

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Metzler Wertsicherungsfonds 98 (the "Fund")

Manufacturer: Universal-Investment Ireland Fund Management Limited

The Fund is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (hereinafter referred to as the "Manager"). The Manager is part of the Universal Investment Group.

WKN / ISIN for the product: A111Q5 / IE00BLG2YD70

Website for Manufacturer:

<https://www.universal-investment.com/en/permanent/profile/ireland>

Call +353 1 264 2600 for more information

The Fund is approved in Ireland and is regulated by the Central Bank of Ireland (CBI).

The Manager is licensed in Ireland and regulated by the Central Bank of Ireland (CBI).

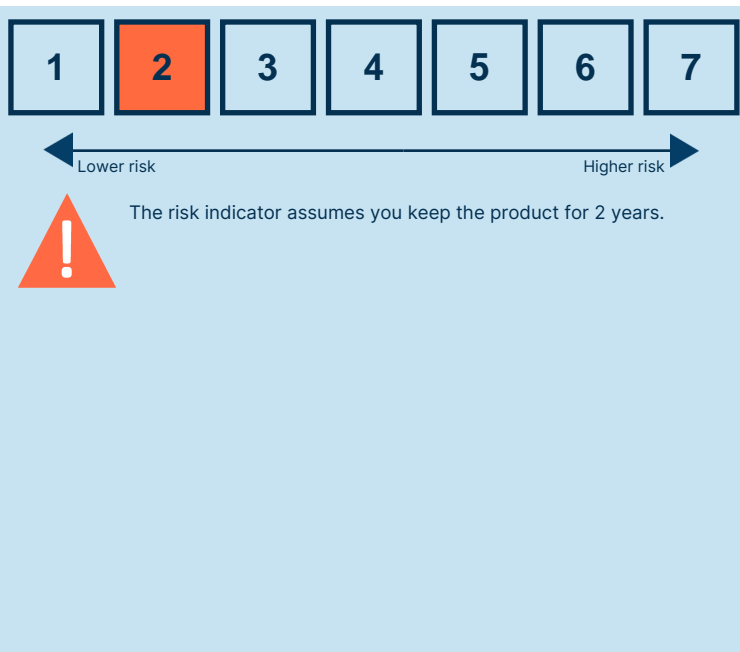
Date of production of the KID: 16/02/2024

What is this product?

Type	The Fund is a sub-fund of the Company. The Company has been established as a UCITS fund in Ireland.
Term	The Fund has no maturity date and is established for an indefinite term.
Objectives	The Fund is actively managed. The investment objective of the Fund is to increase the value of its investments over the long term while aiming to restrict losses within a calendar year to 2%, thus aiming to preserve a minimum Net Asset Value per Share (adjusted for dividend distributions) at year end of 98% of the Net Asset Value per Share at the beginning of a calendar year. To achieve this objective, the fund pursues a capital preservation strategy (Wertsicherungsstrategie). There is no guarantee or assurance that this objective will be met. The Fund will seek to attain its investment objective by gaining exposure to the EU debt securities markets and the global equity markets. The Fund will gain this exposure by predominantly investing in EU interest rate/bond derivatives and global stock index derivatives. The Fund may also invest directly in EU debt securities, global equities and equity related securities. The Fund may invest in debt securities issued by companies and governments having an investment grade or equivalent rating. Exposure to the equity markets will be limited to 20% of the Net Asset Value. Any cash not required to be paid by way of margin or premium on derivative transactions, or invested directly in equities or debt securities, may be invested in money market instruments. The Fund will have no primary sector, geographical or capitalisation focus. The Fund may invest in debt securities issued by companies and governments having an investment grade or equivalent rating. The Fund may perform derivative trades in order to hedge positions or to increase its returns. The Fund is actively managed within its objective and is not constrained by a benchmark. This Fund is distributing in nature and may distribute on an annual basis. The Fund's assets are held with its depository, which is Brown Brothers Harriman Trustee Services (Ireland) Limited. The Prospectus and current reports, the current share prices and further information about the Fund can be found free of charge in English language on https://fondsfinder.universal-investment.com .
Intended retail investor	The Fund is designed for investors who already have a certain level of experience with financial markets. The investor must be prepared and able to accept fluctuations in the value of the Shares and the potential of a significant loss of capital. The assessment of the Manager should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the Fund is appropriate for their investing experience, risk tolerance and investment horizon.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of Metzler Wertsicherungsfonds 98 / MSCI World NR (USD) over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 2 Years

Example Investment: 10,000 EUR

		If you exit after 1 year	If you exit after 2 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	8,834 EUR	8,902 EUR
	Average return each year	-11.66%	-5.65%
Unfavourable	What you might get back after costs	9,103 EUR	9,062 EUR
	Average return each year	-8.97%	-4.81%
Moderate	What you might get back after costs	9,292 EUR	9,279 EUR
	Average return each year	-7.08%	-3.67%
Favourable	What you might get back after costs	10,157 EUR	10,104 EUR
	Average return each year	1.57%	0.52%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 10/2020 and 10/2022. The moderate scenario was based on an investment between 02/2015 and 02/2017. The favourable scenario was based on an investment between 01/2014 and 01/2016.

What happens if the Manager is unable to pay out?

The failure of the Manager will have no direct impact on your payment, if the Manager becomes insolvent the Fund does not become part of the insolvency assets of the Manager, but rather remains separate.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (which shall also be provided free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	<u>If you exit after 1 year</u>	<u>If you exit after 2 years</u>
Total costs	728 EUR	767 EUR
Annual cost impact (*)	7.3%	3.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.2% before costs and -3.7% after costs.

Composition of costs

<u>One-off costs upon entry or exit</u>		<u>If you exit after 1 year</u>
Entry costs	An entry charge of up to 5.0% of the amount you pay may apply when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the Shares in the Fund.	Up to 500 EUR
Exit costs	An exit charge of up to 2.0% (currently 0.0%) of your investment may apply before it is paid out. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the Shares in the Fund.	Up to 189 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.4% of the value of your investment per year. The indicated costs were based upon the cost incurred during the last fiscal year of the Fund, which ended on 30/09/2023. The ongoing costs can fluctuate from year to year.	38 EUR
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 EUR
Incidental costs taken under specific conditions		
Performance related fees	Fees linked to the performance of the Fund: none	0 EUR

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. Due to legal requirements, we are obliged to show the percentage figures with only one decimal place.

How long should I hold it and can I take my money out early?

Recommended holding period: 2 Years

The Fund may not be suitable for investors who plan to withdraw their money within 2 years of their initial investment. Investors may redeem their investment from the Fund without penalty during the recommended holding period. Investors may redeem their Shares in the Fund on any Dealing Day, there are no costs or charges for redemptions.

How can I complain?

If you have any questions or complaints, please contact your investment advisor first. Complaints can also be submitted in writing to Universal Investment Ireland, Kilmore House, Spencer Dock, Dublin 1, D01 YE64, Ireland or via e-mail to: Mgt.UII@universal-investment.com. Further details on the complaint process are available at the following website: <https://www.universal-investment.com/en/Corporate/Compliance/Ireland/>.

Other relevant information

Information on past performance from the last 9 years as well as a calculation of past performance scenarios which is updated monthly are available at <https://fondsfinder.universal-investment.com>. Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund. The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration are available on <https://www.universal-investment.com/en/Corporate/Compliance/>, a paper copy will be made available free of charge upon request. The Company is established as an open-ended investment company with segregated liability between sub-funds. Capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Prospectus and/or leaflet relating to the Fund (together, the "Prospectus").