



# MFS Meridian® Funds

---

# CONTENTS

Letter from the Chairperson .....	3
Performance table .....	4
Notes to performance summary .....	8
General information .....	8
Corporate governance .....	8
Shareholder complaints .....	9
Certain risk management disclosures .....	9
Schedules of investments .....	11
Statements of assets and liabilities .....	127
Statements of operations and changes in net assets .....	132
Statistical information .....	137
Notes to financial statements .....	172
Addendum .....	216
Independent auditor's report .....	223
Directors and administration .....	226
Primary local agents .....	back cover

## **MFS Meridian® Funds listing**

*The following sub-funds comprise the MFS Meridian Funds family.*

*Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.*

Absolute Return Fund  
Asia Pacific Ex-Japan Fund  
Blended Research® European Equity Fund  
Continental European Equity Fund  
Diversified Income Fund  
Emerging Markets Debt Fund  
Emerging Markets Debt Local Currency Fund  
Emerging Markets Equity Fund  
European Core Equity Fund  
European Research Fund  
European Smaller Companies Fund  
European Value Fund  
Global Concentrated Fund  
Global Credit Fund  
Global Energy Fund  
Global Equity Fund  
Global Equity Income Fund  
Global High Yield Fund  
Global Multi-Asset Fund  
Global Opportunistic Bond Fund  
Global Research Focused Fund  
Global Total Return Fund  
Inflation-Adjusted Bond Fund  
Japan Equity Fund  
Latin American Equity Fund  
Limited Maturity Fund  
Managed Wealth Fund  
Prudent Capital Fund  
Prudent Wealth Fund  
U.K. Equity Fund  
U.S. Concentrated Growth Fund  
U.S. Corporate Bond Fund  
U.S. Equity Income Fund  
U.S. Equity Opportunities Fund  
U.S. Government Bond Fund  
U.S. Total Return Bond Fund  
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

## LETTER FROM THE CHAIRPERSON



Dear Shareholders:

Rising bond yields have led to a measurable uptick in market volatility, which has been a departure from the low-volatility environment that prevailed for much of 2017. In spite of this, global markets remain elevated amid synchronized economic growth. Although the U.S. Federal Reserve continues to gradually raise interest rates and shrink its balance sheet, monetary policy remains accommodative around the world, with many central banks taking only tentative steps toward tighter policies. However, interest rates have begun to rise globally of late as investors anticipate that central policy shifts may be necessary in the months ahead.

Newly enacted U.S. tax reforms have been welcomed by equity markets while emerging market economies have been boosted by a weaker U.S. dollar. Around the world, inflation remains largely subdued but tight labor markets and solid global demand have investors on the lookout for its potential resurgence amid robust global trade and recovering commodity prices.

At MFS®, we believe having a disciplined, long-term investment approach through a full market cycle is essential to capturing the best opportunities while also managing risk. In our view, such a strategy, along with the professional guidance of a financial advisor, will help you reach your investment objectives.

Respectfully,

A handwritten signature in black ink that reads "Robin Stelmach". The signature is written in a cursive, flowing style.

Robin Stelmach  
Chairperson of the Board  
MFS Investment Management Company (Lux) S.à. r.l  
17 April 2018

## PERFORMANCE TABLE (unaudited)

Total Rates of Return for the year ended 31 January 2018

Share Class	Absolute Return Fund	Asia Pacific Ex-Japan Fund	Blended Research European Equity Fund	Continental European Equity Fund	Diversified Income Fund	Emerging Markets Debt Fund	Emerging Markets Debt Local Currency Fund
A1 (EUR)	(12.20)%	17.27%	13.89%	15.65%	N/A	(6.59)%	0.47%
A1 (GBP)	N/A	N/A	N/A	17.50%	N/A	(4.92)%	N/A
A1 (USD)	1.22%	35.20%	31.40%	33.37%	5.84%	7.66%	15.86%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	1.25%	N/A	N/A	N/A	5.90%	7.66%	15.84%
A3 (USD)	N/A	N/A	N/A	N/A	5.90%	7.72%	15.85%
A4 (EUR)	N/A	N/A	N/A	N/A	(8.13)%	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	5.21%	N/A
AH1 (EUR)	(1.16)%	N/A	N/A	N/A	3.44%	5.10%	N/A
AH1 (USD)	N/A	N/A	15.96%	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	3.56%	5.01%	N/A
AH3 (EUR)	N/A	N/A	N/A	N/A	3.52%	5.34%	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	3.29%	N/A	N/A
B1 (USD)	0.24%	34.20%	N/A	N/A	N/A	6.62%	14.68%
B2 (USD)	0.18%	N/A	N/A	N/A	N/A	6.62%	14.75%
C1 (USD)	0.16%	34.21%	30.50%	32.41%	4.92%	6.61%	14.78%
C2 (USD)	0.18%	N/A	N/A	N/A	4.87%	6.61%	14.71%
C3 (USD)	N/A	N/A	N/A	N/A	4.86%	6.57%	14.68%
CH1 (USD)	N/A	N/A	15.58%	N/A	N/A	N/A	N/A
I1 (EUR)	(11.58)%	N/A	15.07%	N/A	N/A	N/A	N/A
I1 (GBP)	(10.00)%	20.71%	16.90%	18.85%	N/A	(4.34)%	N/A
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	1.96%	36.75%	32.61%	34.88%	6.65%	8.37%	16.67%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	8.37%	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	(5.85)%	(4.34)%	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	6.02%	N/A
IH1 (EUR)	(0.26)%	N/A	N/A	N/A	4.14%	5.80%	N/A
IH1 (GBP)	N/A	N/A	N/A	17.62%	5.00%	6.57%	14.70%
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	17.47%	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	(7.11)%	0.00%
N1 (USD)	0.73%	34.59%	30.71%	32.75%	5.43%	7.18%	15.37%
N2 (USD)	0.75%	N/A	N/A	N/A	5.38%	7.07%	15.29%
N3 (USD)	N/A	N/A	N/A	N/A	5.39%	7.11%	15.31%
NH1 (USD)	N/A	N/A	15.91%	N/A	N/A	N/A	N/A
S1 (USD)	N/A	36.62%	N/A	N/A	N/A	8.27%	N/A
W1 (EUR)	N/A	N/A	14.91%	16.82%	(7.56)%	(6.15)%	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	1.86%	36.70%	32.49%	34.77%	6.51%	8.18%	16.63%
W2 (EUR)	N/A	N/A	N/A	N/A	(7.56)%	(6.18)%	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	1.92%	N/A	N/A	N/A	6.56%	8.18%	16.52%
W3 (EUR)	N/A	N/A	N/A	N/A	(7.59)%	(6.05)%	N/A
W3 (USD)	N/A	N/A	N/A	N/A	6.54%	8.22%	16.53%
WH1 (CHF)	N/A	N/A	N/A	N/A	N/A	5.71%	N/A
WH1 (EUR)	N/A	N/A	N/A	N/A	4.10%	5.64%	13.64%
WH1 (GBP)	N/A	N/A	15.27%	17.40%	4.75%	6.42%	14.35%
WH1 (USD)	N/A	N/A	17.23%	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	4.04%	6.21%	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	4.73%	6.59%	N/A
WH3 (EUR)	N/A	N/A	N/A	N/A	4.08%	5.75%	N/A
WH3 (GBP)	N/A	N/A	N/A	N/A	4.74%	6.32%	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	9.25%	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Share Class	Emerging Markets Equity Fund	European Core Equity Fund	European Research Fund	European Smaller Companies Fund	European Value Fund	Global Concentrated Fund	Global Credit Fund	Global Energy Fund	Global Equity Fund	Global Equity Income Fund
A1 (EUR)	21.35%	16.45%	13.82%	12.39%	14.31%	11.15%	(6.47)%	(12.33)%	8.13%	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	16.14%	N/A	N/A	N/A	10.05%	N/A
A1 (USD)	39.95%	34.22%	31.23%	29.61%	31.77%	28.18%	7.84%	1.02%	24.69%	20.16%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	7.84%	N/A	N/A	20.17%
A3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19.59%
A4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	13.43%	N/A	13.86%	N/A	N/A	N/A	N/A	N/A
AH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	5.42%	N/A	10.10% <sup>(a)</sup>	18.01%
AH1 (USD)	N/A	N/A	16.45%	14.51%	16.55%	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.57%
AH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	17.62%
AH4 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B1 (USD)	38.94%	33.26%	30.24%	28.62%	30.83%	27.22%	6.74%	0.23%	23.75%	N/A
B2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	6.77%	N/A	N/A	N/A
C1 (USD)	38.98%	33.20%	30.33%	28.63%	N/A	27.24%	6.73%	0.31%	23.74%	19.26%
C2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	6.74%	N/A	N/A	19.27%
C3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19.34%
CH1 (USD)	N/A	18.05%	15.48%	13.70%	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	22.69%	17.78%	15.06%	13.51%	15.44%	12.28%	N/A	(11.36)%	9.21%	5.33%
I1 (GBP)	24.87%	19.65%	16.90%	N/A	17.28%	14.27%	(4.13)%	(9.78)%	11.15%	N/A
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	41.47%	35.77%	32.67%	30.89%	33.08%	29.45%	8.62%	2.21%	25.93%	21.45%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	14.78%	N/A	15.04%	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11.22% <sup>(a)</sup>	18.70%
IH1 (GBP)	38.87%	N/A	N/A	N/A	N/A	N/A	6.82%	N/A	N/A	19.46%
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	17.89%	15.49%	17.73%	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	13.27%	N/A	13.71%	N/A	N/A	N/A	N/A	N/A
N1 (USD)	39.30%	33.63%	30.54%	28.97%	31.18%	27.58%	7.40%	0.54%	24.06%	19.58%
N2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	7.27%	N/A	N/A	19.66%
N3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19.58%
NH1 (USD)	N/A	18.44%	15.74%	13.93%	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	41.74%	N/A	N/A	N/A	N/A	29.50%	N/A	N/A	25.81%	N/A
W1 (EUR)	N/A	17.62%	14.91%	13.28%	15.16%	N/A	N/A	N/A	N/A	N/A
W1 (GBP)	N/A	19.50%	N/A	N/A	17.02%	14.05%	N/A	N/A	10.84%	N/A
W1 (USD)	41.23%	35.75%	32.53%	30.55%	32.79%	29.20%	8.56%	2.21%	25.60%	21.35%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	8.43%	N/A	N/A	21.27%
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21.29%
WH1 (CHF)	N/A	N/A	15.40%	N/A	14.70%	N/A	N/A	N/A	23.06%	N/A
WH1 (EUR)	38.10%	N/A	N/A	N/A	N/A	25.67%	5.77%	N/A	22.42%	18.26%
WH1 (GBP)	38.70%	18.16%	15.32%	N/A	15.49%	26.92%	6.80%	0.22%	23.71%	19.31%
WH1 (USD)	N/A	N/A	17.20%	15.26%	17.76%	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.33%
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19.37%
WH3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	18.22%
WH3 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	19.38%
Z1 (EUR)	23.87%	N/A	15.93%	N/A	16.42%	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	23.53%

## PERFORMANCE TABLE (unaudited)

Share Class	Global High Yield Fund	Global Multi-Asset Fund	Global Opportunistic Bond Fund	Global Research Focused Fund	Global Total Return Fund	Inflation-Adjusted Bond Fund	Japan Equity Fund	Latin American Equity Fund	Limited Maturity Fund	Managed Wealth Fund
A1 (EUR)	(8.17)%	(6.05)%	(10.44)%	8.07%	0.11%	N/A	6.80%	13.86%	N/A	N/A
A1 (GBP)	N/A	N/A	N/A	N/A	1.84%	N/A	N/A	N/A	N/A	N/A
A1 (USD)	5.86%	8.36%	3.14%	24.60%	15.41%	0.07%	23.17%	31.33%	0.57%	3.50%
A2 (EUR)	(8.16)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	5.79%	8.35%	3.24%	N/A	15.42%	0.06%	N/A	N/A	0.61%	N/A
A3 (USD)	5.82%	N/A	3.19%	N/A	15.42%	N/A	N/A	N/A	N/A	N/A
A4 (EUR)	N/A	N/A	N/A	N/A	0.01%	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	28.16%	N/A	N/A
AH1 (EUR)	N/A	N/A	1.23%	N/A	12.57%	N/A	N/A	N/A	N/A	0.91%
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	3.40%	N/A	1.26%	N/A	12.78%	N/A	N/A	N/A	N/A	N/A
AH3 (EUR)	3.41%	N/A	1.22%	N/A	12.37%	N/A	N/A	N/A	N/A	N/A
AH4 (EUR)	N/A	N/A	N/A	N/A	12.59%	N/A	N/A	N/A	N/A	N/A
B1 (USD)	4.81%	7.52%	N/A	23.72%	14.56%	(0.87)%	22.24%	30.32%	(0.50)%	N/A
B2 (USD)	4.84%	7.51%	N/A	N/A	14.55%	(0.95)%	N/A	N/A	(0.40)%	N/A
C1 (USD)	4.83%	7.51%	2.34%	23.66%	14.55%	(0.87)%	22.28%	30.34%	(0.42)%	2.63%
C2 (USD)	4.92%	7.52%	2.19%	N/A	14.55%	(0.86)%	N/A	N/A	(0.52)%	N/A
C3 (USD)	4.79%	N/A	2.19%	N/A	14.55%	N/A	N/A	N/A	N/A	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	N/A	(4.96)%	N/A	9.29%	N/A	N/A	8.06%	15.09%	N/A	(9.21)%
I1 (GBP)	N/A	(3.26)%	N/A	11.23%	2.99%	N/A	9.98%	17.13%	N/A	(7.61)%
I1 (JPY)	N/A	N/A	N/A	21.67%	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	6.56%	9.59%	3.97%	26.01%	16.68%	0.79%	24.60%	32.70%	1.20%	4.67%
I1X (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	32.70%	N/A	N/A
I2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	16.85%	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	29.37%	N/A	N/A
IH1 (EUR)	N/A	N/A	1.92%	N/A	13.83%	N/A	N/A	N/A	N/A	2.38%
IH1 (GBP)	4.84%	N/A	2.39%	N/A	14.66%	N/A	N/A	N/A	N/A	2.88%
IH1 (JPY)	N/A	N/A	N/A	23.99%	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.40%	N/A	N/A
N1 (USD)	5.34%	7.75%	2.74%	23.89%	14.79%	(0.43)%	22.56%	30.60%	0.10%	3.02%
N2 (USD)	5.41%	N/A	2.65%	N/A	14.80%	(0.35)%	N/A	N/A	0.08%	N/A
N3 (USD)	5.37%	N/A	2.76%	N/A	14.84%	N/A	N/A	N/A	N/A	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	6.49%	9.50%	N/A	25.87%	16.48%	0.62%	N/A	N/A	1.05%	N/A
W1 (EUR)	N/A	N/A	N/A	N/A	0.93%	N/A	N/A	N/A	N/A	N/A
W1 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	6.43%	9.48%	3.84%	25.96%	16.24%	0.67%	24.44%	32.43%	1.09%	4.54%
W2 (EUR)	N/A	N/A	N/A	N/A	0.90%	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	6.42%	9.51%	3.89%	N/A	16.32%	0.67%	N/A	N/A	1.06%	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	0.80%	N/A	N/A	N/A	N/A	N/A
W3 (USD)	6.51%	N/A	3.83%	N/A	16.21%	N/A	N/A	N/A	N/A	N/A
WH1 (CHF)	N/A	N/A	N/A	N/A	13.44%	N/A	N/A	N/A	N/A	N/A
WH1 (EUR)	3.86%	N/A	1.73%	N/A	13.71%	N/A	N/A	29.32%	N/A	2.30%
WH1 (GBP)	4.72%	N/A	2.33%	N/A	14.20%	N/A	N/A	30.50%	N/A	2.77%
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	3.85%	N/A	1.75%	N/A	13.25%	N/A	N/A	N/A	N/A	N/A
WH2 (GBP)	4.74%	N/A	2.39%	N/A	14.11%	N/A	N/A	N/A	N/A	N/A
WH3 (EUR)	3.86%	N/A	1.76%	N/A	13.14%	N/A	N/A	N/A	N/A	N/A
WH3 (GBP)	4.73%	N/A	2.36%	N/A	14.11%	N/A	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	4.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

## PERFORMANCE TABLE (unaudited)

Share Class	Prudent Capital Fund	Prudent Wealth Fund	U.K. Equity Fund	U.S. Concentrated Growth Fund	U.S. Corporate Bond Fund	U.S. Equity Income Fund	U.S. Equity Opportunities Fund	U.S. Government Bond Fund	U.S. Total Return Bond Fund	U.S. Value Fund
A1 (EUR)	(1.07)%	3.28%	N/A	N/A	N/A	N/A	N/A	(13.19)%	N/A	N/A
A1 (GBP)	N/A	N/A	9.50%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A1 (USD)	14.21%	19.08%	23.96%	30.91%	4.32%	18.66%	18.32%	0.24%	2.54%	19.68%
A2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
A2 (USD)	N/A	N/A	N/A	N/A	4.30%	18.63%	N/A	0.13%	2.47%	N/A
A3 (USD)	N/A	N/A	N/A	N/A	4.25%	18.56%	N/A	N/A	2.54%	N/A
A4 (EUR)	(1.11)%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH1 (EUR)	11.47%	16.32%	N/A	N/A	2.07%	16.04%	16.01%	N/A	0.51%	17.26%
AH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
AH2 (EUR)	N/A	N/A	N/A	N/A	N/A	16.01%	N/A	N/A	N/A	N/A
AH3 (EUR)	N/A	N/A	N/A	N/A	N/A	16.11%	N/A	N/A	N/A	N/A
AH4 (EUR)	11.26%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
B1 (USD)	N/A	18.21%	N/A	29.91%	N/A	N/A	N/A	(0.76)%	1.50%	18.79%
B2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(0.76)%	1.50%	N/A
C1 (USD)	13.34%	18.15%	23.12%	30.03%	3.15%	17.71%	17.47%	(0.83)%	1.44%	18.77%
C2 (USD)	N/A	N/A	N/A	N/A	3.22%	17.76%	N/A	(0.76)%	1.54%	N/A
C3 (USD)	N/A	N/A	N/A	N/A	3.32%	17.76%	N/A	N/A	1.47%	N/A
CH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (EUR)	0.16%	4.29%	N/A	N/A	N/A	3.96%	3.82%	N/A	N/A	4.91%
I1 (GBP)	1.94%	6.14%	10.74%	16.73%	N/A	N/A	5.67%	N/A	N/A	6.78%
I1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1 (USD)	15.50%	20.25%	25.45%	32.25%	5.00%	19.87%	20.26%	0.84%	3.15%	20.97%
I1X (GBP)	N/A	N/A	10.74%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I1X (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I2 (GBP)	N/A	N/A	10.74%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
I3 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (CHF)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (EUR)	12.63%	17.48%	N/A	N/A	19.58% <sup>(b)</sup>	17.42%	17.38%	N/A	1.20%	16.97%
IH1 (GBP)	13.44%	N/A	N/A	N/A	3.55%	18.02%	18.36%	N/A	1.64%	N/A
IH1 (JPY)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
IH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N1 (USD)	13.53%	18.40%	23.47%	30.28%	3.75%	17.99%	17.74%	(0.30)%	2.02%	19.05%
N2 (USD)	N/A	N/A	N/A	N/A	3.84%	18.00%	N/A	(0.34)%	1.98%	N/A
N3 (USD)	N/A	N/A	N/A	N/A	3.85%	18.08%	N/A	N/A	1.95%	N/A
NH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
S1 (USD)	N/A	N/A	N/A	32.32%	N/A	N/A	N/A	0.73%	3.03%	20.75%
W1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (GBP)	1.83%	5.83%	10.64%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W1 (USD)	15.48%	19.99%	25.36%	32.15%	4.94%	19.83%	19.66%	0.77%	3.02%	20.85%
W2 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (GBP)	N/A	N/A	10.68%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W2 (USD)	N/A	N/A	N/A	N/A	4.89%	19.78%	N/A	0.84%	3.04%	N/A
W3 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
W3 (USD)	N/A	N/A	N/A	N/A	4.93%	19.71%	N/A	N/A	3.02%	N/A
WH1 (CHF)	12.76%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.83%	N/A
WH1 (EUR)	13.04%	16.82%	N/A	29.11%	2.60%	16.96%	17.00%	N/A	0.49%	18.22%
WH1 (GBP)	13.60%	17.86%	N/A	30.11%	3.13%	17.91%	18.21%	N/A	1.17%	19.10%
WH1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WH2 (EUR)	N/A	N/A	N/A	N/A	2.65%	16.99%	N/A	N/A	N/A	N/A
WH2 (GBP)	N/A	N/A	N/A	N/A	N/A	17.94%	N/A	N/A	N/A	N/A
WH3 (EUR)	N/A	N/A	N/A	N/A	N/A	16.93%	N/A	N/A	N/A	N/A
WH3 (GBP)	N/A	N/A	N/A	N/A	N/A	17.99%	N/A	N/A	N/A	N/A
Z1 (EUR)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z1 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Z2 (USD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(a) The class commenced operations on 3 July 2017.

(b) Performance shown has been positively impacted by gains realized from currency forward contract sales due to significant share class redemptions. In different market conditions returns could have been negative if the share class had been forced to realize losses.

## NOTES TO PERFORMANCE TABLE

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value fluctuate so your shares, when sold, may be worth more or less than the original cost; current performance may be lower or higher than quoted. For most recent month-end performance, please contact your financial consultant.

Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown. Without such subsidies and waivers, the sub-funds' performance results would have been less favorable. Please see the prospectus and financial statements for details. All results are historical and assume the reinvestment of dividends and capital gains.

Total returns do not include the applicable sales charges. If these charges had been included, the results would have been lower.

Changes in currency exchange rates may affect the net asset values per share and the performance of share classes denominated in currencies other than a sub-fund's base currency.

Performance results include the impact of swing pricing, if applicable. See Note 3 of the Notes to Financial Statements for additional information.

From time to time the sub-funds may receive proceeds from litigation settlements, without which performance would be lower.

## GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at [meridian.mfs.com](http://meridian.mfs.com).

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 January 2018 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Grefte du Tribunal d'Arrondissement de et à Luxembourg), at [meridian.mfs.com](http://meridian.mfs.com), and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at [meridian.mfs.com](http://meridian.mfs.com). Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 January 2018 the Diversified Income Fund, Global Equity Income Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, U.S. Equity Income Fund, and U.S. Equity Opportunities Fund were not registered in Hong Kong and these sub-funds were not offered to the public in this jurisdiction.

## CORPORATE GOVERNANCE

### ALFI CODE OF CONDUCT

The fund is committed to corporate governance standards relating to its management. In connection therewith, the fund adheres to the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds, which was issued in September 2009 and updated and re-issued in 2013. This Code sets forth principles regarding qualified and experienced personnel, conflicts of interests and serving the best interests of fund shareholders, due diligence and oversight, compliance with applicable laws and risk management processes.

## SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint or otherwise inquire about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.  
49 Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Telephone: Europe and Asia: +352-46-40-10-600  
The Americas: +1-416-506-8418

Email: Europe and Asia: [MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com)  
The Americas: [mfsdealerservices@ifdsgroup.com](mailto:mfsdealerservices@ifdsgroup.com)

You may find more information on the fund's complaint handling process at [meridian.mfs.com](http://meridian.mfs.com).

## CERTAIN RISK MANAGEMENT DISCLOSURES (unaudited)

### Information Regarding Global Exposure Under The Funds' Risk Management Program

The fund's Management Company must employ a risk management process which enables it to monitor and measure at any time the risk of the positions in the sub-funds' portfolios and their contribution to the overall risk profile of their portfolios. The global exposure relating to financial derivative instruments may be calculated through the "commitment approach" or through a Value-at-Risk ("VaR") methodology. Generally, a sub-fund that uses derivatives more extensively or as part of its investment objective will utilize the VaR methodology, and a sub-fund that uses derivatives less extensively will utilize the commitment approach.

For each sub-fund except the Absolute Return Fund, Emerging Markets Debt Local Currency Fund, Global Multi-Asset Fund, Global Opportunistic Bond Fund, and the Managed Wealth Fund, the commitment approach methodology is used to calculate global exposure. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for hedging and netting).

For the Absolute Return Fund, Global Multi-Asset Fund, and the Managed Wealth Fund, an absolute Value-at-Risk ("VaR") approach is used and for the Emerging Markets Debt Local Currency Fund and the Global Opportunistic Bond Fund, a relative VaR approach is used, to measure global exposure. VaR provides a measure of the potential minimum loss that could arise over a given time interval under normal market conditions, and at a given confidence level. The sub-funds' risk management program limits the maximum VaR that the sub-fund can have relative to its net asset value for absolute VaR or relative to its benchmark for relative VaR, as determined by the sub-fund taking into account its investment policy and risk profile. For each of the Absolute Return Fund, Global Multi-Asset Fund, and the Managed Wealth Fund, the absolute VaR cannot be greater than 20% of its respective net asset value. For the Emerging Markets Debt Local Currency Fund and the Global Opportunistic Bond Fund, the relative VaR cannot be greater than 200% of its current benchmark. The VaR approach used by each of these sub-funds is based upon an historical model. The VaR is measured daily at the 99% level of confidence based on a one month (20 day) holding period. The underlying data set encompasses one year of data (minimum of 250 observations).

For the Absolute Return Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 200% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Emerging Markets Debt Local Currency Fund, the expected level of leverage may vary between 0% and 375% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Global Multi-Asset Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 200% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Global Opportunistic Bond Fund, the expected level of leverage may vary between 0% and 400% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 125% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

For the Managed Wealth Fund, the expected level of leverage may vary between 0% and 200% (measured using the sum of the notional value of derivatives used by the sub-fund), based on the net asset value of the sub-fund. In addition, the Management Company supplementally monitors the expected level of leverage measured using the commitment approach, which may vary between 0% and 150% based on the net asset value of the sub-fund. Under certain circumstances, the level of leverage might exceed the ranges noted above.

The sum of notional value is the sum of the absolute values of the full underlying exposures of our derivative positions. The sum of notional value is based upon the full notional exposure with no netting or hedging. Under both levels of leverage methodologies, the sum of the absolute exposures is calculated in order that exposures of opposite signs to unrelated assets do not offset each other in the final result.

Please see the table below for summary information regarding the daily VaR and leverage results for the Absolute Return Fund, Emerging Markets Debt Local Currency Fund, Global Multi-Asset Fund, Global Opportunistic Bond Fund, and Managed Wealth Fund beginning 1 February 2017 through the year ended 31 January 2018:

<b>1 February 2017 – 31 January 2018</b>	<b>Absolute Return Fund</b>	<b>Emerging Markets Debt Local Currency Fund</b>	<b>Global Multi-Asset Fund</b>	<b>Global Opportunistic Bond Fund</b>	<b>Managed Wealth Fund</b>
Lowest VaR	0.71%	4.27%	1.69%	1.28%	1.35%
Highest VaR	2.68%	10.06%	6.12%	2.79%	3.85%
Average VaR	1.61%	7.72%	3.45%	2.06%	2.42%
Lowest Leverage Level (Sum of Notional Value)	138.04%	87.00%	194.35%	92.03%	68.55%
Highest Leverage Level (Sum of Notional Value)	315.51%	181.69%	421.27%	213.40%	123.36%
Average Leverage Level (Sum of Notional Value)	188.30%	119.03%	250.57%	119.50%	76.55%
Lowest Leverage Level (Commitment Approach)	102.22%	51.09%	135.30%	30.52%	66.29%
Highest Leverage Level (Commitment Approach)	174.29%	67.84%	184.79%	62.20%	78.53%
Average Leverage Level (Commitment Approach)	144.18%	58.61%	163.81%	40.53%	72.61%

## MFS Meridian Funds – Absolute Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>BONDS</b>				
<b>Asset-Backed &amp; Securitized</b>				
AmeriCredit Automobile Receivables Trust, 2016-3, "A2A", 1.37%, 8/11/2019	USD	5,913	5,911	0.04
AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023		43,000	42,893	0.32
Canadian Pacific Auto Receivables Trust, 2017-1A, "A2B", FLR, 1.757%, 19/12/2019		13,000	13,000	0.10
Capital Auto Receivables Asset Trust, 2016-3, "A2A", 1.36%, 22/04/2019		710	709	0.01
Capital One Multi-Asset Execution Trust, 2016-A4, "A4", 1.33%, 15/06/2022		120,000	118,247	0.89
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.326%, 10/05/2050 (i)		419,624	37,009	0.28
Chrysler Capital Auto Receivables Trust 2016-B, "A2", 1.36%, 15/01/2020		28,635	28,615	0.22
Colony Starwood Homes, 2016-2A, "A", FLR, 2.809%, 17/12/2033		99,423	99,972	0.75
Drive Auto Receivables Trust, 2016-CA, "A3", 1.67%, 15/11/2019		6,569	6,568	0.05
Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021		9,000	8,996	0.07
Drive Auto Receivables Trust, 2017-AA, "A3", 1.77%, 15/01/2020		36,349	36,346	0.27
DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023		48,000	48,065	0.36
DT Auto Owner Trust, 2017-3A, "C", 3.01%, 15/05/2023		13,000	13,021	0.10
Enterprise Fleet Financing LLC, 1.74%, 22/02/2022		20,424	20,360	0.15
Exeter Automobile Receivables Trust, 2016-3A, "A", 1.84%, 16/11/2020		23,401	23,362	0.18
Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021		12,333	12,317	0.09
Exeter Automobile Receivables Trust, 2018-1A, "B", 2.75%, 15/04/2022		35,000	35,000	0.26
Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020		15,049	15,099	0.11
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.051%, 10/05/2050 (i)		375,441	29,629	0.22
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.446%, 15/05/2050 (i)		414,057	36,424	0.28
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.459%, 15/06/2050 (i)		99,605	9,274	0.07
Oscar U.S. Funding Trust, 2016-2A, "A", 2.31%, 15/11/2019		9,082	9,061	0.07
Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021		40,000	39,764	0.30
Oscar U.S. Funding Trust, 2017-2A, "A2B", FLR, 2.203%, 10/11/2020		10,000	10,002	0.08
Paragon Mortgages PLC, FLR, 0.031%, 15/05/2041	EUR	43,548	52,695	0.40

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>Asset-Backed &amp; Securitized, continued</b>				
Santander Drive Auto Receivable Trust, 2018-1, "B", 2.63%, 15/07/2022	USD	14,000	13,976	0.11
Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022		26,000	25,942	0.20
Santander Retail Auto Lease Trust, 2017-A, "B", 2.68%, 20/01/2022		10,000	9,925	0.08
Securitized Term Auto Receivables Trust, 2016-1A, "A2A", 1.284%, 26/11/2018		2,409	2,407	0.02
Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032		21,731	21,608	0.16
SPS Servicer Advance Receivables Trust, 2016-T1, "AT1", 2.53%, 16/11/2048		100,000	100,016	0.76
Tricon American Homes 2015-SFR1, Trust "1A", 2.589%, 17/11/2033		100,000	97,813	0.74
Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021		62,000	61,514	0.46
Veros Auto Receivables Trust, 2017-1, "A", 2.84%, 17/04/2023		8,148	8,120	0.06
World Financial Network Credit Card Master Trust, 2017-B, "A", 1.98%, 15/06/2023		28,000	27,812	0.21
			1,121,472	8.47
<b>Automotive</b>				
General Motors Financial Co., Inc., 2.65%, 13/04/2020	USD	138,000	137,446	1.04
General Motors Financial Co., Inc., 3.15%, 30/06/2022		30,000	29,621	0.22
Hyundai Capital America, 2.4%, 30/10/2018		50,000	49,912	0.38
Toyota Motor Credit Corp., 1.7%, 19/02/2019		120,000	119,388	0.90
			336,367	2.54
<b>Broadcasting</b>				
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD	32,000	31,828	0.24
<b>Brokerage &amp; Asset Managers</b>				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	26,000	25,548	0.19
<b>Building</b>				
Stanley Black & Decker, Inc., 1.622%, 17/11/2018	USD	80,000	79,591	0.60
<b>Cable TV</b>				
Time Warner Cable, Inc., 5%, 1/02/2020	USD	112,000	116,337	0.88
<b>Chemicals</b>				
Chevron Phillips Chemical Co. LLC, 1.7%, 1/05/2018	USD	50,000	49,977	0.38
Dow Chemical Co., 8.55%, 15/05/2019		40,000	43,051	0.32
			93,028	0.70
<b>Computer Software</b>				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	USD	40,000	40,354	0.30
<b>Conglomerates</b>				
Roper Technologies, Inc., 2.8%, 15/12/2021	USD	19,000	18,850	0.14

## MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Consumer Products</b>					<b>Local Authorities</b>				
Mattel, Inc., 1.7%, 15/03/2018	USD	3,000	2,994	0.02	Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD	200,000	196,165	1.48
Newell Brands, Inc., 2.6%, 29/03/2019		6,000	6,000	0.05	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023		83,000	68,563	0.52
			8,994	0.07				264,728	2.00
<b>Electrical Equipment</b>					<b>Major Banks</b>				
Arrow Electronics, Inc., 3%, 1/03/2018	USD	26,000	26,010	0.19	ABN AMRO Bank N.V., 1.8%, 4/06/2018	USD	200,000	199,658	1.51
Molex Electronic Technologies LLC, 2.878%, 15/04/2020		54,000	53,849	0.41	Bank of America Corp., 2.151%, 9/11/2020		75,000	73,968	0.56
			79,859	0.60	Bank of America Corp., 2.369% to 21/07/2020, FLR to 21/07/2021		86,000	85,383	0.64
<b>Electronics</b>					<b>Bank of America Corp., 2.881% to 24/04/2022, FLR to 24/04/2023</b>				
Xilinx, Inc., 2.125%, 15/03/2019	USD	40,000	39,822	0.30			74,000	73,346	0.55
<b>Energy – Integrated</b>					<b>Bank of Montreal, FLR, 2.384%, 18/07/2019</b>				
BP Capital Markets PLC, 2.521%, 15/01/2020	USD	40,000	40,103	0.30			80,000	80,532	0.61
Shell International Finance B.V., 1.375%, 10/05/2019		60,000	59,316	0.45	BNP Paribas, 2.7%, 20/08/2018		80,000	80,222	0.61
			99,419	0.75	Goldman Sachs Group, Inc., 3%, 26/04/2022		75,000	74,482	0.56
<b>Entertainment</b>					<b>ING Bank N.V., 1.8%, 16/03/2018</b>				
Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD	28,000	27,904	0.21			200,000	199,988	1.51
<b>Food &amp; Beverages</b>					<b>JPMorgan Chase &amp; Co., 2.776% to 25/04/2022, FLR to 25/04/2023</b>				
Anheuser-Busch InBev Finance, Inc., 1.9%, 1/02/2019	USD	118,000	117,573	0.89			90,000	88,801	0.67
Anheuser-Busch InBev Finance, Inc., 2.15%, 1/02/2019		80,000	79,966	0.60	Mitsubishi UFJ Financial Group, Inc., 2.998%, 22/02/2022		31,000	30,814	0.23
Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021		60,000	59,808	0.45	Morgan Stanley, 2.375%, 23/07/2019		70,000	69,845	0.53
Mondelez International, Inc., FLR, 2.37%, 28/10/2019		100,000	100,456	0.76	Morgan Stanley, 2.65%, 27/01/2020		75,000	74,986	0.57
Wm. Wrigley Jr. Co., 2.4%, 21/10/2018		8,000	8,009	0.06	Skandinaviska Enskilda Banken AB, 2.45%, 27/05/2020		200,000	199,096	1.50
			365,812	2.76	Sumitomo Mitsui Financial Group, 3.102%, 17/01/2023		34,000	33,800	0.26
<b>Insurance</b>					<b>Medical &amp; Health Technology &amp; Services</b>				
American International Group, Inc., 2.3%, 16/07/2019	USD	34,000	33,887	0.25	Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	61,000	60,956	0.46
American International Group, Inc., 3.3%, 1/03/2021		126,000	127,351	0.96	Becton, Dickinson and Co., 2.404%, 5/06/2020		29,000	28,704	0.22
Metropolitan Life Global Funding I, FLR, 2.043%, 19/12/2018		150,000	150,472	1.14	Becton, Dickinson and Co., 2.894%, 6/06/2022		32,000	31,460	0.24
Voya Financial, Inc., 2.9%, 15/02/2018		16,000	16,005	0.12	Laboratory Corp. of America Holdings, 2.625%, 1/02/2020		165,000	164,763	1.24
			327,715	2.47				285,883	2.16
<b>Insurance – Health</b>					<b>Medical Equipment</b>				
UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD	59,000	58,079	0.44	Abbott Laboratories, 2.35%, 22/11/2019	USD	80,000	79,777	0.60
<b>International Market Quasi-Sovereign</b>					<b>Zimmer Holdings, Inc., 2%, 1/04/2018</b>				
Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/2020	USD	100,000	98,987	0.75			173,000	172,978	1.31
CPPIB Capital, Inc., 1.25%, 20/09/2019		250,000	245,065	1.85				252,755	1.91
Dexia Credit Local S.A., 2.25%, 18/02/2020		250,000	248,638	1.88	<b>Metals &amp; Mining</b>				
Electricite de France, 2.15%, 22/01/2019		68,000	67,871	0.51	Freeport-McMoRan, Inc., 2.375%, 15/03/2018	USD	20,000	19,994	0.15
Swedish Export Credit Corp., 1.125%, 28/08/2019		200,000	196,475	1.48					
			857,036	6.47					

## MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Metals &amp; Mining, continued</b>					<b>Pharmaceuticals, continued</b>				
Glencore Funding LLC, 2.125%, 16/04/2018	USD	40,000	39,993	0.30	Actavis Funding SCS, 3%, 12/03/2020	USD	57,000	57,224	0.43
Glencore Funding LLC, 3%, 27/10/2022		20,000	19,659	0.15	Amgen, Inc., 2.2%, 11/05/2020		81,000	80,342	0.61
			79,646	0.60	Celgene Corp., 2.875%, 15/08/2020		52,000	52,216	0.39
<b>Midstream</b>					<b>Real Estate – Healthcare</b>				
Andeavor Logistics LP/Tesoro Logistics Finance Corp., 3.5%, 1/12/2022	USD	48,000	47,983	0.36	Welltower, Inc., REIT, 2.25%, 15/03/2018	USD	31,000	31,010	0.23
EL Paso LLC, 6.5%, 15/09/2020		56,000	60,806	0.46	<b>Retailers</b>				
EnLink Midstream Partners LP, 2.7%, 1/04/2019		37,000	36,886	0.28	Alimentation Couche-Tard, Inc., 2.35%, 13/12/2019	USD	59,000	58,692	0.44
ONEOK Partners LP, 3.2%, 15/09/2018		50,000	50,253	0.38	Dollar General Corp., 1.875%, 15/04/2018		10,000	9,993	0.08
			195,928	1.48	Wesfarmers Ltd., 1.874%, 20/03/2018		45,000	45,001	0.34
<b>Mortgage-Backed</b>					<b>Telecommunications – Wireless</b>				
Fannie Mae, 3%, 1/12/2031	USD	55,646	56,031	0.43	American Tower Corp., REIT, 2.8%, 1/06/2020	USD	20,000	20,016	0.15
Fannie Mae, 2%, 25/05/2044		64,475	62,540	0.47	American Tower Corp., REIT, 3%, 15/06/2023		48,000	47,122	0.35
			118,571	0.90	American Tower Trust I, REIT, 1.551%, 15/03/2018		50,000	49,952	0.38
<b>Network &amp; Telecom</b>					<b>U.S. Treasury Obligations</b>				
AT&T, Inc., 2.3%, 11/03/2019	USD	130,000	129,925	0.98	U.S. Treasury Notes, 1.75%, 30/11/2019	USD	357,000	354,574	2.68
AT&T, Inc., 2.45%, 30/06/2020		40,000	39,753	0.30	U.S. Treasury Notes, 1.75%, 30/09/2019		200,000	198,883	1.50
AT&T, Inc., FLR, 2.372%, 27/11/2018		40,000	40,240	0.30	U.S. Treasury Notes, 1.875%, 28/02/2022		630,000	615,800	4.65
			209,918	1.58				1,169,257	8.83
<b>Oils</b>					<b>Utilities – Electric Power</b>				
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD	68,000	68,220	0.52	Dominion Energy, Inc., 2.962%, 1/07/2019	USD	100,000	100,483	0.76
<b>Other Banks &amp; Diversified Financials</b>					<b>Tobacco</b>				
Banque Federative du Credit Mutuel, 2%, 12/04/2019	USD	250,000	248,533	1.88	BAT Capital Corp., 2.297%, 14/08/2020	USD	68,000	67,190	0.50
Capital One Financial Corp., 2.5%, 12/05/2020		40,000	39,724	0.30	Reynolds American, Inc., 2.3%, 12/06/2018		50,000	50,043	0.38
Capital One Financial Corp., 2.4%, 30/10/2020		19,000	18,759	0.14				117,233	0.88
Citigroup, Inc., 2.4%, 18/02/2020		75,000	74,645	0.56	<b>U.S. Treasury Obligations</b>				
Citigroup, Inc., 3.142% to 24/01/2022, FLR to 24/01/2023		47,000	47,009	0.36	U.S. Treasury Notes, 1.75%, 30/11/2019	USD	357,000	354,574	2.68
Fifth Third Bancorp, 2.3%, 1/03/2019		31,000	30,928	0.23	U.S. Treasury Notes, 1.75%, 30/09/2019		200,000	198,883	1.50
Groupe BPCE S.A., 2.5%, 10/12/2018		250,000	250,699	1.89	U.S. Treasury Notes, 1.875%, 28/02/2022		630,000	615,800	4.65
Intesa Sanpaolo S.p.A., FLR, 2.351%, 17/07/2019		86,000	86,012	0.65				1,169,257	8.83
Lloyds Bank PLC, 1.75%, 14/05/2018		200,000	199,921	1.51	<b>Utilities – Electric Power</b>				
Santander UK Group Holdings PLC, 2.875%, 5/08/2021		200,000	197,630	1.49	Dominion Energy, Inc., 2.962%, 1/07/2019	USD	100,000	100,483	0.76
Santander UK PLC, 3.05%, 23/08/2018		42,000	42,218	0.32	Dominion Energy, Inc., 2.579%, 1/07/2020		42,000	41,687	0.31
SunTrust Banks, Inc., 2.7%, 27/01/2022		45,000	44,420	0.34					
			1,280,498	9.67					
<b>Pharmaceuticals</b>									
AbbVie, Inc., 1.8%, 14/05/2018	USD	70,000	69,988	0.53					

## MFS Meridian Funds – Absolute Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Utilities – Electric Power, continued</b>			
Emera U.S. Finance LP, 2.15%, 15/06/2019	USD 46,000	45,717	0.35
FirstEnergy Corp., 2.85%, 15/07/2022	21,000	20,626	0.16
Xcel Energy, Inc., 2.4%, 15/03/2021	50,000	49,422	0.37
		257,935	1.95
<b>Total Bonds (Identified Cost, \$10,663,690)</b>		<b>10,561,580</b>	<b>79.73</b>

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 55,000	55,000	0.42
Federal Home Loan Bank, 0.98%, 1/02/2018	1,938,000	1,938,000	14.63
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>1,993,000</b>	<b>15.05</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$12,656,690)</b>		<b>12,554,580</b>	<b>94.78</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>691,987</b>	<b>5.22</b>
<b>NET ASSETS</b>		<b>13,246,567</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Asia Pacific Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Singapore Technologies Engineering Ltd.	675,200	1,732,628	1.52
<b>Airlines</b>			
Malaysia Airports Holdings Berhad	878,000	2,038,586	1.79
<b>Alcoholic Beverages</b>			
China Resources Enterprise Ltd.	372,000	1,400,385	1.23
Thai Beverage PLC	2,872,300	2,014,420	1.76
		3,414,805	2.99
<b>Automotive</b>			
Mahindra & Mahindra Ltd.	72,673	871,095	0.76
<b>Brokerage &amp; Asset Managers</b>			
Computershare Ltd.	94,823	1,276,020	1.12
<b>Business Services</b>			
Cognizant Technology Solutions Corp., "A"	33,050	2,577,239	2.26
<b>Chemicals</b>			
Orica Ltd.	38,950	602,609	0.53
UPL Ltd.	95,782	1,132,525	0.99
		1,735,134	1.52
<b>Computer Software – Systems</b>			
Hon Hai Precision Industry Co. Ltd.	438,579	1,387,418	1.22
<b>Conglomerates</b>			
Ansell Ltd.	73,965	1,498,965	1.31
CK Hutchison Holdings Ltd.	45,300	611,517	0.54
		2,110,482	1.85
<b>Construction</b>			
Reliance Worldwide Corp. Ltd.	570,121	1,952,464	1.71
Techtronic Industries Co. Ltd.	168,500	1,122,235	0.98
		3,074,699	2.69
<b>Consumer Services</b>			
51job, Inc., ADR	12,102	848,229	0.75
Ctrip.com International Ltd., ADR	43,477	2,033,854	1.78
		2,882,083	2.53
<b>Containers</b>			
Arcor Ltd.	116,283	1,364,284	1.20
Brambles Ltd.	176,383	1,405,501	1.23
		2,769,785	2.43

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Electronics</b>			
Samsung Electronics Co. Ltd.	2,070	4,850,718	4.25
Silicon Motion Technology Corp., ADR	14,600	725,328	0.63
Taiwan Semiconductor Manufacturing Co. Ltd.	715,814	6,272,286	5.50
		11,848,332	10.38
<b>Energy – Independent</b>			
Caltex Australia Ltd.	20,826	582,833	0.51
Oil Search Ltd.	229,522	1,400,062	1.23
		1,982,895	1.74
<b>Energy – Integrated</b>			
China Petroleum & Chemical Corp.	1,664,000	1,442,595	1.26
<b>Food &amp; Drug Stores</b>			
Wesfarmers Ltd.	63,125	2,228,444	1.95
<b>Furniture &amp; Appliances</b>			
Coway Co. Ltd.	18,797	1,680,026	1.47
<b>Insurance</b>			
AIA Group Ltd.	443,600	3,809,317	3.34
AUB Group Ltd.	76,467	797,941	0.70
China Pacific Insurance Co. Ltd.	189,400	961,206	0.84
QBE Insurance Group Ltd.	77,957	677,175	0.60
Samsung Fire & Marine Insurance Co. Ltd.	7,225	1,955,354	1.71
		8,200,993	7.19
<b>Internet</b>			
Alibaba Group Holding Ltd., ADR	27,610	5,640,447	4.94
Baidu, Inc., ADR	9,127	2,253,639	1.97
NAVER Corp.	2,299	1,959,161	1.72
Tencent Holdings Ltd.	62,200	3,686,209	3.23
		13,539,456	11.86
<b>Major Banks</b>			
BOC Hong Kong Holdings Ltd.	209,000	1,066,190	0.93
China Construction Bank	2,731,250	3,149,300	2.76
Commonwealth Bank of Australia	53,855	3,418,221	3.00
Industrial & Commercial Bank of China, "H"	1,444,000	1,363,174	1.19
National Australia Bank Ltd.	74,392	1,743,956	1.53
		10,740,841	9.41

## MFS Meridian Funds – Asia Pacific Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services</b>			
Sonic Healthcare Ltd.	72,797	1,397,719	1.22
<b>Metals &amp; Mining</b>			
BHP Billiton Ltd.	77,033	1,879,242	1.65
<b>Natural Gas – Distribution</b>			
China Resources Gas Group Ltd.	456,000	1,504,384	1.32
<b>Other Banks &amp; Diversified Financials</b>			
Banco de Oro Unibank, Inc.	243,988	727,684	0.64
DBS Group Holdings Ltd.	84,900	1,705,737	1.50
E.Sun Financial Holding Co. Ltd.	1,653,099	1,089,002	0.95
HDFC Bank Ltd.	77,519	2,526,227	2.21
Kasikornbank Co. Ltd.	178,900	1,319,473	1.16
Kotak Mahindra Bank Ltd.	152,625	2,661,062	2.33
Macquarie Group Ltd.	11,927	991,159	0.87
Shriram City Union Finance Ltd.	46,711	1,482,032	1.30
Siam Commercial Bank Co. Ltd.	12,100	60,848	0.05
		12,563,224	11.01
<b>Real Estate</b>			
City Developments Ltd.	107,300	1,086,033	0.95
CK Asset Holdings Ltd.	180,800	1,727,939	1.52
		2,813,972	2.47
<b>Restaurants</b>			
Yum China Holdings, Inc.	56,181	2,606,237	2.28
<b>Specialty Chemicals</b>			
Astra Agro Lestari	1,418,722	1,378,672	1.21
TOA Paint (Thailand) PCL	283,500	280,603	0.24
		1,659,275	1.45
<b>Specialty Stores</b>			
JD.com, Inc., ADR	37,943	1,867,934	1.64

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Telecommunications – Wireless</b>			
Advanced Info Service PLC	390,700	2,401,333	2.10
PLDT, Inc.	41,780	1,277,833	1.12
		3,679,166	3.22
<b>Telephone Services</b>			
PT XL Axiata Tbk	1,702,875	380,296	0.33
<b>Tobacco</b>			
ITC Ltd.	464,468	1,981,905	1.74
<b>Utilities – Electric Power</b>			
China Longyuan Power Group	919,000	671,982	0.59
CLP Holdings Ltd.	90,500	923,782	0.81
NTPC Ltd.	352,958	944,773	0.83
		2,540,537	2.23
<b>Total Common Stocks (Identified Cost, \$88,649,181)</b>		<b>112,407,447</b>	<b>98.50</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 150,000	150,000	0.13
Federal Home Loan Bank, 0.98%, 1/02/2018	764,000	764,000	0.67
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>914,000</b>	<b>0.80</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$89,563,181) (k)</b>		<b>113,321,447</b>	<b>99.30</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>804,264</b>	<b>0.70</b>
<b>NET ASSETS</b>		<b>114,125,711</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Meggitt PLC	16,241	86,215	0.97
<b>Airlines</b>			
Aena S.A.	688	120,710	1.37
Deutsche Lufthansa AG	3,020	86,795	0.98
		207,505	2.35
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	1,464	113,160	1.28
Kering S.A.	299	121,932	1.38
LVMH Moët Hennessy Louis Vuitton SE	766	193,492	2.19
		428,584	4.85
<b>Automotive</b>			
PSA Peugeot Citroen S.A.	5,955	107,726	1.22
<b>Broadcasting</b>			
Eutelsat Communications	3,557	63,030	0.71
WPP PLC	5,937	86,771	0.98
		149,801	1.69
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	12,183	107,699	1.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Business Services</b>			
Cerved Information Solutions S.p.A.	3,322	37,705	0.43
Elis S.A.	1,924	43,290	0.49
		80,995	0.92
<b>Chemicals</b>			
Arkema	1,056	108,662	1.23
Wacker Chemie AG	388	62,720	0.71
		171,382	1.94
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	2,285	142,767	1.61
<b>Consumer Products</b>			
Essity AB	5,255	126,765	1.43
L'Oréal	360	65,916	0.75
Reckitt Benckiser Group PLC	2,182	169,759	1.92
		362,440	4.10
<b>Electrical Equipment</b>			
Legrand S.A.	1,777	119,095	1.35
Philips Lighting N.V.	1,398	44,317	0.50
Schneider Electric S.A.	2,357	177,906	2.01
		341,318	3.86

## MFS Meridian Funds – Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Electronics</b>				<b>Pharmaceuticals</b>			
STMicroelectronics N.V.	1,498	28,807	0.32	Bayer AG	2,111	222,542	2.52
<b>Energy – Integrated</b>				Novartis AG	4,204	306,322	3.46
BP PLC	44,133	252,910	2.86	Roche Holding AG	1,392	276,395	3.13
Eni S.p.A.	10,389	150,495	1.70	Sanofi	2,036	144,800	1.64
Galp Energia SGPS S.A., "B"	8,150	125,266	1.42	UCB S.A.	1,177	82,625	0.93
Royal Dutch Shell PLC, "A"	7,048	198,482	2.25			1,032,684	11.68
		727,153	8.23	<b>Real Estate</b>			
<b>Engineering – Construction</b>				LEG Immobilien AG	997	90,548	1.03
Bouygues S.A.	2,176	97,420	1.10	Unibail-Rodamco, REIT	711	146,893	1.66
<b>Food &amp; Beverages</b>						237,441	2.69
Bakkafrost P/F	2,639	86,524	0.98	<b>Restaurants</b>			
Nestle S.A.	4,687	326,183	3.69	Greggs PLC	6,922	104,413	1.18
Tate & Lyle PLC	4,217	30,951	0.35	<b>Specialty Chemicals</b>			
		443,658	5.02	Covestro AG	992	91,839	1.04
<b>Forest &amp; Paper Products</b>				Linde AG	292	57,407	0.65
Svenska Cellulosa Aktiebolaget	3,983	33,197	0.37			149,246	1.69
<b>General Merchandise</b>				<b>Specialty Stores</b>			
METRO AG	2,737	31,708	0.36	Just Eat PLC	14,456	134,769	1.52
<b>Insurance</b>				<b>Telecommunications – Wireless</b>			
AEGON N.V.	12,626	69,544	0.79	Vodafone Group PLC	80,406	206,527	2.34
Ageas	2,024	86,101	0.97	<b>Telephone Services</b>			
ASR Nederland N.V.	1,226	43,155	0.49	Com Hem Holding AB	8,281	115,963	1.31
Legal & General Group PLC	26,267	81,286	0.92	TDC A.S.	21,198	113,958	1.29
NN Group N.V.	2,990	113,620	1.29			229,921	2.60
Zurich Insurance Group AG	616	163,066	1.84	<b>Tobacco</b>			
		556,772	6.30	British American Tobacco PLC	3,972	218,899	2.48
<b>Machinery &amp; Tools</b>				<b>Utilities – Electric Power</b>			
Atlas Copco AB, "A"	2,977	112,437	1.27	Enel S.p.A.	28,062	143,397	1.62
GEA Group AG	2,984	119,450	1.35	SSE PLC	9,630	143,664	1.63
		231,887	2.62			287,061	3.25
<b>Major Banks</b>				<b>Total Common Stocks (Identified Cost, €8,079,525)</b>		<b>8,608,793</b>	<b>97.39</b>
Banco Bilbao Vizcaya Argentaria, S.A.	9,254	70,034	0.79	<b>PREFERRED STOCKS</b>			
Barclays PLC	17,365	39,706	0.45	<b>Automotive</b>			
BNP Paribas	2,856	190,210	2.15	Volkswagen AG	563	99,662	1.13
Credit Suisse Group AG	4,228	65,712	0.75	<b>Medical Equipment</b>			
Erste Group Bank AG	2,926	118,591	1.34	Drägerwerk AG & Co. KGaA	874	68,609	0.77
HSBC Holdings PLC	11,489	98,687	1.12	<b>Total Preferred Stocks (Identified Cost, €153,046)</b>		<b>168,271</b>	<b>1.90</b>
Lloyds Banking Group PLC	188,121	149,542	1.69	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €8,232,571)</b>		<b>8,777,064</b>	<b>99.29</b>
UBS AG	11,311	184,997	2.09	<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>62,527</b>	<b>0.71</b>
		917,479	10.38	<b>NET ASSETS</b>		<b>8,839,591</b>	<b>100.00</b>
<b>Metals &amp; Mining</b>				See Schedules of Investments Footnotes and Notes to Financial Statements			
Anglo American PLC	7,052	137,794	1.56				
Aurubis AG	828	69,999	0.79				
Rio Tinto Ltd.	3,781	169,587	1.92				
		377,380	4.27				
<b>Natural Gas – Distribution</b>							
Engie	7,815	109,254	1.24				
<b>Other Banks &amp; Diversified Financials</b>							
Caixabank S.A.	19,756	85,879	0.97				
Intesa Sanpaolo S.p.A.	57,208	180,806	2.05				
		266,685	3.02				

## MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Alcoholic Beverages</b>			
Pernod Ricard S.A.	2,246	288,164	3.02
<b>Apparel Manufacturers</b>			
Kering S.A.	727	296,471	3.11
LVMH Moët Hennessy Louis Vuitton SE	1,021	257,905	2.70
Tod's S.p.A.	535	32,501	0.34
		586,877	6.15
<b>Automotive</b>			
D'leteren S.A.	1,668	62,683	0.66
<b>Broadcasting</b>			
Publicis Groupe S.A.	4,872	271,273	2.84
<b>Business Services</b>			
Cap Gemini S.A.	2,559	273,685	2.87
DKSH Holding Ltd.	1,026	77,289	0.81
		350,974	3.68
<b>Computer Software</b>			
Dassault Systems S.A.	2,407	223,562	2.34
SAP AG	4,846	440,162	4.61
		663,724	6.95
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	5,124	320,148	3.35
<b>Consumer Products</b>			
L'Oréal	1,730	316,763	3.32
<b>Electrical Equipment</b>			
Prismian S.p.A.	5,548	157,230	1.65
Schneider Electric S.A.	4,461	336,716	3.52
Siemens AG	705	86,123	0.90
		580,069	6.07
<b>Energy – Integrated</b>			
Eni S.p.A.	3,995	57,872	0.61
Galp Energia SGPS S.A., "B"	8,836	135,809	1.42
		193,681	2.03
<b>Engineering – Construction</b>			
Arcadis N.V.	3,762	68,882	0.72
<b>Food &amp; Beverages</b>			
Danone S.A.	3,179	220,813	2.31
Nestle S.A.	7,698	535,729	5.61
		756,542	7.92
<b>Gaming &amp; Lodging</b>			
Paddy Power Betfair PLC	1,127	105,363	1.10
<b>Internet</b>			
Scout24 AG	3,322	123,844	1.30
<b>Machinery &amp; Tools</b>			
GEA Group AG	4,410	176,532	1.85
Schindler Holding AG	488	98,565	1.03
		275,097	2.88

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Major Banks</b>			
Erste Group Bank AG	1,831	74,210	0.78
UBS AG	17,752	290,343	3.04
		364,553	3.82
<b>Medical &amp; Health Technology &amp; Services</b>			
Fresenius Medical Care AG & Co. KGaA	2,633	244,869	2.56
<b>Medical Equipment</b>			
Essilor International S.A.	1,804	206,378	2.16
QIAGEN N.V.	6,817	183,650	1.92
		390,028	4.08
<b>Network &amp; Telecom</b>			
LM Ericsson Telephone Co., "B"	21,055	108,898	1.14
<b>Other Banks &amp; Diversified Financials</b>			
ING Groep N.V.	15,488	245,175	2.57
Intesa Sanpaolo S.p.A.	30,609	96,740	1.01
Julius Baer Group Ltd.	3,336	184,472	1.93
Komercni Banka A.S.	1,480	54,750	0.58
		581,137	6.09
<b>Pharmaceuticals</b>			
Bayer AG	3,598	379,301	3.97
Novartis AG	6,242	454,819	4.77
Roche Holding AG	2,083	413,600	4.33
		1,247,720	13.07
<b>Real Estate</b>			
Deutsche Wohnen AG	9,213	335,353	3.51
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	3,891	293,459	3.07
Linde AG	1,335	262,461	2.75
Sika AG	27	188,439	1.98
		744,359	7.80
<b>Tobacco</b>			
Swedish Match AB	3,379	110,247	1.15
<b>Utilities – Electric Power</b>			
Fortum Corp.	5,164	90,189	0.94
<b>Total Common Stocks (Identified Cost, €7,500,130)</b>		<b>9,181,437</b>	<b>96.15</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €7,500,130)</b>		<b>9,181,437</b>	<b>96.15</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>367,161</b>	<b>3.85</b>
<b>NET ASSETS</b>		<b>9,548,598</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Diversified Income Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Air Canada	38,320	744,903	0.34
<b>Automotive</b>			
General Motors Co.	13,216	560,491	0.25
Kia Motors Corp.	3,330	108,053	0.05
Magna International, Inc.	15,927	909,781	0.42
		1,578,325	0.72
<b>Biotechnology</b>			
Biogen, Inc.	1,127	391,982	0.18
<b>Broadcasting</b>			
ProSiebenSat.1 Media AG	2,554	97,633	0.05
Publicis Groupe S.A.	2,240	154,850	0.07
		252,483	0.12
<b>Brokerage &amp; Asset Managers</b>			
Apollo Global Management LLC, "A"	6,810	243,458	0.11
<b>Business Services</b>			
DXC Technology Co.	9,524	948,114	0.44
<b>Chemicals</b>			
CF Industries Holdings, Inc.	2,601	110,386	0.05
LyondellBasell Industries N.V., "A"	1,604	192,223	0.09
		302,609	0.14
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	4,535	468,964	0.22
<b>Computer Software – Systems</b>			
Hitachi Ltd.	45,000	360,345	0.16
Hon Hai Precision Industry Co. Ltd.	109,700	347,029	0.16
		707,374	0.32
<b>Construction</b>			
Persimmon PLC	7,343	260,857	0.12
<b>Consumer Products</b>			
Essity AB	11,575	346,667	0.16
Procter & Gamble Co.	9,025	779,219	0.36
		1,125,886	0.52
<b>Electrical Equipment</b>			
Schneider Electric S.A.	14,660	1,373,820	0.63
Siemens AG	3,263	494,892	0.23
		1,868,712	0.86
<b>Electronics</b>			
Intel Corp.	9,664	465,225	0.21
Samsung Electronics Co. Ltd.	309	724,093	0.33
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	35,972	1,629,891	0.75
		2,819,209	1.29
<b>Energy – Independent</b>			
Frontera Energy Corp.	3,247	115,496	0.05
Marathon Petroleum Corp.	8,111	561,849	0.26
Phillips 66	8,803	901,427	0.41
Valero Energy Corp.	5,772	553,939	0.26
		2,132,711	0.98
<b>Energy – Integrated</b>			
BP PLC	81,679	581,135	0.27
China Petroleum & Chemical Corp.	432,000	374,520	0.17
Exxon Mobil Corp.	4,797	418,778	0.19
Galp Energia SGPS S.A., "B"	22,910	437,183	0.20
LUKOIL PJSC, ADR	6,983	461,018	0.21
		2,272,634	1.04

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Engineering – Construction</b>			
Bouygues S.A.	7,381	410,267	0.19
<b>Food &amp; Beverages</b>			
Marine Harvest	33,066	572,411	0.26
Nestle S.A.	2,596	224,303	0.10
Tyson Foods, Inc., "A"	9,259	704,702	0.33
		1,501,416	0.69
<b>Food &amp; Drug Stores</b>			
Wesfarmers Ltd.	10,952	386,628	0.18
<b>Forest &amp; Paper Products</b>			
Svenska Cellulosa Aktiebolaget	13,752	142,304	0.07
<b>Gaming &amp; Lodging</b>			
Sands China Ltd.	66,800	397,047	0.18
<b>Insurance</b>			
Athene Holding Ltd.	8,992	451,039	0.20
Legal & General Group PLC	55,421	212,934	0.10
MetLife, Inc.	8,532	410,133	0.19
Prudential Financial, Inc.	4,203	499,400	0.23
Zurich Insurance Group AG	3,967	1,303,793	0.60
		2,877,299	1.32
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	7,334	615,836	0.28
<b>Major Banks</b>			
BNP Paribas	5,237	433,033	0.20
China Construction Bank	931,000	1,073,501	0.49
Royal Bank of Canada	5,762	493,631	0.23
		2,000,165	0.92
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	6,099	1,029,999	0.47
<b>Metals &amp; Mining</b>			
Rio Tinto Ltd.	15,895	885,137	0.41
<b>Natural Gas – Distribution</b>			
Engie	36,795	638,646	0.29
<b>Network &amp; Telecom</b>			
Cisco Systems, Inc.	12,455	517,381	0.24
<b>Oil Services</b>			
LTRI Holdings LP	105	93,389	0.04
<b>Other Banks &amp; Diversified Financials</b>			
Agricultural Bank of China Ltd., "H"	264,000	161,991	0.07
Barclays Africa Group Ltd.	19,438	295,518	0.14
DBS Group Holdings Ltd.	13,000	261,185	0.12
		718,694	0.33
<b>Pharmaceuticals</b>			
Bayer AG	6,790	888,704	0.41
Eli Lilly & Co.	10,947	891,633	0.41
Novartis AG	19,040	1,722,447	0.79
Pfizer, Inc.	17,757	657,719	0.30
Roche Holding AG	3,167	780,734	0.36
		4,941,237	2.27
<b>Real Estate</b>			
Alexandria Real Estate Equities, Inc., REIT	16,886	2,190,114	1.01
American Homes 4 Rent, "A", REIT	67,604	1,405,487	0.64
AvalonBay Communities, Inc., REIT	12,031	2,050,082	0.94
Boardwalk, REIT (I)	30,827	1,115,286	0.51
Brixmor Property Group Inc., REIT	98,378	1,596,675	0.73
CK Asset Holdings Ltd.	61,000	582,988	0.27

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Real Estate, continued</b>				<b>Aerospace, continued</b>			
Equity Lifestyle Properties, Inc., REIT	20,647	1,782,249	0.82	TransDigm, Inc., 6.375%, 15/06/2026	USD 185,000	189,856	0.08
Gramercy Property Trust, REIT	66,005	1,665,966	0.76			749,943	0.34
Life Storage, Inc., REIT	21,946	1,823,713	0.84	<b>Asset-Backed &amp; Securitized</b>			
Medical Properties Trust, Inc., REIT	186,749	2,442,677	1.12	A Voce CLO Ltd., 2014-1A, "A1R", FLR, 2.881%, 15/07/2026	USD 250,000	250,120	0.11
Mid-America Apartment Communities, Inc., REIT	21,323	2,033,575	0.93	Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	100,000	99,379	0.05
OUTFRONT Media, Inc., REIT	32,679	732,010	0.34	Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	40,000	40,025	0.02
Public Storage, Inc., REIT	17,169	3,361,003	1.54	Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	110,000	113,888	0.05
Ramco-Gershenson Properties Trust, REIT	109,910	1,453,010	0.67	Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	102,616	103,263	0.05
Rexford Industrial Realty, Inc., REIT	23,986	712,144	0.33	Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FLR, 2.159%, 15/08/2020	34,000	34,085	0.02
Simon Property Group, Inc., REIT	25,392	4,148,291	1.90	GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	125,000	126,222	0.06
STAG Industrial, Inc., REIT	65,416	1,656,333	0.76	JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	111,484	113,100	0.05
Starwood Property Trust, Inc., REIT	63,165	1,287,934	0.59	Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	27,587	27,909	0.01
Store Capital Corp., REIT	76,014	1,863,103	0.86	TICP CLO Ltd., FLR, 2.924%, 20/01/2027	250,000	250,145	0.11
Sun Communities, Inc., REIT	24,034	2,135,181	0.98	UBS Commercial Mortgage Trust 2017-C1, "A4", 3.544%, 15/11/2050	79,000	79,704	0.04
Urban Edge Properties, REIT	51,878	1,212,908	0.56	Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	89,543	91,280	0.04
Washington Prime Group, Inc., REIT	263,921	1,736,600	0.80	Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	100,000	99,046	0.05
Welltower, Inc., REIT	32,249	1,933,973	0.89			1,428,166	0.66
Weyerhaeuser Co., REIT	28,840	1,082,654	0.50	<b>Automotive</b>			
		42,003,956	19.29	Allison Transmission, Inc., 5%, 1/10/2024	USD 300,000	303,000	0.14
<b>Restaurants</b>				Hyundai Capital America, 2%, 19/03/2018	37,000	36,982	0.02
Greggs PLC	5,550	103,939	0.05	Hyundai Capital America, 2.4%, 30/10/2018	10,000	9,983	0.00
<b>Specialty Chemicals</b>				IHO Verwaltungs GmbH, 4.75%, 15/09/2026 (p)	200,000	202,000	0.09
PTT Global Chemical PLC	262,300	806,078	0.37			551,965	0.25
<b>Specialty Stores</b>				<b>Broadcasting</b>			
Gap, Inc.	18,977	630,795	0.29	Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD 155,000	172,825	0.08
<b>Telecommunications – Wireless</b>				Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	75,000	82,313	0.04
American Tower Corp., REIT	10,429	1,540,363	0.71	Match Group, Inc., 6.375%, 1/06/2024	185,000	200,031	0.09
SK Telecom Co. Ltd.	965	239,928	0.11	Meredith Corp., 6.875%, 1/02/2026	100,000	102,375	0.05
Vodafone Group PLC	192,959	615,343	0.28	Netflix, Inc., 5.875%, 15/02/2025	320,000	342,490	0.16
		2,395,634	1.10	Netflix, Inc., 4.375%, 15/11/2026	90,000	87,947	0.04
<b>Telephone Services</b>				<b>Total Common Stocks (Identified Cost, \$79,887,039)</b>			
Nippon Television Holdings, Inc.	6,800	324,970	0.15	<b>85,707,119</b>	<b>39.37</b>		
TDC A.S.	48,168	321,495	0.15	<b>BONDS</b>			
		646,465	0.30	<b>Aerospace</b>			
<b>Tobacco</b>				Dae Funding LLC, 5%, 1/08/2024	USD 220,000	218,350	0.10
Altria Group, Inc.	13,664	961,126	0.44	KLX, Inc., 5.875%, 1/12/2022	205,000	213,456	0.10
Japan Tobacco, Inc.	30,600	1,013,972	0.47	TransDigm, Inc., 6%, 15/07/2022	125,000	128,281	0.06
Philip Morris International, Inc.	13,048	1,399,137	0.64				
		3,374,235	1.55				
<b>Utilities – Electric Power</b>							
American Electric Power Co., Inc.	7,289	501,337	0.23				
Exelon Corp.	23,785	915,960	0.42				
SSE PLC	40,825	756,158	0.35				
Xcel Energy, Inc.	6,549	298,896	0.14				
		2,472,351	1.14				

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Broadcasting, continued</b>					<b>Cable TV, continued</b>				
Netflix, Inc., 4.875%, 15/04/2028	USD	45,000	44,663	0.02	Altice U.S. Finance I Corp., 5.5%, 15/05/2026	USD	200,000	204,500	0.09
Sinclair Television Group Co., 5.125%, 15/02/2027		180,000	178,650	0.08	CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		225,000	229,359	0.11
WMG Acquisition Corp., 5%, 1/08/2023		50,000	51,250	0.02	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		255,000	262,650	0.12
WMG Acquisition Corp., 4.875%, 1/11/2024		195,000	198,900	0.09	CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		40,000	40,600	0.02
			1,461,444	0.67	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		245,000	253,575	0.12
<b>Building</b>					<b>Chemicals</b>				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	270,000	284,850	0.13	CSC Holdings LLC, 5.5%, 15/04/2027		200,000	202,500	0.09
Beacon Escrow Corp., 4.875%, 1/11/2025		120,000	119,400	0.05	DISH DBS Corp., 5.875%, 15/11/2024		155,000	146,959	0.07
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		170,000	180,625	0.08	Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		70,000	54,950	0.03
Gibraltar Industries, Inc., 6.25%, 1/02/2021		125,000	126,875	0.06	Intelsat Jackson Holdings S.A., 8%, 15/02/2024		40,000	42,000	0.02
HD Supply, Inc., 5.75%, 15/04/2024		215,000	230,050	0.11	Sirius XM Radio, Inc., 4.625%, 15/05/2023		50,000	50,625	0.02
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022		190,000	206,388	0.09	Sirius XM Radio, Inc., 6%, 15/07/2024		235,000	246,163	0.11
PriSo Acquisition Corp., 9%, 15/05/2023		140,000	148,225	0.07	Sirius XM Radio, Inc., 5.375%, 15/04/2025		100,000	103,000	0.05
Standard Industries, Inc., 5.375%, 15/11/2024		195,000	201,825	0.09	Telenet Finance Lux S.A., 5.5%, 1/03/2028		200,000	199,000	0.09
Standard Industries, Inc., 6%, 15/10/2025		160,000	170,000	0.08	Unitymedia KabelBW GmbH, 6.125%, 15/01/2025		200,000	210,440	0.10
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		185,000	191,013	0.09	Videotron Ltd., 5.375%, 15/06/2024		40,000	42,500	0.02
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		350,000	363,125	0.17	Videotron Ltd., 5.125%, 15/04/2027		280,000	290,500	0.13
			2,222,376	1.02	Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	203,500	0.09
<b>Business Services</b>					<b>Computer Software</b>				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	205,000	210,638	0.10	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	USD	100,000	109,360	0.05
Alliance Data Systems Corp., 5.375%, 1/08/2022		60,000	60,660	0.03	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021		140,000	145,250	0.07
Ascend Learning LLC, 6.875%, 1/08/2025		130,000	134,550	0.06	Microsoft Corp., 3.125%, 3/11/2025		28,000	28,101	0.01
CDK Global, Inc., 4.875%, 1/06/2027		300,000	300,633	0.14				843,850	0.39
Cisco Systems, Inc., 2.6%, 28/02/2023		49,000	48,317	0.02					
Equinix, Inc., 5.375%, 1/01/2022		145,000	150,256	0.07					
Equinix, Inc., 5.375%, 1/04/2023		40,000	41,100	0.02					
Equinix, Inc., 5.75%, 1/01/2025		110,000	116,050	0.05					
Equinix, Inc., 5.875%, 15/01/2026		105,000	111,563	0.05					
First Data Corp., 5%, 15/01/2024		335,000	343,794	0.16					
MSCI, Inc., 4.75%, 1/08/2026		145,000	147,900	0.07					
Vantiv LLC/Vantiv Issuer Corp., 4.375%, 15/11/2025		200,000	198,500	0.09					
			1,863,961	0.86					

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Computer Software, continued</b>					<b>Consumer Products, continued</b>				
Nuance Communications Co., 5.625%, 15/12/2026	USD	120,000	124,008	0.06	Spectrum Brands, Inc., 5.75%, 15/07/2025	USD	215,000	226,288	0.10
VeriSign, Inc., 4.625%, 1/05/2023		165,000	169,125	0.08				547,718	0.25
VeriSign, Inc., 5.25%, 1/04/2025		65,000	68,900	0.03	<b>Consumer Services</b>				
VeriSign, Inc., 4.75%, 15/07/2027		52,000	52,390	0.02	Alibaba Group Holding Ltd., 3.4%, 6/12/2027	USD	270,000	262,029	0.12
			697,134	0.32	Interval Acquisition Corp., 5.625%, 15/04/2023		315,000	325,238	0.15
<b>Computer Software – Systems</b>					Matthews International Corp., 5.25%, 1/12/2025		150,000	152,250	0.07
Apple, Inc., 3.25%, 23/02/2026	USD	66,000	65,907	0.03	Service Corp. International, 4.625%, 15/12/2027		90,000	89,213	0.04
CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024		140,000	151,113	0.07	ServiceMaster Co. LLC, 5.125%, 15/11/2024		115,000	115,288	0.05
CDW LLC/CDW Finance Corp., 5%, 1/09/2025		70,000	71,138	0.04	West Corp., 8.5%, 15/10/2025		145,000	142,825	0.07
JDA Software Group, Inc., 7.375%, 15/10/2024		210,000	220,763	0.10				1,086,843	0.50
Sabre GBL, Inc., 5.375%, 15/04/2023		195,000	197,984	0.09	<b>Containers</b>				
SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		150,000	157,313	0.07	Berry Global Group, Inc., 5.5%, 15/05/2022	USD	195,000	201,355	0.09
Western Digital Corp., 10.5%, 1/04/2024		170,000	198,730	0.09	Berry Global Group, Inc., 6%, 15/10/2022		60,000	62,550	0.03
			1,062,948	0.49	Berry Global Group, Inc., 5.125%, 15/07/2023		50,000	51,875	0.02
<b>Conglomerates</b>					Crown American LLC, 4.5%, 15/01/2023		170,000	173,825	0.08
Amsted Industries Co., 5%, 15/03/2022	USD	255,000	260,100	0.12	Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026		55,000	55,275	0.03
EnerSys, 5%, 30/04/2023		320,000	333,200	0.15	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		130,000	126,425	0.06
Enpro Industries, Inc., 5.875%, 15/09/2022		205,000	213,200	0.10	Multi-Color Corp., 6.125%, 1/12/2022		225,000	234,000	0.11
Entegris, Inc., 4.625%, 10/02/2026		190,000	190,713	0.09	Multi-Color Corp., 4.875%, 1/11/2025		25,000	25,094	0.01
Gates Global LLC, 6%, 15/07/2022		190,000	194,038	0.09	Reynolds Group, 5.125%, 15/07/2023		190,000	195,111	0.09
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		250,000	256,313	0.12	Reynolds Group, 7%, 15/07/2024		150,000	159,563	0.07
SPX FLOW, Inc., 5.625%, 15/08/2024		205,000	212,688	0.10	San Miguel Industrias PET S.A., 4.5%, 18/09/2022		211,000	214,429	0.10
TriMas Corp., 4.875%, 15/10/2025		210,000	211,050	0.09	Sealed Air Corp., 4.875%, 1/12/2022		220,000	229,900	0.11
			1,871,302	0.86	Sealed Air Corp., 5.5%, 15/09/2025		45,000	48,488	0.02
<b>Construction</b>					Signode Industrial Group, 6.375%, 1/05/2022		190,000	197,600	0.09
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)	USD	200,000	30,174	0.01	Silgan Holdings, Inc., 5.5%, 1/02/2022		15,000	15,300	0.01
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	33,250	0.02	Silgan Holdings, Inc., 4.75%, 15/03/2025		155,000	158,488	0.07
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		200,000	33,250	0.02				2,149,278	0.99
Mattamy Group Corp., 6.5%, 1/10/2025		155,000	163,331	0.07	<b>Electrical Equipment</b>				
Toll Bros Finance Corp., 4.35%, 15/02/2028		115,000	113,850	0.05	CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	45,000	46,631	0.02
			373,855	0.17	CommScope Technologies LLC, 5%, 15/03/2027		215,000	214,194	0.10
<b>Consumer Products</b>								260,825	0.12
Newell Rubbermaid, Inc., 3.15%, 1/04/2021	USD	41,000	41,155	0.02	<b>Electronics</b>				
Prestige Brands, Inc., 5.375%, 15/12/2021		170,000	172,125	0.08	Sensata Technologies B.V., 5.625%, 1/11/2024	USD	140,000	152,425	0.07
Prestige Brands, Inc., 6.375%, 1/03/2024		105,000	108,150	0.05	Sensata Technologies B.V., 5%, 1/10/2025		140,000	145,250	0.07
								297,675	0.14

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Emerging Market Quasi – Sovereign</b>				<b>Emerging Market Sovereign, continued</b>			
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD 213,000	214,075	0.10	Dominican Republic, 5.95%, 25/01/2027	USD 143,000	153,546	0.07
Autoridad del Canal de Panama, 4.95%, 29/07/2035	200,000	222,500	0.10	Dominican Republic, 8.625%, 20/04/2027	400,000	487,000	0.22
Development Bank of Kazakhstan, 4.125%, 10/12/2022	400,000	406,552	0.19	Federal Republic of Ethiopia, 6.625%, 11/12/2024	400,000	422,584	0.19
Empresa Nacional del Petroleo, 4.375%, 30/10/2024	200,000	208,905	0.10	Federal Republic of Nigeria, 6.5%, 28/11/2027	273,000	283,259	0.13
Export Import Bank of India, 3.875%, 1/02/2028	641,000	636,538	0.29	Federative Republic of Brazil, 4.625%, 13/01/2028	215,000	213,603	0.10
Export Import Bank of India, 2.75%, 1/04/2020	359,000	356,931	0.16	Government of Malaysia, 0%, 7/09/2018	MYR 749,000	188,543	0.09
Gaz Capital S.A., 4.95%, 6/02/2028	300,000	312,750	0.14	Government of Malaysia, 3.58%, 28/09/2018	2,203,000	566,406	0.26
Gaz Capital S.A., 7.288%, 16/08/2037	447,000	561,044	0.26	Government of Poland, 3.75%, 25/04/2018	PLN 1,826,000	548,826	0.25
Hungarian Export-Import Bank PLC, 4%, 30/01/2020	200,000	203,415	0.09	Government of Ukraine, 7.75%, 1/09/2021	USD 365,000	397,266	0.18
Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027	415,000	432,632	0.20	Government of Ukraine, 7.75%, 1/09/2022	171,000	186,322	0.09
KazTransGas JSC, 4.375%, 26/09/2027	695,000	696,877	0.32	Government of Ukraine, 7.75%, 1/09/2024	274,000	296,490	0.14
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034	200,000	216,600	0.10	Government of Ukraine, 7.75%, 1/09/2025	330,000	355,535	0.16
NTPC Ltd., 7.25%, 3/05/2022	INR 10,000,000	158,808	0.07	Government of Ukraine, 7.375%, 25/09/2032	331,000	335,880	0.15
NTPC Ltd., 4.375%, 26/11/2024	USD 200,000	208,186	0.10	Kingdom of Saudi Arabia, 3.625%, 4/03/2028	200,000	195,500	0.09
Office Cherifien des Phosphates S.A., 4.5%, 22/10/2025	200,000	201,532	0.09	Letras del Banco Central de la Republica Argentina, 0%, 21/03/2018	ARS 5,509,000	271,019	0.12
Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044	200,000	234,040	0.11	Oriental Republic of Uruguay, 4.125%, 20/11/2045	USD 66,000	65,010	0.03
Pertamina PT, 6.45%, 30/05/2044	200,000	237,698	0.11	Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU 6,152,000	210,359	0.10
Petrobras Global Finance B.V., 5.299%, 27/01/2025	241,000	242,506	0.11	Oriental Republic of Uruguay, 4.375%, 15/12/2028	2,760,473	108,979	0.05
Petrobras Global Finance B.V., 7.375%, 17/01/2027	393,000	435,896	0.20	Republic of Argentina, 6.875%, 22/04/2021	USD 212,000	226,098	0.10
Petrobras Global Finance B.V., 5.999%, 27/01/2028	194,000	195,620	0.09	Republic of Argentina, 4.625%, 11/01/2023	157,000	153,312	0.07
Petrobras Global Finance B.V., 5.75%, 1/02/2029	336,000	332,422	0.15	Republic of Argentina, 6.875%, 26/01/2027	258,000	272,061	0.13
Petroleos del Peru S.A., 4.75%, 19/06/2032	200,000	204,040	0.09	Republic of Argentina, 5.875%, 11/01/2028	308,000	299,684	0.14
Petroleos del Peru S.A., 5.625%, 19/06/2047	200,000	211,500	0.10	Republic of Argentina, 2.5% to 31/03/2019, 3.75% to 31/03/2029, 5.25% to 31/12/2038	127,000	89,027	0.04
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025	543,000	604,424	0.28	Republic of Argentina, 7.625%, 22/04/2046	161,000	170,016	0.08
Southern Gas Corridor CJSC, 6.875%, 24/03/2026	336,000	384,233	0.18	Republic of Argentina, 6.875%, 11/01/2048	356,000	344,430	0.16
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027	824,000	809,308	0.37	Republic of Argentina, 7.125%, 28/06/2117	250,000	244,500	0.11
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	400,000	460,840	0.21	Republic of Bulgaria, 3.125%, 26/03/2035	EUR 263,000	363,262	0.17
		9,389,872	4.31	Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD 284,445	282,084	0.13
<b>Emerging Market Sovereign</b>				Republic of Cote d'Ivoire, 6.125%, 15/06/2033	200,000	204,802	0.09
Arab Republic of Egypt, 6.125%, 31/01/2022	USD 200,000	211,764	0.10	Republic of Cote d'Ivoire, 6.125%, 15/06/2033	200,000	204,802	0.09
Arab Republic of Egypt, 7.5%, 31/01/2027	350,000	391,125	0.18	Republic of Ecuador, 7.95%, 20/06/2024	275,000	290,813	0.13
Dominican Republic, 6.6%, 28/01/2024	181,000	200,910	0.09				
Dominican Republic, 6.875%, 29/01/2026	150,000	169,875	0.08				

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Emerging Market Sovereign, continued</b>				<b>Energy – Independent, continued</b>					
Republic of Ecuador, 7.875%, 23/01/2028	USD	200,000	203,100	0.09	Gulfport Energy Corp., 6.375%, 15/05/2025	USD	145,000	147,900	0.07
Republic of El Salvador, 7.65%, 15/06/2035		451,000	494,973	0.23	Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		230,000	236,325	0.11
Republic of El Salvador, 7.625%, 1/02/2041		150,000	164,625	0.08	PDC Energy, Inc., 6.125%, 15/09/2024		270,000	280,800	0.13
Republic of Hungary, 5.375%, 25/03/2024		690,000	768,536	0.35	QEP Resources, Inc., 5.25%, 1/05/2023		230,000	234,600	0.11
Republic of Indonesia, 7%, 15/05/2022	IDR	12,339,000,000	963,084	0.44	QEP Resources, Inc., 5.625%, 1/03/2026		65,000	66,300	0.03
Republic of Indonesia, 8.375%, 15/09/2026		5,312,000,000	454,269	0.21	Seven Generations Energy, 6.75%, 1/05/2023		215,000	227,631	0.10
Republic of Panama, 9.375%, 1/04/2029	USD	85,000	127,840	0.06	Seven Generations Energy, 5.375%, 30/09/2025		100,000	101,000	0.05
Republic of Paraguay, 6.1%, 11/08/2044		265,000	302,763	0.14	SM Energy Co., 6.75%, 15/09/2026		250,000	260,625	0.12
Republic of Poland, 3.25%, 6/04/2026		90,000	90,564	0.04	SRC Energy, Inc., 6.25%, 1/12/2025		125,000	128,750	0.06
Republic of South Africa, 7.75%, 28/02/2023	ZAR	4,654,000	393,025	0.18	Whiting Petroleum Corp., 6.25%, 1/04/2023		195,000	200,850	0.09
Republic of South Africa, 4.875%, 14/04/2026	USD	267,000	272,981	0.13	WPX Energy, Inc., 6%, 15/01/2022		165,000	173,663	0.08
Republic of South Africa, 10.5%, 21/12/2026	ZAR	2,049,000	194,570	0.09			3,285,726	1.51	
Republic of Sri Lanka, 6.125%, 3/06/2025	USD	392,000	412,431	0.19	<b>Entertainment</b>				
Republic of Sri Lanka, 6.825%, 18/07/2026		200,000	218,858	0.10	Cedar Fair LP, 5.375%, 1/06/2024	USD	100,000	104,000	0.05
Republic of Sri Lanka, 6.2%, 11/05/2027		900,000	946,391	0.43	Cedar Fair LP, 5.375%, 15/04/2027		145,000	151,163	0.07
Republic of Turkey, 5.75%, 22/03/2024		200,000	210,852	0.10	Cinemark USA, Inc., 5.125%, 15/12/2022		105,000	107,625	0.05
Republic of Turkey, 4.875%, 9/10/2026		212,000	206,615	0.10	Cinemark USA, Inc., 4.875%, 1/06/2023		155,000	156,938	0.07
Republic of Turkey, 6%, 25/03/2027		580,000	609,580	0.28	Six Flags Entertainment Corp., 4.875%, 31/07/2024		405,000	410,569	0.19
Republic of Turkey, 5.125%, 17/02/2028		200,000	196,318	0.09			930,295	0.43	
Republic of Turkey, 6.875%, 17/03/2036		53,000	58,305	0.03	<b>Financial Institutions</b>				
Russian Federation, 4.75%, 27/05/2026		200,000	212,550	0.10	Aircastle Ltd., 5.125%, 15/03/2021	USD	50,000	52,453	0.02
Russian Federation, 4.25%, 23/06/2027		200,000	205,157	0.09	Aircastle Ltd., 5.5%, 15/02/2022		95,000	100,858	0.05
Russian Federation, 5.25%, 23/06/2047		400,000	421,000	0.19	Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		290,000	297,250	0.14
Saudi International Bond, 3.625%, 4/03/2028		220,000	215,050	0.10	Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		60,000	60,699	0.03
			17,748,129	8.15	Navient Corp., 7.25%, 25/01/2022		160,000	173,248	0.08
					Navient Corp., 7.25%, 25/09/2023		65,000	70,038	0.03
					Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		355,000	351,450	0.16
							1,105,996	0.51	
<b>Energy – Independent</b>				<b>Food &amp; Beverages</b>					
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024	USD	235,000	258,500	0.12	Aramark Services, Inc., 4.75%, 1/06/2026	USD	190,000	191,188	0.09
Continental Resources, Inc., 4.5%, 15/04/2023		325,000	329,063	0.15	Aramark Services, Inc., 5%, 1/02/2028		110,000	112,200	0.05
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		200,000	202,000	0.09	Central American Bottling Corp., 5.75%, 31/01/2027		300,000	314,550	0.14
Diamondback Energy, Inc., 5.375%, 31/05/2025		230,000	238,913	0.11	Corporacion Lindley S.A., 6.75%, 23/11/2021		110,000	120,863	0.06
Diamondback Energy, Inc., 5.375%, 31/05/2025		75,000	77,906	0.04	Cott Holdings, Inc., 5.5%, 1/04/2025		245,000	249,594	0.11
Gulfport Energy Corp., 6%, 15/10/2024		120,000	120,900	0.05	JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		190,000	190,475	0.09

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Food &amp; Beverages, continued</b>					<b>Local Authorities, continued</b>				
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	USD	185,000	187,775	0.09	State of California (Build America Bonds), 7.6%, 1/11/2040	USD	100,000	158,665	0.07
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		65,000	66,300	0.03				1,416,611	0.65
Marb Bondco PLC, 6.875%, 19/01/2025		226,000	222,610	0.10	<b>Machinery &amp; Tools</b>				
Pilgrim's Pride Corp., 5.875%, 30/09/2027		150,000	150,375	0.07	Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	200,000	211,440	0.10
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		195,000	206,468	0.09	<b>Major Banks</b>				
U.S. Foods Holding Corp., 5.875%, 15/06/2024		250,000	260,625	0.12	Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD	100,000	100,208	0.05
			2,273,023	1.04	UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		200,000	222,557	0.10
<b>Forest &amp; Paper Products</b>								322,765	0.15
Appvion, Inc., 9%, 1/06/2020 (d)	USD	35,000	1,750	0.00	<b>Medical &amp; Health Technology &amp; Services</b>				
<b>Gaming &amp; Lodging</b>					Amsurg Corp., 5.625%, 15/07/2022	USD	130,000	132,275	0.06
CCM Merger, Inc., 6%, 15/03/2022	USD	185,000	189,625	0.09	Community Health Systems, Inc., 6.875%, 1/02/2022		155,000	110,244	0.05
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		160,000	172,000	0.08	DaVita, Inc., 5.125%, 15/07/2024		20,000	20,151	0.01
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		20,000	21,400	0.01	DaVita, Inc., 5%, 1/05/2025		175,000	174,344	0.08
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		215,000	216,479	0.10	HCA, Inc., 7.5%, 15/02/2022		120,000	134,700	0.06
MGM Resorts International, 6.625%, 15/12/2021		140,000	152,775	0.07	HCA, Inc., 5.875%, 15/03/2022		15,000	16,097	0.01
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		160,000	161,600	0.07	HCA, Inc., 5%, 15/03/2024		325,000	338,406	0.16
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		130,000	133,250	0.06	HCA, Inc., 5.375%, 1/02/2025		190,000	194,038	0.09
Wynn Macau Ltd., 5.5%, 1/10/2027		200,000	199,500	0.09	HealthSouth Corp., 5.125%, 15/03/2023		95,000	97,712	0.05
			1,246,629	0.57	HealthSouth Corp., 5.75%, 1/11/2024		130,000	132,600	0.06
<b>Industrial</b>					IQVIA Holdings, Inc., 5%, 15/10/2026		200,000	203,750	0.09
Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD	140,000	147,000	0.07	Polaris, 8.5%, 1/12/2022		130,000	135,363	0.06
KAR Auction Services, Inc., 5.125%, 1/06/2025		215,000	217,688	0.10	Quorum Health Corp., 11.625%, 15/04/2023		110,000	113,300	0.05
			364,688	0.17	Tenet Healthcare Corp., 8.125%, 1/04/2022		140,000	144,463	0.07
<b>Insurance</b>					Tenet Healthcare Corp., 6.75%, 15/06/2023		50,000	49,255	0.02
AssuredPartners, Inc., 7%, 15/08/2025	USD	135,000	138,375	0.06	THC Escrow Corp. III, 5.125%, 1/05/2025		150,000	147,938	0.07
<b>Insurance – Health</b>					Universal Health Services, Inc., 7.625%, 15/08/2020		195,000	195,975	0.09
Centene Corp., 5.625%, 15/02/2021	USD	85,000	87,391	0.04	West Street Merger Sub, Inc., 6.375%, 1/09/2025		130,000	131,300	0.06
Centene Corp., 6.125%, 15/02/2024		130,000	138,125	0.06				2,471,911	1.14
			225,516	0.10	<b>Medical Equipment</b>				
<b>Local Authorities</b>					Hologic, Inc., 5.25%, 15/07/2022	USD	135,000	140,130	0.06
Buenos Aires Province, 7.5%, 1/06/2027	USD	250,000	266,875	0.12	Teleflex, Inc., 5.25%, 15/06/2024		170,000	175,950	0.08
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023		332,000	274,252	0.13	Teleflex, Inc., 4.875%, 1/06/2026		75,000	76,406	0.04
Philadelphia, PA, School District Rev., "A", 5.995%, 1/09/2030		50,000	56,893	0.03	Teleflex, Inc., 4.625%, 15/11/2027		90,000	89,663	0.04
Province of Cordoba, 7.125%, 10/06/2021		312,000	331,344	0.15				482,149	0.22
Province of Santa Fe, 6.9%, 1/11/2027		320,000	328,582	0.15	<b>Metals &amp; Mining</b>				
					First Quantum Minerals Ltd., 7%, 15/02/2021	USD	90,000	93,150	0.04

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Metals &amp; Mining, continued</b>					<b>Mortgage-Backed, continued</b>				
First Quantum Minerals Ltd., 7.25%, 15/05/2022	USD	313,000	324,738	0.15	Fannie Mae, 5.286%, 1/06/2018	USD	20,878	20,990	0.01
First Quantum Minerals Ltd., 7.25%, 1/04/2023		200,000	211,750	0.10	Fannie Mae, 4.26%, 1/12/2019		43,701	45,058	0.02
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		395,000	433,513	0.20	Fannie Mae, 4.88%, 1/03/2020		23,710	24,255	0.01
Freeport-McMoRan, Inc., 3.875%, 15/03/2023		50,000	49,688	0.02	Fannie Mae, 2.152%, 25/01/2023		66,000	64,169	0.03
Freeport-McMoRan, Inc., 5.4%, 14/11/2034		40,000	41,720	0.02	Fannie Mae, 3.65%, 1/09/2023		32,701	33,862	0.02
GrafTech International Co., 6.375%, 15/11/2020		162,000	164,592	0.08	Fannie Mae, 3.78%, 1/10/2023		28,256	29,313	0.01
Kaiser Aluminum Corp., 5.875%, 15/05/2024		235,000	250,863	0.12	Fannie Mae, 3.92%, 1/10/2023		40,000	42,026	0.02
Kinross Gold Corp., 4.5%, 15/07/2027		140,000	141,400	0.06	Fannie Mae, 3.59%, 1/09/2026		14,275	14,790	0.01
Kinross Gold Corp., 5.125%, 1/09/2021		50,000	52,500	0.02	Fannie Mae, 2.597%, 25/12/2026		165,000	158,929	0.07
Kinross Gold Corp., 5.95%, 15/03/2024		90,000	98,899	0.05	Fannie Mae, 4.96%, 1/06/2030		28,173	30,974	0.01
Lundin Mining Corp., 7.875%, 1/11/2022		35,000	37,275	0.02	Fannie Mae, 3%, 1/12/2031 – 1/11/2046		712,842	706,206	0.33
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022		200,000	206,000	0.09	Fannie Mae, 5.5%, 1/08/2037 – 1/12/2038		450,259	495,559	0.23
Novelis Corp., 5.875%, 30/09/2026		260,000	267,953	0.12	Fannie Mae, 4.5%, 1/01/2040 – 1/08/2046		1,679,381	1,782,062	0.82
Petra Diamonds Ltd., 7.25%, 1/05/2022		200,000	203,500	0.09	Fannie Mae, 4%, 1/09/2040 – 1/09/2047		3,882,176	4,027,969	1.85
Petra Diamonds U.S. Treasury PLC, 7.25%, 1/05/2022		200,000	203,500	0.09	Fannie Mae, 5%, 1/10/2040 – 1/03/2042		366,727	395,270	0.18
Steel Dynamics, Inc., 5.25%, 15/04/2023		145,000	148,806	0.07	Fannie Mae, 3.5%, 1/07/2043 – 1/01/2047		3,771,077	3,813,467	1.75
Steel Dynamics, Inc., 5.5%, 1/10/2024		110,000	114,400	0.05	Fannie Mae, 2%, 25/05/2044		77,796	75,461	0.03
Steel Dynamics, Inc., 4.125%, 15/09/2025		21,000	20,784	0.01	Fannie Mae, FLR, 1.911%, 25/05/2018		6,005	5,997	0.00
TMS International Corp., 7.25%, 15/08/2025		160,000	168,000	0.08	Fannie Mae, TBA, 3.5%, 1/03/2048		808,000	814,138	0.37
			3,233,031	1.48	Freddie Mac, 3.154%, 25/02/2018		7,650	7,638	0.00
<b>Midstream</b>					Freddie Mac, 2.699%, 25/05/2018				
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	265,000	274,938	0.12	Freddie Mac, 2.412%, 25/08/2018		144,509	144,442	0.07
DCP Midstream LP, 4.95%, 1/04/2022		77,000	80,273	0.03	Freddie Mac, 2.13%, 25/01/2019		94,093	94,006	0.04
DCP Midstream LP, 5.6%, 1/04/2044		80,000	83,100	0.04	Freddie Mac, 4.251%, 25/01/2020		150,000	154,630	0.07
DCP Midstream LP, 3.875%, 15/03/2023		125,000	124,688	0.06	Freddie Mac, 2.313%, 25/03/2020		400,000	398,631	0.18
Plains All American Pipeline LP, 6.125%, 31/12/2059		37,000	37,231	0.02	Freddie Mac, 3.808%, 25/08/2020		49,000	50,303	0.02
Tallgrass Energy GP, LP, 5.5%, 15/01/2028		345,000	344,138	0.16	Freddie Mac, 3.034%, 25/10/2020		300,000	303,267	0.14
Targa Resources Partners LP/Targa Finance Corp., 5.25%, 1/05/2023		200,000	204,250	0.09	Freddie Mac, 2.791%, 25/01/2022		112,000	112,490	0.05
Targa Resources Partners LP/Targa Resources Finance Corp. 5.125%, 1/02/2025		40,000	40,300	0.02	Freddie Mac, 2.455%, 25/03/2022		96,681	95,922	0.04
Targa Resources Partners LP/Targa Resources Finance Corp. 5.375%, 1/02/2027		360,000	366,300	0.17	Freddie Mac, 2.716%, 25/06/2022		82,272	82,308	0.04
			1,555,218	0.71	Freddie Mac, 2.51%, 25/11/2022		200,000	197,948	0.09
<b>Mortgage-Backed</b>					Freddie Mac, 2.637%, 25/01/2023				
Fannie Mae, 3.5%, 1/04/2047	USD	65,115	65,803	0.03			200,000	199,072	0.09

## MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Mortgage-Backed, continued</b>			
Freddie Mac, 3.111%, 25/02/2023	USD 175,000	177,664	0.08
Freddie Mac, 3.32%, 25/02/2023	175,000	179,431	0.08
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	136,000	138,521	0.07
Freddie Mac, 3.06%, 25/07/2023	99,000	100,267	0.05
Freddie Mac, 3.531%, 25/07/2023	650,000	673,456	0.31
Freddie Mac, 2.454%, 25/08/2023	169,000	165,993	0.08
Freddie Mac, 0.882%, 25/04/2024 (i)	1,091,367	50,165	0.02
Freddie Mac, 0.618%, 25/07/2024 (i)	1,342,869	45,430	0.02
Freddie Mac, 3.064%, 25/08/2024	138,743	140,058	0.06
Freddie Mac, 2.67%, 25/12/2024	77,000	75,925	0.04
Freddie Mac, 2.811%, 25/01/2025	103,000	102,222	0.05
Freddie Mac, 3.329%, 25/05/2025	180,000	184,379	0.08
Freddie Mac, 3.284%, 25/06/2025	110,000	112,360	0.05
Freddie Mac, 3.01%, 25/07/2025	70,000	70,207	0.03
Freddie Mac, 2.745%, 25/01/2026	150,000	147,274	0.07
Freddie Mac, 2.673%, 25/03/2026	160,000	156,047	0.07
Freddie Mac, 3.224%, 25/03/2027	174,000	175,924	0.08
Freddie Mac, 3.243%, 25/04/2027	148,000	149,725	0.07
Freddie Mac, 3.117%, 25/06/2027	110,000	110,168	0.05
Freddie Mac, 0.579%, 25/07/2027 (i)	2,422,256	114,867	0.05
Freddie Mac, 3.194%, 25/07/2027	186,000	187,394	0.09
Freddie Mac, 0.437%, 25/08/2027 (i)	1,833,679	65,961	0.03
Freddie Mac, 3.187%, 25/09/2027	127,000	127,745	0.06
Freddie Mac, 3.286%, 25/11/2027	172,000	174,255	0.08
Freddie Mac, 4.5%, 1/07/2040 – 1/05/2042	157,636	166,752	0.08
Freddie Mac, 5%, 1/07/2041	16,187	17,595	0.01
Freddie Mac, 3%, 1/03/2043 – 1/03/2047	1,669,201	1,639,013	0.75
Freddie Mac, 4%, 1/04/2044	29,971	30,991	0.01
Freddie Mac, 3.5%, 1/09/2045 – 1/01/2047	1,120,779	1,133,539	0.54
Freddie Mac, 3.444%, 25/12/2050	57,000	58,272	0.03
Ginnie Mae, 4.5%, 20/07/2041 – 20/09/2041	255,864	270,666	0.12
Ginnie Mae, 3.5%, 20/07/2043	385,585	394,760	0.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Mortgage-Backed, continued</b>			
Ginnie Mae, 0.658%, 16/02/2059 (i)	USD 168,614	10,827	0.01
		22,438,705	10.31
<b>Natural Gas – Distribution</b>			
GNL Quintero S.A., 4.634%, 31/07/2029	USD 410,000	428,450	0.20
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	225,000	215,438	0.10
		643,888	0.30
<b>Network &amp; Telecom</b>			
AT&T, Inc., 3.4%, 14/08/2024	USD 87,000	86,995	0.04
CenturyLink, Inc., 7.65%, 15/03/2042	85,000	74,418	0.03
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	200,000	206,641	0.10
Telecom Italia S.p.A., 5.303%, 30/05/2024	200,000	211,250	0.10
Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022	400,000	410,388	0.19
WTT Investment Ltd., 5.5%, 21/11/2022	200,000	201,980	0.09
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025	120,000	125,850	0.06
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	220,000	223,586	0.10
		1,541,108	0.71
<b>Oil Services</b>			
Bristow Group, Inc., 6.25%, 15/10/2022	USD 161,000	136,045	0.06
Diamond Offshore Drilling, Inc., 7.875%, 15/08/2025	85,000	90,100	0.04
Diamond Offshore Drilling, Inc., 5.7%, 15/10/2039	185,000	159,563	0.07
EnSCO PLC, 7.75%, 1/02/2026	105,000	104,409	0.05
Trinidad Drilling Ltd., 6.625%, 15/02/2025	210,000	205,800	0.10
		695,917	0.32
<b>Other Banks &amp; Diversified Financials</b>			
JSC Kazkommertsbank, 5.5%, 21/12/2022	USD 400,000	399,456	0.18
<b>Pharmaceuticals</b>			
Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD 95,000	87,163	0.04
Mallinckrodt International Finance S.A., 5.625%, 15/10/2023	50,000	42,750	0.02
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	80,000	71,575	0.03
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025	185,000	165,612	0.08
		367,100	0.17
<b>Printing &amp; Publishing</b>			
Nielsen Finance LLC, 5%, 15/04/2022	USD 163,000	165,649	0.08
<b>Real Estate – Healthcare</b>			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 160,000	164,800	0.08



MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>U.S. Treasury Obligations, continued</b>			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 53,000	58,333	0.03
U.S. Treasury Bonds, 4.5%, 15/08/2039	275,000	347,166	0.16
U.S. Treasury Bonds, 2.875%, 15/05/2043	1,468,200	1,456,615	0.67
U.S. Treasury Bonds, 2.5%, 15/02/2045	1,857,000	1,706,046	0.78
U.S. Treasury Bonds, 2.875%, 15/11/2046	458,000	452,007	0.21
U.S. Treasury Notes, 1.75%, 30/11/2021	6,257,000	6,103,019	2.80
U.S. Treasury Notes, 1.625%, 30/06/2019	2,656,000	2,640,230	1.21
U.S. Treasury Notes, 2.625%, 15/08/2020	1,487,000	1,500,476	0.69
U.S. Treasury Notes, 2.5%, 15/08/2023	348,000	346,722	0.16
U.S. Treasury Notes, 2.5%, 15/05/2024	417,000	413,840	0.19
U.S. Treasury Notes, 2%, 15/02/2025	419,000	400,980	0.18
U.S. Treasury Notes, 2%, 15/11/2026	1,452,000	1,370,552	0.63
		16,968,279	7.79
<b>Utilities – Electric Power</b>			
Azure Power Energy Ltd., 5.5%, 3/11/2022	USD 200,000	200,620	0.09
Calpine Corp., 5.5%, 1/02/2024	115,000	109,250	0.05
Calpine Corp., 5.75%, 15/01/2025	145,000	137,388	0.06
Calpine Corp., 5.25%, 1/06/2026	110,000	107,938	0.05
Covanta Holding Corp., 5.875%, 1/03/2024	200,000	203,000	0.09
Covanta Holding Corp., 5.875%, 1/07/2025	130,000	132,275	0.06
Genneia S.A., 8.75%, 20/01/2022	150,000	163,800	0.08
Greenko Dutch B.V., 5.25%, 24/07/2024	350,000	348,513	0.16
NextEra Energy Operating Co., 4.25%, 15/09/2024	200,000	201,000	0.09
Pattern Energy Group, Inc., 5.875%, 1/02/2024	210,000	221,025	0.10
Transelec S.A., 4.25%, 14/01/2025	200,000	206,332	0.10
Virginia Electric & Power Co., 3.5%, 15/03/2027	34,000	34,222	0.02
		2,065,363	0.95
<b>Total Bonds</b> (Identified Cost, \$123,239,626)		<b>122,594,828</b>	<b>56.32</b>

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>PREFERRED STOCKS</b>			
<b>AUTOMOTIVE</b>			
Hyundai Motor Co. Ltd. (Identified Cost, \$131,467)	1,382	134,596	0.06
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Utilities – Electric Power</b>			
NextEra Energy, Inc., 6.123%	1,452	82,125	0.04
NextEra Energy, Inc., 6.371%	1,806	128,154	0.06
<b>Total Convertible Preferred Stocks</b> (Identified Cost, \$203,789)		<b>210,279</b>	<b>0.10</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 919,000	919,000	0.42
Federal Home Loan Bank, 0.98%, 1/02/2018	5,353,000	5,353,000	2.46
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>6,272,000</b>	<b>2.88</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market</b> (Identified Cost, \$209,733,921)		<b>214,918,822</b>	<b>98.72</b>
Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
<b>PUT OPTIONS PURCHASED</b>			
iShares U.S. Real Estate ETF – March 2018 @ \$74	USD 280	11,200	0.01
iShares U.S. Real Estate ETF – March 2018 @ \$71	275	5,775	0.00
iShares U.S. Real Estate ETF – June 2018 @ \$73	280	30,800	0.01
iShares U.S. Real Estate ETF – June 2018 @ \$70	280	21,000	0.01
<b>Total Put Options Purchased</b> (Premiums Paid, \$96,266)		<b>68,775</b>	<b>0.03</b>
<b>Total Investments</b> (Identified Cost, \$209,830,187) (k)		<b>214,987,597</b>	<b>98.76</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>2,708,125</b>	<b>1.24</b>
<b>NET ASSETS</b>		<b>217,695,722</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)					
<b>BONDS</b>				<b>Azerbaijan, continued</b>								
<b>Argentina</b>				State Oil Company of the Azerbaijan Republic, 4.75%, 13/03/2023								
Aeropuertos Argentina 2000 S.A., 6.875%, 1/02/2027	USD	4,641,000	4,962,660	0.16	USD	2,700,000	2,760,750	0.09				
Genneia S.A., 8.75%, 20/01/2022		5,504,000	6,010,360	0.19	State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	16,727,000	19,271,177	0.61				
Genneia S.A., 8.75%, 20/01/2022		3,200,000	3,494,400	0.11		48,377,032	1.53					
Letras del Banco Central de la Republica Argentina, 1%, 21/02/2018	ARS	37,517,000	1,882,960	0.06	<b>Bahamas</b>							
Letras del Banco Central de la Republica Argentina, 1%, 21/03/2018		160,544,000	7,898,062	0.25	Commonwealth of Bahamas, 6%, 21/11/2028							
MSU Energy Group (Rio Energy S.A./ UGEN S.A./Uensa S.A.), 6.875%, 1/02/2025	USD	5,366,000	5,414,294	0.17	USD	7,810,000	8,337,175	0.26				
Province of Cordoba, 7.125%, 10/06/2021		11,451,000	12,160,962	0.38	<b>Brazil</b>							
Province of Cordoba, 7.45%, 1/09/2024		6,198,000	6,604,713	0.21	Aegea Finance, 5.75%, 10/10/2024							
Province of Cordoba, 7.125%, 1/08/2027		3,725,000	3,824,905	0.12	Banco BTG Pactual Luxembourg S.A., 5.5%, 31/01/2023							
Province of Santa Fe, 7%, 23/03/2023		7,694,000	8,193,341	0.26	Banco do Brasil S.A. (Cayman Branch), 4.625%, 15/01/2025							
Province of Santa Fe, 6.9%, 1/11/2027		2,325,000	2,387,357	0.08	Banco Nacional de Desenvolvimento Economico e Social, 4.75%, 9/05/2024							
Provincia De La Rioja, 9.75%, 24/02/2025		1,706,000	1,865,119	0.06	Banco Votorantim S.A., 8.25%, 7/12/2022							
Provincia De La Rioja, 9.75%, 24/02/2025		5,538,000	6,054,529	0.19	Cemig Geracao e Transmissao S.A., 9.25%, 5/12/2024							
Provincia de Rio Negro, 7.75%, 7/12/2025		7,418,000	7,306,730	0.23	ESAL GmbH, 6.25%, 5/02/2023							
Republic of Argentina, 6.25%, 22/04/2019		6,637,000	6,875,932	0.22	Federative Republic of Brazil, 7.125%, 20/01/2037							
Republic of Argentina, 6.875%, 22/04/2021		25,025,000	26,689,163	0.84	Federative Republic of Brazil, 5.625%, 7/01/2041							
Republic of Argentina, 5.625%, 26/01/2022		28,205,000	28,896,023	0.91	Federative Republic of Brazil, 5.625%, 21/02/2047							
Republic of Argentina, 4.625%, 11/01/2023		13,113,000	12,804,976	0.41	JBS Investments GmbH, 7.25%, 3/04/2024							
Republic of Argentina, 7.5%, 22/04/2026		9,435,000	10,359,630	0.33	JSL Europe S.A., 7.75%, 26/07/2024							
Republic of Argentina, 6.875%, 26/01/2027		16,725,000	17,636,513	0.56	JSL Europe S.A., 7.75%, 26/07/2024							
Republic of Argentina, 5.875%, 11/01/2028		27,438,000	26,697,174	0.84	Marb Bondco PLC, 7%, 15/03/2024							
Republic of Argentina, 7.125%, 6/07/2036		24,970,000	25,544,310	0.81	Marb Bondco PLC, 6.875%, 19/01/2025							
Republic of Argentina, 7.625%, 22/04/2046		5,174,000	5,463,744	0.17	Petrobras Global Finance B.V., 5.299%, 27/01/2025							
Republic of Argentina, 6.875%, 11/01/2048		20,188,000	19,531,890	0.62	Petrobras Global Finance B.V., 6.125%, 17/01/2022							
Republic of Argentina, 7.125%, 28/06/2117		1,197,000	1,170,666	0.04	Petrobras Global Finance B.V., 5.999%, 27/01/2028							
Republic of Argentina, FLR, 27.277%, 21/06/2020	ARS	70,196,000	4,054,101	0.13	Petrobras Global Finance B.V., 5.75%, 1/02/2029							
Stoneway Capital Corp., 10%, 1/03/2027	USD	9,243,000	10,011,833	0.32	Rumo Logistica Operadora Multimodal S.A., 7.375%, 9/02/2024							
YPF Sociedad Anonima, 6.95%, 21/07/2027		2,172,000	2,247,368	0.07	Rumo Luxembourg Sarl, 5.875%, 18/01/2025							
			276,043,715	8.74	TerraForm Global Operating LLC, 9.75%, 15/08/2022							
						1,515,000	1,677,863	0.05				
						163,017,181	5.16					
<b>Azerbaijan</b>				<b>Bulgaria</b>								
Southern Gas Corridor CJSC, 6.875%, 24/03/2026				USD	23,038,000	26,345,105	0.83	Republic of Bulgaria, 3.125%, 26/03/2035	EUR	4,033,000	5,570,477	0.18
				<b>Chile</b>								
				Banco del Estado de Chile, 2.668%, 8/01/2021				USD	5,757,000	5,765,636	0.18	

## MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Chile, continued</b>					<b>China, continued</b>				
Banco del Estado de Chile, 4.125%, 7/10/2020	USD	2,021,000	2,081,418	0.07	State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027	USD	37,812,000	37,137,812	1.18
Banco Santander Chile, 2.5%, 15/12/2020		8,302,000	8,227,282	0.26	State Grid Overseas Investment Co., 4.125%, 7/05/2024		1,432,000	1,481,633	0.05
E.CL S.A., 4.5%, 29/01/2025		6,567,000	6,846,245	0.22	Tencent Holdings Ltd., 3.595%, 19/01/2028		4,606,000	4,537,971	0.14
Empresa de Transporte de Pasajeros Metro S.A., 5%, 25/01/2047		5,977,000	6,440,218	0.20	Tencent Holdings Ltd., FLR, 2.344%, 19/01/2023		5,763,000	5,780,612	0.18
Empresa Nacional del Petroleo, 4.75%, 6/12/2021		1,055,000	1,113,095	0.03				120,203,465	3.81
Empresa Nacional del Petroleo, 4.375%, 30/10/2024		6,376,000	6,659,876	0.21	<b>Colombia</b>				
Empresa Nacional del Petroleo, 3.75%, 5/08/2026		6,441,000	6,408,795	0.20	Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	18,986,000,000	6,930,772	0.22
GeoPark Ltd., 6.5%, 21/09/2024		7,869,000	8,124,743	0.26	Millicom International Cellular S.A., 6%, 15/03/2025	USD	3,019,000	3,227,311	0.10
GNL Quintero S.A., 4.634%, 31/07/2029		16,693,000	17,444,185	0.55	Millicom International Cellular S.A., 5.125%, 15/01/2028		7,294,000	7,366,940	0.24
Transelec S.A., 4.625%, 26/07/2023		4,949,000	5,234,593	0.17	Republic of Colombia, 6.125%, 18/01/2041		7,637,000	9,183,493	0.29
Transelec S.A., 4.25%, 14/01/2025		2,321,000	2,394,480	0.08	Republic of Colombia, 5%, 15/06/2045		11,118,000	11,685,018	0.37
Transelec S.A., 4.25%, 14/01/2025		300,000	309,498	0.01				38,393,534	1.22
Transelec S.A., 3.875%, 12/01/2029		2,634,000	2,614,245	0.08	<b>Costa Rica</b>				
VTR Finance B.V., 6.875%, 15/01/2024		10,394,000	10,939,685	0.35	Republic of Costa Rica, 7%, 4/04/2044	USD	2,205,000	2,309,738	0.07
			90,603,994	2.87	Republic of Costa Rica, 7.158%, 12/03/2045		2,977,000	3,170,505	0.10
								5,480,243	0.17
<b>China</b>					<b>Cote d'Ivoire</b>				
Alibaba Group Holding Ltd., 3.4%, 6/12/2027	USD	3,155,000	3,061,857	0.10	Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD	21,749,175	21,568,657	0.68
Alibaba Group Holding Ltd., 4.2%, 6/12/2047		10,454,000	10,446,452	0.33	Republic of Cote d'Ivoire, 6.125%, 15/06/2033		8,188,000	8,384,610	0.27
Bank of China (Hong Kong), FLR, 2.434%, 11/07/2019		4,237,000	4,239,542	0.13				29,953,267	0.95
Bank of China (Hong Kong), FLR, 2.584%, 11/07/2022		1,655,000	1,659,237	0.05	<b>Croatia</b>				
Bank of China (Luxembourg), 2.709%, 12/07/2019		9,739,000	9,778,355	0.31	Republic of Croatia, 2.75%, 27/01/2030	EUR	11,834,000	14,966,074	0.48
CNPC General Capital Ltd., 3.95%, 19/04/2022		3,917,000	4,010,954	0.13	Republic of Croatia, 6.625%, 14/07/2020	USD	3,874,000	4,188,824	0.13
CNPC General Capital Ltd., 3.4%, 16/04/2023		3,634,000	3,621,335	0.12	Republic of Croatia, 6.375%, 24/03/2021		1,532,000	1,671,412	0.05
Export Import Bank of China, 3.25%, 28/11/2027		7,748,000	7,449,981	0.24	Republic of Croatia, 5.5%, 4/04/2023		1,673,000	1,822,794	0.06
Export-Import Bank of China, 3.625%, 31/07/2024		3,776,000	3,834,896	0.12				22,649,104	0.72
Sinopec Capital (2013) Ltd., 3.125%, 24/04/2023		2,855,000	2,802,560	0.09	<b>Dominican Republic</b>				
Sinopec Group Overseas Development (2012) Ltd., 3.9%, 17/05/2022		3,871,000	3,960,265	0.13	Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD	5,030,000	5,507,850	0.17
Sinopec Group Overseas Development (2013) Ltd., 4.375%, 17/10/2023		2,455,000	2,568,053	0.08	Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		11,828,000	12,538,094	0.40
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024		2,806,000	2,929,543	0.09	Dominican Republic, 8.5%, 2/01/2020		1,600,000	1,672,000	0.05
Sinopec Group Overseas Development Ltd., 2.5%, 13/09/2022		6,927,000	6,678,203	0.21	Dominican Republic, 5.875%, 18/04/2024		1,222,000	1,307,540	0.04
Sinopec Group Overseas Development Ltd., 3.625%, 12/04/2027		4,287,000	4,224,204	0.13	Dominican Republic, 5.5%, 27/01/2025		4,400,000	4,598,000	0.14
					Dominican Republic, 8.625%, 20/04/2027		5,673,000	6,906,878	0.22
					Dominican Republic, 7.45%, 30/04/2044		2,020,000	2,388,650	0.08
					Dominican Republic, 6.85%, 27/01/2045		4,477,000	4,980,663	0.16
								39,899,675	1.26

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Ecuador</b>				<b>Hungary, continued</b>			
Petroamazonas, 4.625%, 6/11/2020	USD 6,569,000	6,355,508	0.20	Republic of Hungary, 7.625%, 29/03/2041	USD 3,942,000	6,003,232	0.19
Petroamazonas, 4.625%, 16/02/2020	3,034,000	2,979,388	0.10			47,327,852	1.50
Republic of Ecuador, 8.875%, 23/10/2027	9,725,000	10,588,094	0.34	<b>India</b>			
Republic of Ecuador, 10.75%, 28/03/2022	5,944,000	6,909,900	0.22	Adani Ports and Special Economic Zone Ltd., 4%, 30/07/2027	USD 8,342,000	8,108,074	0.26
Republic of Ecuador, 8.75%, 2/06/2023	2,100,000	2,310,000	0.07	Azure Power Energy Ltd., 5.5%, 3/11/2022	8,852,000	8,879,441	0.28
Republic of Ecuador, 9.65%, 13/12/2026	2,550,000	2,907,000	0.09	BPRL International Singapore Private Ltd., 4.375%, 18/01/2027	7,755,000	7,883,283	0.25
Republic of Ecuador, 7.875%, 23/01/2028	13,101,000	13,304,066	0.42	Delhi International Airport Ltd., 6.125%, 31/10/2026	4,218,000	4,439,445	0.14
		45,353,956	1.44	Export Import Bank of India, 3.875%, 1/02/2028	7,780,000	7,725,843	0.24
<b>Egypt</b>				Export Import Bank of India, 2.75%, 1/04/2020	3,456,000	3,436,083	0.11
Arab Republic of Egypt, 6.125%, 31/01/2022	USD 16,129,000	17,077,676	0.54	Export-Import Bank of India, 4%, 14/01/2023	5,266,000	5,403,427	0.17
Arab Republic of Egypt, 7.5%, 31/01/2027	5,542,000	6,193,185	0.19	Export-Import Bank of India, 3.375%, 5/08/2026	4,750,000	4,582,800	0.15
Arab Republic of Egypt, 8.5%, 31/01/2047	5,154,000	5,903,907	0.19	Government of India, 8.12%, 10/12/2020	INR 376,820,000	6,091,564	0.19
		29,174,768	0.92	Government of India, 7.8%, 11/04/2021	1,384,040,000	22,208,333	0.70
<b>El Salvador</b>				Government of India, 8.08%, 2/08/2022	725,690,000	11,729,015	0.37
Republic of El Salvador, 7.75%, 24/01/2023	USD 196,000	214,971	0.01	Greenko Dutch B.V., 4.875%, 24/07/2022	USD 4,146,000	4,117,393	0.13
Republic of El Salvador, 5.875%, 30/01/2025	1,911,000	1,915,778	0.06	Greenko Dutch B.V., 5.25%, 24/07/2024	12,448,000	12,395,096	0.39
Republic of El Salvador, 6.375%, 18/01/2027	2,398,000	2,451,955	0.07	NTPC Ltd., 7.25%, 3/05/2022	INR 420,000,000	6,669,940	0.21
Republic of El Salvador, 7.65%, 15/06/2035	9,788,000	10,742,330	0.34	NTPC Ltd., 4.375%, 26/11/2024	USD 3,757,000	3,910,778	0.12
Republic of El Salvador, 7.625%, 1/02/2041	17,801,000	19,536,598	0.62	NTPC Ltd., 4.25%, 26/02/2026	4,046,000	4,100,172	0.13
		34,861,632	1.10	ONGC Videsh Ltd., 3.75%, 27/07/2026	3,065,000	2,998,039	0.10
<b>Ethiopia</b>				Rural Electrification Corp. Ltd., 3.068%, 18/12/2020	9,340,000	9,320,694	0.30
Federal Republic of Ethiopia, 6.625%, 11/12/2024	USD 13,529,000	14,292,847	0.45	State Bank of India, 3.25%, 24/01/2022	7,796,000	7,751,804	0.25
<b>Ghana</b>				State Bank of India (London), 2.653%, 6/04/2020	7,992,000	8,011,980	0.25
Republic of Ghana, 10.75%, 14/10/2030	USD 2,868,000	3,902,488	0.12			149,763,204	4.74
<b>Guatemala</b>				<b>Indonesia</b>			
Central American Bottling Corp., 5.75%, 31/01/2027	USD 8,900,000	9,331,650	0.30	Indika Energy Capital III Ltd., 5.875%, 9/11/2024	USD 10,373,000	10,348,821	0.33
Comcel Trust, 6.875%, 6/02/2024	2,824,000	2,977,061	0.09	Listrindo Capital B.V., 4.95%, 14/09/2026	6,524,000	6,475,070	0.21
Enerquate Trust, 5.875%, 3/05/2027	7,611,000	7,877,385	0.25	Pertamina PT, 5.625%, 20/05/2043	7,254,000	7,817,266	0.25
		20,186,096	0.64	PT ABM Investama Tbk, 7.125%, 1/08/2022	6,261,000	6,465,253	0.20
<b>Hong Kong</b>				PT Perusahaan Listrik Negara, 5.25%, 24/10/2042	3,233,000	3,309,945	0.10
WTT Investment Ltd., 5.5%, 21/11/2022	USD 7,955,000	8,033,768	0.25	Republic of Indonesia, 3.5%, 11/01/2028	10,892,000	10,736,941	0.34
<b>Hungary</b>				Republic of Indonesia, 4.35%, 11/01/2048	11,144,000	11,020,268	0.35
Hungarian Development Bank, 6.25%, 21/10/2020	USD 14,097,000	15,210,381	0.48	Republic of Indonesia, 3.7%, 8/01/2022	1,642,000	1,677,456	0.05
Hungarian Export-Import Bank PLC, 4%, 30/01/2020	7,060,000	7,180,542	0.23				
Magyar Export-Import Bank PLC, 5.5%, 12/02/2018	5,363,000	5,365,832	0.17				
Republic of Hungary, 5.375%, 21/02/2023	7,156,000	7,879,042	0.25				
Republic of Hungary, 5.75%, 22/11/2023	5,034,000	5,688,823	0.18				

## MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Indonesia, continued</b>					<b>Kazakhstan, continued</b>				
Republic of Indonesia, 3.75%, 25/04/2022	USD	7,102,000	7,262,306	0.23	Republic of Kazakhstan, 6.5%, 21/07/2045	USD	10,910,000	13,860,282	0.44
Republic of Indonesia, 7%, 15/05/2022	IDR	219,658,000,000	17,144,759	0.54	Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		19,503,000	19,423,857	0.61
Republic of Indonesia, 3.375%, 15/04/2023	USD	11,489,000	11,515,333	0.36				142,205,710	4.50
Republic of Indonesia, 5.375%, 17/10/2023		11,515,000	12,681,907	0.40	<b>Kuwait</b>				
Republic of Indonesia, 5.875%, 15/01/2024		10,520,000	11,868,990	0.38	EQUATE Petrochemical B.V., 4.25%, 3/11/2026	USD	7,440,000	7,533,179	0.24
Republic of Indonesia, 4.125%, 15/01/2025		14,785,000	15,246,292	0.48	<b>Macau</b>				
Republic of Indonesia, 4.75%, 8/01/2026		14,833,000	15,901,777	0.50	Wynn Macau Ltd., 5.5%, 1/10/2027	USD	4,144,000	4,133,640	0.13
Republic of Indonesia, 4.35%, 8/01/2027		15,156,000	15,854,737	0.50	Wynn Macau Ltd., 5.5%, 1/10/2027		2,120,000	2,114,700	0.07
Republic of Indonesia, 7%, 15/05/2027	IDR	54,787,000,000	4,276,238	0.14				6,248,340	0.20
Republic of Indonesia, 7.5%, 15/08/2032		73,438,000,000	5,837,478	0.19	<b>Malaysia</b>				
Republic of Indonesia, 5.25%, 17/01/2042	USD	5,275,000	5,803,613	0.18	Government of Malaysia, 0%, 7/09/2018	MYR	43,091,000	10,847,125	0.34
Republic of Indonesia, 4.625%, 15/04/2043		5,682,000	5,789,969	0.18	Government of Malaysia, 3.58%, 28/09/2018		127,314,000	32,733,262	1.04
Republic of Indonesia, 5.125%, 15/01/2045		5,977,000	6,495,923	0.21	Government of Malaysia, 0%, 18/01/2019		14,036,000	3,493,128	0.11
Republic of Indonesia, 4.75%, 18/07/2047		8,098,000	8,409,692	0.27				47,073,515	1.49
Saka Energi Indonesia PT, 4.45%, 5/05/2024		11,071,000	11,211,347	0.36	<b>Mexico</b>				
			213,151,381	6.75	Banco Nacional de Comercio Exterior, S.N.C., 3.8% to 11/08/2021, FLR to 11/08/2026	USD	6,468,000	6,451,830	0.21
<b>Jamaica</b>					Controladora Mabe S.A. de C.V., 7.875%, 28/10/2019		4,533,000	4,870,709	0.16
Digicel Group Ltd., 6%, 15/04/2021	USD	4,786,000	4,738,140	0.15	Elementia S.A. de C.V., 5.5%, 15/01/2025		3,888,000	3,967,743	0.13
Digicel Group Ltd., 6.75%, 1/03/2023		9,185,000	9,139,075	0.29	Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		9,113,000	1,374,866	0.04
Government of Jamaica, 8%, 15/03/2039		4,336,000	5,376,640	0.17	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		11,855,000	1,970,894	0.06
Government of Jamaica, 7.875%, 28/07/2045		7,411,000	9,189,640	0.29	Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		800,000	133,000	0.00
			28,443,495	0.90	Gruma S.A.B. de C.V., 4.875%, 1/12/2024		1,401,000	1,488,563	0.05
<b>Jordan</b>					Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		4,557,000	4,623,532	0.15
Kingdom of Jordan, 7.375%, 10/10/2047	USD	2,775,000	2,982,093	0.09	Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		5,373,000	5,508,668	0.18
Kingdom of Jordan, 6.125%, 29/01/2026		3,008,000	3,131,557	0.10	Infraestructura Energética Nova S.A.B. de C.V., 3.75%, 14/01/2028		7,995,000	7,775,937	0.25
Kingdom of Jordan, 5.75%, 31/01/2027		1,759,000	1,770,659	0.06	Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		6,971,000	6,674,733	0.21
			7,884,309	0.25	JB Y Co. S.A. de C.V., 3.75%, 13/05/2025		5,764,000	5,683,211	0.18
<b>Kazakhstan</b>					Mexichem S.A.B. de C.V., 5.875%, 17/09/2044		3,050,000	3,126,250	0.10
Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	15,604,000	15,859,594	0.50	Petroleos Mexicanos, 6.75%, 21/09/2047		2,528,000	2,641,760	0.08
JSC Kazkommertsbank, 5.5%, 21/12/2022		17,408,000	17,384,325	0.55	Petroleos Mexicanos, 4.625%, 21/09/2023		2,647,000	2,721,142	0.09
KazAgro National Management Holding, 4.625%, 24/05/2023		21,671,000	22,054,577	0.70	Petroleos Mexicanos, 6.5%, 13/03/2027		9,336,000	10,212,370	0.32
Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		14,491,000	15,106,665	0.48	Petroleos Mexicanos, 5.625%, 23/01/2046		7,289,000	6,705,880	0.21
KazMunayGas National Co., 5.75%, 19/04/2047		21,012,000	22,385,975	0.71	Petroleos Mexicanos, FLR, 3.754%, 18/07/2018		7,449,000	7,471,347	0.24
KazTransGas JSC, 4.375%, 26/09/2027		16,087,000	16,130,435	0.51					

## MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Mexico, continued</b>					<b>Paraguay, continued</b>				
Petroleos Mexicanos, FLR, 5.186%, 11/03/2022	USD	10,385,000	11,441,674	0.36	Republic of Paraguay, 5%, 15/04/2026	USD	1,208,000	1,285,010	0.04
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	136,790,000	7,042,810	0.22	Republic of Paraguay, 4.7%, 27/03/2027		2,376,000	2,468,070	0.08
Sigma Alimentos S.A. de C.V., 4.125%, 2/05/2026	USD	5,070,000	5,075,070	0.16	Republic of Paraguay, 6.1%, 11/08/2044		5,434,000	6,208,345	0.19
United Mexican States, 6.5%, 9/06/2022	MXN	295,000,000	15,253,125	0.48	Telefonica Celular del Paraguay S.A., 6.75%, 13/12/2022		9,168,000	9,406,093	0.30
United Mexican States, 4.35%, 15/01/2047	USD	10,391,000	9,814,300	0.31				22,254,904	0.70
United Mexican States, 4.15%, 28/03/2027		14,910,000	15,267,840	0.48	<b>Peru</b>				
United Mexican States, 3.75%, 11/01/2028		11,040,000	10,830,240	0.34	Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	26,941,000	8,429,534	0.27
United Mexican States, 4.75%, 8/03/2044		7,334,000	7,326,666	0.23	Cerro del Aguila S.A., 4.125%, 16/08/2027	USD	9,300,000	9,237,690	0.29
			165,454,160	5.24	Corporacion Lindley S.A., 6.75%, 23/11/2021		2,304,000	2,531,520	0.08
<b>Mongolia</b>					Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		8,481,000	8,714,228	0.28
Government of Mongolia, 5.625%, 1/05/2023	USD	1,519,000	1,549,391	0.05	IIRSA Norte Finance Ltd., 8.75%, 30/05/2024		1,155,457	1,305,667	0.04
Government of Mongolia, 8.75%, 9/03/2024		5,413,000	6,279,286	0.20	Inkia Energy Ltd., 5.875%, 9/11/2027		8,704,000	8,766,669	0.28
			7,828,677	0.25	Kallpa Generacion S.A., 4.875%, 24/05/2026		4,572,000	4,772,025	0.15
<b>Morocco</b>					Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		9,071,000	9,823,893	0.31
Office Cherifien des Phosphates S.A., 4.5%, 22/10/2025	USD	9,464,000	9,536,494	0.30	Petroleos del Peru S.A., 4.75%, 19/06/2032		17,477,000	17,830,035	0.56
Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		16,172,000	18,924,474	0.60	Petroleos del Peru S.A., 5.625%, 19/06/2047		21,662,000	22,907,565	0.72
			28,460,968	0.90	San Miguel Industrias PET S.A., 4.5%, 18/09/2022		8,056,000	8,186,910	0.26
<b>Nigeria</b>					San Miguel Industrias PET S.A., 4.5%, 18/09/2022		1,168,000	1,186,980	0.04
Afren PLC, 6.625%, 9/12/2020 (d)	USD	2,665,008	6,663	0.00	Transportadora de Gas del Peru, 4.25%, 30/04/2028		3,713,000	3,801,184	0.12
Afren PLC, 10.25%, 8/04/2019 (d)		5,102,646	12,757	0.00	Union Andina de Cementos S.A.A., 5.875%, 30/10/2021		5,775,000	5,991,563	0.19
Federal Republic of Nigeria, 6.5%, 28/11/2027		7,842,000	8,136,702	0.26				113,485,463	3.59
Federal Republic of Nigeria, 7.625%, 28/11/2047		5,008,000	5,349,826	0.17	<b>Poland</b>				
			13,505,948	0.43	Government of Poland, 3.75%, 25/04/2018	PLN	53,924,000	16,207,503	0.52
<b>Oman</b>					Republic of Poland, 5.125%, 21/04/2021	USD	1,263,000	1,353,178	0.04
Oman Government, 5.625%, 17/01/2028	USD	7,138,000	7,187,466	0.23				17,560,681	0.56
Oman Government, 6.75%, 17/01/2048		8,266,000	8,406,522	0.26	<b>Republic of Belarus</b>				
			15,593,988	0.49	Eurotorg LLC (Bonitron DAC), 8.75%, 30/10/2022	USD	7,473,000	7,732,687	0.24
<b>Pakistan</b>					Republic of Belarus, 6.875%, 28/02/2023		2,800,000	3,080,672	0.10
Islamic Republic of Pakistan, 6.875%, 5/12/2027	USD	8,087,000	8,165,056	0.26	Republic of Belarus, 7.625%, 29/06/2027		2,744,000	3,190,174	0.10
<b>Panama</b>								14,003,533	0.44
Autoridad del Canal de Panama, 4.95%, 29/07/2035	USD	7,376,000	8,205,800	0.26	<b>Romania</b>				
Panama Canal Railway Co., 7%, 1/11/2026		2,722,968	2,777,427	0.09	Republic of Romania, 3.875%, 29/10/2035	EUR	3,484,000	4,726,231	0.15
Republic of Panama, 9.375%, 1/04/2029		1,369,000	2,058,976	0.07	<b>Russia</b>				
Republic of Panama, 6.7%, 26/01/2036		1,556,000	2,051,586	0.06	Borets Finance Ltd., 6.5%, 7/04/2022	USD	4,346,000	4,590,463	0.15
			15,093,789	0.48	Gaz Capital S.A., 4.95%, 23/03/2027		9,492,000	9,875,477	0.31
<b>Paraguay</b>					Gaz Capital S.A., 4.95%, 6/02/2028		10,390,000	10,831,575	0.34
Republic of Paraguay, 4.625%, 25/01/2023	USD	2,773,000	2,887,386	0.09					

## MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Russia, continued</b>					<b>Sri Lanka, continued</b>				
Gaz Capital S.A., 7.288%, 16/08/2037	USD	8,692,000	10,909,607	0.34	Republic of Sri Lanka, 6.85%, 3/11/2025	USD	13,861,000	15,160,704	0.48
Russian Federation, 5%, 29/04/2020		20,800,000	21,687,245	0.69	Republic of Sri Lanka, 6.825%, 18/07/2026		13,105,000	14,340,684	0.46
Russian Federation, 4.5%, 4/04/2022		26,400,000	27,678,605	0.88	Republic of Sri Lanka, 6.2%, 11/05/2027		12,056,000	12,677,427	0.40
Russian Federation, 4.875%, 16/09/2023		16,400,000	17,514,544	0.55				68,136,021	2.16
Russian Federation, 4.75%, 27/05/2026		5,600,000	5,951,400	0.19	<b>Supranational</b>				
Russian Federation, 4.25%, 23/06/2027		25,800,000	26,465,227	0.84	Banque Ouest Africaine de Developpement, 5%, 27/07/2027	USD	9,008,000	9,323,280	0.30
Russian Federation, 5.625%, 4/04/2042		4,600,000	5,152,000	0.16	<b>Trinidad &amp; Tobago</b>				
Russian Federation, 5.25%, 23/06/2047		29,600,000	31,154,000	0.99	Consolidated Energy Finance S.A., 6.75%, 15/10/2019	USD	1,644,000	1,672,770	0.05
SB Capital S.A., 5.125%, 29/10/2022		2,564,000	2,653,740	0.08	Consolidated Energy Finance S.A., 6.875%, 15/06/2025		8,716,000	9,217,170	0.29
VTB Capital S.A., 6.95%, 17/10/2022		6,755,000	7,302,831	0.23				10,889,940	0.34
			181,766,714	5.75	<b>Turkey</b>				
<b>Rwanda</b>					Export Credit Bank of Turkey A.S., 5.875%, 24/04/2019	USD	3,066,000	3,139,584	0.10
Republic of Rwanda, 6.625%, 2/05/2023	USD	6,064,000	6,367,200	0.20	Export Credit Bank of Turkey A.S., 5%, 23/09/2021		5,257,000	5,300,423	0.17
<b>Saudi Arabia</b>					Republic of Turkey, 7.5%, 7/11/2019		7,889,000	8,426,840	0.27
Saudi International Bond, 3.625%, 4/03/2028	USD	6,448,000	6,302,920	0.20	Republic of Turkey, 7%, 5/06/2020		10,994,000	11,790,405	0.37
<b>Senegal</b>					Republic of Turkey, 5.625%, 30/03/2021		7,218,000	7,563,742	0.24
Republic of Senegal, 6.25%, 23/05/2033	USD	6,752,000	7,060,026	0.22	Republic of Turkey, 5.125%, 25/03/2022		4,448,000	4,608,128	0.15
<b>Serbia</b>					Republic of Turkey, 6.25%, 26/09/2022		4,048,000	4,373,654	0.14
Republic of Serbia, 6.75%, 1/11/2024	USD	9,139,226	9,231,057	0.29	Republic of Turkey, 3.25%, 23/03/2023		11,406,000	10,781,636	0.34
<b>Singapore</b>					Republic of Turkey, 5.75%, 22/03/2024		13,422,000	14,150,305	0.45
Puma International Financing S.A., 5%, 24/01/2026	USD	7,691,000	7,684,886	0.24	Republic of Turkey, 4.25%, 14/04/2026		13,010,000	12,278,448	0.39
<b>Slovenia</b>					Republic of Turkey, 4.875%, 9/10/2026		22,588,000	22,014,265	0.70
United Group B.V., 4.875%, 1/07/2024	EUR	6,160,000	7,889,774	0.25	Republic of Turkey, 6%, 25/03/2027		17,830,000	18,739,330	0.59
<b>South Africa</b>					Republic of Turkey, 5.125%, 17/02/2028		17,410,000	17,089,482	0.54
Petra Diamonds Ltd., 7.25%, 1/05/2022	USD	9,060,000	9,218,550	0.29	Republic of Turkey, 6.875%, 17/03/2036		1,105,000	1,215,597	0.04
Republic of South Africa, 7.75%, 28/02/2023	ZAR	101,085,000	8,536,510	0.27	Republic of Turkey, 4.875%, 16/04/2043		5,295,000	4,538,874	0.14
Republic of South Africa, 4.875%, 14/04/2026	USD	4,602,000	4,705,085	0.15	Republic of Turkey, 6.625%, 17/02/2045		26,699,000	28,269,969	0.89
Republic of South Africa, 10.5%, 21/12/2026	ZAR	414,907,000	39,398,872	1.25	Republic of Turkey, 5.75%, 11/05/2047		14,066,000	13,355,667	0.42
Republic of South Africa, 4.3%, 12/10/2028	USD	10,256,000	9,887,235	0.31				187,636,349	5.94
Republic of South Africa, 5.65%, 27/09/2047		11,402,000	11,710,196	0.37	<b>Ukraine</b>				
			83,456,448	2.64	Biz Finance PLC, 9.625%, 27/04/2022	USD	2,307,000	2,517,975	0.08
<b>Sri Lanka</b>					Biz Finance PLC, 9.75%, 22/01/2025		9,324,000	10,398,125	0.33
Republic of Sri Lanka, 6.25%, 4/10/2020	USD	4,807,000	5,048,912	0.16	Government of Ukraine, 7.75%, 1/09/2021		19,083,000	20,769,937	0.66
Republic of Sri Lanka, 6.25%, 27/07/2021		5,781,000	6,118,651	0.19	Government of Ukraine, 7.75%, 1/09/2022		26,538,000	28,915,805	0.91
Republic of Sri Lanka, 5.875%, 25/07/2022		6,370,000	6,645,190	0.21	Government of Ukraine, 7.75%, 1/09/2023		9,890,000	10,744,793	0.34
Republic of Sri Lanka, 6.125%, 3/06/2025		7,741,000	8,144,453	0.26					

## MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Ukraine, continued</b>					<b>Venezuela</b>				
Government of Ukraine, 7.75%, 1/09/2024	USD	6,153,000	6,658,038	0.21	Petroleos de Venezuela S.A., 6%, 15/11/2026 (d)	USD	16,952,000	3,882,008	0.12
Government of Ukraine, 7.75%, 1/09/2025		6,246,000	6,729,315	0.21	Petroleos de Venezuela S.A., 6%, 16/05/2024 (d)		17,239,800	4,051,353	0.13
Government of Ukraine, 7.75%, 1/09/2026		6,363,000	6,800,393	0.22	Republic of Venezuela, 7.65%, 21/04/2025 (d)		14,447,000	3,756,220	0.12
Government of Ukraine, 7.75%, 1/09/2027		3,342,000	3,568,120	0.11	Republic of Venezuela, 7%, 31/03/2038 (d)		45,997,500	12,419,325	0.39
Government of Ukraine, 7.375%, 25/09/2032		6,614,000	6,711,504	0.21				24,108,906	0.76
PJSC State Savings Bank of Ukraine, 9.375%, 10/03/2023		7,926,000	8,589,803	0.27	<b>Zambia</b>				
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		9,523,000	10,600,242	0.34	First Quantum Minerals Ltd., 7.25%, 15/05/2022	USD	3,477,000	3,607,388	0.12
			123,004,050	3.89	First Quantum Minerals Ltd., 7.5%, 1/04/2025		10,343,000	11,080,456	0.35
<b>United Arab Emirates</b>					Republic of Zambia, 8.97%, 30/07/2027		1,531,000	1,698,231	0.05
Abu Dhabi Crude Oil Pipeline, 3.65%, 2/11/2029	USD	4,713,000	4,601,066	0.15				16,386,075	0.52
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047		10,217,000	10,268,575	0.32	<b>Total Bonds (Identified Cost, \$2,956,838,996)</b>				
Abu Dhabi International Government, 3.125%, 11/10/2027		5,164,000	4,955,271	0.16				<b>2,977,258,599</b>	<b>94.24</b>
Emirates Sembcorp Water & Power Co., 4.45%, 1/08/2035		5,364,000	5,518,215	0.17	<b>COMMON STOCKS</b>				
Shelf Drill Holdings Ltd., 9.5%, 2/11/2020		4,214,000	4,308,815	0.14	<b>Energy – Independent</b>				
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		6,119,000	6,218,434	0.20	Frontera Energy Corp. (Identified Cost, \$16,157,131)		96,097	3,418,170	0.11
Topaz Marine S.A., 9.125%, 26/07/2022		9,153,000	9,622,091	0.30	<b>SHORT-TERM OBLIGATIONS (y)</b>				
			45,492,467	1.44	Apple Inc., 1.49%, 9/02/2018	USD	4,600,000	4,598,477	0.15
<b>United States</b>					Chevron Corp., 1.34%, 1/02/2018		7,073,000	7,073,000	0.22
JBS USA LLC/JBS USA Finance, Inc., 5.875%, 15/07/2024	USD	3,076,000	3,083,690	0.10	Cisco Systems, Inc., 1.5%, 7/02/2018		15,000,000	14,996,250	0.47
U.S. Treasury Bonds, 2.5%, 15/02/2046		10,905,900	9,987,419	0.32	Cisco Systems, Inc., 1.5%, 13/02/2018		40,000,000	39,980,000	1.26
U.S. Treasury Notes, 2.125%, 31/12/2022		47,628,000	46,740,557	1.48	Federal Home Loan Bank, 0.98%, 1/02/2018		35,873,000	35,873,000	1.14
U.S. Treasury Notes, 2%, 15/11/2026		13,135,000	12,398,209	0.39	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>				
			72,209,875	2.29				<b>102,520,727</b>	<b>3.24</b>
<b>Uruguay</b>					<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,075,516,854)</b>				
Navios South American Logistics, Inc./ Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD	12,219,000	11,882,978	0.38				<b>3,083,197,496</b>	<b>97.59</b>
Oriental Republic of Uruguay, 9.875%, 20/06/2022	UYU	40,978,000	1,496,412	0.05	<b>Issuer/Expiration Month/Strike Price</b>				
Oriental Republic of Uruguay, 4.375%, 27/10/2027	USD	3,789,650	4,020,819	0.13	<b>Par Amount</b>				
Oriental Republic of Uruguay, 4.375%, 15/12/2028	UYU	172,654,801	6,816,122	0.21	<b>Market Value (\$)</b>				
Oriental Republic of Uruguay, 5.1%, 18/06/2050	USD	5,520,000	5,997,480	0.19	<b>Net Assets (%)</b>				
			30,213,811	0.96	<b>PUT OPTIONS PURCHASED</b>				
					KRW Currency – March 2018				
					@ JPY 10.15				
					(Premiums Paid, \$218,191)				
					KRW	33,291,175,000		199,747	0.01
					<b>Total Investments (Identified Cost, \$3,075,735,045)</b>				
								<b>3,083,397,243</b>	<b>97.60</b>
					<b>OTHER ASSETS, LESS LIABILITIES</b>				
								<b>75,901,561</b>	<b>2.40</b>
					<b>NET ASSETS</b>				
								<b>3,159,298,804</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>BONDS</b>				<b>Indonesia, continued</b>				
<b>Argentina</b>				Republic of Indonesia, 7.5%, 15/08/2032	IDR	10,370,000,000	824,296	1.27
Letras del Banco Central de la Republica Argentina, 0%, 21/03/2018	ARS	9,864,000	485,266				9,213,145	14.15
Republic of Argentina, 6.875%, 11/01/2048	USD	181,000	175,118					
Republic of Argentina, 22.75%, 5/03/2018	ARS	1,471,211	74,609					
Republic of Argentina, FLR, 27.277%, 21/06/2020		5,770,000	333,241					
			1,068,234					
<b>Bahamas</b>				<b>Malaysia</b>				
Commonwealth of Bahamas, 6%, 21/11/2028	USD	200,000	213,500	Government of Malaysia, 0%, 7/09/2018	MYR	11,687,000	2,941,922	4.52
				Government of Malaysia, 3.58%, 28/09/2018		955,000	245,537	0.38
<b>Brazil</b>				Government of Malaysia, 3.759%, 15/03/2019		2,678,000	689,875	1.06
Banco BTG Pactual Luxembourg S.A., 5.5%, 31/01/2023	USD	200,000	199,000	Government of Malaysia, 4.232%, 30/06/2031		2,394,000	599,035	0.92
Nota do Tesouro Nacional, 10%, 1/01/2021	BRL	16,171,000	5,245,575	Government of Malaysia, 3.795%, 30/09/2022		2,718,000	698,410	1.07
Nota do Tesouro Nacional, 10%, 1/01/2023		2,611,000	843,207				5,174,779	7.95
			6,287,782	<b>Mexico</b>				
				America Movil S.A.B. de C.V., 6%, 9/06/2019	MXN	2,570,000	133,321	0.20
<b>Colombia</b>				Petroleos Mexicanos, 9.1%, 27/01/2020		2,559,000	137,217	0.21
Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	991,000,000	361,761	Petroleos Mexicanos, 7.47%, 12/11/2026		3,257,500	153,112	0.24
Titulos de Tesoreria, "B", 6%, 28/04/2028		1,440,700,000	488,822	Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028		2,490,000	128,201	0.20
Titulos de Tesoreria, "B", 7%, 4/05/2022		2,343,000,000	863,414	United Mexican States, 6.5%, 9/06/2022		31,000,000	1,602,871	2.46
Titulos de Tesoreria, "B", 10%, 24/07/2024		1,798,600,000	764,873	United Mexican States, 8%, 7/12/2023		30,550,000	1,677,810	2.58
			2,478,870	United Mexican States, 8%, 11/06/2020		14,190,000	770,610	1.18
							4,603,142	7.07
<b>Croatia</b>				<b>Nigeria</b>				
Republic of Croatia, 2.75%, 27/01/2030	EUR	206,000	260,521	Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	815	0.00
				Federal Republic of Nigeria, 1%, 23/08/2018	NGN	63,813,000	162,018	0.25
<b>Guatemala</b>				Federal Republic of Nigeria, 1%, 26/07/2018		113,835,000	292,354	0.45
Central American Bottling Corp., 5.75%, 31/01/2027	USD	150,000	157,275	Federal Republic of Nigeria, 1%, 3/05/2018		42,461,000	112,974	0.17
							568,161	0.87
<b>Hungary</b>				<b>Peru</b>				
Republic of Hungary, 3%, 27/10/2027	HUF	311,700,000	1,313,282	Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	1,662,000	520,021	0.80
Republic of Hungary, 5.5%, 24/06/2025		348,280,000	1,733,083	El Fondo Mivivienda S.A., 7%, 14/02/2024		1,962,000	654,305	1.01
			3,046,365	Petroleos del Peru S.A., 4.75%, 19/06/2032	USD	226,000	230,565	0.35
							1,404,891	2.16
<b>India</b>				<b>Poland</b>				
Government of India, 8.12%, 10/12/2020	INR	48,660,000	786,624	Government of Poland, 5.75%, 23/09/2022	PLN	5,430,000	1,842,895	2.83
Government of India, 7.61%, 9/05/2030		63,800,000	991,751	Government of Poland, 2.5%, 25/07/2026		5,310,000	1,488,844	2.29
			1,778,375				3,331,739	5.12
				<b>Russia</b>				
<b>Indonesia</b>				Russian Federation, 7.5%, 18/08/2021	RUB	51,906,000	943,509	1.45
Republic of Indonesia, 7.5%, 15/05/2038	IDR	4,688,000,000	371,160	Russian Federation, 6.4%, 27/05/2020		70,622,000	1,247,050	1.92
Republic of Indonesia, 8.25%, 15/07/2021		29,782,000,000	2,412,223	Russian Federation, 8.5%, 17/09/2031		39,174,000	765,039	1.17
Republic of Indonesia, 7%, 15/05/2022		52,666,000,000	4,110,690					
Republic of Indonesia, 7%, 15/05/2027		11,353,000,000	886,125					
Republic of Indonesia, 9%, 15/03/2029		6,816,000,000	608,651					

## MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Russia, continued</b>				
Russian Federation, 7.7%, 23/03/2033	RUB	60,826,000	1,112,521	1.71
			4,068,119	6.25
<b>Serbia</b>				
Republic of Serbia, 6.75%, 1/11/2024	USD	49,436	49,932	0.08
<b>South Africa</b>				
Eskom Holdings SOC Ltd., 7.85%, 2/04/2026	ZAR	3,000,000	227,487	0.35
Republic of South Africa, 10.5%, 21/12/2026		22,992,000	2,183,282	3.35
Republic of South Africa, 6.5%, 28/02/2041		27,196,000	1,650,183	2.54
Republic of South Africa, 7%, 28/02/2031		31,360,000	2,233,176	3.43
Republic of South Africa, 7.75%, 28/02/2023		17,196,000	1,452,182	2.23
Republic of South Africa, 6.75%, 31/03/2021		5,941,000	493,435	0.76
Transnet Ltd., 10.5%, 17/09/2020		3,000,000	264,023	0.41
Transnet SOC Ltd., 9.5%, 13/05/2021		3,540,000	293,779	0.45
			8,797,547	13.52
<b>Sri Lanka</b>				
Government of Sri Lanka, 11.5%, 1/08/2026	LKR	55,000,000	394,145	0.61
<b>Supranational</b>				
Banque Ouest Africaine de Developpement, 5%, 27/07/2027	USD	200,000	207,000	0.32
<b>Thailand</b>				
Kingdom of Thailand, 2.125%, 17/12/2026	THB	31,703,000	991,696	1.52
Kingdom of Thailand, 3.875%, 13/06/2019		50,938,000	1,682,411	2.59
			2,674,107	4.11
<b>Turkey</b>				
Republic of Turkey, 10.5%, 11/08/2027	TRY	4,141,000	1,043,903	1.60

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Uruguay</b>				
Oriental Republic of Uruguay, 9.875%, 20/06/2022	UYU	13,734,000	501,531	0.77
Oriental Republic of Uruguay, 4.375%, 15/12/2028		7,612,214	300,517	0.46
			802,048	1.23
<b>Total Bonds (Identified Cost, \$55,299,216)</b>			<b>57,623,580</b>	<b>88.53</b>
<b>COMMON STOCKS</b>				
<b>Foreign Stocks</b>				
Frontera Energy Corp. (Identified Cost, \$268,562)	USD	1,333	47,415	0.07
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Chevron Corp., 1.34%, 1/02/2018	USD	274,000	274,000	0.42
Cisco Systems, Inc., 1.50%, 9/02/2018		1,500,000	1,499,500	2.31
Federal Home Loan Bank, 0.98%, 1/02/2018		2,695,000	2,695,000	4.14
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			<b>4,468,500</b>	<b>6.87</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$60,036,278)</b>			<b>62,139,495</b>	<b>95.47</b>
<b>Issuer/Expiration Month/Strike Price</b>	<b>Par Amount</b>	<b>Market Value (\$)</b>	<b>Net Assets (%)</b>	
<b>PUT OPTIONS PURCHASED</b>				
KRW Currency – March 2018 @ JPY 10.15 (Premiums Paid, \$4,434)	KRW	676,500,000	4,059	0.01
<b>Total Investments (Identified Cost, \$60,040,712) (k)</b>			<b>62,143,554</b>	<b>95.48</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>2,945,049</b>	<b>4.52</b>
<b>NET ASSETS</b>			<b>65,088,603</b>	<b>100.00</b>
See Schedules of Investments Footnotes and Notes to Financial Statements				

## MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Airlines</b>				
Grupo Aeroportuario del Sureste S.A. de C.V., ADR		4,458	865,788	1.00
<b>Alcoholic Beverages</b>				
AmBev S.A., ADR		137,873	947,188	1.10
China Resources Enterprise Ltd.		336,000	1,264,864	1.46
			2,212,052	2.56
<b>Apparel Manufacturers</b>				
Stella International Holdings		321,000	466,975	0.54
<b>Automotive</b>				
Kia Motors Corp.		13,458	436,690	0.51
Mahindra & Mahindra Ltd.		53,524	641,565	0.74
			1,078,255	1.25

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Business Services</b>				
Cognizant Technology Solutions Corp., "A"		19,177	1,495,422	1.73
<b>Cable TV</b>				
Naspers Ltd.		5,598	1,598,407	1.85
<b>Computer Software – Systems</b>				
EPAM Systems, Inc.		7,048	827,999	0.96
Globant S.A.		12,939	587,948	0.68
Linx S.A.		43,100	286,792	0.33
			1,702,739	1.97
<b>Construction</b>				
PT Indocement Tungal Prakarsa Tbk		424,500	691,198	0.80
Techtronic Industries Co. Ltd.		115,000	765,917	0.89
			1,457,115	1.69

## MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Consumer Products</b>				<b>Internet, continued</b>			
Dabur India Ltd.	134,005	748,131	0.87	NAVER Corp.	761	648,509	0.75
<b>Consumer Services</b>				Tencent Holdings Ltd.	43,900	2,601,681	3.01
51job, Inc., ADR	11,631	815,217	0.94			10,092,648	11.68
China Maple Leaf Educational Systems	510,000	638,262	0.74	<b>Major Banks</b>			
Ctrip.com International Ltd., ADR	31,787	1,486,996	1.72	China Construction Bank	1,853,750	2,137,489	2.47
Kroton Educacional S.A.	163,800	835,452	0.97	Industrial & Commercial Bank of China, "H"	1,286,000	1,214,018	1.41
MakeMyTrip Ltd.	27,116	829,750	0.96			3,351,507	3.88
SEEK Ltd.	57,673	907,542	1.05	<b>Metals &amp; Mining</b>			
		5,513,219	6.38	Vale S.A., ADR	91,918	1,203,207	1.39
<b>Containers</b>				<b>Network &amp; Telecom</b>			
Lock & Lock Co. Ltd.	18,823	480,771	0.56	VTech Holdings Ltd.	78,200	1,081,633	1.25
<b>Electrical Equipment</b>				<b>Oil Services</b>			
Bharat Heavy Electricals Ltd.	312,832	491,832	0.57	Lamprell PLC	369,604	420,350	0.49
LS Industrial Systems Co. Ltd.	17,113	1,107,278	1.28	<b>Other Banks &amp; Diversified Financials</b>			
		1,599,110	1.85	Banco Bradesco S.A., ADR	160,049	2,032,622	2.35
<b>Electronics</b>				Barclays Africa Group Ltd.	35,707	542,858	0.63
Samsung Electronics Co. Ltd.	1,689	3,957,905	4.58	Credicorp Ltd.	2,673	619,147	0.72
Silicon Motion Technology Corp., ADR	18,800	933,984	1.08	E.Sun Financial Holding Co. Ltd.	1,328,067	874,882	1.01
Taiwan Semiconductor Manufacturing Co. Ltd.	490,330	4,296,494	4.98	Grupo Financiero Banorte S.A. de C.V.	94,778	608,946	0.70
		9,188,383	10.64	Grupo Financiero Inbursa S.A. de C.V.	552,354	977,287	1.13
<b>Energy – Independent</b>				Housing Development Finance Corp. Ltd.	80,504	2,476,111	2.87
Gran Tierra Energy, Inc.	182,367	504,104	0.58	Kasikornbank Co. Ltd.	145,200	1,070,920	1.24
Ultrapar Participacoes S.A.	17,169	439,410	0.51	Komercni Banka A.S.	6,279	288,387	0.33
		943,514	1.09	Kotak Mahindra Bank Ltd.	20,591	359,010	0.42
<b>Energy – Integrated</b>				Metropolitan Bank & Trust Co.	457,010	886,403	1.03
LUKOIL PJSC, ADR	29,669	1,958,747	2.27	PT Bank Central Asia Tbk	303,300	514,208	0.60
YPF S.A., ADR	15,027	362,902	0.42	Public Bank Berhad	137,200	773,011	0.89
		2,321,649	2.69	Sberbank of Russia	213,159	1,002,979	1.16
<b>Food &amp; Beverages</b>				Shriram Transport Finance Co. Ltd.	45,453	986,008	1.14
AVI Ltd.	152,317	1,381,830	1.60	Turkiye Sinai Kalkinma Bankasi A.S.	926,091	399,368	0.46
BRF S.A.	49,091	544,685	0.63	Union National Bank	292,489	317,737	0.37
Orion Corp.	8,930	974,640	1.13			14,729,884	17.05
Tingyi (Cayman Islands) Holding Corp.	532,000	1,108,525	1.28	<b>Pharmaceuticals</b>			
		4,009,680	4.64	Genomma Lab Internacional S.A., "B"	492,325	540,951	0.63
<b>Food &amp; Drug Stores</b>				<b>Railroad &amp; Shipping</b>			
Clicks Group Ltd.	38,954	561,806	0.65	GMexico Transportes S.A.B. de C.V.	164,300	298,025	0.35
Dairy Farm International Holdings Ltd.	76,200	646,779	0.75	<b>Real Estate</b>			
Eurocash S.A.	60,821	490,146	0.57	Aldar Properties PJSC	542,495	337,917	0.39
		1,698,731	1.97	Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	294,137	176,055	0.21
<b>Forest &amp; Paper Products</b>				Hang Lung Properties Ltd.	366,000	968,495	1.12
Fibria Celulose S.A.	60,432	1,040,963	1.20			1,482,467	1.72
Suzano Papel e Celulose	44,900	291,159	0.34	<b>Restaurants</b>			
		1,332,122	1.54	Alsea S.A.B. de C.V.	104,235	340,958	0.39
<b>Furniture &amp; Appliances</b>				Jollibee Foods Corp.	94,590	525,131	0.61
Coway Co. Ltd.	11,892	1,062,876	1.23	Yum China Holdings, Inc.	50,450	2,340,376	2.71
<b>Gaming &amp; Lodging</b>						3,206,465	3.71
Genting Berhad	319,900	790,363	0.92	<b>Specialty Chemicals</b>			
<b>General Merchandise</b>				Astra Agro Lestari	429,333	417,213	0.48
S.A.C.I. Falabella	35,944	377,095	0.44	PTT Global Chemical PLC	248,700	764,284	0.89
<b>Insurance</b>						1,181,497	1.37
AIA Group Ltd.	156,600	1,344,768	1.55	<b>Specialty Stores</b>			
Samsung Fire & Marine Insurance Co. Ltd.	1,460	395,130	0.46	Dufry AG	7,456	1,159,155	1.34
		1,739,898	2.01	JD.com, Inc., ADR	14,783	727,767	0.84
<b>Internet</b>						1,886,922	2.18
Alibaba Group Holding Ltd., ADR	21,615	4,415,728	5.11				
Baidu, Inc., ADR	9,828	2,426,730	2.81				

## MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Telecommunications – Wireless</b>			
Mobile TeleSystems PJSC, ADR	52,340	635,408	0.74
<b>Telephone Services</b>			
PT XL Axiata Tbk	1,750,250	390,876	0.45
<b>Tobacco</b>			
PT Hanjaya Mandala Sampoerna Tbk	1,285,600	470,511	0.54
<b>Trucking</b>			
Imperial Holdings, Ltd.	40,656	974,680	1.13
<b>Utilities – Electric Power</b>			
CESC Ltd.	39,626	657,124	0.76
<b>Total Common Stocks (Identified Cost, \$61,873,300)</b>		<b>85,286,450</b>	<b>98.74</b>

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 204,000	204,000	0.23
Federal Home Loan Bank, 0.98%, 1/02/2018	1,036,000	1,036,000	1.20
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>1,240,000</b>	<b>1.43</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$63,113,300) (k)</b>		<b>86,526,450</b>	<b>100.17</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(148,162)</b>	<b>(0.17)</b>
<b>NET ASSETS</b>		<b>86,378,288</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Meggitt PLC	128,544	682,391	0.79
MTU Aero Engines Holding AG	9,161	1,321,932	1.54
		2,004,323	2.33
<b>Airlines</b>			
Aena S.A.	6,498	1,140,074	1.32
<b>Alcoholic Beverages</b>			
Carlsberg A.S., "B"	13,874	1,435,035	1.67
Diageo PLC	69,361	2,008,829	2.33
Heineken Holding N.V.	16,007	1,368,599	1.59
Pernod Ricard S.A.	22,529	2,890,471	3.36
		7,702,934	8.95
<b>Apparel Manufacturers</b>			
Burberry Group PLC	51,746	934,409	1.09
Compagnie Financiere Richemont S.A.	16,338	1,262,846	1.47
LVMH Moet Hennessy Louis Vuitton SE	10,546	2,663,920	3.09
Swatch Group Ltd.	2,214	817,146	0.95
		5,678,321	6.60
<b>Automotive</b>			
Aptiv PLC	18,751	1,432,963	1.67
D'Ieteren S.A.	14,675	551,487	0.64
Delphi Technologies PLC	6,251	278,074	0.32
		2,262,524	2.63
<b>Broadcasting</b>			
WPP PLC	137,090	2,003,618	2.33
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	6,738	696,372	0.81
IG Group Holdings PLC	138,923	1,228,095	1.43
Rathbone Brothers PLC	29,874	931,317	1.08
		2,855,784	3.32
<b>Business Services</b>			
Applus Services, S.A.	127,184	1,481,694	1.72
Brenntag AG	20,975	1,095,315	1.27
Cerved Information Solutions S.p.A.	97,413	1,105,638	1.28
Compass Group PLC	58,201	986,741	1.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Business Services, continued</b>			
Experian Group Ltd.	33,264	617,406	0.72
Hays PLC	793,472	1,834,809	2.13
Intertek Group PLC	26,738	1,536,232	1.79
Michael Page International PLC	120,917	752,254	0.87
		9,410,089	10.93
<b>Cable TV</b>			
Sky PLC	43,265	523,975	0.61
<b>Computer Software</b>			
Dassault Systems S.A.	6,490	602,791	0.70
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	13,300	830,984	0.96
<b>Consumer Products</b>			
Beiersdorf AG	9,025	861,888	1.00
Essity AB	58,855	1,419,746	1.65
Reckitt Benckiser Group PLC	34,412	2,677,248	3.11
		4,958,882	5.76
<b>Electrical Equipment</b>			
Legrand S.A.	12,549	841,034	0.98
Schneider Electric S.A.	21,369	1,612,932	1.87
		2,453,966	2.85
<b>Entertainment</b>			
Parques Reunidos Servicios Centrales S.A.U.	99,299	1,394,158	1.62
<b>Food &amp; Beverages</b>			
Danone S.A.	33,064	2,296,625	2.67
Nestle S.A.	25,051	1,743,380	2.02
		4,040,005	4.69
<b>Gaming &amp; Lodging</b>			
Paddy Power Betfair PLC	12,812	1,197,796	1.39
<b>Insurance</b>			
Beazley PLC	190,735	1,158,252	1.35
Hiscox Ltd.	108,879	1,760,645	2.04
		2,918,897	3.39
<b>Internet</b>			
Scout24 AG	23,923	891,849	1.04

## MFS Meridian Funds – European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Major Banks</b>			
BNP Paribas	16,864	1,123,142	1.31
Erste Group Bank AG	39,553	1,603,083	1.86
UBS AG	68,668	1,123,102	1.30
		3,849,327	4.47
<b>Medical Equipment</b>			
Smith & Nephew PLC	73,985	1,073,701	1.25
Sonova Holding AG	3,125	405,914	0.47
		1,479,615	1.72
<b>Other Banks &amp; Diversified Financials</b>			
ING Groep N.V.	120,068	1,900,676	2.21
Julius Baer Group Ltd.	15,502	857,218	0.99
Jyske Bank A.S.	13,210	615,375	0.71
Komercni Banka A.S.	9,683	358,204	0.42
Sydbank A.S.	22,158	729,423	0.85
		4,460,896	5.18
<b>Pharmaceuticals</b>			
Bayer AG	21,075	2,221,727	2.58
Merck KGaA	9,584	843,584	0.98
Roche Holding AG	7,049	1,399,647	1.63
		4,464,958	5.19
<b>Real Estate</b>			
Deutsche Wohnen AG	44,438	1,617,543	1.88
LEG Immobilien AG	12,657	1,149,509	1.33
TAG Immobilien AG	65,349	1,038,396	1.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Real Estate, continued</b>			
Vonovia SE	55,573	2,206,804	2.56
		6,012,252	6.98
<b>Restaurants</b>			
Whitbread PLC	25,239	1,120,196	1.30
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	31,955	2,410,046	2.80
Croda International PLC	29,638	1,519,822	1.77
L'Air Liquide S.A.	12,687	1,377,174	1.60
Linde AG	9,650	1,897,190	2.20
Symrise AG	23,013	1,550,156	1.80
		8,754,388	10.17
<b>Specialty Stores</b>			
Hermes International	1,700	756,840	0.88
<b>Trucking</b>			
DSV A.S.	6,561	434,610	0.50
<b>Total Common Stocks (Identified Cost, €76,212,747)</b>		<b>84,204,052</b>	<b>97.81</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €76,212,747)</b>		<b>84,204,052</b>	<b>97.81</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>1,885,954</b>	<b>2.19</b>
<b>NET ASSETS</b>		<b>86,090,006</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Aena S.A.	195,416	34,285,737	1.86
<b>Apparel Manufacturers</b>			
Burberry Group PLC	584,143	10,548,228	0.57
Compagnie Financiere Richemont S.A.	250,955	19,397,574	1.05
LVMH Moet Hennessy Louis Vuitton SE	162,573	41,065,940	2.23
		71,011,742	3.85
<b>Automotive</b>			
D'leteren S.A.	257,571	9,679,518	0.52
GKN PLC	3,209,120	15,516,692	0.84
		25,196,210	1.36
<b>Broadcasting</b>			
WPP PLC	1,628,873	23,806,540	1.29
<b>Brokerage &amp; Asset Managers</b>			
Deutsche Boerse AG	252,725	26,119,129	1.41
IG Group Holdings PLC	2,505,385	22,147,880	1.20
		48,267,009	2.61
<b>Business Services</b>			
Auto Trader Group PLC	3,051,588	12,566,873	0.68
Cerved Information Solutions S.p.A.	961,879	10,917,327	0.59
Compass Group PLC	976,640	16,557,982	0.90
Experian Group Ltd.	999,107	18,544,227	1.00
		58,586,409	3.17

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Computer Software</b>			
Fidessa Group PLC	292,280	7,871,694	0.43
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	433,960	27,113,821	1.47
<b>Consumer Products</b>			
Essity AB	1,293,295	31,197,859	1.69
L'Oréal	201,245	36,847,960	2.00
Reckitt Benckiser Group PLC	552,641	42,995,378	2.33
		111,041,197	6.02
<b>Consumer Services</b>			
Moneysupermarket.com Group PLC	3,699,695	14,326,202	0.78
<b>Electrical Equipment</b>			
Legrand S.A.	254,986	17,089,162	0.93
Schneider Electric S.A.	411,401	31,052,547	1.68
		48,141,709	2.61
<b>Energy – Independent</b>			
Cairn Energy PLC	2,236,647	5,289,641	0.29
<b>Energy – Integrated</b>			
BP PLC	7,618,659	43,659,739	2.37
Eni S.p.A.	1,936,873	28,057,542	1.52
Galp Energia SGPS S.A., "B"	1,272,795	19,562,859	1.06
		91,280,140	4.95
<b>Entertainment</b>			
CTS Eventim AG	359,176	14,467,609	0.78

## MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Food &amp; Beverages</b>				<b>Printing &amp; Publishing</b>			
Danone S.A.	558,125	38,767,363	2.10	RELX N.V.	1,069,075	19,152,479	1.04
Nestle S.A.	1,177,735	81,962,368	4.44	Schibsted A.S.A.	513,407	13,287,133	0.72
		120,729,731	6.54			32,439,612	1.76
<b>Food &amp; Drug Stores</b>				<b>Railroad &amp; Shipping</b>			
Booker Group PLC (I)	11,235,544	29,116,034	1.58	DFDS A/S	166,279	8,034,151	0.43
Jeronimo Martins SGPS S.A.	1,078,070	18,494,291	1.00				
		47,610,325	2.58	<b>Real Estate</b>			
<b>Gaming &amp; Lodging</b>				LEG Immobilien AG			
Paddy Power Betfair PLC	329,397	30,795,382	1.67		162,129	14,724,556	0.80
<b>Insurance</b>				<b>Restaurants</b>			
Beazley PLC	8,387,096	50,931,250	2.76	Domino's Pizza Group PLC	5,119,303	19,770,611	1.07
Hiscox Ltd.	1,469,962	23,770,248	1.29	Greggs PLC	731,989	11,041,487	0.60
		74,701,498	4.05			30,812,098	1.67
<b>Internet</b>				<b>Specialty Chemicals</b>			
Scout24 AG	525,746	19,599,811	1.06	Akzo Nobel N.V.	465,218	35,086,742	1.90
<b>Machinery &amp; Tools</b>				Croda International PLC			
GEA Group AG	509,229	20,384,437	1.10		468,758	24,037,677	1.30
Schindler Holding AG	75,380	15,225,089	0.83	Linde AG	222,113	43,667,416	2.37
		35,609,526	1.93	Sika AG	1,386	9,673,206	0.53
<b>Major Banks</b>				Symrise AG			
Barclays PLC	10,539,621	24,099,214	1.31		395,584	26,646,538	1.44
BNP Paribas	577,269	38,446,115	2.08			139,111,579	7.54
UBS AG	2,264,843	37,042,710	2.01	<b>Specialty Stores</b>			
		99,588,039	5.40	Esprit Holdings Ltd.	10,235,672	3,316,199	0.18
<b>Medical Equipment</b>				Just Eat PLC			
Essilor International S.A.	121,456	13,894,566	0.75		2,684,617	25,027,917	1.36
QIAGEN N.V.	348,754	9,395,433	0.51	Takeaway.Com Holding B.V.	276,822	13,508,914	0.73
		23,289,999	1.26			41,853,030	2.27
<b>Metals &amp; Mining</b>				<b>Telecommunications – Wireless</b>			
Rio Tinto Ltd.	625,914	28,073,752	1.52	Cellnex Telecom S.A.U.	1,183,814	25,747,954	1.40
<b>Natural Gas – Distribution</b>				Vodafone Group PLC			
Engie	809,230	11,313,035	0.61		9,490,947	24,377,968	1.32
Italgas S.p.A.	1,515,228	7,536,744	0.41			50,125,922	2.72
		18,849,779	1.02	<b>Telephone Services</b>			
<b>Network &amp; Telecom</b>				Com Hem Holding AB			
LM Ericsson Telephone Co., "B"	6,405,494	33,129,763	1.79		2,418,242	33,863,786	1.84
<b>Oil Services</b>				Royal KPN N.V.			
TechnipFMC PLC	242,075	6,293,950	0.34		9,322,099	26,288,319	1.42
<b>Other Banks &amp; Diversified Financials</b>				TDC A.S.			
AIB Group PLC	3,584,352	20,126,136	1.09		4,475,936	24,062,201	1.30
Intesa Sanpaolo S.p.A.	8,014,014	25,328,291	1.37			84,214,306	4.56
Julius Baer Group Ltd.	423,105	23,396,552	1.27	<b>Utilities – Electric Power</b>			
Jyske Bank A.S.	357,857	16,670,410	0.90	Iberdrola S.A.	2,703,684	17,730,760	0.96
KBC Groep N.V.	404,173	31,282,990	1.70	SSE PLC	812,075	12,114,861	0.66
		116,804,379	6.33			29,845,621	1.62
<b>Pharmaceuticals</b>				<b>Total Common Stocks</b>			
Bayer AG	395,007	41,641,638	2.25	(Identified Cost, €1,637,045,033)		1,828,132,130	99.06
Novartis AG	534,177	38,922,446	2.11	<b>Total Transferable Securities and</b>			
Novo Nordisk A.S., "B"	703,157	31,499,294	1.71	<b>Money Market Instruments Traded</b>			
Roche Holding AG	247,514	49,146,283	2.66	<b>on a Regulated Market</b>			
		161,209,661	8.73	<b>(Identified Cost, €1,637,045,033) (k)</b>			
						1,828,132,130	99.06
				<b>OTHER ASSETS, LESS LIABILITIES</b>			
						17,341,826	0.94
				<b>NET ASSETS</b>			
						1,845,473,956	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Kongsberg Gruppen A.S.A.	128,186	2,102,731	0.21
LISI Group	217,143	8,425,148	0.82
MTU Aero Engines Holding AG	63,522	9,166,225	0.89
		19,694,104	1.92
<b>Airlines</b>			
Aena S.A.	60,220	10,565,599	1.03
Enav S.p.A.	801,832	3,378,920	0.33
Stagecoach Group PLC	1,362,903	2,356,649	0.23
		16,301,168	1.59
<b>Alcoholic Beverages</b>			
Carlsberg A.S., "B"	69,882	7,228,133	0.71
<b>Apparel Manufacturers</b>			
Burberry Group PLC	210,887	3,808,116	0.37
<b>Automotive</b>			
Autoliv, Inc., SDR	29,166	3,538,692	0.34
Hella KGaA Hueck & Co.	188,659	10,819,594	1.06
		14,358,286	1.40
<b>Biotechnology</b>			
Abcam PLC	239,107	3,363,377	0.33
BiolInvent International AB (I)	4,350,077	969,323	0.09
		4,332,700	0.42
<b>Broadcasting</b>			
4imprint Group PLC	261,939	5,991,125	0.58
<b>Brokerage &amp; Asset Managers</b>			
Anima Holding S.p.A.	1,458,670	9,853,316	0.96
Hargreaves Lansdown PLC	184,024	3,909,142	0.38
Rathbone Brothers PLC	248,949	7,760,942	0.76
Schroders PLC	550,299	16,771,586	1.64
		38,294,986	3.74
<b>Business Services</b>			
Ahlsell AB	1,561,522	8,475,353	0.83
Amadeus Fire AG	21,100	1,751,300	0.17
Amsterdam Commodities N.V.	154,202	3,831,920	0.37
Ashtead Group PLC	500,796	12,055,664	1.18
Asiakastieto Group Oyj	441,349	9,974,487	0.97
Auto Trader Group PLC	2,604,813	10,726,990	1.05
Babcock International Group PLC	909,719	7,136,900	0.70
Brenntag AG	157,281	8,213,214	0.80
Bunzl PLC	2,074,712	48,876,854	4.77
Cerved Information Solutions S.p.A.	2,385,061	27,070,442	2.64
Compass Group PLC	1,959,783	33,226,216	3.24
Diploma PLC	274,939	3,672,463	0.36
Elior Participations SCA	382,927	7,107,125	0.69
Intertek Group PLC	251,968	14,476,822	1.41
Johnson Service Group PLC	1,469,447	2,352,665	0.23
Plastic Omnium SA	127,514	5,280,355	0.52
Reply S.p.A.	98,591	5,156,309	0.50
		209,385,079	20.43
<b>Cable TV</b>			
NOS, SGPS, S.A.	827,414	4,538,366	0.44
<b>Computer Software</b>			
Isra Vision AG	17,267	3,232,382	0.32
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	473,013	29,553,852	2.88
EMIS Group PLC	281,629	2,412,334	0.24

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Computer Software – Systems, continued</b>			
Lectra	329,679	7,500,197	0.73
Sopra Group S.A.	9,120	1,491,120	0.15
		40,957,503	4.00
<b>Conglomerates</b>			
DCC PLC	122,394	10,364,859	1.01
<b>Construction</b>			
Forterra PLC	1,589,697	5,172,194	0.50
Ibstock PLC	1,043,937	3,068,214	0.30
Somfy SA	49,160	4,414,568	0.43
Volusion Group PLC	1,713,130	4,290,547	0.42
		16,945,523	1.65
<b>Consumer Products</b>			
Essity AB	213,411	5,148,065	0.50
Henkel AG & Co. KGaA	57,756	5,821,805	0.57
Societe BIC S.A.	19,982	1,844,339	0.18
		12,814,209	1.25
<b>Consumer Services</b>			
Moneysupermarket.com Group PLC	778,789	3,015,678	0.29
<b>Containers</b>			
DS Smith PLC	720,247	4,146,416	0.40
Gerresheimer AG	111,157	7,814,337	0.76
Mayr-Melnhof Karton AG	124,627	15,752,853	1.54
		27,713,606	2.70
<b>Electrical Equipment</b>			
Cembre S.p.A.	130,528	3,060,882	0.30
IMI PLC	129,859	1,973,673	0.19
Spectris PLC	79,713	2,378,381	0.23
		7,412,936	0.72
<b>Electronics</b>			
Halma PLC	184,466	2,693,925	0.26
<b>Entertainment</b>			
CTS Eventim AG	322,950	13,008,426	1.27
Merlin Entertainment	643,785	2,419,283	0.24
Parques Reunidos Servicios Centrales S.A.U.	258,212	3,625,296	0.35
		19,053,005	1.86
<b>Food &amp; Beverages</b>			
Bakkafrost P/F	592,585	19,428,849	1.90
Bonduelle S.A.	63,500	2,695,575	0.26
Britvic PLC	444,172	3,730,965	0.36
Cranswick PLC	276,266	9,282,339	0.91
Greencore Group PLC	3,277,582	7,290,400	0.71
Norway Royal Salmon A.S.A.	204,223	2,641,610	0.26
Total Produce PLC	3,567,820	8,384,377	0.82
		53,454,115	5.22
<b>Food &amp; Drug Stores</b>			
Booker Group PLC (I)	8,248,532	21,375,426	2.09
<b>Furniture &amp; Appliances</b>			
SEB S.A.	47,123	7,841,267	0.77
<b>Gaming &amp; Lodging</b>			
Dalata Hotel Group PLC	1,472,424	8,613,680	0.84
Paddy Power Betfair PLC	169,207	15,819,192	1.54
		24,432,872	2.38
<b>General Merchandise</b>			
B&M European Value Retail S.A.	702,483	3,341,204	0.33

## MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Insurance</b>				<b>Restaurants</b>			
Admiral Group PLC	156,072	3,298,414	0.32	Domino's Pizza Group PLC	2,627,448	10,147,134	0.99
Beazley PLC	809,583	4,916,252	0.48	Greggs PLC	618,868	9,335,144	0.91
Jardine Lloyd Thompson Group PLC	620,659	9,568,000	0.93	Sodexo	58,159	6,010,733	0.59
		17,782,666	1.73	Whitbread PLC	119,761	5,315,416	0.52
						30,808,427	3.01
<b>Internet</b>				<b>Specialty Chemicals</b>			
Rightmove PLC	326,741	16,489,814	1.61	Borregaard ASA	827,854	5,950,941	0.58
Scout24 AG	234,662	8,748,199	0.85	Croda International PLC	645,497	33,100,765	3.23
ZPG PLC	3,157,120	12,384,070	1.21	Fuchs Petrolub SE	161,716	6,606,099	0.64
		37,622,083	3.67	IMCD Group NV	211,310	11,368,478	1.11
				Symrise AG	572,099	38,536,589	3.76
<b>Leisure &amp; Toys</b>						95,562,872	9.32
Thule Group AB	362,812	6,656,735	0.65	<b>Specialty Stores</b>			
<b>Machinery &amp; Tools</b>				Dufry AG	87,130	10,910,360	1.06
Belimo Holding AG	898	3,392,059	0.33	Grandvision N.V.	246,565	4,623,094	0.45
Centrotec	321,283	4,915,630	0.48	Howden Joinery Group PLC	925,682	4,915,172	0.48
GEA Group AG	101,486	4,062,485	0.40	Just Eat PLC	430,358	4,012,105	0.39
Rotork PLC	774,788	2,618,295	0.25	Takeaway.Com Holding B.V.	244,894	11,950,827	1.17
Spirax Sarco Engineering PLC	91,144	5,915,237	0.58	XXL ASA	832,022	8,258,514	0.81
		20,903,706	2.04			44,670,072	4.36
<b>Medical &amp; Health Technology &amp; Services</b>				<b>Telecommunications – Wireless</b>			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	14,769,397	12,635,039	1.23	Cellnex Telecom S.A.U.	350,658	7,626,812	0.74
<b>Medical Equipment</b>				Wireless Infrastructure Italian S.p.A.	364,667	2,124,185	0.21
Advanced Medical Solutions Group PLC	949,789	3,530,114	0.34			9,750,997	0.95
ConvaTec Group PLC	2,360,549	5,458,488	0.53	<b>Telephone Services</b>			
Paul Hartmann AG	1,224	472,464	0.05	Com Hem Holding AB	500,097	7,003,095	0.68
Smith & Nephew PLC	797,605	11,575,178	1.13	TDC A.S.	903,427	4,856,736	0.48
Sonova Holding AG	30,055	3,903,914	0.38			11,859,831	1.16
		24,940,158	2.43	<b>Tobacco</b>			
<b>Natural Gas – Distribution</b>				Swedish Match AB	204,609	6,675,792	0.65
Italgas S.p.A.	1,391,124	6,919,451	0.68	<b>Total Common Stocks (Identified Cost, €771,600,922)</b>			
<b>Oil Services</b>						<b>1,001,722,643</b>	<b>97.73</b>
Aker Solutions ASA	1,370,293	6,356,820	0.62	<b>PREFERRED STOCKS</b>			
<b>Other Banks &amp; Diversified Financials</b>				<b>Medical Equipment</b>			
FincoBank, S.p.A.	1,306,568	13,078,746	1.27	Sartorius AG (I)	87,599	8,431,404	0.82
Jyske Bank A.S.	60,757	2,830,304	0.28	<b>Specialty Chemicals</b>			
		15,909,050	1.55	Fuchs Petrolub SE	28,380	1,248,720	0.12
<b>Precious Metals &amp; Minerals</b>				<b>Total Preferred Stocks (Identified Cost, €3,116,641)</b>			
Randgold Resources Ltd.	94,066	7,622,756	0.74			<b>9,680,124</b>	<b>0.94</b>
<b>Railroad &amp; Shipping</b>				<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €774,717,563)</b>			
DFDS A/S	42,115	2,034,883	0.20			<b>1,011,402,767</b>	<b>98.67</b>
Irish Continental Group PLC	942,401	5,418,806	0.53	<b>OTHER ASSETS, LESS LIABILITIES</b>			
		7,453,689	0.73			<b>13,627,396</b>	<b>1.33</b>
<b>Real Estate</b>				<b>NET ASSETS</b>			
Grand City Properties S.A.	763,393	14,939,601	1.46			<b>1,025,030,163</b>	<b>100.00</b>
Hibernia PLC, REIT (I)	1,609,047	2,465,060	0.24	See Schedules of Investments Footnotes and Notes to Financial Statements			
Irish Residential Properties PLC, REIT	3,333,674	5,000,511	0.49				
LEG Immobilien AG	302,214	27,447,075	2.68				
Shaftesbury PLC, REIT	455,277	5,206,596	0.51				
Unite Group PLC, REIT	433,710	3,953,083	0.38				
		59,011,926	5.76				

## MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Ryanair Holdings PLC, ADR	238,340	23,556,609	0.45
<b>Alcoholic Beverages</b>			
Diageo PLC	1,512,295	43,798,998	0.83
Heineken N.V.	1,466,711	132,825,348	2.53
Pernod Ricard S.A.	1,384,062	177,575,155	3.37
		354,199,501	6.73
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	861,710	66,605,899	1.26
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	2,996,215	26,486,872	0.50
<b>Business Services</b>			
Brenntag AG	992,830	51,845,583	0.99
Bunzl PLC	4,253,783	100,212,236	1.90
Compass Group PLC	6,622,271	112,274,170	2.13
Experian Group Ltd.	2,646,886	49,128,325	0.93
Intertek Group PLC	1,005,863	57,791,859	1.10
Rentokil Initial PLC	6,197,510	21,049,990	0.40
SGS S.A.	44,699	96,819,203	1.84
		489,121,366	9.29
<b>Chemicals</b>			
Givaudan S.A. (I)	83,928	162,688,831	3.09
<b>Computer Software</b>			
Aveva Group PLC	3,526,349	120,337,868	2.28
Check Point Software Technologies Ltd.	444,639	37,034,457	0.70
Dassault Systems S.A.	1,167,597	108,446,409	2.06
Fidessa Group PLC	3,162,388	85,169,533	1.62
		350,988,267	6.66
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	2,491,865	155,691,725	2.95
Temenos Group AG	1,025,918	114,171,173	2.17
		269,862,898	5.12
<b>Construction</b>			
Geberit AG	46,415	17,713,313	0.34
<b>Consumer Products</b>			
L'Oréal	355,333	65,061,472	1.23
Reckitt Benckiser Group PLC	2,367,132	184,162,478	3.50
		249,223,950	4.73
<b>Electrical Equipment</b>			
IMI PLC	8,500,603	129,197,145	2.45
Legrand S.A.	2,264,906	151,794,000	2.88
Schneider Electric S.A.	1,407,347	106,226,551	2.02
Spectris PLC	2,236,711	66,736,305	1.27
		453,954,001	8.62
<b>Electronics</b>			
Halma PLC	8,185,716	119,543,446	2.27
Infineon Technologies AG	5,087,109	119,089,222	2.26
		238,632,668	4.53
<b>Energy – Independent</b>			
Caim Energy PLC	1,476,919	3,492,894	0.07
<b>Engineering – Construction</b>			
Wartsila Corp.	431,861	23,778,267	0.45
<b>Food &amp; Beverages</b>			
Danone S.A.	1,732,697	120,353,134	2.29
Kerry Group PLC	1,118,309	95,894,997	1.82
Nestle S.A.	4,215,871	293,396,026	5.57
		509,644,157	9.68

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
<b>Gaming &amp; Lodging</b>			
Paddy Power Betfair PLC	1,200,813	112,264,215	2.13
<b>Insurance</b>			
Beazley PLC	15,442,665	93,776,706	1.78
Hiscox Ltd.	3,333,997	53,912,915	1.02
Jardine Lloyd Thompson Group PLC	2,796,013	43,102,978	0.82
		190,792,599	3.62
<b>Machinery &amp; Tools</b>			
GEA Group AG	2,176,080	87,108,482	1.65
Schindler Holding AG	201,535	40,705,601	0.77
Spirax Sarco Engineering PLC	1,597,657	103,687,789	1.97
		231,501,872	4.39
<b>Major Banks</b>			
Svenska Handelsbanken AB, "A"	6,546,000	76,712,342	1.46
UBS AG	5,313,170	86,899,717	1.65
		163,612,059	3.11
<b>Other Banks &amp; Diversified Financials</b>			
Bank of Ireland Group PLC	1,328,758	10,444,038	0.20
ING Groep N.V.	2,730,248	43,219,826	0.82
Julius Baer Group Ltd.	855,016	47,280,052	0.90
Jyske Bank A.S.	906,750	42,240,041	0.80
Sydbank A.S.	1,146,359	37,737,198	0.71
		180,921,155	3.43
<b>Pharmaceuticals</b>			
Bayer AG	411,638	43,394,878	0.83
Roche Holding AG	263,024	52,225,942	0.99
		95,620,820	1.82
<b>Printing &amp; Publishing</b>			
RELX N.V.	3,192,725	57,197,668	1.09
<b>Real Estate</b>			
Deutsche Wohnen AG	4,733,259	172,290,628	3.27
LEG Immobilien AG	619,066	56,223,574	1.07
TAG Immobilien AG	3,879,288	61,641,886	1.17
Vonovia SE	3,965,714	157,478,503	2.99
		447,634,591	8.50
<b>Specialty Chemicals</b>			
Croda International PLC	321,710	16,497,129	0.31
Sika AG	2,527	17,636,502	0.33
Symrise AG	1,630,760	109,847,994	2.09
		143,981,625	2.73
<b>Specialty Stores</b>			
Esprit Holdings Ltd.	33,100,129	10,723,928	0.20
<b>Tobacco</b>			
British American Tobacco PLC	2,040,060	112,428,928	2.13
Imperial Tobacco Group PLC	628,251	20,824,985	0.40
		133,253,913	2.53
<b>Total Common Stocks (Identified Cost, €3,793,971,153)</b>		<b>5,007,453,938</b>	<b>95.07</b>
<b>PREFERRED STOCKS</b>			
<b>Consumer Products</b>			
Henkel AG & Co. KGaA (Identified Cost, €139,215,131)	1,471,153	165,651,828	3.15
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,933,186,284) (k)</b>		<b>5,173,105,766</b>	<b>98.22</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>93,739,704</b>	<b>1.78</b>
<b>NET ASSETS</b>		<b>5,266,845,470</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Global Concentrated Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Honeywell International, Inc.	362,914	57,946,478	4.69
<b>Alcoholic Beverages</b>			
Diageo PLC	1,148,073	41,282,051	3.34
<b>Apparel Manufacturers</b>			
Compagnie Financiere Richemont S.A.	366,637	35,184,547	2.85
LVMH Moet Hennessy Louis Vuitton SE	178,652	56,028,028	4.53
		91,212,575	7.38
<b>Broadcasting</b>			
Walt Disney Co.	419,187	45,553,051	3.68
<b>Business Services</b>			
Accenture PLC, "A"	395,401	63,540,941	5.14
<b>Cable TV</b>			
Comcast Corp., "A"	1,245,379	52,965,969	4.28
<b>Chemicals</b>			
3M Co.	149,441	37,434,971	3.03
<b>Computer Software</b>			
Oracle Corp.	667,624	34,442,722	2.79
<b>Consumer Products</b>			
Coty, Inc., "A"	1,551,409	30,423,130	2.46
Reckitt Benckiser Group PLC	524,310	50,644,341	4.10
		81,067,471	6.56
<b>Electrical Equipment</b>			
Legrand S.A.	413,037	34,368,256	2.78
<b>Entertainment</b>			
Time Warner, Inc.	85,339	8,137,074	0.66
<b>Food &amp; Beverages</b>			
Danone S.A.	662,364	57,120,975	4.62
Nestle S.A.	500,583	43,252,092	3.50
		100,373,067	8.12
<b>Major Banks</b>			
State Street Corp.	536,058	59,057,510	4.78

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical Equipment</b>			
Medtronic PLC	677,762	58,212,978	4.71
Thermo Fisher Scientific, Inc.	334,421	74,947,090	6.06
Waters Corp.	169,544	36,555,382	2.96
Zimmer Biomet Holdings, Inc.	431,476	54,849,229	4.44
		224,564,679	18.17
<b>Other Banks &amp; Diversified Financials</b>			
Visa, Inc., "A"	560,736	69,660,233	5.63
<b>Pharmaceuticals</b>			
Bayer AG	413,151	54,074,926	4.37
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	624,064	50,000,008	4.04
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	357,889	33,511,895	2.71
Linde AG	142,335	34,742,361	2.81
		68,254,256	5.52
<b>Trucking</b>			
United Parcel Service, Inc., "B"	390,157	49,674,789	4.02
<b>Total Common Stocks (Identified Cost, \$905,150,102)</b>		<b>1,223,611,027</b>	<b>98.98</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018 USD	1,340,000	1,340,000	0.11
Federal Home Loan Bank, 0.98%, 1/02/2018	6,792,000	6,792,000	0.55
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>8,132,000</b>	<b>0.66</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$913,282,102)</b>		<b>1,231,743,027</b>	<b>99.64</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>4,427,602</b>	<b>0.36</b>
<b>NET ASSETS</b>		<b>1,236,170,629</b>	<b>100.00</b>
See Schedules of Investments Footnotes and Notes to Financial Statements			

**MFS Meridian Funds – Global Credit Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace</b>			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 60,000	59,206	0.22
Leonardo S.p.A., 1.5%, 7/06/2024	EUR 200,000	246,671	0.93
Thales S.A., 0.75%, 23/01/2025	100,000	123,019	0.47
		428,896	1.62
<b>Airlines</b>			
Ryanair Ltd., 1.125%, 10/03/2023	EUR 100,000	126,242	0.48
<b>Apparel Manufacturers</b>			
Coach, Inc., 4.125%, 15/07/2027	USD 120,000	119,168	0.45
<b>Automotive</b>			
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 100,000	127,556	0.48

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Automotive, continued</b>			
Ferrari N.V., 1.5%, 16/03/2023	EUR 100,000	126,235	0.48
General Motors Financial Co., Inc., 4.35%, 17/01/2027	USD 137,000	139,375	0.53
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 100,000	147,253	0.56
RCI Banque S.A., 1.25%, 8/06/2022	EUR 40,000	51,005	0.19
Volkswagen Bank GmbH, 0.75%, 15/06/2023	60,000	73,992	0.28
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	200,000	251,163	0.95
ZF North America Capital, Inc., 4.75%, 29/04/2025	USD 150,000	154,500	0.58
		1,071,079	4.05
<b>Banks &amp; Diversified Financials (Covered Bonds)</b>			
BPER Banca S.p.A., 5.125% to 31/05/2022, FLR to 31/05/2027	EUR 200,000	261,885	0.99

## MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Banks &amp; Diversified Financials (Covered Bonds), continued</b>					<b>Computer Software – Systems, continued</b>				
CaixaBank S.A., 2.75%, 14/07/2028	EUR	100,000	129,500	0.49	Apple, Inc., 4.5%, 23/02/2036	USD	133,000	149,056	0.56
			391,385	1.48	Apple, Inc., 4.25%, 9/02/2047		24,000	25,794	0.10
								255,877	0.97
<b>Broadcasting</b>					<b>Conglomerates</b>				
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR	145,000	189,624	0.72	Colfax Corp., 3.25%, 15/05/2025	EUR	100,000	128,000	0.48
<b>Brokerage &amp; Asset Managers</b>					Parker-Hannifin Corp., 4.1%, 1/03/2047				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	59,000	57,974	0.22	Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	128,503	0.49
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		40,000	40,176	0.15	Thyssenkrupp AG, 1.375%, 3/03/2022		140,000	176,929	0.67
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		116,000	119,476	0.45				488,465	1.85
TD Ameritrade Holding Corp., 3.3%, 1/04/2027		86,000	85,285	0.33	<b>Consumer Products</b>				
			302,911	1.15	Essity AB, 1.125%, 27/03/2024	EUR	200,000	250,667	0.95
<b>Building</b>					Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023				
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	USD	71,000	69,114	0.26	Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		200,000	190,087	0.72
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		41,000	39,665	0.15				643,668	2.44
Masco Corp., 4.375%, 1/04/2026		146,000	151,840	0.57	<b>Consumer Services</b>				
Owens Corning, 4.4%, 30/01/2048		74,000	73,079	0.28	G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	126,748	0.48
Standard Industries, Inc., 4.75%, 15/01/2028		176,000	174,680	0.66	IHS Markit Ltd., 4%, 1/03/2026	USD	30,000	29,138	0.11
			508,378	1.92	Priceline Group, Inc., 3.55%, 15/03/2028		42,000	41,111	0.16
<b>Business Services</b>					Priceline Group, Inc., 3.65%, 15/03/2025				
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	105,000	103,795	0.39	Priceline Group, Inc., 1.8%, 3/03/2027	EUR	100,000	126,493	0.48
Equinix, Inc., 5.75%, 1/01/2025		72,000	75,960	0.29	Rentokil Initial PLC, 0.95%, 22/11/2024		100,000	121,808	0.46
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		52,000	53,530	0.20	Visa, Inc., 2.8%, 14/12/2022	USD	101,000	100,659	0.38
Fidelity National Information Services, Inc., 3%, 15/08/2026		91,000	86,453	0.33	Visa, Inc., 4.15%, 14/12/2035		78,000	84,443	0.32
Fidelity National Information Services, Inc., 4.5%, 15/08/2046		43,000	43,875	0.17	Visa, Inc., 3.65%, 15/09/2047		54,000	53,749	0.20
			363,613	1.38				762,561	2.89
<b>Cable TV</b>					<b>Containers</b>				
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	94,000	109,191	0.41	Ball Corp., 5.25%, 1/07/2025	USD	60,000	63,600	0.24
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019		200,000	199,166	0.75	Berry Global, Inc., 4.5%, 15/02/2026		75,000	74,790	0.28
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	73,000	62,531	0.24	DS Smith PLC, 1.375%, 26/07/2024	EUR	100,000	124,234	0.47
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	84,000	85,995	0.33				262,624	0.99
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	135,145	0.51	<b>Electronics</b>				
Time Warner Cable, Inc., 4.5%, 15/09/2042	USD	39,000	35,902	0.14	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	100,000	97,317	0.37
			627,930	2.38	Intel Corp., 3.15%, 11/05/2027		262,000	259,691	0.98
<b>Computer Software</b>					Tyco Electronics Group S.A., 2.375%, 17/12/2018				
Microsoft Corp., 4.1%, 6/02/2037	USD	163,000	177,151	0.67	Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	100,000	126,223	0.48
Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	124,492	0.47				673,379	2.55
			301,643	1.14	<b>Computer Software – Systems</b>				
<b>Computer Software – Systems</b>					Apple, Inc., 3.2%, 11/05/2027				
Apple, Inc., 3.2%, 11/05/2027	USD	82,000	81,027	0.31					

## MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Energy – Independent</b>					<b>International Market Sovereign</b>				
Diamondback Energy, Inc., 5.375%, 31/05/2025	USD	10,000	10,388	0.04	Government of Japan, 2.4%, 20/03/2037	JPY	2,150,000	26,239	0.10
<b>Entertainment</b>					<b>Local Authorities</b>				
Carnival Corp., 1.875%, 7/11/2022	EUR	100,000	131,666	0.50	Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	69,588	0.27
<b>Financial Institutions</b>					Province of British Columbia, 2.3%, 18/06/2026				
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	168,000	161,885	0.61			105,000	82,412	0.31
<b>Food &amp; Beverages</b>									
Anheuser-Busch InBev S.A., 1.15%, 22/01/2027	EUR	100,000	122,137	0.46				152,000	0.58
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	366,000	368,880	1.40	<b>Major Banks</b>				
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		58,000	64,010	0.24	Allied Irish Banks PLC, 4.125% to 26/11/2020, FLR to 26/11/2025	EUR	100,000	135,174	0.51
Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	51,000	68,337	0.26	Bank of America Corp., 1.75%, 5/06/2018	USD	250,000	249,880	0.95
Constellation Brands, Inc., 4.25%, 1/05/2023	USD	174,000	181,714	0.69	Bank of America Corp., 2.625%, 19/04/2021		324,000	322,262	1.22
Constellation Brands, Inc., 4.75%, 1/12/2025		59,000	63,562	0.24	Bank of America Corp., 3.248%, 21/10/2027		346,000	338,009	1.28
Danone S.A., 2.589%, 2/11/2023		200,000	193,322	0.73	Bank of New York Mellon Corp., 3.442% to 7/02/2027, FLR to 7/02/2028		114,000	114,271	0.43
Kraft Heinz Foods Co., 5.2%, 15/07/2045		10,000	10,810	0.04	Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	71,687	0.27
Kraft Heinz Foods Co., 4.375%, 1/06/2046		43,000	42,038	0.16	Barclays PLC, 3.125%, 17/01/2024	GBP	100,000	147,009	0.56
			1,114,810	4.22	Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025	EUR	100,000	123,972	0.47
<b>Insurance</b>					Goldman Sachs Group, Inc., 2.625%, 25/04/2021				
Unum Group, 4%, 15/03/2024	USD	90,000	92,192	0.35	Goldman Sachs Group, Inc., 5.75%, 24/01/2022		220,000	241,189	0.91
<b>Insurance – Health</b>					Goldman Sachs Group, Inc., 3%, 26/04/2022				
Aetna, Inc., 2.8%, 15/06/2023	USD	86,000	83,845	0.32	JPMorgan Chase & Co., 3.25%, 23/09/2022		250,000	252,428	0.96
UnitedHealth Group, Inc., 4.625%, 15/07/2035		220,000	249,656	0.94	JPMorgan Chase & Co., 2.95%, 1/10/2026		366,000	351,505	1.33
			333,501	1.26	JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		103,000	108,813	0.41
<b>Insurance – Property &amp; Casualty</b>					Morgan Stanley, 2.2%, 7/12/2018				
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	167,000	166,092	0.63	Morgan Stanley, 5.5%, 28/07/2021		150,000	162,155	0.61
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		171,000	169,720	0.64	Morgan Stanley, 3.125%, 23/01/2023		185,000	184,199	0.70
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		50,000	49,976	0.19	Morgan Stanley, 3.125%, 27/07/2026		106,000	102,453	0.39
CNA Financial Corp., 5.875%, 15/08/2020		190,000	203,550	0.77	Morgan Stanley, 2.625%, 9/03/2027	GBP	100,000	143,019	0.54
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP	100,000	168,365	0.64	Morgan Stanley, 3.95%, 23/04/2027	USD	75,000	75,516	0.29
Liberty Mutual Group, Inc., 4.25%, 15/06/2023	USD	103,000	106,933	0.40	PNC Bank N.A., 2.6%, 21/07/2020		250,000	249,905	0.95
Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR	100,000	134,650	0.51	Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028		202,000	199,241	0.75
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	USD	150,000	152,174	0.58	UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		300,000	293,508	1.11
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		34,000	36,839	0.14	Wells Fargo & Co., 4.1%, 3/06/2026		140,000	144,179	0.55
XLIT Ltd., 3.25% to 29/06/2027, FLR to 29/06/2047	EUR	100,000	124,599	0.47				4,534,785	17.17
			1,312,898	4.97	<b>Medical &amp; Health Technology &amp; Services</b>				
<b>International Market Quasi-Sovereign</b>					Baxter International, Inc., 1.3%, 30/05/2025				
Bank of Iceland, 1.75%, 7/09/2020	EUR	100,000	128,579	0.49	Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	13,000	13,031	0.05

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services, continued</b>			
Becton, Dickinson and Co., 4.685%, 15/12/2044	USD 30,000	31,838	0.12
HCA, Inc., 5.25%, 15/06/2026	89,000	93,116	0.35
IQVIA, 2.875%, 15/09/2025	EUR 100,000	124,254	0.47
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	USD 118,000	124,288	0.47
Life Technologies Corp., 6%, 1/03/2020	190,000	202,403	0.77
Northwell Healthcare, Inc., 3.979%, 1/11/2046	16,000	15,381	0.06
Northwell Healthcare, Inc., 4.26%, 1/11/2047	104,000	104,129	0.40
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	200,000	190,836	0.72
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027	157,000	152,956	0.58
		1,176,959	4.46
<b>Medical Equipment</b>			
Teleflex, Inc., 4.625%, 15/11/2027	USD 10,000	9,963	0.04
<b>Metals &amp; Mining</b>			
Cameco Corp., 5.67%, 2/09/2019	CAD 73,000	61,591	0.23
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR 100,000	127,024	0.48
Glencore Funding LLC, 3%, 27/10/2022	USD 179,000	175,948	0.67
Kinross Gold Corp., 5.95%, 15/03/2024	100,000	109,888	0.42
		474,451	1.80
<b>Midstream</b>			
ONEOK, Inc., 4.95%, 13/07/2047	USD 156,000	166,083	0.63
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	100,000	106,184	0.40
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	71,000	71,418	0.27
		343,685	1.30
<b>Mortgage-Backed</b>			
Freddie Mac, 3.32%, 25/02/2023	USD 1,000	1,025	0.00
Freddie Mac, 2.673%, 25/03/2026	202,000	197,009	0.75
Freddie Mac, 3.194%, 25/07/2027	200,000	201,499	0.76
Freddie Mac, 3.244%, 25/08/2027	28,000	28,276	0.11
		427,809	1.62
<b>Municipals</b>			
Commonwealth of Puerto Rico, Public Improvement, "C-7", NATL 6%, 1/07/2027	USD 10,000	10,023	0.04
<b>Natural Gas – Distribution</b>			
Boston Gas Co., 3.15%, 1/08/2027	USD 74,000	72,224	0.27
<b>Network &amp; Telecom</b>			
AT&T, Inc., 7%, 30/04/2040	GBP 50,000	105,940	0.40
AT&T, Inc., 2.45%, 30/06/2020	USD 250,000	248,456	0.94

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Network &amp; Telecom, continued</b>			
AT&T, Inc., 4.9%, 14/08/2037	USD 146,000	147,975	0.56
AT&T, Inc., 4.75%, 15/05/2046	85,000	82,337	0.31
British Telecommunications PLC, 3.125%, 21/11/2031	GBP 100,000	143,350	0.54
Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR 100,000	125,000	0.47
Verizon Communications, Inc., 2.946%, 15/03/2022	USD 204,000	203,118	0.77
Verizon Communications, Inc., 1.75%, 15/08/2021	51,000	49,150	0.19
		1,105,326	4.18
<b>Oil Services</b>			
Schlumberger Ltd., 2.65%, 20/11/2022	USD 140,000	138,037	0.52
<b>Oils</b>			
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD 108,000	109,741	0.42
Phillips 66, 4.875%, 15/11/2044	103,000	116,220	0.44
		225,961	0.86
<b>Other Banks &amp; Diversified Financials</b>			
Arion Banki, 2.5%, 26/04/2019	EUR 200,000	255,709	0.97
Belfius Bank S.A., 3.125%, 11/05/2026	100,000	136,708	0.52
Deutsche Bank AG, 1.875%, 28/02/2020	GBP 100,000	143,053	0.54
		535,470	2.03
<b>Personal Computers &amp; Peripherals</b>			
Equifax, Inc., 2.3%, 1/06/2021	USD 45,000	44,067	0.17
<b>Pharmaceuticals</b>			
Celgene Corp., 2.875%, 15/08/2020	USD 155,000	155,643	0.59
Celgene Corp., 2.75%, 15/02/2023	139,000	135,698	0.51
Gilead Sciences, Inc., 2.35%, 1/02/2020	11,000	10,992	0.04
		302,333	1.14
<b>Real Estate – Apartment</b>			
Grand City Properties S.A., 3.75%, 29/12/2049	EUR 100,000	133,566	0.51
<b>Real Estate – Office</b>			
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023	EUR 100,000	130,811	0.50
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	100,000	124,555	0.47
		255,366	0.97
<b>Real Estate – Retail</b>			
Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR 100,000	125,757	0.48
<b>Retailers</b>			
Best Buy Co., Inc., 5.5%, 15/03/2021	USD 239,000	256,180	0.97
Home Depot, Inc., 3%, 1/04/2026	96,000	94,271	0.35
Home Depot, Inc., 4.875%, 15/02/2044	100,000	118,304	0.45
		468,755	1.77

## MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Specialty Stores</b>					<b>Utilities – Electric Power</b>				
Rallye S.A., 4.25%, 11/03/2019	EUR	100,000	127,569	0.48	Bruce Power LP, 2.844%, 23/06/2021	CAD	145,000	117,930	0.45
<b>Supermarkets</b>					Dominion Resources, Inc., 2.5%, 1/12/2019	USD	150,000	149,469	0.57
Esselunga S.p.A., 1.875%, 25/10/2027	EUR	100,000	124,843	0.47	Duke Energy Corp., 2.65%, 1/09/2026		200,000	186,261	0.70
Esselunga S.p.A., 0.875%, 25/10/2023		100,000	122,971	0.47	Duke Energy Florida LLC, 3.2%, 15/01/2027		104,000	102,869	0.39
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	64,471	0.24	Emera U.S. Finance LP, 2.7%, 15/06/2021		26,000	25,722	0.10
Tesco PLC, 6.15%, 15/11/2037	USD	100,000	108,428	0.41	Emera U.S. Finance LP, 3.55%, 15/06/2026		30,000	29,315	0.11
			420,713	1.59	Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	121,365	0.46
<b>Supranational</b>					Enel Finance International N.V., 4.75%, 25/05/2047	USD	200,000	212,925	0.81
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	40,000	32,562	0.12	Enel S.p.A., 6.625% to 15/09/2021, FLR to 15/09/2076	GBP	100,000	163,638	0.62
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		75,000	65,050	0.25	Exelon Corp., 3.497%, 1/06/2022	USD	44,000	44,299	0.17
International Finance Corp., 3.25%, 22/07/2019		110,000	90,169	0.34	FirstEnergy Corp., 3.9%, 15/07/2027		14,000	14,144	0.05
			187,781	0.71	Innogy Finance B.V., 4.75%, 31/01/2034	GBP	100,000	172,934	0.65
<b>Telecommunications – Wireless</b>					NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	115,000	114,803	0.43
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	250,000	251,775	0.95	NextEra Energy Operating Co., 4.5%, 15/09/2027		74,000	72,983	0.28
Crown Castle International Corp., 3.7%, 15/06/2026		43,000	42,025	0.16	PPL Capital Funding, Inc., 3.1%, 15/05/2026		108,000	103,799	0.39
			293,800	1.11	PPL Capital Funding, Inc., 5%, 15/03/2044		100,000	114,262	0.43
<b>Telephone Services</b>					Virginia Electric & Power Co., 3.5%, 15/03/2027		149,000	150,117	0.57
TELUS Corp., 5.05%, 23/07/2020	CAD	74,000	63,910	0.24				1,896,835	7.18
<b>Tobacco</b>					<b>Utilities – Water</b>				
B.A.T. Capital Corp., 3.557%, 15/08/2027	USD	97,000	94,821	0.36	Severn Trent Water Ltd., 1.625%, 4/12/2022	GBP	100,000	141,257	0.53
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	123,882	0.47	<b>Total Bonds</b>			<b>25,408,417</b>	<b>96.20</b>
Reynolds American, Inc., 3.25%, 12/06/2020	USD	12,000	12,136	0.05	<b>(Identified Cost, \$24,797,874)</b>				
Reynolds American, Inc., 4.45%, 12/06/2025		180,000	188,540	0.71	<b>SHORT-TERM OBLIGATIONS (y)</b>				
			419,379	1.59	Chevron Corp., 1.34%, 1/02/2018	USD	40,000	40,000	0.15
<b>Transportation – Services</b>					Federal Home Loan Bank, 0.98%, 1/02/2018		208,000	208,000	0.79
Brambles Finance PLC, 1.5%, 4/10/2027	EUR	100,000	124,557	0.47	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			<b>248,000</b>	<b>0.94</b>
Compagnie Financial et Indus Unternehmensanleihe, 0.75%, 9/09/2028		100,000	117,009	0.44	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market</b>			<b>25,656,417</b>	<b>97.14</b>
Heathrow Funding Ltd., 1.875%, 12/07/2032		100,000	125,766	0.48	<b>(Identified Cost, \$25,045,874)</b>				
			367,332	1.39	<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>754,214</b>	<b>2.86</b>
<b>Trucking</b>					<b>NET ASSETS</b>			<b>26,410,631</b>	<b>100.00</b>
PostNL N.V., 1%, 21/11/2024	EUR	100,000	123,703	0.47					

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Global Energy Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Energy – Independent</b>			
Cabot Oil & Gas Corp.	10,673	281,234	1.43
Cairn Energy PLC	351,263	1,031,396	5.23
Caltex Australia Ltd.	11,157	312,238	1.58
Canadian Natural Resources Ltd.	11,494	392,385	1.99
Concho Resources, Inc.	4,397	692,264	3.51
Energen Corp.	3,493	182,439	0.92
EOG Resources, Inc.	9,899	1,138,385	5.77
EQT Corp.	10,842	588,612	2.98
Noble Energy, Inc.	17,531	535,046	2.71
Occidental Petroleum Corp.	7,146	535,736	2.72
Oil Search Ltd.	137,630	839,530	4.25
Parsley Energy, Inc., "A"	12,274	289,666	1.47
PDC Energy, Inc.	5,600	290,360	1.47
Pilipinas Shell Petroleum Corp.	71,530	87,077	0.44
Pioneer Natural Resources Co.	2,587	473,188	2.40
Rockhopper Exploration PLC	348,680	126,244	0.64
Seven Generations Energy, "A"	12,033	167,777	0.85
Tourmaline Oil Corp.	7,737	124,987	0.63
		8,088,564	40.99
<b>Energy – Integrated</b>			
BP PLC	269,757	1,919,285	9.72
Eni S.p.A.	64,150	1,153,743	5.85
Galp Energia SGPS S.A., "B"	34,602	660,297	3.35
Suncor Energy, Inc.	22,255	806,246	4.08
		4,539,571	23.00
<b>Natural Gas – Distribution</b>			
China Resources Gas Group Ltd.	122,000	402,489	2.04
<b>Natural Gas – Pipeline</b>			
APA Group	30,241	196,408	0.99
Cheniere Energy, Inc.	8,674	490,601	2.49
Enbridge, Inc.	10,039	367,525	1.86
Plains GP Holdings LP	6,136	130,574	0.66
		1,185,108	6.00

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Oil Services</b>			
Halliburton Co.	9,886	530,878	2.69
Lamprell PLC	198,656	225,931	1.14
Schlumberger Ltd.	16,979	1,249,315	6.33
		2,006,124	10.16
<b>Utilities – Electric Power</b>			
CLP Holdings Ltd.	20,000	204,151	1.03
CMS Energy Corp.	6,751	302,107	1.53
EDP Renovaveis S.A.	58,517	512,195	2.60
Glow Energy PLC	47,300	128,746	0.65
NextEra Energy, Inc.	3,332	527,855	2.68
PPL Corp.	8,164	260,187	1.32
		1,935,241	9.81
<b>Total Common Stocks (Identified Cost, \$16,262,102)</b>		<b>18,157,097</b>	<b>92.00</b>
<b>CLOSED-END FUND</b>			
<b>Brokerage &amp; Asset Managers</b>			
Riverstone Energy Ltd. (Identified Cost, \$628,528)	49,603	880,360	4.46
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018 USD	77,000	77,000	0.39
Federal Home Loan Bank, 0.98%, 1/02/2018	390,000	390,000	1.98
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>467,000</b>	<b>2.37</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$17,357,630) (k)</b>		<b>19,504,457</b>	<b>98.83</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>230,682</b>	<b>1.17</b>
<b>NET ASSETS</b>		<b>19,735,139</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Global Equity Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Honeywell International, Inc.	944,338	150,782,448	2.50
MTU Aero Engines Holding AG	242,708	43,482,503	0.72
United Technologies Corp.	477,482	65,897,291	1.09
		260,162,242	4.31
<b>Airlines</b>			
Aena S.A.	298,383	64,996,738	1.08
<b>Alcoholic Beverages</b>			
AmBev S.A.	5,134,973	35,377,482	0.58
Carlsberg A.S., "B"	352,457	45,261,723	0.75
Diageo PLC	3,286,302	118,167,824	1.96
Heineken N.V.	535,412	60,198,910	1.00
Pernod Ricard S.A.	716,969	114,206,585	1.89
		373,212,524	6.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Apparel Manufacturers</b>			
Burberry Group PLC	1,462,747	32,793,945	0.54
Compagnie Financiere Richemont S.A.	627,552	60,223,416	1.00
LVMH Moet Hennessy Louis Vuitton SE	399,181	125,189,331	2.07
		218,206,692	3.61
<b>Automotive</b>			
Aptiv PLC	366,271	34,751,792	0.58
Harley-Davidson, Inc.	490,423	23,765,899	0.39
		58,517,691	0.97
<b>Broadcasting</b>			
Omnicom Group, Inc.	408,090	31,280,099	0.52
Walt Disney Co.	1,003,045	109,000,900	1.81
WPP PLC	5,173,440	93,875,569	1.55
		234,156,568	3.88

## MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Brokerage &amp; Asset Managers</b>				<b>Internet</b>			
Deutsche Boerse AG	288,459	37,013,375	0.61	eBay, Inc.	1,287,523	52,247,683	0.87
Franklin Resources, Inc.	1,102,157	46,742,478	0.78	<b>Machinery &amp; Tools</b>			
		83,755,853	1.39	Kubota Corp.	2,420,800	49,581,148	0.82
<b>Business Services</b>				<b>Major Banks</b>			
Accenture PLC, "A"	917,018	147,364,793	2.44	Bank of New York Mellon Corp.	1,791,820	101,596,194	1.68
Adecco S.A.	523,975	43,122,734	0.72	Erste Group Bank AG	566,240	28,493,202	0.47
Brenntag AG	427,517	27,717,520	0.46	Goldman Sachs Group, Inc.	236,765	63,426,976	1.05
Cognizant Technology Solutions Corp., "A"	707,582	55,177,244	0.91	State Street Corp.	1,120,514	123,447,027	2.05
Compass Group PLC	2,790,873	58,745,836	0.97	UBS AG	4,418,519	89,723,351	1.49
PayPal Holdings, Inc.	404,587	34,519,363	0.57			406,686,750	6.74
		366,647,490	6.07	<b>Medical Equipment</b>			
<b>Cable TV</b>				Abbott Laboratories	1,262,925	78,503,418	1.30
Comcast Corp., "A"	3,275,740	139,317,222	2.31	Cooper Cos., Inc.	224,342	54,889,757	0.91
Sky PLC	2,370,898	35,649,311	0.59	Medtronic PLC	1,660,912	142,655,732	2.36
		174,966,533	2.90	Sonova Holding AG	119,715	19,306,174	0.32
<b>Chemicals</b>				Stryker Corp.	737,968	121,307,180	2.01
3M Co.	428,931	107,447,216	1.78	Thermo Fisher Scientific, Inc.	835,345	187,209,168	3.10
Monsanto Co.	494,641	60,247,274	1.00	Waters Corp.	248,040	53,479,904	0.88
		167,694,490	2.78	Zimmer Biomet Holdings, Inc.	896,261	113,932,698	1.89
<b>Computer Software</b>						771,284,031	12.77
Check Point Software Technologies Ltd.	503,690	52,086,583	0.86	<b>Network &amp; Telecom</b>			
Oracle Corp.	1,764,874	91,049,850	1.51	Cisco Systems, Inc.	1,079,892	44,858,714	0.74
		143,136,433	2.37	<b>Oil Services</b>			
<b>Consumer Products</b>				National Oilwell Varco, Inc.	426,565	15,646,404	0.26
Colgate-Palmolive Co.	847,289	62,902,735	1.04	NOW, Inc.	240,415	2,834,493	0.05
Coty, Inc., "A"	4,662,560	91,432,802	1.51	Schlumberger Ltd.	619,734	45,600,028	0.75
Essity AB	3,842,470	115,080,511	1.91			64,080,925	1.06
Reckitt Benckiser Group PLC	1,378,589	133,161,167	2.21	<b>Other Banks &amp; Diversified Financials</b>			
		402,577,215	6.67	American Express Co.	863,841	85,865,795	1.42
<b>Electrical Equipment</b>				Grupo Financiero Banorte S.A. de C.V.	2,936,115	18,864,461	0.31
Amphenol Corp., "A"	381,725	35,412,628	0.59	Julius Baer Group Ltd.	548,547	37,660,116	0.63
Legrand S.A.	646,342	53,781,252	0.89	Kasikornbank Co. Ltd.	1,984,100	14,633,688	0.24
Schneider Electric S.A.	927,531	86,920,944	1.44	Visa, Inc., "A"	1,210,420	150,370,477	2.49
W.W. Grainger, Inc.	105,098	28,340,727	0.47			307,394,537	5.09
		204,455,551	3.39	<b>Pharmaceuticals</b>			
<b>Electronics</b>				Bayer AG	1,248,175	163,366,348	2.71
Hoya Corp.	609,800	31,255,362	0.52	Johnson & Johnson	168,215	23,245,631	0.38
Microchip Technology, Inc.	286,338	27,265,104	0.45	Merck KGaA	375,471	41,031,923	0.68
Samsung Electronics Co. Ltd.	24,059	56,378,466	0.93	Roche Holding AG	357,838	88,214,804	1.46
		114,898,932	1.90			315,858,706	5.23
<b>Entertainment</b>				<b>Railroad &amp; Shipping</b>			
Time Warner, Inc.	753,696	71,864,914	1.19	Canadian National Railway Co.	1,321,126	105,848,615	1.75
<b>Food &amp; Beverages</b>				Kansas City Southern Co.	712,495	80,604,559	1.34
Danone S.A.	1,281,326	110,499,046	1.83			186,453,174	3.09
Kellogg Co.	824,871	56,181,964	0.93	<b>Restaurants</b>			
Nestle S.A.	1,640,852	141,775,254	2.35	Whitbread PLC	606,438	33,417,377	0.55
		308,456,264	5.11	<b>Specialty Chemicals</b>			
<b>Gaming &amp; Lodging</b>				Akzo Nobel N.V.	897,324	84,023,336	1.39
Marriott International, Inc., "A"	38,823	5,720,181	0.09	L'Air Liquide S.A.	429,568	57,892,974	0.96
Sands China Ltd.	2,232,800	13,271,370	0.22	Linde AG	335,952	82,002,077	1.36
Wynn Resorts Ltd.	90,613	15,004,607	0.25	Praxair, Inc.	171,701	27,727,994	0.46
		33,996,158	0.56			251,646,381	4.17
<b>Insurance</b>				<b>Specialty Stores</b>			
Aon PLC	23,981	3,409,379	0.06	AutoZone, Inc.	45,217	34,610,900	0.57
Swiss Re Ltd.	140,900	13,896,986	0.23	Hermes International	22,637	12,512,329	0.21
		17,306,365	0.29	Sally Beauty Holdings, Inc.	1,072,107	17,807,697	0.30

## MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Specialty Stores, continued</b>			
Urban Outfitters, Inc.	533,141	18,185,440	0.30
		83,116,366	1.38
<b>Trucking</b>			
United Parcel Service, Inc., "B"	748,192	95,259,805	1.58
<b>Total Common Stocks (Identified Cost, \$4,304,678,481)</b>		<b>5,960,894,250</b>	<b>98.74</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 6,583,000	6,583,000	0.11
Federal Home Loan Bank, 0.98%, 1/02/2018	33,389,000	33,389,000	0.55
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>39,972,000</b>	<b>0.66</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,344,650,481) (k)</b>		<b>6,000,866,250</b>	<b>99.40</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>36,507,809</b>	<b>0.60</b>
<b>NET ASSETS</b>		<b>6,037,374,059</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Airlines</b>			
Air Canada	3,350	65,121	1.69
<b>Automotive</b>			
General Motors Co.	1,148	48,687	1.26
Kia Motors Corp.	290	9,410	0.25
Magna International, Inc.	1,389	79,342	2.06
		137,439	3.57
<b>Biotechnology</b>			
Biogen, Inc.	99	34,433	0.89
<b>Broadcasting</b>			
ProSiebenSat.1 Media AG	223	8,525	0.22
Publicis Groupe S.A.	195	13,480	0.35
		22,005	0.57
<b>Brokerage &amp; Asset Managers</b>			
Apollo Global Management LLC, "A"	583	20,842	0.54
<b>Business Services</b>			
DXC Technology Co.	837	83,323	2.16
<b>Chemicals</b>			
CF Industries Holdings, Inc.	226	9,591	0.25
LyondellBasell Industries N.V., "A"	142	17,017	0.44
		26,608	0.69
<b>Computer Software</b>			
Check Point Software Technologies Ltd.	396	40,950	1.06
<b>Computer Software – Systems</b>			
Hitachi Ltd.	4,000	32,031	0.83
Hon Hai Precision Industry Co. Ltd.	10,300	32,583	0.85
		64,614	1.68

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Construction</b>			
Persimmon PLC	642	22,807	0.59
<b>Consumer Products</b>			
Essity AB	1,009	30,219	0.79
Procter & Gamble Co.	791	68,295	1.77
		98,514	2.56
<b>Electrical Equipment</b>			
Schneider Electric S.A.	1,278	119,764	3.11
Siemens AG	280	42,467	1.10
		162,231	4.21
<b>Electronics</b>			
Intel Corp.	844	40,630	1.06
Samsung Electronics Co. Ltd.	27	63,270	1.64
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	3,161	143,225	3.72
		247,125	6.42
<b>Energy – Independent</b>			
Marathon Petroleum Corp.	708	49,043	1.28
Phillips 66	767	78,541	2.04
Valero Energy Corp.	507	48,657	1.26
		176,241	4.58
<b>Energy – Integrated</b>			
BP PLC	7,121	50,665	1.32
China Petroleum & Chemical Corp.	40,000	34,678	0.90
Exxon Mobil Corp.	423	36,928	0.96
Galp Energia SGPS S.A., "B"	1,977	37,726	0.98
LUKOIL PJSC, ADR	614	40,536	1.05
		200,533	5.21

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Engineering – Construction</b>			
Bouygues S.A.	649	36,074	0.94
<b>Food &amp; Beverages</b>			
Marine Harvest	2,902	50,237	1.30
Nestle S.A.	227	19,614	0.51
Tyson Foods, Inc., "A"	814	61,954	1.61
		131,805	3.42
<b>Food &amp; Drug Stores</b>			
Wesfarmers Ltd.	954	33,678	0.87
<b>Forest &amp; Paper Products</b>			
Svenska Cellulosa Aktiebolaget	1,203	12,449	0.32
<b>Gaming &amp; Lodging</b>			
Sands China Ltd.	5,200	30,908	0.80
<b>Insurance</b>			
Athene Holding Ltd.	778	39,025	1.01
Legal & General Group PLC	4,869	18,707	0.49
MetLife, Inc.	747	35,908	0.93
Prudential Financial, Inc.	365	43,369	1.13
Zurich Insurance Group AG	346	113,716	2.95
		250,725	6.51
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	629	52,817	1.37
<b>Major Banks</b>			
BNP Paribas	462	38,202	0.99
China Construction Bank	82,000	94,551	2.45
Royal Bank of Canada	506	43,349	1.13
		176,102	4.57
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	534	90,182	2.34
<b>Metals &amp; Mining</b>			
Rio Tinto Ltd.	1,386	77,182	2.00
<b>Natural Gas – Distribution</b>			
Engie	3,295	57,191	1.49
<b>Network &amp; Telecom</b>			
Cisco Systems, Inc.	1,086	45,113	1.17
<b>Other Banks &amp; Diversified Financials</b>			
Agricultural Bank of China Ltd., "H"	24,000	14,727	0.38
Barclays Africa Group Ltd.	1,695	25,769	0.67
DBS Group Holdings Ltd.	1,100	22,100	0.58
		62,596	1.63
<b>Pharmaceuticals</b>			
Bayer AG	591	77,353	2.01
Eli Lilly & Co.	961	78,274	2.03
Novartis AG	1,660	150,171	3.90
Pfizer, Inc.	1,560	57,782	1.50
Roche Holding AG	277	68,287	1.78
		431,867	11.22
<b>Real Estate</b>			
CK Asset Holdings Ltd.	5,500	52,565	1.36
Medical Properties Trust, Inc., REIT	2,735	35,774	0.93
		88,339	2.29

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Restaurants</b>			
Greggs PLC	486	9,102	0.24
<b>Specialty Chemicals</b>			
PTT Global Chemical PLC	22,900	70,374	1.83
<b>Specialty Stores</b>			
Gap, Inc.	1,668	55,444	1.44
<b>Telecommunications – Wireless</b>			
SK Telecom Co. Ltd.	84	20,885	0.54
Vodafone Group PLC	16,822	53,645	1.40
		74,530	1.94
<b>Telephone Services</b>			
Nippon Television Holdings, Inc.	500	23,895	0.62
TDC A.S.	4,152	27,712	0.72
		51,607	1.34
<b>Tobacco</b>			
Altria Group, Inc.	1,192	83,845	2.18
Japan Tobacco, Inc.	2,700	89,468	2.32
Philip Morris International, Inc.	1,141	122,349	3.18
		295,662	7.68
<b>Utilities – Electric Power</b>			
American Electric Power Co., Inc.	635	43,675	1.14
Exelon Corp.	2,081	80,139	2.08
SSE PLC	3,559	65,920	1.71
Xcel Energy, Inc.	572	26,106	0.68
		215,840	5.61
<b>Total Common Stocks (Identified Cost, \$3,212,023)</b>		<b>3,752,373</b>	<b>97.44</b>
<b>PREFERRED STOCKS</b>			
<b>Automotive</b>			
Hyundai Motor Co. Ltd. (Identified Cost, \$11,644)	122	11,882	0.31
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Utilities – Electric Power</b>			
NextEra Energy, Inc. 6.123%	116	6,561	0.17
NextEra Energy, Inc. 6.371%	145	10,289	0.27
<b>Total Convertible Preferred Stocks (Identified Cost, \$16,329)</b>		<b>16,850</b>	<b>0.44</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 11,000	11,000	0.28
Federal Home Loan Bank, 0.98%, 1/02/2018	60,000	60,000	1.56
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>71,000</b>	<b>1.84</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,310,996) (k)</b>		<b>3,852,105</b>	<b>100.03</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(1,180)</b>	<b>(0.03)</b>
<b>NET ASSETS</b>		<b>3,850,925</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Global High Yield Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace</b>			
Dae Funding LLC, 5%, 1/08/2024	USD 2,260,000	2,243,050	0.33
KLX, Inc., 5.875%, 1/12/2022	2,050,000	2,134,563	0.32
TA Manufacturing Ltd., 3.625%, 15/04/2023	EUR 2,025,000	2,564,700	0.38
TransDigm, Inc., 6%, 15/07/2022	USD 465,000	477,206	0.07
TransDigm, Inc., 6.5%, 15/07/2024	1,215,000	1,249,931	0.18
TransDigm, Inc., 6.375%, 15/06/2026	1,200,000	1,231,500	0.18
		9,900,950	1.46
<b>Apparel Manufacturers</b>			
PVH Corp., 3.125%, 15/12/2027	EUR 1,280,000	1,600,705	0.24
<b>Asset-Backed &amp; Securitized</b>			
Crest Ltd., CDO, 7%, 28/01/2040 (p)	USD 630,108	70,131	0.01
CWC Capital Cobalt Ltd., CDO, "F", FLR, 26/04/2050 (p)	579,776	343	0.00
Morgan Stanley Capital I, Inc., 1.493%, 28/04/2039 (i)	293,393	2,050	0.00
		72,524	0.01
<b>Automotive</b>			
Allison Transmission, Inc., 5%, 1/10/2024	USD 3,131,000	3,162,310	0.47
Aston Martin Capital Holdings Ltd., 6.5%, 15/04/2022	2,545,000	2,688,156	0.40
IHO Verwaltungs GmbH, 3.75%, 15/09/2026	EUR 2,000,000	2,675,540	0.39
IHO Verwaltungs GmbH, 4.75%, 15/09/2026 (p)	USD 2,050,000	2,070,500	0.31
Jaguar Land Rover Automotive PLC, 3.875%, 1/03/2023	GBP 1,895,000	2,790,437	0.41
Jaguar Land Rover PLC, 4.5%, 1/10/2027	USD 4,225,000	4,161,625	0.61
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	EUR 1,745,000	2,324,659	0.34
Schaeffler Finance B.V., 3.25%, 15/05/2025	1,495,000	1,995,326	0.29
ZF North America Capital, Inc., 4.5%, 29/04/2022	USD 1,040,000	1,071,200	0.16
		22,939,753	3.38
<b>Broadcasting</b>			
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	USD 1,525,000	1,700,375	0.25
Liberty Media Corp. – Liberty Formula One, 8.25%, 1/02/2030	525,000	576,188	0.09
Match Group, Inc., 6.375%, 1/06/2024	1,835,000	1,984,094	0.29
Meredith Corp., 6.875%, 1/02/2026	1,015,000	1,039,106	0.15
Netflix, Inc., 5.875%, 15/02/2025	1,975,000	2,113,803	0.31
Netflix, Inc., 4.375%, 15/11/2026	825,000	806,182	0.12
Netflix, Inc., 3.625%, 15/05/2027	EUR 780,000	975,807	0.14
Netflix, Inc., 4.875%, 15/04/2028	USD 445,000	441,663	0.07

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Broadcasting, continued</b>			
Sinclair Television Group Co., 5.125%, 15/02/2027	USD 1,660,000	1,647,550	0.24
United Group B.V., 4.375%, 1/07/2022	EUR 2,288,000	2,920,926	0.43
WMG Acquisition Corp., 5%, 1/08/2023	USD 555,000	568,875	0.08
WMG Acquisition Corp., 4.125%, 1/11/2024	EUR 950,000	1,246,761	0.18
WMG Acquisition Corp., 4.875%, 1/11/2024	USD 1,690,000	1,723,800	0.26
		17,745,130	2.61
<b>Building</b>			
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD 2,890,000	3,048,950	0.45
Beacon Escrow Corp., 4.875%, 1/11/2025	1,050,000	1,044,750	0.15
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023	1,805,000	1,917,813	0.28
Elementia S.A. de C.V., 5.5%, 15/01/2025	2,531,000	2,582,911	0.38
Gibraltar Industries, Inc., 6.25%, 1/02/2021	1,375,000	1,395,625	0.21
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	2,345,000	2,379,237	0.35
HD Supply, Inc., 5.75%, 15/04/2024	1,695,000	1,813,650	0.27
James Hardie International Finance Ltd., 4.75%, 15/01/2025	315,000	318,963	0.05
James Hardie International Finance Ltd., 5%, 15/01/2028	1,630,000	1,646,300	0.24
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022	1,910,000	2,074,738	0.30
PriSo Acquisition Corp., 9%, 15/05/2023	1,405,000	1,487,544	0.22
Standard Industries, Inc., 5.375%, 15/11/2024	1,510,000	1,562,850	0.23
Standard Industries, Inc., 6%, 15/10/2025	1,640,000	1,742,500	0.26
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	1,830,000	1,889,475	0.28
Titan Global Finance PLC, 3.5%, 17/06/2021	EUR 935,000	1,233,072	0.18
Titan Global Finance PLC, 2.375%, 16/11/2024	1,500,000	1,859,997	0.27
Union Andina de Cementos S.A.A., 5.875%, 30/10/2021	USD 2,831,000	2,937,163	0.43
		30,935,538	4.55
<b>Business Services</b>			
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD 1,645,000	1,690,238	0.25
Alliance Data Systems Corp., 5.375%, 1/08/2022	720,000	727,920	0.11
Ascend Learning LLC, 6.875%, 1/08/2025	1,330,000	1,376,550	0.20
CDK Global, Inc., 4.875%, 1/06/2027	2,705,000	2,710,708	0.40
Equinix, Inc., 5.375%, 1/01/2022	340,000	352,325	0.05
Equinix, Inc., 5.375%, 1/04/2023	700,000	719,250	0.10
Equinix, Inc., 5.75%, 1/01/2025	765,000	807,075	0.12
Equinix, Inc., 5.875%, 15/01/2026	1,090,000	1,158,125	0.17

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Business Services, continued</b>					<b>Cable TV, continued</b>				
First Data Corp., 5%, 15/01/2024	USD	3,020,000	3,099,275	0.46	Ziggo Bond Finance B.V., 3.75%, 15/01/2025	EUR	1,600,000	2,048,557	0.30
MSCI, Inc., 4.75%, 1/08/2026		1,425,000	1,453,500	0.21	Ziggo Bond Finance B.V., 5.875%, 15/01/2025	USD	2,395,000	2,376,295	0.35
Vantiv LLC/Vantiv Issuer Corp., 4.375%, 15/11/2025		1,685,000	1,672,363	0.25				50,629,157	7.45
Worldpay Finance Co., 3.75%, 15/11/2022	EUR	1,781,000	2,421,485	0.36	<b>Chemicals</b>				
			18,188,814	2.68	Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	1,715,000	1,770,738	0.26
<b>Cable TV</b>					Axalta Coating Systems Co., 3.75%, 15/01/2025	EUR	2,565,000	3,361,497	0.50
Altice Financing S.A., 6.625%, 15/02/2023	USD	1,855,000	1,878,930	0.28	Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD	4,479,000	4,736,543	0.70
Altice Financing S.A., 7.5%, 15/05/2026		3,850,000	3,999,188	0.59	GCP Applied Technologies Co., 9.5%, 1/02/2023		2,043,000	2,252,408	0.33
Altice Finco S.A., 8.125%, 15/01/2024		387,000	398,610	0.06	SPCM S.A., 2.875%, 15/06/2023	EUR	2,428,000	3,060,393	0.45
Altice U.S. Finance I Corp., 5.5%, 15/05/2026		1,310,000	1,339,475	0.20	SPCM S.A., 4.875%, 15/09/2025	USD	2,125,000	2,130,313	0.31
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		2,725,000	2,777,797	0.41				17,311,892	2.55
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		2,160,000	2,224,800	0.33	<b>Computer Software</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		735,000	746,025	0.11	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	USD	930,000	1,017,048	0.15
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		1,325,000	1,371,375	0.20	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021		1,500,000	1,556,250	0.23
Cogeco Communications, Inc., 4.875%, 1/05/2020		1,865,000	1,897,638	0.28	Nuance Communications Co., 5.625%, 15/12/2026		1,235,000	1,276,249	0.19
CSC Holdings LLC, 5.5%, 15/04/2027		2,660,000	2,693,250	0.40	VeriSign, Inc., 4.625%, 1/05/2023		1,670,000	1,711,750	0.25
DISH DBS Corp., 5%, 15/03/2023		750,000	703,388	0.10	VeriSign, Inc., 5.25%, 1/04/2025		390,000	413,400	0.06
DISH DBS Corp., 5.875%, 15/11/2024		750,000	711,094	0.10	VeriSign, Inc., 4.75%, 15/07/2027		533,000	536,998	0.08
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		945,000	741,825	0.11				6,511,695	0.96
Intelsat Jackson Holdings S.A., 8%, 15/02/2024		450,000	472,500	0.07	<b>Computer Software – Systems</b>				
Lynx II Corp., 6.375%, 15/04/2023		1,020,000	1,050,600	0.15	CDW LLC/CDW Finance Corp., 5.5%, 1/12/2024	USD	1,285,000	1,386,997	0.20
Sirius XM Radio, Inc., 4.625%, 15/05/2023		855,000	865,688	0.13	CDW LLC/CDW Finance Corp., 5%, 1/09/2025		740,000	752,025	0.11
Sirius XM Radio, Inc., 6%, 15/07/2024		2,150,000	2,252,125	0.33	JDA Software Group, Inc., 7.375%, 15/10/2024		2,050,000	2,155,063	0.32
Sirius XM Radio, Inc., 5.375%, 15/04/2025		765,000	787,950	0.12	Sabre Global, Inc., 5.375%, 15/04/2023		2,310,000	2,345,343	0.35
Telenet Finance Lux S.A., 5.5%, 1/03/2028		1,400,000	1,393,000	0.20	SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		1,605,000	1,683,244	0.25
Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	2,905,000	4,050,687	0.60	Western Digital Corp., 10.5%, 1/04/2024		1,465,000	1,712,585	0.25
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	2,430,000	2,556,846	0.38				10,035,257	1.48
Videotron Ltd., 5.375%, 15/06/2024		3,160,000	3,357,500	0.49	<b>Conglomerates</b>				
Videotron Ltd., 5.125%, 15/04/2027		2,780,000	2,884,250	0.42	Amsted Industries Co., 5%, 15/03/2022	USD	2,600,000	2,652,000	0.39
Virgin Media Finance PLC, 5.75%, 15/01/2025		295,000	297,581	0.04	Colfax Corp., 3.25%, 15/05/2025	EUR	2,375,000	3,040,001	0.45
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		1,740,000	1,770,450	0.26	EnerSys, 5%, 30/04/2023	USD	3,140,000	3,269,525	0.48
VTR Finance B.V., 6.875%, 15/01/2024		2,833,000	2,981,733	0.44	Enpro Industries, Inc., 5.875%, 15/09/2022		2,085,000	2,168,400	0.32
					Entegris, Inc., 4.625%, 10/02/2026		1,920,000	1,927,200	0.28
					Gates Global LLC, 6%, 15/07/2022		1,885,000	1,925,056	0.28
					Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		2,295,000	2,352,949	0.35

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Conglomerates, continued</b>					<b>Containers, continued</b>				
SPX FLOW, Inc., 5.625%, 15/08/2024	USD	2,000,000	2,075,000	0.30	Reynolds Group, 5.125%, 15/07/2023	USD	1,035,000	1,062,842	0.16
TriMas Corp., 4.875%, 15/10/2025		2,210,000	2,221,050	0.33	Reynolds Group, 7%, 15/07/2024		1,320,000	1,404,150	0.21
			21,631,181	3.18	San Miguel Industrias PET S.A., 4.5%, 18/09/2022		472,000	479,670	0.07
<b>Construction</b>					San Miguel Industrias PET S.A., 4.5%, 18/09/2022				
Empresas ICA S.A.B. de C.V., 8.375%, 24/07/2017 (d)	USD	599,000	95,840	0.01			2,382,000	2,420,708	0.36
Empresas ICA S.A.B. de C.V., 8.9%, 4/02/2021 (d)		4,302,000	649,037	0.10	Sealed Air Corp., 4.875%, 1/12/2022		1,685,000	1,760,825	0.26
Empresas ICA S.A.B. de C.V., 8.875%, 29/05/2024 (d)		1,839,000	305,734	0.04	Sealed Air Corp., 5.125%, 1/12/2024		410,000	433,575	0.06
Mattamy Group Corp., 6.5%, 1/10/2025		2,380,000	2,507,925	0.37	Sealed Air Corp., 5.5%, 15/09/2025		440,000	474,100	0.07
Toll Bros Finance Corp., 4.35%, 15/02/2028		1,155,000	1,143,450	0.17	Signode Industrial Group, 6.375%, 1/05/2022		1,900,000	1,976,000	0.29
			4,701,986	0.69	Silgan Holdings, Inc., 5.5%, 1/02/2022		195,000	198,900	0.03
<b>Consumer Products</b>					Silgan Holdings, Inc., 4.75%, 15/03/2025				
Prestige Brands, Inc., 5.375%, 15/12/2021	USD	1,365,000	1,382,063	0.20			1,445,000	1,477,513	0.22
Prestige Brands, Inc., 6.375%, 1/03/2024		1,030,000	1,060,900	0.16				24,254,595	3.57
Spectrum Brands, Inc., 6.125%, 15/12/2024		320,000	339,200	0.05	<b>Electrical Equipment</b>				
Spectrum Brands, Inc., 5.75%, 15/07/2025		1,945,000	2,047,113	0.30	CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	500,000	518,125	0.08
			4,829,276	0.71	CommScope Technologies LLC, 5%, 15/03/2027		2,060,000	2,052,275	0.30
<b>Consumer Services</b>								2,570,400	0.38
Interval Acquisition Corp., 5.625%, 15/04/2023	USD	2,730,000	2,818,725	0.41	<b>Electronics</b>				
Matthews International Corp., 5.25%, 1/12/2025		1,510,000	1,532,650	0.23	Sensata Technologies B.V., 5.625%, 1/11/2024	USD	1,455,000	1,584,131	0.23
Service Corp. International, 4.625%, 15/12/2027		925,000	916,906	0.14	Sensata Technologies B.V., 5%, 1/10/2025		1,250,000	1,296,875	0.19
ServiceMaster Co. LLC, 5.125%, 15/11/2024		1,060,000	1,062,650	0.16				2,881,006	0.42
West Corp., 8.5%, 15/10/2025		1,480,000	1,457,800	0.21	<b>Emerging Market Quasi-Sovereign</b>				
			7,788,731	1.15	KazAgro National Management Holding, 4.625%, 24/05/2023	USD	2,400,000	2,442,480	0.36
<b>Containers</b>					Petrobras Global Finance B.V., 5.299%, 27/01/2025		1,498,000	1,507,363	0.22
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 4.125%, 15/05/2023	EUR	2,240,000	2,940,455	0.43	Petrobras Global Finance B.V., 6.25%, 17/03/2024		1,653,000	1,766,809	0.26
Berry Global Group, Inc., 5.5%, 15/05/2022	USD	1,735,000	1,791,544	0.26	Petrobras Global Finance B.V., 5.999%, 27/01/2028		2,609,000	2,630,785	0.39
Berry Global Group, Inc., 6%, 15/10/2022		1,000,000	1,042,500	0.15	Petrobras Global Finance B.V., 5.75%, 1/02/2029		132,000	130,594	0.02
Berry Global Group, Inc., 5.125%, 15/07/2023		200,000	207,500	0.03	Petrobras International Finance Co., 6.75%, 27/01/2041		1,295,000	1,314,425	0.19
Crown American LLC, 4.5%, 15/01/2023		1,618,000	1,654,405	0.24	PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025		2,060,000	2,293,027	0.34
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026		550,000	552,750	0.08	Southern Gas Corridor CJSC, 6.875%, 24/03/2026		2,200,000	2,515,810	0.37
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		925,000	899,563	0.13				14,601,293	2.15
Multi-Color Corp., 6.125%, 1/12/2022		2,394,000	2,489,760	0.37	<b>Emerging Market Sovereign</b>				
Multi-Color Corp., 4.875%, 1/11/2025		100,000	100,375	0.02	Government of Ukraine, 7.75%, 1/09/2024	USD	1,584,000	1,714,015	0.25
Reynolds Group, 5.75%, 15/10/2020		872,197	887,460	0.13	Government of Ukraine, 7.375%, 25/09/2032		800,000	811,794	0.12
					Republic of Argentina, 5.875%, 11/01/2028		1,750,000	1,702,750	0.25
					Republic of Ecuador, 7.875%, 23/01/2028		200,000	203,100	0.03
					Republic of Sri Lanka, 6.125%, 3/06/2025		1,935,000	2,035,850	0.30
								6,467,509	0.95

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Energy – Independent</b>					<b>Financial Institutions, continued</b>				
Afren PLC, 6.625%, 9/12/2020 (d)	USD	822,630	2,057	0.00	Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	2,195,000	3,178,901	0.47
Afren PLC, 11.5%, 1/02/2016 (d)		1,707,713	4,269	0.00	Intrum Justitia AB, 3.125%, 15/07/2024	EUR	2,350,000	2,876,340	0.42
Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.875%, 15/12/2024		2,190,000	2,409,000	0.36	Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/08/2018	USD	1,010,000	1,011,263	0.15
Continental Resources, Inc., 4.5%, 15/04/2023		3,285,000	3,326,063	0.49	Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		1,960,000	2,009,000	0.30
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		2,090,000	2,110,900	0.31	Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		655,000	662,634	0.10
Diamondback Energy, Inc., 5.375%, 31/05/2025		2,280,000	2,368,350	0.35	Navient Corp., 7.25%, 25/01/2022		1,505,000	1,629,614	0.24
Diamondback Energy, Inc., 5.375%, 31/05/2025		765,000	794,644	0.12	Navient Corp., 7.25%, 25/09/2023		455,000	490,263	0.07
Gulfport Energy Corp., 6%, 15/10/2024		1,860,000	1,873,950	0.28	Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		4,805,000	4,756,950	0.70
Gulfport Energy Corp., 6.375%, 15/05/2025		735,000	749,700	0.11				18,234,769	2.68
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		2,395,000	2,460,863	0.36	<b>Food &amp; Beverages</b>				
PDC Energy, Inc., 6.125%, 15/09/2024		2,530,000	2,631,200	0.39	Aramark Services, Inc., 4.75%, 1/06/2026	USD	1,615,000	1,625,094	0.24
QEP Resources, Inc., 5.25%, 1/05/2023		2,250,000	2,295,000	0.34	Aramark Services, Inc., 5%, 1/02/2028		1,130,000	1,152,600	0.17
QEP Resources, Inc., 5.625%, 1/03/2026		690,000	703,800	0.10	Central American Bottling Corp., 5.75%, 31/01/2027		2,800,000	2,935,800	0.43
Seven Generations Energy, 6.75%, 1/05/2023		1,760,000	1,863,400	0.27	Cott Holdings, Inc., 5.5%, 1/04/2025		3,175,000	3,234,531	0.47
Seven Generations Energy, 5.375%, 30/09/2025		1,070,000	1,080,700	0.16	JBS Investments GmbH, 7.75%, 28/10/2020		1,694,000	1,740,585	0.26
SM Energy Co., 6.75%, 15/09/2026		2,440,000	2,543,700	0.37	JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		1,855,000	1,859,638	0.27
SRC Energy, Inc., 6.25%, 1/12/2025		1,220,000	1,256,600	0.19	Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		1,250,000	1,268,750	0.19
Whiting Petroleum Corp., 6.25%, 1/04/2023		1,735,000	1,787,050	0.26	Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		790,000	805,800	0.12
WPX Energy, Inc., 6%, 15/01/2022		1,625,000	1,710,313	0.25	Marb Bondco PLC, 7%, 15/03/2024		2,769,000	2,773,846	0.41
			31,971,559	4.71	Marb Bondco PLC, 6.875%, 19/01/2025		1,537,000	1,513,945	0.22
<b>Energy – Integrated</b>					<b>Forest &amp; Paper Products</b>				
Inkia Energy Ltd., 5.875%, 9/11/2027	USD	1,729,000	1,741,449	0.26	Pilgrim's Pride Corp., 5.875%, 30/09/2027		1,555,000	1,558,888	0.23
<b>Engineering – Construction</b>					<b>Gaming &amp; Lodging</b>				
Spie S.A., 3.125%, 22/03/2024	EUR	2,000,000	2,601,047	0.38	Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.875%, 15/01/2024		1,810,000	1,916,446	0.28
<b>Entertainment</b>					<b>U.S. Foods Holding Corp., 5.875%, 15/06/2024</b>				
Cedar Fair LP, 5.375%, 1/06/2024	USD	575,000	598,000	0.09			2,015,000	2,100,638	0.31
Cedar Fair LP, 5.375%, 15/04/2027		1,305,000	1,360,463	0.20				24,486,561	3.60
Cinemark USA, Inc., 5.125%, 15/12/2022		1,280,000	1,312,000	0.19	<b>Forest &amp; Paper Products</b>				
Cinemark USA, Inc., 4.875%, 1/06/2023		1,370,000	1,387,125	0.21	Appvion, Inc., 9%, 1/06/2020 (d)	USD	715,000	35,750	0.01
Six Flags Entertainment Corp., 4.875%, 31/07/2024		3,495,000	3,543,056	0.52	<b>Gaming &amp; Lodging</b>				
			8,200,644	1.21	CCM Merger, Inc., 6%, 15/03/2022	USD	1,650,000	1,691,250	0.25
<b>Financial Institutions</b>					<b>Gaming &amp; Lodging</b>				
Aircastle Ltd., 5.125%, 15/03/2021	USD	360,000	377,662	0.05	Cirsa Funding Luxembourg S.A., 5.875%, 15/05/2023	EUR	2,350,000	3,029,195	0.45
Aircastle Ltd., 5.5%, 15/02/2022		1,170,000	1,242,142	0.18	GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	1,695,000	1,822,125	0.27
					GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		275,000	294,250	0.04
					Great Canadian Gaming Corp., 6.625%, 25/07/2022	CAD	2,125,000	1,790,269	0.26
					Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	USD	2,555,000	2,572,578	0.38
					MGM Resorts International, 6.625%, 15/12/2021		1,605,000	1,751,456	0.26

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Gaming &amp; Lodging, continued</b>				<b>Medical &amp; Health Technology &amp; Services, continued</b>			
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	USD 1,630,000	1,646,300	0.24	HealthSouth Corp., 5.75%, 1/11/2024	USD 560,000	571,200	0.08
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023	990,000	1,014,750	0.15	IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR 1,105,000	1,399,406	0.21
Scientific Games International, Inc., 5.5%, 15/02/2026	EUR 1,905,000	2,365,152	0.35	IQVIA Holdings, Inc., 5%, 15/10/2026	USD 1,640,000	1,670,750	0.25
Wynn Macau Ltd., 4.875%, 1/10/2024	USD 2,020,000	1,999,800	0.29	Polaris, 8.5%, 1/12/2022	1,275,000	1,327,594	0.19
Wynn Macau Ltd., 5.5%, 1/10/2027	1,385,000	1,381,538	0.20	Quorum Health Corp., 11.625%, 15/04/2023	1,065,000	1,096,950	0.16
		21,358,663	3.14	Tenet Healthcare Corp., 8.125%, 1/04/2022	1,390,000	1,434,313	0.21
<b>Industrial</b>				<b>Medical Equipment</b>			
Cleaver Brooks, Inc., 7.875%, 1/03/2023	USD 1,430,000	1,501,500	0.22	Hologic, Inc., 5.25%, 15/07/2022	USD 1,400,000	1,453,200	0.21
KAR Auction Services, Inc., 5.125%, 1/06/2025	2,135,000	2,161,688	0.32	Teleflex, Inc., 5.25%, 15/06/2024	1,350,000	1,397,250	0.20
Platin 1426 GmbH, 5.375%, 15/06/2023	EUR 2,090,000	2,599,510	0.38	Teleflex, Inc., 4.875%, 1/06/2026	915,000	932,156	0.14
		6,262,698	0.92	Teleflex, Inc., 4.625%, 15/11/2027	940,000	936,475	0.14
<b>Insurance</b>							
AssuredPartners, Inc., 7%, 15/08/2025	USD 1,345,000	1,378,625	0.20			25,658,217	3.78
<b>Insurance – Health</b>							
Centene Corp., 5.625%, 15/02/2021	USD 780,000	801,941	0.12	<b>Metals &amp; Mining</b>			
Centene Corp., 6.125%, 15/02/2024	1,160,000	1,232,500	0.18	Anglo American Capital PLC, 4.75%, 10/04/2027	USD 4,260,000	4,437,302	0.65
		2,034,441	0.30	Bluescope Steel Finance Ltd./Bluescope Steel, 6.5%, 15/05/2021	1,515,000	1,575,600	0.23
<b>International Market Quasi-Sovereign</b>							
Electricite de France S.A., 5.375% to 29/01/2025, FLR to 29/01/2049	EUR 1,900,000	2,672,259	0.39	First Quantum Minerals Ltd., 7%, 15/02/2021	1,095,000	1,133,325	0.17
<b>Machinery &amp; Tools</b>							
Ashtead Capital, Inc., 5.625%, 1/10/2024	USD 2,665,000	2,817,438	0.41	First Quantum Minerals Ltd., 7.25%, 1/04/2023	1,820,000	1,926,925	0.28
<b>Major Banks</b>							
Barclays PLC, 8% to 15/12/2020, FLR to 15/12/2049	EUR 2,455,000	3,524,255	0.52	Freeport-McMoRan, Inc., 6.875%, 15/02/2023	3,421,000	3,754,548	0.55
Royal Bank of Scotland Group PLC, 6%, 19/12/2023	USD 3,150,000	3,433,906	0.51	Freeport-McMoRan, Inc., 3.875%, 15/03/2023	790,000	785,063	0.12
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	3,315,000	3,688,886	0.54	Freeport-McMoRan, Inc., 5.4%, 14/11/2034	745,000	777,035	0.12
		10,647,047	1.57	GrafTech International Co., 6.375%, 15/11/2020	1,574,000	1,599,184	0.24
<b>Medical &amp; Health Technology &amp; Services</b>							
AmSurg Corp., 5.625%, 15/07/2022	USD 1,460,000	1,485,550	0.22	Kaiser Aluminum Corp., 5.875%, 15/05/2024	2,040,000	2,177,700	0.32
Community Health Systems, Inc., 6.875%, 1/02/2022	1,585,000	1,127,331	0.17	Kinross Gold Corp., 4.5%, 15/07/2027	1,415,000	1,429,150	0.21
DaVita, Inc., 5.125%, 15/07/2024	1,065,000	1,073,019	0.16	Kinross Gold Corp., 5.125%, 1/09/2021	595,000	624,750	0.09
DaVita, Inc., 5%, 1/05/2025	1,090,000	1,085,913	0.16	Kinross Gold Corp., 5.95%, 15/03/2024	755,000	829,654	0.12
HCA, Inc., 7.5%, 15/02/2022	1,615,000	1,812,838	0.27	Lundin Mining Corp., 7.875%, 1/11/2022	1,140,000	1,214,100	0.18
HCA, Inc., 5.875%, 15/03/2022	995,000	1,067,759	0.16	Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022	2,785,000	2,868,550	0.42
HCA, Inc., 5%, 15/03/2024	2,520,000	2,623,950	0.39	Novelis Corp., 5.875%, 30/09/2026	2,625,000	2,705,299	0.40
HCA, Inc., 5.375%, 1/02/2025	1,155,000	1,179,544	0.17				
HealthSouth Corp., 5.125%, 15/03/2023	1,660,000	1,707,393	0.25				

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Metals &amp; Mining, continued</b>					<b>Other Banks &amp; Diversified Financials</b>				
Petra Diamonds Ltd., 7.25%, 1/05/2022	USD	2,402,000	2,444,035	0.36	Banco BTG Pactual Luxembourg S.A., 5.5%, 31/01/2023	USD	1,089,000	1,083,555	0.16
Petra Diamonds U.S. Treasury PLC, 7.25%, 1/05/2022		1,225,000	1,246,438	0.18	Banco Votorantim S.A., 8.25%, 31/12/2099		845,000	864,885	0.13
Steel Dynamics, Inc., 5.125%, 1/10/2021		765,000	784,125	0.12	JSC Kazkommertsbank, 5.5%, 21/12/2022		2,400,000	2,396,736	0.35
Steel Dynamics, Inc., 5.25%, 15/04/2023		190,000	194,988	0.03				4,345,176	0.64
Steel Dynamics, Inc., 5.5%, 1/10/2024		1,195,000	1,242,800	0.18	<b>Pharmaceuticals</b>				
Steel Dynamics, Inc., 4.125%, 15/09/2025		195,000	192,992	0.03	Catalent Pharma Solutions, Inc., 4.75%, 15/12/2024	EUR	1,905,000	2,523,343	0.37
TMS International Corp., 7.25%, 15/08/2025		1,615,000	1,695,750	0.25	Grifols S.A., 3.2%, 1/05/2025		2,820,000	3,560,270	0.52
			35,639,313	5.25	Mallinckrodt International Finance S.A., 5.75%, 1/08/2022	USD	990,000	908,325	0.13
<b>Midstream</b>					Mallinckrodt International Finance S.A., 5.625%, 15/10/2023		510,000	436,050	0.07
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD	2,645,000	2,744,188	0.40	Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023		805,000	720,225	0.11
DCP Midstream LP, 4.95%, 1/04/2022		808,000	842,340	0.12	Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025		1,875,000	1,678,500	0.25
DCP Midstream LP, 5.6%, 1/04/2044		850,000	882,918	0.13				9,826,713	1.45
DCP Midstream LP, 3.875%, 15/03/2023		1,120,000	1,117,200	0.16	<b>Pollution Control</b>				
Plains All American Pipeline LP, 6.125%, 31/12/2099		368,000	370,300	0.06	Aegea Finance, 5.75%, 10/10/2024	USD	2,107,000	2,138,605	0.31
Tallgrass Energy GP, LP, 5.5%, 15/01/2028		3,460,000	3,451,350	0.51	Paprec Holding, 5.25%, 1/04/2022	EUR	1,580,000	2,020,498	0.30
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		1,635,000	1,669,744	0.25				4,159,103	0.61
Targa Resources Partners LP/Targa Resources Finance Corp. 5.125%, 1/02/2025		725,000	730,438	0.11	<b>Printing &amp; Publishing</b>				
Targa Resources Partners LP/Targa Resources Finance Corp. 5.375%, 1/02/2027		3,140,000	3,194,950	0.47	Nielsen Finance LLC, 5%, 15/04/2022	USD	1,829,000	1,858,721	0.27
			15,003,428	2.21	<b>Real Estate – Healthcare</b>				
<b>Network &amp; Telecom</b>					MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	1,825,000	1,879,750	0.28
CenturyLink, Inc., 7.65%, 15/03/2042	USD	1,055,000	923,653	0.14	MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		2,035,000	2,015,057	0.29
Telecom Italia S.p.A., 5.303%, 30/05/2024		5,170,000	5,460,813	0.80				3,894,807	0.57
Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		975,000	1,022,531	0.15	<b>Real Estate – Other</b>				
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		2,130,000	2,164,719	0.32	CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	2,310,000	2,356,200	0.35
			9,571,716	1.41	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		1,130,000	1,175,200	0.17
<b>Oil Services</b>					Felcor Lodging LP, REIT, 5.625%, 1/03/2023		1,650,000	1,691,250	0.25
Bristow Group, Inc., 6.25%, 15/10/2022	USD	1,546,000	1,306,370	0.19	Starwood Property Trust, Inc., REIT, 5%, 15/12/2021		1,660,000	1,729,504	0.26
Diamond Offshore Drilling, Inc., 7.875%, 15/08/2025		845,000	895,700	0.13	Starwood Property Trust, Inc., REIT, 4.75%, 15/03/2025		780,000	770,250	0.11
Diamond Offshore Drilling, Inc., 5.7%, 15/10/2039		1,900,000	1,638,750	0.24				7,722,404	1.14
EnSCO PLC, 7.75%, 1/02/2026		1,010,000	1,004,319	0.15	<b>Restaurants</b>				
GeoPark Ltd., 6.5%, 21/09/2024		2,255,000	2,328,288	0.34	Golden Nugget, Inc., 6.75%, 15/10/2024	USD	1,615,000	1,669,506	0.25
Shelf Drill Holdings Ltd., 9.5%, 2/11/2020		918,000	938,655	0.14	IRB Holding Corp., 6.75%, 15/02/2026		990,000	1,002,375	0.15
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		1,451,000	1,474,579	0.22	KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026		2,080,000	2,121,600	0.31
Trinidad Drilling Ltd., 6.625%, 15/02/2025		2,070,000	2,028,600	0.30	Stonegate Pub Co. Financing PLC, 4.875%, 15/03/2022	GBP	1,815,000	2,586,188	0.38
			11,615,261	1.71				7,379,669	1.09

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Retailers</b>					<b>Telecommunications – Wireless, continued</b>				
3AB Optique Developpement S.A.S, 4%, 1/10/2023	EUR	1,900,000	2,379,524	0.35	T-Mobile USA, Inc., 6.5%, 15/01/2024	USD	470,000	499,399	0.07
AA Bond Co. Ltd., 5.5%, 31/07/2043	GBP	1,380,000	1,970,208	0.29	T-Mobile USA, Inc., 5.125%, 15/04/2025		920,000	949,900	0.14
Dollar Tree, Inc., 5.75%, 1/03/2023	USD	1,820,000	1,901,900	0.28	T-Mobile USA, Inc., 6.5%, 15/01/2026		1,225,000	1,327,594	0.19
Dufry Finance S.C.A., 4.5%, 1/08/2023	EUR	1,920,000	2,502,964	0.37	T-Mobile USA, Inc., 5.375%, 15/04/2027		1,040,000	1,092,000	0.16
Hanesbrands, Inc., 4.625%, 15/05/2024	USD	370,000	374,625	0.05	Wind Tre S.p.A., 3.125%, 20/01/2025	EUR	2,590,000	2,957,786	0.43
Hanesbrands, Inc., 4.875%, 15/05/2026		1,815,000	1,833,150	0.27				28,262,406	4.16
Kirk Beauty Zero GmbH, 6.25%, 15/07/2022	EUR	1,150,000	1,499,171	0.22	<b>Telephone Services</b>				
Maxeda DIY Holding B.V., 6.125%, 15/07/2022		1,651,000	2,028,956	0.30	Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	1,520,000	1,512,400	0.22
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	USD	1,690,000	1,681,550	0.25	Level 3 Financing, Inc., 5.375%, 1/05/2025		975,000	971,100	0.15
			16,172,048	2.38				2,483,500	0.37
<b>Specialty Chemicals</b>					<b>Transportation – Services</b>				
A Schulman, Inc., 6.875%, 1/06/2023	USD	2,340,000	2,468,700	0.36	Europcar Groupe S.A., 5.75%, 15/06/2022	EUR	1,920,000	2,485,086	0.37
Koppers, Inc., 6%, 15/02/2025		1,915,000	2,020,325	0.30	Heathrow Finance PLC, 3.875%, 1/03/2027	GBP	2,160,000	3,054,834	0.45
Univar USA, Inc., 6.75%, 15/07/2023		2,636,000	2,754,620	0.41	JSL Europe S.A., 7.75%, 26/07/2024	USD	1,697,000	1,782,699	0.26
			7,243,645	1.07	JSL Europe S.A., 7.75%, 26/07/2024		904,000	949,652	0.14
<b>Specialty Stores</b>					<b>Utilities – Electric Power</b>				
Group 1 Automotive, Inc., 5%, 1/06/2022	USD	1,920,000	1,974,336	0.29	Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	1,800,000	1,805,580	0.27
PetSmart, Inc., 7.125%, 15/03/2023		1,320,000	829,950	0.12	Calpine Corp., 5.5%, 1/02/2024		765,000	726,750	0.11
			2,804,286	0.41	Calpine Corp., 5.75%, 15/01/2025		1,805,000	1,710,238	0.25
<b>Supermarkets</b>					<b>Utilities – Electric Power, continued</b>				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	2,055,000	1,952,250	0.29	Calpine Corp., 5.25%, 1/06/2026		1,060,000	1,040,125	0.15
Casino Guichard Perrachon S.A., 4.87% to 31/01/2019, FLR to 31/12/2049	EUR	2,200,000	2,766,224	0.41	Covanta Holding Corp., 6.375%, 1/10/2022		1,010,000	1,033,988	0.15
Eurotorg LLC (Bonitron DAC), 8.75%, 30/10/2022	USD	1,990,000	2,059,153	0.30	Covanta Holding Corp., 5.875%, 1/03/2024		1,010,000	1,025,150	0.15
Tesco PLC, 6.15%, 15/11/2037		3,030,000	3,285,371	0.48	Covanta Holding Corp., 5.875%, 1/07/2025		1,030,000	1,048,025	0.15
			10,062,998	1.48	Drax Finco PLC, 4.25%, 1/05/2022	GBP	1,995,000	2,899,426	0.43
<b>Telecommunications – Wireless</b>					<b>Utilities – Electric Power, continued</b>				
Altice Luxembourg S.A., 7.75%, 15/05/2022	USD	3,595,000	3,451,200	0.51	Genneia S.A., 8.75%, 20/01/2022	USD	2,019,000	2,204,739	0.32
Altice Luxembourg S.A., 7.625%, 15/02/2025		2,450,000	2,247,875	0.33	Genneia S.A., 8.75%, 20/01/2022		1,264,000	1,380,288	0.20
Digicel Group Ltd., 6.75%, 1/03/2023		1,070,000	1,064,650	0.16					
Digicel Group Ltd., 6.75%, 1/03/2023		2,740,000	2,726,300	0.40					
Millicom International Cellular S.A., 5.125%, 15/01/2028		2,886,000	2,914,860	0.43					
SBA Communications Corp., 4%, 1/10/2022		2,180,000	2,147,300	0.32					
SBA Communications Corp., 4.875%, 1/09/2024		400,000	398,000	0.06					
Sprint Corp., 7.875%, 15/09/2023		970,000	1,027,395	0.15					
Sprint Corp., 7.125%, 15/06/2024		2,985,000	3,027,297	0.45					
Sprint Nextel Corp., 6%, 15/11/2022		2,440,000	2,430,850	0.36					

## MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Utilities – Electric Power, continued</b>			
Greenko Dutch B.V., 5.25%, 24/07/2024	USD 3,051,000	3,038,033	0.45
MSU Energy Group (Rio Energy S.A./ UGEN S.A./Uensa S.A.), 6.875%, 1/02/2025	1,412,000	1,424,708	0.21
NextEra Energy Operating Co., 4.25%, 15/09/2024	1,965,000	1,974,825	0.29
Pattern Energy Group, Inc., 5.875%, 1/02/2024	2,145,000	2,257,613	0.33
Stoneway Capital Corp., 10%, 1/03/2027	2,750,000	2,978,745	0.44
TerraForm Global Operating LLC, 9.75%, 15/08/2022	2,920,000	3,233,900	0.48
		29,782,133	4.38
<b>Total Bonds (Identified Cost, \$660,657,309)</b>		<b>667,303,817</b>	<b>98.22</b>
<b>COMMON STOCKS</b>			
<b>Energy – Independent</b>			
Frontera Energy Corp.	22,836	812,277	0.12
<b>Oil Services</b>			
LTRI Holdings LP	1,240	1,102,881	0.16
<b>Total Common Stocks (Identified Cost, \$4,643,303)</b>		<b>1,915,158</b>	<b>0.28</b>

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 1,071,000	1,071,000	0.16
Federal Home Loan Bank, 0.98%, 1/02/2018	5,432,000	5,432,000	0.80
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>6,503,000</b>	<b>0.96</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$671,803,612) (k)</b>		<b>675,721,975</b>	<b>99.46</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>3,697,699</b>	<b>0.54</b>
<b>NET ASSETS</b>		<b>679,419,674</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Global Multi-Asset Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace</b>			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 10,000	9,868	0.01
Leonardo S.p.A., 1.5%, 7/06/2024	EUR 100,000	123,330	0.18
		133,198	0.19
<b>Airlines</b>			
Ryanair Ltd., 1.125%, 10/03/2023	EUR 100,000	126,242	0.18
<b>Apparel Manufacturers</b>			
Coach, Inc., 4.125%, 15/07/2027	USD 47,000	46,674	0.07
<b>Asset-Backed &amp; Securitized</b>			
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	USD 125,891	129,194	0.18
Crest Ltd., CDO, 7%, 28/01/2040 (p)	2,042,713	227,354	0.33
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	160,000	162,319	0.23
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	144,354	147,155	0.21
		666,022	0.95
<b>Automotive</b>			
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 100,000	127,556	0.18
Ferrari N.V., 1.5%, 16/03/2023	100,000	126,235	0.18

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Automotive, continued</b>			
General Motors Co., 5.2%, 1/04/2045	USD 25,000	26,048	0.04
General Motors Financial Co., Inc., 3.45%, 10/04/2022	44,000	44,153	0.06
General Motors Financial Co., Inc., 4.35%, 17/01/2027	15,000	15,260	0.02
Lear Corp., 5.25%, 15/01/2025	66,000	70,028	0.10
RCI Banque S.A., 1.25%, 8/06/2022	EUR 20,000	25,502	0.04
RCI Banque S.A., FLR, 0.239%, 4/11/2024	15,000	18,801	0.03
Volkswagen Bank GmbH, 0.75%, 15/06/2023	20,000	24,664	0.03
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	100,000	125,582	0.18
		603,829	0.86
<b>Broadcasting</b>			
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR 50,000	65,387	0.09
<b>Brokerage &amp; Asset Managers</b>			
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 22,000	21,617	0.03
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	28,000	28,123	0.04
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	47,000	48,409	0.07
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	34,000	33,717	0.05
		131,866	0.19

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Building</b>					<b>Consumer Services, continued</b>				
HeidelbergCement AG, 2.25%, 30/03/2023	EUR	50,000	66,625	0.09	Priceline Group, Inc., 3.55%, 15/03/2028	USD	15,000	14,682	0.02
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	16,000	15,479	0.02	Visa, Inc., 4.15%, 14/12/2035		31,000	33,561	0.05
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		22,000	21,416	0.03	Visa, Inc., 4.3%, 14/12/2045		44,000	48,759	0.07
Masco Corp., 4.45%, 1/04/2025		25,000	26,110	0.04				130,006	0.19
Masco Corp., 4.375%, 1/04/2026		78,000	81,120	0.12	<b>Containers</b>				
Owens Corning, 4.4%, 30/01/2048		22,000	21,726	0.03	Ball Corp., 5.25%, 1/07/2025	USD	35,000	37,100	0.05
Standard Industries, Inc., 4.75%, 15/01/2028		43,000	42,678	0.06	Berry Global, Inc., 4.5%, 15/02/2026		15,000	14,958	0.02
			275,154	0.39	DS Smith PLC, 1.375%, 26/07/2024	EUR	100,000	124,234	0.18
<b>Business Services</b>								176,292	0.25
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	49,000	48,437	0.07	<b>Electronics</b>				
Equinix, Inc., 5.75%, 1/01/2025		39,000	41,145	0.06	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	60,000	58,390	0.08
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		31,000	31,912	0.04	Tyco Electronics Group S.A., 2.375%, 17/12/2018		56,000	56,044	0.08
Fidelity National Information Services, Inc., 5%, 15/10/2025		7,000	7,593	0.01				114,434	0.16
			129,087	0.18	<b>Emerging Market Quasi-Sovereign</b>				
<b>Cable TV</b>					Petrobras Global Finance B.V., 6.125%, 17/01/2022	USD	113,000	120,458	0.17
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	37,000	42,979	0.06	<b>Emerging Market Sovereign</b>				
Cox Communications, Inc., 4.6%, 15/08/2047		42,000	42,028	0.06	Republic of Hungary, 5.375%, 21/02/2023	USD	98,000	107,902	0.15
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	44,000	37,690	0.05	Republic of South Africa, 7.75%, 28/02/2023	ZAR	1,446,000	122,113	0.18
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	44,000	45,045	0.07				230,015	0.33
Time Warner Cable, Inc., 4.5%, 15/09/2042		21,000	19,332	0.03	<b>Food &amp; Beverages</b>				
			187,074	0.27	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	68,000	68,535	0.10
<b>Computer Software</b>					Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		90,000	99,327	0.14
Microsoft Corp., 4.1%, 6/02/2037	USD	71,000	77,164	0.11	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	23,000	30,819	0.04
<b>Computer Software – Systems</b>					Constellation Brands, Inc., 4.25%, 1/05/2023	USD	80,000	83,547	0.12
Apple, Inc., 3.2%, 11/05/2027	USD	67,000	66,205	0.09	Constellation Brands, Inc., 4.75%, 1/12/2025		27,000	29,088	0.04
Apple, Inc., 4.5%, 23/02/2036		30,000	33,622	0.05	Kraft Heinz Foods Co., 5.2%, 15/07/2045		4,000	4,324	0.01
Apple, Inc., 4.25%, 9/02/2047		10,000	10,748	0.02	Kraft Heinz Foods Co., 4.375%, 1/06/2046		17,000	16,620	0.02
			110,575	0.16	Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		25,000	25,152	0.04
<b>Conglomerates</b>					Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		11,000	11,229	0.02
Parker-Hannifin Corp., 4.1%, 1/03/2047	USD	21,000	22,225	0.03				368,641	0.53
Thyssenkrupp AG, 1.375%, 3/03/2022	EUR	50,000	63,189	0.09	<b>Insurance – Health</b>				
			85,414	0.12	Aetna, Inc., 2.8%, 15/06/2023	USD	36,000	35,098	0.05
<b>Consumer Products</b>					UnitedHealth Group, Inc., 2.7%, 15/07/2020		82,000	82,381	0.12
Essity AB, 1.125%, 27/03/2024	EUR	100,000	125,333	0.18	UnitedHealth Group, Inc., 4.625%, 15/07/2035		72,000	81,706	0.11
<b>Consumer Services</b>							199,185	0.28	
IHS Markit Ltd., 4%, 1/03/2026	USD	5,000	4,856	0.01	<b>Insurance – Property &amp; Casualty</b>				
Priceline Group, Inc., 3.65%, 15/03/2025		28,000	28,148	0.04	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	29,000	28,842	0.04
					Chubb INA Holdings, Inc., 2.3%, 3/11/2020		15,000	14,888	0.02

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Insurance – Property &amp; Casualty, continued</b>					<b>International Market Sovereign, continued</b>				
Chubb INA Holdings, Inc., 2.875%, 3/11/2022	USD	36,000	35,982	0.05	Republic of France, 1.75%, 25/05/2023	EUR	99,000	132,931	0.19
Liberty Mutual Group, Inc., 4.25%, 15/06/2023		51,000	52,947	0.08	Republic of France, 0.75%, 25/05/2028		191,000	232,097	0.33
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		26,000	26,063	0.04	Republic of France, 4.75%, 25/04/2035		60,970	115,967	0.16
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		15,000	16,253	0.02	Republic of France, 4.5%, 25/04/2041		71,000	139,261	0.20
			174,975	0.25	Republic of Italy, 3.75%, 1/03/2021		116,000	159,611	0.23
<b>International Market Quasi-Sovereign</b>					<b>International Market Sovereign, continued</b>				
Statoil A.S.A., 4.25%, 23/11/2041	USD	170,000	182,368	0.26	Republic of Italy, 5.5%, 1/09/2022		279,000	420,655	0.60
Statoil A.S.A., FLR, 1.705%, 15/05/2018		33,000	33,018	0.05	Republic of Italy, 2.05%, 1/08/2027		359,000	447,148	0.64
Temasek Financial I Ltd., 2.375%, 23/01/2023		280,000	272,413	0.39	Republic of Portugal, 4.95%, 25/10/2023		199,000	303,341	0.43
			487,799	0.70	United Kingdom Treasury, 4.25%, 7/12/2027	GBP	67,000	119,080	0.17
<b>International Market Sovereign</b>					<b>Local Authorities</b>				
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	242,000	216,710	0.31	Province of Alberta, 4.5%, 1/12/2040	CAD	45,000	44,735	0.06
Commonwealth of Australia, 5.5%, 21/04/2023		268,000	248,077	0.35	Province of British Columbia, 2.3%, 18/06/2026		60,000	47,093	0.07
Commonwealth of Australia, 2.75%, 21/11/2027		108,000	86,651	0.12				91,828	0.13
Federal Republic of Germany, 6.25%, 4/01/2030	EUR	30,000	60,441	0.09	<b>Major Banks</b>				
Federal Republic of Germany, 4%, 4/01/2037		18,000	33,596	0.05	Allied Irish Banks PLC, 4.125% to 26/11/2020, FLR to 26/11/2025	EUR	100,000	135,174	0.19
Federal Republic of Germany, 2.5%, 4/07/2044		60,000	95,424	0.14	Bank of America Corp., 2.625%, 19/04/2021	USD	157,000	156,158	0.22
Government of Canada, 2.5%, 1/06/2024	CAD	30,000	24,822	0.03	Bank of America Corp., 3.248%, 21/10/2027		74,000	72,291	0.10
Government of Canada, 5.75%, 1/06/2033		185,000	215,689	0.31	Bank of New York Mellon Corp., 3.442% to 7/02/2027, FLR to 7/02/2028		49,000	49,116	0.07
Government of Canada, 4%, 1/06/2041		40,000	41,835	0.06	Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	71,687	0.10
Government of Japan, 2.2%, 20/09/2027	JPY	12,350,000	136,196	0.19	Credit Agricole S.A., 7.375%, 18/12/2023	GBP	50,000	90,614	0.13
Government of Japan, 1.7%, 20/09/2032		19,950,000	218,841	0.31	Goldman Sachs Group, Inc., 5.75%, 24/01/2022	USD	164,000	179,795	0.26
Government of Japan, 1.5%, 20/03/2034		79,250,000	850,756	1.22	Goldman Sachs Group, Inc., 3.625%, 22/01/2023		72,000	73,235	0.11
Government of Japan, 2.4%, 20/03/2037		25,650,000	313,042	0.45	JPMorgan Chase & Co., 3.25%, 23/09/2022		72,000	72,699	0.10
Government of Japan, 1.8%, 20/03/2043		23,700,000	271,068	0.39	JPMorgan Chase & Co., 2.95%, 1/10/2026		95,000	91,238	0.13
Government of Japan, 2%, 20/03/2052		10,000,000	121,750	0.17	JPMorgan Chase & Co., 3.54% to 1/05/2027, FLR to 1/05/2028		42,000	41,991	0.06
Government of New Zealand, 4.5%, 15/04/2027	NZD	182,000	151,106	0.22	JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		45,000	47,539	0.07
Kingdom of Belgium, 4%, 28/03/2032	EUR	85,000	145,225	0.21	Morgan Stanley, 2.2%, 7/12/2018		40,000	39,994	0.06
Kingdom of Spain, 5.4%, 31/01/2023		109,000	168,449	0.24	Morgan Stanley, 3.125%, 27/07/2026		48,000	46,394	0.07
Kingdom of Spain, 2.75%, 31/10/2024		105,000	146,781	0.21					
Kingdom of Spain, 5.15%, 31/10/2028		90,000	151,578	0.22					
Kingdom of Spain, 4.7%, 30/07/2041		43,000	76,256	0.11					
Kingdom of Sweden, 3.5%, 1/06/2022	SEK	845,000	123,299	0.18					
Kingdom of the Netherlands, 5.5%, 15/01/2028	EUR	126,000	227,984	0.33					

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Major Banks, continued</b>					<b>Mortgage-Backed, continued</b>				
Morgan Stanley, 3.95%, 23/04/2027	USD	39,000	39,268	0.06	Fannie Mae, FLR, 1.835%, 25/04/2020	USD	213,013	213,140	0.30
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028		62,000	61,153	0.09	Freddie Mac, 4.224%, 25/03/2020		350,000	361,525	0.52
Wells Fargo & Co., 4.1%, 3/06/2026		15,000	15,448	0.02	Freddie Mac, 3.064%, 25/08/2024		134,344	135,617	0.19
			1,283,794	1.84	Freddie Mac, 2.673%, 25/03/2026		98,000	95,579	0.14
<b>Medical &amp; Health Technology &amp; Services</b>					Freddie Mac, 3.243%, 25/04/2027				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	7,000	7,016	0.01	Freddie Mac, 3.117%, 25/06/2027		105,000	106,224	0.15
Becton, Dickinson and Co., 4.685%, 15/12/2044		15,000	15,919	0.02	Freddie Mac, 3.194%, 25/07/2027		48,171	48,244	0.07
HCA, Inc., 4.75%, 1/05/2023		27,000	28,053	0.04	Freddie Mac, 3.244%, 25/08/2027		123,000	123,922	0.18
HCA, Inc., 5.25%, 15/06/2026		33,000	34,526	0.05	Freddie Mac, 3.187%, 25/09/2027		125,000	126,233	0.18
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		30,000	31,599	0.04	Freddie Mac, 4.5%, 1/12/2039 – 1/05/2042		59,000	59,346	0.08
Life Technologies Corp., 6%, 1/03/2020		58,000	61,786	0.09	Freddie Mac, 5%, 1/07/2041		84,609	89,469	0.13
Northwell Healthcare, Inc., 3.979%, 1/11/2046		6,000	5,768	0.01	Freddie Mac, 5%, 1/07/2041		64,750	70,380	0.10
Northwell Healthcare, Inc., 4.26%, 1/11/2047		35,000	35,043	0.05	Ginnie Mae, 3.5%, 20/06/2043		137,382	140,651	0.20
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		20,000	19,084	0.03				2,564,192	3.67
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		62,000	60,403	0.09	<b>Natural Gas – Distribution</b>				
			299,197	0.43	Boston Gas Co., 3.15%, 1/08/2027	USD	27,000	26,352	0.04
<b>Medical Equipment</b>					<b>Network &amp; Telecom</b>				
Teleflex, Inc., 4.625%, 15/11/2027	USD	5,000	4,981	0.01	AT&T, Inc., 4.9%, 14/08/2037	USD	20,000	20,271	0.03
<b>Metals &amp; Mining</b>					AT&T, Inc., 4.75%, 15/05/2046				
Cameco Corp., 5.67%, 2/09/2019	CAD	44,000	37,128	0.05	British Telecom PLC, 5.75%, 7/12/2028	GBP	74,000	71,681	0.10
Glencore Funding LLC, 3%, 27/10/2022	USD	67,000	65,858	0.10	Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR	20,000	35,984	0.05
Kinross Gold Corp., 5.95%, 15/03/2024		40,000	43,955	0.06	Verizon Communications, Inc., 4.812%, 15/03/2039	USD	40,000	50,000	0.07
			146,941	0.21				76,000	79,436
<b>Midstream</b>					257,372				
APT Pipelines Ltd., 5%, 23/03/2035	USD	75,000	80,081	0.11	<b>Oil Services</b>				
Dominion Gas Holdings LLC, 2.8%, 15/11/2020		44,000	44,034	0.06	Schlumberger Ltd., 2.65%, 20/11/2022	USD	40,000	39,439	0.06
ONEOK, Inc., 4.95%, 13/07/2047		50,000	53,232	0.08	<b>Oils</b>				
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		45,000	47,783	0.07	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	54,000	54,871	0.08
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		28,000	28,165	0.04	Phillips 66, 4.875%, 15/11/2044		25,000	28,209	0.04
			253,295	0.36				83,080	0.12
<b>Mortgage-Backed</b>					<b>Other Banks &amp; Diversified Financials</b>				
Fannie Mae, 4.88%, 1/03/2020	USD	25,686	26,276	0.04	Arion Banki, 2.5%, 26/04/2019	EUR	100,000	127,855	0.18
Fannie Mae, 5%, 1/08/2040		37,002	40,149	0.06	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	50,000	80,083	0.12
Fannie Mae, 4%, 1/11/2040 – 1/02/2041		302,022	313,543	0.45				207,938	0.30
Fannie Mae, 4.5%, 1/02/2041 – 1/02/2046		379,470	403,022	0.58	<b>Personal Computers &amp; Peripherals</b>				
Fannie Mae, 3.5%, 1/05/2043		207,621	210,872	0.30	Equifax, Inc., 2.3%, 1/06/2021	USD	19,000	18,606	0.03
					<b>Pharmaceuticals</b>				
					Celgene Corp., 2.875%, 15/08/2020	USD	73,000	73,303	0.10

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Pharmaceuticals, continued</b>					<b>U.S. Treasury Obligations, continued</b>				
Celgene Corp., 2.75%, 15/02/2023	USD	45,000	43,931	0.06	U.S. Treasury Bonds, 3.625%, 15/02/2044	USD	228,000	257,017	0.37
Gilead Sciences, Inc., 2.35%, 1/02/2020		26,000	25,981	0.04	U.S. Treasury Bonds 2.875%, 15/11/2046		104,000	102,639	0.15
			143,215	0.20	U.S. Treasury Bonds, TIPS, 0.125%, 15/04/2020		392,892	391,159	0.56
<b>Real Estate – Apartment</b>					U.S. Treasury Bonds, TIPS, 1.125%, 15/01/2021				
Vonovia SE, REIT, 2.125%, 9/07/2022	EUR	50,000	66,211	0.09	U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2023		417,620	416,775	0.60
<b>Real Estate – Office</b>					U.S. Treasury Bonds, TIPS, 0.625%, 15/01/2024				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	67,000	66,660	0.10	U.S. Treasury Bonds, TIPS, 0.125%, 15/07/2024		445,662	436,008	0.62
<b>Real Estate – Retail</b>					U.S. Treasury Bonds, TIPS, 0.25%, 15/01/2025				
Simon International Finance S.C.A., REIT, 1.25%, 13/05/2025	EUR	100,000	125,757	0.18	U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2025		484,186	544,925	0.78
<b>Retailers</b>					U.S. Treasury Bonds, TIPS, 0.375%, 15/07/2025				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	90,000	96,469	0.14	U.S. Treasury Bonds, TIPS, 0.625%, 15/01/2026		265,759	266,534	0.38
Home Depot, Inc., 3.35%, 15/09/2025		65,000	65,829	0.09	U.S. Treasury Bonds, TIPS, 2%, 15/01/2026		351,715	390,469	0.56
			162,298	0.23	U.S. Treasury Bonds, TIPS, 2.375%, 15/01/2027		296,007	341,703	0.49
<b>Supermarkets</b>					U.S. Treasury Bonds, TIPS, 1.75%, 15/01/2028				
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	44,000	38,860	0.06	U.S. Treasury Bonds, TIPS, 3.625%, 15/04/2028		192,163	248,612	0.36
<b>Supranational</b>					U.S. Treasury Bonds, TIPS, 2.5%, 15/01/2029				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	25,000	20,351	0.03	U.S. Treasury Bonds, TIPS, 3.875%, 15/04/2029		181,558	244,031	0.35
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		35,000	30,357	0.04	U.S. Treasury Bonds, TIPS, 3.375%, 15/04/2032		69,484	94,547	0.13
International Finance Corp., 3.25%, 22/07/2019		50,000	40,986	0.06	U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2040		30,814	39,580	0.06
			91,694	0.13	U.S. Treasury Bonds, TIPS, 2.125%, 15/02/2041		84,479	109,272	0.16
<b>Telecommunications – Wireless</b>					U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2042				
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	34,000	35,905	0.05	U.S. Treasury Bonds, TIPS, 0.625%, 15/02/2043		189,902	183,147	0.26
American Tower Corp., REIT, 3.5%, 31/01/2023		64,000	64,454	0.09	U.S. Treasury Bonds, TIPS, 1.375%, 15/02/2044		173,578	197,638	0.28
Crown Castle International Corp., 2.25%, 1/09/2021		47,000	45,862	0.07	U.S. Treasury Bonds, TIPS, 0.75%, 15/02/2045		313,205	310,054	0.44
Crown Castle International Corp., 3.7%, 15/06/2026		18,000	17,592	0.02	U.S. Treasury Bonds, TIPS, 1%, 15/02/2046		227,988	240,006	0.34
SBA Tower Trust, 2.898%, 8/10/2019		41,000	41,104	0.06	U.S. Treasury Notes, 1.125%, 15/06/2018		820,000	818,751	1.17
			204,917	0.29	U.S. Treasury Notes, 1.75%, 15/05/2022		282,000	273,815	0.39
<b>Telephone Services</b>					U.S. Treasury Notes, 2.125%, 31/12/2022				
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	38,864	0.06	U.S. Treasury Notes, 2.25%, 15/11/2025		157,000	152,069	0.22
<b>Tobacco</b>					U.S. Treasury Notes, TIPS, 2.125%, 15/01/2019				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	100,000	123,882	0.18	U.S. Treasury Notes, TIPS, 0.125%, 15/04/2019		209,487	209,324	0.30
Reynolds American, Inc., 4%, 12/06/2022	USD	23,000	23,757	0.03	U.S. Treasury Notes, TIPS, 1.875%, 15/07/2019		173,289	178,496	0.25
Reynolds American, Inc., 4.45%, 12/06/2025		17,000	17,807	0.03					
			165,446	0.24					
<b>Transportation – Services</b>									
ERAC USA Finance LLC, 7%, 15/10/2037	USD	35,000	46,152	0.07					
<b>U.S. Treasury Obligations</b>									
U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	125,000	154,966	0.22					

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>U.S. Treasury Obligations, continued</b>				<b>Brokerage &amp; Asset Managers</b>				
U.S. Treasury Notes, TIPS, 1.375%, 15/01/2020	USD	222,435	227,633	0.33	Blackstone Group LP	9,922	362,649	0.52
U.S. Treasury Notes, TIPS, 1.25%, 15/07/2020		487,491	501,407	0.72	NASDAQ, Inc.	3,291	266,275	0.38
U.S. Treasury Notes, TIPS, 0.125%, 15/04/2021		140,504	139,209	0.20			628,924	0.90
U.S. Treasury Notes, TIPS, 0.625%, 15/07/2021		470,609	476,713	0.68	<b>Business Services</b>			
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2022		470,811	465,859	0.67	Cognizant Technology Solutions Corp., "A"	4,853	378,437	0.54
U.S. Treasury Notes, TIPS, 0.125%, 15/07/2022		515,945	510,998	0.73	DXC Technology Co.	4,614	459,324	0.66
U.S. Treasury Notes, TIPS, 0.125%, 15/01/2023		318,458	313,355	0.45	Fidelity National Information Services, Inc.	4,022	411,692	0.59
U.S. Treasury Notes, TIPS, 0.125%, 15/07/2026		272,704	262,963	0.38	Global Payments, Inc.	3,609	403,414	0.58
			12,540,679	17.95			1,652,867	2.37
<b>Utilities – Electric Power</b>				<b>Chemicals</b>				
Bruce Power LP, 2.844%, 23/06/2021	CAD	70,000	56,932	0.08	DowDuPont, Inc.	4,127	311,919	0.44
CMS Energy Corp., 5.05%, 15/03/2022	USD	13,000	13,942	0.02	PPG Industries, Inc.	3,807	452,005	0.65
Duke Energy Corp., 2.65%, 1/09/2026		44,000	40,977	0.06			763,924	1.09
Duke Energy Florida LLC, 3.2%, 15/01/2027		46,000	45,500	0.06	<b>Computer Software</b>			
Emera U.S. Finance LP, 2.7%, 15/06/2021		11,000	10,882	0.02	Salesforce.com, Inc.	6,232	709,887	1.02
Emera U.S. Finance LP, 3.55%, 15/06/2026		13,000	12,703	0.02	<b>Consumer Products</b>			
Enel Americas S.A., 4%, 25/10/2026		110,000	110,741	0.16	Newell Brands, Inc.	11,393	301,231	0.43
Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	121,365	0.17	<b>Consumer Services</b>			
Exelon Corp., 3.497%, 1/06/2022	USD	18,000	18,122	0.03	Priceline Group, Inc.	195	372,850	0.53
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		45,000	44,923	0.06	<b>Electrical Equipment</b>			
NextEra Energy Operating Co., 4.5%, 15/09/2027		25,000	24,656	0.04	Johnson Controls International PLC	9,190	359,605	0.51
PPL Capital Funding, Inc., 3.1%, 15/05/2026		45,000	43,250	0.06	<b>Electronics</b>			
PPL Capital Funding, Inc., 5%, 15/03/2044		29,000	33,136	0.05	Analog Devices, Inc.	3,440	316,067	0.45
PPL WEM Holdings PLC, 5.375%, 1/05/2021		21,000	22,279	0.03	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	9,434	427,455	0.61
Virginia Electric & Power Co., 3.5%, 15/03/2027		58,000	58,435	0.08			743,522	1.06
			657,843	0.94	<b>Energy – Independent</b>			
<b>Total Bonds</b> <b>(Identified Cost, \$32,571,562)</b>		<b>31,142,473</b>	<b>44.57</b>	EOG Resources, Inc.	4,725	543,375	0.78	
<b>COMMON STOCKS</b>				Oil Search Ltd.	49,078	299,371	0.43	
<b>Aerospace</b>						842,746	1.21	
Honeywell International, Inc.	4,106	655,605	0.94	<b>Energy – Integrated</b>				
<b>Apparel Manufacturers</b>				BP PLC	79,741	567,347	0.81	
LVMH Moët Hennessy Louis Vuitton SE	1,771	555,413	0.80	<b>Food &amp; Beverages</b>				
NIKE, Inc., "B"	5,461	372,549	0.53	Danone S.A.	6,068	523,292	0.75	
		927,962	1.33	Mondelez International, Inc.	13,613	604,417	0.86	
<b>Biotechnology</b>						1,127,709	1.61	
Biogen, Inc.	1,196	415,981	0.60	<b>General Merchandise</b>				
				Costco Wholesale Corp.	1,547	301,464	0.43	
				<b>Insurance</b>				
				Alia Group Ltd.	54,000	463,713	0.67	
				Aon PLC	2,607	370,637	0.53	
				Chubb Ltd.	2,297	358,677	0.51	
						1,193,027	1.71	
				<b>Internet</b>				
				Facebook, Inc., "A"	3,890	727,002	1.04	
				<b>Machinery &amp; Tools</b>				
				Kubota Corp.	21,000	430,107	0.62	
				<b>Major Banks</b>				
				UBS AG	20,193	410,043	0.59	
				<b>Medical Equipment</b>				
				Medtronic PLC	6,775	581,905	0.83	
				PerkinElmer, Inc.	5,847	468,696	0.67	
						1,050,601	1.50	
				<b>Metals &amp; Mining</b>				
				Rio Tinto Ltd.	4,623	257,439	0.37	

## MFS Meridian Funds – Global Multi-Asset Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Natural Gas – Distribution</b>				<b>Real Estate, continued</b>			
China Resources Gas Group Ltd.	60,000	197,945	0.28	National Storage, REIT	70,092	84,720	0.12
<b>Other Banks &amp; Diversified Financials</b>				OUTFRONT Media, Inc., REIT	1,104	24,730	0.04
Citigroup, Inc.	7,459	585,382	0.84	Public Storage, Inc., REIT	730	142,905	0.20
HDFC Bank Ltd.	10,255	334,195	0.48	Ramco-Gershenson Properties Trust, REIT	4,661	61,618	0.09
KBC Groep N.V.	4,249	408,312	0.58	Rexford Industrial Realty, Inc., REIT	1,003	29,779	0.04
U.S. Bancorp	6,504	371,639	0.53	Shaftesbury PLC, REIT	3,828	54,352	0.08
Visa, Inc., "A"	3,748	465,614	0.67	Simon Property Group, Inc., REIT	1,131	184,771	0.26
		2,165,142	3.10	STAG Industrial, Inc., REIT	2,841	71,934	0.10
<b>Pharmaceuticals</b>				Starwood Property Trust, Inc., REIT	2,754	56,154	0.08
Bayer AG	3,717	486,496	0.70	Store Capital Corp., REIT	3,169	77,672	0.11
Santen Pharmaceutical Co. Ltd.	22,200	363,520	0.52	Sun Communities, Inc., REIT	1,017	90,350	0.13
		850,016	1.22	Unibail-Rodamco, REIT	561	143,899	0.21
<b>Printing &amp; Publishing</b>				Urban Edge Properties, REIT	2,222	51,950	0.07
RELX N.V.	16,768	372,960	0.53	Warehouses De Pauw, REIT	320	39,610	0.06
<b>Railroad &amp; Shipping</b>				Washington Prime Group, Inc., REIT	10,863	71,479	0.10
DP World Ltd.	14,719	390,201	0.56	Welltower, Inc., REIT	1,344	80,600	0.11
Union Pacific Corp.	4,055	541,343	0.77	Weyerhaeuser Co., REIT	745	27,967	0.04
		931,544	1.33			3,724,758	5.33
<b>Real Estate</b>				<b>Restaurants</b>			
Advance Residence Investment Corp., REIT	32	82,074	0.12	Starbucks Corp.	5,280	299,957	0.43
Alexandria Real Estate Equities, Inc., REIT	666	86,380	0.12	<b>Specialty Chemicals</b>			
American Homes 4 Rent, "A", REIT	2,798	58,170	0.08	Linde AG	1,618	394,935	0.57
Ascendas India Trust, REIT	83,800	72,825	0.10	<b>Telecommunications – Wireless</b>			
Atrium European Real Estate Ltd.	13,487	70,663	0.10	American Tower Corp., REIT	3,297	486,967	0.70
AvalonBay Communities, Inc., REIT	506	86,222	0.12	KDDI Corp.	19,000	481,008	0.69
Big Yellow Group PLC, REIT	6,122	75,406	0.11			967,975	1.39
Boardwalk, REIT	2,380	86,106	0.12	<b>Utilities – Electric Power</b>			
Brixmor Property Group Inc., REIT	4,161	67,533	0.10	CMS Energy Corp.	6,762	302,600	0.43
Derwent London PLC, REIT	2,197	91,274	0.13	<b>Total Common Stocks (Identified Cost, \$20,148,424)</b>			
Entra ASA	3,278	49,581	0.07			<b>24,647,675</b>	<b>35.28</b>
Equity Lifestyle Properties, Inc., REIT	873	75,357	0.11	<b>SHORT-TERM OBLIGATIONS (y)</b>			
Fortune REIT	31,000	38,955	0.06	Chevron Corp., 1.34%, 1/02/2018	USD 296,000	296,000	0.42
Gateway Lifestyle Group Stapled Security	61,247	102,018	0.15	Cisco Systems, Inc., 1.5%, 9/02/2018	1,800,000	1,799,400	2.58
Gramercy Property Trust, REIT	2,966	74,862	0.11	Federal Home Loan Bank, 0.98%, 1/02/2018	4,726,000	4,726,000	6.76
Grand City Properties S.A.	2,789	67,765	0.10	Novartis Finance Corp., 1.48%, 6/02/2018	2,000,000	1,999,589	2.86
Hang Lung Properties Ltd.	38,000	100,554	0.14	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
Hibernia PLC, REIT	22,040	41,921	0.06			<b>8,820,989</b>	<b>12.62</b>
Japan Logistics Fund, Inc., REIT	28	52,809	0.08	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$61,540,975) (k)</b>			
Kenedix Office Investment Corp., REIT	10	63,113	0.09			<b>64,611,137</b>	<b>92.47</b>
LEG Immobilien AG	3,139	353,946	0.51	<b>OTHER ASSETS, LESS LIABILITIES</b>			
Life Storage, Inc., REIT	908	75,455	0.11			<b>5,259,921</b>	<b>7.53</b>
Link REIT	12,562	111,125	0.16	<b>NET ASSETS</b>			
LondonMetric Property PLC, REIT	20,695	52,656	0.08			<b>69,871,058</b>	<b>100.00</b>
Mapletree Logistics Trust, REIT	83,053	86,738	0.12	See Schedules of Investments Footnotes and Notes to Financial Statements			
Medical Properties Trust, Inc., REIT	7,024	91,874	0.13				
Mid-America Apartment Communities, Inc., REIT	928	88,503	0.13				
Mitsui Fudosan Co. Ltd.	4,800	126,383	0.18				

**MFS Meridian Funds – Global Opportunistic Bond Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				
<b>Aerospace</b>				
Dae Funding LLC, 5%, 1/08/2024	USD	130,000	129,025	0.13
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027		60,000	59,206	0.06
KLX, Inc., 5.875%, 1/12/2022		105,000	109,331	0.11
Thales S.A., 0.75%, 23/01/2025	EUR	100,000	123,019	0.12
TransDigm, Inc., 6%, 15/07/2022	USD	155,000	159,069	0.15
			579,650	0.57
<b>Airlines</b>				
Ryanair Ltd., 1.125%, 10/03/2023	EUR	200,000	252,485	0.25
<b>Apparel Manufacturers</b>				
Coach, Inc., 4.125%, 15/07/2027	USD	95,000	94,342	0.09
<b>Asset-Backed &amp; Securitized</b>				
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	USD	160,000	160,099	0.16
Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 3.381%, 17/01/2026		250,000	250,879	0.24
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050		160,000	161,565	0.16
GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050		57,199	57,452	0.05
JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", 6.04%, 15/06/2049		50,393	51,106	0.05
Loomis, Sayles & Co., CLO, "A1", FLR, 3.251%, 15/10/2027		250,000	252,185	0.25
Octagon Investment Partners XV, Ltd., CLO, FLR, 3.195%, 25/10/2025		288,873	289,011	0.28
			1,222,297	1.19
<b>Automotive</b>				
Allison Transmission, Inc., 5%, 1/10/2024	USD	150,000	151,500	0.15
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR	200,000	255,113	0.25
Ferrari N.V., 1.5%, 16/03/2023		100,000	126,235	0.12
General Motors Financial Co., Inc., 3.1%, 15/01/2019	USD	200,000	201,306	0.20
General Motors Financial Co., Inc., 3.45%, 10/04/2022		52,000	52,181	0.05
General Motors Financial Co., Inc., 4.35%, 17/01/2027		120,000	122,080	0.12
Lear Corp., 3.8%, 15/09/2027		44,000	43,636	0.04
RCI Banque S.A., 1.25%, 8/06/2022	EUR	50,000	63,756	0.06
RCI Banque S.A., 1%, 17/05/2023		100,000	125,248	0.12
RCI Banque S.A., FLR, 0.239%, 4/11/2024		35,000	43,870	0.04
Volkswagen Bank GmbH, 0.75%, 15/06/2023		61,000	75,225	0.08
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099		100,000	128,688	0.13

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Automotive, continued</b>				
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	EUR	100,000	125,582	0.12
			1,514,420	1.48
<b>Banks &amp; Diversified Financials (Covered Bonds)</b>				
CaixaBank S.A., 1.125%, 12/01/2023	EUR	100,000	124,777	0.12
<b>Broadcasting</b>				
Match Group, Inc., 6.375%, 1/06/2024	USD	80,000	86,500	0.09
Netflix, Inc., 5.875%, 15/02/2025		80,000	85,622	0.08
Netflix, Inc., 4.375%, 15/11/2026		15,000	14,658	0.01
Netflix, Inc., 3.625%, 15/05/2027	EUR	100,000	125,104	0.12
Netflix, Inc., 4.875%, 15/04/2028	USD	20,000	19,850	0.02
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR	150,000	196,162	0.19
Sinclair Television Group Co., 5.125%, 15/02/2027	USD	150,000	148,875	0.15
WMG Acquisition Corp., 4.875%, 1/11/2024		125,000	127,500	0.13
			804,271	0.79
<b>Brokerage &amp; Asset Managers</b>				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	69,000	67,800	0.07
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		200,000	200,880	0.20
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		50,000	51,498	0.05
TD Ameritrade Holding Corp., 3.3%, 1/04/2027		128,000	126,936	0.12
			447,114	0.44
<b>Building</b>				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	130,000	137,150	0.13
Beacon Escrow Corp., 4.875%, 1/11/2025		100,000	99,500	0.10
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023		95,000	100,938	0.10
HD Supply, Inc., 5.75%, 15/04/2024		115,000	123,050	0.12
Imerys S.A., 1.5%, 15/01/2027	EUR	100,000	124,624	0.12
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	31,000	29,990	0.03
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		74,000	72,035	0.07
Owens Corning, 4.4%, 30/01/2048		78,000	77,029	0.08
Standard Industries, Inc., 5.375%, 15/11/2024		330,000	341,550	0.33
			1,105,866	1.08
<b>Business Services</b>				
Alliance Data Systems Corp., 5.875%, 1/11/2021	USD	130,000	133,575	0.13
Alliance Data Systems Corp., 5.375%, 1/08/2022		90,000	90,990	0.09
CDK Global, Inc., 4.875%, 1/06/2027		75,000	75,158	0.07
Cisco Systems, Inc., 2.2%, 28/02/2021		100,000	98,852	0.10

## MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Business Services, continued</b>					<b>Computer Software</b>				
Equinix, Inc., 5.375%, 1/04/2023	USD	100,000	102,750	0.10	Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD	105,000	108,938	0.11
Equinix, Inc., 5.75%, 1/01/2025		140,000	147,700	0.15	Microsoft Corp., 4.1%, 6/02/2037		200,000	217,363	0.21
Fidelity National Information Services, Inc., 5%, 15/10/2025		28,000	30,374	0.03	Nuance Communications Co., 5.625%, 15/12/2026		90,000	93,006	0.09
Fidelity National Information Services, Inc., 3%, 15/08/2026		100,000	95,003	0.09	Oracle Corp., 3.4%, 8/07/2024		50,000	50,818	0.05
Fidelity National Information Services, Inc., 4.5%, 15/08/2046		100,000	102,034	0.10	Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	100,000	124,492	0.12
First Data Corp., 5%, 15/01/2024		160,000	164,200	0.16	VeriSign, Inc., 4.625%, 1/05/2023	USD	120,000	123,000	0.12
MSCI, Inc., 4.75%, 1/08/2026		110,000	112,200	0.11	VeriSign, Inc., 4.75%, 15/07/2027		117,000	117,878	0.12
Tencent Holdings Ltd., 3.595%, 19/01/2028		200,000	197,046	0.19				835,495	0.82
			1,349,882	1.32	<b>Computer Software – Systems</b>				
<b>Cable TV</b>					Apple, Inc., 2.7%, 13/05/2022	USD	225,000	223,975	0.22
Altice Financing S.A., 6.625%, 15/02/2023	USD	200,000	202,580	0.20	Apple, Inc., 3.2%, 11/05/2027		59,000	58,300	0.06
CCO Holdings LLC/CCO Holdings Capital Corp., 5.125%, 1/05/2023		255,000	259,941	0.25	Apple, Inc., 4.5%, 23/02/2036		153,000	171,470	0.17
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		150,000	154,500	0.15	Apple, Inc., 4.25%, 9/02/2047		13,000	13,972	0.01
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		70,000	71,050	0.07	Sabre Global, Inc., 5.375%, 15/04/2023		160,000	162,448	0.16
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		80,000	82,800	0.08	SS&C Technologies Holdings, Inc., 5.875%, 15/07/2023		60,000	62,925	0.06
Charter Communications Operating LLC, 6.384%, 23/10/2035		145,000	168,433	0.16				693,090	0.68
Comcast Corp., 2.75%, 1/03/2023		175,000	173,487	0.17	<b>Conglomerates</b>				
Cox Communications, Inc., 3.25%, 15/12/2022		100,000	99,648	0.10	Amsted Industries Co., 5%, 15/03/2022	USD	265,000	270,300	0.26
Cox Communications, Inc., 4.6%, 15/08/2047		110,000	110,073	0.11	EnerSys, 5%, 30/04/2023		190,000	197,838	0.19
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	45,000	38,546	0.04	Enpro Industries, Inc., 5.875%, 15/09/2022		90,000	93,600	0.09
Sirius XM Radio, Inc., 6%, 15/07/2024	USD	265,000	277,588	0.27	Entegris, Inc., 4.625%, 10/02/2026		115,000	115,431	0.11
Sky PLC, 2.5%, 15/09/2026	EUR	100,000	135,145	0.13	Parker-Hannifin Corp., 4.1%, 1/03/2047		31,000	32,808	0.03
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	200,000	210,440	0.20	Smiths Group PLC, 2%, 23/02/2027	EUR	100,000	128,503	0.13
Videotron Ltd., 5.375%, 15/06/2024		20,000	21,250	0.02	SPX FLOW, Inc., 5.625%, 15/08/2024	USD	125,000	129,688	0.13
Videotron Ltd., 5.125%, 15/04/2027		135,000	140,063	0.14	TriMas Corp., 4.875%, 15/10/2025		170,000	170,850	0.17
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		200,000	203,500	0.20				1,139,018	1.11
			2,349,044	2.29	<b>Construction</b>				
<b>Chemicals</b>					Mattamy Group Corp., 6.5%, 1/10/2025	USD	100,000	105,375	0.10
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	150,000	154,875	0.15	Toll Bros Finance Corp., 4.35%, 15/02/2028		55,000	54,450	0.06
GCP Applied Technologies Co., 9.5%, 1/02/2023		140,000	154,350	0.15				159,825	0.16
LYB International Finance Co., 1.875%, 2/03/2022	EUR	100,000	130,170	0.13	<b>Consumer Products</b>				
			439,395	0.43	Essity AB, 1.125%, 27/03/2024	EUR	100,000	125,333	0.12
					Prestige Brands, Inc., 5.375%, 15/12/2021	USD	90,000	91,125	0.09
					Prestige Brands, Inc., 6.375%, 1/03/2024		50,000	51,500	0.05
					Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023		200,000	202,914	0.20

## MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Consumer Products, continued</b>				<b>Electronics</b>			
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD	200,000	0.18	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	183,000	0.18
Spectrum Brands, Inc., 5.75%, 15/07/2025		125,000	0.13	Sensata Technologies B.V., 5.625%, 1/11/2024		30,000	0.03
		792,522	0.77	Sensata Technologies B.V., 5%, 1/10/2025		170,000	0.17
<b>Consumer Services</b>				<b>Emerging Market Quasi-Sovereign</b>			
Alibaba Group Holding Ltd., 4%, 6/12/2037	USD	200,000	0.20	Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	200,000	0.20
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	100,000	0.12	Bank of China (Luxembourg), FLR, 2.709%, 12/07/2019		200,000	0.20
Interval Acquisition Corp., 5.625%, 15/04/2023	USD	220,000	0.22	BPRL International Singapore Private Ltd., 4.375%, 18/01/2027		200,000	0.20
Matthews International Corp., 5.25%, 1/12/2025		90,000	0.09	Gaz Capital S.A., 7.288%, 16/08/2037		207,000	0.26
Priceline Group, Inc., 2.15%, 25/11/2022	EUR	100,000	0.13	Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		200,000	0.20
Priceline Group, Inc., 3.65%, 15/03/2025	USD	100,000	0.10	Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		200,000	0.23
Priceline Group, Inc., 1.8%, 3/03/2027	EUR	100,000	0.12	ONGC Videsh Ltd., 3.75%, 27/07/2026		200,000	0.19
Priceline Group, Inc., 3.55%, 15/03/2028	USD	109,000	0.10	Petrobras Global Finance B.V., 7.375%, 17/01/2027		160,000	0.17
Rentokil Initial PLC, 0.95%, 22/11/2024	EUR	100,000	0.12	Petrobras Global Finance B.V., 5.75%, 1/02/2029		107,000	0.10
Service Corp. International, 4.625%, 15/12/2027	USD	140,000	0.14	Petroleos del Peru S.A., 4.75%, 19/06/2032		200,000	0.20
Visa, Inc., 4.15%, 14/12/2035		86,000	0.09	Southern Gas Corridor CJSC, 6.875%, 24/03/2026		200,000	0.22
Visa, Inc., 3.65%, 15/09/2047		57,000	0.06	State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		200,000	0.19
		1,522,181	1.49			2,415,050	2.36
<b>Containers</b>				<b>Emerging Market Sovereign</b>			
Berry Global Group, Inc., 6%, 15/10/2022	USD	65,000	0.07	Dominican Republic, 8.625%, 20/04/2027	USD	150,000	0.18
Berry Global Group, Inc., 5.125%, 15/07/2023		120,000	0.12	Federative Republic of Brazil, 4.625%, 13/01/2028		200,000	0.20
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026		50,000	0.05	Government of Ukraine, 7.75%, 1/09/2026		200,000	0.21
DS Smith PLC, 1.375%, 26/07/2024	EUR	150,000	0.18	Republic of Argentina, 5.625%, 26/01/2022		113,000	0.11
Multi-Color Corp., 6.125%, 1/12/2022	USD	120,000	0.12	Republic of Argentina, 6.875%, 26/01/2027		172,000	0.18
Multi-Color Corp., 4.875%, 1/11/2025		60,000	0.06	Republic of Argentina, 5.875%, 11/01/2028		188,000	0.18
Reynolds Group, 5.125%, 15/07/2023		115,000	0.11	Republic of Hungary, 5.375%, 25/03/2024		100,000	0.11
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	0.20	Republic of Indonesia, 2.875%, 8/07/2021	EUR	100,000	0.13
Sealed Air Corp., 4.875%, 1/12/2022		140,000	0.14	Republic of Indonesia, 4.35%, 11/01/2048	USD	200,000	0.19
Sealed Air Corp., 5.125%, 1/12/2024		75,000	0.08	Republic of Indonesia, 2.15%, 18/07/2024	EUR	100,000	0.13
Sealed Air Corp., 5.5%, 15/09/2025		10,000	0.01	Republic of South Africa, 7.75%, 28/02/2023	ZAR	12,525,000	1.03
		1,171,621	1.14	Republic of South Africa, 10.5%, 21/12/2026		2,206,000	0.21
<b>Electrical Equipment</b>				<b>Republic of Sri Lanka, 6.85%, 3/11/2025</b>			
CommScope Holding Company, Inc., 5.5%, 15/06/2024	USD	15,000	0.02		USD	200,000	0.21
CommScope Technologies LLC, 5%, 15/03/2027		180,000	0.17				
		194,869	0.19				

## MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Emerging Market Sovereign, continued</b>					<b>Financial Institutions, continued</b>				
Republic of Turkey, 4.875%, 9/10/2026	USD	200,000	194,920	0.19	Navient Corp., 7.25%, 25/09/2023	USD	20,000	21,550	0.02
Republic of Turkey, 5.125%, 17/02/2028		200,000	196,318	0.19	Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		195,000	193,050	0.19
Russian Federation, 4.25%, 23/06/2027		200,000	205,157	0.20				839,468	0.82
			3,732,145	3.65					
<b>Energy – Independent</b>					<b>Food &amp; Beverages</b>				
Continental Resources, Inc., 4.5%, 15/04/2023	USD	180,000	182,250	0.18	Anheuser-Busch InBev Worldwide, Inc., 0.875%, 17/03/2022	EUR	70,000	88,497	0.09
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		115,000	116,150	0.11	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD	397,000	400,124	0.39
Diamondback Energy, Inc., 5.375%, 31/05/2025		195,000	202,556	0.20	Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		225,000	248,316	0.24
Diamondback Energy, Inc., 5.375%, 31/05/2025		35,000	36,356	0.04	Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	30,000	40,198	0.04
Gulfport Energy Corp., 6%, 15/10/2024		75,000	75,563	0.07	Aramark Services, Inc., 4.75%, 1/06/2026	USD	135,000	135,844	0.13
Gulfport Energy Corp., 6.375%, 15/05/2025		60,000	61,200	0.06	Aramark Services, Inc., 5%, 1/02/2028		50,000	51,000	0.05
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		185,000	190,088	0.19	Asahi Group Holdings Ltd., 1.151%, 19/09/2025	EUR	100,000	123,122	0.12
PDC Energy, Inc., 6.125%, 15/09/2024		145,000	150,800	0.15	Coca-Cola European Partners PLC, 1.125%, 26/05/2024		100,000	125,562	0.12
QEP Resources, Inc., 5.25%, 1/05/2023		60,000	61,200	0.06	Cott Holdings, Inc., 5.5%, 1/04/2025	USD	145,000	147,719	0.14
QEP Resources, Inc., 5.625%, 1/03/2026		55,000	56,100	0.05	Danone S.A., 2.589%, 2/11/2023		200,000	193,322	0.19
Seven Generations Energy, 6.75%, 1/05/2023		95,000	100,581	0.10	Fomento Economico Mexicano S.A.B. de C.V., 1.75%, 20/03/2023	EUR	100,000	130,292	0.13
Seven Generations Energy, 5.375%, 30/09/2025		80,000	80,800	0.08	JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024	USD	160,000	160,400	0.16
SM Energy Co., 6.75%, 15/09/2026		175,000	182,438	0.18	Kraft Heinz Foods Co., 5.2%, 15/07/2045		14,000	15,134	0.01
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		200,000	199,188	0.19	Kraft Heinz Foods Co., 4.375%, 1/06/2046		87,000	85,054	0.08
WPX Energy, Inc., 6%, 15/01/2022		140,000	147,350	0.14	Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		105,000	106,575	0.10
			1,842,620	1.80	Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		35,000	35,700	0.04
<b>Entertainment</b>					<b>Gaming &amp; Lodging</b>				
Cedar Fair LP, 5.375%, 15/04/2027	USD	135,000	140,738	0.14	Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	USD	110,000	110,757	0.11
Cinemark USA, Inc., 5.125%, 15/12/2022		110,000	112,750	0.11	InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	100,000	153,113	0.15
Cinemark USA, Inc., 4.875%, 1/06/2023		70,000	70,875	0.07	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	USD	70,000	70,700	0.07
Six Flags Entertainment Corp., 4.875%, 31/07/2024		175,000	177,406	0.17	Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		130,000	133,250	0.13
			501,769	0.49				467,820	0.46
<b>Financial Institutions</b>					<b>Industrial</b>				
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	182,000	175,375	0.17	KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	100,000	101,250	0.10
EXOR N.V., 1.75%, 18/01/2028	EUR	100,000	123,376	0.12					
International Lease Finance Corp., 7.125%, 1/09/2018	USD	50,000	51,369	0.05					
Nationstar Mortgage LLC/Capital Corp., 7.875%, 1/10/2020		105,000	107,625	0.11					
Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021		10,000	10,117	0.01					
Navient Corp., 7.25%, 25/01/2022		145,000	157,006	0.15					

## MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Insurance</b>				<b>International Market Sovereign, continued</b>					
Credit Agricole Assurances S.A., 2.625% to 29/01/2028, FLR to 29/01/2048	EUR	100,000	124,667	0.12	Government of Japan, 1.8%, 20/03/2043	JPY	29,500,000	337,406	0.33
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044		100,000	144,171	0.14	Government of New Zealand, 4.5%, 15/04/2027	NZD	793,000	658,388	0.64
			268,838	0.26	Kingdom of Spain, 4.6%, 30/07/2019	EUR	341,000	454,634	0.44
<b>Insurance – Health</b>									
Aetna, Inc., 2.8%, 15/06/2023	USD	50,000	48,747	0.05	Kingdom of Spain, 5.4%, 31/01/2023		364,000	562,528	0.55
Centene Corp., 6.125%, 15/02/2024		170,000	180,625	0.17	Kingdom of Spain, 5.15%, 31/10/2028		442,000	744,418	0.73
UnitedHealth Group, Inc., 2.7%, 15/07/2020		100,000	100,465	0.10	Kingdom of Spain, 4.7%, 30/07/2041		178,000	315,665	0.31
UnitedHealth Group, Inc., 4.625%, 15/07/2035		210,000	238,308	0.23	Republic of France, 0.75%, 25/05/2028		866,000	1,052,334	1.03
			568,145	0.55	Republic of France, 4.75%, 25/04/2035		338,000	642,886	0.63
<b>Insurance – Property &amp; Casualty</b>									
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	200,000	198,912	0.19	Republic of France, 4.5%, 25/04/2041		255,000	500,163	0.49
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	74,964	0.07	Republic of Ireland, 4.5%, 18/04/2020		41,000	56,389	0.06
CNA Financial Corp., 5.875%, 15/08/2020		100,000	107,132	0.11	Republic of Italy, 3.75%, 1/03/2021		596,000	820,069	0.80
Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR	100,000	134,650	0.13	Republic of Italy, 5.5%, 1/09/2022		341,000	514,134	0.50
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	121,000	131,104	0.13	Republic of Italy, 2.5%, 1/12/2024		1,395,000	1,849,285	1.81
XLIT Ltd., 3.25% to 29/06/2027, FLR to 29/06/2047	EUR	100,000	124,599	0.12	Republic of Italy, 2.05%, 1/08/2027		1,491,000	1,857,097	1.81
			771,361	0.75	Republic of Portugal, 4.95%, 25/10/2023		676,000	1,030,444	1.01
<b>International Market Quasi-Sovereign</b>									
Bank of Iceland, 1.75%, 7/09/2020	EUR	200,000	257,157	0.25	United Kingdom Treasury, 4.25%, 7/12/2027	GBP	559,000	993,517	0.97
<b>International Market Sovereign</b>									
Bundesrepublik Deutschland, 0.25%, 15/02/2027	EUR	1,834,889	2,214,151	2.16	United Kingdom Treasury, 4.25%, 7/03/2036		150,000	291,321	0.28
Commonwealth of Australia, 5.75%, 15/05/2021	AUD	905,000	810,424	0.79	United Kingdom Treasury, 3.25%, 22/01/2044		670,000	1,200,602	1.17
Commonwealth of Australia, 5.5%, 21/04/2023		1,653,000	1,530,118	1.50			28,573,930	27.92	
Commonwealth of Australia, 2.75%, 21/11/2027		402,000	322,533	0.32	<b>Local Authorities</b>				
Commonwealth of Australia, 3.75%, 21/04/2037		48,000	41,713	0.04	Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	39,765	0.04
Federal Republic of Germany, 6.25%, 4/01/2030	EUR	165,000	332,423	0.33	Province of British Columbia, 2.3%, 18/06/2026		55,000	43,168	0.04
Government of Canada, 1%, 1/09/2022	CAD	440,000	340,785	0.33			82,933	0.08	
Government of Canada, 1%, 1/06/2027		580,000	420,217	0.41	<b>Major Banks</b>				
Government of Canada, 5.75%, 1/06/2033		296,000	345,102	0.34	Bank of America Corp., 2.625%, 19/04/2021	USD	522,000	519,200	0.51
Government of Canada, 4%, 1/06/2041		600,000	627,532	0.61	Bank of America Corp., 4.1%, 24/07/2023		211,000	220,984	0.21
Government of Japan, 0.8%, 20/06/2023	JPY	90,000,000	862,622	0.84	Bank of America Corp., 3.5%, 19/04/2026		58,000	58,361	0.06
Government of Japan, 2.2%, 20/09/2027		280,200,000	3,090,054	3.02	Bank of America Corp., 3.248%, 21/10/2027		76,000	74,245	0.07
Government of Japan, 1.7%, 20/09/2032		101,550,000	1,113,952	1.09	Barclays Bank PLC, 6%, 14/01/2021	EUR	50,000	71,687	0.07
Government of Japan, 2.4%, 20/03/2037		216,400,000	2,641,024	2.58	Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025		100,000	123,972	0.12
					Credit Suisse Group AG, 3.869% to 12/1/2028, FLR to 12/01/2029	USD	250,000	248,454	0.24
					Goldman Sachs Group, Inc., 5.75%, 24/01/2022		125,000	137,039	0.13
					Goldman Sachs Group, Inc., 3.625%, 22/01/2023		75,000	76,287	0.07

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Major Banks, continued</b>				
Goldman Sachs Group, Inc., 3.85%, 26/01/2027	USD	80,000	80,805	0.08
HSBC Holdings PLC, 4.375%, 23/11/2026		200,000	205,959	0.20
JPMorgan Chase & Co., 3.25%, 23/09/2022		557,000	562,410	0.55
JPMorgan Chase & Co., 2.95%, 1/10/2026		99,000	95,079	0.09
JPMorgan Chase & Co., 3.54% to 1/05/2027, FLR to 1/05/2028		63,000	62,986	0.06
JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		103,000	108,813	0.11
Mitsubishi UFJ Financial Group, Inc., 0.872%, 7/09/2024	EUR	100,000	122,740	0.12
Morgan Stanley, 2.2%, 7/12/2018	USD	150,000	149,979	0.15
Morgan Stanley, 5.5%, 28/07/2021		50,000	54,052	0.05
Morgan Stanley, 0.051%, 9/11/2021	EUR	100,000	124,490	0.12
Morgan Stanley, 3.125%, 27/07/2026	USD	50,000	48,327	0.05
Morgan Stanley, 2.625%, 9/03/2027	GBP	100,000	143,019	0.14
Morgan Stanley, 3.95%, 23/04/2027	USD	200,000	201,375	0.20
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028		204,000	201,214	0.20
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		200,000	222,557	0.22
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		300,000	293,508	0.29
Wells Fargo & Co., 4.1%, 3/06/2026		50,000	51,492	0.05
			4,259,034	4.16
<b>Medical &amp; Health Technology &amp; Services</b>				
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	12,000	12,028	0.01
Becton, Dickinson and Co., 4.685%, 15/12/2044		25,000	26,532	0.03
DaVita, Inc., 5.125%, 15/07/2024		125,000	125,941	0.12
DaVita, Inc., 5%, 1/05/2025		15,000	14,944	0.01
HCA, Inc., 7.5%, 15/02/2022		215,000	241,338	0.24
HCA, Inc., 5%, 15/03/2024		50,000	52,063	0.05
HCA, Inc., 5.375%, 1/02/2025		135,000	137,869	0.13
HealthSouth Corp., 5.125%, 15/03/2023		40,000	41,142	0.04
HealthSouth Corp., 5.75%, 1/11/2024		55,000	56,100	0.05
IQVIA Holdings, Inc., 5%, 15/10/2026		200,000	203,750	0.20
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		200,000	201,046	0.20
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		50,000	52,665	0.05
Life Technologies Corp., 6%, 1/03/2020		75,000	79,896	0.08

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services, continued</b>				
Northwell Healthcare, Inc., 3.979%, 1/11/2046	USD	16,000	15,381	0.02
Northwell Healthcare, Inc., 4.26%, 1/11/2047		111,000	111,138	0.11
THC Escrow Corp. III, 5.125%, 1/05/2025		95,000	93,694	0.09
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		100,000	99,531	0.10
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		286,000	278,633	0.27
Universal Health Services, Inc., 7.625%, 15/08/2020		130,000	130,650	0.13
			1,974,341	1.93
<b>Medical Equipment</b>				
Teleflex, Inc., 5.25%, 15/06/2024	USD	70,000	72,450	0.07
Teleflex, Inc., 4.875%, 1/06/2026		165,000	168,094	0.17
Teleflex, Inc., 4.625%, 15/11/2027		40,000	39,850	0.04
Zimmer Biomet Holdings, Inc., 1.414%, 13/12/2022	EUR	100,000	127,014	0.12
			407,408	0.40
<b>Metals &amp; Mining</b>				
Cameco Corp., 5.67%, 2/09/2019	CAD	45,000	37,972	0.04
Freeport-McMoRan, Inc., 6.875%, 15/02/2023	USD	98,000	107,555	0.11
Freeport-McMoRan, Inc., 3.875%, 15/03/2023		120,000	119,250	0.12
Freeport-McMoRan, Inc., 5.4%, 14/11/2034		110,000	114,730	0.11
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	100,000	127,024	0.12
Glencore Funding LLC, 3%, 27/10/2022	USD	210,000	206,420	0.20
Kaiser Aluminum Corp., 5.875%, 15/05/2024		215,000	229,513	0.22
Kinross Gold Corp., 4.5%, 15/07/2027		40,000	40,400	0.04
Kinross Gold Corp., 5.125%, 1/09/2021		10,000	10,500	0.01
Kinross Gold Corp., 5.95%, 15/03/2024		325,000	357,136	0.35
Novelis Corp., 5.875%, 30/09/2026		120,000	123,671	0.12
Steel Dynamics, Inc., 5.25%, 15/04/2023		80,000	82,100	0.08
Steel Dynamics, Inc., 5.5%, 1/10/2024		150,000	156,000	0.15
Steel Dynamics, Inc., 4.125%, 15/09/2025		9,000	8,907	0.01
			1,721,178	1.68
<b>Midstream</b>				
APT Pipelines Ltd., 5%, 23/03/2035	USD	51,000	54,455	0.05
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		170,000	176,375	0.17
DCP Midstream LP, 4.95%, 1/04/2022		62,000	64,635	0.06
DCP Midstream LP, 5.6%, 1/04/2044		25,000	25,969	0.03

## MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Midstream, continued</b>					<b>Network &amp; Telecom, continued</b>				
DCP Midstream LP, 3.875%, 15/03/2023	USD	15,000	14,963	0.02	AT&T, Inc., 2.8%, 17/02/2021	USD	75,000	74,748	0.07
Dominion Gas Holdings LLC, 2.8%, 15/11/2020		250,000	250,191	0.24	AT&T, Inc., 4.9%, 14/08/2037		156,000	158,110	0.15
Enterprise Products Operating LLC, 1.65%, 7/05/2018		200,000	199,866	0.20	AT&T, Inc., 4.75%, 15/05/2046		113,000	109,459	0.11
ONEOK, Inc., 4.95%, 13/07/2047		145,000	154,372	0.15	British Telecommunications PLC, 3.125%, 21/11/2031	GBP	100,000	143,350	0.14
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		87,000	87,512	0.09	Deutsche Telekom International Finance B.V., 1.375%, 30/01/2027	EUR	40,000	50,000	0.05
Tallgrass Energy GP, LP, 5.5%, 15/01/2028		185,000	184,538	0.18	Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	200,000	206,641	0.20
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		150,000	153,188	0.15	Verizon Communications, Inc., 2.946%, 15/03/2022		102,000	101,559	0.10
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025		35,000	35,263	0.03	Verizon Communications, Inc., 4.812%, 15/03/2039		53,000	55,396	0.05
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		300,000	305,250	0.30	Zayo Group LLC/Zayo Capital, Inc., 6.375%, 15/05/2025		35,000	36,706	0.04
			1,706,577	1.67	Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027		150,000	152,445	0.15
								1,293,737	1.26
<b>Mortgage-Backed</b>					<b>Oil Services</b>				
Fannie Mae, 4.5%, 1/06/2044	USD	52,005	55,241	0.05	Schlumberger Ltd., 2.65%, 20/11/2022	USD	130,000	128,178	0.12
Fannie Mae, FLR, 1.835%, 25/04/2020		880,866	881,390	0.86	<b>Oils</b>				
Freddie Mac, 3.064%, 25/08/2024		299,057	301,892	0.30	Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	50,000	50,806	0.05
Freddie Mac, 2.673%, 25/03/2026		400,000	390,117	0.38	Marathon Petroleum Corp., 4.75%, 15/09/2044		25,000	26,486	0.03
Freddie Mac, 3.243%, 25/04/2027		257,000	259,996	0.25	Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	124,133	0.12
Freddie Mac, 3.117%, 25/06/2027		479,396	480,126	0.47	Phillips 66, 4.875%, 15/11/2044	USD	100,000	112,835	0.11
Freddie Mac, 3.194%, 25/07/2027		321,000	323,406	0.32				314,260	0.31
Freddie Mac, 3.244%, 25/08/2027		100,000	100,986	0.10	<b>Other Banks &amp; Diversified Financials</b>				
Freddie Mac, 3.187%, 25/09/2027		112,000	112,657	0.11	Citigroup, Inc., 3.2%, 21/10/2026	USD	76,000	74,136	0.07
Freddie Mac, 3.286%, 25/11/2027		207,000	209,714	0.20	Citizens Financial Group, Inc., 2.375%, 28/07/2021		54,000	52,920	0.05
			3,115,525	3.04	Deutsche Bank AG, 1.875%, 28/02/2020	GBP	100,000	143,053	0.14
<b>Municipals</b>					ING Groep N.V., 3.95%, 29/03/2027	USD	200,000	204,606	0.20
Commonwealth of Puerto Rico, Public Improvement, "C-7", NATL, 6%, 1/07/2027	USD	10,000	10,023	0.01	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	50,000	80,083	0.08
Puerto Rico Electric Power Authority Rev., "PP", NATL, 5%, 1/07/2022		40,000	39,366	0.04	JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	136,000	135,815	0.13
			49,389	0.05	KBC Groep N.V., 1.875% to 11/03/2022, FLR to 11/03/2027	EUR	100,000	128,734	0.13
<b>Natural Gas – Distribution</b>								819,347	0.80
Boston Gas Co., 3.15%, 1/08/2027	USD	78,000	76,128	0.07	<b>Pharmaceuticals</b>				
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		200,000	191,500	0.19	Celgene Corp., 2.875%, 15/08/2020	USD	100,000	100,415	0.10
			267,628	0.26	Celgene Corp., 2.75%, 15/02/2023		145,000	141,555	0.14
<b>Network &amp; Telecom</b>					Gilead Sciences, Inc., 2.35%, 1/02/2020		75,000	74,944	0.07
AT&T, Inc., 7%, 30/04/2040	GBP	50,000	105,940	0.10				316,914	0.31
AT&T, Inc., 2.45%, 30/06/2020	USD	100,000	99,383	0.10	<b>Pollution Control</b>				
					Republic Services, Inc., 3.375%, 15/11/2027	USD	31,000	30,562	0.03

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Real Estate – Apartment</b>				
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	100,000	122,296	0.12
<b>Real Estate – Healthcare</b>				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	225,000	231,750	0.23
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		85,000	84,167	0.08
			315,917	0.31
<b>Real Estate – Office</b>				
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	50,000	49,746	0.05
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	100,000	124,555	0.12
			174,301	0.17
<b>Real Estate – Other</b>				
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	120,000	122,400	0.12
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		85,000	88,400	0.09
			210,800	0.21
<b>Restaurants</b>				
KFC Holding Co./Pizza Hut Holdings LLC/ Taco Bell of America LLC, 5.25%, 1/06/2026	USD	140,000	142,800	0.14
<b>Retailers</b>				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	50,000	53,594	0.05
Hanesbrands, Inc., 4.625%, 15/05/2024		20,000	20,250	0.02
Hanesbrands, Inc., 4.875%, 15/05/2026		130,000	131,300	0.13
Home Depot, Inc., 3%, 1/04/2026		250,000	245,498	0.24
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		140,000	139,300	0.14
			589,942	0.58
<b>Specialty Stores</b>				
Group 1 Automotive, Inc., 5%, 1/06/2022	USD	140,000	143,962	0.14
<b>Supermarkets</b>				
Albertsons Cos. LLC/Safeway Co., 6.625%, 15/06/2024	USD	175,000	166,250	0.16
Esselunga S.p.A., 1.875%, 25/10/2027	EUR	100,000	124,843	0.12
Esselunga S.p.A., 0.875%, 25/10/2023		100,000	122,971	0.12
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	39,743	0.04
			453,807	0.44
<b>Supranational</b>				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	30,000	24,421	0.02
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		40,000	34,693	0.04
			59,114	0.06
<b>Telecommunications – Wireless</b>				
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	50,000	52,801	0.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Telecommunications – Wireless, continued</b>				
American Tower Corp., REIT, 4%, 1/06/2025	USD	226,000	229,127	0.22
Crown Castle International Corp., 2.25%, 1/09/2021		56,000	54,644	0.05
Crown Castle International Corp., 3.7%, 15/06/2026		50,000	48,866	0.05
SBA Communications Corp., 4%, 1/10/2022		200,000	197,000	0.19
SBA Communications Corp., 4.875%, 1/09/2024		20,000	19,900	0.02
Sprint Corp., 7.875%, 15/09/2023		40,000	42,367	0.04
Sprint Nextel Corp., 6%, 15/11/2022		235,000	234,119	0.23
T-Mobile USA, Inc., 6.5%, 15/01/2024		200,000	212,510	0.21
T-Mobile USA, Inc., 5.125%, 15/04/2025		125,000	129,063	0.13
T-Mobile USA, Inc., 5.375%, 15/04/2027		20,000	21,000	0.02
			1,241,397	1.21
<b>Telephone Services</b>				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	70,000	69,650	0.07
Level 3 Financing, Inc., 5.375%, 1/05/2025		120,000	119,520	0.11
TELUS Corp., 5.05%, 23/07/2020	CAD	45,000	38,864	0.04
			228,034	0.22
<b>Tobacco</b>				
B.A.T. Capital Corp., 3.557%, 15/08/2027	USD	105,000	102,642	0.10
Reynolds American, Inc., 8.125%, 23/06/2019		50,000	53,699	0.05
Reynolds American, Inc., 4.45%, 12/06/2025		96,000	100,555	0.10
Reynolds American, Inc., 5.7%, 15/08/2035		75,000	88,227	0.09
			345,123	0.34
<b>Transportation – Services</b>				
Autostrade per L'Italia S.p.A., 1.75%, 26/06/2026	EUR	100,000	127,394	0.13
Brambles Finance PLC, 1.5%, 4/10/2027		100,000	124,557	0.12
Compagnie Financiel et Indus Unternehmensanleihe, 0.75%, 9/09/2028		100,000	117,009	0.11
Heathrow Funding Ltd., 1.875%, 12/07/2032		100,000	125,766	0.12
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	100,000	182,265	0.18
Transurban Finance Co., 1.75%, 29/03/2028	EUR	100,000	125,563	0.12
			802,554	0.78
<b>Trucking</b>				
PostNL N.V., 1%, 21/11/2024	EUR	100,000	123,703	0.12
<b>U.S. Treasury Obligations</b>				
U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	625,000	774,829	0.76
U.S. Treasury Bonds, 4.5%, 15/02/2036		181,000	224,723	0.22
U.S. Treasury Bonds, 4.75%, 15/02/2037		1,148,000	1,475,898	1.44

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>U.S. Treasury Obligations, continued</b>				
U.S. Treasury Bonds, 3.125%, 15/02/2043	USD	1,116,000	1,157,327	1.13
U.S. Treasury Bonds, 3.625%, 15/02/2044		634,000	714,686	0.70
U.S. Treasury Bonds, 2.875%, 15/11/2046		320,000	315,813	0.31
U.S. Treasury Notes, 0.875%, 15/05/2019		576,300	567,926	0.55
U.S. Treasury Notes, 1.75%, 15/05/2022		241,000	234,005	0.23
U.S. Treasury Notes, 2.125%, 31/12/2022		2,900,000	2,845,965	2.78
			8,311,172	8.12
<b>Utilities – Electric Power</b>				
Calpine Corp., 5.75%, 15/01/2025	USD	105,000	99,488	0.10
Calpine Corp., 5.25%, 1/06/2026		30,000	29,438	0.03
Covanta Holding Corp., 5.875%, 1/03/2024		195,000	197,925	0.19
Covanta Holding Corp., 5.875%, 1/07/2025		30,000	30,525	0.03
Dominion Resources, Inc., 2.5%, 1/12/2019		75,000	74,734	0.07
DTE Electric Co., 3.7%, 15/03/2045		50,000	50,183	0.05
Duke Energy Corp., 2.65%, 1/09/2026		125,000	116,413	0.11
Duke Energy Florida LLC, 3.2%, 15/01/2027		85,000	84,076	0.08
EDP Finance B.V., 4.125%, 20/01/2021	EUR	100,000	138,318	0.14
EDP Finance B.V., 2%, 22/04/2025		100,000	129,927	0.13
Emera U.S. Finance LP, 2.7%, 15/06/2021	USD	50,000	49,465	0.05
Enel Finance International N.V., 1.125%, 16/09/2026	EUR	100,000	121,365	0.12
Enel Finance International N.V., 4.75%, 25/05/2047	USD	200,000	212,925	0.21
Exelon Corp., 3.497%, 1/06/2022		31,000	31,211	0.03

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Utilities – Electric Power, continued</b>				
Innogy Finance B.V., 4.75%, 31/01/2034	GBP	100,000	172,934	0.17
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	85,000	84,855	0.08
NextEra Energy Operating Co., 4.25%, 15/09/2024		140,000	140,700	0.14
Pattern Energy Group, Inc., 5.875%, 1/02/2024		95,000	99,988	0.10
PPL Capital Funding, Inc., 3.1%, 15/05/2026		175,000	168,194	0.16
PPL Capital Funding, Inc., 5%, 15/03/2044		25,000	28,565	0.03
Progress Energy, Inc., 7.05%, 15/03/2019		50,000	52,512	0.05
Public Service Enterprise Group, 2%, 15/11/2021		69,000	66,450	0.06
Virginia Electric & Power Co., 3.5%, 15/03/2027		90,000	90,675	0.09
			2,270,866	2.22
<b>Utilities – Water</b>				
Sewern Trent Water Ltd., 1.625%, 4/12/2022	GBP	100,000	141,234	0.14
<b>Total Bonds (Identified Cost, \$91,768,793)</b>			<b>92,513,906</b>	<b>90.38</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>				
Chevron Corp., 1.34%, 1/02/2018	USD	433,000	433,000	0.43
Cisco Systems, Inc., 1.5%, 9/02/2018		3,000,000	3,000,000	2.93
Federal Home Loan Bank, 0.98%, 1/02/2018		3,552,000	3,552,000	3.47
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			<b>6,985,000</b>	<b>6.83</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$98,763,903)</b>			<b>99,498,906</b>	<b>97.21</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>			<b>2,860,457</b>	<b>2.79</b>
<b>NET ASSETS</b>			<b>102,359,363</b>	<b>100.00</b>
See Schedules of Investments Footnotes and Notes to Financial Statements				

MFS Meridian Funds – Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				
<b>Aerospace</b>				
Honeywell International, Inc.		46,620	7,443,815	3.08
<b>Apparel Manufacturers</b>				
LVMH Moët Hennessy Louis Vuitton SE		20,108	6,306,180	2.61
NIKE, Inc., "B"		62,005	4,229,981	1.75
			10,536,161	4.36
<b>Biotechnology</b>				
Biogen, Inc.		13,578	4,722,564	1.95
<b>Brokerage &amp; Asset Managers</b>				
Blackstone Group LP		112,643	4,117,102	1.70
NASDAQ, Inc.		37,358	3,022,636	1.25
			7,139,738	2.95

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Business Services</b>				
Cognizant Technology Solutions Corp., "A"		55,098	4,296,542	1.78
DXC Technology Co.		52,386	5,215,026	2.16
Fidelity National Information Services, Inc.		45,662	4,673,962	1.93
Global Payments, Inc.		40,977	4,580,409	1.90
			18,765,939	7.77
<b>Chemicals</b>				
DowDuPont, Inc.		46,857	3,541,452	1.47
PPG Industries, Inc.		43,226	5,132,223	2.12
			8,673,675	3.59
<b>Computer Software</b>				
Salesforce.com, Inc.		70,742	8,058,221	3.33

## MFS Meridian Funds – Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Consumer Products</b>				<b>Other Banks &amp; Diversified Financials, continued</b>			
Newell Brands, Inc.	129,344	3,419,855	1.41	HDFC Bank Ltd.	116,432	3,794,343	1.57
<b>Consumer Services</b>				KBC Groep N.V.	48,233	4,634,996	1.92
Priceline Group, Inc.	2,212	4,229,455	1.75	U.S. Bancorp	73,843	4,219,389	1.74
<b>Electrical Equipment</b>				Visa, Inc., "A"	42,552	5,286,235	2.19
Johnson Controls International PLC	104,339	4,082,785	1.69			24,580,885	10.17
<b>Electronics</b>				<b>Pharmaceuticals</b>			
Analog Devices, Inc.	39,018	3,584,974	1.48	Bayer AG	42,196	5,522,788	2.29
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	107,102	4,852,792	2.01	Santen Pharmaceutical Co. Ltd.	252,400	4,132,989	1.71
		8,437,766	3.49			9,655,777	4.00
<b>Energy – Independent</b>				<b>Printing &amp; Publishing</b>			
EOG Resources, Inc.	53,646	6,169,290	2.55	RELX N.V.	190,380	4,234,501	1.75
Oil Search Ltd.	557,224	3,399,013	1.41	<b>Railroad &amp; Shipping</b>			
		9,568,303	3.96	DP World Ltd.	167,115	4,430,219	1.83
<b>Energy – Integrated</b>				Union Pacific Corp.	46,047	6,147,275	2.55
BP PLC	905,352	6,441,458	2.67			10,577,494	4.38
<b>Food &amp; Beverages</b>				<b>Real Estate</b>			
Danone S.A.	68,894	5,941,284	2.46	LEG Immobilien AG	30,096	3,393,551	1.40
Mondelez International, Inc.	154,557	6,862,331	2.84	<b>Restaurants</b>			
		12,803,615	5.30	Starbucks Corp.	59,942	3,405,305	1.41
<b>General Merchandise</b>				<b>Specialty Chemicals</b>			
Costco Wholesale Corp.	17,570	3,423,866	1.42	Linde AG	18,367	4,483,177	1.85
<b>Insurance</b>				<b>Telecommunications – Wireless</b>			
AIA Group Ltd.	613,800	5,270,871	2.18	American Tower Corp., REIT	32,368	4,780,754	1.98
Aon PLC	29,604	4,208,801	1.74	KDDI Corp.	216,400	5,478,432	2.27
Chubb Ltd.	26,077	4,071,924	1.69			10,259,186	4.25
		13,551,596	5.61	<b>Utilities – Electric Power</b>			
<b>Internet</b>				CMS Energy Corp.	76,776	3,435,724	1.42
Facebook, Inc., "A"	44,161	8,253,249	3.42	<b>Total Common Stocks (Identified Cost, \$189,625,539)</b>		<b>240,187,814</b>	<b>99.40</b>
<b>Machinery &amp; Tools</b>				<b>SHORT-TERM OBLIGATIONS (y)</b>			
Kubota Corp.	238,600	4,886,840	2.02	Chevron Corp., 1.34%, 1/02/2018	USD 173,000	173,000	0.07
<b>Major Banks</b>				Federal Home Loan Bank, 0.98%, 1/02/2018	882,000	882,000	0.37
UBS AG	229,267	4,655,543	1.93	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>1,055,000</b>	<b>0.44</b>
<b>Medical Equipment</b>				<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$190,680,539) (k)</b>		<b>241,242,814</b>	<b>99.84</b>
Medtronic PLC	76,913	6,606,058	2.74	<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>379,893</b>	<b>0.16</b>
PerkinElmer, Inc.	66,389	5,321,742	2.20	<b>NET ASSETS</b>		<b>241,622,707</b>	<b>100.00</b>
		11,927,800	4.94				
<b>Metals &amp; Mining</b>							
Rio Tinto Ltd.	52,490	2,922,984	1.21				
<b>Natural Gas – Distribution</b>							
China Resources Gas Group Ltd.	672,000	2,216,986	0.92				
<b>Other Banks &amp; Diversified Financials</b>							
Citigroup, Inc.	84,683	6,645,922	2.75				

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				<b>Airlines</b>			
<b>Aerospace</b>				Air Canada	542,935	10,554,127	0.34
Honeywell International, Inc.	224,263	35,808,073	1.15	<b>Alcoholic Beverages</b>			
United Technologies Corp.	102,549	14,152,787	0.46	Heineken N.V.	152,267	17,120,101	0.55
		49,960,860	1.61	Pernod Ricard S.A.	105,344	16,780,333	0.54
						33,900,434	1.09

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Apparel Manufacturers</b>				<b>Computer Software – Systems, continued</b>			
Compagnie Financiere Richemont S.A.	68,686	6,591,495	0.21	Hon Hai Precision Industry Co. Ltd.	1,552,700	4,911,871	0.16
NIKE, Inc., "B"	40,115	2,736,645	0.09	International Business Machines Corp.	22,477	3,679,485	0.12
		9,328,140	0.30			28,208,130	0.91
<b>Automotive</b>				<b>Construction</b>			
Aptiv PLC	66,588	6,317,869	0.20	Geberit AG	5,003	2,370,479	0.08
Delphi Technologies PLC	22,195	1,225,830	0.04	Persimmon PLC	104,033	3,695,734	0.12
General Motors Co.	187,606	7,956,370	0.26	Sherwin-Williams Co.	23,571	9,831,700	0.32
Kia Motors Corp.	47,143	1,529,714	0.05	Stanley Black & Decker, Inc.	21,068	3,502,134	0.11
Magna International, Inc.	225,491	12,880,486	0.42			19,400,047	0.63
USS Co. Ltd.	169,800	3,799,862	0.12				
		33,710,131	1.09	<b>Consumer Products</b>			
<b>Biotechnology</b>				Coty, Inc., "A"	159,954	3,136,698	0.10
Biogen, Inc.	15,960	5,551,048	0.18	Essity AB	163,994	4,911,558	0.16
<b>Broadcasting</b>				Kao Corp.	312,200	21,757,270	0.70
Omnicom Group, Inc.	126,624	9,705,730	0.31	Procter & Gamble Co.	208,344	17,988,421	0.58
ProSiebenSat.1 Media AG	36,160	1,382,300	0.05	Reckitt Benckiser Group PLC	186,780	18,041,521	0.58
Publicis Groupe S.A.	31,709	2,192,027	0.07			65,835,468	2.12
WPP PLC	652,892	11,847,167	0.38	<b>Containers</b>			
		25,127,224	0.81	Brambles Ltd.	769,836	6,134,407	0.20
<b>Brokerage &amp; Asset Managers</b>				Crown Holdings, Inc.	38,246	2,220,180	0.07
Apollo Global Management LLC, "A"	94,828	3,390,101	0.11			8,354,587	0.27
BlackRock, Inc.	25,523	14,338,821	0.46	<b>Electrical Equipment</b>			
TMX Group Ltd.	60,161	3,784,274	0.12	IMI PLC	173,544	3,274,741	0.10
		21,513,196	0.69	Johnson Controls International PLC	440,761	17,246,978	0.56
<b>Business Services</b>				Legrand S.A.	104,059	8,658,610	0.28
Accenture PLC, "A"	183,671	29,515,930	0.95	OMRON Corp.	127,000	7,990,719	0.26
Bunzl PLC	264,527	7,737,124	0.25	Schneider Electric S.A.	296,472	27,783,035	0.90
CGI Group, Inc.	55,343	3,167,599	0.10	Siemens AG	45,831	6,951,083	0.22
Compass Group PLC	790,005	16,629,028	0.54	Spectris PLC	119,415	4,423,594	0.14
DXC Technology Co.	135,348	13,473,893	0.43			76,328,760	2.46
Equifax, Inc.	31,621	3,950,412	0.13	<b>Electronics</b>			
Experian Group Ltd.	301,174	6,940,301	0.22	Analog Devices, Inc.	85,019	7,811,546	0.25
Fidelity National Information Services, Inc.	67,983	6,958,740	0.22	Halma PLC	342,588	6,211,627	0.20
Fiserv, Inc.	45,555	6,415,966	0.21	Hirose Electric Co. Ltd.	37,900	5,692,506	0.18
Nomura Research Institute Ltd.	252,300	11,661,934	0.38	Hoya Corp.	71,200	3,649,363	0.12
Secom Co. Ltd.	124,700	9,565,378	0.31	Intel Corp.	136,909	6,590,799	0.21
SGS S.A.	1,924	5,174,077	0.17	Samsung Electronics Co. Ltd.	4,366	10,231,031	0.33
		121,190,382	3.91	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	963,782	43,668,962	1.41
<b>Cable TV</b>				Texas Instruments, Inc.	203,726	22,342,630	0.72
Comcast Corp., "A"	486,341	20,684,083	0.67			106,198,464	3.42
<b>Chemicals</b>				<b>Energy – Independent</b>			
3M Co.	79,626	19,946,313	0.64	Marathon Petroleum Corp.	114,826	7,953,997	0.26
CF Industries Holdings, Inc.	36,844	1,563,659	0.05	Occidental Petroleum Corp.	73,585	5,516,667	0.18
Givaudan S.A.	5,930	14,271,501	0.46	Phillips 66	124,630	12,762,112	0.41
LyondellBasell Industries N.V., "A"	22,787	2,730,794	0.09	Valero Energy Corp.	81,878	7,857,832	0.25
Monsanto Co.	28,321	3,449,498	0.11			34,090,608	1.10
Orica Ltd.	251,504	3,891,108	0.13	<b>Energy – Integrated</b>			
PPG Industries, Inc.	159,456	18,932,211	0.61	BP PLC	1,156,377	8,227,467	0.26
		64,785,084	2.09	Chevron Corp.	56,021	7,022,232	0.23
<b>Computer Software</b>				China Petroleum & Chemical Corp.	6,124,000	5,309,166	0.17
Cadence Design Systems, Inc.	134,248	6,022,365	0.19	Exxon Mobil Corp.	185,497	16,193,888	0.52
Check Point Software Technologies Ltd.	64,255	6,644,610	0.22	Galp Energia SGPS S.A., "B"	320,150	6,109,300	0.20
		12,666,975	0.41	LUKOIL PJSC, ADR	99,062	6,540,073	0.21
<b>Computer Software – Systems</b>				Suncor Energy, Inc.	187,655	6,798,298	0.22
Amadeus IT Group S.A.	187,644	14,555,925	0.47			56,200,424	1.81
Hitachi Ltd.	632,000	5,060,849	0.16	<b>Engineering – Construction</b>			
				Bouygues S.A.	104,668	5,817,885	0.19

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Entertainment</b>			
Time Warner, Inc.	33,510	3,195,179	0.10
<b>Food &amp; Beverages</b>			
Danone S.A.	114,769	9,897,454	0.32
General Mills, Inc.	223,249	13,057,834	0.42
J.M. Smucker Co.	33,726	4,279,492	0.14
Marine Harvest	469,126	8,121,115	0.26
Nestle S.A.	400,905	34,639,570	1.12
Tyson Foods, Inc., "A"	131,583	10,014,782	0.32
		80,010,247	2.58
<b>Food &amp; Drug Stores</b>			
Wesfarmers Ltd.	154,007	5,436,769	0.18
<b>Forest &amp; Paper Products</b>			
Svenska Cellulosa Aktiebolaget	194,856	2,016,340	0.06
<b>Gaming &amp; Lodging</b>			
Sands China Ltd.	940,000	5,587,195	0.18
<b>Health Maintenance Organizations</b>			
Cigna Corp.	33,032	6,882,217	0.22
<b>Insurance</b>			
Aon PLC	158,620	22,551,005	0.73
Athene Holding Ltd.	126,472	6,343,836	0.20
Chubb Ltd.	68,235	10,654,895	0.34
Fairfax Financial Holdings Ltd.	9,970	5,244,382	0.17
Hiscox Ltd.	187,476	3,763,894	0.12
Legal & General Group PLC	786,056	3,020,116	0.10
MetLife, Inc.	302,221	14,527,763	0.47
Prudential Financial, Inc.	59,611	7,082,979	0.23
Travelers Cos., Inc.	125,768	18,855,139	0.61
Zurich Insurance Group AG	56,209	18,473,632	0.59
		110,517,641	3.56
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	102,122	8,575,184	0.28
Illinois Tool Works, Inc.	54,192	9,411,525	0.30
		17,986,709	0.58
<b>Major Banks</b>			
Bank of New York Mellon Corp.	228,555	12,959,069	0.42
BNP Paribas	74,269	6,141,096	0.20
China Construction Bank	13,231,000	15,256,163	0.49
Goldman Sachs Group, Inc.	40,247	10,781,769	0.35
JPMorgan Chase & Co.	289,630	33,501,502	1.08
Mitsubishi UFJ Financial Group, Inc.	809,900	6,120,164	0.20
PNC Financial Services Group, Inc.	53,329	8,427,049	0.27
Royal Bank of Canada	81,918	7,017,915	0.23
State Street Corp.	105,114	11,580,409	0.37
Svenska Handelsbanken AB, "A"	720,592	10,484,381	0.34
UBS AG	842,318	17,104,282	0.55
Wells Fargo & Co.	359,436	23,643,700	0.76
		163,017,499	5.26
<b>Medical &amp; Health Technology &amp; Services</b>			
CVS Health Corp.	31,339	2,466,066	0.08
McKesson Corp.	86,411	14,593,090	0.47
Sonic Healthcare Ltd.	211,805	4,066,703	0.13
		21,125,859	0.68
<b>Medical Equipment</b>			
Abbott Laboratories	231,955	14,418,323	0.46
Danaher Corp.	97,704	9,895,461	0.32
Medtronic PLC	189,683	16,291,873	0.53

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical Equipment, continued</b>			
Thermo Fisher Scientific, Inc.	26,473	5,932,864	0.19
		46,538,521	1.50
<b>Metals &amp; Mining</b>			
Rio Tinto Ltd.	225,036	12,531,467	0.40
<b>Natural Gas – Distribution</b>			
Engie	529,810	9,195,841	0.30
<b>Network &amp; Telecom</b>			
Cisco Systems, Inc.	176,398	7,327,573	0.24
<b>Oil Services</b>			
Schlumberger Ltd.	174,470	12,837,503	0.41
<b>Other Banks &amp; Diversified Financials</b>			
Agricultural Bank of China Ltd., "H"	3,832,000	2,351,326	0.08
American Express Co.	65,858	6,546,285	0.21
Barclays Africa Group Ltd.	275,190	4,183,748	0.13
Citigroup, Inc.	174,428	13,689,109	0.44
DBS Group Holdings Ltd.	183,400	3,684,713	0.12
ING Groep N.V.	490,197	9,634,200	0.31
KBC Groep N.V.	92,659	8,904,154	0.29
U.S. Bancorp	272,516	15,571,564	0.50
		64,565,099	2.08
<b>Pharmaceuticals</b>			
Bayer AG	175,843	23,015,065	0.74
Eli Lilly & Co.	155,164	12,638,108	0.41
Johnson & Johnson	206,725	28,567,328	0.92
Novartis AG	269,565	24,386,111	0.79
Pfizer, Inc.	667,996	24,742,572	0.80
Roche Holding AG	84,853	20,918,099	0.67
Santen Pharmaceutical Co. Ltd.	510,500	8,359,314	0.27
		142,626,597	4.60
<b>Printing &amp; Publishing</b>			
Moody's Corp.	64,065	10,365,076	0.34
RELX N.V.	394,045	8,764,492	0.28
Thomson Reuters Corp.	160,469	6,949,912	0.22
		26,079,480	0.84
<b>Railroad &amp; Shipping</b>			
Canadian National Railway Co.	42,258	3,385,711	0.11
Union Pacific Corp.	29,938	3,996,723	0.13
		7,382,434	0.24
<b>Real Estate</b>			
CK Asset Holdings Ltd.	865,000	8,266,963	0.27
Deutsche Wohnen AG	391,661	17,700,104	0.57
Grand City Properties S.A.	152,933	3,715,833	0.12
Medical Properties Trust, Inc., REIT	443,800	5,804,904	0.19
Public Storage, Inc., REIT	12,937	2,532,547	0.08
		38,020,351	1.23
<b>Restaurants</b>			
Greggs PLC	78,860	1,476,875	0.05
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	78,068	7,310,106	0.23
PTT Global Chemical PLC	3,715,600	11,418,471	0.37
		18,728,577	0.60
<b>Specialty Stores</b>			
Dufry AG	23,708	3,685,788	0.12
Gap, Inc.	269,019	8,942,192	0.29
		12,627,980	0.41

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Telecommunications – Wireless</b>			
KDDI Corp.	716,300	18,134,013	0.58
SK Telecom Co. Ltd.	13,658	3,395,794	0.11
Vodafone Group PLC	2,731,835	8,711,773	0.28
		30,241,580	0.97
<b>Telephone Services</b>			
Nippon Television Holdings, Inc.	93,300	4,458,786	0.14
TDC A.S.	683,703	4,563,343	0.15
Verizon Communications, Inc.	117,444	6,350,197	0.21
		15,372,326	0.50
<b>Tobacco</b>			
Altria Group, Inc.	193,442	13,606,710	0.44
British American Tobacco PLC	187,593	12,835,591	0.41
Japan Tobacco, Inc.	678,300	22,476,377	0.72
Philip Morris International, Inc.	409,722	43,934,490	1.42
		92,853,168	2.99
<b>Trucking</b>			
United Parcel Service, Inc., "B"	61,461	7,825,215	0.25
Yamato Holdings Co. Ltd.	127,700	3,289,296	0.11
		11,114,511	0.36
<b>Utilities – Electric Power</b>			
American Electric Power Co., Inc.	103,269	7,102,842	0.23
Duke Energy Corp.	113,578	8,915,873	0.29
Exelon Corp.	329,355	12,683,461	0.41
SSE PLC	577,986	10,705,420	0.34
Xcel Energy, Inc.	92,909	4,240,367	0.14
		43,647,963	1.41
<b>Total Common Stocks (Identified Cost, \$1,421,735,172)</b>		<b>1,818,349,558</b>	<b>58.63</b>
<b>BONDS</b>			
<b>Aerospace</b>			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 920,000	907,819	0.03
Thales S.A., 0.75%, 23/01/2025	EUR 1,200,000	1,476,227	0.05
		2,384,046	0.08
<b>Airlines</b>			
Ryanair Ltd., 1.125%, 10/03/2023	EUR 1,150,000	1,451,786	0.05
<b>Apparel Manufacturers</b>			
Coach, Inc., 4.125%, 15/07/2027	USD 2,393,000	2,376,418	0.08
<b>Asset-Backed &amp; Securitized</b>			
Cent CLO LP, 2013-17A, "A1", FLR, 2.678%, 30/01/2025	USD 1,228,973	1,230,352	0.04
Cent CLO LP, 2014-21A, "A1", FLR, 2.97%, 27/07/2026	3,131,480	3,140,236	0.10
Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 2.709%, 15/03/2028	2,421,318	2,431,057	0.08
Chesapeake Funding II LLC, 2016-2A, "A2", FLR, 2.559%, 15/06/2028	2,149,234	2,160,185	0.07
Commercial Mortgage Trust, 2015- LC21, "A4", 3.708%, 10/07/2048	4,491,465	4,609,311	0.15
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	2,024,000	2,012,142	0.06

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Asset-Backed &amp; Securitized, continued</b>			
Dryden Senior Loan Fund, 2013-26A, "A", CLO, FLR, 2.821%, 15/07/2025	USD 2,865,170	2,866,769	0.09
Dryden Senior Loan Fund, 2014-34A, "AR", CLO, FLR, 2.881%, 15/10/2026	4,666,000	4,669,145	0.15
Flatiron CLO Ltd., 2013-1A, "A2R", FLR, 3.381%, 17/01/2026	4,432,678	4,448,254	0.14
GS Mortgage Securities Trust, 2015- GC30, "A4", 3.382%, 10/05/2050	5,114,335	5,164,348	0.17
ING Investment Management Ltd., 2013-2A, "A1", CLO, FLR, 2.895%, 25/04/2025	2,739,365	2,741,573	0.09
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	5,850,000	5,934,792	0.19
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	1,741,710	1,761,721	0.06
Octagon Investment Partners XV, Ltd., CLO, FLR, 3.195%, 25/10/2025	5,794,311	5,797,069	0.19
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	5,179,939	5,280,433	0.17
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	2,181,058	2,160,255	0.07
		56,407,642	1.82
<b>Automotive</b>			
FCA Capital Ireland PLC, 1.25%, 21/01/2021	EUR 1,000,000	1,275,564	0.04
Ferrari N.V., 1.5%, 16/03/2023	2,150,000	2,714,043	0.09
General Motors Financial Co., Inc., 4.35%, 17/01/2027	USD 2,371,000	2,412,096	0.08
Lear Corp., 3.8%, 15/09/2027	785,000	778,500	0.02
RCI Banque S.A., 1.25%, 8/06/2022	EUR 890,000	1,134,851	0.04
RCI Banque S.A., FLR, 0.239%, 4/11/2024	577,000	723,225	0.02
Volkswagen Bank GmbH, 0.75%, 15/06/2023	899,000	1,108,639	0.03
Volkswagen International Finance N.V., 2.7% to 14/12/2022, FLR to 31/12/2099	900,000	1,158,191	0.04
Volkswagen Leasing GmbH, 1.375%, 20/01/2025	1,400,000	1,758,141	0.06
		13,063,250	0.42
<b>Banks &amp; Diversified Financials (Covered Bonds)</b>			
CaixaBank S.A., 1.125%, 12/01/2023	EUR 1,100,000	1,372,550	0.04
<b>Broadcasting</b>			
ProSiebenSat.1 Media AG, 2.625%, 15/04/2021	EUR 1,520,000	1,987,779	0.06
RELX Finance B.V., 1%, 22/03/2024	890,000	1,113,321	0.04
		3,101,100	0.10
<b>Brokerage &amp; Asset Managers</b>			
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 1,227,000	1,205,658	0.04
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	1,122,000	1,126,935	0.04

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Brokerage &amp; Asset Managers, continued</b>				
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	USD	1,843,000	1,898,233	0.06
TD Ameritrade Holding Corp., 2.95%, 1/04/2022		1,512,000	1,509,986	0.05
TD Ameritrade Holding Corp., 3.3%, 1/04/2027		1,718,000	1,703,723	0.05
			7,444,535	0.24
<b>Building</b>				
Imerys S.A., 1.5%, 15/01/2027	EUR	1,000,000	1,246,243	0.04
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	950,000	988,791	0.03
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		823,000	796,195	0.03
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		1,114,000	1,084,413	0.03
Mohawk Industries, Inc., 2%, 14/01/2022	EUR	1,025,000	1,338,677	0.04
Owens Corning, 4.4%, 30/01/2048	USD	1,149,000	1,134,701	0.04
			6,589,020	0.21
<b>Business Services</b>				
Cisco Systems, Inc., 2.2%, 28/02/2021	USD	2,253,000	2,227,136	0.07
Fidelity National Information Services, Inc., 3.875%, 5/06/2024		686,000	706,179	0.02
Fidelity National Information Services, Inc., 5%, 15/10/2025		124,000	134,513	0.01
Fidelity National Information Services, Inc., 3%, 15/08/2026		1,618,000	1,537,152	0.05
Tencent Holdings Ltd., 2.985%, 19/01/2023		546,000	540,773	0.02
			5,145,753	0.17
<b>Cable TV</b>				
Charter Communications Operating LLC, 6.384%, 23/10/2035	USD	1,686,000	1,958,464	0.06
Cox Communications, Inc., 3.25%, 15/12/2022		1,028,000	1,024,381	0.03
NBCUniversal Media LLC, 5.15%, 30/04/2020		1,556,000	1,646,142	0.05
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	1,574,000	1,348,265	0.05
Sky PLC, 2.5%, 15/09/2026	EUR	1,150,000	1,554,172	0.05
			7,531,424	0.24
<b>Chemicals</b>				
Air Liquide Finance Co., 2.25%, 27/09/2023	USD	1,585,000	1,516,301	0.05
LYB International Finance Co., 1.875%, 2/03/2022	EUR	1,500,000	1,952,543	0.06
LyondellBasell Industries N.V., 5%, 15/04/2019	USD	243,000	248,559	0.01
			3,717,403	0.12
<b>Computer Software</b>				
Microsoft Corp., 4.1%, 6/02/2037	USD	2,600,000	2,825,722	0.09
Oracle Corp., 3.4%, 8/07/2024		1,843,000	1,873,169	0.06
Ubisoft Entertainment S.A., 1.289%, 30/01/2023	EUR	700,000	871,443	0.03
			5,570,334	0.18
<b>Computer Software – Systems</b>				
Apple, Inc., 4.5%, 23/02/2036	USD	2,545,000	2,852,231	0.09
Apple, Inc., 3.6%, 31/07/2042	GBP	570,000	956,910	0.03

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Computer Software – Systems, continued</b>				
Apple, Inc., 4.25%, 9/02/2047	USD	517,000	555,655	0.02
			4,364,796	0.14
<b>Conglomerates</b>				
Parker-Hannifin Corp., 4.1%, 1/03/2047	USD	1,074,000	1,136,652	0.04
Smiths Group PLC, 2%, 23/02/2027	EUR	1,000,000	1,285,025	0.04
			2,421,677	0.08
<b>Consumer Products</b>				
Essity AB, 1.625%, 30/03/2027	EUR	1,400,000	1,768,162	0.06
Newell Brands, Inc., 3.75%, 1/10/2021		1,750,000	2,357,154	0.08
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,365,000	1,384,888	0.04
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		2,110,000	2,005,422	0.06
			7,515,626	0.24
<b>Consumer Services</b>				
Alibaba Group Holding Ltd., 4%, 6/12/2037	USD	2,304,000	2,304,999	0.07
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	1,500,000	1,901,223	0.06
G4S International Finance PLC, 1.5%, 2/06/2024		890,000	1,110,151	0.04
Priceline Group, Inc., 2.15%, 25/11/2022		690,000	915,697	0.03
Priceline Group, Inc., 1.8%, 3/03/2027		1,900,000	2,403,361	0.08
Priceline Group, Inc., 3.55%, 15/03/2028	USD	877,000	858,431	0.03
Rentokil Initial PLC, 0.95%, 22/11/2024	EUR	1,360,000	1,656,595	0.05
Visa, Inc., 4.15%, 14/12/2035	USD	1,408,000	1,524,309	0.05
Visa, Inc., 3.65%, 15/09/2047		974,000	969,480	0.03
			13,644,246	0.44
<b>Containers</b>				
DS Smith PLC, 1.375%, 26/07/2024	EUR	1,540,000	1,913,203	0.06
<b>Electronics</b>				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,581,000	1,538,580	0.05
Tyco Electronics Group S.A., 2.375%, 17/12/2018		1,401,000	1,402,093	0.04
Tyco Electronics Group S.A., 1.1%, 1/03/2023	EUR	1,850,000	2,335,133	0.08
			5,275,806	0.17
<b>Emerging Market Quasi-Sovereign</b>				
BPRL International Singapore Private Ltd., 4.375%, 18/01/2027	USD	4,985,000	5,067,462	0.16
CNPC General Capital Ltd., 3.4%, 16/04/2023		5,143,000	5,125,076	0.17
Office Cherifien des Phosphates S.A., 6.875%, 25/04/2044		3,570,000	4,177,614	0.13
Pertamina, 6%, 3/05/2042		4,910,000	5,536,707	0.18
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		2,427,000	2,376,882	0.08
			22,283,741	0.72

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Emerging Market Sovereign</b>					<b>Insurance – Health</b>				
Republic of Hungary, 5.375%, 21/02/2023	USD	4,644,000	5,113,230	0.16	Aetna, Inc., 2.8%, 15/06/2023	USD	1,876,000	1,828,992	0.06
Republic of Indonesia, 2.875%, 8/07/2021	EUR	850,000	1,141,853	0.04	UnitedHealth Group, Inc., 2.7%, 15/07/2020		3,669,000	3,686,052	0.12
Republic of Indonesia, 2.15%, 18/07/2024		802,000	1,051,902	0.03				5,515,044	0.18
			7,306,985	0.23	<b>Insurance – Property &amp; Casualty</b>				
<b>Energy – Independent</b>					Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	1,355,000	1,347,632	0.04
Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD	5,325,000	5,303,391	0.17	Berkshire Hathaway, Inc., 4.5%, 11/02/2043		680,000	758,271	0.03
<b>Financial Institutions</b>					Chubb Corp., FLR, 3.971%, 29/03/2067		1,060,000	1,056,025	0.03
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	2,376,000	2,289,513	0.07	Chubb INA Holdings, Inc., 2.3%, 3/11/2020		597,000	592,530	0.02
EXOR N.V., 1.75%, 18/01/2028	EUR	1,200,000	1,480,508	0.05	Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP	1,100,000	1,852,017	0.06
			3,770,021	0.12	Liberty Mutual Group, Inc., 4.25%, 15/06/2023	USD	1,793,000	1,861,463	0.06
<b>Food &amp; Beverages</b>					Liberty Mutual Group, Inc., 2.75%, 4/05/2026	EUR	1,000,000	1,346,497	0.04
Anheuser-Busch InBev S.A., 5.375%, 15/01/2020	USD	1,522,000	1,604,675	0.05	Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018	USD	479,000	480,161	0.02
Anheuser-Busch InBev S.A., 1.15%, 22/01/2027	EUR	1,600,000	1,954,187	0.06	Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		744,000	754,782	0.02
Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	748,000	771,546	0.02	Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		809,000	876,552	0.03
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023		2,559,000	2,579,134	0.08	QBE Insurance Group Ltd., 6.115% to 24/05/2022, FLR to 24/05/2042	GBP	843,000	1,360,518	0.04
Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,832,000	2,021,847	0.07	XLIT Ltd., 3.25% to 29/06/2027, FLR to 29/06/2047	EUR	1,410,000	1,756,852	0.06
Anheuser-Busch InBev Worldwide, Inc., 2.75%, 17/03/2036	EUR	833,000	1,116,171	0.04				14,043,300	0.45
Asahi Group Holdings Ltd., 1.151%, 19/09/2025		740,000	911,100	0.03	<b>International Market Quasi-Sovereign</b>				
Coca-Cola Enterprises, Inc., 1.875%, 18/03/2030		1,250,000	1,588,808	0.05	Bank of Iceland, 1.75%, 7/09/2020	EUR	1,830,000	2,352,989	0.08
Coca-Cola European Partners PLC, 1.125%, 26/05/2024		900,000	1,130,058	0.04	Israel Electric Corp. Ltd., 5.625%, 21/06/2018	USD	1,603,000	1,617,395	0.05
Danone S.A., 2.589%, 2/11/2023	USD	3,414,000	3,300,010	0.11	Landsbanki Islands HF, 1.125% to 9/01/2023, FLR to 19/01/2024	EUR	1,000,000	1,244,281	0.04
Fomento Economico Mexicano S.A.B. de C.V., 1.75%, 20/03/2023	EUR	1,800,000	2,345,255	0.08	Statoil A.S.A., 4.25%, 23/11/2041	USD	890,000	954,751	0.03
Kraft Heinz Foods Co., 5.2%, 15/07/2045	USD	184,000	198,900	0.01	Statoil A.S.A., FLR, 1.705%, 15/05/2018		675,000	675,374	0.02
Kraft Heinz Foods Co., 4.375%, 1/06/2046		786,000	768,423	0.02	Temasek Financial I Ltd., 2.375%, 23/01/2023		1,820,000	1,770,687	0.06
Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		404,000	406,450	0.01				8,615,477	0.28
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		1,250,000	1,276,038	0.04	<b>International Market Sovereign</b>				
			21,972,602	0.71	Commonwealth of Australia, 5.75%, 15/05/2021	AUD	11,878,000	10,636,709	0.34
<b>Gaming &amp; Lodging</b>					Commonwealth of Australia, 5.5%, 21/04/2023		13,752,000	12,729,689	0.41
InterContinental Hotels Group PLC, 3.75%, 14/08/2025	GBP	1,580,000	2,419,188	0.08	Commonwealth of Australia, 2.75%, 21/11/2027		5,281,000	4,237,058	0.14
<b>Insurance</b>					Commonwealth of Australia, 3.75%, 21/04/2037		2,639,000	2,293,360	0.07
American International Group, Inc., 1.875%, 21/06/2027	EUR	580,000	725,343	0.02	Federal Republic of Germany, 1.75%, 15/02/2024	EUR	4,500,000	6,104,886	0.20
Credit Agricole Assurances S.A., 2.625% to 29/01/2028, FLR to 29/01/2048		600,000	748,005	0.03	Federal Republic of Germany, 6.25%, 4/01/2030		1,736,000	3,497,498	0.11
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044		700,000	1,009,195	0.03	Federal Republic of Germany, 2.5%, 4/07/2044		2,918,000	4,640,774	0.15
			2,482,543	0.08					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>International Market Sovereign, continued</b>				
Federal Republic of Germany, 2.5%, 15/08/2046	EUR	1,064,000	1,708,329	0.06
Government of Canada, 4.25%, 1/06/2018	CAD	11,378,000	9,338,008	0.30
Government of Canada, 0.5%, 1/03/2022		462,000	353,036	0.01
Government of Canada, 2.5%, 1/06/2024		9,188,000	7,602,062	0.25
Government of Canada, 5.75%, 1/06/2033		8,158,000	9,511,299	0.31
Government of Canada, 4%, 1/06/2041		3,694,000	3,863,504	0.13
Government of Japan, 0.4%, 20/09/2025	JPY	230,850,000	2,176,338	0.07
Government of Japan, 2.2%, 20/09/2027		2,902,350,000	32,007,202	1.03
Government of Japan, 1.7%, 20/09/2032		2,042,800,000	22,408,489	0.72
Government of Japan, 1.5%, 20/03/2034		2,777,000,000	29,811,351	0.96
Government of Japan, 2.4%, 20/03/2037		1,402,500,000	17,116,615	0.55
Government of Japan, 1.8%, 20/03/2043		1,046,100,000	11,964,751	0.39
Government of Japan, 2%, 20/03/2052		375,000,000	4,565,609	0.15
Government of New Zealand, 4.5%, 15/04/2027	NZD	9,328,000	7,744,572	0.25
Kingdom of Spain, 5.4%, 31/01/2023	EUR	276,000	426,532	0.01
Kingdom of Spain, 2.75%, 31/10/2024		5,500,000	7,688,549	0.25
Kingdom of Spain, 5.15%, 31/10/2028		7,254,000	12,217,219	0.39
Kingdom of Spain, 4.7%, 30/07/2041		2,162,000	3,834,088	0.12
Republic of France, 2.5%, 25/10/2020		10,238,000	13,684,317	0.44
Republic of France, 1.75%, 25/05/2023		15,300,000	20,543,861	0.66
Republic of France, 0.75%, 25/05/2028		9,772,000	11,874,610	0.38
Republic of France, 4.75%, 25/04/2035		3,071,000	5,841,132	0.19
Republic of France, 4.5%, 25/04/2041		2,749,000	5,391,957	0.17
Republic of Italy, 3.75%, 1/03/2021		11,100,000	15,273,099	0.49
Republic of Italy, 5.5%, 1/09/2022		17,292,000	26,071,590	0.84
Republic of Italy, 2.5%, 1/12/2024		5,008,000	6,638,867	0.22
Republic of Italy, 2.05%, 1/08/2027		18,938,000	23,587,990	0.76
United Kingdom Treasury, 4.25%, 7/06/2032	GBP	2,018,000	3,774,798	0.12
United Kingdom Treasury, 4.25%, 7/03/2036		3,517,000	6,830,510	0.22
United Kingdom Treasury, 3.25%, 22/01/2044		4,843,000	8,678,384	0.28
United Kingdom Treasury, 3.75%, 22/07/2052		1,583,000	3,335,145	0.11
United Kingdom Treasury, 4%, 22/01/2060		1,600,000	3,787,204	0.12
		383,790,991	12.37	

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
<b>Local Authorities</b>				
Province of Alberta, 4.5%, 1/12/2040	CAD	1,560,000	1,550,818	0.05
Province of British Columbia, 2.3%, 18/06/2026		2,255,000	1,769,900	0.06
			3,320,718	0.11
<b>Major Banks</b>				
ABN AMRO Bank N.V., 2.875% to 18/01/2023, FLR to 18/01/2028	EUR	900,000	1,217,050	0.04
Bank of America Corp., 2.625%, 19/04/2021	USD	4,350,000	4,326,670	0.14
Bank of America Corp., 4.1%, 24/07/2023		1,000,000	1,047,319	0.03
Bank of America Corp., 3.5%, 19/04/2026		2,153,000	2,166,383	0.07
Bank of America Corp., 3.248%, 21/10/2027		2,814,000	2,749,008	0.09
Barclays Bank PLC, 6%, 14/01/2021	EUR	1,150,000	1,648,803	0.05
Barclays PLC, 3.125%, 17/01/2024	GBP	1,500,000	2,205,138	0.07
Credit Agricole S.A., 7.375%, 18/12/2023		300,000	543,685	0.02
Credit Suisse Group AG, 6.5%, 8/08/2023	USD	2,498,000	2,791,515	0.09
Credit Suisse Group AG, 1.25% to 17/07/2024, FLR to 17/07/2025	EUR	1,265,000	1,568,242	0.05
Credit Suisse Group AG, 3.869% to 12/11/18, FLR to 12/01/2029	USD	1,250,000	1,242,270	0.04
Goldman Sachs Group, Inc., 5.75%, 24/01/2022		1,727,000	1,893,331	0.06
Goldman Sachs Group, Inc., 3.85%, 26/01/2027		2,053,000	2,073,658	0.07
HSBC Bank PLC, FLR, 2.055%, 15/05/2018		1,648,000	1,650,499	0.05
HSBC Holdings PLC, 4.375%, 23/11/2026		1,680,000	1,730,055	0.06
JPMorgan Chase & Co., 2.95%, 1/10/2026		3,644,000	3,499,685	0.11
JPMorgan Chase & Co., 3.54% to 1/05/2027, FLR to 1/05/2028		1,759,000	1,758,615	0.06
JPMorgan Chase & Co., 4.26% to 22/02/2047, FLR to 22/02/2048		1,808,000	1,910,030	0.06
Mitsubishi UFJ Financial Group, Inc., 0.872%, 7/09/2024	EUR	1,000,000	1,227,400	0.04
Morgan Stanley, 2.2%, 7/12/2018	USD	1,710,000	1,709,763	0.05
Morgan Stanley, 2.5%, 21/04/2021		883,000	871,927	0.03
Morgan Stanley, 5.5%, 28/07/2021		518,000	559,976	0.02
Morgan Stanley, 0.051%, 9/11/2021	EUR	750,000	933,676	0.03
Morgan Stanley, 3.125%, 27/07/2026	USD	1,838,000	1,776,501	0.06
Morgan Stanley, 2.625%, 9/03/2027	GBP	950,000	1,358,678	0.04
Morgan Stanley, 3.95%, 23/04/2027	USD	1,449,000	1,458,964	0.05
Nordea Bank AB, 1% to 7/09/2021, FLR to 7/09/2026	EUR	890,000	1,112,084	0.04
PNC Bank N.A., 2.6%, 21/07/2020	USD	2,028,000	2,027,230	0.06

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Major Banks, continued</b>				<b>Mortgage-Backed, continued</b>					
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	2,695,000	2,658,189	0.09	Fannie Mae, 2.75%, 1/03/2022	USD	310,267	310,981	0.01
UBS Group Funding (Jersey) Ltd., 1.5%, 30/11/2024	EUR	1,500,000	1,919,504	0.06	Fannie Mae, 2.68%, 1/03/2023		365,116	362,771	0.01
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023	USD	2,832,000	2,770,719	0.09	Fannie Mae, 4.5%, 1/03/2025 – 1/02/2046		17,495,382	18,575,716	0.61
Wells Fargo & Co., 3.3%, 9/09/2024		752,000	753,085	0.02	Fannie Mae, 6%, 1/09/2037 – 1/06/2038		503,846	565,895	0.01
Wells Fargo & Co., 4.1%, 3/06/2026		1,462,000	1,505,636	0.05	Fannie Mae, 4%, 1/11/2040 – 1/02/2041		7,781,143	8,075,853	0.26
			58,665,288	1.89	Fannie Mae, 3.5%, 1/05/2043 – 1/01/2047		9,001,187	9,124,361	0.29
<b>Medical &amp; Health Technology &amp; Services</b>				<b>Mortgage-Backed, continued</b>					
Baxter International, Inc., 1.3%, 30/05/2025	EUR	1,140,000	1,421,884	0.05	Freddie Mac, 2.412%, 25/08/2018		1,028,902	1,028,428	0.03
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	1,400,000	1,403,291	0.05	Freddie Mac, 2.303%, 25/09/2018		279,008	278,929	0.01
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		2,314,000	2,326,100	0.07	Freddie Mac, 5.085%, 25/03/2019		666,000	680,722	0.02
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,113,000	1,172,312	0.04	Freddie Mac, 1.883%, 25/05/2019		2,000,000	1,992,283	0.06
Life Technologies Corp., 6%, 1/03/2020		728,000	775,521	0.02	Freddie Mac, 2.456%, 25/08/2019		2,500,000	2,502,666	0.08
Northwell Healthcare, Inc., 3.979%, 1/11/2046		243,000	233,601	0.01	Freddie Mac, 2.313%, 25/03/2020		1,525,000	1,519,782	0.05
Northwell Healthcare, Inc., 4.26%, 1/11/2047		1,890,000	1,892,348	0.06	Freddie Mac, 3.808%, 25/08/2020		665,000	682,689	0.02
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		1,942,000	1,932,892	0.06	Freddie Mac, 3.32%, 25/02/2023		162,000	166,102	0.01
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		981,000	936,051	0.03	Freddie Mac, 3.458%, 25/08/2023		464,000	479,131	0.02
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		2,846,000	2,772,686	0.09	Freddie Mac, 3.064%, 25/08/2024		6,727,040	6,790,803	0.22
			14,866,686	0.48	Freddie Mac, 3.329%, 25/05/2025		8,347,395	8,550,450	0.28
<b>Metals &amp; Mining</b>				<b>Mortgage-Backed, continued</b>					
Cameco Corp., 5.67%, 2/09/2019	CAD	1,585,000	1,337,444	0.04	Freddie Mac, 2.673%, 25/03/2026		3,464,000	3,378,414	0.11
Glencore Finance (Europe) S.A., 1.25%, 17/03/2021	EUR	1,800,000	2,286,427	0.08	Freddie Mac, 3.243%, 25/04/2027		5,451,000	5,514,549	0.18
Glencore Funding LLC, 3%, 27/10/2022	USD	2,001,000	1,966,887	0.06	Freddie Mac, 3.117%, 25/06/2027		2,509,618	2,513,442	0.08
			5,590,758	0.18	Freddie Mac, 3.194%, 25/07/2027		6,104,000	6,149,745	0.20
<b>Midstream</b>				<b>Mortgage-Backed, continued</b>					
APT Pipelines Ltd., 5%, 23/03/2035	USD	1,526,000	1,629,374	0.05	Freddie Mac, 3.244%, 25/08/2027		6,169,000	6,229,837	0.20
ONEOK, Inc., 4.95%, 13/07/2047		2,854,000	3,038,461	0.10	Freddie Mac, 3.187%, 25/09/2027		2,989,000	3,006,523	0.10
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		2,054,000	2,066,091	0.07	Freddie Mac, 5%, 1/10/2035 – 1/07/2041		3,230,190	3,509,804	0.11
			6,733,926	0.22	Freddie Mac, 5.5%, 1/07/2037		121,443	133,140	0.00
<b>Mortgage-Backed</b>				<b>Mortgage-Backed, continued</b>					
Fannie Mae, 2.578%, 25/09/2018	USD	386,223	385,922	0.01	Freddie Mac, 4.5%, 1/07/2039 – 1/05/2042		6,403,633	6,771,802	0.22
Fannie Mae, 5.1%, 1/03/2019		512,947	520,862	0.02	Freddie Mac, 3.5%, 1/12/2042 – 1/01/2047		6,658,845	6,737,746	0.21
Fannie Mae, 5.18%, 1/03/2019		513,986	522,090	0.02	Ginnie Mae, 5%, 15/05/2040		944,526	1,006,089	0.03
Fannie Mae, 3.416%, 1/10/2020		760,502	771,732	0.03	Ginnie Mae, 3.5%, 20/06/2043		3,456,983	3,539,244	0.11
Fannie Mae, 5%, 1/12/2020 – 1/08/2040		4,177,376	4,522,508	0.15			118,100,937	3.81	
Fannie Mae, 4.448%, 1/01/2021		817,183	847,263	0.03	<b>Municipals</b>				
Fannie Mae, 2.64%, 1/11/2021		353,687	352,663	0.01	Commonwealth of Puerto Rico, Public Improvement, "C-7", NATL 6%, 1/07/2027	USD	140,000	140,326	0.00

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Municipals, continued</b>			
Puerto Rico Electric Power Authority Rev., "PP", NATL 5%, 1/07/2022	USD	590,000	0.02
		720,980	0.02
<b>Natural Gas – Distribution</b>			
Boston Gas Co., 3.15%, 1/08/2027	USD	1,560,000	0.05
GNL Quintero S.A., 4.634%, 31/07/2029		3,230,000	0.11
		4,897,904	0.16
<b>Network &amp; Telecom</b>			
AT&T, Inc., 1.8%, 4/09/2026	EUR	500,000	0.02
AT&T, Inc., 4.9%, 14/08/2037	USD	1,680,000	0.05
AT&T, Inc., 4.25%, 1/06/2043	GBP	720,000	0.04
AT&T, Inc., 4.75%, 15/05/2046	USD	1,244,000	0.04
British Telecommunications PLC, 3.125%, 21/11/2031	GBP	900,000	0.04
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD	5,015,000	0.17
Verizon Communications, Inc., 1.75%, 15/08/2021		1,112,000	0.03
Verizon Communications, Inc., 4.812%, 15/03/2039		844,000	0.03
		13,066,757	0.42
<b>Oil Services</b>			
Schlumberger Ltd., 2.65%, 20/11/2022	USD	1,910,000	0.06
<b>Oils</b>			
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	2,125,000	0.07
Marathon Petroleum Corp., 3.625%, 15/09/2024		1,113,000	0.03
Neste Oyj, 1.5%, 7/06/2024	EUR	800,000	0.03
Phillips 66, 4.875%, 15/11/2044	USD	1,000,000	0.04
		5,405,525	0.17
<b>Other Banks &amp; Diversified Financials</b>			
Arion Banki, 2.5%, 26/04/2019	EUR	1,600,000	0.07
Belfius Bank S.A., 3.125%, 11/05/2026		900,000	0.04
BPCE S.A., 5.25%, 16/04/2029	GBP	1,000,000	0.06
BPCE S.A., 4.5%, 15/03/2025	USD	733,000	0.02
Citizens Bank N.A., 2.55%, 13/05/2021		1,027,000	0.03
Deutsche Bank AG, 1.875%, 28/02/2020	GBP	1,300,000	0.06
ING Groep N.V., 0.75%, 9/03/2022	EUR	900,000	0.04
ING Groep N.V., 3.95%, 29/03/2027	USD	1,130,000	0.04
ING Groep N.V., 1.375%, 11/01/2028	EUR	900,000	0.03
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	400,000	0.02

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Other Banks &amp; Diversified Financials, continued</b>			
UniCredit S.p.A., 1%, 18/01/2023	EUR	950,000	0.04
		13,825,796	0.45
<b>Personal Computers &amp; Peripherals</b>			
Equifax, Inc., 2.3%, 1/06/2021	USD	958,000	0.03
<b>Pharmaceuticals</b>			
Celgene Corp., 2.875%, 15/08/2020	USD	3,487,000	0.11
Gilead Sciences, Inc., 2.35%, 1/02/2020		1,009,000	0.03
		4,509,720	0.14
<b>Pollution Control</b>			
Republic Services, Inc., 3.375%, 15/11/2027	USD	494,000	0.02
<b>Real Estate – Apartment</b>			
Grand City Properties S.A., 1.375%, 3/08/2026	EUR	1,500,000	0.06
<b>Real Estate – Office</b>			
Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	1,500,000	0.05
Merlin Properties Socimi S.A., 1.75%, 26/05/2025	EUR	390,000	0.02
Merlin Properties SOCIMI S.A., REIT, 2.225%, 25/04/2023		1,000,000	0.04
Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026		1,490,000	0.06
		5,145,034	0.17
<b>Retailers</b>			
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,306,000	0.08
Home Depot, Inc., 2.625%, 1/06/2022		3,200,000	0.10
Home Depot, Inc., 4.875%, 15/02/2044		394,000	0.02
		6,123,232	0.20
<b>Supermarkets</b>			
Esselunga S.p.A., 1.875%, 25/10/2027	EUR	900,000	0.04
Esselunga S.p.A., 0.875%, 25/10/2023		900,000	0.04
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	1,588,000	0.04
		3,632,799	0.12
<b>Supranational</b>			
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	800,000	0.02
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		995,000	0.03
International Finance Corp., 3.25%, 22/07/2019		1,440,000	0.04
		2,694,627	0.09
<b>Telecommunications – Wireless</b>			
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,358,000	0.05
American Tower Corp., REIT, 4%, 1/06/2025		2,800,000	0.09
Crown Castle International Corp., 2.25%, 1/09/2021		2,317,000	0.07
Crown Castle International Corp., 3.7%, 15/06/2026		912,000	0.03

## MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Telecommunications – Wireless, continued</b>					<b>U.S. Treasury Obligations, continued</b>				
SBA Tower Trust, 2.898%, 8/10/2019	USD	1,301,000	1,304,289	0.04	U.S. Treasury Notes, 1.375%, 30/04/2020	USD	37,200,000	36,527,203	1.18
			8,662,892	0.28	U.S. Treasury Notes, 2.125%, 31/12/2022		26,000,000	25,515,547	0.82
								112,373,981	3.62
<b>Telephone Services</b>					<b>Utilities – Electric Power</b>				
Chorus Ltd. Co., 1.125%, 18/10/2023	EUR	900,000	1,129,653	0.03	Bruce Power LP, 2.844%, 23/06/2021	CAD	2,485,000	2,021,073	0.07
TELUS Corp., 5.05%, 23/07/2020	CAD	970,000	837,741	0.03	CMS Energy Corp., 5.05%, 15/03/2022	USD	800,000	857,954	0.03
			1,967,394	0.06	DTE Electric Co., 3.7%, 15/03/2045		1,500,000	1,505,492	0.05
<b>Tobacco</b>					Duke Energy Corp., 2.65%, 1/09/2026				
B.A.T. International Finance PLC, 0.875%, 13/10/2023	EUR	1,100,000	1,362,700	0.04	Duke Energy Florida LLC, 3.2%, 15/01/2027		1,821,000	1,801,198	0.06
Imperial Brands Finance PLC, 1.375%, 27/01/2025		700,000	874,416	0.03	EDP Finance B.V., 1.875%, 29/09/2023	EUR	690,000	904,994	0.03
Reynolds American, Inc., 4%, 12/06/2022	USD	801,000	827,359	0.03	EDP Finance B.V., 4.125%, 20/01/2021		1,000,000	1,383,178	0.04
Reynolds American, Inc., 4.45%, 12/06/2025		588,000	615,898	0.02	Emera U.S. Finance LP, 2.7%, 15/06/2021	USD	583,000	576,762	0.02
Reynolds American, Inc., 5.7%, 15/08/2035		1,890,000	2,223,309	0.07	Emera U.S. Finance LP, 3.55%, 15/06/2026		666,000	650,800	0.02
			5,903,682	0.19	Enel Americas S.A., 4%, 25/10/2026		4,326,000	4,355,157	0.14
<b>Transportation – Services</b>					Enel Finance International N.V., 5.625%, 14/08/2024				
Autostrade per L'Italia S.p.A., 1.75%, 26/06/2026	EUR	250,000	318,485	0.01	Enel Finance International N.V., 1.125%, 16/09/2026	EUR	1,400,000	1,699,109	0.06
Brambles Finance PLC, 1.5%, 4/10/2027		870,000	1,083,648	0.04	Enel Finance International N.V., 4.75%, 25/05/2047	USD	2,191,000	2,332,594	0.08
Compagnie Financial et Indus Unternehmensanleihe, 0.75%, 9/09/2028		1,700,000	1,989,148	0.06	Exelon Corp., 3.497%, 1/06/2022		886,000	892,026	0.03
ERAC USA Finance LLC, 7%, 15/10/2037	USD	780,000	1,028,525	0.03	Innogy Finance B.V., 4.75%, 31/01/2034	GBP	900,000	1,556,403	0.05
Heathrow Funding Ltd., 1.875%, 12/07/2032	EUR	900,000	1,131,896	0.04	NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	USD	2,302,000	2,298,060	0.07
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	475,000	865,759	0.03	PPL Capital Funding, Inc., 3.1%, 15/05/2026		2,268,000	2,179,789	0.07
Transurban Finance Co., 1.75%, 29/03/2028	EUR	1,100,000	1,381,190	0.04	PPL Capital Funding, Inc., 5%, 15/03/2044		636,000	726,704	0.02
			7,798,651	0.25	PPL WEM Holdings PLC, 5.375%, 1/05/2021		1,000,000	1,060,907	0.03
<b>Trucking</b>					Progress Energy, Inc., 7.05%, 15/03/2019				
PostNL N.V., 1%, 21/11/2024	EUR	1,010,000	1,249,401	0.04	Public Service Enterprise Group, 2%, 15/11/2021		2,744,000	2,642,595	0.09
<b>U.S. Government Agencies and Equivalents</b>					Virginia Electric & Power Co., 3.5%, 15/03/2027				
Small Business Administration, 5.09%, 1/10/2025	USD	27,851	29,012	0.00			2,850,000	2,871,364	0.09
Small Business Administration, 5.21%, 1/01/2026		352,626	370,357	0.01				36,778,786	1.19
Small Business Administration, 5.31%, 1/05/2027		221,311	231,904	0.01	<b>Utilities – Water</b>				
Small Business Administration, 2.22%, 1/03/2033		1,109,213	1,080,416	0.03	Severn Trent Water Ltd., 1.625%, 4/12/2022	GBP	1,100,000	1,553,832	0.05
			1,711,689	0.05	<b>Total Bonds (Identified Cost, \$1,060,605,850)</b>				
<b>U.S. Treasury Obligations</b>					<b>1,079,237,713 34.80</b>				
U.S. Treasury Bonds, 5.25%, 15/02/2029	USD	1,842,000	2,283,576	0.07	<b>PREFERRED STOCKS</b>				
U.S. Treasury Bonds, 4.5%, 15/02/2036		2,356,000	2,925,121	0.09	<b>Automotive</b>				
U.S. Treasury Bonds, 4.5%, 15/08/2039		1,843,500	2,327,275	0.08	Hyundai Motor Co. Ltd.				
U.S. Treasury Bonds, 3.625%, 15/02/2044		18,302,000	20,631,215	0.67					
U.S. Treasury Bonds, 2.875%, 15/11/2046		4,157,000	4,102,602	0.13	<b>Consumer Products</b>				
U.S. Treasury Notes, 1.125%, 15/06/2018		18,089,000	18,061,442	0.58	Henkel AG & Co. KGaA				
					<b>Total Preferred Stocks (Identified Cost, \$13,847,513)</b>				
					<b>17,213,562 0.56</b>				

**MFS Meridian Funds – Global Total Return Fund, continued**

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>CONVERTIBLE PREFERRED STOCKS</b>			
<b>Utilities – Electric Power</b>			
NextEra Energy, Inc., 6.123%	21,541	1,218,359	0.04
NextEra Energy, Inc., 6.371%	26,795	1,901,373	0.06
<b>Total Convertible Preferred Stocks (Identified Cost, \$3,023,438)</b>		<b>3,119,732</b>	<b>0.10</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 11,662,000	11,662,000	0.38
Cisco Systems Inc., 1.5%, 7/02/2018	14,715,000	14,711,321	0.47
Cisco Systems, Inc., 1.5%, 13/02/2018	16,000,000	15,992,000	0.52

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS, continued</b>			
Federal Home Loan Bank, 0.98%, 1/02/2018 (y)	USD 59,149,000	59,149,000	1.91
Mizuho Bank Ltd., 1.54%, 26/02/2018	20,000,000	20,000,000	0.64
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>121,514,321</b>	<b>3.92</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,620,726,294) (k)</b>		<b>3,039,434,886</b>	<b>98.01</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>61,787,740</b>	<b>1.99</b>
<b>NET ASSETS</b>		<b>3,101,222,626</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Inflation-Adjusted Bond Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Asset-Backed &amp; Securitized</b>			
Calvary CLO III Ltd., FLR, 2.571%, 15/10/2026	USD 502,000	501,797	0.40
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	164,583	165,620	0.13
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	28,807	29,144	0.03
Shackleton CLO Ltd., 2015-8A, "A1R", FLR, 2.664%, 20/10/2027	502,000	502,075	0.40
UBS Commercial Mortgage Trust 2017-C1, "A4", 3.544%, 15/11/2050	223,000	224,987	0.18
West CLO Ltd. 2013-1A, "A1AR", FLR, 2.551%, 7/11/2025	483,000	482,772	0.39
		1,906,395	1.53
<b>Chemicals</b>			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 210,000	206,438	0.17
<b>Computer Software – Systems</b>			
Apple, Inc., 3.2%, 11/05/2027	USD 205,000	202,567	0.16
<b>Consumer Products</b>			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD 246,000	236,237	0.19
<b>Local Authorities</b>			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023	USD 920,000	759,975	0.61
Philadelphia, PA, School District Rev., "A", AGM 5.995%, 1/09/2030	215,000	244,640	0.19
		1,004,615	0.80
<b>Major Banks</b>			
Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD 361,000	361,749	0.29

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Major Banks, continued</b>			
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	USD 260,000	261,374	0.21
		623,123	0.50
<b>Mortgage-Backed</b>			
Freddie Mac, 3.064%, 25/08/2024	USD 362,797	366,236	0.29
Freddie Mac, 3.243%, 25/04/2027	527,000	533,144	0.43
Freddie Mac, 3.117%, 25/06/2027	261,701	262,100	0.21
Freddie Mac, 3.286%, 25/11/2027	214,000	216,805	0.17
		1,378,285	1.10
<b>Network &amp; Telecom</b>			
AT&T, Inc., 3.4%, 14/08/2024	USD 270,000	269,985	0.22
<b>Other Banks &amp; Diversified Financials</b>			
ING Groep N.V., 3.15%, 29/03/2022	USD 200,000	199,732	0.16
<b>Tobacco</b>			
BAT Capital Corp., 2.764%, 15/08/2022	USD 166,000	163,053	0.13
<b>U.S. Treasury Inflation Protected Securities</b>			
U.S. Treasury Bonds, 0.125%, 15/04/2020	USD 4,667,200	4,646,612	3.72
U.S. Treasury Bonds, 1.125%, 15/01/2021	5,586,229	5,720,078	4.58
U.S. Treasury Bonds, 0.375%, 15/07/2023	5,417,404	5,406,437	4.33
U.S. Treasury Bonds, 0.125%, 15/07/2024	5,101,743	4,991,223	3.99
U.S. Treasury Bonds, 0.25%, 15/01/2025	3,436,752	3,367,294	2.69
U.S. Treasury Bonds, 2.375%, 15/01/2025	6,685,688	7,524,390	6.02
U.S. Treasury Bonds, 0.375%, 15/07/2025	4,965,772	4,914,075	3.93
U.S. Treasury Bonds, 0.625%, 15/01/2026	2,813,305	2,821,507	2.26

## MFS Meridian Funds – Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>U.S. Treasury Inflation Protected Securities, continued</b>				<b>U.S. Treasury Inflation Protected Securities, continued</b>			
U.S. Treasury Bonds, 2%, 15/01/2026	USD 3,130,638	3,475,587	2.78	U.S. Treasury Notes, 1.25%, 15/07/2020	USD 5,546,767	5,705,108	4.57
U.S. Treasury Bonds, 2.375%, 15/01/2027	3,238,954	3,738,967	2.99	U.S. Treasury Notes, 0.125%, 15/04/2021	2,289,694	2,268,586	1.82
U.S. Treasury Bonds, 1.75%, 15/01/2028	2,006,358	2,223,065	1.78	U.S. Treasury Notes, 0.625%, 15/07/2021	5,939,526	6,016,567	4.82
U.S. Treasury Bonds, 3.625%, 15/04/2028	1,917,051	2,480,196	1.98	U.S. Treasury Notes, 0.125%, 15/01/2022	4,943,514	4,891,521	3.92
U.S. Treasury Bonds, 2.5%, 15/01/2029	730,700	873,394	0.70	U.S. Treasury Notes, 0.125%, 15/07/2022	5,853,451	5,797,333	4.64
U.S. Treasury Bonds, 3.875%, 15/04/2029	2,285,231	3,071,569	2.46	U.S. Treasury Notes, 0.125%, 15/01/2023	3,646,234	3,587,804	2.87
U.S. Treasury Bonds, 3.375%, 15/04/2032	646,201	879,286	0.70	U.S. Treasury Notes, 0.625%, 15/01/2024	5,587,143	5,629,002	4.51
U.S. Treasury Bonds, 2.125%, 15/02/2040	873,056	1,121,425	0.90	U.S. Treasury Notes, 0.125%, 15/07/2026	3,140,722	3,028,535	2.42
U.S. Treasury Bonds, 2.125%, 15/02/2041	990,097	1,280,668	1.02			116,410,950	93.19
U.S. Treasury Bonds, 0.75%, 15/02/2042	2,555,553	2,543,306	2.04	<b>Utilities – Electric Power</b>			
U.S. Treasury Bonds, 0.625%, 15/02/2043	2,508,417	2,419,190	1.94	Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	346,194	0.27
U.S. Treasury Bonds, 1.375%, 15/02/2044	2,187,713	2,490,966	1.99	Virginia Electric & Power Co., 3.5%, 15/03/2027	320,000	322,399	0.26
U.S. Treasury Bonds, 0.75%, 15/02/2045	3,150,910	3,119,208	2.50			668,593	0.53
U.S. Treasury Bonds, 1%, 15/02/2046	2,914,912	3,068,568	2.46	<b>Total Bonds (Identified Cost, \$125,942,350)</b>		<b>123,269,973</b>	<b>98.68</b>
U.S. Treasury Notes, 0.125%, 15/04/2019	2,433,842	2,431,950	1.95	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$125,942,350)</b>		<b>123,269,973</b>	<b>98.68</b>
U.S. Treasury Notes, 1.875%, 15/07/2019	2,580,851	2,658,403	2.13	<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>1,647,669</b>	<b>1.32</b>
U.S. Treasury Notes, 1.375%, 15/01/2020	2,168,452	2,219,130	1.78	<b>NET ASSETS</b>		<b>124,917,642</b>	<b>100.00</b>
				See Schedules of Investments Footnotes and Notes to Financial Statements			

## MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				<b>Construction</b>			
<b>Automotive</b>				Rinnai Corp.	3,000	282,847	3.07
Koito Manufacturing Co. Ltd.	4,100	290,165	3.15	Toto Ltd.	3,600	206,673	2.24
NGK Spark Plug Co. Ltd.	7,600	201,435	2.19			489,520	5.31
Toyota Motor Corp.	3,100	213,377	2.31	<b>Consumer Products</b>			
USS Co. Ltd.	13,000	290,920	3.16	Kao Corp.	4,000	278,761	3.03
		995,897	10.81	KOSE Corp.	300	51,855	0.56
<b>Business Services</b>						330,616	3.59
Mitsui & Co. Ltd.	12,300	216,972	2.36	<b>Electronics</b>			
Nomura Research Institute Ltd.	2,700	124,801	1.35	Hoya Corp.	4,500	230,648	2.51
		341,773	3.71	Kyocera Corp.	3,000	200,926	2.18
<b>Chemicals</b>				Nidec Corp.	300	48,193	0.52
Toray Industries, Inc.	21,300	213,058	2.31			479,767	5.21
<b>Computer Software</b>				<b>Food &amp; Beverages</b>			
OBIC Co. Ltd.	2,300	179,904	1.95	Ezaki Glico Co. Ltd.	2,800	142,603	1.55
<b>Computer Software – Systems</b>				<b>Food &amp; Drug Stores</b>			
Hitachi Ltd.	36,000	288,276	3.13	Seven & I Holdings Co. Ltd.	3,800	156,632	1.70
				Sundrug Co. Ltd.	5,600	241,191	2.62
						397,823	4.32

## MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Insurance</b>				<b>Specialty Chemicals</b>			
Tokio Marine Holding, Inc.	6,700	316,754	3.44	JSR Corp.	8,700	207,691	2.25
<b>Machinery &amp; Tools</b>				Nitto Denko Corp.	1,900	174,789	1.90
Daikin Industries Ltd.	2,700	325,887	3.54			382,480	4.15
Ebara Corp.	3,900	160,591	1.74	<b>Specialty Stores</b>			
Glory Ltd.	5,200	203,469	2.21	ABC-MART, Inc.	1,400	91,051	0.99
Kubota Corp.	15,000	307,220	3.34	Ryohin Keikaku Co. Ltd.	600	200,330	2.17
		997,167	10.83			291,381	3.16
<b>Major Banks</b>				<b>Telecommunications – Wireless</b>			
Mitsubishi UFJ Financial Group, Inc.	50,200	379,346	4.12	KDDI Corp.	11,000	278,479	3.03
Sumitomo Mitsui Financial Group, Inc.	5,600	252,974	2.75	SoftBank Corp.	4,300	355,775	3.86
		632,320	6.87			634,254	6.89
<b>Medical Equipment</b>				<b>Tobacco</b>			
Nihon Kohden Corp.	3,200	75,837	0.82	Japan Tobacco, Inc.	7,400	245,209	2.66
Terumo Corp.	4,000	196,567	2.14	<b>Trucking</b>			
		272,404	2.96	Yamato Holdings Co. Ltd.	6,000	154,548	1.68
<b>Natural Gas – Distribution</b>				<b>Total Common Stocks (Identified Cost, \$7,321,007)</b>			
Tokyo Gas Co. Ltd.	4,800	114,387	1.24			9,114,583	98.96
<b>Other Banks &amp; Diversified Financials</b>				<b>SHORT-TERM OBLIGATIONS (y)</b>			
Aeon Credit Service Co. Ltd.	10,000	250,366	2.72	Chevron Corp., 1.34%, 1/02/2018	USD 39,000	39,000	0.42
<b>Pharmaceuticals</b>				Federal Home Loan Bank, 0.98%, 1/02/2018			
Kyowa Hakko Kirin Co. Ltd.	9,500	187,059	2.03		218,000	218,000	2.37
Santen Pharmaceutical Co. Ltd.	16,300	266,909	2.90	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
Shionogi & Co. Ltd.	1,300	71,470	0.77			257,000	2.79
		525,438	5.70	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$7,578,007) (k)</b>			
<b>Railroad &amp; Shipping</b>						9,371,583	101.75
East Japan Railway Co.	2,100	209,569	2.28	<b>OTHER ASSETS, LESS LIABILITIES</b>			
<b>Real Estate</b>						(160,824)	(1.75)
Mitsui Fudosan Co. Ltd.	8,700	229,069	2.49	<b>NET ASSETS</b>			
						9,210,759	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>				<b>Business Services</b>			
<b>Airlines</b>				Cielo S.A.	30,968	261,274	0.79
Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	77,007	393,026	1.18	<b>Computer Software – Systems</b>			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	2,944	571,754	1.72	Globant S.A.	7,935	360,566	1.09
		964,780	2.90	Linx S.A.	58,119	386,730	1.16
<b>Alcoholic Beverages</b>						747,296	2.25
AmBev S.A., ADR	225,660	1,550,284	4.67	<b>Construction</b>			
<b>Automotive</b>				CEMEX Latam Holdings S.A.	74,252	285,706	0.86
Tenedora Nemark S.A. de C.V.	442,700	369,635	1.11	CEMEX S.A.B. de C.V., ADR	57,180	474,022	1.43
<b>Broadcasting</b>						759,728	2.29
Grupo Televisa S.A., ADR	10,205	211,244	0.64	<b>Consumer Services</b>			
<b>Brokerage &amp; Asset Managers</b>				GAEC Educacao S.A.	44,674	385,604	1.16
B3 S.A. – Brasil Bolsa Balcao	105,141	860,665	2.59	Kroton Educacional S.A.	126,382	644,604	1.94
Bolsa Mexicana de Valores S.A. de C.V.	106,059	202,980	0.61	Localiza Rent a Car S.A.	68,665	555,613	1.67
		1,063,645	3.20	Movida Participações S.A.	72,000	187,119	0.57
						1,772,940	5.34

## MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Energy – Independent</b>				<b>Precious Metals &amp; Minerals</b>			
Gran Tierra Energy, Inc.	102,019	282,004	0.85	Compania de Minas Buenaventura S.A.A., ADR	14,006	216,113	0.65
Ultrapar Participacoes S.A.	21,505	550,382	1.65	<b>Railroad &amp; Shipping</b>			
		832,386	2.50	GMexico Transportes S.A.B. de C.V.	88,900	161,256	0.48
<b>Energy – Integrated</b>				<b>Real Estate</b>			
Petroleo Brasileiro S.A., ADR	44,003	587,880	1.77	Concentradora Fibra Danhos S.A. de C.V., REIT	189,824	315,154	0.95
YPF S.A., ADR	14,941	360,825	1.09	Concentradora Fibra Hotelera Mexicana S.A. de C.V., REIT	104,291	62,423	0.19
		948,705	2.86	PLA Administradora Industrial, S.A. de R.L. de C.V.	201,784	308,231	0.92
<b>Food &amp; Beverages</b>						685,808	2.06
Arca Continental S.A.B de C.V.	47,782	346,714	1.04	<b>Restaurants</b>			
Atacadao Distribuicao Comercio e Industria LTDA	37,100	187,480	0.57	Alsea S.A.B. de C.V.	39,782	130,129	0.39
BRF S.A.	70,875	786,388	2.37	<b>Specialty Chemicals</b>			
Fomento Economico Mexicano S.A.B. de C.V., ADR	5,905	575,974	1.73	Mexichem S.A.B de C.V.	118,136	334,825	1.01
Grupo Bimbo S.A. de C.V., "A"	75,130	183,266	0.55	<b>Telecommunications – Wireless</b>			
		2,079,822	6.26	America Movil S.A.B. de C.V., "L", ADR	65,970	1,233,639	3.71
<b>Forest &amp; Paper Products</b>				<b>Telephone Services</b>			
Fibria Celulose S.A.	47,476	817,791	2.46	Telefonica Brasil S.A., ADR	26,369	447,218	1.35
Suzano Papel e Celulose	64,800	420,203	1.27	<b>Utilities – Electric Power</b>			
		1,237,994	3.73	Enel Americas S.A., ADR	51,185	602,959	1.81
<b>General Merchandise</b>				<b>Utilities – Water</b>			
Lojas Renner S.A.	37,076	440,583	1.33	Agua Andinas S.A.	481,646	324,344	0.98
S.A.C.I. Falabella	66,260	695,146	2.09	Companhia de Saneamento Basico do Estado de Sao Paulo	28,500	325,433	0.98
Walmart de Mexico S.A.B. de C.V.	107,663	269,797	0.81			649,777	1.96
		1,405,526	4.23	<b>Total Common Stocks (Identified Cost, \$25,455,968)</b>			
<b>Health Maintenance Organizations</b>						31,781,221	95.66
OdontoPrev S.A.	26,129	136,386	0.41	<b>PREFERRED STOCKS</b>			
Qualicorp S.A.	26,966	258,911	0.78	<b>General Merchandise</b>			
		395,297	1.19	Lojas Americanas S.A.	64,200	340,546	1.02
<b>Insurance</b>				<b>Metals &amp; Mining</b>			
BB Seguridade Participacoes S.A.	40,841	398,796	1.20	Gerdau S.A.	146,700	663,050	2.00
<b>Major Banks</b>				<b>Total Preferred Stocks (Identified Cost, \$888,291)</b>			
Grupo Supervielle S.A., ADR	10,407	332,712	1.00			1,003,596	3.02
<b>Medical &amp; Health Technology &amp; Services</b>				<b>SHORT-TERM OBLIGATIONS (y)</b>			
Instituto Hermes Pardini S.A.	36,400	359,887	1.08	Chevron Corp., 1.34%, 1/02/2018	USD 58,000	58,000	0.17
<b>Metals &amp; Mining</b>				<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
Grupo Mexico S.A.B. de C.V., "B"	232,502	824,236	2.48			354,000	1.06
Vale S.A., ADR	94,582	1,238,078	3.73	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$26,698,259)</b>			
		2,062,314	6.21			33,138,817	99.74
<b>Other Banks &amp; Diversified Financials</b>				<b>OTHER ASSETS, LESS LIABILITIES</b>			
Banco Bradesco S.A., ADR	220,023	2,794,292	8.41			85,397	0.26
Banco Macro S.A., ADR	1,319	143,164	0.43	<b>NET ASSETS</b>			
Banco Santander Chile, ADR	9,487	323,032	0.97			33,224,214	100.00
Bancolombia S.A., ADR	4,050	186,098	0.56	See Schedules of Investments Footnotes and Notes to Financial Statements			
Credicorp Ltd.	3,058	708,325	2.13				
Grupo Financiero Banorte S.A. de C.V.	142,867	917,917	2.76				
Grupo Financiero Inbursa S.A. de C.V.	279,678	494,838	1.49				
Itau Unibanco Holding S.A., ADR	147,966	2,426,642	7.31				
		7,994,308	24.06				
<b>Pharmaceuticals</b>							
Genomma Lab Internacional S.A., "B"	428,434	470,750	1.42				
Hypermarcas S.A.	26,874	306,529	0.92				
		777,279	2.34				

## MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>				<b>Asset-Backed &amp; Securitized, continued</b>			
<b>Asset-Backed &amp; Securitized</b>				Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029	USD 1,092,000	1,082,941	0.16
A Voce CLO Ltd., 2014-1A, "A2R", FLR, 3.271%, 15/07/2026	2,205,000	2,209,260	0.32	Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029	556,000	548,223	0.08
A Voce CLO Ltd., 2014-1A, "BR", FLR, 3.871%, 15/07/2026	2,875,000	2,882,087	0.42	Chrysler Capital Auto Receivables Trust 2016-B, "A2", 1.36%, 15/01/2020	458,155	457,845	0.07
AIMCO Properties CLO LP, 2014-AA, "B1R", FLR, 3.344%, 20/07/2026	2,195,000	2,197,452	0.32	Colony Starwood Homes, 2016-2A, "A", FLR, 2.809%, 17/12/2033	3,251,147	3,269,097	0.47
AIMCO Properties CLO LP, 2014-AA, "B2R", 3.49%, 20/07/2026	698,000	698,496	0.10	Commercial Mortgage Asset Trust, 0.965%, 17/01/2032 (i)	194,024	59	0.00
AmeriCredit Automobile Receivables Trust, 2016-3, "A2A", 1.37%, 8/11/2019	314,883	314,761	0.05	CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	2,645,000	2,629,504	0.38
AmeriCredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023	2,352,000	2,346,157	0.34	CPS Auto Trust, 2017-C, "C", 2.86%, 15/06/2023	1,680,000	1,670,972	0.24
Ares CLO Ltd., 2013-3A, "B1R", FLR, 3.231%, 17/10/2024	2,730,000	2,727,338	0.40	Credit Acceptance Auto Loan Trust, 2015-2A, "A", 2.4%, 15/02/2023	1,499,596	1,501,058	0.22
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024	825,893	825,269	0.12	Credit Acceptance Auto Loan Trust, 2016-3A, "A", 2.15%, 15/04/2024	3,262,000	3,245,183	0.47
Atrium CDO Corp., 2010-A, "B1R", FLR, 3.171%, 16/07/2025	3,275,000	3,274,545	0.48	Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026	3,270,000	3,213,769	0.47
Atrium CDO Corp., 2011-A, "BR", FLR, 3.244%, 23/10/2025	2,205,000	2,208,089	0.32	Credit-Based Asset Servicing & Securitization LLC, 3.808%, 25/12/2035	60,363	60,124	0.01
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 4.095%, 25/04/2026	2,233,000	2,254,028	0.33	Credit-Based Asset Servicing & Securitization LLC, 3.864%, 25/03/2037	1,066,014	606,208	0.09
Babson CLO Ltd., 2013-IIA, "A2R", FLR, 3.284%, 18/01/2025	1,869,363	1,874,661	0.27	Dell Equipment Finance Trust, 2017-2, "B", 2.47%, 24/10/2022	845,000	834,856	0.12
Babson CLO Ltd., 2013-IIA, "BR", FLR, 3.231%, 17/10/2026	3,310,000	3,309,255	0.48	DLL Securitization Trust, 2017-A, "A3", 2.14%, 15/12/2021	1,088,000	1,076,915	0.16
Babson CLO Ltd., 2013-IIA, "BR", FLR, 3.984%, 18/01/2025	1,869,363	1,867,828	0.27	Drive Auto Receivables Trust, 2017-1, "B", 2.36%, 15/03/2021	1,062,000	1,061,542	0.15
Ballyrock Ltd., 2014-1A, "A2R", FLR, 3.444%, 20/10/2026	2,231,000	2,235,074	0.32	Dryden Senior Loan Fund, 2014-31A, "CR", FLR, 3.834%, 18/04/2026	1,413,000	1,412,686	0.20
Ballyrock Ltd., 2014-1A, "BR", FLR, 3.844%, 20/10/2026	946,000	946,673	0.14	Dryden Senior Loan Fund, 2014-34A, "BR", FLR, 3.271%, 15/10/2026	1,310,000	1,311,089	0.19
Bayview Commercial Asset Trust, FLR, 1.822%, 25/04/2036	191,103	180,718	0.03	Dryden Senior Loan Fund, 2014-34A, "CR", CLO, FLR, 3.871%, 15/10/2026	1,677,764	1,689,188	0.25
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.166%, 28/12/2040	263,126	233,996	0.03	DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023	2,582,000	2,585,513	0.38
Canadian Pacific Auto Receivables Trust, 2017-1A, "A2B", FLR, 1.757%, 19/12/2019	1,885,000	1,884,999	0.27	DT Auto Owner Trust, 2017-3A, "C", 3.01%, 15/05/2023	1,838,000	1,841,012	0.27
Capital Auto Receivables Asset Trust, 2016-3, "A2A", 1.36%, 22/04/2019	40,797	40,784	0.01	Eaton Vance CLO Ltd., 2014-1A, "BR", FLR, 3.321%, 15/07/2026	1,572,339	1,571,814	0.23
Capital One Multi-Asset Execution Trust, 2016-A4, "A4", 1.33%, 15/06/2022	5,450,000	5,370,404	0.78	Eaton Vance CLO Ltd., 2014-1A, "CR", FLR, 3.971%, 15/07/2026	3,144,677	3,142,598	0.46
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.326%, 10/05/2050 (i)	22,697,572	2,001,835	0.29	Enterprise Fleet Financing LLC, 1.74%, 22/02/2022	1,313,942	1,309,818	0.19
Cent CLO LP, 2014-21A, "A2AR", FLR, 3.46%, 27/07/2026	1,331,444	1,338,802	0.19	Exeter Automobile Receivables Trust, 2016-1A, "A", 2.35%, 15/07/2020	82,721	82,750	0.01
Cent CLO LP, 2014-21A, "BR", FLR, 4.16%, 27/07/2026	1,808,074	1,807,071	0.26	Exeter Automobile Receivables Trust, 2016-3A, "A", 1.84%, 16/11/2020	1,235,585	1,233,490	0.18
Chesapeake Funding II LLC, 2016-1A, "A2", FLR, 2.709%, 15/03/2028	1,232,321	1,237,278	0.18	Exeter Automobile Receivables Trust, 2017-1A, "A", 1.96%, 15/03/2021	594,049	593,257	0.09
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029	1,526,000	1,524,730	0.22				
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029	682,000	681,024	0.10				

## MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Asset-Backed &amp; Securitized, continued</b>				<b>Asset-Backed &amp; Securitized, continued</b>					
Exeter Automobile Receivables Trust, 2018-1A, "B", 2.75%, 15/04/2022	USD	2,290,000	2,289,993	0.33	Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.459%, 15/06/2050 (i)	USD	10,126,032	942,785	0.14
Flagship Credit Auto Trust, 2016-1, "A", 2.77%, 15/12/2020		705,814	708,139	0.10	Morgan Stanley Capital I, Inc., 1.469%, 15/03/2031 (i)		111,823	1	0.00
Ford Credit Auto Owner Trust, 2014-1, "A", 2.26%, 15/11/2025		1,087,000	1,086,476	0.16	Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 3.534%, 18/04/2025		4,475,000	4,486,089	0.65
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026		5,163,000	5,153,175	0.75	Navigent Student Loan Trust, 2016-3A, "A1", FLR, 2.161%, 25/06/2065		439,787	440,469	0.06
GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036		413,765	419,258	0.06	NextGear Floorplan Master Owner Trust, 2017-1A, "A2", 2.54%, 18/04/2022		1,772,000	1,760,128	0.26
GMF Floorplan Owner Revolving Trust, 2017-A1, "A", 2.22%, 18/01/2022		2,110,000	2,100,004	0.30	NextGear Floorplan Master Owner Trust, 2017-2A, "B", 3.02%, 17/10/2022		1,266,000	1,249,105	0.18
GS Mortgage Securities Trust, 2010-C1, "A2", 4.592%, 10/08/2043		3,654,000	3,793,486	0.55	Oaktree CLO Ltd., 2014-2A, "BR", FLR, 4.294%, 20/10/2026		2,205,000	2,216,953	0.32
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.05%, 10/05/2050 (i)		20,150,001	1,590,188	0.23	OneMain Direct Auto Receivables Trust, 2016-1A, "A", 2.04%, 15/01/2021		210,529	210,538	0.03
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.141%, 10/08/2050 (i)		19,252,979	1,582,241	0.23	OneMain Financial Issuance Trust, 2017-1A, "A1", 2.37%, 14/09/2032		2,541,000	2,502,580	0.36
HarbourView CLO VII Ltd., "B1R", FLR, 3.085%, 18/11/2026		3,423,431	3,420,624	0.50	Option One Mortgage Loan Trust, 5.611%, 25/01/2037		178,450	178,800	0.03
HarbourView CLO VII Ltd., 7A, "CR", FLR, 3.815%, 18/11/2026		2,209,431	2,205,567	0.32	Oscar U.S. Funding Trust, 2016-2A, "A", 2.31%, 15/11/2019		481,357	480,240	0.07
Hertz Fleet Lease Funding LP, 2016-1, "A2", 1.96%, 10/04/2030		1,329,371	1,329,122	0.19	Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021		2,440,000	2,425,584	0.35
IMPAC CMB Trust, FLR, 2.301%, 25/11/2034		80,055	79,891	0.01	Oscar U.S. Funding Trust, 2017-2A, "A2B", FLR, 2.203%, 10/11/2020		1,780,000	1,780,415	0.26
IMPAC CMB Trust, FLR, 2.481%, 25/11/2034		102,927	99,996	0.01	PFS Financing Corp., 2017-C, "A", FLR, 2.029%, 15/10/2021		1,109,000	1,107,379	0.16
IMPAC Secured Assets Corp., FLR, 1.911%, 25/05/2036		180,288	171,312	0.02	Santander Drive Auto Receivable Trust, 2018-1, "B", 2.63%, 15/07/2022		2,268,000	2,264,189	0.33
Interstar Millennium Trust, FLR, 1.973%, 14/03/2036		60,701	58,399	0.01	Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022		1,409,000	1,405,850	0.20
Invitation Homes Trust, 2017-SFR2, "A", FLR, 2.406%, 17/12/2036		3,555,082	3,577,237	0.52	Santander Retail Auto Lease Trust, 2017-A, "B", 2.68%, 20/01/2022		1,086,000	1,077,824	0.16
Invitation Homes Trust, 2018-SFR1, "B", 2.518%, 17/03/2037		1,726,000	1,731,458	0.25	Securitized Term Auto Receivables Trust, 2016-1A, "A2A", 1.284%, 26/11/2018		130,866	130,797	0.02
JPMorgan Chase Commercial Mortgage Securities Corp., 1.092%, 15/09/2050 (i)		40,713,830	2,994,673	0.43	Shackleton CLO Ltd., 2013-4A, "CR", FLR, 3.821%, 13/01/2025		1,110,000	1,113,122	0.16
JPMorgan Chase Commercial Mortgage Securities Corp., 2011-C3, "A4", 4.717%, 15/02/2046		3,375,333	3,526,965	0.51	Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032		645,405	641,758	0.09
Lehman Brothers Commercial Conduit Mortgage Trust, 1.508%, 15/10/2035 (i)		1,135,717	5,812	0.00	Silver Spring CLO Ltd., FLR, 4.471%, 15/10/2026		1,740,000	1,755,592	0.25
Loomis, Sayles & Co., CLO, "A1", FLR, 3.251%, 15/10/2027		2,109,313	2,127,750	0.31	SPS Servicer Advance Receivables Trust, 2016-T1, "AT1", 2.53%, 16/11/2048		4,070,000	4,070,635	0.59
Madison Park Funding XIV Ltd., 2014-14A, "C1R", FLR, 3.794%, 20/07/2026		3,123,000	3,140,976	0.46	Thacher Park CLO Ltd. 2014-1A. "CR", FLR, 3.944%, 20/10/2026		2,193,000	2,200,884	0.32
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 1%, 18/01/2028		4,257,000	4,257,000	0.62	Thornburg Mortgage Securities Trust, FLR, 2.241%, 25/04/2043		70,212	69,830	0.01
Magnetite XI Ltd., 2014-11A, "BR", FLR, 3.834%, 18/01/2027		1,560,000	1,569,792	0.23	TICP CLO Ltd., FLR, 3.994%, 20/01/2027		1,929,000	1,942,395	0.28
Merrill Lynch Mortgage Investors, Inc., 4.117%, 25/02/2037		912,418	183,476	0.03	Tricon American Homes 2015-SFR1, Trust "1A", 2.589%, 17/11/2033		2,230,000	2,181,230	0.32
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.446%, 15/05/2050 (i)		22,437,693	1,973,817	0.29					

## MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Asset-Backed &amp; Securitized, continued</b>				<b>Consumer Products</b>			
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.022%, 15/11/2050 (i)	USD 15,184,708	1,074,989	0.16	Mattel, Inc., 1.7%, 15/03/2018	USD 962,000	960,076	0.14
Verizon Owner Trust, 2017-3a, "B", 2.38%, 20/04/2022	1,557,000	1,545,795	0.22	Newell Brands, Inc., 2.6%, 29/03/2019	249,000	248,989	0.04
Veros Auto Receivables Trust, 2017-1, "A", 2.84%, 17/04/2023	1,085,312	1,081,533	0.16	Reckitt Benckiser Treasury Services PLC, 2.125%, 21/09/2018	2,900,000	2,900,505	0.42
West CLO Ltd., 2013-1A, "A2BR", 3.393%, 7/11/2025	2,210,000	2,177,442	0.32	Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	5,439,000	5,255,939	0.76
Wheels SPV LLC, 2015-1A, "A2", 1.27%, 22/04/2024	339,724	339,427	0.05			9,365,509	1.36
World Financial Network Credit Card Master Trust, 2017-B, "A", 1.98%, 15/06/2023	3,786,000	3,760,529	0.55	<b>Consumer Services</b>			
		186,295,839	27.06	Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD 2,711,000	2,658,624	0.39
<b>Automotive</b>				<b>Electrical Equipment</b>			
Ford Motor Credit Co. LLC, 2.021%, 3/05/2019	USD 3,230,000	3,206,334	0.46	Arrow Electronics, Inc., 3%, 1/03/2018	USD 1,073,000	1,073,411	0.16
Ford Motor Credit Co. LLC, 2.343%, 2/11/2020	2,100,000	2,064,230	0.30	Molex Electronic Technologies LLC, 2.878%, 15/04/2020	2,687,000	2,679,504	0.39
General Motors Financial Co., Inc., 2.65%, 13/04/2020	3,365,000	3,351,496	0.49			3,752,915	0.55
General Motors Financial Co., Inc., 3.15%, 30/06/2022	1,578,000	1,558,064	0.23	<b>Electronics</b>			
Hyundai Capital America, 2%, 19/03/2018	3,069,000	3,067,486	0.44	Tyco Electronics Group S.A., 2.375%, 17/12/2018	USD 1,163,000	1,163,907	0.17
Hyundai Capital America, 2.4%, 30/10/2018	1,980,000	1,976,535	0.29	Xilinx, Inc., 2.125%, 15/03/2019	1,690,000	1,682,497	0.24
Toyota Motor Credit Corp., 1.7%, 19/02/2019	1,740,000	1,731,130	0.25			2,846,404	0.41
		16,955,275	2.46	<b>Emerging Market Quasi-Sovereign</b>			
<b>Broadcasting</b>				Corporacion Financiera de Desarrollo S.A., 3.25%, 15/07/2019	USD 2,161,000	2,177,208	0.32
SES Global Americas Holdings GP, 2.5%, 25/03/2019	USD 1,417,000	1,409,379	0.20	State Grid Overseas Investment (2013) Ltd., 1.75%, 22/05/2018	2,374,000	2,367,903	0.34
<b>Brokerage &amp; Asset Managers</b>						4,545,111	0.66
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 1,611,000	1,582,978	0.23	<b>Energy – Integrated</b>			
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	2,672,000	2,683,751	0.39	BP Capital Markets PLC, 2.521%, 15/01/2020	USD 1,527,000	1,530,935	0.22
		4,266,729	0.62	Shell International Finance B.V., 1.375%, 10/05/2019	3,280,000	3,242,591	0.47
<b>Building</b>						4,773,526	0.69
Stanley Black & Decker, Inc., 1.622%, 17/11/2018	USD 2,290,000	2,278,287	0.33	<b>Entertainment</b>			
<b>Cable TV</b>				Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD 1,519,000	1,513,809	0.22
Time Warner Cable, Inc., 5%, 1/02/2020	USD 4,397,000	4,567,266	0.66	<b>Financial Institutions</b>			
<b>Chemicals</b>				LeasePlan Corp. N.V., 2.5%, 16/05/2018	USD 1,286,000	1,286,452	0.19
Dow Chemical Co., 8.55%, 15/05/2019	USD 1,650,000	1,775,858	0.26	<b>Food &amp; Beverages</b>			
E.I. du Pont de Nemours & Co., 2.2%, 1/05/2020	2,723,000	2,706,789	0.39	Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD 2,682,000	2,673,413	0.39
LyondellBasell Industries N.V., 5%, 15/04/2019	1,642,000	1,679,563	0.24	Mondelez International, Inc., FLR, 2.37%, 28/10/2019	4,080,000	4,098,587	0.59
		6,162,210	0.89	Pernod Ricard S.A., 5.75%, 7/04/2021	1,460,000	1,585,192	0.23
<b>Computer Software</b>				Want Want China Finance Co., 1.875%, 14/05/2018	3,320,000	3,310,774	0.48
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 3.48%, 1/06/2019	USD 2,060,000	2,078,210	0.30	Wm. Wrigley Jr. Co., 2.4%, 21/10/2018	408,000	408,480	0.06
<b>Conglomerates</b>						12,076,446	1.75
Roper Technologies, Inc., 2.8%, 15/12/2021	USD 989,000	981,211	0.14	<b>Insurance</b>			
				American International Group, Inc., 2.3%, 16/07/2019	USD 213,000	212,290	0.03
				American International Group, Inc., 3.3%, 1/03/2021	3,776,000	3,816,484	0.56
				Metropolitan Life Global Funding I, 2%, 14/04/2020	2,800,000	2,764,340	0.40
						6,793,114	0.99

## MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Insurance – Health</b>					<b>Major Banks, continued</b>				
UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD	3,316,000	3,264,211	0.47	DNB Bank A.S.A., 2.125%, 2/10/2020	USD	3,197,000	3,147,015	0.46
<b>International Market Quasi-Sovereign</b>					Goldman Sachs Group, Inc., 2%, 25/04/2019				
CPPIB Capital, Inc., 1.25%, 20/09/2019	USD	4,250,000	4,166,105	0.61			530,000	527,006	0.08
Dexia Credit Local S.A., 1.875%, 15/09/2021		4,300,000	4,166,180	0.61	Goldman Sachs Group, Inc., 2.55%, 23/10/2019		8,079,000	8,066,170	1.17
Dexia Credit Local S.A., 2.25%, 30/01/2019		1,360,000	1,359,577	0.20	Goldman Sachs Group, Inc., 2.6%, 27/12/2020		3,203,000	3,186,820	0.46
Electricite de France, 2.15%, 22/01/2019		2,845,000	2,839,599	0.41	Goldman Sachs Group, Inc., 3%, 26/04/2022		2,400,000	2,383,433	0.35
Kommunalbanken A.S., 1.375%, 26/10/2020		2,280,000	2,215,791	0.32	HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023		2,207,000	2,212,431	0.32
Swedish Export Credit Corp., 1.125%, 28/08/2019		5,840,000	5,737,066	0.83	HSBC Holdings PLC, 3.033% to 13/03/2022, FLR to 22/11/2023		1,556,000	1,541,742	0.22
			20,484,318	2.98	ING Bank N.V., 1.8%, 16/03/2018		1,510,000	1,509,908	0.22
<b>International Market Sovereign</b>					ING Bank N.V., 2%, 26/11/2018				
Republic of Finland, 1%, 23/04/2019	USD	3,000,000	2,956,800	0.43	ING Bank N.V., 2.3%, 22/03/2019		2,500,000	2,495,933	0.36
<b>Internet</b>					JPMorgan Chase & Co., 2.2%, 22/10/2019				
Baidu, Inc., 3.25%, 6/08/2018	USD	634,000	635,827	0.09			3,170,000	3,155,159	0.46
Baidu, Inc., 2.75%, 9/06/2019		1,584,000	1,582,538	0.23	JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023		3,742,000	3,692,144	0.54
			2,218,365	0.32	Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021		1,550,000	1,549,205	0.23
<b>Local Authorities</b>					Mitsubishi UFJ Financial Group, Inc., 2.998%, 22/02/2022				
Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD	5,118,000	5,019,862	0.73			1,674,000	1,663,933	0.24
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", AGM, 0%, 15/02/2023		4,980,000	4,113,779	0.60	Morgan Stanley, 2.375%, 23/07/2019		5,924,000	5,910,913	0.86
			9,133,641	1.33	Morgan Stanley, 2.65%, 27/01/2020		3,920,000	3,919,252	0.57
<b>Major Banks</b>					National Australia Bank Ltd., 1.375%, 12/07/2019				
ABN AMRO Bank N.V., 2.1%, 18/01/2019	USD	4,000,000	3,989,920	0.58			4,250,000	4,186,606	0.61
ABN AMRO Bank N.V., 2.65%, 19/01/2021		2,596,000	2,582,124	0.38	PNC Bank N.A., 2.25%, 2/07/2019		2,600,000	2,592,331	0.38
Bank of America Corp., 6.875%, 25/04/2018		2,416,000	2,443,132	0.35	Royal Bank of Canada, 1.5%, 29/07/2019		4,580,000	4,520,493	0.66
Bank of America Corp., 2.151%, 9/11/2020		750,000	739,680	0.11	Skandinaviska Enskilda, 1.75%, 19/03/2018		2,028,000	2,027,858	0.29
Bank of America Corp., 2.369% to 21/07/2020, FLR to 21/07/2021		4,890,000	4,854,902	0.71	Sumitomo Mitsui Banking Corp., FLR, 2.409%, 19/10/2018		3,530,000	3,542,044	0.51
Bank of America Corp., 2.881% to 24/04/2022, FLR to 24/04/2023		4,019,000	3,983,463	0.58	Sumitomo Mitsui Financial Group, 3.102%, 17/01/2023		2,003,000	1,991,191	0.29
Bank of Montreal, FLR, 2.384%, 18/07/2019		4,750,000	4,781,583	0.69	Svenska Handelsbanken AB, 2.25%, 17/06/2019		3,349,000	3,342,040	0.49
Barclays PLC, 3.25%, 12/01/2021		5,565,000	5,583,053	0.81	Toronto-Dominion Bank, FLR, 2.062%, 13/08/2019		4,060,000	4,092,974	0.59
Citibank N.A., 2.125%, 20/10/2020		2,915,000	2,871,896	0.42	UBS AG, 2.375%, 14/08/2019		2,154,000	2,149,360	0.31
Commonwealth Bank of Australia, 1.75%, 2/11/2018		4,000,000	3,987,125	0.58	UBS Group Funding (Jersey) Ltd., 3%, 15/04/2021		3,434,000	3,428,684	0.50
Commonwealth Bank of Australia, 2.3%, 6/09/2019		3,350,000	3,338,061	0.48	UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023		4,417,000	4,440,345	0.64
Credit Agricole, "A", FLR, 3.138%, 10/01/2022		1,540,000	1,582,904	0.23			126,514,158	18.38	
Credit Suisse Group AG, "A", 3.574%, 9/01/2023		2,460,000	2,476,032	0.36	<b>Medical &amp; Health Technology &amp; Services</b>				
					Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	3,312,000	3,309,592	0.48
					Becton, Dickinson and Co., 2.404%, 5/06/2020		1,589,000	1,572,807	0.23
					Becton, Dickinson and Co., 2.894%, 6/06/2022		1,735,000	1,705,697	0.25

## MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services, continued</b>				<b>Other Banks &amp; Diversified Financials</b>			
Laboratory Corp. of America Holdings, 2.625%, 1/02/2020	USD 2,890,000	2,885,852	0.42	Banque Federative du Credit Mutuel, 2%, 12/04/2019	USD 3,560,000	3,539,104	0.51
		9,473,948	1.38	Banque Federative du Credit Mutuel, 2.2%, 20/07/2020	3,245,000	3,203,681	0.46
<b>Medical Equipment</b>				BNZ International Funding Ltd. London, 1.9%, 26/02/2018			
Abbott Laboratories, 2.35%, 22/11/2019	USD 3,460,000	3,450,345	0.50	2,700,000	2,700,270	0.39	
Zimmer Holdings, Inc., 2%, 1/04/2018	2,428,000	2,427,687	0.35	BPCE S.A., 2.5%, 15/07/2019	2,914,000	2,914,338	0.42
		5,878,032	0.85	Branch Banking & Trust Co., 1.45%, 10/05/2019	4,000,000	3,954,154	0.57
<b>Metals &amp; Mining</b>				Capital One Financial Corp., 2.5%, 12/05/2020			
Freeport-McMoRan, Inc., 2.375%, 15/03/2018	USD 2,000,000	1,999,400	0.29	2,188,000	2,172,920	0.32	
Glencore Funding LLC, 2.125%, 16/04/2018	1,740,000	1,739,687	0.26	Capital One Financial Corp., 2.4%, 30/10/2020	1,105,000	1,091,012	0.16
Glencore Funding LLC, 3%, 27/10/2022	1,139,000	1,119,582	0.16	5,386,000	5,360,537	0.78	
		4,858,669	0.71	Citigroup, Inc., 2.4%, 18/02/2020	2,842,000	2,842,554	0.41
<b>Midstream</b>				Citigroup, Inc., 3.142% to 24/01/2022, FLR to 24/01/2023			
Andeavor Logistics LP/Tesoro Logistics Finance Corp., 3.5%, 1/12/2022	USD 2,879,000	2,877,963	0.42	1,470,000	1,470,820	0.21	
EL Paso LLC, 6.5%, 15/09/2020	3,138,000	3,407,315	0.50	Citizens Bank N.A., 2.25%, 2/03/2020	1,765,000	1,748,513	0.25
EnLink Midstream Partners LP, 2.7%, 1/04/2019	1,645,000	1,639,945	0.24	Citizens Bank N.A., 2.55%, 13/05/2021	479,000	474,088	0.07
Enterprise Products Operating LP, 6.5%, 31/01/2019	1,350,000	1,404,593	0.20	Compass Bank, 2.875%, 29/06/2022	3,553,000	3,482,197	0.51
ONEOK Partners LP, 3.2%, 15/09/2018	2,360,000	2,371,937	0.34	Discover Bank, 3.1%, 4/06/2020	1,826,000	1,836,397	0.27
		11,701,753	1.70	Fifth Third Bancorp, 2.3%, 1/03/2019	1,419,000	1,415,700	0.21
<b>Mortgage-Backed</b>				Fifth Third Bancorp, 2.3%, 15/03/2019			
Fannie Mae, 5%, 1/02/2018 – 1/07/2023	USD 86,915	90,416	0.01	1,380,000	1,379,450	0.20	
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2024	487,651	507,144	0.07	First Republic Bank, 2.375%, 17/06/2019	971,000	966,772	0.14
Fannie Mae, 3%, 1/12/2031	1,839,371	1,852,091	0.27	Groupe BPCE S.A., 2.5%, 10/12/2018	1,580,000	1,584,416	0.23
Fannie Mae, 2%, 25/05/2044	3,897,795	3,780,814	0.55	Intesa Sanpaolo S.p.A., FLR, 2.351%, 17/07/2019	5,184,000	5,184,726	0.75
Freddie Mac, 5%, 1/05/2018 – 1/08/2020	58,889	60,095	0.01	Lloyds Bank PLC, 1.75%, 14/05/2018	610,000	609,760	0.09
Freddie Mac, 6%, 1/05/2021	89,598	91,909	0.02	Lloyds Bank PLC, 2.3%, 27/11/2018	1,690,000	1,692,749	0.25
Freddie Mac, 0.882%, 25/04/2024	159,880	7,349	0.00	Lloyds Bank PLC, FLR, 2.744%, 22/01/2019	3,050,000	3,073,693	0.45
		6,389,818	0.93	National Bank of Canada, FLR, 2.413%, 14/12/2018	2,680,000	2,696,538	0.39
<b>Network &amp; Telecom</b>				Santander UK Group Holdings PLC, 2.875%, 5/08/2021			
AT&T, Inc., 2.3%, 11/03/2019	USD 2,310,000	2,308,670	0.33	2,200,000	2,173,934	0.32	
AT&T, Inc., 2.45%, 30/06/2020	1,600,000	1,590,120	0.23	Santander UK PLC, 3.05%, 23/08/2018	1,862,000	1,871,685	0.27
AT&T, Inc., 3.2%, 1/03/2022	2,711,000	2,717,784	0.39	SunTrust Banks, Inc., 2.7%, 27/01/2022	2,775,000	2,739,213	0.40
AT&T, Inc., FLR, 2.372%, 27/11/2018	1,820,000	1,830,938	0.27	U.S. Bank NA Cincinnati, 2.05%, 23/10/2020	3,582,000	3,534,335	0.51
British Telecommunications PLC, 2.35%, 14/02/2019	2,170,000	2,171,893	0.32	UniCredito Italiano S.p.A., 3.75%, 12/04/2022	1,677,000	1,692,187	0.25
		10,619,405	1.54		67,405,743	9.79	
<b>Oils</b>				<b>Pharmaceuticals</b>			
Marathon Petroleum Corp., 2.7%, 14/12/2018	USD 3,085,000	3,094,995	0.45	Actavis Funding SCS, 2.35%, 12/03/2018	USD 4,121,000	4,123,120	0.60
				Actavis Funding SCS, 3%, 12/03/2020	338,000	339,329	0.05
				Amgen, Inc., 2.2%, 11/05/2020	4,376,000	4,340,448	0.63

## MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Pharmaceuticals, continued</b>				<b>Transportation – Services</b>			
Celgene Corp., 2.875%, 15/08/2020	USD 3,138,000	3,151,024	0.46	TTX Co., 2.6%, 15/06/2020	USD 3,350,000	3,340,419	0.49
Celgene Corp., 2.75%, 15/02/2023	2,243,000	2,189,711	0.32	<b>U.S. Government Agencies and Equivalents</b>			
EMD Finance LLC, 1.7%, 19/03/2018	2,970,000	2,969,517	0.43	Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	USD 2,280,000	2,270,004	0.33
Gilead Sciences, Inc., 1.85%, 4/09/2018	2,680,000	2,677,928	0.39	<b>U.S. Treasury Obligations</b>			
Shire Acquisitions Investments Ireland Designated Activity Co., 1.9%, 23/09/2019	5,820,000	5,744,487	0.83	U.S. Treasury Notes, 1.625%, 31/08/2019	USD 9,020,500	8,956,370	1.30
		25,535,564	3.71	U.S. Treasury Notes, 1.375%, 15/02/2020	12,300,000	12,106,852	1.76
				U.S. Treasury Notes, 1.875%, 28/02/2022	6,000,000	5,864,766	0.85
<b>Real Estate – Apartment</b>						26,927,988	3.91
ERP Operating LP REIT, 4.75%, 15/07/2020	USD 700,000	732,856	0.11	<b>Utilities – Electric Power</b>			
<b>Real Estate – Healthcare</b>				Dominion Energy, Inc., 2.962%, 1/07/2019	USD 1,630,000	1,637,871	0.24
Welltower, Inc., REIT, 2.25%, 15/03/2018	USD 1,211,000	1,211,376	0.18	Dominion Energy, Inc., 1.6%, 15/08/2019	2,290,000	2,257,287	0.33
<b>Retailers</b>				Dominion Energy, Inc., 2.579%, 1/07/2020	2,269,000	2,252,084	0.33
Alimentation Couche-Tard, Inc., 2.35%, 13/12/2019	USD 3,230,000	3,213,130	0.47	Dominion Resources, Inc., 2.5%, 1/12/2019	2,750,000	2,740,256	0.40
Dollar General Corp., 1.875%, 15/04/2018	405,000	404,718	0.06	Emera U.S. Finance LP, 2.15%, 15/06/2019	4,401,000	4,373,961	0.63
Wesfarmers Ltd., 1.874%, 20/03/2018	1,940,000	1,940,023	0.28	Eversource Energy, 2.5%, 15/03/2021	1,450,000	1,440,538	0.21
		5,557,871	0.81	FirstEnergy Corp., 2.85%, 15/07/2022	1,132,000	1,111,847	0.16
<b>Supranational</b>				NextEra Energy Capital Holdings, Inc., 2.3%, 1/04/2019	1,907,000	1,902,896	0.28
Corporacion Andina de Fomento, 2%, 10/05/2019	USD 1,800,000	1,788,925	0.26	Southern Co., 1.85%, 1/07/2019	4,000,000	3,967,275	0.57
<b>Telecommunications – Wireless</b>				Xcel Energy, Inc., 2.4%, 15/03/2021	2,290,000	2,263,549	0.33
American Tower Corp., REIT, 2.8%, 1/06/2020	USD 1,112,000	1,112,883	0.16			23,947,564	3.48
American Tower Corp., REIT, 3%, 15/06/2023	2,645,000	2,596,631	0.38	<b>Total Bonds (Identified Cost, \$683,310,581)</b>			
American Tower Trust I, REIT, 1.551%, 15/03/2018	2,270,000	2,267,816	0.33			<b>676,240,997</b>	<b>98.23</b>
Crown Castle International Corp., 3.4%, 15/02/2021	1,250,000	1,266,796	0.18	<b>SHORT-TERM OBLIGATIONS (y)</b>			
Crown Castle International Corp., 3.15%, 15/07/2023	1,365,000	1,346,859	0.19	Chevron Corp., 1.34%, 1/02/2018	USD 1,428,000	1,428,000	0.21
Crown Castle Towers LLC, 4.883%, 15/08/2020	3,291,000	3,451,497	0.50	Federal Home Loan Bank, 0.98%, 1/02/2018	7,243,000	7,243,000	1.05
SBA Tower Trust, 2.898%, 8/10/2019	2,585,000	2,591,535	0.38	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
SBA Tower Trust, 2.877%, 10/07/2046	952,000	947,240	0.14			<b>8,671,000</b>	<b>1.26</b>
		15,581,257	2.26	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$691,981,581)</b>			
<b>Tobacco</b>						<b>684,911,997</b>	<b>99.49</b>
BAT Capital Corp., 2.297%, 14/08/2020	USD 3,706,000	3,661,856	0.53	<b>OTHER ASSETS, LESS LIABILITIES</b>			
Imperial Tobacco Finance PLC, 2.05%, 20/07/2018	2,674,000	2,672,477	0.39			<b>3,543,170</b>	<b>0.51</b>
Imperial Tobacco Finance PLC, 2.95%, 21/07/2020	4,399,000	4,412,668	0.64	<b>NET ASSETS</b>			
		10,747,001	1.56			<b>688,455,167</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Honeywell International, Inc.	1,099	175,477	0.63
Northrop Grumman Corp.	566	192,740	0.69
United Technologies Corp.	2,029	280,022	1.00
		648,239	2.32
<b>Airlines</b>			
Aena S.A.	1,181	257,257	0.92
Air Canada	9,570	186,031	0.67
		443,288	1.59
<b>Apparel Manufacturers</b>			
LVMH Moët Hennessy Louis Vuitton SE	1,174	368,185	1.32
<b>Automotive</b>			
Hyundai Motor Co. Ltd.	1,001	151,374	0.54
Kia Motors Corp.	5,375	174,410	0.63
Magna International, Inc.	6,099	348,558	1.25
Toyota Motor Corp.	2,100	144,546	0.52
		818,888	2.94
<b>Biotechnology</b>			
Celgene Corp.	2,369	239,648	0.86
<b>Brokerage &amp; Asset Managers</b>			
Apollo Global Management LLC, "A"	9,828	351,351	1.26
<b>Business Services</b>			
Cognizant Technology Solutions Corp., "A"	960	74,861	0.27
DXC Technology Co.	3,385	336,977	1.21
Travelport Worldwide Ltd.	6,541	89,023	0.32
		500,861	1.80
<b>Cable TV</b>			
Comcast Corp., "A"	8,883	377,794	1.35
<b>Chemicals</b>			
CF Industries Holdings, Inc.	3,809	161,654	0.58
Mitsubishi Chemical Holdings Corp.	7,300	79,656	0.29
		241,310	0.87
<b>Computer Software</b>			
Adobe Systems, Inc.	2,083	416,100	1.49
Check Point Software Technologies Ltd.	1,819	188,103	0.68
		604,203	2.17
<b>Computer Software – Systems</b>			
Apple, Inc.	710	118,875	0.43
Hitachi Ltd.	36,000	288,276	1.03
Hon Hai Precision Industry Co. Ltd., GDR	19,891	126,507	0.45
		533,658	1.91
<b>Construction</b>			
Owens Corning	3,834	356,447	1.28
<b>Consumer Products</b>			
Essity AB	8,460	253,374	0.91
Reckitt Benckiser Group PLC	1,005	97,075	0.35
		350,449	1.26
<b>Consumer Services</b>			
Priceline Group, Inc.	137	261,951	0.94
<b>Electrical Equipment</b>			
Schneider Electric S.A.	1,973	184,894	0.66
<b>Electronics</b>			
Applied Materials, Inc.	3,111	166,843	0.60
LG Electronics, Inc.	1,031	99,519	0.36
Samsung Electronics Co. Ltd.	159	372,591	1.34

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Electronics, continued</b>			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	9,822	445,035	1.59
		1,083,988	3.89
<b>Energy – Independent</b>			
EOG Resources, Inc.	1,062	122,130	0.44
Marathon Petroleum Corp.	2,012	139,371	0.50
Phillips 66	3,188	326,451	1.17
		587,952	2.11
<b>Energy – Integrated</b>			
BP PLC	42,481	302,247	1.08
Galp Energia SGPS S.A., "B"	10,458	199,566	0.72
LUKOIL PJSC, ADR	2,292	151,318	0.54
		653,131	2.34
<b>Engineering – Construction</b>			
Bouygues S.A.	1,628	90,491	0.32
<b>Food &amp; Beverages</b>			
Bakkafrost P/F	3,416	139,052	0.50
Marine Harvest	12,770	221,064	0.79
Tyson Foods, Inc., "A"	2,799	213,032	0.76
		573,148	2.05
<b>Food &amp; Drug Stores</b>			
Seven & I Holdings Co. Ltd.	3,300	136,022	0.49
Wesfarmers Ltd.	3,734	131,818	0.47
		267,840	0.96
<b>Forest &amp; Paper Products</b>			
Svenska Cellulosa Aktiebolaget	8,460	87,543	0.31
<b>Gaming &amp; Lodging</b>			
Royal Caribbean Cruises Ltd.	1,839	245,598	0.88
<b>Health Maintenance Organizations</b>			
Cigna Corp.	413	86,049	0.31
<b>Insurance</b>			
Athene Holding Ltd.	4,763	238,912	0.86
MetLife, Inc.	5,398	259,482	0.93
Prudential Financial, Inc.	2,513	298,595	1.07
Zurich Insurance Group AG	911	299,409	1.07
		1,096,398	3.93
<b>Internet</b>			
Alphabet, Inc., "A"	464	548,550	1.97
Alphabet, Inc., "C"	136	159,112	0.57
Facebook, Inc., "A"	2,560	478,438	1.71
		1,186,100	4.25
<b>Leisure &amp; Toys</b>			
Take-Two Interactive Software, Inc.	2,702	342,262	1.23
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	3,891	326,727	1.17
Glory Ltd.	4,600	179,992	0.65
		506,719	1.82
<b>Major Banks</b>			
Bank of China Ltd.	235,000	141,493	0.51
BNP Paribas	4,537	375,152	1.34
China Construction Bank	135,000	155,663	0.56
JPMorgan Chase & Co.	1,809	209,247	0.75
Royal Bank of Canada	1,938	165,943	0.59
Sumitomo Mitsui Financial Group, Inc.	6,000	271,044	0.97
Toronto-Dominion Bank	5,486	333,709	1.20
UBS AG	16,014	325,184	1.17
		1,977,435	7.09

## MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services</b>				<b>Telecommunications – Wireless, continued</b>			
Express Scripts Holding Co.	3,149	249,338	0.89	Vodafone Group PLC	59,100	188,469	0.68
HCA Healthcare, Inc.	3,271	330,894	1.19			666,280	2.39
McKesson Corp.	2,122	358,363	1.29	<b>Telephone Services</b>			
		938,595	3.37	China Unicom (Hong Kong) Ltd.	42,000	62,925	0.23
<b>Metals &amp; Mining</b>				<b>Tobacco</b>			
JFE Holdings, Inc.	4,900	116,855	0.42	Altria Group, Inc.	4,719	331,934	1.19
POSCO	343	122,490	0.44	Japan Tobacco, Inc.	4,600	152,427	0.54
Rio Tinto Ltd.	4,870	271,193	0.97	Philip Morris International, Inc.	2,748	294,668	1.06
		510,538	1.83			779,029	2.79
<b>Natural Gas – Distribution</b>				<b>Utilities – Electric Power</b>			
Engie	7,197	124,917	0.45	CLP Holdings Ltd.	13,500	137,802	0.49
<b>Natural Gas – Pipeline</b>				<b>Exelon Corp.</b>			
Williams Partners LP	5,082	212,936	0.76		8,071	310,814	1.11
<b>Network &amp; Telecom</b>				<b>SSE PLC</b>			
Cisco Systems, Inc.	8,359	347,233	1.24		9,413	174,347	0.63
<b>Other Banks &amp; Diversified Financials</b>							
Banco Bradesco S.A., ADR	14,931	189,624	0.68			622,963	2.23
Credicorp Ltd.	547	126,702	0.45	<b>Total Common Stocks (Identified Cost, \$18,620,849)</b>			
DBS Group Holdings Ltd.	7,200	144,656	0.52			<b>23,883,947</b>	<b>85.63</b>
Discover Financial Services	3,556	283,769	1.02	<b>PREFERRED STOCKS</b>			
ORIX Corp.	5,700	106,798	0.38	<b>Food &amp; Drug Stores</b>			
		851,549	3.05	Cia Brasileira de Distribuicao	3,500	82,721	0.30
<b>Pharmaceuticals</b>				<b>Other Banks &amp; Diversified Financials</b>			
Bayer AG	2,654	347,367	1.25	Itau Unibanco Holding S.A.	22,317	366,066	1.31
Bristol-Myers Squibb Co.	5,364	335,786	1.20	<b>Telephone Services</b>			
Eli Lilly & Co.	4,082	332,479	1.19	Telecom Italia S.p.A.	128,460	98,184	0.35
Pfizer, Inc.	5,970	221,129	0.79	<b>Total Preferred Stocks (Identified Cost, \$546,969)</b>			
Shionogi & Co. Ltd.	3,800	208,911	0.75			<b>546,971</b>	<b>1.96</b>
		1,445,672	5.18	<b>SHORT-TERM OBLIGATIONS (y)</b>			
<b>Printing &amp; Publishing</b>				Chevron Corp., 1.34%, 1/02/2018 USD			
Toppan Printing Co. Ltd.	7,000	66,001	0.24		118,000	118,000	0.42
Transcontinental, Inc., "A"	8,085	163,475	0.58	Federal Home Loan Bank, 0.98%, 1/02/2018			
		229,476	0.82		1,365,000	1,365,000	4.90
<b>Railroad &amp; Shipping</b>				<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
Canadian National Railway Co.	1,505	120,581	0.43			<b>1,483,000</b>	<b>5.32</b>
<b>Real Estate</b>				<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$20,443,561)</b>			
CK Asset Holdings Ltd.	34,000	324,944	1.17			<b>25,913,918</b>	<b>92.92</b>
Medical Properties Trust, Inc., REIT	5,767	75,432	0.27	<b>Issuer/Expiration Month/ Strike Price</b>			
Washington Prime Group, Inc., REIT	14,555	95,772	0.34	<b>Number of Contracts</b>			
		496,148	1.78	<b>Market Value (\$)</b>			
<b>Restaurants</b>				<b>Net Assets (%)</b>			
Aramark	3,381	154,884	0.56	<b>PUT OPTIONS PURCHASED</b>			
Greggs PLC	11,801	221,007	0.79	Russell 2000 Index – June 2018 @ \$1,190			
U.S. Foods Holding Corp.	6,585	211,576	0.76		9	4,590	0.02
		587,467	2.11	Russell 2000 Index – March 2018 @ \$1,230			
<b>Specialty Chemicals</b>							
Akzo Nobel N.V.	1,964	183,904	0.66		9	900	0.00
Covestro AG	1,483	170,460	0.61	S&P 500 Index – February 2018 @ \$2,550			
		354,364	1.27		9	1,080	0.00
<b>Specialty Stores</b>				S&P 500 Index – June 2018 @ \$2,075			
Best Buy Co., Inc.	4,480	327,309	1.18		8	3,920	0.02
Ross Stores, Inc.	1,701	140,145	0.50	<b>Total Put Options Purchased (Premiums Paid, \$53,371)</b>			
		467,454	1.68			<b>10,490</b>	<b>0.04</b>
<b>Telecommunications – Wireless</b>				<b>Total Investments (Identified Cost, \$20,496,932) (k)</b>			
KDDI Corp.	8,700	220,251	0.79			<b>25,924,408</b>	<b>92.95</b>
SBA Communications Corp., REIT	604	105,398	0.38	<b>PUT OPTIONS WRITTEN</b>			
SK Telecom Co. Ltd.	612	152,162	0.54	S&P 500 Index – February 2018 @ \$2,450 (Premiums Received, \$6,723)			
					(9)	(585)	(0.00)
				<b>OTHER ASSETS, LESS LIABILITIES</b>			
				<b>NET ASSETS</b>			
				<b>27,889,610</b>			
				<b>100.00</b>			

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Prudent Capital Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Apparel Manufacturers</b>			
Adidas AG	5,272	1,225,964	0.79
<b>Business Services</b>			
Accenture PLC, "A"	19,739	3,172,057	2.04
Compass Group PLC	109,148	2,297,486	1.48
		5,469,543	3.52
<b>Computer Software</b>			
Cadence Design Systems, Inc.	49,131	2,204,017	1.42
Check Point Software Technologies Ltd.	22,251	2,300,976	1.48
		4,504,993	2.90
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	30,136	2,337,711	1.51
Constellation Software, Inc.	4,728	3,056,325	1.97
		5,394,036	3.48
<b>Consumer Products</b>			
Colgate-Palmolive Co.	43,490	3,228,698	2.08
Henkel AG & Co. KGaA	21,125	2,643,756	1.70
Kao Corp.	62,300	4,341,697	2.80
		10,214,151	6.58
<b>Electronics</b>			
Kyocera Corp.	30,900	2,069,538	1.33
Texas Instruments, Inc.	19,547	2,143,719	1.38
		4,213,257	2.71
<b>Food &amp; Beverages</b>			
Nestle S.A.	37,336	3,225,959	2.08
<b>General Merchandise</b>			
Costco Wholesale Corp.	29,031	5,657,271	3.65
<b>Insurance</b>			
Swiss Re Ltd.	24,070	2,374,027	1.53
<b>Internet</b>			
Alphabet, Inc., "A"	3,897	4,607,111	2.97
Facebook, Inc., "A"	12,488	2,333,882	1.50
		6,940,993	4.47
<b>Network &amp; Telecom</b>			
LM Ericsson Telephone Co., "B"	390,311	2,506,344	1.61
<b>Printing &amp; Publishing</b>			
RELX N.V.	143,886	3,200,365	2.06
<b>Real Estate</b>			
Deutsche Wohnen AG	83,300	3,764,528	2.43
LEG Immobilien AG	59,175	6,672,428	4.30
Vonovia SE	69,682	3,435,458	2.21
		13,872,414	8.94
<b>Telecommunications – Wireless</b>			
KDDI Corp.	105,900	2,680,988	1.73
<b>Trucking</b>			
Yamato Holdings Co. Ltd.	142,600	3,673,090	2.37
<b>Total Common Stocks (Identified Cost, \$66,679,118)</b>		<b>75,153,395</b>	<b>48.42</b>
<b>BONDS</b>			
<b>Broadcasting</b>			
Netflix, Inc., 4.875%, 15/04/2028	USD 1,300,000	1,290,250	0.83
WMG Acquisition Corp., 4.875%, 1/11/2024	1,400,000	1,428,000	0.92
		2,718,250	1.75

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Building</b>			
Beacon Roofing Supply, Inc., 6.375%, 1/10/2023	USD 1,400,000	1,487,500	0.96
<b>Business Services</b>			
Equinix, Inc., 5.375%, 15/05/2027	USD 1,400,000	1,470,000	0.95
<b>Conglomerates</b>			
EnerSys, 5%, 30/04/2023	USD 1,400,000	1,457,750	0.94
<b>Containers</b>			
Berry Global Group, Inc., 5.125%, 15/07/2023	USD 1,200,000	1,245,000	0.80
<b>Medical &amp; Health Technology &amp; Services</b>			
DaVita, Inc., 5%, 1/05/2025	USD 1,400,000	1,394,750	0.90
<b>Medical Equipment</b>			
Teleflex, Inc., 5.25%, 15/06/2024	USD 1,400,000	1,449,000	0.93
<b>Metals &amp; Mining</b>			
GrafTech International Co., 6.375%, 15/11/2020	USD 500,000	508,000	0.33
<b>Network &amp; Telecom</b>			
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	USD 1,400,000	1,422,820	0.92
<b>Real Estate – Healthcare</b>			
MPT Operating Partnership LP/MPT Financial Co., REIT, 6.375%, 1/03/2024	USD 1,400,000	1,490,020	0.96
<b>Transportation – Services</b>			
Syncreon Group BV/Syncre, 8.625%, 1/11/2021	USD 700,000	567,000	0.36
<b>U.S. Treasury Obligations</b>			
U.S. Treasury Notes, 0.75%, 28/02/2018	USD 2,900,000	2,898,637	1.87
U.S. Treasury Notes, 0.875%, 31/03/2018	2,900,000	2,897,560	1.87
U.S. Treasury Notes, 0.75%, 30/04/2018	2,900,000	2,895,063	1.86
U.S. Treasury Notes, 1%, 31/05/2018	2,900,000	2,894,676	1.86
U.S. Treasury Notes, 1.125%, 15/06/2018	2,900,000	2,895,582	1.87
U.S. Treasury Notes, 1.375%, 31/07/2018	2,900,000	2,895,695	1.87
U.S. Treasury Notes, 1.5%, 31/08/2018	2,900,000	2,896,035	1.87
U.S. Treasury Notes, 1.375%, 30/09/2018	2,900,000	2,892,184	1.86
		23,165,432	14.93
<b>Total Bonds (Identified Cost, \$38,535,135)</b>		<b>38,375,522</b>	<b>24.73</b>
<b>PREFERRED STOCKS</b>			
<b>Electronics</b>			
Samsung Electronics Co. Ltd. (Identified Cost, \$1,777,414)	1,137	2,258,591	1.46
<b>SHORT-TERM OBLIGATIONS</b>			
American Honda Finance Corp., 1.52%, 22/02/2018 (y)	USD 1,000,000	999,113	0.64
Chevron Corp., 1.34%, 1/02/2018 (y)	655,000	655,000	0.42
Cisco Systems, Inc., 1.5%, 13/02/2018 (y)	1,000,000	999,500	0.65

## MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Number of Contracts	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS, continued</b>				<b>PUT OPTIONS PURCHASED, continued</b>			
Cisco Systems, Inc., 1.5%, 9/02/2018 (y)	USD 4,000,000	3,998,667	2.58	Russell 2000 Index – December 2018 @ \$1,150	10	15,380	0.01
Federal Home Loan Bank, 0.98%, 1/02/2018 (y)	14,609,000	14,609,000	9.41	Russell 2000 Index – June 2019 @ \$1,400	10	66,300	0.04
Mizuho Bank Ltd., 1.54%, 26/02/2018	5,000,000	5,000,000	3.22	Russell 2000 Index – September 2018 @ \$1,400	5	16,950	0.01
Novartis Finance Corp., 1.48%, 6/02/2018 (y)	5,000,000	4,998,972	3.22	S&P/ASX 200 Index – September 2018 @ AUD 8,000	120	4,253	0.00
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>31,260,252</b>	<b>20.14</b>	S&P/ASX 200 Index – December 2018 @ AUD 4,800	20	8,502	0.01
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$138,251,919)</b>		<b>147,047,760</b>	<b>94.75</b>	S&P/ASX 200 Index – June 2018 @ AUD 5,000	150	2,417	0.00
				S&P/ASX 200 Index – March 2018 @ AUD 4,500	120	112	0.00
				S&P/ASX 200 Index – December 2018 @ AUD 4,600	250	8,072	0.01
				S&P/ASX 200 Index – June 2019 @ AUD 4,800	30	25,103	0.02
				S&P/ASX 200 Index – March 2019 @ AUD 4,600	30	14,361	0.01
				S&P/ASX 200 Index – June 2019 @ AUD 5,000	30	32,518	0.02
				S&P/ASX 200 Index – March 2019 @ AUD 5,000	25	21,317	0.01
				S&P 500 Index – June 2019 @ \$2,000	10	28,900	0.02
				S&P 500 Index – December 2018 @ \$2,000	10	17,500	0.01
				S&P 500 Index – December 2018 @ \$1,800	5	4,500	0.00
				S&P 500 Index – June 2018 @ \$1,850	3	675	0.00
				S&P 500 Index – June 2018 @ \$2,000	5	2,050	0.00
				S&P 500 Index – December 2018 @ \$1,900	5	6,100	0.00
				S&P 500 Index – December 2019 @ \$2,000	5	22,800	0.01
				S&P 500 Index – June 2019 @ \$2,100	5	20,680	0.01
				S&P 500 Index – December 2018 @ \$2,400	10	48,050	0.03
				S&P 500 Index – June 2019 @ \$1,900	5	10,850	0.01
				<b>Total Put Options Purchased (Premiums Paid, \$1,206,795)</b>		<b>632,572</b>	<b>0.41</b>
				<b>Total Investments (Identified Cost, \$139,458,714) (k)</b>		<b>147,680,332</b>	<b>95.16</b>
				<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>7,518,354</b>	<b>4.84</b>
				<b>NET ASSETS</b>		<b>155,198,686</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – Prudent Wealth Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Ultra Electronics Holdings PLC	765,564	16,587,437	0.62
<b>Apparel Manufacturers</b>			
Adidas AG	69,904	16,255,634	0.61
<b>Automotive</b>			
D'leteren S.A.	307,507	14,347,489	0.54
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	3,474,660	38,135,911	1.43
<b>Business Services</b>			
Accenture PLC, "A"	239,156	38,432,369	1.44
Compass Group PLC	1,258,389	26,488,168	0.99
Midland IC&I Ltd.	15,155,000	751,490	0.03
Serco Group PLC	15,852,591	19,964,856	0.75
		85,636,883	3.21
<b>Computer Software</b>			
Cadence Design Systems, Inc.	546,379	24,510,562	0.92
Check Point Software Technologies Ltd.	268,905	27,807,466	1.04
OBIC Business Consultants Co. Ltd.	101,900	5,759,119	0.22
OBIC Co. Ltd.	560,300	43,826,266	1.64
		101,903,413	3.82
<b>Computer Software – Systems</b>			
Amadeus IT Group S.A.	383,153	29,721,954	1.12
Constellation Software, Inc.	58,679	37,931,918	1.42
		67,653,872	2.54
<b>Consumer Products</b>			
Colgate-Palmolive Co.	585,091	43,437,156	1.63
Henkel AG & Co. KGaA	281,487	35,227,594	1.32
Kao Corp.	805,600	56,142,398	2.10
		134,807,148	5.05
<b>Electronics</b>			
Addtech AB, "B"	745,914	18,401,970	0.69
Halma PLC	1,370,690	24,852,636	0.93
Kyocera Corp.	348,200	23,320,814	0.87
Texas Instruments, Inc.	229,782	25,200,192	0.95
		91,775,612	3.44
<b>Food &amp; Beverages</b>			
Emmi AG	35,417	26,864,789	1.01
Nestle S.A.	511,183	44,167,969	1.65
		71,032,758	2.66
<b>General Merchandise</b>			
Costco Wholesale Corp.	388,760	75,757,661	2.84
<b>Insurance</b>			
April Group	1,985,301	39,930,568	1.50
Beazley PLC	3,318,356	25,018,416	0.94
Hiscox Ltd.	1,669,273	33,513,446	1.25
Trupanion, Inc.	184,655	6,448,153	0.24
		104,910,583	3.93
<b>Internet</b>			
Alphabet, Inc., "A"	34,363	40,624,626	1.52
Cars.com, Inc.	927,808	27,546,620	1.03
Facebook, Inc., "A"	146,136	27,311,357	1.03
Scout24 AG	681,916	31,562,464	1.18
		127,045,067	4.76
<b>Leisure &amp; Toys</b>			
Games Workshop Group PLC	1,292,832	43,045,450	1.61

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Machinery &amp; Tools</b>			
Azbil Corp.	696,400	32,461,471	1.22
<b>Medical Equipment</b>			
Nakanishi, Inc.	107,900	5,883,398	0.22
<b>Network &amp; Telecom</b>			
LM Ericsson Telephone Co., "B"	4,825,091	30,983,846	1.16
<b>Pollution Control</b>			
Daiseki Co. Ltd.	1,514,900	45,237,465	1.70
<b>Printing &amp; Publishing</b>			
RELX N.V.	1,634,966	36,365,507	1.36
<b>Real Estate</b>			
ADLER Real Estate AG	687,492	11,045,008	0.42
Deutsche Wohnen AG	818,824	37,004,629	1.39
Grand City Properties S.A.	2,066,021	50,198,376	1.88
LEG Immobilien AG	819,228	92,374,137	3.46
Midland Holdings Ltd.	30,310,000	9,686,615	0.36
TAG Immobilien AG	3,001,937	59,222,888	2.22
		259,531,653	9.73
<b>Restaurants</b>			
Greggs PLC	1,537,931	28,802,087	1.08
<b>Specialty Chemicals</b>			
Nihon Parkerizing Co. Ltd.	2,017,700	34,912,845	1.31
<b>Specialty Stores</b>			
Esprit Holdings Ltd.	21,214,700	8,533,461	0.32
<b>Telecommunications – Wireless</b>			
KDDI Corp.	1,242,500	31,455,412	1.18
<b>Trucking</b>			
Yamato Holdings Co. Ltd. (I)	1,765,700	45,480,887	1.71
<b>Total Common Stocks (Identified Cost, \$1,119,897,229)</b>		<b>1,548,542,950</b>	<b>58.05</b>
<b>BONDS</b>			
<b>Broadcasting</b>			
Netflix, Inc., 4.875%, 15/04/2028	USD 12,500,000	12,406,250	0.47
<b>Insurance – Property &amp; Casualty</b>			
Hiscox Ltd., 6.125% to 24/11/2025, FLR to 24/11/2045	GBP 10,000,000	16,836,519	0.63
<b>Real Estate – Apartment</b>			
Vonovia Finance B.V., REIT, 4.00% to 17/12/2021, FLR to 17/12/2065	EUR 3,000,000	4,093,650	0.15
Vonovia Finance B.V., REIT, 4.625% to 8/04/2019, FLR to 8/04/2074	7,400,000	9,615,365	0.36
		13,709,015	0.51
<b>U.S. Treasury Obligations</b>			
U.S. Treasury Notes, 0.75%, 28/02/2018	USD 50,000,000	49,976,500	1.87
U.S. Treasury Notes, 0.875%, 31/03/2018	50,000,000	49,957,935	1.87
U.S. Treasury Notes, 0.625%, 30/04/2018	50,000,000	49,899,794	1.87
U.S. Treasury Notes, 1%, 31/05/2018	50,000,000	49,908,203	1.87
U.S. Treasury Notes, 0.625%, 30/06/2018	50,000,000	49,804,688	1.87
U.S. Treasury Notes, 0.75%, 31/07/2018	50,000,000	49,773,438	1.87



## MFS Meridian Funds – Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
<b>PUT OPTIONS PURCHASED, continued</b>			
S&P/ASX 200 Index – December 2018 @ AUD 4,800	1,000	425,089	0.02
S&P/ASX 200 Index – June 2018 @ AUD 4,800	1,000	103,041	0.00
S&P/ASX 200 Index – June 2018 @ AUD 5,000	10,000	161,160	0.01
S&P/ASX 200 Index – June 2019 @ AUD 4,800	1,000	836,763	0.03
S&P/ASX 200 Index – June 2019 @ AUD 5,000	1,000	1,083,936	0.04
S&P/ASX 200 Index – March 2018 @ AUD 4,500	10,000	9,346	0.00
S&P/ASX 200 Index – March 2018 @ AUD 4,800	10,000	32,232	0.00
S&P/ASX 200 Index – March 2019 @ AUD 4,600	1,000	478,706	0.02

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
<b>PUT OPTIONS PURCHASED, continued</b>			
S&P/ASX 200 Index – March 2019 @ AUD 5,000	1,000	852,680	0.03
S&P/ASX 200 Index – September 2018 @ AUD 4,800	1,000	236,447	0.01
S&P/ASX 200 Index – September 2018 @ AUD 8,000	10,000	354,386	0.01
<b>Total Put Options Purchased (Premiums Paid, \$62,641,696)</b>		<b>23,744,427</b>	<b>0.89</b>
<b>Total Investments (Identified Cost, \$2,121,810,273) (k)</b>		<b>2,530,800,980</b>	<b>94.87</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>136,713,363</b>	<b>5.13</b>
<b>NET ASSETS</b>		<b>2,667,514,343</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Cobham PLC	396,812	518,832	1.09
Rolls-Royce Holdings PLC	69,167	603,136	1.27
		1,121,968	2.36
<b>Alcoholic Beverages</b>			
Diageo PLC	90,084	2,281,377	4.79
<b>Apparel Manufacturers</b>			
Burberry Group PLC	51,108	806,995	1.70
<b>Automotive</b>			
GKN PLC	141,486	598,203	1.26
<b>Broadcasting</b>			
WPP PLC	94,187	1,203,710	2.53
<b>Brokerage &amp; Asset Managers</b>			
IG Group Holdings PLC	89,324	690,472	1.45
Rathbone Brothers PLC	33,865	923,160	1.94
		1,613,632	3.39
<b>Business Services</b>			
Auto Trader Group PLC	315,135	1,134,801	2.38
Compass Group PLC	57,960	859,257	1.81
Experian Group Ltd.	85,683	1,390,635	2.92
		3,384,693	7.11
<b>Computer Software</b>			
Fidessa Group PLC	8,205	193,228	0.41
<b>Construction</b>			
Bellway PLC	10,676	354,550	0.74
SIG PLC	221,137	359,569	0.76
		714,119	1.50
<b>Consumer Products</b>			
Reckitt Benckiser Group PLC	29,216	1,987,564	4.18
<b>Consumer Services</b>			
Moneysupermarket.com Group PLC	221,016	748,360	1.57
<b>Electrical Equipment</b>			
Spectris PLC	29,197	761,750	1.60

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>Electronics</b>			
Halma PLC	34,805	444,460	0.93
<b>Energy – Independent</b>			
Cairn Energy PLC	238,170	492,536	1.03
<b>Energy – Integrated</b>			
BP PLC	582,198	2,917,394	6.13
<b>Food &amp; Drug Stores</b>			
Booker Group PLC	433,842	983,086	2.07
<b>Gaming &amp; Lodging</b>			
Paddy Power Betfair PLC	12,826	1,048,526	2.20
<b>Insurance</b>			
Beazley PLC	69,373	368,371	0.77
Hiscox Ltd.	66,299	937,468	1.97
Jardine Lloyd Thompson Group PLC	21,848	294,511	0.62
Just Group PLC	248,868	365,338	0.77
		1,965,688	4.13
<b>Major Banks</b>			
Barclays PLC	555,843	1,111,352	2.33
HSBC Holdings PLC	251,924	1,892,201	3.98
		3,003,553	6.31
<b>Metals &amp; Mining</b>			
Rio Tinto Ltd.	55,543	2,178,396	4.58
<b>Oil Services</b>			
Lamprell PLC	137,916	110,471	0.23
<b>Other Banks &amp; Diversified Financials</b>			
AIB Group PLC	83,741	410,061	0.86
CYBG PLC	69,842	223,913	0.47
		633,974	1.33
<b>Pharmaceuticals</b>			
Bayer AG	9,079	836,918	1.76
GlaxoSmithKline PLC	114,856	1,516,559	3.18
Novartis AG	2,405	153,233	0.32
Roche Holding AG	4,602	799,023	1.68
		3,305,733	6.94

MFS Meridian Funds – U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>Printing &amp; Publishing</b>			
Reed Elsevier PLC	116,082	1,808,558	3.80
<b>Real Estate</b>			
Derwent London PLC, REIT	17,360	507,954	1.07
<b>Restaurants</b>			
Domino's Pizza Group PLC	257,211	868,602	1.83
Greggs PLC	36,206	477,557	1.00
Whitbread PLC	25,618	994,235	2.09
		2,340,394	4.92
<b>Specialty Chemicals</b>			
Akzo Nobel N.V.	14,074	928,166	1.95
Croda International PLC	23,240	1,042,082	2.19
		1,970,248	4.14
<b>Specialty Stores</b>			
Just Eat PLC	103,367	842,648	1.77
Kingfisher PLC	143,046	496,370	1.04
		1,339,018	2.81
<b>Telecommunications – Wireless</b>			
Vodafone Group PLC	866,270	1,945,642	4.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
<b>Telephone Services</b>			
BT Group PLC	393,980	1,006,422	2.11
<b>Tobacco</b>			
British American Tobacco PLC	58,990	2,842,728	5.97
<b>Utilities – Electric Power</b>			
Drax Group	34,247	89,042	0.19
SSE PLC	44,968	586,608	1.23
		675,650	1.42
<b>Total Common Stocks (Identified Cost, £40,402,524)</b>		<b>46,936,030</b>	<b>98.61</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £40,402,524)</b>		<b>46,936,030</b>	<b>98.61</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>660,402</b>	<b>1.39</b>
<b>NET ASSETS</b>		<b>47,596,432</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Apparel Manufacturers</b>			
LVMH Moët Hennessy Louis Vuitton SE	35,124	11,015,429	2.19
NIKE, Inc., "B"	325,153	22,181,938	4.41
		33,197,367	6.60
<b>Brokerage &amp; Asset Managers</b>			
Blackstone Group LP	404,473	14,783,488	2.94
<b>Business Services</b>			
Accenture PLC, "A"	149,850	24,080,893	4.79
Cognizant Technology Solutions Corp., "A"	156,416	12,197,320	2.43
Fidelity National Information Services, Inc.	135,933	13,914,102	2.77
Fiserv, Inc.	96,860	13,641,762	2.71
Verisk Analytics, Inc., "A"	162,727	16,280,836	3.24
		80,114,913	15.94
<b>Cable TV</b>			
Comcast Corp., "A"	328,158	13,956,560	2.78
<b>Chemicals</b>			
PPG Industries, Inc.	86,043	10,215,885	2.03
<b>Computer Software</b>			
Microsoft Corp.	270,203	25,671,987	5.11
<b>Construction</b>			
Sherwin-Williams Co.	28,829	12,024,864	2.39
<b>Consumer Products</b>			
Colgate-Palmolive Co.	250,666	18,609,444	3.70
Coty, Inc., "A"	519,588	10,189,121	2.03
Estee Lauder Cos., Inc., "A"	123,869	16,717,360	3.32
		45,515,925	9.05
<b>Electrical Equipment</b>			
Amphenol Corp., "A"	118,396	10,983,597	2.18
Mettler-Toledo International, Inc.	13,906	9,390,166	1.87
		20,373,763	4.05

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Electronics</b>			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	208,376	9,441,517	1.88
Texas Instruments, Inc.	170,798	18,731,417	3.72
		28,172,934	5.60
<b>Food &amp; Beverages</b>			
PepsiCo, Inc.	77,333	9,303,160	1.85
<b>Insurance</b>			
Aon PLC	105,477	14,995,665	2.98
<b>Internet</b>			
Alphabet, Inc., "A"	26,743	31,616,109	6.29
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	111,548	14,162,134	2.82
<b>Medical Equipment</b>			
Abbott Laboratories	235,324	14,627,740	2.91
Danaher Corp.	112,942	11,438,766	2.28
Thermo Fisher Scientific, Inc.	81,957	18,367,383	3.65
		44,433,889	8.84
<b>Other Banks &amp; Diversified Financials</b>			
Visa, Inc., "A"	151,105	18,771,774	3.73
<b>Pharmaceuticals</b>			
Zoetis, Inc.	149,345	11,459,242	2.28
<b>Printing &amp; Publishing</b>			
Moody's Corp.	86,221	13,949,696	2.78
<b>Railroad &amp; Shipping</b>			
Union Pacific Corp.	101,245	13,516,208	2.69
<b>Restaurants</b>			
Starbucks Corp.	305,636	17,363,181	3.45
<b>Specialty Chemicals</b>			
Ecolab, Inc.	106,423	14,652,319	2.92

MFS Meridian Funds – U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Specialty Stores</b>			
TJX Cos., Inc.	154,665	12,422,693	2.47
<b>Total Common Stocks (Identified Cost, \$356,086,054)</b>		<b>500,673,756</b>	<b>99.59</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 415,000	415,000	0.08
Federal Home Loan Bank, 0.98%, 1/02/2018	2,099,000	2,099,000	0.42
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>2,514,000</b>	<b>0.50</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$358,600,054)</b>		<b>503,187,756</b>	<b>100.09</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(471,636)</b>	<b>(0.09)</b>
<b>NET ASSETS</b>		<b>502,716,120</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace</b>			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 620,000	611,791	0.18
Northrop Grumman Corp., 2.55%, 15/10/2022	1,641,000	1,602,514	0.49
Northrop Grumman Corp., 2.93%, 15/01/2025	1,406,000	1,368,323	0.42
		3,582,628	1.09
<b>Apparel Manufacturers</b>			
Coach, Inc., 4.125%, 15/07/2027	USD 1,278,000	1,269,144	0.39
<b>Automotive</b>			
General Motors Co., 5.15%, 1/04/2038	USD 525,000	549,924	0.17
General Motors Co., 6.25%, 2/10/2043	974,000	1,149,803	0.35
General Motors Financial Co., Inc., 3.45%, 10/04/2022	3,948,000	3,961,738	1.21
General Motors Financial Co., Inc., 4.35%, 17/01/2027	437,000	444,574	0.13
Lear Corp., 5.25%, 15/01/2025	842,000	893,385	0.27
Lear Corp., 3.8%, 15/09/2027	2,547,000	2,525,909	0.77
ZF North America Capital, Inc., 4.75%, 29/04/2025	2,003,000	2,063,090	0.63
		11,588,423	3.53
<b>Broadcasting</b>			
Netflix, Inc., 4.875%, 15/04/2028	USD 1,659,000	1,646,558	0.50
Time Warner, Inc., 3.8%, 15/02/2027	972,000	956,607	0.29
Time Warner, Inc., 5.35%, 15/12/2043	259,000	286,278	0.09
		2,889,443	0.88

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Brokerage &amp; Asset Managers</b>			
CME Group, Inc., 3%, 15/03/2025	USD 443,000	439,560	0.13
E*TRADE Financial Corp., 2.95%, 24/08/2022	753,000	739,902	0.22
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	324,000	325,425	0.10
Intercontinental Exchange, Inc., 2.35%, 15/09/2022	1,096,000	1,070,262	0.33
Intercontinental Exchange, Inc., 4%, 15/10/2023	758,000	793,530	0.24
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	531,000	546,914	0.17
TD Ameritrade Holding Corp., 3.3%, 1/04/2027	935,000	927,230	0.28
		4,842,823	1.47
<b>Building</b>			
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	USD 750,000	730,081	0.22
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	510,008	0.16
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	408,256	0.13
Masco Corp., 4.45%, 1/04/2025	415,000	433,426	0.13
Masco Corp., 4.375%, 1/04/2026	620,000	644,800	0.20
Masco Corp., 4.5%, 15/05/2047	735,000	733,085	0.22
Mohawk Industries, Inc., 3.85%, 1/02/2023	300,000	307,384	0.09
Owens Corning, 4.2%, 15/12/2022	252,000	261,394	0.08
Owens Corning, 3.4%, 15/08/2026	648,000	627,121	0.19
Owens Corning, 4.4%, 30/01/2048	865,000	854,236	0.26

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Building, continued</b>			
Standard Industries, Inc., 4.75%, 15/01/2028	USD 1,866,000	1,852,005	0.56
Vulcan Materials Co., 4.5%, 15/06/2047	1,207,000	1,221,651	0.37
		8,583,447	2.61
<b>Business Services</b>			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 731,000	722,608	0.22
Equinix, Inc., 5.75%, 1/01/2025	1,837,000	1,938,035	0.59
Equinix, Inc., 5.375%, 15/05/2027	1,500,000	1,575,000	0.48
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	98,824	0.03
Fidelity National Information Services, Inc., 5%, 15/10/2025	109,000	118,241	0.04
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	926,000	944,836	0.29
Fiserv, Inc., 2.7%, 1/06/2020	500,000	500,593	0.15
MSCI, Inc., 5.75%, 15/08/2025	1,246,000	1,320,760	0.40
MSCI, Inc., 4.75%, 1/08/2026	295,000	300,900	0.09
Tencent Holdings Ltd., 2.985%, 19/01/2023	857,000	848,796	0.26
		8,368,593	2.55
<b>Cable TV</b>			
Charter Communications Operating LLC, 5.375%, 1/05/2047	USD 709,000	732,242	0.22
Charter Communications Operating LLC, 6.384%, 23/10/2035	2,505,000	2,909,817	0.89
Comcast Corp., 4.2%, 15/08/2034	1,428,000	1,493,231	0.45
Comcast Corp., 4.65%, 15/07/2042	300,000	329,318	0.10
Comcast Corp., 4.75%, 1/03/2044	459,000	512,322	0.16
Cox Communications, Inc., 3.5%, 15/08/2027	677,000	661,572	0.20
Cox Communications, Inc., 4.6%, 15/08/2047	280,000	280,187	0.09
NBCUniversal Enterprise, Inc., 1.974%, 15/04/2019	300,000	298,749	0.09
Sirius XM Radio, Inc., 5.375%, 15/04/2025	80,000	82,400	0.02
Sirius XM Radio, Inc., 5.375%, 15/07/2026	665,000	680,794	0.21
Sirius XM Radio, Inc., 5%, 1/08/2027	814,000	809,197	0.25
Time Warner Cable, Inc., 5%, 1/02/2020	1,300,000	1,350,340	0.41
Time Warner Cable, Inc., 4.5%, 15/09/2042	493,000	453,842	0.14
Videotron Ltd., 5%, 15/07/2022	1,050,000	1,094,625	0.33
		11,688,636	3.56
<b>Chemicals</b>			
Air Liquide Finance Co., 2.25%, 27/09/2023	USD 898,000	859,078	0.26
Braskem Netherlands Finance B.V., 3.5%, 10/01/2023	1,615,000	1,596,831	0.49
LyondellBasell Industries N.V., 5%, 15/04/2019	298,000	304,817	0.09

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Chemicals, continued</b>			
Sherwin-Williams Co., 4.5%, 1/06/2047	USD 1,369,000	1,444,739	0.44
		4,205,465	1.28
<b>Computer Software</b>			
Microsoft Corp., 1.55%, 8/08/2021	USD 4,783,000	4,619,920	1.41
Microsoft Corp., 3.45%, 8/08/2036	1,500,000	1,495,829	0.45
Oracle Corp., 3.4%, 8/07/2024	341,000	346,582	0.10
Oracle Corp., 3.8%, 15/11/2037	1,985,000	2,035,330	0.62
VeriSign, Inc., 4.625%, 1/05/2023	918,000	940,950	0.29
		9,438,611	2.87
<b>Computer Software – Systems</b>			
Apple, Inc., 3.2%, 11/05/2027	USD 2,000,000	1,976,264	0.60
Apple, Inc., 4.5%, 23/02/2036	1,000,000	1,120,720	0.34
Apple, Inc., 4.375%, 13/05/2045	204,000	223,092	0.07
Apple, Inc., 3.85%, 4/08/2046	660,000	666,945	0.20
Apple, Inc., 4.25%, 9/02/2047	298,000	320,281	0.10
		4,307,302	1.31
<b>Conglomerates</b>			
Parker-Hannifin Corp., 4.1%, 1/03/2047	USD 618,000	654,051	0.20
<b>Consumer Products</b>			
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD 2,273,000	2,160,343	0.66
<b>Consumer Services</b>			
Alibaba Group Holding Ltd., 4%, 6/12/2037	USD 750,000	750,325	0.23
Alibaba Group Holding Ltd., 4.2%, 6/12/2047	1,045,000	1,044,245	0.32
IHS Markit Ltd., 4%, 1/03/2026	395,000	383,644	0.11
Priceline Group, Inc., 3.55%, 15/03/2028	511,000	500,181	0.15
Priceline Group, Inc., 3.65%, 15/03/2025	982,000	987,184	0.30
Priceline Group, Inc., 3.6%, 1/06/2026	1,935,000	1,924,383	0.58
Service Corp. International, 5.375%, 15/01/2022	125,000	127,825	0.04
Service Corp. International, 5.375%, 15/05/2024	1,274,000	1,339,293	0.41
Visa, Inc., 4.15%, 14/12/2035	1,206,000	1,305,623	0.40
Visa, Inc., 3.65%, 15/09/2047	851,000	847,051	0.26
		9,209,754	2.80
<b>Containers</b>			
Ball Corp., 5%, 15/03/2022	USD 425,000	448,375	0.14
Ball Corp., 4%, 15/11/2023	299,000	299,748	0.09
Ball Corp., 5.25%, 1/07/2025	500,000	530,000	0.16

## MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Containers, continued</b>					<b>Financial Institutions, continued</b>				
Berry Global, Inc., 4.5%, 15/02/2026	USD	920,000	917,424	0.28	International Lease Finance Corp., 5.875%, 15/08/2022	USD	750,000	823,849	0.25
Crown American LLC, 4.5%, 15/01/2023		953,000	974,443	0.30				3,538,880	1.08
Crown Americas LLC/Crown Americas Capital Corp., 4.75%, 1/02/2026		1,220,000	1,226,100	0.37	<b>Food &amp; Beverages</b>				
Sealed Air Corp., 5.5%, 15/09/2025		1,570,000	1,691,675	0.51	Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022	USD	3,704,000	3,820,599	1.16
			6,087,765	1.85	Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023		2,950,000	2,973,210	0.91
<b>Electrical Equipment</b>					Anheuser-Busch InBev Worldwide, Inc., 4.7%, 1/02/2036		1,730,000	1,909,277	0.58
Arrow Electronics, Inc., 3.5%, 1/04/2022	USD	237,000	236,743	0.07	Aramark Services, Inc., 5%, 1/02/2028		235,000	239,700	0.07
Arrow Electronics, Inc., 3.25%, 8/09/2024		1,563,000	1,515,401	0.46	Constellation Brands, Inc., 3.2%, 15/02/2023		1,520,000	1,518,238	0.46
Arrow Electronics, Inc., 3.875%, 12/01/2028		1,034,000	1,020,379	0.31	Constellation Brands, Inc., 4.25%, 1/05/2023		2,488,000	2,598,307	0.79
			2,772,523	0.84	Danone S.A., 2.077%, 2/11/2021		743,000	720,188	0.22
<b>Electronics</b>					Danone S.A., 2.589%, 2/11/2023		1,740,000	1,681,903	0.51
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,719,000	2,646,047	0.81	Kraft Heinz Foods Co., 3.5%, 15/07/2022		615,000	621,259	0.19
Flextronics International Ltd., 4.625%, 15/02/2020		674,000	692,595	0.21	Kraft Heinz Foods Co., 3%, 1/06/2026		340,000	319,524	0.10
Flextronics International Ltd., 4.75%, 15/06/2025		374,000	393,089	0.12	Kraft Heinz Foods Co., 5%, 15/07/2035		226,000	245,251	0.08
Intel Corp., 4.1%, 11/05/2047		2,000,000	2,117,837	0.64	Kraft Heinz Foods Co., 6.5%, 9/02/2040		637,000	800,910	0.24
NXP B.V./NXP Funding LLC, 4.125%, 15/06/2020		362,000	369,693	0.11	PepsiCo, Inc., 4.45%, 14/04/2046		177,000	197,346	0.06
Tyco Electronics Group S.A., 3.5%, 3/02/2022		600,000	612,154	0.19	Tyson Foods, Inc., 4.5%, 15/06/2022		400,000	422,552	0.13
			6,831,415	2.08	Tyson Foods, Inc., 5.15%, 15/08/2044		127,000	145,218	0.05
<b>Emerging Market Quasi-Sovereign</b>					Wm. Wrigley Jr. Co., 2.9%, 21/10/2019		198,000	199,201	0.06
Petrobras Global Finance B.V., 5.75%, 1/02/2029	USD	1,719,000	1,700,693	0.52	Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		300,000	306,249	0.09
Petroleos Mexicanos, 6.5%, 13/03/2027		328,000	358,789	0.11				18,718,932	5.70
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		2,000,000	1,958,700	0.59	<b>Forest &amp; Paper Products</b>				
			4,018,182	1.22	Georgia-Pacific LLC, 5.4%, 1/11/2020	USD	650,000	695,688	0.21
<b>Emerging Market Sovereign</b>					International Paper Co., 6%, 15/11/2041		300,000	369,833	0.12
Republic of South Africa, 5.65%, 27/09/2047	USD	1,597,000	1,640,167	0.50				1,065,521	0.33
<b>Energy – Independent</b>					<b>Gaming &amp; Lodging</b>				
Diamondback Energy, Inc., 5.375%, 31/05/2025	USD	130,000	135,038	0.04	Wyndham Worldwide Corp., 2.5%, 1/03/2018	USD	300,000	299,940	0.09
<b>Energy – Integrated</b>					Wyndham Worldwide Corp., 5.1%, 1/10/2025		229,000	239,154	0.07
Shell International Finance B.V., 3.75%, 12/09/2046	USD	1,126,000	1,120,520	0.34				539,094	0.16
<b>Entertainment</b>					<b>Insurance</b>				
Royal Caribbean Cruises Ltd., 3.7%, 15/03/2028	USD	1,202,000	1,162,611	0.35	American International Group, Inc., 4.7%, 10/07/2035	USD	1,561,000	1,669,739	0.51
<b>Financial Institutions</b>					American International Group, Inc., 4.5%, 16/07/2044		461,000	476,422	0.14
AerCap Ireland Capital Ltd., 4.625%, 30/10/2020	USD	150,000	156,495	0.05	Unum Group, 4%, 15/03/2024		500,000	512,178	0.16
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027		1,235,000	1,190,046	0.36				2,658,339	0.81
Aircastle Ltd., 4.125%, 1/05/2024		1,102,000	1,111,643	0.34	<b>Insurance – Health</b>				
International Lease Finance Corp., 7.125%, 1/09/2018		250,000	256,847	0.08	UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	1,256,000	1,425,309	0.43

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Insurance – Property &amp; Casualty</b>				
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	427,000	424,678	0.13
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		174,000	172,697	0.05
Liberty Mutual Group, Inc., 4.85%, 1/08/2044		673,000	731,730	0.22
Marsh & McLennan Cos., Inc., 2.55%, 15/10/2018		281,000	281,681	0.09
Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021		400,000	424,019	0.13
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024		262,000	265,797	0.08
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		437,000	473,490	0.14
			2,774,092	0.84
<b>Machinery &amp; Tools</b>				
CNH Industrial Capital LLC, 3.85%, 15/11/2027	USD	885,000	878,263	0.27
<b>Major Banks</b>				
Bank of America Corp., 2.738% to 23/01/2021, FLR to 23/01/2022	USD	2,719,000	2,693,885	0.82
Bank of America Corp., 4.1%, 24/07/2023		500,000	523,660	0.16
Bank of America Corp., 4.125%, 22/01/2024		717,000	750,103	0.23
Bank of America Corp., 4.2%, 26/08/2024		1,444,000	1,497,831	0.46
Bank of America Corp., 4.45%, 3/03/2026		1,653,000	1,734,366	0.53
Bank of America Corp., 3.5%, 19/04/2026		1,274,000	1,281,919	0.39
Bank of America Corp., to 20/12/2027, FLR to 20/12/2028		1,856,000	1,824,622	0.55
Bank of America Corp., 6.1%, 29/12/2049		1,189,000	1,282,634	0.39
Bank of New York Mellon Corp., 2.95%, 29/01/2023		3,227,000	3,215,867	0.98
Bank of New York Mellon Corp., 3.442% to 7/02/2027, FLR to 7/02/2028		2,000,000	2,004,746	0.61
Credit Suisse Group AG, 3.869% to 12/1/18, FLR to 12/01/2029		690,000	685,733	0.21
Goldman Sachs Group, Inc., 2.625%, 25/04/2021		1,657,000	1,641,885	0.50
Goldman Sachs Group, Inc., 3.625%, 22/01/2023		500,000	508,579	0.15
Goldman Sachs Group, Inc., 3.85%, 26/01/2027		1,721,000	1,738,317	0.53
Goldman Sachs Group, Inc., 4.017%, 31/10/2038		255,000	256,810	0.08
Goldman Sachs Group, Inc., 4.8%, 8/07/2044		250,000	281,685	0.09
HSBC Holdings PLC, 4.375%, 23/11/2026		1,849,000	1,904,090	0.58
HSBC Holdings PLC, 6% to 22/05/2027, FLR to 31/12/2099		978,000	1,023,233	0.31
JPMorgan Chase & Co., 3.964%, 15/11/2048		1,600,000	1,616,584	0.49
JPMorgan Chase & Co., 4.25%, 15/10/2020		1,500,000	1,562,903	0.48
JPMorgan Chase & Co., 2.295%, 15/08/2021		2,000,000	1,964,577	0.60
JPMorgan Chase & Co., 3.25%, 23/09/2022		3,533,000	3,567,315	1.08

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Major Banks, continued</b>				
JPMorgan Chase & Co., 3.2%, 15/06/2026	USD	1,000,000	979,010	0.30
JPMorgan Chase & Co., 2.95%, 1/10/2026		1,087,000	1,043,951	0.32
JPMorgan Chase & Co., 3.897% to 23/01/2048, FLR to 23/01/2049		1,326,000	1,327,215	0.40
JPMorgan Chase & Co., 6.75% to 1/02/2024, FLR to 29/01/2049		957,000	1,069,448	0.32
Morgan Stanley, 5.5%, 28/07/2021		66,000	71,348	0.02
Morgan Stanley, 3.125%, 23/01/2023		2,045,000	2,036,142	0.62
Morgan Stanley, 3.75%, 25/02/2023		500,000	511,614	0.16
Morgan Stanley, 3.125%, 27/07/2026		2,738,000	2,646,387	0.80
Morgan Stanley, 3.95%, 23/04/2027		1,531,000	1,541,528	0.47
Morgan Stanley, 3.971%, 22/07/2038		1,250,000	1,273,423	0.39
PNC Bank N.A., 2.6%, 21/07/2020		735,000	734,721	0.22
Sumitomo Mitsui Financial Group, 3.102%, 17/01/2023		1,907,000	1,895,757	0.58
UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028		1,517,000	1,570,614	0.48
Wells Fargo & Co., 4.1%, 3/06/2026		803,000	826,967	0.25
			51,089,469	15.55
<b>Medical &amp; Health Technology &amp; Services</b>				
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD	853,000	852,380	0.26
Becton, Dickinson and Co., 3.734%, 15/12/2024		93,000	93,219	0.03
Becton, Dickinson and Co., 4.685%, 15/12/2044		205,000	217,559	0.06
Becton, Dickinson and Co., 4.669%, 6/06/2047		2,388,000	2,530,041	0.77
HCA, Inc., 4.75%, 1/05/2023		750,000	779,250	0.24
HCA, Inc., 5.25%, 15/06/2026		479,000	501,154	0.15
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024		804,000	794,838	0.24
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025		256,000	256,926	0.08
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		442,000	465,554	0.14
Life Technologies Corp., 6%, 1/03/2020		800,000	852,221	0.26
Thermo Fisher Scientific, Inc., 3%, 15/04/2023		437,000	434,950	0.13
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		1,477,000	1,409,324	0.43
Thermo Fisher Scientific, Inc., 4.1%, 15/08/2047		1,405,000	1,407,887	0.43
			10,595,303	3.22
<b>Medical Equipment</b>				
Abbott Laboratories, 2.9%, 30/11/2021	USD	1,082,000	1,078,610	0.33
Abbott Laboratories, 4.75%, 30/11/2036		1,487,000	1,652,701	0.50
Medtronic, Inc., 3.5%, 15/03/2025		1,480,000	1,506,574	0.46

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical Equipment, continued</b>			
Medtronic, Inc., 4.375%, 15/03/2035	USD 468,000	513,142	0.16
Teleflex, Inc., 4.625%, 15/11/2027	130,000	129,513	0.04
Zimmer Holdings, Inc., 3.55%, 1/04/2025	1,500,000	1,476,194	0.45
		6,356,734	1.94
<b>Metals &amp; Mining</b>			
Barrick Gold Corp., 3.85%, 1/04/2022	USD 151,000	156,142	0.05
Barrick North America Finance LLC, 4.4%, 30/05/2021	48,000	50,474	0.02
Glencore Funding LLC, 4.125%, 30/05/2023	799,000	821,524	0.25
Glencore Funding LLC, 4%, 16/04/2025	495,000	498,029	0.15
Glencore Funding LLC, 4%, 27/03/2027	1,250,000	1,238,065	0.38
Glencore Funding LLC, 3.875%, 27/10/2027	529,000	517,732	0.16
Kinross Gold Corp., 5.95%, 15/03/2024	1,240,000	1,362,611	0.41
Southern Copper Corp., 5.25%, 8/11/2042	1,187,000	1,345,296	0.41
Steel Dynamics, Inc., 4.125%, 15/09/2025	13,000	12,866	0.00
Steel Dynamics, Inc., 5%, 15/12/2026	666,000	692,640	0.21
		6,695,379	2.04
<b>Midstream</b>			
APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	307,040	0.09
APT Pipelines Ltd., 5%, 23/03/2035	691,000	737,810	0.22
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032	170,000	218,707	0.07
ONEOK, Inc., 4.95%, 13/07/2047	2,897,000	3,084,241	0.94
Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023	668,000	727,908	0.22
Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	64,000	69,959	0.02
Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026	871,000	969,932	0.30
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	467,000	495,877	0.15
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	933,000	938,492	0.29
		7,549,966	2.30
<b>Mortgage-Backed</b>			
Freddie Mac, 3.136%, 25/10/2024	USD 3,167,000	3,214,243	0.98
Freddie Mac, 3.244%, 25/08/2027	69,000	69,680	0.02
Freddie Mac, 3.286%, 25/11/2027	425,000	430,571	0.13
		3,714,494	1.13
<b>Natural Gas – Distribution</b>			
NiSource Finance Corp., 3.85%, 15/02/2023	USD 550,000	565,570	0.17
NiSource Finance Corp., 4.8%, 15/02/2044	300,000	334,260	0.10

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Natural Gas – Distribution, continued</b>			
Sempra Energy, 3.25%, 15/06/2027	USD 2,318,000	2,257,410	0.69
		3,157,240	0.96
<b>Network &amp; Telecom</b>			
AT&T, Inc., 3.8%, 1/03/2024	USD 3,091,000	3,121,339	0.95
AT&T, Inc., 4.5%, 15/05/2035	1,000,000	984,952	0.30
AT&T, Inc., 4.9%, 14/08/2037	1,776,000	1,800,023	0.55
AT&T, Inc., 4.75%, 15/05/2046	764,000	740,061	0.22
AT&T, Inc., 5.65%, 15/02/2047	555,000	611,543	0.19
Verizon Communications, Inc., 1.75%, 15/08/2021	3,487,000	3,360,489	1.02
Verizon Communications, Inc., 5.012%, 15/04/2049	654,000	692,053	0.21
		11,310,460	3.44
<b>Oils</b>			
Andeavor, 4.5%, 1/04/2048	USD 479,000	481,785	0.15
Marathon Petroleum Corp., 3.4%, 15/12/2020	545,000	553,786	0.17
Marathon Petroleum Corp., 3.625%, 15/09/2024	228,000	230,430	0.07
Marathon Petroleum Corp., 4.75%, 15/09/2044	829,000	878,260	0.27
Valero Energy Corp., 3.4%, 15/09/2026	1,373,000	1,358,881	0.41
Valero Energy Corp., 4.9%, 15/03/2045	1,034,000	1,171,459	0.35
		4,674,601	1.42
<b>Other Banks &amp; Diversified Financials</b>			
BPCE S.A., 4.5%, 15/03/2025	USD 303,000	312,015	0.09
Capital One Financial Corp., 3.3%, 30/10/2024	1,982,000	1,943,733	0.59
Citigroup, Inc., 4.4%, 10/06/2025	1,000,000	1,039,194	0.32
Citigroup, Inc., 3.2%, 21/10/2026	3,000,000	2,926,420	0.89
Citigroup, Inc., 3.52%, 27/10/2028	2,114,000	2,091,050	0.64
Citizens Bank N.A., 2.55%, 13/05/2021	502,000	496,852	0.15
Citizens Financial Group, Inc., 2.375%, 28/07/2021	941,000	922,180	0.28
Discover Bank, 7%, 15/04/2020	650,000	703,841	0.21
Discover Bank, 3.1%, 4/06/2020	523,000	525,978	0.16
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049	350,000	401,625	0.12
ING Groep N.V., 3.95%, 29/03/2027	863,000	882,874	0.27
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2099	381,000	395,288	0.12
SunTrust Banks, Inc., 2.7%, 27/01/2022	2,885,000	2,847,794	0.87
SunTrust Banks, Inc., 3.3%, 15/05/2026	865,000	840,385	0.26
		16,329,229	4.97

## MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Personal Computers &amp; Peripherals</b>				<b>Tobacco, continued</b>					
Equifax, Inc., 2.3%, 1/06/2021	USD	300,000	293,780	0.09	Philip Morris International, Inc., 4.875%, 15/11/2043	USD	359,000	403,248	0.12
<b>Pharmaceuticals</b>				Reynolds American, Inc., 8.125%, 23/06/2019					
Actavis Funding SCS, 2.45%, 15/06/2019	USD	412,000	411,107	0.12	Reynolds American, Inc., 6.875%, 1/05/2020		403,000	432,813	0.13
Biogen, Inc., 3.625%, 15/09/2022		635,000	652,855	0.20	Reynolds American, Inc., 3.25%, 12/06/2020		250,000	272,261	0.08
Celgene Corp., 2.875%, 15/08/2020		942,000	945,910	0.29	Reynolds American, Inc., 4.45%, 12/06/2025		1,589,000	1,607,032	0.49
Celgene Corp., 2.75%, 15/02/2023		1,541,000	1,504,389	0.46	Reynolds American, Inc., 5.7%, 15/08/2035		204,000	213,679	0.07
EMD Finance LLC, 2.95%, 19/03/2022		677,000	672,882	0.20			260,000	305,852	0.09
Shire Acquisitions Investments Ireland, 2.4%, 23/09/2021		964,000	941,320	0.29			5,892,815	1.79	
			5,128,463	1.56	<b>Transportation – Services</b>				
<b>Pollution Control</b>				ERAC USA Finance LLC, 3.85%, 15/11/2024					
Republic Services, Inc., 3.375%, 15/11/2027	USD	440,000	433,776	0.13	ERAC USA Finance LLC, 7%, 15/10/2037		105,000	138,455	0.04
<b>Retailers</b>				ERAC USA Finance LLC, 4.5%, 15/02/2045					
Best Buy Co., Inc., 5%, 1/08/2018	USD	650,000	658,450	0.20			99,000	100,447	0.03
Best Buy Co., Inc., 5.5%, 15/03/2021		1,703,000	1,825,416	0.56			1,258,756	0.38	
Dollar General Corp., 4.15%, 1/11/2025		1,000,000	1,043,403	0.32	<b>U.S. Treasury Obligations</b>				
Home Depot, Inc., 4.875%, 15/02/2044		500,000	591,521	0.18	U.S. Treasury Bonds, 3.5%, 15/02/2039				
Kohl's Corp., 5.55%, 17/07/2045		567,000	570,807	0.17	USD	3,794,000	4,175,771	1.27	
			4,689,597	1.43	<b>Utilities – Electric Power</b>				
<b>Telecommunications – Wireless</b>				Berkshire Hathaway Energy, 4.5%, 1/02/2045					
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	1,007,098	0.31	CMS Energy Corp., 5.05%, 15/03/2022		200,000	214,488	0.07
American Tower Corp., REIT, 3%, 15/06/2023		1,051,000	1,031,780	0.31	Dominion Resources, Inc., 2.5%, 1/12/2019		800,000	797,166	0.24
American Tower Corp., REIT, 4%, 1/06/2025		664,000	673,187	0.20	Duke Energy Corp., 3.75%, 1/09/2046		818,000	782,105	0.24
American Tower Corp., REIT, 3.6%, 15/01/2028		1,208,000	1,171,259	0.36	EDP Finance B.V., 3.625%, 15/07/2024		1,039,000	1,037,358	0.32
Crown Castle International Corp., 2.25%, 1/09/2021		1,068,000	1,042,146	0.32	EDP Finance B.V., 5.25%, 14/01/2021		462,000	491,332	0.15
Crown Castle International Corp., 5.25%, 15/01/2023		570,000	618,820	0.19	Emera U.S. Finance LP, 2.7%, 15/06/2021		415,000	410,560	0.12
Crown Castle International Corp., 3.15%, 15/07/2023		899,000	887,052	0.27	Emera U.S. Finance LP, 3.55%, 15/06/2026		474,000	463,182	0.14
Crown Castle International Corp., 4.45%, 15/02/2026		1,256,000	1,296,842	0.39	Enel Finance International N.V., 2.75%, 6/04/2023		1,897,000	1,843,030	0.56
Crown Castle International Corp., 3.65%, 1/09/2027		568,000	553,690	0.17	Enel Finance International N.V., 4.75%, 25/05/2047		1,866,000	1,986,591	0.60
Crown Castle Towers LLC, 4.883%, 15/08/2040		592,000	620,871	0.19	Eversource Energy, 2.9%, 1/10/2024		949,000	922,237	0.28
SBA Tower Trust, 2.898%, 15/10/2044		775,000	776,959	0.24	Exelon Corp., 3.497%, 1/06/2022		1,051,000	1,058,148	0.32
T-Mobile USA, Inc., 6%, 15/04/2024		1,586,000	1,686,061	0.51	FirstEnergy Corp., 3.9%, 15/07/2027		606,000	612,225	0.19
T-Mobile USA, Inc., 4.75%, 1/02/2028		664,000	666,490	0.20	NextEra Energy Operating Co., 4.5%, 15/09/2027		960,000	946,800	0.29
			12,032,255	3.66	PPL Capital Funding, Inc., 4.2%, 15/06/2022		1,300,000	1,356,202	0.41
<b>Tobacco</b>				PPL Capital Funding, Inc., 3.1%, 15/05/2026					
B.A.T. Capital Corp., 3.557%, 15/08/2027	USD	2,719,000	2,657,930	0.81	PPL Capital Funding, Inc., 5%, 15/03/2044		221,000	252,518	0.08
					Public Service Enterprise Group, 2%, 15/11/2021		1,388,000	1,336,706	0.41
					Southern Co., 2.95%, 1/07/2023		426,000	420,776	0.13

## MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Utilities – Electric Power, continued</b>			
Southern Co., 4.4%, 1/07/2046	USD 785,000	813,214	0.25
		16,954,325	5.16
<b>Total Bonds (Identified Cost, \$310,393,018)</b>		<b>310,487,727</b>	<b>94.48</b>
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 1,390,000	1,390,000	0.42
Federal Home Loan Bank, 0.98%, 1/02/2018	12,980,000	12,980,000	3.95
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>14,370,000</b>	<b>4.37</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$324,763,018)</b>		<b>324,857,727</b>	<b>98.85</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>3,769,572</b>	<b>1.15</b>
<b>NET ASSETS</b>		<b>328,627,299</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
L3 Technologies, Inc.	137	29,107	0.53
Northrop Grumman Corp.	72	24,518	0.44
United Technologies Corp.	389	53,686	0.97
		107,311	1.94
<b>Airlines</b>			
Copa Holdings S.A., "A"	172	23,793	0.43
<b>Apparel Manufacturers</b>			
LVMH Moët Hennessy Louis Vuitton SE	114	35,752	0.65
<b>Automotive</b>			
Ford Motor Co.	1,853	20,327	0.37
General Motors Co.	766	32,486	0.58
Kia Motors Corp.	832	26,997	0.49
Toyota Motor Corp.	700	48,182	0.87
		127,992	2.31
<b>Brokerage &amp; Asset Managers</b>			
Apollo Global Management LLC, "A"	2,054	73,431	1.33
<b>Business Services</b>			
Accenture PLC, "A"	174	27,962	0.51
DXC Technology Co.	1,245	123,940	2.24
		151,902	2.75
<b>Cable TV</b>			
Comcast Corp., "A"	3,600	153,108	2.77
<b>Computer Software</b>			
Adobe Systems, Inc.	554	110,667	2.00
Microsoft Corp.	652	61,947	1.12
		172,614	3.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Computer Software – Systems</b>			
Apple, Inc.	456	76,348	1.38
Hewlett Packard Enterprise	840	13,776	0.25
International Business Machines Corp.	225	36,833	0.66
		126,957	2.29
<b>Construction</b>			
Owens Corning	1,204	111,936	2.03
Pulte Homes, Inc.	925	29,443	0.53
		141,379	2.56
<b>Consumer Products</b>			
Newell Brands, Inc.	1,603	42,383	0.76
Procter & Gamble Co.	325	28,061	0.51
Tupperware Brands Corp.	413	23,855	0.43
		94,299	1.70
<b>Electronics</b>			
Intel Corp.	1,040	50,066	0.91
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,516	114,000	2.06
		164,066	2.97
<b>Energy – Independent</b>			
Occidental Petroleum Corp.	287	21,516	0.39
Phillips 66	383	39,219	0.71
		60,735	1.10
<b>Energy – Integrated</b>			
BP PLC	11,917	84,788	1.53
Eni S.p.A.	2,525	45,412	0.82
		130,200	2.35
<b>Food &amp; Beverages</b>			
Marine Harvest	2,926	50,652	0.92
Tyson Foods, Inc., "A"	1,368	104,118	1.88
		154,770	2.80

## MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Food &amp; Drug Stores</b>				<b>Pharmaceuticals</b>			
Seven & I Holdings Co. Ltd.	400	16,488	0.30	Bayer AG	394	51,568	0.93
<b>Gaming &amp; Lodging</b>				Bristol-Myers Squibb Co.	791	49,517	0.90
Carnival Corp.	678	48,552	0.88	Eli Lilly & Co.	1,464	119,243	2.16
<b>General Merchandise</b>				Merck & Co., Inc.	741	43,904	0.79
Wal-Mart Stores, Inc.	190	20,254	0.37	Novartis AG	290	26,235	0.47
<b>Health Maintenance Organizations</b>				Pfizer, Inc.	2,839	105,157	1.90
Humana, Inc.	108	30,438	0.55	Roche Holding AG	132	32,541	0.59
Molina Healthcare, Inc.	358	32,707	0.59			428,165	7.74
		63,145	1.14	<b>Printing &amp; Publishing</b>			
<b>Insurance</b>				Transcontinental, Inc., "A"	1,335	26,993	0.49
Athene Holding Ltd.	665	33,356	0.60	<b>Railroad &amp; Shipping</b>			
MetLife, Inc.	2,113	101,572	1.84	Union Pacific Corp.	1,055	140,843	2.55
Prudential Financial, Inc.	659	78,302	1.42	<b>Real Estate</b>			
Unum Group	785	41,754	0.75	AGNC Investment Corp., REIT	588	11,049	0.20
Zurich Insurance Group AG	221	72,634	1.31	Annaly Capital Management, Inc., REIT	2,582	27,214	0.49
		327,618	5.92	Iron Mountain, Inc., REIT	703	24,626	0.44
<b>Internet</b>				Medical Properties Trust, Inc., REIT	6,665	87,178	1.58
Alphabet, Inc., "A"	67	79,209	1.43	STAG Industrial, Inc., REIT	534	13,521	0.24
Facebook, Inc., "A"	1,102	205,953	3.72	Starwood Property Trust, Inc., REIT	641	13,070	0.24
		285,162	5.15	Store Capital Corp., REIT	340	8,333	0.15
<b>Leisure &amp; Toys</b>				Washington Prime Group, Inc., REIT	3,270	21,517	0.39
Take-Two Interactive Software, Inc.	472	59,788	1.08			206,508	3.73
<b>Machinery &amp; Tools</b>				<b>Specialty Stores</b>			
Allison Transmission Holdings, Inc.	580	25,659	0.46	Best Buy Co., Inc.	1,031	75,325	1.36
Eaton Corp. PLC	1,460	122,596	2.22	Ross Stores, Inc.	826	68,054	1.23
Regal Beloit Corp.	176	13,710	0.25			143,379	2.59
		161,965	2.93	<b>Telephone Services</b>			
<b>Major Banks</b>				TDC A.S.	2,445	16,319	0.29
Bank of America Corp.	3,561	113,952	2.06	<b>Tobacco</b>			
BNP Paribas	302	24,972	0.45	Altria Group, Inc.	1,978	139,133	2.51
JPMorgan Chase & Co.	258	29,843	0.54	Japan Tobacco, Inc.	300	9,941	0.18
Royal Bank of Canada	365	31,254	0.57	Philip Morris International, Inc.	1,355	145,297	2.63
Sumitomo Mitsui Financial Group, Inc.	300	13,552	0.24			294,371	5.32
UBS AG	2,455	49,852	0.90	<b>Utilities – Electric Power</b>			
		263,425	4.76	American Electric Power Co., Inc.	415	28,544	0.52
<b>Medical &amp; Health Technology &amp; Services</b>				Duke Energy Corp.	179	14,052	0.26
Express Scripts Holding Co.	314	24,863	0.45	Exelon Corp.	2,819	108,560	1.96
McKesson Corp.	769	129,869	2.35	PPL Corp.	1,464	46,658	0.84
		154,732	2.80	SSE PLC	2,182	40,415	0.73
						238,229	4.31
<b>Metals &amp; Mining</b>				<b>Total Common Stocks (Identified Cost, \$4,474,605)</b>			
Rio Tinto Ltd.	1,523	84,811	1.53			<b>5,320,485</b>	<b>96.18</b>
<b>Natural Gas – Distribution</b>				<b>PREFERRED STOCKS</b>			
Engie	1,790	31,069	0.56	<b>Automotive</b>			
<b>Natural Gas – Pipeline</b>				Hyundai Motor Co. Ltd. (Identified Cost, \$10,455)	109	10,616	0.19
Enterprise Products Partners LP	3,654	100,923	1.83	<b>CONVERTIBLE PREFERRED STOCKS</b>			
Plains All American Pipeline LP	1,428	29,945	0.54	<b>Pharmaceuticals</b>			
Williams Partners LP	1,603	67,166	1.21	Allergan PLC 5.5%	105	68,009	1.23
		198,034	3.58	<b>Utilities – Electric Power</b>			
<b>Network &amp; Telecom</b>				NextEra Energy, Inc. 6.123%	183	10,350	0.19
Cisco Systems, Inc.	4,312	179,120	3.24	NextEra Energy, Inc. 6.371%	211	14,973	0.27
<b>Other Banks &amp; Diversified Financials</b>						25,323	0.46
Citigroup, Inc.	1,828	143,461	2.59	<b>Total Convertible Preferred Stocks (Identified Cost, \$114,125)</b>			
Discover Financial Services	874	69,745	1.26			<b>93,332</b>	<b>1.69</b>
		213,206	3.85				

## MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 17,000	17,000	0.31
Federal Home Loan Bank, 0.98%, 1/02/2018	92,000	92,000	1.66
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>109,000</b>	<b>1.97</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,708,185) (k)</b>		<b>5,533,433</b>	<b>100.03</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>(1,432)</b>	<b>(0.03)</b>
<b>NET ASSETS</b>		<b>5,532,001</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – U.S. Equity Opportunities Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Brokerage &amp; Asset Managers</b>			
Apollo Global Management LLC, "A"	5,382	192,407	2.84
<b>Business Services</b>			
DXC Technology Co.	1,960	195,118	2.88
First Data Corp.	9,732	172,256	2.55
Grand Canyon Education, Inc.	2,263	210,436	3.11
Travelport Worldwide Ltd.	9,672	131,636	1.94
		709,446	10.48
<b>Cable TV</b>			
Comcast Corp., "A"	4,295	182,666	2.70
<b>Chemicals</b>			
CF Industries Holdings, Inc.	4,541	192,720	2.85
<b>Computer Software – Systems</b>			
Hewlett Packard Enterprise	7,427	121,803	1.80
Tech Data Corp.	1,702	170,660	2.52
		292,463	4.32
<b>Construction</b>			
Owens Corning	3,023	281,048	4.15
<b>Energy – Independent</b>			
Marathon Petroleum Corp.	3,000	207,810	3.07
Phillips 66	1,897	194,253	2.87
		402,063	5.94
<b>Food &amp; Beverages</b>			
PepsiCo, Inc.	1,482	178,285	2.63
Tyson Foods, Inc., "A"	2,594	197,429	2.92
		375,714	5.55
<b>Insurance</b>			
Athene Holding Ltd.	3,249	162,970	2.41
MetLife, Inc.	1,680	80,758	1.19
Unum Group	3,802	202,228	2.99
		445,956	6.59
<b>Leisure &amp; Toys</b>			
Electronic Arts, Inc.	1,983	251,762	3.72
Take-Two Interactive Software, Inc.	2,152	272,592	4.02
		524,354	7.74

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	2,167	181,963	2.68
Regal Beloit Corp.	1,659	129,236	1.91
		311,199	4.59
<b>Medical &amp; Health Technology &amp; Services</b>			
McKesson Corp.	1,027	173,440	2.56
<b>Natural Gas – Pipeline</b>			
EQT Midstream Partners LP	2,115	157,335	2.32
<b>Other Banks &amp; Diversified Financials</b>			
Citigroup, Inc.	2,562	201,066	2.97
Discover Financial Services	2,207	176,119	2.60
East West Bancorp, Inc.	2,983	196,610	2.90
Synchrony Financial	4,633	183,837	2.72
		757,632	11.19
<b>Pharmaceuticals</b>			
Bristol-Myers Squibb Co.	2,792	174,779	2.58
Eli Lilly & Co.	1,695	138,058	2.04
Pfizer, Inc.	4,965	183,904	2.72
		496,741	7.34
<b>Real Estate</b>			
Medical Properties Trust, Inc., REIT	12,928	169,098	2.50
STAG Industrial, Inc., REIT	6,498	164,529	2.43
		333,627	4.93
<b>Specialty Chemicals</b>			
Univar, Inc.	5,328	159,094	2.35
<b>Specialty Stores</b>			
Michaels Co., Inc.	7,609	204,454	3.02
Urban Outfitters, Inc.	5,079	173,245	2.56
		377,699	5.58
<b>Utilities – Electric Power</b>			
Avangrid, Inc.	3,375	164,430	2.43
Exelon Corp.	4,129	159,008	2.35
		323,438	4.78
<b>Total Common Stocks (Identified Cost, \$5,813,171)</b>		<b>6,689,042</b>	<b>98.80</b>

## MFS Meridian Funds – U.S. Equity Opportunities Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 12,000	12,000	0.18
Federal Home Loan Bank, 0.98%, 1/02/2018	64,000	64,000	0.94
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>76,000</b>	<b>1.12</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$5,889,171)</b>		<b>6,765,042</b>	<b>99.92</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>5,576</b>	<b>0.08</b>
<b>NET ASSETS</b>		<b>6,770,618</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

## MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Agency – Other</b>			
Financing Corp., 9.4%, 8/02/2018	USD 5,255,000	5,263,524	1.76
Financing Corp., 10.35%, 3/08/2018	2,560,000	2,669,386	0.89
		7,932,910	2.65
<b>Asset-Backed &amp; Securitized</b>			
A Voce CLO Ltd., 2014-1A, "A1R", FLR, 2.881%, 15/07/2026	USD 1,409,000	1,409,676	0.47
Atrium CDO Corp., 2011-A, "A1R", FLR, 2.884%, 23/10/2025	1,427,000	1,428,650	0.48
Cent CLO LP, 2014-21A, "A1", FLR, 2.97%, 27/07/2026	1,575,883	1,580,289	0.53
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	600,000	596,275	0.20
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	1,729,200	1,789,372	0.60
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	1,033,000	1,033,637	0.34
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	1,000,000	1,035,348	0.35
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	884,091	889,662	0.30
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	66,272	67,320	0.02
Dryden Senior Loan Fund, 2014-34A, "AR", CLO, FLR, 2.881%, 15/10/2026	1,091,223	1,091,958	0.36
Ford Credit Floorplan Master Owner Trust, 2015-4, "A2", FLR, 2.159%, 15/08/2020	440,000	441,103	0.15
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	290,677	294,073	0.10
TICP CLO Ltd., FLR, 2.924%, 20/01/2027	1,410,038	1,410,854	0.47

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Asset-Backed &amp; Securitized, continued</b>			
UBS Commercial Mortgage Trust 2017-C1, "A4", 3.544%, 15/11/2050	USD 519,000	523,625	0.17
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	924,745	942,686	0.31
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	421,786	417,763	0.14
West CLO Ltd. 2013-1A, "A1AR", FLR, 2.551%, 7/11/2025	953,000	952,550	0.32
		15,904,841	5.31
<b>Automotive</b>			
Ford Motor Credit Co. LLC, 2.551%, 5/10/2018	USD 386,000	386,855	0.13
Hyundai Capital America, 2%, 19/03/2018	530,000	529,738	0.18
Hyundai Capital America, 2.4%, 30/10/2018	109,000	108,809	0.03
		1,025,402	0.34
<b>Business Services</b>			
Cisco Systems, Inc., 2.6%, 28/02/2023	USD 781,000	770,109	0.26
<b>Chemicals</b>			
Sherwin Williams Co., 2.75%, 1/06/2022	USD 914,000	898,495	0.30
<b>Computer Software</b>			
Microsoft Corp., 3.125%, 3/11/2025	USD 270,000	270,971	0.09
<b>Computer Software – Systems</b>			
Apple, Inc., 3.25%, 23/02/2026	USD 1,036,000	1,034,541	0.35
<b>Consumer Products</b>			
Newell Rubbermaid, Inc., 3.15%, 1/04/2021	USD 580,000	582,193	0.19
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	639,000	613,641	0.21
		1,195,834	0.40

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>Local Authorities</b>				<b>Mortgage-Backed, continued</b>					
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD	2,172,000	1,794,202	0.60	Fannie Mae, 3%, 1/12/2031 – 1/11/2046	USD	8,256,930	8,180,715	2.73
Philadelphia, PA, School District Rev., "A", 5.995%, 1/09/2030		600,000	682,716	0.23	Fannie Mae, 6.5%, 1/02/2032 – 1/10/2037		642,966	716,373	0.23
University of California Rev. (Build America Bonds), 5.77%, 15/05/2043		890,000	1,132,810	0.38	Fannie Mae, 4%, 1/09/2040 – 1/05/2044		22,865,817	23,741,899	7.92
			3,609,728	1.21	Fannie Mae, 3.5%, 1/01/2042 – 1/01/2047		17,361,930	17,574,475	5.87
<b>Major Banks</b>									
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	USD	352,000	353,860	0.12	Fannie Mae, 2%, 25/05/2044		514,733	499,285	0.17
<b>Mortgage-Backed</b>									
Fannie Mae, 6%, 1/03/2018 – 1/06/2038	USD	1,014,983	1,131,156	0.39	Fannie Mae, FLR, 1.911%, 25/05/2018		96,603	96,472	0.03
Fannie Mae, 3.746%, 1/07/2018		685,680	688,349	0.23	Freddie Mac, 3.154%, 25/02/2018		186,472	186,210	0.06
Fannie Mae, 2.578%, 25/09/2018		482,779	482,403	0.16	Freddie Mac, 2.699%, 25/05/2018		1,105,272	1,105,595	0.37
Fannie Mae, 4.5%, 1/10/2018 – 1/06/2044		9,149,459	9,714,433	3.25	Freddie Mac, 5%, 1/07/2018 – 1/07/2041		1,723,348	1,854,836	0.62
Fannie Mae, 5.51%, 1/03/2019		279,880	284,899	0.10	Freddie Mac, 2.412%, 25/08/2018		2,697,497	2,696,254	0.90
Fannie Mae, 5.08%, 1/04/2019		217,270	222,997	0.07	Freddie Mac, 2.303%, 25/09/2018		749,952	749,741	0.25
Fannie Mae, 5.5%, 1/06/2019 – 1/12/2038		4,084,334	4,477,446	1.50	Freddie Mac, 1.72%, 25/01/2019		266,829	266,182	0.09
Fannie Mae, 5%, 1/07/2019 – 1/03/2042		3,288,166	3,535,058	1.18	Freddie Mac, 5.085%, 25/03/2019		425,000	434,395	0.15
Fannie Mae, 4.783%, 1/08/2019		913,716	943,636	0.32	Freddie Mac, 6%, 1/08/2019 – 1/06/2038		958,698	1,058,596	0.34
Fannie Mae, 4.83%, 1/08/2019		305,409	316,028	0.11	Freddie Mac, 2.456%, 25/08/2019		723,000	723,771	0.24
Fannie Mae, 5.05%, 1/08/2019		208,724	215,894	0.07	Freddie Mac, 3.808%, 25/08/2020		485,000	497,901	0.17
Fannie Mae, 4.6%, 1/09/2019		469,928	484,719	0.16	Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036		694,608	757,884	0.25
Fannie Mae, 4.67%, 1/09/2019		356,034	368,221	0.12	Freddie Mac, 2.455%, 25/03/2022		652,849	647,721	0.22
Fannie Mae, 4.94%, 1/09/2019		121,406	125,578	0.04	Freddie Mac, 2.716%, 25/06/2022		804,344	804,694	0.27
Fannie Mae, 4.45%, 1/10/2019		327,001	337,443	0.11	Freddie Mac, 4.5%, 1/11/2022 – 1/05/2042		2,543,752	2,686,638	0.90
Fannie Mae, 5.19%, 1/09/2020		286,430	295,744	0.10	Freddie Mac, 3.32%, 25/02/2023		971,000	995,586	0.33
Fannie Mae, 3.99%, 1/07/2021		266,281	276,539	0.09	Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026		2,510,790	2,559,526	0.86
Fannie Mae, 2.152%, 25/01/2023		849,000	825,441	0.28	Freddie Mac, 3.06%, 25/07/2023		946,000	958,110	0.32
Fannie Mae, 2.41%, 1/05/2023		262,876	257,790	0.09	Freddie Mac, 2.454%, 25/08/2023		950,000	933,099	0.31
Fannie Mae, 2.55%, 1/05/2023		225,701	222,801	0.07	Freddie Mac, 3.458%, 25/08/2023		2,610,000	2,695,113	0.90
Fannie Mae, 2.59%, 1/05/2023		144,207	142,612	0.05	Freddie Mac, 0.882%, 25/04/2024 (i)		9,716,878	446,639	0.15
Fannie Mae, 3.78%, 1/10/2023		182,725	189,557	0.06	Freddie Mac, 0.618%, 25/07/2024 (i)		9,848,704	333,191	0.11
Fannie Mae, 4.5%, 1/05/2025		81,993	84,789	0.03	Freddie Mac, 3.064%, 25/08/2024		919,421	928,136	0.31
Fannie Mae, 3.59%, 1/09/2026		212,221	219,872	0.07	Freddie Mac, 2.67%, 25/12/2024		1,828,000	1,802,484	0.60
Fannie Mae, 2.597%, 25/12/2026		1,898,000	1,828,170	0.61	Freddie Mac, 2.811%, 25/01/2025		1,444,000	1,433,099	0.48
					Freddie Mac, 3.329%, 25/05/2025		1,512,000	1,548,780	0.52
					Freddie Mac, 4%, 1/07/2025 – 1/01/2041		1,124,424	1,168,318	0.40

## MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Mortgage-Backed, continued</b>				<b>U.S. Government Agencies and Equivalents</b>			
Freddie Mac, 3.01%, 25/07/2025	USD 450,000	451,329	0.15	AID-Tunisia, 2.452%, 24/07/2021	USD 530,000	529,813	0.18
Freddie Mac, 2.745%, 25/01/2026	1,649,000	1,619,031	0.54	AID-Ukraine, 1.844%, 16/05/2019	1,084,000	1,080,309	0.36
Freddie Mac, 2.673%, 25/03/2026	1,000,000	975,293	0.33	AID-Ukraine, 1.847%, 29/05/2020	720,000	713,092	0.24
Freddie Mac, 3.224%, 25/03/2027	1,492,000	1,508,495	0.50	Hashemite Kingdom of Jordan, 1.945%, 23/06/2019	833,000	829,348	0.28
Freddie Mac, 3.243%, 25/04/2027	1,133,000	1,146,209	0.38	Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,046,581	0.35
Freddie Mac, 3.117%, 25/06/2027	800,000	801,219	0.27	Private Export Funding Corp., 2.25%, 15/03/2020	220,000	219,371	0.07
Freddie Mac, 0.579%, 25/07/2027 (i)	15,994,485	758,484	0.25	Private Export Funding Corp., 2.3%, 15/09/2020	570,000	567,376	0.19
Freddie Mac, 3.194%, 25/07/2027	1,147,000	1,155,596	0.39	Private Export Funding Corp., 1.875%, 15/07/2018	1,060,000	1,060,653	0.35
Freddie Mac, 0.437%, 25/08/2027 (i)	14,020,014	504,327	0.17	Small Business Administration, 4.98%, 1/11/2023	66,976	69,955	0.02
Freddie Mac, 3.187%, 25/09/2027	837,000	841,907	0.28	Small Business Administration, 4.89%, 1/12/2023	145,208	151,146	0.05
Freddie Mac, 3.286%, 25/11/2027	1,126,000	1,140,761	0.38	Small Business Administration, 4.77%, 1/04/2024	167,190	173,082	0.06
Freddie Mac, 3.444%, 25/12/2027	384,000	392,570	0.13	Small Business Administration, 4.99%, 1/09/2024	105,166	109,710	0.04
Freddie Mac, 6.5%, 1/05/2037	21,446	23,768	0.01	Small Business Administration, 4.86%, 1/10/2024	53,819	55,810	0.02
Freddie Mac, 3.5%, 1/12/2041 – 1/12/2046	14,206,015	14,388,034	4.80	Small Business Administration, 4.86%, 1/01/2025	105,757	109,767	0.04
Freddie Mac, 3%, 1/04/2043 – 1/11/2046	7,497,402	7,375,099	2.46	Small Business Administration, 5.11%, 1/04/2025	112,423	117,282	0.04
Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042	777,096	851,239	0.28	Small Business Administration, 5.16%, 1/02/2028	316,041	335,214	0.11
Ginnie Mae, 4.5%, 15/08/2039 – 20/07/2041	2,443,325	2,599,327	0.87	Small Business Administration, 2.21%, 1/02/2033	501,762	488,528	0.16
Ginnie Mae, 4%, 15/10/2039 – 20/04/2041	437,773	457,962	0.15	Small Business Administration, 2.22%, 1/03/2033	879,633	856,797	0.28
Ginnie Mae, 3.5%, 15/12/2041 – 20/07/2043	3,405,260	3,485,513	1.17	Small Business Administration, 3.15%, 1/07/2033	678,330	686,211	0.23
Ginnie Mae, 6.158%, 20/04/2058	22,377	24,041	0.01	Tennessee Valley Authority, 1.75%, 15/10/2018	725,000	724,556	0.24
Ginnie Mae, 0.658%, 16/02/2059 (i)	1,329,079	85,340	0.03			9,924,601	3.31
		149,338,837	49.88	<b>U.S. Treasury Obligations</b>			
<b>Network &amp; Telecom</b>				U.S. Treasury Bonds, 6.25%, 15/08/2023			
AT&T, Inc., 3.4%, 14/08/2024	USD 646,000	645,965	0.22		USD 857,000	1,020,366	0.34
<b>Other Banks &amp; Diversified Financials</b>				U.S. Treasury Bonds, 6%, 15/02/2026			
Banque Federative du Credit Mutuel S.A., 2.5%, 13/04/2021	USD 667,000	659,557	0.22		62,000	76,907	0.03
ING Groep N.V., 3.15%, 29/03/2022	923,000	921,763	0.31	U.S. Treasury Bonds, 6.75%, 15/08/2026			
		1,581,320	0.53		614,000	804,940	0.27
<b>Restaurants</b>				U.S. Treasury Bonds, 4.5%, 15/08/2039			
McDonald's Corp., 2.75%, 9/12/2020	USD 207,000	207,789	0.07		734,300	926,996	0.31
<b>Supranational</b>				U.S. Treasury Bonds, 3.75%, 15/08/2041			
Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	531,340	0.18		1,538,000	1,761,611	0.59
<b>Tobacco</b>				U.S. Treasury Bonds, 3.125%, 15/02/2043			
BAT Capital Corp., 2.764%, 15/08/2022	USD 699,000	686,589	0.23		476,500	494,145	0.16
				U.S. Treasury Bonds, 2.875%, 15/05/2043			
					11,632,200	11,540,415	3.85
				U.S. Treasury Bonds, 2.5%, 15/02/2045			
					10,295,000	9,458,129	3.16
				U.S. Treasury Notes, 3.125%, 15/05/2019			
					4,628,000	4,692,177	1.57
				U.S. Treasury Notes, 1%, 30/06/2019			
					1,756,000	1,730,620	0.58
				U.S. Treasury Notes, 2.625%, 15/08/2020			
					13,614,000	13,737,375	4.59

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>U.S. Treasury Obligations, continued</b>			
U.S. Treasury Notes, 2%, 30/11/2020	USD 3,919,000	3,887,464	1.30
U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	9,853,633	3.29
U.S. Treasury Notes, 2.5%, 15/08/2023	11,402,000	11,360,133	3.79
U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,184,682	0.39
U.S. Treasury Notes, 2.5%, 15/05/2024	5,509,000	5,467,252	1.83
U.S. Treasury Notes, 2.25%, 15/11/2025	1,973,000	1,911,035	0.64
		79,907,880	26.69
<b>Utilities – Electric Power</b>			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 900,000	887,676	0.29
Virginia Electric & Power Co., 3.5%, 15/03/2027	349,000	351,616	0.12
		1,239,292	0.41
<b>Total Bonds (Identified Cost, \$286,381,090)</b>		<b>277,060,304</b>	<b>92.55</b>

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>SHORT-TERM OBLIGATIONS (y)</b>			
Chevron Corp., 1.34%, 1/02/2018	USD 1,264,000	1,264,000	0.42
Federal Home Loan Bank, 0.98%, 1/02/2018	11,532,000	11,532,000	3.85
<b>Total Short-Term Obligations, at Amortized Cost and Value</b>		<b>12,796,000</b>	<b>4.27</b>
<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$299,177,090)</b>		<b>289,856,304</b>	<b>96.82</b>
<b>OTHER ASSETS, LESS LIABILITIES</b>		<b>9,513,026</b>	<b>3.18</b>
<b>NET ASSETS</b>		<b>299,369,330</b>	<b>100.00</b>

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>BONDS</b>			
<b>Aerospace</b>			
TransDigm, Inc., 6.5%, 15/07/2024	USD 1,693,000	1,741,661	0.28
<b>Asset-Backed &amp; Securitized</b>			
ALM V Ltd., 2012-5A, "A2R3", FLR, 2.603%, 18/10/2027	USD 1,070,000	1,069,453	0.17
ALM V Ltd., 2012-5A, "BR3", FLR, 3.384%, 18/10/2027	510,000	510,195	0.08
ARI Fleet Lease Trust, 2016-A, "A2", 1.82%, 15/07/2024	481,157	480,794	0.08
Atrium XII Corp., 2012-A, "B1R", FLR, 3.094%, 22/04/2027	1,950,000	1,948,241	0.31
Babson CLO Ltd., 2013-IIA, "BR", FLR, 3.984%, 18/01/2025	997,475	996,656	0.16
Babson CLO Ltd., 2014-IIA, "CR", FLR, 3.931%, 17/10/2026	1,130,000	1,129,942	0.18
Ballyrock Ltd., CLO, FLR, 2.615%, 20/05/2025	907,979	907,740	0.15
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	175,117	18	0.00
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.166%, 28/12/2040	95,894	85,278	0.01
Cavalry CLO IV Ltd., 2014-4A, "B1R", FLR, 3.071%, 15/10/2026	1,070,000	1,069,645	0.17
Cavalry CLO IV Ltd./Cavalry CLO IV LLC, FLR, 3.621%, 15/10/2026	990,000	992,853	0.16
Cavalry CLO IV Ltd./Cavalry CLO IV LLC, FLR, 3.621%, 15/10/2026	710,000	708,574	0.11
Cent CLO LP, 2014-16AR, "A1AR", FLR, 2.626%, 1/08/2024	769,190	768,835	0.12

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Asset-Backed &amp; Securitized, continued</b>			
Cent CLO LP, 2014-21A, "A2AR", FLR, 3.46%, 27/07/2026	USD 1,843,546	1,853,734	0.30
Chesapeake Funding II LLC, 2016-1A, "A1", 2.11%, 15/03/2028	1,185,387	1,185,370	0.19
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029	1,758,000	1,746,842	0.28
Citigroup Commercial Mortgage Trust, 2014-GC25, "A4", 3.635%, 10/10/2047	2,000,000	2,051,259	0.33
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	3,675,000	3,652,184	0.59
Commercial Mortgage Asset Trust, 0.965%, 17/01/2032 (i)	28,356	9	0.00
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048	3,819,000	3,800,937	0.61
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047	2,514,530	2,602,030	0.42
Commercial Mortgage Trust, 2014-UBS4, "A5", 3.694%, 10/08/2047	3,689,000	3,792,509	0.61
Commercial Mortgage Trust, 2015-CR22, "A5", 3.309%, 10/03/2048	1,510,000	1,510,610	0.24
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	4,046,492	0.65
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,901,154	1,951,036	0.31

## MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Asset-Backed &amp; Securitized, continued</b>				<b>Asset-Backed &amp; Securitized, continued</b>			
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	USD 3,754,051	3,886,748	0.62	JPMorgan Chase Commercial Mortgage Trust, 2007-LD11, "AM", 6.04%, 15/06/2049	USD 597,316	605,762	0.10
Commercial Mortgage Trust, 2016-COR1, "A4", 3.091%, 10/10/2049	3,604,623	3,514,809	0.56	Lehman Brothers Commercial Conduit Mortgage Trust, 1.121%, 18/02/2030 (i)	8,277	0	0.00
Commercial Mortgage Trust, 2017-CD4, "A4", 3.514%, 10/05/2050	3,064,185	3,099,814	0.50	Lehman Brothers Commercial Conduit Mortgage Trust, 1.508%, 15/10/2035 (i)	8,159	42	0.00
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,431,487	0.55	Loomis, Sayles & Co., CLO, "A1", FLR, 3.251%, 15/10/2027	3,584,989	3,616,325	0.58
Credit-Based Asset Servicing & Securitization LLC, 3.808%, 25/12/2035	3,630	3,615	0.00	Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,117,660	0.18
CSAII Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	610,428	0.10	Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	3,980,000	4,025,727	0.65
Cutwater Ltd., 2014-1A, "BR", FLR, 4.121%, 15/07/2026	965,000	964,477	0.15	Morgan Stanley Capital I, Inc., 1.469%, 15/03/2031 (i)	6,929	0	0.00
Drive Auto Receivables Trust, 2017-1, "C", 2.84%, 15/04/2022	1,407,000	1,408,437	0.23	Nextgear Floorplan Master Owner Trust, 2015-2A, "A", 2.38%, 15/10/2020	1,860,000	1,861,675	0.30
Eaton Vance CLO Ltd., 2014-1A, "CR", FLR, 3.971%, 15/07/2026	1,318,614	1,317,742	0.21	Oaktree CLO Ltd., 2014-2A, "BR", FLR, 4.294%, 20/10/2026	445,000	447,412	0.07
First Union-Lehman Brothers Bank of America, 1.142%, 18/11/2035 (i)	4,796	84	0.00	OCP CLO Ltd., 2015-9A, "A2R", FLR, 3.071%, 15/07/2027	1,650,000	1,648,918	0.26
Flatiron CLO Ltd., 2013-1A, "A1R", FLR, 2.891%, 17/01/2026	2,033,235	2,034,640	0.33	Parallel Ltd., 2015-1A, "C1R", FLR, 3.494%, 20/07/2027	440,000	440,093	0.07
Flatiron CLO Ltd., 2015-1A, "BR", FLR, 3.121%, 15/04/2027	3,048,680	3,051,239	0.49	Parallel Ltd., 2015-1A, "C2R", FLR, 3.494%, 20/07/2027	470,000	470,099	0.08
Flatiron CLO Ltd., 2015-1A, "CR", FLR, 3.621%, 15/04/2027	510,000	513,995	0.08	Preferred Term Securities XIX Ltd., CDO, FLR, 1.938%, 22/12/2035	487,361	444,717	0.07
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026	1,874,000	1,870,434	0.30	Race Point CLO Ltd., 2013-8A, "AR", FLR, 2.775%, 20/02/2030	1,829,730	1,856,724	0.30
Galaxy CLO Ltd., 2013-16A, "CR", FLR, 3.669%, 16/11/2025	1,580,000	1,577,287	0.25	Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	50,822	48,093	0.01
GMF Floorplan Owner Revolving Trust, 2017-1, "A2", FLR, 2.129%, 18/01/2022	4,776,000	4,803,654	0.77	Shackleton CLO Ltd., 2014-6A, "CR", FLR, 3.981%, 17/07/2026	1,379,978	1,389,420	0.22
GMF Floorplan Owner Revolving Trust, 2017-2, "C", 2.63%, 15/07/2022	1,026,000	1,009,965	0.16	Silver Spring CLO Ltd., 2014-1A, "C2R", 4.561%, 15/10/2026	825,000	817,539	0.13
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	1,816,255	1,834,016	0.29	Voya CLO Ltd., 2013-3A, "BR", FLR, 3.884%, 18/01/2026	1,765,000	1,777,124	0.28
GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050	4,726,437	4,747,340	0.76	Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,495,530	0.40
HarbourView CLO VII Ltd., 7A, "CR", FLR, 3.815%, 18/11/2026	1,340,000	1,337,656	0.21	Wells Fargo Commercial Mortgage Trust, 2016-LC25, "A4", 3.64%, 15/12/2059	4,459,047	4,531,770	0.73
Invitation Homes Trust 2018-SFR1, "A", 2.268%, 17/03/2037	2,620,000	2,624,973	0.42		119,267,183	19.10	
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	3,275,911	3,323,393	0.53	<b>Automotive</b>			
JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,459,516	0.55	General Motors Co., 4.875%, 2/10/2023	USD 1,200,000	1,274,845	0.20
JPMorgan Chase Commercial Mortgage Securities Corp., 5.745%, 15/07/2042	39,316	25,948	0.00	General Motors Co., 5.2%, 1/04/2045	662,000	689,745	0.11
JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,359,620	0.38	General Motors Financial Co., Inc., 3.45%, 10/04/2022	1,362,000	1,366,739	0.22
				General Motors Financial Co., Inc., 4%, 6/10/2026	1,198,000	1,192,338	0.19
					4,523,667	0.72	
				<b>Broadcasting</b>			
				Time Warner, Inc., 3.8%, 15/02/2027	USD 959,000	943,812	0.15

## MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Brokerage &amp; Asset Managers</b>					<b>Computer Software – Systems</b>				
Charles Schwab Corp., 3.2%, 2/03/2027	USD	2,933,000	2,893,685	0.46	Apple, Inc., 3.35%, 9/02/2027	USD	1,356,000	1,355,792	0.22
Charles Schwab Corp., 3.2%, 25/01/2028		1,341,000	1,315,977	0.21	Apple, Inc., 4.375%, 13/05/2045		1,090,000	1,192,012	0.19
E*TRADE Financial Corp., 3.8%, 24/08/2027		1,421,000	1,402,205	0.23	Apple, Inc., 4.25%, 9/02/2047		409,000	439,580	0.07
Intercontinental Exchange, Inc., 3.1%, 15/09/2027		2,120,000	2,071,528	0.33				2,987,384	0.48
Raymond James Financial, 3.625%, 15/09/2026		714,000	708,381	0.11	<b>Conglomerates</b>				
TD Ameritrade Holding Corp., 5.6%, 1/12/2019		396,000	417,922	0.07	Johnson Controls International PLC, 5.7%, 1/03/2041	USD	540,000	641,269	0.10
TD Ameritrade Holding Corp., 2.95%, 1/04/2022		798,000	796,937	0.13	Johnson Controls International PLC, 4.625%, 2/07/2044		593,000	645,592	0.11
			9,606,635	1.54				1,286,861	0.21
<b>Building</b>					<b>Consumer Products</b>				
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD	1,921,000	1,999,439	0.32	Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,341,000	1,360,538	0.22
Martin Marietta Materials, Inc., 3.45%, 1/06/2027		400,000	386,972	0.06	Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024		5,199,000	4,992,675	0.80
Martin Marietta Materials, Inc., 4.25%, 15/12/2047		1,027,000	998,866	0.16				6,353,213	1.02
Masco Corp., 4.375%, 1/04/2026		1,974,000	2,052,960	0.33	<b>Consumer Services</b>				
Standard Industries, Inc., 5.375%, 15/11/2024		769,000	795,915	0.13	Priceline Group, Inc., 2.75%, 15/03/2023	USD	459,000	449,136	0.07
Standard Industries, Inc., 6%, 15/10/2025		769,000	817,063	0.13	Priceline Group, Inc., 3.65%, 15/03/2025		3,524,000	3,542,603	0.57
			7,051,215	1.13				3,991,739	0.64
<b>Business Services</b>					<b>Containers</b>				
Equinix, Inc., 5.375%, 15/05/2027	USD	583,000	612,150	0.10	Berry Global Group, Inc., 5.125%, 15/07/2023	USD	1,655,000	1,717,063	0.28
Fidelity National Information Services, Inc., 3%, 15/08/2026		2,594,000	2,464,383	0.39	Sealed Air Corp., 5.125%, 1/12/2024		1,560,000	1,649,700	0.26
			3,076,533	0.49				3,366,763	0.54
<b>Cable TV</b>					<b>Emerging Market Quasi-Sovereign</b>				
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD	1,120,000	1,153,600	0.19	Petroleos Mexicanos, 5.5%, 27/06/2044	USD	16,000	14,703	0.00
Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		1,925,000	2,012,666	0.32	State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		4,347,000	4,257,234	0.68
Comcast Corp., 3.15%, 15/02/2028		5,050,000	4,889,765	0.78				4,271,937	0.68
Cox Communications, Inc., 3.15%, 15/08/2024		1,907,000	1,864,511	0.30	<b>Emerging Market Sovereign</b>				
Sirius XM Radio, Inc., 5.375%, 15/07/2026		2,021,000	2,068,999	0.33	Republic of Argentina, 6.875%, 11/01/2048	USD	2,566,000	2,482,605	0.40
Time Warner Cable, Inc., 4.5%, 15/09/2042		2,195,000	2,020,658	0.32	<b>Energy – Integrated</b>				
Time Warner Entertainment Co. LP, 8.375%, 15/07/2033		442,000	597,113	0.10	Shell International Finance B.V., 3.75%, 12/09/2046	USD	851,000	846,858	0.14
Videotron Ltd., 5%, 15/07/2022		1,500,000	1,563,750	0.25	<b>Entertainment</b>				
			16,171,062	2.59	Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	1,905,000	1,931,194	0.31
<b>Computer Software</b>					<b>Financial Institutions</b>				
Microsoft Corp., 2%, 8/08/2023	USD	2,564,000	2,452,905	0.39	Nationstar Mortgage LLC/Capital Corp., 6.5%, 1/07/2021	USD	1,650,000	1,669,231	0.27
Microsoft Corp., 4.1%, 6/02/2037		2,211,000	2,402,951	0.39	<b>Food &amp; Beverages</b>				
			4,855,856	0.78	Anheuser-Busch InBev Finance, Inc., 2.65%, 1/02/2021	USD	3,035,000	3,025,283	0.49
					Anheuser-Busch InBev Finance, Inc., 4.9%, 1/02/2046		1,885,000	2,130,067	0.34
					Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	828,451	0.13
					Anheuser-Busch InBev Worldwide, Inc., 3.75%, 15/01/2022		1,227,000	1,265,625	0.20
					Kraft Heinz Foods Co., 5.2%, 15/07/2045		295,000	318,889	0.05

## MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Food &amp; Beverages, continued</b>				<b>Major Banks, continued</b>			
Kraft Heinz Foods Co., 4.375%, 1/06/2046	USD 1,881,000	1,838,936	0.30	Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028	USD 1,885,000	1,853,132	0.30
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020	1,822,000	1,859,953	0.30	Bank of America Corp., 4.443% to 20/01/2047, FLR to 20/01/2048	2,500,000	2,725,881	0.44
		11,267,204	1.81	Bank of America Corp., 6.5% to 23/10/2024, FLR to 23/10/2049	661,000	739,494	0.12
<b>Food &amp; Drug Stores</b>				<b>Bank of America Corp., 6.1% to 17/3/2024, FLR to 29/12/2049</b>			
CVS Health Corp., 5.125%, 20/07/2045	USD 806,000	900,973	0.14	Bank of America Corp., 6.1% to 17/3/2024, FLR to 29/12/2049	2,273,000	2,451,999	0.39
<b>Forest &amp; Paper Products</b>				<b>Bank of New York Mellon Corp., 3.442% to 7/02/2027, FLR to 7/02/2028</b>			
Packaging Corp. of America, 3.65%, 15/09/2024	USD 562,000	565,904	0.09	Barclays PLC, 4.375%, 12/01/2026	1,521,000	1,559,752	0.25
<b>Gaming &amp; Lodging</b>				<b>Credit Suisse Group AG, 6.5%, 8/08/2023</b>			
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD 1,110,000	1,193,250	0.19	Goldman Sachs Group, Inc., 3.625%, 22/01/2023	1,723,000	1,752,563	0.28
<b>Insurance</b>				<b>Goldman Sachs Group, Inc., 3.85%, 26/01/2027</b>			
American International Group, Inc., 3.75%, 10/07/2025	USD 2,871,000	2,902,389	0.47	JPMorgan Chase & Co., 4.25%, 15/10/2020	385,000	401,145	0.06
American International Group, Inc., 3.9%, 1/04/2026	1,237,000	1,256,979	0.20	JPMorgan Chase & Co., 4.5%, 24/01/2022	527,000	558,343	0.09
American International Group, Inc., 4.7%, 10/07/2035	779,000	833,265	0.13	JPMorgan Chase & Co., 3.125%, 23/01/2025	3,000,000	2,970,589	0.47
		4,992,633	0.80	JPMorgan Chase & Co., 3.509% to 23/01/2028, FLR to 23/01/2029	1,368,000	1,361,037	0.22
<b>Insurance – Health</b>				<b>Morgan Stanley, 5.5%, 28/07/2021</b>			
UnitedHealth Group, Inc., 2.375%, 15/10/2022	USD 2,443,000	2,381,976	0.38	Morgan Stanley, 3.875%, 27/01/2026	2,118,000	2,164,112	0.35
<b>Insurance – Property &amp; Casualty</b>				<b>Morgan Stanley, 3.125%, 27/07/2026</b>			
Allied World Assurance, 5.5%, 15/11/2020	USD 350,000	371,185	0.06	Morgan Stanley, 4.3%, 27/01/2045	415,000	440,806	0.07
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	1,685,000	1,672,725	0.27	Morgan Stanley, 4.375%, 22/01/2047	1,748,000	1,873,278	0.30
Swiss Re Ltd., 4.25%, 6/12/2042	594,000	606,920	0.09	PNC Bank N.A., 3.1%, 25/10/2027	2,793,000	2,721,227	0.44
		2,650,830	0.42	Royal Bank of Scotland Group PLC, 6%, 19/12/2023	1,145,000	1,248,197	0.20
<b>Local Authorities</b>				<b>Royal Bank of Scotland Group PLC, 8%, 29/12/2049</b>			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 3,453,000	2,852,385	0.46	Royal Bank of Scotland Group PLC, 7.5% to 10/08/2020, FLR to 29/12/2065	1,235,000	1,307,556	0.21
Philadelphia, PA, School District, "B", 6.615%, 1/06/2030	945,000	1,116,896	0.18	UBS Group Funding (Jersey) Ltd., 3%, 15/04/2021	2,039,000	2,035,843	0.33
Philadelphia, PA, School District, "B", 6.765%, 1/06/2040	640,000	836,621	0.13	UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,118,903	0.18
State of California (Build America Bonds), 7.625%, 1/03/2040	165,000	256,121	0.04	UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	1,672,000	1,731,092	0.28
State of California (Build America Bonds), 7.6%, 1/11/2040	1,120,000	1,777,048	0.28	Wachovia Corp., 6.605%, 1/10/2025	160,000	188,640	0.03
University of California Limited Project Rev., "J", 4.131%, 15/05/2045	470,000	482,596	0.08	Wells Fargo & Co., 3.3%, 9/09/2024	2,000,000	2,002,884	0.32
		7,321,667	1.17			51,852,319	8.31
<b>Major Banks</b>				<b>Medical &amp; Health Technology &amp; Services</b>			
ABN AMRO Bank N.V., 4.8%, 18/04/2026	USD 2,000,000	2,105,988	0.34	Catholic Health Initiatives, 2.95%, 1/11/2022	USD 1,782,000	1,736,572	0.28
Bank of America Corp., 3.3%, 11/01/2023	2,185,000	2,205,315	0.35	Hackensack Meridian Health, Inc., 4.5%, 1/07/2057	1,607,000	1,725,526	0.28
Bank of America Corp., 3.004% to 20/12/2022, FLR to 20/12/2023	1,100,000	1,088,782	0.17	HCA, Inc., 5.25%, 15/06/2026	1,405,000	1,469,981	0.24
Bank of America Corp., 4.125%, 22/01/2024	586,000	613,055	0.10	Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	584,000	586,112	0.09
Bank of America Corp., 3.95%, 21/04/2025	470,000	478,290	0.08				
Bank of America Corp., 4.45%, 3/03/2026	1,837,000	1,927,423	0.31				

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)			
<b>Medical &amp; Health Technology &amp; Services, continued</b>				<b>Mortgage-Backed, continued</b>						
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	USD 1,172,000	1,234,456	0.20	Fannie Mae, 4.6%, 1/09/2019	USD 364,264	375,729	0.06			
Life Technologies Corp., 5%, 15/01/2021	2,381,000	2,501,542	0.40	Fannie Mae, 4.67%, 1/09/2019	162,704	168,273	0.03			
Northwell Healthcare, Inc., 3.979%, 1/11/2046	396,000	380,683	0.06	Fannie Mae, 4.45%, 1/10/2019	252,963	261,041	0.04			
Northwell Healthcare, Inc., 4.26%, 1/11/2047	1,206,000	1,207,498	0.19	Fannie Mae, 5%, 1/06/2020 – 1/03/2042	2,693,093	2,898,207	0.47			
Thermo Fisher Scientific, Inc., 3%, 15/04/2023	974,000	969,432	0.15	Fannie Mae, 2.41%, 1/05/2023	320,581	314,378	0.05			
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	793,000	756,665	0.12	Fannie Mae, 3.65%, 1/09/2023	865,163	895,879	0.14			
		12,568,467	2.01	Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,116,851	0.18			
<b>Medical Equipment</b>				Fannie Mae, 3.93%, 1/10/2023				344,367	361,353	0.06
Abbott Laboratories, 3.4%, 30/11/2023	USD 3,592,000	3,618,700	0.58	Fannie Mae, 4.5%, 1/05/2024 – 1/06/2044	8,222,459	8,728,247	1.42			
Zimmer Holdings, Inc., 2.7%, 1/04/2020	2,459,000	2,451,190	0.39	Fannie Mae, 4%, 1/03/2025 – 1/05/2044	17,300,893	17,973,129	2.86			
		6,069,890	0.97	Fannie Mae, 4.5%, 1/05/2025	31,912	33,000	0.01			
<b>Metals &amp; Mining</b>				Fannie Mae, 3.96%, 1/11/2025				584,716	608,493	0.10
Freeport-McMoRan, Inc., 6.875%, 15/02/2023	USD 1,300,000	1,426,750	0.23	Fannie Mae, 3.43%, 1/06/2026	879,085	902,622	0.14			
Freeport-McMoRan, Inc., 5.4%, 14/11/2034	1,500,000	1,564,500	0.25	Fannie Mae, 4.54%, 1/07/2026	630,258	676,294	0.11			
Glencore Funding LLC, 4.125%, 30/05/2023	1,398,000	1,437,410	0.23	Fannie Mae, 2.597%, 25/12/2026	1,783,000	1,717,401	0.28			
Glencore Funding LLC, 4%, 16/04/2025	880,000	885,386	0.14	Fannie Mae, 3.95%, 1/01/2027	125,581	128,295	0.02			
Glencore Funding LLC, 4%, 27/03/2027	2,000,000	1,980,904	0.32	Fannie Mae, 3%, 1/12/2031 – 1/11/2046	2,882,837	2,842,339	0.46			
Kinross Gold Corp., 5.95%, 15/03/2024	885,000	972,509	0.16	Fannie Mae, 6.5%, 1/01/2033	3,271	3,651	0.00			
Steel Dynamics, Inc., 5.125%, 1/10/2021	1,311,000	1,343,775	0.21	Fannie Mae, 6%, 1/09/2034 – 1/06/2038	811,296	911,820	0.15			
		9,611,234	1.54	Fannie Mae, 3.5%, 1/11/2041 – 1/12/2046	7,049,288	7,136,526	1.14			
<b>Midstream</b>				Freddie Mac, 2.699%, 25/05/2018				1,992,277	1,992,859	0.32
Enbridge, Inc., 4.25%, 1/12/2026	USD 866,000	892,290	0.14	Freddie Mac, 5%, 1/06/2018 – 1/07/2041	1,284,115	1,391,051	0.23			
Kinder Morgan (Delaware), Inc., 7.75%, 15/01/2032	1,230,000	1,582,409	0.25	Freddie Mac, 2.323%, 25/10/2018	1,022,333	1,023,036	0.16			
Kinder Morgan Energy Partners LP, 6.375%, 1/03/2041	1,270,000	1,503,471	0.24	Freddie Mac, 2.086%, 25/03/2019	1,100,000	1,097,504	0.18			
Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	627,000	669,377	0.11	Freddie Mac, 5.5%, 1/06/2019 – 1/01/2038	177,882	195,368	0.02			
Phillips 66 Partners LP, 4.68%, 15/02/2045	352,000	360,312	0.06	Freddie Mac, 1.869%, 25/11/2019	575,596	571,343	0.09			
Sabine Pass Liquefaction LLC, 5.625%, 1/02/2021	1,423,000	1,515,606	0.24	Freddie Mac, 2.791%, 25/01/2022	960,000	964,198	0.15			
Sabine Pass Liquefaction LLC, 5%, 15/03/2027	1,617,000	1,716,989	0.28	Freddie Mac, 2.716%, 25/06/2022	572,499	572,748	0.09			
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	909,000	914,351	0.15	Freddie Mac, 2.355%, 25/07/2022	4,800,000	4,727,901	0.76			
		9,154,805	1.47	Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	2,329,356	2,379,618	0.39			
<b>Mortgage-Backed</b>				Freddie Mac, 3.06%, 25/07/2023				898,000	909,496	0.15
Fannie Mae, 5.286%, 1/06/2018	USD 41,756	41,980	0.01	Freddie Mac, 3.531%, 25/07/2023	423,000	438,265	0.07			
Fannie Mae, 3.746%, 1/07/2018	540,233	542,335	0.09							
Fannie Mae, 2.578%, 25/09/2018	804,632	804,004	0.13							
Fannie Mae, 5.5%, 1/11/2018 – 1/04/2040	2,501,026	2,743,769	0.40							

## MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
<b>Mortgage-Backed, continued</b>					<b>Other Banks &amp; Diversified Financials, continued</b>				
Freddie Mac, 3.458%, 25/08/2023	USD	2,215,000	2,287,232	0.37	Macquarie Bank Ltd., 6.125% to 8/03/2027, FRL to 31/12/2065	USD	305,000	316,438	0.05
Freddie Mac, 2.67%, 25/12/2024		1,482,000	1,461,314	0.23	Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065		665,000	689,938	0.11
Freddie Mac, 2.811%, 25/01/2025		1,073,000	1,064,900	0.17	SunTrust Banks, Inc., 3.3%, 15/05/2026		2,250,000	2,185,972	0.35
Freddie Mac, 4%, 1/07/2025 – 1/01/2041		1,549,022	1,608,031	0.27				10,580,722	1.69
Freddie Mac, 4.5%, 1/07/2025 – 1/05/2042		2,178,206	2,302,213	0.36	<b>Pharmaceuticals</b>				
Freddie Mac, 2.745%, 25/01/2026		870,000	854,188	0.14	Gilead Sciences, Inc., 2.35%, 1/02/2020	USD	218,000	217,837	0.04
Freddie Mac, 3.224%, 25/03/2027		1,471,000	1,487,263	0.24	Gilead Sciences, Inc., 4.75%, 1/03/2046		1,294,000	1,454,237	0.23
Freddie Mac, 6%, 1/08/2034 – 1/11/2037		41,958	47,147	0.00	Shire Acquisitions Investments Ireland Designated Activity Co., 2.875%, 23/09/2023		4,246,000	4,117,696	0.66
Freddie Mac, 3.5%, 1/02/2042 – 1/12/2046		11,578,371	11,720,115	1.88				5,789,770	0.93
Freddie Mac, 3%, 1/04/2043 – 1/10/2046		7,412,247	7,281,365	1.17	<b>Real Estate – Retail</b>				
Ginnie Mae, 6%, 20/01/2036 – 15/01/2039		145,387	163,074	0.01	Realty Income Corp., REIT, 3.65%, 15/01/2028	USD	1,050,000	1,039,709	0.17
Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042		409,598	444,534	0.07	<b>Retailers</b>				
Ginnie Mae, 4.5%, 15/04/2039 – 20/09/2041		3,004,248	3,187,590	0.53	Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,593,000	2,779,391	0.45
Ginnie Mae, 4%, 20/10/2040		547,854	576,453	0.09	<b>Telecommunications – Wireless</b>				
Ginnie Mae, 3.5%, 15/12/2041 – 15/04/2042		1,453,216	1,487,102	0.24	American Tower Corp., REIT, 3.55%, 15/07/2027	USD	3,394,000	3,287,354	0.53
			104,421,524	16.73	Crown Castle International Corp., 2.25%, 1/09/2021		1,804,000	1,760,329	0.28
<b>Natural Gas – Distribution</b>					Crown Castle International Corp., 3.2%, 1/09/2024		1,356,000	1,322,803	0.21
Boston Gas Co., 3.15%, 1/08/2027	USD	2,446,000	2,387,287	0.38	Crown Castle International Corp., 3.7%, 15/06/2026		611,000	597,140	0.10
KeySpan Gas East Corp., 2.742%, 15/08/2026		2,566,000	2,444,526	0.39	Crown Castle International Corp., 4%, 1/03/2027		308,000	306,799	0.05
			4,831,813	0.77	Crown Castle Towers LLC, 4.883%, 15/08/2020		1,697,000	1,779,760	0.28
<b>Network &amp; Telecom</b>					SBA Tower Trust, 2.898%, 15/10/2044		1,173,000	1,175,965	0.19
AT&T, Inc., 4.5%, 15/05/2035	USD	1,963,000	1,933,461	0.31				10,230,150	1.64
AT&T, Inc., 5.25%, 1/03/2037		3,320,000	3,508,473	0.56	<b>Tobacco</b>				
AT&T, Inc., 5.15%, 14/02/2050		1,337,000	1,352,410	0.22	BAT Capital Corp., 3.222%, 15/08/2024	USD	4,881,000	4,806,070	0.77
			6,794,344	1.09	Imperial Tobacco Finance Co., 3.75%, 21/07/2022		2,031,000	2,076,439	0.33
<b>Oils</b>					Reynolds American, Inc., 8.125%, 23/06/2019		649,000	697,011	0.11
Andeavor, 3.8%, 1/04/2028	USD	579,000	569,559	0.09				7,579,520	1.21
Marathon Petroleum Corp., 4.75%, 15/09/2044		3,138,000	3,324,463	0.53	<b>Transportation – Services</b>				
			3,894,022	0.62	ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	361,000	368,167	0.06
<b>Other Banks &amp; Diversified Financials</b>					ERAC USA Finance LLC, 4.5%, 15/02/2045		366,000	371,348	0.06
BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD	629,000	699,920	0.11				739,515	0.12
BPCE S.A., 4.5%, 15/03/2025		942,000	970,028	0.16	<b>U.S. Government Agencies and Equivalents</b>				
Compass Bank, 2.875%, 29/06/2022		2,461,000	2,411,958	0.39	Small Business Administration, 4.35%, 1/07/2023	USD	5,546	5,711	0.00
Groupe BPCE S.A., 12.5% to 30/09/2019, FLR to 29/08/2049		2,203,000	2,527,943	0.40	Small Business Administration, 4.98%, 1/11/2023		6,221	6,497	0.00
ING Groep N.V., 3.95%, 29/03/2027		761,000	778,525	0.12	Small Business Administration, 4.89%, 1/12/2023		5,356	5,575	0.00
					Small Business Administration, 4.93%, 1/01/2024		3,954	4,120	0.00

## MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
<b>U.S. Government Agencies and Equivalents, continued</b>				<b>U.S. Treasury Obligations, continued</b>					
Small Business Administration, 4.34%, 1/03/2024	USD	7,987	8,197	0.00	U.S. Treasury Notes, 1.625%, 30/06/2019	USD	26,604,000	26,446,039	4.24
Small Business Administration, 5.52%, 1/06/2024		4,415	4,618	0.00	U.S. Treasury Notes, 1.375%, 30/09/2019		22,311,000	22,047,800	3.53
Small Business Administration, 5.19%, 1/07/2024		5,335	5,573	0.00	U.S. Treasury Notes, 1.625%, 30/11/2020		21,311,000	20,925,571	3.35
Small Business Administration, 4.86%, 1/10/2024		3,456	3,584	0.00			115,335,719	18.47	
Small Business Administration, 4.57%, 1/06/2025		17,428	17,903	0.00	<b>Utilities – Electric Power</b>				
Small Business Administration, 4.76%, 1/09/2025		35,615	36,786	0.01	AEP Transmission Co. LLC, 3.1%, 1/12/2026	USD	518,000	508,142	0.08
Small Business Administration, 5.35%, 1/02/2026		39,675	41,688	0.01	AEP Transmission Co. LLC, 4%, 1/12/2046		1,409,000	1,468,858	0.23
Small Business Administration, 4.43%, 1/05/2029		232,537	243,500	0.04	Berkshire Hathaway Energy Co., 5.15%, 15/11/2043		890,000	1,055,195	0.17
Small Business Administration, 3.25%, 1/11/2030		225,588	229,028	0.04	Dominion Resources, Inc., 3.625%, 1/12/2024		2,727,000	2,763,327	0.44
Small Business Administration, 2.85%, 1/09/2031		396,959	395,556	0.06	Dominion Resources, Inc., 3.9%, 1/10/2025		458,000	469,878	0.08
Small Business Administration, 2.37%, 1/08/2032		540,922	531,549	0.08	Enel Finance International N.V., 3.625%, 25/05/2027		3,109,000	3,040,855	0.49
Small Business Administration, 2.13%, 1/01/2033		947,855	920,226	0.15	Enel Finance International N.V., 3.5%, 6/04/2028		3,849,000	3,706,047	0.59
Small Business Administration, 2.21%, 1/02/2033		274,322	267,087	0.04	Exelon Corp., 3.497%, 1/06/2022		373,000	375,537	0.06
Small Business Administration, 2.22%, 1/03/2033		991,252	965,518	0.15	FirstEnergy Corp., 4.85%, 15/07/2047		2,411,000	2,657,848	0.43
Small Business Administration, 2.08%, 1/04/2033		1,258,436	1,221,548	0.20	PPL Capital Funding, Inc., 5%, 15/03/2044		496,000	566,738	0.09
Small Business Administration, 2.45%, 1/06/2033		1,310,429	1,282,758	0.21	PPL Corp., 3.5%, 1/12/2022		680,000	690,797	0.11
Small Business Administration, 3.62%, 1/09/2033		341,548	350,542	0.06	PPL WEM Holdings PLC, 5.375%, 1/05/2021		1,167,000	1,238,078	0.20
			6,547,564	1.05			18,541,300	2.97	
<b>U.S. Treasury Obligations</b>				<b>Total Bonds (Identified Cost, \$620,091,102)</b>					
U.S. Treasury Bonds, 5%, 15/05/2037	USD	179,000	236,846	0.04			616,061,624	98.68	
U.S. Treasury Bonds, 4.375%, 15/02/2038		555,000	684,688	0.11	<b>SHORT-TERM OBLIGATIONS (y)</b>				
U.S. Treasury Bonds, 3.5%, 15/02/2039		8,030,000	8,838,019	1.41	Chevron Corp., 1.34%, 1/02/2018	USD	409,000	409,000	0.07
U.S. Treasury Bonds, 4.5%, 15/08/2039		1,497,600	1,890,603	0.30	Federal Home Loan Bank, 0.98%, 1/02/2018		2,072,000	2,072,000	0.33
U.S. Treasury Bonds, 2.875%, 15/05/2043		21,910,500	21,737,613	3.48	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>				
U.S. Treasury Bonds, 2.875%, 15/11/2046		3,780,000	3,730,535	0.60			2,481,000	0.40	
U.S. Treasury Notes, 1.75%, 30/11/2021		5,766,000	5,624,102	0.90	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$622,572,102)</b>				
U.S. Treasury Notes, 1%, 30/11/2018		3,196,000	3,173,903	0.51			618,542,624	99.08	
					<b>OTHER ASSETS, LESS LIABILITIES</b>				
							5,748,529	0.92	
					<b>NET ASSETS</b>				
							624,291,153	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

**MFS Meridian Funds – U.S. Value Fund**

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>COMMON STOCKS</b>			
<b>Aerospace</b>			
Honeywell International, Inc.	344,788	55,052,300	2.62
Northrop Grumman Corp.	147,633	50,273,465	2.40
United Technologies Corp.	180,332	24,887,619	1.19
		130,213,384	6.21
<b>Alcoholic Beverages</b>			
Diageo PLC	655,079	23,555,127	1.12
<b>Apparel Manufacturers</b>			
Hanesbrands, Inc.	431,744	9,377,480	0.45
NIKE, Inc., "B"	70,642	4,819,197	0.23
		14,196,677	0.68
<b>Automotive</b>			
Aptiv PLC	201,379	19,106,840	0.91
Delphi Technologies PLC	52,481	2,898,526	0.14
Harley-Davidson, Inc.	62,364	3,022,159	0.14
		25,027,525	1.19
<b>Broadcasting</b>			
Interpublic Group of Companies, Inc.	662,405	14,500,045	0.69
Omnicom Group, Inc.	322,403	24,712,190	1.18
		39,212,235	1.87
<b>Brokerage &amp; Asset Managers</b>			
BlackRock, Inc.	43,111	24,219,760	1.15
Franklin Resources, Inc.	166,294	7,052,529	0.34
NASDAQ, Inc.	244,907	19,815,425	0.94
T. Rowe Price Group, Inc.	91,375	10,200,191	0.49
		61,287,905	2.92
<b>Business Services</b>			
Accenture PLC, "A"	378,170	60,771,919	2.90
Amdocs Ltd.	74,360	5,086,224	0.24
Cognizant Technology Solutions Corp., "A"	80,695	6,292,596	0.30
DXC Technology Co.	103,274	10,280,927	0.49
Equifax, Inc.	90,218	11,270,935	0.54
Fidelity National Information Services, Inc.	217,244	22,237,096	1.06
Fiserv, Inc.	107,852	15,189,876	0.72
		131,129,573	6.25
<b>Cable TV</b>			
Comcast Corp., "A"	912,057	38,789,784	1.85
<b>Chemicals</b>			
3M Co.	112,584	28,202,292	1.35
DowDuPont, Inc.	113,937	8,611,358	0.41
Monsanto Co.	62,648	7,630,526	0.36
PPG Industries, Inc.	335,713	39,859,204	1.90
		84,303,380	4.02
<b>Computer Software – Systems</b>			
International Business Machines Corp.	36,863	6,034,473	0.29
<b>Construction</b>			
Sherwin-Williams Co.	42,870	17,881,506	0.85
Stanley Black & Decker, Inc.	75,831	12,605,387	0.60
		30,486,893	1.45
<b>Consumer Products</b>			
Coty, Inc., "A"	402,586	7,894,711	0.38
Kimberly-Clark Corp.	19,805	2,317,185	0.11
Newell Brands, Inc.	195,335	5,164,657	0.25
Procter & Gamble Co.	105,864	9,140,298	0.43

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Consumer Products, continued</b>			
Reckitt Benckiser Group PLC	118,377	11,434,314	0.54
		35,951,165	1.71
<b>Containers</b>			
Crown Holdings, Inc.	154,618	8,975,575	0.43
<b>Electrical Equipment</b>			
HD Supply Holdings, Inc.	98,024	3,812,153	0.18
Johnson Controls International PLC	950,894	37,208,482	1.78
		41,020,635	1.96
<b>Electronics</b>			
Analog Devices, Inc.	57,056	5,242,305	0.25
Texas Instruments, Inc.	274,880	30,146,090	1.44
		35,388,395	1.69
<b>Energy – Independent</b>			
EOG Resources, Inc.	198,291	22,803,465	1.09
Occidental Petroleum Corp.	207,573	15,561,748	0.74
		38,365,213	1.83
<b>Energy – Integrated</b>			
Chevron Corp.	126,821	15,897,012	0.76
Exxon Mobil Corp.	172,381	15,048,861	0.72
		30,945,873	1.48
<b>Entertainment</b>			
Time Warner, Inc.	37,066	3,534,243	0.17
<b>Food &amp; Beverages</b>			
Archer Daniels Midland Co.	206,560	8,871,752	0.42
Danone S.A.	115,798	9,986,193	0.48
General Mills, Inc.	478,427	27,983,195	1.33
J.M. Smucker Co.	64,131	8,137,583	0.39
Nestle S.A.	387,356	33,468,890	1.60
PepsiCo, Inc.	115,422	13,885,267	0.66
		102,332,880	4.88
<b>Health Maintenance Organizations</b>			
Cigna Corp.	71,316	14,858,689	0.71
<b>Insurance</b>			
Aon PLC	256,251	36,431,205	1.74
Chubb Ltd.	262,433	40,978,913	1.95
MetLife, Inc.	469,784	22,582,517	1.08
Prudential Financial, Inc.	105,297	12,511,390	0.60
Travelers Cos., Inc.	289,027	43,330,928	2.06
		155,834,953	7.43
<b>Leisure &amp; Toys</b>			
Hasbro, Inc.	42,378	4,007,687	0.19
<b>Machinery &amp; Tools</b>			
Eaton Corp. PLC	246,241	20,676,857	0.99
Illinois Tool Works, Inc.	113,006	19,625,752	0.93
Ingersoll-Rand Co. Ltd., "A"	124,449	11,776,609	0.56
		52,079,218	2.48
<b>Major Banks</b>			
Bank of New York Mellon Corp.	398,492	22,594,496	1.08
Goldman Sachs Group, Inc.	198,196	53,094,726	2.53
JPMorgan Chase & Co.	908,686	105,107,710	5.01
PNC Financial Services Group, Inc.	207,544	32,796,103	1.56
State Street Corp.	177,906	19,599,904	0.94
Wells Fargo & Co.	1,174,256	77,242,560	3.68
		310,435,499	14.80

## MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
<b>Medical &amp; Health Technology &amp; Services</b>				<b>Real Estate</b>			
CVS Health Corp.	92,249	7,259,074	0.34	Public Storage, Inc., REIT	35,135	6,878,028	0.33
Express Scripts Holding Co.	115,835	9,171,815	0.44	<b>Telephone Services</b>			
McKesson Corp.	95,336	16,100,344	0.77	Verizon Communications, Inc.	300,430	16,244,250	0.77
		32,531,233	1.55	<b>Tobacco</b>			
<b>Medical Equipment</b>				Altria Group, Inc.			
Abbott Laboratories	487,405	30,297,095	1.44	Philip Morris International, Inc.	147,790	10,395,549	0.49
Danaher Corp.	264,713	26,810,133	1.28		586,392	62,878,814	3.00
Medtronic PLC	551,933	47,405,525	2.26			73,274,363	3.49
Thermo Fisher Scientific, Inc.	127,088	28,481,692	1.36	<b>Trucking</b>			
		132,994,445	6.34	United Parcel Service, Inc., "B"	100,515	12,797,570	0.61
<b>Oil Services</b>				<b>Utilities – Electric Power</b>			
Schlumberger Ltd.	497,861	36,632,612	1.75	Duke Energy Corp.	309,800	24,319,300	1.16
<b>Other Banks &amp; Diversified Financials</b>				Southern Co.			
American Express Co.	216,218	21,492,069	1.02	Xcel Energy, Inc.	262,898	11,859,329	0.56
Citigroup, Inc.	628,713	49,341,396	2.35		169,498	7,735,889	0.37
U.S. Bancorp	831,958	47,538,080	2.27			43,914,518	2.09
		118,371,545	5.64	<b>Total Common Stocks (Identified Cost, \$1,478,439,839)</b>			
<b>Pharmaceuticals</b>				<b>SHORT-TERM OBLIGATIONS (y)</b>			
Johnson & Johnson	506,213	69,953,574	3.34	Chevron Corp., 1.34%, 1/02/2018	USD 2,685,000	2,685,000	0.13
Merck & Co., Inc.	276,964	16,410,117	0.78	Federal Home Loan Bank, 0.98%, 1/02/2018	13,614,000	13,614,000	0.65
Novartis AG	53,795	4,866,547	0.23	<b>Total Short-Term Obligations, at Amortized Cost and Value</b>			
Pfizer, Inc.	1,190,464	44,094,787	2.10			16,299,000	0.78
Roche Holding AG	15,309	3,774,000	0.18	<b>Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,494,738,839)</b>			
		139,099,025	6.63			2,088,244,766	99.56
<b>Printing &amp; Publishing</b>				<b>OTHER ASSETS, LESS LIABILITIES</b>			
Moody's Corp.	86,256	13,955,358	0.67			9,296,680	0.44
<b>Railroad &amp; Shipping</b>				<b>NET ASSETS</b>			
Canadian National Railway Co.	130,168	10,429,060	0.50			2,097,541,446	100.00
Union Pacific Corp.	126,268	16,856,778	0.80	See Schedules of Investments Footnotes and Notes to Financial Statements			
		27,285,838	1.30				

Footnotes to Schedules of Investments:

- (d) In default.
- (i) Interest only security for which the sub-fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 January 2018, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Pacific Ex-Japan Fund	\$42,318,651	37.34%	21
Diversified Income Fund	\$4,132,509	1.92%	9
Emerging Markets Debt Local Currency Fund	\$6,225,999	10.02%	3
Emerging Markets Equity Fund	\$22,184,791	25.64%	19
European Research Fund	€3,316,199	0.18%	1
European Value Fund	€10,723,928	0.21%	1
Global Energy Fund	\$714,727	3.66%	2
Global Equity Fund	\$150,486,346	2.51%	4
Global Equity Income Fund	\$348,915	9.06%	8
Global High Yield Fund	\$1,102,881	0.16%	1
Global Multi-Asset Fund	\$2,164,694	3.35%	7
Global Research Focused Fund	\$21,986,118	9.11%	5
Global Total Return Fund	\$172,006,713	5.66%	20
Japan Equity Fund	\$8,526,051	90.98%	39
Managed Wealth Fund	\$3,186,353	12.29%	18
Prudent Capital Fund	\$11,465,052	7.76%	12
Prudent Wealth Fund	\$235,100,808	9.29%	19
U.S. Equity Income Fund	\$88,163	1.59%	4

- (l) A portion of this security is on loan.
- (p) Payment-in-kind security.
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR	American Depositary Receipt	GDR	Global Depositary Receipt
AGM	Assured Guaranty Municipal	JSC	Joint Stock Company
CDO	Collateralized Debt Obligation	NATL	National Public Finance Guarantee Corp.
CJSC	Closed Joint Stock Company	PJSC	Public Joint Stock Company
CLO	Collateralized Loan Obligation	PLC	Public Limited Company
ETF	Exchange-Traded Fund	REIT	Real Estate Investment Trust
FLR	Floating rate. The period-end rate reported may not be the current rate.	SDR	Swedish Depositary Receipt
		TBA	To Be Announced
		TIPS	Treasury Inflation Protected Security

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

ARS	Argentine Peso	JPY	Japanese Yen
AUD	Australian Dollar	KRW	South Korean Won
BRL	Brazilian Real	KZT	Kazakhstan Tenge
CAD	Canadian Dollar	LKR	Sri Lankan Rupee
CHF	Swiss Franc	MXN	Mexican Peso
CLP	Chilean Peso	MYR	Malaysian Ringgit
CNH	Chinese Yuan	NGN	Nigerian Naira
COP	Colombian Peso	NOK	Norwegian Krone
CZK	Czech Koruna	NZD	New Zealand Dollar
DKK	Danish Krone	PEN	Peruvian Nuevo Sol
EUR	Euro	PHP	Philippine Peso
GBP	British Pound	PLN	Polish Zloty
HKD	Hong Kong Dollar	RUB	Russian Ruble
HUF	Hungarian Forint	SEK	Swedish Krona
IDR	Indonesian Rupiah	SGD	Singapore Dollar
ILS	Israeli Sheqel	THB	Thailand Baht
INR	Indian Rupee	TRY	Turkish Lira
		TWD	Taiwan New Dollar
		USD	U.S. Dollar
		UYU	Uruguayan Peso
		ZAR	South African Rand

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	12,554,580	113,321,447	8,777,064	9,181,437	214,987,597	3,083,397,243	62,143,554	86,526,450
Repurchase agreements (Note 12)	517,000	493,000	—	—	3,449,000	23,121,000	1,737,000	668,000
Cash and other liquid assets	—	207,565	113,693	338,444	29,741	1,857,727	16	112,658
Restricted cash (Note 2)	—	—	—	—	—	—	177,695	—
Deposits with brokers (Note 13)	363,315	—	—	—	13,300	1,177,881	30,100	—
Receivable for open forward foreign currency exchange contracts (Note 10)	152,908	—	—	—	48,515	4,147,833	868,725	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	3,865	—	433	3,020	179,303	25,921,187	11,631	9,863
Receivable for daily variation margin on open futures contracts	11,333	—	—	—	877	116,907	34	—
Receivable for fund shares sold	24,987	703,643	17,068	92,744	374,346	16,977,921	53,921	177,566
Receivable for investments sold	—	945,639	—	—	140,608	24,214,135	—	84,829
Interest and dividends receivable	61,523	97,864	10,739	5,176	1,345,544	37,415,543	965,319	108,615
Interest receivable on swap agreements	—	—	—	—	—	—	50,652	—
Receivable from related parties (Note 5)	27,885	39,649	50,237	13,108	2,324	—	49,524	18,021
Receivable due from brokers	—	—	—	—	—	—	9,833	—
Swaps, at value (Note 14)	—	—	—	—	—	367,001	22,804	—
Other assets	123	541	85	1,262	954	12,200	344	463
<b>Total assets</b>	<b>13,717,519</b>	<b>115,809,348</b>	<b>8,969,319</b>	<b>9,635,191</b>	<b>220,572,109</b>	<b>3,218,726,578</b>	<b>66,121,152</b>	<b>87,706,465</b>
<b>Liabilities:</b>								
Payable to depositary	—	—	—	—	—	—	7,146	—
Distributions payable	220	—	—	—	72,845	1,203,244	67,854	—
Payable for open forward foreign currency exchange contracts (Note 10)	199,044	—	—	—	34,239	4,703,303	496,695	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	14,867	—	—	1,037,510	14	—
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	238,717	—	—	1,905,362	36,416,881	206,766	437,825
Payable for fund shares reacquired	175,833	1,223,879	9,934	17,368	583,785	14,433,385	152	553,424
Payable for capital gains tax	—	32,631	—	—	33,447	—	—	130,924
Interest payable on swap agreements	—	—	—	—	—	27,411	50,901	—
Swaps, at value (Note 14)	—	—	—	—	—	238,458	31,676	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	—	—	—	—	209,349	—	—
Accrued expenses and other liabilities	95,855	188,410	104,927	69,225	246,709	1,158,233	171,345	206,004
<b>Total liabilities</b>	<b>470,952</b>	<b>1,683,637</b>	<b>129,728</b>	<b>86,593</b>	<b>2,876,387</b>	<b>59,427,774</b>	<b>1,032,549</b>	<b>1,328,177</b>
<b>Total net assets</b>	<b>13,246,567</b>	<b>114,125,711</b>	<b>8,839,591</b>	<b>9,548,598</b>	<b>217,695,722</b>	<b>3,159,298,804</b>	<b>65,088,603</b>	<b>86,378,288</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**at 31 January 2018**

	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	84,204,052	1,828,132,130	1,011,402,767	5,173,105,766	1,231,743,027	25,656,417	19,504,457	6,000,866,250
Repurchase agreements (Note 12)	—	—	—	—	4,379,000	133,000	253,000	21,520,000
Cash and other liquid assets	1,930,317	23,417,575	10,813,978	102,783,346	833	7,577	270	2,692
Restricted cash (Note 2)	—	5,322,083	2,889,775	27,158,088	—	—	—	—
Deposits with brokers (Note 13)	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	34,022	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	2,467	37,962	25,057	737,894	451,947	15,074	44,607	1,053,125
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	636,613	5,987,291	4,268,503	16,453,842	51,224,591	250,019	19,674	18,415,284
Receivable for investments sold	—	954	2,893,369	13,813,349	—	174,074	1,841	9,767,575
Interest and dividends receivable	47,381	2,463,689	1,619,987	5,733,559	251,032	240,934	9,341	4,953,300
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	33,443	—	—	—	—	32,474	30,592	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	1,323	7,891	4,331	20,059	4,791	214	152	22,913
<b>Total assets</b>	<b>86,855,596</b>	<b>1,865,369,575</b>	<b>1,033,917,767</b>	<b>5,339,805,903</b>	<b>1,288,055,221</b>	<b>26,543,805</b>	<b>19,863,934</b>	<b>6,056,601,139</b>
<b>Liabilities:</b>								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	—	—	2,605	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	15,439	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	128,934	5,731,547	3,132,751	28,302,352	551	—	—	20,159
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	110,855	607,934	270,468	9,327,485	—	12,381	—	4,354,153
Payable for fund shares reacquired	377,146	12,829,912	4,970,911	33,507,122	51,412,157	—	45,550	12,594,879
Payable for capital gains tax	—	—	—	—	—	—	794	592,860
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	110,291	75,643	385,643	89,284	—	—	412,107
Accrued expenses and other liabilities	148,655	615,935	437,831	1,437,831	382,600	102,749	82,451	1,252,922
<b>Total liabilities</b>	<b>765,590</b>	<b>19,895,619</b>	<b>8,887,604</b>	<b>72,960,433</b>	<b>51,884,592</b>	<b>133,174</b>	<b>128,795</b>	<b>19,227,080</b>
<b>Total net assets</b>	<b>86,090,006</b>	<b>1,845,473,956</b>	<b>1,025,030,163</b>	<b>5,266,845,470</b>	<b>1,236,170,629</b>	<b>26,410,631</b>	<b>19,735,139</b>	<b>6,037,374,059</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**at 31 January 2018**

	Global Equity Income Fund \$	Global High Yield Fund \$	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	3,852,105	675,721,975	64,611,137	99,498,906	241,242,814	3,039,434,886	123,269,973	9,371,583
Repurchase agreements (Note 12)	38,000	3,502,000	2,716,000	2,288,000	570,000	38,123,000	2,177,000	141,000
Cash and other liquid assets	41	267,970	239,238	1,908,049	43,740	23,360,127	123	725
Restricted cash (Note 2)	—	3,395,000	1,050,000	290,000	—	—	—	—
Deposits with brokers (Note 13)	—	227,782	2,969,556	163,887	—	619,657	40,450	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	33,960	961,061	281,970	—	8,828,704	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	27,345	58,179	—	470,308	29,420	3,350,899	—	—
Receivable for daily variation margin on open futures contracts	—	14,559	87,590	1,548	—	31,554	1,812	—
Receivable for fund shares sold	—	841,645	381	—	531,193	10,127,847	223,488	10,000
Receivable for investments sold	—	1,583,348	333,527	206,648	3,823,204	8,470,171	—	—
Interest and dividends receivable	10,534	9,141,002	187,221	910,835	62,557	10,666,591	198,292	8,559
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	29,912	—	25,460	43,750	—	—	9,044	11,032
Receivable due from brokers	—	—	238,667	—	—	—	—	—
Swaps, at value (Note 14)	—	—	11,735	—	—	—	—	—
Other assets	62	3,026	417	519	1,111	11,689	697	99
<b>Total assets</b>	<b>3,957,999</b>	<b>694,790,446</b>	<b>73,431,990</b>	<b>106,064,420</b>	<b>246,304,039</b>	<b>3,143,025,125</b>	<b>125,920,879</b>	<b>9,542,998</b>
<b>Liabilities:</b>								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	758,317	—	4,549	—	1,072	49,193	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	3,829,884	2,315,536	1,495,302	—	3,341,156	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	58	—	5,378	551	10,305	—	—
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	6,362,581	792,261	1,994,100	3,580,661	27,968,580	—	265,027
Payable for fund shares reacquired	—	3,902,928	293,122	47,219	917,510	8,412,756	830,500	1,671
Payable for capital gains tax	3,767	—	9,658	—	—	630,513	—	—
Interest payable on swap agreements	—	—	11,763	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options outstanding, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	58,290	—	—	14,981	314,442	—	—
Accrued expenses and other liabilities	103,307	458,714	138,592	158,509	167,629	1,123,675	123,544	65,541
<b>Total liabilities</b>	<b>107,074</b>	<b>15,370,772</b>	<b>3,560,932</b>	<b>3,705,057</b>	<b>4,681,332</b>	<b>41,802,499</b>	<b>1,003,237</b>	<b>332,239</b>
<b>Total net assets</b>	<b>3,850,925</b>	<b>679,419,674</b>	<b>69,871,058</b>	<b>102,359,363</b>	<b>241,622,707</b>	<b>3,101,222,626</b>	<b>124,917,642</b>	<b>9,210,759</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**at 31 January 2018**

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
<b>STATEMENTS OF ASSETS AND LIABILITIES</b>								
<b>Assets:</b>								
Investments, at value	33,138,817	684,911,997	25,924,408	147,680,332	2,530,800,980	46,936,030	503,187,756	324,857,727
Repurchase agreements (Note 12)	190,000	4,669,000	879,000	6,060,000	103,380,000	—	1,354,000	8,366,000
Cash and other liquid assets	1,401	7,138	45,168	14,534	190,755	585,274	626	1,988,017
Restricted cash (Note 2)	—	—	—	—	1,500,000	—	—	—
Deposits with brokers (Note 13)	—	—	695,450	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	412	—	10,464	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	14,549	—	10,238	425,876	9,383,060	—	5,664	127,513
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	100,755	3,042,220	—	3,185,974	31,070,920	48,866	1,162,541	1,634,324
Receivable for investments sold	—	—	396,335	946,292	11,516,879	47,597	1,477,311	—
Interest and dividends receivable	103,204	3,193,904	37,381	355,165	3,673,811	125,835	241,374	2,948,502
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties (Note 5)	81,556	—	3,075	—	—	—	—	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	227	2,929	221	638	9,562	294	1,984	1,243
<b>Total assets</b>	<b>33,630,509</b>	<b>695,827,188</b>	<b>27,991,276</b>	<b>158,669,223</b>	<b>2,691,525,967</b>	<b>47,754,360</b>	<b>507,431,256</b>	<b>339,923,326</b>
<b>Liabilities:</b>								
Payable to depositary	—	—	—	—	—	—	—	—
Distributions payable	—	44,470	—	—	—	—	—	123,539
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	29	1,468,926	—	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	—	695	47,875	—	—	—
Payable for daily variation margin on open futures contracts	—	—	12,954	—	—	—	—	—
Payable for investments purchased	176,648	5,983,000	—	2,689,934	15,985,608	—	3,588,741	8,972,058
Payable for fund shares reacquired	51,582	970,901	—	596,253	5,414,299	67,025	842,297	1,988,632
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options outstanding, at value	—	—	585	—	—	—	—	—
Payable to related parties (Note 5)	—	42,637	—	44,418	269,914	8,339	30,791	2,913
Accrued expenses and other liabilities	178,065	331,013	88,127	139,208	825,002	82,564	253,307	208,885
<b>Total liabilities</b>	<b>406,295</b>	<b>7,372,021</b>	<b>101,666</b>	<b>3,470,537</b>	<b>24,011,624</b>	<b>157,928</b>	<b>4,715,136</b>	<b>11,296,027</b>
<b>Total net assets</b>	<b>33,224,214</b>	<b>688,455,167</b>	<b>27,889,610</b>	<b>155,198,686</b>	<b>2,667,514,343</b>	<b>47,596,432</b>	<b>502,716,120</b>	<b>328,627,299</b>

See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
<b>Assets:</b>						
Investments, at value	5,533,433	6,765,042	289,856,304	618,542,624	2,088,244,766	26,183,987,759
Repurchase agreements (Note 12)	59,000	41,000	7,433,000	1,336,000	8,776,000	200,046,764
Cash and other liquid assets	702	539	997	2,657	2,292	164,466,763
Restricted cash (Note 2)	—	—	—	—	—	40,535,019
Deposits with brokers (Note 13)	—	—	78,140	329,620	—	5,403,842
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	12,382,080
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	31,155	13,307	—	2,671,313	669,852	37,035,169
Receivable for daily variation margin on open futures contracts	—	—	1,907	—	—	215,957
Receivable for fund shares sold	—	—	949,831	2,854,178	9,460,723	151,081,683
Receivable for investments sold	294,628	—	—	—	—	68,614,273
Interest and dividends receivable	4,282	1,936	1,797,572	3,894,026	930,697	77,533,986
Interest receivable on swap agreements	—	—	—	—	—	40,797
Receivable from related parties (Note 5)	21,048	24,021	—	—	—	458,728
Receivable due from brokers	—	—	—	—	—	200,153
Swaps, at value (Note 14)	—	—	—	—	—	323,418
Other assets	77	82	1,431	2,682	7,635	106,993
<b>Total assets</b>	<b>5,944,325</b>	<b>6,845,927</b>	<b>300,119,182</b>	<b>629,633,100</b>	<b>2,108,091,965</b>	<b>26,942,433,384</b>
<b>Liabilities:</b>						
Payable to depositary	—	—	—	—	—	5,756
Distributions payable	—	—	24,404	98,084	—	1,973,659
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	14,417,105
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	—	—	76	2,941	38,217,473
Payable for daily variation margin on open futures contracts	—	—	—	28,500	—	33,389
Payable for investments purchased	298,993	—	—	2,620,000	70,478	110,933,540
Payable for fund shares reacquired	—	—	504,990	2,239,567	9,691,883	146,613,402
Payable for capital gains tax	—	—	—	—	—	1,155,487
Interest payable on swap agreements	—	—	—	—	—	72,550
Swaps, at value (Note 14)	—	—	—	—	—	217,578
Written options outstanding, at value	—	—	—	—	—	471
Payable to related parties (Note 5)	—	—	16,682	35,028	167,568	1,957,139
Accrued expenses and other liabilities	113,331	75,309	203,776	320,692	617,649	10,625,917
<b>Total liabilities</b>	<b>412,324</b>	<b>75,309</b>	<b>749,852</b>	<b>5,341,947</b>	<b>10,550,519</b>	<b>326,223,466</b>
<b>Total net assets</b>	<b>5,532,001</b>	<b>6,770,618</b>	<b>299,369,330</b>	<b>624,291,153</b>	<b>2,097,541,446</b>	<b>26,616,209,918</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**for the year ended 31 January 2018**

<b>STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS</b>	<b>Absolute Return Fund \$</b>	<b>Asia Pacific Ex-Japan Fund \$</b>	<b>Blended Research European Equity Fund €</b>	<b>Continental European Equity Fund €</b>	<b>Diversified Income Fund \$</b>	<b>Emerging Markets Debt Fund \$</b>	<b>Emerging Markets Debt Local Currency Fund \$</b>	<b>Emerging Markets Equity Fund \$</b>
<b>Net investment income (loss)</b>								
<b>Income</b>								
Dividends	—	2,054,165	204,874	213,729	3,017,981	—	3,872	1,403,936
Interest	272,464	9,306	947	—	5,244,649	162,806,530	3,269,045	6,681
Income on repurchase agreements (Note 2)	3,939	7,740	—	—	53,313	375,068	17,152	5,734
Income on securities loaned (Note 4)	—	2,665	—	—	12,294	—	—	—
Withholding taxes (Note 8)	(474)	(265,498)	(14,423)	(33,867)	(735,484)	(278,133)	(73,349)	(178,680)
<b>Total investment income</b>	<b>275,929</b>	<b>1,808,378</b>	<b>191,398</b>	<b>179,862</b>	<b>7,592,753</b>	<b>162,903,465</b>	<b>3,216,720</b>	<b>1,237,671</b>
<b>Expenses</b>								
Investment management fee (Note 5)	100,692	913,754	37,048	86,775	1,737,276	23,836,435	426,200	802,116
Distribution and service fees (Note 5)	88,121	550,131	20,736	61,181	1,483,100	10,841,156	331,025	459,974
Management company fee (Note 5)	19,948	30,671	18,871	18,871	51,479	617,807	21,513	26,743
Depository fee (Note 6)	41,276	131,972	92,392	24,428	173,877	814,986	139,304	180,211
Shareholder servicing costs	40,159	55,701	26,910	17,501	113,846	602,656	61,582	53,751
Printing	44,168	44,169	38,575	38,575	42,681	44,169	44,169	44,273
Audit and other professional fees	83,551	132,724	65,549	55,092	101,281	144,012	86,089	109,849
Taxe d'abonnement (Note 8)	6,577	37,139	1,836	4,135	92,972	1,014,201	25,539	27,723
Interest expense and similar charges (Note 2)	5,068	—	863	2,219	—	46,573	1,645	—
Securities lending fees (Note 4)	—	395	—	—	1,844	—	—	—
Miscellaneous	31,009	25,215	21,924	21,549	36,681	126,815	44,113	24,334
<b>Total expenses</b>	<b>460,569</b>	<b>1,921,871</b>	<b>324,704</b>	<b>330,326</b>	<b>3,835,037</b>	<b>38,088,810</b>	<b>1,181,179</b>	<b>1,728,974</b>
Expenses reimbursed by related parties (Note 5)	(233,414)	(268,226)	(253,496)	(159,672)	(150,488)	(4,267)	(258,627)	(249,024)
<b>Net expenses</b>	<b>227,155</b>	<b>1,653,645</b>	<b>71,208</b>	<b>170,654</b>	<b>3,684,549</b>	<b>38,084,543</b>	<b>922,552</b>	<b>1,479,950</b>
<b>Net investment income (loss)</b>	<b>48,774</b>	<b>154,733</b>	<b>120,190</b>	<b>9,208</b>	<b>3,908,204</b>	<b>124,818,922</b>	<b>2,294,168</b>	<b>(242,279)</b>
<b>Realized and unrealized gain (loss) on investments, derivatives, and currency transactions</b>								
<b>Net realized gain (loss) on investments, derivatives, and currency transactions</b>	<b>294,294</b>	<b>7,520,051</b>	<b>630,675</b>	<b>372,389</b>	<b>2,811,820</b>	<b>93,027,317</b>	<b>101,962</b>	<b>5,409,558</b>
<b>Net change in unrealized gain (loss) on investments, derivatives, and currency translation</b>	<b>(153,291)</b>	<b>20,460,280</b>	<b>8,368</b>	<b>779,465</b>	<b>4,122,325</b>	<b>80,146,351</b>	<b>4,600,935</b>	<b>19,844,089</b>
<b>Results of operations</b>	<b>189,777</b>	<b>28,135,064</b>	<b>759,233</b>	<b>1,161,062</b>	<b>10,842,349</b>	<b>297,992,590</b>	<b>6,997,065</b>	<b>25,011,368</b>
Distributions declared to shareholders (Note 2)	(3,572)	—	—	—	(1,236,936)	(21,164,494)	(1,199,165)	—
Change in net assets from fund share transactions	(2,606,773)	5,784,403	3,477,106	1,083,585	68,076,398	28,539,781	22,362,247	(1,873,889)
<b>Total change in net assets</b>	<b>(2,420,568)</b>	<b>33,919,467</b>	<b>4,236,339</b>	<b>2,244,647</b>	<b>77,681,811</b>	<b>305,367,877</b>	<b>28,160,147</b>	<b>23,137,479</b>
<b>Net assets</b>								
At the beginning of the year	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927	36,928,456	63,240,809
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603	86,378,288

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**for the year ended 31 January 2018**

<b>STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS</b>	<b>European Core Equity Fund €</b>	<b>European Research Fund €</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>	<b>Global Concentrated Fund \$</b>	<b>Global Credit Fund \$</b>	<b>Global Energy Fund \$</b>	<b>Global Equity Fund \$</b>
Net investment income (loss)								
<b>Income</b>								
Dividends	983,229	62,218,240	24,440,555	128,494,851	22,088,065	—	412,658	117,356,363
Interest	—	175,311	642	603,439	109,605	764,183	2,965	621,245
Income on repurchase agreements (Note 2)	—	—	—	—	56,795	7,049	2,897	238,862
Income on securities loaned (Note 4)	—	811,988	125,473	533,003	148,856	—	4,367	514,478
Withholding taxes (Note 8)	(42,991)	(5,364,225)	(1,334,108)	(7,172,163)	(3,695,034)	(1,930)	(55,693)	(18,011,706)
<b>Total investment income</b>	<b>940,238</b>	<b>57,841,314</b>	<b>23,232,562</b>	<b>122,459,130</b>	<b>18,708,287</b>	<b>769,302</b>	<b>367,194</b>	<b>100,719,242</b>
<b>Expenses</b>								
Investment management fee (Note 5)	458,814	16,109,768	10,244,545	49,180,155	11,516,346	126,120	196,767	53,638,437
Distribution and service fees (Note 5)	236,171	4,344,955	5,184,075	21,679,994	2,736,204	67,942	149,410	16,265,137
Management company fee (Note 5)	22,313	403,301	223,042	776,629	242,351	19,948	19,948	822,817
Depository fee (Note 6)	78,146	517,926	320,743	839,158	321,914	41,502	25,560	840,022
Shareholder servicing costs	51,132	240,389	185,555	467,874	157,460	28,635	33,979	507,599
Printing	38,575	38,574	38,575	38,574	44,169	44,168	44,169	45,860
Audit and other professional fees	78,051	63,997	56,658	65,918	65,848	92,379	81,676	73,209
Taxe d'abonnement (Note 8)	20,134	403,405	368,860	1,677,952	262,826	6,312	9,030	1,478,322
Interest expense and similar charges (Note 2)	7,937	229,666	447,342	1,126,900	664	51	—	2,388
Securities lending fees (Note 4)	—	121,798	18,800	79,852	22,328	—	648	77,172
Miscellaneous	26,062	91,980	59,874	250,510	43,915	26,114	23,028	167,701
<b>Total expenses</b>	<b>1,017,335</b>	<b>22,565,759</b>	<b>17,148,069</b>	<b>76,183,516</b>	<b>15,414,025</b>	<b>453,171</b>	<b>584,215</b>	<b>73,918,664</b>
Expenses reimbursed by related parties (Note 5)	(209,974)	(849)	(40)	(97)	(26,911)	(215,165)	(190,810)	(35,616)
<b>Net expenses</b>	<b>807,361</b>	<b>22,564,910</b>	<b>17,148,029</b>	<b>76,183,419</b>	<b>15,387,114</b>	<b>238,006</b>	<b>393,405</b>	<b>73,883,048</b>
<b>Net investment income (loss)</b>	<b>132,877</b>	<b>35,276,404</b>	<b>6,084,533</b>	<b>46,275,711</b>	<b>3,321,173</b>	<b>531,296</b>	<b>(26,211)</b>	<b>26,836,194</b>
<b>Realized and unrealized gain (loss) on investments, derivatives, and currency transactions</b>								
Net realized gain (loss) on investments, derivatives, and currency transactions	809,959	33,698,594	27,662,488	66,845,276	82,117,662	240,142	(721,208)	475,642,462
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	4,625,007	172,530,622	82,129,347	505,063,412	203,428,274	1,015,256	681,097	831,260,648
<b>Results of operations</b>	<b>5,567,843</b>	<b>241,505,620</b>	<b>115,876,368</b>	<b>618,184,399</b>	<b>288,867,109</b>	<b>1,786,694</b>	<b>(66,322)</b>	<b>1,333,739,304</b>
Distributions declared to shareholders (Note 2)	—	—	—	—	—	(65,868)	—	—
Change in net assets from fund share transactions	61,813,510	(393,712,630)	(56,133,611)	(455,488,096)	(53,814,670)	3,069,094	(8,022,925)	(600,528,219)
<b>Total change in net assets</b>	<b>67,381,353</b>	<b>(152,207,010)</b>	<b>59,742,757</b>	<b>162,696,303</b>	<b>235,052,439</b>	<b>4,789,920</b>	<b>(8,089,247)</b>	<b>733,211,085</b>
<b>Net assets</b>								
At the beginning of the year	18,708,653	1,997,680,966	965,287,406	5,104,149,167	1,001,118,190	21,620,711	27,824,386	5,304,162,974
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**for the year ended 31 January 2018**

<b>STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS</b>	<b>Global Equity Income Fund \$</b>	<b>Global High Yield Fund \$</b>	<b>Global Multi-Asset Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund \$</b>
Net investment income (loss)								
<b>Income</b>								
Dividends	1,005,891	—	576,779	—	4,697,682	50,067,634	—	139,504
Interest	3,088	42,119,719	1,021,215	2,369,024	9,129	32,035,210	4,031,657	987
Income on repurchase agreements (Note 2)	2,159	66,597	40,493	40,687	7,802	228,533	8,946	889
Income on securities loaned (Note 4)	—	—	2,426	—	33,369	215,941	—	—
Withholding taxes (Note 8)	(281,897)	(171,021)	(94,222)	(3,336)	(715,512)	(7,835,058)	—	(21,365)
<b>Total investment income</b>	<b>729,241</b>	<b>42,015,295</b>	<b>1,546,691</b>	<b>2,406,375</b>	<b>4,032,470</b>	<b>74,712,260</b>	<b>4,040,603</b>	<b>120,015</b>
<b>Expenses</b>								
Investment management fee (Note 5)	26,708	5,476,275	743,990	402,361	2,462,208	30,149,094	712,022	79,745
Distribution and service fees (Note 5)	16,790	5,805,130	535,701	279,320	1,540,459	23,537,512	700,353	56,355
Management company fee (Note 5)	21,798	161,761	26,364	26,839	60,888	616,193	38,897	19,948
Depository fee (Note 6)	64,823	278,340	74,656	82,501	109,168	582,921	58,098	13,186
Shareholder servicing costs	36,427	354,265	57,981	56,204	69,624	807,925	86,217	19,115
Printing	47,342	45,860	44,169	62,669	44,169	44,169	44,169	44,169
Audit and other professional fees	94,768	126,327	97,124	90,087	77,780	142,630	65,029	60,214
Taxe d'abonnement (Note 8)	188	343,320	31,630	22,881	103,689	1,364,501	62,525	3,814
Interest expense and similar charges (Note 2)	196	2,718	32,815	512	435	2,289	—	—
Securities lending fees (Note 4)	—	—	364	—	5,005	32,391	—	—
Miscellaneous	19,573	55,214	32,842	30,781	29,110	115,360	24,257	21,935
<b>Total expenses</b>	<b>328,613</b>	<b>12,649,210</b>	<b>1,677,636</b>	<b>1,054,155</b>	<b>4,502,535</b>	<b>57,394,985</b>	<b>1,791,567</b>	<b>318,481</b>
Expenses reimbursed by related parties (Note 5)	(253,329)	(1,320)	(221,790)	(230,898)	(56,240)	(51,299)	(66,007)	(163,588)
<b>Net expenses</b>	<b>75,284</b>	<b>12,647,890</b>	<b>1,455,846</b>	<b>823,257</b>	<b>4,446,295</b>	<b>57,343,686</b>	<b>1,725,560</b>	<b>154,893</b>
<b>Net investment income (loss)</b>	<b>653,957</b>	<b>29,367,405</b>	<b>90,845</b>	<b>1,583,118</b>	<b>(413,825)</b>	<b>17,368,574</b>	<b>2,315,043</b>	<b>(34,878)</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	18,230,973	(2,349,534)	3,201,481	(999,124)	20,947,112	111,674,887	(1,592,124)	361,811
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(13,523,744)	13,441,131	2,515,272	1,852,094	33,624,849	310,971,020	(430,485)	1,345,042
<b>Results of operations</b>	<b>5,361,186</b>	<b>40,459,002</b>	<b>5,807,598</b>	<b>2,436,088</b>	<b>54,158,136</b>	<b>440,014,481</b>	<b>292,434</b>	<b>1,671,975</b>
Distributions declared to shareholders (Note 2)	(511,473)	(14,100,816)	(36,841)	(82,732)	—	(3,265,702)	(369,962)	—
Change in net assets from fund share transactions	(252,422,108)	(82,751,978)	(8,762,269)	59,790,425	(47,046,999)	(137,395,764)	(1,818,797)	789,909
<b>Total change in net assets</b>	<b>(247,572,395)</b>	<b>(56,393,792)</b>	<b>(2,991,512)</b>	<b>62,143,781</b>	<b>7,111,137</b>	<b>299,353,015</b>	<b>(1,896,325)</b>	<b>2,461,884</b>
<b>Net assets</b>								
At the beginning of the year	251,423,320	735,813,466	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
At the end of the year	3,850,925	679,419,674	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**for the year ended 31 January 2018**

<b>STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS</b>	<b>Latin American Equity Fund \$</b>	<b>Limited Maturity Fund \$</b>	<b>Managed Wealth Fund \$</b>	<b>Prudent Capital Fund \$</b>	<b>Prudent Wealth Fund \$</b>	<b>U.K. Equity Fund £</b>	<b>U.S. Concentrated Growth Fund \$</b>	<b>U.S. Corporate Bond Fund \$</b>
Net investment income (loss)								
<b>Income</b>								
Dividends	752,863	—	914,534	636,884	36,225,822	2,370,837	6,722,223	—
Interest	2,667	18,661,891	13,733	751,702	10,842,669	38,991	46,276	9,341,334
Income on repurchase agreements (Note 2)	2,322	62,550	11,359	62,167	694,039	—	16,875	56,680
Income on securities loaned (Note 4)	—	—	335	—	73,230	12,453	12,942	—
Withholding taxes (Note 8)	(53,035)	(10,230)	(136,648)	(81,391)	(3,306,470)	—	(1,356,352)	(63,980)
<b>Total investment income</b>	<b>704,817</b>	<b>18,714,211</b>	<b>803,313</b>	<b>1,369,362</b>	<b>44,529,290</b>	<b>2,422,281</b>	<b>5,441,964</b>	<b>9,334,034</b>
<b>Expenses</b>								
Investment management fee (Note 5)	305,044	4,291,793	278,690	731,266	27,085,114	492,009	5,307,175	1,443,343
Distribution and service fees (Note 5)	158,061	3,876,913	42,446	490,024	17,309,106	133,869	3,363,700	1,648,188
Management company fee (Note 5)	19,948	162,148	20,780	29,124	512,900	21,582	106,499	61,726
Depository fee (Note 6)	160,537	228,635	49,133	76,722	464,456	39,558	143,911	118,429
Shareholder servicing costs	38,489	160,015	20,569	47,688	575,930	26,416	137,459	138,053
Printing	44,169	44,169	47,342	28,495	44,181	33,447	44,169	44,923
Audit and other professional fees	108,028	63,076	55,835	62,312	77,029	51,713	68,812	105,547
Taxe d'abonnement (Note 8)	10,347	324,064	4,776	33,126	987,818	13,405	206,397	119,500
Interest expense and similar charges (Note 2)	—	336	792	89	1,356	—	—	—
Securities lending fees (Note 4)	—	—	50	—	10,967	1,870	1,941	—
Miscellaneous	24,159	44,972	16,414	10,828	98,765	20,172	35,263	30,598
<b>Total expenses</b>	<b>868,782</b>	<b>9,196,121</b>	<b>536,827</b>	<b>1,509,674</b>	<b>47,167,622</b>	<b>834,041</b>	<b>9,415,326</b>	<b>3,710,307</b>
Expenses reimbursed by related parties (Note 5)	(317,353)	(323)	(157,625)	(124,238)	(24)	(99,802)	(171,086)	(41,442)
<b>Net expenses</b>	<b>551,429</b>	<b>9,195,798</b>	<b>379,202</b>	<b>1,385,436</b>	<b>47,167,598</b>	<b>734,239</b>	<b>9,244,240</b>	<b>3,668,865</b>
<b>Net investment income (loss)</b>	<b>153,388</b>	<b>9,518,413</b>	<b>424,111</b>	<b>(16,074)</b>	<b>(2,638,308)</b>	<b>1,688,042</b>	<b>(3,802,276)</b>	<b>5,665,169</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	2,178,327	(2,458,873)	757,149	1,499,902	108,271,963	5,699,072	47,383,795	506,574
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	5,738,411	(2,514,558)	368,536	8,602,190	355,913,471	(445,349)	83,705,722	2,559,533
<b>Results of operations</b>	<b>8,070,126</b>	<b>4,544,982</b>	<b>1,549,796</b>	<b>10,086,018</b>	<b>461,547,126</b>	<b>6,941,765</b>	<b>127,287,241</b>	<b>8,731,276</b>
Distributions declared to shareholders (Note 2)	—	(692,729)	—	—	—	(432,231)	—	(1,876,367)
Change in net assets from fund share transactions	1,849,876	(76,390,030)	(28,107,912)	131,713,812	(330,382,508)	(36,506,656)	(58,700,735)	81,276,943
<b>Total change in net assets</b>	<b>9,920,002</b>	<b>(72,537,777)</b>	<b>(26,558,116)</b>	<b>141,799,830</b>	<b>131,164,618</b>	<b>(29,997,122)</b>	<b>68,586,506</b>	<b>88,131,852</b>
<b>Net assets</b>								
At the beginning of the year	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554	434,129,614	240,495,447
Beginning of year currency translation (Note 2)	—	—	—	—	—	—	—	—
<b>At the end of the year</b>	<b>33,224,214</b>	<b>688,455,167</b>	<b>27,889,610</b>	<b>155,198,686</b>	<b>2,667,514,343</b>	<b>47,596,432</b>	<b>502,716,120</b>	<b>328,627,299</b>

See Notes to Financial Statements

**FINANCIAL STATEMENTS**
**for the year ended 31 January 2018**

<b>STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS</b>	<b>U.S. Equity Income Fund \$</b>	<b>U.S. Equity Opportunities Fund \$</b>	<b>U.S. Government Bond Fund \$</b>	<b>U.S. Total Return Bond Fund \$</b>	<b>U.S. Value Fund \$</b>	<b>Total €</b>
Net investment income (loss)						
<b>Income</b>						
Dividends	138,992	135,022	—	—	41,809,056	452,974,654
Interest	915	724	11,331,904	22,694,379	156,501	265,446,955
Income on repurchase agreements (Note 2)	912	696	48,123	40,168	121,437	1,838,012
Income on securities loaned (Note 4)	—	—	—	—	—	2,306,987
Withholding taxes (Note 8)	(30,273)	(34,135)	(1,255)	(34,134)	(8,767,154)	(51,248,604)
<b>Total investment income</b>	<b>110,546</b>	<b>102,307</b>	<b>11,378,772</b>	<b>22,700,413</b>	<b>33,319,840</b>	<b>671,318,004</b>
<b>Expenses</b>						
Investment management fee (Note 5)	37,702	80,431	1,955,038	3,820,768	17,968,884	235,071,976
Distribution and service fees (Note 5)	28,805	74,195	1,453,979	3,076,057	10,609,899	118,326,107
Management company fee (Note 5)	19,948	19,948	80,810	148,104	394,471	5,049,643
Depository fee (Note 6)	58,362	24,811	127,102	250,337	299,802	6,731,817
Shareholder servicing costs	35,545	24,035	65,201	185,104	499,031	5,103,374
Printing	44,910	47,342	44,168	44,169	44,169	1,349,733
Audit and other professional fees	81,853	73,877	102,409	76,173	64,239	2,589,922
Taxe d'abonnement (Note 8)	1,776	3,518	136,035	254,399	756,980	8,719,292
Interest expense and similar charges (Note 2)	—	—	104	313	28	1,894,160
Securities lending fees (Note 4)	—	—	—	—	—	345,906
Miscellaneous	18,211	14,381	35,318	49,635	80,376	1,571,783
<b>Total expenses</b>	<b>327,112</b>	<b>362,538</b>	<b>4,000,164</b>	<b>7,905,059</b>	<b>30,717,879</b>	<b>386,753,713</b>
Expenses reimbursed by related parties (Note 5)	(250,884)	(189,022)	(392)	(2,019)	(92,979)	(3,979,699)
<b>Net expenses</b>	<b>76,228</b>	<b>173,516</b>	<b>3,999,772</b>	<b>7,903,040</b>	<b>30,624,900</b>	<b>382,774,014</b>
<b>Net investment income (loss)</b>	<b>34,318</b>	<b>(71,209)</b>	<b>7,379,000</b>	<b>14,797,373</b>	<b>2,694,940</b>	<b>288,543,990</b>
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions						
Net realized gain (loss) on investments, derivatives, and currency transactions	272,920	2,010,686	(4,727,304)	132,012	114,905,146	1,011,775,191
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	622,065	(392,999)	(708,764)	7,835,479	238,172,755	2,548,770,539
<b>Results of operations</b>	<b>929,303</b>	<b>1,546,478</b>	<b>1,942,932</b>	<b>22,764,864</b>	<b>355,772,841</b>	<b>3,849,089,720</b>
Distributions declared to shareholders (Note 2)	(18,415)	—	(679,168)	(1,606,912)	—	(38,278,657)
Change in net assets from fund share transactions	553,097	(10,493,944)	(105,104,079)	(175,753,261)	17,925,235	(2,137,401,587)
<b>Total change in net assets</b>	<b>1,463,985</b>	<b>(8,947,466)</b>	<b>(103,840,315)</b>	<b>(154,595,309)</b>	<b>373,698,076</b>	<b>1,673,409,476</b>
<b>Net assets</b>						
At the beginning of the year	4,068,016	15,718,084	403,209,645	778,886,462	1,723,843,370	27,459,877,061
Beginning of year currency translation (Note 2)	—	—	—	—	—	(2,517,076,619)
<b>At the end of the year</b>	<b>5,532,001</b>	<b>6,770,618</b>	<b>299,369,330</b>	<b>624,291,153</b>	<b>2,097,541,446</b>	<b>26,616,209,918</b>

See Notes to Financial Statements

STATISTICAL INFORMATION	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>Net Asset Value</b>						
31 January 2016	16,520,934	85,961,249	4,453,873	8,132,634	148,667,705	3,113,836,801
31 January 2017	15,667,135	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927
31 January 2018	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	231,130	54,864	121,609	100,329	—	1,112,917
Class A1 (GBP)	—	—	—	170,626	—	1,656,122
Class A1 (USD)	200,047	1,812,788	44,712	180,253	4,517,457	18,079,161
Class AH1 (CHF)	—	—	—	—	—	165,430
Class AH1 (EUR)	4,783	—	—	—	225,512	15,686,647
Class AH1 (USD)	—	—	25,549	—	—	—
Class A2 (USD)	38,361	—	—	—	2,679,325	16,217,785
Class AH2 (EUR)	—	—	—	—	73,119	129,479
Class A3 (USD)	—	—	—	—	433,692	924,659
Class AH3 (EUR)	—	—	—	—	55,605	117,962
Class A4 (EUR)	—	—	—	—	4,830	—
Class AH4 (EUR)	—	—	—	—	4,822	—
Class B1 (USD)	19,564	32,900	—	—	—	236,838
Class B2 (USD)	4,500	—	—	—	—	797,886
Class C1 (USD)	101,467	296,801	5,000	71,064	4,000,229	4,053,314
Class CH1 (USD)	—	—	5,000	—	—	—
Class C2 (USD)	33,182	—	—	—	828,255	4,841,247
Class C3 (USD)	—	—	—	—	186,440	169,985
Class I1 (EUR)	1,680	—	10,400	—	—	—
Class I1 (GBP)	252	170	216	1,147	—	81,607
Class I1 (USD)	862	92,218	150,606	4,771	285,215	2,499,313
Class IH1 (CHF)	—	—	—	—	—	116,771
Class IH1 (EUR)	453	—	—	—	539	2,459,632
Class IH1 (GBP)	—	—	—	325	342	8,364
Class IH1 (USD)	—	—	500	—	—	—
Class I1X (USD)	—	—	—	—	—	29,076
Class I2 (GBP)	—	—	—	—	353	462,533
Class N1 (EUR)	—	—	—	—	—	20,118
Class N1 (USD)	26,167	332,465	62,857	27,830	2,601,053	6,499,229
Class NH1 (USD)	—	—	5,000	—	—	—
Class N2 (USD)	7,163	—	—	—	378,151	1,852,573
Class N3 (USD)	—	—	—	—	345,179	137,519
Class S1 (USD)	—	183,022	—	—	—	530,041
Class W1 (EUR)	—	—	3,744	3,616	25,648	24,188
Class W1 (GBP)	—	—	—	—	—	—
Class W1 (USD)	177,324	86,790	5,000	5,000	199,592	3,836,782
Class WH1 (CHF)	—	—	—	—	—	5,540
Class WH1 (EUR)	—	—	—	—	4,730	25,054
Class WH1 (GBP)	—	—	2,476	14,296	3,291	108,844

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
Class WH1 (USD)	—	—	5,000	—	—	—
Class W2 (EUR)	—	—	—	—	5,059	5,216
Class W2 (USD)	5,062	—	—	—	312,844	4,202,929
Class WH2 (EUR)	—	—	—	—	5,059	630,793
Class WH2 (GBP)	—	—	—	—	3,527	204,119
Class W3 (EUR)	—	—	—	—	5,177	5,333
Class W3 (USD)	—	—	—	—	31,047	22,644
Class WH3 (EUR)	—	—	—	—	10,007	5,332
Class WH3 (GBP)	—	—	—	—	3,574	50,345
Class Z1 (USD)	—	—	—	—	—	973,843
<b>Total shares outstanding at 31 January 2018</b>	<b>851,997</b>	<b>2,892,018</b>	<b>447,669</b>	<b>579,257</b>	<b>17,229,673</b>	<b>88,987,170</b>
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	19.90	17.57	16.36	16.71	—	20.15
31 January 2017	20.89	21.01	18.65	17.83	—	22.45
31 January 2018	18.38	24.69	21.24	20.62	—	21.01
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2016	—	—	—	8.78	—	8.39
31 January 2017	—	—	—	10.57	—	10.56
31 January 2018	—	—	—	12.45	—	10.07
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	13.31	21.15	12.30	15.43	9.54	32.32
31 January 2017	13.92	25.20	13.96	16.40	10.61	35.88
31 January 2018	14.09	34.07	18.29	21.82	11.24	38.63
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2016	—	—	—	—	—	9.38
31 January 2017	—	—	—	—	—	10.19
31 January 2018	—	—	—	—	—	10.70
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2016	9.17	—	—	—	9.54	11.84
31 January 2017	9.47	—	—	—	10.47	12.93
31 January 2018	9.38	—	—	—	10.86	13.63
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2017	—	—	11.73	—	—	—
31 January 2018	—	—	13.56	—	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	10.69	—	—	—	9.31	16.23
31 January 2017	11.15	—	—	—	10.07	17.28
31 January 2018	11.23	—	—	—	10.44	17.89
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2016	—	—	—	—	9.24	9.62
31 January 2017	—	—	—	—	9.89	10.12
31 January 2018	—	—	—	—	10.05	10.27

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class A3 (USD)</b>						
31 January 2016	—	—	—	—	9.28	16.19
31 January 2017	—	—	—	—	9.89	17.03
31 January 2018	—	—	—	—	10.08	17.42
<b>Net asset value per share Class AH3 (EUR)</b>						
31 January 2016	—	—	—	—	9.19	9.57
31 January 2017	—	—	—	—	9.64	9.89
31 January 2018	—	—	—	—	9.64	9.93
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2017	—	—	—	—	9.85	—
31 January 2018	—	—	—	—	8.87	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2017	—	—	—	—	10.10	—
31 January 2018	—	—	—	—	10.25	—
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	12.08	18.77	—	—	—	28.47
31 January 2017	12.50	22.20	—	—	—	31.29
31 January 2018	12.53	29.78	—	—	—	33.36
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	10.59	—	—	—	—	16.23
31 January 2017	10.96	—	—	—	—	17.27
31 January 2018	10.98	—	—	—	—	17.87
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	12.10	18.62	—	9.22	9.42	28.06
31 January 2017	12.53	22.01	11.32	9.73	10.37	30.85
31 January 2018	12.55	29.54	14.73	12.85	10.88	32.89
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2017	—	—	11.68	—	—	—
31 January 2018	—	—	13.47	—	—	—
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	10.55	—	—	—	9.29	16.23
31 January 2017	10.92	—	—	—	10.04	17.27
31 January 2018	10.94	—	—	—	10.41	17.88
<b>Net asset value per share Class C3 (USD)</b>						
31 January 2016	—	—	—	—	9.23	16.14
31 January 2017	—	—	—	—	9.74	16.78
31 January 2018	—	—	—	—	9.84	16.96
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	158.83	—	171.43	—	—	—
31 January 2017	167.62	—	197.40	—	—	—
31 January 2018	148.57	—	227.15	—	—	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	143.17	202.80	149.05	194.91	—	174.70
31 January 2017	170.74	276.86	193.70	237.40	—	221.22
31 January 2018	154.24	335.44	227.13	283.01	—	212.42

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	97.65	181.05	9.28	9.85	96.23	196.14
31 January 2017	102.82	218.22	10.64	10.59	107.80	219.14
31 January 2018	104.83	298.41	14.08	14.25	115.02	237.49
<b>Net asset value per share Class IH1 (CHF)</b>						
31 January 2016	—	—	—	—	—	96.82
31 January 2017	—	—	—	—	—	105.08
31 January 2018	—	—	—	—	—	111.29
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2016	96.83	—	—	—	95.80	121.67
31 January 2017	100.69	—	—	—	105.64	133.99
31 January 2018	100.67	—	—	—	110.34	142.10
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	—	—	—	97.82	93.91	97.42
31 January 2017	—	—	—	106.41	104.71	108.63
31 January 2018	—	—	—	125.54	110.41	116.21
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2017	—	—	117.97	—	—	—
31 January 2018	—	—	138.22	—	—	—
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2016	—	—	—	—	103.94	96.91
31 January 2017	—	—	—	—	127.35	116.85
31 January 2018	—	—	—	—	116.92	107.18
<b>Net asset value per share Class I1X (USD)</b>						
31 January 2016	—	—	—	—	—	101.67
31 January 2017	—	—	—	—	—	113.59
31 January 2018	—	—	—	—	—	123.10
<b>Net asset value per share Class N1 (EUR)</b>						
31 January 2016	—	—	—	—	—	11.66
31 January 2017	—	—	—	—	—	12.93
31 January 2018	—	—	—	—	—	12.04
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	9.22	8.49	—	9.25	9.48	9.46
31 January 2017	9.59	10.06	11.34	9.78	10.49	10.44
31 January 2018	9.66	13.54	14.79	12.95	11.06	11.19
<b>Net asset value per share Class NH1 (USD)</b>						
31 January 2017	—	—	11.70	—	—	—
31 January 2018	—	—	13.53	—	—	—
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	9.18	—	—	—	9.30	8.52
31 January 2017	9.55	—	—	—	10.05	9.07
31 January 2018	9.62	—	—	—	10.41	9.39
<b>Net asset value per share Class N3 (USD)</b>						
31 January 2016	—	—	—	—	9.27	8.49
31 January 2017	—	—	—	—	9.83	8.86
31 January 2018	—	—	—	—	9.97	8.99

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	—	24.33	—	—	—	27.96
31 January 2017	—	29.30	—	—	—	31.21
31 January 2018	—	40.03	—	—	—	33.79
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2016	—	—	11.38	12.07	9.77	9.86
31 January 2017	—	—	13.08	13.02	10.97	11.04
31 January 2018	—	—	15.03	15.21	10.17	10.39
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	9.72	10.62	—	—	9.61	13.58
31 January 2017	10.23	12.78	11.43	10.42	10.75	15.15
31 January 2018	10.42	17.47	15.10	14.00	11.46	16.39
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	—	—	10.34
31 January 2018	—	—	—	—	—	10.92
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	—	—	—	—	9.73	9.82
31 January 2017	—	—	—	—	10.72	10.80
31 January 2018	—	—	—	—	11.19	11.44
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	—	—	12.36	12.93	9.65	12.75
31 January 2017	—	—	14.27	14.13	10.72	14.16
31 January 2018	—	—	16.50	16.64	11.28	15.12
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2017	—	—	11.79	—	—	—
31 January 2018	—	—	13.79	—	—	—
<b>Net asset value per share Class W2 (EUR)</b>						
31 January 2016	—	—	—	—	9.72	9.79
31 January 2017	—	—	—	—	10.55	10.46
31 January 2018	—	—	—	—	9.51	9.42
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	—	—	—	—	9.31	8.70
31 January 2017	10.13	—	—	—	10.07	9.27
31 January 2018	10.21	—	—	—	10.46	9.60
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2016	—	—	—	—	9.68	9.75
31 January 2017	—	—	—	—	10.31	10.21
31 January 2018	—	—	—	—	10.46	10.45
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2016	—	—	—	—	9.59	8.92
31 January 2017	—	—	—	—	10.29	9.50
31 January 2018	—	—	—	—	10.53	9.73
<b>Net asset value per share Class W3 (EUR)</b>						
31 January 2016	—	—	—	—	9.70	9.77
31 January 2017	—	—	—	—	10.42	10.34
31 January 2018	—	—	—	—	9.29	9.21

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class W3 (USD)</b>						
31 January 2016	—	—	—	—	9.28	8.70
31 January 2017	—	—	—	—	9.94	9.17
31 January 2018	—	—	—	—	10.21	9.42
<b>Net asset value per share Class WH3 (EUR)</b>						
31 January 2016	—	—	—	—	9.66	9.73
31 January 2017	—	—	—	—	10.19	10.08
31 January 2018	—	—	—	—	10.24	10.13
<b>Net asset value per share Class WH3 (GBP)</b>						
31 January 2016	—	—	—	—	9.54	8.88
31 January 2017	—	—	—	—	10.15	9.30
31 January 2018	—	—	—	—	10.27	9.40
<b>Net asset value per share Class Z1 (USD)</b>						
31 January 2016	—	—	—	—	—	181.14
31 January 2017	—	—	—	—	—	204.01
31 January 2018	—	—	—	—	—	222.87
<b>Expense ratios (unaudited) (%) (Note 5)</b>						
<b>For the year ended 31 January 2018:</b>						
Expense Ratio Class A1 (EUR)	1.54	2.04	1.66	2.07	—	1.53
Expense Ratio Class A1 (GBP)	—	—	—	2.07	—	1.54
Expense Ratio Class A1 (USD)	1.54	2.05	1.66	2.07	1.65	1.53
Expense Ratio Class AH1 (CHF)	—	—	—	—	—	1.55
Expense Ratio Class AH1 (EUR)	1.54	—	—	—	1.65	1.53
Expense Ratio Class AH1 (USD)	—	—	1.66	—	—	—
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.65	1.57
Expense Ratio Class A2 (USD)	1.54	—	—	—	1.65	1.53
Expense Ratio Class A3 (USD)	—	—	—	—	1.65	1.54
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.65	1.58
Expense Ratio Class A4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class AH4 (EUR)	—	—	—	—	1.65	—
Expense Ratio Class B1 (USD)	2.54	2.80	—	—	—	2.53
Expense Ratio Class B2 (USD)	2.54	—	—	—	—	2.52
Expense Ratio Class C1 (USD)	2.54	2.80	2.42	2.83	2.65	2.53
Expense Ratio Class CH1 (USD)	—	—	2.41	—	—	—
Expense Ratio Class C2 (USD)	2.54	—	—	—	2.65	2.53
Expense Ratio Class C3 (USD)	—	—	—	—	2.65	2.53
Expense Ratio Class I1 (EUR)	0.84	—	0.66	—	—	—
Expense Ratio Class I1 (GBP)	0.84	0.90	0.66	0.93	—	0.89
Expense Ratio Class I1 (USD)	0.84	0.90	0.66	0.93	0.95	0.89
Expense Ratio Class IH1 (CHF)	—	—	—	—	—	0.90
Expense Ratio Class IH1 (EUR)	0.84	—	—	—	0.95	0.89
Expense Ratio Class IH1 (GBP)	—	—	—	0.93	0.95	0.93
Expense Ratio Class IH1 (USD)	—	—	0.66	—	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	0.95	0.89

See Notes to Financial Statements

	Absolute Return Fund \$	Asia Pacific Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
Expense Ratio Class I1X (USD)	—	—	—	—	—	0.89
Expense Ratio Class N1 (EUR)	—	—	—	—	—	2.03
Expense Ratio Class N1 (USD)	2.04	2.55	2.17	2.58	2.15	2.03
Expense Ratio Class NH1 (USD)	—	—	2.16	—	—	—
Expense Ratio Class N2 (USD)	2.04	—	—	—	2.15	2.03
Expense Ratio Class N3 (USD)	—	—	—	—	2.15	2.03
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	0.99
Expense Ratio Class W1 (EUR)	—	—	0.81	1.03	1.05	1.05
Expense Ratio Class W1 (USD)	0.95	1.00	0.81	1.03	1.05	1.03
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	1.10
Expense Ratio Class WH1 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH1 (GBP)	—	—	0.81	1.03	1.05	1.06
Expense Ratio Class WH1 (USD)	—	—	0.81	—	—	—
Expense Ratio Class W2 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W2 (USD)	0.94	—	—	—	1.05	1.03
Expense Ratio Class WH2 (EUR)	—	—	—	—	1.05	1.06
Expense Ratio Class WH2 (GBP)	—	—	—	—	1.05	1.05
Expense Ratio Class W3 (EUR)	—	—	—	—	1.05	1.03
Expense Ratio Class W3 (USD)	—	—	—	—	1.05	1.03
Expense Ratio Class WH3 (EUR)	—	—	—	—	1.05	1.10
Expense Ratio Class WH3 (GBP)	—	—	—	—	1.05	1.10
Expense Ratio Class Z1 (USD)	—	—	—	—	—	0.09
<b>Portfolio turnover (unaudited) (%)</b>						
For the year ended 31 January 2018	24	45	39	(9)	35	105

See Notes to Financial Statements

<b>STATISTICAL INFORMATION</b>	<b>Emerging Markets Debt Local Currency Fund \$</b>	<b>Emerging Markets Equity Fund \$</b>	<b>European Core Equity Fund €</b>	<b>European Research Fund €</b>	<b>European Smaller Companies Fund €</b>	<b>European Value Fund €</b>
<b>Net Asset Value</b>						
31 January 2016	34,104,869	58,822,833	22,706,280	2,018,381,224	1,227,155,917	6,148,845,646
31 January 2017	36,928,456	63,240,809	18,708,653	1,997,680,966	965,287,406	5,104,149,167
31 January 2018	65,088,603	86,378,288	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	23,072	15,272	94,598	5,235,451	5,083,980	41,729,110
Class A1 (GBP)	—	—	—	—	—	279,686
Class A1 (USD)	858,341	2,317,503	1,618,883	5,627,302	1,693,872	11,955,492
Class AH1 (CHF)	—	—	—	11,977	—	693,327
Class AH1 (USD)	—	—	—	5,523,676	4,643,887	40,187,548
Class A2 (USD)	2,093,960	—	—	—	—	—
Class A3 (USD)	42,112	—	—	—	—	—
Class B1 (USD)	2,828	116,781	18,028	74,557	80,195	239,152
Class B2 (USD)	36,401	—	—	—	—	—
Class C1 (USD)	728,586	822,895	345,567	1,707,882	44,801	—
Class CH1 (USD)	—	—	257,666	1,320,820	505,329	—
Class C2 (USD)	440,451	—	—	—	—	—
Class C3 (USD)	5,646	—	—	—	—	—
Class I1 (EUR)	—	83,420	64,245	4,519,772	1,475,070	7,020,677
Class I1 (GBP)	—	266	189	2,085	—	12,863
Class I1 (USD)	33,928	14,680	779,634	1,509,804	643,059	3,327,976
Class IH1 (CHF)	—	—	—	347	—	607
Class IH1 (GBP)	374	384	—	—	—	—
Class IH1 (USD)	—	—	—	449,490	71,018	18,187,536
Class N1 (EUR)	5,604	—	—	64,329	—	1,112,284
Class N1 (USD)	408,938	567,493	338,424	615,754	752,215	3,268,025
Class NH1 (USD)	—	—	145,822	1,447,190	882,458	—
Class N2 (USD)	102,246	—	—	—	—	—
Class N3 (USD)	5,646	—	—	—	—	—
Class S1 (USD)	—	197,056	—	—	—	—
Class W1 (EUR)	—	—	137,643	653,437	410,662	8,114,882
Class W1 (GBP)	—	—	14,145	—	—	25,354
Class W1 (USD)	523,064	191,778	414,929	1,993,146	159,274	1,931,507
Class WH1 (CHF)	—	—	—	19,763	—	110,123
Class WH1 (EUR)	4,730	4,730	—	—	—	—
Class WH1 (GBP)	9,856	4,409	2,627	44,318	—	199,636
Class WH1 (USD)	—	—	—	1,805,977	399,076	330,546
Class W2 (USD)	662,927	—	—	—	—	—
Class W3 (USD)	5,645	—	—	—	—	—
Class Z1 (EUR)	—	460	—	286	—	718,364
<b>Total shares outstanding at 31 January 2018</b>	<b>5,994,355</b>	<b>4,337,127</b>	<b>4,232,400</b>	<b>32,627,363</b>	<b>16,844,896</b>	<b>139,444,695</b>

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	13.28	11.15	29.83	30.73	49.73	35.18
31 January 2017	14.88	13.57	31.98	31.84	52.12	36.47
31 January 2018	14.98	16.51	37.24	36.24	58.58	41.69
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2016	—	—	—	—	—	26.20
31 January 2017	—	—	—	—	—	30.66
31 January 2018	—	—	—	—	—	35.71
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	10.61	9.44	18.64	19.36	25.86	19.39
31 January 2017	11.85	11.44	19.91	20.00	27.00	20.03
31 January 2018	13.72	16.01	26.66	26.17	34.90	26.33
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2016	—	—	—	13.09	—	14.19
31 January 2017	—	—	—	13.45	—	14.61
31 January 2018	—	—	—	15.26	—	16.65
<b>Net asset value per share Class AH1 (USD)</b>						
31 January 2016	—	—	—	11.59	12.21	13.03
31 January 2017	—	—	—	12.17	12.97	13.73
31 January 2018	—	—	—	14.13	14.81	15.96
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	7.52	—	—	—	—	—
31 January 2017	7.94	—	—	—	—	—
31 January 2018	8.75	—	—	—	—	—
<b>Net asset value per share Class A3 (USD)</b>						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.74	—	—	—	—	—
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	9.92	8.79	17.26	17.14	23.89	17.92
31 January 2017	10.96	10.58	18.30	17.57	24.76	18.38
31 January 2018	12.58	14.70	24.32	22.83	31.76	23.97
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	9.92	8.79	9.52	9.30	10.18	—
31 January 2017	10.96	10.57	10.10	9.54	10.55	—
31 January 2018	12.57	14.69	13.42	12.39	13.54	—
<b>Net asset value per share Class CH1 (USD)</b>						
31 January 2016	—	—	10.71	10.45	11.51	—
31 January 2017	—	—	11.59	10.86	12.13	—
31 January 2018	—	—	13.64	12.50	13.75	—

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	7.51	—	—	—	—	—
31 January 2017	7.92	—	—	—	—	—
31 January 2018	8.73	—	—	—	—	—
<b>Net asset value per share Class C3 (USD)</b>						
31 January 2017	9.81	—	—	—	—	—
31 January 2018	10.50	—	—	—	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	—	123.18	231.49	192.94	319.76	239.84
31 January 2017	—	151.44	251.05	202.19	338.41	251.15
31 January 2018	—	186.26	295.68	232.64	384.13	289.92
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	—	128.28	176.53	200.79	—	177.55
31 January 2017	—	178.00	216.07	237.48	—	209.84
31 January 2018	—	223.10	259.31	278.47	—	246.84
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	111.77	104.12	10.12	155.73	11.89	11.31
31 January 2017	125.56	127.56	10.94	162.62	12.54	11.80
31 January 2018	146.48	180.46	14.82	215.20	16.37	15.67
<b>Net asset value per share Class IH1 (CHF)</b>						
31 January 2016	—	—	—	134.77	—	145.68
31 January 2017	—	—	—	140.15	—	151.64
31 January 2018	—	—	—	160.97	—	174.57
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	83.05	80.39	—	—	—	—
31 January 2017	92.82	97.74	—	—	—	—
31 January 2018	106.86	136.24	—	—	—	—
<b>Net asset value per share Class IH1 (USD)</b>						
31 January 2016	—	—	—	120.60	106.54	13.45
31 January 2017	—	—	—	127.68	114.19	14.34
31 January 2018	—	—	—	150.14	131.53	16.84
<b>Net asset value per share Class N1 (EUR)</b>						
31 January 2016	8.43	—	—	13.15	—	14.28
31 January 2017	9.40	—	—	13.56	—	14.73
31 January 2018	9.42	—	—	15.36	—	16.75
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	6.85	6.85	9.55	10.68	12.30	11.59
31 January 2017	7.61	8.27	10.15	10.97	12.78	11.91
31 January 2018	8.77	11.52	13.53	14.29	16.44	15.58
<b>Net asset value per share Class NH1 (USD)</b>						
31 January 2016	—	—	10.80	10.54	11.55	—
31 January 2017	—	—	11.67	11.00	12.21	—
31 January 2018	—	—	13.78	12.70	13.88	—

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	5.94	—	—	—	—	—
31 January 2017	6.29	—	—	—	—	—
31 January 2018	6.93	—	—	—	—	—
<b>Net asset value per share Class N3 (USD)</b>						
31 January 2017	9.84	—	—	—	—	—
31 January 2018	10.59	—	—	—	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	—	10.56	—	—	—	—
31 January 2017	—	12.96	—	—	—	—
31 January 2018	—	18.37	—	—	—	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2016	—	—	12.41	12.43	14.55	13.45
31 January 2017	—	—	13.45	13.01	15.36	14.05
31 January 2018	—	—	15.82	14.95	17.40	16.18
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2016	—	—	9.77	—	—	9.97
31 January 2017	—	—	11.94	—	—	11.75
31 January 2018	—	—	14.32	—	—	13.79
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	9.05	7.97	9.73	9.49	10.37	16.98
31 January 2017	10.16	9.75	10.50	9.90	10.91	17.67
31 January 2018	11.84	13.77	14.21	13.09	14.20	23.41
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	10.49	—	10.31
31 January 2018	—	—	—	12.11	—	11.84
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	9.76	9.19	—	—	—	—
31 January 2017	10.77	11.04	—	—	—	—
31 January 2018	12.27	15.28	—	—	—	—
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	8.31	7.36	14.67	13.43	—	15.28
31 January 2017	9.26	8.93	15.96	14.09	—	16.07
31 January 2018	10.63	12.43	18.92	16.30	—	18.62
<b>Net asset value per share Class WH1 (USD)</b>						
31 January 2016	—	—	—	10.70	11.77	—
31 January 2017	—	—	—	11.35	12.59	10.20
31 January 2018	—	—	—	13.26	14.47	11.98
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	6.16	—	—	—	—	—
31 January 2017	6.52	—	—	—	—	—
31 January 2018	7.20	—	—	—	—	—
<b>Net asset value per share Class W3 (USD)</b>						
31 January 2017	9.92	—	—	—	—	—
31 January 2018	10.79	—	—	—	—	—

See Notes to Financial Statements

	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class Z1 (EUR)</b>						
31 January 2016	—	95.76	—	152.03	—	188.83
31 January 2017	—	118.86	—	160.52	—	199.42
31 January 2018	—	147.57	—	186.09	—	232.17
<b>Expense ratios (unaudited) (%) (Note 5)</b>						
<b>For the year ended 31 January 2018:</b>						
Expense Ratio Class A1 (EUR)	1.75	2.25	2.06	1.93	1.98	1.92
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.92
Expense Ratio Class A1 (USD)	1.75	2.25	2.06	1.94	1.98	1.92
Expense Ratio Class AH1 (CHF)	—	—	—	2.04	—	1.94
Expense Ratio Class AH1 (USD)	—	—	—	1.94	1.99	1.92
Expense Ratio Class A2 (USD)	1.75	—	—	—	—	—
Expense Ratio Class A3 (USD)	1.75	—	—	—	—	—
Expense Ratio Class B1 (USD)	2.75	3.00	2.81	2.68	2.73	2.67
Expense Ratio Class B2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C1 (USD)	2.75	3.00	2.82	2.69	2.72	—
Expense Ratio Class CH1 (USD)	—	—	2.81	2.71	2.74	—
Expense Ratio Class C2 (USD)	2.75	—	—	—	—	—
Expense Ratio Class C3 (USD)	2.75	—	—	—	—	—
Expense Ratio Class I1 (EUR)	—	1.20	0.92	0.85	0.99	0.93
Expense Ratio Class I1 (GBP)	—	1.20	0.91	0.84	—	0.93
Expense Ratio Class I1 (USD)	1.05	1.20	0.92	0.85	0.99	0.93
Expense Ratio Class IH1 (CHF)	—	—	—	0.92	—	1.02
Expense Ratio Class IH1 (GBP)	1.05	1.20	—	—	—	—
Expense Ratio Class IH1 (USD)	—	—	—	0.86	0.99	0.93
Expense Ratio Class N1 (EUR)	2.25	—	—	2.43	—	2.42
Expense Ratio Class N1 (USD)	2.25	2.75	2.57	2.44	2.48	2.42
Expense Ratio Class NH1 (USD)	—	—	2.57	2.45	2.49	—
Expense Ratio Class N2 (USD)	2.25	—	—	—	—	—
Expense Ratio Class N3 (USD)	2.25	—	—	—	—	—
Expense Ratio Class S1 (USD)	—	1.00	—	—	—	—
Expense Ratio Class W1 (EUR)	—	—	1.01	0.94	1.23	1.17
Expense Ratio Class W1 (GBP)	—	—	1.01	—	—	1.17
Expense Ratio Class W1 (USD)	1.15	1.35	1.02	0.94	1.24	1.17
Expense Ratio Class WH1 (CHF)	—	—	—	1.02	—	1.20
Expense Ratio Class WH1 (EUR)	1.15	1.35	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.15	1.35	1.01	1.02	—	1.19
Expense Ratio Class WH1 (USD)	—	—	—	0.95	1.25	1.23
Expense Ratio Class W2 (USD)	1.15	—	—	—	—	—
Expense Ratio Class W3 (USD)	1.15	—	—	—	—	—
Expense Ratio Class Z1 (EUR)	—	0.25	—	0.09	—	0.08
<b>Portfolio turnover (unaudited) (%)</b>						
<b>For the year ended 31 January 2018</b>						
	146	15	(34)	(56)	(101)	(60)

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
<b>Net Asset Value</b>						
31 January 2016	694,975,365	18,701,684	22,578,337	4,723,475,642	183,894,886	699,968,253
31 January 2017	1,001,118,190	21,620,711	27,824,386	5,304,162,974	251,423,320	735,813,466
31 January 2018	1,236,170,629	26,410,631	19,735,139	6,037,374,059	3,850,925	679,419,674
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	4,238,898	6,652	206,083	20,446,671	—	1,068,852
Class A1 (GBP)	—	—	—	636,263	—	—
Class A1 (USD)	4,019,025	415,650	743,300	18,757,441	39,806	4,872,477
Class AH1 (EUR)	—	6,304	—	281,147	4,420	—
Class A2 (EUR)	—	—	—	—	—	299,495
Class A2 (USD)	—	292,124	—	—	22,289	25,700,917
Class AH2 (EUR)	—	—	—	—	4,531	61,925
Class A3 (USD)	—	—	—	—	8,411	2,530,990
Class AH3 (EUR)	—	—	—	—	4,741	35,206
Class B1 (USD)	81,583	21,639	42,173	278,113	—	117,020
Class B2 (USD)	—	13,025	—	—	—	2,205,480
Class C1 (USD)	940,408	113,010	150,341	2,840,635	9,164	3,929,206
Class C2 (USD)	—	48,215	—	—	5,064	10,466,270
Class C3 (USD)	—	—	—	—	5,366	1,883,001
Class I1 (EUR)	652,010	—	353	5,197,547	442	—
Class I1 (GBP)	4,082	300	679	1,767,362	—	—
Class I1 (USD)	1,721,759	121,648	2,187	3,564,379	6,933	344,538
Class IH1 (EUR)	—	—	—	5,911	442	—
Class IH1 (GBP)	—	338	—	—	322	334
Class N1 (USD)	1,148,705	20,903	87,551	2,571,271	30,192	3,548,830
Class N2 (USD)	—	32,614	—	—	5,082	1,947,356
Class N3 (USD)	—	—	—	—	5,366	1,063,132
Class S1 (USD)	191,079	—	—	427,050	—	824,733
Class W1 (GBP)	62,495	—	—	13,971	—	—
Class W1 (USD)	881,921	24,701	59,621	3,979,411	5,000	122,432
Class WH1 (CHF)	—	—	—	43,335	—	—
Class WH1 (EUR)	3,333,766	4,730	—	569,138	4,730	4,730
Class WH1 (GBP)	42,456	9,925	71,987	245,018	3,220	3,338
Class W2 (USD)	—	42,472	—	—	5,232	180,137
Class WH2 (EUR)	—	—	—	—	4,936	5,288
Class WH2 (GBP)	—	—	—	—	3,372	3,645
Class W3 (USD)	—	—	—	—	17,110	427,875
Class WH3 (EUR)	—	—	—	—	5,049	5,393
Class WH3 (GBP)	—	—	—	—	3,458	3,726
Class Z2 (USD)	—	—	—	—	827	—
<b>Total shares outstanding at 31 January 2018</b>	<b>17,318,187</b>	<b>1,174,250</b>	<b>1,364,275</b>	<b>61,624,663</b>	<b>205,505</b>	<b>61,656,326</b>
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	20.24	13.43	14.58	24.95	—	15.74
31 January 2017	22.83	14.37	17.24	28.60	—	18.34
31 January 2018	25.47	13.47	15.17	31.04	—	16.88

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2016	—	—	—	11.12	—	—
31 January 2017	—	—	—	14.39	—	—
31 January 2018	—	—	—	15.92	—	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	34.56	10.17	11.63	42.57	9.59	23.37
31 January 2017	38.85	10.84	13.71	48.62	10.94	27.14
31 January 2018	49.85	11.69	13.87	60.71	13.17	28.74
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2016	—	9.31	—	—	9.60	—
31 January 2017	—	9.77	—	—	10.74	—
31 January 2018	—	10.33	—	33.32(a)	12.73	—
<b>Net asset value per share Class A2 (EUR)</b>						
31 January 2016	—	—	—	—	—	12.21
31 January 2017	—	—	—	—	—	13.54
31 January 2018	—	—	—	—	—	11.95
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	—	8.63	—	—	9.58	5.35
31 January 2017	—	9.01	—	—	10.80	5.91
31 January 2018	—	9.53	—	—	12.89	5.99
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.60	10.12
31 January 2018	—	—	—	—	12.42	10.07
<b>Net asset value per share Class A3 (USD)</b>						
31 January 2016	—	—	—	—	9.53	5.35
31 January 2017	—	—	—	—	10.51	5.83
31 January 2018	—	—	—	—	12.24	5.83
<b>Net asset value per share Class AH3 (EUR)</b>						
31 January 2016	—	—	—	—	9.54	9.20
31 January 2017	—	—	—	—	10.35	9.92
31 January 2018	—	—	—	—	11.87	9.72
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	30.32	9.55	11.07	37.24	—	20.07
31 January 2017	33.83	10.09	12.94	42.22	—	23.07
31 January 2018	43.09	10.77	13.00	52.32	—	24.18
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	—	8.64	—	—	—	5.39
31 January 2017	—	9.00	—	—	—	5.95
31 January 2018	—	9.52	—	—	—	6.03
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	29.97	9.56	11.07	36.96	9.56	19.65
31 January 2017	33.44	10.10	12.94	41.90	10.83	22.59
31 January 2018	42.60	10.78	13.00	51.92	12.94	23.68

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	—	8.38	—	—	9.56	5.41
31 January 2017	—	8.74	—	—	10.73	5.97
31 January 2018	—	9.24	—	—	12.78	6.06
<b>Net asset value per share Class C3 (USD)</b>						
31 January 2016	—	—	—	—	9.51	5.38
31 January 2017	—	—	—	—	10.40	5.82
31 January 2018	—	—	—	—	12.06	5.76
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	226.28	—	157.20	223.27	99.59	—
31 January 2017	257.84	—	188.05	258.50	115.20	—
31 January 2018	290.51	—	167.36	283.36	121.86	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	202.66	115.49	127.02	231.51	—	—
31 January 2017	260.61	140.43	171.49	302.52	—	—
31 January 2018	299.25	135.15	155.56	337.97	—	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	205.59	106.02	125.63	203.29	96.27	162.60
31 January 2017	233.43	113.82	149.75	234.52	111.16	189.98
31 January 2018	302.52	123.63	153.31	295.71	135.26	202.45
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2016	—	—	—	—	96.39	—
31 January 2017	—	—	—	—	109.14	—
31 January 2018	—	—	—	305.45(a)	130.10	—
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	—	95.44	—	—	96.25	92.47
31 January 2017	—	101.91	—	—	109.56	108.07
31 January 2018	—	109.27	—	—	131.62	113.73
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	11.85	8.67	7.85	11.21	9.57	9.72
31 January 2017	13.26	9.19	9.20	12.75	10.86	11.23
31 January 2018	16.93	9.87	9.27	15.83	13.01	11.83
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	—	8.00	—	—	9.57	8.48
31 January 2017	—	8.35	—	—	10.74	9.37
31 January 2018	—	8.83	—	—	12.81	9.51
<b>Net asset value per share Class N3 (USD)</b>						
31 January 2016	—	—	—	—	9.52	8.46
31 January 2017	—	—	—	—	10.44	9.18
31 January 2018	—	—	—	—	12.13	9.14
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	41.46	—	—	50.46	—	10.56
31 January 2017	47.10	—	—	58.16	—	12.32
31 January 2018	61.06	—	—	73.26	—	13.12

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2016	9.91	—	—	9.89	—	—
31 January 2017	12.71	—	—	12.89	—	—
31 January 2018	14.56	—	—	14.36	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	9.40	10.57	9.86	17.39	9.62	13.71
31 January 2017	10.64	11.33	11.74	20.01	11.08	16.01
31 January 2018	13.76	12.30	12.02	25.17	13.47	17.04
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	10.70	—	—
31 January 2018	—	—	—	13.17	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	9.38	9.85	—	9.36	9.40	9.66
31 January 2017	10.46	10.38	—	10.55	10.65	11.13
31 January 2018	13.19	11.01	—	12.96	12.65	11.59
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	14.80	10.35	7.80	14.78	9.62	9.24
31 January 2017	16.54	11.02	9.22	16.79	10.94	10.79
31 January 2018	21.08	11.81	9.30	20.88	13.13	11.34
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	—	8.03	—	—	9.59	8.68
31 January 2017	—	8.38	—	—	10.78	9.57
31 January 2018	—	8.87	—	—	12.87	9.69
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2016	—	—	—	—	9.39	9.57
31 January 2017	—	—	—	—	10.38	10.44
31 January 2018	—	—	—	—	12.13	10.36
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2016	—	—	—	—	9.59	9.25
31 January 2017	—	—	—	—	10.63	10.18
31 January 2018	—	—	—	—	12.54	10.21
<b>Net asset value per share Class W3 (USD)</b>						
31 January 2016	—	—	—	—	9.57	8.69
31 January 2017	—	—	—	—	10.65	9.54
31 January 2018	—	—	—	—	12.57	9.64
<b>Net asset value per share Class WH3 (EUR)</b>						
31 January 2016	—	—	—	—	9.39	9.56
31 January 2017	—	—	—	—	10.28	10.33
31 January 2018	—	—	—	—	11.86	10.16
<b>Net asset value per share Class WH3 (GBP)</b>						
31 January 2016	—	—	—	—	9.56	9.22
31 January 2017	—	—	—	—	10.50	10.05
31 January 2018	—	—	—	—	12.23	9.99

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
Net asset value per share Class Z2 (USD)						
31 January 2016	—	—	—	—	92.62	—
31 January 2017	—	—	—	—	104.20	—
31 January 2018	—	—	—	—	80.58	—
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2018:						
Expense Ratio Class A1 (EUR)	2.03	1.35	2.05	1.89	—	1.44
Expense Ratio Class A1 (GBP)	—	—	—	1.90	—	—
Expense Ratio Class A1 (USD)	2.03	1.35	2.05	1.89	1.91	1.44
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.94(b)	1.90	—
Expense Ratio Class A2 (EUR)	—	—	—	—	—	1.44
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.90	1.50
Expense Ratio Class A2 (USD)	—	1.35	—	—	1.90	1.44
Expense Ratio Class A3 (USD)	—	—	—	—	1.91	1.44
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.91	1.50
Expense Ratio Class B1 (USD)	2.77	2.35	2.80	2.64	—	2.43
Expense Ratio Class B2 (USD)	—	2.35	—	—	—	2.43
Expense Ratio Class C1 (USD)	2.78	2.35	2.80	2.64	2.65	2.44
Expense Ratio Class C2 (USD)	—	2.35	—	—	2.65	2.44
Expense Ratio Class C3 (USD)	—	—	—	—	2.65	2.44
Expense Ratio Class I1 (EUR)	1.04	—	0.90	0.90	0.86	—
Expense Ratio Class I1 (GBP)	1.04	0.65	0.90	0.90	—	—
Expense Ratio Class I1 (USD)	1.04	0.65	0.90	0.90	0.86	0.80
Expense Ratio Class IH1 (EUR)	—	—	—	0.97(b)	0.86	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	—	0.86	0.80
Expense Ratio Class N1 (USD)	2.53	1.85	2.55	2.39	2.40	1.94
Expense Ratio Class N2 (USD)	—	1.85	—	—	2.40	1.94
Expense Ratio Class N3 (USD)	—	—	—	—	2.41	1.94
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.90
Expense Ratio Class W1 (GBP)	1.28	—	—	1.15	—	—
Expense Ratio Class W1 (USD)	1.28	0.75	1.00	1.15	0.96	0.89
Expense Ratio Class WH1 (CHF)	—	—	—	1.20	—	—
Expense Ratio Class WH1 (EUR)	1.31	0.75	—	1.20	0.96	0.90
Expense Ratio Class WH1 (GBP)	1.35	0.75	1.00	1.16	0.96	0.90
Expense Ratio Class W2 (USD)	—	0.75	—	—	0.96	0.88
Expense Ratio Class WH2 (EUR)	—	—	—	—	0.95	0.90
Expense Ratio Class WH2 (GBP)	—	—	—	—	0.96	0.90
Expense Ratio Class W3 (USD)	—	—	—	—	0.95	0.90
Expense Ratio Class WH3 (EUR)	—	—	—	—	0.95	0.90
Expense Ratio Class WH3 (GBP)	—	—	—	—	0.96	0.90
Expense Ratio Class Z2 (USD)	—	—	—	—	0.15	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2018	(33)	1	(29)	(30)	46	49

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATISTICAL INFORMATION</b>						
<b>Net Asset Value</b>						
31 January 2016	81,282,871	—	348,303,439	2,769,738,451	103,204,283	11,428,613
31 January 2017	72,862,570	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
31 January 2018	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	72,988	12,536	20,913	11,141,032	—	28,735
Class A1 (GBP)	—	—	—	718,249	—	—
Class A1 (USD)	1,219,372	1,244,328	5,269,919	32,000,643	4,816,367	549,209
Class AH1 (EUR)	—	36,274	—	2,134,369	—	—
Class A2 (USD)	2,135,252	320,887	—	7,858,508	668,942	—
Class AH2 (EUR)	—	4,665	—	653,177	—	—
Class A3 (USD)	—	5,271	—	156,672	—	—
Class AH3 (EUR)	—	4,764	—	213,216	—	—
Class A4 (EUR)	—	—	—	42,903	—	—
Class AH4 (EUR)	—	—	—	15,600	—	—
Class B1 (USD)	44,686	—	33,246	592,631	35,724	5,431
Class B2 (USD)	53,732	—	—	471,644	63,015	—
Class C1 (USD)	491,856	1,860,498	374,809	15,813,094	624,123	36,871
Class C2 (USD)	410,958	44,738	—	5,112,422	564,472	—
Class C3 (USD)	—	79,898	—	41,068	—	—
Class I1 (EUR)	328	—	1,478	—	—	570
Class I1 (GBP)	286	—	204	4,532	—	235
Class I1 (JPY)	—	—	12,893	—	—	—
Class I1 (USD)	743	402,112	98,579	1,346,919	68,902	3,677
Class IH1 (EUR)	—	96,452	—	237,172	—	—
Class IH1 (GBP)	—	387	—	342	—	—
Class IH1 (JPY)	—	—	9,158	—	—	—
Class I3 (USD)	—	—	—	529	—	—
Class N1 (USD)	131,861	1,151,412	19,699	16,884,603	180,388	4,781
Class N2 (USD)	—	19,553	—	225,219	26,616	—
Class N3 (USD)	—	5,271	—	115,820	—	—
Class S1 (USD)	752,247	—	576,672	1,056,357	147,146	—
Class W1 (EUR)	—	—	—	71,403	—	—
Class W1 (USD)	154,140	5,000	36,387	7,911,118	1,039,399	5,000
Class WH1 (CHF)	—	—	—	28,880	—	—
Class WH1 (EUR)	—	4,520	—	600,347	—	—
Class WH1 (GBP)	—	3,870	—	580,223	—	—
Class W2 (EUR)	—	—	—	6,954	—	—
Class W2 (USD)	5,064	5,209	—	3,077,733	819,096	—
Class WH2 (EUR)	—	4,708	—	4,869	—	—
Class WH2 (GBP)	—	4,031	—	3,325	—	—
Class W3 (EUR)	—	—	—	4,994	—	—
Class W3 (USD)	—	5,271	—	19,707	—	—
Class WH3 (EUR)	—	4,764	—	26,930	—	—
Class WH3 (GBP)	—	4,081	—	3,419	—	—
Class Z1 (USD)	—	500	—	—	—	—
<b>Total shares outstanding at 31 January 2018</b>	<b>5,473,513</b>	<b>5,331,000</b>	<b>6,453,957</b>	<b>109,176,623</b>	<b>9,054,190</b>	<b>634,509</b>

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	12.83	—	16.13	17.48	—	12.44
31 January 2017	14.21	10.14	18.29	19.00	—	13.67
31 January 2018	13.39	9.10	19.86	19.08	—	14.64
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2016	—	—	—	9.27	—	—
31 January 2017	—	—	—	11.37	—	—
31 January 2018	—	—	—	11.64	—	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	14.52	—	23.97	27.47	13.94	9.86
31 January 2017	16.01	9.87	27.09	29.75	14.31	10.79
31 January 2018	17.36	10.18	33.83	34.38	14.32	13.29
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2016	—	—	—	9.38	—	—
31 January 2017	—	9.77	—	10.00	—	—
31 January 2018	—	9.91	—	11.30	—	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	8.03	—	—	22.61	10.80	—
31 January 2017	8.82	9.74	—	24.25	10.98	—
31 January 2018	9.54	9.88	—	27.85	10.78	—
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2016	—	—	—	9.33	—	—
31 January 2017	—	9.64	—	9.85	—	—
31 January 2018	—	9.60	—	11.10	—	—
<b>Net asset value per share Class A3 (USD)</b>						
31 January 2016	—	—	—	22.59	—	—
31 January 2017	—	9.67	—	23.83	—	—
31 January 2018	—	9.66	—	26.98	—	—
<b>Net asset value per share Class AH3 (EUR)</b>						
31 January 2016	—	—	—	9.30	—	—
31 January 2017	—	9.57	—	9.72	—	—
31 January 2018	—	9.40	—	10.72	—	—
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2017	—	—	—	9.87	—	—
31 January 2018	—	—	—	9.89	—	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.42	—	—
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	12.63	—	21.12	24.38	12.40	9.26
31 January 2017	13.82	—	23.69	26.20	12.60	10.07
31 January 2018	14.87	—	29.37	30.06	12.49	12.31
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	7.91	—	—	22.34	10.67	—
31 January 2017	8.65	—	—	23.94	10.82	—
31 January 2018	9.31	—	—	27.44	10.61	—

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	12.52	—	20.87	24.20	12.38	9.29
31 January 2017	13.71	9.81	23.41	26.01	12.58	10.10
31 January 2018	14.75	10.04	29.01	29.83	12.47	12.35
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	7.89	—	—	22.13	10.66	—
31 January 2017	8.64	9.74	—	23.72	10.81	—
31 January 2018	9.29	9.87	—	27.18	10.63	—
<b>Net asset value per share Class C3 (USD)</b>						
31 January 2016	—	—	—	22.03	—	—
31 January 2017	—	9.61	—	23.05	—	—
31 January 2018	—	9.53	—	25.88	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	134.65	—	187.98	—	—	136.94
31 January 2017	150.73	—	215.51	—	—	152.22
31 January 2018	143.70	—	236.61	—	—	164.89
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	116.90	—	163.20	194.83	—	149.01
31 January 2017	147.70	—	211.17	241.59	—	186.94
31 January 2018	143.51	—	236.29	250.09	—	206.37
<b>Net asset value per share Class I1 (JPY)</b>						
31 January 2017	—	—	11,452	—	—	—
31 January 2018	—	—	13,984	—	—	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	137.19	—	166.31	177.14	139.14	108.62
31 January 2017	153.03	99.06	189.99	193.93	143.81	120.30
31 January 2018	167.82	102.99	239.92	226.57	144.94	149.89
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2016	—	—	—	97.24	—	—
31 January 2017	—	98.07	—	104.53	—	—
31 January 2018	—	100.19	—	119.43	—	—
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	—	—	—	95.01	—	—
31 January 2017	—	98.66	—	103.22	—	—
31 January 2018	—	101.40	—	118.95	—	—
<b>Net asset value per share Class IH1 (JPY)</b>						
31 January 2017	—	—	10,383	—	—	—
31 January 2018	—	—	12,920	—	—	—
<b>Net asset value per share Class I3 (USD)</b>						
31 January 2017	—	—	—	104.88	—	—
31 January 2018	—	—	—	118.14	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	9.05	—	9.02	10.71	9.10	10.17
31 January 2017	9.93	9.84	10.14	11.54	9.29	11.08
31 January 2018	10.71	10.11	12.60	13.27	9.25	13.58

See Notes to Financial Statements

<b>STATISTICAL INFORMATION – (continued)</b>	<b>Global Multi-Asset Fund \$</b>	<b>Global Opportunistic Bond Fund \$</b>	<b>Global Research Focused Fund \$</b>	<b>Global Total Return Fund \$</b>	<b>Inflation- Adjusted Bond Fund \$</b>	<b>Japan Equity Fund \$</b>
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	—	—	—	9.91	8.89	—
31 January 2017	—	9.75	—	10.65	9.06	—
31 January 2018	—	9.87	—	12.22	8.90	—
<b>Net asset value per share Class N3 (USD)</b>						
31 January 2016	—	—	—	9.89	—	—
31 January 2017	—	9.64	—	10.36	—	—
31 January 2018	—	9.59	—	11.63	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	12.09	—	27.74	28.22	14.04	—
31 January 2017	13.47	—	31.66	30.84	14.49	—
31 January 2018	14.76	—	39.94	35.97	14.58	—
<b>Net asset value per share Class W1 (EUR)</b>						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.68	—	—
31 January 2018	—	—	—	10.82	—	—
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	10.96	—	15.09	14.37	11.53	—
31 January 2017	12.22	9.90	17.23	15.68	11.91	10.35
31 January 2018	13.39	10.28	21.74	18.25	11.99	12.88
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	10.18	—	—
31 January 2018	—	—	—	11.55	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	—	—	—	9.72	—	—
31 January 2017	—	9.80	—	10.41	—	—
31 January 2018	—	10.00	—	11.88	—	—
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	—	—	—	10.38	—	—
31 January 2017	—	9.86	—	11.24	—	—
31 January 2018	—	10.13	—	12.90	—	—
<b>Net asset value per share Class W2 (EUR)</b>						
31 January 2016	—	—	—	9.75	—	—
31 January 2017	—	—	—	10.50	—	—
31 January 2018	—	—	—	10.45	—	—
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	—	—	—	11.20	8.95	—
31 January 2017	10.21	9.74	—	12.03	9.08	—
31 January 2018	11.05	9.87	—	13.83	8.93	—
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.64	—	10.24	—	—
31 January 2018	—	9.60	—	11.50	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2016	—	—	—	9.93	—	—
31 January 2017	—	9.70	—	10.58	—	—
31 January 2018	—	9.72	—	11.98	—	—
<b>Net asset value per share Class W3 (EUR)</b>						
31 January 2016	—	—	—	9.74	—	—
31 January 2017	—	—	—	10.37	—	—
31 January 2018	—	—	—	10.24	—	—
<b>Net asset value per share Class W3 (USD)</b>						
31 January 2016	—	—	—	11.23	—	—
31 January 2017	—	9.70	—	11.82	—	—
31 January 2018	—	9.75	—	13.44	—	—
<b>Net asset value per share Class WH3 (EUR)</b>						
31 January 2016	—	—	—	9.71	—	—
31 January 2017	—	9.60	—	10.11	—	—
31 January 2018	—	9.48	—	11.20	—	—
<b>Net asset value per share Class WH3 (GBP)</b>						
31 January 2016	—	—	—	9.90	—	—
31 January 2017	—	9.66	—	10.41	—	—
31 January 2018	—	9.61	—	11.65	—	—
<b>Net asset value per share Class Z1 (USD)</b>						
31 January 2017	—	99.33	—	—	—	—
31 January 2018	—	103.80	—	—	—	—

See Notes to Financial Statements

	Global Multi-Asset Fund \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2018:						
Expense Ratio Class A1 (EUR)	2.09	1.35	2.01	1.93	—	2.05
Expense Ratio Class A1 (GBP)	—	—	—	1.93	—	—
Expense Ratio Class A1 (USD)	2.09	1.35	2.01	1.93	1.29	2.05
Expense Ratio Class AH1 (EUR)	—	1.35	—	1.95	—	—
Expense Ratio Class AH2 (EUR)	—	1.35	—	1.99	—	—
Expense Ratio Class A2 (USD)	2.09	1.35	—	1.93	1.30	—
Expense Ratio Class A3 (USD)	—	1.35	—	1.93	—	—
Expense Ratio Class AH3 (EUR)	—	1.35	—	2.03	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.94	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	2.84	—	2.76	2.67	2.30	2.80
Expense Ratio Class B2 (USD)	2.85	—	—	2.67	2.30	—
Expense Ratio Class C1 (USD)	2.85	2.35	2.76	2.68	2.29	2.80
Expense Ratio Class C2 (USD)	2.84	2.35	—	2.68	2.30	—
Expense Ratio Class C3 (USD)	—	2.35	—	2.69	—	—
Expense Ratio Class I1 (EUR)	0.95	—	0.90	—	—	0.90
Expense Ratio Class I1 (GBP)	0.95	—	0.90	0.84	—	0.90
Expense Ratio Class I1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I1 (USD)	0.95	0.65	0.90	0.84	0.62	0.90
Expense Ratio Class IH1 (EUR)	—	0.65	—	0.85	—	—
Expense Ratio Class IH1 (GBP)	—	0.65	—	0.90	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I3 (USD)	—	—	—	0.84	—	—
Expense Ratio Class N1 (USD)	2.60	1.85	2.51	2.43	1.81	2.55
Expense Ratio Class N2 (USD)	—	1.85	—	2.43	1.80	—
Expense Ratio Class N3 (USD)	—	1.85	—	2.43	—	—
Expense Ratio Class S1 (USD)	1.05	—	1.00	1.00	0.79	—
Expense Ratio Class W1 (EUR)	—	—	—	1.18	—	—
Expense Ratio Class W1 (USD)	1.05	0.75	1.00	1.18	0.72	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.22	—	—
Expense Ratio Class WH1 (EUR)	—	0.75	—	1.19	—	—
Expense Ratio Class WH1 (GBP)	—	0.75	—	1.20	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.17	—	—
Expense Ratio Class W2 (USD)	1.05	0.75	—	1.18	0.72	—
Expense Ratio Class WH2 (EUR)	—	0.75	—	1.25	—	—
Expense Ratio Class WH2 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class W3 (EUR)	—	—	—	1.18	—	—
Expense Ratio Class W3 (USD)	—	0.75	—	1.18	—	—
Expense Ratio Class WH3 (EUR)	—	0.75	—	1.25	—	—
Expense Ratio Class WH3 (GBP)	—	0.75	—	1.25	—	—
Expense Ratio Class Z1 (USD)	—	0.15	—	—	—	—
<b>Portfolio turnover (unaudited) (%)</b>						
<b>For the year ended 31 January 2018</b>	<b>23</b>	<b>53</b>	<b>33</b>	<b>12</b>	<b>(19)</b>	<b>5</b>

See Notes to Financial Statements

STATISTICAL INFORMATION	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>Net Asset Value</b>						
31 January 2016	25,070,644	771,095,965	54,290,345	—	2,353,788,403	115,340,906
31 January 2017	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554
31 January 2018	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	81,559	—	—	40,826	6,998,358	—
Class A1 (GBP)	—	—	—	—	—	743,095
Class A1 (USD)	738,901	22,907,078	86,300	4,299,171	46,834,177	391,480
Class AH1 (CHF)	9,550	—	—	—	—	—
Class AH1 (EUR)	—	—	4,725	7,708	7,050,794	—
Class A2 (USD)	—	3,854,348	—	—	—	—
Class A4 (EUR)	—	—	—	4,710	—	—
Class AH4 (EUR)	—	—	—	22,270	—	—
Class B1 (USD)	11,966	1,106,093	—	—	1,075,774	—
Class B2 (USD)	—	179,409	—	—	—	—
Class C1 (USD)	209,268	3,335,095	84,210	4,642,293	27,694,460	85,311
Class C2 (USD)	—	2,632,700	—	—	—	—
Class I1 (EUR)	298	—	442	456	1,275,802	—
Class I1 (GBP)	717	—	322	410	10,138	71,147
Class I1 (USD)	62,086	847,098	239,162	2,185	1,493,895	9,478
Class IH1 (CHF)	920	—	—	—	—	—
Class IH1 (EUR)	—	—	442	61,709	971,135	—
Class IH1 (GBP)	—	—	322	17,107	—	—
Class I1X (GBP)	—	—	—	—	—	331
Class I1X (USD)	751	—	—	—	—	—
Class I2 (GBP)	—	—	—	—	—	91,325
Class N1 (EUR)	7,234	—	—	—	—	—
Class N1 (USD)	60,012	3,598,373	31,039	2,949,328	15,844,273	78,324
Class N2 (USD)	—	413,860	—	—	—	—
Class S1 (USD)	—	927,927	—	—	—	—
Class W1 (GBP)	—	—	—	12,536	140,305	89,100
Class W1 (USD)	23,393	7,358,277	5,000	588,499	6,384,075	590,827
Class WH1 (CHF)	—	—	—	4,950	—	—
Class WH1 (EUR)	6,680	—	4,730	26,782	739,966	—
Class WH1 (GBP)	6,658	—	3,220	8,624	264,461	—
Class W2 (GBP)	—	—	—	—	—	33,277
Class W2 (USD)	—	825,601	—	—	—	—
<b>Total shares outstanding at 31 January 2018</b>	<b>1,219,993</b>	<b>47,985,859</b>	<b>459,914</b>	<b>12,689,564</b>	<b>116,777,613</b>	<b>2,183,695</b>
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	13.01	—	—	—	16.87	—
31 January 2017	17.52	—	—	10.28	17.06	—
31 January 2018	20.00	—	—	10.20	17.67	—
<b>Net asset value per share Class A1 (GBP)</b>						
31 January 2016	—	—	—	—	—	7.81
31 January 2017	—	—	—	—	—	8.84
31 January 2018	—	—	—	—	—	9.68

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	10.40	14.00	9.64	—	14.66	14.20
31 January 2017	13.95	14.13	9.98	9.99	14.78	14.20
31 January 2018	18.32	14.21	10.34	11.41	17.60	17.55
<b>Net asset value per share Class AH1 (CHF)</b>						
31 January 2016	4.46	—	—	—	—	—
31 January 2017	5.86	—	—	—	—	—
31 January 2018	7.50	—	—	—	—	—
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2016	—	—	9.62	—	11.72	—
31 January 2017	—	—	9.82	9.93	11.63	—
31 January 2018	—	—	9.95	11.10	13.57	—
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	—	8.72	—	—	—	—
31 January 2017	—	8.73	—	—	—	—
31 January 2018	—	8.67	—	—	—	—
<b>Net asset value per share Class A4 (EUR)</b>						
31 January 2017	—	—	—	9.86	—	—
31 January 2018	—	—	—	9.78	—	—
<b>Net asset value per share Class AH4 (EUR)</b>						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.28	—	—
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	9.88	12.08	—	—	13.72	—
31 January 2017	13.16	12.08	—	—	13.72	—
31 January 2018	17.15	12.02	—	—	16.23	—
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.66	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	9.88	11.97	9.61	—	13.71	8.60
31 January 2017	13.15	11.96	9.87	9.97	13.71	8.53
31 January 2018	17.14	11.91	10.15	11.30	16.21	10.46
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	—	8.67	—	—	—	—
31 January 2017	—	8.67	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	139.47	—	100.13	—	177.27	—
31 January 2017	189.77	—	105.13	103.08	181.09	—
31 January 2018	218.92	—	95.84	103.51	189.41	—
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	52.03	—	105.26	—	157.45	168.18
31 January 2017	79.90	—	124.74	98.29	181.55	192.68
31 January 2018	93.93	—	115.90	100.59	193.51	213.37

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	111.45	127.99	96.79	—	155.71	9.34
31 January 2017	151.10	130.01	101.26	100.17	158.50	9.48
31 January 2018	200.49	131.57	106.19	115.72	190.68	11.85
<b>Net asset value per share Class IH1 (CHF)</b>						
31 January 2016	45.94	—	—	—	—	—
31 January 2017	61.01	—	—	—	—	—
31 January 2018	78.84	—	—	—	—	—
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2016	—	—	96.56	—	120.83	—
31 January 2017	—	—	99.87	99.62	121.01	—
31 January 2018	—	—	102.68	112.48	142.56	—
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	—	—	96.74	—	—	—
31 January 2017	—	—	101.03	99.88	—	—
31 January 2018	—	—	104.53	113.74	—	—
<b>Net asset value per share Class I2 (GBP)</b>						
31 January 2016	—	—	—	—	—	113.58
31 January 2017	—	—	—	—	—	126.12
31 January 2018	—	—	—	—	—	135.35
<b>Net asset value per share Class I1X (GBP)</b>						
31 January 2016	—	—	—	—	—	98.46
31 January 2017	—	—	—	—	—	112.81
31 January 2018	—	—	—	—	—	124.93
<b>Net asset value per share Class I1X (USD)</b>						
31 January 2016	57.55	—	—	—	—	—
31 January 2017	78.02	—	—	—	—	—
31 January 2018	103.52	—	—	—	—	—
<b>Net asset value per share Class N1 (EUR)</b>						
31 January 2016	5.51	—	—	—	—	—
31 January 2017	7.39	—	—	—	—	—
31 January 2018	8.39	—	—	—	—	—
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	4.47	9.83	9.62	—	11.59	8.88
31 January 2017	5.98	9.87	9.90	9.98	11.62	8.83
31 January 2018	7.81	9.88	10.22	11.33	13.77	10.86
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	—	9.74	—	—	—	—
31 January 2017	—	9.76	—	—	—	—
31 January 2018	—	9.69	—	—	—	—
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	—	12.24	—	—	—	—
31 January 2017	—	12.42	—	—	—	—
31 January 2018	—	12.55	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>Net asset value per share Class W1 (GBP)</b>						
31 January 2016	—	—	—	—	10.42	13.21
31 January 2017	—	—	—	9.83	11.99	15.13
31 January 2018	—	—	—	10.04	12.75	16.74
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	5.97	10.84	9.68	—	13.74	9.03
31 January 2017	8.08	11.00	10.11	10.01	13.96	9.12
31 January 2018	10.70	11.12	10.59	11.56	16.75	11.39
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	9.95	—	—
31 January 2018	—	—	—	11.22	—	—
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	9.04	—	9.68	—	9.87	—
31 January 2017	12.03	—	10.00	9.96	9.86	—
31 January 2018	15.59	—	10.27	11.29	11.55	—
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	5.34	—	9.67	—	14.39	—
31 January 2017	7.18	—	10.09	9.99	14.54	—
31 January 2018	9.39	—	10.43	11.39	17.21	—
<b>Net asset value per share Class W2 (GBP)</b>						
31 January 2016	—	—	—	—	—	11.29
31 January 2017	—	—	—	—	—	12.57
31 January 2018	—	—	—	—	—	13.42
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	—	9.70	—	—	—	—
31 January 2017	—	9.72	—	—	—	—
31 January 2018	—	9.65	—	—	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
<b>STATISTICAL INFORMATION – (continued)</b>						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2018:						
Expense Ratio Class A1 (EUR)	2.25	—	—	2.05	2.02	—
Expense Ratio Class A1 (GBP)	—	—	—	—	—	2.05
Expense Ratio Class A1 (USD)	2.25	1.25	2.05	2.05	2.02	2.05
Expense Ratio Class AH1 (CHF)	2.25	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	2.05	2.05	2.03	—
Expense Ratio Class A2 (USD)	—	1.24	—	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	3.00	2.25	—	—	2.77	—
Expense Ratio Class B2 (USD)	—	2.24	—	—	—	—
Expense Ratio Class C1 (USD)	3.00	2.24	2.80	2.80	2.77	2.80
Expense Ratio Class C2 (USD)	—	2.25	—	—	—	—
Expense Ratio Class I1 (EUR)	1.20	—	0.90	0.90	1.03	—
Expense Ratio Class I1 (GBP)	1.20	—	0.90	0.90	1.03	0.90
Expense Ratio Class I1 (USD)	1.20	0.61	0.90	0.90	1.03	0.90
Expense Ratio Class IH1 (CHF)	1.20	—	—	—	—	—
Expense Ratio Class IH1 (EUR)	—	—	0.90	0.90	1.04	—
Expense Ratio Class IH1 (GBP)	—	—	0.90	0.90	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (USD)	1.20	—	—	—	—	—
Expense Ratio Class N1 (EUR)	2.75	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.75	1.75	2.55	2.55	2.52	2.55
Expense Ratio Class N2 (USD)	—	1.74	—	—	—	—
Expense Ratio Class S1 (USD)	—	0.71	—	—	—	—
Expense Ratio Class W1 (GBP)	—	—	—	1.00	1.27	1.00
Expense Ratio Class W1 (USD)	1.35	0.70	1.00	1.00	1.27	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.00	—	—
Expense Ratio Class WH1 (EUR)	1.35	—	1.00	1.00	1.30	—
Expense Ratio Class WH1 (GBP)	1.35	—	1.00	1.00	1.28	—
Expense Ratio Class W2 (GBP)	—	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	—	0.70	—	—	—	—
Portfolio turnover (unaudited) (%)						
For the year ended 31 January 2018	35	8	(55)	(297)	(20)	(18)

See Notes to Financial Statements

STATISTICAL INFORMATION	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
<b>Net Asset Value</b>						
31 January 2016	486,601,081	128,102,213	3,822,181	22,849,096	407,932,288	655,293,891
31 January 2017	434,129,614	240,495,447	4,068,016	15,718,084	403,209,645	778,886,462
31 January 2018	502,716,120	328,627,299	5,532,001	6,770,618	299,369,330	624,291,153
<b>Shares outstanding at 31 January 2018</b>						
Class A1 (EUR)	—	—	—	—	111,186	—
Class A1 (USD)	13,335,527	8,815,583	40,858	202,656	8,795,221	12,805,149
Class AH1 (EUR)	—	244,299	4,420	4,625	—	3,299,473
Class A2 (USD)	—	5,563,843	5,086	—	2,360,231	3,941,221
Class AH2 (EUR)	—	—	4,494	—	—	—
Class A3 (USD)	—	123,412	14,485	—	—	15,489
Class AH3 (EUR)	—	—	9,181	—	—	—
Class B1 (USD)	413,619	—	—	—	119,143	61,375
Class B2 (USD)	—	—	—	—	350,624	120,437
Class C1 (USD)	3,096,365	3,971,300	73,945	100,159	799,010	3,290,208
Class C2 (USD)	—	1,295,111	19,687	—	254,858	1,654,338
Class C3 (USD)	—	62,984	5,303	—	—	21,942
Class I1 (EUR)	—	—	442	452	—	—
Class I1 (GBP)	170	—	—	333	—	—
Class I1 (USD)	95,650	337,797	11,500	485	469,557	949,351
Class IH1 (EUR)	—	346	442	460	—	308,547
Class IH1 (GBP)	—	332	322	335	—	330
Class N1 (USD)	1,447,410	1,611,998	21,504	154,177	152,217	1,242,840
Class N2 (USD)	—	294,505	25,717	—	38,026	318,119
Class N3 (USD)	—	210,891	5,303	—	—	5,292
Class S1 (USD)	2,483,387	—	—	—	660,024	396,262
Class W1 (USD)	1,274,740	2,442,211	9,516	28,040	1,655,599	1,181,829
Class WH1 (CHF)	—	—	—	—	—	4,890
Class WH1 (EUR)	4,730	4,730	4,730	4,730	—	4,730
Class WH1 (GBP)	2,262	3,320	3,220	3,345	—	3,301
Class W2 (USD)	—	2,005,449	5,193	—	243,040	1,995,309
Class WH2 (EUR)	—	5,051	4,894	—	—	—
Class WH2 (GBP)	—	—	3,345	—	—	—
Class W3 (USD)	—	5,332	5,303	—	—	5,292
Class WH3 (EUR)	—	—	4,988	—	—	—
Class WH3 (GBP)	—	—	3,417	—	—	—
<b>Total shares outstanding at 31 January 2018</b>	<b>22,153,860</b>	<b>26,998,494</b>	<b>287,295</b>	<b>499,797</b>	<b>16,008,736</b>	<b>31,625,724</b>
<b>Net asset value per share Class A1 (EUR)</b>						
31 January 2016	—	—	—	—	11.86	—
31 January 2017	—	—	—	—	11.74	—
31 January 2018	—	—	—	—	10.22	—
<b>Net asset value per share Class A1 (USD)</b>						
31 January 2016	14.73	10.32	9.62	9.28	17.26	16.59
31 January 2017	16.37	10.89	11.27	10.89	17.02	16.96
31 January 2018	21.47	11.36	13.42	12.92	17.06	17.39

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class AH1 (EUR)</b>						
31 January 2016	—	10.23	9.61	9.25	—	9.74
31 January 2017	—	10.65	11.12	10.71	—	9.81
31 January 2018	—	10.89	12.97	12.48	—	9.88
<b>Net asset value per share Class A2 (USD)</b>						
31 January 2016	—	9.57	9.60	—	10.61	10.18
31 January 2017	—	9.85	11.15	—	10.28	10.19
31 January 2018	—	10.03	13.19	—	10.08	10.22
<b>Net asset value per share Class AH2 (EUR)</b>						
31 January 2016	—	—	9.60	—	—	—
31 January 2017	—	—	11.00	—	—	—
31 January 2018	—	—	12.77	—	—	—
<b>Net asset value per share Class A3 (USD)</b>						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	9.87	10.93	—	—	9.78
31 January 2018	—	9.92	12.69	—	—	9.70
<b>Net asset value per share Class AH3 (EUR)</b>						
31 January 2016	—	—	9.55	—	—	—
31 January 2017	—	—	10.74	—	—	—
31 January 2018	—	—	12.24	—	—	—
<b>Net asset value per share Class B1 (USD)</b>						
31 January 2016	13.22	—	—	—	14.83	14.50
31 January 2017	14.58	—	—	—	14.48	14.68
31 January 2018	18.98	—	—	—	14.37	14.90
<b>Net asset value per share Class B2 (USD)</b>						
31 January 2016	—	—	—	—	10.63	10.19
31 January 2017	—	—	—	—	10.29	10.20
31 January 2018	—	—	—	—	10.10	10.23
<b>Net asset value per share Class C1 (USD)</b>						
31 January 2016	12.99	10.01	9.58	9.21	14.73	14.39
31 January 2017	14.33	10.47	11.14	10.73	14.39	14.57
31 January 2018	18.66	10.80	13.16	12.64	14.27	14.78
<b>Net asset value per share Class C2 (USD)</b>						
31 January 2016	—	9.57	9.59	—	10.63	10.18
31 January 2017	—	9.86	11.13	—	10.29	10.19
31 January 2018	—	10.03	13.15	—	10.10	10.23
<b>Net asset value per share Class C3 (USD)</b>						
31 January 2016	—	—	9.52	—	—	—
31 January 2017	—	9.78	10.78	—	—	9.70
31 January 2018	—	9.75	12.42	—	—	9.53
<b>Net asset value per share Class I1 (EUR)</b>						
31 January 2016	—	—	99.83	98.91	—	—
31 January 2017	—	—	118.65	117.81	—	—
31 January 2018	—	—	124.11	122.94	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class I1 (GBP)</b>						
31 January 2016	215.67	—	—	101.62	—	—
31 January 2017	274.11	—	—	136.61	—	—
31 January 2018	321.83	—	—	145.28	—	—
<b>Net asset value per share Class I1 (USD)</b>						
31 January 2016	189.55	105.26	96.50	93.82	151.94	154.74
31 January 2017	212.70	111.88	114.29	111.35	150.83	159.25
31 January 2018	281.84	117.49	137.49	134.27	152.10	164.27
<b>Net asset value per share Class IH1 (EUR)</b>						
31 January 2016	—	104.66	96.53	93.39	—	97.99
31 January 2017	—	139.15	112.65	109.42	—	99.42
31 January 2018	—	166.82	133.09	129.09	—	100.86
<b>Net asset value per share Class IH1 (GBP)</b>						
31 January 2016	—	99.39	96.59	94.02	—	99.75
31 January 2017	—	105.32	113.54	110.75	—	102.62
31 January 2018	—	109.47	134.99	131.92	—	104.69
<b>Net asset value per share Class N1 (USD)</b>						
31 January 2016	12.11	10.16	9.60	9.24	10.16	10.25
31 January 2017	13.38	10.67	11.19	10.79	9.97	10.42
31 January 2018	17.47	11.07	13.25	12.74	9.94	10.63
<b>Net asset value per share Class N2 (USD)</b>						
31 January 2016	—	9.56	9.59	—	9.77	9.69
31 January 2017	—	9.85	11.15	—	9.46	9.71
31 January 2018	—	10.03	13.18	—	9.28	9.74
<b>Net asset value per share Class N3 (USD)</b>						
31 January 2016	—	—	9.53	—	—	—
31 January 2017	—	9.83	10.81	—	—	9.74
31 January 2018	—	9.85	12.50	—	—	9.60
<b>Net asset value per share Class S1 (USD)</b>						
31 January 2016	17.19	—	—	—	15.15	15.39
31 January 2017	19.30	—	—	—	15.02	15.82
31 January 2018	25.60	—	—	—	15.13	16.30
<b>Net asset value per share Class W1 (USD)</b>						
31 January 2016	18.33	10.49	9.65	9.37	11.74	12.56
31 January 2017	20.55	11.14	11.41	11.11	11.64	12.92
31 January 2018	27.21	11.69	13.72	13.33	11.73	13.31
<b>Net asset value per share Class WH1 (CHF)</b>						
31 January 2017	—	—	—	—	—	9.64
31 January 2018	—	—	—	—	—	9.72
<b>Net asset value per share Class WH1 (EUR)</b>						
31 January 2016	9.43	9.93	9.35	9.27	—	10.03
31 January 2017	10.39	10.39	10.92	10.84	—	10.17
31 January 2018	13.46	10.68	12.85	12.75	—	10.25

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
<b>Net asset value per share Class WH1 (GBP)</b>						
31 January 2016	14.36	9.94	9.66	9.39	—	9.96
31 January 2017	15.89	10.52	11.34	11.05	—	10.24
31 January 2018	20.79	10.89	13.47	13.15	—	10.40
<b>Net asset value per share Class W2 (USD)</b>						
31 January 2016	—	9.60	9.60	—	9.60	9.68
31 January 2017	—	9.90	11.16	—	9.28	9.70
31 January 2018	—	10.07	13.21	—	9.12	9.74
<b>Net asset value per share Class WH2 (EUR)</b>						
31 January 2016	—	9.88	9.35	—	—	—
31 January 2017	—	10.03	10.72	—	—	—
31 January 2018	—	10.00	12.42	—	—	—
<b>Net asset value per share Class WH2 (GBP)</b>						
31 January 2016	—	—	9.61	—	—	—
31 January 2017	—	—	11.08	—	—	—
31 January 2018	—	—	12.96	—	—	—
<b>Net asset value per share Class W3 (USD)</b>						
31 January 2016	—	—	9.58	—	—	—
31 January 2017	—	9.89	11.03	—	—	9.81
31 January 2018	—	9.99	12.93	—	—	9.77
<b>Net asset value per share Class WH3 (EUR)</b>						
31 January 2016	—	—	9.34	—	—	—
31 January 2017	—	—	10.61	—	—	—
31 January 2018	—	—	12.19	—	—	—
<b>Net asset value per share Class WH3 (GBP)</b>						
31 January 2016	—	—	9.59	—	—	—
31 January 2017	—	—	10.94	—	—	—
31 January 2018	—	—	12.69	—	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
<b>STATISTICAL INFORMATION – (continued)</b>						
Expense ratios (unaudited) (%) (Note 5)						
For the year ended 31 January 2018:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.28	—
Expense Ratio Class A1 (USD)	2.06	1.35	1.90	2.05	1.28	1.26
Expense Ratio Class AH1 (EUR)	—	1.35	1.90	2.05	—	1.35
Expense Ratio Class AH2 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class A2 (USD)	—	1.35	1.90	—	1.28	1.26
Expense Ratio Class A3 (USD)	—	1.35	1.90	—	—	1.27
Expense Ratio Class AH3 (EUR)	—	—	1.90	—	—	—
Expense Ratio Class B1 (USD)	2.81	—	—	—	2.28	2.26
Expense Ratio Class B2 (USD)	—	—	—	—	2.28	2.25
Expense Ratio Class C1 (USD)	2.81	2.35	2.65	2.80	2.28	2.26
Expense Ratio Class C2 (USD)	—	2.35	2.65	—	2.28	2.26
Expense Ratio Class C3 (USD)	—	2.35	2.65	—	—	2.28
Expense Ratio Class I1 (EUR)	—	—	0.85	0.90	—	—
Expense Ratio Class I1 (GBP)	1.07	—	—	0.90	—	—
Expense Ratio Class I1 (USD)	1.08	0.65	0.85	0.90	0.65	0.62
Expense Ratio Class IH1 (EUR)	—	0.65	0.85	0.90	—	0.63
Expense Ratio Class IH1 (GBP)	—	0.65	0.85	0.90	—	0.65
Expense Ratio Class N1 (USD)	2.57	1.85	2.40	2.55	1.78	1.76
Expense Ratio Class N2 (USD)	—	1.85	2.40	—	1.79	1.76
Expense Ratio Class N3 (USD)	—	1.85	2.40	—	—	1.76
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.74	0.72
Expense Ratio Class W1 (USD)	1.18	0.75	0.95	1.00	0.73	0.71
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	0.75
Expense Ratio Class WH1 (EUR)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class WH1 (GBP)	1.20	0.75	0.95	1.00	—	0.75
Expense Ratio Class W2 (USD)	—	0.75	0.95	—	0.75	0.72
Expense Ratio Class WH2 (EUR)	—	0.75	0.95	—	—	—
Expense Ratio Class WH2 (GBP)	—	—	0.95	—	—	—
Expense Ratio Class W3 (USD)	—	0.75	0.95	—	—	0.71
Expense Ratio Class WH3 (EUR)	—	—	0.95	—	—	—
Expense Ratio Class WH3 (GBP)	—	—	0.95	—	—	—
<b>Portfolio turnover (unaudited) (%)</b>						
For the year ended 31 January 2018						
	31	(30)	85	220	4	(4)

	U.S. Value Fund \$
<b>STATISTICAL INFORMATION</b>	
<b>Net Asset Value</b>	
31 January 2016	1,361,894,341
31 January 2017	1,723,843,370
31 January 2018	2,097,541,446
<b>Shares outstanding at 31 January 2018</b>	
Class A1 (USD)	31,402,786
Class AH1 (EUR)	667,550
Class B1 (USD)	392,748
Class C1 (USD)	7,416,215
Class I1 (EUR)	24,251
Class I1 (GBP)	22,018
Class I1 (USD)	2,029,803
Class IH1 (EUR)	7,721
Class N1 (USD)	5,247,382
Class S1 (USD)	1,940,273
Class W1 (USD)	8,594,342
Class WH1 (EUR)	32,229
Class WH1 (GBP)	59,164
<b>Total shares outstanding at 31 January 2018</b>	<b>57,836,482</b>
<b>Net asset value per share Class A1 (USD)</b>	
31 January 2016	20.72
31 January 2017	24.47
31 January 2018	29.37
<b>Net asset value per share Class AH1 (EUR)</b>	
31 January 2016	14.15
31 January 2017	16.45
31 January 2018	19.39
<b>Net asset value per share Class B1 (USD)</b>	
31 January 2016	18.65
31 January 2017	21.86
31 January 2018	26.05
<b>Net asset value per share Class C1 (USD)</b>	
31 January 2016	18.40
31 January 2017	21.56
31 January 2018	25.69
<b>Net asset value per share Class I1 (EUR)</b>	
31 January 2016	200.27
31 January 2017	239.92
31 January 2018	253.08
<b>Net asset value per share Class I1 (GBP)</b>	
31 January 2016	224.84
31 January 2017	304.01
31 January 2018	326.85

See Notes to Financial Statements

	U.S. Value Fund \$
<b>STATISTICAL INFORMATION</b>	
<b>Net asset value per share Class I1 (USD)</b>	
31 January 2016	187.41
31 January 2017	223.71
31 January 2018	271.46
<b>Net asset value per share Class IH1 (EUR)</b>	
31 January 2016	150.02
31 January 2017	170.15
31 January 2018	207.78
<b>Net asset value per share Class N1 (USD)</b>	
31 January 2016	12.30
31 January 2017	14.45
31 January 2018	17.25
<b>Net asset value per share Class S1 (USD)</b>	
31 January 2016	24.83
31 January 2017	29.59
31 January 2018	35.84
<b>Net asset value per share Class W1 (USD)</b>	
31 January 2016	18.12
31 January 2017	21.61
31 January 2018	26.20
<b>Net asset value per share Class WH1 (EUR)</b>	
31 January 2016	9.37
31 January 2017	10.99
31 January 2018	13.06
<b>Net asset value per share Class WH1 (GBP)</b>	
31 January 2016	15.85
31 January 2017	18.66
31 January 2018	22.37
<b>Expense ratios (unaudited) (%) (Note 5)</b>	
<b>For the year ended 31 January 2018:</b>	
Expense Ratio Class A1 (USD)	1.92
Expense Ratio Class AH1 (EUR)	1.95
Expense Ratio Class B1 (USD)	2.67
Expense Ratio Class C1 (USD)	2.67
Expense Ratio Class I1 (EUR)	0.83
Expense Ratio Class I1 (GBP)	0.83
Expense Ratio Class I1 (USD)	0.83
Expense Ratio Class IH1 (EUR)	0.90
Expense Ratio Class N1 (USD)	2.42
Expense Ratio Class S1 (USD)	1.00
Expense Ratio Class W1 (USD)	0.93
Expense Ratio Class WH1 (EUR)	0.95
Expense Ratio Class WH1 (GBP)	1.00
<b>Portfolio turnover (unaudited) (%)</b>	
<b>For the year ended 31 January 2018</b>	<b>(35)</b>

(a) The class commenced operations on 3 July 2017.

(b) Annualized.

See Notes to Financial Statements

**Note 1: The Fund**

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 January 2018, it comprises 37 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 January 2018 can be found under “Statistical Information” in this report.

**Note 2: Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halting of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur on a frequent basis after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and

financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.

- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a certain deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such agreement and one amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" or "Deposits with brokers", respectively. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 January 2018, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives.

Sub-Fund Name	Cash Segregated by the Sub-Fund	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$—	\$22,411,000
Emerging Markets Debt Local Currency Fund	\$177,695	\$—
European Research Fund	€5,322,083	€—
European Smaller Companies Fund	€2,889,775	€—
European Value Fund	€27,158,088	€208,511
Global Equity Fund	\$—	\$570,066
Global High Yield Fund	\$3,395,000	\$—
Global Multi-Asset Fund	\$1,050,000	\$—
Global Opportunistic Bond Fund	\$290,000	\$—

Sub-Fund Name	Cash Segregated by the Sub-Fund	Collateral Received by the Sub-Fund
Global Total Return Fund	\$—	\$9,329,343
Prudent Capital Fund	\$—	\$295,323
Prudent Wealth Fund	\$1,500,000	\$15,308,885
U.S. Total Return Bond Fund	\$—	\$2,629,512
U.S. Value Fund	\$—	\$520,000

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. MFS engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. MFS may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.
- At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.
- J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of

Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps and is included in "Receivable due from brokers" or "Payable due to brokers" for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

*Interest Rate Swaps* – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

*Total Return Swaps* – Total return swap agreements involve commitments to pay interest in exchange for a market-linked return based on a notional amount. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the sub-funds will receive a payment from or make a payment to the counterparty, respectively. The sub-funds may enter into total return swaps on a particular security, or a basket or index of securities, in order to gain exposure to the underlying security or securities. Details of the total return swaps outstanding are listed in Note 14.

*Credit Default Swaps* – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

- L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.
- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 January 2018. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 January 2018 and 31 January 2017 were 0.805445 and 0.926355, respectively. The currency exchange rates (GBP to EUR) for 31 January 2018 and 31 January 2017 were 1.143610 and 1.165354, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, W2, and Z2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it is held with a third-party agent, such as the Bank of New York. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the year ended 31 January 2018, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant or to pay the purchase price back to the sub-fund, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

### Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets.

**Note 4: Securities Loaned**

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held at the sub-fund's depository. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 January 2018 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
Diversified Income Fund	\$961,201	\$1,126,993
European Research Fund	€2,712,233	€4,048,497
European Smaller Companies Fund	€5,608,699	€7,018,308
European Value Fund	€3,804,029	€5,428,114
Prudent Wealth Fund	\$4,636,505	\$5,456,357

**Note 5: Related Party Transactions**

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the year ended 31 January 2018 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Absolute Return Fund	0.1480%
Asia Pacific Ex-Japan Fund	0.0329%
Blended Research European Equity Fund	0.2856%
Continental European Equity Fund	0.2225%
Diversified Income Fund	0.0262%
Emerging Markets Debt Fund	0.0206%
Emerging Markets Debt Local Currency Fund	0.0450%
Emerging Markets Equity Fund	0.0362%
European Core Equity Fund	0.0445%
European Research Fund	0.0209%
European Smaller Companies Fund	0.0213%
European Value Fund	0.0148%
Global Concentrated Fund	0.0213%
Global Credit Fund	0.0849%
Global Energy Fund	0.1021%
Global Equity Fund	0.0142%
Global Equity Income Fund	0.1105%
Global High Yield Fund	0.0219%

Sub-Fund – (continued)	% of Average Daily Net Assets
Global Multi-Asset Fund	0.0368%
Global Opportunistic Bond Fund	0.0359%
Global Research Focused Fund	0.0252%
Global Total Return Fund	0.0207%
Inflation-Adjusted Bond Fund	0.0292%
Japan Equity Fund	0.2552%
Latin American Equity Fund	0.0699%
Limited Maturity Fund	0.0219%
Managed Wealth Fund	0.0581%
Prudent Capital Fund	0.0361%
Prudent Wealth Fund	0.0207%
U.K. Equity Fund	0.0369%
U.S. Concentrated Growth Fund	0.0228%
U.S. Corporate Bond Fund	0.0250%
U.S. Equity Income Fund	0.4297%
U.S. Equity Opportunities Fund	0.2490%
U.S. Government Bond Fund	0.0238%
U.S. Total Return Bond Fund	0.0221%
U.S. Value Fund	0.0209%

B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 January 2018 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Absolute Return Fund	0.75%	0.75%	0.75%	0.65%	0.75%	—	0.70%
Asia Pacific Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.60%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.90%	—	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.80%	0.90%	—	0.85%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.60%	0.60%	0.60%	0.50%	0.60%	—	0.55%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Multi-Asset Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Opportunistic Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund (a)	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%

Sub-Fund – (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.90%	—	0.90%	0.70%	0.90%	—	0.75%
U.S. Equity Opportunities Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Total Return Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(a) Prior to 3 July 2017, the investment management fee for Class A, Class B, Class C, Class I, Class N, Class S, and Class W was 0.60%, 0.60%, 0.60%, 0.50%, 0.60%, 0.60%, and 0.55%, respectively.

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Absolute Return Fund, Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load, but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase. Class N shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company would otherwise retain the distribution and service fees except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are reported as "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation is paid by the sub-funds in aggregate amounts to \$150,000 annually, gross of taxation. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class W, and Class Z noted in the table below.

“Other Expenses” generally include all direct sub-fund expenses other than investment management, distribution and service fees. “Other Expenses” include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, certain expenses associated with the sub-fund’s investment activities including interest, and expenses in connection with the sub-fund’s operation and central administration in Luxembourg, among others. “Other Expenses” do not include brokerage commissions and transaction costs or currency conversion costs.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has voluntarily agreed to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d’abonnement) and expenses associated with the sub-fund’s investment activities such as interest expense, such that the “Total Expense Ratio” does not exceed the rates of average daily net assets noted in the table below.

To the extent the “Total Expense Ratio” (in the case of Class S) or “Other Expenses” (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund’s investment activities.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W	Class Z
Absolute Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Asia Pacific Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Continental European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	—
Emerging Markets Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	1.00%	0.30%	0.25%
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	0.20%	0.15%
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Credit Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global High Yield Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Multi-Asset Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Opportunistic Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	0.15%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	0.15%
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Japan Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	0.30%	0.25%
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	0.20%	—
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Equity Opportunities Fund	0.25%	—	0.25%	0.15%	0.25%	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	1.00%	0.20%	—

The reductions under these agreements are reported as “Expenses reimbursed by related parties” in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2019, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

**Note 6: Depositary Fees**

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the fund’s depositary and global custodian (the “Depositary”), a fee based on the monthly net asset value of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund’s Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary’s fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund’s operating expenses which are capped by MFS as described in Note 5.

**Note 7: Commission Sharing**

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union, MFS may take into consideration the receipt of research and brokerage services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, “Research”). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, “Executing Brokers”) which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions (“Pooled Commissions”) to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with trade commissions or Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund’s portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, effective 3 January 2018, for sub-funds managed wholly outside of the European Union, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a quarterly basis, or more frequently as determined by MFS, beginning with the calendar quarter ending 31 March 2018.

Effective 3 January 2018, for sub-funds managed in whole or in part within the European Union, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

**Note 8: Taxation**

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a “taxe d’abonnement” on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, and Class W and 0.01% for Class I, Class S, and Class Z. The “taxe d’abonnement” is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

*United Kingdom Tax Considerations* – The Company has received “reporting fund” status for certain sub-funds and share classes for the fiscal year ended 31 January 2018. More information can be found at [www.mfs.com](http://www.mfs.com).

**Note 9: Line of Credit**

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndication of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the higher of the Overnight U.S. Federal Reserve funds rate or daily one month LIBOR plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds at the end of each calendar quarter. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depositary bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at a rate

equal to the Overnight U.S. Federal Reserve funds rate plus an agreed upon spread. Any interest and commitment fees are reflected in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 January 2018.

#### Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 January 2018, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Absolute Return Fund</b>							
<b>Appreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	292,977	12/02/2018	\$230,027	\$236,066	\$6,039
BUY	CAD	JPMorgan Chase Bank N.A.	346,874	12/02/2018	278,076	282,047	3,971
BUY	CHF	JPMorgan Chase Bank N.A.	164,079	12/02/2018	167,163	176,422	9,259
BUY	EUR	Goldman Sachs International	269,474	12/02/2018	320,000	334,777	14,777
BUY	EUR	JPMorgan Chase Bank N.A.	138,750	12/02/2018	162,452	172,374	9,922
BUY	GBP	JPMorgan Chase Bank N.A.	359,855	12/02/2018	484,482	511,132	26,650
BUY	JPY	JPMorgan Chase Bank N.A.	56,353,751	15/02/2018	500,905	516,561	15,656
SELL	JPY	Goldman Sachs International	29,684,600	15/02/2018	273,000	272,101	899
BUY	NOK	Goldman Sachs International	5,908,535	12/02/2018	738,564	766,691	28,127
BUY	NOK	JPMorgan Chase Bank N.A.	1,674,971	12/02/2018	205,659	217,344	11,685
BUY	NZD	Goldman Sachs International	837,917	12/02/2018	606,000	617,422	11,422
BUY	SEK	Goldman Sachs International	4,201,241	12/02/2018	519,009	533,510	14,501
<b>Total</b>							<b>\$152,908</b>
<b>Depreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	236,112	12/02/2018	\$191,000	\$190,247	\$(753)
SELL	AUD	JPMorgan Chase Bank N.A.	171,087	12/02/2018	134,000	137,853	(3,853)
SELL	CAD	JPMorgan Chase Bank N.A.	197,961	12/02/2018	158,000	160,965	(2,965)
SELL	CHF	JPMorgan Chase Bank N.A.	834,407	12/02/2018	842,608	897,170	(54,562)
SELL	EUR	Goldman Sachs International	1,036,229	12/02/2018 - 28/03/2018	1,239,025	1,288,147	(49,122)
SELL	GBP	JPMorgan Chase Bank N.A.	32,522	12/02/2018	44,000	46,194	(2,194)
SELL	JPY	JPMorgan Chase Bank N.A.	4,596,559	15/02/2018	41,000	42,134	(1,134)
SELL	NOK	Goldman Sachs International	4,000,861	12/02/2018	488,000	519,151	(31,151)
SELL	NZD	Goldman Sachs International	758,064	12/02/2018	525,147	558,582	(33,435)
SELL	SEK	Goldman Sachs International	2,791,030	12/02/2018	334,554	354,429	(19,875)
<b>Total</b>							<b>\$(199,044)</b>
<b>Diversified Income Fund</b>							
<b>Appreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	591,261	02/02/2018	\$178,300	\$185,581	\$7,281
SELL	BRL	JPMorgan Chase Bank N.A.	79	02/02/2018	25	25	0
BUY	HUF	Deutsche Bank AG	46,700,000	28/03/2018	185,424	187,438	2,014
BUY	INR	JPMorgan Chase Bank N.A.	35,016,000	22/02/2018	544,403	549,078	4,675
BUY	RUB	JPMorgan Chase Bank N.A.	30,877,000	06/02/2018 - 28/02/2018	537,647	547,955	10,308
SELL	RUB	JPMorgan Chase Bank N.A.	9,873,000	06/02/2018	176,764	175,547	1,217
BUY	TRY	Citibank N.A.	1,045,000	28/03/2018	272,261	273,693	1,432
BUY	ZAR	Citibank N.A.	5,325,549	28/03/2018	424,357	445,945	21,588
<b>Total</b>							<b>\$48,515</b>
<b>Depreciation</b>							
SELL	BRL	JPMorgan Chase Bank N.A.	591,182	02/02/2018	\$182,751	\$185,556	\$(2,805)
SELL	EUR	JPMorgan Chase Bank N.A.	287,658	28/03/2018	346,038	358,430	(12,392)
BUY	INR	JPMorgan Chase Bank N.A.	31,897,000	14/02/2018	501,107	500,731	(376)
SELL	INR	Barclays Bank PLC	42,422,000	14/02/2018	653,249	665,956	(12,707)
SELL	TRY	Barclays Bank PLC	1,044,000	28/03/2018	267,472	273,431	(5,959)
<b>Total</b>							<b>\$(34,239)</b>

**NOTES TO FINANCIAL STATEMENTS**
**at 31 January 2018**

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Fund</b>							
<b>Appreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	456,553	02/02/2018	\$139,079	\$143,300	\$4,221
BUY	BRL	Morgan Stanley Capital Services, Inc.	9,635,000	02/02/2018	2,934,816	3,024,168	89,352
SELL	COP	Barclays Bank PLC	14,832,524,000	22/03/2018	5,253,650	5,210,448	43,202
SELL	COP	Morgan Stanley Capital Services, Inc.	4,776,008,000	22/03/2018	1,693,020	1,677,742	15,278
BUY	CZK	Goldman Sachs International	571,664,000	05/03/2018	26,924,642	28,125,233	1,200,591
BUY	EUR	Brown Brothers Harriman	307,917	28/03/2018	369,320	383,674	14,354
BUY	EUR	Deutsche Bank AG	1,967,166	28/03/2018	2,421,314	2,451,148	29,834
BUY	EUR	HSBC Bank	4,812,319	28/03/2018	5,978,340	5,996,294	17,954
BUY	HUF	BNP Paribas S.A.	793,599,000	28/03/2018	3,155,934	3,185,239	29,305
BUY	HUF	JPMorgan Chase Bank N.A.	2,380,798,000	28/03/2018	9,504,199	9,555,722	51,523
BUY	INR	Barclays Bank PLC	1,283,323,250	14/02/2018	20,027,517	20,146,080	118,563
BUY	INR	JPMorgan Chase Bank N.A.	602,291,000	22/02/2018	9,362,116	9,444,395	82,279
BUY	KZT	Deutsche Bank AG	1,610,028,000	14/03/2018	4,738,164	4,936,481	198,317
BUY	MXN	Morgan Stanley Capital Services, Inc.	118,881,358	28/03/2018	6,066,876	6,330,823	263,947
SELL	PEN	Morgan Stanley Capital Services, Inc.	25,588,957	19/03/2018	7,951,326	7,942,012	9,314
BUY	RUB	Barclays Bank PLC	459,393,000	06/02/2018 - 16/03/2018	7,866,031	8,152,880	286,849
BUY	RUB	JPMorgan Chase Bank N.A.	1,601,809,000	06/02/2018 - 16/03/2018	27,630,449	28,415,598	785,149
BUY	TRY	JPMorgan Chase Bank N.A.	92,578,000	28/03/2018	23,987,045	24,246,835	259,790
BUY	ZAR	JPMorgan Chase Bank N.A.	176,118,600	28/03/2018	14,099,640	14,747,651	648,011
<b>Total</b>							<b>\$4,147,833</b>
<b>Depreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	19,755,000	02/03/2018	\$6,252,304	\$6,181,647	\$(70,657)
SELL	BRL	JPMorgan Chase Bank N.A.	456,553	02/02/2018	139,704	143,300	(3,596)
SELL	BRL	Morgan Stanley Capital Services, Inc.	9,635,000	02/02/2018	2,980,573	3,024,168	(43,595)
BUY	EUR	Barclays Bank PLC	2,933,594	28/03/2018	3,656,625	3,655,347	(1,278)
SELL	EUR	Goldman Sachs International	30,411,628	28/03/2018	36,580,931	37,893,801	(1,312,870)
SELL	EUR	JPMorgan Chase Bank N.A.	6,668,466	05/03/2018	7,995,944	8,295,596	(299,652)
BUY	IDR	Barclays Bank PLC	45,568,899,000	25/04/2018	3,398,635	3,383,369	(15,266)
BUY	IDR	JPMorgan Chase Bank N.A.	339,240,143,116	19/03/2018 - 25/04/2018	25,389,982	25,236,469	(153,513)
BUY	INR	Barclays Bank PLC	163,265,000	14/02/2018	2,564,237	2,562,994	(1,243)
SELL	INR	Barclays Bank PLC	376,256,000	14/02/2018	5,871,844	5,906,605	(34,761)
SELL	INR	JPMorgan Chase Bank N.A.	2,755,832,000	14/02/2018 - 15/03/2018	42,445,462	43,222,850	(777,388)
BUY	KZT	Barclays Bank PLC	442,303,000	14/03/2018	1,362,400	1,356,138	(6,262)
BUY	MXN	JPMorgan Chase Bank N.A.	148,516,000	28/03/2018	7,910,504	7,908,964	(1,540)
BUY	MXN	Morgan Stanley Capital Services, Inc.	64,784,000	28/03/2018	3,452,181	3,449,961	(2,220)
SELL	MXN	JPMorgan Chase Bank N.A.	251,065,239	28/03/2018	12,813,962	13,370,048	(556,086)
BUY	PEN	Morgan Stanley Capital Services, Inc.	23,515,000	19/03/2018	7,305,745	7,298,320	(7,425)
SELL	PLN	JPMorgan Chase Bank N.A.	1,060,000	28/03/2018	302,253	317,036	(14,783)
BUY	RUB	Barclays Bank PLC	176,631,000	26/03/2018	3,145,139	3,121,472	(23,667)
BUY	RUB	JPMorgan Chase Bank N.A.	33,331,000	06/02/2018	596,751	592,642	(4,109)
SELL	RUB	JPMorgan Chase Bank N.A.	479,367,000	06/02/2018	8,023,394	8,523,385	(499,991)
SELL	RUB	Morgan Stanley Capital Services, Inc.	191,103,000	06/02/2018	3,213,157	3,397,907	(184,750)
SELL	TRY	Barclays Bank PLC	982,000	28/03/2018	254,606	257,193	(2,587)
SELL	TRY	Goldman Sachs International	25,000,000	28/03/2018	6,434,057	6,547,677	(113,620)
SELL	TRY	JPMorgan Chase Bank N.A.	66,595,000	28/03/2018	17,226,234	17,441,703	(215,469)
SELL	ZAR	JPMorgan Chase Bank N.A.	116,848,024	28/03/2018	9,427,533	9,784,508	(356,975)
<b>Total</b>							<b>\$(4,703,303)</b>

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund</b>							
<b>Appreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	443,000	02/02/2018	\$136,345	\$139,046	\$2,701
BUY	BRL	Morgan Stanley Capital Services, Inc.	1,746,521	02/02/2018	535,582	548,186	12,604
SELL	BRL	JPMorgan Chase Bank N.A.	548,000	02/02/2018 - 02/03/2018	174,500	171,932	2,568
SELL	BRL	Morgan Stanley Capital Services, Inc.	8,555,957	02/02/2018 - 02/03/2018	2,700,790	2,682,344	18,446
BUY	CLP	JPMorgan Chase Bank N.A.	314,250,000	26/03/2018	517,046	520,898	3,852
BUY	CLP	Morgan Stanley Capital Services, Inc.	627,106,000	26/03/2018	1,032,613	1,039,486	6,873
BUY	CNH	Brown Brothers Harriman	1,835,000	22/03/2018	277,891	290,568	12,677
BUY	COP	Morgan Stanley Capital Services, Inc.	183,655,000	28/03/2018	64,418	64,487	69
SELL	COP	Morgan Stanley Capital Services, Inc.	113,543,000	28/03/2018	40,580	39,868	712
BUY	CZK	BNP Paribas S.A.	73,287,000	05/03/2018 - 09/10/2018	3,446,795	3,606,094	159,299
BUY	CZK	Brown Brothers Harriman	25,006,000	28/03/2018	1,230,837	1,232,097	1,260
BUY	CZK	Citibank N.A.	3,260,000	28/03/2018	158,378	160,627	2,249
BUY	CZK	Goldman Sachs International	10,308,000	14/11/2018	435,426	513,886	78,460
BUY	CZK	JPMorgan Chase Bank N.A.	5,003,000	09/10/2018	217,422	248,879	31,457
BUY	EUR	Goldman Sachs International	23,000	28/03/2018	28,526	28,659	133
BUY	EUR	JPMorgan Chase Bank N.A.	386,000	14/11/2018	425,140	489,216	64,076
BUY	HUF	Citibank N.A.	14,195,000	28/03/2018	56,445	56,974	529
BUY	HUF	Deutsche Bank AG	89,306,000	28/03/2018	356,606	358,444	1,838
BUY	HUF	JPMorgan Chase Bank N.A.	16,292,000	28/03/2018	65,334	65,391	57
SELL	HUF	Deutsche Bank AG	84,017,000	28/03/2018	338,733	337,216	1,517
SELL	IDR	Barclays Bank PLC	849,995,000	26/03/2018	63,847	63,250	597
SELL	IDR	JPMorgan Chase Bank N.A.	36,890,806,946	26/03/2018	2,757,264	2,745,135	12,129
BUY	INR	Barclays Bank PLC	4,712,000	14/02/2018	73,729	73,971	242
BUY	INR	JPMorgan Chase Bank N.A.	37,170,000	14/02/2018	581,197	583,508	2,311
SELL	INR	JPMorgan Chase Bank N.A.	63,380,248	14/02/2018	995,590	994,966	624
BUY	JPY	Citibank N.A.	34,841,000	28/03/2018	319,287	320,148	861
BUY	JPY	Goldman Sachs International	70,445,000	28/03/2018	629,517	647,307	17,790
BUY	JPY	JPMorgan Chase Bank N.A.	35,233,000	28/03/2018	319,048	323,750	4,702
BUY	KZT	Deutsche Bank AG	91,278,000	28/03/2018	272,390	279,054	6,664
BUY	MXN	Goldman Sachs International	3,129,000	28/03/2018	164,588	166,629	2,041
BUY	MXN	JPMorgan Chase Bank N.A.	23,123,348	28/03/2018	1,180,178	1,231,394	51,216
BUY	MYR	Barclays Bank PLC	1,234,180	19/03/2018	313,332	316,088	2,756
BUY	MYR	Morgan Stanley Capital Services, Inc.	251,000	19/03/2018	64,252	64,284	32
BUY	PEN	Deutsche Bank AG	303,000	19/03/2018	94,009	94,042	33
SELL	PEN	Deutsche Bank AG	671,093	19/03/2018	208,414	208,286	128
SELL	PHP	JPMorgan Chase Bank N.A.	60,273,000	19/03/2018	1,180,732	1,172,544	8,188
BUY	PLN	Barclays Bank PLC	610,000	28/03/2018	179,433	182,445	3,012
BUY	PLN	Deutsche Bank AG	3,088,000	28/03/2018	901,301	923,592	22,291
BUY	PLN	JPMorgan Chase Bank N.A.	9,707,376	28/03/2018	2,768,000	2,903,384	135,384
BUY	PLN	Morgan Stanley Capital Services, Inc.	312,000	28/03/2018	91,669	93,316	1,647
SELL	PLN	Citibank N.A.	210,000	28/03/2018	63,383	62,809	574
BUY	RON	JPMorgan Chase Bank N.A.	4,606,358	16/03/2018 - 26/03/2018	1,197,141	1,230,333	33,192
BUY	RUB	Barclays Bank PLC	16,543,000	06/02/2018 - 12/03/2018	285,089	293,135	8,046
BUY	RUB	Goldman Sachs International	16,117,000	06/02/2018	271,836	286,568	14,732
BUY	RUB	JPMorgan Chase Bank N.A.	38,096,840	06/02/2018 - 12/03/2018	649,293	676,736	27,443
BUY	THB	JPMorgan Chase Bank N.A.	119,505,139	16/03/2018	3,746,735	3,818,547	71,812
BUY	TRY	Barclays Bank PLC	394,000	28/03/2018	102,315	103,191	876
BUY	TRY	Brown Brothers Harriman	1,079,000	06/02/2018	286,745	286,796	51
BUY	TRY	Citibank N.A.	755,000	28/03/2018	196,503	197,740	1,237
BUY	TRY	JPMorgan Chase Bank N.A.	12,669,411	28/03/2018	3,282,656	3,318,209	35,553

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Local Currency Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
SELL	TRY	Citibank N.A.	1,079,000	06/02/2018	\$287,219	\$286,797	\$422
SELL	TRY	Deutsche Bank AG	1,390,070	28/03/2018	364,775	364,069	706
BUY	TWD	Barclays Bank PLC	25,496,000	16/03/2018	876,452	876,508	56
<b>Total</b>							<b>\$868,725</b>
<b>Depreciation</b>							
BUY	BRL	JPMorgan Chase Bank N.A.	5,027,740	02/02/2018	\$1,589,849	\$1,578,073	\$(11,776)
BUY	BRL	Morgan Stanley Capital Services, Inc.	3,775,218	02/02/2018 - 02/03/2018	1,191,982	1,184,703	(7,279)
SELL	BRL	JPMorgan Chase Bank N.A.	4,996,740	02/02/2018	1,532,322	1,568,343	(36,021)
BUY	COP	Barclays Bank PLC	3,120,979,936	22/03/2018	1,105,445	1,096,355	(9,090)
BUY	COP	Morgan Stanley Capital Services, Inc.	358,927,000	22/03/2018	127,234	126,086	(1,148)
BUY	CZK	Deutsche Bank AG	1,323,000	28/03/2018	65,340	65,187	(153)
SELL	CZK	JPMorgan Chase Bank N.A.	40,209,000	28/03/2018 - 14/11/2018	1,796,358	1,989,935	(193,577)
SELL	EUR	Goldman Sachs International	415,925	28/03/2018 - 14/11/2018	468,880	526,503	(57,623)
BUY	HUF	Goldman Sachs International	24,213,000	28/03/2018	97,455	97,183	(272)
SELL	HUF	Deutsche Bank AG	76,071,414	28/03/2018	294,153	305,325	(11,172)
BUY	JPY	Citibank N.A.	33,683,000	28/03/2018	310,877	309,507	(1,370)
BUY	KZT	Deutsche Bank AG	11,676,000	28/03/2018	36,317	35,696	(621)
SELL	MXN	Goldman Sachs International	12,029,145	28/03/2018	631,846	640,591	(8,745)
BUY	MYR	Barclays Bank PLC	191,000	19/03/2018	49,320	48,917	(403)
BUY	PEN	Deutsche Bank AG	433,138	19/03/2018	134,515	134,432	(83)
SELL	PEN	Deutsche Bank AG	341,854	19/03/2018	106,100	106,101	(1)
BUY	PHP	JPMorgan Chase Bank N.A.	69,560,000	19/03/2018	1,369,153	1,353,212	(15,941)
BUY	RUB	JPMorgan Chase Bank N.A.	1,164,155	06/02/2018	20,843	20,699	(144)
SELL	RUB	JPMorgan Chase Bank N.A.	23,230,426	06/02/2018	395,166	413,049	(17,883)
SELL	THB	JPMorgan Chase Bank N.A.	2,074,800	16/03/2018	65,000	66,296	(1,296)
SELL	TRY	Brown Brothers Harriman	1,786,000	28/03/2018	465,046	467,766	(2,720)
BUY	TWD	Barclays Bank PLC	26,915,000	16/03/2018	928,584	925,291	(3,293)
SELL	TWD	Barclays Bank PLC	22,387,000	16/03/2018	759,215	769,627	(10,412)
SELL	TWD	JPMorgan Chase Bank N.A.	30,024,000	16/03/2018	1,017,935	1,032,173	(14,238)
SELL	ZAR	Brown Brothers Harriman	6,274,586	28/03/2018	515,688	525,415	(9,727)
SELL	ZAR	Citibank N.A.	1,849,868	28/03/2018	151,292	154,902	(3,610)
SELL	ZAR	Deutsche Bank AG	2,359,626	28/03/2018	189,212	197,588	(8,376)
SELL	ZAR	Goldman Sachs International	1,134,781	28/03/2018	91,285	95,023	(3,738)
SELL	ZAR	JPMorgan Chase Bank N.A.	17,932,946	28/03/2018	1,435,669	1,501,652	(65,983)
<b>Total</b>							<b>\$(496,695)</b>
<b>Global Credit Fund</b>							
<b>Appreciation</b>							
BUY	AUD	Goldman Sachs International	92,743	28/03/2018	\$72,646	\$74,720	\$2,074
BUY	CAD	Merrill Lynch International	4,873	28/03/2018	3,910	3,964	54
BUY	CHF	Barclays Bank PLC	141,295	28/03/2018	144,563	152,457	7,894
BUY	DKK	Brown Brothers Harriman	6,123	28/03/2018	985	1,025	40
BUY	EUR	Deutsche Bank AG	37,777	28/03/2018	47,009	47,072	63
BUY	EUR	Goldman Sachs International	192,933	28/03/2018	232,071	240,400	8,329
BUY	EUR	JPMorgan Chase Bank N.A.	92,505	28/03/2018	115,263	115,264	1
BUY	GBP	BNP Paribas S.A.	54,000	28/03/2018	74,630	76,835	2,205
BUY	JPY	Barclays Bank PLC	35,598,520	28/03/2018	317,655	327,109	9,454
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	22/03/2018	7,865	7,884	19
BUY	NOK	Goldman Sachs International	111,727	28/03/2018	13,781	14,518	737
BUY	NZD	Deutsche Bank AG	61,380	28/03/2018	44,016	45,208	1,192
BUY	SEK	Deutsche Bank AG	216,782	28/03/2018	26,394	27,614	1,220

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Credit Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
BUY	SGD	Morgan Stanley Capital Services, Inc.	10,641	28/03/2018	\$7,980	\$8,121	\$141
BUY	ZAR	JPMorgan Chase Bank N.A.	163,000	28/03/2018	13,050	13,649	599
<b>Total</b>							<b>\$34,022</b>
<b>Depreciation</b>							
SELL	EUR	Brown Brothers Harriman	298,460	26/03/2018 - 28/03/2018	\$365,535	\$371,873	\$(6,338)
SELL	EUR	Goldman Sachs International	99,314	28/03/2018	119,290	123,748	(4,458)
SELL	GBP	Barclays Bank PLC	16,860	28/03/2018	22,853	23,989	(1,136)
SELL	GBP	Deutsche Bank AG	103,489	28/03/2018	143,745	147,252	(3,507)
<b>Total</b>							<b>\$(15,439)</b>
<b>Global High Yield Fund</b>							
<b>Appreciation</b>							
BUY	EUR	Barclays Bank PLC	222,181	28/03/2018	\$266,951	\$276,844	\$9,893
BUY	EUR	JPMorgan Chase Bank N.A.	164,530	28/03/2018	197,856	205,009	7,153
BUY	GBP	Deutsche Bank AG	518,120	28/03/2018	720,303	737,217	16,914
<b>Total</b>							<b>\$33,960</b>
<b>Depreciation</b>							
SELL	CAD	Brown Brothers Harriman	2,125,000	28/03/2018	\$1,712,392	\$1,728,750	\$(16,358)
BUY	EUR	Barclays Bank PLC	2,030,508	28/03/2018	2,530,959	2,530,074	(885)
SELL	EUR	Brown Brothers Harriman	800,797	26/03/2018	995,979	997,676	(1,697)
SELL	EUR	JPMorgan Chase Bank N.A.	70,002,766	28/03/2018	84,210,050	87,225,544	(3,015,494)
SELL	GBP	JPMorgan Chase Bank N.A.	12,534,254	28/03/2018	17,039,153	17,834,603	(795,450)
<b>Total</b>							<b>\$(3,829,884)</b>
<b>Global Multi-Asset Fund</b>							
<b>Appreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	2,063,644	12/02/2018 - 28/03/2018	\$1,630,401	\$1,662,758	\$32,357
BUY	CAD	JPMorgan Chase Bank N.A.	1,725,263	12/02/2018	1,395,000	1,402,833	7,833
BUY	CHF	Citibank N.A.	120,000	28/03/2018	128,873	129,480	607
BUY	CHF	JPMorgan Chase Bank N.A.	693,933	12/02/2018 - 28/03/2018	712,660	746,606	33,946
BUY	CZK	Deutsche Bank AG	532,000	28/03/2018	25,037	26,213	1,176
BUY	DKK	Goldman Sachs International	1,562,068	28/03/2018	251,479	261,576	10,097
BUY	EUR	Brown Brothers Harriman	136,400	28/03/2018	168,108	169,958	1,850
BUY	EUR	Deutsche Bank AG	247,888	28/03/2018	304,724	308,876	4,152
BUY	EUR	Goldman Sachs International	2,303,120	12/02/2018 - 28/03/2018	2,737,535	2,861,380	123,845
BUY	EUR	JPMorgan Chase Bank N.A.	1,516,588	12/02/2018 - 28/03/2018	1,806,836	1,887,280	80,444
BUY	EUR	Morgan Stanley Capital Services, Inc.	128,000	28/03/2018	154,844	159,492	4,648
SELL	EUR	Barclays Bank PLC	137,000	28/03/2018	170,830	170,706	124
BUY	GBP	Citibank N.A.	192,000	28/03/2018	268,132	273,191	5,059
BUY	GBP	Deutsche Bank AG	76,101	28/03/2018	103,495	108,282	4,787
BUY	GBP	JPMorgan Chase Bank N.A.	1,942,283	12/02/2018	2,645,000	2,758,786	113,786
SELL	HKD	Goldman Sachs International	212,246	12/02/2018	27,251	27,139	112
SELL	HKD	JPMorgan Chase Bank N.A.	8,005,597	12/02/2018	1,027,735	1,023,637	4,098
BUY	ILS	Citibank N.A.	202,000	28/03/2018	58,784	59,218	434
BUY	INR	JPMorgan Chase Bank N.A.	14,729,000	14/02/2018 - 22/02/2018	229,467	231,090	1,623
BUY	JPY	Barclays Bank PLC	213,051,012	28/03/2018	1,901,112	1,957,689	56,577
BUY	JPY	HSBC Bank	7,542,000	28/03/2018	67,958	69,302	1,344
BUY	JPY	JPMorgan Chase Bank N.A.	144,630,022	15/02/2018 - 28/03/2018	1,295,999	1,326,254	30,255
SELL	JPY	Citibank N.A.	2,288,000	28/03/2018	21,162	21,024	138
SELL	JPY	Goldman Sachs International	191,373,248	15/02/2018	1,760,000	1,754,206	5,794
BUY	KRW	JPMorgan Chase Bank N.A.	158,418,000	22/03/2018	148,104	148,471	367

**NOTES TO FINANCIAL STATEMENTS**

**at 31 January 2018**

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Multi-Asset Fund – (continued)</b>							
<b>Appreciation – (continued)</b>							
BUY	MXN	Goldman Sachs International	1,350,942	28/03/2018	\$69,317	\$71,942	\$2,625
BUY	MXN	JPMorgan Chase Bank N.A.	779,863	12/02/2018	40,000	41,833	1,833
BUY	NOK	Goldman Sachs International	42,056,684	12/02/2018	5,261,097	5,457,271	196,174
BUY	NOK	JPMorgan Chase Bank N.A.	16,628,695	12/02/2018 - 28/03/2018	2,049,343	2,158,656	109,313
BUY	NZD	Deutsche Bank AG	357,761	28/03/2018	255,997	263,501	7,504
BUY	NZD	Goldman Sachs International	5,973,931	12/02/2018 - 28/03/2018	4,324,388	4,401,856	77,468
BUY	PLN	Deutsche Bank AG	227,685	28/03/2018	65,393	68,098	2,705
BUY	RUB	JPMorgan Chase Bank N.A.	1,543,000	06/02/2018	26,014	27,435	1,421
BUY	SEK	Deutsche Bank AG	1,800,000	28/03/2018	224,481	229,283	4,802
BUY	SEK	Goldman Sachs International	18,099,456	12/02/2018	2,273,970	2,298,426	24,456
BUY	SGD	JPMorgan Chase Bank N.A.	54,622	28/03/2018	41,055	41,687	632
BUY	THB	JPMorgan Chase Bank N.A.	2,902,505	16/03/2018	90,969	92,744	1,775
BUY	TWD	Goldman Sachs International	2,278,570	12/02/2018	75,738	78,211	2,473
BUY	TWD	JPMorgan Chase Bank N.A.	1,120,088	12/02/2018	38,000	38,446	446
BUY	ZAR	JPMorgan Chase Bank N.A.	521,809	12/02/2018	42,000	43,981	1,981
<b>Total</b>							<b>\$961,061</b>
<b>Depreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	1,735,609	12/02/2018	\$1,404,000	\$1,398,469	\$(5,531)
SELL	AUD	Deutsche Bank AG	96,000	28/03/2018	75,911	77,343	(1,432)
SELL	AUD	Goldman Sachs International	108,092	28/03/2018	84,918	87,086	(2,168)
SELL	AUD	JPMorgan Chase Bank N.A.	2,673,419	12/02/2018 - 28/03/2018	2,078,916	2,154,067	(75,151)
SELL	AUD	Merrill Lynch International	294,000	28/03/2018	235,104	236,864	(1,760)
SELL	BRL	JPMorgan Chase Bank N.A.	535,619	09/02/2018	162,876	167,945	(5,069)
SELL	CAD	Deutsche Bank AG	271,683	28/03/2018	218,243	221,022	(2,779)
SELL	CAD	JPMorgan Chase Bank N.A.	2,381,247	12/02/2018	1,888,625	1,936,221	(47,596)
SELL	CHF	JPMorgan Chase Bank N.A.	6,122,570	12/02/2018	6,186,445	6,583,105	(396,660)
SELL	CLP	JPMorgan Chase Bank N.A.	33,809,250	12/02/2018	53,487	56,074	(2,587)
SELL	DKK	Citibank N.A.	1,058,493	28/03/2018	171,091	177,250	(6,159)
SELL	DKK	Goldman Sachs International	1,327,137	12/02/2018	208,858	221,540	(12,682)
SELL	EUR	Brown Brothers Harriman	208,126	28/03/2018	250,653	259,331	(8,678)
SELL	EUR	Goldman Sachs International	13,207,621	12/02/2018 - 28/03/2018	15,592,699	16,408,859	(816,160)
SELL	EUR	JPMorgan Chase Bank N.A.	19,945	28/03/2018	24,851	24,851	0
SELL	GBP	JPMorgan Chase Bank N.A.	1,472,813	12/02/2018	1,946,450	2,091,960	(145,510)
SELL	IDR	JPMorgan Chase Bank N.A.	1,081,350,000	12/02/2018	79,231	80,710	(1,479)
SELL	ILS	Goldman Sachs International	205,596	12/02/2018	58,264	60,150	(1,886)
SELL	INR	JPMorgan Chase Bank N.A.	15,022,350	12/02/2018	228,870	235,893	(7,023)
SELL	JPY	Deutsche Bank AG	13,447,000	28/03/2018	121,580	123,562	(1,982)
SELL	JPY	JPMorgan Chase Bank N.A.	436,877,306	15/02/2018 - 28/03/2018	3,875,028	4,004,834	(129,806)
SELL	JPY	Morgan Stanley Capital Services, Inc.	5,007,267	28/03/2018	45,134	46,011	(877)
SELL	KRW	JPMorgan Chase Bank N.A.	757,961,150	22/03/2018	708,613	710,368	(1,755)
SELL	MXN	JPMorgan Chase Bank N.A.	3,424,239	12/02/2018	176,915	183,682	(6,767)
SELL	NOK	Barclays Bank PLC	194,000	28/03/2018	24,738	25,209	(471)
SELL	NOK	Deutsche Bank AG	1,950,000	28/03/2018	246,482	253,388	(6,906)
SELL	NOK	Goldman Sachs International	28,479,642	12/02/2018 - 28/03/2018	3,473,610	3,695,550	(221,940)
SELL	NOK	JPMorgan Chase Bank N.A.	1,472,000	28/03/2018	187,728	191,275	(3,547)
SELL	NZD	Goldman Sachs International	5,298,363	12/02/2018	3,671,171	3,904,115	(232,944)
SELL	NZD	JPMorgan Chase Bank N.A.	209,300	28/03/2018	150,076	154,155	(4,079)
SELL	PLN	Goldman Sachs International	329,265	12/02/2018	90,650	98,431	(7,781)
SELL	RUB	JPMorgan Chase Bank N.A.	5,469,512	12/02/2018	91,092	97,176	(6,084)
SELL	SEK	Deutsche Bank AG	121,607	28/03/2018	14,895	15,490	(595)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Multi-Asset Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	SEK	Goldman Sachs International	10,616,663	12/02/2018	\$1,267,655	\$1,348,196	\$(80,541)
SELL	SGD	JPMorgan Chase Bank N.A.	298,051	12/02/2018	219,554	227,253	(7,699)
SELL	THB	JPMorgan Chase Bank N.A.	4,042,128	12/02/2018	122,153	129,055	(6,902)
SELL	TWD	Goldman Sachs International	11,644,980	12/02/2018	387,069	399,708	(12,639)
SELL	ZAR	JPMorgan Chase Bank N.A.	2,803,314	12/02/2018 - 28/03/2018	194,339	236,250	(41,911)
<b>Total</b>							<b>\$(2,315,536)</b>
<b>Global Opportunistic Bond Fund</b>							
<b>Appreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	1,345,000	28/03/2018	\$1,077,925	\$1,083,612	\$5,687
BUY	CAD	Deutsche Bank AG	21,000	28/03/2018	16,722	17,084	362
BUY	CHF	Citibank N.A.	531,000	28/03/2018	570,261	572,948	2,687
BUY	EUR	Brown Brothers Harriman	99,899	28/03/2018	122,980	124,477	1,497
BUY	EUR	Deutsche Bank AG	1,159,629	28/03/2018	1,424,686	1,444,932	20,246
BUY	EUR	JPMorgan Chase Bank N.A.	1,168,000	28/03/2018	1,422,778	1,455,363	32,585
SELL	EUR	Barclays Bank PLC	480,000	28/03/2018	598,528	598,094	434
BUY	GBP	Citibank N.A.	746,000	28/03/2018	1,045,594	1,061,460	15,866
BUY	GBP	Deutsche Bank AG	140,105	28/03/2018	194,777	199,351	4,574
BUY	GBP	Goldman Sachs International	45,000	28/03/2018	60,926	64,029	3,103
SELL	HKD	Citibank N.A.	3,757,000	28/03/2018	481,345	480,888	457
SELL	HKD	Deutsche Bank AG	3,976,000	28/03/2018	509,212	508,919	293
BUY	INR	JPMorgan Chase Bank N.A.	95,000,000	14/02/2018 - 22/02/2018	1,480,031	1,490,495	10,464
BUY	JPY	JPMorgan Chase Bank N.A.	114,974,000	28/03/2018	1,039,762	1,056,476	16,714
BUY	KRW	JPMorgan Chase Bank N.A.	8,133,000	22/03/2018	7,603	7,622	19
BUY	MXN	Goldman Sachs International	259,496	28/03/2018	13,315	13,819	504
BUY	NOK	Goldman Sachs International	16,810,865	28/03/2018	2,076,796	2,184,445	107,649
BUY	NOK	JPMorgan Chase Bank N.A.	4,038,000	28/03/2018	516,835	524,708	7,873
BUY	NZD	Deutsche Bank AG	1,396,705	28/03/2018	1,001,577	1,028,712	27,135
BUY	NZD	Goldman Sachs International	703,000	28/03/2018	516,934	517,779	845
BUY	SEK	Deutsche Bank AG	8,497,000	28/03/2018	1,059,483	1,082,343	22,860
BUY	SGD	JPMorgan Chase Bank N.A.	10,000	28/03/2018	7,516	7,632	116
<b>Total</b>							<b>\$281,970</b>
<b>Depreciation</b>							
SELL	AUD	Brown Brothers Harriman	563,967	28/03/2018	\$449,447	\$454,365	\$(4,918)
SELL	AUD	Deutsche Bank AG	448,000	28/03/2018	354,252	360,935	(6,683)
SELL	AUD	Goldman Sachs International	1,698,355	28/03/2018	1,331,445	1,368,295	(36,850)
SELL	AUD	JPMorgan Chase Bank N.A.	2,084,596	28/03/2018	1,638,535	1,679,474	(40,939)
SELL	AUD	Merrill Lynch International	1,283,000	28/03/2018	1,025,983	1,033,661	(7,678)
SELL	CAD	Brown Brothers Harriman	297,000	28/03/2018	238,146	241,618	(3,472)
SELL	CAD	JPMorgan Chase Bank N.A.	194,000	28/03/2018	154,985	157,825	(2,840)
SELL	CAD	Merrill Lynch International	3,264,786	28/03/2018	2,619,541	2,655,999	(36,458)
SELL	CHF	JPMorgan Chase Bank N.A.	13,000	28/03/2018	13,389	14,027	(638)
SELL	EUR	Brown Brothers Harriman	599,524	26/03/2018 - 28/03/2018	734,638	746,989	(12,351)
SELL	EUR	Goldman Sachs International	1,213,898	28/03/2018	1,457,921	1,512,553	(54,632)
SELL	EUR	JPMorgan Chase Bank N.A.	16,511,206	28/03/2018	19,865,402	20,573,458	(708,056)
SELL	GBP	Brown Brothers Harriman	76,000	28/03/2018	103,144	108,138	(4,994)
SELL	GBP	Deutsche Bank AG	3,594,438	28/03/2018	4,891,296	5,114,415	(223,119)
BUY	HKD	JPMorgan Chase Bank N.A.	7,712,000	28/03/2018	987,751	987,119	(632)
BUY	IDR	Deutsche Bank AG	1,641,961,000	26/03/2018	122,681	122,182	(499)
SELL	JPY	Barclays Bank PLC	882,330,015	28/03/2018	7,873,272	8,107,578	(234,306)
SELL	JPY	Deutsche Bank AG	64,168,000	28/03/2018	580,170	589,629	(9,459)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	JPY	JPMorgan Chase Bank N.A.	50,366,000	28/03/2018	\$455,364	\$462,805	\$(7,441)
SELL	NOK	Deutsche Bank AG	8,500,000	28/03/2018	1,074,407	1,104,511	(30,104)
SELL	NOK	Goldman Sachs International	845,000	28/03/2018	107,748	109,801	(2,053)
SELL	NOK	JPMorgan Chase Bank N.A.	6,444,000	28/03/2018	821,819	837,349	(15,530)
SELL	NOK	UBS AG	846,000	28/03/2018	107,879	109,931	(2,052)
SELL	NZD	JPMorgan Chase Bank N.A.	911,948	28/03/2018	653,900	671,675	(17,775)
SELL	ZAR	JPMorgan Chase Bank N.A.	8,648,962	28/03/2018	692,416	724,239	(31,823)
<b>Total</b>							<b>\$(1,495,302)</b>
<b>Global Total Return Fund</b>							
<b>Appreciation</b>							
BUY	AUD	JPMorgan Chase Bank N.A.	15,962,000	28/03/2018	\$12,792,444	\$12,859,932	\$67,488
BUY	CAD	Goldman Sachs International	1,200,000	28/03/2018	958,772	976,235	17,463
BUY	CHF	Citibank N.A.	6,500,000	28/03/2018	6,980,597	7,013,493	32,896
BUY	CHF	JPMorgan Chase Bank N.A.	6,473,000	28/03/2018	6,666,698	6,984,360	317,662
BUY	CZK	Deutsche Bank AG	26,196,000	28/03/2018	1,232,825	1,290,731	57,906
BUY	DKK	Goldman Sachs International	35,356,769	28/03/2018	5,692,125	5,920,673	228,548
BUY	EUR	Deutsche Bank AG	12,106,304	28/03/2018	14,871,544	15,084,819	213,275
BUY	EUR	JPMorgan Chase Bank N.A.	58,849,427	28/03/2018	71,770,215	73,328,151	1,557,936
BUY	EUR	Morgan Stanley Capital Services, Inc.	11,350,000	28/03/2018	13,730,366	14,142,440	412,074
SELL	EUR	Barclays Bank PLC	9,893,208	28/03/2018	12,344,841	12,327,234	17,607
BUY	GBP	BNP Paribas S.A.	562,000	28/03/2018	776,704	799,652	22,948
BUY	GBP	Citibank N.A.	11,531,000	28/03/2018	16,043,270	16,407,103	363,833
BUY	GBP	Deutsche Bank AG	1,321,947	28/03/2018	1,837,804	1,880,958	43,154
BUY	ILS	Citibank N.A.	5,166,000	28/03/2018	1,504,295	1,514,467	10,172
BUY	INR	JPMorgan Chase Bank N.A.	746,707,000	14/02/2018 - 22/02/2018	11,633,148	11,715,406	82,258
BUY	JPY	Barclays Bank PLC	8,875,420,036	28/03/2018	79,197,798	81,554,695	2,356,897
BUY	JPY	HSBC Bank	750,000,000	28/03/2018	6,757,953	6,891,620	133,667
BUY	JPY	JPMorgan Chase Bank N.A.	1,397,550,000	28/03/2018	12,638,675	12,841,844	203,169
BUY	KRW	JPMorgan Chase Bank N.A.	7,656,389,000	22/03/2018	7,157,912	7,175,633	17,721
BUY	MXN	Goldman Sachs International	64,187,791	28/03/2018	3,293,499	3,418,211	124,712
BUY	NOK	Goldman Sachs International	206,642,097	28/03/2018	25,488,713	26,851,585	1,362,872
BUY	NOK	JPMorgan Chase Bank N.A.	48,446,000	28/03/2018	6,200,737	6,295,193	94,456
BUY	NZD	Deutsche Bank AG	18,236,048	28/03/2018	13,077,070	13,431,352	354,282
BUY	NZD	Goldman Sachs International	9,234,000	28/03/2018	6,780,922	6,801,096	20,174
BUY	PLN	Deutsche Bank AG	8,295,955	28/03/2018	2,382,656	2,481,241	98,585
BUY	RUB	Barclays Bank PLC	73,681,000	06/02/2018	1,241,801	1,310,085	68,284
BUY	SEK	Deutsche Bank AG	137,551,462	28/03/2018	17,061,790	17,521,204	459,414
BUY	SGD	JPMorgan Chase Bank N.A.	1,843,000	28/03/2018	1,385,223	1,406,552	21,329
BUY	THB	JPMorgan Chase Bank N.A.	111,088,730	16/03/2018	3,481,696	3,549,618	67,922
<b>Total</b>							<b>\$8,828,704</b>
<b>Depreciation</b>							
SELL	AUD	Deutsche Bank AG	5,241,000	28/03/2018	\$4,144,279	\$4,222,460	\$(78,181)
SELL	AUD	Goldman Sachs International	5,234,412	28/03/2018	4,113,153	4,217,152	(103,999)
SELL	AUD	JPMorgan Chase Bank N.A.	24,461,501	28/03/2018	19,226,939	19,707,634	(480,695)
SELL	AUD	Merrill Lynch International	15,397,000	28/03/2018	12,312,590	12,404,735	(92,145)
SELL	CAD	Deutsche Bank AG	27,723,033	28/03/2018	22,270,000	22,553,502	(283,502)
SELL	DKK	Citibank N.A.	15,411,630	28/03/2018	2,491,079	2,580,757	(89,678)
SELL	EUR	Brown Brothers Harriman	29,034,952	26/03/2018 - 28/03/2018	35,284,745	36,178,295	(893,550)
SELL	EUR	Goldman Sachs International	2,872,756	28/03/2018	3,446,766	3,579,541	(132,775)
SELL	EUR	JPMorgan Chase Bank N.A.	1,987,719	28/03/2018	2,466,238	2,476,757	(10,519)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Total Return Fund – (continued)</b>							
<b>Depreciation – (continued)</b>							
SELL	GBP	Deutsche Bank AG	1,067,516	28/03/2018	\$1,466,798	\$1,518,936	\$(52,138)
BUY	JPY	Citibank N.A.	220,000,000	28/03/2018	2,034,801	2,021,542	(13,259)
SELL	JPY	Deutsche Bank AG	896,388,000	28/03/2018	8,104,615	8,236,754	(132,139)
SELL	JPY	JPMorgan Chase Bank N.A.	703,612,000	28/03/2018	6,361,433	6,465,369	(103,936)
SELL	JPY	Morgan Stanley Capital Services, Inc.	618,544,715	28/03/2018	5,575,375	5,683,700	(108,325)
SELL	NOK	Barclays Bank PLC	10,032,000	28/03/2018	1,279,251	1,303,583	(24,332)
SELL	NOK	Deutsche Bank AG	91,000,000	28/03/2018	11,502,472	11,824,766	(322,294)
SELL	NOK	Goldman Sachs International	10,035,000	28/03/2018	1,279,584	1,303,973	(24,389)
SELL	NOK	JPMorgan Chase Bank N.A.	76,490,000	28/03/2018	9,754,955	9,939,299	(184,344)
SELL	NZD	JPMorgan Chase Bank N.A.	10,727,177	28/03/2018	7,691,782	7,900,862	(209,080)
SELL	ZAR	JPMorgan Chase Bank N.A.	509,968	28/03/2018	40,827	42,703	(1,876)
<b>Total</b>							<b>\$(3,341,156)</b>
<b>Prudent Capital Fund</b>							
<b>Appreciation</b>							
BUY	EUR	JPMorgan Chase Bank N.A.	9,559	28/03/2018	\$11,499	\$11,911	\$412
<b>Depreciation</b>							
SELL	EUR	JPMorgan Chase Bank N.A.	9,559	28/03/2018	\$11,882	\$11,911	\$(29)
<b>Prudent Wealth Fund</b>							
<b>Depreciation</b>							
SELL	JPY	Deutsche Bank AG	4,717,698,000	14/05/2018	\$42,010,900	\$43,479,824	\$(1,468,926)
<b>U.K. Equity Fund</b>							
<b>Appreciation</b>							
SELL	CHF	JPMorgan Chase Bank N.A.	320,641	26/02/2018	£246,605	£242,852	£3,753
SELL	EUR	Goldman Sachs International	447,083	26/02/2018	397,897	391,186	6,711
<b>Total</b>							<b>£10,464</b>

**Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts**

At 31 January 2018, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Absolute Return Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	44,083	28/03/2018	\$53,026	\$54,929	\$1,903
BUY	EUR	Goldman Sachs International	IH1 (EUR)	45,463	28/03/2018	54,686	56,648	1,962
<b>Total</b>							<b>\$3,865</b>	
<b>Blended Research European Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	39,560	28/03/2018	€44,742	€45,175	€433
<b>Depreciation</b>								
BUY	USD	Barclays Bank PLC	AH1 (USD)	135,990	28/03/2018	€110,416	€109,138	€(1,278)
BUY	USD	Barclays Bank PLC	AH1 (USD)	48,983	28/03/2018	40,492	39,311	(1,181)
BUY	USD	Barclays Bank PLC	IH1 (USD)	3,619	28/03/2018	3,012	2,904	(108)
BUY	USD	Barclays Bank PLC	WH1 (USD)	3,543	28/03/2018	2,949	2,843	(106)
BUY	USD	Goldman Sachs International	AH1 (USD)	160,271	28/03/2018	133,241	128,625	(4,616)
BUY	USD	Goldman Sachs International	CH1 (USD)	66,142	28/03/2018	54,988	53,083	(1,905)
BUY	USD	Goldman Sachs International	IH1 (USD)	65,404	28/03/2018	54,373	52,490	(1,883)
BUY	USD	Goldman Sachs International	NH1 (USD)	66,267	28/03/2018	55,091	53,182	(1,909)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Blended Research European Equity Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
BUY	USD	Goldman Sachs International	WH1 (USD)	65,320	28/03/2018	€54,304	€52,423	€(1,881)
<b>Total</b>								<b>€(14,867)</b>
<b>Continental European Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Deutsche Bank AG	IH1 (GBP)	40,502	28/03/2018	€45,807	€46,250	€443
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	232,917	28/03/2018	263,423	265,973	2,550
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	750	28/03/2018	843	856	13
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,000	28/03/2018	1,128	1,142	14
<b>Total</b>								<b>€3,020</b>
<b>Diversified Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	9,671	28/03/2018	\$11,911	\$12,050	\$139
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	50,000	28/03/2018	61,415	62,301	886
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	2,391,778	28/03/2018	2,877,197	2,980,227	103,030
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	20,000	28/03/2018	24,920	24,921	1
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	10,010	28/03/2018	12,293	12,473	180
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	688,532	28/03/2018	828,271	857,931	29,660
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	10,021	28/03/2018	12,483	12,486	3
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	524,066	28/03/2018	630,426	653,001	22,575
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	49,608	28/03/2018	59,676	61,813	2,137
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	57,497	28/03/2018	69,166	71,643	2,477
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	52,467	28/03/2018	63,116	65,376	2,260
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	52,470	28/03/2018	63,120	65,380	2,260
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	102,470	28/03/2018	123,267	127,681	4,414
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	37,876	28/03/2018	51,340	53,893	2,553
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	35,858	28/03/2018	48,777	51,021	2,244
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	35,869	28/03/2018	48,791	51,037	2,246
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	35,751	28/03/2018	48,631	50,869	2,238
<b>Total</b>								<b>\$179,303</b>
<b>Emerging Markets Debt Fund</b>								
<b>Appreciation</b>								
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	1,752,233	28/03/2018	\$1,802,872	\$1,890,657	\$87,785
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	50,000	28/03/2018	52,118	53,950	1,832
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	12,690,377	28/03/2018	13,057,131	13,692,903	635,772
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	90,546	28/03/2018	94,454	97,700	3,246
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	58,406	28/03/2018	60,093	63,019	2,926
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	7,905	28/03/2018	9,822	9,849	27
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	87,542	28/03/2018	108,039	109,080	1,041
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	12,161	28/03/2018	14,625	15,153	528
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	29,922	28/03/2018	36,197	37,284	1,087
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	8,717	28/03/2018	10,847	10,862	15
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	89,950	28/03/2018	111,011	112,080	1,069
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	19,850	28/03/2018	24,498	24,734	236
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	76,290	28/03/2018	93,753	95,059	1,306
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	26,828	28/03/2018	32,156	33,428	1,272
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	265,335	28/03/2018	327,461	330,616	3,155
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	85,489	28/03/2018	106,370	106,521	151
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	11,320,820	28/03/2018	13,942,836	14,106,081	163,245
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	58,687	28/03/2018	72,280	73,126	846

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Barclays Bank PLC	WH2 (EUR)	11,913	28/03/2018	\$14,823	\$14,844	\$21
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	2,909	28/03/2018	3,549	3,624	75
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	23,025	28/03/2018	28,321	28,690	369
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	77,249	28/03/2018	94,591	96,254	1,663
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	119,184	28/03/2018	147,998	148,507	509
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	720,655	28/03/2018	897,722	897,958	236
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	211,211,574	28/03/2018	254,077,639	263,175,954	9,098,315
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	118,409	28/03/2018	142,346	147,541	5,195
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	38,250	28/03/2018	46,854	47,660	806
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	15,477	28/03/2018	19,010	19,285	275
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	21,277	28/03/2018	26,512	26,512	0
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	1,116,145	28/03/2018	1,342,671	1,390,750	48,079
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	108,570	28/03/2018	131,273	135,281	4,008
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	1,157,031	28/03/2018	1,391,855	1,441,696	49,841
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	65,082	28/03/2018	79,693	81,095	1,402
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	352,588,317	28/03/2018	424,147,244	439,335,613	15,188,369
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	33,816	28/03/2018	42,125	42,136	11
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	15,958	28/03/2018	19,706	19,884	178
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	170,891	28/03/2018	209,906	212,935	3,029
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	806,449	28/03/2018	990,333	1,004,860	14,527
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	219,226	28/03/2018	263,719	273,163	9,444
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	9,703	28/03/2018	11,650	12,090	440
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	6,557,534	28/03/2018	7,888,406	8,170,883	282,477
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	64,812	28/03/2018	79,391	80,758	1,367
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	52,215	28/03/2018	62,812	65,062	2,250
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	1,119,302	28/03/2018	1,520,800	1,592,620	71,820
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	1,572,231	28/03/2018	2,136,197	2,237,079	100,882
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	1,970,168	28/03/2018	2,676,876	2,803,291	126,415
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	35,814	28/03/2018	48,661	50,958	2,297
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	16,676	28/03/2018	23,579	23,728	149
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	24,736	28/03/2018	34,065	35,197	1,132
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	772	28/03/2018	1,069	1,098	29
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	945	28/03/2018	1,307	1,345	38
<b>Total</b>							<b>\$25,921,187</b>	
<b>Depreciation</b>								
SELL	CHF	Barclays Bank PLC	IH1 (CHF)	164,369	28/03/2018	\$171,762	\$177,354	\$(5,592)
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	90,330	28/03/2018	94,229	97,466	\$(3,237)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	21,330	28/03/2018	26,270	26,578	\$(308)
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	76,290	28/03/2018	93,753	95,059	\$(1,306)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	55,404	28/03/2018	66,568	69,035	\$(2,467)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	418,393	28/03/2018	506,135	521,331	\$(15,196)
SELL	EUR	BNP Paribas S.A.	AH1 (EUR)	1,341	28/03/2018	1,663	1,671	\$(8)
SELL	EUR	BNP Paribas S.A.	IH1 (EUR)	19,423	28/03/2018	24,082	24,201	\$(119)
SELL	EUR	Deutsche Bank AG	AH1 (EUR)	202,401	28/03/2018	251,551	252,198	\$(647)
SELL	EUR	Deutsche Bank AG	AH1 (EUR)	2,361,069	28/03/2018	2,831,649	2,941,963	\$(110,314)
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	2,957,081	28/03/2018	3,675,163	3,684,611	\$(9,448)
SELL	EUR	Deutsche Bank AG	WH2 (EUR)	31,435	28/03/2018	39,068	39,169	\$(101)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	250,547	28/03/2018	307,676	312,189	\$(4,513)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	149,147	28/03/2018	179,065	185,842	\$(6,777)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Emerging Markets Debt Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	623	28/03/2018	\$753	\$776	\$(23)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	2,643,586	28/03/2018	3,264,559	3,293,988	(29,429)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	10,273,529	28/03/2018	12,421,857	12,801,125	(379,268)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	29,031	28/03/2018	36,049	36,173	(124)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	10,408,481	28/03/2018	12,512,638	12,969,279	(456,641)
SELL	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	13,839	28/03/2018	16,636	17,243	(607)
SELL	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	8,728	28/03/2018	10,554	10,876	(322)
SELL	GBP	Deutsche Bank AG	IH1 (GBP)	166,943	28/03/2018	226,475	237,538	(11,063)
<b>Total</b>								<b>\$(1,037,510)</b>
<b>Emerging Markets Debt Local Currency Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	55,504	28/03/2018	\$66,763	\$69,159	\$2,396
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	38,047	28/03/2018	51,572	54,136	2,564
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	5,884	28/03/2018	8,369	8,372	3
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	98,932	28/03/2018	134,100	140,768	6,668
<b>Total</b>								<b>\$11,631</b>
<b>Depreciation</b>								
BUY	GBP	BNP Paribas S.A.	IH1 (GBP)	2,052	28/03/2018	\$2,934	\$2,920	\$(14)
<b>Emerging Markets Equity Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	69,134	28/03/2018	\$83,158	\$86,143	\$2,985
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	4,293	28/03/2018	5,321	5,349	28
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	2,648	28/03/2018	3,767	3,769	2
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	49,591	28/03/2018	67,219	70,561	3,342
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	2,770	28/03/2018	3,940	3,941	1
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	51,943	28/03/2018	70,408	73,909	3,501
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	500	28/03/2018	707	711	4
<b>Total</b>								<b>\$9,863</b>
<b>European Core Equity Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	2,906	28/03/2018	€3,286	€3,318	€32
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	47,139	28/03/2018	53,313	53,830	517
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	78,278	28/03/2018	64,740	62,822	1,918
<b>Total</b>								<b>€2,467</b>
<b>Depreciation</b>								
BUY	USD	Barclays Bank PLC	CH1 (USD)	103,499	28/03/2018	€86,348	€83,063	€(3,285)
BUY	USD	Barclays Bank PLC	CH1 (USD)	100,000	28/03/2018	82,664	80,255	(2,409)
BUY	USD	Barclays Bank PLC	NH1 (USD)	250,000	28/03/2018	202,986	200,637	(2,349)
BUY	USD	Barclays Bank PLC	NH1 (USD)	40,000	28/03/2018	33,066	32,102	(964)
BUY	USD	Barclays Bank PLC	NH1 (USD)	88,516	28/03/2018	73,672	71,039	(2,633)
BUY	USD	Barclays Bank PLC	NH1 (USD)	50,948	28/03/2018	41,003	40,888	(115)
BUY	USD	Goldman Sachs International	CH1 (USD)	1,974,854	28/03/2018	1,641,798	1,584,915	(56,883)
BUY	USD	Goldman Sachs International	NH1 (USD)	1,496,506	28/03/2018	1,244,123	1,201,018	(43,105)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	260,000	28/03/2018	216,278	208,663	(7,615)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	150,000	28/03/2018	122,120	120,382	(1,738)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	35,000	28/03/2018	28,090	28,089	(1)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	800,000	28/03/2018	647,827	642,039	(5,788)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	100,000	28/03/2018	80,531	80,255	(276)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	100,000	28/03/2018	81,666	80,255	(1,411)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Core Equity Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	50,000	28/03/2018	€40,489	€40,127	€(362)
<b>Total</b>								<b>€(128,934)</b>
<b>European Research Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Deutsche Bank AG	AH1 (CHF)	9,353	28/03/2018	€7,950	€8,099	€149
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	175,620	28/03/2018	150,371	152,078	1,707
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	55,697	28/03/2018	47,689	48,231	542
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	235,947	28/03/2018	202,025	204,318	2,293
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	709,743	28/03/2018	802,702	810,470	7,768
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	20,701	28/03/2018	23,554	23,639	85
SELL	USD	Barclays Bank PLC	AH1 (USD)	90,052	28/03/2018	74,441	72,271	2,170
SELL	USD	Barclays Bank PLC	AH1 (USD)	157,303	28/03/2018	127,459	126,243	1,216
SELL	USD	Barclays Bank PLC	AH1 (USD)	3,060	28/03/2018	2,553	2,456	97
SELL	USD	Barclays Bank PLC	AH1 (USD)	11,334	28/03/2018	9,109	9,096	13
SELL	USD	Barclays Bank PLC	IH1 (USD)	10,815	28/03/2018	8,940	8,679	261
SELL	USD	Barclays Bank PLC	NH1 (USD)	130,848	28/03/2018	108,165	105,012	3,153
SELL	USD	Barclays Bank PLC	NH1 (USD)	16,832	28/03/2018	13,639	13,509	130
SELL	USD	BNP Paribas S.A.	AH1 (USD)	1,014	28/03/2018	818	814	4
BUY	USD	Deutsche Bank AG	AH1 (USD)	1,889	28/03/2018	1,513	1,516	3
SELL	USD	Deutsche Bank AG	AH1 (USD)	68,500	28/03/2018	57,116	54,974	2,142
SELL	USD	Deutsche Bank AG	NH1 (USD)	4,500	28/03/2018	3,752	3,611	141
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	260,051	28/03/2018	209,421	208,703	718
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	12,039	28/03/2018	9,803	9,662	141
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	57,217	28/03/2018	46,726	45,919	807
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	142,726	28/03/2018	118,880	114,545	4,335
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	78,372	28/03/2018	65,193	62,897	2,296
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	4,449	28/03/2018	3,680	3,571	109
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,130,280	28/03/2018	907,343	907,105	238
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	16,202	28/03/2018	13,190	13,003	187
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	34,468	28/03/2018	28,672	27,662	1,010
SELL	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	71,766	28/03/2018	59,776	57,596	2,180
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	152,984	28/03/2018	123,199	122,777	422
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	1,501	28/03/2018	1,205	1,204	1
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	54,469	28/03/2018	44,356	43,714	642
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	4,303	28/03/2018	3,514	3,453	61
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	106,881	28/03/2018	87,254	85,777	1,477
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	750	28/03/2018	620	602	18
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	27,991	28/03/2018	23,284	22,464	820
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	44,080	28/03/2018	35,999	35,377	622
SELL	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	398,719	28/03/2018	319,995	319,991	4
<b>Total</b>								<b>€37,962</b>
<b>Depreciation</b>								
SELL	GBP	Deutsche Bank AG	WH1 (GBP)	1,028	28/03/2018	€1,163	€1,174	€(11)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	20,656	28/03/2018	23,513	23,587	(74)
BUY	USD	Barclays Bank PLC	AH1 (USD)	1,420	28/03/2018	1,173	1,140	(33)
BUY	USD	Barclays Bank PLC	AH1 (USD)	65,204	28/03/2018	54,269	52,329	(1,940)
BUY	USD	Barclays Bank PLC	AH1 (USD)	49,100	28/03/2018	39,867	39,405	(462)
BUY	USD	Barclays Bank PLC	CH1 (USD)	25,000	28/03/2018	20,299	20,064	(235)
BUY	USD	Barclays Bank PLC	CH1 (USD)	25,000	28/03/2018	20,257	20,064	(193)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Research Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
BUY	USD	Barclays Bank PLC	CH1 (USD)	25,000	28/03/2018	€20,666	€20,064	€(602)
BUY	USD	Barclays Bank PLC	IH1 (USD)	37,358	28/03/2018	30,271	29,982	(289)
BUY	USD	Barclays Bank PLC	IH1 (USD)	3,459,170	28/03/2018	2,783,951	2,776,151	(7,800)
BUY	USD	Barclays Bank PLC	IH1 (USD)	62,951	28/03/2018	50,593	50,521	(72)
BUY	USD	Barclays Bank PLC	IH1 (USD)	185,657	28/03/2018	150,744	148,999	(1,745)
BUY	USD	Barclays Bank PLC	NH1 (USD)	7,000	28/03/2018	5,626	5,618	(8)
BUY	USD	Barclays Bank PLC	WH1 (USD)	120,000	28/03/2018	96,443	96,306	(137)
BUY	USD	Barclays Bank PLC	WH1 (USD)	180,995	28/03/2018	149,618	145,257	(4,361)
BUY	USD	Deutsche Bank AG	AH1 (USD)	30,248	28/03/2018	24,789	24,276	(513)
BUY	USD	Deutsche Bank AG	AH1 (USD)	54,639	28/03/2018	43,963	43,850	(113)
BUY	USD	Deutsche Bank AG	CH1 (USD)	20,000	28/03/2018	16,092	16,051	(41)
BUY	USD	Deutsche Bank AG	IH1 (USD)	176,357	28/03/2018	141,899	141,535	(364)
BUY	USD	Deutsche Bank AG	IH1 (USD)	264,358	28/03/2018	220,425	212,160	(8,265)
BUY	USD	Deutsche Bank AG	NH1 (USD)	38,860	28/03/2018	31,267	31,187	(80)
BUY	USD	Deutsche Bank AG	WH1 (USD)	20,372	28/03/2018	16,391	16,349	(42)
BUY	USD	Deutsche Bank AG	WH1 (USD)	1,093	28/03/2018	896	877	(19)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	169,341	28/03/2018	138,244	135,904	(2,340)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	77,211,395	28/03/2018	64,184,871	61,965,873	(2,218,998)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	111,728	28/03/2018	90,476	89,667	(809)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	94,279	28/03/2018	75,664	75,664	0
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	123,562	28/03/2018	100,596	99,165	(1,431)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	16,341,334	28/03/2018	13,584,347	13,114,710	(469,637)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	4,695	28/03/2018	3,768	3,768	0
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	11,630	28/03/2018	9,468	9,333	(135)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	64,491,238	28/03/2018	53,610,762	51,757,332	(1,853,430)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	32,011	28/03/2018	26,663	25,690	(973)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	18,755,013	28/03/2018	15,590,809	15,051,803	(539,006)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	11,860	28/03/2018	9,658	9,518	(140)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	40,000	28/03/2018	32,212	32,102	(110)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	150,000	28/03/2018	122,148	120,382	(1,766)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	1,800,000	28/03/2018	1,457,610	1,444,587	(13,023)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	287,789	28/03/2018	238,016	230,964	(7,052)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	239,000	28/03/2018	199,069	191,809	(7,260)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	20,448,779	28/03/2018	16,998,815	16,411,133	(587,682)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	19,809	28/03/2018	16,178	15,898	(280)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	22,972	28/03/2018	18,376	18,437	(61)
BUY	USD	Morgan Stanley Capital Services, Inc.	AH1 (USD)	1,167	28/03/2018	951	936	(15)
<b>Total</b>								<b>€(5,731,547)</b>

**European Smaller Companies Fund****Appreciation**

SELL	USD	Barclays Bank PLC	AH1 (USD)	34,776	28/03/2018	€27,949	€27,909	€40
SELL	USD	Barclays Bank PLC	AH1 (USD)	49,848	28/03/2018	41,208	40,006	1,202
SELL	USD	Barclays Bank PLC	AH1 (USD)	155,217	28/03/2018	126,028	124,569	1,459
SELL	USD	Barclays Bank PLC	AH1 (USD)	1,938	28/03/2018	1,601	1,555	46
SELL	USD	Barclays Bank PLC	AH1 (USD)	7,011	28/03/2018	5,643	5,627	16
SELL	USD	Barclays Bank PLC	IH1 (USD)	3,308,755	28/03/2018	2,662,896	2,655,435	7,461
SELL	USD	Barclays Bank PLC	NH1 (USD)	7,000	28/03/2018	5,626	5,618	8
SELL	USD	Barclays Bank PLC	NH1 (USD)	11,881	28/03/2018	9,627	9,535	92
SELL	USD	Deutsche Bank AG	AH1 (USD)	30,000	28/03/2018	24,585	24,076	509

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Smaller Companies Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
SELL	USD	Deutsche Bank AG	IH1 (USD)	103,000	28/03/2018	€82,875	€82,662	€213
SELL	USD	Deutsche Bank AG	WH1 (USD)	18,870	28/03/2018	15,687	15,144	543
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	15,271	28/03/2018	12,259	12,256	3
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	10,959	28/03/2018	8,874	8,795	79
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	41,108	28/03/2018	33,467	32,991	476
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	7,581	28/03/2018	6,306	6,084	222
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	109,127	28/03/2018	90,253	87,580	2,673
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	1,596	28/03/2018	1,285	1,281	4
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	103,000	28/03/2018	84,116	82,662	1,454
SELL	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	619,192	28/03/2018	505,488	496,931	8,557
<b>Total</b>								<b>€25,057</b>
<b>Depreciation</b>								
BUY	USD	Barclays Bank PLC	AH1 (USD)	3,902,949	28/03/2018	€3,248,416	€3,132,305	€(116,111)
BUY	USD	Barclays Bank PLC	AH1 (USD)	60,752	28/03/2018	49,226	48,756	(470)
BUY	USD	Barclays Bank PLC	CH1 (USD)	365,921	28/03/2018	304,253	293,669	(10,584)
BUY	USD	Barclays Bank PLC	NH1 (USD)	637,982	28/03/2018	530,465	512,011	(18,454)
BUY	USD	Deutsche Bank AG	AH1 (USD)	50,000	28/03/2018	41,691	40,127	(1,564)
BUY	USD	Deutsche Bank AG	AH1 (USD)	68,080	28/03/2018	54,778	54,638	(140)
BUY	USD	Deutsche Bank AG	WH1 (USD)	1,271	28/03/2018	1,037	1,020	(17)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	117,857	28/03/2018	95,974	94,586	(1,388)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	50,000	28/03/2018	40,833	40,127	(706)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	65,655,070	28/03/2018	54,578,242	52,691,364	(1,886,878)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	194,180	28/03/2018	161,737	155,839	(5,898)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	147,000	28/03/2018	117,976	117,975	(1)
BUY	USD	JPMorgan Chase Bank N.A.	CH1 (USD)	6,708,492	28/03/2018	5,576,686	5,383,889	(192,797)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	300,000	28/03/2018	249,551	240,765	(8,786)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	12,698,881	28/03/2018	10,556,421	10,191,465	(364,956)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	150,000	28/03/2018	124,939	120,382	(4,557)
BUY	USD	JPMorgan Chase Bank N.A.	NH1 (USD)	11,669,777	28/03/2018	9,700,941	9,365,559	(335,382)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	35,000	28/03/2018	28,097	28,089	(8)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	18,870	28/03/2018	15,607	15,144	(463)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	6,388,186	28/03/2018	5,310,419	5,126,828	(183,591)
<b>Total</b>								<b>€(3,132,751)</b>
<b>European Value Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	19,780	28/03/2018	€16,839	€17,129	€290
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	182,734	28/03/2018	155,094	158,238	3,144
BUY	CHF	Deutsche Bank AG	AH1 (CHF)	44,793	28/03/2018	38,589	38,788	199
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	45,595	28/03/2018	39,331	39,483	152
BUY	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	11,430,441	28/03/2018	9,787,092	9,898,185	111,093
BUY	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	133,843	28/03/2018	114,601	115,901	1,300
BUY	CHF	JPMorgan Chase Bank N.A.	WH1 (CHF)	1,300,541	28/03/2018	1,113,563	1,126,203	12,640
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	3,897,657	28/03/2018	4,408,157	4,450,819	42,662
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	16,225	28/03/2018	18,499	18,528	29
SELL	USD	Barclays Bank PLC	AH1 (USD)	133,560	28/03/2018	107,490	107,189	301
SELL	USD	Barclays Bank PLC	AH1 (USD)	25,502	28/03/2018	20,496	20,467	29
SELL	USD	Barclays Bank PLC	AH1 (USD)	30,505	28/03/2018	24,823	24,482	341
SELL	USD	Barclays Bank PLC	AH1 (USD)	616,731	28/03/2018	502,568	494,956	7,612
SELL	USD	Barclays Bank PLC	AH1 (USD)	17,982	28/03/2018	14,857	14,431	426

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Value Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
SELL	USD	Barclays Bank PLC	AH1 (USD)	66,357	28/03/2018	€55,228	€53,254	€1,974
SELL	USD	Barclays Bank PLC	AH1 (USD)	246,788	28/03/2018	199,968	198,059	1,909
SELL	USD	Barclays Bank PLC	AH1 (USD)	64,698	28/03/2018	52,566	51,923	643
SELL	USD	Barclays Bank PLC	IH1 (USD)	2,000,000	28/03/2018	1,653,289	1,605,097	48,192
SELL	USD	Barclays Bank PLC	IH1 (USD)	2,713,740	28/03/2018	2,258,640	2,177,908	80,732
SELL	USD	Barclays Bank PLC	IH1 (USD)	92,153	28/03/2018	74,988	73,957	1,031
SELL	USD	Citibank N.A.	IH1 (USD)	9,697,031	28/03/2018	7,889,557	7,782,335	107,222
BUY	USD	Deutsche Bank AG	AH1 (USD)	3,610	28/03/2018	2,891	2,897	6
SELL	USD	Deutsche Bank AG	AH1 (USD)	355,740	28/03/2018	289,221	285,499	3,722
SELL	USD	Deutsche Bank AG	AH1 (USD)	131,852	28/03/2018	108,054	105,817	2,237
BUY	USD	Goldman Sachs International	WH1 (USD)	1,116,699	28/03/2018	895,792	896,205	413
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	2,677,316	28/03/2018	2,148,701	2,148,675	26
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	682,100	28/03/2018	547,562	547,418	144
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	5,574,483	28/03/2018	4,539,422	4,473,792	65,630
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	485,455	28/03/2018	396,309	389,601	6,708
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	175,327	28/03/2018	143,183	140,708	2,475
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	58,188	28/03/2018	48,125	46,699	1,426
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	19,605,605	28/03/2018	15,965,269	15,734,445	230,824
SELL	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	96,426	28/03/2018	79,749	77,387	2,362
<b>Total</b>								<b>€737,894</b>
<b>Depreciation</b>								
SELL	CHF	Barclays Bank PLC	AH1 (CHF)	8,440	28/03/2018	€7,161	€7,309	€(148)
SELL	CHF	Deutsche Bank AG	AH1 (CHF)	34,632	28/03/2018	29,509	29,990	(481)
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	326,177	28/03/2018	276,367	282,452	(6,085)
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	83,381	28/03/2018	71,079	72,204	(1,125)
SELL	CHF	JPMorgan Chase Bank N.A.	AH1 (CHF)	22,401	28/03/2018	19,322	19,398	(76)
SELL	CHF	JPMorgan Chase Bank N.A.	IH1 (CHF)	43,239	28/03/2018	37,296	37,443	(147)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	209,585	28/03/2018	237,542	239,329	(1,787)
BUY	USD	Barclays Bank PLC	AH1 (USD)	190,233	28/03/2018	154,459	152,671	(1,788)
BUY	USD	Barclays Bank PLC	AH1 (USD)	2,961,612	28/03/2018	2,448,200	2,376,837	(71,363)
BUY	USD	Barclays Bank PLC	AH1 (USD)	4,666	28/03/2018	3,879	3,744	(135)
BUY	USD	Barclays Bank PLC	AH1 (USD)	62,404	28/03/2018	52,063	50,083	(1,980)
BUY	USD	Barclays Bank PLC	IH1 (USD)	199,060	28/03/2018	161,294	159,755	(1,539)
BUY	USD	Barclays Bank PLC	WH1 (USD)	63,616	28/03/2018	51,547	51,055	(492)
BUY	USD	Barclays Bank PLC	WH1 (USD)	120,000	28/03/2018	99,197	96,306	(2,891)
BUY	USD	BNP Paribas S.A.	AH1 (USD)	1,245	28/03/2018	1,004	999	(5)
SELL	USD	BNP Paribas S.A.	AH1 (USD)	133,053	28/03/2018	106,164	106,781	(617)
BUY	USD	Deutsche Bank AG	AH1 (USD)	966,296	28/03/2018	777,493	775,499	(1,994)
BUY	USD	Deutsche Bank AG	AH1 (USD)	533,207	28/03/2018	444,595	427,924	(16,671)
BUY	USD	Deutsche Bank AG	IH1 (USD)	35,490	28/03/2018	28,556	28,483	(73)
BUY	USD	Goldman Sachs International	AH1 (USD)	645,123,457	28/03/2018	536,324,641	517,742,722	(18,581,919)
BUY	USD	Goldman Sachs International	IH1 (USD)	329,623,114	28/03/2018	274,032,817	264,538,464	(9,494,353)
BUY	USD	Goldman Sachs International	WH1 (USD)	2,539,095	28/03/2018	2,110,882	2,037,746	(73,136)
SELL	USD	Goldman Sachs International	AH1 (USD)	1,114,778	28/03/2018	894,251	894,663	(412)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	592,472	28/03/2018	477,122	475,487	(1,635)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	447,665	28/03/2018	362,512	359,273	(3,239)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	393,563	28/03/2018	320,412	315,853	(4,559)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	598,288	28/03/2018	498,330	480,155	(18,175)
BUY	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	339,065	28/03/2018	282,047	272,116	(9,931)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>European Value Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	533,703	28/03/2018	€428,435	€428,322	€(113)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	22,910	28/03/2018	18,552	18,386	(166)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	28,612	28/03/2018	23,294	22,962	(332)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	60,000	28/03/2018	48,982	48,153	(829)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	41,573	28/03/2018	34,582	33,364	(1,218)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	35,516	28/03/2018	28,504	28,504	0
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	117,200	28/03/2018	95,713	94,059	(1,654)
BUY	USD	JPMorgan Chase Bank N.A.	IH1 (USD)	150,540	28/03/2018	121,231	120,816	(415)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	30,000	28/03/2018	24,083	24,077	(6)
BUY	USD	JPMorgan Chase Bank N.A.	WH1 (USD)	7,500	28/03/2018	6,123	6,019	(104)
SELL	USD	JPMorgan Chase Bank N.A.	AH1 (USD)	287,630	28/03/2018	230,078	230,837	(759)
<b>Total</b>							<b>€(28,302,352)</b>	
<b>Global Concentrated Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	3,835	28/03/2018	\$4,713	\$4,778	\$65
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	290,000	28/03/2018	362,192	361,348	844
BUY	EUR	Goldman Sachs International	WH1 (EUR)	4,998,677	28/03/2018	6,012,709	6,228,502	215,793
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	38,599,000	28/03/2018	47,930,733	48,095,511	164,778
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	333,970	28/03/2018	413,968	416,136	2,168
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	552,626	28/03/2018	678,633	688,588	9,955
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	812,818	28/03/2018	1,101,751	1,156,534	54,783
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	14,999	28/03/2018	20,768	21,341	573
BUY	GBP	Goldman Sachs International	WH1 (GBP)	46,504	28/03/2018	63,182	66,170	2,988
<b>Total</b>							<b>\$451,947</b>	
<b>Depreciation</b>								
SELL	EUR	BNP Paribas S.A.	WH1 (EUR)	2,806	28/03/2018	\$3,479	\$3,496	\$(17)
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	166,937	28/03/2018	207,475	208,009	(534)
<b>Total</b>							<b>\$(551)</b>	
<b>Global Credit Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Goldman Sachs International	AH1 (EUR)	55,712	28/03/2018	\$67,013	\$69,418	\$2,405
BUY	EUR	Goldman Sachs International	WH1 (EUR)	49,830	28/03/2018	59,939	62,090	2,151
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	7,622	28/03/2018	9,216	9,497	281
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	36,521	28/03/2018	49,503	51,965	2,462
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	115,360	28/03/2018	156,367	164,142	7,775
<b>Total</b>							<b>\$15,074</b>	
<b>Global Energy Fund</b>								
<b>Appreciation</b>								
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	656,760	28/03/2018	\$890,220	\$934,484	\$44,264
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	2,000	28/03/2018	2,713	2,846	133
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	2,000	28/03/2018	2,708	2,846	138
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	9,976	28/03/2018	14,153	14,194	41
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	500	28/03/2018	680	711	31
<b>Total</b>							<b>\$44,607</b>	
<b>Global Equity Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	535,670	28/03/2018	\$548,059	\$577,987	\$29,928
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	28,477	28/03/2018	29,615	30,727	1,112
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	303,526	28/03/2018	364,685	378,203	13,518

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Equity Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	116,376	28/03/2018	\$144,802	\$145,008	\$206
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	329,064	28/03/2018	406,111	410,024	3,913
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	47,065	28/03/2018	57,966	58,644	678
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	767,390	28/03/2018	928,319	956,190	27,871
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	83,849	28/03/2018	100,744	104,479	3,735
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	285,990	28/03/2018	355,846	356,352	506
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	151,214	28/03/2018	186,619	188,417	1,798
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	49,929	28/03/2018	60,399	62,213	1,814
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	8,759	28/03/2018	10,505	10,914	409
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	271,363	28/03/2018	337,260	338,127	867
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	139,960	28/03/2018	174,348	174,394	46
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	85,268	28/03/2018	103,098	106,246	3,148
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	5,565,029	28/03/2018	6,694,470	6,934,193	239,723
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	207,440	28/03/2018	249,050	258,477	9,427
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	24,000	28/03/2018	29,904	29,905	1
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	87,520	28/03/2018	108,679	109,053	374
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	79,078	28/03/2018	97,109	98,534	1,425
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	193,550	28/03/2018	237,738	241,169	3,431
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	32,490	28/03/2018	39,784	40,483	699
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	349,616	28/03/2018	428,259	435,632	7,373
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	63,441	28/03/2018	76,266	79,049	2,783
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	363,139	28/03/2018	448,439	452,482	4,043
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,404,666	28/03/2018	1,689,747	1,750,256	60,509
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	1,471,730	28/03/2018	1,807,730	1,833,819	26,089
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	37,830	28/03/2018	45,741	47,137	1,396
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	5,579,938	28/03/2018	6,712,405	6,952,770	240,365
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	27,787	28/03/2018	34,623	34,624	1
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	14,532	28/03/2018	17,846	18,108	262
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	379,983	28/03/2018	471,003	473,470	2,467
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	5,101,036	28/03/2018	6,914,301	7,258,106	343,805
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	14,857	28/03/2018	21,174	21,140	34
BUY	GBP	Goldman Sachs International	WH1 (GBP)	299,189	28/03/2018	406,490	425,707	19,217
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	4,523	28/03/2018	6,284	6,436	152
<b>Total</b>								<b>\$1,053,125</b>
<b>Depreciation</b>								
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	13,776	28/03/2018	\$17,121	\$17,165	\$(44)
SELL	EUR	Deutsche Bank AG	WH1 (EUR)	3,515	28/03/2018	4,215	4,380	(165)
SELL	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	93,371	28/03/2018	116,312	116,343	(31)
SELL	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	101,318	28/03/2018	121,800	126,245	(4,445)
SELL	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	31,552	28/03/2018	38,964	39,315	(351)
SELL	GBP	Barclays Bank PLC	WH1 (GBP)	365,000	28/03/2018	505,405	519,347	(13,942)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	19,027	28/03/2018	25,892	27,073	(1,181)
<b>Total</b>								<b>\$(20,159)</b>
<b>Global Equity Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	54,420	28/03/2018	\$65,463	\$67,809	\$2,346
BUY	EUR	Barclays Bank PLC	AH2 (EUR)	54,406	28/03/2018	65,446	67,792	2,346
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	54,407	28/03/2018	65,447	67,793	2,346
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	2,981	28/03/2018	3,664	3,715	51

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Equity Income Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	54,484	28/03/2018	\$65,539	\$67,889	\$2,350
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	55,961	28/03/2018	67,315	69,729	2,414
BUY	EUR	Barclays Bank PLC	WH2 (EUR)	55,960	28/03/2018	67,314	69,727	2,413
BUY	EUR	Barclays Bank PLC	WH3 (EUR)	55,960	28/03/2018	67,315	69,728	2,413
BUY	EUR	Deutsche Bank AG	WH1 (EUR)	3,339	28/03/2018	4,092	4,160	68
BUY	EUR	Deutsche Bank AG	WH2 (EUR)	3,339	28/03/2018	4,092	4,160	68
BUY	EUR	Deutsche Bank AG	WH3 (EUR)	3,339	28/03/2018	4,092	4,160	68
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	3,093	28/03/2018	3,833	3,854	21
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	3,092	28/03/2018	3,832	3,853	21
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	3,092	28/03/2018	3,833	3,853	20
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	39,748	28/03/2018	54,038	56,556	2,518
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	2,261	28/03/2018	3,145	3,217	72
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	39,844	28/03/2018	54,170	56,693	2,523
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	2,262	28/03/2018	3,148	3,219	71
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	39,834	28/03/2018	54,156	56,679	2,523
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	39,834	28/03/2018	54,155	56,678	2,523
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	2,262	28/03/2018	3,148	3,219	71
BUY	GBP	Deutsche Bank AG	IH1 (GBP)	2,226	28/03/2018	3,068	3,167	99
<b>Total</b>								<b>\$27,345</b>
<b>Global High Yield Fund</b>								
<b>Appreciation</b>								
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	624,502	28/03/2018	\$750,999	\$778,149	\$27,150
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	341,409	28/03/2018	410,563	425,405	14,842
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	52,429	28/03/2018	63,049	65,328	2,279
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	52,429	28/03/2018	63,049	65,329	2,280
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	52,432	28/03/2018	63,052	65,332	2,280
BUY	GBP	JPMorgan Chase Bank N.A.	IH1 (GBP)	37,817	28/03/2018	51,409	53,808	2,399
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	37,714	28/03/2018	51,269	53,662	2,393
BUY	GBP	JPMorgan Chase Bank N.A.	WH2 (GBP)	35,894	28/03/2018	48,795	51,073	2,278
BUY	GBP	JPMorgan Chase Bank N.A.	WH3 (GBP)	35,894	28/03/2018	48,794	51,072	2,278
<b>Total</b>								<b>\$58,179</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	AH2 (EUR)	4,922	28/03/2018	\$6,075	\$6,133	\$(58)
<b>Global Opportunistic Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	1,794	28/03/2018	\$2,214	\$2,235	\$21
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	360,200	28/03/2018	433,304	448,820	15,516
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	45,200	28/03/2018	54,374	56,320	1,946
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	45,200	28/03/2018	54,373	56,320	1,947
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	3,750	28/03/2018	4,508	4,673	165
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	10,082,434	28/03/2018	12,128,696	12,563,015	434,319
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	45,200	28/03/2018	54,374	56,320	1,946
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	45,200	28/03/2018	54,373	56,321	1,948
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	45,200	28/03/2018	54,373	56,321	1,948
BUY	GBP	JPMorgan Chase Bank N.A.	IH1 (GBP)	38,700	28/03/2018	52,427	55,065	2,638
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	38,700	28/03/2018	52,427	55,065	2,638
BUY	GBP	JPMorgan Chase Bank N.A.	WH2 (GBP)	38,700	28/03/2018	52,427	55,065	2,638
BUY	GBP	JPMorgan Chase Bank N.A.	WH3 (GBP)	38,700	28/03/2018	52,427	55,065	2,638
<b>Total</b>								<b>\$470,308</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Opportunistic Bond Fund – (continued)</b>								
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	371,700	28/03/2018	\$457,790	\$463,150	\$(5,360)
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	1,152	28/03/2018	1,416	1,434	(18)
<b>Total</b>								<b>\$(5,378)</b>
<b>Global Research Focused Fund</b>								
<b>Appreciation</b>								
BUY	JPY	Barclays Bank PLC	IH1 (JPY)	6,700,000	28/03/2018	\$60,882	\$61,565	\$683
BUY	JPY	Barclays Bank PLC	IH1 (JPY)	96,159,683	28/03/2018	858,058	883,595	25,537
BUY	JPY	Barclays Bank PLC	IH1 (JPY)	2,600,000	28/03/2018	23,464	23,891	427
BUY	JPY	Deutsche Bank AG	IH1 (JPY)	500,000	28/03/2018	4,471	4,594	123
BUY	JPY	Goldman Sachs International	IH1 (JPY)	6,748,822	28/03/2018	61,985	62,014	29
BUY	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	2,800,000	28/03/2018	25,285	25,729	444
BUY	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	3,000,000	28/03/2018	27,162	27,566	404
BUY	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	5,600,000	28/03/2018	49,684	51,457	1,773
<b>Total</b>								<b>\$29,420</b>
<b>Depreciation</b>								
BUY	JPY	Deutsche Bank AG	IH1 (JPY)	1,400,000	28/03/2018	\$12,888	\$12,865	\$(23)
BUY	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	6,600,000	28/03/2018	60,811	60,646	(165)
SELL	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	3,500,000	28/03/2018	31,860	32,161	(301)
SELL	JPY	JPMorgan Chase Bank N.A.	IH1 (JPY)	1,600,000	28/03/2018	14,640	14,702	(62)
<b>Total</b>								<b>\$(551)</b>
<b>Global Total Return Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	317,056	28/03/2018	\$324,389	\$342,103	\$17,714
BUY	CHF	Deutsche Bank AG	WH1 (CHF)	16,917	28/03/2018	17,690	18,254	564
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	207,645	28/03/2018	258,364	258,732	368
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	109,614	28/03/2018	135,002	136,582	1,580
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	40,770	28/03/2018	50,316	50,801	485
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	219,903	28/03/2018	266,019	274,006	7,987
BUY	EUR	Barclays Bank PLC	AH3 (EUR)	14,925	28/03/2018	18,419	18,597	178
BUY	EUR	Barclays Bank PLC	AH4 (EUR)	9,317	28/03/2018	11,576	11,609	33
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	150,000	28/03/2018	184,742	186,904	2,162
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	708	28/03/2018	856	882	26
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	320,000	28/03/2018	394,925	398,730	3,805
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	35,307	28/03/2018	43,574	43,994	420
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	360,592	28/03/2018	433,249	449,308	16,059
BUY	EUR	Barclays Bank PLC	WH2 (EUR)	2,880	28/03/2018	3,544	3,588	44
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	166,051	28/03/2018	206,374	206,904	530
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	85,002	28/03/2018	101,944	105,915	3,971
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	1,242,166	28/03/2018	1,527,856	1,547,777	19,921
BUY	EUR	Deutsche Bank AG	AH3 (EUR)	112,503	28/03/2018	138,378	140,182	1,804
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	357,820	28/03/2018	444,711	445,854	1,143
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	1,416,928	28/03/2018	1,742,811	1,765,534	22,723
BUY	EUR	Deutsche Bank AG	WH1 (EUR)	21,938	28/03/2018	26,310	27,335	1,025
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	83,000	28/03/2018	103,393	103,420	27
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	10,000	28/03/2018	12,283	12,460	177
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	21,871	28/03/2018	26,782	27,253	471
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	20,976,866	28/03/2018	25,234,188	26,137,804	903,616
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	235,774	28/03/2018	293,778	293,781	3
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	105,322	28/03/2018	126,614	131,235	4,621

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Global Total Return Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	173,109	28/03/2018	\$207,833	\$215,699	\$7,866
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	155,244	28/03/2018	190,165	193,439	3,274
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	129,801	28/03/2018	161,181	161,735	554
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	21,111	28/03/2018	26,070	26,305	235
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	33,485	28/03/2018	40,487	41,723	1,236
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	18,263	28/03/2018	22,082	22,756	674
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	7,247,659	28/03/2018	8,718,595	9,030,801	312,206
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	500	28/03/2018	600	623	23
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	5,000	28/03/2018	6,011	6,230	219
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	2,115,020	28/03/2018	2,544,270	2,635,378	91,108
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	25,000	28/03/2018	31,044	31,151	107
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	16,000	28/03/2018	19,936	19,936	0
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	165,705	28/03/2018	199,336	206,474	7,138
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	3,998	28/03/2018	4,806	4,982	176
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	25,740,923	28/03/2018	30,965,126	32,073,962	1,108,836
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	300,000	28/03/2018	368,491	373,809	5,318
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	166,111	28/03/2018	206,271	206,980	709
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	6,588,221	28/03/2018	7,925,321	8,209,121	283,800
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	52,869	28/03/2018	63,599	65,876	2,277
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	292,869	28/03/2018	352,308	364,924	12,616
BUY	EUR	Morgan Stanley Capital Services, Inc.	AH2 (EUR)	380,915	28/03/2018	467,509	474,631	7,122
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	37,854	28/03/2018	51,309	53,861	2,552
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	7,212,988	28/03/2018	9,776,988	10,263,137	486,149
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	2,113	28/03/2018	3,006	3,007	1
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	37,902	28/03/2018	51,375	53,930	2,555
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	37,902	28/03/2018	51,375	53,930	2,555
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	2,113	28/03/2018	3,006	3,007	1
BUY	GBP	Goldman Sachs International	IH1 (GBP)	2,112	28/03/2018	2,870	3,005	135
<b>Total</b>								<b>\$3,350,899</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	AH2 (EUR)	32,190	28/03/2018	\$40,053	\$40,110	\$(57)
SELL	EUR	Barclays Bank PLC	AH2 (EUR)	44,968	28/03/2018	55,383	56,031	(648)
SELL	EUR	Barclays Bank PLC	AH2 (EUR)	27,626	28/03/2018	33,419	34,423	(1,004)
SELL	EUR	Barclays Bank PLC	AH2 (EUR)	17,206	28/03/2018	21,234	21,439	(205)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	886	28/03/2018	1,087	1,104	(17)
SELL	EUR	BNP Paribas S.A.	IH1 (EUR)	1,568	28/03/2018	1,944	1,953	(9)
SELL	EUR	Deutsche Bank AG	AH2 (EUR)	37,014	28/03/2018	46,003	46,121	(118)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	73,990	28/03/2018	92,498	92,194	(304)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	837	28/03/2018	1,028	1,043	(15)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	25,767	28/03/2018	31,650	32,107	(457)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	65,972	28/03/2018	80,782	82,203	(1,421)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	23,544	28/03/2018	28,841	29,337	(496)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	22,774	28/03/2018	28,280	28,378	(98)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	54,500	28/03/2018	65,432	67,908	(2,476)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	7,444	28/03/2018	9,273	9,275	(2)
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	3,504	28/03/2018	4,366	4,366	0
SELL	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	93,953	28/03/2018	116,022	117,068	(1,046)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	91,601	28/03/2018	112,206	114,138	(1,932)
<b>Total</b>								<b>\$(10,305)</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Latin American Equity Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	4,182	28/03/2018	\$4,383	\$4,513	\$130
BUY	CHF	Barclays Bank PLC	AH1 (CHF)	65,576	28/03/2018	67,093	70,756	3,663
BUY	CHF	Barclays Bank PLC	IH1 (CHF)	66,272	28/03/2018	67,804	71,507	3,703
BUY	CHF	Barclays Bank PLC	IH1 (CHF)	4,336	28/03/2018	4,544	4,679	135
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	4,422	28/03/2018	5,443	5,510	67
BUY	EUR	Goldman Sachs International	WH1 (EUR)	67,409	28/03/2018	81,083	83,993	2,910
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	29,854	28/03/2018	36,867	37,200	333
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	46,293	28/03/2018	62,749	65,869	3,120
BUY	GBP	Goldman Sachs International	WH1 (GBP)	3,505	28/03/2018	4,933	4,987	54
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	5,000	28/03/2018	6,798	7,114	316
BUY	GBP	Morgan Stanley Capital Services, Inc.	WH1 (GBP)	2,969	28/03/2018	4,106	4,224	118
<b>Total</b>								<b>\$14,549</b>
<b>Managed Wealth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	45,079	28/03/2018	\$54,229	\$56,170	\$1,941
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	44,241	28/03/2018	53,219	55,125	1,906
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	47,410	28/03/2018	57,032	59,074	2,042
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	32,256	28/03/2018	43,723	45,897	2,174
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	32,264	28/03/2018	43,732	45,907	2,175
<b>Total</b>								<b>\$10,238</b>
<b>Prudent Capital Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	55,030	28/03/2018	\$56,303	\$59,378	\$3,075
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	1,700	28/03/2018	2,094	2,119	25
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	3,582	28/03/2018	4,395	4,463	68
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	3,721	28/03/2018	4,629	4,636	7
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	250,000	28/03/2018	308,535	311,507	2,972
BUY	EUR	Deutsche Bank AG	AH4 (EUR)	9,748	28/03/2018	12,115	12,146	31
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	2,212	28/03/2018	2,750	2,757	7
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	82,383	28/03/2018	99,103	102,651	3,548
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	50,000	28/03/2018	62,285	62,301	16
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	117,266	28/03/2018	141,066	146,118	5,052
BUY	EUR	JPMorgan Chase Bank N.A.	AH4 (EUR)	32,353	28/03/2018	40,175	40,313	138
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	3,295	28/03/2018	4,070	4,106	36
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	211,515	28/03/2018	259,744	263,554	3,810
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	9,966	28/03/2018	12,241	12,418	177
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	407,353	28/03/2018	498,984	507,574	8,590
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	6,103,716	28/03/2018	7,342,484	7,605,413	262,929
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	749	28/03/2018	905	933	28
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	150,545	28/03/2018	187,581	187,583	2
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	50,807	28/03/2018	61,119	63,307	2,188
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	1,878,871	28/03/2018	2,546,753	2,673,388	126,635
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	97,056	28/03/2018	131,556	138,098	6,542
<b>Total</b>								<b>\$425,876</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	9,273	28/03/2018	\$11,444	\$11,554	\$(110)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	544	28/03/2018	658	678	(20)
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	4,216	28/03/2018	5,056	5,253	(197)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	6,392	28/03/2018	7,827	7,965	(138)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Prudent Capital Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,656	28/03/2018	\$2,063	\$2,064	\$(1)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	5,219	28/03/2018	6,274	6,503	(229)
<b>Total</b>								<b>\$(695)</b>
<b>Prudent Wealth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	310,652	28/03/2018	\$382,603	\$387,082	\$4,479
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	256,086	28/03/2018	316,047	319,091	3,044
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	1,017,825	28/03/2018	1,266,440	1,268,240	1,800
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	184,110	28/03/2018	229,081	229,406	325
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	190,566	28/03/2018	234,704	237,451	2,747
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	35,645	28/03/2018	43,120	44,415	1,295
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	766,251	28/03/2018	945,662	954,772	9,110
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	291,702	28/03/2018	362,538	363,470	932
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	8,658	28/03/2018	10,565	10,788	223
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	230,611	28/03/2018	276,573	287,348	10,775
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	5,949	28/03/2018	7,135	7,413	278
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	31,577	28/03/2018	39,245	39,346	101
SELL	EUR	Deutsche Bank AG	IH1 (EUR)	5,052	28/03/2018	6,310	6,295	15
BUY	EUR	Goldman Sachs International	AH1 (EUR)	86,058,973	28/03/2018	103,516,897	107,232,061	3,715,164
BUY	EUR	Goldman Sachs International	IH1 (EUR)	109,537,190	28/03/2018	131,757,905	136,486,623	4,728,718
BUY	EUR	Goldman Sachs International	WH1 (EUR)	7,282,812	28/03/2018	8,760,203	9,074,602	314,399
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	460,437	28/03/2018	565,556	573,719	8,163
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	392,011	28/03/2018	486,784	488,458	1,674
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	358,667	28/03/2018	446,793	446,910	117
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	239,295	28/03/2018	293,016	298,169	5,153
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	42,545	28/03/2018	52,538	53,012	474
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	86,894	28/03/2018	106,707	108,272	1,565
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	404,390	28/03/2018	495,354	503,882	8,528
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	309,829	28/03/2018	371,977	386,056	14,079
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	484,681	28/03/2018	582,664	603,928	21,264
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	180,491	28/03/2018	218,234	224,897	6,663
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	95,938	28/03/2018	117,841	119,541	1,700
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	14,980	28/03/2018	17,984	18,665	681
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	8,951	28/03/2018	10,760	11,153	393
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	15,491	28/03/2018	18,975	19,302	327
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	3,767,079	28/03/2018	4,651,959	4,693,894	41,935
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	18,013,403	28/03/2018	22,368,342	22,445,240	76,898
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	383,750	28/03/2018	478,158	478,164	6
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	4,913	28/03/2018	6,016	6,121	105
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	2,620,919	28/03/2018	3,264,886	3,265,743	857
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	49,751	28/03/2018	61,109	61,991	882
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	74,850	28/03/2018	91,687	93,265	1,578
BUY	EUR	Morgan Stanley Capital Services, Inc.	AH1 (EUR)	5,024,160	28/03/2018	6,166,321	6,260,254	93,933
BUY	EUR	Morgan Stanley Capital Services, Inc.	WH1 (EUR)	9,402	28/03/2018	11,539	11,715	176
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	4,488,249	28/03/2018	6,083,687	6,386,191	302,504
<b>Total</b>								<b>\$9,383,060</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	1,192,181	28/03/2018	\$1,442,193	\$1,485,493	\$(43,300)
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	12,500	28/03/2018	15,427	15,575	(148)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>Prudent Wealth Fund – (continued)</b>								
<b>Depreciation – (continued)</b>								
SELL	EUR	BNP Paribas S.A.	AH1 (EUR)	977	28/03/2018	\$1,211	\$1,217	\$(6)
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,418	28/03/2018	1,772	1,766	(6)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	190,537	28/03/2018	237,412	237,415	(3)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	71,997	28/03/2018	88,413	89,710	(1,297)
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	84,367	28/03/2018	102,009	105,124	(3,115)
<b>Total</b>								<b>\$(47,875)</b>
<b>U.S. Concentrated Growth Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Deutsche Bank AG	WH1 (EUR)	3,300	28/03/2018	\$4,044	\$4,112	\$68
BUY	EUR	Goldman Sachs International	WH1 (EUR)	58,916	28/03/2018	70,867	73,410	2,543
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	44,386	28/03/2018	60,164	63,156	2,992
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	2,560	28/03/2018	3,582	3,643	61
<b>Total</b>								<b>\$5,664</b>
<b>U.S. Corporate Bond Fund</b>								
<b>Appreciation</b>								
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	2,354,084	28/03/2018	\$2,831,853	\$2,933,260	\$101,407
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	300,000	28/03/2018	360,176	373,809	13,633
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	25,000	28/03/2018	30,708	31,151	443
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	9,804	28/03/2018	11,786	12,216	430
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	56,536	28/03/2018	68,010	70,446	2,436
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	49,968	28/03/2018	60,109	62,261	2,152
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	49,968	28/03/2018	60,109	62,261	2,152
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	36,865	28/03/2018	49,969	52,454	2,485
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	35,240	28/03/2018	47,767	50,142	2,375
<b>Total</b>								<b>\$127,513</b>
<b>Depreciation</b>								
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	9,927	28/03/2018	\$12,370	\$12,370	\$—
<b>U.S. Equity Income Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	IH1 (EUR)	3,204	28/03/2018	\$3,850	\$3,993	\$143
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	3,210	28/03/2018	3,949	4,000	51
BUY	EUR	Deutsche Bank AG	AH2 (EUR)	3,212	28/03/2018	3,951	4,002	51
BUY	EUR	Deutsche Bank AG	AH3 (EUR)	5,687	28/03/2018	6,939	7,086	147
BUY	EUR	Deutsche Bank AG	WH1 (EUR)	3,475	28/03/2018	4,274	4,330	56
BUY	EUR	Deutsche Bank AG	WH2 (EUR)	3,475	28/03/2018	4,275	4,330	55
BUY	EUR	Deutsche Bank AG	WH3 (EUR)	3,475	28/03/2018	4,275	4,330	55
BUY	EUR	Goldman Sachs International	WH1 (EUR)	58,175	28/03/2018	69,976	72,488	2,512
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	54,947	28/03/2018	66,098	68,465	2,367
BUY	EUR	JPMorgan Chase Bank N.A.	AH2 (EUR)	54,979	28/03/2018	66,137	68,505	2,368
BUY	EUR	JPMorgan Chase Bank N.A.	AH3 (EUR)	106,206	28/03/2018	127,761	132,336	4,575
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	54,670	28/03/2018	65,766	68,121	2,355
BUY	EUR	JPMorgan Chase Bank N.A.	WH2 (EUR)	58,176	28/03/2018	69,982	72,489	2,507
BUY	EUR	JPMorgan Chase Bank N.A.	WH3 (EUR)	58,176	28/03/2018	69,983	72,489	2,506
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	42,383	28/03/2018	57,449	60,306	2,857
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	42,285	28/03/2018	57,315	60,165	2,850
BUY	GBP	Barclays Bank PLC	WH2 (GBP)	42,287	28/03/2018	57,319	60,169	2,850
BUY	GBP	Barclays Bank PLC	WH3 (GBP)	42,287	28/03/2018	57,319	60,169	2,850
<b>Total</b>								<b>\$31,155</b>

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Equity Opportunities Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	3,085	28/03/2018	\$3,765	\$3,845	\$80
BUY	EUR	Deutsche Bank AG	IH1 (EUR)	3,092	28/03/2018	3,789	3,852	63
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	54,579	28/03/2018	65,656	68,007	2,351
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	56,429	28/03/2018	67,881	70,312	2,431
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	3,125	28/03/2018	3,873	3,894	21
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	58,360	28/03/2018	70,204	72,718	2,514
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	41,545	28/03/2018	56,313	59,113	2,800
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	41,360	28/03/2018	56,062	58,850	2,788
BUY	GBP	Deutsche Bank AG	IH1 (GBP)	2,552	28/03/2018	3,502	3,632	130
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	2,532	28/03/2018	3,473	3,602	129
<b>Total</b>								<b>\$13,307</b>
<b>U.S. Total Return Bond Fund</b>								
<b>Appreciation</b>								
BUY	CHF	Barclays Bank PLC	WH1 (CHF)	48,900	28/03/2018	\$50,031	\$52,763	\$2,732
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	55,445	28/03/2018	67,073	69,087	2,014
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	366,211	28/03/2018	451,955	456,310	4,355
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	79,107	28/03/2018	98,429	98,569	140
SELL	EUR	Goldman Sachs International	AH1 (EUR)	1,206	28/03/2018	1,504	1,503	1
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	105,933	28/03/2018	131,995	131,996	1
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	31,344,064	28/03/2018	37,705,442	39,055,643	1,350,201
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	163,453	28/03/2018	196,497	203,668	7,171
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	48,379	28/03/2018	59,424	60,282	858
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	596,021	28/03/2018	742,465	742,660	195
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	16,998	28/03/2018	21,108	21,180	72
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	96,180	28/03/2018	118,773	119,843	1,070
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	564,332	28/03/2018	678,416	703,174	24,758
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	1,048,354	28/03/2018	1,306,266	1,306,281	15
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	29,505,880	28/03/2018	35,494,192	36,765,211	1,271,019
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	47,300	28/03/2018	56,900	58,937	2,037
SELL	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	5,714	28/03/2018	7,143	7,120	23
BUY	EUR	Morgan Stanley Capital Services, Inc.	AH1 (EUR)	2,589	28/03/2018	3,178	3,226	48
BUY	GBP	Barclays Bank PLC	IH1 (GBP)	35,016	28/03/2018	47,463	49,823	2,360
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	33,270	28/03/2018	45,096	47,339	2,243
<b>Total</b>								<b>\$2,671,313</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	IH1 (EUR)	1,050	28/03/2018	\$1,257	\$1,307	\$(50)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	1,253	28/03/2018	1,536	1,562	(26)
<b>Total</b>								<b>\$(76)</b>
<b>U.S. Value Fund</b>								
<b>Appreciation</b>								
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	59,990	28/03/2018	\$74,643	\$74,749	\$106
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	38,137	28/03/2018	46,970	47,520	550
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	4,332	28/03/2018	5,347	5,398	51
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	616,070	28/03/2018	740,938	767,641	26,703
BUY	EUR	Barclays Bank PLC	AH1 (EUR)	5,678	28/03/2018	6,968	7,075	107
BUY	EUR	Barclays Bank PLC	WH1 (EUR)	19,040	28/03/2018	23,434	23,725	291
BUY	EUR	Deutsche Bank AG	AH1 (EUR)	39,958	28/03/2018	47,922	49,789	1,867
BUY	EUR	Goldman Sachs International	AH1 (EUR)	11,180,210	28/03/2018	13,448,228	13,930,877	482,649
BUY	EUR	Goldman Sachs International	IH1 (EUR)	816,976	28/03/2018	982,707	1,017,977	35,270

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
<b>U.S. Value Fund – (continued)</b>								
<b>Appreciation – (continued)</b>								
BUY	EUR	Goldman Sachs International	WH1 (EUR)	397,991	28/03/2018	\$478,727	\$495,908	\$17,181
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	8,083	28/03/2018	9,898	10,072	174
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	124,288	28/03/2018	152,627	154,866	2,239
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	31,670	28/03/2018	38,293	39,462	1,169
BUY	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	599,021	28/03/2018	733,765	746,398	12,633
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	753,000	28/03/2018	938,250	938,261	11
BUY	EUR	JPMorgan Chase Bank N.A.	IH1 (EUR)	51,184	28/03/2018	63,445	63,777	332
BUY	EUR	JPMorgan Chase Bank N.A.	WH1 (EUR)	52,520	28/03/2018	64,857	65,441	584
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	20,625	28/03/2018	28,558	29,346	788
BUY	GBP	Barclays Bank PLC	WH1 (GBP)	1,220,901	28/03/2018	1,654,894	1,737,182	82,288
BUY	GBP	Deutsche Bank AG	WH1 (GBP)	64,551	28/03/2018	88,998	91,848	2,850
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	910	28/03/2018	1,294	1,296	2
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	800	28/03/2018	1,136	1,138	2
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,327	28/03/2018	1,864	1,888	24
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	1,000	28/03/2018	1,377	1,423	46
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	40,941	28/03/2018	56,707	58,253	1,546
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	5,901	28/03/2018	8,023	8,397	374
BUY	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	500	28/03/2018	696	711	15
<b>Total</b>								<b>\$669,852</b>
<b>Depreciation</b>								
SELL	EUR	Barclays Bank PLC	AH1 (EUR)	27,097	28/03/2018	\$32,780	\$33,764	\$(984)
SELL	EUR	Barclays Bank PLC	WH1 (EUR)	49,988	28/03/2018	61,692	62,286	(594)
SELL	EUR	JPMorgan Chase Bank N.A.	AH1 (EUR)	3,183	28/03/2018	3,952	3,966	(14)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	27,588	28/03/2018	39,140	39,254	(114)
SELL	GBP	JPMorgan Chase Bank N.A.	WH1 (GBP)	17,956	28/03/2018	24,315	25,550	(1,235)
<b>Total</b>								<b>\$(2,941)</b>

**Note 12: Repurchase Agreements**

Details of the repurchase agreements outstanding at 31 January 2018:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Absolute Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	\$517,000	\$529,374
Asia Pacific Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	493,000	504,119
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	3,449,000	3,525,921
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	23,121,000	23,633,385
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	1,737,000	1,775,588
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	668,000	682,844
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	4,379,000	4,476,851
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	133,000	135,986
Global Energy Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	253,000	259,345
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	21,520,000	21,996,697
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	38,000	38,853
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	3,502,000	3,580,315
Global Multi-Asset Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	2,716,000	2,777,027
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	2,288,000	2,338,958
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	570,000	582,797
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	38,123,000	38,967,742
Inflation-Adjusted Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	2,177,000	2,225,313
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	141,000	144,728

Sub-Fund – (continued)	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	\$190,000	\$194,266
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	4,669,000	4,773,106
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	879,000	898,479
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	6,060,000	6,194,159
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	103,380,000	105,669,816
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	1,354,000	1,384,143
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	8,366,000	8,551,573
U.S. Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	59,000	61,194
U.S. Equity Opportunities Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	41,000	42,738
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	7,433,000	7,597,729
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	1,336,000	1,365,568
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/02/2018	1.32%	USD	8,776,000	8,971,187

At 31 January 2018, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by the Depository, collateral was received with a market value of \$253,879,801. Collateral received consists of high-quality United States government and agency debt.

### Note 13: Open Futures Contracts

At 31 January 2018, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Absolute Return Fund<sup>(b)</sup></b>						
AEX 25 Index (Short)	EUR	Goldman Sachs Group, Inc.	February 2018	800	4	\$908
ASX SPI 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	March 2018	50	2	817
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	1,500,000	15	(14,004)
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	February 2018	11	11	2,676
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2018	20	2	(1,036)
Canadian Government Bond 10 yr (Long)	CAD	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	100,000	1	(62)
DAX Index (Short)	EUR	Goldman Sachs Group, Inc.	March 2018	25	1	497
E-Mini S&P 500 Index (Long)	USD	Goldman Sachs Group, Inc.	March 2018	150	3	8,549
FTSE 100 Index (Short)	GBP	Goldman Sachs Group, Inc.	March 2018	10	1	1,216
FTSE/JSE Top 40 Index (Short)	ZAR	Goldman Sachs Group, Inc.	March 2018	80	8	(3,509)
FTSE/MIB 100 Index (Long)	EUR	Goldman Sachs Group, Inc.	March 2018	20	4	15,730
German Euro-Bund 10 yr (Long)	EUR	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	500,000	5	(20,237)
Hang Seng China Enterprises Index (Short)	HKD	Goldman Sachs Group, Inc.	February 2018	150	3	(1,387)
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2018	100	2	366
Japanese Government Bond 10 yr (Short)	JPY	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	100,000,000	1	(707)
Long Gilt 10 yr (Short)	GBP	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	900,000	9	8,441
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	March 2018	40	4	5,513
MSCI Singapore Index (Long)	SGD	Goldman Sachs Group, Inc.	February 2018	1,400	14	(6,863)
MSCI Taiwan Index (Long)	USD	Goldman Sachs Group, Inc.	February 2018	600	6	(775)
OMX 30 Index (Short)	SEK	Goldman Sachs Group, Inc.	February 2018	1,500	15	6,072
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	March 2018	200	4	(10,461)
S&P/TSX 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	March 2018	400	2	2,181
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	February 2018	34	17	410
Topix Index (Long)	JPY	Goldman Sachs Group, Inc.	March 2018	20,000	2	2,869
TurkDEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	February 2018	10,500	105	18,198
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch Pierce, Fenner & Smith, Inc.	March 2018	400,000	4	12,501
<b>Total</b>						<b>\$27,903</b>

(b) The sub-fund segregated \$363,315 as cash collateral for open futures contracts, which is held with the counterparty.

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Diversified Income Fund<sup>(b)</sup></b>						
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	1,400,000	14	\$16,574
(b) The sub-fund segregated \$13,300 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Emerging Markets Debt Fund<sup>(b)</sup></b>						
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	3,600,000	36	\$201,489
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	8,200,000	82	213,591
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	17,300,000	173	870,381
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	19,800,000	198	(1,170,005)
<b>Total</b>						<b>\$115,456</b>
(b) The sub-fund segregated \$1,177,881 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Emerging Markets Debt Local Currency Fund<sup>(b)</sup></b>						
U.S. Treasury Bond 30 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	100,000	1	\$3,152
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	2,300,000	23	37,890
<b>Total</b>						<b>\$41,042</b>
(b) The sub-fund segregated \$30,100 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Global High Yield Fund<sup>(b)</sup></b>						
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	500,000	5	\$10,913
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	22,400,000	224	427,151
<b>Total</b>						<b>\$438,064</b>
(b) The sub-fund segregated \$227,782 as cash collateral for open futures contracts, which is held with the counterparty.						
<b>Global Multi-Asset Fund<sup>(b)</sup></b>						
AEX 25 Index (Short)	EUR	Goldman Sachs Group, Inc.	February 2018	5,400	27	\$6,423
ASX SPI 200 Index (Short)	AUD	Goldman Sachs Group, Inc.	March 2018	450	18	3,918
Australian Treasury Bond 10 yr (Long)	AUD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	10,800,000	108	(101,663)
Bovespa Index (Long)	BRL	Goldman Sachs Group, Inc.	February 2018	78	78	18,974
CAC 40 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2018	150	15	(6,758)
Canadian Government Bond 10 yr (Long)	CAD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	600,000	6	(373)
DAX Index (Short)	EUR	Goldman Sachs Group, Inc.	March 2018	100	4	1,989
E-Mini S&P 500 Index (Long)	USD	Goldman Sachs Group, Inc.	March 2018	900	18	37,958
FTSE 100 Index (Short)	GBP	Goldman Sachs Group, Inc.	March 2018	100	10	12,162
FTSE/JSE Top 40 Index (Short)	ZAR	Goldman Sachs Group, Inc.	March 2018	600	60	(24,508)
FTSE/MIB 100 Index (Long)	EUR	Goldman Sachs Group, Inc.	March 2018	135	27	126,836
German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	200,000	2	1,857
German Euro-Bund 10 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	3,500,000	35	(155,122)
Hang Seng China Enterprises Index (Short)	HKD	Goldman Sachs Group, Inc.	February 2018	950	19	(8,783)
Hang Seng Index (Long)	HKD	Goldman Sachs Group, Inc.	February 2018	750	15	2,746
IBEX 35 Index (Long)	EUR	Goldman Sachs Group, Inc.	February 2018	10	1	(94)
Japanese Government Bond 10 yr (Short)	JPY	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	600,000,000	6	4,712
KOSPI 200 Index (Long)	KRW	Goldman Sachs Group, Inc.	March 2018	500,000	2	4,066
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	6,500,000	65	48,071
Mexico Bolsa Index (Long)	MXN	Goldman Sachs Group, Inc.	March 2018	260	26	35,832
MSCI Singapore Index (Long)	SGD	Goldman Sachs Group, Inc.	February 2018	10,200	102	(49,703)
MSCI Taiwan Index (Long)	USD	Goldman Sachs Group, Inc.	February 2018	4,300	43	(5,089)
OMX 30 Index (Short)	SEK	Goldman Sachs Group, Inc.	February 2018	10,800	108	43,721
Russell 2000 Mini Index (Short)	USD	Goldman Sachs Group, Inc.	March 2018	1,450	29	(66,286)
S&P/TSX 60 Index (Short)	CAD	Goldman Sachs Group, Inc.	March 2018	2,400	12	13,083
SGX CNX Nifty Index (Short)	USD	Goldman Sachs Group, Inc.	February 2018	250	125	3,012
Topix Index (Long)	JPY	Goldman Sachs Group, Inc.	March 2018	150,000	15	18,603

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
<b>Global Multi-Asset Fund – (continued)</b>						
TurkDEX-BIST 30 Index (Long)	TRY	Goldman Sachs Group, Inc.	February 2018	76,300	763	\$132,240
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	100,000	1	(5,909)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	4,400,000	44	141,923
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	700,000	7	15,180
<b>Total</b>						<b>\$249,018</b>

(b) The sub-fund segregated \$2,969,556 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global Opportunistic Bond Fund<sup>(b)</sup>

German Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	700,000	7	\$(18,077)
German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	200,000	2	(11,124)
German Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	300,000	3	(22,199)
Long Gilt 10 yr (Short)	GBP	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	600,000	6	(18,998)
U.S. Treasury Bond 30 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	900,000	9	54,375
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	9,000,000	90	306,557
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	1,600,000	8	11,000
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	4,700,000	35	(75,466)
U.S. Treasury Ultra Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	400,000	4	(20,535)
U.S. Treasury Ultra Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	2,000,000	20	33,223
<b>Total</b>						<b>\$238,756</b>

(b) The sub-fund segregated \$163,887 as cash collateral for open futures contracts, which is held with the counterparty.

#### Global Total Return Fund<sup>(b)</sup>

German Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	4,400,000	44	\$244,625
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	12,000,000	120	408,306
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	4,000,000	40	(205,500)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	39,400,000	394	847,698
<b>Total</b>						<b>\$1,295,129</b>

(b) The sub-fund segregated \$619,657 as cash collateral for open futures contracts, which is held with the counterparty.

#### Inflation-Adjusted Bond Fund<sup>(b)</sup>

U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	3,500,000	35	\$119,089
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	600,000	6	24,670
<b>Total</b>						<b>\$143,759</b>

(b) The sub-fund segregated \$40,450 as cash collateral for open futures contracts, which is held with the counterparty.

#### Managed Wealth Fund<sup>(b)</sup>

E-Mini S&P 500 Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	3,700	74	\$(679,506)
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	2,050	41	(290,589)
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	2,900	58	(383,269)
<b>Total</b>						<b>\$(1,353,364)</b>

(b) The sub-fund segregated \$695,450 as cash collateral for open futures contracts, which is held with the counterparty.

#### U.S. Government Bond Fund<sup>(b)</sup>

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch International	March 2018	8,800,000	44	\$(60,657)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch International	March 2018	4,800,000	48	(103,666)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch International	March 2018	1,100,000	11	(56,513)
<b>Total</b>						<b>\$(220,836)</b>

(b) The sub-fund segregated \$78,140 as cash collateral for open futures contracts, which is held with the counterparty.

#### U.S. Total Return Bond Fund<sup>(b)</sup>

U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	22,000,000	110	\$(151,643)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	March 2018	29,100,000	291	1,196,500
<b>Total</b>						<b>\$1,044,857</b>

(b) The sub-fund segregated \$329,620 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 January 2018 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 January 2018, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

**Note 14: Swap Agreements**

At 31 January 2018, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
<b>Emerging Markets Debt Fund</b>					
<b>Uncleared Swap Agreements</b>					
<b>Credit Default Swaps</b>					
<b>Appreciation</b>					
20/12/2022	USD 9,871,000(a)	Barclays Bank PLC	(1)	1.00% (fixed rate)	\$284,108
20/12/2022	USD 2,880,000(b)	Goldman Sachs International	(1)	1.00% (fixed rate)	82,893
<b>Total</b>					<b>\$367,001</b>

<b>Depreciation</b>					
20/12/2022	USD 10,198,000(c)	Barclays Bank PLC	(2)	1.00% (fixed rate)	\$(238,458)

(1) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by Federal Republic of Turkey, 11.875%, 15/01/2030.

(2) Sub-fund, as protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 7.125%, 16/04/2019.

(a) Net unamortized premiums paid by the sub-fund amounted to \$356,718.

(b) Net unamortized premiums paid by the sub-fund amounted to \$104,078.

(c) Net unamortized premiums received by the sub-fund amounted to \$125,053.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
<b>Emerging Markets Debt Local Currency Fund<sup>(x)</sup></b>					
<b>Uncleared Swap Agreements</b>					
<b>Credit Default Swaps</b>					
<b>Depreciation</b>					
20/12/2022	USD 275,000(a)	Barclays Bank PLC	(1)	5.00% (fixed rate)	\$(31,676)
<b>Uncleared Swap Agreements</b>					
<b>Interest Rate Swaps</b>					
<b>Appreciation</b>					
29/07/2021	COP 1,150,000,000	Goldman Sachs International	6.58% (fixed rate)	COLIBOR (floating rate)	\$21,982
27/11/2022	COP 500,000,000	Goldman Sachs International	5.24% (fixed rate)	COLIBOR (floating rate)	822
<b>Total</b>					<b>\$22,804</b>

<b>Cleared Swap Agreements</b>					
<b>Interest Rate Swaps</b>					
<b>Appreciation</b>					
17/05/2019	ZAR 5,509,000	JPMorgan Chase Bank N.A.	7.14% (fixed rate)	JIBAR (floating rate)	\$1,008
15/12/2019	ZAR 7,391,000	JPMorgan Chase Bank N.A.	7.46% (fixed rate)	JIBAR (floating rate)	5,285
9/01/2020	MXN 33,410,000	Merrill Lynch International	7.92% (fixed rate)	TIIE (floating rate)	2,404
10/01/2020	MXN 33,447,000	Merrill Lynch International	7.92% (fixed rate)	TIIE (floating rate)	2,424
21/01/2020	MXN 11,357,000	Merrill Lynch International	7.875% (fixed rate)	TIIE (floating rate)	372
23/05/2022	ZAR 5,540,000	JPMorgan Chase Bank N.A.	7.335% (fixed rate)	JIBAR (floating rate)	93
<b>Total</b>					<b>\$11,586</b>
<b>Depreciation</b>					
12/10/2019	ZAR 8,400,000	JPMorgan Chase Bank N.A.	6.915% (fixed rate)	JIBAR (floating rate)	\$(594)
17/01/2020	ZAR 3,699,000	JPMorgan Chase Bank N.A.	6.855% (fixed rate)	JIBAR (floating rate)	(724)
27/01/2020	MXN 11,884,000	Merrill Lynch International	7.76% (fixed rate)	TIIE (floating rate)	(951)
24/05/2022	ZAR 5,507,000	JPMorgan Chase Bank N.A.	7.28% (fixed rate)	JIBAR (floating rate)	(931)
31/05/2022	MXN 16,342,000	Merrill Lynch International	7.25% (fixed rate)	TIIE (floating rate)	(14,171)
23/01/2023	MXN 11,884,000	Merrill Lynch International	7.58% (fixed rate)	TIIE (floating rate)	(2,930)
<b>Total</b>					<b>\$(20,301)</b>

(1) Fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Argentina, 7.5%, 22/04/2026.

(a) Net unamortized premiums paid by the fund amounted to \$30,729.

(x) The sub-fund segregated \$18,549, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
<b>Global Multi-Asset Fund</b>					
<b>Uncleared Swap Agreements</b>					
<b>Total Return Swaps</b>					
<b>Appreciation</b>					
14/02/2019	USD 5,280,000	JPMorgan Chase Bank N.A.	BCOMF3T (floating rate)	0.12% (fixed rate)	\$5,924
14/02/2019	USD 5,280,000	JPMorgan Chase Bank N.A.	BCOMTR (floating rate)	0.09% (fixed rate)	5,811
<b>Total</b>					<b>\$11,735</b>

The following abbreviations are used in this report and are defined:

BCOMF3T	Bloomberg Commodity Index 3 Month Forward Total Return, this index is composed of longer-dated futures contracts on 19 physical commodities.
BCOMTR	Bloomberg Commodity Index Total Return
COLIBOR	Columbia Interbank Offered Rate
JIBAR	Johannesburg Interbank Agreed Rate
PLC	Public Limited Company
TIIE	Interbank Equilibrium Interest Rate

### Note 15: Transaction Costs

For the year ended 31 January 2018, the sub-funds incurred transaction costs which have been defined as brokerage commissions in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Absolute Return Fund	\$23,558
Asia Pacific Ex-Japan Fund	\$165,633
Blended Research European Equity Fund	€35,840
Continental European Equity Fund	€7,748
Diversified Income Fund	\$89,914
Emerging Markets Debt Fund	\$140,333
Emerging Markets Debt Local Currency Fund	\$40,229
Emerging Markets Equity Fund	\$167,317
European Core Equity Fund	€57,699
European Research Fund	€1,001,469
European Smaller Companies Fund	€411,483
European Value Fund	€767,833
Global Concentrated Fund	\$211,450
Global Credit Fund	\$7,257
Global Energy Fund	\$12,902
Global Equity Fund	\$741,992
Global Equity Income Fund	\$143,065
Global High Yield Fund	\$11,631
Global Multi-Asset Fund	\$156,523
Global Opportunistic Bond Fund	\$18,963
Global Research Focused Fund	\$85,271
Global Total Return Fund	\$507,409
Inflation-Adjusted Bond Fund	\$2,184
Japan Equity Fund	\$11,900

Sub-Fund – (continued)	Transaction Costs
Latin American Equity Fund	\$110,175
Limited Maturity Fund	\$17,385
Managed Wealth Fund	\$45,410
Prudent Capital Fund	\$42,976
Prudent Wealth Fund	\$583,103
U.K. Equity Fund	£41,154
U.S. Concentrated Growth Fund	\$92,071
U.S. Corporate Bond Fund	\$5,017
U.S. Equity Income Fund	\$8,131
U.S. Equity Opportunities Fund	\$13,210
U.S. Government Bond Fund	\$4,088
U.S. Total Return Bond Fund	\$20,074
U.S. Value Fund	\$206,917

**Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States**

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Absolute Return Fund	\$ 48,774	\$ (17,023)	\$ 31,751
Diversified Income Fund	3,908,204	(353,220)	3,554,985
Emerging Markets Debt Fund	124,818,922	(9,121,846)	115,697,076
Emerging Markets Debt Local Currency Fund	2,294,168	(194,133)	2,100,035
Global Credit Fund	531,296	(71,041)	460,255
Global High Yield Fund	29,367,405	(1,964,410)	27,402,995
Global Multi-Asset Fund	90,845	(202,844)	(111,999)
Global Opportunistic Bond Fund	1,583,118	(557,780)	1,025,338
Global Total Return Fund	17,368,574	(7,674,089)	9,694,485
Inflation-Adjusted Bond Fund	2,315,043	(942,335)	1,372,708
Limited Maturity Fund	9,518,413	(1,178,236)	8,340,177
Prudent Capital Fund	(16,074)	(43,037)	(59,111)
Prudent Wealth Fund	(2,638,308)	(1,349,139)	(3,987,447)
U.S. Corporate Bond Fund	5,665,169	(658,746)	5,006,423
U.S. Government Bond Fund	7,379,000	(1,472,266)	5,906,734
U.S. Total Return Bond Fund	14,797,373	(1,465,134)	13,332,239

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Absolute Return Fund	\$ 294,294	\$ 39,885	\$ 334,179
Diversified Income Fund	2,811,820	296,588	3,108,408
Emerging Markets Debt Fund	93,027,317	10,049,693	103,077,010
Emerging Markets Debt Local Currency Fund	101,962	161,703	263,665

Sub-Fund – (continued)	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Global Credit Fund	\$ 240,142	\$ 53,007	\$ 293,149
Global High Yield Fund	(2,349,534)	3,302,076	952,542
Global Multi-Asset Fund	3,201,481	274,232	3,475,713
Global Opportunistic Bond Fund	(999,124)	180,028	(819,096)
Global Total Return Fund	111,674,887	8,306,088	119,980,975
Inflation-Adjusted Bond Fund	(1,592,124)	1,234,516	(357,608)
Limited Maturity Fund	(2,458,873)	3,016,169	557,296
Prudent Capital Fund	1,499,902	17,332	1,517,234
Prudent Wealth Fund	108,271,963	1,013,058	109,285,021
U.S. Corporate Bond Fund	506,574	909,399	1,415,973
U.S. Government Bond Fund	(4,727,304)	2,245,751	(2,481,553)
U.S. Total Return Bond Fund	132,012	1,850,595	1,982,607

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Absolute Return Fund	\$ (153,291)	\$ (22,862)	\$ (176,153)
Diversified Income Fund	4,122,325	56,632	4,178,957
Emerging Markets Debt Fund	80,146,351	(927,847)	79,218,504
Emerging Markets Debt Local Currency Fund	4,600,935	32,430	4,633,365
Global Credit Fund	1,015,256	18,034	1,033,290
Global High Yield Fund	13,441,131	(1,337,666)	12,103,465
Global Multi-Asset Fund	2,515,272	(71,388)	2,443,884
Global Opportunistic Bond Fund	1,852,094	377,752	2,229,846
Global Total Return Fund	310,971,020	(631,999)	310,339,021
Inflation-Adjusted Bond Fund	(430,485)	(292,181)	(722,666)
Limited Maturity Fund	(2,514,558)	(1,837,933)	(4,352,491)
Prudent Capital Fund	8,602,190	25,705	8,627,895
Prudent Wealth Fund	355,913,471	336,081	356,249,552
U.S. Corporate Bond Fund	2,559,533	(250,653)	2,308,880
U.S. Government Bond Fund	(708,764)	(773,485)	(1,482,249)
U.S. Total Return Bond Fund	7,835,479	(385,461)	7,450,018

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

#### Note 17: Share Class Events

On 3 July 2017, the following MFS Meridian Fund's share classes commenced operations:

Global Equity Fund	AH1 (EUR), IH1 (EUR)
--------------------	----------------------

**Note 18: Subsequent Events**

Effective 16 February 2018, the following MFS Meridian Funds' share classes commenced operations:

Global Concentrated Fund	W1 (EUR)
Global Equity Fund	W1 (EUR)
Global Opportunistic Bond Fund	W1 (EUR)
Limited Maturity Fund	A1 (EUR)
Prudent Capital Fund	W1 (EUR), S1 (USD)
Prudent Wealth Fund	W1 (EUR)

Effective 28 March 2018, the following MFS Meridian Funds' share classes will be liquidated and closed:

Absolute Return Fund	I1 (USD), IH1 (EUR), W2 (USD)
Global Multi-Asset Fund	I1 (EUR), I1 (GBP), W2 (USD)

Effective 23 April 2018, assets of the following Acquired Sub-Funds will be contributed in-kind into the following respective Acquiring Sub-Funds within the MFS Meridian Funds family, and shares held by shareholders of the Acquired Sub-Funds will be exchanged for shares of the Acquiring Sub-Funds based on a ratio of the net asset value per share on 20 April 2018. The Acquired Sub-Funds will be closed effective 23 April 2018 and as of 19 March 2018, are no longer available for subscription or exchange.

<b>Acquired Sub-Fund</b>	<b>Acquiring Sub-Fund</b>
Absolute Return Fund	Limited Maturity Fund
Global Multi-Asset Fund	Prudent Capital Fund

## ADDENDUM

### INFORMATION RELATING TO PLANS D'E'PARGNE EN ACTIONS (PEA) IN FRANCE – (unaudited)

Through the year ended 31 January 2018, the following sub-funds invest primarily (i.e., at least 75% of their net assets) in PEA eligible equity-related securities (excluding convertible bonds) of companies that are based in continental EEA countries (except Liechtenstein). Beginning 1 February 2017 through the year ended 31 January 2018, the daily average percentile for each sub-fund's investment in such is as follows:

Sub-Fund	Daily Average for Year (%)
European Research Fund	81.70%
European Smaller Companies Fund	92.10%

### EXPENSE RATIOS – (audited)

For the year ended 31 January 2018:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.09%

### REMUNERATION POLICY – (unaudited)

The Management Company has adopted a remuneration policy and implements related procedures and practices which are consistent with and promote sound and effective risk management in a manner appropriate to the Management Company's size, internal organization, and the nature, scope and complexity of its activities. The remuneration policy of the Management Company is administered and overseen by a remuneration committee composed of members of MFS executive management and its human resources team and is reviewed and approved by the remuneration committee and Board of Managers of the Management Company each financial year. For the financial year ending 31 December 2017, a review of the remuneration policy and its implementation was completed and did not result in any findings of irregularities or material changes to the policy.

Further details on the remuneration policy, including a description of how remuneration and benefits are calculated, are available by referring to [meridian.mfs.com](http://meridian.mfs.com) (and clicking the link "Information on MFS' Remuneration Policy"), and a paper copy of such details is available upon request at the registered office of the Management Company without charge.

As of 31 December 2017, the Management Company had six members, inclusive of the independent Managers of the Management Company. The total amount of remuneration paid by the Management Company for the 2017 performance year was €507,555, which consisted of €404,439 in fixed remuneration and €103,117 in variable remuneration. Information on the remuneration paid during the year to members whose professional activities had a material impact on the risk profile of the Management Company or the funds is available upon request at the registered office of the Management Company based on the demonstration of a satisfactory need for such information.

None of the remuneration paid by the Management Company for the financial year ending 31 December 2017 was paid directly by the funds or resulted from performance fees.

### SECURITIES FINANCING TRANSACTIONS REGULATION – (unaudited)

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") requires disclosure detailing the Company's use of securities financing transactions in the Company's annual and semiannual reports.

A securities financing transaction ("SFT") is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds' usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 January 2018, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
Diversified Income Fund	\$961,201	0.45%
European Research Fund	€2,712,233	0.15%
European Smaller Companies Fund	€5,608,699	0.55%

## ADDENDUM

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
European Value Fund	€3,804,029	0.07%
Prudent Wealth Fund	\$4,636,505	0.18%

(a) Total Lendable Assets is defined as "Investments, at value" on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 January 2018, the sub-funds had the following amounts of assets engaged in each type of SFT and total return swaps expressed as an absolute amount and as a percentage of the sub-fund's net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets	Value of Total Return Swaps	% of Net Assets
	Settlement/clearing for each type of SFT:		Settlement/clearing for each type of SFT:		Settlement/clearing for each type of SFT:	
	Bi-Lateral		Tri-Party		Bi-Lateral	
Absolute Return Fund	\$—	0.00%	\$517,000	3.87%	\$—	0.00%
Asia Pacific Ex-Japan Fund	\$—	0.00%	\$493,000	0.43%	\$—	0.00%
Diversified Income Fund	\$961,201	0.44%	\$3,449,000	1.57%	\$—	0.00%
Emerging Markets Debt Fund	\$—	0.00%	\$23,121,000	0.72%	\$—	0.00%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$1,737,000	2.67%	\$—	0.00%
Emerging Markets Equity Fund	\$—	0.00%	\$668,000	0.76%	\$—	0.00%
European Research Fund	€2,712,233	0.15%	€—	0.00%	€—	0.00%
European Smaller Companies Fund	€5,608,699	0.55%	€—	0.00%	€—	0.00%
European Value Fund	€3,804,029	0.07%	€—	0.00%	€—	0.00%
Global Concentrated Fund	\$—	0.00%	\$4,379,000	0.34%	\$—	0.00%
Global Credit Fund	\$—	0.00%	\$133,000	0.50%	\$—	0.00%
Global Energy Fund	\$—	0.00%	\$253,000	1.34%	\$—	0.00%
Global Equity Fund	\$—	0.00%	\$21,520,000	0.36%	\$—	0.00%
Global Equity Income Fund	\$—	0.00%	\$38,000	0.97%	\$—	0.00%
Global High Yield Fund	\$—	0.00%	\$3,502,000	0.50%	\$—	0.00%
Global Multi-Asset Fund	\$—	0.00%	\$2,716,000	2.98%	\$11,735	0.01%
Global Opportunistic Bond Fund	\$—	0.00%	\$2,288,000	2.21%	\$—	0.00%
Global Research Focused Fund	\$—	0.00%	\$570,000	0.23%	\$—	0.00%
Global Total Return Fund	\$—	0.00%	\$38,123,000	1.22%	\$—	0.00%
Inflation-Adjusted Bond Fund	\$—	0.00%	\$2,177,000	1.73%	\$—	0.00%
Japan Equity Fund	\$—	0.00%	\$141,000	1.48%	\$—	0.00%
Latin American Equity Fund	\$—	0.00%	\$190,000	0.57%	\$—	0.00%
Limited Maturity Fund	\$—	0.00%	\$4,669,000	0.67%	\$—	0.00%
Managed Wealth Fund	\$—	0.00%	\$879,000	3.00%	\$—	0.00%
Prudent Capital Fund	\$—	0.00%	\$6,060,000	3.90%	\$—	0.00%
Prudent Wealth Fund	\$4,636,505	0.17%	\$103,380,000	3.89%	\$—	0.00%
U.S. Concentrated Growth Fund	\$—	0.00%	\$1,354,000	0.27%	\$—	0.00%
U.S. Corporate Bond Fund	\$—	0.00%	\$8,366,000	2.46%	\$—	0.00%
U.S. Equity Income Fund	\$—	0.00%	\$59,000	1.00%	\$—	0.00%
U.S. Equity Opportunities Fund	\$—	0.00%	\$41,000	0.60%	\$—	0.00%
U.S. Government Bond Fund	\$—	0.00%	\$7,433,000	2.47%	\$—	0.00%
U.S. Total Return Bond Fund	\$—	0.00%	\$1,336,000	0.21%	\$—	0.00%
U.S. Value Fund	\$—	0.00%	\$8,776,000	0.42%	\$—	0.00%

At 31 January 2018, the (up to) ten largest collateral issuers across all SFTs and total return swaps utilized by the sub-funds were as follows:

Collateral Issuer:	Securities Loaned Collateral								
	Sub-Fund	Type	Currency	Germany		France		Netherlands	
				Quality (Moody's)	Value	Quality (Moody's)	Value	Quality (Moody's)	Value
Diversified Income Fund	Bonds	USD	—	\$—	Aa2	\$218,214	Aaa	\$908,779	
European Research Fund	Bonds	EUR	—	€—	Aa2	€396,906	Aaa	€3,651,591	
European Smaller Companies Fund	Bonds	EUR	Aaa	€2,836,043	Aa2	€1,552,973	Aaa	€2,629,292	
European Value Fund	Bonds	EUR	—	€—	Aa2	€5,428,114	—	€—	
Prudent Wealth Fund	Bonds	USD	—	\$—	Aa2	\$5,456,357	—	\$—	

## ADDENDUM

Collateral Issuer:	Repurchase Agreements Collateral			
	United States			
	Type	Currency	Quality (Moody's)	Value
<b>Sub-Fund</b>				
Absolute Return Fund	Bonds	USD	Aaa	\$529,374
Asia Pacific Ex-Japan Fund	Bonds	USD	Aaa	\$504,119
Diversified Income Fund	Bonds	USD	Aaa	\$3,525,921
Emerging Markets Debt Fund	Bonds	USD	Aaa	\$23,633,385
Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$1,775,588
Emerging Markets Equity Fund	Bonds	USD	Aaa	\$682,844
Global Concentrated Fund	Bonds	USD	Aaa	\$4,476,851
Global Credit Fund	Bonds	USD	Aaa	\$135,986
Global Energy Fund	Bonds	USD	Aaa	\$259,345
Global Equity Fund	Bonds	USD	Aaa	\$21,996,697
Global Equity Income Fund	Bonds	USD	Aaa	\$38,853
Global High Yield Fund	Bonds	USD	Aaa	\$3,580,315
Global Multi-Asset Fund	Bonds	USD	Aaa	\$2,777,027
Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$2,338,958
Global Research Focused Fund	Bonds	USD	Aaa	\$582,797
Global Total Return Fund	Bonds	USD	Aaa	\$38,967,742
Inflation-Adjusted Bond Fund	Bonds	USD	Aaa	\$2,225,313
Japan Equity Fund	Bonds	USD	Aaa	\$144,728
Latin American Equity Fund	Bonds	USD	Aaa	\$194,266
Limited Maturity Fund	Bonds	USD	Aaa	\$4,773,106
Managed Wealth Fund	Bonds	USD	Aaa	\$898,479
Prudent Capital Fund	Bonds	USD	Aaa	\$6,194,159
Prudent Wealth Fund	Bonds	USD	Aaa	\$105,669,816
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$1,384,143
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$8,551,573
U.S. Equity Income Fund	Bonds	USD	Aaa	\$61,194
U.S. Equity Opportunities Fund	Bonds	USD	Aaa	\$42,738
U.S. Government Bond Fund	Bonds	USD	Aaa	\$7,597,729
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$1,365,568
U.S. Value Fund	Bonds	USD	Aaa	\$8,971,187

At 31 January 2018, the (up to) top 10 counterparties of each type of SFTs were as follows:

SFT:	Securities Loaned	Repurchase Agreements	Total Return Swaps	
			JPMorgan Chase Bank N.A.	Goldman Sachs International
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.	Bank N.A.	
Country of establishment:	USA	USA	USA	USA
Sub-Fund				
Absolute Return Fund	\$—	\$517,000	\$—	\$—
Asia Pacific Ex-Japan Fund	\$—	\$493,000	\$—	\$—
Diversified Income Fund	\$961,201	\$3,449,000	\$—	\$—
Emerging Markets Debt Fund	\$—	\$23,121,000	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$1,737,000	\$—	\$—
Emerging Markets Equity Fund	\$—	\$668,000	\$—	\$—
European Research Fund	€2,712,233	€—	€—	€—
European Smaller Companies Fund	€5,608,699	€—	€—	€—
European Value Fund	€3,804,029	€—	€—	€—
Global Concentrated Fund	\$—	\$4,379,000	\$—	\$—
Global Credit Fund	\$—	\$133,000	\$—	\$—
Global Energy Fund	\$—	\$253,000	\$—	\$—
Global Equity Fund	\$—	\$21,520,000	\$—	\$—
Global Equity Income Fund	\$—	\$38,000	\$—	\$—
Global High Yield Fund	\$—	\$3,502,000	\$—	\$—

## ADDENDUM

SFT: Counterparty: Country of establishment: Sub-Fund	Securities Loaned	Repurchase Agreements	Total Return Swaps	
	Goldman Sachs Agency Lending USA	Merrill Lynch, Pierce, Fenner & Smith, Inc. USA	JPMorgan Chase Bank N.A. USA	Goldman Sachs International USA
Global Multi-Asset Fund	\$—	\$2,716,000	\$11,735	\$—
Global Opportunistic Bond Fund	\$—	\$2,288,000	\$—	\$—
Global Research Focused Fund	\$—	\$570,000	\$—	\$—
Global Total Return Fund	\$—	\$38,123,000	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$2,177,000	\$—	\$—
Japan Equity Fund	\$—	\$141,000	\$—	\$—
Latin American Equity Fund	\$—	\$190,000	\$—	\$—
Limited Maturity Fund	\$—	\$4,669,000	\$—	\$—
Managed Wealth Fund	\$—	\$879,000	\$—	\$—
Prudent Capital Fund	\$—	\$6,060,000	\$—	\$—
Prudent Wealth Fund	\$4,636,505	\$103,380,000	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$1,354,000	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$8,366,000	\$—	\$—
U.S. Equity Income Fund	\$—	\$59,000	\$—	\$—
U.S. Equity Opportunities Fund	\$—	\$41,000	\$—	\$—
U.S. Government Bond Fund	\$—	\$7,433,000	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$1,336,000	\$—	\$—
U.S. Value Fund	\$—	\$8,776,000	\$—	\$—

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of the collateral:

SFT: Sub-Fund	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Diversified Income Fund	\$—	\$—	\$—	\$—	\$106,263	\$1,020,730	\$—
European Research Fund	€—	€—	€—	€—	€—	€4,048,497	€—
European Smaller Companies Fund	€—	€—	€—	€—	€24,887	€6,993,421	€—
European Value Fund	€—	€—	€—	€—	€—	€5,428,114	€—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$1,011,208	\$4,445,149	\$—

SFT: Sub-Fund	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Absolute Return Fund	\$—	\$—	\$—	\$—	\$—	\$529,374	\$—
Asia Pacific Ex-Japan Fund	\$—	\$—	\$—	\$—	\$—	\$504,119	\$—
Diversified Income Fund	\$—	\$—	\$—	\$—	\$—	\$3,525,921	\$—
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$—	\$23,633,385	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$—	\$1,775,588	\$—
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$—	\$682,844	\$—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$—	\$4,476,851	\$—
Global Credit Fund	\$—	\$—	\$—	\$—	\$—	\$135,986	\$—
Global Energy Fund	\$—	\$—	\$—	\$—	\$—	\$259,345	\$—
Global Equity Fund	\$—	\$—	\$—	\$—	\$—	\$21,996,697	\$—
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$—	\$38,853	\$—
Global High Yield Fund	\$—	\$—	\$—	\$—	\$—	\$3,580,315	\$—
Global Multi-Asset Fund	\$—	\$—	\$—	\$—	\$—	\$2,777,027	\$—
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$—	\$2,338,958	\$—
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$—	\$582,797	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$—	\$38,967,742	\$—
Inflation-Adjusted Bond Fund	\$—	\$—	\$—	\$—	\$—	\$2,225,313	\$—
Japan Equity Fund	\$—	\$—	\$—	\$—	\$—	\$144,728	\$—
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$—	\$194,266	\$—
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$—	\$4,773,106	\$—

## ADDENDUM

Sub-Fund	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$898,479	\$—
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$—	\$6,194,159	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$105,669,816	\$—
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$—	\$1,384,143	\$—
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$—	\$8,551,573	\$—
U.S. Equity Income Fund	\$—	\$—	\$—	\$—	\$—	\$61,194	\$—
U.S. Equity Opportunities Fund	\$—	\$—	\$—	\$—	\$—	\$42,738	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$—	\$7,597,729	\$—
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$—	\$1,365,568	\$—
U.S. Value Fund	\$—	\$—	\$—	\$—	\$—	\$8,971,187	\$—

Aggregate transaction data for each type of SFTs broken down according to the maturity tenor of SFTs:

Sub-Fund	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Diversified Income Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$961,201
European Research Fund	€—	€—	€—	€—	€—	€—	€2,712,233
European Smaller Companies Fund	€—	€—	€—	€—	€—	€—	€5,608,699
European Value Fund	€—	€—	€—	€—	€—	€—	€3,804,029
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$4,636,505

Sub-Fund	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Absolute Return Fund	\$—	\$517,000	\$—	\$—	\$—	\$—	\$—
Asia Pacific Ex-Japan Fund	\$—	\$493,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$3,449,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$23,121,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$1,737,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$668,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$4,379,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$133,000	\$—	\$—	\$—	\$—	\$—
Global Energy Fund	\$—	\$253,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$21,520,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$38,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$3,502,000	\$—	\$—	\$—	\$—	\$—
Global Multi-Asset Fund	\$—	\$2,716,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$2,288,000	\$—	\$—	\$—	\$—	\$—
Global Research Focused Fund	\$—	\$570,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$38,123,000	\$—	\$—	\$—	\$—	\$—
Inflation-Adjusted Bond Fund	\$—	\$2,177,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$141,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$190,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$4,669,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$879,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$6,060,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$103,380,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$1,354,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$8,366,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Income Fund	\$—	\$59,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Opportunities Fund	\$—	\$41,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$7,433,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$1,336,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$8,776,000	\$—	\$—	\$—	\$—	\$—

## ADDENDUM

SFT:	Total Return Swaps						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Global Multi-Asset Fund	\$—	\$—	\$—	\$—	\$—	\$11,735	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 January 2018.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A	Bank of New York
		Collateral Value	Collateral Value
Absolute Return Fund	1	\$—	\$529,374
Asia Pacific Ex-Japan Fund	1	\$—	\$504,119
Diversified Income Fund	1	\$1,126,993	\$3,525,921
Emerging Markets Debt Fund	1	\$—	\$23,633,385
Emerging Markets Debt Local Currency Fund	1	\$—	\$1,775,588
Emerging Markets Equity Fund	1	\$—	\$682,844
European Research Fund	1	€4,048,497	€—
European Smaller Companies Fund	1	€7,018,308	€—
European Value Fund	1	€5,428,114	€—
Global Concentrated Fund	1	\$—	\$4,476,851
Global Credit Fund	1	\$—	\$135,986
Global Energy Fund	1	\$—	\$259,345
Global Equity Fund	1	\$—	\$21,996,697
Global Equity Income Fund	1	\$—	\$38,853
Global High Yield Fund	1	\$—	\$3,580,315
Global Multi-Asset Fund	1	\$—	\$2,777,027
Global Opportunistic Bond Fund	1	\$—	\$2,338,958
Global Research Focused Fund	1	\$—	\$582,797
Global Total Return Fund	1	\$—	\$38,967,742
Inflation-Adjusted Bond Fund	1	\$—	\$2,225,313
Japan Equity Fund	1	\$—	\$144,728
Latin American Equity Fund	1	\$—	\$194,266
Limited Maturity Fund	1	\$—	\$4,773,106
Managed Wealth Fund	1	\$—	\$898,479
Prudent Capital Fund	1	\$—	\$6,194,159
Prudent Wealth Fund	1	\$5,456,357	\$105,669,816
U.S. Concentrated Growth Fund	1	\$—	\$1,384,143
U.S. Corporate Bond Fund	1	\$—	\$8,551,573
U.S. Equity Income Fund	1	\$—	\$61,194
U.S. Equity Opportunities Fund	1	\$—	\$42,738
U.S. Government Bond Fund	1	\$—	\$7,597,729
U.S. Total Return Bond Fund	1	\$—	\$1,365,568
U.S. Value Fund	1	\$—	\$8,971,187

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 January 2018, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

## ADDENDUM

*Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:*

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. For total return swaps, the return consists of the net realized gain (loss) and interest received of \$477,008 for the Global Multi-Asset Fund. Costs associated with the total return swaps consists of interest paid of \$123,919 for the Global Multi-Asset Fund.

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of  
MFS Meridian Funds  
35, Boulevard du Prince Henri  
L-1724 Luxembourg

### Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2018, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under those Law and standards are further described in the « responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors of the Fund and those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

### Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

## INDEPENDENT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Michael Ferguson

Luxembourg, 17 April 2018

## REPORT OF INDEPENDENT AUDITORS

To the Shareholders of  
MFS Meridian Funds  
35, Boulevard du Prince Henri  
L-1724 Luxembourg  
Grand Duchy of Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2018, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with Luxembourg legal and regulatory requirements; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2018, and the results of its operations and changes in net assets for the year then ended in conformity with Luxembourg legal and regulatory requirements.



Luxembourg  
17 April 2018

## DIRECTORS AND ADMINISTRATION

### MANAGEMENT COMPANY

MFS Investment Management Company (Lux) S.à. r.l  
35 Boulevard du Prince Henri  
L-1724 Luxembourg  
Grand Duchy of Luxembourg

### BOARD OF DIRECTORS

**Robin A. Stelmach** (*Chairperson*)

*Vice Chair*

Massachusetts Financial Services Company

**James R. Julian, Jr.**

*Executive Vice President and  
Chief Operating Officer*

University of Massachusetts

**Lina M. Medeiros**

*Senior Vice President*

MFS International (U.K.) Limited

**Mitchell Freestone**

*Vice President and Assistant General Counsel*

MFS International (U.K.) Limited

**Thomas Bogart**

Independent Director

### REGISTERED OFFICE

35 Boulevard du Prince Henri  
L-1724 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 39346

### INVESTMENT MANAGER

Massachusetts Financial Services Company  
111 Huntington Avenue  
Boston, Massachusetts USA 02199-7618

### DEPOSITARY, ADMINISTRATION, REGISTRAR, AND TRANSFER AGENT

State Street Bank Luxembourg S.C.A.  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### INDEPENDENT AUDITOR

Ernst & Young S.A.  
35E, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### LEGAL ADVISER

Arendt & Medernach  
41A, Avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

## PRIMARY LOCAL AGENTS

<b>Austria</b> Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Vienna, Austria Tel: +43-1-71-707-1730	<b>Belgium</b> CACEIS Belgium SA/NV, Avenue du Port/Havenlaan, 86C b 320, B-1000 Brussels. Tel: +32 2 209 2600	<b>Denmark</b> Nordea Bank Danmark A/S Hermes Hus, Helgeshøj Alle 33 Postbox 850, DK-0900 Copenhagen C Tel: +45 33 33 33 33 01	<b>Ireland</b> Bridge Consulting Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland. Tel: +353 (0)1-631-6444
<b>France</b> BNP Paribas Securities Services, 66, rue de la Victoire, 75009 Paris, France. Tel: +33-1-42-98-05-77	<b>Germany</b> Marcard, Stein & Co. AG, Ballindamm 36, 20095 Hamburg, Germany. Tel: +49-40-32-099-224	<b>Hong Kong</b> State Street Trust (HK) Limited 68th Floor, Two International Finance Centre 8 Finance Street, Central, Hong Kong Tel: +852 2840 5388	
<b>Italy</b> AllFunds Bank S.A., via Santa Margherita 7, 20121 Milano, Italy Tel: +39-02-3211-7001 BNP Paribas Securities Services, Milan Branch, via Ansperto no. 5, 20123 Milano, Italy Societe Generale Securities Services, S.p.A., Via Benigno Crespi, 19/A-MAC 2, 20159, Milano, Italy. Tel: +39 029178.4588 State Street Bank International GmbH – Succursale Italia, Via Ferrante Aporti, 10, 20125 Milano, Italy. Tel.: +39 02 3211 7001/7002	<b>Luxembourg</b> State Street Bank Luxembourg, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Tel: +352-46-40-600	<b>Netherlands</b> CACEIS Bank, Netherlands Branch, Gustav Mahlerlaan 310-B, 082 ME Amsterdam, The Netherlands, Tel: +31-20-530-8300	
<b>Sweden</b> Securities Services, Skandinaviska Enskilda Banken AB, Global Funds, RA 6, Rissneleden 110, SE-106 40 Stockholm, Sweden. Tel: +46-8763-6906/5960	<b>Switzerland</b> <b>REPRESENTATIVE:</b> Carnegie Fund Services S.A., 11, rue du Général- Dufour, 1204 Geneva, Switzerland. Tel: +41-22-705-1177; <b>PAYING AGENT:</b> Banque cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Tel: +41-22-317-2727	<b>Taiwan</b> <b>MASTER AGENT:</b> Pinebridge Investments Consulting Taiwan Limited, 10th Floor, 144 Min Chuan East Road. Section 2 Taipei, Taiwan 10436 Tel: +886-2-2516-7676	
<b>United Kingdom</b> <b>FACILITIES AGENT:</b> MFS International (U.K.) Ltd., One Carter Lane, London, United Kingdom EC4V 5ER. Tel: 44 (0) 20 7429 7200			