

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it to other products.

## Product

**MFS MERIDIAN® FUNDS -- MANAGED WEALTH FUND -- Class W1USD**  
ISIN: LU1280180263

### Product Manufacturer and Management Company

MFS Investment Management Company (Lux) S.à r.l  
www.meridian.mfs.com

For additional information, you may contact the Transfer Agent at +352-46-40-10-600, or your local agent or financial intermediary.

### Competent Authority

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising MFS Investment Management Company (Lux) S.à r.l in relation to this Key Information Document. This PRIIP is authorised in Luxembourg. MFS Investment Management Company (Lux) S.à r.l is authorised in Luxembourg and regulated by the CSSF.

This document was prepared on 15 December 2023.

## What is this product?

### Type

The fund is a compartment of MFS Meridian® Funds established in Luxembourg as an investment company with variable capital (Société d'Investissement à Capital Variable or "SICAV"). The assets of each compartment are segregated by law. The fund qualifies as an Undertaking for Collective Investment in Transferable Securities (a UCITS fund). As an investment fund, the return of the fund depends on the performance of its underlying assets.

### Term

The fund has no fixed maturity date. However, the fund may be liquidated following notice to investors and subject to other conditions as described in the fund's Prospectus. The recommended holding period of the fund is 5 years.

You may request to redeem or exchange your shares on any business day of the MFS Meridian Funds (please see the fund's Prospectus). Information about other classes of the fund available in your country is available at meridian.mfs.com or from your financial intermediary.

### Objectives

The fund's objective is total return, measured in U.S. dollars.

The fund seeks returns by (i) investing in individual securities normally focusing on developed and emerging market equities and (ii) using a tactical asset allocation overlay primarily using derivatives to seek to decrease volatility relative to the MSCI World Index (net div) by reducing exposure to equity or currency markets associated with the fund's investments and to potentially expose the fund to asset classes or markets where it has little or no exposure (e.g., below investment-grade debt). The fund may seek to limit exposure to certain extreme market events. The Investment Manager uses a bottom-up approach to select investments. Investments are selected primarily based on blending fundamental and quantitative research to create a blended rating for an issuer. The Investment Manager then constructs the portfolio using an optimization process that considers the blended rating and expected volatility of returns (e.g., predicted beta and predicted tracking error) and other factors. The Investment Manager may adjust inputs and parameters for the optimization and the fund's holdings. The fund will promote an environmental characteristic under Article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR") (see the fund's Prospectus and website for more information). The Investment Manager may also consider environmental, social and governance (ESG) factors in its fundamental analysis alongside other factors. Total market exposure includes exposure to equities through portfolio investments and to other markets through the overlay. Total market

exposure will normally be between 10% and 90% of the assets. When the Investment Manager's assessment of the relative attractiveness of asset classes and markets is neutral, equity market exposure is expected to be approximately 50% of assets. The tactical asset allocation process will typically use derivatives extensively.

Some of the fund's assets typically will be held in cash-equivalents (bank deposits, money market instruments, units of money market funds and reverse repurchase transactions), due to collateral requirements for investments in derivatives purchased and redemption activity, and other short term cash needs.

For information about the fund's risks, please see the fund's Prospectus.

The fund's benchmarks, ICE BofA 0-3 Month U.S. Treasury Bill Index and MSCI World Index (net div), have been designated for performance (and volatility) comparison only. Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the fund's deviation from the benchmark will be significant.

*Distributions.* Income will not be distributed to shareholders but reflected in the assets of the fund.

*Depository.* The fund's depository is State Street Bank International GmbH, Luxembourg Branch.

### Intended Retail Investor

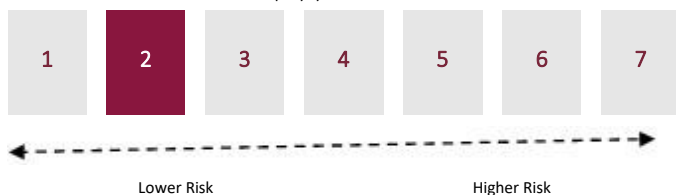
The fund is intended as a long term investment for investors who have the ability to bear fluctuations in the value of their investment, including in extraordinary market conditions, the total loss of their investment. The fund is available for investors with basic knowledge of financial instruments and limited or no previous experience investing in pooled investment products. Notwithstanding the above, investment decisions should be based on each investor's specific risk profile and investment portfolio.


*Additional Information.* Copies of the fund's Prospectus and the annual and half-yearly reports of the fund are available in English free of charge from the MFS Meridian Funds, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg, or at meridian.mfs.com. Other information about the fund, including share prices, is also available at meridian.mfs.com.

## What are the risks and what could I get in return?

### Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



 The risk indicator assumes you keep the fund for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this Product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level. **Be aware of currency risk if your reference currency differs from the base currency of the fund as the final return you receive depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown.**

The rating does not reflect factors such as liquidity, counterparty, and operational risk, which can also affect the fund's returns.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. **What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.** The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

| Example Investment USD 10,000<br>Recommended Holding Period: 5 Years |   | IF YOU EXIT<br>AFTER<br>1 YEAR | IF YOU EXIT<br>AFTER<br>5 YEARS |
|--|---|--------------------------------|---------------------------------|
| <b>Scenarios</b>   |   |                                |                                 |
| Minimum  | There is no minimum guarantee. You could lose some or all of your investment. |                                |                                 |
| Stress scenario  | What you might get back after costs   | 7,760 USD                      | 8,270 USD                       |
|  | Average return each year  | -22.4%                         | -3.7%                           |
| Unfavourable scenario*   | What you might get back after costs   | 9,630 USD                      | 10,010 USD                      |
|  | Average return each year  | -3.7%                          | 0.0%                            |
| Moderate scenario*   | What you might get back after costs   | 10,170 USD                     | 11,080 USD                      |
|  | Average return each year  | 1.7%                           | 2.1%                            |
| Favourable scenario*   | What you might get back after costs   | 10,700 USD                     | 11,480 USD                      |
|  | Average return each year  | 7.0%                           | 2.8%                            |

\* The scenario occurred for an investment (in reference to ICE BofA 0-3 Month U.S. Treasury Bill Index and MSCI World Index (net div)) between February 2020 and September 2023 for the unfavourable scenario, between August 2016 and July 2021 for the moderate scenario and between October 2015 and September 2020 for the favourable scenario.

## What happens if MFS Investment Management Company (Lux) S.à r.l. is unable to pay out?

The assets of the fund and of the Product Manufacturer are segregated, so the default of the Product Manufacturer should not result in a financial loss to the fund's shareholders. With respect to the Depositary responsible for the safekeeping of the assets of the fund, there is a potential default risk if the assets of the fund held with the Depositary are lost. However, this default risk is limited due to the rules set out in applicable law which require a segregation of assets between those of the Depositary and the fund. The Depositary is liable to the fund and to the investors of the fund for the loss of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control. For all other losses, the Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations pursuant to applicable law. There is no investor compensation or guarantee scheme in the case of insolvency of the Depositary provided by law.

## What are the costs?

The person advising on or selling you this product (including through an insurance or capitalization contract, if applicable) may charge you other costs that are not taken into account in this document. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

| Investment USD 10,000 | IF YOU EXIT AFTER<br>1 YEAR | IF YOU EXIT AFTER<br>5 YEARS |
|-----------------------|-----------------------------|------------------------------|
| Total Costs           | 120 USD                     | 610 USD                      |
| Annual cost impact*   | 1.2%                        | 1.2%                         |

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.3% before costs and 2.1% after costs.

## Composition of costs

| One off costs upon entry or exit                          |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | 0.00% of the amount you pay in when entering this investment.   | 0 USD                    |
| Exit costs  | 0.00% of your investment before it is paid out to you if you redeem in less than one year.  | 0 USD                    |
| Ongoing costs taken each year                             |   |                          |
| Portfolio transaction costs                               | 0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 16 USD                   |
| Management fees and other administrative operating costs* | 1.02% The impact of the costs that we take each year for managing your investments.   | 102 USD                  |
| Incidental costs  |   |                          |
| Performance fees  | There is no performance fee for this product.   | N/A                      |
| Carried interests   | There are no carried interests for this product.  | N/A                      |

\*The other ongoing costs figure shown here is based on annualised expenses for the six month period ended 31 July 2023. Other ongoing costs may vary from year to year. For more information about the fund's expenses, please see "Fund Profiles" section in the prospectus, which is available at [meridian.mfs.com](http://meridian.mfs.com).

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years.

The fund has no required minimum holding period. You may request, on any business day of the fund, to redeem your shares in the currency in which the purchase was made at their net asset value. Please see the fund's Prospectus for more information. Due to potential volatility of returns, you should be prepared to stay invested for at least 5 years. However, we believe holding investments over a full market cycle provides the best opportunity for investors to realize the value of the active investment approach utilized in the management of the fund.

## How can I complain?

Any complaint regarding the person advising on or selling the fund should be addressed to that Financial Intermediary.

For complaints concerning the Product Manufacturer or about the fund itself, you may contact us free of charge at +352-46-40-10-600 to log your complaint and learn what steps you need to take. Also, you may log your complaint via email to

[MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com) or send your complaint in writing to MFS Investment Management Company (Lux) S.à r.l., 4, rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg. Please see "Information on MFS Complaint Handling Process" at [meridian.mfs.com](http://meridian.mfs.com) for further information.

## Other relevant information

You may obtain copies of the Prospectus and the annual and half-yearly reports of the fund in English free of charge from the MFS Meridian Funds, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg or at [meridian.mfs.com](http://meridian.mfs.com). Other information about the fund, including share prices, annual or semiannual reports, or information on the remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, is available at [meridian.mfs.com](http://meridian.mfs.com). A paper copy can be obtained free of charge in English from MFS Investment Management Company (Lux) S.à r.l. Past performance of the fund for the last 10 calendar years (or life of fund or class, whichever is shorter) is published at [meridian.mfs.com](http://meridian.mfs.com). Performance scenario calculations are published monthly at [meridian.mfs.com](http://meridian.mfs.com). These documents or information are made available to you based on applicable legal requirements.