Adviser retains the discretion to reduce the exposure of the Fund to equities, Fixed Income Securities, currencies, and commodities and invest the Fund's assets in Cash Equivalents (including Treasuries).

\* Fund commenced operations on 20 February 2024.

## SCHEDULE OF INVESTMENTS

As at 30 June 2024

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market				
<b>Government Bonds</b>				
<b>United States of America</b>				
US Treasury Bill 0% 05/07/2024	USD	12,415,000	12,407,733	12.44
US Treasury Bill 0% 11/07/2024	USD	16,662,000	16,637,717	16.69
US Treasury Bill 0% 18/07/2024	USD	9,463,000	9,439,517	9.46
US Treasury Bill 0% 25/07/2024	USD	9,473,000	9,439,971	9.46
US Treasury Bill 0% 08/08/2024	USD	12,620,000	12,550,264	12.58
US Treasury Bill 0% 15/08/2024	USD	13,503,000	13,414,785	13.45
US Treasury Bill 0% 29/08/2024	USD	8,280,000	8,208,757	8.23
US Treasury Bill 0% 05/09/2024	USD	8,021,000	7,944,436	7.96
US Treasury Bill 0% 12/09/2024	USD	7,862,000	7,778,695	7.80
			<b>97,821,875</b>	<b>98.07</b>
<b>Total Government Bonds</b>			<b>97,821,875</b>	<b>98.07</b>
<b>Total Transferable securities and money market instruments admitted to official exchange listing or dealt in on another regulated market</b>				
			<b>97,821,875</b>	<b>98.07</b>
<b>Total Investments</b>			<b>97,821,875</b>	<b>98.07</b>
<b>Cash</b>			<b>3,198,294</b>	<b>3.21</b>
<b>Other Assets/(Liabilities)</b>			<b>(1,274,886)</b>	<b>(1.28)</b>
<b>Total Net Assets</b>			<b>99,745,283</b>	<b>100.00</b>

The country disclosed within the Schedule of Investments refers to the country of risk. The country of incorporation may differ.

# Systematic Liquid Alpha Fund (continued)

## DERIVATIVES

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in US Dollars.

### Total Return Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Unrealised Gain/(Loss) USD	% of Net Assets
12,647,791	USD	J.P. Morgan	Receive USAUPBT06.I Pay Spread of (0.20)% on Notional	03/06/2025	53,896	0.05
28,488,310	USD	Goldman Sachs	Receive USGSISEMWT.I Pay Spread of 0.04% on Notional	14/08/2024	1,060,108	1.06
73,665,166	USD	Goldman Sachs	Receive USGSISEQWT.I Pay Spread of 0.04% on Notional	14/08/2024	419,927	0.43
34,264,314	USD	Goldman Sachs	Receive USGSISEWWB.I Pay Spread of 0.04% on Notional	14/08/2024	356,592	0.36
48,883,055	USD	Macquarie Bank	Receive USMQCP500E.I Pay Spread of 0.18% on Notional	20/03/2025	22,451	0.02
9,032,724	USD	Macquarie Bank	Receive USMQCP565E.I Pay Spread of 0.29% on Notional	20/03/2025	128,881	0.13
4,741,987	USD	Macquarie Bank	Receive USMQCP725E.I Pay Spread of 0.34% on Notional	20/03/2025	148,110	0.14
<b>Total Market Value on Total Return Swap Contracts - Assets</b>					<b>2,189,965</b>	<b>2.19</b>
8,029,495	USD	Barclays	Receive USBXIIAIDC.I Pay Spread of (0.25)% on Notional	26/06/2025	(7,054)	(0.01)
122,422,727	USD	Barclays	Receive USBXIID1E.I Pay Spread of (0.25)% on Notional	04/12/2024	(32,816)	(0.03)
46,247,887	USD	Barclays	Receive USBXIXTAP.I Pay Spread of 0.04% on Notional	09/08/2024	(154,788)	(0.16)
44,470,649	USD	Goldman Sachs	Receive USGSFXCA02.I Pay Spread of (0.05)% on Notional	17/07/2024	(581,964)	(0.58)
58,012,159	USD	Goldman Sachs	Receive USGSIRCA03.I Pay Spread of (0.10)% on Notional	19/03/2025	(53,180)	(0.06)
55,076,916	USD	Goldman Sachs	Receive USGSISEVWT.I Pay Spread of 0.04% on Notional	14/08/2024	(1,142,197)	(1.15)
3,604,157	USD	Goldman Sachs	Receive USGSISMCB6.I Pay Spread of (0.48)% on Notional	27/06/2025	(4,220)	0.00
107,679,661	USD	Bank of America	Receive USMLFVWDM.I Pay Spread of 0.15% on Notional	16/07/2024	(1,418,203)	(1.42)
26,713,974	USD	UBS	Receive USUBCSRDCM.I Pay Spread of 0.00% on Notional	09/09/2024	(118,186)	(0.11)
<b>Total Market Value on Total Return Swap Contracts - Liabilities</b>					<b>(3,512,608)</b>	<b>(3.52)</b>
<b>Net Market Value on Total Return Swap Contracts - Liabilities</b>					<b>(1,322,643)</b>	<b>(1.33)</b>

## DERIVATIVES (continued)

Over-the-counter (OTC) and exchange traded derivatives as at 30 June 2024, expressed in Euro.

### Commodity Index Swap Contracts

Nominal Amount	Ccy	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets	
10,720,140	USD	Bank of America	Receive CIND_MLCIUCOT Pay Spread of (0.22)% on Notional	18/03/2025	101,661	0.10	
9,775,945	USD	Bank of America	Receive CIND_MLCIUKD2 Pay Spread of 0.25% on Notional	18/03/2025	93,336	0.09	
51,658,269	USD	Bank of America	Receive CIND_MLCXSK6B Pay Spread of 0.18% on Notional	18/03/2025	94,922	0.10	
28,526,619	USD	Bank of America	Receive CIND_BACXISUS Pay Spread of 0.00% on Notional	26/06/2025	842	0.00	
<b>Total Market Value on Commodity Index Swap Contracts - Assets</b>					<b>290,761</b>	<b>0.29</b>	
16,449,244	USD	Bank of America	Receive CIND_MLCIUMRL Pay Spread of 0.25% on Notional	18/03/2025	(222,114)	(0.23)	
28,087,018	USD	Bank of America	Receive CIND_MLCIUSVL Pay Spread of (0.06)% on Notional	18/03/2025	(193,481)	(0.19)	
<b>Total Market Value on Commodity Index Swap Contracts - Liabilities</b>					<b>(415,595)</b>	<b>(0.42)</b>	
<b>Net Market Value on Commodity Index Swap Contracts - Liabilities</b>					<b>(124,834)</b>	<b>(0.13)</b>	
<b>Forward Currency Exchange Contracts</b>							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	30,000	USD	32,154	31/07/2024	J.P. Morgan	20	0.00
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts - Assets</b>					<b>20</b>	<b>0.00</b>	
<b>Total Unrealised Gain on Forward Currency Exchange Contracts - Assets</b>					<b>20</b>	<b>0.00</b>	
<b>GBP Hedged Share Class</b>							
GBP	16,220,008	USD	20,577,940	31/07/2024	J.P. Morgan	(70,622)	(0.07)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts - Liabilities</b>					<b>(70,622)</b>	<b>(0.07)</b>	
<b>Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>					<b>(70,622)</b>	<b>(0.07)</b>	
<b>Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities</b>					<b>(70,602)</b>	<b>(0.07)</b>	

Collateral received and paid by the Fund in respect of financial derivative instruments:

Type of Collateral	Counterparty	Currency	Amount received	Amount paid
<b>Systematic Liquid Alpha Fund</b>				
Non Cash	Barclays	USD	–	3,404,000
Non Cash	Goldman Sachs	USD	–	7,736,000
Non Cash	J.P. Morgan	USD	–	864,200
Non Cash	Macquarie	USD	–	1,388,000
Non Cash	Merrill	USD	–	1,455,000
Non Cash	UBS	USD	–	847,000
			<b>–</b>	<b>15,694,200</b>

# Statement of assets and liabilities

## As at 30 June 2024

	American Resilience Fund	Asia Opportunity Fund	Asian Property Fund	Calvert Global Equity Fund	Calvert Sustainable Climate Aligned Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	5,199,805	3,895,911,677	46,991,467	5,072,836	5,693,241
Unrealised gain/(loss)	860,789	(561,061,328)	(3,204,247)	699,489	1,107,500
Investments in securities at market value	6,060,594	3,334,850,349	43,787,220	5,772,325	6,800,741
Cash at bank and at brokers	96,236	148,253	185,013	13,194	24,453
Receivables on subscriptions	-	8,609,310	5,746	-	-
Receivables on investments sold	-	17,482,002	-	-	-
Dividends receivable	4,052	12,020,131	342,430	1,928	6,563
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	-	5,297	385	-	-
Unrealised gain on interest rate and cross-currency swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on commodity index and total return swaps	-	-	-	-	-
Unrealised gain on bond forward	-	-	-	-	-
Unrealised gain on To Be Announced contracts	-	-	-	-	-
Other assets	-	843,405	14	368	10,349
<b>Total assets</b>	<b>6,160,882</b>	<b>3,373,958,747</b>	<b>44,320,808</b>	<b>5,787,815</b>	<b>6,842,106</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	-	-	-	4	-
Payables on redemptions	-	10,645,327	9,511	-	-
Payables on investments purchased	-	-	116,786	-	841
Provision for foreign taxes	-	15,528,036	-	-	-
Management fees payable	3,942	2,855,504	39,775	3,154	3,327
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	125	214,437	8	-	147
Unrealised loss on interest rate and cross-currency swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on commodity index and total return swaps	-	-	-	-	-
Unrealised loss on bond forward	-	-	-	-	-
Unrealised loss on To Be Announced contracts	-	-	-	-	-
Other liabilities	788	747,847	7,699	500	887
<b>Total liabilities</b>	<b>4,855</b>	<b>29,991,151</b>	<b>173,779</b>	<b>3,658</b>	<b>5,202</b>
<b>Total net assets</b>	<b>6,156,027</b>	<b>3,343,967,596</b>	<b>44,147,029</b>	<b>5,784,157</b>	<b>6,836,904</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Calvert Sustainable Climate Transition Fund	Calvert Sustainable Developed Europe Equity Select Fund	Calvert Sustainable Developed Markets Equity Select Fund	Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Sustainable Emerging Markets Equity Select Fund
	USD	EUR	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	4,487,349	6,312,374	5,232,533	5,231,603	5,043,760
Unrealised gain/(loss)	120,248	896,531	1,030,968	938,580	133,574
Investments in securities at market value	4,607,597	7,208,905	6,263,501	6,170,183	5,177,334
Cash at bank and at brokers	121,306	36,426	33,703	679,313	31,398
Receivables on subscriptions	-	115	213	150	2,122
Receivables on investments sold	-	-	-	220,240	-
Dividends receivable	9,833	13,899	5,427	4,680	22,953
Interest receivable	-	-	-	-	-
Options purchased contracts at fair value	-	-	-	-	-
Unrealised gain on financial futures contracts	-	-	-	-	-
Unrealised gain on forward currency exchange contracts	-	117	-	-	-
Unrealised gain on interest rate and cross-currency swaps	-	-	-	-	-
Unrealised gain on inflation rate swaps	-	-	-	-	-
Unrealised gain on credit default swaps	-	-	-	-	-
Unrealised gain on commodity index and total return swaps	-	-	-	-	-
Unrealised gain on bond forward	-	-	-	-	-
Unrealised gain on To Be Announced contracts	-	-	-	-	-
Other assets	4,763	12,024	9,387	9,609	354
<b>Total assets</b>	<b>4,743,499</b>	<b>7,271,486</b>	<b>6,312,231</b>	<b>7,084,175</b>	<b>5,234,161</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	-	-	-	-	19
Payables on redemptions	-	-	-	-	-
Payables on investments purchased	-	-	7,117	874,389	-
Provision for foreign taxes	-	-	-	-	25,911
Management fees payable	3,564	2,722	2,331	2,905	2,402
Options written contracts at fair value	-	-	-	-	-
Unrealised loss on financial futures contracts	-	-	-	-	-
Unrealised loss on forward currency exchange contracts	135	-	122	124	106
Unrealised loss on interest rate and cross-currency swaps	-	-	-	-	-
Unrealised loss on inflation rate swaps	-	-	-	-	-
Unrealised loss on credit default swaps	-	-	-	-	-
Unrealised loss on commodity index and total return swaps	-	-	-	-	-
Unrealised loss on bond forward	-	-	-	-	-
Unrealised loss on To Be Announced contracts	-	-	-	-	-
Other liabilities	729	934	805	1,161	668
<b>Total liabilities</b>	<b>4,428</b>	<b>3,656</b>	<b>10,375</b>	<b>878,579</b>	<b>29,106</b>
<b>Total net assets</b>	<b>4,739,071</b>	<b>7,267,830</b>	<b>6,301,856</b>	<b>6,205,596</b>	<b>5,205,055</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Calvert Sustainable US Equity Select Fund	Calvert US Equity Fund <sup>1</sup>	China A-shares Fund	Counterpoint Global Fund	Developing Opportunity Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	6,395,384	4,830,834	26,969,812	6,790,011	110,505,377
Unrealised gain/(loss)	1,195,043	232,888	(2,732,485)	(111,758)	(5,022,978)
Investments in securities at market value	7,590,427	5,063,722	24,237,327	6,678,253	105,482,399
Cash at bank and at brokers	7,309	198,179	1,315,518	366,972	237,922
Receivables on subscriptions	150	–	2,691	–	38,947
Receivables on investments sold	–	–	–	1,089	108,243
Dividends receivable	3,944	1,801	–	541	283,321
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	4,520	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	71	–	39
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	14,441	–	5	4,778	14,934
<b>Total assets</b>	<b>7,616,271</b>	<b>5,263,702</b>	<b>25,555,612</b>	<b>7,056,153</b>	<b>106,165,805</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	–	–	–
Payables on redemptions	–	–	31,124	–	17,175
Payables on investments purchased	–	–	–	3,411	–
Provision for foreign taxes	–	–	–	528	446,341
Management fees payable	3,056	2,796	30,336	4,263	75,149
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	326	–	1,900	–	8,193
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	985	466	7,527	593	18,896
<b>Total liabilities</b>	<b>4,367</b>	<b>3,262</b>	<b>70,887</b>	<b>8,795</b>	<b>565,754</b>
<b>Total net assets</b>	<b>7,611,904</b>	<b>5,260,440</b>	<b>25,484,725</b>	<b>7,047,358</b>	<b>105,600,051</b>

<sup>1</sup> Fund commenced operations on 24 January 2024.

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Emerging Leaders Equity Fund	Europe Opportunity Fund	European Property Fund	Global Brands Equity Income Fund	Global Brands Fund
	USD	EUR	EUR	USD	USD
<b>Assets</b>					
Investments in securities at cost	730,516,827	990,651,545	29,247,263	407,112,218	16,035,697,785
Unrealised gain/(loss)	241,288,338	132,458,280	(495,142)	85,539,430	5,472,395,150
Investments in securities at market value	971,805,165	1,123,109,825	28,752,121	492,651,648	21,508,092,935
Cash at bank and at brokers	12,592,885	1,882,536	55,743	2,883,007	48,388,606
Receivables on subscriptions	352,703	887,746	33,093	15,425,187	17,025,514
Receivables on investments sold	–	30,373,746	–	213,685	42,842,871
Dividends receivable	1,060,590	94,105	97,689	410,523	17,689,157
Interest receivable	–	–	–	2,318,459	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	611	39,811	25	1,120	283,557
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	280,656	3,752,705	86,445	1,304,163	53,756,902
<b>Total assets</b>	<b>986,092,610</b>	<b>1,160,140,474</b>	<b>29,025,116</b>	<b>515,207,792</b>	<b>21,688,079,542</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	2,679,746	–	–	–
Payables on redemptions	1,005,394	3,686,125	15,001	15,182,294	66,661,827
Payables on investments purchased	3,980,002	24,731,059	–	58,814	2,565,633
Provision for foreign taxes	18,999,827	–	–	–	–
Management fees payable	788,191	1,074,926	30,037	668,070	20,300,526
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	63,598	71	–	60,879	2,877,026
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	3,566,139	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	168,332	221,785	40,286	163,493	3,667,086
<b>Total liabilities</b>	<b>25,005,344</b>	<b>32,393,712</b>	<b>85,324</b>	<b>19,699,689</b>	<b>96,072,098</b>
<b>Total net assets</b>	<b>961,087,266</b>	<b>1,127,746,762</b>	<b>28,939,792</b>	<b>495,508,103</b>	<b>21,592,007,444</b>

# Statement of assets and liabilities (continued)

## As at 30 June 2024

	Global Core Equity Fund	Global Endurance Fund	Global Focus Property Fund	Global Infrastructure Fund	Global Insight Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	20,535,939	53,622,241	4,019,171	651,279,162	580,135,507
Unrealised gain/(loss)	8,238,265	(15,252,077)	224,286	28,523,560	(11,878,275)
Investments in securities at market value	28,774,204	38,370,164	4,243,457	679,802,722	568,257,232
Cash at bank and at brokers	195,188	143,541	28,726	1,288,472	3,217
Receivables on subscriptions	40,793	7,855	–	237,668	233,382
Receivables on investments sold	–	38,084	–	–	–
Dividends receivable	5,534	899	15,653	3,676,547	133,595
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	620,514
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	–	1,033	380
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	60,259	64,311	29,073	3,696,058	16,834
<b>Total assets</b>	<b>29,075,978</b>	<b>38,624,854</b>	<b>4,316,909</b>	<b>688,702,500</b>	<b>569,265,154</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	–	–	476,043
Payables on redemptions	65,285	180,121	–	2,220,881	1,320,373
Payables on investments purchased	–	–	–	–	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	16,039	37,031	2,545	745,900	626,821
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	4	41	–	62,341	6,594
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	3,816	7,170	376	138,177	108,829
<b>Total liabilities</b>	<b>85,144</b>	<b>224,363</b>	<b>2,921</b>	<b>3,167,299</b>	<b>2,538,660</b>
<b>Total net assets</b>	<b>28,990,834</b>	<b>38,400,491</b>	<b>4,313,988</b>	<b>685,535,201</b>	<b>566,726,494</b>



# Statement of assets and liabilities (continued)

As at 30 June 2024

	Global Opportunity Fund	Global Permanence Fund	Global Property Fund	Global Quality Fund	Global Sustain Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	8,980,340,201	54,368,413	135,421,605	1,695,562,593	749,562,422
Unrealised gain/(loss)	3,773,067,841	1,873,305	3,992,759	494,206,229	174,309,473
Investments in securities at market value	12,753,408,042	56,241,718	139,414,364	2,189,768,822	923,871,895
Cash at bank and at brokers	1,920,543	199,426	337,447	2,093,098	4,190,765
Receivables on subscriptions	7,356,260	–	27,689	975,059	342,528
Receivables on investments sold	–	–	–	1,993,996	551,881
Dividends receivable	5,242,549	23,965	490,619	1,723,253	527,491
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	59,796	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	211,727	–	400	1,690	390
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	4,702,758	52,909	1,758,837	5,163,768	2,863,055
<b>Total assets</b>	<b>12,772,841,879</b>	<b>56,577,814</b>	<b>142,029,356</b>	<b>2,201,719,686</b>	<b>932,348,005</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	–	–	–
Payables on redemptions	20,302,213	–	70,505	4,747,673	357,786
Payables on investments purchased	–	–	111,606	257,833	117,749
Provision for foreign taxes	42,353,850	–	–	–	–
Management fees payable	12,523,317	37,861	112,939	1,726,176	510,093
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	1,392,392	–	3,626	72,830	126,426
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	2,102,881	5,420	16,948	302,225	1,039,484
<b>Total liabilities</b>	<b>78,674,653</b>	<b>43,281</b>	<b>315,624</b>	<b>7,106,737</b>	<b>2,151,538</b>
<b>Total net assets</b>	<b>12,694,167,226</b>	<b>56,534,533</b>	<b>141,713,732</b>	<b>2,194,612,949</b>	<b>930,196,467</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Indian Equity Fund	International Resilience Fund	Japanese Equity Fund	Japanese Small Cap Equity Fund	NextGen Emerging Markets Fund
	USD	USD	JPY	JPY	EUR
<b>Assets</b>					
Investments in securities at cost	97,480,824	69,292,399	13,208,470,964	595,489,558	39,950,034
Unrealised gain/(loss)	49,047,404	7,877,077	2,588,940,396	108,840,116	2,972,412
Investments in securities at market value	146,528,228	77,169,476	15,797,411,360	704,329,674	42,922,446
Cash at bank and at brokers	6,818,511	801,902	227,482,249	14,192,707	590,586
Receivables on subscriptions	1,286,518	610,849	54,131,651	–	4,565
Receivables on investments sold	–	150,736	–	12,591,165	–
Dividends receivable	270,585	41,390	7,422,979	593,388	205,301
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	118	–	15,999,147	–	3
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	1,511	99,341	15,775	–	216,454
<b>Total assets</b>	<b>154,905,471</b>	<b>78,873,694</b>	<b>16,102,463,161</b>	<b>731,706,934</b>	<b>43,939,355</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	–	–	159,555
Payables on redemptions	307,689	263,519	31,926,481	–	46,506
Payables on investments purchased	–	153,459	41,881,840	13,767,522	63,608
Provision for foreign taxes	4,632,146	–	–	–	–
Management fees payable	169,781	72,073	12,583,685	409,385	52,571
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	654	–	3,651	–	25
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	42,422	13,061	2,570,018	60,487	10,864
<b>Total liabilities</b>	<b>5,152,692</b>	<b>502,112</b>	<b>88,965,675</b>	<b>14,237,394</b>	<b>333,129</b>
<b>Total net assets</b>	<b>149,752,779</b>	<b>78,371,582</b>	<b>16,013,497,486</b>	<b>717,469,540</b>	<b>43,606,226</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Saudi Equity Fund	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	Tailwinds Fund	US Advantage Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	17,962,359	74,726,099	520,945,093	5,007,687	3,400,741,168
Unrealised gain/(loss)	5,151,780	11,812,213	115,319,124	756,065	150,780,459
Investments in securities at market value	23,114,139	86,538,312	636,264,217	5,763,752	3,551,521,627
Cash at bank and at brokers	905,091	327,781	2,122,047	193,393	3,477
Receivables on subscriptions	213	149,821	23,592	–	823,172
Receivables on investments sold	64,741	–	–	–	2,112,490
Dividends receivable	19,465	228,943	1,691,471	673	1,213,460
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	–	–	4,217,570
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	38	58	172	–	7,252
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	–	22,038	642,011	–	1,760,172
<b>Total assets</b>	<b>24,103,687</b>	<b>87,266,953</b>	<b>640,743,510</b>	<b>5,957,818</b>	<b>3,561,659,220</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	10,145	3	–	3,174,039
Payables on redemptions	–	45,101	332,264	–	14,815,330
Payables on investments purchased	163,198	20,712	–	–	–
Provision for foreign taxes	–	779,079	5,728,268	–	–
Management fees payable	16,666	64,010	362,302	4,082	3,287,967
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	36	–	124	198,493
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	6,561	17,657	1,035,221	599	609,488
<b>Total liabilities</b>	<b>186,425</b>	<b>936,740</b>	<b>7,458,058</b>	<b>4,805</b>	<b>22,085,317</b>
<b>Total net assets</b>	<b>23,917,262</b>	<b>86,330,213</b>	<b>633,285,452</b>	<b>5,953,013</b>	<b>3,539,573,903</b>

# Statement of assets and liabilities (continued)

## As at 30 June 2024

	US Core Equity Fund	US Focus Property Fund	US Growth Fund	US Insight Fund	US Permanence Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	129,904,431	3,956,450	3,086,963,251	103,925,452	38,977,113
Unrealised gain/(loss)	49,975,363	197,198	(141,030,953)	(12,229,529)	1,994,657
Investments in securities at market value	179,879,794	4,153,648	2,945,932,298	91,695,923	40,971,770
Cash at bank and at brokers	2,114,277	42,208	2,150	123,543	246,504
Receivables on subscriptions	272,529	–	2,854,233	–	–
Receivables on investments sold	–	–	742,325	19,285	–
Dividends receivable	8,788	12,762	581,979	9,951	21,712
Interest receivable	–	–	–	–	–
Options purchased contracts at fair value	–	–	3,264,940	94,894	43,021
Unrealised gain on financial futures contracts	–	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	2,826	10	–
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	380,999	28,793	330,243	29,408	74,522
<b>Total assets</b>	<b>182,656,387</b>	<b>4,237,411</b>	<b>2,953,710,994</b>	<b>91,973,014</b>	<b>41,357,529</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	2,170,654	–	–
Payables on redemptions	24,163	–	10,286,552	42,811	–
Payables on investments purchased	–	–	–	841,566	–
Provision for foreign taxes	–	–	–	–	–
Management fees payable	86,771	2,304	2,471,795	58,505	22,153
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	106,785	21	–
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	22,326	365	459,866	9,895	3,481
<b>Total liabilities</b>	<b>133,260</b>	<b>2,669</b>	<b>15,495,652</b>	<b>952,798</b>	<b>25,634</b>
<b>Total net assets</b>	<b>182,523,127</b>	<b>4,234,742</b>	<b>2,938,215,342</b>	<b>91,020,216</b>	<b>41,331,895</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	US Property Fund	US Value Fund	Vitality Fund	Calvert Global High Yield Bond Fund	Calvert Sustainable Global Green Bond Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	52,518,399	200,293,547	4,390,820	20,216,652	93,124,292
Unrealised gain/(loss)	2,647,764	25,326,184	(715,023)	363,283	2,705,206
Investments in securities at market value	55,166,163	225,619,731	3,675,797	20,579,935	95,829,498
Cash at bank and at brokers	259,289	–	160,695	493,051	2,245,439
Receivables on subscriptions	8,695	50	–	–	41
Receivables on investments sold	–	–	–	–	–
Dividends receivable	148,289	99,863	736	2,118	–
Interest receivable	–	–	–	318,696	664,892
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–	245,224
Unrealised gain on forward currency exchange contracts	19	–	–	28,814	83,214
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	1,507,616	1,461	1,456	–	–
<b>Total assets</b>	<b>57,090,071</b>	<b>225,721,105</b>	<b>3,838,684</b>	<b>21,422,614</b>	<b>99,068,308</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	817,050	–	1,913	229,667
Payables on redemptions	17,049	6,302	–	–	–
Payables on investments purchased	–	–	–	121,995	1,149,847
Provision for foreign taxes	–	–	–	–	–
Management fees payable	51,339	42,907	2,264	9,822	29,058
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	214,356
Unrealised loss on forward currency exchange contracts	1	23,691	–	15,822	107,534
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	9,931	24,117	334	1,807	9,745
<b>Total liabilities</b>	<b>78,320</b>	<b>914,067</b>	<b>2,598</b>	<b>151,359</b>	<b>1,740,207</b>
<b>Total net assets</b>	<b>57,011,751</b>	<b>224,807,038</b>	<b>3,836,086</b>	<b>21,271,255</b>	<b>97,328,101</b>

# Statement of assets and liabilities (continued)

## As at 30 June 2024

	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Emerging Markets Debt Opportunities Fund	Emerging Markets Fixed Income Opportunities Fund	Emerging Markets Local Income Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	582,316,911	201,423,367	822,999,111	47,190,234	486,227,295
Unrealised gain/(loss)	(34,507,028)	2,427,818	19,628,877	206,926	(10,441,242)
Investments in securities at market value	547,809,883	203,851,185	842,627,988	47,397,160	475,786,053
Cash at bank and at brokers	13,052,074	4,946,792	120,753,305	4,834,839	70,860,389
Receivables on subscriptions	1,626,777	106,733	967,648	109,455	50,096
Receivables on investments sold	2,033,761	704,883	2,727,089	173,332	–
Dividends receivable	175,553	59,560	–	3,083	30,598
Interest receivable	7,940,336	3,482,267	13,103,911	740,223	8,770,238
Options purchased contracts at fair value	–	–	405,476	21,842	377,088
Unrealised gain on financial futures contracts	1,087,776	901,307	249	–	–
Unrealised gain on forward currency exchange contracts	614,638	596,379	9,196,318	569,604	8,657,023
Unrealised gain on interest rate and cross-currency swaps	–	–	3,050,885	156,776	4,536,381
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	28,695	2,092,269	112,292	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	39,363
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	561	137	96,893	36,723	29,015
<b>Total assets</b>	<b>574,341,359</b>	<b>214,677,938</b>	<b>995,022,031</b>	<b>54,155,329</b>	<b>569,136,244</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	–	543,993	267,742	4,398,756
Payables on redemptions	426,810	600,368	272,949	15,269	72,883
Payables on investments purchased	5,653,186	1,520,069	28,992,108	1,650,683	8,471,076
Provision for foreign taxes	–	–	–	–	–
Management fees payable	428,029	117,878	374,925	56,988	213,018
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	761,029	348,085	3,167,653	170,003	92,247
Unrealised loss on forward currency exchange contracts	106,804	66,165	6,440,393	309,480	13,370,976
Unrealised loss on interest rate and cross-currency swaps	–	–	2,582,131	127,882	5,276,079
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	45,021	3,460,734	157,745	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	32,636
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	82,216	32,583	1,418,778	89,459	390,566
<b>Total liabilities</b>	<b>7,458,074</b>	<b>2,730,169</b>	<b>47,253,664</b>	<b>2,845,251</b>	<b>32,318,237</b>
<b>Total net assets</b>	<b>566,883,285</b>	<b>211,947,769</b>	<b>947,768,367</b>	<b>51,310,078</b>	<b>536,818,007</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Euro Bond Fund	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	Euro Strategic Bond Fund	European Fixed Income Opportunities Fund
	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>					
Investments in securities at cost	288,916,128	4,059,233,652	179,695,024	976,784,823	109,849,139
Unrealised gain/(loss)	(23,076,538)	(121,286,313)	(8,892,882)	(58,596,436)	(3,527,141)
Investments in securities at market value	265,839,590	3,937,947,339	170,802,142	918,188,387	106,321,998
Cash at bank and at brokers	575,406	21,896,270	5,223,072	21,843,185	4,460,876
Receivables on subscriptions	252,710	8,503,772	566,384	4,869,905	255,011
Receivables on investments sold	100,050	3,902,190	160,080	1,266,380	301,300
Dividends receivable	2,374	359,106	8,351	85,276	6,212
Interest receivable	1,748,524	51,665,655	2,133,008	8,147,849	1,060,167
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	51,475	2,481,010	35,749	138,728	29,285
Unrealised gain on forward currency exchange contracts	–	5,335	–	75,029	58,383
Unrealised gain on interest rate and cross-currency swaps	–	–	–	15,421	1,812
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	6,938
Other assets	–	463	–	–	–
<b>Total assets</b>	<b>268,570,129</b>	<b>4,026,761,140</b>	<b>178,928,786</b>	<b>954,630,160</b>	<b>112,501,982</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	431,141	17,272,971	1	15,487,134	2,104,030
Payables on redemptions	770,818	6,229,784	170,428	1,772,602	145,472
Payables on investments purchased	2,290,057	26,339,127	759,079	11,360,217	988,452
Provision for foreign taxes	–	–	–	–	–
Management fees payable	88,842	1,363,272	98,771	504,824	82,161
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	157,905	2,336,525	1,693,475	710,632	366,792
Unrealised loss on forward currency exchange contracts	–	551,651	20,046	324,861	122,234
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	1,055,923	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	41,450	471,004	43,734	198,616	34,288
<b>Total liabilities</b>	<b>3,780,213</b>	<b>54,564,334</b>	<b>2,785,534</b>	<b>31,414,809</b>	<b>3,843,429</b>
<b>Total net assets</b>	<b>264,789,916</b>	<b>3,972,196,806</b>	<b>176,143,252</b>	<b>923,215,351</b>	<b>108,658,553</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	European High Yield Bond Fund	Floating Rate ABS Fund	Global Asset Backed Securities Focused Fund <sup>2</sup>	Global Asset Backed Securities Fund	Global Bond Fund
	EUR	EUR	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	337,054,090	20,709,415	119,256,079	2,684,300,215	1,204,157,097
Unrealised gain/(loss)	5,257,285	650,421	208,824	(69,515,432)	(38,165,404)
Investments in securities at market value	342,311,375	21,359,836	119,464,903	2,614,784,783	1,165,991,693
Cash at bank and at brokers	7,543,092	645,475	5,927,764	14,616,540	16,008,289
Receivables on subscriptions	401,658	–	–	1,702,293	387,162
Receivables on investments sold	2,991,708	–	493,033	30,474,124	3,109,794
Dividends receivable	68,141	–	–	363,083	346,811
Interest receivable	5,118,523	104,308	489,553	8,414,709	8,807,516
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	516,573	12,188,931	2,324,913
Unrealised gain on forward currency exchange contracts	20,618	8,721	120,869	1,826,106	3,885,841
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	1,279,936
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	204,756	2,534,303	812,633
Other assets	–	–	4	31,040,065	30,704
<b>Total assets</b>	<b>358,455,115</b>	<b>22,118,340</b>	<b>127,217,455</b>	<b>2,717,944,937</b>	<b>1,202,985,292</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	6,297,000	–	–	69,769	2,060,927
Payables on redemptions	379,551	–	5,464	1,354,513	561,439
Payables on investments purchased	7,566,064	–	–	70,293,156	1,724,747
Provision for foreign taxes	–	–	–	–	–
Management fees payable	184,337	5,033	30,076	936,095	296,767
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–	691,351
Unrealised loss on forward currency exchange contracts	315,439	119,542	593,586	9,805,480	3,445,059
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	1,271,720
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	1,441	125,231	68,821
Other liabilities	63,099	1,900	16,927	352,733	575,652
<b>Total liabilities</b>	<b>14,805,490</b>	<b>126,475</b>	<b>647,494</b>	<b>82,936,977</b>	<b>10,696,483</b>
<b>Total net assets</b>	<b>343,649,625</b>	<b>21,991,865</b>	<b>126,569,961</b>	<b>2,635,007,960</b>	<b>1,192,288,809</b>

<sup>2</sup> Fund commenced operations on 18 January 2024.



# Statement of assets and liabilities (continued)

As at 30 June 2024

	Global Convertible Bond Fund	Global Credit Fund	Global Credit Opportunities Fund	Global Fixed Income Opportunities Fund	Global High Yield Bond Fund
	USD	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	695,625,138	62,084,272	10,273,208	3,954,769,666	301,994,034
Unrealised gain/(loss)	12,574,217	(1,416,502)	474,079	(90,048,370)	17,292,066
Investments in securities at market value	708,199,355	60,667,770	10,747,287	3,864,721,296	319,286,100
Cash at bank and at brokers	345,559	797,309	295,667	126,982,801	111,596
Receivables on subscriptions	180,660	257,312	–	5,977,324	43,781
Receivables on investments sold	–	–	–	35,319,372	–
Dividends receivable	89,107	3,295	–	944,220	57,738
Interest receivable	2,228,287	711,676	127,399	34,270,865	5,079,556
Options purchased contracts at fair value	7,575,246	–	–	–	–
Unrealised gain on financial futures contracts	–	261,267	67,851	7,353,541	–
Unrealised gain on forward currency exchange contracts	2,019,232	85,223	60,055	38,407,975	494,928
Unrealised gain on interest rate and cross-currency swaps	–	–	–	2,924,609	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	860,812	–
Other assets	108,689	181	301	24,566	770,938
<b>Total assets</b>	<b>720,746,135</b>	<b>62,784,033</b>	<b>11,298,560</b>	<b>4,117,787,381</b>	<b>325,844,637</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	12,544	30,024	7,585	9,159,087	1,287,521
Payables on redemptions	409,806	11,369	–	3,372,848	458,101
Payables on investments purchased	–	245,731	106,638	13,062,934	1,877,756
Provision for foreign taxes	–	–	–	–	–
Management fees payable	416,139	25,784	3,887	1,998,243	148,486
Options written contracts at fair value	1,476,531	–	–	–	–
Unrealised loss on financial futures contracts	–	177,952	36,073	990,493	–
Unrealised loss on forward currency exchange contracts	142,433	124,706	213	15,334,173	177,604
Unrealised loss on interest rate and cross-currency swaps	–	–	–	3,255,180	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	117,303	10,837	961	697,616	57,828
<b>Total liabilities</b>	<b>2,574,756</b>	<b>626,403</b>	<b>155,357</b>	<b>47,870,574</b>	<b>4,007,296</b>
<b>Total net assets</b>	<b>718,171,379</b>	<b>62,157,630</b>	<b>11,143,203</b>	<b>4,069,916,807</b>	<b>321,837,341</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Global Macro Fund	Short Duration US Government Income Fund	Short Maturity Euro Bond Fund	Short Maturity Euro Corporate Bond Fund	Sustainable Euro Corporate Bond Fund
	USD	USD	EUR	EUR	EUR
<b>Assets</b>					
Investments in securities at cost	120,887,930	24,393,262	2,616,548,954	10,204,207	44,373,387
Unrealised gain/(loss)	2,224,759	(318,655)	(53,700,668)	290,627	(656,849)
Investments in securities at market value	123,112,689	24,074,607	2,562,848,286	10,494,834	43,716,538
Cash at bank and at brokers	15,503,374	796,267	9,426,149	306,835	186,191
Receivables on subscriptions	–	–	344,078,108	–	–
Receivables on investments sold	–	406,428	–	–	100,050
Dividends receivable	49,539	2,383	195,632	–	–
Interest receivable	1,776,994	120,572	18,012,268	149,300	591,169
Options purchased contracts at fair value	51,272	–	–	–	–
Unrealised gain on financial futures contracts	33,700	–	2,261,805	16,585	25,585
Unrealised gain on forward currency exchange contracts	2,375,312	–	98	–	–
Unrealised gain on interest rate and cross-currency swaps	1,390,690	381,466	–	–	–
Unrealised gain on inflation rate swaps	266,955	–	–	–	–
Unrealised gain on credit default swaps	1,830,214	–	–	–	–
Unrealised gain on commodity index and total return swaps	61,897	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	8,619	–	–	–
Other assets	29,399	2,530,315	–	–	–
<b>Total assets</b>	<b>146,482,035</b>	<b>28,320,657</b>	<b>2,936,822,346</b>	<b>10,967,554</b>	<b>44,619,533</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	1,089,132	257,211	943,000	–	66
Payables on redemptions	–	–	3,388,754	–	–
Payables on investments purchased	3,725,016	2,932,298	268,770,410	199,467	398,820
Provision for foreign taxes	–	–	–	–	–
Management fees payable	88,289	7,621	459,384	1,394	15,491
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	454,807	159,482	4,104,580	16,360	20,968
Unrealised loss on forward currency exchange contracts	2,068,961	–	–	–	–
Unrealised loss on interest rate and cross-currency swaps	968,943	13,213	–	–	–
Unrealised loss on inflation rate swaps	265,200	–	–	–	–
Unrealised loss on credit default swaps	1,319,566	–	–	–	–
Unrealised loss on commodity index and total return swaps	77,053	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	580	–	–	–
Other liabilities	214,055	2,097	258,606	942	3,776
<b>Total liabilities</b>	<b>10,271,022</b>	<b>3,372,502</b>	<b>277,924,734</b>	<b>218,163</b>	<b>439,121</b>
<b>Total net assets</b>	<b>136,211,013</b>	<b>24,948,155</b>	<b>2,658,897,612</b>	<b>10,749,391</b>	<b>44,180,412</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Sustainable Euro Strategic Bond Fund	US Dollar Corporate Bond Fund	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund	US High Yield Bond Fund
	EUR	USD	USD	USD	USD
<b>Assets</b>					
Investments in securities at cost	24,715,024	293,024,588	160,296,299	175,164,148	15,111,016
Unrealised gain/(loss)	(1,361,472)	1,671,116	(355,678)	2,436,852	718,987
Investments in securities at market value	23,353,552	294,695,704	159,940,621	177,601,000	15,830,003
Cash at bank and at brokers	974,000	1,833,310	1,808,336	436,343	298,301
Receivables on subscriptions	–	265,232	–	1,027,153	–
Receivables on investments sold	100,050	–	–	–	–
Dividends receivable	–	–	9,014	6,395	1,533
Interest receivable	219,139	3,651,474	1,388,250	2,897,039	257,413
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	10,263	1,416,922	–	–	–
Unrealised gain on forward currency exchange contracts	164	–	–	–	1,309
Unrealised gain on interest rate and cross-currency swaps	400	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	–	–	–	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	–	3,043	–	–	–
<b>Total assets</b>	<b>24,657,568</b>	<b>301,865,685</b>	<b>163,146,221</b>	<b>181,967,930</b>	<b>16,388,559</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	170,681	–	–	–	–
Payables on redemptions	–	216,195	42,006	1,204,607	–
Payables on investments purchased	557,975	–	739,105	–	15,000
Provision for foreign taxes	–	–	–	–	–
Management fees payable	8,608	70,473	46,295	93,374	15,498
Options written contracts at fair value	–	–	–	–	–
Unrealised loss on financial futures contracts	15,552	1,121,587	35,859	–	–
Unrealised loss on forward currency exchange contracts	2,000	50,269	–	4,750	205
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	20,250	–	–	–	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	2,075	276,188	26,516	24,366	2,883
<b>Total liabilities</b>	<b>777,141</b>	<b>1,734,712</b>	<b>889,781</b>	<b>1,327,097</b>	<b>33,586</b>
<b>Total net assets</b>	<b>23,880,427</b>	<b>300,130,973</b>	<b>162,256,440</b>	<b>180,640,833</b>	<b>16,354,973</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	US High Yield Middle Market Bond Fund	Global Balanced Defensive Fund	Global Balanced Fund	Global Balanced Income Fund	Global Balanced Risk Control Fund of Funds
	USD	EUR	EUR	EUR	EUR
<b>Assets</b>					
Investments in securities at cost	209,967,665	36,867,669	540,680,154	117,585,355	2,201,439,844
Unrealised gain/(loss)	(1,117,928)	1,210,855	32,667,890	7,529,425	164,029,179
Investments in securities at market value	208,849,737	38,078,524	573,348,044	125,114,780	2,365,469,023
Cash at bank and at brokers	417,833	1,553,725	31,306,249	9,667,417	37,546,228
Receivables on subscriptions	1,775	47,741	2,240,656	148,848	1,527,082
Receivables on investments sold	–	–	100,050	100,050	–
Dividends receivable	14,634	8,106	245,738	54,268	683,296
Interest receivable	3,385,753	212,186	2,201,401	466,609	–
Options purchased contracts at fair value	–	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	11,010	1,385,333
Unrealised gain on forward currency exchange contracts	2	5,189	865,975	164,689	49,240
Unrealised gain on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised gain on inflation rate swaps	–	–	–	–	–
Unrealised gain on credit default swaps	–	122,080	3,055,350	696,385	–
Unrealised gain on commodity index and total return swaps	–	–	–	–	–
Unrealised gain on bond forward	–	–	–	–	–
Unrealised gain on To Be Announced contracts	–	–	–	–	–
Other assets	3	28,236	1,384,067	269,193	3,890,142
<b>Total assets</b>	<b>212,669,737</b>	<b>40,055,787</b>	<b>614,747,530</b>	<b>136,693,249</b>	<b>2,410,550,344</b>
<b>Liabilities</b>					
Bank overdraft and due to brokers	–	1,316,082	29,960,645	6,430,050	1,614,772
Payables on redemptions	2,311	257,365	924,915	621,522	4,439,836
Payables on investments purchased	175,000	299,467	199,633	399,299	–
Provision for foreign taxes	–	5,287	157,519	32,982	–
Management fees payable	82,771	31,865	277,097	143,156	2,911,117
Options written contracts at fair value	–	–	–	134,587	–
Unrealised loss on financial futures contracts	–	–	–	47,024	–
Unrealised loss on forward currency exchange contracts	5,529	57,142	2,686,601	559,792	164,021
Unrealised loss on interest rate and cross-currency swaps	–	–	–	–	–
Unrealised loss on inflation rate swaps	–	–	–	–	–
Unrealised loss on credit default swaps	–	14,836	281,961	55,781	–
Unrealised loss on commodity index and total return swaps	–	–	–	–	–
Unrealised loss on bond forward	–	–	–	–	–
Unrealised loss on To Be Announced contracts	–	–	–	–	–
Other liabilities	25,278	14,247	54,998	31,433	389,043
<b>Total liabilities</b>	<b>290,889</b>	<b>1,996,291</b>	<b>34,543,369</b>	<b>8,455,626</b>	<b>9,518,789</b>
<b>Total net assets</b>	<b>212,378,848</b>	<b>38,059,496</b>	<b>580,204,161</b>	<b>128,237,623</b>	<b>2,401,031,555</b>

# Statement of assets and liabilities (continued)

As at 30 June 2024

	Global Balanced Sustainable Fund	Parametric Commodity Fund <sup>3</sup>	Systematic Liquid Alpha Fund <sup>4</sup>	Combined totals of all funds <sup>+</sup>
	EUR	USD	USD	USD
<b>Assets</b>				
Investments in securities at cost	24,261,671	14,572,586	97,793,745	68,063,119,088
Unrealised gain/(loss)	850,187	(662)	28,130	9,874,133,594
Investments in securities at market value	25,111,858	14,571,924	97,821,875	77,937,252,682
Cash at bank and at brokers	1,368,544	1,896,016	3,198,294	669,886,590
Receivables on subscriptions	-	-	91	459,020,968
Receivables on investments sold	-	-	10,985,121	195,305,454
Dividends receivable	9,044	-	-	52,552,661
Interest receivable	120,287	2,613	-	209,331,014
Options purchased contracts at fair value	-	-	-	16,736,179
Unrealised gain on financial futures contracts	-	-	-	33,296,038
Unrealised gain on forward currency exchange contracts	21,901	-	20	71,047,072
Unrealised gain on interest rate and cross-currency swaps	-	-	-	13,739,609
Unrealised gain on inflation rate swaps	-	-	-	266,955
Unrealised gain on credit default swaps	177,160	-	-	8,397,811
Unrealised gain on commodity index and total return swaps	-	-	2,480,726	2,542,623
Unrealised gain on bond forward	-	-	-	39,363
Unrealised gain on To Be Announced contracts	-	-	-	4,428,546
Other assets	26,770	-	-	124,585,867
<b>Total assets</b>	<b>26,835,564</b>	<b>16,470,553</b>	<b>114,486,127</b>	<b>79,798,429,432</b>
<b>Liabilities</b>				
Bank overdraft and due to brokers	213,347	-	-	117,095,411
Payables on redemptions	-	-	10,725,000	193,356,132
Payables on investments purchased	-	-	-	521,126,375
Provision for foreign taxes	-	-	-	88,703,469
Management fees payable	15,162	7,121	6,595	61,292,099
Options written contracts at fair value	-	-	-	1,620,532
Unrealised loss on financial futures contracts	-	-	-	18,553,203
Unrealised loss on forward currency exchange contracts	98,232	-	70,622	62,834,894
Unrealised loss on interest rate and cross-currency swaps	-	-	-	13,495,148
Unrealised loss on inflation rate swaps	-	-	-	265,200
Unrealised loss on credit default swaps	30,744	-	-	6,544,653
Unrealised loss on commodity index and total return swaps	-	232,633	3,928,203	7,804,028
Unrealised loss on bond forward	-	-	-	32,636
Unrealised loss on To Be Announced contracts	-	-	-	196,073
Other liabilities	3,954	1,496	10,424	17,242,851
<b>Total liabilities</b>	<b>361,439</b>	<b>241,250</b>	<b>14,740,844</b>	<b>1,110,162,704</b>
<b>Total net assets</b>	<b>26,474,125</b>	<b>16,229,303</b>	<b>99,745,283</b>	<b>78,688,266,728</b>

<sup>3</sup> Fund commenced operations on 27 February 2024.

<sup>4</sup> Fund commenced operations on 20 February 2024.

<sup>+</sup> Represents the combined totals of all Funds of Morgan Stanley Investment Funds.

# Statement of operations and changes in net assets

For the period ended 30 June 2024

	American Resilience Fund	Asia Opportunity Fund	Asian Property Fund	Calvert Global Equity Fund	Calvert Sustainable Climate Aligned Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>5,887,282</b>	<b>3,677,958,232</b>	<b>49,491,693</b>	<b>5,277,281</b>	<b>5,807,248</b>
<b>Income</b>					
Dividend income, net of withholding taxes	28,762	30,914,084	719,271	47,709	59,917
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	13,184	-	-
Bank interest	41	83,604	2,494	3,167	718
<b>Total income</b>	<b>28,803</b>	<b>30,997,688</b>	<b>734,949</b>	<b>50,876</b>	<b>60,635</b>
<b>Expenses</b>					
Management fees	25,989	18,210,069	273,971	19,740	19,391
Administration charge	3,442	2,573,679	40,512	2,809	3,566
Distribution fees	1,199	615,525	697	-	1,110
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	15	-	51
Tax charge	-	637,506	-	-	-
Specific additional costs					
Taxe d'abonnement	492	541,166	11,739	318	560
Emerging markets custody fees	-	854,591	-	-	-
Hedging expenses	54	50,879	-	-	46
<b>Total expenses</b>	<b>31,176</b>	<b>23,483,415</b>	<b>326,934</b>	<b>22,867</b>	<b>24,724</b>
Less: Fee waiver	-	(2)	-	-	-
<b>Net investment income/(loss)</b>	<b>(2,373)</b>	<b>7,514,275</b>	<b>408,015</b>	<b>28,009</b>	<b>35,911</b>
Net realised gain/(loss) on:					
Investments	143,038	(139,630,499)	(2,899,735)	60,414	(23,281)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(16,594)	(12,161,816)	(417)	-	(10,389)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(3,972)	16,739	(19,133)	51	(1,311)
<b>Net realised gain/(loss) for the period</b>	<b>122,472</b>	<b>(151,775,576)</b>	<b>(2,919,285)</b>	<b>60,465</b>	<b>(34,981)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	127,735	350,579,142	(535,067)	418,417	579,309
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(4,126)	(4,768,898)	377	-	(3,964)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(7)	(627,489)	(782)	(15)	(25)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>123,602</b>	<b>345,182,755</b>	<b>(535,472)</b>	<b>418,402</b>	<b>575,320</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>243,701</b>	<b>200,921,454</b>	<b>(3,046,742)</b>	<b>506,876</b>	<b>576,250</b>
Subscriptions	574,265	271,091,173	6,778,650	-	539,221
Redemptions	(549,221)	(806,003,263)	(9,068,141)	-	(85,815)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>25,044</b>	<b>(534,912,090)</b>	<b>(2,289,491)</b>	<b>-</b>	<b>453,406</b>
Dividend distributions	-	-	(8,431)	-	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>6,156,027</b>	<b>3,343,967,596</b>	<b>44,147,029</b>	<b>5,784,157</b>	<b>6,836,904</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Calvert Sustainable Climate Transition Fund	Calvert Sustainable Developed Europe Equity Select Fund	Calvert Sustainable Developed Markets Equity Select Fund	Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Sustainable Emerging Markets Equity Select Fund
	USD	EUR	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>4,646,062</b>	<b>5,628,495</b>	<b>5,667,909</b>	<b>5,670,811</b>	<b>4,990,603</b>
<b>Income</b>					
Dividend income, net of withholding taxes	50,932	162,557	56,926	63,339	63,860
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	515	-	-	-	-
Bank interest	2,417	62	797	747	767
<b>Total income</b>	<b>53,864</b>	<b>162,619</b>	<b>57,723</b>	<b>64,086</b>	<b>64,627</b>
<b>Expenses</b>					
Management fees	21,776	15,484	14,533	18,151	15,057
Administration charge	2,618	3,536	3,382	3,316	2,767
Distribution fees	1,216	1,107	1,103	1,128	946
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	22	15	20
Tax charge	-	-	-	-	4,905
Specific additional costs					
Taxe d'abonnement	389	506	515	474	392
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	44	42	44	46	39
<b>Total expenses</b>	<b>26,043</b>	<b>20,675</b>	<b>19,599</b>	<b>23,130</b>	<b>24,126</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>27,821</b>	<b>141,944</b>	<b>38,124</b>	<b>40,956</b>	<b>40,501</b>
Net realised gain/(loss) on:					
Investments	(185,832)	(51,174)	(4,125)	168,078	(102,720)
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(10,462)	9,910	(11,036)	(11,205)	(10,225)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(593)	(278)	(267)	(97)	(1,740)
<b>Net realised gain/(loss) for the period</b>	<b>(196,887)</b>	<b>(41,542)</b>	<b>(15,428)</b>	<b>156,776</b>	<b>(114,685)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	146,545	535,420	552,691	300,466	268,298
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(3,393)	3,494	(3,703)	(3,747)	(3,408)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(1,041)	56	(11)	(440)	(255)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>142,111</b>	<b>538,970</b>	<b>548,977</b>	<b>296,279</b>	<b>264,635</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(26,955)</b>	<b>639,372</b>	<b>571,673</b>	<b>494,011</b>	<b>190,451</b>
Subscriptions	143,777	1,010,003	65,870	56,589	30,605
Redemptions	(23,813)	(10,040)	(3,596)	(15,815)	(6,604)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>119,964</b>	<b>999,963</b>	<b>62,274</b>	<b>40,774</b>	<b>24,001</b>
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>4,739,071</b>	<b>7,267,830</b>	<b>6,301,856</b>	<b>6,205,596</b>	<b>5,205,055</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Calvert Sustainable US Equity Select Fund	Calvert US Equity Fund <sup>1</sup>	China A-shares Fund	Counterpoint Global Fund	Developing Opportunity Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>5,844,511</b>	<b>-</b>	<b>25,460,055</b>	<b>7,050,101</b>	<b>109,211,535</b>
<b>Income</b>					
Dividend income, net of withholding taxes	38,616	15,109	284,645	9,760	743,353
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	7,735	-
Bank interest	587	4,139	50,635	10,833	6,383
<b>Total income</b>	<b>39,203</b>	<b>19,248</b>	<b>335,280</b>	<b>28,328</b>	<b>749,736</b>
<b>Expenses</b>					
Management fees	19,803	15,372	193,523	27,918	467,184
Administration charge	3,866	2,293	20,729	3,501	69,428
Distribution fees	1,118	-	8,559	-	7,470
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	-	2	-
Tax charge	-	-	-	155	102,028
Specific additional costs					
Taxe d'abonnement	602	272	5,029	375	12,253
Emerging markets custody fees	-	-	12,912	-	26,135
Hedging expenses	76	-	689	-	2,945
<b>Total expenses</b>	<b>25,465</b>	<b>17,937</b>	<b>241,441</b>	<b>31,951</b>	<b>687,443</b>
Less: Fee waiver	(2,519)	-	-	-	-
<b>Net investment income/(loss)</b>	<b>16,257</b>	<b>1,311</b>	<b>93,839</b>	<b>(3,623)</b>	<b>62,293</b>
Net realised gain/(loss) on:					
Investments	59,106	26,241	(4,662,463)	344,422	(245,878)
Options contracts	-	-	-	(7,439)	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(6,229)	-	(168,770)	1	(719,741)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(9,617)	-	(2,872)	(787)	(4,371)
<b>Net realised gain/(loss) for the period</b>	<b>43,260</b>	<b>26,241</b>	<b>(4,834,105)</b>	<b>336,197</b>	<b>(969,990)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	675,185	232,888	4,293,529	(335,219)	8,467,633
Options contracts	-	-	-	733	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(3,852)	-	(60,833)	-	(274,244)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	-	-	(44)	(831)	(7,736)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>671,333</b>	<b>232,888</b>	<b>4,232,652</b>	<b>(335,317)</b>	<b>8,185,653</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>730,850</b>	<b>260,440</b>	<b>(507,614)</b>	<b>(2,743)</b>	<b>7,277,956</b>
Subscriptions	1,138,578	5,000,000	2,821,541	-	4,379,301
Redemptions	(102,035)	-	(2,289,257)	-	(15,268,741)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>1,036,543</b>	<b>5,000,000</b>	<b>532,284</b>	<b>-</b>	<b>(10,889,440)</b>
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>7,611,904</b>	<b>5,260,440</b>	<b>25,484,725</b>	<b>7,047,358</b>	<b>105,600,051</b>

<sup>1</sup> Fund commenced operations on 24 January 2024.

The accompanying notes are an integral part of these financial statements.



# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Emerging Leaders Equity Fund	Europe Opportunity Fund	European Property Fund	Global Brands Equity Income Fund	Global Brands Fund
	USD	EUR	EUR	USD	USD
<b>Net assets at the beginning of the period</b>	<b>1,012,598,450</b>	<b>1,175,418,413</b>	<b>27,837,856</b>	<b>551,835,268</b>	<b>22,618,859,468</b>
<b>Income</b>					
Dividend income, net of withholding taxes	3,618,163	11,167,120	741,777	4,000,150	169,892,237
Interest income from investments, net of withholding taxes	–	–	–	7,692,725	–
Interest on swap contracts	–	–	–	–	–
Securities lending income	–	–	1,561	–	–
Bank interest	379,080	31,606	595	116,805	112,724
<b>Total income</b>	<b>3,997,243</b>	<b>11,198,726</b>	<b>743,933</b>	<b>11,809,680</b>	<b>170,004,961</b>
<b>Expenses</b>					
Management fees	5,093,672	7,054,866	185,566	4,510,650	135,959,489
Administration charge	631,282	931,679	24,910	457,124	16,992,097
Distribution fees	93,721	321,500	2,961	493,748	2,708,449
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	5	–	–	–	–
Tax charge	1,251,228	–	–	–	–
Specific additional costs					
Taxe d'abonnement	125,108	220,731	6,446	114,512	4,082,801
Emerging markets custody fees	236,944	–	–	–	–
Hedging expenses	12,356	14,290	10	23,071	584,240
<b>Total expenses</b>	<b>7,444,316</b>	<b>8,543,066</b>	<b>219,893</b>	<b>5,599,105</b>	<b>160,327,076</b>
Less: Fee waiver	–	–	–	–	–
<b>Net investment income/(loss)</b>	<b>(3,447,073)</b>	<b>2,655,660</b>	<b>524,040</b>	<b>6,210,575</b>	<b>9,677,885</b>
Net realised gain/(loss) on:					
Investments	(32,671,796)	43,610,451	(737,366)	20,599,525	847,815,686
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	(2,942,144)	3,447,098	3,113	(5,592,655)	(142,474,323)
Credit default swaps	–	–	–	–	–
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	(25,273,086)	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	783,967	(207,302)	4,152	61,502	1,143,729
<b>Net realised gain/(loss) for the period</b>	<b>(34,829,973)</b>	<b>46,850,247</b>	<b>(730,101)</b>	<b>(10,204,714)</b>	<b>706,485,092</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	113,541,832	46,301,074	206,949	(6,980,779)	(261,078,057)
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	–
Forward currency exchange contracts	(1,155,331)	1,199,064	1,054	(2,479,395)	(60,065,493)
Credit default swaps	–	–	–	–	–
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	8,439,738	–
Bond Forward	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(1,495,058)	2,257,203	(35,404)	(11,562)	(33,106)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>110,891,443</b>	<b>49,757,341</b>	<b>172,599</b>	<b>(1,031,998)</b>	<b>(321,176,656)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>72,614,397</b>	<b>99,263,248</b>	<b>(33,462)</b>	<b>(5,026,137)</b>	<b>394,986,321</b>
Subscriptions	143,473,711	166,942,970	5,453,442	59,722,910	1,586,886,499
Redemptions	(267,599,292)	(313,850,356)	(4,317,589)	(101,254,793)	(3,006,098,368)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(124,125,581)</b>	<b>(146,907,386)</b>	<b>1,135,853</b>	<b>(41,531,883)</b>	<b>(1,419,211,869)</b>
Dividend distributions	–	(27,513)	(455)	(9,769,145)	(2,626,476)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>961,087,266</b>	<b>1,127,746,762</b>	<b>28,939,792</b>	<b>495,508,103</b>	<b>21,592,007,444</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Global Core Equity Fund	Global Endurance Fund	Global Focus Property Fund	Global Infrastructure Fund	Global Insight Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>22,456,484</b>	<b>57,667,801</b>	<b>4,386,738</b>	<b>851,488,782</b>	<b>670,854,651</b>
<b>Income</b>					
Dividend income, net of withholding taxes	133,896	77,093	65,638	13,097,175	983,412
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	155	418,126	-
Bank interest	3,750	4,793	678	11,126	5,697
<b>Total income</b>	<b>137,646</b>	<b>81,886</b>	<b>66,471</b>	<b>13,526,427</b>	<b>989,109</b>
<b>Expenses</b>					
Management fees	91,446	292,331	16,339	5,180,044	4,406,593
Administration charge	16,841	37,641	2,169	621,393	502,186
Distribution fees	-	8,042	-	157,697	133,493
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	4	-	-	-	25,860
Tax charge	-	-	-	-	-
Specific additional costs					
Taxe d'abonnement	4,190	10,145	245	150,978	124,871
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	-	-	-	24,251	3,410
<b>Total expenses</b>	<b>112,481</b>	<b>348,159</b>	<b>18,753</b>	<b>6,134,363</b>	<b>5,196,413</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>25,165</b>	<b>(266,273)</b>	<b>47,718</b>	<b>7,392,064</b>	<b>(4,207,304)</b>
Net realised gain/(loss) on:					
Investments	1,026,159	(218,929)	(80,516)	(30,113,220)	32,763,067
Options contracts	-	-	-	-	(1,075,641)
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(102)	(16,705)	-	(6,449,953)	(988,637)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(826)	10,353	(261)	(23,753)	65,723
<b>Net realised gain/(loss) for the period</b>	<b>1,025,231</b>	<b>(225,281)</b>	<b>(80,777)</b>	<b>(36,586,926)</b>	<b>30,764,512</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	2,972,050	(3,993,377)	(39,684)	12,245,868	(26,273,471)
Options contracts	-	-	-	-	145,608
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(4)	(41)	-	(2,484,932)	(389,556)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(597)	527	(7)	(40,699)	(439)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>2,971,449</b>	<b>(3,992,891)</b>	<b>(39,691)</b>	<b>9,720,237</b>	<b>(26,517,858)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>4,021,845</b>	<b>(4,484,445)</b>	<b>(72,750)</b>	<b>(19,474,625)</b>	<b>39,350</b>
Subscriptions	10,793,296	7,435,861	-	27,403,039	47,770,370
Redemptions	(8,280,791)	(22,218,726)	-	(173,841,244)	(151,937,877)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>2,512,505</b>	<b>(14,782,865)</b>	<b>-</b>	<b>(146,438,205)</b>	<b>(104,167,507)</b>
Dividend distributions	-	-	-	(40,751)	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>28,990,834</b>	<b>38,400,491</b>	<b>4,313,988</b>	<b>685,535,201</b>	<b>566,726,494</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Global Opportunity Fund	Global Permanence Fund	Global Property Fund	Global Quality Fund	Global Sustain Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>12,774,878,177</b>	<b>63,025,721</b>	<b>149,418,612</b>	<b>2,262,165,322</b>	<b>1,151,999,874</b>
<b>Income</b>					
Dividend income, net of withholding taxes	33,688,180	339,870	2,051,868	16,572,994	6,862,522
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	77,701	-	8,019	-	-
Bank interest	179,437	4,026	4,609	22,572	39,226
<b>Total income</b>	<b>33,945,318</b>	<b>343,896</b>	<b>2,064,496</b>	<b>16,595,566</b>	<b>6,901,748</b>
<b>Expenses</b>					
Management fees	84,313,398	267,484	740,990	11,494,677	3,616,511
Administration charge	10,206,735	32,571	89,219	1,441,650	651,423
Distribution fees	1,339,370	713	6,065	261,315	27,481
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	14	477	12	1	-
Tax charge	3,140,730	-	-	-	-
Specific additional costs					
Taxe d'abonnement	2,405,088	4,458	15,343	276,305	81,706
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	245,277	-	1,507	25,306	14,271
<b>Total expenses</b>	<b>101,650,612</b>	<b>305,703</b>	<b>853,136</b>	<b>13,499,254</b>	<b>4,391,392</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>(67,705,294)</b>	<b>38,193</b>	<b>1,211,360</b>	<b>3,096,312</b>	<b>2,510,356</b>
Net realised gain/(loss) on:					
Investments	423,032,021	3,615,250	(1,499,691)	93,683,056	75,232,904
Options contracts	-	(182,000)	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(58,885,879)	-	(373,764)	(6,542,452)	(3,115,649)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	303,492	(48,715)	(4,857)	140,284	62,593
<b>Net realised gain/(loss) for the period</b>	<b>364,449,634</b>	<b>3,384,535</b>	<b>(1,878,312)</b>	<b>87,280,888</b>	<b>72,179,848</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	993,481,461	(1,574,112)	(3,399,606)	10,576,172	(16,019,683)
Options contracts	-	70,611	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(24,818,192)	-	(143,487)	(2,640,335)	(1,562,070)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	6,312,112	41,845	(8,863)	(28,962)	(950,132)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>974,975,381</b>	<b>(1,461,656)</b>	<b>(3,551,956)</b>	<b>7,906,875</b>	<b>(18,531,885)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>1,271,719,721</b>	<b>1,961,072</b>	<b>(4,218,908)</b>	<b>98,284,075</b>	<b>56,158,319</b>
Subscriptions	1,693,082,040	5,411	8,381,784	164,620,411	51,479,131
Redemptions	(3,045,512,712)	(8,457,671)	(11,867,608)	(329,937,931)	(329,418,055)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(1,352,430,672)</b>	<b>(8,452,260)</b>	<b>(3,485,824)</b>	<b>(165,317,520)</b>	<b>(277,938,924)</b>
Dividend distributions	-	-	(148)	(518,928)	(22,802)
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>12,694,167,226</b>	<b>56,534,533</b>	<b>141,713,732</b>	<b>2,194,612,949</b>	<b>930,196,467</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Indian Equity Fund	International Resilience Fund	Japanese Equity Fund	Japanese Small Cap Equity Fund	NextGen Emerging Markets Fund
	USD	USD	JPY	JPY	EUR
<b>Net assets at the beginning of the period</b>	<b>129,564,854</b>	<b>64,634,325</b>	<b>5,476,976,246</b>	<b>669,926,953</b>	<b>44,422,722</b>
<b>Income</b>					
Dividend income, net of withholding taxes	449,236	856,946	112,976,967	5,161,951	905,894
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	-	-
Bank interest	10,847	7,809	179,995	-	7,258
<b>Total income</b>	<b>460,083</b>	<b>864,755</b>	<b>113,156,962</b>	<b>5,161,951</b>	<b>913,152</b>
<b>Expenses</b>					
Management fees	991,243	442,930	53,221,594	2,649,049	343,136
Administration charge	117,954	61,508	7,286,272	351,737	40,581
Distribution fees	60,433	-	2,208,519	-	7,334
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	92,952	6,904	36
Tax charge	3,667,645	-	-	-	-
Specific additional costs					
Taxe d'abonnement	30,638	18,576	1,679,792	39,710	10,789
Emerging markets custody fees	32,994	-	-	-	10,834
Hedging expenses	-	-	310,152	-	-
<b>Total expenses</b>	<b>4,900,907</b>	<b>523,014</b>	<b>64,799,281</b>	<b>3,047,400</b>	<b>412,710</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>(4,440,824)</b>	<b>341,741</b>	<b>48,357,681</b>	<b>2,114,551</b>	<b>500,442</b>
Net realised gain/(loss) on:					
Investments	8,257,186	1,582,292	782,183,430	(3,712,817)	88,745
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	12,516	-	229,789,190	-	846
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(262,702)	(10,404)	(24,727,459)	-	16,505
<b>Net realised gain/(loss) for the period</b>	<b>8,007,000</b>	<b>1,571,888</b>	<b>987,245,161</b>	<b>(3,712,817)</b>	<b>106,096</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	19,688,513	808,369	1,660,087,131	49,140,853	2,479,916
Options contracts	-	-	-	-	-
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	(536)	-	75,198,449	-	(22)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	234,870	(22,538)	699,222	-	4,006
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>19,922,847</b>	<b>785,831</b>	<b>1,735,984,802</b>	<b>49,140,853</b>	<b>2,483,900</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>23,489,023</b>	<b>2,699,460</b>	<b>2,771,587,644</b>	<b>47,542,587</b>	<b>3,090,438</b>
Subscriptions	35,698,665	21,886,175	11,938,971,815	-	1,583,851
Redemptions	(38,999,763)	(10,848,378)	(4,174,038,219)	-	(5,490,467)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(3,301,098)</b>	<b>11,037,797</b>	<b>7,764,933,596</b>	<b>-</b>	<b>(3,906,616)</b>
Dividend distributions	-	-	-	-	(318)
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>149,752,779</b>	<b>78,371,582</b>	<b>16,013,497,486</b>	<b>717,469,540</b>	<b>43,606,226</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Saudi Equity Fund	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	Tailwinds Fund	US Advantage Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>21,324,627</b>	<b>31,242,009</b>	<b>559,819,143</b>	<b>5,650,772</b>	<b>4,501,250,355</b>
<b>Income</b>					
Dividend income, net of withholding taxes	278,977	584,641	6,598,055	13,317	9,539,568
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	490	14,931	77	68,010
Bank interest	21,601	5,991	40,856	3,099	39,229
<b>Total income</b>	<b>300,578</b>	<b>591,122</b>	<b>6,653,842</b>	<b>16,493</b>	<b>9,646,807</b>
<b>Expenses</b>					
Management fees	113,054	273,990	2,963,260	26,501	24,503,413
Administration charge	13,678	37,588	340,983	3,339	3,338,504
Distribution fees	-	17,424	7,549	-	257,432
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	-	-	128,543
Tax charge	-	451,880	2,573,497	-	-
Specific additional costs					
Taxe d'abonnement	2,112	8,915	65,676	505	828,077
Emerging markets custody fees	28,975	11,757	144,085	-	-
Hedging expenses	-	-	-	47	69,529
<b>Total expenses</b>	<b>157,819</b>	<b>801,554</b>	<b>6,095,050</b>	<b>30,392</b>	<b>29,125,498</b>
Less: Fee waiver	-	-	(778,104)	-	-
<b>Net investment income/(loss)</b>	<b>142,759</b>	<b>(210,432)</b>	<b>1,336,896</b>	<b>(13,899)</b>	<b>(19,478,691)</b>
Net realised gain/(loss) on:					
Investments	1,026,339	973,975	4,808,182	188,599	(14,750,800)
Options contracts	-	-	-	-	(8,608,763)
Financial futures contracts	-	217,449	-	-	-
Forward currency exchange contracts	4	1,938	(57,161)	(11,452)	(17,298,965)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(2,912)	(44,034)	(127,925)	(64)	34,278
<b>Net realised gain/(loss) for the period</b>	<b>1,023,431</b>	<b>1,149,328</b>	<b>4,623,096</b>	<b>177,083</b>	<b>(40,624,250)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	552,189	7,337,086	58,185,638	143,348	11,958,333
Options contracts	-	-	-	-	2,141,274
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	38	22	255	(4,291)	(7,009,755)
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(49)	(695)	(922,891)	-	(6,192)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>552,178</b>	<b>7,336,413</b>	<b>57,263,002</b>	<b>139,057</b>	<b>7,083,660</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>1,718,368</b>	<b>8,275,309</b>	<b>63,222,994</b>	<b>302,241</b>	<b>(53,019,281)</b>
Subscriptions	981,792	51,717,482	57,372,315	-	216,228,659
Redemptions	(107,525)	(4,904,587)	(47,129,000)	-	(1,124,885,830)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>874,267</b>	<b>46,812,895</b>	<b>10,243,315</b>	<b>-</b>	<b>(908,657,171)</b>
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>23,917,262</b>	<b>86,330,213</b>	<b>633,285,452</b>	<b>5,953,013</b>	<b>3,539,573,903</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	US Core Equity Fund	US Focus Property Fund	US Growth Fund	US Insight Fund	US Permanence Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>106,342,975</b>	<b>4,361,045</b>	<b>3,560,852,856</b>	<b>101,137,975</b>	<b>39,857,154</b>
<b>Income</b>					
Dividend income, net of withholding taxes	471,795	57,387	4,842,955	123,708	231,989
Interest income from investments, net of withholding taxes	-	-	-	-	-
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	4	228,507	7,267	-
Bank interest	16,542	904	33,662	4,435	4,016
<b>Total income</b>	<b>488,337</b>	<b>58,295</b>	<b>5,105,124</b>	<b>135,410</b>	<b>236,005</b>
<b>Expenses</b>					
Management fees	414,813	14,865	17,798,482	415,647	144,453
Administration charge	88,228	2,116	2,502,834	58,984	20,636
Distribution fees	-	-	143,707	-	-
Interest on swap contracts	-	-	-	-	-
Bank and other interest expenses	-	-	106,063	1,627	613
Tax charge	-	-	-	-	-
Specific additional costs					
Taxe d'abonnement	19,108	238	612,440	11,251	2,063
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	-	-	34,343	-	-
<b>Total expenses</b>	<b>522,149</b>	<b>17,219</b>	<b>21,197,869</b>	<b>487,509</b>	<b>167,765</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>(33,812)</b>	<b>41,076</b>	<b>(16,092,745)</b>	<b>(352,099)</b>	<b>68,240</b>
Net realised gain/(loss) on:					
Investments	3,821,889	(108,450)	131,971,848	3,101,845	2,611,597
Options contracts	-	-	(5,259,461)	(152,309)	(90,601)
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	3,839	-	(9,176,507)	(2,777)	-
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	(2,028)	(18)	204,110	2,649	(1,375)
<b>Net realised gain/(loss) for the period</b>	<b>3,823,700</b>	<b>(108,468)</b>	<b>117,739,990</b>	<b>2,949,408</b>	<b>2,519,621</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	25,239,892	(58,913)	(155,606,027)	(5,374,254)	(1,144,272)
Options contracts	-	-	437,263	12,816	31,344
Financial futures contracts	-	-	-	-	-
Forward currency exchange contracts	-	-	(3,203,420)	(11)	-
Credit default swaps	-	-	-	-	-
Interest rate and cross-currency swaps	-	-	-	-	-
Inflation rate swaps	-	-	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	-	2	(3,186)	77	(192)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>25,239,892</b>	<b>(58,911)</b>	<b>(158,375,370)</b>	<b>(5,361,372)</b>	<b>(1,113,120)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>29,029,780</b>	<b>(126,303)</b>	<b>(56,728,125)</b>	<b>(2,764,063)</b>	<b>1,474,741</b>
Subscriptions	59,815,484	-	482,683,160	843,999	-
Redemptions	(12,665,112)	-	(1,048,592,549)	(8,197,695)	-
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>47,150,372</b>	<b>-</b>	<b>(565,909,389)</b>	<b>(7,353,696)</b>	<b>-</b>
Dividend distributions	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>182,523,127</b>	<b>4,234,742</b>	<b>2,938,215,342</b>	<b>91,020,216</b>	<b>41,331,895</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	US Property Fund	US Value Fund	Vitality Fund	Calvert Global High Yield Bond Fund	Calvert Sustainable Global Green Bond Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>61,633,029</b>	<b>227,081,955</b>	<b>4,165,329</b>	<b>20,582,291</b>	<b>78,967,214</b>
<b>Income</b>					
Dividend income, net of withholding taxes	748,164	1,718,052	9,025	5,880	–
Interest income from investments, net of withholding taxes	–	–	–	582,609	1,220,170
Interest on swap contracts	–	–	–	–	–
Securities lending income	68	–	275	–	1,747
Bank interest	4,291	43,701	3,139	11,885	70,469
<b>Total income</b>	<b>752,523</b>	<b>1,761,753</b>	<b>12,439</b>	<b>600,374</b>	<b>1,292,386</b>
<b>Expenses</b>					
Management fees	345,262	284,599	15,420	62,774	181,259
Administration charge	50,222	130,001	2,047	10,449	50,945
Distribution fees	1,342	–	–	–	553
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	–	–	–	–	112
Tax charge	–	–	–	–	–
Specific additional costs	–	–	–	–	–
Taxe d'abonnement	14,474	17,175	231	1,089	4,666
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	–	5,644	–	5	1,878
<b>Total expenses</b>	<b>411,300</b>	<b>437,419</b>	<b>17,698</b>	<b>74,317</b>	<b>239,413</b>
Less: Fee waiver	–	(5,550)	–	–	–
<b>Net investment income/(loss)</b>	<b>341,223</b>	<b>1,329,884</b>	<b>(5,259)</b>	<b>526,057</b>	<b>1,052,973</b>
Net realised gain/(loss) on:					
Investments	(649,283)	7,822,336	19,989	82,891	343,094
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	25,697
Forward currency exchange contracts	(253)	(1,555,628)	–	147,539	(226,547)
Credit default swaps	–	–	–	(1,913)	(2,174)
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(935)	98,277	–	52,911	85,806
<b>Net realised gain/(loss) for the period</b>	<b>(650,471)</b>	<b>6,364,985</b>	<b>19,989</b>	<b>281,428</b>	<b>225,876</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	(918,493)	7,766,734	(343,973)	(182,227)	(3,380,268)
Options contracts	–	–	–	–	–
Financial futures contracts	–	–	–	–	(277,129)
Forward currency exchange contracts	18	(195,849)	–	64,456	(239,850)
Credit default swaps	–	–	–	–	–
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(15)	–	–	(750)	(25,320)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(918,490)</b>	<b>7,570,885</b>	<b>(343,973)</b>	<b>(118,521)</b>	<b>(3,922,567)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(1,227,738)</b>	<b>15,265,754</b>	<b>(329,243)</b>	<b>688,964</b>	<b>(2,643,718)</b>
Subscriptions	4,254,898	51,245,985	–	–	24,173,794
Redemptions	(7,648,438)	(68,786,656)	–	–	(3,169,189)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(3,393,540)</b>	<b>(17,540,671)</b>	<b>–</b>	<b>–</b>	<b>21,004,605</b>
Dividend distributions	–	–	–	–	–
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>57,011,751</b>	<b>224,807,038</b>	<b>3,836,086</b>	<b>21,271,255</b>	<b>97,328,101</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Emerging Markets Debt Opportunities Fund	Emerging Markets Domestic Debt Fund <sup>2</sup>	Emerging Markets Fixed Income Opportunities Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>595,391,045</b>	<b>160,827,578</b>	<b>777,888,655</b>	<b>121,896,107</b>	<b>44,309,941</b>
<b>Income</b>					
Dividend income, net of withholding taxes	858,395	235,250	–	99,001	18,392
Interest income from investments, net of withholding taxes	21,897,723	5,044,646	32,463,085	4,341,062	1,847,980
Interest on swap contracts	–	15,630	–	12,819	9,014
Securities lending income	134,560	12,274	–	–	–
Bank interest	228,610	112,906	1,074,872	32,114	33,545
<b>Total income</b>	<b>23,119,288</b>	<b>5,420,706</b>	<b>33,537,957</b>	<b>4,484,996</b>	<b>1,908,931</b>
<b>Expenses</b>					
Management fees	2,754,182	664,853	2,259,332	332,808	342,161
Administration charge	394,588	123,959	500,504	67,030	44,076
Distribution fees	37,172	33,651	–	13,683	38,976
Interest on swap contracts	–	7,539	–	190,435	100,969
Bank and other interest expenses	794	691	677,238	4,037	23
Tax charge	–	–	–	1,175	1,338
Specific additional costs					
Taxe d'abonnement	81,933	26,189	44,018	12,172	11,570
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	31,489	2,091	75,322	1,007	3,957
<b>Total expenses</b>	<b>3,300,158</b>	<b>858,973</b>	<b>3,556,414</b>	<b>622,347</b>	<b>543,070</b>
Less: Fee waiver	–	–	(44,416)	–	–
<b>Net investment income/(loss)</b>	<b>19,819,130</b>	<b>4,561,733</b>	<b>30,025,959</b>	<b>3,862,649</b>	<b>1,365,861</b>
Net realised gain/(loss) on:					
Investments	(9,066,260)	3,618,730	18,948,302	(4,176,090)	1,813,877
Options contracts	–	–	(1,610,774)	(171,996)	(36,624)
Financial futures contracts	2,696,368	727,333	3,741,697	–	190,263
Forward currency exchange contracts	(7,826,372)	(616,822)	(2,276,032)	(143,221)	(938,149)
Credit default swaps	(1,078)	18,927	2,321,792	(23,312)	31,614
Interest rate and cross-currency swaps	–	–	–	(387,177)	(13,988)
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	150,026	165,097	1,861,302	(619,009)	255,344
<b>Net realised gain/(loss) for the period</b>	<b>(14,047,316)</b>	<b>3,913,265</b>	<b>22,986,287</b>	<b>(5,520,805)</b>	<b>1,302,337</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	18,411,371	888,823	752,221	1,883,914	(609,599)
Options contracts	–	–	(212,835)	21,118	(12,898)
Financial futures contracts	(4,316,767)	(2,239,155)	4,339,803	–	320,751
Forward currency exchange contracts	(1,491,383)	881,619	(1,057,806)	(485,603)	119,672
Credit default swaps	–	(10,042)	(1,167,825)	–	(43,541)
Interest rate and cross-currency swaps	–	–	(2,977,317)	(461,804)	(230,655)
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	–	–	(1,104,878)	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(50,278)	(57,426)	(252,944)	(2,262,906)	(13,926)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>12,552,943</b>	<b>(536,181)</b>	<b>(1,681,581)</b>	<b>(1,305,281)</b>	<b>(470,196)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>18,324,757</b>	<b>7,938,817</b>	<b>51,330,665</b>	<b>(2,963,437)</b>	<b>2,198,002</b>
Subscriptions	106,782,707	71,528,081	175,546,320	7,769,849	13,571,638
Redemptions	(151,079,092)	(27,969,068)	(47,007,339)	(126,457,146)	(8,140,995)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(44,296,385)</b>	<b>43,559,013</b>	<b>128,538,981</b>	<b>(118,687,297)</b>	<b>5,430,643</b>
Dividend distributions	(2,536,132)	(377,639)	(9,989,934)	(245,373)	(628,508)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>566,883,285</b>	<b>211,947,769</b>	<b>947,768,367</b>	<b>–</b>	<b>51,310,078</b>

<sup>2</sup> Fund merged into Emerging Markets Local Income Fund on 21 June 2024.

The accompanying notes are an integral part of these financial statements.



# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Emerging Markets Local Income Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	Euro Strategic Bond Fund
	USD	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>470,999,068</b>	<b>397,664,381</b>	<b>3,400,697,080</b>	<b>135,080,677</b>	<b>929,640,621</b>
<b>Income</b>					
Dividend income, net of withholding taxes	–	80,745	1,955,374	69,098	661,189
Interest income from investments, net of withholding taxes	19,449,107	2,868,836	54,285,796	2,127,684	12,340,942
Interest on swap contracts	–	–	–	–	–
Securities lending income	–	18,874	313,272	12,779	–
Bank interest	549,389	8,622	93,735	45,086	65,498
<b>Total income</b>	<b>19,998,496</b>	<b>2,977,077</b>	<b>56,648,177</b>	<b>2,254,647</b>	<b>13,067,629</b>
<b>Expenses</b>					
Management fees	1,344,622	847,314	9,203,114	545,327	3,263,991
Administration charge	268,855	199,975	2,294,410	120,656	741,804
Distribution fees	600	76,381	148,101	96,277	381,589
Interest on swap contracts	29,555	–	–	–	195,128
Bank and other interest expenses	223,706	–	–	–	5,126
Tax charge	–	–	–	–	–
Specific additional costs	–	–	–	–	–
Taxe d'abonnement	27,555	32,879	408,955	28,357	171,010
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	10,935	–	9,984	–	–
<b>Total expenses</b>	<b>1,905,828</b>	<b>1,156,549</b>	<b>12,064,564</b>	<b>790,617</b>	<b>4,758,648</b>
Less: Fee waiver	(14,199)	(222,758)	(947,917)	–	–
<b>Net investment income/(loss)</b>	<b>18,106,867</b>	<b>2,043,286</b>	<b>45,531,530</b>	<b>1,464,030</b>	<b>8,308,981</b>
Net realised gain/(loss) on:					
Investments	640,666	(17,108,866)	(2,007,209)	(1,230,390)	(23,422,298)
Options contracts	(796,176)	–	–	–	–
Financial futures contracts	174,056	(408,515)	(390,135)	2,841,882	(492,615)
Forward currency exchange contracts	(4,583,218)	(85)	2,743,764	4,327	(266,314)
Credit default swaps	285,163	(2,749)	(6,547,613)	(3,000)	1,351,545
Interest rate and cross-currency swaps	–	–	–	–	(65,034)
Inflation rate swaps	–	–	–	–	1,518,167
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	1,619,488	284	(26,646)	(945)	(174,612)
<b>Net realised gain/(loss) for the period</b>	<b>(2,660,021)</b>	<b>(17,519,931)</b>	<b>(6,227,839)</b>	<b>1,611,874</b>	<b>(21,551,161)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	(14,717,862)	11,004,850	3,172,118	2,155,602	15,533,514
Options contracts	(189,881)	–	–	–	–
Financial futures contracts	14,627	142,333	3,322,353	649,054	(3,877,778)
Forward currency exchange contracts	(7,682,627)	–	(1,342,836)	(89,467)	(894,655)
Credit default swaps	–	–	–	–	(765,316)
Interest rate and cross-currency swaps	(1,878,700)	–	3,260,218	–	(17,002)
Inflation rate swaps	–	–	–	–	(1,801,102)
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	(483,400)	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(434,285)	(377)	22,961	2,518	65,465
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(25,372,128)</b>	<b>11,146,806</b>	<b>8,434,814</b>	<b>2,717,707</b>	<b>8,243,126</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(9,925,282)</b>	<b>(4,329,839)</b>	<b>47,738,505</b>	<b>5,793,611</b>	<b>(4,999,054)</b>
Subscriptions	102,131,312	30,890,309	969,365,544	80,557,593	154,860,419
Redemptions	(26,297,439)	(159,346,783)	(443,778,411)	(45,243,243)	(155,943,943)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>75,833,873</b>	<b>(128,456,474)</b>	<b>525,587,133</b>	<b>35,314,350</b>	<b>(1,083,524)</b>
Dividend distributions	(89,652)	(88,152)	(1,825,912)	(45,386)	(342,692)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>536,818,007</b>	<b>264,789,916</b>	<b>3,972,196,806</b>	<b>176,143,252</b>	<b>923,215,351</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	European Fixed Income Opportunities Fund	European High Yield Bond Fund	Floating Rate ABS Fund	Global Asset Backed Securities Focused Fund <sup>3</sup>	Global Asset Backed Securities Fund
	EUR	EUR	EUR	USD	USD
<b>Net assets at the beginning of the period</b>	<b>113,445,998</b>	<b>357,089,145</b>	<b>21,095,455</b>	<b>–</b>	<b>2,534,798,154</b>
<b>Income</b>					
Dividend income, net of withholding taxes	41,772	379,468	219	–	2,323,554
Interest income from investments, net of withholding taxes	1,617,593	8,890,791	638,128	2,066,938	67,750,699
Interest on swap contracts	–	–	–	–	–
Securities lending income	9,065	138,275	–	–	–
Bank interest	21,697	11,124	8,306	268,990	479,202
<b>Total income</b>	<b>1,690,127</b>	<b>9,419,658</b>	<b>646,653</b>	<b>2,335,928</b>	<b>70,553,455</b>
<b>Expenses</b>					
Management fees	527,115	1,159,203	32,160	125,301	6,650,200
Administration charge	100,469	254,940	10,789	56,621	1,576,105
Distribution fees	72,285	98,344	–	–	52,090
Interest on swap contracts	10,362	–	–	–	–
Bank and other interest expenses	2,176	502	–	4	2,496
Tax charge	–	–	–	–	–
Specific additional costs	–	–	–	–	–
Taxe d'abonnement	25,327	52,156	1,355	4,045	280,986
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	–	904	–	9,873	218,325
<b>Total expenses</b>	<b>737,734</b>	<b>1,566,049</b>	<b>44,304</b>	<b>195,844</b>	<b>8,780,202</b>
Less: Fee waiver	–	–	–	–	(826,603)
<b>Net investment income/(loss)</b>	<b>952,393</b>	<b>7,853,609</b>	<b>602,349</b>	<b>2,140,084</b>	<b>62,599,856</b>
Net realised gain/(loss) on:					
Investments	(1,205,810)	2,851,438	122,939	131,768	(4,791,399)
Options contracts	–	–	–	–	–
Financial futures contracts	409,075	(3)	–	(408,145)	(15,862,139)
Forward currency exchange contracts	(109,294)	(1,316,308)	(154,993)	176,435	(24,570,349)
Credit default swaps	(84,590)	(2,750)	–	–	(1,078)
Interest rate and cross-currency swaps	(8,550)	–	–	–	–
Inflation rate swaps	139,490	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	5,343	–	–	(456,926)	(2,829,434)
Currency exchange	(51,503)	(23,047)	13,551	332,563	(226,771)
<b>Net realised gain/(loss) for the period</b>	<b>(905,839)</b>	<b>1,509,330</b>	<b>(18,503)</b>	<b>(224,305)</b>	<b>(48,281,170)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	2,244,124	1,292,425	473,181	208,824	(1,854,944)
Options contracts	–	–	–	–	–
Financial futures contracts	152,383	–	–	516,573	(7,630,383)
Forward currency exchange contracts	(330,778)	20,023	(165,853)	(472,717)	(7,694,290)
Credit default swaps	81,304	–	–	–	–
Interest rate and cross-currency swaps	(17,905)	–	–	–	–
Inflation rate swaps	(164,955)	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	–	–	–	–	–
To Be Announced contracts	37,126	–	–	203,315	(2,220,568)
Currency exchange	(36,302)	11,721	5,236	(3,422)	(126,328)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>1,964,997</b>	<b>1,324,169</b>	<b>312,564</b>	<b>452,573</b>	<b>(19,526,513)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>2,011,551</b>	<b>10,687,108</b>	<b>896,410</b>	<b>2,368,352</b>	<b>(5,207,827)</b>
Subscriptions	16,346,377	64,349,842	–	127,005,205	421,118,812
Redemptions	(22,305,841)	(86,280,455)	–	(1,984,705)	(294,494,734)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(5,959,464)</b>	<b>(21,930,613)</b>	<b>–</b>	<b>125,020,500</b>	<b>126,624,078</b>
Dividend distributions	(839,532)	(2,196,015)	–	(818,891)	(21,206,445)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>108,658,553</b>	<b>343,649,625</b>	<b>21,991,865</b>	<b>126,569,961</b>	<b>2,635,007,960</b>

<sup>3</sup> Fund commenced operations on 18 January 2024.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Global Bond Fund	Global Convertible Bond Fund	Global Credit Fund	Global Credit Opportunities Fund	Global Fixed Income Opportunities Fund
	USD	USD	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>908,857,407</b>	<b>716,954,187</b>	<b>63,538,790</b>	<b>10,954,418</b>	<b>3,799,940,488</b>
<b>Income</b>					
Dividend income, net of withholding taxes	1,802,162	636,922	18,464	–	8,737,321
Interest income from investments, net of withholding taxes	18,823,445	4,191,370	1,236,035	213,103	101,504,421
Interest on swap contracts	251,797	–	–	–	695,455
Securities lending income	29,890	87,165	1,495	38	181,009
Bank interest	385,418	31,640	22,344	6,758	937,538
<b>Total income</b>	<b>21,292,712</b>	<b>4,947,097</b>	<b>1,278,338</b>	<b>219,899</b>	<b>112,055,744</b>
<b>Expenses</b>					
Management fees	1,788,807	2,650,512	166,179	24,908	12,711,438
Administration charge	610,183	496,404	36,911	5,521	2,785,488
Distribution fees	143,853	135,139	22,225	–	713,129
Interest on swap contracts	396,732	–	–	–	1,112,243
Bank and other interest expenses	243	13,011	21	–	162,826
Tax charge	–	–	–	–	–
Specific additional costs					
Taxe d'abonnement	103,100	110,496	5,969	591	621,401
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	69,483	14,183	5,598	44	255,704
<b>Total expenses</b>	<b>3,112,401</b>	<b>3,419,745</b>	<b>236,903</b>	<b>31,064</b>	<b>18,362,229</b>
Less: Fee waiver	–	–	–	–	–
<b>Net investment income/(loss)</b>	<b>18,180,311</b>	<b>1,527,352</b>	<b>1,041,435</b>	<b>188,835</b>	<b>93,693,515</b>
Net realised gain/(loss) on:					
Investments	(9,578,765)	13,107,708	(176,640)	102,533	(12,484,280)
Options contracts	–	1,514,878	–	–	–
Financial futures contracts	(1,876,831)	–	199,589	30,221	(14,578,243)
Forward currency exchange contracts	(18,235,690)	(3,958,302)	465,397	(7,283)	(62,685,040)
Credit default swaps	(787,343)	–	(1,078)	(2,148)	(964,168)
Interest rate and cross-currency swaps	(55,233)	–	–	–	(232,717)
Inflation rate swaps	313,191	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	(1,134,834)	–	–	–	(2,121,832)
Currency exchange	77,007	391,807	(5,758)	3,151	(2,245,612)
<b>Net realised gain/(loss) for the period</b>	<b>(31,278,498)</b>	<b>11,056,091</b>	<b>481,510</b>	<b>126,474</b>	<b>(95,311,892)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	(13,241,505)	(16,048,087)	(1,019,773)	(284,718)	(39,730,558)
Options contracts	–	1,215,757	–	–	–
Financial futures contracts	(2,467,613)	–	(300,482)	(56,531)	(8,005,232)
Forward currency exchange contracts	(4,283,284)	6,594,903	(454,151)	218,700	37,789,080
Credit default swaps	–	–	–	–	–
Interest rate and cross-currency swaps	(4,550)	–	–	–	(85,464)
Inflation rate swaps	(350,007)	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	–	–	–	–	–
To Be Announced contracts	(971,650)	–	–	–	34,972
Currency exchange	(331,209)	(3,298,401)	(11,178)	(3,975)	(1,304,548)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(21,649,818)</b>	<b>(11,535,828)</b>	<b>(1,785,584)</b>	<b>(126,524)</b>	<b>(11,301,750)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>(34,748,005)</b>	<b>1,047,615</b>	<b>(262,639)</b>	<b>188,785</b>	<b>(12,920,127)</b>
Subscriptions	585,788,911	325,176,466	4,978,117	–	788,708,500
Redemptions	(267,425,300)	(325,004,548)	(5,695,951)	–	(493,783,369)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>318,363,611</b>	<b>171,918</b>	<b>(717,834)</b>	<b>–</b>	<b>294,925,131</b>
Dividend distributions	(184,204)	(2,341)	(400,687)	–	(12,028,685)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>1,192,288,809</b>	<b>718,171,379</b>	<b>62,157,630</b>	<b>11,143,203</b>	<b>4,069,916,807</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Global High Yield Bond Fund	Global Macro Fund	Short Duration US Government Income Fund	Short Maturity Euro Bond Fund	Short Maturity Euro Corporate Bond Fund
	USD	USD	USD	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>307,669,182</b>	<b>127,244,749</b>	<b>24,584,309</b>	<b>2,281,424,803</b>	<b>10,566,862</b>
<b>Income</b>					
Dividend income, net of withholding taxes	296,604	221,966	8,224	1,454,329	–
Interest income from investments, net of withholding taxes	9,001,585	3,865,237	567,525	21,922,593	160,910
Interest on swap contracts	–	35,517	–	–	–
Securities lending income	–	–	–	89,894	67
Bank interest	23,792	257,126	20,513	60,562	723
<b>Total income</b>	<b>9,321,981</b>	<b>4,379,846</b>	<b>596,262</b>	<b>23,527,378</b>	<b>161,700</b>
<b>Expenses</b>					
Management fees	941,430	576,737	48,960	5,684,155	8,987
Administration charge	218,977	71,089	12,238	1,321,466	5,355
Distribution fees	88,543	–	–	127,550	–
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	–	731,237	–	–	–
Tax charge	–	–	–	–	–
Specific additional costs	–	–	–	–	–
Taxe d'abonnement	44,137	9,514	1,228	215,980	718
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	15,028	14,924	–	2	–
<b>Total expenses</b>	<b>1,308,115</b>	<b>1,403,501</b>	<b>62,426</b>	<b>7,349,153</b>	<b>15,060</b>
Less: Fee waiver	–	(14,555)	(22)	(2,751,340)	–
<b>Net investment income/(loss)</b>	<b>8,013,866</b>	<b>2,990,900</b>	<b>533,858</b>	<b>18,929,565</b>	<b>146,640</b>
Net realised gain/(loss) on:					
Investments	5,580,486	1,339,587	(500,859)	(13,474,250)	101,806
Options contracts	–	(287,944)	(500)	–	–
Financial futures contracts	–	727,716	84,241	1,183,602	(1,497)
Forward currency exchange contracts	(5,368,852)	(12,904,966)	–	54	–
Credit default swaps	–	117,076	(2,633)	(2,750)	(2,000)
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	111,726	–	–	–
To Be Announced contracts	–	–	(27,210)	–	–
Currency exchange	547,397	1,630,990	–	(3,070)	–
<b>Net realised gain/(loss) for the period</b>	<b>759,031</b>	<b>(9,265,815)</b>	<b>(446,961)</b>	<b>(12,296,414)</b>	<b>98,309</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	(6,185,809)	(481,138)	216,106	17,280,677	(63,818)
Options contracts	–	(11,032)	(8,005)	–	–
Financial futures contracts	–	243,000	172,698	(178,524)	1,398
Forward currency exchange contracts	3,248,406	(4,402,632)	–	209	–
Credit default swaps	–	735,168	–	–	–
Interest rate and cross-currency swaps	–	(567,127)	(80,111)	–	–
Inflation rate swaps	–	(89,850)	–	–	–
Commodity index and total return swaps	–	38,984	–	–	–
Bond Forward	–	(144,939)	–	–	–
To Be Announced contracts	–	–	(23,739)	–	–
Currency exchange	729,031	(20,395)	6	7,460	–
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>(2,208,372)</b>	<b>(4,699,961)</b>	<b>276,955</b>	<b>17,109,822</b>	<b>(62,420)</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>6,564,525</b>	<b>(10,974,876)</b>	<b>363,852</b>	<b>23,742,973</b>	<b>182,529</b>
Subscriptions	180,606,026	25,173,231	518,719	874,364,608	–
Redemptions	(171,590,239)	(5,232,091)	–	(520,634,772)	–
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>9,015,787</b>	<b>19,941,140</b>	<b>518,719</b>	<b>353,729,836</b>	<b>–</b>
Dividend distributions	(1,412,153)	–	(518,725)	–	–
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>321,837,341</b>	<b>136,211,013</b>	<b>24,948,155</b>	<b>2,658,897,612</b>	<b>10,749,391</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Sustainable Euro Corporate Bond Fund	Sustainable Euro Strategic Bond Fund	US Dollar Corporate Bond Fund	US Dollar Short Duration Bond Fund	US Dollar Short Duration High Yield Bond Fund
	EUR	EUR	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>43,548,326</b>	<b>22,546,891</b>	<b>172,467,547</b>	<b>159,689,643</b>	<b>205,354,002</b>
<b>Income</b>					
Dividend income, net of withholding taxes	-	-	-	112,694	28,167
Interest income from investments, net of withholding taxes	636,291	307,152	4,958,985	3,095,975	5,838,769
Interest on swap contracts	-	-	-	-	-
Securities lending income	-	-	-	-	-
Bank interest	2,380	2,277	129,639	36,879	16,500
<b>Total income</b>	<b>638,671</b>	<b>309,429</b>	<b>5,088,624</b>	<b>3,245,548</b>	<b>5,883,436</b>
<b>Expenses</b>					
Management fees	99,791	55,922	399,909	301,704	615,513
Administration charge	22,032	12,073	135,594	133,225	129,925
Distribution fees	-	-	-	-	2,919
Interest on swap contracts	-	2,964	-	-	-
Bank and other interest expenses	-	8	-	-	-
Tax charge	-	-	-	-	-
Specific additional costs					
Taxe d'abonnement	2,296	1,398	26,613	38,404	26,341
Emerging markets custody fees	-	-	-	-	-
Hedging expenses	-	-	9,186	-	4,154
<b>Total expenses</b>	<b>124,119</b>	<b>72,365</b>	<b>571,302</b>	<b>473,333</b>	<b>778,852</b>
Less: Fee waiver	-	-	-	-	-
<b>Net investment income/(loss)</b>	<b>514,552</b>	<b>237,064</b>	<b>4,517,322</b>	<b>2,772,215</b>	<b>5,104,584</b>
Net realised gain/(loss) on:					
Investments	(121,896)	(466,792)	152,387	17,002	(4,507,714)
Options contracts	-	-	-	-	-
Financial futures contracts	38,374	(16,258)	280,460	88,453	-
Forward currency exchange contracts	-	(5,693)	(2,452,851)	218	(1,331,365)
Credit default swaps	(2,000)	30,150	(1,078)	-	(1,078)
Interest rate and cross-currency swaps	-	(1,457)	-	-	-
Inflation rate swaps	-	25,466	-	-	-
Commodity index and total return swaps	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	-	(1,075)	494,883	1,330	(61,589)
<b>Net realised gain/(loss) for the period</b>	<b>(85,522)</b>	<b>(435,659)</b>	<b>(1,526,199)</b>	<b>107,003</b>	<b>(5,901,746)</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	51,294	263,627	(117,186)	746,161	6,346,883
Options contracts	-	-	-	-	-
Financial futures contracts	(1,545)	(57,019)	(479,000)	49,860	-
Forward currency exchange contracts	-	(2,946)	(486,823)	-	(544,034)
Credit default swaps	-	(20,250)	-	-	-
Interest rate and cross-currency swaps	-	(434)	-	-	-
Inflation rate swaps	-	(30,601)	-	-	-
Commodity index and total return swaps	-	-	-	-	-
Bond Forward	-	-	-	-	-
To Be Announced contracts	-	-	-	-	-
Currency exchange	331	209	(242,066)	-	-
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>50,080</b>	<b>152,586</b>	<b>(1,325,075)</b>	<b>796,021</b>	<b>5,802,849</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>479,110</b>	<b>(46,009)</b>	<b>1,666,048</b>	<b>3,675,239</b>	<b>5,005,687</b>
Subscriptions	1,415,102	1,952,210	149,602,406	21,348,471	35,462,107
Redemptions	(1,262,126)	(572,665)	(23,605,028)	(22,456,913)	(63,714,599)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>152,976</b>	<b>1,379,545</b>	<b>125,997,378</b>	<b>(1,108,442)</b>	<b>(28,252,492)</b>
Dividend distributions	-	-	-	-	(1,466,364)
Foreign currency translation difference	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>44,180,412</b>	<b>23,880,427</b>	<b>300,130,973</b>	<b>162,256,440</b>	<b>180,640,833</b>

The accompanying notes are an integral part of these financial statements.

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	US High Yield Bond Fund	US High Yield Middle Market Bond Fund	Global Balanced Defensive Fund	Global Balanced Fund	Global Balanced Income Fund
	USD	USD	EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>17,760,471</b>	<b>182,327,320</b>	<b>42,153,305</b>	<b>773,904,523</b>	<b>139,181,601</b>
<b>Income</b>					
Dividend income, net of withholding taxes	4,765	65,868	117,167	3,582,758	736,037
Interest income from investments, net of withholding taxes	491,066	5,712,120	357,214	3,600,430	2,473,448
Interest on swap contracts	–	–	72,736	1,067,350	220,068
Securities lending income	–	529	–	–	–
Bank interest	10,200	17,537	10,593	173,210	51,005
<b>Total income</b>	<b>506,031</b>	<b>5,796,054</b>	<b>557,710</b>	<b>8,423,748</b>	<b>3,480,558</b>
<b>Expenses</b>					
Management fees	109,879	486,273	215,469	2,047,128	950,344
Administration charge	15,262	129,264	37,442	335,882	120,269
Distribution fees	–	2,606	53,043	27,035	53,460
Interest on swap contracts	–	–	–	–	–
Bank and other interest expenses	–	–	95	4,366	2,521
Tax charge	–	–	1,429	53,192	11,988
Specific additional costs	–	–	–	–	–
Taxe d'abonnement	3,977	17,423	9,792	35,612	32,654
Emerging markets custody fees	–	–	–	–	–
Hedging expenses	83	850	–	4	1,656
<b>Total expenses</b>	<b>129,201</b>	<b>636,416</b>	<b>317,270</b>	<b>2,503,219</b>	<b>1,172,892</b>
Less: Fee waiver	(6,637)	–	–	–	–
<b>Net investment income/(loss)</b>	<b>383,467</b>	<b>5,159,638</b>	<b>240,440</b>	<b>5,920,529</b>	<b>2,307,666</b>
Net realised gain/(loss) on:					
Investments	56,080	(3,199,015)	(728,937)	19,932,396	3,807,465
Options contracts	–	–	–	–	(716,903)
Financial futures contracts	–	–	3,143	4,556,907	(746,372)
Forward currency exchange contracts	(24,003)	(338,401)	8,912	985,773	534,381
Credit default swaps	–	(1,078)	153,889	(343,628)	(210,199)
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	3,009	28,962	8,338	197,650	(11,910)
<b>Net realised gain/(loss) for the period</b>	<b>35,086</b>	<b>(3,509,532)</b>	<b>(554,655)</b>	<b>25,329,098</b>	<b>2,656,462</b>
Net change in unrealised appreciation/(depreciation) on:					
Investments	20,419	5,050,272	1,839,462	18,515,974	4,329,123
Options contracts	–	–	–	–	50,544
Financial futures contracts	–	–	(13,136)	(1,819,849)	(301,573)
Forward currency exchange contracts	10,527	(61,482)	(183,029)	(3,043,015)	(384,538)
Credit default swaps	–	–	(169,981)	(33,622)	135,261
Interest rate and cross-currency swaps	–	–	–	–	–
Inflation rate swaps	–	–	–	–	–
Commodity index and total return swaps	–	–	–	–	–
Bond Forward	–	–	–	–	–
To Be Announced contracts	–	–	–	–	–
Currency exchange	(131)	(199)	(8)	186,641	40,596
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>30,815</b>	<b>4,988,591</b>	<b>1,473,308</b>	<b>13,806,129</b>	<b>3,869,413</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>449,368</b>	<b>6,638,697</b>	<b>1,159,093</b>	<b>45,055,756</b>	<b>8,833,541</b>
Subscriptions	434,123	38,617,199	6,114,764	22,568,844	9,109,958
Redemptions	(2,106,206)	(14,923,414)	(11,367,666)	(261,324,962)	(25,657,802)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(1,672,083)</b>	<b>23,693,785</b>	<b>(5,252,902)</b>	<b>(238,756,118)</b>	<b>(16,547,844)</b>
Dividend distributions	(182,783)	(280,954)	–	–	(3,229,675)
Foreign currency translation difference	–	–	–	–	–
<b>Net assets at the end of the period</b>	<b>16,354,973</b>	<b>212,378,848</b>	<b>38,059,496</b>	<b>580,204,161</b>	<b>128,237,623</b>

# Statement of operations and changes in net assets (continued)

## For the period ended 30 June 2024

	Global Balanced Risk Control Fund of Funds	Global Balanced Sustainable Fund	Parametric Commodity Fund <sup>4</sup>	Systemic Liquid Alpha Fund <sup>5</sup>	Combined totals of all funds <sup>+</sup>
	EUR	EUR	USD	USD	USD
<b>Net assets at the beginning of the period</b>	<b>2,452,217,437</b>	<b>25,198,303</b>	<b>-</b>	<b>-</b>	<b>80,795,392,814</b>
<b>Income</b>					
Dividend income, net of withholding taxes	6,165,648	119,662	-	-	357,890,964
Interest income from investments, net of withholding taxes	-	171,044	242,753	1,722,694	447,329,276
Interest on swap contracts	-	56,018	-	-	2,551,168
Securities lending income	-	-	-	-	1,924,867
Bank interest	613,928	7,465	19,295	90,795	7,475,366
<b>Total income</b>	<b>6,779,576</b>	<b>354,189</b>	<b>262,048</b>	<b>1,813,489</b>	<b>817,171,641</b>
<b>Expenses</b>					
Management fees	22,108,309	97,433	30,644	15,562	418,884,145
Administration charge	2,049,216	14,804	5,488	35,954	58,494,365
Distribution fees	498,784	8,720	357	-	9,792,543
Interest on swap contracts	-	-	-	-	2,062,820
Bank and other interest expenses	-	98	1,758	1,051	2,099,385
Tax charge	-	-	-	-	11,904,094
Specific additional costs	-	-	-	-	-
Taxe d'abonnement	-	2,167	595	3,426	12,481,711
Emerging markets custody fees	-	-	-	-	1,360,105
Hedging expenses	18,970	-	-	981	1,894,831
<b>Total expenses</b>	<b>24,675,279</b>	<b>123,222</b>	<b>38,842</b>	<b>56,974</b>	<b>518,973,999</b>
Less: Fee waiver	(249,358)	-	-	-	(6,202,020)
<b>Net investment income/(loss)</b>	<b>(17,646,345)</b>	<b>230,967</b>	<b>223,206</b>	<b>1,756,515</b>	<b>304,399,662</b>
<b>Net realised gain/(loss) on:</b>					
Investments	89,726,658	462,972	21	6,455	1,547,751,194
Options contracts	-	-	-	-	(17,540,350)
Financial futures contracts	47,886,369	91,354	-	-	35,866,974
Forward currency exchange contracts	4,351,737	47,843	-	497,460	(403,165,026)
Credit default swaps	-	(67,113)	-	-	(5,212,971)
Interest rate and cross-currency swaps	-	-	-	-	(770,237)
Inflation rate swaps	-	-	-	-	2,132,711
Commodity index and total return swaps	-	-	1,239,371	2,244,200	(21,677,789)
To Be Announced contracts	-	-	-	-	(6,564,460)
Currency exchange	(178,573)	(1)	-	(2,083)	6,255,877
<b>Net realised gain/(loss) for the period</b>	<b>141,786,191</b>	<b>535,055</b>	<b>1,239,392</b>	<b>2,746,032</b>	<b>1,137,075,923</b>
<b>Net change in unrealised appreciation/(depreciation) on:</b>					
Investments	60,677,081	783,130	(662)	28,130	1,299,796,109
Options contracts	-	-	-	-	3,696,513
Financial futures contracts	(7,257,839)	(12,137)	-	-	(30,116,614)
Forward currency exchange contracts	1,390,926	(130,281)	-	(70,602)	(95,560,756)
Credit default swaps	-	38,674	-	-	(1,279,646)
Interest rate and cross-currency swaps	-	-	-	-	(2,799,513)
Inflation rate swaps	-	-	-	-	(2,598,321)
Commodity index and total return swaps	-	-	(232,633)	(1,447,477)	6,798,612
Bond Forward	-	-	-	-	(1,733,217)
To Be Announced contracts	-	-	-	-	(2,937,535)
Currency exchange	485,513	1,234	-	-	(2,016,762)
<b>Net change in unrealised appreciation/(depreciation) for the period</b>	<b>55,295,681</b>	<b>680,620</b>	<b>(233,295)</b>	<b>(1,489,949)</b>	<b>1,171,248,870</b>
<b>Increase/(decrease) in net assets as a result of operations</b>	<b>179,435,527</b>	<b>1,446,642</b>	<b>1,229,303</b>	<b>3,012,598</b>	<b>2,612,724,455</b>
Subscriptions	95,834,958	425,418	15,000,000	107,578,197	11,189,495,381
Redemptions	(326,456,367)	(596,238)	-	(10,845,512)	(15,360,696,460)
<b>Increase/(decrease) in net assets as a result of movements in share capital</b>	<b>(230,621,409)</b>	<b>(170,820)</b>	<b>15,000,000</b>	<b>96,732,685</b>	<b>(4,171,201,079)</b>
Dividend distributions	-	-	-	-	(74,648,377)
Foreign currency translation difference	-	-	-	-	(474,001,085)
<b>Net assets at the end of the period</b>	<b>2,401,031,555</b>	<b>26,474,125</b>	<b>16,229,303</b>	<b>99,745,283</b>	<b>78,688,266,728</b>

<sup>4</sup> Fund commenced operations on 27 February 2024.

<sup>5</sup> Fund commenced operations on 20 February 2024.

<sup>+</sup> Represents the combined totals of all Funds of Morgan Stanley Investment Funds.

The accompanying notes are an integral part of these financial statements.

# Statement of share and net assets statistics

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – American Resilience Fund</b>				
Share Class A	4,920	30.19	29.05	24.64
Share Class AH (EUR)	4,000	29.14	28.25	24.59
Share Class B	4,000	29.73	28.75	24.63
Share Class BH (EUR)	4,000	28.67	27.99	24.58
Share Class C	4,000	29.83	28.81	24.63
Share Class CH (EUR)	4,000	28.77	28.05	24.59
Share Class I	4,000	30.64	29.34	24.65
Share Class Z	172,000	30.68	29.36	24.65
<b>Total net assets in USD</b>		<b>6,156,027</b>	<b>5,887,282</b>	<b>4,949,019</b>
<b>Morgan Stanley Investment Funds – Asia Opportunity Fund</b>				
Share Class A	23,139,282	46.37	43.49	47.22
Share Class A (EUR)	754,003	15.72	14.25	16.03
Share Class AH (EUR)	6,159,586	38.11	36.05	40.21
Share Class B	2,343,042	42.70	40.24	44.14
Share Class BH (EUR)	650,370	35.09	33.36	37.59
Share Class C	4,007,320	24.89	23.44	25.65
Share Class CH (EUR)	1,535,167	21.34	20.27	22.79
Share Class F	1,397,238	49.73	46.44	50.01
Share Class I	3,642,589	49.95	46.63	50.18
Share Class I (EUR)	13,149	26.71	24.10	–
Share Class IH (EUR)	361,750	22.18	20.90	23.10
Share Class IH (GBP)	24,273	24.50	22.94	24.89
Share Class J	12,573,092	29.92	27.92	30.00
Share Class J (GBP)	477,948	19.28	17.85	20.23
Share Class JH (GBP)	6,119	20.10	18.79	20.38
Share Class N	14,332,748	28.12	26.15	27.91
Share Class S	400	23.12	21.57	23.18
Share Class Z	11,346,430	50.16	46.81	50.34
Share Class Z (EUR)	1,676,493	17.90	16.15	17.98
Share Class Z (GBP)	400	18.37	17.01	19.28
Share Class ZH (EUR)	1,878,635	41.28	38.88	42.87
Share Class ZH (GBP)	192,630	44.29	41.46	44.91
Share Class ZH3 (BRL)	36,532	18.26****	19.39****	18.38****
<b>Total net assets in USD</b>		<b>3,343,967,596</b>	<b>3,677,958,232</b>	<b>4,592,350,110</b>
<b>Morgan Stanley Investment Funds – Asian Property Fund</b>				
Share Class A	1,690,153	15.92	17.03	17.76
Share Class B	8,429	12.76	13.71	14.45
Share Class C	7,206	18.22	19.57	20.58
Share Class F	15,991	24.40	26.01	26.96
Share Class I	819,520	19.16	20.43	21.16
Share Class IX	38,184	13.66	14.78	15.78
Share Class Z	12,897	29.74	31.69	32.80
<b>Total net assets in USD</b>		<b>44,147,029</b>	<b>49,491,693</b>	<b>57,968,521</b>
<b>Morgan Stanley Investment Funds – Calvert Global Equity Fund</b>				
Share Class A	4,000	28.73	26.36	–
Share Class I	4,000	28.91	26.39	–
Share Class Z	192,000	28.93	26.39	–
<b>Total net assets in USD</b>		<b>5,784,157</b>	<b>5,277,281</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Climate Aligned Fund</b>				
Share Class A	20,820	29.50	26.90	22.04
Share Class A (EUR)	400	31.92	28.14	23.87
Share Class AH (EUR)	7,086	27.68	25.48	21.41
Share Class B	4,000	28.85	26.44	21.88
Share Class BH (EUR)	4,000	27.13	25.07	21.25
Share Class C	4,215	29.24	26.71	21.97
Share Class CH (EUR)	4,457	27.45	25.33	21.35
Share Class I	11,320	30.03	27.28	22.17
Share Class Z	172,000	30.08	27.31	22.18
<b>Total net assets in USD</b>		<b>6,836,904</b>	<b>5,807,248</b>	<b>4,632,311</b>

\*\*\*\* Official Net Asset Value per Share is in USD.



# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Calvert Sustainable Climate Transition Fund</b>				
Share Class A	8,910	21.88	22.07	23.78
Share Class AH (EUR)	4,584	20.72	21.09	23.35
Share Class B	4,663	21.46	21.76	23.68
Share Class BH (EUR)	9,113	20.31	20.78	23.24
Share Class C	4,506	21.63	21.88	23.72
Share Class CH (EUR)	4,559	20.47	20.90	23.28
Share Class I	4,000	22.39	22.45	23.90
Share Class Z	172,000	22.43	22.47	23.91
<b>Total net assets in USD</b>		<b>4,739,071</b>	<b>4,646,062</b>	<b>4,791,733</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Developed Europe Equity Select Fund</b>				
Share Class A	9,876	29.92	27.15	23.10
Share Class A (USD)	400	34.04	31.96	26.27
Share Class AH (USD)	4,000	31.57	28.42	23.69
Share Class B	4,000	29.26	26.68	22.94
Share Class BH (USD)	4,000	30.90	27.93	23.50
Share Class C	4,637	29.69	26.98	23.04
Share Class CH (USD)	4,000	31.29	28.23	23.62
Share Class I	4,139	30.35	27.45	23.21
Share Class Z	204,854	30.41	27.49	23.23
<b>Total net assets in EUR</b>		<b>7,267,830</b>	<b>5,628,495</b>	<b>4,638,952</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Developed Markets Equity Select Fund</b>				
Share Class A	6,367	29.31	26.65	21.84
Share Class A (EUR)	400	31.72	27.88	23.66
Share Class AH (EUR)	4,585	27.55	25.28	21.24
Share Class B	4,000	28.67	26.19	21.68
Share Class BH (EUR)	4,000	26.97	24.87	21.09
Share Class C	4,203	29.09	26.49	21.79
Share Class CH (EUR)	4,030	27.36	25.16	21.19
Share Class I	12,120	29.74	26.95	21.94
Share Class J	400	28.84	26.10	–
Share Class Z	172,000	29.79	26.99	21.96
<b>Total net assets in USD</b>		<b>6,301,856</b>	<b>5,667,909</b>	<b>4,585,882</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Diversity, Equity and Inclusion Fund</b>				
Share Class A	6,525	29.90	27.54	21.69
Share Class A (EUR)	400	32.46	28.89	23.57
Share Class AH (EUR)	4,064	28.15	26.14	21.09
Share Class B	4,000	29.25	27.07	21.53
Share Class BH (EUR)	4,000	27.53	25.69	20.94
Share Class C	4,425	29.64	27.35	21.63
Share Class CH (EUR)	4,736	27.90	25.96	21.03
Share Class I	4,000	30.44	27.92	21.82
Share Class Z	172,000	30.49	27.96	21.83
<b>Total net assets in USD</b>		<b>6,205,596</b>	<b>5,670,811</b>	<b>4,384,585</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Emerging Markets Equity Select Fund</b>				
Share Class A	6,306	25.11	24.21	22.97
Share Class A (EUR)	400	26.10	24.33	23.90
Share Class AH (EUR)	4,509	23.74	23.10	22.45
Share Class B	4,000	24.59	23.83	22.84
Share Class BH (EUR)	4,000	23.26	22.74	22.31
Share Class C	4,000	24.90	24.06	22.92
Share Class CH (EUR)	4,000	23.55	22.95	22.39
Share Class I	4,000	25.53	24.52	23.08
Share Class J	400	27.37	26.25	–
Share Class Z	172,000	25.57	24.55	23.09
Share Class ZH (EUR)*	400	25.89	–	–
<b>Total net assets in USD</b>		<b>5,205,055</b>	<b>4,990,603</b>	<b>4,668,286</b>

\* Share Class was launched during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Calvert Sustainable US Equity Select Fund</b>				
Share Class A	34,315	29.89	26.74	21.86
Share Class A (EUR)	400	32.01	27.68	23.44
Share Class AH (EUR)	4,000	28.11	25.38	21.28
Share Class B	4,000	29.23	26.28	21.70
Share Class BH (EUR)	4,000	27.48	24.93	21.12
Share Class C	4,103	29.66	26.57	21.80
Share Class CH (EUR)	4,000	27.88	25.22	21.22
Share Class I	4,224	30.32	27.04	21.96
Share Class Z	172,000	30.38	27.07	21.97
Share Class ZH (EUR)*	22,730	25.65	–	–
<b>Total net assets in USD</b>		<b>7,611,904</b>	<b>5,844,511</b>	<b>4,410,799</b>
<b>Morgan Stanley Investment Funds – Calvert US Equity Fund<sup>1</sup></b>				
Share Class A	4,000	26.18	–	–
Share Class C	4,000	26.13	–	–
Share Class I	4,000	26.30	–	–
Share Class Z	188,000	26.31	–	–
<b>Total net assets in USD</b>		<b>5,260,440</b>	<b>–</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – China A-shares Fund</b>				
Share Class A (USD)	336,918	17.35	17.53	20.12
Share Class AH (EUR)	145,861	14.58	14.87	17.47
Share Class B (USD)	88,616	16.25	16.50	19.13
Share Class BH (EUR)	15,874	13.65	14.00	16.62
Share Class C (USD)	201,097	16.57	16.80	19.42
Share Class CH (EUR)	187,325	13.94	14.27	16.88
Share Class I (USD)	131,109	18.57	18.67	21.20
Share Class Z (USD)	382,600	18.64	18.72	21.25
<b>Total net assets in USD</b>		<b>25,484,725</b>	<b>25,460,055</b>	<b>27,767,491</b>
<b>Morgan Stanley Investment Funds – Counterpoint Global Fund</b>				
Share Class A	2,140	33.39	33.56	22.57
Share Class I	2,294	35.06	35.08	23.40
Share Class Z	196,000	35.18	35.19	23.45
<b>Total net assets in USD</b>		<b>7,047,358</b>	<b>7,050,101</b>	<b>5,485,315</b>
<b>Morgan Stanley Investment Funds – Developing Opportunity Fund</b>				
Share Class A	721,044	25.09	23.25	22.05
Share Class A (EUR)	400	29.55	26.47	26.01
Share Class B	80,478	23.98	22.33	21.39
Share Class C	268,466	24.36	22.65	21.62
Share Class I	389,430	26.55	24.45	22.90
Share Class J	807,475	25.79	23.73	22.17
Share Class NH (EUR)	1,223,389	17.97	16.62	15.85
Share Class Z	914,252	26.62	24.51	22.94
<b>Total net assets in USD</b>		<b>105,600,051</b>	<b>109,211,535</b>	<b>112,791,331</b>
<b>Morgan Stanley Investment Funds – Emerging Leaders Equity Fund</b>				
Share Class A	5,600,111	42.77	39.56	35.65
Share Class A (EUR)	61,143	21.92	19.59	18.28
Share Class AH (EUR)	732,654	34.71	32.39	29.89
Share Class B	463,240	37.98	35.31	32.13
Share Class BH (EUR)	82,618	30.78	28.85	26.94
Share Class C	982,728	39.20	36.39	33.01
Share Class CH (EUR)	208,071	31.97	29.93	27.86
Share Class I	1,269,242	46.21	42.49	37.82
Share Class IH (EUR)	360,891	41.73	38.71	35.29
Share Class N	2,520,683	39.71	36.37	32.11
Share Class Z	8,242,235	49.19	45.21	40.22
Share Class ZH (EUR)	1,031,850	36.83	34.15	31.12
Share Class ZH (GBP)	99,235	44.31	40.79	36.60
Share Class ZH3 (BRL)	13,122	30.11****	31.40****	24.53****
<b>Total net assets in USD</b>		<b>961,087,266</b>	<b>1,012,598,450</b>	<b>843,951,831</b>

<sup>1</sup> Fund commenced operations on 24 January 2024.

\* Share Class was launched during the period.

\*\*\*\* Official Net Asset Value per Share is in USD.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Europe Opportunity Fund</b>				
Share Class A	9,041,880	45.51	42.13	35.01
Share Class AH (USD)	411,732	54.50	50.03	40.59
Share Class AR	107,298	36.52	33.91	28.44
Share Class B	1,391,822	41.38	38.49	32.30
Share Class BR	57,322	34.64	32.33	27.38
Share Class C	2,674,204	42.41	39.39	32.96
Share Class CR	59,594	35.19	32.79	27.69
Share Class I	1,040,950	48.61	44.82	36.94
Share Class I (USD)	328,958	18.03	17.20	13.69
Share Class IH (USD)	2,295,682	44.88	41.04	33.11
Share Class N	772,922	27.53	25.27	20.66
Share Class Z	7,010,920	48.84	45.02	37.08
Share Class ZH (USD)	4,542	25.42	23.24	18.72
<b>Total net assets in EUR</b>		<b>1,127,746,762</b>	<b>1,175,418,413</b>	<b>929,888,322</b>
<b>Morgan Stanley Investment Funds – European Property Fund</b>				
Share Class A	768,148	29.80	29.94	25.80
Share Class AH (USD)	3,236	24.43	24.33	20.50
Share Class AX	3,571	24.94	25.18	22.45
Share Class B	24,551	22.98	23.20	20.19
Share Class C	41,996	19.90	20.07	17.43
Share Class I	32,089	35.80	35.83	30.66
Share Class Z	83,224	40.07	40.10	34.29
<b>Total net assets in EUR</b>		<b>28,939,792</b>	<b>27,837,856</b>	<b>24,909,002</b>
<b>Morgan Stanley Investment Funds – Global Brands Equity Income Fund</b>				
Share Class A	90,975	44.61	44.30	39.49
Share Class AHR (EUR)	2,682,396	26.20	26.76	25.60
Share Class AR	4,491,053	31.71	32.13	29.95
Share Class BHR (EUR)	1,143,960	24.17	24.81	23.94
Share Class BR	2,273,495	29.21	29.75	28.01
Share Class CHR (EUR)	1,602,864	24.67	25.30	24.34
Share Class CR	1,945,294	29.82	30.33	28.48
Share Class IR	485,894	34.29	34.58	31.93
Share Class Z	506,713	48.56	47.97	42.33
Share Class ZH (GBP)	4,990	39.35	38.97	34.67
Share Class ZHR (CHF)	3,402	25.40	26.11	25.21
Share Class ZHR (EUR)	1,031,402	25.51	25.92	24.55
Share Class ZHR (GBP)	8,564	26.04	26.30	24.52
Share Class ZR	216,231	34.54	34.82	32.12
<b>Total net assets in USD</b>		<b>495,508,103</b>	<b>551,835,268</b>	<b>508,919,074</b>

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Brands Fund</b>				
Share Class A	34,986,812	211.35	206.18	178.66
Share Class A (EUR)	1,399,882	30.69	28.93	25.97
Share Class AH (CHF)	385,236	60.89	60.51	54.88
Share Class AH (EUR)	15,393,068	108.65	106.91	94.85
Share Class AHX (EUR)	1,433,677	65.96	64.90	57.61
Share Class AX	3,305,702	81.74	79.74	69.10
Share Class AX (EUR)	401	30.97	29.20	26.21
Share Class B	2,534,605	166.95	163.68	143.26
Share Class BH (EUR)	921,999	88.23	87.19	78.17
Share Class BHX (EUR)	111,585	60.41	59.72	53.55
Share Class BX	197,980	74.78	73.32	64.17
Share Class C	10,242,972	86.79	85.01	74.25
Share Class CH (EUR)	3,162,323	62.28	61.53	55.06
Share Class F	5,106,479	56.07	54.45	46.76
Share Class FH (CHF)	1,064,143	43.89	43.46	39.06
Share Class FH (EUR)	515,382	46.11	45.20	39.86
Share Class FHX (EUR)	151,981	43.25	42.51	37.71
Share Class FX	749,489	52.43	51.07	44.18
Share Class I	10,306,327	250.16	242.95	208.64
Share Class I (EUR)	21,711	28.40	26.65	–
Share Class IH (CHF)	276,952	29.76	29.44	26.47
Share Class IH (EUR)	4,331,827	49.74	48.76	42.95
Share Class IX	159,785	32.69	31.85	27.55
Share Class N	7,575,035	35.96	34.78	29.62
Share Class S	1,800,777	68.90	66.88	57.39
Share Class Z	38,586,692	107.92	104.77	89.91
Share Class Z (EUR)	2,818,769	29.95	28.10	24.98
Share Class ZH (EUR)	11,863,414	107.48	105.32	92.68
Share Class ZH (GBP)	844,769	78.79	76.68	66.47
Share Class ZH1 (EUR)	8,061,367	26.36	25.60	–
Share Class ZH3 (BRL)	639,308	37.57****	41.34****	31.13****
Share Class ZHR (GBP)	361,655	42.24	41.43	36.52
Share Class ZX	5,106,072	142.68	138.98	120.23
<b>Total net assets in USD</b>		<b>21,592,007,444</b>	<b>22,618,859,468</b>	<b>20,532,055,475</b>
<b>Morgan Stanley Investment Funds – Global Core Equity Fund</b>				
Share Class A	137,798	51.68	44.06	37.37
Share Class I	221,884	55.29	46.94	39.48
Share Class Z	172,877	55.54	47.14	39.61
<b>Total net assets in USD</b>		<b>28,990,834</b>	<b>22,456,484</b>	<b>16,740,775</b>
<b>Morgan Stanley Investment Funds – Global Endurance Fund</b>				
Share Class A	437,669	28.95	31.86	19.64
Share Class A (EUR)	318,849	11.34	12.06	7.70
Share Class B	51,153	27.58	30.51	18.99
Share Class C	63,590	27.85	30.77	19.12
Share Class I	389,591	30.23	33.13	20.24
Share Class I (EUR)	7,069	27.57	29.20	–
Share Class Z	220,847	30.32	33.21	20.27
<b>Total net assets in USD</b>		<b>38,400,491</b>	<b>57,667,801</b>	<b>27,045,238</b>

\*\*\*\* Official Net Asset Value per Share is in USD.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Focus Property Fund</b>				
Share Class A	4,000	20.85	21.34	19.14
Share Class I	4,000	21.54	21.91	19.42
Share Class Z	192,000	21.59	21.95	19.44
<b>Total net assets in USD</b>		<b>4,313,988</b>	<b>4,386,738</b>	<b>3,886,383</b>
<b>Morgan Stanley Investment Funds – Global Infrastructure Fund</b>				
Share Class A	5,139,803	66.62	67.22	65.59
Share Class A (EUR)	9,611	27.35	26.68	26.96
Share Class AH (EUR)	1,390,513	53.12	54.16	54.24
Share Class B	395,207	57.88	58.70	57.85
Share Class BH (EUR)	116,909	46.16	47.31	47.89
Share Class C	766,877	59.53	60.31	59.32
Share Class CH (EUR)	394,935	33.56	34.36	34.71
Share Class I	408,360	46.45	46.71	45.26
Share Class IH (EUR)	84,006	28.58	29.04	28.88
Share Class IHR (EUR)	400	23.11	23.87	24.53
Share Class N	400	29.54	29.56	28.38
Share Class Z	999,768	74.22	74.60	72.23
Share Class ZH (EUR)	1,453,365	50.16	50.94	50.62
Share Class ZX	53,541	29.66	30.16	29.90
<b>Total net assets in USD</b>		<b>685,535,200</b>	<b>851,488,782</b>	<b>1,404,505,012</b>
<b>Morgan Stanley Investment Funds – Global Insight Fund</b>				
Share Class A	5,100,045	56.65	56.19	37.45
Share Class A (EUR)	37,103	15.43	14.79	10.21
Share Class AH (EUR)	497,770	25.06	25.12	17.23
Share Class B	472,126	50.55	50.39	33.91
Share Class BH (EUR)	34,381	23.77	23.95	16.60
Share Class C	1,443,678	51.71	51.50	34.59
Share Class CH (EUR)	171,595	24.00	24.16	16.71
Share Class I	648,151	62.72	61.94	40.90
Share Class Z	1,885,372	63.08	62.27	41.09
Share Class ZH (EUR)	16,621	24.70	24.65	16.75
Share Class ZH (GBP)	400	13.87	13.73	9.18
<b>Total net assets in USD</b>		<b>566,726,494</b>	<b>670,854,651</b>	<b>462,421,202</b>
<b>Morgan Stanley Investment Funds – Global Opportunity Fund</b>				
Share Class A	43,870,688	127.23	114.89	76.46
Share Class A (EUR)	1,976,546	27.12	23.67	16.31
Share Class AH (EUR)	9,523,974	101.11	92.00	62.90
Share Class B	1,869,066	111.08	100.81	67.76
Share Class BH (EUR)	438,742	88.15	80.73	55.74
Share Class C	5,954,430	114.14	103.48	69.42
Share Class CH (EUR)	1,810,645	35.01	31.98	22.04
Share Class I	5,036,085	134.23	120.67	79.59
Share Class I (EUR)	22,495	33.58	29.18	-
Share Class I (GBP)	27,894	26.27	23.43	16.29
Share Class IH (EUR)	524,264	30.95	28.05	19.00
Share Class IH1 (AUD)	82,078	31.70	28.50	19.23
Share Class N	2,019,977	95.97	85.92	56.20
Share Class Z	23,468,237	144.15	129.54	85.38
Share Class Z (EUR)	478,495	27.10	23.54	16.07
Share Class ZH (EUR)	9,062,722	59.99	54.40	36.83
Share Class ZH (SEK)	812,655	590.63	535.00	363.81
Share Class ZH1 (EUR)	3,175,377	29.88	26.88	-
Share Class ZH3 (BRL)	485,451	25.68****	26.19****	15.21****
<b>Total net assets in USD</b>		<b>12,694,167,226</b>	<b>12,774,878,177</b>	<b>8,556,545,939</b>

\*\*\*\* Official Net Asset Value per Share is in USD.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Permanence Fund</b>				
Share Class A	26,565	37.25	36.28	30.21
Share Class B	4,000	35.48	34.73	29.21
Share Class C	89,525	35.84	35.05	29.41
Share Class I	17,130	38.91	37.73	31.13
Share Class Z	1,320,824	39.01	37.82	31.18
<b>Total net assets in USD</b>		<b>56,534,533</b>	<b>63,025,721</b>	<b>76,485,467</b>
<b>Morgan Stanley Investment Funds – Global Property Fund</b>				
Share Class A	1,021,594	27.24	28.02	25.47
Share Class AH (EUR)	237,227	24.91	25.84	24.11
Share Class B	9,876	22.80	23.57	21.64
Share Class BH (EUR)	25,075	21.75	22.70	21.36
Share Class C	64,005	28.46	29.39	26.93
Share Class CH (EUR)	8,204	22.32	23.26	21.85
Share Class I	65,404	30.87	31.64	28.57
Share Class IX**	–	–	23.10	21.40
Share Class Z	2,689,769	36.79	37.70	34.01
Share Class ZH (EUR)	170,164	20.61	21.30	19.72
<b>Total net assets in USD</b>		<b>141,713,732</b>	<b>149,418,612</b>	<b>278,188,132</b>
<b>Morgan Stanley Investment Funds – Global Quality Fund</b>				
Share Class A	6,069,582	59.51	56.91	48.11
Share Class AH (CHF)	1,035	42.97	41.94	37.08
Share Class AH (EUR)	1,091,251	48.82	47.08	40.94
Share Class AH (SGD)	48,444	52.65	50.83	43.70
Share Class AX	85,742	58.08	55.55	46.95
Share Class B	796,292	53.36	51.29	43.79
Share Class BH (EUR)	182,175	43.79	42.43	37.28
Share Class C	1,995,730	54.53	52.36	44.62
Share Class CH (EUR)	269,266	44.65	43.28	37.96
Share Class I	3,265,389	65.70	62.55	52.40
Share Class I (EUR)	400	29.28	26.94	–
Share Class IH (EUR)**	–	–	24.65	21.26
Share Class Z	16,380,665	66.09	62.90	52.66
Share Class Z (GBP)	443,337	29.38	27.75	24.49
Share Class ZH (CHF)	57,349	47.44	46.07	40.34
Share Class ZH (EUR)	1,454,488	51.06	49.02	42.21
Share Class ZX	3,577,750	56.11	53.55	45.09
<b>Total net assets in USD</b>		<b>2,194,612,949</b>	<b>2,262,165,322</b>	<b>2,232,076,883</b>
<b>Morgan Stanley Investment Funds – Global Sustain Fund</b>				
Share Class A	1,404,229	41.10	38.93	32.25
Share Class A (EUR)	150,335	33.70	30.85	26.47
Share Class AH (CHF)	400	23.33	22.52	19.53
Share Class AH (EUR)	1,027,360	36.24	34.65	29.48
Share Class B	80,203	37.08	35.29	29.53
Share Class BH (EUR)	61,850	32.88	31.60	27.15
Share Class C	206,629	37.46	35.63	29.75
Share Class CH (EUR)	73,297	33.22	31.90	27.35
Share Class I	525,162	43.39	40.92	33.59
Share Class I (EUR)	400	30.06	27.40	–
Share Class IH (CHF)	400	23.84	22.92	19.70
Share Class IH (EUR)	22,142	35.22	33.51	28.24
Share Class IH (GBP)	29,951	35.01	33.09	27.46
Share Class IHX (EUR)	403	25.94	24.69	20.90
Share Class J	5,958,048	46.13	43.45	35.61
Share Class JH (EUR)	582,366	24.80	23.57	19.82
Share Class JH (GBP)	316,909	39.26	37.07	30.73
Share Class JH (NOK)	240,089	212.05	201.12	168.90
Share Class JHX (EUR)	406	27.39	26.07	22.06
Share Class JX	163,728	29.53	27.86	22.98
Share Class Z	9,938,410	43.53	41.03	33.66
Share Class ZH (CHF)	15,817	32.17	30.97	26.63
Share Class ZH (EUR)	483,866	38.65	36.77	30.97
Share Class ZH (GBP)	36,279	34.78	32.84	27.26
Share Class ZX	374,954	43.52	41.07	33.86
<b>Total net assets in USD</b>		<b>930,196,467</b>	<b>1,151,999,874</b>	<b>1,029,725,043</b>

\*\* Share Class was closed during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Indian Equity Fund</b>				
Share Class A	1,577,214	71.54	59.97	49.91
Share Class B	261,182	59.98	50.53	42.48
Share Class C	218,252	37.34	31.42	26.36
Share Class I	90,858	82.77	69.06	56.97
Share Class Z	65,115	85.71	71.49	58.93
<b>Total net assets in USD</b>		<b>149,752,779</b>	<b>129,564,854</b>	<b>82,689,486</b>
<b>Morgan Stanley Investment Funds – International Resilience Fund</b>				
Share Class A	1,156,992	34.02	32.92	28.36
Share Class C	21,582	31.51	30.62	26.58
Share Class I	1,029,468	37.12	35.77	30.53
Share Class Z	3,017	37.31	35.93	30.64
<b>Total net assets in USD</b>		<b>78,371,582</b>	<b>64,634,325</b>	<b>83,612,616</b>
<b>Morgan Stanley Investment Funds – Japanese Equity Fund</b>				
Share Class A	751,190	9145.32	7054.00	5278.25
Share Class AH (USD)	47,955	73.18	55.10	39.34
Share Class B	62,769	8633.60	6692.45	5057.87
Share Class C	81,258	8867.96	6867.29	5179.67
Share Class I	158,828	10742.99	8257.56	6135.89
Share Class Z	311,289	10175.61	7818.34	5804.88
Share Class ZH (EUR)	146,446	97.22	73.39	52.89
<b>Total net assets in JPY</b>		<b>16,013,497*****</b>	<b>5,476,976*****</b>	<b>3,061,913*****</b>
<b>Morgan Stanley Investment Funds – Japanese Small Cap Equity Fund</b>				
Share Class A	4,917	2837.98	2666.48	2432.16
Share Class I	4,917	2914.79	2722.37	2453.61
Share Class Z	236,026	2919.95	2726.10	2455.01
<b>Total net assets in JPY</b>		<b>717,470*****</b>	<b>669,927*****</b>	<b>603,469*****</b>
<b>Morgan Stanley Investment Funds – NextGen Emerging Markets Fund</b>				
Share Class A	486,656	81.08	75.51	72.21
Share Class AX	477	70.15	65.94	63.69
Share Class B	23,003	66.35	62.10	59.98
Share Class C	20,057	24.05	22.48	21.67
Share Class I	20,375	92.75	86.14	81.93
Share Class Z	7,053	30.41	28.23	26.83
<b>Total net assets in EUR</b>		<b>43,606,226</b>	<b>44,422,722</b>	<b>45,120,325</b>
<b>Morgan Stanley Investment Funds – Saudi Equity Fund</b>				
Share Class A	106,438	45.53	42.37	32.78
Share Class I	4,573	47.34	43.79	33.48
Share Class Z	397,361	47.45	43.88	33.52
<b>Total net assets in USD</b>		<b>23,917,262</b>	<b>21,324,627</b>	<b>20,563,335</b>
<b>Morgan Stanley Investment Funds – Sustainable Asia Equity Fund</b>				
Share Class A	468,871	69.45	60.24	55.03
Share Class B	74,218	52.95	46.16	42.59
Share Class I	50,644	83.69	72.33	65.61
Share Class Z	905,068	50.38	43.52	39.45
<b>Total net assets in USD</b>		<b>86,330,213</b>	<b>31,242,009</b>	<b>29,092,852</b>

\*\*\*\*\* JPY000s.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Sustainable Emerging Markets Equity Fund</b>				
Share Class A	1,332,113	48.35	43.72	38.58
Share Class A (EUR)*	400	29.51	–	–
Share Class B	44,843	37.54	34.11	30.41
Share Class C	75,015	28.34	25.72	22.89
Share Class I	2,321,246	56.51	50.86	44.63
Share Class I (EUR)	400	29.40	25.57	–
Share Class N	2,266,367	29.34	26.30	–
Share Class Z	10,955,111	33.53	30.17	26.37
Share Class Z (EUR)	400	29.41	25.58	–
<b>Total net assets in USD</b>		<b>633,285,452</b>	<b>559,819,143</b>	<b>315,594,853</b>
<b>Morgan Stanley Investment Funds – Tailwinds Fund</b>				
Share Class A	4,000	29.53	28.08	–
Share Class AH (EUR)	4,000	29.17	28.01	–
Share Class C	20,033	29.43	28.07	–
Share Class I	4,000	29.72	28.11	–
Share Class IH (EUR)	4,000	29.36	28.04	–
Share Class Z	159,741	29.74	28.12	–
Share Class ZH (EUR)	4,000	29.38	28.04	–
<b>Total net assets in USD</b>		<b>5,953,013</b>	<b>5,650,772</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – US Advantage Fund</b>				
Share Class A	18,141,744	108.27	109.13	75.49
Share Class A (EUR)	1,124,966	16.78	16.35	11.71
Share Class AH (EUR)	2,721,654	63.50	64.62	46.00
Share Class B	409,621	89.95	91.12	63.66
Share Class BH (EUR)	68,099	95.89	98.03	70.48
Share Class C	1,816,147	95.60	96.75	67.46
Share Class CH (EUR)	224,756	26.35	26.92	19.30
Share Class I	2,452,935	124.50	125.03	85.84
Share Class I (EUR)	400	30.03	29.14	–
Share Class IH (EUR)	967,613	45.53	46.19	32.64
Share Class IH (GBP)	261,021	26.51	26.70	18.57
Share Class N	400	28.62	28.63	19.50
Share Class NH (EUR)	400	25.07	25.34	17.77
Share Class Z	5,166,098	118.71	119.16	81.75
Share Class Z (EUR)	159,372	19.07	18.50	13.14
Share Class ZH (EUR)	1,196,367	112.13	113.63	80.23
Share Class ZH (GBP)	39,081	45.53	45.86	31.88
Share Class ZH3 (BRL)	48,827	19.21****	21.95****	13.30****
Share Class ZHX (GBP)	1,616	26.00	26.17	18.19
Share Class ZX	216,130	101.29	101.68	69.76
<b>Total net assets in USD</b>		<b>3,539,573,903</b>	<b>4,501,250,355</b>	<b>4,084,619,489</b>
<b>Morgan Stanley Investment Funds – US Core Equity Fund</b>				
Share Class A	822,790	70.80	57.69	48.71
Share Class I	558,709	74.89	60.81	50.99
Share Class Z	1,095,755	75.22	61.05	51.16
<b>Total net assets in USD</b>		<b>182,523,127</b>	<b>106,342,975</b>	<b>135,531,234</b>

\* Share Class was launched during the period.

\*\*\*\* Official Net Asset Value per Share is in USD.



# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – US Focus Property Fund</b>				
Share Class A	4,000	20.53	21.26	19.00
Share Class I	4,000	21.14	21.78	19.25
Share Class Z	192,000	21.19	21.82	19.27
<b>Total net assets in USD</b>		<b>4,234,742</b>	<b>4,361,045</b>	<b>3,853,021</b>
<b>Morgan Stanley Investment Funds – US Growth Fund</b>				
Share Class A	8,934,403	153.99	155.73	105.09
Share Class A (EUR)	598,218	15.86	15.50	10.83
Share Class AH (EUR)	1,586,634	86.21	88.11	61.16
Share Class AX	115,332	153.99	155.73	105.09
Share Class AX (EUR)	400	23.36	22.83	15.95
Share Class B	176,789	117.75	119.68	81.57
Share Class BH (EUR)	50,849	75.59	77.64	54.46
Share Class C	1,227,032	100.32	101.86	69.29
Share Class CH (EUR)	232,394	74.11	76.04	53.22
Share Class F	147,813	68.92	69.46	46.55
Share Class I	1,774,867	187.25	188.66	126.37
Share Class I (EUR)	54,578	31.47	30.64	–
Share Class IH (EUR)	184,190	26.90	27.39	18.88
Share Class IX	62,768	186.93	188.35	126.16
Share Class N	927,543	31.85	31.96	21.24
Share Class NH (EUR)	2,570,808	27.83	28.22	19.31
Share Class Z	5,531,980	121.31	122.17	81.77
Share Class ZH (EUR)	375,532	95.96	97.67	67.28
Share Class ZH3 (BRL)	1,600	19.93****	22.85****	13.50****
Share Class ZHX (EUR)	76,848	33.14	33.73	23.23
Share Class ZHX (GBP)	60,313	35.05	35.42	24.00
Share Class ZX	683,351	57.26	57.67	38.60
<b>Total net assets in USD</b>		<b>2,938,215,342</b>	<b>3,560,852,856</b>	<b>2,380,943,193</b>
<b>Morgan Stanley Investment Funds – US Insight Fund</b>				
Share Class A	434,512	42.82	44.11	28.97
Share Class I	708,527	14.95	15.34	9.99
Share Class Z	1,323,930	46.70	47.88	31.16
<b>Total net assets in USD</b>		<b>91,020,216</b>	<b>101,137,975</b>	<b>66,732,067</b>
<b>Morgan Stanley Investment Funds – US Permanence Fund</b>				
Share Class Z	1,202,004	34.39	33.16	26.53
<b>Total net assets in USD</b>		<b>41,331,895</b>	<b>39,857,154</b>	<b>47,803,660</b>
<b>Morgan Stanley Investment Funds – US Property Fund</b>				
Share Class A	521,611	69.20	70.59	62.22
Share Class B	6,413	52.62	53.95	48.03
Share Class C	24,570	24.55	25.15	22.34
Share Class F	2,039	28.28	28.76	25.19
Share Class I	236,439	83.00	84.38	73.86
Share Class Z	4,895	60.51	61.49	53.78
<b>Total net assets in USD</b>		<b>57,011,751</b>	<b>61,633,029</b>	<b>70,955,090</b>

\*\*\*\* Official Net Asset Value per Share is in USD.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – US Value Fund</b>				
Share Class A	510,526	43.20	40.29	37.36
Share Class AH (EUR)	30,327	25.02	23.55	22.39
Share Class AH (GBP)	5,775	23.31	21.80	20.42
Share Class C	114,705	24.07	22.48	20.89
Share Class I	90,803	47.45	44.05	40.46
Share Class IH (EUR)	564	22.00	20.61	19.43
Share Class J	1,045,324	28.07	26.02	–
Share Class N	3,087,694	29.52	27.31	–
Share Class NH (EUR)	2,177,873	28.83	26.92	–
Share Class Z	265,010	26.40	24.50	22.49
<b>Total net assets in USD</b>		<b>224,807,038</b>	<b>227,081,955</b>	<b>33,369,282</b>
<b>Morgan Stanley Investment Funds – Vitality Fund</b>				
Share Class A	4,000	18.65	20.38	18.55
Share Class I	4,000	19.16	20.81	18.72
Share Class Z	192,000	19.19	20.84	18.73
<b>Total net assets in USD</b>		<b>3,836,086</b>	<b>4,165,329</b>	<b>3,744,742</b>
<b>Morgan Stanley Investment Funds – Calvert Global High Yield Bond Fund</b>				
Share Class A	4,356	26.72	25.99	–
Share Class AH (EUR)	400	26.26	25.74	–
Share Class I	4,356	26.87	26.01	–
Share Class IH (EUR)	400	26.42	25.76	–
Share Class Z	781,254	26.88	26.01	–
Share Class ZH (EUR)	400	26.43	25.76	–
<b>Total net assets in USD</b>		<b>21,271,255</b>	<b>20,582,291</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Calvert Sustainable Global Green Bond Fund</b>				
Share Class A	4,010	24.59	25.46	23.25
Share Class AH (EUR)**	–	–	24.41	22.86
Share Class AH2 (EUR)*	400	24.90	–	–
Share Class B	4,000	24.12	25.11	23.16
Share Class BH (EUR)**	–	–	24.08	22.77
Share Class BH2 (EUR)*	400	24.87	–	–
Share Class C	4,000	24.42	25.34	23.21
Share Class CH (EUR)	4,000	23.19	24.30	22.83
Share Class CH2 (EUR)*	400	24.89	–	–
Share Class I	4,000	24.93	25.73	23.31
Share Class J	400,000	27.22	28.06	–
Share Class JH1 (EUR)	769,880	25.44	25.60	–
Share Class Z	2,601,268	24.97	25.76	23.32
<b>Total net assets in USD</b>		<b>97,328,101</b>	<b>78,967,214</b>	<b>18,668,475</b>

\* Share Class was launched during the period.

\*\* Share Class was closed during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Emerging Markets Corporate Debt Fund</b>				
Share Class A	2,013,970	39.49	37.65	34.74
Share Class A (EUR)	400	27.02	24.90	23.80
Share Class AH (EUR)	1,252,650	33.08	31.79	29.94
Share Class AHX (EUR)	712,864	19.77	19.56	19.47
Share Class AR	175,157	18.27	18.10	17.94
Share Class AX	898,403	23.61	23.20	22.61
Share Class AX (EUR)	2,530	24.41	23.17	23.39
Share Class B	40,427	34.57	33.12	30.86
Share Class BH (EUR)	71,386	28.90	27.91	26.59
Share Class BHX (EUR)	78,718	19.72	19.53	19.45
Share Class BX	53,232	23.55	23.14	22.56
Share Class C	480,573	35.92	34.37	31.93
Share Class CH (EUR)	114,223	26.11	25.17	23.89
Share Class CHX (EUR)	13,503	18.60	18.41	18.32
Share Class CX	8,743	21.08	20.71	20.19
Share Class I	922,093	34.80	33.06	30.27
Share Class IH (EUR)	1,411,815	29.56	28.30	26.48
Share Class N	487,379	28.38	26.85	24.38
Share Class SHX (EUR)	360	19.61	19.39	19.32
Share Class Z	3,262,967	43.45	41.26	37.75
Share Class ZH (EUR)	3,252,852	30.74	29.42	27.50
Share Class ZHX (EUR)	1,899,038	18.05	17.86	17.79
<b>Total net assets in USD</b>		<b>566,883,285</b>	<b>595,391,045</b>	<b>695,342,036</b>
<b>Morgan Stanley Investment Funds – Emerging Markets Debt Fund</b>				
Share Class A	450,212	92.35	87.98	78.16
Share Class A (EUR)	400	27.53	25.36	23.33
Share Class AH (EUR)	144,245	56.53	54.29	49.35
Share Class AHX (EUR)	149,016	16.17	15.87	15.10
Share Class ARM	477,163	15.14	14.87	14.05
Share Class AX	118,042	41.79	40.69	37.85
Share Class AX (EUR)	403	25.23	23.74	22.87
Share Class B	59,062	70.57	67.57	60.62
Share Class BH (EUR)	27,843	24.78	23.90	21.95
Share Class BHX (EUR)	16,999	16.18	15.87	15.11
Share Class BX	47,849	19.51	19.00	17.68
Share Class C	89,549	37.39	35.75	31.98
Share Class CH (EUR)	30,675	22.23	21.40	19.58
Share Class CHX (EUR)	25,401	18.10	17.76	16.90
Share Class CX	11,118	20.74	20.20	18.79
Share Class I	299,508	110.01	104.39	91.99
Share Class IH (EUR)	400	27.00	25.81	23.28
Share Class N	2,400,752	28.44	26.89	–
Share Class Z	728,315	47.16	44.73	39.39
Share Class ZH (EUR)	9,689	35.43	33.88	30.52
<b>Total net assets in USD</b>		<b>211,947,769</b>	<b>160,827,578</b>	<b>87,610,626</b>

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Emerging Markets Debt Opportunities Fund</b>				
Share Class A	613,675	10.92	10.12	–
Share Class A (EUR)*	400	25.86	–	–
Share Class AH (EUR)*	400	25.32	–	–
Share Class I	135,184	11.11	10.27	–
Share Class I (EUR)*	400	25.92	–	–
Share Class IH (EUR)*	400	25.38	–	–
Share Class IH (GBP)*	14,491	25.47	–	–
Share Class IHR (GBP)*	605	25.43	–	–
Share Class J	4,376,741	12.83	11.83	–
Share Class JH (EUR)	922,866	11.77	10.94	–
Share Class JH (GBP)	3,699,318	11.27	10.40	–
Share Class JHR (EUR)	135,326	8.30	8.07	–
Share Class JHR (GBP)	21,846,115	8.65	8.35	–
Share Class JR	505,653	8.82	8.51	–
Share Class Z	17,313,610	12.62	11.65	–
Share Class Z (EUR)*	400	25.93	–	–
Share Class Z (GBP)	400	28.22	25.85	–
Share Class ZH (CHF)*	400	26.61	–	–
Share Class ZH (EUR)	27,324,620	11.62	10.81	–
Share Class ZH (GBP)	24,776	12.17	11.26	–
Share Class ZH (NOK)	14,808,487	10.78	9.99	–
Share Class ZHR (EUR)	74,050	9.00	8.74	–
Share Class ZHR (GBP)	956	10.82	10.45	–
Share Class ZR	1,269	9.10	8.77	–
Share Class ZR (GBP)	400	26.80	25.64	–
<b>Total net assets in USD</b>		<b>947,768,367</b>	<b>777,888,655</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Emerging Markets Domestic Debt Fund<sup>2</sup></b>				
Share Class A	694,624 *****	29.37 *****	29.90	26.36
Share Class A (EUR)	400 *****	27.44 *****	26.96	24.62
Share Class AH (EUR)	190,046 *****	18.15 *****	18.63	16.83
Share Class AHX (EUR)	276,672 *****	9.19 *****	9.67	9.19
Share Class ARM	13,538 *****	9.02 *****	9.57	9.03
Share Class AX	382,628 *****	11.34 *****	11.84	10.96
Share Class AX (EUR)	406 *****	24.92 *****	25.11	24.08
Share Class B	25,776 *****	24.71 *****	25.27	22.50
Share Class BH (EUR)	71,195 *****	14.46 *****	14.90	13.59
Share Class BHX (EUR)	29,199 *****	9.21 *****	9.69	9.19
Share Class BX	92,503 *****	11.45 *****	11.95	11.07
Share Class C	33,808 *****	22.03 *****	22.50	19.98
Share Class CH (EUR)	14,730 *****	18.97 *****	19.53	17.76
Share Class CHX (EUR)	805 *****	14.83 *****	15.59	14.79
Share Class CX	8,900 *****	17.13 *****	17.88	16.56
Share Class I	218,870 *****	32.91 *****	33.38	29.19
Share Class N	437,130 *****	25.61 *****	25.88	–
Share Class Z	313,309 *****	30.75 *****	31.18	27.25
<b>Total net assets in USD</b>		<b>63,612,431 *****</b>	<b>121,896,107</b>	<b>78,489,649</b>
<b>Morgan Stanley Investment Funds – Emerging Markets Fixed Income Opportunities Fund</b>				
Share Class A	336,762	30.82	28.56	25.61
Share Class A (EUR)	400	27.92	25.01	23.22
Share Class AH (EUR)	286,627	25.78	24.06	22.02
Share Class AHR (EUR)	798,648	14.62	14.09	13.74
Share Class B	59,364	28.19	26.25	23.78
Share Class BH (EUR)	49,679	23.57	22.10	20.44
Share Class BHR (EUR)	352,361	13.38	12.95	12.75
Share Class C	80,809	29.47	27.38	24.67
Share Class CH (EUR)	119,829	24.67	23.06	21.21
Share Class CHR (EUR)	264,352	13.98	13.51	13.24
Share Class I	54,276	26.32	24.29	21.62
Share Class IH (EUR)	4,643	23.71	22.04	20.02
Share Class Z	45,070	33.11	30.55	27.17
Share Class ZH (EUR)	400	23.79	22.11	20.07
<b>Total net assets in USD</b>		<b>51,310,078</b>	<b>44,309,941</b>	<b>44,217,749</b>

<sup>2</sup> Fund closed operations on 21 June 2024.

\* Share Class was launched during the period.

\*\*\*\*\* As at 21 June 2024 when the Fund closed operations.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Emerging Markets Local Income Fund</b>				
Share Class A	2,503,824	9.49	9.69	–
Share Class A (EUR)	1,138	10.37	10.23	–
Share Class AH (EUR)*	138,404	24.91	–	–
Share Class AHR (EUR)*	102,153	24.91	–	–
Share Class AR	692,134	7.16	7.53	–
Share Class AR (EUR)*	803	25.02	–	–
Share Class ARM*	5,277	24.92	–	–
Share Class B*	25,877	24.91	–	–
Share Class BH (EUR)*	41,594	24.90	–	–
Share Class BHR (EUR)*	11,158	24.90	–	–
Share Class BR*	42,757	24.91	–	–
Share Class C*	30,193	24.91	–	–
Share Class CH (EUR)*	11,579	24.90	–	–
Share Class CHR (EUR)*	878	24.90	–	–
Share Class CR*	6,499	24.91	–	–
Share Class I	1,342,890	9.75	9.93	–
Share Class IH (GBP)	176,038	25.58	26.06	–
Share Class IR	69,892	7.13	7.50	–
Share Class J	2,200,377	11.35	11.53	–
Share Class J (EUR)	1,636,443	11.61	11.39	–
Share Class J (GBP)	2,853,785	10.26	10.34	–
Share Class JH (GBP)	4,765,093	10.12	10.30	–
Share Class JHR (GBP)	104,002	7.20	7.59	–
Share Class N*	448,155	24.93	–	–
Share Class Z	19,615,937	10.56	10.74	–
Share Class Z (EUR)	8,069,363	10.51	10.34	–
Share Class ZH (EUR)	2,136,171	10.70	10.97	–
Share Class ZH (GBP)	6,647	11.58	11.80	–
Share Class ZHR (GBP)	7,533	7.19	7.57	–
<b>Total net assets in USD</b>		<b>536,818,007</b>	<b>470,999,068</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Euro Bond Fund</b>				
Share Class A	3,290,369	14.88	15.06	14.16
Share Class B	1,244,904	11.42	11.62	11.04
Share Class C	327,726	31.77	32.26	30.55
Share Class I	569,173	16.65	16.82	15.76
Share Class N	400	22.41	22.58	21.05
Share Class Z	4,504,289	38.02	38.36	35.84
Share Class ZX	454,195	23.01	23.37	22.05
<b>Total net assets in EUR</b>		<b>264,789,916</b>	<b>397,664,380</b>	<b>508,822,897</b>
<b>Morgan Stanley Investment Funds – Euro Corporate Bond Fund</b>				
Share Class A	12,894,682	51.19	50.70	46.53
Share Class A (USD)	400	26.05	26.69	23.65
Share Class AH (USD)	17,576	32.33	31.79	28.59
Share Class AX	1,951,144	29.20	29.20	27.25
Share Class AX (USD)	413	25.22	26.10	23.52
Share Class B	730,019	40.78	40.59	37.62
Share Class BX	148,513	27.25	27.26	25.44
Share Class C	399,685	37.69	37.45	34.59
Share Class CX	36,913	23.31	23.32	21.76
Share Class F	7,701,228	29.33	28.95	26.38
Share Class FX	1,305,474	24.97	24.97	23.30
Share Class I	3,530,718	56.34	55.69	50.91
Share Class IX	124,049	25.63	25.63	23.92
Share Class N	3,375,205	25.14	24.79	22.54
Share Class NH (USD)	400	27.34	26.77	23.85
Share Class S	15,614,853	39.15	38.64	35.22
Share Class Z	43,479,100	45.24	44.70	40.83
Share Class ZH (CHF)	380	24.65	24.68	22.97
Share Class ZH (USD)	511,192	29.22	28.66	25.66
Share Class ZHX (GBP)	2,339,071	23.95	23.80	21.90
Share Class ZX	47,132	23.10	23.10	21.56
<b>Total net assets in EUR</b>		<b>3,972,196,806</b>	<b>3,400,697,080</b>	<b>2,448,662,852</b>

\* Share Class was launched during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Euro Corporate Bond – Duration Hedged Fund</b>				
Share Class A	2,219,943	32.40	31.13	28.78
Share Class AX	214,226	25.20	24.43	22.97
Share Class B	686,465	28.25	27.28	25.47
Share Class BX	95,040	25.04	24.28	22.83
Share Class C	549,778	29.38	28.32	26.36
Share Class I	376,003	31.89	30.58	28.16
Share Class N	400	29.38	28.10	25.74
Share Class Z	1,415,959	34.53	33.09	30.45
<b>Total net assets in EUR</b>		<b>176,143,252</b>	<b>135,080,677</b>	<b>221,318,218</b>
<b>Morgan Stanley Investment Funds – Euro Strategic Bond Fund</b>				
Share Class A	10,307,856	45.03	45.28	42.02
Share Class AX	1,296,590	26.12	26.49	25.07
Share Class B	2,031,526	34.44	34.80	32.62
Share Class BX	246,927	25.82	26.19	24.77
Share Class C	1,377,596	29.86	30.13	28.14
Share Class CX	100,390	22.36	22.68	21.46
Share Class I	134,035	50.45	50.63	46.80
Share Class N	400	23.60	23.63	21.72
Share Class Z	7,135,506	41.86	41.99	38.79
<b>Total net assets in EUR</b>		<b>923,215,351</b>	<b>929,640,621</b>	<b>1,160,306,118</b>
<b>Morgan Stanley Investment Funds – European Fixed Income Opportunities Fund</b>				
Share Class A	1,118,515	26.18	25.68	24.35
Share Class AR	2,417,095	20.14	20.07	19.70
Share Class B	538,859	23.68	23.35	22.36
Share Class BR	149,853	18.28	18.31	18.15
Share Class C	299,119	24.98	24.56	23.39
Share Class CR	57,821	19.28	19.25	18.99
Share Class I	400	25.59	25.04	23.60
Share Class IR	7,795	22.77	22.62	22.07
Share Class J	206,823	25.58	24.99	23.50
Share Class Z	35,404	27.90	27.28	25.69
Share Class ZR	5,921	22.84	22.68	22.11
<b>Total net assets in EUR</b>		<b>108,658,553</b>	<b>113,445,998</b>	<b>129,714,818</b>
<b>Morgan Stanley Investment Funds – European High Yield Bond Fund</b>				
Share Class A	3,052,143	27.70	26.90	24.09
Share Class AH (USD)	25,769	39.32	37.89	33.27
Share Class AX	1,953,241	27.36	27.08	25.11
Share Class AX (USD)	420	26.35	26.98	24.16
Share Class B	662,687	21.33	20.81	18.83
Share Class BX	293,638	27.31	27.03	25.06
Share Class C	227,444	54.67	53.24	48.00
Share Class CX	42,480	22.76	22.53	20.89
Share Class I	84,119	31.01	30.05	26.81
Share Class IH (USD)***	400	25.02	-	-
Share Class N	400	28.65	27.68	24.55
Share Class Z	1,696,848	65.29	63.24	56.38
Share Class ZH (USD)	268,673	30.81	29.63	25.87
Share Class ZHX (GBP)	408	24.83	24.42	22.32
Share Class ZX	2,042,963	23.48	23.23	21.54
<b>Total net assets in EUR</b>		<b>343,649,625</b>	<b>357,089,145</b>	<b>432,367,213</b>

\*\*\* Share Class was reactivated during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Floating Rate ABS Fund</b>				
Share Class A	4,000	27.27	26.23	–
Share Class I	4,000	27.46	26.35	–
Share Class Z	792,000	27.49	26.37	–
<b>Total net assets in EUR</b>		<b>21,991,865</b>	<b>21,095,455</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Global Asset Backed Securities Focused Fund<sup>3</sup></b>				
Share Class A	400	25.57	–	–
Share Class JHX (EUR)	62,368	25.29	–	–
Share Class JHX (GBP)	3,803,739	25.44	–	–
Share Class JX	103,076	25.47	–	–
<b>Total net assets in USD</b>		<b>126,569,961</b>	<b>–</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Global Asset Backed Securities Fund</b>				
Share Class A	4,396,841	34.82	34.28	31.96
Share Class A (EUR)	400	25.84	24.59	23.74
Share Class AH (EUR)	1,060,948	29.20	28.96	27.59
Share Class AH (GBP)	71,127	26.98	26.59	24.95
Share Class AH (SEK)	3,035	253.33	251.61	239.41
Share Class AHR (EUR)	102,775	20.51	20.90	20.92
Share Class AHX (EUR)	71,930	22.15	22.43	22.17
Share Class AR	1,298,642	22.88	23.14	22.67
Share Class B	123,080	30.98	30.65	28.86
Share Class BH (EUR)	150,481	26.00	25.92	24.94
Share Class BHR (EUR)	96,928	17.56	17.99	18.20
Share Class BHX (EUR)	6,169	22.93	23.21	22.92
Share Class C	272,932	32.47	32.06	30.07
Share Class CH (EUR)	124,471	27.24	27.10	25.97
Share Class CHR (EUR)	13,637	19.81	20.24	20.38
Share Class CHX (EUR)	29,208	23.00	23.29	23.02
Share Class CX	35,708	27.16	27.30	26.41
Share Class FH (EUR)	11,934,959	25.90	25.61	24.24
Share Class FHX (EUR)	1,774,889	22.15	22.43	22.18
Share Class I	5,683,323	37.14	36.47	33.81
Share Class IH (EUR)	476,345	30.27	29.96	28.37
Share Class IHX (EUR)	40,920	22.45	22.73	22.46
Share Class N	315,223	28.16	27.57	25.41
Share Class NH (EUR)	2,105,263	24.71	24.38	22.96
Share Class NH1 (EUR)	2,341,787	26.28	25.93	–
Share Class SHX (EUR)	583,931	22.26	22.54	22.29
Share Class SHX (GBP)	24,282,155	23.22	23.35	22.75
Share Class SX	2,338,295	23.57	23.69	22.92
Share Class Z	10,333,675	37.33	36.64	33.94
Share Class Z (GBP)	14,275	25.98	25.30	–
Share Class ZH (EUR)	6,099,646	26.23	25.93	24.52
Share Class ZH (SEK)	10,113,970	266.37	263.51	249.33
Share Class ZH1 (EUR)	1,252,929	26.18	25.90	–
Share Class ZHX (EUR)	27,919	22.53	22.81	22.54
Share Class ZHX (GBP)	467,710	23.81	23.95	23.33
Share Class ZX	634,053	23.88	24.01	23.23
<b>Total net assets in USD</b>		<b>2,635,007,960</b>	<b>2,534,798,154</b>	<b>2,122,482,050</b>

<sup>3</sup> Fund commenced operations on 18 January 2024.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Bond Fund</b>				
Share Class A	3,746,727	39.44	40.57	38.50
Share Class AH (EUR)	432,770	20.92	21.71	21.10
Share Class AH2 (USD)*	400	25.48	–	–
Share Class AH2 (CHF)*	400	24.98	–	–
Share Class AH2 (EUR)*	400	25.15	–	–
Share Class AH2 (GBP)*	400	25.14	–	–
Share Class AH2X (EUR)*	400	25.15	–	–
Share Class AHX (EUR)	144,693	16.13	16.99	16.98
Share Class AX	248,473	26.28	27.45	26.80
Share Class B	663,912	30.02	31.04	29.75
Share Class BH (EUR)	167,832	18.32	19.11	18.76
Share Class BH2 (EUR)*	400	25.12	–	–
Share Class BH2X (EUR)*	400	25.12	–	–
Share Class BHX (EUR)	43,408	16.12	16.98	16.97
Share Class BX	174,209	19.81	20.69	20.20
Share Class C	707,708	28.26	29.17	27.86
Share Class I	998,186	44.25	45.43	42.94
Share Class IH2 (USD)*	400	25.50	–	–
Share Class IH2 (CHF)*	400	25.00	–	–
Share Class IH2 (GBP)*	400	25.16	–	–
Share Class N	400	21.78	22.29	20.96
Share Class NH (EUR)	400	20.24	20.91	20.13
Share Class NH1 (EUR)	17,227,769	25.82	25.85	–
Share Class NH1 (JPY)	3,760,446	2341.57	2390.80	2351.21
Share Class NH2 (EUR)*	400	25.19	–	–
Share Class Z	6,065,605	33.64	34.52	32.61
Share Class ZH (EUR)	1,215,297	22.14	22.91	22.15
Share Class ZH1 (EUR)	6,397,302	24.23	24.33	23.27
Share Class ZH2 (USD)*	178,688	25.49	–	–
Share Class ZH2 (CHF)*	400	25.00	–	–
Share Class ZH2 (EUR)*	400	25.17	–	–
Share Class ZH2 (GBP)*	400	25.16	–	–
<b>Total net assets in USD</b>		<b>1,192,288,809</b>	<b>908,857,407</b>	<b>932,317,123</b>
<b>Morgan Stanley Investment Funds – Global Convertible Bond Fund</b>				
Share Class A	1,927,897	61.14	60.61	54.13
Share Class A (EUR)	400	26.29	25.19	23.30
Share Class AH (CHF)	31,890	33.96	34.35	31.99
Share Class AH (EUR)	765,050	43.83	43.81	40.01
Share Class B	459,613	49.11	48.93	44.13
Share Class BH (EUR)	138,697	35.20	35.37	32.60
Share Class CH (EUR)	145,078	32.63	32.72	30.03
Share Class I	920,914	67.65	66.91	59.49
Share Class IH (EUR)	523,443	48.50	48.35	43.96
Share Class N	400	34.37	33.88	29.92
Share Class NH (CHF)	360	31.59	31.77	29.23
Share Class Z	7,999,424	49.63	49.07	43.59
Share Class ZH (CHF)	25,548	25.19	25.40	–
Share Class ZH (EUR)	756,486	51.64	51.50	46.77
Share Class ZH (GBP)	14,832	33.47	33.14	29.64
Share Class ZHX (EUR)	14,890	45.60	45.60	41.52
<b>Total net assets in USD</b>		<b>718,171,379</b>	<b>716,954,187</b>	<b>513,358,261</b>

\* Share Class was launched during the period.



# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Credit Fund</b>				
Share Class A	278,354	29.91	30.00	27.56
Share Class A (EUR)	4,214	25.29	24.52	23.33
Share Class B	142,264	26.63	26.85	24.91
Share Class C	52,803	27.74	27.92	25.82
Share Class I	33,446	31.36	31.40	28.73
Share Class Z	68,539	31.55	31.57	28.86
Share Class ZH (GBP)	720,932	25.58	25.64	23.66
Share Class ZH1X (GBP)	662,026	26.24	26.41	–
Share Class ZH2 (GBP)*	400	25.26	–	–
<b>Total net assets in USD</b>		<b>62,157,630</b>	<b>63,538,790</b>	<b>32,507,170</b>
<b>Morgan Stanley Investment Funds – Global Credit Opportunities Fund</b>				
Share Class AH (EUR)	4,000	26.83	26.65	–
Share Class IH (EUR)	4,000	27.09	26.81	–
Share Class Z	388,000	27.83	27.32	–
Share Class ZH (EUR)	4,000	27.12	26.83	–
<b>Total net assets in USD</b>		<b>11,143,203</b>	<b>10,954,418</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Global Fixed Income Opportunities Fund</b>				
Share Class A	16,252,570	38.44	37.83	35.10
Share Class A (EUR)	218,473	28.49	27.10	26.04
Share Class AH (AUD)	337,899	24.92	24.67	23.24
Share Class AH (CHF)	67,541	24.29	24.39	23.58
Share Class AH (EUR)	9,473,023	30.56	30.30	28.72
Share Class AHR (EUR)	992,065	17.65	17.98	17.89
Share Class AHX (EUR)	6,089,538	22.31	22.59	22.20
Share Class AR	627,063	22.15	22.40	21.81
Share Class ARM	1,208,714	20.47	20.72	20.20
Share Class AX	4,249,459	26.67	26.81	25.79
Share Class AX (EUR)	28,862	26.11	25.37	25.27
Share Class B	2,271,538	33.89	33.52	31.41
Share Class BH (EUR)	1,204,020	27.06	26.97	25.80
Share Class BHR (EUR)	340,191	15.90	16.29	16.36
Share Class BHX (EUR)	513,221	22.29	22.57	22.16
Share Class BX	605,208	26.62	26.76	25.74
Share Class C	3,459,851	32.32	31.87	29.71
Share Class CH (EUR)	2,135,898	27.05	26.89	25.58
Share Class CHR (EUR)	648,373	16.84	17.20	17.19
Share Class CHX (EUR)	742,262	20.33	20.59	20.21
Share Class CX	139,140	23.93	24.06	23.15
Share Class I	7,164,200	32.41	31.81	29.33
Share Class IH (EUR)	10,900,313	25.91	25.62	24.12
Share Class IR	116,771	23.07	23.26	22.52
Share Class IX	1,880,481	23.36	23.48	22.59
Share Class N	1,022,003	28.26	27.66	25.38
Share Class NH (EUR)	2,327,534	26.53	26.16	–
Share Class NH (JPY)	1,760,918	2437.16	2455.88	2384.94
Share Class NH (SGD)	15,883,894	27.53	27.16	25.27
Share Class Z	15,252,142	41.80	41.00	37.78
Share Class ZH (CHF)	479,941	25.79	25.80	24.77
Share Class ZH (EUR)	20,692,044	29.91	29.56	27.83
Share Class ZH3 (BRL)	257,692	25.25****	28.01****	22.57****
Share Class ZHR (GBP)	2,082,720	21.68	21.87	21.28
Share Class ZX	2,140,147	23.93	24.05	23.14
<b>Total net assets in USD</b>		<b>4,069,916,807</b>	<b>3,799,940,488</b>	<b>3,253,491,499</b>

\* Share Class was launched during the period.

\*\*\*\* Official Net Asset Value per Share is in USD.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global High Yield Bond Fund</b>				
Share Class A	1,660,245	27.85	26.93	–
Share Class A (EUR)	393	27.46	25.66	–
Share Class AH (EUR)	378,023	27.53	26.83	–
Share Class AHRM (ZAR)	22,575	27.35	26.86	–
Share Class AHX (EUR)	493,545	26.98	26.83	–
Share Class AR	3,474	27.14	26.93	–
Share Class ARM	16,405	26.84	26.74	–
Share Class AX	1,651,604	27.28	26.93	–
Share Class B	312,300	27.65	26.88	–
Share Class BH (EUR)	76,559	27.34	26.78	–
Share Class BHX (EUR)	83,011	26.92	26.78	–
Share Class BX	113,118	27.21	26.88	–
Share Class C	255,698	27.73	26.90	–
Share Class CH (EUR)	73,774	27.43	26.80	–
Share Class CHX (EUR)	13,881	26.94	26.80	–
Share Class CX	55,513	27.24	26.90	–
Share Class I	56,056	27.94	26.95	–
Share Class IX	3,931	27.31	26.95	–
Share Class N	422	28.07	26.99	–
Share Class NH1 (EUR)*	3,897,878	25.63	–	–
Share Class Z	2,628,928	13.74	13.25	11.73
Share Class ZH (EUR)	3,297	27.63	26.86	–
Share Class ZH1 (EUR)*	1,180,245	25.58	–	–
<b>Total net assets in USD</b>		<b>321,837,341</b>	<b>307,669,182</b>	<b>17,704,955</b>
<b>Morgan Stanley Investment Funds – Global Macro Fund</b>				
Share Class A	262,417	13.61	12.92	–
Share Class AH (EUR)	200	10.91	10.43	–
Share Class C	162,704	13.02	12.39	–
Share Class I	746,585	15.07	14.25	–
Share Class Z	930	15.17	14.33	–
Share Class ZH (JPY)	17,238,621	1109.98	1079.04	–
<b>Total net assets in USD</b>		<b>136,211,013</b>	<b>127,244,749</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Short Duration US Government Income Fund</b>				
Share Class A	1,000	9.83	9.71	9.31
Share Class AM	1,084	9.07	9.13	9.06
Share Class I	1,000	9.94	9.80	9.36
Share Class IM	1,095	9.08	9.13	9.07
Share Class ZM	2,744,350	9.08	9.14	9.07
<b>Total net assets in USD</b>		<b>24,948,155</b>	<b>24,584,309</b>	<b>23,464,957</b>
<b>Morgan Stanley Investment Funds – Short Maturity Euro Bond Fund</b>				
Share Class A	14,741,969	19.88	19.74	19.08
Share Class B	1,702,262	15.40	15.37	15.01
Share Class C	223,479	24.22	24.12	23.48
Share Class I	8,308,580	22.55	22.31	21.42
Share Class N	400	25.67	25.37	24.31
Share Class NH (USD)	400	27.97	27.44	25.78
Share Class Z	68,315,122	31.43	31.08	29.83
<b>Total net assets in EUR</b>		<b>2,658,897,612</b>	<b>2,281,424,803</b>	<b>2,610,225,734</b>
<b>Morgan Stanley Investment Funds – Short Maturity Euro Corporate Bond Fund</b>				
Share Class A	4,000	26.73	26.33	–
Share Class I	4,000	26.85	26.40	–
Share Class Z	392,000	26.88	26.42	–
<b>Total net assets in EUR</b>		<b>10,749,391</b>	<b>10,566,862</b>	<b>–</b>

\* Share Class was launched during the period.

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Sustainable Euro Corporate Bond Fund</b>				
Share Class A	22,923	23.19	23.04	21.39
Share Class A (USD)	400	25.52	26.22	23.50
Share Class I	4,000	23.88	23.63	21.78
Share Class Z	1,818,400	23.95	23.69	21.81
<b>Total net assets in EUR</b>		<b>44,180,412</b>	<b>43,548,326</b>	<b>40,110,983</b>
<b>Morgan Stanley Investment Funds – Sustainable Euro Strategic Bond Fund</b>				
Share Class A	50,774	21.67	21.81	20.39
Share Class A (USD)	400	24.43	25.43	22.96
Share Class I	4,000	22.32	22.37	20.77
Share Class Z	1,013,540	22.38	22.43	20.80
<b>Total net assets in EUR</b>		<b>23,880,427</b>	<b>22,546,891</b>	<b>21,207,270</b>
<b>Morgan Stanley Investment Funds – US Dollar Corporate Bond Fund</b>				
Share Class A	2,256,337	28.98	28.84	26.51
Share Class I	655,741	30.19	29.98	27.42
Share Class N	128,081	24.21	23.98	21.84
Share Class NH (EUR)	4,869,844	22.61	22.59	21.04
Share Class Z	2,036,109	30.32	30.09	27.50
Share Class ZH (EUR)	1,354,338	22.29	22.31	20.84
<b>Total net assets in USD</b>		<b>300,130,972</b>	<b>172,467,547</b>	<b>307,311,419</b>
<b>Morgan Stanley Investment Funds – US Dollar Short Duration Bond Fund</b>				
Share Class A	3,255,135	28.96	28.32	26.86
Share Class I	1,967,851	29.81	29.10	27.50
Share Class N	400	28.34	27.62	26.03
Share Class Z	310,611	29.97	29.25	27.62
<b>Total net assets in USD</b>		<b>162,256,440</b>	<b>159,689,643</b>	<b>189,985,400</b>
<b>Morgan Stanley Investment Funds – US Dollar Short Duration High Yield Bond Fund</b>				
Share Class A	1,036,443	36.76	35.46	32.17
Share Class AH (EUR)	339,059	27.67	26.90	24.90
Share Class AR	533,210	20.42	20.31	19.68
Share Class AX	576,407	21.95	21.71	20.77
Share Class BH (EUR)	21,735	25.72	25.13	23.51
Share Class C	191,846	35.72	34.50	31.39
Share Class CH (EUR)	13,751	27.06	26.34	24.45
Share Class CX	83,604	21.93	21.69	20.75
Share Class I	275,658	39.13	37.62	33.91
Share Class N	400	30.65	29.39	26.37
Share Class Z	1,529,311	39.33	37.81	34.05
Share Class ZH (EUR)	123,646	25.15	24.34	22.39
Share Class ZM	1,053,086	23.74	23.49	22.45
<b>Total net assets in USD</b>		<b>180,640,833</b>	<b>205,354,002</b>	<b>206,833,802</b>
<b>Morgan Stanley Investment Funds – US High Yield Bond Fund</b>				
Share Class A	175,513	28.82	28.01	25.23
Share Class AH (EUR)	9,010	19.37	18.97	17.44
Share Class AM	482,846	9.59	9.54	8.99
Share Class C	79,314	19.55	19.05	17.24
Share Class CM	345,867	8.45	8.40	7.91
Share Class I	22,680	25.63	24.83	22.23
Share Class IM	12,810	9.33	9.29	8.74
Share Class Z	58,849	15.11	14.63	13.08
Share Class ZH (EUR)	24,863	15.54	15.17	13.87
Share Class ZH (GBP)	71	15.44	14.96	13.45
<b>Total net assets in USD</b>		<b>16,354,973</b>	<b>17,760,471</b>	<b>24,749,931</b>

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – US High Yield Middle Market Bond Fund</b>				
Share Class A	150,150	36.85	35.69	31.77
Share Class A (EUR)	400	26.84	25.12	23.16
Share Class AH (EUR)	4,748	27.00	26.34	23.95
Share Class AR	276,988	20.01	19.97	19.04
Share Class AX	63,141	22.62	22.41	21.05
Share Class BH (EUR)	21,199	25.14	24.64	22.65
Share Class C	284,557	35.30	34.26	30.64
Share Class CH (EUR)	7,141	26.16	25.57	23.37
Share Class CX	196,131	23.49	23.27	21.85
Share Class I	362,563	39.81	38.40	33.91
Share Class J	3,231,794	29.90	28.80	25.36
Share Class JH (EUR)	132,440	27.66	26.84	24.11
Share Class N	400	30.83	29.65	26.03
Share Class Z	1,428,119	40.28	38.83	34.26
Share Class ZH (EUR)	379,516	29.00	28.16	25.35
<b>Total net assets in USD</b>		<b>212,378,848</b>	<b>182,327,320</b>	<b>179,401,637</b>
<b>Morgan Stanley Investment Funds – Global Balanced Defensive Fund</b>				
Share Class A	912,239	25.77	24.99	23.99
Share Class B	361,257	23.82	23.21	22.51
Share Class C	213,701	24.39	23.73	22.95
Share Class Z	27,083	27.22	26.30	25.07
<b>Total net assets in EUR</b>		<b>38,059,496</b>	<b>42,153,305</b>	<b>47,740,678</b>
<b>Morgan Stanley Investment Funds – Global Balanced Fund</b>				
Share Class A	217,588	28.09	26.35	24.80
Share Class AH (USD)	400	27.76	25.85	23.84
Share Class B	239,435	25.97	24.48	23.28
Share Class C	100,869	26.33	24.78	23.49
Share Class I	400	27.18	25.37	23.66
Share Class IH (USD)	400	28.25	26.19	23.93
Share Class Z	18,421,859	30.68	28.64	26.68
<b>Total net assets in EUR</b>		<b>580,204,161</b>	<b>773,904,523</b>	<b>997,298,685</b>
<b>Morgan Stanley Investment Funds – Global Balanced Income Fund</b>				
Share Class A	32,674	30.37	28.53	26.81
Share Class AHR (USD)	192,878	20.29	19.50	19.00
Share Class AHRM (AUD)	44,385	21.88	21.11	20.87
Share Class AHRM (USD)	145,054	22.61	21.72	21.21
Share Class AR	4,318,063	18.88	18.19	17.92
Share Class BR	655,025	16.99	16.45	16.37
Share Class CHR (USD)	38,509	19.43	18.73	18.39
Share Class CR	683,199	17.49	16.90	16.77
Share Class I	49,549	31.77	29.71	27.65
Share Class IH (USD)	4,422	27.76	25.75	23.48
Share Class IHR (USD)	93,913	22.76	21.76	21.02
Share Class IR	469,554	21.07	20.20	19.72
Share Class Z	29,523	34.09	31.86	29.63
Share Class ZH (USD)	400	33.87	31.42	28.64
Share Class ZR	398	21.56	20.66	20.15
<b>Total net assets in EUR</b>		<b>128,237,623</b>	<b>139,181,601</b>	<b>162,158,837</b>

# Statement of share and net assets statistics (continued)

## For the year ended 30 June 2024

	Shares outstanding as at	Nav per share as at		
	30 June 2024	30 June 2024	31 December 2023	31 December 2022
<b>Morgan Stanley Investment Funds – Global Balanced Risk Control Fund of Funds</b>				
Share Class A	31,034,858	40.90	38.10	35.71
Share Class A (USD)	400	27.06	26.08	23.60
Share Class AH (USD)	2,479,444	37.31	34.50	31.67
Share Class B	2,708,034	36.07	33.77	31.97
Share Class C	10,878,351	34.43	32.19	30.38
Share Class CH (USD)	483,469	32.86	30.49	28.20
Share Class I	140,178	29.86	27.65	25.59
Share Class IH (USD)	1,312,299	36.92	33.93	30.77
Share Class Z	10,932,918	45.98	42.56	39.38
Share Class ZH (GBP)	12,982	31.39	28.89	26.37
Share Class ZH3 (BRL)	188,768	29.97*****	30.11*****	24.66*****
<b>Total net assets in EUR</b>		<b>2,401,031,555</b>	<b>2,452,217,437</b>	<b>2,771,551,388</b>
<b>Morgan Stanley Investment Funds – Global Balanced Sustainable Fund</b>				
Share Class A (EUR)	84,331	26.90	25.54	24.26
Share Class B (EUR)	66,833	25.85	24.66	23.66
Share Class C (EUR)	15,070	26.38	25.10	23.97
Share Class I (EUR)	4,000	27.95	26.40	24.85
Share Class Z (EUR)	784,000	28.02	26.46	24.88
<b>Total net assets in EUR</b>		<b>26,474,125</b>	<b>25,198,303</b>	<b>24,507,405</b>
<b>Morgan Stanley Investment Funds – Parametric Commodity Fund<sup>4</sup></b>				
Share Class A	4,000	26.96	–	–
Share Class B	4,000	26.87	–	–
Share Class C	4,000	26.92	–	–
Share Class I	4,000	27.04	–	–
Share Class Z	584,000	27.05	–	–
<b>Total net assets in USD</b>		<b>16,229,303</b>	<b>–</b>	<b>–</b>
<b>Morgan Stanley Investment Funds – Systematic Liquid Alpha Fund<sup>5</sup></b>				
Share Class A	400	25.73	–	–
Share Class I	404	25.83	–	–
Share Class I (EUR)	400	24.96	–	–
Share Class IH (EUR)	400	24.93	–	–
Share Class IH (GBP)	400	24.95	–	–
Share Class J	119,677	25.86	–	–
Share Class J (GBP)	400	25.84	–	–
Share Class JH (EUR)	400	24.94	–	–
Share Class JH (GBP)	624,275	25.83	–	–
Share Class N	2,927,690	25.89	–	–
Share Class Z	13,147	25.83	–	–
Share Class Z (EUR)	400	24.96	–	–
Share Class ZH (EUR)	400	24.93	–	–
Share Class ZH (GBP)	400	24.95	–	–
<b>Total net assets in USD</b>		<b>99,745,283</b>	<b>–</b>	<b>–</b>

<sup>4</sup> Fund commenced operations on 27 February 2024.

<sup>5</sup> Fund commenced operations on 20 February 2024.

\*\*\*\*\* Official Net Asset Value per Share is in EUR.

# Notes to the financial statements

## As at 30 June 2024

### 1 THE COMPANY

Morgan Stanley Investment Funds (the “Company”) was incorporated on 21 November 1988 under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (“SICAV”) and is registered as an undertaking for collective investment pursuant to Part 1 of the Law of 17 December 2010, as amended. The 2010 Law transposes the UCITS Directives (Directive 2009/65/EC as amended by Directive 2014/91/EU) into Luxembourg legislation.

The exclusive purpose of the Company is to invest the funds available to it in transferable securities and other assets permitted by law, with the purpose of spreading investment risks and affording its shareholders the results of the management of its assets. The Company is presently structured to provide both institutional and individual investors with a variety of Equity, Bond, Liquidity, Alternative and Asset Allocation Funds.

At the date of this report eighty eight funds are open for subscription.

Fund Name	Date of launch
American Resilience Fund	15 December 2022
Asia Opportunity Fund	31 March 2016
Asian Property Fund	1 September 1997
Calvert Global Equity Fund	28 November 2023
Calvert Sustainable Climate Aligned Fund	8 April 2022
Calvert Sustainable Climate Transition Fund	27 July 2022
Calvert Sustainable Developed Europe Equity Select Fund	8 April 2022
Calvert Sustainable Developed Markets Equity Select Fund	8 April 2022
Calvert Sustainable Diversity, Equity and Inclusion Fund	8 April 2022
Calvert Sustainable Emerging Markets Equity Select Fund	31 May 2022
Calvert Sustainable US Equity Select Fund	8 April 2022
Calvert US Equity Fund	24 January 2024
China A-shares Fund	29 December 2017
Counterpoint Global Fund	28 September 2018
Developing Opportunity Fund	20 December 2019
Emerging Leaders Equity Fund	17 August 2012
Europe Opportunity Fund	8 April 2016
European Property Fund	1 September 1997
Global Brands Equity Income Fund	29 April 2016
Global Brands Fund	30 October 2000
Global Core Equity Fund	12 July 2016
Global Endurance Fund	30 August 2019
Global Focus Property Fund	15 October 2021
Global Infrastructure Fund	14 June 2010
Global Insight Fund	31 January 2013
Global Opportunity Fund	30 November 2010
Global Permanence Fund	30 August 2019
Global Property Fund	31 October 2006
Global Quality Fund	1 August 2013
Global Sustain Fund	29 June 2018
Indian Equity Fund	30 November 2006
International Resilience Fund	18 November 2014
Japanese Equity Fund	14 June 2010
Japanese Small Cap Equity Fund	7 April 2022
NextGen Emerging Markets Fund	16 October 2000
Saudi Equity Fund	24 March 2021
Sustainable Asia Equity Fund	1 October 1991
Sustainable Emerging Markets Equity Fund	1 July 1993
Tailwinds Fund	21 November 2023
US Advantage Fund	1 December 2005
US Core Equity Fund	5 July 2016
US Focus Property Fund	22 October 2021
US Growth Fund	1 August 1992

Fund Name	Date of launch
US Insight Fund	28 November 2014
US Permanence Fund	30 October 2020
US Property Fund	9 January 1996
US Value Fund	2 December 2022
Vitality Fund	31 March 2022
Calvert Global High Yield Bond Fund	28 November 2023
Calvert Sustainable Global Green Bond Fund	10 August 2022
Emerging Markets Corporate Debt Fund	7 March 2011
Emerging Markets Debt Fund	1 April 1995
Emerging Markets Debt Opportunities Fund	11 August 2023
Emerging Markets Fixed Income Opportunities Fund	3 August 2015
Emerging Markets Local Income Fund	11 August 2023
Euro Bond Fund	1 December 1998
Euro Corporate Bond Fund	4 September 2001
Euro Corporate Bond – Duration Hedged Fund	6 July 2018
Euro Strategic Bond Fund	1 February 1991
European Fixed Income Opportunities Fund	30 September 2014
European High Yield Bond Fund	1 December 1998
Floating Rate ABS Fund	7 February 2023
Global Asset Backed Securities Focused Fund	18 January 2024
Global Asset Backed Securities Fund	3 December 2012
Global Bond Fund	1 November 1989
Global Convertible Bond Fund	17 July 2002
Global Credit Fund	14 November 2012
Global Credit Opportunities Fund	28 February 2023
Global Fixed Income Opportunities Fund	7 November 2011
Global High Yield Bond Fund	18 November 2022
Global Macro Fund	11 August 2023
Short Duration US Government Income Fund	2 December 2022
Short Maturity Euro Bond Fund	1 August 1994
Short Maturity Euro Corporate Bond Fund	28 February 2023
Sustainable Euro Corporate Bond Fund	31 July 2020
Sustainable Euro Strategic Bond Fund	31 July 2020
US Dollar Corporate Bond Fund	20 May 2016
US Dollar Short Duration Bond Fund	22 April 2016
US Dollar Short Duration High Yield Bond Fund	4 December 2014
US High Yield Bond Fund	2 December 2022
US High Yield Middle Market Bond Fund	2 December 2014
Global Balanced Defensive Fund	23 August 2016
Global Balanced Fund	16 August 2016
Global Balanced Income Fund	31 July 2014
Global Balanced Risk Control Fund of Funds	2 November 2011
Global Balanced Sustainable Fund	30 June 2020
Parametric Commodity Fund	27 February 2024
Systemic Liquid Alpha Fund	20 February 2024

The following significant changes were made in the period ended 30 June 2024:

#### Launched Classes

Fund Name	Share Class	Date
Emerging Markets Debt Opportunities Fund	ZH (CHF)	10 January 2024
Global Asset Backed Securities Focused Fund	A	18 January 2024
Global Asset Backed Securities Focused Fund	JHX (EUR)	18 January 2024
Global Asset Backed Securities Focused Fund	JHX (GBP)	18 January 2024
Global Asset Backed Securities Focused Fund	JX	18 January 2024
Sustainable Emerging Markets Equity Fund	A (EUR)	19 January 2024
Calvert US Equity Fund	A	24 January 2024
Calvert US Equity Fund	C	24 January 2024
Calvert US Equity Fund	I	24 January 2024
Calvert US Equity Fund	Z	24 January 2024
Systematic Liquid Alpha Fund	N	20 February 2024
Systematic Liquid Alpha Fund	A	21 February 2024
Systematic Liquid Alpha Fund	I	21 February 2024
Systematic Liquid Alpha Fund	J	21 February 2024
Systematic Liquid Alpha Fund	J (GBP)	21 February 2024
Systematic Liquid Alpha Fund	JH (GBP)	21 February 2024
Systematic Liquid Alpha Fund	Z	21 February 2024

# Notes to the financial statements (continued)

As at 30 June 2024

Fund Name	Share Class	Date	Fund Name	Share Class	Date
Parametric Commodity Fund	A	27 February 2024	Emerging Markets Domestic Debt Fund	B	21 June 2024
Parametric Commodity Fund	B	27 February 2024	Emerging Markets Domestic Debt Fund	BH (EUR)	21 June 2024
Parametric Commodity Fund	C	27 February 2024	Emerging Markets Domestic Debt Fund	BHX (EUR)	21 June 2024
Parametric Commodity Fund	I	27 February 2024	Emerging Markets Domestic Debt Fund	BX	21 June 2024
Parametric Commodity Fund	Z	27 February 2024	Emerging Markets Domestic Debt Fund	C	21 June 2024
Global High Yield Bond Fund	NH1 (EUR)	4 March 2024	Emerging Markets Domestic Debt Fund	CH (EUR)	21 June 2024
Global High Yield Bond Fund	ZH1 (EUR)	4 March 2024	Emerging Markets Domestic Debt Fund	CHX (EUR)	21 June 2024
Calvert Sustainable Emerging Markets Equity Select Fund	ZH (EUR)	8 March 2024	Emerging Markets Domestic Debt Fund	CX	21 June 2024
Calvert Sustainable US Equity Select Fund	ZH (EUR)	8 March 2024	Emerging Markets Domestic Debt Fund	I	21 June 2024
Emerging Markets Debt Opportunities Fund	A (EUR)	21 March 2024	Emerging Markets Domestic Debt Fund	N	21 June 2024
Emerging Markets Debt Opportunities Fund	AH (EUR)	21 March 2024	Emerging Markets Domestic Debt Fund	Z	21 June 2024
Emerging Markets Debt Opportunities Fund	I (EUR)	21 March 2024	Global Quality Fund	IH (EUR)	27 June 2024
Emerging Markets Debt Opportunities Fund	IH (EUR)	21 March 2024			
Emerging Markets Debt Opportunities Fund	IH (GBP)	21 March 2024			
Emerging Markets Debt Opportunities Fund	IHR (GBP)	21 March 2024			
Emerging Markets Debt Opportunities Fund	Z (EUR)	21 March 2024			
Global Bond Fund	AH2 (USD)	2 May 2024			
Global Bond Fund	IH2 (USD)	2 May 2024			
Global Bond Fund	ZH2 (USD)	2 May 2024			
Calvert Sustainable Global Green Bond Fund	AH2 (EUR)	7 May 2024			
Calvert Sustainable Global Green Bond Fund	BH2 (EUR)	7 May 2024			
Calvert Sustainable Global Green Bond Fund	CH2 (EUR)	7 May 2024			
Global Bond Fund	AH2 (CHF)	7 May 2024			
Global Bond Fund	AH2 (EUR)	7 May 2024			
Global Bond Fund	AH2 (GBP)	7 May 2024			
Global Bond Fund	AH2X (EUR)	7 May 2024			
Global Bond Fund	BH2 (EUR)	7 May 2024			
Global Bond Fund	BH2X (EUR)	7 May 2024			
Global Bond Fund	IH2 (CHF)	7 May 2024			
Global Bond Fund	IH2 (GBP)	7 May 2024			
Global Bond Fund	NH2 (EUR)	7 May 2024			
Global Bond Fund	ZH2 (CHF)	7 May 2024			
Global Bond Fund	ZH2 (EUR)	7 May 2024			
Global Bond Fund	ZH2 (GBP)	7 May 2024			
Global Credit Fund	ZH2 (GBP)	7 May 2024			
Systematic Liquid Alpha Fund	I (EUR)	31 May 2024			
Systematic Liquid Alpha Fund	Z (EUR)	31 May 2024			
Systematic Liquid Alpha Fund	IH (EUR)	6 June 2024			
Systematic Liquid Alpha Fund	IH (GBP)	6 June 2024			
Systematic Liquid Alpha Fund	JH (EUR)	6 June 2024			
Systematic Liquid Alpha Fund	ZH (EUR)	6 June 2024			
Systematic Liquid Alpha Fund	ZH (GBP)	6 June 2024			
European High Yield Bond Fund	IH (USD)	19 June 2024			
Emerging Markets Local Income Fund	AH (EUR)	19 June 2024			
Emerging Markets Local Income Fund	AHR (EUR)	19 June 2024			
Emerging Markets Local Income Fund	AR (EUR)	19 June 2024			
Emerging Markets Local Income Fund	ARM	19 June 2024			
Emerging Markets Local Income Fund	B	19 June 2024			
Emerging Markets Local Income Fund	BH (EUR)	19 June 2024			
Emerging Markets Local Income Fund	BHR (EUR)	19 June 2024			
Emerging Markets Local Income Fund	BR	19 June 2024			
Emerging Markets Local Income Fund	C	19 June 2024			
Emerging Markets Local Income Fund	CH (EUR)	19 June 2024			
Emerging Markets Local Income Fund	CHR (EUR)	19 June 2024			
Emerging Markets Local Income Fund	CR	19 June 2024			
Emerging Markets Local Income Fund	N	19 June 2024			

## Closed Classes

Fund Name	Share Class	Date
Calvert Sustainable Global Green Bond Fund	AH (EUR)	17 January 2024
Calvert Sustainable Global Green Bond Fund	BH (EUR)	17 January 2024
Global Property Fund	IX	30 January 2024
Emerging Markets Domestic Debt Fund	A	21 June 2024
Emerging Markets Domestic Debt Fund	A (EUR)	21 June 2024
Emerging Markets Domestic Debt Fund	AH (EUR)	21 June 2024
Emerging Markets Domestic Debt Fund	AHX (EUR)	21 June 2024
Emerging Markets Domestic Debt Fund	ARM	21 June 2024
Emerging Markets Domestic Debt Fund	AX	21 June 2024
Emerging Markets Domestic Debt Fund	AX (EUR)	21 June 2024

## Launched Funds

On 18 January 2024, Morgan Stanley Investment Funds – Global Asset Backed Securities Focused Fund commenced operations.

On 24 January 2024, Morgan Stanley Investment Funds – Calvert US Equity Fund commenced operations.

On 20 February 2024, Morgan Stanley Investment Funds – Systematic Liquid Alpha Fund commenced operations.

On 27 February 2024, Morgan Stanley Investment Funds – Parametric Commodity Fund commenced operations.

## Closed Funds

On 17 December 2021, Morgan Stanley Investment Funds – Global Multi-Asset Income Fund closed. Outstanding cash balance at custody at period end amounted to USD nil. Four illiquid securities remain unsold at Custody as at period end. There are no public markets available to sell the securities.

On 18 September 2023, Morgan Stanley Investment Funds – Global Multi-Asset Opportunities Fund closed. Outstanding cash balance at custody at period end amounted to EUR nil. One illiquid security remains unsold at custody as at period end. There are no public markets available to sell the security.

On 27 October 2023, Morgan Stanley Investment Funds - Latin American Equity Fund closed. Outstanding cash balance at custody at period end amounted to USD nil. Two illiquid security remains unsold at custody as at period end. There are no public markets available to sell the security.

## Merger of Funds

On 21 June 2024, Morgan Stanley Investment Funds – Emerging Markets Domestic Debt Fund was merged into the Emerging Markets Local Income Fund.



# Notes to the financial statements (continued)

As at 30 June 2024

Merging Fund Share class	Emerging Markets Domestic Debt Fund Net Asset Value per share	Receiving Fund - Emerging Markets Local Income Fund Share Class	Merger Ratio
A	29.37	A	3.09
A (EUR)	29.31	A (EUR)	2.63
AH (EUR)	19.39	AH (EUR)	0.73
AHX (EUR)	9.82	AHR (EUR)	0.37
ARM	9.02	ARM	0.36
AX	11.34	AR	1.58
AX (EUR)	26.62	AR (EUR)	0.99
B	24.71	B	0.99
BH (EUR)	15.45	BH (EUR)	0.58
BHX (EUR)	9.84	BHR (EUR)	0.37
BX	11.45	BR	0.46
C	22.03	C	0.88
CH (EUR)	20.27	CH (EUR)	0.76
CHX (EUR)	15.84	CHR (EUR)	0.59
CX	17.13	CR	0.69
I	32.91	I	3.36
N	25.61	N	1.02
Z	30.75	Z	2.90

The merging fund's outstanding cash balance at custody at 30 June 2024 amounted to USD 1,770,776. This cash balance relates to collateral margin repatriated from brokers post merger, which will be transferred to the receiving fund.

## Significant Event

### Russia invasion of Ukraine

On 24 February 2022 Russia invaded Ukraine. The international community responded by imposing blocking sanctions on individuals, corporations and the Russian Central Bank. Prices of Russian and Ukrainian securities declined significantly following the invasion. The Directors have made an assessment regarding the potential impact of the Russia-Ukraine conflict on the funds. It remains unclear however what the longer-term impact of this action will be on portfolio positions within the Company. No Fund had exposure to Russia and/or Ukraine greater than 1.5% at 30 June 2024.

## 2 SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented in accordance with Luxembourg legal and regulatory requirements for UCITS investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

The last day on which prices were calculated for all sub-funds was 28 June 2024, with the exception of Saudi Equity Fund which was on the 27 June 2024.

### a) Valuation of securities

Securities listed on a recognised stock exchange or dealt in on any other regulated market are valued at their last available prices at the valuation point, or, in the event that there should

be several such markets, on the basis of their last available prices on the main market for the relevant security.

In normal market conditions, fixed income securities (including mortgage and asset backed securities) are valued at mid market price at the valuation point, based on data provided by pricing vendors.

In the event that the last available price or mid market price (fixed income) does not truly reflect the fair market value of the relevant securities, the value of such securities will be based on the reasonably foreseeable sales price determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the reasonably foreseeable sales price determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Investments in other Undertakings for Collective Investments ("UCIs") are valued at the last available net asset value for the UCI in question, excluding redemption fees if any.

Events may occur between the determination of an investment's last available price and the determination of the Fund's Net Asset Value per Share at the valuation point that may, in the opinion of the Board of Directors of the Company, mean that the last available price does not reflect the fair market value of the investment. In such circumstances the price of such investment shall be adjusted in accordance with the procedures adopted from time to time by the Board of Directors of the Company in their discretion. As at the date of this annual report, certain securities may be fair valued in accordance with these procedures.

If since the time of determination of the net asset value there has been a material change in the quotations in the markets on which a substantial portion of the investments attributable to an available Fund are dealt in or quoted, the Company may, in order to safeguard the interests of the shareholders and the Company, cancel the first valuation and carry out further valuations as appropriate.

### b) Valuation of Interest rate swaps

An Interest Rate Swap ("IRS") is a bilateral agreement in which each of the parties agree to exchange a series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

IRS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under "Unrealised gain/loss on interest rate swap contracts" in the Statement of assets and liabilities. The changes in such amounts



# Notes to the financial statements (continued)

As at 30 June 2024

are recorded under “Net change in unrealised appreciation/(depreciation) on interest rate swaps” and the realised gain/loss under “Net realised gain/(loss) on interest rate swaps” in the Statement of operations and changes in net assets.

## c) Valuation of Inflation rate swaps

An inflation rate swap is a bilateral agreement in which each of the parties agree to exchange fixed rate payments for floating, inflation index linked payments based on a notional amount that serves as a computation basis.

Inflation rate swap contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on inflation rate swaps” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on inflation rate swaps” and the realised gain/loss under “Net realised gain/(loss) on inflation rate swaps” in the Statement of operations and changes in net assets.

## d) Valuation of Credit default swaps

A Credit Default Swap (“CDS”) is a transaction in which two parties enter into an agreement, whereby the buyer pays the seller a periodic payment for the specified life of the agreement. The seller makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event does occur, the seller will then make a payment to the buyer, and the swap contract will terminate.

CDS contracts are valued by reference to service data providers, market data and algorithms.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on credit default swaps” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on credit default swaps” and the realised gain/loss under “Net realised gain/(loss) on credit default swaps” in the Statement of operations and changes in net assets.

The notional amount represents the highest potential liability of a contract and is not shown in the Statement of assets and liabilities.

## e) Valuation of Total return swaps

A Total Return Swap (“TRS”) is a transaction in which the buyer receives the performance of an underlying asset and in return the buyer pays funding costs and generally, an arrangement fee. The underlying asset may be, but not limited to, a specific security, basket of securities, other instruments or an index.

TRS contracts are valued by reference to the mark to market value based on the market value of the underlying asset.

The unrealised gain/loss as at year end is recorded under “Unrealised gain/loss on Commodity index and total return swap contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on Commodity index and total return swaps” and the realised gain/loss under “Net realised gain/(loss) on Commodity index and total return swaps” in the Statement of operations and changes in net assets.

## f) Valuation of Options

Options are contractual agreements that convey the right, but not the obligation, for the purchaser either to buy or sell a specific amount of a financial instrument at a fixed price, either at a fixed future date or at any time within a specified year.

Options are valued by reference to the expected future cash flow based on the market implied performance, spot level and the volatility of the underlying asset(s).

In determining the accounting treatment for options, consideration is given to the nature of the instrument itself and the Fund’s investment objective. When the underlying asset is acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium paid. When an option is closed, the difference between the premium and the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

For Global Balanced Income Fund, Global Macro Fund, Global Convertible Bond Fund, Emerging Market Local Income Fund and Emerging Market Domestic Debt Fund the premium received on written listed and OTC options is recorded as income. When an option is closed, the cost to close the position is recorded under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets.

The market value of options purchased at fair value / options written at fair value is recorded in the Statement of assets and liabilities. The changes in unrealised gain/(loss) on options are recorded under “Net change in unrealised appreciation/(depreciation) on options contracts” in the Statement of operations and changes in net assets.

## g) Swaption

A swaption is an option contract that grants its holder the right but not the obligation to enter into a predetermined swap contract. In return for the right, the holder of the swaption pays a premium to the issuer of the contract. Swaption contracts are valued by reference to service data providers, market data and

## Notes to the financial statements (continued)

As at 30 June 2024

algorithms. The unrealised gain/loss as at period end is recorded under “options purchased/written contracts at fair value” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on options contracts” and the realised gain/loss under “Net realised gain/(loss) on options contracts” in the Statement of operations and changes in net assets.

### h) Bond Forward Contracts

Bond Forward Contracts is a short-term forward contract to purchase pre-specified fixed income instruments at a set price and within a specified time frame. The unrealised gain or loss on open contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on bond forward” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on bond forward” and the realised gain/loss which is the net gain/loss on contracts which have settled is recorded under “Net realised gain/(loss) on bond forward” in the Statement of operations and changes in net assets.

### i) Valuation of Forward currency exchange contracts

A forward currency exchange contract is an agreement between two parties to exchange one currency for another at a specific price and date in the future.

All currency exchange contracts with maturity date greater than 2 business days from their trade dates are classified as Forward currency exchange contracts in line with MIFID II classification rule.

Open forward contracts are valued by reference to the last available currency rates prevailing at the relevant valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on forward currency exchange contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts” and the realised gain/loss under “Net realised gain/(loss) on forward currency exchange contracts” in the Statement of operations and changes in net assets.

### j) Valuation of Financial futures contracts

A financial futures contract is a contractual agreement, to buy or sell a particular commodity or financial instrument at a pre-determined price in the future. Financial futures contracts detail the quality and quantity of the underlying asset and they are standardised to facilitate trading on a futures exchange.

Futures contracts are valued at the last available prices, on the exchanges for which the contracts are traded on, as at the valuation point.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on financial futures contracts” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on financial futures contracts” and the realised gain/loss under “Net realised gain/(loss) on financial futures contracts” in the Statement of operations and changes in net assets.

At the time the Fund enters into a financial futures contract the Fund deposits and maintains with the broker as collateral an initial margin as required by the exchange on which the transaction is affected. Cash collateral paid/received to the broker as of 30 June 2024 is recorded as part of “Cash at bank and at brokers” and “Bank overdraft and due to broker” in the Statement of assets and liabilities. Pursuant to the contract, the Fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such receipts or payments are known as the variation margin and are recorded by the Fund as unrealised appreciation/(depreciation) on financial futures contracts. When the contract is closed, the Fund records a “Net realised gain/(loss) on financial futures contracts” equal to the difference between the value of the contract at the time it was opened and the time it is closed.

### k) Income and securities transactions

Dividend income is recorded on the ex-dividend date. Interest income is accrued daily. For short term money market instruments the discount/premium is accreted/amortised on a daily basis until maturity or the sale of the instrument. Income from securities lending is recorded on a cash receipts basis. Income is recorded net of withholding tax.

Securities transactions are accounted for on a trade date basis, on the date the securities are purchased or sold. Realised gains or losses on the sale of securities are determined on the basis of the average cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

For the Global Asset Backed Securities Fund realised gains and losses on the sale of interest only mortgage-backed securities are determined on a First In First Out (FIFO) basis of cost method and are recorded under “Net realised gain/(loss) on sales of investments” in the Statement of operations and changes in net assets.

# Notes to the financial statements (continued)

As at 30 June 2024

## **l) Valuation of Repurchase agreements**

Under a repurchase agreement, the Company purchases securities and agrees to re-sell them at a mutually agreed upon date and price. A repurchase agreement is collateralised by securities. Repurchase agreements are valued at cost with interest accrued from the date of purchase.

Repurchase agreements outstanding as at period end, if any, are included in the Statement of assets and liabilities. Net repurchase agreements income is included under “Bank interest” in the Statement of operations and changes in net assets.

## **m) Special Purpose Acquisition Companies (“SPACs”)**

Certain Funds may invest in stock, warrants and other securities of special purpose acquisition companies or similar special purpose entities. A SPAC is typically a publicly traded company that raises investment capital for the purpose of acquiring or merging with an existing company. Typically, the acquisition target is an existing private company that wants to trade publicly, which it accomplishes through an acquisition by, or combination with, a SPAC rather than by conducting a traditional initial public offering (“IPO”). A fund may acquire an interest in a SPAC in an IPO or a secondary market transaction. Unless and until an acquisition is completed, a SPAC generally invests its assets (less a portion retained to cover expenses) in U.S. government securities, money market securities and cash. A SPAC is a blank check company, meaning it does not have any operating history or ongoing business other than seeking to acquire an ongoing business hence, the value of their securities is particularly dependent on the ability of the entity’s management to identify and complete an attractive acquisition. The identity of the acquisition target is not known at the time of a SPAC’s initial public offering.

## **n) Private Investments in Public Equities (“PIPEs”)**

A Fund may acquire equity securities of an issuer that are issued through a private investment in public equity transaction, including on a when-issued basis. PIPE transactions typically involve the purchase of securities directly from a publicly traded company or its affiliates in a private placement transaction including through a SPAC, typically at a discount to the market price of the company’s securities. The Fund’s PIPE investment represents an unfunded subscription agreement in a private investment in public equity. PIPEs are fair valued using the price of the publicly traded equity security as a baseline and deducting the percentage of discount realized on the original purchase unless it is believed that the issuance percentage discount no longer represents the difference in value between the publicly traded equity security price and the PIPE’s fair value. In these circumstances, the valuation will be determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Company.

Shares in PIPEs generally are not registered with the SEC until after a certain time year from the date the private sale is completed. This

restricted year can last many months. Until the public registration process is completed, PIPEs are restricted as to resale and a Fund cannot freely trade the securities.

Generally, such restrictions cause the PIPEs to be illiquid during this time. PIPEs may contain provisions that the issuer will pay specified financial penalties to the holder if the issuer does not publicly register the restricted equity securities within a specified year of time, but there is no assurance that the restricted equity securities will be publicly registered, or that the registration will remain in effect.

The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on Private Investment in Public Equity (PIPE)” in the Statement of assets and liabilities. The changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on Private Investment in Public Equity (PIPE)” and the realised gain/loss under “Net realised gain/(loss) on Private Investment in Public Equity (PIPE)” in the Statement of operations and changes in net assets.

## **o) To Be Announced securities contracts (TBAs)**

TBA contracts are forward contracts on agency mortgage passthrough securities issued by agencies such as Fannie Mae, Freddie Mac and Ginnie Mae. They are common trading practice in which a commitment to buy or sell a mortgage backed security for a fixed future proceed at a future date is given. The specific securities (i.e. specified mortgage pools) to be delivered or received are not identified at the trade date, but are “to be announced” on the notification date which is usually two days before the settlement date. The securities to be delivered must, however, meet specified criteria, including face value, coupon rate and maturity, and be within industry-accepted “good delivery” standards. TBAs are accounted for as derivatives when the settlement of the TBA trade is not expected to occur at the next regular settlement date or when a mechanism exists to settle the contract on a net basis. TBA contracts are disclosed in the Statement of assets and liabilities as Unrealised gain/(loss) on TBA contracts. The realised gain/(loss) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the Statement of operations and changes in net assets respectively under the headings “Net realised gain/(loss) on TBA contracts” and “Net change in unrealised appreciation/ (depreciation) on TBA contracts”.

## **p) Bond Forwards**

A bond forward contract is a contractual agreement between two parties to buy or sell a specific fixed income security at a pre-determined price on a pre-determined future date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models. The unrealised gain/loss as at period end is recorded under “Unrealised gain/loss on bond forward contracts” in the Statement of assets and liabilities. The

# Notes to the financial statements (continued)

As at 30 June 2024

changes in such amounts are recorded under “Net change in unrealised appreciation/(depreciation) on bond forward contracts” and the realised gain/loss under “Net realised gain/(loss) on bond forward contracts” in the Statement of operations and changes in net assets.

## q) Translation of foreign currencies

Transactions in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the transactions. Assets and liabilities denominated in foreign currencies are translated into the currency of each Fund at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities.

The Combined statement of assets and liabilities is presented in US Dollars at the last available rate of exchange prevailing in a recognised market at the date of the Statement of assets and liabilities, while the combined Statement of operations and changes in net assets is presented in US Dollars at the average exchange rates ruling during the period.

The difference between opening net assets stated at exchange rates at the beginning of the period and their value at the end of the period is shown as “Translation difference” in the Statement of operations and changes in net assets.

The impact of translating the Statement of operations and changes in net assets at average exchange rates is included within the “Translation difference” in the Statement of operations and changes in net assets.

## 3 SECURITIES LENDING

Certain Funds may lend securities to qualified financial institutions, such as broker-dealers, to earn additional income. Any increase or decrease in the fair value of the securities loaned that might occur and any interest earned or dividends declared on those securities during the term of the loan would remain in the Fund. Funds that lend securities, receive securities as collateral in an amount equal to or exceeding 100% of the current fair value of the loaned securities. The collateral is marked to market daily, by the securities lending agent, to ensure that a minimum of 100% collateral coverage is maintained throughout the term of the loan. Securities lending income is generated as a result of securities on loan less compensation to the administrative agent. Net securities lending income is included in the Statement of operations and changes in net assets. See note 4(c) for related party disclosure on securities lending transactions, and “Appendix 5: Securities Financing Transactions” for further information on securities lending transactions.

The value of loaned securities, related collateral outstanding, identity of the counterparties, security lending income and

associated operational costs and fees for the period ended 30 June 2024 are as follows:

Fund	Fund currency	Counterparty	Market value of securities on loan in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency
Asian Property Fund	USD	BNP Paribas	848,406	940,476	940,476
Asian Property Fund	USD	Citigroup	1,189,983	1,254,441	1,254,441
Asian Property Fund	USD	Goldman Sachs	2,027,044	2,104,156	2,104,156
Asian Property Fund	USD	HSBC	1,175,748	1,237,861	1,237,861
Asian Property Fund	USD	Merrill	49,288	52,475	52,475
Asian Property Fund	USD	UBS	1,483,302	1,575,790	1,575,790
Calvert Sustainable Climate Transition Fund	USD	UBS	1,265	1,468	1,468
Counterpoint Global Fund	USD	BNP Paribas	274,682	283,128	283,128
Counterpoint Global Fund	USD	Citigroup	48,361	50,931	50,931
Counterpoint Global Fund	USD	HOOPP	18,395	19,376	19,376
Counterpoint Global Fund	USD	J.P. Morgan	359,047	380,807	380,807
Counterpoint Global Fund	USD	Merrill	195,523	207,657	207,657
Counterpoint Global Fund	USD	Scotiabank	11,739	13,352	13,352
Counterpoint Global Fund	USD	UBS	501,543	569,331	569,331
European Property Fund	EUR	J.P. Morgan	762,120	808,308	808,308
European Property Fund	EUR	Merrill	1,315,892	1,400,963	1,400,963
European Property Fund	EUR	UBS	555,659	590,305	590,305
Global Focus Property Fund	USD	Merrill	102,007	108,600	108,600
Global Focus Property Fund	USD	UBS	53,171	56,487	56,487
Global Infrastructure Fund	USD	BNP Paribas	1,323,779	1,389,997	1,389,997
Global Infrastructure Fund	USD	Citigroup	18,574,125	19,580,242	19,580,242
Global Infrastructure Fund	USD	J.P. Morgan	65,240	69,193	69,193
Global Infrastructure Fund	USD	Merrill	11,229,931	11,955,923	11,955,923
Global Infrastructure Fund	USD	Morgan Stanley & Co. International	179,407	204,563	204,563
Global Infrastructure Fund	USD	UBS	685,668	737,267	737,267
Global Opportunity Fund	USD	HOOPP	251,407,165	264,819,391	264,819,391
Global Property Fund	USD	Citigroup	1,679,065	1,769,867	1,769,867
Global Property Fund	USD	Goldman Sachs	362,570	376,363	376,363
Global Property Fund	USD	HSBC	1,886,375	1,986,029	1,986,029
Global Property Fund	USD	Merrill	1,319,839	1,405,165	1,405,165
Global Property Fund	USD	UBS	615,824	654,221	654,221
Sustainable Asia Equity Fund	USD	Merrill	1,473,021	1,564,381	1,564,381
Sustainable Asia Equity Fund	USD	Morgan Stanley & Co. International	83,709	95,447	95,447
Sustainable Emerging Markets Equity Fund	USD	J.P. Morgan	4,309,164	4,570,315	4,570,315
Sustainable Emerging Markets Equity Fund	USD	Merrill	5,849,992	6,221,926	6,221,926
Sustainable Emerging Markets Equity Fund	USD	Morgan Stanley & Co. International	9,897,593	11,285,411	11,285,411
Tailwinds Fund	USD	Merrill	158,890	168,843	168,843
Tailwinds Fund	USD	UBS	45,544	48,384	48,384
US Advantage Fund	USD	UBS	100,356,066	113,424,992	113,424,992
US Focus Property Fund	USD	Merrill	24,891	26,434	26,434
US Growth Fund	USD	BNP Paribas	23,433,691	23,912,111	23,912,111
US Growth Fund	USD	Merrill	25,795,100	27,394,170	27,394,170
US Growth Fund	USD	UBS	123,384,725	140,531,897	140,531,897
US Insight Fund	USD	BNP Paribas	2,097,382	2,140,202	2,140,202
US Insight Fund	USD	J.P. Morgan	615,642	652,951	652,951
US Insight Fund	USD	UBS	6,169,125	6,832,430	6,832,430
Vitality Fund	USD	Merrill	134,095	142,409	142,409
Vitality Fund	USD	UBS	261,254	277,543	277,543
Calvert Sustainable Global Green Bond Fund	USD	BNP Paribas	1,945,226	1,996,252	1,996,252
Calvert Sustainable Global Green Bond Fund	USD	HSBC	335,209	352,411	352,411
Calvert Sustainable Global Green Bond Fund	USD	Merrill	403,701	443,030	443,030
Calvert Sustainable Global Green Bond Fund	USD	UBS	673,545	735,748	735,748
Emerging Markets Corporate Debt Fund	USD	Barclays	39,781,509	44,958,726	44,958,726
Emerging Markets Corporate Debt Fund	USD	Barclays	637,947	1,263,248	1,263,248
Euro Bond Fund	EUR	Barclays	22,007,054	23,336,915	23,336,915
Euro Corporate Bond Fund	EUR	Barclays	490,339,511	519,984,335	519,984,335
Euro Corporate Bond – Duration Hedged Fund	EUR	Barclays	31,891,855	33,819,044	33,819,044
European Fixed Income Opportunities Fund	EUR	BNP Paribas	1,106,177	1,129,982	1,129,982



# Notes to the financial statements (continued)

As at 30 June 2024

Fund	Fund currency	Counterparty	Market value of securities on loan in Fund currency	Non cash collateral in Fund currency	Total collateral in Fund currency
European Fixed Income Opportunities Fund	EUR	Citigroup	203,307	207,385	207,385
European Fixed Income Opportunities Fund	EUR	HSBC	2,042,977	2,147,813	2,147,813
European Fixed Income Opportunities Fund	EUR	J.P. Morgan	2,994,392	3,429,471	3,429,471
European Fixed Income Opportunities Fund	EUR	Merrill	178,746	189,827	189,827
European Fixed Income Opportunities Fund	EUR	Morgan Stanley & Co. International	1,653,569	1,693,841	1,693,841
European Fixed Income Opportunities Fund	EUR	UBS	467,905	511,115	511,115
European High Yield Bond Fund	EUR	Barclays	112,194,656	119,281,201	119,281,201
Global Bond Fund	USD	Barclays	30,544,435	32,413,866	32,413,866
Global Convertible Bond Fund	USD	BNP Paribas	4,145,881	4,595,801	4,595,801
Global Convertible Bond Fund	USD	Goldman Sachs	7,924,956	8,226,435	8,226,435
Global Convertible Bond Fund	USD	J.P. Morgan	10,124,164	10,781,409	10,781,409
Global Convertible Bond Fund	USD	Nomura	592,269	612,096	612,096
Global Credit Fund	USD	BNP Paribas	317,604	324,439	324,439
Global Credit Fund	USD	HSBC	808,643	850,138	850,138
Global Credit Fund	USD	J.P. Morgan	1,496,378	1,713,799	1,713,799
Global Credit Fund	USD	Morgan Stanley & Co. International	443,263	454,059	454,059
Global Credit Fund	USD	Scotiabank	195,244	205,524	205,524
Global Credit Fund	USD	UBS	68,074	74,361	74,361
Global Credit Opportunities Fund	USD	HSBC	106,250	111,702	111,702
Global Fixed Income Opportunities Fund	USD	Barclays	121,937,283	141,902,588	141,902,588
Short Maturity Euro Bond Fund	EUR	Barclays	154,896,590	164,256,846	164,256,846
Short Maturity Euro Corporate Bond Fund	EUR	BNP Paribas	198,408	202,677	202,677
Short Maturity Euro Corporate Bond Fund	EUR	HSBC	99,303	104,399	104,399

Fund	Fund currency	Lending income (gross) in Fund currency	Lending agent fees in Fund currency	Lending income (net) in Fund currency
Asian Property Fund	USD	16,480	3,296	13,184
Calvert Sustainable Climate Transition Fund	USD	644	129	515
Counterpoint Global Fund	USD	9,669	1,934	7,735
European Property Fund	EUR	1,951	390	1,561
Global Focus Property Fund	USD	194	39	155
Global Infrastructure Fund	USD	522,658	104,532	418,126
Global Opportunity Fund	USD	97,126	19,425	77,701
Global Property Fund	USD	10,024	2,005	8,019
Sustainable Asia Equity Fund	USD	613	123	490
Sustainable Emerging Markets Equity Fund	USD	18,664	3,733	14,931
Tailwinds Fund	USD	96	19	77
US Advantage Fund	USD	85,013	17,003	68,010
US Focus Property Fund	USD	5	1	4
US Growth Fund	USD	285,634	57,127	228,507
US Insight Fund	USD	9,084	1,817	7,267
US Property Fund	USD	85	17	68
Vitality Fund	USD	344	69	275
Calvert Sustainable Global Green Bond Fund	USD	2,184	437	1,747
Emerging Markets Corporate Debt Fund	USD	168,200	33,640	134,560
Emerging Markets Debt Fund	USD	15,343	3,069	12,274
Euro Bond Fund	EUR	23,593	4,719	18,874
Euro Corporate Bond Fund	EUR	391,590	78,318	313,272
Euro Corporate Bond – Duration Hedged Fund	EUR	15,974	3,195	12,779
European Fixed Income Opportunities Fund	EUR	11,331	2,266	9,065
European High Yield Bond Fund	EUR	172,844	34,569	138,275
Global Bond Fund	USD	37,363	7,473	29,890
Global Convertible Bond Fund	USD	108,956	21,791	87,165
Global Credit Fund	USD	1,869	374	1,495
Global Credit Opportunities Fund	USD	48	10	38
Global Fixed Income Opportunities Fund	USD	226,261	45,252	181,009
Short Maturity Euro Bond Fund	EUR	112,368	22,474	89,894
Short Maturity Euro Corporate Bond Fund	EUR	84	17	67
US High Yield Middle Market Bond Fund	USD	661	132	529

All revenues from securities lending transactions shall be payable to the relevant Sub-Fund following the deduction of compensation to the securities lending agent for its services. The

expenses which may be deducted from the revenue delivered to the relevant Sub-Fund should generally not exceed 20% of the gross revenue arising from securities lending transactions. The difference, i.e. 80%, will be paid to the relevant Sub-Fund.

## 4 RELATED PARTY TRANSACTIONS AND AFFILIATIONS

The Company has delegated to the Management Company MSIM Fund Management (Ireland) Limited under the overall supervision and control of the Board of Directors of the Company, its investment management services, central administration, registrar and transfer agency services as well as marketing, principal distribution and sales services, as more specifically detailed in the management company services agreement as well as in the prospectus of the Company.

MSIM Fund Management (Ireland) Limited is regulated by the Central Bank of Ireland to provide these services. The Management Company may delegate some of its tasks to other parties, as detailed below, subject to approval by the Company. The Management Company's liability to the Company for the performance of collective portfolio management and other delegated services has not been affected by such delegation.

The Management Company in turn delegates the investment management functions to Morgan Stanley Investment Management Limited known as the "Investment Adviser".

Under the terms of an investment advisory agreement, Morgan Stanley Investment Management Limited has been appointed as Investment Adviser with responsibility for providing discretionary asset management and investment advisory services to the Management company, such services to be provided in relation to all Funds. The Investment Adviser may delegate any of its responsibilities to any other party subject to approval by the Board of Directors of the Company and the CSSF but the Investment Adviser shall remain responsible for the proper performance by such party of those responsibilities. A full list of sub-advisers can be found on pages 576 to 577.

Under the terms of the Management Company Services Agreement the Management Company is entitled to receive a Management Fee at the annual rates set out below. Under the Investment Advisory Agreements the Investment Advisers are entitled to receive a fee for their discretionary investment management and investment advisory services. Under the Distribution Agreement the Distributor is entitled to receive a fee for its distribution services. The fees of the Investment Adviser and the Distributor will be paid out of the Management Fee (except for distribution fees paid on class B as described in sub-section iv on page 555).

The annual Management Fee rates being charged as of 30 June 2024 are as follows and are as disclosed within the prospectus of the Company unless footnoted otherwise:

## Notes to the financial statements (continued)

As at 30 June 2024

Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S	Fund Name	Share Class Indicators: A and B	Share Class Indicator: C	Share Class Indicators: F, I and Z	Share Class Indicator: J	Share Class Indicator: S
American Resilience Fund	1.60%	2.40%	0.70%	0.50%	0.70%	Global Credit Fund	0.80%	1.45%	0.45%	N/A	0.45%
Asia Opportunity Fund <sup>1</sup>	1.60%	2.40%	0.75%	0.65%	0.75%	Global Credit Opportunities Fund	1.15%	1.50%	0.45%	0.23%	0.45%
Asian Property Fund	1.40%	2.20%	0.75%	N/A	0.75%	Global Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	N/A	0.45%
Calvert Global Equity Fund	1.75%	2.35%	0.70%	0.35%	0.70%	Global High Yield Bond Fund	1.00%	1.60%	0.60%	N/A	0.60%
Calvert Sustainable Climate Aligned Fund	1.25%	1.65%	0.50%	0.25%	0.50%	Global Macro Fund <sup>11</sup>	2.00%	2.65%	0.80%	N/A	0.80%
Calvert Sustainable Climate Transition Fund	1.90%	2.50%	0.75%	0.45%	0.75%	Short Duration US Government Income Fund <sup>12</sup>	1.00%	1.35%	0.40%	0.20%	0.40%
Calvert Sustainable Developed Europe Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%	Short Maturity Euro Bond Fund <sup>13</sup>	0.80%	1.45%	0.45%	N/A	0.45%
Calvert Sustainable Developed Markets Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%	Short Maturity Euro Corporate Bond Fund	0.45%	0.55%	0.17%	0.09%	0.17%
Calvert Sustainable Diversity, Equity and Inclusion Fund	1.25%	1.65%	0.50%	0.25%	0.50%	Sustainable Euro Corporate Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%
Calvert Sustainable Emerging Markets Equity Select Fund	1.25%	1.65%	0.50%	0.25%	0.50%	Sustainable Euro Strategic Bond Fund	1.15%	1.50%	0.45%	0.20%	0.45%
Calvert Sustainable US Equity Select Fund	1.00%	1.35%	0.40%	0.20%	0.40%	US Dollar Corporate Bond Fund	0.80%	1.35%	0.35%	0.20%	0.35%
Calvert US Equity Fund <sup>2</sup>	1.65%	2.15%	0.65%	0.35%	0.65%	US Dollar Short Duration Bond Fund	0.50%	0.70%	0.20%	N/A	0.20%
China A-shares Fund	1.70%	2.40%	0.70%	0.55%	0.70%	US Dollar Short Duration High Yield Bond Fund	1.00%	1.30%	0.40%	0.20%	0.40%
Counterpoint Global Fund	1.60%	2.40%	0.80%	0.60%	0.80%	US High Yield Bond Fund <sup>14</sup>	1.25%	1.75%	0.60%	0.30%	0.60%
Developing Opportunity Fund	2.00%	2.65%	0.80%	0.60%	0.80%	US High Yield Middle Market Bond Fund	1.25%	1.70%	0.50%	0.25%	0.50%
Emerging Leaders Equity Fund	1.90%	2.60%	0.75%	N/A	0.75%	Global Balanced Defensive Fund	1.00%	1.70%	0.40%	N/A	0.40%
Europe Opportunity Fund	1.50%	2.20%	0.75%	0.40%	0.75%	Global Balanced Fund	1.50%	2.20%	0.60%	N/A	0.60%
European Property Fund	1.40%	2.20%	0.75%	N/A	0.75%	Global Balanced Income Fund	1.50%	2.20%	0.60%	N/A	0.60%
Global Brands Equity Income Fund	1.75%	2.50%	0.85%	0.55%	0.85%	Global Balanced Risk Control Fund of Funds	2.00%	2.70%	0.80%	N/A	0.80%
Global Brands Fund	1.60%	2.40%	0.75%	N/A	0.75%	Global Balanced Sustainable Fund	1.50%	2.00%	0.60%	0.35%	0.60%
Global Core Equity Fund	1.35%	1.80%	0.55%	N/A	0.55%	Parametric Commodity Fund <sup>15</sup>	1.40%	1.85%	0.55%	N/A	0.55%
Global Endurance Fund	1.60%	2.40%	0.75%	N/A	N/A	Systematic Liquid Alpha Fund <sup>16</sup>	1.65%	2.15%	0.65%	0.35%	0.65%
Global Focus Property Fund	1.90%	2.50%	0.75%	0.45%	0.75%						
Global Infrastructure Fund	1.50%	2.30%	0.85%	N/A	0.85%						
Global Insight Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Global Opportunity Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Global Permanence Fund	1.60%	2.40%	0.75%	N/A	N/A						
Global Property Fund	1.50%	2.30%	0.85%	N/A	0.85%						
Global Quality Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Global Sustain Fund	1.50%	2.30%	0.65%	0.50%	0.65%						
Indian Equity Fund	1.60%	2.40%	0.75%	N/A	0.75%						
International Resilience Fund	1.60%	2.40%	0.75%	N/A	0.75%						
Japanese Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%						
Japanese Small Cap Equity Fund	1.90%	2.50%	0.75%	0.45%	0.75%						
NextGen Emerging Markets Fund	1.60%	2.40%	1.10%	N/A	1.10%						
Saudi Equity Fund	1.90%	2.50%	0.75%	0.40%	N/A						
Sustainable Asia Equity Fund	1.40%	2.20%	0.75%	N/A	0.75%						
Sustainable Emerging Markets Equity Fund <sup>3</sup>	1.60%	2.40%	1.10%	N/A	1.10%						
Tailwinds Fund	1.75%	2.35%	0.70%	0.45%	0.70%						
US Advantage Fund	1.40%	2.20%	0.70%	N/A	0.70%						
US Core Equity Fund	1.10%	1.50%	0.45%	N/A	0.45%						
US Focus Property Fund	1.75%	2.35%	0.70%	0.40%	0.70%						
US Growth Fund	1.40%	2.20%	0.70%	N/A	0.70%						
US Insight Fund	1.50%	2.20%	0.70%	N/A	0.70%						
US Permanence Fund	1.40%	2.20%	0.70%	N/A	N/A						
US Property Fund	1.40%	2.20%	0.75%	N/A	0.75%						
US Value Fund <sup>4</sup>	1.50%	2.00%	0.60%	0.34%	0.60%						
Vitality Fund	1.90%	2.50%	0.75%	0.45%	0.75%						
Calvert Global High Yield Bond Fund	1.50%	N/A	0.60%	0.30%	0.60%						
Calvert Sustainable Global Green Bond Fund	1.15%	1.50%	0.45%	0.25%	0.45%						
Emerging Markets Corporate Debt Fund	1.45%	2.15%	0.75%	N/A	0.75%						
Emerging Markets Debt Fund	1.40%	2.10%	0.65%	N/A	0.60%						
Emerging Markets Debt Opportunities Fund <sup>5</sup>	1.40%	2.10%	0.65%	0.32%	0.65%						
Emerging Markets Fixed Income Opportunities Fund	1.40%	1.90%	0.70%	0.35%	0.70%						
Emerging Markets Local Income Fund <sup>6</sup>	1.40%	2.10%	0.65%	0.32%	0.65%						
Euro Bond Fund <sup>7</sup>	0.80%	1.45%	0.45%	N/A	0.45%						
Euro Corporate Bond Fund <sup>8</sup>	0.80%	1.45%	0.45%	N/A	0.40%						
Euro Corporate Bond – Duration Hedged Fund	0.80%	1.45%	0.45%	N/A	0.40%						
Euro Strategic Bond Fund	0.80%	1.45%	0.45%	N/A	0.40%						
European Fixed Income Opportunities Fund	1.00%	1.45%	0.45%	0.25%	0.45%						
European High Yield Bond Fund	0.85%	1.50%	0.50%	N/A	0.50%						
Floating Rate ABS Fund	0.75%	1.00%	0.30%	0.15%	0.30%						
Global Asset Backed Securities Focused Fund <sup>9</sup>	1.00%	1.60%	0.50%	0.31%	0.50%						
Global Asset Backed Securities Fund <sup>10</sup>	1.00%	1.60%	0.50%	N/A	0.50%						
Global Bond Fund	0.80%	1.45%	0.45%	N/A	0.45%						
Global Convertible Bond Fund	1.00%	1.60%	0.60%	N/A	0.55%						

<sup>1</sup> Asia Opportunity Fund Class S has reduced its Management Fee to 0.69%.

<sup>2</sup> Fund commenced operations on 24 January 2024.

<sup>3</sup> Sustainable Emerging Markets Equity Fund Class I, I (EUR), Z and Z (EUR) have reduced their Management Fee to 0.75%.

<sup>4</sup> US Value Fund Class A has reduced its Management Fee to 1.49%, AH (EUR) and AH (GBP) to 1.46% and Class C to 1.74%.

<sup>5</sup> Emerging Markets Debt Opportunities Fund Class A has reduced its Management Fee to 1.26%, Class JH (EUR), JH (GBP), JHR (EUR), JHR (GBP) to 0.29% and class Z (EUR) to 0.50%.

<sup>6</sup> Emerging Markets Local Income Fund Class A, A (EUR) and AR have reduced their Management Fee to 1.26%, Class IH (GBP) to 0.58%, Class JH (GBP) and JHR (GBP) to 0.29%.

<sup>7</sup> Euro Bond Fund Class Z and ZX have reduced their Management Fee to 0.25%.

<sup>8</sup> Euro Corporate Bond Fund Class F and FX have reduced their Management Fee to 0.10% and Class S to 0.23%.

<sup>9</sup> Fund commenced operations on 18 January 2024.

<sup>10</sup> Global Asset Backed Securities Fund Class FH (EUR), FHX (EUR), SX, SHX (EUR) and SHX (GBP) have reduced their Management Fee to 0.35%.

<sup>11</sup> Global Macro Fund Class A has reduced its Management Fee to 1.56%, AH (EUR) to 1.53% and Class C to 2.06%.

<sup>12</sup> Short Duration US Government Income Fund Class A and AM have reduced their Management Fee to 0.76%.

<sup>13</sup> Short Maturity Euro Bond Fund Class I and Z have reduced their Management Fee to 0.17%.

<sup>14</sup> US High Yield Bond Fund Class A and AM have reduced their Management Fee to 1.16%, Class AH (EUR) to 1.14%, Class C and CM have reduced their Management Fee to 1.66%.

<sup>15</sup> Fund commenced operations on 27 February 2024.

<sup>16</sup> Fund commenced operations on 20 February 2024.

No Management Fee is payable in respect of Share Class Indicator N Shares.

In the case of any individual Fund or Class, the Management Company, the Investment Adviser(s) or/and Distributors may choose to waive or rebate all of their fees and charges or any portion thereof at their absolute discretion for an indefinite year, in order to reduce the impact such fee may have on the performance of the Fund or Class for instance where the net assets of the Fund or Class are of insufficient size.

# Notes to the financial statements (continued)

As at 30 June 2024

Where the Funds invest into underlying investment funds that are managed by the Investment Adviser or its affiliates, the fees and charges of the underlying investment funds are rebated to the Funds to avoid duplicated Management Fees otherwise known as “double dipping”, with the rebate being included within Other income (where applicable) in the Statement of operations and changes in net assets.

The Funds are subject to the following:

- i) Management Fee at the levels described above. The Management Fee covers the fees of the principal distributor and the Investment Adviser.
- ii) A monthly Administration Charge payable to the Management Company at a maximum annual rate of 0.25% of the Funds’ aggregate average daily Net Asset Value attributable to all Classes of Shares of the Funds. The current fees are as follows:

Share Class Indicator	Administration Charge
A, B, C, and F*	0.19%
I and J	0.14%
S, N and Z	0.10%

\* Contingent administration fee waiver of 5bps applied to Global Brands Fund Class F has reduced their Administration Charge to 0.14%

The Administration Charge will remain in force for an unlimited year and may be changed, subject to the maximum noted above, by the Company upon no less than one month’s prior written notice.

The Administration Charge will be utilised by the Company to pay the fees of the Administrator, the Transfer Agent, the Domiciliary Agent (affiliated party) and the Management Company (affiliated party). The Funds will also pay other expenses incurred in the operation of the Company out of the Administration Charge including, without limitation, formation expenses of new Funds, the fees of the Custodian, expenses for legal and auditing services, cost of any proposed listings, maintaining such listings, reporting and publishing expenses (including preparing, printing, advertising and distributing Shareholders’ reports and prospectuses), the remuneration of the Directors including all reasonable out-of-pocket expenses, registration fees and other expenses due to supervisory authorities in various jurisdictions, insurance, interest, and the costs of publication of the Net Asset Value per Share, whether such publication is required for regulatory purposes or otherwise.

The Administration Charge for the period end is disclosed in the Statement of operations and changes in net assets.

- iii) Specific Additional Costs in addition to the Administration Charge, including, without limitation, taxe d’abonnement, additional custody fees applicable to investment in emerging markets, hedging expenses and the costs relating to the subsidiaries. These Specific Additional Costs will remain in force for an unlimited year and may be changed by the

Management Company upon no less than one month’s prior written notice.

These Specific Additional Costs are applicable as follows:

Share Class Indicator	Taxe d’abonnement
A, B, C, F, and I	0.05%
J, N, S, and Z	0.01%

Share Class Sub-Indicator	Hedging Expenses
H, H1, H2, H3, and H4	Up to 0.03%

Specific Additional Costs are made on the following Funds in addition to the Share Class costs above:

	Emerging Market Custody
China A-shares Fund	Up to 0.10%
Asia Opportunity Fund, Developing Opportunity Fund, Emerging Leaders Equity Fund, Indian Equity Fund, NextGen Emerging Markets Fund, Sustainable Asia Equity Fund, Sustainable Emerging Markets Equity Fund	Up to 0.05%
Emerging Markets Debt Opportunities Fund, Emerging Markets Local Income Fund, Global Macro Fund, Saudi Equity Fund	Up to 0.25%

- iv) A Distribution Fee (payable to the Management Company in relation to Share Class Indicator B shares only).

The Distributor is paid a distribution fee for the Equity Funds, Bond Funds, Asset Allocation Funds and Alternative Investment Funds, accrued daily and paid monthly, at the annual rate of 1.00% of the average daily Net Asset Value to Share Class Indicator B as compensation for providing distribution-related services to the Funds with respect to such Shares.

Where the Distributor and its affiliates invest on behalf of clients, or their clients invest directly into Share Class Indicator N Shares, such clients may pay, outside of the Fund, to the Distributor or its affiliates a base management fee, a performance fee or a mixture of both a base management fee and a performance fee.

- a) Morgan Stanley Investment Management Limited and the sub-advisers for the Company have entered into the following types of transactions in which a connected person had a material interest:
  - i) Transactions in relation to an investment in respect of which an affiliated firm benefited from a commission, fee, mark up or mark down; or
  - ii) Transactions in relation to a placing and/or a new issue in which the affiliated company was a member of the underwriting syndicate.

# Notes to the financial statements (continued)

As at 30 June 2024

All the transactions executed on behalf of the Company were entered into in the ordinary course of business and on normal commercial terms.

- b) The total aggregate value of the transactions of the Company effected through affiliated firms is USD 539,886,075; such transactions represent 0.14% of the total transactions. Total brokerage commission paid to affiliated firms is USD 116,567 at an average rate of commission of 0.02%.
- c) The Company has entered into a securities lending contract with Morgan Stanley & Co. International Limited which is under normal commercial terms. The arrangement is exclusive in relation to certain securities.

The following Funds received securities lending income from the above named affiliates under an exclusive arrangement:

Fund Name	USD
Emerging Markets Corporate Debt Fund	131,608
Emerging Markets Debt Fund	10,318
Euro Bond Fund	19,185
Euro Corporate Bond Fund	338,659
Euro Corporate Bond – Duration Hedged Fund	13,814
European High Yield Bond Fund	147,032
Global Bond Fund	29,890
Global Fixed Income Opportunities Fund	181,009
Short Maturity Euro Bond Fund	96,603
	<b>968,118</b>

- d) The affiliations of the Board of Directors of the Company are as follows:

All the Directors of the Company, are also Directors of the Morgan Stanley Liquidity Funds. In addition, Diane Hosie is a Director of the Management Company. Zoe Parish is employed by the Investment Advisor.

Elaine Keenan is the Chief Executive Officer and a Director of the Management Company. Ruairi O’Healai is a Director of the Management Company and employed by the Investment Advisor.

As at 30 June 2024, cross holdings in funds advised by the Investment advisers or an affiliate are as detailed in note 14 on page 562. Holdings in Morgan Stanley Liquidity funds are disclosed in the Statement of Investments.

As at 30 June 2024, the following Funds invested in the following investments, which are affiliates of the Investment Adviser:

Fund Name	Investments affiliated to the Investment Adviser
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2003-NC8
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2007-NC4
Global Asset Backed Securities Fund	MORGAN STANLEY BANK OF AMERICA Merrill TRUST
Global Asset Backed Securities Fund	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-7AR
Global Asset Backed Securities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4

Fund Name	Investments affiliated to the Investment Adviser
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE3
Global Asset Backed Securities Fund	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-7AR
Global Asset Backed Securities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2004-HE8
Global Fixed Income Opportunities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2005-NC1
Global Fixed Income Opportunities Fund	MORGAN STANLEY ABS CAPITAL I INC TRUST 2007-NC4
Global Fixed Income Opportunities Fund	MORGAN STANLEY BANK OF AMERICA Merrill TRUST
Global Fixed Income Opportunities Fund	MORGAN STANLEY RESECURITIZATION TRUST 2015-R4

The Company has entered into OTC swaps transactions to which Morgan Stanley acts as counterparty.

## 5 DIVIDEND POLICY

The Company offers Accumulating Share Classes, Distributing Share Classes and Discretionary Distributing Share Classes. The Company intends to declare dividends for the Distributing Share Classes and Discretionary Distributing Share Classes.

### Approach to declaring dividends

#### *Distributing Share Classes (Share Class Sub-Indicators “X” and “M”)*

For the Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will be equal to the net investment income attributable to such Classes (i.e. 100% of the net investment income).

For the Global Asset Backed Securities Fund, net investment income is considered to include net realised gains and losses from prepaid principal on mortgaged-backed and asset-backed securities for the purpose of the dividend policy.

For the Global Balanced Income Fund, net investment income is considered to include the premium received as a result of the Funds writing listed and OTC options for the purpose of the dividend policy.

For Global Brands Equity Income Fund, net investment income is considered to include income earned through receipt of premiums by taking exposure via one or more swaps to written options on equity securities and /or to indices for the purpose of the dividend policy.

#### *Discretionary Distributing Share Classes (Share Class Sub-Indicators “R” and “RM”)*

For the Discretionary Distributing Share Classes of the Bond Funds, Equity Funds, Asset Allocation Funds and Alternative Investment Funds, the Company intends to declare dividends which will be set at the discretion of the Board of Directors of the Company. The Discretionary Distributing Share Class may pay distributions from capital or may charge all or part of the Fund’s fees and expenses to the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of a Shareholder’s original investment or from any capital gains attributable to that original investment. Such dividends



# Notes to the financial statements (continued)

As at 30 June 2024

may result in an immediate decrease of the Net Asset Value per Share. Where part or all of the fees and expenses of a Share Class are charged to the capital of that Share Class the result will be a reduction of the capital that the Share Class has available for investment in the future and capital may be eroded.

Further details on the Discretionary Distributing Share Classes will be included in the relevant key investor information document of the applicable Fund.

## Frequency of Dividends

*Equity Funds and Alternative Investment Funds – semi-annual dividend (Share Class Sub-Indicators “X” and “R”)*

Both the Distributing Share Classes (Share Class Sub-Indicator “X”) and Discretionary Distributing Share Classes (Share Class Sub-Indicator “R”) aim to declare semi-annual dividends for Equity Funds (other than the Global Brands Equity Income Fund) and Alternative Investment Funds. Such dividends, if any, will be accrued on the last Dealing Day of June and December and declared on the next Dealing Day. The dividend declaration will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of July and January.

*Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund – quarterly dividend (Share Class Sub-Indicators “X” and “R”)*

Both the Distributing Share Classes (Share Class Sub-Indicator “X”) and Discretionary Distributing Share Classes (Share Class Sub-Indicator “R”) aim to declare quarterly dividends for Bond Funds, Asset Allocation Funds and the Global Brands Equity Income Fund.

Such dividends, if any, will be accrued on the last Dealing Day of March, June, September and December and declared on the next Dealing Day. The dividend declaration, where issued, will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of January, April, July and October as applicable.

*Monthly Distributing Share Class (Share Class Sub-Indicators “M” and “RM”)*

Both the Distributing Share Classes (Share Class Sub-Indicator “M”) and Discretionary Distributing Share Classes (“Share Class Sub-Indicator “RM”) aim to declare monthly dividends. Such dividends, if any, will be accrued on the last Dealing Day of the month and declared on the next Dealing Day. The dividend declaration for these Distributing Share Classes and Discretionary Distributing Share Classes, where issued, will be made public at the registered office of the Company and made available at the offices of the Transfer Agent on the first Dealing Day of the following month as applicable.

For the period ended 30 June 2024, the Fund paid dividends as follows:

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	
Asian Property Fund	USD	IX	02/01/2024	05/01/2024	29/12/2023	0.220950	
Europe Opportunity Fund	EUR	AR	02/01/2024	05/01/2024	29/12/2023	0.106593	
	EUR	BR	02/01/2024	05/01/2024	29/12/2023	0.101880	
	EUR	CR	02/01/2024	05/01/2024	29/12/2023	0.103255	
European Property Fund	EUR	AX	02/01/2024	05/01/2024	29/12/2023	0.127364	
Global Brands Equity Income Fund	CHF	ZHR	02/01/2024	05/01/2024	29/12/2023	0.251608	
	CHF	ZHR	02/04/2024	05/04/2024	28/03/2024	0.266983	
	EUR	AHR	02/01/2024	05/01/2024	29/12/2023	0.264804	
	EUR	AHR	02/04/2024	05/04/2024	28/03/2024	0.267155	
	EUR	BHR	02/01/2024	05/01/2024	29/12/2023	0.245778	
	EUR	BHR	02/04/2024	05/04/2024	28/03/2024	0.247342	
	EUR	CHR	02/01/2024	05/01/2024	29/12/2023	0.250490	
	EUR	CHR	02/04/2024	05/04/2024	28/03/2024	0.252243	
	EUR	ZHR	02/01/2024	05/01/2024	29/12/2023	0.256208	
	EUR	ZHR	02/04/2024	05/04/2024	28/03/2024	0.259075	
	GBP	ZHR	02/01/2024	05/01/2024	29/12/2023	0.260421	
	GBP	ZHR	02/04/2024	05/04/2024	28/03/2024	0.262727	
Global Brands Equity Income Fund	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.325444	
	USD	AR	02/04/2024	05/04/2024	28/03/2024	0.319394	
	USD	BR	02/01/2024	05/01/2024	29/12/2023	0.301643	
	USD	BR	02/04/2024	05/04/2024	28/03/2024	0.295299	
	USD	CR	02/01/2024	05/01/2024	29/12/2023	0.307420	
	USD	CR	02/04/2024	05/04/2024	28/03/2024	0.301142	
	USD	IR	02/01/2024	05/01/2024	29/12/2023	0.349837	
	USD	IR	02/04/2024	05/04/2024	28/03/2024	0.344148	
	USD	ZR	02/01/2024	05/01/2024	29/12/2023	0.352248	
	USD	ZR	02/04/2024	05/04/2024	28/03/2024	0.346589	
	Global Brands Fund	EUR	FHX	02/01/2024	05/01/2024	29/12/2023	0.120836
		GBP	ZHR	02/01/2024	05/01/2024	29/12/2023	0.304986
USD		FX	02/01/2024	05/01/2024	29/12/2023	0.152923	
USD		IX	02/01/2024	05/01/2024	29/12/2023	0.095373	
USD		ZX	02/01/2024	05/01/2024	29/12/2023	0.468676	
Global Infrastructure Fund	EUR	IHR	02/01/2024	05/01/2024	29/12/2023	0.380949	
	USD	ZX	02/01/2024	05/01/2024	29/12/2023	0.351799	
Global Property Fund	USD	IX	02/01/2024	05/01/2024	29/12/2023	0.227153	
Global Quality Fund	USD	ZX	02/01/2024	05/01/2024	29/12/2023	0.140702	
Global Sustain Fund	EUR	IHX	02/01/2024	05/01/2024	29/12/2023	0.013805	
	EUR	JHX	02/01/2024	05/01/2024	29/12/2023	0.037699	
	USD	JX	02/01/2024	05/01/2024	29/12/2023	0.043725	
	USD	ZX	02/01/2024	05/01/2024	29/12/2023	0.043413	
NextGen Emerging Markets Fund	EUR	AX	02/01/2024	05/01/2024	29/12/2023	0.623469	
Emerging Markets Corporate Debt Fund	EUR	AHX	02/01/2024	05/01/2024	29/12/2023	0.284762	
	EUR	AHX	02/04/2024	05/04/2024	28/03/2024	0.288707	
	EUR	AX	02/01/2024	05/01/2024	29/12/2023	0.348579	
	EUR	AX	02/04/2024	05/04/2024	28/03/2024	0.350501	
	EUR	BHX	02/01/2024	05/01/2024	29/12/2023	0.239219	
	EUR	BHX	02/04/2024	05/04/2024	28/03/2024	0.240248	
	EUR	CHX	02/01/2024	05/01/2024	29/12/2023	0.238242	
	EUR	CHX	02/04/2024	05/04/2024	28/03/2024	0.240054	
	EUR	SHX	02/01/2024	05/01/2024	29/12/2023	0.319889	
	EUR	SHX	02/04/2024	05/04/2024	28/03/2024	0.325585	
	EUR	ZHX	02/01/2024	05/01/2024	29/12/2023	0.294008	
	EUR	ZHX	02/04/2024	05/04/2024	28/03/2024	0.299793	
	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.344829	
	USD	AR	02/04/2024	05/04/2024	28/03/2024	0.340953	
	USD	AX	02/01/2024	05/01/2024	29/12/2023	0.348221	
	USD	AX	02/04/2024	05/04/2024	28/03/2024	0.342232	
	USD	BX	02/01/2024	05/01/2024	29/12/2023	0.292653	
	USD	BX	02/04/2024	05/04/2024	28/03/2024	0.284984	
USD	CX	02/01/2024	05/01/2024	29/12/2023	0.276645		
USD	CX	02/04/2024	05/04/2024	28/03/2024	0.270269		
Emerging Markets Debt Fund	EUR	AHX	02/01/2024	05/01/2024	29/12/2023	0.171710	
	EUR	AHX	02/04/2024	05/04/2024	28/03/2024	0.168880	
	EUR	AX	02/01/2024	05/01/2024	29/12/2023	0.265722	
	EUR	AX	02/04/2024	05/04/2024	28/03/2024	0.259699	
	EUR	BHX	02/01/2024	05/01/2024	29/12/2023	0.136171	



## Notes to the financial statements (continued)

As at 30 June 2024

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share	Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share
Global Asset Backed Securities Fund (continued)	GBP	ZHX	02/04/2024	05/04/2024	28/03/2024	0.274246	Global High Yield Bond Fund (continued)	USD	ARM	03/06/2024	06/06/2024	31/05/2024	0.137327
	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.312828		USD	AX	02/01/2024	05/01/2024	29/12/2023	0.240216
	USD	AR	02/04/2024	05/04/2024	28/03/2024	0.299438		USD	AX	02/04/2024	05/04/2024	28/03/2024	0.308516
	USD	CX	02/01/2024	05/01/2024	29/12/2023	0.247760		USD	BX	02/01/2024	05/01/2024	29/12/2023	0.189146
	USD	CX	02/04/2024	05/04/2024	28/03/2024	0.231907		USD	BX	02/04/2024	05/04/2024	28/03/2024	0.242202
	USD	SX	02/01/2024	05/01/2024	29/12/2023	0.293201		USD	CX	02/01/2024	05/01/2024	29/12/2023	0.209595
	USD	SX	02/04/2024	05/04/2024	28/03/2024	0.280226		USD	CX	02/04/2024	05/04/2024	28/03/2024	0.268704
	USD	ZX	02/01/2024	05/01/2024	29/12/2023	0.288518		USD	IX	02/01/2024	05/01/2024	29/12/2023	0.263318
	USD	ZX	02/04/2024	05/04/2024	28/03/2024	0.275254		USD	IX	02/04/2024	05/04/2024	28/03/2024	0.338391
Global Bond Fund	EUR	AHX	02/01/2024	05/01/2024	29/12/2023	0.118721	ZAR	AHRM	02/01/2024	05/01/2024	29/12/2023	0.123221	
	EUR	AHX	02/04/2024	05/04/2024	28/03/2024	0.125485	ZAR	AHRM	01/02/2024	06/02/2024	31/01/2024	0.138775	
	EUR	BHX	02/01/2024	05/01/2024	29/12/2023	0.079881	ZAR	AHRM	01/03/2024	06/03/2024	29/02/2024	0.129319	
	EUR	BHX	02/04/2024	05/04/2024	28/03/2024	0.084672	ZAR	AHRM	02/04/2024	05/04/2024	28/03/2024	0.123457	
	USD	AX	02/01/2024	05/01/2024	29/12/2023	0.198709	ZAR	AHRM	02/05/2024	07/05/2024	30/04/2024	0.144257	
	USD	AX	02/04/2024	05/04/2024	28/03/2024	0.203423	ZAR	AHRM	03/06/2024	06/06/2024	31/05/2024	0.141416	
	USD	BX	02/01/2024	05/01/2024	29/12/2023	0.101267	Short Duration US Government Income Fund	USD	AM	02/01/2024	05/01/2024	29/12/2023	0.024531
	USD	BX	02/04/2024	05/04/2024	28/03/2024	0.103916		USD	AM	01/02/2024	06/02/2024	31/01/2024	0.028281
Global Convertible Bond Fund	EUR	ZHX	02/01/2024	05/01/2024	29/12/2023	0.060022		USD	AM	01/03/2024	06/03/2024	29/02/2024	0.029866
	EUR	ZHX	02/04/2024	05/04/2024	28/03/2024	0.063896		USD	AM	02/04/2024	05/04/2024	28/03/2024	0.025930
Global Credit Fund	GBP	ZHIX	02/01/2024	05/01/2024	29/12/2023	0.216665		USD	AM	02/05/2024	07/05/2024	30/04/2024	0.030127
	GBP	ZHIX	02/04/2024	05/04/2024	28/03/2024	0.227964		USD	AM	03/06/2024	06/06/2024	31/05/2024	0.029535
Global Fixed Income Opportunities Fund	EUR	AHR	02/01/2024	05/01/2024	29/12/2023	0.217053		USD	IM	02/01/2024	05/01/2024	29/12/2023	0.027542
	EUR	AHR	02/04/2024	05/04/2024	28/03/2024	0.261481		USD	IM	01/02/2024	06/02/2024	31/01/2024	0.031724
	EUR	AHX	02/01/2024	05/01/2024	29/12/2023	0.205329	USD	IM	01/03/2024	06/03/2024	29/02/2024	0.032892	
	EUR	AHX	02/04/2024	05/04/2024	28/03/2024	0.259068	USD	IM	02/04/2024	05/04/2024	28/03/2024	0.028832	
	EUR	AX	02/01/2024	05/01/2024	29/12/2023	0.238319	USD	IM	02/05/2024	07/05/2024	30/04/2024	0.033449	
	EUR	AX	02/04/2024	05/04/2024	28/03/2024	0.297477	USD	IM	03/06/2024	06/06/2024	31/05/2024	0.032701	
	EUR	BHR	02/01/2024	05/01/2024	29/12/2023	0.196804	USD	ZM	02/01/2024	05/01/2024	29/12/2023	0.028150	
	EUR	BHR	02/04/2024	05/04/2024	28/03/2024	0.236533	USD	ZM	01/02/2024	06/02/2024	31/01/2024	0.032485	
	EUR	BHX	02/01/2024	05/01/2024	29/12/2023	0.152368	USD	ZM	01/03/2024	06/03/2024	29/02/2024	0.033545	
	EUR	BHX	02/04/2024	05/04/2024	28/03/2024	0.203688	USD	ZM	02/04/2024	05/04/2024	28/03/2024	0.029455	
	EUR	CHR	02/01/2024	05/01/2024	29/12/2023	0.207737	USD	ZM	02/05/2024	07/05/2024	30/04/2024	0.034218	
	EUR	CHR	02/04/2024	05/04/2024	28/03/2024	0.249988	USD	ZM	03/06/2024	06/06/2024	31/05/2024	0.033373	
	EUR	CHX	02/01/2024	05/01/2024	29/12/2023	0.165501	US Dollar Short Duration High Yield Bond Fund	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.307665
	EUR	CHX	02/04/2024	05/04/2024	28/03/2024	0.213498		USD	AR	02/04/2024	05/04/2024	28/03/2024	0.314063
	GBP	ZHR	02/01/2024	05/01/2024	29/12/2023	0.264034		USD	AX	02/01/2024	05/01/2024	29/12/2023	0.264126
	GBP	ZHR	02/04/2024	05/04/2024	28/03/2024	0.317386		USD	AX	02/04/2024	05/04/2024	28/03/2024	0.270740
	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.277640		USD	CX	02/01/2024	05/01/2024	29/12/2023	0.248426
	USD	AR	02/04/2024	05/04/2024	28/03/2024	0.323382		USD	CX	02/04/2024	05/04/2024	28/03/2024	0.254684
	USD	ARM	02/01/2024	05/01/2024	29/12/2023	0.083083		USD	ZM	02/01/2024	05/01/2024	29/12/2023	0.100150
	USD	ARM	01/02/2024	06/02/2024	31/01/2024	0.127458		USD	ZM	01/02/2024	06/02/2024	31/01/2024	0.119300
	USD	ARM	01/03/2024	06/03/2024	29/02/2024	0.084856		USD	ZM	01/03/2024	06/03/2024	29/02/2024	0.109985
	USD	ARM	02/04/2024	05/04/2024	28/03/2024	0.087565		USD	ZM	02/04/2024	05/04/2024	28/03/2024	0.106922
	USD	ARM	02/05/2024	07/05/2024	30/04/2024	0.095580		USD	ZM	02/05/2024	07/05/2024	30/04/2024	0.126298
	USD	ARM	03/06/2024	06/06/2024	31/05/2024	0.097466		USD	ZM	03/06/2024	06/06/2024	31/05/2024	0.117601
	USD	AX	02/01/2024	05/01/2024	29/12/2023	0.251866	US High Yield Bond Fund	USD	AM	02/01/2024	05/01/2024	29/12/2023	0.035917
	USD	AX	02/04/2024	05/04/2024	28/03/2024	0.306703		USD	AM	01/02/2024	06/02/2024	31/01/2024	0.037256
	USD	BX	02/01/2024	05/01/2024	29/12/2023	0.187201		USD	AM	01/03/2024	06/03/2024	29/02/2024	0.035519
	USD	BX	02/04/2024	05/04/2024	28/03/2024	0.241084		USD	AM	02/04/2024	05/04/2024	28/03/2024	0.032026
	USD	CX	02/01/2024	05/01/2024	29/12/2023	0.200070		USD	AM	02/05/2024	07/05/2024	30/04/2024	0.038268
	USD	CX	02/04/2024	05/04/2024	28/03/2024	0.248936		USD	AM	03/06/2024	06/06/2024	31/05/2024	0.038570
	USD	IR	02/01/2024	05/01/2024	29/12/2023	0.288110		USD	CM	02/01/2024	05/01/2024	29/12/2023	0.028348
	USD	IR	02/04/2024	05/04/2024	28/03/2024	0.336062		USD	CM	01/02/2024	06/02/2024	31/01/2024	0.029045
	USD	IX	02/01/2024	05/01/2024	29/12/2023	0.254317		USD	CM	01/03/2024	06/03/2024	29/02/2024	0.027970
USD	IX	02/04/2024	05/04/2024	28/03/2024	0.302791	USD		CM	02/04/2024	05/04/2024	28/03/2024	0.025001	
USD	ZX	02/01/2024	05/01/2024	29/12/2023	0.265117	USD		CM	02/05/2024	07/05/2024	30/04/2024	0.029937	
USD	ZX	02/04/2024	05/04/2024	28/03/2024	0.314836	USD		CM	03/06/2024	06/06/2024	31/05/2024	0.030411	
Global High Yield Bond Fund	EUR	AHX	02/01/2024	05/01/2024	29/12/2023	0.232921		USD	IM	02/01/2024	05/01/2024	29/12/2023	0.039366
	EUR	AHX	02/04/2024	05/04/2024	28/03/2024	0.307101		USD	IM	01/02/2024	06/02/2024	31/01/2024	0.041320
	EUR	BHX	02/01/2024	05/01/2024	29/12/2023	0.183042		USD	IM	01/03/2024	06/03/2024	29/02/2024	0.039024
	EUR	BHX	02/04/2024	05/04/2024	28/03/2024	0.240716	USD	IM	02/04/2024	05/04/2024	28/03/2024	0.035480	
	EUR	CHX	02/01/2024	05/01/2024	29/12/2023	0.202986	USD	IM	02/05/2024	07/05/2024	30/04/2024	0.042295	
	EUR	CHX	02/04/2024	05/04/2024	28/03/2024	0.267248	USD	IM	03/06/2024	06/06/2024	31/05/2024	0.042315	
	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.303422	US High Yield Middle Market Bond Fund	USD	AR	02/01/2024	05/01/2024	29/12/2023	0.302592
	USD	AR	02/04/2024	05/04/2024	28/03/2024	0.389475		USD	AR	02/04/2024	05/04/2024	28/03/2024	0.297150
	USD	ARM	02/01/2024	05/01/2024	29/12/2023	0.124706		USD	AX	02/01/2024	05/01/2024	29/12/2023	0.260395
	USD	ARM	01/02/2024	06/02/2024	31/01/2024	0.138694		USD	AX	02/04/2024	05/04/2024	28/03/2024	0.253012
	USD	ARM	01/03/2024	06/03/2024	29/02/2024	0.127131		USD	CX	02/01/2024	05/01/2024	29/12/2023	0.245700
USD	ARM	02/04/2024	05/04/2024	28/03/2024	0.121608	USD		CX	02/04/2024	05/04/2024	28/03/2024	0.237252	
USD	ARM	02/05/2024	07/05/2024	30/04/2024	0.143312								

# Notes to the financial statements (continued)

As at 30 June 2024

Fund Name	Ccy	Share Class	Ex-Date	Pay Date	Record Date	Dividend per Share
Global Balanced Income Fund	AUD	AHRM	02/01/2024	05/01/2024	29/12/2023	0.092264
	AUD	AHRM	01/02/2024	06/02/2024	31/01/2024	0.105690
	AUD	AHRM	01/03/2024	06/03/2024	29/02/2024	0.093671
	AUD	AHRM	02/04/2024	05/04/2024	28/03/2024	0.092271
	AUD	AHRM	02/05/2024	07/05/2024	30/04/2024	0.106348
	AUD	AHRM	03/06/2024	06/06/2024	31/05/2024	0.100293
	EUR	AR	02/01/2024	05/01/2024	29/12/2023	0.226716
	EUR	AR	02/04/2024	05/04/2024	28/03/2024	0.232436
	EUR	BR	02/01/2024	05/01/2024	29/12/2023	0.205080
	EUR	BR	02/04/2024	05/04/2024	28/03/2024	0.209739
	EUR	CR	02/01/2024	05/01/2024	29/12/2023	0.210719
	EUR	CR	02/04/2024	05/04/2024	28/03/2024	0.215663
	EUR	IR	02/01/2024	05/01/2024	29/12/2023	0.251851
	EUR	IR	02/04/2024	05/04/2024	28/03/2024	0.258809
	EUR	ZR	02/01/2024	05/01/2024	29/12/2023	0.257567
	EUR	ZR	02/04/2024	05/04/2024	28/03/2024	0.264745
	USD	AHR	02/01/2024	05/01/2024	29/12/2023	0.291664
	USD	AHR	02/04/2024	05/04/2024	28/03/2024	0.299382
	USD	AHRM	02/01/2024	05/01/2024	29/12/2023	0.103563
	USD	AHRM	01/02/2024	06/02/2024	31/01/2024	0.118731
	USD	AHRM	01/03/2024	06/03/2024	29/02/2024	0.105274
	USD	AHRM	02/04/2024	05/04/2024	28/03/2024	0.103784
	USD	AHRM	02/05/2024	07/05/2024	30/04/2024	0.119682
	USD	AHRM	03/06/2024	06/06/2024	31/05/2024	0.112965
	USD	CHR	02/01/2024	05/01/2024	29/12/2023	0.280238
	USD	CHR	02/04/2024	05/04/2024	28/03/2024	0.287149
	USD	IHR	02/01/2024	05/01/2024	29/12/2023	0.325576
	USD	IHR	02/04/2024	05/04/2024	28/03/2024	0.334969

<sup>1</sup> Fund merged into Emerging Markets Local Income Fund on 21 June 2024.

<sup>2</sup> Fund commenced operations on 18 January 2024.

## 6 TAXATION

Under current law and practice, the Company is not liable to any Luxembourg income tax, or any Luxembourg capital gains tax on the realised capital appreciation of the assets of the Company nor are dividends paid by the Company liable to any Luxembourg withholding tax. The Company is, however, liable to annual subscription tax in Luxembourg (“taxe d’abonnement”) calculated at the rate of 0.05% of the Net Asset Value of the funds. Furthermore, the Company has sought the benefit of a reduced annual tax rate of 0.01% for Share Classes where the whole of the Share Class is held by institutional investors as provided by Article 174 of the 2010 Law, likely those Shares with Share Class Indicators J, N, S or Z. This tax is payable quarterly on the basis of the net assets of the relevant Funds, calculated at the end of the quarter to which the tax relates. No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares of the Company, except a once and for all tax of EUR 1,239.47 which was paid upon incorporation.

Pursuant to Article 175 of the 2010 Law, subscription tax is not payable on the value of the assets of the Funds represented by investments in other Luxembourg undertakings for collective investment which are themselves subject to the subscription tax.

Subscription tax is calculated by reference to the net assets of the relevant Fund or Share Class at the end of each calendar quarter. Subscription tax will be paid from the taxe d’abonnement Specific Additional Cost described in the prospectus. Any difference

between the Specific Additional Costs collected and the tax payable will be paid by or credited to the Management Company.

Dividends, interest and capital gains on securities held by the Company may be subject to non-recoverable withholding tax or capital gains tax in the country of origin.

The below Funds had a provision for Indian Capital Gains Tax net of any refunds as at the period end, the amounts are included within the “Provision for foreign tax” on the Statement of Assets and Liabilities:

Fund Name	Fund currency	Provision at 30 June 2024 (in fund currency)
Asia Opportunity Fund	USD	15,528,036
Calvert Sustainable Emerging Markets Equity Select Fund	USD	25,911
Counterpoint Global Fund	USD	528
Developing Opportunity Fund	USD	446,341
Emerging Leaders Equity Fund	USD	18,999,827
Global Opportunity Fund	USD	42,353,850
Indian Equity Fund	USD	4,632,146
Sustainable Asia Equity Fund	USD	779,079
Sustainable Emerging Markets Equity Fund	USD	5,728,268
Global Balanced Defensive Fund	EUR	5,287
Global Balanced Fund	EUR	157,519
Global Balanced Income Fund	EUR	32,982

Please refer to the Company’s prospectus for further information on taxation.

## 7 RATES OF EXCHANGE

The rates of exchange used for translation into US Dollars of Statement of assets and liabilities and Statement of operations and changes in net assets, including securities and foreign currency holdings, as of 30 June 2024 were:

Currency			
AED	3.6730	=	\$1.00
ARS	911.7309	=	\$1.00
AUD	1.4994	=	\$1.00
BDT	117.9750	=	\$1.00
BRL	5.5775	=	\$1.00
CAD	1.3698	=	\$1.00
CHF	0.8990	=	\$1.00
CLP	944.6000	=	\$1.00
CNH	7.2968	=	\$1.00
CNY	7.2661	=	\$1.00
COP	4147.0950	=	\$1.00
CZK	23.4226	=	\$1.00
DKK	6.9700	=	\$1.00
DOP	59.0700	=	\$1.00
EGP	48.0300	=	\$1.00
EUR	0.9346	=	\$1.00
GBP	0.7915	=	\$1.00
HKD	7.8092	=	\$1.00
HUF	369.2697	=	\$1.00
IDR	16375.0000	=	\$1.00
ILS	3.7653	=	\$1.00
INR	83.3875	=	\$1.00
ITL	1809.6827	=	\$1.00
JPY	160.4500	=	\$1.00
KES	129.2500	=	\$1.00
KRW	1376.5000	=	\$1.00
LKR	305.9500	=	\$1.00

# Notes to the financial statements (continued)

As at 30 June 2024

Currency			
MXN	18.3115	=	\$1.00
MYR	4.7175	=	\$1.00
NOK	10.6566	=	\$1.00
NZD	1.6411	=	\$1.00
OMR	0.3851	=	\$1.00
PEN	3.8258	=	\$1.00
PHP	58.6090	=	\$1.00
PKR	278.3000	=	\$1.00
PLN	4.0299	=	\$1.00
QAR	3.6410	=	\$1.00
RON	4.6523	=	\$1.00
RUB	87.2500	=	\$1.00
SAR	3.7516	=	\$1.00
SEK	10.6169	=	\$1.00
SGD	1.3555	=	\$1.00
THB	36.6975	=	\$1.00
TRY	32.7998	=	\$1.00
TWD	32.4415	=	\$1.00
VND	25455.0000	=	\$1.00
ZAR	18.2144	=	\$1.00
EUR*	0.9250	=	\$1.00
GBP*	0.7906	=	\$1.00
JPY*	152.1354	=	\$1.00

\* Rates of exchange used to translate the Statement of operations and changes in net assets into US Dollars.

## 8 SOFT COMMISSION ARRANGEMENTS

In compliance with the MiFID II requirements, research costs are borne by the Investment Adviser and paid for separately from transaction costs. Transaction costs are charged on an execution only basis. The only exception to this is the Morgan Stanley Investment Funds – Japanese Equity Fund, where the “unbundling” of research and dealing commissions is not possible due to the local Japanese regulatory requirements not allowing for separate payment of research costs.

## 9 STATEMENTS OF PORTFOLIO CHANGES

A statement giving the changes in the portfolio of investments for the period ended 30 June 2024 is available to shareholders, free of charge, on request from the Company’s registered office, and also from the Paying Agents in countries where the company is registered to sell its Shares.

Please see list of Paying Agents on page 566.

## 10 OVERDRAFT FACILITY

The Company has access to a short-term credit extension facility with J.P. Morgan SE, Luxembourg Branch, primarily to facilitate the clearance of securities and foreign exchange transactions and in connection with abnormal redemption activity. Should such credit be extended, the Custodian shall be entitled to charge the Funds at rates to be agreed upon from time to time. In addition to any other remedies available, the Custodian shall be entitled to a right of set-off against the property of the Company to satisfy the repayment of, or reimbursement for accrued interest thereon.

There is no cross liability between the funds of the Company therefore the Custodian only has a right of set-off of the pool of assets of the fund that is relative to the overdraft.

## 11 LIABILITY OF THE COMPANY

The Board of Directors of the Company shall maintain for each Fund a separate pool of assets. As between Shareholders, each pool of assets is invested for the exclusive benefit of the relevant Fund.

The assets of the Company have been segregated on a Fund by Fund basis with third party creditors only having recourse to the assets of the relevant Fund.

## 12 BROKER ACCOUNTS

All derivative instruments and time deposits, as listed within the Schedule of Investments, on pages 2 to 487, are transacted through third party brokers.

In addition these brokers hold the collateral described in the above mentioned statements as applicable. The Funds are exposed to counter-party risk in respect of all amounts including collateral due to them from such brokers.

Payments of income and settlement proceeds are at the risk of the Funds.

The collateral and margin accounts received and paid by the Fund is listed within the Schedule of Investments, on pages 2 to 487.

Margin account transactions with brokers are added or deducted from the Net Asset Value.

## 13 TRANSACTION COSTS

For the period ended 30 June 2024, the Fund incurred transaction costs namely, commission and taxes relating to purchases or sales of transferable securities, money market instruments, exchange traded derivatives or other eligible assets. They can include the bid-ask spread, fees and commissions paid to agents, advisers, brokers and dealers, transaction related taxes and other market charges.

Fund Name	Currency	Total Transaction Costs	% of Average NAV
American Resilience Fund	USD	148	0.00
Asia Opportunity Fund	USD	1,349,182	0.04
Asian Property Fund	USD	19,294	0.04
Calvert Global Equity Fund	USD	581	0.01
Calvert Sustainable Climate Aligned Fund	USD	481	0.01
Calvert Sustainable Climate Transition Fund	USD	1,032	0.02
Calvert Sustainable Developed Europe Equity Select Fund	EUR	3,683	0.06
Calvert Sustainable Developed Markets Equity Select Fund	USD	441	0.01
Calvert Sustainable Diversity, Equity and Inclusion Fund	USD	586	0.01
Calvert Sustainable Emerging Markets Equity Select Fund	USD	5,416	0.11
Calvert Sustainable US Equity Select Fund	USD	166	0.00
Calvert US Equity Fund <sup>d</sup>	USD	558	0.01
China A-shares Fund	USD	15,970	0.06
Counterpoint Global Fund	USD	2,626	0.04
Developing Opportunity Fund	USD	34,514	0.03



# Notes to the financial statements (continued)

As at 30 June 2024

Fund Name	Currency	Total Transaction Costs	% of Average NAV	Fund Name	Currency	Total Transaction Costs	% of Average NAV
Emerging Leaders Equity Fund	USD	902,795	0.10	Global Balanced Risk Control Fund of Funds	EUR	11,202	0.00
Europe Opportunity Fund	EUR	636,915	0.05	Global Balanced Sustainable Fund	EUR	7,508	0.03
European Property Fund	EUR	25,392	0.10	Parametric Commodity Fund <sup>4</sup>	USD	63	0.00
Global Brands Equity Income Fund	USD	85,763	0.02	Systematic Liquid Alpha Fund <sup>5</sup>	USD	0	0.00
Global Brands Fund	USD	2,968,949	0.01				
Global Core Equity Fund	USD	4,196	0.02				
Global Endurance Fund	USD	18,631	0.03				
Global Focus Property Fund	USD	1,838	0.04				
Global Infrastructure Fund	USD	282,999	0.03				
Global Insight Fund	USD	206,698	0.03				
Global Opportunity Fund	USD	701,449	0.01				
Global Permanence Fund	USD	4,858	0.01				
Global Property Fund	USD	33,730	0.02				
Global Quality Fund	USD	304,575	0.01				
Global Sustain Fund	USD	155,377	0.01				
Indian Equity Fund	USD	96,080	0.08				
International Resilience Fund	USD	48,128	0.07				
Japanese Equity Fund	JPY	9,924,520	0.13				
Japanese Small Cap Equity Fund	JPY	290,354	0.04				
NextGen Emerging Markets Fund	EUR	48,882	0.11				
Saudi Equity Fund	USD	6,769	0.03				
Sustainable Asia Equity Fund	USD	65,749	0.17				
Sustainable Emerging Markets Equity Fund	USD	309,244	0.06				
Tailwinds Fund	USD	503	0.01				
US Advantage Fund	USD	505,250	0.01				
US Core Equity Fund	USD	2,305	0.00				
US Focus Property Fund	USD	1,031	0.03				
US Growth Fund	USD	467,078	0.02				
US Insight Fund	USD	19,401	0.02				
US Permanence Fund	USD	3,002	0.01				
US Property Fund	USD	6,038	0.01				
US Value Fund	USD	17,952	0.01				
Vitality Fund	USD	105	0.00				
Calvert Global High Yield Bond Fund	USD	0	0.00				
Calvert Sustainable Global Green Bond Fund	USD	255	0.00				
Emerging Markets Corporate Debt Fund	USD	1,032	0.00				
Emerging Markets Debt Fund	USD	1,014	0.00				
Emerging Markets Debt Opportunities Fund	USD	8,762	0.00				
Emerging Markets Domestic Debt Fund <sup>2</sup>	USD	0	0.00				
Emerging Markets Fixed Income Opportunities Fund	USD	158	0.00				
Emerging Markets Local Income Fund	USD	86	0.00				
Euro Bond Fund	EUR	309	0.00				
Euro Corporate Bond Fund	EUR	2,540	0.00				
Euro Corporate Bond – Duration Hedged Fund	EUR	1,441	0.00				
Euro Strategic Bond Fund	EUR	1,870	0.00				
European Fixed Income Opportunities Fund	EUR	387	0.00				
European High Yield Bond Fund	EUR	146	0.00				
Floating Rate ABS Fund	EUR	–	0.00				
Global Asset Backed Securities Focused Fund <sup>3</sup>	USD	253	0.00				
Global Asset Backed Securities Fund	USD	7,692	0.00				
Global Bond Fund	USD	1,888	0.00				
Global Convertible Bond Fund	USD	–	0.00				
Global Credit Fund	USD	229	0.00				
Global Credit Opportunities Fund	USD	79	0.00				
Global Fixed Income Opportunities Fund	USD	7,201	0.00				
Global High Yield Bond Fund	USD	21	0.00				
Global Macro Fund	USD	15,376	0.01				
Short Duration US Government Income Fund	USD	91	0.00				
Short Maturity Euro Bond Fund	EUR	5,689	0.00				
Short Maturity Euro Corporate Bond Fund	EUR	18	0.00				
Sustainable Euro Corporate Bond Fund	EUR	17	0.00				
Sustainable Euro Strategic Bond Fund	EUR	19	0.00				
US Dollar Corporate Bond Fund	USD	390	0.00				
US Dollar Short Duration Bond Fund	USD	0	0.00				
US Dollar Short Duration High Yield Bond Fund	USD	0	0.00				
US High Yield Bond Fund	USD	40	0.00				
US High Yield Middle Market Bond Fund	USD	0	0.00				
Global Balanced Defensive Fund	EUR	6,628	0.02				
Global Balanced Fund	EUR	236,881	0.03				
Global Balanced Income Fund	EUR	47,391	0.03				

<sup>1</sup> Fund commenced operations on 24 January 2024.

<sup>2</sup> Fund merged into Emerging Markets Local Income Fund on 21 June 2024.

<sup>3</sup> Fund commenced operations on 18 January 2024.

<sup>4</sup> Fund commenced operations on 27 February 2024.

<sup>5</sup> Fund commenced operations on 20 February 2024.

There are no brokerage fees charged separately for transactions on fixed income instruments and derivatives (except for futures). The transaction costs are included in the transaction price which is known as “marked up” and form part of the “Net realised gain/loss on Investments” in the Statement of operations and changes in net assets.

## 14 CROSS-INVESTMENT BETWEEN FUNDS

The Company is permitted to engage in cross investment between Funds within the umbrella structure.

As at 30 June 2024, the following named Funds held shares of other Funds of the Company:

Investment	Market Value (in USD)	% of Net Assets
<b>European Fixed Income Opportunities Fund</b>		
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class N	7,039,901	6.06
	<b>7,039,901</b>	<b>6.06</b>
<b>US Dollar Corporate Bond Fund</b>		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	227,002	0.08
	<b>227,002</b>	<b>0.08</b>
<b>Global Balanced Defensive Fund</b>		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	430,519	1.06
Morgan Stanley Investment Funds Emerging Markets Local Income Fund – Class N	416,608	1.02
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	3,196,601	7.85
	<b>4,043,728</b>	<b>9.93</b>
<b>Global Balanced Fund</b>		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	2,106,413	0.34
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	7,560,733	1.22
Morgan Stanley Investment Funds Emerging Markets Local Income Fund – Class N	8,590,852	1.38
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	41,100,493	6.62
	<b>59,358,491</b>	<b>9.56</b>
<b>Global Balanced Income Fund</b>		
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	1,645,611	1.20
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund – Class N	365,332	0.26
Morgan Stanley Investment Funds Emerging Markets Local Income Fund – Class N	1,806,971	1.32
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH (EUR)	8,983,374	6.55
	<b>12,801,288</b>	<b>9.33</b>
<b>Global Balanced Risk Control Fund of Funds</b>		
Morgan Stanley Investment Funds Asia Opportunity Fund – Class N	5,078,192	0.20
Morgan Stanley Investment Funds Emerging Leaders Equity Fund – Class N	42,464,185	1.65
Morgan Stanley Investment Funds Europe Opportunity Fund – Class N	20,745,867	0.81
Morgan Stanley Investment Funds Global Opportunity Fund – Class N	99,905,776	3.89
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund – Class N	66,490,732	2.57
Morgan Stanley Investment Funds US Growth Fund – Class N	28,236,134	1.10
Morgan Stanley Investment Funds US Growth Fund – Class NH (EUR)	76,538,273	2.98
Morgan Stanley Investment Funds US Value Fund – Class N	90,485,175	3.52

# Notes to the financial statements (continued)

As at 30 June 2024

Investment	Market Value (in USD)	% of Net Assets
Morgan Stanley Investment Funds US Value Fund – Class NH (EUR)	67,180,102	2.62
Morgan Stanley Investment Funds Emerging Markets Debt Fund – Class N	68,275,647	2.66
Morgan Stanley Investment Funds Euro Corporate Bond Fund – Class N	90,787,910	3.53
Morgan Stanley Investment Funds Global Asset Backed Securities Fund – Class NH1 (EUR)	65,847,031	2.56
Morgan Stanley Investment Funds Global Bond Fund – Class NH1 (EUR)	475,936,238	18.53
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund – Class N	3,118,565	0.12
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund – Class NH (EUR)	66,068,855	2.59
Morgan Stanley Investment Funds Global High Yield Bond Fund – Class NH1 (EUR)	106,879,837	4.16
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class N	3,090,900	0.12
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund – Class NH (EUR)	117,799,487	4.59
	<b>1,494,928,906</b>	<b>58.20</b>

## 15 ANTI-DILUTION MEASURES

As investors enter or exit a fund, the potential purchase and sale of securities may incur trading costs such as bid/ask spreads, brokerage fees, transaction charges and taxes. These costs are charged to the fund and are borne by all remaining shareholders of the fund, an effect known as dilution which can impact the remaining shareholders' returns on their investment in the fund.

In order to protect remaining shareholders from dilution, the Management Company may adjust the NAV of a Fund to reflect these estimated trading costs, a mechanism known as swing pricing.

When net investor activity in a Fund exceeds a certain threshold ("Swing Threshold") on a given Dealing Day, the NAV is adjusted by a factor ("Swing Factor"), upwards in case of net subscriptions and downwards in case of net redemptions. In either case, the swung NAV applies to all transactions, regardless of direction, not the specific circumstances of each individual investor transaction.

For each Fund, the Swing Factor shall not exceed 2% of the NAV in normal market conditions, however, the Management Company may decide to temporarily increase this limit in exceptional circumstances (e.g. stressed or dislocated markets resulting in increased trading costs beyond the 2% cap) to protect Shareholders' interests.

As at period end, a swing pricing adjustment was applied to European Property Fund, Sustainable Emerging Markets Equity Fund, Europe Opportunity Fund, US Dollar Corporate Bond Fund, Global Sustain Fund, Global High Yield Bond Fund.

All funds were swung during the period with the exception of the following Funds:

Asia Opportunity Fund, Calvert Global Equity Fund, Calvert Sustainable Climate Transition Fund, Calvert Sustainable Developed Markets Equity Select Fund, Calvert Sustainable Diversity, Equity and Inclusion Fund, Calvert Sustainable Emerging Markets Equity Select Fund, Calvert US Equity Fund, Counterpoint Global Fund, Developing Opportunity Fund, Global Brands Equity Income Fund, Global Brands Fund, Global Endurance Fund, Global Focus Property Fund, Global Infrastructure Fund, Global Insight Fund, Global

Opportunity Fund, Global Permanence Fund, Global Property Fund, Global Quality Fund, Japanese Small Cap Equity Fund, Saudi Equity Fund, Tailwinds Fund, US Advantage Fund, US Focus Property Fund, US Insight Fund, US Permanence Fund, US Value Fund, Vitality Fund, Calvert Global High Yield Bond Fund, Emerging Markets Fixed Income Opportunities Fund, Emerging Markets Local Income Fund, Euro Corporate Bond Fund, Euro Strategic Bond Fund, European Fixed Income Opportunities Fund, Floating Rate ABS Fund, Global Asset Backed Securities Fund, Global Credit Fund, Global Credit Opportunities Fund, Global Fixed Income Opportunities Fund, Short Duration US Government Income Fund, Short Maturity Euro Corporate Bond Fund, Sustainable Euro Corporate Bond Fund, US High Yield Bond Fund, Global Balanced Defensive Fund, Global Balanced Income Fund, Global Balanced Risk Control Fund of Funds, Global Balanced Sustainable Fund, Parametric Commodity Fund.

## 16 INDEMNIFICATIONS

The Company has arrangements in place for the indemnification of the members of its Board of Directors, and of its service providers (the "Indemnified Parties") in certain circumstances, which exclude the Indemnified Parties' own negligence, wilful default, or fraud. The Company's service providers include the Management Company, the Investment Advisers, the Sub-Investment Advisers, the Custodian, the Administrator and Paying Agent, the Distributor and the Registrar and Transfer Agent.

## 17 DIRECTORS' REMUNERATION

The Directors of the Company are entitled to remuneration at an annual rate of EUR 80,000 per director. In addition the appointed Chairman receives EUR 10,000 per annum.

The Administration charge is utilised to pay the remuneration of the Directors including reasonable out-of-pocket expenses. Directors fees remain ultimately subject to approval by the Company's shareholders.

## 18 EPIDEMICS/PANDEMICS/OUTBREAKS RISK

The performance of the Shares depends on the performance of the investments of the Funds, which could also be adversely affected by the effects of epidemics, pandemics or outbreaks of communicable diseases. In response to intensifying efforts to contain epidemics, pandemics or outbreaks of communicable diseases, governments around the world may take a number of actions, such as prohibiting residents' freedom of movement, encouraging or ordering employees to work remotely from home, and banning public activities and events, among others. Any prolonged disruption of businesses could negatively impact financial conditions. The performance of the Shares could be adversely affected to the extent that any of these epidemics, pandemics or outbreaks harms the economy in general.

## Directors and service providers

### DIRECTORS

**Carine Feipel**

Independent Non-executive Director  
Luxembourg

**Diane Hosie**

Non-executive Director  
United Kingdom

**Susanne van Dootingh**

Independent Non-executive Director  
Belgium

**Zoe Parish**

Managing Director  
Morgan Stanley Investment  
Management  
United Kingdom

**Arthur Lev**

Non-executive Director  
United States of America

### MANAGEMENT COMPANY

**MSIM Fund Management (Ireland)****Limited**

24-26 City Quay  
Dublin 2  
D02 NY19  
Ireland

### DIRECTORS OF THE MANAGEMENT COMPANY

**Elaine Keenan**

Managing Director  
Morgan Stanley Investment  
Management  
Ireland

**Liam Miley**

Independent Non-executive Director  
and Chairman  
Ireland

**Michael Hodson**

Independent Non-executive Director  
Ireland

**Diane Hosie**

Non-executive Director  
United Kingdom

**Eimear Cowhey**

Independent Non-executive Director  
Ireland

**Ruairi O'Healai**

Managing Director  
Morgan Stanley Investment  
Management  
United Kingdom



## Directors and service providers (continued)

### INVESTMENT ADVISERS\*

**Morgan Stanley Investment Management Limited**  
25 Cabot Square  
Canary Wharf  
London E14 4QA  
United Kingdom

### INVESTMENT SUB-ADVISERS

**Morgan Stanley Investment Management Inc.**  
1585 Broadway  
New York, NY 10036  
United States of America

**Morgan Stanley Investment Management Company**  
23 Church Street  
16-01 Capital Square  
Singapore, 049481

**Mitsubishi UFJ Asset Management (UK) Ltd**  
24 Lombard Street  
London EC3V 9AJ  
United Kingdom

**Morgan Stanley Asia Limited**  
Level 46, International  
Commerce Centre  
1 Austin Road West  
Kowloon  
Hong Kong

**Morgan Stanley Saudi Arabia**  
Al Rashid Tower, Floor 10  
Al Ma'ather Street  
PO Box 66633  
Riyadh 11586  
Saudi Arabia

**Calvert Research and Management**  
1825 Connecticut Avenue NW,  
Suite 400  
Washington  
DC 20009  
United States of America

**Eaton Vance Advisers International Ltd**  
125 Old Broad Street  
London EC2N 1AR  
United Kingdom

**Eaton Vance Management**  
2 International Place,  
Suite 1400  
Boston  
MA 02110  
United States of America

**Parametric Portfolio Associates, LLC**  
800 Fifth Avenue, Suite 2800  
Seattle  
WA 98104  
United States of America

**Morgan Stanley Investment Management (Australia) Pty Limited**  
Level 61, Governor Phillip  
Tower  
1 Farrer Place  
Sydney NSW 2000  
Australia

### DELEGATED SUB-ADVISER

**Mitsubishi UFJ Asset Management Co., Ltd.**  
1-9-1, Higashi-Shinbashi,  
Minato-ku  
Tokyo  
Japan

### REGISTERED OFFICE

6B, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### DISTRIBUTOR

**MSIM Fund Management (Ireland) Limited**  
24-26 City Quay  
Dublin 2  
D02 NY19  
Ireland

### SUB-DISTRIBUTOR

**Morgan Stanley Investment Management Limited**  
25 Cabot Square  
Canary Wharf  
London E14 4QA  
United Kingdom

### DEPOSITORY AND CUSTODIAN BANK

**J.P. Morgan SE, Luxembourg Branch**  
European Bank  
and Business Centre  
6C, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### ADMINISTRATOR AND PAYING AGENT\*

**J.P. Morgan SE, Luxembourg Branch**  
European Bank  
and Business Centre  
6C, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### DOMICILIARY AGENT

**MSIM Fund Management (Ireland) Limited, Luxembourg Branch**  
European Bank  
and Business Centre  
6B, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### REGISTRAR AND TRANSFER AGENT\*

**CACEIS Investor Services Bank S.A.**  
14, Rue Porte de France  
L-4360 Esch-sur-Alzette  
Luxembourg

### INDEPENDENT AUDITOR

**Ernst & Young S.A.**  
35E avenue  
John F. Kennedy  
L-1855  
Luxembourg

### LEGAL ADVISER

**Arendt & Medernach S. A.**  
41A avenue  
John F. Kennedy  
L-2082 Luxembourg  
Luxembourg

\* Delegated from the Management Company.

# Paying and information agents

Copies of the Financial Reports of the Company can be obtained from the following Paying and Information Agents.

## AUSTRIA

**UniCredit Bank Austria AG**  
Rothschildplatz, 1  
A-1020 Vienna  
Austria

## BELGIUM

**CACEIS Investor Services  
Belgium S.A**  
11, Place Rogier  
1210 Brussels  
Belgium

## DENMARK

**Nordea Bank Denmark A/S**  
Strandgade 3  
0900 Copenhagen C  
Denmark

## FRANCE

**Caceis Bank SA**  
89-91 rue Gabriel Peri  
92120  
Montrouge  
France

## GERMANY

**Morgan Stanley Bank AG**  
Grosse Gallusstrasse 18  
60312 Frankfurt am Main  
Germany

## GREECE

**Alpha Bank**  
40, Stadiou Street  
102 52 Athens  
Greece

## HONG KONG

**Morgan Stanley  
Asia Limited**  
30th Floor  
Three Exchange Square  
Central  
Hong Kong

## IRELAND

**J.P. Morgan Administration  
Services (Ireland) Limited**  
JP Morgan House  
International Financial  
Services Centre  
Dublin 1  
Ireland

## ITALY

**Banca Sella Holding S.p.A.**  
Piazza Gaudenzio Sella, 1  
13900 Biella  
Italy

**State Street Bank  
International GmbH**  
Via Ferrante Aporti, 10  
20125 Milan  
Italy

**Société Générale  
Securities Services S.p.A.**  
MAC 2  
Via Benigno Crespi, 19/A  
20159 Milan  
Italy

**Allianz Bank  
Financial Advisors S.p.A.**  
Piazza Tre Torri  
320145 Milan  
Italy

**Banca Monte dei Paschi  
di Siena S.p.A.**  
(functions performed out  
of the office located in  
Mantova,  
Via Verri, 14)  
Piazza Salimbeni, 3  
53100 Siena  
Italy

## All Funds Bank S.A.

**Italian Branch**  
Via Bocchetto, 6  
20121 Milan  
Italy

**CACEIS Bank  
Italy Branch**  
Piazza Cavour, 2  
20121 Milan  
Italy

## LUXEMBOURG

J.P. Morgan SE  
6 route de Treves  
2633 Senningerberg  
Luxembourg

## PORTUGAL

Banco Electronico De Servicio  
Total  
S.APraca Marques de Pombal  
3A 3 1250-096  
Lisbon  
Portugal

## SPAIN

Every distributor registered  
in Spain acts as paying agent  
for the Company and a  
list of them are available at  
[www.cnmv.es](http://www.cnmv.es)

## SWEDEN

**MFEX MUTUAL FUNDS  
EXCHANGE AB**  
Box 5378  
Grev Turegatan 19  
SE-102 49  
Stockholm  
Sweden

## SWITZERLAND

**Banque Cantonale de Genève**  
Paying agent  
17, quai de l'Île  
1204 Geneva  
Switzerland

**Carnegie Fund Services S.A**  
Swiss representative agent  
11, rue du Général-Dufour  
1204 Geneva  
Switzerland

## UNITED KINGDOM

**Morgan Stanley Investment  
Management Limited**  
25 Cabot Square  
London E14 4QA  
United Kingdom

# Appendix 1: Fund expense ratios

As at 30 June 2024

The following figures show the total expenses charged to each Class of each Fund open as at 30 June 2024, calculated net of any fee waivers and expressed as a percentage of average net assets for the period. For further information in relation to the expenses charged to the Funds, please refer to pages 506 to 523. For details of changes to the Management Fee during the period, please refer to note 4. Reported expense ratios may differ from the on-going charges figures due to accounting adjustments and/or significant movement in the total net assets for each Share Class within the period.

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)		
		30 June 2024	30 June 2023			30 June 2024	30 June 2023	
<b>American Resilience Fund</b>	A – USD	1.84	1.84		CH – EUR	2.77	2.77	
	AH – EUR	1.87	1.87		I – USD	0.94	0.94	
	B – USD	2.84	2.84		Z – USD	0.86	0.86	
	BH – EUR	2.87	2.86		<b>Calvert Sustainable Developed Europe Equity Select Fund</b>	A – EUR	1.24	1.24
	C – USD	2.64	2.64			A – USD	1.25	1.24
	CH – EUR	2.67	2.66			AH – USD	1.27	1.26
	I – USD	0.89	0.89			B – EUR	2.24	2.24
	Z – USD	0.81	0.81			BH – USD	2.27	2.26
<b>Asia Opportunity Fund</b>	A – USD	1.89	1.89	C – EUR		1.59	1.59	
	A – EUR	1.89	1.89	CH – USD		1.62	1.61	
	AH – EUR	1.92	1.92	I – EUR		0.59	0.59	
	B – USD	2.89	2.89	Z – EUR	0.51	0.51		
	BH – EUR	2.92	2.92	<b>Calvert Sustainable Developed Markets Equity Select Fund</b>	A – USD	1.24	1.24	
	C – USD	2.69	2.69		A – EUR	1.25	1.24	
	CH – EUR	2.72	2.72		AH – EUR	1.27	1.26	
	F – USD	1.04	1.04		B – USD	2.24	2.24	
	I – USD	0.99	0.99		BH – EUR	2.27	2.27	
	I – EUR	0.99	1.00 <sup>1</sup>		C – USD	1.59	1.59	
	IH – EUR	1.02	1.01		CH – EUR	1.62	1.62	
	IH – GBP	1.02	1.01		I – USD	0.59	0.59	
	J – USD	0.85	0.85	J – USD **	0.34	–		
	J – GBP	0.85	0.85	Z – USD	0.51	0.51		
	JH – GBP	0.88	0.87	<b>Calvert Sustainable Diversity, Equity and Inclusion Fund</b>	A – USD	1.49	1.49	
	N – USD	0.16	0.16		A – EUR	1.50	1.49	
	S – USD	0.85	0.85		AH – EUR	1.52	1.51	
	Z – USD	0.91	0.91		B – USD	2.49	2.49	
	Z – EUR	0.91	0.91		BH – EUR	2.52	2.52	
	Z – GBP	0.89	0.89		C – USD	1.89	1.89	
ZH – EUR	0.94	0.93	CH – EUR		1.92	1.92		
ZH – GBP	0.94	0.93	I – USD		0.69	0.69		
ZH3 – BRL	0.94	0.93	Z – USD	0.61	0.61			
<b>Asian Property Fund</b>	A – USD	1.64	1.64	<b>Calvert Sustainable Emerging Markets Equity Select Fund</b>	A – USD	1.49	1.49	
	B – USD	2.64	2.64		A – EUR	1.49	1.49	
	C – USD	2.44	2.44		AH – EUR	1.52	1.52	
	F – USD	0.99	0.99		B – USD	2.49	2.49	
	I – USD	0.94	0.94		BH – EUR	2.52	2.52	
	IX – USD	0.94	0.94		C – USD	1.89	1.89	
	Z – USD	0.86	0.86		CH – EUR	1.92	1.91	
	<b>Calvert Global Equity Fund</b>	A – USD	1.99 <sup>1</sup>		–	I – USD	0.69	0.69
I – USD		0.89 <sup>1</sup>	–	J – USD **	0.39	–		
Z – USD		0.81 <sup>1</sup>	–	Z – USD	0.61	0.61		
<b>Calvert Sustainable Climate Aligned Fund</b>	A – USD	1.49	1.49	ZH – EUR **	0.64	–		
	A – EUR	1.50	1.49	<b>Calvert Sustainable US Equity Select Fund</b>	A – USD	1.24	1.24	
	AH – EUR	1.52	1.52		A – EUR	1.25	1.24	
	B – USD	2.49	2.49		AH – EUR	1.27	1.26	
	BH – EUR	2.52	2.52		B – USD	2.24	2.24	
	C – USD	1.89	1.89		BH – EUR	2.27	2.27	
	CH – EUR	1.92	1.92		C – USD	1.59	1.59	
	I – USD	0.69	0.69		CH – EUR	1.62	1.61	
Z – USD	0.61	0.61	I – USD		0.59	0.59		
<b>Calvert Sustainable Climate Transition Fund</b>	A – USD	2.14	2.14	Z – USD	0.51	0.51		
	AH – EUR	2.17	2.17	ZH – EUR **	0.54	–		
	B – USD	3.14	3.14	<b>Calvert US Equity Fund<sup>2</sup></b>	A – USD	1.89 <sup>1</sup>	–	
	BH – EUR	3.17	3.17		C – USD	2.39 <sup>1</sup>	–	
	C – USD	2.74	2.74		I – USD	0.84 <sup>1</sup>	–	
			Z – USD		0.76 <sup>1</sup>	–		

# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)		
		30 June 2024	30 June 2023			30 June 2024	30 June 2023	
<b>China A-shares Fund</b>	A – USD	2.04	2.04		ZHR – CHF	0.99	0.99	
	AH – EUR	2.07	2.07		ZHR – EUR	0.99	0.99	
	B – USD	3.04	3.04		ZHR – GBP	0.99	0.99	
	BH – EUR	3.07	3.07		ZR – USD	0.96	0.96	
	C – USD	2.74	2.74	<b>Global Brands Fund</b>	A – USD	1.84	1.84	
	CH – EUR	2.77	2.77		A – EUR	1.84	1.84	
	I – USD	0.99	0.99		AH – CHF	1.87	1.87	
	Z – USD	0.91	0.91		AH – EUR	1.87	1.87	
<b>Counterpoint Global Fund</b>	A – USD	1.84	1.84	AHX – EUR	1.87	1.87		
	I – USD	0.99	0.99	AX – USD	1.84	1.84		
	Z – USD	0.91	0.91	AX – EUR	1.85	1.85		
<b>Developing Opportunity Fund</b>	A – USD	2.29	2.29	B – USD	2.84	2.84		
	A – EUR	2.31	2.31	BH – EUR	2.87	2.87		
	B – USD	3.29	3.29	BHX – EUR	2.87	2.87		
	C – USD	2.94	2.94	BX – USD	2.84	2.84		
	I – USD	1.04	1.04	C – USD	2.64	2.64		
	J – USD	0.80	0.80	CH – EUR	2.67	2.67		
	NH – EUR	0.19	0.19	F – USD	0.94	0.94		
	Z – USD	0.96	0.96	FH – CHF	0.97	0.96		
<b>Emerging Leaders Equity Fund</b>	A – USD	2.19	2.19	FH – EUR	0.97	0.96		
	A – EUR	2.19	2.19	FHX – EUR	0.97	0.97		
	AH – EUR	2.22	2.21	FX – USD	0.94	0.94		
	B – USD	3.19	3.19	I – USD	0.94	0.94		
	BH – EUR	3.22	3.22	I – EUR	0.94	0.93 <sup>1</sup>		
	C – USD	2.89	2.89	IH – CHF	0.97	0.96		
	CH – EUR	2.92	2.92	IH – EUR	0.97	0.96		
	I – USD	0.99	0.99	IX – USD	0.94	0.94		
	IH – EUR	1.02	1.02	N – USD	0.11	0.11		
	N – USD	0.16	0.16	S – USD	0.86	0.86		
	Z – USD	0.91	0.91	Z – USD	0.86	0.86		
	ZH – EUR	0.94	0.93	Z – EUR	0.86	0.86		
	ZH – GBP	0.94	0.93	ZH – EUR	0.89	0.88		
	ZH3 – BRL	0.94	0.93	ZH – GBP	0.89	0.88		
				ZH1 – EUR **	0.89	–		
	<b>Europe Opportunity Fund</b>	A – EUR	1.74	1.74	ZH3 – BRL	0.89	0.88	
AH – USD		1.77	1.76	ZHR – GBP	0.89	0.88		
AR – EUR		1.74	1.74	ZX – USD	0.86	0.86		
B – EUR		2.74	2.74	<b>Global Core Equity Fund</b>	A – USD	1.59	1.59	
BR – EUR		2.74	2.74		I – USD	0.74	0.74	
C – EUR		2.44	2.44		Z – USD	0.66	0.66	
CR – EUR		2.44	2.44	<b>Global Endurance Fund</b>	A – USD	1.84	1.84	
I – EUR		0.94	0.94		A – EUR	1.84	1.84	
I – USD		0.94	0.94		B – USD	2.84	2.84	
IH – USD		0.97	0.96		C – USD	2.64	2.64	
N – EUR		0.11	0.11		I – USD	0.94	0.94	
Z – EUR		0.86	0.86		I – EUR	0.94	0.93 <sup>1</sup>	
ZH – USD		0.89	0.89	Z – USD	0.86	0.86		
<b>European Property Fund</b>		A – EUR	1.64	1.64	<b>Global Focus Property Fund</b>	A – USD	2.14	2.14
		AH – USD	1.67	1.67		I – USD	0.94	0.94
		AX – EUR	1.64	1.64		Z – USD	0.86	0.86
	B – EUR	2.64	2.64	<b>Global Infrastructure Fund</b>	A – USD	1.74	1.74	
	C – EUR	2.44	2.44		A – EUR	1.74	1.74	
	I – EUR	0.94	0.94		AH – EUR	1.77	1.77	
	Z – EUR	0.86	0.86		B – USD	2.74	2.74	
<b>Global Brands Equity Income Fund</b>	A – USD	1.99	1.99		BH – EUR	2.77	2.77	
	AHR – EUR	2.02	2.02		C – USD	2.54	2.54	
	AR – USD	1.99	1.99		CH – EUR	2.57	2.57	
	BHR – EUR	3.02	3.02		I – USD	1.04	1.04	
	BR – USD	2.99	2.99	IH – EUR	1.07	1.06		
	CHR – EUR	2.77	2.77	IHR – EUR	1.07	1.06		
	CR – USD	2.74	2.74	N – USD	0.10	0.11		
	IR – USD	1.04	1.04	Z – USD	0.96	0.96		
	Z – USD	0.96	0.96	ZH – EUR	0.99	0.99		
	ZH – GBP	0.99	0.99	ZX – USD	0.96	0.96		

# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
<b>Global Insight Fund</b>	A – USD	1.84	1.84	<b>Global Opportunity Fund</b>	BH – EUR	2.77	2.76
	A – EUR	1.84	1.84		C – USD	2.54	2.54
	AH – EUR	1.87	1.87		CH – EUR	2.57	2.57
	B – USD	2.84	2.84		I – USD	0.84	0.84
	BH – EUR	2.87	2.87		I – EUR	0.84	0.84 <sup>1</sup>
	C – USD	2.64	2.64		IH – CHF	0.87	0.87
	CH – EUR	2.67	2.67		IH – EUR	0.87	0.86
	I – USD	0.94	0.94		IH – GBP	0.87	0.87
	Z – USD	0.86	0.86		IHX – EUR	0.87	0.86
	ZH – EUR	0.89	0.88		J – USD	0.65	0.65
	ZH – GBP	0.87	0.88		JH – EUR	0.68	0.67
					JH – GBP	0.68	0.67
					JH – NOK	0.68	0.67
			JHX – EUR	0.66	0.68		
			JX – USD	0.65	0.65		
			Z – USD	0.76	0.76		
			ZH – CHF	0.79	0.78		
			ZH – EUR	0.79	0.78		
			ZH – GBP	0.79	0.79		
			ZX – USD	0.76	0.76		
			<b>Indian Equity Fund</b>	A – USD	1.89	1.89	
				B – USD	2.89	2.89	
				C – USD	2.69	2.69	
				I – USD	0.99	0.99	
				Z – USD	0.91	0.91	
			<b>International Resilience Fund</b>	A – USD	1.84	1.84	
				C – USD	2.64	2.64	
				I – USD	0.94	0.94	
				Z – USD	0.86	0.86	
			<b>Japanese Equity Fund</b>	A – JPY	1.64	1.64	
				AH – USD	1.67	1.67	
				B – JPY	2.64	2.64	
				C – JPY	2.44	2.44	
				I – JPY	0.94	0.94	
				Z – JPY	0.86	0.86	
				ZH – EUR	0.89	0.89	
			<b>Japanese Small Cap Equity Fund</b>	A – JPY	2.14	2.14	
				I – JPY	0.94	0.94	
				Z – JPY	0.86	0.86	
			<b>NextGen Emerging Markets Fund</b>	A – EUR	1.89	1.89	
				AX – EUR	1.90	1.89	
				B – EUR	2.89	2.89	
				C – EUR	2.69	2.69	
				I – EUR	1.34	1.34	
				Z – EUR	1.26	1.26	
			<b>Saudi Equity Fund</b>	A – USD	2.39	2.39	
				I – USD	1.19	1.19	
				Z – USD	1.11	1.11	
			<b>Sustainable Asia Equity Fund</b>	A – USD	1.69	1.69	
				B – USD	2.69	2.69	
				I – USD	0.99	0.99	
				Z – USD	0.91	0.91	
			<b>Sustainable Emerging Markets Equity Fund</b>	A – USD	1.89	1.89	
				A – EUR **	1.91	–	
				B – USD	2.89	2.89	
				C – USD	2.69	2.69	
				I – USD	1.14	1.34	
				I – EUR **	0.99	–	
				N – USD ***	0.16	–	
				Z – USD	0.91	0.91	
				Z – EUR **	0.90	–	
			<b>Tailwinds Fund</b>	A – USD	1.99 <sup>1</sup>	–	
				AH – EUR	2.02 <sup>1</sup>	–	
				C – USD	2.59 <sup>1</sup>	–	
<b>Global Permanence Fund</b>	A – USD	1.84	1.84				
	B – USD	2.84	2.84				
	C – USD	2.65	2.64				
	I – USD	0.94	0.94				
	Z – USD	0.86	0.86				
<b>Global Property Fund</b>	A – USD	1.74	1.74				
	AH – EUR	1.77	1.77				
	B – USD	2.74	2.74				
	BH – EUR	2.77	2.76				
	C – USD	2.54	2.54				
	CH – EUR	2.57	2.56				
	I – USD	1.04	1.04				
	Z – USD	0.96	0.96				
	ZH – EUR	0.99	0.98				
<b>Global Quality Fund</b>	A – USD	1.84	1.84				
	AH – CHF	1.87	1.87				
	AH – EUR	1.87	1.87				
	AH – SGD	1.87	1.87				
	AX – USD	1.84	1.84				
	B – USD	2.84	2.84				
	BH – EUR	2.87	2.86				
	C – USD	2.64	2.64				
	CH – EUR	2.67	2.67				
	I – USD	0.94	0.94				
	I – EUR	0.93	0.94 <sup>1</sup>				
	Z – USD	0.86	0.86				
	Z – GBP	0.86	0.86				
	ZH – CHF	0.89	0.88				
	ZH – EUR	0.89	0.88				
	ZX – USD	0.86	0.86				
<b>Global Sustain Fund</b>	A – USD	1.74	1.74				
	A – EUR	1.74	1.74				
	AH – CHF	1.77	1.76				
	AH – EUR	1.77	1.77				
	B – USD	2.74	2.74				

## Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
	I – USD	0.89 <sup>1</sup>	–		AH – GBP	1.73	1.73
	IH – EUR	0.92 <sup>1</sup>	–		C – USD	1.98	1.98
	Z – USD	0.81 <sup>1</sup>	–		I – USD	0.79	0.79
	ZH – EUR	0.84 <sup>1</sup>	–		IH – EUR	0.82	0.82
<b>US Advantage Fund</b>	A – USD	1.64	1.64		J – USD **	0.49	–
	A – EUR	1.64	1.64		N – USD	0.11	0.11 <sup>1</sup>
	AH – EUR	1.67	1.67		NH – EUR	0.14	0.13 <sup>1</sup>
	B – USD	2.64	2.64		Z – USD	0.71	0.71
	BH – EUR	2.67	2.67	<b>Vitality Fund</b>	A – USD	2.14	2.14
	C – USD	2.44	2.44		I – USD	0.94	0.94
	CH – EUR	2.47	2.47		Z – USD	0.86	0.86
	I – USD	0.89	0.89	<b>Calvert Global High Yield Bond Fund</b>	A – USD	1.74 <sup>1</sup>	–
	I – EUR	0.89	0.88 <sup>1</sup>		AH – EUR	1.79 <sup>1</sup>	–
	IH – EUR	0.92	0.92		I – USD	0.79 <sup>1</sup>	–
	IH – GBP	0.92	0.91		IH – EUR	0.83 <sup>1</sup>	–
	N – USD	0.10	0.10		Z – USD	0.71 <sup>1</sup>	–
	NH – EUR	0.14	0.14		ZH – EUR	0.73 <sup>1</sup>	–
	Z – USD	0.81	0.81	<b>Calvert Sustainable Global Green Bond Fund</b>	A – USD	1.39	1.39
	Z – EUR	0.81	0.81		AH2 – EUR **	1.42	–
	ZH – EUR	0.84	0.83		B – USD	2.39	2.39
	ZH – GBP	0.84	0.83		BH2 – EUR **	2.42	–
	ZH3 – BRL	0.84	0.84		C – USD	1.74	1.74
	ZHX – GBP	0.84	0.84		CH – EUR	1.77	1.77
	ZX – USD	0.81	0.81		CH2 – EUR **	1.77	–
<b>US Core Equity Fund</b>	A – USD	1.34	1.34		I – USD	0.64	0.64
	I – USD	0.64	0.64		J – USD **	0.40	–
	Z – USD	0.56	0.56		JH1 – EUR **	0.42	–
<b>US Focus Property Fund</b>	A – USD	1.99	1.99		Z – USD	0.56	0.56
	I – USD	0.89	0.89	<b>Emerging Markets Corporate Debt Fund</b>	A – USD	1.69	1.69
	Z – USD	0.81	0.81		A – EUR	1.71	1.69
<b>US Growth Fund</b>	A – USD	1.64	1.64		AH – EUR	1.72	1.72
	A – EUR	1.64	1.64		AHX – EUR	1.72	1.72
	AH – EUR	1.67	1.67		AR – USD	1.69	1.69
	AX – USD	1.64	1.64		AX – USD	1.69	1.69
	AX – EUR	1.63	1.63		AX – EUR	1.69	1.68
	B – USD	2.64	2.64		B – USD	2.69	2.69
	BH – EUR	2.67	2.67		BH – EUR	2.72	2.72
	C – USD	2.44	2.44		BHX – EUR	2.72	2.72
	CH – EUR	2.47	2.47		BX – USD	2.69	2.69
	F – USD	0.94	0.94		C – USD	2.39	2.39
	I – USD	0.89	0.89		CH – EUR	2.42	2.41
	I – EUR	0.89	0.89 <sup>1</sup>		CHX – EUR	2.42	2.41
	IH – EUR	0.92	0.91		CX – USD	2.39	2.39
	IX – USD	0.89	0.89		I – USD	0.94	0.94
	N – USD	0.11	0.10		IH – EUR	0.97	0.96
	NH – EUR	0.14	0.14		N – USD	0.11	0.11
	Z – USD	0.81	0.81		SHX – EUR	0.89	0.87
	ZH – EUR	0.84	0.83		Z – USD	0.86	0.86
	ZH3 – BRL	0.84	0.84		ZH – EUR	0.89	0.88
	ZHX – EUR	0.84	0.83		ZHX – EUR	0.89	0.88
	ZHX – GBP	0.84	0.83	<b>Emerging Markets Debt Fund</b>	A – USD	1.64	1.64
	ZX – USD	0.81	0.81		A – EUR	1.65	1.63
<b>US Insight Fund</b>	A – USD	1.74	1.74		AH – EUR	1.67	1.66
	I – USD	0.89	0.89		AHX – EUR	1.67	1.67
	Z – USD	0.81	0.81		ARM – USD	1.64	1.64
<b>US Permanence Fund</b>	Z – USD	0.81	0.81		AX – USD	1.64	1.64
<b>US Property Fund</b>	A – USD	1.64	1.64		AX – EUR	1.63	1.62
	B – USD	2.64	2.64		B – USD	2.64	2.64
	C – USD	2.44	2.44		BH – EUR	2.67	2.67
	F – USD	0.99	0.99		BHX – EUR	2.67	2.66
	I – USD	0.94	0.94		BX – USD	2.64	2.64
	Z – USD	0.86	0.86		C – USD	2.34	2.34
<b>US Value Fund</b>	A – USD	1.73	1.73		CH – EUR	2.37	2.36
	AH – EUR	1.73	1.72		CHX – EUR	2.37	2.37

# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
	CX – USD	2.34	2.34		AH – EUR	1.67 <sup>1</sup>	–
	I – USD	0.84	0.84		AHR – EUR	1.67 <sup>1</sup>	–
	IH – EUR	0.87	0.87		AR – USD	1.50 <sup>1</sup>	–
	N – USD **	0.11	–		AR – EUR	1.63 <sup>1</sup>	–
	Z – USD	0.76	0.76		ARM – USD	1.64 <sup>1</sup>	–
	ZH – EUR	0.79	0.78		B – USD	2.64 <sup>1</sup>	–
<b>Emerging Markets Debt Opportunities Fund</b>	A – USD	1.50 <sup>1</sup>	–		BH – EUR	2.66 <sup>1</sup>	–
	A – EUR	1.66 <sup>1</sup>	–		BHR – EUR	2.66 <sup>1</sup>	–
	AH – EUR	1.68 <sup>1</sup>	–		BR – USD	2.64 <sup>1</sup>	–
	I – USD	0.84 <sup>1</sup>	–		C – USD	2.34 <sup>1</sup>	–
	I – EUR	0.84 <sup>1</sup>	–		CH – EUR	2.36 <sup>1</sup>	–
	IH – EUR	0.86 <sup>1</sup>	–		CHR – EUR	2.37 <sup>1</sup>	–
	IH – GBP	0.86 <sup>1</sup>	–		CR – USD	2.34 <sup>1</sup>	–
	IHR – GBP	0.86 <sup>1</sup>	–		I – USD	0.84 <sup>1</sup>	–
	J – USD	0.47 <sup>1</sup>	–		IH – GBP	0.80 <sup>1</sup>	–
	JH – EUR	0.47 <sup>1</sup>	–		IR – USD	0.84 <sup>1</sup>	–
	JH – GBP	0.47 <sup>1</sup>	–		J – USD	0.47 <sup>1</sup>	–
	JHR – EUR	0.47 <sup>1</sup>	–		J – EUR	0.47 <sup>1</sup>	–
	JHR – GBP	0.47 <sup>1</sup>	–		J – GBP	0.47 <sup>1</sup>	–
	JR – USD	0.47 <sup>1</sup>	–		JH – GBP	0.47 <sup>1</sup>	–
	Z – USD	0.76 <sup>1</sup>	–		JHR – GBP	0.47 <sup>1</sup>	–
	Z – EUR	0.75 <sup>1</sup>	–		N – USD	0.11 <sup>1</sup>	–
	Z – GBP	0.74 <sup>1</sup>	–		Z – USD	0.76 <sup>1</sup>	–
	ZH – CHF	0.78 <sup>1</sup>	–		Z – EUR	0.76 <sup>1</sup>	–
	ZH – EUR	0.79 <sup>1</sup>	–		ZH – EUR	0.79 <sup>1</sup>	–
	ZH – GBP	0.79 <sup>1</sup>	–		ZH – GBP	0.79 <sup>1</sup>	–
	ZH – NOK	0.79 <sup>1</sup>	–		ZHR – GBP	0.79 <sup>1</sup>	–
	ZHR – EUR	0.79 <sup>1</sup>	–	<b>Euro Bond Fund</b>	A – EUR	1.04	1.04
	ZHR – GBP	0.79 <sup>1</sup>	–		B – EUR	2.04	2.04
	ZR – USD	0.75 <sup>1</sup>	–		C – EUR	1.69	1.69
	ZR – GBP	0.71 <sup>1</sup>	–		I – EUR	0.64	0.64
<b>Emerging Markets Domestic Debt Fund<sup>3</sup></b>	A – USD	–	1.64		N – EUR	0.11	0.11
	A – EUR	–	1.64		Z – EUR	0.36	0.36
	AH – EUR	–	1.66		ZX – EUR	0.36	0.36
	AHX – EUR	–	1.67	<b>Euro Corporate Bond Fund</b>	A – EUR	1.04	1.04
	ARM – USD	–	1.64		A – USD	1.03	1.01
	AX – USD	–	1.64		AH – USD	1.07	1.07
	AX – EUR	–	1.64		AX – EUR	1.04	1.04
	B – USD	–	2.64		AX – USD	1.03	1.01
	BH – EUR	–	2.67		B – EUR	2.04	2.04
	BHX – EUR	–	2.67		BX – EUR	2.04	2.04
	BX – USD	–	2.64		C – EUR	1.69	1.69
	C – USD	–	2.34		CX – EUR	1.69	1.69
	CH – EUR	–	2.36		F – EUR	0.34	0.34
	CHX – EUR	–	2.36		FX – EUR	0.34	0.34
	CX – USD	–	2.34		I – EUR	0.64	0.64
	I – USD	–	0.84		IX – EUR	0.64	0.64
	Z – USD	–	0.76		N – EUR	0.11	0.11
<b>Emerging Markets Fixed Income Opportunities Fund</b>	A – USD	1.64	1.64		NH – USD	0.15	0.14
	A – EUR	1.64	1.63		S – EUR	0.34	0.34
	AH – EUR	1.67	1.67		Z – EUR	0.56	0.56
	AHR – EUR	1.67	1.66		ZH – CHF	0.57	0.46
	B – USD	2.64	2.64		ZH – USD	0.59	0.59
	BH – EUR	2.67	2.67		ZHX – GBP	0.59	0.59
	BHR – EUR	2.67	2.67		ZX – EUR	0.56	0.56
	C – USD	2.14	2.14	<b>Euro Corporate Bond – Duration Hedged Fund</b>	A – EUR	1.04	1.04
	CH – EUR	2.17	2.17		AX – EUR	1.04	1.04
	CHR – EUR	2.17	2.17		B – EUR	2.04	2.04
	I – USD	0.89	0.89		BX – EUR	2.04	2.04
	IH – EUR	0.92	0.92		C – EUR	1.69	1.69
	Z – USD	0.81	0.81		I – EUR	0.64	0.64
	ZH – EUR	0.85	0.83		N – EUR	0.10	0.11
<b>Emerging Markets Local Income Fund</b>	A – USD	1.50 <sup>1</sup>	–		Z – EUR	0.56	0.56
	A – EUR	1.53 <sup>1</sup>	–				

# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
<b>Euro Strategic Bond Fund</b>	A – EUR	1.04	1.04		IH – EUR	0.72	0.71
	AX – EUR	1.04	1.04		IHX – EUR	0.72	0.71
	B – EUR	2.04	2.04		N – USD	0.11	0.11
	BX – EUR	2.04	2.04		NH – EUR	0.14	0.13
	C – EUR	1.69	1.69		NH1 – EUR **	0.14	–
	CX – EUR	1.69	1.69		SHX – EUR	0.49	0.48
	I – EUR	0.64	0.64		SHX – GBP	0.49	0.48
	N – EUR	0.11	0.11		SX – USD	0.46	0.46
	Z – EUR	0.56	0.56		Z – USD	0.61	0.61
					Z – GBP **	0.61	–
<b>European Fixed Income Opportunities Fund</b>	A – EUR	1.24	1.24	ZH – EUR	0.64	0.63	
	AR – EUR	1.24	1.24	ZH – SEK	0.64	0.63	
	B – EUR	2.24	2.24	ZH1 – EUR **	0.64	–	
	BR – EUR	2.24	2.24	ZHX – EUR	0.64	0.64	
	C – EUR	1.69	1.69	ZHX – GBP	0.64	0.63	
	CR – EUR	1.69	1.69	ZX – USD	0.61	0.61	
	I – EUR	0.63	0.65				
	IR – EUR	0.64	0.64	<b>Global Bond Fund</b>	A – USD	1.04	1.04
	J – EUR	0.40	0.40	AH – EUR	1.07	1.07	
	Z – EUR	0.56	0.56	AH2 – USD **	1.07	–	
	ZR – EUR	0.56	0.56	AH2 – CHF **	1.10	–	
				AH2 – EUR **	1.05	–	
<b>European High Yield Bond Fund</b>	A – EUR	1.09	1.09	AH2 – GBP **	1.07	–	
	AH – USD	1.12	1.11	AH2X – EUR **	1.05	–	
	AX – EUR	1.09	1.09	AHX – EUR	1.07	1.06	
	AX – USD	1.09	1.08	AX – USD	1.04	1.04	
	B – EUR	2.09	2.09	B – USD	2.04	2.04	
	BX – EUR	2.09	2.09	BH – EUR	2.07	2.07	
	C – EUR	1.74	1.74	BH2 – EUR **	2.05	–	
	CX – EUR	1.74	1.74	BH2X – EUR **	2.05	–	
	I – EUR	0.69	0.69	BHX – EUR	2.07	2.06	
	IH – USD ***	0.74	–	BX – USD	2.04	2.04	
	N – EUR	0.11	0.11	C – USD	1.69	1.69	
	Z – EUR	0.61	0.61	I – USD	0.64	0.64	
	ZH – USD	0.64	0.65	IH2 – USD **	0.66	–	
	ZHX – GBP	0.63	0.64	IH2 – CHF **	0.68	–	
	ZX – EUR	0.61	0.61	IH2 – GBP **	0.66	–	
				N – USD	0.11	0.09	
	<b>Floating Rate ABS Fund</b>	A – EUR	0.99	0.99 <sup>1</sup>	NH – EUR	0.14	0.13
I – EUR		0.49	0.49 <sup>1</sup>	NH1 – EUR **	0.14	–	
Z – EUR		0.41	0.41 <sup>1</sup>	NH1 – JPY	0.14	0.13	
<b>Global Asset Backed Securities Focused Fund<sup>4</sup></b>	A – USD	1.24 <sup>1</sup>	–	NH2 – EUR **	0.14	–	
	JHX – EUR	0.48 <sup>1</sup>	–	Z – USD	0.56	0.56	
	JHX – GBP	0.48 <sup>1</sup>	–	ZH – EUR	0.59	0.59	
	JX – USD	0.46 <sup>1</sup>	–	ZH1 – EUR	0.59	0.58	
<b>Global Asset Backed Securities Fund</b>	A – USD	1.24	1.24	ZH2 – USD **	0.59	–	
	A – EUR	1.24	1.23	ZH2 – CHF **	0.59	–	
	AH – EUR	1.27	1.26	ZH2 – EUR **	0.58	–	
	AH – GBP	1.27	1.26	ZH2 – GBP **	0.57	–	
	AH – SEK	1.27	1.27				
	AHR – EUR	1.27	1.27	<b>Global Convertible Bond Fund</b>	A – USD	1.24	1.24
	AHX – EUR	1.27	1.26	A – EUR	1.25	1.23	
	AR – USD	1.24	1.24	AH – CHF	1.27	1.26	
	B – USD	2.24	2.24	AH – EUR	1.27	1.27	
	BH – EUR	2.27	2.26	B – USD	2.24	2.24	
	BHR – EUR	2.27	2.26	BH – EUR	2.27	2.27	
	BHX – EUR	2.27	2.27	CH – EUR	1.87	1.87	
	C – USD	1.84	1.84	I – USD	0.79	0.79	
	CH – EUR	1.87	1.86	IH – EUR	0.82	0.82	
	CHR – EUR	1.87	1.86	N – USD	0.11	0.09	
	CHX – EUR	1.87	1.87	NH – CHF	0.13	0.13	
	CX – USD	1.84	1.84	Z – USD	0.71	0.71	
	FH – EUR	0.62	0.61	ZH – CHF ***	0.74	–	
	FHX – EUR	0.62	0.61	ZH – EUR	0.74	0.74	
	I – USD	0.69	0.69	ZH – GBP	0.74	0.74	
				ZHX – EUR	0.74	0.73	



# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
<b>Global Credit Fund</b>	A – USD	1.04	1.04		CHX – EUR **	1.87	–
	A – EUR	1.04	1.05		CX – USD **	1.84	–
	B – USD	2.04	2.04		I – USD **	0.79	–
	C – USD	1.69	1.69		IX – USD **	0.79	–
	I – USD	0.64	0.64		N – USD **	0.11	–
	Z – USD	0.56	0.56		NH1 – EUR **	0.13	–
	ZH – GBP	0.59	0.59		Z – USD	0.71	0.65
	ZH1X – GBP **	0.59	–		ZH – EUR **	0.74	–
	ZH2 – GBP **	0.57	–		ZH1 – EUR **	0.73	–
<b>Global Credit Opportunities Fund</b>	AH – EUR	1.42	1.41 <sup>1</sup>	<b>Global Macro Fund</b>	A – USD	1.80 <sup>1</sup>	–
	IH – EUR	0.67	0.66 <sup>1</sup>		AH – EUR	1.81 <sup>1</sup>	–
	Z – USD	0.56	0.56 <sup>1</sup>		C – USD	2.30 <sup>1</sup>	–
	ZH – EUR	0.59	0.58 <sup>1</sup>		I – USD	0.99 <sup>1</sup>	–
				Z – USD	0.90 <sup>1</sup>	–	
				ZH – JPY	0.94 <sup>1</sup>	–	
<b>Global Fixed Income Opportunities Fund</b>	A – USD	1.24	1.24*	<b>Short Duration US Government Income Fund</b>	A – USD	1.00	0.99
	A – EUR	1.24	1.25*		AM – USD	1.00	0.99
	AH – AUD	1.27	1.27*		I – USD	0.59	0.58
	AH – CHF	1.27	1.27*		IM – USD	0.59	0.58
	AH – EUR	1.27	1.27*	ZM – USD	0.51	0.51	
	AHR – EUR	1.27	1.27*	<b>Short Maturity Euro Bond Fund</b>	A – EUR	1.04	1.04
	AHX – EUR	1.27	1.27*		B – EUR	2.04	2.04
	AR – USD	1.24	1.24*		C – EUR	1.69	1.69
	ARM – USD	1.24	1.24*		I – EUR	0.36	0.36
	AX – USD	1.24	1.24*		N – EUR	0.11	0.11
	AX – EUR	1.24	1.26*	NH – USD	0.15	0.15	
	B – USD	2.24	2.24*	Z – EUR	0.28	0.28	
	BH – EUR	2.27	2.27*	<b>Short Maturity Euro Corporate Bond Fund</b>	A – EUR	0.69	0.69 <sup>1</sup>
	BHR – EUR	2.27	2.27*		I – EUR	0.36	0.36 <sup>1</sup>
	BHX – EUR	2.27	2.27*		Z – EUR	0.28	0.28 <sup>1</sup>
	BX – USD	2.24	2.24*	<b>Sustainable Euro Corporate Bond Fund</b>	A – EUR	1.39	1.39
	C – USD	1.69	1.69*		A – USD	1.37	1.36
	CH – EUR	1.72	1.72*		I – EUR	0.64	0.64
	CHR – EUR	1.72	1.72*		Z – EUR	0.56	0.56
	CHX – EUR	1.72	1.72*	<b>Sustainable Euro Strategic Bond Fund</b>	A – EUR	1.39	1.39
	CX – USD	1.69	1.69*		A – USD	1.37	1.37
	I – USD	0.64	0.64*		I – EUR	0.64	0.64
	IH – EUR	0.67	0.67*		Z – EUR	0.56	0.56
	IR – USD	0.64	0.64*	<b>US Dollar Corporate Bond Fund</b>	A – USD	1.04	1.04
	IX – USD	0.64	0.64*		I – USD	0.54	0.54
	N – USD	0.11	0.11*		N – USD	0.11	0.11
	NH – EUR	0.14	0.14 <sup>1</sup> *		NH – EUR	0.14	0.13
	NH – JPY	0.14	0.14*		Z – USD	0.46	0.46
	NH – SGD	0.14	0.14*		ZH – EUR	0.49	0.48
	Z – USD	0.56	0.56*		<b>US Dollar Short Duration Bond Fund</b>	A – USD	0.75
	ZH – CHF	0.59	0.59*	I – USD		0.40	0.31
	ZH – EUR	0.59	0.59*	N – USD		0.10	0.11
	ZH3 – BRL	0.59	0.59*	Z – USD		0.32	0.22
ZHR – GBP	0.59	0.59*	<b>US Dollar Short Duration High Yield Bond Fund</b>	A – USD	1.24	1.24	
ZX – USD	0.56	0.56*		AH – EUR	1.27	1.27	
				AR – USD	1.24	1.24	
				AX – USD	1.24	1.24	
				BH – EUR	2.27	2.27	
				C – USD	1.54	1.54	
				CH – EUR	1.57	1.56	
				CX – USD	1.54	1.54	
				I – USD	0.59	0.59	
				N – USD	0.09	0.10	
				Z – USD	0.51	0.51	
			ZH – EUR	0.54	0.53		
			ZM – USD	0.51	0.51		
<b>Global High Yield Bond Fund</b>	A – USD **	1.24	–				
	A – EUR **	1.24	–				
	AH – EUR **	1.27	–				
	AHRM – ZAR **	1.27	–				
	AHX – EUR **	1.27	–				
	AR – USD **	1.24	–				
	ARM – USD **	1.24	–				
	AX – USD **	1.24	–				
	B – USD **	2.24	–				
	BH – EUR **	2.27	–				
	BHX – EUR **	2.27	–				
	BX – USD **	2.24	–				
	C – USD **	1.84	–				
	CH – EUR **	1.87	–				

# Appendix 1: Fund expense ratios (continued)

As at 30 June 2024

Fund Name	Share Class	Total Expense Ratio (%)		Fund Name	Share Class	Total Expense Ratio (%)	
		30 June 2024	30 June 2023			30 June 2024	30 June 2023
<b>US High Yield Bond Fund</b>	A – USD	1.40	1.40		I – EUR	0.79	0.81*
	AH – EUR	1.40	1.40		IH – USD	0.82	0.83*
	AM – USD	1.40	1.40		IHR – USD	0.82	0.83*
	C – USD	1.90	1.90		IR – EUR	0.79	0.81*
	CM – USD	1.90	1.90		Z – EUR	0.71	0.73*
	I – USD	0.79	0.79		ZH – USD	0.73	0.75*
	IM – USD	0.79	0.79		ZR – EUR	0.71	0.73*
	Z – USD	0.71	0.71				
	ZH – EUR	0.74	0.74		<b>Global Balanced Risk Control Fund of Funds</b>		
	ZH – GBP	0.74	0.74		A – EUR	2.19*	2.19*
					A – USD	2.19*	2.18*
<b>US High Yield Middle Market Bond Fund</b>	A – USD	1.49	1.49	AH – USD	2.22*	2.21*	
	A – EUR	1.50	1.48	B – EUR	3.19*	3.19*	
	AH – EUR	1.52	1.52	C – EUR	2.89*	2.89*	
	AR – USD	1.49	1.49	CH – USD	2.92*	2.91*	
	AX – USD	1.49	1.49	I – EUR	0.94*	0.94*	
	BH – EUR	2.52	2.51	IH – USD	0.97*	0.96*	
	C – USD	1.94	1.94	Z – EUR	0.90*	0.90*	
	CH – EUR	1.97	1.97	ZH – GBP	0.93*	0.92*	
	CX – USD	1.94	1.94	ZH3 – BRL	0.93*	0.92*	
	I – USD	0.69	0.69				
	J – USD	0.40	0.40	<b>Global Balanced Sustainable Fund</b>	A – EUR	1.74	1.74
	JH – EUR	0.43	0.42	B – EUR	2.74	2.74	
	N – USD	0.09	0.10	C – EUR	2.24	2.24	
	Z – USD	0.61	0.61	I – EUR	0.79	0.79	
	ZH – EUR	0.64	0.64	Z – EUR	0.71	0.71	
<b>Global Balanced Defensive Fund</b>	A – EUR	1.24	1.26*				
	B – EUR	2.24	2.26*	<b>Parametric Commodity Fund<sup>5</sup></b>	A – USD	1.64 <sup>1</sup>	–
	C – EUR	1.94	1.96*	B – USD	2.64 <sup>1</sup>	–	
	Z – EUR	0.51	0.53*	C – USD	2.09 <sup>1</sup>	–	
<b>Global Balanced Fund</b>	A – EUR	1.74	1.74	I – USD	0.74 <sup>1</sup>	–	
	AH(USD) – USD	1.76	1.76	Z – USD	0.66 <sup>1</sup>	–	
	B – EUR	2.74	2.74				
	C – EUR	2.44	2.44	<b>Systematic Liquid Alpha Fund<sup>6</sup></b>	A – USD	1.89 <sup>1</sup>	–
	I – EUR	0.78	0.79	I – USD	0.82 <sup>1</sup>	–	
	IH(USD) – USD	0.83	0.82	I – EUR	0.82 <sup>1</sup>	–	
	Z – EUR	0.71	0.71	IH – EUR	0.85 <sup>1</sup>	–	
<b>Global Balanced Income Fund</b>	A – EUR	1.74	1.76*	IH – GBP	0.85 <sup>1</sup>	–	
	AHR – USD	1.77	1.78*	J – USD	0.50 <sup>1</sup>	–	
	AHRM – AUD	1.77	1.78*	J – GBP	0.49 <sup>1</sup>	–	
	AHRM – USD	1.77	1.78*	JH – EUR	0.51 <sup>1</sup>	–	
	AR – EUR	1.74	1.76*	JH – GBP	0.52 <sup>1</sup>	–	
	BR – EUR	2.74	2.76*	N – USD	0.11 <sup>1</sup>	–	
	CHR – USD	2.47	2.48*	Z – USD	0.76 <sup>1</sup>	–	
	CR – EUR	2.44	2.46*	Z – EUR	0.75 <sup>1</sup>	–	
				ZH – EUR	0.79 <sup>1</sup>	–	
				ZH – GBP	0.77 <sup>1</sup>	–	

<sup>1</sup> Annualised Total Expense Ratio from date of launch to June period-end date for Share Class launched during the period or from the date of re-activation to June period-end date for Share Class closed and re-opened during the period.

<sup>2</sup> Fund commenced operations on 24 January 2024.

<sup>3</sup> Fund merged into Emerging Markets Local Income Fund on 21 June 2024

<sup>4</sup> Fund commenced operations on 18 January 2024.

<sup>5</sup> Fund commenced operations on 27 February 2024.

<sup>6</sup> Fund commenced operations on 20 February 2024.

\* Synthetic TER.

\*\* Share class was launched during the year ended 31 December 2023.

\*\*\* Share class was reactivated during the period ended 30 June 2024.

# Appendix 2: Portfolio turnover rate

## As at 30 June 2024

Fund Name	Portfolio turnover rate (%) <sup>*</sup>	Fund Name	Portfolio turnover rate (%) <sup>*</sup>
<b>Equity Funds</b>		<b>Bond Funds</b>	
American Resilience Fund	38.93	Calvert Global High Yield Bond Fund	71.53
Asia Opportunity Fund	4.57	Calvert Sustainable Global Green Bond Fund	37.99
Asian Property Fund	85.38	Emerging Markets Corporate Debt Fund	44.60
Calvert Global Equity Fund	23.78	Emerging Markets Debt Fund	152.21
Calvert Sustainable Climate Aligned Fund	(33.89)	Emerging Markets Debt Opportunities Fund	138.97
Calvert Sustainable Climate Transition Fund	75.09	Emerging Markets Domestic Debt Fund <sup>2</sup>	(17.64)
Calvert Sustainable Developed Europe Equity Select Fund	16.71	Emerging Markets Fixed Income Opportunities Fund	185.34
Calvert Sustainable Developed Markets Equity Select Fund	27.35	Emerging Markets Local Income Fund	(73.59)
Calvert Sustainable Diversity, Equity and Inclusion Fund	79.76	Euro Bond Fund	36.96
Calvert Sustainable Emerging Markets Equity Select Fund	105.50	Euro Corporate Bond Fund	(15.38)
Calvert Sustainable US Equity Select Fund	16.55	Euro Corporate Bond – Duration Hedged Fund	(73.15)
Calvert US Equity Fund <sup>1</sup>	7.00	Euro Strategic Bond Fund	45.33
China A-shares Fund	42.28	European Fixed Income Opportunities Fund	40.01
Counterpoint Global Fund	153.81	European High Yield Bond Fund	39.31
Developing Opportunity Fund	31.15	Floating Rate ABS Fund	79.65
Emerging Leaders Equity Fund	49.55	Global Asset Backed Securities Focused Fund <sup>3</sup>	(190.51)
Europe Opportunity Fund	28.78	Global Asset Backed Securities Fund	518.57
European Property Fund	50.18	Global Bond Fund	213.19
Global Brands Equity Income Fund	9.75	Global Convertible Bond Fund	(40.95)
Global Brands Fund	1.03	Global Credit Fund	100.92
Global Core Equity Fund	(27.65)	Global Credit Opportunities Fund	153.52
Global Endurance Fund	89.17	Global Fixed Income Opportunities Fund	201.71
Global Focus Property Fund	211.43	Global High Yield Bond Fund	(202.66)
Global Infrastructure Fund	54.03	Global Macro Fund	70.07
Global Insight Fund	47.75	Short Duration US Government Income Fund	406.52
Global Opportunity Fund	(33.33)	Short Maturity Euro Bond Fund	(27.89)
Global Permanence Fund	92.20	Short Maturity Euro Corporate Bond Fund	125.81
Global Property Fund	101.79	Sustainable Euro Corporate Bond Fund	65.61
Global Quality Fund	15.88	Sustainable Euro Strategic Bond Fund	155.76
Global Sustain Fund	23.67	US Dollar Corporate Bond Fund	231.44
Indian Equity Fund	(9.68)	US Dollar Short Duration Bond Fund	(17.27)
International Resilience Fund	98.40	US Dollar Short Duration High Yield Bond Fund	56.64
Japanese Equity Fund	(43.84)	US High Yield Bond Fund	77.52
Japanese Small Cap Equity Fund	97.66	US High Yield Middle Market Bond Fund	78.31
NextGen Emerging Markets Fund	37.91		
Saudi Equity Fund	50.45	<b>Asset Allocation Funds</b>	
Sustainable Asia Equity Fund	23.98	Global Balanced Defensive Fund	142.23
Sustainable Emerging Markets Equity Fund	36.28	Global Balanced Fund	152.68
Tailwinds Fund	(115.78)	Global Balanced Income Fund	165.47
US Advantage Fund	(172.07)	Global Balanced Risk Control Fund of Funds	210.52
US Core Equity Fund	24.98	Global Balanced Sustainable Fund	174.85
US Focus Property Fund	226.05		
US Growth Fund	6.79	<b>Alternative Investment Funds</b>	
US Insight Fund	81.34	Parametric Commodity Fund <sup>4</sup>	(129.43)
US Permanence Fund	120.05	Systematic Liquid Alpha Fund <sup>5</sup>	(172.74)
US Property Fund	75.18		
US Value Fund	(31.35)		
Vitality Fund	21.84		

<sup>1</sup> Fund commenced operations on 24 January 2024.

<sup>2</sup> Fund merged into of Emerging Markets Local Income Fund on 21 June 2024.

<sup>3</sup> Fund commenced operations on 18 January 2024.

<sup>4</sup> Fund commenced operations on 27 February 2024.

<sup>5</sup> Fund commenced operations on 20 February 2024.

The portfolio turnover data has been computed as follows:

$$\frac{\text{Total of Securities transactions (purchases and sales)}^* - \text{Total transactions of funds units (subscriptions and redemptions)} \times 100}{\text{Average net assets}}$$

\* Purchases and sales exclude securities having maturity dates at acquisition of one year or less as well as those in relation to Morgan Stanley Liquidity Funds.

## Appendix 3: Sub-Advisers

As at 30 June 2024

List of Sub-Advisers (to be read in conjunction with the prospectus dated June 2024). Morgan Stanley Investment Management Limited acts as Investment Adviser to all Funds. Where the Investment Adviser has delegated any of its responsibilities, the Funds are advised by the following Sub-Advisers.

Fund Name	Sub-Adviser
<b>Equity Funds</b>	
Morgan Stanley Investment Funds American Resilience Fund	None
Morgan Stanley Investment Funds Asia Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Asian Property Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Global Equity Fund	Eaton Vance Advisers International Ltd
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert Sustainable Climate Transition Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Sustainable Developed Europe Equity Select Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert Sustainable Developed Markets Equity Select Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert Sustainable Emerging Markets Equity Select Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert Sustainable US Equity Select Fund	Calvert Research and Management and Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Calvert US Equity Fund <sup>1</sup>	Atlanta Capital Management Company, LLC
Morgan Stanley Investment Funds China A-shares Fund	Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Counterpoint Global Fund	Morgan Stanley Investment Management Inc., Morgan Stanley Asia Limited & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Developing Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company and Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Leaders Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Europe Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Brands Equity Income Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Brands Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Core Equity Fund	None
Morgan Stanley Investment Funds Global Endurance Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Infrastructure Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Opportunity Fund	Morgan Stanley Asia Limited, Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Property Fund	Morgan Stanley Investment Management Inc. & Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds Global Quality Fund	None
Morgan Stanley Investment Funds Global Sustain Fund	None
Morgan Stanley Investment Funds Indian Equity Fund	Morgan Stanley Investment Management Company
Morgan Stanley Investment Funds International Resilience Fund	None
Morgan Stanley Investment Funds Japanese Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegated its powers to Mitsubishi UFJ Asset Management Co., Ltd
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	Mitsubishi UFJ Asset Management (UK) Limited as Sub-Adviser which delegates its powers to Mitsubishi UFJ Asset Management Co., Ltd
Morgan Stanley Investment Funds NextGen Emerging Markets Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Saudi Equity Fund	Morgan Stanley Saudi Arabia
Morgan Stanley Investment Funds Sustainable Asia Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Asia Limited
Morgan Stanley Investment Funds Sustainable Emerging Markets Equity Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Tailwinds Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Advantage Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Core Equity Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Focus Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Growth Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Insight Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Permanence Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Property Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Value Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Vitality Fund	Eaton Vance Management Morgan Stanley Investment Management Inc.
<b>Bond Funds</b>	
Morgan Stanley Investment Funds Calvert Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Calvert Sustainable Global Green Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Corporate Debt Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Debt Fund	Morgan Stanley Investment Management Inc.

## Appendix 3: Sub-Advisers (continued)

As at 30 June 2024

Fund Name	Sub-Adviser
Morgan Stanley Investment Funds Emerging Markets Debt Opportunities Fund	Eaton Vance Management
Morgan Stanley Investment Funds Emerging Markets Domestic Debt Fund <sup>2</sup>	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Emerging Markets Local Income Fund	Eaton Vance Management
Morgan Stanley Investment Funds Euro Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Euro Corporate Bond – Duration Hedged Fund	None
Morgan Stanley Investment Funds Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds European High Yield Bond Fund	None
Morgan Stanley Investment Funds Floating Rate ABS Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Asset Backed Securities Focused Fund <sup>3</sup>	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Asset Backed Securities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Convertible Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Credit Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Credit Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Fixed Income Opportunities Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Macro Fund	Eaton Vance Management
Morgan Stanley Investment Funds Short Duration US Government Income Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Short Maturity Euro Bond Fund	None
Morgan Stanley Investment Funds Short Maturity Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Sustainable Euro Corporate Bond Fund	None
Morgan Stanley Investment Funds Sustainable Euro Strategic Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Corporate Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US Dollar Short Duration High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US High Yield Bond Fund	Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds US High Yield Middle Market Bond Fund	Morgan Stanley Investment Management Inc.
<b>Asset Allocation Funds</b>	
Morgan Stanley Investment Funds Global Balanced Defensive Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Income Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Risk Control Fund of Funds	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	Morgan Stanley Investment Management Company & Morgan Stanley Investment Management Inc.
<b>Alternative Investment Funds</b>	
Morgan Stanley Investment Funds Parametric Commodity Fund <sup>4</sup>	Parametric Portfolio Associates LLC.
Morgan Stanley Investment Funds Systematic Liquid Alpha Fund <sup>5</sup>	Morgan Stanley Investment Management Inc.

<sup>1</sup> Fund commenced operations on 24 January 2024.

<sup>2</sup> Fund merged into Emerging Markets Local Income Fund on 21 June 2024.

<sup>3</sup> Fund commenced operations on 18 January 2024.

<sup>4</sup> Fund commenced operations on 27 February 2024.

<sup>5</sup> Fund commenced operations on 20 February 2024.

## Appendix 4: Hedged Share Classes

As at 30 June 2024

The Board of Directors of the Company may decide from time to time for some or all of the Funds to issue Currency Hedged Share Classes.

Currency Hedged Share Classes seek to reduce the currency exposure of the Shareholder to currencies other than the currency in which the Currency Hedged Share Class is denominated (the “Hedged Share Class Currency”). The hedging process will vary depending on the type of fund for which the Currency Hedged Share Class is issued and the hedging strategy adopted for all the Currency Hedged Share Classes in that particular Fund, as defined by the prospectus. The types of Currency Hedged Share Class are as follows:

*NAV Hedged Share Classes* (Share Class Sub-Indicator “H”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency to the Hedged Share Class Currency without reference to its Investment Currencies.

*Portfolio Hedged Share Classes* (Share Class Sub-Indicator “H1”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the Fund’s Investment Currencies. This involves hedging the Fund’s Investment Currencies back to the Hedged Share Class Currency without reference to its Reference Currency.

*Index Hedged Share Classes* (Share Class Sub-Indicator “H2”) seek to reduce exposure to currency movements between the Hedged Share Class Currency and the currencies of a Fund’s benchmark index (“Index Currencies”). This involves hedging the Fund’s Index Currencies back to the Hedged Share Class Currency without reference to the Fund’s Reference Currency or its Investment Currency.

*NAV Hedged (Non-deliverable Currency) Share Classes* (Share Class Sub-Indicator “H3”) seek to reduce exposure to currency movements between a non-deliverable Hedged Share Class Currency and the Fund’s Reference Currency. This involves hedging the Fund’s Reference Currency back to the Hedged Share Class Currency without reference to its Investment Currencies. As the Hedged Share Class Currency is non-deliverable the Share Class will be denominated in a currency other than the Hedged Share Class Currency for the purposes of subscription and redemption.

There is no segregation of liabilities between the different share classes of the same Fund. As such, under certain conditions, there is a remote risk that transactions specific to a Hedged Share Class could result in liabilities which may exceed the assets of that Hedged Share Class. In such a scenario, any excess liabilities could adversely impact the Net Asset Value of other share classes within the same Fund, as the assets of other share classes would be exposed to the excess liabilities of the Hedged Share Class. The Management Company has put in place a number of measures and controls as part of its risk management framework in order to prevent such an event, hence the risk of such ‘cross contamination’ is considered by the Management Company to be extremely low.

The hedging strategies adopted at the period end are as follows:

Fund Name	Hedged Share Class(es)	Hedging Strategy
American Resilience Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Asia Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), JH (GBP), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-deliverable Currency Hedged
Calvert Sustainable Climate Aligned Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Calvert Sustainable Climate Transition Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Calvert Sustainable Developed Europe Equity Select Fund	AH (USD), BH (USD), CH (USD)	NAV Currency Hedged
Calvert Sustainable Developed Markets Equity Select Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Calvert Sustainable Diversity, Equity and Inclusion Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Calvert Sustainable Emerging Markets Equity Select Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged
Calvert Sustainable US Equity Select Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged
China A-shares Fund	AH (EUR), BH (EUR), CH (EUR)	NAV Currency Hedged
Developing Opportunity Fund	NH (EUR)	NAV Currency Hedged
Emerging Leaders Equity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-deliverable Currency Hedged
Europe Opportunity Fund	AH (USD), IH (USD), ZH (USD)	NAV Currency Hedged
European Property Fund	AH (USD)	NAV Currency Hedged
Global Brands Equity Income Fund	AHR (EUR), BHR (EUR), CHR (EUR), ZH (GBP), ZHR (CHF), ZHR (EUR), ZHR (GBP)	NAV Currency Hedged
Global Brands Fund	AH (CHF), AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), FH (CHF), FH (EUR), FHX (EUR), IH (CHF), IH (EUR), ZH (EUR), ZH (GBP), ZH1 (EUR), ZH3 (BRL), ZHR (GBP)	NAV Currency Hedged, Portfolio Currency Hedged and Non-deliverable Currency Hedged
Global Infrastructure Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IHR (EUR), ZH (EUR)	NAV Currency Hedged
Global Insight Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR), ZH (GBP)	NAV Currency Hedged
Global Opportunity Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH1 (AUD), ZH (EUR), ZH (SEK), ZH1 (EUR), ZH3 (BRL)	NAV Currency Hedged, Portfolio Currency Hedged and Non-deliverable Currency Hedged
Global Property Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged
Global Quality Fund	AH (CHF), AH (EUR), AH (SGD), BH (EUR), CH (EUR), ZH (CHF), ZH (EUR)	NAV Currency Hedged

# Appendix 4: Hedged Share Classes (continued)

As at 30 June 2024

Fund Name	Hedged Share Class(es)	Hedging Strategy
Global Sustain Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (CHF), IH (EUR), IH (GBP), IHX (EUR), JH (EUR), JH (GBP), JH (NOK), JHX (EUR), ZH (CHF), ZH (EUR), ZH (GBP)	NAV Currency Hedged
Japanese Equity Fund	AH (USD), ZH (EUR)	NAV Currency Hedged
Tailwinds Fund	AH (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged
US Advantage Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), IH (GBP), NH (EUR), ZH (EUR), ZH (GBP), ZH3 (BRL), ZHX (GBP)	NAV Currency Hedged and Non-deliverable Currency Hedged
US Growth Fund	AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (EUR), ZH (EUR), ZH3 (BRL), ZHX (EUR), ZHX (GBP)	NAV Currency Hedged and Non-deliverable Currency Hedged
US Value Fund	AH (EUR), AH (GBP), IH (EUR), NH (EUR)	NAV Currency Hedged
Calvert Global High Yield Bond Fund	AH (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged
Calvert Sustainable Global Green Bond Fund	AH2 (EUR), BH2 (EUR), CH (EUR), CH2 (EUR), JH1 (EUR)	NAV Currency Hedged, Portfolio Currency Hedged and Index Currency Hedged
Emerging Markets Corporate Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), SHX (EUR), ZH (EUR), ZHX (EUR)	NAV Currency Hedged
Emerging Markets Debt Fund	AH (EUR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged
Emerging Markets Debt Opportunities Fund	AH (EUR), IH (EUR), IH (GBP), IHR (GBP), JH (EUR), JH (GBP), JHR (EUR), JHR (GBP), ZH (CHF), ZH (EUR), ZH (GBP), ZH (NOK), ZHR (EUR), ZHR (GBP)	NAV Currency Hedged
Emerging Markets Fixed Income Opportunities Fund	AH (EUR), AHR (EUR), BH (EUR), BHR (EUR), CH (EUR), CHR (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged
Emerging Markets Local Income Fund	AH (EUR), AHR (EUR), BH (EUR), BHR (EUR), CH (EUR), CHR (EUR), IH (GBP), JH (GBP), JHR (GBP), ZH (EUR), ZH (GBP), ZHR (GBP)	NAV Currency Hedged
Euro Corporate Bond Fund	AH (USD), NH (USD), ZH (CHF), ZH (USD), ZHX (GBP)	NAV Currency Hedged
European High Yield Bond Fund	AH (USD), IH (USD), ZH (USD), ZHX (GBP)	NAV Currency Hedged
Global Asset Backed Securities Focused Fund <sup>1</sup>	JHX (EUR), JHX (GBP)	NAV Currency Hedged
Global Asset Backed Securities Fund	AH (EUR), AH (GBP), AH (SEK), AHR (EUR), AHX (EUR), BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), CHR (EUR), CHX (EUR), FH (EUR), FHX (EUR), IH (EUR), IHX (EUR), NH (EUR), NH1 (EUR), SHX (EUR), SHX (GBP), ZH (EUR), ZH (SEK), ZH1 (EUR), ZHX (EUR), ZHX (GBP)	NAV Currency Hedged and Portfolio Currency Hedged
Global Bond Fund	AH (EUR), AH2 (USD), AH2 (CHF), AH2 (EUR), AH2 (GBP), AH2X (EUR), AHX (EUR), BH (EUR), BH2 (EUR), BH2X (EUR), BHX (EUR), IH2 (USD), IH2 (CHF), IH2 (GBP), NH (EUR), NH1 (EUR), NH1 (JPY), NH2 (EUR), ZH (EUR), ZH1 (EUR), ZH2 (USD), ZH2 (CHF), ZH2 (EUR), ZH2 (GBP)	NAV Currency Hedged, Portfolio Currency Hedged and Index Currency Hedged
Global Convertible Bond Fund	AH (CHF), AH (EUR), BH (EUR), CH (EUR), IH (EUR), NH (CHF), ZH (CHF), ZH (EUR), ZH (GBP), ZHX (EUR)	NAV Currency Hedged
Global Credit Fund	ZH (GBP), ZH1X (GBP), ZH2 (GBP)	NAV Currency Hedged, Portfolio Currency Hedged and Index Currency Hedged
Global Credit Opportunities Fund	AH (EUR), IH (EUR), ZH (EUR)	NAV Currency Hedged
Global Fixed Income Opportunities Fund	AH (AUD), AH (CHF), AH (EUR), AHR (EUR), AHX (EUR), BH (EUR), BHR (EUR), BHX (EUR), CH (EUR), CHR (EUR), CHX (EUR), IH (EUR), NH (EUR), NH (JPY), NH (SGD), ZH (CHF), ZH (EUR), ZH3 (BRL), ZHR (GBP)	NAV Currency Hedged and Non-deliverable Currency Hedged
Global High Yield Bond Fund	AH (EUR), AHRM (ZAR), AHX (EUR), BH (EUR), BHX (EUR), CH (EUR), CHX (EUR), NH1 (EUR), ZH (EUR), ZH1 (EUR)	NAV Currency Hedged and Portfolio Currency Hedged
Global Macro Fund	AH (EUR), ZH (JPY)	NAV Currency Hedged
Short Maturity Euro Bond Fund	NH (USD)	NAV Currency Hedged
US Dollar Corporate Bond Fund	NH (EUR), ZH (EUR)	NAV Currency Hedged
US Dollar Short Duration High Yield Bond Fund	AH (EUR), BH (EUR), CH (EUR), ZH (EUR)	NAV Currency Hedged
US High Yield Bond Fund	AH (EUR), ZH (EUR), ZH (GBP)	NAV Currency Hedged
US High Yield Middle Market Bond Fund	AH (EUR), BH (EUR), CH (EUR), JH (EUR), ZH (EUR)	NAV Currency Hedged
Global Balanced Fund	AH (USD), IH (USD)	NAV Currency Hedged
Global Balanced Income Fund	AHR (USD), AHRM (AUD), AHRM (USD), CHR (USD), IH (USD), IHR (USD), ZH (USD)	NAV Currency Hedged
Global Balanced Risk Control Fund of Funds	AH (USD), CH (USD), IH (USD), ZH (GBP), ZH3 (BRL)	NAV Currency Hedged and Non-deliverable Currency Hedged
Systematic Liquid Alpha Fund <sup>2</sup>	IH (EUR), IH (GBP), JH (EUR), JH (GBP), ZH (EUR), ZH (GBP)	NAV Currency Hedged

<sup>1</sup> Fund commenced operations on 18 January 2024.

<sup>2</sup> Fund commenced operations on 20 February 2024.



## Appendix 5: Securities Financing Transactions

As at 30 June 2024

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities and Total Return Swaps for the period ended 30 June 2024 as detailed below:

### SECURITIES LENDING

#### Global Data

*Amount of securities on loan and amount of assets engaged in securities lending transactions*

The following table represents the total value of assets engaged in securities lending as at the period end date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the period end date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Funds' securities lending programme.

Fund Name	Fund Currency	Market value of loaned securities in Fund Currency	% of Total Lendable Assets*	% Total Net Asset Value
Asian Property Fund	USD	6,773,771	15.60	15.34
Calvert Sustainable Climate Transition Fund	USD	1,265	0.03	0.03
Counterpoint Global Fund	USD	1,409,290	21.25	20.00
European Property Fund	EUR	2,633,671	6.25	9.10
Global Focus Property Fund	USD	155,178	3.66	3.60
Global Infrastructure Fund	USD	32,058,150	4.73	4.68
Global Opportunity Fund	USD	251,407,165	2.21	1.98
Global Property Fund	USD	5,863,673	4.24	4.14
Sustainable Asia Equity Fund	USD	1,556,730	4.07	1.80
Sustainable Emerging Markets Equity Fund	USD	20,056,749	6.63	3.17
Tailwinds Fund	USD	204,434	3.74	3.43
US Advantage Fund	USD	100,356,066	2.94	2.84
US Focus Property Fund	USD	24,891	0.60	0.59
US Growth Fund	USD	172,613,516	5.96	5.87
US Insight Fund	USD	8,882,149	10.02	9.76
Vitality Fund	USD	395,349	11.02	10.31
Calvert Sustainable Global Green Bond Fund	USD	3,357,681	3.54	3.45
Emerging Markets Corporate Debt Fund	USD	39,781,509	7.90	7.02
Emerging Markets Debt Fund	USD	637,947	0.34	0.30
Euro Bond Fund	EUR	22,007,054	8.40	8.31
Euro Corporate Bond Fund	EUR	490,339,511	12.84	12.34
Euro Corporate Bond – Duration Hedged Fund	EUR	31,891,855	18.86	18.11
European Fixed Income Opportunities Fund	EUR	8,647,073	8.98	7.96
European High Yield Bond Fund	EUR	112,194,656	35.50	32.65
Global Bond Fund	USD	30,544,435	3.19	2.56
Global Convertible Bond Fund	USD	22,787,270	3.31	3.17
Global Credit Fund	USD	3,329,206	5.50	5.36
Global Credit Opportunities Fund	USD	106,250	1.00	0.95
Global Fixed Income Opportunities Fund	USD	121,937,283	3.39	3.00
Short Maturity Euro Bond Fund	EUR	154,896,590	7.01	5.83
Short Maturity Euro Corporate Bond Fund	EUR	297,711	2.92	2.77

\* Total lendable assets excludes cash and cash equivalents. It also excludes other monetary amounts such as net debtors and creditors which are not deemed "lendable assets".



## Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2024

### Concentration Data

*Ten largest collateral issuers*

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds across securities lending transactions as at the period end date:

COLLATERAL MARKET VALUE (in Fund Currency)				
	Asian Property Fund	Calvert Sustainable Climate Transition Fund	Counterpoint Global Fund	European Property Fund
Issuer	USD	USD	USD	EUR
Austrian Government	67,107	–	6,058	354,813
Belgian Government	618,403	–	52,863	768,453
Dutch Government	166,423	–	7,139	–
Finnish Government	13,383	–	1,515	73,599
French Government	1,026,596	–	73,696	390,029
German Government	116,995	–	1,216	–
UK Government	1,579,542	–	309,838	463,250
US Government	3,576,750	1,468	1,072,257	749,432

COLLATERAL MARKET VALUE (in Fund Currency)				
	Global Focus Property Fund	Global Infrastructure Fund	Global Opportunity Fund	Global Property Fund
Issuer	USD	USD	USD	USD
Austrian Government	27,870	2,892,655	–	359,198
Belgian Government	63,465	4,977,783	–	795,169
Dutch Government	–	196,038	–	16,220
Finnish Government	5,778	597,960	–	74,244
French Government	30,911	2,273,430	–	400,945
German Government	–	551,695	–	125,244
UK Government	36,977	2,118,930	–	1,995,629
US Government	86	20,328,694	264,819,391	2,424,996

COLLATERAL MARKET VALUE (in Fund Currency)				
	Sustainable Asia Equity Fund	Sustainable Emerging Markets Equity Fund	Tailwinds Fund	US Advantage Fund
Issuer	USD	USD	USD	USD
Austrian Government	4,355	889,035	11,745	329,115
Belgian Government	7,206	1,470,948	34,302	3,516,989
Dutch Government	–	–	–	–
Finnish Government	905	184,754	2,430	66,143
French Government	2,862	726,850	18,508	5,706,704
German Government	–	–	–	2,321,303
UK Government	1,549,038	3,286,542	150,209	10,329,085
US Government	95,462	15,519,523	33	91,155,653

COLLATERAL MARKET VALUE (in Fund Currency)				
	US Focus Property Fund	US Growth Fund	US Insight Fund	Vitality Fund
Issuer	USD	USD	USD	USD
Austrian Government	–	890,948	109,934	9,447
Belgian Government	–	9,520,839	1,174,817	100,948
Dutch Government	–	–	–	–
Finnish Government	–	179,057	22,094	1,898
French Government	–	6,752,877	856,466	68,121
German Government	–	228,421	30,150	–
UK Government	26,434	37,238,414	1,248,552	239,538
US Government	–	137,027,622	6,183,570	–

## Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2024

COLLATERAL MARKET VALUE (in Fund Currency)				
	Calvert Sustainable Global Green Bond Fund	Emerging Markets Corporate Debt Fund	Emerging Markets Debt Fund	Euro Bond Fund
Issuer	USD	USD	USD	EUR
Austrian Government	351,028	875,863	290	491,954
Belgian Government	287,746	18,833	–	10,588
Dutch Government	171,120	712,395	240,217	31,912
Finnish Government	54,932	3,979	–	2,237
French Government	1,341,168	24,231,778	539,656	12,794,760
German Government	1,002,634	19,115,878	483,085	10,005,464
UK Government	318,813	–	–	–
US Government	–	–	–	–

COLLATERAL MARKET VALUE (in Fund Currency)				
	Euro Corporate Bond Fund	Euro Corporate Bond – Duration Hedged Fund	European Fixed Income Opportunities Fund	European High Yield Bond Fund
Issuer	EUR	EUR	EUR	EUR
Austrian Government	10,961,550	712,924	338,439	2,514,512
Belgian Government	235,916	15,344	212,556	54,118
Dutch Government	711,041	46,245	249,380	163,108
Finnish Government	49,840	3,242	176,109	11,433
French Government	285,088,012	18,541,718	4,049,757	65,397,431
German Government	222,937,976	14,499,571	2,150,312	51,140,599
UK Government	–	–	2,132,881	–
US Government	–	–	–	–

COLLATERAL MARKET VALUE (in Fund Currency)				
	Global Bond Fund	Global Convertible Bond Fund	Global Credit Fund	Global Credit Opportunities Fund
Issuer	USD	USD	USD	USD
Austrian Government	683,301	78,045	92,624	–
Belgian Government	14,706	163,833	45,129	340
Dutch Government	44,323	767,453	89,265	3,186
Finnish Government	3,107	113,384	48,981	–
French Government	17,771,315	3,980,588	1,599,223	7,123
German Government	13,897,114	451,297	834,520	–
UK Government	–	1,000,216	901,495	101,053
US Government	–	17,660,925	11,083	–

COLLATERAL MARKET VALUE (in Fund Currency)				
	Global Fixed Income Opportunities Fund	Short Maturity Euro Bond Fund	Short Maturity Euro Corporate Bond Fund	
Issuer	USD	EUR	EUR	EUR
Austrian Government	2,425,889	3,462,623	32,828	
Belgian Government	52,077	74,523	10,937	
Dutch Government	5,314,100	224,610	19,132	
Finnish Government	11,002	15,744	4,544	
French Government	74,516,542	90,055,905	59,173	
German Government	59,582,978	70,423,441	86,013	
UK Government	–	–	94,449	
US Government	–	–	–	

## Appendix 5: Securities Financing Transactions (continued)

### As at 30 June 2024

#### Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Company is protected from borrower default by an indemnification provided by the lending agent, J.P Morgan Bank Luxembourg S.A. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is liable for the difference. Therefore it is the lending agent (J.P Morgan Bank Luxembourg S.A) who has the liability.

Fund Name	Fund Currency	Counterparty (Lending Agent)	Incorporation Country	Market value of loaned securities in Fund Currency
Asian Property Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	6,773,771
Calvert Sustainable Climate Transition Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	1,265
Counterpoint Global Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	1,409,290
European Property Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	2,633,671
Global Focus Property Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	155,178
Global Infrastructure Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	32,058,150
Global Opportunity Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	251,407,165
Global Property Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	5,863,673
Sustainable Asia Equity Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	1,556,730
Sustainable Emerging Markets Equity Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	20,056,749
Tailwinds Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	204,434
US Advantage Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	100,356,066
US Focus Property Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	24,891
US Growth Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	172,613,516
US Insight Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	8,882,149
Vitality Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	395,349
Calvert Sustainable Global Green Bond Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	3,357,681
Emerging Markets Corporate Debt Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	39,781,509
Emerging Markets Debt Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	637,947
Euro Bond Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	22,007,054
Euro Corporate Bond Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	490,339,511
Euro Corporate Bond – Duration Hedged Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	31,891,855
European Fixed Income Opportunities Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	8,647,073
European High Yield Bond Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	112,194,656
Global Bond Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	30,544,435
Global Convertible Bond Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	22,787,270
Global Credit Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	3,329,206
Global Credit Opportunities Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	106,250
Global Fixed Income Opportunities Fund	USD	J.P Morgan Bank Luxembourg S.A	Luxembourg	121,937,283
Short Maturity Euro Bond Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	154,896,590
Short Maturity Euro Corporate Bond Fund	EUR	J.P Morgan Bank Luxembourg S.A	Luxembourg	297,711

#### Aggregate transaction data

##### Type and quality of collateral

Non-cash collateral received by each Fund in respect of securities lending transactions as at the reporting date is in the form of government bonds.

All of the Funds' securities collateral have a credit rating of investment grade. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Fund Name	Fund Currency	Quality	COLLATERAL MARKET VALUE (in Fund Currency)
			Total
Asian Property Fund	USD	Investment grade	7,165,199
Calvert Sustainable Climate Transition Fund	USD	Investment grade	1,468
Counterpoint Global Fund	USD	Investment grade	1,524,582
European Property Fund	EUR	Investment grade	2,799,576
Global Focus Property Fund	USD	Investment grade	165,087
Global Infrastructure Fund	USD	Investment grade	33,937,185
Global Opportunity Fund	USD	Investment grade	264,819,391
Global Property Fund	USD	Investment grade	6,191,645
Sustainable Asia Equity Fund	USD	Investment grade	1,659,828
Sustainable Emerging Markets Equity Fund	USD	Investment grade	22,077,652

## Appendix 5: Securities Financing Transactions (continued)

As at 30 June 2024

Fund Name	Fund Currency	Quality	COLLATERAL MARKET VALUE (in Fund Currency)	
				Total
Tailwinds Fund	USD	Investment grade		217,227
US Advantage Fund	USD	Investment grade		113,424,992
US Focus Property Fund	USD	Investment grade		26,434
US Growth Fund	USD	Investment grade		191,838,178
US Insight Fund	USD	Investment grade		9,625,583
Vitality Fund	USD	Investment grade		419,952
Calvert Sustainable Global Green Bond Fund	USD	Investment grade		3,527,441
Emerging Markets Corporate Debt Fund	USD	Investment grade		44,958,726
Emerging Markets Debt Fund	USD	Investment grade		1,263,248
Euro Bond Fund	EUR	Investment grade		23,336,915
Euro Corporate Bond Fund	EUR	Investment grade		519,984,335
Euro Corporate Bond – Duration Hedged Fund	EUR	Investment grade		33,819,044
European Fixed Income Opportunities Fund	EUR	Investment grade		9,309,434
European High Yield Bond Fund	EUR	Investment grade		119,281,201
Global Bond Fund	USD	Investment grade		32,413,866
Global Convertible Bond Fund	USD	Investment grade		24,215,741
Global Credit Fund	USD	Investment grade		3,622,320
Global Credit Opportunities Fund	USD	Investment grade		111,702
Global Fixed Income Opportunities Fund	USD	Investment grade		141,902,588
Short Maturity Euro Bond Fund	EUR	Investment grade		164,256,846
Short Maturity Euro Corporate Bond Fund	EUR	Investment grade		307,076

### Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation to the securities lending transactions as at the period end date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)						
		1 day	2 to 6 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	open maturity
Asian Property Fund	USD	–	–	–	125,570	153,318	6,886,311	–
Calvert Sustainable Climate Transition Fund	USD	–	–	–	–	96	1,372	–
Counterpoint Global Fund	USD	–	–	15,100	24,015	43,102	1,442,365	–
European Property Fund	EUR	–	–	32,045	52,851	41,818	2,672,862	–
Global Focus Property Fund	USD	–	–	–	386	3,336	161,365	–
Global Infrastructure Fund	USD	–	–	446,224	1,992,104	261,676	31,237,181	–
Global Opportunity Fund	USD	–	–	–	–	22,229,041	242,590,350	–
Global Property Fund	USD	–	–	–	152,733	64,151	5,974,761	–
Sustainable Asia Equity Fund	USD	–	–	–	–	158	1,659,670	–
Sustainable Emerging Markets Equity Fund	USD	–	–	181,185	276,002	58,493	21,561,972	–
Tailwinds Fund	USD	–	–	–	331	2,419	214,477	–
US Advantage Fund	USD	–	–	–	7,182,028	6,907,406	99,335,558	–
US Focus Property Fund	USD	–	–	–	–	–	26,434	–
US Growth Fund	USD	–	–	–	879,275	8,742,678	182,216,225	–
US Insight Fund	USD	–	–	25,886	153,946	391,219	9,054,532	–
Vitality Fund	USD	–	–	–	1,898	11,774	406,280	–
Calvert Sustainable Global Green Bond Fund	USD	–	–	7,171	8,253	159,174	3,352,843	–
Emerging Markets Corporate Debt Fund	USD	–	–	–	–	–	44,958,726	–
Emerging Markets Debt Fund	USD	–	–	–	–	–	1,263,248	–
Euro Bond Fund	EUR	–	–	–	–	–	23,336,915	–
Euro Corporate Bond Fund	EUR	–	–	–	–	–	519,984,335	–
Euro Corporate Bond – Duration Hedged Fund	EUR	–	–	–	–	–	33,819,044	–
European Fixed Income Opportunities Fund	EUR	–	3,071	67,752	480,434	1,121,816	7,636,361	–
European High Yield Bond Fund	EUR	–	–	–	–	–	119,281,201	–
Global Bond Fund	USD	–	–	–	–	–	32,413,866	–
Global Convertible Bond Fund	USD	–	480	415,021	653,424	618,677	22,528,139	–
Global Credit Fund	USD	–	1,393	25,931	166,045	539,344	2,889,607	–
Global Credit Opportunities Fund	USD	–	–	–	262	–	111,440	–
Global Fixed Income Opportunities Fund	USD	–	–	–	–	–	141,902,588	–
Short Maturity Euro Bond Fund	EUR	–	–	–	–	–	164,256,846	–
Short Maturity Euro Corporate Bond Fund	EUR	–	–	40	500	3,941	302,595	–

## Appendix 5: Securities Financing Transactions (continued)

### As at 30 June 2024

#### *Currency of collateral*

The following table provides an analysis of the currency profile of collateral received in relation to the securities lending transactions as at the period end date:

Fund Name	Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)		
		EUR	GBP	USD
Asian Property Fund	USD	2,008,907	1,579,542	3,576,750
Calvert Sustainable Climate Transition Fund	USD	–	–	1,468
Counterpoint Global Fund	USD	142,487	309,825	1,072,270
European Property Fund	EUR	1,586,894	463,250	749,432
Global Focus Property Fund	USD	128,024	36,977	86
Global Infrastructure Fund	USD	11,489,561	2,118,930	20,328,694
Global Opportunity Fund	USD	–	–	264,819,391
Global Property Fund	USD	1,771,020	1,995,629	2,424,996
Sustainable Asia Equity Fund	USD	15,328	1,549,038	95,462
Sustainable Emerging Markets Equity Fund	USD	3,271,587	3,286,542	15,519,523
Tailwinds Fund	USD	66,985	150,209	33
US Advantage Fund	USD	11,940,254	10,329,085	91,155,653
US Focus Property Fund	USD	–	26,434	–
US Growth Fund	USD	17,572,142	37,238,414	137,027,622
US Insight Fund	USD	2,193,461	1,248,552	6,183,570
Vitality Fund	USD	180,414	239,538	–
Calvert Sustainable Global Green Bond Fund	USD	3,527,441	–	–
Emerging Markets Corporate Debt Fund	USD	44,958,726	–	–
Emerging Markets Debt Fund	USD	1,263,248	–	–
Euro Bond Fund	EUR	23,336,915	–	–
Euro Corporate Bond Fund	EUR	519,984,335	–	–
Euro Corporate Bond – Duration Hedged Fund	EUR	33,819,044	–	–
European Fixed Income Opportunities Fund	EUR	9,119,608	189,826	–
European High Yield Bond Fund	EUR	119,281,201	–	–
Global Bond Fund	USD	32,413,866	–	–
Global Convertible Bond Fund	USD	5,554,600	1,000,216	17,660,925
Global Credit Fund	USD	3,478,835	132,159	11,326
Global Credit Opportunities Fund	USD	111,702	–	–
Global Fixed Income Opportunities Fund	USD	141,902,588	–	–
Short Maturity Euro Bond Fund	EUR	164,256,846	–	–
Short Maturity Euro Corporate Bond Fund	EUR	307,076	–	–

#### *Maturity tenor of securities lending transactions*

All securities on loan can be recalled at any point and therefore have a maturity tenor of one day.

#### *Country in which counterparties are established*

The country in which counterparties are established is disclosed under the section “Top Ten Counterparties” on page 583.

#### *Settlement and clearing*

The Company’s securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

#### **Re-use of collateral**

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

#### **Safekeeping of collateral**

##### *Collateral received*

J.P Morgan Bank Luxembourg S.A, as securities lending agent of the Funds, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P Morgan Bank Luxembourg S.A. is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

## Appendix 5: Securities Financing Transactions (continued)

### As at 30 June 2024

#### *Collateral granted*

No collateral is granted by the Company as part of their securities lending activities.

#### *Return and cost*

The total income earned from securities lending transactions is split between the relevant Funds and the securities lending agent. Details of this split are disclosed in note 3 to the financial statements on pages 552 to 553. Income earned during the period by the Funds from securities lending transactions is disclosed in the statement of operations and changes in net assets on pages 506 to 523.

### TOTAL RETURN SWAPS

#### Global Data

##### *Amount of assets engaged in Total Return Swaps*

The following table represents the total value engaged in Total Return Swaps as at period end:

Fund Name	Fund Currency	Unrealised Gain and Loss in Fund Currency (in absolute value)	% of Total Net Asset Value
Global Brands Equity Income Fund	USD	3,566,139	0.72
Systematic Liquid Alpha Fund	USD	5,702,573	5.71

#### Concentration Data

##### *Ten largest collateral issuers*

There are no collaterals received in respect of total return swap contracts. Therefore the ten largest collateral issuers disclosure is not applicable.

##### *Top ten counterparties*

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of the total return swaps as at the reporting date. It also includes all counterparties in respect of the total return swaps at the period end date.

Counterparties	Incorporation Country	Unrealised Gain and Loss in Fund Currency (in absolute value)	
		Global Brands Equity Income Fund	Global Macro Fund
		USD	USD
Bank of America N.A.	United States of America	–	1,418,203
Barclays Bank PLC	United Kingdom	–	194,658
Goldman Sachs International	United States of America	–	3,618,188
JPMorgan Chase Bank N.A.	United States of America	–	53,896
Macquarie Bank	Australia	–	299,442
Morgan Stanley & Co. International PLC	United States of America	3,566,139	–
UBS	Switzerland	–	118,186

#### Aggregate transaction data

##### *Type and quality of collateral and currency of collateral*

This disclosure is required for collateral received only where there is a counterparty risk.

At the time of writing, it is not possible to identify the value of cash collateral specific to the different types of OTC derivatives where multiple types of OTC derivatives are traded with the same counterparty. This is a consequence of counterparties calculating and recording cash collateral based on the aggregated position of all OTC derivatives traded between the counterparty and its client. This calculation methodology is compliant with the International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”)

## Appendix 5: Securities Financing Transactions (continued)

### As at 30 June 2024

in place and is considered standard market practice within the industry. As a result, it is not practically possible to disclose cash collateral values specific to individual positions held by the Funds in total return swaps. Any cash collateral disclosures provided below are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just total return swaps.

#### *Maturity tenor of total return swaps transactions*

The following table provides an analysis of the maturity tenor in respect of the total return swaps as at the period end date:

Maturity	Unrealised Gain and Loss in Fund Currency (in absolute value)	
	Global Brands Equity Income Fund	Systematic Liquid Alpha Fund
	USD	USD
1 day	-	-
2 to 6 days	-	-
1 to 4 weeks	-	2,000,167
1 to 3 months	-	3,251,798
3 to 12 months	3,566,139	450,608
more than 1 year	-	-
open maturity	-	-

The above maturity tenor analysis has been based on the contractual maturity date.

#### *Country in which counterparties are established*

The country in which counterparties are established is disclosed under the section “Top Ten Counterparties” on page 583.

#### *Settlement and clearing*

OTC derivative transactions are entered into by the Funds under an ISDA Master Agreement, a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

#### **Re-use of collateral**

Cash collateral received in respect of OTC derivative transactions was invested from time to time for certain Funds as foreseen with the Company’s prospectus. The performance returns from the re-use of cash collateral are not available.

The returns below for Morgan Stanley Liquidity Funds, a UCITS advised by an affiliate of the Investment Adviser, represent a reasonable estimate of returns received from the re-investment of cash collateral for the period ended 30 June 2024:

Morgan Stanley Liquidity Funds (MSLF) Sub-Fund	Net Return
US Dollar Liquidity Fund	5.54%
US Dollar Treasury Liquidity Fund	5.34%
Euro Liquidity Fund	3.98%

#### **Safekeeping of collateral**

##### *Collateral received*

J.P. Morgan SE, Luxembourg Branch is responsible for the safekeeping of the collaterals received in respect of total return swaps as at the reporting date. The Custodian J.P. Morgan SE, Luxembourg Branch is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

## Appendix 5: Securities Financing Transactions (continued)

### As at 30 June 2024

COLLATERAL VALUE (in Fund Currency)			
		Global Brands Equity Income Fund	Global Macro Fund
Safekeeping of collateral	Type	USD	USD
	Cash	–*	–*

\* Collateral granted in respect of total return swaps, and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Statements of Investments on pages 2 to 487 for further details.

#### Collateral granted

The following table provides an analysis of the amount held in segregated account in relation to collateral granted by the Global Brands Equity Income Fund and Global Multi-Asset Opportunities Fund in respect of OTC derivative transactions (including total return swaps, inflation rate swaps, credit default swaps and OTC forward currency exchange contracts), as at the reporting date.

COLLATERAL VALUE (in Fund Currency)			
		Global Brands Equity Income Fund	Global Macro Fund
Safekeeping of collateral	Type	USD	USD
Segregated	Cash	1,170,000*	–
	Non Cash	–	15,694,200*

\* Collateral granted in respect of total return swaps and OTC forward currency exchange contracts. Please refer to the derivative instruments and collateral received and paid listed within the Schedules of Investments on pages 2 to 487 for further details.

#### Return and cost

All returns from OTC derivative transactions will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Investment Adviser or any other third parties. Returns from those instruments are disclosed in the statement of operations and changes in net assets on pages 506 to 523.

The following table provides an analysis of return and cost in respect of the total return swaps as at the period end date:

	Global Brands Equity Income Fund	Global Macro Fund
	USD	USD
<b>Return</b>		
Interest received on total return swap transactions	7,765,040	100,888
Net realised gain/(loss) on total return swap contracts	(25,273,086)	2,244,200
Net change in unrealised appreciation/(depreciation) on total return swap contracts	8,439,738	(1,447,476)
	<b>(9,068,308)</b>	<b>897,612</b>
<b>Cost</b>		
Interest paid on total return swap transactions	(72,314)	(70,585)
	<b>(72,314)</b>	<b>(70,585)</b>
<b>Net Return</b>	<b>(9,140,622)</b>	<b>827,027</b>



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