

MGI Funds plc

(an umbrella fund with segregated liability between Sub-Funds)

Condensed Interim Report and Unaudited Financial Statements

For the financial period from 1 July 2023 to 31 December 2023

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REGISTERED OFFICE

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Ireland

COMPANY REGISTRATION NUMBER

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78 Sir John Rogerson's Quay
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INDEPENDENT AUDITOR**Deloitte Ireland LLP**

Chartered Accountants &
Statutory Audit Firm
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LEGAL ADVISOR IN IRELAND**William Fry LLP**

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Dublin 2
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SECRETARY**Matsack Trust Limited**

70 Sir John Rogerson's Quay
Dublin 2
Ireland

DIRECTORS

Gráinne Alexander*
Tom Finlay* (resigned 31 December 2023)
Hooman Kaveh§
Helen O'Beirne§
Liam Miley*
Carmel Jordan§
Susan Dargan* (appointed 1 November 2023)

DEPOSITARY**State Street Custodial Services (Ireland) Limited**

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FACILITIES AGENT (in the UK)**Mercer Limited**

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* Independent Non-executive Director.

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General

MGI Funds plc (the “Company”) is an open-ended umbrella fund investment company with variable capital and with segregated liability between Sub-Funds. The share capital of the Company is divided into different series of shares with each series of shares representing a portfolio of assets which comprises a separate fund (each a “Sub-Fund”). The Company is authorised and regulated by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (the “UCITS Regulations”) and the Central Bank of Ireland’s (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulation 2019 (the “CBI UCITS Regulations”).

The investment objective of the Company is the collective investment of its Sub-Funds in financial assets with the aim of spreading its investment risk and giving the Shareholders of the Company the benefit of the results of the management of Sub-Funds. The Company’s objective to spread investment risk has been maintained during the financial period.

The Company consists of sixty-five (30 June 2023: sixty-three) Sub-Funds, fifty-five of which are active as at 31 December 2023 (30 June 2023: fifty-four). The following tables outlines the functional currency, launch date and Sustainable Finance Disclosure Regulation (“SFDR”) classification each of the Sub-Funds.

Sub-Funds - Active

| Name | Functional Currency | Functional Currency Symbol | Launch Date | SFDR Classification |
|--|---------------------|----------------------------|-------------|---------------------|
| MGI Emerging Markets Equity Fund | US Dollar | US\$ | 19 Sep 2006 | Article 8 |
| MGI Euro Bond Fund | Euro | € | 25 Sep 2006 | Article 6 |
| MGI Euro Cash Fund [~] | Euro | € | 21 Sep 2006 | Article 6 |
| MGI Eurozone Equity Fund | Euro | € | 19 Sep 2006 | Article 8 |
| MGI Global Bond Fund | US Dollar | US\$ | 18 Aug 2006 | Article 6 |
| MGI Global Equity Fund | US Dollar | US\$ | 18 Feb 2008 | Article 8 |
| MGI UK Cash Fund ^{-/+} | British Pound | GB£ | 10 Oct 2006 | Article 6 |
| MGI UK Equity Fund | British Pound | GB£ | 19 Sep 2006 | Article 8 |
| MGI UK Inflation Linked Bond Fund ⁺ | British Pound | GB£ | 1 Sep 2009 | Article 6 |
| MGI UK Long Gilt Fund ⁺ | British Pound | GB£ | 9 Mar 2010 | Article 6 |
| MGI Emerging Markets Debt Fund | US Dollar | US\$ | 19 Oct 2010 | Article 6 |
| Mercer Global Small Cap Equity Fund | US Dollar | US\$ | 29 Mar 2011 | Article 8 |
| Mercer Low Volatility Equity Fund | US Dollar | US\$ | 23 May 2011 | Article 8 |
| Mercer Diversified Growth Fund | US Dollar | US\$ | 8 Jun 2011 | Article 8 |
| Mercer Global High Yield Bond Fund | US Dollar | US\$ | 21 Jun 2012 | Article 8 |
| Mercer Short Duration Global Bond Fund 1 | US Dollar | US\$ | 23 Oct 2012 | Article 8 |
| Mercer Short Duration Global Bond Fund 2 | US Dollar | US\$ | 19 Oct 2012 | Article 8 |
| Mercer Global Credit Fund [*] | US Dollar | US\$ | 30 Jan 2013 | Article 8 |
| Mercer Passive Global Equity Fund | US Dollar | US\$ | 8 Oct 2013 | Article 8 |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund | Euro | € | 6 Feb 2014 | Article 6 |
| Mercer Euro Nominal Bond Long Duration Fund | Euro | € | 9 May 2014 | Article 6 |
| Mercer Diversified Retirement Fund ⁺ | British Pound | GB£ | 23 Mar 2015 | Article 8 |
| Mercer Absolute Return Fixed Income Fund | Euro | € | 2 Nov 2015 | Article 8 |
| Mercer Passive Emerging Markets Equity Fund | US Dollar | US\$ | 22 Jan 2016 | Article 8 |
| Mercer UCITS Alternatives Strategies | Euro | € | 15 Jun 2016 | Article 6 |
| Mercer Investment Fund 6 | Euro | € | 24 May 2016 | Article 6 |
| Mercer Sustainable Global Equity Fund | US Dollar | US\$ | 12 Oct 2016 | Article 8 |
| Mercer US Treasury 1-3 Year Bond Fund ⁺ | US Dollar | US\$ | 5 Jul 2017 | Article 6 |
| Mercer US Treasury 3-7 Year Bond Fund ⁺ | US Dollar | US\$ | 5 Jul 2017 | Article 6 |
| Mercer USD Cash Fund [~] | US Dollar | US\$ | 1 Aug 2017 | Article 6 |
| Mercer Global Listed Infrastructure Fund | US Dollar | US\$ | 28 Sep 2017 | Article 6 |
| Mercer Short Duration Bond Fund 3 ⁺ | US Dollar | US\$ | 8 Mar 2019 | Article 8 |
| Mercer Multi Asset Defensive Fund ⁺ | British Pound | GB£ | 18 Apr 2019 | Article 8 |
| Mercer Multi Asset High Growth Fund | British Pound | GB£ | 18 Apr 2019 | Article 8 |
| Mercer Multi Asset Moderate Growth Fund ⁺ | British Pound | GB£ | 18 Apr 2019 | Article 8 |
| Mercer Multi Asset Growth Fund ⁺ | British Pound | GB£ | 5 Jun 2019 | Article 8 |
| Mercer Short Dated UK Gilt Fund ⁺ | British Pound | GB£ | 28 May 2019 | Article 6 |

General (continued)

| Name | Functional Currency | Functional Currency Symbol | Launch Date | SFDR Classification |
|---|---------------------|----------------------------|-------------|---------------------|
| PIMCO Global Aggregate Bond Fund | Euro | € | 30 Jul 2019 | Article 6 |
| Arrowstreet Global Equity Fund ⁺ | US Dollar | US\$ | 3 Oct 2019 | Article 8 |
| Mercer Passive Sustainable Global Equity Feeder Fund | US Dollar | US\$ | 22 Jun 2020 | Article 8 |
| Mercer Passive Global REITs Feeder Fund | US Dollar | US\$ | 30 Sep 2020 | Article 6 |
| Mercer Emerging Market Debt - Hard Currency Fund | US Dollar | US\$ | 30 Nov 2020 | Article 6 |
| Mercer Passive Euro Corporate Bond Fund | Euro | € | 14 Dec 2020 | Article 8 |
| Mercer Passive Low Volatility Equity Feeder Fund | US Dollar | US\$ | 22 Feb 2021 | Article 8 |
| Acadian Systematic Macro ⁺ | US Dollar | US\$ | 24 Feb 2021 | Article 6 |
| Mercer Passive Global High Yield Bond Fund ⁺ | US Dollar | US\$ | 9 Apr 2021 | Article 8 |
| Mercer Investment Fund 21 - Global High Yield Bond ⁺ | British Pound | GBP | 26 Apr 2021 | Article 6 |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency ⁺ | British Pound | GBP | 26 Apr 2021 | Article 6 |
| Mercer Passive Global Small Cap Equity Feeder Fund | US Dollar | US\$ | 9 Sep 2022 | Article 8 |
| Acadian Sustainable China A Equity ⁺ | US Dollar | US\$ | 31 Jan 2023 | Article 8 |
| Acadian Sustainable European Equity | Euro | € | 1 Jun 2023 | Article 8 |
| Acadian Sustainable Global Managed Volatility Equity | Euro | € | 1 Jun 2023 | Article 8 |
| Acadian Sustainable Global Managed Volatility Equity II ⁺ | US Dollar | US\$ | 1 Jun 2023 | Article 8 |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund | US Dollar | US\$ | 13 Jun 2023 | Article 8 |
| Acadian Multi-Asset Absolute Return | US Dollar | US\$ | 20 Jul 2023 | Article 6 |

~Standard Variable Net Asset Value ("NAV") Money Market Fund.

*Effective 23 October 2023, Mercer Global Buy & Maintain Credit Fund changed its name to Mercer Global Credit Fund.

Sub-Funds - Authorised but not launched

| Name | Functional Currency | Functional Currency Symbol | Launch Date | SFDR Classification |
|--|---------------------|----------------------------|-------------|---------------------|
| Mercer Passive Climate Transition Listed Infrastructure Feeder Fund ⁺ | US Dollar | US\$ | n/a | Article 8 |
| Acadian Sustainable Emerging Markets Equity | US Dollar | US\$ | n/a | Article 8 |
| Acadian Sustainable Emerging Markets Equity Ex-Fossil Fuel ⁺ | US Dollar | US\$ | n/a | Article 8 |
| Acadian Sustainable Emerging Markets Managed Volatility Equity | US Dollar | US\$ | n/a | Article 8 |
| Acadian Sustainable Global Equity | Euro | € | n/a | Article 8 |
| Acadian Sustainable Multi-Factor Equity Feeder Fund ⁺ | US Dollar | US\$ | n/a | Article 8 |
| Mercer Sustainable Listed Infrastructure Feeder Fund | US Dollar | US\$ | n/a | Article 8 |
| Acadian European Small Cap Equity | Euro | € | n/a | Article 8 |

Sub-Funds - Terminated but not de-authorised

| Name | Functional Currency | Functional Currency Symbol | Launch Date | SFDR Classification |
|--|---------------------|----------------------------|-------------|---------------------|
| MGI U.S. Equity Fund ⁺ | US Dollar | US\$ | 18 Aug 2006 | n/a |
| Mercer Alternative Risk Premia Fund ⁺ | Euro | € | 25 Mar 2019 | n/a |

Cash and cash equivalents held by terminated but not de-authorised Sub-Funds as at 31 December 2023 amounted to € 54,686.

*No notification for distribution in Germany has been made, therefore no shares of the Sub-Fund may be publicly distributed to investors within the scope of the German Investment Act.

SFDR Level 2 Sub-Fund disclosures and related Responsible Investment documents and policies can be found on the Mercer Funds Website (Fund Information (mercer.com)) and the Responsible Investment Website (responsible-investment (mercer.com)).

General (continued)

Where it is appropriate to its investment objective and policies a Sub-Fund may also invest in other Sub-Funds of this Company. A Sub-Fund may only invest in another Sub-Fund of this Company if the Sub-Fund in which it is investing does not itself hold Shares in any other Sub-Fund of this Company. Any commission received by the Manager or Investment Manager in respect of such investment will be paid into the assets of the Sub-Fund. Any Sub-Fund that is invested in another Sub-Fund of this Company or any other fund to which the Manager or the Investment Manager has been appointed will be invested in a Share Class for which no Management or Investment Management Fee is charged. No subscription, conversion or redemption fees will be charged on any such cross investments by a Sub-Fund.

The Prospectus, the Key Information Document (the "KID"), the Key Investor Information Document (the "KIID"), the Articles, the annual and semi-annual reports, a list of changes in the composition of the portfolios as well as the issue and redemption prices are available free of charge pursuant to Sec. 297(1) of the German Capital Investment Code at the office of the German information agent (Mercer Global Investments Europe Limited - Niederlassung Deutschland, Platz der Einheit 1, 60327 Frankfurt am Main, Hessen, Germany).

The Company may only be offered in Switzerland to qualified investors within the meaning of Article. 10 para 3 and 3ter CISA including high net worth retail clients and private investment structures set up for them if they have opted out of investor protection pursuant to art. 5 para. 1 FinSA (so called opting-out). The Prospectus, the KIID, the Articles of the Company as well as the annual and semi-annual reports can be obtained free of charge from the representative agent in Switzerland, Mercer Alternatives AG, Kasernenstrasse 77b, 8004 Zurich, Switzerland. The paying agent of the Company in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, P.O. Box, CH-8024 Zürich, Switzerland.

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Introduction

The Sub-Funds of MGI Funds plc (the "Company") are managed using a proprietary multi-manager or manager of managers investment strategy. This strategy involves allocating portions of the Sub-Funds to specialist third party managers or sub-advisors ("Sub-Investment Managers") or investing in pooled funds, which are selected by Mercer Global Investments Europe Limited (the "Investment Manager"), under authority from the Manager, based on criteria for producing consistent superior returns and which, in aggregate, are considered most likely to achieve the overall objectives of the given Sub-Fund.

Q3 2023

Developed market central bank actions were mixed over the quarter, with some deciding to pause hiking interest rates, and others continuing to increase. Headline inflation continued to slow and core inflation fell in most regions. Inflation expectations also continued to decline over the quarter.

Equity returns were broadly negative over Q3 and came under pressure amid some hawkish central bank announcements especially by the US Federal Reserve, which pushed out market expectations for 2024 rate cuts. The rally in the magnificent seven slowed. Emerging markets equities outperformed developed markets but still generated negative returns. China equity underperformed due to declining sentiment and stresses in the property sector. Government bond yields rose and credit spreads tightened over Q3 as the "higher for longer" theme took hold. Commodity prices increased over the quarter, mainly contributed by energy commodities. Dollar performance was strong over Q3.

Q4 2023

Q4 2023 started off with low expectations due to high long-term interest rates and renewed geopolitical tensions in the Middle East. Equity markets reached lows near the end of October due to risk-off sentiment. However, in November, slowing inflation in the US and other regions raised hopes that interest rates may have peaked. Over the quarter, the US Federal Reserve kept rates unchanged, shifting towards a dovish tone. Inflation expectations also continued to decline.

Financial markets reacted positively to central banks turning more dovish. Global equities rose significantly, driven by US large cap stocks. Developed equity markets outperformed emerging markets. Chinese equities performed very poorly and Chinese policy makers announced numerous stimulus measures aimed at supporting ailing sectors of the economy, in particular the housing sector. Bond yields fell sharply in Q4, with US 10-year yields falling from over 5% in October to under 4%. Corporate bonds outperformed government bonds. The US dollar weakened.

Overall:

In terms of the main asset classes, performance over the six months was as follows:

- Developed equity markets provided strong positive returns overall, as negative Q3 returns were offset by a year end rally as markets reacted positively to central banks turning more dovish.
- Emerging market equities delivered positive returns, however returns from China equity were negative reflecting declining sentiment and stresses in the property sector.
- While fixed income markets continued to be impacted by inflation and interest rates, returns were positive over the year, with strong returns from global high yield and credit in particular.
- LDI funds are key building blocks of pension fund risk management. By using derivatives, LDI funds provide leveraged exposure to liability matching assets (primarily bonds or gilts) for pension scheme investors. These derivatives allow investors to hedge high proportions of their funded liabilities efficiently whilst still retaining a meaningful allocation to growth assets. Returns from LDI funds varied significantly depending on the exposure provided, but were generally positive.
- Multi-asset fund returns were positive over the period, driven mainly by strong equity performance, although returns from fixed income and alternatives also boosted returns.

MGI Funds plc Overview

All performance figures shown below are calculated by the Investment Manager using pricing from State Street Fund Services (Ireland) Limited (the "Administrator"). Figures shown are gross of the Management Fee, net of Sub-Investment Managers' fees and of all other expenses including custody and administration costs depending on the structure of the Sub-Fund, unless otherwise indicated.

There are three different scenarios where Sub-Fund performance may be driven by or compared to an index or benchmark:

- Passive index-tracking Sub-Funds will aim to track the performance of a specific market index ("Benchmark").
- Actively managed Sub-Funds may aim to outperform a specific index.
- A Sub-Fund may choose to use a certain index for performance comparison purposes only.

Share Class Investment Performance to 31 December 2023 (EUR)

| Sub-Fund Name | Performance over the Last Six Months | | |
|--|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| MGI Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the MSCI World Net Total Return Index. • underperformed the index by 1.0% over the last six months. | 5.2 | - | 6.2 |
| Mercer Passive Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • passively tracks the MSCI World ex Selected Securities Index, unhedged as measured in USD which is based on the MSCI World Index (Net Dividends Reinvested) Index, unhedged as measured in USD. • outperformed the benchmark by 0.1% over the last six months. | 6.5 | 6.4 | - |
| Mercer Low Volatility Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • uses the MSCI World Net Total Return Index for performance comparison purposes. • underperformed the index by 3.0% over the last six months. | 3.2 | - | 6.2 |
| Mercer Global Small Cap Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the MSCI World Small Cap Net Total Return Index. • underperformed the index by 1.0% over the last six months. | 5.2 | - | 6.2 |
| Mercer Sustainable Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the MSCI World Net Total Return Index. • underperformed the index by 1.7% over the last six months. | 4.5 | - | 6.2 |
| Mercer Global Listed Infrastructure Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the FTSE Global Core Infrastructure 50/50 Net Tax Index. • outperformed the index by 0.1% over the last six months. | 0.8 | - | 0.7 |
| MGI Eurozone Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the MSCI EMU Net Total Return Index. • underperformed the index by 0.6% over the last six months. | 2.4 | - | 3.0 |
| MGI Emerging Markets Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the MSCI Emerging Markets Net Total Return Index. • underperformed the index by 2.7% over the last six months. | 0.7 | - | 3.4 |
| Mercer Passive Emerging Markets Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • passively tracks the MSCI Emerging Markets ex Selected Securities Index, unhedged as measured in USD, which is based on the MSCI Emerging Market Index. • underperformed the benchmark by 0.4% over the last six months. | 2.9 | 3.3 | - |
| MGI Emerging Markets Debt Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> • seeks to outperform the JP Morgan GBI EM Global Diversified Composite Index. • outperformed the index by 0.7% over the last six months. | 4.0 | - | 3.3 |

Share Class Investment Performance to 31 December 2023 (EUR) (continued)

| Sub-Fund Name | Performance over the Last Six Months | | |
|---|--------------------------------------|---------------|--------------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| Mercer Global High Yield Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the ICE BofAML BB-B Rated Developed Markets High Yield Constrained Hedged Index. outperformed the index by 0.8% over the last six months. | 7.4 | - | 6.6 |
| Mercer Absolute Return Fixed Income Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE EUR 1 Month Euro Deposit Index +1.5% p.a. for performance comparison purposes. underperformed the index by 0.3% over the last six months. **Includes index performance plus target percentage. | 2.4 | - | 2.7** |
| Mercer UCITS Alternatives Strategies <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. uses the HFRI FoF: Market Defensive (Hedged) Index for short term performance comparison purposes. outperformed the index by 1.6% over the last six months. uses the FTSE EUR 1 Month Deposit Index +2.0% p.a. as a performance target**. underperformed the performance target by 0.1% over the last six months. ** Includes FTSE EUR 1 Month Deposit Index performance plus target percentage. | 2.8 | - | 1.2 2.9** |
| Mercer Euro Nominal Bond Long Duration Fund | 6.1 | - | - |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the ICE 5+ Year Euro GDP-Weighted Government Index. underperformed the benchmark by 0.1% over the last six months. | 5.0 | 5.1 | - |
| MGI Euro Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the ICE BofAML Euro Broad Market Index, unhedged as measured in EUR. performed in line with the benchmark over the last six months. | 4.8 | 4.8 | - |
| Mercer Short Duration Global Bond Fund 1 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.1% over the last six months. | 3.6 | - | 2.5 |
| Mercer Short Duration Global Bond Fund 2 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.1% over the last six months. | 3.6 | - | 2.5 |
| Mercer Short Duration Bond Fund 3 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 0.4% over the last six months. | 2.9 | - | 2.5 |
| Mercer Global Credit Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. uses the Bloomberg Global Credit - Diversified Index for performance comparison purposes. performed in line with the index over the last six months. | 4.5 | - | 4.5 |
| MGI Global Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the Bloomberg Global Treasury Total Return Index. outperformed the index by 0.9% over the last six months. | 3.2 | - | 2.3 |
| MGI Euro Cash Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses FTSE EUR 1 Month Euro Deposit Index for performance comparison purposes. performed in line with the index over the last six months. | 1.9 | - | 1.9 |
| Mercer Investment Fund 6 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the Bloomberg Global Aggregate Index (Hedged). outperformed the index by 0.6% over the last six months. | 3.6 | - | 3.0 |
| Arrowstreet Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI World Total Return Net Index. outperformed the index by 0.2% over the last six months. | 6.4 | - | 6.2 |

Share Class Investment Performance to 31 December 2023 (EUR) (continued)

| Sub-Fund Name | Performance over the Last Six Months | | |
|---|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| PIMCO Global Aggregate Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the Bloomberg Global Aggregate Total Return Index (Hedged). outperformed the index by 0.9% over the last six months. | 3.9 | - | 3.0 |
| Mercer Emerging Market Debt – Hard Currency Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the JP Morgan EMBI Global Diversified ex CCC Index. outperformed the index by 0.5% over the last six months. | 5.3 | - | 4.8 |
| Mercer Passive Euro Corporate Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the Bloomberg Euro Aggregate Corporate Total Return Index. underperformed the benchmark by 0.1% over the last six months. | 5.8 | 5.9 | - |
| Mercer Passive Global High Yield Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. passively tracks the JP Morgan ESG Global High Yield BB-B Rated Liquid Corporate Index. performed in line with the benchmark over the last six months. | 6.6 | 6.6 | - |
| Mercer Passive Low Volatility Equity Feeder Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. invests in Mercer Passive Low Volatility Equity UCITS CCF (Hedged) which tracks the Morningstar Developed Markets Minimum Volatility Reduced Carbon Select Index, unhedged in USD which is based on MSCI World Minimum Volatility Net Total Return USD Index. underperformed the benchmark by 0.1% over the last six months. | 2.7 | 2.8 | - |
| Mercer Passive Global Small Cap Equity Feeder Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. invests in Mercer Passive Global Small Cap Equity UCITS CCF, which passively tracks the MSCI World Small Cap Net Total Return USD Index (Net Dividends Reinvested), hedged as measured in USD. underperformed the benchmark by 0.1% over the last six months. | 5.8 | 5.9 | - |
| Acadian Sustainable European Equity <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI Europe Index (EUR) – Net Returns. underperformed the benchmark by 0.8% over the last six months. | 3.4 | - | 4.2 |
| Acadian Sustainable Global Managed Volatility Equity <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seek to achieve a return similar to, or better than, the MSCI World Index (EUR) – Net Returns. underperformed the benchmark by 4.6% over the last six months. | 1.6 | - | 6.2 |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. invests at least 85% of its Net Asset Value in units of the Mercer Passive Fundamental Indexation Global Equity UCITS CCF, which passively tracks the MSCI World Diversified Multiple 3-Factor Select Index. underperformed the benchmark by 0.2% over the last six months. | 7.0 | 7.2 | - |

Share Class Investment Performance to 31 December 2023 (GBP)

| Sub-Fund Name | Performance over the Last Six Months | | |
|--|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| MGI Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI World Net Total Return Index. underperformed the index by 1.1% over the last six months. | 6.2 | - | 7.3 |
| Mercer Passive Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. passively tracks the MSCI World ex Selected Securities Index, unhedged as measured in USD which is based on the MSCI World Index (Net Dividends Reinvested) Index, unhedged as measured in USD. performed in line with the benchmark over the last six months. | 6.9 | 6.9 | - |
| Mercer Low Volatility Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the MSCI World Net Total Return Index for performance comparison purposes. underperformed the index by 3.1% over the last six months. | 4.2 | - | 7.3 |
| Mercer Global Small Cap Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI World Small Cap Net Total Return Index. underperformed the index by 1.0% over the last six months. | 6.2 | - | 7.2 |
| Mercer Sustainable Global Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI World Net Total Return Index. underperformed the index by 1.8% over the last six months. | 5.5 | - | 7.3 |
| Mercer Global Listed Infrastructure Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the FTSE Global Core Infrastructure 50/50 Net Tax Index. performed in line with the index over the last six months. | 1.7 | - | 1.7 |
| MGI Eurozone Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI EMU Net Total Return Index. underperformed the index by 0.6% over the last six months. | 3.4 | - | 4.0 |
| MGI UK Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the FTSE All-Share Net Total Return Index. outperformed the index by 0.6% over the last six months. | 5.8 | - | 5.2 |
| MGI Emerging Markets Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI Emerging Markets Net Total Return Index. underperformed the index by 2.7% over the last six months. | 1.7 | - | 4.4 |
| Mercer Passive Emerging Markets Equity Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the MSCI Emerging Markets ex Selected Securities Index, unhedged as measured in USD, which is based on the MSCI Emerging Market Index. underperformed the benchmark by 0.4% over the last six months. | 3.9 | 4.3 | - |
| MGI Emerging Markets Debt Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the JP Morgan GBI EM Global Diversified Composite Index. outperformed the index by 0.7% over the last six months. | 5.0 | - | 4.3 |
| Mercer Global High Yield Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the ICE BofAML BB-B Rated Developed Markets High Yield Constrained Hedged Index. outperformed the index by 0.8% over the last six months. | 8.1 | - | 7.3 |
| Mercer Multi Asset Defensive Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 Month Euro Deposit Index +0.5% p.a. for performance comparison purposes. outperformed the index by 2.2% over the last six months. | 5.1 | - | 2.9** |

** Includes index performance plus target percentage.

Share Class Investment Performance to 31 December 2023 (GBP) (continued)

| Sub-Fund Name | Performance over the Last Six Months | | |
|---|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| Mercer Multi Asset Growth Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 Month Euro Deposit Index +3.5% p.a. for performance comparison purposes. outperformed the index by 0.6% over the last six months. **Includes index performance plus target percentage. | 5.0 | - | 4.4** |
| Mercer Multi Asset High Growth Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 Month Euro Deposit Index +4.0% p.a. for performance comparison purposes. outperformed the index by 0.9% over the last six months. **Includes index performance plus target percentage. | 5.6 | - | 4.7** |
| Mercer Multi Asset Moderate Growth Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 Month Euro Deposit Index +2.5% p.a. for performance comparison purposes. outperformed the index by 1.3% over the last six months. **Includes index performance plus target percentage. | 5.2 | - | 3.9** |
| Mercer Absolute Return Fixed Income Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. uses the FTSE GBP 1 Month Euro Deposit Index +1.5% p.a. for performance comparison purposes. underperformed the index by 0.3% over the last six months. **Includes index performance plus target percentage. | 3.1 | - | 3.4** |
| Mercer UCITS Alternatives Strategies <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. uses the HFRI FoF Market Defensive (Hedged) Index for short term performance comparison purposes. outperformed the index by 1.7% over the last six months. uses the FTSE GBP 1 Month Deposit Index +2.0% p.a. as a performance target**. underperformed the performance target by 0.1% over the last six months. **Includes FTSE GBP 1 Month Deposit Index performance plus target percentage. | 3.6 | - | 1.9 |
| | | | 3.7** |
| Mercer Diversified Growth Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 Month Euro Deposit Index +3.0% p.a. for performance comparison purposes. outperformed the index by 0.6% over the last six months. **Includes index performance plus target percentage. | 4.8 | - | 4.2** |
| Mercer Diversified Retirement Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses the FTSE GBP 1 month Euro Deposit Index + 2.0% p.a. for performance comparison purposes. outperformed the index by 1.6% over the last six months. **Includes index performance plus target percentage. | 5.3 | - | 3.7** |
| MGI UK Long Gilt Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the FTSE Actuaries UK Conventional Gilts Over 15 Years Index. underperformed the benchmark by 0.1% over the last six months. | 7.8 | 7.9 | - |
| Mercer Short Dated UK Gilt Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the FTSE Actuaries Govt Securities UK Gilts TR under 5 Years Index. performed in line with the benchmark over the last six months. | 5.6 | 5.6 | - |
| MGI UK Inflation Linked Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the FTSE Actuaries UK Index-Linked Gilts Over 5 Years Index. outperformed the benchmark by 0.1% over the last six months. | 3.6 | 3.5 | - |
| Mercer Short Duration Global Bond Fund 1 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.2% over the last six months. | 4.4 | - | 3.2 |
| Mercer Short Duration Global Bond Fund 2 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.2% over the last six months. | 4.4 | - | 3.2 |

Share Class Investment Performance to 31 December 2023 (GBP) (continued)

| Sub-Fund Name | Performance over the Last Six Months | | |
|---|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| Mercer Global Credit Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. uses the Bloomberg Global Credit - Diversified Index for performance comparison purposes. underperformed the index by 0.1% over the last six months. | 5.1 | - | 5.2 |
| MGI UK Cash Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses FTSE GBP 1 Month Euro Deposit Index for performance comparison purposes. outperformed the index by 0.3% over the last six months. | 2.9 | - | 2.6 |
| MGI Global Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the Bloomberg Global Treasury Total Return Index. outperformed the index by 0.9% over the last six months. | 4.2 | - | 3.3 |
| Mercer Emerging Market Debt – Hard Currency Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the JP Morgan EMBI Global Diversified ex CCC Index. outperformed the index by 0.6% over the last six months. | 6.4 | - | 5.8 |
| Mercer Passive Global High Yield Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. passively tracks the JP Morgan ESG Global High Yield BB-B Rated Liquid Corporate Index. underperformed the benchmark by 0.1% over the last six months. | 7.2 | 7.3 | - |
| Mercer Investment Fund 21 - Global High Yield Bond <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the ICE BofAML Developed Markets High Yield Constrained Index. outperformed the index by 0.3% over the last six months. | 7.8 | - | 7.5 |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the JP Morgan EMBI Global Diversified Index for performance comparison purposes. outperformed the index by 1.2% over the last six months. | 7.4 | - | 6.2 |

Share Class Investment Performance to 31 December 2023 (USD)

| Sub-Fund Name | Performance over the Last Six Months | | |
|--|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| Mercer Short Duration Global Bond Fund 1 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.2% over the last six months. | 4.6 | - | 3.4 |
| Mercer Short Duration Global Bond Fund 2 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.2% over the last six months. | 4.6 | - | 3.4 |
| Mercer Short Duration Bond Fund 3 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 0.5% over the last six months. | 3.9 | - | 3.4 |
| Mercer US Treasury 1-3 Year Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the ICE BofAML 1-3 Year US Treasury Index, unhedged as measured in USD. performed in line with the benchmark over the last six months. | 3.2 | 3.2 | - |
| Mercer US Treasury 3-7 Year Bond Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> passively tracks the ICE BofAML 3-7 Year US Treasury Index, unhedged as measured in USD. performed in line with the benchmark over the last six months. | 3.3 | 3.3 | - |
| Mercer USD Cash Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses FTSE USD 1 Month Euro Deposit Index for performance comparison purposes. outperformed the index by 0.1% over the last six months. | 2.9 | - | 2.8 |
| Mercer Passive Global REITs Feeder Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> invests in Mercer Passive Global REITs UCITS CCF which passively tracks the FTSE EPRA Nareit Developed REITs Net Tax Index (Net Dividends Reinvested), unhedged as measured in USD. underperformed the benchmark by 0.2% over the last six months. | 7.1 | 7.3 | - |
| Acadian Systematic Macro <i>The Sub-Fund:</i> <ul style="list-style-type: none"> uses FTSE USD 1 Month Euro Deposit Index +4.5% p.a. for performance comparison purposes. underperformed the index by 8.9% over the last six months. ** Includes index performance plus target percentage | (3.8) | - | 5.1** |
| Acadian Sustainable China A Equity <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the MSCI China A Onshore Index (USD) - Net Returns. outperformed the index by 1.6% over the last six months. | (6.0) | - | (7.6) |
| Acadian Sustainable Global Managed Volatility Equity II <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seek to achieve a return similar to or better than the MSCI World Index (USD) – Net Returns. underperformed the index by 5.2% over the last six months. | 2.4 | - | 7.6 |
| Acadian Multi-Asset Absolute Return <i>The Sub-Fund:</i> <ul style="list-style-type: none"> Inception date is 20 July 2023 for performance measurement purposes. | (1.0) | - | - |

Share Class Investment Performance to 31 December 2023 (NOK)

| Sub-Fund Name | Performance over the Last Six Months | | |
|---|--------------------------------------|---------------|-----------|
| | Sub-Fund (%) | Benchmark (%) | Index (%) |
| Mercer Short Duration Global Bond Fund 1 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.1% over the last six months. | 3.8 | - | 2.7 |
| Mercer Short Duration Global Bond Fund 2 <i>The Sub-Fund:</i> <ul style="list-style-type: none"> performance shown is representative of a hedged share class. seeks to outperform the JP Morgan GBI Global 1-3 Year Total Return Index (Hedged). outperformed the index by 1.1% over the last six months. | 3.8 | - | 2.7 |
| Mercer Passive Sustainable Global Equity Feeder Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> invests in Mercer Passive Sustainable Global Equity UCITS CCF which passively tracks the Solactive Sustainable Global Developed Equity EU Paris-Aligned Index, unhedged as measured in USD. performed in line with the benchmark over the last six months. | 2.1 | 2.1 | - |

Share Class Investment Performance to 31 December 2023 (SEK)

| Sub-Fund Name | Performance over the Last Six Months | |
|--|--------------------------------------|-----------|
| | Sub-Fund (%) | Index (%) |
| Mercer Global Listed Infrastructure Fund <i>The Sub-Fund:</i> <ul style="list-style-type: none"> seeks to outperform the FTSE Global Core Infrastructure 50/50 Net Tax Index. performed in line with the index over the last six months. | (4.8) | (4.8) |

Market Outlook

There remain few signs of recession, despite the global economy facing growth headwinds from restrictive monetary conditions. Looking ahead, the global economy is expected to slow a little, helping global labour markets and inflation to return to normal. Inflation rates fell in Q4 2023 and are approaching central bank targets in developed markets. However, wage growth remains too high, although it should fall back. Central banks in developed countries largely remained on hold in Q4 2023, with a rate cutting cycle likely to start in 2024. Central banks in emerging markets started cutting rates in 2023 and this should continue and broaden in 2024.

We still believe that equities will outperform cash in the short term as economic normalisation continues. A global economy landing softly, falling inflation and wage growth, resilient consumer and business balance sheets and the ongoing potential for artificial intelligence (AI) should support equity prices in the near term. However, we are conscious that equity valuations are rich and the recent strong rally creates the risk of underperformance if we are wrong that inflation will fall further. Within equities, we retain our preference for Japanese equities, emerging markets and REITs. We like growth fixed income, especially frontier market debt, driven by attractive valuations and what we see as too bearish consensus. We believe global high yield bond spreads offer insufficient compensation for the expected increase in defaults and at a total portfolio level, an underweight to global high yield bonds provides a nice offset to pro risk positions elsewhere. We are also underweight cash-like assets.

Mercer Global Investments Europe Limited

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February 2024

Benchmark Tracking Error Appendix

| Sub-Fund | Realised tracking error |
|--|-------------------------|
| MGI Euro Bond Fund | 0.23% |
| MGI UK Inflation Linked Bond Fund | 0.10% |
| MGI UK Long Gilt Fund | 0.08% |
| Mercer Short Dated UK Gilt Fund | 0.05% |
| Mercer US Treasury 1-3 Year Bond Fund | 0.04% |
| Mercer US Treasury 3-7 Year Bond Fund | 0.03% |
| Mercer Passive Emerging Markets Equity Fund | 0.43% |
| Mercer Passive Global Equity Fund | 0.05% |
| Mercer Passive Euro Corporate Bond Fund | 0.18% |
| Mercer Passive Global High Yield Bond fund | 0.29% |
| Mercer Passive Sustainable Global Equity Feeder Fund* | 0.19% |
| Mercer Passive Global REITS Feeder Fund* | 0.19% |
| Mercer Passive Low Volatility Equity Feeder Fund* | 0.32% |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund | 0.39% |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund* | 0.07% |
| Passive Global Small Cap Equity Feeder Fund Hedged* | 0.34% |

The figures reported are based on the base currency of the Sub-Fund where available, if unavailable, a hedged Share Class with the longest history will be used. For any Sub-Funds launched during the period under review, figures are reported from the first month end following the launch date of the Sub-Fund.

Tracking difference measures the extent to which a product's return differs from that of its benchmark index. Tracking error indicates how much variability exists among the individual data points that make up the Sub-Fund's average tracking difference to the benchmark.

The above realised tracking errors are calculated monthly over one year or since inception if the Sub-Fund launched within the period under review.

*For these UCITS feeder funds, which are substantially invested in underlying master UCITS which passively track a benchmark, the tracking difference and tracking error information is for additional transparency. As UCITS feeders, these Sub-Funds do not directly track a benchmark, but rather are substantially invested in an underlying index tracking master UCITS. Performance versus that master UCITS benchmark is reported herein for transparency to investors. Direct performance information in relation to the corresponding master UCITS, being sub-funds of Mercer UCITS CCF, is available in the Mercer UCITS CCF annual report, which can be requested from the Manager.

| | Notes | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|--|-------|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 42,659,455 | 4,419,199 | 24,157,415 | 10,151,572 | 7,980,220 | 100,614,021 | 4,580,776 | 8,280,676 | 1,950,607 |
| Due from broker | 6 | 1,311,323 | - | - | - | 1,419,494 | 1,610,906 | - | 261,542 | - |
| Receivable for securities sold | | 5,230,076 | - | - | - | - | 1,135,290 | - | 28,436 | - |
| Subscriptions receivable | | 160,290 | 364,545 | 242,982 | 6,675 | - | 302,745 | - | 9,574 | 105 |
| Other assets | | 1,870,037 | 4,152,128 | 71,090 | 789,402 | 5,915,255 | 3,161,100 | 339,465 | 348,353 | 2,089,174 |
| Deposits | 6 | - | - | 125,000,000 | - | - | - | 26,000,000 | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 1,002,372,131 | 421,086,833 | 5,001,100 | 458,125,584 | 417,393,988 | 4,085,501,016 | - | 192,953,337 | 1,305,636,608 |
| - Money market instruments | | - | - | 806,934,364 | - | - | - | 219,479,852 | - | - |
| - Investment funds | | 92,513,801 | - | 20,639,707 | - | - | - | 11,197,491 | - | 592,773 |
| - Financial derivative instruments | | - | - | - | 18,108 | 6,366,265 | 2,392,428 | - | - | - |
| Total assets | | 1,146,117,113 | 430,022,705 | 982,046,658 | 469,091,341 | 439,075,222 | 4,194,717,506 | 261,597,584 | 201,881,918 | 1,310,269,267 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | (65,418) | - | - | - | (7,879) | (6,423) | - | (1,673) | - |
| Due to broker | 6 | (950) | - | - | - | (2,143,302) | - | - | - | - |
| Payable for securities purchased | | (1,666,109) | (3,087,460) | - | - | - | (1,650,602) | - | - | - |
| Interest payable | | (145,554) | - | - | - | (2,322,623) | - | - | - | - |
| Redemptions payable | | (67,109) | (39,900) | (4,822) | (1,381) | (9,948) | (489,334) | (126,680) | (90,470) | (234,507) |
| Expenses payable | | (6,514,569) | (94,489) | (248,621) | (656,959) | (349,652) | (5,882,237) | (117,478) | (324,501) | (666,776) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | - | - | (120,367) | (4,687,557) | (1,211,743) | - | - | - |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (8,459,709) | (3,221,849) | (253,443) | (778,707) | (9,520,961) | (9,240,339) | (244,158) | (416,644) | (901,283) |
| Net assets attributable to holders of redeemable participating shares | | 1,137,657,404 | 426,800,856 | 981,793,215 | 468,312,634 | 429,554,261 | 4,185,477,167 | 261,353,426 | 201,465,274 | 1,309,367,984 |

| | Notes | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|--|-------|------------------------------------|---|--|--|---|---|--|--|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 1,573,785 | 16,783,438 | 15,996,124 | 42,153,182 | 268,395,529 | 27,470,323 | 38,873,035 | 4,772,817 | 24,525,009 |
| Due from broker | 6 | - | 6,227,301 | 365,335 | 975,761 | - | 1,079,883 | 38,108,701 | 20,262,950 | 17,667,228 |
| Receivable for securities sold | | 1,096,395 | - | 1,069,079 | 187,769 | - | 1,783,030 | - | 82,739,093 | - |
| Subscriptions receivable | | - | 226,722 | 65,079 | 482,641 | 2,575,016 | 12,890 | 18,702,189 | 13,072,951 | 159,928 |
| Other assets | | 8,868,928 | 18,406,740 | 1,256,519 | 1,292,836 | 662,285 | 23,851,033 | 16,487,333 | 5,759,797 | 21,370,329 |
| Deposits | 6 | - | - | 5,982,459 | - | - | - | - | - | - |
| Reverse repurchase agreements | 6 | - | - | - | - | - | - | - | 26,700,000 | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 995,855,300 | 852,890,065 | 815,038,824 | 857,686,770 | 216 | 1,299,695,218 | 1,456,858,976 | 699,063,341 | 1,637,242,129 |
| - Money market instruments | | - | - | - | - | - | 1,892,175 | 41,819,325 | 26,333,983 | 19,554,412 |
| - Loans | | - | - | - | - | - | 11,453,320 | - | - | - |
| - Investment funds | | - | - | - | 18,075,538 | 8,484,992,406 | - | - | - | 25,095,073 |
| - Financial derivative instruments | | - | 13,306,107 | 2,105,004 | 3,519,838 | 24,759,807 | 20,607,170 | 32,413,265 | 23,508,514 | 24,690,396 |
| Total assets | | 1,007,394,408 | 907,840,373 | 841,878,423 | 924,374,335 | 8,781,385,259 | 1,387,845,042 | 1,643,262,824 | 902,213,446 | 1,770,304,504 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | (36,965) | - | - | - | - | - | - | - |
| Due to broker | 6 | - | (3,293,728) | - | - | - | (509,652) | (6,411,187) | (4,258,087) | (1,503,960) |
| Payable for securities purchased | | - | - | (570,104) | - | - | (1,300,330) | (18,797,487) | (136,543,793) | - |
| Interest payable | | - | (537,146) | - | - | - | (3,140) | - | (2,785,512) | (966,188) |
| Redemptions payable | | (930,276) | (21,748) | (70,356) | (54,231) | (403,355) | (23,849) | (31,207) | (5,856) | - |
| Expenses payable | | (646,934) | (3,595,897) | (1,580,335) | (1,224,055) | (2,956,566) | (1,193,399) | (674,770) | (605,048) | (645,258) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | (10,258,908) | (1,701,586) | (2,083,973) | (16,752,626) | (1,133,762) | (17,058,942) | (12,646,501) | (7,975,514) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (1,577,210) | (17,744,392) | (3,922,381) | (3,362,259) | (20,112,547) | (4,164,132) | (42,973,593) | (156,844,797) | (11,090,920) |
| Net assets attributable to holders of redeemable participating shares | | 1,005,817,198 | 890,095,981 | 837,956,042 | 921,012,076 | 8,761,272,712 | 1,383,680,910 | 1,600,289,231 | 745,368,649 | 1,759,213,584 |

| | Notes | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|--|-------|--|--|---|--|--|---|--|-------------------------------------|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 134,600,967 | 60,524 | 1,690,790 | 7,833,619 | 41,748,545 | 141,781,520 | 4,268,026 | 13,621,121 | 60,802,029 |
| Due from broker | 6 | 6,532,146 | - | - | - | 160,613,473 | 53,584,017 | - | 3,698,998 | 1,166,411 |
| Receivable for securities sold | | 2,891 | 416,438 | - | - | 114,322,712 | - | 400,000 | 17,070,406 | 785,025 |
| Subscriptions receivable | | 3,870,106 | - | - | 13,034,270 | 378,094 | 359,458 | - | - | 168,610 |
| Other assets | | 3,620,976 | 2,099,742 | 11,474,444 | 179,894 | 12,559,203 | 3,739,855 | 7,299 | 4,455,896 | 1,773,776 |
| Reverse repurchase agreements | 6 | - | - | - | - | 11,100,000 | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 3,626,443,009 | 196,367,114 | 846,219,089 | - | 1,565,454,797 | 4,083,524,297 | - | 602,457,305 | 1,615,196,166 |
| - Money market instruments | | - | - | - | - | 107,436,307 | 201,216,859 | - | - | - |
| - Loans | | - | - | - | - | 4,290,792 | - | - | - | - |
| - Investment funds | | - | - | - | 1,347,598,648 | 75,254,706 | - | 106,614,660 | - | - |
| - Financial derivative instruments | | 15,802,257 | - | - | 8,193,047 | 244,261,536 | 104 | 7,946 | 10,595,182 | 2,044,688 |
| Total assets | | 3,790,872,352 | 198,943,818 | 859,384,323 | 1,376,839,478 | 2,337,420,165 | 4,484,206,110 | 111,297,931 | 651,898,908 | 1,681,936,705 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | (54,334) | - | (43,910) | - |
| Due to broker | 6 | - | - | - | - | (157,474,868) | - | - | (97,769) | - |
| Payable for securities purchased | | (2,835) | - | - | (16,897,714) | (255,676,714) | - | - | (81,785,466) | (170,744) |
| Interest payable | | - | - | - | - | (1,680,719) | - | - | (448,608) | - |
| Redemptions payable | | (2,444,578) | (134,629) | (45,000) | (404,006) | (743,174) | (131,210) | (969,721) | - | (324,465) |
| Expenses payable | | (705,619) | (52,103) | (268,459) | (483,354) | (2,350,340) | (23,464,227) | (48,685) | (300,464) | (2,291,595) |
| Repurchase agreements | 6 | - | - | - | - | (20,979,624) | - | - | - | - |
| Financial liabilities at fair value through profit or loss: | 6 | | | | | | | | | |
| - Securities sold short | 6 | - | - | - | - | (14,327,677) | - | - | - | - |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | (8,177,177) | - | - | (3,532,011) | (206,514,375) | (156) | (34,925) | (8,610,241) | (1,523,933) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (11,330,209) | (186,732) | (313,459) | (21,317,085) | (659,747,491) | (23,649,927) | (1,053,331) | (91,286,458) | (4,310,737) |
| Net assets attributable to holders of redeemable participating shares | | 3,779,542,143 | 198,757,086 | 859,070,864 | 1,355,522,393 | 1,677,672,674 | 4,460,556,183 | 110,244,600 | 560,612,450 | 1,677,625,968 |

| | Notes | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|--|-------|--|--|---------------------------------|--|---|---|--|--|--|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 1,025,624 | 395,059 | 3,134,237 | 7,229,080 | 15,975,659 | 154,137 | 1,694,749 | 1,224,490 | 54,100,485 |
| Due from broker | 6 | - | - | - | - | 2,967,254 | - | - | - | - |
| Receivable for securities sold | | - | - | - | 95,519 | - | - | - | - | - |
| Subscriptions receivable | | - | - | 114,137 | 1,697 | - | 106,337 | 467,047 | 425,069 | 8,261,277 |
| Other assets | | 3,061,932 | 621,473 | 52,096 | 552,994 | 6,391,731 | 3,442 | 11,845 | 8,709 | 634,367 |
| Deposits | 6 | - | - | 17,000,000 | - | - | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 471,692,762 | 93,823,419 | 4,938,819 | 250,493,555 | 613,474,774 | - | - | - | 241 |
| - Money market instruments | | - | - | 146,089,689 | - | - | - | - | - | - |
| - Investment funds | | - | - | 3,107,988 | - | - | 24,660,327 | 384,222,541 | 131,928,473 | 10,882,836,332 |
| - Financial derivative instruments | | - | - | 62,547 | 194,594 | 11,158,107 | 127,531 | 1,998,172 | 684,330 | 58,359,800 |
| Total assets | | 475,780,318 | 94,839,951 | 174,499,513 | 258,567,439 | 649,967,525 | 25,051,774 | 388,394,354 | 134,271,071 | 11,004,192,502 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (9,656) | - | - | - | - |
| Due to broker | 6 | - | - | - | - | (1,370,000) | - | - | - | - |
| Payable for securities purchased | | - | - | - | (805,299) | - | - | - | - | - |
| Redemptions payable | | - | - | (73,324) | (29,908) | - | (21,114) | (221,697) | (153,252) | (21,671,820) |
| Expenses payable | | (121,418) | (30,900) | (68,125) | (475,292) | (515,750) | (15,533) | (122,499) | (46,871) | (2,371,456) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | - | - | (221,732) | (3,097,873) | (46,026) | (780,517) | (217,490) | (22,874,517) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (121,418) | (30,900) | (141,449) | (1,532,231) | (4,993,279) | (82,673) | (1,124,713) | (417,613) | (46,917,793) |
| Net assets attributable to holders of redeemable participating shares | | 475,658,900 | 94,809,051 | 174,358,064 | 257,035,208 | 644,974,246 | 24,969,101 | 387,269,641 | 133,853,458 | 10,957,274,709 |

| | Notes | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|--|-------|--|--|---|---|--|---|---|--|--|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 760,169 | 4,560,592 | 2,006,621 | 201,857 | 55,678 | 8,466,569 | 11,673,308 | 71,155 | 37,392,461 |
| Due from broker | 6 | - | 18,207,478 | - | - | - | 3,710,500 | - | - | 238,672,713 |
| Receivable for securities sold | | - | 175,005,033 | 256,103 | - | 50,212 | 7,245 | - | - | - |
| Subscriptions receivable | | - | - | - | 23,474 | 5,875 | 64,806 | 1,102,394 | 126,144 | 7,572,975 |
| Other assets | | 1,017,650 | 4,371,174 | 370,843 | 2,710 | - | 7,991,198 | 15,853,754 | 3,808 | 68,664 |
| Reverse repurchase agreements | 6 | - | 14,600,000 | - | - | - | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 210,635,449 | 419,888,265 | 303,442,777 | - | - | 431,312,212 | 1,398,702,481 | - | 92,367,585 |
| - Money market instruments | | - | 1,496,922 | - | - | - | 2,486,505 | - | - | 1,019,209,475 |
| - Investment funds | | - | 18,998,301 | - | 386,329,924 | 84,659,787 | - | - | 112,828,744 | - |
| - Financial derivative instruments | | - | 3,468,356 | - | 1,116,508 | - | 2,933,010 | - | 143,947 | 34,832,464 |
| Total assets | | 212,413,268 | 660,596,121 | 306,076,344 | 387,674,473 | 84,771,552 | 456,972,045 | 1,427,331,937 | 113,173,798 | 1,430,116,337 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | (9,480) | - | - | (58,452) |
| Due to broker | 6 | - | (11,016,206) | - | - | - | (374,280) | - | - | (41,250,767) |
| Payable for securities purchased | | - | (255,582,893) | (100,586) | - | - | (975) | - | (122,937) | - |
| Interest payable | | - | (2,446,914) | - | - | - | (167,758) | - | - | - |
| Redemptions payable | | - | - | - | (104,434) | (48,133) | (4,428) | (48,805) | - | (3,056) |
| Expenses payable | | (67,970) | (480,820) | (200,032) | (47,241) | (15,594) | (679,923) | (274,766) | (21,592) | (768,327) |
| Financial liabilities at fair value through profit or loss: | 6 | | | | | | | | | |
| - Securities sold short | | - | (6,114,490) | - | - | - | - | - | - | - |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | (3,016,215) | - | (1,281,990) | - | (2,490,842) | - | (160,081) | (33,382,068) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (67,970) | (278,657,538) | (300,618) | (1,433,665) | (63,727) | (3,727,686) | (323,571) | (304,610) | (75,462,670) |
| Net assets attributable to holders of redeemable participating shares | | 212,345,298 | 381,938,583 | 305,775,726 | 386,240,808 | 84,707,825 | 453,244,359 | 1,427,008,366 | 112,869,188 | 1,354,653,667 |

| | Notes | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | Acadian Sustainable China A Equity US\$ | Acadian Sustainable European Equity € | Acadian Sustainable Global Managed Volatility Equity € | Acadian Sustainable Global Managed Volatility Equity II US\$ | Mercer Passive Fundamental Indexation Global Equity Feeder Fund US\$ |
|--|-------|--|---|---|---|---|---|--|--|--|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 13,159,387 | 8,330,784 | 2,831,418 | 13,278 | 146,300 | 1,959,350 | 3,301,742 | 324,175 | 16,560 |
| Due from broker | 6 | - | 1,387,328 | 3,984,173 | - | 1,427 | - | - | - | - |
| Receivable for securities sold | | 6,071,190 | 2,225,115 | - | - | - | - | - | - | - |
| Subscriptions receivable | | 564,737 | - | - | - | - | - | 424,621 | - | - |
| Other assets | | 27,305,895 | 10,913,848 | 8,322,865 | 6,798 | 940 | 885,030 | 2,325,725 | 66,103 | 10,369 |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 1,687,575,238 | 624,397,403 | 394,083,466 | - | 44,571,452 | 185,145,831 | 1,151,091,747 | 43,290,639 | - |
| - Investment funds | | - | - | - | 18,317,930 | - | - | - | - | 25,940,327 |
| - Financial derivative instruments | | 6,498,006 | 4,035,976 | 2,725,202 | 125,471 | - | - | 436,203 | - | 19,322 |
| Total assets | | 1,741,174,453 | 651,290,454 | 411,947,124 | 18,463,477 | 44,720,119 | 187,990,211 | 1,157,580,038 | 43,680,917 | 25,986,578 |
| Liabilities | | | | | | | | | | |
| Due to broker | 6 | - | (1,054,572) | - | - | - | - | - | - | - |
| Payable for securities purchased | | (6,405,149) | (43,292) | - | - | - | - | - | - | - |
| Interest payable | | - | (8,538) | - | - | - | - | - | - | - |
| Redemptions payable | | (94,240) | - | - | - | - | (665) | - | - | - |
| Expenses payable | | (423,439) | (708,261) | (322,033) | (13,445) | (31,201) | (792,404) | (3,805,351) | (164,919) | (13,551) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | (409,943) | (1,738,372) | (1,000,692) | (115,665) | - | - | (297,882) | - | (12,571) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (7,332,771) | (3,553,035) | (1,322,725) | (129,110) | (31,201) | (793,069) | (4,103,233) | (164,919) | (26,122) |
| Net assets attributable to holders of redeemable participating shares | | 1,733,841,682 | 647,737,419 | 410,624,399 | 18,334,367 | 44,688,918 | 187,197,142 | 1,153,476,805 | 43,515,998 | 25,960,456 |

| | Notes | *Acadian Multi-Asset Absolute Return US\$ | MGI Funds plc € |
|--|-------|---|------------------------|
| Assets | | | |
| Cash and cash equivalents | 6 | 325,386 | 1,150,230,671 |
| Due from broker | 6 | 11,372,577 | 557,479,203 |
| Receivable for securities sold | | 170,611 | 401,225,611 |
| Subscriptions receivable | | - | 72,282,512 |
| Other assets | | 85,371 | 237,825,668 |
| Deposits | 6 | - | 175,810,024 |
| Reverse repurchase agreements | 6 | - | 49,869,458 |
| Financial assets at fair value through profit or loss: | 6 | | |
| - Transferable securities | | 13,064,004 | 35,534,249,726 |
| - Money market instruments | | 50,779,711 | 2,535,489,918 |
| - Loans | | - | 14,658,602 |
| - Investment funds | | - | 17,155,707,545 |
| - Financial derivative instruments | | 3,952,263 | 557,151,203 |
| Total assets | | 79,749,923 | 58,441,980,141 |
| Liabilities | | | |
| Bank overdraft | | (8,547) | (278,623) |
| Due to broker | 6 | (926,361) | (225,967,993) |
| Payable for securities purchased | | (107,506) | (767,982,382) |
| Interest payable | | - | (10,857,409) |
| Redemptions payable | | - | (33,531,487) |
| Expenses payable | | (612,465) | (66,764,852) |
| Repurchase agreements | 6 | - | (20,979,624) |
| Financial liabilities at fair value through profit or loss: | 6 | | |
| - Securities sold short | | - | (20,442,167) |
| Financial liabilities held for trading: | 6 | | |
| - Financial derivative instruments | | (2,843,183) | (370,415,359) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (4,498,062) | (1,517,219,896) |
| Net assets attributable to holders of redeemable participating shares | | 75,251,861 | 56,924,760,245 |

*Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

| | Notes | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|--|-------|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 47,338,659 | 1,647,051 | 13,384,991 | 8,926,396 | 4,425,643 | 184,411,933 | 7,611,926 | 3,310,051 | - |
| Due from broker | 6 | 1,837,127 | - | - | - | 1,944,493 | 8,069,246 | - | 28,409 | - |
| Receivable for securities sold | | 2,293,609 | 2,552,118 | - | 377,458 | 44,130 | 2,696,159 | - | 2,607,297 | 42,457,719 |
| Subscriptions receivable | | 599,511 | 103,722 | 738,485 | 79,365 | - | 341,772 | 38,492,735 | 116,180 | 142,749,781 |
| Other assets | | 4,227,419 | 3,005,925 | 248,129 | 1,204,351 | 3,301,736 | 3,800,580 | 104,800 | 644,434 | 2,130,543 |
| Deposits | 6 | - | - | 148,000,000 | - | - | - | 93,000,000 | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 1,039,998,784 | 378,644,439 | 28,652,527 | 460,535,399 | 325,887,635 | 3,767,450,419 | 21,966,358 | 202,885,742 | 1,314,446,351 |
| - Money market instruments | | - | - | 760,606,202 | - | - | - | 468,542,047 | - | - |
| - Investment funds | | 101,122,318 | - | 20,252,964 | - | - | - | 17,109,369 | 3,725,065 | 332,917 |
| - Financial derivative instruments | | - | - | - | 81,935 | 5,386,110 | 5,144,082 | - | - | - |
| Total assets | | 1,197,417,427 | 385,953,255 | 971,883,298 | 471,204,904 | 340,989,747 | 3,971,914,191 | 646,827,235 | 213,317,178 | 1,502,117,311 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (14,360) | - | - | (81,865) | (43,152,791) |
| Due to broker | 6 | (201,068) | - | - | - | (1,560,930) | - | - | - | - |
| Payable for securities purchased | | (1,424,460) | (1,186,438) | - | (408,617) | (217,618) | (11,682,237) | (36,286,816) | (42,422) | (136,520,790) |
| Interest payable | | (66,162) | - | - | - | (615,543) | - | - | - | - |
| Redemptions payable | | (30,226) | (3,087,617) | (4,197,357) | (358,672) | - | (16,102) | (19,412,368) | (464,618) | (4,371,598) |
| Expenses payable | | (4,430,978) | (108,975) | (287,616) | (434,273) | (283,674) | (5,372,276) | (307,337) | (412,950) | (780,743) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | - | - | (13,822) | (3,615,014) | (264,593) | - | - | - |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (6,152,894) | (4,383,030) | (4,484,973) | (1,215,384) | (6,307,139) | (17,335,208) | (56,006,521) | (1,001,855) | (184,825,922) |
| Net assets attributable to holders of redeemable participating shares | | 1,191,264,533 | 381,570,225 | 967,398,325 | 469,989,520 | 334,682,608 | 3,954,578,983 | 590,820,714 | 212,315,323 | 1,317,291,389 |

| | Notes | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|--|-------|------------------------------------|---|--|--|---|---|--|--|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 63,373,894 | 26,357,827 | 47,135,810 | 54,458,980 | 49,663,883 | 136,636,386 | 28,299,711 | 8,534,475 | 16,457,471 |
| Due from broker | 6 | - | 5,903,685 | 2,104,915 | 2,132,986 | - | 2,474,547 | 16,284,318 | 12,062,706 | 5,935,940 |
| Receivable for securities sold | | - | 1,053,486 | 1,876,684 | - | - | 13,218 | - | 27,841,499 | - |
| Subscriptions receivable | | 187,233,314 | 1,672,838 | 76,952 | 13,011,010 | 10,067,845 | 219,874 | 691,301 | 832,141 | 1,677,891 |
| Other assets | | 10,819,686 | 20,774,893 | 1,538,829 | 1,275,034 | 675,076 | 21,431,839 | 11,799,725 | 3,852,455 | 17,392,736 |
| Deposits | 6 | - | - | 4,855,756 | - | - | - | - | - | - |
| Reverse repurchase agreements | 6 | - | - | - | - | - | - | - | 55,400,000 | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 1,150,551,223 | 803,455,509 | 809,770,642 | 958,326,819 | 215 | 1,205,613,437 | 1,184,993,366 | 678,895,457 | 1,405,255,820 |
| - Money market instruments | | - | - | - | - | - | 2,139,387 | 25,123,741 | 12,600,605 | - |
| - Loans | | - | - | - | - | - | 11,919,865 | - | - | - |
| - Investment funds | | - | - | - | 16,993,800 | 8,051,076,340 | - | - | - | - |
| - Financial derivative instruments | | - | 11,009,261 | 4,833,436 | 7,175,151 | 58,465,562 | 18,687,089 | 27,677,551 | 27,890,555 | 19,843,287 |
| Total assets | | 1,411,978,117 | 870,227,499 | 872,193,024 | 1,053,373,780 | 8,169,948,921 | 1,399,135,642 | 1,294,869,713 | 827,909,893 | 1,466,563,145 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | (51,768) | - | - | - | - | (3,209) | - | - |
| Due to broker | 6 | - | (1,735,451) | - | - | - | (1,464,047) | - | (9,433,113) | (191,966) |
| Payable for securities purchased | | (246,128,799) | (2,642,647) | (2,104,145) | (3,793) | - | (78,215,872) | (480,589) | (73,531,941) | (4,540,327) |
| Interest payable | | - | (1,320,142) | - | - | - | (3,008) | - | (171,508) | (314,310) |
| Redemptions payable | | (2,991,953) | (894,744) | (20,573) | (127,145) | (2,055,601) | (876,829) | (6,110,885) | (3,053,459) | (36,707) |
| Expenses payable | | (773,453) | (4,837,225) | (1,861,715) | (1,428,441) | (2,937,872) | (1,108,765) | (680,686) | (441,989) | (836,201) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | (16,546,770) | (790,871) | (1,202,585) | (7,083,681) | (4,024,064) | (7,032,838) | (8,457,898) | (6,975,677) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (249,894,205) | (28,028,747) | (4,777,304) | (2,761,964) | (12,077,154) | (85,692,585) | (14,308,207) | (95,089,908) | (12,895,188) |
| Net assets attributable to holders of redeemable participating shares | | 1,162,083,912 | 842,198,752 | 867,415,720 | 1,050,611,816 | 8,157,871,767 | 1,313,443,057 | 1,280,561,506 | 732,819,985 | 1,453,667,957 |

| | Notes | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|--|-------|--|--|---|--|--|---|--|-------------------------------------|---|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 106,073,974 | 227,881 | 2,076,543 | 2,796,888 | 63,584,259 | 86,849,847 | 3,075,609 | 11,219,073 | 85,659,973 |
| Due from broker | 6 | 6,498,934 | - | - | - | 178,323,789 | 34,694,288 | - | 4,961,273 | 3,245,286 |
| Receivable for securities sold | | 1,577 | - | 47,534,204 | - | 119,636,650 | 775,808 | 2,398,422 | - | 2,344,299 |
| Subscriptions receivable | | 1,930,463 | - | 281,112 | 13,216,276 | 592,606 | 1,806,425 | - | - | 526,558 |
| Other assets | | 3,618,950 | 1,500,108 | 7,469,294 | 181,815 | 16,789,332 | 15,434,256 | 7,221 | 4,256,639 | 2,376,849 |
| Reverse repurchase agreements | 6 | - | - | - | - | 37,600,000 | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 3,213,339,629 | 160,627,707 | 837,894,944 | - | 1,924,690,479 | 4,054,885,747 | - | 530,629,647 | 1,507,369,580 |
| - Money market instruments | | - | - | - | - | 251,620,860 | 200,672,556 | - | - | - |
| - Loans | | - | - | - | - | 4,253,168 | - | - | - | - |
| - Investment funds | | - | - | - | 1,226,992,163 | 54,335,643 | - | 106,712,132 | - | - |
| - Financial derivative instruments | | 33,695,070 | - | - | 16,328,474 | 349,773,230 | 5,099 | 20,558 | 11,223,119 | 6,139,765 |
| Total assets | | 3,365,158,597 | 162,355,696 | 895,256,097 | 1,259,515,616 | 3,001,200,016 | 4,395,124,026 | 112,213,942 | 562,289,751 | 1,607,662,310 |
| Liabilities | | | | | | | | | | |
| Due to broker | 6 | - | - | - | - | (106,212,478) | - | - | (854,297) | - |
| Payable for securities purchased | | (264) | - | - | (10,151,289) | (241,342,613) | - | - | (45,049,054) | (731,300) |
| Interest payable | | - | - | - | - | (3,765,818) | - | - | (273,985) | - |
| Redemptions payable | | (7,672,829) | (29,098) | (73,084,437) | (1,214,563) | (6,336,608) | (11,795,642) | (4,014,403) | - | (168,665) |
| Expenses payable | | (605,656) | (16,130) | (344,872) | (430,945) | (2,799,408) | (12,723,182) | (43,331) | (311,208) | (2,503,834) |
| Repurchase agreements | 6 | - | - | - | - | (136,617,825) | - | - | - | - |
| Financial liabilities at fair value through profit or loss: | 6 | | | | | | | | | |
| - Securities sold short | | - | - | - | - | (15,671,144) | - | - | - | - |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | (2,174,811) | - | - | (5,498,684) | (369,261,490) | (84) | (39,953) | (7,685,072) | (630,481) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (10,453,560) | (45,228) | (73,429,309) | (17,295,481) | (882,007,384) | (24,518,908) | (4,097,687) | (54,173,616) | (4,034,280) |
| Net assets attributable to holders of redeemable participating shares | | 3,354,705,037 | 162,310,468 | 821,826,788 | 1,242,220,135 | 2,119,192,632 | 4,370,605,118 | 108,116,255 | 508,116,135 | 1,603,628,030 |

| | Notes | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|--|-------|--|--|---------------------------------|--|---|---|--|--|--|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 1,480,045 | 490,012 | 3,656,047 | 13,970,411 | 16,879,380 | 107,467 | 1,662,451 | 33,734 | 86,014,864 |
| Due from broker | 6 | - | - | - | - | 730,893 | - | - | - | - |
| Receivable for securities sold | | - | - | - | - | 241,684 | - | - | 633,877 | - |
| Subscriptions receivable | | 100,000 | - | 181 | 49,263 | - | 5,763 | 361,731 | 133,274 | 4,379,256 |
| Other assets | | 2,168,197 | 429,849 | 11,111 | 1,470,103 | 6,436,718 | 3,529 | 11,063 | 9,449 | 618,522 |
| Deposits | 6 | - | - | 18,000,000 | - | 2,007,000 | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 467,443,224 | 87,962,004 | - | 354,534,596 | 681,440,470 | - | - | - | 238 |
| - Money market instruments | | - | - | 142,412,709 | - | - | - | - | - | - |
| - Investment funds | | - | - | 3,023,656 | - | 7,117,582 | 24,585,375 | 345,992,261 | 132,703,333 | 10,028,821,713 |
| - Financial derivative instruments | | - | - | 3,281 | 1,305,738 | 18,059,543 | 303,603 | 3,529,696 | 1,467,944 | 113,619,672 |
| Total assets | | 471,191,466 | 88,881,865 | 167,106,985 | 371,330,111 | 732,913,270 | 25,005,737 | 351,557,202 | 134,981,611 | 10,233,454,265 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | (4,909) | - | - | - | - |
| Due to broker | 6 | - | - | - | - | (1,370,000) | - | - | - | - |
| Payable for securities purchased | | (22,721,066) | - | - | - | (3,474,131) | - | - | - | - |
| Redemptions payable | | - | - | (110,518) | (6,190,049) | - | (6,288) | (48,696) | (15,103) | (19,768,260) |
| Expenses payable | | (142,554) | (32,426) | (97,694) | (696,298) | (507,041) | (11,847) | (116,275) | (44,927) | (2,248,583) |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | - | (80) | (629,298) | (948,394) | (102,496) | (2,219,804) | (549,068) | (41,642,951) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (22,863,620) | (32,426) | (208,292) | (7,515,645) | (6,304,475) | (120,631) | (2,384,775) | (609,098) | (63,659,794) |
| Net assets attributable to holders of redeemable participating shares | | 448,327,846 | 88,849,439 | 166,898,693 | 363,814,466 | 726,608,795 | 24,885,106 | 349,172,427 | 134,372,513 | 10,169,794,471 |

| | Notes | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|--|-------|--|--|---|---|--|---|---|--|--|
| Assets | | | | | | | | | | |
| Cash and cash equivalents | 6 | 506,349 | 2,003,248 | 3,979,899 | 235,531 | 46,983 | 11,587,101 | 3,115,720 | 35,741 | 120,703,868 |
| Due from broker | 6 | - | 13,290,448 | - | - | - | 2,349,536 | - | - | 188,907,429 |
| Receivable for securities sold | | - | 87,572,866 | 617,807 | - | - | 6,785 | 229 | - | - |
| Subscriptions receivable | | 3,837,812 | - | - | 51,792 | 54,647 | 158,143 | 9,539,949 | 85,276 | 1,441,939 |
| Other assets | | 654,471 | 3,883,329 | 428,385 | 4,910 | 2,053 | 7,299,514 | 10,381,626 | 4,399 | 76,270 |
| Reverse repurchase agreements | 6 | - | 36,400,000 | - | - | - | - | - | - | - |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | |
| - Transferable securities | | 124,170,093 | 416,030,955 | 192,791,658 | - | - | 403,692,861 | 1,193,482,294 | - | 104,489,870 |
| - Money market instruments | | - | 2,882,490 | - | - | - | 3,313,393 | - | - | 932,631,344 |
| - Investment funds | | - | 18,553,057 | - | 349,703,484 | 69,246,254 | - | - | 54,080,916 | - |
| - Financial derivative instruments | | - | 11,863,225 | - | 4,957,029 | - | 3,996,780 | - | 483,258 | 22,983,342 |
| Total assets | | 129,168,725 | 592,479,618 | 197,817,749 | 354,952,746 | 69,349,937 | 432,404,113 | 1,216,519,818 | 54,689,590 | 1,371,234,062 |
| Liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | (9,094) | - | - | (512,585) |
| Due to broker | 6 | - | (10,873,127) | - | - | - | (588,980) | - | - | (6,920,069) |
| Payable for securities purchased | | - | (193,665,782) | (3,036,828) | - | (47,937) | (1,667,464) | (830,720) | (48,087) | - |
| Interest payable | | - | (2,292,106) | - | - | - | (143,851) | - | - | - |
| Redemptions payable | | - | (420,000) | - | (110,629) | (5,692) | (1,823,333) | (384,873) | (24,200) | (64,211) |
| Expenses payable | | (39,244) | (281,211) | (157,172) | (45,909) | (18,307) | (623,439) | (213,810) | (12,230) | (816,314) |
| Financial liabilities at fair value through profit or loss: | 6 | | | | | | | | | |
| - Securities sold short | | - | (388,477) | - | - | - | - | - | - | - |
| Financial liabilities held for trading: | 6 | | | | | | | | | |
| - Financial derivative instruments | | - | (1,906,122) | - | (41,737) | - | (1,124,251) | - | (32,319) | (20,799,837) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (39,244) | (209,826,825) | (3,194,000) | (198,275) | (71,936) | (5,980,412) | (1,429,403) | (116,836) | (29,113,016) |
| Net assets attributable to holders of redeemable participating shares | | 129,129,481 | 382,652,793 | 194,623,749 | 354,754,471 | 69,278,001 | 426,423,701 | 1,215,090,415 | 54,572,754 | 1,342,121,046 |

| | Notes | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | Acadian Sustainable China A Equity US\$ | Acadian Sustainable European Equity € | Acadian Sustainable Global Managed Volatility Equity € | Acadian Sustainable Global Managed Volatility Equity II US\$ | Mercer Passive Fundamental Indexation Global Equity Feeder Fund US\$ | MGI Funds plc € |
|--|-------|--|---|---|---|---|---|--|--|--|------------------------|
| Assets | | | | | | | | | | | |
| Cash and cash equivalents | 6 | 13,005,971 | 24,213,449 | 11,708,434 | 11,120 | 213,367 | 3,178,666 | 4,506,901 | 176,988 | 12,154 | 1,331,222,209 |
| Due from broker | 6 | - | 1,280,020 | 4,385,947 | - | 1,387 | - | - | - | - | 473,768,565 |
| Receivable for securities sold | | 589,820 | 74,796 | 210,908 | - | - | 826 | - | - | - | 350,688,728 |
| Subscriptions receivable | | 2,145,869 | - | - | - | - | 116,255 | 1,245,113 | - | - | 502,212,564 |
| Other assets | | 36,028,971 | 9,445,882 | 7,747,737 | 8,406 | 38,812 | 1,221,280 | 2,847,268 | 108,384 | 11,021 | 242,718,804 |
| Deposits | 6 | - | - | - | - | - | - | - | - | - | 279,167,937 |
| Reverse repurchase agreements | 6 | - | - | - | - | - | - | - | - | - | 124,779,102 |
| Financial assets at fair value through profit or loss: | 6 | | | | | | | | | | |
| - Transferable securities | | 2,268,982,195 | 561,204,504 | 354,621,135 | - | 47,646,693 | 224,782,922 | 1,209,804,631 | 42,195,261 | - | 35,183,006,306 |
| - Money market instruments | | - | - | - | - | - | - | - | - | - | 2,770,017,398 |
| - Loans | | - | - | - | - | - | - | - | - | - | 15,178,800 |
| - Investment funds | | - | - | - | 16,788,668 | - | - | - | - | 24,778,332 | 15,378,432,912 |
| - Financial derivative instruments | | 7,618,106 | 12,360,871 | 9,224,180 | 332,476 | - | - | 1,152,045 | - | 28,792 | 818,772,042 |
| Total assets | | 2,328,370,932 | 608,579,522 | 387,898,341 | 17,140,670 | 47,900,259 | 229,299,949 | 1,219,555,958 | 42,480,633 | 24,830,299 | 57,469,965,367 |
| Liabilities | | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | - | (697,629) | (32,358) | - | (51,657,677) |
| Due to broker | 6 | - | (1,157,831) | (434,865) | - | - | - | - | - | - | (141,304,338) |
| Payable for securities purchased | | (3,821,791) | (3,425,137) | (2,442,950) | - | - | - | - | - | - | (1,182,258,772) |
| Interest payable | | - | (10,104) | (1,012) | - | - | - | - | - | - | (8,759,642) |
| Redemptions payable | | (1,292,822) | - | - | - | (43,000) | (50,537) | (80,396) | - | - | (187,300,465) |
| Expenses payable | | (449,905) | (667,010) | (408,016) | (12,860) | (7,550) | (159,293) | (759,032) | (31,477) | (11,163) | (53,101,181) |
| Repurchase agreements | 6 | - | - | - | - | - | - | - | - | - | (136,617,825) |
| Financial liabilities at fair value through profit or loss: | 6 | | | | | | | | | | |
| - Securities sold short | | - | - | - | - | - | - | - | - | - | (16,059,621) |
| Financial liabilities held for trading: | 6 | | | | | | | | | | |
| - Financial derivative instruments | | (296,454) | (1,586,500) | (1,774,291) | (15,588) | - | - | (101,618) | - | (7,770) | (517,005,567) |
| Total liabilities (excluding net assets attributable to holders of redeemable participating shares) | | (5,860,972) | (6,846,582) | (5,061,134) | (28,448) | (50,550) | (209,830) | (1,638,675) | (63,835) | (18,933) | (2,294,065,088) |
| Net assets attributable to holders of redeemable participating shares | | 2,322,509,960 | 601,732,940 | 382,837,207 | 17,112,222 | 47,849,709 | 229,090,119 | 1,217,917,283 | 42,416,798 | 24,811,366 | 55,175,900,279 |

| | Notes | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|---|-------|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 790,863 | 4,384 | 2,752,609 | 50,031 | 205,292 | 2,828,771 | 2,347,545 | 21,523 | 6,074 |
| Net gain from financial instruments at fair value through profit or loss | | 26,431,890 | 19,727,075 | 15,319,359 | 11,573,819 | 27,396,712 | 267,506,423 | 10,782,351 | 11,868,039 | 46,488,095 |
| Securities lending income | | 40,335 | - | - | 5,465 | 12,582 | 193,157 | - | 5 | - |
| Net investment income | | 27,263,088 | 19,731,459 | 18,071,968 | 11,629,315 | 27,614,586 | 270,528,351 | 13,129,896 | 11,889,567 | 46,494,169 |
| Expenses | 3 | (4,249,383) | (390,625) | (729,060) | (1,370,345) | (695,861) | (17,633,045) | (709,292) | (684,821) | (1,875,851) |
| Net income from operations before finance costs | | 23,013,705 | 19,340,834 | 17,342,908 | 10,258,970 | 26,918,725 | 252,895,306 | 12,420,604 | 11,204,746 | 44,618,318 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (5,754) | (59) | - | (92) | (135,038) | (28,807) | (5,853) | (440) | (5,392) |
| Distributions | 7 | (743,031) | - | - | - | - | (522,994) | - | - | (7,506,669) |
| Total finance costs | | (748,785) | (59) | - | (92) | (135,038) | (551,801) | (5,853) | (440) | (7,512,061) |
| Increase in net assets attributable to holders of redeemable participating shares before tax | | 22,264,920 | 19,340,775 | 17,342,908 | 10,258,878 | 26,783,687 | 252,343,505 | 12,414,751 | 11,204,306 | 37,106,257 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | (1,658,912) | - | - | (109,932) | (37,895) | (5,251,838) | - | (116) | - |
| Capital gains tax | 5 | (2,976,822) | - | - | - | (8,692) | (293,199) | - | - | - |
| Total taxation | | (4,635,734) | - | - | (109,932) | (46,587) | (5,545,037) | - | (116) | - |
| Change in net assets attributable to holders of redeemable participating shares | | 17,629,186 | 19,340,775 | 17,342,908 | 10,148,946 | 26,737,100 | 246,798,468 | 12,414,751 | 11,204,190 | 37,106,257 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|---|-------|------------------------------------|---|--|--|---|---|--|--|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 6,556 | 660,996 | 456,070 | 775,554 | 562,562 | 740,429 | 647,104 | 1,477,847 | 701,907 |
| Rebate income | | - | - | - | - | 145,709 | - | - | - | - |
| Net gain from financial instruments at fair value through profit or loss | | 66,808,465 | 47,605,174 | 53,440,190 | 38,573,180 | 423,094,240 | 119,310,019 | 80,626,167 | 46,083,725 | 98,804,089 |
| Securities lending income | | - | 665 | 129,575 | 52,943 | - | 241,169 | 26,260 | 17,699 | 60,523 |
| Net investment income | | 66,815,021 | 48,266,835 | 54,025,835 | 39,401,677 | 423,802,511 | 120,291,617 | 81,299,531 | 47,579,271 | 99,566,519 |
| Expenses | 3 | (1,782,459) | (3,457,302) | (3,725,910) | (3,710,354) | (11,676,940) | (2,411,510) | (2,359,886) | (1,338,576) | (1,849,047) |
| Interest expense | | - | - | - | - | - | - | - | (4,924) | - |
| Net income from operations before finance costs | | 65,032,562 | 44,809,533 | 50,299,925 | 35,691,323 | 412,125,571 | 117,880,107 | 78,939,645 | 46,235,771 | 97,717,472 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (12,674) | (130,917) | (12,048) | (7,406) | - | (208,236) | (6,062) | (86,438) | (224,839) |
| Distributions | 7 | (6,564,753) | (1,591,005) | (315,804) | (48,224) | - | (582,190) | - | - | (601,796) |
| Total finance costs | | (6,577,427) | (1,721,922) | (327,852) | (55,630) | - | (790,426) | (6,062) | (86,438) | (826,635) |
| Increase in net assets attributable to holders of redeemable participating shares before tax | | 58,455,135 | 43,087,611 | 49,972,073 | 35,635,693 | 412,125,571 | 117,089,681 | 78,933,583 | 46,149,333 | 96,890,837 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | (1,862,989) | (1,013,918) | (1,576,804) | - | (12,176) | - | (351) | (30,363) |
| Capital gains tax | 5 | - | (375,004) | (208,767) | - | - | - | - | - | - |
| Total taxation | | - | (2,237,993) | (1,222,685) | (1,576,804) | - | (12,176) | - | (351) | (30,363) |
| Change in net assets attributable to holders of redeemable participating shares | | 58,455,135 | 40,849,618 | 48,749,388 | 34,058,889 | 412,125,571 | 117,077,505 | 78,933,583 | 46,148,982 | 96,860,474 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|---|-------|--|--|---|--|--|---|--|-------------------------------------|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 1,686,689 | 1,615 | 7,041 | 10,173 | 110,079,878 | 3,674,366 | 14,601 | 729,207 | 1,094,765 |
| Rebate income | | - | - | - | 22,753 | - | - | 17,689 | - | - |
| Net gain from financial instruments at fair value through profit or loss | | 276,090,171 | 10,064,138 | 55,899,463 | 68,447,194 | 49,059,766 | 188,848,638 | 2,891,398 | 20,952,351 | 93,100,597 |
| Securities lending income | | 254,478 | - | - | - | 64,115 | 643,656 | - | - | 94,845 |
| Net investment income | | 278,031,338 | 10,065,753 | 55,906,504 | 68,480,120 | 159,203,759 | 193,166,660 | 2,923,688 | 21,681,558 | 94,290,207 |
| Expenses | 3 | (1,808,248) | (222,173) | (1,281,704) | (1,068,060) | (4,569,648) | (2,588,093) | (187,408) | (700,737) | (4,732,671) |
| Interest expense | | - | - | - | - | (2,586,909) | - | - | - | - |
| Net income from operations before finance costs | | 276,223,090 | 9,843,580 | 54,624,800 | 67,412,060 | 152,047,202 | 190,578,567 | 2,736,280 | 20,980,821 | 89,557,536 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (35,910) | (212) | - | (25,096) | (109,472,413) | (21,819) | (11,132) | (688,317) | (13,796) |
| Distributions | 7 | - | - | - | - | (1,105,239) | (1,165,846) | - | - | (4,085,526) |
| Total finance costs | | (35,910) | (212) | - | (25,096) | (110,577,652) | (1,187,665) | (11,132) | (688,317) | (4,099,322) |
| Increase in net assets attributable to holders of redeemable participating shares before tax | | 276,187,180 | 9,843,368 | 54,624,800 | 67,386,964 | 41,469,550 | 189,390,902 | 2,725,148 | 20,292,504 | 85,458,214 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | (5,974,316) | - | - | - | (86,966) | (6,147,516) | - | (26,488) | (2,292,039) |
| Capital gains tax | 5 | - | - | - | - | (603,875) | (11,891,217) | - | - | (105,089) |
| Total taxation | | (5,974,316) | - | - | - | (690,841) | (18,038,733) | - | (26,488) | (2,397,128) |
| Change in net assets attributable to holders of redeemable participating shares | | 270,212,864 | 9,843,368 | 54,624,800 | 67,386,964 | 40,778,709 | 171,352,169 | 2,725,148 | 20,266,016 | 83,061,086 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|--|-------|--|--|---------------------------------|--|---|---|--|--|--|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 21,629 | 8,096 | 647,180 | 102,416 | 241,650 | 213 | 4,573 | 918 | 186,356 |
| Rebate income | | - | - | - | - | - | 441 | 6,402 | 2,378 | 185,291 |
| Net gain/(loss) from financial instruments at fair value through profit or loss | | 14,752,057 | 3,016,038 | 4,287,909 | (112,204) | 27,493,810 | 1,225,878 | 20,516,331 | 6,616,047 | 525,768,568 |
| Securities lending income | | - | - | - | 27,400 | - | - | - | - | - |
| Net investment income | | 14,773,686 | 3,024,134 | 4,935,089 | 17,612 | 27,735,460 | 1,226,532 | 20,527,306 | 6,619,343 | 526,140,215 |
| Expenses | 3 | (519,087) | (109,760) | (287,283) | (1,126,188) | (1,174,272) | (25,608) | (557,416) | (102,018) | (7,354,995) |
| Interest expense | | - | - | - | - | (84,866) | - | - | - | - |
| Net income/(expense) from operations before finance costs | | 14,254,599 | 2,914,374 | 4,647,806 | (1,108,576) | 26,476,322 | 1,200,924 | 19,969,890 | 6,517,325 | 518,785,220 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | - | - | - | (48) | (42,067) | (270) | - | (1,815) | - |
| Distributions | 7 | - | - | - | (20,489) | - | - | - | - | - |
| Total finance costs | | - | - | - | (20,537) | (42,067) | (270) | - | (1,815) | - |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares before tax | | 14,254,599 | 2,914,374 | 4,647,806 | (1,129,113) | 26,434,255 | 1,200,654 | 19,969,890 | 6,515,510 | 518,785,220 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | - | - | (1,033,728) | - | - | - | - | - |
| Capital gains tax | 5 | - | - | - | (11,815) | - | - | - | - | - |
| Total taxation | | - | - | - | (1,045,543) | - | - | - | - | - |
| Change in net assets attributable to holders of redeemable participating shares | | 14,254,599 | 2,914,374 | 4,647,806 | (2,174,656) | 26,434,255 | 1,200,654 | 19,969,890 | 6,515,510 | 518,785,220 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|--|-------|--|--|---|---|--|---|---|--|--|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 1,910 | 618,525 | 31,301 | 3,473 | 566 | 291,270 | 19,017 | 1,148 | 3,621,977 |
| Net gain/(loss) from financial instruments at fair value through profit or loss | | 9,920,637 | 14,888,960 | 18,909,985 | 26,506,859 | 6,597,242 | 29,061,260 | 76,365,661 | 6,402,111 | (49,423,388) |
| Securities lending income | | - | 3,122 | 11,337 | - | - | 12,755 | 170,736 | - | - |
| Net investment income/(expense) | | 9,922,547 | 15,510,607 | 18,952,623 | 26,510,332 | 6,597,808 | 29,365,285 | 76,555,414 | 6,403,259 | (45,801,411) |
| Expenses | 3 | (273,303) | (93,600) | (124,203) | (223,491) | (33,348) | (1,428,823) | (516,666) | (52,039) | (1,679,991) |
| Interest expense | | - | (51,639) | - | - | - | (46) | - | - | - |
| Net income/(expense) from operations before finance costs | | 9,649,244 | 15,365,368 | 18,828,420 | 26,286,841 | 6,564,460 | 27,936,416 | 76,038,748 | 6,351,220 | (47,481,402) |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | - | (145,522) | (806) | - | - | (132,517) | (6,502) | - | (697,322) |
| Distributions | 7 | - | - | - | - | - | (570,629) | - | - | - |
| Total finance costs | | - | (145,522) | (806) | - | - | (703,146) | (6,502) | - | (697,322) |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares before tax | | 9,649,244 | 15,219,846 | 18,827,614 | 26,286,841 | 6,564,460 | 27,233,270 | 76,032,246 | 6,351,220 | (48,178,724) |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | (6,056) | (352,381) | - | - | (33,086) | (2,066) | - | - |
| Capital gains tax | 5 | - | - | - | - | - | (42,624) | - | - | - |
| Total taxation | | - | (6,056) | (352,381) | - | - | (75,710) | (2,066) | - | - |
| Change in net assets attributable to holders of redeemable participating shares | | 9,649,244 | 15,213,790 | 18,475,233 | 26,286,841 | 6,564,460 | 27,157,560 | 76,030,180 | 6,351,220 | (48,178,724) |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | *Acadian Sustainable China A Equity US\$ | *Acadian Sustainable European Equity € | *Acadian Sustainable Global Managed Volatility Equity € | *Acadian Sustainable Global Managed Volatility Equity II US\$ | *Mercer Passive Fundamental Indexation Global Equity Feeder Fund US\$ |
|--|-------|--|---|---|--|---|--|---|---|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 284,763 | 236,761 | 121,137 | 1,810 | 3,102 | 168,840 | 175,133 | 2,453 | 302 |
| Net gain/(loss) from financial instruments at fair value through profit or loss | | 113,034,917 | 47,692,359 | 29,023,453 | 1,224,356 | (2,531,129) | 5,932,909 | 24,401,897 | 1,287,909 | 2,037,157 |
| Securities lending income | | 770,180 | 133,695 | 29,157 | - | - | - | - | - | - |
| Net investment income/(expense) | | 114,089,860 | 48,062,815 | 29,173,747 | 1,226,166 | (2,528,027) | 6,101,749 | 24,577,030 | 1,290,362 | 2,037,459 |
| Expenses | 3 | (899,996) | (1,002,728) | (769,395) | (4,321) | (67,084) | (936,417) | (4,333,907) | (190,138) | (3,448) |
| Net income/(expense) from operations before finance costs | | 113,189,864 | 47,060,087 | 28,404,352 | 1,221,845 | (2,595,111) | 5,165,332 | 20,243,123 | 1,100,224 | 2,034,011 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (8,449) | (59,071) | (54,590) | - | (248) | - | (3,272) | - | (202) |
| Distributions | 7 | - | (1,096,537) | (660,375) | - | - | (128,908) | - | - | - |
| Total finance costs | | (8,449) | (1,155,608) | (714,965) | - | (248) | (128,908) | (3,272) | - | (202) |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares before tax | | 113,181,415 | 45,904,479 | 27,689,387 | 1,221,845 | (2,595,359) | 5,036,424 | 20,239,851 | 1,100,224 | 2,033,809 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | (15,757) | - | (2,195) | - | (75,155) | (64,650) | (2,578,037) | (92,100) | - |
| Total taxation | | (15,757) | - | (2,195) | - | (75,155) | (64,650) | (2,578,037) | (92,100) | - |
| Change in net assets attributable to holders of redeemable participating shares | | 113,165,658 | 45,904,479 | 27,687,192 | 1,221,845 | (2,670,514) | 4,971,774 | 17,661,814 | 1,008,124 | 2,033,809 |

*Sub-Fund launched during the financial year ended 30 June 2023 therefore there is no comparative information.

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | *Acadian Multi-Asset Absolute Return US\$ | MGI Funds plc € |
|--|-------|---|-----------------------|
| Income | | | |
| Interest income calculated using the effective interest method | | 571,462 | 138,467,774 |
| Rebate income | | - | 403,845 |
| Net (loss)/gain from financial instruments at fair value through profit or loss | | (1,221,517) | 2,899,181,124 |
| Securities lending income | | - | 2,822,717 |
| | | (650,055) | 3,040,875,460 |
| Net investment (expense)/income | | | |
| Expenses | 3 | (697,461) | (99,517,420) |
| Interest expense | | - | (2,721,484) |
| | | (1,347,516) | 2,938,636,556 |
| Net (expense)/income from operations before finance costs | | | |
| Finance costs | | | |
| Bank interest expense | | (106,030) | (112,277,314) |
| Distributions | 7 | - | (29,027,135) |
| | | (106,030) | (141,304,449) |
| Total finance costs | | | |
| | | (1,453,546) | 2,797,332,107 |
| (Decrease)/increase in net assets attributable to holders of redeemable participating shares before tax | | | |
| Taxation | | | |
| Withholding tax expense | 5 | (5,551) | (28,234,031) |
| Capital gains tax | 5 | - | (15,294,818) |
| | | (5,551) | (43,528,849) |
| Total taxation | | | |
| | | (1,459,097) | 2,753,803,258 |
| Change in net assets attributable to holders of redeemable participating shares | | | |

*Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|--|-------|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 295,587 | 123 | 444,350 | 6,848 | 142,508 | 777,854 | 1,182,117 | 5,711 | 559 |
| Rebate income | | - | - | - | 174,558 | - | - | - | - | - |
| Net (loss)/gain from financial instruments at fair value through profit or loss | | (46,180,184) | (17,686,988) | 1,182,292 | 27,740,280 | (613,726) | 142,391,030 | 3,264,259 | 11,031,143 | (262,948,249) |
| Securities lending income | | 129,553 | - | - | 26,833 | 14,661 | 331,735 | - | 674 | - |
| Net investment (expense)/income | | (45,755,044) | (17,686,865) | 1,626,642 | 27,948,519 | (456,557) | 143,500,619 | 4,446,376 | 11,037,528 | (262,947,690) |
| Expenses | 3 | (4,429,247) | (324,107) | (734,539) | (1,230,156) | (543,626) | (13,232,775) | (530,785) | (752,378) | (2,075,920) |
| Interest expense | | - | - | (75,570) | - | - | - | - | - | - |
| Net (expense)/income from operations before finance costs | | (50,184,291) | (18,010,972) | 816,533 | 26,718,363 | (1,000,183) | 130,267,844 | 3,915,591 | 10,285,150 | (265,023,610) |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (26,302) | (7,933) | (42,874) | (27,424) | (103,622) | (56,924) | (22,969) | (1,687) | (10,590) |
| Distributions | 7 | (668,314) | - | - | - | - | (796,145) | - | - | (15,184,861) |
| Total finance costs | | (694,616) | (7,933) | (42,874) | (27,424) | (103,622) | (853,069) | (22,969) | (1,687) | (15,195,451) |
| (Decrease)/increase in net assets attributable to holders of redeemable participating shares before tax | | (50,878,907) | (18,018,905) | 773,659 | 26,690,939 | (1,103,805) | 129,414,775 | 3,892,622 | 10,283,463 | (280,219,061) |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | (2,742,208) | - | - | (186,891) | (28,470) | (4,636,760) | - | - | - |
| Capital gains tax | 5 | (2,234,428) | - | - | - | (2,115) | (164,367) | - | - | - |
| Total taxation | | (4,976,636) | - | - | (186,891) | (30,585) | (4,801,127) | - | - | - |
| Change in net assets attributable to holders of redeemable participating shares | | (55,855,543) | (18,018,905) | 773,659 | 26,504,048 | (1,134,390) | 124,613,648 | 3,892,622 | 10,283,463 | (280,219,061) |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|--|-------|------------------------------------|---|--|--|---|---|--|--|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 1,991 | 1,362,023 | 204,698 | 333,450 | 151,185 | 216,624 | 170,121 | 2,603,994 | 350,297 |
| Rebate income | | - | - | - | - | 128,223 | - | - | - | - |
| Net (loss)/gain from financial instruments at fair value through profit or loss | | (429,980,504) | 50,031,782 | 49,521,205 | 19,952,823 | 129,495,722 | 23,851,889 | 7,883,732 | (6,207,801) | (32,860,624) |
| Securities lending income | | - | 2,389 | 131,520 | 50,834 | - | 177,212 | 25,191 | 5,079 | 139,629 |
| Net investment (expense)/income | | (429,978,513) | 51,396,194 | 49,857,423 | 20,337,107 | 129,775,130 | 24,245,725 | 8,079,044 | (3,598,728) | (32,370,698) |
| Expenses | 3 | (2,890,104) | (3,104,868) | (3,765,152) | (4,134,795) | (10,937,054) | (2,136,362) | (1,789,810) | (1,522,772) | (1,946,556) |
| Interest expense | | - | - | - | - | (863) | - | - | - | - |
| Net (expense)/income from operations before finance costs | | (432,868,617) | 48,291,326 | 46,092,271 | 16,202,312 | 118,837,213 | 22,109,363 | 6,289,234 | (5,121,500) | (34,317,254) |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (1,015) | (1,433,752) | (24,064) | (14,358) | (85,654) | (107,164) | (34,196) | (67,203) | (122,452) |
| Distributions | 7 | (7,678,140) | (689,323) | (222,032) | (64,055) | - | (550,598) | - | - | (585,152) |
| Total finance costs | | (7,679,155) | (2,123,075) | (246,096) | (78,413) | (85,654) | (657,762) | (34,196) | (67,203) | (707,604) |
| (Decrease)/increase in net assets attributable to holders of redeemable participating shares before tax | | (440,547,772) | 46,168,251 | 45,846,175 | 16,123,899 | 118,751,559 | 21,451,601 | 6,255,038 | (5,188,703) | (35,024,858) |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | (1,745,664) | (1,363,202) | (1,785,026) | - | (73,213) | - | (2,140) | - |
| Capital gains tax | 5 | - | (622,066) | (129) | - | - | - | - | - | - |
| Total taxation | | - | (2,367,730) | (1,363,331) | (1,785,026) | - | (73,213) | - | (2,140) | - |
| Change in net assets attributable to holders of redeemable participating shares | | (440,547,772) | 43,800,521 | 44,482,844 | 14,338,873 | 118,751,559 | 21,378,388 | 6,255,038 | (5,190,843) | (35,024,858) |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|--|-------|--|--|---|--|--|---|--|-------------------------------------|---|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 633,212 | 43 | - | 2,789 | 5,432,793 | 1,498,954 | - | 391,751 | 242,219 |
| Rebate income | | - | - | - | 19,455 | - | - | 32,150 | - | - |
| Net gain/(loss) from financial instruments at fair value through profit or loss | | 76,390,588 | (12,452,006) | (98,647,279) | 4,776,919 | (31,157,021) | (86,879,154) | 272,367 | (16,963,083) | 49,767,363 |
| Securities lending income | | 290,368 | - | - | - | 123,776 | 371,304 | - | - | 67,717 |
| Net investment income/(expense) | | 77,314,168 | (12,451,963) | (98,647,279) | 4,799,163 | (25,600,452) | (85,008,896) | 304,517 | (16,571,332) | 50,077,299 |
| Expenses | 3 | (2,834,158) | (215,918) | (1,262,060) | (801,962) | (5,866,050) | (2,443,930) | (475,606) | (665,651) | (3,860,040) |
| Interest expense | | - | - | - | (735) | (2,176,993) | - | - | - | - |
| Net income/(expense) from operations before finance costs | | 74,480,010 | (12,667,881) | (99,909,339) | 3,996,466 | (33,643,495) | (87,452,826) | (171,089) | (17,236,983) | 46,217,259 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (70,966) | (17,196) | (10,434) | (7,183) | (7,142,081) | (34,988) | (54,083) | (409,228) | (28,171) |
| Distributions | 7 | - | - | - | - | (749,028) | (1,306,872) | - | - | (3,970,823) |
| Total finance costs | | (70,966) | (17,196) | (10,434) | (7,183) | (7,891,109) | (1,341,860) | (54,083) | (409,228) | (3,998,994) |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares before tax | | 74,409,044 | (12,685,077) | (99,919,773) | 3,989,283 | (41,534,604) | (88,794,686) | (225,172) | (17,646,211) | 42,218,265 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | (6,201,203) | - | - | - | (83,060) | (6,253,547) | - | (5,555) | (1,973,492) |
| Capital gains tax | 5 | - | - | - | - | (16,705) | (6,314,911) | - | (1,016) | (11,218) |
| Total taxation | | (6,201,203) | - | - | - | (99,765) | (12,568,458) | - | (6,571) | (1,984,710) |
| Change in net assets attributable to holders of redeemable participating shares | | 68,207,841 | (12,685,077) | (99,919,773) | 3,989,283 | (41,634,369) | (101,363,144) | (225,172) | (17,652,782) | 40,233,555 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|--|-------|--|--|---------------------------------|--|---|---|--|--|--|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 6,188 | 2,235 | 398,596 | 63,651 | 41,101 | 73 | 871 | 590 | 41,906 |
| Rebate income | | - | - | - | - | - | 470 | 5,358 | 2,317 | 167,976 |
| Net (loss)/gain from financial instruments at fair value through profit or loss | | (3,149,723) | (2,080,607) | 2,525,507 | 3,802,184 | 12,755,061 | (442,604) | 8,474,151 | 1,195,793 | 221,010,130 |
| Securities lending income | | - | - | - | 59,412 | - | - | - | - | - |
| Net investment (expense)/income | | (3,143,535) | (2,078,372) | 2,924,103 | 3,925,247 | 12,796,162 | (442,061) | 8,480,380 | 1,198,700 | 221,220,012 |
| Expenses | 3 | (483,563) | (98,786) | (293,248) | (1,594,547) | (1,042,495) | (23,596) | (413,719) | (94,579) | (5,805,442) |
| Net (expense)/income from operations before finance costs | | (3,627,098) | (2,177,158) | 2,630,855 | 2,330,700 | 11,753,667 | (465,657) | 8,066,661 | 1,104,121 | 215,414,570 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | (11,063) | (1,827) | - | (1,882) | (65,342) | (13) | - | (290) | (38) |
| Distributions | 7 | - | - | - | (97,621) | - | - | - | - | - |
| Total finance costs | | (11,063) | (1,827) | - | (99,503) | (65,342) | (13) | - | (290) | (38) |
| (Decrease)/increase in net assets attributable to holders of redeemable participating shares before tax | | (3,638,161) | (2,178,985) | 2,630,855 | 2,231,197 | 11,688,325 | (465,670) | 8,066,661 | 1,103,831 | 215,414,532 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | - | - | (1,301,757) | (5,589) | - | - | - | - |
| Total taxation | | - | - | - | (1,301,757) | (5,589) | - | - | - | - |
| Change in net assets attributable to holders of redeemable participating shares | | (3,638,161) | (2,178,985) | 2,630,855 | 929,440 | 11,682,736 | (465,670) | 8,066,661 | 1,103,831 | 215,414,532 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|--|-------|--|--|---|---|--|---|---|--|--|
| Income | | | | | | | | | | |
| Interest income calculated using the effective interest method | | 132 | 583,777 | 19,600 | 546 | 220 | 165,257 | 393 | 165 | 794,656 |
| Net (loss)/gain from financial instruments at fair value through profit or loss | | (1,115,520) | (10,568,188) | 21,213,861 | 581,461 | (2,184,282) | 19,536,335 | (36,338,895) | 1,597,616 | 35,786,604 |
| Securities lending income | | - | 7,043 | 27,228 | - | - | 22,929 | 146,060 | - | - |
| Net investment (expense)/income | | (1,115,388) | (9,977,368) | 21,260,689 | 582,007 | (2,184,062) | 19,724,521 | (36,192,442) | 1,597,781 | 36,581,260 |
| Expenses | 3 | (68,118) | (104,007) | (308,905) | (181,577) | (22,640) | (1,283,461) | (614,090) | (26,570) | (1,286,620) |
| Interest expense | | - | (28,461) | - | - | - | - | - | - | - |
| Net (expense)/income from operations before finance costs | | (1,183,506) | (10,109,836) | 20,951,784 | 400,430 | (2,206,702) | 18,441,060 | (36,806,532) | 1,571,211 | 35,294,640 |
| Finance costs | | | | | | | | | | |
| Bank interest expense | | - | (933,698) | (215) | (2,132) | - | (119,162) | (23,801) | (102) | (277,721) |
| Distributions | 7 | - | - | - | - | - | (132,809) | - | - | - |
| Total finance costs | | - | (933,698) | (215) | (2,132) | - | (251,971) | (23,801) | (102) | (277,721) |
| (Decrease)/increase in net assets attributable to holders of redeemable participating shares before tax | | (1,183,506) | (11,043,534) | 20,951,569 | 398,298 | (2,206,702) | 18,189,089 | (36,830,333) | 1,571,109 | 35,016,919 |
| Taxation | | | | | | | | | | |
| Withholding tax expense | 5 | - | (2,119) | (694,554) | - | - | (6,261) | (11,246) | - | - |
| Total taxation | | - | (2,119) | (694,554) | - | - | (6,261) | (11,246) | - | - |
| Change in net assets attributable to holders of redeemable participating shares | | (1,183,506) | (11,045,653) | 20,257,015 | 398,298 | (2,206,702) | 18,182,828 | (36,841,579) | 1,571,109 | 35,016,919 |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | Notes | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | MGI Funds plc € |
|--|-------|--|---|---|--|-----------------------|
| Income | | | | | | |
| Interest income calculated using the effective interest method | | 130,607 | 83,470 | 151,947 | 43 | 19,010,851 |
| Rebate income | | - | - | - | - | 559,136 |
| Net gain/(loss) from financial instruments at fair value through profit or loss | | 121,991,949 | 10,923,540 | 12,258,242 | 229,279 | (208,704,546) |
| Securities lending income | | 914,325 | 195,650 | 10,216 | - | 3,262,768 |
| Net investment income/(expense) | | 123,036,881 | 11,202,660 | 12,420,405 | 229,322 | (185,871,791) |
| Expenses | 3 | (1,332,936) | (711,234) | (801,373) | (1,860) | (92,480,735) |
| Interest expense | | - | - | - | - | (2,282,724) |
| Net income/(expense) from operations before finance costs | | 121,703,945 | 10,491,426 | 11,619,032 | 227,462 | (280,635,250) |
| Finance costs | | | | | | |
| Bank interest expense | | (36,373) | (54,420) | (89,197) | (102) | (11,570,857) |
| Distributions | 7 | - | (1,021,661) | (731,826) | - | (38,156,897) |
| Total finance costs | | (36,373) | (1,076,081) | (821,023) | (102) | (49,727,754) |
| Increase/(decrease) in net assets attributable to holders of redeemable participating shares before tax | | 121,667,572 | 9,415,345 | 10,798,009 | 227,360 | (330,363,004) |
| Taxation | | | | | | |
| Withholding tax expense | 5 | (5,284) | - | (98) | - | (28,681,467) |
| Capital gains tax | 5 | - | - | - | - | (9,228,789) |
| Total taxation | | (5,284) | - | (98) | - | (37,910,256) |
| Change in net assets attributable to holders of redeemable participating shares | | 121,662,288 | 9,415,345 | 10,797,911 | 227,360 | (368,273,260) |

All amounts arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

| | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|---|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 1,191,264,533 | 381,570,225 | 967,398,325 | 469,989,520 | 334,682,608 | 3,954,578,983 | 590,820,714 | 212,315,323 | 1,317,291,389 |
| Proceeds from redeemable participating shares issued | 67,511,868 | 68,835,059 | 243,777,834 | 22,774,280 | 98,340,985 | 135,160,904 | 453,287,186 | 10,164,354 | 747,642,518 |
| Payments for redeemable participating shares redeemed | (138,748,183) | (42,945,203) | (246,725,852) | (34,600,112) | (30,206,432) | (151,061,188) | (795,169,225) | (32,218,593) | (792,672,180) |
| Change in net assets attributable to holders of redeemable participating shares | 17,629,186 | 19,340,775 | 17,342,908 | 10,148,946 | 26,737,100 | 246,798,468 | 12,414,751 | 11,204,190 | 37,106,257 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 1,137,657,404 | 426,800,856 | 981,793,215 | 468,312,634 | 429,554,261 | 4,185,477,167 | 261,353,426 | 201,465,274 | 1,309,367,984 |

| | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|---|------------------------------------|---|--|--|---|---|--|--|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 1,162,083,912 | 842,198,752 | 867,415,720 | 1,050,611,816 | 8,157,871,767 | 1,313,443,057 | 1,280,561,506 | 732,819,985 | 1,453,667,957 |
| Proceeds from redeemable participating shares issued | 473,090,491 | 85,037,448 | 36,995,231 | 103,493,151 | 761,957,833 | 81,337,322 | 432,438,217 | 89,762,504 | 295,385,421 |
| Payments for redeemable participating shares redeemed | (687,812,340) | (77,989,837) | (115,204,297) | (267,151,780) | (570,682,459) | (128,176,974) | (191,644,075) | (123,362,822) | (86,700,268) |
| Change in net assets attributable to holders of redeemable participating shares | 58,455,135 | 40,849,618 | 48,749,388 | 34,058,889 | 412,125,571 | 117,077,505 | 78,933,583 | 46,148,982 | 96,860,474 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 1,005,817,198 | 890,095,981 | 837,956,042 | 921,012,076 | 8,761,272,712 | 1,383,680,910 | 1,600,289,231 | 745,368,649 | 1,759,213,584 |

| | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|---|---|--|--|---|---|---|---|---|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 3,354,705,037 | 162,310,468 | 821,826,788 | 1,242,220,135 | 2,119,192,632 | 4,370,605,118 | 108,116,255 | 508,116,135 | 1,603,628,030 |
| Proceeds from redeemable participating shares issued | 569,035,953 | 37,347,371 | 196,537,989 | 182,849,083 | 225,825,523 | 299,076,646 | 9,462,174 | 34,968,411 | 173,157,950 |
| Payments for redeemable participating shares redeemed | (414,411,711) | (10,744,121) | (213,918,713) | (136,933,789) | (708,124,190) | (380,477,750) | (10,058,977) | (2,738,112) | (182,221,098) |
| Change in net assets attributable to holders of redeemable participating shares | 270,212,864 | 9,843,368 | 54,624,800 | 67,386,964 | 40,778,709 | 171,352,169 | 2,725,148 | 20,266,016 | 83,061,086 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 3,779,542,143 | 198,757,086 | 859,070,864 | 1,355,522,393 | 1,677,672,674 | 4,460,556,183 | 110,244,600 | 560,612,450 | 1,677,625,968 |

| | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|---|--|--|---------------------------------|--|---|---|--|--|--|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 448,327,846 | 88,849,439 | 166,898,693 | 363,814,466 | 726,608,795 | 24,885,106 | 349,172,427 | 134,372,513 | 10,169,794,471 |
| Proceeds from redeemable participating shares issued | 24,545,026 | 3,299,906 | 36,211,622 | 15,668,656 | 51,296,323 | 2,877,672 | 39,104,343 | 10,140,040 | 1,187,923,146 |
| Payments for redeemable participating shares redeemed | (11,468,571) | (254,668) | (33,400,057) | (120,273,258) | (159,365,127) | (3,994,331) | (20,977,019) | (17,174,605) | (919,228,128) |
| Change in net assets attributable to holders of redeemable participating shares | 14,254,599 | 2,914,374 | 4,647,806 | (2,174,656) | 26,434,255 | 1,200,654 | 19,969,890 | 6,515,510 | 518,785,220 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 475,658,900 | 94,809,051 | 174,358,064 | 257,035,208 | 644,974,246 | 24,969,101 | 387,269,641 | 133,853,458 | 10,957,274,709 |

| | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|---|--|--|---|---|--|---|---|--|--|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 129,129,481 | 382,652,793 | 194,623,749 | 354,754,471 | 69,278,001 | 426,423,701 | 1,215,090,415 | 54,572,754 | 1,342,121,046 |
| Proceeds from redeemable participating shares issued | 166,816,941 | 16,777,000 | 97,749,418 | 20,591,561 | 15,742,257 | 46,462,926 | 264,239,203 | 52,360,921 | 254,307,574 |
| Payments for redeemable participating shares redeemed | (93,250,368) | (32,705,000) | (5,072,674) | (15,392,065) | (6,876,893) | (46,799,828) | (128,351,432) | (415,707) | (193,596,229) |
| Change in net assets attributable to holders of redeemable participating shares | 9,649,244 | 15,213,790 | 18,475,233 | 26,286,841 | 6,564,460 | 27,157,560 | 76,030,180 | 6,351,220 | (48,178,724) |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 212,345,298 | 381,938,583 | 305,775,726 | 386,240,808 | 84,707,825 | 453,244,359 | 1,427,008,366 | 112,869,188 | 1,354,653,667 |

| | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | *Acadian Sustainable China A Equity US\$ | *Acadian Sustainable European Equity € | *Acadian Sustainable Global Managed Volatility Equity € | *Acadian Sustainable Global Managed Volatility Equity II US\$ | *Mercer Passive Fundamental Indexation Global Equity Feeder Fund US\$ |
|---|--|---|---|---|--|--|---|---|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 2,322,509,960 | 601,732,940 | 382,837,207 | 17,112,222 | 47,849,709 | 229,090,119 | 1,217,917,283 | 42,416,798 | 24,811,366 |
| Proceeds from redeemable participating shares issued | 203,210,094 | 100,000 | 100,000 | 300 | 3,723 | 32,267,671 | 31,731,084 | 91,076 | 1,043,699 |
| Payments for redeemable participating shares redeemed | (905,044,030) | - | - | - | (494,000) | (79,132,422) | (113,833,376) | - | (1,928,418) |
| Change in net assets attributable to holders of redeemable participating shares | 113,165,658 | 45,904,479 | 27,687,192 | 1,221,845 | (2,670,514) | 4,971,774 | 17,661,814 | 1,008,124 | 2,033,809 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 1,733,841,682 | 647,737,419 | 410,624,399 | 18,334,367 | 44,688,918 | 187,197,142 | 1,153,476,805 | 43,515,998 | 25,960,456 |

*Sub-Fund launched during the financial year ended 30 June 2023 therefore there is no comparative information.

| | *Acadian Multi-Asset Absolute Return US\$ | MGI Funds plc € |
|---|--|--------------------------------|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | - | 55,175,900,279 |
| Proceeds from redeemable participating shares issued | 148,252,937 | 7,369,592,975 |
| Payments for redeemable participating shares redeemed | (71,541,979) | (7,802,094,990) |
| Change in net assets attributable to holders of redeemable participating shares | (1,459,097) | 2,753,803,258 |
| Foreign currency translation** | - | (572,441,277) |
| | - | (572,441,277) |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 75,251,861 | 56,924,760,245 |
| | 75,251,861 | 56,924,760,245 |

*Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

**For the purpose of combining the financial statements of the Sub-Funds to arrive at Company figures, the amounts in the financial statements have been translated to Euro. The method of translation has no effect on the NAV per Redeemable Participating Share attributable to the individual Sub-Funds. The resulting Euro loss is owing to the difference in exchange rate used to translate the Statement of Comprehensive Income and the Statement of Financial Position and is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. This is a notional loss, which has no impact on the NAV of the Sub-Funds.

| | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|---|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 1,263,555,376 | 301,476,637 | 826,478,087 | 560,457,429 | 276,857,300 | 2,877,535,653 | 305,043,537 | 255,667,079 | 1,517,753,138 |
| Proceeds from redeemable participating shares issued | 188,510,594 | 104,811,041 | 324,313,183 | 102,283,573 | 43,365,058 | 294,684,003 | 856,011,673 | 56,741,512 | 1,101,728,932 |
| Payments for redeemable participating shares redeemed | (334,194,342) | (81,567,965) | (255,340,588) | (230,393,625) | (13,544,706) | (204,084,027) | (789,380,359) | (95,694,107) | (1,381,937,750) |
| Change in net assets attributable to holders of redeemable participating shares | (55,855,543) | (18,018,905) | 773,659 | 26,504,048 | (1,134,390) | 124,613,648 | 3,892,622 | 10,283,463 | (280,219,061) |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 1,062,016,085 | 306,700,808 | 896,224,341 | 458,851,425 | 305,543,262 | 3,092,749,277 | 375,567,473 | 226,997,947 | 957,325,259 |

| | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|---|------------------------------------|---|--|--|---|---|--|--|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 2,099,500,692 | 810,042,858 | 900,210,513 | 1,113,203,571 | 6,901,784,023 | 1,028,020,454 | 1,089,835,414 | 731,846,008 | 1,464,525,393 |
| Proceeds from redeemable participating shares issued | 1,308,456,414 | 125,873,179 | 80,013,284 | 149,722,884 | 960,437,430 | 275,588,872 | 185,536,218 | 189,817,581 | 492,264,015 |
| Payments for redeemable participating shares redeemed | (2,101,433,192) | (237,154,525) | (247,693,905) | (217,328,218) | (714,474,519) | (224,047,946) | (195,149,142) | (173,180,857) | (410,418,061) |
| Change in net assets attributable to holders of redeemable participating shares | (440,547,772) | 43,800,521 | 44,482,844 | 14,338,873 | 118,751,559 | 21,378,388 | 6,255,038 | (5,190,843) | (35,024,858) |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 865,976,142 | 742,562,033 | 777,012,736 | 1,059,937,110 | 7,266,498,493 | 1,100,939,768 | 1,086,477,528 | 743,291,889 | 1,511,346,489 |

| | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|---|--|--|---|--|--|---|--|-------------------------------------|---|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 2,996,720,976 | 405,177,634 | 849,967,683 | 950,215,519 | 2,722,189,742 | 3,808,735,321 | 333,585,609 | 472,826,796 | 1,407,130,120 |
| Proceeds from redeemable participating shares issued | 1,084,498,737 | 32,680,110 | 89,881,605 | 210,444,555 | 417,311,770 | 756,380,901 | 12,060,676 | 33,676,905 | 185,706,735 |
| Payments for redeemable participating shares redeemed | (600,690,483) | (250,155,818) | (113,642,766) | (68,880,934) | (1,151,608,361) | (405,897,995) | (171,823,954) | (7,685,051) | (281,213,135) |
| Change in net assets attributable to holders of redeemable participating shares | 68,207,841 | (12,685,077) | (99,919,773) | 3,989,283 | (41,634,369) | (101,363,144) | (225,172) | (17,652,782) | 40,233,555 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 3,548,737,071 | 175,016,849 | 726,286,749 | 1,095,768,423 | 1,946,258,782 | 4,057,855,083 | 173,597,159 | 481,165,868 | 1,351,857,275 |

| | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|---|--|--|---------------------------------|--|---|---|--|--|--|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 396,672,295 | 74,327,348 | 184,043,995 | 449,111,343 | 291,120,953 | 25,999,347 | 269,112,953 | 127,516,590 | 8,407,407,529 |
| Proceeds from redeemable participating shares issued | 36,188,268 | 14,285,467 | 68,503,298 | 91,950,992 | 352,653,577 | 2,477,042 | 72,325,536 | 8,592,544 | 1,450,268,189 |
| Payments for redeemable participating shares redeemed | (6,099,442) | (660,510) | (66,905,685) | (119,458,462) | (5,721,144) | (2,873,433) | (20,036,591) | (6,397,564) | (532,628,929) |
| Change in net assets attributable to holders of redeemable participating shares | (3,638,161) | (2,178,985) | 2,630,855 | 929,440 | 11,682,736 | (465,670) | 8,066,661 | 1,103,831 | 215,414,532 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 423,122,960 | 85,773,320 | 188,272,463 | 422,533,313 | 649,736,122 | 25,137,286 | 329,468,559 | 130,815,401 | 9,540,461,321 |

| | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|---|--|--|---|---|--|---|---|--|--|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 35,772,464 | 385,060,778 | 313,212,091 | 294,125,544 | 51,808,428 | 362,397,296 | 1,026,228,265 | 15,203,124 | 1,016,091,774 |
| Proceeds from redeemable participating shares issued | 16,596,792 | 23,281,000 | 15,563,541 | 9,228,627 | 7,605,267 | 136,877,283 | 452,279,679 | 34,199,769 | 593,731,382 |
| Payments for redeemable participating shares redeemed | (9,796,652) | (19,404,000) | (184,867,004) | (7,895,788) | (6,638,689) | (127,745,989) | (270,435,838) | (246,974) | (598,520,216) |
| Change in net assets attributable to holders of redeemable participating shares | (1,183,506) | (11,045,653) | 20,257,015 | 398,298 | (2,206,702) | 18,182,828 | (36,841,579) | 1,571,109 | 35,016,919 |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 41,389,098 | 377,892,125 | 164,165,643 | 295,856,681 | 50,568,304 | 389,711,418 | 1,171,230,527 | 50,727,028 | 1,046,319,859 |

| | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | MGI Funds plc € |
|---|--|---|---|---|-----------------------|
| Net assets attributable to holders of redeemable participating shares at beginning of the financial period | 2,803,085,320 | 416,293,919 | 348,021,755 | - | 50,875,246,395 |
| Proceeds from redeemable participating shares issued | 2,590,761,730 | 5,199,999 | 6,800,000 | 15,325,268 | 9,913,467,231 |
| Payments for redeemable participating shares redeemed | (1,697,229,285) | - | - | (9,022) | (10,363,400,485) |
| Change in net assets attributable to holders of redeemable participating shares | 121,662,288 | 9,415,345 | 10,797,911 | 227,360 | (368,273,260) |
| Foreign currency translation* | - | - | - | - | (1,065,690,457) |
| Net assets attributable to holders of redeemable participating shares at end of financial period | 3,818,280,053 | 430,909,263 | 365,619,666 | 15,543,606 | 48,991,349,424 |

*For the purpose of combining the financial statements of the Sub-Funds to arrive at Company figures, the amounts in the financial statements have been translated to Euro. The method of translation has no effect on the NAV per Redeemable Participating Share attributable to the individual Sub-Funds. The resulting loss of Euro is owing to the difference in exchange rate used to translate the Statement of Comprehensive Income and the Statement of Financial Position and is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. This is a notional loss, which has no impact on the NAV of the Sub-Funds.

| | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|---|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 17,629,186 | 19,340,775 | 17,342,908 | 10,148,946 | 26,737,100 | 246,798,468 | 12,414,751 | 11,204,190 | 37,106,257 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | 743,031 | - | - | - | - | 522,994 | - | - | 7,506,669 |
| Movement in due from/to broker | 325,686 | - | - | - | 1,107,371 | 6,458,340 | - | (233,133) | - |
| Movement in financial assets and financial liabilities at fair value through profit or loss | 43,540,352 | (37,989,254) | (23,063,478) | 2,378,656 | (91,679,841) | (326,521,363) | 240,653,615 | 16,193,909 | 1(285,821,831) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | 23,000,000 | - | - | - | 67,000,000 | - | - |
| Unrealised movement on derivative assets and liabilities | - | - | - | 170,372 | 92,388 | 3,698,804 | - | - | - |
| Operating cash flows before movements in working capital | 62,238,255 | (18,648,479) | 17,279,430 | 12,697,974 | (63,742,982) | (69,042,757) | 320,068,366 | 27,164,966 | (241,208,905) |
| Movement in receivables | 2,357,382 | (1,146,203) | 177,039 | 414,949 | (2,613,519) | 639,480 | (234,665) | 296,081 | 41,369 |
| Movement in payables | 2,162,983 | (14,486) | (38,995) | 222,686 | 1,773,058 | 509,961 | (189,859) | (88,449) | (113,967) |
| Cash provided by/(used in) operations | 4,520,365 | (1,160,689) | 138,044 | 637,635 | (840,461) | 1,149,441 | (424,524) | 207,632 | (72,598) |
| Net cash provided by/(used in) operating activities | 66,758,620 | (19,809,168) | 17,417,474 | 13,335,609 | (64,583,443) | (67,893,316) | 319,643,842 | 27,372,598 | (241,281,503) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 67,867,263 | 68,574,236 | 244,273,337 | 22,846,970 | 98,340,985 | 135,199,931 | 491,779,921 | 10,270,960 | 890,346,856 |
| Payments for redeemable participating shares redeemed | (138,711,300) | (45,992,920) | (250,918,387) | (34,957,403) | (30,196,484) | (150,587,956) | (814,454,913) | (32,592,741) | 1(596,500,624) |
| Distributions paid to Shareholders | (659,205) | - | - | - | - | (522,994) | - | - | (7,461,331) |
| Net cash (used in)/provided by financing activities | (71,503,242) | 22,581,316 | (6,645,050) | (12,110,433) | 68,144,501 | (15,911,019) | (322,674,992) | (22,321,781) | 286,384,901 |
| Net (decrease)/increase in cash and cash equivalents | (4,744,622) | 2,772,148 | 10,772,424 | 1,225,176 | 3,561,058 | (83,804,335) | (3,031,150) | 5,050,817 | 45,103,398 |
| Cash and cash equivalents at the beginning of the financial period | 47,338,659 | 1,647,051 | 13,384,991 | 8,926,396 | 4,411,283 | 184,411,933 | 7,611,926 | 3,228,186 | (43,152,791) |
| Cash and cash equivalents at the end of the financial period | 42,594,037 | 4,419,199 | 24,157,415 | 10,151,572 | 7,972,341 | 100,607,598 | 4,580,776 | 8,279,003 | 1,950,607 |
| Cash and cash equivalents - Statement of Financial Position | 42,659,455 | 4,419,199 | 24,157,415 | 10,151,572 | 7,980,220 | 100,614,021 | 4,580,776 | 8,280,676 | 1,950,607 |
| Bank overdraft - Statement of Financial Position | (65,418) | - | - | - | (7,879) | (6,423) | - | (1,673) | - |
| Cash and cash equivalents - Statement of Cash Flow | 42,594,037 | 4,419,199 | 24,157,415 | 10,151,572 | 7,972,341 | 100,607,598 | 4,580,776 | 8,279,003 | 1,950,607 |
| Supplementary Information | | | | | | | | | |
| Interest received | 790,857 | 2,775,328 | 3,065,317 | 50,031 | 4,991,340 | 2,828,754 | 2,274,079 | 21,522 | 22,650,169 |
| Interest paid | (5,754) | (59) | - | (92) | - | (28,807) | (5,853) | (440) | (5,392) |
| Dividends received | 15,725,078 | - | - | 3,311,725 | 26,026 | 27,338,270 | - | 3,227,219 | 7,413 |
| Taxation paid | (2,693,554) | - | - | (112,973) | (35,933) | (5,349,197) | - | (1,323) | - |

¹These amounts exclude non-cash transactions of GB£ 200,308,647. Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

| | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|---|------------------------------------|---|--|--|---|---|--|--|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 58,455,135 | 40,849,618 | 48,749,388 | 34,058,889 | 412,125,571 | 117,077,505 | 78,933,583 | 46,148,982 | 96,860,474 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | 6,564,753 | 1,591,005 | 315,804 | 48,224 | - | 582,190 | - | - | 601,796 |
| Movement in due from/to broker | - | 1,234,661 | 1,739,580 | 1,157,225 | - | 440,269 | (15,413,196) | (13,375,270) | (10,419,294) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | ¹ (273,907,326) | (51,023,717) | (5,994,618) | 99,366,749 | (433,916,067) | (172,053,378) | (270,244,296) | (25,787,004) | (281,176,121) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | (1,126,703) | - | - | - | - | 28,700,000 | - |
| Unrealised movement on derivative assets and liabilities | - | (8,584,708) | 3,639,147 | 4,536,701 | 43,374,700 | (4,810,383) | 5,290,390 | 8,570,644 | (3,847,272) |
| Operating cash flows before movements in working capital | (208,887,438) | (15,933,141) | 47,322,598 | 139,167,788 | 21,584,204 | (58,763,797) | (201,433,519) | 44,257,352 | (197,980,417) |
| Movement in receivables | 1,950,758 | 2,368,153 | 282,310 | (17,802) | 12,791 | (2,419,194) | (4,687,608) | (1,907,342) | (3,977,593) |
| Movement in payables | (126,519) | (2,024,324) | (281,380) | (204,386) | 18,694 | 84,766 | (5,916) | 2,777,063 | 460,935 |
| Cash provided by/(used in) operations | 1,824,239 | 343,829 | 930 | (222,188) | 31,485 | (2,334,428) | (4,693,524) | 869,721 | (3,516,658) |
| Net cash (used in)/provided by operating activities | (207,063,199) | (15,589,312) | 47,323,528 | 138,945,600 | 21,615,689 | (61,098,225) | (206,127,043) | 45,127,073 | (201,497,075) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 660,142,600 | 86,299,713 | 36,980,017 | 115,995,599 | 769,450,662 | 81,522,123 | 414,427,329 | 77,521,694 | 296,301,588 |
| Payments for redeemable participating shares redeemed | ¹ (508,495,962) | (78,862,833) | (115,154,514) | (267,224,694) | (572,334,705) | (129,029,954) | (197,723,753) | (126,410,425) | (86,736,975) |
| Distributions paid to Shareholders | (6,383,548) | (1,407,154) | (288,717) | (22,303) | - | (560,007) | - | - | - |
| Net cash provided by/(used in) financing activities | 145,263,090 | 6,029,726 | (78,463,214) | (151,251,398) | 197,115,957 | (48,067,838) | 216,703,576 | (48,888,731) | 209,564,613 |
| Net (decrease)/increase in cash and cash equivalents | (61,800,109) | (9,559,586) | (31,139,686) | (12,305,798) | 218,731,646 | (109,166,063) | 10,576,533 | (3,761,658) | 8,067,538 |
| Cash and cash equivalents at the beginning of the financial period | 63,373,894 | 26,306,059 | 47,135,810 | 54,458,980 | 49,663,883 | 136,636,386 | 28,296,502 | 8,534,475 | 16,457,471 |
| Cash and cash equivalents at the end of the financial period | 1,573,785 | 16,746,473 | 15,996,124 | 42,153,182 | 268,395,529 | 27,470,323 | 38,873,035 | 4,772,817 | 24,525,009 |
| Cash and cash equivalents - Statement of Financial Position | 1,573,785 | 16,783,438 | 15,996,124 | 42,153,182 | 268,395,529 | 27,470,323 | 38,873,035 | 4,772,817 | 24,525,009 |
| Bank overdraft - Statement of Financial Position | - | (36,965) | - | - | - | - | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 1,573,785 | 16,746,473 | 15,996,124 | 42,153,182 | 268,395,529 | 27,470,323 | 38,873,035 | 4,772,817 | 24,525,009 |
| Supplementary Information | | | | | | | | | |
| Interest received | 20,007,919 | 30,181,452 | 456,066 | 847,849 | 562,523 | 38,824,061 | 17,145,231 | 9,746,304 | 24,859,177 |
| Interest paid | (12,674) | (776,804) | (12,048) | (7,406) | - | (208,104) | (6,062) | - | - |
| Dividends received | - | - | 7,182,888 | 7,567,575 | - | 46,063 | 4,186 | 30,240 | 71,092 |
| Taxation paid | - | (1,124,989) | (1,124,166) | (1,553,868) | - | (10,400) | - | (23,841) | (28,537) |

¹These amounts exclude non-cash transactions of GB£ 181,378,055. Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

| | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|---|--|--|---|--|--|---|--|-------------------------------------|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 270,212,864 | 9,843,368 | 54,624,800 | 67,386,964 | 40,778,709 | 171,352,169 | 2,725,148 | 20,266,016 | 83,061,086 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | - | 1,105,239 | 1,165,846 | - | - | 4,085,526 |
| Movement in due to/from broker | (33,212) | - | - | - | 68,972,706 | (18,889,729) | - | 505,747 | 2,078,875 |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (413,102,123) | (36,155,845) | 39,210,059 | (113,860,060) | 500,768,120 | (28,407,045) | 2,095,894 | (52,161,652) | (106,827,868) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | - | - | (89,138,201) | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | 23,895,179 | - | - | 6,168,754 | (57,235,421) | 5,067 | 7,584 | 1,553,106 | 4,988,529 |
| Operating cash flows before movements in working capital | (119,027,292) | (26,312,477) | 93,834,859 | (40,304,342) | 465,251,152 | 125,226,308 | 4,828,626 | (29,836,783) | (12,613,852) |
| Movement in receivables | (2,026) | (599,634) | (4,005,150) | 1,921 | 4,230,129 | 11,694,401 | (78) | (199,257) | 603,073 |
| Movement in payables | 99,963 | 35,973 | (76,413) | 52,409 | (2,534,167) | 10,741,045 | 5,354 | 163,879 | (212,239) |
| Cash provided by/(used in) operations | 97,937 | (563,661) | (4,081,563) | 54,330 | 1,695,962 | 22,435,446 | 5,276 | (35,378) | 390,834 |
| Net cash (used in)/provided by operating activities | (118,929,355) | (26,876,138) | 89,753,296 | (40,250,012) | 466,947,114 | 147,661,754 | 4,833,902 | (29,872,161) | (12,223,018) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 567,096,310 | 37,347,371 | 196,819,101 | 183,031,089 | 225,988,207 | 300,487,708 | 9,462,174 | 34,968,411 | 169,624,433 |
| Payments for redeemable participating shares redeemed | (419,639,962) | (10,638,590) | (286,958,150) | (137,744,346) | (713,717,624) | (392,142,182) | (13,103,659) | (2,738,112) | (182,065,298) |
| Distributions paid to Shareholders | - | - | - | - | (1,053,411) | (1,129,941) | - | - | (194,061) |
| Net cash provided by/(used in) financing activities | 147,456,348 | 26,708,781 | (90,139,049) | 45,286,743 | (488,782,828) | (92,784,415) | (3,641,485) | 32,230,299 | (12,634,926) |
| Net increase/(decrease) in cash and cash equivalents | 28,526,993 | (167,357) | (385,753) | 5,036,731 | (21,835,714) | 54,877,339 | 1,192,417 | 2,358,138 | (24,857,944) |
| Cash and cash equivalents at the beginning of the financial period | 106,073,974 | 227,881 | 2,076,543 | 2,796,888 | 63,584,259 | 86,849,847 | 3,075,609 | 11,219,073 | 85,659,973 |
| Cash and cash equivalents at the end of the financial period | 134,600,967 | 60,524 | 1,690,790 | 7,833,619 | 41,748,545 | 141,727,186 | 4,268,026 | 13,577,211 | 60,802,029 |
| Cash and cash equivalents - Statement of Financial Position | 134,600,967 | 60,524 | 1,690,790 | 7,833,619 | 41,748,545 | 141,781,520 | 4,268,026 | 13,621,121 | 60,802,029 |
| Bank overdraft - Statement of Financial Position | - | - | - | - | - | (54,334) | - | (43,910) | - |
| Cash and cash equivalents - Statement of Cash Flow | 134,600,967 | 60,524 | 1,690,790 | 7,833,619 | 41,748,545 | 141,727,186 | 4,268,026 | 13,577,211 | 60,802,029 |
| Supplementary Information | | | | | | | | | |
| Interest received | 1,686,670 | 1,295,721 | 5,193,465 | 10,169 | 152,114,272 | 3,674,347 | 14,601 | 7,906,884 | 1,094,757 |
| Interest paid | (35,910) | (212) | - | (25,096) | (114,204,235) | (21,819) | (11,132) | (513,694) | (13,796) |
| Dividends received | 27,742,173 | - | - | 4,167,779 | 739,484 | 63,353,477 | - | - | 11,814,442 |
| Taxation paid | (5,712,453) | - | - | - | (597,980) | (9,523,143) | - | (25,422) | (2,404,250) |

| | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|---|--|--|---------------------------------|--|---|---|--|--|--|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 14,254,599 | 2,914,374 | 4,647,806 | (2,174,656) | 26,434,255 | 1,200,654 | 19,969,890 | 6,515,510 | 518,785,220 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | 20,489 | - | - | - | - | - |
| Movement in due to/from broker | - | - | - | - | (2,236,361) | - | - | - | - |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (26,970,604) | (5,861,415) | (8,700,131) | 104,750,821 | 71,850,831 | (74,952) | (38,230,280) | 1,408,737 | (854,014,622) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | 1,000,000 | - | 2,007,000 | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | - | - | (59,346) | 703,578 | 9,050,915 | 119,602 | 92,237 | 452,036 | 36,491,438 |
| Operating cash flows before movements in working capital | (12,716,005) | (2,947,041) | (3,111,671) | 103,300,232 | 107,106,640 | 1,245,304 | (18,168,153) | 8,376,283 | (298,737,964) |
| Movement in receivables | (893,735) | (191,624) | (40,985) | 917,109 | 44,987 | 87 | (782) | 740 | (15,845) |
| Movement in payables | (21,136) | (1,526) | (29,569) | (221,006) | 8,709 | 3,686 | 6,224 | 1,944 | 122,873 |
| Cash (used in)/provided by operations | (914,871) | (193,150) | (70,554) | 696,103 | 53,696 | 3,773 | 5,442 | 2,684 | 107,028 |
| Net cash (used in)/provided by operating activities | (13,630,876) | (3,140,191) | (3,182,225) | 103,996,335 | 107,160,336 | 1,249,077 | (18,162,711) | 8,378,967 | (298,630,936) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 24,645,026 | 3,299,906 | 36,097,666 | 15,716,222 | 51,296,323 | 2,777,098 | 38,999,027 | 9,848,245 | 1,184,041,125 |
| Payments for redeemable participating shares redeemed | (11,468,571) | (254,668) | (33,437,251) | (126,433,399) | (159,365,127) | (3,979,505) | (20,804,018) | (17,036,456) | (917,324,568) |
| Distributions paid to Shareholders | - | - | - | (20,489) | - | - | - | - | - |
| Net cash provided by/(used in) financing activities | 13,176,455 | 3,045,238 | 2,660,415 | (110,737,666) | (108,068,804) | (1,202,407) | 18,195,009 | (7,188,211) | 266,716,557 |
| Net (decrease)/increase in cash and cash equivalents | (454,421) | (94,953) | (521,810) | (6,741,331) | (908,468) | 46,670 | 32,298 | 1,190,756 | (31,914,379) |
| Cash and cash equivalents at the beginning of the financial period | 1,480,045 | 490,012 | 3,656,047 | 13,970,411 | 16,874,471 | 107,467 | 1,662,451 | 33,734 | 86,014,864 |
| Cash and cash equivalents at the end of the financial period | 1,025,624 | 395,059 | 3,134,237 | 7,229,080 | 15,966,003 | 154,137 | 1,694,749 | 1,224,490 | 54,100,485 |
| Cash and cash equivalents - Statement of Financial Position | 1,025,624 | 395,059 | 3,134,237 | 7,229,080 | 15,975,659 | 154,137 | 1,694,749 | 1,224,490 | 54,100,485 |
| Bank overdraft - Statement of Financial Position | - | - | - | - | (9,656) | - | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 1,025,624 | 395,059 | 3,134,237 | 7,229,080 | 15,966,003 | 154,137 | 1,694,749 | 1,224,490 | 54,100,485 |
| Supplementary Information | | | | | | | | | |
| Interest received | 4,461,365 | 887,957 | 632,134 | 102,413 | 10,925,850 | 213 | 4,572 | 918 | 186,319 |
| Interest paid | - | - | - | (48) | (126,933) | (270) | - | (1,815) | - |
| Dividends received | - | - | - | 6,090,158 | - | - | - | - | - |
| Taxation paid | - | - | - | (1,200,633) | (87) | - | - | - | - |

| | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|---|--|--|---|---|--|---|---|--|--|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 9,649,244 | 15,213,790 | 18,475,233 | 26,286,841 | 6,564,460 | 27,157,560 | 76,030,180 | 6,351,220 | (48,178,724) |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | - | - | 570,629 | - | - | - |
| Movement in due to/from broker | - | (4,773,951) | - | - | - | (1,575,664) | - | - | (15,434,586) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (86,465,356) | (22,706,029) | (113,225,657) | (36,626,440) | (15,511,682) | (28,459,412) | (206,050,678) | (58,672,978) | (74,455,846) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | 21,800,000 | - | - | - | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | - | 9,504,962 | - | 5,080,774 | - | 2,430,361 | - | 467,073 | 733,109 |
| Operating cash flows before movements in working capital | (76,816,112) | 19,038,772 | (94,750,424) | (5,258,825) | (8,947,222) | 123,474 | (130,020,498) | (51,854,685) | (137,336,047) |
| Movement in receivables | (363,179) | (487,845) | 57,542 | 2,200 | 2,053 | (691,684) | (5,472,128) | 591 | 7,606 |
| Movement in payables | 28,726 | 354,417 | 42,860 | 1,332 | (2,713) | 80,391 | 60,956 | 9,362 | (47,987) |
| Cash (used in)/provided by operations | (334,453) | (133,428) | 100,402 | 3,532 | (660) | (611,293) | (5,411,172) | 9,953 | (40,381) |
| Net cash (used in)/provided by operating activities | (77,150,565) | 18,905,344 | (94,650,022) | (5,255,293) | (8,947,882) | (487,819) | (135,431,670) | (51,844,732) | (137,376,428) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 170,654,753 | 16,777,000 | 97,749,418 | 20,619,879 | 15,791,029 | 46,556,263 | 272,676,758 | 52,320,053 | 248,176,538 |
| Payments for redeemable participating shares redeemed | (93,250,368) | (33,125,000) | (5,072,674) | (15,398,260) | (6,834,452) | (48,618,733) | (128,687,500) | (439,907) | (193,657,384) |
| Distributions paid to Shareholders | - | - | - | - | - | (570,629) | - | - | - |
| Net cash provided by/(used in) financing activities | 77,404,385 | (16,348,000) | 92,676,744 | 5,221,619 | 8,956,577 | (2,633,099) | 143,989,258 | 51,880,146 | 54,519,154 |
| Net increase/(decrease) in cash and cash equivalents | 253,820 | 2,557,344 | (1,973,278) | (33,674) | 8,695 | (3,120,918) | 8,557,588 | 35,414 | (82,857,274) |
| Cash and cash equivalents at the beginning of the financial period | 506,349 | 2,003,248 | 3,979,899 | 235,531 | 46,983 | 11,578,007 | 3,115,720 | 35,741 | 120,191,283 |
| Cash and cash equivalents at the end of the financial period | 760,169 | 4,560,592 | 2,006,621 | 201,857 | 55,678 | 8,457,089 | 11,673,308 | 71,155 | 37,334,009 |
| Cash and cash equivalents - Statement of Financial Position | 760,169 | 4,560,592 | 2,006,621 | 201,857 | 55,678 | 8,466,569 | 11,673,308 | 71,155 | 37,392,461 |
| Bank overdraft - Statement of Financial Position | - | - | - | - | - | (9,480) | - | - | (58,452) |
| Cash and cash equivalents - Statement of Cash Flow | 760,169 | 4,560,592 | 2,006,621 | 201,857 | 55,678 | 8,457,089 | 11,673,308 | 71,155 | 37,334,009 |
| Supplementary Information | | | | | | | | | |
| Interest received | 1,358,602 | 3,565,133 | 31,301 | 3,471 | 566 | 11,841,898 | 8,357,557 | 1,148 | - |
| Interest paid | - | (41,746) | (806) | - | - | (110,475) | (6,502) | - | (864,653) |
| Dividends received | - | 25,719 | 2,116,153 | - | - | 3,031 | 12,883 | - | - |
| Taxation paid | - | (23,917) | (351,568) | - | - | (2,786) | - | - | - |

| | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | *Acadian Sustainable China A Equity US\$ | *Acadian Sustainable European Equity € | *Acadian Sustainable Global Managed Volatility Equity € | *Acadian Sustainable Global Managed Volatility Equity II US\$ | *Mercer Passive Fundamental Indexation Global Equity Feeder Fund US\$ |
|---|--|---|---|--|---|---|---|--|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 113,165,658 | 45,904,479 | 27,687,192 | 1,221,845 | (2,670,514) | 4,971,774 | 17,661,814 | 1,008,124 | 2,033,809 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | 1,096,537 | 660,375 | - | - | 128,908 | - | - | - |
| Movement in due to/from broker | - | (210,567) | (33,091) | - | (40) | - | - | - | - |
| Movement in financial assets and financial liabilities at fair value through profit or loss | 578,508,945 | (68,725,063) | (41,694,373) | (1,529,262) | 3,075,241 | 39,637,917 | 58,712,884 | (1,095,378) | (1,161,995) |
| Unrealised movement on derivative assets and liabilities | 1,233,589 | 8,476,767 | 5,725,379 | 307,082 | - | - | 912,106 | - | 14,271 |
| Operating cash flows before movements in working capital | 692,908,192 | (13,457,847) | (7,654,518) | (335) | 404,687 | 44,738,599 | 77,286,804 | (87,254) | 886,085 |
| Movement in receivables | 8,723,076 | (1,467,966) | (575,128) | 1,608 | 37,872 | 336,250 | 521,543 | 42,281 | 652 |
| Movement in payables | (26,466) | 39,685 | (86,995) | 585 | 23,651 | 633,111 | 3,046,319 | 133,442 | 2,388 |
| Cash provided by/(used in) operations | 8,696,610 | (1,428,281) | (662,123) | 2,193 | 61,523 | 969,361 | 3,567,862 | 175,723 | 3,040 |
| Net cash provided by/(used in) operating activities | 701,604,802 | (14,886,128) | (8,316,641) | 1,858 | 466,210 | 45,707,960 | 80,854,666 | 88,469 | 889,125 |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 204,791,226 | 100,000 | 100,000 | 300 | 3,723 | 32,383,926 | 32,551,576 | 91,076 | 1,043,699 |
| Payments for redeemable participating shares redeemed | (906,242,612) | - | - | - | (537,000) | (79,182,294) | (113,913,772) | - | (1,928,418) |
| Distributions paid to Shareholders | - | (1,096,537) | (660,375) | - | - | (128,908) | - | - | - |
| Net cash (used in)/provided by financing activities | (701,451,386) | (996,537) | (560,375) | 300 | (533,277) | (46,927,276) | (81,362,196) | 91,076 | (884,719) |
| Net increase/(decrease) in cash and cash equivalents | 153,416 | (15,882,665) | (8,877,016) | 2,158 | (67,067) | (1,219,316) | (507,530) | 179,545 | 4,406 |
| Cash and cash equivalents at the beginning of the financial period | 13,005,971 | 24,213,449 | 11,708,434 | 11,120 | 213,367 | 3,178,666 | 3,809,272 | 144,630 | 12,154 |
| Cash and cash equivalents at the end of the financial period | 13,159,387 | 8,330,784 | 2,831,418 | 13,278 | 146,300 | 1,959,350 | 3,301,742 | 324,175 | 16,560 |
| Cash and cash equivalents - Statement of Financial Position | 13,159,387 | 8,330,784 | 2,831,418 | 13,278 | 146,300 | 1,959,350 | 3,301,742 | 324,175 | 16,560 |
| Cash and cash equivalents - Statement of Cash Flow | 13,159,387 | 8,330,784 | 2,831,418 | 13,278 | 146,300 | 1,959,350 | 3,301,742 | 324,175 | 16,560 |
| Supplementary Information | | | | | | | | | |
| Interest received | 68,011,942 | 17,211,980 | 10,834,758 | 1,810 | 3,102 | 168,840 | 175,133 | 2,453 | 302 |
| Interest paid | (8,449) | (60,637) | (55,603) | - | (248) | - | (3,272) | - | (202) |
| Dividends received | - | - | 4,768 | - | 794,678 | 1,876,721 | 13,557,754 | 509,426 | - |
| Taxation paid | (15,757) | - | - | - | (79,469) | (68,333) | (2,439,442) | (93,621) | - |

* Sub-Fund launched during the financial year ended 30 June 2023 therefore there is no comparative information.

| | *Acadian Multi-Asset Absolute Return US\$ | MGI Funds plc € |
|---|--|-----------------------|
| Cash flows from operating activities | | |
| Change in net assets attributable to holders of redeemable participating shares | (1,459,097) | 2,753,803,258 |
| Adjustments for: | | |
| Distributions paid to Shareholders | - | 29,027,135 |
| Movement in due to/from broker | (10,446,216) | (3,500,567) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | ¹ 67,922,118 | (3,222,487,818) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | 61,493,425 |
| Unrealised movement on derivative assets and liabilities | ² (2,419,523) | 112,373,948 |
| | 53,597,282 | (269,290,619) |
| Operating cash flows before movements in working capital | | |
| Movement in receivables | (85,371) | 2,823,110 |
| Movement in payables | 612,465 | 16,653,317 |
| | 527,094 | 19,476,427 |
| Cash provided by operations | 54,124,376 | (249,814,192) |
| Net cash provided by/(used in) operating activities | | |
| Financing activities | | |
| Proceeds from redeemable participating shares issued | ^{1/2} 17,734,442 | 7,670,705,449 |
| Payments for redeemable participating shares redeemed | (71,541,979) | (7,513,546,629) |
| Distributions paid to Shareholders | - | (24,215,107) |
| | (53,807,537) | 132,943,713 |
| Net increase/(decrease) in cash and cash equivalents | 316,839 | (116,870,479) |
| Cash and cash equivalents at the beginning of the financial period | - | 1,279,564,532 |
| Foreign currency translation** | - | (12,742,005) |
| | 316,839 | 1,149,952,048 |
| Cash and cash equivalents at the end of the financial period | | |
| Cash and cash equivalents - Statement of Financial Position | 325,386 | 1,150,230,671 |
| Bank overdraft - Statement of Financial Position | (8,547) | (278,623) |
| | 316,839 | 1,149,952,048 |
| Cash and cash equivalents - Statement of Cash Flow | | |
| Supplementary Information | | |
| Interest received | 334,190 | 487,926,307 |
| Interest paid | (106,030) | (117,130,322) |
| Dividends received | - | 185,428,844 |
| Taxation paid | (5,551) | (32,196,670) |

* Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

** For the purpose of combining the financial statements of the Sub-Funds to arrive at Company figures, the amounts in the financial statements have been translated to Euro. The resulting loss of Euro is owing to the difference in exchange rate used to translate the Statement of Comprehensive Income and the Statement of Financial Position and is included as a foreign currency translation adjustment in the Statement of Cash Flows. This is a notional loss, which has no impact on the NAV of the Sub-Funds.

¹ These amounts exclude non-cash transactions of US\$ 131,828,938. Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

² These amounts exclude non-cash transactions of US\$ (1,310,443). Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

| | MGI Emerging Markets Equity Fund US\$ | MGI Euro Bond Fund € | MGI Euro Cash Fund € | MGI Eurozone Equity Fund € | MGI Global Bond Fund US\$ | MGI Global Equity Fund US\$ | MGI UK Cash Fund GB£ | MGI UK Equity Fund GB£ | MGI UK Inflation Linked Bond Fund GB£ |
|---|---|-------------------------------|-------------------------------|-------------------------------------|------------------------------------|--------------------------------------|-------------------------------|---------------------------------|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | (55,855,543) | (18,018,905) | 773,659 | 26,504,048 | (1,134,390) | 124,613,648 | 3,892,622 | 10,283,463 | (280,219,061) |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | 668,314 | - | - | - | - | 796,145 | - | - | 15,184,861 |
| Movement in due from/to broker | 2,001,258 | - | - | - | 1,467,005 | (815,653) | - | (131,673) | - |
| Movement in financial assets and financial liabilities at fair value through profit or loss | 188,385,640 | (2,711,060) | (198,823,511) | 103,654,592 | (31,338,074) | (259,037,642) | (92,458,759) | 28,676,375 | 566,509,281 |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | 149,000,000 | - | - | - | 23,500,000 | - | - |
| Unrealised movement on derivative assets and liabilities | - | - | - | (821,452) | 1,605,641 | (12,134,817) | - | - | - |
| Operating cash flows before movements in working capital | 135,199,669 | (20,729,965) | (49,049,852) | 129,337,188 | (29,399,818) | (146,578,319) | (65,066,137) | 38,828,165 | 301,475,081 |
| Movement in receivables | 5,479,654 | (507,769) | 816,303 | 1,613 | (463,906) | 610,166 | (295,630) | 666,966 | 1,060,409 |
| Movement in payables | 796,004 | 5,853 | (113,469) | (153,367) | (125,063) | 92,480 | (78,224) | (40,173) | (171,449) |
| Cash provided by/(used in) operations | 6,275,658 | (501,916) | 702,834 | (151,754) | (588,969) | 702,646 | (373,854) | 626,793 | 888,960 |
| Net cash provided by/(used in) operating activities | 141,475,327 | (21,231,881) | (48,347,018) | 129,185,434 | (29,988,787) | (145,875,673) | (65,439,991) | 39,454,958 | 302,364,041 |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 189,007,141 | 106,196,567 | 331,443,377 | 98,358,161 | 43,365,058 | 293,687,227 | 863,655,760 | 56,958,556 | 1,095,803,184 |
| Payments for redeemable participating shares redeemed | (333,763,744) | (82,145,399) | (264,410,947) | (230,879,622) | (13,544,706) | (213,031,335) | (798,479,351) | (95,858,047) | (1,382,557,921) |
| Distributions paid to Shareholders | (668,314) | - | - | - | - | (796,145) | - | - | (15,184,861) |
| Net cash (used in)/provided by financing activities | (145,424,917) | 24,051,168 | 67,032,430 | (132,521,461) | 29,820,352 | 79,859,747 | 65,176,409 | (38,899,491) | (301,939,598) |
| Net (decrease)/increase in cash and cash equivalents | (3,949,590) | 2,819,287 | 18,685,412 | (3,336,027) | (168,435) | (66,015,926) | (263,582) | 555,467 | 424,443 |
| Cash and cash equivalents at the beginning of the financial period | 45,160,463 | 1,089,405 | 12,193,223 | 10,857,639 | 6,305,542 | 196,247,589 | 5,452,130 | 4,623,344 | 810,246 |
| Cash and cash equivalents at the end of the financial period | 41,210,873 | 3,908,692 | 30,878,635 | 7,521,612 | 6,137,107 | 130,231,663 | 5,188,548 | 5,178,811 | 1,234,689 |
| Cash and cash equivalents - Statement of Financial Position | 41,210,873 | 3,908,692 | 30,878,635 | 7,521,612 | 6,137,107 | 130,235,153 | 5,188,548 | 5,178,811 | 1,234,689 |
| Bank overdraft - Statement of Financial Position | - | - | - | - | - | (3,490) | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 41,210,873 | 3,908,692 | 30,878,635 | 7,521,612 | 6,137,107 | 130,231,663 | 5,188,548 | 5,178,811 | 1,234,689 |
| Supplementary Information | | | | | | | | | |
| Interest received | 295,587 | 1,901,548 | 1,525,732 | 6,848 | 3,393,823 | 777,854 | 1,037,688 | 5,711 | 63,481,308 |
| Interest paid | (26,302) | (7,933) | (118,444) | (27,424) | (104,789) | (56,924) | (22,969) | (1,687) | (10,590) |
| Dividends received | 27,631,603 | - | - | 3,395,394 | - | 26,235,064 | - | 4,063,331 | 4,304 |
| Taxation paid | (4,409,090) | - | - | (135,604) | (25,008) | (4,756,424) | - | - | - |

| | MGI UK Long Gilt Fund GB£ | MGI Emerging Markets Debt Fund US\$ | Mercer Global Small Cap Equity Fund US\$ | Mercer Low Volatility Equity Fund US\$ | Mercer Diversified Growth Fund US\$ | Mercer Global High Yield Bond Fund US\$ | Mercer Short Duration Global Bond Fund 1 US\$ | Mercer Short Duration Global Bond Fund 2 US\$ | Mercer Global Credit Fund US\$ |
|---|------------------------------------|---|--|--|---|---|--|--|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | (440,547,772) | 43,800,521 | 44,482,844 | 14,338,873 | 118,751,559 | 21,378,388 | 6,255,038 | (5,190,843) | (35,024,858) |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | 7,678,140 | 689,323 | 222,032 | 64,055 | - | 550,598 | - | - | 585,152 |
| Movement in due from/to broker | - | 649,929 | (571,950) | (61,770) | 34,385,471 | 743,237 | (12,630,356) | (25,773,690) | (3,247,302) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | 1,228,605,944 | 58,191,018 | 124,952,476 | 93,883,304 | (528,300,799) | (221,194,322) | 91,467,787 | ¹ 115,272,726 | (54,274,957) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | - | - | 223,403,237 | - | - | (64,652,596) | - |
| Unrealised movement on derivative assets and liabilities | - | (5,385,864) | (4,577,532) | (15,533,045) | (96,144,436) | (29,242,660) | (29,555,610) | 13,898,470 | (59,949,848) |
| Operating cash flows before movements in working capital | 795,736,312 | 97,944,927 | 164,507,870 | 92,691,417 | (247,904,968) | (227,764,759) | 55,536,859 | 33,554,067 | (151,911,813) |
| Movement in receivables | 6,603,299 | 2,768,499 | 854,630 | (92,401) | 1,090,117 | 263,971 | (127,810) | 397,315 | (2,751,894) |
| Movement in payables | (310,037) | 895,491 | (829,735) | (424,334) | 157,220 | (480,715) | (127,791) | 238,029 | (142,052) |
| Cash provided by/(used in) operations | 6,293,262 | 3,663,990 | 24,895 | (516,735) | 1,247,337 | (216,744) | (255,601) | 635,344 | (2,893,946) |
| Net cash provided by/(used in) operating activities | 802,029,574 | 101,608,917 | 164,532,765 | 92,174,682 | (246,657,631) | (227,981,503) | 55,281,258 | 34,189,411 | (154,805,759) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 1,307,165,342 | 125,942,066 | 79,799,610 | 147,274,447 | 944,267,606 | 276,051,231 | 176,731,137 | ¹ 142,846,799 | 505,168,050 |
| Payments for redeemable participating shares redeemed | (2,102,900,671) | (237,237,426) | (251,400,002) | (221,420,271) | (717,421,170) | (224,269,400) | (186,635,813) | (173,199,824) | (417,519,204) |
| Distributions paid to Shareholders | (7,678,140) | (689,323) | (222,032) | (64,055) | - | (550,598) | - | - | (585,152) |
| Net cash (used in)/provided by financing activities | (803,413,469) | (111,984,683) | (171,822,424) | (74,209,879) | 226,846,436 | 51,231,233 | (9,904,676) | (30,353,025) | 87,063,694 |
| Net (decrease)/increase in cash and cash equivalents | (1,383,895) | (10,375,766) | (7,289,659) | 17,964,803 | (19,811,195) | (176,750,270) | 45,376,582 | 3,836,386 | (67,742,065) |
| Cash and cash equivalents at the beginning of the financial period | 3,089,940 | 31,310,867 | 38,564,356 | 46,555,858 | 57,229,662 | 221,675,414 | (11,809,260) | 1,587,738 | 88,138,137 |
| Cash and cash equivalents at the end of the financial period | 1,706,045 | 20,935,101 | 31,274,697 | 64,520,661 | 37,418,467 | 44,925,144 | 33,567,322 | 5,424,124 | 20,396,072 |
| Cash and cash equivalents - Statement of Financial Position | 1,706,045 | 20,946,878 | 31,274,697 | 64,527,741 | 37,418,467 | 44,925,144 | 33,567,322 | 5,424,124 | 20,396,072 |
| Bank overdraft - Statement of Financial Position | - | (11,777) | - | (7,080) | - | - | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 1,706,045 | 20,935,101 | 31,274,697 | 64,520,661 | 37,418,467 | 44,925,144 | 33,567,322 | 5,424,124 | 20,396,072 |
| Supplementary Information | | | | | | | | | |
| Interest received | 29,269,266 | 29,468,952 | 204,698 | 474,098 | 257,953 | 30,143,020 | 12,009,694 | 7,572,308 | 22,440,535 |
| Interest paid | (1,015) | (1,433,752) | (24,064) | (14,358) | (86,517) | (136,035) | (34,196) | (54,574) | (122,452) |
| Dividends received | - | 12,820 | 8,236,407 | 9,931,461 | - | 234,479 | 634 | 16,918 | 6,299 |
| Taxation paid | - | (1,304,372) | (1,493,582) | (1,732,434) | - | (76,273) | - | - | (6,867) |

¹These amounts exclude non-cash transactions of US\$ 38,985,103. Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

| | Mercer Passive Global Equity Fund US\$ | Mercer Passive Euro Over 5 Year Bond UCITS Fund € | Mercer Euro Nominal Bond Long Duration Fund € | Mercer Diversified Retirement Fund GB£ | Mercer Absolute Return Fixed Income Fund € | Mercer Passive Emerging Markets Equity Fund US\$ | Mercer UCITS Alternatives Strategies € | Mercer Investment Fund 6 € | Mercer Sustainable Global Equity Fund US\$ |
|---|--|--|---|--|--|---|--|-------------------------------------|---|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 68,207,841 | (12,685,077) | (99,919,773) | 3,989,283 | (41,634,369) | (101,363,144) | (225,172) | (17,652,782) | 40,233,555 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | - | 749,028 | 1,306,872 | - | - | 3,970,823 |
| Movement in due to/from broker | (2,802,870) | - | - | 1,822,146 | (24,466,907) | (24,550,190) | - | (2,493,973) | (2,222,317) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (479,985,518) | 252,836,700 | 126,993,946 | (155,850,410) | 632,338,022 | (230,348,166) | 170,886,674 | (4,697,204) | 92,674,272 |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | - | 6,166,072 | 67,762,434 | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | (58,132,829) | - | - | 5,060,367 | (16,721,079) | 1,981 | (504,678) | 1,184,911 | (9,145,153) |
| Operating cash flows before movements in working capital | (472,713,376) | 240,151,623 | 27,074,173 | (138,812,542) | 618,027,129 | (354,952,647) | 170,156,824 | (23,659,048) | 125,511,180 |
| Movement in receivables | (4,191) | 1,858,185 | (3,866,587) | (27,150) | 4,206,041 | 14,191,789 | 241,848 | (918,284) | 508,502 |
| Movement in payables | 14,645 | (73,046) | (27,652) | 63,678 | (1,861,423) | 4,265,809 | (61,289) | 2,730 | (583,603) |
| Cash provided by/(used in) operations | 10,454 | 1,785,139 | (3,894,239) | 36,528 | 2,344,618 | 18,457,598 | 180,559 | (915,554) | (75,101) |
| Net cash (used in)/provided by operating activities | (472,702,922) | 241,936,762 | 23,179,934 | (138,776,014) | 620,371,747 | (336,495,049) | 170,337,383 | (24,574,602) | 125,436,079 |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 1,097,618,971 | 32,589,821 | 90,176,834 | 207,537,935 | 417,082,166 | 757,186,924 | 12,060,676 | 33,676,905 | 181,016,030 |
| Payments for redeemable participating shares redeemed | (612,536,776) | (275,091,406) | (113,657,600) | (68,668,255) | (1,205,769,797) | (414,099,425) | (184,821,391) | (7,685,051) | (282,198,266) |
| Distributions paid to Shareholders | - | - | - | - | (749,028) | (1,306,872) | - | - | (3,970,823) |
| Net cash provided by/(used in) financing activities | 485,082,195 | (242,501,585) | (23,480,766) | 138,869,680 | (789,436,659) | 341,780,627 | (172,760,715) | 25,991,854 | (105,153,059) |
| Net increase/(decrease) in cash and cash equivalents | 12,379,273 | (564,823) | (300,832) | 93,666 | (169,064,912) | 5,285,578 | (2,423,332) | 1,417,252 | 20,283,020 |
| Cash and cash equivalents at the beginning of the financial period | 124,614,755 | 1,208,220 | 3,166,070 | 2,110,103 | 212,266,878 | 111,698,864 | 5,366,017 | 11,027,013 | 43,669,251 |
| Cash and cash equivalents at the end of the financial period | 136,994,028 | 643,397 | 2,865,238 | 2,203,769 | 43,201,966 | 116,984,442 | 2,942,685 | 12,444,265 | 63,952,271 |
| Cash and cash equivalents - Statement of Financial Position | 136,994,028 | 643,397 | 2,865,238 | 2,203,769 | 43,201,966 | 117,064,036 | 2,942,685 | 12,444,265 | 63,952,271 |
| Bank overdraft - Statement of Financial Position | - | - | - | - | - | (79,594) | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 136,994,028 | 643,397 | 2,865,238 | 2,203,769 | 43,201,966 | 116,984,442 | 2,942,685 | 12,444,265 | 63,952,271 |
| Supplementary Information | | | | | | | | | |
| Interest received | 633,212 | 3,861,089 | 4,065,533 | 6,143 | 51,815,855 | 1,498,970 | - | 5,029,690 | 242,219 |
| Interest paid | (70,966) | (17,196) | (10,434) | (7,918) | (8,553,851) | (34,988) | (54,083) | (409,228) | (28,171) |
| Dividends received | 28,779,994 | - | - | - | 544,279 | 61,321,479 | - | - | 10,256,013 |
| Taxation paid | (6,088,346) | - | - | - | (68,781) | (10,304,629) | - | (4,930) | (2,049,272) |

| | Mercer US Treasury 1-3 Year Bond Fund US\$ | Mercer US Treasury 3-7 Year Bond Fund US\$ | Mercer USD Cash Fund US\$ | Mercer Global Listed Infrastructure Fund US\$ | Mercer Short Duration Bond Fund 3 US\$ | Mercer Multi Asset Defensive Fund GB£ | Mercer Multi Asset High Growth Fund GB£ | Mercer Multi Asset Moderate Growth Fund GB£ | Mercer Multi Asset Growth Fund GB£ |
|---|--|--|---------------------------------|--|---|---|--|--|--|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | (3,638,161) | (2,178,985) | 2,630,855 | 929,440 | 11,682,736 | (465,670) | 8,066,661 | 1,103,831 | 215,414,532 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | 97,621 | - | - | - | - | - |
| Movement in due to/from broker | - | - | - | - | (3,481,311) | - | - | - | - |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (26,349,519) | (11,299,579) | (13,233,821) | 38,844,288 | (289,261,802) | 609,135 | (61,605,068) | (3,826,094) | (1,196,261,382) |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | 27,000,000 | - | - | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | 58,921 | (70) | (196,258) | (1,362,326) | (22,372,404) | 109,268 | 2,652,233 | 862,852 | 66,723,064 |
| Operating cash flows before movements in working capital | (29,928,759) | (13,478,634) | 16,200,776 | 38,509,023 | (303,432,781) | 252,733 | (50,886,174) | (1,859,411) | (914,123,786) |
| Movement in receivables | (838,104) | (171,542) | 71,306 | 202,470 | (2,924,835) | (430) | (4,073) | (2,085) | (190,026) |
| Movement in payables | 2,985 | (1,654) | (22,699) | (181,952) | 137,261 | 268 | 15,578 | 2,720 | 300,241 |
| Cash (used in)/provided by operations | (835,119) | (173,196) | 48,607 | 20,518 | (2,787,574) | (162) | 11,505 | 635 | 110,215 |
| Net cash (used in)/provided by operating activities | (30,763,878) | (13,651,830) | 16,249,383 | 38,529,541 | (306,220,355) | 252,571 | (50,874,669) | (1,858,776) | (914,013,571) |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 36,188,268 | 14,285,467 | 68,268,702 | 82,597,310 | 372,039,540 | 2,642,540 | 71,253,445 | 8,858,426 | 1,439,751,778 |
| Payments for redeemable participating shares redeemed | (6,099,442) | (660,510) | (66,882,112) | (121,713,591) | (5,721,144) | (2,957,801) | (19,883,785) | (6,401,339) | (531,305,612) |
| Distributions paid to Shareholders | - | - | - | (97,621) | - | - | - | - | - |
| Net cash provided by/(used in) financing activities | 30,088,826 | 13,624,957 | 1,386,590 | (39,213,902) | 366,318,396 | (315,261) | 51,369,660 | 2,457,087 | 908,446,166 |
| Net (decrease)/increase in cash and cash equivalents | (675,052) | (26,873) | 17,635,973 | (684,361) | 60,098,041 | (62,690) | 494,991 | 598,311 | (5,567,405) |
| Cash and cash equivalents at the beginning of the financial period | 1,227,297 | 434,426 | 3,604,387 | 10,776,088 | (39,737,602) | 124,035 | 1,753,711 | 286,725 | 63,668,879 |
| Cash and cash equivalents at the end of the financial period | 552,245 | 407,553 | 21,240,360 | 10,091,727 | 20,360,439 | 61,345 | 2,248,702 | 885,036 | 58,101,474 |
| Cash and cash equivalents - Statement of Financial Position | 552,245 | 407,553 | 21,240,360 | 10,092,154 | 20,360,439 | 61,345 | 2,248,702 | 885,036 | 58,101,474 |
| Bank overdraft - Statement of Financial Position | - | - | - | (427) | - | - | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 552,245 | 407,553 | 21,240,360 | 10,091,727 | 20,360,439 | 61,345 | 2,248,702 | 885,036 | 58,101,474 |
| Supplementary Information | | | | | | | | | |
| Interest received | 2,613,290 | 518,576 | 662,191 | 63,651 | 3,548,191 | 73 | 871 | 590 | 48,457 |
| Interest paid | (11,063) | (1,827) | - | (1,882) | (65,342) | (13) | - | (290) | (38) |
| Dividends received | - | - | - | 6,919,818 | 40,069 | - | - | - | - |
| Taxation paid | - | - | - | (1,313,873) | - | - | - | - | - |

| | Mercer Short Dated UK Gilt Fund GB£ | PIMCO Global Aggregate Bond Fund € | Arrowstreet Global Equity Fund US\$ | Mercer Passive Sustainable Global Equity Feeder Fund US\$ | Mercer Passive Global REITs Feeder Fund US\$ | Mercer Emerging Market Debt - Hard Currency Fund US\$ | Mercer Passive Euro Corporate Bond Fund € | Mercer Passive Low Volatility Equity Feeder Fund US\$ | Acadian Systematic Macro US\$ |
|---|--|--|---|---|--|---|---|--|--|
| Cash flows from operating activities | | | | | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | (1,183,506) | (11,045,653) | 20,257,015 | 398,298 | (2,206,702) | 18,182,828 | (36,841,579) | 1,571,109 | 35,016,919 |
| Adjustments for: | | | | | | | | | |
| Distributions paid to Shareholders | - | - | - | - | - | 132,809 | - | - | - |
| Movement in due from/to broker | - | 4,008,024 | - | - | - | (2,574,395) | - | - | 12,616,662 |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (5,561,369) | 5,082,864 | ¹ (18,340,220) | 4,399,044 | 585,935 | (12,428,353) | (148,084,485) | (34,863,069) | 231,783 |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | 1,000,000 | - | - | - | - | - | - | - |
| Unrealised movement on derivative assets and liabilities | - | (4,112,674) | - | (5,922,464) | - | (5,297,137) | - | (634,807) | (42,801,048) |
| Operating cash flows before movements in working capital | (6,744,875) | (5,067,439) | 1,916,795 | (1,125,122) | (1,620,767) | (1,984,248) | (184,926,064) | (33,926,767) | 5,064,316 |
| Movement in receivables | (32,253) | 82,875 | 113,926 | 4,144 | (4,065) | (477,128) | (3,867,127) | (685) | 8,869 |
| Movement in payables | 1,907 | 227,652 | (35,106) | (1,142) | (2,139) | (238,625) | 38,832 | (5,016) | (47,447) |
| Cash (used in)/provided by operations | (30,346) | 310,527 | 78,820 | 3,002 | (6,204) | (715,753) | (3,828,295) | (5,701) | (38,578) |
| Net cash (used in)/provided by operating activities | (6,775,221) | (4,756,912) | 1,995,615 | (1,122,120) | (1,626,971) | (2,700,001) | (188,754,359) | (33,932,468) | 5,025,738 |
| Financing activities | | | | | | | | | |
| Proceeds from redeemable participating shares issued | 16,596,792 | 23,281,000 | 15,563,541 | 9,102,432 | 8,253,013 | 137,055,970 | 462,837,864 | 34,199,714 | 595,218,183 |
| Payments for redeemable participating shares redeemed | (9,796,652) | (19,712,000) | ¹ (24,517,489) | (8,059,183) | (6,641,785) | (128,207,249) | (270,600,417) | (246,523) | (602,451,800) |
| Distributions paid to Shareholders | - | - | - | - | - | (132,809) | - | - | - |
| Net cash provided by/(used in) financing activities | 6,800,140 | 3,569,000 | (8,953,948) | 1,043,249 | 1,611,228 | 8,715,912 | 192,237,447 | 33,953,191 | (7,233,617) |
| Net increase/(decrease) in cash and cash equivalents | 24,919 | (1,187,912) | (6,958,333) | (78,871) | (15,743) | 6,015,911 | 3,483,088 | 20,723 | (2,207,879) |
| Cash and cash equivalents at the beginning of the financial period | 124,964 | 2,968,492 | 9,094,713 | 218,285 | 44,940 | 5,719,683 | 3,913,475 | 13,610 | 81,620,984 |
| Cash and cash equivalents at the end of the financial period | 149,883 | 1,780,580 | 2,136,380 | 139,414 | 29,197 | 11,735,594 | 7,396,563 | 34,333 | 79,413,105 |
| Cash and cash equivalents - Statement of Financial Position | 149,883 | 1,780,580 | 2,155,177 | 139,414 | 29,197 | 11,735,594 | 7,396,563 | 34,333 | 79,413,105 |
| Bank overdraft - Statement of Financial Position | - | - | (18,797) | - | - | - | - | - | - |
| Cash and cash equivalents - Statement of Cash Flow | 149,883 | 1,780,580 | 2,136,380 | 139,414 | 29,197 | 11,735,594 | 7,396,563 | 34,333 | 79,413,105 |
| Supplementary Information | | | | | | | | | |
| Interest received | 286,778 | 4,198,599 | 19,600 | 546 | 220 | 10,973,389 | 5,798,984 | 165 | 799,222 |
| Interest paid | - | (958,837) | (215) | (2,132) | - | (119,162) | (23,801) | (102) | (277,721) |
| Dividends received | - | 9,142 | 5,098,402 | - | - | - | - | - | - |
| Taxation paid | - | (848) | (744,304) | - | - | (167) | - | - | - |

¹These amounts exclude non-cash transactions of US\$ 160,349,515. Please refer to Note 4 to the financial statements for more detail regarding in-specie transactions.

| | Mercer Passive Global High Yield Bond Fund US\$ | Mercer Investment Fund 21 - Global High Yield Bond GB£ | Mercer Investment Fund 22 - Emerging Market Debt Hard Currency GB£ | Mercer Passive Global Small Cap Equity Feeder Fund US\$ | MGI Funds plc € |
|---|--|---|---|--|-----------------------|
| Cash flows from operating activities | | | | | |
| Change in net assets attributable to holders of redeemable participating shares | 121,662,288 | 9,415,345 | 10,797,911 | 227,360 | (368,273,260) |
| Adjustments for: | | | | | |
| Distributions paid to Shareholders | - | 1,021,661 | 731,826 | - | 38,156,897 |
| Movement in due from/to broker | - | 318,776 | (1,413,243) | - | (48,735,006) |
| Movement in financial assets and financial liabilities at fair value through profit or loss | (957,513,672) | 1,721,091 | (12,881,756) | (15,183,291) | 510,520,237 |
| Movement in repurchase agreements, reverse repurchase agreements and deposits | - | - | - | - | 435,064,029 |
| Unrealised movement on derivative assets and liabilities | (52,692,421) | (14,595,454) | (11,805,699) | (359,105) | (393,753,228) |
| Operating cash flows before movements in working capital | (888,543,805) | (2,118,581) | (14,570,961) | (15,315,036) | 172,979,669 |
| Movement in receivables | (15,855,408) | 169,898 | (1,153,081) | (224,056) | 8,494,041 |
| Movement in payables | (225,075) | (225,972) | (24,168) | 11,674 | 537,603 |
| Cash (used in)/provided by operations | (16,080,483) | (56,074) | (1,177,249) | (212,382) | 9,031,644 |
| Net cash (used in)/provided by operating activities | (904,624,288) | (2,174,655) | (15,748,210) | (15,527,418) | 182,011,313 |
| Financing activities | | | | | |
| Proceeds from redeemable participating shares issued | 2,590,920,552 | 5,199,999 | 6,800,000 | 15,325,268 | 9,873,379,038 |
| Payments for redeemable participating shares redeemed | (1,708,071,284) | - | - | (9,022) | (10,375,405,889) |
| Distributions paid to Shareholders | - | (1,021,661) | (731,826) | - | (38,156,897) |
| Net cash provided by/(used in) financing activities | 882,849,268 | 4,178,338 | 6,068,174 | 15,316,246 | (540,183,748) |
| Net (decrease)/increase in cash and cash equivalents | (21,775,020) | 2,003,683 | (9,680,036) | (211,172) | (358,172,435) |
| Cash and cash equivalents at the beginning of the financial period | 55,146,864 | 23,140,567 | 27,810,429 | - | *1,498,580,106 |
| Foreign currency translation** | - | - | - | - | (16,798,312) |
| Cash and cash equivalents at the end of the financial period | 33,371,844 | 25,144,250 | 18,130,393 | (211,172) | 1,123,609,359 |
| Cash and cash equivalents - Statement of Financial Position | 33,371,844 | 25,144,250 | 18,130,393 | - | 1,123,920,769 |
| Bank overdraft - Statement of Financial Position | - | - | - | (211,172) | (311,410) |
| Cash and cash equivalents - Statement of Cash Flow | 33,371,844 | 25,144,250 | 18,130,393 | (211,172) | 1,123,609,359 |
| Supplementary Information | | | | | |
| Interest received | 79,548,214 | 12,745,458 | 9,711,948 | 43 | 418,078,927 |
| Interest paid | (36,373) | (54,351) | (87,901) | (102) | (13,100,610) |
| Dividends received | - | - | 1,390 | - | 190,644,476 |
| Taxation paid | (5,284) | - | - | - | (34,013,045) |

* This amount includes bank overdraft of € (55,435) held on a Sub-Fund that terminated during the financial year ended 30 June 2022.

** For the purpose of combining the financial statements of the Sub-Funds to arrive at Company figures, the amounts in the financial statements have been translated to Euro. The resulting loss of Euro is owing to the difference in exchange rate used to translate the Statement of Comprehensive Income and the Statement of Financial Position and is included as a foreign currency translation adjustment in the Statement of Cash Flows. This is a notional loss, which has no impact on the NAV of the Sub-Funds.

1. Reporting entity

MGI Funds plc (the "Company") is an open-ended investment company with variable capital organised under the laws of Ireland. The Company is organised in the form of an umbrella fund insofar as the share capital of the Company will be divided into different series of shares with each series of shares representing a portfolio of assets which will comprise a separate fund (each a "Sub-Fund") and each Sub-Fund has segregated liability under Irish law.

MGI Funds plc is the reporting entity.

2. Accounting policies**a) Basis of preparation**

The condensed interim financial statements have been prepared on a historical cost basis except for those financial assets and financial liabilities that have been measured at fair value.

b) Statement of compliance

These condensed interim financial statements for the six months financial period ended 31 December 2023 have been prepared in accordance with the international accounting standards applicable to the interim financial reporting under IAS 34, the interpretations adopted by the International Accounting Standards Board ("IASB") as adopted by the European Union ("EU"), and the UCITS Regulations.

As a result, these interim financial statements are prepared on a condensed basis and do not contain all of the information and disclosures required in the full annual audited financial statements and should be read in conjunction with the annual report and audited financial statements for the financial year ended 30 June 2023, which have been prepared in accordance with EU endorsed International Financial Reporting Standards ("IFRS"). The condensed interim financial statements for the financial period ended 31 December 2023 are unaudited. We note that the statutory auditor's report in the annual report and audited financial statements for the financial year ended 30 June 2023 was unqualified.

The same accounting policies, presentation and methods of computation have been followed in these financial statements as were applied in the preparation of the Company's annual report and financial statements for the financial year ended 30 June 2023.

c) New standards, amendments or interpretations issued and effective for the financial period beginning 1 July 2023

There are no standards, amendments or interpretations issued and effective for the financial period beginning 1 July 2023 that have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

d) New standards, amendments or interpretations issued but not effective for the financial period beginning 1 July 2023 and not early adopted

There are no standards, amendments or interpretations issued but not effective for the financial period beginning 1 July 2023 that would be expected to have a significant impact on the Company's financial statements.

3. Fees and expenses**Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap**

Mercer Global Investments Management Limited (the "Manager") has appointed Mercer Global Investments Europe Limited ("MGIE", the "Investment Manager") as Investment Manager for each of the Sub-Funds. The Manager is paid a management fee (the "Management Fee"). The Investment Manager's fee and the Distributor's fee (including reasonable out of pocket expenses) are paid by the Manager out of the Management Fee⁺.

The Sub-Investment Manager, Administrator and Depositary fees (including reasonable out of pocket expenses) are paid by the Company out of the assets of the relevant Sub-Fund.

The aggregate fees and expenses of the Manager, Investment Manager, Distributor, any Sub-Investment Manager, Administrator and Depositary ("Maximum Aggregate Fee") will not exceed 3% per annum of the NAV of the relevant Sub-Fund except where indicated below.

The Maximum Aggregate Fee excluding Sub-IM fees will not exceed 1.25% per annum of the NAV of the Mercer Passive Sustainable Global Equity Feeder Fund.

The Maximum Aggregate Fee of the MGI Euro Bond Fund, MGI UK Inflation Linked Bond Fund, MGI UK Long Gilt Fund, Mercer Passive Global Equity Fund, Mercer Passive Euro Over 5 Year Bond UCITS Fund, Mercer Passive Emerging Markets Equity Fund, Mercer US Treasury 1-3 Year Bond Fund, Mercer US Treasury 3-7 Year Bond Fund, Mercer Short Dated UK Gilt Fund includes Manager, Depositary, Distributor and Investment Manager Fees capped at 1.25% per annum of the NAV plus Sub-Investment Manager fees capped at 1.25% per annum of the NAV.

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

The Maximum Aggregate Fee of Acadian Sustainable China A Equity, Acadian Sustainable European Equity, Acadian Sustainable Global Managed Volatility Equity and Acadian Sustainable Global Managed Volatility Equity II includes Manager, Administrator and Depositary fees capped at 0.15% plus Sub-Investment Manager fees capped at the individual percentage for the relevant Share Class indicated in the individual Share Class name and the relevant Sub-Fund Supplement.

The Manager or Sub-Investment Manager can limit the annual expenses for certain share classes by using a Voluntary Cap. During the financial period ended 31 December 2023 and financial year ended 30 June 2023, Mercer Passive Sustainable Global Equity Feeder Fund, Mercer Passive Global REITs Feeder Fund, Mercer Passive Low Volatility Equity Feeder Fund, Mercer Passive Global Small Cap Equity Feeder Fund, Acadian Sustainable China A Equity, Acadian Sustainable European Equity, Acadian Sustainable Global Managed Volatility Equity and Mercer Passive Fundamental Indexation Global Equity Feeder Fund, had a Voluntary Cap in place.

The following table details the Management Fee per Share Class, the Voluntary cap as a percentage of net assets and the Maximum Aggregate fee of each Sub-Fund for the financial period ended 31 December 2023 and financial year ended 30 June 2023.

| Sub-Fund | Share Class Description | 31 Dec 2023 | | 30 Jun 2023 | | | |
|----------------------------------|-------------------------|----------------|---------------|----------------------------------|-----------------------|-----|-------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Management Fee | Maximum Aggregate Fee | | |
| MGI Emerging Markets Equity Fund | Class I-1 € | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class I-1 £ | 0.75% | n/a | 3.00% | 0.75% | n/a | 3.00% |
| | Class Z-1 £* | - | - | - | 0.00% | n/a | 3.00% |
| | Class M-1 SGD | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z-1 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 SGD | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class M-1 SEK | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-1 £ | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% |
| | Class M-1 € | 0.42% | n/a | 3.00% | 0.42% | n/a | 3.00% |
| | Class M-2 € | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% |
| | Class M-3 £ | 0.51% | n/a | 3.00% | 0.51% | n/a | 3.00% |
| | Class M-4 € | 0.65% | n/a | 3.00% | 0.65% | n/a | 3.00% |
| | Class M-5 £ | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% |
| | Class M-5 \$ | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class M-7 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class M-7 £ | 0.85% | n/a | 3.00% | 0.85% | n/a | 3.00% |
| | Class B13-0.8500 € | 0.85% | n/a | 3.00% | 0.85% | n/a | 3.00% |
| | Class M-8 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class M-9 \$ | 1.10% | n/a | 3.00% | 1.10% | n/a | 3.00% |
| | Class A4-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A5-0.1100 \$ | 0.11% | n/a | 3.00% | 0.11% | n/a | 3.00% |
| | Class A6-0.1300 € | 0.13% | n/a | 3.00% | 0.13% | n/a | 3.00% |
| | Class A7-0.1500-D £ | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A7-0.1500 NOK | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A7-0.1500 JPY | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A12-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A16-0.5000-D £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A16-0.5000 CAD | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A16-0.5000 CHF | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A16-0.5000 NOK | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A20-0.0350 € | 0.035% | n/a | 3.00% | 0.035% | n/a | 3.00% |
| | Class A18-0.6000 SEK | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| MGI Euro Bond Fund ¹ | Class I-1 € | 0.33% | n/a | 2.50% | 0.33% | n/a | 2.50% |
| | Class M-1 € | 0.53% | n/a | 2.50% | 0.53% | n/a | 2.50% |
| | Class M-7 € | 0.43% | n/a | 2.50% | 0.43% | n/a | 2.50% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|--------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| MGI Euro Bond Fund ¹ (continued) | Class Z1-0.0000 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class A12-0.3000 € | 0.30% | n/a | 2.50% | 0.30% | n/a | 2.50% |
| | Class B21-0.0800 € | 0.08% | n/a | 2.50% | 0.08% | n/a | 2.50% |
| | Class M-8 € | 0.075% | n/a | 2.50% | 0.075% | n/a | 2.50% |
| | Class A9-0.2000 € | 0.20% | n/a | 2.50% | 0.20% | n/a | 2.50% |
| | Class A20-0.0350 € | 0.035% | n/a | 2.50% | 0.035% | n/a | 2.50% |
| MGI Euro Cash Fund | Class I-1 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class M-1 € | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% |
| | Class M-6 € | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-7 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class M-8 € | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-9 € | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class M-13 € | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| | Class Z-1 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class B4-0.1300 € | 0.13% | n/a | 3.00% | 0.13% | n/a | 3.00% |
| | Class B21-0.0150 € | 0.015% | n/a | 3.00% | 0.015% | n/a | 3.00% |
| | Class B1-0.0300 € | 0.03% | n/a | 3.00% | 0.03% | n/a | 3.00% |
| | Class A12-0.3000 € | 0.30% | n/a | 3.00% | - | - | - |
| | Class A6-0.1350 € | 0.135% | n/a | 3.00% | - | - | - |
| MGI Eurozone Equity Fund | Class I-1 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class M-3 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class M-8 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class M-1 €, Class M-1 £ | 0.34% | n/a | 3.00% | 0.34% | n/a | 3.00% |
| | Class M-1 £ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A10-0.2000 € | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-2 € | 0.44% | n/a | 3.00% | 0.44% | n/a | 3.00% |
| | Class M-6 £ | 0.77% | n/a | 3.00% | 0.77% | n/a | 3.00% |
| | Class M-7 € | 0.24% | n/a | 3.00% | 0.24% | n/a | 3.00% |
| | Class M-7 £ | 0.51% | n/a | 3.00% | 0.51% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A13-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class B11-0.6000 € | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class M-2 £ Hedged | 0.61% | n/a | 3.00% | 0.61% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class M-5 \$ | 0.74% | n/a | 3.00% | 0.74% | n/a | 3.00% |
| | Class A19-0.7000 € | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class A21-1.0500 €* | - | - | - | 1.05% | n/a | 3.00% |
| MGI Global Bond Fund | Class I-1 \$ | 0.18% | n/a | 3.00% | 0.18% | n/a | 3.00% |
| | Class I-1 £ | 0.18% | n/a | 3.00% | 0.18% | n/a | 3.00% |
| | Class I-1 € | 0.18% | n/a | 3.00% | 0.18% | n/a | 3.00% |
| | Class M-1 JPY Hedged | 0.13% | n/a | 3.00% | 0.13% | n/a | 3.00% |
| | Class M-3 \$ Hedged | 0.83% | n/a | 3.00% | 0.83% | n/a | 3.00% |
| | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|-------------------------------------|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| MGI Global Bond Fund (continued) | Class A10-H-0.2200 CHF | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A17-0.5000 CAD | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-H-0.5200 NOK | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| MGI Global Equity Fund | Class I-1 € | 0.33% | n/a | 3.00% | 0.33% | n/a | 3.00% |
| | Class M-1 £ | 0.33% | n/a | 3.00% | 0.33% | n/a | 3.00% |
| | Class I-1 £ | 0.65% | n/a | 3.00% | 0.65% | n/a | 3.00% |
| | Class M-5 £ Hedged | 0.65% | n/a | 3.00% | 0.65% | n/a | 3.00% |
| | Class M-1 € | 0.48% | n/a | 3.00% | 0.48% | n/a | 3.00% |
| | Class M-2 \$ | 0.68% | n/a | 3.00% | 0.68% | n/a | 3.00% |
| | Class M-3 \$ Hedged | 1.18% | n/a | 3.00% | 1.18% | n/a | 3.00% |
| | Class M-10 \$ | 1.10% | n/a | 3.00% | 1.10% | n/a | 3.00% |
| | Class Z-1 €* | - | - | - | 0.00% | n/a | 3.00% |
| | Class M-1 SGD | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A13-H-0.3200-D £* | - | - | - | 0.32% | n/a | 3.00% |
| | Class M-2 £ Hedged | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A13-H-0.3200-D € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A3-0-0.0500 \$ | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| | Class A5-H-0.1200 \$ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class M-9 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class A8-0.1500 JPY | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A8-0.1500 NOK | 0.15% | n/a | 3.00% | - | - | - |
| | Class A10-0.2000 \$ | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A10-0.2000 € | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A10-H-0.2200 € | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class M-7 € | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class M-7 € Hedged | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class Z2-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A13-0.3000-D € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A5-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class B2-H-0.3900 € | 0.39% | n/a | 3.00% | 0.39% | n/a | 3.00% |
| | Class A15-0.4000 SEK | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A15-H-0.4200 NOK | 0.42% | n/a | 3.00% | 0.42% | n/a | 3.00% |
| | Class A17-0.5000 CAD | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class B8-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| Class M-7 £ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% | |
| Class B11-0.6000 € | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% | |
| Class B11-0.6000 £ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% | |
| Class B21-H-0.7000 € | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% | |
| MGI UK Cash Fund | Class I-1 £ | 0.07% | n/a | 3.00% | 0.07% | n/a | 3.00% |
| | Class M-2 £ | 0.34% | n/a | 3.00% | 0.34% | n/a | 3.00% |
| | Class M-3 £ | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-4 £ | 0.57% | n/a | 3.00% | 0.57% | n/a | 3.00% |
| | Class Z-1 £ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|---|--------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| MGI UK Cash Fund (continued) | Class A2-0.0500 £ | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| | Class A4-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A17-0.6000 £ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class A19-0.8000 £ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| MGI UK Equity Fund | Class I-1 £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-1 £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-0.5000 \$ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class B12-0.5000 £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-0.5000-D £ | 0.50% | n/a | 3.00% | - | - | - |
| | Class M-7 £ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class A4-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-2 £ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A20-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class A20-0.8000 £ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| MGI UK Inflation Linked Bond Fund ¹ | Class M-1 £ | 0.29% | n/a | 2.50% | 0.29% | n/a | 2.50% |
| | Class M-1 £ Distributing | 0.28% | n/a | 2.50% | 0.28% | n/a | 2.50% |
| | Class M-4 £ | 0.61% | n/a | 2.50% | 0.61% | n/a | 2.50% |
| | Class M-6 £ | 0.77% | n/a | 2.50% | 0.77% | n/a | 2.50% |
| | Class M-7 £ | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class M-7 £ Distributing | 0.43% | n/a | 2.50% | 0.43% | n/a | 2.50% |
| | Class Z-1 £ | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class B3-0.0950 £ | 0.095% | n/a | 2.50% | - | - | - |
| MGI UK Long Gilt Fund ¹ | Class I-1 £ | 0.33% | n/a | 2.50% | 0.33% | n/a | 2.50% |
| | Class I-1 £ Distributing | 0.28% | n/a | 2.50% | 0.28% | n/a | 2.50% |
| | Class M-2 £ | 0.51% | n/a | 2.50% | 0.51% | n/a | 2.50% |
| | Class M-3 £ | 0.63% | n/a | 2.50% | 0.63% | n/a | 2.50% |
| | Class M-6 £ | 0.77% | n/a | 2.50% | 0.77% | n/a | 2.50% |
| | Class M-7 £ | 0.36% | n/a | 2.50% | 0.36% | n/a | 2.50% |
| | Class A16-0.5000-D £ | 0.50% | n/a | 2.50% | 0.50% | n/a | 2.50% |
| | Class A19-0.8000 £ | 0.80% | n/a | 2.50% | 0.80% | n/a | 2.50% |
| MGI Emerging Markets Debt Fund | Class M-1 € | 0.41% | n/a | 3.00% | 0.41% | n/a | 3.00% |
| | Class M-1 JPY | 0.21% | n/a | 3.00% | 0.21% | n/a | 3.00% |
| | Class M-2 £ | 0.95% | n/a | 3.00% | 0.95% | n/a | 3.00% |
| | Class M-2 £ Distributing | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% |
| | Class M-3 £ | 0.51% | n/a | 3.00% | 0.51% | n/a | 3.00% |
| | Class M-3 € | 0.71% | n/a | 3.00% | 0.71% | n/a | 3.00% |
| | Class M-4 \$ | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-4 £ | 0.77% | n/a | 3.00% | 0.77% | n/a | 3.00% |
| | Class M-7 € | 0.075% | n/a | 3.00% | 0.075% | n/a | 3.00% |
| | Class M-7 £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-8 € | 0.59% | n/a | 3.00% | 0.59% | n/a | 3.00% |
| | Class Z-1 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|--------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| MGI Emerging Markets Debt Fund (continued) | Class Z1-0.0000 SGD | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A4-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A12-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A20-0.8000 \$ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class B15-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| Mercer Global Small Cap Equity Fund | Class M-1 € | 0.46% | n/a | 3.00% | 0.46% | n/a | 3.00% |
| | Class M-1 JPY | 0.16% | n/a | 3.00% | 0.16% | n/a | 3.00% |
| | Class M-2 SEK | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class A11-0.2500 € | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-3 € | 0.39% | n/a | 3.00% | 0.39% | n/a | 3.00% |
| | Class M-3 £ | 1.10% | n/a | 3.00% | 1.10% | n/a | 3.00% |
| | Class M-3 £ Distributing | 0.66% | n/a | 3.00% | 0.66% | n/a | 3.00% |
| | Class M-4 € | 0.61% | n/a | 3.00% | 0.61% | n/a | 3.00% |
| | Class M-5 £ | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% |
| | Class M-5 \$ | 0.86% | n/a | 3.00% | 0.86% | n/a | 3.00% |
| | Class M-8 \$ | 0.34% | n/a | 3.00% | 0.34% | n/a | 3.00% |
| | Class M-8 £ | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% |
| | Class Z-1 £* | - | - | - | 0.00% | n/a | 3.00% |
| | Class Z-1 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A5-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A7-0.1500 NOK | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A9-H-0.1950 £ | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class A10-0.2000 \$ | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A12-H-0.2700 £ | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A13-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A14-H-0.3700 \$ | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% |
| | Class A16-H-0.4700 £ | 0.47% | n/a | 3.00% | 0.47% | n/a | 3.00% |
| | Class A17-0.5000 CAD | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200-D £ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class B15-0.8500 € | 0.85% | n/a | 3.00% | 0.85% | n/a | 3.00% |
| | Class A18-0.6000 SEK* | - | - | - | 0.60% | n/a | 3.00% |
| | Class M-7 £ | 0.77% | n/a | 3.00% | - | - | - |
| Mercer Low Volatility Equity Fund | Class M-1 £ | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class M-1 JPY Hedged | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A8-0.1500 JPY | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A8-0.1500 \$ | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class M-1 € | 0.36% | n/a | 3.00% | 0.36% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class M-3 £ | 1.00% | n/a | 3.00% | 1.00% | n/a | 3.00% |
| | Class M-3 £ Hedged | 0.53% | n/a | 3.00% | 0.53% | n/a | 3.00% |
| | Class M-3 € | 0.55% | n/a | 3.00% | 0.55% | n/a | 3.00% |
| | Class M-3 £ Distributing | 0.55% | n/a | 3.00% | 0.55% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | | |
|---|--------------------------------|----------------------|---------------|-----------------------|----------------|---------------|-----------------------|-------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee | |
| Mercer Low Volatility Equity Fund (continued) | Class M-3 € Hedged | 0.58% | n/a | 3.00% | 0.58% | n/a | 3.00% | |
| | Class M-5 £ | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% | |
| | Class M-5 £ Hedged | 0.79% | n/a | 3.00% | 0.79% | n/a | 3.00% | |
| | Class M-5 \$ | 0.75% | n/a | 3.00% | 0.75% | n/a | 3.00% | |
| | Class M-8 £ | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% | |
| | Class Z-1 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% | |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% | |
| | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% | |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% | |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% | |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% | |
| | Class A9-H-0.1950-D £ | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% | |
| | Class A10-0.2000 \$ | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% | |
| | Class A12-0.2500 SEK | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% | |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% | |
| | Class A13-H-0.3200 NOK | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% | |
| | Class A14-H-0.3700 \$ | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% | |
| | Class A17-H-0.5200-D £ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% | |
| | Class A17-H-0.5200 CHF | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% | |
| | Class B5-H-0.5950 £ | 0.595% | n/a | 3.00% | 0.595% | n/a | 3.00% | |
| | Class B14-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% | |
| | Class A17-0.5000 CAD | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% | |
| | Class A18-0.6000 SEK | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% | |
| | Class M-7 £ | 0.77% | n/a | 3.00% | - | - | - | |
| | Mercer Diversified Growth Fund | Class M-1 SEK | 0.09% | n/a | 3.00% | 0.09% | n/a | 3.00% |
| | | Class M-1 SEK Hedged | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| Class M-2 £ | | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% | |
| Class M-6 € Hedged | | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% | |
| Class M-4 € | | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% | |
| Class M-4 € Hedged | | 0.26% | n/a | 3.00% | 0.26% | n/a | 3.00% | |
| Class M-13 € Hedged | | 0.26% | n/a | 3.00% | 0.26% | n/a | 3.00% | |
| Class B6-0.2600 € | | 0.26% | n/a | 3.00% | 0.26% | n/a | 3.00% | |
| Class M-5 € | | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% | |
| Class M-6 £ | | 0.24% | n/a | 3.00% | 0.24% | n/a | 3.00% | |
| Class M-8 € | | 0.47% | n/a | 3.00% | 0.47% | n/a | 3.00% | |
| Class M-8 € Hedged | | 0.54% | n/a | 3.00% | 0.54% | n/a | 3.00% | |
| Class M-10 \$ | | 0.69% | n/a | 3.00% | 0.69% | n/a | 3.00% | |
| Class M-11 \$ Hedged | | 0.89% | n/a | 3.00% | 0.89% | n/a | 3.00% | |
| Class M-12 £ | | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% | |
| Class M-12 £ Hedged | | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% | |
| Class M-14 € | | 1.20% | n/a | 3.00% | 1.20% | n/a | 3.00% | |
| Class Z-1 € | | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% | |
| Class A1-H-0.0200 \$ | | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% | |
| Class Z2-H-0.0200 £ | | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% | |
| Class Z2-H-0.0200 € | | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% | |
| Class A11-0.2250 € | | 0.225% | n/a | 3.00% | 0.225% | n/a | 3.00% | |
| Class A18-H-0.6200 € | | 0.62% | n/a | 3.00% | 0.62% | n/a | 3.00% | |
| Class A21-H-1.2500 £ | | 1.25% | n/a | 3.00% | 1.25% | n/a | 3.00% | |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|---------------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Diversified Growth Fund (continued) | Class A21-H-1.2500 \$ | 1.25% | n/a | 3.00% | 1.25% | n/a | 3.00% |
| | Class A12-H-0.2700 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class B6-H-0.2800 € | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class B7-0.2800 € | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class M-5 € Hedged | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class B7-H-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class B1-0.1100 € | 0.11% | n/a | 3.00% | 0.11% | n/a | 3.00% |
| | Class B1-H-0.1300 € | 0.13% | n/a | 3.00% | 0.13% | n/a | 3.00% |
| | Class A21-1.2300 £ | 1.23% | n/a | 3.00% | 1.23% | n/a | 3.00% |
| | Class A20-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class A22-1.1200 €* | - | - | - | 1.12% | n/a | 3.00% |
| Class A11-H-0.2450 € | 0.245% | n/a | 3.00% | - | - | - | |
| Mercer Global High Yield Bond Fund | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class M-1 AUD Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 SEK | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class M-1 \$ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-1 \$ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-1 SEK Hedged | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class M-1 £ Hedged | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class M-1 JPY Hedged | 0.36% | n/a | 3.00% | 0.36% | n/a | 3.00% |
| | Class M-1 £ Distributing Hedged | 0.51% | n/a | 3.00% | 0.51% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.51% | n/a | 3.00% | 0.51% | n/a | 3.00% |
| | Class M-2 £ Hedged* | - | - | - | 0.31% | n/a | 3.00% |
| | Class M-2 £ Distributing Hedged | 0.61% | n/a | 3.00% | 0.61% | n/a | 3.00% |
| | Class M-4 £ Hedged | 0.61% | n/a | 3.00% | 0.61% | n/a | 3.00% |
| | Class M-3 £ Hedged | 0.33% | n/a | 3.00% | 0.33% | n/a | 3.00% |
| | Class M-3 € Hedged | 0.76% | n/a | 3.00% | 0.76% | n/a | 3.00% |
| | Class M-4 £ | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% |
| | Class M-6 € Hedged | 0.095% | n/a | 3.00% | 0.095% | n/a | 3.00% |
| | Class M-6 £ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class B6-H-0.4000 £ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A3-0.0500 \$ | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A8-H-0.1700 NOK | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class B18-H-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A20-H-0.8200 \$ | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class A21-H-0.1500 € | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A9-0.1750 € | 0.175% | n/a | 3.00% | 0.175% | n/a | 3.00% |
| | Class A9-H-0.1950 € | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class M-1 £* | - | - | - | 0.46% | n/a | 3.00% |
| | Class M-1 € | 0.46% | n/a | 3.00% | 0.46% | n/a | 3.00% |
| | Class M-2 £* | - | - | - | 0.56% | n/a | 3.00% |
| Class M-2 £ Distributing | 0.56% | n/a | 3.00% | 0.56% | n/a | 3.00% | |
| Class A11-H-0.2450 £ | 0.245% | n/a | 3.00% | 0.245% | n/a | 3.00% | |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Global High Yield Bond Fund (continued) | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| Mercer Short Duration Global Bond Fund 1 | Class M-1 € Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-1 NOK Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-6 £ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-2 \$ Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-2 € Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-2 SEK Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-3 € Hedged | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class M-3 SEK Hedged | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class M-5 JPY Hedged | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class Z2-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class Z-2 £ Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z-2 SEK Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 € | 0.02% | n/a | 3.00% | - | - | - |
| | Class A4-H-0.0950 € | 0.095% | n/a | 3.00% | 0.095% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A5-H-0.1200 € | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A8-H-0.1700 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A8-H-0.1700 £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A10-H-0.2200 € | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A10-H-0.2200 CHF | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A11-H-0.2450 £ | 0.245% | n/a | 3.00% | 0.245% | n/a | 3.00% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A13-H-0.3200 NOK | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A15-0.4000 \$ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A20-H-0.8200 € | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class A20-H-0.8200 £ | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class A20-0.8000 US\$ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class B10-H-0.3800 € | 0.38% | n/a | 3.00% | 0.38% | n/a | 3.00% |
| | Class A22-1.2300 \$ | 1.23% | n/a | 3.00% | 1.23% | n/a | 3.00% |
| | Class A18-H-0.6200 € | 0.62% | n/a | 3.00% | 0.62% | n/a | 3.00% |
| | Class B2-H-0.1800 € | 0.18% | n/a | 3.00% | 0.18% | n/a | 3.00% |
| | Class B6-H-0.2800 £ | 0.28% | n/a | 3.00% | 0.28% | n/a | 3.00% |
| | Class Z1-0.0000 \$ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class B1-H-0.1300 € | 0.13% | n/a | 3.00% | - | - | - |
| Mercer Short Duration Global Bond Fund 2 | Class M-1 £ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-1 NOK Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-2 € Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-2 \$ Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-2 SEK Hedged | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-3 € Hedged | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class M-5 JPY Hedged | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-7 € Hedged | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Short Duration Global Bond Fund 2 (continued) | | | | | | | |
| | Class Z-2 £ Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z-2 SEK Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A3-H-0.0700 € | 0.07% | n/a | 3.00% | 0.07% | n/a | 3.00% |
| | Class A4-H-0.0950 £ | 0.095% | n/a | 3.00% | 0.095% | n/a | 3.00% |
| | Class A8-H-0.1700 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A8-H-0.1700 £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A10-H-0.2200 CHF | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A13-H-0.3200 NOK | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class A15-0.4000 \$ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A20-H-0.8200 € | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class A20-0.8000 \$ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class A8-0.1500 \$ | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A17-H-0.5200 £ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A22-H-0.5300 € | 0.53% | n/a | 3.00% | 0.53% | n/a | 3.00% |
| | Class B2-H-0.2300 € | 0.23% | n/a | 3.00% | 0.23% | n/a | 3.00% |
| | Class B6-H-0.3300 £ | 0.33% | n/a | 3.00% | 0.33% | n/a | 3.00% |
| | Class Z1-0.0000 \$ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class B1-H-0.1800 € | 0.18% | n/a | 3.00% | - | - | - |
| Mercer Global Credit Fund | | | | | | | |
| | Class M-1 € Hedged | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class M-1 £ Hedged | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class M-1 \$ Hedged | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class M-2 € Hedged | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class M-3 € Hedged | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-4 \$ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class M-5 JPY Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class Z-2 £ Hedged* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200-D SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A10-H-0.2200 CHF | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A17-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200 NOK | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A20-H-0.8200 \$ | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class B21-H-0.3800 € | 0.38% | n/a | 3.00% | 0.38% | n/a | 3.00% |
| | Class Z1-0.0000 £ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| Mercer Passive Global Equity Fund ¹ | | | | | | | |
| | Class M-1 € | 0.20% | n/a | 2.50% | 0.20% | n/a | 2.50% |
| | Class M-1 € Hedged | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |
| | Class M-1 \$ Hedged | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Passive Global Equity Fund ¹ (continued) | Class M-1 NOK Hedged | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |
| | Class M-2 £* | - | - | - | 0.30% | n/a | 2.50% |
| | Class B21-0.1000 € | 0.10% | n/a | 2.50% | 0.10% | n/a | 2.50% |
| | Class M-2 £ Hedged | 0.35% | n/a | 2.50% | 0.35% | n/a | 2.50% |
| | Class M-2 € Hedged | 0.35% | n/a | 2.50% | 0.35% | n/a | 2.50% |
| | Class M-3 \$ | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class M-3 SEK | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class A15-0.4000 NOK | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class M-4 € | 0.50% | n/a | 2.50% | 0.50% | n/a | 2.50% |
| | Class M-4 € Hedged | 0.55% | n/a | 2.50% | 0.55% | n/a | 2.50% |
| | Class Z-1 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class B22-0.0000 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class B22-H-0.0000 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class Z2-H-0.0200 €* | - | - | - | 0.02% | n/a | 2.50% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 2.50% | 0.02% | n/a | 2.50% |
| | Class B1-0.0200 £ | 0.02% | n/a | 2.50% | 0.02% | n/a | 2.50% |
| | Class B1-0.0200 € | 0.02% | n/a | 2.50% | 0.02% | n/a | 2.50% |
| | Class A3-0.0500 \$ | 0.05% | n/a | 2.50% | 0.05% | n/a | 2.50% |
| | Class A4-H-0.0950 £ | 0.095% | n/a | 2.50% | 0.095% | n/a | 2.50% |
| | Class A4-H-0.0950 € | 0.095% | n/a | 2.50% | 0.095% | n/a | 2.50% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 2.50% | 0.12% | n/a | 2.50% |
| | Class B21-H-0.1200 € | 0.12% | n/a | 2.50% | 0.12% | n/a | 2.50% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 2.50% | 0.32% | n/a | 2.50% |
| | Class B1-H-0.0400 € | 0.04% | n/a | 2.50% | 0.04% | n/a | 2.50% |
| | Class B1-H-0.0400 £ | 0.04% | n/a | 2.50% | 0.04% | n/a | 2.50% |
| | Class A20-0.8000 \$ | 0.80% | n/a | 2.50% | 0.80% | n/a | 2.50% |
| | Class A21-0.1300 € | 0.13% | n/a | 2.50% | 0.13% | n/a | 2.50% |
| | Class A21-H-0.1500 € | 0.15% | n/a | 2.50% | 0.15% | n/a | 2.50% |
| | Class A22-1.2300 \$ | 1.23% | n/a | 2.50% | 1.23% | n/a | 2.50% |
| | Class M-9 € | 0.075% | n/a | 2.50% | 0.075% | n/a | 2.50% |
| Class A4-0.0750 £ | 0.075% | n/a | 2.50% | 0.075% | n/a | 2.50% | |
| Class A4-0.0750 \$ | 0.075% | n/a | 2.50% | 0.075% | n/a | 2.50% | |
| Class A23-0.0350 € | 0.035% | n/a | 2.50% | 0.035% | n/a | 2.50% | |
| Class B7-0.1950 £ | 0.195% | n/a | 2.50% | - | - | - | |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund ¹ | Class M-6 € | 0.35% | n/a | 2.50% | 0.35% | n/a | 2.50% |
| | Class M-7 € | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class Z1-0.0000 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class A17-0.6000 € | 0.60% | n/a | 2.50% | 0.60% | n/a | 2.50% |
| Mercer Euro Nominal Bond Long Duration Fund | Class M-1 € | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-3 € | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-4 € | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-6 € | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class M-7 € | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-8 € | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class M-15 € | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| Class Z-1 €* | - | - | - | 0.00% | n/a | 3.00% | |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|---|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Euro Nominal Bond Long Duration Fund (continued) | Class B21-0.0085 € | 0.0085% | n/a | 3.00% | 0.0085% | n/a | 3.00% |
| | Class B22-0.1100 € | 0.11% | n/a | 3.00% | 0.11% | n/a | 3.00% |
| | Class A3-0.0750 € | 0.075% | n/a | 3.00% | - | - | - |
| | Class A6-0.1350 € | 0.135% | n/a | 3.00% | - | - | - |
| Mercer Diversified Retirement Fund | Class M-1 £ | 0.19% | n/a | 3.00% | 0.19% | n/a | 3.00% |
| | Class B5-0.2550 £ | 0.255% | n/a | 3.00% | 0.255% | n/a | 3.00% |
| | Class B1-0.1300 £ | 0.13% | n/a | 3.00% | - | - | - |
| Mercer Absolute Return Fixed Income Fund | Class M-1 £ Hedged | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class Z-2 £ Hedged* | - | - | - | 0.02% | n/a | 3.00% |
| | Class M-1 SGD Hedged | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 £ | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 JPY | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z-2 \$ Hedged, | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200-D £ | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class M-1 \$ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-3 \$ Hedged | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class A10-0.2000 € | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| | Class M-2 € Hedged | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class M-3 £ Hedged | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A22-0.2700 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class M-3 SEK Hedged | 0.29% | n/a | 3.00% | 0.29% | n/a | 3.00% |
| | Class M-3 NOK Hedged | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| | Class M-6 € Hedged | 0.45% | n/a | 3.00% | 0.45% | n/a | 3.00% |
| | Class A16-0.4500 € | 0.45% | n/a | 3.00% | 0.45% | n/a | 3.00% |
| | Class M-8 £ Hedged | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A13-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class M-8 \$ Hedged | 0.77% | n/a | 3.00% | 0.77% | n/a | 3.00% |
| | Class M-9 £ Hedged | 0.79% | n/a | 3.00% | 0.79% | n/a | 3.00% |
| | Class M-10 JPY Hedged | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A8-H-0.1700 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A8-H-0.1700-D £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A21-0.1700 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A10-H-0.2200 €* | - | - | - | 0.22% | n/a | 3.00% |
| | Class A10-H-0.2200 CHF | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A10-H-0.2200 SGD | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class A17-H-0.5200-D £ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class B11-H-0.6300 € | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% |
| | Class A20-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% | |
| Class A23-0.1250 € | 0.125% | n/a | 3.00% | 0.125% | n/a | 3.00% | |
| Class B1-0.3500 € | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% | |
| Class A14-0.3500 € | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% | |
| Class A12-0.2500 € | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% | |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|----------------------------------|---------------|-----------------------|-------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Management Fee | Voluntary Cap | Maximum Aggregate Fee | |
| Mercer Passive Emerging Markets Equity Fund ¹ | Class A3-0.0750 \$ | 0.075% | n/a | 2.50% | 0.075% | n/a | 2.50% |
| | Class M-1 \$ | 0.10% | n/a | 2.50% | 0.10% | n/a | 2.50% |
| | Class A4-0.1000 £ | 0.10% | n/a | 2.50% | 0.10% | n/a | 2.50% |
| | Class A4-0.1000 € | 0.10% | n/a | 2.50% | 0.10% | n/a | 2.50% |
| | Class M-1 NOK | 0.125% | n/a | 2.50% | 0.125% | n/a | 2.50% |
| | Class M-2 £ | 0.34% | n/a | 2.50% | 0.34% | n/a | 2.50% |
| | Class M-3 € | 0.30% | n/a | 2.50% | 0.30% | n/a | 2.50% |
| | Class A12-0.3000 NOK | 0.30% | n/a | 2.50% | 0.30% | n/a | 2.50% |
| | Class M-3 £ | 0.425% | n/a | 2.50% | 0.425% | n/a | 2.50% |
| | Class M-4 € | 0.725% | n/a | 2.50% | 0.725% | n/a | 2.50% |
| | Class M-6 € | 0.175% | n/a | 2.50% | 0.175% | n/a | 2.50% |
| | Class M-7 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class Z-2 \$ | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class Z1-0.0000 € | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 2.50% | 0.00% | n/a | 2.50% |
| | Class M-11 € | 0.05% | n/a | 2.50% | 0.05% | n/a | 2.50% |
| | Class A2-0-0.0500 \$ | 0.05% | n/a | 2.50% | 0.05% | n/a | 2.50% |
| | Class M-12 € | 0.04% | n/a | 2.50% | 0.04% | n/a | 2.50% |
| | Class A11-0.2500 \$ | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |
| | Class A15-0.4000-D € | 0.40% | n/a | 2.50% | 0.40% | n/a | 2.50% |
| | Class A16-0.5000-D £ | 0.50% | n/a | 2.50% | 0.50% | n/a | 2.50% |
| | Class A16-0.5000 CHF | 0.50% | n/a | 2.50% | 0.50% | n/a | 2.50% |
| | Class A17-0.6000 £ | 0.60% | n/a | 2.50% | 0.60% | n/a | 2.50% |
| | Class A18-0.6000 SEK | 0.60% | n/a | 2.50% | 0.60% | n/a | 2.50% |
| | Class B2-0.0800 £ | 0.08% | n/a | 2.50% | 0.08% | n/a | 2.50% |
| | Class B2-0.0800 € | 0.08% | n/a | 2.50% | 0.08% | n/a | 2.50% |
| | Class B7-0.2000 € | 0.20% | n/a | 2.50% | 0.20% | n/a | 2.50% |
| | Class B7-0.2000 £ | 0.20% | n/a | 2.50% | - | - | - |
| | Class A7-0.1500 \$ | 0.15% | n/a | 2.50% | 0.15% | n/a | 2.50% |
| | Class A20-0.8000 \$ | 0.80% | n/a | 2.50% | 0.80% | n/a | 2.50% |
| Class A20-0.8000 £ | 0.80% | n/a | 2.50% | - | - | - | |
| Mercer UCITS Alternatives Strategies | Class M-1 £ Hedged | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-1 \$ Hedged | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class M-3 £ Hedged | 1.50% | n/a | 3.00% | 1.50% | n/a | 3.00% |
| | Class A1-H-0.0200 JPY | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 £ | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A13-H-0.3200 € | 0.32% | n/a | 3.00% | 0.32% | n/a | 3.00% |
| Mercer Investment Fund 6 | Class M-1 € | 0.07% | n/a | 3.00% | 0.07% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.07% | n/a | 3.00% | 0.07% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| Mercer Sustainable Global Equity Fund | Class M-1 £ Hedged | 0.44% | n/a | 3.00% | 0.44% | n/a | 3.00% |
| | Class M-1 € Hedged | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|----------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Sustainable Global Equity Fund (continued) | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class M-1 AUD Distributing | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class M-2 \$ | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-2 € | 0.36% | n/a | 3.00% | 0.36% | n/a | 3.00% |
| | Class M-3 £ | 0.59% | n/a | 3.00% | 0.59% | n/a | 3.00% |
| | Class M-5 € | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class M-5 £ | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class A19-0.7000 € | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class A5-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A8-0.1500 NOK | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A8-0.1500 JPY | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A9-H-0.1950 € | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class A12-H-0.2700 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A16-0.4500 € | 0.45% | n/a | 3.00% | 0.45% | n/a | 3.00% |
| | Class A17-0.5000-D £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class B4-0.5000 € | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-H-0.5200-D £ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class B4-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200 \$ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A18-0.6000 € | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class A18-0.6000 \$ | 0.60% | n/a | 3.00% | 0.60% | n/a | 3.00% |
| | Class A19-H-0.7200 £ | 0.72% | n/a | 3.00% | 0.72% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 SEK | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A21-0.9400 SEK | 0.94% | n/a | 3.00% | 0.94% | n/a | 3.00% |
| | Class A22-1.1100 €* | - | - | - | 1.11% | n/a | 3.00% |
| Class M-4 £ | 0.77% | n/a | 3.00% | - | - | - | |
| Mercer US Treasury 1-3 Year Bond Fund ¹ | Class M-2 \$ | 0.20% | n/a | 2.50% | 0.20% | n/a | 2.50% |
| | Class A5-H-0.1200 €* | - | - | - | 0.12% | n/a | 2.50% |
| | Class A12-0.2500 \$ | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |
| Mercer US Treasury 3-7 Year Bond Fund ¹ | Class M-1 £ | 0.10% | n/a | 2.50% | 0.10% | n/a | 2.50% |
| | Class M-2 \$ | 0.20% | n/a | 2.50% | 0.20% | n/a | 2.50% |
| | Class A5-H-0.1200 €* | - | - | - | 0.12% | n/a | 2.50% |
| Mercer USD Cash Fund | Class M-1 \$ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class M-3 \$ | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class M-5 \$ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class Z1-0.0000 \$ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A2-0-0.0500 \$ | 0.05% | n/a | 3.00% | 0.05% | n/a | 3.00% |
| Class A3-0.0750 £ | 0.075% | n/a | 3.00% | 0.075% | n/a | 3.00% | |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|----------------------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Management Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer USD Cash Fund (continued) | Class A20-1.2300 \$ | 1.23% | n/a | 3.00% | 1.23% | n/a | 3.00% |
| Mercer Global Listed Infrastructure Fund | Class M-1 £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class M-1 £ Hedged | 0.22% | n/a | 3.00% | 0.22% | n/a | 3.00% |
| | Class M-2 £ | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class A20-0.8000 SEK | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class M-2 £ Hedged | 0.42% | n/a | 3.00% | 0.42% | n/a | 3.00% |
| | Class M-2 € | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| | Class M-2 SEK, | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A12-H-0.2700 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class M-2 \$ | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% |
| | Class M-4 £ | 0.63% | n/a | 3.00% | 0.63% | n/a | 3.00% |
| | Class M-4 £ Hedged* | - | - | - | 0.82% | n/a | 3.00% |
| | Class Z1-0.0000 JPY | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A1-H-0.0200 SGD* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 JPY* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A5-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A8-0.1500 JPY | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class A16-0.4500 € | 0.45% | n/a | 3.00% | 0.45% | n/a | 3.00% |
| | Class A17-0.5000-D £ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class A17-H-0.5200-D £* | - | - | - | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200 \$ | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| Mercer Short Duration Bond Fund 3 | Class A9-H-0.1950 €* | - | - | - | 0.195% | n/a | 3.00% |
| | Class A9-H-0.1950 £ | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class A15-0.4000 \$ | 0.40% | n/a | 3.00% | 0.40% | n/a | 3.00% |
| | Class A16-H-0.4700 € | 0.47% | n/a | 3.00% | 0.47% | n/a | 3.00% |
| | Class A19-H-0.7200 £ | 0.72% | n/a | 3.00% | 0.72% | n/a | 3.00% |
| | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| Mercer Multi Asset Defensive Fund | Class B2-0.0900 £ | 0.09% | n/a | 3.00% | 0.09% | n/a | 3.00% |
| | Class B3-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class B4-0.1400 £ | 0.14% | n/a | 3.00% | 0.14% | n/a | 3.00% |
| | Class B5-0.1640 £ | 0.164% | n/a | 3.00% | 0.164% | n/a | 3.00% |
| | Class B6-0.1700 £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| Mercer Multi Asset High Growth Fund | Class A22-H-1.2420 \$ | 1.242% | n/a | 3.00% | 1.25% | n/a | 3.00% |
| | Class B2-0.1150 £ | 0.115% | n/a | 3.00% | 0.115% | n/a | 3.00% |
| | Class B3-0.1450 £ | 0.145% | n/a | 3.00% | 0.145% | n/a | 3.00% |
| | Class B4-0.1500 £ | 0.15% | n/a | 3.00% | 0.15% | n/a | 3.00% |
| | Class B5-0.1650 £ | 0.165% | n/a | 3.00% | 0.165% | n/a | 3.00% |
| | Class B8-0.1950 £ | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class A10-H-0.2120 € | 0.212% | n/a | 3.00% | 0.212% | n/a | 3.00% |
| | Class A22-H-0.3620 € | 0.362% | n/a | 3.00% | 0.362% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|---|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Multi Asset Moderate Growth Fund | Class B2-0.1170 £ | 0.117% | n/a | 3.00% | 0.117% | n/a | 3.00% |
| | Class B3-0.1470 £ | 0.147% | n/a | 3.00% | 0.147% | n/a | 3.00% |
| | Class B4-0.1640 £ | 0.164% | n/a | 3.00% | 0.164% | n/a | 3.00% |
| | Class B5-0.1670 £ | 0.167% | n/a | 3.00% | 0.167% | n/a | 3.00% |
| | Class B7-0.1970 £ | 0.197% | n/a | 3.00% | 0.197% | n/a | 3.00% |
| Mercer Multi Asset Growth Fund | Class A22-H-1.2420 \$ | 1.242% | n/a | 3.00% | 1.25% | n/a | 3.00% |
| | Class B2-0.1050 £ | 0.105% | n/a | 3.00% | 0.105% | n/a | 3.00% |
| | Class B3-0.1110 £ | 0.111% | n/a | 3.00% | 0.111% | n/a | 3.00% |
| | Class B4-0.1410 £ | 0.141% | n/a | 3.00% | 0.141% | n/a | 3.00% |
| | Class B5-0.1610 £ | 0.161% | n/a | 3.00% | 0.161% | n/a | 3.00% |
| | Class B6-0.1910 £ | 0.191% | n/a | 3.00% | 0.191% | n/a | 3.00% |
| | Class B7-0.1950 £ | 0.195% | n/a | 3.00% | 0.195% | n/a | 3.00% |
| | Class B8-0.2000 £ | 0.20% | n/a | 3.00% | 0.20% | n/a | 3.00% |
| Mercer Short Dated UK Gilt Fund ¹ | Class A11-0.2500 £ | 0.25% | n/a | 2.50% | 0.25% | n/a | 2.50% |
| | Class A16-0.5000 £ | 0.50% | n/a | 2.50% | - | - | - |
| PIMCO Global Aggregate Bond Fund | Class B21-H-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| Arrowstreet Global Equity Fund | Class A5-0.1000 JPY | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class Z1-0.0000 €* | - | - | - | 0.00% | n/a | 3.00% |
| | Class B21-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A20-0.8000 SEK | 0.80% | n/a | 3.00% | - | - | - |
| Mercer Passive Sustainable Global Equity Feeder Fund ² | Class A4-0.0750 NOK | 0.075% | 0.085% | 1.25% | 0.075% | 0.085% | 1.25% |
| | Class A4-0.0750 \$ | 0.075% | 0.085% | 1.25% | 0.075% | 0.085% | 1.25% |
| | Class B2-0.0500 £ | 0.05% | 0.06% | 1.25% | 0.05% | 0.06% | 1.25% |
| | Class B2-H-0.0700 £ | 0.07% | 0.08% | 1.25% | 0.07% | 0.08% | 1.25% |
| | Class B6-H-0.1400 € | 0.14% | 0.15% | 1.25% | 0.14% | 0.15% | 1.25% |
| | Class A15-H-0.4200-D €* | - | - | - | 0.42% | 0.43% | 1.25% |
| | Class A15-H-0.4200 £ | 0.42% | 0.43% | 1.25% | 0.42% | 0.43% | 1.25% |
| | Class Z1-0.0000 € | 0.00% | 0.01% | 1.25% | 0.00% | 0.01% | 1.25% |
| | Class A13-H-0.3200 € | 0.32% | 0.33% | 1.25% | - | - | - |
| | Class B4-H-0.1050 £ | 0.105% | 0.115% | 1.25% | - | - | - |
| | Class B10-0.2100 £ | 0.21% | 0.22% | 1.25% | - | - | - |
| Mercer Passive Global REITs Feeder Fund | Class A5-0.1000 £ | 0.10% | 0.11% | 3.00% | 0.10% | 0.11% | 3.00% |
| | Class Z1-0.0000 \$ | 0.00% | 0.01% | 3.00% | 0.00% | 0.01% | 3.00% |
| | Class A17-0.5000 \$ | 0.50% | 0.51% | 3.00% | 0.50% | 0.51% | 3.00% |
| | Class B4-0.0850 £ | 0.085% | 0.095% | 3.00% | 0.085% | 0.095% | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|-------------------------|----------------|---------------|----------------------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Management Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Emerging Market Debt – Hard Currency Fund | Class A1-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A4-0.0750 € | 0.075% | n/a | 3.00% | 0.075% | n/a | 3.00% |
| | Class A4-H-0.0950 € | 0.095% | n/a | 3.00% | 0.095% | n/a | 3.00% |
| | Class A8-H-0.1700 € | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A14-0.3500 € | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class A14-0.3500 £ | 0.35% | n/a | 3.00% | 0.35% | n/a | 3.00% |
| | Class A17-H-0.5200 CHF | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A17-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class A19-0.7000 £ | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class A19-0.7000-D £ | 0.70% | n/a | 3.00% | 0.70% | n/a | 3.00% |
| | Class A20-H-0.8200 SEK | 0.82% | n/a | 3.00% | 0.82% | n/a | 3.00% |
| | Class A17-0.5000 \$ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A12-0.2500 £ | 0.25% | n/a | 3.00% | 0.25% | n/a | 3.00% |
| Class A14-H-0.3700 € | 0.37% | n/a | 3.00% | 0.37% | n/a | 3.00% | |
| Mercer Passive Euro Corporate Bond Fund | Class A13-0.3000 € | 0.30% | n/a | 3.00% | 0.30% | n/a | 3.00% |
| | Class A20-0.8000 € | 0.80% | n/a | 3.00% | 0.80% | n/a | 3.00% |
| | Class B1-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class B21-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A21-0.0350 € | 0.035% | n/a | 3.00% | 0.035% | n/a | 3.00% |
| | Class A4-0.0750 € | 0.075% | n/a | 3.00% | - | - | - |
| Mercer Passive Low Volatility Equity Feeder Fund | Class A13-H-0.3200 € | 0.32% | 0.33% | 3.00% | 0.32% | 0.33% | 3.00% |
| | Class A5-0.1000 €, | 0.10% | 0.11% | 3.00% | 0.10% | 0.11% | 3.00% |
| | Class A5-0.1000 £ | 0.10% | 0.11% | 3.00% | 0.10% | 0.11% | 3.00% |
| | Class B5-H-0.1300 £ | 0.13% | 0.14% | 3.00% | 0.13% | 0.14% | 3.00% |
| | Class Z1-0.0000 € | 0.00% | 0.01% | 3.00% | 0.00% | 0.01% | 3.00% |
| | Class B5-0.1100 £ | 0.11% | 0.12% | 3.00% | - | - | - |
| | Class B10-0.2100 £ | 0.21% | 0.22% | 3.00% | - | - | - |
| Acadian Systematic Macro | Class A17-H-0.5200 € | 0.52% | n/a | 3.00% | 0.52% | n/a | 3.00% |
| | Class B21-H-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 \$ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z2-H-0.0200 £* | - | - | - | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 AUD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A8-H-0.1700 JPY | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A8-H-0.1700 £ | 0.17% | n/a | 3.00% | 0.17% | n/a | 3.00% |
| | Class A17-0.5000 \$ | 0.50% | n/a | 3.00% | 0.50% | n/a | 3.00% |
| Class B4-H-0.2950 € | 0.295% | n/a | 3.00% | 0.295% | n/a | 3.00% | |
| Mercer Passive Global High Yield Bond Fund | Class A12-H-0.2700 £ | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A12-H-0.2700 € | 0.27% | n/a | 3.00% | 0.27% | n/a | 3.00% |
| | Class A19-H-0.7200 £ | 0.72% | n/a | 3.00% | 0.72% | n/a | 3.00% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|---|-------------------------|----------------|---------------|-----------------------|----------------|---------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Mercer Passive Global High Yield Bond Fund (continued) | Class A19-H-0.7200 € | 0.72% | n/a | 3.00% | 0.72% | n/a | 3.00% |
| | Class B1-H-0.0400 € | 0.04% | n/a | 3.00% | 0.04% | n/a | 3.00% |
| | Class Z2-H-0.0200 £* | - | - | - | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 \$* | - | - | - | 0.02% | n/a | 3.00% |
| | Class Z2-H-0.0200 € | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A1-H-0.0200 AUD | 0.02% | n/a | 3.00% | 0.02% | n/a | 3.00% |
| | Class A5-H-0.1200 £ | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class A5-H-0.1200 NOK | 0.12% | n/a | 3.00% | 0.12% | n/a | 3.00% |
| | Class Z1-0.0000 £ | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class Z1-0.0000 € | 0.00% | n/a | 3.00% | 0.00% | n/a | 3.00% |
| | Class A5-0.1000 € | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A5-0.1000 £ | 0.10% | n/a | 3.00% | 0.10% | n/a | 3.00% |
| | Class A17-0.5000 £ | 0.50% | n/a | 3.00% | - | - | - |
| | Class A20-0.8000 £ | 0.80% | n/a | 3.00% | - | - | - |
| Mercer Investment Fund 21 - Global High Yield Bond | Class Y1-H-0.0575 £ | 0.0575% | n/a | 3.00% | 0.0575% | n/a | 3.00% |
| | Class Y1-H-0.0575-D £ | 0.0575% | n/a | 3.00% | 0.0575% | n/a | 3.00% |
| Mercer Investment Fund 22 – Emerging Market Debt Hard Currency | Class Y1-H-0.0575 £ | 0.0575% | n/a | 3.00% | 0.0575% | n/a | 3.00% |
| | Class Y1-H-0.0575-D £ | 0.0575% | n/a | 3.00% | 0.0575% | n/a | 3.00% |
| Mercer Passive Global Small Cap Equity Feeder Fund | Class A1-H-0.0200 € | 0.02% | 0.03% | 3.00% | 0.02% | 0.03% | 3.00% |
| | Class A15-H-0.4200 € | 0.42% | 0.43% | 3.00% | 0.42% | 0.43% | 3.00% |
| Acadian Sustainable China A Equity ³ | Class C2-i-1.0000 \$ | 0.10% | 1.25% | 1.15% | 0.10% | 1.25% | 1.15% |
| | Class C5-i-0.0000 \$ | 0.00% | n/a | 0.15% | 0.00% | n/a | 0.15% |
| Acadian Sustainable European Equity ³ | Class C1-i-0.5000 € | 0.10% | n/a | 0.65% | 0.10% | n/a | 0.65% |
| | Class C1-i-0.5000-D € | 0.10% | n/a | 0.65% | 0.10% | n/a | 0.65% |
| | Class C2-i-0.7500 \$ | 0.10% | 0.82% | 0.90% | 0.10% | 0.82% | 0.90% |
| | Class C2-i-0.7500 € | 0.10% | n/a | 0.90% | 0.10% | n/a | 0.90% |
| | Class R1-i-0.7500 € | 0.10% | n/a | 0.90% | 0.10% | n/a | 0.90% |
| | Class C3-i-1.5000 € | 0.10% | n/a | 1.65% | 0.10% | n/a | 1.65% |
| Acadian Sustainable Global Managed Volatility Equity ³ | Class C1-i-0.4000 \$ | 0.09% | n/a | 0.55% | 0.09% | n/a | 0.55% |
| | Class C2-i-0.7500 \$ | 0.09% | n/a | 0.90% | 0.09% | n/a | 0.90% |
| | Class C2-i-0.7500 £ | 0.09% | n/a | 0.90% | 0.09% | n/a | 0.90% |
| | Class C2-i-0.7500 € | 0.09% | n/a | 0.90% | 0.09% | n/a | 0.90% |
| | Class C2-ii-H-0.7700 € | 0.09% | n/a | 0.92% | 0.09% | n/a | 0.92% |
| | Class C5-i-0.1500 £ | 0.09% | 0.23% | 0.30% | 0.09% | 0.23% | 0.30% |

3. Fees and expenses (continued)

Management Fee, Sub-Investment Managers' Fees, Maximum Aggregate Fees and Voluntary Cap (continued)

| Sub-Fund | Share Class Description | 31 Dec 2023 | | | 30 Jun 2023 | | |
|--|--|-------------------------|-------------------|-------------------------|----------------|----------------|-----------------------|
| | | Management Fee | Voluntary Cap | Maximum Aggregate Fee | Management Fee | Voluntary Cap | Maximum Aggregate Fee |
| Acadian Sustainable Global Managed Volatility Equity II ³ | Class C2-i-0.7500 \$ | 0.10% | n/a | 0.90% | 0.10% | n/a | 0.90% |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund | Class Z1-0.0000 € Class A1-H-0.0200 € | 0.00% 0.02% | 0.01% 0.03% | 3.00% 3.00% | 0.00% 0.02% | 0.01% 0.03% | 3.00% 3.00% |
| Acadian Multi-Asset Absolute Return ^{3**} | Class C2-i-1.0000 \$ Class C2-i-H-1.0000 € Class C2-i-H-1.0000 AUD | 0.10% 0.10% 0.10% | n/a n/a n/a | 1.15% 1.15% 1.15% | - - - | - - - | - - - |

¹Maximum aggregate fee includes Manager, Administrator, Depositary, Distributor and Investment Manager fees capped at 1.25% plus Sub-Investment Manager fees capped at 1.25%.

²Maximum aggregate fee includes Manager, Administrator, Depositary, Distributor and Investment Manager fees.

³Maximum aggregate fee includes Manager, Administrator and Depositary fees capped at 0.15% plus Sub-Investment Manager fees capped at the individual percentage for relevant Share Class indicated in the Supplement.

*Share Class terminated during the financial year ended 30 June 2023.

**Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

*Investments by Sub-Funds of the Company into share classes of funds also managed by the Manager (Z Share Classes) are not charged a Management Fee at the level of the underlying fund, therefore ensuring there is no double charging of Management Fees by the Manager. However, a hedging fee may be applied where the investment is into a hedged share class (Z Hedged Share Classes).

4. Related parties

This note provides detail on related party transactions concerning MGI Funds plc.

Management Fee

The Management Fee incurred by the Company during the financial period amounted to € 62,462,008 (31 December 2022: € 61,689,975). The following table details the Management Fee charged by the Sub-Funds for the financial period ended 31 December 2023 and 31 December 2022. The Management Fee payable at the financial period end was € 10,226,283 (30 June 2023: € 10,407,267).

| | Management Fee | |
|-------------------------------------|-------------------|------------------|
| | 31 Dec 2023 | 31 Dec 2022 |
| MGI Emerging Markets Equity Fund | US\$ (1,825,163) | US\$ (1,860,617) |
| MGI Euro Bond Fund | € (330,993) | € (256,060) |
| MGI Euro Cash Fund | € (505,249) | € (506,094) |
| MGI Eurozone Equity Fund | € (526,936) | € (563,572) |
| MGI Global Bond Fund | US\$ (328,918) | US\$ (254,373) |
| MGI Global Equity Fund | US\$ (10,881,770) | US\$ (8,062,707) |
| MGI UK Cash Fund | GB£ (512,358) | GB£ (355,915) |
| MGI UK Equity Fund | GB£ (482,906) | GB£ (535,777) |
| MGI UK Inflation Linked Bond Fund | GB£ (1,711,830) | GB£ (1,881,715) |
| MGI UK Long Gilt Fund | GB£ (1,645,762) | GB£ (2,643,172) |
| MGI Emerging Markets Debt Fund | US\$ (1,827,049) | US\$ (1,717,422) |
| Mercer Global Small Cap Equity Fund | US\$ (1,796,367) | US\$ (1,648,506) |
| Mercer Low Volatility Equity Fund | US\$ (1,820,875) | US\$ (2,040,885) |

4. Related parties (continued)

Management Fee (continued)

| | Management Fee | |
|--|-------------------|-------------------|
| | 31 Dec 2023 | 31 Dec 2022 |
| Mercer Diversified Growth Fund | US\$ (12,106,044) | US\$ (11,224,387) |
| Mercer Global High Yield Bond Fund | US\$ (812,306) | US\$ (788,593) |
| Mercer Short Duration Global Bond Fund 1 | US\$ (1,549,992) | US\$ (1,126,081) |
| Mercer Short Duration Global Bond Fund 2 | US\$ (623,540) | US\$ (798,371) |
| Mercer Global Credit Fund | US\$ (1,044,926) | US\$ (1,190,315) |
| Mercer Passive Global Equity Fund | US\$ (1,274,574) | US\$ (2,243,702) |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund | € (138,302) | € (157,978) |
| Mercer Euro Nominal Bond Long Duration Fund | € (1,149,245) | € (1,128,793) |
| Mercer Diversified Retirement Fund | GB£ (1,284,192) | GB£ (1,006,309) |
| Mercer Absolute Return Fixed Income Fund | € (1,987,618) | € (2,412,350) |
| Mercer Passive Emerging Markets Equity Fund | US\$ (993,296) | US\$ (1,170,024) |
| Mercer UCITS Alternatives Strategies | € (166,540) | € (439,564) |
| Mercer Investment Fund 6 | € (177,329) | € (164,293) |
| Mercer Sustainable Global Equity Fund | US\$ (2,114,274) | US\$ (1,514,639) |
| Mercer US Treasury 1-3 Year Bond Fund | US\$ (454,598) | US\$ (405,604) |
| Mercer US Treasury 3-7 Year Bond Fund | US\$ (89,927) | US\$ (75,552) |
| Mercer USD Cash Fund | US\$ (205,262) | US\$ (193,450) |
| Mercer Global Listed Infrastructure Fund | US\$ (595,130) | US\$ (796,660) |
| Mercer Short Duration Bond Fund 3 | US\$ (729,012) | US\$ (666,703) |
| Mercer Multi Asset Defensive Fund | GB£ (19,601) | GB£ (20,641) |
| Mercer Multi Asset High Growth Fund | GB£ (570,465) | GB£ (439,649) |
| Mercer Multi Asset Moderate Growth Fund | GB£ (115,701) | GB£ (111,985) |
| Mercer Multi Asset Growth Fund | GB£ (8,737,198) | GB£ (7,390,008) |
| Mercer Short Dated UK Gilt Fund | GB£ (240,863) | GB£ (56,657) |
| Arrowstreet Global Equity Fund | US\$ (39,975) | US\$ (6,843) |
| Mercer Passive Sustainable Global Equity Feeder Fund | US\$ (214,923) | US\$ (175,221) |
| Mercer Passive Global REITs Feeder Fund | US\$ (27,002) | US\$ (19,414) |
| Mercer Emerging Market Debt - Hard Currency Fund | US\$ (628,173) | US\$ (563,977) |
| Mercer Passive Euro Corporate Bond Fund | € (262,257) | € (374,235) |
| Mercer Passive Low Volatility Equity Feeder Fund | US\$ (42,485) | US\$ (25,496) |
| Acadian Systematic Macro | US\$ (286,735) | US\$ (264,110) |
| Mercer Passive Global High Yield Bond Fund | US\$ (232,755) | US\$ (478,880) |
| Mercer Investment Fund 21 - Global High Yield Bond | GB£ (173,686) | GB£ (123,354) |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | GB£ (108,587) | GB£ (100,340) |
| Mercer Passive Global Small Cap Equity Feeder Fund | US\$ (2,208) | US\$ (1,133) |
| Acadian Sustainable China A Equity* | US\$ (897) | - |
| Acadian Sustainable European Equity* | € (106,201) | - |
| Acadian Sustainable Global Managed Volatility Equity* | € (516,737) | - |
| Acadian Sustainable Global Managed Volatility Equity II* | US\$ (20,761) | - |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund* | US\$ (230) | - |
| Acadian Multi-Asset Absolute Return** | US\$ (58,449) | - |

*Sub-Fund launched during the financial year ended 30 June 2023 therefore there is no comparative information.

**Sub-Fund launched during the financial period ended 31 December 2023 therefore there is no comparative information.

Voluntary Cap

As detailed in Note 3 to the financial statements, the Manager or Sub-Investment Manager has undertaken to limit the annual expenses for certain classes of Mercer Passive Sustainable Global Equity Feeder Fund, Mercer Passive Global REITs Feeder Fund, Mercer Passive Low Volatility Equity Feeder Fund, Mercer Passive Global Small Cap Equity Feeder Fund, Acadian Sustainable China A Equity, Acadian Sustainable European Equity, Acadian Sustainable Global Managed Volatility Equity and Mercer Passive Fundamental Indexation Global Equity Feeder Fund through the use of a Voluntary Cap. The application of the Voluntary Cap has resulted in a total reimbursement of € 33,881 (31 December 2022:

4. Related parties (continued)**Voluntary Cap (continued)**

€ 26,330) which is detailed in the table below. The Management Fee, which is included within expenses in the Statement of Comprehensive Income, is net of the reimbursement.

| | Voluntary Cap Reimbursement | |
|--|------------------------------------|--------------------|
| | 31 Dec 2023 | 31 Dec 2022 |
| Mercer Passive Sustainable Global Equity Feeder Fund | US\$ 1,326 | US\$ 3,996 |
| Mercer Passive Global REITs Feeder Fund | - | US\$ 10,679 |
| Mercer Passive Low Volatility Equity Feeder Fund | US\$ 15,688 | US\$ 9,375 |
| Mercer Passive Global Small Cap Equity Feeder Fund | US\$ 5,125 | US\$ 2,675 |
| Acadian Sustainable China A Equity* | US\$ 940 | - |
| Acadian Sustainable European Equity* | € 1,074 | - |
| Acadian Sustainable Global Managed Volatility Equity* | € 6,240 | - |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund* | US\$ 6,270 | - |

*Sub-Fund launched during the financial year ended 30 June 2023 therefore there is no comparative information.

Sub-Investment Managers' fees

Included in Sub-Investment Managers' fees (detailed in Note 3) are fees of € 685,346 (31 December 2022: € 797,946) earned by State Street Global Advisors Europe Limited during the financial period, € 794,036 (30 June 2023: € 505,610) was payable at the financial period end.

Performance fee**Sub-Investment Manager Performance fee****Acadian Sustainable China A Equity**

The Sub-Investment Manager may be entitled to receive a performance fee (the "Performance Fee") which shall be measured over a 3 year or based on a rolling 5-year measurement period and accrued daily for each applicable Share Class at each Valuation Point for the period starting at the end of the Initial Offer Period of that Share Class (except with respect to a Share Class that has been seeded pursuant to a merger transaction) and ending on 30 June of the year following a period of at least 12 months from the end of that Initial Offer Period and thereafter on 30 June of each successive year (the "Performance Period") and shall be payable in arrears at the end of each such Performance Period (except in the case of a redemption or transfer of Shares (a "Transfer")). In the case of redemptions or Transfers by Shareholders, the Performance Fee for the relevant Share Class in respect of the current Performance Period for that Share Class will be calculated in respect of the redeemed or transferred Shares and paid as though the date of the redemption or Transfer were the end of a Performance Period for that Share Class.

The first calculation period in such circumstances is the period commencing on the Business Day immediately following the end of the Initial Offer Period and ending on the last Dealing Day in the Performance Period and the initial price of the relevant Share Class will be taken as the starting price of the first such Performance Period.

Where an applicable Share Class of a Sub-Fund is seeded pursuant to a merger transaction (a "Merger") approved by the Central Bank with a fund (a "Merging Fund") with a substantially similar investment policy to that Sub-Fund, any Performance Fee payable by that Merging Fund will continue to be calculated and accrued on a daily basis within the Sub-Fund following the Merger as though the portfolio had always been managed within the Sub-Fund and shall be payable in arrears after the period ending on 30 June of the year following the effective date of the Merger and thereafter on 30 June of each successive year.

Any Performance Fee shall normally be paid within 90 calendar days after the end of the relevant Performance Period.

The Performance Fee is payable to the Sub-Investment Manager only with respect to the outperformance for the relevant Share Class. Outperformance is measured as the performance of the relevant Share Class above the relevant performance index (the "Benchmark") during a Performance Period. The Benchmarks are set out below. A Benchmark must at all times be consistent with the investment policy of the relevant Sub-Fund.

Any negative performance must be clawed back before the Sub-Investment Manager may receive a Performance Fee in subsequent Performance Periods.

4. Related parties (continued)**Performance fee (continued)****Sub-Investment Manager Performance fee (continued)
Acadian Sustainable China A Equity (continued)**

In no event will a Performance Fee calculated and accrued in respect of a Share Class exceed 15% of the outperformance when compared to the relevant Benchmark, during a Performance Period for relevant Share Classes of Acadian Sustainable China A Equity.

It is possible that Performance Fees may be payable by the Manager to the Sub-Investment Manager even though the overall Net Asset Value of the Sub-Fund, may not have increased, i.e. the Sub-Fund has negative performance. This can happen if the performance of the Performance Benchmark is negative and the Sub-Fund is also in negative performance, but it has outperformed the Performance Benchmark.

Benchmarks

The Benchmark of the Sub-Fund will be the MSCI China A Onshore Index (USD) – Net Returns (the “Index”) for performance measurement purposes.

With the exception of any relevant GBP and EUR Share Classes of Acadian Sustainable China A Equity, where the Class Currency of the relevant Share Class differs from the currency of the relevant Benchmark, the performance of the Share Class will be calculated by reference to the equivalent currency version of the Benchmark. In the case of any relevant GBP and EUR Share Classes of Acadian Sustainable China A Equity, the performance of any such Share Class will be calculated in Euro using World Markets/Reuters 4 pm exchange rates. All Benchmarks used for such calculations have been determined by Sub-Investment Manager to be consistent with the Sub-Fund’s investment policy.

There was no performance fee paid during the financial period ended 31 December 2023 or 31 December 2022 for any of the Sub-Funds.

Feeder Funds

Mercer Passive Sustainable Global Equity Feeder Fund invests substantially all of its assets in the Class Z Units of Mercer Passive Sustainable Global Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund. The Class Z Units are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. Those investors in the Class Z Units are given a 0% Management Fee.

Mercer Passive Global REITs Feeder Fund invests substantially all of its assets in the Class Z Units of Mercer Passive Global REITs UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund. The Class Z Units are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. Those investors in the Class Z Units are given a 0% Management Fee.

Mercer Passive Low Volatility Equity Feeder Fund invests substantially all of its assets in the Class Z Units of Mercer Passive Low Volatility Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund. The Class Z Units are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. Those investors in the Class Z Units are given a 0% Management Fee.

Mercer Passive Global Small Cap Equity Feeder Fund invests substantially all of its assets in the Class Z Units of Mercer Passive Global Small Cap Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund. The Class Z Units are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. Those investors in the Class Z Units are given a 0% Management Fee.

Mercer Passive Fundamental Indexation Global Equity Feeder Fund invests substantially all of its assets in the Class Z Units of Mercer Passive Fundamental Indexation Global Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund. The Class Z Units are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. Those investors in the Class Z Units are given a 0% Management Fee.

Directors’ fees

Hooman Kaveh is the Chief Investment Officer (the “CIO”) for Mercer Investment Solutions, Carmel Jordan is the Chief Executive Officer (the “CEO”) of MGIM, the Manager and Helen O’Beirne is the Head of Business Regulation for MGIE, the Investment Manager. Hooman Kaveh, Carmel Jordan and Helen O’Beirne do not receive a fee for their Directorship as only Independent Non-executive Directors receive a fee. The Manager and the Investment Manager are related to Mercer (Ireland) Limited as all three entities are wholly owned subsidiaries of Mercer Ireland Holdings Limited, the parent company.

4. Related parties (continued)**Directors' fees (continued)**

The Directors earned € 88,349 for the financial period ended 31 December 2023 (31 December 2022: € 85,394), these fees are paid to the Directors monthly by Mercer Ireland and recharged to the Company on a quarterly basis. The Company does not bear the cost of Directors' expense reimbursements, these are paid by the Investment Manager.

Collateral Manager/Secured Party

The Company has appointed State Street Bank International GmbH (the "Collateral Manager/Secured Party") as the Collateral Manager/Secured Party.

Security lending agent

The Company has appointed State Street Bank and Trust Company, London Branch (the "Securities Lending Agent"), as securities lending agent.

Equitisation Manager

The Company has appointed State Street Global Advisors Europe Limited as an equitisation manager to manage a portion of the assets.

Other related party transactions

The following related parties held an interest in the Sub-Funds of the Company as at 31 December 2023:

31 December 2023

| Sub-Fund with related party investor | Related Party Investor (Sub-Fund of Mercer PIF Fund plc) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|---|--|---------------|-----------------------------------|----------------------------|------------------------|------------------------------------|-------------|
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | MGI Diversified Equity Fund | Z-1 € | 40,341 | € | 5,277,415 | 244,476 | (1,732,247) |
| MGI Euro Bond Fund | MGI Balanced Managed Fund | Z1-0.0000 € | 1,312 | € | 11,781,908 | 835,001 | (1,077,804) |
| MGI Euro Cash Fund | MGI Balanced Managed Fund | Z-1 € | 117,668 | € | 13,230,577 | 1,330,896 | (4,051,472) |
| Mercer Global Small Cap Equity Fund | MGI Diversified Equity Fund | Z-1 € | 17,599 | € | 6,087,819 | 80,977 | (1,903,669) |
| Mercer Low Volatility Equity Fund | MGI Diversified Equity Fund | Z-1 € | 18,940 | € | 5,317,105 | 390,619 | (2,094,829) |
| Mercer Diversified Growth Fund | MGI Balanced Managed Fund | Z-1 € | 179,402 | € | 44,068,334 | 3,563,595 | (4,182,529) |
| Mercer Short Duration Global Bond Fund 1 | MGI Balanced Managed Fund | Z2-H-0.0200 € | 284 | € | 2,933,838 | 3,073,172 | (228,920) |
| Mercer Global Credit Fund | MGI Balanced Managed Fund | Z2-H-0.0200 € | 559 | € | 4,919,577 | 387,264 | (382,891) |
| Mercer Absolute Return Fixed Income Fund | MGI Balanced Managed Fund | Z1-0.0000 € | 1,075 | € | 10,801,947 | 990,575 | (830,071) |
| Acadian Systematic Macro | MGI Balanced Managed Fund | Z1-0.0000 \$ | 29 | € | 2,796,656 | 417,864 | (407,769) |

4. Related parties (continued)

Other related party transactions (continued)

31 December 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|---|--|-----------------|-----------------------------------|----------------------------|------------------------|------------------------------------|---------------|
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | Mercer LS Managed Fund | Z-1 € | 48,884 | € | 6,395,034 | 486,101 | (35,000) |
| | Mercer Investment Fund 15 | M-1 SGD | 789,556 | SGD | 69,433,585 | 3,795,672 | (2,014,987) |
| MGI Global Bond Fund | Mercer Global Dynamic Multi Asset Fund | Z1-0.000-JPY | 574 | JPY | 620,835,654 | 251,558,703 | (299,597,543) |
| MGI Global Equity Fund | Mercer Investment Fund 15 | M-1 SGD | 371,235 | SGD | 45,821,460 | 7,359,384 | (1,440,740) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 47 | JPY | 66,528,262 | 71,538,749 | (65,921,590) |
| MGI UK Cash Fund | Mercer QIF Alternatives Fund | Z-1 £ | 20,226 | GB£ | 2,201,559 | - | - |
| MGI Emerging Markets Debt Fund | Mercer LS Managed Fund | Z-1 € | 43,185 | € | 4,958,013 | - | (247,329) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 163 | JPY | 222,788,455 | 189,506,620 | (36,132,103) |
| Mercer Global Small Cap Equity Fund | Mercer LS Managed Fund | Z-1 € | 10,838 | € | 3,748,999 | 130,000 | - |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 73 | JPY | 133,836,965 | 1,000,000 | (42,079,762) |
| Mercer Low Volatility Equity Fund | Mercer LS Managed Fund | Z-1 € | 22,368 | € | 6,279,711 | - | - |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.000-JPY | 228 | JPY | 266,129,181 | 52,088,901 | (70,522,936) |
| Mercer Diversified Growth Fund | Mercer LS Managed Fund | Z2-H-0.0200 € | 2,479 | € | 27,547,150 | 466,769 | - |
| | Mercer Advantage Balanced Growth Fund | M-1 SEK | 94,750 | SEK | 133,215,353 | 18,678,449 | (2,048,956) |
| | Mercer Multi Asset Balanced Growth Fund | M-1 SEK Hedged | 148,591 | SEK | 176,761,511 | 10,724,396 | (6,441,913) |
| | | A1-H-0.0200 \$ | 1,542,561 | US\$ | 218,318,702 | 36,675,843 | (1,590,922) |
| Mercer Global High Yield Bond Fund | Mercer LS Managed Fund | Z2-H-0.0200 € | 372 | € | 4,104,424 | 33,000 | (135,000) |
| | Mercer Advantage Balanced Growth Fund | Z2-H-0.0200 SEK | 452 | SEK | 45,481,989 | 12,571,391 | - |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.000-JPY | 151 | JPY | 177,250,971 | 3,634,360 | (111,409,613) |
| Mercer Short Duration Global Bond Fund 1 | Mercer Advantage Balanced Growth Fund | Z-2 SEK Hedged | 393 | SEK | 42,081,450 | 3,242,645 | (1,366,643) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000-\$ | 199 | JPY | 307,333,899 | 276,303,627 | (261,331,304) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000-\$ | 1,069 | US\$ | 11,678,637 | 2,043,904 | - |

4. Related parties (continued)

Other related party transactions (continued)

31 December 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|--|--|-------------------|-----------------------------------|----------------------------|------------------------|------------------------------------|---------------|
| | | | | | | Purchases | Sales |
| Mercer Short Duration Global Bond Fund 2 | | | | | | | |
| | Mercer Advantage Balanced Growth Fund | Z-2 SEK Hedged | 401 | SEK | 41,317,426 | 1,169,149 | - |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000-\$ | 1,080 | US\$ | 11,615,693 | 1,927,450 | - |
| Mercer Global Credit Fund | | | | | | | |
| | Mercer Investment Fund 15 | Z2-H-0.0200-D SGD | 5,676 | SGD | 46,848,138 | 2,487,253 | (524,984) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.000-JPY | 436 | JPY | 485,360,160 | 13,579,489 | (254,381,851) |
| Mercer Absolute Return Fixed Income Fund | | | | | | | |
| | Mercer Investment Fund 15 | M-1 SGD Hedged | 291,718 | SGD | 33,089,593 | 1,127,863 | (14,174,563) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 € | 138 | JPY | 216,420,335 | 207,322,215 | (660,798,734) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 € | 1,281 | US\$ | 14,222,672 | 2,594,038 | - |
| Mercer Passive Emerging Markets Equity Fund | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 160 | JPY | 225,969,688 | - | (49,185,073) |
| Mercer UCITS Alternatives Strategies | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | 24,698 | JPY | 239,795,704 | 7,406,959 | (27,399,678) |
| Mercer Sustainable Global Equity Fund | | | | | | | |
| | Mercer LS Managed Fund | Z1-0.0000 € | 598 | € | 8,216,112 | 233,270 | (30,000) |
| | Mercer Advantage Balanced Growth Fund | Z1-0.0000 SEK | 674 | SEK | 80,900,183 | 6,615,069 | (6,922,939) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 233 | JPY | 333,223,087 | 8,900,238 | (159,442,431) |
| Mercer USD Cash Fund | | | | | | | |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 \$ | 2,641 | US\$ | 28,263,106 | 4,734,193 | - |
| Mercer Global Listed Infrastructure Fund | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | - | JPY | - | 1,587,206 | (106,939,067) |
| Acadian Systematic Macro | | | | | | | |
| | Mercer Advantage Balanced Growth Fund | Z1-0.0000 \$ | 13 | SEK | 14,425,235 | 2,898,216 | (2,083,828) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 \$ | 53 | US\$ | 5,768,261 | 1,416,246 | - |
| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF CCF) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
| | | | | | | Purchases | Sales |
| MGI UK Cash Fund | | | | | | | |
| | Mercer High Income UK Property CCF | I-1 £ | 51,353 | GB£ | 6,256,835 | 10,000,000 | (4,000,000) |
| | Mercer Investment Fund 3 CCF | Z-1 £ | 112 | GB£ | 12,323 | - | - |

4. Related parties (continued)

Other related party transactions (continued)

31 December 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF CCF) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|--|---|-----------------|-----------------------------------|----------------------------|------------------------|------------------------------------|---------------|
| | | | | | | Purchases | Sales |
| MGI UK Cash Fund (continued) | | | | | | | |
| | Mercer Investment Fund 10 | Z-1 £ | - | GB£ | - | 23,070,520 | (24,743,056) |
| | Mercer Investment Fund 11 | Z-1 £ | 59,018 | GB£ | 6,424,164 | 24,084,718 | (42,958,175) |
| | Mercer Investment Fund 12 | Z-1 £ | 23,197 | GB£ | 2,524,932 | 16,534,552 | (33,310,608) |
| Mercer Global Small Cap Equity Fund | | | | | | | |
| | SH Pension Investment Fund | M-2 SEK | 32,172 | SEK | 56,261,956 | 54,820 | (193,894,123) |
| Mercer Low Volatility Equity Fund | | | | | | | |
| | SH Pension Investment Fund | M-5 \$ | - | SEK | - | 43,061,827 | (576,618,803) |
| | | A12-0.2500 SEK | 230,004 | SEK | 323,992,261 | 573,097,748 | (258,463,211) |
| Mercer Diversified Growth Fund | | | | | | | |
| | Mercer Investment Fund 5 CCF | Z2-H-0.0200 € | 19,677 | € | 218,685,805 | 1,593,566 | - |
| | Mercer Investment Fund 19 | Z2-H-0.0200 £ | 6,772 | GB£ | 73,864,468 | - | - |
| Mercer Global High Yield Bond Fund | | | | | | | |
| | SH Pension Investment Fund | M-1 SEK Hedged | 13,440 | SEK | 15,121,129 | 30,056 | (222,016,125) |
| Mercer Short Duration Global Bond Fund 1 | | | | | | | |
| | SH Pension Investment Fund | M-2 SEK Hedged | 30,593 | SEK | 32,931,591 | 4,851,562 | (84,272,594) |
| Mercer Short Duration Global Bond Fund 2 | | | | | | | |
| | SH Pension Investment Fund | M-2 SEK Hedged | 22,307 | SEK | 22,639,101 | 26,775 | (19,300,073) |
| Mercer Absolute Return Fixed Income Fund | | | | | | | |
| | Mercer Investment Fund 3 CCF | Z2-H-0.0200-D £ | - | GB£ | - | - | (4,962,221) |
| | SH Pension Investment Fund | M-3 SEK Hedged | 33,450 | SEK | 34,824,939 | 23,107,493 | (224,472,136) |
| | Mercer Investment Fund 10 | A1-H-0.0200 £ | - | GB£ | - | - | (133,459,514) |
| | Mercer Investment Fund 11 | A1-H-0.0200 £ | - | GB£ | - | - | (4,431,935) |
| | Mercer Investment Fund 12 | A1-H-0.0200 £ | - | GB£ | - | - | (1,924,770) |
| Mercer Passive Emerging Markets Equity Fund | | | | | | | |
| | Mercer Investment Fund 5 CCF | M-7 € | 223,640 | € | 33,917,274 | - | - |
| | SH Pension Investment Fund | A18-0.6000 SEK | 279,270 | SEK | 263,074,687 | 603,297 | (65,038,031) |
| Mercer UCITS Alternatives Strategies | | | | | | | |
| | Mercer Investment Fund 3 CCF | Z2-H-0.0200 £ | 1,094 | GB£ | 11,333,920 | 6,000,000 | - |
| Mercer Global Listed Infrastructure Fund | | | | | | | |
| | SH Pension Investment Fund | M-2 SEK | - | SEK | - | - | (108,102,100) |
| Arrowstreet Global Equity Fund | | | | | | | |
| | SH Pension Investment Fund | A20-0.8000 SEK | 259,688 | SEK | 258,213,344 | 260,000,000 | - |

4. Related parties (continued)

Other related party transactions (continued)

31 December 2023 (continued)

The following Sub-Funds held an interest in the below related parties as at 31 December 2023:

| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer UCITS Common Contractual Fund) | Unit Class | Number of units held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|--|---|---------------|----------------------------------|----------------------------|------------------------|------------------------------------|--------------|
| | | | | | | Purchases | Sales |
| Mercer Diversified Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 \$ | 7,788 | US\$ | 818,707,082 | 204,807,459 | (62,652,768) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 \$ | 5,868 | US\$ | 671,652,627 | 66,252,937 | (4,500,000) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 \$ | 2,285 | US\$ | 296,741,667 | 55,544,961 | (36,500,000) |
| | | Z2-H-0.0200 £ | 327 | US\$ | 51,498,759 | 42,121,929 | (42,410,048) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 \$ | 3,630 | US\$ | 509,544,670 | 21,300,518 | (865,228) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 \$ | 1,075 | US\$ | 131,140,762 | - | (88,883,543) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 \$ | 3,787 | US\$ | 620,548,566 | 12,168,269 | - |
| Mercer Diversified Retirement Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 772 | GB£ | 82,431,279 | 33,978,628 | (8,316,594) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 482 | GB£ | 54,384,904 | 7,634,010 | (3,059,253) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 1,109 | GB£ | 142,943,124 | 17,756,629 | (10,442,516) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 466 | GB£ | 73,818,105 | 18,609,339 | (6,207,953) |
| | | | | | | | |
| Mercer Multi Asset Defensive Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 9 | GB£ | 988,136 | 541,778 | (117,266) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 4 | GB£ | 489,683 | 46,820 | (43,841) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 10 | GB£ | 1,333,181 | 73,271 | (395,114) |
| Mercer Multi Asset High Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 251 | GB£ | 26,862,027 | 9,140,048 | (1,245,872) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 170 | GB£ | 19,132,253 | 1,911,420 | - |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 193 | GB£ | 24,928,181 | 2,139,270 | (535,080) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 281 | GB£ | 38,955,217 | 2,578,296 | (1,055,000) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 £ | 312 | GB£ | 36,053,649 | - | (214,365) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 265 | GB£ | 42,053,207 | 1,637,380 | (3,953,671) |
| | | | | | | | |
| Mercer Multi Asset Moderate Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 89 | GB£ | 9,447,116 | 2,827,989 | (771,587) |

4. Related parties (continued)

Other related party transactions (continued)

31 December 2023 (continued)

| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer UCITS Common Contractual Fund) | Unit Class | Number of units held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
|--|---|--|-----------------------------------|----------------------------|------------------------|------------------------------------|--------------|
| | | | | | | Purchases | Sales |
| Mercer Multi Asset Moderate Growth Fund (continued) | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 58 | GB£ | 6,558,615 | 307,725 | (253,045) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 55 | GB£ | 7,132,977 | 105,291 | (571,695) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 39 | GB£ | 5,432,928 | 77,813 | (466,602) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 38 | GB£ | 6,012,444 | - | (1,869,113) |
| Mercer Multi Asset Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 9,908 | GB£ | 1,058,396,372 | 290,322,059 | (53,752,074) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 7,224 | GB£ | 814,734,086 | 116,635,970 | (56,908,748) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 5,509 | GB£ | 709,791,726 | 75,595,137 | (47,808,243) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 6,444 | GB£ | 893,806,251 | 59,945,159 | (35,700,000) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 £ | 5,588 | GB£ | 646,358,928 | 16,018,006 | (32,877,590) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 5,149 | GB£ | 815,741,471 | 28,832,410 | (27,000,000) |
| | Mercer Passive Sustainable Global Equity Feeder Fund | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 \$ | 2,357 | US\$ | 386,329,924 | 31,896,983 |
| Mercer Passive Global REITs Feeder Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 \$ | 805 | US\$ | 84,659,787 | 14,461,959 | (5,647,167) |
| Mercer Passive Low Volatility Equity Feeder Fund | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 \$ | 869 | US\$ | 112,828,744 | 53,258,538 | (949,231) |
| Mercer Passive Global Small Cap Equity Feeder Fund | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 \$ | 130 | US\$ | 18,317,930 | 885,192 | (608,673) |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 \$ | 212 | US\$ | 25,940,327 | 1,073,463 | (1,944,779) |
| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 31 Dec 2023 | Investor Sub-Fund Currency | Fair value 31 Dec 2023 | Financial period ended 31 Dec 2023 | |
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | Mercer China Equity Fund | Z1-0.0000 \$ | 11,554 | US\$ | 92,513,801 | - | - |

4. Related parties (continued)

Other related party transactions (continued)

The following related parties held an interest in the Sub-Funds of the Company as at 30 June 2023:

30 June 2023

| Sub-Fund with related party investor | Related Party Investor (Sub-Fund of Mercer PIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|--|--|---------------|-----------------------------------|----------------------------|------------------------|-----------------------------------|--------------|
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | MGI Diversified Equity Fund | Z-1 € | 52,379 | € | 6,802,454 | 1,824,134 | (3,316,553) |
| MGI Euro Bond Fund | MGI Balanced Managed Fund | Z1-0.0000 € | 1,340 | € | 11,483,955 | 11,594,142 | (94,372) |
| MGI Euro Cash Fund | MGI Balanced Managed Fund | Z-1 € | 142,345 | € | 15,709,194 | 15,766,790 | (263,106) |
| MGI Emerging Markets Debt Fund | MGI Balanced Managed Fund | Z-1 € | - | € | - | - | (5,054,798) |
| | Mercer Enhanced Yield Fund | Z-1 € | - | € | - | 436,682 | (5,703,602) |
| Mercer Global Small Cap Equity Fund | MGI Diversified Equity Fund | Z-1 € | 23,427 | € | 7,703,466 | 601,452 | (234,492) |
| Mercer Low Volatility Equity Fund | MGI Diversified Equity Fund | Z-1 € | 25,316 | € | 6,882,593 | 1,115,730 | (3,062,869) |
| Mercer Diversified Growth Fund | MGI Balanced Managed Fund | Z-1 € | 181,945 | € | 43,049,884 | 2,148,969 | (1,582,570) |
| Mercer Global High Yield Bond Fund | MGI Balanced Managed Fund | Z2-H-0.0200 € | - | € | - | - | (3,547,275) |
| | Mercer Enhanced Yield Fund | Z2-H-0.0200 € | - | € | - | 486,068 | (6,144,863) |
| Mercer Global Credit Fund | MGI Balanced Managed Fund | Z2-H-0.0200 € | 558 | € | 4,704,936 | 376,902 | - |
| Mercer Passive Global Equity Fund | MGI Diversified Equity Fund | Z-1 € | - | € | - | 42,033 | (2,305,905) |
| | | Z2-H-0.0200 € | - | € | - | 926,284 | (18,576,610) |
| | MGI Balanced Managed Fund | Z-1 € | - | € | - | - | (24,020,196) |
| Mercer Euro Nominal Bond Long Duration Fund | MGI Balanced Managed Fund | Z-1 € | - | € | - | - | (15,646,959) |
| Mercer Absolute Return Fixed Income Fund | MGI Balanced Managed Fund | Z1-0.0000 € | 1,059 | € | 10,397,690 | 10,440,504 | (150,881) |
| | Mercer Enhanced Yield Fund | Z1-0.0000 € | - | € | - | 191,859 | (3,753,872) |
| Acadian Systematic Macro | MGI Balanced Managed Fund | Z1-0.0000 \$ | 28 | € | 2,924,038 | 2,932,868 | (28,310) |
| Sub-Fund with related party investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | Mercer LS Managed Fund | Z-1 € | 45,369 | € | 5,892,108 | 939,532 | (683,911) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|---|--|-----------------|-----------------------------------|----------------------------|------------------------|-----------------------------------|---------------|
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund (continued) | Mercer Investment Fund 15 | M-1 SGD | 768,544 | SGD | 67,985,413 | 7,049,863 | (832,491) |
| MGI Global Bond Fund | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | - | (499,098,431) |
| | | Z1-0.000-JPY | 610 | JPY | 647,483,243 | 867,360,214 | (249,364,797) |
| MGI Global Equity Fund | Mercer Investment Fund 15 | M-1 SGD | 319,509 | SGD | 37,996,026 | 306,015 | (5,106,663) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 41 | JPY | 55,674,376 | 106,018,424 | (75,771,980) |
| | | Z2-H-0.0200 JPY | - | JPY | - | - | (83,022,077) |
| MGI UK Cash Fund | Mercer QIF Alternatives Fund | Z-1 £ | 20,226 | GB£ | 2,140,073 | - | - |
| MGI Emerging Markets Debt Fund | Mercer LS Managed Fund | Z-1 € | 45,419 | € | 5,013,366 | 375,000 | (373,754) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 41 | JPY | 55,219,211 | - | (117,789,641) |
| Mercer Global Small Cap Equity Fund | Mercer LS Managed Fund | Z-1 € | 10,451 | € | 3,436,757 | - | (268,646) |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 95 | JPY | 168,777,275 | 9,171,447 | (67,201,324) |
| Mercer Low Volatility Equity Fund | Mercer LS Managed Fund | Z-1 € | 22,368 | € | 6,081,303 | 50,000 | (80,896) |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | - | (464,777,816) |
| | | Z1-0.000-JPY | 242 | JPY | 277,717,815 | 406,404,930 | (164,745,941) |
| Mercer Diversified Growth Fund | Mercer LS Managed Fund | Z2-H-0.0200 € | 2,436 | € | 26,091,515 | 2,278,619 | (1,690,916) |
| | Mercer Advantage Balanced Growth Fund | M -1 SEK | 83,073 | SEK | 120,374,871 | 33,494,174 | (32,144,059) |
| | | M-1 SEK Hedged | 144,927 | SEK | 166,092,401 | 60,152,814 | (4,772,722) |
| | Mercer Multi Asset Balanced Growth Fund | A1-H-0.0200 \$ | 1,281,366 | US\$ | 173,022,839 | 54,630,645 | (2,069,463) |
| Mercer Global High Yield Bond Fund | Mercer LS Managed Fund | Z2-H-0.0200 € | 382 | € | 3,921,766 | 504,279 | (278,820) |
| | Mercer Advantage Balanced Growth Fund | Z2-H-0.0200 SEK | 319 | SEK | 29,876,735 | 8,144,558 | - |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | 85,530,636 | (609,817,254) |
| | | Z1-0.000-JPY | 246 | JPY | 271,779,411 | 498,300,749 | (251,677,824) |
| Mercer Short Duration Global Bond Fund 1 | Mercer Advantage Balanced Growth Fund | Z-2 SEK Hedged | 375 | SEK | 38,801,799 | 10,871,011 | (5,115,152) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|---|--|-------------------|-----------------------------------|----------------------------|------------------------|-----------------------------------|-----------------|
| | | | | | | Purchases | Sales |
| Mercer Short Duration Global Bond Fund 1 (continued) | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | Z2-H-0.0200 JPY | - | JPY | - | - | (131,756,059) |
| | | Z1-0.0000-\$ | 177 | JPY | 267,034,160 | 629,739,366 | (377,028,589) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000-\$ | 877 | US\$ | 9,155,422 | 8,881,182 | - |
| Mercer Short Duration Global Bond Fund 2 | | | | | | | |
| | Mercer Advantage Balanced Growth Fund | Z-2 SEK Hedged | 389 | SEK | 38,743,818 | 12,433,240 | (5,236,367) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000-\$ | 896 | US\$ | 9,215,611 | 9,039,232 | - |
| Mercer Global Credit Fund | | | | | | | |
| | Mercer Investment Fund 15 | Z2-H-0.0200-D SGD | 5,426 | SGD | 43,657,068 | 22,331,063 | (19,041,470) |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | 277,707,219 | (871,776,216) |
| | | Z1-0.0000-JPY | 658 | JPY | 709,539,001 | 1,096,581,847 | (435,986,188) |
| Mercer Absolute Return Fixed Income Fund | | | | | | | |
| | Mercer Investment Fund 15 | M-1 SGD Hedged | 409,970 | SGD | 45,408,265 | 11,510,274 | (13,407,516) |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | 161,102,094 | (1,242,578,381) |
| | | Z1-0.0000 € | 437 | JPY | 676,093,436 | 1,601,079,049 | (1,003,162,492) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 € | 1,038 | US\$ | 11,117,716 | 10,303,243 | (225,900) |
| Mercer Passive Emerging Markets Equity Fund | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | Z1-0.0000 JPY | 195 | JPY | 270,771,073 | 7,845,129 | (98,640,581) |
| Mercer UCITS Alternatives Strategies | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | 26,753 | JPY | 258,058,329 | 13,379,092 | (145,446,524) |
| Mercer Sustainable Global Equity Fund | | | | | | | |
| | Mercer LS Managed Fund | Z1-0.0000 € | 583 | € | 7,661,871 | - | (176,700) |
| | Mercer Advantage Balanced Growth Fund | Z1-0.0000 SEK | 676 | SEK | 82,505,898 | 14,608,807 | (7,661,158) |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | 76,775,518 | (673,178,004) |
| | | Z1-0.0000 JPY | 341 | JPY | 472,927,451 | 652,479,096 | (304,616,370) |
| Mercer USD Cash Fund | | | | | | | |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 \$ | 2,194 | US\$ | 22,826,863 | 5,997,205 | - |
| Mercer Global Listed Infrastructure Fund | | | | | | | |
| | Mercer Global Dynamic Multi Asset Fund | A1-H-0.0200 JPY | - | JPY | - | 50,839,884 | (181,998,320) |
| | | Z1-0.0000 JPY | 72 | JPY | 108,900,874 | 184,450,484 | (216,314,406) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|---|--|-----------------|-----------------------------------|----------------------------|------------------------|-----------------------------------|---------------|
| | | | | | | Purchases | Sales |
| Acadian Systematic Macro | Mercer Advantage Balanced Growth Fund | Z1-0.0000 \$ | 13 | SEK | 15,123,934 | 15,918,807 | (916,684) |
| | Mercer Multi Asset Balanced Growth Fund | Z1-0.0000 \$ | 41 | US\$ | 4,569,483 | 4,472,086 | - |
| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF CCF) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | Mercer Investment Fund 19 | Z-1 £ | - | GB£ | - | - | (17,385,262) |
| MGI UK Cash Fund | Mercer High Income UK Property CCF | I-1 £ | 1,169 | GB£ | 139,077 | - | - |
| | Mercer Investment Fund 3 CCF | Z-1 £ | 113 | GB£ | 11,979 | 8,000,940 | (8,000,000) |
| | Mercer Investment Fund 10 | Z-1 £ | 15,044 | GB£ | 1,591,803 | 55,181,102 | (69,274,291) |
| | Mercer Investment Fund 11 | Z-1 £ | 236,540 | GB£ | 25,028,267 | 61,559,277 | (49,306,318) |
| | Mercer Investment Fund 12 | Z-1 £ | 181,270 | GB£ | 19,180,154 | 35,507,665 | (22,392,970) |
| Mercer Global Small Cap Equity Fund | SH Pension Investment Fund | M-2 SEK | 144,681 | SEK | 254,920,200 | 145,710 | (87,582,108) |
| | Mercer Investment Fund 11 | Z-1 £ | - | GB£ | - | - | (46,437,641) |
| | Mercer Investment Fund 12 | Z-1 £ | - | GB£ | - | - | (33,660,517) |
| Mercer Low Volatility Equity Fund | SH Pension Investment Fund | M-5 \$ | 242,063 | SEK | 553,535,046 | 458,543,477 | (128,205,071) |
| Mercer Diversified Growth Fund | Mercer Investment Fund 5 CCF | Z2-H-0.0200 € | 19,528 | € | 209,187,342 | 6,801,321 | (8,228,633) |
| | Mercer Investment Fund 19 | Z2-H-0.0200 £ | 6,772 | GB£ | 70,847,170 | - | (33,000,000) |
| Mercer Global High Yield Bond Fund | SH Pension Investment Fund | M-1 SEK Hedged | 224,489 | SEK | 235,946,793 | 66,114,207 | (53,641,566) |
| Mercer Short Duration Global Bond Fund 1 | SH Pension Investment Fund | M-2 SEK Hedged | 106,469 | SEK | 110,870,711 | 454,504 | (342,060,695) |
| | | | | | | | |
| Mercer Short Duration Global Bond Fund 2 | SH Pension Investment Fund | M-2 SEK Hedged | 41,674 | SEK | 40,929,789 | 292,846 | (251,899,269) |
| Mercer Absolute Return Fixed Income Fund | Mercer Investment Fund 3 CCF | Z2-H-0.0200-D £ | 552 | GB£ | 4,971,937 | 22,072,403 | (91,245,930) |
| | SH Pension Investment Fund | M-3 SEK Hedged | 230,884 | SEK | 235,464,518 | 313,435 | (337,479,327) |
| | Mercer Investment Fund 10 | A1-H-0.0200 £ | 1,250,441 | GB£ | 133,759,620 | - | (146,205,044) |
| | Mercer Investment Fund 11 | A1-H-0.0200 £ | 41,525 | GB£ | 4,441,901 | - | (32,000,000) |
| | Mercer Investment Fund 12 | A1-H-0.0200 £ | 18,034 | GB£ | 1,929,098 | - | (14,000,000) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with related party Investor | Related Party Investor (Sub-Fund of Mercer QIF CCF) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|--|---|----------------|-----------------------------------|----------------------------|------------------------|-----------------------------------|---------------|
| | | | | | | Purchases | Sales |
| Mercer Passive Emerging Markets Equity Fund | | | | | | | |
| | Mercer Investment Fund 3 CCF | A4-0.1000 £ | - | GB£ | - | 3,809 | (10,766,110) |
| | Mercer Investment Fund 5 CCF | M-7 € | 223,640 | € | 32,948,912 | 1,474,611 | (1,575,787) |
| | SH Pension Investment Fund | A18-0.6000 SEK | 345,427 | SEK | 335,606,911 | 166,094,122 | (100,837,797) |
| Mercer UCITS Alternatives Strategies | | | | | | | |
| | Mercer Investment Fund 3 CCF | Z2-H-0.0200 £ | 501 | GB£ | 5,019,027 | 9,000,000 | (4,025,000) |
| Mercer Global Listed Infrastructure Fund | | | | | | | |
| | SH Pension Investment Fund | M-2 SEK | 68,100 | SEK | 111,344,331 | 100,102,089 | (102,799,385) |

The following Sub-Funds held an interest in the below related parties as at 30 June 2023:

| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer UCITS Common Contractual Fund) | Unit Class | Number of units held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|---|---|---------------|----------------------------------|----------------------------|------------------------|-----------------------------------|---------------|
| | | | | | | Purchases | Sales |
| Mercer Diversified Growth Fund | | | | | | | |
| | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 \$ | 6,176 | US\$ | 605,898,933 | 154,863,794 | (48,841,186) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 \$ | 5,271 | US\$ | 599,868,475 | 106,074,390 | (15,618,266) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 \$ | 2,119 | US\$ | 264,000,962 | 208,351,974 | (412,580,494) |
| | | Z2-H-0.0200 £ | 350 | US\$ | 53,158,216 | 96,440,812 | (86,082,812) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 \$ | 3,466 | US\$ | 452,767,667 | 97,554,935 | (252,625,706) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 \$ | 1,874 | US\$ | 210,902,539 | 454,467,207 | (282,049,836) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 \$ | 3,707 | US\$ | 563,839,815 | 59,433,807 | (141,991,364) |
| Mercer Diversified Retirement Fund | | | | | | | |
| | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 503 | GB£ | 50,219,088 | 18,369,357 | (691,696) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 440 | GB£ | 49,449,035 | 17,106,972 | (691,696) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 1,051 | GB£ | 130,308,262 | 42,825,070 | (22,936,880) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z2-H-0.0200 £ | - | GB£ | - | - | (70,791,787) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 381 | GB£ | 56,207,287 | 12,764,307 | (47,516,915) |
| Mercer Multi Asset Defensive Fund | | | | | | | |
| | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 5 | GB£ | 482,149 | 618,012 | (58,642) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 4 | GB£ | 485,308 | 588,549 | (45,976) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 13 | GB£ | 1,600,035 | 2,419,626 | (2,866,344) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer UCITS Common Contractual Fund) | Unit Class | Number of units held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|--|---|---------------|----------------------------------|----------------------------|------------------------|-----------------------------------|-----------------|
| | | | | | | Purchases | Sales |
| Mercer Multi Asset Defensive Fund (continued) | | Z2-H-0.0200 £ | - | GB£ | - | 75,374 | (1,959,353) |
| Mercer Multi Asset High Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 170 | GB£ | 16,947,888 | 8,073,814 | (330,009) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 152 | GB£ | 17,115,097 | 8,152,184 | (496,931) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 181 | GB£ | 22,386,604 | 12,852,836 | (19,044,664) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 1,248,842 | (10,880,934) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 268 | GB£ | 34,732,746 | 26,462,571 | (11,692,436) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 9,560,645 | (21,436,557) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 £ | 314 | GB£ | 33,556,413 | 39,061,952 | (7,934,097) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 9,182,333 | (47,136,515) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 281 | GB£ | 41,425,782 | 40,840,786 | (3,139,267) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 9,942,120 | (49,149,527) |
| Mercer Multi Asset Moderate Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 67 | GB£ | 6,704,614 | 5,118,572 | - |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 58 | GB£ | 6,483,857 | 4,794,472 | (363,102) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 59 | GB£ | 7,318,145 | 8,826,202 | (8,129,621) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 2,410,418 | (11,021,709) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 42 | GB£ | 5,455,718 | 5,169,837 | (4,390,462) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 4,362,030 | (4,786,215) |
| | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z2-H-0.0200 £ | - | GB£ | - | 329,847 | (10,187,272) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 50 | GB£ | 7,440,663 | 9,703,736 | (2,994,918) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 345,505 | (11,219,226) |
| Mercer Multi Asset Growth Fund | Mercer Passive Global REITS UCITS CCF | Z1-0.0000 £ | 7,464 | GB£ | 746,055,973 | 216,615,549 | (55,756,290) |
| | Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Z1-0.0000 £ | 6,680 | GB£ | 751,086,927 | 203,705,952 | (32,627,949) |
| | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 £ | 5,285 | GB£ | 655,040,315 | 634,725,523 | - |
| | | Z2-H-0.0200 £ | - | GB£ | - | 71,681,730 | (890,549,690) |
| | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 £ | 6,249 | GB£ | 808,660,301 | 834,699,275 | (43,773,680) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 120,249,277 | (1,013,535,322) |

4. Related parties (continued)

Other related party transactions (continued)

30 June 2023 (continued)

| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer UCITS Common Contractual Fund) | Unit Class | Number of units held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 June 2023 | |
|--|--|--------------------|--|-----------------------------------|-------------------------------|---|---------------|
| | | | | | | Purchases | Sales |
| Mercer Multi Asset Growth Fund (continued) | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 £ | 5,737 | GB£ | 613,771,988 | 1,123,321,897 | (555,666,254) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 159,883,520 | (977,403,677) |
| | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 £ | 5,133 | GB£ | 756,909,787 | 733,431,945 | (43,020,765) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 100,266,106 | (941,456,624) |
| Mercer Passive Sustainable Global Equity Feeder Fund | Mercer Passive Sustainable Global Equity UCITS CCF | Z1-0.0000 \$ | 2,299 | US\$ | 349,703,484 | 46,557,011 | (51,348,718) |
| Mercer Passive Global REITs Feeder Fund | Mercer Passive Global REITs UCITS CCF | Z1-0.0000 \$ | 706 | US\$ | 69,246,254 | 25,955,405 | (7,656,831) |
| Mercer Passive Low Volatility Equity Feeder Fund | Mercer Passive Low Volatility Equity UCITS CCF | Z1-0.0000 \$ | 434 | US\$ | 54,080,916 | 37,504,560 | (2,546,369) |
| Mercer Passive Global Small Cap Equity Feeder Fund | Mercer Passive Global Small Cap Equity UCITS CCF | Z1-0.0000 \$ | 128 | US\$ | 16,788,668 | 17,824,381 | (1,837,720) |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund | Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Z1-0.0000 \$ | 220 | US\$ | 24,778,332 | 24,472,841 | - |
| Sub-Fund with investment in related party | Related Party (Sub-Fund of Mercer QIF Fund plc) | Share Class | Number of shares held 30 Jun 2023 | Investor Sub-Fund Currency | Fair value 30 Jun 2023 | Financial year ended 30 Jun 2023 | |
| | | | | | | Purchases | Sales |
| MGI Emerging Markets Equity Fund | Mercer China Equity Fund | Z1-0.0000 \$ | 11,554 | US\$ | 101,122,318 | 22,161,626 | (19,807,450) |

The Company is related to Mercer PIF Fund plc, Mercer QIF Fund plc, Mercer QIF CCF and Mercer UCITS Common Contractual Fund by virtue of the fact they are managed by the same Manager and Investment Manager. The Company is further related to Mercer PIF Fund plc and Mercer QIF Fund plc by virtue of the fact they have common Directors. Mercer QIF CCF and Mercer UCITS Common Contractual Fund are managed by MGIM.

Feeder Funds

Mercer Passive Sustainable Global Equity Feeder Fund is a feeder fund and invests substantially all of its assets in the Class Z Units of Mercer Passive Sustainable Global Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund (the "Master Fund"). The Company is related to Mercer UCITS Common Contractual Fund by virtue of the fact that they are managed by the same Manager and Investment Manager. The Company is further related by virtue of the fact that they have common Directors. Mercer UCITS Common Contractual Fund is managed by the MGIM Board.

4. Related parties (continued)

Feeder Funds (continued)

As at 31 December 2023, Mercer Passive Sustainable Global Equity Feeder Fund had invested 98.57% of its NAV in Mercer Passive Sustainable Global Equity UCITS CCF (30 June 2023: 98.57%). Mercer Passive Sustainable Global Equity Feeder Fund will indirectly bear a pro rata portion of the fees and expenses of Mercer Passive Sustainable Global Equity UCITS CCF as an investor in the fund. A copy of the annual report and audited financial statements of Mercer Passive Sustainable Global Equity UCITS CCF are available to investors free of charge upon request from the Manager.

Mercer Passive Global REITs Feeder Fund is a feeder fund and invests substantially all of its assets in the Class Z Units of Mercer Passive Global REITs UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund (the "Master Fund"). The Company is related to Mercer UCITS Common Contractual Fund by virtue of the fact that they are managed by the same Manager and Investment Manager. The Company is further related by virtue of the fact that they have common Directors. Mercer UCITS Common Contractual Fund is managed by the MGIM Board. As at 31 December 2023, Mercer Passive Global REITs Feeder Fund had invested 99.95% of its NAV in Mercer Passive Global REITs UCITS CCF (30 June 2023: 99.95%). Mercer Passive Global REITs Feeder Fund will indirectly bear a pro rata portion of the fees and expenses of Mercer Passive Global REITs UCITS CCF as an investor in the fund. A copy of the annual report and audited financial statements of Mercer Passive Global REITs UCITS CCF are available to investors free of charge upon request from the Manager.

Mercer Passive Low Volatility Equity Feeder Fund is a feeder fund and invests substantially all of its assets in the Class Z Units of Mercer Passive Low Volatility Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund (the "Master Fund"). The Company is related to Mercer UCITS Common Contractual Fund by virtue of the fact that they are managed by the same Manager and Investment Manager. The Company is further related by virtue of the fact that they have common Directors. Mercer UCITS Common Contractual Fund is managed by the MGIM Board. As at 31 December 2023, Mercer Passive Low Volatility Equity Feeder Fund had invested 99.10% of its NAV in Mercer Passive Low Volatility Equity UCITS CCF (30 June 2023: 99.10%). Mercer Passive Low Volatility Equity Feeder Fund will indirectly bear a pro rata portion of the fees and expenses of Mercer Passive Low Volatility Equity UCITS CCF as an investor in the fund. A copy of the annual report and audited financial statements of Mercer Passive Low Volatility Equity UCITS CCF are available to investors free of charge upon request from the Manager.

Mercer Passive Global Small Cap Equity Feeder Fund is a feeder fund and invests substantially all of its assets in the Class Z Units of Mercer Passive Global Small Cap Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund (the "Master Fund"). The Company is related to Mercer UCITS Common Contractual Fund by virtue of the fact that they are managed by the same Manager and Investment Manager. The Company is further related by virtue of the fact that they have common Directors. Mercer UCITS Common Contractual Fund is managed by the MGIM Board. As at 31 December 2023, Mercer Passive Global Small Cap Equity Feeder Fund had invested 98.11% of its NAV in Mercer Passive Global Small Cap Equity UCITS CCF (30 June 2023: 98.11%). Mercer Passive Global Small Cap Equity Feeder Fund will indirectly bear a pro rata portion of the fees and expenses of Mercer Passive Global Small Cap Equity UCITS CCF as an investor in the fund. A copy of the annual report and audited financial statements of Mercer Passive Global Small Cap Equity UCITS CCF are available to investors free of charge upon request from the Manager.

Mercer Passive Fundamental Indexation Global Equity Feeder Fund is a feeder fund and invests substantially all of its assets in the Class Z Units of Mercer Passive Fundamental Indexation Global Equity UCITS CCF, a Sub-Fund of Mercer UCITS Common Contractual Fund (the "Master Fund"). The Company is related to Mercer UCITS Common Contractual Fund by virtue of the fact that they are managed by the same Manager and Investment Manager. The Company is further related by virtue of the fact that they have common Directors. Mercer UCITS Common Contractual Fund is managed by the MGIM Board. As at 31 December 2023, Mercer Passive Fundamental Indexation Global Equity Feeder Fund had invested 99.87% of its NAV in Mercer Passive Fundamental Indexation Global Equity UCITS CCF (30 June 2023: 99.87%). Mercer Passive Fundamental Indexation Global Equity Feeder Fund will indirectly bear a pro rata portion of the fees and expenses of Mercer Passive Fundamental Indexation Global Equity UCITS CCF as an investor in the fund. A copy of the annual report and audited financial statements of Mercer Passive Fundamental Indexation Global Equity UCITS CCF are available to investors free of charge upon request from the Manager.

Cross holdings

For the purposes of producing the combined Company financial statements, investments by Sub-Funds within the Company in the shares of other Sub-Funds within the Company, also known as "Cross Investments" must be eliminated in order to prevent double counting.

In preparing the combined Company Statement of Financial Position, the value of financial assets at fair value through profit or loss ("FVTPL") of the Company is reduced by the value of all Cross Investments as at 31 December 2023 and 30 June 2023. In preparing the combined Company Statement of Comprehensive Income, the Net gain/(loss) from financial instruments at FVTPL, is reduced by the amount of realised and unrealised gains and losses earned during the financial period/year on such Cross Investments.

4. Related parties (continued)

Cross holdings (continued)

The following table details the Cross Investments within the Sub-Funds of the Company at 31 December 2023 and 30 June 2023:

31 December 2023

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 31 Dec 2023* | Underlying Sub-Fund Currency | Market value 31 Dec 2023* | Financial period ended 31 Dec 2023 | | Net realised and movement in unrealised gain/(loss)* | |
|---|---|--|---------------------------------------|------------------------------------|------------------------------|---------------------------------------|--------------------|--|-----------|
| | | | | | | Purchases* | Sales* | | |
| Mercer Diversified Growth Fund | Mercer Short Duration Global Bond Fund 1 | Z-2 £ Hedged | 43,077,352 | US\$ | 42,190,907 | - | - | 1,871,398 | |
| | Mercer Short Duration Global Bond Fund 2 | Z-2 £ Hedged | 38,276,120 | US\$ | 41,779,193 | - | - | 1,847,442 | |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € Z-2 \$ Hedged | 18,449,753 104,588,155 | US\$ US\$ | 20,626,472 105,985,120 | - 85,781,680 | - (83,278,274) | 728,734 1,539,907 | |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 1,065,394,274 | US\$ | 1,063,969,830 | 57,864,608 | (67,279,749) | 42,460,759 | |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 140,425,236 | US\$ | 151,714,300 | - | - | 10,094,921 | |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 392,513,704 | US\$ | 400,977,809 | 48,609,020 | (35,526,642) | (15,110,202) | |
| | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 € Z1-0.0000 € | 293,975,653 412,187,818 | US\$ US\$ | 323,893,835 461,756,200 | 56,438,132 12,495,816 | - (318,994,155) | 22,006,821 31,756,913 | |
| | Mercer Diversified Retirement Fund | MGI UK Cash Fund | Z-1 £ | 6,072,434 | GB£ | 6,396,266 | - | - | 178,637 |
| | | MGI UK Inflation Linked Bond Fund | Z-1 £ | 53,047,097 | GB£ | 56,035,175 | 13,308,032 | (30,685,364) | 484,212 |
| | | Mercer Short Duration Global Bond Fund 1 | Z1-0.0000 \$ | 64,295,343 | GB£ | 65,459,606 | 34,251,359 | (33,234,944) | 3,096,212 |
| | | Mercer Short Duration Global Bond Fund 2 | Z1-0.0000 \$ | 64,618,155 | GB£ | 65,641,126 | 34,777,605 | (33,504,875) | 3,098,340 |
| | | Mercer Global Credit Fund | Z1-0.0000 £ | 64,321,974 | GB£ | 66,599,234 | 6,695,794 | (4,819,195) | 3,534,952 |
| | | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € | 3,145,777 | GB£ | 3,271,424 | 634,087 | (18,992,807) | 231,997 |
| Mercer Passive Emerging Markets Equity Fund | | Z-2 \$ | 41,821,271 | GB£ | 40,760,903 | 5,558,835 | (15,526,849) | 1,578,944 | |
| Mercer Passive Euro Corporate Bond Fund | | Z1-0.0000 € | 35,290,988 | GB£ | 36,679,989 | 3,510,621 | (2,736,820) | 2,364,695 | |
| Acadian Systematic Macro | | Z1-0.0000 \$ | 69,787,634 | GB£ | 66,805,450 | 15,389,263 | (8,566,670) | (2,297,190) | |

4. Related parties (continued)

Cross holdings (continued)

31 December 2023 (continued)

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 31 Dec 2023* | Underlying Sub-Fund Currency | Market value 31 Dec 2023* | Financial period ended 31 Dec 2023 | | Net realised and movement in unrealised gain/(loss)* |
|---|---|--------------|---------------------------------|------------------------------|---------------------------|------------------------------------|--------------|--|
| | | | | | | Purchases* | Sales* | |
| Mercer Diversified Retirement Fund (continued) | Mercer Passive Global High Yield Bond Fund | Z1-0.0000 £ | 49,409,292 | GB£ | 52,939,950 | 4,666,110 | (42,787,878) | 4,806,141 |
| Mercer UCITS Alternatives Strategies | MGI Euro Cash Fund | Z-1 € | 1,700,000 | € | 1,714,639 | 1,900,000 | (2,377,903) | 34,914 |
| Mercer Multi Asset Defensive Fund | MGI UK Cash Fund | Z-1 £ | 833,850 | GB£ | 849,008 | 610,467 | (19,272) | 9,237 |
| | MGI UK Inflation Linked Bond Fund | Z-1 £ | 2,416,281 | GB£ | 2,420,469 | 334,463 | (1,128,817) | 43,846 |
| | Mercer Short Duration Global Bond Fund 1 | Z1-0.0000 \$ | 1,180,601 | GB£ | 1,209,915 | 142,479 | (205,268) | 55,236 |
| | Mercer Short Duration Global Bond Fund 2 | Z1-0.0000 \$ | 713,087 | GB£ | 729,617 | 71,507 | (105,625) | 33,268 |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € | 1,286,689 | GB£ | 1,295,324 | 132,330 | (357,142) | 43,885 |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 783,386 | GB£ | 753,181 | 100,575 | (338,989) | 29,241 |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 530,724 | GB£ | 552,709 | 22,860 | (58,152) | 35,744 |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 1,233,791 | GB£ | 1,175,122 | 237,335 | (251,612) | (40,039) |
| | Mercer Passive Global High Yield Bond Fund | Z1-0.0000 £ | 920,162 | GB£ | 988,112 | 109,493 | (916,175) | 92,066 |
| Mercer Multi Asset High Growth Fund | MGI UK Cash Fund | Z-1 £ | 790,668 | GB£ | 836,212 | - | - | 23,354 |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 66,252,831 | GB£ | 66,500,785 | 5,687,262 | - | 2,436,571 |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 11,614,638 | GB£ | 11,104,064 | 1,939,700 | (785,306) | (384,823) |
| | Mercer Passive Global High Yield Bond Fund | Z1-0.0000 £ | 39,022,107 | GB£ | 41,959,243 | 2,244,506 | (4,641,967) | 3,003,460 |
| Mercer Multi Asset Moderate Growth Fund | MGI UK Cash Fund | Z-1 £ | 307,174 | GB£ | 321,933 | - | (12,870) | 9,306 |
| | MGI UK Inflation Linked Bond Fund | Z-1 £ | 597,138 | GB£ | 659,312 | - | (3,552,677) | (249,547) |
| | Mercer Short Duration Global Bond Fund 1 | Z1-0.0000 \$ | 4,242,441 | GB£ | 4,315,675 | 1,321,600 | (2,485,595) | 258,138 |

4. Related parties (continued)

Cross holdings (continued)

31 December 2023 (continued)

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 31 Dec 2023* | Underlying Sub-Fund Currency | Market value 31 Dec 2023* | Financial period ended 31 Dec 2023 | | Net realised and movement in unrealised gain/(loss)* | |
|--|---|--|---------------------------------|------------------------------|---------------------------|------------------------------------|---------------|--|-----------|
| | | | | | | Purchases* | Sales* | | |
| Mercer Multi Asset Moderate Growth Fund (continued) | Mercer Short Duration Global Bond Fund 2 | Z1-0.0000 \$ | 1,746,662 | GB£ | 1,757,885 | 1,204,333 | (2,159,111) | 142,741 | |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € | 326,274 | GB£ | 333,441 | - | (12,879) | 11,148 | |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 14,943,526 | GB£ | 14,677,756 | 107,494 | (1,770,433) | 561,096 | |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 2,847,298 | GB£ | 2,967,179 | 349,291 | (218,528) | 199,129 | |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 6,420,895 | GB£ | 6,112,801 | 324,011 | (689,509) | (223,363) | |
| | Mercer Passive Global High Yield Bond Fund | Z1-0.0000 £ | 7,920,602 | GB£ | 8,525,393 | 288,939 | (5,049,158) | 743,669 | |
| | Mercer Multi Asset Growth Fund | Mercer Short Duration Global Bond Fund 1 | Z-2 £ Hedged | 183,588,004 | GB£ | 186,274,399 | 160,330,974 | (27,267,630) | 2,898,632 |
| | | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € | 26,529,031 | GB£ | 27,073,543 | 1,998,238 | - | 880,945 |
| Mercer Passive Emerging Markets Equity Fund | | Z-2 \$ | 1,538,252,861 | GB£ | 1,537,181,938 | 99,280,826 | (111,811,897) | 55,746,409 | |
| Mercer Passive Euro Corporate Bond Fund | | Z1-0.0000 € | 77,753,930 | GB£ | 82,648,140 | 27,332,923 | (1,000,673) | 5,234,679 | |
| Acadian Systematic Macro | | Z1-0.0000 \$ | 445,048,175 | GB£ | 424,005,338 | 97,686,982 | (60,797,598) | (13,724,421) | |
| Mercer Passive Global High Yield Bond Fund | | Z1-0.0000 £ | 397,245,592 | GB£ | 427,694,828 | 45,980,916 | (370,233,713) | 39,471,475 | |

*These amounts have been eliminated from the combined Company financial statements.

30 June 2023

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 30 Jun 2023* | Underlying Sub-Fund Currency | Market value 30 Jun 2023* | Financial year ended 30 Jun 2023 | | Net realised and movement in unrealised gain/(loss)* |
|---------------------------------------|--|--------------|---------------------------------|------------------------------|---------------------------|----------------------------------|--------------|--|
| | | | | | | Purchases* | Sales* | |
| Mercer Diversified Growth Fund | Mercer Short Duration Global Bond Fund 1 | Z-2 £ Hedged | 43,077,352 | US\$ | 40,319,509 | 1,583,016 | (56,920,954) | 3,367,324 |

4. Related parties (continued)

Cross holdings (continued)

30 June 2023 (continued)

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 30 Jun 2023* | Underlying Sub-Fund Currency | Market value 30 Jun 2023* | Financial year ended 30 Jun 2023 | | Net realised and movement in unrealised gain/(loss)* | |
|---|---|--|---------------------------------|------------------------------|---------------------------------|-----------------------------------|--|--|------------------------|
| | | | | | | Purchases* | Sales* | | |
| Mercer Diversified Growth Fund (continued) | Mercer Short Duration Global Bond Fund 2 | Z-2 £ Hedged | 38,276,120 | US\$ | 39,931,752 | 38,276,120 | - | 1,655,631 | |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € Z-2 \$ Hedged | 18,449,753 101,104,654 | US\$ US\$ | 19,897,737 101,941,806 | 18,449,753 315,056,589 | - (320,083,798) | 1,447,985 3,427,904 | |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 1,078,654,923 | US\$ | 1,030,924,212 | 332,427,285 | (92,870,297) | 17,601,138 | |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 140,425,236 | US\$ | 141,619,379 | 140,425,236 | - | 1,194,143 | |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 376,625,548 | US\$ | 403,005,634 | 145,822,874 | (119,725,908) | 19,041,629 | |
| | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 \$ Z2-H-0.0200 € Z1-0.0000 € | - 237,537,521 707,675,029 | US\$ US\$ US\$ | - 245,448,882 736,497,627 | - 238,128,196 1,616,146,809 | (1,096,629,495) (43,406,862) (925,982,425) | 60,771,511 17,930,267 46,333,243 | |
| | Mercer Diversified Retirement Fund | MGI UK Cash Fund | Z-1 £ | 6,072,434 | GB£ | 6,217,629 | 64,991,281 | (60,042,673) | 1,269,021 |
| | | MGI UK Inflation Linked Bond Fund | Z-1 £ | 71,941,433 | GB£ | 72,928,295 | 77,284,507 | (20,835,993) | 2,881,083 |
| | | Mercer Short Duration Global Bond Fund 1 | Z-2 £ Hedged Z1-0.0000 \$ | - 61,823,782 | GB£ GB£ | - 61,346,978 | 4,344,311 62,381,581 | (21,127,209) (572,726) | 89,928 (461,876) |
| | | Mercer Short Duration Global Bond Fund 2 | Z-2 £ Hedged Z1-0.0000 \$ | - 61,937,629 | GB£ GB£ | - 61,270,056 | 4,341,085 62,498,001 | (20,941,577) (572,726) | (150,328) (655,218) |
| Mercer Global Credit Fund | | Z-2 £ Hedged Z1-0.0000 £ | - 62,412,049 | GB£ GB£ | - 61,187,683 | 32,374,331 122,771,573 | (197,978,619) (61,630,303) | (6,748,420) 46,412 | |
| Mercer Absolute Return Fixed Income Fund | | Z1-0.0000 € Z-2 £ Hedged | 21,265,281 - | GB£ GB£ | 21,398,147 - | 21,265,281 15,167,165 | - (17,798,315) | 132,867 243,992 | |
| Mercer Passive Emerging Markets Equity Fund | | Z-2 \$ | 52,808,273 | GB£ | 49,149,972 | 32,315,958 | (572,726) | (2,102,499) | |
| Mercer Passive Euro Corporate Bond Fund | | Z1-0.0000 € | 34,515,427 | GB£ | 33,541,493 | 108,814,456 | (71,619,929) | (3,653,034) | |
| Acadian Systematic Macro | | Z1-0.0000 \$ Z2-H-0.0200 £ | 62,788,718 - | GB£ GB£ | 62,280,047 - | 65,510,773 15,259,411 | (2,863,633) (54,704,615) | (367,093) 1,386,139 | |

4. Related parties (continued)

Cross holdings (continued)

30 June 2023 (continued)

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 30 Jun 2023* | Underlying Sub-Fund Currency | Market value 30 Jun 2023* | Financial year ended 30 Jun 2023 | | Net realised and movement in unrealised gain/(loss)* |
|---|---|---------------|------------------------------------|---------------------------------|------------------------------|-------------------------------------|--------------|---|
| | | | | | | Purchases* | Sales* | |
| Mercer Diversified Retirement Fund (continued) | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 £ | - | GB£ | - | 4,404,831 | (57,706,575) | 2,681,192 |
| | | Z2-H-0.0200 € | - | GB£ | - | 1,331,559 | (10,568,307) | 399,439 |
| | | Z1-0.0000 £ | 86,345,433 | GB£ | 86,255,578 | 105,343,315 | (18,854,624) | (233,113) |
| Mercer UCITS Alternatives Strategies | MGI Euro Cash Fund | Z-1 € | 2,151,959 | € | 2,157,628 | 24,750,000 | (29,696,833) | 45,683 |
| Mercer Multi Asset Defensive Fund | MGI UK Cash Fund | Z-1 £ | 241,818 | GB£ | 248,575 | 1,515,355 | (4,067,058) | 50,749 |
| | MGI UK Inflation Linked Bond Fund | Z-1 £ | 3,318,806 | GB£ | 3,170,978 | 3,531,898 | (2,633,353) | 34,871 |
| | Mercer Short Duration Global Bond Fund 1 | Z1-0.0000 \$ | 1,238,276 | GB£ | 1,217,469 | 1,300,121 | (62,616) | (20,035) |
| | Mercer Short Duration Global Bond Fund 2 | Z1-0.0000 \$ | 744,384 | GB£ | 730,468 | 786,290 | (42,693) | (13,129) |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € | 1,518,450 | GB£ | 1,476,252 | 1,556,644 | (37,741) | (42,651) |
| | | Z-2 £ Hedged | - | GB£ | - | - | (128,729) | 281 |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 1,049,092 | GB£ | 962,354 | 585,121 | (97,700) | (50,978) |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 566,874 | GB£ | 552,257 | 869,948 | (292,960) | (24,731) |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 1,239,689 | GB£ | 1,229,438 | 1,398,898 | (164,316) | (5,145) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 102,121 | (1,451,894) | 37,898 |
| | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 £ | - | GB£ | - | 676,989 | (3,449,492) | 120,030 |
| | Z1-0.0000 £ | 1,702,233 | GB£ | 1,702,728 | 3,846,994 | (2,160,751) | 16,485 | |
| Mercer Multi Asset High Growth Fund | MGI UK Cash Fund | Z-1 £ | 790,668 | GB£ | 812,858 | 790,668 | - | 22,190 |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 60,565,569 | GB£ | 58,376,952 | 28,083,687 | (8,632,713) | (1,351,944) |
| | Acadian Systematic Macro | Z1-0.0000 \$ | 10,413,663 | GB£ | 10,334,493 | 11,153,922 | (777,247) | (42,183) |
| | | Z2-H-0.0200 £ | - | GB£ | - | 2,222,953 | (13,048,694) | 210,434 |
| | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 £ | - | GB£ | - | 12,608,767 | (45,493,267) | 1,708,226 |
| | Z1-0.0000 £ | 41,273,803 | GB£ | 41,353,244 | 51,654,469 | (10,407,080) | 105,855 | |

4. Related parties (continued)

Cross holdings (continued)

30 June 2023 (continued)

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 30 Jun 2023* | Underlying Sub-Fund Currency | Market value 30 Jun 2023* | Financial year ended 30 Jun 2023 Purchases* Sales* | | Net realised and movement in unrealised gain/(loss)* | |
|--|---|---|---------------------------------|------------------------------|---------------------------|---|---|--|--------------------------|
| Mercer Multi Asset Moderate Growth Fund | MGI UK Cash Fund | Z-1 £ | 319,498 | GB£ | 325,497 | 8,484,989 | (8,555,966) | 77,683 | |
| | MGI UK Inflation Linked Bond Fund | Z-1 £ | 4,184,424 | GB£ | 4,461,536 | 4,830,769 | (784,465) | 415,233 | |
| | Mercer Short Duration Global Bond Fund 1 | Z1-0.0000 \$ | 5,320,273 | GB£ | 5,221,533 | 5,320,273 | - | (98,741) | |
| | Mercer Short Duration Global Bond Fund 2 | Z1-0.0000 \$ | 2,620,568 | GB£ | 2,569,922 | 2,620,568 | - | (50,646) | |
| | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € Z-2 £ Hedged | 339,060 - | GB£ GB£ | 335,172 - | 1,351,747 - | (998,324) (620,089) | (18,250) 1,250 | |
| | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 16,703,565 | GB£ | 15,779,599 | 4,933,504 | (1,580,485) | (452,754) | |
| | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 2,713,104 | GB£ | 2,637,288 | 2,713,104 | - | (75,816) | |
| | Acadian Systematic Macro | Z1-0.0000 \$ Z2-H-0.0200 £ | 6,755,780 - | GB£ GB£ | 6,701,662 - | 7,123,471 442,242 | (386,872) (7,099,984) | (34,937) 184,740 | |
| | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 £ Z2-H-0.0200 € Z1-0.0000 £ | - - 12,517,870 | GB£ GB£ GB£ | - - 12,541,943 | 4,841,531 38,602 27,183,970 | (23,542,701) (1,963,045) (14,784,271) | 859,591 79,416 142,243 | |
| | Mercer Multi Asset Growth Fund | MGI UK Cash Fund | Z-1 £ | - | GB£ | - | 68,429,439 | (69,622,137) | 1,192,698 |
| | | Mercer Short Duration Global Bond Fund 1 | Z-2 £ Hedged | 50,138,893 | GB£ | 50,312,423 | 50,138,893 | - | 173,530 |
| | | Mercer Absolute Return Fixed Income Fund | Z1-0.0000 € Z-2 £ Hedged | 24,530,793 - | GB£ GB£ | 24,194,360 - | 24,530,793 - | - (20,642,057) | (336,434) 42,028 |
| | | Mercer Passive Emerging Markets Equity Fund | Z-2 \$ | 1,555,322,709 | GB£ | 1,493,966,599 | 636,126,279 | (172,586,612) | (43,695,807) |
| | | Mercer Passive Euro Corporate Bond Fund | Z1-0.0000 € | 51,387,162 | GB£ | 51,081,210 | 141,218,146 | (90,782,725) | 645,789 |
| | | Acadian Systematic Macro | Z1-0.0000 \$ Z2-H-0.0200 £ | 405,387,412 - | GB£ GB£ | 400,840,375 - | 440,663,765 14,646,770 | (36,517,963) (275,440,896) | (3,305,427) 6,554,188 |
| | | Mercer Passive Global High Yield Bond Fund | Z2-H-0.0200 £ | - | GB£ | - | 537,088,899 | (1,628,719,520) | 50,604,220 |

4. Related parties (continued)**Cross holdings (continued)****30 June 2023 (continued)**

| Investing Sub-Fund | Sub-Fund | Share Class | Cost of investment 30 Jun 2023* | Underlying Sub-Fund Currency | Market value 30 Jun 2023* | Financial year ended 30 Jun 2023 | | Net realised and movement in unrealised gain/(loss)* |
|--|----------|---------------|---------------------------------------|------------------------------------|------------------------------|-------------------------------------|---------------|--|
| | | | | | | Purchases* | Sales* | |
| Mercer Multi Asset Growth Fund (continued) | | Z2-H-0.0200 € | - | GB£ | - | 914,671 | (21,061,234) | 838,916 |
| | | Z1-0.0000 £ | 709,395,440 | GB£ | 712,476,150 | 1,676,468,583 | (988,121,933) | 24,129,500 |

*These amounts have been eliminated from the combined Company financial statements.

Transactions with connected persons

Regulation 43 of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length, and b) in the best interest of the unit-holders of the UCITS".

As required under UCITS Regulation 81.4, the Directors are satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates, complied with the obligations that are prescribed by Regulation 43(1).

Significant Shareholders

As at 31 December 2023 and 30 June 2023 there were no Shareholders who owned more than 20% of the Company's NAV.

In-specie transfers**31 December 2023**

MGI UK Inflation Linked Bond Fund actioned an in-specie transfer of assets during the financial period ended 31 December 2023 amounting to GBP 201,228,154, which included cash of GBP 919,507.

MGI UK Long Gilt Fund actioned an in-specie transfer of assets during the financial period ended 31 December 2023 amounting to GBP 182,402,893, which included cash of GBP 1,024,838.

Acadian Multi-Asset Absolute Return accepted an in-specie transfer of assets during the financial period ended 31 December 2023 amounting to US\$ 145,808,676, which included cash of US\$ 15,181,396, financial derivative instruments of US\$ (1,310,443) and other assets of US\$ 108,785.

31 December 2022

Mercer Short Duration Global Bond Fund 2 accepted an in-specie transfer of assets during the financial period ended 31 December 2022 amounting to US\$ 47,685,103, which included cash of US\$ 8,700,000.

Arrowstreet Global Equity Fund actioned an in-specie transfer of assets during the financial period ended 31 December 2022 amounting to US\$ 181,499,898, which included cash of US\$ 21,150,383.

Class Z Shares

Class Z Shares are offered primarily to clients of the Investment Manager or its affiliates pursuant to an investment management agreement. The Sub-Funds and any other fund for which the Manager or any of its affiliates may serve as manager or investment manager may also invest in Class Z Shares. Those investors in the Z Share Class are given a 0% Management Fee. The Z Hedged Share Classes may be subject to hedging fees.

5. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable

5. Taxation (continued)

event. A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of shares or the ending period for which the investment was held.

The Sub-Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income or gains are recorded gross of withholding taxes in the Statement of Comprehensive Income. Withholding taxes are shown as a separate item in the Statement of Comprehensive Income.

Withholding tax expense incurred by the Company during the financial period amounted to € 28,234,031 (31 December 2022: € 28,681,467). Capital gains tax incurred by the Company during the financial period amounted to € 15,294,818 (31 December 2022: € 9,228,789). Stamp duty incurred by the Company during the financial period amounted to € 4,646 (31 December 2022: € 14,418).

6. Financial Instruments and Associated Risks

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual report and audited financial statements for the financial year ended 30 June 2023.

Valuation Techniques

The fair value of the instruments that are not traded in an active market (for example, over-the-counter ("OTC") derivatives) is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another investment that is substantially the same, discounted cash flow techniques, option pricing models of any other valuation technique that provide a reliable estimate or prices obtained in actual market transactions.

Where the discounted cash flow techniques are used, estimated future cash flows are based on management's best estimate and the discount rate used is a market rate at the reporting date applicable for an instrument with similar terms and conditions. Where other pricing models are used, inputs are based on market data at the reporting date. Fair values for unquoted equity instruments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of FDIs that are not exchange traded are estimated at the amount that the Company would receive or pay to terminate the contract at the reporting date taking into account current market conditions and the creditworthiness of the counterparties.

Financial assets include investments in open-ended investment funds. The fair value of such assets is based on the underlying fund administrator's calculation of the NAV per share (market value of the fund's assets less liabilities divided by the number of shares) which will be the latest bid price published by the investment funds, taking into account any adjustments that may be required to account for illiquidity, low trading volumes or any such factors that may indicate that the bid price may not be fair value. The fair value of any investments in closed-ended investment funds is based on the bid prices available on the principal market for such security at the valuation date taking into account any adjustments that may be required to account for illiquidity, low trading volumes or any such factors that may indicate that the bid price may not be fair value. There were no adjustments or discounts applied in the valuation of any of the underlying investments in such investment funds as at 31 December 2023 or 30 June 2023.

The Sub-Funds' investment in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution that acts as an agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. When investing in a loan participation, (i) the Sub-Funds' have the right to receive payments of principal, interest and any fees to which it is entitled only from the party from whom the Sub-Fund has purchased the participation and only upon receipt by that party of payments from the borrower and (ii) the Sub-Fund generally has no right to enforce compliance by the borrower with the terms of the loan agreement or to vote on matters arising under the loan agreement. Thus, the Sub-Fund may be subject to credit risk both of the party from whom it purchased the loan participation and the borrower and the Sub-Fund may have minimal control over the terms of any loan modification. When the Sub-Fund purchases assignments of loans, it generally acquires direct rights against the borrower.

Fair Value of Financial Assets and Liabilities

The majority of the financial assets of the Company are held at fair value with the exception of deposits and reverse repurchase agreements which are carried at amortised cost. All other assets and financial liabilities are stated at amortised cost, which approximates fair value with the exception of redeemable participating shares which are stated at their redemption amount.

IFRS 13 requires the Company to classify assets and liabilities in fair value hierarchy that reflects the significance of the inputs used in making the measurements. IFRS 13 establishes a fair value hierarchy that prioritises the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active

6. Financial Instruments and Associated Risks (continued)**Fair Value of Financial Assets and Liabilities (continued)**

markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under IFRS 13 are as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly (that is, as prices) or indirectly (that is, derived from prices);

Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The use of valuation techniques for Level 3 investments involve consideration of whether discounts or premiums, if any, are to be applied to the NAV of the underlying investment funds. Valuation of loans is based on how many quotes available in the market place and there is an assumption that the quoted price is equivalent of fair value. No significant premiums or discounts have been applied to the NAV at 31 December 2023 and 30 June 2023.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at FVTPL in the Statement of Financial Position, but for which fair value is disclosed, IFRS 13 requires the Company to disclose the level within the fair value hierarchy that the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique.

The financial instruments not measured at FVTPL are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short-term nature and, for the financial assets, high credit quality of counterparties.

Cash and cash equivalents include deposits held with banks and other short-term investments in an active market and they are categorised as Level 1.

Reverse repurchase agreements and repurchase agreements are categorised as Level 2.

Receivables for investments sold and other receivables include the contractual amounts for settlement of trades and other obligations due to the Company. Payable for investments sold and other payables represent the contractual amounts and obligations due by the Company for settlement of trades and expenses. All receivable and payable balances are categorised as Level 2.

The puttable value of redeemable shares is calculated based on the net difference between total assets and all other liabilities of each Sub-Fund within the Company in accordance with the Sub-Funds' offering memorandum. A demand feature is attached to these shares, as they are redeemable at the holders' option and can be put back to the Sub-Funds at any dealing date for cash equal to a proportionate share of the Sub-Fund's NAV attributable to the Share Class. The fair value is based on the amount payable on demand. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

Fair Value Hierarchy⁺

The financial instruments at 31 December 2023 and 30 June 2023 are classified as follows:

| | Level |
|------------------------------------|--------------|
| Asset backed securities | 2 |
| Convertible securities | 2 |
| Corporate bonds | 2 |
| Government bonds | 2 |
| Mortgage backed securities ("MBS") | 2 |
| Municipal bonds | 2 |

6. Financial Instruments and Associated Risks (continued)

Fair Value Hierarchy* (continued)

| | Level |
|------------------------------------|-------|
| Money market instruments | 2 |
| To be announced securities | 2 |
| Rights | 2 |
| Equities | 1 |
| Loans | 2 |
| Investment funds | 2 |
| Warrants | 2 |
| Forward foreign currency contracts | 2 |
| Credit default swaps ("CDS") | 2 |
| Interest rate swaps ("IRS") | 2 |
| Total return swaps ("TRS") | 2 |
| Futures contracts | 1 |
| Options purchased | 2 |
| Options written | 2 |
| Swaptions | 2 |

The following table details the exceptions to the above classification at 31 December 2023:

| Sub-Fund | Investment Type | 31 Dec 2023 Level | 31 Dec 2023 Fair value |
|---|------------------|-------------------|------------------------|
| MGI Emerging Markets Equity Fund | Equity | 2 | US\$ 4 |
| MGI Eurozone Equity Fund | Equity | 2 | - |
| MGI Global Equity Fund | Equity | 2 | - |
| MGI UK Equity Fund | Equity | 2 | - |
| Mercer Global Small Cap Equity Fund | Equity | 2 | - |
| Mercer Low Volatility Equity Fund | Investment funds | 1 | US\$ 18,075,538 |
| Mercer Diversified Growth Fund | Investment funds | 1 | US\$ 265,135,065 |
| Mercer Global High Yield Bond Fund | Equity | 2 | US\$ 3,108,512 |
| Mercer Global Buy & Maintain Credit Fund | Investment funds | 1 | US\$ 25,095,073 |
| Mercer Passive Global Equity Fund | Equity | 2 | - |
| Mercer Absolute Return Fixed Income Fund | Investment funds | 1 | € 75,254,706 |
| | MBS | 3 | € 8,722,305 |
| Mercer Passive Emerging Markets Equity Fund | Equity | 2 | US\$ 1,149 |
| Mercer Sustainable Global Equity Fund | Equity | 2 | US\$ 1,015,520 |
| Mercer Multi Asset Growth Fund | Investment funds | 1 | GB£ 211,907,804 |
| PIMCO Global Aggregate Bond Fund | Investment funds | 1 | € 18,998,301 |
| Arrowstreet Global Equity Fund | Equity | 2 | US\$ 10 |
| Mercer Investment Fund 21 - Global High Yield Bond | Equity | 2 | GB£ 545,445 |
| Acadian Sustainable Global Managed Volatility Equity | Equity | 2 | € 13,645 |
| Acadian Sustainable Global Managed Volatility Equity II | Equity | 2 | US\$ 23,495 |

The following table details the exceptions to the above classification at 30 June 2023:

| Sub-Fund | Investment Type | 30 Jun 2023 Level | 30 Jun 2023 Fair value |
|-------------------------------------|------------------|-------------------|------------------------|
| MGI Emerging Markets Equity Fund | Equity | 2 | US\$ 318,929 |
| MGI Eurozone Equity Fund | Equity | 2 | - |
| MGI Global Equity Fund | Equity | 2 | - |
| MGI UK Equity Fund | Equity | 2 | - |
| Mercer Global Small Cap Equity Fund | Equity | 2 | - |
| Mercer Low Volatility Equity Fund | Investment funds | 1 | US\$ 16,993,800 |
| Mercer Diversified Growth Fund | Investment funds | 1 | US\$ 238,024,064 |
| Mercer Global High Yield Bond Fund | Corporate bonds | 3 | US\$ 353 |
| | Equity | 3 | US\$ 2,201,753 |
| | Loans | 3 | US\$ 7,235,280 |

6. Financial Instruments and Associated Risks (continued)

Fair Value Hierarchy* (continued)

| Sub-Fund | Investment Type | 30 Jun 2023 Level | 30 Jun 2023 Fair value |
|---|------------------|-------------------|------------------------|
| Mercer Global High Yield Bond Fund (continued) | Warrant | 3 | US\$ 2,295 |
| Mercer Passive Global Equity Fund | Equity | 2 | - |
| Mercer Absolute Return Fixed Income Fund | Investment funds | 1 | € 54,335,643 |
| Mercer Passive Emerging Markets Equity Fund | Equity | 2 | US\$ 1,510,690 |
| Mercer Sustainable Global Equity Fund | Equity | 2 | US\$ 1,096,442 |
| Mercer Multi Asset Growth Fund | Investment funds | 1 | GB£ 194,138,321 |
| PIMCO Global Aggregate Bond Fund | Investment funds | 1 | € 18,553,057 |
| Arrowstreet Global Equity Fund | Equity | 2 | US\$ 10 |
| Mercer Investment Fund 21 - Global High Yield Bond | Equity | 2 | GB£ 377,189 |
| Acadian Sustainable European Equity | Equity | 2 | - |
| Acadian Sustainable Global Managed Volatility Equity | Equity | 2 | € 36,312 |
| Acadian Sustainable Global Managed Volatility Equity II | Equity | 2 | US\$ 11,510 |

Transfers between levels of the fair value hierarchy occur when the pricing source or methodology used to price an investment changes which triggers a change in level as defined under IFRS 13. For the financial reporting purposes transfers are deemed to have occurred at the end of the financial period.

Transfers occurred between Level 1 and Level 2 during the financial period ended 31 December 2023. This change was due to using the last traded price in a market that has been inactive for a significant period of time and also due to a change in general classification of investments.

Transfers occurred from Level 1 to Level 2 during the financial year ended 30 June 2023. This change was due to using the last traded price in a market that has been inactive for a significant period of time.

Transfers occurred from Level 2 to Level 1 during the financial year ended 30 June 2023. This change was due to using quoted prices in active markets for securities previously classified as Level 2 (due to suspension from trading).

Transfers in and out of Level 3 are discussed after the Level 3 reconciliation tables below, where relevant.

| Sub-Fund | Transfer | 31 Dec 2023 Fair value | 30 Jun 2023 Fair value |
|---|----------|------------------------|------------------------|
| MGI Emerging Markets Equity Fund | L1 to L2 | - | US\$ 304,365 |
| | L2 to L1 | US\$ 335,731 | US\$ 116,224 |
| Mercer Global High Yield Bond Fund | L2 to L3 | - | US\$ 7,557,009 |
| | L3 to L2 | US\$ 9,071,568 | - |
| Mercer Sustainable Global Equity Fund | L1 to L2 | - | US\$ 1,096,442 |
| Mercer Absolute Return Fixed Income Fund | L2 to L3 | € 8,722,305 | - |
| Acadian Sustainable Global Managed Volatility Equity | L2 to L1 | € 10,891 | - |
| Acadian Sustainable Global Managed Volatility Equity II | L1 to L2 | US\$ 11,944 | - |

6. Financial Instruments and Associated Risks (continued)**Fair Value Hierarchy* (continued)****Level 3 Reconciliation**

| | Total 31 Dec 2023 US\$ | Total 30 Jun 2023 US\$ |
|---|---|---|
| Mercer Global High Yield Bond Fund | | |
| Opening value | 9,439,681 | - |
| Sale of investments | (2,657,105) | - |
| Purchase of investments | 395,410 | 169,628 |
| Realised and unrealised gains/(losses)* | 1,893,582 | 1,713,044 |
| Transfer into Level 3 | - | 7,557,009 |
| Transfer out of Level 3 | (9,071,568) | - |
| | <hr/> | <hr/> |
| Closing value | - | 9,439,681 |
| | <hr/> <hr/> | <hr/> <hr/> |

*The change in unrealised gains/(losses) relating to those financial assets and financial liabilities held at the financial period ended 31 December 2023 and recognised in Net gain/(loss) from financial instruments at FVTPL in the Statement of Comprehensive Income amounted to US\$ 2,002,052 (30 June 2023: US\$ 801,811).

| | Total 31 Dec 2023 € | Total 30 Jun 2023 € |
|---|--|--|
| Mercer Absolute Return Fixed Income Fund | | |
| Opening value | - | - |
| Transfer into Level 3 | 8,722,305 | - |
| | <hr/> | <hr/> |
| Closing value | 8,722,305 | - |
| | <hr/> <hr/> | <hr/> <hr/> |

Fixed income securities classified as Level 3

Financial assets include investments in fixed income securities: corporate bonds, MBS and loans.

Corporate bonds and loans have been categorised as Level 2. The fair values of such securities classified under Level 2 are determined by quoted prices and latest prices executed for a similar asset. If the number of broker quotes is two or less, the Company deems the assets to be Level 3 due to less liquidity in the market.

Certain fixed income securities held by Mercer Absolute Return Fixed Income Fund are classified as Level 3 as at 31 December 2023. The Level 3 classification was given to these fixed income securities as a result of decreased liquidity in the market and wider spreads that are consequently reflected in a broader spectrum of indicative broker quotes, which are factors that indicate that the broker quotes are not based on observable prices.

The fair value of such assets were based on the prices provided by third party vendors. There were no adjustments or discounts applied in the valuation of any of the investments in fixed income securities.

Significant unobservable inputs used in measuring fair value

The determination of what constitutes "observable" requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. Securities that have been classified as Level 3 have been valued using either the last traded price in a market that has been inactive for a significant period of time or fair valued in accordance with the fair value policy.

Transfers into Level 3 during the financial period ended 31 December 2023 occurred on Mercer Global High Yield Bond Fund, amounting to US\$ Nil (30 June 2023: US\$ 7,557,009) and Mercer Absolute Return Fixed Income Fund, amounting to € 8,722,305 (30 June 2023: € Nil). These securities were priced using the last traded price in a market that has been inactive for a significant period of time.

Transfers out of Level 3 during the financial period ended 31 December 2023 occurred on Mercer Global High Yield Bond Fund, amounting to US\$ 9,071,568 (30 June 2023: US\$ Nil).

6. Financial Instruments and Associated Risks (continued)**Fair Value Hierarchy* (continued)****Effect of change in significant assumptions of Level 3 financial instruments**

The Company considers its estimates of fair value are appropriate. However, the use of different or alternative assumptions could lead to different measurements of fair value.

At 31 December 2023, there were securities in Mercer Global High Yield Bond Fund classified as Level 3 with a collective value of US\$ Nil (30 June 2023: US\$ 9,439,681) and Mercer Absolute Return Fixed Income Fund classified as Level 3 with a collective value of € 8,722,305 (30 June 2023: € Nil). If the Company applied a discount to the NAV of 10% at 31 December 2023, this would result in a reduction in the NAV of the Mercer Global High Yield Bond Fund of US\$ Nil (30 June 2023: US\$ 943,968) and Mercer Absolute Return Fixed Income Fund of € 872,231 (30 June 2023: € Nil). If the Company applied a discount to the NAV of 3% at 31 December 2023, this would result in reduction in the NAV of Mercer Global High Yield Bond Fund of US\$ Nil (30 June 2023: US\$ 283,190) and Mercer Absolute Return Fixed Income Fund of € 261,669 (30 June 2023: € Nil).

*Where the cumulative impact of Level 3 investments on a Sub-Fund are immaterial, these securities are reflected as Level 2.

7. Dividends

The following Sub-Funds paid dividends during the financial period ended 31 December 2023:

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|-------------------------------------|---------------------------------|--------------------------------|--------------------|------------|
| MGI Emerging Markets Equity Fund | Class A16-0.5000-D £ | GB£ 135,941 | GB£ 0.6531 | 3 Jul 2023 |
| | Class A7-0.1500-D £ | GB£ 217,389 | GB£ 0.6190 | 3 Jul 2023 |
| | Class A16-0.5000-D £ | GB£ 89,528 | GB£ 0.4238 | 2 Oct 2023 |
| | Class A7-0.1500-D £ | GB£ 151,199 | GB£ 0.4277 | 2 Oct 2023 |
| MGI Global Equity Fund | Class A13-0.3000-D € | € 165,155 | € 0.3715 | 3 Jul 2023 |
| | Class A13-H-0.3200-D € | € 165,549 | € 0.3505 | 3 Jul 2023 |
| | Class A13-0.3000-D € | € 77,132 | € 0.1735 | 2 Oct 2023 |
| | Class A13-H-0.3200-D € | € 76,091 | € 0.1611 | 2 Oct 2023 |
| MGI UK Inflation Linked Bond Fund | Class M-1 £ Distributing | GB£ 5,929,212 | GB£ 2.4242 | 3 Jul 2023 |
| | Class M-7 £ Distributing | GB£ 335,312 | GB£ 2.8133 | 3 Jul 2023 |
| | Class M-1 £ Distributing | GB£ 1,242,145 | GB£ 0.4009 | 2 Oct 2023 |
| MGI UK Long Gilt Fund | Class A16-0.5000-D £ | GB£ 169,277 | GB£ 0.4428 | 3 Jul 2023 |
| | Class I-1 £ Distributing | GB£ 3,156,936 | GB£ 0.5147 | 3 Jul 2023 |
| | Class A16-0.5000-D £ | GB£ 137,531 | GB£ 0.3614 | 2 Oct 2023 |
| | Class I-1 £ Distributing | GB£ 3,101,009 | GB£ 0.5068 | 2 Oct 2023 |
| MGI Emerging Markets Debt Fund | Class M-2 £ Distributing | GB£ 717,280 | GB£ 1.2709 | 3 Jul 2023 |
| | Class M-2 £ Distributing | GB£ 556,419 | GB£ 0.9169 | 2 Oct 2023 |
| Mercer Global Small Cap Equity Fund | Class A17-H-0.5200-D £ | GB£ 98,034 | GB£ 0.3882 | 3 Jul 2023 |
| | Class M-3 £ Distributing | GB£ 65,872 | GB£ 0.3867 | 3 Jul 2023 |
| | Class A17-H-0.5200-D £ | GB£ 55,385 | GB£ 0.2200 | 2 Oct 2023 |
| | Class M-3 £ Distributing | GB£ 32,608 | GB£ 0.1916 | 2 Oct 2023 |
| Mercer Low Volatility Equity Fund | Class A17-H-0.5200-D £ | GB£ 3,880 | GB£ 0.4772 | 3 Jul 2023 |
| | Class A9-H-0.1950-D £ | GB£ 7,677 | GB£ 0.4763 | 3 Jul 2023 |
| | Class M-3 £ Distributing | GB£ 14,595 | GB£ 0.3843 | 3 Jul 2023 |
| | Class A17-H-0.5200-D £ | GB£ 1,784 | GB£ 0.2185 | 2 Oct 2023 |
| | Class A9-H-0.1950-D £ | GB£ 3,982 | GB£ 0.2732 | 2 Oct 2023 |
| | Class M-3 £ Distributing | GB£ 6,506 | GB£ 0.1688 | 2 Oct 2023 |
| Mercer Global High Yield Bond Fund | Class M-1 £ Distributing Hedged | GB£ 8,496 | GB£ 1.0552 | 3 Jul 2023 |
| | Class M-2 £ Distributing Hedged | GB£ 214,100 | GB£ 1.0775 | 3 Jul 2023 |
| | Class M-1 £ Distributing Hedged | GB£ 9,183 | GB£ 1.2119 | 2 Oct 2023 |

7. Dividends (continued)

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|--|---------------------------------|--------------------------------|--------------------|-------------|
| Mercer Global High Yield Bond Fund (continued) | Class M-2 £ Distributing | GB£ 4,033 | GB£ 0.2749 | 2 Oct 2023 |
| | Class M-2 £ Distributing Hedged | GB£ 231,918 | GB£ 1.2362 | 2 Oct 2023 |
| Mercer Global Credit Fund | Class Z2-H-0.0200-D SGD | SGD 395,347 | SGD 72.8605 | 3 Jul 2023 |
| | Class Z2-H-0.0200-D SGD | SGD 422,669 | SGD 74.2885 | 2 Oct 2023 |
| Mercer Absolute Return Fixed Income Fund | Class A17-H-0.5200-D £ | GB£ 110,162 | GB£ 0.5287 | 3 Jul 2023 |
| | Class A8-H-0.1700-D £ | GB£ 239,579 | GB£ 0.6120 | 3 Jul 2023 |
| | Class Z2-H-0.0200-D £ | GB£ 34,329 | GB£ 62.2183 | 3 Jul 2023 |
| | Class A17-H-0.5200-D £ | GB£ 179,924 | GB£ 0.7495 | 2 Oct 2023 |
| | Class A8-H-0.1700-D £ | GB£ 390,624 | GB£ 0.8353 | 2 Oct 2023 |
| Mercer Passive Emerging Markets Equity Fund | Class A15-0.4000-D € | € 438,393 | € 0.5933 | 3 Jul 2023 |
| | Class A16-0.5000-D £ | GB£ 66,882 | GB£ 0.6128 | 3 Jul 2023 |
| | Class A15-0.4000-D € | € 434,033 | € 0.5870 | 2 Oct 2023 |
| | Class A16-0.5000-D £ | GB£ 117,203 | GB£ 0.6126 | 2 Oct 2023 |
| Mercer Sustainable Global Equity Fund | Class A17-0.5000-D £ | GB£ 102,955 | GB£ 0.5200 | 3 Jul 2023 |
| | Class A17-H-0.5200-D £ | GB£ 27,492 | GB£ 0.4640 | 3 Jul 2023 |
| | Class M-1 AUD Distributing | AUD 3,917,649 | AUD 0.8551 | 3 Jul 2023 |
| | Class A17-0.5000-D £ | GB£ 36,202 | GB£ 0.1740 | 2 Oct 2023 |
| | Class A17-H-0.5200-D £ | GB£ 6,426 | GB£ 0.1543 | 2 Oct 2023 |
| | Class M-1 AUD Distributing | AUD 1,952,466 | AUD 0.4127 | 2 Oct 2023 |
| Mercer Global Listed Infrastructure Fund | Class A17-0.5000-D £ | GB£ 16,115 | GB£ 1.0777 | 3 Jul 2023 |
| Mercer Emerging Market Debt – Hard Currency Fund | Class A19-0.7000-D £ | GB£ 199,858 | GB£ 0.9768 | 3 Jul 2023 |
| | Class A19-0.7000-D £ | GB£ 259,344 | GB£ 1.0196 | 2 Oct 2023 |
| Mercer Investment Fund 21 - Global High Yield Bond | Class A1-H-0.0575-D £ | GB£ 372,582 | GB£ 0.6254 | 17 Aug 2023 |
| | Class A1-H-0.0575-D £ | GB£ 723,955 | GB£ 1.2152 | 16 Nov 2023 |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | Class A1-H-0.0575-D £ | GB£ 210,365 | GB£ 0.4742 | 17 Aug 2023 |
| | Class A1-H-0.0575-D £ | GB£ 450,010 | GB£ 1.0144 | 16 Nov 2023 |
| Acadian Sustainable European Equity | Class C1-i-0.5000-D € | € 106,919 | € 1.0420 | 3 Jul 2023 |
| | Class C1-i-0.5000-D € | € 21,989 | € 0.2143 | 2 Oct 2023 |

The following Sub-Funds paid dividends during the financial period ended 31 December 2022:

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|----------------------------------|------------------------|--------------------------------|--------------------|------------|
| MGI Emerging Markets Equity Fund | Class A16-0.5000-D £ | GB£ 193,553 | GB£ 0.9744 | 1 Jul 2022 |
| | Class A7-0.1500-D £ | GB£ 130,130 | GB£ 0.8955 | 1 Jul 2022 |
| | Class A16-0.5000-D £ | GB£ 152,143 | GB£ 1.0561 | 3 Oct 2022 |
| | Class A7-0.1500-D £ | GB£ 94,391 | GB£ 0.9331 | 3 Oct 2022 |
| MGI Global Equity Fund | Class A13-0.3000-D € | € 175,380 | € 0.3377 | 1 Jul 2022 |
| | Class A13-H-0.3200-D £ | GB£ 107,964 | GB£ 0.4831 | 1 Jul 2022 |
| | Class A13-H-0.3200-D € | € 161,374 | € 0.3209 | 1 Jul 2022 |
| | Class A13-0.3000-D € | € 125,264 | € 0.2412 | 3 Oct 2022 |
| | Class A13-H-0.3200-D £ | GB£ 74,449 | GB£ 0.3330 | 3 Oct 2022 |

7. Dividends (continued)

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|---|---------------------------------|--------------------------------|--------------------|------------|
| MGI Global Equity Fund (continued) | Class A13-H-0.3200-D € | € 109,326 | € 0.2174 | 3 Oct 2022 |
| MGI UK Inflation Linked Bond Fund | Class M-1 £ Distributing | GB£ 9,181,194 | GB£ 3.6030 | 1 Jul 2022 |
| | Class M-7 £ Distributing | GB£ 395,990 | GB£ 3.1354 | 1 Jul 2022 |
| | Class M-1 £ Distributing | GB£ 5,336,756 | GB£ 1.8918 | 3 Oct 2022 |
| | Class M-7 £ Distributing | GB£ 270,921 | GB£ 1.6368 | 3 Oct 2022 |
| MGI UK Long Gilt Fund | Class A16-0.5000-D £ | GB£ 189,067 | GB£ 0.3535 | 1 Jul 2022 |
| | Class I-1 £ Distributing | GB£ 3,316,025 | GB£ 0.4712 | 1 Jul 2022 |
| | Class A16-0.5000-D £ | GB£ 267,242 | GB£ 0.3752 | 3 Oct 2022 |
| | Class I-1 £ Distributing | GB£ 3,905,806 | GB£ 0.4825 | 3 Oct 2022 |
| MGI Emerging Markets Debt Fund | Class M-2 £ Distributing | GB£ 365,920 | GB£ 1.1621 | 1 Jul 2022 |
| | Class M-2 £ Distributing | GB£ 219,408 | GB£ 0.8475 | 3 Oct 2022 |
| Mercer Global Small Cap Equity Fund | Class A17-H-0.5200-D £ | GB£ 90,711 | GB£ 0.3309 | 1 Jul 2022 |
| | Class M-3 £ Distributing | GB£ 30,423 | GB£ 0.3128 | 1 Jul 2022 |
| | Class A17-H-0.5200-D £ | GB£ 51,698 | GB£ 0.2054 | 3 Oct 2022 |
| | Class M-3 £ Distributing | GB£ 15,405 | GB£ 0.1875 | 3 Oct 2022 |
| Mercer Low Volatility Equity Fund | Class A17-H-0.5200-D £ | GB£ 4,402 | GB£ 0.4553 | 1 Jul 2022 |
| | Class A9-H-0.1950-D £ | GB£ 6,582 | GB£ 0.4631 | 1 Jul 2022 |
| | Class M-3 £ Distributing | GB£ 22,710 | GB£ 0.3522 | 1 Jul 2022 |
| | Class A17-H-0.5200-D £ | GB£ 384 | GB£ 0.0652 | 3 Oct 2022 |
| | Class A9-H-0.1950-D £ | GB£ 7,503 | GB£ 0.3669 | 3 Oct 2022 |
| | Class M-3 £ Distributing | GB£ 12,840 | GB£ 0.2706 | 3 Oct 2022 |
| Mercer Global High Yield Bond Fund | Class M-1 £ Distributing Hedged | GB£ 30,568 | GB£ 1.0681 | 1 Jul 2022 |
| | Class M-2 £ Distributing Hedged | GB£ 305,582 | GB£ 1.0867 | 1 Jul 2022 |
| | Class M-1 £ Distributing Hedged | GB£ 8,955 | GB£ 1.1527 | 3 Oct 2022 |
| | Class M-2 £ Distributing | GB£ 21,684 | GB£ 1.1204 | 3 Oct 2022 |
| | Class M-2 £ Distributing Hedged | GB£ 96,877 | GB£ 1.1678 | 3 Oct 2022 |
| Mercer Global Credit Fund | Class Z2-H-0.0200-D SGD | SGD 316,073 | SGD 51.2731 | 1 Jul 2022 |
| | Class Z2-H-0.0200-D SGD | SGD 513,752 | SGD 77.5282 | 3 Oct 2022 |
| Mercer Absolute Return Fixed Income Fund | Class A17-H-0.5200-D £ | GB£ 71,680 | GB£ 0.4050 | 1 Jul 2022 |
| | Class A8-H-0.1700-D £ | GB£ 29,669 | GB£ 0.4931 | 1 Jul 2022 |
| | Class Z2-H-0.0200-D £ | GB£ 420,895 | GB£ 52.0141 | 1 Jul 2022 |
| | Class A17-H-0.5200-D £ | GB£ 90,052 | GB£ 0.4902 | 3 Oct 2022 |
| | Class A8-H-0.1700-D £ | GB£ 31,388 | GB£ 0.5775 | 3 Oct 2022 |
| | Class Z2-H-0.0200-D £ | GB£ 3,485 | GB£ 63.8999 | 3 Oct 2022 |
| Mercer Passive Emerging Markets Equity Fund | Class A15-0.4000-D € | € 633,144 | € 0.6410 | 1 Jul 2022 |
| | Class A16-0.5000-D £ | GB£ 70,772 | GB£ 0.6635 | 1 Jul 2022 |
| | Class A15-0.4000-D € | € 492,752 | € 0.6682 | 3 Oct 2022 |
| | Class A16-0.5000-D £ | GB£ 68,366 | GB£ 0.7063 | 3 Oct 2022 |
| Mercer Sustainable Global Equity Fund | Class A17-0.5000-D £ | GB£ 136,598 | GB£ 0.5356 | 1 Jul 2022 |
| | Class A17-H-0.5200-D £ | GB£ 45,645 | GB£ 0.4910 | 1 Jul 2022 |
| | Class M-1 AUD Distributing | AUD 3,647,015 | AUD 0.8220 | 1 Jul 2022 |
| | Class A17-0.5000-D £ | GB£ 32,983 | GB£ 0.1854 | 3 Oct 2022 |
| | Class A17-H-0.5200-D £ | GB£ 9,373 | GB£ 0.1620 | 3 Oct 2022 |
| | Class M-1 AUD Distributing | AUD 1,857,501 | AUD 0.4018 | 3 Oct 2022 |
| | Class A17-0.5000-D £ | GB£ 38,089 | GB£ 0.6863 | 1 Jul 2022 |

7. Dividends (continued)

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|--|------------------------|--------------------------------|--------------------|-------------|
| Mercer Global Listed Infrastructure Fund (continued) | Class A17-H-0.5200-D £ | GB£ 6,744 | GB£ 0.3297 | 1 Jul 2022 |
| | Class A17-0.5000-D £ | GB£ 33,319 | GB£ 0.6576 | 3 Oct 2022 |
| | Class A17-H-0.5200-D £ | GB£ 5,359 | GB£ 0.5165 | 3 Oct 2022 |
| Mercer Emerging Market Debt – Hard Currency Fund | Class A19-0.7000-D £ | GB£ 52,079 | GB£ 1.0824 | 1 Jul 2022 |
| | Class A19-0.7000-D £ | GB£ 62,316 | GB£ 1.1832 | 3 Oct 2022 |
| Mercer Investment Fund 21 - Global High Yield Bond | Class A1-H-0.0575-D £ | GB£ 536,165 | GB£ 1.3689 | 17 Aug 2022 |
| | Class A1-H-0.0575-D £ | GB£ 485,496 | GB£ 1.1959 | 16 Nov 2022 |
| Mercer Investment Fund 22 – Emerging Market Debt Hard Currency | Class A1-H-0.0575-D £ | GB£ 338,702 | GB£ 0.9179 | 17 Aug 2022 |
| | Class A1-H-0.0575-D £ | GB£ 393,124 | GB£ 0.9976 | 16 Nov 2022 |

8. Seasonal and cyclical changes

The Company has not been subject to seasonal or cyclical changes during the period, please refer to the Investment Manager's Report for further information.

9. Significant events during the financial period**Sub-Fund launches**

The following Sub-Fund launched during the financial period ended 31 December 2023:

| Sub-Fund | Launch date |
|-------------------------------------|-------------|
| Acadian Multi-Asset Absolute Return | 20 Jul 2023 |

Share Class launches/terminations

The following Share Classes launched during the financial period ended 31 December 2023:

| Sub-Fund | Share Class | Launch date |
|---|--------------------------|-------------|
| MGI Euro Cash Fund | Class A12-0.3000 € | 6 Nov 2023 |
| | Class A6-0.1350 € | 13 Nov 2023 |
| MGI Global Equity Fund | Class A8-0.1500 NOK | 6 Nov 2023 |
| MGI UK Equity Fund | Class A17-0.5000-D £ | 25 Oct 2023 |
| MGI UK Inflation Linked Bond Fund | Class B3-0.0950 £ | 10 Oct 2023 |
| Mercer Global Small Cap Equity Fund | Class M-7 £ | 7 Jul 2023 |
| Mercer Low Volatility Equity Fund | Class M-7 £ | 7 Jul 2023 |
| | Class A18-0.6000 SEK | 6 Oct 2023 |
| Mercer Diversified Growth Fund | Class A11-H-0.2450 € | 13 Nov 2023 |
| Mercer Global High Yield Bond Fund | Class M-2 £ Distributing | 11 Sep 2023 |
| Mercer Short Duration Global Bond Fund 1 | Class Z2-H-0.0200 € | 18 Jul 2023 |
| | Class B1-H-0.1300 € | 30 Aug 2023 |
| Mercer Short Duration Global Bond Fund 2 | Class B1-H-0.1800 € | 30 Aug 2023 |
| Mercer Passive Global Equity Fund | Class B7-0.1950 £ | 16 Oct 2023 |
| Mercer Euro Nominal Bond Long Duration Fund | Class A3-0.0750 € | 12 Jul 2023 |
| | Class A6-0.1350 € | 13 Nov 2023 |
| Mercer Diversified Retirement Fund | Class B1-0.1300 £ | 10 Oct 2023 |
| Mercer Passive Emerging Markets Equity Fund | Class A20-0.8000 £ | 9 Oct 2023 |
| | Class B7-0.2000 £ | 16 Oct 2023 |

9. Significant events during the financial period (continued)

Share Class launches/terminations (continued)

| Sub-Fund | Share Class | Launch date |
|--|-------------------------|-------------|
| Mercer Sustainable Global Equity Fund | Class M-4 £ | 7 Jul 2023 |
| Mercer Short Dated UK Gilt Fund | Class A16-0.5000 £ | 5 Jul 2023 |
| Arrowstreet Global Equity Fund | Class A20-0.8000 SEK | 23 Aug 2023 |
| Mercer Passive Sustainable Global Equity Feeder Fund | Class A13-H-0.3200 € | 29 Aug 2023 |
| | Class B4-H-0.1050 £ | 10 Oct 2023 |
| | Class B10-0.2100 £ | 16 Oct 2023 |
| Mercer Passive Euro Corporate Bond Fund | Class A4-0.0750 € | 26 Sep 2023 |
| Mercer Passive Low Volatility Equity Feeder Fund | Class B5-0.1100 £ | 4 Oct 2023 |
| | Class B10-0.2100 £ | 16 Oct 2023 |
| Mercer Passive Global High Yield Bond Fund | Class A17-0.5000 £ | 25 Jul 2023 |
| | Class A20-0.8000 £ | 25 Jul 2023 |
| Acadian Multi-Asset Absolute Return | Class C2-i-1.0000 \$ | 20 Jul 2023 |
| | Class C2-i-H-1.0000 AUD | 20 Jul 2023 |
| | Class C2-i-H-1.0000 € | 20 Jul 2023 |

The following Share Classes terminated during the financial period ended 31 December 2023:

| Sub-Fund | Share Class | Termination date |
|--|-----------------------|------------------|
| MGI Emerging Markets Equity Fund | Class A18-0.6000 SEK | 3 Aug 2023 |
| | Class M-9 \$ | 4 Oct 2023 |
| Mercer Global Small Cap Equity Fund | Class A18-0.6000 SEK | 3 Aug 2023 |
| | Class A11-0.2500 € | 29 Aug 2023 |
| Mercer Low Volatility Equity Fund | Class A18-0.6000 SEK | 3 Aug 2023 |
| | Class M-5 £ Hedged | 13 Dec 2023 |
| Mercer Global High Yield Bond Fund | Class A9-H-0.1950 € | 29 Aug 2023 |
| Mercer Global High Yield Bond Fund (continued) | Class A11-H-0.2450 £ | 12 Dec 2023 |
| Mercer Short Duration Global Bond Fund 2 | Class A4-H-0.0950 £ | 29 Sep 2023 |
| Mercer Absolute Return Fixed Income Fund | Class A23-0.1250 € | 6 Jul 2023 |
| | Class Z2-H-0.0200-D £ | 4 Sep 2023 |
| | Class A21-0.1700 € | 8 Dec 2023 |
| Mercer US Treasury 1-3 Year Bond Fund | Class A12-0.2500 \$ | 23 Aug 2023 |
| Mercer US Treasury 3-7 Year Bond Fund | Class M-1 £ | 30 Nov 2023 |
| Mercer Global Listed Infrastructure Fund | Class A20-0.8000 SEK | 3 Aug 2023 |
| | Class A8-0.1500 JPY | 21 Aug 2023 |
| | Class A17-0.5000-D £ | 11 Sep 2023 |
| | Class Z1-0.0000 JPY | 13 Nov 2023 |

Supplement updates

The following documents were issued and updated during the financial period ended 31 December 2023:

| Sub-Fund | Issue date | Update |
|--|-------------|--|
| Acadian Sustainable Global Equity** | 3 Jul 2023 | General updates*. |
| Mercer Sustainable Listed Infrastructure Feeder Fund** | 14 Jul 2023 | Approved by the Central Bank of Ireland as a new Sub-Fund. |
| MGI Eurozone Equity Fund | 1 Aug 2023 | Supplement updated to provide additional clarity to the investment policy by setting out criteria for a company to be treated as a Eurozone company and to reflect more clearly the investment flexibilities of the Sub-Fund, as notified to Shareholders. |

9. Significant events during the financial period (continued)

Supplement updates (continued)

| Sub-Fund | Issue date | Update |
|--|----------------------------|---|
| Mercer Global Small Cap Equity Fund | 22 Aug 2023 29 Aug 2023 | General updates*. General updates*. |
| Mercer Investment Fund 21 - Global High Yield Bond Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | 18 Oct 2023 | General updates*. |
| Mercer Global Buy & Maintain Credit Fund | 23 Oct 2023 | Supplement updated to reflect the following: <ul style="list-style-type: none"> • Name change of the Sub-Fund to Mercer Global Credit Fund; • Change to permitted investments to permit the fund to invest up to 10% of its NAV in contingent convertible bonds; • Change in approach to calculating global exposure from the existing commitment approach to a relative Value at Risk methodology; • Target Sub-Fund level outperformance of the Benchmark +0.50% - 0.75% p.a. (gross); • Inclusion of additional environmental and social exclusions; • General updates*. |
| Mercer Passive Climate Transition Listed Infrastructure Feeder Fund** | 23 Oct 2023 | Supplement updated to reflect amendments to environmental and social characteristics promoted by the Sub-Fund. |
| Mercer Global Credit Fund | 14 Nov 2023 | General updates*. |
| Mercer Investment Fund 6 | 4 Dec 2023 | Supplement updated to amend the anticipated tracking error range and for the insertion of a sustainability risks disclosure. |
| Acadian European Small Cap Equity** | 20 Dec 2023 | Approved by the Central Bank of Ireland as a new Sub-Fund. |

*General updates include Sub-Investment Manager changes and Share Class changes etc.

**Sub-Fund is not currently active.

Other significant events

The temporary close for new investors of Arrowstreet Global Equity Fund was lifted on 15 August 2023 following the resolution of capacity limitations for the strategy.

Effective 23 October 2023, Mercer Global Buy & Maintain Credit Fund changed its name to Mercer Global Credit Fund.

On 1 November 2023, the composition of the Board of Directors changed to reflect the appointment of Susan Dargan as an Independent Non-executive Director of the Company. Tom Finlay resigned as an Independent Non-executive Director of the Company on 31 December 2023.

There were no other significant events affecting the Company during the financial period that require amendment to or disclosure in the financial statements.

10. Subsequent events**Sub-Fund launches**

The following Sub-Fund launched since the financial period end date:

| Sub-Fund | Launch date |
|--|-------------|
| Mercer Sustainable Listed Infrastructure Feeder Fund | 1 Feb 2024 |

Share Class launches/terminations

The following Share Classes launched since the financial period end date:

| Sub-Fund | Share Class | Launch date |
|--|-----------------------|-------------|
| MGI Emerging Markets Equity Fund | Class M-6 £ | 8 Feb 2024 |
| MGI Euro Bond Fund | Class A11-0.2500 € | 15 Jan 2024 |
| MGI Eurozone Equity Fund | Class A8-0.1500 NOK | 11 Jan 2024 |
| | Class A21-1.0500 € | 7 Feb 2024 |
| MGI Global Bond Fund | Class A5-H-0.1200 € | 17 Jan 2024 |
| MGI Emerging Markets Debt Fund | Class B1-0.3900 € | 31 Jan 2024 |
| Mercer Diversified Growth Fund | Class A20-H-0.8200 € | 12 Feb 2024 |
| | Class A22-1.1200 € | 7 Feb 2024 |
| Mercer Short Duration Global Bond Fund 1 | Class Z2-H-0.0200 JPY | 4 Jan 2024 |
| | Class A12-H-0.2700 € | 15 Jan 2024 |
| Mercer Short Duration Global Bond Fund 2 | Class A12-H-0.2700 € | 15 Jan 2024 |
| Mercer Passive Global Equity Fund | Class A5-H-0.1200 € | 18 Jan 2024 |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund | Class A16-0.5000-D € | 17 Jan 2024 |
| Mercer Euro Nominal Bond Long Duration Fund | Class A16-0.5000-D € | 17 Jan 2024 |
| Mercer Absolute Return Fixed Income Fund | Class A5-0.1000 € | 19 Jan 2024 |
| Mercer Sustainable Global Equity Fund | Class A22-1.1100 € | 7 Feb 2024 |
| Mercer Passive Euro Corporate Bond Fund | Class A17-0.5000-D € | 17 Jan 2024 |
| Mercer Passive Global High Yield Bond Fund | Class A5-H-0.1200 € | 17 Jan 2024 |
| Mercer Sustainable Listed Infrastructure Feeder Fund | Class A1-H-0.0200 € | 1 Feb 2024 |
| | Class Z1-0.0000 € | 1 Feb 2024 |

The following Share Classes terminated since the financial period end date:

| Sub-Fund | Share Class | Termination date |
|--|-------------------------|------------------|
| MGI Emerging Markets Equity Fund | Class M-1 SGD | 25 Jan 2024 |
| MGI Eurozone Equity Fund | Class M-2 € | 12 Feb 2024 |
| MGI Global Equity Fund | Class M-2 £ Hedged | 16 Jan 2024 |
| | Class A10-0.2000 € | 12 Jan 2024 |
| | Class M-1 SGD | 25 Jan 2024 |
| | Class M-1 € | 12 Feb 2024 |
| Mercer Short Duration Global Bond Fund 2 | Class M-1 £ Hedged | 16 Jan 2024 |
| Mercer Global Credit Fund | Class Z2-H-0.0200-D SGD | 25 Jan 2024 |
| Mercer Absolute Return Fixed Income Fund | Class M-1 SGD Hedged | 25 Jan 2024 |

Prospectus and Supplement updates

The following documents were issued and updated since the financial period end date:

| Umbrella/Sub-Fund | Issue date | Update |
|-------------------|-------------|--|
| MGI Funds plc | 11 Jan 2024 | The Prospectus was amended to reflect the resignation of Tom Finlay and the appointment of Susan Dargan as directors of MGI Funds plc and to update the current list of Sub-Funds. |

10. Subsequent events (continued)

Prospectus and Supplement updates (continued)

| Umbrella/Sub-Fund | Issue date | Update |
|--|----------------------------|--|
| Mercer Long Term Growth Fund** | 4 Jan 2024 | Approved by the Central Bank of Ireland as a new Sub-Fund. |
| Acadian Emerging Markets ex China Equity** | 18 Jan 2024 | Approved by the Central Bank of Ireland as a new Sub-Fund. |
| Mercer Sustainable Listed Infrastructure Feeder Fund | 22 Jan 2024 | Supplement updated to reflect that the master fund to which the sub-fund invests may engage in currency transactions to manage portfolio level currency exposures. |
| MGI Global Equity Fund | 26 Jan 2024 13 Feb 2024 | General updates*. General updates*. |

*General updates include Sub-Investment Manager changes and Share Class changes etc.

**Sub-Fund is not currently active.

Dividends

The following dividends have been declared since the financial period end date:

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|--|---------------------------------|--------------------------------|--------------------|------------|
| MGI Emerging Markets Equity Fund | Class A16-0.5000-D £ | GB£ 46,839 | GB£ 0.1977 | 2 Jan 2024 |
| | Class A7-0.1500-D £ | GB£ 73,969 | GB£ 0.2363 | 2 Jan 2024 |
| MGI Global Equity Fund | Class A13-0.3000-D € | € 43,923 | € 0.0988 | 2 Jan 2024 |
| | Class A13-H-0.3200-D € | € 41,564 | € 0.0880 | 2 Jan 2024 |
| MGI UK Equity Fund | Class A17-0.5000-D £ | GB£ 4,649 | GB£ 0.3189 | 2 Jan 2024 |
| MGI UK Inflation Linked Bond Fund | Class M-1 £ Distributing | GB£ 2,431,401 | GB£ 0.7248 | 2 Jan 2024 |
| | Class M-7 £ Distributing | GB£ 13,383 | GB£ 0.2406 | 2 Jan 2024 |
| MGI UK Long Gilt Fund | Class A16-0.5000-D £ | GB£ 108,556 | GB£ 0.3765 | 2 Jan 2024 |
| | Class I-1 £ Distributing | GB£ 2,552,246 | GB£ 0.4727 | 2 Jan 2024 |
| MGI Emerging Markets Debt Fund | Class M-2 £ Distributing | GB£ 739,166 | GB£ 1.2420 | 2 Jan 2024 |
| Mercer Global Small Cap Equity Fund | Class A17-H-0.5200-D £ | GB£ 26,673 | GB£ 0.1030 | 2 Jan 2024 |
| | Class M-3 £ Distributing | GB£ 11,311 | GB£ 0.0719 | 2 Jan 2024 |
| Mercer Low Volatility Equity Fund | Class A17-H-0.5200-D £ | GB£ 1,242 | GB£ 0.1534 | 2 Jan 2024 |
| | Class A9-H-0.1950-D £ | GB£ 3,339 | GB£ 0.2151 | 2 Jan 2024 |
| | Class M-3 £ Distributing | GB£ 5,298 | GB£ 0.1202 | 2 Jan 2024 |
| Mercer Global High Yield Bond Fund | Class M-1 £ Distributing Hedged | GB£ 11,032 | GB£ 1.1525 | 2 Jan 2024 |
| | Class M-2 £ Distributing | GB£ 23,899 | GB£ 1.3695 | 2 Jan 2024 |
| | Class M-2 £ Distributing Hedged | GB£ 44,186 | GB£ 1.1770 | 2 Jan 2024 |
| Mercer Global Credit Fund | Class Z2-H-0.0200-D SGD | SGD 408,023 | SGD 71.8844 | 2 Jan 2024 |
| Mercer Absolute Return Fixed Income Fund | Class A17-H-0.5200-D £ | GB£ 225,878 | GB£ 0.8669 | 2 Jan 2024 |
| | Class A8-H-0.1700-D £ | GB£ 398,958 | GB£ 0.9517 | 2 Jan 2024 |

10. Subsequent events (continued)**Dividends (continued)**

| Sub-Fund | Share Class | Total dividend per Share Class | Dividend per Share | Ex-Date |
|--|----------------------------|--------------------------------|--------------------|------------|
| Mercer Passive Emerging Markets Equity Fund | Class A15-0.4000-D € | € 107,573 | € 0.1551 | 2 Jan 2024 |
| | Class A16-0.5000-D £ | GB£ 27,583 | GB£ 0.1454 | 2 Jan 2024 |
| Mercer Sustainable Global Equity Fund | Class A17-0.5000-D £ | GB£ 19,711 | GB£ 0.0889 | 2 Jan 2024 |
| | Class A17-H-0.5200-D £ | GB£ 3,403 | GB£ 0.0744 | 2 Jan 2024 |
| | Class M-1 AUD Distributing | AUD 1,455,506 | AUD 0.2910 | 2 Jan 2024 |
| Mercer Emerging Market Debt – Hard Currency Fund | Class A19-0.7000-D £ | GB£ 243,633 | GB£ 1.0264 | 2 Jan 2024 |
| Acadian Sustainable European Equity | Class C1-i-0.5000-D € | € 4 | € 0.6949 | 2 Jan 2024 |

There have been no other significant events affecting the Company since the financial period end date.

11. Approval of financial statements

These condensed interim financial statements were approved by the Board of the Directors on 27 February 2024.

The table below outlines additional supplemental information regarding investment funds held by the Sub-Funds of the Company as at 31 December 2023. The supplemental information includes (where available) the regulatory status, underlying manager name and fee information with regard to these investments.

| Underlying Fund | Jurisdiction/ Regulatory Status* | Fund Manager | Share Class*** Management fee % | Performance fee** % | Redemption fee % |
|--|--|--|---------------------------------------|---------------------------|---------------------|
| AKO UCITS Fund ICAV - AKO Global UCITS Fund | Ireland | AKO Capital | 1.50% | 15.00% | Up to 3.00% |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | Luxembourg | Waystone Management Company (Lux) S.A | 0.03% | n/a | up to 3.00% |
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | Ireland | BlackRock Asset Management Ireland Limited | Up to 0.15% | n/a | Up to 2.00% |
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.30% | n/a | n/a |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.03% | n/a | n/a |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | Ireland | BlackRock Asset Management Ireland Limited | Up to 0.15% | n/a | n/a |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.30% | n/a | n/a |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.15% | n/a | n/a |
| BlackRock Index Selection Fund - iShares Japan Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.15% | n/a | n/a |
| BlackRock Index Selection Fund - iShares UK Index Fund | Ireland | BlackRock Asset Management Ireland Limited | 0.30% | n/a | n/a |
| Blackrock Strategic Funds - UK Equity Absolute Return Fund | Luxembourg | BlackRock (Luxembourg) S.A. | Up to 1.50% | 20.00% | n/a |
| Coremont Investment Fund - Brevan Howard Absolute Return Government Bond Fund | Luxembourg | Brevan Howard Asset Management LLP | 0.40% | 15.00% | n/a |
| Coremont Investment Fund - Absolute Return Government Bond Fund | Luxembourg | Brevan Howard Asset Management LLP | 0.30% | 0.15% | n/a |
| GMO Investments ICAV - GMO SGM Major Markets Investment Fund | Ireland | GMO Investment Management Company (Ireland) Limited | up to 1.00% | n/a | n/a |
| Institutional Cash Series plc - BlackRock ICS Sterling Liquidity Fund | Ireland | BlackRock Asset Management Ireland Limited | Up to 1.00% | n/a | n/a |
| Invesco Physical Gold | Ireland | Intertrust Trustees Limited | Up to 0.16% | n/a | n/a |
| iShares II plc - iShares J.P. Morgan \$ EM Bond UCITS ETF | Ireland | BlackRock Asset Management Ireland Limited | 0.39% | n/a | n/a |
| iShares III plc - iShares Core € Corp Bond UCITS ETF | Ireland | BlackRock Asset Management Ireland Limited | 0.20% | n/a | n/a |
| iShares III plc - iShares J.P. Morgan EM Local Govt Bond UCITS ETF | Ireland | BlackRock Asset Management Ireland Limited | 0.50% | n/a | n/a |
| iShares plc - iShares € High Yield Corp Bond UCITS ETF | Ireland | BlackRock Asset Management Ireland Limited | 0.50% | n/a | n/a |
| Janus Henderson Fund - Global Multi-Strategy Fund | Luxembourg | Janus Henderson | 1.00% | 20.00% | n/a |
| KL UCITS ICAV - KL Event Driven UCITS Fund | Ireland | KBA Consulting Management Limited | 1.65% | 20.00% | n/a |
| Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund | Luxembourg | Generali Investments Luxembourg S.A. | 1.00% | 20.00% | n/a |
| Lumyna MY Asian Event-Driven UCITS Fund | Luxembourg | Generali Investments Luxembourg S.A. | 1.50% | 20.00% | n/a |
| Lynx UCITS Funds ICAV - Lynx UCITS Fund | Ireland | KBA Consulting Management Limited | 1.00% | 20.00% | n/a |
| Mercer QIF Fund plc - Mercer China Equity Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |

| Underlying Fund | Jurisdiction/ Regulatory Status* | Fund Manager | Share Class*** Management fee % | Performance fee** % | Redemption fee % |
|---|--|---|---------------------------------------|---------------------------|---|
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Acadian Systematic Macro | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Global Credit Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - MGI Euro Cash Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - MGI UK Cash Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund | Ireland | Mercer Global Investments Management Limited | n/a | n/a | n/a |
| MontLake Oriel UCITS Platform ICAV - P/E FX Strategy Fund | Ireland | DMS Investment Management Services (Europe) Limited | 1.00% | n/a | n/a |
| MontLake UCITS Platform ICAV - Alpstone Global Macro UCITS Fund | Ireland | Alpstone Capital Suisse S.A. | 0.75% | 20.00% | n/a |
| MontLake UCITS Platform ICAV - Crabel Gemini UCITS Fund | Ireland | MontLake Management Limited | Up to 0.15% | 20.00% | n/a |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | Ireland | Irish Life Investment Managers Limited | n/a | n/a | up to 3% of the Net Asset Value per Share |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF | Ireland | PIMCO Global Advisors (Ireland) Limited | Up to 2.50% | n/a | Up to 3.00% |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | Ireland | PIMCO Global Advisors (Ireland) Limited | 0.65% | n/a | n/a |
| RV Capital UCITS Fund ICAV - RV Capital Asia Opportunity UCITS Fund | Ireland | Carne Global Fund Managers (Ireland) Limited | 1.25% | 20.00% | n/a |
| SSGA SPDR ETFs Europe I plc - SPDR Bloomberg Emerging Markets Local Bond UCITS ETF | Ireland | State Street Global Advisors Limited | Up to 0.55% | n/a | n/a |
| UBS (Irl) Fund plc - UBS (Irl) Select Money Market Fund | Ireland | UBS Fund Management (Luxembourg) S.A. | Up to 0.06% | n/a | n/a |
| WisdomTree Physical Gold | Jersey | ETFS Management Company (Jersey) Limited | 0.39% | n/a | n/a |
| Xtrackers (IE) plc - Xtrackers USD High Yield Corporate Bond UCITS ETF | Ireland | DWS Investment S.A. | 0.10% | n/a | n/a |

*The funds are regulated in the jurisdiction noted above.

**Further information on the performance fees can be found in the relevant funds documentation.

***Investments by Sub-Funds of the Company into funds also managed by the Investment Manager are not charged an investment management fee at the level of the underlying fund, thereby ensuring that there is no double charging of fees by the Investment Manager. However, there may be a hedging fee applied to any investments by the Sub-Funds into hedged Share Classes of the underlying fund.

Directory of Sub-Investment Managers per Sub-Fund**MGI Emerging Markets Equity Fund**

Barrow, Hanley, Mewhinney & Strauss LLC

BennBridge Ltd

Origin Asset Management LLP

State Street Global Advisors Europe Limited

William Blair Investment Management, LLC

MGI Euro Bond Fund

Irish Life Investment Managers Limited

MGI Euro Cash Fund

UBS Asset Management (UK) Ltd

MGI Eurozone Equity Fund

Acadian Asset Management LLC

AllianceBernstein Limited

Comgest Asset Management International Limited

Lazard Asset Management Limited

MGI Global Bond Fund

Colchester Global Investors Limited

Irish Life Investment Managers Limited

PGIM, Inc.

MGI Global Equity Fund

AllianceBernstein Limited

Arrowstreet Capital, Limited Partnership

Baillie Gifford Investment Management (Europe) Limited

Fondsmæglerselskabet Maj Invest A/S

State Street Global Advisors Europe Limited

Wellington Management International Limited

MGI UK Cash Fund

UBS Asset Management (UK) Ltd

MGI UK Equity Fund

Baillie Gifford Investment Management (Europe) Limited

J.P. Morgan Asset Management UK Limited

MGI UK Inflation Linked Bond Fund

BlackRock Investment Management (UK) Limited

MGI UK Long Gilt Fund

BlackRock Investment Management (UK) Limited

MGI Emerging Markets Debt Fund

BlackRock Investment Management (UK) Limited

Colchester Global Investors Limited

Neuberger Berman Asset Management Ireland Limited

Mercer Global Small Cap Equity Fund

Allspring Global Investments LLC

Arrowstreet Capital, Limited Partnership

Baillie Gifford Investment Management (Europe) Limited

Brandes Investment Partners (Europe) Limited

GW&K Investment Management, LLC

State Street Global Advisors Europe Limited

Mercer Low Volatility Equity Fund

Acadian Asset Management LLC

First Eagle Investment Management, LLC

Martingale Asset Management L.P.

Ninety One UK Limited

State Street Global Advisors Europe Limited

Veritas Investment Management (UK) Limited

Mercer Diversified Growth Fund

Irish Life Investment Managers Limited

Directory of Sub-Investment Managers per Sub-Fund (continued)**Mercer Global High Yield Bond Fund**

RBC Global Asset Management (UK) Limited
 Nomura Corporate Research and Asset Management Inc.
 PGIM, Inc.

Mercer Short Duration Global Bond Fund 1

Robeco Institutional Asset Management B.V.

Mercer Short Duration Global Bond Fund 2

PIMCO Europe Limited
 T. Rowe Price International Limited

Mercer Global Credit Fund

Insight Investment Management (Global) Limited
 PGIM, Inc.
 Robeco Institutional Asset Management B.V.

Mercer Passive Global Equity Fund

State Street Global Advisors Europe Limited

Mercer Passive Euro Over 5 Year Bond UCITS Fund

Irish Life Investment Managers Limited

Mercer Euro Nominal Bond Long Duration Fund

Irish Life Investment Managers Limited

Mercer Diversified Retirement Fund

Mesirow Financial Investment Management, Inc.

Mercer Absolute Return Fixed Income Fund

Ardea Investment Management Pty Ltd
 Newton Investment Management Limited
 Payden & Rygel
 PIMCO Europe Limited

Mercer Passive Emerging Markets Equity Fund

Irish Life Investment Managers Limited
 State Street Global Advisors Europe Limited

Mercer Investment Fund 6***Mercer Sustainable Global Equity Fund**

Impax Asset Management Limited
 Mirova US LLC
 RBC Global Asset Management (UK) Limited
 State Street Global Advisors Europe Limited
 Wellington Management International Limited

Mercer US Treasury 1-3 Year Bond Fund

Irish Life Investment Managers Limited

Mercer US Treasury 3-7 Year Bond Fund

Irish Life Investment Managers Limited

Mercer USD Cash Fund

UBS Asset Management (UK) Ltd

Mercer Global Listed Infrastructure Fund

First Sentier Investors (Australia) IM Ltd.

Mercer Short Duration Bond Fund 3

Goldman Sachs Asset Management International

Mercer Multi Asset Defensive Fund

Mesirow Financial Investment Management, Inc

Mercer Multi Asset High Growth Fund

Mesirow Financial Investment Management, Inc

Mercer Multi Asset Moderate Growth Fund

Mesirow Financial Investment Management, Inc

Mercer Multi Asset Growth Fund

Irish Life Investment Managers Limited
 Mesirow Financial Investment Management, Inc.

Mercer Short Dated UK Gilt Fund

Legal & General Investment Management Limited

Directory of Sub-Investment Managers per Sub-Fund (continued)**PIMCO Global Aggregate Bond Fund**

PIMCO Europe Limited

Arrowstreet Global Equity Fund

Arrowstreet Capital, Limited Partnership

Mercer Emerging Market Debt – Hard Currency Fund

Global Evolution Fondsmæglerselskab A/S

PGIM, Inc.

T. Rowe Price International Limited

Mercer Passive Euro Corporate Bond Fund

State Street Global Advisors Europe Limited

Acadian Systematic Macro

Acadian Asset Management LLC

Mercer Passive Global High Yield Bond Fund

State Street Global Advisors Europe Limited

Mercer Investment Fund 21 - Global High Yield Bond***Mercer Investment Fund 22 - Emerging Market Debt Hard Currency*****Acadian Sustainable China A Equity**

Acadian Asset Management LLC

Acadian Sustainable European Equity

Acadian Asset Management LLC

Acadian Sustainable Global Managed Volatility Equity

Acadian Asset Management LLC

Acadian Sustainable Global Managed Volatility Equity II

Acadian Asset Management LLC

Acadian Multi-Asset Absolute Return

Acadian Asset Management LLC

*See Sub-Fund Supplement for details of appointed Sub-Investment Managers.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|---|----------------------|
| PDD Holdings, Inc. - ADR | 7,475 | Tencent Holdings Ltd. | 12,740 |
| Samsung Electronics Co. Ltd. (South Korea listing) | 6,788 | HDFC Bank Ltd. | 9,371 |
| Sibanye Stillwater Ltd. | 6,654 | Franco-Nevada Corp. | 6,190 |
| SK Hynix, Inc. | 6,216 | Wal-Mart de Mexico SAB de CV | 5,370 |
| Mahindra & Mahindra Ltd. | 5,476 | Bank of China Ltd. H-Shares | 5,251 |
| Reliance Industries Ltd. | 5,210 | MercadoLibre, Inc. | 4,741 |
| Petroleo Brasileiro SA - Pref | 5,119 | Credicorp Ltd. | 4,623 |
| Sands China Ltd. | 4,681 | Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 4,560 |
| Shenzhen Transsion Holdings Co. Ltd. | 4,680 | OPAP SA | 4,554 |
| Kotak Mahindra Bank Ltd. | 4,582 | PICC Property & Casualty Co. Ltd. | 4,444 |
| Kweichow Moutai Co. Ltd. (XSSC) | 4,548 | Galaxy Entertainment Group Ltd. | 4,371 |
| UPL Ltd. | 4,485 | Hongkong Land Holdings Ltd. | 4,349 |
| Airports of Thailand PCL | 4,384 | Kweichow Moutai Co. Ltd. (XSSC) | 4,215 |
| NetEase, Inc. | 4,257 | Bajaj Finance Ltd. | 4,167 |
| Public Bank Bhd. | 4,131 | B3 SA - Brasil Bolsa Balcao | 4,058 |
| Xiaomi Corp. | 3,979 | Cipla Ltd. | 4,013 |
| Kasikornbank PCL | 3,865 | China Merchants Bank Co. Ltd. | 3,986 |
| MediaTek, Inc. | 3,861 | Clicks Group Ltd. | 3,969 |
| Tencent Holdings Ltd. | 3,428 | Kimberly-Clark de Mexico SAB de CV | 3,867 |
| Voltronic Power Technology Corp. | 3,424 | Banco BTG Pactual SA | 3,861 |
| First Abu Dhabi Bank PJSC | 3,260 | UPL Ltd. | 3,773 |
| Chailease Holding Co. Ltd. | 3,088 | Bank Central Asia Tbk. PT | 3,772 |
| Wheaton Precious Metals Corp. | 2,839 | Gold Fields Ltd. | 3,733 |
| Ashok Leyland Ltd. | 2,776 | Gruma SAB de CV | 3,698 |
| ENN Energy Holdings Ltd. | 2,665 | Nexteer Automotive Group Ltd. | 3,603 |
| Grupo Financiero Banorte SAB de CV | 2,622 | Samsung SDI Co. Ltd. | 3,602 |
| Anker Innovations Technology Co. Ltd. | 2,605 | WEG SA | 3,561 |
| | | E.Sun Financial Holding Co. Ltd. | 3,325 |
| | | Reliance Industries Ltd. | 3,286 |
| | | Cia Energetica de Minas Gerais | 3,184 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|---|-----------------------|---|---------------------------|
| French Republic Government Bonds OAT 3.00% due 25/05/2033 | 1,135 | French Republic Government Bonds OAT 1.75% due 25/11/2024 | 1,161 |
| French Republic Government Bonds OAT 2.50% due 24/09/2026 | 1,035 | Spain Government Bonds 2.75% due 31/10/2024 | 873 |
| Italy Buoni Poliennali Del Tesoro 3.60% due 29/09/2025 | 901 | Italy Buoni Poliennali Del Tesoro zero coupon due 15/12/2024 | 696 |
| Bundesobligation 2.40% due 19/10/2028 | 893 | Bundesschatzanweisungen 2.20% due 12/12/2024 | 693 |
| Bundesrepublik Deutschland Bundesanleihe 2.60% due 15/08/2033 | 870 | Italy Buoni Poliennali Del Tesoro 0.01% due 15/08/2024 | 628 |
| Spain Government Bonds 3.55% due 31/10/2033 | 820 | Bundesobligation 0.01% due 18/10/2024 | 609 |
| Bundesschatzanweisungen 3.10% due 18/09/2025 | 801 | Bundesrepublik Deutschland Bundesanleihe 1.00% due 15/08/2024 | 587 |
| Italy Buoni Poliennali Del Tesoro 3.80% due 01/08/2028 | 696 | Bundesschatzanweisungen 0.40% due 13/09/2024 | 573 |
| Kreditanstalt fuer Wiederaufbau 2.75% due 15/05/2030 | 688 | Italy Buoni Poliennali Del Tesoro 1.45% due 15/11/2024 | 558 |
| French Republic Government Bonds OAT 2.75% due 25/02/2029 | 656 | Italy Buoni Poliennali Del Tesoro 2.50% due 01/12/2024 | 555 |
| French Republic Government Bonds OAT 3.00% due 25/05/2054 | 575 | Italy Buoni Poliennali Del Tesoro 3.75% due 01/09/2024 | 549 |
| French Republic Government Bonds OAT zero coupon due 25/11/2030 | 568 | Spain Government Bonds 0.25% due 30/07/2024 | 493 |
| Bundesschatzanweisungen 3.10% due 12/12/2025 | 532 | Landwirtschaftliche Rentenbank 0.10% due 08/03/2024 | 460 |
| European Union 3.38% due 04/10/2038 | 496 | French Republic Government Bonds OAT 1.00% due 25/11/2025 | 436 |
| European Union 2.75% due 05/10/2026 | 494 | Kingdom of Belgium Government Bonds 0.50% due 22/10/2024 | 408 |
| Spain Government Bonds 2.80% due 31/05/2026 | 491 | Land Berlin 1.25% due 01/06/2028 | 375 |
| Italy Buoni Poliennali Del Tesoro 4.50% due 01/10/2053 | 490 | Italy Buoni Poliennali Del Tesoro 1.75% due 01/07/2024 | 364 |
| Bundesschatzanweisungen 2.80% due 12/06/2025 | 488 | Bundesschatzanweisungen 2.50% due 13/03/2025 | 346 |
| European Union 3.13% due 04/12/2030 | 487 | Netherlands Government Bonds 2.00% due 15/07/2024 | 345 |
| European Union 2.63% due 04/02/2048 | 470 | Italy Buoni Poliennali Del Tesoro 1.85% due 01/07/2025 | 343 |
| | | Republic of Austria Government Bonds 0.01% due 15/07/2024 | 310 |
| | | Italy Buoni Poliennali Del Tesoro 4.50% due 01/10/2053 | 297 |
| | | Bank of Montreal 2.75% due 13/10/2026 | 296 |
| | | Republic of Austria Government Bonds 1.65% due 21/10/2024 | 295 |
| | | Italy Buoni Poliennali Del Tesoro 2.10% due 15/07/2026 | 293 |
| | | French Republic Government Bonds OAT 0.50% due 25/05/2025 | 290 |
| | | Republic of Austria Government Bonds zero coupon due 20/04/2025 | 288 |
| | | Italy Buoni Poliennali Del Tesoro 1.10% due 01/04/2027 | 275 |
| | | Bundesrepublik Deutschland Bundesanleihe 4.75% due 04/07/2040 | 262 |

MGI Funds plc
MGI Euro Cash Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales* | Proceeds €'000 |
|--|-----------------------|---------------|---------------------------|
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 14/12/2024 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 07/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.40% due 28/07/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 08/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 22/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 21/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 11/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 20/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 15/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.40% due 27/07/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 27/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 18/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 28/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 19/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 13/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 12/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 29/12/2023 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.90% due 02/01/2024 | 85,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.40% due 11/07/2023 | 80,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 3.40% due 24/07/2023 | 80,000 | | |

*There were no sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|---|-----------------------|--|---------------------------|
| Stellantis NV (Italy listing) | 5,018 | Siemens AG | 5,583 |
| Deutsche Boerse AG | 4,372 | MTU Aero Engines AG | 5,311 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 4,289 | Bayerische Motoren Werke AG | 5,067 |
| Repsol SA | 4,077 | Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 3,798 |
| Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 3,359 | Sanofi SA | 3,527 |
| CaixaBank SA | 3,264 | Galp Energia SGPS SA | 3,286 |
| Eni SpA | 3,100 | Eni SpA | 3,074 |
| JD Sports Fashion PLC | 2,652 | UniCredit SpA | 2,982 |
| Logitech International SA (Switzerland listing) | 2,594 | Novo Nordisk AS | 2,879 |
| Daimler Truck Holding AG | 2,546 | Pernod Ricard SA | 2,877 |
| E.ON SE | 2,462 | LVMH Moet Hennessy Louis Vuitton SE | 2,842 |
| Ferrari NV | 2,316 | ANDRITZ AG | 2,502 |
| Assicurazioni Generali SpA | 2,233 | Legrand SA | 2,493 |
| Merck KGaA | 2,226 | Koninklijke Ahold Delhaize NV | 2,447 |
| Flutter Entertainment PLC | 2,113 | Kone OYJ | 2,377 |
| Bayerische Motoren Werke AG | 2,051 | Infineon Technologies AG | 2,360 |
| DSV AS | 1,955 | Daimler Truck Holding AG | 2,359 |
| Sandvik AB | 1,901 | SPIE SA | 2,149 |
| Alfen NV | 1,839 | Wienerberger AG | 2,046 |
| Vallourec SACA | 1,838 | Hugo Boss AG | 2,037 |
| Koninklijke Ahold Delhaize NV | 1,801 | Assicurazioni Generali SpA | 1,978 |
| Universal Music Group NV | 1,791 | Edenred SE | 1,937 |
| Centrica PLC | 1,746 | Coca-Cola Europacific Partners PLC (US listing) | 1,857 |
| STMicroelectronics NV (France listing) | 1,729 | Ryanair Holdings PLC | 1,854 |
| Vestas Wind Systems AS | 1,558 | DSV AS | 1,770 |
| Amadeus IT Group SA | 1,543 | Roche Holding AG | 1,727 |
| Erste Group Bank AG | 1,491 | Enel SpA | 1,634 |
| ASML Holding NV | 1,409 | Cie Financiere Richemont SA | 1,576 |
| Kone OYJ | 1,399 | Bayer AG | 1,573 |
| ASR Nederland NV | 1,358 | Wendel SE | 1,567 |
| National Bank of Greece SA | 1,356 | Koninklijke Vopak NV | 1,546 |
| | | Teleperformance SE | 1,513 |
| | | Heineken Holding NV | 1,493 |
| | | ASML Holding NV | 1,471 |
| | | Deutsche Boerse AG | 1,441 |
| | | SSP Group PLC | 1,402 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|---|----------------------|
| U.S. Treasury Notes 5.00% due 30/09/2025 | 7,899 | Singapore Government Bonds 3.00% due 01/09/2024 | 3,505 |
| New Zealand Government Bonds Inflation-Linked 2.50% due 20/09/2035 | 2,556 | U.S. Treasury Notes 0.25% due 30/06/2025 | 2,063 |
| U.S. Treasury Notes 5.00% due 31/10/2025 | 2,150 | U.S. Treasury Notes 5.00% due 30/09/2025 | 2,001 |
| New Zealand Government Bonds 3.00% due 20/04/2029 | 1,918 | U.S. Treasury Notes 1.50% due 15/08/2026 | 1,810 |
| U.S. Treasury Notes 4.88% due 31/10/2028 | 1,885 | Singapore Government Bonds 2.25% due 01/08/2036 | 1,672 |
| U.S. Treasury Notes 2.75% due 15/08/2032 | 1,808 | Singapore Government Bonds 2.63% due 01/05/2028 | 1,524 |
| U.S. Treasury Notes 4.63% due 30/09/2030 | 1,458 | Canada Government Bonds 3.50% due 01/03/2028 | 1,307 |
| U.S. Treasury Bonds 4.13% due 15/08/2053 | 1,398 | Japan Government Five Year Bonds 0.10% due 20/09/2024 | 1,151 |
| Hong Kong Government International Bonds 2.95% due 07/06/2028 | 1,376 | Singapore Government Bonds 2.88% due 01/09/2030 | 1,028 |
| U.S. Treasury Notes 1.63% due 15/05/2031 | 1,351 | iShares USD Corp. Bond UCITS ETF | 1,014 |
| U.S. Treasury Notes 4.00% due 30/06/2028 | 1,297 | U.S. Treasury Notes 4.75% due 31/07/2025 | 996 |
| New Zealand Government Bonds 3.50% due 14/04/2033 | 1,292 | Kingdom of Belgium Government Bonds 0.80% due 22/06/2025 | 950 |
| U.S. Treasury Notes 4.75% due 31/07/2025 | 1,245 | iShares USD High Yield Corp. Bond UCITS ETF | 907 |
| U.S. Treasury Notes 3.88% due 31/12/2027 | 1,197 | iShares III plc - iShares Core € Corp Bond UCITS ETF | 894 |
| U.S. Treasury Notes 4.00% due 29/02/2028 | 1,056 | New Zealand Government Bonds 2.75% due 15/04/2037 | 879 |
| U.S. Treasury Bonds 4.38% due 15/08/2043 | 1,021 | Canada Government Bonds 2.50% due 01/06/2024 | 850 |
| New Zealand Government Bonds Inflation-Linked 2.50% due 20/09/2040 | 995 | iShares plc - iShares € High Yield Corp Bond UCITS ETF | 795 |
| Japan Government Ten Year Bonds 0.10% due 20/06/2026 | 955 | JPMorgan Chase & Co. 6.25% due 23/10/2034 | 785 |
| iShares USD Corp. Bond UCITS ETF | 952 | New Zealand Government Bonds 3.50% due 14/04/2033 | 779 |
| Japan Government Twenty Year Bonds 1.50% due 20/03/2034 | 948 | Canada Government Bonds 2.00% due 01/12/2051 | 733 |
| | | Bundesrepublik Deutschland Bundesanleihe 0.25% due 15/02/2027 | 718 |
| | | Spain Government Bonds 1.85% due 30/07/2035 | 667 |
| | | Netherlands Government Bonds 0.25% due 15/07/2029 | 651 |
| | | French Republic Government Bonds OAT 1.50% due 25/05/2031 | 603 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|-------------------------------------|--------------------------|---------------------------------|------------------------------|
| Wells Fargo & Co. | 32,807 | Oracle Corp. | 22,074 |
| Visa, Inc. | 28,082 | GoDaddy, Inc. | 21,092 |
| NVIDIA Corp. | 27,008 | Constellation Software, Inc. | 19,929 |
| LVMH Moet Hennessy Louis Vuitton SE | 26,181 | Gentex Corp. | 18,769 |
| RS Group PLC | 25,270 | Nomad Foods Ltd. | 17,880 |
| Tokyo Electron (Japan listing) | 17,772 | Activision Blizzard, Inc. | 16,439 |
| Berkshire Hathaway - Class B | 16,599 | NVIDIA Corp. | 16,020 |
| Amazon.com, Inc. | 16,596 | Meta Platforms, Inc. | 13,889 |
| Engie SA | 16,225 | Mizuho Financial Group, Inc. | 13,336 |
| HDFC Bank | 15,065 | ASML Holding NV | 13,308 |
| FinecoBank Banca Fineco SpA | 13,852 | Alphabet - Class A | 13,121 |
| CDW Corp. | 13,432 | Intel Corp. | 12,461 |
| Johnson & Johnson | 13,017 | Humana, Inc. | 12,312 |
| JPMorgan Chase & Co. | 12,851 | Novartis AG | 11,597 |
| Tencent Holdings Ltd. | 12,399 | EOG Resources, Inc. | 11,130 |
| Meta Platforms, Inc. | 12,374 | McKesson Corp. | 11,029 |
| Shopify, Inc. | 12,095 | Automatic Data Processing, Inc. | 10,939 |
| Alimentation Couche-Tard, Inc. | 11,807 | IQVIA Holdings, Inc. | 10,864 |
| Siemens AG | 11,745 | O'Reilly Automotive, Inc. | 10,141 |
| Silgan Holdings, Inc. | 11,517 | eBay, Inc. | 9,979 |
| EOG Resources, Inc. | 11,502 | Mastercard, Inc. | 9,877 |
| Gartner, Inc. | 11,284 | UnitedHealth Group, Inc. | 8,973 |
| Molina Healthcare, Inc. | 11,265 | Chemed Corp. | 8,720 |
| Comcast Corp. | 10,824 | Black Knight, Inc. | 8,638 |
| Valero Energy Corp. | 10,631 | Motorola Solutions, Inc. | 8,278 |
| UnitedHealth Group, Inc. | 10,329 | Nestle SA | 8,219 |
| Apple, Inc. | 9,411 | Alstom SA | 8,121 |
| BayCurrent Consulting, Inc. | 9,109 | Union Pacific Corp. | 8,116 |
| Carnival Corp. | 8,893 | Morgan Stanley | 8,109 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|---|-----------------|--|---------------------|
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 04/07/2023 | 50,000 | ING Bank NV zero coupon due 15/02/2024 | 14,734 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 06/07/2023 | 47,000 | DZ PRIVATBANK SA zero coupon due 22/01/2024 | 11,939 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 12/07/2023 | 45,000 | Banque Federative du Credit Mutuel SA zero coupon due 07/02/2024 | 11,634 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 13/07/2023 | 45,000 | Johnson & Johnson 5.50% due 06/11/2024 | 10,059 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 14/07/2023 | 45,000 | PACCAR Financial Europe BV zero coupon due 14/11/2023 | 9,984 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 17/07/2023 | 45,000 | Mizuho Bank Ltd. 0.01% due 16/11/2023 | 9,981 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 10/07/2023 | 45,000 | ABN AMRO Bank NV 0.01% due 04/01/2024 | 9,976 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 11/07/2023 | 45,000 | BNP Paribas SA zero coupon due 24/11/2023 | 9,970 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 06/09/2023 | 40,000 | Toyota Motor Finance Netherlands BV zero coupon due 11/08/2023 | 9,967 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 23/10/2023 | 40,000 | DNB Bank zero coupon due 20/02/2024 | 9,907 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 19/10/2023 | 40,000 | MUFG Bank Ltd. 0.01% due 29/09/2023 | 9,891 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 31/07/2023 | 40,000 | Bank of Montreal 0.01% due 11/04/2024 | 9,831 |
| Landesbank Hessen-Thuringen Girozentrale 5.32% due 22/07/2023 | 40,000 | OP Corporate Bank PLC 0.01% due 08/03/2024 | 9,814 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 18/09/2023 | 40,000 | Societe Nationale SNCF SACA zero coupon due 31/05/2024 | 9,760 |
| Landesbank Hessen-Thuringen Girozentrale 4.95% due 25/07/2023 | 40,000 | Cooperatieve Rabobank UA 0.01% due 23/09/2024 | 9,601 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 11/09/2023 | 40,000 | UBS (Irl) Fund plc - UBS (Irl) Select Money Market Fund | 6,348 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 09/10/2023 | 40,000 | Toyota Motor Finance Netherlands BV zero coupon due 16/02/2024 | 4,956 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 14/09/2023 | 40,000 | Australia & New Zealand Banking Group Ltd. | 3,991 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 19/09/2023 | 40,000 | La Banque Postale SA zero coupon due 21/09/2023 | 3,961 |
| Landesbank Hessen-Thuringen Girozentrale 5.19% due 13/09/2023 | 40,000 | Skandinaviska Enskilda Banken AB zero coupon due 04/01/2024 | 1,998 |
| | | Jyske Bank AS zero coupon due 05/01/2024 | 1,997 |
| | | Banque Federative du Credit Mutuel SA 0.01% due 08/01/2024 | 1,997 |
| | | Nordea Bank Abp 0.01% due 01/12/2023 | 1,993 |
| | | Bank of America NA 0.01% due 14/03/2024 | 1,977 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--------------------------------|-------------------------|------------------------------|-----------------------------|
| Tesco PLC | 2,601 | Ashtead Group PLC | 3,742 |
| RELX PLC (UK listing) | 2,345 | Compass Group PLC | 2,987 |
| Auto Trader Group PLC | 2,089 | AstraZeneca PLC (UK listing) | 2,710 |
| Coca-Cola HBC AG | 1,886 | Standard Chartered PLC | 2,258 |
| Cranswick PLC | 1,571 | Balfour Beatty PLC | 2,146 |
| Diploma PLC | 1,280 | GSK PLC (UK listing) | 1,957 |
| SSE PLC | 1,188 | Shell PLC (UK listing) | 1,672 |
| Firstgroup PLC | 1,061 | Vistry Group PLC | 1,586 |
| Intermediate Capital Group PLC | 1,049 | Games Workshop Group PLC | 1,569 |
| Rio Tinto PLC | 993 | Unilever PLC (UK quoted) | 1,569 |
| Prudential PLC | 973 | Inchcape PLC | 1,493 |
| Keller Group PLC | 935 | Hunting PLC | 1,468 |
| Hill & Smith PLC | 910 | Pets at Home Group PLC | 1,445 |
| Marks & Spencer Group PLC | 873 | Dunelm Group PLC | 1,027 |
| Greencore Group PLC | 858 | HSBC Holdings PLC | 1,017 |
| XPS Pensions Group PLC | 858 | Rio Tinto PLC | 1,001 |
| Kitwave Group PLC | 828 | BP PLC (US listing) | 860 |
| Mears Group PLC | 799 | Oxford Instruments PLC | 834 |
| HSBC Holdings PLC | 768 | Mitie Group PLC | 815 |
| Legal & General Group PLC | 631 | RELX PLC (UK listing) | 710 |
| 4imprint Group PLC | 627 | Schroders PLC | 704 |
| Bank of Georgia Group PLC | 618 | Kitwave Group PLC | 641 |
| Hunting PLC | 595 | Centrica PLC | 623 |
| Kainos Group PLC | 499 | Drax Group PLC | 614 |
| Taylor Wimpey PLC | 478 | Legal & General Group PLC | 571 |
| Informa PLC | 405 | SIG PLC | 569 |
| Games Workshop Group PLC | 378 | 3i Group PLC | 549 |
| Renishaw PLC | 347 | 4imprint Group PLC | 547 |
| Shell PLC | 337 | Prudential PLC | 545 |
| | | Marks & Spencer Group PLC | 524 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|---|-----------------|---|---------------------|
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2029 | 42,556 | U.K. Inflation-Linked Gilts 0.13% due 10/08/2028 | 58,361 |
| U.K. Inflation-Linked Gilts 1.25% due 22/11/2032 | 36,428 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2029 | 35,280 |
| U.K. Inflation-Linked Gilts 0.13% due 22/11/2036 | 34,498 | U.K. Inflation-Linked Gilts 1.25% due 22/11/2032 | 26,001 |
| U.K. Inflation-Linked Gilts 1.13% due 22/11/2037 | 31,090 | U.K. Inflation-Linked Gilts 0.63% due 22/03/2040 | 23,600 |
| U.K. Inflation-Linked Gilts 0.13% due 10/08/2031 | 30,576 | U.K. Inflation-Linked Gilts 0.13% due 22/11/2036 | 23,202 |
| U.K. Inflation-Linked Gilts 0.63% due 22/03/2040 | 30,395 | U.K. Inflation-Linked Gilts 0.13% due 10/08/2031 | 22,915 |
| U.K. Inflation-Linked Gilts 0.75% due 22/03/2034 | 30,231 | U.K. Inflation-Linked Gilts 1.13% due 22/11/2037 | 22,785 |
| U.K. Inflation-Linked Gilts 1.25% due 22/11/2055 | 30,082 | U.K. Inflation-Linked Gilts 0.75% due 22/03/2034 | 22,087 |
| U.K. Inflation-Linked Gilts 0.63% due 22/11/2042 | 28,316 | U.K. Inflation-Linked Gilts 1.25% due 22/11/2055 | 20,727 |
| U.K. Inflation-Linked Gilts 0.50% due 22/03/2050 | 27,631 | U.K. Inflation-Linked Gilts 0.50% due 22/03/2050 | 19,796 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2044 | 27,433 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2044 | 19,639 |
| U.K. Inflation-Linked Gilts 0.75% due 22/11/2047 | 25,780 | U.K. Inflation-Linked Gilts 0.63% due 22/11/2042 | 19,471 |
| U.K. Inflation-Linked Gilts 0.75% due 22/11/2033 | 25,625 | U.K. Inflation-Linked Gilts 0.75% due 22/11/2047 | 18,826 |
| U.K. Inflation-Linked Gilts 0.13% due 10/08/2041 | 24,069 | U.K. Inflation-Linked Gilts 0.13% due 10/08/2041 | 18,404 |
| U.K. Inflation-Linked Gilts 2.00% due 26/01/2035 | 22,988 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2068 | 17,267 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2068 | 22,163 | U.K. Inflation-Linked Gilts 2.00% due 26/01/2035 | 17,167 |
| U.K. Inflation-Linked Gilts 0.38% due 22/03/2062 | 20,048 | U.K. Inflation-Linked Gilts 0.25% due 22/03/2052 | 14,270 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2046 | 19,941 | U.K. Inflation-Linked Gilts 0.38% due 22/03/2062 | 13,829 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2039 | 19,896 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2046 | 12,826 |
| U.K. Inflation-Linked Gilts 0.25% due 22/03/2052 | 19,853 | U.K. Inflation-Linked Gilts 0.13% due 10/08/2048 | 12,812 |
| U.K. Inflation-Linked Gilts 0.63% due 22/03/2045 | 19,198 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2058 | 11,942 |
| U.K. Inflation-Linked Gilts 0.13% due 10/08/2048 | 17,478 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2039 | 9,572 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2058 | 16,041 | U.K. Inflation-Linked Gilts 0.75% due 22/11/2033 | 9,191 |
| U.K. Inflation-Linked Gilts 0.13% due 22/03/2051 | 14,721 | U.K. Inflation-Linked Gilts 0.63% due 22/03/2045 | 8,204 |
| U.K. Inflation-Linked Gilts 0.13% due 22/11/2065 | 11,028 | U.K. Inflation-Linked Gilts 0.13% due 22/11/2056 | 7,899 |
| U.K. Inflation-Linked Gilts 0.13% due 22/11/2056 | 10,020 | U.K. Inflation-Linked Gilts 0.13% due 22/11/2065 | 7,865 |
| Institutional Cash Series plc - BlackRock ICS Sterling Liquidity Fund | 7,215 | U.K. Inflation-Linked Gilts 0.13% due 22/03/2051 | 7,320 |
| U.K. Inflation-Linked Gilts 4.13% due 22/07/2030 | 7,098 | Institutional Cash Series plc - BlackRock ICS Sterling Liquidity Fund | 6,965 |

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| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|---------------------------------|-------------------------|---------------------------------|-----------------------------|
| U.K. Gilts 3.75% due 22/10/2053 | 35,360 | U.K. Gilts 4.75% due 07/12/2038 | 68,733 |
| U.K. Gilts 4.25% due 07/12/2040 | 25,275 | U.K. Gilts 4.25% due 07/12/2040 | 26,526 |
| U.K. Gilts 4.25% due 07/12/2046 | 22,679 | U.K. Gilts 4.25% due 07/12/2046 | 24,069 |
| U.K. Gilts 4.25% due 07/09/2039 | 21,927 | U.K. Gilts 4.25% due 07/09/2039 | 21,276 |
| U.K. Gilts 1.25% due 22/10/2041 | 21,274 | U.K. Gilts 4.50% due 07/12/2042 | 20,846 |
| U.K. Gilts 4.00% due 22/01/2060 | 19,276 | U.K. Gilts 1.25% due 22/10/2041 | 20,582 |
| U.K. Gilts 4.50% due 07/12/2042 | 18,970 | U.K. Gilts 4.00% due 22/01/2060 | 20,436 |
| U.K. Gilts 4.25% due 07/12/2055 | 18,663 | U.K. Gilts 4.25% due 07/12/2055 | 20,227 |
| U.K. Gilts 3.50% due 22/01/2045 | 18,045 | U.K. Gilts 4.25% due 07/12/2049 | 19,503 |
| U.K. Gilts 4.25% due 07/12/2049 | 17,726 | U.K. Gilts 3.50% due 22/01/2045 | 18,909 |
| U.K. Gilts 3.25% due 22/01/2044 | 17,493 | U.K. Gilts 3.25% due 22/01/2044 | 18,455 |
| U.K. Gilts 3.75% due 22/07/2052 | 16,426 | U.K. Gilts 3.75% due 22/07/2052 | 17,333 |
| U.K. Gilts 1.50% due 22/07/2047 | 15,704 | U.K. Gilts 1.50% due 22/07/2047 | 16,944 |
| U.K. Gilts 4.75% due 22/10/2043 | 15,416 | U.K. Gilts 3.50% due 22/07/2068 | 15,034 |
| U.K. Gilts 4.00% due 22/10/2063 | 14,390 | U.K. Gilts 1.75% due 22/07/2057 | 13,921 |
| U.K. Gilts 3.50% due 22/07/2068 | 14,367 | U.K. Gilts 3.75% due 22/10/2053 | 13,132 |
| U.K. Gilts 4.75% due 07/12/2038 | 13,685 | U.K. Gilts 1.25% due 31/07/2051 | 12,995 |
| U.K. Gilts 1.75% due 22/07/2057 | 13,357 | U.K. Gilts 1.13% due 31/01/2039 | 12,089 |
| U.K. Gilts 1.13% due 31/01/2039 | 12,644 | U.K. Gilts 1.63% due 22/10/2071 | 11,972 |
| U.K. Gilts 1.25% due 31/07/2051 | 12,048 | U.K. Gilts 2.50% due 22/07/2065 | 11,659 |
| U.K. Gilts 2.50% due 22/07/2065 | 11,229 | U.K. Gilts 0.88% due 31/01/2046 | 11,387 |
| U.K. Gilts 1.63% due 22/10/2071 | 11,052 | U.K. Gilts 1.75% due 22/01/2049 | 10,831 |
| U.K. Gilts 1.50% due 31/07/2053 | 10,761 | U.K. Gilts 1.63% due 22/10/2054 | 9,816 |
| U.K. Gilts 0.88% due 31/01/2046 | 10,739 | U.K. Gilts 0.63% due 22/10/2050 | 9,520 |
| U.K. Gilts 1.75% due 22/01/2049 | 10,725 | U.K. Gilts 1.50% due 31/07/2053 | 6,527 |
| U.K. Gilts 0.63% due 22/10/2050 | 9,520 | U.K. Gilts 0.50% due 22/10/2061 | 6,443 |
| U.K. Gilts 1.63% due 22/10/2054 | 9,389 | U.K. Gilts 4.00% due 22/10/2063 | 6,003 |
| U.K. Gilts 0.50% due 22/10/2061 | 5,995 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|---|----------------------|
| Republic of South Africa Government Bonds 7.00% due 28/02/2031 | 10,362 | Republic of South Africa Government Bonds 7.00% due 28/02/2031 | 15,238 |
| Colombia TES 13.25% due 09/02/2033 | 7,914 | Republic of South Africa Government Bonds 8.88% due 28/02/2035 | 10,095 |
| U.S. Treasury Notes 2.00% due 15/02/2025 | 7,114 | Indonesia Treasury Bonds 7.00% due 15/02/2033 | 8,868 |
| Malaysia Government Bonds 4.70% due 15/10/2042 | 6,812 | Colombia TES 13.25% due 09/02/2033 | 6,470 |
| China Government Bonds 2.67% due 25/05/2033 | 6,488 | China Government Bonds 2.26% due 24/02/2025 | 5,472 |
| Brazil Notas do Tesouro Nacional 10.00% due 01/01/2027 | 6,253 | Republic of South Africa Government Bonds 8.50% due 31/01/2037 | 5,335 |
| Republic of Poland Government Bonds 7.50% due 25/07/2028 | 6,244 | U.S. Treasury Bills zero coupon due 14/03/2024 | 4,933 |
| Mexico Bonos 5.50% due 04/03/2027 | 6,036 | Republic of South Africa Government Bonds 10.50% due 21/12/2026 | 4,557 |
| U.S. Treasury Notes 4.63% due 30/06/2025 | 5,796 | Malaysia Government Bonds 4.06% due 30/09/2024 | 4,243 |
| Hungary Government Bonds 4.75% due 24/11/2032 | 5,351 | Mexico Bonos 7.75% due 29/05/2031 | 4,162 |
| Brazil Notas do Tesouro Nacional 10.00% due 01/01/2033 | 5,349 | U.S. Treasury Bills zero coupon due 07/03/2024 | 4,056 |
| U.S. Treasury Bills zero coupon due 14/03/2024 | 4,876 | U.S. Treasury Bills zero coupon due 29/02/2024 | 4,017 |
| Republic of South Africa Government Bonds 8.75% due 28/02/2048 | 4,537 | Colombia TES 7.00% due 26/03/2031 | 3,599 |
| Hungary Government Bonds 6.75% due 22/10/2028 | 4,353 | Colombia TES 7.00% due 30/06/2032 | 3,529 |
| Philippines Government Bonds 6.75% due 15/09/2032 | 4,244 | Mexico Bonos 8.50% due 18/11/2038 | 3,261 |
| Republic of Poland Government Bonds 2.50% due 25/07/2027 | 4,224 | Philippines Government Bonds 6.75% due 15/09/2032 | 3,087 |
| U.S. Treasury Bills zero coupon due 07/03/2024 | 4,018 | Brazil Notas do Tesouro Nacional 10.00% due 01/01/2025 | 2,981 |
| U.K. Treasury Bills zero coupon due 29/02/2024 | 3,984 | U.S. Treasury Bills zero coupon due 07/12/2023 | 2,922 |
| Republic of South Africa Government Bonds 6.25% due 31/03/2036 | 3,941 | U.S. Treasury Bills zero coupon due 18/01/2024 | 2,843 |
| Indonesia Treasury Bonds 7.00% due 15/02/2033 | 3,561 | Malaysia Government Bonds 3.88% due 14/03/2025 | 2,833 |
| Indonesia Treasury Bonds 7.13% due 15/06/2038 | 3,555 | Mexico Cetes zero coupon due 21/03/2024 | 2,809 |
| Thailand Government Bonds 3.35% due 17/06/2033 | 3,450 | Mexico Cetes zero coupon due 18/04/2024 | 2,801 |
| Romania Government Bonds 2.50% due 25/10/2027 | 3,422 | Hungary Government Bonds 4.75% due 24/11/2032 | 2,772 |
| Indonesia Treasury Bonds 6.88% due 15/04/2029 | 3,352 | Thailand Government Bonds 2.65% due 17/06/2028 | 2,730 |
| Indonesia Treasury Bonds 6.63% due 15/02/2034 | 3,274 | U.S. Treasury Bills zero coupon due 15/02/2024 | 2,729 |
| Mexico Bonos 7.75% due 29/05/2031 | 3,111 | U.S. Treasury Bills zero coupon due 30/01/2024 | 2,724 |
| U.S. Treasury Bills zero coupon due 07/12/2023 | 2,881 | U.S. Treasury Bills zero coupon due 16/05/2024 | 2,695 |
| Mexico Cetes zero coupon due 21/03/2024 | 2,814 | Indonesia Treasury Bonds 7.13% due 15/06/2038 | 2,541 |
| U.S. Treasury Bills zero coupon due 18/01/2024 | 2,813 | Brazil Notas do Tesouro Nacional 10.00% due 01/01/2031 | 2,503 |
| Mexico Cetes zero coupon due 18/04/2024 | 2,789 | Hungary Government Bonds 6.75% due 22/10/2028 | 2,436 |
| Republic of Poland Government Bonds 1.75% due 25/04/2032 | 2,760 | Republic of Poland Government Bonds 2.75% due 25/10/2029 | 2,404 |
| U.S. Treasury Bills zero coupon due 15/02/2024 | 2,712 | Mexico Bonos 7.50% due 26/05/2033 | 2,169 |
| U.S. Treasury Bills zero coupon due 30/01/2024 | 2,703 | | |
| U.S. Treasury Bills zero coupon due 16/05/2024 | 2,683 | | |
| Romania Government Bonds 8.75% due 30/10/2028 | 2,677 | | |
| Republic of South Africa Government Bonds 9.00% due 31/01/2040 | 2,567 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|--------------------------|------------------------------|------------------------------|
| Embraer SA | 9,011 | Jabil, Inc. | 12,449 |
| Unum Group | 6,486 | Brunswick Corp. | 9,144 |
| AIB Group PLC | 5,232 | EnerSys | 8,344 |
| J Sainsbury PLC | 5,138 | Turk Hava Yollari AO | 8,081 |
| C&C Group PLC | 4,978 | ASR Nederland NV | 7,998 |
| NETGEAR, Inc. | 4,931 | Encompass Health Corp. | 6,921 |
| Euroapi SA | 4,803 | Ulvac, Inc. | 6,525 |
| Grifols SA | 4,657 | First Solar, Inc. | 6,080 |
| Dril-Quip, Inc. | 4,595 | BAWAG Group AG | 5,667 |
| H.U. Group Holdings, Inc. | 4,442 | Mueller Water Products, Inc. | 5,581 |
| Asics Corp. | 4,425 | Hikma Pharmaceuticals PLC | 5,241 |
| S-1 Corp. | 4,380 | Gentex Corp. | 5,210 |
| Millicom International Cellular SA | 4,373 | QuidelOrtho Corp. | 5,070 |
| PAX Global Technology Ltd. | 4,305 | West Fraser Timber Co. Ltd. | 5,064 |
| Societe BIC SA | 4,234 | Wintrust Financial Corp. | 5,006 |
| Yue Yuen Industrial Holdings Ltd. | 3,846 | TripAdvisor, Inc. | 4,999 |
| DXC Technology Co. | 3,749 | Teradata Corp. | 4,908 |
| Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 3,718 | American Homes 4 Rent | 4,636 |
| Yellow Cake PLC | 3,645 | Strategic Education, Inc. | 4,403 |
| Fibra Uno Administracion SA de CV | 3,601 | Ushio, Inc. | 4,157 |

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| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---------------------------------------|------------------|---------------------------------|----------------------|
| Diageo PLC | 3,959 | Alphabet, Inc. | 7,574 |
| Berkshire Hathaway, Inc. | 3,226 | Microsoft Corp. | 7,063 |
| Koninklijke Ahold Delhaize NV | 3,041 | Intercontinental Exchange, Inc. | 4,503 |
| Bunge Global SA | 2,983 | UnitedHealth Group, Inc. | 4,285 |
| McCormick & Co., Inc. | 2,946 | Oracle Corp. | 3,928 |
| Sysco Corp. | 2,923 | Moody's Corp. | 3,856 |
| TJX Cos., Inc. | 2,895 | Bristol-Myers Squibb Co. | 3,800 |
| Henkel AG & Co. KGaA | 2,797 | Juniper Networks, Inc. | 3,623 |
| Whitecap Resources, Inc. | 2,589 | Booking Holdings, Inc. | 3,315 |
| Oversea-Chinese Banking Corp. Ltd. | 2,405 | Merck & Co., Inc. | 3,112 |
| Cintas Corp. | 2,345 | Gilead Sciences, Inc. | 3,101 |
| F5, Inc. | 2,200 | Intuit, Inc. | 3,067 |
| Automatic Data Processing, Inc. | 2,162 | Redeia Corp. SA | 2,934 |
| Shell PLC | 2,081 | Genuine Parts Co. | 2,922 |
| Cencora, Inc. | 2,078 | Charter Communications, Inc. | 2,738 |
| NetApp, Inc. | 2,074 | Humana, Inc. | 2,723 |
| International Business Machines Corp. | 1,959 | Verizon Communications, Inc. | 2,677 |
| Tesco PLC | 1,858 | Campbell Soup Co. | 2,639 |
| Waste Management, Inc. | 1,749 | Koninklijke Ahold Delhaize NV | 2,619 |
| SEI Investments Co. | 1,655 | Visa, Inc. | 2,589 |
| Ecolab, Inc. | 1,634 | GSK PLC | 2,486 |
| Rollins, Inc. | 1,600 | Corebridge Financial, Inc. | 2,467 |
| Willis Towers Watson PLC | 1,591 | | |
| Chemed Corp. | 1,561 | | |
| Becton Dickinson & Co. | 1,383 | | |
| Walt Disney Co. | 1,360 | | |
| Mastercard, Inc. | 1,301 | | |
| Equifax, Inc. | 1,290 | | |
| Genuine Parts Co. | 1,223 | | |
| Roper Technologies, Inc. | 1,205 | | |
| AbbVie, Inc. | 1,204 | | |
| SoftBank Corp. | 1,201 | | |

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| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---|------------------|---|----------------------|
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 220,369 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 € | 318,994 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 \$ | 204,807 | BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 227,316 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z-2 \$ Hedged | 85,782 | Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 \$ | 88,884 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 \$ | 66,253 | MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z-2 \$ Hedged | 83,278 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 57,865 | MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 67,280 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z2-H-0.0200 € | 56,438 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 \$ | 62,653 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 55,545 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z2-H-0.0200 £ | 42,410 |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 55,353 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 36,500 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 48,609 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 35,527 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z2-H-0.0200 £ | 42,122 | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 8,642 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 21,301 | Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 \$ | 4,500 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 15,806 | Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 865 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 15,182 | | |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 € | 12,496 | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 \$ | 12,168 | | |
| Invesco Physical Gold | 8,210 | | |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 5,780 | | |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 2,516 | | |

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| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| U.S. Treasury Bills zero coupon due 11/07/2023 | 16,282 | U.S. Treasury Notes 0.50% due 30/11/2023 | 11,368 |
| U.S. Treasury Notes 0.50% due 30/11/2023 | 11,277 | U.S. Treasury Bills zero coupon due 25/07/2023 | 8,786 |
| U.S. Treasury Bills zero coupon due 08/08/2023 | 10,185 | U.S. Treasury Notes 2.63% due 31/05/2027 | 8,419 |
| U.S. Treasury Notes 5.00% due 31/10/2025 | 8,544 | U.S. Treasury Bills zero coupon due 08/08/2023 | 7,991 |
| U.S. Treasury Bills zero coupon due 25/07/2023 | 8,334 | U.S. Treasury Bills zero coupon due 11/07/2023 | 7,799 |
| U.S. Treasury Notes 4.75% due 31/07/2025 | 7,977 | U.S. Treasury Bills - WI Post Auction zero coupon due 02/01/2024 | 6,974 |
| U.S. Treasury Bills - WI Post Auction zero coupon due 02/01/2024 | 7,569 | U.S. Treasury Bills zero coupon due 07/11/2023 | 6,533 |
| U.S. Treasury Bills zero coupon due 07/11/2023 | 6,528 | U.S. Treasury Notes 2.75% due 31/07/2027 | 6,530 |
| U.S. Treasury Bills zero coupon due 17/10/2023 | 5,485 | U.S. Treasury Bills zero coupon due 17/10/2023 | 5,496 |
| U.S. Treasury Bills zero coupon due 10/10/2023 | 5,381 | Asbury Automotive Group, Inc. 4.63% due 15/11/2029 | 4,550 |
| U.S. Treasury Bills zero coupon due 19/10/2023 | 4,498 | News Corp. 3.88% due 15/05/2029 | 4,409 |
| Venture Global LNG, Inc. 9.50% due 01/02/2029 | 4,393 | U.S. Treasury Notes 2.50% due 31/05/2024 | 4,284 |
| U.S. Treasury Bills zero coupon due 19/09/2023 | 3,987 | UBS Group AG 7.75% due 01/03/2029 | 4,188 |
| Wintershall Dea Finance 2 BV 3.00% due Perpetual | 3,966 | U.S. Treasury Bills zero coupon due 19/09/2023 | 3,992 |
| Dream Finders Homes, Inc. 8.25% due 15/08/2028 | 3,781 | Permian Resources Operating LLC 5.88% due 01/07/2029 | 3,770 |
| GTCR W-2 Merger Sub LLC 7.50% due 15/01/2031 | 3,479 | Hawaiian Brand Intellectual Property Ltd. 5.75% due 20/01/2026 | 3,256 |
| LifePoint Health, Inc. 9.88% due 15/08/2030 | 3,264 | Matador Resources Co. 5.88% due 15/09/2026 | 3,085 |
| Techem Verwaltungsgesellschaft 675 GmbH 2.00% due 15/07/2025 | 3,101 | Cooperatieve Rabobank UA 4.88% due 29/06/2029 | 3,007 |
| AmeriTex HoldCo Intermediate LLC 10.25% due 15/10/2028 | 2,954 | Cellnex Telecom SA 0.75% due 20/11/2031 | 2,925 |
| Tenneco, Inc. 8.00% due 17/11/2028 | 2,905 | U.S. Treasury Notes 2.75% due 30/04/2027 | 2,810 |

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| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|--------------------------|---|------------------------------|
| U.S. Treasury Notes 0.13% due 15/09/2023 | 39,691 | U.S. Treasury Notes 0.13% due 15/09/2023 | 39,858 |
| U.S. Treasury Bills zero coupon due 22/02/2024 | 23,000 | U.S. Treasury Bills zero coupon due 14/09/2023 | 25,229 |
| U.S. Treasury Bills zero coupon due 07/03/2024 | 18,797 | European Financial Stability Facility 0.13% due 18/03/2030 | 16,513 |
| LG Energy Solution Ltd. 5.63% due 25/09/2026 | 18,099 | U.S. Treasury Bills zero coupon due 24/11/2023 | 13,257 |
| New York Life Global Funding 4.95% due 07/12/2029 | 17,965 | U.S. Treasury Notes 2.75% due 15/02/2024 | 13,246 |
| Thermo Fisher Scientific, Inc. 4.95% due 10/08/2026 | 16,950 | U.S. Treasury Notes 2.50% due 15/05/2024 | 12,768 |
| Goldman Sachs Group, Inc. 5.80% due 10/08/2026 | 13,560 | European Investment Bank zero coupon due 14/01/2031 | 10,493 |
| U.S. Treasury Bills zero coupon due 19/09/2023 | 13,406 | NIBC Bank NV 6.38% due 01/12/2025 | 10,198 |
| U.S. Treasury Notes 2.75% due 15/02/2024 | 13,233 | KBC Group NV 1.63% due 18/09/2029 | 9,310 |
| U.S. Treasury Bills zero coupon due 24/11/2023 | 13,205 | European Investment Bank 0.05% due 16/01/2030 | 9,252 |
| U.S. Treasury Notes 2.50% due 15/05/2024 | 12,760 | Shinhan Bank Co. Ltd. 0.25% due 16/10/2024 | 8,619 |
| U.K. Gilts 2.25% due 07/09/2023 | 12,751 | InterContinental Hotels Group PLC 1.63% due 08/10/2024 | 8,147 |
| British Telecommunications PLC 0.50% due 12/09/2025 | 12,302 | European Stability Mechanism 0.01% due 15/10/2031 | 7,775 |
| Roche Holdings, Inc. 5.34% due 13/11/2028 | 11,820 | Capital One Financial Corp. 5.27% due 10/05/2033 | 7,466 |
| National Grid North America, Inc. 4.15% due 12/09/2027 | 11,437 | Banco Santander SA 3.38% due 11/01/2026 | 7,047 |
| DNB Bank ASA 4.63% due 01/11/2029 | 11,135 | Equinix, Inc. 1.80% due 15/07/2027 | 6,988 |
| Skandinaviska Enskilda Banken AB 4.00% due 09/11/2026 | 10,850 | Lloyds Banking Group PLC 4.98% due 11/08/2033 | 6,610 |
| Bundesschatzanweisungen zero coupon due 15/03/2024 | 10,594 | Bank of America Corp. 3.97% due 07/02/2030 | 6,603 |
| SSE PLC 1.38% due 04/09/2027 | 10,091 | HCA, Inc. 5.00% due 15/03/2024 | 6,520 |
| General Mills, Inc. 5.24% due 18/11/2025 | 9,973 | BNP Paribas SA 3.63% due 01/09/2029 | 6,407 |
| Engie SA 3.63% due 06/12/2026 | 9,819 | Pfizer Investment Enterprises Pte. Ltd. 4.65% due 19/05/2030 | 6,110 |
| AbbVie, Inc. 3.80% due 15/03/2025 | 9,810 | Societe Generale SA 2.63% due 16/10/2024 | 6,084 |
| Daimler Truck International Finance BV 3.88% due 19/06/2026 | 9,792 | Cie de Financement Foncier SA 0.75% due 11/01/2028 | 5,808 |
| ANZ New Zealand International Ltd. 0.20% due 23/09/2027 | 9,484 | NextEra Energy Capital Holdings, Inc. 1.90% due 15/06/2028 | 5,612 |
| Societe Generale SFH SA 3.63% due 31/07/2026 | 9,203 | Johnson Controls International PLC 3.00% due 15/09/2028 | 5,407 |
| NatWest Group PLC 0.67% due 14/09/2029 | 9,165 | Mitsubishi UFJ Financial Group, Inc. 2.85% due 19/01/2033 | 5,345 |
| Bimbo Bakeries USA, Inc. 6.05% due 15/01/2029 | 8,936 | Mitsubishi UFJ Financial Group, Inc. 2.49% due 13/10/2032 | 5,323 |
| Metropolitan Life Global Funding I 3.75% due 07/12/2031 | 8,243 | Export-Import Bank of Korea 5.00% due 11/01/2028 | 5,044 |
| DP World Ltd. 2.38% due 25/09/2026 | 8,156 | JPMorgan Chase & Co. 5.55% due 15/12/2025 | 4,967 |
| Cie de Saint-Gobain SA 3.75% due 29/11/2026 | 7,590 | Bundesschatzanweisungen zero coupon due 15/03/2024 | 4,781 |
| International Business Machines Corp. 3.38% due 06/02/2027 | 7,586 | Braskem Netherlands Finance BV 4.50% due 31/01/2030 | 4,496 |
| Haleon Netherlands Capital BV 1.25% due 29/03/2026 | 7,159 | RCI Banque SA 4.50% due 06/04/2027 | 4,188 |
| Banque Federative du Credit Mutuel SA 1.88% due 04/11/2026 | 7,130 | Raiffeisen Bank International AG 4.75% due 26/01/2027 | 3,852 |
| NextEra Energy Capital Holdings, Inc. 6.05% due 01/03/2025 | 7,029 | Orange SA zero coupon due 04/09/2026 | 3,787 |
| OTP Bank Nyrt 6.13% due 05/10/2027 | 6,726 | Banco de Sabadell SA 1.13% due 11/03/2027 | 3,780 |
| PPG Industries, Inc. 1.20% due 15/03/2026 | 6,715 | Mitsubishi UFJ Financial Group, Inc. 5.42% due 22/02/2029 | 3,432 |
| DNB Boligkreditt AS 0.01% due 08/10/2027 | 6,699 | | |
| JPMorgan Chase & Co. 0.97% due 23/06/2025 | 6,683 | | |
| Bank of Nova Scotia 0.01% due 15/12/2027 | 6,623 | | |
| Zimmer Biomet Holdings, Inc. 1.16% due 15/11/2027 | 6,622 | | |
| NIBC Bank NV 6.00% due 16/11/2028 | 6,503 | | |

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| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| Uniform Mortgage-Backed Security, TBA 6.00% due 16/01/2054 | 54,940 | Uniform Mortgage-Backed Security, TBA 6.00% due 16/01/2054 | 55,457 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 42,155 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 42,543 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 39,969 | U.S. Treasury Notes 3.88% due 31/03/2025 | 42,030 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/11/2053 | 34,816 | Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 39,741 |
| Japan Treasury Discount Bills zero coupon due 04/04/2024 | 32,308 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/11/2053 | 34,515 |
| Japan Treasury Discount Bills zero coupon due 20/11/2023 | 30,512 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/12/2053 | 26,243 |
| Japan Treasury Discount Bills zero coupon due 26/02/2024 | 29,694 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 25,749 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 13/02/2054 | 27,558 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 20,457 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/12/2053 | 26,046 | Japan Treasury Discount Bills zero coupon due 31/07/2023 | 19,666 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 25,546 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/08/2053 | 18,618 |
| Japan Government Five Year Bonds 0.10% due 20/06/2025 | 25,515 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/07/2053 | 18,265 |
| U.S. Treasury Bills zero coupon due 16/01/2024 | 23,603 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/08/2053 | 18,222 |
| Japan Government Five Year Bonds 0.10% due 20/09/2025 | 22,025 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/08/2053 | 16,720 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 20,543 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/07/2053 | 16,550 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 16/01/2054 | 20,397 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/09/2053 | 16,334 |
| Japan Treasury Discount Bills zero coupon due 25/12/2023 | 17,754 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/10/2053 | 16,204 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/07/2053 | 17,661 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/11/2053 | 15,744 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/09/2053 | 16,736 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/12/2053 | 15,648 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/08/2053 | 16,565 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/11/2053 | 15,532 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/10/2053 | 16,346 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/09/2053 | 15,036 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/11/2053 | 16,218 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/10/2053 | 15,013 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/11/2053 | 16,035 | U.S. Treasury Bills zero coupon due 19/10/2023 | 13,544 |
| U.S. Treasury Notes 5.00% due 31/08/2025 | 15,872 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/12/2053 | 10,814 |
| Japan Treasury Discount Bills zero coupon due 06/11/2023 | 15,775 | Uniform Mortgage-Backed Security, TBA 5.50% due 01/11/2053 | 10,700 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/12/2053 | 15,539 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/11/2053 | 10,692 |
| Japan Treasury Discount Bills zero coupon due 27/11/2023 | 15,415 | U.S. Treasury Bills zero coupon due 16/01/2024 | 10,524 |
| Japan Treasury Discount Bills zero coupon due 13/11/2023 | 15,346 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/10/2052 | 10,163 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/09/2053 | 15,268 | Uniform Mortgage-Backed Security, TBA 4.50% due 16/01/2054 | 9,731 |
| Japan Treasury Discount Bills 0.00% due 04/03/2024 | 15,047 | Uniform Mortgage-Backed Security, TBA 4.00% due 16/01/2054 | 9,483 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/10/2053 | 15,039 | | |
| Japan Treasury Discount Bills zero coupon due 13/02/2024 | 14,978 | | |
| Japan Treasury Discount Bills zero coupon due 19/02/2024 | 14,799 | | |
| U.S. Treasury Bills zero coupon due 19/10/2023 | 13,447 | | |
| U.K. Gilts 3.50% due 22/10/2025 | 13,141 | | |
| U.S. Treasury Bills zero coupon due 14/11/2023 | 12,994 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| Insight Liquidity Funds plc - ILF USD Liquidity Fund | 49,145 | Insight Liquidity Funds plc - ILF USD Liquidity Fund | 44,605 |
| U.S. Treasury Notes 4.88% due 30/11/2025 | 34,022 | U.S. Treasury Bonds 3.88% due 15/05/2043 | 20,412 |
| U.S. Treasury Bonds 4.38% due 15/08/2043 | 28,691 | U.S. Treasury Bonds 4.38% due 15/08/2043 | 15,398 |
| iShares III plc - iShares Core € Corp Bond UCITS ETF | 24,843 | U.S. Treasury Notes 4.50% due 15/11/2033 | 13,030 |
| U.S. Treasury Bonds 3.88% due 15/05/2043 | 21,929 | Toyota Motor Credit Corp. 4.45% due 29/06/2029 | 9,504 |
| Nestle Holdings, Inc. 4.25% due 01/10/2029 | 14,175 | ARES Capital Corp. 2.88% due 15/06/2027 | 8,579 |
| U.S. Treasury Notes 4.50% due 15/11/2033 | 13,412 | Athene Global Funding 1.73% due 02/10/2026 | 8,267 |
| U.S. Treasury Notes 2.75% due 15/08/2032 | 11,592 | U.S. Treasury Bonds 4.13% due 15/08/2053 | 8,048 |
| U.S. Treasury Bills - WI Post Auction zero coupon due 20/02/2024 | 9,737 | A2A SpA 1.00% due 02/11/2033 | 7,813 |
| U.S. Treasury Bonds 4.13% due 15/08/2053 | 8,087 | Stellantis NV 0.75% due 18/01/2029 | 7,762 |
| U.S. Treasury Notes 4.63% due 15/11/2026 | 8,087 | U.S. Treasury Notes 4.38% due 30/11/2028 | 7,699 |
| Linde PLC 3.63% due 12/06/2034 | 7,874 | Amcor U.K. Finance PLC 1.13% due 23/06/2027 | 7,673 |
| U.S. Treasury Notes 4.38% due 30/11/2028 | 7,703 | Procter & Gamble Co. 4.05% due 26/01/2033 | 7,178 |
| AT&T, Inc. 5.40% due 15/02/2034 | 7,041 | Verizon Communications, Inc. 5.50% due 16/03/2047 | 7,173 |
| Warnermedia Holdings, Inc. 5.14% due 15/03/2052 | 6,236 | Bank of Ireland Group PLC 0.38% due 10/05/2027 | 6,982 |
| Pfizer Investment Enterprises Pte. Ltd. 4.65% due 19/05/2030 | 5,842 | Haleon U.S. Capital LLC 3.63% due 24/03/2032 | 6,804 |
| La Banque Postale Home Loan SFH SA 3.00% due 31/01/2031 | 5,740 | Telefonica Emisiones SA 7.05% due 20/06/2036 | 6,712 |
| General Motors Financial Co., Inc. 4.30% due 06/04/2029 | 5,272 | DP World Ltd. 2.38% due 25/09/2026 | 6,704 |
| Fiserv, Inc. 5.38% due 21/08/2028 | 5,264 | Enel Finance International NV 3.50% due 06/04/2028 | 6,564 |
| Procter & Gamble Co. 4.05% due 26/01/2033 | 5,178 | Wolters Kluwer NV 0.75% due 03/07/2030 | 6,197 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--------------------------|------------------|----------------------------------|----------------------|
| Apple, Inc. | 8,320 | Franco-Nevada Corp. | 1,165 |
| Microsoft Corp. | 6,876 | T-Mobile U.S., Inc. | 531 |
| Schlumberger NV | 4,382 | Alphabet, Inc. | 508 |
| Amazon.com, Inc. | 4,049 | Prosus NV | 431 |
| NVIDIA Corp. | 3,049 | TotalEnergies SE | 407 |
| Alphabet, Inc. | 2,501 | Arrow Electronics, Inc. | 400 |
| Meta Platforms, Inc. | 2,339 | Webster Financial Corp. | 399 |
| Tesla, Inc. | 2,190 | Lixil Corp. | 392 |
| Alphabet, Inc. | 2,017 | Alcoa Corp. | 372 |
| UnitedHealth Group, Inc. | 1,445 | NGK Insulators Ltd. | 366 |
| Eli Lilly & Co. | 1,383 | First Horizon Corp. | 361 |
| Berkshire Hathaway, Inc. | 1,257 | Masimo Corp. | 352 |
| JPMorgan Chase & Co. | 1,252 | Healthcare Realty Trust, Inc. | 349 |
| Broadcom, Inc. | 1,157 | Nestle SA | 346 |
| Visa, Inc. | 1,101 | UGI Corp. | 338 |
| Teck Resources Ltd. | 1,033 | Investor AB | 332 |
| Nestle SA | 1,027 | Generac Holdings, Inc. | 328 |
| Johnson & Johnson | 1,017 | Sealed Air Corp. | 317 |
| Mastercard, Inc. | 930 | DENTSPLY SIRONA, Inc. | 308 |
| ONEOK, Inc. | 906 | Sensata Technologies Holding PLC | 294 |
| | | Aramark | 290 |
| | | Mohawk Industries, Inc. | 284 |
| | | Whirlpool Corp. | 277 |
| | | Wolfspeed, Inc. | 274 |
| | | Cognex Corp. | 273 |
| | | Invesco Ltd. | 270 |
| | | Advance Auto Parts, Inc. | 256 |
| | | Tower Semiconductor Ltd. | 235 |
| | | SolarEdge Technologies, Inc. | 214 |
| | | Apple, Inc. | 207 |
| | | Valeo SE | 202 |
| | | Venture Corp. Ltd. | 198 |
| | | Johnson Matthey PLC | 197 |
| | | Kinnevik AB | 195 |
| | | Toshiba Corp. | 184 |
| | | Fortrea Holdings, Inc. | 184 |
| | | CyberAgent, Inc. | 183 |
| | | Novocure Ltd. | 175 |
| | | Lendlease Corp. Ltd. | 170 |
| | | ZoomInfo Technologies, Inc. | 164 |
| | | Nisshin Seifun Group, Inc. | 153 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|---|-----------------------|---|---------------------------|
| Bundesrepublik Deutschland Bundesanleihe 2.60% due 15/08/2033 | 2,288 | French Republic Government Bonds OAT 0.75% due 25/11/2028 | 1,970 |
| Bundesrepublik Deutschland Bundesanleihe 2.30% due 15/02/2033 | 1,748 | Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/11/2028 | 1,801 |
| French Republic Government Bonds OAT 3.00% due 25/05/2033 | 1,489 | Bundesrepublik Deutschland Bundesanleihe 0.25% due 15/08/2028 | 1,668 |
| Bundesrepublik Deutschland Bundesanleihe 2.40% due 15/11/2030 | 1,216 | Bundesrepublik Deutschland Bundesanleihe 4.75% due 04/07/2028 | 904 |
| Bundesrepublik Deutschland Bundesanleihe 1.80% due 15/08/2053 | 1,121 | Netherlands Government Bonds 0.75% due 15/07/2028 | 881 |
| French Republic Government Bonds OAT 2.75% due 25/02/2029 | 1,119 | Spain Government Bonds 1.40% due 30/07/2028 | 717 |
| Bundesrepublik Deutschland Bundesanleihe 2.10% due 15/11/2029 | 1,070 | Spain Government Bonds 5.15% due 31/10/2028 | 679 |
| French Republic Government Bonds OAT 2.50% due 25/05/2030 | 815 | Italy Buoni Poliennali Del Tesoro 4.75% due 01/09/2028 | 596 |
| Bundesrepublik Deutschland Bundesanleihe 1.00% due 15/05/2038 | 782 | Portugal Obrigacoes do Tesouro OT 2.13% due 17/10/2028 | 488 |
| French Republic Government Bonds OAT 3.50% due 25/11/2033 | 776 | Kingdom of Belgium Government Bonds 0.80% due 22/06/2028 | 362 |
| Spain Government Bonds 3.55% due 31/10/2033 | 710 | French Republic Government Bonds OAT 4.75% due 25/04/2035 | 338 |
| Italy Buoni Poliennali Del Tesoro 4.35% due 01/11/2033 | 605 | Finland Government Bonds 2.75% due 04/07/2028 | 288 |
| French Republic Government Bonds OAT 2.00% due 25/11/2032 | 593 | Italy Buoni Poliennali Del Tesoro 5.75% due 01/02/2033 | 226 |
| Spain Government Bonds 3.15% due 30/04/2033 | 588 | French Republic Government Bonds OAT 0.50% due 25/05/2029 | 221 |
| Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2052 | 580 | Italy Buoni Poliennali Del Tesoro 2.80% due 15/06/2029 | 211 |
| French Republic Government Bonds OAT 3.00% due 25/05/2054 | 559 | Spain Government Bonds 3.15% due 30/04/2033 | 192 |
| French Republic Government Bonds OAT 2.50% due 25/05/2043 | 558 | Bundesrepublik Deutschland Bundesanleihe 2.50% due 04/07/2044 | 186 |
| Bundesrepublik Deutschland Bundesanleihe 1.80% due 15/08/2053 | 558 | Italy Buoni Poliennali Del Tesoro 4.00% due 30/10/2031 | 181 |
| Bundesrepublik Deutschland Bundesanleihe 2.30% due 15/02/2033 | 523 | Slovakia Government Bonds 1.00% due 12/06/2028 | 178 |
| Italy Buoni Poliennali Del Tesoro 3.70% due 15/06/2030 | 492 | Bundesrepublik Deutschland Bundesanleihe 0.25% due 15/02/2029 | 177 |
| Italy Buoni Poliennali Del Tesoro 4.20% due 01/03/2034 | 489 | Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2030 | 176 |
| Netherlands Government Bonds 2.50% due 15/07/2033 | 479 | Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2029 | 172 |
| Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2029 | 472 | Bundesrepublik Deutschland Bundesanleihe 1.00% due 15/05/2038 | 171 |
| Spain Government Bonds 0.80% due 30/07/2029 | 465 | | |
| Netherlands Government Bonds zero coupon due 15/07/2030 | 456 | | |

MGI Funds plc
Mercer Euro Nominal Bond Long Duration Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost €'000 | Sales* | Proceeds €'000 |
|---|-----------------------|---|---------------------------|
| Netherlands Government Bonds zero coupon due 15/01/2052 | 56,876 | Netherlands Government Bonds 2.75% due 15/01/2047 | 55,878 |
| Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2050 | 41,488 | French Republic Government Bonds OAT zero coupon due 25/11/2029 | 52,302 |
| French Republic Government Bonds OAT 3.00% due 25/05/2054 | 40,174 | Bundesrepublik Deutschland Bundesanleihe 4.00% due 04/01/2037 | 49,654 |
| Netherlands Government Bonds 2.75% due 15/01/2047 | 25,032 | Netherlands Government Bonds 2.50% due 15/01/2033 | 38,248 |
| Bundesrepublik Deutschland Bundesanleihe 4.00% due 04/01/2037 | 19,914 | Bundesrepublik Deutschland Bundesanleihe 3.25% due 04/07/2042 | 23,136 |
| Bundesrepublik Deutschland Bundesanleihe 3.25% due 04/07/2042 | 19,110 | French Republic Government Bonds OAT 1.25% due 25/05/2036 | 22,671 |
| French Republic Government Bonds OAT 1.25% due 25/05/2036 | 18,485 | Bundesrepublik Deutschland Bundesanleihe zero coupon due 15/08/2050 | 19,828 |
| French Republic Government Bonds OAT zero coupon due 25/11/2029 | 13,678 | French Republic Government Bonds OAT 1.75% due 25/06/2039 | 15,619 |
| French Republic Government Bonds OAT 1.75% due 25/06/2039 | 12,691 | French Republic Government Bonds OAT 3.25% due 25/05/2045 | 15,417 |
| French Republic Government Bonds OAT 3.25% due 25/05/2045 | 12,627 | Kingdom of Belgium Government Bonds 1.70% due 22/06/2050 | 7,822 |
| Netherlands Government Bonds 2.50% due 15/01/2033 | 11,398 | Netherlands Government Bonds zero coupon due 15/01/2052 | 7,787 |
| Kingdom of Belgium Government Bonds 1.70% due 22/06/2050 | 6,270 | Finland Government Bonds 1.38% due 15/04/2047 | 6,472 |
| Finland Government Bonds 1.38% due 15/04/2047 | 5,222 | Republic of Austria Government Bonds 0.75% due 20/03/2051 | 6,082 |
| Republic of Austria Government Bonds 0.75% due 20/03/2051 | 4,867 | French Republic Government Bonds OAT 3.00% due 25/05/2054 | 5,297 |

*The above represents all purchase and sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--|-----------------|--|---------------------|
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | 89,228 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 42,788 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 34,778 | MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 33,505 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 34,251 | BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | 33,376 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 33,979 | MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 33,235 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 18,609 | MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 30,685 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 17,757 | MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 18,993 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 15,389 | MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 15,527 |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 13,308 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 10,443 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 12,571 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 8,567 |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 11,806 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 8,317 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 7,634 | BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 7,786 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation - Linked Bond Index Fund | 6,833 | Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 6,208 |
| MGI Funds plc - Mercer Global Credit Fund - Class Z1-0.0000 £ | 6,696 | MGI Funds plc - Mercer Global Credit Fund - Class Z1-0.0000 £ | 4,819 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 5,559 | Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 3,455 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 4,666 | Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 3,059 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 4,542 | BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation - iShares Global Inflation-Linked Bond Index Fund | 2,776 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 3,511 | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 2,767 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 2,471 | MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 2,737 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 1,956 | BlackRock Index Selection Fund - iShares UK Index Fund | 1,298 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 1,951 | New World Indexed ESG Emerging Market Debt Hard Currency Fund | 1,206 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|--|-----------------------|--|---------------------------|
| U.S. Treasury Bonds 1.75% due 15/08/2041 | 233,302 | U.S. Treasury Bonds 1.75% due 15/08/2041 | 227,486 |
| French Republic Government Bonds OAT 2.50% due 24/09/2026 | 161,814 | French Republic Government Bonds OAT 2.50% due 24/09/2026 | 161,613 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/10/2053 | 153,826 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/10/2053 | 154,510 |
| French Republic Government Bonds OAT 3.00% due 25/05/2054 | 137,851 | State of North Rhine-Westphalia 0.25% due 13/03/2026 | 137,452 |
| State of North Rhine-Westphalia 0.25% due 13/03/2026 | 137,359 | French Republic Government Bonds OAT 3.00% due 25/05/2054 | 134,501 |
| U.S. Treasury Notes 0.25% due 31/07/2025 | 120,946 | U.S. Treasury Notes 0.25% due 31/07/2025 | 120,741 |
| Australia Government Bonds 4.50% due 21/04/2033 | 118,585 | Bundesrepublik Deutschland Bundesanleihe 4.75% due 04/07/2040 | 114,117 |
| Bundesrepublik Deutschland Bundesanleihe 4.75% due 04/07/2040 | 115,439 | Uniform Mortgage-Backed Security, TBA 5.00% due 01/09/2053 | 112,358 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 01/09/2053 | 112,563 | U.S. Treasury Notes 0.63% due 15/05/2030 | 106,781 |
| U.S. Treasury Notes 0.63% due 15/05/2030 | 108,415 | Kingdom of Belgium Government Bonds 1.45% due 22/06/2037 | 104,559 |
| Kingdom of Belgium Government Bonds zero coupon due 22/10/2031 | 105,558 | Kingdom of Belgium Government Bonds zero coupon due 22/10/2031 | 104,397 |
| U.S. Treasury Bonds 3.38% due 15/05/2044 | 104,796 | Uniform Mortgage-Backed Security, TBA 5.00% due 11/01/2053 | 103,435 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 11/01/2053 | 104,512 | Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 102,553 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 103,383 | U.S. Treasury Bonds 3.38% due 15/05/2044 | 99,234 |
| Kingdom of Belgium Government Bonds 1.45% due 22/06/2037 | 102,701 | Australia Government Bonds 4.50% due 21/04/2033 | 92,180 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 16/01/2054 | 97,595 | Australia Government Bonds 3.75% due 21/04/2037 | 86,533 |
| Australia Government Bonds 3.75% due 21/04/2037 | 87,372 | Australia Government Bonds 2.50% due 20/09/2030 | 85,864 |
| French Republic Government Bonds OAT 1.25% due 25/05/2038 | 81,224 | Bundesrepublik Deutschland Bundesanleihe 3.25% due 04/07/2042 | 84,996 |
| U.S. Treasury Notes 0.50% due 28/02/2026 | 78,251 | French Republic Government Bonds OAT 1.25% due 25/05/2038 | 79,003 |
| Province of Ontario 1.75% due 08/09/2025 | 77,540 | U.S. Treasury Notes 0.50% due 28/02/2026 | 78,078 |
| U.S. Treasury Notes 4.75% due 31/07/2025 | 76,792 | Province of Ontario 1.75% due 08/09/2025 | 76,994 |
| Treasury Corp. of Victoria 2.25% due 15/09/2033 | 74,514 | U.S. Treasury Notes 4.75% due 31/07/2025 | 75,602 |
| Republic of Austria Government Bonds 3.15% due 20/06/2044 | 73,423 | Australia Government Bonds 0.75% due 21/11/2027 | 74,642 |
| | | Treasury Corp. of Victoria 2.25% due 15/09/2033 | 74,440 |
| | | Republic of Austria Government Bonds 3.15% due 20/06/2044 | 73,821 |

MGI Funds plc
Mercer Passive Emerging Markets Equity Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| U.S. Treasury Bills zero coupon due 24/11/2023 | 210,119 | U.S. Treasury Bills zero coupon due 24/11/2023 | 40,001 |
| U.S. Treasury Bills zero coupon due 22/02/2024 | 200,174 | BYD Co. Ltd. | 18,317 |
| Ecopro Co. Ltd. | 12,390 | Taiwan Semiconductor Manufacturing Co. Ltd. | 11,954 |
| Tencent Holdings Ltd. | 12,206 | America Movil SAB de CV | 8,600 |
| PDD Holdings, Inc. | 5,365 | Tencent Holdings Ltd. | 6,988 |
| Alchip Technologies Ltd. | 4,946 | Samsung Electronics Co. Ltd. | 6,737 |
| Doosan Enerbility Co. Ltd. | 3,651 | Alibaba Group Holding Ltd. | 5,592 |
| Gigabyte Technology Co. Ltd. | 3,566 | BYD Electronic International Co. Ltd. | 2,284 |
| IndusInd Bank Ltd. | 3,316 | Reliance Industries Ltd. | 2,174 |
| LG Energy Solution Ltd. | 3,060 | BYD Co. Ltd. | 2,024 |
| Suzlon Energy Ltd. | 2,966 | Housing Development Finance Corp. Ltd. | 1,931 |
| Power Finance Corp. Ltd. | 2,672 | Naspers Ltd. | 1,863 |
| REC Ltd. | 2,648 | PDD Holdings, Inc. | 1,795 |
| Persistent Systems Ltd. | 2,564 | NetEase, Inc. | 1,757 |
| IDFC First Bank Ltd. | 2,348 | China Construction Bank Corp. | 1,720 |
| Supreme Industries Ltd. | 2,241 | Infosys Ltd. | 1,575 |
| Industrial & Commercial Bank of China Ltd. | 2,225 | ICICI Bank Ltd. | 1,526 |
| APL Apollo Tubes Ltd. | 2,203 | Meituan | 1,501 |
| Kum Yang Co. Ltd. | 2,193 | SK Hynix, Inc. | 1,346 |
| Ashok Leyland Ltd. | 2,162 | Growthpoint Properties Ltd. | 1,340 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost €'000 | Sales* | Proceeds €'000 |
|---|-----------------------|---|---------------------------|
| MontLake UCITS Platform ICAV - Alpstone Global Macro UCITS Fund | 4,500 | MGI Funds plc - MGI Euro Cash Fund - Class Z-1 € | 2,378 |
| MGI Funds plc - MGI Euro Cash Fund - Class Z-1 € | 1,900 | Coremont Investment Fund - Absolute Return Government Bond Fund | 1,890 |
| RV Capital UCITS Fund ICAV - RV Capital Asia Opportunity UCITS Fund | 800 | GMO Investments ICAV - GMO SGM Major Markets Investment Fund | 1,740 |
| Janus Henderson Fund - Global Multi-Strategy Fund | 705 | Lumyna MY Asian Event-Driven UCITS Fund | 1,460 |
| MontLake UCITS Platform ICAV - Crabel Gemini UCITS Fund | 700 | KL UCITS ICAV - KL Event Driven UCITS Fund | 1,300 |
| GMO Investments ICAV - GMO SGM Major Markets Investment Fund | 662 | RV Capital UCITS Fund ICAV - RV Capital Asia Opportunity UCITS Fund | 1,170 |
| AKO UCITS Fund ICAV - AKO Global UCITS Fund | 650 | Janus Henderson Fund - Global Multi-Strategy Fund | 1,070 |
| KL UCITS ICAV - KL Event Driven UCITS Fund | 600 | AKO UCITS Fund ICAV - AKO Global UCITS Fund | 1,000 |
| Lynx UCITS Funds ICAV - Lynx UCITS Fund | 600 | MontLake Oriel UCITS Platform ICAV - P/E FX Strategy Fund | 870 |
| Lumyna MY Asian Event-Driven UCITS Fund | 600 | Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund | 860 |
| Coremont Investment Fund - Brevan Howard Absolute Return | | MontLake UCITS Platform ICAV - Crabel Gemini UCITS Fund | 700 |
| | | BlackRock Strategic Funds - UK Equity Absolute Return Fund | 700 |
| Government Bond Fund | 500 | Lynx UCITS Funds ICAV - Lynx UCITS Fund | 590 |
| MontLake Oriel UCITS Platform ICAV - P/E FX Strategy Fund | 400 | | |
| BlackRock Strategic Funds - UK Equity Absolute Return Fund | 400 | Coremont Investment Fund - Brevan Howard Absolute Return | |
| Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund | 100 | Government Bond Fund | 500 |
| | | Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund | 101 |

*The above represents all purchase and sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|--|---------------|--|-------------------|
| Japan Treasury Discount Bills zero coupon due 20/11/2023 | 27,976 | Japan Treasury Discount Bills zero coupon due 20/11/2023 | 28,015 |
| U.S. Treasury Notes 3.88% due 15/08/2033 | 25,804 | U.S. Treasury Notes 3.88% due 15/08/2033 | 25,760 |
| Japan Government Five Year Bonds 0.30% due 20/06/2028 | 25,321 | Government National Mortgage Association, TBA 5.50% due 20/11/2053 | 22,747 |
| Government National Mortgage Association, TBA 5.50% due 20/11/2053 | 22,674 | Government National Mortgage Association, TBA 5.00% due 20/10/2053 | 18,744 |
| Government National Mortgage Association, TBA 5.00% due 20/10/2053 | 19,027 | Government National Mortgage Association, TBA 5.50% due 20/09/2053 | 18,495 |
| Government National Mortgage Association, TBA 5.50% due 20/11/2053 | 18,494 | Government National Mortgage Association, TBA 5.50% due 20/11/2053 | 18,041 |
| Government National Mortgage Association, TBA 5.50% due 20/09/2053 | 17,975 | U.S. Treasury Notes 3.38% due 15/05/2033 | 17,588 |
| U.S. Treasury Notes 3.38% due 15/05/2033 | 17,560 | Government National Mortgage Association, TBA 5.50% due 20/12/2053 | 15,818 |
| Government National Mortgage Association, TBA 5.50% due 22/01/2054 | 15,818 | U.S. Treasury Notes 4.50% due 15/11/2033 | 13,633 |
| Government National Mortgage Association, TBA 5.50% due 20/12/2053 | 15,746 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 13,442 |
| U.S. Treasury Notes 4.50% due 15/11/2033 | 13,698 | Government National Mortgage Association, TBA 4.50% due 20/12/2053 | 12,148 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 16/01/2054 | 13,462 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 11,713 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 13,299 | Government National Mortgage Association, TBA 5.00% due 20/12/2053 | 11,460 |
| Government National Mortgage Association, TBA 4.50% due 20/12/2053 | 11,945 | Government National Mortgage Association, TBA 5.00% due 20/08/2053 | 10,493 |
| U.S. Treasury Inflation-Indexed Notes 1.38% due 15/07/2033 | 11,858 | Government National Mortgage Association, TBA 5.00% due 20/10/2053 | 10,486 |
| China Government Bonds 2.40% due 15/07/2028 | 11,840 | Government National Mortgage Association, TBA 5.00% due 20/07/2053 | 10,405 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 11,636 | Government National Mortgage Association, TBA 5.00% due 20/09/2053 | 10,014 |
| Government National Mortgage Association, TBA 4.50% due 22/01/2054 | 11,628 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 9,481 |
| Government National Mortgage Association, TBA 5.00% due 20/12/2053 | 11,188 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/08/2053 | 9,290 |
| Finland Government Bonds 2.88% due 15/04/2029 | 10,805 | Mexico Bonos 8.00% due 31/07/2053 | 9,190 |
| Government National Mortgage Association, TBA 5.00% due 22/01/2054 | 10,770 | Government National Mortgage Association, TBA 4.50% due 20/11/2053 | 9,057 |
| Government National Mortgage Association, TBA 5.00% due 20/10/2053 | 10,414 | Uniform Mortgage-Backed Security, TBA 6.50% due 16/01/2054 | 8,875 |
| Government National Mortgage Association, TBA 5.00% due 20/08/2053 | 10,412 | Japan Government Ten Year Bonds 0.50% due 20/09/2024 | 8,768 |
| Government National Mortgage Association, TBA 5.00% due 20/09/2053 | 9,764 | Japan Government Ten Year Bonds 0.50% due 20/12/2024 | 8,692 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 16/01/2054 | 9,424 | Uniform Mortgage-Backed Security, TBA 3.50% due 01/07/2053 | 8,644 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 9,386 | Japan Government Two Year Bonds 0.01% due 01/03/2024 | 8,491 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/08/2053 | 9,333 | Italy Buoni Poliennali Del Tesoro 4.00% due 30/10/2031 | 8,441 |
| Government National Mortgage Association, TBA 4.50% due 20/11/2053 | 9,044 | U.S. Treasury Notes 4.00% due 30/06/2028 | 8,062 |
| Japan Government Ten Year Bonds 0.50% due 20/12/2024 | 8,892 | Government National Mortgage Association, TBA 4.50% due 20/08/2053 | 7,825 |
| Japan Government Two Year Bonds 0.01% due 01/03/2025 | 8,357 | Japan Government Two Year Bonds 0.01% due 01/10/2024 | 7,286 |
| Bundesrepublik Deutschland Bundesanleihe 2.60% due 15/08/2033 | 8,310 | Government National Mortgage Association, TBA 5.50% due 20/08/2053 | 7,099 |
| Italy Buoni Poliennali Del Tesoro 4.00% due 30/10/2031 | 8,234 | | |
| U.S. Treasury Notes 4.00% due 30/06/2028 | 7,909 | | |
| Government National Mortgage Association, TBA 4.00% due 22/01/2054 | 7,861 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---|--------------------------|---|------------------------------|
| Procter & Gamble Co. | 13,465 | PepsiCo, Inc. | 16,508 |
| Novo Nordisk AS | 10,185 | Roche Holding AG | 13,177 |
| Microsoft Corp. (US listing) | 8,871 | Thermo Fisher Scientific, Inc. | 10,040 |
| Intuit, Inc. | 7,587 | Orsted AS | 9,328 |
| Home Depot, Inc. | 6,376 | Microsoft Corp. (US listing) | 8,950 |
| Gilead Sciences, Inc. | 6,104 | Vertex Pharmaceuticals, Inc. | 6,369 |
| Waste Management, Inc. | 5,831 | Novo Nordisk AS (Denmark listing) | 6,064 |
| Lam Research Corp. | 5,778 | Toyota Motor Corp. | 5,249 |
| Adobe, Inc. | 5,344 | Estee Lauder Cos., Inc. | 5,248 |
| Veralto Corp. | 5,316 | Synopsys, Inc. | 4,999 |
| Tesla, Inc. | 5,193 | NVIDIA Corp. | 4,917 |
| American Water Works Co., Inc. | 4,785 | Canadian National Railway Co. | 4,745 |
| Astellas Pharma, Inc. | 4,727 | AutoZone, Inc. | 4,354 |
| Comcast Corp. | 4,657 | Progressive Corp. | 4,276 |
| Alphabet, Inc. | 4,646 | Verizon Communications, Inc. | 4,267 |
| HCA Healthcare, Inc. | 4,498 | Equinix, Inc. | 4,178 |
| Netflix, Inc. | 4,403 | Eli Lilly & Co. | 4,071 |
| STERIS PLC | 4,354 | Analog Devices, Inc. | 4,019 |
| Carrier Global Corp. | 3,921 | PGT Innovations, Inc. | 3,961 |
| McKesson Corp. | 3,903 | Nokia OYJ | 3,844 |
| AstraZeneca PLC (US listing) | 3,795 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 3,844 |
| Palo Alto Networks, Inc. | 3,741 | Trimble, Inc. | 3,732 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 3,684 | Adyen NV | 3,651 |
| Vestas Wind Systems AS | 3,605 | Rockwell Automation, Inc. | 3,602 |
| Enphase Energy, Inc. | 3,550 | Hikma Pharmaceuticals PLC | 3,535 |
| | | Tokio Marine Holdings, Inc. | 3,244 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| U.S. Treasury Notes 0.75% due 31/05/2026 | 7,006 | U.S. Treasury Notes 0.75% due 15/11/2024 | 9,120 |
| U.S. Treasury Notes 1.13% due 31/10/2026 | 6,646 | U.S. Treasury Notes 0.38% due 15/08/2024 | 8,692 |
| U.S. Treasury Notes 0.88% due 30/09/2026 | 6,619 | U.S. Treasury Notes 2.00% due 31/05/2024 | 8,048 |
| U.S. Treasury Notes 0.88% due 30/06/2026 | 6,591 | U.S. Treasury Notes 2.25% due 15/11/2024 | 7,300 |
| U.S. Treasury Notes 2.00% due 15/11/2026 | 6,529 | U.S. Treasury Notes 0.38% due 15/07/2024 | 6,774 |
| U.S. Treasury Notes 0.63% due 31/07/2026 | 6,263 | U.S. Treasury Notes 2.38% due 15/08/2024 | 6,708 |
| U.S. Treasury Notes 0.75% due 31/08/2026 | 6,235 | U.S. Treasury Notes 0.38% due 15/09/2024 | 5,977 |
| U.S. Treasury Notes 4.38% due 15/08/2026 | 6,064 | U.S. Treasury Notes 2.50% due 31/05/2024 | 5,747 |
| U.S. Treasury Notes 1.50% due 15/08/2026 | 5,873 | U.S. Treasury Notes 3.00% due 30/06/2024 | 5,627 |
| U.S. Treasury Notes 5.00% due 31/10/2025 | 5,605 | U.S. Treasury Notes 0.25% due 15/06/2024 | 5,534 |
| U.S. Treasury Notes 4.88% due 30/11/2025 | 5,517 | U.S. Treasury Notes 4.25% due 30/09/2024 | 5,242 |
| U.S. Treasury Notes 4.63% due 15/11/2026 | 5,325 | U.S. Treasury Notes 0.63% due 15/10/2024 | 5,160 |
| U.S. Treasury Notes 5.00% due 31/08/2025 | 5,313 | U.S. Treasury Notes 3.25% due 31/08/2024 | 4,901 |
| U.S. Treasury Notes 4.63% due 15/10/2026 | 5,069 | U.S. Treasury Notes 1.50% due 31/10/2024 | 4,613 |
| U.S. Treasury Notes 5.00% due 30/09/2025 | 4,995 | U.S. Treasury Notes 1.50% due 30/09/2024 | 4,536 |
| U.S. Treasury Notes 4.63% due 15/09/2026 | 4,977 | U.S. Treasury Notes 1.75% due 31/07/2024 | 4,529 |
| U.S. Treasury Notes 4.63% due 30/06/2025 | 4,676 | U.S. Treasury Notes 1.75% due 30/06/2024 | 4,394 |
| U.S. Treasury Notes 4.50% due 15/07/2026 | 4,493 | U.S. Treasury Notes 1.25% due 31/08/2024 | 4,236 |
| U.S. Treasury Notes 4.13% due 15/06/2026 | 4,352 | U.S. Treasury Notes 4.38% due 31/10/2024 | 3,771 |
| U.S. Treasury Notes 4.75% due 31/07/2025 | 4,090 | U.S. Treasury Notes 2.25% due 31/10/2024 | 3,603 |
| U.S. Treasury Notes 2.13% due 31/05/2026 | 3,274 | U.S. Treasury Notes 2.13% due 30/09/2024 | 3,543 |
| U.S. Treasury Notes 1.38% due 31/08/2026 | 3,267 | U.S. Treasury Notes 3.00% due 31/07/2024 | 3,524 |
| U.S. Treasury Notes 1.88% due 31/07/2026 | 3,256 | U.S. Treasury Notes 1.88% due 31/08/2024 | 2,759 |
| U.S. Treasury Notes 1.88% due 30/06/2026 | 3,252 | U.S. Treasury Notes 2.00% due 30/06/2024 | 1,834 |
| U.S. Treasury Notes 1.63% due 31/10/2026 | 3,231 | U.S. Treasury Notes 1.75% due 31/12/2024 | 1,431 |
| U.S. Treasury Notes 1.63% due 30/09/2026 | 3,195 | | |
| U.S. Treasury Notes 0.38% due 30/04/2025 | 2,770 | | |
| U.S. Treasury Notes 1.13% due 15/01/2025 | 1,603 | | |
| U.S. Treasury Bonds 6.50% due 15/11/2026 | 1,567 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| U.S. Treasury Notes 0.63% due 15/08/2030 | 2,008 | U.S. Treasury Notes 0.63% due 31/07/2026 | 1,217 |
| U.S. Treasury Notes 0.88% due 15/11/2030 | 1,987 | U.S. Treasury Notes 0.88% due 30/09/2026 | 1,179 |
| U.S. Treasury Notes 4.38% due 31/08/2028 | 954 | U.S. Treasury Notes 2.00% due 15/11/2026 | 1,175 |
| U.S. Treasury Notes 4.00% due 30/06/2028 | 892 | U.S. Treasury Notes 0.88% due 30/06/2026 | 1,164 |
| U.S. Treasury Notes 3.75% due 31/05/2030 | 855 | U.S. Treasury Notes 0.75% due 31/05/2026 | 1,123 |
| U.S. Treasury Notes 4.88% due 31/10/2028 | 854 | U.S. Treasury Notes 0.75% due 31/08/2026 | 1,122 |
| U.S. Treasury Notes 4.13% due 31/07/2028 | 848 | U.S. Treasury Notes 1.50% due 15/08/2026 | 1,109 |
| U.S. Treasury Notes 4.63% due 30/09/2028 | 799 | U.S. Treasury Notes 1.13% due 31/10/2026 | 1,092 |
| U.S. Treasury Notes 4.88% due 31/10/2030 | 796 | U.S. Treasury Notes 2.13% due 31/05/2026 | 673 |
| U.S. Treasury Notes 4.00% due 31/07/2030 | 783 | U.S. Treasury Notes 1.63% due 30/09/2026 | 639 |
| U.S. Treasury Notes 4.13% due 31/08/2030 | 776 | U.S. Treasury Notes 1.63% due 31/10/2026 | 637 |
| U.S. Treasury Notes 4.38% due 30/11/2028 | 753 | U.S. Treasury Notes 1.38% due 31/08/2026 | 572 |
| U.S. Treasury Notes 4.63% due 30/09/2030 | 690 | U.S. Treasury Notes 1.88% due 31/07/2026 | 455 |
| U.S. Treasury Notes 3.75% due 30/06/2030 | 637 | U.S. Treasury Notes 1.88% due 30/06/2026 | 446 |
| U.S. Treasury Notes 0.63% due 15/05/2030 | 414 | U.S. Treasury Bonds 6.50% due 15/11/2026 | 285 |
| U.S. Treasury Notes 3.50% due 30/04/2028 | 389 | U.S. Treasury Bonds 6.75% due 15/08/2026 | 159 |
| U.S. Treasury Bonds 6.25% due 15/05/2030 | 223 | U.S. Treasury Notes 1.25% due 31/12/2026 | 146 |
| U.S. Treasury Notes 0.50% due 31/05/2027 | 216 | | |
| U.S. Treasury Notes 2.88% due 15/05/2028 | 204 | | |
| U.S. Treasury Notes 3.63% due 31/05/2028 | 191 | | |
| U.S. Treasury Notes 1.88% due 28/02/2027 | 183 | | |
| U.S. Treasury Notes 1.38% due 31/10/2028 | 172 | | |

*The above represents all sale transactions during the financial period.

MGI Funds plc
Mercer USD Cash Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| BRED Banque Populaire 5.33% due 15/11/2023 | 15,500 | Nordea Bank zero coupon due 26/10/2023 | 3,966 |
| Landesbank Hessen-Thueringen Girozentrale 5.28% due 15/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 16/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 17/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 24/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 27/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 20/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 14/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 21/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 22/11/2023 | 15,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 5.28% due 24/11/2023 | 15,000 | | |
| BRED Banque Populaire 5.33% due 12/12/2023 | 14,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 5.28% due 07/12/2023 | 14,000 | | |
| BRED Banque Populaire 5.33% due 07/12/2023 | 14,000 | | |
| Landesbank Hessen-Thueringen Girozentrale 5.28% due 14/11/2023 | 13,500 | | |
| BRED Banque Populaire 5.33% due 11/08/2023 | 13,500 | | |
| Landesbank Hessen-Thueringen Girozentrale 5.26% due 11/08/2023 | 13,500 | | |
| BRED Banque Populaire 5.33% due 03/10/2023 | 13,500 | | |
| BRED Banque Populaire 5.33% due 30/08/2023 | 13,000 | | |
| BRED Banque Populaire 5.33% due 27/12/2023 | 13,000 | | |

*The above represents all sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| Crown Castle, Inc. | 7,333 | Crown Castle, Inc. | 12,154 |
| Exelon Corp. | 5,863 | PPL Corp. | 10,415 |
| Norfolk Southern Corp. | 4,902 | Duke Energy Corp. | 7,407 |
| NextEra Energy, Inc. | 4,830 | CSX Corp. | 7,312 |
| Eversource Energy | 4,446 | CenterPoint Energy, Inc. | 6,563 |
| Severn Trent PLC | 4,207 | Union Pacific Corp. | 6,419 |
| Grupo Aeroportuario del Pacifico SAB de CV | 3,661 | Transurban Group | 6,340 |
| UGI Corp. | 3,632 | American Tower Corp. | 5,839 |
| CSX Corp. | 1,352 | Energy Corp. | 5,479 |
| Transurban Group | 1,287 | Cheniere Energy, Inc. | 5,157 |
| West Japan Railway Co. | 1,210 | Grupo Aeroportuario del Sureste SAB de CV | 4,818 |
| Duke Energy Corp. | 864 | Pinnacle West Capital Corp. | 4,559 |
| Energy, Inc. | 817 | Rubis SCA | 4,507 |
| Alliant Energy Corp. | 608 | Southern Co. | 4,495 |
| ENN Energy Holdings Ltd. | 585 | Targa Resources Corp. | 4,039 |
| Xcel Energy, Inc. | 540 | Republic Services, Inc. | 3,863 |
| Union Pacific Corp. | 524 | DT Midstream, Inc. | 3,849 |
| Vinci SA | 372 | Aena SME SA | 3,764 |
| Hera SpA | 358 | Emera, Inc. | 3,690 |
| Grupo Aeroportuario del Sureste SAB de CV | 344 | Alliant Energy Corp. | 3,685 |
| | | NextEra Energy, Inc. | 3,609 |
| | | SSE PLC | 3,473 |
| | | Dominion Energy, Inc. | 3,089 |
| | | Flughafen Zurich AG | 2,763 |
| | | Vinci SA | 2,578 |
| | | AltaGas Ltd. | 2,277 |
| | | FirstEnergy Corp. | 2,158 |
| | | Promotora y Operadora de Infraestructura SAB de CV | 2,002 |
| | | West Japan Railway Co. | 1,860 |
| | | Getlink SE | 1,694 |
| | | Xcel Energy, Inc. | 1,574 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---|------------------|--|----------------------|
| Goldman Sachs Funds plc - Goldman Sachs US\$ Liquid Reserves Fund | 199,613 | Goldman Sachs Funds plc - Goldman Sachs US\$ Liquid Reserves Fund | 206,967 |
| U.S. Treasury Bills zero coupon due 21/11/2023 | 62,288 | U.S. Treasury Bills zero coupon due 21/11/2023 | 62,347 |
| France Treasury Bills BTF zero coupon due 10/01/2024 | 23,592 | France Treasury Bills BTF zero coupon due 10/01/2024 | 23,281 |
| Province of Ontario 0.38% due 14/06/2024 | 9,881 | Wells Fargo & Co. 1.34% due 04/05/2025 | 9,243 |
| CaixaBank SA 0.75% due 09/07/2026 | 7,795 | Intel Corp. 4.88% due 10/02/2026 | 8,016 |
| Bank of Montreal 6.22% due 15/09/2026 | 7,171 | Apple, Inc. 3.20% due 13/05/2025 | 6,366 |
| Bank of Nova Scotia 6.22% due 22/06/2026 | 7,130 | UnitedHealth Group, Inc. 1.25% due 15/01/2026 | 5,370 |
| Canadian Imperial Bank of Commerce 5.85% due 13/04/2026 | 7,107 | International Finance Corp. 1.25% due 15/12/2023 | 5,105 |
| Royal Bank of Canada 5.80% due 03/10/2024 | 7,059 | LSEGA Financing PLC 0.65% due 06/04/2024 | 4,918 |
| BPCE SA 0.38% due 02/02/2026 | 5,859 | International Bank for Reconstruction & Development 0.63% due 15/12/2023 | 4,765 |
| International Business Machines Corp. 2.88% due 07/11/2025 | 5,837 | ASB Bank Ltd. 0.75% due 13/03/2024 | 3,533 |
| National Australia Bank Ltd. 5.82% due 17/06/2026 | 5,411 | Verizon Communications, Inc. 0.85% due 20/11/2025 | 3,266 |
| National Australia Bank Ltd. 6.22% due 15/12/2025 | 5,180 | Cooperatieve Rabobank UA 1.38% due 10/01/2025 | 3,243 |
| Broadcom, Inc. 3.46% due 15/09/2026 | 4,249 | Stryker Corp. 1.13% due 30/11/2023 | 3,153 |
| Banco Santander SA 3.75% due 16/01/2026 | 3,937 | Lowe's Cos., Inc. 4.40% due 08/09/2025 | 3,148 |
| ING Groep NV 2.13% due 10/01/2026 | 3,936 | Bank of Montreal 0.63% due 09/07/2024 | 3,138 |
| Volvo Treasury AB 2.63% due 20/02/2026 | 3,907 | Iberdrola Finanzas SA 7.38% due 29/01/2024 | 2,815 |
| Bank of Nova Scotia 6.22% due 26/01/2026 | 3,898 | Italy Buoni Poliennali Del Tesoro 0.65% due 15/10/2023 | 2,801 |
| BNP Paribas SA 1.13% due 11/06/2026 | 3,895 | adidas AG 3.00% due 21/11/2025 | 2,632 |
| Danaher Corp. 2.10% due 30/09/2026 | 3,120 | Merck & Co., Inc. 2.75% due 10/02/2025 | 2,563 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--|-------------------------|--|-----------------------------|
| BlackRock Fixed Income Dublin Funds plc – iShares GiltTrak Index Fund | 1,094 | MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 1,129 |
| MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 610 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 916 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 542 | BlackRock Fixed Income Dublin Funds plc – iShares GiltTrak Index Fund | 522 |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 334 | BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 431 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 237 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 395 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 216 | MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 357 |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 186 | MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 339 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 142 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 252 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 132 | MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 205 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 109 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 117 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 101 | MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 106 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 84 | BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 99 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 73 | Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 99 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 72 | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 69 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 60 | New World Indexed ESG Emerging Market Debt Hard Currency Fund | 59 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 47 | MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 58 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 42 | BlackRock Index Selection Fund - iShares Japan Index Fund | 51 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 27 | Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 44 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 23 | MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 19 |
| | | BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 3 |

*The above represents all purchase transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost GB£'000 | Sales* | Proceeds GB£'000 |
|--|-------------------------|--|-----------------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 9,140 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 4,642 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 5,687 | Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 3,954 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 2,578 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 1,246 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 2,245 | Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 1,055 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 2,139 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 785 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 1,940 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 535 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 1,911 | Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 £ | 214 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 1,637 | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 143 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 1,262 | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 958 | | |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 682 | | |
| BlackRock Index Selection Fund - iShares UK Index Fund | 596 | | |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 109 | | |

*The above represents all purchase and sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--|-----------------|--|---------------------|
| BlackRock Fixed Income Dublin Funds plc – iShares GiltTrak Index Fund | 8,465 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 5,049 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 2,828 | MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 3,553 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 1,322 | MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 2,486 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 1,204 | MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 2,159 |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 809 | Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 1,869 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 349 | MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 1,770 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 324 | BlackRock Fixed Income Dublin Funds plc – iShares GiltTrak Index Fund | 1,037 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 308 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 772 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 291 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 690 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 289 | BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 598 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 107 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 572 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 105 | Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 556 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 78 | Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 467 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 2 | BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 401 |
| | | BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 374 |
| | | New World Indexed ESG Emerging Market Debt Hard Currency Fund | 316 |
| | | BlackRock Index Selection Fund - iShares Japan Index Fund | 278 |
| | | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 260 |
| | | Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 253 |
| | | MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 219 |

*The above represents all purchase transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--|-----------------|--|---------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 290,322 | MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 370,234 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z-2 £ Hedged | 160,331 | MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 111,812 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 118,003 | BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 76,670 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 116,636 | MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 60,798 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 99,281 | Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 56,909 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 97,687 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 53,752 |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 89,858 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 47,808 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 75,595 | New World Indexed ESG Emerging Market Debt Hard Currency Fund | 36,303 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 59,945 | Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 35,700 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 45,981 | Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 £ | 32,878 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 38,739 | Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 31,203 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 35,923 | MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z-2 £ Hedged | 27,268 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 28,832 | Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 27,000 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 27,333 | PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 25,488 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 27,222 | Invesco Physical Gold | 22,610 |
| Invesco Physical Gold | 25,098 | BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 17,152 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 16,722 | BlackRock Index Selection Fund - iShares Japan Index Fund | 16,845 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 £ | 16,018 | BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 4,300 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 14,096 | BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 3,210 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 10,654 | BlackRock Index Selection Fund - iShares UK Index Fund | 2,000 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales* | Proceeds GB£'000 |
|---------------------------------|-------------------------|---------------------------------|-----------------------------|
| U.K. Gilts 1.63% due 22/10/2028 | 16,047 | U.K. Gilts 0.63% due 07/06/2025 | 7,587 |
| U.K. Gilts 3.50% due 22/10/2025 | 13,437 | U.K. Gilts 1.50% due 22/07/2026 | 7,248 |
| U.K. Gilts 0.63% due 07/06/2025 | 12,923 | U.K. Gilts 5.00% due 07/03/2025 | 6,861 |
| U.K. Gilts 1.50% due 22/07/2026 | 12,200 | U.K. Gilts 1.00% due 22/04/2024 | 6,797 |
| U.K. Gilts 5.00% due 07/03/2025 | 11,596 | U.K. Gilts 1.25% due 22/07/2027 | 6,619 |
| U.K. Gilts 1.00% due 22/04/2024 | 11,380 | U.K. Gilts 2.00% due 07/09/2025 | 6,594 |
| U.K. Gilts 2.00% due 07/09/2025 | 11,293 | U.K. Gilts 4.13% due 29/01/2027 | 6,311 |
| U.K. Gilts 1.25% due 22/07/2027 | 11,054 | U.K. Gilts 0.25% due 31/01/2025 | 6,273 |
| U.K. Gilts 0.25% due 31/01/2025 | 10,701 | U.K. Gilts 2.75% due 07/09/2024 | 6,253 |
| U.K. Gilts 2.75% due 07/09/2024 | 10,687 | U.K. Gilts 0.13% due 31/01/2024 | 5,992 |
| U.K. Gilts 4.13% due 29/01/2027 | 10,217 | U.K. Gilts 4.25% due 07/12/2027 | 5,907 |
| U.K. Gilts 4.25% due 07/12/2027 | 9,976 | U.K. Gilts 0.13% due 30/01/2026 | 5,494 |
| U.K. Gilts 0.13% due 31/01/2024 | 9,526 | U.K. Gilts 3.50% due 22/10/2025 | 5,216 |
| U.K. Gilts 0.13% due 30/01/2026 | 9,389 | U.K. Gilts 0.38% due 22/10/2026 | 5,043 |
| U.K. Gilts 4.50% due 07/06/2028 | 9,373 | U.K. Gilts 0.13% due 31/01/2028 | 4,858 |
| U.K. Gilts 0.38% due 22/10/2026 | 8,627 | U.K. Gilts 1.63% due 22/10/2028 | 4,690 |
| U.K. Gilts 0.13% due 31/01/2028 | 8,032 | U.K. Gilts 4.50% due 07/06/2028 | 2,680 |
| U.K. Gilts 6.00% due 07/12/2028 | 7,606 | U.K. Gilts 2.25% due 07/09/2023 | 449 |
| U.K. Gilts 2.25% due 07/09/2023 | 1,105 | | |
| U.K. Gilts 0.75% due 22/07/2023 | 299 | | |

*The above represents all sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|--|---------------|--|-------------------|
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 54,570 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/12/2053 | 54,650 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 16/01/2054 | 54,413 | Uniform Mortgage-Backed Security, TBA 6.00% due 16/01/2054 | 54,399 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 48,890 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/10/2053 | 49,374 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/10/2053 | 48,745 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/11/2053 | 48,754 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/09/2053 | 48,626 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/09/2053 | 48,517 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 16/01/2054 | 47,960 | Uniform Mortgage-Backed Security, TBA 6.00% due 01/08/2053 | 48,194 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/08/2053 | 44,784 | Uniform Mortgage-Backed Security, TBA 6.50% due 16/01/2054 | 47,916 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/11/2053 | 33,709 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/08/2053 | 47,519 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/10/2052 | 33,234 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/08/2053 | 42,867 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 13/02/2054 | 31,881 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/07/2053 | 34,763 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/12/2053 | 30,958 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/11/2053 | 33,606 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 13/02/2054 | 28,760 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/10/2052 | 33,429 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/09/2053 | 28,476 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/08/2053 | 32,751 |
| Japan Treasury Discount Bills zero coupon due 22/01/2024 | 26,222 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/12/2053 | 31,248 |
| Japan Treasury Discount Bills zero coupon due 16/10/2023 | 24,415 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/09/2053 | 28,947 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/10/2053 | 24,225 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/10/2053 | 24,298 |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/12/2053 | 24,164 | Uniform Mortgage-Backed Security, TBA 6.50% due 01/12/2053 | 24,163 |
| Uniform Mortgage-Backed Security, TBA 6.00% due 01/08/2053 | 24,068 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 23,532 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/09/2053 | 23,612 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/11/2053 | 23,047 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/11/2053 | 23,603 | Uniform Mortgage-Backed Security, TBA 5.50% due 01/10/2053 | 21,605 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 16/01/2054 | 21,628 | Uniform Mortgage-Backed Security, TBA 4.50% due 01/07/2053 | 19,546 |
| Uniform Mortgage-Backed Security, TBA 5.50% due 01/10/2053 | 21,418 | Uniform Mortgage-Backed Security, TBA 5.00% due 16/01/2054 | 19,377 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/07/2053 | 19,546 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/10/2053 | 16,738 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 16/01/2054 | 19,315 | Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 16,555 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 01/08/2053 | 19,273 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/09/2053 | 16,466 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/11/2053 | 16,753 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/11/2053 | 16,220 |
| Uniform Mortgage-Backed Security, TBA 5.00% due 13/12/2053 | 16,521 | Uniform Mortgage-Backed Security, TBA 4.50% due 16/01/2054 | 16,157 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/10/2053 | 16,478 | Uniform Mortgage-Backed Security, TBA 4.00% due 01/12/2053 | 16,156 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/08/2053 | 16,385 | Uniform Mortgage-Backed Security, TBA 5.50% due 01/08/2053 | 14,576 |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/09/2053 | 16,381 | Uniform Mortgage-Backed Security, TBA 4.00% due 16/01/2054 | 10,933 |
| Uniform Mortgage-Backed Security, TBA 4.50% due 13/02/2054 | 16,332 | | |
| Uniform Mortgage-Backed Security, TBA 4.00% due 01/12/2053 | 16,228 | | |
| Japan Treasury Discount Bills zero coupon due 23/10/2023 | 16,128 | | |
| Uniform Mortgage-Backed Security, TBA 4.50% due 16/01/2054 | 15,738 | | |
| Japan Treasury Discount Bills zero coupon due 29/01/2024 | 14,184 | | |
| Uniform Mortgage-Backed Security, TBA 6.50% due 01/07/2053 | 13,694 | | |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|-------------------------------|------------------|---|----------------------|
| JPMorgan Chase & Co. | 6,990 | EOG Resources, Inc. | 4,533 |
| Wells Fargo & Co. | 6,857 | Mastercard, Inc. | 3,444 |
| Adobe, Inc. | 5,409 | Pioneer Natural Resources Co. | 2,531 |
| Intel Corp. | 5,251 | Oracle Corp. (US listing) | 2,434 |
| NVIDIA Corp. | 5,239 | Murata Manufacturing Co. Ltd. | 2,421 |
| AT&T, Inc. | 4,843 | Mitsubishi UFJ Financial Group, Inc. | 2,048 |
| NGK Insulators Ltd. | 4,699 | AutoZone, Inc. | 1,788 |
| EOG Resources, Inc. | 4,622 | Merck & Co., Inc. | 1,759 |
| Open Text Corp. | 3,754 | ASML Holding NV | 1,436 |
| Investor AB A-Shares | 3,325 | Mitsubishi Electric Corp. | 1,407 |
| Vodafone Group PLC | 3,200 | Berkshire Hathaway, Inc. | 1,347 |
| Cisco Systems, Inc. | 3,192 | Arch Capital Group Ltd. | 1,306 |
| Tencent Holdings Ltd. | 3,173 | Hilton Worldwide Holdings, Inc. | 1,301 |
| Fiserv, Inc. | 2,912 | Alphabet, Inc. - Class A | 1,239 |
| Pioneer Natural Resources Co. | 2,640 | Yakult Honsha Co. Ltd. | 1,212 |
| Chipotle Mexican Grill, Inc. | 2,638 | Terumo Corp. | 1,149 |
| Fair Isaac Corp. | 2,535 | Automatic Data Processing, Inc. | 1,146 |
| Verizon Communications, Inc. | 2,522 | McDonald's Corp. | 1,107 |
| Mastercard, Inc. | 2,511 | ISS AS | 1,096 |
| TJX Cos., Inc. | 2,052 | PulteGroup, Inc. | 1,095 |
| Apple, Inc. | 1,963 | Alphabet, Inc. - Class C | 1,076 |
| Samsara, Inc. | 1,876 | Disco Corp. | 1,066 |
| CME Group, Inc. | 1,804 | FUJIFILM Holdings Corp. | 1,050 |
| | | Hess Corp. | 1,044 |
| | | Nippon Yusen KK | 1,021 |
| | | General Motors Co. | 1,011 |
| | | Mizuho Financial Group, Inc. | 1,003 |
| | | PrairieSky Royalty Ltd. | 940 |
| | | Super Micro Computer, Inc. | 926 |
| | | Kimberly-Clark Corp. | 920 |
| | | Ulta Beauty, Inc. | 909 |
| | | Genuine Parts Co. | 855 |
| | | Westinghouse Air Brake Technologies Corp. | 843 |
| | | eBay, Inc. | 829 |

MGI Funds plc
Mercer Passive Sustainable Global Equity Feeder Fund

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 \$ | 31,897 | Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 \$ | 22,494 |

*The above represents all purchase and sale transactions during the financial period.

MGI Funds plc
Mercer Passive Global REITs Feeder Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|---|------------------|---|----------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITs UCITS CCF - Class Z1-0.0000 \$ | 14,462 | Mercer UCITS Common Contractual Fund - Mercer Passive Global REITs UCITS CCF - Class Z1-0.0000 \$ | 5,647 |

*The above represents all purchase and sale transactions during the financial period.

MGI Funds plc
Mercer Emerging Market Debt - Hard Currency Fund

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| U.S. Treasury Bills zero coupon due 11/07/2024 | 4,595 | Emirate of Dubai Government International Bonds 3.90% due 09/09/2050 | 3,398 |
| Turkiye Government International Bonds 9.38% due 14/03/2029 | 2,684 | U.S. Treasury Bills zero coupon due 02/11/2023 | 2,963 |
| Gaci First Investment Co. 5.13% due 14/02/2053 | 2,387 | Ecuador Government International Bonds 3.50% due 31/07/2035 | 2,487 |
| Indonesia Government International Bonds 3.50% due 11/01/2028 | 2,168 | U.S. Treasury Bills zero coupon due 11/07/2024 | 2,194 |
| Abu Dhabi Government International Bonds 2.50% due 16/04/2025 | 1,626 | Abu Dhabi Government International Bonds 2.50% due 16/04/2025 | 1,627 |
| Abu Dhabi Government International Bonds 4.13% due 11/10/2047 | 1,507 | Indonesia Government International Bonds 4.55% due 11/01/2028 | 1,460 |
| Corp. Nacional del Cobre de Chile 5.13% due 02/02/2033 | 1,439 | Dominican Republic International Bonds 4.88% due 23/09/2032 | 1,355 |
| Angola Government International Bonds 8.00% due 26/11/2029 | 1,185 | Saudi Government International Bonds 4.75% due 18/01/2028 | 1,286 |
| Abu Dhabi Government International Bonds 3.13% due 30/09/2049 | 1,088 | U.S. Treasury Bills zero coupon due 11/01/2024 | 1,075 |
| Saudi Government International Bonds 4.75% due 18/01/2028 | 1,085 | Senegal Government International Bonds 6.25% due 23/05/2033 | 904 |
| U.S. Treasury Bills zero coupon due 11/01/2024 | 1,073 | Dominican Republic International Bonds 5.88% due 30/01/2060 | 889 |
| Mexico Bonos 7.75% due 29/05/2031 | 1,067 | Colombia Government International Bonds 6.13% due 18/01/2041 | 830 |
| Indonesia Treasury Bonds 7.00% due 15/02/2033 | 1,063 | Mexico City Airport Trust 5.50% due 31/07/2047 | 823 |
| Brazil Government International Bonds 6.25% due 18/03/2031 | 961 | Republic of Azerbaijan International Bonds 3.50% due 01/09/2032 | 807 |
| Turkiye Government International Bonds 9.13% due 13/07/2030 | 936 | Ivory Coast Government International Bonds 5.88% due 17/10/2031 | 642 |
| Magyar Export-Import Bank Zrt 6.13% due 04/12/2027 | 848 | Ecuador Government International Bonds 2.50% due 31/07/2040 | 604 |
| Brazil Notas do Tesouro Nacional 10.00% due 01/01/2031 | 834 | El Salvador Government International Bonds 6.38% due 18/01/2027 | 582 |
| Qatar Government International Bonds 5.10% due 23/04/2048 | 822 | Ecuador Government International Bonds 6.00% due 31/07/2030 | 567 |
| Colombia Government International Bonds 5.63% due 26/02/2044 | 806 | Bahrain Government International Bonds 7.75% due 18/04/2035 | 560 |
| Senegal Government International Bonds 5.38% due 08/06/2037 | 724 | Klabn Austria GmbH 3.20% due 12/01/2031 | 551 |
| Peru Government International Bonds 2.78% due 23/01/2031 | 693 | Egypt Government International Bonds 5.88% due 16/02/2031 | 550 |
| Bahrain Government International Bonds 7.75% due 18/04/2035 | 667 | Hungary Government International Bonds 1.75% due 05/06/2035 | 542 |
| Egypt Government International Bonds 6.59% due 21/02/2028 | 663 | Oman Government International Bonds 4.75% due 15/06/2026 | 540 |
| Dominican Republic International Bonds 6.85% due 27/01/2045 | 656 | Qatar Government International Bonds 3.40% due 16/04/2025 | 533 |
| Banca Transilvania SA 8.88% due 27/04/2027 | 652 | Serbia International Bonds 1.50% due 26/06/2029 | 517 |
| Colombia Government International Bonds 8.75% due 14/11/2053 | 644 | Perusahaan Penerbit SBSN Indonesia III 4.45% due 20/02/2029 | 515 |
| Serbia International Bonds 6.50% due 26/09/2033 | 642 | Dominican Republic International Bonds 5.50% due 22/02/2029 | 497 |
| Kazakhstan Government International Bonds 2.38% due 09/11/2028 | 627 | | |

MGI Funds plc
Mercer Passive Euro Corporate Bond Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|--|-----------------------|--|---------------------------|
| Banco Santander SA 4.88% due 18/10/2031 | 1,097 | Cheung Kong Infrastructure Finance BVI Ltd. 1.00% due 12/12/2024 | 1,637 |
| JPMorgan Chase & Co. 4.46% due 13/11/2031 | 1,025 | Rio Tinto Finance PLC 2.88% due 11/12/2024 | 1,129 |
| Caterpillar Financial Services Corp. 3.74% due 04/09/2026 | 998 | Deutsche Bank AG 1.00% due 19/11/2025 | 967 |
| Intesa Sanpaolo SpA 5.13% due 29/08/2031 | 905 | Mondi Finance Europe GmbH 2.38% due 01/04/2028 | 935 |
| LVMH Moet Hennessy Louis Vuitton SE 3.50% due 07/09/2033 | 874 | Assicurazioni Generali SpA 5.13% due 16/09/2024 | 928 |
| Anglo American Capital PLC 4.50% due 15/09/2028 | 834 | CA Auto Bank SPA 0.50% due 13/09/2024 | 907 |
| BNP Paribas SA 4.75% due 13/11/2032 | 822 | Mitsubishi UFJ Financial Group, Inc. 3.27% due 19/09/2025 | 891 |
| Ford Motor Credit Co. LLC 4.87% due 03/08/2027 | 804 | Siemens Financieringsmaatschappij NV 0.25% due 05/06/2024 | 871 |
| Iberdrola Finanzas SA 3.63% due 13/07/2033 | 803 | Goldman Sachs Group, Inc. 2.13% due 30/09/2024 | 795 |
| Societe Generale SA 4.25% due 28/09/2026 | 800 | MTU Aero Engines AG 3.00% due 01/07/2025 | 784 |
| Societe Generale SA 4.13% due 02/06/2027 | 796 | Royal Bank of Canada 0.13% due 23/07/2024 | 781 |
| Banque Federative du Credit Mutuel SA 4.13% due 14/06/2033 | 795 | BPCE SA 1.00% due 15/07/2024 | 778 |
| BNP Paribas SA 4.13% due 26/09/2032 | 792 | Commerzbank AG 0.63% due 28/08/2024 | 726 |
| Deutsche Boerse AG 3.88% due 28/09/2033 | 791 | HSBC Holdings PLC 0.88% due 06/09/2024 | 719 |
| Intesa Sanpaolo SpA 5.25% due 13/01/2030 | 732 | Belfius Bank SA 3.88% due 12/06/2028 | 693 |
| Banque Federative du Credit Mutuel SA 1.13% due 19/01/2032 | 725 | Conti-Gummi Finance BV 1.13% due 25/09/2024 | 690 |
| Sumitomo Mitsui Financial Group, Inc. 4.49% due 12/06/2030 | 719 | Pernod Ricard SA 2.13% due 27/09/2024 | 687 |
| AT&T, Inc. 4.30% due 18/11/2034 | 710 | Iberdrola International BV 1.88% due 08/10/2024 | 687 |
| Credit Agricole SA 4.38% due 27/11/2033 | 708 | Utah Acquisition Sub, Inc. 2.25% due 22/11/2024 | 686 |
| KBC Group NV 4.50% due 06/06/2026 | 706 | Allianz SE 3.38% due 18/09/2024 | 685 |

MGI Funds plc
Mercer Passive Low Volatility Equity Feeder Fund

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|---|------------------|---|----------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 53,259 | Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 949 |

*The above represents all purchase and sale transactions during the financial period.

MGI Funds plc
Acadian Systematic Macro

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| U.S. Treasury Bills zero coupon due 18/01/2024 | 180,112 | U.S. Treasury Bills zero coupon due 09/11/2023 | 87,522 |
| U.S. Treasury Bills zero coupon due 09/04/2024 | 170,006 | | |
| U.S. Treasury Bills zero coupon due 15/02/2024 | 169,513 | | |
| U.S. Treasury Bills zero coupon due 14/03/2024 | 149,411 | | |
| U.S. Treasury Bills zero coupon due 08/02/2024 | 106,123 | | |
| U.S. Treasury Bills zero coupon due 26/12/2023 | 97,260 | | |
| German Treasury Bills zero coupon due 13/12/2023 | 97,087 | | |
| German Treasury Bills zero coupon due 19/06/2024 | 91,757 | | |
| U.S. Treasury Bills zero coupon due 23/04/2024 | 86,198 | | |
| U.S. Treasury Bills zero coupon due 02/04/2024 | 75,079 | | |
| U.S. Treasury Bills zero coupon due 01/02/2024 | 41,854 | | |
| U.S. Treasury Bills zero coupon due 04/01/2024 | 40,913 | | |

*The above represents all purchase and sale transactions during the financial period.

MGI Funds plc
Mercer Passive Global High Yield Bond Fund

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---|--------------------------|---|------------------------------|
| Yum! Brands, Inc. 4.75% due 15/01/2030 | 3,735 | CommScope, Inc. 6.00% due 01/03/2026 | 3,760 |
| Tenneco, Inc. 8.00% due 17/11/2028 | 3,655 | DISH Network Corp. 11.75% due 15/11/2027 | 3,509 |
| Brand Industrial Services, Inc. 10.38% due 01/08/2030 | 3,470 | Jefferies Finance LLC 5.00% due 15/08/2028 | 3,435 |
| Telecom Italia SpA 7.88% due 31/07/2028 | 3,350 | Sealed Air Corp. 6.13% due 01/02/2028 | 3,328 |
| TransDigm, Inc. 6.88% due 15/12/2030 | 3,343 | DISH DBS Corp. 5.88% due 15/11/2024 | 3,323 |
| Sealed Air Corp. 6.13% due 01/02/2028 | 3,316 | Gartner, Inc. 3.63% due 15/06/2029 | 3,252 |
| Venture Global LNG, Inc. 9.50% due 01/02/2029 | 3,250 | CCO Holdings LLC 5.00% due 01/02/2028 | 3,221 |
| Banco BPM SpA 6.00% due 14/06/2028 | 3,089 | Banco BPM SpA 4.88% due 18/01/2027 | 3,211 |
| GGAM Finance Ltd. 7.75% due 15/05/2026 | 3,026 | Sirius XM Radio, Inc. 4.00% due 15/07/2028 | 3,171 |
| GTCR W-2 Merger Sub LLC 7.50% due 15/01/2031 | 2,923 | CCO Holdings LLC 4.25% due 15/01/2034 | 3,159 |
| Western Digital Corp. 4.75% due 15/02/2026 | 2,858 | TEGNA, Inc. 5.00% due 15/09/2029 | 3,158 |
| TEGNA, Inc. 5.00% due 15/09/2029 | 2,745 | Newell Brands, Inc. 6.63% due 15/09/2029 | 3,064 |
| Post Holdings, Inc. 4.63% due 15/04/2030 | 2,704 | Buckeye Partners LP 5.85% due 15/11/2043 | 2,850 |
| Telefonica Europe BV 6.75% due Perpetual | 2,651 | CSC Holdings LLC 11.25% due 15/05/2028 | 2,729 |
| Jefferies Finance LLC 5.00% due 15/08/2028 | 2,570 | CCO Holdings LLC 4.75% due 01/03/2030 | 2,709 |
| NCR Atleos Corp. 9.50% due 01/04/2029 | 2,568 | Novelis Corp. 4.75% due 30/01/2030 | 2,652 |
| Venture Global LNG, Inc. 9.88% due 01/02/2032 | 2,537 | Weir Group PLC 2.20% due 13/05/2026 | 2,616 |
| Open Text Corp. 3.88% due 01/12/2029 | 2,516 | Royal Caribbean Cruises Ltd. 9.25% due 15/01/2029 | 2,606 |
| Newell Brands, Inc. 6.38% due 15/09/2027 | 2,503 | DT Midstream, Inc. 4.13% due 15/06/2029 | 2,591 |
| Mineral Resources Ltd. 8.13% due 01/05/2027 | 2,488 | CCO Holdings LLC 5.13% due 01/05/2027 | 2,552 |

MGI Funds plc
Mercer Investment Fund 21 - Global High Yield Bond

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|---|-------------------------|--|-----------------------------|
| U.S. Treasury Notes 5.00% due 31/10/2025 | 9,597 | U.S. Treasury Notes 2.63% due 31/05/2027 | 12,991 |
| U.S. Treasury Notes 0.50% due 30/11/2023 | 7,713 | Kaixo Bondco Telecom SA 5.13% due 30/09/2029 | 3,346 |
| U.S. Treasury Notes 5.00% due 31/08/2025 | 6,270 | eG Global Finance PLC 4.38% due 07/02/2025 | 2,715 |
| Wintershall Dea Finance 2 BV 3.00% Perpetual | 2,996 | Bellis Finco PLC 4.00% due 16/02/2027 | 2,514 |
| Carnival Corp. 5.75% due 01/03/2027 | 2,695 | Nexi SpA 2.13% due 30/04/2029 | 2,443 |
| Venture Global LNG, Inc. 9.50% due 01/02/2029 | 2,662 | MPT Operating Partnership LP 2.50% due 24/03/2026 | 2,316 |
| Tenneco, Inc. 8.00% due 17/11/2028 | 2,438 | Sherwood Financing PLC 6.00% due 15/11/2026 | 2,283 |
| Q-Park Holding I BV 1.50% due 01/03/2025 | 2,346 | Iliad Holding SASU 5.63% due 15/10/2028 | 2,280 |
| Monitchem HoldCo 3 SA 8.75% due 01/05/2028 | 2,125 | AMC Networks, Inc. 5.00% due 01/04/2024 | 2,038 |
| Wp 5.50% due 15/01/2030 | 2,092 | Ford Motor Co. 5.29% due 08/12/2046 | 1,964 |
| APA Infrastructure Ltd. 7.13% due 09/11/2083 | 2,072 | Cellnex Telecom SA 0.75% due 20/11/2031 | 1,955 |
| Cellnex Finance Co. SA 2.00% due 15/09/2032 | 2,051 | UBS Group AG 7.75% due 01/03/2029 | 1,888 |
| eG Global Finance PLC 11.00% due 30/11/2028 | 2,012 | Ziggo Bond Co. BV 3.38% due 28/02/2030 | 1,764 |
| Altice Finco SA 4.75% due 15/01/2028 | 2,008 | 1011778 BC ULC 4.00% due 15/10/2030 | 1,733 |
| Venture Global LNG, Inc. 9.88% due 01/02/2032 | 1,940 | Ford Motor Co. 4.75% due 15/01/2043 | 1,665 |
| CSN Resources SA 8.88% due 05/12/2030 | 1,888 | Asbury Automotive Group, Inc. 4.63% due 15/11/2029 | 1,659 |
| CITGO Petroleum Corp. 8.38% due 15/01/2029 | 1,664 | Very Group Funding PLC 6.50% due 01/08/2026 | 1,584 |
| Commerzbank AG 1.38% due 29/12/2031 | 1,606 | News Corp. 3.88% due 15/05/2029 | 1,552 |
| Jerrold Finco PLC 5.25% due 15/01/2027 | 1,574 | Constellation Automotive Financing PLC 4.88% due 15/07/2027 | 1,471 |
| Var Energi ASA 7.86% due 15/11/2083 | 1,551 | Permian Resources Operating LLC 5.88% due 01/07/2029 | 1,469 |
| | | iHeartCommunications, Inc. 6.38% due 01/05/2026 | 1,464 |
| | | JBS USA LUX SA 5.50% due 15/01/2030 | 1,435 |
| | | Endeavor Energy Resources LP 5.75% due 30/01/2028 | 1,400 |
| | | Ford Motor Credit Co. LLC 7.35% due 06/03/2030 | 1,298 |
| | | Hawaiian Brand Intellectual Property Ltd. 5.75% due 20/01/2026 | 1,289 |
| | | Jefferies Finance LLC 5.00% due 15/08/2028 | 1,284 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost GB£'000 | Sales | Proceeds GB£'000 |
|--|-----------------|--|---------------------|
| Romania Government International Bonds 3.75% due 07/02/2034 | 3,670 | Dominican Republic International Bonds 6.00% due 22/02/2033 | 2,806 |
| Romania Government International Bonds 6.38% due 18/09/2033 | 2,310 | Romania Government International Bonds 7.13% due 17/01/2033 | 1,992 |
| Argentina Republic Government International Bonds 3.63% due 09/07/2035 | 2,278 | State Oil Co. of the Azerbaijan Republic 6.95% due 18/03/2030 | 1,710 |
| Costa Rica Government International Bonds 7.30% due 13/11/2054 | 2,121 | Paraguay Government International Bonds 4.95% due 28/04/2031 | 1,630 |
| Guatemala Government Bonds 6.60% due 13/06/2036 | 1,868 | Minmetals Bounteous Finance BVI Ltd. 3.38% due Perpetual | 1,599 |
| Argentina Republic Government International Bonds 0.75% due 09/07/2030 | 1,815 | Petroleos Mexicanos 5.95% due 28/01/2031 | 1,585 |
| Panama Government International Bonds 4.50% due 01/04/2056 | 1,707 | Argentina Republic Government International Bonds 3.63% due 09/07/2035 | 1,571 |
| Nigeria Government International Bonds 9.25% due 21/01/2049 | 1,553 | Romania Government International Bonds 2.88% due 26/05/2028 | 1,566 |
| El Salvador Government International Bonds 7.65% due 15/06/2035 | 1,280 | Romania Government International Bonds 4.63% due 03/04/2049 | 1,556 |
| First Abu Dhabi Bank PJSC 6.32% due 04/04/2034 | 1,184 | Republic of Uzbekistan International Bonds 4.75% due 28/02/2024 | 1,191 |
| Ivory Coast Government International Bonds 5.88% due 17/10/2031 | 1,181 | Republic of Kenya Government International Bonds 8.25% due 28/02/2048 | 1,186 |
| Brazil Government International Bonds 6.25% due 18/03/2031 | 1,181 | Chinalco Capital Holdings Ltd. 4.10% due 11/09/2024 | 1,174 |
| Colombia Government International Bonds 7.50% due 02/02/2034 | 1,172 | Indonesia Government International Bonds 4.85% due 11/01/2033 | 1,016 |
| Oman Government International Bonds 7.00% due 25/01/2051 | 1,154 | Bermuda Government International Bonds 4.75% due 15/02/2029 | 954 |
| Guatemala Government Bonds 7.05% due 04/10/2032 | 1,122 | Indonesia Government International Bonds 5.25% due 17/01/2042 | 920 |
| Sri Lanka Government International Bonds 7.55% due 28/03/2030 | 1,111 | Turkiye Government International Bonds 6.00% due 14/01/2041 | 881 |
| Ecuador Government International Bonds 3.50% due 31/07/2035 | 1,085 | Peru Government International Bonds 3.00% due 15/01/2034 | 869 |
| Dominican Republic International Bonds 6.00% due 22/02/2033 | 1,066 | Mexico Government International Bonds 6.35% due 09/02/2035 | 852 |
| Egypt Government International Bonds 8.88% due 29/05/2050 | 1,050 | Peru Government International Bonds 8.75% due 21/11/2033 | 829 |
| Mongolia Government International Bonds 7.88% due 05/06/2029 | 1,009 | Nigeria Government International Bonds 8.25% due 28/09/2051 | 809 |
| Romania Government International Bonds 2.00% due 28/01/2032 | 989 | Republic of Uzbekistan International Bonds 5.38% due 20/02/2029 | 805 |
| Turkiye Vakiflar Bankasi TAO 9.00% due 12/10/2028 | 959 | Ecuador Government International Bonds 6.00% due 31/07/2030 | 762 |
| Republic of Azerbaijan International Bonds 3.50% due 01/09/2032 | 916 | Angola Government International Bonds 9.13% due 26/11/2049 | 744 |
| Ethiopia International Bonds 6.63% due 11/12/2024 | 913 | Petroleos Mexicanos 10.00% due 07/02/2033 | 727 |
| Zambia Government International Bonds 8.97% due 30/07/2027 | 911 | Colombia Government International Bonds 3.88% due 25/04/2027 | 726 |
| State Oil Co. of the Azerbaijan Republic 6.95% due 18/03/2030 | 886 | Serbia International Bonds 6.50% due 26/09/2033 | 695 |
| Paraguay Government International Bonds 5.60% due 13/03/2048 | 862 | Turkiye Sise ve Cam Fabrikalari AS 6.95% due 14/03/2026 | 653 |
| Serbia International Bonds 1.50% due 26/06/2029 | 860 | Republic of Poland Government International Bonds 4.25% due 14/02/2043 | 651 |
| Republic of Kenya Government International Bonds 8.25% due 28/02/2048 | 857 | Colombia Government International Bonds 3.00% due 30/01/2030 | 631 |
| Ukraine Government International Bonds 7.75% due 01/09/2027 | 848 | El Salvador Government International Bonds 7.12% due 20/01/2050 | 631 |
| Vedanta Resources Finance II PLC 8.95% due 11/03/2025 | 844 | Brazil Government International Bonds 6.00% due 20/10/2033 | 622 |
| Hazine Mustesarligi Varlik Kiralama AS 8.51% due 14/01/2029 | 829 | Jordan Government International Bonds 7.50% due 13/01/2029 | 568 |
| Republic of South Africa Government International Bonds 7.30% due 20/04/2052 | 825 | Dominican Republic International Bonds 7.05% due 03/02/2031 | 555 |
| CSN Resources SA 8.88% due 05/12/2030 | 808 | Mongolia Government International Bonds 8.75% due 09/03/2024 | 548 |
| Nigeria Government International Bonds 8.25% due 28/09/2051 | 801 | | |
| Panama Government International Bonds 6.88% due 31/01/2036 | 777 | | |
| Kazakhstan Government International Bonds 1.50% due 30/09/2034 | 759 | | |
| Provincia de Buenos Aires 6.38% due 01/09/2037 | 737 | | |
| Ecuador Government International Bonds 6.00% due 31/07/2030 | 736 | | |
| Morocco Government International Bonds 3.00% due 15/12/2032 | 729 | | |
| Colombia Government International Bonds 8.00% due 14/11/2035 | 726 | | |

MGI Funds plc
Mercer Passive Global Small Cap Equity Feeder Fund

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|---|--------------------------|---|------------------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 885 | Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 609 |

*The above represents all purchase and sale transactions during the financial period.

MGI Funds plc
Acadian Sustainable China A Equity

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---|--------------------------|---|------------------------------|
| Gree Electric Appliances, Inc. of Zhuhai | 1,364,269 | Kweichow Moutai Co. Ltd. | 1,671,914 |
| Weichai Power Co. Ltd. | 1,185,556 | Ping An Insurance Group Co. of China Ltd. | 1,252,223 |
| Henan Shuanghui Investment & Development Co. Ltd. | 1,043,400 | Daqin Railway Co. Ltd. | 834,768 |
| Chongqing Rural Commercial Bank Co. Ltd. | 1,037,414 | Weichai Power Co. Ltd. | 781,659 |
| Meihua Holdings Group Co. Ltd. | 1,025,474 | Sany Heavy Industry Co. Ltd. | 745,102 |
| Sichuan Kelun Pharmaceutical Co. Ltd. | 867,217 | Tasly Pharmaceutical Group Co. Ltd. | 713,400 |
| Zhongshan Broad Ocean Motor Co. Ltd. | 837,018 | Industrial & Commercial Bank of China Ltd. | 712,066 |
| Wangsu Science & Technology Co. Ltd. | 808,198 | Foxconn Industrial Internet Co. Ltd. | 709,958 |
| Shengyi Technology Co. Ltd. | 707,460 | Bank of Beijing Co. Ltd. | 697,468 |
| SAIC Motor Corp. Ltd. | 706,388 | Baoshan Iron & Steel Co. Ltd. | 687,737 |
| Bank of Beijing Co. Ltd. | 702,573 | Tian Di Science & Technology Co. Ltd. | 674,155 |
| G-bits Network Technology Xiamen Co. Ltd. | 680,503 | Postal Savings Bank of China Co. Ltd. | 666,822 |
| Agricultural Bank of China Ltd. | 659,116 | Tongling Nonferrous Metals Group Co. Ltd. | 655,931 |
| Amlogic Shanghai Co. Ltd. | 653,626 | SF Holding Co. Ltd. | 635,925 |
| Shenzhen Huijie Group Co. Ltd. | 647,480 | Henan Mingtai Al Industrial Co. Ltd. | 630,623 |
| Beijing Roborock Technology Co. Ltd. | 619,855 | China Minsheng Banking Corp. Ltd. | 602,461 |
| Quectel Wireless Solutions Co. Ltd. | 617,883 | Bank of Communications Co. Ltd. | 601,760 |
| Changjiang Securities Co. Ltd. | 611,294 | Beijing Inhand Networks Technology Co. Ltd. | 591,750 |
| Hunan Valin Steel Co. Ltd. | 606,441 | Hunan Valin Steel Co. Ltd. | 584,219 |
| Newland Digital Technology Co. Ltd. | 590,686 | China Pacific Insurance Group Co. Ltd. | 571,756 |
| Joincare Pharmaceutical Group Industry Co. Ltd. | 575,502 | Jiangsu Changbao Steeltube Co. Ltd. | 566,308 |
| Yutong Bus Co. Ltd. | 574,292 | Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 559,318 |
| HBIS Resources Co. Ltd. | 559,349 | Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 520,786 |
| Shandong Nanshan Aluminum Co. Ltd. | 548,839 | Hundsun Technologies, Inc. | 496,278 |
| Beijing Inhand Networks Technology Co. Ltd. | 545,152 | Yunda Holding Co. Ltd. | 480,175 |
| Lingyi iTech Guangdong Co. | 538,432 | Qingdao Gaoce Technology Co. Ltd. | 480,149 |
| China Merchants Bank Co. Ltd. | 534,651 | Guangzhou Shiyuan Electronic Technology Co. Ltd. | 438,643 |
| Foxconn Industrial Internet Co. Ltd. | 523,608 | Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 436,450 |
| Anhui Anke Biotechnology Group Co. Ltd. | 493,286 | Lingyi iTech Guangdong Co. | 435,407 |
| Shanghai Construction Group Co. Ltd. | 485,411 | Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. | 434,044 |
| Hangzhou Toka Ink Co. Ltd. | 464,816 | Shanghai Yongli Belting Co. Ltd. | 432,606 |
| Lens Technology Co. Ltd. | 442,412 | Lens Technology Co. Ltd. | 428,504 |
| Unisplendour Corp. Ltd. | 431,245 | Hangzhou Robam Appliances Co. Ltd. | 425,755 |
| Hisense Home Appliances Group Co. Ltd. | 419,924 | Guangzhou Seagull Kitchen & Bath Products Co. Ltd. | 425,270 |
| Xuji Electric Co. Ltd. | 418,439 | Fujian Apex Software Co. Ltd. | 417,341 |
| Avary Holding Shenzhen Co. Ltd. | 404,552 | Sinotruk Jinan Truck Co. Ltd. | 416,558 |
| Jiangsu Financial Leasing Co. Ltd. | 396,089 | Agricultural Bank of China Ltd. | 410,103 |
| | | GoerTek, Inc. | 400,057 |
| | | Jinduicheng Molybdenum Co. Ltd. | 397,291 |
| | | Venustech Group, Inc. | 396,024 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|---|-----------------------|---------------------------------|---------------------------|
| Stellantis NV | 5,776 | Novartis AG | 6,824 |
| Novartis AG | 5,589 | Cie Financiere Richemont SA | 5,960 |
| ABB Ltd. | 4,918 | ABB Ltd. | 5,157 |
| Shell PLC | 4,845 | Siemens AG | 4,144 |
| Assicurazioni Generali SpA | 4,207 | H & M Hennes & Mauritz AB | 3,461 |
| Logitech International SA | 3,653 | Wolters Kluwer NV | 3,372 |
| CaixaBank SA | 3,483 | Novo Nordisk AS | 3,150 |
| Pandora AS | 3,051 | Bayerische Motoren Werke AG | 3,088 |
| Roche Holding AG | 2,704 | TGS ASA | 2,883 |
| Deutsche Boerse AG | 2,210 | Assicurazioni Generali SpA | 2,864 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 2,191 | SAP SE | 2,767 |
| Hikma Pharmaceuticals PLC | 2,117 | Roche Holding AG | 2,725 |
| UniCredit SpA | 2,099 | ABN AMRO Bank NV | 2,653 |
| Sandoz Group AG | 2,033 | Edenred SE | 2,642 |
| Wolters Kluwer NV | 2,017 | Rio Tinto PLC | 2,563 |
| Repsol SA | 1,801 | Deutsche Lufthansa AG | 2,442 |
| Bayerische Motoren Werke AG | 1,780 | Jeronimo Martins SGPS SA | 2,299 |
| OMV AG | 1,715 | Anglo American PLC | 2,086 |
| Volvo AB | 1,664 | DSV AS | 2,075 |
| Deutsche Bank AG | 1,478 | Hugo Boss AG | 2,072 |
| Demant AS | 1,421 | Industria de Diseno Textil SA | 2,023 |
| DSV AS | 1,406 | Novo Nordisk AS | 1,978 |
| Banco Bilbao Vizcaya Argentaria SA | 1,308 | Swatch Group AG | 1,968 |
| Allianz SE | 1,192 | Georg Fischer AG | 1,942 |
| ASML Holding NV | 1,091 | Sage Group PLC | 1,931 |
| Talanx AG | 1,085 | Saab AB | 1,903 |
| | | Rexel SA | 1,867 |
| | | Equinor ASA | 1,854 |
| | | Deutsche Boerse AG | 1,828 |
| | | UniCredit SpA | 1,827 |
| | | Heineken Holding NV | 1,818 |
| | | Stellantis NV | 1,808 |
| | | Carlsberg AS | 1,764 |
| | | Amadeus IT Group SA | 1,634 |
| | | Kuehne & Nagel International AG | 1,597 |
| | | OMV AG | 1,558 |

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost €'000 | Sales | Proceeds €'000 |
|---------------------------------------|-----------------------|------------------------------------|---------------------------|
| TJX Cos., Inc. | 12,538 | Genuine Parts Co. | 11,806 |
| Henkel AG & Co. KGaA | 12,362 | GSK PLC | 11,599 |
| Berkshire Hathaway, Inc. - Class B | 11,714 | Verizon Communications, Inc. | 11,433 |
| Sysco Corp. | 11,615 | Bristol-Myers Squibb Co. | 11,355 |
| Cencora, Inc. | 10,715 | UnitedHealth Group, Inc. | 10,893 |
| F5, Inc. | 9,228 | Gilead Sciences, Inc. | 10,656 |
| Cintas Corp. | 9,136 | Nippon Telegraph & Telephone Corp. | 10,271 |
| International Business Machines Corp. | 8,094 | Merck & Co., Inc. | 9,443 |
| Waste Management, Inc. | 7,250 | eBay, Inc. | 8,749 |
| Mastercard, Inc. | 7,157 | Intercontinental Exchange, Inc. | 8,692 |
| Roper Technologies, Inc. | 6,779 | Reliance Steel & Aluminum Co. | 8,526 |
| Ecolab, Inc. | 6,434 | Amgen, Inc. | 7,637 |
| Verisk Analytics, Inc. | 6,434 | Air Products & Chemicals, Inc. | 7,436 |
| Oversea-Chinese Banking Corp. Ltd. | 6,245 | Campbell Soup Co. | 7,362 |
| McCormick & Co., Inc. | 6,119 | Humana, Inc. | 7,192 |
| Brown & Brown, Inc. | 5,521 | Socionext, Inc. | 7,178 |
| Bristol-Myers Squibb Co. | 5,361 | Conagra Brands, Inc. | 6,790 |
| Automatic Data Processing, Inc. | 4,966 | Juniper Networks, Inc. | 6,737 |
| Bunge Global SA | 4,655 | Cardinal Health, Inc. | 6,643 |
| Sherwin-Williams Co. | 4,497 | Essity AB | 6,590 |
| Cardinal Health, Inc. | 4,470 | Silgan Holdings, Inc. | 6,470 |
| NetApp, Inc. | 4,346 | Redeia Corp. SA | 6,322 |
| Genuine Parts Co. | 4,316 | DSM-Firmenich AG | 5,781 |
| Ingredion, Inc. | 4,192 | Oracle Corp. (US listing) | 5,749 |
| Verizon Communications, Inc. | 4,016 | Crane Co. | 5,506 |
| Koninklijke Ahold Delhaize NV | 3,924 | Flowers Foods, Inc. | 5,115 |
| Loews Corp. | 3,915 | Benesse Holdings, Inc. | 4,553 |
| Shell PLC (UK listing) | 3,847 | CK Hutchison Holdings Ltd. | 4,540 |
| Old Republic International Corp. | 3,825 | Corebridge Financial, Inc. | 4,192 |
| MEIJI Holdings Co. Ltd. | 3,767 | TJX Cos., Inc. | 4,160 |
| Novo Nordisk AS | 3,425 | McCormick & Co., Inc. | 4,106 |
| SEI Investments Co. | 3,394 | Reckitt Benckiser Group PLC | 3,955 |

MGI Funds plc
Acadian Sustainable Global Managed Volatility Equity II

Supplemental Information
(continued)

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|---------------------------------------|--------------------------|---|------------------------------|
| Koninklijke Ahold Delhaize NV | 492 | Gilead Sciences, Inc. | 475 |
| Verisk Analytics, Inc. | 407 | Intercontinental Exchange, Inc. | 468 |
| TJX Cos., Inc. | 400 | Donaldson Co., Inc. | 394 |
| Iberdrola SA | 389 | MSC Industrial Direct Co., Inc. | 393 |
| F5, Inc. | 385 | UnitedHealth Group, Inc. | 378 |
| MEIJI Holdings Co. Ltd. | 384 | GSK PLC | 372 |
| International Business Machines Corp. | 335 | Merck & Co., Inc. | 364 |
| SEI Investments Co. | 325 | Campbell Soup Co. | 315 |
| Sysco Corp. | 302 | Italgas SpA | 307 |
| Cintas Corp. | 300 | McCormick & Co., Inc. | 292 |
| Roper Technologies, Inc. | 286 | Snam SpA | 292 |
| McCormick & Co., Inc. | 263 | Trend Micro, Inc. | 290 |
| Brown & Brown, Inc. | 259 | J M Smucker Co. | 266 |
| Ingredion, Inc. | 240 | Conagra Brands, Inc. | 258 |
| Ebro Foods SA | 229 | Dolby Laboratories, Inc. | 234 |
| Automatic Data Processing, Inc. | 224 | Royal Gold, Inc. | 231 |
| Genuine Parts Co. | 213 | Socionext, Inc. | 217 |
| Grand Canyon Education, Inc. | 205 | Genuine Parts Co. | 203 |
| Danone SA | 196 | Essity AB | 191 |
| Loews Corp. | 194 | Jeronimo Martins SGPS SA | 187 |
| PriceSmart, Inc. | 184 | Brady Corp. | 186 |
| NetApp, Inc. | 178 | Cardinal Health, Inc. | 178 |
| Cardinal Health, Inc. | 178 | Alphabet, Inc. | 151 |
| Sherwin-Williams Co. | 177 | Reckitt Benckiser Group PLC | 146 |
| Henkel AG & Co. KGaA | 176 | Juniper Networks, Inc. | 142 |
| Casey's General Stores, Inc. | 175 | Landstar System, Inc. | 134 |
| New Mountain Finance Corp. | 154 | HealthStream, Inc. | 128 |
| Reckitt Benckiser Group PLC | 140 | Sanofi SA | 123 |
| Legrand SA | 115 | Copart, Inc. | 122 |
| Copart, Inc. | 115 | Flowers Foods, Inc. | 119 |
| Trend Micro, Inc. | 114 | NOS SGPS SA | 108 |
| Kewpie Corp. | 100 | REN - Redes Energeticas Nacionais SGPS SA | 101 |

MGI Funds plc
Mercer Passive Fundamental Indexation Global Equity Feeder Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Cost US\$'000 | Sales* | Proceeds US\$'000 |
|--|--------------------------|--|------------------------------|
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 \$ | 1,073 | Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 \$ | 1,945 |

*The above represents all purchase and sale transactions during the financial period.

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Cost US\$'000 | Sales | Proceeds US\$'000 |
|--|------------------|--|----------------------|
| U.S. Treasury Bills zero coupon due 28/11/2023 | 18,176 | U.S. Treasury Bills zero coupon due 26/12/2023 | 12,763 |
| U.S. Treasury Bills zero coupon due 02/04/2024 | 15,136 | U.S. Treasury Bills zero coupon due 07/12/2023 | 12,396 |
| U.S. Treasury Bills zero coupon due 28/03/2024 | 14,988 | U.S. Treasury Bills zero coupon due 28/11/2023 | 8,865 |
| U.S. Treasury Bills zero coupon due 26/12/2023 | 13,950 | U.S. Treasury Bills zero coupon due 28/03/2024 | 8,556 |
| U.S. Treasury Bills zero coupon due 22/02/2024 | 13,822 | U.S. Treasury Bills zero coupon due 22/02/2024 | 8,204 |
| U.S. Treasury Bills zero coupon due 09/04/2024 | 8,943 | U.S. Treasury Bills zero coupon due 08/08/2023 | 7,394 |
| U.S. Treasury Bills zero coupon due 14/03/2024 | 7,403 | German Treasury Bills zero coupon due 13/12/2023 | 6,596 |
| German Treasury Bills zero coupon due 19/06/2024 | 3,023 | U.S. Treasury Bills zero coupon due 19/09/2023 | 5,893 |
| U.S. Treasury Bills zero coupon due 07/03/2024 | 2,368 | U.S. Treasury Bills zero coupon due 04/01/2024 | 1,842 |
| Erste Group Bank AG | 898 | Novo Nordisk AS | 1,225 |
| OTP Bank Nyrt | 763 | Erste Group Bank AG | 1,025 |
| Verbund AG | 617 | U.S. Treasury Bills zero coupon due 14/03/2024 | 907 |
| Check Point Software Technologies Ltd. | 583 | Credicorp Ltd. | 830 |
| Nice Ltd. | 524 | OTP Bank Nyrt | 702 |
| Bank Leumi Le-Israel BM | 497 | Verbund AG | 673 |
| Teva Pharmaceutical Industries Ltd. | 452 | Southern Copper Corp. | 551 |
| Bank Hapoalim BM | 442 | OMV AG | 406 |
| OMV AG | 423 | Check Point Software Technologies Ltd. | 374 |
| Credicorp Ltd. | 421 | Anheuser-Busch InBev SA | 367 |
| Southern Copper Corp. | 298 | Equinor ASA | 362 |

Responsible Investment

Over the past few years, the EU has been building a sustainable finance framework, to better support the financing of sustainable economic activities, and to support the transition to a carbon neutral economy by 2050. Regulation surrounding financial products and market participants has developed with the aim to improve transparency and availability of environmental, social and governance (“ESG”) related information for investors.

The SFDR is a fundamental pillar of the EU Sustainable Finance agenda, along with other regulations such as the EU taxonomy regulation and the Corporate Sustainability Reporting Directive (“CSRD”).

The Manager and the Investment Manager ensured full compliance with all Articles under Level 2 SFDR requirements throughout the financial year. The attributes of the Sub-Funds relating to sustainability vary. However, some of the sustainability features and measures incorporated across the range of Sub-Funds include; expanded set of exclusions focused on reducing the environmental impact of the solutions, sustainable investment commitments based on the Investment Manager’s sustainable investments framework, specific engagement and escalation policies on any UN Global Compact flagged securities, and certain actively managed solutions making a defined binding commitment to address and reduce carbon emissions. Details on the precise environmental and social characteristics of the Sub-Funds are set out in the relevant Supplement.

Soft commissions and directed brokerage arrangements

Sub-Investment Managers appointed by the Investment Manager are not permitted to enter into soft commission arrangements which would result in them receiving research for free, with the exception of minor non-monetary benefits as defined in Markets in Financial Instruments Directive (“MiFID”). Managers can accept research if they pay for it themselves or if they pay for it via a Research Payment Account (“RPA”) which is funded by the assets of the Sub-Fund or similar means which result in the same level of protection as the RPA method.

Efficient portfolio management (“EPM”) techniques

The Company may employ investment techniques and instruments for EPM of the assets of the Company or of any Sub-Fund and for short-term investment purposes under the conditions and limits set out by the Central Bank under the UCITS Regulations and in the Prospectus. The Company may, for the purposes of hedging, enter into put and call options, spot and forward contracts, IRS, CDS, financial futures, stock and bond index futures contracts, repurchase and reverse repurchase agreements and securities lending agreements. In particular, a Sub-Fund may seek to hedge its investments against currency fluctuations which are adverse to its base currency by utilising currency options, futures contracts and forward foreign currency contracts. For FDIs that were entered into during the financial period which remained open at year end and the resulting amount of commitments/exposures, please refer to the Portfolio Statements. FDIs and EPM techniques and instruments were used during the financial period.

A Sub-Fund may also from time to time make use of exchange traded stock index and other futures contracts for the purpose of EPM to enable it to maintain the appropriate exposure to stock markets in accordance with the relevant Investment Manager’s recommended overall asset allocation. The use of exchange traded stock index and other futures contracts by the Company will be subject to the conditions and limits laid down by the Central Bank under the UCITS Regulations.

Certain Sub-Funds utilise FDIs for investment purposes and/or for EPM purposes. In addition to investment in FDIs set down in the Prospectus, and subject to the conditions and within the limits laid down by the Central Bank, certain Sub-Funds may employ techniques and instruments for EPM of the assets of the Sub-Fund relating to transferable securities and money market instruments. Transactions for the purposes of EPM may be undertaken with a view to achieving a reduction in risk and/ or a reduction in costs and may not be speculative in nature. These techniques and instruments may include investment in FDIs. New techniques and instruments may be developed which may be suitable for use by a Sub-Fund and the Manager may employ such techniques and instruments. Investment in FDIs are subject to the conditions and limits laid down by the Central Bank.

Realised and unrealised gains or losses arising from FDIs or EPM techniques and instruments are disclosed in Net gain/(loss) from financial instruments at FVTPL in the Statement of Comprehensive Income.

Revenue from securities lending arrangements is disclosed in Securities lending income in the Statement of Comprehensive Income.

The Company enters into repurchase agreements and reverse repurchase agreements for the purpose of EPM. There are no material revenues arising from the use of repurchase agreements or reverse repurchase agreements.

Interest income and interest expense in relation to reverse repurchase and repurchase agreements are disclosed separately in section Repurchase agreements and Reverse repurchase agreements of the supplemental information of the semi-annual report.

Transaction costs relating to the reverse repurchase and repurchase agreements transactions are embedded in the interest rate applied to each contract, therefore they are not separately identifiable for disclosure within the financial statements. Transaction costs relating to the securities lending transactions in relation to third parties to the agreement are embedded in the income received, therefore they are not separately identifiable for disclosure within the financial statements.

Securities lending

During the financial period the Sub-Funds entered into securities lending agreements for EPM purposes. Under a securities lending transaction, a Sub-Fund makes a loan of securities which it holds to a borrower upon terms that require the borrower to return equivalent securities to the Sub-Fund within a specified period and to pay the Sub-Fund a fee for the use of the securities during the period that they are on loan. The Manager will ensure that it is able, at any time, to recall any security that has been lent out or terminate any securities lending agreement into which it has entered.

A Sub-Fund may lend its portfolio securities via a securities lending program through an appointed securities lending agent to brokers, dealers and other financial institutions desiring to borrow securities to complete transactions and for other purposes. Pursuant to the terms of the relevant securities lending agreement, the appointed lending agent will be entitled to retain a portion of the securities lending revenue to cover the fees and costs associated with the securities lending activity, including the delivery of loans, the management of collateral and the provision of any securities lending indemnity and such fees paid will be at normal commercial rates.

Securities lending income is recognised in the Statement of Comprehensive Income.

Repurchase agreements

Under a repurchase agreement a Sub-Fund sells portfolio assets subject to an agreement by the Sub-Fund to repurchase the same assets at an agreed upon price and date.

The Sub-Fund can use the proceeds received from entering into a repurchase agreement to make additional investments, which generally causes the Sub-Fund's portfolio to behave as if it were leveraged. If the buyer in a repurchase agreement files for bankruptcy or becomes insolvent, the Sub-Fund may be unable to recover the securities it sold and as a result may realise a loss on the transaction if the securities it sold are worth more than the purchase price it originally received from the buyer.

As at 31 December 2023, Mercer Absolute Return Fixed Income Fund entered into repurchase agreements amounting to € 20,979,624 (30 June 2023: € 136,617,825). Accrued interest as at 31 December 2023 is € 127,167 (30 June 2023: € 314,078). The repurchase agreements are held with Barclays Bank, JP Morgan Chase Bank and Toronto Dominion Bank. The market value of the securities the Sub-Fund has sold is determined daily and any additional collateral is sent by the Sub-Fund on the next business day. The market value of net collateral on the repurchase agreements as at 31 December 2023 is € 22,878,928 (30 June 2023: € 135,564,415) pledged by the Sub-Fund. The securities that have been pledged as collateral in respect of these repurchase agreements have a credit rating of AAA and BBB. Interest charged on these repurchase agreements for the financial period ended 31 December 2023 amounted to € 2,586,478 (31 December 2022: € 2,177,479).

Reverse repurchase agreements

Under a reverse repurchase agreement the Sub-Fund purchases a financial asset and simultaneously enters into an agreement to resell the same or a substantially similar asset at a fixed price on a future date.

As at 31 December 2023, Mercer Short Duration Global Bond Fund 2 entered into reverse repurchase agreement amounting to US\$ 26,700,000 (30 June 2023: US\$ 55,400,000). Interest receivable as at 31 December 2023 is US\$ 12,217 (30 June 2023: US\$ 16,885). The reverse repurchase agreement are held with Deutsche Bank. The market value of the securities the Sub-Fund has purchased is determined daily and any additional collateral is received by the Sub-Fund on the next business day. The market value of net collateral on the reverse repurchase agreement as at 31 December 2023 is US\$ 27,178,185 (30 June 2023: US\$ 56,556,542) received by the Sub-Fund. The securities that have been received as collateral in respect of the reverse repurchase agreements have a credit rating of AAA. Interest received on the reverse repurchase agreements for the financial period ended 31 December 2023 amounted to US\$ 1,133,226 (31 December 2022: US\$ 1,364,706).

As at 31 December 2023, Mercer Absolute Return Fixed Income Fund entered into a reverse repurchase agreement amounting to € 11,100,000 (30 June 2023: € 37,600,000). Interest receivable as at 31 December 2023 is € 111 (30 June 2023: Nil). The reverse repurchase agreements is held with BNP Paribas. The market value of the securities the Sub-Fund has purchased is determined daily and any additional collateral is received by the Sub-Fund on the next business day. The market value of net collateral on the reverse repurchase agreement as at 31 December 2023 is € 12,112,699 (30 June 2023: € 38,413,899) received by the Sub-Fund. The securities that have been received as collateral in respect of the reverse repurchase agreements have a credit rating of AA-. Interest received on the reverse repurchase agreements for the financial period ended 31 December 2023 amounted to € 591,780 (31 December 2022: € 191,015).

As at 31 December 2023, PIMCO Global Aggregate Bond Fund entered into a reverse repurchase agreement amounting to € 14,600,000 (30 June 2023: € 36,400,000). Interest receivable as at 31 December 2023 is € 62,217 (30 June 2023: 39,669). The reverse repurchase agreements is held with BNP Paribas. The market value of the securities the Sub-Fund has purchased is determined daily and any additional collateral is received by the Sub-Fund on the next business day. The market value of net

Reverse repurchase agreements (continued)

collateral on the reverse repurchase agreement as at 31 December 2023 is € 14,841,514 (30 June 2023: € 37,202,640) received by the Sub-Fund. The securities that have been received as collateral in respect of the reverse repurchase agreements have a credit rating of AA. Interest received on the reverse repurchase agreements for the financial period ended 31 December 2023 amounted to € 405,760 (31 December 2022: € 39,041).

NAV comparative tables

| MGI Emerging Markets Equity Fund | Total NAV | | | NAV per share† | | |
|----------------------------------|-----------------|-----------------|-----------------|----------------|--------------|--------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Class I-1 £ | GB£ 67,003,020 | GB£ 71,064,270 | GB£ 59,824,162 | GB£ 91.12 | GB£ 89.74 | GB£ 89.87 |
| Class I-1 € | € 70,793,415 | € 69,994,080 | € 63,982,188 | € 174.14 | € 173.06 | € 167.51 |
| Class M-1 € | € 27,581,241 | € 31,184,177 | € 37,601,270 | € 168.30 | € 167.42 | € 162.21 |
| Class M-2 € | € 8,620,689 | € 10,024,088 | € 11,162,912 | € 149.55 | € 148.88 | € 144.35 |
| Class M-4 € | € 10,641,425 | € 10,396,635 | € 7,956,067 | € 159.11 | € 158.46 | € 153.71 |
| Class M-7 € | € 67,372,067 | € 67,041,285 | € 121,078,036 | € 154.10 | € 153.22 | € 148.38 |
| Class M-8 € | € 140,659,792 | € 132,322,544 | € 119,502,798 | € 102.64 | € 101.97 | € 98.66 |
| Class M-1 £ | GB£ 111,145,867 | GB£ 122,434,125 | GB£ 96,385,438 | GB£ 154.77 | GB£ 152.44 | GB£ 152.66 |
| Class M-3 £ | GB£ 12,953,766 | GB£ 12,812,929 | GB£ 12,550,870 | GB£ 126.97 | GB£ 125.14 | GB£ 125.41 |
| Class M-5 £ | GB£ 1,668,111 | GB£ 3,830,884 | GB£ 4,643,217 | GB£ 123.83 | GB£ 122.12 | GB£ 122.46 |
| Class M-7 £ | GB£ 20,936,145 | GB£ 21,199,275 | GB£ 21,861,496 | GB£ 144.08 | GB£ 141.97 | GB£ 142.24 |
| Class M-5 \$ | US\$ 82,925,690 | US\$ 90,816,108 | US\$ 85,291,525 | US\$ 104.83 | US\$ 103.20 | US\$ 98.01 |
| Class M-9 \$** | - | US\$ 10,065,333 | US\$ 9,553,609 | - | US\$ 80.92 | US\$ 76.81 |
| Class M-1 SEK | SEK 75,640,755 | SEK 63,741,552 | SEK 58,211,522 | SEK 919.10 | SEK 967.01 | SEK 883.38 |
| Class M-1 SGD | SGD 69,434,883 | SGD 67,985,817 | SGD 60,438,847 | SGD 87.94 | SGD 88.46 | SGD 82.92 |
| Class Z-1 € | € 50,118,278 | € 51,201,631 | € 53,285,275 | € 130.82 | € 129.87 | € 125.56 |
| Class A4-0.1000 £ | GB£ 9,261,974 | GB£ 8,454,926 | GB£ 7,631,449 | GB£ 97.15 | GB£ 95.55 | GB£ 95.56 |
| Class A7-0.1500 NOK | NOK 194,903,373 | NOK 196,919,225 | NOK 157,036,101 | NOK 1,164.89 | NOK 1,205.74 | NOK 1,049.37 |
| Class B13-0.8500 € | € 5,601,257 | € 5,766,428 | € 4,909,783 | € 105.28 | € 104.76 | € 101.52 |
| Class A7-0.1500-D £ | GB£ 27,546,198 | GB£ 30,770,572 | GB£ 33,648,729 | GB£ 88.00 | GB£ 87.62 | GB£ 88.26 |
| Class A5-0.1100 \$ | US\$ 19,812,674 | US\$ 18,468,908 | US\$ 18,581,051 | US\$ 96.80 | US\$ 94.96 | US\$ 89.86 |
| Class A12-0.3000 € | € 1,748,879 | € 2,070,761 | € 2,085,380 | € 94.09 | € 93.55 | € 90.58 |
| Class A16-0.5000-D £ | GB£ 25,108,185 | GB£ 21,922,719 | GB£ 19,237,105 | GB£ 106.15 | GB£ 105.69 | GB£ 106.43 |
| Class A20-0.0350 € | € 73,986,891 | € 92,985,185 | € 23,630,303 | € 114.87 | € 114.05 | € 110.29 |
| Class A16-0.5000 CHF | CHF 11,052,094 | CHF 11,414,025 | CHF 9,815,202 | CHF 88.52 | CHF 92.48 | CHF 90.68 |
| Class Z1-0.0000 SGD | SGD 79,768,680 | SGD 73,139,939 | SGD 65,266,980 | SGD 9,055.85 | SGD 9,109.28 | SGD 8,538.27 |
| Class A7-0.1500 JPY | ¥ 1,947,551,726 | ¥ 2,092,186,044 | ¥ 1,722,273,844 | ¥ 9,461.78 | ¥ 9,517.76 | ¥ 8,223.98 |
| Class A16-0.5000 CAD | CAD 10,953,574 | CAD 10,952,529 | CAD 11,132,447 | CAD 79.26 | CAD 78.18 | CAD 75.91 |
| Class A16-0.5000 NOK | NOK 3,216,473 | NOK 12,793,379 | NOK 11,138,571 | NOK 910.27 | NOK 943.87 | NOK 822.89 |
| Class A6-0.1300 € | € 2,911,111 | € 2,997,540 | € 2,651,943 | € 83.10 | € 82.55 | € 79.87 |
| Class A18-0.6000 SEK** | - | SEK 167,345,460 | SEK 152,987,771 | - | SEK 971.30 | SEK 888.85 |
| MGI Euro Bond Fund | | | | | | |
| Class I-1 € | € 95,204,918 | € 86,841,258 | € 73,605,240 | € 128.87 | € 123.13 | € 120.51 |
| Class M-1 € | € 8,976,687 | € 8,972,917 | € 7,179,417 | € 124.50 | € 119.07 | € 116.65 |
| Class M-7 € | € 30,329,170 | € 25,346,861 | € 22,829,839 | € 126.73 | € 121.14 | € 118.62 |
| Class B21-0.0800 € | € 217,903,044 | € 187,115,233 | € 158,634,974 | € 95.39 | € 91.02 | € 88.97 |
| Class A12-0.3000 € | € 8,929,907 | € 6,893,837 | € 6,789,387 | € 87.24 | € 83.34 | € 81.55 |
| Class Z1-0.0000 € | € 23,062,173 | € 19,518,248 | € 18,398,154 | € 8,983.42 | € 8,568.99 | € 8,372.97 |
| Class M-8 € | € 15,931,739 | € 11,320,962 | € 14,159,364 | € 88.68 | € 84.62 | € 82.71 |
| Class A9-0.2000 € | € 5,265,609 | € 5,128,043 | € 5,104,433 | € 89.75 | € 85.70 | € 83.82 |
| Class A20-0.0350 € | € 21,197,609 | € 30,432,866 | - | € 104.01 | € 99.23 | - |
| MGI Euro Cash Fund | | | | | | |
| Class I-1 € | € 18,330,967 | € 26,926,695 | € 24,003,034 | € 108.97 | € 107.03 | € 105.78 |
| Class M-1 € | € 25,106,877 | € 24,694,481 | € 18,118,669 | € 105.30 | € 103.53 | € 102.42 |
| Class M-6 € | € 16,006,816 | € 10,751,479 | € 10,214,070 | € 97.57 | € 96.00 | € 95.03 |
| Class M-7 € | € 23,949,237 | € 59,792,747 | € 57,313,281 | € 102.90 | € 101.12 | € 99.99 |
| Class M-8 € | € 84,778,248 | € 90,539,670 | € 88,714,918 | € 99.20 | € 97.41 | € 96.24 |
| Class M-9 € | € 35,421,187 | € 72,087,208 | € 45,217,596 | € 98.56 | € 96.81 | € 95.67 |
| Class M-13 € | € 29,526,036 | € 38,577,147 | € 33,571,902 | € 99.59 | € 97.76 | € 96.56 |
| Class Z-1 € | € 81,408,786 | € 81,493,492 | € 85,677,804 | € 112.44 | € 110.36 | € 108.98 |
| Class B4-0.1300 € | € 367,497,083 | € 358,376,205 | € 368,142,790 | € 100.53 | € 98.71 | € 97.52 |
| Class B21-0.0150 € | € 207,361,643 | € 185,940,593 | € 152,737,261 | € 101.12 | € 99.23 | € 97.97 |

NAV comparative tables (continued)

| MGI Euro Cash Fund (continued) | 31 Dec 2023 | Total NAV | | | NAV per share† | | |
|---------------------------------|--------------------|--------------------|--------------------|----------------|----------------|--------------|--|
| | | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | |
| Class B1-0.0300 € | € 25,487,737 | € 18,218,608 | € 12,513,016 | € 103.10 | € 101.18 | € 99.91 | |
| Class A12-0.3000 €*€ | € 33,916,381 | - | - | € 100.55 | - | - | |
| Class A6-0.1350 €*€ | € 33,002,217 | - | - | € 100.51 | - | - | |
| MGI Eurozone Equity Fund | | | | | | | |
| Class I-1 € | € 7,219,363 | € 7,710,939 | € 8,468,744 | € 304.80 | € 297.87 | € 262.06 | |
| Class M-1 € | € 56,247,590 | € 52,946,263 | € 48,487,214 | € 294.46 | € 288.05 | € 253.67 | |
| Class M-2 € | € 3,449,660 | € 3,376,183 | € 3,350,106 | € 306.87 | € 300.33 | € 264.63 | |
| Class M-3 € | € 299,936 | € 271,089 | € 238,499 | € 156.08 | € 152.53 | € 134.19 | |
| Class M-1 £ Hedged | GB£ 13,806,027 | GB£ 13,644,784 | GB£ 14,552,563 | GB£ 208.16 | GB£ 202.40 | GB£ 177.25 | |
| Class M-2 £ Hedged | GB£ 7,765,853 | GB£ 7,043,051 | GB£ 5,336,510 | GB£ 105.24 | GB£ 102.53 | GB£ 89.98 | |
| Class M-6 £ | GB£ 1,772,407 | GB£ 1,887,428 | GB£ 1,818,782 | GB£ 126.36 | GB£ 122.67 | GB£ 111.93 | |
| Class M-7 € | € 43,651,125 | € 49,120,581 | € 45,076,425 | € 287.48 | € 281.08 | € 247.42 | |
| Class M-7 £ | GB£ 5,510,062 | GB£ 5,609,802 | GB£ 6,323,942 | GB£ 127.48 | GB£ 123.60 | GB£ 112.64 | |
| Class M-8 € | € 82,367,312 | € 77,283,309 | € 77,024,356 | € 161.27 | € 157.60 | € 138.66 | |
| Class A1-H-0.0200 € | € 21,029,676 | € 16,739,158 | € 21,214,329 | € 167.18 | € 163.41 | € 144.03 | |
| Class B11-0.6000 € | € 3,268,979 | € 2,984,326 | € 2,711,442 | € 157.09 | € 153.63 | € 135.27 | |
| Class A13-0.3000 € | € 1,091,010 | € 1,017,988 | € 1,081,387 | € 128.60 | € 125.78 | € 110.74 | |
| Class M-1 £ | GB£ 89,140,024 | GB£ 97,668,197 | GB£ 104,511,011 | GB£ 128.23 | GB£ 124.22 | GB£ 113.10 | |
| Class Z1-0.0000 € | € 93,809,665 | € 91,835,157 | € 84,287,808 | € 13,634.40 | € 13,314.91 | € 11,706.12 | |
| Class A10-0.2000 € | € 4,291,463 | € 4,670,211 | € 4,120,105 | € 110.20 | € 107.73 | € 94.81 | |
| Class M-5 \$ | US\$ 11,594,630 | US\$ 11,513,944 | US\$ 9,844,097 | US\$ 118.33 | US\$ 114.55 | US\$ 98.88 | |
| Class A21-1.0500 € | - | - | € 4,177,776 | - | - | € 99.80 | |
| Class A19-0.7000 € | € 4,921,581 | € 4,823,013 | - | € 104.29 | € 102.20 | - | |
| MGI Global Bond Fund | | | | | | | |
| Class I-1 € | € 393,556 | € 428,581 | € 365,616 | € 132.77 | € 128.81 | € 130.20 | |
| Class I-1 £ | GB£ 882,017 | GB£ 899,447 | GB£ 799,656 | GB£ 169.05 | GB£ 162.42 | GB£ 169.73 | |
| Class I-1 \$ | US\$ 160,538,784 | US\$ 99,611,897 | US\$ 86,807,933 | US\$ 115.54 | US\$ 110.70 | US\$ 109.46 | |
| Class M-3 \$ Hedged | US\$ 8,365,884 | US\$ 5,099,591 | US\$ 425,005 | US\$ 104.42 | US\$ 100.51 | US\$ 97.22 | |
| Class M-1 JPY Hedged | ¥ 415,148,024 | ¥ 410,900,235 | ¥ 407,283,177 | ¥ 9,296.34 | ¥ 9,201.22 | ¥ 9,120.23 | |
| Class A5-H-0.1200 £ | GB£ 18,258,217 | GB£ 14,154,130 | GB£ 8,599,945 | GB£ 99.23 | GB£ 95.63 | GB£ 92.71 | |
| Class A10-H-0.2200 CHF | CHF 96,188,957 | CHF 96,376,660 | CHF 98,365,280 | CHF 89.70 | CHF 88.20 | CHF 86.97 | |
| Class A1-H-0.0200 € | € 28,014,488 | € 27,137,437 | € 26,498,989 | € 103.39 | € 100.15 | € 97.79 | |
| Class A1-H-0.0200 SGD | SGD 80,666,343 | SGD 61,295,222 | SGD 62,783,422 | SGD 95.08 | SGD 92.15 | SGD 89.40 | |
| Class A17-0.5000 CAD | CAD 22,771,520 | CAD 22,451,022 | CAD 23,245,754 | CAD 91.04 | CAD 87.68 | CAD 88.91 | |
| Class Z1-0.0000 JPY | ¥ 620,835,652 | ¥ 647,483,244 | ¥ 654,464,468 | ¥ 1,081,597.10 | ¥ 1,061,531.47 | ¥ 957,321.85 | |
| Class A17-H-0.5200 NOK | NOK 48,869,569 | NOK 36,982,394 | - | NOK 1,032.85 | NOK 1,001.02 | - | |
| MGI Global Equity Fund | | | | | | | |
| Class I-1 € | € 65,962,913 | € 62,651,518 | € 56,407,404 | € 218.58 | € 208.17 | € 188.09 | |
| Class I-1 £ | GB£ 87,935,128 | GB£ 100,340,168 | GB£ 97,047,744 | GB£ 418.85 | GB£ 395.01 | GB£ 369.00 | |
| Class M-1 € | € 5,523,233 | € 5,262,515 | € 5,377,285 | € 387.91 | € 369.71 | € 334.31 | |
| Class M-7 € | € 1,741,932 | € 1,822,191 | € 1,632,064 | € 350.27 | € 333.50 | € 301.27 | |
| Class M-7 € Hedged | € 41,309,276 | € 38,377,797 | € 32,541,708 | € 292.61 | € 279.22 | € 248.88 | |
| Class M-9 € | € 83,080,648 | € 78,856,166 | € 73,422,347 | € 185.44 | € 176.44 | € 159.28 | |
| Class M-1 £ | GB£ 25,006,864 | GB£ 26,899,936 | - | GB£ 109.02 | GB£ 102.82 | - | |
| Class M-2 £ Hedged | GB£ 5,959,656 | GB£ 6,294,635 | GB£ 16,641,526 | GB£ 302.54 | GB£ 286.88 | GB£ 254.41 | |
| Class M-5 £ Hedged | GB£ 82,567 | GB£ 160,790 | GB£ 248,904 | GB£ 144.38 | GB£ 136.90 | GB£ 121.35 | |
| Class M-7 £ | GB£ 8,123 | GB£ 10,832 | GB£ 41,059 | GB£ 164.40 | GB£ 154.99 | GB£ 144.75 | |
| Class M-2 \$ | US\$ 2,896,151,873 | US\$ 2,733,152,450 | US\$ 2,017,195,014 | US\$ 169.59 | US\$ 159.80 | US\$ 141.49 | |
| Class M-3 \$ Hedged | US\$ 3,702,515 | US\$ 3,486,747 | US\$ 3,067,785 | US\$ 155.50 | US\$ 147.06 | US\$ 129.94 | |
| Class M-10 \$ | US\$ 238,621 | US\$ 200,130 | US\$ 154,687 | US\$ 154.53 | US\$ 145.67 | US\$ 129.03 | |
| Class M-1 SGD | SGD 45,820,804 | SGD 37,994,740 | SGD 36,280,564 | SGD 123.43 | SGD 118.92 | SGD 103.99 | |
| Class A3-0-0.0500 \$ | US\$ 314,430,000 | US\$ 297,264,246 | US\$ 267,316,024 | US\$ 153.49 | US\$ 144.18 | US\$ 127.26 | |
| Class A5-H-0.1200 £ | GB£ 16,930,229 | GB£ 16,098,658 | GB£ 6,952,648 | GB£ 145.15 | GB£ 137.50 | GB£ 121.75 | |
| Class A10-0.2000 € | € 2,537,049 | € 4,829,358 | € 4,360,840 | € 169.13 | € 160.98 | € 145.36 | |
| Class B11-0.6000 € | € 36,230,959 | € 33,926,007 | € 31,087,968 | € 166.14 | € 158.18 | € 142.89 | |
| Class B21-H-0.7000 € | € 19,243,619 | € 18,307,231 | € 16,032,399 | € 149.24 | € 142.47 | € 127.05 | |
| Class A5-H-0.1200 \$ | US\$ 10,722,429 | US\$ 10,085,348 | US\$ 8,862,308 | US\$ 148.13 | US\$ 139.35 | US\$ 122.48 | |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|---|-----------------|-----------------|-----------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| MGI Global Equity Fund (continued) | | | | | | |
| Class A10-0.2000 \$ | US\$ 17,951,305 | US\$ 16,002,655 | US\$ 11,633,261 | US\$ 141.81 | US\$ 133.30 | US\$ 117.75 |
| Class A8-0.1500 JPY | ¥ 1,545,688,266 | ¥ 1,489,202,842 | ¥ 1,200,568,638 | ¥ 13,303.32 | ¥ 12,817.17 | ¥ 10,332.97 |
| Class A15-H-0.4200 NOK | NOK 72,885,740 | NOK 44,308,601 | NOK 41,126,426 | NOK 1,343.27 | NOK 1,281.84 | NOK 1,138.60 |
| Class Z-1 € | - | - | € 7,833,575 | - | - | € 12,064.44 |
| Class A1-H-0.0200 SGD | SGD 20,559,126 | SGD 13,910,696 | SGD 13,368,300 | SGD 133.16 | SGD 126.75 | SGD 112.11 |
| Class A15-0.4000 SEK | SEK 424,447,766 | SEK 460,760,024 | SEK 392,603,064 | SEK 1,440.43 | SEK 1,452.64 | SEK 1,239.04 |
| Class A10-H-0.2200 € | € 93,437,429 | € 119,820,280 | € 105,198,698 | € 116.16 | € 110.82 | € 98.75 |
| Class Z1-0.0000 JPY | ¥ 66,529,689 | ¥ 55,675,750 | ¥ 81,727,362 | ¥ 1,426,053.81 | ¥ 1,372,913.21 | ¥ 1,105,978.16 |
| Class A13-H-0.3200 € | € 3,942,762 | € 3,762,704 | € 3,350,448 | € 99.75 | € 95.20 | € 84.77 |
| Class A17-0.5000 CAD | CAD 25,233,910 | CAD 25,992,597 | CAD 24,917,757 | CAD 111.14 | CAD 105.00 | CAD 95.11 |
| Class B8-0.5200 € | € 7,741,987 | € 7,350,982 | € 6,503,302 | € 100.77 | € 95.90 | € 86.59 |
| Class A13-0.3000-D € | € 43,595,567 | € 41,756,042 | € 42,791,826 | € 98.06 | € 93.93 | € 85.18 |
| Class A13-H-0.3200-D € | € 44,200,989 | € 42,431,156 | € 40,420,975 | € 93.58 | € 89.84 | € 80.38 |
| Class A5-0.1000 £ | GB£ 13,197,973 | GB£ 12,527,819 | GB£ 10,735,814 | GB£ 113.55 | GB£ 106.97 | GB£ 99.82 |
| Class B2-H-0.3900 € | € 3,569 | € 3,401 | € 3,029 | € 119.14 | € 113.54 | € 101.11 |
| Class B11-0.6000 £ | GB£ 59,827,649 | GB£ 56,307,122 | GB£ 52,771,421 | GB£ 114.01 | GB£ 107.49 | GB£ 100.39 |
| Class A8-0.1500 NOK* | NOK 510,139,468 | - | - | NOK 1,009.62 | - | - |
| MGI UK Cash Fund | | | | | | |
| Class I-1 £ | GB£ 27,127,657 | GB£ 27,017,052 | GB£ 36,012,901 | GB£ 122.40 | GB£ 119.02 | GB£ 116.87 |
| Class M-2 £ | GB£ 101,753,886 | GB£ 27,913,668 | GB£ 13,653,287 | GB£ 104.98 | GB£ 102.22 | GB£ 100.49 |
| Class M-3 £ | GB£ 53,128,096 | GB£ 298,475,511 | GB£ 120,754,686 | GB£ 104.55 | GB£ 101.81 | GB£ 100.11 |
| Class M-4 £ | GB£ 520,335 | GB£ 865,801 | GB£ 534,142 | GB£ 103.90 | GB£ 101.28 | GB£ 99.70 |
| Class Z-1 £ | GB£ 48,880,908 | GB£ 87,352,193 | GB£ 174,266,926 | GB£ 108.85 | GB£ 105.81 | GB£ 103.86 |
| Class A2-0.0500 £ | GB£ 14,907,657 | GB£ 54,503,601 | GB£ 12,267,796 | GB£ 106.47 | GB£ 103.52 | GB£ 101.63 |
| Class A4-0.1000 £ | GB£ 12,195,426 | GB£ 83,564,571 | GB£ 10,412,753 | GB£ 106.23 | GB£ 103.31 | GB£ 101.45 |
| Class A17-0.6000 £ | GB£ 229,807 | GB£ 8,469,174 | GB£ 7,664,916 | GB£ 103.71 | GB£ 101.11 | GB£ 99.54 |
| Class A19-0.8000 £ | GB£ 2,609,654 | GB£ 2,659,143 | GB£ 66 | GB£ 102.93 | GB£ 100.45 | GB£ 100.54 |
| MGI UK Equity Fund | | | | | | |
| Class I-1 £ | GB£ 19,389,830 | GB£ 18,970,247 | GB£ 22,281,403 | GB£ 204.23 | GB£ 193.16 | GB£ 185.74 |
| Class M-7 £ | GB£ 64,359,226 | GB£ 71,882,235 | GB£ 73,416,669 | GB£ 232.48 | GB£ 220.00 | GB£ 211.66 |
| Class A4-0.1000 £ | GB£ 10,155,327 | GB£ 14,601,816 | GB£ 19,124,777 | GB£ 111.35 | GB£ 105.25 | GB£ 101.14 |
| Class M-1 £ | GB£ 1,960,976 | GB£ 2,457,118 | GB£ 3,376,499 | GB£ 103.87 | GB£ 98.38 | GB£ 94.73 |
| Class M-2 £ | GB£ 80,030,298 | GB£ 79,809,534 | GB£ 78,091,432 | GB£ 104.16 | GB£ 98.60 | GB£ 94.89 |
| Class A20-0.8000 € | € 8,633,412 | € 12,656,978 | € 14,464,636 | € 93.93 | € 89.97 | € 83.91 |
| Class A20-0.8000 £ | GB£ 835,479 | GB£ 517,061 | GB£ 401,195 | GB£ 91.95 | GB£ 87.21 | GB£ 84.10 |
| Class Z1-0.0000 € | € 10,153,548 | € 7,688,292 | € 11,384,534 | € 9,332.45 | € 8,902.95 | € 8,270.83 |
| Class A17-0.5000 \$ | US\$ 7,166,243 | US\$ 6,925,750 | US\$ 7,366,884 | US\$ 121.20 | US\$ 114.48 | US\$ 104.29 |
| Class B12-0.5000 £ | GB£ 1,240,746 | GB£ 1,170,613 | GB£ 1,247,540 | GB£ 109.23 | GB£ 103.31 | GB£ 99.34 |
| Class A17-0.5000-D £* | GB£ 1,592,490 | - | - | GB£ 109.25 | - | - |
| MGI UK Inflation Linked Bond Fund | | | | | | |
| Class M-1 £ | GB£ 869,550,242 | GB£ 919,103,049 | GB£ 638,866,544 | GB£ 155.52 | GB£ 150.40 | GB£ 155.56 |
| Class M-1 £ Distributing | GB£ 240,726,154 | GB£ 176,480,823 | GB£ 139,751,151 | GB£ 71.75 | GB£ 72.27 | GB£ 78.26 |
| Class M-4 £ | GB£ 63,644,298 | GB£ 60,147,241 | GB£ 59,004,164 | GB£ 148.65 | GB£ 143.98 | GB£ 149.17 |
| Class M-6 £ | GB£ 7,210,297 | GB£ 7,740,268 | GB£ 7,023,916 | GB£ 104.69 | GB£ 101.49 | GB£ 105.22 |
| Class M-7 £ | GB£ 65,620,471 | GB£ 63,167,767 | GB£ 48,075,842 | GB£ 156.58 | GB£ 151.51 | GB£ 156.80 |
| Class M-7 £ Distributing | GB£ 3,498,590 | GB£ 10,092,235 | GB£ 7,382,989 | GB£ 62.90 | GB£ 63.71 | GB£ 69.00 |
| Class Z-1 £ | GB£ 59,114,928 | GB£ 80,560,006 | GB£ 57,220,653 | GB£ 166.66 | GB£ 160.94 | GB£ 166.23 |
| Class B3-0.0950 £* | GB£ 3,004 | - | - | GB£ 112.20 | - | - |
| MGI UK Long Gilt Fund | | | | | | |
| Class I-1 £ | GB£ 476,145,185 | GB£ 611,574,555 | GB£ 509,849,118 | GB£ 143.01 | GB£ 132.87 | GB£ 141.24 |
| Class I-1 £ Distributing | GB£ 343,445,142 | GB£ 368,318,086 | GB£ 171,691,955 | GB£ 63.64 | GB£ 60.18 | GB£ 64.90 |
| Class M-2 £ | GB£ 56,019,357 | GB£ 53,862,492 | GB£ 56,254,386 | GB£ 137.21 | GB£ 127.59 | GB£ 135.75 |
| Class M-3 £ | GB£ 14,789,457 | GB£ 16,351,342 | GB£ 11,210,820 | GB£ 73.75 | GB£ 68.62 | GB£ 73.05 |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|--|-----------------|-----------------|-----------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| MGI UK Long Gilt Fund (continued) | | | | | | |
| Class M-6 £ | GB£ 10,610,889 | GB£ 9,304,371 | GB£ 9,576,185 | GB£ 91.00 | GB£ 84.73 | GB£ 90.26 |
| Class M-7 £ | GB£ 86,435,613 | GB£ 78,913,754 | GB£ 92,677,430 | GB£ 141.27 | GB£ 131.26 | GB£ 139.55 |
| Class A16-0.5000-D £ | GB£ 15,657,910 | GB£ 21,708,810 | GB£ 14,700,112 | GB£ 54.31 | GB£ 51.33 | GB£ 55.37 |
| Class A19-0.8000 £ | GB£ 2,713,645 | GB£ 2,050,502 | GB£ 16,136 | GB£ 66.54 | GB£ 61.96 | GB£ 66.02 |
| MGI Emerging Markets Debt Fund | | | | | | |
| Class M-1 € | € 72,857,547 | € 80,519,742 | € 75,456,331 | € 130.47 | € 125.69 | € 116.56 |
| Class M-3 € | € 255,371,150 | € 256,944,518 | € 258,016,719 | € 120.78 | € 116.52 | € 108.22 |
| Class M-7 € | € 30,106,321 | € 28,127,098 | € 25,966,362 | € 113.88 | € 109.52 | € 101.39 |
| Class M-2 £ | GB£ 895,130 | GB£ 972,460 | GB£ 432,124 | GB£ 119.08 | GB£ 113.75 | GB£ 109.20 |
| Class M-3 £ | GB£ 80,772,868 | GB£ 93,551,410 | GB£ 63,282,850 | GB£ 118.44 | GB£ 113.05 | GB£ 108.45 |
| Class M-4 £ | GB£ 4,400,413 | GB£ 5,516,418 | GB£ 3,961,049 | GB£ 117.99 | GB£ 112.77 | GB£ 108.31 |
| Class M-7 £ | GB£ 45,183,077 | GB£ 28,083,315 | GB£ 47,939,052 | GB£ 110.02 | GB£ 104.86 | GB£ 100.44 |
| Class M-4 \$ | US\$ 44,817,432 | US\$ 38,079,214 | US\$ 26,991,640 | US\$ 112.65 | US\$ 107.09 | US\$ 97.07 |
| Class M-1 JPY | ¥ 2,218,846,654 | ¥ 1,982,718,396 | ¥ 1,704,707,603 | ¥ 14,046.19 | ¥ 13,687.66 | ¥ 11,324.05 |
| Class Z-1 € | € 91,036,941 | € 71,044,778 | € 69,504,423 | € 114.81 | € 110.38 | € 102.15 |
| Class A4-0.1000 £ | GB£ 14,942,369 | GB£ 14,631,638 | GB£ 12,513,505 | GB£ 112.34 | GB£ 107.01 | GB£ 102.44 |
| Class B15-0.8000 € | € 336,594 | € 181,527 | € 429,427 | € 117.02 | € 112.79 | € 104.67 |
| Class M-2 £ Distributing | GB£ 47,812,851 | GB£ 44,528,235 | GB£ 30,998,104 | GB£ 80.34 | GB£ 78.90 | GB£ 77.77 |
| Class Z1-0.0000 JPY | ¥ 222,785,717 | ¥ 55,216,545 | ¥ 55,677,351 | ¥ 1,369,531.00 | ¥ 1,333,185.52 | ¥ 1,101,823.62 |
| Class Z1-0.0000 SGD | SGD 91,864,879 | SGD 78,850,611 | SGD 68,013,668 | SGD 10,503.00 | SGD 10,231.71 | SGD 9,179.72 |
| Class M-8 € | € 82,585 | € 79,515 | € 73,698 | € 109.93 | € 105.84 | € 98.10 |
| Class A20-0.8000 \$ | US\$ 1,707,070 | US\$ 1,576,001 | US\$ 1,167,141 | US\$ 101.82 | US\$ 97.07 | US\$ 88.23 |
| Class A12-0.3000 € | € 11,251,406 | € 14,135,978 | € 571,338 | € 110.77 | € 106.66 | € 98.85 |
| Mercer Global Small Cap Equity Fund | | | | | | |
| Class M-1 € | € 55,058,711 | € 61,962,391 | € 67,365,482 | € 215.08 | € 204.92 | € 189.70 |
| Class M-3 € | € 39,957,812 | € 42,833,649 | € 39,856,571 | € 187.85 | € 178.91 | € 165.57 |
| Class M-4 € | € 130,431,371 | € 132,813,090 | € 134,200,953 | € 335.37 | € 319.78 | € 296.25 |
| Class M-3 £ | GB£ 13,570,952 | GB£ 12,067,982 | GB£ 10,733,256 | GB£ 340.04 | GB£ 321.16 | GB£ 307.64 |
| Class M-5 £ | GB£ 70,041,045 | GB£ 69,901,880 | GB£ 34,908,672 | GB£ 335.45 | GB£ 316.78 | GB£ 303.45 |
| Class M-7 £*** | GB£ 220,557 | - | - | GB£ 107.85 | - | - |
| Class M-8 £ | GB£ 23,411,863 | GB£ 23,133,085 | GB£ 21,534,924 | GB£ 177.29 | GB£ 167.00 | GB£ 159.54 |
| Class M-5 \$ | US\$ 19,593,339 | US\$ 19,432,711 | US\$ 17,361,020 | US\$ 182.70 | US\$ 172.26 | US\$ 156.31 |
| Class M-8 \$ | US\$ 31,425,278 | US\$ 29,591,320 | US\$ 29,604,386 | US\$ 180.99 | US\$ 170.21 | US\$ 154.05 |
| Class M-1 JPY | ¥ 1,970,469,005 | ¥ 1,897,493,092 | ¥ 1,736,030,646 | ¥ 21,997.12 | ¥ 21,189.77 | ¥ 17,491.53 |
| Class M-2 SEK | SEK 414,303,851 | SEK 576,839,328 | SEK 494,872,286 | SEK 1,748.80 | SEK 1,761.94 | SEK 1,537.58 |
| Class Z-1 € | € 21,952,825 | € 22,478,802 | € 23,160,527 | € 345.91 | € 328.83 | € 303.71 |
| Class A5-0.1000 £ | GB£ 6,776,736 | GB£ 9,542,601 | GB£ 9,115,897 | GB£ 143.03 | GB£ 134.72 | GB£ 128.71 |
| Class A7-0.1500 NOK | NOK 208,579,680 | NOK 203,933,462 | NOK 168,499,833 | NOK 1,658.08 | NOK 1,643.43 | NOK 1,366.34 |
| Class A9-H-0.1950 £ | GB£ 27,225,644 | GB£ 27,544,658 | GB£ 36,196,399 | GB£ 139.28 | GB£ 132.15 | GB£ 118.82 |
| Class A12-H-0.2700 £ | GB£ 9,895,443 | GB£ 9,794,229 | GB£ 5,111,919 | GB£ 137.90 | GB£ 130.89 | GB£ 117.71 |
| Class A14-H-0.3700 \$ | US\$ 9,301,455 | US\$ 8,751,155 | US\$ 7,817,748 | US\$ 152.23 | US\$ 143.39 | US\$ 128.26 |
| Class A16-H-0.4700 £ | GB£ 1,006,578 | GB£ 1,510,490 | GB£ 1,274,115 | GB£ 137.23 | GB£ 130.43 | GB£ 117.41 |
| Class B15-0.8500 € | € 20,974,542 | € 18,853,131 | € 16,016,685 | € 152.35 | € 145.12 | € 134.29 |
| Class M-3 £ Distributing | GB£ 20,200,848 | GB£ 20,734,988 | GB£ 18,757,205 | GB£ 128.41 | GB£ 121.86 | GB£ 116.92 |
| Class Z1-0.0000 JPY | ¥ 133,842,483 | ¥ 168,782,586 | ¥ 164,279,887 | ¥ 1,839,379.96 | ¥ 1,770,471.47 | ¥ 1,460,304.60 |
| Class A17-H-0.5200 € | € 43,956,037 | € 42,925,127 | € 39,869,872 | € 138.31 | € 132.26 | € 119.73 |
| Class A10-0.2000 \$ | US\$ 17,650,388 | US\$ 20,616,391 | US\$ 16,458,022 | US\$ 133.16 | US\$ 125.14 | US\$ 113.18 |
| Class A13-0.3000 € | € 116,403 | € 103,309 | € 76,185 | € 131.35 | € 125.05 | € 115.67 |
| Class A17-H-0.5200-D £ | GB£ 30,769,578 | GB£ 28,670,423 | GB£ 26,415,235 | GB£ 118.82 | GB£ 113.53 | GB£ 102.44 |
| Class A1-H-0.0200 SGD | SGD 60,243,399 | SGD 57,477,782 | SGD 49,898,142 | SGD 138.79 | SGD 132.18 | SGD 118.83 |
| Class Z2-H-0.0200 € | € 24,513,662 | € 25,803,076 | € 27,608,840 | € 10,492.87 | € 10,008.78 | € 9,038.29 |
| Class A11-0.2500 €** | - | € 585,314 | € 557,170 | - | € 100.05 | € 92.52 |
| Class A17-0.5000 CAD | CAD 8,676,260 | CAD 8,560,723 | CAD 8,385,732 | CAD 102.31 | CAD 96.64 | CAD 89.63 |
| Class A18-0.6000 SEK** | - | SEK 165,606,825 | SEK 144,628,496 | - | SEK 1,208.04 | SEK 1,056.05 |
| Mercer Low Volatility Equity Fund | | | | | | |
| Class M-1 € | € 30,637,616 | € 30,126,685 | € 49,757,742 | € 174.15 | € 168.95 | € 157.64 |

NAV comparative tables (continued)

| Mercer Low Volatility Equity Fund (continued) | 31 Dec 2023 | Total NAV | | | NAV per share† | | |
|---|------------------|------------------|------------------|----------------|----------------|--------------|--|
| | | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | |
| Class M-1 € Hedged | € 63,304,382 | € 76,562,408 | € 78,465,086 | € 165.79 | € 161.17 | € 148.47 | |
| Class M-3 € | € 180,108,208 | € 193,495,154 | € 190,068,836 | € 331.03 | € 321.45 | € 300.22 | |
| Class M-3 € Hedged | € 62,193,531 | € 61,791,007 | € 67,369,154 | € 168.22 | € 163.67 | € 150.91 | |
| Class M-1 £ | GB£ 2,466,637 | GB£ 6,714,685 | GB£ 16,371,903 | GB£ 145.50 | GB£ 139.64 | GB£ 134.56 | |
| Class M-3 £ | GB£ 3,479,499 | GB£ 2,775,418 | GB£ 2,499,592 | GB£ 303.69 | GB£ 292.16 | GB£ 282.23 | |
| Class M-3 £ Hedged | GB£ 21,735,309 | GB£ 30,491,135 | GB£ 29,033,838 | GB£ 205.08 | GB£ 198.20 | GB£ 181.53 | |
| Class M-5 £ | GB£ 20,481,140 | GB£ 18,206,481 | GB£ 15,338,274 | GB£ 298.86 | GB£ 287.52 | GB£ 277.74 | |
| Class M-5 £ Hedged** | - | GB£ 588,809 | GB£ 254,175 | - | GB£ 193.67 | GB£ 177.56 | |
| Class M-7 £*** | GB£ 44,218 | - | - | GB£ 106.18 | - | - | |
| Class M-8 £ | GB£ 7,249,671 | GB£ 3,199,256 | GB£ 14,826,340 | GB£ 166.60 | GB£ 159.92 | GB£ 154.15 | |
| Class M-5 \$ | US\$ 65,745,376 | US\$ 128,582,650 | US\$ 114,509,221 | US\$ 220.52 | US\$ 211.71 | US\$ 193.61 | |
| Class M-1 JPY Hedged | ¥ 1,204,478,000 | ¥ 1,194,974,935 | ¥ 1,110,236,568 | ¥ 12,811.81 | ¥ 12,698.02 | ¥ 11,809.38 | |
| Class Z-1 € | € 43,275,306 | € 44,227,668 | € 53,366,639 | € 280.74 | € 271.87 | € 253.22 | |
| Class A5-H-0.1200 £ | GB£ 20,516,803 | GB£ 19,659,024 | GB£ 20,071,837 | GB£ 129.19 | GB£ 124.59 | GB£ 113.86 | |
| Class A13-H-0.3200 NOK | NOK 22,220,990 | NOK 21,556,599 | NOK 19,733,493 | NOK 1,232.40 | NOK 1,194.80 | NOK 1,095.26 | |
| Class A14-H-0.3700 \$ | US\$ 9,095,010 | US\$ 8,724,742 | US\$ 7,908,576 | US\$ 140.04 | US\$ 134.36 | US\$ 122.06 | |
| Class B14-0.8000 € | € 7,651,218 | € 7,260,309 | € 5,875,607 | € 142.21 | € 138.01 | € 128.82 | |
| Class M-3 £ Distributing | GB£ 5,247,799 | GB£ 4,348,729 | GB£ 6,378,046 | GB£ 119.05 | GB£ 115.04 | GB£ 111.41 | |
| Class A9-H-0.1950-D £ | GB£ 1,847,882 | GB£ 1,865,350 | GB£ 2,558,226 | GB£ 119.05 | GB£ 115.61 | GB£ 106.20 | |
| Class B5-H-0.5950 £ | GB£ 13,354,229 | GB£ 21,559,632 | GB£ 23,353,555 | GB£ 121.85 | GB£ 117.59 | GB£ 107.53 | |
| Class A10-0.2000 \$ | US\$ 39,979,149 | US\$ 86,995,741 | US\$ 87,484,542 | US\$ 124.98 | US\$ 119.65 | US\$ 109.12 | |
| Class A13-H-0.3200 € | € 3,733,678 | € 6,607,340 | € 6,236,664 | € 115.83 | € 112.57 | € 103.66 | |
| Class A8-0.1500 JPY | ¥ 3,460,405,873 | ¥ 3,284,953,423 | ¥ 3,004,548,832 | ¥ 18,660.50 | ¥ 18,311.21 | ¥ 15,241.54 | |
| Class A17-H-0.5200-D £ | GB£ 1,190,562 | GB£ 1,162,205 | GB£ 688,340 | GB£ 147.07 | GB£ 142.78 | GB£ 131.28 | |
| Class A1-H-0.0200 € | € 64,104,240 | € 65,980,762 | € 66,366,380 | € 130.82 | € 126.93 | € 116.71 | |
| Class A12-0.2500 SEK | SEK 477,309,265 | SEK 193,296,569 | SEK 248,843,273 | SEK 1,408.64 | SEK 1,445.78 | SEK 1,272.28 | |
| Class A17-H-0.5200 CHF | CHF 14,806,745 | CHF 14,169,534 | CHF 12,915,394 | CHF 122.97 | CHF 121.20 | CHF 112.65 | |
| Class A1-H-0.0200 SGD | SGD 80,323,891 | SGD 78,450,584 | SGD 69,246,638 | SGD 127.73 | SGD 123.81 | SGD 113.09 | |
| Class A17-0.5000 CAD | CAD 10,910,559 | CAD 11,250,031 | CAD 11,103,952 | CAD 112.90 | CAD 108.63 | CAD 101.60 | |
| Class A8-0.1500 \$ | US\$ 7,328,131 | US\$ 7,014,740 | US\$ 6,142,434 | US\$ 108.46 | US\$ 103.82 | US\$ 94.66 | |
| Class Z1-0.0000 JPY | ¥ 266,129,181 | ¥ 277,996,959 | ¥ 355,974,594 | ¥ 1,169,222.98 | ¥ 1,146,480.96 | ¥ 953,573.19 | |
| Class A18-0.6000 SEK**** | SEK 5,188,269 | SEK 143,694,011 | - | SEK 996.63 | SEK 1,122.55 | - | |
| Mercer Diversified Growth Fund | | | | | | | |
| Class M-4 € | € 405,235,132 | € 384,594,857 | € 376,222,781 | € 237.71 | € 229.17 | € 220.88 | |
| Class M-4 € Hedged | € 42,619,885 | € 38,274,515 | € 40,633,422 | € 144.14 | € 139.10 | € 132.89 | |
| Class M-5 € | € 15,254,067 | € 29,131,682 | € 26,292,858 | € 168.79 | € 162.79 | € 156.96 | |
| Class M-6 € Hedged | € 301,105,335 | € 323,835,478 | € 252,762,552 | € 167.23 | € 161.35 | € 154.11 | |
| Class M-8 € | € 61,055,505 | € 61,765,224 | € 57,952,882 | € 143.44 | € 138.49 | € 133.68 | |
| Class M-8 € Hedged | € 42,647,484 | € 45,780,480 | € 45,975,565 | € 125.83 | € 121.60 | € 116.35 | |
| Class M-13 € Hedged | € 10,015,130 | € 52,332,565 | € 51,018,342 | € 132.37 | € 128.18 | € 122.47 | |
| Class M-14 € | € 4,418,839 | € 4,280,966 | € 4,396,115 | € 131.30 | € 127.20 | € 123.20 | |
| Class M-2 £ | GB£ 321,684,606 | GB£ 305,699,210 | GB£ 272,149,065 | GB£ 220.90 | GB£ 211.57 | GB£ 203.96 | |
| Class M-6 £ | GB£ 52,776,644 | GB£ 61,320,951 | GB£ 63,999,615 | GB£ 172.64 | GB£ 164.88 | GB£ 164.36 | |
| Class M-12 £ | GB£ 28,205,390 | GB£ 31,866,684 | GB£ 34,588,283 | GB£ 187.28 | GB£ 179.15 | GB£ 178.86 | |
| Class M-12 £ Hedged | GB£ 157,642,874 | GB£ 221,970,428 | GB£ 193,231,891 | GB£ 137.70 | GB£ 132.48 | GB£ 125.23 | |
| Class M-10 \$ | US\$ 843,179,440 | US\$ 802,779,959 | US\$ 963,529,218 | US\$ 163.66 | US\$ 156.24 | US\$ 147.69 | |
| Class M-11 \$ Hedged | US\$ 380,525 | US\$ 404,525 | US\$ 372,503 | US\$ 126.56 | US\$ 121.27 | US\$ 114.41 | |
| Class M-1 SEK | SEK 134,498,198 | SEK 120,292,189 | SEK 97,851,197 | SEK 1,419.93 | SEK 1,448.47 | SEK 1,316.85 | |
| Class M-1 SEK Hedged | SEK 173,416,717 | SEK 166,540,770 | SEK 135,106,495 | SEK 1,188.02 | SEK 1,149.48 | SEK 1,088.39 | |
| Class Z-1 € | € 44,054,446 | € 43,037,071 | € 41,376,299 | € 245.64 | € 236.61 | € 227.85 | |
| Class B7-0.2800 € | € 552,494,290 | € 510,538,406 | € 460,009,683 | € 132.20 | € 127.49 | € 122.91 | |
| Class B7-H-0.3000 € | € 190,837,398 | € 178,221,583 | € 165,550,334 | € 119.73 | € 115.54 | € 110.39 | |
| Class B6-0.2600 € | € 2,019,300,902 | € 1,820,758,850 | € 1,606,545,059 | € 112.40 | € 108.39 | € 104.49 | |
| Class B6-H-0.2800 € | € 1,620,138,116 | € 1,477,590,904 | € 1,312,349,152 | € 108.55 | € 104.74 | € 100.04 | |
| Class A18-H-0.6200 € | € 8,774,064 | € 8,477,064 | € 4,783,068 | € 128.37 | € 124.10 | € 118.65 | |
| Class A21-H-1.2500 \$ | US\$ 35,526,137 | US\$ 29,915,900 | US\$ 24,214,502 | US\$ 134.82 | US\$ 129.41 | US\$ 122.28 | |
| Class A1-H-0.0200 \$ | US\$ 218,248,667 | US\$ 172,964,821 | US\$ 133,891,177 | US\$ 141.53 | US\$ 135.03 | US\$ 126.81 | |
| Class Z2-H-0.0200 € | € 246,159,039 | € 235,208,174 | € 224,402,693 | € 11,113.61 | € 10,712.17 | € 10,221.02 | |
| Class A11-0.2250 € | € 96,371,678 | € 86,335,891 | € 77,848,293 | € 116.58 | € 112.42 | € 108.38 | |
| Class Z2-H-0.0200 £ | GB£ 73,842,315 | GB£ 70,825,909 | GB£ 79,207,987 | GB£ 10,907.70 | GB£ 10,462.13 | GB£ 9,861.60 | |
| Class B1-0.1100 € | € 227,963,092 | € 207,112,191 | € 118,928,932 | € 103.60 | € 99.82 | € 96.16 | |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|---|-------------------|-------------------|-------------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Diversified Growth Fund (continued) | | | | | | |
| Class B1-H-0.1300 € | € 181,127,112 | € 166,668,140 | € 96,069,344 | € 95.19 | € 91.78 | € 87.61 |
| Class A12-H-0.2700 € | € 29,731,975 | € 21,426,764 | € 16,252,041 | € 97.64 | € 94.24 | € 90.02 |
| Class A21-1.2300 £ | GB£ 3,138,431 | GB£ 1,182,994 | GB£ 2,537,470 | GB£ 104.57 | GB£ 100.36 | GB£ 100.54 |
| Class A21-H-1.2500 £ | GB£ 4,695,080 | GB£ 2,813,716 | GB£ 5,790,784 | GB£ 98.74 | GB£ 95.29 | GB£ 90.22 |
| Class M-5 € Hedged | € 3,933,963 | € 2,714,055 | € 1,810,666 | € 102.26 | € 98.70 | € 94.29 |
| Class A22-1.1200 € | - | - | € 20,871,755 | - | - | € 99.78 |
| Class A20-0.8000 € | € 22,922,467 | € 22,168,163 | - | € 105.82 | € 102.34 | - |
| Class A11-H-0.2450 €*† | € 43,197,615 | - | - | € 106.16 | - | - |
| Mercer Global High Yield Bond Fund | | | | | | |
| Class M-1 € Hedged | € 41,873,696 | € 39,068,507 | € 37,038,666 | € 132.98 | € 124.15 | € 120.12 |
| Class M-3 € Hedged | € 24,301,335 | € 27,612,824 | € 26,326,407 | € 134.33 | € 125.57 | € 121.65 |
| Class M-6 € Hedged | € 6,081,444 | € 6,757,599 | € 4,447,344 | € 113.40 | € 105.66 | € 102.02 |
| Class M-1 £ Hedged | GB£ 9,742,769 | GB£ 16,687,485 | GB£ 19,214,422 | GB£ 157.97 | GB£ 146.36 | GB£ 140.46 |
| Class M-2 £ Hedged | - | - | GB£ 12,017 | - | - | GB£ 102.21 |
| Class M-3 £ Hedged | GB£ 3,077,988 | GB£ 4,600,254 | GB£ 13,774,855 | GB£ 156.07 | GB£ 144.64 | GB£ 138.88 |
| Class M-4 £ | GB£ 1,425,784 | GB£ 1,994,469 | GB£ 18,665,897 | GB£ 171.46 | GB£ 158.53 | GB£ 159.27 |
| Class M-4 £ Hedged | GB£ 2,310,763 | GB£ 3,143,606 | GB£ 3,529,848 | GB£ 151.16 | GB£ 140.28 | GB£ 134.85 |
| Class M-6 £ | GB£ 2,669,287 | GB£ 11,254,914 | GB£ 54,698 | GB£ 131.58 | GB£ 121.55 | GB£ 121.99 |
| Class M-1 \$ | US\$ 161,281,940 | US\$ 148,469,370 | US\$ 139,121,630 | US\$ 123.75 | US\$ 113.96 | US\$ 108.18 |
| Class M-1 \$ Hedged | US\$ 21,790,440 | US\$ 18,734,994 | US\$ 19,248,151 | US\$ 132.27 | US\$ 121.91 | US\$ 116.25 |
| Class M-1 AUD Hedged | AUD 1,028,425,054 | AUD 910,093,707 | AUD 511,632,444 | AUD 140.17 | AUD 130.35 | AUD 125.40 |
| Class M-1 JPY Hedged | ¥ 1,334,247,121 | ¥ 1,439,268,860 | ¥ 1,501,746,641 | ¥ 11,469.03 | ¥ 10,920.57 | ¥ 10,695.57 |
| Class M-1 SEK Hedged | SEK 15,121,183 | SEK 235,946,124 | SEK 195,281,434 | SEK 1,125.10 | SEK 1,051.04 | SEK 1,012.22 |
| Class A3-0.0500 \$ | US\$ 3,134,928 | US\$ 2,886,123 | US\$ 4,229,015 | US\$ 119.16 | US\$ 109.71 | US\$ 104.12 |
| Class A5-H-0.1200 £ | GB£ 3,943,623 | GB£ 3,694,878 | GB£ 4,689,755 | GB£ 112.94 | GB£ 104.55 | GB£ 100.25 |
| Class A8-H-0.1700 NOK | NOK 17,950,793 | NOK 5,167,154 | NOK 4,970,961 | NOK 1,110.32 | NOK 1,033.43 | NOK 994.19 |
| Class B18-H-0.8000 € | € 8,046,070 | € 7,291,453 | € 6,709,632 | € 113.55 | € 106.04 | € 102.64 |
| Class M-1 £ Distributing Hedged | GB£ 856,559 | GB£ 686,491 | GB£ 1,830,481 | GB£ 89.49 | GB£ 85.26 | GB£ 84.05 |
| Class A11-H-0.2450 £** | - | GB£ 444,358 | - | - | GB£ 101.43 | - |
| Class B6-H-0.4000 £ | GB£ 41,481,085 | GB£ 49,338,792 | GB£ 75,854,070 | GB£ 112.44 | GB£ 104.13 | GB£ 99.89 |
| Class Z2-H-0.0200 € | € 4,104,423 | € 3,921,765 | € 8,932,503 | € 11,037.61 | € 10,279.59 | € 9,926.68 |
| Class A9-H-0.1950 €** | - | € 990,857 | € 4,241,909 | - | € 101.71 | € 98.26 |
| Class A1-H-0.0200 € | € 128,099,673 | € 103,232,923 | € 118,053,684 | € 107.75 | € 100.35 | € 96.86 |
| Class M-2 £ Distributing Hedged | GB£ 3,489,349 | GB£ 17,592,310 | GB£ 5,308,854 | GB£ 92.95 | GB£ 88.54 | GB£ 87.27 |
| Class A1-H-0.0200 SGD | SGD 53,204,951 | SGD 62,111,289 | SGD 82,746,703 | SGD 110.85 | SGD 103.19 | SGD 99.02 |
| Class A20-H-0.8200 \$ | US\$ 5,023,688 | US\$ 11,007,630 | US\$ 6,127,930 | US\$ 104.11 | US\$ 96.25 | US\$ 92.05 |
| Class Z2-H-0.0200 SEK | SEK 45,391,265 | SEK 29,956,157 | SEK 24,028,116 | SEK 100,776.32 | SEK 93,931.48 | SEK 90,347.91 |
| Class A13-H-0.3200 € | € 3,143,153 | € 2,977,153 | € 1,692,819 | € 95.52 | € 89.09 | € 86.11 |
| Class A21-H-0.1500 € | € 3,120,382 | € 3,263,704 | € 2,891,026 | € 97.44 | € 90.81 | € 87.70 |
| Class A9-0.1750 € | € 87,587,251 | € 81,695,496 | € 79,307,497 | € 105.12 | € 98.05 | € 95.18 |
| Class M-1 £ | - | - | GB£ 349,445 | - | - | GB£ 101.21 |
| Class M-2 £ | - | - | GB£ 144,291 | - | - | GB£ 101.16 |
| Class M-2 £ Distributing*** | GB£ 1,829,081 | - | GB£ 4,725,626 | GB£ 104.81 | - | GB£ 100.07 |
| Class Z1-0.0000 JPY | ¥ 177,252,142 | ¥ 271,779,410 | ¥ 433,396,635 | ¥ 1,171,760.05 | ¥ 1,105,693.29 | ¥ 957,704.31 |
| Class M-1 € | € 2,869,208 | € 2,357,960 | - | € 107.86 | € 100.74 | - |
| Mercer Short Duration Global Bond Fund 1 | | | | | | |
| Class M-1 € Hedged | € 42,753,324 | € 42,630,303 | € 39,590,726 | € 106.76 | € 103.11 | € 101.55 |
| Class M-2 € Hedged | € 65,874,359 | € 69,048,624 | € 71,826,251 | € 108.52 | € 104.89 | € 103.38 |
| Class M-3 € Hedged | € 14,079,252 | € 14,612,690 | € 15,050,630 | € 102.39 | € 99.09 | € 97.78 |
| Class M-6 £ Hedged | GB£ 27,769,198 | GB£ 26,663,022 | GB£ 26,211,284 | GB£ 110.65 | GB£ 106.12 | GB£ 103.77 |
| Class M-2 \$ Hedged | US\$ 1,889,407 | US\$ 1,808,483 | US\$ 1,760,013 | US\$ 119.44 | US\$ 114.36 | US\$ 111.32 |
| Class M-5 JPY Hedged | ¥ 2,613,840,973 | ¥ 2,627,794,536 | ¥ 2,507,220,399 | ¥ 10,330.10 | ¥ 10,179.52 | ¥ 10,160.19 |
| Class M-1 NOK Hedged | NOK 3,215,631,938 | NOK 2,798,666,419 | NOK 2,697,071,692 | NOK 1,237.57 | NOK 1,193.90 | NOK 1,171.72 |
| Class M-2 SEK Hedged | SEK 595,620,161 | SEK 589,638,738 | SEK 800,755,671 | SEK 1,076.43 | SEK 1,041.35 | SEK 1,024.44 |
| Class Z-2 £ Hedged | GB£ 219,370,469 | GB£ 82,026,382 | GB£ 29,731,771 | GB£ 11,151.01 | GB£ 10,685.31 | GB£ 10,438.53 |
| Class Z-2 SEK Hedged | SEK 290,784,659 | SEK 365,027,042 | SEK 413,580,903 | SEK 107,257.47 | SEK 103,606.26 | SEK 101,758.27 |
| Class A5-H-0.1200 £ | GB£ 13,734,188 | GB£ 13,253,456 | GB£ 12,385,277 | GB£ 108.24 | GB£ 103.77 | GB£ 101.42 |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|--|-------------------|-------------------|------------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Passive Euro Over 5 Year Bond UCITS Fund (continued) | | | | | | |
| Class A17-0.6000 € | € 3,002,258 | € 3,778,880 | € 2,586,838 | € 84.07 | € 80.30 | € 77.76 |
| Mercer Euro Nominal Bond Long Duration Fund | | | | | | |
| Class M-1 € | € 11,846,525 | € 14,778,493 | € 13,300,021 | € 108.14 | € 101.83 | € 99.23 |
| Class M-3 € | € 44,171,618 | € 125,643,100 | € 105,752,098 | € 105.67 | € 99.56 | € 97.07 |
| Class M-4 € | € 310,529,922 | € 274,201,652 | € 252,289,003 | € 106.58 | € 100.45 | € 97.95 |
| Class M-6 € | € 306,426,670 | € 293,335,354 | € 254,509,622 | € 105.56 | € 99.53 | € 97.11 |
| Class M-7 € | € 56,653,399 | € 53,767,229 | € 46,779,918 | € 104.04 | € 98.17 | € 95.85 |
| Class M-8 € | € 1,552,033 | € 3,318,262 | € 3,052,511 | € 102.05 | € 96.39 | € 94.21 |
| Class M-15 € | € 3,626,972 | € 4,031,766 | € 2,898,919 | € 84.45 | € 79.51 | € 77.46 |
| Class B21-0.0085 € | € 11,933,059 | € 12,789,152 | € 9,383,906 | € 83.37 | € 78.48 | € 76.43 |
| Class B22-0.1100 € | € 45,869,581 | € 39,961,780 | € 38,320,751 | € 82.94 | € 78.11 | € 76.11 |
| Class A3-0.0750 €* | € 66,036,045 | - | - | € 108.91 | - | - |
| Class A6-0.1350 €* | € 425,040 | - | - | € 111.99 | - | - |
| Mercer Diversified Retirement Fund | | | | | | |
| Class M-1 £ | GB£ 1,111,509,940 | GB£ 1,042,995,793 | GB£ 933,625,636 | GB£ 145.52 | GB£ 138.27 | GB£ 136.09 |
| Class B5-0.2550 £ | GB£ 243,323,097 | GB£ 199,224,342 | GB£ 162,142,787 | GB£ 107.89 | GB£ 102.54 | GB£ 100.96 |
| Class B1-0.1300 £* | GB£ 689,356 | - | - | GB£ 106.96 | - | - |
| Mercer Absolute Return Fixed Income Fund | | | | | | |
| Class M-2 € Hedged | € 41,284,193 | € 41,102,920 | € 41,495,247 | € 107.41 | € 105.05 | € 103.44 |
| Class M-6 € Hedged | € 79,052,352 | € 109,554,613 | € 128,578,192 | € 102.47 | € 100.31 | € 98.86 |
| Class M-1 £ Hedged | GB£ 7,110,475 | GB£ 4,052,757 | GB£ 4,371,277 | GB£ 111.49 | GB£ 108.36 | GB£ 105.95 |
| Class M-3 £ Hedged | GB£ 161,996,161 | GB£ 175,329,156 | GB£ 168,950,362 | GB£ 111.21 | GB£ 108.04 | GB£ 105.62 |
| Class M-9 £ Hedged | GB£ 45,813,396 | GB£ 49,180,116 | GB£ 45,099,725 | GB£ 107.36 | GB£ 104.57 | GB£ 102.49 |
| Class M-1 \$ Hedged | US\$ 148,104,308 | US\$ 149,597,020 | US\$ 141,835,792 | US\$ 121.47 | US\$ 117.64 | US\$ 114.36 |
| Class M-3 \$ Hedged | US\$ 30,422,468 | US\$ 25,755,250 | US\$ 25,775,833 | US\$ 118.32 | US\$ 114.59 | US\$ 111.40 |
| Class M-8 \$ Hedged | US\$ 29,338,329 | US\$ 33,446,637 | US\$ 19,700,559 | US\$ 111.23 | US\$ 108.02 | US\$ 105.31 |
| Class M-10 JPY Hedged | ¥ 7,014,909,059 | ¥ 11,467,364,809 | ¥ 9,801,050,874 | ¥ 10,257.54 | ¥ 10,232.53 | ¥ 10,214.63 |
| Class M-3 NOK Hedged | NOK 36,616,334 | NOK 35,761,515 | NOK 35,099,602 | NOK 1,070.81 | NOK 1,045.69 | NOK 1,026.48 |
| Class M-3 SEK Hedged | SEK 385,079,658 | SEK 718,208,745 | SEK 806,413,513 | SEK 1,041.10 | SEK 1,019.84 | SEK 1,002.69 |
| Class M-1 SGD Hedged | SGD 33,089,015 | SGD 45,408,020 | SGD 33,301,975 | SGD 113.43 | SGD 110.76 | SGD 108.30 |
| Class Z-2 \$ Hedged | US\$ 105,985,158 | US\$ 101,941,868 | US\$ 17,912,626 | US\$ 12,610.51 | US\$ 12,202.38 | US\$ 11,854.57 |
| Class A1-H-0.0200 £ | GB£ 62,423,676 | GB£ 214,139,429 | GB£ 213,828,325 | GB£ 110.24 | GB£ 106.97 | GB£ 104.44 |
| Class A5-H-0.1200 £ | GB£ 62,819,095 | GB£ 63,278,634 | GB£ 64,987,144 | GB£ 107.18 | GB£ 104.05 | GB£ 101.65 |
| Class A8-H-0.1700 € | € 2,730,482 | € 8,080,389 | € 10,978,954 | € 104.49 | € 102.14 | € 100.52 |
| Class B11-H-0.6300 € | € 44,842,789 | € 44,086,605 | € 45,343,711 | € 103.24 | € 101.03 | € 99.53 |
| Class A8-H-0.1700-D £ | GB£ 39,777,558 | GB£ 36,634,857 | GB£ 41,850,390 | GB£ 94.89 | GB£ 93.58 | GB£ 93.02 |
| Class A1-H-0.0200 JPY | ¥ 258,096,711 | ¥ 36,981,155 | ¥ 281,446,322 | ¥ 9,880.28 | ¥ 9,850.35 | ¥ 9,828.79 |
| Class A17-H-0.5200-D £ | GB£ 24,602,999 | GB£ 19,410,189 | GB£ 16,336,954 | GB£ 94.42 | GB£ 93.13 | GB£ 92.56 |
| Class A10-H-0.2200 CHF | CHF 116,313,926 | CHF 117,997,755 | CHF 121,699,859 | CHF 101.50 | CHF 100.45 | CHF 99.76 |
| Class M-8 £ Hedged | GB£ 17,634,108 | GB£ 9,433,555 | GB£ 6,660,625 | GB£ 106.62 | GB£ 103.60 | GB£ 101.30 |
| Class Z1-0.0000 € | € 181,062,822 | € 200,238,572 | € 172,769,791 | € 10,052.54 | € 9,818.71 | € 9,654.82 |
| Class A16-0.4500 € | € 21,043,569 | € 33,193,944 | € 35,843,573 | € 98.14 | € 96.08 | € 94.69 |
| Class A22-0.2700 € | € 129,929,073 | € 160,154,460 | € 167,835,601 | € 98.74 | € 96.58 | € 95.09 |
| Class A1-H-0.0200 SGD | SGD 92,708,543 | SGD 133,718,188 | SGD 40,633,397 | SGD 102.91 | SGD 100.49 | SGD 98.26 |
| Class A13-0.3000 € | € 3,764,849 | € 7,177,816 | € 7,402,369 | € 96.35 | € 94.25 | € 92.82 |
| Class A21-0.1700 €** | - | € 10,953,131 | € 14,268,311 | - | € 94.03 | € 92.54 |
| Class Z2-H-0.0200-D £** | - | GB£ 4,971,944 | GB£ 4,366,942 | - | GB£ 9,011.18 | GB£ 8,970.67 |
| Class A10-H-0.2200 SGD | SGD 62,085,218 | SGD 121,387,227 | SGD 118,807,298 | SGD 99.50 | SGD 97.27 | SGD 95.21 |
| Class A20-0.8000 € | € 8,694,023 | € 5,149,766 | € 4,069,295 | € 94.67 | € 92.84 | € 91.65 |
| Class A23-0.1250 €** | - | € 30,514,228 | € 30,023,617 | - | € 97.35 | € 95.78 |
| Class A12-0.2500 € | € 26,949,943 | € 26,972,652 | € 25,057,563 | € 102.63 | € 100.36 | € 98.81 |
| Class A14-0.3500 € | € 1,772,402 | € 1,610,946 | € 825 | € 102.63 | € 100.43 | € 98.94 |
| Class B1-0.3500 € | € 230,395 | € 176,616 | € 79,200 | € 102.56 | € 100.22 | € 98.59 |
| Class A10-0.2000 € | € 26,392,493 | € 22,300,752 | € 26,409,735 | € 104.44 | € 102.11 | € 100.51 |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|--|--------------------|--------------------|--------------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Passive Emerging Markets Equity Fund | | | | | | |
| Class M-3 € | € 36,792,788 | € 39,126,445 | € 45,198,026 | € 115.00 | € 111.88 | € 109.19 |
| Class M-4 € | € 992,741 | € 1,013,714 | € 1,032,631 | € 110.88 | € 108.10 | € 105.73 |
| Class M-6 € | € 153,748,923 | € 159,291,825 | € 108,112,499 | € 163.05 | € 158.53 | € 154.62 |
| Class M-7 € | € 33,916,719 | € 32,947,920 | € 30,647,393 | € 151.66 | € 147.33 | € 143.57 |
| Class M-11 € | € 6,260,630 | € 6,431,544 | € 6,278,981 | € 135.66 | € 131.82 | € 128.48 |
| Class M-12 € | € 12,380,188 | € 13,231,624 | € 11,897,726 | € 110.19 | € 107.07 | € 104.36 |
| Class M-2 £ | GB£ 53,956,284 | GB£ 64,067,517 | GB£ 72,003,577 | GB£ 130.44 | GB£ 125.70 | GB£ 126.86 |
| Class M-3 £ | GB£ 930,580 | GB£ 1,349,626 | GB£ 1,126,307 | GB£ 117.38 | GB£ 113.17 | GB£ 114.26 |
| Class M-1 \$ | US\$ 26,018,434 | US\$ 43,855,593 | US\$ 561,538,494 | US\$ 109.26 | US\$ 104.88 | US\$ 100.02 |
| Class Z-2 \$ | US\$ 3,179,976,976 | US\$ 3,088,269,759 | US\$ 2,427,622,828 | US\$ 17,086.12 | US\$ 16,392.97 | US\$ 15,626.88 |
| Class A2-0-0.0500 \$ | US\$ 271,630,201 | US\$ 295,079,964 | US\$ 260,015,900 | US\$ 104.36 | US\$ 100.15 | US\$ 95.49 |
| Class A3-0.0750 \$ | US\$ 3,688,345 | US\$ 3,540,033 | US\$ 3,375,857 | US\$ 108.46 | US\$ 104.09 | US\$ 99.27 |
| Class A4-0.1000 £ | GB£ 17,971,841 | GB£ 14,476,660 | GB£ 11,199,581 | GB£ 109.86 | GB£ 105.74 | GB£ 106.59 |
| Class A11-0.2500 \$ | US\$ 21,962,575 | US\$ 14,743,657 | US\$ 14,061,657 | US\$ 107.05 | US\$ 102.84 | US\$ 98.15 |
| Class A12-0.3000 NOK | NOK 11,400,318 | NOK 11,551,476 | NOK 10,136,483 | NOK 1,232.61 | NOK 1,249.43 | NOK 1,096.78 |
| Class A17-0.6000 £ | GB£ 2,642,174 | GB£ 3,440,389 | GB£ 3,652,492 | GB£ 108.95 | GB£ 105.13 | GB£ 106.24 |
| Class B7-0.2000 € | € 159,911,898 | € 146,323,092 | € 126,588,678 | € 116.84 | € 113.61 | € 110.81 |
| Class Z1-0.0000 € | € 68,028,859 | € 63,367,037 | € 61,749,983 | € 12,330.57 | € 11,978.36 | € 11,672.69 |
| Class Z1-0.0000 JPY | ¥ 225,978,144 | ¥ 270,778,003 | ¥ 274,249,369 | ¥ 1,409,254.23 | ¥ 1,386,181.10 | ¥ 1,206,303.01 |
| Class M-1 NOK | NOK 165,664,469 | NOK 167,774,442 | NOK 147,145,549 | NOK 1,137.53 | NOK 1,152.05 | NOK 1,010.42 |
| Class A16-0.5000-D £ | GB£ 18,130,125 | GB£ 10,192,123 | GB£ 10,464,187 | GB£ 95.57 | GB£ 93.38 | GB£ 94.71 |
| Class B2-0.0800 £ | GB£ 48,041,616 | GB£ 47,133,594 | GB£ 44,331,843 | GB£ 107.11 | GB£ 103.08 | GB£ 103.89 |
| Class B2-0.0800 € | € 119,685,421 | € 104,511,860 | € 82,859,774 | € 103.74 | € 100.81 | € 98.27 |
| Class A16-0.5000 CHF | CHF 2,701,173 | CHF 2,687,972 | CHF 2,344,133 | CHF 95.54 | CHF 97.68 | CHF 96.54 |
| Class A20-0.8000 \$ | US\$ 3,750,531 | US\$ 3,463,172 | US\$ 2,945,844 | US\$ 80.81 | US\$ 77.84 | US\$ 74.50 |
| Class A18-0.6000 SEK | SEK 263,073,668 | SEK 335,605,484 | SEK 233,469,249 | SEK 942.01 | SEK 971.57 | SEK 896.09 |
| Class A15-0.4000-D € | € 61,230,992 | € 64,363,502 | € 63,054,624 | € 88.28 | € 87.11 | € 85.45 |
| Class A4-0.1000 € | € 697,179 | € 286,010 | - | € 105.37 | € 102.41 | - |
| Class A7-0.1500 \$ | US\$ 1,800,354 | US\$ 1,831,641 | - | US\$ 106.73 | US\$ 102.48 | - |
| Class A20-0.8000 £* | GB£ 566,730 | - | - | GB£ 104.95 | - | - |
| Class B7-0.2000 £* | GB£ 103 | - | - | GB£ 103.48 | - | - |
| Mercer UCITS Alternatives Strategies | | | | | | |
| Class M-1 € Hedged | € 8,627,161 | € 9,744,651 | € 10,850,574 | € 88.69 | € 86.47 | € 87.70 |
| Class M-1 £ Hedged | GB£ 42,274,380 | GB£ 40,610,881 | GB£ 75,038,407 | GB£ 93.85 | GB£ 90.84 | GB£ 91.47 |
| Class M-3 £ Hedged | GB£ 463,538 | GB£ 448,762 | GB£ 1,075,629 | GB£ 104.12 | GB£ 101.29 | GB£ 102.49 |
| Class A1-H-0.0200 JPY | ¥ 239,926,875 | ¥ 258,210,545 | ¥ 355,605,809 | ¥ 9,714.09 | ¥ 9,651.44 | ¥ 9,909.43 |
| Class A13-H-0.3200 € | € 9,103,020 | € 9,635,777 | € 11,613,546 | € 97.18 | € 94.66 | € 95.92 |
| Class A1-H-0.0200 € | € 27,440,862 | € 32,312,380 | € 43,399,754 | € 104.74 | € 101.88 | € 103.08 |
| Class Z2-H-0.0200 £ | GB£ 11,354,146 | GB£ 5,023,832 | GB£ 9,060,686 | GB£ 10,378.79 | GB£ 10,023.23 | GB£ 10,067.43 |
| Class M-1 \$ Hedged | US\$ 1,225,120 | US\$ 1,183,249 | US\$ 9,826,481 | US\$ 104.68 | US\$ 101.27 | US\$ 101.44 |
| Mercer Investment Fund 6 | | | | | | |
| Class M-1 € Hedged | € 72,954,152 | € 67,251,331 | € 67,271,118 | € 96.18 | € 92.84 | € 92.12 |
| Class Z1-0.0000 € | € 8,420,416 | € 8,124,855 | € 6,152,648 | € 9,161.31 | € 8,839.74 | € 8,768.13 |
| Class M-1 € | € 479,237,882 | € 432,739,949 | € 407,742,102 | € 89.94 | € 86.82 | € 86.14 |
| Mercer Sustainable Global Equity Fund | | | | | | |
| Class M-1 € Hedged | € 6,744,891 | € 6,908,378 | € 6,815,780 | € 137.32 | € 131.85 | € 121.15 |
| Class M-2 € | € 62,126,138 | € 71,830,099 | € 76,776,017 | € 179.08 | € 171.63 | € 160.06 |
| Class M-5 € | € 84,823,584 | € 79,953,516 | € 62,981,403 | € 170.63 | € 163.36 | € 152.18 |
| Class M-1 £ Hedged | GB£ 119,692,476 | GB£ 118,840,894 | GB£ 64,325,156 | GB£ 133.60 | GB£ 127.60 | GB£ 116.71 |
| Class M-3 £ | GB£ 148,345,473 | GB£ 159,961,700 | GB£ 110,494,423 | GB£ 168.90 | GB£ 160.50 | GB£ 154.93 |
| Class M-4 £*** | GB£ 232,173 | - | - | GB£ 107.86 | - | - |
| Class M-5 £ | GB£ 20,883,067 | GB£ 22,327,402 | GB£ 12,576,784 | GB£ 152.66 | GB£ 144.93 | GB£ 139.77 |
| Class M-2 \$ | US\$ 161,099,195 | US\$ 171,989,995 | US\$ 155,513,429 | US\$ 180.56 | US\$ 170.82 | US\$ 155.75 |
| Class M-1 AUD Distributing | AUD 816,489,027 | AUD 730,344,876 | AUD 669,036,515 | AUD 163.24 | AUD 159.41 | AUD 143.10 |
| Class A5-0.1000 £ | GB£ 13,739,187 | GB£ 13,017,983 | GB£ 15,118,817 | GB£ 145.98 | GB£ 138.38 | GB£ 133.25 |

NAV comparative tables (continued)

| | Total NAV | | | NAV per share† | | |
|--|------------------|------------------|------------------|----------------|----------------|----------------|
| | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Sustainable Global Equity Fund (continued) | | | | | | |
| Class A8-0.1500 NOK | NOK 11,924,639 | NOK 529,570,100 | NOK 424,280,619 | NOK 1,694.86 | NOK 1,690.68 | NOK 1,416.75 |
| Class A9-H-0.1950 € | € 3,961,038 | € 5,301,047 | € 5,195,947 | € 136.87 | € 131.43 | € 120.77 |
| Class A16-0.4500 € | € 4,640,571 | € 7,475,270 | € 974,780 | € 152.55 | € 146.27 | € 136.48 |
| Class A18-0.6000 \$ | US\$ 29,596,771 | US\$ 27,950,236 | US\$ 25,370,762 | US\$ 148.44 | US\$ 140.68 | US\$ 128.50 |
| Class A19-H-0.7200 £ | GB£ 1,282,477 | GB£ 1,232,554 | GB£ 1,155,896 | GB£ 135.85 | GB£ 129.93 | GB£ 118.99 |
| Class B4-0.5000 € | € 2,824,961 | € 2,472,485 | € 1,891,751 | € 150.96 | € 144.57 | € 134.72 |
| Class B4-H 0.5200 € | € 1,817,767 | € 1,606,134 | € 1,230,253 | € 137.28 | € 131.83 | € 121.16 |
| Class A12-H-0.2700 € | € 38,932,752 | € 38,322,611 | € 38,256,896 | € 135.34 | € 130.01 | € 119.51 |
| Class A17-0.5000-D £ | GB£ 28,762,080 | GB£ 24,478,718 | GB£ 23,394,434 | GB£ 129.72 | GB£ 123.91 | GB£ 119.77 |
| Class A17-H-0.5200-D £ | GB£ 5,454,634 | GB£ 6,790,004 | GB£ 6,752,015 | GB£ 119.24 | GB£ 114.60 | GB£ 105.03 |
| Class A18-0.6000 € | € 22,072,205 | € 19,311,115 | € 12,994,137 | € 166.70 | € 159.96 | € 149.36 |
| Class Z1-0.0000 € | € 30,539,250 | € 28,342,527 | € 35,492,777 | € 13,747.41 | € 13,152.32 | € 12,243.89 |
| Class A1-H-0.0200 SGD | SGD 47,745,642 | SGD 44,068,857 | SGD 40,760,891 | SGD 125.04 | SGD 119.77 | SGD 109.33 |
| Class A17-H-0.5200 € | € 12,806,834 | € 15,529,803 | € 15,314,126 | € 115.11 | € 110.72 | € 101.91 |
| Class Z1-0.0000 JPY | ¥ 333,223,086 | ¥ 472,927,448 | ¥ 432,970,091 | ¥ 1,431,358.35 | ¥ 1,386,583.11 | ¥ 1,152,730.25 |
| Class A1-H-0.0200 € | € 53,710,902 | € 53,326,882 | € 52,451,545 | € 104.02 | € 99.80 | € 91.63 |
| Class A8-0.1500 JPY | ¥ 1,127,503,538 | ¥ 1,006,451,872 | ¥ 965,113,157 | ¥ 13,754.04 | ¥ 13,333.69 | ¥ 11,093.11 |
| Class Z1-0.0000 SEK | SEK 81,760,259 | SEK 83,021,653 | SEK 66,546,325 | SEK 121,262.48 | SEK 122,805.29 | SEK 107,881.06 |
| Class A21-0.9400 SEK | SEK 682,669,540 | SEK 15,982,484 | SEK 7,247,683 | SEK 1,064.69 | SEK 1,083.24 | SEK 956.04 |
| Class A17-H-0.5200 \$ | US\$ 10,553,085 | US\$ 9,986,718 | US\$ 9,130,632 | US\$ 104.28 | US\$ 98.89 | US\$ 89.89 |
| Class A22-1.1100 € | - | - | € 4,205,856 | - | - | € 100.47 |
| Class A19-0.7000 € | € 4,769,437 | € 4,578,875 | - | € 108.54 | € 104.20 | - |
| Mercer US Treasury 1-3 Year Bond Fund | | | | | | |
| Class M-2 \$ | US\$ 475,658,900 | US\$ 437,144,143 | US\$ 423,122,960 | US\$ 106.74 | US\$ 103.49 | US\$ 102.56 |
| Class A12-0.2500 \$** | - | US\$ 11,183,702 | - | - | US\$ 100.19 | - |
| Mercer US Treasury 3-7 Year Bond Fund | | | | | | |
| Class M-1 £** | - | GB£ 198,623 | GB£ 207,559 | - | GB£ 106.93 | GB£ 111.74 |
| Class M-2 \$ | US\$ 94,809,051 | US\$ 88,596,920 | US\$ 85,523,648 | US\$ 104.21 | US\$ 101.02 | US\$ 99.94 |
| Mercer USD Cash Fund | | | | | | |
| Class M-1 \$ | US\$ 92,205,434 | US\$ 96,913,831 | US\$ 101,992,765 | US\$ 111.94 | US\$ 108.89 | US\$ 106.40 |
| Class M-3 \$ | US\$ 11,805,574 | US\$ 11,382,037 | US\$ 37,317,842 | US\$ 110.34 | US\$ 107.44 | US\$ 105.08 |
| Class M-5 \$ | US\$ 461,517 | US\$ 449,137 | US\$ 439,231 | US\$ 106.45 | US\$ 103.91 | US\$ 101.88 |
| Class A2-0-0.0500 \$ | US\$ 8,731,552 | US\$ 8,088,960 | US\$ 7,891,026 | US\$ 108.81 | US\$ 105.83 | US\$ 103.38 |
| Class A20-1.2300 \$ | US\$ 23,639,642 | US\$ 20,129,272 | US\$ 15,247,944 | US\$ 102.21 | US\$ 99.99 | US\$ 98.25 |
| Class Z1-0.0000 \$ | US\$ 32,189,787 | US\$ 22,829,589 | US\$ 19,653,373 | US\$ 10,701.49 | US\$ 10,405.27 | US\$ 10,161.98 |
| Class A1-H-0.0200 SGD | SGD 6,952,188 | SGD 6,968,106 | SGD 6,935,908 | SGD 105.17 | SGD 103.17 | SGD 101.37 |
| Class A3-0.0750 £ | GB£ 42,482 | GB£ 1,539,373 | GB£ 464,596 | GB£ 109.30 | GB£ 106.60 | GB£ 110.07 |
| Mercer Global Listed Infrastructure Fund | | | | | | |
| Class M-2 € | € 24,870,183 | € 29,126,073 | € 43,099,045 | € 133.93 | € 133.27 | € 134.49 |
| Class M-1 £ | GB£ 593,670 | GB£ 781,962 | GB£ 17,669,283 | GB£ 131.30 | GB£ 129.35 | GB£ 134.90 |
| Class M-1 £ Hedged | GB£ 2,173,495 | GB£ 6,706,597 | GB£ 6,544,901 | GB£ 118.17 | GB£ 117.59 | GB£ 116.23 |
| Class M-2 £ | GB£ 30,198,194 | GB£ 67,998,683 | GB£ 62,206,366 | GB£ 131.49 | GB£ 129.68 | GB£ 135.40 |
| Class M-2 £ Hedged | GB£ 2,576,375 | GB£ 2,554,824 | GB£ 3,623,150 | GB£ 110.04 | GB£ 109.39 | GB£ 108.11 |
| Class M-4 £ | GB£ 34,556,566 | GB£ 31,308,048 | GB£ 22,038,013 | GB£ 129.26 | GB£ 127.62 | GB£ 133.40 |
| Class M-4 £ Hedged | - | - | GB£ 171,156 | - | - | GB£ 106.39 |
| Class M-2 SEK | SEK 126,111,099 | SEK 302,898,488 | SEK 382,002,328 | SEK 1,552.00 | SEK 1,635.02 | SEK 1,557.09 |
| Class A5-0.1000 £ | GB£ 9,532,968 | GB£ 9,022,691 | GB£ 11,913,465 | GB£ 119.12 | GB£ 117.30 | GB£ 122.29 |
| Class A16-0.4500 € | € 6,362,119 | € 6,454,545 | € 6,979,872 | € 124.26 | € 123.78 | € 125.03 |
| Class M-2 \$ | US\$ 43,689,607 | US\$ 54,287,365 | US\$ 49,305,337 | US\$ 110.38 | US\$ 108.55 | US\$ 107.21 |
| Class A8-0.1500 JPY** | - | ¥ 866,124,632 | ¥ 780,938,016 | - | ¥ 14,527.25 | ¥ 13,084.65 |
| Class Z1-0.0000 JPY** | - | ¥ 108,740,795 | ¥ 108,125,303 | - | ¥ 1,516,112.91 | ¥ 1,364,546.54 |

NAV comparative tables (continued)

| | 31 Dec 2023 | Total NAV | | | NAV per share† | | |
|---|-------------------|-------------------|-------------------|-------------|----------------|--------------|--|
| | | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | |
| Mercer Global Listed Infrastructure Fund (continued) | | | | | | | |
| Class A17-0.5000-D £** | - | GB£ 1,792,678 | GB£ 7,672,988 | - | GB£ 120.07 | GB£ 126.37 | |
| Class A17-H-0.5200-D £ | - | - | GB£ 1,632,332 | - | - | GB£ 98.53 | |
| Class Z1-0.0000 € | € 39,790,537 | € 42,542,120 | € 44,401,271 | € 12,318.16 | € 12,242.76 | € 12,338.79 | |
| Class A1-H-0.0200 SGD | - | - | SGD 34,121,519 | - | - | SGD 116.24 | |
| Class A12-H-0.2700 € | € 5,516,334 | € 5,273,599 | € 6,713,850 | € 104.10 | € 103.88 | € 103.91 | |
| Class A20-0.8000 SEK** | - | SEK 186,592,002 | SEK 226,773,756 | - | SEK 1,276.15 | SEK 1,218.55 | |
| Class A1-H-0.0200 € | € 6,265,622 | € 5,503,913 | € 6,070,373 | € 99.11 | € 98.78 | € 98.67 | |
| Class A17-H-0.5200 \$ | US\$ 7,847,663 | US\$ 7,701,841 | US\$ 7,591,189 | US\$ 99.45 | US\$ 97.96 | US\$ 96.62 | |
| Mercer Short Duration Bond Fund 3 | | | | | | | |
| Class A9-H-0.1950 £ | GB£ 76,864,680 | GB£ 151,684,790 | GB£ 144,840,547 | GB£ 101.60 | GB£ 98.12 | GB£ 96.92 | |
| Class A16-H-0.4700 € | € 108,928,351 | € 154,888,183 | € 127,247,637 | € 99.35 | € 96.79 | € 96.42 | |
| Class A19-H-0.7200 £ | GB£ 27,355,168 | GB£ 26,341,605 | GB£ 18,210,312 | GB£ 99.55 | GB£ 96.40 | GB£ 95.47 | |
| Class A15-0.4000 \$ | US\$ 870,103 | US\$ 5,753,720 | US\$ 1,253,920 | US\$ 102.43 | US\$ 98.81 | US\$ 97.20 | |
| Class A1-H-0.0200 € | € 353,883,087 | € 298,384,897 | € 296,597,248 | € 103.62 | € 100.70 | € 100.10 | |
| Mercer Multi Asset Defensive Fund | | | | | | | |
| Class B2-0.0900 £ | GB£ 825,674 | GB£ 742,052 | GB£ 691,844 | GB£ 102.70 | GB£ 97.68 | GB£ 97.44 | |
| Class B3-0.1200 £ | GB£ 1,364,614 | GB£ 1,458,379 | GB£ 1,595,274 | GB£ 95.06 | GB£ 90.43 | GB£ 90.22 | |
| Class B4-0.1400 £ | GB£ 3,310,429 | GB£ 3,078,709 | GB£ 3,066,790 | GB£ 102.47 | GB£ 97.49 | GB£ 97.27 | |
| Class B6-0.1700 £ | GB£ 18,287,106 | GB£ 18,515,743 | GB£ 18,718,629 | GB£ 102.33 | GB£ 97.37 | GB£ 97.16 | |
| Class B5-0.1640 £ | GB£ 1,181,278 | GB£ 1,090,223 | GB£ 1,064,749 | GB£ 94.89 | GB£ 90.29 | GB£ 90.10 | |
| Mercer Multi Asset High Growth Fund | | | | | | | |
| Class B2-0.1150 £ | GB£ 57,396,091 | GB£ 52,267,511 | GB£ 50,334,281 | GB£ 125.56 | GB£ 118.93 | GB£ 115.37 | |
| Class B3-0.1450 £ | GB£ 3,644,864 | GB£ 2,294,677 | GB£ 2,263,936 | GB£ 102.55 | GB£ 97.14 | GB£ 94.25 | |
| Class B5-0.1650 £ | GB£ 58,404,602 | GB£ 50,405,010 | GB£ 47,990,617 | GB£ 125.28 | GB£ 118.69 | GB£ 115.17 | |
| Class B8-0.1950 £ | GB£ 64,285,707 | GB£ 59,385,660 | GB£ 56,013,540 | GB£ 125.11 | GB£ 118.55 | GB£ 115.04 | |
| Class A22-H-1.2420 \$ | US\$ 72,590,870 | US\$ 60,322,446 | US\$ 49,112,998 | US\$ 167.88 | US\$ 159.39 | US\$ 150.07 | |
| Class B4-0.1500 £ | GB£ 98,613,633 | GB£ 91,757,945 | GB£ 88,710,643 | GB£ 102.55 | GB£ 97.15 | GB£ 94.26 | |
| Class A22-H-0.3620 € | € 2,637,517 | € 1,610,246 | € 148,754 | € 102.25 | € 97.82 | € 93.40 | |
| Class A10-H-0.2120 € | € 52,734,907 | € 51,544,200 | € 48,684,944 | € 111.60 | € 106.69 | € 101.80 | |
| Mercer Multi Asset Moderate Growth Fund | | | | | | | |
| Class B2-0.1170 £ | GB£ 8,015,933 | GB£ 7,583,512 | GB£ 7,298,860 | GB£ 114.45 | GB£ 108.87 | GB£ 107.62 | |
| Class B3-0.1470 £ | GB£ 1,002,906 | GB£ 834,400 | GB£ 1,024,562 | GB£ 98.65 | GB£ 93.86 | GB£ 92.80 | |
| Class B5-0.1670 £ | GB£ 60,938,810 | GB£ 64,199,599 | GB£ 63,873,829 | GB£ 114.19 | GB£ 108.65 | GB£ 107.43 | |
| Class B7-0.1970 £ | GB£ 51,995,847 | GB£ 48,928,572 | GB£ 46,197,680 | GB£ 114.04 | GB£ 108.52 | GB£ 107.32 | |
| Class B4-0.1640 £ | GB£ 11,899,962 | GB£ 12,826,430 | GB£ 12,420,470 | GB£ 98.43 | GB£ 93.65 | GB£ 92.60 | |
| Mercer Multi Asset Growth Fund | | | | | | | |
| Class B2-0.1050 £ | GB£ 357,070,582 | GB£ 329,369,078 | GB£ 324,046,824 | GB£ 119.64 | GB£ 113.93 | GB£ 111.27 | |
| Class B3-0.1110 £ | GB£ 2,028,271,949 | GB£ 2,062,710,043 | GB£ 1,887,099,115 | GB£ 122.14 | GB£ 116.31 | GB£ 113.60 | |
| Class B4-0.1410 £ | GB£ 1,361,433,805 | GB£ 1,176,333,311 | GB£ 1,146,342,862 | GB£ 121.97 | GB£ 116.17 | GB£ 113.47 | |
| Class B5-0.1610 £ | GB£ 1,555,361,177 | GB£ 1,680,618,919 | GB£ 1,799,588,922 | GB£ 121.86 | GB£ 116.08 | GB£ 113.40 | |
| Class B6-0.1910 £ | GB£ 2,172,058,596 | GB£ 2,116,532,114 | GB£ 2,045,235,426 | GB£ 121.70 | GB£ 115.94 | GB£ 113.28 | |
| Class A22-H-1.2420 \$ | US\$ 42,193,826 | US\$ 35,243,385 | US\$ 28,481,389 | US\$ 137.92 | US\$ 131.64 | US\$ 125.12 | |
| Class B7-0.1950 £ | GB£ 2,305,918,712 | GB£ 1,734,928,972 | GB£ 1,301,596,696 | GB£ 116.67 | GB£ 111.15 | GB£ 108.60 | |
| Class B8-0.2000 £ | GB£ 1,144,061,490 | GB£ 1,041,580,821 | GB£ 1,012,874,214 | GB£ 101.00 | GB£ 96.23 | GB£ 94.02 | |

NAV comparative tables (continued)

| | | Total NAV | | | NAV per share† | | |
|---|-----------------|-----------------|-----------------|----------------|----------------|----------------|-------------|
| | | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Short Dated UK Gilt Fund | | | | | | | |
| Class A11-0.2500 £ | GB£ 183,062,895 | GB£ 129,129,481 | GB£ 41,389,098 | GB£ 98.13 | GB£ 93.11 | GB£ 94.56 | |
| Class A16-0.5000 £* | GB£ 29,282,403 | - | - | GB£ 105.45 | - | - | |
| PIMCO Global Aggregate Bond Fund | | | | | | | |
| Class B21-H-0.0000 € | € 381,938,583 | € 382,652,793 | € 377,892,125 | € 96.65 | € 92.92 | € 91.46 | |
| Arrowstreet Global Equity Fund | | | | | | | |
| Class B21-0.0000 € | € 230,223,517 | € 163,980,415 | € 140,633,177 | € 171.44 | € 160.83 | € 146.90 | |
| Class A5-0.1000 JPY | ¥ 2,387,425,485 | ¥ 2,272,243,718 | ¥ 1,857,119,605 | ¥ 15,940.04 | ¥ 15,171.01 | ¥ 12,399.37 | |
| Class A20-0.8000 SEK* | SEK 347,935,641 | - | - | SEK 994.32 | - | - | |
| Mercer Passive Sustainable Global Equity Feeder Fund | | | | | | | |
| Class A4-0.0750 NOK | NOK 544,407,616 | NOK 547,662,877 | NOK 420,453,262 | NOK 1,586.86 | NOK 1,554.62 | NOK 1,223.64 | |
| Class B2-H-0.0700 £ | GB£ 139,979,441 | GB£ 136,738,939 | GB£ 124,164,331 | GB£ 139.68 | GB£ 130.87 | GB£ 112.15 | |
| Class B2-0.0500 £ | GB£ 62,345,380 | GB£ 54,550,667 | GB£ 47,475,586 | GB£ 140.72 | GB£ 131.02 | GB£ 118.52 | |
| Class A4-0.0750 \$ | US\$ 3,349,859 | US\$ 3,252,969 | US\$ 2,792,410 | US\$ 117.66 | US\$ 109.27 | US\$ 93.53 | |
| Class B6-H-0.1400 € | € 745,905 | € 707,390 | € 613,322 | € 113.02 | € 106.55 | € 91.82 | |
| Class A15-H-0.4200 £ | GB£ 44,764,476 | GB£ 41,953,762 | GB£ 35,965,318 | GB£ 113.42 | GB£ 106.46 | GB£ 91.39 | |
| Class Z1-0.0000 € | € 3,000,455 | € 2,820,252 | - | € 11,328.72 | € 10,648.33 | - | |
| Class B10-0.2100 £* | GB£ 106 | - | - | GB£ 106.42 | - | - | |
| Class B4-H-0.1050 £* | GB£ 42,521 | - | - | GB£ 109.32 | - | - | |
| Class A13-H-0.3200 €* | € 9,145,639 | - | - | € 105.92 | - | - | |
| Mercer Passive Global REITs Feeder Fund | | | | | | | |
| Class A5-0.1000 £ | GB£ 37,263,844 | GB£ 27,133,035 | GB£ 18,015,476 | GB£ 88.37 | GB£ 82.74 | GB£ 85.73 | |
| Class Z1-0.0000 \$ | US\$ 33,515,081 | US\$ 31,279,066 | US\$ 25,650,699 | US\$ 11,068.37 | US\$ 10,329.92 | US\$ 10,122.40 | |
| Class A17-0.5000 \$ | US\$ 3,646,884 | US\$ 3,481,949 | US\$ 3,245,576 | US\$ 88.62 | US\$ 82.91 | US\$ 81.45 | |
| Class B4-0.0850 £ | GB£ 32,888 | GB£ 16,819 | GB£ 1,002 | GB£ 93.25 | GB£ 87.29 | GB£ 90.44 | |
| Mercer Emerging Market Debt - Hard Currency Fund | | | | | | | |
| Class A14-0.3500 € | € 25,456,628 | € 30,758,545 | € 32,395,930 | € 97.94 | € 93.13 | € 92.57 | |
| Class A14-0.3500 £ | GB£ 89,547,237 | GB£ 100,788,701 | GB£ 100,216,778 | GB£ 94.72 | GB£ 89.19 | GB£ 91.66 | |
| Class A19-0.7000 £ | GB£ 7,858,401 | GB£ 7,709,250 | GB£ 7,761,546 | GB£ 93.71 | GB£ 88.39 | GB£ 91.00 | |
| Class A17-H-0.5200 € | € 34,260,799 | € 27,109,338 | € 25,787,522 | € 82.37 | € 78.42 | € 77.40 | |
| Class A17-H-0.5200 CHF | CHF 7,814,053 | CHF 7,143,798 | CHF 6,766,808 | CHF 80.37 | CHF 77.59 | CHF 77.21 | |
| Class A8-H-0.1700 € | € 3,565,421 | € 3,388,721 | € 3,338,578 | € 84.41 | € 80.23 | € 79.05 | |
| Class A1-H-0.0200 € | € 102,125,227 | € 80,584,872 | € 79,102,711 | € 85.85 | € 81.54 | € 80.28 | |
| Class A4-0.0750 € | € 28,913,615 | € 25,314,208 | € 23,929,958 | € 99.08 | € 94.07 | € 93.38 | |
| Class A4-H-0.0950 € | € 1,438,495 | € 1,548,624 | € 835,604 | € 83.89 | € 79.71 | € 78.51 | |
| Class A19-0.7000-D £ | GB£ 21,348,851 | GB£ 17,717,748 | GB£ 19,324,017 | GB£ 89.94 | GB£ 86.82 | GB£ 91.52 | |
| Class A20-H-0.8200 SEK | SEK 105,151,453 | SEK 100,211,977 | SEK 98,461,192 | SEK 840.91 | SEK 803.02 | SEK 790.57 | |
| Class Z1-0.0000 € | € 16,093,464 | € 17,384,541 | € 20,795,435 | € 9,547.90 | € 9,062.47 | € 8,992.64 | |
| Class A17-0.5000 \$ | US\$ 21,333,655 | US\$ 19,588,052 | US\$ 20,400,671 | US\$ 102.08 | US\$ 95.93 | US\$ 93.35 | |
| Class A14-H-0.3700 € | € 695,296 | € 652,590 | € 663,832 | € 114.46 | € 108.90 | € 107.40 | |
| Class A12-0.2500 £ | GB£ 20,404,916 | GB£ 19,957,878 | - | GB£ 106.42 | GB£ 100.15 | - | |
| Mercer Passive Euro Corporate Bond Fund | | | | | | | |
| Class B21-0.0000 € | € 879,409,442 | € 802,578,932 | € 779,058,495 | € 92.30 | € 87.23 | € 85.36 | |
| Class A13-0.3000 € | € 120,380,358 | € 93,511,286 | € 103,008,666 | € 92.01 | € 87.09 | € 85.36 | |
| Class A20-0.8000 € | € 20,643,055 | € 19,695,482 | € 20,079,993 | € 91.15 | € 86.50 | € 84.99 | |
| Class B1-0.0200 € | € 63,346,363 | € 59,727,428 | € 56,666,661 | € 92.38 | € 87.31 | € 85.45 | |

NAV comparative tables (continued)

| | 31 Dec 2023 | Total NAV | | NAV per share† | | |
|---|--------------------|--------------------|-------------------|-----------------|-----------------|-----------------|
| | | 30 Jun 2023 | 31 Dec 2022 | 31 Dec 2023 | 30 Jun 2023 | 31 Dec 2022 |
| Mercer Passive Euro Corporate Bond Fund (continued) | | | | | | |
| Class Z1-0.0000 € | € 279,111,665 | € 232,135,072 | € 212,416,712 | € 10,115.34 | € 9,560.41 | € 9,356.53 |
| Class A21-0.0350 € | € 38,615,657 | € 7,442,215 | - | € 104.75 | € 99.02 | - |
| Class A4-0.0750 €* | € 25,501,826 | - | - | € 105.49 | - | - |
| Mercer Passive Low Volatility Equity Feeder Fund | | | | | | |
| Class A13-H-0.3200 € | € 16,575,069 | € 16,118,387 | € 15,503,189 | € 113.18 | € 110.37 | € 105.88 |
| Class B5-H-0.1300 £ | GB£ 3,797,710 | GB£ 3,301,886 | GB£ 2,992,885 | GB£ 108.71 | GB£ 105.25 | GB£ 100.10 |
| Class Z1-0.0000 € | € 30,181,669 | € 29,316,670 | € 28,654,136 | € 10,013.07 | € 9,726.10 | € 9,506.30 |
| Class A5-0.1000 € | € 47,918,781 | € 204,414 | - | € 103.04 | € 100.14 | - |
| Class A5-0.1000 £ | GB£ 2,700,768 | GB£ 457,954 | - | GB£ 101.75 | GB£ 97.93 | - |
| Class B10-0.2100 €* | GB£ 103 | - | - | GB£ 102.63 | - | - |
| Class B5-0.1100 €* | GB£ 1,156 | - | - | GB£ 104.40 | - | - |
| Acadian Systematic Macro | | | | | | |
| Class Z1-0.0000 \$ | US\$ 1,060,409,134 | US\$ 1,024,179,974 | US\$ 731,741,462 | US\$ 107,912.76 | US\$ 112,142.82 | US\$ 109,366.09 |
| Class A17-H-0.5200 € | € 16,562,162 | € 50,643,927 | € 54,727,239 | € 100.17 | € 105.20 | € 104.01 |
| Class B21-H-0.0000 € | € 78,945,656 | € 68,345,305 | € 69,075,125 | € 100.18 | € 104.84 | € 103.28 |
| Class A17-0.5000 \$ | US\$ 34,975,727 | US\$ 34,838,251 | US\$ 33,803,187 | US\$ 103.39 | US\$ 107.71 | US\$ 105.31 |
| Class A1-H-0.0200 AUD | AUD 88,997,018 | AUD 92,866,378 | AUD 105,831,776 | AUD 102.91 | AUD 107.38 | AUD 105.52 |
| Class A8-H-0.1700 JPY | ¥ 1,928,060,156 | ¥ 2,059,015,802 | ¥ 2,058,904,746 | ¥ 9,806.01 | ¥ 10,476.81 | ¥ 10,480.96 |
| Class A8-H-0.1700 £ | GB£ 32,920,373 | GB£ 31,921,676 | GB£ 24,215,706 | GB£ 99.03 | GB£ 103.04 | GB£ 100.98 |
| Class B4-H-0.2950 € | € 33,853,235 | € 33,583,476 | € 30,118,569 | € 97.65 | € 102.32 | € 100.93 |
| Mercer Passive Global High Yield Bond Fund | | | | | | |
| Class A12-H-0.2700 £ | GB£ 3,611,803 | GB£ 13,293,304 | GB£ 60,904,528 | GB£ 102.36 | GB£ 95.57 | GB£ 91.33 |
| Class A19-H-0.7200 £ | GB£ 2,608 | GB£ 2,524,385 | GB£ 18,579,554 | GB£ 102.36 | GB£ 94.59 | GB£ 90.60 |
| Class A12-H-0.2700 € | € 59,185,326 | € 24,526,575 | € 24,776,921 | € 99.48 | € 93.47 | € 89.95 |
| Class Z2-H-0.0200 € | € 293,216,494 | € 224,982,644 | € 168,235,142 | € 10,011.52 | € 9,397.46 | € 9,030.86 |
| Class B1-H-0.0400 € | € 44,447,482 | € 36,831,350 | € 31,416,502 | € 98.43 | € 92.39 | € 88.79 |
| Class A1-H-0.0200 AUD | AUD 126,492,818 | AUD 132,340,440 | AUD 113,629,980 | AUD 99.87 | AUD 93.59 | AUD 89.63 |
| Class A5-H-0.1200 £ | GB£ 7,731,586 | GB£ 7,352,431 | GB£ 103,292 | GB£ 106.44 | GB£ 99.31 | GB£ 94.81 |
| Class A5-H-0.1200 NOK | NOK 99,361,403 | NOK 93,113,551 | NOK 439,486,126 | NOK 1,143.78 | NOK 1,071.97 | NOK 1,027.48 |
| Class Z1-0.0000 £ | GB£ 532,107,472 | GB£ 854,329,984 | GB£ 1,765,268,418 | GB£ 10,829.10 | GB£ 10,073.17 | GB£ 10,058.15 |
| Class Z1-0.0000 € | € 418,011,344 | € 675,066,421 | € 1,159,906,269 | € 10,471.84 | € 9,836.04 | € 9,499.38 |
| Class A5-0.1000 € | € 1,463,603 | € 808,807 | - | € 108.26 | € 101.74 | - |
| Class A19-H-0.7200 € | € 249,926 | € 180,521 | - | € 106.34 | € 100.17 | - |
| Class A5-0.1000 £ | GB£ 15,560,020 | GB£ 47,304,986 | - | GB£ 106.32 | GB£ 98.96 | - |
| Class A17-0.5000 €* | GB£ 17,361,153 | - | - | GB£ 106.93 | - | - |
| Class A20-0.8000 €* | GB£ 748,801 | - | - | GB£ 106.79 | - | - |
| Mercer Investment Fund 21 - Global High Yield Bond | | | | | | |
| Class Y1-H-0.0575 £ | GB£ 594,796,727 | GB£ 551,662,956 | GB£ 397,329,564 | GB£ 101.90 | GB£ 94.51 | GB£ 90.31 |
| Class Y1-H-0.0575-D £ | GB£ 52,940,692 | GB£ 50,069,984 | GB£ 33,579,699 | GB£ 88.86 | GB£ 84.21 | GB£ 82.72 |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | | | | | | |
| Class Y1-H-0.0575 £ | GB£ 376,421,717 | GB£ 350,441,261 | GB£ 336,123,886 | GB£ 88.56 | GB£ 82.45 | GB£ 79.08 |
| Class Y1-H-0.0575-D £ | GB£ 34,202,682 | GB£ 32,395,946 | GB£ 29,495,780 | GB£ 77.10 | GB£ 73.25 | GB£ 72.35 |
| Mercer Passive Global Small Cap Equity Feeder Fund | | | | | | |
| Class A1-H-0.0200 € | € 16,325,347 | € 15,427,531 | € 14,318,947 | € 108.23 | € 102.28 | € 94.93 |

NAV comparative tables (continued)

| | 31 Dec 2023 | Total NAV | | 31 Dec 2022 | NAV per share† | | 31 Dec 2022 |
|--|------------------|------------------|-------------|-------------|----------------|----------------|-------------|
| | | 30 Jun 2023 | 30 Jun 2023 | | 30 Jun 2023 | 30 Jun 2023 | |
| Mercer Passive Global Small Cap Equity Feeder Fund (continued) | | | | | | | |
| Class A15-H-0.4200 € | € 272,095 | € 257,361 | | € 245,225 | € 119.17 | € 112.84 | € 104.94 |
| Acadian Sustainable China A Equity | | | | | | | |
| Class C2-i-1.0000 \$ | US\$ 1,448,274 | US\$ 2,059,723 | | - | US\$ 85.89 | US\$ 91.41 | - |
| Class C5-i-0.0000 \$ | US\$ 43,240,644 | US\$ 45,789,986 | | - | US\$ 86,716.46 | US\$ 91,829.01 | - |
| Acadian Sustainable European Equity | | | | | | | |
| Class C1-i-0.5000 € | € 8,568,081 | € 21,155,084 | | - | € 106.65 | € 103.10 | - |
| Class C1-i-0.5000-D € | € 649 | € 10,578,736 | | - | € 105.34 | € 103.10 | - |
| Class C2-i-0.7500 \$ | US\$ 3,357,883 | US\$ 2,398,387 | | - | US\$ 109.66 | US\$ 104.80 | - |
| Class C2-i-0.7500 € | € 175,125,933 | € 194,660,964 | | - | € 106.49 | € 103.08 | - |
| Class C3-i-1.5000 € | € 384,587 | € 395,562 | | - | € 106.03 | € 103.01 | - |
| Class R1-i-0.7500 € | € 78,122 | € 101,436 | | - | € 106.49 | € 103.08 | - |
| Acadian Sustainable Global Managed Volatility Equity | | | | | | | |
| Class C1-i-0.4000 \$ | US\$ 328,989,795 | US\$ 322,573,404 | | - | US\$ 105.94 | US\$ 102.82 | - |
| Class C2-i-0.7500 \$ | US\$ 741,994,393 | US\$ 788,985,646 | | - | US\$ 105.73 | US\$ 102.79 | - |
| Class C2-i-0.7500 £ | GB£ 63,057,630 | GB£ 59,200,112 | | - | GB£ 103.84 | GB£ 101.22 | - |
| Class C2-i-0.7500 € | € 21,380,105 | € 22,189,236 | | - | € 102.71 | € 101.11 | - |
| Class C2-ii-H-0.7700 € | € 50,215,465 | € 69,745,979 | | - | € 103.97 | € 102.65 | - |
| Class C5-i-0.1500 £ | GB£ 34,303,604 | GB£ 32,739,715 | | - | GB£ 104.22 | GB£ 101.28 | - |
| Acadian Sustainable Global Managed Volatility Equity II | | | | | | | |
| Class C2-i-0.7500 \$ | US\$ 43,515,998 | US\$ 42,416,798 | | - | US\$ 105.03 | US\$ 102.60 | - |
| Mercer Passive Fundamental Indexation Global Equity Feeder Fund | | | | | | | |
| Class A1-H-0.0200 € | € 2,408,614 | € 2,005,111 | | - | € 108.26 | € 101.22 | - |
| Class Z1-0.0000 € | € 21,092,452 | € 20,736,739 | | - | € 10,728.84 | € 10,024.99 | - |
| Acadian Multi-Asset Absolute Return | | | | | | | |
| Class C2-i-1.0000 \$* | US\$ 25,492,958 | - | | - | US\$ 98.93 | - | - |
| Class C2-i-H-1.0000 AUD* | AUD 53,371,643 | - | | - | AUD 98.71 | - | - |
| Class C2-i-H-1.0000 €* | € 12,076,922 | - | | - | € 98.30 | - | - |

*Share Class launched during the financial period ended 31 December 2023.

**Share Class terminated during the financial period ended 31 December 2023.

***Share Class re-launched during the financial period ended 31 December 2023.

****Share Class terminated and re-launched during the financial period ended 31 December 2023.

†Dealing NAV.

Details of Share Class launches and terminations have been outlined in Note 10 to the financial statements.

Exchange rates

The applicable financial period/year end exchange to the € were as follows:

| | As at 31 Dec 2023 | As at 30 Jun 2023 | As at 31 Dec 2022 |
|-----------------------------|----------------------|----------------------|----------------------|
| Argentine Peso | 893.1052 | 280.0878 | 189.0254 |
| Australian Dollar | 1.6189 | 1.6390 | 1.5738 |
| Bangladeshi Taka | 121.2354 | 118.0244 | 109.5745 |
| Brazilian Real | 5.3659 | 5.2630 | 5.6348 |
| British Pound | 0.8665 | 0.8581 | 0.8872 |
| Canadian Dollar | 1.4566 | 1.4437 | 1.4461 |
| Chilean Peso | 964.6744 | 875.1459 | 909.2432 |
| Chinese Offshore Yuan | 7.8658 | 7.9368 | 7.3841 |
| Chinese Yuan Renminbi | 7.8344 | 7.9251 | 7.4192 |
| Colombian Peso | 4,279.4146 | 4,555.7719 | 5,174.9702 |
| Czech Koruna | 24.6885 | 23.7586 | 24.1540 |
| Danish Krone | 7.4546 | 7.4459 | 7.4364 |
| Dominican Peso | 64.1360 | 60.1032 | 60.0008 |
| Egyptian Pound | 34.1613 | 33.7119 | 26.4198 |
| Ghanaian Cedi | 13.1619 | 12.4101 | 10.8859 |
| Hong Kong Dollar | 8.6257 | 8.5497 | 8.3298 |
| Hungarian Forint | 382.2151 | 373.0001 | 400.4498 |
| Indian Rupee | 91.9221 | 89.5016 | 88.2936 |
| Indonesian Rupiah | 17,008.2981 | 16,356.8226 | 16,614.4070 |
| Israeli Shekel | 3.9777 | 4.0486 | 3.7658 |
| Japanese Yen | 155.7336 | 157.6877 | 140.8182 |
| Kazakhstan Tenge | 503.5990 | 491.8830 | 493.8377 |
| Kenyan Shilling | 173.4301 | 153.3946 | 131.6986 |
| Korean Won | 1,422.6789 | 1,437.5566 | 1,349.5370 |
| Kuwaiti Dinar | 0.3394 | 0.3353 | 0.3266 |
| Malaysian Ringgit | 5.0759 | 5.0922 | 4.7012 |
| Mexican Peso | 18.7067 | 18.7112 | 20.7978 |
| New Romanian Leu | 4.9749 | 4.9593 | - |
| New Zealand Dollar | 1.7447 | 1.7808 | 1.6875 |
| Nigerian Naira | 991.4235 | 835.1608 | 491.7352 |
| Norwegian Krone | 11.2185 | 11.6885 | 10.5135 |
| Peruvian Nouveau Sol | 4.0901 | 3.9547 | 4.0700 |
| Philippines Peso | 61.1700 | 60.2227 | 59.4751 |
| Polish Zloty | 4.3438 | 4.4327 | 4.6812 |
| Qatari Rial | 4.0220 | 3.9712 | 3.8867 |
| Romanian Leu | - | - | 4.9478 |
| Russian Ruble | 98.7557 | 97.6445 | 77.9092 |
| Saudi Arabian Riyal | 4.1424 | 4.0920 | 4.0107 |
| Serbian Dinar | 117.2365 | 117.2825 | 117.3174 |
| Singapore Dollar | 1.4571 | 1.4765 | 1.4314 |
| South African Rand | 20.2013 | 20.6104 | 18.1593 |
| Swedish Krone | 11.1325 | 11.7842 | 11.1202 |
| Swiss Franc | 0.9297 | 0.9761 | 0.9874 |
| Taiwan Dollar | 33.9023 | 33.9787 | 32.8024 |
| Thailand Baht | 37.7045 | 38.6814 | 36.9642 |
| Turkish Lira | 32.6247 | 28.4424 | 19.9784 |
| Ugandan Shilling | 4,175.5775 | 4,009.4262 | 3,970.1682 |
| Ukrainian Hryvnia | 42.1424 | 40.0958 | 39.3997 |
| United Arab Emirates Dirham | 4.0571 | 4.0073 | 3.9196 |
| United States Dollar | 1.1047 | 1.0910 | 1.0672 |
| Uruguayan Peso | 43.1255 | 40.7761 | 42.4392 |
| Vietnamese Dong | 26,801.0216 | 25,731.2430 | 25,160.4076 |

Exchange rates (continued)

| | As at 31 Dec 2023 | As at 30 Jun 2023 | As at 31 Dec 2022 |
|----------------|----------------------|----------------------|----------------------|
| Zambian Kwacha | 28.4009 | 19.1743 | 19.2905 |

The applicable average exchange rates to the € were as follows:

| | Financial period ended 31 Dec 2023 | Financial year ended 30 Jun 2023 | Financial period ended 31 Dec 2022 |
|----------------------|--|--|--|
| British Pound | 0.8634 | 0.8686 | 0.8650 |
| United States Dollar | 1.0832 | 1.0487 | 1.0150 |

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (“SFTs”) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (“TRSs”). As outlined in the offering documents, only repurchase agreements, reverse repurchase agreements, securities lending, TRSs and short sales are considered SFTs for the purpose of this disclosure.

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed)**MGI Emerging Markets Equity Fund**

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Goldman Sachs | US\$ 8,991,526 | 0.79 | 2.44 |
| | JP Morgan Chase Bank | US\$ 2,874,878 | 0.25 | 0.78 |

MGI Eurozone Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|--------------|-----------------|----------------------------|
| Securities Lending Transactions | Citigroup | € 53,939 | 0.01 | 0.01 |
| | Goldman Sachs | € 659,111 | 0.14 | 0.15 |
| | JP Morgan Chase Bank | € 1,016,853 | 0.22 | 0.23 |
| | Morgan Stanley | € 43,923 | 0.01 | 0.01 |
| | UBS Bank | € 672,488 | 0.14 | 0.15 |

MGI Global Bond Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 1,144,451 | 0.27 | 0.42 |
| | Barclays Bank | US\$ 2,705,930 | 0.63 | 1.00 |
| | BNP Paribas | US\$ 656,310 | 0.15 | 0.24 |
| | Citigroup | US\$ 182,390 | 0.04 | 0.07 |
| | HSBC Bank | US\$ 2,465,264 | 0.57 | 0.91 |
| | JP Morgan Chase Bank | US\$ 19,701 | - | 0.01 |
| | Royal Bank of Canada | US\$ 116,394 | 0.03 | 0.04 |
| | Societe Generale | US\$ 22,270,646 | 5.18 | 8.22 |

MGI Global Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 13,525,940 | 0.32 | 0.34 |
| | Barclays Bank | US\$ 1,265,577 | 0.03 | 0.03 |
| | Citigroup | US\$ 548,734 | 0.01 | 0.01 |
| | Goldman Sachs | US\$ 1,541,426 | 0.04 | 0.04 |
| | JP Morgan Chase Bank | US\$ 7,625,777 | 0.18 | 0.19 |
| | Morgan Stanley | US\$ 2,087,715 | 0.05 | 0.05 |
| | UBS Bank | US\$ 1,232,323 | 0.03 | 0.03 |

Securities Financing Transactions (continued)

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed) (continued)

MGI Emerging Markets Debt Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------|--------------|-----------------|----------------------------|
| Securities Lending Transactions | Morgan Stanley | US\$ 187,375 | 0.02 | 0.15 |

Mercer Global Small Cap Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 10,205,342 | 1.22 | 1.31 |
| | Barclays Bank | US\$ 2,903,506 | 0.35 | 0.37 |
| | Citigroup | US\$ 1,301,200 | 0.16 | 0.17 |
| | Credit Suisse | US\$ 1,075 | - | - |
| | Goldman Sachs | US\$ 2,253,820 | 0.27 | 0.29 |
| | HSBC Bank | US\$ 301,470 | 0.04 | 0.04 |
| | JP Morgan Chase Bank | US\$ 232,228 | 0.03 | 0.03 |
| | Morgan Stanley | US\$ 728,496 | 0.09 | 0.09 |
| | UBS Bank | US\$ 1,498,788 | 0.18 | 0.19 |

Mercer Low Volatility Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 2,348,145 | 0.25 | 0.27 |
| | Barclays Bank | US\$ 1,321,058 | 0.14 | 0.15 |
| | Citigroup | US\$ 1,983,919 | 0.22 | 0.23 |
| | Goldman Sachs | US\$ 1,955,918 | 0.21 | 0.23 |
| | HSBC Bank | US\$ 19,279 | - | - |
| | Morgan Stanley | US\$ 128,604 | 0.01 | 0.01 |
| | UBS Bank | US\$ 1,311,060 | 0.14 | 0.15 |

Mercer Global High Yield Bond Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | US\$ 23,657,302 | 1.71 | 1.90 |
| | BNP Paribas | US\$ 2,980,760 | 0.22 | 0.24 |
| | Goldman Sachs | US\$ 2,315,332 | 0.17 | 0.19 |
| | HSBC Bank | US\$ 285,675 | 0.02 | 0.02 |
| | JP Morgan Chase Bank | US\$ 4,196,924 | 0.30 | 0.34 |
| | Morgan Stanley | US\$ 404,809 | 0.03 | 0.03 |
| | Royal Bank of Canada | US\$ 1,127,041 | 0.08 | 0.09 |
| | UBS Bank | US\$ 667,386 | 0.05 | 0.05 |

Securities Financing Transactions (continued)

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed) (continued)

Mercer Short Duration Global Bond Fund 1

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | US\$ 7,952,526 | 0.50 | 0.58 |
| | BNP Paribas | US\$ 599,451 | 0.04 | 0.04 |
| | Morgan Stanley | US\$ 2,679,688 | 0.17 | 0.20 |
| | Royal Bank of Canada | US\$ 1,542,001 | 0.10 | 0.11 |

Mercer Short Duration Global Bond Fund 2

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | US\$ 2,573,136 | 0.35 | 0.91 |
| | BNP Paribas | US\$ 242,191 | 0.03 | 0.09 |
| | ING Bank | US\$ 120,334 | 0.02 | 0.04 |
| | JP Morgan Chase Bank | US\$ 1,102,212 | 0.15 | 0.39 |
| | Morgan Stanley | US\$ 1,112,668 | 0.15 | 0.39 |
| Reverse Repurchase Transactions | Deutsche Bank | US\$ 26,700,000 | 3.58 | n/a |

Mercer Global Credit Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 1,058,919 | 0.06 | 0.07 |
| | Barclays Bank | US\$ 29,117,794 | 1.66 | 1.85 |
| | BNP Paribas | US\$ 2,074,310 | 0.12 | 0.13 |
| | ING Bank | US\$ 586,221 | 0.03 | 0.04 |
| | JP Morgan Chase Bank | US\$ 669,532 | 0.04 | 0.04 |
| | Morgan Stanley | US\$ 1,502,549 | 0.09 | 0.10 |
| | Royal Bank of Canada | US\$ 4,928,995 | 0.28 | 0.31 |
| | UBS Bank | US\$ 4,729,146 | 0.27 | 0.30 |
| TRSs | Goldman Sachs | US\$ 895,642 | 0.05 | n/a |

Mercer Passive Global Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 14,436,444 | 0.38 | 0.40 |
| | Barclays Bank | US\$ 1,762,293 | 0.05 | 0.05 |
| | Citigroup | US\$ 1,066,521 | 0.03 | 0.03 |
| | Goldman Sachs | US\$ 12,825,404 | 0.34 | 0.36 |
| | HSBC Bank | US\$ 498,072 | 0.01 | 0.01 |
| | JP Morgan Chase Bank | US\$ 3,053,336 | 0.08 | 0.08 |
| | Morgan Stanley | US\$ 511,804 | 0.01 | 0.01 |
| | UBS Bank | US\$ 330,364 | 0.01 | 0.01 |

Securities Financing Transactions (continued)

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed) (continued)

Mercer Absolute Return Fixed Income Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|--|-----------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | € 1,512,938 | 0.09 | 0.17 |
| | Goldman Sachs | € 86,165 | 0.01 | 0.01 |
| | JP Morgan Chase Bank | € 4,059,172 | 0.24 | 0.45 |
| | Morgan Stanley | € 3,413,817 | 0.20 | 0.38 |
| | Societe Generale | € 18,963,195 | 1.13 | 2.10 |
| | UBS Bank | € 1,455,095 | 0.09 | 0.16 |
| Repurchase and Reverse Repurchase Transactions | Barclays Bank | (€ 408,037) | (0.03) | n/a |
| | BNP Paribas | € 11,100,000 | 0.66 | n/a |
| | JP Morgan Chase Bank | € (6,582,283) | (0.39) | n/a |
| | Toronto Dominion Bank | € (13,989,304) | (0.83) | n/a |
| Short Sale Transactions | Morgan Stanley | € (14,327,677) | (0.85) | n/a |

Mercer Passive Emerging Markets Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 2,831,436 | 0.06 | 0.17 |
| | Citigroup | US\$ 728,509 | 0.02 | 0.04 |
| | Goldman Sachs | US\$ 6,738,960 | 0.15 | 0.40 |
| | HSBC Bank | US\$ 1,421,884 | 0.03 | 0.08 |
| | JP Morgan Chase Bank | US\$ 2,509,111 | 0.06 | 0.15 |
| | Macquarie Bank | US\$ 1,068,275 | 0.02 | 0.06 |
| | Morgan Stanley | US\$ 1,428,745 | 0.03 | 0.08 |
| | UBS Bank | US\$ 3,267,601 | 0.07 | 0.19 |

Mercer Sustainable Global Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 3,775,364 | 0.23 | 0.24 |
| | HSBC Bank | US\$ 732,997 | 0.04 | 0.05 |
| | Morgan Stanley | US\$ 252,815 | 0.02 | 0.02 |
| | UBS Bank | US\$ 4,545,899 | 0.27 | 0.29 |

Mercer Global Listed Infrastructure Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 4,032,520 | 1.57 | 1.66 |
| | UBS Bank | US\$ 4,193 | - | - |

PIMCO Global Aggregate Bond Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|---------------|--------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | € 310,923 | 0.08 | 0.23 |

Securities Financing Transactions (continued)

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed) (continued)

PIMCO Global Aggregate Bond Fund (continued)

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---|-------------------------------|---------------|-----------------|----------------------------|
| Securities Lending Transactions (continued) | BNP Paribas | € 148,204 | 0.04 | 0.11 |
| Reverse Repurchase Transactions | BNP Paribas | € 14,600,000 | 3.82 | n/a |
| Short Sale Transactions | Bank of America Merrill Lynch | € (386,152) | (0.10) | n/a |
| | Morgan Stanley | € (5,728,338) | (1.50) | n/a |

Arrowstreet Global Equity Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 2,297,276 | 0.75 | 0.80 |
| | Citigroup | US\$ 116,105 | 0.04 | 0.04 |
| | JP Morgan Chase Bank | US\$ 1,300,777 | 0.43 | 0.45 |
| | Morgan Stanley | US\$ 54,434 | 0.02 | 0.02 |
| | UBS Bank | US\$ 1,217,457 | 0.40 | 0.42 |

Mercer Emerging Market Debt - Hard Currency Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | BNP Paribas | US\$ 1,676,608 | 0.37 | 0.39 |
| | Morgan Stanley | US\$ 906,527 | 0.20 | 0.21 |
| | UBS Bank | US\$ 217,467 | 0.05 | 0.05 |

Mercer Passive Euro Corporate Bond Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|--------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | € 149,289 | 0.01 | 0.01 |
| | BNP Paribas | € 10,397,095 | 0.73 | 0.80 |
| | Goldman Sachs | € 5,764,869 | 0.40 | 0.44 |
| | JP Morgan Chase Bank | € 34,721,469 | 2.43 | 2.67 |
| | Morgan Stanley | € 5,920,562 | 0.41 | 0.46 |

Acadian Systematic Macro

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|----------|----------------|----------------|-----------------|----------------------------|
| TRSs | Barclays Bank | US\$ (192,579) | (0.01) | n/a |
| | BNP Paribas | US\$ 2,754,466 | 0.20 | n/a |
| | Goldman Sachs | US\$ 5,468,838 | 0.40 | n/a |
| | Morgan Stanley | US\$ (413,171) | (0.03) | n/a |
| | UBS Bank | US\$ 1,692,493 | 0.13 | n/a |

Securities Financing Transactions (continued)

1. Listed below is the market value of all SFTs and TRSs at 31 December 2023, grouped by SFT type and the ten largest counterparties (if fewer than ten counterparties are used then all counterparties are detailed) (continued)

Mercer Passive Global High Yield Bond Fund

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|-------------------------------|-----------------|-----------------|----------------------------|
| Securities Lending Transactions | Bank of America Merrill Lynch | US\$ 1,383,174 | 0.08 | 0.08 |
| | Barclays Bank | US\$ 23,207,075 | 1.34 | 1.42 |
| | BNP Paribas | US\$ 3,542,103 | 0.20 | 0.22 |
| | HSBC Bank | US\$ 221,009 | 0.01 | 0.01 |
| | JP Morgan Chase Bank | US\$ 3,709,270 | 0.21 | 0.23 |
| | Morgan Stanley | US\$ 4,938,780 | 0.28 | 0.30 |
| | Royal Bank of Canada | US\$ 2,528,116 | 0.15 | 0.15 |
| | UBS Bank | US\$ 5,792,675 | 0.33 | 0.35 |

Mercer Investment Fund 21 - Global High Yield Bond

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------------|----------------|-----------------|----------------------------|
| Securities Lending Transactions | Barclays Bank | GB£ 23,229,233 | 3.59 | 3.85 |
| | BNP Paribas | GB£ 343,289 | 0.05 | 0.06 |
| | JP Morgan Chase Bank | GB£ 2,096,729 | 0.32 | 0.35 |
| TRSs | BNP Paribas | GB£ (62,035) | (0.01) | n/a |
| | Morgan Stanley | GB£ (120,765) | (0.02) | n/a |

Mercer Investment Fund 22 - Emerging Market Debt Hard Currency

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|---------------------------------|----------------|---------------|-----------------|----------------------------|
| Securities Lending Transactions | BNP Paribas | GB£ 1,040,790 | 0.25 | 0.26 |
| | Morgan Stanley | GB£ 2,666,545 | 0.65 | 0.67 |

Acadian Multi-Asset Absolute Return

| SFT Type | Counterparty | Market Value | % of Net Assets | % of Total Lendable Assets |
|----------|----------------|--------------|-----------------|----------------------------|
| TRSs | BNP Paribas | US\$ 237,429 | 0.32 | n/a |
| | Goldman Sachs | US\$ 289,312 | 0.37 | n/a |
| | Morgan Stanley | US\$ 110,137 | 0.15 | n/a |
| | UBS Bank | US\$ 41,835 | 0.06 | n/a |

Securities Financing Transactions (continued)**2. Below table sets out the countries in which the counterparties are established**

| Counterparty | Country of establishment |
|-------------------------------|--------------------------|
| Bank of America Merrill Lynch | United States of America |
| Barclays Bank | United Kingdom |
| BNP Paribas | France |
| Citigroup | United States of America |
| Credit Suisse | Switzerland |
| Deutsche Bank | Germany |
| Goldman Sachs | United States of America |
| HSBC Bank | United Kingdom |
| ING Bank | Netherlands |
| JP Morgan Chase Bank | United States of America |
| Macquarie Bank | Australia |
| Morgan Stanley | United States of America |
| Royal Bank of Canada | Canada |
| Societe Generale | France |
| Toronto Dominion Bank | Canada |
| UBS Bank | Switzerland |

3. Settlement clearing for each type of SFTs & TRSs

| SFT Type | Settlement and clearing |
|--|-------------------------|
| Repurchase and Reverse Repurchase Transactions | Bi-Lateral |
| Securities Lending Transactions | Tri-Party/Bi-Party |
| Short Sale Transactions | Bi-Lateral |
| TRSs | Bi-Lateral |

4. Maturity tenor of the SFTs and TRSs**MGI Emerging Markets Equity Fund**

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 11,866,404 |

MGI Eurozone Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | € 2,446,314 |

MGI Global Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 29,561,086 |

MGI Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 27,827,492 |

Securities Financing Transactions (continued)

4. Maturity tenor of the SFTs and TRSs (continued)

MGI Emerging Markets Debt Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 187,375 |

Mercer Global Small Cap Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 19,425,925 |

Mercer Low Volatility Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 9,067,983 |

Mercer Global High Yield Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 35,635,229 |

Mercer Short Duration Global Bond Fund 1

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 12,773,666 |

Mercer Short Duration Global Bond Fund 2

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|--|---------|-----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 5,150,541 |
| Repurchase and Reverse Repurchase Transactions | - | US\$ 26,700,000 | - | - | - | - | - |

Mercer Global Credit Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 44,667,466 |
| TRSs | - | - | - | US\$ 895,642 | - | - | - |

Mercer Passive Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 34,484,238 |

Securities Financing Transactions (continued)

4. Maturity tenor of the SFTs and TRSs (continued)

Mercer Absolute Return Fixed Income Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | € 29,490,382 |
| Repurchase and Reverse | | | | | | | |
| Repurchase Transactions | - | € (2,889,304) | € (6,582,283) | - | - | € (408,037) | - |
| Short Sale Transactions | - | - | - | - | - | € (14,327,677) | - |

Mercer Passive Emerging Markets Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 19,994,521 |

Mercer Sustainable Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 9,307,075 |

Mercer Global Listed Infrastructure Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 4,036,713 |

PIMCO Global Aggregate Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|---------------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | € 459,127 |
| Repurchase and Reverse | | | | | | | |
| Repurchase Transactions | - | € 14,600,000 | - | - | - | - | - |
| Short Sale Transactions | - | - | - | - | - | € (6,114,490) | - |

Arrowstreet Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 4,986,049 |

Mercer Emerging Market Debt - Hard Currency Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 2,800,602 |

Mercer Passive Euro Corporate Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | € 56,953,284 |

Securities Financing Transactions (continued)

4. Maturity tenor of the SFTs and TRSs (continued)

Acadian Systematic Macro

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|----------|---------|----------------|------------------|----------------|-------------------|----------|---------------|
| TRSs | - | - | - | US\$ 9,310,047 | - | - | - |

Mercer Passive Global High Yield Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|-----------------|
| Securities Lending Transactions | - | - | - | - | - | - | US\$ 45,322,202 |

Mercer Investment Fund 21 - Global High Yield Bond

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|---------------|-------------------|----------|----------------|
| Securities Lending Transactions | - | - | - | - | - | - | GB£ 25,669,251 |
| TRSs | - | - | - | GB£ (182,800) | - | - | - |

Mercer Investment Fund 22 - Emerging Market Debt Hard Currency

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------|---------------|
| Securities Lending Transactions | - | - | - | - | - | - | GB£ 3,707,335 |

Acadian Multi-Asset Absolute Return

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|----------|---------|----------------|------------------|--------------|-------------------|----------|---------------|
| TRSs | - | - | - | US\$ 678,713 | - | - | - |

5. Listed below are the ten largest issuers for collateral securities received across all SFTs and TRSs at 31 December 2023 (if fewer than ten issuers then all Collateral Issuers are detailed)

| Sub-Fund | SFT Type | Collateral Issuer | Value of collateral received |
|--|---------------------------------|---|------------------------------|
| MGI Emerging Markets Equity Fund | Securities Lending Transactions | Federal Republic of Germany (Government of) | US\$ 727,289 |
| | | French Republic (Government of) | US\$ 814,361 |
| | | United Kingdom (Government of) | US\$ 1,485,852 |
| | | United States of America (Government of) | US\$ 9,524,644 |
| MGI Eurozone Equity Fund | Securities Lending Transactions | Canada (Government of) | € 72,826 |
| | | Federal Republic of Germany (Government of) | € 358,348 |
| | | French Republic (Government of) | € 294,085 |
| | | Japan (Government of) | € 14,893 |
| | | Kingdom of Belgium (Government of) | € 125,251 |
| | | Kingdom of Netherlands (Government of) | € 93,154 |
| | | United Kingdom (Government of) | € 329,760 |
| United States of America (Government of) | € 1,338,267 | | |
| MGI Global Bond Fund | Securities Lending Transactions | Canada (Government of) | US\$ 7,033 |
| | | Federal Republic of Germany (Government of) | US\$ 737,051 |
| | | French Republic (Government of) | US\$ 622,390 |

Securities Financing Transactions (continued)

5. Listed below are the ten largest issuers for collateral securities received across all SFTs and TRSs at 31 December 2023 (if fewer than ten issuers then all Collateral Issuers are detailed) (continued)

| Sub-Fund | SFT Type | Collateral Issuer | Value of collateral received |
|--|---|---|------------------------------|
| MGI Global Bond Fund (continued) | Securities Lending Transactions (continued) | Japan (Government of) | US\$ 26,290,931 |
| | | Kingdom of Belgium (Government of) | US\$ 6,029 |
| | | Kingdom of Netherlands (Government of) | US\$ 1,018,044 |
| | | Sweden (Government of) | US\$ 185 |
| | | United Kingdom (Government of) | US\$ 121,860 |
| MGI Global Equity Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 2,178,004 |
| | | Canada (Government of) | US\$ 2,354,349 |
| | | Federal Republic of Germany (Government of) | US\$ 1,282,532 |
| | | French Republic (Government of) | US\$ 2,149,786 |
| | | Japan (Government of) | US\$ 14,804,095 |
| | | Kingdom of Belgium (Government of) | US\$ 2,053,629 |
| | | Kingdom of Netherlands (Government of) | US\$ 90,538 |
| | | United Kingdom (Government of) | US\$ 889,260 |
| MGI Emerging Markets Debt Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 5,717,804 |
| | | Federal Republic of Germany (Government of) | US\$ 31,644 |
| | | French Republic (Government of) | US\$ 66,698 |
| | | Kingdom of Netherlands (Government of) | US\$ 27,580 |
| Mercer Global Small Cap Equity Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 68,973 |
| | | Canada (Government of) | US\$ 5,051 |
| | | Federal Republic of Germany (Government of) | US\$ 1,576,091 |
| | | French Republic (Government of) | US\$ 1,771,980 |
| | | Japan (Government of) | US\$ 9,066,646 |
| | | Kingdom of Belgium (Government of) | US\$ 753,800 |
| | | Kingdom of Netherlands (Government of) | US\$ 659,965 |
| Mercer Low Volatility Equity Fund | Securities Lending Transactions | United Kingdom (Government of) | US\$ 1,049,132 |
| | | United States of America (Government of) | US\$ 5,698,068 |
| | | Canada (Government of) | US\$ 22,176 |
| | | Federal Republic of Germany (Government of) | US\$ 864,149 |
| | | French Republic (Government of) | US\$ 1,702,468 |
| | | Japan (Government of) | US\$ 2,182,116 |
| | | Kingdom of Belgium (Government of) | US\$ 427,484 |
| Mercer Global High Yield Bond Fund | Securities Lending Transactions | Kingdom of Netherlands (Government of) | US\$ 136,000 |
| | | United Kingdom (Government of) | US\$ 1,575,990 |
| | | United States of America (Government of) | US\$ 2,675,788 |
| | | Canada (Government of) | US\$ 67,531 |
| | | Federal Republic of Germany (Government of) | US\$ 1,550,609 |
| | | French Republic (Government of) | US\$ 3,810,529 |
| | | Japan (Government of) | US\$ 11,647,507 |
| | | Kingdom of Belgium (Government of) | US\$ 57,887 |
| | | Kingdom of Netherlands (Government of) | US\$ 1,196,495 |
| Sweden (Government of) | US\$ 842 | | |
| United Kingdom (Government of) | US\$ 411,364 | | |
| United States of America (Government of) | US\$ 18,182,532 | | |

Securities Financing Transactions (continued)

5. Listed below are the ten largest issuers for collateral securities received across all SFTs and TRSs at 31 December 2023 (if fewer than ten issuers then all Collateral Issuers are detailed) (continued)

| Sub-Fund | SFT Type | Collateral Issuer | Value of collateral received |
|---|--|---|------------------------------|
| Mercer Short Duration Global Bond Fund 1 | Securities Lending Transactions | Federal Republic of Germany (Government of) | US\$ 1,225,842 |
| | | French Republic (Government of) | US\$ 1,593,309 |
| | | Japan (Government of) | US\$ 2,399,176 |
| | | Kingdom of Netherlands (Government of) | US\$ 625,789 |
| | | Sweden (Government of) | US\$ 169 |
| | | United Kingdom (Government of) | US\$ 562,351 |
| Mercer Short Duration Global Bond Fund 2 | Securities Lending Transactions | United States of America (Government of) | US\$ 6,800,899 |
| | | Canada (Government of) | US\$ 40,937 |
| | | Federal Republic of Germany (Government of) | US\$ 285,842 |
| | | French Republic (Government of) | US\$ 514,404 |
| | | Japan (Government of) | US\$ 3,765,570 |
| | | Kingdom of Belgium (Government of) | US\$ 35,091 |
| | | Kingdom of Netherlands (Government of) | US\$ 274,537 |
| | | Sweden (Government of) | US\$ 68 |
| | | United Kingdom (Government of) | US\$ 209 |
| | Reverse Repurchase Transactions | United States of America (Government of) | US\$ 494,714 |
| Mercer Global Credit Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 27,178,185 |
| | | Federal Republic of Germany (Government of) | US\$ 2,834,582 |
| | | French Republic (Government of) | US\$ 2,891,093 |
| | | Japan (Government of) | US\$ 4,308,196 |
| | | Kingdom of Netherlands (Government of) | US\$ 1,144,149 |
| | | Sweden (Government of) | US\$ 586 |
| | | United Kingdom (Government of) | US\$ 1,861,756 |
| Mercer Passive Global Equity Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 32,965,613 |
| | | Canada (Government of) | US\$ 1,123,459 |
| | | Federal Republic of Germany (Government of) | US\$ 4,788,717 |
| | | French Republic (Government of) | US\$ 3,824,739 |
| | | Japan (Government of) | US\$ 12,046,238 |
| | | Kingdom of Belgium (Government of) | US\$ 1,862,158 |
| | | Kingdom of Netherlands (Government of) | US\$ 958,591 |
| | | United Kingdom (Government of) | US\$ 4,448,459 |
| Mercer Absolute Return Fixed Income Fund | Securities Lending Transactions | United States of America (Government of) | US\$ 7,442,426 |
| | | Federal Republic of Germany (Government of) | € 1,226,978 |
| | | French Republic (Government of) | € 1,350,469 |
| | | Japan (Government of) | € 24,767,314 |
| | | Kingdom of Netherlands (Government of) | € 622,954 |
| | United Kingdom (Government of) | € 14,352 | |
| Reverse Repurchase Transactions | United States of America (Government of) | € 2,970,732 | |
| Kingdom of Belgium (Government of) | Securities Lending Transactions | Kingdom of Belgium (Government of) | € 12,112,699 |
| | | Canada (Government of) | US\$ 487,563 |
| | | Federal Republic of Germany (Government of) | US\$ 3,226,505 |
| Mercer Passive Emerging Markets Equity Fund | Securities Lending Transactions | French Republic (Government of) | US\$ 4,805,741 |

Securities Financing Transactions (continued)

5. Listed below are the ten largest issuers for collateral securities received across all SFTs and TRSs at 31 December 2023 (if fewer than ten issuers then all Collateral Issuers are detailed) (continued)

| Sub-Fund | SFT Type | Collateral Issuer | Value of collateral received |
|---|---|---|------------------------------|
| Mercer Passive Emerging Markets Equity Fund (continued) | Securities Lending Transactions (continued) | Japan (Government of) | US\$ 374,180 |
| | | Kingdom of Belgium (Government of) | US\$ 1,323,662 |
| | | Kingdom of Netherlands (Government of) | US\$ 1,017,010 |
| | | United Kingdom (Government of) | US\$ 336,279 |
| | | United States of America (Government of) | US\$ 10,202,069 |
| Mercer Sustainable Global Equity Fund | Securities Lending Transactions | Canada (Government of) | US\$ 42,959 |
| | | Federal Republic of Germany (Government of) | US\$ 795,711 |
| | | French Republic (Government of) | US\$ 1,187,491 |
| | | Japan (Government of) | US\$ 3,943,558 |
| | | Kingdom of Belgium (Government of) | US\$ 361,143 |
| | | Kingdom of Netherlands (Government of) | US\$ 311,153 |
| | | United Kingdom (Government of) | US\$ 472,650 |
| United States of America (Government of) | US\$ 2,760,913 | | |
| Mercer Global Listed Infrastructure Fund | Securities Lending Transactions | Federal Republic of Germany (Government of) | US\$ 1,220 |
| | | French Republic (Government of) | US\$ 3,461 |
| | | Japan (Government of) | US\$ 4,250,453 |
| | | United States of America (Government of) | US\$ 47 |
| PIMCO Global Aggregate Bond Fund | Securities Lending Transactions | Federal Republic of Germany (Government of) | € 53,414 |
| | | French Republic (Government of) | € 46,010 |
| | | Japan (Government of) | € 330,187 |
| | | Kingdom of Netherlands (Government of) | € 51,658 |
| | | Sweden (Government of) | € 42 |
| | Reverse Repurchase Transactions | Bpifrance SACA | € 14,841,514 |
| Arrowstreet Global Equity Fund | Securities Lending Transactions | Canada (Government of) | US\$ 544,560 |
| | | Federal Republic of Germany (Government of) | US\$ 332,764 |
| | | French Republic (Government of) | US\$ 426,191 |
| | | Japan (Government of) | US\$ 2,439,886 |
| | | Kingdom of Belgium (Government of) | US\$ 585,024 |
| | | Kingdom of Netherlands (Government of) | US\$ 92,549 |
| | | United Kingdom (Government of) | US\$ 104,414 |
| | | United States of America (Government of) | US\$ 775,471 |
| Mercer Emerging Market Debt – Hard Currency Fund | Securities Lending Transactions | Federal Republic of Germany (Government of) | US\$ 757,363 |
| | | French Republic (Government of) | US\$ 843,196 |
| | | Japan (Government of) | US\$ 17,142 |
| | | Kingdom of Netherlands (Government of) | US\$ 717,835 |
| | | Sweden (Government of) | US\$ 474 |
| | | United States of America (Government of) | US\$ 560,026 |
| Mercer Passive Euro Corporate Bond Fund | Securities Lending Transactions | Canada (Government of) | € 226,868 |
| | | Federal Republic of Germany (Government of) | € 4,747,118 |
| | | French Republic (Government of) | € 11,257,628 |
| | | Japan (Government of) | € 36,240,738 |
| | | Kingdom of Belgium (Government of) | € 194,469 |

Securities Financing Transactions (continued)

5. Listed below are the ten largest issuers for collateral securities received across all SFTs and TRSs at 31 December 2023 (if fewer than ten issuers then all Collateral Issuers are detailed) (continued)

| Sub-Fund | SFT Type | Collateral Issuer | Value of collateral received |
|--|---|---|------------------------------|
| Mercer Passive Euro Corporate Bond Fund (continued) | Securities Lending Transactions (continued) | Kingdom of Netherlands (Government of) | € 4,495,491 |
| | | Sweden (Government of) | € 2,938 |
| | | United Kingdom (Government of) | € 10,211 |
| | | United States of America (Government of) | € 2,414,106 |
| Mercer Passive Global High Yield Bond Fund | Securities Lending Transactions | Canada (Government of) | US\$ 1,065,752 |
| | | Federal Republic of Germany (Government of) | US\$ 3,024,998 |
| | | French Republic (Government of) | US\$ 3,696,525 |
| | | Japan (Government of) | US\$ 15,436,602 |
| | | Kingdom of Belgium (Government of) | US\$ 913,553 |
| | | Kingdom of Netherlands (Government of) | US\$ 2,061,432 |
| | | Sweden (Government of) | US\$ 1,001 |
| | | United Kingdom (Government of) | US\$ 1,011,286 |
| Mercer Investment Fund 21 - Global High Yield Bond | Securities Lending Transactions | United States of America (Government of) | US\$ 19,902,642 |
| | | Federal Republic of Germany (Government of) | GB£ 123,725 |
| | | French Republic (Government of) | GB£ 106,575 |
| | | Japan (Government of) | GB£ 10,018,198 |
| | | Kingdom of Netherlands (Government of) | GB£ 119,657 |
| | | Sweden (Government of) | GB£ 97 |
| Mercer Investment Fund 22 – Emerging Market Debt Hard Currency | Securities Lending Transactions | United States of America (Government of) | GB£ 16,247,273 |
| | | Federal Republic of Germany (Government of) | GB£ 825,444 |
| | | French Republic (Government of) | GB£ 1,272,306 |
| | | Japan (Government of) | GB£ 10,641 |
| | | Kingdom of Netherlands (Government of) | GB£ 755,277 |
| | | Sweden (Government of) | GB£ 294 |

6. Listed below are the type, quality and currency of collateral received in respect of all SFTs and TRSs at 31 December 2023

| Sub-Fund | SFT Type | Type | Quality | Currency | Value of collateral received |
|----------------------------------|---------------------------------|-----------------|---------|----------|------------------------------|
| MGI Emerging Markets Equity Fund | Securities Lending Transactions | Government Bond | AA | US\$ | US\$ 11,824,857 |
| | | | AAA | US\$ | US\$ 727,289 |
| MGI Eurozone Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | € 14,893 |
| | | | AA | US\$ | € 2,160,189 |
| | | | AAA | US\$ | € 451,502 |
| MGI Global Bond Fund | Securities Lending Transactions | Government Bond | A | GB£ | US\$ 1,262,725 |
| | | | A | US\$ | US\$ 21,779,715 |
| | | | A | € | US\$ 3,248,490 |
| | | | AA | GB£ | US\$ 384,308 |
| | | | AA | US\$ | US\$ 1,555,776 |
| | | | AA | € | US\$ 995,232 |

Securities Financing Transactions (continued)

6. Listed below are the type, quality and currency of collateral received in respect of all SFTs and TRSs at 31 December 2023 (continued)

| Sub-Fund | SFT Type | Type | Quality | Currency | Value of collateral received |
|--|---|-----------------------------|--|---------------------------------|------------------------------|
| MGI Global Bond Fund (continued) | Securities Lending Transactions (continued) | Government Bond (continued) | AAA | GB£ | US\$ 163,318 |
| | | | AAA | US\$ | US\$ 604,302 |
| | | | AAA | € | US\$ 987,661 |
| MGI Global Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 14,804,095 |
| | | | AA | US\$ | US\$ 13,164,828 |
| | | | AAA | US\$ | US\$ 1,373,070 |
| MGI Emerging Markets Debt Fund | Securities Lending Transactions | Government Bond | AA | GB£ | US\$ 35,818 |
| | | | AA | US\$ | US\$ 9,928 |
| | | | AA | € | US\$ 89,924 |
| | | | AAA | GB£ | US\$ 15,636 |
| | | | AAA | US\$ | US\$ 4,334 |
| | | | AAA | € | US\$ 39,255 |
| Mercer Global Small Cap Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 9,066,647 |
| | | | AA | US\$ | US\$ 9,278,030 |
| | | | AAA | US\$ | US\$ 2,236,056 |
| Mercer Low Volatility Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 2,182,116 |
| | | | AA | GB£ | 20,041 |
| | | | AA | US\$ | US\$ 6,383,865 |
| | | | AAA | US\$ | US\$ 1,000,149 |
| Mercer Global High Yield Bond Fund | Securities Lending Transactions | Government Bond | A | GB£ | US\$ 844,569 |
| | | | A | US\$ | US\$ 303,729 |
| | | | A | € | US\$ 10,499,207 |
| | | | AA | GB£ | US\$ 414,458 |
| | | | AA | US\$ | US\$ 18,163,822 |
| | | | AA | € | US\$ 3,951,564 |
| | | | AAA | GB£ | US\$ 227,604 |
| | | | AAA | US\$ | US\$ 442,030 |
| | | | AAA | € | US\$ 2,078,313 |
| | | | Mercer Short Duration Global Bond Fund 1 | Securities Lending Transactions | Government Bond |
| A | US\$ | US\$ 76,374 | | | |
| A | € | US\$ 2,052,093 | | | |
| AA | GB£ | US\$ 923,560 | | | |
| AA | US\$ | US\$ 5,988,831 | | | |
| AA | € | US\$ 2,044,167 | | | |
| AAA | GB£ | US\$ 458,142 | | | |
| AAA | US\$ | US\$ 148,526 | | | |
| AAA | € | US\$ 1,245,133 | | | |
| Mercer Short Duration Global Bond Fund 2 | Securities Lending Transactions | Government Bond | | | |
| | | | A | US\$ | US\$ 102,168 |
| | | | A | € | US\$ 3,355,719 |
| | | | AA | GB£ | US\$ 220,332 |
| | | | AA | US\$ | US\$ 83,966 |
| | | | AA | € | US\$ 781,057 |
| | | | AAA | GB£ | US\$ 93,421 |
| | | | AAA | US\$ | US\$ 60,702 |
| | | | AAA | € | US\$ 406,325 |
| | | | Reverse Repurchase Transactions | Government Bond | AA |

Securities Financing Transactions (continued)

6. Listed below are the type, quality and currency of collateral received in respect of all SFTs and TRSs at 31 December 2023 (continued)

| Sub-Fund | SFT Type | Type | Quality | Currency | Value of collateral received |
|---|---------------------------------|-----------------|---------|---------------------------------|------------------------------|
| Mercer Global Credit Fund | Securities Lending Transactions | Government Bond | A | GB£ | US\$ 1,079,255 |
| | | | A | US\$ | US\$ 98,461 |
| | | | A | € | US\$ 3,130,480 |
| | | | AA | GB£ | US\$ 1,753,858 |
| | | | AA | US\$ | US\$ 32,324,901 |
| | | | AA | € | US\$ 3,639,703 |
| | | | AAA | GB£ | US\$ 875,572 |
| | | | AAA | US\$ | US\$ 334,223 |
| | | | AAA | € | US\$ 2,769,522 |
| Mercer Passive Global Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 12,046,237 |
| | | | AA | US\$ | US\$ 18,701,241 |
| | | | AAA | US\$ | US\$ 5,747,309 |
| Mercer Absolute Return Fixed Income Fund | Securities Lending Transactions | Government Bond | A | GB£ | € 180,904 |
| | | | A | US\$ | € 18,997,649 |
| | | | A | € | € 5,588,760 |
| | | | AA | GB£ | € 652,567 |
| | | | AA | US\$ | € 1,957,981 |
| | | | AA | € | € 1,725,006 |
| | | | AAA | GB£ | € 284,868 |
| | | | AAA | US\$ | € 849,869 |
| | | | AAA | € | € 715,195 |
| | | | | Reverse Repurchase Transactions | Government Bond |
| Mercer Passive Emerging Markets Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 374,180 |
| | | | AA | US\$ | US\$ 17,155,313 |
| | | | AAA | US\$ | US\$ 4,243,516 |
| Mercer Sustainable Global Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 3,943,557 |
| | | | AA | US\$ | US\$ 4,825,157 |
| | | | AAA | US\$ | US\$ 1,106,864 |
| Mercer Global Listed Infrastructure Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 4,250,453 |
| | | | AA | US\$ | US\$ 3,508 |
| | | | AAA | US\$ | US\$ 1,220 |
| PIMCO Global Aggregate Bond Fund | Securities Lending Transactions | Government Bond | A | GB£ | € 37,183 |
| | | | A | US\$ | € 10,627 |
| | | | A | € | € 282,377 |
| | | | AA | GB£ | € 154 |
| | | | AA | US\$ | € 9,366 |
| | | | AA | € | € 36,491 |
| | | | AAA | GB£ | € 351 |
| | | | AAA | US\$ | € 21,396 |
| | | | AAA | € | € 83,366 |
| | | | | Reverse Repurchase Transactions | Mortgage backed security |
| Arrowstreet Global Equity Fund | Securities Lending Transactions | Government Bond | A | US\$ | US\$ 2,439,886 |
| | | | AA | US\$ | US\$ 2,435,660 |
| | | | AAA | US\$ | US\$ 425,313 |

Securities Financing Transactions (continued)

6. Listed below are the type, quality and currency of collateral received in respect of all SFTs and TRSs at 31 December 2023 (continued)

| Sub-Fund | SFT Type | Type | Quality | Currency | Value of collateral received |
|--|---------------------------------|-----------------|---------|----------|------------------------------|
| Mercer Emerging Market Debt – Hard Currency Fund | Securities Lending Transactions | Government Bond | A | GB£ | US\$ 57 |
| | | | A | US\$ | US\$ 3,489 |
| | | | A | € | US\$ 13,595 |
| | | | AA | GB£ | US\$ 175,027 |
| | | | AA | US\$ | US\$ 380,320 |
| | | | AA | € | US\$ 847,876 |
| | | | AAA | GB£ | US\$ 79,621 |
| | | | AAA | US\$ | US\$ 263,020 |
| | | | AAA | € | US\$ 1,133,031 |
| Mercer Passive Euro Corporate Bond Fund | Securities Lending Transactions | Government Bond | A | GB£ | € 110,283 |
| | | | A | US\$ | € 583,316 |
| | | | A | € | € 35,547,140 |
| | | | AA | GB£ | € 1,204,867 |
| | | | AA | US\$ | € 1,141,598 |
| | | | AA | € | € 11,756,816 |
| | | | AAA | GB£ | € 518,716 |
| | | | AAA | US\$ | € 1,637,974 |
| | | | AAA | € | € 7,088,857 |
| Mercer Passive Global High Yield Bond Fund | Securities Lending Transactions | Government Bond | A | GB£ | US\$ 2,543,515 |
| | | | A | US\$ | US\$ 440,287 |
| | | | A | € | US\$ 12,452,800 |
| | | | AA | GB£ | US\$ 2,028,308 |
| | | | AA | US\$ | US\$ 17,614,398 |
| | | | AA | € | US\$ 6,947,052 |
| | | | AAA | GB£ | US\$ 815,545 |
| | | | AAA | US\$ | US\$ 627,416 |
| | | | AAA | € | US\$ 3,644,470 |
| Mercer Investment Fund 21 - Global High Yield Bond | Securities Lending Transactions | Government Bond | A | GB£ | GB£ 882,310 |
| | | | A | US\$ | GB£ 280,137 |
| | | | A | € | GB£ 8,855,751 |
| | | | AA | GB£ | GB£ 356 |
| | | | AA | US\$ | GB£ 16,268,967 |
| | | | AA | € | GB£ 84,525 |
| | | | AAA | GB£ | GB£ 814 |
| | | | AAA | US\$ | GB£ 49,561 |
| | | | AAA | € | GB£ 193,104 |
| Mercer Investment Fund 22 – Emerging Market Debt Hard Currency | Securities Lending Transactions | Government Bond | A | GB£ | GB£ 36 |
| | | | A | US\$ | GB£ 2,166 |
| | | | A | € | GB£ 8,439 |
| | | | AA | GB£ | GB£ 510,802 |
| | | | AA | US\$ | GB£ 207,063 |
| | | | AA | € | GB£ 1,535,986 |
| | | | AAA | GB£ | GB£ 224,979 |
| | | | AAA | US\$ | GB£ 211,938 |
| | | | AAA | € | GB£ 1,144,099 |

Securities Financing Transactions (continued)

7. Maturity tenor of collateral received in respect of SFTs and TRSs

MGI Emerging Markets Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | - | - | - | - | US\$ 12,552,146 | - |

MGI Eurozone Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|-------------|---------------|
| Securities Lending Transactions | - | - | - | € 70,545 | € 126,264 | € 2,429,775 | - |

MGI Global Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|-----------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | US\$ 37,629 | US\$ 386,456 | US\$ 18,833,274 | US\$ 3,067,489 | US\$ 8,656,679 | - |

MGI Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | US\$ 361 | US\$ 31,063 | US\$ 53,322 | US\$ 662,425 | US\$ 28,594,822 | - |

MGI Emerging Markets Debt Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|--------------|---------------|
| Securities Lending Transactions | - | - | US\$ 196 | US\$ 36,612 | US\$ 23,200 | US\$ 134,887 | - |

Mercer Global Small Cap Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|----------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | - | US\$ 38,486 | US\$ 1,244,943 | US\$ 519,683 | US\$ 18,777,621 | - |

Mercer Low Volatility Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | - | - | US\$ 22,186 | US\$ 277,213 | US\$ 9,286,772 | - |

Mercer Global High Yield Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|----------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | US\$ 170,901 | US\$ 1,494,329 | US\$ 8,153,593 | US\$ 5,486,620 | US\$ 21,619,853 | - |

Mercer Short Duration Global Bond Fund 1

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|----------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | US\$ 34,369 | US\$ 611,005 | US\$ 1,803,867 | US\$ 1,666,891 | US\$ 9,091,403 | - |

Mercer Short Duration Global Bond Fund 2

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|--|---------|----------------|------------------|----------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | US\$ 13,886 | US\$ 467,942 | US\$ 2,693,957 | US\$ 1,031,812 | US\$ 1,203,775 | - |
| Repurchase and Reverse Repurchase Transactions | - | - | - | - | - | US\$ 27,178,185 | - |

Securities Financing Transactions (continued)

7. Maturity tenor of collateral received in respect of SFTs and TRSs (continued)

Mercer Global Credit Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|----------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | US\$ 118,930 | US\$ 1,318,875 | US\$ 3,479,710 | US\$ 4,193,380 | US\$ 36,895,080 | - |

Mercer Passive Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | - | US\$ 169,785 | US\$ 447,591 | US\$ 889,396 | US\$ 34,988,015 | - |

Mercer Absolute Return Fixed Income Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|--|---------|----------------|------------------|--------------|-------------------|--------------|---------------|
| Securities Lending Transactions | - | - | € 281,688 | € 16,474,241 | € 4,295,656 | € 9,901,214 | - |
| Repurchase and Reverse Repurchase Transactions | - | - | - | - | - | € 12,112,699 | - |

Mercer Passive Emerging Markets Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | - | US\$ 215,810 | US\$ 262,931 | US\$ 818,300 | US\$ 20,475,968 | - |

Mercer Sustainable Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | US\$ 3,153 | US\$ 20,770 | US\$ 499,874 | US\$ 589,139 | US\$ 8,762,642 | - |

Mercer Global Listed Infrastructure Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | - | - | - | US\$ 2,051 | US\$ 4,253,130 | - |

PIMCO Global Aggregate Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|--|---------|----------------|------------------|--------------|-------------------|--------------|---------------|
| Securities Lending Transactions | - | € 8,497 | € 65,418 | € 176,152 | € 144,553 | € 86,691 | - |
| Repurchase and Reverse Repurchase Transactions | - | - | - | - | - | € 14,841,514 | - |

Arrowstreet Global Equity Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | - | - | US\$ 88,502 | US\$ 257,805 | US\$ 4,954,552 | - |

Mercer Emerging Market Debt - Hard Currency Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | US\$ 96,128 | US\$ 130,178 | US\$ 191,396 | US\$ 641,213 | US\$ 1,837,121 | - |

Mercer Passive Euro Corporate Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|--------------|---------------|
| Securities Lending Transactions | - | € 596,115 | € 794,179 | € 36,663,083 | € 3,926,032 | € 17,610,158 | - |

Securities Financing Transactions (continued)

7. Maturity tenor of collateral received in respect of SFTs and TRSs (continued)

Mercer Passive Global High Yield Bond Fund

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|-----------------|-------------------|-----------------|---------------|
| Securities Lending Transactions | - | US\$ 203,086 | US\$ 2,652,898 | US\$ 10,238,294 | US\$ 7,342,947 | US\$ 26,676,566 | - |

Mercer Investment Fund 21 - Global High Yield Bond

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|---------------|-------------------|----------------|---------------|
| Securities Lending Transactions | - | GB£ 19,682 | GB£ 1,365,923 | GB£ 6,338,284 | GB£ 4,621,934 | GB£ 14,269,702 | - |

Mercer Investment Fund 22 - Emerging Market Debt Hard Currency

| SFT Type | < 1 Day | 1 Day - 1 Week | 1 Week - 1 Month | 1 - 3 Months | 3 Months - 1 Year | > 1 Year | Open Maturity |
|---------------------------------|---------|----------------|------------------|--------------|-------------------|---------------|---------------|
| Securities Lending Transactions | - | GB£ 59,673 | GB£ 81,665 | GB£ 525,983 | GB£ 649,781 | GB£ 2,528,406 | - |

8. Safe-keeping of collateral received in respect of SFTs

State Street Custodial Services (Ireland) Limited (or its delegate) are responsible for the safe-keeping of all collateral received in relation to the SFTs held on the Sub-Funds. Cash collateral received as at 31 December 2023 was held with the following counterparties:

| Sub-Fund | SFT Type | Counterparty | Value of collateral received |
|--|----------|----------------|------------------------------|
| Acadian Systematic Macro | TRSs | Barclays Bank | US\$ 2,993,069 |
| Mercer Investment Fund 21 - Global High Yield Bond | TRSs | Morgan Stanley | US\$ 286,418 |

9. Re-investment of collateral received

There was no re-hypothecation of collateral received in respect of SFTs held during the financial period ended 31 December 2023.

10. Safe-keeping of collateral pledged

Included in the table below are details of the safe-keeping of the collateral pledged from the Sub-Funds to the relevant counterparties in relation to TRSs/SFTs held on the Sub-Funds. Collateral is held in pooled accounts.

| Sub-Fund | SFT Type | Counterparty | Value of collateral pledged |
|--|-------------------------|-----------------------|-----------------------------|
| Mercer Absolute Return Fixed Income Fund € | Repurchase Transactions | Barclays Bank | € 425,210 |
| | | JP Morgan Chase Bank | € 8,165,164 |
| | | Toronto Dominion Bank | € 14,288,554 |
| Acadian Systematic Macro | TRSs | BNP Paribas | US\$ 4,985,921 |
| | | Goldman Sachs | US\$ 52,170,624 |
| | | Morgan Stanley | US\$ 21,960,000 |
| | | UBS Bank | US\$ 49,379,072 |
| Mercer Investment Fund 21 - Global High Yield Bond | TRSs | BNP Paribas | GB£ 70,861 |
| Acadian Multi-Asset Absolute Return | TRSs | BNP Paribas | US\$ 458,244 |
| | | Goldman Sachs | US\$ 2,409,992 |
| | | Morgan Stanley | US\$ 1,091,246 |
| | | UBS Bank | US\$ 260,000 |

Securities Financing Transactions (continued)

11. Returns and costs of the SFTs & TRSs

| Sub-Fund | SFT Type | Income received/ Loss incurred | Gains/Losses† | Costs incurred* | Net returns |
|--|--|-----------------------------------|----------------|-----------------|----------------|
| Mercer Short Duration Global Bond Fund 2 | Reverse Repurchase Transactions | US\$ 303,679 | - | - | US\$ 303,679 |
| Mercer Global Credit Fund | TRSs | - | US\$ 895,642 | - | US\$ 895,642 |
| Mercer Absolute Return Fixed Income Fund € | Repurchase and Reverse Repurchase Transactions | € (742,085) | - | - | € (742,085) |
| PIMCO Global Aggregate Bond Fund | Reverse Repurchase Transactions | US\$ 405,760 | - | - | US\$ 405,760 |
| Acadian Systematic Macro | TRSs | - | US\$ 9,310,047 | - | US\$ 9,310,047 |
| Mercer Investment Fund 21 - Global High Yield Bond | TRSs | - | GB£ (182,800) | - | GB£ (182,800) |
| Acadian Multi-Asset Absolute Return | TRSs | - | US\$ 678,713 | - | US\$ 678,713 |

†Amount includes only unrealised gains/losses since the swaps were entered into as at 31 December 2023.

*Transactions costs relating to the repurchase and reverse repurchase transactions and TRSs transactions are embedded in the interest rate applied to each contract, therefore they are not separately identifiable for disclosure within the financial statements.

12. Returns and costs of the Securities Lending Transactions

| Sub-Fund | Sub-Fund | | | | % of overall SFT Return |
|--|-----------------------------------|--------------|---------------|--------------|-------------------------|
| | Income received/ Loss incurred | Gains/Losses | Cost incurred | Net returns | |
| MGI Emerging Markets Equity Fund | US\$ 40,335 | - | US\$ 4,034 | US\$ 36,301 | 90.00% |
| MGI Eurozone Equity Fund | € 5,465 | - | € 547 | € 4,918 | 90.00% |
| MGI Global Bond Fund | US\$ 12,582 | - | US\$ 1,258 | US\$ 11,324 | 90.00% |
| MGI Global Equity Fund | US\$ 193,157 | - | US\$ 19,316 | US\$ 173,841 | 90.00% |
| MGI UK Equity Fund | GB£ 5 | - | GB£ 1 | GB£ 4 | 80.00% |
| MGI Emerging Markets Debt Fund | US\$ 665 | - | US\$ 67 | US\$ 598 | 90.00% |
| Mercer Global Small Cap Equity Fund | US\$ 129,575 | - | US\$ 12,958 | US\$ 116,617 | 90.00% |
| Mercer Low Volatility Equity Fund | US\$ 52,943 | - | US\$ 5,294 | US\$ 47,649 | 90.00% |
| Mercer Global High Yield Bond Fund | US\$ 241,169 | - | US\$ 24,117 | US\$ 217,052 | 90.00% |
| Mercer Short Duration Global Bond Fund 1 | US\$ 26,260 | - | US\$ 2,626 | US\$ 23,634 | 90.00% |
| Mercer Short Duration Global Bond Fund 2 | US\$ 17,699 | - | US\$ 1,770 | US\$ 15,929 | 90.00% |
| Mercer Global Credit Fund | US\$ 60,523 | - | US\$ 6,052 | US\$ 54,471 | 90.00% |
| Mercer Passive Global Equity Fund | US\$ 254,478 | - | US\$ 25,448 | US\$ 229,030 | 90.00% |
| Mercer Absolute Return Fixed Income Fund | € 64,115 | - | € 6,412 | € 57,703 | 90.00% |
| Mercer Passive Emerging Markets Equity Fund | US\$ 643,656 | - | US\$ 64,366 | US\$ 579,290 | 90.00% |
| Mercer Sustainable Global Equity Fund | US\$ 94,845 | - | US\$ 9,485 | US\$ 85,360 | 90.00% |
| Mercer Global Listed Infrastructure Fund | US\$ 27,400 | - | US\$ 2,740 | US\$ 24,660 | 90.00% |
| PIMCO Global Aggregate Bond Fund | € 3,122 | - | € 312 | € 2,810 | 90.00% |
| Arrowstreet Global Equity Fund | US\$ 11,337 | - | US\$ 1,134 | US\$ 10,203 | 90.00% |
| Mercer Emerging Market Debt - Hard Currency Fund | US\$ 12,755 | - | US\$ 1,276 | US\$ 11,479 | 90.00% |
| Mercer Passive Euro Corporate Bond Fund | € 170,736 | - | € 17,074 | € 153,662 | 90.00% |
| Mercer Passive Global High Yield Bond Fund | US\$ 770,180 | - | US\$ 77,018 | US\$ 693,162 | 90.00% |
| Mercer Investment Fund 21 - Global High Yield Bond | GB£ 133,695 | - | GB£ 13,370 | GB£ 120,325 | 90.00% |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | GB£ 29,157 | - | GB£ 2,916 | GB£ 26,241 | 90.00% |

Securities Financing Transactions (continued)

12. Returns and costs of the Securities Lending Transactions (continued)

| Sub-Fund | Third parties to the agreement | | | | % of overall SFT Return |
|---|-----------------------------------|--------------|---------------|-------------|-------------------------|
| | Income received/ Loss incurred | Gains/Losses | Cost incurred | Net returns | |
| MGI Emerging Markets Equity Fund | US\$ 4,034 | - | - | US\$ 4,034 | 10.00% |
| MGI Eurozone Equity Fund | € 547 | - | - | € 547 | 10.00% |
| MGI Global Bond Fund | US\$ 1,258 | - | - | US\$ 1,258 | 10.00% |
| MGI Global Equity Fund | US\$ 19,316 | - | - | US\$ 19,316 | 10.00% |
| MGI UK Equity Fund | GB£ 1 | - | - | GB£ 1 | 20.00% |
| MGI Emerging Markets Debt Fund | US\$ 67 | - | - | US\$ 67 | 10.00% |
| Mercer Global Small Cap Equity Fund | US\$ 12,958 | - | - | US\$ 12,958 | 10.00% |
| Mercer Low Volatility Equity Fund | US\$ 5,294 | - | - | US\$ 5,294 | 10.00% |
| Mercer Global High Yield Bond Fund | US\$ 24,117 | - | - | US\$ 24,117 | 10.00% |
| Mercer Short Duration Global Bond Fund 1 | US\$ 2,626 | - | - | US\$ 2,626 | 10.00% |
| Mercer Short Duration Global Bond Fund 2 | US\$ 1,770 | - | - | US\$ 1,770 | 10.00% |
| Mercer Global Credit Fund | US\$ 6,052 | - | - | US\$ 6,052 | 10.00% |
| Mercer Passive Global Equity Fund | US\$ 25,448 | - | - | US\$ 25,448 | 10.00% |
| Mercer Absolute Return Fixed Income Fund | € 6,412 | - | - | € 6,412 | 10.00% |
| Mercer Passive Emerging Markets Equity Fund | US\$ 64,366 | - | - | US\$ 64,366 | 10.00% |
| Mercer Sustainable Global Equity Fund | US\$ 9,485 | - | - | US\$ 9,485 | 10.00% |
| Mercer Global Listed Infrastructure Fund | US\$ 2,740 | - | - | US\$ 2,740 | 10.00% |
| PIMCO Global Aggregate Bond Fund | € 312 | - | - | € 312 | 10.00% |
| Arrowstreet Global Equity Fund | US\$ 1,134 | - | - | US\$ 1,134 | 10.00% |
| Mercer Emerging Market Debt - Hard Currency Fund | US\$ 1,276 | - | - | US\$ 1,276 | 10.00% |
| Mercer Passive Euro Corporate Bond Fund | € 17,074 | - | - | € 17,074 | 10.00% |
| Mercer Passive Global High Yield Bond Fund | US\$ 77,018 | - | - | US\$ 77,018 | 10.00% |
| Mercer Investment Fund 21 - Global High Yield Bond | GB£ 13,370 | - | - | GB£ 13,370 | 10.00% |
| Mercer Investment Fund 22 - Emerging Market Debt Hard Currency | GB£ 2,916 | - | - | GB£ 2,916 | 10.00% |

*Transaction costs relating to the securities lending transactions in relation to third parties to the agreement are embedded in the income received, therefore they are not separately identifiable for disclosure within the financial statements.

Repurchase and reverse repurchase transactions details disclosed in the tables above have been netted.

Financial assets at fair value through profit or loss (30 Jun 2023: 95.79%)

Transferable securities (30 Jun 2023: 87.30%)

Equities (30 Jun 2023: 87.30%)

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| Brazil (30 Jun 2023: 8.63%) | | | |
| Ambev SA | 908,600 | 2,568,157 | 0.23 |
| B3 SA - Brasil Bolsa Balcao | 1,141,900 | 3,420,340 | 0.30 |
| Banco Bradesco SA | 1,164,271 | 3,662,315 | 0.32 |
| Banco Bradesco SA - Pref | 1,905,700 | 6,704,630 | 0.59 |
| Banco BTG Pactual SA | 1,084,700 | 8,398,297 | 0.74 |
| Banco do Brasil SA | 691,400 | 7,883,862 | 0.69 |
| BB Seguridade Participacoes SA | 228,200 | 1,580,807 | 0.14 |
| Cia de Saneamento Basico do Estado de Sao Paulo SABESP | 191,000 | 2,963,535 | 0.26 |
| Dexco SA | 5,232,782 | 8,693,295 | 0.76 |
| Itau Unibanco Holding SA - Pref | 233,000 | 1,629,408 | 0.14 |
| Petroleo Brasileiro SA - Pref | 719,000 | 5,512,096 | 0.49 |
| PRIIO SA | 407,700 | 3,864,992 | 0.34 |
| Raia Drogasil SA | 1,581,228 | 9,570,179 | 0.84 |
| Rumo SA | 746,300 | 3,525,936 | 0.31 |
| TIM SA | 1,573,800 | 5,809,090 | 0.51 |
| TOTVS SA | 645,000 | 4,473,413 | 0.39 |
| Vibra Energia SA | 1,554,400 | 7,283,050 | 0.64 |
| WEG SA | 1,255,300 | 9,538,275 | 0.84 |
| | | <hr/> | |
| | | 97,081,677 | 8.53 |
| Canada (30 Jun 2023: 0.53%) | | | |
| Wheaton Precious Metals Corp. | 66,700 | 3,290,978 | 0.29 |
| | | <hr/> | |
| Chile (30 Jun 2023: 0.33%) | | | |
| Cia Cervecerias Unidas SA | 150,392 | 1,885,916 | 0.17 |
| | | <hr/> | |
| China (30 Jun 2023: 18.88%) | | | |
| Agricultural Bank of China Ltd. H-Shares | 5,021,900 | 1,935,816 | 0.17 |
| Alibaba Group Holding Ltd. (Hong Kong listing) | 614,416 | 5,948,588 | 0.52 |
| Alibaba Group Holding Ltd. (US listing) | 76,400 | 5,921,764 | 0.52 |
| Anhui Yingjia Distillery Co. Ltd. | 145,000 | 1,355,299 | 0.12 |
| Anji Microelectronics Technology Shanghai Co. Ltd. | 54,340 | 1,224,071 | 0.11 |
| Anker Innovations Technology Co. Ltd. | 210,000 | 2,623,445 | 0.23 |
| ANTA Sports Products Ltd. | 210,000 | 2,037,190 | 0.18 |
| APT Medical, Inc. | 17,400 | 953,146 | 0.08 |
| Autohome, Inc. - ADR | 189,581 | 5,319,643 | 0.47 |
| Baidu, Inc. (Hong Kong listing) | 678,500 | 10,088,153 | 0.89 |
| Beijing Roborock Technology Co. Ltd. | 37,000 | 1,476,150 | 0.13 |
| Beijing Tiantan Biological Products Corp. Ltd. | 206,978 | 902,950 | 0.08 |
| China Construction Bank Corp. H-Shares | 2,272,500 | 1,353,276 | 0.12 |
| China International Capital Corp. Ltd. H-Shares | 3,648,000 | 5,353,885 | 0.47 |
| China Mengniu Dairy Co. Ltd. | 1,911,000 | 5,139,366 | 0.45 |
| China Petroleum & Chemical Corp. H-Shares | 10,852,000 | 5,684,113 | 0.50 |
| China Yuhua Education Corp. Ltd. | 146,000 | 10,284 | - |
| Chongqing Zhifei Biological Products Co. Ltd. | 167,000 | 1,438,957 | 0.13 |
| Contemporary Amperex Technology Co. Ltd. | 107,360 | 2,471,390 | 0.22 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 18.88%) (continued) | | | |
| ENN Energy Holdings Ltd. | 541,000 | 3,983,774 | 0.35 |
| Focus Media Information Technology Co. Ltd. | 3,303,541 | 2,943,851 | 0.26 |
| Great Wall Motor Co. Ltd. - Class H | 4,429,500 | 5,752,045 | 0.50 |
| Haidilao International Holding Ltd. | 548,000 | 1,020,410 | 0.09 |
| Haier Smart Home Co. Ltd. H-Shares | 1,617,800 | 4,568,388 | 0.40 |
| Hangzhou Tigermed Consulting Co. Ltd. H-Shares | 337,300 | 1,526,987 | 0.13 |
| Hisense Visual Technology Co. Ltd. | 422,891 | 1,246,217 | 0.11 |
| HLA Group Corp. Ltd. | 2,027,000 | 2,120,688 | 0.19 |
| Hubei Jumpcan Pharmaceutical Co. Ltd. | 319,200 | 1,414,576 | 0.12 |
| JD.com, Inc. | 370,400 | 5,336,458 | 0.47 |
| Jiangsu King's Luck Brewery JSC Ltd. | 159,000 | 1,092,926 | 0.10 |
| Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 320,994 | 1,565,096 | 0.14 |
| Jianmin Pharmaceutical Group Co. Ltd. | 149,000 | 1,370,837 | 0.12 |
| Jiayou International Logistics Co. Ltd. | 307,137 | 686,838 | 0.06 |
| Kingnet Network Co. Ltd. | 557,500 | 878,046 | 0.08 |
| Kuaishou Technology | 108,000 | 732,351 | 0.06 |
| Kweichow Moutai Co. Ltd. (XSSC) | 27,798 | 6,765,087 | 0.59 |
| Luzhou Laojiao Co. Ltd. | 41,835 | 1,058,351 | 0.09 |
| Meituan | 10,300 | 108,032 | 0.01 |
| Midea Group Co. Ltd. | 564,395 | 4,347,438 | 0.38 |
| NetEase, Inc. | 279,000 | 5,023,647 | 0.44 |
| Ningbo Sanxing Medical Electric Co. Ltd. | 659,000 | 1,904,839 | 0.17 |
| PetroChina Co. Ltd. H-Shares | 3,816,500 | 2,521,997 | 0.22 |
| PICC Property & Casualty Co. Ltd. | 1,455,900 | 1,730,251 | 0.15 |
| Ping An Insurance Group Co. of China Ltd. H-Shares | 818,500 | 3,705,422 | 0.32 |
| Shanghai Yaoji Technology Co. Ltd. | 222,994 | 698,645 | 0.06 |
| Shenzhen Envicool Technology Co. Ltd. | 577,620 | 2,238,092 | 0.20 |
| Shenzhen Inovance Technology Co. Ltd. | 292,100 | 2,600,490 | 0.23 |
| Shenzhen New Industries Biomedical Engineering Co. Ltd. | 113,836 | 1,255,178 | 0.11 |
| Shenzhen Transsion Holdings Co. Ltd. | 255,000 | 4,976,171 | 0.44 |
| Sieyuan Electric Co. Ltd. | 221,000 | 1,621,618 | 0.14 |
| Silergy Corp. | 185,000 | 3,013,962 | 0.26 |
| Sunac China Holdings Ltd. | 660,000 | 126,784 | 0.01 |
| Tencent Holdings Ltd. | 495,800 | 18,641,986 | 1.64 |
| Tencent Music Entertainment Group - ADR | 185,000 | 1,666,850 | 0.15 |
| Tingyi Cayman Islands Holding Corp. | 3,762,000 | 4,586,542 | 0.40 |
| Trip.com Group Ltd. - ADR | 40,000 | 1,440,400 | 0.13 |
| Vipshop Holdings Ltd. - ADR | 225,300 | 4,001,328 | 0.35 |
| Weichai Power Co. Ltd. H-Shares | 2,233,000 | 3,729,030 | 0.33 |
| Xiaomi Corp. | 1,917,000 | 3,829,802 | 0.34 |
| Yankershop Food Co. Ltd. | 49,885 | 488,707 | 0.04 |
| Yifeng Pharmacy Chain Co. Ltd. | 357,700 | 2,019,445 | 0.18 |
| Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 83,500 | 2,849,069 | 0.25 |
| Zhejiang Dingli Machinery Co. Ltd. | 104,500 | 753,964 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.79%) (continued)

Transferable securities (30 Jun 2023: 87.30%) (continued)

Equities (30 Jun 2023: 87.30%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|--|------------|--------------------|--------------------|
| China (30 Jun 2023: 18.88%) (continued) | | | | India (30 Jun 2023: 13.16%) (continued) | | | |
| Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 212,400 | 1,320,425 | 0.12 | Cipla Ltd. | 588,959 | 8,847,081 | 0.78 |
| Zijin Mining Group Co. Ltd. H-Shares | 565,200 | 920,702 | 0.08 | Colgate-Palmolive India Ltd. | 111,369 | 3,381,538 | 0.30 |
| | | | | Coromandel International Ltd. | 236,500 | 3,555,440 | 0.31 |
| | | 187,421,228 | 16.47 | Havells India Ltd. | 118,179 | 1,942,459 | 0.17 |
| Cyprus (30 Jun 2023: 0.00%) | | | | HCL Technologies Ltd. | 309,210 | 5,454,871 | 0.48 |
| Globaltrans Investment PLC - GDR (UK listing)* | 11,684 | - | - | HDFC Bank Ltd. | 958,996 | 19,691,319 | 1.73 |
| Globaltrans Investment PLC - GDR (US listing)* | 17,986 | - | - | Hindustan Unilever Ltd. | 65,429 | 2,091,259 | 0.18 |
| HeadHunter Group PLC* | 600 | - | - | ICICI Bank Ltd. | 672,900 | 8,073,466 | 0.71 |
| Ros Agro PLC* | 2,785 | - | - | IndusInd Bank Ltd. | 496,458 | 9,521,231 | 0.84 |
| | | | | Infosys Ltd. | 309,787 | 5,742,956 | 0.50 |
| | | | | InterGlobe Aviation Ltd. | 138,959 | 4,934,567 | 0.43 |
| Greece (30 Jun 2023: 0.59%) | | | | Kotak Mahindra Bank Ltd. | 342,903 | 7,845,907 | 0.69 |
| Jumbo SA | 124,429 | 3,452,757 | 0.30 | Mahindra & Mahindra Ltd. | 287,951 | 5,969,151 | 0.52 |
| National Bank of Greece SA | 224,000 | 1,556,408 | 0.14 | Maruti Suzuki India Ltd. | 18,000 | 2,228,397 | 0.20 |
| | | 5,009,165 | 0.44 | Pidilite Industries Ltd. | 69,069 | 2,249,393 | 0.20 |
| Hong Kong (30 Jun 2023: 4.01%) | | | | Reliance Industries Ltd. | 371,281 | 11,542,611 | 1.01 |
| AIA Group Ltd. | 343,600 | 2,994,408 | 0.26 | State Bank of India | 576,400 | 4,444,889 | 0.39 |
| Anxin-China Holdings Ltd.* | 1,316,000 | - | - | Syngene International Ltd. | 252,670 | 2,134,587 | 0.19 |
| ASMP T Ltd. | 509,800 | 4,863,912 | 0.43 | Tata Consultancy Services Ltd. | 151,528 | 6,919,606 | 0.61 |
| BOC Hong Kong Holdings Ltd. | 1,982,000 | 5,381,076 | 0.47 | Tata Consumer Products Ltd. | 32,534 | 425,765 | 0.04 |
| C Fiber Optic* | 724,800 | - | - | Tata Motors Ltd. H-Shares | 231,000 | 2,163,602 | 0.19 |
| CECEP COSTIN New Materials Group Ltd.* | 174,000 | - | - | Titan Co. Ltd. | 43,194 | 1,913,251 | 0.17 |
| China Huiyuan Juice Group Ltd.* | 334,000 | - | - | Union Bank of India Ltd. | 1,172,000 | 1,676,021 | 0.15 |
| China Metal Recycling Holdings Ltd.* | 166,800 | - | - | UPL Ltd. | 615,339 | 4,345,853 | 0.38 |
| China Resources Beer Holdings Co. Ltd. | 590,000 | 2,584,091 | 0.23 | Varun Beverages Ltd. | 134,653 | 2,001,662 | 0.18 |
| CTEG* | 82,000 | - | - | Yes Bank Ltd. | 445,631 | 114,603 | 0.01 |
| Hang Lung Properties Ltd. | 3,772,000 | 5,255,695 | 0.46 | | | 163,700,132 | 14.39 |
| HOSA International Ltd.* | 44,000 | - | - | Indonesia (30 Jun 2023: 2.50%) | | | |
| Hua Han Health Industry Holdings Ltd.* | 2,014,000 | - | - | Bank Central Asia Tbk. PT | 20,213,700 | 12,340,636 | 1.08 |
| Sino Biopharmaceutical Ltd. | 11,035,000 | 4,903,785 | 0.43 | Bank Mandiri Persero Tbk. PT | 6,691,900 | 2,629,473 | 0.23 |
| Tenwow International Holdings Ltd.* | 171,000 | - | - | Bank Rakyat Indonesia Persero Tbk. PT | 20,756,100 | 7,717,651 | 0.68 |
| Untrade.Lumena Newmat* | 27,800 | - | - | Sekawan Intipratama Tbk. PT* | 4,158,500 | - | - |
| Vinda International Holdings Ltd. | 955,000 | 2,782,367 | 0.25 | Sinar Mas Multiartha Tbk. PT | 356,500 | 335,731 | 0.03 |
| Vitasoy International Holdings Ltd. | 532,000 | 530,055 | 0.05 | Sugih Energy Tbk. PT* | 4,816,100 | - | - |
| Xinyi Glass Holdings Ltd. | 2,878,000 | 3,228,676 | 0.28 | Telkom Indonesia Persero Tbk. PT | 8,025,100 | 2,058,787 | 0.18 |
| | | 32,524,065 | 2.86 | | | 25,082,278 | 2.20 |
| Hungary (30 Jun 2023: 0.51%) | | | | Ireland (30 Jun 2023: 0.23%) | | | |
| OTP Bank Nyrt | 114,811 | 5,242,730 | 0.46 | PDD Holdings, Inc. - ADR | 103,309 | 15,115,140 | 1.33 |
| India (30 Jun 2023: 13.16%) | | | | Japan (30 Jun 2023: 0.39%) | | | |
| Apollo Hospitals Enterprise Ltd. | 28,250 | 1,937,793 | 0.17 | Nexon Co. Ltd. | 266,600 | 4,859,049 | 0.43 |
| Ashok Leyland Ltd. | 1,318,000 | 2,869,186 | 0.25 | Kazakhstan (30 Jun 2023: Nil) | | | |
| Asian Paints Ltd. | 65,014 | 2,652,281 | 0.23 | Polymetal International PLC* | 335,693 | - | - |
| Aurobindo Pharma Ltd. | 250,222 | 3,263,775 | 0.29 | Luxembourg (30 Jun 2023: 0.41%) | | | |
| Axis Bank Ltd. | 686,521 | 9,075,925 | 0.80 | Globant SA | 15,562 | 3,703,445 | 0.33 |
| Bajaj Auto Ltd. | 47,182 | 3,866,924 | 0.34 | Macau (30 Jun 2023: 0.13%) | | | |
| Bajaj Finance Ltd. | 12,311 | 1,082,213 | 0.10 | Sands China Ltd. | 1,697,200 | 4,966,482 | 0.44 |
| Bharat Electronics Ltd. | 2,951,500 | 6,508,543 | 0.57 | Malaysia (30 Jun 2023: 0.30%) | | | |
| Britannia Industries Ltd. | 30,321 | 1,946,053 | 0.17 | Petronas Chemicals Group Bhd. | 2,834,800 | 4,417,229 | 0.39 |
| Canara Bank | 244,900 | 1,285,954 | 0.11 | Public Bank Bhd. | 4,414,900 | 4,121,854 | 0.36 |
| Chennai Super Kings Cricket Ltd.* | 130,917 | - | - | | | 8,539,083 | 0.75 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.79%) (continued)

Transferable securities (30 Jun 2023: 87.30%) (continued)

Equities (30 Jun 2023: 87.30%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-------------|--------------------|--------------------|
| Mexico (30 Jun 2023: 4.85%) | | | |
| Fibra Uno Administracion SA de CV | 2,295,500 | 4,134,326 | 0.36 |
| Fomento Economico Mexicano SAB de CV | 83,000 | 1,085,428 | 0.10 |
| Fomento Economico Mexicano SAB de CV - ADR | 96,910 | 12,632,218 | 1.11 |
| Grupo Aeroportuario del Pacifico SAB de CV | 155,857 | 2,741,268 | 0.24 |
| Grupo Aeroportuario del Sureste SAB de CV | 30,200 | 889,870 | 0.08 |
| Grupo Financiero Banorte SAB de CV | 1,191,800 | 12,041,512 | 1.06 |
| Grupo Mexico SAB de CV | 221,000 | 1,231,686 | 0.11 |
| Wal-Mart de Mexico SAB de CV | 3,352,267 | 14,131,999 | 1.24 |
| | | 48,888,307 | 4.30 |
| Netherlands (30 Jun 2023: 0.68%) | | | |
| Heineken Holding NV | 93,932 | 7,948,169 | 0.70 |
| VEON Ltd. | 1,036 | 20,409 | - |
| X5 Retail Group NV* | 11,617 | - | - |
| | | 7,968,578 | 0.70 |
| Philippines (30 Jun 2023: 1.11%) | | | |
| ACR Mining Corp.* | 2,625 | - | - |
| Ayala Land, Inc. | 7,103,900 | 4,419,492 | 0.39 |
| BDO Unibank, Inc. | 2,177,530 | 5,131,696 | 0.45 |
| Philcomsat Holdings Corp.* | 11,193 | - | - |
| Universal Robina Corp. | 1,335,110 | 2,849,842 | 0.25 |
| | | 12,401,030 | 1.09 |
| Poland (30 Jun 2023: 0.47%) | | | |
| Bank Polska Kasa Opieki SA | 25,000 | 966,686 | 0.08 |
| Dino Polska SA | 16,585 | 1,943,088 | 0.17 |
| Powszechny Zaklad Ubezpieczen SA | 74,000 | 889,562 | 0.08 |
| | | 3,799,336 | 0.33 |
| Portugal (30 Jun 2023: 0.41%) | | | |
| Jeronimo Martins SGPS SA | 180,573 | 4,595,788 | 0.40 |
| Russia (30 Jun 2023: 0.00%) | | | |
| Alrosa PJSC (RUB)* | 7,707,170 | - | - |
| Detsky Mir PJSC* | 56,370 | - | - |
| Federal Grid Co.-Rosseti PJSC (RUB) | 231,561,369 | 4 | - |
| Gazprom Neft PJSC* | 11,870 | - | - |
| Gazprom PJSC (RUB)* | 291,392 | - | - |
| Inter RAO UES PJSC* | 17,031,200 | - | - |
| LSR Group PJSC* | 20,452 | - | - |
| LUKOIL PJSC* | 34,004 | - | - |
| Magnitogorsk Iron & Steel Works PJSC (Russia listing)* | 5,118,598 | - | - |
| Mechel PJSC* | 179,400 | - | - |
| MMC Norilsk Nickel PJSC* | 18,607 | - | - |
| MMC Norilsk Nickel PJSC - ADR* | 1 | - | - |
| MMC Norilsk Nickel PJSC - ADR (UK listing)* | 8 | - | - |
| Moscow Exchange MICEX-Rates PJSC (RUB)* | 399,300 | - | - |
| Novatek PJSC* | 177,640 | - | - |
| Novolipetsk Steel PJSC (RUB)* | 2,201,800 | - | - |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| Russia (30 Jun 2023: Nil) (continued) | | | |
| PhosAgro PJSC - GDR (Germany listing)* | 2 | - | - |
| PhosAgro PJSC - GDR (US listing)* | 190 | - | - |
| PhosAgro PJSC (Russia listing)* | 9,851 | - | - |
| Polyus PJSC (Russia listing)* | 22,243 | - | - |
| RusHydro PJSC* | 21,833,500 | - | - |
| Sberbank of Russia PJSC* | 6,250,856 | - | - |
| Severstal PAO - GDR (UK listing)* | 6,362 | - | - |
| Severstal PAO - GDR (US listing)* | 141,487 | - | - |
| SFI PJSC* | 11,830 | - | - |
| Surgutneftegas PJSC - Pref (RUB)* | 14,933,700 | - | - |
| Surgutneftegas PJSC (RUB)* | 12,976,240 | - | - |
| Tatneft PJSC (RUB)* | 921,516 | - | - |
| Transneft PJSC - Pref* | 188 | - | - |
| United Co. RUSAL International PJSC (Registered)* | 216,250 | - | - |
| | | 4 | - |
| Saudi Arabia (30 Jun 2023: 0.33%) | | | |
| Saudi Arabian Oil Co. | 602,583 | 5,310,765 | 0.47 |
| Singapore (30 Jun 2023: 0.37%) | | | |
| Singapore Telecommunications Ltd. (Primary home) | 1,549,400 | 2,901,234 | 0.26 |
| South Africa (30 Jun 2023: 2.17%) | | | |
| Absa Group Ltd. | 340,056 | 3,044,187 | 0.27 |
| Bid Corp. Ltd. | 98,800 | 2,305,018 | 0.20 |
| Capitec Bank Holdings Ltd. | 15,624 | 1,731,229 | 0.15 |
| Clicks Group Ltd. | 225,149 | 4,010,022 | 0.35 |
| Gold Fields Ltd. | 55,000 | 835,428 | 0.07 |
| Group Five Ltd.* | 39,820 | - | - |
| Growthpoint Properties Ltd. | 4,919,098 | 3,141,767 | 0.28 |
| Nedbank Group Ltd. | 155,400 | 1,837,438 | 0.16 |
| Sibanye Stillwater Ltd. | 3,647,919 | 4,966,955 | 0.44 |
| Standard Bank Group Ltd. | 130,900 | 1,489,558 | 0.13 |
| | | 23,361,602 | 2.05 |
| South Korea (30 Jun 2023: 8.36%) | | | |
| Amorepacific Corp. | 52,399 | 5,899,414 | 0.52 |
| Hana Financial Group, Inc. | 100,700 | 3,393,416 | 0.30 |
| HL Mando Co. Ltd. | 214,256 | 6,546,295 | 0.58 |
| Hyundai Mobis Co. Ltd. | 9,400 | 1,729,793 | 0.15 |
| Hyundai Motor Co. | 24,200 | 3,823,822 | 0.34 |
| JYP Entertainment Corp. | 24,980 | 1,964,806 | 0.17 |
| KB Financial Group, Inc. | 62,200 | 2,612,796 | 0.23 |
| Kia Corp. | 79,400 | 6,165,075 | 0.54 |
| Korea Investment Holdings Co. Ltd. | 135,630 | 6,455,563 | 0.57 |
| Samsung Electronics Co. Ltd. - GDR | 771 | 1,154,958 | 0.10 |
| Samsung Electronics Co. Ltd. (South Korea listing) | 475,410 | 28,977,160 | 2.55 |
| Samsung Electronics Co. Ltd. (US listing) | 100 | 149,800 | 0.01 |
| Shinhan Financial Group Co. Ltd. | 172,897 | 5,390,026 | 0.47 |
| SK Hynix, Inc. | 180,219 | 19,800,441 | 1.74 |
| SK Telecom Co. Ltd. | 138,408 | 5,384,145 | 0.47 |
| Woori Financial Group, Inc. | 100,900 | 1,018,480 | 0.09 |
| | | 100,465,990 | 8.83 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.79%) (continued)

Transferable securities (30 Jun 2023: 87.30%) (continued)

Equities (30 Jun 2023: 87.30%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| Switzerland (30 Jun 2023: 0.53%) | | | |
| Coca-Cola HBC AG | 196,764 | 5,781,739 | 0.51 |
| Taiwan (30 Jun 2023: 12.57%) | | | |
| Accton Technology Corp. | 177,100 | 3,017,979 | 0.27 |
| Advantech Co. Ltd. | 651,235 | 7,893,629 | 0.69 |
| Airtac International Group | 128,000 | 4,212,378 | 0.37 |
| Alchip Technologies Ltd. | 14,000 | 1,493,948 | 0.13 |
| Asia Vital Components Co. Ltd. | 238,500 | 2,614,987 | 0.23 |
| ASPEED Technology, Inc. | 15,000 | 1,524,902 | 0.13 |
| Asustek Computer, Inc. | 120,000 | 1,913,947 | 0.17 |
| Bizlink Holding, Inc. | 1,001,545 | 8,713,202 | 0.77 |
| Cathay Financial Holding Co. Ltd. | 3,848,000 | 5,736,172 | 0.50 |
| Chailease Holding Co. Ltd. | 536,321 | 3,372,703 | 0.30 |
| CTBC Financial Holding Co. Ltd. | 2,100,000 | 1,939,851 | 0.17 |
| Delta Electronics, Inc. | 186,900 | 1,909,162 | 0.17 |
| Elite Material Co. Ltd. | 123,000 | 1,530,962 | 0.13 |
| eMemory Technology, Inc. | 28,000 | 2,235,219 | 0.20 |
| Feng TAY Enterprise Co. Ltd. | 18,950 | 108,055 | 0.01 |
| First Financial Holding Co. Ltd. | 12,966 | 11,576 | - |
| Fubon Financial Holding Co. Ltd. | 1,050,739 | 2,218,533 | 0.20 |
| Global Unichip Corp. | 38,200 | 2,165,752 | 0.19 |
| Gold Circuit Electronics Ltd. | 333,550 | 2,369,264 | 0.21 |
| Hiwin Technologies Corp. | 806,000 | 6,171,617 | 0.54 |
| Largan Precision Co. Ltd. | 89,000 | 8,322,771 | 0.73 |
| Makalot Industrial Co. Ltd. | 162,000 | 1,871,230 | 0.16 |
| MediaTek, Inc. | 617,000 | 20,405,500 | 1.79 |
| Micro-Star International Co. Ltd. | 209,000 | 1,389,225 | 0.12 |
| Novatek Microelectronics Corp. | 180,700 | 3,044,001 | 0.27 |
| Pharmally International Holding Co. Ltd.* | 10,256 | - | - |
| President Chain Store Corp. | 587,000 | 5,154,575 | 0.45 |
| Taiwan Business Bank | 33,779 | 15,079 | - |
| Taiwan Cooperative Financial Holding Co. Ltd. | 14,423 | 12,548 | - |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 1,511,600 | 29,207,045 | 2.57 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 222,622 | 23,152,688 | 2.04 |
| Voltronic Power Technology Corp. | 80,000 | 4,457,405 | 0.39 |
| Wintek Corp.* | 48,000 | - | - |
| Wiwynn Corp. | 30,200 | 1,795,833 | 0.16 |
| | | 159,981,738 | 14.06 |

Investment funds (30 Jun 2023: 8.49%)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|----------------------|--------------------|
| Ireland (30 Jun 2023: 8.49%) | | | |
| Mercer QIF Fund plc - Mercer China Equity Fund - Class Z1-0.0000 \$ | 11,554 | 92,513,801 | 8.13 |
| Total investment funds | | 92,513,801 | 8.13 |
| Total financial assets at fair value through profit or loss | | 1,094,885,932 | 96.24 |
| Total investments at fair value through profit or loss | | 1,094,885,932 | 96.24 |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|----------------------|--------------------|
| Thailand (30 Jun 2023: 2.11%) | | | |
| Airports of Thailand PCL | 1,673,500 | 2,929,514 | 0.26 |
| Bangkok Bank PCL - Foreign share | 471,700 | 2,162,779 | 0.19 |
| Bangkok Dusit Medical Services PCL - Foreign share | 3,931,801 | 3,196,586 | 0.28 |
| Bumrungrad Hospital PCL | 125,000 | 813,008 | 0.07 |
| Kasikornbank PCL | 995,700 | 3,938,168 | 0.35 |
| Krung Thai Bank PCL | 2,952,000 | 1,591,351 | 0.14 |
| PTT Exploration & Production PCL | 2,060,100 | 9,023,217 | 0.79 |
| Siam Cement PCL | 282,900 | 2,536,216 | 0.22 |
| Thai Beverage PCL | 11,115,100 | 4,423,795 | 0.39 |
| Thai Union Group PCL | 10,332,400 | 4,540,716 | 0.40 |
| | | 35,155,350 | 3.09 |
| Turkey (30 Jun 2023: 0.26%) | | | |
| Akbank TAS | 1,930,000 | 2,386,524 | 0.21 |
| BIM Birlesik Magazalar AS | 408,844 | 4,163,332 | 0.36 |
| Turk Hava Yollari AO | 408,000 | 3,158,014 | 0.28 |
| Turkiye Is Bankasi AS | 2,395,000 | 1,894,332 | 0.17 |
| | | 11,602,202 | 1.02 |
| United Arab Emirates (30 Jun 2023: 0.17%) | | | |
| Abu Dhabi National Oil Co. for Distribution PJSC | 1,519,551 | 1,530,825 | 0.13 |
| First Abu Dhabi Bank PJSC | 797,637 | 3,031,792 | 0.27 |
| | | 4,562,617 | 0.40 |
| United Kingdom (30 Jun 2023: 0.39%) | | | |
| Evrax PLC* | 14,162 | - | - |
| Unilever PLC (UK listing) | 84,099 | 4,073,956 | 0.36 |
| | | 4,073,956 | 0.36 |
| United States of America (30 Jun 2023: 1.26%) | | | |
| MercadoLibre, Inc. | 6,477 | 10,178,865 | 0.89 |
| Vietnam (30 Jun 2023: 0.26%) | | | |
| Vietnam Dairy Products JSC | 1,048,600 | 2,921,662 | 0.26 |
| Total equities | | 1,002,372,131 | 88.11 |
| Total transferable securities | | 1,002,372,131 | 88.11 |

Financial derivative instruments settled to market (30 Jun 2023: 0.00%)

Futures contracts (30 Jun 2023: 0.00%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|-------------------------------------|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| HSCEI Index Futures | 67 | HKD | Goldman Sachs | 30/01/2024 | 2,486,582 | 70,201 | 0.01 |
| MSCI Emerging Markets Index Futures | 58 | USD | Goldman Sachs | 15/03/2024 | 3,572,800 | 45,447 | - |
| MSCI Emerging Markets Index Futures | 287 | USD | Goldman Sachs | 15/03/2024 | 14,833,595 | 201,675 | 0.02 |
| MSCI Emerging Markets Index Futures | 48 | USD | Goldman Sachs | 15/03/2024 | 1,428,000 | 4,940 | - |
| MSCI India NTR Index Futures | 35 | USD | Goldman Sachs | 25/01/2024 | 1,747,935 | 716 | - |
| MSCI Taiwan Index Futures | 27 | USD | Goldman Sachs | 30/01/2024 | 1,846,260 | 5,932 | - |

Unrealised gain on futures contracts settled to market

328,911 **0.03**

Total financial derivative instruments settled to market at positive fair value

328,911 **0.03**

Variation margin received on financial derivative instruments settled to market

(328,911) (0.03)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.02%))

Futures contracts (30 Jun 2023: (0.02%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|---|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| MSCI Emerging Markets Latin America Index Futures | 19 | USD | Goldman Sachs | 15/03/2024 | 1,224,550 | (1,850) | - |

Unrealised loss on futures contracts settled to market

(1,850) **-**

Total financial derivative instruments settled to market at negative fair value

(1,850) **-**

Variation margin paid on financial derivative instruments settled to market

1,850 -

Total financial derivative instruments settled to market

- -

Fair value US\$ **% of Net assets**

Cash (30 Jun 2023: 3.97%) 42,594,037 3.74

Net current assets (30 Jun 2023: 0.24%) 177,435 0.02

Net assets attributable to holders of redeemable participating shares

1,137,657,404 **100.00**

*Security is valued at fair value in accordance with the fair value measurement policy.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

Jersey 0.00%

Peru 0.40%

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 87.46 |
| UCITS and AIFs; | 8.07 |
| Other current assets | 4.47 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%)
Transferable securities (30 Jun 2023: 99.23%)
Corporate bonds (30 Jun 2023: 31.79%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Australia (30 Jun 2023: 0.63%) | | | | | | |
| APA Infrastructure Ltd. | 0.75 | 15/03/2029 | EUR | 200,000 | 174,280 | 0.04 |
| AusNet Services Holdings Pty. Ltd. | 1.63 | 11/03/2081 | EUR | 100,000 | 90,530 | 0.02 |
| Australia & New Zealand Banking Group Ltd. | 0.25 | 17/03/2025 | EUR | 200,000 | 192,850 | 0.05 |
| Australia & New Zealand Banking Group Ltd. | 3.65 | 20/01/2026 | EUR | 200,000 | 201,724 | 0.05 |
| BHP Billiton Finance Ltd. | 3.13 | 29/04/2033 | EUR | 100,000 | 97,778 | 0.02 |
| Commonwealth Bank of Australia | 3.25 | 24/10/2025 | EUR | 200,000 | 200,632 | 0.05 |
| Commonwealth Bank of Australia | 0.75 | 28/02/2028 | EUR | 100,000 | 91,714 | 0.02 |
| Commonwealth Bank of Australia | 0.88 | 19/02/2029 | EUR | 100,000 | 90,299 | 0.02 |
| Macquarie Group Ltd. | 0.35 | 03/03/2028 | EUR | 100,000 | 88,593 | 0.02 |
| National Australia Bank Ltd. | 0.75 | 30/01/2026 | EUR | 100,000 | 95,510 | 0.02 |
| National Australia Bank Ltd. | 0.63 | 16/03/2027 | EUR | 100,000 | 93,059 | 0.02 |
| National Australia Bank Ltd. | 1.13 | 20/05/2031 | EUR | 100,000 | 89,926 | 0.02 |
| Sydney Airport Finance Co. Pty. Ltd. | 4.38 | 03/05/2033 | EUR | 100,000 | 105,356 | 0.03 |
| Telstra Group Ltd. | 1.13 | 14/04/2026 | EUR | 100,000 | 95,947 | 0.02 |
| Toyota Finance Australia Ltd. | 0.44 | 13/01/2028 | EUR | 109,000 | 98,602 | 0.02 |
| Transurban Finance Co. Pty. Ltd. | 1.45 | 16/05/2029 | EUR | 100,000 | 91,220 | 0.02 |
| Transurban Finance Co. Pty. Ltd. | 4.23 | 26/04/2033 | EUR | 109,000 | 114,911 | 0.03 |
| Westpac Banking Corp. | 0.38 | 02/04/2026 | EUR | 100,000 | 94,385 | 0.02 |
| Westpac Banking Corp. | 1.08 | 05/04/2027 | EUR | 100,000 | 94,281 | 0.02 |
| Westpac Banking Corp. | 0.77 | 13/05/2031 | EUR | 109,000 | 99,996 | 0.03 |
| | | | | | 2,301,593 | 0.54 |
| Austria (30 Jun 2023: 0.92%) | | | | | | |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | 2.75 | 11/06/2032 | EUR | 100,000 | 101,039 | 0.02 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 3.00 | 17/05/2027 | EUR | 200,000 | 201,240 | 0.05 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 0.01 | 21/01/2028 | EUR | 100,000 | 89,591 | 0.02 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 2.00 | 25/08/2032 | EUR | 200,000 | 185,376 | 0.04 |
| Erste Group Bank AG | 1.50 | 07/04/2026 | EUR | 100,000 | 96,331 | 0.02 |
| Erste Group Bank AG | 0.01 | 12/07/2028 | EUR | 100,000 | 88,302 | 0.02 |
| Erste Group Bank AG | 0.10 | 15/01/2030 | EUR | 100,000 | 85,062 | 0.02 |
| Erste Group Bank AG | 2.50 | 19/09/2030 | EUR | 200,000 | 196,094 | 0.05 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | 4.00 | 01/02/2027 | EUR | 300,000 | 303,603 | 0.07 |
| HYPO NOE Landesbank fuer Niederoesterreich und Wien AG | 0.01 | 18/06/2027 | EUR | 100,000 | 90,950 | 0.02 |
| Hypo Vorarlberg Bank AG | 0.01 | 12/10/2029 | EUR | 200,000 | 170,142 | 0.04 |
| KAF Kaerntner Ausgleichszahlungs-Fonds* | - | 14/01/2032 | EUR | 150,000 | 119,536 | 0.03 |
| Kommunalkredit Austria AG | 0.75 | 02/03/2027 | EUR | 200,000 | 186,314 | 0.04 |
| OeBB-Infrastruktur AG | 3.88 | 30/06/2025 | EUR | 100,000 | 101,227 | 0.03 |
| OeBB-Infrastruktur AG | 3.00 | 24/10/2033 | EUR | 10,000 | 10,282 | - |
| Oesterreichische Kontrollbank AG | 1.50 | 13/07/2027 | EUR | 200,000 | 193,608 | 0.05 |
| Oesterreichische Kontrollbank AG* | - | 08/10/2026 | EUR | 100,000 | 93,333 | 0.02 |
| OMV AG | 0.75 | 16/06/2030 | EUR | 100,000 | 87,085 | 0.02 |
| OMV AG | 6.25 | Perpetual | EUR | 60,000 | 62,247 | 0.02 |
| OMV AG* | - | 03/07/2025 | EUR | 100,000 | 95,302 | 0.02 |
| Raiffeisen Bank International AG | 0.38 | 25/09/2026 | EUR | 100,000 | 91,549 | 0.02 |
| Raiffeisen Bank International AG | 4.75 | 26/01/2027 | EUR | 100,000 | 101,120 | 0.02 |
| Raiffeisen Bank International AG | 1.50 | 24/05/2027 | EUR | 100,000 | 95,229 | 0.02 |
| Raiffeisen Bank International AG | 5.75 | 27/01/2028 | EUR | 100,000 | 107,119 | 0.03 |
| UniCredit Bank Austria AG | 0.75 | 25/02/2025 | EUR | 100,000 | 96,956 | 0.02 |
| UniCredit Bank Austria AG | 3.00 | 31/07/2026 | EUR | 200,000 | 200,418 | 0.05 |
| UniCredit Bank Austria AG | 2.38 | 20/09/2027 | EUR | 100,000 | 98,559 | 0.02 |
| Volksbank Wien AG | 4.75 | 15/03/2027 | EUR | 200,000 | 205,398 | 0.05 |
| | | | | | 3,553,012 | 0.83 |
| Belgium (30 Jun 2023: 0.56%) | | | | | | |
| Anheuser-Busch InBev SA | 2.13 | 02/12/2027 | EUR | 100,000 | 97,528 | 0.02 |
| Anheuser-Busch InBev SA | 2.00 | 17/03/2028 | EUR | 100,000 | 97,267 | 0.02 |
| Anheuser-Busch InBev SA | 2.88 | 02/04/2032 | EUR | 100,000 | 99,213 | 0.03 |
| Anheuser-Busch InBev SA | 2.75 | 17/03/2036 | EUR | 90,000 | 86,084 | 0.02 |
| Anheuser-Busch InBev SA | 3.70 | 02/04/2040 | EUR | 100,000 | 102,488 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Belgium (30 Jun 2023: 0.56%) (continued) | | | | | | |
| Argenta Spaarbank NV | 1.38 | 08/02/2029 | EUR | 100,000 | 89,025 | 0.02 |
| Argenta Spaarbank NV | 0.75 | 03/03/2029 | EUR | 100,000 | 90,057 | 0.02 |
| Belfius Bank SA | 0.38 | 02/09/2025 | EUR | 100,000 | 94,817 | 0.02 |
| Belfius Bank SA | 0.13 | 14/09/2026 | EUR | 100,000 | 93,201 | 0.02 |
| Crelan SA | 5.75 | 26/01/2028 | EUR | 500,000 | 524,070 | 0.12 |
| Elia Transmission Belgium SA | 3.25 | 04/04/2028 | EUR | 100,000 | 101,113 | 0.03 |
| Eni Finance International SA | 1.28 | 05/05/2025 | EUR | 150,000 | 145,920 | 0.04 |
| Euroclear Bank SA | 0.13 | 07/07/2025 | EUR | 100,000 | 95,529 | 0.02 |
| FLUVIUS System Operator CVBA | 0.63 | 24/11/2031 | EUR | 200,000 | 163,808 | 0.04 |
| ING Belgium SA | 0.01 | 20/02/2030 | EUR | 100,000 | 84,743 | 0.02 |
| KBC Bank NV* | - | 03/12/2025 | EUR | 100,000 | 94,751 | 0.02 |
| KBC Group NV | 1.50 | 29/03/2026 | EUR | 100,000 | 97,306 | 0.02 |
| KBC Group NV | 0.75 | 24/01/2030 | EUR | 100,000 | 86,009 | 0.02 |
| | | | | | 2,242,929 | 0.53 |
| British Virgin Islands (30 Jun 2023: 0.02%) | | | | | | |
| State Grid Overseas Investment BVI Ltd. | 0.80 | 05/08/2026 | EUR | 100,000 | 93,264 | 0.02 |
| Canada (30 Jun 2023: 0.92%) | | | | | | |
| Bank of Montreal | 0.13 | 26/01/2027 | EUR | 350,000 | 321,335 | 0.08 |
| Bank of Nova Scotia | 0.45 | 16/03/2026 | EUR | 100,000 | 94,588 | 0.02 |
| Bank of Nova Scotia | 0.01 | 14/01/2027 | EUR | 100,000 | 91,708 | 0.02 |
| Bank of Nova Scotia | 3.25 | 18/01/2028 | EUR | 300,000 | 304,077 | 0.07 |
| Bank of Nova Scotia | 0.38 | 26/03/2030 | EUR | 100,000 | 85,615 | 0.02 |
| Canadian Imperial Bank of Commerce | 0.38 | 10/03/2026 | EUR | 100,000 | 94,477 | 0.02 |
| Canadian Imperial Bank of Commerce | 0.01 | 30/04/2029 | EUR | 100,000 | 86,054 | 0.02 |
| Federation des Caisses Desjardins du Quebec | 0.01 | 24/09/2025 | EUR | 100,000 | 94,888 | 0.02 |
| Great-West Lifeco, Inc. | 4.70 | 16/11/2029 | EUR | 150,000 | 160,855 | 0.04 |
| HSBC Bank Canada | 0.01 | 14/09/2026 | EUR | 100,000 | 92,658 | 0.02 |
| Mercedes-Benz Finance Canada, Inc. | 3.00 | 23/02/2027 | EUR | 300,000 | 300,678 | 0.07 |
| Royal Bank of Canada | 0.13 | 25/03/2025 | EUR | 100,000 | 96,249 | 0.02 |
| Royal Bank of Canada | 0.63 | 23/03/2026 | EUR | 100,000 | 95,066 | 0.02 |
| Royal Bank of Canada | 0.13 | 26/04/2027 | EUR | 100,000 | 91,425 | 0.02 |
| Royal Bank of Canada | 4.13 | 05/07/2028 | EUR | 200,000 | 206,582 | 0.05 |
| Royal Bank of Canada | 2.13 | 26/04/2029 | EUR | 175,000 | 165,132 | 0.04 |
| Royal Bank of Canada | 0.01 | 27/01/2031 | EUR | 100,000 | 81,503 | 0.02 |
| Toronto-Dominion Bank | 1.71 | 28/07/2025 | EUR | 200,000 | 195,660 | 0.05 |
| Toronto-Dominion Bank | 0.86 | 24/03/2027 | EUR | 100,000 | 93,777 | 0.02 |
| Toronto-Dominion Bank | 3.63 | 13/12/2029 | EUR | 158,000 | 160,105 | 0.04 |
| Toronto-Dominion Bank | 3.72 | 13/03/2030 | EUR | 100,000 | 104,413 | 0.02 |
| Toronto-Dominion Bank | 1.95 | 08/04/2030 | EUR | 120,000 | 110,328 | 0.03 |
| | | | | | 3,127,173 | 0.73 |
| Cayman Islands (30 Jun 2023: 0.02%) | | | | | | |
| CK Hutchison Europe Finance 21 Ltd. | 0.75 | 02/11/2029 | EUR | 100,000 | 84,790 | 0.02 |
| China (30 Jun 2023: 0.03%) | | | | | | |
| Bank of China Ltd. | 1.50 | 28/04/2025 | EUR | 100,000 | 96,653 | 0.02 |
| Czech Republic (30 Jun 2023: 0.05%) | | | | | | |
| CEZ AS | 2.38 | 06/04/2027 | EUR | 100,000 | 96,231 | 0.02 |
| Denmark (30 Jun 2023: 0.30%) | | | | | | |
| Carlsberg Breweries AS | 0.38 | 30/06/2027 | EUR | 100,000 | 91,261 | 0.02 |
| Carlsberg Breweries AS | 4.00 | 05/10/2028 | EUR | 129,000 | 133,834 | 0.03 |
| Danske Bank AS | 0.63 | 26/05/2025 | EUR | 100,000 | 96,166 | 0.02 |
| Danske Bank AS | 4.13 | 10/01/2031 | EUR | 200,000 | 207,484 | 0.05 |
| Jyske Bank AS | 0.25 | 17/02/2028 | EUR | 100,000 | 90,814 | 0.02 |
| Jyske Bank AS | 5.00 | 26/10/2028 | EUR | 169,000 | 175,894 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Denmark (30 Jun 2023: 0.30%) (continued) | | | | | | |
| Jyske Realkredit AS | 0.38 | 01/04/2025 | EUR | 100,000 | 96,454 | 0.02 |
| Nykredit Realkredit AS | 0.50 | 10/07/2025 | EUR | 150,000 | 143,434 | 0.03 |
| Nykredit Realkredit AS | 4.63 | 19/01/2029 | EUR | 100,000 | 103,413 | 0.03 |
| Sydbank AS | 0.50 | 10/11/2026 | EUR | 100,000 | 93,825 | 0.02 |
| TDC Net AS | 5.06 | 31/05/2028 | EUR | 100,000 | 104,171 | 0.03 |
| | | | | | 1,336,750 | 0.31 |
| Finland (30 Jun 2023: 0.65%) | | | | | | |
| Aktia Bank OYJ | 0.13 | 25/10/2028 | EUR | 100,000 | 88,601 | 0.02 |
| Balder Finland OYJ | 1.00 | 18/01/2027 | EUR | 200,000 | 169,870 | 0.04 |
| Danske Mortgage Bank PLC | 2.13 | 16/09/2025 | EUR | 200,000 | 197,028 | 0.05 |
| Danske Mortgage Bank PLC | 0.01 | 24/11/2026 | EUR | 100,000 | 92,519 | 0.02 |
| Elisa OYJ | 1.13 | 26/02/2026 | EUR | 100,000 | 95,981 | 0.02 |
| Nordea Bank Abp | 3.63 | 10/02/2026 | EUR | 156,000 | 155,613 | 0.04 |
| Nordea Bank Abp | 4.13 | 05/05/2028 | EUR | 200,000 | 206,668 | 0.05 |
| Nordea Bank Abp | 0.63 | 18/08/2031 | EUR | 178,000 | 163,771 | 0.04 |
| Nordea Kiinnytsluottopankki OYJ | 0.25 | 18/03/2026 | EUR | 100,000 | 94,521 | 0.02 |
| Nordea Kiinnytsluottopankki OYJ | 0.13 | 18/06/2027 | EUR | 100,000 | 91,495 | 0.02 |
| Nordea Kiinnytsluottopankki OYJ | 3.00 | 20/02/2030 | EUR | 100,000 | 101,324 | 0.02 |
| Nordic Investment Bank | 0.50 | 03/11/2025 | EUR | 100,000 | 96,075 | 0.02 |
| Nordic Investment Bank | 2.50 | 30/01/2030 | EUR | 200,000 | 201,196 | 0.05 |
| OP Corporate Bank PLC | 4.13 | 18/04/2027 | EUR | 225,000 | 231,682 | 0.06 |
| OP Corporate Bank PLC | 1.63 | 09/06/2030 | EUR | 100,000 | 95,606 | 0.02 |
| OP Mortgage Bank | 0.05 | 21/04/2028 | EUR | 100,000 | 89,235 | 0.02 |
| OP Mortgage Bank | 0.63 | 15/02/2029 | EUR | 100,000 | 89,816 | 0.02 |
| Sampo OYJ | 2.50 | 03/09/2052 | EUR | 100,000 | 84,351 | 0.02 |
| Stora Enso OYJ | 4.00 | 01/06/2026 | EUR | 150,000 | 151,838 | 0.04 |
| | | | | | 2,497,190 | 0.59 |
| France (30 Jun 2023: 6.51%) | | | | | | |
| Aeroports de Paris SA | 2.75 | 02/04/2030 | EUR | 100,000 | 98,644 | 0.02 |
| Aeroports de Paris SA | 1.50 | 02/07/2032 | EUR | 100,000 | 88,041 | 0.02 |
| Air Liquide Finance SA | 1.25 | 13/06/2028 | EUR | 100,000 | 95,367 | 0.02 |
| Air Liquide Finance SA | 2.88 | 16/09/2032 | EUR | 100,000 | 99,908 | 0.02 |
| ALD SA | 4.75 | 13/10/2025 | EUR | 100,000 | 102,019 | 0.03 |
| Alstom SA* | - | 11/01/2029 | EUR | 200,000 | 165,214 | 0.04 |
| APRR SA | 1.13 | 09/01/2026 | EUR | 100,000 | 96,590 | 0.02 |
| APRR SA | 1.88 | 03/01/2029 | EUR | 100,000 | 95,304 | 0.02 |
| Arkea Home Loans SFH SA | 2.75 | 22/12/2026 | EUR | 100,000 | 100,105 | 0.02 |
| Arkea Home Loans SFH SA | 0.75 | 05/10/2027 | EUR | 100,000 | 93,069 | 0.02 |
| Arkea Home Loans SFH SA | 3.25 | 01/08/2033 | EUR | 200,000 | 205,676 | 0.05 |
| Arkea Public Sector SCF SA | 3.25 | 10/01/2031 | EUR | 200,000 | 205,840 | 0.05 |
| Arkema SA | 0.13 | 14/10/2026 | EUR | 100,000 | 92,615 | 0.02 |
| Arval Service Lease SA | 4.25 | 11/11/2025 | EUR | 200,000 | 202,422 | 0.05 |
| Arval Service Lease SA | 3.38 | 04/01/2026 | EUR | 100,000 | 99,992 | 0.02 |
| Autoroutes du Sud de la France SA | 1.25 | 18/01/2027 | EUR | 100,000 | 95,570 | 0.02 |
| Autoroutes du Sud de la France SA | 2.75 | 02/09/2032 | EUR | 200,000 | 194,416 | 0.05 |
| AXA Bank Europe SCF | 0.50 | 18/04/2025 | EUR | 100,000 | 96,521 | 0.02 |
| AXA Bank Europe SCF | 0.63 | 16/02/2028 | EUR | 300,000 | 275,496 | 0.07 |
| AXA Home Loan SFH SA | 0.75 | 22/10/2026 | EUR | 400,000 | 378,548 | 0.09 |
| AXA SA | 3.63 | 10/01/2033 | EUR | 200,000 | 212,190 | 0.05 |
| AXA SA | 1.88 | 10/07/2042 | EUR | 173,000 | 142,711 | 0.03 |
| AXA SA | 4.25 | 10/03/2043 | EUR | 133,000 | 131,647 | 0.03 |
| AXA SA | 3.38 | 06/07/2047 | EUR | 100,000 | 98,048 | 0.02 |
| Banque Federative du Credit Mutuel SA | 0.75 | 17/07/2025 | EUR | 100,000 | 95,980 | 0.02 |
| Banque Federative du Credit Mutuel SA | 1.25 | 26/05/2027 | EUR | 200,000 | 187,784 | 0.05 |
| Banque Federative du Credit Mutuel SA | 3.13 | 14/09/2027 | EUR | 200,000 | 199,490 | 0.05 |
| Banque Federative du Credit Mutuel SA | 3.88 | 14/02/2028 | EUR | 400,000 | 410,560 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 6.51%) (continued) | | | | | | |
| Banque Federative du Credit Mutuel SA | 0.63 | 03/11/2028 | EUR | 100,000 | 87,570 | 0.02 |
| Banque Federative du Credit Mutuel SA | 4.13 | 13/03/2029 | EUR | 200,000 | 207,854 | 0.05 |
| Banque Federative du Credit Mutuel SA | 4.00 | 21/11/2029 | EUR | 100,000 | 103,691 | 0.03 |
| Banque Federative du Credit Mutuel SA | 1.25 | 03/06/2030 | EUR | 100,000 | 86,668 | 0.02 |
| Banque Federative du Credit Mutuel SA | 1.13 | 19/01/2032 | EUR | 100,000 | 83,559 | 0.02 |
| Banque Federative du Credit Mutuel SA | 5.13 | 13/01/2033 | EUR | 200,000 | 214,534 | 0.05 |
| Banque Federative du Credit Mutuel SA | 4.13 | 14/06/2033 | EUR | 300,000 | 315,267 | 0.08 |
| BNP Paribas Home Loan SFH SA | 3.00 | 25/05/2028 | EUR | 200,000 | 202,624 | 0.05 |
| BNP Paribas SA | 1.63 | 23/02/2026 | EUR | 100,000 | 97,079 | 0.02 |
| BNP Paribas SA | 2.25 | 11/01/2027 | EUR | 100,000 | 97,356 | 0.02 |
| BNP Paribas SA | 0.25 | 13/04/2027 | EUR | 200,000 | 185,702 | 0.04 |
| BNP Paribas SA | 4.38 | 13/01/2029 | EUR | 200,000 | 207,278 | 0.05 |
| BNP Paribas SA | 3.63 | 01/09/2029 | EUR | 100,000 | 100,542 | 0.02 |
| BNP Paribas SA | 0.50 | 19/01/2030 | EUR | 200,000 | 171,732 | 0.04 |
| BNP Paribas SA | 1.13 | 15/01/2032 | EUR | 100,000 | 91,319 | 0.02 |
| BNP Paribas SA | 2.50 | 31/03/2032 | EUR | 100,000 | 94,786 | 0.02 |
| Bouygues SA | 1.38 | 07/06/2027 | EUR | 100,000 | 95,312 | 0.02 |
| Bouygues SA | 2.25 | 29/06/2029 | EUR | 100,000 | 96,847 | 0.02 |
| Bouygues SA | 4.63 | 07/06/2032 | EUR | 100,000 | 110,059 | 0.03 |
| BPCE SA | 0.63 | 28/04/2025 | EUR | 100,000 | 96,321 | 0.02 |
| BPCE SA | 0.75 | 03/03/2031 | EUR | 100,000 | 83,160 | 0.02 |
| BPCE SA | 2.38 | 26/04/2032 | EUR | 200,000 | 186,226 | 0.05 |
| BPCE SA | 4.50 | 13/01/2033 | EUR | 200,000 | 210,598 | 0.05 |
| BPCE SFH SA | 0.01 | 21/01/2027 | EUR | 100,000 | 92,048 | 0.02 |
| BPCE SFH SA | 3.13 | 20/07/2027 | EUR | 200,000 | 202,758 | 0.05 |
| BPCE SFH SA | 0.63 | 22/09/2027 | EUR | 100,000 | 92,696 | 0.02 |
| BPCE SFH SA | 3.13 | 24/01/2028 | EUR | 100,000 | 101,429 | 0.03 |
| BPCE SFH SA | 0.01 | 16/10/2028 | EUR | 100,000 | 87,792 | 0.02 |
| BPCE SFH SA | 3.38 | 13/03/2029 | EUR | 100,000 | 102,901 | 0.03 |
| BPCE SFH SA | 3.00 | 17/10/2029 | EUR | 300,000 | 303,459 | 0.07 |
| BPCE SFH SA | 1.13 | 12/04/2030 | EUR | 100,000 | 90,541 | 0.02 |
| BPCE SFH SA | 0.01 | 27/05/2030 | EUR | 100,000 | 83,858 | 0.02 |
| BPCE SFH SA | 0.63 | 29/05/2031 | EUR | 100,000 | 85,463 | 0.02 |
| BPCE SFH SA | 3.13 | 20/01/2033 | EUR | 200,000 | 203,842 | 0.05 |
| BPCE SFH SA | 3.38 | 27/06/2033 | EUR | 300,000 | 311,526 | 0.07 |
| BPCE SFH SA | 0.50 | 23/01/2035 | EUR | 100,000 | 76,975 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale | 2.75 | 25/11/2032 | EUR | 500,000 | 503,975 | 0.12 |
| Caisse de Refinancement de l'Habitat SA | 0.01 | 27/11/2026 | EUR | 100,000 | 92,614 | 0.02 |
| Caisse de Refinancement de l'Habitat SA | 0.13 | 30/04/2027 | EUR | 100,000 | 91,833 | 0.02 |
| Caisse de Refinancement de l'Habitat SA | 2.75 | 12/04/2028 | EUR | 100,000 | 100,221 | 0.02 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 3.38 | 24/09/2028 | EUR | 100,000 | 99,497 | 0.02 |
| Capgemini SE | 2.00 | 15/04/2029 | EUR | 100,000 | 95,816 | 0.02 |
| Carmila SA | 5.50 | 09/10/2028 | EUR | 200,000 | 207,570 | 0.05 |
| Carrefour SA | 1.88 | 30/10/2026 | EUR | 200,000 | 193,468 | 0.05 |
| Cie de Financement Foncier SA | 0.75 | 21/01/2025 | EUR | 100,000 | 97,289 | 0.02 |
| Cie de Financement Foncier SA | 3.13 | 18/05/2027 | EUR | 200,000 | 202,128 | 0.05 |
| Cie de Financement Foncier SA | 0.50 | 16/03/2028 | EUR | 100,000 | 91,116 | 0.02 |
| Cie de Financement Foncier SA | 1.20 | 29/04/2031 | EUR | 100,000 | 89,497 | 0.02 |
| Cie de Financement Foncier SA | 3.38 | 16/09/2031 | EUR | 100,000 | 103,689 | 0.03 |
| Cie de Financement Foncier SA | 0.60 | 25/10/2041 | EUR | 100,000 | 66,197 | 0.02 |
| Cie de Saint-Gobain SA | 2.38 | 04/10/2027 | EUR | 100,000 | 98,150 | 0.02 |
| Cie de Saint-Gobain SA | 2.13 | 10/06/2028 | EUR | 200,000 | 192,422 | 0.05 |
| Cie Generale des Etablissements Michelin SCA | 0.88 | 03/09/2025 | EUR | 100,000 | 96,398 | 0.02 |
| CNP Assurances SACA | 1.25 | 27/01/2029 | EUR | 100,000 | 88,446 | 0.02 |
| Council of Europe Development Bank | 0.38 | 27/03/2025 | EUR | 150,000 | 145,149 | 0.04 |
| Council of Europe Development Bank | 0.75 | 24/01/2028 | EUR | 100,000 | 93,675 | 0.02 |
| Council of Europe Development Bank | 2.88 | 17/01/2033 | EUR | 300,000 | 306,852 | 0.07 |
| Covivio Hotels SACA | 1.00 | 27/07/2029 | EUR | 200,000 | 175,176 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 6.51%) (continued) | | | | | | |
| Covivio SA | 1.63 | 23/06/2030 | EUR | 100,000 | 88,875 | 0.02 |
| Credit Agricole Assurances SA | 2.63 | 29/01/2048 | EUR | 100,000 | 93,194 | 0.02 |
| Credit Agricole Home Loan SFH SA | 0.75 | 05/05/2027 | EUR | 100,000 | 93,791 | 0.02 |
| Credit Agricole Home Loan SFH SA | 0.88 | 31/08/2027 | EUR | 100,000 | 93,574 | 0.02 |
| Credit Agricole Home Loan SFH SA | 0.01 | 12/04/2028 | EUR | 100,000 | 89,160 | 0.02 |
| Credit Agricole Home Loan SFH SA | 3.13 | 16/08/2029 | EUR | 100,000 | 101,800 | 0.03 |
| Credit Agricole Home Loan SFH SA | 0.01 | 03/11/2031 | EUR | 100,000 | 80,242 | 0.02 |
| Credit Agricole Home Loan SFH SA | 0.38 | 01/02/2033 | EUR | 100,000 | 80,097 | 0.02 |
| Credit Agricole Public Sector SCF SA | 0.01 | 13/09/2028 | EUR | 100,000 | 88,203 | 0.02 |
| Credit Agricole Public Sector SCF SA | 0.13 | 08/12/2031 | EUR | 100,000 | 81,325 | 0.02 |
| Credit Agricole SA | 0.38 | 21/10/2025 | EUR | 100,000 | 95,385 | 0.02 |
| Credit Agricole SA | 4.00 | 12/10/2026 | EUR | 100,000 | 100,867 | 0.03 |
| Credit Agricole SA | 2.63 | 17/03/2027 | EUR | 100,000 | 97,110 | 0.02 |
| Credit Agricole SA | 1.88 | 22/04/2027 | EUR | 100,000 | 96,487 | 0.02 |
| Credit Agricole SA | 1.38 | 03/05/2027 | EUR | 100,000 | 94,879 | 0.02 |
| Credit Agricole SA | 0.63 | 12/01/2028 | EUR | 200,000 | 184,060 | 0.04 |
| Credit Agricole SA | 2.00 | 25/03/2029 | EUR | 100,000 | 92,788 | 0.02 |
| Credit Agricole SA | 5.50 | 28/08/2033 | EUR | 300,000 | 315,480 | 0.08 |
| Credit Agricole SA | 2.50 | 22/04/2034 | EUR | 100,000 | 92,219 | 0.02 |
| Credit Mutuel Arkea SA | 3.38 | 19/09/2027 | EUR | 200,000 | 200,990 | 0.05 |
| Credit Mutuel Arkea SA | 3.38 | 11/03/2031 | EUR | 100,000 | 96,688 | 0.02 |
| Credit Mutuel Home Loan SFH SA | 0.88 | 07/04/2026 | EUR | 110,000 | 105,298 | 0.03 |
| Credit Mutuel Home Loan SFH SA | 0.63 | 04/03/2027 | EUR | 200,000 | 187,438 | 0.05 |
| Credit Mutuel Home Loan SFH SA | 2.38 | 08/02/2028 | EUR | 100,000 | 98,604 | 0.02 |
| Credit Mutuel Home Loan SFH SA | 1.00 | 30/01/2029 | EUR | 100,000 | 91,947 | 0.02 |
| Credit Mutuel Home Loan SFH SA | 3.25 | 20/04/2029 | EUR | 200,000 | 204,616 | 0.05 |
| Credit Mutuel Home Loan SFH SA | 0.13 | 28/01/2030 | EUR | 100,000 | 85,321 | 0.02 |
| Credit Mutuel Home Loan SFH SA | 0.88 | 04/03/2032 | EUR | 100,000 | 85,801 | 0.02 |
| Danone SA | 1.21 | 03/11/2028 | EUR | 100,000 | 93,328 | 0.02 |
| Danone SA | 0.40 | 10/06/2029 | EUR | 100,000 | 88,036 | 0.02 |
| Danone SA* | - | 01/12/2025 | EUR | 200,000 | 188,970 | 0.05 |
| Dassault Systemes SE | 0.13 | 16/09/2026 | EUR | 100,000 | 93,288 | 0.02 |
| Dexia Credit Local SA | 1.25 | 27/10/2025 | EUR | 100,000 | 97,211 | 0.02 |
| Dexia Credit Local SA | 0.63 | 17/01/2026 | EUR | 100,000 | 95,805 | 0.02 |
| Dexia Credit Local SA* | - | 21/01/2028 | EUR | 300,000 | 271,002 | 0.06 |
| Edenred SE | 1.38 | 18/06/2029 | EUR | 100,000 | 92,116 | 0.02 |
| Electricite de France SA | 4.63 | 26/04/2030 | EUR | 200,000 | 215,130 | 0.05 |
| Electricite de France SA | 4.25 | 25/01/2032 | EUR | 200,000 | 210,068 | 0.05 |
| Electricite de France SA | 4.63 | 25/01/2043 | EUR | 200,000 | 210,850 | 0.05 |
| ELO SACA | 4.88 | 08/12/2028 | EUR | 200,000 | 198,414 | 0.05 |
| Engie SA | 2.38 | 19/05/2026 | EUR | 100,000 | 98,099 | 0.02 |
| Engie SA | 3.50 | 27/09/2029 | EUR | 200,000 | 203,764 | 0.05 |
| Engie SA | 1.25 | 24/10/2041 | EUR | 100,000 | 66,990 | 0.02 |
| Engie SA | 3.25 | Perpetual | EUR | 100,000 | 98,876 | 0.02 |
| EssilorLuxottica SA | 0.13 | 27/05/2025 | EUR | 100,000 | 95,686 | 0.02 |
| EssilorLuxottica SA | 0.50 | 05/06/2028 | EUR | 100,000 | 91,360 | 0.02 |
| Gecina SA | 1.63 | 14/03/2030 | EUR | 100,000 | 92,706 | 0.02 |
| Gecina SA | 0.88 | 25/01/2033 | EUR | 200,000 | 165,442 | 0.04 |
| Holding d'Infrastructures de Transport SASU | 1.63 | 18/09/2029 | EUR | 100,000 | 90,055 | 0.02 |
| Holding d'Infrastructures de Transport SASU | 4.25 | 18/03/2030 | EUR | 200,000 | 206,088 | 0.05 |
| HSBC Continental Europe SA | 0.10 | 03/09/2027 | EUR | 100,000 | 89,852 | 0.02 |
| HSBC SFH France SA | 0.75 | 22/03/2027 | EUR | 200,000 | 187,784 | 0.05 |
| ICADE | 1.13 | 17/11/2025 | EUR | 100,000 | 95,305 | 0.02 |
| JCDecaux SE | 5.00 | 11/01/2029 | EUR | 100,000 | 105,358 | 0.03 |
| Kering SA | 3.63 | 05/09/2031 | EUR | 300,000 | 310,662 | 0.07 |
| Kering SA | 3.88 | 05/09/2035 | EUR | 200,000 | 210,094 | 0.05 |
| Klepierre SA | 1.63 | 13/12/2032 | EUR | 100,000 | 85,732 | 0.02 |
| La Banque Postale Home Loan SFH SA | 0.88 | 07/02/2028 | EUR | 100,000 | 93,033 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 6.51%) (continued) | | | | | | |
| La Banque Postale Home Loan SFH SA | 1.63 | 12/05/2030 | EUR | 200,000 | 187,328 | 0.05 |
| La Banque Postale Home Loan SFH SA | 3.00 | 31/01/2031 | EUR | 100,000 | 101,509 | 0.03 |
| La Banque Postale SA | 0.75 | 23/06/2031 | EUR | 100,000 | 82,224 | 0.02 |
| La Banque Postale SA | 5.50 | 05/03/2034 | EUR | 100,000 | 104,897 | 0.03 |
| La Mondiale SAM | 5.05 | Perpetual | EUR | 100,000 | 100,297 | 0.02 |
| La Poste SA | 0.38 | 17/09/2027 | EUR | 100,000 | 91,157 | 0.02 |
| La Poste SA | 2.63 | 14/09/2028 | EUR | 100,000 | 98,970 | 0.02 |
| La Poste SA* | - | 18/07/2029 | EUR | 100,000 | 84,747 | 0.02 |
| Legrand SA | 0.75 | 20/05/2030 | EUR | 100,000 | 87,830 | 0.02 |
| L'Oreal SA | 3.13 | 19/05/2025 | EUR | 100,000 | 99,886 | 0.02 |
| L'Oreal SA | 0.88 | 29/06/2026 | EUR | 100,000 | 95,461 | 0.02 |
| LVMH Moet Hennessy Louis Vuitton SE | 0.13 | 11/02/2028 | EUR | 100,000 | 90,542 | 0.02 |
| LVMH Moet Hennessy Louis Vuitton SE* | - | 11/02/2026 | EUR | 200,000 | 188,744 | 0.05 |
| Orange SA | 1.00 | 12/09/2025 | EUR | 100,000 | 96,461 | 0.02 |
| Orange SA | 3.63 | 16/11/2031 | EUR | 100,000 | 104,564 | 0.03 |
| Orange SA | 2.38 | 18/05/2032 | EUR | 300,000 | 288,246 | 0.07 |
| Orange SA | 1.38 | 04/09/2049 | EUR | 100,000 | 72,870 | 0.02 |
| Orange SA | 2.38 | Perpetual | EUR | 100,000 | 97,495 | 0.02 |
| Pernod Ricard SA | 1.50 | 18/05/2026 | EUR | 100,000 | 97,149 | 0.02 |
| Pernod Ricard SA | 3.25 | 02/11/2028 | EUR | 100,000 | 101,627 | 0.03 |
| Praemia Healthcare SACA | 5.50 | 19/09/2028 | EUR | 100,000 | 104,748 | 0.03 |
| RCI Banque SA | 0.50 | 14/07/2025 | EUR | 80,000 | 76,434 | 0.02 |
| RCI Banque SA | 4.50 | 06/04/2027 | EUR | 240,000 | 246,715 | 0.06 |
| RCI Banque SA | 4.75 | 06/07/2027 | EUR | 89,000 | 93,005 | 0.02 |
| RCI Banque SA | 4.88 | 14/06/2028 | EUR | 120,000 | 126,404 | 0.03 |
| Regie Autonome des Transports Parisiens EPIC | 0.35 | 20/06/2029 | EUR | 100,000 | 88,402 | 0.02 |
| RTE Reseau de Transport d'Electricite SADIR | 0.63 | 08/07/2032 | EUR | 100,000 | 82,463 | 0.02 |
| RTE Reseau de Transport d'Electricite SADIR | 3.75 | 04/07/2035 | EUR | 100,000 | 104,679 | 0.03 |
| RTE Reseau de Transport d'Electricite SADIR | 2.13 | 27/09/2038 | EUR | 100,000 | 85,992 | 0.02 |
| Sanofi SA | 1.00 | 01/04/2025 | EUR | 100,000 | 97,198 | 0.02 |
| Sanofi SA | 1.75 | 10/09/2026 | EUR | 100,000 | 97,416 | 0.02 |
| Sanofi SA | 1.25 | 06/04/2029 | EUR | 100,000 | 93,162 | 0.02 |
| Sanofi SA | 1.38 | 21/03/2030 | EUR | 100,000 | 92,480 | 0.02 |
| Schneider Electric SE | 3.13 | 13/10/2029 | EUR | 300,000 | 305,784 | 0.07 |
| Societe Fonciere Lyonnaise SA | 1.50 | 05/06/2027 | EUR | 100,000 | 96,009 | 0.02 |
| Societe Generale SA | 1.13 | 21/04/2026 | EUR | 100,000 | 96,553 | 0.02 |
| Societe Generale SA | 1.75 | 22/03/2029 | EUR | 100,000 | 90,985 | 0.02 |
| Societe Generale SA | 1.00 | 24/11/2030 | EUR | 100,000 | 93,867 | 0.02 |
| Societe Generale SA | 1.13 | 30/06/2031 | EUR | 100,000 | 92,001 | 0.02 |
| Societe Generale SA | 4.25 | 16/11/2032 | EUR | 300,000 | 319,569 | 0.08 |
| Societe Generale SFH SA | 3.00 | 28/10/2025 | EUR | 100,000 | 100,175 | 0.02 |
| Societe Generale SFH SA | 0.01 | 02/12/2026 | EUR | 100,000 | 92,583 | 0.02 |
| Societe Generale SFH SA | 0.75 | 29/01/2027 | EUR | 100,000 | 94,176 | 0.02 |
| Societe Generale SFH SA | 0.13 | 02/02/2029 | EUR | 100,000 | 87,770 | 0.02 |
| Societe Generale SFH SA | 0.01 | 11/02/2030 | EUR | 100,000 | 84,739 | 0.02 |
| Societe Generale SFH SA | 1.75 | 05/05/2034 | EUR | 100,000 | 89,630 | 0.02 |
| Sodexo SA | 0.75 | 14/04/2027 | EUR | 100,000 | 95,007 | 0.02 |
| Suez SACA | 1.88 | 24/05/2027 | EUR | 100,000 | 95,759 | 0.02 |
| Suez SACA | 2.38 | 24/05/2030 | EUR | 100,000 | 94,423 | 0.02 |
| TDF Infrastructure SASU | 5.63 | 21/07/2028 | EUR | 200,000 | 210,336 | 0.05 |
| TotalEnergies Capital International SA | 0.75 | 12/07/2028 | EUR | 100,000 | 91,595 | 0.02 |
| TotalEnergies Capital International SA | 1.49 | 04/09/2030 | EUR | 100,000 | 91,483 | 0.02 |
| TotalEnergies Capital International SA | 1.62 | 18/05/2040 | EUR | 100,000 | 78,691 | 0.02 |
| TotalEnergies SE | 3.37 | Perpetual | EUR | 100,000 | 97,659 | 0.02 |
| TotalEnergies SE | 1.63 | Perpetual | EUR | 100,000 | 89,688 | 0.02 |
| TotalEnergies SE | 3.25 | Perpetual | EUR | 100,000 | 82,836 | 0.02 |
| Unibail-Rodamco-Westfield SE | 0.75 | 25/10/2028 | EUR | 200,000 | 179,438 | 0.04 |
| Unibail-Rodamco-Westfield SE | 1.50 | 29/05/2029 | EUR | 200,000 | 181,786 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 6.51%) (continued) | | | | | | |
| Veolia Environnement SA | 1.50 | 03/04/2029 | EUR | 100,000 | 92,816 | 0.02 |
| Veolia Environnement SA | 0.80 | 15/01/2032 | EUR | 100,000 | 83,692 | 0.02 |
| Veolia Environnement SA | 1.25 | 14/05/2035 | EUR | 100,000 | 81,769 | 0.02 |
| Vinci SA | 1.63 | 18/01/2029 | EUR | 100,000 | 94,464 | 0.02 |
| Vivendi SE | 0.63 | 11/06/2025 | EUR | 100,000 | 96,236 | 0.02 |
| WPP Finance SA | 2.38 | 19/05/2027 | EUR | 100,000 | 98,201 | 0.02 |
| | | | | | 27,350,482 | 6.41 |
| Germany (30 Jun 2023: 6.04%) | | | | | | |
| Aareal Bank AG | 4.50 | 25/07/2025 | EUR | 100,000 | 100,340 | 0.02 |
| Aareal Bank AG | 3.00 | 11/10/2027 | EUR | 150,000 | 151,024 | 0.04 |
| Aareal Bank AG | 0.25 | 23/11/2027 | EUR | 100,000 | 85,529 | 0.02 |
| Aareal Bank AG | 1.38 | 01/02/2029 | EUR | 100,000 | 93,353 | 0.02 |
| Aareal Bank AG | 0.13 | 01/02/2030 | EUR | 100,000 | 85,138 | 0.02 |
| Allianz SE | 3.10 | 06/07/2047 | EUR | 100,000 | 98,110 | 0.02 |
| Amprion GmbH | 3.45 | 22/09/2027 | EUR | 300,000 | 303,762 | 0.07 |
| Amprion GmbH | 3.88 | 07/09/2028 | EUR | 300,000 | 309,651 | 0.07 |
| BASF SE | 0.75 | 17/03/2026 | EUR | 100,000 | 95,105 | 0.02 |
| BASF SE | 0.88 | 15/11/2027 | EUR | 50,000 | 46,357 | 0.01 |
| BASF SE | 3.13 | 29/06/2028 | EUR | 100,000 | 101,291 | 0.02 |
| BASF SE | 1.50 | 17/03/2031 | EUR | 100,000 | 90,211 | 0.02 |
| Bausparkasse Schwaebisch Hall AG | 2.00 | 17/05/2034 | EUR | 200,000 | 184,650 | 0.04 |
| Bayer AG | 0.05 | 12/01/2025 | EUR | 300,000 | 288,726 | 0.07 |
| Bayer AG | 0.75 | 06/01/2027 | EUR | 100,000 | 93,007 | 0.02 |
| Bayer AG | 4.25 | 26/08/2029 | EUR | 300,000 | 311,187 | 0.07 |
| Bayer AG | 1.00 | 12/01/2036 | EUR | 100,000 | 70,670 | 0.02 |
| Bayerische Landesbank | 0.25 | 14/01/2025 | EUR | 100,000 | 96,839 | 0.02 |
| Bayerische Landesbank | 4.25 | 21/06/2027 | EUR | 200,000 | 205,022 | 0.05 |
| Bayerische Landesbank | 0.75 | 19/01/2028 | EUR | 100,000 | 92,879 | 0.02 |
| Bayerische Landesbank | 0.75 | 05/02/2029 | EUR | 100,000 | 91,225 | 0.02 |
| Bayerische Landesbank | 0.20 | 20/05/2030 | EUR | 100,000 | 86,034 | 0.02 |
| Bayerische Landesbank | 2.13 | 01/09/2031 | EUR | 100,000 | 96,492 | 0.02 |
| Bayerische Landesbank | 1.38 | 22/11/2032 | EUR | 100,000 | 82,295 | 0.02 |
| Bayerische Landesbodenkreditanstalt | 0.63 | 22/11/2027 | EUR | 60,000 | 55,961 | 0.01 |
| Berlin Hyp AG | 0.01 | 24/08/2026 | EUR | 100,000 | 93,204 | 0.02 |
| Berlin Hyp AG | 0.01 | 17/02/2027 | EUR | 50,000 | 46,148 | 0.01 |
| Berlin Hyp AG | 0.01 | 24/01/2028 | EUR | 100,000 | 90,187 | 0.02 |
| Berlin Hyp AG | 3.38 | 07/03/2028 | EUR | 100,000 | 103,072 | 0.03 |
| Berlin Hyp AG | 0.50 | 05/11/2029 | EUR | 100,000 | 85,224 | 0.02 |
| Berlin Hyp AG | 3.00 | 10/01/2033 | EUR | 300,000 | 307,392 | 0.07 |
| Bertelsmann SE & Co. KGaA | 3.50 | 29/05/2029 | EUR | 200,000 | 202,906 | 0.05 |
| Commerzbank AG | 0.63 | 28/05/2025 | EUR | 100,000 | 96,609 | 0.02 |
| Commerzbank AG | 0.10 | 11/09/2025 | EUR | 109,000 | 103,363 | 0.03 |
| Commerzbank AG | 2.75 | 08/12/2025 | EUR | 150,000 | 149,718 | 0.04 |
| Commerzbank AG | 0.50 | 04/12/2026 | EUR | 25,000 | 23,313 | 0.01 |
| Commerzbank AG | 0.50 | 15/03/2027 | EUR | 100,000 | 93,393 | 0.02 |
| Commerzbank AG | 1.88 | 28/02/2028 | EUR | 100,000 | 95,124 | 0.02 |
| Commerzbank AG | 3.13 | 20/04/2029 | EUR | 200,000 | 204,228 | 0.05 |
| Commerzbank AG | 0.01 | 11/03/2030 | EUR | 100,000 | 84,922 | 0.02 |
| Continental AG | 0.38 | 27/06/2025 | EUR | 40,000 | 38,455 | 0.01 |
| Continental AG | 4.00 | 01/06/2028 | EUR | 300,000 | 309,969 | 0.07 |
| Covestro AG | 1.38 | 12/06/2030 | EUR | 100,000 | 90,405 | 0.02 |
| DekaBank Deutsche Girozentrale | 0.01 | 12/09/2029 | EUR | 100,000 | 86,571 | 0.02 |
| Deutsche Apotheker-und Aerztebank eG | 0.38 | 01/03/2027 | EUR | 100,000 | 93,317 | 0.02 |
| Deutsche Bahn Finance GmbH | 1.88 | 24/05/2030 | EUR | 300,000 | 283,752 | 0.07 |
| Deutsche Bahn Finance GmbH | 3.25 | 19/05/2033 | EUR | 200,000 | 206,448 | 0.05 |
| Deutsche Bahn Finance GmbH | 1.63 | 16/08/2033 | EUR | 100,000 | 89,041 | 0.02 |
| Deutsche Bahn Finance GmbH | 0.75 | 16/07/2035 | EUR | 20,000 | 15,439 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 6.04%) (continued) | | | | | | |
| Deutsche Bahn Finance GmbH | 1.38 | 16/04/2040 | EUR | 20,000 | 15,398 | - |
| Deutsche Bahn Finance GmbH | 0.63 | 08/12/2050 | EUR | 15,000 | 8,288 | - |
| Deutsche Bahn Finance GmbH | 0.95 | Perpetual | EUR | 100,000 | 95,721 | 0.02 |
| Deutsche Bank AG | 1.38 | 10/06/2026 | EUR | 10,000 | 9,698 | - |
| Deutsche Bank AG | 1.38 | 03/09/2026 | EUR | 100,000 | 95,827 | 0.02 |
| Deutsche Bank AG | 2.25 | 20/09/2027 | EUR | 100,000 | 98,560 | 0.02 |
| Deutsche Bank AG | 5.38 | 11/01/2029 | EUR | 300,000 | 314,499 | 0.07 |
| Deutsche Bank AG | 3.00 | 18/07/2030 | EUR | 200,000 | 203,712 | 0.05 |
| Deutsche Bank AG | 1.75 | 19/11/2030 | EUR | 100,000 | 86,994 | 0.02 |
| Deutsche Bank AG | 4.00 | 24/06/2032 | EUR | 100,000 | 96,379 | 0.02 |
| Deutsche Bank AG | 2.63 | 30/06/2037 | EUR | 100,000 | 96,195 | 0.02 |
| Deutsche Boerse AG | 3.75 | 28/09/2029 | EUR | 200,000 | 208,108 | 0.05 |
| Deutsche Boerse AG* | - | 22/02/2026 | EUR | 100,000 | 94,085 | 0.02 |
| Deutsche Kreditbank AG | 0.01 | 23/02/2026 | EUR | 25,000 | 23,210 | 0.01 |
| Deutsche Pfandbriefbank AG | 4.38 | 28/08/2026 | EUR | 100,000 | 98,879 | 0.02 |
| Deutsche Pfandbriefbank AG | 2.88 | 19/01/2029 | EUR | 200,000 | 199,808 | 0.05 |
| Deutsche Post AG | 0.38 | 20/05/2026 | EUR | 100,000 | 94,185 | 0.02 |
| Deutsche Telekom AG | 1.38 | 05/07/2034 | EUR | 150,000 | 130,119 | 0.03 |
| DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main | 0.05 | 08/12/2027 | EUR | 100,000 | 86,867 | 0.02 |
| DZ HYP AG | 0.01 | 26/10/2026 | EUR | 100,000 | 92,715 | 0.02 |
| DZ HYP AG | 0.01 | 15/01/2027 | EUR | 50,000 | 46,141 | 0.01 |
| DZ HYP AG | 0.88 | 22/03/2028 | EUR | 100,000 | 93,161 | 0.02 |
| DZ HYP AG | 0.75 | 21/11/2029 | EUR | 500,000 | 448,675 | 0.11 |
| DZ HYP AG | 0.01 | 15/11/2030 | EUR | 100,000 | 83,493 | 0.02 |
| DZ HYP AG | 1.63 | 30/05/2031 | EUR | 100,000 | 92,952 | 0.02 |
| E.ON SE | 0.88 | 08/01/2025 | EUR | 64,000 | 62,425 | 0.02 |
| E.ON SE | 3.75 | 01/03/2029 | EUR | 120,000 | 124,290 | 0.03 |
| E.ON SE | 0.35 | 28/02/2030 | EUR | 25,000 | 21,259 | 0.01 |
| E.ON SE | 0.88 | 20/08/2031 | EUR | 50,000 | 42,726 | 0.01 |
| E.ON SE | 0.63 | 07/11/2031 | EUR | 40,000 | 33,289 | 0.01 |
| E.ON SE | 3.88 | 12/01/2035 | EUR | 200,000 | 208,374 | 0.05 |
| Evonik Industries AG | 2.25 | 25/09/2027 | EUR | 200,000 | 193,670 | 0.05 |
| EWE AG | 0.38 | 22/10/2032 | EUR | 75,000 | 58,183 | 0.01 |
| Fresenius Medical Care AG | 1.00 | 29/05/2026 | EUR | 25,000 | 23,552 | 0.01 |
| Fresenius Medical Care AG | 0.63 | 30/11/2026 | EUR | 25,000 | 22,925 | 0.01 |
| Fresenius SE & Co. KGaA | 1.88 | 24/05/2025 | EUR | 112,000 | 109,658 | 0.03 |
| Fresenius SE & Co. KGaA | 0.38 | 28/09/2026 | EUR | 50,000 | 46,569 | 0.01 |
| Fresenius SE & Co. KGaA | 2.88 | 24/05/2030 | EUR | 50,000 | 47,935 | 0.01 |
| Fresenius SE & Co. KGaA | 5.13 | 05/10/2030 | EUR | 180,000 | 194,024 | 0.05 |
| Hamburg Commercial Bank AG | 4.88 | 17/03/2025 | EUR | 120,000 | 120,386 | 0.03 |
| Hamburg Commercial Bank AG | 1.38 | 27/05/2025 | EUR | 200,000 | 194,434 | 0.05 |
| Hannover Rueck SE | 1.13 | 09/10/2039 | EUR | 100,000 | 85,186 | 0.02 |
| Heidelberg Materials AG | 3.75 | 31/05/2032 | EUR | 200,000 | 202,496 | 0.05 |
| Henkel AG & Co. KGaA | 2.63 | 13/09/2027 | EUR | 100,000 | 99,561 | 0.02 |
| HOCHTIEF AG | 0.63 | 26/04/2029 | EUR | 67,000 | 58,150 | 0.01 |
| Infineon Technologies AG | 1.13 | 24/06/2026 | EUR | 100,000 | 95,253 | 0.02 |
| ING-DiBa AG | 0.13 | 23/05/2027 | EUR | 100,000 | 91,951 | 0.02 |
| Investitionsbank Berlin | 0.01 | 18/04/2028 | EUR | 100,000 | 90,064 | 0.02 |
| Investitionsbank Berlin | 3.13 | 13/09/2028 | EUR | 400,000 | 411,000 | 0.10 |
| Knorr-Bremse AG | 3.25 | 21/09/2027 | EUR | 100,000 | 100,915 | 0.02 |
| Kreditanstalt fuer Wiederaufbau | 0.01 | 31/03/2025 | EUR | 200,000 | 192,826 | 0.05 |
| Kreditanstalt fuer Wiederaufbau | 0.38 | 23/04/2025 | EUR | 100,000 | 96,794 | 0.02 |
| Kreditanstalt fuer Wiederaufbau | 0.13 | 30/06/2025 | EUR | 550,000 | 528,869 | 0.12 |
| Kreditanstalt fuer Wiederaufbau | 2.50 | 19/11/2025 | EUR | 200,000 | 199,736 | 0.05 |
| Kreditanstalt fuer Wiederaufbau | 0.38 | 09/03/2026 | EUR | 170,000 | 162,513 | 0.04 |
| Kreditanstalt fuer Wiederaufbau | 0.63 | 22/02/2027 | EUR | 150,000 | 142,068 | 0.03 |
| Kreditanstalt fuer Wiederaufbau | 0.01 | 05/05/2027 | EUR | 200,000 | 184,936 | 0.04 |
| Kreditanstalt fuer Wiederaufbau | 1.25 | 30/06/2027 | EUR | 200,000 | 192,370 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 6.04%) (continued) | | | | | | |
| Kreditanstalt fuer Wiederaufbau | 0.50 | 15/09/2027 | EUR | 200,000 | 186,684 | 0.04 |
| Kreditanstalt fuer Wiederaufbau | 0.75 | 28/06/2028 | EUR | 200,000 | 186,100 | 0.04 |
| Kreditanstalt fuer Wiederaufbau | 2.00 | 15/11/2029 | EUR | 300,000 | 293,094 | 0.07 |
| Kreditanstalt fuer Wiederaufbau | 2.88 | 28/12/2029 | EUR | 400,000 | 409,860 | 0.10 |
| Kreditanstalt fuer Wiederaufbau | 2.75 | 15/05/2030 | EUR | 700,000 | 713,412 | 0.17 |
| Kreditanstalt fuer Wiederaufbau | 0.13 | 09/01/2032 | EUR | 200,000 | 165,760 | 0.04 |
| Kreditanstalt fuer Wiederaufbau | 1.38 | 07/06/2032 | EUR | 400,000 | 366,556 | 0.09 |
| Kreditanstalt fuer Wiederaufbau | 0.05 | 29/09/2034 | EUR | 100,000 | 76,083 | 0.02 |
| Kreditanstalt fuer Wiederaufbau | 0.38 | 20/05/2036 | EUR | 100,000 | 75,673 | 0.02 |
| Kreditanstalt fuer Wiederaufbau | 1.13 | 31/03/2037 | EUR | 400,000 | 329,116 | 0.08 |
| Kreditanstalt fuer Wiederaufbau | 0.88 | 04/07/2039 | EUR | 100,000 | 76,031 | 0.02 |
| Kreditanstalt fuer Wiederaufbau* | - | 18/02/2025 | EUR | 100,000 | 96,669 | 0.02 |
| Kreditanstalt fuer Wiederaufbau* | - | 15/06/2026 | EUR | 200,000 | 188,428 | 0.05 |
| Kreditanstalt fuer Wiederaufbau* | - | 30/09/2026 | EUR | 300,000 | 280,749 | 0.07 |
| Kreditanstalt fuer Wiederaufbau* | - | 31/03/2027 | EUR | 200,000 | 185,188 | 0.04 |
| Kreditanstalt fuer Wiederaufbau* | - | 30/04/2027 | EUR | 400,000 | 369,764 | 0.09 |
| Kreditanstalt fuer Wiederaufbau* | - | 15/12/2027 | EUR | 200,000 | 182,156 | 0.04 |
| Kreditanstalt fuer Wiederaufbau* | - | 15/09/2028 | EUR | 200,000 | 178,946 | 0.04 |
| Kreditanstalt fuer Wiederaufbau* | - | 09/11/2028 | EUR | 200,000 | 178,154 | 0.04 |
| Kreditanstalt fuer Wiederaufbau* | - | 15/06/2029 | EUR | 100,000 | 87,753 | 0.02 |
| Kreditanstalt fuer Wiederaufbau* | - | 17/09/2030 | EUR | 100,000 | 84,905 | 0.02 |
| Kreditanstalt fuer Wiederaufbau* | - | 10/01/2031 | EUR | 200,000 | 168,406 | 0.04 |
| Kreditanstalt fuer Wiederaufbau* | - | 15/09/2031 | EUR | 100,000 | 82,875 | 0.02 |
| Landesbank Baden-Wuerttemberg | 0.38 | 27/02/2025 | EUR | 70,000 | 67,711 | 0.02 |
| Landesbank Baden-Wuerttemberg | 3.50 | 26/04/2027 | EUR | 300,000 | 308,016 | 0.07 |
| Landesbank Baden-Wuerttemberg | 0.38 | 28/02/2028 | EUR | 100,000 | 87,968 | 0.02 |
| Landesbank Baden-Wuerttemberg | 1.75 | 28/02/2028 | EUR | 150,000 | 145,048 | 0.04 |
| Landesbank Baden-Wuerttemberg | 0.25 | 21/07/2028 | EUR | 100,000 | 85,887 | 0.02 |
| Landesbank Baden-Wuerttemberg | 0.01 | 18/09/2028 | EUR | 50,000 | 44,298 | 0.01 |
| Landesbank Hessen-Thueringen Girozentrale | 0.01 | 22/01/2025 | EUR | 100,000 | 96,597 | 0.02 |
| Landesbank Hessen-Thueringen Girozentrale | 0.38 | 12/05/2025 | EUR | 200,000 | 191,848 | 0.05 |
| Landesbank Hessen-Thueringen Girozentrale | 0.50 | 16/01/2026 | EUR | 100,000 | 95,435 | 0.02 |
| Landesbank Hessen-Thueringen Girozentrale | 0.01 | 19/07/2027 | EUR | 100,000 | 91,251 | 0.02 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 0.38 | 25/02/2027 | EUR | 100,000 | 93,708 | 0.02 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 0.01 | 20/01/2031 | EUR | 100,000 | 84,249 | 0.02 |
| Landeskreditbank Baden-Wuerttemberg Foerderbank | 0.75 | 16/03/2032 | EUR | 100,000 | 87,118 | 0.02 |
| Landwirtschaftliche Rentenbank | 0.63 | 18/05/2027 | EUR | 100,000 | 94,115 | 0.02 |
| Landwirtschaftliche Rentenbank | 0.63 | 20/02/2030 | EUR | 100,000 | 89,703 | 0.02 |
| Landwirtschaftliche Rentenbank | 3.25 | 06/09/2030 | EUR | 300,000 | 314,397 | 0.07 |
| Landwirtschaftliche Rentenbank | 2.75 | 16/02/2032 | EUR | 200,000 | 203,048 | 0.05 |
| Landwirtschaftliche Rentenbank | 1.90 | 12/07/2032 | EUR | 100,000 | 95,125 | 0.02 |
| Landwirtschaftliche Rentenbank | 3.00 | 14/11/2034 | EUR | 100,000 | 103,235 | 0.03 |
| Landwirtschaftliche Rentenbank* | - | 19/07/2028 | EUR | 100,000 | 89,729 | 0.02 |
| Landwirtschaftliche Rentenbank* | - | 27/11/2029 | EUR | 200,000 | 173,534 | 0.04 |
| LEG Immobilien SE | 0.88 | 17/01/2029 | EUR | 100,000 | 87,379 | 0.02 |
| LEG Immobilien SE | 0.88 | 30/03/2033 | EUR | 100,000 | 75,761 | 0.02 |
| Mercedes-Benz Group AG | 1.50 | 03/07/2029 | EUR | 100,000 | 93,683 | 0.02 |
| Mercedes-Benz Group AG | 0.75 | 10/09/2030 | EUR | 25,000 | 21,721 | 0.01 |
| Mercedes-Benz Group AG | 0.75 | 11/03/2033 | EUR | 42,000 | 34,738 | 0.01 |
| Mercedes-Benz Group AG | 2.13 | 03/07/2037 | EUR | 100,000 | 90,672 | 0.02 |
| Merck Financial Services GmbH | 0.50 | 16/07/2028 | EUR | 100,000 | 90,062 | 0.02 |
| Merck KGaA | 1.63 | 09/09/2080 | EUR | 100,000 | 93,185 | 0.02 |
| Muenchener Hypothekenbank eG | 0.13 | 01/02/2029 | EUR | 100,000 | 88,356 | 0.02 |
| Muenchener Hypothekenbank eG | 0.38 | 09/03/2029 | EUR | 100,000 | 85,041 | 0.02 |
| Muenchener Hypothekenbank eG | 0.25 | 02/05/2036 | EUR | 100,000 | 73,006 | 0.02 |
| Muenchener Hypothekenbank eG | 0.01 | 19/10/2039 | EUR | 100,000 | 62,928 | 0.02 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1.25 | 26/05/2041 | EUR | 100,000 | 83,129 | 0.02 |
| Norddeutsche Landesbank-Girozentrale | 4.88 | 11/07/2028 | EUR | 300,000 | 319,491 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 6.04%) (continued) | | | | | | |
| Norddeutsche Landesbank-Girozentrale | 0.75 | 05/03/2029 | EUR | 100,000 | 90,954 | 0.02 |
| NRW Bank | 0.38 | 17/11/2026 | EUR | 100,000 | 94,062 | 0.02 |
| NRW Bank | 0.63 | 23/02/2027 | EUR | 100,000 | 94,349 | 0.02 |
| NRW Bank | 0.25 | 16/03/2027 | EUR | 100,000 | 93,179 | 0.02 |
| NRW Bank | 0.25 | 08/12/2027 | EUR | 100,000 | 91,630 | 0.02 |
| NRW Bank | 0.25 | 26/01/2032 | EUR | 50,000 | 41,618 | 0.01 |
| NRW Bank | 1.63 | 03/08/2032 | EUR | 150,000 | 139,108 | 0.03 |
| NRW Bank | 2.50 | 07/09/2037 | EUR | 50,000 | 47,755 | 0.01 |
| NRW Bank* | - | 22/09/2028 | EUR | 100,000 | 89,048 | 0.02 |
| NRW Bank* | - | 15/10/2029 | EUR | 150,000 | 129,921 | 0.03 |
| NRW Bank* | - | 03/02/2031 | EUR | 100,000 | 83,546 | 0.02 |
| RWE AG | 2.50 | 24/08/2025 | EUR | 100,000 | 98,677 | 0.02 |
| RWE AG | 2.13 | 24/05/2026 | EUR | 100,000 | 97,862 | 0.02 |
| RWE AG | 3.63 | 13/02/2029 | EUR | 120,000 | 123,943 | 0.03 |
| Santander Consumer Bank AG | 4.50 | 30/06/2026 | EUR | 300,000 | 306,855 | 0.07 |
| Santander Consumer Bank AG | 0.05 | 14/02/2030 | EUR | 100,000 | 86,027 | 0.02 |
| SAP SE | 1.75 | 22/02/2027 | EUR | 80,000 | 79,455 | 0.02 |
| Sparkasse Pforzheim Calw | 3.00 | 11/05/2029 | EUR | 500,000 | 507,455 | 0.12 |
| Talanx AG | 2.50 | 23/07/2026 | EUR | 100,000 | 98,268 | 0.02 |
| Talanx AG | 4.00 | 25/10/2029 | EUR | 100,000 | 104,244 | 0.03 |
| UniCredit Bank GmbH | 2.75 | 27/02/2026 | EUR | 100,000 | 99,809 | 0.02 |
| UniCredit Bank GmbH | 0.50 | 23/02/2027 | EUR | 100,000 | 93,456 | 0.02 |
| UniCredit Bank GmbH | 0.88 | 11/01/2029 | EUR | 100,000 | 91,676 | 0.02 |
| UniCredit Bank GmbH | 0.25 | 15/01/2032 | EUR | 100,000 | 82,415 | 0.02 |
| Vier Gas Transport GmbH | 4.00 | 26/09/2027 | EUR | 200,000 | 205,808 | 0.05 |
| Volkswagen Financial Services AG | 0.25 | 31/01/2025 | EUR | 60,000 | 57,877 | 0.01 |
| Volkswagen Financial Services AG | 0.13 | 12/02/2027 | EUR | 67,000 | 60,900 | 0.02 |
| Volkswagen Financial Services AG | 0.88 | 31/01/2028 | EUR | 54,000 | 48,909 | 0.01 |
| Volkswagen Financial Services AG* | - | 12/02/2025 | EUR | 40,000 | 38,437 | 0.01 |
| Vonovia SE | 0.38 | 16/06/2027 | EUR | 200,000 | 179,046 | 0.04 |
| Vonovia SE* | - | 01/12/2025 | EUR | 100,000 | 93,336 | 0.02 |
| Wirtschafts- und Infrastrukturbank Hessen | 0.01 | 07/05/2027 | EUR | 100,000 | 92,092 | 0.02 |
| Wirtschafts- und Infrastrukturbank Hessen | 2.63 | 26/01/2033 | EUR | 100,000 | 100,648 | 0.02 |
| Wuestenrot & Wuerttembergische AG | 2.13 | 10/09/2041 | EUR | 200,000 | 150,192 | 0.04 |
| | | | | | 26,455,205 | 6.20 |
| Hungary (30 Jun 2023: 0.02%) | | | | | | |
| MVM Energetika Zrt | 0.88 | 18/11/2027 | EUR | 100,000 | 85,580 | 0.02 |
| Ireland (30 Jun 2023: 0.46%) | | | | | | |
| AIB Group PLC | 3.63 | 04/07/2026 | EUR | 117,000 | 117,063 | 0.03 |
| Bank of Ireland Group PLC | 5.00 | 04/07/2031 | EUR | 126,000 | 134,704 | 0.03 |
| CA Auto Bank SPA | 4.75 | 25/01/2027 | EUR | 100,000 | 103,432 | 0.02 |
| CCEP Finance Ireland DAC* | - | 06/09/2025 | EUR | 200,000 | 189,298 | 0.04 |
| CRH SMW Finance DAC | 4.00 | 11/07/2027 | EUR | 300,000 | 308,415 | 0.07 |
| Dell Bank International DAC | 4.50 | 18/10/2027 | EUR | 100,000 | 104,384 | 0.02 |
| DXC Capital Funding DAC | 0.45 | 15/09/2027 | EUR | 101,000 | 89,791 | 0.02 |
| Eaton Capital UnLtd Co. | 0.70 | 14/05/2025 | EUR | 100,000 | 96,383 | 0.02 |
| ESB Finance DAC | 1.13 | 11/06/2030 | EUR | 100,000 | 88,939 | 0.02 |
| ESB Finance DAC | 1.00 | 19/07/2034 | EUR | 100,000 | 80,589 | 0.02 |
| Fresenius Finance Ireland PLC* | - | 01/10/2025 | EUR | 80,000 | 75,459 | 0.02 |
| Glencore Capital Finance DAC | 1.25 | 01/03/2033 | EUR | 100,000 | 80,721 | 0.02 |
| Johnson Controls International PLC | 3.00 | 15/09/2028 | EUR | 200,000 | 199,308 | 0.05 |
| Linde PLC | 3.63 | 12/06/2034 | EUR | 200,000 | 209,796 | 0.05 |
| Permanent TSB Group Holdings PLC | 6.63 | 30/06/2029 | EUR | 300,000 | 321,774 | 0.08 |
| Ryanair DAC | 0.88 | 25/05/2026 | EUR | 120,000 | 113,382 | 0.03 |
| Vodafone International Financing DAC | 3.25 | 02/03/2029 | EUR | 150,000 | 152,073 | 0.04 |
| | | | | | 2,465,511 | 0.58 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 1.34%) | | | | | | |
| A2A SpA | 2.50 | 15/06/2026 | EUR | 184,000 | 180,909 | 0.04 |
| A2A SpA | 0.63 | 15/07/2031 | EUR | 100,000 | 80,745 | 0.02 |
| ACEA SpA | 3.88 | 24/01/2031 | EUR | 307,000 | 315,525 | 0.08 |
| Alperia SpA | 5.70 | 05/07/2028 | EUR | 300,000 | 308,550 | 0.07 |
| AMCO - Asset Management Co. SpA | 0.75 | 20/04/2028 | EUR | 200,000 | 176,042 | 0.04 |
| Assicurazioni Generali SpA | 1.71 | 30/06/2032 | EUR | 100,000 | 80,913 | 0.02 |
| Assicurazioni Generali SpA | 5.00 | 08/06/2048 | EUR | 100,000 | 103,338 | 0.03 |
| ASTM SpA | 1.00 | 25/11/2026 | EUR | 200,000 | 186,718 | 0.05 |
| Autostrade per l'Italia SpA | 2.00 | 15/01/2030 | EUR | 200,000 | 177,890 | 0.04 |
| Banca Monte dei Paschi di Siena SpA | 2.13 | 26/11/2025 | EUR | 100,000 | 97,682 | 0.02 |
| Banca Popolare dell'Alto Adige SpA | 0.25 | 28/10/2026 | EUR | 200,000 | 184,916 | 0.04 |
| Banco BPM SpA | 4.88 | 18/01/2027 | EUR | 200,000 | 206,696 | 0.05 |
| Banco BPM SpA | 0.75 | 15/03/2027 | EUR | 350,000 | 325,031 | 0.08 |
| CDP Reti SpA | 5.88 | 25/10/2027 | EUR | 140,000 | 150,424 | 0.04 |
| Credit Agricole Italia SpA | 1.63 | 21/03/2029 | EUR | 100,000 | 93,714 | 0.02 |
| Credit Agricole Italia SpA | 0.38 | 20/01/2032 | EUR | 100,000 | 80,053 | 0.02 |
| Credito Emiliano SpA | 1.75 | 31/05/2029 | EUR | 100,000 | 94,162 | 0.02 |
| Enel SpA | 1.38 | Perpetual | EUR | 163,000 | 142,811 | 0.03 |
| Enel SpA | 6.63 | Perpetual | EUR | 150,000 | 159,939 | 0.04 |
| Eni SpA | 3.75 | 12/09/2025 | EUR | 100,000 | 100,716 | 0.03 |
| Eni SpA | 1.25 | 18/05/2026 | EUR | 100,000 | 95,940 | 0.02 |
| Eni SpA | 4.30 | 10/02/2028 | EUR | 300,000 | 312,945 | 0.07 |
| Eni SpA | 1.00 | 11/10/2034 | EUR | 112,000 | 86,960 | 0.02 |
| Eni SpA | 2.00 | Perpetual | EUR | 100,000 | 91,501 | 0.02 |
| Ferrovie dello Stato Italiane SpA | 3.75 | 14/04/2027 | EUR | 200,000 | 202,154 | 0.05 |
| Hera SpA | 0.88 | 14/10/2026 | EUR | 100,000 | 94,167 | 0.02 |
| Intesa Sanpaolo SpA | 1.13 | 14/07/2025 | EUR | 100,000 | 96,891 | 0.02 |
| Intesa Sanpaolo SpA | 1.00 | 25/09/2025 | EUR | 100,000 | 96,489 | 0.02 |
| Intesa Sanpaolo SpA | 4.75 | 06/09/2027 | EUR | 200,000 | 207,526 | 0.05 |
| Iren SpA | 0.88 | 14/10/2029 | EUR | 100,000 | 87,089 | 0.02 |
| Italgas SpA | 0.50 | 16/02/2033 | EUR | 150,000 | 114,582 | 0.03 |
| Leasys SpA | 4.50 | 26/07/2026 | EUR | 150,000 | 152,792 | 0.04 |
| Mediobanca Banca di Credito Finanziario SpA | 0.50 | 01/10/2026 | EUR | 100,000 | 93,651 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 1.00 | 08/09/2027 | EUR | 100,000 | 92,246 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 1.00 | 17/07/2029 | EUR | 100,000 | 89,364 | 0.02 |
| Snam SpA | 4.00 | 27/11/2029 | EUR | 200,000 | 206,098 | 0.05 |
| Snam SpA | 0.75 | 17/06/2030 | EUR | 150,000 | 127,641 | 0.03 |
| Snam SpA | 1.25 | 20/06/2034 | EUR | 100,000 | 81,150 | 0.02 |
| Terna - Rete Elettrica Nazionale | 1.38 | 26/07/2027 | EUR | 100,000 | 94,372 | 0.02 |
| UniCredit SpA | 0.50 | 09/04/2025 | EUR | 100,000 | 96,134 | 0.02 |
| UniCredit SpA | 0.33 | 19/01/2026 | EUR | 150,000 | 141,350 | 0.03 |
| UniCredit SpA | 0.38 | 31/10/2026 | EUR | 100,000 | 93,255 | 0.02 |
| | | | | | 6,001,071 | 1.41 |
| Japan (30 Jun 2023: 0.17%) | | | | | | |
| Asahi Group Holdings Ltd. | 0.34 | 19/04/2027 | EUR | 100,000 | 91,223 | 0.02 |
| East Japan Railway Co. | 3.98 | 05/09/2032 | EUR | 100,000 | 106,578 | 0.03 |
| East Japan Railway Co. | 1.85 | 13/04/2033 | EUR | 100,000 | 89,732 | 0.02 |
| Mizuho Financial Group, Inc. | 1.63 | 08/04/2027 | EUR | 150,000 | 142,204 | 0.04 |
| NTT Finance Corp. | 0.40 | 13/12/2028 | EUR | 100,000 | 88,967 | 0.02 |
| Sumitomo Mitsui Trust Bank Ltd. | 0.28 | 25/10/2028 | EUR | 100,000 | 87,445 | 0.02 |
| Takeda Pharmaceutical Co. Ltd. | 2.25 | 21/11/2026 | EUR | 100,000 | 97,801 | 0.02 |
| Takeda Pharmaceutical Co. Ltd. | 0.75 | 09/07/2027 | EUR | 100,000 | 92,733 | 0.02 |
| | | | | | 796,683 | 0.19 |
| Liechtenstein (30 Jun 2023: 0.03%) | | | | | | |
| Swiss Life Finance I Ltd. | 3.25 | 31/08/2029 | EUR | 131,000 | 131,438 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Luxembourg (30 Jun 2023: 0.76%) | | | | | | |
| Aroundtown SA | 0.38 | 15/04/2027 | EUR | 100,000 | 80,729 | 0.02 |
| Becton Dickinson Euro Finance SARL | 1.34 | 13/08/2041 | EUR | 100,000 | 68,992 | 0.02 |
| Blackstone Property Partners Europe Holdings SARL | 1.00 | 20/10/2026 | EUR | 100,000 | 89,842 | 0.02 |
| Blackstone Property Partners Europe Holdings SARL | 1.00 | 04/05/2028 | EUR | 100,000 | 84,042 | 0.02 |
| Blackstone Property Partners Europe Holdings SARL | 3.63 | 29/10/2029 | EUR | 100,000 | 91,957 | 0.02 |
| CK Hutchison Group Telecom Finance SA | 0.75 | 17/04/2026 | EUR | 100,000 | 94,308 | 0.02 |
| Czech Gas Networks Investments SARL | 0.88 | 31/03/2031 | EUR | 100,000 | 80,253 | 0.02 |
| DH Europe Finance II SARL | 0.75 | 18/09/2031 | EUR | 100,000 | 84,439 | 0.02 |
| Grand City Properties SA | 1.50 | 22/02/2027 | EUR | 200,000 | 181,038 | 0.04 |
| Heidelberg Materials Finance Luxembourg SA | 1.63 | 07/04/2026 | EUR | 100,000 | 97,303 | 0.02 |
| Holcim Finance Luxembourg SA | 2.25 | 26/05/2028 | EUR | 100,000 | 97,087 | 0.02 |
| Holcim Finance Luxembourg SA | 0.63 | 06/04/2030 | EUR | 100,000 | 85,003 | 0.02 |
| Logicor Financing SARL | 1.50 | 13/07/2026 | EUR | 100,000 | 93,804 | 0.02 |
| Medtronic Global Holdings SCA | 3.00 | 15/10/2028 | EUR | 200,000 | 200,746 | 0.05 |
| Medtronic Global Holdings SCA | 0.75 | 15/10/2032 | EUR | 120,000 | 99,066 | 0.02 |
| Medtronic Global Holdings SCA | 3.38 | 15/10/2034 | EUR | 150,000 | 151,738 | 0.04 |
| Medtronic Global Holdings SCA* | - | 15/10/2025 | EUR | 100,000 | 94,580 | 0.02 |
| Nestle Finance International Ltd. | 0.88 | 29/03/2027 | EUR | 200,000 | 189,726 | 0.05 |
| Nestle Finance International Ltd. | 0.38 | 03/12/2040 | EUR | 25,000 | 16,703 | 0.01 |
| Nestle Finance International Ltd. | 0.88 | 14/06/2041 | EUR | 100,000 | 72,185 | 0.02 |
| Nestle Finance International Ltd.* | - | 03/12/2025 | EUR | 16,000 | 15,199 | - |
| Nestle Finance International Ltd.* | - | 14/06/2026 | EUR | 141,000 | 132,429 | 0.03 |
| Nestle Finance International Ltd.* | - | 03/03/2033 | EUR | 25,000 | 19,387 | 0.01 |
| Novartis Finance SA | 1.63 | 09/11/2026 | EUR | 100,000 | 97,709 | 0.02 |
| Novartis Finance SA* | - | 23/09/2028 | EUR | 100,000 | 88,617 | 0.02 |
| Prologis International Funding II SA | 3.13 | 01/06/2031 | EUR | 200,000 | 193,394 | 0.05 |
| Repsol Europe Finance SARL | 0.38 | 06/07/2029 | EUR | 100,000 | 86,680 | 0.02 |
| Repsol Europe Finance SARL | 0.88 | 06/07/2033 | EUR | 100,000 | 80,638 | 0.02 |
| Richemont International Holding SA | 1.50 | 26/03/2030 | EUR | 100,000 | 92,634 | 0.02 |
| SELP Finance SARL | 0.88 | 27/05/2029 | EUR | 100,000 | 85,325 | 0.02 |
| SES SA | 3.50 | 14/01/2029 | EUR | 100,000 | 98,679 | 0.02 |
| Simon International Finance SCA | 1.13 | 19/03/2033 | EUR | 100,000 | 81,188 | 0.02 |
| Traton Finance Luxembourg SA | 0.13 | 24/03/2025 | EUR | 100,000 | 95,643 | 0.02 |
| | | | | | 3,221,063 | 0.76 |
| Mexico (30 Jun 2023: 0.02%) | | | | | | |
| America Movil SAB de CV | 2.13 | 10/03/2028 | EUR | 100,000 | 95,766 | 0.02 |
| Netherlands (30 Jun 2023: 3.97%) | | | | | | |
| ABB Finance BV | 3.38 | 16/01/2031 | EUR | 200,000 | 205,322 | 0.05 |
| ABN AMRO Bank NV | 1.25 | 28/05/2025 | EUR | 100,000 | 96,984 | 0.02 |
| ABN AMRO Bank NV | 0.50 | 15/04/2026 | EUR | 100,000 | 94,716 | 0.02 |
| ABN AMRO Bank NV | 3.88 | 21/12/2026 | EUR | 200,000 | 204,246 | 0.05 |
| ABN AMRO Bank NV | 2.38 | 01/06/2027 | EUR | 200,000 | 194,846 | 0.05 |
| ABN AMRO Bank NV | 1.13 | 12/01/2032 | EUR | 100,000 | 88,518 | 0.02 |
| ABN AMRO Bank NV | 1.25 | 10/01/2033 | EUR | 100,000 | 87,685 | 0.02 |
| ABN AMRO Bank NV | 5.13 | 22/02/2033 | EUR | 200,000 | 206,044 | 0.05 |
| ABN AMRO Bank NV | 5.50 | 21/09/2033 | EUR | 200,000 | 209,596 | 0.05 |
| ABN AMRO Bank NV | 0.38 | 14/01/2035 | EUR | 200,000 | 152,450 | 0.04 |
| ABN AMRO Bank NV | 0.40 | 17/09/2041 | EUR | 400,000 | 251,900 | 0.06 |
| Achmea Bank NV | 0.01 | 16/06/2025 | EUR | 100,000 | 95,518 | 0.02 |
| Achmea BV | 3.63 | 29/11/2025 | EUR | 150,000 | 150,729 | 0.04 |
| Aegon Bank NV | 3.38 | 28/06/2030 | EUR | 300,000 | 309,888 | 0.07 |
| Airbus SE | 1.38 | 13/05/2031 | EUR | 100,000 | 89,763 | 0.02 |
| Akelius Residential Property Financing BV | 0.75 | 22/02/2030 | EUR | 200,000 | 155,500 | 0.04 |
| Akzo Nobel NV | 2.00 | 28/03/2032 | EUR | 100,000 | 89,923 | 0.02 |
| Alliander NV | 0.38 | 10/06/2030 | EUR | 100,000 | 86,106 | 0.02 |
| Allianz Finance II BV* | - | 14/01/2025 | EUR | 100,000 | 96,681 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 3.97%) (continued) | | | | | | |
| Allianz Finance II BV* | - | 22/11/2026 | EUR | 300,000 | 278,559 | 0.07 |
| American Medical Systems Europe BV | 1.38 | 08/03/2028 | EUR | 136,000 | 127,427 | 0.03 |
| Argentum Netherlands BV for Swiss Life AG | 4.38 | Perpetual | EUR | 100,000 | 99,255 | 0.02 |
| ASML Holding NV | 2.25 | 17/05/2032 | EUR | 100,000 | 96,946 | 0.02 |
| ASR Nederland NV | 7.00 | 07/12/2043 | EUR | 100,000 | 113,072 | 0.03 |
| BMW Finance NV | 0.50 | 22/02/2025 | EUR | 286,000 | 276,573 | 0.07 |
| BMW Finance NV | 1.50 | 06/02/2029 | EUR | 50,000 | 46,866 | 0.01 |
| BMW Finance NV | 0.88 | 14/01/2032 | EUR | 33,000 | 28,821 | 0.01 |
| BMW Finance NV* | - | 11/01/2026 | EUR | 19,000 | 17,949 | 0.01 |
| Coca-Cola HBC Finance BV | 1.00 | 14/05/2027 | EUR | 100,000 | 93,813 | 0.02 |
| Coloplast Finance BV | 2.25 | 19/05/2027 | EUR | 100,000 | 97,123 | 0.02 |
| Compass Group Finance Netherlands BV | 3.00 | 08/03/2030 | EUR | 100,000 | 99,736 | 0.02 |
| Cooperatieve Rabobank UA | 1.25 | 23/03/2026 | EUR | 100,000 | 96,447 | 0.02 |
| Cooperatieve Rabobank UA | 4.63 | 27/01/2028 | EUR | 200,000 | 207,274 | 0.05 |
| Cooperatieve Rabobank UA | 0.88 | 08/02/2028 | EUR | 100,000 | 93,418 | 0.02 |
| Cooperatieve Rabobank UA | 0.01 | 02/07/2030 | EUR | 100,000 | 84,229 | 0.02 |
| Cooperatieve Rabobank UA | 3.11 | 07/06/2033 | EUR | 400,000 | 409,404 | 0.10 |
| Cooperatieve Rabobank UA | 0.01 | 27/11/2040 | EUR | 100,000 | 60,121 | 0.01 |
| CTP NV | 0.75 | 18/02/2027 | EUR | 120,000 | 107,231 | 0.03 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2026 | EUR | 100,000 | 101,757 | 0.02 |
| de Volksbank NV | 0.50 | 30/01/2026 | EUR | 100,000 | 95,292 | 0.02 |
| Diageo Capital BV | 1.88 | 08/06/2034 | EUR | 100,000 | 88,902 | 0.02 |
| Digital Dutch Finco BV | 0.63 | 15/07/2025 | EUR | 100,000 | 94,804 | 0.02 |
| DSM BV | 0.25 | 23/06/2028 | EUR | 150,000 | 135,229 | 0.03 |
| DSV Finance BV | 1.38 | 16/03/2030 | EUR | 100,000 | 90,637 | 0.02 |
| E.ON International Finance BV | 1.00 | 13/04/2025 | EUR | 150,000 | 145,536 | 0.04 |
| easyJet FinCo BV | 1.88 | 03/03/2028 | EUR | 100,000 | 93,588 | 0.02 |
| EDP Finance BV | 0.38 | 16/09/2026 | EUR | 100,000 | 93,251 | 0.02 |
| ELM BV for Swiss Reinsurance Co. Ltd. | 2.60 | Perpetual | EUR | 100,000 | 96,841 | 0.02 |
| EnBW International Finance BV | 3.63 | 22/11/2026 | EUR | 100,000 | 101,887 | 0.02 |
| EnBW International Finance BV | 4.05 | 22/11/2029 | EUR | 100,000 | 105,053 | 0.03 |
| EnBW International Finance BV | 1.88 | 31/10/2033 | EUR | 50,000 | 44,300 | 0.01 |
| Enel Finance International NV | 1.50 | 21/07/2025 | EUR | 100,000 | 97,204 | 0.02 |
| Enel Finance International NV | 0.50 | 17/06/2030 | EUR | 100,000 | 83,977 | 0.02 |
| Enel Finance International NV | 0.88 | 17/01/2031 | EUR | 300,000 | 253,608 | 0.06 |
| Enel Finance International NV | 1.25 | 17/01/2035 | EUR | 100,000 | 78,697 | 0.02 |
| Euronext NV | 0.75 | 17/05/2031 | EUR | 100,000 | 83,530 | 0.02 |
| EXOR NV | 0.88 | 19/01/2031 | EUR | 100,000 | 86,295 | 0.02 |
| GSK Capital BV | 3.13 | 28/11/2032 | EUR | 200,000 | 202,742 | 0.05 |
| H&M Finance BV | 4.88 | 25/10/2031 | EUR | 100,000 | 106,986 | 0.03 |
| Haleon Netherlands Capital BV | 1.25 | 29/03/2026 | EUR | 100,000 | 96,016 | 0.02 |
| Heineken NV | 1.63 | 30/03/2025 | EUR | 100,000 | 97,949 | 0.02 |
| Heineken NV | 1.00 | 04/05/2026 | EUR | 100,000 | 95,486 | 0.02 |
| Iberdrola International BV | 2.25 | Perpetual | EUR | 100,000 | 89,500 | 0.02 |
| ING Bank NV | 2.75 | 21/11/2025 | EUR | 200,000 | 199,642 | 0.05 |
| ING Bank NV | 3.00 | 15/02/2026 | EUR | 200,000 | 200,728 | 0.05 |
| ING Bank NV | 0.50 | 17/02/2027 | EUR | 100,000 | 93,505 | 0.02 |
| ING Bank NV | 0.13 | 08/12/2031 | EUR | 100,000 | 81,583 | 0.02 |
| ING Bank NV | 3.00 | 15/02/2033 | EUR | 100,000 | 101,540 | 0.02 |
| ING Groep NV | 2.13 | 10/01/2026 | EUR | 100,000 | 98,045 | 0.02 |
| ING Groep NV | 2.13 | 23/05/2026 | EUR | 300,000 | 293,625 | 0.07 |
| ING Groep NV | 0.25 | 18/02/2029 | EUR | 100,000 | 86,914 | 0.02 |
| ING Groep NV | 1.00 | 16/11/2032 | EUR | 200,000 | 177,102 | 0.04 |
| JAB Holdings BV | 1.00 | 20/12/2027 | EUR | 200,000 | 183,922 | 0.04 |
| JAB Holdings BV | 4.75 | 29/06/2032 | EUR | 100,000 | 106,665 | 0.03 |
| JDE Peet's NV* | - | 16/01/2026 | EUR | 100,000 | 93,568 | 0.02 |
| Koninklijke Ahold Delhaize NV | 3.50 | 04/04/2028 | EUR | 100,000 | 102,173 | 0.02 |
| Koninklijke KPN NV | 3.88 | 03/07/2031 | EUR | 200,000 | 207,754 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|----------------|------------------|----------|--------------|-----------------|--------------------|
| Netherlands (30 Jun 2023: 3.97%) (continued) | | | | | | |
| Koninklijke KPN NV | 0.88 | 15/11/2033 | EUR | 100,000 | 79,944 | 0.02 |
| Koninklijke Philips NV | 2.63 | 05/05/2033 | EUR | 133,000 | 119,627 | 0.03 |
| LeasePlan Corp. NV | 2.13 | 06/05/2025 | EUR | 114,000 | 111,988 | 0.03 |
| LeasePlan Corp. NV | 0.25 | 23/02/2026 | EUR | 171,000 | 159,488 | 0.04 |
| Linde Finance BV | 0.25 | 19/05/2027 | EUR | 100,000 | 91,965 | 0.02 |
| Lseg Netherlands BV | 4.23 | 29/09/2030 | EUR | 100,000 | 105,651 | 0.03 |
| LYB International Finance II BV | 0.88 | 17/09/2026 | EUR | 100,000 | 93,768 | 0.02 |
| Mercedes-Benz International Finance BV | 0.38 | 08/11/2026 | EUR | 100,000 | 93,441 | 0.02 |
| Mercedes-Benz International Finance BV | 0.63 | 06/05/2027 | EUR | 100,000 | 93,258 | 0.02 |
| Nederlandse Gasunie NV | 3.38 | 11/07/2034 | EUR | 100,000 | 102,265 | 0.02 |
| Nederlandse Waterschapsbank NV | 0.25 | 19/01/2032 | EUR | 300,000 | 249,003 | 0.06 |
| NIBC Bank NV | 0.13 | 25/11/2030 | EUR | 100,000 | 83,476 | 0.02 |
| NN Group NV | 5.25 | 01/03/2043 | EUR | 167,000 | 170,796 | 0.04 |
| Novo Nordisk Finance Netherlands BV | 1.38 | 31/03/2030 | EUR | 120,000 | 111,757 | 0.03 |
| PACCAR Financial Europe BV | 3.38 | 15/05/2026 | EUR | 210,000 | 212,260 | 0.05 |
| Prosus NV | 2.78 | 19/01/2034 | EUR | 100,000 | 78,297 | 0.02 |
| RELX Finance BV | 1.38 | 12/05/2026 | EUR | 100,000 | 96,681 | 0.02 |
| Royal Schiphol Group NV | 1.50 | 05/11/2030 | EUR | 200,000 | 180,836 | 0.04 |
| Shell International Finance BV | 0.13 | 08/11/2027 | EUR | 100,000 | 90,501 | 0.02 |
| Shell International Finance BV | 1.25 | 11/11/2032 | EUR | 150,000 | 129,138 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.38 | 05/06/2026 | EUR | 200,000 | 188,860 | 0.05 |
| Siemens Financieringsmaatschappij NV | 2.88 | 10/03/2028 | EUR | 70,000 | 70,970 | 0.02 |
| Siemens Financieringsmaatschappij NV | 1.75 | 28/02/2039 | EUR | 100,000 | 83,116 | 0.02 |
| Stedin Holding NV* | - | 16/11/2026 | EUR | 200,000 | 183,052 | 0.04 |
| Stellantis NV | 4.25 | 16/06/2031 | EUR | 300,000 | 311,940 | 0.07 |
| Stellantis NV | 2.75 | 01/04/2032 | EUR | 100,000 | 93,669 | 0.02 |
| Stellantis NV | 1.25 | 20/06/2033 | EUR | 100,000 | 80,812 | 0.02 |
| TenneT Holding BV | 1.63 | 17/11/2026 | EUR | 144,000 | 141,143 | 0.03 |
| TenneT Holding BV | 3.88 | 28/10/2028 | EUR | 100,000 | 104,482 | 0.03 |
| TenneT Holding BV | 2.13 | 17/11/2029 | EUR | 100,000 | 96,693 | 0.02 |
| TenneT Holding BV | 4.25 | 28/04/2032 | EUR | 100,000 | 108,613 | 0.03 |
| TenneT Holding BV | 0.13 | 30/11/2032 | EUR | 100,000 | 88,431 | 0.02 |
| Thermo Fisher Scientific Finance I BV | 1.63 | 18/10/2041 | EUR | 150,000 | 113,412 | 0.03 |
| Unilever Finance Netherlands BV | 1.75 | 16/11/2028 | EUR | 100,000 | 95,680 | 0.02 |
| Unilever Finance Netherlands BV | 1.38 | 04/09/2030 | EUR | 100,000 | 91,462 | 0.02 |
| Upjohn Finance BV | 1.36 | 23/06/2027 | EUR | 133,000 | 123,633 | 0.03 |
| Van Lanschot Kempen NV | 2.50 | 27/02/2028 | EUR | 100,000 | 98,842 | 0.02 |
| Vestas Wind Systems Finance BV | 2.00 | 15/06/2034 | EUR | 200,000 | 175,404 | 0.04 |
| Volkswagen International Finance NV | 3.13 | 28/03/2025 | EUR | 100,000 | 99,445 | 0.02 |
| Volkswagen International Finance NV | 4.13 | 15/11/2025 | EUR | 200,000 | 202,628 | 0.05 |
| Volkswagen International Finance NV | 1.88 | 30/03/2027 | EUR | 100,000 | 95,693 | 0.02 |
| Volkswagen International Finance NV | 2.63 | 16/11/2027 | EUR | 100,000 | 97,487 | 0.02 |
| Volkswagen International Finance NV | 4.13 | 16/11/2038 | EUR | 100,000 | 103,893 | 0.03 |
| Volkswagen International Finance NV | 3.50 | Perpetual | EUR | 100,000 | 97,437 | 0.02 |
| Volkswagen International Finance NV | 4.63 | Perpetual | EUR | 100,000 | 97,130 | 0.02 |
| Vonovia Finance BV | 2.75 | 22/03/2038 | EUR | 100,000 | 84,252 | 0.02 |
| Wolters Kluwer NV | 3.00 | 23/09/2026 | EUR | 100,000 | 100,260 | 0.02 |
| Wolters Kluwer NV | 3.75 | 03/04/2031 | EUR | 200,000 | 207,650 | 0.05 |
| Wurth Finance International BV | 0.75 | 22/11/2027 | EUR | 100,000 | 92,455 | 0.02 |
| Wurth Finance International BV | 2.13 | 23/08/2030 | EUR | 100,000 | 94,302 | 0.02 |
| | | | | | 16,063,498 | 3.76 |
| New Zealand (30 Jun 2023: 0.02%) | | | | | | |
| Bank of New Zealand | 3.71 | 20/12/2028 | EUR | 200,000 | 206,398 | 0.05 |
| Westpac Securities NZ Ltd. | 0.10 | 13/07/2027 | EUR | 100,000 | 89,583 | 0.02 |
| | | | | | 295,981 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|----------------|------------------|----------|--------------|-----------------|--------------------|
| Norway (30 Jun 2023: 0.37%) | | | | | | |
| DNB Bank ASA | 4.63 | 01/11/2029 | EUR | 130,000 | 136,740 | 0.03 |
| DNB Boligkreditt AS | 0.25 | 07/09/2026 | EUR | 100,000 | 93,452 | 0.02 |
| DNB Boligkreditt AS | 0.01 | 21/01/2031 | EUR | 300,000 | 246,795 | 0.06 |
| Eika Boligkreditt AS | 0.50 | 28/08/2025 | EUR | 100,000 | 95,925 | 0.02 |
| Equinor ASA | 1.25 | 17/02/2027 | EUR | 200,000 | 189,750 | 0.05 |
| SpareBank 1 Boligkreditt AS | 0.13 | 14/05/2026 | EUR | 100,000 | 93,732 | 0.02 |
| SpareBank 1 Boligkreditt AS | 0.01 | 22/09/2027 | EUR | 100,000 | 90,120 | 0.02 |
| SpareBank 1 Boligkreditt AS | 0.05 | 03/11/2028 | EUR | 100,000 | 87,626 | 0.02 |
| Sparebank 1 Oestlandet | 1.75 | 27/04/2027 | EUR | 100,000 | 95,254 | 0.02 |
| SpareBank 1 SR-Bank ASA | 0.25 | 09/11/2026 | EUR | 100,000 | 92,001 | 0.02 |
| SpareBank 1 SR-Bank ASA | 0.38 | 15/07/2027 | EUR | 100,000 | 91,733 | 0.02 |
| SpareBank 1 SR-Bank ASA | 4.88 | 24/08/2028 | EUR | 300,000 | 316,068 | 0.08 |
| Sparebanken Vest Boligkreditt AS | 0.50 | 12/02/2026 | EUR | 100,000 | 95,133 | 0.02 |
| SR-Boligkreditt AS | 1.00 | 01/04/2029 | EUR | 100,000 | 91,293 | 0.02 |
| Telenor ASA | 1.13 | 31/05/2029 | EUR | 100,000 | 91,016 | 0.02 |
| Telenor ASA | 4.00 | 03/10/2030 | EUR | 150,000 | 158,667 | 0.04 |
| | | | | | 2,065,305 | 0.48 |
| Philippines (30 Jun 2023: 0.02%) | | | | | | |
| Asian Development Bank | 0.35 | 16/07/2025 | EUR | 100,000 | 96,217 | 0.02 |
| Poland (30 Jun 2023: 0.03%) | | | | | | |
| ORLEN SA | 4.75 | 13/07/2030 | EUR | 138,000 | 143,753 | 0.03 |
| Powszechna Kasa Oszczednosci Bank Polski SA | 5.63 | 01/02/2026 | EUR | 120,000 | 121,617 | 0.03 |
| | | | | | 265,370 | 0.06 |
| Portugal (30 Jun 2023: 0.05%) | | | | | | |
| Brisa-Concessao Rodoviaria SA | 1.88 | 30/04/2025 | EUR | 100,000 | 97,964 | 0.02 |
| Caixa Geral de Depositos SA | 5.75 | 31/10/2028 | EUR | 100,000 | 107,845 | 0.03 |
| EDP - Energias de Portugal SA | 3.88 | 26/06/2028 | EUR | 200,000 | 205,772 | 0.05 |
| | | | | | 411,581 | 0.10 |
| Singapore (30 Jun 2023: 0.12%) | | | | | | |
| CapitaLand Ascendas REIT | 0.75 | 23/06/2028 | EUR | 200,000 | 171,244 | 0.04 |
| DBS Bank Ltd. | 2.81 | 13/10/2025 | EUR | 200,000 | 198,761 | 0.05 |
| United Overseas Bank Ltd. | 0.10 | 25/05/2029 | EUR | 100,000 | 86,030 | 0.02 |
| | | | | | 456,035 | 0.11 |
| Slovakia (30 Jun 2023: 0.11%) | | | | | | |
| SPP-Distribucia AS | 1.00 | 09/06/2031 | EUR | 100,000 | 73,398 | 0.02 |
| Via Pribina AS | 4.78 | 30/09/2039 | EUR | 72,920 | 74,423 | 0.02 |
| Vseobecná Uverová Banka AS | 0.01 | 23/06/2025 | EUR | 100,000 | 94,930 | 0.02 |
| Vseobecná Uverová Banka AS | 0.88 | 22/03/2027 | EUR | 200,000 | 186,355 | 0.04 |
| | | | | | 429,106 | 0.10 |
| Spain (30 Jun 2023: 1.58%) | | | | | | |
| Abertis Infraestructuras SA | 0.63 | 15/07/2025 | EUR | 100,000 | 95,841 | 0.02 |
| Abertis Infraestructuras SA | 2.38 | 27/09/2027 | EUR | 100,000 | 97,556 | 0.02 |
| Abertis Infraestructuras SA | 3.00 | 27/03/2031 | EUR | 100,000 | 95,534 | 0.02 |
| Acciona Energia Financiacion Filiales SA | 1.38 | 26/01/2032 | EUR | 100,000 | 84,100 | 0.02 |
| Amadeus IT Group SA | 2.88 | 20/05/2027 | EUR | 100,000 | 99,220 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 1.38 | 14/05/2025 | EUR | 100,000 | 97,054 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 1.75 | 26/11/2025 | EUR | 100,000 | 97,308 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 0.88 | 22/11/2026 | EUR | 100,000 | 94,771 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 3.13 | 17/07/2027 | EUR | 200,000 | 202,168 | 0.05 |
| Banco Bilbao Vizcaya Argentaria SA | 4.63 | 13/01/2031 | EUR | 200,000 | 210,290 | 0.05 |
| Banco de Sabadell SA | 1.13 | 11/03/2027 | EUR | 100,000 | 94,992 | 0.02 |
| Banco de Sabadell SA | 0.13 | 10/02/2028 | EUR | 100,000 | 89,494 | 0.02 |
| Banco de Sabadell SA | 1.75 | 30/05/2029 | EUR | 100,000 | 93,877 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|------------------|-----------------|
| Spain (30 Jun 2023: 1.58%) (continued) | | | | | | |
| Banco Santander SA | 1.38 | 05/01/2026 | EUR | 200,000 | 191,920 | 0.05 |
| Banco Santander SA | 3.38 | 11/01/2026 | EUR | 100,000 | 100,738 | 0.02 |
| Banco Santander SA | 3.13 | 19/01/2027 | EUR | 200,000 | 198,534 | 0.05 |
| Banco Santander SA | 2.38 | 08/09/2027 | EUR | 300,000 | 295,437 | 0.07 |
| Banco Santander SA | 3.25 | 14/02/2028 | EUR | 100,000 | 101,589 | 0.02 |
| Banco Santander SA | 1.13 | 25/10/2028 | EUR | 100,000 | 92,356 | 0.02 |
| Banco Santander SA | 4.88 | 18/10/2031 | EUR | 200,000 | 213,172 | 0.05 |
| Banco Santander SA | 0.10 | 27/02/2032 | EUR | 100,000 | 79,260 | 0.02 |
| Banco Santander SA | 2.75 | 08/09/2032 | EUR | 100,000 | 97,957 | 0.02 |
| Bankinter SA | 0.63 | 06/10/2027 | EUR | 100,000 | 91,129 | 0.02 |
| Bankinter SA | 3.05 | 29/05/2028 | EUR | 200,000 | 200,972 | 0.05 |
| Bankinter SA | 4.38 | 03/05/2030 | EUR | 100,000 | 103,887 | 0.03 |
| CaixaBank SA | 4.00 | 03/02/2025 | EUR | 100,000 | 100,493 | 0.02 |
| CaixaBank SA | 1.13 | 27/03/2026 | EUR | 100,000 | 95,301 | 0.02 |
| CaixaBank SA | 1.63 | 13/04/2026 | EUR | 200,000 | 194,704 | 0.05 |
| CaixaBank SA | 1.00 | 17/01/2028 | EUR | 100,000 | 93,063 | 0.02 |
| CaixaBank SA | 0.75 | 26/05/2028 | EUR | 100,000 | 91,227 | 0.02 |
| CaixaBank SA | 0.50 | 09/02/2029 | EUR | 100,000 | 88,317 | 0.02 |
| CaixaBank SA | 5.00 | 19/07/2029 | EUR | 100,000 | 104,628 | 0.03 |
| CaixaBank SA | 4.25 | 06/09/2030 | EUR | 100,000 | 103,955 | 0.03 |
| CaixaBank SA | 6.13 | 30/05/2034 | EUR | 300,000 | 317,805 | 0.08 |
| CaixaBank SA | 5.13 | 19/07/2034 | EUR | 100,000 | 107,004 | 0.03 |
| Caja Rural de Navarra SCC | 0.75 | 16/02/2029 | EUR | 200,000 | 179,720 | 0.04 |
| Cedulas TDA 6 Fondo de Titulizacion de Activos | 3.88 | 23/05/2025 | EUR | 100,000 | 100,631 | 0.02 |
| Deutsche Bank SA Espanola | 0.88 | 16/01/2025 | EUR | 100,000 | 97,305 | 0.02 |
| Enagas Financiaciones SA | 0.38 | 05/11/2032 | EUR | 100,000 | 79,705 | 0.02 |
| FCC Servicios Medio Ambiente Holding SAU | 5.25 | 30/10/2029 | EUR | 150,000 | 161,170 | 0.04 |
| Ferrovial Emisiones SA | 0.54 | 12/11/2028 | EUR | 100,000 | 88,810 | 0.02 |
| Iberdrola Finanzas SA | 1.00 | 07/03/2025 | EUR | 100,000 | 97,253 | 0.02 |
| Iberdrola Finanzas SA | 3.13 | 22/11/2028 | EUR | 200,000 | 202,894 | 0.05 |
| Iberdrola Finanzas SA | 1.62 | 29/11/2029 | EUR | 100,000 | 95,012 | 0.02 |
| Iberdrola Finanzas SA | 3.63 | 13/07/2033 | EUR | 100,000 | 103,903 | 0.03 |
| Kutxabank SA | 0.50 | 14/10/2027 | EUR | 100,000 | 91,199 | 0.02 |
| Liberbank SA | 0.25 | 25/09/2029 | EUR | 100,000 | 85,555 | 0.02 |
| Merlin Properties Socimi SA | 1.75 | 26/05/2025 | EUR | 200,000 | 194,488 | 0.05 |
| Programa Cedulas TDA Fondo de Titulizacion de Activos | 4.25 | 10/04/2031 | EUR | 100,000 | 108,779 | 0.03 |
| Red Electrica Financiaciones SAU | 0.38 | 24/07/2028 | EUR | 100,000 | 90,632 | 0.02 |
| Telefonica Emisiones SA | 1.45 | 22/01/2027 | EUR | 100,000 | 95,514 | 0.02 |
| Telefonica Emisiones SA | 1.20 | 21/08/2027 | EUR | 100,000 | 93,458 | 0.02 |
| Telefonica Emisiones SA | 1.79 | 12/03/2029 | EUR | 100,000 | 94,298 | 0.02 |
| Telefonica Emisiones SA | 2.59 | 25/05/2031 | EUR | 100,000 | 96,328 | 0.02 |
| Telefonica Emisiones SA | 4.18 | 21/11/2033 | EUR | 200,000 | 210,296 | 0.05 |
| | | | | | 6,882,603 | 1.61 |
| Supranational (30 Jun 2023: 0.10%) | | | | | | |
| African Development Bank | 0.50 | 22/03/2027 | EUR | 200,000 | 187,916 | 0.04 |
| African Development Bank | 2.25 | 14/09/2029 | EUR | 200,000 | 197,484 | 0.05 |
| | | | | | 385,400 | 0.09 |
| Sweden (30 Jun 2023: 0.79%) | | | | | | |
| Assa Abloy AB | 3.88 | 13/09/2030 | EUR | 100,000 | 105,049 | 0.03 |
| Electrolux AB | 4.13 | 05/10/2026 | EUR | 150,000 | 152,399 | 0.04 |
| EQT AB | 2.38 | 06/04/2028 | EUR | 109,000 | 102,991 | 0.02 |
| Essity AB | 0.25 | 08/02/2031 | EUR | 133,000 | 113,727 | 0.03 |
| Investor AB | 1.50 | 12/09/2030 | EUR | 100,000 | 91,124 | 0.02 |
| Lansforsakringar Bank AB | 0.05 | 15/04/2026 | EUR | 100,000 | 92,485 | 0.02 |
| SBAB Bank AB | 1.88 | 10/12/2025 | EUR | 126,000 | 122,558 | 0.03 |
| Skandinaviska Enskilda Banken AB | 4.13 | 29/06/2027 | EUR | 150,000 | 154,614 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Sweden (30 Jun 2023: 0.79%) (continued) | | | | | | |
| Skandinaviska Enskilda Banken AB | 0.75 | 09/08/2027 | EUR | 300,000 | 273,249 | 0.06 |
| Skandinaviska Enskilda Banken AB | 0.75 | 15/11/2027 | EUR | 100,000 | 92,778 | 0.02 |
| Skandinaviska Enskilda Banken AB | 5.00 | 17/08/2033 | EUR | 138,000 | 143,601 | 0.03 |
| Stadshypotek AB | 0.75 | 01/11/2027 | EUR | 100,000 | 92,904 | 0.02 |
| Stadshypotek AB | 0.01 | 30/09/2030 | EUR | 200,000 | 165,484 | 0.04 |
| Svenska Handelsbanken AB | 0.13 | 03/11/2026 | EUR | 143,000 | 131,561 | 0.03 |
| Svenska Handelsbanken AB | 3.75 | 01/11/2027 | EUR | 100,000 | 102,691 | 0.02 |
| Sveriges Sakerstallda Obligationer AB | 0.01 | 14/03/2030 | EUR | 200,000 | 168,318 | 0.04 |
| Swedbank AB | 0.75 | 05/05/2025 | EUR | 100,000 | 96,450 | 0.02 |
| Swedbank AB | 2.10 | 25/05/2027 | EUR | 230,000 | 221,619 | 0.05 |
| Swedbank Hypotek AB | 3.13 | 05/07/2028 | EUR | 200,000 | 202,942 | 0.05 |
| Telefonaktiebolaget LM Ericsson | 1.13 | 08/02/2027 | EUR | 100,000 | 92,587 | 0.02 |
| Telia Co. AB | 3.88 | 01/10/2025 | EUR | 50,000 | 50,633 | 0.01 |
| Telia Co. AB | 4.63 | 21/12/2082 | EUR | 200,000 | 199,960 | 0.05 |
| Vattenfall AB | 0.05 | 15/10/2025 | EUR | 100,000 | 94,691 | 0.02 |
| Vattenfall AB | 3.75 | 18/10/2026 | EUR | 105,000 | 106,867 | 0.03 |
| Volvo Treasury AB | 2.63 | 20/02/2026 | EUR | 200,000 | 197,820 | 0.05 |
| Volvo Treasury AB | 3.88 | 29/08/2026 | EUR | 100,000 | 101,961 | 0.02 |
| | | | | | 3,471,063 | 0.81 |
| Switzerland (30 Jun 2023: 0.32%) | | | | | | |
| Credit Suisse AG | 1.50 | 10/04/2026 | EUR | 100,000 | 95,839 | 0.02 |
| Credit Suisse AG | 5.50 | 20/08/2026 | EUR | 150,000 | 157,794 | 0.04 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial* | - | 28/07/2026 | EUR | 100,000 | 93,483 | 0.02 |
| UBS Group AG | 3.25 | 02/04/2026 | EUR | 200,000 | 198,256 | 0.05 |
| UBS Group AG | 2.13 | 13/10/2026 | EUR | 100,000 | 97,206 | 0.03 |
| UBS Group AG | 1.00 | 24/06/2027 | EUR | 100,000 | 93,944 | 0.02 |
| UBS Group AG | 4.38 | 11/01/2031 | EUR | 300,000 | 310,038 | 0.07 |
| UBS Group AG | 2.88 | 02/04/2032 | EUR | 100,000 | 93,568 | 0.02 |
| Zuercher Kantonalbank | 4.16 | 08/06/2029 | EUR | 300,000 | 308,142 | 0.07 |
| | | | | | 1,448,270 | 0.34 |
| United Arab Emirates (30 Jun 2023: 0.05%) | | | | | | |
| Emirates Telecommunications Group Co. PJSC | 2.75 | 18/06/2026 | EUR | 100,000 | 97,969 | 0.02 |
| MDGH GMTN RSC Ltd. | 0.38 | 10/03/2027 | EUR | 100,000 | 90,767 | 0.02 |
| | | | | | 188,736 | 0.04 |
| United Kingdom (30 Jun 2023: 1.61%) | | | | | | |
| Anglo American Capital PLC | 4.75 | 21/09/2032 | EUR | 200,000 | 210,563 | 0.05 |
| AstraZeneca PLC | 3.63 | 03/03/2027 | EUR | 171,000 | 175,109 | 0.04 |
| AstraZeneca PLC | 1.25 | 12/05/2028 | EUR | 100,000 | 94,176 | 0.02 |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 200,000 | 196,788 | 0.05 |
| Barclays PLC | 4.92 | 08/08/2030 | EUR | 105,000 | 109,450 | 0.03 |
| Barclays PLC | 1.13 | 22/03/2031 | EUR | 100,000 | 92,286 | 0.02 |
| BAT International Finance PLC | 1.25 | 13/03/2027 | EUR | 200,000 | 186,334 | 0.05 |
| BP Capital Markets PLC | 1.23 | 08/05/2031 | EUR | 100,000 | 87,413 | 0.02 |
| BP Capital Markets PLC | 3.25 | Perpetual | EUR | 300,000 | 290,514 | 0.07 |
| BP Capital Markets PLC | 3.63 | Perpetual | EUR | 100,000 | 93,774 | 0.02 |
| British Telecommunications PLC | 2.75 | 30/08/2027 | EUR | 120,000 | 118,710 | 0.03 |
| British Telecommunications PLC | 3.75 | 13/05/2031 | EUR | 100,000 | 102,892 | 0.03 |
| Cadent Finance PLC | 4.25 | 05/07/2029 | EUR | 147,000 | 153,665 | 0.04 |
| Clydesdale Bank PLC | 2.50 | 22/06/2027 | EUR | 100,000 | 98,303 | 0.02 |
| Coca-Cola Europacific Partners PLC | 1.75 | 27/03/2026 | EUR | 100,000 | 97,338 | 0.02 |
| Diageo Finance PLC | 1.50 | 22/10/2027 | EUR | 100,000 | 95,096 | 0.02 |
| DS Smith PLC | 4.38 | 27/07/2027 | EUR | 100,000 | 102,966 | 0.03 |
| Heathrow Funding Ltd. | 1.50 | 12/10/2025 | EUR | 100,000 | 96,909 | 0.02 |
| HSBC Holdings PLC | 0.31 | 13/11/2026 | EUR | 100,000 | 94,264 | 0.02 |
| HSBC Holdings PLC | 2.50 | 15/03/2027 | EUR | 100,000 | 98,211 | 0.02 |
| HSBC Holdings PLC | 4.75 | 10/03/2028 | EUR | 200,000 | 207,566 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 1.61%) (continued) | | | | | | |
| HSBC Holdings PLC | 6.36 | 16/11/2032 | EUR | 200,000 | 215,442 | 0.05 |
| Imperial Brands Finance PLC | 1.38 | 27/01/2025 | EUR | 200,000 | 194,666 | 0.05 |
| Informa PLC | 2.13 | 06/10/2025 | EUR | 100,000 | 97,277 | 0.02 |
| Lloyds Bank PLC | 3.25 | 02/02/2026 | EUR | 100,000 | 100,519 | 0.02 |
| Lloyds Banking Group PLC | 3.13 | 24/08/2030 | EUR | 150,000 | 146,358 | 0.04 |
| National Grid Electricity Distribution East Midlands PLC | 3.53 | 20/09/2028 | EUR | 100,000 | 101,640 | 0.03 |
| National Grid PLC | 2.95 | 30/03/2030 | EUR | 153,000 | 149,207 | 0.04 |
| Nationwide Building Society | 1.50 | 08/03/2026 | EUR | 100,000 | 97,350 | 0.02 |
| Nationwide Building Society | 2.00 | 28/04/2027 | EUR | 100,000 | 96,288 | 0.02 |
| Nationwide Building Society | 1.13 | 31/05/2028 | EUR | 100,000 | 93,078 | 0.02 |
| NatWest Group PLC | 1.75 | 02/03/2026 | EUR | 100,000 | 97,403 | 0.02 |
| NatWest Group PLC | 4.70 | 14/03/2028 | EUR | 129,000 | 132,901 | 0.03 |
| NatWest Group PLC | 5.76 | 28/02/2034 | EUR | 160,000 | 168,616 | 0.04 |
| NatWest Markets PLC | 0.13 | 12/11/2025 | EUR | 106,000 | 99,899 | 0.02 |
| Rentokil Initial PLC | 0.50 | 14/10/2028 | EUR | 100,000 | 88,747 | 0.02 |
| Santander U.K. Group Holdings PLC | 3.53 | 25/08/2028 | EUR | 200,000 | 198,744 | 0.05 |
| Santander U.K. PLC | 0.50 | 10/01/2025 | EUR | 100,000 | 97,040 | 0.02 |
| Santander U.K. PLC | 0.05 | 12/01/2027 | EUR | 100,000 | 91,842 | 0.02 |
| Santander U.K. PLC | 1.13 | 12/03/2027 | EUR | 150,000 | 141,883 | 0.03 |
| SSE PLC | 1.38 | 04/09/2027 | EUR | 100,000 | 94,624 | 0.02 |
| SSE PLC | 2.88 | 01/08/2029 | EUR | 117,000 | 115,877 | 0.03 |
| SSE PLC | 4.00 | Perpetual | EUR | 180,000 | 174,971 | 0.04 |
| Standard Chartered PLC | 0.80 | 17/11/2029 | EUR | 220,000 | 191,715 | 0.05 |
| Standard Chartered PLC | 4.87 | 10/05/2031 | EUR | 200,000 | 209,860 | 0.05 |
| Swiss Re Finance U.K. PLC | 2.71 | 04/06/2052 | EUR | 100,000 | 88,969 | 0.02 |
| Vodafone Group PLC | 2.20 | 25/08/2026 | EUR | 100,000 | 98,201 | 0.02 |
| Vodafone Group PLC | 0.90 | 24/11/2026 | EUR | 100,000 | 94,929 | 0.02 |
| Vodafone Group PLC | 1.63 | 24/11/2030 | EUR | 100,000 | 90,852 | 0.02 |
| Yorkshire Building Society | 0.63 | 21/09/2025 | EUR | 150,000 | 142,495 | 0.03 |
| | | | | | 6,513,720 | 1.53 |
| United States of America (30 Jun 2023: 3.12%) | | | | | | |
| 3M Co. | 1.75 | 15/05/2030 | EUR | 100,000 | 89,060 | 0.02 |
| Altria Group, Inc. | 1.70 | 15/06/2025 | EUR | 100,000 | 97,226 | 0.02 |
| American Honda Finance Corp. | 3.75 | 25/10/2027 | EUR | 300,000 | 308,037 | 0.07 |
| American Tower Corp. | 4.13 | 16/05/2027 | EUR | 300,000 | 306,837 | 0.07 |
| American Tower Corp. | 0.50 | 15/01/2028 | EUR | 150,000 | 133,953 | 0.03 |
| Apple, Inc.* | - | 15/11/2025 | EUR | 150,000 | 142,329 | 0.03 |
| AT&T, Inc. | 2.05 | 19/05/2032 | EUR | 300,000 | 271,576 | 0.06 |
| AT&T, Inc. | 3.15 | 04/09/2036 | EUR | 100,000 | 93,372 | 0.02 |
| AT&T, Inc. | 2.60 | 19/05/2038 | EUR | 100,000 | 86,116 | 0.02 |
| Bank of America Corp. | 1.95 | 27/10/2026 | EUR | 200,000 | 194,258 | 0.05 |
| Bank of America Corp. | 1.66 | 25/04/2028 | EUR | 200,000 | 189,174 | 0.05 |
| Bank of America Corp. | 0.58 | 24/08/2028 | EUR | 100,000 | 90,198 | 0.02 |
| Bank of America Corp. | 2.82 | 27/04/2033 | EUR | 100,000 | 94,014 | 0.02 |
| Berkshire Hathaway Finance Corp. | 2.00 | 18/03/2034 | EUR | 200,000 | 178,126 | 0.04 |
| Berkshire Hathaway, Inc. | 1.13 | 16/03/2027 | EUR | 100,000 | 94,380 | 0.02 |
| Booking Holdings, Inc. | 0.10 | 08/03/2025 | EUR | 100,000 | 96,161 | 0.02 |
| Booking Holdings, Inc. | 4.25 | 15/05/2029 | EUR | 144,000 | 152,588 | 0.04 |
| Cargill, Inc. | 3.88 | 24/04/2030 | EUR | 300,000 | 312,003 | 0.07 |
| Caterpillar Financial Services Corp. | 3.74 | 04/09/2026 | EUR | 300,000 | 306,135 | 0.07 |
| Celanese U.S. Holdings LLC | 4.78 | 19/07/2026 | EUR | 231,000 | 235,292 | 0.06 |
| Chubb INA Holdings, Inc. | 0.88 | 15/12/2029 | EUR | 100,000 | 88,691 | 0.02 |
| Citigroup, Inc. | 1.75 | 28/01/2025 | EUR | 100,000 | 97,865 | 0.02 |
| Citigroup, Inc. | 1.25 | 06/07/2026 | EUR | 100,000 | 96,318 | 0.02 |
| Citigroup, Inc. | 0.50 | 08/10/2027 | EUR | 100,000 | 92,501 | 0.02 |
| Coca-Cola Co. | 0.13 | 15/03/2029 | EUR | 100,000 | 87,328 | 0.02 |
| Coca-Cola Co. | 0.38 | 15/03/2033 | EUR | 100,000 | 79,792 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|--------------------|----------------------|-----------------|------------------|---------------------|------------------------|
| United States of America (30 Jun 2023: 3.12%) (continued) | | | | | | |
| Coca-Cola Co. | 0.95 | 06/05/2036 | EUR | 100,000 | 78,104 | 0.02 |
| Comcast Corp. | 0.75 | 20/02/2032 | EUR | 150,000 | 126,298 | 0.03 |
| Danaher Corp. | 2.10 | 30/09/2026 | EUR | 100,000 | 97,884 | 0.02 |
| Digital Euro Finco LLC | 1.13 | 09/04/2028 | EUR | 100,000 | 90,552 | 0.02 |
| Dow Chemical Co. | 0.50 | 15/03/2027 | EUR | 100,000 | 91,661 | 0.02 |
| Eli Lilly & Co. | 0.63 | 01/11/2031 | EUR | 100,000 | 85,855 | 0.02 |
| Eli Lilly & Co. | 1.70 | 01/11/2049 | EUR | 100,000 | 75,861 | 0.02 |
| Equinix, Inc. | 0.25 | 15/03/2027 | EUR | 200,000 | 182,232 | 0.04 |
| Exxon Mobil Corp. | 0.52 | 26/06/2028 | EUR | 100,000 | 90,692 | 0.02 |
| FedEx Corp. | 0.45 | 05/08/2025 | EUR | 100,000 | 95,698 | 0.02 |
| Fidelity National Information Services, Inc. | 1.50 | 21/05/2027 | EUR | 100,000 | 94,780 | 0.02 |
| Ford Motor Credit Co. LLC | 5.13 | 20/02/2029 | EUR | 200,000 | 209,486 | 0.05 |
| General Electric Co. | 4.13 | 19/09/2035 | EUR | 100,000 | 107,377 | 0.03 |
| General Mills, Inc. | 3.91 | 13/04/2029 | EUR | 100,000 | 103,297 | 0.02 |
| General Motors Financial Co., Inc. | 1.00 | 24/02/2025 | EUR | 200,000 | 194,048 | 0.05 |
| Goldman Sachs Group, Inc. | 3.38 | 27/03/2025 | EUR | 100,000 | 99,820 | 0.02 |
| Goldman Sachs Group, Inc. | 0.25 | 26/01/2028 | EUR | 31,000 | 27,498 | 0.01 |
| Goldman Sachs Group, Inc. | 2.00 | 22/03/2028 | EUR | 40,000 | 38,220 | 0.01 |
| Goldman Sachs Group, Inc. | 2.00 | 01/11/2028 | EUR | 50,000 | 47,317 | 0.01 |
| Goldman Sachs Group, Inc. | 1.25 | 07/02/2029 | EUR | 60,000 | 53,753 | 0.01 |
| Goldman Sachs Group, Inc. | 0.88 | 09/05/2029 | EUR | 114,000 | 99,302 | 0.02 |
| Goldman Sachs Group, Inc. | 4.00 | 21/09/2029 | EUR | 200,000 | 206,716 | 0.05 |
| Honeywell International, Inc. | 3.50 | 17/05/2027 | EUR | 300,000 | 304,821 | 0.07 |
| Honeywell International, Inc. | 4.13 | 02/11/2034 | EUR | 100,000 | 106,352 | 0.03 |
| Illinois Tool Works, Inc. | 1.00 | 05/06/2031 | EUR | 100,000 | 88,199 | 0.02 |
| International Bank for Reconstruction & Development | 0.63 | 22/11/2027 | EUR | 100,000 | 93,574 | 0.02 |
| International Bank for Reconstruction & Development | 0.25 | 21/05/2029 | EUR | 60,000 | 53,516 | 0.01 |
| International Bank for Reconstruction & Development | 0.50 | 21/06/2035 | EUR | 40,000 | 31,272 | 0.01 |
| International Bank for Reconstruction & Development | 0.10 | 17/09/2035 | EUR | 100,000 | 73,924 | 0.02 |
| International Bank for Reconstruction & Development | 1.50 | 14/01/2036 | EUR | 30,000 | 26,204 | 0.01 |
| International Bank for Reconstruction & Development | 3.45 | 13/09/2038 | EUR | 200,000 | 213,122 | 0.05 |
| International Bank for Reconstruction & Development | 0.13 | 03/01/2051 | EUR | 60,000 | 28,684 | 0.01 |
| International Bank for Reconstruction & Development | 0.20 | 21/01/2061 | EUR | 50,000 | 19,166 | 0.01 |
| International Business Machines Corp. | 0.88 | 31/01/2025 | EUR | 100,000 | 97,196 | 0.02 |
| International Business Machines Corp. | 0.95 | 23/05/2025 | EUR | 100,000 | 96,760 | 0.02 |
| International Business Machines Corp. | 1.25 | 09/02/2034 | EUR | 150,000 | 125,732 | 0.03 |
| International Business Machines Corp. | 3.75 | 06/02/2035 | EUR | 200,000 | 209,168 | 0.05 |
| International Business Machines Corp. | 4.00 | 06/02/2043 | EUR | 200,000 | 208,526 | 0.05 |
| International Development Association | 0.35 | 22/04/2036 | EUR | 100,000 | 75,335 | 0.02 |
| International Development Association | 1.75 | 05/05/2037 | EUR | 300,000 | 264,852 | 0.06 |
| International Development Association | 2.50 | 15/01/2038 | EUR | 100,000 | 95,707 | 0.02 |
| International Development Association | 0.70 | 17/01/2042 | EUR | 100,000 | 68,104 | 0.02 |
| International Flavors & Fragrances, Inc. | 1.80 | 25/09/2026 | EUR | 100,000 | 95,140 | 0.02 |
| JPMorgan Chase & Co. | 0.39 | 24/02/2028 | EUR | 200,000 | 182,320 | 0.04 |
| JPMorgan Chase & Co. | 1.81 | 12/06/2029 | EUR | 100,000 | 93,632 | 0.02 |
| JPMorgan Chase & Co. | 1.05 | 04/11/2032 | EUR | 100,000 | 83,879 | 0.02 |
| McDonald's Corp. | 1.75 | 03/05/2028 | EUR | 100,000 | 95,102 | 0.02 |
| McDonald's Corp. | 0.25 | 04/10/2028 | EUR | 143,000 | 126,246 | 0.03 |
| Metropolitan Life Global Funding I | 3.75 | 05/12/2030 | EUR | 200,000 | 205,762 | 0.05 |
| Microsoft Corp. | 3.13 | 06/12/2028 | EUR | 100,000 | 103,096 | 0.02 |
| Mondelez International, Inc. | 0.25 | 17/03/2028 | EUR | 183,000 | 163,831 | 0.04 |
| Morgan Stanley | 2.10 | 08/05/2026 | EUR | 359,000 | 350,926 | 0.08 |
| Morgan Stanley | 1.88 | 27/04/2027 | EUR | 100,000 | 95,503 | 0.02 |
| Morgan Stanley | 0.41 | 29/10/2027 | EUR | 147,000 | 135,119 | 0.03 |
| Netflix, Inc. | 4.63 | 15/05/2029 | EUR | 100,000 | 107,053 | 0.03 |
| Netflix, Inc. | 3.88 | 15/11/2029 | EUR | 100,000 | 103,519 | 0.03 |
| New York Life Global Funding | 3.63 | 09/01/2030 | EUR | 288,000 | 297,026 | 0.07 |
| PepsiCo, Inc. | 0.50 | 06/05/2028 | EUR | 100,000 | 91,102 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Corporate bonds (30 Jun 2023: 31.79%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| United States of America (30 Jun 2023: 3.12%) (continued) | | | | | | |
| PepsiCo, Inc. | 0.88 | 16/10/2039 | EUR | 100,000 | 72,801 | 0.02 |
| Philip Morris International, Inc. | 2.88 | 03/03/2026 | EUR | 100,000 | 99,168 | 0.02 |
| Philip Morris International, Inc. | 1.45 | 01/08/2039 | EUR | 100,000 | 65,812 | 0.02 |
| Procter & Gamble Co. | 4.88 | 11/05/2027 | EUR | 50,000 | 53,283 | 0.01 |
| Procter & Gamble Co. | 0.35 | 05/05/2030 | EUR | 100,000 | 86,306 | 0.02 |
| Procter & Gamble Co. | 0.90 | 04/11/2041 | EUR | 100,000 | 70,916 | 0.02 |
| Prologis Euro Finance LLC | 0.50 | 16/02/2032 | EUR | 200,000 | 156,850 | 0.04 |
| Realty Income Corp. | 4.88 | 06/07/2030 | EUR | 118,000 | 125,211 | 0.03 |
| Stryker Corp. | 0.75 | 01/03/2029 | EUR | 100,000 | 89,050 | 0.02 |
| Thermo Fisher Scientific, Inc. | 0.88 | 01/10/2031 | EUR | 200,000 | 170,944 | 0.04 |
| Thermo Fisher Scientific, Inc. | 3.65 | 21/11/2034 | EUR | 304,000 | 316,956 | 0.08 |
| Toyota Motor Credit Corp. | 0.13 | 05/11/2027 | EUR | 160,000 | 143,781 | 0.03 |
| Toyota Motor Credit Corp. | 3.85 | 24/07/2030 | EUR | 100,000 | 104,117 | 0.03 |
| Unilever Capital Corp. | 3.30 | 06/06/2029 | EUR | 170,000 | 174,065 | 0.04 |
| Verizon Communications, Inc. | 0.38 | 22/03/2029 | EUR | 100,000 | 87,044 | 0.02 |
| Verizon Communications, Inc. | 1.25 | 08/04/2030 | EUR | 100,000 | 89,181 | 0.02 |
| Verizon Communications, Inc. | 4.25 | 31/10/2030 | EUR | 187,000 | 198,500 | 0.05 |
| Verizon Communications, Inc. | 1.30 | 18/05/2033 | EUR | 150,000 | 125,561 | 0.03 |
| VF Corp. | 4.25 | 07/03/2029 | EUR | 133,000 | 128,067 | 0.03 |
| Visa, Inc. | 1.50 | 15/06/2026 | EUR | 200,000 | 193,420 | 0.05 |
| Wells Fargo & Co. | 1.00 | 02/02/2027 | EUR | 100,000 | 92,995 | 0.02 |
| Wells Fargo & Co. | 1.74 | 04/05/2030 | EUR | 100,000 | 91,035 | 0.02 |
| | | | | | 13,654,314 | 3.20 |
| Venezuela (30 Jun 2023: 0.02%) | | | | | | |
| Corp. Andina de Fomento | 2.38 | 13/07/2027 | EUR | 100,000 | 96,733 | 0.02 |
| Total corporate bonds | | | | | 134,756,316 | 31.57 |
| Government bonds (30 Jun 2023: 67.44%) | | | | | | |
| Austria (30 Jun 2023: 2.02%) | | | | | | |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | 0.10 | 09/07/2029 | EUR | 100,000 | 87,847 | 0.02 |
| Republic of Austria Government Bonds | 1.20 | 20/10/2025 | EUR | 330,000 | 322,816 | 0.08 |
| Republic of Austria Government Bonds | 4.85 | 15/03/2026 | EUR | 260,000 | 273,354 | 0.06 |
| Republic of Austria Government Bonds | 2.00 | 15/07/2026 | EUR | 340,000 | 337,188 | 0.08 |
| Republic of Austria Government Bonds | 0.75 | 20/10/2026 | EUR | 510,000 | 488,233 | 0.11 |
| Republic of Austria Government Bonds | 0.50 | 20/04/2027 | EUR | 530,000 | 500,304 | 0.12 |
| Republic of Austria Government Bonds | 6.25 | 15/07/2027 | EUR | 410,000 | 464,116 | 0.11 |
| Republic of Austria Government Bonds | 0.75 | 20/02/2028 | EUR | 250,000 | 234,888 | 0.06 |
| Republic of Austria Government Bonds | 0.50 | 20/02/2029 | EUR | 350,000 | 319,571 | 0.07 |
| Republic of Austria Government Bonds | 2.90 | 23/05/2029 | EUR | 400,000 | 412,400 | 0.10 |
| Republic of Austria Government Bonds | 3.45 | 20/10/2030 | EUR | 100,000 | 106,211 | 0.02 |
| Republic of Austria Government Bonds | 0.90 | 20/02/2032 | EUR | 350,000 | 307,951 | 0.07 |
| Republic of Austria Government Bonds | 2.90 | 20/02/2033 | EUR | 450,000 | 461,587 | 0.11 |
| Republic of Austria Government Bonds | 2.40 | 23/05/2034 | EUR | 330,000 | 323,235 | 0.08 |
| Republic of Austria Government Bonds | 0.25 | 20/10/2036 | EUR | 220,000 | 161,612 | 0.04 |
| Republic of Austria Government Bonds | 4.15 | 15/03/2037 | EUR | 445,000 | 510,419 | 0.12 |
| Republic of Austria Government Bonds | 3.15 | 20/06/2044 | EUR | 180,000 | 187,499 | 0.04 |
| Republic of Austria Government Bonds | 1.50 | 20/02/2047 | EUR | 250,000 | 192,195 | 0.05 |
| Republic of Austria Government Bonds | 1.85 | 23/05/2049 | EUR | 300,000 | 245,589 | 0.06 |
| Republic of Austria Government Bonds | 0.75 | 20/03/2051 | EUR | 240,000 | 146,424 | 0.03 |
| Republic of Austria Government Bonds | 3.15 | 20/10/2053 | EUR | 200,000 | 209,280 | 0.05 |
| Republic of Austria Government Bonds | 3.80 | 26/01/2062 | EUR | 120,000 | 143,629 | 0.03 |
| Republic of Austria Government Bonds | 0.70 | 20/04/2071 | EUR | 200,000 | 95,186 | 0.02 |
| Republic of Austria Government Bonds | 1.50 | 02/11/2086 | EUR | 40,000 | 25,299 | 0.01 |
| Republic of Austria Government Bonds | 2.10 | 20/09/2117 | EUR | 150,000 | 117,281 | 0.03 |
| Republic of Austria Government Bonds | 0.85 | 30/06/2120 | EUR | 270,000 | 128,012 | 0.03 |
| Republic of Austria Government Bonds* | - | 20/04/2025 | EUR | 160,000 | 154,549 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|------------------|-----------------|
| Austria (30 Jun 2023: 2.02%) (continued) | | | | | | |
| Republic of Austria Government Bonds* | - | 20/10/2028 | EUR | 440,000 | 394,429 | 0.09 |
| Republic of Austria Government Bonds* | - | 20/02/2030 | EUR | 320,000 | 276,912 | 0.06 |
| Republic of Austria Government Bonds* | - | 20/02/2031 | EUR | 500,000 | 420,795 | 0.10 |
| Republic of Austria Government Bonds* | - | 20/10/2040 | EUR | 160,000 | 100,411 | 0.02 |
| | | | | | 8,149,222 | 1.91 |
| Belgium (30 Jun 2023: 5.71%) | | | | | | |
| European Union | 0.50 | 04/04/2025 | EUR | 100,000 | 97,179 | 0.02 |
| European Union | 0.80 | 04/07/2025 | EUR | 1,050,000 | 1,018,972 | 0.24 |
| European Union | 2.75 | 05/10/2026 | EUR | 500,000 | 504,040 | 0.12 |
| European Union | 0.25 | 22/10/2026 | EUR | 300,000 | 283,026 | 0.07 |
| European Union | 2.00 | 04/10/2027 | EUR | 300,000 | 295,665 | 0.07 |
| European Union | 2.50 | 04/11/2027 | EUR | 100,000 | 100,437 | 0.02 |
| European Union | 1.63 | 04/12/2029 | EUR | 700,000 | 668,185 | 0.16 |
| European Union | 3.13 | 04/12/2030 | EUR | 500,000 | 518,920 | 0.12 |
| European Union | 0.75 | 04/04/2031 | EUR | 50,000 | 44,234 | 0.01 |
| European Union | 1.00 | 06/07/2032 | EUR | 400,000 | 352,372 | 0.08 |
| European Union | 2.75 | 04/02/2033 | EUR | 400,000 | 405,384 | 0.09 |
| European Union | 3.25 | 04/07/2034 | EUR | 500,000 | 524,395 | 0.12 |
| European Union | 0.13 | 10/06/2035 | EUR | 100,000 | 74,714 | 0.02 |
| European Union | 0.50 | 04/12/2035 | EUR | 100,000 | 76,777 | 0.02 |
| European Union | 1.13 | 04/04/2036 | EUR | 100,000 | 82,975 | 0.02 |
| European Union | 0.25 | 22/04/2036 | EUR | 300,000 | 221,328 | 0.05 |
| European Union | 0.20 | 04/06/2036 | EUR | 200,000 | 145,816 | 0.03 |
| European Union | 0.40 | 04/02/2037 | EUR | 150,000 | 111,077 | 0.03 |
| European Union | 0.88 | 11/03/2037 | EUR | 100,000 | 76,894 | 0.02 |
| European Union | 1.13 | 04/06/2037 | EUR | 400,000 | 322,200 | 0.08 |
| European Union | 2.75 | 04/12/2037 | EUR | 400,000 | 392,964 | 0.09 |
| European Union | 3.38 | 04/10/2038 | EUR | 650,000 | 683,384 | 0.16 |
| European Union | 2.13 | 02/08/2040 | EUR | 100,000 | 88,697 | 0.02 |
| European Union | 0.10 | 04/10/2040 | EUR | 100,000 | 63,015 | 0.01 |
| European Union | 0.45 | 04/07/2041 | EUR | 500,000 | 328,280 | 0.08 |
| European Union | 3.75 | 04/04/2042 | EUR | 60,000 | 66,032 | 0.02 |
| European Union | 3.38 | 04/11/2042 | EUR | 600,000 | 626,604 | 0.15 |
| European Union | 1.25 | 04/02/2043 | EUR | 200,000 | 149,984 | 0.03 |
| European Union | 0.45 | 02/05/2046 | EUR | 200,000 | 118,520 | 0.03 |
| European Union | 0.75 | 04/01/2047 | EUR | 80,000 | 50,669 | 0.01 |
| European Union | 2.63 | 04/02/2048 | EUR | 800,000 | 745,392 | 0.17 |
| European Union | 0.30 | 04/11/2050 | EUR | 100,000 | 51,282 | 0.01 |
| European Union | 0.70 | 06/07/2051 | EUR | 200,000 | 114,124 | 0.03 |
| European Union | 2.50 | 04/10/2052 | EUR | 420,000 | 373,325 | 0.09 |
| European Union | 3.00 | 04/03/2053 | EUR | 700,000 | 687,344 | 0.16 |
| European Union* | - | 04/11/2025 | EUR | 100,000 | 95,592 | 0.02 |
| European Union* | - | 04/03/2026 | EUR | 150,000 | 142,662 | 0.03 |
| European Union* | - | 06/07/2026 | EUR | 150,000 | 141,111 | 0.03 |
| European Union* | - | 02/06/2028 | EUR | 50,000 | 45,145 | 0.01 |
| European Union* | - | 04/10/2028 | EUR | 300,000 | 267,831 | 0.06 |
| European Union* | - | 04/07/2029 | EUR | 200,000 | 175,510 | 0.04 |
| European Union* | - | 04/10/2030 | EUR | 200,000 | 169,978 | 0.04 |
| European Union* | - | 22/04/2031 | EUR | 200,000 | 167,252 | 0.04 |
| European Union* | - | 04/07/2031 | EUR | 600,000 | 497,784 | 0.12 |
| European Union* | - | 04/07/2035 | EUR | 100,000 | 73,019 | 0.02 |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2025 | EUR | 770,000 | 749,379 | 0.18 |
| Kingdom of Belgium Government Bonds | 4.50 | 28/03/2026 | EUR | 390,000 | 407,725 | 0.10 |
| Kingdom of Belgium Government Bonds | 1.00 | 22/06/2026 | EUR | 540,000 | 522,844 | 0.12 |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2027 | EUR | 590,000 | 562,087 | 0.13 |
| Kingdom of Belgium Government Bonds | 5.50 | 28/03/2028 | EUR | 660,000 | 746,156 | 0.17 |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2028 | EUR | 400,000 | 376,244 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Belgium (30 Jun 2023: 5.71%) (continued) | | | | | | |
| Kingdom of Belgium Government Bonds | 0.90 | 22/06/2029 | EUR | 600,000 | 557,838 | 0.13 |
| Kingdom of Belgium Government Bonds | 0.10 | 22/06/2030 | EUR | 470,000 | 407,560 | 0.10 |
| Kingdom of Belgium Government Bonds | 1.00 | 22/06/2031 | EUR | 490,000 | 442,597 | 0.10 |
| Kingdom of Belgium Government Bonds | 4.00 | 28/03/2032 | EUR | 270,000 | 300,216 | 0.07 |
| Kingdom of Belgium Government Bonds | 0.35 | 22/06/2032 | EUR | 560,000 | 468,093 | 0.11 |
| Kingdom of Belgium Government Bonds | 1.25 | 22/04/2033 | EUR | 330,000 | 295,446 | 0.07 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2033 | EUR | 630,000 | 650,595 | 0.15 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2034 | EUR | 180,000 | 185,290 | 0.04 |
| Kingdom of Belgium Government Bonds | 5.00 | 28/03/2035 | EUR | 640,000 | 779,110 | 0.18 |
| Kingdom of Belgium Government Bonds | 1.45 | 22/06/2037 | EUR | 170,000 | 143,601 | 0.03 |
| Kingdom of Belgium Government Bonds | 1.90 | 22/06/2038 | EUR | 250,000 | 220,583 | 0.05 |
| Kingdom of Belgium Government Bonds | 2.75 | 22/04/2039 | EUR | 200,000 | 195,268 | 0.05 |
| Kingdom of Belgium Government Bonds | 0.40 | 22/06/2040 | EUR | 370,000 | 246,720 | 0.06 |
| Kingdom of Belgium Government Bonds | 4.25 | 28/03/2041 | EUR | 505,000 | 590,062 | 0.14 |
| Kingdom of Belgium Government Bonds | 3.45 | 22/06/2043 | EUR | 370,000 | 390,172 | 0.09 |
| Kingdom of Belgium Government Bonds | 3.75 | 22/06/2045 | EUR | 290,000 | 320,804 | 0.08 |
| Kingdom of Belgium Government Bonds | 1.60 | 22/06/2047 | EUR | 350,000 | 263,585 | 0.06 |
| Kingdom of Belgium Government Bonds | 1.70 | 22/06/2050 | EUR | 290,000 | 216,247 | 0.05 |
| Kingdom of Belgium Government Bonds | 1.40 | 22/06/2053 | EUR | 500,000 | 335,255 | 0.08 |
| Kingdom of Belgium Government Bonds | 3.30 | 22/06/2054 | EUR | 320,000 | 326,653 | 0.08 |
| Kingdom of Belgium Government Bonds | 2.25 | 22/06/2057 | EUR | 200,000 | 164,130 | 0.04 |
| Kingdom of Belgium Government Bonds | 2.15 | 22/06/2066 | EUR | 330,000 | 261,733 | 0.06 |
| Kingdom of Belgium Government Bonds | 0.65 | 22/06/2071 | EUR | 170,000 | 76,537 | 0.02 |
| Kingdom of Belgium Government Bonds* | - | 22/10/2027 | EUR | 250,000 | 230,030 | 0.05 |
| Kingdom of Belgium Government Bonds* | - | 22/10/2031 | EUR | 720,000 | 595,498 | 0.14 |
| Ministeries Van de Vlaamse Gemeenschap | 0.38 | 15/04/2030 | EUR | 100,000 | 86,919 | 0.02 |
| Ministeries Van de Vlaamse Gemeenschap | 0.30 | 20/10/2031 | EUR | 300,000 | 248,769 | 0.06 |
| Ministeries Van de Vlaamse Gemeenschap | 3.25 | 05/04/2033 | EUR | 200,000 | 205,710 | 0.05 |
| Ministeries Van de Vlaamse Gemeenschap | 0.13 | 15/10/2035 | EUR | 100,000 | 71,647 | 0.02 |
| Ministeries Van de Vlaamse Gemeenschap | 0.88 | 21/03/2046 | EUR | 100,000 | 62,002 | 0.01 |
| Region Wallonne Belgium | 0.38 | 22/10/2031 | EUR | 100,000 | 82,958 | 0.02 |
| Region Wallonne Belgium | 1.05 | 22/06/2040 | EUR | 100,000 | 70,575 | 0.02 |
| Region Wallonne Belgium | 3.50 | 15/03/2043 | EUR | 100,000 | 101,009 | 0.02 |
| | | | | | 25,197,737 | 5.90 |
| Bulgaria (30 Jun 2023: 0.14%) | | | | | | |
| Bulgaria Government International Bonds | 2.63 | 26/03/2027 | EUR | 100,000 | 98,696 | 0.02 |
| Bulgaria Government International Bonds | 4.13 | 23/09/2029 | EUR | 200,000 | 206,199 | 0.05 |
| Bulgaria Government International Bonds | 0.38 | 23/09/2030 | EUR | 100,000 | 81,115 | 0.02 |
| Bulgaria Government International Bonds | 4.50 | 27/01/2033 | EUR | 150,000 | 158,026 | 0.04 |
| | | | | | 544,036 | 0.13 |
| Canada (30 Jun 2023: 0.49%) | | | | | | |
| CDP Financial, Inc. | 1.13 | 06/04/2027 | EUR | 150,000 | 142,725 | 0.03 |
| CPPIB Capital, Inc. | 0.05 | 24/02/2031 | EUR | 500,000 | 412,965 | 0.10 |
| Export Development Canada | 0.50 | 25/02/2027 | EUR | 300,000 | 282,081 | 0.07 |
| Ontario Teachers' Finance Trust | 0.05 | 25/11/2030 | EUR | 100,000 | 81,957 | 0.02 |
| Ontario Teachers' Finance Trust | 1.85 | 03/05/2032 | EUR | 100,000 | 91,346 | 0.02 |
| Province of Alberta | 0.50 | 16/04/2025 | EUR | 100,000 | 96,848 | 0.02 |
| Province of Ontario | 0.63 | 17/04/2025 | EUR | 100,000 | 96,839 | 0.02 |
| Province of Ontario | 0.01 | 25/11/2030 | EUR | 100,000 | 83,030 | 0.02 |
| Province of Ontario | 0.25 | 09/06/2031 | EUR | 200,000 | 166,048 | 0.04 |
| Province of Quebec | 0.20 | 07/04/2025 | EUR | 100,000 | 96,397 | 0.02 |
| Province of Quebec | 0.88 | 04/05/2027 | EUR | 100,000 | 94,449 | 0.02 |
| Province of Quebec | 0.50 | 25/01/2032 | EUR | 300,000 | 250,650 | 0.06 |
| Province of Quebec* | - | 29/10/2030 | EUR | 100,000 | 83,271 | 0.02 |
| | | | | | 1,978,606 | 0.46 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Chile (30 Jun 2023: 0.07%) | | | | | | |
| Chile Government International Bonds | 0.10 | 26/01/2027 | EUR | 100,000 | 91,026 | 0.02 |
| Chile Government International Bonds | 1.44 | 01/02/2029 | EUR | 100,000 | 91,481 | 0.02 |
| Chile Government International Bonds | 0.83 | 02/07/2031 | EUR | 100,000 | 82,853 | 0.02 |
| | | | | | 265,360 | 0.06 |
| China (30 Jun 2023: 0.06%) | | | | | | |
| China Government International Bonds | 0.13 | 17/11/2028 | EUR | 100,000 | 87,629 | 0.02 |
| China Government International Bonds | 0.25 | 25/11/2030 | EUR | 100,000 | 83,101 | 0.02 |
| China Government International Bonds | 0.50 | 12/11/2031 | EUR | 100,000 | 83,175 | 0.02 |
| | | | | | 253,905 | 0.06 |
| Croatia (30 Jun 2023: 0.16%) | | | | | | |
| Croatia Government International Bonds | 1.13 | 19/06/2029 | EUR | 100,000 | 90,929 | 0.02 |
| Croatia Government International Bonds | 2.75 | 27/01/2030 | EUR | 100,000 | 99,054 | 0.02 |
| Croatia Government International Bonds | 2.88 | 22/04/2032 | EUR | 200,000 | 195,927 | 0.05 |
| Croatia Government International Bonds | 1.13 | 04/03/2033 | EUR | 100,000 | 84,287 | 0.02 |
| Croatia Government International Bonds | 1.75 | 04/03/2041 | EUR | 350,000 | 266,014 | 0.06 |
| | | | | | 736,211 | 0.17 |
| Cyprus (30 Jun 2023: 0.08%) | | | | | | |
| Cyprus Government International Bonds | 1.50 | 16/04/2027 | EUR | 100,000 | 96,423 | 0.02 |
| Cyprus Government International Bonds | 2.38 | 25/09/2028 | EUR | 100,000 | 98,581 | 0.03 |
| Cyprus Government International Bonds | 0.63 | 21/01/2030 | EUR | 60,000 | 52,849 | 0.01 |
| Cyprus Government International Bonds | 0.95 | 20/01/2032 | EUR | 200,000 | 172,218 | 0.04 |
| | | | | | 420,071 | 0.10 |
| Denmark (30 Jun 2023: 0.10%) | | | | | | |
| Kommunekredit | 1.50 | 16/05/2029 | EUR | 100,000 | 95,310 | 0.02 |
| Kommunekredit | 0.01 | 04/05/2034 | EUR | 100,000 | 75,975 | 0.02 |
| Kommunekredit | 2.88 | 19/01/2035 | EUR | 150,000 | 151,456 | 0.04 |
| Kommunekredit* | - | 03/03/2031 | EUR | 100,000 | 83,635 | 0.02 |
| | | | | | 406,376 | 0.10 |
| Estonia (30 Jun 2023: 0.01%) | | | | | | |
| Estonia Government International Bonds | 0.13 | 10/06/2030 | EUR | 130,000 | 108,212 | 0.03 |
| Finland (30 Jun 2023: 1.01%) | | | | | | |
| Finland Government Bonds | 4.00 | 04/07/2025 | EUR | 100,000 | 101,955 | 0.02 |
| Finland Government Bonds | 0.88 | 15/09/2025 | EUR | 100,000 | 97,269 | 0.02 |
| Finland Government Bonds | 0.50 | 15/04/2026 | EUR | 190,000 | 182,031 | 0.04 |
| Finland Government Bonds | 1.38 | 15/04/2027 | EUR | 300,000 | 290,985 | 0.07 |
| Finland Government Bonds | 0.50 | 15/09/2027 | EUR | 170,000 | 159,610 | 0.04 |
| Finland Government Bonds | 2.75 | 04/07/2028 | EUR | 200,000 | 204,202 | 0.05 |
| Finland Government Bonds | 0.50 | 15/09/2028 | EUR | 180,000 | 165,690 | 0.04 |
| Finland Government Bonds | 2.88 | 15/04/2029 | EUR | 80,000 | 82,234 | 0.02 |
| Finland Government Bonds | 0.50 | 15/09/2029 | EUR | 240,000 | 217,116 | 0.05 |
| Finland Government Bonds | 0.75 | 15/04/2031 | EUR | 100,000 | 89,226 | 0.02 |
| Finland Government Bonds | 0.13 | 15/09/2031 | EUR | 220,000 | 184,450 | 0.04 |
| Finland Government Bonds | 1.50 | 15/09/2032 | EUR | 160,000 | 147,523 | 0.03 |
| Finland Government Bonds | 3.00 | 15/09/2033 | EUR | 120,000 | 124,403 | 0.03 |
| Finland Government Bonds | 1.13 | 15/04/2034 | EUR | 180,000 | 156,364 | 0.04 |
| Finland Government Bonds | 0.13 | 15/04/2036 | EUR | 210,000 | 153,638 | 0.04 |
| Finland Government Bonds | 2.75 | 15/04/2038 | EUR | 250,000 | 249,558 | 0.06 |
| Finland Government Bonds | 0.25 | 15/09/2040 | EUR | 190,000 | 126,209 | 0.03 |
| Finland Government Bonds | 2.63 | 04/07/2042 | EUR | 120,000 | 116,836 | 0.03 |
| Finland Government Bonds | 0.50 | 15/04/2043 | EUR | 220,000 | 144,166 | 0.03 |
| Finland Government Bonds | 1.38 | 15/04/2047 | EUR | 90,000 | 68,345 | 0.02 |
| Finland Government Bonds | 0.13 | 15/04/2052 | EUR | 50,000 | 24,637 | - |
| Finland Government Bonds* | - | 15/09/2026 | EUR | 260,000 | 244,059 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Finland (30 Jun 2023: 1.01%) (continued) | | | | | | |
| Finland Government Bonds* | - | 15/09/2030 | EUR | 180,000 | 153,783 | 0.04 |
| Finnvera OYJ | 0.50 | 13/04/2026 | EUR | 100,000 | 95,311 | 0.02 |
| Finnvera OYJ | 2.13 | 08/03/2028 | EUR | 300,000 | 296,616 | 0.07 |
| Kuntarahoitus OYJ | 2.88 | 18/01/2028 | EUR | 200,000 | 203,026 | 0.05 |
| Kuntarahoitus OYJ* | - | 22/04/2025 | EUR | 100,000 | 96,165 | 0.02 |
| Kuntarahoitus OYJ* | - | 14/10/2030 | EUR | 200,000 | 169,064 | 0.04 |
| Kuntarahoitus OYJ* | - | 02/03/2031 | EUR | 200,000 | 167,160 | 0.04 |
| | | | | | 4,511,631 | 1.06 |
| France (30 Jun 2023: 14.99%) | | | | | | |
| Action Logement Services | 0.38 | 05/10/2031 | EUR | 100,000 | 83,729 | 0.02 |
| Action Logement Services | 1.38 | 13/04/2032 | EUR | 200,000 | 178,240 | 0.04 |
| Agence Francaise de Developpement EPIC | 1.00 | 31/01/2028 | EUR | 100,000 | 93,849 | 0.02 |
| Agence Francaise de Developpement EPIC | 0.50 | 25/05/2030 | EUR | 100,000 | 87,158 | 0.02 |
| Agence Francaise de Developpement EPIC | 0.13 | 29/09/2031 | EUR | 100,000 | 81,608 | 0.02 |
| Agence Francaise de Developpement EPIC | 1.63 | 25/05/2032 | EUR | 300,000 | 273,849 | 0.06 |
| Agence Francaise de Developpement EPIC | 0.38 | 25/05/2036 | EUR | 200,000 | 144,686 | 0.03 |
| Agence Francaise de Developpement EPIC* | - | 25/03/2025 | EUR | 200,000 | 192,454 | 0.05 |
| Agence Francaise de Developpement EPIC* | - | 28/10/2027 | EUR | 100,000 | 90,464 | 0.02 |
| Agence France Locale | 0.13 | 20/06/2026 | EUR | 100,000 | 93,747 | 0.02 |
| Agence France Locale | 0.20 | 20/03/2029 | EUR | 100,000 | 87,896 | 0.02 |
| Agence France Locale | 3.00 | 20/03/2030 | EUR | 100,000 | 101,313 | 0.02 |
| Bpifrance SACA | 0.13 | 25/03/2025 | EUR | 100,000 | 96,349 | 0.02 |
| Bpifrance SACA | 0.13 | 26/02/2027 | EUR | 100,000 | 92,583 | 0.02 |
| Bpifrance SACA | 2.13 | 29/11/2027 | EUR | 100,000 | 98,305 | 0.02 |
| Bpifrance SACA | 0.13 | 25/11/2028 | EUR | 100,000 | 88,762 | 0.02 |
| Bpifrance SACA | 0.05 | 26/09/2029 | EUR | 100,000 | 86,418 | 0.02 |
| Bpifrance SACA* | - | 25/05/2028 | EUR | 100,000 | 89,593 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale | 4.00 | 15/12/2025 | EUR | 200,000 | 204,642 | 0.05 |
| Caisse d'Amortissement de la Dette Sociale | 0.60 | 25/11/2029 | EUR | 200,000 | 179,098 | 0.04 |
| Caisse d'Amortissement de la Dette Sociale | 0.13 | 15/09/2031 | EUR | 100,000 | 82,995 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale | 3.00 | 25/11/2031 | EUR | 200,000 | 205,428 | 0.05 |
| Caisse d'Amortissement de la Dette Sociale | 0.45 | 19/01/2032 | EUR | 200,000 | 168,984 | 0.04 |
| Caisse d'Amortissement de la Dette Sociale | 1.50 | 25/05/2032 | EUR | 100,000 | 91,691 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale* | - | 25/11/2026 | EUR | 100,000 | 93,058 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale* | - | 25/02/2028 | EUR | 100,000 | 90,229 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale* | - | 25/05/2029 | EUR | 100,000 | 87,517 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale* | - | 25/11/2030 | EUR | 100,000 | 84,065 | 0.02 |
| Caisse d'Amortissement de la Dette Sociale* | - | 25/05/2031 | EUR | 100,000 | 82,756 | 0.02 |
| Caisse des Depots et Consignations | 0.01 | 15/09/2025 | EUR | 100,000 | 95,104 | 0.02 |
| Caisse des Depots et Consignations | 0.01 | 01/06/2026 | EUR | 100,000 | 93,842 | 0.02 |
| Caisse Francaise de Financement Local | 0.01 | 07/05/2025 | EUR | 100,000 | 95,832 | 0.02 |
| Caisse Francaise de Financement Local | 0.50 | 19/02/2027 | EUR | 100,000 | 93,352 | 0.02 |
| Caisse Francaise de Financement Local | 0.01 | 22/02/2028 | EUR | 100,000 | 89,396 | 0.02 |
| Caisse Francaise de Financement Local | 1.13 | 12/06/2028 | EUR | 100,000 | 93,247 | 0.02 |
| Caisse Francaise de Financement Local | 0.01 | 01/10/2029 | EUR | 100,000 | 85,550 | 0.02 |
| Caisse Francaise de Financement Local | 0.01 | 24/06/2030 | EUR | 100,000 | 83,828 | 0.02 |
| Caisse Francaise de Financement Local | 0.01 | 18/03/2031 | EUR | 100,000 | 82,015 | 0.02 |
| Caisse Francaise de Financement Local | 0.13 | 30/06/2031 | EUR | 100,000 | 82,137 | 0.02 |
| Caisse Francaise de Financement Local | 1.88 | 25/05/2034 | EUR | 300,000 | 271,827 | 0.06 |
| Caisse Francaise de Financement Local | 0.13 | 15/02/2036 | EUR | 100,000 | 70,947 | 0.02 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2025 | EUR | 1,400,000 | 1,358,350 | 0.32 |
| French Republic Government Bonds OAT | 6.00 | 25/10/2025 | EUR | 930,000 | 986,944 | 0.23 |
| French Republic Government Bonds OAT | 1.00 | 25/11/2025 | EUR | 1,040,000 | 1,012,461 | 0.24 |
| French Republic Government Bonds OAT | 3.50 | 25/04/2026 | EUR | 1,450,000 | 1,487,149 | 0.35 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2026 | EUR | 1,490,000 | 1,426,913 | 0.33 |
| French Republic Government Bonds OAT | 2.50 | 24/09/2026 | EUR | 1,450,000 | 1,456,133 | 0.34 |
| French Republic Government Bonds OAT | 0.25 | 25/11/2026 | EUR | 1,050,000 | 991,820 | 0.23 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 14.99%) (continued) | | | | | | |
| French Republic Government Bonds OAT | 1.00 | 25/05/2027 | EUR | 1,460,000 | 1,401,527 | 0.33 |
| French Republic Government Bonds OAT | 2.75 | 25/10/2027 | EUR | 1,740,000 | 1,772,851 | 0.42 |
| French Republic Government Bonds OAT | 0.75 | 25/02/2028 | EUR | 1,590,000 | 1,498,718 | 0.35 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2028 | EUR | 1,880,000 | 1,765,752 | 0.41 |
| French Republic Government Bonds OAT | 0.75 | 25/11/2028 | EUR | 1,810,000 | 1,687,988 | 0.40 |
| French Republic Government Bonds OAT | 2.75 | 25/02/2029 | EUR | 1,500,000 | 1,536,405 | 0.36 |
| French Republic Government Bonds OAT | 5.50 | 25/04/2029 | EUR | 1,190,000 | 1,379,269 | 0.32 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2029 | EUR | 1,740,000 | 1,589,003 | 0.37 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2030 | EUR | 1,950,000 | 1,975,740 | 0.46 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2031 | EUR | 1,930,000 | 1,822,673 | 0.43 |
| French Republic Government Bonds OAT | 5.75 | 25/10/2032 | EUR | 1,020,000 | 1,282,313 | 0.30 |
| French Republic Government Bonds OAT | 2.00 | 25/11/2032 | EUR | 1,630,000 | 1,573,211 | 0.37 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2033 | EUR | 1,560,000 | 1,626,487 | 0.38 |
| French Republic Government Bonds OAT | 3.50 | 25/11/2033 | EUR | 320,000 | 346,806 | 0.08 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2034 | EUR | 1,350,000 | 1,186,448 | 0.28 |
| French Republic Government Bonds OAT | 4.75 | 25/04/2035 | EUR | 840,000 | 1,011,461 | 0.24 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2036 | EUR | 1,480,000 | 1,252,894 | 0.29 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2038 | EUR | 600,000 | 488,538 | 0.12 |
| French Republic Government Bonds OAT | 4.00 | 25/10/2038 | EUR | 760,000 | 869,797 | 0.20 |
| French Republic Government Bonds OAT | 1.75 | 25/06/2039 | EUR | 850,000 | 739,203 | 0.17 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2040 | EUR | 1,082,278 | 749,586 | 0.18 |
| French Republic Government Bonds OAT | 4.50 | 25/04/2041 | EUR | 1,180,000 | 1,438,904 | 0.34 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2043 | EUR | 600,000 | 558,264 | 0.13 |
| French Republic Government Bonds OAT | 0.50 | 25/06/2044 | EUR | 780,000 | 489,333 | 0.12 |
| French Republic Government Bonds OAT | 3.25 | 25/05/2045 | EUR | 800,000 | 837,784 | 0.20 |
| French Republic Government Bonds OAT | 2.00 | 25/05/2048 | EUR | 1,050,000 | 869,201 | 0.20 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2050 | EUR | 1,030,000 | 748,511 | 0.18 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2052 | EUR | 880,000 | 504,073 | 0.12 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2053 | EUR | 950,000 | 533,644 | 0.13 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2054 | EUR | 900,000 | 883,962 | 0.21 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2055 | EUR | 520,000 | 613,995 | 0.14 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2060 | EUR | 620,000 | 741,681 | 0.17 |
| French Republic Government Bonds OAT | 1.75 | 25/05/2066 | EUR | 350,000 | 250,579 | 0.06 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2072 | EUR | 680,000 | 285,008 | 0.07 |
| French Republic Government Bonds OAT* | - | 25/02/2025 | EUR | 1,070,000 | 1,035,396 | 0.24 |
| French Republic Government Bonds OAT* | - | 25/03/2025 | EUR | 1,650,000 | 1,593,916 | 0.37 |
| French Republic Government Bonds OAT* | - | 25/02/2026 | EUR | 1,500,000 | 1,426,845 | 0.33 |
| French Republic Government Bonds OAT* | - | 25/02/2027 | EUR | 1,600,000 | 1,491,808 | 0.35 |
| French Republic Government Bonds OAT* | - | 25/11/2029 | EUR | 1,550,000 | 1,360,017 | 0.32 |
| French Republic Government Bonds OAT* | - | 25/11/2030 | EUR | 1,880,000 | 1,607,381 | 0.38 |
| French Republic Government Bonds OAT* | - | 25/11/2031 | EUR | 1,780,000 | 1,478,699 | 0.35 |
| French Republic Government Bonds OAT* | - | 25/05/2032 | EUR | 1,460,000 | 1,194,689 | 0.28 |
| Ile-de-France Mobilites | 0.95 | 16/02/2032 | EUR | 100,000 | 86,971 | 0.02 |
| Regie Autonome des Transports Parisiens EPIC | 3.25 | 11/04/2033 | EUR | 200,000 | 204,938 | 0.05 |
| Region of Ile de France | 0.50 | 14/06/2025 | EUR | 100,000 | 96,402 | 0.02 |
| Region of Ile de France* | - | 20/04/2028 | EUR | 100,000 | 89,488 | 0.02 |
| SFIL SA | 0.75 | 06/02/2026 | EUR | 100,000 | 95,940 | 0.02 |
| SFIL SA | 0.05 | 04/06/2029 | EUR | 100,000 | 87,066 | 0.02 |
| SFIL SA | 3.25 | 05/10/2032 | EUR | 300,000 | 309,450 | 0.07 |
| SNCF Reseau | 1.13 | 19/05/2027 | EUR | 100,000 | 95,179 | 0.02 |
| SNCF Reseau | 0.88 | 22/01/2029 | EUR | 200,000 | 183,512 | 0.04 |
| SNCF Reseau | 5.00 | 10/10/2033 | EUR | 60,000 | 70,148 | 0.02 |
| SNCF Reseau | 0.75 | 25/05/2036 | EUR | 200,000 | 152,178 | 0.04 |
| SNCF Reseau | 2.00 | 05/02/2048 | EUR | 100,000 | 75,419 | 0.02 |
| Societe Du Grand Paris EPIC | 0.30 | 25/11/2031 | EUR | 200,000 | 165,276 | 0.04 |
| Societe Du Grand Paris EPIC | 0.30 | 02/09/2036 | EUR | 100,000 | 70,666 | 0.02 |
| Societe Du Grand Paris EPIC | 1.63 | 08/04/2042 | EUR | 100,000 | 76,959 | 0.02 |
| Societe Du Grand Paris EPIC | 0.88 | 10/05/2046 | EUR | 200,000 | 121,626 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|-------------------|-----------------|
| France (30 Jun 2023: 14.99%) (continued) | | | | | | |
| Societe Du Grand Paris EPIC | 0.70 | 15/10/2060 | EUR | 100,000 | 42,594 | 0.01 |
| Societe Nationale SNCF SACA | 1.00 | 25/05/2040 | EUR | 100,000 | 70,456 | 0.02 |
| Societe Nationale SNCF SACA | 1.00 | 19/01/2061 | EUR | 100,000 | 45,331 | 0.01 |
| UNEDIC ASSEO | 0.63 | 17/02/2025 | EUR | 200,000 | 194,402 | 0.05 |
| UNEDIC ASSEO | 0.10 | 25/11/2026 | EUR | 400,000 | 372,936 | 0.09 |
| UNEDIC ASSEO | 0.25 | 25/11/2029 | EUR | 100,000 | 87,975 | 0.02 |
| UNEDIC ASSEO | 0.01 | 25/05/2031 | EUR | 100,000 | 83,256 | 0.02 |
| UNEDIC ASSEO | 0.01 | 25/11/2031 | EUR | 200,000 | 164,168 | 0.04 |
| UNEDIC ASSEO | 1.25 | 25/05/2033 | EUR | 100,000 | 88,747 | 0.02 |
| UNEDIC ASSEO | 0.10 | 25/05/2034 | EUR | 100,000 | 76,754 | 0.02 |
| UNEDIC ASSEO | 0.25 | 16/07/2035 | EUR | 100,000 | 75,510 | 0.02 |
| UNEDIC ASSEO* | - | 25/11/2028 | EUR | 100,000 | 88,733 | 0.02 |
| UNEDIC ASSEO* | - | 05/03/2030 | EUR | 100,000 | 85,973 | 0.02 |
| UNEDIC ASSEO* | - | 19/11/2030 | EUR | 100,000 | 84,445 | 0.02 |
| | | | | | 64,431,171 | 15.10 |
| Germany (30 Jun 2023: 12.38%) | | | | | | |
| Bundesobligation | 1.30 | 15/10/2027 | EUR | 1,400,000 | 1,368,282 | 0.32 |
| Bundesobligation | 2.20 | 13/04/2028 | EUR | 1,150,000 | 1,161,028 | 0.27 |
| Bundesobligation | 2.40 | 19/10/2028 | EUR | 1,000,000 | 1,020,830 | 0.24 |
| Bundesobligation* | - | 11/04/2025 | EUR | 630,000 | 608,536 | 0.14 |
| Bundesobligation* | - | 10/10/2025 | EUR | 960,000 | 920,972 | 0.22 |
| Bundesobligation* | - | 10/04/2026 | EUR | 1,140,000 | 1,085,098 | 0.25 |
| Bundesobligation* | - | 09/10/2026 | EUR | 720,000 | 679,608 | 0.16 |
| Bundesobligation* | - | 16/04/2027 | EUR | 810,000 | 758,719 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2025 | EUR | 860,000 | 837,709 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/08/2025 | EUR | 910,000 | 888,105 | 0.21 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2026 | EUR | 990,000 | 954,043 | 0.22 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/02/2027 | EUR | 880,000 | 833,378 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 6.50 | 04/07/2027 | EUR | 370,000 | 425,345 | 0.10 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/08/2027 | EUR | 860,000 | 816,536 | 0.19 |
| Bundesrepublik Deutschland Bundesanleihe | 5.63 | 04/01/2028 | EUR | 610,000 | 694,900 | 0.16 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2028 | EUR | 700,000 | 661,136 | 0.15 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2028 | EUR | 410,000 | 458,905 | 0.11 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/08/2028 | EUR | 910,000 | 844,780 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/02/2029 | EUR | 860,000 | 792,765 | 0.19 |
| Bundesrepublik Deutschland Bundesanleihe | 2.10 | 15/11/2029 | EUR | 830,000 | 838,043 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 6.25 | 04/01/2030 | EUR | 320,000 | 397,536 | 0.09 |
| Bundesrepublik Deutschland Bundesanleihe | 2.40 | 15/11/2030 | EUR | 450,000 | 463,338 | 0.11 |
| Bundesrepublik Deutschland Bundesanleihe | 5.50 | 04/01/2031 | EUR | 560,000 | 690,620 | 0.16 |
| Bundesrepublik Deutschland Bundesanleihe | 1.70 | 15/08/2032 | EUR | 880,000 | 861,599 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 2.30 | 15/02/2033 | EUR | 1,450,000 | 1,487,171 | 0.35 |
| Bundesrepublik Deutschland Bundesanleihe | 2.60 | 15/08/2033 | EUR | 870,000 | 913,483 | 0.21 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2034 | EUR | 670,000 | 838,579 | 0.20 |
| Bundesrepublik Deutschland Bundesanleihe | 4.00 | 04/01/2037 | EUR | 870,000 | 1,047,619 | 0.25 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/05/2038 | EUR | 650,000 | 553,020 | 0.13 |
| Bundesrepublik Deutschland Bundesanleihe | 4.25 | 04/07/2039 | EUR | 610,000 | 768,069 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2040 | EUR | 570,000 | 762,962 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe | 3.25 | 04/07/2042 | EUR | 660,000 | 754,380 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 04/07/2044 | EUR | 960,000 | 992,496 | 0.23 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 15/08/2046 | EUR | 1,110,000 | 1,152,224 | 0.27 |
| Bundesrepublik Deutschland Bundesanleihe | 1.25 | 15/08/2048 | EUR | 1,170,000 | 949,747 | 0.22 |
| Bundesrepublik Deutschland Bundesanleihe | 1.80 | 15/08/2053 | EUR | 1,200,000 | 1,083,360 | 0.26 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2026 | EUR | 1,160,000 | 1,098,126 | 0.26 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/11/2027 | EUR | 630,000 | 584,407 | 0.14 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/11/2028 | EUR | 850,000 | 775,948 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2029 | EUR | 830,000 | 747,930 | 0.18 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2030 | EUR | 890,000 | 793,738 | 0.19 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 12.38%) (continued) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2030 | EUR | 1,260,000 | 1,114,057 | 0.26 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2031 | EUR | 930,000 | 813,731 | 0.19 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2031 | EUR | 1,200,000 | 1,038,989 | 0.25 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2032 | EUR | 1,250,000 | 1,069,375 | 0.25 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2035 | EUR | 770,000 | 606,806 | 0.14 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2036 | EUR | 860,000 | 659,869 | 0.15 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2050 | EUR | 1,470,000 | 821,231 | 0.19 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2052 | EUR | 860,000 | 457,890 | 0.11 |
| Bundesschatzanweisungen | 2.50 | 13/03/2025 | EUR | 990,000 | 986,080 | 0.23 |
| Bundesschatzanweisungen | 2.80 | 12/06/2025 | EUR | 1,020,000 | 1,021,887 | 0.24 |
| Bundesschatzanweisungen | 3.10 | 18/09/2025 | EUR | 800,000 | 807,728 | 0.19 |
| Bundesschatzanweisungen | 3.10 | 12/12/2025 | EUR | 530,000 | 536,975 | 0.13 |
| Free & Hanseatic City of Hamburg | 0.25 | 20/01/2025 | EUR | 100,000 | 97,029 | 0.02 |
| Free & Hanseatic City of Hamburg | 0.40 | 23/11/2051 | EUR | 50,000 | 25,540 | 0.01 |
| Free & Hanseatic City of Hamburg* | - | 07/04/2026 | EUR | 100,000 | 94,324 | 0.02 |
| Free State of Bavaria | 0.01 | 07/05/2027 | EUR | 100,000 | 92,310 | 0.02 |
| Free State of Bavaria | 0.01 | 18/01/2035 | EUR | 50,000 | 37,643 | 0.01 |
| Gemeinsame Deutsche Bundeslaender | 0.01 | 08/10/2027 | EUR | 160,000 | 146,195 | 0.03 |
| Gemeinsame Deutsche Bundeslaender | 0.75 | 25/09/2028 | EUR | 60,000 | 55,561 | 0.01 |
| Gemeinsame Deutsche Bundeslaender | 1.25 | 04/05/2029 | EUR | 100,000 | 94,089 | 0.02 |
| Gemeinsame Deutsche Bundeslaender | 0.01 | 04/02/2031 | EUR | 150,000 | 125,973 | 0.03 |
| Gemeinsame Deutsche Bundeslaender* | - | 25/09/2029 | EUR | 50,000 | 43,506 | 0.01 |
| Investitionsbank Schleswig-Holstein | 0.01 | 15/05/2026 | EUR | 100,000 | 93,968 | 0.02 |
| Land Baden-Wuerttemberg | 0.01 | 08/04/2025 | EUR | 100,000 | 96,309 | 0.02 |
| Land Baden-Wuerttemberg | 0.01 | 07/03/2031 | EUR | 100,000 | 83,817 | 0.02 |
| Land Baden-Wuerttemberg | 0.01 | 09/07/2032 | EUR | 100,000 | 80,977 | 0.02 |
| Land Baden-Wuerttemberg | 3.00 | 27/06/2033 | EUR | 100,000 | 104,079 | 0.02 |
| Land Berlin | 2.88 | 05/04/2029 | EUR | 300,000 | 306,213 | 0.07 |
| Land Berlin | 0.01 | 02/07/2030 | EUR | 100,000 | 85,225 | 0.02 |
| Land Berlin | 1.63 | 02/08/2032 | EUR | 200,000 | 185,786 | 0.04 |
| Land Berlin | 0.13 | 04/06/2035 | EUR | 100,000 | 74,879 | 0.02 |
| Land Berlin | 0.15 | 22/02/2036 | EUR | 60,000 | 44,024 | 0.01 |
| Land Berlin | 0.10 | 18/01/2041 | EUR | 100,000 | 62,323 | 0.01 |
| Land Thueringen | 0.50 | 02/03/2029 | EUR | 150,000 | 136,036 | 0.03 |
| Land Thueringen | 0.01 | 24/03/2031 | EUR | 100,000 | 83,804 | 0.02 |
| Niedersachsen Invest GmbH* | - | 16/07/2025 | EUR | 100,000 | 95,542 | 0.02 |
| State of Brandenburg | 0.25 | 19/10/2026 | EUR | 80,000 | 75,207 | 0.02 |
| State of Brandenburg | 0.13 | 04/02/2030 | EUR | 200,000 | 173,826 | 0.04 |
| State of Brandenburg | 0.05 | 10/08/2040 | EUR | 80,000 | 50,014 | 0.01 |
| State of Bremen | 0.01 | 06/10/2028 | EUR | 100,000 | 89,226 | 0.02 |
| State of Bremen | 0.45 | 15/03/2029 | EUR | 100,000 | 90,327 | 0.02 |
| State of Bremen | 0.55 | 04/02/2050 | EUR | 50,000 | 27,582 | 0.01 |
| State of Hesse | 0.63 | 07/04/2027 | EUR | 100,000 | 94,325 | 0.02 |
| State of Hesse | 1.75 | 05/07/2027 | EUR | 500,000 | 488,215 | 0.11 |
| State of Hesse | 0.75 | 04/08/2036 | EUR | 100,000 | 78,727 | 0.02 |
| State of Hesse* | - | 11/08/2025 | EUR | 100,000 | 95,665 | 0.02 |
| State of Lower Saxony | 0.01 | 17/03/2026 | EUR | 100,000 | 94,480 | 0.02 |
| State of Lower Saxony | 0.63 | 06/07/2027 | EUR | 100,000 | 93,825 | 0.02 |
| State of Lower Saxony | 0.01 | 25/11/2027 | EUR | 100,000 | 91,038 | 0.02 |
| State of Lower Saxony | 0.01 | 19/02/2029 | EUR | 100,000 | 88,294 | 0.02 |
| State of Lower Saxony | 0.25 | 09/04/2029 | EUR | 400,000 | 356,996 | 0.08 |
| State of Lower Saxony | 0.38 | 14/05/2029 | EUR | 100,000 | 89,676 | 0.02 |
| State of Lower Saxony | 0.01 | 10/01/2031 | EUR | 400,000 | 336,540 | 0.08 |
| State of Lower Saxony* | - | 11/02/2027 | EUR | 100,000 | 92,680 | 0.02 |
| State of North Rhine-Westphalia | 0.25 | 13/03/2026 | EUR | 100,000 | 94,989 | 0.02 |
| State of North Rhine-Westphalia | 0.20 | 31/03/2027 | EUR | 100,000 | 92,941 | 0.02 |
| State of North Rhine-Westphalia | 3.00 | 27/01/2028 | EUR | 400,000 | 408,668 | 0.10 |
| State of North Rhine-Westphalia | 0.20 | 09/04/2030 | EUR | 100,000 | 87,066 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 12.38%) (continued) | | | | | | |
| State of North Rhine-Westphalia | 0.13 | 04/06/2031 | EUR | 150,000 | 126,085 | 0.03 |
| State of North Rhine-Westphalia | 2.75 | 15/01/2032 | EUR | 550,000 | 558,283 | 0.13 |
| State of North Rhine-Westphalia | 2.38 | 13/05/2033 | EUR | 80,000 | 78,753 | 0.02 |
| State of North Rhine-Westphalia | 2.90 | 07/06/2033 | EUR | 150,000 | 153,874 | 0.04 |
| State of North Rhine-Westphalia | 1.10 | 13/03/2034 | EUR | 100,000 | 86,423 | 0.02 |
| State of North Rhine-Westphalia | 1.50 | 12/06/2040 | EUR | 100,000 | 81,550 | 0.02 |
| State of North Rhine-Westphalia | 0.60 | 04/06/2041 | EUR | 100,000 | 68,042 | 0.02 |
| State of North Rhine-Westphalia | 1.55 | 16/06/2048 | EUR | 100,000 | 75,065 | 0.02 |
| State of North Rhine-Westphalia | 0.38 | 02/09/2050 | EUR | 100,000 | 51,606 | 0.01 |
| State of North Rhine-Westphalia | 0.20 | 27/01/2051 | EUR | 100,000 | 47,914 | 0.01 |
| State of North Rhine-Westphalia | 0.50 | 15/01/2052 | EUR | 50,000 | 26,261 | 0.01 |
| State of North Rhine-Westphalia | 2.90 | 15/01/2053 | EUR | 200,000 | 194,084 | 0.05 |
| State of North Rhine-Westphalia | 1.95 | 26/09/2078 | EUR | 100,000 | 71,837 | 0.02 |
| State of North Rhine-Westphalia | 2.15 | 21/03/2119 | EUR | 50,000 | 37,090 | 0.01 |
| State of North Rhine-Westphalia | 1.38 | 15/01/2120 | EUR | 140,000 | 74,708 | 0.02 |
| State of North Rhine-Westphalia | 0.95 | 10/01/2121 | EUR | 60,000 | 27,668 | 0.01 |
| State of North Rhine-Westphalia | 1.45 | 19/01/2122 | EUR | 330,000 | 175,392 | 0.04 |
| State of North Rhine-Westphalia* | - | 05/05/2025 | EUR | 100,000 | 96,145 | 0.02 |
| State of North Rhine-Westphalia* | - | 12/10/2035 | EUR | 100,000 | 72,590 | 0.02 |
| State of Rhineland-Palatinate | 0.38 | 26/01/2027 | EUR | 100,000 | 93,798 | 0.02 |
| State of Rhineland-Palatinate | 0.05 | 23/01/2030 | EUR | 100,000 | 86,657 | 0.02 |
| State of Rhineland-Palatinate | 0.01 | 21/01/2031 | EUR | 250,000 | 210,525 | 0.05 |
| State of Saarland | 0.01 | 11/05/2027 | EUR | 100,000 | 92,225 | 0.02 |
| State of Saxony-Anhalt | 0.35 | 09/02/2032 | EUR | 200,000 | 168,530 | 0.04 |
| State of Saxony-Anhalt* | - | 01/04/2025 | EUR | 60,000 | 57,803 | 0.01 |
| State of Saxony-Anhalt* | - | 10/03/2031 | EUR | 100,000 | 83,768 | 0.02 |
| State of Schleswig-Holstein | 0.01 | 01/04/2027 | EUR | 250,000 | 230,880 | 0.05 |
| State of Schleswig-Holstein | 0.01 | 22/05/2030 | EUR | 50,000 | 42,840 | 0.01 |
| State of Schleswig-Holstein | 0.05 | 08/07/2031 | EUR | 100,000 | 83,387 | 0.02 |
| | | | | | 53,088,930 | 12.44 |
| Hong Kong (30 Jun 2023: 0.05%) | | | | | | |
| Hong Kong Government International Bonds | 3.88 | 11/01/2030 | EUR | 200,000 | 208,500 | 0.05 |
| Hungary (30 Jun 2023: 0.05%) | | | | | | |
| Hungary Government International Bonds | 1.13 | 28/04/2026 | EUR | 100,000 | 94,040 | 0.02 |
| Hungary Government International Bonds | 0.13 | 21/09/2028 | EUR | 300,000 | 251,694 | 0.06 |
| Hungary Government International Bonds | 1.75 | 05/06/2035 | EUR | 50,000 | 38,399 | 0.01 |
| | | | | | 384,133 | 0.09 |
| Iceland (30 Jun 2023: 0.02%) | | | | | | |
| Iceland Government International Bonds* | - | 15/04/2028 | EUR | 100,000 | 87,466 | 0.02 |
| Indonesia (30 Jun 2023: 0.07%) | | | | | | |
| Indonesia Government International Bonds | 1.75 | 24/04/2025 | EUR | 100,000 | 97,195 | 0.03 |
| Indonesia Government International Bonds | 0.90 | 14/02/2027 | EUR | 100,000 | 92,107 | 0.02 |
| Indonesia Government International Bonds | 1.00 | 28/07/2029 | EUR | 100,000 | 87,262 | 0.02 |
| | | | | | 276,564 | 0.07 |
| Ireland (30 Jun 2023: 0.94%) | | | | | | |
| Ireland Government Bonds | 5.40 | 13/03/2025 | EUR | 370,000 | 380,390 | 0.09 |
| Ireland Government Bonds | 1.00 | 15/05/2026 | EUR | 360,000 | 349,423 | 0.08 |
| Ireland Government Bonds | 0.20 | 15/05/2027 | EUR | 250,000 | 234,198 | 0.06 |
| Ireland Government Bonds | 0.90 | 15/05/2028 | EUR | 420,000 | 398,689 | 0.09 |
| Ireland Government Bonds | 1.10 | 15/05/2029 | EUR | 260,000 | 245,905 | 0.06 |
| Ireland Government Bonds | 2.40 | 15/05/2030 | EUR | 180,000 | 181,940 | 0.04 |
| Ireland Government Bonds | 0.20 | 18/10/2030 | EUR | 180,000 | 157,027 | 0.04 |
| Ireland Government Bonds | 1.35 | 18/03/2031 | EUR | 160,000 | 150,595 | 0.04 |
| Ireland Government Bonds | 0.35 | 18/10/2032 | EUR | 210,000 | 176,923 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Ireland (30 Jun 2023: 0.94%) (continued) | | | | | | |
| Ireland Government Bonds | 1.30 | 15/05/2033 | EUR | 210,000 | 191,085 | 0.04 |
| Ireland Government Bonds | 0.40 | 15/05/2035 | EUR | 130,000 | 103,312 | 0.02 |
| Ireland Government Bonds | 1.70 | 15/05/2037 | EUR | 230,000 | 205,505 | 0.05 |
| Ireland Government Bonds | 0.55 | 22/04/2041 | EUR | 80,000 | 56,022 | 0.01 |
| Ireland Government Bonds | 3.00 | 18/10/2043 | EUR | 400,000 | 415,216 | 0.10 |
| Ireland Government Bonds | 2.00 | 18/02/2045 | EUR | 250,000 | 216,308 | 0.05 |
| Ireland Government Bonds | 1.50 | 15/05/2050 | EUR | 220,000 | 165,297 | 0.04 |
| Ireland Government Bonds* | - | 18/10/2031 | EUR | 380,000 | 318,965 | 0.07 |
| | | | | | 3,946,800 | 0.92 |
| Israel (30 Jun 2023: 0.04%) | | | | | | |
| Israel Government International Bonds | 0.63 | 18/01/2032 | EUR | 150,000 | 115,956 | 0.03 |
| Israel Government International Bonds | 2.50 | 16/01/2049 | EUR | 30,000 | 22,742 | - |
| | | | | | 138,698 | 0.03 |
| Italy (30 Jun 2023: 11.82%) | | | | | | |
| Cassa Depositi e Prestiti SpA | 2.00 | 20/04/2027 | EUR | 100,000 | 96,523 | 0.02 |
| Cassa Depositi e Prestiti SpA | 3.88 | 13/02/2029 | EUR | 200,000 | 204,588 | 0.05 |
| Cassa Depositi e Prestiti SpA | 0.75 | 30/06/2029 | EUR | 300,000 | 260,019 | 0.06 |
| Italy Buoni Poliennali Del Tesoro | 0.35 | 01/02/2025 | EUR | 940,000 | 911,903 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/03/2025 | EUR | 700,000 | 714,315 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 3.40 | 28/03/2025 | EUR | 1,010,000 | 1,012,909 | 0.24 |
| Italy Buoni Poliennali Del Tesoro | 1.45 | 15/05/2025 | EUR | 540,000 | 528,703 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 1.50 | 01/06/2025 | EUR | 570,000 | 557,996 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 1.85 | 01/07/2025 | EUR | 310,000 | 304,792 | 0.07 |
| Italy Buoni Poliennali Del Tesoro | 1.20 | 15/08/2025 | EUR | 890,000 | 865,445 | 0.20 |
| Italy Buoni Poliennali Del Tesoro | 3.60 | 29/09/2025 | EUR | 900,000 | 909,630 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 2.50 | 15/11/2025 | EUR | 550,000 | 546,689 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 2.00 | 01/12/2025 | EUR | 730,000 | 718,765 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 3.50 | 15/01/2026 | EUR | 950,000 | 962,435 | 0.23 |
| Italy Buoni Poliennali Del Tesoro | 0.50 | 01/02/2026 | EUR | 550,000 | 524,293 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 4.50 | 01/03/2026 | EUR | 640,000 | 662,362 | 0.16 |
| Italy Buoni Poliennali Del Tesoro | 3.80 | 15/04/2026 | EUR | 750,000 | 766,582 | 0.18 |
| Italy Buoni Poliennali Del Tesoro | 1.60 | 01/06/2026 | EUR | 530,000 | 515,759 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 2.10 | 15/07/2026 | EUR | 420,000 | 413,288 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 15/09/2026 | EUR | 300,000 | 308,199 | 0.07 |
| Italy Buoni Poliennali Del Tesoro | 7.25 | 01/11/2026 | EUR | 470,000 | 526,809 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 1.25 | 01/12/2026 | EUR | 560,000 | 536,788 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 0.85 | 15/01/2027 | EUR | 500,000 | 472,415 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 1.10 | 01/04/2027 | EUR | 470,000 | 445,753 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 2.20 | 01/06/2027 | EUR | 550,000 | 539,693 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 2.05 | 01/08/2027 | EUR | 690,000 | 672,419 | 0.16 |
| Italy Buoni Poliennali Del Tesoro | 6.50 | 01/11/2027 | EUR | 720,000 | 814,961 | 0.19 |
| Italy Buoni Poliennali Del Tesoro | 2.65 | 01/12/2027 | EUR | 650,000 | 645,320 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 2.00 | 01/02/2028 | EUR | 840,000 | 812,490 | 0.19 |
| Italy Buoni Poliennali Del Tesoro | 0.25 | 15/03/2028 | EUR | 570,000 | 511,170 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 3.40 | 01/04/2028 | EUR | 550,000 | 560,631 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 0.50 | 15/07/2028 | EUR | 500,000 | 449,225 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 3.80 | 01/08/2028 | EUR | 800,000 | 828,200 | 0.19 |
| Italy Buoni Poliennali Del Tesoro | 4.75 | 01/09/2028 | EUR | 670,000 | 721,945 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/12/2028 | EUR | 750,000 | 745,095 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 4.10 | 01/02/2029 | EUR | 200,000 | 209,926 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 0.45 | 15/02/2029 | EUR | 440,000 | 387,055 | 0.09 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 15/06/2029 | EUR | 500,000 | 493,140 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 3.00 | 01/08/2029 | EUR | 630,000 | 628,047 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 5.25 | 01/11/2029 | EUR | 900,000 | 1,003,383 | 0.24 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 15/12/2029 | EUR | 780,000 | 808,915 | 0.19 |
| Italy Buoni Poliennali Del Tesoro | 3.50 | 01/03/2030 | EUR | 940,000 | 958,443 | 0.22 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)
Transferable securities (30 Jun 2023: 99.23%) (continued)
Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 11.82%) (continued) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 1.35 | 01/04/2030 | EUR | 640,000 | 574,259 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 3.70 | 15/06/2030 | EUR | 480,000 | 492,970 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/08/2030 | EUR | 651,000 | 563,480 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 15/11/2030 | EUR | 200,000 | 208,774 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/12/2030 | EUR | 610,000 | 548,823 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 0.90 | 01/04/2031 | EUR | 890,000 | 753,447 | 0.18 |
| Italy Buoni Poliennali Del Tesoro | 6.00 | 01/05/2031 | EUR | 1,060,000 | 1,247,843 | 0.29 |
| Italy Buoni Poliennali Del Tesoro | 0.60 | 01/08/2031 | EUR | 650,000 | 531,713 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/10/2031 | EUR | 500,000 | 521,480 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/12/2031 | EUR | 500,000 | 416,285 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/03/2032 | EUR | 640,000 | 560,262 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/06/2032 | EUR | 510,000 | 418,047 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 2.50 | 01/12/2032 | EUR | 680,000 | 628,497 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 5.75 | 01/02/2033 | EUR | 760,000 | 888,288 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 4.40 | 01/05/2033 | EUR | 600,000 | 640,002 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2033 | EUR | 520,000 | 472,560 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 4.35 | 01/11/2033 | EUR | 600,000 | 636,174 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 4.20 | 01/03/2034 | EUR | 300,000 | 313,770 | 0.07 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2034 | EUR | 850,000 | 947,503 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 3.35 | 01/03/2035 | EUR | 490,000 | 472,061 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/04/2035 | EUR | 350,000 | 357,998 | 0.08 |
| Italy Buoni Poliennali Del Tesoro | 1.45 | 01/03/2036 | EUR | 430,000 | 331,435 | 0.08 |
| Italy Buoni Poliennali Del Tesoro | 2.25 | 01/09/2036 | EUR | 530,000 | 445,121 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 01/02/2037 | EUR | 940,000 | 953,442 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/03/2037 | EUR | 520,000 | 365,232 | 0.09 |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/03/2038 | EUR | 450,000 | 413,582 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 2.95 | 01/09/2038 | EUR | 470,000 | 417,275 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2039 | EUR | 860,000 | 950,713 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 3.10 | 01/03/2040 | EUR | 400,000 | 354,824 | 0.08 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/09/2040 | EUR | 820,000 | 907,830 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 1.80 | 01/03/2041 | EUR | 450,000 | 325,103 | 0.08 |
| Italy Buoni Poliennali Del Tesoro | 4.45 | 01/09/2043 | EUR | 530,000 | 547,718 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 4.75 | 01/09/2044 | EUR | 500,000 | 539,015 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 1.50 | 30/04/2045 | EUR | 770,000 | 488,280 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/09/2046 | EUR | 450,000 | 390,938 | 0.09 |
| Italy Buoni Poliennali Del Tesoro | 2.70 | 01/03/2047 | EUR | 590,000 | 466,365 | 0.11 |
| Italy Buoni Poliennali Del Tesoro | 3.45 | 01/03/2048 | EUR | 490,000 | 439,104 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 01/09/2049 | EUR | 440,000 | 416,469 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2050 | EUR | 410,000 | 300,747 | 0.07 |
| Italy Buoni Poliennali Del Tesoro | 1.70 | 01/09/2051 | EUR | 450,000 | 277,196 | 0.07 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/09/2052 | EUR | 540,000 | 360,423 | 0.08 |
| Italy Buoni Poliennali Del Tesoro | 4.50 | 01/10/2053 | EUR | 550,000 | 567,319 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/03/2067 | EUR | 300,000 | 219,909 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/03/2072 | EUR | 390,000 | 238,953 | 0.06 |
| Italy Buoni Poliennali Del Tesoro* | - | 01/04/2026 | EUR | 580,000 | 544,806 | 0.13 |
| Italy Buoni Poliennali Del Tesoro* | - | 01/08/2026 | EUR | 480,000 | 447,278 | 0.11 |
| | | | | | 49,460,331 | 11.59 |
| Japan (30 Jun 2023: 0.03%) | | | | | | |
| Development Bank of Japan, Inc. | 2.13 | 01/09/2026 | EUR | 105,000 | 103,187 | 0.02 |
| Latvia (30 Jun 2023: 0.06%) | | | | | | |
| Latvia Government International Bonds* | - | 17/03/2031 | EUR | 300,000 | 240,804 | 0.06 |
| Lithuania (30 Jun 2023: 0.04%) | | | | | | |
| Lithuania Government International Bonds | 0.95 | 26/05/2027 | EUR | 30,000 | 27,924 | 0.01 |
| Lithuania Government International Bonds | 0.75 | 06/05/2030 | EUR | 50,000 | 43,052 | 0.01 |
| Lithuania Government International Bonds | 2.13 | 01/06/2032 | EUR | 80,000 | 73,663 | 0.02 |
| Lithuania Government International Bonds | 3.88 | 14/06/2033 | EUR | 50,000 | 52,463 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Lithuania (30 Jun 2023: 0.04%) (continued) | | | | | | |
| Lithuania Government International Bonds | 2.13 | 22/10/2035 | EUR | 20,000 | 17,671 | - |
| Lithuania Government International Bonds | 0.50 | 28/07/2050 | EUR | 30,000 | 14,934 | - |
| | | | | | 229,707 | 0.05 |
| Luxembourg (30 Jun 2023: 3.28%) | | | | | | |
| European Financial Stability Facility | 0.40 | 17/02/2025 | EUR | 100,000 | 97,174 | 0.02 |
| European Financial Stability Facility | 0.20 | 28/04/2025 | EUR | 100,000 | 96,543 | 0.02 |
| European Financial Stability Facility | 1.50 | 15/12/2025 | EUR | 500,000 | 489,650 | 0.11 |
| European Financial Stability Facility | 0.40 | 26/01/2026 | EUR | 100,000 | 95,755 | 0.02 |
| European Financial Stability Facility | 0.40 | 31/05/2026 | EUR | 100,000 | 95,293 | 0.02 |
| European Financial Stability Facility | 2.75 | 17/08/2026 | EUR | 650,000 | 654,056 | 0.15 |
| European Financial Stability Facility | 0.75 | 03/05/2027 | EUR | 100,000 | 94,887 | 0.02 |
| European Financial Stability Facility | 0.95 | 14/02/2028 | EUR | 100,000 | 94,298 | 0.02 |
| European Financial Stability Facility | 2.38 | 11/04/2028 | EUR | 400,000 | 399,568 | 0.09 |
| European Financial Stability Facility | 0.88 | 05/09/2028 | EUR | 200,000 | 186,488 | 0.04 |
| European Financial Stability Facility | 3.00 | 15/12/2028 | EUR | 200,000 | 205,070 | 0.05 |
| European Financial Stability Facility | 0.05 | 17/10/2029 | EUR | 100,000 | 87,152 | 0.02 |
| European Financial Stability Facility | 0.13 | 18/03/2030 | EUR | 150,000 | 130,029 | 0.03 |
| European Financial Stability Facility | 2.38 | 21/06/2032 | EUR | 300,000 | 294,660 | 0.07 |
| European Financial Stability Facility | 2.88 | 16/02/2033 | EUR | 200,000 | 204,264 | 0.05 |
| European Financial Stability Facility | 1.25 | 24/05/2033 | EUR | 200,000 | 177,334 | 0.04 |
| European Financial Stability Facility | 3.00 | 04/09/2034 | EUR | 200,000 | 205,038 | 0.05 |
| European Financial Stability Facility | 0.88 | 10/04/2035 | EUR | 200,000 | 163,844 | 0.04 |
| European Financial Stability Facility | 3.38 | 30/08/2038 | EUR | 300,000 | 314,034 | 0.07 |
| European Financial Stability Facility | 1.45 | 05/09/2040 | EUR | 100,000 | 80,528 | 0.02 |
| European Financial Stability Facility | 1.70 | 13/02/2043 | EUR | 50,000 | 40,916 | 0.01 |
| European Financial Stability Facility | 1.80 | 10/07/2048 | EUR | 100,000 | 78,956 | 0.02 |
| European Financial Stability Facility | 0.70 | 20/01/2050 | EUR | 100,000 | 58,952 | 0.01 |
| European Financial Stability Facility | 0.05 | 18/01/2052 | EUR | 50,000 | 22,158 | 0.01 |
| European Financial Stability Facility | 0.70 | 17/01/2053 | EUR | 360,000 | 199,094 | 0.05 |
| European Financial Stability Facility | 1.75 | 17/07/2053 | EUR | 200,000 | 149,500 | 0.04 |
| European Financial Stability Facility* | - | 15/10/2025 | EUR | 50,000 | 47,746 | 0.01 |
| European Financial Stability Facility* | - | 20/07/2026 | EUR | 100,000 | 93,927 | 0.02 |
| European Financial Stability Facility* | - | 13/10/2027 | EUR | 50,000 | 45,685 | 0.01 |
| European Financial Stability Facility* | - | 20/01/2031 | EUR | 100,000 | 83,850 | 0.02 |
| European Investment Bank | 0.13 | 15/04/2025 | EUR | 100,000 | 96,591 | 0.02 |
| European Investment Bank | 2.75 | 15/09/2025 | EUR | 200,000 | 200,418 | 0.05 |
| European Investment Bank | 4.50 | 15/10/2025 | EUR | 200,000 | 206,472 | 0.05 |
| European Investment Bank | 0.38 | 14/04/2026 | EUR | 100,000 | 95,457 | 0.02 |
| European Investment Bank | 0.38 | 15/05/2026 | EUR | 50,000 | 47,699 | 0.01 |
| European Investment Bank | 0.10 | 15/10/2026 | EUR | 100,000 | 93,992 | 0.02 |
| European Investment Bank | 1.25 | 13/11/2026 | EUR | 200,000 | 194,434 | 0.05 |
| European Investment Bank | 0.50 | 15/01/2027 | EUR | 100,000 | 94,718 | 0.02 |
| European Investment Bank | 0.38 | 15/09/2027 | EUR | 300,000 | 279,150 | 0.07 |
| European Investment Bank | 2.75 | 28/07/2028 | EUR | 150,000 | 152,514 | 0.04 |
| European Investment Bank | 0.63 | 22/01/2029 | EUR | 800,000 | 732,944 | 0.17 |
| European Investment Bank | 0.13 | 20/06/2029 | EUR | 100,000 | 88,527 | 0.02 |
| European Investment Bank | 0.05 | 15/11/2029 | EUR | 100,000 | 87,293 | 0.02 |
| European Investment Bank | 0.05 | 16/01/2030 | EUR | 200,000 | 173,854 | 0.04 |
| European Investment Bank | 2.25 | 15/03/2030 | EUR | 450,000 | 445,486 | 0.10 |
| European Investment Bank | 4.00 | 15/04/2030 | EUR | 100,000 | 109,087 | 0.03 |
| European Investment Bank | 2.75 | 30/07/2030 | EUR | 200,000 | 203,346 | 0.05 |
| European Investment Bank | 0.01 | 15/11/2030 | EUR | 100,000 | 84,787 | 0.02 |
| European Investment Bank | 0.25 | 20/01/2032 | EUR | 350,000 | 293,142 | 0.07 |
| European Investment Bank | 1.50 | 15/06/2032 | EUR | 350,000 | 322,675 | 0.08 |
| European Investment Bank | 1.13 | 15/11/2032 | EUR | 100,000 | 88,878 | 0.02 |
| European Investment Bank | 2.88 | 12/01/2033 | EUR | 500,000 | 511,185 | 0.12 |
| European Investment Bank | 1.13 | 13/04/2033 | EUR | 100,000 | 88,089 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Luxembourg (30 Jun 2023: 3.28%) (continued) | | | | | | |
| European Investment Bank | 3.00 | 15/07/2033 | EUR | 200,000 | 206,428 | 0.05 |
| European Investment Bank | 2.63 | 15/03/2035 | EUR | 130,000 | 128,917 | 0.03 |
| European Investment Bank | 0.20 | 17/03/2036 | EUR | 100,000 | 73,620 | 0.02 |
| European Investment Bank | 0.25 | 15/06/2040 | EUR | 100,000 | 65,667 | 0.02 |
| European Investment Bank | 0.01 | 15/05/2041 | EUR | 100,000 | 60,924 | 0.01 |
| European Investment Bank | 0.05 | 27/01/2051 | EUR | 250,000 | 114,698 | 0.03 |
| European Investment Bank* | - | 25/03/2025 | EUR | 150,000 | 144,761 | 0.03 |
| European Investment Bank* | - | 22/12/2026 | EUR | 350,000 | 326,784 | 0.08 |
| European Investment Bank* | - | 17/06/2027 | EUR | 100,000 | 92,233 | 0.02 |
| European Investment Bank* | - | 28/03/2028 | EUR | 100,000 | 90,525 | 0.02 |
| European Investment Bank* | - | 28/09/2028 | EUR | 100,000 | 89,505 | 0.02 |
| European Investment Bank* | - | 09/09/2030 | EUR | 100,000 | 85,002 | 0.02 |
| European Investment Bank* | - | 14/01/2031 | EUR | 100,000 | 84,141 | 0.02 |
| European Stability Mechanism | 1.00 | 23/09/2025 | EUR | 100,000 | 97,256 | 0.02 |
| European Stability Mechanism | 0.50 | 02/03/2026 | EUR | 100,000 | 95,867 | 0.02 |
| European Stability Mechanism | 0.75 | 15/03/2027 | EUR | 100,000 | 94,985 | 0.02 |
| European Stability Mechanism | 1.00 | 23/06/2027 | EUR | 350,000 | 333,557 | 0.08 |
| European Stability Mechanism | 3.00 | 15/03/2028 | EUR | 400,000 | 409,844 | 0.10 |
| European Stability Mechanism | 0.75 | 05/09/2028 | EUR | 100,000 | 92,731 | 0.02 |
| European Stability Mechanism | 0.01 | 04/03/2030 | EUR | 100,000 | 86,143 | 0.02 |
| European Stability Mechanism | 0.01 | 15/10/2031 | EUR | 150,000 | 123,902 | 0.03 |
| European Stability Mechanism | 1.20 | 23/05/2033 | EUR | 100,000 | 88,678 | 0.02 |
| European Stability Mechanism | 0.88 | 18/07/2042 | EUR | 100,000 | 69,480 | 0.02 |
| European Stability Mechanism | 1.80 | 02/11/2046 | EUR | 150,000 | 121,649 | 0.03 |
| European Stability Mechanism* | - | 15/12/2026 | EUR | 350,000 | 326,210 | 0.08 |
| Luxembourg Government Bonds | 0.63 | 01/02/2027 | EUR | 20,000 | 18,945 | - |
| Luxembourg Government Bonds* | - | 28/04/2025 | EUR | 40,000 | 38,485 | 0.01 |
| Luxembourg Government Bonds* | - | 13/11/2026 | EUR | 50,000 | 46,779 | 0.01 |
| Luxembourg Government Bonds* | - | 28/04/2030 | EUR | 20,000 | 17,286 | - |
| State of the Grand-Duchy of Luxembourg | 3.00 | 02/03/2033 | EUR | 150,000 | 157,028 | 0.04 |
| State of the Grand-Duchy of Luxembourg* | - | 24/03/2031 | EUR | 160,000 | 134,912 | 0.03 |
| State of the Grand-Duchy of Luxembourg* | - | 14/09/2032 | EUR | 30,000 | 24,405 | 0.01 |
| | | | | | 13,618,534 | 3.19 |
| Mexico (30 Jun 2023: 0.11%) | | | | | | |
| Mexico Government International Bonds | 1.63 | 08/04/2026 | EUR | 100,000 | 96,281 | 0.02 |
| Mexico Government International Bonds | 1.75 | 17/04/2028 | EUR | 100,000 | 93,286 | 0.02 |
| Mexico Government International Bonds | 1.13 | 17/01/2030 | EUR | 100,000 | 86,138 | 0.02 |
| Mexico Government International Bonds | 2.38 | 11/02/2030 | EUR | 100,000 | 92,284 | 0.02 |
| Mexico Government International Bonds | 2.13 | 25/10/2051 | EUR | 100,000 | 60,676 | 0.02 |
| | | | | | 428,665 | 0.10 |
| Netherlands (30 Jun 2023: 2.96%) | | | | | | |
| BNG Bank NV | 0.05 | 02/04/2025 | EUR | 100,000 | 96,419 | 0.02 |
| BNG Bank NV | 0.13 | 11/04/2026 | EUR | 100,000 | 94,669 | 0.02 |
| BNG Bank NV | 0.75 | 24/01/2029 | EUR | 100,000 | 91,676 | 0.02 |
| BNG Bank NV | 0.10 | 15/01/2030 | EUR | 100,000 | 86,382 | 0.02 |
| BNG Bank NV | 0.25 | 12/01/2032 | EUR | 400,000 | 331,260 | 0.08 |
| BNG Bank NV | 1.88 | 13/07/2032 | EUR | 310,000 | 291,605 | 0.07 |
| BNG Bank NV | 0.13 | 19/04/2033 | EUR | 100,000 | 79,047 | 0.02 |
| BNG Bank NV | 0.13 | 09/07/2035 | EUR | 100,000 | 74,082 | 0.02 |
| BNG Bank NV | 0.25 | 22/11/2036 | EUR | 100,000 | 71,883 | 0.02 |
| BNG Bank NV* | - | 31/08/2028 | EUR | 100,000 | 89,163 | 0.02 |
| BNG Bank NV* | - | 20/01/2031 | EUR | 100,000 | 83,282 | 0.02 |
| Nederlandse Waterschapsbank NV | 1.00 | 03/09/2025 | EUR | 100,000 | 96,999 | 0.02 |
| Nederlandse Waterschapsbank NV | 0.05 | 28/01/2030 | EUR | 100,000 | 86,343 | 0.02 |
| Nederlandse Waterschapsbank NV | 1.25 | 07/06/2032 | EUR | 100,000 | 89,657 | 0.02 |
| Nederlandse Waterschapsbank NV | 3.00 | 20/04/2033 | EUR | 300,000 | 309,126 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 2.96%) (continued) | | | | | | |
| Nederlandse Waterschapsbank NV | 0.38 | 28/09/2046 | EUR | 100,000 | 57,111 | 0.01 |
| Nederlandse Waterschapsbank NV | 0.50 | 26/04/2051 | EUR | 100,000 | 53,036 | 0.01 |
| Netherlands Government Bonds | 0.25 | 15/07/2025 | EUR | 660,000 | 637,428 | 0.15 |
| Netherlands Government Bonds | 0.50 | 15/07/2026 | EUR | 490,000 | 469,371 | 0.11 |
| Netherlands Government Bonds | 0.75 | 15/07/2027 | EUR | 580,000 | 553,076 | 0.13 |
| Netherlands Government Bonds | 5.50 | 15/01/2028 | EUR | 365,000 | 411,512 | 0.10 |
| Netherlands Government Bonds | 0.75 | 15/07/2028 | EUR | 570,000 | 536,484 | 0.13 |
| Netherlands Government Bonds | 0.25 | 15/07/2029 | EUR | 330,000 | 298,139 | 0.07 |
| Netherlands Government Bonds | 2.50 | 15/01/2030 | EUR | 480,000 | 489,206 | 0.11 |
| Netherlands Government Bonds | 0.50 | 15/07/2032 | EUR | 530,000 | 458,153 | 0.11 |
| Netherlands Government Bonds | 2.50 | 15/01/2033 | EUR | 370,000 | 376,771 | 0.09 |
| Netherlands Government Bonds | 2.50 | 15/07/2033 | EUR | 600,000 | 609,138 | 0.14 |
| Netherlands Government Bonds | 4.00 | 15/01/2037 | EUR | 580,000 | 676,895 | 0.16 |
| Netherlands Government Bonds | 0.50 | 15/01/2040 | EUR | 450,000 | 333,743 | 0.08 |
| Netherlands Government Bonds | 3.75 | 15/01/2042 | EUR | 455,000 | 536,845 | 0.13 |
| Netherlands Government Bonds | 3.25 | 15/01/2044 | EUR | 200,000 | 222,720 | 0.05 |
| Netherlands Government Bonds | 2.75 | 15/01/2047 | EUR | 620,000 | 649,227 | 0.15 |
| Netherlands Government Bonds | 2.00 | 15/01/2054 | EUR | 360,000 | 324,979 | 0.08 |
| Netherlands Government Bonds* | - | 15/01/2026 | EUR | 560,000 | 533,674 | 0.12 |
| Netherlands Government Bonds* | - | 15/01/2027 | EUR | 490,000 | 459,027 | 0.11 |
| Netherlands Government Bonds* | - | 15/01/2029 | EUR | 510,000 | 458,730 | 0.11 |
| Netherlands Government Bonds* | - | 15/07/2030 | EUR | 430,000 | 374,169 | 0.09 |
| Netherlands Government Bonds* | - | 15/07/2031 | EUR | 520,000 | 441,709 | 0.10 |
| Netherlands Government Bonds* | - | 15/01/2038 | EUR | 330,000 | 233,785 | 0.05 |
| Netherlands Government Bonds* | - | 15/01/2052 | EUR | 320,000 | 165,053 | 0.04 |
| | | | | | 12,331,574 | 2.89 |
| New Zealand (30 Jun 2023: 0.06%) | | | | | | |
| Auckland Council | 0.25 | 17/11/2031 | EUR | 300,000 | 246,444 | 0.06 |
| Norway (30 Jun 2023: 0.02%) | | | | | | |
| Kommunalbanken AS | 0.88 | 24/05/2027 | EUR | 100,000 | 94,641 | 0.02 |
| Peru (30 Jun 2023: 0.03%) | | | | | | |
| Peru Government International Bonds | 2.75 | 30/01/2026 | EUR | 100,000 | 98,184 | 0.02 |
| Philippines (30 Jun 2023: 0.02%) | | | | | | |
| Philippines Government International Bonds | 1.20 | 28/04/2033 | EUR | 100,000 | 80,406 | 0.02 |
| Poland (30 Jun 2023: 0.15%) | | | | | | |
| Bank Gospodarstwa Krajowego | 0.50 | 08/07/2031 | EUR | 100,000 | 78,200 | 0.02 |
| Republic of Poland Government International Bonds | 1.50 | 19/01/2026 | EUR | 100,000 | 97,403 | 0.02 |
| Republic of Poland Government International Bonds | 1.38 | 22/10/2027 | EUR | 50,000 | 47,735 | 0.01 |
| Republic of Poland Government International Bonds | 1.00 | 25/10/2028 | EUR | 100,000 | 93,564 | 0.02 |
| Republic of Poland Government International Bonds | 2.75 | 25/05/2032 | EUR | 350,000 | 339,227 | 0.08 |
| Republic of Poland Government International Bonds | 2.00 | 08/03/2049 | EUR | 50,000 | 34,963 | 0.01 |
| Republic of Poland Government International Bonds* | - | 10/02/2025 | EUR | 100,000 | 96,719 | 0.02 |
| | | | | | 787,811 | 0.18 |
| Portugal (30 Jun 2023: 1.13%) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 2.88 | 15/10/2025 | EUR | 330,000 | 332,746 | 0.08 |
| Portugal Obrigacoes do Tesouro OT | 2.88 | 21/07/2026 | EUR | 430,000 | 437,951 | 0.10 |
| Portugal Obrigacoes do Tesouro OT | 4.13 | 14/04/2027 | EUR | 240,000 | 254,172 | 0.06 |
| Portugal Obrigacoes do Tesouro OT | 0.70 | 15/10/2027 | EUR | 260,000 | 245,934 | 0.06 |
| Portugal Obrigacoes do Tesouro OT | 2.13 | 17/10/2028 | EUR | 520,000 | 517,712 | 0.12 |
| Portugal Obrigacoes do Tesouro OT | 1.95 | 15/06/2029 | EUR | 380,000 | 373,548 | 0.09 |
| Portugal Obrigacoes do Tesouro OT | 3.88 | 15/02/2030 | EUR | 270,000 | 292,856 | 0.07 |
| Portugal Obrigacoes do Tesouro OT | 0.48 | 18/10/2030 | EUR | 350,000 | 307,895 | 0.07 |
| Portugal Obrigacoes do Tesouro OT | 0.30 | 17/10/2031 | EUR | 510,000 | 430,399 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Portugal (30 Jun 2023: 1.13%) (continued) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 1.65 | 16/07/2032 | EUR | 380,000 | 352,241 | 0.08 |
| Portugal Obrigacoes do Tesouro OT | 2.25 | 18/04/2034 | EUR | 200,000 | 190,942 | 0.05 |
| Portugal Obrigacoes do Tesouro OT | 0.90 | 12/10/2035 | EUR | 110,000 | 88,279 | 0.02 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/04/2037 | EUR | 270,000 | 302,540 | 0.07 |
| Portugal Obrigacoes do Tesouro OT | 3.50 | 18/06/2038 | EUR | 300,000 | 313,332 | 0.07 |
| Portugal Obrigacoes do Tesouro OT | 1.15 | 11/04/2042 | EUR | 210,000 | 152,000 | 0.04 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/02/2045 | EUR | 100,000 | 113,523 | 0.03 |
| Portugal Obrigacoes do Tesouro OT | 1.00 | 12/04/2052 | EUR | 20,000 | 11,629 | - |
| | | | | | 4,717,699 | 1.11 |
| Romania (30 Jun 2023: 0.32%) | | | | | | |
| Romania Government Bonds | 1.60 | 14/04/2025 | EUR | 100,000 | 98,004 | 0.02 |
| Romania Government International Bonds | 2.75 | 29/10/2025 | EUR | 30,000 | 29,262 | 0.01 |
| Romania Government International Bonds | 5.00 | 27/09/2026 | EUR | 100,000 | 102,728 | 0.02 |
| Romania Government International Bonds | 2.00 | 08/12/2026 | EUR | 50,000 | 47,100 | 0.01 |
| Romania Government International Bonds | 2.13 | 07/03/2028 | EUR | 300,000 | 272,814 | 0.06 |
| Romania Government International Bonds | 2.88 | 26/05/2028 | EUR | 30,000 | 28,082 | 0.01 |
| Romania Government International Bonds | 2.88 | 11/03/2029 | EUR | 40,000 | 36,271 | 0.01 |
| Romania Government International Bonds | 6.63 | 27/09/2029 | EUR | 100,000 | 107,065 | 0.02 |
| Romania Government International Bonds | 1.38 | 02/12/2029 | EUR | 100,000 | 82,737 | 0.02 |
| Romania Government International Bonds | 3.62 | 26/05/2030 | EUR | 100,000 | 92,111 | 0.02 |
| Romania Government International Bonds | 2.00 | 28/01/2032 | EUR | 100,000 | 77,458 | 0.02 |
| Romania Government International Bonds | 3.75 | 07/02/2034 | EUR | 200,000 | 172,347 | 0.04 |
| Romania Government International Bonds | 3.88 | 29/10/2035 | EUR | 30,000 | 25,604 | 0.01 |
| Romania Government International Bonds | 2.75 | 14/04/2041 | EUR | 100,000 | 67,327 | 0.02 |
| Romania Government International Bonds | 4.63 | 03/04/2049 | EUR | 40,000 | 33,663 | 0.01 |
| Romania Government International Bonds | 3.38 | 28/01/2050 | EUR | 30,000 | 20,507 | - |
| | | | | | 1,293,080 | 0.30 |
| Saudi Arabia (30 Jun 2023: 0.02%) | | | | | | |
| Saudi Government International Bonds | 0.63 | 03/03/2030 | EUR | 100,000 | 85,859 | 0.02 |
| Slovakia (30 Jun 2023: 0.39%) | | | | | | |
| Slovakia Government Bonds | 0.25 | 14/05/2025 | EUR | 180,000 | 173,231 | 0.04 |
| Slovakia Government Bonds | 4.35 | 14/10/2025 | EUR | 150,000 | 153,353 | 0.04 |
| Slovakia Government Bonds | 0.63 | 22/05/2026 | EUR | 30,000 | 28,503 | 0.01 |
| Slovakia Government Bonds | 1.38 | 21/01/2027 | EUR | 120,000 | 115,172 | 0.03 |
| Slovakia Government Bonds | 1.00 | 12/06/2028 | EUR | 80,000 | 73,996 | 0.02 |
| Slovakia Government Bonds | 3.63 | 16/01/2029 | EUR | 90,000 | 93,138 | 0.02 |
| Slovakia Government Bonds | 0.75 | 09/04/2030 | EUR | 60,000 | 52,657 | 0.01 |
| Slovakia Government Bonds | 1.00 | 09/10/2030 | EUR | 40,000 | 35,198 | 0.01 |
| Slovakia Government Bonds | 1.63 | 21/01/2031 | EUR | 140,000 | 128,419 | 0.03 |
| Slovakia Government Bonds | 1.00 | 14/05/2032 | EUR | 60,000 | 50,813 | 0.01 |
| Slovakia Government Bonds | 4.00 | 19/10/2032 | EUR | 80,000 | 85,336 | 0.02 |
| Slovakia Government Bonds | 3.88 | 08/02/2033 | EUR | 30,000 | 31,805 | 0.01 |
| Slovakia Government Bonds | 3.75 | 23/02/2035 | EUR | 100,000 | 103,037 | 0.02 |
| Slovakia Government Bonds | 0.38 | 21/04/2036 | EUR | 170,000 | 117,535 | 0.03 |
| Slovakia Government Bonds | 1.88 | 09/03/2037 | EUR | 70,000 | 58,147 | 0.01 |
| Slovakia Government Bonds | 4.00 | 23/02/2043 | EUR | 220,000 | 228,428 | 0.05 |
| Slovakia Government Bonds | 2.00 | 17/10/2047 | EUR | 30,000 | 22,224 | - |
| Slovakia Government Bonds | 1.00 | 13/10/2051 | EUR | 50,000 | 26,096 | 0.01 |
| | | | | | 1,577,088 | 0.37 |
| Slovenia (30 Jun 2023: 0.24%) | | | | | | |
| Slovenia Government Bonds | 5.13 | 30/03/2026 | EUR | 50,000 | 52,474 | 0.01 |
| Slovenia Government Bonds | 1.25 | 22/03/2027 | EUR | 40,000 | 38,229 | 0.01 |
| Slovenia Government Bonds | 1.00 | 06/03/2028 | EUR | 100,000 | 93,728 | 0.02 |
| Slovenia Government Bonds | 1.19 | 14/03/2029 | EUR | 50,000 | 46,364 | 0.01 |
| Slovenia Government Bonds | 0.88 | 15/07/2030 | EUR | 100,000 | 88,851 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Slovenia (30 Jun 2023: 0.24%) (continued) | | | | | | |
| Slovenia Government Bonds | 0.13 | 01/07/2031 | EUR | 50,000 | 41,199 | 0.01 |
| Slovenia Government Bonds | 2.25 | 03/03/2032 | EUR | 100,000 | 95,858 | 0.02 |
| Slovenia Government Bonds | 1.50 | 25/03/2035 | EUR | 50,000 | 42,252 | 0.01 |
| Slovenia Government Bonds | 1.75 | 03/11/2040 | EUR | 240,000 | 195,170 | 0.05 |
| Slovenia Government Bonds | 3.13 | 07/08/2045 | EUR | 60,000 | 59,581 | 0.01 |
| Slovenia Government Bonds | 0.49 | 20/10/2050 | EUR | 120,000 | 62,674 | 0.02 |
| Slovenia Government Bonds* | - | 13/02/2026 | EUR | 160,000 | 150,736 | 0.04 |
| Slovenia Government Bonds* | - | 12/02/2031 | EUR | 60,000 | 49,304 | 0.01 |
| | | | | | 1,016,420 | 0.24 |
| South Korea (30 Jun 2023: 0.07%) | | | | | | |
| Korea Housing Finance Corp. | 0.01 | 29/06/2026 | EUR | 100,000 | 92,525 | 0.02 |
| Spain (30 Jun 2023: 8.27%) | | | | | | |
| Adif Alta Velocidad | 1.25 | 04/05/2026 | EUR | 100,000 | 96,214 | 0.02 |
| Adif Alta Velocidad | 3.50 | 30/07/2029 | EUR | 200,000 | 204,156 | 0.05 |
| Autonomous Community of Andalusia | 0.50 | 30/04/2031 | EUR | 100,000 | 83,232 | 0.02 |
| Autonomous Community of Catalonia | 4.22 | 26/04/2035 | EUR | 100,000 | 102,702 | 0.02 |
| Autonomous Community of Madrid | 0.83 | 30/07/2027 | EUR | 50,000 | 46,786 | 0.01 |
| Autonomous Community of Madrid | 2.82 | 31/10/2029 | EUR | 200,000 | 199,668 | 0.05 |
| Autonomous Community of Madrid | 0.42 | 30/04/2030 | EUR | 100,000 | 85,667 | 0.02 |
| Autonomous Community of Madrid | 1.72 | 30/04/2032 | EUR | 200,000 | 179,962 | 0.04 |
| Basque Government | 1.13 | 30/04/2029 | EUR | 100,000 | 91,904 | 0.02 |
| Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA | 0.01 | 17/09/2025 | EUR | 200,000 | 190,458 | 0.04 |
| Instituto de Credito Oficial* | - | 30/04/2025 | EUR | 100,000 | 95,955 | 0.02 |
| Spain Government Bonds | 1.60 | 30/04/2025 | EUR | 590,000 | 579,569 | 0.14 |
| Spain Government Bonds | 4.65 | 30/07/2025 | EUR | 670,000 | 688,291 | 0.16 |
| Spain Government Bonds | 2.15 | 31/10/2025 | EUR | 970,000 | 961,027 | 0.23 |
| Spain Government Bonds | 1.95 | 30/04/2026 | EUR | 640,000 | 630,560 | 0.15 |
| Spain Government Bonds | 2.80 | 31/05/2026 | EUR | 1,100,000 | 1,104,785 | 0.26 |
| Spain Government Bonds | 5.90 | 30/07/2026 | EUR | 660,000 | 713,486 | 0.17 |
| Spain Government Bonds | 1.30 | 31/10/2026 | EUR | 1,050,000 | 1,014,730 | 0.24 |
| Spain Government Bonds | 1.50 | 30/04/2027 | EUR | 790,000 | 764,578 | 0.18 |
| Spain Government Bonds | 0.80 | 30/07/2027 | EUR | 670,000 | 631,200 | 0.15 |
| Spain Government Bonds | 1.45 | 31/10/2027 | EUR | 770,000 | 740,725 | 0.17 |
| Spain Government Bonds | 1.40 | 30/04/2028 | EUR | 790,000 | 754,355 | 0.18 |
| Spain Government Bonds | 1.40 | 30/07/2028 | EUR | 800,000 | 761,496 | 0.18 |
| Spain Government Bonds | 5.15 | 31/10/2028 | EUR | 530,000 | 592,408 | 0.14 |
| Spain Government Bonds | 6.00 | 31/01/2029 | EUR | 760,000 | 883,591 | 0.21 |
| Spain Government Bonds | 1.45 | 30/04/2029 | EUR | 730,000 | 689,689 | 0.16 |
| Spain Government Bonds | 3.50 | 31/05/2029 | EUR | 320,000 | 334,282 | 0.08 |
| Spain Government Bonds | 0.80 | 30/07/2029 | EUR | 900,000 | 816,633 | 0.19 |
| Spain Government Bonds | 0.60 | 31/10/2029 | EUR | 640,000 | 571,238 | 0.13 |
| Spain Government Bonds | 0.50 | 30/04/2030 | EUR | 770,000 | 674,782 | 0.16 |
| Spain Government Bonds | 1.95 | 30/07/2030 | EUR | 640,000 | 612,416 | 0.14 |
| Spain Government Bonds | 1.25 | 31/10/2030 | EUR | 710,000 | 646,384 | 0.15 |
| Spain Government Bonds | 0.10 | 30/04/2031 | EUR | 940,000 | 777,483 | 0.18 |
| Spain Government Bonds | 0.50 | 31/10/2031 | EUR | 720,000 | 606,089 | 0.14 |
| Spain Government Bonds | 0.70 | 30/04/2032 | EUR | 810,000 | 683,778 | 0.16 |
| Spain Government Bonds | 5.75 | 30/07/2032 | EUR | 640,000 | 781,645 | 0.18 |
| Spain Government Bonds | 2.55 | 31/10/2032 | EUR | 750,000 | 731,468 | 0.17 |
| Spain Government Bonds | 3.15 | 30/04/2033 | EUR | 880,000 | 895,022 | 0.21 |
| Spain Government Bonds | 2.35 | 30/07/2033 | EUR | 660,000 | 627,812 | 0.15 |
| Spain Government Bonds | 3.55 | 31/10/2033 | EUR | 830,000 | 869,425 | 0.20 |
| Spain Government Bonds | 1.85 | 30/07/2035 | EUR | 850,000 | 747,413 | 0.18 |
| Spain Government Bonds | 4.20 | 31/01/2037 | EUR | 550,000 | 608,713 | 0.14 |
| Spain Government Bonds | 0.85 | 30/07/2037 | EUR | 500,000 | 368,650 | 0.09 |
| Spain Government Bonds | 3.90 | 30/07/2039 | EUR | 430,000 | 455,946 | 0.11 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.23%) (continued)

Transferable securities (30 Jun 2023: 99.23%) (continued)

Government bonds (30 Jun 2023: 67.44%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| Spain (30 Jun 2023: 8.27%) (continued) | | | | | | |
| Spain Government Bonds | 4.90 | 30/07/2040 | EUR | 540,000 | 639,830 | 0.15 |
| Spain Government Bonds | 1.20 | 31/10/2040 | EUR | 600,000 | 430,992 | 0.10 |
| Spain Government Bonds | 4.70 | 30/07/2041 | EUR | 580,000 | 679,000 | 0.16 |
| Spain Government Bonds | 1.00 | 30/07/2042 | EUR | 280,000 | 187,645 | 0.04 |
| Spain Government Bonds | 3.45 | 30/07/2043 | EUR | 540,000 | 535,853 | 0.13 |
| Spain Government Bonds | 5.15 | 31/10/2044 | EUR | 400,000 | 498,012 | 0.12 |
| Spain Government Bonds | 2.90 | 31/10/2046 | EUR | 510,000 | 461,555 | 0.11 |
| Spain Government Bonds | 2.70 | 31/10/2048 | EUR | 590,000 | 507,884 | 0.12 |
| Spain Government Bonds | 1.00 | 31/10/2050 | EUR | 690,000 | 388,870 | 0.09 |
| Spain Government Bonds | 1.90 | 31/10/2052 | EUR | 620,000 | 429,393 | 0.10 |
| Spain Government Bonds | 3.45 | 30/07/2066 | EUR | 410,000 | 383,858 | 0.09 |
| Spain Government Bonds | 1.45 | 31/10/2071 | EUR | 690,000 | 348,188 | 0.08 |
| Spain Government Bonds* | - | 31/01/2025 | EUR | 650,000 | 629,142 | 0.15 |
| Spain Government Bonds* | - | 31/05/2025 | EUR | 900,000 | 864,009 | 0.20 |
| Spain Government Bonds* | - | 31/01/2026 | EUR | 910,000 | 861,779 | 0.20 |
| Spain Government Bonds* | - | 31/01/2027 | EUR | 1,170,000 | 1,083,291 | 0.25 |
| Spain Government Bonds* | - | 31/01/2028 | EUR | 970,000 | 876,870 | 0.21 |
| Xunta de Galicia | 0.27 | 30/07/2028 | EUR | 60,000 | 53,518 | 0.01 |
| | | | | | 34,556,062 | 8.10 |
| Sweden (30 Jun 2023: 0.03%) | | | | | | |
| Kommuninvest I Sverige AB | 0.88 | 01/09/2029 | EUR | 150,000 | 137,867 | 0.03 |
| Total government bonds | | | | | 286,330,517 | 67.09 |
| Total transferable securities | | | | | 421,086,833 | 98.66 |
| Total financial assets at fair value through profit or loss | | | | | 421,086,833 | 98.66 |
| Total investments at fair value through profit or loss | | | | | 421,086,833 | 98.66 |
| Cash (30 Jun 2023: 0.43%) | | | | | 4,419,199 | 1.04 |
| Net current assets (30 Jun 2023: 0.34%) | | | | | 1,294,824 | 0.30 |
| Net assets attributable to holders of redeemable participating shares | | | | | 426,800,856 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

| | |
|-----------|-------|
| Hong Kong | 0.03% |
| Jersey | 0.03% |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 97.90 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 0.02 |
| Other current assets | 2.08 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Deposits (30 Jun 2023: 15.30%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value € | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| Bred Banque Populaire | 3.87 | 02/01/2024 | EUR | 40,000,000 | 40,000,000 | 4.07 |
| Landesbank Hessen-Thuringen Girozentrale | 3.90 | 02/01/2024 | EUR | 85,000,000 | 85,000,000 | 8.66 |
| Total deposits | | | | | 125,000,000 | 12.73 |

Financial assets at fair value through profit or loss (30 Jun 2023: 83.68%)
Transferable securities (30 Jun 2023: 2.96%)
Corporate bonds (30 Jun 2023: 2.96%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|------------------------------------|-------------|---------------|----------|-----------|------------------|-----------------|
| Canada (30 Jun 2023: 0.52%) | | | | | | |
| Canadian Imperial Bank of Commerce | 4.32 | 05/04/2024 | EUR | 5,000,000 | 5,001,100 | 0.51 |
| Total corporate bonds | | | | | 5,001,100 | 0.51 |

Total transferable securities
5,001,100 0.51
Money market instruments (30 Jun 2023: 78.63%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value € | % of Net assets |
|--|-------------|---------------|----------|------------|--------------|-----------------|
| Australia (30 Jun 2023: 5.12%) | | | | | | |
| Australia & New Zealand Banking Group* | - | 05/01/2024 | EUR | 25,000,000 | 24,980,983 | 2.54 |
| Commonwealth Bank of Australia* | - | 07/02/2024 | EUR | 20,000,000 | 19,915,073 | 2.03 |
| | | | | | 44,896,056 | 4.57 |
| Austria (30 Jun 2023: 1.55%) | | | | | | |
| Bundesimmobiliengesellschaft* | - | 06/02/2024 | EUR | 10,000,000 | 9,957,767 | 1.01 |
| Bundesimmobiliengesellschaft* | - | 15/04/2024 | EUR | 7,000,000 | 6,919,195 | 0.71 |
| Oesterreichische Kontrollbank* | - | 16/04/2024 | EUR | 20,000,000 | 19,767,088 | 2.01 |
| | | | | | 36,644,050 | 3.73 |
| Belgium (30 Jun 2023: 2.57%) | | | | | | |
| BNP Paribas* | - | 22/05/2024 | EUR | 25,000,000 | 24,616,131 | 2.51 |
| Sumitomo Mitsui Banking* | - | 15/02/2024 | EUR | 25,000,000 | 24,866,833 | 2.53 |
| | | | | | 49,482,964 | 5.04 |
| Canada (30 Jun 2023: 1.70%) | | | | | | |
| Toronto Dominion Bank* | - | 28/03/2024 | EUR | 17,000,000 | 16,833,558 | 1.71 |
| Finland (30 Jun 2023: 3.99%) | | | | | | |
| Nordea Bank* | - | 08/04/2024 | EUR | 10,000,000 | 9,894,891 | 1.01 |
| OP Corporate Bank* | - | 04/03/2024 | EUR | 25,000,000 | 24,818,679 | 2.53 |
| | | | | | 34,713,570 | 3.54 |
| France (30 Jun 2023: 11.56%) | | | | | | |
| Banque Federative du Credit Mutuel* | - | 01/02/2024 | EUR | 25,000,000 | 24,908,278 | 2.54 |
| Bred Banque Populaire* | - | 27/05/2024 | EUR | 22,000,000 | 21,653,721 | 2.20 |
| Dexia Credit Local* | - | 28/03/2024 | EUR | 20,000,000 | 19,810,561 | 2.02 |
| HSBC Continental Europe* | - | 23/02/2024 | EUR | 15,000,000 | 14,916,450 | 1.52 |
| La Banque Postale* | - | 29/01/2024 | EUR | 5,000,000 | 4,983,158 | 0.51 |
| Societe Nationale* | - | 28/03/2024 | EUR | 10,000,000 | 9,902,216 | 1.01 |
| | | | | | 96,174,384 | 9.80 |
| Germany (30 Jun 2023: 4.63%) | | | | | | |
| Allianz* | - | 28/06/2024 | EUR | 22,000,000 | 21,580,883 | 2.20 |
| Bayerische Landesbank* | - | 03/10/2024 | EUR | 15,000,000 | 14,586,063 | 1.48 |
| Berlin Hyp* | - | 12/02/2024 | EUR | 20,000,000 | 19,905,449 | 2.03 |
| Deutsche Bank* | - | 21/06/2024 | EUR | 10,000,000 | 9,807,100 | 1.00 |
| DZ Bank* | - | 07/05/2024 | EUR | 25,000,000 | 24,655,792 | 2.51 |
| | | | | | 90,535,287 | 9.22 |
| Ireland (30 Jun 2023: 0.52%) | | | | | | |
| Bank of America* | - | 05/03/2024 | EUR | 25,000,000 | 24,819,161 | 2.53 |

Financial assets at fair value through profit or loss (30 Jun 2023: 83.68%) (continued)
Money market instruments (30 Jun 2023: 78.63%) (continued)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value € | % of Net assets |
|--|-------------|---------------|----------|---------------|---------------------|------------------------|
| Luxembourg (30 Jun 2023: 1.03%) | | | | | | |
| Banque et Caisse d'Epargne de l'Etat* | - | 15/08/2024 | EUR | 20,000,000 | 19,537,530 | 1.99 |
| Clearstream Banking* | - | 13/02/2024 | EUR | 20,000,000 | 19,903,333 | 2.03 |
| | | | | | 39,440,863 | 4.02 |
| Netherlands (30 Jun 2023: 6.34%) | | | | | | |
| ABN AMRO Bank | 0.01 | 02/02/2024 | EUR | 7,000,000 | 6,973,390 | 0.71 |
| ABN AMRO Bank * | - | 02/02/2024 | EUR | 18,000,000 | 17,931,573 | 1.83 |
| Toyota Motor Finance Netherlands* | - | 23/01/2024 | EUR | 20,000,000 | 19,946,049 | 2.03 |
| | | | | | 44,851,012 | 4.57 |
| Norway (30 Jun 2023: 2.56%) | | | | | | |
| DNB Bank* | - | 22/04/2024 | EUR | 25,000,000 | 24,696,075 | 2.51 |
| Spain (30 Jun 2023: Nil) | | | | | | |
| Banco Santander* | - | 20/05/2024 | EUR | 20,000,000 | 19,694,000 | 2.01 |
| Sweden (30 Jun 2023: 7.19%) | | | | | | |
| Skandinaviska Enskilda Banken* | - | 02/07/2024 | EUR | 20,000,000 | 19,616,723 | 2.00 |
| Svenska Handelsbanken* | - | 05/04/2024 | EUR | 22,500,000 | 22,261,564 | 2.27 |
| Swedbank* | - | 10/05/2024 | EUR | 25,000,000 | 24,651,995 | 2.51 |
| | | | | | 66,530,282 | 6.78 |
| United Kingdom (30 Jun 2023: 27.81%) | | | | | | |
| Citibank | 0.01 | 19/02/2024 | EUR | 20,000,000 | 19,887,479 | 2.03 |
| Credit Agricole | 0.01 | 05/01/2024 | EUR | 20,000,000 | 19,984,748 | 2.04 |
| Goldman Sachs International Bank | 0.01 | 27/02/2024 | EUR | 15,000,000 | 14,900,662 | 1.52 |
| Lloyds Bank | 0.01 | 13/02/2024 | EUR | 25,000,000 | 24,877,142 | 2.53 |
| Mizuho Bank | 0.01 | 27/02/2024 | EUR | 20,000,000 | 19,863,800 | 2.02 |
| MUFG Bank* | - | 29/02/2024 | EUR | 20,000,000 | 19,864,671 | 2.02 |
| National Australia Bank | 0.01 | 24/01/2024 | EUR | 25,000,000 | 24,931,846 | 2.54 |
| Nordea Bank | 0.01 | 22/01/2024 | EUR | 11,000,000 | 10,972,678 | 1.12 |
| Royal Bank of Canada | 0.01 | 07/05/2024 | EUR | 20,000,000 | 19,729,083 | 2.01 |
| Sumitomo Mitsui Banking | 0.01 | 08/04/2024 | EUR | 20,000,000 | 19,778,546 | 2.01 |
| Toronto Dominion Bank* | - | 29/04/2024 | EUR | 8,000,000 | 7,895,797 | 0.80 |
| | | | | | 202,686,452 | 20.64 |
| United States of America (30 Jun 2023: 2.06%) | | | | | | |
| Procter & Gamble* | - | 06/02/2024 | EUR | 15,000,000 | 14,936,650 | 1.52 |
| Total money market instruments | | | | | 806,934,364 | 82.19 |
| Investment funds (30 Jun 2023: 2.09%) | | | | | | |
| | | | | Shares | Fair value € | % of Net assets |
| Ireland (30 Jun 2023: 2.09%) | | | | | | |
| UBS (Irl) Fund plc - UBS (Irl) Select Money Market Fund | | | | 201,010 | 20,639,707 | 2.10 |
| Total investment funds | | | | | 20,639,707 | 2.10 |
| Total financial assets at fair value through profit or loss | | | | | 832,575,171 | 84.80 |
| Total investments at fair value through profit or loss | | | | | 832,575,171 | 84.80 |
| Cash (30 Jun 2023: 1.38%) | | | | | 24,157,415 | 2.46 |
| Net current assets/(liabilities) (30 Jun 2023: (0.36%)) | | | | | 60,629 | 0.01 |
| Net assets attributable to holders of redeemable participating shares | | | | | 981,793,215 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

| | |
|-------------|-------|
| Germany | 0.51% |
| Netherlands | 1.93% |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 0.51 |
| Deposits; | 12.73 |
| Money market instruments; | 82.17 |
| UCITS and AIFs; | 2.10 |
| Other current assets | 2.49 |
| | 100.00 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.00%) (continued)
Transferable securities (30 Jun 2023: 97.99%) (continued)
Equities (30 Jun 2023: 97.99%) (continued)

| | Shares | Fair value € | % of Net assets | | Shares | Fair value € | % of Net assets |
|--|---------|-----------------|--------------------|---|---------|-----------------|--------------------|
| Germany (30 Jun 2023: 19.63%) (continued) | | | | Ireland (30 Jun 2023: 3.19%) (continued) | | | |
| Bertrandt AG | 852 | 43,793 | 0.01 | Linde PLC | 9,956 | 3,701,650 | 0.79 |
| Covestro AG | 31,118 | 1,639,296 | 0.35 | Ryanair Holdings PLC | 63,222 | 1,205,960 | 0.26 |
| Deutsche Bank AG (Germany listing) | 65,490 | 809,718 | 0.17 | | | 15,156,406 | 3.24 |
| Deutsche Boerse AG | 17,651 | 3,291,911 | 0.70 | Italy (30 Jun 2023: 5.08%) | | | |
| Deutsche Telekom AG | 131,732 | 2,865,171 | 0.61 | Assicurazioni Generali SpA | 9,111 | 174,066 | 0.04 |
| Duerr AG | 11,667 | 249,440 | 0.05 | Avio SpA | 11,330 | 95,852 | 0.02 |
| E.ON SE | 368,865 | 4,481,710 | 0.96 | Banca Mediolanum SpA | 90,546 | 772,720 | 0.16 |
| Einhell Germany AG | 160 | 26,400 | 0.01 | BFF Bank SpA | 203,102 | 2,096,013 | 0.45 |
| Elmos Semiconductor SE | 1,095 | 81,030 | 0.02 | Brunello Cucinelli SpA | 1,498 | 132,723 | 0.03 |
| Fielmann Group AG | 3,552 | 172,769 | 0.04 | Credito Emiliano SpA | 8,403 | 67,560 | 0.01 |
| Fresenius SE & Co. KGaA | 107,023 | 3,004,136 | 0.64 | Danieli & C Officine Meccaniche SpA | 2,255 | 66,184 | 0.01 |
| FUCHS SE | 35,605 | 1,434,882 | 0.31 | Danieli & C Officine Meccaniche SpA - Pref | 9,825 | 213,202 | 0.05 |
| Gerresheimer AG | 20,830 | 1,965,311 | 0.42 | Datalogic SpA | 3,739 | 25,276 | 0.01 |
| HelloFresh SE | 78,660 | 1,125,625 | 0.24 | De'Longhi SpA | 7,950 | 242,634 | 0.05 |
| Henkel AG & Co. KGaA - Pref | 35,524 | 2,588,279 | 0.55 | Enel SpA | 568,345 | 3,824,962 | 0.82 |
| HOCHTIEF AG | 28,581 | 2,866,674 | 0.61 | Hera SpA | 566,584 | 1,683,888 | 0.36 |
| Hugo Boss AG | 35,140 | 2,370,544 | 0.51 | Iren SpA | 110,316 | 217,653 | 0.05 |
| Infineon Technologies AG | 121,698 | 4,600,184 | 0.98 | Italian Sea Group SPA | 16,809 | 138,338 | 0.03 |
| Knorr-Bremse AG | 13,153 | 773,396 | 0.17 | Orsero SpA | 2,737 | 46,419 | 0.01 |
| Krones AG | 5,889 | 658,390 | 0.14 | Prysmian SpA | 47,870 | 1,970,808 | 0.42 |
| LEG Immobilien SE | 14,650 | 1,162,038 | 0.25 | Recordati Industria Chimica e Farmaceutica SpA | 48,124 | 2,349,895 | 0.50 |
| Merck KGaA | 20,647 | 2,975,233 | 0.64 | Sanlorenzo SpA | 19,190 | 812,696 | 0.17 |
| MTU Aero Engines AG | 15,258 | 2,979,125 | 0.64 | Saras SpA | 406,977 | 657,675 | 0.14 |
| Muenchener Ruckversicherungs-Gesellschaft AG in Muenchen | 9,160 | 3,435,916 | 0.73 | SOL SpA | 1,530 | 42,534 | 0.01 |
| Nemetschek SE | 30,512 | 2,394,582 | 0.51 | UniCredit SpA | 327,413 | 8,042,900 | 1.72 |
| OHB SE | 2,166 | 92,759 | 0.02 | Unipol Gruppo SpA | 217,971 | 1,125,166 | 0.24 |
| ProCredit Holding AG | 3,322 | 26,908 | 0.01 | | | 24,799,164 | 5.30 |
| Rational AG | 2,329 | 1,629,136 | 0.35 | Luxembourg (30 Jun 2023: 0.64%) | | | |
| RWE AG | 2,408 | 99,161 | 0.02 | Aperam SA | 43,160 | 1,419,101 | 0.31 |
| SAP SE | 112,971 | 15,757,195 | 3.36 | d'Amico International Shipping SA | 25,625 | 144,781 | 0.03 |
| Scout24 SE | 36,994 | 2,373,535 | 0.51 | Spotify Technology SA | 10,801 | 1,837,338 | 0.39 |
| Siemens AG | 21,955 | 3,730,594 | 0.80 | | | 3,401,220 | 0.73 |
| Siemens Healthineers AG | 41,931 | 2,205,571 | 0.47 | Netherlands (30 Jun 2023: 13.36%) | | | |
| Siltronic AG | 18,750 | 1,658,438 | 0.35 | Akzo Nobel NV | 41,714 | 3,121,041 | 0.67 |
| SMA Solar Technology AG | 2,334 | 141,324 | 0.03 | Alfen NV | 38,609 | 2,327,351 | 0.50 |
| Stabilus SE | 1,652 | 101,928 | 0.02 | ASM International NV | 10,118 | 4,754,954 | 1.01 |
| STO SE & Co. KGaA | 1,718 | 240,176 | 0.05 | ASML Holding NV | 29,883 | 20,371,241 | 4.35 |
| SUESS MicroTec SE | 5,127 | 142,018 | 0.03 | ASR Nederland NV | 30,690 | 1,310,463 | 0.28 |
| Talanx AG | 35,648 | 2,304,643 | 0.49 | Euronext NV | 16,580 | 1,304,017 | 0.28 |
| Traton SE | 43,917 | 936,310 | 0.20 | Ferrari NV | 13,612 | 4,154,382 | 0.89 |
| Volkswagen AG (Germany listing) | 20,113 | 2,248,633 | 0.48 | Heineken NV | 48,345 | 4,444,839 | 0.95 |
| Vonovia SE | 133,387 | 3,806,865 | 0.81 | ING Groep NV | 253,116 | 3,423,647 | 0.73 |
| | | 88,120,105 | 18.82 | Koninklijke Ahold Delhaize NV | 113,005 | 2,939,825 | 0.63 |
| Greece (30 Jun 2023: 0.02%) | | | | MFE-MediaForEurope NV | 14,420 | 47,110 | 0.01 |
| Motor Oil Hellas Corinth Refineries SA | 4,091 | 97,202 | 0.02 | Prosus NV | 73,117 | 1,973,062 | 0.42 |
| National Bank of Greece SA | 231,863 | 1,458,418 | 0.31 | Randstad NV | 14,526 | 823,915 | 0.18 |
| | | 1,555,620 | 0.33 | Stellantis NV (France listing) | 94,020 | 1,988,053 | 0.42 |
| Hungary (30 Jun 2023: 0.51%) | | | | Stellantis NV (Italy listing) | 243,506 | 5,150,152 | 1.10 |
| MOL Hungarian Oil & Gas PLC | 297,159 | 2,197,117 | 0.47 | STMicroelectronics NV (France listing) | 29,729 | 1,345,089 | 0.29 |
| Ireland (30 Jun 2023: 3.19%) | | | | Technip Energies NV | 78,344 | 1,657,759 | 0.35 |
| Accenture PLC | 12,958 | 4,116,318 | 0.88 | TomTom NV | 104,145 | 664,966 | 0.14 |
| Bank of Ireland Group PLC | 202,220 | 1,661,844 | 0.36 | Trivago NV | 3,546 | 7,833 | - |
| Flutter Entertainment PLC | 12,031 | 1,924,960 | 0.41 | | | | |
| Kerry Group PLC | 32,363 | 2,545,674 | 0.54 | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.00%) (continued)

Transferable securities (30 Jun 2023: 97.99%) (continued)

Equities (30 Jun 2023: 97.99%) (continued)

| | Shares | Fair value € | % of Net assets | | Shares | Fair value € | % of Net assets |
|--|---------|-----------------|--------------------|--|-----------|--------------------|--------------------|
| Netherlands (30 Jun 2023: 13.36%) (continued) | | | | Sweden (30 Jun 2023: 0.88%) (continued) | | | |
| Universal Music Group NV | 212,523 | 5,485,219 | 1.17 | Hexagon AB | 107,543 | 1,168,410 | 0.25 |
| Wolters Kluwer NV | 60,863 | 7,833,068 | 1.67 | Sandvik AB | 105,692 | 2,070,643 | 0.44 |
| | | 75,127,986 | 16.04 | | | 5,902,454 | 1.26 |
| Norway (30 Jun 2023: 0.38%) | | | | Switzerland (30 Jun 2023: 4.85%) | | | |
| Hoegh Autoliners ASA | 219,475 | 1,804,749 | 0.38 | ABB Ltd. | 44,478 | 1,784,423 | 0.38 |
| | | | | Alcon, Inc. | 45,974 | 3,245,821 | 0.69 |
| Poland (30 Jun 2023: 0.04%) | | | | APG SGA SA | 295 | 58,065 | 0.01 |
| Dom Development SA | 1,328 | 45,675 | 0.01 | DSM-Firmenich AG | 39,434 | 3,627,928 | 0.78 |
| Enter Air SA | 2,185 | 25,755 | 0.01 | Geberit AG | 3,601 | 2,087,640 | 0.45 |
| Toya SA | 4,719 | 9,071 | - | Givaudan SA | 279 | 1,045,505 | 0.22 |
| | | 80,501 | 0.02 | Logitech International SA (Switzerland listing) | 34,502 | 2,959,873 | 0.63 |
| Portugal (30 Jun 2023: 1.34%) | | | | Lonza Group AG | 2,370 | 901,628 | 0.19 |
| CTT-Correios de Portugal SA | 494 | 1,724 | - | Nestle SA | 44,575 | 4,675,028 | 1.00 |
| EDP - Energias de Portugal SA | 446,353 | 2,033,138 | 0.43 | | | 20,385,911 | 4.35 |
| Jeronimo Martins SGPS SA | 57,254 | 1,319,132 | 0.28 | United Kingdom (30 Jun 2023: 6.79%) | | | |
| Mota-Engil SGPS SA | 163,788 | 648,601 | 0.14 | 3i Group PLC | 61,256 | 1,711,436 | 0.36 |
| Navigator Co. SA | 35,496 | 125,940 | 0.03 | Alphawave IP Group PLC | 493,772 | 733,938 | 0.16 |
| Sonae SGPS SA | 337,328 | 305,113 | 0.07 | AstraZeneca PLC (UK listing) | 10,559 | 1,291,653 | 0.28 |
| | | 4,433,648 | 0.95 | BP PLC (UK listing) | 226,340 | 1,217,599 | 0.26 |
| Russia (30 Jun 2023: 0.00%) | | | | Centrica PLC | 1,054,997 | 1,712,412 | 0.36 |
| Exillon Energy PLC* | 6,195 | - | - | Coca-Cola Europacific Partners PLC (Netherlands listing) | 40,280 | 2,424,856 | 0.52 |
| Magnitogorsk Iron & Steel Works PJSC* | 13,888 | - | - | Coca-Cola Europacific Partners PLC (US listing) | 19,456 | 1,175,479 | 0.25 |
| Novolipetsk Steel PJSC* | 18,523 | - | - | Compass Group PLC | 136,308 | 3,375,734 | 0.72 |
| Tatneft PJSC* | 42,561 | - | - | Diploma PLC | 52,548 | 2,172,196 | 0.46 |
| | | - | - | Gem Diamonds Ltd. | 43,715 | 6,697 | - |
| Singapore (30 Jun 2023: 0.10%) | | | | Halma PLC | 39,750 | 1,047,733 | 0.22 |
| Hafnia Ltd. | 39,339 | 246,165 | 0.05 | HSBC Holdings PLC | 220,848 | 1,619,669 | 0.35 |
| Spain (30 Jun 2023: 4.27%) | | | | Hunting PLC | 36,020 | 122,834 | 0.03 |
| ACS Actividades de Construccion y Servicios SA | 19,270 | 773,883 | 0.17 | JD Sports Fashion PLC | 1,363,340 | 2,610,950 | 0.56 |
| Amadeus IT Group SA | 76,135 | 4,939,639 | 1.05 | Mears Group PLC | 8,616 | 30,824 | 0.01 |
| Atresmedia Corp. de Medios de Comunicacion SA | 16,620 | 59,732 | 0.01 | Melrose Industries PLC | 163,280 | 1,069,152 | 0.23 |
| Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 395,191 | 3,250,841 | 0.69 | Prudential PLC | 76,192 | 780,096 | 0.17 |
| Banco de Sabadell SA | 765,920 | 852,469 | 0.18 | RELX PLC | 135,261 | 4,845,049 | 1.03 |
| Bankinter SA | 11,965 | 69,349 | 0.01 | Smith & Nephew PLC | 83,590 | 1,040,379 | 0.22 |
| CaixaBank SA | 826,437 | 3,079,304 | 0.66 | Spirent Communications PLC | 94,544 | 134,528 | 0.03 |
| EDP Renovaveis SA | 110,220 | 2,041,826 | 0.44 | Synthomer PLC | 5,263 | 11,522 | - |
| Industria de Diseno Textil SA | 210,939 | 8,317,325 | 1.78 | Unilever PLC (Netherlands listing) | 60,979 | 2,674,234 | 0.57 |
| Let's GOWEX SA* | 16,273 | - | - | Volution Group PLC | 130,926 | 655,137 | 0.14 |
| Repsol SA | 371,642 | 4,998,585 | 1.07 | WPP PLC | 133,104 | 1,156,653 | 0.25 |
| Tubacex SA | 15,316 | 53,606 | 0.01 | | | 33,620,760 | 7.18 |
| | | 28,436,559 | 6.07 | United States of America (30 Jun 2023: 0.36%) | | | |
| Sweden (30 Jun 2023: 0.88%) | | | | Mettler-Toledo International, Inc. | 1,442 | 1,583,387 | 0.34 |
| Assa Abloy AB | 99,382 | 2,591,565 | 0.55 | | | | |
| Clas Ohlson AB | 2,615 | 37,114 | 0.01 | Total equities | | 458,125,584 | 97.83 |
| G5 Entertainment AB | 2,481 | 34,722 | 0.01 | Total transferable securities | | 458,125,584 | 97.83 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.00%) (continued)

Financial derivative instruments (30 Jun 2023: 0.01%)

Open forward foreign currency contracts (30 Jun 2023: 0.01%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| CHF | 30,853 | EUR | 32,511 | State Street Bank and Trust | 04/01/2024 | 673 | - |
| CHF | 41,458 | GBP | 37,755 | State Street Bank and Trust | 04/01/2024 | 1,024 | - |
| DKK | 416,326 | EUR | 55,823 | State Street Bank and Trust | 04/01/2024 | 26 | - |
| DKK | 1,067,849 | GBP | 123,687 | State Street Bank and Trust | 04/01/2024 | 515 | - |
| EUR | 1,395,895 | GBP | 1,203,986 | State Street Bank and Trust | 04/01/2024 | 6,505 | - |
| EUR | 4,177 | NOK | 46,798 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| EUR | 235,922 | USD | 256,958 | State Street Bank and Trust | 04/01/2024 | 3,317 | - |
| GBP | 15,228 | DKK | 130,571 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| GBP | 76 | EUR | 87 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 4,318 | NOK | 55,694 | State Street Bank and Trust | 04/01/2024 | 19 | - |
| GBP | 251,930 | USD | 318,263 | State Street Bank and Trust | 04/01/2024 | 2,625 | - |
| NOK | 478,376 | EUR | 41,381 | State Street Bank and Trust | 04/01/2024 | 1,261 | - |
| NOK | 605,768 | GBP | 45,236 | State Street Bank and Trust | 04/01/2024 | 1,796 | - |
| PLN | 206 | GBP | 41 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 43,302 | EUR | 3,817 | State Street Bank and Trust | 04/01/2024 | 72 | - |
| SEK | 91,601 | GBP | 6,945 | State Street Bank and Trust | 04/01/2024 | 214 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 18,108 | - |
| Total financial derivative instruments at positive fair value | | | | | | 18,108 | - |
| Total financial assets at fair value through profit or loss | | | | | | 458,143,692 | 97.83 |

Financial liabilities held for trading (30 Jun 2023: (0.00%))

Financial derivative instruments (30 Jun 2023: (0.00%))

Open forward foreign currency contracts (30 Jun 2023: (0.00%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| DKK | 509,663 | EUR | 68,387 | State Street Bank and Trust | 04/01/2024 | (15) | - |
| EUR | 344,055 | CHF | 326,082 | State Street Bank and Trust | 04/01/2024 | (6,675) | - |
| EUR | 683,500 | DKK | 5,097,266 | State Street Bank and Trust | 04/01/2024 | (286) | - |
| EUR | 164,604 | NOK | 1,931,500 | State Street Bank and Trust | 04/01/2024 | (7,565) | (0.01) |
| EUR | 218,826 | SEK | 2,480,310 | State Street Bank and Trust | 04/01/2024 | (3,973) | - |
| GBP | 356,436 | CHF | 392,158 | State Street Bank and Trust | 04/01/2024 | (10,475) | - |
| GBP | 682,197 | DKK | 5,892,015 | State Street Bank and Trust | 04/01/2024 | (3,149) | - |
| GBP | 18,948,757 | EUR | 21,937,739 | State Street Bank and Trust | 04/01/2024 | (71,020) | (0.02) |
| GBP | 171,834 | NOK | 2,331,714 | State Street Bank and Trust | 04/01/2024 | (9,546) | - |
| GBP | 5,698 | PLN | 28,745 | State Street Bank and Trust | 04/01/2024 | (39) | - |
| GBP | 227,090 | SEK | 2,986,720 | State Street Bank and Trust | 04/01/2024 | (6,229) | - |
| PLN | 1,313 | GBP | 262 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| USD | 36,835 | EUR | 34,091 | State Street Bank and Trust | 04/01/2024 | (748) | - |
| USD | 56,776 | GBP | 45,097 | State Street Bank and Trust | 04/01/2024 | (646) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (120,367) | (0.03) |
| Total financial derivative instruments at negative fair value | | | | | | (120,367) | (0.03) |
| Total financial liabilities held for trading | | | | | | (120,367) | (0.03) |

| | Fair value € | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 458,023,325 | 97.80 |
| Cash (30 Jun 2023: 1.90%) | 10,151,572 | 2.17 |
| Net current assets (30 Jun 2023: 0.10%) | 137,737 | 0.03 |
| Net assets attributable to holders of redeemable participating shares | 468,312,634 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 97.66 |
| Over the Counter financial derivative instruments; | 0.01 |
| Other current assets | 2.33 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%)

Transferable securities (30 Jun 2023: 97.37%)

Asset backed securities (30 Jun 2023: 1.82%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|------------------|-----------------|
| Ireland (30 Jun 2023: 1.67%) | | | | | | |
| Aurium CLO II DAC | 3.28 | 22/06/2034 | EUR | 1,000,000 | 1,071,731 | 0.25 |
| Bain Capital Euro CLO DAC | 4.85 | 15/07/2034 | EUR | 1,500,000 | 1,617,874 | 0.38 |
| CVC Cordatus Loan Fund XIV DAC | 1.25 | 22/05/2032 | EUR | 1,900,000 | 1,987,312 | 0.46 |
| Northwoods Capital 19 Euro DAC | 4.87 | 22/07/2034 | EUR | 1,000,000 | 1,072,586 | 0.25 |
| | | | | | 5,749,503 | 1.34 |
| United Kingdom (30 Jun 2023: 0.15%) | | | | | | |
| Pavillion Point of Sale Ltd. | 6.50 | 30/12/2031 | GBP | 400,000 | 505,479 | 0.11 |
| Total asset backed securities | | | | | 6,254,982 | 1.45 |
| Corporate bonds (30 Jun 2023: 13.07%) | | | | | | |
| Australia (30 Jun 2023: 0.11%) | | | | | | |
| Barrick PD Australia Finance Pty. Ltd. | 5.95 | 15/10/2039 | USD | 120,000 | 128,764 | 0.03 |
| Santos Finance Ltd. | 3.65 | 29/04/2031 | USD | 280,000 | 243,941 | 0.06 |
| | | | | | 372,705 | 0.09 |
| Belgium (30 Jun 2023: 0.23%) | | | | | | |
| Crelan SA | 5.75 | 26/01/2028 | EUR | 100,000 | 115,783 | 0.03 |
| Crelan SA | 6.00 | 28/02/2030 | EUR | 200,000 | 234,106 | 0.05 |
| FLUVIUS System Operator CVBA | 0.25 | 14/06/2028 | EUR | 600,000 | 587,139 | 0.14 |
| | | | | | 937,028 | 0.22 |
| British Virgin Islands (30 Jun 2023: 0.05%) | | | | | | |
| HKT Capital No. 3 Ltd. | 1.65 | 10/04/2027 | EUR | 100,000 | 100,770 | 0.02 |
| State Grid Overseas Investment BVI Ltd. | 1.30 | 05/08/2032 | EUR | 100,000 | 88,114 | 0.02 |
| | | | | | 188,884 | 0.04 |
| Bulgaria (30 Jun 2023: 0.11%) | | | | | | |
| Bulgarian Energy Holding EAD | 2.45 | 22/07/2028 | EUR | 400,000 | 386,628 | 0.09 |
| Canada (30 Jun 2023: 0.22%) | | | | | | |
| 1011778 BC ULC | 4.00 | 15/10/2030 | USD | 90,000 | 81,068 | 0.02 |
| Bausch Health Cos., Inc. | 5.00 | 15/02/2029 | USD | 25,000 | 10,914 | - |
| Bausch Health Cos., Inc. | 5.25 | 30/01/2030 | USD | 25,000 | 11,270 | - |
| Bausch Health Cos., Inc. | 5.25 | 15/02/2031 | USD | 150,000 | 65,507 | 0.02 |
| Kinross Gold Corp. | 4.50 | 15/07/2027 | USD | 370,000 | 362,326 | 0.08 |
| Kinross Gold Corp. | 6.25 | 15/07/2033 | USD | 320,000 | 335,971 | 0.08 |
| Mattamy Group Corp. | 5.25 | 15/12/2027 | USD | 250,000 | 243,305 | 0.06 |
| | | | | | 1,110,361 | 0.26 |
| Cayman Islands (30 Jun 2023: 0.25%) | | | | | | |
| Brazil Minas SPE via State of Minas Gerais | 5.33 | 15/02/2028 | USD | 700,500 | 691,625 | 0.16 |
| QNB Finance Ltd. | 3.80 | 15/09/2025 | CNY | 1,000,000 | 141,206 | 0.03 |
| | | | | | 832,831 | 0.19 |
| China (30 Jun 2023: 0.17%) | | | | | | |
| Bank of China Ltd. | 3.08 | 28/04/2026 | CNY | 4,170,000 | 588,411 | 0.14 |
| France (30 Jun 2023: 1.04%) | | | | | | |
| ALD SA | 4.00 | 05/07/2027 | EUR | 200,000 | 225,985 | 0.05 |
| Arval Service Lease SA | 4.75 | 22/05/2027 | EUR | 200,000 | 229,577 | 0.05 |
| AXA SA | 5.50 | 11/07/2043 | EUR | 200,000 | 237,073 | 0.06 |
| BNP Paribas SA | 2.16 | 15/09/2029 | USD | 200,000 | 174,080 | 0.04 |
| BPCE SA | 2.05 | 19/10/2027 | USD | 250,000 | 227,287 | 0.05 |
| Credit Agricole Assurances SA | 4.50 | Perpetual | EUR | 200,000 | 220,404 | 0.05 |
| Electricite de France SA | 4.38 | 12/10/2029 | EUR | 200,000 | 234,155 | 0.05 |
| Engie SA | 4.00 | 11/01/2035 | EUR | 200,000 | 230,077 | 0.05 |
| Engie SA | 3.25 | Perpetual | EUR | 300,000 | 327,670 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)
Transferable securities (30 Jun 2023: 97.37%) (continued)
Corporate bonds (30 Jun 2023: 13.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 1.04%) (continued) | | | | | | |
| Forvia SE | 3.75 | 15/06/2028 | EUR | 500,000 | 542,698 | 0.13 |
| Holding d'Infrastructures de Transport SASU | 0.63 | 14/09/2028 | EUR | 200,000 | 195,472 | 0.05 |
| Holding d'Infrastructures de Transport SASU | 4.25 | 18/03/2030 | EUR | 100,000 | 113,828 | 0.03 |
| Societe Generale SA | 3.55 | 16/06/2029 | CNY | 1,000,000 | 132,606 | 0.03 |
| Societe Generale SA | 4.75 | 28/09/2029 | EUR | 600,000 | 691,297 | 0.16 |
| Societe Generale SA | 2.89 | 09/06/2032 | USD | 200,000 | 165,368 | 0.04 |
| Societe Generale SA | 5.63 | 02/06/2033 | EUR | 200,000 | 236,042 | 0.05 |
| | | | | | 4,183,619 | 0.97 |
| Germany (30 Jun 2023: 0.89%) | | | | | | |
| Allianz SE | 4.60 | 07/09/2038 | EUR | 400,000 | 453,402 | 0.10 |
| Allianz SE | 5.82 | 25/07/2053 | EUR | 200,000 | 242,298 | 0.06 |
| BASF SE | 4.50 | 08/03/2035 | EUR | 100,000 | 120,356 | 0.03 |
| Bayer AG | 4.25 | 26/08/2029 | EUR | 150,000 | 171,876 | 0.04 |
| Bayer AG | 4.63 | 26/05/2033 | EUR | 100,000 | 115,559 | 0.03 |
| Deutsche Bank AG | 3.66 | 10/04/2025 | CNY | 1,000,000 | 139,824 | 0.03 |
| Deutsche Bank AG | 2.31 | 16/11/2027 | USD | 150,000 | 137,250 | 0.03 |
| Deutsche Bank AG | 2.55 | 07/01/2028 | USD | 170,000 | 156,368 | 0.04 |
| Deutsche Bank AG | 5.00 | 05/09/2030 | EUR | 300,000 | 342,679 | 0.08 |
| Deutsche Bank AG | 4.00 | 24/06/2032 | EUR | 400,000 | 425,860 | 0.10 |
| Volkswagen Leasing GmbH | 4.50 | 25/03/2026 | EUR | 200,000 | 225,941 | 0.05 |
| Vonovia SE | 4.75 | 23/05/2027 | EUR | 200,000 | 229,321 | 0.05 |
| Vonovia SE | 0.38 | 16/06/2027 | EUR | 400,000 | 395,566 | 0.09 |
| Vonovia SE | 0.25 | 01/09/2028 | EUR | 300,000 | 282,093 | 0.07 |
| | | | | | 3,438,393 | 0.80 |
| Hong Kong (30 Jun 2023: 0.04%) | | | | | | |
| Sun Hung Kai Properties Capital Market Ltd. | 3.20 | 14/08/2027 | CNY | 1,000,000 | 139,427 | 0.03 |
| Hungary (30 Jun 2023: 0.06%) | | | | | | |
| MVM Energetika Zrt | 7.50 | 09/06/2028 | USD | 200,000 | 209,250 | 0.05 |
| India (30 Jun 2023: 0.03%) | | | | | | |
| Power Finance Corp. Ltd. | 1.84 | 21/09/2028 | EUR | 300,000 | 291,406 | 0.07 |
| Indonesia (30 Jun 2023: 0.06%) | | | | | | |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 2.88 | 25/10/2025 | EUR | 200,000 | 216,672 | 0.05 |
| Ireland (30 Jun 2023: 0.07%) | | | | | | |
| Zurich Finance Ireland Designated Activity Co. | 5.13 | 23/11/2052 | GBP | 200,000 | 246,345 | 0.06 |
| Italy (30 Jun 2023: 0.15%) | | | | | | |
| Aeroporti di Roma SpA | 1.75 | 30/07/2031 | EUR | 200,000 | 191,085 | 0.05 |
| Ferrovie dello Stato Italiane SpA | 3.75 | 14/04/2027 | EUR | 200,000 | 223,309 | 0.05 |
| Leasys SpA | 4.63 | 16/02/2027 | EUR | 200,000 | 226,785 | 0.05 |
| | | | | | 641,179 | 0.15 |
| Japan (30 Jun 2023: Nil) | | | | | | |
| Mizuho Financial Group, Inc. | 6.03 | 28/08/2029 | AUD | 400,000 | 281,469 | 0.06 |
| Luxembourg (30 Jun 2023: 0.30%) | | | | | | |
| Blackstone Property Partners Europe Holdings SARL | 3.63 | 29/10/2029 | EUR | 400,000 | 406,321 | 0.10 |
| Logicor Financing SARL | 2.00 | 17/01/2034 | EUR | 200,000 | 173,167 | 0.04 |
| Medtronic Global Holdings SCA | 1.50 | 02/07/2039 | EUR | 100,000 | 84,451 | 0.02 |
| Traton Finance Luxembourg SA | 4.50 | 23/11/2026 | EUR | 200,000 | 225,828 | 0.05 |
| | | | | | 889,767 | 0.21 |
| Malta (30 Jun 2023: 0.07%) | | | | | | |
| Freeport Terminal Malta PLC | 7.25 | 15/05/2028 | USD | 300,000 | 326,376 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Corporate bonds (30 Jun 2023: 13.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Mexico (30 Jun 2023: 0.29%) | | | | | | |
| Comision Federal de Electricidad | 5.00 | 29/09/2036 | USD | 282,400 | 239,334 | 0.06 |
| Mexico City Airport Trust | 3.88 | 30/04/2028 | USD | 200,000 | 188,247 | 0.04 |
| Mexico City Airport Trust | 5.50 | 31/07/2047 | USD | 200,000 | 173,036 | 0.04 |
| Petroleos Mexicanos | 2.75 | 21/04/2027 | EUR | 300,000 | 279,759 | 0.06 |
| Petroleos Mexicanos | 4.88 | 21/02/2028 | EUR | 700,000 | 676,138 | 0.16 |
| | | | | | 1,556,514 | 0.36 |
| Netherlands (30 Jun 2023: 0.80%) | | | | | | |
| ABN AMRO Bank NV | 6.58 | 13/10/2026 | USD | 300,000 | 304,846 | 0.07 |
| American Medical Systems Europe BV | 1.63 | 08/03/2031 | EUR | 150,000 | 150,031 | 0.03 |
| ASR Nederland NV | 7.00 | 07/12/2043 | EUR | 100,000 | 124,905 | 0.03 |
| ING Groep NV | 4.50 | 23/05/2029 | EUR | 100,000 | 113,979 | 0.03 |
| ING Groep NV | 1.63 | 26/09/2029 | EUR | 400,000 | 431,061 | 0.10 |
| Petrobras Global Finance BV | 6.25 | 14/12/2026 | GBP | 100,000 | 128,076 | 0.03 |
| Petrobras Global Finance BV | 5.38 | 01/10/2029 | GBP | 300,000 | 358,111 | 0.08 |
| Petrobras Global Finance BV | 6.63 | 16/01/2034 | GBP | 300,000 | 365,962 | 0.08 |
| Stedin Holding NV | 1.50 | Perpetual | EUR | 200,000 | 198,782 | 0.05 |
| TenneT Holding BV | 4.25 | 28/04/2032 | EUR | 200,000 | 239,958 | 0.06 |
| Volkswagen International Finance NV | 3.88 | Perpetual | EUR | 300,000 | 304,741 | 0.07 |
| Ziggo BV | 2.88 | 15/01/2030 | EUR | 200,000 | 197,326 | 0.05 |
| | | | | | 2,917,778 | 0.68 |
| Norway (30 Jun 2023: 0.05%) | | | | | | |
| Var Energi ASA | 5.50 | 04/05/2029 | EUR | 150,000 | 177,682 | 0.04 |
| Singapore (30 Jun 2023: 0.08%) | | | | | | |
| DBS Group Holdings Ltd. | 3.70 | 03/03/2031 | CNY | 2,000,000 | 282,859 | 0.06 |
| South Africa (30 Jun 2023: 0.17%) | | | | | | |
| Eskom Holdings SOC Ltd. | 6.35 | 10/08/2028 | USD | 600,000 | 585,094 | 0.14 |
| South Korea (30 Jun 2023: 0.04%) | | | | | | |
| Hyundai Capital Services, Inc. | 3.20 | 11/08/2024 | CNY | 1,000,000 | 140,531 | 0.03 |
| Spain (30 Jun 2023: 0.15%) | | | | | | |
| Banco Santander SA | 4.63 | 18/10/2027 | EUR | 200,000 | 226,453 | 0.06 |
| Banco Santander SA | 4.88 | 18/10/2031 | EUR | 300,000 | 353,221 | 0.08 |
| Cellnex Finance Co. SA | 2.00 | 15/02/2033 | EUR | 600,000 | 566,944 | 0.13 |
| | | | | | 1,146,618 | 0.27 |
| Switzerland (30 Jun 2023: 0.25%) | | | | | | |
| UBS Group AG | 1.31 | 02/02/2027 | USD | 440,000 | 403,405 | 0.09 |
| UBS Group AG | 1.49 | 10/08/2027 | USD | 260,000 | 235,146 | 0.06 |
| UBS Group AG | 4.75 | 17/03/2032 | EUR | 200,000 | 233,108 | 0.05 |
| | | | | | 871,659 | 0.20 |
| United Arab Emirates (30 Jun 2023: 0.49%) | | | | | | |
| DP World Ltd. | 2.38 | 25/09/2026 | EUR | 100,000 | 106,295 | 0.03 |
| DP World Ltd. | 4.25 | 25/09/2030 | GBP | 200,000 | 237,448 | 0.06 |
| Emirates NBD Bank PJSC | 4.85 | 12/10/2027 | AUD | 320,000 | 219,102 | 0.05 |
| Emirates NBD Bank PJSC | 4.75 | 09/02/2028 | AUD | 600,000 | 405,588 | 0.09 |
| Emirates NBD Bank PJSC | 3.72 | 29/07/2030 | AUD | 200,000 | 124,337 | 0.03 |
| Emirates NBD Bank PJSC | 6.10 | 21/02/2033 | AUD | 100,000 | 71,569 | 0.02 |
| First Abu Dhabi Bank PJSC | 3.40 | 18/08/2025 | CNY | 1,000,000 | 140,565 | 0.03 |
| First Abu Dhabi Bank PJSC | 0.88 | 09/12/2025 | GBP | 100,000 | 117,145 | 0.03 |
| First Abu Dhabi Bank PJSC | 0.13 | 16/02/2026 | EUR | 100,000 | 102,103 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Corporate bonds (30 Jun 2023: 13.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| United Arab Emirates (30 Jun 2023: 0.49%) (continued) | | | | | | |
| First Abu Dhabi Bank PJSC | 1.06 | 14/04/2026 | CHF | 300,000 | 351,150 | 0.08 |
| MDGH GMTN RSC Ltd. | 0.38 | 10/03/2027 | EUR | 300,000 | 300,799 | 0.07 |
| | | | | | 2,176,101 | 0.51 |
| United Kingdom (30 Jun 2023: 1.19%) | | | | | | |
| Barclays PLC | 8.41 | 14/11/2032 | GBP | 200,000 | 272,239 | 0.06 |
| Bellis Acquisition Co. PLC | 3.25 | 16/02/2026 | GBP | 500,000 | 592,552 | 0.14 |
| BP Capital Markets PLC | 3.63 | Perpetual | EUR | 250,000 | 258,969 | 0.06 |
| eG Global Finance PLC | 11.00 | 30/11/2028 | EUR | 100,000 | 117,852 | 0.03 |
| eG Global Finance PLC | 12.00 | 30/11/2028 | USD | 200,000 | 213,134 | 0.05 |
| HSBC Holdings PLC | 3.40 | 29/06/2027 | CNY | 2,000,000 | 281,117 | 0.07 |
| HSBC Holdings PLC | 2.80 | 24/05/2032 | USD | 260,000 | 217,293 | 0.05 |
| NatWest Group PLC | 4.77 | 16/02/2029 | EUR | 200,000 | 229,873 | 0.05 |
| Swiss Re Finance U.K. PLC | 2.71 | 04/06/2052 | EUR | 300,000 | 294,839 | 0.07 |
| TalkTalk Telecom Group Ltd. | 3.88 | 20/02/2025 | GBP | 400,000 | 400,654 | 0.09 |
| Thames Water Utilities Finance PLC | 4.00 | 18/04/2027 | EUR | 200,000 | 214,059 | 0.05 |
| Transport for London | 5.00 | 31/03/2035 | GBP | 100,000 | 130,598 | 0.03 |
| Virgin Media Secured Finance PLC | 5.25 | 15/05/2029 | GBP | 290,000 | 344,778 | 0.08 |
| Virgin Media Secured Finance PLC | 4.25 | 15/01/2030 | GBP | 200,000 | 223,712 | 0.05 |
| Vmed O2 U.K. Financing I PLC | 4.50 | 15/07/2031 | GBP | 450,000 | 497,988 | 0.12 |
| | | | | | 4,289,657 | 1.00 |
| United States of America (30 Jun 2023: 5.58%) | | | | | | |
| Aflac, Inc. | 0.63 | 15/04/2031 | JPY | 100,000,000 | 665,664 | 0.15 |
| Albertsons Cos., Inc. | 3.50 | 15/03/2029 | USD | 25,000 | 22,719 | 0.01 |
| Allied Universal Holdco LLC | 6.63 | 15/07/2026 | USD | 50,000 | 49,872 | 0.01 |
| AmeriGas Partners LP | 5.75 | 20/05/2027 | USD | 50,000 | 48,690 | 0.01 |
| Amgen, Inc. | 5.25 | 02/03/2030 | USD | 145,000 | 149,177 | 0.03 |
| Anheuser-Busch Cos. LLC | 4.70 | 01/02/2036 | USD | 200,000 | 200,232 | 0.05 |
| Anheuser-Busch Cos. LLC | 4.90 | 01/02/2046 | USD | 40,000 | 39,498 | 0.01 |
| Antero Midstream Partners LP | 5.75 | 15/01/2028 | USD | 50,000 | 49,529 | 0.01 |
| AT&T, Inc. | 3.95 | 30/04/2031 | EUR | 200,000 | 229,555 | 0.05 |
| AT&T, Inc. | 3.50 | 01/06/2041 | USD | 280,000 | 222,802 | 0.05 |
| AutoZone, Inc. | 6.25 | 01/11/2028 | USD | 55,000 | 58,557 | 0.01 |
| Avantor Funding, Inc. | 3.88 | 15/07/2028 | EUR | 500,000 | 541,870 | 0.13 |
| B&G Foods, Inc. | 5.25 | 15/09/2027 | USD | 200,000 | 182,252 | 0.04 |
| Ball Corp. | 6.00 | 15/06/2029 | USD | 50,000 | 51,095 | 0.01 |
| Bank of America Corp. | 3.97 | 05/03/2029 | USD | 1,110,000 | 1,061,204 | 0.25 |
| Beazer Homes USA, Inc. | 5.88 | 15/10/2027 | USD | 225,000 | 219,861 | 0.05 |
| Berkshire Hathaway, Inc. | 0.44 | 15/04/2031 | JPY | 100,000,000 | 662,397 | 0.15 |
| Brixmor Operating Partnership LP | 4.13 | 15/05/2029 | USD | 300,000 | 286,092 | 0.07 |
| Brixmor Operating Partnership LP | 2.50 | 16/08/2031 | USD | 20,000 | 16,820 | - |
| Broadcom, Inc. | 3.42 | 15/04/2033 | USD | 230,000 | 202,290 | 0.05 |
| Broadcom, Inc. | 3.14 | 15/11/2035 | USD | 100,000 | 82,213 | 0.02 |
| Calpine Corp. | 5.13 | 15/03/2028 | USD | 325,000 | 311,675 | 0.07 |
| Capital One Financial Corp. | 7.62 | 30/10/2031 | USD | 100,000 | 110,058 | 0.03 |
| CCO Holdings LLC | 4.50 | 01/06/2033 | USD | 300,000 | 253,779 | 0.06 |
| CDW LLC | 2.67 | 01/12/2026 | USD | 130,000 | 121,766 | 0.03 |
| CF Industries, Inc. | 4.95 | 01/06/2043 | USD | 70,000 | 64,357 | 0.01 |
| CF Industries, Inc. | 5.38 | 15/03/2044 | USD | 70,000 | 67,202 | 0.02 |
| Chart Industries, Inc. | 7.50 | 01/01/2030 | USD | 25,000 | 26,204 | 0.01 |
| Charter Communications Operating LLC | 3.50 | 01/06/2041 | USD | 350,000 | 247,982 | 0.06 |
| Citigroup, Inc. | 2.67 | 29/01/2031 | USD | 610,000 | 530,047 | 0.12 |
| Citigroup, Inc. | 6.17 | 25/05/2034 | USD | 35,000 | 36,308 | 0.01 |
| Columbia Pipelines Operating Co. LLC | 6.04 | 15/11/2033 | USD | 70,000 | 73,471 | 0.02 |
| DAE Funding LLC | 1.55 | 01/08/2024 | USD | 200,000 | 195,000 | 0.05 |
| Dana, Inc. | 4.25 | 01/09/2030 | USD | 150,000 | 134,580 | 0.03 |
| DaVita, Inc. | 4.63 | 01/06/2030 | USD | 50,000 | 43,872 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Corporate bonds (30 Jun 2023: 13.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| United States of America (30 Jun 2023: 5.58%) (continued) | | | | | | |
| DaVita, Inc. | 3.75 | 15/02/2031 | USD | 75,000 | 61,680 | 0.01 |
| Diversified Healthcare Trust | 4.38 | 01/03/2031 | USD | 275,000 | 207,446 | 0.05 |
| Endeavor Energy Resources LP | 5.75 | 30/01/2028 | USD | 50,000 | 50,199 | 0.01 |
| FMC Corp. | 5.15 | 18/05/2026 | USD | 80,000 | 79,999 | 0.02 |
| Ford Motor Co. | 3.25 | 12/02/2032 | USD | 100,000 | 83,259 | 0.02 |
| Ford Motor Credit Co. LLC | 3.38 | 13/11/2025 | USD | 200,000 | 191,354 | 0.04 |
| Ford Motor Credit Co. LLC | 6.80 | 07/11/2028 | USD | 200,000 | 209,484 | 0.05 |
| General Motors Co. | 5.00 | 01/04/2035 | USD | 190,000 | 181,606 | 0.04 |
| General Motors Financial Co., Inc. | 2.70 | 10/06/2031 | USD | 145,000 | 121,872 | 0.03 |
| GLP Capital LP | 4.00 | 15/01/2031 | USD | 210,000 | 189,332 | 0.04 |
| GN Bondco LLC | 9.50 | 15/10/2031 | USD | 50,000 | 48,836 | 0.01 |
| Goldman Sachs Group, Inc. | 6.48 | 24/10/2029 | USD | 600,000 | 636,930 | 0.15 |
| Goldman Sachs Group, Inc. | 2.62 | 22/04/2032 | USD | 490,000 | 411,860 | 0.10 |
| H&E Equipment Services, Inc. | 3.88 | 15/12/2028 | USD | 200,000 | 181,836 | 0.04 |
| Healthpeak OP LLC | 3.00 | 15/01/2030 | USD | 300,000 | 267,873 | 0.06 |
| Hilcorp Energy I LP | 6.00 | 15/04/2030 | USD | 25,000 | 24,274 | 0.01 |
| Hilcorp Energy I LP | 6.25 | 15/04/2032 | USD | 50,000 | 48,156 | 0.01 |
| Howard Hughes Corp. | 4.13 | 01/02/2029 | USD | 150,000 | 135,372 | 0.03 |
| Huntington Bancshares, Inc. | 6.21 | 21/08/2029 | USD | 50,000 | 51,581 | 0.01 |
| Hyundai Capital America | 6.50 | 16/01/2029 | USD | 185,000 | 195,565 | 0.05 |
| Inter-American Development Bank | 0.88 | 27/08/2027 | CAD | 1,300,000 | 893,989 | 0.21 |
| International Finance Corp.* | - | 27/01/2037 | MXN | 30,000,000 | 560,575 | 0.13 |
| IQVIA, Inc. | 2.25 | 15/01/2028 | EUR | 500,000 | 520,053 | 0.12 |
| IQVIA, Inc. | 2.25 | 15/03/2029 | EUR | 500,000 | 507,797 | 0.12 |
| Jefferies Financial Group, Inc. | 2.63 | 15/10/2031 | USD | 250,000 | 207,752 | 0.05 |
| JPMorgan Chase & Co. | 3.51 | 23/01/2029 | USD | 1,330,000 | 1,260,095 | 0.29 |
| JPMorgan Chase & Co. | 1.95 | 04/02/2032 | USD | 800,000 | 651,384 | 0.15 |
| Kimco Realty OP LLC | 1.90 | 01/03/2028 | USD | 370,000 | 326,632 | 0.08 |
| Lamb Weston Holdings, Inc. | 4.38 | 31/01/2032 | USD | 75,000 | 68,529 | 0.02 |
| LPL Holdings, Inc. | 6.75 | 17/11/2028 | USD | 75,000 | 79,998 | 0.02 |
| Marriott International, Inc. | 2.85 | 15/04/2031 | USD | 210,000 | 182,330 | 0.04 |
| McDonald's Corp. | 4.13 | 28/11/2035 | EUR | 300,000 | 349,976 | 0.08 |
| Medline Borrower LP | 3.88 | 01/04/2029 | USD | 125,000 | 113,150 | 0.03 |
| Medline Borrower LP | 5.25 | 01/10/2029 | USD | 25,000 | 23,593 | 0.01 |
| Morgan Stanley | 0.41 | 29/10/2027 | EUR | 350,000 | 355,380 | 0.08 |
| MPT Operating Partnership LP | 3.33 | 24/03/2025 | EUR | 150,000 | 149,907 | 0.03 |
| OneMain Finance Corp. | 4.00 | 15/09/2030 | USD | 50,000 | 42,828 | 0.01 |
| ONEOK, Inc. | 5.55 | 01/11/2026 | USD | 80,000 | 81,467 | 0.02 |
| ONEOK, Inc. | 5.65 | 01/11/2028 | USD | 55,000 | 56,878 | 0.01 |
| ONEOK, Inc. | 6.05 | 01/09/2033 | USD | 200,000 | 211,764 | 0.05 |
| ONEOK, Inc. | 4.45 | 01/09/2049 | USD | 150,000 | 126,426 | 0.03 |
| Pactiv Evergreen Group Issuer LLC | 4.38 | 15/10/2028 | USD | 25,000 | 23,564 | 0.01 |
| Pactiv Evergreen Group Issuer, Inc. | 4.00 | 15/10/2027 | USD | 25,000 | 23,542 | 0.01 |
| Penn Entertainment, Inc. | 4.13 | 01/07/2029 | USD | 50,000 | 42,988 | 0.01 |
| Pilgrim's Pride Corp. | 4.25 | 15/04/2031 | USD | 125,000 | 113,026 | 0.03 |
| PNC Financial Services Group, Inc. | 6.88 | 20/10/2034 | USD | 115,000 | 127,826 | 0.03 |
| Post Holdings, Inc. | 4.50 | 15/09/2031 | USD | 50,000 | 45,041 | 0.01 |
| Prologis Yen Finance LLC | 0.89 | 27/06/2036 | JPY | 100,000,000 | 596,949 | 0.14 |
| Puget Energy, Inc. | 2.38 | 15/06/2028 | USD | 260,000 | 232,653 | 0.05 |
| Realty Income Corp. | 4.88 | 06/07/2030 | EUR | 200,000 | 234,431 | 0.05 |
| Sally Holdings LLC | 5.63 | 01/12/2025 | USD | 50,000 | 50,018 | 0.01 |
| Scotts Miracle-Gro Co. | 4.00 | 01/04/2031 | USD | 175,000 | 150,995 | 0.03 |
| Shea Homes LP | 4.75 | 15/02/2028 | USD | 200,000 | 190,044 | 0.04 |
| Simon Property Group LP | 2.25 | 15/01/2032 | USD | 195,000 | 162,291 | 0.04 |
| Southwestern Energy Co. | 5.38 | 01/02/2029 | USD | 100,000 | 97,550 | 0.02 |
| Standard Industries, Inc. | 3.38 | 15/01/2031 | USD | 150,000 | 129,415 | 0.03 |
| Tallgrass Energy Partners LP | 5.50 | 15/01/2028 | USD | 50,000 | 47,543 | 0.01 |
| Targa Resources Corp. | 6.15 | 01/03/2029 | USD | 321,000 | 336,142 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Corporate bonds (30 Jun 2023: 13.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-------------------|-----------------|
| United States of America (30 Jun 2023: 5.58%) (continued) | | | | | | |
| Taylor Morrison Communities, Inc. | 5.13 | 01/08/2030 | USD | 100,000 | 97,051 | 0.02 |
| Tenet Healthcare Corp. | 4.25 | 01/06/2029 | USD | 100,000 | 93,201 | 0.02 |
| Thermo Fisher Scientific, Inc. | 3.65 | 21/11/2034 | EUR | 100,000 | 115,173 | 0.03 |
| T-Mobile USA, Inc. | 3.88 | 15/04/2030 | USD | 280,000 | 265,919 | 0.06 |
| Truist Financial Corp. | 7.16 | 30/10/2029 | USD | 100,000 | 107,977 | 0.02 |
| Truist Financial Corp. | 5.87 | 08/06/2034 | USD | 25,000 | 25,562 | 0.01 |
| U.S. Bancorp | 5.84 | 12/06/2034 | USD | 40,000 | 41,327 | 0.01 |
| United Rentals North America, Inc. | 3.88 | 15/02/2031 | USD | 50,000 | 45,485 | 0.01 |
| Univision Communications, Inc. | 8.00 | 15/08/2028 | USD | 45,000 | 46,565 | 0.01 |
| Unum Group | 4.00 | 15/06/2029 | USD | 300,000 | 284,961 | 0.07 |
| Unum Group | 4.13 | 15/06/2051 | USD | 85,000 | 63,875 | 0.01 |
| Ventas Realty LP | 4.40 | 15/01/2029 | USD | 330,000 | 321,298 | 0.07 |
| Viatis, Inc. | 2.70 | 22/06/2030 | USD | 300,000 | 254,469 | 0.06 |
| VICI Properties LP | 5.75 | 01/02/2027 | USD | 200,000 | 201,044 | 0.05 |
| VICI Properties LP | 4.95 | 15/02/2030 | USD | 225,000 | 218,513 | 0.05 |
| VICI Properties LP | 4.13 | 15/08/2030 | USD | 75,000 | 68,852 | 0.02 |
| Vistra Operations Co. LLC | 3.55 | 15/07/2024 | USD | 120,000 | 118,283 | 0.03 |
| Vistra Operations Co. LLC | 5.00 | 31/07/2027 | USD | 250,000 | 243,567 | 0.06 |
| Warnermedia Holdings, Inc. | 5.05 | 15/03/2042 | USD | 85,000 | 75,039 | 0.02 |
| Warnermedia Holdings, Inc. | 5.14 | 15/03/2052 | USD | 160,000 | 137,826 | 0.03 |
| Welltower OP LLC | 3.10 | 15/01/2030 | USD | 230,000 | 207,879 | 0.05 |
| XPO, Inc. | 7.13 | 01/02/2032 | USD | 25,000 | 25,807 | 0.01 |
| | | | | | 23,071,398 | 5.37 |
| Venezuela (30 Jun 2023: 0.03%) | | | | | | |
| Corp. Andina de Fomento | 4.50 | 07/03/2028 | EUR | 100,000 | 115,314 | 0.03 |
| Total corporate bonds | | | | | 52,611,956 | 12.25 |
| Government bonds (30 Jun 2023: 80.88%) | | | | | | |
| Andorra (30 Jun 2023: 0.08%) | | | | | | |
| Andorra International Bonds | 1.25 | 06/05/2031 | EUR | 300,000 | 283,909 | 0.07 |
| Australia (30 Jun 2023: 1.08%) | | | | | | |
| Australia Government Bonds | 3.25 | 21/04/2025 | AUD | 187,000 | 126,633 | 0.03 |
| Australia Government Bonds | 0.25 | 21/11/2025 | AUD | 140,000 | 89,570 | 0.02 |
| Australia Government Bonds | 4.25 | 21/04/2026 | AUD | 288,000 | 199,131 | 0.04 |
| Australia Government Bonds | 0.50 | 21/09/2026 | AUD | 170,000 | 106,762 | 0.03 |
| Australia Government Bonds | 4.75 | 21/04/2027 | AUD | 174,000 | 122,937 | 0.03 |
| Australia Government Bonds | 2.75 | 21/11/2027 | AUD | 150,000 | 99,203 | 0.02 |
| Australia Government Bonds | 2.25 | 21/05/2028 | AUD | 141,000 | 90,933 | 0.02 |
| Australia Government Bonds | 2.75 | 21/11/2028 | AUD | 179,000 | 117,336 | 0.03 |
| Australia Government Bonds | 3.25 | 21/04/2029 | AUD | 190,000 | 127,052 | 0.03 |
| Australia Government Bonds | 2.75 | 21/11/2029 | AUD | 300,000 | 194,384 | 0.05 |
| Australia Government Bonds | 2.50 | 21/05/2030 | AUD | 1,362,000 | 863,738 | 0.20 |
| Australia Government Bonds | 1.00 | 21/12/2030 | AUD | 210,000 | 118,918 | 0.03 |
| Australia Government Bonds | 1.50 | 21/06/2031 | AUD | 160,000 | 92,771 | 0.02 |
| Australia Government Bonds | 1.00 | 21/11/2031 | AUD | 420,000 | 231,250 | 0.05 |
| Australia Government Bonds | 1.25 | 21/05/2032 | AUD | 250,000 | 138,572 | 0.03 |
| Australia Government Bonds | 1.75 | 21/11/2032 | AUD | 130,000 | 74,331 | 0.02 |
| Australia Government Bonds | 4.50 | 21/04/2033 | AUD | 222,000 | 158,023 | 0.04 |
| Australia Government Bonds | 3.00 | 21/11/2033 | AUD | 512,000 | 322,277 | 0.08 |
| Australia Government Bonds | 3.75 | 21/05/2034 | AUD | 320,000 | 214,365 | 0.05 |
| Australia Government Bonds | 3.50 | 21/12/2034 | AUD | 80,000 | 52,254 | 0.01 |
| Australia Government Bonds | 3.75 | 21/04/2037 | AUD | 135,000 | 89,030 | 0.02 |
| Australia Government Bonds | 2.75 | 21/05/2041 | AUD | 1,513,000 | 844,231 | 0.20 |
| Australia Government Bonds | 3.00 | 21/03/2047 | AUD | 1,396,000 | 770,173 | 0.18 |
| Australia Government Bonds | 1.75 | 21/06/2051 | AUD | 774,000 | 312,452 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 1.08%) (continued) | | | | | | |
| Northern Territory Treasury Corp. | 2.00 | 21/04/2031 | AUD | 300,000 | 174,355 | 0.04 |
| Treasury Corp. of Victoria | 2.25 | 20/11/2034 | AUD | 500,000 | 268,283 | 0.06 |
| | | | | | 5,998,964 | 1.40 |
| Austria (30 Jun 2023: 0.40%) | | | | | | |
| Republic of Austria Government Bonds | 1.20 | 20/10/2025 | EUR | 82,000 | 88,609 | 0.02 |
| Republic of Austria Government Bonds | 4.85 | 15/03/2026 | EUR | 40,000 | 46,455 | 0.01 |
| Republic of Austria Government Bonds | 0.75 | 20/10/2026 | EUR | 63,000 | 66,623 | 0.02 |
| Republic of Austria Government Bonds | 0.50 | 20/04/2027 | EUR | 59,000 | 61,523 | 0.01 |
| Republic of Austria Government Bonds | 6.25 | 15/07/2027 | EUR | 50,000 | 62,523 | 0.01 |
| Republic of Austria Government Bonds | 0.75 | 20/02/2028 | EUR | 50,000 | 51,894 | 0.01 |
| Republic of Austria Government Bonds | 0.50 | 20/02/2029 | EUR | 60,000 | 60,517 | 0.01 |
| Republic of Austria Government Bonds | 0.90 | 20/02/2032 | EUR | 70,000 | 68,036 | 0.02 |
| Republic of Austria Government Bonds | 2.90 | 20/02/2033 | EUR | 90,000 | 101,978 | 0.02 |
| Republic of Austria Government Bonds | 2.40 | 23/05/2034 | EUR | 31,000 | 33,542 | 0.01 |
| Republic of Austria Government Bonds | 0.25 | 20/10/2036 | EUR | 100,000 | 81,148 | 0.02 |
| Republic of Austria Government Bonds | 4.15 | 15/03/2037 | EUR | 67,000 | 84,892 | 0.02 |
| Republic of Austria Government Bonds | 3.15 | 20/06/2044 | EUR | 80,000 | 92,054 | 0.02 |
| Republic of Austria Government Bonds | 1.50 | 20/02/2047 | EUR | 90,000 | 76,431 | 0.02 |
| Republic of Austria Government Bonds | 3.80 | 26/01/2062 | EUR | 20,000 | 26,443 | 0.01 |
| Republic of Austria Government Bonds | 1.50 | 02/11/2086 | EUR | 20,000 | 13,973 | - |
| Republic of Austria Government Bonds | 2.10 | 20/09/2117 | EUR | 30,000 | 25,911 | 0.01 |
| Republic of Austria Government Bonds | 0.85 | 30/06/2120 | EUR | 30,000 | 15,712 | - |
| Republic of Austria Government Bonds* | - | 20/04/2025 | EUR | 60,000 | 64,021 | 0.02 |
| Republic of Austria Government Bonds* | - | 20/10/2028 | EUR | 100,000 | 99,024 | 0.02 |
| Republic of Austria Government Bonds* | - | 20/02/2030 | EUR | 60,000 | 57,354 | 0.01 |
| Republic of Austria Government Bonds* | - | 20/02/2031 | EUR | 80,000 | 74,373 | 0.02 |
| Republic of Austria Government International Bonds | 5.38 | 01/12/2034 | CAD | 295,000 | 252,602 | 0.06 |
| | | | | | 1,605,638 | 0.37 |
| Belgium (30 Jun 2023: 0.78%) | | | | | | |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2025 | EUR | 94,000 | 101,057 | 0.02 |
| Kingdom of Belgium Government Bonds | 4.50 | 28/03/2026 | EUR | 40,000 | 46,194 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.00 | 22/06/2026 | EUR | 76,000 | 81,286 | 0.02 |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2027 | EUR | 89,000 | 93,663 | 0.02 |
| Kingdom of Belgium Government Bonds | 5.50 | 28/03/2028 | EUR | 91,000 | 113,645 | 0.03 |
| Kingdom of Belgium Government Bonds | 0.80 | 22/06/2028 | EUR | 100,000 | 103,904 | 0.03 |
| Kingdom of Belgium Government Bonds | 0.90 | 22/06/2029 | EUR | 170,000 | 174,594 | 0.04 |
| Kingdom of Belgium Government Bonds | 0.10 | 22/06/2030 | EUR | 60,000 | 57,474 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.00 | 22/06/2031 | EUR | 90,000 | 89,801 | 0.02 |
| Kingdom of Belgium Government Bonds | 4.00 | 28/03/2032 | EUR | 50,000 | 61,414 | 0.02 |
| Kingdom of Belgium Government Bonds | 0.35 | 22/06/2032 | EUR | 60,000 | 55,401 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.25 | 22/04/2033 | EUR | 60,000 | 59,339 | 0.02 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2033 | EUR | 70,000 | 79,853 | 0.02 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2034 | EUR | 40,000 | 45,485 | 0.01 |
| Kingdom of Belgium Government Bonds | 5.00 | 28/03/2035 | EUR | 143,000 | 192,300 | 0.05 |
| Kingdom of Belgium Government Bonds | 1.45 | 22/06/2037 | EUR | 50,000 | 46,655 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.90 | 22/06/2038 | EUR | 50,000 | 48,733 | 0.01 |
| Kingdom of Belgium Government Bonds | 0.40 | 22/06/2040 | EUR | 60,000 | 44,196 | 0.01 |
| Kingdom of Belgium Government Bonds | 4.25 | 28/03/2041 | EUR | 72,000 | 92,932 | 0.02 |
| Kingdom of Belgium Government Bonds | 3.75 | 22/06/2045 | EUR | 40,000 | 48,879 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.60 | 22/06/2047 | EUR | 66,000 | 54,906 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.70 | 22/06/2050 | EUR | 40,000 | 32,949 | 0.01 |
| Kingdom of Belgium Government Bonds | 1.40 | 22/06/2053 | EUR | 60,000 | 44,441 | 0.01 |
| Kingdom of Belgium Government Bonds | 3.30 | 22/06/2054 | EUR | 40,000 | 45,105 | 0.01 |
| Kingdom of Belgium Government Bonds | 2.25 | 22/06/2057 | EUR | 60,000 | 54,392 | 0.01 |
| Kingdom of Belgium Government Bonds | 2.15 | 22/06/2066 | EUR | 36,000 | 31,541 | 0.01 |
| Kingdom of Belgium Government Bonds | 0.65 | 22/06/2071 | EUR | 30,000 | 14,920 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Belgium (30 Jun 2023: 0.78%) (continued) | | | | | | |
| Kingdom of Belgium Government Bonds* | - | 22/10/2027 | EUR | 40,000 | 40,656 | 0.01 |
| Kingdom of Belgium Government Bonds* | - | 22/10/2031 | EUR | 110,000 | 100,500 | 0.02 |
| | | | | | 2,056,215 | 0.48 |
| Bulgaria (30 Jun 2023: 0.13%) | | | | | | |
| Bulgaria Government International Bonds | 0.38 | 23/09/2030 | EUR | 500,000 | 448,016 | 0.10 |
| Canada (30 Jun 2023: 2.66%) | | | | | | |
| Canada Government Bonds | 2.50 | 01/06/2024 | CAD | 212,000 | 159,185 | 0.03 |
| Canada Government Bonds | 3.75 | 01/02/2025 | CAD | 280,000 | 210,818 | 0.05 |
| Canada Government Bonds | 1.25 | 01/03/2025 | CAD | 100,000 | 73,247 | 0.02 |
| Canada Government Bonds | 2.25 | 01/06/2025 | CAD | 2,262,000 | 1,672,930 | 0.39 |
| Canada Government Bonds | 9.00 | 01/06/2025 | CAD | 20,000 | 16,182 | - |
| Canada Government Bonds | 0.50 | 01/09/2025 | CAD | 120,000 | 86,051 | 0.02 |
| Canada Government Bonds | 3.00 | 01/10/2025 | CAD | 60,000 | 44,803 | 0.01 |
| Canada Government Bonds | 0.25 | 01/03/2026 | CAD | 100,000 | 70,572 | 0.02 |
| Canada Government Bonds | 3.00 | 01/04/2026 | CAD | 200,000 | 149,513 | 0.04 |
| Canada Government Bonds | 1.00 | 01/09/2026 | CAD | 190,000 | 135,134 | 0.03 |
| Canada Government Bonds | 1.25 | 01/03/2027 | CAD | 130,000 | 92,350 | 0.02 |
| Canada Government Bonds | 1.00 | 01/06/2027 | CAD | 132,000 | 92,949 | 0.02 |
| Canada Government Bonds | 2.75 | 01/09/2027 | CAD | 170,000 | 126,479 | 0.03 |
| Canada Government Bonds | 3.50 | 01/03/2028 | CAD | 250,000 | 191,648 | 0.04 |
| Canada Government Bonds | 3.25 | 01/09/2028 | CAD | 120,000 | 91,355 | 0.02 |
| Canada Government Bonds | 2.25 | 01/06/2029 | CAD | 80,000 | 58,262 | 0.01 |
| Canada Government Bonds | 5.75 | 01/06/2029 | CAD | 96,000 | 82,416 | 0.02 |
| Canada Government Bonds | 1.25 | 01/06/2030 | CAD | 499,000 | 338,428 | 0.08 |
| Canada Government Bonds | 0.50 | 01/12/2030 | CAD | 150,000 | 95,655 | 0.02 |
| Canada Government Bonds | 1.50 | 01/06/2031 | CAD | 270,000 | 183,213 | 0.04 |
| Canada Government Bonds | 1.50 | 01/12/2031 | CAD | 130,000 | 87,620 | 0.02 |
| Canada Government Bonds | 2.00 | 01/06/2032 | CAD | 100,000 | 69,731 | 0.02 |
| Canada Government Bonds | 2.50 | 01/12/2032 | CAD | 130,000 | 94,107 | 0.02 |
| Canada Government Bonds | 2.75 | 01/06/2033 | CAD | 919,000 | 678,203 | 0.16 |
| Canada Government Bonds | 5.75 | 01/06/2033 | CAD | 80,000 | 73,568 | 0.02 |
| Canada Government Bonds | 3.25 | 01/12/2033 | CAD | 200,000 | 153,837 | 0.04 |
| Canada Government Bonds | 5.00 | 01/06/2037 | CAD | 60,000 | 54,895 | 0.01 |
| Canada Government Bonds | 4.00 | 01/06/2041 | CAD | 1,896,000 | 1,614,303 | 0.38 |
| Canada Government Bonds | 3.50 | 01/12/2045 | CAD | 65,000 | 52,764 | 0.01 |
| Canada Government Bonds | 2.75 | 01/12/2048 | CAD | 57,000 | 41,215 | 0.01 |
| Canada Government Bonds | 2.00 | 01/12/2051 | CAD | 930,000 | 569,898 | 0.13 |
| Canada Government Bonds | 1.75 | 01/12/2053 | CAD | 170,000 | 97,272 | 0.02 |
| Canada Government Bonds | 2.75 | 01/12/2064 | CAD | 60,000 | 43,401 | 0.01 |
| City of Montreal | 3.15 | 01/09/2028 | CAD | 500,000 | 371,136 | 0.09 |
| City of Toronto | 2.60 | 24/09/2039 | CAD | 250,000 | 155,853 | 0.04 |
| Ontario Electricity Financial Corp.* | - | 11/04/2031 | CAD | 900,000 | 516,364 | 0.12 |
| Province of Alberta | 1.40 | 20/02/2029 | SEK | 2,000,000 | 181,977 | 0.04 |
| Province of British Columbia | 2.95 | 18/06/2050 | CAD | 200,000 | 126,753 | 0.03 |
| Province of Manitoba | 3.60 | 17/08/2027 | AUD | 200,000 | 132,586 | 0.03 |
| Province of Manitoba | 3.20 | 05/03/2050 | CAD | 100,000 | 64,741 | 0.02 |
| Province of Nova Scotia | 3.45 | 01/06/2045 | CAD | 80,000 | 54,919 | 0.01 |
| Province of Nova Scotia | 3.15 | 01/12/2051 | CAD | 100,000 | 64,706 | 0.02 |
| Province of Quebec | 3.50 | 01/12/2048 | CAD | 200,000 | 140,535 | 0.03 |
| Province of Quebec | 3.10 | 01/12/2051 | CAD | 100,000 | 65,428 | 0.02 |
| Province of Saskatchewan | 3.30 | 02/06/2048 | CAD | 200,000 | 134,508 | 0.03 |
| | | | | | 9,611,510 | 2.24 |
| Chile (30 Jun 2023: 0.06%) | | | | | | |
| Bonos de la Tesorería de la República en pesos | 5.80 | 01/06/2024 | CLP | 50,000,000 | 57,208 | 0.01 |
| Bonos de la Tesorería de la República en pesos | 4.50 | 01/03/2026 | CLP | 30,000,000 | 34,259 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| Chile (30 Jun 2023: 0.06%) (continued) | | | | | | |
| Bonos de la Tesoreria de la Republica en pesos | 5.00 | 01/03/2035 | CLP | 60,000,000 | 68,681 | 0.01 |
| Bonos de la Tesoreria de la Republica en pesos | 6.00 | 01/01/2043 | CLP | 25,000,000 | 31,142 | 0.01 |
| | | | | | 191,290 | 0.04 |
| China (30 Jun 2023: 4.85%) | | | | | | |
| Agricultural Development Bank of China | 3.80 | 27/10/2030 | CNY | 6,000,000 | 899,805 | 0.21 |
| China Development Bank | 2.95 | 19/07/2027 | CNY | 1,840,000 | 260,439 | 0.06 |
| China Government Bonds | 1.99 | 09/04/2025 | CNY | 2,300,000 | 322,167 | 0.07 |
| China Government Bonds | 2.24 | 25/05/2025 | CNY | 1,000,000 | 140,556 | 0.03 |
| China Government Bonds | 2.00 | 15/06/2025 | CNY | 1,000,000 | 140,178 | 0.03 |
| China Government Bonds | 2.18 | 25/08/2025 | CNY | 1,400,000 | 196,551 | 0.05 |
| China Government Bonds | 3.02 | 22/10/2025 | CNY | 2,600,000 | 370,668 | 0.09 |
| China Government Bonds | 3.22 | 06/12/2025 | CNY | 2,000,000 | 286,618 | 0.07 |
| China Government Bonds | 2.46 | 15/02/2026 | CNY | 2,200,000 | 310,346 | 0.07 |
| China Government Bonds | 3.03 | 11/03/2026 | CNY | 1,500,000 | 214,472 | 0.05 |
| China Government Bonds | 2.30 | 15/05/2026 | CNY | 1,600,000 | 224,894 | 0.05 |
| China Government Bonds | 3.25 | 06/06/2026 | CNY | 2,000,000 | 287,905 | 0.07 |
| China Government Bonds | 2.69 | 12/08/2026 | CNY | 1,200,000 | 170,244 | 0.04 |
| China Government Bonds | 2.18 | 15/08/2026 | CNY | 2,000,000 | 280,135 | 0.06 |
| China Government Bonds | 3.12 | 05/12/2026 | CNY | 1,700,000 | 244,707 | 0.06 |
| China Government Bonds | 2.37 | 20/01/2027 | CNY | 1,800,000 | 253,071 | 0.06 |
| China Government Bonds | 2.85 | 04/06/2027 | CNY | 3,000,000 | 428,126 | 0.10 |
| China Government Bonds | 2.44 | 15/10/2027 | CNY | 2,600,000 | 366,362 | 0.08 |
| China Government Bonds | 3.28 | 03/12/2027 | CNY | 3,000,000 | 437,306 | 0.10 |
| China Government Bonds | 2.64 | 15/01/2028 | CNY | 1,000,000 | 141,813 | 0.03 |
| China Government Bonds | 2.62 | 15/04/2028 | CNY | 1,700,000 | 241,135 | 0.06 |
| China Government Bonds | 3.01 | 13/05/2028 | CNY | 2,400,000 | 345,826 | 0.08 |
| China Government Bonds | 3.69 | 17/05/2028 | CNY | 2,000,000 | 298,091 | 0.07 |
| China Government Bonds | 2.40 | 15/07/2028 | CNY | 2,000,000 | 281,139 | 0.07 |
| China Government Bonds | 2.48 | 25/09/2028 | CNY | 1,000,000 | 141,015 | 0.03 |
| China Government Bonds | 2.91 | 14/10/2028 | CNY | 2,000,000 | 287,342 | 0.07 |
| China Government Bonds | 3.25 | 22/11/2028 | CNY | 2,700,000 | 394,567 | 0.09 |
| China Government Bonds | 2.80 | 24/03/2029 | CNY | 1,200,000 | 171,388 | 0.04 |
| China Government Bonds | 3.29 | 23/05/2029 | CNY | 1,700,000 | 249,454 | 0.06 |
| China Government Bonds | 3.13 | 21/11/2029 | CNY | 3,200,000 | 465,764 | 0.11 |
| China Government Bonds | 2.80 | 25/03/2030 | CNY | 2,400,000 | 341,847 | 0.08 |
| China Government Bonds | 2.68 | 21/05/2030 | CNY | 2,100,000 | 297,389 | 0.07 |
| China Government Bonds | 2.62 | 25/06/2030 | CNY | 4,200,000 | 592,961 | 0.14 |
| China Government Bonds | 3.27 | 19/11/2030 | CNY | 2,000,000 | 294,938 | 0.07 |
| China Government Bonds | 3.02 | 27/05/2031 | CNY | 2,000,000 | 289,772 | 0.07 |
| China Government Bonds | 2.89 | 18/11/2031 | CNY | 1,900,000 | 273,037 | 0.06 |
| China Government Bonds | 2.75 | 17/02/2032 | CNY | 1,900,000 | 270,060 | 0.06 |
| China Government Bonds | 2.76 | 15/05/2032 | CNY | 1,800,000 | 255,932 | 0.06 |
| China Government Bonds | 2.69 | 15/08/2032 | CNY | 1,500,000 | 212,231 | 0.05 |
| China Government Bonds | 2.80 | 15/11/2032 | CNY | 2,000,000 | 285,629 | 0.07 |
| China Government Bonds | 2.88 | 25/02/2033 | CNY | 2,800,000 | 403,100 | 0.09 |
| China Government Bonds | 2.67 | 25/05/2033 | CNY | 1,900,000 | 268,165 | 0.06 |
| China Government Bonds | 2.52 | 25/08/2033 | CNY | 1,500,000 | 209,683 | 0.05 |
| China Government Bonds | 4.50 | 22/05/2034 | CNY | 25,000,000 | 3,989,524 | 0.93 |
| China Government Bonds | 4.00 | 30/11/2035 | CNY | 2,000,000 | 305,355 | 0.07 |
| China Government Bonds | 3.27 | 22/08/2046 | CNY | 2,700,000 | 403,090 | 0.09 |
| China Government Bonds | 4.28 | 23/10/2047 | CNY | 1,700,000 | 297,659 | 0.07 |
| China Government Bonds | 3.86 | 22/07/2049 | CNY | 1,400,000 | 230,464 | 0.05 |
| China Government Bonds | 3.39 | 16/03/2050 | CNY | 1,800,000 | 274,867 | 0.06 |
| China Government Bonds | 3.81 | 14/09/2050 | CNY | 2,300,000 | 377,718 | 0.09 |
| China Government Bonds | 3.72 | 12/04/2051 | CNY | 1,400,000 | 226,587 | 0.05 |
| China Government Bonds | 3.53 | 18/10/2051 | CNY | 1,000,000 | 156,879 | 0.04 |
| China Government Bonds | 3.32 | 15/04/2052 | CNY | 1,900,000 | 288,893 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|---------------|-----------------|-----------------|
| China (30 Jun 2023: 4.85%) (continued) | | | | | | |
| China Government Bonds | 3.12 | 25/10/2052 | CNY | 2,600,000 | 381,294 | 0.09 |
| China Government Bonds | 3.19 | 15/04/2053 | CNY | 1,400,000 | 209,327 | 0.05 |
| China Government Bonds | 3.73 | 25/05/2070 | CNY | 500,000 | 84,496 | 0.02 |
| Export-Import Bank of China | 4.15 | 18/06/2027 | CNY | 2,000,000 | 294,924 | 0.07 |
| | | | | | 20,367,905 | 4.74 |
| Colombia (30 Jun 2023: 1.57%) | | | | | | |
| Colombia Government International Bonds | 3.88 | 22/03/2026 | EUR | 300,000 | 328,195 | 0.08 |
| Colombia Government International Bonds | 9.85 | 28/06/2027 | COP | 400,000,000 | 99,510 | 0.02 |
| Colombia TES | 7.50 | 26/08/2026 | COP | 2,908,100,000 | 718,768 | 0.17 |
| Colombia TES | 5.75 | 03/11/2027 | COP | 2,758,500,000 | 631,001 | 0.15 |
| Colombia TES | 6.00 | 28/04/2028 | COP | 7,152,100,000 | 1,630,984 | 0.38 |
| Colombia TES | 7.75 | 18/09/2030 | COP | 2,845,500,000 | 669,860 | 0.16 |
| Colombia TES | 7.00 | 26/03/2031 | COP | 6,850,100,000 | 1,528,347 | 0.35 |
| Colombia TES | 7.00 | 30/06/2032 | COP | 1,808,900,000 | 391,514 | 0.09 |
| Colombia TES | 7.25 | 18/10/2034 | COP | 8,188,700,000 | 1,741,251 | 0.40 |
| Colombia TES | 9.25 | 28/05/2042 | COP | 840,600,000 | 197,769 | 0.05 |
| Colombia TES | 7.25 | 26/10/2050 | COP | 575,500,000 | 108,277 | 0.02 |
| | | | | | 8,045,476 | 1.87 |
| Croatia (30 Jun 2023: 0.31%) | | | | | | |
| Croatia Government International Bonds | 2.70 | 15/06/2028 | EUR | 100,000 | 110,498 | 0.03 |
| Croatia Government International Bonds | 1.50 | 17/06/2031 | EUR | 1,000,000 | 991,937 | 0.23 |
| | | | | | 1,102,435 | 0.26 |
| Cyprus (30 Jun 2023: 0.29%) | | | | | | |
| Cyprus Government International Bonds | 4.13 | 13/04/2033 | EUR | 110,000 | 131,719 | 0.03 |
| Cyprus Government International Bonds | 2.75 | 26/02/2034 | EUR | 800,000 | 846,471 | 0.20 |
| Cyprus Government International Bonds* | - | 09/02/2026 | EUR | 60,000 | 62,738 | 0.01 |
| | | | | | 1,040,928 | 0.24 |
| Czech Republic (30 Jun 2023: 0.14%) | | | | | | |
| Czech Republic Government Bonds | 2.40 | 17/09/2025 | CZK | 1,240,000 | 53,651 | 0.01 |
| Czech Republic Government Bonds | 0.25 | 10/02/2027 | CZK | 1,000,000 | 39,982 | 0.01 |
| Czech Republic Government Bonds | 2.50 | 25/08/2028 | CZK | 600,000 | 25,482 | 0.01 |
| Czech Republic Government Bonds | 2.75 | 23/07/2029 | CZK | 5,000,000 | 212,766 | 0.05 |
| Czech Republic Government Bonds | 1.20 | 13/03/2031 | CZK | 2,000,000 | 75,440 | 0.02 |
| Czech Republic Government Bonds | 1.75 | 23/06/2032 | CZK | 2,000,000 | 77,148 | 0.02 |
| Czech Republic Government Bonds | 4.90 | 14/04/2034 | CZK | 1,050,000 | 51,604 | 0.01 |
| Czech Republic Government Bonds | 4.20 | 04/12/2036 | CZK | 2,290,000 | 106,816 | 0.02 |
| Czech Republic Government Bonds | 4.85 | 26/11/2057 | CZK | 140,000 | 7,096 | - |
| Czech Republic Government Bonds* | - | 12/12/2024 | CZK | 900,000 | 38,477 | 0.01 |
| | | | | | 688,462 | 0.16 |
| Denmark (30 Jun 2023: 0.13%) | | | | | | |
| Denmark Government Bonds | 1.75 | 15/11/2025 | DKK | 352,000 | 51,525 | 0.01 |
| Denmark Government Bonds | 0.50 | 15/11/2027 | DKK | 1,070,000 | 149,391 | 0.04 |
| Denmark Government Bonds | 0.50 | 15/11/2029 | DKK | 400,000 | 54,186 | 0.01 |
| Denmark Government Bonds | 2.25 | 15/11/2033 | DKK | 300,000 | 44,457 | 0.01 |
| Denmark Government Bonds | 4.50 | 15/11/2039 | DKK | 659,000 | 124,834 | 0.03 |
| Denmark Government Bonds | 0.25 | 15/11/2052 | DKK | 700,000 | 59,279 | 0.01 |
| Denmark Government Bonds* | - | 15/11/2031 | DKK | 1,250,000 | 156,989 | 0.04 |
| | | | | | 640,661 | 0.15 |
| Estonia (30 Jun 2023: 0.02%) | | | | | | |
| Estonia Government International Bonds | 4.00 | 12/10/2032 | EUR | 70,000 | 83,439 | 0.02 |
| | | | | | | |
| Finland (30 Jun 2023: 0.14%) | | | | | | |
| Finland Government Bonds | 4.00 | 04/07/2025 | EUR | 31,000 | 34,914 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Finland (30 Jun 2023: 0.14%) (continued) | | | | | | |
| Finland Government Bonds | 0.50 | 15/04/2026 | EUR | 44,000 | 46,566 | 0.01 |
| Finland Government Bonds | 0.50 | 15/09/2027 | EUR | 40,000 | 41,485 | 0.01 |
| Finland Government Bonds | 0.50 | 15/09/2028 | EUR | 40,000 | 40,673 | 0.01 |
| Finland Government Bonds | 0.75 | 15/04/2031 | EUR | 40,000 | 39,425 | 0.01 |
| Finland Government Bonds | 0.13 | 15/09/2031 | EUR | 50,000 | 46,308 | 0.01 |
| Finland Government Bonds | 1.50 | 15/09/2032 | EUR | 50,000 | 50,926 | 0.01 |
| Finland Government Bonds | 3.00 | 15/09/2033 | EUR | 130,000 | 148,873 | 0.03 |
| Finland Government Bonds | 1.13 | 15/04/2034 | EUR | 40,000 | 38,384 | 0.01 |
| Finland Government Bonds | 0.13 | 15/04/2036 | EUR | 50,000 | 40,409 | 0.01 |
| Finland Government Bonds | 2.63 | 04/07/2042 | EUR | 40,000 | 43,021 | 0.01 |
| Finland Government Bonds | 0.50 | 15/04/2043 | EUR | 40,000 | 28,955 | 0.01 |
| Finland Government Bonds | 0.13 | 15/04/2052 | EUR | 30,000 | 16,329 | - |
| | | | | | 616,268 | 0.14 |
| France (30 Jun 2023: 2.54%) | | | | | | |
| French Republic Government Bonds OAT | 0.50 | 25/05/2025 | EUR | 147,000 | 157,553 | 0.04 |
| French Republic Government Bonds OAT | 6.00 | 25/10/2025 | EUR | 149,000 | 174,671 | 0.04 |
| French Republic Government Bonds OAT | 1.00 | 25/11/2025 | EUR | 166,000 | 178,516 | 0.04 |
| French Republic Government Bonds OAT | 3.50 | 25/04/2026 | EUR | 185,000 | 209,596 | 0.05 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2026 | EUR | 242,000 | 256,007 | 0.06 |
| French Republic Government Bonds OAT | 2.50 | 24/09/2026 | EUR | 290,000 | 321,704 | 0.07 |
| French Republic Government Bonds OAT | 0.25 | 25/11/2026 | EUR | 168,000 | 175,298 | 0.04 |
| French Republic Government Bonds OAT | 1.00 | 25/05/2027 | EUR | 151,000 | 160,122 | 0.04 |
| French Republic Government Bonds OAT | 2.75 | 25/10/2027 | EUR | 303,000 | 341,028 | 0.08 |
| French Republic Government Bonds OAT | 0.75 | 25/02/2028 | EUR | 230,000 | 239,483 | 0.05 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2028 | EUR | 310,000 | 321,631 | 0.07 |
| French Republic Government Bonds OAT | 0.75 | 25/11/2028 | EUR | 340,000 | 350,263 | 0.08 |
| French Republic Government Bonds OAT | 2.75 | 25/02/2029 | EUR | 110,000 | 124,461 | 0.03 |
| French Republic Government Bonds OAT | 5.50 | 25/04/2029 | EUR | 207,000 | 265,031 | 0.06 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2029 | EUR | 330,000 | 332,900 | 0.08 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2030 | EUR | 301,000 | 336,889 | 0.08 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2031 | EUR | 278,000 | 290,015 | 0.07 |
| French Republic Government Bonds OAT | 5.75 | 25/10/2032 | EUR | 188,000 | 261,082 | 0.06 |
| French Republic Government Bonds OAT | 2.00 | 25/11/2032 | EUR | 200,000 | 213,233 | 0.05 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2033 | EUR | 220,000 | 253,381 | 0.06 |
| French Republic Government Bonds OAT | 3.50 | 25/11/2033 | EUR | 70,000 | 83,803 | 0.02 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2034 | EUR | 360,000 | 349,496 | 0.08 |
| French Republic Government Bonds OAT | 4.75 | 25/04/2035 | EUR | 184,000 | 244,744 | 0.06 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2036 | EUR | 173,000 | 161,779 | 0.04 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2038 | EUR | 50,000 | 44,972 | 0.01 |
| French Republic Government Bonds OAT | 4.00 | 25/10/2038 | EUR | 105,000 | 132,745 | 0.03 |
| French Republic Government Bonds OAT | 1.75 | 25/06/2039 | EUR | 166,000 | 159,469 | 0.04 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2040 | EUR | 130,000 | 99,460 | 0.02 |
| French Republic Government Bonds OAT | 4.50 | 25/04/2041 | EUR | 214,000 | 288,263 | 0.07 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2043 | EUR | 70,000 | 71,947 | 0.02 |
| French Republic Government Bonds OAT | 0.50 | 25/06/2044 | EUR | 110,000 | 76,230 | 0.02 |
| French Republic Government Bonds OAT | 3.25 | 25/05/2045 | EUR | 148,000 | 171,210 | 0.04 |
| French Republic Government Bonds OAT | 2.00 | 25/05/2048 | EUR | 134,000 | 122,535 | 0.03 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2050 | EUR | 140,000 | 112,386 | 0.02 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2052 | EUR | 130,000 | 82,258 | 0.02 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2053 | EUR | 190,000 | 117,898 | 0.03 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2054 | EUR | 130,000 | 141,045 | 0.03 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2055 | EUR | 91,000 | 118,694 | 0.03 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2060 | EUR | 45,000 | 59,465 | 0.01 |
| French Republic Government Bonds OAT | 1.75 | 25/05/2066 | EUR | 60,000 | 47,452 | 0.01 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2072 | EUR | 50,000 | 23,150 | - |
| French Republic Government Bonds OAT* | - | 25/02/2025 | EUR | 120,000 | 128,271 | 0.03 |
| French Republic Government Bonds OAT* | - | 25/03/2025 | EUR | 200,000 | 213,421 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 2.54%) (continued) | | | | | | |
| French Republic Government Bonds OAT* | - | 25/02/2026 | EUR | 260,000 | 273,202 | 0.06 |
| French Republic Government Bonds OAT* | - | 25/02/2027 | EUR | 260,000 | 267,788 | 0.06 |
| French Republic Government Bonds OAT* | - | 25/11/2029 | EUR | 250,000 | 242,313 | 0.06 |
| French Republic Government Bonds OAT* | - | 25/11/2030 | EUR | 400,000 | 377,786 | 0.09 |
| French Republic Government Bonds OAT* | - | 25/11/2031 | EUR | 380,000 | 348,713 | 0.08 |
| French Republic Government Bonds OAT* | - | 25/05/2032 | EUR | 140,000 | 126,548 | 0.03 |
| SNCF Reseau | 4.70 | 01/06/2035 | CAD | 200,000 | 161,464 | 0.04 |
| | | | | | 9,811,371 | 2.28 |
| Germany (30 Jun 2023: 1.74%) | | | | | | |
| Bundesobligation | 1.30 | 15/10/2027 | EUR | 210,000 | 226,690 | 0.06 |
| Bundesobligation | 2.20 | 13/04/2028 | EUR | 130,000 | 144,982 | 0.03 |
| Bundesobligation | 2.40 | 19/10/2028 | EUR | 170,000 | 191,702 | 0.04 |
| Bundesobligation* | - | 11/04/2025 | EUR | 70,000 | 74,691 | 0.02 |
| Bundesobligation* | - | 10/10/2025 | EUR | 180,000 | 190,806 | 0.04 |
| Bundesobligation* | - | 10/04/2026 | EUR | 120,000 | 126,174 | 0.03 |
| Bundesobligation* | - | 09/10/2026 | EUR | 100,000 | 104,268 | 0.02 |
| Bundesobligation* | - | 16/04/2027 | EUR | 150,000 | 155,207 | 0.04 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2025 | EUR | 101,000 | 108,678 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/08/2025 | EUR | 203,000 | 218,849 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2026 | EUR | 259,000 | 275,713 | 0.06 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/02/2027 | EUR | 119,000 | 124,489 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 6.50 | 04/07/2027 | EUR | 60,000 | 76,193 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/08/2027 | EUR | 141,000 | 147,884 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 5.63 | 04/01/2028 | EUR | 89,000 | 111,997 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 0.50 | 15/02/2028 | EUR | 200,000 | 208,664 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2028 | EUR | 40,000 | 49,456 | 0.01 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/08/2028 | EUR | 130,000 | 133,312 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/02/2029 | EUR | 110,000 | 112,012 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 2.10 | 15/11/2029 | EUR | 110,000 | 122,689 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 6.25 | 04/01/2030 | EUR | 44,000 | 60,381 | 0.01 |
| Bundesrepublik Deutschland Bundesanleihe | 2.40 | 15/11/2030 | EUR | 120,000 | 136,487 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 5.50 | 04/01/2031 | EUR | 96,000 | 130,782 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 1.70 | 15/08/2032 | EUR | 100,000 | 108,155 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 2.30 | 15/02/2033 | EUR | 340,000 | 385,269 | 0.09 |
| Bundesrepublik Deutschland Bundesanleihe | 2.60 | 15/08/2033 | EUR | 80,000 | 92,789 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2034 | EUR | 46,000 | 63,599 | 0.01 |
| Bundesrepublik Deutschland Bundesanleihe | 4.00 | 04/01/2037 | EUR | 113,000 | 150,310 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/05/2038 | EUR | 50,000 | 46,992 | 0.01 |
| Bundesrepublik Deutschland Bundesanleihe | 4.25 | 04/07/2039 | EUR | 84,000 | 116,835 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2040 | EUR | 219,000 | 323,815 | 0.08 |
| Bundesrepublik Deutschland Bundesanleihe | 3.25 | 04/07/2042 | EUR | 82,000 | 103,534 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 04/07/2044 | EUR | 202,000 | 230,693 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 15/08/2046 | EUR | 104,000 | 119,254 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 1.25 | 15/08/2048 | EUR | 140,000 | 125,538 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe | 1.80 | 15/08/2053 | EUR | 190,000 | 189,334 | 0.04 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2026 | EUR | 218,000 | 227,969 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/11/2027 | EUR | 80,000 | 81,977 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/11/2028 | EUR | 120,000 | 121,010 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2029 | EUR | 200,000 | 199,084 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2030 | EUR | 100,000 | 98,517 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2030 | EUR | 320,000 | 312,543 | 0.07 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2031 | EUR | 100,000 | 96,655 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2031 | EUR | 210,000 | 200,874 | 0.05 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2032 | EUR | 120,000 | 113,403 | 0.03 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2035 | EUR | 90,000 | 78,348 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2036 | EUR | 100,000 | 84,759 | 0.02 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2050 | EUR | 170,000 | 104,903 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|----------------|-----------------|-----------------|
| Germany (30 Jun 2023: 1.74%) (continued) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2052 | EUR | 250,000 | 147,037 | 0.03 |
| Bundesschatzanweisungen | 2.20 | 12/12/2024 | EUR | 80,000 | 87,668 | 0.02 |
| Bundesschatzanweisungen | 2.50 | 13/03/2025 | EUR | 130,000 | 143,036 | 0.03 |
| Bundesschatzanweisungen | 2.80 | 12/06/2025 | EUR | 100,000 | 110,669 | 0.03 |
| Bundesschatzanweisungen | 3.10 | 18/09/2025 | EUR | 110,000 | 122,685 | 0.03 |
| Bundesschatzanweisungen | 3.10 | 12/12/2025 | EUR | 60,000 | 67,151 | 0.02 |
| | | | | | 7,686,511 | 1.79 |
| Greece (30 Jun 2023: 0.43%) | | | | | | |
| Hellenic Republic Government Bonds | 3.88 | 12/03/2029 | EUR | 100,000 | 117,732 | 0.03 |
| Hellenic Republic Government Bonds | 1.88 | 04/02/2035 | EUR | 1,325,000 | 1,268,072 | 0.29 |
| Hellenic Republic Government Bonds | 1.88 | 24/01/2052 | EUR | 1,505,000 | 1,192,743 | 0.28 |
| | | | | | 2,578,547 | 0.60 |
| Hong Kong (30 Jun 2023: 0.29%) | | | | | | |
| Hong Kong Government International Bonds | 2.95 | 07/06/2028 | CNY | 10,000,000 | 1,415,341 | 0.33 |
| Hong Kong Government International Bonds | 3.30 | 07/06/2033 | CNY | 4,000,000 | 577,282 | 0.13 |
| Hong Kong Mortgage Corp. Ltd. | 3.33 | 17/03/2025 | CNY | 7,000,000 | 989,911 | 0.23 |
| | | | | | 2,982,534 | 0.69 |
| Hungary (30 Jun 2023: 0.28%) | | | | | | |
| Hungary Government Bonds | 5.50 | 24/06/2025 | HUF | 10,030,000 | 28,649 | 0.01 |
| Hungary Government Bonds | 1.50 | 22/04/2026 | HUF | 20,000,000 | 52,111 | 0.01 |
| Hungary Government Bonds | 3.00 | 27/10/2027 | HUF | 4,440,000 | 11,688 | - |
| Hungary Government Bonds | 6.75 | 22/10/2028 | HUF | 22,160,000 | 66,528 | 0.02 |
| Hungary Government Bonds | 3.00 | 21/08/2030 | HUF | 10,000,000 | 24,778 | 0.01 |
| Hungary Government Bonds | 3.25 | 22/10/2031 | HUF | 33,000,000 | 81,158 | 0.02 |
| Hungary Government International Bonds | 1.63 | 28/04/2032 | EUR | 500,000 | 450,380 | 0.10 |
| Hungary Government International Bonds | 6.25 | 22/09/2032 | USD | 200,000 | 213,982 | 0.05 |
| MFB Magyar Fejlesztési Bank Zrt | 0.38 | 09/06/2026 | EUR | 100,000 | 100,440 | 0.02 |
| MFB Magyar Fejlesztési Bank Zrt | 6.50 | 29/06/2028 | USD | 200,000 | 206,220 | 0.05 |
| | | | | | 1,235,934 | 0.29 |
| India (30 Jun 2023: Nil) | | | | | | |
| Export-Import Bank of India | 3.45 | 25/06/2026 | CNY | 5,000,000 | 701,595 | 0.16 |
| Indonesia (30 Jun 2023: 2.72%) | | | | | | |
| Indonesia Government International Bonds | 0.90 | 14/02/2027 | EUR | 2,000,000 | 2,034,920 | 0.47 |
| Indonesia Government International Bonds | 1.10 | 12/03/2033 | EUR | 200,000 | 174,984 | 0.04 |
| Indonesia Treasury Bonds | 8.13 | 15/05/2024 | IDR | 2,280,000,000 | 149,060 | 0.04 |
| Indonesia Treasury Bonds | 6.50 | 15/06/2025 | IDR | 19,962,000,000 | 1,299,416 | 0.30 |
| Indonesia Treasury Bonds | 8.38 | 15/09/2026 | IDR | 2,000,000,000 | 136,455 | 0.03 |
| Indonesia Treasury Bonds | 7.00 | 15/05/2027 | IDR | 1,000,000,000 | 66,247 | 0.02 |
| Indonesia Treasury Bonds | 6.13 | 15/05/2028 | IDR | 1,500,000,000 | 96,593 | 0.02 |
| Indonesia Treasury Bonds | 8.25 | 15/05/2029 | IDR | 13,484,000,000 | 947,129 | 0.22 |
| Indonesia Treasury Bonds | 7.00 | 15/09/2030 | IDR | 7,058,000,000 | 470,778 | 0.11 |
| Indonesia Treasury Bonds | 6.50 | 15/02/2031 | IDR | 47,025,000,000 | 3,052,334 | 0.71 |
| Indonesia Treasury Bonds | 6.38 | 15/04/2032 | IDR | 2,200,000,000 | 141,599 | 0.03 |
| Indonesia Treasury Bonds | 8.25 | 15/06/2032 | IDR | 1,000,000,000 | 71,865 | 0.02 |
| Indonesia Treasury Bonds | 8.38 | 15/03/2034 | IDR | 1,000,000,000 | 73,521 | 0.02 |
| Indonesia Treasury Bonds | 7.50 | 15/06/2035 | IDR | 15,239,000,000 | 1,064,463 | 0.25 |
| Indonesia Treasury Bonds | 8.25 | 15/05/2036 | IDR | 1,000,000,000 | 73,716 | 0.02 |
| Indonesia Treasury Bonds | 7.13 | 15/06/2038 | IDR | 1,500,000,000 | 102,146 | 0.02 |
| Indonesia Treasury Bonds | 8.38 | 15/04/2039 | IDR | 1,200,000,000 | 90,018 | 0.02 |
| Indonesia Treasury Bonds | 7.13 | 15/06/2042 | IDR | 1,000,000,000 | 67,723 | 0.02 |
| Indonesia Treasury Bonds | 7.38 | 15/05/2048 | IDR | 10,179,000,000 | 698,210 | 0.16 |
| | | | | | 10,811,177 | 2.52 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|-------------------------------------|-------------|---------------|----------|-----------|-----------------|-----------------|
| Ireland (30 Jun 2023: 0.16%) | | | | | | |
| Ireland Government Bonds | 5.40 | 13/03/2025 | EUR | 71,000 | 80,632 | 0.02 |
| Ireland Government Bonds | 1.00 | 15/05/2026 | EUR | 60,000 | 64,332 | 0.02 |
| Ireland Government Bonds | 0.90 | 15/05/2028 | EUR | 60,000 | 62,916 | 0.01 |
| Ireland Government Bonds | 1.10 | 15/05/2029 | EUR | 100,000 | 104,477 | 0.02 |
| Ireland Government Bonds | 2.40 | 15/05/2030 | EUR | 60,000 | 66,994 | 0.02 |
| Ireland Government Bonds | 0.40 | 15/05/2035 | EUR | 110,000 | 96,566 | 0.02 |
| Ireland Government Bonds | 3.00 | 18/10/2043 | EUR | 50,000 | 57,334 | 0.01 |
| Ireland Government Bonds | 2.00 | 18/02/2045 | EUR | 34,000 | 32,496 | 0.01 |
| Ireland Government Bonds | 1.50 | 15/05/2050 | EUR | 50,000 | 41,499 | 0.01 |
| Ireland Government Bonds* | - | 18/10/2031 | EUR | 60,000 | 55,633 | 0.01 |
| | | | | | 662,879 | 0.15 |
| Israel (30 Jun 2023: 0.09%) | | | | | | |
| Israel Government Bonds - Fixed | 1.75 | 31/08/2025 | ILS | 137,000 | 37,019 | 0.01 |
| Israel Government Bonds - Fixed | 2.00 | 31/03/2027 | ILS | 374,000 | 100,264 | 0.02 |
| Israel Government Bonds - Fixed | 2.25 | 28/09/2028 | ILS | 200,000 | 52,423 | 0.01 |
| Israel Government Bonds - Fixed | 1.50 | 31/05/2037 | ILS | 500,000 | 100,933 | 0.03 |
| Israel Government Bonds - Fixed | 5.50 | 31/01/2042 | ILS | 158,000 | 52,070 | 0.01 |
| Israel Government Bonds - Fixed | 3.75 | 31/03/2047 | ILS | 140,000 | 35,637 | 0.01 |
| | | | | | 378,346 | 0.09 |
| Italy (30 Jun 2023: 3.72%) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 0.35 | 01/02/2025 | EUR | 100,000 | 107,163 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/03/2025 | EUR | 79,000 | 89,052 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.40 | 28/03/2025 | EUR | 50,000 | 55,392 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 1.45 | 15/05/2025 | EUR | 60,000 | 64,892 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 1.50 | 01/06/2025 | EUR | 170,000 | 183,836 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 1.85 | 01/07/2025 | EUR | 130,000 | 141,192 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 1.20 | 15/08/2025 | EUR | 50,000 | 53,709 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 3.60 | 29/09/2025 | EUR | 80,000 | 89,318 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 2.50 | 15/11/2025 | EUR | 70,000 | 76,860 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 2.00 | 01/12/2025 | EUR | 100,000 | 108,765 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.50 | 15/01/2026 | EUR | 140,000 | 156,675 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 0.50 | 01/02/2026 | EUR | 120,000 | 126,362 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 4.50 | 01/03/2026 | EUR | 153,000 | 174,917 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 3.80 | 15/04/2026 | EUR | 50,000 | 56,454 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 1.60 | 01/06/2026 | EUR | 110,000 | 118,246 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 2.10 | 15/07/2026 | EUR | 100,000 | 108,700 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 15/09/2026 | EUR | 60,000 | 68,090 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 7.25 | 01/11/2026 | EUR | 60,000 | 74,290 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 1.25 | 01/12/2026 | EUR | 107,000 | 113,298 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 0.85 | 15/01/2027 | EUR | 100,000 | 104,371 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 1.10 | 01/04/2027 | EUR | 60,000 | 62,860 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 2.20 | 01/06/2027 | EUR | 153,000 | 165,844 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 2.05 | 01/08/2027 | EUR | 75,000 | 80,738 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 15/09/2027 | EUR | 80,000 | 82,632 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 6.50 | 01/11/2027 | EUR | 117,000 | 146,290 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 2.65 | 01/12/2027 | EUR | 150,000 | 164,504 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 2.00 | 01/02/2028 | EUR | 160,000 | 170,956 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 0.25 | 15/03/2028 | EUR | 100,000 | 99,064 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.40 | 01/04/2028 | EUR | 100,000 | 112,600 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 0.50 | 15/07/2028 | EUR | 80,000 | 79,398 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.80 | 01/08/2028 | EUR | 110,000 | 125,795 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 4.75 | 01/09/2028 | EUR | 133,000 | 158,309 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/12/2028 | EUR | 213,000 | 233,752 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 4.10 | 01/02/2029 | EUR | 70,000 | 81,163 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 0.45 | 15/02/2029 | EUR | 80,000 | 77,738 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 15/06/2029 | EUR | 100,000 | 108,949 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|----------------|------------------|----------|--------------|--------------------|--------------------|
| Italy (30 Jun 2023: 3.72%) (continued) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 3.00 | 01/08/2029 | EUR | 100,000 | 110,123 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 5.25 | 01/11/2029 | EUR | 188,000 | 231,530 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 15/12/2029 | EUR | 60,000 | 68,736 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.50 | 01/03/2030 | EUR | 159,000 | 179,085 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 1.35 | 01/04/2030 | EUR | 170,000 | 168,501 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 3.70 | 15/06/2030 | EUR | 60,000 | 68,070 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/08/2030 | EUR | 100,000 | 95,614 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 15/11/2030 | EUR | 60,000 | 69,187 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/12/2030 | EUR | 120,000 | 119,264 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 0.90 | 01/04/2031 | EUR | 170,000 | 158,978 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 6.00 | 01/05/2031 | EUR | 132,000 | 171,653 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 0.60 | 01/08/2031 | EUR | 100,000 | 90,363 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/10/2031 | EUR | 60,000 | 69,126 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/12/2031 | EUR | 120,000 | 110,364 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/03/2032 | EUR | 144,000 | 139,251 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/06/2032 | EUR | 1,490,000 | 1,349,168 | 0.31 |
| Italy Buoni Poliennali Del Tesoro | 2.50 | 01/12/2032 | EUR | 365,000 | 372,659 | 0.09 |
| Italy Buoni Poliennali Del Tesoro | 5.75 | 01/02/2033 | EUR | 83,000 | 107,163 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 4.40 | 01/05/2033 | EUR | 100,000 | 117,830 | 0.03 |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2033 | EUR | 548,000 | 550,122 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 4.35 | 01/11/2033 | EUR | 180,000 | 210,825 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 4.20 | 01/03/2034 | EUR | 60,000 | 69,321 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2034 | EUR | 129,000 | 158,846 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 3.35 | 01/03/2035 | EUR | 60,000 | 63,852 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/04/2035 | EUR | 50,000 | 56,495 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 1.45 | 01/03/2036 | EUR | 821,000 | 699,034 | 0.16 |
| Italy Buoni Poliennali Del Tesoro | 2.25 | 01/09/2036 | EUR | 100,000 | 92,774 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 01/02/2037 | EUR | 197,000 | 220,728 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/03/2037 | EUR | 1,400,000 | 1,086,222 | 0.25 |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/03/2038 | EUR | 50,000 | 50,763 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 2.95 | 01/09/2038 | EUR | 162,000 | 158,878 | 0.04 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2039 | EUR | 200,000 | 244,234 | 0.06 |
| Italy Buoni Poliennali Del Tesoro | 3.10 | 01/03/2040 | EUR | 60,000 | 58,793 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/09/2040 | EUR | 66,000 | 80,716 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 1.80 | 01/03/2041 | EUR | 50,000 | 39,903 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 4.45 | 01/09/2043 | EUR | 30,000 | 34,247 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 4.75 | 01/09/2044 | EUR | 170,000 | 202,444 | 0.05 |
| Italy Buoni Poliennali Del Tesoro | 1.50 | 30/04/2045 | EUR | 30,000 | 21,015 | - |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/09/2046 | EUR | 60,000 | 57,580 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 2.70 | 01/03/2047 | EUR | 87,000 | 75,966 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 3.45 | 01/03/2048 | EUR | 421,000 | 416,752 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 01/09/2049 | EUR | 10,000 | 10,456 | - |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2050 | EUR | 90,000 | 72,926 | 0.02 |
| Italy Buoni Poliennali Del Tesoro | 1.70 | 01/09/2051 | EUR | 750,000 | 510,340 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/09/2052 | EUR | 50,000 | 36,865 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 4.50 | 01/10/2053 | EUR | 40,000 | 45,577 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/03/2067 | EUR | 40,000 | 32,390 | 0.01 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/03/2072 | EUR | 40,000 | 27,073 | 0.01 |
| Italy Buoni Poliennali Del Tesoro* | - | 15/12/2024 | EUR | 80,000 | 85,717 | 0.02 |
| Italy Buoni Poliennali Del Tesoro* | - | 01/04/2026 | EUR | 120,000 | 124,514 | 0.03 |
| Italy Buoni Poliennali Del Tesoro* | - | 01/08/2026 | EUR | 100,000 | 102,935 | 0.02 |
| Region of Lazio | 3.09 | 31/03/2043 | EUR | 166,650 | 167,771 | 0.04 |
| Republic of Italy Government International Bonds | 1.25 | 17/02/2026 | USD | 1,100,000 | 1,018,083 | 0.24 |
| Republic of Italy Government International Bonds | 2.88 | 17/10/2029 | USD | 1,000,000 | 897,300 | 0.21 |
| Republic of Italy Government International Bonds | 5.38 | 15/06/2033 | USD | 100,000 | 100,644 | 0.02 |
| Republic of Italy Government International Bonds | 5.20 | 31/07/2034 | EUR | 600,000 | 736,129 | 0.17 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|--------------------|----------------------|-----------------|------------------|------------------------|------------------------|
| Italy (30 Jun 2023: 3.72%) (continued) | | | | | | |
| Republic of Italy Government International Bonds | 4.43 | 28/03/2036 | EUR | 100,000 | 113,054 | 0.03 |
| Republic of Italy Government International Bonds Coupon STRIPS* | - | 20/02/2031 | EUR | 399,460 | 346,031 | 0.08 |
| | | | | | <u>16,896,154</u> | <u>3.93</u> |
| Japan (30 Jun 2023: 12.81%) | | | | | | |
| Japan Government Five Year Bonds | 0.10 | 20/09/2024 | JPY | 391,350,000 | 2,779,257 | 0.65 |
| Japan Government Five Year Bonds | 0.10 | 20/03/2025 | JPY | 20,000,000 | 142,073 | 0.03 |
| Japan Government Five Year Bonds | 0.10 | 20/06/2025 | JPY | 50,000,000 | 355,224 | 0.08 |
| Japan Government Five Year Bonds | 0.10 | 20/09/2025 | JPY | 50,000,000 | 355,210 | 0.08 |
| Japan Government Five Year Bonds | 0.10 | 20/12/2025 | JPY | 25,000,000 | 177,607 | 0.04 |
| Japan Government Five Year Bonds | 0.01 | 20/03/2026 | JPY | 35,000,000 | 248,106 | 0.06 |
| Japan Government Five Year Bonds | 0.01 | 20/06/2026 | JPY | 45,000,000 | 318,948 | 0.07 |
| Japan Government Five Year Bonds | 0.01 | 20/09/2026 | JPY | 31,750,000 | 224,957 | 0.05 |
| Japan Government Five Year Bonds | 0.01 | 20/12/2026 | JPY | 45,000,000 | 318,754 | 0.07 |
| Japan Government Five Year Bonds | 0.01 | 20/03/2027 | JPY | 30,000,000 | 212,377 | 0.05 |
| Japan Government Five Year Bonds | 0.10 | 20/03/2027 | JPY | 15,000,000 | 106,511 | 0.02 |
| Japan Government Five Year Bonds | 0.01 | 20/06/2027 | JPY | 45,000,000 | 318,259 | 0.07 |
| Japan Government Five Year Bonds | 0.10 | 20/09/2027 | JPY | 50,000,000 | 354,575 | 0.08 |
| Japan Government Five Year Bonds | 0.20 | 20/12/2027 | JPY | 35,000,000 | 248,912 | 0.06 |
| Japan Government Five Year Bonds | 0.30 | 20/12/2027 | JPY | 20,000,000 | 142,809 | 0.03 |
| Japan Government Five Year Bonds | 0.10 | 20/03/2028 | JPY | 42,000,000 | 297,170 | 0.07 |
| Japan Government Five Year Bonds | 0.20 | 20/03/2028 | JPY | 20,000,000 | 142,102 | 0.03 |
| Japan Government Five Year Bonds | 0.10 | 20/06/2028 | JPY | 12,000,000 | 84,830 | 0.02 |
| Japan Government Five Year Bonds | 0.20 | 20/06/2028 | JPY | 20,000,000 | 141,998 | 0.03 |
| Japan Government Five Year Bonds | 0.30 | 20/06/2028 | JPY | 20,000,000 | 142,614 | 0.03 |
| Japan Government Five Year Bonds | 0.40 | 20/09/2028 | JPY | 15,000,000 | 107,324 | 0.02 |
| Japan Government Forty Year Bonds | 2.20 | 20/03/2049 | JPY | 13,000,000 | 103,971 | 0.02 |
| Japan Government Forty Year Bonds | 2.20 | 20/03/2051 | JPY | 10,000,000 | 79,845 | 0.02 |
| Japan Government Forty Year Bonds | 2.00 | 20/03/2052 | JPY | 10,000,000 | 76,710 | 0.02 |
| Japan Government Forty Year Bonds | 1.90 | 20/03/2053 | JPY | 11,000,000 | 82,549 | 0.02 |
| Japan Government Forty Year Bonds | 1.40 | 20/03/2055 | JPY | 10,950,000 | 72,510 | 0.02 |
| Japan Government Forty Year Bonds | 0.90 | 20/03/2057 | JPY | 15,000,000 | 85,270 | 0.02 |
| Japan Government Forty Year Bonds | 0.80 | 20/03/2058 | JPY | 16,000,000 | 87,356 | 0.02 |
| Japan Government Forty Year Bonds | 0.50 | 20/03/2059 | JPY | 15,000,000 | 72,791 | 0.02 |
| Japan Government Forty Year Bonds | 0.50 | 20/03/2060 | JPY | 14,000,000 | 67,093 | 0.02 |
| Japan Government Forty Year Bonds | 0.70 | 20/03/2061 | JPY | 16,000,000 | 81,903 | 0.02 |
| Japan Government Forty Year Bonds | 1.00 | 20/03/2062 | JPY | 25,000,000 | 140,506 | 0.03 |
| Japan Government Forty Year Bonds | 1.30 | 20/03/2063 | JPY | 15,000,000 | 92,463 | 0.02 |
| Japan Government Ten Year Bonds | 0.40 | 20/03/2025 | JPY | 42,400,000 | 302,313 | 0.07 |
| Japan Government Ten Year Bonds | 0.40 | 20/06/2025 | JPY | 52,450,000 | 374,256 | 0.09 |
| Japan Government Ten Year Bonds | 0.40 | 20/09/2025 | JPY | 51,400,000 | 367,023 | 0.09 |
| Japan Government Ten Year Bonds | 0.30 | 20/12/2025 | JPY | 47,150,000 | 336,267 | 0.08 |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2026 | JPY | 31,400,000 | 223,052 | 0.05 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2026 | JPY | 522,750,000 | 3,714,536 | 0.86 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2026 | JPY | 31,800,000 | 225,945 | 0.05 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2026 | JPY | 52,700,000 | 374,384 | 0.09 |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2027 | JPY | 43,700,000 | 310,392 | 0.07 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2027 | JPY | 52,750,000 | 374,421 | 0.09 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2027 | JPY | 96,900,000 | 687,311 | 0.16 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2027 | JPY | 235,950,000 | 1,672,253 | 0.39 |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2028 | JPY | 37,750,000 | 267,112 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2028 | JPY | 35,000,000 | 247,448 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2028 | JPY | 45,000,000 | 317,512 | 0.07 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2028 | JPY | 25,000,000 | 176,245 | 0.04 |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2029 | JPY | 34,000,000 | 239,524 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2029 | JPY | 181,900,000 | 1,280,680 | 0.30 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2029 | JPY | 41,000,000 | 288,434 | 0.07 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2029 | JPY | 31,000,000 | 217,839 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| Japan (30 Jun 2023: 12.81%) (continued) | | | | | | |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2030 | JPY | 35,650,000 | 250,162 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2030 | JPY | 45,000,000 | 315,166 | 0.07 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2030 | JPY | 55,000,000 | 384,333 | 0.09 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2030 | JPY | 33,000,000 | 229,947 | 0.05 |
| Japan Government Ten Year Bonds | 0.10 | 20/03/2031 | JPY | 49,000,000 | 340,418 | 0.08 |
| Japan Government Ten Year Bonds | 0.10 | 20/06/2031 | JPY | 35,000,000 | 242,530 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/09/2031 | JPY | 37,000,000 | 255,509 | 0.06 |
| Japan Government Ten Year Bonds | 0.10 | 20/12/2031 | JPY | 30,000,000 | 206,602 | 0.05 |
| Japan Government Ten Year Bonds | 0.20 | 20/03/2032 | JPY | 105,000,000 | 728,155 | 0.17 |
| Japan Government Ten Year Bonds | 0.20 | 20/06/2032 | JPY | 37,000,000 | 255,651 | 0.06 |
| Japan Government Ten Year Bonds | 0.20 | 20/09/2032 | JPY | 51,000,000 | 351,559 | 0.08 |
| Japan Government Ten Year Bonds | 0.50 | 20/12/2032 | JPY | 40,000,000 | 282,173 | 0.07 |
| Japan Government Ten Year Bonds | 0.50 | 20/03/2033 | JPY | 40,000,000 | 281,749 | 0.07 |
| Japan Government Ten Year Bonds | 0.40 | 20/06/2033 | JPY | 50,000,000 | 348,196 | 0.08 |
| Japan Government Ten Year Bonds | 0.80 | 20/09/2033 | JPY | 90,000,000 | 649,333 | 0.15 |
| Japan Government Thirty Year Bonds | 2.40 | 20/02/2030 | JPY | 2,850,000 | 22,838 | 0.01 |
| Japan Government Thirty Year Bonds | 2.90 | 20/11/2030 | JPY | 5,100,000 | 42,469 | 0.01 |
| Japan Government Thirty Year Bonds | 2.20 | 20/05/2031 | JPY | 3,550,000 | 28,470 | 0.01 |
| Japan Government Thirty Year Bonds | 2.40 | 20/11/2031 | JPY | 5,600,000 | 45,679 | 0.01 |
| Japan Government Thirty Year Bonds | 2.30 | 20/05/2032 | JPY | 5,600,000 | 45,548 | 0.01 |
| Japan Government Thirty Year Bonds | 1.40 | 20/12/2032 | JPY | 4,250,000 | 32,379 | 0.01 |
| Japan Government Thirty Year Bonds | 2.40 | 20/03/2034 | JPY | 10,000,000 | 83,071 | 0.02 |
| Japan Government Thirty Year Bonds | 2.50 | 20/06/2034 | JPY | 13,000,000 | 108,943 | 0.03 |
| Japan Government Thirty Year Bonds | 2.50 | 20/09/2034 | JPY | 9,250,000 | 77,626 | 0.02 |
| Japan Government Thirty Year Bonds | 2.30 | 20/03/2035 | JPY | 6,000,000 | 49,569 | 0.01 |
| Japan Government Thirty Year Bonds | 2.30 | 20/06/2035 | JPY | 8,450,000 | 69,911 | 0.02 |
| Japan Government Thirty Year Bonds | 2.50 | 20/03/2036 | JPY | 25,000,000 | 211,019 | 0.05 |
| Japan Government Thirty Year Bonds | 2.50 | 20/06/2036 | JPY | 10,250,000 | 86,588 | 0.02 |
| Japan Government Thirty Year Bonds | 2.30 | 20/12/2036 | JPY | 13,000,000 | 107,842 | 0.03 |
| Japan Government Thirty Year Bonds | 2.40 | 20/03/2037 | JPY | 11,200,000 | 93,830 | 0.02 |
| Japan Government Thirty Year Bonds | 2.50 | 20/09/2037 | JPY | 7,500,000 | 63,607 | 0.01 |
| Japan Government Thirty Year Bonds | 2.50 | 20/03/2038 | JPY | 11,050,000 | 93,705 | 0.02 |
| Japan Government Thirty Year Bonds | 2.40 | 20/09/2038 | JPY | 13,300,000 | 111,378 | 0.03 |
| Japan Government Thirty Year Bonds | 2.30 | 20/03/2039 | JPY | 12,350,000 | 102,298 | 0.02 |
| Japan Government Thirty Year Bonds | 2.20 | 20/09/2039 | JPY | 20,000,000 | 163,339 | 0.04 |
| Japan Government Thirty Year Bonds | 2.30 | 20/03/2040 | JPY | 16,500,000 | 136,355 | 0.03 |
| Japan Government Thirty Year Bonds | 2.00 | 20/09/2040 | JPY | 18,500,000 | 146,587 | 0.03 |
| Japan Government Thirty Year Bonds | 2.20 | 20/03/2041 | JPY | 15,000,000 | 121,888 | 0.03 |
| Japan Government Thirty Year Bonds | 2.00 | 20/09/2041 | JPY | 20,000,000 | 157,814 | 0.04 |
| Japan Government Thirty Year Bonds | 2.00 | 20/03/2042 | JPY | 155,150,000 | 1,223,248 | 0.28 |
| Japan Government Thirty Year Bonds | 1.90 | 20/09/2042 | JPY | 20,000,000 | 155,060 | 0.04 |
| Japan Government Thirty Year Bonds | 1.80 | 20/03/2043 | JPY | 20,000,000 | 152,372 | 0.04 |
| Japan Government Thirty Year Bonds | 1.90 | 20/06/2043 | JPY | 10,000,000 | 77,247 | 0.02 |
| Japan Government Thirty Year Bonds | 1.80 | 20/09/2043 | JPY | 8,850,000 | 67,251 | 0.02 |
| Japan Government Thirty Year Bonds | 1.70 | 20/12/2043 | JPY | 9,750,000 | 72,740 | 0.02 |
| Japan Government Thirty Year Bonds | 1.70 | 20/03/2044 | JPY | 25,000,000 | 186,464 | 0.04 |
| Japan Government Thirty Year Bonds | 1.70 | 20/06/2044 | JPY | 15,000,000 | 111,777 | 0.03 |
| Japan Government Thirty Year Bonds | 1.70 | 20/09/2044 | JPY | 9,600,000 | 71,438 | 0.02 |
| Japan Government Thirty Year Bonds | 1.50 | 20/12/2044 | JPY | 10,300,000 | 73,907 | 0.02 |
| Japan Government Thirty Year Bonds | 1.50 | 20/03/2045 | JPY | 101,450,000 | 726,845 | 0.17 |
| Japan Government Thirty Year Bonds | 1.60 | 20/06/2045 | JPY | 12,000,000 | 87,317 | 0.02 |
| Japan Government Thirty Year Bonds | 1.40 | 20/09/2045 | JPY | 20,000,000 | 140,131 | 0.03 |
| Japan Government Thirty Year Bonds | 1.40 | 20/12/2045 | JPY | 16,200,000 | 113,325 | 0.03 |
| Japan Government Thirty Year Bonds | 0.80 | 20/03/2046 | JPY | 25,000,000 | 154,474 | 0.04 |
| Japan Government Thirty Year Bonds | 0.30 | 20/06/2046 | JPY | 7,150,000 | 39,218 | 0.01 |
| Japan Government Thirty Year Bonds | 0.50 | 20/09/2046 | JPY | 105,350,000 | 604,343 | 0.14 |
| Japan Government Thirty Year Bonds | 0.60 | 20/12/2046 | JPY | 20,000,000 | 117,048 | 0.03 |
| Japan Government Thirty Year Bonds | 0.80 | 20/03/2047 | JPY | 10,600,000 | 64,748 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| Japan (30 Jun 2023: 12.81%) (continued) | | | | | | |
| Japan Government Thirty Year Bonds | 0.80 | 20/06/2047 | JPY | 13,350,000 | 81,291 | 0.02 |
| Japan Government Thirty Year Bonds | 0.80 | 20/12/2047 | JPY | 13,000,000 | 78,717 | 0.02 |
| Japan Government Thirty Year Bonds | 0.80 | 20/03/2048 | JPY | 15,000,000 | 90,524 | 0.02 |
| Japan Government Thirty Year Bonds | 0.70 | 20/06/2048 | JPY | 15,000,000 | 88,297 | 0.02 |
| Japan Government Thirty Year Bonds | 0.70 | 20/12/2048 | JPY | 10,000,000 | 58,251 | 0.01 |
| Japan Government Thirty Year Bonds | 0.50 | 20/03/2049 | JPY | 10,000,000 | 55,077 | 0.01 |
| Japan Government Thirty Year Bonds | 0.40 | 20/06/2049 | JPY | 83,500,000 | 446,362 | 0.10 |
| Japan Government Thirty Year Bonds | 0.40 | 20/09/2049 | JPY | 12,000,000 | 63,835 | 0.01 |
| Japan Government Thirty Year Bonds | 0.40 | 20/12/2049 | JPY | 20,000,000 | 106,120 | 0.02 |
| Japan Government Thirty Year Bonds | 0.40 | 20/03/2050 | JPY | 16,000,000 | 84,528 | 0.02 |
| Japan Government Thirty Year Bonds | 0.60 | 20/06/2050 | JPY | 15,000,000 | 83,181 | 0.02 |
| Japan Government Thirty Year Bonds | 0.60 | 20/09/2050 | JPY | 15,000,000 | 83,123 | 0.02 |
| Japan Government Thirty Year Bonds | 0.70 | 20/12/2050 | JPY | 12,000,000 | 68,205 | 0.02 |
| Japan Government Thirty Year Bonds | 0.70 | 20/03/2051 | JPY | 12,000,000 | 67,977 | 0.02 |
| Japan Government Thirty Year Bonds | 0.70 | 20/06/2051 | JPY | 30,000,000 | 169,337 | 0.04 |
| Japan Government Thirty Year Bonds | 0.70 | 20/09/2051 | JPY | 10,000,000 | 56,305 | 0.01 |
| Japan Government Thirty Year Bonds | 0.70 | 20/12/2051 | JPY | 17,000,000 | 95,518 | 0.02 |
| Japan Government Thirty Year Bonds | 1.00 | 20/03/2052 | JPY | 10,000,000 | 60,787 | 0.01 |
| Japan Government Thirty Year Bonds | 1.30 | 20/06/2052 | JPY | 12,000,000 | 78,553 | 0.02 |
| Japan Government Thirty Year Bonds | 1.40 | 20/09/2052 | JPY | 15,000,000 | 100,391 | 0.02 |
| Japan Government Thirty Year Bonds | 1.60 | 20/12/2052 | JPY | 12,000,000 | 84,168 | 0.02 |
| Japan Government Thirty Year Bonds | 1.40 | 20/03/2053 | JPY | 28,000,000 | 187,131 | 0.04 |
| Japan Government Thirty Year Bonds | 1.20 | 20/06/2053 | JPY | 25,000,000 | 158,813 | 0.04 |
| Japan Government Thirty Year Bonds | 1.80 | 20/09/2053 | JPY | 35,000,000 | 256,701 | 0.06 |
| Japan Government Twenty Year Bonds | 1.90 | 20/03/2025 | JPY | 9,900,000 | 71,855 | 0.02 |
| Japan Government Twenty Year Bonds | 2.00 | 20/03/2025 | JPY | 7,200,000 | 52,316 | 0.01 |
| Japan Government Twenty Year Bonds | 2.10 | 20/03/2025 | JPY | 6,650,000 | 48,375 | 0.01 |
| Japan Government Twenty Year Bonds | 1.90 | 20/06/2025 | JPY | 7,900,000 | 57,594 | 0.01 |
| Japan Government Twenty Year Bonds | 2.00 | 20/06/2025 | JPY | 6,350,000 | 46,365 | 0.01 |
| Japan Government Twenty Year Bonds | 2.00 | 20/12/2025 | JPY | 20,000,000 | 147,357 | 0.03 |
| Japan Government Twenty Year Bonds | 2.10 | 20/03/2026 | JPY | 15,000,000 | 111,256 | 0.03 |
| Japan Government Twenty Year Bonds | 2.20 | 20/03/2026 | JPY | 8,350,000 | 62,059 | 0.01 |
| Japan Government Twenty Year Bonds | 2.20 | 20/06/2026 | JPY | 8,850,000 | 66,125 | 0.02 |
| Japan Government Twenty Year Bonds | 2.30 | 20/06/2026 | JPY | 15,000,000 | 112,325 | 0.03 |
| Japan Government Twenty Year Bonds | 2.20 | 20/09/2026 | JPY | 16,750,000 | 125,745 | 0.03 |
| Japan Government Twenty Year Bonds | 2.30 | 20/09/2026 | JPY | 7,900,000 | 59,460 | 0.01 |
| Japan Government Twenty Year Bonds | 2.10 | 20/12/2026 | JPY | 14,450,000 | 108,689 | 0.03 |
| Japan Government Twenty Year Bonds | 2.10 | 20/03/2027 | JPY | 9,550,000 | 72,150 | 0.02 |
| Japan Government Twenty Year Bonds | 2.10 | 20/06/2027 | JPY | 8,200,000 | 62,214 | 0.01 |
| Japan Government Twenty Year Bonds | 2.30 | 20/06/2027 | JPY | 9,100,000 | 69,485 | 0.02 |
| Japan Government Twenty Year Bonds | 2.10 | 20/12/2027 | JPY | 12,600,000 | 96,329 | 0.02 |
| Japan Government Twenty Year Bonds | 2.20 | 20/03/2028 | JPY | 7,850,000 | 60,440 | 0.01 |
| Japan Government Twenty Year Bonds | 2.10 | 20/06/2028 | JPY | 8,200,000 | 63,131 | 0.01 |
| Japan Government Twenty Year Bonds | 2.30 | 20/06/2028 | JPY | 10,250,000 | 79,539 | 0.02 |
| Japan Government Twenty Year Bonds | 2.10 | 20/09/2028 | JPY | 8,850,000 | 68,334 | 0.02 |
| Japan Government Twenty Year Bonds | 2.20 | 20/09/2028 | JPY | 9,250,000 | 71,728 | 0.02 |
| Japan Government Twenty Year Bonds | 1.90 | 20/12/2028 | JPY | 20,000,000 | 153,559 | 0.04 |
| Japan Government Twenty Year Bonds | 2.10 | 20/12/2028 | JPY | 25,000,000 | 193,687 | 0.05 |
| Japan Government Twenty Year Bonds | 1.90 | 20/03/2029 | JPY | 13,300,000 | 102,468 | 0.02 |
| Japan Government Twenty Year Bonds | 2.10 | 20/06/2029 | JPY | 14,050,000 | 109,728 | 0.03 |
| Japan Government Twenty Year Bonds | 2.20 | 20/06/2029 | JPY | 11,100,000 | 87,117 | 0.02 |
| Japan Government Twenty Year Bonds | 2.10 | 20/09/2029 | JPY | 30,650,000 | 240,230 | 0.06 |
| Japan Government Twenty Year Bonds | 2.10 | 20/12/2029 | JPY | 16,450,000 | 129,354 | 0.03 |
| Japan Government Twenty Year Bonds | 2.10 | 20/03/2030 | JPY | 10,000,000 | 78,919 | 0.02 |
| Japan Government Twenty Year Bonds | 2.20 | 20/03/2030 | JPY | 7,850,000 | 62,259 | 0.01 |
| Japan Government Twenty Year Bonds | 1.60 | 20/06/2030 | JPY | 6,950,000 | 53,415 | 0.01 |
| Japan Government Twenty Year Bonds | 1.80 | 20/06/2030 | JPY | 8,000,000 | 62,199 | 0.01 |
| Japan Government Twenty Year Bonds | 2.00 | 20/06/2030 | JPY | 20,000,000 | 157,306 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| Japan (30 Jun 2023: 12.81%) (continued) | | | | | | |
| Japan Government Twenty Year Bonds | 1.90 | 20/09/2030 | JPY | 12,300,000 | 96,364 | 0.02 |
| Japan Government Twenty Year Bonds | 2.00 | 20/12/2030 | JPY | 20,000,000 | 157,932 | 0.04 |
| Japan Government Twenty Year Bonds | 2.10 | 20/12/2030 | JPY | 12,250,000 | 97,327 | 0.02 |
| Japan Government Twenty Year Bonds | 2.00 | 20/03/2031 | JPY | 3,350,000 | 26,483 | 0.01 |
| Japan Government Twenty Year Bonds | 2.20 | 20/03/2031 | JPY | 8,000,000 | 64,083 | 0.01 |
| Japan Government Twenty Year Bonds | 1.90 | 20/06/2031 | JPY | 14,200,000 | 111,678 | 0.03 |
| Japan Government Twenty Year Bonds | 1.70 | 20/09/2031 | JPY | 20,000,000 | 155,367 | 0.04 |
| Japan Government Twenty Year Bonds | 1.80 | 20/09/2031 | JPY | 11,300,000 | 88,382 | 0.02 |
| Japan Government Twenty Year Bonds | 1.70 | 20/12/2031 | JPY | 15,000,000 | 116,607 | 0.03 |
| Japan Government Twenty Year Bonds | 1.80 | 20/12/2031 | JPY | 20,000,000 | 156,636 | 0.04 |
| Japan Government Twenty Year Bonds | 1.60 | 20/03/2032 | JPY | 11,300,000 | 87,304 | 0.02 |
| Japan Government Twenty Year Bonds | 1.70 | 20/03/2032 | JPY | 10,900,000 | 84,826 | 0.02 |
| Japan Government Twenty Year Bonds | 1.80 | 20/03/2032 | JPY | 25,000,000 | 196,092 | 0.05 |
| Japan Government Twenty Year Bonds | 1.50 | 20/06/2032 | JPY | 6,000,000 | 46,026 | 0.01 |
| Japan Government Twenty Year Bonds | 1.60 | 20/06/2032 | JPY | 25,000,000 | 193,351 | 0.04 |
| Japan Government Twenty Year Bonds | 1.70 | 20/06/2032 | JPY | 15,000,000 | 116,788 | 0.03 |
| Japan Government Twenty Year Bonds | 1.70 | 20/09/2032 | JPY | 16,950,000 | 132,133 | 0.03 |
| Japan Government Twenty Year Bonds | 1.70 | 20/12/2032 | JPY | 14,400,000 | 112,331 | 0.03 |
| Japan Government Twenty Year Bonds | 1.50 | 20/03/2033 | JPY | 14,150,000 | 108,711 | 0.03 |
| Japan Government Twenty Year Bonds | 1.60 | 20/03/2033 | JPY | 13,000,000 | 100,645 | 0.02 |
| Japan Government Twenty Year Bonds | 1.70 | 20/06/2033 | JPY | 16,150,000 | 126,210 | 0.03 |
| Japan Government Twenty Year Bonds | 1.70 | 20/09/2033 | JPY | 18,550,000 | 144,896 | 0.03 |
| Japan Government Twenty Year Bonds | 1.60 | 20/12/2033 | JPY | 32,350,000 | 250,631 | 0.06 |
| Japan Government Twenty Year Bonds | 1.50 | 20/03/2034 | JPY | 416,350,000 | 3,197,549 | 0.74 |
| Japan Government Twenty Year Bonds | 1.50 | 20/06/2034 | JPY | 15,000,000 | 115,128 | 0.03 |
| Japan Government Twenty Year Bonds | 1.40 | 20/09/2034 | JPY | 16,950,000 | 128,746 | 0.03 |
| Japan Government Twenty Year Bonds | 1.20 | 20/12/2034 | JPY | 30,050,000 | 223,823 | 0.05 |
| Japan Government Twenty Year Bonds | 1.20 | 20/03/2035 | JPY | 22,450,000 | 166,789 | 0.04 |
| Japan Government Twenty Year Bonds | 1.30 | 20/06/2035 | JPY | 21,500,000 | 161,198 | 0.04 |
| Japan Government Twenty Year Bonds | 1.20 | 20/09/2035 | JPY | 22,500,000 | 166,911 | 0.04 |
| Japan Government Twenty Year Bonds | 1.00 | 20/12/2035 | JPY | 26,350,000 | 190,658 | 0.04 |
| Japan Government Twenty Year Bonds | 0.40 | 20/03/2036 | JPY | 19,550,000 | 131,561 | 0.03 |
| Japan Government Twenty Year Bonds | 0.20 | 20/06/2036 | JPY | 23,150,000 | 151,254 | 0.04 |
| Japan Government Twenty Year Bonds | 0.50 | 20/09/2036 | JPY | 20,150,000 | 136,278 | 0.03 |
| Japan Government Twenty Year Bonds | 0.60 | 20/12/2036 | JPY | 18,450,000 | 125,942 | 0.03 |
| Japan Government Twenty Year Bonds | 0.70 | 20/03/2037 | JPY | 14,050,000 | 96,854 | 0.02 |
| Japan Government Twenty Year Bonds | 0.60 | 20/06/2037 | JPY | 15,000,000 | 101,624 | 0.02 |
| Japan Government Twenty Year Bonds | 0.60 | 20/09/2037 | JPY | 17,000,000 | 114,767 | 0.03 |
| Japan Government Twenty Year Bonds | 0.60 | 20/12/2037 | JPY | 20,000,000 | 134,558 | 0.03 |
| Japan Government Twenty Year Bonds | 0.50 | 20/03/2038 | JPY | 14,000,000 | 92,557 | 0.02 |
| Japan Government Twenty Year Bonds | 0.50 | 20/06/2038 | JPY | 15,000,000 | 98,749 | 0.02 |
| Japan Government Twenty Year Bonds | 0.70 | 20/09/2038 | JPY | 15,000,000 | 101,285 | 0.02 |
| Japan Government Twenty Year Bonds | 0.50 | 20/12/2038 | JPY | 12,000,000 | 78,352 | 0.02 |
| Japan Government Twenty Year Bonds | 0.40 | 20/03/2039 | JPY | 17,000,000 | 108,879 | 0.03 |
| Japan Government Twenty Year Bonds | 0.30 | 20/06/2039 | JPY | 70,950,000 | 444,849 | 0.10 |
| Japan Government Twenty Year Bonds | 0.30 | 20/09/2039 | JPY | 15,000,000 | 93,576 | 0.02 |
| Japan Government Twenty Year Bonds | 0.30 | 20/12/2039 | JPY | 18,000,000 | 111,709 | 0.03 |
| Japan Government Twenty Year Bonds | 0.40 | 20/03/2040 | JPY | 10,000,000 | 62,856 | 0.01 |
| Japan Government Twenty Year Bonds | 0.40 | 20/06/2040 | JPY | 35,000,000 | 218,875 | 0.05 |
| Japan Government Twenty Year Bonds | 0.40 | 20/09/2040 | JPY | 20,000,000 | 124,435 | 0.03 |
| Japan Government Twenty Year Bonds | 0.50 | 20/12/2040 | JPY | 15,000,000 | 94,404 | 0.02 |
| Japan Government Twenty Year Bonds | 0.50 | 20/03/2041 | JPY | 20,000,000 | 125,322 | 0.03 |
| Japan Government Twenty Year Bonds | 0.40 | 20/06/2041 | JPY | 20,000,000 | 122,551 | 0.03 |
| Japan Government Twenty Year Bonds | 0.50 | 20/09/2041 | JPY | 17,000,000 | 105,626 | 0.02 |
| Japan Government Twenty Year Bonds | 0.50 | 20/12/2041 | JPY | 20,000,000 | 123,744 | 0.03 |
| Japan Government Twenty Year Bonds | 0.80 | 20/03/2042 | JPY | 32,000,000 | 208,320 | 0.05 |
| Japan Government Twenty Year Bonds | 0.90 | 20/06/2042 | JPY | 54,000,000 | 356,575 | 0.08 |
| Japan Government Twenty Year Bonds | 1.10 | 20/09/2042 | JPY | 12,000,000 | 81,819 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| Japan (30 Jun 2023: 12.81%) (continued) | | | | | | |
| Japan Government Twenty Year Bonds | 1.40 | 20/12/2042 | JPY | 16,000,000 | 114,440 | 0.03 |
| Japan Government Twenty Year Bonds | 1.10 | 20/03/2043 | JPY | 20,000,000 | 135,631 | 0.03 |
| Japan Government Twenty Year Bonds | 1.10 | 20/06/2043 | JPY | 65,000,000 | 439,619 | 0.10 |
| Japan Government Two Year Bonds | 0.01 | 01/09/2024 | JPY | 220,000,000 | 1,561,395 | 0.36 |
| Japan Government Two Year Bonds | 0.01 | 01/02/2025 | JPY | 15,000,000 | 106,435 | 0.02 |
| Japan Government Two Year Bonds | 0.01 | 01/04/2025 | JPY | 20,000,000 | 141,902 | 0.03 |
| Japan Government Two Year Bonds | 0.01 | 01/06/2025 | JPY | 25,000,000 | 177,371 | 0.04 |
| Japan Government Two Year Bonds | 0.01 | 01/07/2025 | JPY | 12,000,000 | 85,135 | 0.02 |
| Japan Government Two Year Bonds | 0.01 | 01/08/2025 | JPY | 25,000,000 | 177,351 | 0.04 |
| Japan Government Two Year Bonds | 0.01 | 01/09/2025 | JPY | 17,000,000 | 120,575 | 0.03 |
| Japan Government Two Year Bonds | 0.01 | 01/10/2025 | JPY | 25,000,000 | 177,279 | 0.04 |
| | | | | | 51,775,083 | 12.05 |
| Kazakhstan (30 Jun 2023: 0.05%) | | | | | | |
| Kazakhstan Government International Bonds | 1.50 | 30/09/2034 | EUR | 200,000 | 177,089 | 0.04 |
| Latvia (30 Jun 2023: Nil) | | | | | | |
| Latvia Government International Bonds* | - | 24/01/2029 | EUR | 100,000 | 95,527 | 0.02 |
| Lithuania (30 Jun 2023: 0.03%) | | | | | | |
| Lithuania Government International Bonds | 0.75 | 06/05/2030 | EUR | 100,000 | 95,114 | 0.02 |
| Luxembourg (30 Jun 2023: 0.15%) | | | | | | |
| European Investment Bank | 4.60 | 30/01/2037 | CAD | 150,000 | 121,378 | 0.03 |
| European Investment Bank* | - | 28/05/2037 | CAD | 750,000 | 331,914 | 0.08 |
| Luxembourg Government Bonds | 0.63 | 01/02/2027 | EUR | 26,000 | 27,206 | 0.01 |
| State of the Grand-Duchy of Luxembourg | 1.38 | 25/05/2029 | EUR | 30,000 | 31,586 | 0.01 |
| State of the Grand-Duchy of Luxembourg | 3.25 | 02/03/2043 | EUR | 20,000 | 23,417 | - |
| | | | | | 535,501 | 0.13 |
| Malaysia (30 Jun 2023: 1.76%) | | | | | | |
| Malaysia Government Bonds | 4.06 | 30/09/2024 | MYR | 2,074,000 | 454,240 | 0.11 |
| Malaysia Government Bonds | 3.96 | 15/09/2025 | MYR | 3,589,000 | 789,158 | 0.18 |
| Malaysia Government Bonds | 4.39 | 15/04/2026 | MYR | 5,125,000 | 1,139,323 | 0.27 |
| Malaysia Government Bonds | 3.91 | 15/07/2026 | MYR | 200,000 | 44,015 | 0.01 |
| Malaysia Government Bonds | 3.89 | 15/03/2027 | MYR | 47,000 | 10,341 | - |
| Malaysia Government Bonds | 3.50 | 31/05/2027 | MYR | 1,337,000 | 290,490 | 0.07 |
| Malaysia Government Bonds | 3.90 | 16/11/2027 | MYR | 3,962,000 | 873,571 | 0.20 |
| Malaysia Government Bonds | 3.73 | 15/06/2028 | MYR | 2,953,000 | 645,820 | 0.15 |
| Malaysia Government Bonds | 3.89 | 15/08/2029 | MYR | 800,000 | 176,011 | 0.04 |
| Malaysia Government Bonds | 4.50 | 15/04/2030 | MYR | 108,000 | 24,526 | 0.01 |
| Malaysia Government Bonds | 2.63 | 15/04/2031 | MYR | 5,479,000 | 1,107,336 | 0.26 |
| Malaysia Government Bonds | 4.23 | 30/06/2031 | MYR | 107,000 | 23,944 | 0.01 |
| Malaysia Government Bonds | 4.13 | 15/04/2032 | MYR | 46,000 | 10,231 | - |
| Malaysia Government Bonds | 3.58 | 15/07/2032 | MYR | 1,800,000 | 385,568 | 0.09 |
| Malaysia Government Bonds | 3.84 | 15/04/2033 | MYR | 663,000 | 144,504 | 0.03 |
| Malaysia Government Bonds | 3.83 | 05/07/2034 | MYR | 2,327,000 | 504,485 | 0.12 |
| Malaysia Government Bonds | 4.25 | 31/05/2035 | MYR | 60,000 | 13,436 | - |
| Malaysia Government Bonds | 4.76 | 07/04/2037 | MYR | 670,000 | 157,208 | 0.04 |
| Malaysia Government Bonds | 4.94 | 30/09/2043 | MYR | 55,000 | 13,125 | - |
| Malaysia Government Bonds | 4.74 | 15/03/2046 | MYR | 68,000 | 15,879 | - |
| Malaysia Government Bonds | 4.92 | 06/07/2048 | MYR | 300,000 | 71,874 | 0.02 |
| Malaysia Government Investment Issue | 4.13 | 15/08/2025 | MYR | 150,000 | 33,053 | 0.01 |
| Malaysia Government Investment Issue | 3.99 | 15/10/2025 | MYR | 88,000 | 19,364 | - |
| Malaysia Government Investment Issue | 4.26 | 26/07/2027 | MYR | 110,000 | 24,499 | 0.01 |
| Malaysia Government Investment Issue | 4.37 | 31/10/2028 | MYR | 600,000 | 134,800 | 0.03 |
| Malaysia Government Investment Issue | 4.79 | 31/10/2035 | MYR | 89,000 | 20,889 | 0.01 |
| Malaysia Government Investment Issue | 4.47 | 15/09/2039 | MYR | 650,000 | 148,390 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| Malaysia (30 Jun 2023: 1.76%) (continued) | | | | | | |
| Malaysia Government Investment Issue | 4.90 | 08/05/2047 | MYR | 43,000 | 10,242 | - |
| Malaysia Government Investment Issue | 5.36 | 15/05/2052 | MYR | 400,000 | 101,829 | 0.02 |
| | | | | | <u>7,388,151</u> | <u>1.72</u> |
| Mexico (30 Jun 2023: 3.37%) | | | | | | |
| Mexico Bonos | 10.00 | 05/12/2024 | MXN | 619,000 | 36,358 | 0.01 |
| Mexico Bonos | 5.00 | 06/03/2025 | MXN | 4,187,600 | 233,991 | 0.06 |
| Mexico Bonos | 5.75 | 05/03/2026 | MXN | 6,455,600 | 351,785 | 0.08 |
| Mexico Bonos | 7.00 | 03/09/2026 | MXN | 2,889,000 | 160,469 | 0.04 |
| Mexico Bonos | 5.50 | 04/03/2027 | MXN | 1,500,000 | 79,265 | 0.02 |
| Mexico Bonos | 7.50 | 03/06/2027 | MXN | 8,504,000 | 476,703 | 0.11 |
| Mexico Bonos | 8.50 | 31/05/2029 | MXN | 14,031,700 | 812,612 | 0.19 |
| Mexico Bonos | 7.75 | 29/05/2031 | MXN | 10,254,000 | 566,145 | 0.13 |
| Mexico Bonos | 7.50 | 26/05/2033 | MXN | 9,111,500 | 489,348 | 0.11 |
| Mexico Bonos | 7.75 | 23/11/2034 | MXN | 38,933,300 | 2,107,656 | 0.49 |
| Mexico Bonos | 10.00 | 20/11/2036 | MXN | 44,998,600 | 2,868,131 | 0.67 |
| Mexico Bonos | 8.50 | 18/11/2038 | MXN | 34,063,700 | 1,924,681 | 0.45 |
| Mexico Bonos | 7.75 | 13/11/2042 | MXN | 36,343,700 | 1,896,689 | 0.44 |
| Mexico Bonos | 8.00 | 07/11/2047 | MXN | 12,615,600 | 668,226 | 0.16 |
| Mexico Bonos | 8.00 | 31/07/2053 | MXN | 15,015,700 | 790,810 | 0.18 |
| Mexico Government International Bonds | 6.75 | 06/02/2024 | GBP | 167,000 | 212,798 | 0.05 |
| Mexico Government International Bonds | 1.63 | 08/04/2026 | EUR | 1,300,000 | 1,382,642 | 0.32 |
| | | | | | <u>15,058,309</u> | <u>3.51</u> |
| Netherlands (30 Jun 2023: 0.55%) | | | | | | |
| Netherlands Government Bonds | 0.25 | 15/07/2025 | EUR | 84,000 | 89,617 | 0.02 |
| Netherlands Government Bonds | 0.50 | 15/07/2026 | EUR | 93,000 | 98,407 | 0.02 |
| Netherlands Government Bonds | 0.75 | 15/07/2027 | EUR | 91,000 | 95,857 | 0.02 |
| Netherlands Government Bonds | 5.50 | 15/01/2028 | EUR | 40,000 | 49,817 | 0.01 |
| Netherlands Government Bonds | 0.75 | 15/07/2028 | EUR | 80,000 | 83,176 | 0.02 |
| Netherlands Government Bonds | 0.25 | 15/07/2029 | EUR | 60,000 | 59,880 | 0.01 |
| Netherlands Government Bonds | 2.50 | 15/01/2030 | EUR | 90,000 | 101,325 | 0.02 |
| Netherlands Government Bonds | 0.50 | 15/07/2032 | EUR | 80,000 | 76,392 | 0.02 |
| Netherlands Government Bonds | 2.50 | 15/01/2033 | EUR | 60,000 | 67,492 | 0.02 |
| Netherlands Government Bonds | 2.50 | 15/07/2033 | EUR | 40,000 | 44,859 | 0.01 |
| Netherlands Government Bonds | 4.00 | 15/01/2037 | EUR | 161,000 | 207,560 | 0.05 |
| Netherlands Government Bonds | 0.50 | 15/01/2040 | EUR | 50,000 | 40,963 | 0.01 |
| Netherlands Government Bonds | 3.75 | 15/01/2042 | EUR | 85,000 | 110,785 | 0.03 |
| Netherlands Government Bonds | 3.25 | 15/01/2044 | EUR | 110,000 | 135,315 | 0.03 |
| Netherlands Government Bonds | 2.75 | 15/01/2047 | EUR | 47,000 | 54,366 | 0.01 |
| Netherlands Government Bonds | 2.00 | 15/01/2054 | EUR | 40,000 | 39,888 | 0.01 |
| Netherlands Government Bonds* | - | 15/01/2026 | EUR | 60,000 | 63,163 | 0.01 |
| Netherlands Government Bonds* | - | 15/01/2027 | EUR | 80,000 | 82,786 | 0.02 |
| Netherlands Government Bonds* | - | 15/01/2029 | EUR | 70,000 | 69,552 | 0.02 |
| Netherlands Government Bonds* | - | 15/07/2030 | EUR | 70,000 | 67,286 | 0.02 |
| Netherlands Government Bonds* | - | 15/07/2031 | EUR | 80,000 | 75,067 | 0.02 |
| Netherlands Government Bonds* | - | 15/01/2038 | EUR | 40,000 | 31,303 | 0.01 |
| Netherlands Government Bonds* | - | 15/01/2052 | EUR | 40,000 | 22,791 | - |
| | | | | | <u>1,767,647</u> | <u>0.41</u> |
| New Zealand (30 Jun 2023: 1.47%) | | | | | | |
| New Zealand Government Bonds | 2.75 | 15/04/2025 | NZD | 82,000 | 50,486 | 0.01 |
| New Zealand Government Bonds | 0.50 | 15/05/2026 | NZD | 300,000 | 173,488 | 0.04 |
| New Zealand Government Bonds | 0.25 | 15/05/2028 | NZD | 150,000 | 80,223 | 0.02 |
| New Zealand Government Bonds | 3.00 | 20/04/2029 | NZD | 3,803,000 | 2,277,892 | 0.53 |
| New Zealand Government Bonds | 4.50 | 15/05/2030 | NZD | 120,000 | 77,212 | 0.02 |
| New Zealand Government Bonds | 1.50 | 15/05/2031 | NZD | 1,146,000 | 600,019 | 0.14 |
| New Zealand Government Bonds | 3.50 | 14/04/2033 | NZD | 3,929,000 | 2,332,193 | 0.54 |
| New Zealand Government Bonds | 2.75 | 15/04/2037 | NZD | 604,000 | 314,787 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| New Zealand (30 Jun 2023: 1.47%) (continued) | | | | | | |
| New Zealand Government Bonds | 1.75 | 15/05/2041 | NZD | 4,650,000 | 1,941,164 | 0.45 |
| New Zealand Government Bonds | 2.75 | 15/05/2051 | NZD | 471,000 | 213,136 | 0.05 |
| New Zealand Government Bonds Inflation-Linked | 2.50 | 20/09/2035 | NZD | 3,179,000 | 2,589,587 | 0.60 |
| New Zealand Government Bonds Inflation-Linked | 2.50 | 20/09/2040 | NZD | 1,375,000 | 1,084,944 | 0.25 |
| New Zealand Local Government Funding Agency Bonds | 3.50 | 14/04/2033 | NZD | 100,000 | 57,049 | 0.02 |
| | | | | | 11,792,180 | 2.75 |
| Norway (30 Jun 2023: 1.89%) | | | | | | |
| Norway Government Bonds | 3.00 | 14/03/2024 | NOK | 4,311,000 | 423,128 | 0.10 |
| Norway Government Bonds | 1.75 | 13/03/2025 | NOK | 3,700,000 | 355,504 | 0.08 |
| Norway Government Bonds | 1.50 | 19/02/2026 | NOK | 22,875,000 | 2,158,143 | 0.50 |
| Norway Government Bonds | 1.75 | 17/02/2027 | NOK | 7,061,000 | 662,916 | 0.16 |
| Norway Government Bonds | 2.00 | 26/04/2028 | NOK | 12,134,000 | 1,135,930 | 0.26 |
| Norway Government Bonds | 1.75 | 06/09/2029 | NOK | 13,693,000 | 1,244,406 | 0.29 |
| Norway Government Bonds | 1.38 | 19/08/2030 | NOK | 21,733,000 | 1,901,929 | 0.44 |
| Norway Government Bonds | 1.25 | 17/09/2031 | NOK | 12,986,000 | 1,107,602 | 0.26 |
| | | | | | 8,989,558 | 2.09 |
| Panama (30 Jun 2023: 0.16%) | | | | | | |
| Panama Government International Bonds | 6.70 | 26/01/2036 | USD | 500,000 | 497,109 | 0.12 |
| Peru (30 Jun 2023: 0.15%) | | | | | | |
| Peru Government Bonds | 7.30 | 12/08/2033 | PEN | 400,000 | 113,178 | 0.03 |
| Peru Government Bonds | 5.40 | 12/08/2034 | PEN | 400,000 | 97,649 | 0.02 |
| Peru Government International Bonds | 6.95 | 12/08/2031 | PEN | 300,000 | 83,791 | 0.02 |
| Peru Government International Bonds | 1.25 | 11/03/2033 | EUR | 400,000 | 347,775 | 0.08 |
| | | | | | 642,393 | 0.15 |
| Philippines (30 Jun 2023: 0.24%) | | | | | | |
| Bangko Sentral ng Pilipinas International Bonds | 8.60 | 15/06/2027 | USD | 200,000 | 233,142 | 0.06 |
| Philippines Government International Bonds | 0.70 | 03/02/2029 | EUR | 900,000 | 869,102 | 0.20 |
| | | | | | 1,102,244 | 0.26 |
| Poland (30 Jun 2023: 0.69%) | | | | | | |
| Bank Gospodarstwa Krajowego | 0.38 | 13/10/2028 | EUR | 100,000 | 94,724 | 0.02 |
| Bank Gospodarstwa Krajowego | 0.50 | 08/07/2031 | EUR | 200,000 | 172,767 | 0.04 |
| Bank Gospodarstwa Krajowego | 5.13 | 22/02/2033 | EUR | 105,000 | 126,514 | 0.03 |
| Republic of Poland Government Bonds | 2.50 | 25/07/2026 | PLN | 458,000 | 109,738 | 0.03 |
| Republic of Poland Government Bonds | 0.25 | 25/10/2026 | PLN | 546,000 | 122,048 | 0.03 |
| Republic of Poland Government Bonds | 3.75 | 25/05/2027 | PLN | 2,626,000 | 643,583 | 0.15 |
| Republic of Poland Government Bonds | 2.50 | 25/07/2027 | PLN | 400,000 | 93,971 | 0.02 |
| Republic of Poland Government Bonds | 2.75 | 25/04/2028 | PLN | 447,000 | 104,257 | 0.02 |
| Republic of Poland Government Bonds | 7.50 | 25/07/2028 | PLN | 300,000 | 83,947 | 0.02 |
| Republic of Poland Government Bonds | 5.75 | 25/04/2029 | PLN | 308,000 | 80,907 | 0.02 |
| Republic of Poland Government Bonds | 2.75 | 25/10/2029 | PLN | 3,114,000 | 707,717 | 0.17 |
| Republic of Poland Government Bonds | 1.25 | 25/10/2030 | PLN | 1,339,000 | 269,758 | 0.06 |
| Republic of Poland Government Bonds | 1.75 | 25/04/2032 | PLN | 5,486,000 | 1,086,081 | 0.25 |
| Republic of Poland Government Bonds | 6.00 | 25/10/2033 | PLN | 300,000 | 80,900 | 0.02 |
| Republic of Poland Government International Bonds | 4.88 | 04/10/2033 | USD | 300,000 | 304,323 | 0.07 |
| | | | | | 4,081,235 | 0.95 |
| Portugal (30 Jun 2023: 0.35%) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 2.88 | 15/10/2025 | EUR | 60,000 | 66,830 | 0.02 |
| Portugal Obrigacoes do Tesouro OT | 2.88 | 21/07/2026 | EUR | 50,000 | 56,254 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 4.13 | 14/04/2027 | EUR | 60,000 | 70,193 | 0.02 |
| Portugal Obrigacoes do Tesouro OT | 0.70 | 15/10/2027 | EUR | 80,000 | 83,591 | 0.02 |
| Portugal Obrigacoes do Tesouro OT | 2.13 | 17/10/2028 | EUR | 60,000 | 65,987 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 1.95 | 15/06/2029 | EUR | 30,000 | 32,577 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 3.88 | 15/02/2030 | EUR | 60,000 | 71,890 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Portugal (30 Jun 2023: 0.35%) (continued) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 0.48 | 18/10/2030 | EUR | 60,000 | 58,306 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 0.30 | 17/10/2031 | EUR | 40,000 | 37,289 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 2.25 | 18/04/2034 | EUR | 40,000 | 42,185 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 0.90 | 12/10/2035 | EUR | 120,000 | 106,383 | 0.02 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/04/2037 | EUR | 40,000 | 49,511 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/02/2045 | EUR | 40,000 | 50,161 | 0.01 |
| Portugal Obrigacoes do Tesouro OT | 1.00 | 12/04/2052 | EUR | 925,000 | 594,137 | 0.14 |
| | | | | | 1,385,294 | 0.32 |
| Romania (30 Jun 2023: 0.20%) | | | | | | |
| Romania Government Bonds | 4.15 | 26/01/2028 | RON | 900,000 | 185,974 | 0.04 |
| Romania Government Bonds | 7.35 | 28/04/2031 | RON | 400,000 | 94,163 | 0.02 |
| Romania Government Bonds | 8.25 | 29/09/2032 | RON | 300,000 | 75,512 | 0.02 |
| Romania Government Bonds | 7.90 | 24/02/2038 | RON | 80,000 | 20,494 | 0.01 |
| Romania Government International Bonds | 1.75 | 13/07/2030 | EUR | 200,000 | 179,296 | 0.04 |
| Romania Government International Bonds | 3.38 | 08/02/2038 | EUR | 300,000 | 260,047 | 0.06 |
| | | | | | 815,486 | 0.19 |
| Saudi Arabia (30 Jun 2023: 0.14%) | | | | | | |
| Saudi Government International Bonds | 2.00 | 09/07/2039 | EUR | 800,000 | 685,850 | 0.16 |
| | | | | | | |
| Serbia (30 Jun 2023: 0.23%) | | | | | | |
| Serbia International Bonds | 3.13 | 15/05/2027 | EUR | 800,000 | 847,815 | 0.20 |
| Serbia International Bonds | 6.50 | 26/09/2033 | USD | 200,000 | 205,458 | 0.05 |
| | | | | | 1,053,273 | 0.25 |
| Singapore (30 Jun 2023: 3.23%) | | | | | | |
| Singapore Government Bonds | 3.00 | 01/09/2024 | SGD | 1,040,000 | 784,656 | 0.18 |
| Singapore Government Bonds | 2.38 | 01/06/2025 | SGD | 2,383,000 | 1,779,744 | 0.42 |
| Singapore Government Bonds | 2.13 | 01/06/2026 | SGD | 62,000 | 45,979 | 0.01 |
| Singapore Government Bonds | 3.50 | 01/03/2027 | SGD | 74,000 | 57,162 | 0.01 |
| Singapore Government Bonds | 2.88 | 01/08/2028 | SGD | 100,000 | 76,498 | 0.02 |
| Singapore Government Bonds | 2.88 | 01/07/2029 | SGD | 59,000 | 45,095 | 0.01 |
| Singapore Government Bonds | 2.88 | 01/09/2030 | SGD | 1,864,000 | 1,425,265 | 0.33 |
| Singapore Government Bonds | 1.63 | 01/07/2031 | SGD | 350,000 | 245,881 | 0.06 |
| Singapore Government Bonds | 2.63 | 01/08/2032 | SGD | 120,000 | 90,395 | 0.02 |
| Singapore Government Bonds | 3.38 | 01/09/2033 | SGD | 140,000 | 112,227 | 0.03 |
| Singapore Government Bonds | 2.25 | 01/08/2036 | SGD | 20,000 | 14,406 | - |
| Singapore Government Bonds | 2.75 | 01/04/2042 | SGD | 183,000 | 138,769 | 0.03 |
| Singapore Government Bonds | 2.75 | 01/03/2046 | SGD | 400,000 | 302,840 | 0.07 |
| | | | | | 5,118,917 | 1.19 |
| Slovakia (30 Jun 2023: 0.06%) | | | | | | |
| Slovakia Government Bonds | 0.63 | 22/05/2026 | EUR | 12,000 | 12,594 | - |
| Slovakia Government Bonds | 1.38 | 21/01/2027 | EUR | 24,000 | 25,445 | 0.01 |
| Slovakia Government Bonds | 1.00 | 12/06/2028 | EUR | 30,000 | 30,652 | 0.01 |
| Slovakia Government Bonds | 0.75 | 09/04/2030 | EUR | 30,000 | 29,084 | 0.01 |
| Slovakia Government Bonds | 1.63 | 21/01/2031 | EUR | 56,000 | 56,743 | 0.01 |
| Slovakia Government Bonds | 3.88 | 08/02/2033 | EUR | 60,000 | 70,266 | 0.02 |
| Slovakia Government Bonds | 3.75 | 23/02/2035 | EUR | 200,000 | 227,639 | 0.05 |
| Slovakia Government Bonds | 1.88 | 09/03/2037 | EUR | 49,000 | 44,962 | 0.01 |
| Slovakia Government Bonds | 2.00 | 17/10/2047 | EUR | 20,000 | 16,367 | - |
| | | | | | 513,752 | 0.12 |
| Slovenia (30 Jun 2023: 0.04%) | | | | | | |
| Slovenia Government Bonds | 1.19 | 14/03/2029 | EUR | 40,000 | 40,973 | 0.01 |
| Slovenia Government Bonds | 2.25 | 03/03/2032 | EUR | 64,000 | 67,769 | 0.02 |
| Slovenia Government Bonds | 1.75 | 03/11/2040 | EUR | 72,000 | 64,678 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)
Transferable securities (30 Jun 2023: 97.37%) (continued)
Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|---------------|-----------------|-----------------|
| Slovenia (30 Jun 2023: 0.04%) (continued) | | | | | | |
| Slovenia Government Bonds | 3.13 | 07/08/2045 | EUR | 8,000 | 8,776 | - |
| Slovenia Government International Bonds | 5.00 | 19/09/2033 | USD | 200,000 | 203,836 | 0.05 |
| | | | | | 386,032 | 0.09 |
| South Korea (30 Jun 2023: 2.33%) | | | | | | |
| Export-Import Bank of Korea | 7.25 | 07/12/2024 | IDR | 6,500,000,000 | 425,472 | 0.10 |
| Korea Development Bank | 3.51 | 19/01/2026 | CNY | 2,000,000 | 284,431 | 0.07 |
| Korea Development Bank | 1.83 | 10/08/2027 | SEK | 1,000,000 | 95,140 | 0.02 |
| Korea Treasury Bonds | 1.50 | 10/03/2025 | KRW | 181,850,000 | 138,802 | 0.03 |
| Korea Treasury Bonds | 1.13 | 10/09/2025 | KRW | 667,110,000 | 501,573 | 0.12 |
| Korea Treasury Bonds | 2.25 | 10/12/2025 | KRW | 150,000,000 | 114,426 | 0.03 |
| Korea Treasury Bonds | 1.25 | 10/03/2026 | KRW | 120,000,000 | 89,661 | 0.02 |
| Korea Treasury Bonds | 1.88 | 10/06/2026 | KRW | 150,000,000 | 112,976 | 0.03 |
| Korea Treasury Bonds | 2.38 | 10/03/2027 | KRW | 200,000,000 | 152,624 | 0.03 |
| Korea Treasury Bonds | 2.13 | 10/06/2027 | KRW | 200,000,000 | 150,102 | 0.03 |
| Korea Treasury Bonds | 3.25 | 10/03/2028 | KRW | 350,000,000 | 275,082 | 0.06 |
| Korea Treasury Bonds | 5.50 | 10/03/2028 | KRW | 100,000,000 | 85,847 | 0.02 |
| Korea Treasury Bonds | 2.38 | 10/12/2028 | KRW | 300,000,000 | 224,726 | 0.05 |
| Korea Treasury Bonds | 1.88 | 10/06/2029 | KRW | 2,472,870,000 | 1,797,778 | 0.42 |
| Korea Treasury Bonds | 5.50 | 10/12/2029 | KRW | 100,000,000 | 87,573 | 0.02 |
| Korea Treasury Bonds | 1.50 | 10/12/2030 | KRW | 1,841,470,000 | 1,280,292 | 0.30 |
| Korea Treasury Bonds | 4.75 | 10/12/2030 | KRW | 200,000,000 | 170,569 | 0.04 |
| Korea Treasury Bonds | 4.00 | 10/12/2031 | KRW | 200,000,000 | 164,246 | 0.04 |
| Korea Treasury Bonds | 3.38 | 10/06/2032 | KRW | 2,284,250,000 | 1,799,109 | 0.42 |
| Korea Treasury Bonds | 3.25 | 10/06/2033 | KRW | 783,420,000 | 611,934 | 0.14 |
| Korea Treasury Bonds | 2.63 | 10/09/2035 | KRW | 1,184,640,000 | 877,532 | 0.20 |
| Korea Treasury Bonds | 3.25 | 10/09/2042 | KRW | 200,000,000 | 159,463 | 0.04 |
| Korea Treasury Bonds | 2.13 | 10/03/2047 | KRW | 200,000,000 | 131,633 | 0.03 |
| Korea Treasury Bonds | 2.00 | 10/03/2049 | KRW | 250,000,000 | 158,766 | 0.04 |
| Korea Treasury Bonds | 1.50 | 10/03/2050 | KRW | 300,000,000 | 168,867 | 0.04 |
| Korea Treasury Bonds | 1.88 | 10/03/2051 | KRW | 250,000,000 | 152,650 | 0.03 |
| Korea Treasury Bonds | 2.50 | 10/03/2052 | KRW | 100,000,000 | 69,615 | 0.02 |
| Korea Treasury Bonds | 3.13 | 10/09/2052 | KRW | 150,000,000 | 118,043 | 0.03 |
| Korea Treasury Bonds | 3.25 | 10/03/2053 | KRW | 260,000,000 | 209,594 | 0.05 |
| | | | | | 10,608,526 | 2.47 |
| Spain (30 Jun 2023: 2.03%) | | | | | | |
| Autonomous Community of Catalonia | 4.69 | 28/10/2034 | EUR | 100,000 | 117,751 | 0.03 |
| Spain Government Bonds | 1.60 | 30/04/2025 | EUR | 104,000 | 112,853 | 0.03 |
| Spain Government Bonds | 4.65 | 30/07/2025 | EUR | 169,000 | 191,782 | 0.05 |
| Spain Government Bonds | 2.15 | 31/10/2025 | EUR | 104,000 | 113,821 | 0.03 |
| Spain Government Bonds | 1.95 | 30/04/2026 | EUR | 73,000 | 79,450 | 0.02 |
| Spain Government Bonds | 2.80 | 31/05/2026 | EUR | 130,000 | 144,229 | 0.03 |
| Spain Government Bonds | 5.90 | 30/07/2026 | EUR | 39,000 | 46,573 | 0.01 |
| Spain Government Bonds | 1.30 | 31/10/2026 | EUR | 137,000 | 146,254 | 0.03 |
| Spain Government Bonds | 1.50 | 30/04/2027 | EUR | 96,000 | 102,634 | 0.02 |
| Spain Government Bonds | 0.80 | 30/07/2027 | EUR | 100,000 | 104,068 | 0.02 |
| Spain Government Bonds | 1.45 | 31/10/2027 | EUR | 178,000 | 189,152 | 0.04 |
| Spain Government Bonds | 1.40 | 30/04/2028 | EUR | 120,000 | 126,577 | 0.03 |
| Spain Government Bonds | 1.40 | 30/07/2028 | EUR | 130,000 | 136,693 | 0.03 |
| Spain Government Bonds | 5.15 | 31/10/2028 | EUR | 100,000 | 123,472 | 0.02 |
| Spain Government Bonds | 6.00 | 31/01/2029 | EUR | 177,000 | 227,319 | 0.05 |
| Spain Government Bonds | 1.45 | 30/04/2029 | EUR | 110,000 | 114,802 | 0.03 |
| Spain Government Bonds | 0.80 | 30/07/2029 | EUR | 150,000 | 150,349 | 0.04 |
| Spain Government Bonds | 0.60 | 31/10/2029 | EUR | 120,000 | 118,316 | 0.03 |
| Spain Government Bonds | 0.50 | 30/04/2030 | EUR | 160,000 | 154,888 | 0.04 |
| Spain Government Bonds | 1.95 | 30/07/2030 | EUR | 87,000 | 91,962 | 0.02 |
| Spain Government Bonds | 1.25 | 31/10/2030 | EUR | 90,000 | 90,511 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|--------------------|----------------------|-----------------|------------------|------------------------|------------------------|
| Spain (30 Jun 2023: 2.03%) (continued) | | | | | | |
| Spain Government Bonds | 0.10 | 30/04/2031 | EUR | 140,000 | 127,913 | 0.03 |
| Spain Government Bonds | 0.50 | 31/10/2031 | EUR | 80,000 | 74,391 | 0.02 |
| Spain Government Bonds | 0.70 | 30/04/2032 | EUR | 150,000 | 139,877 | 0.03 |
| Spain Government Bonds | 5.75 | 30/07/2032 | EUR | 155,000 | 209,115 | 0.05 |
| Spain Government Bonds | 2.55 | 31/10/2032 | EUR | 110,000 | 118,509 | 0.03 |
| Spain Government Bonds | 3.15 | 30/04/2033 | EUR | 120,000 | 134,821 | 0.03 |
| Spain Government Bonds | 2.35 | 30/07/2033 | EUR | 150,000 | 157,616 | 0.04 |
| Spain Government Bonds | 3.55 | 31/10/2033 | EUR | 100,000 | 115,712 | 0.03 |
| Spain Government Bonds | 1.85 | 30/07/2035 | EUR | 310,000 | 301,112 | 0.07 |
| Spain Government Bonds | 4.20 | 31/01/2037 | EUR | 114,000 | 139,373 | 0.03 |
| Spain Government Bonds | 0.85 | 30/07/2037 | EUR | 80,000 | 65,157 | 0.02 |
| Spain Government Bonds | 3.90 | 30/07/2039 | EUR | 80,000 | 93,704 | 0.02 |
| Spain Government Bonds | 4.90 | 30/07/2040 | EUR | 440,000 | 575,901 | 0.13 |
| Spain Government Bonds | 1.20 | 31/10/2040 | EUR | 80,000 | 63,479 | 0.02 |
| Spain Government Bonds | 4.70 | 30/07/2041 | EUR | 314,000 | 406,066 | 0.09 |
| Spain Government Bonds | 1.00 | 30/07/2042 | EUR | 50,000 | 37,015 | 0.01 |
| Spain Government Bonds | 3.45 | 30/07/2043 | EUR | 40,000 | 43,847 | 0.01 |
| Spain Government Bonds | 5.15 | 31/10/2044 | EUR | 110,000 | 151,286 | 0.04 |
| Spain Government Bonds | 2.90 | 31/10/2046 | EUR | 100,000 | 99,972 | 0.02 |
| Spain Government Bonds | 2.70 | 31/10/2048 | EUR | 70,000 | 66,563 | 0.02 |
| Spain Government Bonds | 1.00 | 31/10/2050 | EUR | 1,200,000 | 747,071 | 0.17 |
| Spain Government Bonds | 3.45 | 30/07/2066 | EUR | 81,000 | 83,772 | 0.02 |
| Spain Government Bonds | 1.45 | 31/10/2071 | EUR | 30,000 | 16,723 | - |
| Spain Government Bonds* | - | 31/01/2025 | EUR | 100,000 | 106,920 | 0.03 |
| Spain Government Bonds* | - | 31/05/2025 | EUR | 110,000 | 116,652 | 0.03 |
| Spain Government Bonds* | - | 31/01/2026 | EUR | 100,000 | 104,611 | 0.02 |
| Spain Government Bonds* | - | 31/01/2027 | EUR | 100,000 | 102,278 | 0.02 |
| Spain Government Bonds* | - | 31/01/2028 | EUR | 180,000 | 179,747 | 0.04 |
| | | | | | 7,262,659 | 1.69 |
| Sweden (30 Jun 2023: 0.10%) | | | | | | |
| Sweden Government Bonds | 2.50 | 12/05/2025 | SEK | 1,500,000 | 148,100 | 0.04 |
| Sweden Government Bonds | 1.00 | 12/11/2026 | SEK | 520,000 | 49,822 | 0.01 |
| Sweden Government Bonds | 0.75 | 12/11/2029 | SEK | 1,100,000 | 101,957 | 0.02 |
| Sweden Government Bonds | 0.13 | 12/05/2031 | SEK | 600,000 | 52,141 | 0.01 |
| Sweden Government Bonds | 2.25 | 01/06/2032 | SEK | 625,000 | 63,276 | 0.02 |
| Sweden Government Bonds | 3.50 | 30/03/2039 | SEK | 405,000 | 47,023 | 0.01 |
| | | | | | 462,319 | 0.11 |
| Switzerland (30 Jun 2023: 0.11%) | | | | | | |
| Swiss Confederation Government Bonds | 1.50 | 24/07/2025 | CHF | 24,000 | 28,703 | 0.01 |
| Swiss Confederation Government Bonds | 4.00 | 08/04/2028 | CHF | 50,000 | 67,447 | 0.02 |
| Swiss Confederation Government Bonds | 2.25 | 22/06/2031 | CHF | 40,000 | 52,916 | 0.01 |
| Swiss Confederation Government Bonds | 2.50 | 08/03/2036 | CHF | 20,000 | 28,924 | 0.01 |
| Swiss Confederation Government Bonds | 1.25 | 27/06/2037 | CHF | 31,000 | 39,714 | 0.01 |
| Swiss Confederation Government Bonds | 1.50 | 30/04/2042 | CHF | 34,000 | 46,552 | 0.01 |
| Swiss Confederation Government Bonds | 0.50 | 28/06/2045 | CHF | 40,000 | 46,502 | 0.01 |
| Swiss Confederation Government Bonds | 4.00 | 06/01/2049 | CHF | 21,000 | 44,773 | 0.01 |
| Swiss Confederation Government Bonds | 0.50 | 30/05/2058 | CHF | 42,000 | 50,813 | 0.01 |
| Swiss Confederation Government Bonds* | - | 26/06/2034 | CHF | 80,000 | 88,749 | 0.02 |
| | | | | | 495,093 | 0.12 |
| Thailand (30 Jun 2023: 0.24%) | | | | | | |
| Thailand Government Bonds | 0.95 | 17/06/2025 | THB | 1,000,000 | 28,700 | 0.01 |
| Thailand Government Bonds | 3.85 | 12/12/2025 | THB | 2,000,000 | 60,292 | 0.01 |
| Thailand Government Bonds | 3.58 | 17/12/2027 | THB | 700,000 | 21,413 | 0.01 |
| Thailand Government Bonds | 5.67 | 13/03/2028 | THB | 525,000 | 17,355 | - |
| Thailand Government Bonds | 2.65 | 17/06/2028 | THB | 5,500,000 | 162,562 | 0.04 |
| Thailand Government Bonds | 4.88 | 22/06/2029 | THB | 1,867,000 | 61,345 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| Thailand (30 Jun 2023: 0.24%) (continued) | | | | | | |
| Thailand Government Bonds | 3.65 | 20/06/2031 | THB | 3,000,000 | 93,984 | 0.02 |
| Thailand Government Bonds | 2.00 | 17/12/2031 | THB | 2,000,000 | 55,942 | 0.01 |
| Thailand Government Bonds | 3.35 | 17/06/2033 | THB | 13,000,000 | 401,561 | 0.09 |
| Thailand Government Bonds | 1.59 | 17/12/2035 | THB | 6,600,000 | 171,096 | 0.04 |
| Thailand Government Bonds | 3.40 | 17/06/2036 | THB | 885,000 | 27,344 | 0.01 |
| Thailand Government Bonds | 4.26 | 12/12/2037 | THB | 2,000,000 | 65,620 | 0.02 |
| Thailand Government Bonds | 3.30 | 17/06/2038 | THB | 3,000,000 | 90,929 | 0.02 |
| Thailand Government Bonds | 3.80 | 14/06/2041 | THB | 980,000 | 31,677 | 0.01 |
| Thailand Government Bonds | 2.88 | 17/06/2046 | THB | 627,000 | 16,854 | - |
| Thailand Government Bonds | 4.85 | 17/06/2061 | THB | 1,200,000 | 42,497 | 0.01 |
| Thailand Government Bonds | 4.00 | 17/06/2066 | THB | 1,492,000 | 45,512 | 0.01 |
| | | | | | 1,394,683 | 0.33 |
| Ukraine (30 Jun 2023: 0.07%) | | | | | | |
| Ukraine Government International Bonds | 4.38 | 27/01/2032 | EUR | 1,000,000 | 229,767 | 0.05 |
| United Kingdom (30 Jun 2023: 3.01%) | | | | | | |
| U.K. Gilts | 0.25 | 31/01/2025 | GBP | 150,000 | 183,022 | 0.04 |
| U.K. Gilts | 5.00 | 07/03/2025 | GBP | 241,000 | 309,921 | 0.07 |
| U.K. Gilts | 0.63 | 07/06/2025 | GBP | 614,865 | 746,911 | 0.17 |
| U.K. Gilts | 2.00 | 07/09/2025 | GBP | 144,000 | 178,049 | 0.04 |
| U.K. Gilts | 3.50 | 22/10/2025 | GBP | 130,000 | 164,418 | 0.04 |
| U.K. Gilts | 0.13 | 30/01/2026 | GBP | 170,000 | 201,585 | 0.05 |
| U.K. Gilts | 1.50 | 22/07/2026 | GBP | 217,000 | 263,065 | 0.06 |
| U.K. Gilts | 0.38 | 22/10/2026 | GBP | 130,000 | 151,926 | 0.04 |
| U.K. Gilts | 4.13 | 29/01/2027 | GBP | 220,000 | 284,797 | 0.07 |
| U.K. Gilts | 1.25 | 22/07/2027 | GBP | 676,768 | 801,040 | 0.19 |
| U.K. Gilts | 4.25 | 07/12/2027 | GBP | 132,000 | 173,524 | 0.04 |
| U.K. Gilts | 0.13 | 31/01/2028 | GBP | 120,000 | 134,272 | 0.03 |
| U.K. Gilts | 4.50 | 07/06/2028 | GBP | 80,000 | 106,337 | 0.03 |
| U.K. Gilts | 1.63 | 22/10/2028 | GBP | 160,000 | 188,887 | 0.04 |
| U.K. Gilts | 0.50 | 31/01/2029 | GBP | 160,000 | 177,099 | 0.04 |
| U.K. Gilts | 0.88 | 22/10/2029 | GBP | 935,970 | 1,041,880 | 0.24 |
| U.K. Gilts | 0.38 | 22/10/2030 | GBP | 170,000 | 177,636 | 0.04 |
| U.K. Gilts | 4.75 | 07/12/2030 | GBP | 235,000 | 324,449 | 0.08 |
| U.K. Gilts | 0.25 | 31/07/2031 | GBP | 200,000 | 201,615 | 0.05 |
| U.K. Gilts | 1.00 | 31/01/2032 | GBP | 260,000 | 274,754 | 0.06 |
| U.K. Gilts | 4.25 | 07/06/2032 | GBP | 180,000 | 242,986 | 0.06 |
| U.K. Gilts | 3.25 | 31/01/2033 | GBP | 170,000 | 212,020 | 0.05 |
| U.K. Gilts | 0.88 | 31/07/2033 | GBP | 150,000 | 149,781 | 0.04 |
| U.K. Gilts | 4.63 | 31/01/2034 | GBP | 60,000 | 83,020 | 0.02 |
| U.K. Gilts | 4.50 | 07/09/2034 | GBP | 181,000 | 248,021 | 0.06 |
| U.K. Gilts | 0.63 | 31/07/2035 | GBP | 415,653 | 376,900 | 0.09 |
| U.K. Gilts | 4.25 | 07/03/2036 | GBP | 164,000 | 219,437 | 0.05 |
| U.K. Gilts | 1.75 | 07/09/2037 | GBP | 124,000 | 122,650 | 0.03 |
| U.K. Gilts | 3.75 | 29/01/2038 | GBP | 50,000 | 62,561 | 0.01 |
| U.K. Gilts | 4.75 | 07/12/2038 | GBP | 110,000 | 152,947 | 0.04 |
| U.K. Gilts | 1.13 | 31/01/2039 | GBP | 170,000 | 147,410 | 0.03 |
| U.K. Gilts | 4.25 | 07/09/2039 | GBP | 751,573 | 988,094 | 0.23 |
| U.K. Gilts | 4.25 | 07/12/2040 | GBP | 526,638 | 690,022 | 0.16 |
| U.K. Gilts | 1.25 | 22/10/2041 | GBP | 160,000 | 132,477 | 0.03 |
| U.K. Gilts | 4.50 | 07/12/2042 | GBP | 223,000 | 299,859 | 0.07 |
| U.K. Gilts | 4.75 | 22/10/2043 | GBP | 100,000 | 138,328 | 0.03 |
| U.K. Gilts | 3.25 | 22/01/2044 | GBP | 111,000 | 124,706 | 0.03 |
| U.K. Gilts | 3.50 | 22/01/2045 | GBP | 297,000 | 344,957 | 0.08 |
| U.K. Gilts | 0.88 | 31/01/2046 | GBP | 200,000 | 136,327 | 0.03 |
| U.K. Gilts | 4.25 | 07/12/2046 | GBP | 102,000 | 132,175 | 0.03 |
| U.K. Gilts | 1.50 | 22/07/2047 | GBP | 121,000 | 93,615 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 3.01%) (continued) | | | | | | |
| U.K. Gilts | 1.75 | 22/01/2049 | GBP | 130,000 | 104,804 | 0.02 |
| U.K. Gilts | 4.25 | 07/12/2049 | GBP | 213,000 | 276,148 | 0.06 |
| U.K. Gilts | 0.63 | 22/10/2050 | GBP | 160,000 | 90,052 | 0.02 |
| U.K. Gilts | 1.25 | 31/07/2051 | GBP | 1,272,884 | 864,235 | 0.20 |
| U.K. Gilts | 3.75 | 22/07/2052 | GBP | 135,000 | 161,652 | 0.04 |
| U.K. Gilts | 1.50 | 31/07/2053 | GBP | 80,000 | 56,856 | 0.01 |
| U.K. Gilts | 3.75 | 22/10/2053 | GBP | 130,000 | 154,786 | 0.04 |
| U.K. Gilts | 1.63 | 22/10/2054 | GBP | 120,000 | 87,548 | 0.02 |
| U.K. Gilts | 4.25 | 07/12/2055 | GBP | 118,000 | 154,262 | 0.04 |
| U.K. Gilts | 1.75 | 22/07/2057 | GBP | 120,000 | 89,185 | 0.02 |
| U.K. Gilts | 4.00 | 22/01/2060 | GBP | 112,000 | 141,378 | 0.03 |
| U.K. Gilts | 0.50 | 22/10/2061 | GBP | 150,000 | 64,785 | 0.02 |
| U.K. Gilts | 4.00 | 22/10/2063 | GBP | 100,000 | 126,320 | 0.03 |
| U.K. Gilts | 2.50 | 22/07/2065 | GBP | 84,000 | 74,926 | 0.02 |
| U.K. Gilts | 3.50 | 22/07/2068 | GBP | 10,000 | 11,464 | - |
| U.K. Gilts | 1.63 | 22/10/2071 | GBP | 80,000 | 52,868 | 0.01 |
| U.K. Gilts | 1.13 | 22/10/2073 | GBP | 110,000 | 58,699 | 0.01 |
| U.K. Gilts | 6.00 | 07/12/2028 | GBP | 76,000 | 108,429 | 0.03 |
| | | | | | 13,861,877 | 3.23 |
| United States of America (30 Jun 2023: 20.81%) | | | | | | |
| U.S. Treasury Bonds | 6.88 | 15/08/2025 | USD | 35,000 | 36,365 | 0.01 |
| U.S. Treasury Bonds | 6.00 | 15/02/2026 | USD | 72,000 | 74,548 | 0.02 |
| U.S. Treasury Bonds | 6.50 | 15/11/2026 | USD | 45,000 | 47,983 | 0.01 |
| U.S. Treasury Bonds | 6.38 | 15/08/2027 | USD | 20,000 | 21,612 | 0.01 |
| U.S. Treasury Bonds | 5.50 | 15/08/2028 | USD | 42,000 | 44,914 | 0.01 |
| U.S. Treasury Bonds | 5.25 | 15/11/2028 | USD | 100,000 | 106,039 | 0.02 |
| U.S. Treasury Bonds | 5.25 | 15/02/2029 | USD | 50,000 | 53,115 | 0.01 |
| U.S. Treasury Bonds | 6.13 | 15/08/2029 | USD | 44,000 | 48,847 | 0.01 |
| U.S. Treasury Bonds | 6.25 | 15/05/2030 | USD | 71,000 | 80,324 | 0.02 |
| U.S. Treasury Bonds | 4.50 | 15/02/2036 | USD | 912,000 | 974,059 | 0.23 |
| U.S. Treasury Bonds | 4.75 | 15/02/2037 | USD | 1,082,600 | 1,186,377 | 0.28 |
| U.S. Treasury Bonds | 5.00 | 15/05/2037 | USD | 629,500 | 705,089 | 0.16 |
| U.S. Treasury Bonds | 4.50 | 15/05/2038 | USD | 67,000 | 71,287 | 0.02 |
| U.S. Treasury Bonds | 4.25 | 15/05/2039 | USD | 60,000 | 61,884 | 0.01 |
| U.S. Treasury Bonds | 4.38 | 15/11/2039 | USD | 200,000 | 208,594 | 0.05 |
| U.S. Treasury Bonds | 4.63 | 15/02/2040 | USD | 68,000 | 72,909 | 0.02 |
| U.S. Treasury Bonds | 1.13 | 15/05/2040 | USD | 180,000 | 116,283 | 0.03 |
| U.S. Treasury Bonds | 4.38 | 15/05/2040 | USD | 20,000 | 20,802 | - |
| U.S. Treasury Bonds | 1.13 | 15/08/2040 | USD | 310,000 | 198,279 | 0.05 |
| U.S. Treasury Bonds | 1.38 | 15/11/2040 | USD | 200,000 | 133,047 | 0.03 |
| U.S. Treasury Bonds | 4.25 | 15/11/2040 | USD | 120,000 | 122,475 | 0.03 |
| U.S. Treasury Bonds | 1.88 | 15/02/2041 | USD | 1,453,800 | 1,047,417 | 0.24 |
| U.S. Treasury Bonds | 4.75 | 15/02/2041 | USD | 50,000 | 54,145 | 0.01 |
| U.S. Treasury Bonds | 2.25 | 15/05/2041 | USD | 415,000 | 316,924 | 0.07 |
| U.S. Treasury Bonds | 4.38 | 15/05/2041 | USD | 120,000 | 123,938 | 0.03 |
| U.S. Treasury Bonds | 1.75 | 15/08/2041 | USD | 500,000 | 348,555 | 0.08 |
| U.S. Treasury Bonds | 3.75 | 15/08/2041 | USD | 63,000 | 60,052 | 0.01 |
| U.S. Treasury Bonds | 2.00 | 15/11/2041 | USD | 200,000 | 145,063 | 0.03 |
| U.S. Treasury Bonds | 3.13 | 15/11/2041 | USD | 100,000 | 87,117 | 0.02 |
| U.S. Treasury Bonds | 2.38 | 15/02/2042 | USD | 220,000 | 169,211 | 0.04 |
| U.S. Treasury Bonds | 3.13 | 15/02/2042 | USD | 100,000 | 86,828 | 0.02 |
| U.S. Treasury Bonds | 3.00 | 15/05/2042 | USD | 120,000 | 101,738 | 0.02 |
| U.S. Treasury Bonds | 3.25 | 15/05/2042 | USD | 2,030,000 | 1,784,814 | 0.42 |
| U.S. Treasury Bonds | 2.75 | 15/08/2042 | USD | 27,000 | 21,942 | 0.01 |
| U.S. Treasury Bonds | 3.38 | 15/08/2042 | USD | 995,000 | 889,126 | 0.21 |
| U.S. Treasury Bonds | 2.75 | 15/11/2042 | USD | 120,000 | 97,219 | 0.02 |
| U.S. Treasury Bonds | 4.00 | 15/11/2042 | USD | 180,000 | 175,303 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 20.81%) (continued) | | | | | | |
| U.S. Treasury Bonds | 3.13 | 15/02/2043 | USD | 60,000 | 51,408 | 0.01 |
| U.S. Treasury Bonds | 3.88 | 15/02/2043 | USD | 2,920,000 | 2,790,653 | 0.65 |
| U.S. Treasury Bonds | 2.88 | 15/05/2043 | USD | 167,000 | 137,436 | 0.03 |
| U.S. Treasury Bonds | 3.88 | 15/05/2043 | USD | 540,000 | 515,995 | 0.12 |
| U.S. Treasury Bonds | 3.63 | 15/08/2043 | USD | 89,000 | 82,026 | 0.02 |
| U.S. Treasury Bonds | 4.38 | 15/08/2043 | USD | 1,105,000 | 1,130,294 | 0.26 |
| U.S. Treasury Bonds | 3.75 | 15/11/2043 | USD | 104,000 | 97,378 | 0.02 |
| U.S. Treasury Bonds | 4.75 | 15/11/2043 | USD | 150,000 | 161,215 | 0.04 |
| U.S. Treasury Bonds | 3.63 | 15/02/2044 | USD | 100,000 | 91,813 | 0.02 |
| U.S. Treasury Bonds | 3.38 | 15/05/2044 | USD | 89,000 | 78,626 | 0.02 |
| U.S. Treasury Bonds | 3.13 | 15/08/2044 | USD | 100,000 | 84,844 | 0.02 |
| U.S. Treasury Bonds | 3.00 | 15/11/2044 | USD | 355,600 | 294,898 | 0.07 |
| U.S. Treasury Bonds | 2.50 | 15/02/2045 | USD | 2,470,300 | 1,874,340 | 0.44 |
| U.S. Treasury Bonds | 3.00 | 15/05/2045 | USD | 99,000 | 81,837 | 0.02 |
| U.S. Treasury Bonds | 2.88 | 15/08/2045 | USD | 64,000 | 51,710 | 0.01 |
| U.S. Treasury Bonds | 3.00 | 15/11/2045 | USD | 150,000 | 123,680 | 0.03 |
| U.S. Treasury Bonds | 2.50 | 15/02/2046 | USD | 108,000 | 81,211 | 0.02 |
| U.S. Treasury Bonds | 2.50 | 15/05/2046 | USD | 101,000 | 75,789 | 0.02 |
| U.S. Treasury Bonds | 2.25 | 15/08/2046 | USD | 150,000 | 106,922 | 0.02 |
| U.S. Treasury Bonds | 2.88 | 15/11/2046 | USD | 103,000 | 82,674 | 0.02 |
| U.S. Treasury Bonds | 3.00 | 15/02/2047 | USD | 215,000 | 176,166 | 0.04 |
| U.S. Treasury Bonds | 3.00 | 15/05/2047 | USD | 100,000 | 81,891 | 0.02 |
| U.S. Treasury Bonds | 2.75 | 15/08/2047 | USD | 120,000 | 93,703 | 0.02 |
| U.S. Treasury Bonds | 2.75 | 15/11/2047 | USD | 150,000 | 117,070 | 0.03 |
| U.S. Treasury Bonds | 3.00 | 15/02/2048 | USD | 130,000 | 106,194 | 0.02 |
| U.S. Treasury Bonds | 3.13 | 15/05/2048 | USD | 180,000 | 150,328 | 0.03 |
| U.S. Treasury Bonds | 3.00 | 15/08/2048 | USD | 210,000 | 171,412 | 0.04 |
| U.S. Treasury Bonds | 3.38 | 15/11/2048 | USD | 250,000 | 218,359 | 0.05 |
| U.S. Treasury Bonds | 3.00 | 15/02/2049 | USD | 290,000 | 236,622 | 0.06 |
| U.S. Treasury Bonds | 2.88 | 15/05/2049 | USD | 200,000 | 159,406 | 0.04 |
| U.S. Treasury Bonds | 2.25 | 15/08/2049 | USD | 895,900 | 627,410 | 0.15 |
| U.S. Treasury Bonds | 2.38 | 15/11/2049 | USD | 130,000 | 93,529 | 0.02 |
| U.S. Treasury Bonds | 2.00 | 15/02/2050 | USD | 2,230,700 | 1,471,913 | 0.34 |
| U.S. Treasury Bonds | 1.25 | 15/05/2050 | USD | 350,000 | 189,273 | 0.04 |
| U.S. Treasury Bonds | 1.38 | 15/08/2050 | USD | 260,000 | 145,336 | 0.03 |
| U.S. Treasury Bonds | 1.63 | 15/11/2050 | USD | 320,000 | 191,275 | 0.04 |
| U.S. Treasury Bonds | 1.88 | 15/02/2051 | USD | 480,000 | 305,475 | 0.07 |
| U.S. Treasury Bonds | 2.38 | 15/05/2051 | USD | 310,000 | 221,916 | 0.05 |
| U.S. Treasury Bonds | 2.00 | 15/08/2051 | USD | 1,115,700 | 730,958 | 0.17 |
| U.S. Treasury Bonds | 1.88 | 15/11/2051 | USD | 370,000 | 234,632 | 0.05 |
| U.S. Treasury Bonds | 2.25 | 15/02/2052 | USD | 420,000 | 291,998 | 0.07 |
| U.S. Treasury Bonds | 2.88 | 15/05/2052 | USD | 260,000 | 207,594 | 0.05 |
| U.S. Treasury Bonds | 3.00 | 15/08/2052 | USD | 410,000 | 336,232 | 0.08 |
| U.S. Treasury Bonds | 4.00 | 15/11/2052 | USD | 260,000 | 257,177 | 0.06 |
| U.S. Treasury Bonds | 3.63 | 15/02/2053 | USD | 250,000 | 231,504 | 0.05 |
| U.S. Treasury Bonds | 3.63 | 15/05/2053 | USD | 1,415,000 | 1,312,081 | 0.31 |
| U.S. Treasury Bonds | 4.13 | 15/08/2053 | USD | 1,541,000 | 1,562,309 | 0.36 |
| U.S. Treasury Bonds | 4.75 | 15/11/2053 | USD | 100,000 | 112,477 | 0.03 |
| U.S. Treasury Inflation-Indexed Bonds | 2.13 | 15/02/2041 | USD | 899,903 | 927,961 | 0.22 |
| U.S. Treasury Notes | 2.25 | 31/12/2024 | USD | 100,000 | 97,559 | 0.02 |
| U.S. Treasury Notes | 1.38 | 31/01/2025 | USD | 100,000 | 96,523 | 0.02 |
| U.S. Treasury Notes | 4.13 | 31/01/2025 | USD | 250,000 | 248,496 | 0.06 |
| U.S. Treasury Notes | 1.50 | 15/02/2025 | USD | 220,000 | 212,395 | 0.05 |
| U.S. Treasury Notes | 2.00 | 15/02/2025 | USD | 382,000 | 370,838 | 0.09 |
| U.S. Treasury Notes | 1.13 | 28/02/2025 | USD | 180,000 | 172,912 | 0.04 |
| U.S. Treasury Notes | 2.75 | 28/02/2025 | USD | 130,000 | 127,238 | 0.03 |
| U.S. Treasury Notes | 4.63 | 28/02/2025 | USD | 220,000 | 219,893 | 0.05 |
| U.S. Treasury Notes | 1.75 | 15/03/2025 | USD | 300,000 | 289,975 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 20.81%) (continued) | | | | | | |
| U.S. Treasury Notes | 0.50 | 31/03/2025 | USD | 150,000 | 142,649 | 0.03 |
| U.S. Treasury Notes | 3.88 | 31/03/2025 | USD | 300,000 | 297,428 | 0.07 |
| U.S. Treasury Notes | 2.63 | 15/04/2025 | USD | 300,000 | 292,699 | 0.07 |
| U.S. Treasury Notes | 0.38 | 30/04/2025 | USD | 200,000 | 189,328 | 0.04 |
| U.S. Treasury Notes | 2.88 | 30/04/2025 | USD | 180,000 | 176,122 | 0.04 |
| U.S. Treasury Notes | 3.88 | 30/04/2025 | USD | 250,000 | 247,798 | 0.06 |
| U.S. Treasury Notes | 2.13 | 15/05/2025 | USD | 230,000 | 222,714 | 0.05 |
| U.S. Treasury Notes | 2.75 | 15/05/2025 | USD | 250,000 | 244,082 | 0.06 |
| U.S. Treasury Notes | 0.25 | 31/05/2025 | USD | 350,000 | 329,697 | 0.08 |
| U.S. Treasury Notes | 2.88 | 31/05/2025 | USD | 100,000 | 97,740 | 0.02 |
| U.S. Treasury Notes | 4.25 | 31/05/2025 | USD | 1,745,000 | 1,738,831 | 0.40 |
| U.S. Treasury Notes | 2.88 | 15/06/2025 | USD | 200,000 | 195,520 | 0.05 |
| U.S. Treasury Notes | 0.25 | 30/06/2025 | USD | 904,600 | 849,829 | 0.20 |
| U.S. Treasury Notes | 2.75 | 30/06/2025 | USD | 70,000 | 68,307 | 0.02 |
| U.S. Treasury Notes | 4.63 | 30/06/2025 | USD | 150,000 | 150,378 | 0.03 |
| U.S. Treasury Notes | 3.00 | 15/07/2025 | USD | 280,000 | 273,984 | 0.06 |
| U.S. Treasury Notes | 0.25 | 31/07/2025 | USD | 200,000 | 187,359 | 0.04 |
| U.S. Treasury Notes | 2.88 | 31/07/2025 | USD | 120,000 | 117,164 | 0.03 |
| U.S. Treasury Notes | 4.75 | 31/07/2025 | USD | 250,000 | 251,187 | 0.06 |
| U.S. Treasury Notes | 2.00 | 15/08/2025 | USD | 199,000 | 191,561 | 0.04 |
| U.S. Treasury Notes | 3.13 | 15/08/2025 | USD | 200,000 | 196,059 | 0.05 |
| U.S. Treasury Notes | 0.25 | 31/08/2025 | USD | 200,000 | 186,801 | 0.04 |
| U.S. Treasury Notes | 2.75 | 31/08/2025 | USD | 90,000 | 87,639 | 0.02 |
| U.S. Treasury Notes | 5.00 | 31/08/2025 | USD | 250,000 | 252,363 | 0.06 |
| U.S. Treasury Notes | 3.50 | 15/09/2025 | USD | 250,000 | 246,377 | 0.06 |
| U.S. Treasury Notes | 0.25 | 30/09/2025 | USD | 200,000 | 186,316 | 0.04 |
| U.S. Treasury Notes | 5.00 | 30/09/2025 | USD | 5,900,000 | 5,961,189 | 1.39 |
| U.S. Treasury Notes | 4.25 | 15/10/2025 | USD | 300,000 | 299,531 | 0.07 |
| U.S. Treasury Notes | 0.25 | 31/10/2025 | USD | 400,000 | 371,695 | 0.09 |
| U.S. Treasury Notes | 3.00 | 31/10/2025 | USD | 80,000 | 78,169 | 0.02 |
| U.S. Treasury Notes | 5.00 | 31/10/2025 | USD | 2,149,000 | 2,173,848 | 0.51 |
| U.S. Treasury Notes | 2.25 | 15/11/2025 | USD | 250,000 | 240,869 | 0.06 |
| U.S. Treasury Notes | 4.50 | 15/11/2025 | USD | 200,000 | 200,738 | 0.05 |
| U.S. Treasury Notes | 0.38 | 30/11/2025 | USD | 200,000 | 185,785 | 0.04 |
| U.S. Treasury Notes | 2.88 | 30/11/2025 | USD | 200,000 | 194,914 | 0.05 |
| U.S. Treasury Notes | 4.88 | 30/11/2025 | USD | 150,000 | 151,585 | 0.04 |
| U.S. Treasury Notes | 4.00 | 15/12/2025 | USD | 350,000 | 348,236 | 0.08 |
| U.S. Treasury Notes | 0.38 | 31/12/2025 | USD | 200,000 | 185,422 | 0.04 |
| U.S. Treasury Notes | 2.63 | 31/12/2025 | USD | 30,000 | 29,085 | 0.01 |
| U.S. Treasury Notes | 3.88 | 15/01/2026 | USD | 300,000 | 297,820 | 0.07 |
| U.S. Treasury Notes | 0.38 | 31/01/2026 | USD | 300,000 | 277,219 | 0.06 |
| U.S. Treasury Notes | 2.63 | 31/01/2026 | USD | 150,000 | 145,354 | 0.03 |
| U.S. Treasury Notes | 1.63 | 15/02/2026 | USD | 336,000 | 318,583 | 0.07 |
| U.S. Treasury Notes | 4.00 | 15/02/2026 | USD | 120,000 | 119,498 | 0.03 |
| U.S. Treasury Notes | 0.50 | 28/02/2026 | USD | 380,000 | 351,277 | 0.08 |
| U.S. Treasury Notes | 2.50 | 28/02/2026 | USD | 180,000 | 173,777 | 0.04 |
| U.S. Treasury Notes | 4.63 | 15/03/2026 | USD | 250,000 | 252,236 | 0.06 |
| U.S. Treasury Notes | 0.75 | 31/03/2026 | USD | 270,000 | 250,668 | 0.06 |
| U.S. Treasury Notes | 2.25 | 31/03/2026 | USD | 140,000 | 134,356 | 0.03 |
| U.S. Treasury Notes | 3.75 | 15/04/2026 | USD | 280,000 | 277,462 | 0.06 |
| U.S. Treasury Notes | 0.75 | 30/04/2026 | USD | 300,000 | 277,617 | 0.06 |
| U.S. Treasury Notes | 2.38 | 30/04/2026 | USD | 50,000 | 48,063 | 0.01 |
| U.S. Treasury Notes | 1.63 | 15/05/2026 | USD | 202,000 | 190,693 | 0.04 |
| U.S. Treasury Notes | 3.63 | 15/05/2026 | USD | 150,000 | 148,307 | 0.03 |
| U.S. Treasury Notes | 0.75 | 31/05/2026 | USD | 350,000 | 323,203 | 0.08 |
| U.S. Treasury Notes | 2.13 | 31/05/2026 | USD | 150,000 | 143,279 | 0.03 |
| U.S. Treasury Notes | 4.13 | 15/06/2026 | USD | 300,000 | 300,035 | 0.07 |
| U.S. Treasury Notes | 0.88 | 30/06/2026 | USD | 170,000 | 157,263 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 20.81%) (continued) | | | | | | |
| U.S. Treasury Notes | 1.88 | 30/06/2026 | USD | 120,000 | 113,845 | 0.03 |
| U.S. Treasury Notes | 4.50 | 15/07/2026 | USD | 150,000 | 151,430 | 0.04 |
| U.S. Treasury Notes | 0.63 | 31/07/2026 | USD | 450,000 | 412,295 | 0.10 |
| U.S. Treasury Notes | 1.88 | 31/07/2026 | USD | 150,000 | 141,973 | 0.03 |
| U.S. Treasury Notes | 1.50 | 15/08/2026 | USD | 513,100 | 480,430 | 0.11 |
| U.S. Treasury Notes | 4.38 | 15/08/2026 | USD | 200,000 | 201,406 | 0.05 |
| U.S. Treasury Notes | 0.75 | 31/08/2026 | USD | 250,000 | 229,297 | 0.05 |
| U.S. Treasury Notes | 1.38 | 31/08/2026 | USD | 100,000 | 93,266 | 0.02 |
| U.S. Treasury Notes | 4.63 | 15/09/2026 | USD | 350,000 | 354,922 | 0.08 |
| U.S. Treasury Notes | 0.88 | 30/09/2026 | USD | 220,000 | 202,142 | 0.05 |
| U.S. Treasury Notes | 1.63 | 30/09/2026 | USD | 50,000 | 46,900 | 0.01 |
| U.S. Treasury Notes | 4.63 | 15/10/2026 | USD | 200,000 | 203,031 | 0.05 |
| U.S. Treasury Notes | 1.13 | 31/10/2026 | USD | 250,000 | 230,723 | 0.05 |
| U.S. Treasury Notes | 1.63 | 31/10/2026 | USD | 100,000 | 93,660 | 0.02 |
| U.S. Treasury Notes | 2.00 | 15/11/2026 | USD | 334,000 | 315,891 | 0.07 |
| U.S. Treasury Notes | 4.63 | 15/11/2026 | USD | 200,000 | 203,219 | 0.05 |
| U.S. Treasury Notes | 1.25 | 30/11/2026 | USD | 370,000 | 342,207 | 0.08 |
| U.S. Treasury Notes | 1.63 | 30/11/2026 | USD | 50,000 | 46,752 | 0.01 |
| U.S. Treasury Notes | 1.25 | 31/12/2026 | USD | 330,000 | 304,760 | 0.07 |
| U.S. Treasury Notes | 1.75 | 31/12/2026 | USD | 150,000 | 140,602 | 0.03 |
| U.S. Treasury Notes | 1.50 | 31/01/2027 | USD | 320,000 | 297,212 | 0.07 |
| U.S. Treasury Notes | 2.25 | 15/02/2027 | USD | 372,000 | 353,269 | 0.08 |
| U.S. Treasury Notes | 1.13 | 28/02/2027 | USD | 50,000 | 45,820 | 0.01 |
| U.S. Treasury Notes | 1.88 | 28/02/2027 | USD | 350,000 | 328,275 | 0.08 |
| U.S. Treasury Notes | 0.63 | 31/03/2027 | USD | 150,000 | 134,877 | 0.03 |
| U.S. Treasury Notes | 2.50 | 31/03/2027 | USD | 240,000 | 229,491 | 0.05 |
| U.S. Treasury Notes | 0.50 | 30/04/2027 | USD | 130,000 | 116,106 | 0.03 |
| U.S. Treasury Notes | 2.75 | 30/04/2027 | USD | 200,000 | 192,453 | 0.04 |
| U.S. Treasury Notes | 2.38 | 15/05/2027 | USD | 226,000 | 214,735 | 0.05 |
| U.S. Treasury Notes | 0.50 | 31/05/2027 | USD | 280,000 | 249,375 | 0.06 |
| U.S. Treasury Notes | 2.63 | 31/05/2027 | USD | 270,000 | 258,546 | 0.06 |
| U.S. Treasury Notes | 0.50 | 30/06/2027 | USD | 200,000 | 177,680 | 0.04 |
| U.S. Treasury Notes | 3.25 | 30/06/2027 | USD | 200,000 | 195,516 | 0.05 |
| U.S. Treasury Notes | 0.38 | 31/07/2027 | USD | 360,000 | 317,587 | 0.07 |
| U.S. Treasury Notes | 2.75 | 31/07/2027 | USD | 270,000 | 259,232 | 0.06 |
| U.S. Treasury Notes | 2.25 | 15/08/2027 | USD | 200,000 | 188,656 | 0.04 |
| U.S. Treasury Notes | 0.50 | 31/08/2027 | USD | 180,000 | 159,089 | 0.04 |
| U.S. Treasury Notes | 3.13 | 31/08/2027 | USD | 865,000 | 840,976 | 0.20 |
| U.S. Treasury Notes | 0.38 | 30/09/2027 | USD | 200,000 | 175,500 | 0.04 |
| U.S. Treasury Notes | 4.13 | 30/09/2027 | USD | 1,350,000 | 1,359,123 | 0.32 |
| U.S. Treasury Notes | 0.50 | 31/10/2027 | USD | 150,000 | 131,918 | 0.03 |
| U.S. Treasury Notes | 4.13 | 31/10/2027 | USD | 200,000 | 201,328 | 0.05 |
| U.S. Treasury Notes | 2.25 | 15/11/2027 | USD | 160,000 | 150,488 | 0.04 |
| U.S. Treasury Notes | 0.63 | 30/11/2027 | USD | 350,000 | 308,561 | 0.07 |
| U.S. Treasury Notes | 3.88 | 30/11/2027 | USD | 625,000 | 623,779 | 0.15 |
| U.S. Treasury Notes | 0.63 | 31/12/2027 | USD | 230,000 | 202,319 | 0.05 |
| U.S. Treasury Notes | 3.88 | 31/12/2027 | USD | 1,439,100 | 1,437,245 | 0.33 |
| U.S. Treasury Notes | 0.75 | 31/01/2028 | USD | 400,000 | 352,781 | 0.08 |
| U.S. Treasury Notes | 3.50 | 31/01/2028 | USD | 250,000 | 246,143 | 0.06 |
| U.S. Treasury Notes | 2.75 | 15/02/2028 | USD | 270,000 | 258,145 | 0.06 |
| U.S. Treasury Notes | 1.13 | 29/02/2028 | USD | 200,000 | 178,859 | 0.04 |
| U.S. Treasury Notes | 4.00 | 29/02/2028 | USD | 1,341,500 | 1,346,269 | 0.31 |
| U.S. Treasury Notes | 1.25 | 31/03/2028 | USD | 200,000 | 179,437 | 0.04 |
| U.S. Treasury Notes | 3.63 | 31/03/2028 | USD | 150,000 | 148,389 | 0.03 |
| U.S. Treasury Notes | 1.25 | 30/04/2028 | USD | 420,000 | 376,113 | 0.09 |
| U.S. Treasury Notes | 3.50 | 30/04/2028 | USD | 200,000 | 196,883 | 0.05 |
| U.S. Treasury Notes | 2.88 | 15/05/2028 | USD | 280,000 | 268,603 | 0.06 |
| U.S. Treasury Notes | 1.25 | 31/05/2028 | USD | 250,000 | 223,437 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 20.81%) (continued) | | | | | | |
| U.S. Treasury Notes | 3.63 | 31/05/2028 | USD | 445,000 | 440,428 | 0.10 |
| U.S. Treasury Notes | 1.25 | 30/06/2028 | USD | 370,000 | 330,066 | 0.08 |
| U.S. Treasury Notes | 4.00 | 30/06/2028 | USD | 1,336,000 | 1,342,576 | 0.31 |
| U.S. Treasury Notes | 1.00 | 31/07/2028 | USD | 450,000 | 395,877 | 0.09 |
| U.S. Treasury Notes | 4.13 | 31/07/2028 | USD | 200,000 | 202,094 | 0.05 |
| U.S. Treasury Notes | 2.88 | 15/08/2028 | USD | 270,000 | 258,462 | 0.06 |
| U.S. Treasury Notes | 1.13 | 31/08/2028 | USD | 300,000 | 264,949 | 0.06 |
| U.S. Treasury Notes | 4.38 | 31/08/2028 | USD | 220,000 | 224,744 | 0.05 |
| U.S. Treasury Notes | 1.25 | 30/09/2028 | USD | 400,000 | 354,609 | 0.08 |
| U.S. Treasury Notes | 4.63 | 30/09/2028 | USD | 300,000 | 309,738 | 0.07 |
| U.S. Treasury Notes | 1.38 | 31/10/2028 | USD | 170,000 | 151,360 | 0.04 |
| U.S. Treasury Notes | 4.88 | 31/10/2028 | USD | 1,719,000 | 1,794,609 | 0.42 |
| U.S. Treasury Notes | 3.13 | 15/11/2028 | USD | 200,000 | 193,289 | 0.04 |
| U.S. Treasury Notes | 1.50 | 30/11/2028 | USD | 220,000 | 196,737 | 0.05 |
| U.S. Treasury Notes | 4.38 | 30/11/2028 | USD | 250,000 | 255,889 | 0.06 |
| U.S. Treasury Notes | 1.38 | 31/12/2028 | USD | 350,000 | 310,625 | 0.07 |
| U.S. Treasury Notes | 1.75 | 31/01/2029 | USD | 250,000 | 225,645 | 0.05 |
| U.S. Treasury Notes | 2.63 | 15/02/2029 | USD | 360,000 | 339,173 | 0.08 |
| U.S. Treasury Notes | 1.88 | 28/02/2029 | USD | 200,000 | 181,430 | 0.04 |
| U.S. Treasury Notes | 2.38 | 31/03/2029 | USD | 150,000 | 139,330 | 0.03 |
| U.S. Treasury Notes | 2.88 | 30/04/2029 | USD | 150,000 | 142,775 | 0.03 |
| U.S. Treasury Notes | 2.38 | 15/05/2029 | USD | 567,000 | 525,981 | 0.12 |
| U.S. Treasury Notes | 2.75 | 31/05/2029 | USD | 200,000 | 188,961 | 0.04 |
| U.S. Treasury Notes | 3.25 | 30/06/2029 | USD | 160,000 | 154,975 | 0.04 |
| U.S. Treasury Notes | 2.63 | 31/07/2029 | USD | 200,000 | 187,422 | 0.04 |
| U.S. Treasury Notes | 1.63 | 15/08/2029 | USD | 320,000 | 284,925 | 0.07 |
| U.S. Treasury Notes | 3.13 | 31/08/2029 | USD | 1,000,000 | 961,133 | 0.22 |
| U.S. Treasury Notes | 3.88 | 30/09/2029 | USD | 150,000 | 149,795 | 0.03 |
| U.S. Treasury Notes | 4.00 | 31/10/2029 | USD | 902,900 | 907,767 | 0.21 |
| U.S. Treasury Notes | 1.75 | 15/11/2029 | USD | 100,000 | 89,309 | 0.02 |
| U.S. Treasury Notes | 3.88 | 30/11/2029 | USD | 280,000 | 279,672 | 0.07 |
| U.S. Treasury Notes | 3.88 | 31/12/2029 | USD | 200,000 | 199,750 | 0.05 |
| U.S. Treasury Notes | 3.50 | 31/01/2030 | USD | 200,000 | 195,727 | 0.05 |
| U.S. Treasury Notes | 1.50 | 15/02/2030 | USD | 390,000 | 339,986 | 0.08 |
| U.S. Treasury Notes | 4.00 | 28/02/2030 | USD | 150,000 | 150,826 | 0.04 |
| U.S. Treasury Notes | 3.63 | 31/03/2030 | USD | 200,000 | 197,016 | 0.05 |
| U.S. Treasury Notes | 3.50 | 30/04/2030 | USD | 200,000 | 195,578 | 0.05 |
| U.S. Treasury Notes | 0.63 | 15/05/2030 | USD | 2,737,800 | 2,238,686 | 0.52 |
| U.S. Treasury Notes | 3.75 | 31/05/2030 | USD | 100,000 | 99,168 | 0.02 |
| U.S. Treasury Notes | 3.75 | 30/06/2030 | USD | 150,000 | 148,734 | 0.03 |
| U.S. Treasury Notes | 4.00 | 31/07/2030 | USD | 200,000 | 201,219 | 0.05 |
| U.S. Treasury Notes | 0.63 | 15/08/2030 | USD | 400,000 | 324,719 | 0.08 |
| U.S. Treasury Notes | 4.13 | 31/08/2030 | USD | 200,000 | 202,625 | 0.05 |
| U.S. Treasury Notes | 4.63 | 30/09/2030 | USD | 971,000 | 1,012,799 | 0.24 |
| U.S. Treasury Notes | 4.88 | 31/10/2030 | USD | 200,000 | 211,687 | 0.05 |
| U.S. Treasury Notes | 0.88 | 15/11/2030 | USD | 400,000 | 328,844 | 0.08 |
| U.S. Treasury Notes | 4.38 | 30/11/2030 | USD | 150,000 | 154,359 | 0.04 |
| U.S. Treasury Notes | 1.13 | 15/02/2031 | USD | 550,000 | 459,336 | 0.11 |
| U.S. Treasury Notes | 1.63 | 15/05/2031 | USD | 2,886,000 | 2,476,774 | 0.58 |
| U.S. Treasury Notes | 1.25 | 15/08/2031 | USD | 490,000 | 405,858 | 0.09 |
| U.S. Treasury Notes | 1.38 | 15/11/2031 | USD | 600,000 | 498,562 | 0.12 |
| U.S. Treasury Notes | 1.88 | 15/02/2032 | USD | 600,000 | 516,187 | 0.12 |
| U.S. Treasury Notes | 2.88 | 15/05/2032 | USD | 430,000 | 398,758 | 0.09 |
| U.S. Treasury Notes | 2.75 | 15/08/2032 | USD | 3,590,500 | 3,290,637 | 0.77 |
| U.S. Treasury Notes | 4.13 | 15/11/2032 | USD | 1,277,200 | 1,299,152 | 0.30 |
| U.S. Treasury Notes | 3.50 | 15/02/2033 | USD | 440,000 | 426,972 | 0.10 |
| U.S. Treasury Notes | 3.38 | 15/05/2033 | USD | 695,000 | 667,526 | 0.16 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Transferable securities (30 Jun 2023: 97.37%) (continued)

Government bonds (30 Jun 2023: 80.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------------|-----------------|
| United States of America (30 Jun 2023: 20.81%) (continued) | | | | | | |
| U.S. Treasury Notes | 3.88 | 15/08/2033 | USD | 550,000 | 549,742 | 0.13 |
| U.S. Treasury Notes | 4.50 | 15/11/2033 | USD | 250,000 | 262,676 | 0.06 |
| | | | | | 99,185,925 | 23.09 |
| Total government bonds | | | | | 353,982,757 | 82.41 |
| Mortgage backed securities (30 Jun 2023: 1.60%) | | | | | | |
| Bermuda (30 Jun 2023: 0.34%) | | | | | | |
| Oaktown RE VII Ltd. | 6.93 | 25/04/2034 | USD | 311,964 | 312,429 | 0.07 |
| Ireland (30 Jun 2023: 0.65%) | | | | | | |
| Atom Mortgage Securities DAC | 7.12 | 22/07/2031 | GBP | 354,018 | 396,045 | 0.09 |
| Deco DAC | 7.23 | 07/08/2030 | GBP | 300,180 | 379,561 | 0.09 |
| Deco DAC | 8.83 | 07/08/2030 | GBP | 300,022 | 370,568 | 0.09 |
| Last Mile Logistics Pan Euro Finance DAC | 5.89 | 17/08/2033 | EUR | 490,928 | 513,372 | 0.12 |
| Taurus U.K. DAC | 6.72 | 17/08/2031 | GBP | 93,303 | 116,177 | 0.03 |
| Taurus U.K. DAC | 6.97 | 17/08/2031 | GBP | 186,606 | 229,713 | 0.05 |
| Taurus U.K. DAC | 7.32 | 17/08/2031 | GBP | 186,205 | 227,642 | 0.05 |
| | | | | | 2,233,078 | 0.52 |
| United States of America (30 Jun 2023: 0.61%) | | | | | | |
| BBCMS Mortgage Trust | 4.27 | 05/08/2038 | USD | 602,000 | 437,530 | 0.10 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 7.43 | 25/09/2041 | USD | 100,000 | 98,445 | 0.02 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 8.23 | 25/04/2042 | USD | 170,000 | 174,885 | 0.04 |
| Federal National Mortgage Association Connecticut Avenue Securities | 8.48 | 25/12/2041 | USD | 130,000 | 131,193 | 0.03 |
| Federal National Mortgage Association Connecticut Avenue Securities | 10.58 | 25/03/2042 | USD | 30,000 | 31,815 | 0.01 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.83 | 25/10/2043 | USD | 40,000 | 40,875 | 0.01 |
| JP Morgan Chase Commercial Mortgage Securities Trust | 4.61 | 05/07/2031 | USD | 600,000 | 235,128 | 0.06 |
| Morgan Stanley Capital I Trust | 3.18 | 10/11/2036 | USD | 1,000,000 | 848,915 | 0.20 |
| | | | | | 1,998,786 | 0.47 |
| Total mortgage backed securities | | | | | 4,544,293 | 1.06 |
| Total transferable securities | | | | | 417,393,988 | 97.17 |

Financial derivative instruments (30 Jun 2023: 1.61%)

Open forward foreign currency contracts (30 Jun 2023: 1.60%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 8,062 | EUR | 4,921 | State Street Bank and Trust | 04/01/2024 | 66 | - |
| AUD | 3,607 | GBP | 1,908 | State Street Bank and Trust | 04/01/2024 | 30 | - |
| AUD | 424,482 | SGD | 375,862 | State Street Bank and Trust | 04/01/2024 | 4,703 | - |
| AUD | 70,518 | USD | 46,741 | State Street Bank and Trust | 04/01/2024 | 1,379 | - |
| AUD | 353,076 | USD | 227,376 | Morgan Stanley | 19/01/2024 | 13,671 | - |
| AUD | 188,400 | USD | 124,257 | Citigroup** | 11/03/2024 | 4,564 | - |
| CAD | 9,254 | EUR | 6,298 | State Street Bank and Trust | 04/01/2024 | 61 | - |
| CAD | 14,417 | GBP | 8,427 | State Street Bank and Trust | 04/01/2024 | 190 | - |
| CAD | 396,771 | SGD | 391,997 | State Street Bank and Trust | 04/01/2024 | 3,729 | - |
| CAD | 104,069 | USD | 76,950 | State Street Bank and Trust | 04/01/2024 | 1,975 | - |
| CAD | 222,687 | USD | 163,977 | Morgan Stanley | 19/01/2024 | 4,947 | - |
| CAD | 175,823 | USD | 129,647 | JP Morgan Chase Bank | 19/01/2024 | 3,727 | - |
| CAD | 5,083,400 | USD | 3,743,701 | Citigroup** | 12/02/2024 | 113,675 | 0.03 |
| CAD | 215,000 | USD | 158,152 | JP Morgan Chase Bank | 12/02/2024 | 4,994 | - |
| CHF | 1,305,683 | AUD | 2,269,990 | State Street Bank and Trust | 04/01/2024 | 2,360 | - |
| CHF | 1,566,262 | CAD | 2,449,843 | State Street Bank and Trust | 04/01/2024 | 2,971 | - |
| CHF | 8,390,440 | CNH | 68,992,370 | State Street Bank and Trust | 04/01/2024 | 279,193 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Financial derivative instruments (30 Jun 2023: 1.61%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.60%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|---------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| CHF | 203,032 | DKK | 1,598,518 | State Street Bank and Trust | 04/01/2024 | 4,344 | - |
| CHF | 21,759,095 | EUR | 22,981,026 | State Street Bank and Trust | 04/01/2024 | 465,939 | 0.11 |
| CHF | 5,105,069 | GBP | 4,652,569 | State Street Bank and Trust | 04/01/2024 | 134,422 | 0.03 |
| CHF | 22,225 | HKD | 200,351 | State Street Bank and Trust | 04/01/2024 | 748 | - |
| CHF | 984 | ILS | 4,190 | State Street Bank and Trust | 04/01/2024 | 6 | - |
| CHF | 50 | JPY | 8,365 | State Street Bank and Trust | 04/01/2024 | - | - |
| CHF | 1,824,242 | KRW | 2,723,203,626 | State Street Bank and Trust | 04/01/2024 | 52,865 | 0.01 |
| CHF | 209,620 | NZD | 391,640 | State Street Bank and Trust | 04/01/2024 | 1,090 | - |
| CHF | 718 | SEK | 8,566 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| CHF | 341,039 | SGD | 524,365 | State Street Bank and Trust | 04/01/2024 | 7,666 | - |
| CHF | 5,150 | THB | 206,929 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| CHF | 30,335,986 | USD | 35,013,153 | State Street Bank and Trust | 04/01/2024 | 1,030,316 | 0.24 |
| CHF | 300,000 | USD | 344,292 | Barclays Bank | 19/01/2024 | 12,707 | - |
| CLP | 44,838 | USD | 51 | State Street Bank and Trust | 04/01/2024 | - | - |
| CNH | 270,000 | USD | 37,064 | Citigroup** | 08/01/2024 | 868 | - |
| CNH | 7,854,000 | USD | 1,080,773 | Citigroup** | 16/01/2024 | 23,214 | 0.01 |
| CNH | 16,704,000 | USD | 2,299,180 | JP Morgan Chase Bank | 17/01/2024 | 48,942 | 0.01 |
| CNH | 8,897,000 | USD | 1,217,570 | Citigroup** | 29/01/2024 | 34,046 | 0.01 |
| CNH | 607,452 | USD | 84,994 | Barclays Bank | 30/01/2024 | 467 | - |
| CNH | 910,399 | USD | 127,745 | BNP Paribas | 30/01/2024 | 337 | - |
| CNH | 2,304,334 | USD | 324,095 | Morgan Stanley | 30/01/2024 | 96 | - |
| CNH | 547,000 | USD | 77,120 | JP Morgan Chase Bank | 04/03/2024 | 18 | - |
| CNH | 3,837,000 | USD | 541,139 | JP Morgan Chase Bank | 12/03/2024 | 267 | - |
| CNY | 80,397 | GBP | 8,876 | State Street Bank and Trust | 04/01/2024 | 22 | - |
| CNY | 1,878,946 | USD | 263,281 | State Street Bank and Trust | 04/01/2024 | 1,678 | - |
| COP | 1,317,392,300 | USD | 326,246 | Citigroup** | 26/01/2024 | 12,237 | - |
| COP | 304,061,100 | USD | 74,055 | JP Morgan Chase Bank | 26/01/2024 | 4,068 | - |
| CZK | 193,918 | USD | 8,588 | State Street Bank and Trust | 04/01/2024 | 88 | - |
| DKK | 41,145 | EUR | 5,518 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| DKK | 30,840 | GBP | 3,569 | State Street Bank and Trust | 04/01/2024 | 22 | - |
| DKK | 343,249 | SGD | 66,798 | State Street Bank and Trust | 04/01/2024 | 225 | - |
| DKK | 58,686 | USD | 8,553 | State Street Bank and Trust | 04/01/2024 | 142 | - |
| DKK | 259,985 | USD | 37,370 | HSBC Bank | 19/01/2024 | 1,187 | - |
| EUR | 2,446,386 | CNH | 19,045,797 | State Street Bank and Trust | 04/01/2024 | 27,560 | 0.01 |
| EUR | 59,349 | DKK | 442,388 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| EUR | 1,540,959 | GBP | 1,329,552 | State Street Bank and Trust | 04/01/2024 | 7,363 | - |
| EUR | 6,462 | HKD | 55,153 | State Street Bank and Trust | 04/01/2024 | 75 | - |
| EUR | 531,767 | KRW | 753,780,518 | State Street Bank and Trust | 04/01/2024 | 2,122 | - |
| EUR | 4,309,000 | SGD | 6,243,474 | State Street Bank and Trust | 04/01/2024 | 26,768 | 0.01 |
| EUR | 9,447,474 | USD | 10,317,735 | State Street Bank and Trust | 04/01/2024 | 118,816 | 0.02 |
| EUR | 1,560,389 | USD | 1,686,327 | BNP Paribas | 19/01/2024 | 38,427 | 0.01 |
| EUR | 857,396 | USD | 928,844 | Morgan Stanley | 19/01/2024 | 18,867 | - |
| EUR | 214,091 | USD | 229,545 | HSBC Bank | 19/01/2024 | 7,098 | - |
| EUR | 186,100 | USD | 202,358 | Citigroup** | 20/02/2024 | 3,606 | - |
| GBP | 20,194 | CLP | 22,214,792 | State Street Bank and Trust | 04/01/2024 | 306 | - |
| GBP | 20,224 | CLP | 22,544,989 | State Street Bank and Trust | 05/02/2024 | 18 | - |
| GBP | 1,559,840 | CNY | 14,073,668 | State Street Bank and Trust | 04/01/2024 | 3,904 | - |
| GBP | 52,653 | CZK | 1,487,877 | State Street Bank and Trust | 04/01/2024 | 550 | - |
| GBP | 4,224 | HKD | 41,794 | State Street Bank and Trust | 04/01/2024 | 34 | - |
| GBP | 347,618 | KRW | 570,323,080 | State Street Bank and Trust | 04/01/2024 | 285 | - |
| GBP | 6,238,013 | USD | 7,901,376 | State Street Bank and Trust | 04/01/2024 | 50,884 | 0.01 |
| GBP | 1,674,000 | USD | 2,046,853 | Citigroup** | 08/01/2024 | 87,218 | 0.02 |
| GBP | 668,589 | USD | 826,785 | Morgan Stanley | 19/01/2024 | 25,607 | 0.01 |
| GBP | 7,879,650 | USD | 9,687,575 | JP Morgan Chase Bank | 20/02/2024 | 359,939 | 0.09 |
| GBP | 186,000 | USD | 234,910 | Citigroup** | 20/02/2024 | 2,262 | - |
| HKD | 5,457 | USD | 698 | State Street Bank and Trust | 04/01/2024 | - | - |
| HUF | 433,303,300 | USD | 1,235,081 | JP Morgan Chase Bank | 26/02/2024 | 9,019 | - |
| IDR | 2,910,563,829 | GBP | 148,174 | State Street Bank and Trust | 04/01/2024 | 139 | - |
| IDR | 379,487,808 | USD | 24,485 | State Street Bank and Trust | 04/01/2024 | 162 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Financial derivative instruments (30 Jun 2023: 1.61%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.60%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|---------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| IDR | 5,845,949,700 | USD | 377,543 | Citigroup** | 19/01/2024 | 2,081 | - |
| IDR | 1,509,075,908 | USD | 96,947 | Barclays Bank | 20/03/2024 | 979 | - |
| ILS | 1,831 | EUR | 454 | State Street Bank and Trust | 04/01/2024 | 7 | - |
| ILS | 1,646 | GBP | 351 | State Street Bank and Trust | 04/01/2024 | 9 | - |
| ILS | 133,974 | SGD | 48,165 | State Street Bank and Trust | 04/01/2024 | 691 | - |
| ILS | 23,226 | USD | 6,250 | State Street Bank and Trust | 04/01/2024 | 201 | - |
| ILS | 660,862 | USD | 179,215 | BNP Paribas | 20/03/2024 | 4,731 | - |
| JPY | 5,719,651 | AUD | 58,581 | State Street Bank and Trust | 04/01/2024 | 596 | - |
| JPY | 6,817,552 | CAD | 62,811 | State Street Bank and Trust | 04/01/2024 | 723 | - |
| JPY | 1,144,894 | CHF | 6,743 | State Street Bank and Trust | 04/01/2024 | 108 | - |
| JPY | 36,266,672 | CNY | 1,756,631 | State Street Bank and Trust | 04/01/2024 | 9,536 | - |
| JPY | 890,392 | DKK | 41,294 | State Street Bank and Trust | 04/01/2024 | 196 | - |
| JPY | 95,679,197 | EUR | 595,349 | State Street Bank and Trust | 04/01/2024 | 20,994 | 0.01 |
| JPY | 25,020,330 | GBP | 134,612 | State Street Bank and Trust | 04/01/2024 | 5,870 | - |
| JPY | 95,884 | HKD | 5,092 | State Street Bank and Trust | 04/01/2024 | 28 | - |
| JPY | 855,254 | ILS | 21,633 | State Street Bank and Trust | 04/01/2024 | 59 | - |
| JPY | 904,285 | NZD | 9,953 | State Street Bank and Trust | 04/01/2024 | 112 | - |
| JPY | 602,895 | SEK | 42,882 | State Street Bank and Trust | 04/01/2024 | 22 | - |
| JPY | 489,341,548 | SGD | 4,468,218 | State Street Bank and Trust | 04/01/2024 | 83,519 | 0.02 |
| JPY | 2,324,183 | THB | 555,470 | State Street Bank and Trust | 04/01/2024 | 211 | - |
| JPY | 215,517,620 | USD | 1,468,322 | State Street Bank and Trust | 04/01/2024 | 60,389 | 0.02 |
| JPY | 825,473,000 | USD | 5,639,564 | Citigroup** | 09/01/2024 | 219,378 | 0.06 |
| JPY | 41,779,600 | USD | 284,832 | JP Morgan Chase Bank | 09/01/2024 | 11,706 | - |
| JPY | 1,294,024,092 | USD | 8,830,397 | HSBC Bank | 19/01/2024 | 368,577 | 0.09 |
| JPY | 87,129,974 | USD | 593,784 | Morgan Stanley | 19/01/2024 | 25,607 | 0.01 |
| JPY | 559,828,300 | USD | 3,815,551 | Citigroup** | 22/01/2024 | 166,033 | 0.04 |
| JPY | 2,064,063,050 | USD | 13,959,902 | Citigroup** | 20/02/2024 | 786,623 | 0.19 |
| JPY | 106,739,600 | USD | 731,646 | JP Morgan Chase Bank | 20/02/2024 | 30,946 | 0.01 |
| KRW | 570,323,080 | GBP | 344,966 | State Street Bank and Trust | 04/01/2024 | 3,096 | - |
| KRW | 423,422,498 | SGD | 432,859 | State Street Bank and Trust | 04/01/2024 | 629 | - |
| KRW | 74,458,260 | USD | 56,965 | State Street Bank and Trust | 04/01/2024 | 852 | - |
| KRW | 4,168,409,300 | USD | 3,205,906 | Citigroup** | 20/02/2024 | 39,647 | 0.01 |
| KRW | 66,545,000 | USD | 51,631 | JP Morgan Chase Bank | 20/02/2024 | 182 | - |
| KRW | 390,076,300 | USD | 298,196 | JP Morgan Chase Bank | 11/03/2024 | 5,887 | - |
| KRW | 1,992,843,763 | USD | 1,519,608 | Barclays Bank | 20/03/2024 | 34,687 | 0.01 |
| MXN | 9,428,500 | USD | 530,899 | JP Morgan Chase Bank | 11/03/2024 | 19,761 | 0.01 |
| NOK | 764,504 | AUD | 106,956 | State Street Bank and Trust | 04/01/2024 | 2,296 | - |
| NOK | 807,078 | CAD | 101,571 | State Street Bank and Trust | 04/01/2024 | 2,440 | - |
| NOK | 135,431 | CHF | 10,897 | State Street Bank and Trust | 04/01/2024 | 388 | - |
| NOK | 4,293,407 | CNH | 2,840,656 | State Street Bank and Trust | 04/01/2024 | 23,805 | 0.01 |
| NOK | 103,128 | DKK | 65,332 | State Street Bank and Trust | 04/01/2024 | 473 | - |
| NOK | 11,634,336 | EUR | 988,753 | State Street Bank and Trust | 04/01/2024 | 53,359 | 0.01 |
| NOK | 2,632,474 | GBP | 193,048 | State Street Bank and Trust | 04/01/2024 | 13,119 | - |
| NOK | 11,340 | HKD | 8,226 | State Street Bank and Trust | 04/01/2024 | 63 | - |
| NOK | 101,243 | ILS | 34,983 | State Street Bank and Trust | 04/01/2024 | 254 | - |
| NOK | 9,429,054 | JPY | 128,799,100 | State Street Bank and Trust | 04/01/2024 | 14,874 | - |
| NOK | 932,217 | KRW | 112,425,399 | State Street Bank and Trust | 04/01/2024 | 4,495 | - |
| NOK | 106,594 | NZD | 16,026 | State Street Bank and Trust | 04/01/2024 | 349 | - |
| NOK | 71,371 | SEK | 69,344 | State Street Bank and Trust | 04/01/2024 | 147 | - |
| NOK | 1,459,762 | SGD | 180,531 | State Street Bank and Trust | 04/01/2024 | 6,877 | - |
| NOK | 275,120 | THB | 898,253 | State Street Bank and Trust | 04/01/2024 | 772 | - |
| NOK | 15,498,915 | USD | 1,439,345 | State Street Bank and Trust | 04/01/2024 | 86,824 | 0.02 |
| NOK | 521,393 | USD | 48,126 | HSBC Bank | 19/01/2024 | 3,235 | - |
| NOK | 31,508,350 | USD | 2,938,316 | JP Morgan Chase Bank | 11/03/2024 | 169,035 | 0.04 |
| NOK | 4,097,400 | USD | 378,554 | Citigroup** | 11/03/2024 | 25,532 | 0.01 |
| NZD | 352 | GBP | 173 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| NZD | 60,946 | SGD | 50,231 | State Street Bank and Trust | 04/01/2024 | 506 | - |
| NZD | 10,666 | USD | 6,579 | State Street Bank and Trust | 04/01/2024 | 175 | - |
| NZD | 1,120,100 | USD | 683,433 | Citigroup** | 08/01/2024 | 25,771 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.98%) (continued)

Financial derivative instruments (30 Jun 2023: 1.61%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.60%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| NZD | 215,591 | USD | 129,796 | JP Morgan Chase Bank | 19/01/2024 | 6,714 | - |
| PEN | 12,129 | USD | 3,239 | State Street Bank and Trust | 04/01/2024 | 37 | - |
| PLN | 2,008 | GBP | 399 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| PLN | 42,251 | USD | 10,539 | State Street Bank and Trust | 04/01/2024 | 206 | - |
| PLN | 1,280,017 | USD | 299,439 | HSBC Bank | 19/01/2024 | 26,011 | 0.01 |
| PLN | 464,200 | USD | 116,124 | JP Morgan Chase Bank | 11/03/2024 | 1,820 | - |
| SEK | 3,617 | EUR | 320 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| SEK | 3,254 | GBP | 250 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| SEK | 265,544 | SGD | 33,994 | State Street Bank and Trust | 04/01/2024 | 579 | - |
| SEK | 46,036 | USD | 4,411 | State Street Bank and Trust | 04/01/2024 | 157 | - |
| SEK | 127,213,800 | USD | 12,340,623 | Citigroup** | 11/03/2024 | 316,244 | 0.07 |
| SGD | 9,024,918 | CNH | 48,252,730 | State Street Bank and Trust | 04/01/2024 | 65,044 | 0.02 |
| SGD | 5,530,606 | GBP | 3,277,400 | State Street Bank and Trust | 04/01/2024 | 14,857 | - |
| SGD | 23,900 | HKD | 140,089 | State Street Bank and Trust | 04/01/2024 | 178 | - |
| SGD | 1,961,475 | KRW | 1,908,515,103 | State Street Bank and Trust | 04/01/2024 | 5,069 | - |
| SGD | 47,670,801 | USD | 35,745,106 | State Street Bank and Trust | 04/01/2024 | 395,467 | 0.10 |
| SGD | 3,680,000 | USD | 2,762,435 | Citigroup** | 13/02/2024 | 32,542 | 0.01 |
| THB | 20,932 | EUR | 551 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| THB | 22,565 | GBP | 510 | State Street Bank and Trust | 04/01/2024 | 11 | - |
| THB | 3,397,147 | SGD | 129,226 | State Street Bank and Trust | 04/01/2024 | 1,566 | - |
| THB | 594,522 | USD | 16,921 | State Street Bank and Trust | 04/01/2024 | 498 | - |
| USD | 11,245 | CLP | 9,782,778 | State Street Bank and Trust | 04/01/2024 | 43 | - |
| USD | 16,265 | CNH | 115,000 | JP Morgan Chase Bank | 08/04/2024 | 7 | - |
| USD | 29,393 | CZK | 655,925 | State Street Bank and Trust | 04/01/2024 | 45 | - |
| USD | 1,511,036 | EUR | 1,352,700 | Citigroup** | 08/04/2024 | 10,941 | - |
| USD | 723,822 | GBP | 565,400 | Citigroup** | 08/04/2024 | 2,734 | - |
| USD | 9,971,070 | NZD | 15,658,850 | Citigroup** | 08/04/2024 | 54,970 | 0.01 |

Unrealised gain on open forward foreign currency contracts

6,346,576 1.48

Credit default swaps (30 Jun 2023: 0.01%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------------|--------------------------|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| South Africa (Republic of) | (Bought) | (1.00%) | USD | Morgan Stanley | 20/12/2028 | 400,000 | 18,226 | - |
| Halliburton | Sold | 1.00% | USD | Goldman Sachs | 20/12/2026 | 80,000 | 1,463 | - |

Credit default swaps at positive fair value

19,689 -

Total financial derivative instruments at positive fair value

6,366,265 1.48

Total financial assets at fair value through profit or loss

423,760,253 98.65

Financial liabilities held for trading (30 Jun 2023: (1.08%))

Financial derivative instruments (30 Jun 2023: (1.08%))

Open forward foreign currency contracts (30 Jun 2023: (1.08%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 20,142 | CHF | 11,606 | State Street Bank and Trust | 04/01/2024 | (46) | - |
| AUD | 1,314 | JPY | 128,307 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| AUD | 1,436 | NOK | 10,236 | State Street Bank and Trust | 04/01/2024 | (28) | - |
| CAD | 10,314 | CHF | 6,630 | State Street Bank and Trust | 04/01/2024 | (55) | - |
| CAD | 715 | JPY | 77,469 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| CAD | 1,841 | NOK | 14,559 | State Street Bank and Trust | 04/01/2024 | (37) | - |
| CHF | 196,146 | ILS | 842,289 | State Street Bank and Trust | 04/01/2024 | (863) | - |
| CHF | 18,474,836 | JPY | 3,136,176,010 | State Street Bank and Trust | 04/01/2024 | (294,803) | (0.07) |
| CHF | 111,118 | NOK | 1,380,870 | State Street Bank and Trust | 04/01/2024 | (3,950) | - |
| CHF | 138,255 | SEK | 1,669,407 | State Street Bank and Trust | 04/01/2024 | (1,391) | - |
| CHF | 532,887 | THB | 21,623,065 | State Street Bank and Trust | 04/01/2024 | (409) | - |
| CLP | 22,214,792 | GBP | 19,973 | State Street Bank and Trust | 04/01/2024 | (25) | - |
| CLP | 2,848,008 | USD | 3,275 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| CNH | 109,748 | CHF | 13,245 | State Street Bank and Trust | 04/01/2024 | (322) | - |
| CNH | 78,156 | EUR | 10,085 | State Street Bank and Trust | 04/01/2024 | (164) | - |
| CNH | 24,667 | NOK | 36,988 | State Street Bank and Trust | 04/01/2024 | (178) | - |
| CNH | 10,739,552 | SGD | 2,011,503 | State Street Bank and Trust | 04/01/2024 | (16,628) | (0.01) |
| CNH | 115,000 | USD | 16,161 | JP Morgan Chase Bank | 08/01/2024 | (5) | - |
| CNH | 376,000 | USD | 53,040 | JP Morgan Chase Bank | 04/03/2024 | (17) | - |
| CNH | 24,415,250 | USD | 3,443,358 | Citigroup** | 04/03/2024 | (323) | - |
| CNH | 5,531,677 | USD | 781,051 | Citigroup** | 11/03/2024 | (581) | - |
| CNY | 3,294 | JPY | 67,691 | State Street Bank and Trust | 04/01/2024 | (16) | - |
| CZK | 8,947 | GBP | 315 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| DKK | 151,140 | CHF | 19,190 | State Street Bank and Trust | 04/01/2024 | (402) | - |
| DKK | 2,689 | EUR | 361 | State Street Bank and Trust | 04/01/2024 | - | - |
| DKK | 4,453 | JPY | 95,971 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| DKK | 6,162 | NOK | 9,708 | State Street Bank and Trust | 04/01/2024 | (43) | - |
| EUR | 381,221 | AUD | 627,587 | State Street Bank and Trust | 04/01/2024 | (7,116) | - |
| EUR | 459,868 | CAD | 681,008 | State Street Bank and Trust | 04/01/2024 | (8,467) | - |
| EUR | 113,723 | CHF | 107,573 | State Street Bank and Trust | 04/01/2024 | (2,183) | - |
| EUR | 57,690 | ILS | 234,549 | State Street Bank and Trust | 04/01/2024 | (1,407) | - |
| EUR | 5,375,507 | JPY | 864,014,623 | State Street Bank and Trust | 04/01/2024 | (190,351) | (0.04) |
| EUR | 44,040 | NOK | 516,499 | State Street Bank and Trust | 04/01/2024 | (2,209) | - |
| EUR | 60,865 | NZD | 107,671 | State Street Bank and Trust | 04/01/2024 | (936) | - |
| EUR | 40,668 | SEK | 464,933 | State Street Bank and Trust | 04/01/2024 | (1,210) | - |
| EUR | 156,763 | THB | 6,022,533 | State Street Bank and Trust | 04/01/2024 | (3,284) | - |
| EUR | 1,352,700 | USD | 1,505,495 | Citigroup** | 08/01/2024 | (10,949) | - |
| GBP | 247,184 | AUD | 471,654 | State Street Bank and Trust | 04/01/2024 | (6,732) | - |
| GBP | 453,276 | CAD | 777,985 | State Street Bank and Trust | 04/01/2024 | (12,186) | - |
| GBP | 59,517 | CHF | 65,296 | State Street Bank and Trust | 04/01/2024 | (1,711) | - |
| GBP | 37,263 | CNY | 336,873 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| GBP | 38,427 | DKK | 331,946 | State Street Bank and Trust | 04/01/2024 | (204) | - |
| GBP | 4,224,964 | EUR | 4,896,082 | State Street Bank and Trust | 04/01/2024 | (22,655) | (0.01) |
| GBP | 147,957 | IDR | 2,910,563,829 | State Street Bank and Trust | 04/01/2024 | (416) | - |
| GBP | 149,466 | IDR | 2,937,102,851 | State Street Bank and Trust | 05/02/2024 | (126) | - |
| GBP | 37,671 | ILS | 177,464 | State Street Bank and Trust | 04/01/2024 | (1,262) | - |
| GBP | 3,493,011 | JPY | 650,651,785 | State Street Bank and Trust | 04/01/2024 | (162,291) | (0.04) |
| GBP | 347,549 | KRW | 573,768,023 | State Street Bank and Trust | 05/02/2024 | (3,186) | - |
| GBP | 24,245 | NOK | 330,335 | State Street Bank and Trust | 04/01/2024 | (1,620) | - |
| GBP | 39,843 | NZD | 81,698 | State Street Bank and Trust | 04/01/2024 | (936) | - |
| GBP | 64,089 | PLN | 324,242 | State Street Bank and Trust | 04/01/2024 | (757) | - |
| GBP | 26,557 | SEK | 351,777 | State Street Bank and Trust | 04/01/2024 | (1,054) | - |
| GBP | 945,406 | SGD | 1,594,755 | State Street Bank and Trust | 04/01/2024 | (3,819) | - |
| GBP | 102,365 | THB | 4,556,749 | State Street Bank and Trust | 04/01/2024 | (3,017) | - |
| GBP | 565,400 | USD | 723,509 | Citigroup** | 08/01/2024 | (2,718) | - |
| HKD | 319 | CHF | 35 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| HKD | 72 | EUR | 8 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 180 | GBP | 18 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 48 | NOK | 66 | State Street Bank and Trust | 04/01/2024 | - | - |

Financial liabilities held for trading (30 Jun 2023: (1.08%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.08%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.08%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|----------------|-----------------------------|---------------|----------------------|-----------------|
| HKD | 31,152 | SGD | 5,329 | State Street Bank and Trust | 04/01/2024 | (50) | - |
| ILS | 1,346 | CHF | 317 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| ILS | 121 | JPY | 4,775 | State Street Bank and Trust | 04/01/2024 | - | - |
| ILS | 433 | NOK | 1,247 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| JPY | 4,988,795 | CHF | 29,862 | State Street Bank and Trust | 04/01/2024 | (94) | - |
| JPY | 1,271,795 | NOK | 92,927 | State Street Bank and Trust | 04/01/2024 | (129) | - |
| KRW | 4,331,869 | CHF | 2,868 | State Street Bank and Trust | 04/01/2024 | (44) | - |
| KRW | 5,105,160 | EUR | 3,625 | State Street Bank and Trust | 04/01/2024 | (40) | - |
| KRW | 1,274,933 | NOK | 10,532 | State Street Bank and Trust | 04/01/2024 | (47) | - |
| KRW | 5,595,528 | SGD | 5,772 | State Street Bank and Trust | 04/01/2024 | (30) | - |
| NOK | 2,195 | CHF | 184 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| NZD | 623 | CHF | 335 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| NZD | 41 | NOK | 270 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| NZD | 15,658,850 | USD | 9,970,242 | Citigroup** | 08/01/2024 | (55,683) | (0.01) |
| SEK | 2,669 | CHF | 226 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| SEK | 238 | JPY | 3,362 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 856 | NOK | 881 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| SGD | 1,618,813 | AUD | 1,830,162 | State Street Bank and Trust | 04/01/2024 | (21,583) | (0.01) |
| SGD | 1,696,494 | CAD | 1,725,332 | State Street Bank and Trust | 04/01/2024 | (22,339) | (0.01) |
| SGD | 286,153 | CHF | 186,059 | State Street Bank and Trust | 04/01/2024 | (4,125) | - |
| SGD | 221,025 | DKK | 1,131,489 | State Street Bank and Trust | 04/01/2024 | (112) | - |
| SGD | 24,456,063 | EUR | 16,795,371 | State Street Bank and Trust | 04/01/2024 | (12,889) | - |
| SGD | 212,827 | ILS | 594,231 | State Street Bank and Trust | 04/01/2024 | (3,675) | - |
| SGD | 19,870,113 | JPY | 2,193,283,867 | State Street Bank and Trust | 04/01/2024 | (493,322) | (0.12) |
| SGD | 1,215 | KRW | 1,192,609 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| SGD | 121,785 | NOK | 983,981 | State Street Bank and Trust | 04/01/2024 | (4,564) | - |
| SGD | 225,441 | NZD | 273,895 | State Street Bank and Trust | 04/01/2024 | (2,502) | - |
| SGD | 150,031 | SEK | 1,177,911 | State Street Bank and Trust | 04/01/2024 | (3,144) | - |
| SGD | 578,651 | THB | 15,266,787 | State Street Bank and Trust | 04/01/2024 | (8,624) | - |
| THB | 34,726 | CHF | 859 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| THB | 692 | JPY | 2,907 | State Street Bank and Trust | 04/01/2024 | - | - |
| THB | 7,238 | NOK | 2,213 | State Street Bank and Trust | 04/01/2024 | (6) | - |
| USD | 159,041 | AUD | 239,761 | State Street Bank and Trust | 04/01/2024 | (4,565) | - |
| USD | 58,416 | AUD | 88,176 | Morgan Stanley | 19/01/2024 | (1,782) | - |
| USD | 969,882 | AUD | 1,458,200 | Citigroup** | 11/03/2024 | (27,177) | (0.01) |
| USD | 280,482 | CAD | 380,170 | State Street Bank and Trust | 04/01/2024 | (7,840) | - |
| USD | 180,839 | CAD | 244,849 | Morgan Stanley | 19/01/2024 | (4,896) | - |
| USD | 34,278 | CAD | 47,000 | JP Morgan Chase Bank | 12/02/2024 | (1,386) | - |
| USD | 2,338,319 | CAD | 3,191,300 | Citigroup** | 12/02/2024 | (83,298) | (0.02) |
| USD | 353,936 | CHF | 306,049 | State Street Bank and Trust | 04/01/2024 | (9,696) | - |
| USD | 1,229 | CLP | 1,077,314 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| USD | 52,861 | CNH | 385,000 | Citigroup** | 08/01/2024 | (1,227) | - |
| USD | 78,219 | CNH | 568,000 | JP Morgan Chase Bank | 16/01/2024 | (1,621) | - |
| USD | 720,977 | CNH | 5,257,000 | Citigroup** | 16/01/2024 | (17,966) | (0.01) |
| USD | 132,840 | CNH | 959,378 | HSBC Bank | 30/01/2024 | (2,132) | - |
| USD | 699,938 | CNH | 5,002,722 | Goldman Sachs | 30/01/2024 | (3,882) | - |
| USD | 41,287 | CNH | 294,000 | JP Morgan Chase Bank | 20/02/2024 | (135) | - |
| USD | 1,401,170 | CNH | 10,144,646 | Citigroup** | 20/02/2024 | (28,109) | (0.01) |
| USD | 328,047 | CNH | 2,330,000 | Citigroup** | 11/03/2024 | (695) | - |
| USD | 990,403 | CNY | 7,060,563 | State Street Bank and Trust | 04/01/2024 | (5,238) | - |
| USD | 156,182 | COP | 633,933,000 | Citigroup** | 26/01/2024 | (6,697) | - |
| USD | 4,138,710 | COP | 17,071,365,800 | JP Morgan Chase Bank | 26/01/2024 | (247,509) | (0.06) |
| USD | 3,210 | CZK | 72,763 | State Street Bank and Trust | 04/01/2024 | (45) | - |
| USD | 24,534 | DKK | 167,563 | State Street Bank and Trust | 04/01/2024 | (297) | - |
| USD | 39,934 | DKK | 279,167 | Goldman Sachs | 19/01/2024 | (1,468) | - |
| USD | 2,681,230 | EUR | 2,457,082 | State Street Bank and Trust | 04/01/2024 | (33,091) | (0.01) |
| USD | 744,094 | EUR | 699,100 | Citigroup** | 08/01/2024 | (28,314) | (0.01) |
| USD | 692,940 | EUR | 653,600 | JP Morgan Chase Bank | 08/01/2024 | (29,198) | (0.01) |
| USD | 896,510 | EUR | 818,304 | JP Morgan Chase Bank | 19/01/2024 | (7,991) | - |

Financial liabilities held for trading (30 Jun 2023: (1.08%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.08%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.08%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---|------------|---------------|----------------|-----------------------------|---------------|----------------------|-----------------|
| USD | 936,632 | EUR | 861,673 | Barclays Bank | 19/01/2024 | (15,807) | - |
| USD | 527,789 | EUR | 497,526 | Toronto Dominion Bank | 19/01/2024 | (22,145) | - |
| USD | 5,319,538 | EUR | 4,963,073 | Morgan Stanley | 19/01/2024 | (166,327) | (0.04) |
| USD | 6,392,032 | EUR | 5,993,414 | BNP Paribas | 19/01/2024 | (232,706) | (0.05) |
| USD | 6,612,564 | EUR | 6,244,896 | HSBC Bank | 19/01/2024 | (290,146) | (0.07) |
| USD | 2,113,273 | EUR | 1,967,900 | JP Morgan Chase Bank | 20/02/2024 | (64,675) | (0.02) |
| USD | 1,128,569 | GBP | 890,172 | State Street Bank and Trust | 04/01/2024 | (6,229) | - |
| USD | 572,995 | GBP | 467,600 | Citigroup** | 08/01/2024 | (23,117) | (0.01) |
| USD | 2,170,753 | GBP | 1,771,800 | JP Morgan Chase Bank | 08/01/2024 | (87,996) | (0.02) |
| USD | 90,364 | GBP | 72,048 | Barclays Bank | 19/01/2024 | (1,491) | - |
| USD | 272,091 | GBP | 215,427 | Morgan Stanley | 19/01/2024 | (2,559) | - |
| USD | 1,188,649 | GBP | 975,743 | Goldman Sachs | 19/01/2024 | (55,336) | (0.01) |
| USD | 75,005 | GBP | 60,000 | JP Morgan Chase Bank | 20/02/2024 | (1,503) | - |
| USD | 681,003 | GBP | 539,500 | Citigroup** | 20/02/2024 | (6,925) | - |
| USD | 2,623 | HKD | 20,489 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| USD | 54,229 | HUF | 19,240,000 | Citigroup** | 26/02/2024 | (1,013) | - |
| USD | 91,644 | IDR | 1,426,010,653 | State Street Bank and Trust | 04/01/2024 | (971) | - |
| USD | 136,672 | IDR | 2,110,017,200 | JP Morgan Chase Bank | 19/01/2024 | (347) | - |
| USD | 6,371,106 | IDR | 99,855,943,700 | Citigroup** | 19/01/2024 | (113,328) | (0.03) |
| USD | 23,339 | ILS | 86,800 | State Street Bank and Trust | 04/01/2024 | (765) | - |
| USD | 2,179,369 | JPY | 319,849,299 | State Street Bank and Trust | 04/01/2024 | (89,388) | (0.02) |
| USD | 392,894 | JPY | 57,623,000 | JP Morgan Chase Bank | 09/01/2024 | (16,095) | - |
| USD | 2,153,990 | JPY | 315,578,400 | Citigroup** | 09/01/2024 | (85,884) | (0.02) |
| USD | 598,417 | JPY | 87,464,216 | Barclays Bank | 19/01/2024 | (23,350) | (0.01) |
| USD | 47,500 | JPY | 7,010,600 | Citigroup** | 22/01/2024 | (2,360) | - |
| USD | 318,549 | JPY | 46,473,100 | JP Morgan Chase Bank | 20/02/2024 | (13,474) | - |
| USD | 1,837,718 | JPY | 267,181,300 | Citigroup** | 20/02/2024 | (71,136) | (0.02) |
| USD | 214,657 | KRW | 278,982,819 | State Street Bank and Trust | 04/01/2024 | (1,975) | - |
| USD | 426,533 | KRW | 568,935,000 | JP Morgan Chase Bank | 13/02/2024 | (16,250) | - |
| USD | 163,263 | KRW | 211,745,400 | JP Morgan Chase Bank | 20/02/2024 | (1,603) | - |
| USD | 317,619 | KRW | 412,285,000 | Citigroup** | 11/03/2024 | (3,776) | - |
| USD | 2,234,759 | KRW | 2,871,822,300 | JP Morgan Chase Bank | 11/03/2024 | (3,957) | - |
| USD | 129,020 | MXN | 2,289,700 | JP Morgan Chase Bank | 11/03/2024 | (4,707) | - |
| USD | 9,680,549 | MXN | 170,936,250 | Citigroup** | 11/03/2024 | (302,768) | (0.07) |
| USD | 109,405 | MXN | 1,912,893 | HSBC Bank | 20/03/2024 | (2,153) | - |
| USD | 31,128 | NOK | 333,456 | State Street Bank and Trust | 04/01/2024 | (1,709) | - |
| USD | 479,510 | NOK | 5,189,300 | JP Morgan Chase Bank | 11/03/2024 | (32,259) | (0.01) |
| USD | 24,736 | NZD | 40,080 | State Street Bank and Trust | 04/01/2024 | (639) | - |
| USD | 10,129,596 | NZD | 16,778,950 | Citigroup** | 08/01/2024 | (494,167) | (0.12) |
| USD | 12,182 | PEN | 45,542 | State Street Bank and Trust | 04/01/2024 | (117) | - |
| USD | 39,709 | PLN | 158,769 | State Street Bank and Trust | 04/01/2024 | (668) | - |
| USD | 1,917,986 | PLN | 7,662,200 | JP Morgan Chase Bank | 11/03/2024 | (28,828) | (0.01) |
| USD | 16,449 | SEK | 172,059 | State Street Bank and Trust | 04/01/2024 | (625) | - |
| USD | 548,532 | SEK | 5,716,000 | Citigroup** | 11/03/2024 | (20,169) | (0.01) |
| USD | 16,959,795 | SGD | 22,663,939 | State Street Bank and Trust | 04/01/2024 | (222,373) | (0.05) |
| USD | 99,131 | SGD | 131,800 | JP Morgan Chase Bank | 13/02/2024 | (971) | - |
| USD | 6,265,024 | SGD | 8,496,650 | Citigroup** | 13/02/2024 | (188,221) | (0.04) |
| USD | 63,495 | THB | 2,234,051 | State Street Bank and Trust | 04/01/2024 | (1,963) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (4,687,406) | (1.09) |

Financial liabilities held for trading (30 Jun 2023: (1.08%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.08%)) (continued)

Credit default swaps (30 Jun 2023: (0.00%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------------------|-------------------------|----------|---------------|---------------|------------------|--------------------|-----------------|
| Hellenic Republic Government Bond | Sold | 1.00% | USD | Barclays Bank | 20/12/2031 | 30,000 | (151) | - |
| Credit default swaps at negative fair value | | | | | | | (151) | - |
| Total financial derivative instruments at negative fair value | | | | | | | (4,687,557) | (1.09) |
| Total financial liabilities held for trading | | | | | | | (4,687,557) | (1.09) |
| Total investments at fair value through profit or loss/held for trading | | | | | | | 419,072,696 | 97.56 |

Financial derivative instruments settled to market (30 Jun 2023: 0.33%)

Credit default swaps (30 Jun 2023: 0.11%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------------------|-------------------------|----------|--------------|---------------|------------------|-----------------|-----------------|
| CDX.NA.HY.S41 | Sold | 5.00% | USD | Citigroup** | 20/12/2028 | 3,920,400 | 235,355 | 0.06 |
| Credit default swaps at positive fair value | | | | | | | 235,355 | 0.06 |

Interest rate swaps (30 Jun 2023: 0.06%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets | |
|---|------------------------|----------|--------------|---------------|------------------|-----------------|-----------------|-------------|
| 1 Month TIE | Fixed 8.35% | MXN | Citigroup** | 10/05/2033 | 11,400,000 | 5,012 | - | |
| 12 Months SONIA | Fixed 1.05% | GBP | Citigroup** | 08/05/2027 | 300,000 | 30,332 | 0.01 | |
| 12 Months SONIA | Fixed 1.10% | GBP | Citigroup** | 08/05/2029 | 245,000 | 33,731 | 0.01 | |
| 12 Months SONIA | Fixed 1.10% | GBP | Citigroup** | 08/05/2030 | 100,000 | 15,717 | - | |
| 12 Months SONIA | Fixed 1.00% | GBP | Citigroup** | 08/05/2025 | 215,000 | 12,137 | - | |
| Fixed 0.20% | 12 Months TONAR | JPY | Citigroup** | 06/03/2025 | 50,000,000 | 455 | - | |
| Fixed 1.91% | 12 Months SARON | CHF | Citigroup** | 31/03/2033 | 300,000 | 23,844 | 0.01 | |
| Fixed 2.44% | Less than 1 month CNRR | CNY | Citigroup** | 31/07/2028 | 4,315,000 | 5,352 | - | |
| Fixed 2.60% | Less than 1 month CNRR | CNY | Citigroup** | 11/05/2028 | 4,000,000 | 9,002 | - | |
| Fixed 2.96% | 3 Months Euribor | EUR | Citigroup** | 24/02/2043 | 440,000 | 27,513 | 0.01 | |
| Fixed 3.14% | 3 Months KSDA | KRW | Citigroup** | 19/04/2028 | 815,000,000 | 2,851 | - | |
| Fixed 3.15% | 3 Months KSDA | KRW | Citigroup** | 10/03/2033 | 526,000,000 | 5,621 | - | |
| Fixed 3.46% | 12 Months SOFR | USD | Citigroup** | 02/08/2048 | 415,000 | 3,568 | - | |
| Fixed 3.81% | 3 Months KSDA | KRW | Citigroup** | 02/03/2025 | 866,000,000 | 2,529 | - | |
| Fixed 4.92% | 12 Months SOFR | USD | Citigroup** | 08/03/2025 | 5,512,000 | 15,984 | 0.01 | |
| Fixed 5.30% | 12 Months SOFR | USD | Citigroup** | 14/08/2024 | 20,600,000 | 13,310 | - | |
| Fixed 5.41% | 12 Months SOFR | USD | Citigroup** | 31/07/2024 | 9,885,000 | 9,719 | - | |
| Fixed 5.47% | 12 Months SOFR | USD | Citigroup** | 04/10/2024 | 10,820,000 | 34,291 | 0.01 | |
| Interest rate swaps at positive fair value | | | | | | | 250,968 | 0.06 |

Financial derivative instruments settled to market (30 Jun 2023: 0.33%) (continued)

Futures contracts (30 Jun 2023: 0.16%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|-----------------------------------|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year US Treasury Notes Futures | 7 | USD | JP Morgan Chase Bank | 19/03/2024 | 790,234 | 18,812 | - |
| 10 Year US Ultra Futures | 22 | USD | JP Morgan Chase Bank | 19/03/2024 | 2,596,344 | 63,151 | 0.02 |
| 2 Year US Treasury Notes Futures | 5 | USD | JP Morgan Chase Bank | 28/03/2024 | 1,029,570 | 7,969 | - |
| Euro Schatz Futures | 4 | EUR | JP Morgan Chase Bank | 07/03/2024 | 470,780 | 2,833 | - |
| US Ultra Bond Futures | 46 | USD | JP Morgan Chase Bank | 19/03/2024 | 6,145,313 | 387,985 | 0.09 |

Unrealised gain on futures contracts settled to market

480,750 **0.11**

Total financial derivative instruments settled to market at positive fair value

967,073 **0.23**

Variation margin received on financial derivative instruments settled to market

(967,073) (0.23)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.45%))

Interest rate swaps (30 Jun 2023: (0.44%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|------------------|-------------------------|----------|--------------|---------------|------------------|-----------------|-----------------|
| 12 Months SOFR | Fixed 3.35% | USD | Citigroup** | 02/08/2053 | 365,000 | (1,918) | - |
| 12 Months SOFR | Fixed 4.03% | USD | Citigroup** | 05/09/2028 | 1,170,000 | (22,205) | (0.01) |
| 12 Months SOFR | Fixed 4.70% | USD | Citigroup** | 25/09/2026 | 1,805,000 | (38,678) | (0.01) |
| 12 Months SOFR | Fixed 4.40% | USD | Citigroup** | 28/09/2028 | 980,000 | (34,678) | (0.01) |
| 12 Months SOFR | Fixed 4.22% | USD | Citigroup** | 07/11/2028 | 1,370,000 | (39,607) | (0.01) |
| 6 Months CLICP | Fixed 5.20% | CLP | Citigroup** | 06/02/2033 | 210,000,000 | (5,719) | - |
| 6 Months CLICP | Fixed 5.57% | CLP | Citigroup** | 23/02/2033 | 88,000,000 | (5,156) | - |
| 6 Months CLICP | Fixed 5.55% | CLP | Citigroup** | 27/02/2033 | 180,000,000 | (10,231) | - |
| 6 Months CORRA | Fixed 3.55% | CAD | Citigroup** | 03/12/2038 | 500,000 | (15,419) | - |
| 6 Months CPTW | Fixed 1.39% | TWD | Citigroup** | 17/02/2028 | 16,000,000 | (1,711) | - |
| 6 Months CPTW | Fixed 1.41% | TWD | Citigroup** | 21/07/2033 | 9,380,000 | (461) | - |
| 6 Months Euribor | Fixed 2.91% | EUR | Citigroup** | 24/02/2043 | 440,000 | (28,026) | (0.01) |
| Fixed 0.00% | 12 Months TONAR | JPY | Citigroup** | 08/07/2028 | 510,000,000 | (75,309) | (0.02) |
| Fixed 0.01% | 6 Months TONA | JPY | Citigroup** | 02/06/2026 | 435,000,000 | (21,118) | (0.01) |
| Fixed 0.10% | 12 Months TONAR | JPY | Citigroup** | 08/07/2033 | 70,000,000 | (32,912) | (0.01) |
| Fixed 0.12% | 6 Months TONA | JPY | Citigroup** | 08/06/2031 | 200,000,000 | (62,193) | (0.01) |
| Fixed 0.13% | 12 Months SARON | CHF | Citigroup** | 05/11/2031 | 170,000 | (15,362) | - |
| Fixed 0.15% | 12 Months TONAR | JPY | Citigroup** | 08/07/2037 | 105,000,000 | (86,053) | (0.02) |
| Fixed 0.39% | 6 Months TONA | JPY | Citigroup** | 08/06/2041 | 175,000,000 | (182,487) | (0.04) |
| Fixed 0.45% | 12 Months TONAR | JPY | Citigroup** | 08/07/2052 | 155,000,000 | (266,211) | (0.06) |
| Fixed 0.45% | 12 Months TONAR | JPY | Citigroup** | 08/07/2048 | 15,000,000 | (22,175) | (0.01) |
| Fixed 0.77% | 12 Months SONIA | GBP | Citigroup** | 17/02/2051 | 460,000 | (269,636) | (0.06) |
| Fixed 1.10% | Less than 1 month SONIA | GBP | Citigroup** | 08/05/2028 | 670,000 | (79,473) | (0.02) |
| Fixed 1.15% | Less than 1 month SONIA | GBP | Citigroup** | 08/05/2033 | 100,000 | (21,487) | (0.01) |
| Fixed 1.20% | 12 Months SONIA | GBP | Citigroup** | 08/05/2037 | 160,000 | (46,808) | (0.01) |
| Fixed 1.20% | Less than 1 month SONIA | GBP | Citigroup** | 08/05/2038 | 215,000 | (67,039) | (0.02) |
| Fixed 1.25% | 12 Months SONIA | GBP | Citigroup** | 08/05/2041 | 430,000 | (153,086) | (0.04) |
| Fixed 1.25% | 12 Months SONIA | GBP | Citigroup** | 08/05/2052 | 80,000 | (39,129) | (0.01) |

Financial derivative instruments settled to market (30 Jun 2023: (0.45%)) (continued)

Interest rate swaps (30 Jun 2023: (0.44%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|-------------------------|-----------------|---------------------|----------------------|-------------------------|------------------------|------------------------|
| Fixed 1.25% | 12 Months SONIA | GBP | Citigroup** | 08/05/2047 | 240,000 | (105,291) | (0.02) |
| Fixed 1.25% | Less than 1 month SONIA | GBP | Citigroup** | 08/05/2048 | 195,000 | (87,773) | (0.02) |
| Fixed 1.64% | 6 Months SORA | SGD | Citigroup** | 25/10/2031 | 200,000 | (9,739) | - |
| Fixed 2.82% | 3 Months KSDA | KRW | Citigroup** | 28/04/2032 | 1,120,000,000 | (10,462) | - |
| Fixed 4.04% | 6 Months CLOIS | CLP | Citigroup** | 09/06/2031 | 42,100,000 | (2,326) | - |
| Fixed 5.17% | 12 Months SOFR | USD | Citigroup** | 21/02/2024 | 13,565,000 | (8,660) | - |

Interest rate swaps at negative fair value

(1,868,538) (0.44)

Futures contracts (30 Jun 2023: (0.01%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|----------------------------------|--------------------------------------|-----------------|----------------------|----------------------|----------------------|-----------------------------|------------------------|
| 3 Month SOFR Futures | (52) | USD | JP Morgan Chase Bank | 19/03/2024 | (12,303,525) | (1,950) | - |
| 5 Year US Treasury Notes Futures | (43) | USD | JP Morgan Chase Bank | 28/03/2024 | (4,677,258) | (72,078) | (0.02) |
| Euro Bund Futures | (20) | EUR | JP Morgan Chase Bank | 07/03/2024 | (3,031,602) | (84,539) | (0.02) |
| Euro-Bobl Futures | (37) | EUR | JP Morgan Chase Bank | 07/03/2024 | (4,875,219) | (80,054) | (0.02) |
| Euro-Buxl Futures | (8) | EUR | JP Morgan Chase Bank | 07/03/2024 | (1,252,408) | (101,362) | (0.02) |
| US Long Bond Futures | (14) | USD | JP Morgan Chase Bank | 19/03/2024 | (1,749,125) | (94,156) | (0.02) |

Unrealised loss on futures contracts settled to market

(434,139) (0.10)

Total financial derivative instruments settled to market at negative fair value

(2,302,677) (0.54)

Variation margin paid on financial derivative instruments settled to market

2,302,677 0.54

Total financial derivative instruments settled to market

- -

Fair value US\$ % of Net assets

Cash (30 Jun 2023: 1.32%) 7,972,341 1.86

Net current assets (30 Jun 2023: 0.78%) 2,509,224 0.58

Net assets attributable to holders of redeemable participating shares

429,554,261 100.00

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

Kazakhstan

0.10%

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 90.66 |
| Transferable securities dealt in on another regulated market; | 1.80 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 2.60 |
| Financial derivative instruments dealt in on a regulated market; | 0.00 |
| Over the Counter financial derivative instruments; | 1.45 |
| Other current assets | 3.49 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|----------------------|----------------------|------------------------------|
| U.S. Treasury Bonds 2.25% due 15/05/2041 | JP Morgan Chase Bank | 120,000 | 91,641 |
| U.S. Treasury Bonds 3.25% due 15/05/2042 | JP Morgan Chase Bank | 747,000 | 656,776 |
| U.S. Treasury Bonds 3.88% due 15/02/2043 | BNP Paribas | 242,000 | 231,280 |
| | Goldman Sachs | 67,000 | 64,032 |
| | Morgan Stanley | 78,000 | 74,545 |
| | | | 369,857 |
| U.S. Treasury Bonds 3.63% due 15/05/2053 | Barclays Bank | 1,000 | 927 |
| U.S. Treasury Notes 4.25% due 31/05/2025 | Citigroup | 583,000 | 580,939 |
| U.S. Treasury Notes 3.13% due 31/08/2027 | Citigroup | 555,000 | 539,586 |

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|----------------------|------------------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 1,366,000 | 1,286,761 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%)
Transferable securities (30 Jun 2023: 95.27%)
Equities (30 Jun 2023: 95.27%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Australia (30 Jun 2023: 0.03%) | | | |
| Wesfarmers Ltd. | 70,826 | 2,756,635 | 0.07 |
| Austria (30 Jun 2023: 0.06%) | | | |
| BAWAG Group AG | 39,522 | 2,094,710 | 0.05 |
| Erste Group Bank AG | 6,475 | 262,715 | 0.01 |
| OMV AG (Austria listing) | 2,705 | 118,836 | - |
| OMV AG (Germany listing) | 3,242 | 142,105 | - |
| | | 2,618,366 | 0.06 |
| Bermuda (30 Jun 2023: 0.40%) | | | |
| Enstar Group Ltd. | 47,521 | 13,987,806 | 0.33 |
| Brazil (30 Jun 2023: 0.21%) | | | |
| Petroleo Brasileiro SA | 385,500 | 3,093,460 | 0.07 |
| Petroleo Brasileiro SA - ADR | 48,104 | 768,221 | 0.02 |
| Petroleo Brasileiro SA - Pref | 788,100 | 6,041,840 | 0.15 |
| | | 9,903,521 | 0.24 |
| Canada (30 Jun 2023: 6.05%) | | | |
| Alimentation Couche-Tard, Inc. | 434,240 | 25,696,760 | 0.61 |
| ARC Resources Ltd. | 472,857 | 7,053,767 | 0.17 |
| Barrick Gold Corp. | 1,713,525 | 30,997,667 | 0.74 |
| Canadian National Railway Co. | 145,727 | 18,406,516 | 0.44 |
| CGI, Inc. | 1,408 | 150,952 | - |
| Constellation Software, Inc. | 24,401 | 60,794,686 | 1.45 |
| Descartes Systems Group, Inc. (Canada listing) | 27,923 | 2,357,552 | 0.06 |
| Descartes Systems Group, Inc. (US listing) | 9,362 | 786,970 | 0.02 |
| Eldorado Gold Corp. | 51,146 | 667,156 | 0.02 |
| Intact Financial Corp. | 366,368 | 56,641,726 | 1.35 |
| Open Text Corp. | 36,458 | 1,531,965 | 0.04 |
| Shopify, Inc. | 355,476 | 27,691,580 | 0.66 |
| Waste Connections, Inc. | 218,056 | 32,549,219 | 0.78 |
| | | 265,326,516 | 6.34 |
| Chile (30 Jun 2023: Nil) | | | |
| Banco Santander Chile | 3,468,921 | 170,808 | - |
| China (30 Jun 2023: 1.70%) | | | |
| Agricultural Bank of China Ltd. A-Shares | 1,436,200 | 737,115 | 0.02 |
| Alibaba Group Holding Ltd. (Hong Kong listing) | 435,040 | 4,211,925 | 0.10 |
| Anhui Construction Engineering Group Co. Ltd. | 2,889,834 | 1,894,719 | 0.05 |
| Anhui Transport Consulting & Design Institute Co. Ltd. | 548,424 | 688,217 | 0.02 |
| China Construction Bank Corp. H-Shares | 5,157,000 | 3,070,999 | 0.07 |
| China Merchants Bank Co. Ltd. A-Shares | 116,000 | 455,024 | 0.01 |
| China Merchants Bank Co. Ltd. H-Shares | 192,000 | 668,805 | 0.02 |
| China State Construction Engineering Corp. Ltd. | 3,269,200 | 2,217,204 | 0.05 |
| Contemporary Amperex Technology Co. Ltd. | 291,929 | 6,720,105 | 0.16 |
| Daqo New Energy Corp. - ADR | 10,122 | 269,245 | 0.01 |
| Foshan Electrical & Lighting Co. Ltd. | 257,300 | 241,257 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 1.70%) (continued) | | | |
| Fujian Apex Software Co. Ltd. | 139,000 | 966,230 | 0.02 |
| HBIS Resources Co. Ltd. | 610,100 | 1,445,205 | 0.03 |
| Henan Pinggao Electric Co. Ltd. | 606,192 | 1,084,653 | 0.03 |
| Huatai Securities Co. Ltd. A-Shares | 747,025 | 1,469,360 | 0.03 |
| Industrial & Commercial Bank of China Ltd. A-Shares | 3,105,900 | 2,093,314 | 0.05 |
| Industrial Bank Co. Ltd. | 356,250 | 814,248 | 0.02 |
| JCHX Mining Management Co. Ltd. | 191,600 | 1,020,109 | 0.02 |
| Jiangsu Suzhou Rural Commercial Bank Co. Ltd. | 419,200 | 245,886 | 0.01 |
| Lao Feng Xiang Co. Ltd. | 76,800 | 747,187 | 0.02 |
| Lingyi iTech Guangdong Co. | 453,100 | 431,877 | 0.01 |
| Meituan | 663,580 | 6,959,961 | 0.17 |
| Midea Group Co. Ltd. | 111,600 | 859,636 | 0.02 |
| MLS Co. Ltd. | 236,000 | 288,170 | 0.01 |
| Newland Digital Technology Co. Ltd. | 516,100 | 1,427,021 | 0.03 |
| NIO, Inc. - ADR | 349,101 | 3,166,346 | 0.08 |
| OFILM Group Co. Ltd. | 273,500 | 335,888 | 0.01 |
| PICC Property & Casualty Co. Ltd. | 502,000 | 596,597 | 0.01 |
| Rongan Property Co. Ltd. | 1,280,283 | 442,274 | 0.01 |
| Shenzhen Bingchuan Network Co. Ltd. | 171,400 | 669,437 | 0.02 |
| Shenzhen Transsion Holdings Co. Ltd. | 74,002 | 1,444,104 | 0.03 |
| Sichuan Changhong Electric Co. Ltd. | 1,149,066 | 857,077 | 0.02 |
| Suzhou TFC Optical Communication Co. Ltd. | 112,895 | 1,456,833 | 0.03 |
| Tencent Holdings Ltd. | 424,000 | 15,942,320 | 0.38 |
| Tongling Nonferrous Metals Group Co. Ltd. | 1,160,100 | 536,523 | 0.01 |
| Wondershare Technology Group Co. Ltd. | 28,600 | 381,484 | 0.01 |
| Xinxing Ductile Iron Pipes Co. Ltd. | 736,400 | 396,640 | 0.01 |
| Xinyi Solar Holdings Ltd. | 1,052,000 | 614,342 | 0.01 |
| Xinyu Iron & Steel Co. Ltd. | 1,814,200 | 892,749 | 0.02 |
| Zhejiang Cfmoto Power Co. Ltd. | 103,500 | 1,492,039 | 0.04 |
| Zhengzhou Coal Mining Machinery Group Co. Ltd. | 190,700 | 340,142 | 0.01 |
| Zhongjin Gold Corp. Ltd. | 325,800 | 457,540 | 0.01 |
| Zhuhai Aerospace Microchips Science & Technology Co. Ltd. | 88,400 | 152,440 | - |
| Zijin Mining Group Co. Ltd. A-Shares | 1,652,100 | 2,902,508 | 0.07 |
| ZJMI Environmental Energy Co. Ltd. | 190,962 | 409,270 | 0.01 |
| | | 74,514,025 | 1.78 |
| Denmark (30 Jun 2023: 1.13%) | | | |
| AP Moller - Maersk AS - Class A | 61 | 108,290 | - |
| AP Moller - Maersk AS - Class B | 1,805 | 3,247,120 | 0.08 |
| Genmab AS | 36,906 | 11,785,463 | 0.28 |
| Novo Nordisk AS | 319,603 | 33,062,134 | 0.79 |
| Pandora AS | 1,873 | 259,009 | 0.01 |
| Sydbank AS | 3,255 | 141,615 | - |
| | | 48,603,631 | 1.16 |
| Finland (30 Jun 2023: Nil) | | | |
| Nordea Bank Abp (Finland listing) | 24,227 | 300,434 | - |
| Nordea Bank Abp (Sweden listing) | 29,194 | 361,295 | 0.01 |
| | | 661,729 | 0.01 |
| France (30 Jun 2023: 5.04%) | | | |
| AXA SA | 373,003 | 12,150,995 | 0.29 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%) (continued)

Transferable securities (30 Jun 2023: 95.27%) (continued)

Equities (30 Jun 2023: 95.27%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|--|-----------|--------------------|--------------------|
| France (30 Jun 2023: 5.04%) (continued) | | | | Israel (30 Jun 2023: 0.12%) (continued) | | | |
| BNP Paribas SA | 78,210 | 5,407,444 | 0.13 | Monday.com Ltd. | 11,373 | 2,135,963 | 0.05 |
| Bureau Veritas SA | 421,522 | 10,649,057 | 0.25 | Nice Ltd. | 1,411 | 285,695 | 0.01 |
| Capgemini SE | 61,888 | 12,903,816 | 0.31 | Wix.com Ltd. | 805 | 99,031 | - |
| Edenred SE | 284,555 | 17,018,028 | 0.41 | | | 6,244,984 | 0.15 |
| Engie SA | 2,524,088 | 44,383,111 | 1.06 | Italy (30 Jun 2023: 1.02%) | | | |
| Hermes International SCA | 4,786 | 10,144,418 | 0.24 | Assicurazioni Generali SpA | 100,117 | 2,112,903 | 0.05 |
| Kering SA | 67,454 | 29,730,715 | 0.71 | Azimut Holding SpA | 9,005 | 235,156 | 0.01 |
| LVMH Moet Hennessy Louis Vuitton SE | 49,581 | 40,179,021 | 0.96 | Banco BPM SpA | 26,943 | 142,295 | - |
| Publicis Groupe SA | 14,675 | 1,361,702 | 0.03 | Eni SpA | 557,205 | 9,446,948 | 0.23 |
| Societe Generale SA | 78,064 | 2,071,758 | 0.05 | FinecoBank Banca Fineco SpA | 2,192,558 | 32,902,999 | 0.79 |
| TotalEnergies SE | 262,467 | 17,859,947 | 0.43 | Intesa Sanpaolo SpA | 3,613,147 | 10,550,905 | 0.25 |
| TotalEnergies SE - ADR | 73,131 | 4,927,567 | 0.12 | Mediobanca Banca di Credito | | | |
| | | 208,787,579 | 4.99 | Finanziario SpA | 146,318 | 1,811,066 | 0.04 |
| Germany (30 Jun 2023: 2.36%) | | | | Poste Italiane SpA | 9,936 | 112,776 | - |
| Bayerische Motoren Werke AG | 38,498 | 4,285,853 | 0.10 | UniCredit SpA | 40,872 | 1,109,092 | 0.03 |
| BioNTech SE | 70,118 | 7,400,254 | 0.18 | Unipol Gruppo SpA | 259,702 | 1,480,874 | 0.03 |
| Brenntag SE | 458,131 | 42,115,517 | 1.01 | | | 59,905,014 | 1.43 |
| Continental AG | 1,823 | 154,900 | - | Japan (30 Jun 2023: 8.07%) | | | |
| Deutsche Bank AG (Germany listing) | 34,228 | 467,482 | 0.01 | Aisin Corp. | 42,100 | 1,473,112 | 0.04 |
| Deutsche Bank AG (US listing) | 8,793 | 119,145 | - | Astellas Pharma, Inc. | 187,000 | 2,236,360 | 0.05 |
| Deutsche Lufthansa AG | 13,234 | 117,653 | - | Axell Corp. | 22,300 | 341,349 | 0.01 |
| E.ON SE | 370,814 | 4,976,880 | 0.12 | BayCurrent Consulting, Inc. | 272,600 | 9,573,291 | 0.23 |
| HOCHTIEF AG | 11,132 | 1,233,386 | 0.03 | Canon, Inc. | 115,100 | 2,955,469 | 0.07 |
| Mercedes-Benz Group AG | 56,953 | 3,935,217 | 0.09 | Chubu Electric Power Co., Inc. | 10,000 | 129,203 | - |
| MTU Aero Engines AG | 98,042 | 21,145,987 | 0.51 | Dai-ichi Life Holdings, Inc. | 19,700 | 418,090 | 0.01 |
| Muenchener | | | | Daikin Industries Ltd. | 93,000 | 15,162,470 | 0.36 |
| Rueckversicherungs-Gesellschaft AG | | | | Daito Trust Construction Co. Ltd. | 121,400 | 14,079,231 | 0.34 |
| in Muenchen | 7,938 | 3,289,144 | 0.08 | Disco Corp. | 13,100 | 3,250,376 | 0.08 |
| SAP SE | 157,952 | 24,336,707 | 0.58 | ENEOS Holdings, Inc. | 56,100 | 222,999 | 0.01 |
| Siemens AG | 73,132 | 13,727,034 | 0.33 | FUJIFILM Holdings Corp. | 15,000 | 901,511 | 0.02 |
| Volkswagen AG (Germany listing) | 4,996 | 617,005 | 0.02 | Hitachi Ltd. | 71,700 | 5,172,287 | 0.12 |
| | | 127,922,164 | 3.06 | Honda Motor Co. Ltd. | 93,600 | 973,313 | 0.02 |
| Hong Kong (30 Jun 2023: 1.19%) | | | | Honda Motor Co. Ltd. - ADR | 66,176 | 2,045,500 | 0.05 |
| AIA Group Ltd. | 4,348,394 | 37,895,411 | 0.91 | Impex Corp. | 19,100 | 258,022 | 0.01 |
| WH Group Ltd. | 84,500 | 54,540 | - | Isuzu Motors Ltd. | 257,000 | 3,310,484 | 0.08 |
| | | 37,949,951 | 0.91 | Japan Post Bank Co. Ltd. | 736,400 | 7,500,854 | 0.18 |
| India (30 Jun 2023: 1.09%) | | | | Japan Post Holdings Co. Ltd. | 508,700 | 4,544,670 | 0.11 |
| HDFC Bank Ltd. | 1,205,939 | 24,761,866 | 0.59 | JFE Holdings, Inc. | 9,900 | 153,612 | - |
| HDFC Bank Ltd. - ADR | 552,601 | 37,085,053 | 0.89 | Kansai Electric Power Co., Inc. | 14,400 | 191,210 | 0.01 |
| | | 61,846,919 | 1.48 | Kawasaki Kisen Kaisha Ltd. | 71,300 | 3,059,760 | 0.07 |
| Ireland (30 Jun 2023: 0.74%) | | | | Keyence Corp. | 32,600 | 14,364,534 | 0.34 |
| Aptiv PLC | 174,011 | 15,612,267 | 0.37 | Kobe Steel Ltd. | 191,100 | 2,473,131 | 0.06 |
| PDD Holdings, Inc. - ADR | 171,829 | 25,140,301 | 0.60 | Lasertec Corp. | 32,000 | 8,436,941 | 0.20 |
| Trane Technologies PLC | 5,208 | 1,270,231 | 0.03 | Marubeni Corp. | 409,700 | 6,476,213 | 0.16 |
| | | 42,022,799 | 1.00 | Mazda Motor Corp. | 10,800 | 116,710 | - |
| Israel (30 Jun 2023: 0.12%) | | | | Mitsubishi Corp. | 46,800 | 748,076 | 0.02 |
| Bank Hapoalim BM | 98,261 | 887,130 | 0.02 | Mitsubishi Motors Corp. | 188,200 | 599,389 | 0.01 |
| Bank Leumi Le-Israel BM | 24,745 | 200,041 | 0.01 | Mitsui OSK Lines Ltd. | 153,000 | 4,902,121 | 0.12 |
| Check Point Software Technologies | | | | MS&AD Insurance Group Holdings, | | | |
| Ltd. | 14,070 | 2,149,755 | 0.05 | Inc. | 110,500 | 4,346,950 | 0.10 |
| CyberArk Software Ltd. | 889 | 194,735 | 0.01 | NEC Corp. | 24,500 | 1,451,092 | 0.04 |
| ICL Group Ltd. | 8,081 | 41,091 | - | Nippon Steel Corp. | 179,000 | 4,101,078 | 0.10 |
| Israel Discount Bank Ltd. | 25,578 | 128,568 | - | Nippon Yusen KK | 61,600 | 1,909,871 | 0.05 |
| Mizrahi Tefahot Bank Ltd. | 3,163 | 122,975 | - | Nissan Motor Co. Ltd. | 45,800 | 180,042 | - |
| | | | | Nomura Holdings, Inc. | 678,800 | 3,070,441 | 0.07 |
| | | | | NSK Ltd. | 182,400 | 987,170 | 0.02 |
| | | | | Ono Pharmaceutical Co. Ltd. | 2,500 | 44,616 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%) (continued)

Transferable securities (30 Jun 2023: 95.27%) (continued)

Equities (30 Jun 2023: 95.27%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|--|-----------|--------------------|--------------------|
| Japan (30 Jun 2023: 8.07%) (continued) | | | | Portugal (30 Jun 2023: 0.11%) | | | |
| Oracle Corp. | 32,200 | 2,482,721 | 0.06 | Galp Energia SGPS SA | 389,953 | 5,746,360 | 0.14 |
| ORIX Corp. | 175,600 | 3,308,225 | 0.08 | | | | |
| Osaka Gas Co. Ltd. | 29,400 | 614,151 | 0.02 | Puerto Rico (30 Jun 2023: Nil) | | | |
| Otsuka Holdings Co. Ltd. | 170,900 | 6,411,477 | 0.15 | First BanCorp (Puerto Rico listing) | 131,893 | 2,169,640 | 0.05 |
| Otsuka Holdings Co. Ltd. - ADR | 50,040 | 932,746 | 0.02 | | | | |
| Ricoh Co. Ltd. | 12,500 | 96,024 | - | Russia (30 Jun 2023: 0.00%) | | | |
| Shimano, Inc. | 46,300 | 7,170,950 | 0.17 | MMC Norilsk Nickel PJSC* | 4,387 | - | - |
| SoftBank Group Corp. | 909,300 | 40,588,913 | 0.97 | MMC Norilsk Nickel PJSC - ADR* | 6 | - | - |
| Sompo Holdings, Inc. | 5,900 | 288,597 | 0.01 | PhosAgro PJSC - GDR (UK listing)* | 2 | - | - |
| Sony Group Corp. | 242,100 | 23,028,522 | 0.55 | PhosAgro PJSC - GDR (US listing)* | 265 | - | - |
| Subaru Corp. | 12,300 | 225,619 | 0.01 | PhosAgro PJSC (Russia listing)* | 13,710 | - | - |
| Sumitomo Electric Industries Ltd. | 97,400 | 1,240,472 | 0.03 | Sberbank of Russia PJSC* | 936,356 | - | - |
| Sumitomo Forestry Co. Ltd. | 12,600 | 375,640 | 0.01 | | | | |
| Suzuken Co. Ltd. | 30,500 | 1,010,104 | 0.02 | | | | |
| T&D Holdings, Inc. | 1,689,560 | 26,851,037 | 0.64 | | | | |
| Tachibana Eletech Co. Ltd. | 6,300 | 122,756 | - | Singapore (30 Jun 2023: 0.08%) | | | |
| Takeda Pharmaceutical Co. Ltd. | 331,900 | 9,544,067 | 0.23 | Sea Ltd. | 138,358 | 5,603,499 | 0.13 |
| TIS, Inc. | 41,200 | 907,990 | 0.02 | | | | |
| Tokio Marine Holdings, Inc. | 163,000 | 4,080,203 | 0.10 | South Korea (30 Jun 2023: 1.08%) | | | |
| Tokyo Electric Power Co. Holdings, Inc. | 19,100 | 100,052 | - | KB Financial Group, Inc. | 20,260 | 851,049 | 0.02 |
| Tokyo Electron Ltd. - ADR | 5,475 | 486,399 | 0.01 | Samsung Electronics Co. Ltd. (South Korea listing) | 721,129 | 43,954,210 | 1.05 |
| Tokyo Electron Ltd. (Japan listing) | 223,802 | 40,091,641 | 0.96 | Shinhan Financial Group Co. Ltd. | 74,408 | 2,319,653 | 0.06 |
| Tokyo Gas Co. Ltd. | 100,300 | 2,303,670 | 0.06 | | | | |
| TOPPAN Holdings, Inc. | 14,300 | 399,138 | 0.01 | | | | |
| Toyota Industries Corp. | 11,100 | 905,448 | 0.02 | Spain (30 Jun 2023: 0.58%) | | | |
| Toyota Tsusho Corp. | 3,900 | 229,828 | 0.01 | Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 1,421,847 | 12,920,113 | 0.31 |
| Trend Micro, Inc. | 10,600 | 567,519 | 0.01 | Banco Santander SA (Spain listing) | 1,574,702 | 6,574,421 | 0.16 |
| Yamaha Motor Co. Ltd. | 17,100 | 152,770 | - | Repsol SA | 398,348 | 5,918,473 | 0.14 |
| | | | | | | | |
| | | 306,678,227 | 7.33 | | | 25,413,007 | 0.61 |
| Luxembourg (30 Jun 2023: 0.23%) | | | | Sweden (30 Jun 2023: 0.01%) | | | |
| Spotify Technology SA | 56,784 | 10,670,281 | 0.26 | H & M Hennes & Mauritz AB | 14,085 | 246,848 | 0.01 |
| Tenaris SA - ADR | 45,968 | 1,597,848 | 0.04 | Investor AB A-Shares | 119,112 | 2,736,142 | 0.06 |
| Tenaris SA (Italy listing) | 9,024 | 156,952 | - | Investor AB B-Shares | 288,298 | 6,679,756 | 0.16 |
| | | | | Swedbank AB | 17,323 | 349,456 | 0.01 |
| | | 12,425,081 | 0.30 | Telefonaktiebolaget LM Ericsson | 200,268 | 1,261,688 | 0.03 |
| Netherlands (30 Jun 2023: 3.68%) | | | | | | | |
| Adyen NV | 10,046 | 12,946,128 | 0.31 | | | | |
| AerCap Holdings NV | 257,202 | 19,115,253 | 0.46 | Switzerland (30 Jun 2023: 3.41%) | | | |
| ASML Holding NV | 43,702 | 32,909,354 | 0.79 | ABB Ltd. | 53,930 | 2,390,054 | 0.06 |
| Koninklijke Ahold Delhaize NV | 879,146 | 25,264,435 | 0.60 | Julius Baer Group Ltd. | 49,485 | 2,772,195 | 0.07 |
| Prosus NV | 268,320 | 7,998,346 | 0.19 | Logitech International SA (Switzerland listing) | 23,323 | 2,210,233 | 0.05 |
| Stellantis NV (France listing) | 60,798 | 1,420,109 | 0.03 | Logitech International SA (US listing) | 50,491 | 4,799,674 | 0.12 |
| Stellantis NV (Italy listing) | 266,698 | 6,230,959 | 0.15 | Lonza Group AG | 30,656 | 12,883,060 | 0.31 |
| Wolters Kluwer NV | 135,238 | 19,226,580 | 0.46 | Nestle SA | 165,839 | 19,213,403 | 0.46 |
| | | | | Novartis AG | 259,535 | 26,170,897 | 0.63 |
| | | 125,111,164 | 2.99 | Roche Holding AG (Switzerland listing) | 131,675 | 38,251,693 | 0.91 |
| Norway (30 Jun 2023: 0.29%) | | | | | | | |
| Aker BP ASA | 5,257 | 152,963 | - | Sika AG | 61,658 | 20,050,846 | 0.48 |
| Equinor ASA - ADR | 228,603 | 7,232,999 | 0.17 | Sulzer AG | 1,663 | 169,728 | - |
| Equinor ASA (Germany listing) | 3,500 | 111,349 | - | Swiss Re AG | 27,642 | 3,105,599 | 0.07 |
| Equinor ASA (Norway listing) | 19,919 | 631,852 | 0.02 | Temenos AG | 1,419 | 131,877 | - |
| | | | | UBS Group AG | 138,171 | 4,269,484 | 0.10 |
| | | 8,129,163 | 0.19 | | | | |
| Panama (30 Jun 2023: Nil) | | | | | | | |
| Carnival Corp. | 483,039 | 8,955,543 | 0.21 | | | 136,418,743 | 3.26 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%) (continued)
Transferable securities (30 Jun 2023: 95.27%) (continued)
Equities (30 Jun 2023: 95.27%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|---|-----------|--------------------|--------------------|
| Taiwan (30 Jun 2023: 0.02%) | | | | United States of America (30 Jun 2023: 52.97%) (continued) | | | |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 18,000 | 347,795 | 0.01 | Centene Corp. | 40,562 | 3,010,106 | 0.07 |
| Turkey (30 Jun 2023: 0.08%) | | | | Charles Schwab Corp. | 499,121 | 34,339,525 | 0.82 |
| BIM Birlesik Magazalar AS | 23,734 | 241,688 | - | Chemed Corp. | 22,439 | 13,121,205 | 0.31 |
| United Kingdom (30 Jun 2023: 3.51%) | | | | Chipotle Mexican Grill, Inc. | 2,835 | 6,483,532 | 0.15 |
| Ashtead Group PLC | 205,447 | 14,305,183 | 0.34 | Cigna Group | 180,219 | 53,966,580 | 1.29 |
| Atlassian Corp. | 66,375 | 15,787,958 | 0.38 | Cisco Systems, Inc. | 286,471 | 14,472,515 | 0.35 |
| Aviva PLC | 32,762 | 181,552 | - | Citigroup, Inc. | 98,343 | 5,058,764 | 0.12 |
| Barclays PLC - ADR | 22,673 | 178,663 | - | Clean Harbors, Inc. | 128,696 | 22,458,739 | 0.54 |
| Barclays PLC (UK listing) | 4,128,580 | 8,093,614 | 0.19 | Cloudflare, Inc. | 153,212 | 12,756,431 | 0.30 |
| BP PLC - ADR | 264,146 | 9,350,769 | 0.22 | Cognizant Technology Solutions Corp. | 24,764 | 1,870,425 | 0.04 |
| BP PLC (Germany listing) | 45,501 | 269,860 | 0.01 | Comcast Corp. | 359,636 | 15,770,039 | 0.38 |
| BP PLC (UK listing) | 2,437,563 | 14,485,166 | 0.35 | Constellation Brands, Inc. | 100,336 | 24,256,228 | 0.58 |
| Compass Group PLC | 653,421 | 17,875,769 | 0.43 | Copart, Inc. | 301,932 | 14,794,668 | 0.35 |
| GSK PLC (UK listing) | 127,428 | 2,355,780 | 0.06 | CoreCivic, Inc. | 9,385 | 136,364 | - |
| InterContinental Hotels Group PLC | 6,701 | 605,659 | 0.01 | Coupang, Inc. | 584,139 | 9,457,210 | 0.23 |
| NatWest Group PLC | 694,627 | 1,942,810 | 0.05 | CSX Corp. | 1,373,274 | 47,611,410 | 1.14 |
| Next PLC | 9,778 | 1,011,908 | 0.02 | Danaher Corp. | 82,597 | 19,107,990 | 0.46 |
| Pearson PLC | 49,953 | 614,003 | 0.01 | Datadog, Inc. | 39,471 | 4,790,990 | 0.11 |
| RS Group PLC | 2,648,810 | 27,675,450 | 0.66 | Deckers Outdoor Corp. | 2,088 | 1,395,682 | 0.03 |
| Sage Group PLC | 128,377 | 1,918,854 | 0.05 | Dell Technologies, Inc. | 175,992 | 13,463,388 | 0.32 |
| Shell PLC - ADR | 113,078 | 7,440,532 | 0.18 | Dexcom, Inc. | 116,992 | 14,517,537 | 0.35 |
| Shell PLC (Netherlands listing) | 205,359 | 6,760,126 | 0.16 | DR Horton, Inc. | 16,394 | 2,491,560 | 0.06 |
| Shell PLC (UK listing) | 531,604 | 17,426,762 | 0.42 | eBay, Inc. | 541,417 | 23,616,610 | 0.56 |
| TORM PLC | 10,908 | 331,712 | 0.01 | Elevance Health, Inc. | 14,148 | 6,671,631 | 0.16 |
| Vodafone Group PLC | 461,332 | 403,205 | 0.01 | Eli Lilly & Co. | 7,381 | 4,302,533 | 0.10 |
| | | 149,015,335 | 3.56 | Emerson Electric Co. | 56,302 | 5,479,874 | 0.13 |
| United States of America (30 Jun 2023: 52.97%) | | | | Enphase Energy, Inc. | 37,211 | 4,917,062 | 0.12 |
| Abbott Laboratories | 169,603 | 18,668,202 | 0.45 | Ford Motor Co. | 172,173 | 2,098,789 | 0.05 |
| Abercrombie & Fitch Co. | 38,085 | 3,359,859 | 0.08 | Fortinet, Inc. | 37,100 | 2,171,463 | 0.05 |
| ABM Industries, Inc. | 5,748 | 257,683 | 0.01 | Gartner, Inc. | 31,470 | 14,196,432 | 0.34 |
| Adobe, Inc. | 11,139 | 6,645,527 | 0.16 | General Motors Co. | 170,593 | 6,127,701 | 0.15 |
| Advanced Micro Devices, Inc. | 78,350 | 11,549,573 | 0.28 | Gilead Sciences, Inc. | 95,749 | 7,756,626 | 0.19 |
| Affirm Holdings, Inc. | 78,818 | 3,873,117 | 0.09 | Ginkgo Bioworks Holdings, Inc. | 862,849 | 1,458,215 | 0.03 |
| Aflac, Inc. | 285,647 | 23,565,876 | 0.56 | Globe Life, Inc. | 184,014 | 22,398,184 | 0.54 |
| Akamai Technologies, Inc. | 42,415 | 5,019,815 | 0.12 | GMS, Inc. | 25,890 | 2,134,113 | 0.05 |
| Alphabet, Inc. - Class A | 381,660 | 53,314,085 | 1.27 | GoDaddy, Inc. | 14,584 | 1,548,237 | 0.04 |
| Alphabet, Inc. - Class C | 178,804 | 25,198,848 | 0.60 | Goldman Sachs Group, Inc. | 136,672 | 52,723,957 | 1.26 |
| Amazon.com, Inc. | 459,281 | 69,783,155 | 1.67 | HCA Healthcare, Inc. | 139,252 | 37,692,731 | 0.90 |
| American Express Co. | 216,134 | 40,490,544 | 0.97 | Hewlett Packard Enterprise Co. | 563,927 | 9,575,480 | 0.23 |
| American Tower Corp. | 96,452 | 20,822,058 | 0.50 | Home Depot, Inc. | 9,462 | 3,279,056 | 0.08 |
| Apple, Inc. | 465,255 | 89,575,545 | 2.14 | Houlihan Lokey, Inc. | 121,774 | 14,601,920 | 0.35 |
| Arrow Electronics, Inc. | 26,463 | 3,235,102 | 0.08 | Howmet Aerospace, Inc. | 11,249 | 608,796 | 0.01 |
| Arthur J Gallagher & Co. | 129,333 | 29,084,405 | 0.69 | HP, Inc. | 1,384,731 | 41,666,556 | 1.00 |
| AT&T, Inc. | 856,658 | 14,374,721 | 0.34 | ICU Medical, Inc. | 104,778 | 10,450,558 | 0.25 |
| Automatic Data Processing, Inc. | 130,418 | 30,383,481 | 0.73 | Illumina, Inc. | 56,263 | 7,834,060 | 0.19 |
| AutoZone, Inc. | 2,219 | 5,737,469 | 0.14 | Intel Corp. | 206,989 | 10,401,197 | 0.25 |
| Bank of America Corp. | 378,186 | 12,733,523 | 0.30 | International Business Machines Corp. | 16,933 | 2,769,392 | 0.07 |
| BeiGene Ltd. | 35,348 | 6,375,365 | 0.15 | Intuitive Surgical, Inc. | 37,270 | 12,573,407 | 0.30 |
| Berkshire Hathaway, Inc. - Class B | 45,949 | 16,388,170 | 0.39 | IQVIA Holdings, Inc. | 65,282 | 15,104,949 | 0.36 |
| Boise Cascade Co. | 4,833 | 625,197 | 0.01 | Joby Aviation, Inc. | 389,743 | 2,591,791 | 0.06 |
| Booking Holdings, Inc. | 5,580 | 19,793,488 | 0.47 | Johnson & Johnson | 82,826 | 12,982,147 | 0.31 |
| Cadence Design Systems, Inc. | 8,981 | 2,446,155 | 0.06 | JPMorgan Chase & Co. | 145,423 | 24,736,452 | 0.59 |
| Cardinal Health, Inc. | 56,085 | 5,653,368 | 0.14 | KLA Corp. | 57,315 | 33,317,209 | 0.80 |
| CDW Corp. | 64,280 | 14,612,130 | 0.35 | Lennar Corp. (Voting Rights) | 32,777 | 4,885,084 | 0.12 |
| Cencora, Inc. | 10,024 | 2,058,729 | 0.05 | LKQ Corp. | 465,311 | 22,237,213 | 0.53 |
| | | | | Lowe's Cos., Inc. | 191,486 | 42,615,209 | 1.02 |
| | | | | Lululemon Athletica, Inc. | 6,741 | 3,446,606 | 0.08 |
| | | | | Mastercard, Inc. | 136,456 | 58,199,849 | 1.39 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%) (continued)

Transferable securities (30 Jun 2023: 95.27%) (continued)

Equities (30 Jun 2023: 95.27%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 52.97%) (continued) | | | |
| McKesson Corp. | 26,102 | 12,084,704 | 0.29 |
| MercadoLibre, Inc. | 6,288 | 9,881,843 | 0.24 |
| Merck & Co., Inc. | 107,754 | 11,747,341 | 0.28 |
| Meritage Homes Corp. | 9,351 | 1,628,944 | 0.04 |
| Meta Platforms, Inc. | 263,628 | 93,313,767 | 2.23 |
| Micron Technology, Inc. | 342,221 | 29,205,140 | 0.70 |
| Microsoft Corp. (US listing) | 381,584 | 143,490,847 | 3.43 |
| Moderna, Inc. | 103,687 | 10,311,672 | 0.25 |
| Molina Healthcare, Inc. | 82,663 | 29,866,969 | 0.71 |
| Mondelez International, Inc. | 80,426 | 5,825,255 | 0.14 |
| Motorola Solutions, Inc. | 63,148 | 19,771,007 | 0.47 |
| NetApp, Inc. | 79,786 | 7,033,934 | 0.17 |
| Netflix, Inc. | 22,653 | 11,029,293 | 0.26 |
| NIKE, Inc. | 135,941 | 14,759,114 | 0.35 |
| Northrim Bancorp, Inc. | 2,204 | 126,091 | - |
| NVIDIA Corp. | 112,657 | 55,790,000 | 1.33 |
| Oracle Corp. (US listing) | 30,645 | 3,230,902 | 0.08 |
| O'Reilly Automotive, Inc. | 3,616 | 3,435,489 | 0.08 |
| Owens Corning | 3,094 | 458,624 | 0.01 |
| Packaging Corp. of America | 220,113 | 35,858,609 | 0.86 |
| PepsiCo, Inc. | 11,656 | 1,979,655 | 0.05 |
| Performance Food Group Co. | 551,886 | 38,162,917 | 0.91 |
| PNC Financial Services Group, Inc. | 9,834 | 1,522,795 | 0.04 |
| Procter & Gamble Co. | 98,281 | 14,402,098 | 0.34 |
| Progress Software Corp. | 16,685 | 905,995 | 0.02 |
| PulteGroup, Inc. | 10,607 | 1,094,855 | 0.03 |
| ROBLOX Corp. | 153,665 | 7,025,564 | 0.17 |
| Ross Stores, Inc. | 16,165 | 2,237,074 | 0.05 |
| Salesforce, Inc. | 4,154 | 1,093,084 | 0.03 |
| Samsara, Inc. | 165,707 | 5,531,300 | 0.13 |
| Service Corp. International | 160,912 | 11,014,426 | 0.26 |
| Silgan Holdings, Inc. | 263,410 | 11,919,302 | 0.28 |
| Skechers USA, Inc. | 28,794 | 1,795,018 | 0.04 |
| Starbucks Corp. | 34,510 | 3,313,305 | 0.08 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|----------------------|--------------------|
| United States of America (30 Jun 2023: 52.97%) (continued) | | | |
| Steelcase, Inc. | 35,642 | 481,880 | 0.01 |
| Synopsys, Inc. | 2,205 | 1,135,377 | 0.03 |
| Taylor Morrison Home Corp. | 32,479 | 1,732,755 | 0.04 |
| Teradyne, Inc. | 73,273 | 7,951,586 | 0.19 |
| Tesla, Inc. | 53,965 | 13,409,223 | 0.32 |
| TJX Cos., Inc. | 231,296 | 21,697,878 | 0.52 |
| T-Mobile U.S., Inc. | 40,445 | 6,484,547 | 0.15 |
| Toll Brothers, Inc. | 35,356 | 3,634,243 | 0.09 |
| TopBuild Corp. | 6,884 | 2,576,406 | 0.06 |
| Tractor Supply Co. | 65,515 | 14,087,690 | 0.34 |
| Trade Desk, Inc. | 166,615 | 11,989,615 | 0.29 |
| Travel & Leisure Co. | 26,186 | 1,023,611 | 0.02 |
| Union Pacific Corp. | 166,676 | 40,938,959 | 0.98 |
| UnitedHealth Group, Inc. | 23,691 | 12,472,601 | 0.30 |
| Universal Health Services, Inc. | 2,844 | 433,539 | 0.01 |
| Unum Group | 9,561 | 432,348 | 0.01 |
| Urban Outfitters, Inc. | 29,319 | 1,046,395 | 0.02 |
| Valero Energy Corp. | 38,308 | 4,980,040 | 0.12 |
| Vera Bradley, Inc. | 29,117 | 224,201 | 0.01 |
| VeriSign, Inc. | 4,743 | 976,868 | 0.02 |
| Verisk Analytics, Inc. | 83,251 | 19,885,334 | 0.48 |
| Verizon Communications, Inc. | 189,368 | 7,139,174 | 0.17 |
| Visa, Inc. | 136,363 | 35,502,107 | 0.85 |
| Wells Fargo & Co. | 731,326 | 35,995,866 | 0.86 |
| Winmark Corp. | 306 | 127,770 | - |
| Workday, Inc. | 43,929 | 12,127,040 | 0.29 |
| Zoetis, Inc. | 92,027 | 18,163,369 | 0.43 |
| | | 2,277,624,522 | 54.42 |
| Total equities | | 4,085,501,016 | 97.61 |
| Total transferable securities | | 4,085,501,016 | 97.61 |

Financial derivative instruments (30 Jun 2023: 0.13%)

Warrants (30 Jun 2023: Nil)

| | Notional holdings | Fair value US\$ | % of Net assets |
|----------------------------------|----------------------|--------------------|--------------------|
| Canada (30 Jun 2023: Nil) | | | |
| Constellation Software, Inc.* | 33,248 | - | - |
| Total warrants | | - | - |

Open forward foreign currency contracts (30 Jun 2023: 0.13%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|-----------------|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 86,295 | EUR | 52,678 | State Street Bank and Trust | 04/01/2024 | 694 | - |
| AUD | 658 | GBP | 348 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| AUD | 141,953 | SGD | 125,284 | State Street Bank and Trust | 04/01/2024 | 1,883 | - |
| AUD | 8,952 | USD | 5,943 | State Street Bank and Trust | 04/01/2024 | 165 | - |
| CAD | 126,354 | EUR | 85,931 | State Street Bank and Trust | 04/01/2024 | 898 | - |
| CAD | 962 | GBP | 566 | State Street Bank and Trust | 04/01/2024 | 8 | - |
| CAD | 207,785 | SGD | 204,425 | State Street Bank and Trust | 04/01/2024 | 2,605 | - |
| CAD | 1,314 | USD | 970 | State Street Bank and Trust | 04/01/2024 | 27 | - |
| CHF | 68,346 | EUR | 72,166 | State Street Bank and Trust | 04/01/2024 | 1,481 | - |
| CHF | 521 | GBP | 476 | State Street Bank and Trust | 04/01/2024 | 13 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.40%) (continued)

Financial derivative instruments (30 Jun 2023: 0.13%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.13%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| CHF | 113,653 | SGD | 173,925 | State Street Bank and Trust | 04/01/2024 | 3,179 | - |
| CHF | 9,119 | USD | 10,526 | State Street Bank and Trust | 04/01/2024 | 308 | - |
| DKK | 62,822 | EUR | 8,426 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| DKK | 1,389 | GBP | 161 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| DKK | 300,026 | SGD | 58,138 | State Street Bank and Trust | 04/01/2024 | 385 | - |
| DKK | 17,939 | USD | 2,630 | State Street Bank and Trust | 04/01/2024 | 30 | - |
| EUR | 127 | AUD | 205 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 1,754,545 | DKK | 13,078,443 | State Street Bank and Trust | 04/01/2024 | 115 | - |
| EUR | 7,942,734 | GBP | 6,853,691 | State Street Bank and Trust | 04/01/2024 | 37,149 | - |
| EUR | 1,163,722 | HKD | 9,932,240 | State Street Bank and Trust | 04/01/2024 | 13,560 | - |
| EUR | 13,711 | JPY | 2,126,578 | State Street Bank and Trust | 04/01/2024 | 63 | - |
| EUR | 15 | NOK | 163 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | - | NZD | - | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 163 | SEK | 1,801 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| EUR | 1,078,933 | SGD | 1,566,257 | State Street Bank and Trust | 04/01/2024 | 4,464 | - |
| EUR | 139,320,814 | USD | 152,238,456 | State Street Bank and Trust | 04/01/2024 | 1,668,194 | 0.05 |
| GBP | 20,490 | EUR | 23,593 | State Street Bank and Trust | 04/01/2024 | 59 | - |
| GBP | 128,996 | HKD | 1,275,940 | State Street Bank and Trust | 04/01/2024 | 1,038 | - |
| GBP | 15,499,853 | USD | 19,629,450 | State Street Bank and Trust | 04/01/2024 | 129,866 | - |
| HKD | 47,244 | USD | 6,049 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| ILS | 11,259 | EUR | 2,808 | State Street Bank and Trust | 04/01/2024 | 26 | - |
| ILS | 72 | GBP | 15 | State Street Bank and Trust | 04/01/2024 | - | - |
| ILS | 18,580 | SGD | 6,731 | State Street Bank and Trust | 04/01/2024 | 57 | - |
| JPY | 29,107,010 | EUR | 183,337 | State Street Bank and Trust | 04/01/2024 | 3,929 | - |
| JPY | 206,387 | GBP | 1,131 | State Street Bank and Trust | 04/01/2024 | 22 | - |
| JPY | 45,747,220 | SGD | 426,023 | State Street Bank and Trust | 04/01/2024 | 1,515 | - |
| JPY | 4,759,553 | USD | 32,356 | State Street Bank and Trust | 04/01/2024 | 1,405 | - |
| NOK | 1,365,008 | AUD | 190,968 | State Street Bank and Trust | 04/01/2024 | 4,100 | - |
| NOK | 2,221,162 | CAD | 279,532 | State Street Bank and Trust | 04/01/2024 | 6,718 | - |
| NOK | 1,879,347 | CHF | 151,216 | State Street Bank and Trust | 04/01/2024 | 5,392 | - |
| NOK | 637,117 | DKK | 403,623 | State Street Bank and Trust | 04/01/2024 | 2,923 | - |
| NOK | 6,532,597 | EUR | 555,239 | State Street Bank and Trust | 04/01/2024 | 29,892 | - |
| NOK | 2,829,511 | GBP | 207,490 | State Street Bank and Trust | 04/01/2024 | 14,110 | - |
| NOK | 413,010 | HKD | 299,572 | State Street Bank and Trust | 04/01/2024 | 2,304 | - |
| NOK | 72,339 | ILS | 24,995 | State Street Bank and Trust | 04/01/2024 | 182 | - |
| NOK | 4,290,185 | JPY | 58,601,671 | State Street Bank and Trust | 04/01/2024 | 6,778 | - |
| NOK | 38,154 | NZD | 5,737 | State Street Bank and Trust | 04/01/2024 | 125 | - |
| NOK | 570,975 | SEK | 554,748 | State Street Bank and Trust | 04/01/2024 | 1,175 | - |
| NOK | 350,028 | SGD | 43,252 | State Street Bank and Trust | 04/01/2024 | 1,677 | - |
| NOK | 49,527,250 | USD | 4,599,519 | State Street Bank and Trust | 04/01/2024 | 277,400 | 0.01 |
| NZD | 2,584 | EUR | 1,465 | State Street Bank and Trust | 04/01/2024 | 18 | - |
| NZD | 16 | GBP | 8 | State Street Bank and Trust | 04/01/2024 | - | - |
| NZD | 4,264 | SGD | 3,515 | State Street Bank and Trust | 04/01/2024 | 35 | - |
| SEK | 195,389 | EUR | 17,276 | State Street Bank and Trust | 04/01/2024 | 306 | - |
| SEK | 1,910 | GBP | 148 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| SEK | 412,362 | SGD | 53,089 | State Street Bank and Trust | 04/01/2024 | 671 | - |
| SEK | 28,919 | USD | 2,764 | State Street Bank and Trust | 04/01/2024 | 107 | - |
| SGD | 6,313 | EUR | 4,321 | State Street Bank and Trust | 04/01/2024 | 11 | - |
| SGD | 1,066,914 | GBP | 632,245 | State Street Bank and Trust | 04/01/2024 | 2,868 | - |
| SGD | 155,949 | HKD | 914,090 | State Street Bank and Trust | 04/01/2024 | 1,165 | - |
| SGD | 20,319,220 | USD | 15,243,266 | State Street Bank and Trust | 04/01/2024 | 161,305 | - |
| USD | 2,965 | EUR | 2,669 | State Street Bank and Trust | 04/01/2024 | 16 | - |
| USD | 2 | GBP | 2 | State Street Bank and Trust | 04/01/2024 | - | - |

Unrealised gain on open forward foreign currency contracts **2,392,428** **0.06**

Total financial derivative instruments at positive fair value **2,392,428** **0.06**

Total financial assets at fair value through profit or loss **4,087,893,444** **97.67**

Financial liabilities held for trading (30 Jun 2023: (0.01%))

Financial derivative instruments (30 Jun 2023: (0.01%))

Open forward foreign currency contracts (30 Jun 2023: (0.01%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| DKK | 119,563 | EUR | 16,042 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| EUR | 3,814,222 | AUD | 6,279,108 | State Street Bank and Trust | 04/01/2024 | (71,142) | - |
| EUR | 6,206,873 | CAD | 9,191,428 | State Street Bank and Trust | 04/01/2024 | (114,134) | - |
| EUR | 5,251,478 | CHF | 4,972,205 | State Street Bank and Trust | 04/01/2024 | (106,416) | - |
| EUR | 25,919 | DKK | 193,266 | State Street Bank and Trust | 04/01/2024 | (6) | - |
| EUR | 559 | GBP | 484 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 43 | HKD | 372 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 202,105 | ILS | 821,664 | State Street Bank and Trust | 04/01/2024 | (4,921) | - |
| EUR | 12,014,322 | JPY | 1,931,057,818 | State Street Bank and Trust | 04/01/2024 | (425,258) | (0.03) |
| EUR | 366,408 | NOK | 4,311,503 | State Street Bank and Trust | 04/01/2024 | (19,783) | - |
| EUR | 106,603 | NZD | 188,582 | State Street Bank and Trust | 04/01/2024 | (1,640) | - |
| EUR | 1,595,454 | SEK | 18,239,078 | State Street Bank and Trust | 04/01/2024 | (47,403) | - |
| EUR | 107 | SGD | 157 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 7,940 | USD | 8,819 | State Street Bank and Trust | 04/01/2024 | (47) | - |
| GBP | 426,555 | AUD | 813,827 | State Street Bank and Trust | 04/01/2024 | (11,557) | - |
| GBP | 694,145 | CAD | 1,191,251 | State Street Bank and Trust | 04/01/2024 | (18,548) | - |
| GBP | 587,309 | CHF | 644,420 | State Street Bank and Trust | 04/01/2024 | (16,959) | - |
| GBP | 199,106 | DKK | 1,720,075 | State Street Bank and Trust | 04/01/2024 | (1,079) | - |
| GBP | 2,157,170 | EUR | 2,500,156 | State Street Bank and Trust | 04/01/2024 | (11,934) | - |
| GBP | 22,607 | ILS | 106,520 | State Street Bank and Trust | 04/01/2024 | (762) | - |
| GBP | 1,340,719 | JPY | 249,740,927 | State Street Bank and Trust | 04/01/2024 | (62,309) | - |
| GBP | 41,906 | NOK | 571,464 | State Street Bank and Trust | 04/01/2024 | (2,849) | - |
| GBP | 11,923 | NZD | 24,446 | State Street Bank and Trust | 04/01/2024 | (279) | - |
| GBP | 178,438 | SEK | 2,364,108 | State Street Bank and Trust | 04/01/2024 | (7,121) | - |
| GBP | 242,566 | SGD | 408,575 | State Street Bank and Trust | 04/01/2024 | (527) | - |
| HKD | 519,188 | EUR | 60,885 | State Street Bank and Trust | 04/01/2024 | (767) | - |
| HKD | 39,910 | GBP | 4,035 | State Street Bank and Trust | 04/01/2024 | (31) | - |
| HKD | 9,299 | NOK | 12,814 | State Street Bank and Trust | 04/01/2024 | (71) | - |
| HKD | 259,474 | SGD | 44,395 | State Street Bank and Trust | 04/01/2024 | (427) | - |
| JPY | 3,658,952 | EUR | 23,581 | State Street Bank and Trust | 04/01/2024 | (96) | - |
| SEK | 55,299 | EUR | 4,979 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| SGD | 506,494 | AUD | 572,618 | State Street Bank and Trust | 04/01/2024 | (6,751) | - |
| SGD | 824,172 | CAD | 838,177 | State Street Bank and Trust | 04/01/2024 | (10,850) | - |
| SGD | 699,263 | CHF | 454,670 | State Street Bank and Trust | 04/01/2024 | (10,082) | - |
| SGD | 236,413 | DKK | 1,210,263 | State Street Bank and Trust | 04/01/2024 | (120) | - |
| SGD | 2,393,456 | EUR | 1,643,757 | State Street Bank and Trust | 04/01/2024 | (1,299) | - |
| SGD | 26,835 | ILS | 74,924 | State Street Bank and Trust | 04/01/2024 | (463) | - |
| SGD | 1,611,726 | JPY | 177,903,841 | State Street Bank and Trust | 04/01/2024 | (40,013) | - |
| SGD | 49,755 | NOK | 402,070 | State Street Bank and Trust | 04/01/2024 | (1,871) | - |
| SGD | 14,153 | NZD | 17,195 | State Street Bank and Trust | 04/01/2024 | (158) | - |
| SGD | 211,873 | SEK | 1,663,412 | State Street Bank and Trust | 04/01/2024 | (4,436) | - |
| USD | 272,629 | AUD | 410,713 | State Street Bank and Trust | 04/01/2024 | (7,629) | - |
| USD | 434,938 | CAD | 589,398 | State Street Bank and Trust | 04/01/2024 | (12,064) | - |
| USD | 377,702 | CHF | 327,248 | State Street Bank and Trust | 04/01/2024 | (11,117) | - |
| USD | 127,110 | DKK | 867,086 | State Street Bank and Trust | 04/01/2024 | (1,386) | - |
| USD | 4,382,867 | EUR | 4,021,080 | State Street Bank and Trust | 04/01/2024 | (59,190) | - |
| USD | 598,184 | GBP | 472,274 | State Street Bank and Trust | 04/01/2024 | (3,872) | - |
| USD | 84,236 | HKD | 657,925 | State Street Bank and Trust | 04/01/2024 | (23) | - |
| USD | 14,134 | ILS | 52,585 | State Street Bank and Trust | 04/01/2024 | (468) | - |
| USD | 870,579 | JPY | 128,046,571 | State Street Bank and Trust | 04/01/2024 | (37,681) | - |
| USD | 26,526 | NOK | 285,629 | State Street Bank and Trust | 04/01/2024 | (1,600) | - |
| USD | 7,455 | NZD | 12,068 | State Street Bank and Trust | 04/01/2024 | (187) | - |

Financial liabilities held for trading (30 Jun 2023: (0.01%)) (continued)
Financial derivative instruments (30 Jun 2023: (0.01%)) (continued)
Open forward foreign currency contracts (30 Jun 2023: (0.01%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | | Unrealised loss US\$ | % of Net assets |
|--|------------|-------------------------------|---------------|-----------------------------|---------------|---------------|------------------------|------------------------|
| USD | 114,323 | SEK | 1,196,007 | State Street Bank and Trust | 04/01/2024 | | (4,359) | - |
| USD | 4,924,778 | SGD | 6,588,358 | State Street Bank and Trust | 04/01/2024 | | (70,042) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | | (1,211,743) | (0.03) |
| Total financial derivative instruments at negative fair value | | | | | | | (1,211,743) | (0.03) |
| Total financial liabilities held for trading | | | | | | | (1,211,743) | (0.03) |
| | | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | | 4,086,681,701 | 97.64 |
| Financial derivative instruments settled to market (30 Jun 2023: 0.09%) | | | | | | | | |
| Futures contracts (30 Jun 2023: 0.09%) | | | | | | | | |
| | | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
| S&P 500 E-Mini Index Futures | 144 | USD | Goldman Sachs | 15/03/2024 | 34,704,000 | 1,293,331 | 0.03 | |
| Unrealised gain on futures contracts settled to market | | | | | | | 1,293,331 | 0.03 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | | 1,293,331 | 0.03 |
| Variation margin received on financial derivative instruments settled to market | | | | | | | (1,293,331) | (0.03) |
| Total financial derivative instruments settled to market | | | | | | | - | - |
| | | | | | | | Fair value US\$ | % of Net assets |
| Cash (30 Jun 2023: 4.66%) | | | | | | | 100,607,598 | 2.40 |
| Net current liabilities (30 Jun 2023: (0.05%)) | | | | | | | (1,812,132) | (0.04) |
| Net assets attributable to holders of redeemable participating shares | | | | | | | 4,185,477,167 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

Thailand 0.01%

Financial derivative instruments settled to market

Futures contracts 0.00%

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 97.39 |
| Over the Counter financial derivative instruments; | 0.06 |
| Other current assets | 2.55 |
| | 100.00 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|----------------------|------------------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 54,000 | 50,868 |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 592,000 | 551,497 |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 595,000 | 571,014 |

Deposits (30 Jun 2023: 15.74%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| Bred Banque Populaire | 5.20 | 02/01/2024 | GBP | 10,000,000 | 10,000,000 | 3.83 |
| Landesbank Hessen-Thuringen Girozentrale | 5.19 | 02/01/2024 | GBP | 16,000,000 | 16,000,000 | 6.12 |
| Total deposits | | | | | 26,000,000 | 9.95 |
| Financial assets at fair value through profit or loss (30 Jun 2023: 85.92%) | | | | | | |
| Money market instruments (30 Jun 2023: 79.30%) | | | | | | |
| Belgium (30 Jun 2023: 2.52%) | | | | | | |
| KBC Bank | 5.48 | 03/06/2024 | GBP | 10,000,000 | 10,004,500 | 3.83 |
| Canada (30 Jun 2023: 8.11%) | | | | | | |
| Canadian Imperial Bank of Commerce | 5.40 | 17/01/2024 | GBP | 10,000,000 | 10,000,450 | 3.83 |
| Denmark (30 Jun 2023: Nil) | | | | | | |
| Jyske Bank* | - | 05/01/2024 | GBP | 10,000,000 | 9,990,123 | 3.82 |
| Finland (30 Jun 2023: 4.17%) | | | | | | |
| OP Corporate Bank* | - | 11/03/2024 | GBP | 5,000,000 | 4,950,054 | 1.89 |
| France (30 Jun 2023: 11.68%) | | | | | | |
| Banque Federative du Credit Mutuel | 0.01 | 08/01/2024 | GBP | 1,000,000 | 998,557 | 0.38 |
| Banque Federative du Credit Mutuel* | - | 29/05/2024 | GBP | 9,000,000 | 8,803,987 | 3.37 |
| Bred Banque Populaire* | - | 16/02/2024 | GBP | 10,000,000 | 9,930,839 | 3.80 |
| Credit Agricole* | - | 09/02/2024 | GBP | 10,000,000 | 9,938,550 | 3.81 |
| La Banque Postale* | - | 24/01/2024 | GBP | 10,000,000 | 9,963,350 | 3.81 |
| Societe Generale | 6.00 | 08/03/2024 | GBP | 10,000,000 | 10,009,450 | 3.83 |
| | | | | | 49,644,733 | 19.00 |
| Germany (30 Jun 2023: 8.38%) | | | | | | |
| Bayerische Landesbank* | - | 24/01/2024 | GBP | 10,000,000 | 9,963,449 | 3.81 |
| Berlin Hyp* | - | 12/02/2024 | GBP | 10,000,000 | 9,935,200 | 3.80 |
| | | | | | 19,898,649 | 7.61 |
| Netherlands (30 Jun 2023: 9.59%) | | | | | | |
| ABN AMRO Bank | 0.01 | 04/01/2024 | GBP | 5,000,000 | 4,995,750 | 1.91 |
| ING Bank* | - | 15/02/2024 | GBP | 5,000,000 | 4,965,853 | 1.90 |
| Toyota Motor Finance Netherlands* | - | 03/01/2024 | GBP | 7,000,000 | 6,994,859 | 2.68 |
| | | | | | 16,956,462 | 6.49 |
| Sweden (30 Jun 2023: 6.50%) | | | | | | |
| Skandinaviska Enskilda Banken* | - | 04/01/2024 | GBP | 10,000,000 | 9,991,533 | 3.82 |
| Swedbank* | - | 03/10/2024 | GBP | 10,000,000 | 9,623,300 | 3.68 |
| | | | | | 19,614,833 | 7.50 |
| United Kingdom (30 Jun 2023: 6.75%) | | | | | | |
| Bank of America | 0.01 | 14/03/2024 | GBP | 10,000,000 | 9,894,665 | 3.79 |
| Bank of Montreal | 0.01 | 11/04/2024 | GBP | 5,000,000 | 4,924,984 | 1.88 |
| Commonwealth Bank of Australia | 0.01 | 16/04/2024 | GBP | 10,000,000 | 9,845,970 | 3.77 |
| Handelsbanken | 0.01 | 17/04/2024 | GBP | 10,000,000 | 9,842,970 | 3.77 |
| Korea Development Bank | 0.01 | 03/09/2024 | GBP | 10,000,000 | 9,647,841 | 3.69 |
| Lloyds Bank* | - | 29/08/2024 | GBP | 10,000,000 | 9,662,372 | 3.70 |
| Royal Bank of Canada | 0.01 | 08/07/2024 | GBP | 10,000,000 | 9,723,940 | 3.72 |
| Santander UK Group Holdings* | - | 01/02/2024 | GBP | 5,000,000 | 4,976,548 | 1.90 |
| Sumitomo Mitsui Banking | 0.01 | 06/03/2024 | GBP | 10,000,000 | 9,900,758 | 3.79 |
| | | | | | 78,420,048 | 30.01 |
| Total money market instruments | | | | | 219,479,852 | 83.98 |

Financial assets at fair value through profit or loss (30 Jun 2023: 85.92%) (continued)
Investment funds (30 Jun 2023: 2.90%)

| | Shares | Fair value GB£ | % of Net assets |
|--|---------|--------------------|--------------------|
| Ireland (30 Jun 2023: 2.90%) | | | |
| UBS (Irl) Fund plc - UBS (Irl) Select Money Market Fund | 105,407 | 11,197,491 | 4.28 |
| Total investment funds | | 11,197,491 | 4.28 |
| Total financial assets at fair value through profit or loss | | 230,677,343 | 88.26 |
| Total investments at fair value through profit or loss | | 230,677,343 | 88.26 |
| Cash (30 Jun 2023: 1.29%) | | 4,580,776 | 1.75 |
| Net current assets/(liabilities) (30 Jun 2023: (2.95%)) | | 95,307 | 0.04 |
| Net assets attributable to holders of redeemable participating shares | | 261,353,426 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

France 1.69%

Government bonds

Austria 2.03%

Money market instruments

Australia 5.05%

Japan 5.87%

Luxembourg 1.96%

Norway 2.02%

Singapore 2.00%

South Korea 2.02%

United States of America 2.68%

Total assets comprised as follows:

| | % of Total assets |
|---------------------------|----------------------|
| Deposits; | 9.94 |
| Money market instruments; | 83.90 |
| UCITS and AIFs; | 4.28 |
| Other current assets | 1.88 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 97.31%)
Transferable securities (30 Jun 2023: 95.56%)
Equities (30 Jun 2023: 95.56%)

| | Shares | Fair value GB£ | % of Net assets |
|---|-----------|-------------------|--------------------|
| Bermuda (30 Jun 2023: 0.76%) | | | |
| Hiscox Ltd. | 131,442 | 1,385,399 | 0.69 |
| Ireland (30 Jun 2023: 2.36%) | | | |
| AIB Group PLC | 612,679 | 2,043,284 | 1.01 |
| Experian PLC | 84,260 | 2,698,005 | 1.34 |
| Greencore Group PLC | 968,371 | 933,994 | 0.46 |
| | | 5,675,283 | 2.81 |
| Switzerland (30 Jun 2023: Nil) | | | |
| Coca-Cola HBC AG | 74,178 | 1,709,803 | 0.85 |
| United Kingdom (30 Jun 2023: 92.44%) | | | |
| 3i Group PLC | 155,566 | 3,766,253 | 1.87 |
| Alfa Financial Software Holdings PLC | 221,519 | 310,127 | 0.15 |
| Ashtead Group PLC | 50,783 | 2,773,768 | 1.38 |
| Ashtead Technology Holdings PLC | 310,157 | 1,904,364 | 0.95 |
| AstraZeneca PLC (UK listing) | 95,213 | 10,092,578 | 5.01 |
| Auto Trader Group PLC | 647,625 | 4,671,967 | 2.32 |
| Bank of Georgia Group PLC | 16,718 | 664,541 | 0.33 |
| Barratt Developments PLC | 407,043 | 2,290,024 | 1.14 |
| Bellway PLC | 47,624 | 1,222,984 | 0.61 |
| Bodycote PLC | 200,908 | 1,194,398 | 0.59 |
| BP PLC (UK listing) | 932,872 | 4,348,583 | 2.16 |
| Bradford Bingley* | 65,579 | - | - |
| Breedon Group PLC | 263,385 | 953,454 | 0.47 |
| Bunzl PLC | 137,308 | 4,380,125 | 2.17 |
| Burberry Group PLC | 109,987 | 1,557,416 | 0.77 |
| Card Factory PLC | 1,439,675 | 1,551,970 | 0.77 |
| Centrica PLC | 1,214,506 | 1,708,203 | 0.85 |
| Clarkson PLC | 29,718 | 940,575 | 0.47 |
| Close Brothers Group PLC | 96,034 | 762,510 | 0.38 |
| Cranswick PLC | 43,063 | 1,639,839 | 0.81 |
| Diageo PLC | 122,061 | 3,486,062 | 1.73 |
| Diploma PLC | 87,309 | 3,127,407 | 1.55 |
| Dowlais Group PLC | 215,740 | 230,518 | 0.11 |
| EnQuest PLC | 2,295,279 | 346,128 | 0.17 |
| Firstgroup PLC | 648,475 | 1,134,831 | 0.56 |
| Games Workshop Group PLC | 12,489 | 1,232,664 | 0.61 |
| Genus PLC | 32,079 | 696,114 | 0.35 |
| Greggs PLC | 39,016 | 1,015,196 | 0.50 |
| GSK PLC (UK listing) | 262,758 | 3,810,517 | 1.89 |
| Halma PLC | 48,724 | 1,112,856 | 0.55 |
| Hargreaves Lansdown PLC | 137,447 | 1,008,861 | 0.50 |
| Helical PLC | 142,459 | 315,547 | 0.16 |
| Hikma Pharmaceuticals PLC | 195,580 | 3,498,926 | 1.74 |
| Hill & Smith PLC | 50,176 | 957,358 | 0.48 |
| Howden Joinery Group PLC | 357,988 | 2,912,590 | 1.45 |
| HSBC Holdings PLC | 1,064,455 | 6,764,612 | 3.36 |
| IG Group Holdings PLC | 164,025 | 1,255,611 | 0.62 |
| IMI PLC | 88,467 | 1,489,784 | 0.74 |
| Inchcape PLC | 368,406 | 2,635,945 | 1.31 |
| Informa PLC | 547,927 | 4,280,406 | 2.12 |
| IntegraFin Holdings PLC | 209,444 | 635,034 | 0.32 |
| Intermediate Capital Group PLC | 157,432 | 2,645,645 | 1.31 |

| | Shares | Fair value GB£ | % of Net assets |
|--|-----------|--------------------|--------------------|
| United Kingdom (30 Jun 2023: 92.44%) (continued) | | | |
| James Fisher & Sons PLC | 65,668 | 202,257 | 0.10 |
| JD Sports Fashion PLC | 880,660 | 1,461,455 | 0.73 |
| JET2 PLC | 44,713 | 558,465 | 0.28 |
| Just Group PLC | 1,900,846 | 1,632,827 | 0.81 |
| Kainos Group PLC | 51,697 | 578,489 | 0.29 |
| Keller Group PLC | 179,598 | 1,580,462 | 0.78 |
| Lancashire Holdings Ltd. | 371,795 | 2,320,001 | 1.15 |
| Legal & General Group PLC | 1,490,345 | 3,742,256 | 1.86 |
| London Stock Exchange Group PLC | 29,886 | 2,771,628 | 1.38 |
| Man Group PLC | 446,110 | 1,037,652 | 0.51 |
| Marks & Spencer Group PLC | 2,121,135 | 5,777,972 | 2.87 |
| Mears Group PLC | 278,032 | 861,899 | 0.43 |
| Melrose Industries PLC | 544,043 | 3,086,900 | 1.53 |
| Mitie Group PLC | 2,157,219 | 2,142,119 | 1.06 |
| Molten Ventures PLC | 208,811 | 579,659 | 0.29 |
| Moneysupermarket.com Group PLC | 313,781 | 879,214 | 0.44 |
| Next PLC | 17,582 | 1,427,307 | 0.71 |
| Ocado Group PLC | 65,741 | 498,580 | 0.25 |
| Pagegroup PLC | 345,462 | 1,682,400 | 0.83 |
| Persimmon PLC | 114,968 | 1,596,906 | 0.79 |
| Prudential PLC | 382,936 | 3,397,408 | 1.69 |
| RELX PLC - ADR (UK listing) | 280,147 | 8,712,572 | 4.32 |
| Renishaw PLC | 26,998 | 965,988 | 0.48 |
| Rightmove PLC | 379,251 | 2,182,969 | 1.08 |
| Rio Tinto PLC | 110,721 | 6,468,321 | 3.21 |
| Rotork PLC | 472,012 | 1,527,431 | 0.76 |
| Sabre Insurance Group PLC | 227,657 | 344,673 | 0.17 |
| Shell PLC (UK listing) | 352,592 | 9,066,903 | 4.50 |
| SSE PLC | 131,105 | 2,433,309 | 1.21 |
| St. James's Place PLC | 308,999 | 2,112,317 | 1.05 |
| Standard Chartered PLC | 375,932 | 2,505,963 | 1.24 |
| Taylor Wimpey PLC | 1,303,133 | 1,916,257 | 0.95 |
| Tesco PLC | 933,114 | 2,710,696 | 1.35 |
| Trainline PLC | 302,638 | 973,889 | 0.48 |
| Unilever PLC (UK listing) | 156,056 | 5,930,128 | 2.94 |
| Victrex PLC | 55,291 | 841,529 | 0.42 |
| Volution Group PLC | 334,325 | 1,449,633 | 0.72 |
| Whitbread PLC | 71,981 | 2,631,625 | 1.31 |
| Wise PLC | 155,388 | 1,358,091 | 0.67 |
| XPS Pensions Group PLC | 389,876 | 908,411 | 0.45 |
| | | 184,182,852 | 91.42 |
| Total equities | | 192,953,337 | 95.77 |
| Total transferable securities | | 192,953,337 | 95.77 |
| Total financial assets at fair value through profit or loss | | 192,953,337 | 95.77 |
| Total investments at fair value through profit or loss | | 192,953,337 | 95.77 |

Financial derivative instruments settled to market (30 Jun 2023: 0.01%)

Futures contracts (30 Jun 2023: 0.01%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional GB£ | Unrealised gain GB£ | % of Net assets |
|--|-------------------------------|----------|--------------|---------------|--------------|-----------------------|------------------------|
| FTSE 100 Index Futures | 69 | GBP | Citigroup** | 15/03/2024 | 5,351,985 | 111,590 | 0.06 |
| Unrealised gain on futures contracts settled to market | | | | | | 111,590 | 0.06 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 111,590 | 0.06 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (111,590) | (0.06) |
| Total financial derivative instruments settled to market | | | | | | - | - |
| | | | | | | Fair value GB£ | % of Net assets |
| Cash (30 Jun 2023: 1.52%) | | | | | | 8,279,003 | 4.11 |
| Net current assets (30 Jun 2023: 1.17%) | | | | | | 232,934 | 0.12 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 201,465,274 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Investment funds

United Kingdom 1.75%

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 95.58 |
| Other current assets | 4.42 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.81%)

Transferable securities (30 Jun 2023: 99.78%)

Government bonds (30 Jun 2023: 99.78%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|---------------|-----------------------|------------------------|
| United Kingdom (30 Jun 2023: 99.78%) | | | | | | |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2029 | GBP | 69,386,058 | 70,021,634 | 5.35 |
| U.K. Inflation-Linked Gilts | 4.13 | 22/07/2030 | GBP | 12,813,308 | 44,964,717 | 3.43 |
| U.K. Inflation-Linked Gilts | 0.13 | 10/08/2031 | GBP | 41,845,355 | 42,460,064 | 3.24 |
| U.K. Inflation-Linked Gilts | 1.25 | 22/11/2032 | GBP | 71,869,081 | 79,513,795 | 6.07 |
| U.K. Inflation-Linked Gilts | 0.75 | 22/11/2033 | GBP | 18,784,443 | 19,890,847 | 1.52 |
| U.K. Inflation-Linked Gilts | 0.75 | 22/03/2034 | GBP | 65,377,439 | 68,724,764 | 5.25 |
| U.K. Inflation-Linked Gilts | 2.00 | 26/01/2035 | GBP | 24,701,556 | 62,472,705 | 4.77 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/11/2036 | GBP | 58,651,556 | 56,633,943 | 4.33 |
| U.K. Inflation-Linked Gilts | 1.13 | 22/11/2037 | GBP | 65,860,711 | 71,406,183 | 5.45 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2039 | GBP | 37,799,150 | 34,922,635 | 2.67 |
| U.K. Inflation-Linked Gilts | 0.63 | 22/03/2040 | GBP | 65,928,372 | 65,321,831 | 4.99 |
| U.K. Inflation-Linked Gilts | 0.13 | 10/08/2041 | GBP | 48,250,861 | 43,522,277 | 3.32 |
| U.K. Inflation-Linked Gilts | 0.63 | 22/11/2042 | GBP | 62,344,454 | 60,754,670 | 4.64 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2044 | GBP | 68,025,054 | 58,678,411 | 4.48 |
| U.K. Inflation-Linked Gilts | 0.63 | 22/03/2045 | GBP | 21,461,908 | 20,386,666 | 1.56 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2046 | GBP | 56,165,144 | 47,150,639 | 3.60 |
| U.K. Inflation-Linked Gilts | 0.75 | 22/11/2047 | GBP | 58,555,580 | 56,236,779 | 4.29 |
| U.K. Inflation-Linked Gilts | 0.13 | 10/08/2048 | GBP | 44,948,479 | 36,871,237 | 2.82 |
| U.K. Inflation-Linked Gilts | 0.50 | 22/03/2050 | GBP | 60,739,871 | 54,343,962 | 4.15 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2051 | GBP | 35,958,184 | 28,813,293 | 2.20 |
| U.K. Inflation-Linked Gilts | 0.25 | 22/03/2052 | GBP | 52,776,492 | 43,672,547 | 3.34 |
| U.K. Inflation-Linked Gilts | 1.25 | 22/11/2055 | GBP | 55,983,062 | 60,797,606 | 4.64 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/11/2056 | GBP | 28,321,564 | 21,997,359 | 1.68 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2058 | GBP | 44,919,371 | 34,300,432 | 2.62 |
| U.K. Inflation-Linked Gilts | 0.38 | 22/03/2062 | GBP | 55,495,294 | 45,905,707 | 3.51 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/11/2065 | GBP | 32,681,026 | 24,409,458 | 1.86 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2068 | GBP | 52,887,634 | 39,507,062 | 3.02 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2073 | GBP | 14,972,305 | 11,955,385 | 0.91 |
| Total government bonds | | | | | 1,305,636,608 | 99.71 |
| Total transferable securities | | | | | 1,305,636,608 | 99.71 |
| Investment funds (30 Jun 2023: 0.03%) | | | | | | |
| | | | | Shares | Fair value GB£ | % of Net assets |
| Ireland (30 Jun 2023: 0.03%) | | | | | | |
| Institutional Cash Series plc - BlackRock ICS Sterling Liquidity Fund | | | | 592,773 | 592,773 | 0.05 |
| Total investment funds | | | | | 592,773 | 0.05 |
| Total financial assets at fair value through profit or loss | | | | | 1,306,229,381 | 99.76 |
| Total investments at fair value through profit or loss | | | | | 1,306,229,381 | 99.76 |
| Cash/(bank overdraft) (30 Jun 2023: (3.28%)) | | | | | 1,950,607 | 0.15 |
| Net current assets (30 Jun 2023: 3.47%) | | | | | 1,187,996 | 0.09 |
| Net assets attributable to holders of redeemable participating shares | | | | | 1,309,367,984 | 100.00 |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 99.65 |
| UCITS and AIFs; | 0.04 |
| Other current assets | 0.31 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.01%)

Transferable securities (30 Jun 2023: 99.01%)

Government bonds (30 Jun 2023: 99.01%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|------------|----------------------|-----------------|
| United Kingdom (30 Jun 2023: 99.01%) | | | | | | |
| U.K. Gilts | 1.13 | 31/01/2039 | GBP | 44,383,864 | 30,189,904 | 3.00 |
| U.K. Gilts | 4.25 | 07/09/2039 | GBP | 48,211,386 | 49,720,402 | 4.94 |
| U.K. Gilts | 4.25 | 07/12/2040 | GBP | 51,149,786 | 52,571,750 | 5.23 |
| U.K. Gilts | 1.25 | 22/10/2041 | GBP | 67,333,139 | 43,732,874 | 4.35 |
| U.K. Gilts | 4.50 | 07/12/2042 | GBP | 53,935,932 | 56,891,621 | 5.66 |
| U.K. Gilts | 4.75 | 22/10/2043 | GBP | 12,700,000 | 13,780,770 | 1.37 |
| U.K. Gilts | 3.25 | 22/01/2044 | GBP | 56,074,994 | 49,418,892 | 4.91 |
| U.K. Gilts | 3.50 | 22/01/2045 | GBP | 57,125,160 | 52,046,733 | 5.17 |
| U.K. Gilts | 0.88 | 31/01/2046 | GBP | 44,019,732 | 23,537,351 | 2.34 |
| U.K. Gilts | 4.25 | 07/12/2046 | GBP | 47,959,190 | 48,750,517 | 4.85 |
| U.K. Gilts | 1.50 | 22/07/2047 | GBP | 48,678,117 | 29,542,749 | 2.94 |
| U.K. Gilts | 1.75 | 22/01/2049 | GBP | 59,209,468 | 37,444,068 | 3.72 |
| U.K. Gilts | 4.25 | 07/12/2049 | GBP | 39,526,696 | 40,198,650 | 4.00 |
| U.K. Gilts | 0.63 | 22/10/2050 | GBP | 62,522,308 | 27,603,599 | 2.74 |
| U.K. Gilts | 1.25 | 31/07/2051 | GBP | 55,329,196 | 29,468,330 | 2.93 |
| U.K. Gilts | 3.75 | 22/07/2052 | GBP | 48,295,744 | 45,364,192 | 4.51 |
| U.K. Gilts | 1.50 | 31/07/2053 | GBP | 33,002,880 | 18,399,106 | 1.83 |
| U.K. Gilts | 3.75 | 22/10/2053 | GBP | 53,331,600 | 49,811,714 | 4.95 |
| U.K. Gilts | 1.63 | 22/10/2054 | GBP | 47,532,669 | 27,202,947 | 2.70 |
| U.K. Gilts | 4.25 | 07/12/2055 | GBP | 52,815,898 | 54,162,703 | 5.39 |
| U.K. Gilts | 1.75 | 22/07/2057 | GBP | 59,317,398 | 34,582,043 | 3.44 |
| U.K. Gilts | 4.00 | 22/01/2060 | GBP | 48,513,102 | 48,037,674 | 4.78 |
| U.K. Gilts | 0.50 | 22/10/2061 | GBP | 49,642,336 | 16,818,823 | 1.67 |
| U.K. Gilts | 4.00 | 22/10/2063 | GBP | 20,217,100 | 20,033,124 | 1.99 |
| U.K. Gilts | 2.50 | 22/07/2065 | GBP | 39,777,240 | 27,832,135 | 2.77 |
| U.K. Gilts | 3.50 | 22/07/2068 | GBP | 40,022,539 | 35,992,269 | 3.58 |
| U.K. Gilts | 1.63 | 22/10/2071 | GBP | 46,074,704 | 23,885,127 | 2.37 |
| U.K. Gilts | 1.13 | 22/10/2073 | GBP | 21,106,624 | 8,835,233 | 0.88 |
| Total government bonds | | | | | 995,855,300 | 99.01 |
| Total transferable securities | | | | | 995,855,300 | 99.01 |
| Total financial assets at fair value through profit or loss | | | | | 995,855,300 | 99.01 |
| Total investments at fair value through profit or loss | | | | | 995,855,300 | 99.01 |
| Cash (30 Jun 2023: 5.45%) | | | | | 1,573,785 | 0.16 |
| Net current assets/(liabilities) (30 Jun 2023: (4.46%)) | | | | | 8,388,113 | 0.83 |
| Net assets attributable to holders of redeemable participating shares | | | | | 1,005,817,198 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 98.85 |
| Other current assets | 1.15 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%)

Transferable securities (30 Jun 2023: 95.40%)

Corporate bonds (30 Jun 2023: 0.25%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|---------------|------------------|-----------------|
| China (30 Jun 2023: 0.04%) | | | | | | |
| Asian Infrastructure Investment Bank* | - | 08/02/2038 | MXN | 21,400,000 | 346,902 | 0.04 |
| Mexico (30 Jun 2023: 0.21%) | | | | | | |
| Petroleos Mexicanos | 7.19 | 12/09/2024 | MXN | 15,076,900 | 855,162 | 0.09 |
| Philippines (30 Jun 2023: Nil) | | | | | | |
| Asian Development Bank | 11.20 | 31/01/2025 | COP | 996,000,000 | 254,855 | 0.03 |
| Asian Development Bank | 12.75 | 03/03/2025 | COP | 2,571,000,000 | 661,223 | 0.08 |
| Asian Development Bank | 13.00 | 07/03/2025 | COP | 2,856,000,000 | 743,939 | 0.08 |
| | | | | | 1,660,017 | 0.19 |
| United States of America (30 Jun 2023: Nil) | | | | | | |
| International Finance Corp.* | - | 16/08/2028 | COP | 3,830,000,000 | 640,858 | 0.07 |
| Total corporate bonds | | | | | 3,502,939 | 0.39 |
| Government bonds (30 Jun 2023: 95.15%) | | | | | | |
| Brazil (30 Jun 2023: 11.99%) | | | | | | |
| Brazil Letras do Tesouro Nacional* | - | 01/07/2024 | BRL | 15,202,000 | 2,977,942 | 0.33 |
| Brazil Letras do Tesouro Nacional* | - | 01/07/2025 | BRL | 18,584,000 | 3,331,637 | 0.37 |
| Brazil Letras do Tesouro Nacional* | - | 01/01/2026 | BRL | 29,955,000 | 5,126,200 | 0.58 |
| Brazil Letras do Tesouro Nacional* | - | 01/07/2026 | BRL | 6,971,000 | 1,138,729 | 0.13 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2025 | BRL | 49,463,000 | 10,190,874 | 1.15 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2027 | BRL | 167,263,000 | 34,603,273 | 3.89 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2029 | BRL | 110,297,000 | 22,650,723 | 2.55 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2031 | BRL | 84,847,000 | 17,278,401 | 1.94 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2033 | BRL | 50,848,000 | 10,287,807 | 1.16 |
| Brazil Notas do Tesouro Nacional | 6.00 | 15/05/2035 | BRL | 333,000 | 305,506 | 0.03 |
| Brazil Notas do Tesouro Nacional | 6.00 | 15/08/2050 | BRL | 1,829,000 | 1,728,710 | 0.19 |
| | | | | | 109,619,802 | 12.32 |
| Chile (30 Jun 2023: 2.23%) | | | | | | |
| Bonos de la Tesoreria de la Republica | 1.90 | 01/09/2030 | CLP | 33,500 | 1,386,916 | 0.15 |
| Bonos de la Tesoreria de la Republica en pesos | 4.50 | 01/03/2026 | CLP | 2,495,000,000 | 2,849,226 | 0.32 |
| Bonos de la Tesoreria de la Republica en pesos | 2.30 | 01/10/2028 | CLP | 1,330,000,000 | 1,340,303 | 0.15 |
| Bonos de la Tesoreria de la Republica en pesos | 5.00 | 01/10/2028 | CLP | 1,890,000,000 | 2,161,580 | 0.24 |
| Bonos de la Tesoreria de la Republica en pesos | 4.70 | 01/09/2030 | CLP | 2,405,000,000 | 2,697,774 | 0.30 |
| Bonos de la Tesoreria de la Republica en pesos | 6.00 | 01/04/2033 | CLP | 1,010,000,000 | 1,228,136 | 0.14 |
| Bonos de la Tesoreria de la Republica en pesos | 7.00 | 01/05/2034 | CLP | 660,000,000 | 860,482 | 0.10 |
| Bonos de la Tesoreria de la Republica en pesos | 5.00 | 01/03/2035 | CLP | 455,000,000 | 520,829 | 0.06 |
| Bonos de la Tesoreria de la Republica en pesos | 6.00 | 01/01/2043 | CLP | 1,000,000,000 | 1,245,698 | 0.14 |
| Chile Government International Bonds | 2.55 | 27/01/2032 | USD | 1,203,000 | 1,036,265 | 0.12 |
| Chile Government International Bonds | 4.34 | 07/03/2042 | USD | 894,000 | 799,990 | 0.09 |
| | | | | | 16,127,199 | 1.81 |
| China (30 Jun 2023: 2.66%) | | | | | | |
| China Government Bonds | 3.02 | 22/10/2025 | CNH | 8,260,000 | 1,182,300 | 0.13 |
| China Government Bonds | 2.85 | 04/06/2027 | CNH | 7,710,000 | 1,104,691 | 0.12 |
| China Government Bonds | 3.25 | 22/11/2028 | CNY | 2,300,000 | 337,459 | 0.04 |
| China Government Bonds | 2.80 | 24/03/2029 | CNY | 9,100,000 | 1,299,695 | 0.15 |
| China Government Bonds | 3.29 | 23/05/2029 | CNH | 6,540,000 | 963,508 | 0.11 |
| China Government Bonds | 3.29 | 23/05/2029 | CNY | 3,790,000 | 558,363 | 0.06 |
| China Government Bonds | 2.75 | 15/06/2029 | CNY | 9,000,000 | 1,281,824 | 0.14 |
| China Government Bonds | 3.13 | 21/11/2029 | CNH | 10,000,000 | 1,461,341 | 0.17 |
| China Government Bonds | 2.80 | 25/03/2030 | CNY | 9,000,000 | 1,281,925 | 0.14 |
| China Government Bonds | 2.68 | 21/05/2030 | CNH | 10,630,000 | 1,511,381 | 0.17 |
| China Government Bonds | 2.60 | 15/09/2030 | CNY | 5,000,000 | 705,202 | 0.08 |
| China Government Bonds | 3.27 | 19/11/2030 | CNH | 9,010,000 | 1,334,017 | 0.15 |
| China Government Bonds | 3.27 | 19/11/2030 | CNY | 2,440,000 | 361,266 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Transferable securities (30 Jun 2023: 95.40%) (continued)

Government bonds (30 Jun 2023: 95.15%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|----------------|-----------------|-----------------|
| China (30 Jun 2023: 2.66%) (continued) | | | | | | |
| China Government Bonds | 3.02 | 27/05/2031 | CNY | 3,110,000 | 452,400 | 0.05 |
| China Government Bonds | 2.88 | 25/02/2033 | CNY | 9,200,000 | 1,328,162 | 0.15 |
| China Government Bonds | 2.67 | 25/05/2033 | CNY | 46,100,000 | 6,506,526 | 0.73 |
| China Government Bonds | 3.81 | 14/09/2050 | CNH | 11,050,000 | 1,821,953 | 0.21 |
| China Government Bonds | 3.72 | 12/04/2051 | CNH | 3,430,000 | 557,361 | 0.06 |
| China Government Bonds | 3.53 | 18/10/2051 | CNY | 8,000,000 | 1,255,031 | 0.14 |
| China Government Bonds | 3.32 | 15/04/2052 | CNY | 1,700,000 | 258,484 | 0.03 |
| China Government Bonds | 3.12 | 25/10/2052 | CNY | 3,100,000 | 454,620 | 0.05 |
| China Government Bonds | 3.19 | 15/04/2053 | CNY | 4,000,000 | 598,076 | 0.07 |
| | | | | | 26,615,585 | 2.99 |
| Colombia (30 Jun 2023: 9.53%) | | | | | | |
| Colombia TES | 10.00 | 24/07/2024 | COP | 13,876,000,000 | 3,579,320 | 0.40 |
| Colombia TES | 6.25 | 26/11/2025 | COP | 4,652,200,000 | 1,139,429 | 0.13 |
| Colombia TES | 7.50 | 26/08/2026 | COP | 45,196,800,000 | 11,170,866 | 1.26 |
| Colombia TES | 5.75 | 03/11/2027 | COP | 14,578,500,000 | 3,334,804 | 0.37 |
| Colombia TES | 6.00 | 28/04/2028 | COP | 61,323,300,000 | 13,984,332 | 1.57 |
| Colombia TES | 7.75 | 18/09/2030 | COP | 27,735,500,000 | 6,529,226 | 0.73 |
| Colombia TES | 7.00 | 26/03/2031 | COP | 29,315,900,000 | 6,537,260 | 0.73 |
| Colombia TES | 7.00 | 30/06/2032 | COP | 42,284,500,000 | 9,151,964 | 1.03 |
| Colombia TES | 13.25 | 09/02/2033 | COP | 27,137,600,000 | 8,344,322 | 0.94 |
| Colombia TES | 7.25 | 18/10/2034 | COP | 55,396,300,000 | 11,779,507 | 1.32 |
| Colombia TES | 6.25 | 09/07/2036 | COP | 3,780,400,000 | 713,943 | 0.08 |
| Colombia TES | 9.25 | 28/05/2042 | COP | 14,585,600,000 | 3,431,569 | 0.39 |
| Colombia TES | 7.25 | 26/10/2050 | COP | 8,872,200,000 | 1,669,252 | 0.19 |
| | | | | | 81,365,794 | 9.14 |
| Czech Republic (30 Jun 2023: 2.98%) | | | | | | |
| Czech Republic Government Bonds | 2.40 | 17/09/2025 | CZK | 18,480,000 | 799,574 | 0.09 |
| Czech Republic Government Bonds | 6.00 | 26/02/2026 | CZK | 40,320,000 | 1,880,371 | 0.21 |
| Czech Republic Government Bonds | 1.00 | 26/06/2026 | CZK | 39,390,000 | 1,636,468 | 0.19 |
| Czech Republic Government Bonds | 0.25 | 10/02/2027 | CZK | 18,090,000 | 723,265 | 0.08 |
| Czech Republic Government Bonds | 2.50 | 25/08/2028 | CZK | 44,360,000 | 1,883,994 | 0.21 |
| Czech Republic Government Bonds | 5.50 | 12/12/2028 | CZK | 17,150,000 | 832,576 | 0.09 |
| Czech Republic Government Bonds | 2.75 | 23/07/2029 | CZK | 98,480,000 | 4,190,630 | 0.47 |
| Czech Republic Government Bonds | 0.05 | 29/11/2029 | CZK | 19,230,000 | 696,078 | 0.08 |
| Czech Republic Government Bonds | 0.95 | 15/05/2030 | CZK | 98,470,000 | 3,728,863 | 0.42 |
| Czech Republic Government Bonds | 1.20 | 13/03/2031 | CZK | 72,390,000 | 2,730,528 | 0.31 |
| Czech Republic Government Bonds | 1.75 | 23/06/2032 | CZK | 110,550,000 | 4,264,363 | 0.48 |
| Czech Republic Government Bonds | 2.00 | 13/10/2033 | CZK | 57,960,000 | 2,231,539 | 0.25 |
| Czech Republic Government Bonds | 4.20 | 04/12/2036 | CZK | 6,750,000 | 314,852 | 0.04 |
| Czech Republic Government Bonds | 1.95 | 30/07/2037 | CZK | 15,230,000 | 550,614 | 0.06 |
| Czech Republic Government Bonds | 1.50 | 24/04/2040 | CZK | 8,980,000 | 289,493 | 0.03 |
| | | | | | 26,753,208 | 3.01 |
| Dominican Republic (30 Jun 2023: 0.22%) | | | | | | |
| Dominican Republic International Bonds | 9.75 | 05/06/2026 | DOP | 25,000,000 | 431,084 | 0.05 |
| Dominican Republic International Bonds | 13.63 | 03/02/2033 | DOP | 58,800,000 | 1,231,891 | 0.14 |
| Dominican Republic International Bonds | 11.25 | 15/09/2035 | DOP | 42,250,000 | 787,316 | 0.09 |
| | | | | | 2,450,291 | 0.28 |
| Egypt (30 Jun 2023: 0.23%) | | | | | | |
| Egypt Government Bonds | 14.66 | 06/10/2030 | EGP | 12,661,000 | 301,325 | 0.03 |
| Egypt Government Bonds | 14.82 | 06/07/2031 | EGP | 11,214,000 | 264,898 | 0.03 |
| | | | | | 566,223 | 0.06 |
| Ghana (30 Jun 2023: Nil) | | | | | | |
| Republic of Ghana Government Bonds | 8.35 | 16/02/2027 | GHS | 2,006,463 | 97,872 | 0.01 |
| Republic of Ghana Government Bonds | 8.50 | 15/02/2028 | GHS | 2,007,942 | 87,351 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Transferable securities (30 Jun 2023: 95.40%) (continued)

Government bonds (30 Jun 2023: 95.15%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------------|-----------------|-----------------|
| Ghana (30 Jun 2023: Nil) (continued) | | | | | | |
| Republic of Ghana Government Bonds | 8.65 | 13/02/2029 | GHS | 1,875,463 | 71,478 | 0.01 |
| Republic of Ghana Government Bonds | 8.80 | 12/02/2030 | GHS | 1,876,844 | 66,252 | 0.01 |
| Republic of Ghana Government Bonds | 8.95 | 11/02/2031 | GHS | 1,878,225 | 60,980 | 0.01 |
| Republic of Ghana Government Bonds | 9.10 | 10/02/2032 | GHS | 1,879,606 | 58,019 | 0.01 |
| Republic of Ghana Government Bonds | 9.25 | 08/02/2033 | GHS | 1,880,989 | 56,130 | - |
| | | | | | 498,082 | 0.06 |
| Hungary (30 Jun 2023: 3.24%) | | | | | | |
| Hungary Government Bonds | 5.50 | 24/06/2025 | HUF | 1,087,680,000 | 3,106,801 | 0.35 |
| Hungary Government Bonds | 1.00 | 26/11/2025 | HUF | 307,290,000 | 807,427 | 0.09 |
| Hungary Government Bonds | 1.50 | 22/04/2026 | HUF | 195,980,000 | 510,642 | 0.06 |
| Hungary Government Bonds | 1.50 | 26/08/2026 | HUF | 142,220,000 | 365,971 | 0.04 |
| Hungary Government Bonds | 9.50 | 21/10/2026 | HUF | 604,020,000 | 1,891,600 | 0.21 |
| Hungary Government Bonds | 2.75 | 22/12/2026 | HUF | 397,310,000 | 1,046,044 | 0.12 |
| Hungary Government Bonds | 3.00 | 27/10/2027 | HUF | 594,830,000 | 1,565,908 | 0.18 |
| Hungary Government Bonds | 4.50 | 23/03/2028 | HUF | 2,505,080,000 | 6,905,294 | 0.78 |
| Hungary Government Bonds | 6.75 | 22/10/2028 | HUF | 959,710,000 | 2,881,192 | 0.32 |
| Hungary Government Bonds | 3.00 | 21/08/2030 | HUF | 480,560,000 | 1,190,714 | 0.13 |
| Hungary Government Bonds | 3.25 | 22/10/2031 | HUF | 617,050,000 | 1,517,526 | 0.17 |
| Hungary Government Bonds | 4.50 | 27/05/2032 | HUF | 280,550,000 | 738,208 | 0.08 |
| Hungary Government Bonds | 4.75 | 24/11/2032 | HUF | 2,915,330,000 | 7,782,205 | 0.88 |
| Hungary Government Bonds | 2.25 | 20/04/2033 | HUF | 617,770,000 | 1,353,814 | 0.15 |
| Hungary Government Bonds | 3.00 | 27/10/2038 | HUF | 768,600,000 | 1,557,567 | 0.18 |
| Hungary Government Bonds | 3.00 | 25/04/2041 | HUF | 740,620,000 | 1,447,964 | 0.16 |
| Hungary Government Bonds | 4.00 | 28/04/2051 | HUF | 460,630,000 | 927,769 | 0.10 |
| Hungary Government International Bonds | 6.25 | 22/09/2032 | USD | 850,000 | 909,424 | 0.10 |
| | | | | | 36,506,070 | 4.10 |
| Indonesia (30 Jun 2023: 11.83%) | | | | | | |
| Indonesia Treasury Bonds | 6.50 | 15/06/2025 | IDR | 67,862,000,000 | 4,417,443 | 0.50 |
| Indonesia Treasury Bonds | 11.00 | 15/09/2025 | IDR | 30,018,000,000 | 2,091,921 | 0.23 |
| Indonesia Treasury Bonds | 5.50 | 15/04/2026 | IDR | 8,810,000,000 | 562,176 | 0.06 |
| Indonesia Treasury Bonds | 8.38 | 15/09/2026 | IDR | 31,255,000,000 | 2,132,453 | 0.24 |
| Indonesia Treasury Bonds | 5.13 | 15/04/2027 | IDR | 39,715,000,000 | 2,494,278 | 0.28 |
| Indonesia Treasury Bonds | 7.00 | 15/05/2027 | IDR | 40,714,000,000 | 2,697,167 | 0.30 |
| Indonesia Treasury Bonds | 6.13 | 15/05/2028 | IDR | 35,754,000,000 | 2,302,402 | 0.26 |
| Indonesia Treasury Bonds | 6.38 | 15/08/2028 | IDR | 82,248,000,000 | 5,344,491 | 0.60 |
| Indonesia Treasury Bonds | 9.00 | 15/03/2029 | IDR | 28,185,000,000 | 2,026,420 | 0.23 |
| Indonesia Treasury Bonds | 6.88 | 15/04/2029 | IDR | 52,131,000,000 | 3,444,460 | 0.39 |
| Indonesia Treasury Bonds | 8.25 | 15/05/2029 | IDR | 100,358,000,000 | 7,049,242 | 0.79 |
| Indonesia Treasury Bonds | 10.50 | 15/08/2030 | IDR | 6,388,000,000 | 503,049 | 0.06 |
| Indonesia Treasury Bonds | 6.50 | 15/02/2031 | IDR | 35,753,000,000 | 2,320,683 | 0.26 |
| Indonesia Treasury Bonds | 8.75 | 15/05/2031 | IDR | 16,471,000,000 | 1,204,543 | 0.14 |
| Indonesia Treasury Bonds | 9.50 | 15/07/2031 | IDR | 12,402,000,000 | 943,219 | 0.11 |
| Indonesia Treasury Bonds | 6.38 | 15/04/2032 | IDR | 153,231,000,000 | 9,862,436 | 1.11 |
| Indonesia Treasury Bonds | 8.25 | 15/06/2032 | IDR | 8,756,000,000 | 629,247 | 0.07 |
| Indonesia Treasury Bonds | 7.50 | 15/08/2032 | IDR | 16,306,000,000 | 1,123,109 | 0.13 |
| Indonesia Treasury Bonds | 7.00 | 15/02/2033 | IDR | 80,668,000,000 | 5,440,912 | 0.61 |
| Indonesia Treasury Bonds | 6.63 | 15/05/2033 | IDR | 3,635,000,000 | 237,738 | 0.03 |
| Indonesia Treasury Bonds | 6.63 | 15/02/2034 | IDR | 50,900,000,000 | 3,334,644 | 0.37 |
| Indonesia Treasury Bonds | 8.38 | 15/03/2034 | IDR | 141,526,000,000 | 10,405,107 | 1.17 |
| Indonesia Treasury Bonds | 7.50 | 15/06/2035 | IDR | 56,317,000,000 | 3,933,814 | 0.44 |
| Indonesia Treasury Bonds | 8.25 | 15/05/2036 | IDR | 114,006,000,000 | 8,404,027 | 0.94 |
| Indonesia Treasury Bonds | 7.50 | 15/05/2038 | IDR | 10,754,000,000 | 749,085 | 0.08 |
| Indonesia Treasury Bonds | 7.13 | 15/06/2038 | IDR | 54,207,000,000 | 3,691,371 | 0.41 |
| Indonesia Treasury Bonds | 8.38 | 15/04/2039 | IDR | 44,695,000,000 | 3,352,778 | 0.38 |
| Indonesia Treasury Bonds | 7.50 | 15/04/2040 | IDR | 65,610,000,000 | 4,566,091 | 0.51 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)
Transferable securities (30 Jun 2023: 95.40%) (continued)
Government bonds (30 Jun 2023: 95.15%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|----------------|-----------------|-----------------|
| Indonesia (30 Jun 2023: 11.83%) (continued) | | | | | | |
| Indonesia Treasury Bonds | 7.13 | 15/06/2042 | IDR | 32,826,000,000 | 2,223,059 | 0.25 |
| Indonesia Treasury Bonds | 7.13 | 15/06/2043 | IDR | 35,652,000,000 | 2,410,452 | 0.27 |
| | | | | | 99,897,817 | 11.22 |
| Malaysia (30 Jun 2023: 10.18%) | | | | | | |
| Malaysia Government Bonds | 4.06 | 30/09/2024 | MYR | 2,873,000 | 629,234 | 0.07 |
| Malaysia Government Bonds | 3.88 | 14/03/2025 | MYR | 2,660,000 | 582,271 | 0.07 |
| Malaysia Government Bonds | 3.96 | 15/09/2025 | MYR | 31,120,000 | 6,842,743 | 0.77 |
| Malaysia Government Bonds | 3.90 | 30/11/2026 | MYR | 34,553,000 | 7,614,857 | 0.86 |
| Malaysia Government Bonds | 3.89 | 15/03/2027 | MYR | 3,709,000 | 816,061 | 0.09 |
| Malaysia Government Bonds | 3.50 | 31/05/2027 | MYR | 17,235,000 | 3,744,646 | 0.42 |
| Malaysia Government Bonds | 3.90 | 16/11/2027 | MYR | 36,486,000 | 8,044,706 | 0.90 |
| Malaysia Government Bonds | 3.52 | 20/04/2028 | MYR | 5,890,000 | 1,279,393 | 0.14 |
| Malaysia Government Bonds | 3.73 | 15/06/2028 | MYR | 26,332,000 | 5,758,800 | 0.65 |
| Malaysia Government Bonds | 4.50 | 30/04/2029 | MYR | 14,288,000 | 3,236,582 | 0.36 |
| Malaysia Government Bonds | 3.89 | 15/08/2029 | MYR | 21,917,000 | 4,822,050 | 0.54 |
| Malaysia Government Bonds | 4.50 | 15/04/2030 | MYR | 14,630,000 | 3,322,395 | 0.37 |
| Malaysia Government Bonds | 2.63 | 15/04/2031 | MYR | 27,215,000 | 5,500,302 | 0.62 |
| Malaysia Government Bonds | 4.23 | 30/06/2031 | MYR | 5,138,000 | 1,149,783 | 0.13 |
| Malaysia Government Bonds | 3.58 | 15/07/2032 | MYR | 41,972,000 | 8,990,594 | 1.01 |
| Malaysia Government Bonds | 3.84 | 15/04/2033 | MYR | 1,770,000 | 385,779 | 0.04 |
| Malaysia Government Bonds | 4.64 | 07/11/2033 | MYR | 6,202,000 | 1,450,215 | 0.16 |
| Malaysia Government Bonds | 3.83 | 05/07/2034 | MYR | 11,039,000 | 2,393,217 | 0.27 |
| Malaysia Government Bonds | 4.25 | 31/05/2035 | MYR | 5,420,000 | 1,213,702 | 0.14 |
| Malaysia Government Bonds | 4.76 | 07/04/2037 | MYR | 4,850,000 | 1,137,998 | 0.13 |
| Malaysia Government Bonds | 4.89 | 08/06/2038 | MYR | 15,157,000 | 3,624,782 | 0.41 |
| Malaysia Government Bonds | 3.76 | 22/05/2040 | MYR | 20,169,000 | 4,206,850 | 0.47 |
| Malaysia Government Bonds | 4.70 | 15/10/2042 | MYR | 31,382,000 | 7,362,818 | 0.83 |
| Malaysia Government Bonds | 4.74 | 15/03/2046 | MYR | 3,902,000 | 911,174 | 0.10 |
| Malaysia Government Bonds | 4.07 | 15/06/2050 | MYR | 7,603,000 | 1,604,986 | 0.18 |
| Malaysia Government Bonds | 4.46 | 31/03/2053 | MYR | 1,524,000 | 343,786 | 0.04 |
| Malaysia Government Investment Issue | 3.47 | 15/10/2030 | MYR | 4,500,000 | 958,990 | 0.11 |
| | | | | | 87,928,714 | 9.88 |
| Mexico (30 Jun 2023: 14.59%) | | | | | | |
| Mexico Bonos | 10.00 | 05/12/2024 | MXN | 216,041,700 | 12,689,715 | 1.43 |
| Mexico Bonos | 5.00 | 06/03/2025 | MXN | 10,555,500 | 589,810 | 0.07 |
| Mexico Bonos | 5.75 | 05/03/2026 | MXN | 109,629,600 | 5,974,051 | 0.67 |
| Mexico Bonos | 7.00 | 03/09/2026 | MXN | 12,672,000 | 703,865 | 0.08 |
| Mexico Bonos | 5.50 | 04/03/2027 | MXN | 134,096,200 | 7,086,087 | 0.80 |
| Mexico Bonos | 7.50 | 03/06/2027 | MXN | 299,252,300 | 16,774,969 | 1.89 |
| Mexico Bonos | 8.50 | 01/03/2029 | MXN | 26,481,200 | 1,527,558 | 0.17 |
| Mexico Bonos | 8.50 | 31/05/2029 | MXN | 313,261,100 | 18,141,747 | 2.04 |
| Mexico Bonos | 7.75 | 29/05/2031 | MXN | 370,398,300 | 20,450,483 | 2.30 |
| Mexico Bonos | 7.50 | 26/05/2033 | MXN | 96,372,400 | 5,175,837 | 0.58 |
| Mexico Bonos | 7.75 | 23/11/2034 | MXN | 23,273,500 | 1,259,912 | 0.14 |
| Mexico Bonos | 10.00 | 20/11/2036 | MXN | 14,202,800 | 905,261 | 0.10 |
| Mexico Bonos | 8.50 | 18/11/2038 | MXN | 151,674,100 | 8,569,952 | 0.96 |
| Mexico Bonos | 7.75 | 13/11/2042 | MXN | 203,725,300 | 10,631,924 | 1.19 |
| Mexico Bonos | 8.00 | 07/11/2047 | MXN | 133,313,500 | 7,061,376 | 0.79 |
| Mexico Bonos | 8.00 | 31/07/2053 | MXN | 87,806,200 | 4,624,363 | 0.52 |
| Mexico Udibonos | 4.50 | 22/11/2035 | MXN | 58,793,527 | 3,511,416 | 0.39 |
| | | | | | 125,678,326 | 14.12 |
| Peru (30 Jun 2023: 3.33%) | | | | | | |
| Peru Government Bonds | 5.94 | 12/02/2029 | PEN | 15,018,000 | 4,055,098 | 0.46 |
| Peru Government Bonds | 6.95 | 12/08/2031 | PEN | 11,238,000 | 3,138,357 | 0.35 |
| Peru Government Bonds | 6.15 | 12/08/2032 | PEN | 17,050,000 | 4,499,020 | 0.51 |
| Peru Government Bonds | 7.30 | 12/08/2033 | PEN | 12,578,000 | 3,558,895 | 0.40 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Transferable securities (30 Jun 2023: 95.40%) (continued)

Government bonds (30 Jun 2023: 95.15%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|-----------------|-----------------|
| Peru (30 Jun 2023: 3.33%) (continued) | | | | | | |
| Peru Government Bonds | 5.40 | 12/08/2034 | PEN | 14,508,000 | 3,541,733 | 0.40 |
| Peru Government Bonds | 6.90 | 12/08/2037 | PEN | 7,475,000 | 2,032,624 | 0.23 |
| Peru Government Bonds | 5.35 | 12/08/2040 | PEN | 2,507,000 | 580,118 | 0.07 |
| Peru Government International Bonds | 8.20 | 12/08/2026 | PEN | 3,783,000 | 1,085,766 | 0.12 |
| Peru Government International Bonds | 6.35 | 12/08/2028 | PEN | 9,821,000 | 2,714,793 | 0.30 |
| Peru Government International Bonds | 6.95 | 12/08/2031 | PEN | 24,792,000 | 6,924,498 | 0.77 |
| | | | | | 32,130,902 | 3.61 |
| Philippines (30 Jun 2023: 0.06%) | | | | | | |
| Philippines Government Bonds | 6.75 | 15/09/2032 | PHP | 64,750,000 | 1,229,968 | 0.14 |
| Philippines Government International Bonds | 6.25 | 14/01/2036 | PHP | 27,000,000 | 460,114 | 0.05 |
| | | | | | 1,690,082 | 0.19 |
| Poland (30 Jun 2023: 4.38%) | | | | | | |
| Republic of Poland Government Bonds | 3.25 | 25/07/2025 | PLN | 2,516,000 | 623,144 | 0.07 |
| Republic of Poland Government Bonds | 2.50 | 25/07/2026 | PLN | 7,523,000 | 1,802,535 | 0.20 |
| Republic of Poland Government Bonds | 0.25 | 25/10/2026 | PLN | 6,220,000 | 1,390,363 | 0.16 |
| Republic of Poland Government Bonds | 3.75 | 25/05/2027 | PLN | 1,739,000 | 426,196 | 0.05 |
| Republic of Poland Government Bonds | 2.50 | 25/07/2027 | PLN | 26,512,000 | 6,228,373 | 0.70 |
| Republic of Poland Government Bonds | 2.75 | 25/04/2028 | PLN | 7,863,000 | 1,833,950 | 0.21 |
| Republic of Poland Government Bonds | 7.50 | 25/07/2028 | PLN | 53,879,000 | 15,076,666 | 1.69 |
| Republic of Poland Government Bonds | 2.75 | 25/10/2029 | PLN | 15,443,000 | 3,509,721 | 0.39 |
| Republic of Poland Government Bonds | 1.25 | 25/10/2030 | PLN | 14,327,000 | 2,886,350 | 0.32 |
| Republic of Poland Government Bonds | 1.75 | 25/04/2032 | PLN | 50,481,000 | 9,993,884 | 1.12 |
| Republic of Poland Government Bonds | 6.00 | 25/10/2033 | PLN | 11,376,000 | 3,067,737 | 0.35 |
| | | | | | 46,838,919 | 5.26 |
| Romania (30 Jun 2023: 2.11%) | | | | | | |
| Romania Government Bonds | 3.25 | 24/06/2026 | RON | 5,155,000 | 1,072,092 | 0.12 |
| Romania Government Bonds | 5.80 | 26/07/2027 | RON | 2,810,000 | 617,079 | 0.07 |
| Romania Government Bonds | 2.50 | 25/10/2027 | RON | 34,265,000 | 6,687,594 | 0.75 |
| Romania Government Bonds | 8.75 | 30/10/2028 | RON | 11,080,000 | 2,713,968 | 0.31 |
| Romania Government Bonds | 5.00 | 12/02/2029 | RON | 4,000,000 | 842,215 | 0.09 |
| Romania Government Bonds | 4.85 | 25/07/2029 | RON | 13,105,000 | 2,727,589 | 0.31 |
| Romania Government Bonds | 8.00 | 29/04/2030 | RON | 1,205,000 | 291,548 | 0.03 |
| Romania Government Bonds | 4.15 | 24/10/2030 | RON | 1,900,000 | 375,271 | 0.04 |
| Romania Government Bonds | 3.65 | 24/09/2031 | RON | 2,330,000 | 437,064 | 0.05 |
| Romania Government Bonds | 6.70 | 25/02/2032 | RON | 7,435,000 | 1,693,660 | 0.19 |
| Romania Government Bonds | 8.25 | 29/09/2032 | RON | 4,425,000 | 1,113,796 | 0.13 |
| Romania Government Bonds | 4.75 | 11/10/2034 | RON | 7,685,000 | 1,507,829 | 0.17 |
| Romania Government Bonds | 4.25 | 28/04/2036 | RON | 4,190,000 | 772,818 | 0.09 |
| Romania Government International Bonds | 2.75 | 26/02/2026 | EUR | 1,013,000 | 1,099,059 | 0.12 |
| Romania Government International Bonds | 3.62 | 26/05/2030 | EUR | 295,000 | 300,162 | 0.03 |
| Romania Government International Bonds | 7.13 | 17/01/2033 | USD | 1,224,000 | 1,323,946 | 0.15 |
| | | | | | 23,575,690 | 2.65 |
| Russia (30 Jun 2023: 0.35%) | | | | | | |
| Russia Federal Bonds - OFZ | 7.05 | 19/01/2028 | RUB | 90,982,000 | 374,003 | 0.04 |
| Russia Federal Bonds - OFZ | 6.90 | 23/05/2029 | RUB | 170,069,000 | 699,109 | 0.08 |
| Russia Federal Bonds - OFZ | 8.50 | 17/09/2031 | RUB | 131,805,000 | 541,816 | 0.06 |
| Russia Federal Bonds - OFZ | 7.70 | 23/03/2033 | RUB | 146,992,000 | 604,246 | 0.07 |
| Russia Federal Bonds - OFZ | 7.25 | 10/05/2034 | RUB | 110,920,000 | 409,436 | 0.05 |
| Russia Federal Bonds - OFZ | 6.10 | 18/07/2035 | RUB | 181,765,000 | 670,945 | 0.07 |
| | | | | | 3,299,555 | 0.37 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Transferable securities (30 Jun 2023: 95.40%) (continued)

Government bonds (30 Jun 2023: 95.15%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|---------------|--------------------|-----------------|
| Serbia (30 Jun 2023: 0.39%) | | | | | | |
| Serbia International Bonds | 1.00 | 23/09/2028 | EUR | 1,411,000 | 1,321,597 | 0.15 |
| Serbia Treasury Bonds | 5.88 | 08/02/2028 | RSD | 105,350,000 | 1,022,150 | 0.11 |
| | | | | | 2,343,747 | 0.26 |
| South Africa (30 Jun 2023: 11.88%) | | | | | | |
| Republic of South Africa Government Bonds | 10.50 | 21/12/2026 | ZAR | 112,283,011 | 6,428,207 | 0.72 |
| Republic of South Africa Government Bonds | 8.00 | 31/01/2030 | ZAR | 82,457,980 | 4,150,874 | 0.47 |
| Republic of South Africa Government Bonds | 7.00 | 28/02/2031 | ZAR | 291,597,548 | 13,363,116 | 1.50 |
| Republic of South Africa Government Bonds | 8.25 | 31/03/2032 | ZAR | 74,772,417 | 3,573,112 | 0.40 |
| Republic of South Africa Government Bonds | 8.88 | 28/02/2035 | ZAR | 246,552,426 | 11,385,342 | 1.28 |
| Republic of South Africa Government Bonds | 6.25 | 31/03/2036 | ZAR | 146,330,750 | 5,258,906 | 0.59 |
| Republic of South Africa Government Bonds | 8.50 | 31/01/2037 | ZAR | 175,533,291 | 7,490,995 | 0.84 |
| Republic of South Africa Government Bonds | 9.00 | 31/01/2040 | ZAR | 212,142,016 | 9,049,016 | 1.02 |
| Republic of South Africa Government Bonds | 6.50 | 28/02/2041 | ZAR | 98,241,910 | 3,253,981 | 0.36 |
| Republic of South Africa Government Bonds | 8.75 | 31/01/2044 | ZAR | 346,842,443 | 14,069,532 | 1.58 |
| Republic of South Africa Government Bonds | 8.75 | 28/02/2048 | ZAR | 366,242,110 | 14,758,720 | 1.66 |
| | | | | | 92,781,801 | 10.42 |
| Thailand (30 Jun 2023: 1.88%) | | | | | | |
| Thailand Government Bonds | 3.78 | 25/06/2032 | THB | 13,300,000 | 423,484 | 0.05 |
| Thailand Government Bonds | 3.35 | 17/06/2033 | THB | 55,606,000 | 1,717,632 | 0.19 |
| Thailand Government Bonds | 1.59 | 17/12/2035 | THB | 137,000,000 | 3,551,544 | 0.40 |
| Thailand Government Bonds | 3.39 | 17/06/2037 | THB | 50,500,000 | 1,566,473 | 0.17 |
| Thailand Government Bonds | 2.00 | 17/06/2042 | THB | 59,900,000 | 1,485,606 | 0.17 |
| Thailand Government Bonds | 3.45 | 17/06/2043 | THB | 33,800,000 | 1,036,513 | 0.12 |
| | | | | | 9,781,252 | 1.10 |
| Turkey (30 Jun 2023: 0.34%) | | | | | | |
| Turkiye Government Bonds | 1.50 | 18/06/2025 | TRY | 81,652,545 | 2,898,784 | 0.33 |
| Turkiye Government Bonds | 17.80 | 13/07/2033 | TRY | 13,876,775 | 366,959 | 0.04 |
| Turkiye Government Bonds | 26.20 | 05/10/2033 | TRY | 41,451,233 | 1,452,632 | 0.16 |
| | | | | | 4,718,375 | 0.53 |
| Uganda (30 Jun 2023: 0.17%) | | | | | | |
| Republic of Uganda Government Bonds | 14.25 | 22/06/2034 | UGX | 5,500,000,000 | 1,367,485 | 0.15 |
| Ukraine (30 Jun 2023: Nil) | | | | | | |
| Ukraine Government International Bonds** | 16.00 | 24/05/2023 | UAH | 18,804,000 | 492,896 | 0.06 |
| United States of America (30 Jun 2023: Nil) | | | | | | |
| U.S. Treasury Notes | 2.00 | 15/02/2025 | USD | 7,365,800 | 7,150,581 | 0.80 |
| U.S. Treasury Notes | 4.63 | 30/06/2025 | USD | 4,319,200 | 4,330,082 | 0.49 |
| | | | | | 11,480,663 | 1.29 |
| Uruguay (30 Jun 2023: 0.49%) | | | | | | |
| Uruguay Government International Bonds | 8.50 | 15/03/2028 | UYU | 139,558,000 | 3,441,740 | 0.39 |
| Uruguay Government International Bonds | 8.25 | 21/05/2031 | UYU | 2,988,626 | 71,390 | 0.01 |
| Uruguay Government International Bonds | 9.75 | 20/07/2033 | UYU | 10,226,641 | 265,945 | 0.03 |
| | | | | | 3,779,075 | 0.43 |
| Zambia (30 Jun 2023: 0.09%) | | | | | | |
| Zambia Government Bonds | 13.00 | 18/12/2027 | ZMW | 3,300,000 | 100,310 | 0.01 |
| Zambia Government Bonds | 13.00 | 25/01/2031 | ZMW | 40,828,000 | 999,263 | 0.11 |
| | | | | | 1,099,573 | 0.12 |
| Total government bonds | | | | | 849,387,126 | 95.43 |
| Total transferable securities | | | | | 852,890,065 | 95.82 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Financial derivative instruments (30 Jun 2023: 1.31%)

Open forward foreign currency contracts (30 Jun 2023: 1.18%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|----------------|---------------|-------------|------------------------------------|---------------|----------------------|-----------------|
| AUD | 7,297,455 | USD | 4,743,417 | JP Morgan Chase Bank | 18/01/2024 | 238,423 | 0.04 |
| AUD | 2,169,674 | USD | 1,382,129 | Deutsche Bank | 18/01/2024 | 99,069 | 0.01 |
| BRL | 34,525,719 | USD | 7,018,473 | Goldman Sachs | 03/01/2024 | 89,094 | 0.01 |
| BRL | 11,585,600 | USD | 2,356,948 | Societe Generale | 03/01/2024 | 28,098 | - |
| BRL | 2,044,500 | USD | 415,679 | HSBC Bank | 03/01/2024 | 5,208 | - |
| BRL | 14,144,422 | USD | 2,889,123 | Bank of America Merrill Lynch | 02/02/2024 | 17,968 | - |
| BRL | 28,810,891 | USD | 5,819,638 | JP Morgan Chase Bank | 20/02/2024 | 87,502 | 0.01 |
| BRL | 2,412,600 | USD | 489,110 | JP Morgan Chase Bank | 11/03/2024 | 4,298 | - |
| BRL | 44,066,246 | USD | 8,870,732 | Morgan Stanley | 03/04/2024 | 125,593 | 0.02 |
| BRL | 2,540,412 | USD | 512,188 | Citigroup*** | 03/04/2024 | 6,449 | - |
| CAD | 5,231,036 | USD | 3,810,326 | JP Morgan Chase Bank | 18/01/2024 | 157,728 | 0.03 |
| CAD | 2,078,500 | USD | 1,524,111 | Morgan Stanley | 18/01/2024 | 52,556 | - |
| CAD | 1,290,100 | USD | 938,221 | HSBC Bank | 18/01/2024 | 40,397 | 0.01 |
| CAD | 1,261,900 | USD | 930,379 | State Street Bank London | 18/01/2024 | 26,848 | - |
| CAD | 244,900 | USD | 177,485 | Citigroup*** | 18/01/2024 | 8,286 | - |
| CHF | 1,262,900 | USD | 1,430,582 | Morgan Stanley | 18/01/2024 | 72,107 | 0.01 |
| CLP | 256,448,082 | USD | 285,037 | JP Morgan Chase Bank | 08/01/2024 | 8,591 | - |
| CLP | 7,905,379,219 | USD | 8,574,164 | Morgan Stanley | 18/01/2024 | 471,979 | 0.05 |
| CLP | 1,361,454,400 | USD | 1,474,776 | BNP Paribas | 18/01/2024 | 83,139 | 0.01 |
| CLP | 2,200,163,763 | USD | 2,479,482 | JP Morgan Chase Bank | 18/01/2024 | 38,171 | - |
| CLP | 580,955,767 | USD | 662,564 | Barclays Bank | 18/01/2024 | 2,225 | - |
| CLP | 1,357,928,212 | USD | 1,533,793 | Morgan Stanley | 20/03/2024 | 15,042 | - |
| CLP | 1,251,048,097 | USD | 1,426,492 | Citigroup*** | 20/03/2024 | 437 | - |
| CNH | 100,506,969 | USD | 13,831,774 | Goldman Sachs | 18/01/2024 | 297,621 | 0.03 |
| CNH | 7,666,200 | USD | 1,053,795 | BNP Paribas | 18/01/2024 | 23,929 | - |
| CNH | 4,180,000 | USD | 581,353 | Toronto Dominion Bank | 18/01/2024 | 6,276 | - |
| CNH | 5,428,856 | USD | 759,823 | JP Morgan Chase Bank | 18/01/2024 | 3,373 | - |
| CNH | 9,699,200 | USD | 1,360,518 | HSBC Bank | 18/01/2024 | 3,008 | - |
| CNH | 6,839,704 | USD | 963,634 | Goldman Sachs | 20/02/2024 | 12 | - |
| CNH | 42,193,633 | USD | 5,941,646 | HSBC Bank | 20/03/2024 | 15,372 | - |
| CNH | 42,193,634 | USD | 5,942,405 | Barclays Bank | 20/03/2024 | 14,612 | - |
| CNY | 8,860,828 | USD | 1,243,718 | State Street Bank London | 18/01/2024 | 7,975 | - |
| COP | 17,598,969,476 | USD | 4,307,022 | JP Morgan Chase Bank | 18/01/2024 | 222,182 | 0.03 |
| COP | 14,876,970,000 | USD | 3,650,821 | State Street Bank London | 18/01/2024 | 177,859 | 0.02 |
| COP | 10,349,778,205 | USD | 2,558,802 | Barclays Bank | 18/01/2024 | 104,778 | 0.02 |
| COP | 3,631,837,400 | USD | 881,510 | Goldman Sachs | 18/01/2024 | 53,166 | 0.01 |
| COP | 3,074,718,223 | USD | 757,965 | JP Morgan Chase Bank | 26/01/2024 | 32,035 | - |
| COP | 1,379,987,897 | USD | 343,098 | JP Morgan Chase Bank | 20/03/2024 | 7,693 | - |
| CZK | 178,410,053 | USD | 7,750,747 | Goldman Sachs | 18/01/2024 | 228,189 | 0.03 |
| CZK | 68,240,418 | USD | 3,019,470 | Citigroup*** | 18/01/2024 | 32,409 | - |
| CZK | 17,324,000 | USD | 770,854 | Morgan Stanley | 18/01/2024 | 3,918 | - |
| CZK | 13,751,900 | USD | 612,487 | JP Morgan Chase Bank | 18/01/2024 | 2,532 | - |
| CZK | 1,470,000 | USD | 65,015 | UBS Bank | 18/01/2024 | 727 | - |
| CZK | 1,910,000 | USD | 85,145 | Canadian Imperial Bank of Commerce | 18/01/2024 | 275 | - |
| EGP | 55,551,776 | USD | 1,618,170 | Citigroup*** | 17/01/2024 | 42,187 | 0.01 |
| EGP | 30,200,000 | USD | 801,061 | Morgan Stanley | 31/01/2024 | 38,050 | 0.01 |
| EUR | 2,873,611 | CZK | 70,462,197 | Barclays Bank | 20/03/2024 | 37,850 | 0.01 |
| EUR | 1,767,349 | PLN | 7,688,332 | JP Morgan Chase Bank | 20/03/2024 | 5,184 | - |
| EUR | 879,052 | PLN | 3,825,852 | Citigroup*** | 20/03/2024 | 2,122 | - |
| EUR | 5,423,096 | USD | 5,945,605 | Goldman Sachs | 04/01/2024 | 45,248 | 0.01 |
| EUR | 2,871,413 | USD | 3,145,368 | Citigroup*** | 04/01/2024 | 26,660 | - |
| EUR | 1,698,874 | USD | 1,850,754 | Barclays Bank | 04/01/2024 | 25,979 | - |
| EUR | 936,388 | USD | 1,025,305 | Morgan Stanley | 04/01/2024 | 9,116 | - |
| EUR | 3,160,400 | USD | 3,452,554 | Societe Generale | 18/01/2024 | 40,614 | 0.01 |
| EUR | 1,661,500 | USD | 1,796,129 | JP Morgan Chase Bank | 18/01/2024 | 40,315 | 0.01 |
| EUR | 1,610,600 | USD | 1,747,058 | Barclays Bank | 18/01/2024 | 33,126 | 0.01 |
| EUR | 1,667,000 | USD | 1,820,829 | Morgan Stanley | 18/01/2024 | 21,694 | - |
| EUR | 560,000 | USD | 606,912 | UBS Bank | 18/01/2024 | 12,052 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)
Financial derivative instruments (30 Jun 2023: 1.31%) (continued)
Open forward foreign currency contracts (30 Jun 2023: 1.18%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|----------------|---------------|-------------|------------------------------------|---------------|----------------------|-----------------|
| GBP | 3,998,365 | USD | 4,884,609 | Royal Bank of Canada | 18/01/2024 | 212,921 | 0.03 |
| GBP | 2,335,109 | USD | 2,890,907 | JP Morgan Chase Bank | 18/01/2024 | 86,133 | 0.01 |
| GBP | 1,872,400 | USD | 2,362,361 | HSBC Bank | 18/01/2024 | 24,769 | - |
| GBP | 442,000 | USD | 549,705 | Credit Agricole | 18/01/2024 | 13,802 | - |
| HUF | 188,627,177 | EUR | 489,273 | Goldman Sachs | 06/02/2024 | 1,455 | - |
| HUF | 180,846,019 | EUR | 469,310 | JP Morgan Chase Bank | 06/02/2024 | 1,151 | - |
| HUF | 329,324,000 | USD | 899,045 | JP Morgan Chase Bank | 16/01/2024 | 51,012 | - |
| HUF | 1,310,625,257 | USD | 3,676,681 | Goldman Sachs | 18/01/2024 | 103,288 | 0.01 |
| HUF | 1,536,966,522 | USD | 4,354,181 | JP Morgan Chase Bank | 18/01/2024 | 78,579 | - |
| HUF | 528,488,100 | USD | 1,498,158 | Morgan Stanley | 18/01/2024 | 26,053 | - |
| HUF | 518,878,300 | USD | 1,481,451 | Bank of America Merrill Lynch | 18/01/2024 | 15,044 | - |
| HUF | 255,329,000 | USD | 726,446 | Deutsche Bank | 18/01/2024 | 9,948 | - |
| HUF | 261,449,300 | USD | 745,231 | Canadian Imperial Bank of Commerce | 18/01/2024 | 8,814 | - |
| HUF | 126,380,000 | USD | 355,964 | UBS Bank | 18/01/2024 | 8,528 | - |
| HUF | 1,159,096,600 | USD | 3,234,339 | JP Morgan Chase Bank | 20/02/2024 | 95,614 | 0.01 |
| HUF | 40,976,100 | USD | 115,834 | JP Morgan Chase Bank | 11/03/2024 | 1,669 | - |
| IDR | 96,283,876,886 | USD | 6,147,078 | Deutsche Bank | 18/01/2024 | 98,408 | 0.01 |
| IDR | 19,223,711,000 | USD | 1,227,960 | JP Morgan Chase Bank | 18/01/2024 | 18,992 | - |
| IDR | 24,528,069,200 | USD | 1,574,884 | Morgan Stanley | 18/01/2024 | 16,136 | - |
| IDR | 7,899,916,543 | USD | 502,898 | HSBC Bank | 18/01/2024 | 9,533 | - |
| IDR | 16,131,655,257 | USD | 1,038,592 | Bank of America Merrill Lynch | 18/01/2024 | 7,792 | - |
| IDR | 4,541,640,600 | USD | 292,127 | Standard Chartered Bank | 18/01/2024 | 2,468 | - |
| IDR | 87,925,833,513 | USD | 5,644,956 | JP Morgan Chase Bank | 05/02/2024 | 58,126 | 0.01 |
| IDR | 44,324,625,271 | USD | 2,815,674 | Morgan Stanley | 07/02/2024 | 59,291 | 0.01 |
| IDR | 21,973,101,609 | USD | 1,393,172 | Goldman Sachs | 07/02/2024 | 32,039 | 0.01 |
| IDR | 5,362,270,500 | USD | 346,826 | JP Morgan Chase Bank | 12/02/2024 | 969 | - |
| ILS | 10,162,300 | USD | 2,629,735 | HSBC Bank | 18/01/2024 | 193,110 | 0.02 |
| ILS | 2,390,888 | USD | 644,794 | Goldman Sachs | 25/01/2024 | 19,439 | - |
| INR | 258,417,085 | USD | 3,095,668 | Morgan Stanley | 18/01/2024 | 7,641 | - |
| INR | 237,759,500 | USD | 2,848,252 | Standard Chartered Bank | 18/01/2024 | 6,982 | - |
| INR | 118,351,100 | USD | 1,416,713 | BNP Paribas | 18/01/2024 | 4,555 | - |
| INR | 83,777,800 | USD | 1,003,243 | JP Morgan Chase Bank | 18/01/2024 | 2,838 | - |
| INR | 90,099,900 | USD | 1,079,985 | Barclays Bank | 18/01/2024 | 2,017 | - |
| INR | 118,418,235 | USD | 1,418,811 | JP Morgan Chase Bank | 08/02/2024 | 2,091 | - |
| INR | 118,322,395 | USD | 1,418,377 | Morgan Stanley | 08/02/2024 | 1,376 | - |
| INR | 113,209,900 | USD | 1,355,645 | JP Morgan Chase Bank | 09/02/2024 | 2,713 | - |
| JPY | 887,057,500 | USD | 5,939,617 | HSBC Bank | 18/01/2024 | 365,322 | 0.04 |
| JPY | 221,184,304 | USD | 1,490,159 | JP Morgan Chase Bank | 18/01/2024 | 81,953 | 0.01 |
| JPY | 46,620,700 | USD | 311,026 | UBS Bank | 18/01/2024 | 20,340 | - |
| KRW | 1,885,869,875 | USD | 1,431,096 | JP Morgan Chase Bank | 16/01/2024 | 23,809 | - |
| KRW | 1,865,195,043 | USD | 1,416,041 | State Street Bank London | 16/01/2024 | 22,914 | - |
| KRW | 20,116,883,000 | USD | 15,472,383 | JP Morgan Chase Bank | 20/02/2024 | 86,760 | 0.01 |
| KRW | 3,779,052,256 | USD | 2,911,371 | State Street Bank London | 20/03/2024 | 16,244 | - |
| KRW | 1,865,486,188 | USD | 1,438,009 | JP Morgan Chase Bank | 20/03/2024 | 7,174 | - |
| KZT | 336,000,000 | USD | 680,506 | Goldman Sachs | 22/01/2024 | 52,599 | 0.01 |
| KZT | 336,620,800 | USD | 667,236 | JP Morgan Chase Bank | 29/02/2024 | 60,514 | 0.01 |
| KZT | 343,930,000 | USD | 737,019 | JP Morgan Chase Bank | 26/03/2024 | 2,015 | - |
| MXN | 19,932,900 | USD | 1,109,655 | JP Morgan Chase Bank | 08/01/2024 | 66,491 | 0.01 |
| MXN | 48,171,560 | USD | 2,761,614 | JP Morgan Chase Bank | 18/01/2024 | 76,208 | 0.01 |
| MXN | 24,552,700 | USD | 1,373,114 | Bank of New York Mellon | 18/01/2024 | 73,305 | 0.01 |
| MXN | 33,029,000 | USD | 1,892,941 | Morgan Stanley | 18/01/2024 | 52,824 | - |
| MXN | 36,243,200 | USD | 2,096,925 | Barclays Bank | 18/01/2024 | 38,190 | 0.01 |
| MXN | 18,320,000 | USD | 1,045,779 | Goldman Sachs | 18/01/2024 | 33,466 | - |
| MXN | 16,470,040 | USD | 952,841 | Bank of America Merrill Lynch | 18/01/2024 | 17,422 | - |
| MXN | 7,970,500 | USD | 455,865 | Citigroup*** | 18/01/2024 | 13,683 | - |
| MXN | 4,920,000 | USD | 280,358 | UBS Bank | 18/01/2024 | 9,483 | - |
| MXN | 1,630,000 | USD | 94,132 | HSBC Bank | 18/01/2024 | 1,893 | - |
| MXN | 11,264,500 | USD | 647,652 | JP Morgan Chase Bank | 11/03/2024 | 10,238 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Financial derivative instruments (30 Jun 2023: 1.31%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.18%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|---------------|---------------|---------------|--------------------------|---------------|----------------------|-----------------|
| MXN | 61,146,230 | USD | 3,477,460 | Citigroup*** | 20/03/2024 | 88,517 | 0.01 |
| MXN | 48,157,469 | USD | 2,755,799 | UBS Bank | 20/03/2024 | 52,689 | 0.01 |
| MYR | 6,711,535 | USD | 1,437,837 | JP Morgan Chase Bank | 11/01/2024 | 26,159 | - |
| MYR | 37,699,200 | USD | 8,059,513 | Goldman Sachs | 18/01/2024 | 167,677 | 0.02 |
| MYR | 17,288,697 | USD | 3,720,245 | Morgan Stanley | 18/01/2024 | 52,711 | - |
| MYR | 9,896,726 | USD | 2,093,880 | HSBC Bank | 23/01/2024 | 66,623 | 0.01 |
| MYR | 13,397,379 | USD | 2,891,105 | JP Morgan Chase Bank | 07/03/2024 | 44,117 | 0.01 |
| MYR | 13,955,689 | USD | 3,008,664 | JP Morgan Chase Bank | 20/03/2024 | 51,347 | 0.01 |
| NOK | 26,023,800 | USD | 2,360,013 | Goldman Sachs | 18/01/2024 | 203,438 | 0.03 |
| NOK | 10,475,400 | USD | 962,484 | Morgan Stanley | 18/01/2024 | 69,385 | 0.01 |
| NZD | 3,419,000 | USD | 2,021,746 | HSBC Bank | 18/01/2024 | 143,113 | 0.02 |
| NZD | 2,229,600 | USD | 1,313,164 | State Street Bank London | 18/01/2024 | 98,585 | 0.01 |
| NZD | 1,574,800 | USD | 939,598 | Morgan Stanley | 18/01/2024 | 57,541 | 0.01 |
| PEN | 20,913,006 | USD | 5,498,373 | Morgan Stanley | 18/01/2024 | 147,230 | 0.02 |
| PEN | 7,544,180 | USD | 1,971,201 | JP Morgan Chase Bank | 18/01/2024 | 65,400 | 0.01 |
| PEN | 2,787,200 | USD | 737,491 | Deutsche Bank | 18/01/2024 | 14,932 | - |
| PHP | 294,993,400 | USD | 5,200,429 | JP Morgan Chase Bank | 16/01/2024 | 123,385 | 0.01 |
| PHP | 26,140,800 | USD | 471,464 | JP Morgan Chase Bank | 18/01/2024 | 319 | - |
| PHP | 248,587,800 | USD | 4,373,774 | JP Morgan Chase Bank | 05/02/2024 | 113,857 | 0.01 |
| PHP | 156,159,668 | USD | 2,787,122 | Morgan Stanley | 06/02/2024 | 31,945 | 0.01 |
| PHP | 108,063,800 | USD | 1,937,044 | JP Morgan Chase Bank | 20/02/2024 | 13,730 | - |
| PLN | 446,000 | USD | 103,859 | JP Morgan Chase Bank | 08/01/2024 | 9,556 | - |
| PLN | 28,124,039 | USD | 6,783,701 | HSBC Bank | 18/01/2024 | 367,069 | 0.04 |
| PLN | 17,686,613 | USD | 4,403,052 | Deutsche Bank | 18/01/2024 | 93,914 | - |
| PLN | 13,814,700 | USD | 3,459,796 | Citigroup*** | 18/01/2024 | 52,705 | - |
| PLN | 2,287,100 | USD | 570,090 | JP Morgan Chase Bank | 18/01/2024 | 11,424 | - |
| PLN | 1,213,200 | USD | 306,408 | Barclays Bank | 18/01/2024 | 2,058 | - |
| PLN | 51,758,300 | USD | 12,956,029 | JP Morgan Chase Bank | 11/03/2024 | 194,733 | 0.02 |
| RON | 5,619,030 | EUR | 1,126,442 | Citigroup*** | 19/01/2024 | 2,371 | - |
| RON | 4,793,740 | EUR | 961,058 | JP Morgan Chase Bank | 19/01/2024 | 1,957 | - |
| RON | 18,469,335 | USD | 4,005,195 | Barclays Bank | 18/01/2024 | 95,189 | 0.01 |
| RON | 4,201,510 | USD | 901,548 | HSBC Bank | 18/01/2024 | 31,231 | - |
| RON | 19,829,000 | USD | 4,335,345 | JP Morgan Chase Bank | 11/03/2024 | 63,165 | 0.01 |
| SGD | 3,741,052 | USD | 2,750,557 | Citigroup*** | 22/01/2024 | 87,957 | 0.01 |
| THB | 101,240,108 | USD | 2,886,250 | Citigroup*** | 08/01/2024 | 81,021 | 0.01 |
| THB | 51,238,973 | USD | 1,434,004 | Citigroup*** | 16/01/2024 | 68,821 | 0.01 |
| THB | 40,455,621 | USD | 1,132,323 | Goldman Sachs | 16/01/2024 | 54,230 | 0.01 |
| THB | 1,235,200,400 | USD | 34,580,466 | Morgan Stanley | 18/01/2024 | 1,654,149 | 0.19 |
| THB | 50,212,800 | USD | 1,406,167 | JP Morgan Chase Bank | 18/01/2024 | 66,826 | 0.01 |
| THB | 35,273,600 | USD | 1,003,973 | Goldman Sachs | 18/01/2024 | 30,778 | - |
| THB | 19,909,200 | USD | 573,331 | HSBC Bank | 18/01/2024 | 10,706 | - |
| THB | 207,837,900 | USD | 5,942,980 | JP Morgan Chase Bank | 11/03/2024 | 182,029 | 0.02 |
| THB | 693,613,556 | USD | 19,914,728 | Goldman Sachs | 20/03/2024 | 541,523 | 0.06 |
| THB | 805,130 | USD | 23,256 | BNP Paribas | 20/03/2024 | 490 | - |
| TWD | 67,609,732 | USD | 2,156,198 | Goldman Sachs | 08/01/2024 | 57,213 | 0.01 |
| TWD | 45,597,242 | USD | 1,455,386 | JP Morgan Chase Bank | 08/01/2024 | 37,379 | 0.01 |
| TWD | 180,693,112 | USD | 5,679,494 | HSBC Bank | 12/01/2024 | 249,116 | 0.03 |
| TWD | 44,982,189 | USD | 1,434,747 | Morgan Stanley | 18/01/2024 | 42,495 | 0.01 |
| TWD | 31,179,063 | USD | 994,449 | Standard Chartered Bank | 18/01/2024 | 29,490 | - |
| USD | 297,341 | CLP | 256,448,082 | JP Morgan Chase Bank | 08/01/2024 | 3,714 | - |
| USD | 1,958,992 | CLP | 1,694,136,100 | Morgan Stanley | 18/01/2024 | 20,388 | - |
| USD | 1,643,187 | CLP | 1,425,969,500 | JP Morgan Chase Bank | 18/01/2024 | 11,447 | - |
| USD | 656,508 | CLP | 569,560,500 | BNP Paribas | 18/01/2024 | 4,759 | - |
| USD | 4,963,637 | CNH | 35,254,800 | JP Morgan Chase Bank | 18/01/2024 | 7,473 | - |
| USD | 273,908 | CNH | 1,944,600 | HSBC Bank | 18/01/2024 | 534 | - |
| USD | 835,607 | COP | 3,198,705,200 | Morgan Stanley | 18/01/2024 | 12,401 | - |
| USD | 1,516,149 | CZK | 33,680,000 | Deutsche Bank | 18/01/2024 | 9,895 | - |
| USD | 722,148 | CZK | 16,131,600 | Citigroup*** | 18/01/2024 | 703 | - |
| USD | 453,236 | CZK | 10,130,800 | JP Morgan Chase Bank | 18/01/2024 | 162 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Financial derivative instruments (30 Jun 2023: 1.31%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.18%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|----------------|-------------------------------|---------------|----------------------|-----------------|
| USD | 803,181 | CZK | 17,958,633 | Goldman Sachs | 18/01/2024 | 27 | - |
| USD | 1,773,313 | EGP | 62,500,000 | Goldman Sachs | 31/01/2024 | 36,740 | - |
| USD | 863,889 | EGP | 31,100,000 | Goldman Sachs | 07/02/2024 | 31,600 | - |
| USD | 926,194 | EGP | 32,000,000 | Bank of America Merrill Lynch | 14/02/2024 | 106,064 | 0.01 |
| USD | 1,725,817 | EUR | 1,551,300 | JP Morgan Chase Bank | 18/01/2024 | 11,176 | - |
| USD | 1,479,372 | EUR | 1,336,700 | BNP Paribas | 18/01/2024 | 1,927 | - |
| USD | 903,479 | EUR | 812,459 | JP Morgan Chase Bank | 05/02/2024 | 4,840 | - |
| USD | 591,049 | GBP | 462,600 | Goldman Sachs | 18/01/2024 | 1,279 | - |
| USD | 815,262 | HUF | 282,057,900 | Morgan Stanley | 18/01/2024 | 1,780 | - |
| USD | 752,003 | HUF | 260,430,000 | Goldman Sachs | 18/01/2024 | 898 | - |
| USD | 738,768 | IDR | 11,380,719,100 | JP Morgan Chase Bank | 18/01/2024 | 554 | - |
| USD | 6,393,204 | IDR | 98,445,758,900 | JP Morgan Chase Bank | 12/02/2024 | 8,060 | - |
| USD | 769,046 | INR | 63,932,300 | Standard Chartered Bank | 18/01/2024 | 1,288 | - |
| USD | 650,709 | INR | 54,086,300 | JP Morgan Chase Bank | 18/01/2024 | 1,191 | - |
| USD | 2,918,191 | KRW | 3,778,009,495 | JP Morgan Chase Bank | 16/01/2024 | 3,543 | - |
| USD | 119,068 | KRW | 152,350,864 | Citigroup*** | 20/03/2024 | 1,042 | - |
| USD | 1,018,735 | PHP | 56,303,432 | Citigroup*** | 20/03/2024 | 2,358 | - |
| USD | 1,730,376 | PLN | 6,784,000 | Morgan Stanley | 18/01/2024 | 5,488 | - |
| USD | 663,461 | PLN | 2,591,500 | Goldman Sachs | 18/01/2024 | 4,551 | - |
| USD | 725,215 | PLN | 2,850,000 | Citigroup*** | 18/01/2024 | 579 | - |
| USD | 8,964,589 | PLN | 34,961,000 | JP Morgan Chase Bank | 08/04/2024 | 85,989 | 0.01 |
| USD | 720,905 | TWD | 21,938,300 | HSBC Bank | 18/01/2024 | 438 | - |
| USD | 719,314 | ZAR | 13,137,800 | JP Morgan Chase Bank | 18/01/2024 | 1,806 | - |
| USD | 1,797,502 | ZAR | 33,006,601 | Citigroup*** | 20/03/2024 | 4,692 | - |
| UYU | 38,756,830 | USD | 957,878 | JP Morgan Chase Bank | 09/02/2024 | 35,123 | - |
| UYU | 36,460,988 | USD | 908,823 | Citigroup*** | 09/02/2024 | 25,355 | - |
| UYU | 9,896,571 | USD | 244,360 | Goldman Sachs | 09/02/2024 | 9,203 | - |
| UYU | 57,656,755 | USD | 1,439,619 | Citigroup*** | 27/03/2024 | 28,968 | - |
| ZAR | 84,060,977 | USD | 4,425,000 | Goldman Sachs | 18/01/2024 | 165,910 | 0.02 |
| ZAR | 93,859,400 | USD | 5,051,888 | Morgan Stanley | 18/01/2024 | 74,154 | - |
| ZAR | 27,875,400 | USD | 1,483,813 | JP Morgan Chase Bank | 18/01/2024 | 38,575 | 0.01 |
| ZAR | 25,570,000 | USD | 1,358,802 | UBS Bank | 18/01/2024 | 37,679 | 0.01 |
| ZAR | 10,880,000 | USD | 572,829 | Nomura | 18/01/2024 | 21,371 | - |
| ZAR | 12,421,100 | USD | 671,046 | Barclays Bank | 18/01/2024 | 7,321 | - |
| ZAR | 39,954,850 | USD | 2,159,763 | JP Morgan Chase Bank | 12/02/2024 | 17,661 | - |
| ZAR | 64,327,607 | USD | 3,384,543 | Morgan Stanley | 20/03/2024 | 109,522 | 0.02 |

Unrealised gain on open forward foreign currency contracts

12,428,012 1.40

Interest rate swaps (30 Jun 2023: 0.13%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---------------|-------------------------|----------|-------------------------------|---------------|------------------|-----------------|-----------------|
| Fixed 10.29% | Less than 1 Month BRCDI | BRL | Bank of America Merrill Lynch | 04/01/2027 | 4,222,046 | 11,602 | - |
| Fixed 10.41% | Less than 1 Month BRCDI | BRL | HSBC Bank | 04/01/2027 | 9,271,750 | 33,102 | 0.01 |
| Fixed 11.00% | Less than 1 Month BRCDI | BRL | Citigroup*** | 04/01/2027 | 6,490,935 | 50,254 | 0.01 |
| Fixed 11.37% | Less than 1 Month BRCDI | BRL | HSBC Bank | 02/01/2029 | 768,551 | 13,428 | - |
| Fixed 12.41% | Less than 1 Month BRCDI | BRL | JP Morgan Chase Bank | 04/01/2027 | 5,273,975 | 101,958 | 0.01 |
| Fixed 12.74% | Less than 1 Month BRCDI | BRL | HSBC Bank | 02/01/2029 | 2,510,999 | 88,652 | 0.01 |
| Fixed 12.78% | Less than 1 Month BRCDI | BRL | JP Morgan Chase Bank | 04/01/2027 | 5,278,589 | 120,240 | 0.01 |
| Fixed 3.50% | 3 Months KLIBO | MYR | Goldman Sachs | 20/12/2025 | 18,026,584 | 749 | - |

Interest rate swaps at positive fair value

419,985 0.05

Financial assets at fair value through profit or loss (30 Jun 2023: 96.71%) (continued)

Financial derivative instruments (30 Jun 2023: 1.31%) (continued)

Options purchased (30 Jun 2023: Nil)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------|----------|-------------------------------|---------------------|------------------|--------------------|-----------------|
| Call at 0.69 USD | 0.69 | AUD | JP Morgan Chase Bank | 22/03/2024 | 12,900,000 | 120,997 | 0.01 |
| Call at 1.12 USD | 1.12 | EUR | Bank of America Merrill Lynch | 01/02/2024 | 27,000,000 | 124,671 | 0.01 |
| Call at 1.29 USD | 1.29 | GBP | JP Morgan Chase Bank | 22/03/2024 | 7,000,000 | 73,914 | 0.01 |
| Call at 84.00 INR | 84.00 | USD | HSBC Bank | 04/01/2024 | 13,000,000 | 377 | - |
| Put at 1.33 CAD | 1.33 | USD | Bank of America Merrill Lynch | 22/03/2024 | 9,400,000 | 138,151 | 0.02 |
| Options purchased at positive fair value | | | | | | 458,110 | 0.05 |
| Total financial derivative instruments at positive fair value | | | | | | 13,306,107 | 1.50 |
| Total financial assets at fair value through profit or loss | | | | | | 866,196,172 | 97.32 |

Financial liabilities held for trading (30 Jun 2023: (1.96%))

Financial derivative instruments (30 Jun 2023: (1.96%))

Open forward foreign currency contracts (30 Jun 2023: (1.96%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|---------------|---------------|-------------|------------------------------------|---------------|----------------------|-----------------|
| CLP | 73,693,768 | USD | 84,809 | Barclays Bank | 18/01/2024 | (481) | - |
| CLP | 317,911,700 | USD | 364,875 | Bank of America Merrill Lynch | 18/01/2024 | (1,088) | - |
| CLP | 839,386,032 | USD | 965,100 | Citigroup*** | 18/01/2024 | (4,589) | - |
| CLP | 1,898,013,382 | USD | 2,191,917 | JP Morgan Chase Bank | 11/03/2024 | (25,807) | - |
| CNH | 20,998,833 | USD | 2,951,218 | State Street Bank London | 10/01/2024 | (659) | - |
| CNH | 53,441,000 | USD | 7,538,581 | JP Morgan Chase Bank | 04/03/2024 | (2,339) | - |
| CNH | 19,243,400 | USD | 2,718,186 | JP Morgan Chase Bank | 11/03/2024 | (3,113) | - |
| CZK | 1,850,000 | USD | 82,863 | Canadian Imperial Bank of Commerce | 18/01/2024 | (127) | - |
| CZK | 52,979,700 | USD | 2,372,851 | Morgan Stanley | 18/01/2024 | (3,470) | - |
| CZK | 16,485,300 | USD | 743,716 | Citigroup*** | 18/01/2024 | (6,453) | - |
| EGP | 5,534,155 | USD | 126,930 | JP Morgan Chase Bank | 02/04/2024 | (1,520) | - |
| EGP | 31,360,211 | USD | 714,356 | Citigroup*** | 02/04/2024 | (3,697) | - |
| EUR | 1,449,636 | RON | 7,230,477 | JP Morgan Chase Bank | 19/01/2024 | (2,888) | - |
| EUR | 1,664,284 | RON | 8,301,819 | Deutsche Bank | 19/01/2024 | (3,477) | - |
| HUF | 1,273,008,950 | EUR | 3,322,076 | Goldman Sachs | 06/02/2024 | (12,374) | - |
| HUF | 326,026,200 | USD | 941,087 | Deutsche Bank | 18/01/2024 | (796) | - |
| HUF | 101,121,900 | USD | 292,593 | BNP Paribas | 18/01/2024 | (947) | - |
| HUF | 2,486,241,400 | USD | 7,133,098 | JP Morgan Chase Bank | 11/03/2024 | (3,558) | - |
| IDR | 7,038,095,700 | USD | 456,597 | JP Morgan Chase Bank | 18/01/2024 | (68) | - |
| INR | 7,313,100 | USD | 87,887 | Deutsche Bank | 18/01/2024 | (65) | - |
| MXN | 75,769,600 | USD | 4,471,090 | JP Morgan Chase Bank | 08/01/2024 | (285) | - |
| PHP | 63,607,000 | USD | 1,148,701 | BNP Paribas | 18/01/2024 | (737) | - |
| PHP | 38,705,900 | USD | 700,015 | Goldman Sachs | 18/01/2024 | (1,460) | - |
| PHP | 69,749,700 | USD | 1,263,078 | JP Morgan Chase Bank | 04/03/2024 | (3,979) | - |
| PLN | 5,973,115 | EUR | 1,370,416 | Citigroup*** | 20/03/2024 | (1,091) | - |
| PLN | 7,047,118 | EUR | 1,618,019 | HSBC Bank | 20/03/2024 | (2,611) | - |
| PLN | 34,961,000 | USD | 8,977,019 | JP Morgan Chase Bank | 08/01/2024 | (86,663) | (0.01) |
| PLN | 1,572,700 | USD | 402,888 | Toronto Dominion Bank | 18/01/2024 | (3,016) | - |
| USD | 1,235,194 | AUD | 1,839,600 | JP Morgan Chase Bank | 18/01/2024 | (20,667) | - |
| USD | 1,481,089 | AUD | 2,231,000 | Morgan Stanley | 18/01/2024 | (41,975) | (0.01) |
| USD | 2,581,820 | AUD | 3,889,200 | Bank of America Merrill Lynch | 18/01/2024 | (73,266) | (0.01) |
| USD | 5,309,040 | BRL | 25,942,422 | Bank of America Merrill Lynch | 03/01/2024 | (31,544) | - |
| USD | 4,541,362 | BRL | 22,213,397 | JP Morgan Chase Bank | 03/01/2024 | (31,555) | - |
| USD | 736,953 | BRL | 3,593,500 | JP Morgan Chase Bank | 02/02/2024 | (1,616) | - |
| USD | 279,117 | BRL | 1,385,000 | JP Morgan Chase Bank | 20/02/2024 | (4,851) | - |
| USD | 16,246,745 | BRL | 80,082,909 | JP Morgan Chase Bank | 11/03/2024 | (131,256) | (0.01) |
| USD | 344,868 | BRL | 1,718,667 | Deutsche Bank | 03/04/2024 | (6,006) | - |
| USD | 784,599 | BRL | 3,916,953 | Citigroup*** | 03/04/2024 | (15,065) | - |
| USD | 578,990 | CAD | 768,400 | HSBC Bank | 18/01/2024 | (3,887) | - |
| USD | 1,008,104 | CAD | 1,350,000 | State Street Bank London | 18/01/2024 | (15,952) | - |

Financial liabilities held for trading (30 Jun 2023: (1.96%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.96%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.96%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-----------------|------------------------------------|---------------|----------------------|-----------------|
| USD | 1,948,654 | CAD | 2,606,600 | JP Morgan Chase Bank | 18/01/2024 | (28,608) | - |
| USD | 1,434,452 | CAD | 1,938,500 | BNP Paribas | 18/01/2024 | (36,017) | (0.01) |
| USD | 2,908,197 | CAD | 3,928,169 | Morgan Stanley | 18/01/2024 | (71,554) | (0.01) |
| USD | 125,807 | CHF | 107,400 | HSBC Bank | 18/01/2024 | (1,986) | - |
| USD | 1,409,562 | CHF | 1,236,249 | Morgan Stanley | 18/01/2024 | (61,416) | (0.01) |
| USD | 3,405,550 | CHF | 2,989,623 | JP Morgan Chase Bank | 18/01/2024 | (151,719) | (0.02) |
| USD | 5,019,275 | CHF | 4,470,985 | State Street Bank London | 18/01/2024 | (300,626) | (0.04) |
| USD | 764,082 | CLP | 670,351,900 | Barclays Bank | 18/01/2024 | (3,003) | - |
| USD | 1,135,277 | CLP | 1,000,528,302 | Morgan Stanley | 18/01/2024 | (9,630) | - |
| USD | 953,756 | CLP | 847,936,500 | BNP Paribas | 18/01/2024 | (16,540) | - |
| USD | 906,675 | CLP | 812,906,700 | JP Morgan Chase Bank | 18/01/2024 | (23,536) | - |
| USD | 5,068,015 | CLP | 4,603,531,400 | JP Morgan Chase Bank | 20/02/2024 | (190,545) | (0.02) |
| USD | 2,450,913 | CNH | 17,890,683 | JP Morgan Chase Bank | 10/01/2024 | (62,918) | (0.01) |
| USD | 879,877 | CNH | 6,287,012 | JP Morgan Chase Bank | 18/01/2024 | (3,959) | - |
| USD | 1,139,285 | CNH | 8,231,100 | HSBC Bank | 18/01/2024 | (17,854) | - |
| USD | 10,352,617 | CNH | 74,838,648 | JP Morgan Chase Bank | 20/02/2024 | (191,398) | (0.03) |
| USD | 868,483 | COP | 3,459,291,000 | BNP Paribas | 18/01/2024 | (21,787) | - |
| USD | 1,363,147 | COP | 5,493,310,000 | State Street Bank London | 18/01/2024 | (50,590) | (0.01) |
| USD | 2,635,026 | COP | 10,806,262,252 | JP Morgan Chase Bank | 18/01/2024 | (146,032) | (0.01) |
| USD | 5,198,887 | COP | 20,930,076,791 | Barclays Bank | 18/01/2024 | (187,599) | (0.03) |
| USD | 16,130,433 | COP | 65,942,821,475 | Goldman Sachs | 18/01/2024 | (840,362) | (0.10) |
| USD | 320,355 | COP | 1,292,523,000 | JP Morgan Chase Bank | 26/01/2024 | (11,739) | - |
| USD | 5,883,114 | COP | 23,857,144,346 | Goldman Sachs | 01/02/2024 | (239,079) | (0.03) |
| USD | 5,301,223 | COP | 21,608,315,824 | Goldman Sachs | 20/03/2024 | (191,579) | (0.02) |
| USD | 637,085 | CZK | 14,316,300 | Morgan Stanley | 18/01/2024 | (3,175) | - |
| USD | 355,097 | CZK | 8,056,770 | Goldman Sachs | 18/01/2024 | (5,221) | - |
| USD | 803,188 | CZK | 18,147,100 | Barclays Bank | 18/01/2024 | (8,395) | - |
| USD | 714,391 | CZK | 16,164,394 | Citigroup*** | 18/01/2024 | (8,520) | - |
| USD | 158,119 | EGP | 5,534,155 | JP Morgan Chase Bank | 17/01/2024 | (7,289) | - |
| USD | 1,392,607 | EGP | 50,017,621 | Citigroup*** | 17/01/2024 | (102,343) | (0.02) |
| USD | 1,739,361 | EUR | 1,609,283 | Morgan Stanley | 04/01/2024 | (38,402) | - |
| USD | 4,372,222 | EUR | 4,026,253 | Barclays Bank | 04/01/2024 | (75,549) | (0.01) |
| USD | 5,745,251 | EUR | 5,294,236 | Goldman Sachs | 04/01/2024 | (103,251) | (0.01) |
| USD | 87,314 | EUR | 80,000 | State Street Bank London | 18/01/2024 | (1,109) | - |
| USD | 852,531 | EUR | 772,500 | HSBC Bank | 18/01/2024 | (1,308) | - |
| USD | 693,344 | EUR | 630,000 | Morgan Stanley | 18/01/2024 | (2,991) | - |
| USD | 2,024,664 | EUR | 1,850,000 | Bank of America Merrill Lynch | 18/01/2024 | (20,128) | - |
| USD | 10,301,700 | EUR | 9,404,009 | JP Morgan Chase Bank | 18/01/2024 | (92,484) | (0.01) |
| USD | 3,042,948 | EUR | 2,842,466 | Canadian Imperial Bank of Commerce | 18/01/2024 | (98,810) | (0.01) |
| USD | 1,025,654 | EUR | 937,366 | Barclays Bank | 05/02/2024 | (11,143) | - |
| USD | 3,013,053 | EUR | 2,743,979 | Citigroup*** | 05/02/2024 | (21,992) | - |
| USD | 421,817 | GBP | 336,800 | Goldman Sachs | 18/01/2024 | (7,571) | - |
| USD | 2,204,131 | GBP | 1,753,157 | JP Morgan Chase Bank | 18/01/2024 | (30,975) | - |
| USD | 5,161,622 | GBP | 4,115,300 | Morgan Stanley | 18/01/2024 | (84,989) | (0.01) |
| USD | 1,570,521 | HUF | 583,116,000 | JP Morgan Chase Bank | 16/01/2024 | (111,695) | (0.01) |
| USD | 1,501,689 | HUF | 523,856,700 | Deutsche Bank | 18/01/2024 | (9,164) | - |
| USD | 772,108 | HUF | 273,774,000 | Bank of America Merrill Lynch | 18/01/2024 | (17,483) | - |
| USD | 3,187,117 | HUF | 1,111,418,664 | JP Morgan Chase Bank | 18/01/2024 | (18,321) | - |
| USD | 1,515,858 | HUF | 534,499,061 | Morgan Stanley | 18/01/2024 | (25,689) | - |
| USD | 157,797 | HUF | 56,455,000 | JP Morgan Chase Bank | 20/02/2024 | (4,392) | - |
| USD | 169,318 | HUF | 60,385,000 | JP Morgan Chase Bank | 11/03/2024 | (3,842) | - |
| USD | 9,499,006 | IDR | 147,324,833,100 | JP Morgan Chase Bank | 16/01/2024 | (57,315) | (0.01) |
| USD | 280,263 | IDR | 4,325,855,194 | Deutsche Bank | 18/01/2024 | (335) | - |
| USD | 146,762 | IDR | 2,274,899,000 | Bank of America Merrill Lynch | 18/01/2024 | (800) | - |
| USD | 960,776 | IDR | 14,849,684,800 | JP Morgan Chase Bank | 18/01/2024 | (2,454) | - |
| USD | 1,152,857 | IDR | 17,824,503,106 | Barclays Bank | 18/01/2024 | (3,335) | - |
| USD | 1,247,455 | IDR | 19,329,321,300 | HSBC Bank | 18/01/2024 | (6,347) | - |
| USD | 765,796 | IDR | 11,938,755,833 | Morgan Stanley | 18/01/2024 | (8,615) | - |

Financial liabilities held for trading (30 Jun 2023: (1.96%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.96%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.96%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-----------------|-------------------------------|---------------|----------------------|-----------------|
| USD | 10,354,078 | IDR | 162,869,654,152 | JP Morgan Chase Bank | 22/01/2024 | (210,409) | (0.03) |
| USD | 103,197 | IDR | 1,618,127,000 | JP Morgan Chase Bank | 12/02/2024 | (1,754) | - |
| USD | 1,798,932 | IDR | 27,901,795,976 | Citigroup*** | 20/03/2024 | (10,398) | - |
| USD | 2,227,940 | IDR | 34,818,918,000 | Morgan Stanley | 20/03/2024 | (29,940) | - |
| USD | 2,480,226 | IDR | 38,798,169,890 | Deutsche Bank | 20/03/2024 | (35,694) | (0.01) |
| USD | 2,727,036 | ILS | 10,162,300 | Citigroup*** | 18/01/2024 | (95,809) | (0.01) |
| USD | 2,401,804 | INR | 200,512,200 | Citigroup*** | 18/01/2024 | (6,130) | - |
| USD | 1,500,938 | JPY | 212,518,400 | Lloyds Banking Group | 18/01/2024 | (9,579) | - |
| USD | 1,357,174 | JPY | 198,933,800 | JP Morgan Chase Bank | 18/01/2024 | (56,788) | (0.01) |
| USD | 2,577,391 | JPY | 379,023,800 | Bank of America Merrill Lynch | 18/01/2024 | (116,597) | (0.01) |
| USD | 3,609,947 | JPY | 531,343,400 | Goldman Sachs | 18/01/2024 | (166,683) | (0.02) |
| USD | 5,862,511 | JPY | 874,129,200 | HSBC Bank | 18/01/2024 | (350,537) | (0.04) |
| USD | 205,163 | KRW | 270,151,000 | JP Morgan Chase Bank | 20/02/2024 | (3,782) | - |
| USD | 124,165 | KRW | 162,028,727 | UBS Bank | 20/03/2024 | (1,357) | - |
| USD | 260,515 | KRW | 340,085,422 | Citigroup*** | 20/03/2024 | (2,948) | - |
| USD | 731,230 | KZT | 336,000,000 | JP Morgan Chase Bank | 22/01/2024 | (1,876) | - |
| USD | 5,344,753 | MXN | 95,702,500 | JP Morgan Chase Bank | 08/01/2024 | (302,197) | (0.04) |
| USD | 707,036 | MXN | 12,055,400 | Morgan Stanley | 18/01/2024 | (3,157) | - |
| USD | 169,439 | MXN | 2,959,400 | Deutsche Bank | 18/01/2024 | (4,902) | - |
| USD | 1,020,443 | MXN | 17,706,100 | Citigroup*** | 18/01/2024 | (22,636) | - |
| USD | 4,272,015 | MXN | 73,704,114 | JP Morgan Chase Bank | 18/01/2024 | (69,951) | (0.01) |
| USD | 8,111,568 | MXN | 146,938,679 | Standard Chartered Bank | 18/01/2024 | (544,703) | (0.06) |
| USD | 12,895,414 | MXN | 227,571,400 | JP Morgan Chase Bank | 11/03/2024 | (395,608) | (0.04) |
| USD | 1,292,010 | MXN | 22,620,862 | Deutsche Bank | 20/03/2024 | (27,212) | - |
| USD | 5,126,548 | MXN | 90,296,184 | Citigroup*** | 20/03/2024 | (139,419) | (0.02) |
| USD | 4,404,778 | MXN | 75,769,600 | JP Morgan Chase Bank | 08/04/2024 | (278) | - |
| USD | 2,318,506 | MYR | 10,831,238 | Morgan Stanley | 18/01/2024 | (45,222) | - |
| USD | 2,036,417 | MYR | 9,646,509 | JP Morgan Chase Bank | 23/01/2024 | (69,462) | (0.01) |
| USD | 442,859 | MYR | 2,054,246 | HSBC Bank | 20/03/2024 | (7,568) | - |
| USD | 1,740,799 | MYR | 8,075,990 | JP Morgan Chase Bank | 20/03/2024 | (29,993) | - |
| USD | 714,733 | NOK | 7,315,000 | Deutsche Bank | 18/01/2024 | (5,824) | - |
| USD | 460,575 | NOK | 5,029,600 | Goldman Sachs | 18/01/2024 | (34,861) | (0.01) |
| USD | 2,968,757 | NZD | 4,845,400 | HSBC Bank | 18/01/2024 | (99,277) | (0.02) |
| USD | 4,717,422 | PEN | 17,749,300 | JP Morgan Chase Bank | 16/01/2024 | (74,376) | (0.01) |
| USD | 639,193 | PEN | 2,390,200 | Bank of America Merrill Lynch | 18/01/2024 | (6,057) | - |
| USD | 1,601,844 | PEN | 6,008,242 | JP Morgan Chase Bank | 18/01/2024 | (20,120) | - |
| USD | 5,835,055 | PEN | 21,842,993 | Morgan Stanley | 18/01/2024 | (61,603) | (0.01) |
| USD | 1,754,942 | PEN | 6,743,893 | Citigroup*** | 18/01/2024 | (65,615) | (0.01) |
| USD | 543,719 | PEN | 2,056,400 | JP Morgan Chase Bank | 24/01/2024 | (11,330) | - |
| USD | 64,451 | PHP | 3,663,000 | JP Morgan Chase Bank | 16/01/2024 | (1,656) | - |
| USD | 1,422,723 | PHP | 79,366,582 | Deutsche Bank | 18/01/2024 | (9,666) | - |
| USD | 84,082 | PHP | 4,709,000 | JP Morgan Chase Bank | 20/02/2024 | (925) | - |
| USD | 87,063 | PHP | 4,883,000 | JP Morgan Chase Bank | 04/03/2024 | (1,084) | - |
| USD | 8,106,096 | PLN | 35,407,000 | JP Morgan Chase Bank | 08/01/2024 | (897,675) | (0.10) |
| USD | 713,414 | PLN | 2,871,706 | Deutsche Bank | 18/01/2024 | (16,741) | - |
| USD | 1,018,075 | PLN | 4,094,644 | Goldman Sachs | 18/01/2024 | (23,022) | - |
| USD | 711,102 | PLN | 2,892,400 | Toronto Dominion Bank | 18/01/2024 | (24,315) | - |
| USD | 775,293 | PLN | 3,199,800 | JP Morgan Chase Bank | 18/01/2024 | (38,283) | (0.01) |
| USD | 1,451,257 | RON | 6,611,000 | HSBC Bank | 18/01/2024 | (16,453) | - |
| USD | 1,429,999 | RON | 6,533,500 | Deutsche Bank | 18/01/2024 | (20,506) | - |
| USD | 1,391,798 | RON | 6,382,300 | Goldman Sachs | 18/01/2024 | (25,138) | - |
| USD | 4,329,211 | RON | 19,639,377 | Barclays Bank | 18/01/2024 | (30,933) | - |
| USD | 5,677,227 | RON | 25,984,000 | Societe Generale | 18/01/2024 | (91,490) | (0.01) |
| USD | 441,679 | RON | 1,998,100 | JP Morgan Chase Bank | 11/03/2024 | (1,544) | - |
| USD | 1,355,586 | SGD | 1,847,232 | State Street Bank London | 22/01/2024 | (45,996) | (0.01) |
| USD | 1,376,358 | SGD | 1,875,810 | JP Morgan Chase Bank | 22/01/2024 | (46,908) | (0.01) |
| USD | 2,944,232 | THB | 102,587,167 | Citigroup*** | 16/01/2024 | (64,622) | (0.01) |
| USD | 1,600,719 | THB | 55,405,100 | Goldman Sachs | 18/01/2024 | (24,590) | - |
| USD | 1,049,601 | THB | 36,779,700 | Standard Chartered Bank | 18/01/2024 | (29,332) | - |

Financial liabilities held for trading (30 Jun 2023: (1.96%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.96%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.96%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---------------------|-------------------|----------------------|--------------------|-------------------------------|----------------------|-----------------------------|------------------------|
| USD | 1,024,850 | THB | 36,272,400 | HSBC Bank | 18/01/2024 | (39,202) | (0.01) |
| USD | 3,689,882 | THB | 128,810,500 | JP Morgan Chase Bank | 18/01/2024 | (88,775) | (0.01) |
| USD | 3,588,713 | TWD | 111,411,587 | JP Morgan Chase Bank | 08/01/2024 | (58,685) | (0.01) |
| USD | 5,640,557 | TWD | 180,520,380 | State Street Bank London | 12/01/2024 | (282,387) | (0.03) |
| USD | 1,008,938 | TWD | 31,122,700 | JP Morgan Chase Bank | 18/01/2024 | (13,150) | - |
| USD | 1,023,984 | TWD | 31,880,300 | Citigroup*** | 18/01/2024 | (22,984) | - |
| USD | 1,712,857 | TWD | 53,041,700 | Deutsche Bank | 18/01/2024 | (29,064) | - |
| USD | 1,541,629 | TWD | 48,000,000 | Standard Chartered Bank | 18/01/2024 | (34,720) | (0.01) |
| USD | 1,169,210 | TWD | 37,601,800 | Bank of America Merrill Lynch | 18/01/2024 | (65,655) | (0.01) |
| USD | 2,566,078 | TWD | 80,224,667 | Goldman Sachs | 18/01/2024 | (68,548) | (0.01) |
| USD | 2,228,789 | UYU | 90,722,868 | HSBC Bank | 09/02/2024 | (95,650) | (0.01) |
| USD | 697,736 | ZAR | 12,790,000 | JP Morgan Chase Bank | 18/01/2024 | (777) | - |
| USD | 1,376,769 | ZAR | 25,714,800 | Barclays Bank | 18/01/2024 | (27,620) | - |
| USD | 12,855,719 | ZAR | 241,820,848 | Morgan Stanley | 18/01/2024 | (351,098) | (0.04) |
| USD | 833,463 | ZAR | 15,679,200 | JP Morgan Chase Bank | 12/02/2024 | (21,008) | - |
| USD | 2,867,943 | ZAR | 53,731,926 | Morgan Stanley | 20/03/2024 | (50,598) | (0.01) |

Unrealised loss on open forward foreign currency contracts

(10,212,958) (1.15)

Interest rate swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|-------------------------------|----------------------|-------------------------|------------------------|------------------------|
| 3 Months CPIBR | Fixed 8.20% | COP | Bank of America Merrill Lynch | 04/12/2033 | 1,751,525,233 | (16,527) | - |
| 3 Months CPIBR | Fixed 8.12% | COP | JP Morgan Chase Bank | 06/12/2033 | 2,260,279,785 | (18,168) | - |
| 3 Months CPIBR | Fixed 8.00% | COP | HSBC Bank | 07/12/2033 | 1,916,955,423 | (11,255) | - |

Interest rate swaps at negative fair value

(45,950) -

Total financial derivative instruments at negative fair value

(10,258,908) (1.15)

Total financial liabilities held for trading

(10,258,908) (1.15)

Total investments at fair value through profit or loss/held for trading

855,937,264 96.17

Financial derivative instruments settled to market (30 Jun 2023: 0.20%)

Interest rate swaps (30 Jun 2023: 0.20%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|-------------------------|-----------------|-------------------------------|----------------------|-------------------------|------------------------|------------------------|
| Fixed 10.44% | Less than 1 Month BRCDI | BRL | Goldman Sachs | 02/01/2031 | 5,260,588 | 45,243 | 0.01 |
| Fixed 10.49% | Less than 1 Month BRCDI | BRL | Goldman Sachs | 02/01/2031 | 5,283,096 | 55,496 | 0.01 |
| Fixed 10.59% | Less than 1 Month BRCDI | BRL | Goldman Sachs | 02/01/2026 | 17,917,804 | 89,226 | 0.01 |
| Fixed 11.06% | Less than 1 Month BRCDI | BRL | Goldman Sachs | 02/01/2026 | 18,415,018 | 127,053 | 0.02 |
| Fixed 12.67% | Less than 1 Month BRCDI | BRL | Goldman Sachs | 04/01/2027 | 20,022,281 | 432,941 | 0.05 |
| Fixed 2.25% | Less than 1 Month CNRR | CNY | Goldman Sachs | 11/12/2026 | 36,200,000 | 25,405 | 0.00 |
| Fixed 2.28% | Less than 1 Month CNRR | CNY | Goldman Sachs | 16/08/2028 | 22,900,000 | 5,725 | - |
| Fixed 2.30% | Less than 1 Month CNRR | CNY | Goldman Sachs | 29/08/2028 | 22,600,000 | 7,938 | - |
| Fixed 2.65% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2029 | 42,253,677 | 20,792 | - |
| Fixed 2.67% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2029 | 42,253,677 | 21,921 | - |

Financial derivative instruments settled to market (30 Jun 2023: 0.20%) (continued)

Interest rate swaps (30 Jun 2023: 0.20%) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|-------------------------------|----------------------|-------------------------|------------------------|------------------------|
| Fixed 2.79% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2029 | 220,071,591 | 152,244 | 0.02 |
| Fixed 2.91% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2034 | 23,408,823 | 18,624 | - |
| Fixed 3.15% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2034 | 362,683,900 | 526,423 | 0.06 |
| Fixed 3.40% | 12 Months THOR | THB | Bank of America Merrill Lynch | 20/03/2034 | 30,484,565 | 64,649 | 0.01 |
| Fixed 3.93% | 6 Months Pribo | CZK | Bank of America Merrill Lynch | 20/03/2029 | 168,307,612 | 186,181 | 0.02 |
| Fixed 4.30% | 6 Months Pribo | CZK | Goldman Sachs | 16/10/2028 | 1,877,762 | 2,599 | - |
| Fixed 4.40% | 6 Months Pribo | CZK | Bank of America Merrill Lynch | 20/03/2029 | 11,355,875 | 23,538 | - |
| Fixed 4.47% | 6 Months Pribo | CZK | Goldman Sachs | 22/12/2025 | 354,123,181 | 30,722 | - |
| Fixed 4.52% | 6 Months Pribo | CZK | Goldman Sachs | 23/06/2028 | 75,905,315 | 126,296 | 0.01 |
| Fixed 5.05% | 6 Months Pribo | CZK | Goldman Sachs | 17/04/2028 | 38,472,499 | 96,644 | 0.01 |
| Fixed 8.91% | 1 Month TIIE | MXN | Goldman Sachs | 17/08/2028 | 31,806,628 | 20,450 | - |
| Fixed 8.94% | 1 Month TIIE | MXN | Goldman Sachs | 17/08/2028 | 31,806,628 | 22,599 | - |
| Fixed 9.23% | 1 Month TIIE | MXN | Bank of America Merrill Lynch | 18/09/2028 | 13,323,424 | 19,087 | - |
| Fixed 9.26% | 1 Month TIIE | MXN | Goldman Sachs | 30/10/2028 | 32,472,242 | 51,002 | 0.01 |

Interest rate swaps at positive fair value

2,172,798 **0.24**

Futures contracts (30 Jun 2023: Nil)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|----------------------------------|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| 10 Year Korea Bond Futures | 22 | KRW | Goldman Sachs | 19/03/2024 | 1,972,982 | 26,136 | - |
| 3 Year Korea Bond Futures | 164 | KRW | Goldman Sachs | 19/03/2024 | 13,424,056 | 40,748 | 0.01 |
| 5 Year US Treasury Notes Futures | 32 | USD | Goldman Sachs | 28/03/2024 | 3,480,750 | 28,563 | - |

Unrealised gain on futures contracts settled to market

95,447 **0.01**

Total financial derivative instruments settled to market at positive fair value

2,268,245 **0.25**

Variation margin received on financial derivative instruments settled to market

(2,268,245) (0.25)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.14%))

Interest rate swaps (30 Jun 2023: (0.12%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|-------------------------------|----------------------|-------------------------|------------------------|------------------------|
| 1 Month TIIE | Fixed 9.77% | MXN | Goldman Sachs | 08/10/2038 | 33,448,413 | (208,313) | (0.02) |
| 3 Months CPIBR | Fixed 9.20% | COP | Goldman Sachs | 20/05/2032 | 5,382,100,465 | (133,979) | (0.02) |
| 3 Months CPIBR | Fixed 9.02% | COP | Goldman Sachs | 11/08/2032 | 2,783,541,227 | (62,246) | (0.01) |
| 3 Months CPIBR | Fixed 10.28% | COP | Goldman Sachs | 02/06/2025 | 5,974,330,181 | (16,708) | - |
| 3 Months CPIBR | Fixed 10.27% | COP | Goldman Sachs | 05/06/2025 | 17,862,341,472 | (50,100) | (0.01) |
| 3 Months JIBAR | Fixed 9.25% | ZAR | Bank of America Merrill Lynch | 20/03/2034 | 8,991,086 | (2,009) | - |
| 3 Months JIBAR | Fixed 9.38% | ZAR | Bank of America Merrill Lynch | 20/03/2034 | 11,631,297 | (8,066) | - |
| 3 Months JIBAR | Fixed 9.27% | ZAR | Bank of America Merrill Lynch | 20/03/2034 | 10,461,540 | (3,138) | - |
| 6 Months CLICP | Fixed 9.80% | CLP | Goldman Sachs | 14/09/2024 | 5,535,698,178 | (136,648) | (0.02) |
| 6 Months CLICP | Fixed 6.12% | CLP | Goldman Sachs | 24/10/2033 | 1,736,100,560 | (184,343) | (0.02) |
| 6 Months MIBOR | Fixed 6.21% | INR | Goldman Sachs | 19/12/2028 | 288,000,000 | (6,883) | - |
| 6 Months MIBOR | Fixed 6.20% | INR | Goldman Sachs | 19/12/2028 | 140,000,000 | (2,641) | - |
| 6 Months WIBOR | Fixed 5.22% | PLN | Goldman Sachs | 15/05/2033 | 6,773,885 | (96,972) | (0.01) |
| 6 Months WIBOR | Fixed 4.57% | PLN | Goldman Sachs | 21/07/2033 | 3,761,463 | (6,771) | - |
| 6 Months WIBOR | Fixed 4.77% | PLN | Goldman Sachs | 08/09/2033 | 3,922,883 | (21,683) | - |
| 6 Months WIBOR | Fixed 4.99% | PLN | Goldman Sachs | 02/10/2033 | 3,788,841 | (38,706) | - |
| 6 Months WIBOR | Fixed 5.01% | PLN | Goldman Sachs | 03/10/2033 | 4,770,316 | (50,637) | (0.01) |

Financial derivative instruments settled to market (30 Jun 2023: (0.14%)) (continued)

Interest rate swaps (30 Jun 2023: (0.12%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|---------------------|----------------------|-------------------------|------------------------|------------------------|
| 6 Months WIBOR | Fixed 4.51% | PLN | Goldman Sachs | 07/11/2028 | 7,468,009 | (9,383) | - |
| 6 Months WIBOR | Fixed 4.72% | PLN | Goldman Sachs | 01/12/2028 | 10,018,028 | (33,716) | - |

Interest rate swaps at negative fair value

(1,072,942) (0.12)

Futures contracts (30 Jun 2023: (0.02%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| Euro-Bobl Futures | (25) | EUR | Goldman Sachs | 07/03/2024 | (3,294,066) | (1,105) | - |
| US Ultra Bond Futures | (13) | USD | Goldman Sachs | 19/03/2024 | (1,736,719) | (168,289) | (0.02) |

Unrealised loss on futures contracts settled to market

(169,394) (0.02)

Total financial derivative instruments settled to market at negative fair value

(1,242,336) (0.14)

Variation margin paid on financial derivative instruments settled to market

1,242,336 0.14

Total financial derivative instruments settled to market

- -

Fair value US\$ % of Net assets

Cash (30 Jun 2023: 3.12%)

16,746,473 1.88

Net current assets (30 Jun 2023: 2.14%)

17,412,244 1.95

Net assets attributable to holders of redeemable participating shares

890,095,981 100.00

*These are zero coupon bonds.

**Security in default.

***Citigroup also incorporates positions held with Citibank.

All options purchased and written are covered.

Total assets comprised as follows:

| | % of Total assets |
|---|--------------------------|
| Transferable securities admitted to an official stock exchange listing; | 93.95 |
| Financial derivative instruments dealt in on a regulated market; | 0.09 |
| Over the Counter financial derivative instruments; | 1.37 |
| Other current assets | 4.59 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|---------------------|------------------|--------------------------|
| U.S. Treasury Bills 0.00% due 22/02/2024 | ScotiaBank | 12,000 | 11,911 |

Deposits (30 Jun 2023: 0.56%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|----------------------------|-------------|---------------|----------|-----------|------------------|-----------------|
| US Treasury Liquidity Fund | 5.28 | 31/12/2050 | USD | 5,982,459 | 5,982,459 | 0.71 |
| Total deposits | | | | | 5,982,459 | 0.71 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%)
Transferable securities (30 Jun 2023: 93.35%)
Equities (30 Jun 2023: 93.35%)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---------------------------------------|-----------|-----------------|-----------------|--|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 1.20%) | | | | Canada (30 Jun 2023: 3.00%) (continued) | | | |
| Ansell Ltd. | 212,305 | 3,647,733 | 0.43 | Richelieu Hardware Ltd. | 78,650 | 2,861,844 | 0.34 |
| Bapcor Ltd. | 145,296 | 549,251 | 0.07 | Whitecap Resources, Inc. | 86,667 | 582,994 | 0.07 |
| Beach Energy Ltd. | 576,992 | 629,937 | 0.07 | | | 28,456,270 | 3.40 |
| Domino's Pizza Enterprises Ltd. | 24,054 | 967,396 | 0.12 | China (30 Jun 2023: 0.30%) | | | |
| Omni Bridgeway Ltd. | 1,154,872 | 1,067,776 | 0.13 | ANE Cayman, Inc. | 451,000 | 322,863 | 0.04 |
| Steadfast Group Ltd. | 168,878 | 670,661 | 0.08 | BAIC Motor Corp. Ltd. | 1,475,500 | 430,828 | 0.05 |
| Viva Energy Group Ltd. | 1,007,015 | 2,398,106 | 0.29 | Dongyue Group Ltd. | 1,081,000 | 782,175 | 0.09 |
| | | 9,930,860 | 1.19 | FinVolution Group | 59,366 | 290,893 | 0.04 |
| Austria (30 Jun 2023: 1.09%) | | | | Hollysys Automation Technologies Ltd. | 45,428 | 1,197,028 | 0.14 |
| Addiko Bank AG | 51,446 | 758,678 | 0.09 | HUYA, Inc. | 240,592 | 880,567 | 0.11 |
| ams-OSRAM AG | 381,257 | 957,616 | 0.12 | Kingdee International Software Group Co. Ltd. | 1,047,000 | 1,525,873 | 0.18 |
| BAWAG Group AG | 56,747 | 3,007,654 | 0.36 | Zai Lab Ltd. | 362,800 | 998,930 | 0.12 |
| Raiffeisen Bank International AG | 5,506 | 113,555 | 0.01 | | | 6,429,157 | 0.77 |
| UNIQA Insurance Group AG | 89,961 | 741,341 | 0.09 | Denmark (30 Jun 2023: 0.78%) | | | |
| Wienerberger AG | 37,579 | 1,254,482 | 0.15 | Genmab AS | 5,624 | 1,795,953 | 0.21 |
| | | 6,833,326 | 0.82 | Jyske Bank AS | 26,602 | 1,907,928 | 0.23 |
| Belgium (30 Jun 2023: 0.47%) | | | | Royal Unibrew AS | 21,208 | 1,417,670 | 0.17 |
| Barco NV | 119,773 | 2,189,685 | 0.26 | | | 5,121,551 | 0.61 |
| Euronav NV | 8,295 | 145,909 | 0.02 | Finland (30 Jun 2023: 0.21%) | | | |
| | | 2,335,594 | 0.28 | Huhtamaki OYJ | 60,860 | 2,469,321 | 0.29 |
| Bermuda (30 Jun 2023: 1.40%) | | | | France (30 Jun 2023: 0.43%) | | | |
| Axis Capital Holdings Ltd. | 6,834 | 378,399 | 0.05 | Collectis SA | 46,928 | 143,283 | 0.02 |
| Brazil (30 Jun 2023: Nil) | | | | Collectis SA - ADR | 24,710 | 76,107 | 0.01 |
| Cielo SA | 165,000 | 159,307 | 0.02 | Euroapi SA | 342,332 | 2,166,840 | 0.26 |
| Embraer SA | 1,614,500 | 7,441,670 | 0.89 | IPSO SA | 35,365 | 2,216,993 | 0.26 |
| | | 7,600,977 | 0.91 | LISI SA | 84,039 | 2,190,875 | 0.26 |
| Canada (30 Jun 2023: 3.00%) | | | | Metropole Television SA | 65,665 | 938,627 | 0.11 |
| AbCellera Biologics, Inc. | 93,072 | 531,441 | 0.06 | SCOR SE | 35,294 | 1,031,610 | 0.12 |
| ADENTRA, Inc. | 110,900 | 2,688,816 | 0.32 | Societe BIC SA | 22,699 | 1,575,929 | 0.19 |
| ATS Corp. | 19,300 | 835,904 | 0.10 | Vallourec SACA | 111,024 | 1,720,064 | 0.21 |
| Bitfarms Ltd. | 439,581 | 1,283,472 | 0.15 | Vicat SACA | 28,637 | 1,039,172 | 0.12 |
| Bombardier, Inc. | 3,681 | 148,541 | 0.02 | | | 13,099,500 | 1.56 |
| Calian Group Ltd. | 45,550 | 1,979,038 | 0.24 | Germany (30 Jun 2023: 1.85%) | | | |
| Canadian Western Bank | 21,900 | 512,705 | 0.06 | Bilfinger SE | 27,391 | 1,053,565 | 0.13 |
| Celestica, Inc. (Canada listing) | 34,863 | 1,026,113 | 0.12 | CANCOM SE | 38,956 | 1,272,048 | 0.15 |
| Celestica, Inc. (US listing) | 7,803 | 228,472 | 0.03 | CTS Eventim AG & Co. KGaA | 24,471 | 1,692,197 | 0.20 |
| Docebo, Inc. | 3,338 | 161,492 | 0.02 | Draegerwerk AG & Co. KGaA | 17,459 | 862,088 | 0.10 |
| Heroux-Devtek, Inc. | 163,203 | 1,881,303 | 0.23 | Draegerwerk AG & Co. KGaA - Pref | 35,467 | 2,029,453 | 0.24 |
| Lightspeed Commerce, Inc. | 33,345 | 699,912 | 0.08 | Gerresheimer AG | 19,646 | 2,047,580 | 0.25 |
| NFI Group, Inc. | 215,686 | 2,239,300 | 0.27 | Hugo Boss AG | 56,260 | 4,192,478 | 0.50 |
| Novanta, Inc. | 33,082 | 5,571,340 | 0.67 | K&S AG | 27,922 | 441,378 | 0.05 |
| Obsidian Energy Ltd. | 14,705 | 99,700 | 0.01 | Krones AG | 14,646 | 1,808,779 | 0.22 |
| Paramount Resources Ltd. | 123,925 | 2,436,960 | 0.29 | TAG Immobilien AG | 156,434 | 2,280,160 | 0.27 |
| Pason Systems, Inc. | 86,782 | 1,064,208 | 0.13 | thyssenkrupp AG | 103,784 | 723,639 | 0.09 |
| Primo Water Corp. (Canada listing) | 107,200 | 1,622,715 | 0.19 | | | 18,403,365 | 2.20 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)

Transferable securities (30 Jun 2023: 93.35%) (continued)

Equities (30 Jun 2023: 93.35%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|--|-----------|--------------------|--------------------|
| Greece (30 Jun 2023: 0.08%) | | | | Japan (30 Jun 2023: 13.58%) | | | |
| Motor Oil Hellas Corinth Refineries SA | 27,228 | 714,640 | 0.09 | Aeon Delight Co. Ltd. | 66,600 | 1,681,770 | 0.20 |
| Sarantis SA | 111,777 | 1,034,716 | 0.12 | Ai Holdings Corp. | 118,800 | 1,971,011 | 0.24 |
| | | 1,749,356 | 0.21 | Alfresa Holdings Corp. | 39,100 | 664,656 | 0.08 |
| Hong Kong (30 Jun 2023: 0.20%) | | | | Alps Alpine Co. Ltd. | 45,900 | 399,973 | 0.05 |
| ASMPT Ltd. | 9,500 | 90,638 | 0.01 | Argo Graphics, Inc. | 82,750 | 2,151,218 | 0.26 |
| Chiho Environmental Group Ltd. | 30,000 | 1,479 | - | Asics Corp. | 133,500 | 4,183,593 | 0.50 |
| China Education Group Holdings Ltd. | 1,586,000 | 995,242 | 0.12 | Bunka Shutter Co. Ltd. | 101,700 | 1,011,373 | 0.12 |
| CIMC Enric Holdings Ltd. | 140,000 | 126,579 | 0.01 | Citizen Watch Co. Ltd. | 130,300 | 777,290 | 0.09 |
| First Pacific Co. Ltd. | 5,436,000 | 2,165,058 | 0.26 | Cosmo Energy Holdings Co. Ltd. | 5,900 | 237,122 | 0.03 |
| Modern Dental Group Ltd. | 82,000 | 45,156 | - | Daiseki Co. Ltd. | 37,700 | 1,046,925 | 0.13 |
| Nissin Foods Co. Ltd. | 907,513 | 726,378 | 0.09 | Digital Hearts Holdings Co. Ltd. | 173,800 | 1,246,360 | 0.15 |
| Pacific Basin Shipping Ltd. | 511,000 | 168,184 | 0.02 | Digital Information Technologies Corp. | 142,900 | 1,644,090 | 0.20 |
| PAX Global Technology Ltd. | 4,607,000 | 3,569,465 | 0.43 | DMG Mori Co. Ltd. | 152,750 | 2,925,957 | 0.35 |
| PC Partner Group Ltd. | 490,000 | 197,040 | 0.02 | Dowa Holdings Co. Ltd. | 21,900 | 800,318 | 0.10 |
| Shenzhen International Holdings Ltd. | 873,000 | 735,647 | 0.09 | DTS Corp. | 92,800 | 2,320,329 | 0.28 |
| United Energy Group Ltd. | 3,420,000 | 372,284 | 0.04 | France Bed Holdings Co. Ltd. | 64,200 | 608,393 | 0.07 |
| Yue Yuen Industrial Holdings Ltd. | 2,546,000 | 2,817,097 | 0.34 | Freee KK | 11,600 | 251,369 | 0.03 |
| | | 12,010,247 | 1.43 | Fuji Seal International, Inc. | 80,900 | 983,562 | 0.12 |
| Hungary (30 Jun 2023: Nil) | | | | FuKoKu Co. Ltd. | 30,900 | 294,359 | 0.04 |
| Magyar Telekom Telecommunications PLC | 763,054 | 1,504,030 | 0.18 | FULLCAST Holdings Co. Ltd. | 124,000 | 1,612,229 | 0.19 |
| Ireland (30 Jun 2023: 0.52%) | | | | Furukawa Electric Co. Ltd. | 21,400 | 336,529 | 0.04 |
| AIB Group PLC | 783,769 | 3,359,267 | 0.40 | Gift Holdings, Inc. | 147,800 | 2,704,809 | 0.32 |
| Avadel Pharmaceuticals PLC | 50,849 | 717,988 | 0.09 | H.U. Group Holdings, Inc. | 159,200 | 3,007,726 | 0.36 |
| C&C Group PLC | 2,076,480 | 4,039,468 | 0.48 | Hachijuni Bank Ltd. | 304,400 | 1,696,461 | 0.20 |
| Greencore Group PLC | 2,284,536 | 2,808,938 | 0.34 | Horiba Ltd. | 18,700 | 1,463,052 | 0.17 |
| Irish Residential Properties REIT PLC | 771,582 | 944,380 | 0.11 | Hosiden Corp. | 53,800 | 656,377 | 0.08 |
| nVent Electric PLC | 9,211 | 544,278 | 0.06 | Hyakugo Bank Ltd. | 327,600 | 1,240,874 | 0.15 |
| | | 12,414,319 | 1.48 | i-mobile Co. Ltd. | 13,200 | 42,695 | 0.01 |
| Israel (30 Jun 2023: 1.15%) | | | | Inabata & Co. Ltd. | 107,550 | 2,395,425 | 0.29 |
| CyberArk Software Ltd. | 12,312 | 2,696,944 | 0.32 | Infomart Corp. | 205,600 | 723,348 | 0.09 |
| Fiverr International Ltd. | 26,824 | 730,149 | 0.09 | INFRONEER Holdings, Inc. | 20,700 | 206,075 | 0.02 |
| Israel Corp. Ltd. | 1,873 | 478,484 | 0.06 | Iwatani Corp. | 19,200 | 876,107 | 0.10 |
| JFrog Ltd. | 37,892 | 1,311,442 | 0.16 | Jaccs Co. Ltd. | 17,900 | 658,966 | 0.08 |
| Nova Ltd. | 8,616 | 1,183,752 | 0.14 | Kaken Pharmaceutical Co. Ltd. | 83,000 | 1,975,209 | 0.24 |
| Phoenix Holdings Ltd. | 86,037 | 875,686 | 0.10 | Kawasaki Heavy Industries Ltd. | 5,600 | 123,893 | 0.01 |
| Stratasy Ltd. | 24,307 | 347,104 | 0.04 | Kissei Pharmaceutical Co. Ltd. | 85,400 | 1,871,797 | 0.22 |
| | | 7,623,561 | 0.91 | Kobe Steel Ltd. | 172,300 | 2,229,829 | 0.27 |
| Italy (30 Jun 2023: 2.45%) | | | | Komori Corp. | 208,600 | 1,688,272 | 0.20 |
| A2A SpA | 692,669 | 1,422,427 | 0.17 | Konica Minolta, Inc. | 517,600 | 1,515,572 | 0.18 |
| Azimut Holding SpA | 18,746 | 489,532 | 0.06 | Kusuri No. Aoki Holdings Co. Ltd. | 124,200 | 2,825,290 | 0.34 |
| Banca Monte dei Paschi di Siena SpA | 33,798 | 113,722 | 0.01 | KYB Corp. | 41,100 | 1,429,958 | 0.17 |
| Banco BPM SpA | 661,488 | 3,493,538 | 0.42 | Kyushu Electric Power Co., Inc. | 77,200 | 559,095 | 0.07 |
| BFF Bank SpA | 185,020 | 2,109,226 | 0.25 | M3, Inc. | 17,300 | 286,288 | 0.03 |
| BPER Banca | 1,095,829 | 3,662,996 | 0.44 | Macnica Holdings, Inc. | 43,800 | 2,310,545 | 0.28 |
| Buzzi SpA | 31,689 | 964,045 | 0.11 | Maxell Ltd. | 145,600 | 1,611,122 | 0.19 |
| De'Longhi SpA | 25,046 | 844,399 | 0.10 | Mazda Motor Corp. | 244,200 | 2,638,947 | 0.31 |
| Esprinet SpA | 184,136 | 1,117,715 | 0.13 | Medipal Holdings Corp. | 6,600 | 106,996 | 0.01 |
| GVS SpA | 525,904 | 3,238,740 | 0.39 | MEITEC Group Holdings, Inc. | 139,000 | 2,787,296 | 0.33 |
| Interpump Group SpA | 33,993 | 1,759,986 | 0.21 | MIMAKI ENGINEERING Co. Ltd. | 57,300 | 375,958 | 0.04 |
| Saras SpA | 635,070 | 1,133,673 | 0.14 | Mitsubishi Motors Corp. | 1,214,700 | 3,868,636 | 0.46 |
| Unipol Gruppo SpA | 970,240 | 5,532,506 | 0.66 | Mitsui Mining & Smelting Co. Ltd. | 69,000 | 2,121,684 | 0.25 |
| | | 25,882,505 | 3.09 | Mitsui-Soko Holdings Co. Ltd. | 99,800 | 3,330,678 | 0.40 |
| | | | | MonotaRO Co. Ltd. | 41,900 | 457,548 | 0.05 |
| | | | | Nicca Chemical Co. Ltd. | 26,100 | 176,802 | 0.02 |
| | | | | Nichirin Co. Ltd. | 12,400 | 287,615 | 0.03 |
| | | | | Nihon Parkerizing Co. Ltd. | 180,800 | 1,459,430 | 0.17 |
| | | | | Nikon Corp. | 11,600 | 114,865 | 0.01 |
| | | | | Nippon Kayaku Co. Ltd. | 70,100 | 669,028 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)

Transferable securities (30 Jun 2023: 93.35%) (continued)

Equities (30 Jun 2023: 93.35%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|--|------------|--------------------|--------------------|
| Japan (30 Jun 2023: 13.58%) (continued) | | | | Norway (30 Jun 2023: 1.41%) | | | |
| Nippon Parking Development Co. Ltd. | 1,477,308 | 2,011,939 | 0.24 | Atea ASA | 73,901 | 940,163 | 0.11 |
| Nippon Shokubai Co. Ltd. | 30,500 | 1,175,606 | 0.14 | BW Offshore Ltd. | 238,805 | 527,192 | 0.06 |
| Noritake Co. Ltd. | 21,328 | 1,036,295 | 0.12 | Elopak ASA | 239,513 | 708,702 | 0.08 |
| NSK Ltd. | 222,400 | 1,203,654 | 0.14 | Kitron ASA | 1,010,508 | 3,333,302 | 0.40 |
| NTN Corp. | 214,800 | 396,141 | 0.05 | MPC Container Ships ASA | 490,489 | 643,556 | 0.08 |
| Onward Holdings Co. Ltd. | 48,200 | 164,450 | 0.02 | SFL Corp. Ltd. | 111,027 | 1,252,385 | 0.15 |
| Orix JREIT, Inc. | 1,493 | 1,763,261 | 0.21 | | | 7,405,300 | 0.88 |
| PeptiDream, Inc. | 47,500 | 500,842 | 0.06 | Panama (30 Jun 2023: Nil) | | | |
| Ryohin Keikaku Co. Ltd. | 222,600 | 3,725,526 | 0.44 | Banco Latinoamericano de Comercio Exterior SA | 75,418 | 1,865,841 | 0.22 |
| Sakata INX Corp. | 59,100 | 569,285 | 0.07 | Portugal (30 Jun 2023: 0.54%) | | | |
| Sankyo Tateyama, Inc. | 116,200 | 645,372 | 0.08 | Banco Comercial Portugues SA | 16,988,699 | 5,149,546 | 0.61 |
| Santen Pharmaceutical Co. Ltd. | 19,500 | 194,336 | 0.02 | NOS SGPS SA | 71,668 | 253,338 | 0.03 |
| Sato Shoji Corp. | 31,500 | 325,546 | 0.04 | Sonae SGPS SA | 384,508 | 384,184 | 0.05 |
| SCREEN Holdings Co. Ltd. | 48,200 | 4,078,777 | 0.49 | | | 5,787,068 | 0.69 |
| Seibu Holdings, Inc. | 28,200 | 391,456 | 0.05 | Puerto Rico (30 Jun 2023: Nil) | | | |
| Shibaura Machine Co. Ltd. | 6,700 | 164,435 | 0.02 | Popular, Inc. | 28,648 | 2,351,141 | 0.28 |
| Shinsho Corp. | 17,700 | 713,122 | 0.09 | Singapore (30 Jun 2023: 0.33%) | | | |
| Skylark Holdings Co. Ltd. | 60,900 | 892,031 | 0.11 | Flex Ltd. | 41,246 | 1,256,353 | 0.15 |
| Socionext, Inc. | 2,000 | 36,317 | - | Yangzijiang Shipbuilding Holdings Ltd. | 824,500 | 931,321 | 0.11 |
| Soken Chemical & Engineering Co. Ltd. | 15,300 | 262,199 | 0.03 | | | 2,187,674 | 0.26 |
| Sumitomo Forestry Co. Ltd. | 3,800 | 113,288 | 0.01 | Slovenia (30 Jun 2023: Nil) | | | |
| Sumitomo Warehouse Co. Ltd. | 66,400 | 1,154,394 | 0.14 | Nova Ljubljanska Banka DD | 129,622 | 2,427,019 | 0.29 |
| Suzuken Co. Ltd. | 26,900 | 890,879 | 0.11 | South Korea (30 Jun 2023: 0.27%) | | | |
| Taikisha Ltd. | 33,100 | 959,097 | 0.11 | BNK Financial Group, Inc. | 112,963 | 626,256 | 0.07 |
| Toho Gas Co. Ltd. | 34,900 | 729,043 | 0.09 | Daishin Securities Co. Ltd. | 15,492 | 163,954 | 0.02 |
| Tohoku Electric Power Co., Inc. | 18,800 | 127,871 | 0.02 | Hyundai Marine & Fire Insurance Co. Ltd. | 15,995 | 385,003 | 0.05 |
| Tokyo Steel Manufacturing Co. Ltd. | 77,900 | 955,377 | 0.11 | Korean Reinsurance Co. | 271,833 | 1,509,128 | 0.18 |
| Toyo Seikan Group Holdings Ltd. | 200 | 3,244 | - | S-1 Corp. | 68,943 | 3,211,880 | 0.38 |
| Toyota Boshoku Corp. | 85,200 | 1,352,213 | 0.16 | | | 5,896,221 | 0.70 |
| TPR Co. Ltd. | 12,300 | 148,668 | 0.02 | Spain (30 Jun 2023: 0.95%) | | | |
| UT Group Co. Ltd. | 112,500 | 1,950,277 | 0.23 | Banco de Sabadell SA | 201,669 | 247,947 | 0.03 |
| Wacoal Holdings Corp. | 13,000 | 308,909 | 0.04 | Fluidra SA | 60,634 | 1,262,561 | 0.15 |
| Yamazen Corp. | 100,844 | 853,361 | 0.10 | Grifols SA | 331,292 | 3,829,735 | 0.46 |
| | | 109,439,905 | 13.06 | Indra Sistemas SA | 57,049 | 882,269 | 0.11 |
| Jersey (30 Jun 2023: 0.22%) | | | | Lar Espana Real Estate Socimi SA | 297,748 | 2,022,780 | 0.24 |
| Novocure Ltd. | 52,562 | 784,751 | 0.09 | Let's GOWEX SA* | 24,209 | - | - |
| Luxembourg (30 Jun 2023: 0.43%) | | | | Linea Directa Aseguradora SA Cia de Seguros y Reaseguros | 3,305,490 | 3,107,350 | 0.37 |
| B&M European Value Retail SA | 456,445 | 3,259,669 | 0.39 | Vidrala SA | 35,991 | 3,729,250 | 0.44 |
| Millicom International Cellular SA | 209,722 | 3,774,996 | 0.45 | Viscofan SA | 49,443 | 2,927,483 | 0.35 |
| | | 7,034,665 | 0.84 | | | 18,009,375 | 2.15 |
| Mexico (30 Jun 2023: 0.25%) | | | | Sweden (30 Jun 2023: 1.13%) | | | |
| Becle SAB de CV | 1,074,160 | 2,109,057 | 0.25 | Betsson AB | 93,294 | 1,004,420 | 0.12 |
| Fibra Uno Administracion SA de CV | 944,529 | 1,701,150 | 0.21 | Hexpol AB | 100,817 | 1,220,466 | 0.14 |
| | | 3,810,207 | 0.46 | Loomis AB | 78,591 | 2,086,849 | 0.25 |
| Netherlands (30 Jun 2023: 1.23%) | | | | MIPS AB | 22,556 | 815,815 | 0.10 |
| COSMO Pharmaceuticals NV | 5,653 | 341,873 | 0.04 | Paradox Interactive AB | 99,731 | 2,230,572 | 0.27 |
| Elastic NV | 3,191 | 359,626 | 0.04 | | | | |
| MFE-MediaForEurope NV | 86,615 | 225,612 | 0.03 | | | | |
| MYT Netherlands Parent BV | 48,000 | 153,120 | 0.02 | | | | |
| Signify NV | 10,432 | 349,399 | 0.04 | | | | |
| TKH Group NV | 9,527 | 415,698 | 0.05 | | | | |
| | | 1,845,328 | 0.22 | | | | |
| New Zealand (30 Jun 2023: 0.13%) | | | | | | | |
| Xero Ltd. | 13,170 | 1,009,189 | 0.12 | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)

Transferable securities (30 Jun 2023: 93.35%) (continued)

Equities (30 Jun 2023: 93.35%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Sweden (30 Jun 2023: 1.13%) (continued) | | | |
| Resurs Holding AB | 172,590 | 408,961 | 0.05 |
| SSAB AB - Class B | 24,291 | 185,789 | 0.02 |
| | | <hr/> | |
| | | 7,952,872 | 0.95 |
| Switzerland (30 Jun 2023: 0.69%) | | | |
| Bossard Holding AG | 5,265 | 1,382,481 | 0.17 |
| Bucher Industries AG | 2,823 | 1,184,677 | 0.14 |
| Flughafen Zurich AG | 7,904 | 1,649,073 | 0.20 |
| Landis+Gyr Group AG | 8,362 | 755,079 | 0.09 |
| Montana Aerospace AG | 101,604 | 2,131,916 | 0.25 |
| Siegfried Holding AG | 2,467 | 2,519,321 | 0.30 |
| Sulzer AG | 18,663 | 1,904,772 | 0.23 |
| | | <hr/> | |
| | | 11,527,319 | 1.38 |
| Taiwan (30 Jun 2023: 0.47%) | | | |
| Alpha Networks, Inc. | 333,000 | 409,597 | 0.05 |
| Arcadyan Technology Corp. | 251,000 | 1,394,422 | 0.17 |
| Chicony Electronics Co. Ltd. | 94,000 | 535,997 | 0.07 |
| Compeq Manufacturing Co. Ltd. | 75,000 | 172,773 | 0.02 |
| Elan Microelectronics Corp. | 202,000 | 1,069,549 | 0.13 |
| King Yuan Electronics Co. Ltd. | 42,000 | 116,186 | 0.01 |
| Tripod Technology Corp. | 69,000 | 438,409 | 0.05 |
| TXC Corp. | 33,000 | 106,020 | 0.01 |
| | | <hr/> | |
| | | 4,242,953 | 0.51 |
| Turkey (30 Jun 2023: 0.82%) | | | |
| Dogus Otomotiv Servis ve Ticaret AS | 93,796 | 816,197 | 0.10 |
| Turkiye Sinai Kalkinma Bankasi AS | 2,092,119 | 463,987 | 0.05 |
| | | <hr/> | |
| | | 1,280,184 | 0.15 |
| United Kingdom (30 Jun 2023: 4.92%) | | | |
| Adaptimmune Therapeutics PLC | 273,048 | 216,527 | 0.03 |
| Airtel Africa PLC | 541,334 | 898,500 | 0.11 |
| Balfour Beatty PLC | 453,652 | 1,915,381 | 0.23 |
| Bank of Georgia Group PLC | 26,794 | 1,357,740 | 0.16 |
| Bellway PLC | 7,521 | 246,214 | 0.03 |
| Britvic PLC | 253,700 | 2,718,317 | 0.32 |
| Ceres Power Holdings PLC | 85,524 | 199,299 | 0.02 |
| Computacenter PLC | 7,143 | 254,237 | 0.03 |
| Domino's Pizza Group PLC | 354,708 | 1,703,820 | 0.20 |
| Elementis PLC | 495,661 | 806,264 | 0.10 |
| Frasers Group PLC | 20,555 | 238,583 | 0.03 |
| Genus PLC | 24,586 | 680,126 | 0.08 |
| Hays PLC | 62,027 | 86,347 | 0.01 |
| Hill & Smith PLC | 113,662 | 2,764,621 | 0.33 |
| Howden Joinery Group PLC | 278,709 | 2,890,706 | 0.35 |
| IG Group Holdings PLC | 18,710 | 182,583 | 0.02 |
| ITM Power PLC | 198,367 | 150,210 | 0.02 |
| ITV PLC | 2,808,721 | 2,265,776 | 0.27 |
| J Sainsbury PLC | 1,016,173 | 3,919,932 | 0.47 |
| Lancashire Holdings Ltd. | 166,908 | 1,327,711 | 0.16 |
| LSL Property Services PLC | 450,222 | 1,480,773 | 0.18 |
| Man Group PLC | 756,711 | 2,243,787 | 0.27 |
| Marks & Spencer Group PLC | 371,982 | 1,291,728 | 0.15 |
| Marshalls PLC | 336,497 | 1,198,532 | 0.14 |
| Mitie Group PLC | 1,445,107 | 1,829,326 | 0.22 |
| Moneysupermarket.com Group PLC | 186,888 | 667,562 | 0.08 |
| Morgan Advanced Materials PLC | 77,952 | 281,226 | 0.03 |
| Nomad Foods Ltd. | 72,392 | 1,227,044 | 0.15 |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| United Kingdom (30 Jun 2023: 4.92%) (continued) | | | |
| Ocado Group PLC | 358,113 | 3,462,265 | 0.41 |
| Oxford Nanopore Technologies PLC | 1,054,517 | 2,798,828 | 0.33 |
| Paragon Banking Group PLC | 210,711 | 1,873,585 | 0.22 |
| Patisserie Holdings PLC* | 6,226 | - | - |
| PureTech Health PLC | 348,273 | 862,206 | 0.10 |
| Redde Northgate PLC | 25,947 | 120,236 | 0.01 |
| Renishaw PLC | 14,966 | 682,634 | 0.08 |
| S4 Capital PLC | 428,261 | 291,536 | 0.04 |
| Spectris PLC | 75,398 | 3,632,274 | 0.43 |
| Vertu Motors PLC | 196,134 | 177,522 | 0.02 |
| Victrex PLC | 19,771 | 383,606 | 0.05 |
| Yellow Cake PLC | 433,541 | 3,418,313 | 0.41 |
| | | <hr/> | |
| | | 52,745,877 | 6.29 |
| United States of America (30 Jun 2023: 50.79%) | | | |
| Abercrombie & Fitch Co. | 15,025 | 1,325,506 | 0.16 |
| Adtalem Global Education, Inc. | 1,858 | 109,529 | 0.01 |
| Aduro Biotech, Inc.* | 29,781 | - | - |
| Aehr Test Systems | 17,233 | 457,191 | 0.05 |
| AeroVironment, Inc. | 18,382 | 2,316,867 | 0.28 |
| Allison Transmission Holdings, Inc. | 8,583 | 499,101 | 0.06 |
| Alnylam Pharmaceuticals, Inc. | 30,085 | 5,758,570 | 0.69 |
| Ambarella, Inc. | 33,075 | 2,027,167 | 0.24 |
| Amdocs Ltd. | 64,542 | 5,672,596 | 0.68 |
| American Equity Investment Life Holding Co. | 23,580 | 1,315,764 | 0.16 |
| American Superconductor Corp. | 45,258 | 504,174 | 0.06 |
| Amkor Technology, Inc. | 13,918 | 463,052 | 0.06 |
| Appian Corp. | 43,875 | 1,652,332 | 0.20 |
| ArcBest Corp. | 15,824 | 1,902,203 | 0.23 |
| Aris Water Solutions, Inc. | 52,917 | 443,974 | 0.05 |
| Arlo Technologies, Inc. | 233,119 | 2,219,293 | 0.27 |
| Armstrong World Industries, Inc. | 1,792 | 176,189 | 0.02 |
| Atkore, Inc. | 8,545 | 1,367,200 | 0.16 |
| Atmus Filtration Technologies, Inc. | 53,710 | 1,261,648 | 0.15 |
| Avis Budget Group, Inc. | 3,231 | 572,727 | 0.07 |
| Avnet, Inc. | 98,104 | 4,944,442 | 0.59 |
| Axcelis Technologies, Inc. | 1,253 | 162,502 | 0.02 |
| Axon Enterprise, Inc. | 11,112 | 2,870,563 | 0.34 |
| AZEK Co., Inc. | 23,263 | 889,810 | 0.11 |
| Azenta, Inc. | 51,914 | 3,381,678 | 0.40 |
| Balchem Corp. | 12,062 | 1,794,222 | 0.21 |
| Bank OZK | 56,425 | 2,811,658 | 0.34 |
| Barrett Business Services, Inc. | 20,450 | 2,368,110 | 0.28 |
| Beam Therapeutics, Inc. | 22,453 | 611,171 | 0.07 |
| Bel Fuse, Inc. | 33,093 | 2,209,620 | 0.26 |
| Blackbaud, Inc. | 37,021 | 3,209,721 | 0.38 |
| BlackLine, Inc. | 23,586 | 1,472,710 | 0.18 |
| Bloomin' Brands, Inc. | 53,498 | 1,505,969 | 0.18 |
| Boise Cascade Co. | 13,067 | 1,690,347 | 0.20 |
| Box, Inc. | 134,384 | 3,441,574 | 0.41 |
| Boyd Gaming Corp. | 8,687 | 543,893 | 0.07 |
| Brady Corp. | 38,480 | 2,258,391 | 0.27 |
| Builders FirstSource, Inc. | 8,820 | 1,472,411 | 0.18 |
| Cactus, Inc. | 32,897 | 1,493,524 | 0.18 |
| Caleres, Inc. | 32,803 | 1,008,036 | 0.12 |
| Cardlytics, Inc. | 20,945 | 192,903 | 0.02 |
| Carlisle Cos., Inc. | 5,850 | 1,827,715 | 0.22 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)
Transferable securities (30 Jun 2023: 93.35%) (continued)
Equities (30 Jun 2023: 93.35%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 50.79%) (continued) | | | | United States of America (30 Jun 2023: 50.79%) (continued) | | | |
| Carter's, Inc. | 1,881 | 140,868 | 0.02 | Hanover Insurance Group, Inc. | 26,794 | 3,253,327 | 0.39 |
| CBIZ, Inc. | 99,642 | 6,236,593 | 0.74 | HashiCorp, Inc. | 25,338 | 598,990 | 0.07 |
| Century Communities, Inc. | 7,231 | 659,033 | 0.08 | Hawkins, Inc. | 56,085 | 3,949,506 | 0.47 |
| Charles River Laboratories International, Inc. | 9,900 | 2,340,360 | 0.28 | Healthcare Services Group, Inc. | 156,958 | 1,627,654 | 0.19 |
| Chegg, Inc. | 63,549 | 721,917 | 0.09 | Helen of Troy Ltd. | 28,637 | 3,459,636 | 0.41 |
| Chesapeake Energy Corp. | 11,160 | 858,650 | 0.10 | Holley, Inc. | 365,555 | 1,780,253 | 0.21 |
| Coastal Financial Corp. | 51,355 | 2,280,676 | 0.27 | Horace Mann Educators Corp. | 21,968 | 718,354 | 0.09 |
| Codexis, Inc. | 128,800 | 392,840 | 0.05 | Hovnanian Enterprises, Inc. | 27,741 | 4,317,054 | 0.52 |
| Comerica, Inc. | 34,296 | 1,914,060 | 0.23 | ICU Medical, Inc. | 11,530 | 1,150,002 | 0.14 |
| Corcept Therapeutics, Inc. | 3,444 | 111,861 | 0.01 | Ingles Markets, Inc. | 15,042 | 1,299,178 | 0.16 |
| CoreCivic, Inc. | 180,026 | 2,615,778 | 0.31 | Innospec, Inc. | 56,449 | 6,956,775 | 0.83 |
| Crane NXT Co. | 5,217 | 296,691 | 0.04 | Insight Enterprises, Inc. | 18,000 | 3,189,420 | 0.38 |
| CSW Industrials, Inc. | 23,505 | 4,875,172 | 0.58 | Insperity, Inc. | 15,450 | 1,811,049 | 0.22 |
| CTS Corp. | 46,950 | 2,053,593 | 0.25 | Inter Parfums, Inc. | 14,550 | 2,095,345 | 0.25 |
| Curtiss-Wright Corp. | 9,850 | 2,194,481 | 0.26 | International Bancshares Corp. | 2,188 | 118,852 | 0.01 |
| Denny's Corp. | 336,694 | 3,663,231 | 0.44 | Invesco Ltd. | 23,940 | 427,090 | 0.05 |
| DENTSPLY SIRONA, Inc. | 15,202 | 541,039 | 0.06 | IPG Photonics Corp. | 8,248 | 895,238 | 0.11 |
| Digimarc Corp. | 21,543 | 778,133 | 0.09 | iRobot Corp. | 9,769 | 378,060 | 0.05 |
| Donaldson Co., Inc. | 33,050 | 2,159,817 | 0.26 | J & J Snack Foods Corp. | 17,585 | 2,939,157 | 0.35 |
| Doximity, Inc. | 27,550 | 772,502 | 0.09 | Jack in the Box, Inc. | 19,804 | 1,616,601 | 0.19 |
| Dril-Quip, Inc. | 116,221 | 2,704,463 | 0.32 | Jackson Financial, Inc. | 28,741 | 1,471,539 | 0.18 |
| DXC Technology Co. | 238,274 | 5,449,326 | 0.65 | Jefferies Financial Group, Inc. | 154,770 | 6,254,256 | 0.75 |
| E2open Parent Holdings, Inc. | 154,271 | 677,250 | 0.08 | KB Home | 53,056 | 3,313,878 | 0.40 |
| East West Bancorp, Inc. | 24,704 | 1,777,453 | 0.21 | Kennametal, Inc. | 47,444 | 1,223,581 | 0.15 |
| Edgewell Personal Care Co. | 70,853 | 2,595,345 | 0.31 | Kohl's Corp. | 75,213 | 2,157,109 | 0.26 |
| Elanco Animal Health, Inc. | 190,258 | 2,834,844 | 0.34 | Kyndryl Holdings, Inc. | 118,481 | 2,462,035 | 0.29 |
| Encompass Health Corp. | 40,546 | 2,705,229 | 0.32 | Legacy Housing Corp. | 107,187 | 2,703,256 | 0.32 |
| Encore Wire Corp. | 9,974 | 2,130,446 | 0.25 | Light & Wonder, Inc. | 7,318 | 600,881 | 0.07 |
| Enovis Corp. | 54,847 | 3,072,529 | 0.37 | LiveRamp Holdings, Inc. | 42,065 | 1,593,422 | 0.19 |
| Enpro, Inc. | 15,547 | 2,436,837 | 0.29 | M/I Homes, Inc. | 1,037 | 142,836 | 0.02 |
| Equity Commonwealth | 143,793 | 2,760,826 | 0.33 | Macy's, Inc. | 128,532 | 2,586,064 | 0.31 |
| Esquire Financial Holdings, Inc. | 34,802 | 1,738,708 | 0.21 | Manhattan Associates, Inc. | 16,277 | 3,504,764 | 0.42 |
| EverQuote, Inc. | 21,747 | 266,183 | 0.03 | MarketAxess Holdings, Inc. | 11,700 | 3,426,345 | 0.41 |
| Exact Sciences Corp. | 37,864 | 2,801,179 | 0.33 | Matthews International Corp. | 4,764 | 174,601 | 0.02 |
| Extreme Networks, Inc. | 9,509 | 167,739 | 0.02 | Mayville Engineering Co., Inc. | 113,632 | 1,638,573 | 0.20 |
| First Horizon Corp. | 75,434 | 1,068,145 | 0.13 | Medpace Holdings, Inc. | 1,464 | 448,760 | 0.05 |
| First Mid Bancshares, Inc. | 71,244 | 2,469,317 | 0.30 | MercadoLibre, Inc. | 902 | 1,417,529 | 0.17 |
| FNB Corp. | 39,980 | 550,525 | 0.07 | MGIC Investment Corp. | 318,587 | 6,145,543 | 0.73 |
| Foot Locker, Inc. | 59,741 | 1,860,932 | 0.22 | MillerKnoll, Inc. | 12,266 | 327,257 | 0.04 |
| FormFactor, Inc. | 33,969 | 1,416,847 | 0.17 | Mr Cooper Group, Inc. | 2,517 | 163,907 | 0.02 |
| Fortrea Holdings, Inc. | 60,887 | 2,124,956 | 0.25 | Mueller Industries, Inc. | 11,722 | 552,692 | 0.07 |
| Frontdoor, Inc. | 3,269 | 115,134 | 0.01 | Napco Security Technologies, Inc. | 105,028 | 3,597,209 | 0.43 |
| Gap, Inc. | 101,342 | 2,119,061 | 0.25 | National Bankshares, Inc. | 11,615 | 375,745 | 0.05 |
| Garrett Motion, Inc. | 295,136 | 2,853,965 | 0.34 | National Presto Industries, Inc. | 12,095 | 970,987 | 0.12 |
| Genco Shipping & Trading Ltd. | 45,501 | 754,862 | 0.09 | NETGEAR, Inc. | 255,756 | 3,728,922 | 0.45 |
| Genpact Ltd. | 47,115 | 1,635,362 | 0.20 | New York Times Co. | 74,019 | 3,626,191 | 0.43 |
| Genworth Financial, Inc. | 5,575 | 37,241 | - | Northeast Bank | 19,965 | 1,101,868 | 0.13 |
| Gibraltar Industries, Inc. | 86,313 | 6,817,001 | 0.81 | Nutanix, Inc. | 23,714 | 1,130,921 | 0.14 |
| G-III Apparel Group Ltd. | 17,413 | 591,694 | 0.07 | Old Republic International Corp. | 112,207 | 3,298,886 | 0.39 |
| Global Industrial Co. | 35,002 | 1,359,478 | 0.16 | Pacira BioSciences, Inc. | 30,340 | 1,023,672 | 0.12 |
| Globus Medical, Inc. | 62,057 | 3,307,018 | 0.40 | Park Aerospace Corp. | 230,392 | 3,386,762 | 0.40 |
| GrafTech International Ltd. | 169,900 | 372,081 | 0.04 | PBF Energy, Inc. | 58,055 | 2,552,098 | 0.30 |
| Green Brick Partners, Inc. | 87,282 | 4,533,427 | 0.54 | Perdoceo Education Corp. | 26,966 | 473,523 | 0.06 |
| Group 1 Automotive, Inc. | 14,138 | 4,308,414 | 0.51 | Phibro Animal Health Corp. | 153,759 | 1,780,529 | 0.21 |
| H&R Block, Inc. | 5,997 | 290,075 | 0.03 | Playtika Holding Corp. | 210,398 | 1,834,671 | 0.22 |
| Haemonetics Corp. | 5,988 | 512,034 | 0.06 | Premier, Inc. | 55,000 | 1,229,800 | 0.15 |
| Hanesbrands, Inc. | 230,601 | 1,028,480 | 0.12 | Prestige Consumer Healthcare, Inc. | 27,942 | 1,710,609 | 0.20 |
| | | | | Progress Software Corp. | 75,122 | 4,079,125 | 0.49 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)

Transferable securities (30 Jun 2023: 93.35%) (continued)

Equities (30 Jun 2023: 93.35%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 50.79%) (continued) | | | |
| Progyny, Inc. | 32,391 | 1,204,297 | 0.14 |
| Qualys, Inc. | 2,717 | 533,293 | 0.06 |
| Quanex Building Products Corp. | 97,915 | 2,993,262 | 0.36 |
| QuantumScape Corp. | 40,504 | 281,503 | 0.03 |
| QuidelOrtho Corp. | 21,772 | 1,604,596 | 0.19 |
| Ralph Lauren Corp. | 15,701 | 2,264,084 | 0.27 |
| Rush Enterprises, Inc. - Class A | 52,208 | 2,626,062 | 0.31 |
| Ryder System, Inc. | 1,900 | 218,614 | 0.03 |
| Schrodinger, Inc. | 84,209 | 3,014,682 | 0.36 |
| Scotts Miracle-Gro Co. | 18,602 | 1,185,878 | 0.14 |
| SharkNinja, Inc. | 42,700 | 2,184,959 | 0.26 |
| Shockwave Medical, Inc. | 4,631 | 882,483 | 0.11 |
| SilverBow Resources, Inc. | 24,311 | 706,964 | 0.08 |
| Skechers USA, Inc. | 30,185 | 1,881,733 | 0.22 |
| SolarEdge Technologies, Inc. | 3,825 | 358,020 | 0.04 |
| Southwestern Energy Co. | 313,379 | 2,052,632 | 0.25 |
| Spectrum Brands Holdings, Inc. | 35,633 | 2,842,444 | 0.34 |
| Sprout Social, Inc. | 32,828 | 2,016,952 | 0.24 |
| STAAR Surgical Co. | 48,839 | 1,524,265 | 0.18 |
| Standex International Corp. | 9,572 | 1,516,013 | 0.18 |
| Stepan Co. | 26,159 | 2,473,333 | 0.30 |
| Synovus Financial Corp. | 11,320 | 426,198 | 0.05 |
| Taylor Morrison Home Corp. | 25,645 | 1,368,161 | 0.16 |
| TD SYNnex Corp. | 23,350 | 2,512,693 | 0.30 |
| Teladoc Health, Inc. | 31,718 | 683,523 | 0.08 |
| Tenet Healthcare Corp. | 46,468 | 3,511,587 | 0.42 |
| Teradata Corp. | 48,902 | 2,127,726 | 0.25 |
| Texas Roadhouse, Inc. | 2,513 | 307,164 | 0.04 |
| Thor Industries, Inc. | 3,671 | 434,096 | 0.05 |
| TransMedics Group, Inc. | 6,021 | 475,238 | 0.06 |
| Travel & Leisure Co. | 41,318 | 1,615,121 | 0.19 |
| Tri Pointe Homes, Inc. | 42,326 | 1,498,340 | 0.18 |
| TriNet Group, Inc. | 22,200 | 2,640,246 | 0.32 |
| TripAdvisor, Inc. | 20,287 | 436,779 | 0.05 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 50.79%) (continued) | | | |
| Trupanion, Inc. | 24,263 | 740,264 | 0.09 |
| Twist Bioscience Corp. | 36,538 | 1,346,791 | 0.16 |
| UFP Technologies, Inc. | 24,534 | 4,220,829 | 0.50 |
| Unum Group | 137,862 | 6,234,120 | 0.74 |
| Upwork, Inc. | 121,725 | 1,810,051 | 0.22 |
| Urban Outfitters, Inc. | 14,430 | 515,007 | 0.06 |
| Varex Imaging Corp. | 122,656 | 2,514,448 | 0.30 |
| Veeco Instruments, Inc. | 38,596 | 1,197,634 | 0.14 |
| Vericel Corp. | 54,200 | 1,930,062 | 0.23 |
| Vestis Corp. | 91,182 | 1,927,587 | 0.23 |
| Vontier Corp. | 77,822 | 2,688,750 | 0.32 |
| VSE Corp. | 45,324 | 2,928,384 | 0.35 |
| Wendy's Co. | 124,156 | 2,418,559 | 0.29 |
| White Mountains Insurance Group Ltd. | 1,250 | 1,881,262 | 0.22 |
| Wingstop, Inc. | 1,086 | 278,646 | 0.03 |
| World Kinect Corp. | 74,662 | 1,700,800 | 0.20 |
| Worthington Enterprises, Inc. | 8,847 | 509,145 | 0.06 |
| Wyndham Hotels & Resorts, Inc. | 19,329 | 1,554,245 | 0.19 |
| Xerox Holdings Corp. | 128,484 | 2,355,112 | 0.28 |
| Yelp, Inc. | 58,867 | 2,786,764 | 0.33 |
| Ziff Davis, Inc. | 39,251 | 2,637,275 | 0.32 |
| Zillow Group, Inc. - Class A | 11,956 | 678,144 | 0.08 |
| Zillow Group, Inc. - Class C | 50,801 | 2,939,346 | 0.35 |
| Zions Bancorp NA | 9,167 | 402,156 | 0.05 |
| Zuora, Inc. | 122,814 | 1,154,452 | 0.14 |
| | | 404,602,415 | 48.28 |
| Uruguay (30 Jun 2023: Nil) | | | |
| Dlocal Ltd. | 33,419 | 591,182 | 0.07 |
| Total equities | | 815,038,824 | 97.27 |
| Total transferable securities | | 815,038,824 | 97.27 |

Financial derivative instruments (30 Jun 2023: 0.56%)

Warrants (30 Jun 2023: 0.09%)

| | Notional holdings | Fair value US\$ | % of Net assets |
|--|----------------------|--------------------|--------------------|
| United States of America (30 Jun 2023: 0.09%) | | | |
| Chord Energy Corp. | 9,448 | 874,035 | 0.10 |
| Total warrants | | 874,035 | 0.10 |

Open forward foreign currency contracts (30 Jun 2023: 0.47%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|-----------------|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 224,396 | EUR | 136,826 | State Street Bank and Trust | 04/01/2024 | 1,973 | - |
| AUD | 156,677 | GBP | 82,383 | State Street Bank and Trust | 04/01/2024 | 1,889 | - |
| AUD | 72,745 | SGD | 64,335 | State Street Bank and Trust | 04/01/2024 | 865 | - |
| AUD | 26,177 | USD | 17,380 | State Street Bank and Trust | 04/01/2024 | 483 | - |
| CAD | 256,019 | EUR | 173,691 | State Street Bank and Trust | 04/01/2024 | 2,291 | - |
| CAD | 194,137 | GBP | 113,621 | State Street Bank and Trust | 04/01/2024 | 2,390 | - |
| CAD | 23 | GBP | 13 | State Street Bank and Trust | 05/02/2024 | - | - |
| CAD | 92,273 | SGD | 90,703 | State Street Bank and Trust | 04/01/2024 | 1,216 | - |
| CAD | 30,096 | USD | 22,206 | State Street Bank and Trust | 04/01/2024 | 618 | - |
| CHF | 39,650 | EUR | 42,012 | State Street Bank and Trust | 04/01/2024 | 699 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.91%) (continued)

Financial derivative instruments (30 Jun 2023: 0.56%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.47%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| CHF | 28,386 | GBP | 25,903 | State Street Bank and Trust | 04/01/2024 | 705 | - |
| CHF | 967 | SGD | 1,480 | State Street Bank and Trust | 04/01/2024 | 27 | - |
| DKK | 47 | EUR | 6 | State Street Bank and Trust | 04/01/2024 | - | - |
| DKK | 84,529 | GBP | 9,766 | State Street Bank and Trust | 04/01/2024 | 78 | - |
| DKK | 3,280 | SGD | 636 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| DKK | 2,908 | USD | 426 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| EUR | 473,803 | DKK | 3,531,748 | State Street Bank and Trust | 04/01/2024 | 31 | - |
| EUR | 4,025,234 | GBP | 3,473,717 | State Street Bank and Trust | 04/01/2024 | 18,328 | - |
| EUR | 436,867 | HKD | 3,729,289 | State Street Bank and Trust | 04/01/2024 | 5,003 | - |
| EUR | 1,039 | JPY | 161,527 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| EUR | 56,577 | SEK | 629,229 | State Street Bank and Trust | 04/01/2024 | 60 | - |
| EUR | 461,775 | SGD | 672,353 | State Street Bank and Trust | 04/01/2024 | 390 | - |
| EUR | 43,348,444 | USD | 47,365,841 | State Street Bank and Trust | 04/01/2024 | 520,858 | 0.07 |
| GBP | 418,881 | HKD | 4,142,854 | State Street Bank and Trust | 04/01/2024 | 3,429 | - |
| GBP | 2,048 | JPY | 367,725 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| GBP | 59,355 | SEK | 762,349 | State Street Bank and Trust | 04/01/2024 | 15 | - |
| GBP | 5,374 | SGD | 9,021 | State Street Bank and Trust | 04/01/2024 | 11 | - |
| GBP | 42,948,991 | USD | 54,375,506 | State Street Bank and Trust | 04/01/2024 | 376,150 | 0.05 |
| HKD | 66 | GBP | 7 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 64,662 | USD | 8,279 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| ILS | 90,841 | EUR | 22,776 | State Street Bank and Trust | 04/01/2024 | 66 | - |
| ILS | 64,693 | GBP | 13,924 | State Street Bank and Trust | 04/01/2024 | 216 | - |
| ILS | 2,216 | SGD | 803 | State Street Bank and Trust | 04/01/2024 | 7 | - |
| JPY | 2,015,143 | EUR | 12,681 | State Street Bank and Trust | 04/01/2024 | 286 | - |
| JPY | 16,532,600 | GBP | 90,117 | State Street Bank and Trust | 04/01/2024 | 2,387 | - |
| JPY | 8,194 | GBP | 46 | State Street Bank and Trust | 05/02/2024 | - | - |
| JPY | 1,213,475 | SGD | 11,316 | State Street Bank and Trust | 04/01/2024 | 28 | - |
| JPY | 3,867,134 | USD | 26,290 | State Street Bank and Trust | 04/01/2024 | 1,141 | - |
| NOK | 255,800 | EUR | 21,798 | State Street Bank and Trust | 04/01/2024 | 1,107 | - |
| NOK | 183,123 | GBP | 13,655 | State Street Bank and Trust | 04/01/2024 | 625 | - |
| NOK | 6,241 | SGD | 768 | State Street Bank and Trust | 04/01/2024 | 32 | - |
| NOK | 8,001 | USD | 743 | State Street Bank and Trust | 04/01/2024 | 45 | - |
| NZD | 86,196 | EUR | 48,765 | State Street Bank and Trust | 04/01/2024 | 706 | - |
| NZD | 88,689 | GBP | 43,244 | State Street Bank and Trust | 04/01/2024 | 1,025 | - |
| NZD | 46,073 | SGD | 37,900 | State Street Bank and Trust | 04/01/2024 | 438 | - |
| NZD | 10,505 | USD | 6,487 | State Street Bank and Trust | 04/01/2024 | 165 | - |
| SEK | 584,606 | EUR | 52,093 | State Street Bank and Trust | 04/01/2024 | 464 | - |
| SEK | 364,957 | GBP | 27,930 | State Street Bank and Trust | 04/01/2024 | 610 | - |
| SEK | 14,263 | SGD | 1,836 | State Street Bank and Trust | 04/01/2024 | 23 | - |
| SGD | 265,508 | EUR | 182,159 | State Street Bank and Trust | 04/01/2024 | 60 | - |
| SGD | 3,331,807 | GBP | 1,974,697 | State Street Bank and Trust | 04/01/2024 | 8,578 | - |
| SGD | 374,225 | HKD | 2,193,796 | State Street Bank and Trust | 04/01/2024 | 2,757 | - |
| SGD | 6,453 | NZD | 7,725 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| SGD | 54,319 | SEK | 414,461 | State Street Bank and Trust | 04/01/2024 | 53 | - |
| SGD | 36,014,209 | USD | 27,031,347 | State Street Bank and Trust | 04/01/2024 | 272,038 | 0.03 |
| USD | 14,279 | AUD | 20,863 | State Street Bank and Trust | 04/01/2024 | 42 | - |
| USD | 4,606 | DKK | 30,905 | State Street Bank and Trust | 04/01/2024 | 26 | - |
| USD | 45,965 | EUR | 41,371 | State Street Bank and Trust | 04/01/2024 | 262 | - |
| USD | 51,773 | GBP | 40,512 | State Street Bank and Trust | 04/01/2024 | 128 | - |
| USD | 482 | GBP | 377 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| USD | 2,401 | NOK | 24,209 | State Street Bank and Trust | 04/01/2024 | 17 | - |
| USD | 1,064 | NZD | 1,678 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| USD | 7,730 | SEK | 76,792 | State Street Bank and Trust | 04/01/2024 | 110 | - |

Unrealised gain on open forward foreign currency contracts

1,230,969 **0.15**

Total financial derivative instruments at positive fair value

2,105,004 **0.25**

Total financial assets at fair value through profit or loss

817,143,828 **97.52**

Financial liabilities held for trading (30 Jun 2023: (0.09%))

Financial derivative instruments (30 Jun 2023: (0.09%))

Open forward foreign currency contracts (30 Jun 2023: (0.09%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 461 | GBP | 247 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| AUD | 23 | GBP | 12 | State Street Bank and Trust | 05/02/2024 | - | - |
| DKK | 134,381 | EUR | 18,030 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| DKK | 11,704 | GBP | 1,362 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 2,439,217 | AUD | 4,013,277 | State Street Bank and Trust | 04/01/2024 | (43,963) | (0.01) |
| EUR | 2,695,942 | CAD | 3,990,199 | State Street Bank and Trust | 04/01/2024 | (47,997) | (0.01) |
| EUR | 1,179,057 | CHF | 1,116,211 | State Street Bank and Trust | 04/01/2024 | (23,723) | - |
| EUR | 42,046 | DKK | 313,536 | State Street Bank and Trust | 04/01/2024 | (15) | - |
| EUR | 15,654 | GBP | 13,572 | State Street Bank and Trust | 04/01/2024 | (10) | - |
| EUR | 30 | GBP | 26 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 635,268 | ILS | 2,580,433 | State Street Bank and Trust | 04/01/2024 | (14,839) | - |
| EUR | 8,657,193 | JPY | 1,390,482,939 | State Street Bank and Trust | 04/01/2024 | (299,444) | (0.04) |
| EUR | 600,397 | NOK | 7,059,043 | State Street Bank and Trust | 04/01/2024 | (31,846) | - |
| EUR | 210,584 | NZD | 372,362 | State Street Bank and Trust | 04/01/2024 | (3,132) | - |
| EUR | 1,381,798 | SEK | 15,797,545 | State Street Bank and Trust | 04/01/2024 | (41,152) | - |
| EUR | 25,709 | SGD | 37,473 | State Street Bank and Trust | 04/01/2024 | (8) | - |
| GBP | 2,398,872 | AUD | 4,573,175 | State Street Bank and Trust | 04/01/2024 | (62,506) | (0.01) |
| GBP | 2,651,321 | CAD | 4,546,231 | State Street Bank and Trust | 04/01/2024 | (67,960) | (0.02) |
| GBP | 1,169,612 | CHF | 1,283,119 | State Street Bank and Trust | 04/01/2024 | (33,499) | - |
| GBP | 511,828 | DKK | 4,420,922 | State Street Bank and Trust | 04/01/2024 | (2,665) | - |
| GBP | 5,220,797 | EUR | 6,050,093 | State Street Bank and Trust | 04/01/2024 | (27,989) | - |
| GBP | 10,210 | HKD | 101,689 | State Street Bank and Trust | 04/01/2024 | (8) | - |
| GBP | 630,439 | ILS | 2,966,528 | State Street Bank and Trust | 04/01/2024 | (20,150) | - |
| GBP | 8,491,968 | JPY | 1,579,209,074 | State Street Bank and Trust | 04/01/2024 | (376,035) | (0.05) |
| GBP | 595,539 | NOK | 8,113,202 | State Street Bank and Trust | 04/01/2024 | (39,705) | - |
| GBP | 206,507 | NZD | 423,115 | State Street Bank and Trust | 04/01/2024 | (4,639) | - |
| GBP | 1,367,813 | SEK | 18,119,358 | State Street Bank and Trust | 04/01/2024 | (54,315) | - |
| GBP | 474,803 | SGD | 801,151 | State Street Bank and Trust | 04/01/2024 | (2,093) | - |
| GBP | 98,872 | USD | 126,172 | State Street Bank and Trust | 04/01/2024 | (131) | - |
| GBP | 168 | USD | 215 | State Street Bank and Trust | 05/02/2024 | - | - |
| HKD | 534,864 | EUR | 62,819 | State Street Bank and Trust | 04/01/2024 | (899) | - |
| HKD | 521,545 | GBP | 52,774 | State Street Bank and Trust | 04/01/2024 | (484) | - |
| HKD | 264,828 | SGD | 45,170 | State Street Bank and Trust | 04/01/2024 | (329) | - |
| ILS | 299 | GBP | 65 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 47,723,495 | EUR | 308,160 | State Street Bank and Trust | 04/01/2024 | (1,910) | - |
| JPY | 745,206 | GBP | 4,151 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| NZD | 883 | GBP | 439 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 53,550 | GBP | 4,175 | State Street Bank and Trust | 04/01/2024 | (9) | - |
| SGD | 2,089,496 | AUD | 2,360,678 | State Street Bank and Trust | 04/01/2024 | (26,754) | (0.01) |
| SGD | 2,309,428 | CAD | 2,347,173 | State Street Bank and Trust | 04/01/2024 | (29,264) | (0.01) |
| SGD | 1,001,477 | CHF | 651,054 | State Street Bank and Trust | 04/01/2024 | (14,297) | - |
| SGD | 438,377 | DKK | 2,244,096 | State Street Bank and Trust | 04/01/2024 | (210) | - |
| SGD | 4,132,306 | EUR | 2,837,993 | State Street Bank and Trust | 04/01/2024 | (2,291) | - |
| SGD | 10,106 | GBP | 6,019 | State Street Bank and Trust | 04/01/2024 | (12) | - |
| SGD | 539,803 | ILS | 1,505,569 | State Street Bank and Trust | 04/01/2024 | (8,874) | - |
| SGD | 7,352,814 | JPY | 810,925,721 | State Street Bank and Trust | 04/01/2024 | (177,687) | (0.02) |
| SGD | 509,668 | NOK | 4,114,411 | State Street Bank and Trust | 04/01/2024 | (18,749) | - |
| SGD | 173,799 | NZD | 211,151 | State Street Bank and Trust | 04/01/2024 | (1,928) | - |
| SGD | 1,167,441 | SEK | 9,166,170 | State Street Bank and Trust | 04/01/2024 | (24,503) | - |
| USD | 316,111 | AUD | 476,218 | State Street Bank and Trust | 04/01/2024 | (8,847) | - |
| USD | 365,330 | CAD | 494,495 | State Street Bank and Trust | 04/01/2024 | (9,697) | - |
| USD | 154,815 | CHF | 133,955 | State Street Bank and Trust | 04/01/2024 | (4,342) | - |
| USD | 63,746 | DKK | 434,850 | State Street Bank and Trust | 04/01/2024 | (695) | - |
| USD | 3,346,350 | EUR | 3,091,963 | State Street Bank and Trust | 04/01/2024 | (69,318) | (0.01) |
| USD | 2,929,776 | GBP | 2,327,825 | State Street Bank and Trust | 04/01/2024 | (37,753) | - |
| USD | 59,532 | HKD | 464,980 | State Street Bank and Trust | 04/01/2024 | (16) | - |
| USD | 82,717 | ILS | 307,339 | State Street Bank and Trust | 04/01/2024 | (2,635) | - |
| USD | 1,156,327 | JPY | 169,854,342 | State Street Bank and Trust | 04/01/2024 | (48,484) | (0.01) |
| USD | 77,073 | NOK | 829,932 | State Street Bank and Trust | 04/01/2024 | (4,650) | - |

Financial liabilities held for trading (30 Jun 2023: (0.09%)) (continued)
 Financial derivative instruments (30 Jun 2023: (0.09%)) (continued)
 Open forward foreign currency contracts (30 Jun 2023: (0.09%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| USD | 27,419 | NZD | 44,387 | State Street Bank and Trust | 04/01/2024 | (685) | - |
| USD | 179,551 | SEK | 1,878,444 | State Street Bank and Trust | 04/01/2024 | (6,850) | - |
| USD | 132,019 | SGD | 176,222 | State Street Bank and Trust | 04/01/2024 | (1,579) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (1,701,586) | (0.20) |
| Total financial derivative instruments at negative fair value | | | | | | (1,701,586) | (0.20) |
| Total financial liabilities held for trading | | | | | | (1,701,586) | (0.20) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 815,442,242 | 97.32 |

Financial derivative instruments settled to market (30 Jun 2023: 0.02%)
 Futures contracts (30 Jun 2023: 0.02%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|--|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| FTSE 100 Index Futures | 4 | GBP | Goldman Sachs | 15/03/2024 | 395,519 | 4,532 | - |
| OMXS30 Index Futures | 15 | SEK | Goldman Sachs | 19/01/2024 | 357,405 | 2,657 | - |
| Russell 2000 E-Mini Futures | 43 | USD | Goldman Sachs | 15/03/2024 | 4,402,555 | 178,640 | 0.02 |
| SPI 200 Futures | 3 | AUD | Goldman Sachs | 21/03/2024 | 388,172 | 5,973 | - |
| TOPIX Index Futures | 5 | JPY | Goldman Sachs | 07/03/2024 | 839,126 | 8,689 | - |
| Unrealised gain on futures contracts settled to market | | | | | | 200,491 | 0.02 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 200,491 | 0.02 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (200,491) | (0.02) |
| Total financial derivative instruments settled to market | | | | | | - | - |

Financial derivative instruments settled to market (30 Jun 2023: (0.00%))
 Futures contracts (30 Jun 2023: (0.00%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|---------------|---------------|---------------|------------------------|------------------------|
| Euro Stoxx 50 Index Futures | 10 | EUR | Goldman Sachs | 15/03/2024 | 501,843 | (3,836) | - |
| Unrealised loss on futures contracts settled to market | | | | | | (3,836) | - |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (3,836) | - |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 3,836 | - |
| Total financial derivative instruments settled to market | | | | | | - | - |
| | | | | | | Fair value US\$ | % of Net assets |
| Cash (30 Jun 2023: 5.43%) | | | | | | 15,996,124 | 1.91 |
| Net current assets (30 Jun 2023: 0.19%) | | | | | | 535,217 | 0.06 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 837,956,042 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

| | |
|----------|-------|
| India | 0.01% |
| Malta | 0.01% |
| Thailand | 0.04% |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 96.81 |
| Deposits; | 0.71 |
| Financial derivative instruments dealt in on a regulated market; | 0.10 |
| Over the Counter financial derivative instruments; | 0.15 |
| Other current assets | 2.23 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%)

Transferable securities (30 Jun 2023: 91.22%)

Equities (30 Jun 2023: 90.99%)

| | Shares | Fair value US\$ | % of Net assets |
|--|---------|--------------------|--------------------|
| Australia (30 Jun 2023: 0.53%) | | | |
| Sonic Healthcare Ltd. | 185,104 | 4,051,886 | 0.44 |
| Austria (30 Jun 2023: 0.03%) | | | |
| Oberbank AG | 1,632 | 116,100 | 0.01 |
| Telekom Austria AG | 58,187 | 491,713 | 0.05 |
| UNIQA Insurance Group AG | 32,107 | 264,584 | 0.03 |
| | | 872,397 | 0.09 |
| Belgium (30 Jun 2023: 0.27%) | | | |
| Colruyt Group NV | 1,117 | 50,343 | - |
| Groupe Bruxelles Lambert NV | 31,099 | 2,446,657 | 0.27 |
| | | 2,497,000 | 0.27 |
| Bermuda (30 Jun 2023: 0.17%) | | | |
| Arch Capital Group Ltd. | 1,700 | 126,259 | 0.01 |
| Axis Capital Holdings Ltd. | 4,600 | 254,702 | 0.03 |
| Conduit Holdings Ltd. | 13,029 | 77,898 | 0.01 |
| Everest Group Ltd. | 2,230 | 788,483 | 0.09 |
| RenaissanceRe Holdings Ltd. | 2,950 | 578,200 | 0.06 |
| | | 1,825,542 | 0.20 |
| Brazil (30 Jun 2023: 0.37%) | | | |
| Ambev SA | 726,457 | 2,034,079 | 0.22 |
| Itausa SA | 498,923 | 1,065,100 | 0.12 |
| | | 3,099,179 | 0.34 |
| Canada (30 Jun 2023: 1.96%) | | | |
| Agnico Eagle Mines Ltd. | 14,149 | 779,558 | 0.09 |
| Barrick Gold Corp. | 106,328 | 1,923,474 | 0.21 |
| BCE, Inc. (US listing) | 37,917 | 1,493,171 | 0.16 |
| Canadian Pacific Kansas City Ltd. | 105,855 | 8,368,896 | 0.91 |
| Nutrien Ltd. | 21,769 | 1,226,248 | 0.13 |
| Power Corp. of Canada | 63,682 | 1,829,904 | 0.20 |
| SSR Mining, Inc. | 17,600 | 189,376 | 0.02 |
| Wheaton Precious Metals Corp. | 48,315 | 2,383,862 | 0.26 |
| Whitecap Resources, Inc. | 167,800 | 1,128,762 | 0.12 |
| | | 19,323,251 | 2.10 |
| China (30 Jun 2023: 0.66%) | | | |
| Alibaba Group Holding Ltd. (Hong Kong listing) | 166,564 | 1,612,622 | 0.18 |
| NetEase, Inc. | 216,500 | 3,898,278 | 0.42 |
| | | 5,510,900 | 0.60 |
| Finland (30 Jun 2023: 0.43%) | | | |
| Elisa OYJ | 62,513 | 2,891,333 | 0.32 |
| Kemira OYJ | 6,701 | 124,284 | 0.01 |
| Orion OYJ | 3,952 | 171,436 | 0.02 |
| | | 3,187,053 | 0.35 |
| France (30 Jun 2023: 2.39%) | | | |
| Air Liquide SA | 6,474 | 1,259,523 | 0.14 |
| Altamir | 770 | 20,244 | - |
| Danone SA | 48,957 | 3,173,435 | 0.34 |
| Eiffage SA | 8,932 | 957,271 | 0.10 |
| Legrand SA | 9,436 | 980,849 | 0.11 |
| LVMH Moët Hennessy Louis Vuitton SE | 742 | 601,296 | 0.06 |
| Orange SA | 69,205 | 787,713 | 0.09 |
| Sanofi SA | 19,421 | 1,925,658 | 0.21 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| France (30 Jun 2023: 2.39%) (continued) | | | |
| Sodexo SA | 11,142 | 1,226,124 | 0.13 |
| Vinci SA | 87,654 | 11,009,230 | 1.20 |
| Wendel SE | 4,177 | 372,129 | 0.04 |
| | | 22,313,472 | 2.42 |
| Germany (30 Jun 2023: 0.88%) | | | |
| Beiersdorf AG | 43,683 | 6,548,126 | 0.71 |
| Brenntag SE | 5,507 | 506,253 | 0.06 |
| Henkel AG & Co. KGaA - Pref | 52,406 | 4,217,887 | 0.46 |
| Merck KGaA | 2,971 | 472,924 | 0.05 |
| MVV Energie AG | 1,187 | 43,533 | - |
| | | 11,788,723 | 1.28 |
| Hong Kong (30 Jun 2023: 1.11%) | | | |
| CITIC Telecom International Holdings Ltd. | 433,599 | 182,134 | 0.02 |
| CK Asset Holdings Ltd. | 184,000 | 923,706 | 0.10 |
| Guoco Group Ltd. | 60,202 | 434,059 | 0.05 |
| HKT Trust & HKT Ltd. | 2,627,815 | 3,136,464 | 0.34 |
| Hongkong Land Holdings Ltd. | 154,500 | 537,660 | 0.06 |
| Hysan Development Co. Ltd. | 113,920 | 226,132 | 0.02 |
| PCCW Ltd. | 3,625,067 | 1,931,252 | 0.21 |
| Power Assets Holdings Ltd. | 185,000 | 1,072,062 | 0.12 |
| Regal Real Estate Investment Trust | 700,000 | 54,684 | - |
| VTech Holdings Ltd. | 61,600 | 371,956 | 0.04 |
| | | 8,870,109 | 0.96 |
| Ireland (30 Jun 2023: 1.56%) | | | |
| Accenture PLC | 4,820 | 1,691,386 | 0.19 |
| Aon PLC | 8,592 | 2,500,444 | 0.27 |
| ICON PLC | 21,750 | 6,156,773 | 0.67 |
| Medtronic PLC | 30,564 | 2,517,862 | 0.27 |
| Willis Towers Watson PLC | 19,409 | 4,681,451 | 0.51 |
| | | 17,547,916 | 1.91 |
| Israel (30 Jun 2023: 1.09%) | | | |
| Check Point Software Technologies Ltd. | 52,682 | 8,049,283 | 0.88 |
| FIBI Holdings Ltd. | 1,852 | 81,005 | 0.01 |
| First International Bank of Israel Ltd. | 22,314 | 915,885 | 0.10 |
| Nice Ltd. | 1,979 | 400,702 | 0.04 |
| Radware Ltd. | 35,193 | 587,019 | 0.06 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 5,533 | 310,078 | 0.03 |
| Tower Semiconductor Ltd. | 14,900 | 454,748 | 0.05 |
| | | 10,798,720 | 1.17 |
| Italy (30 Jun 2023: 0.06%) | | | |
| Terna - Rete Elettrica Nazionale | 47,351 | 395,122 | 0.04 |
| UnipolSai Assicurazioni SpA | 84,505 | 210,967 | 0.03 |
| | | 606,089 | 0.07 |
| Japan (30 Jun 2023: 4.57%) | | | |
| Amano Corp. | 10,500 | 248,908 | 0.03 |
| Anritsu Corp. | 45,000 | 434,264 | 0.05 |
| Arcs Co. Ltd. | 26,100 | 515,039 | 0.06 |
| Artience Co. Ltd. | 18,600 | 346,853 | 0.04 |
| Autobacs Seven Co. Ltd. | 13,300 | 147,170 | 0.02 |
| Belc Co. Ltd. | 1,300 | 57,632 | 0.01 |
| Bourbon Corp. | 3,800 | 61,887 | 0.01 |
| Canon Electronics, Inc. | 5,500 | 79,742 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%) (continued)
Transferable securities (30 Jun 2023: 91.22%) (continued)
Equities (30 Jun 2023: 90.99%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Japan (30 Jun 2023: 4.57%) (continued) | | | |
| Canon Marketing Japan, Inc. | 21,100 | 639,974 | 0.07 |
| Cawachi Ltd. | 22,100 | 416,041 | 0.04 |
| Chofu Seisakusho Co. Ltd. | 4,500 | 64,924 | 0.01 |
| Chudenko Corp. | 9,500 | 173,787 | 0.02 |
| COMSYS Holdings Corp. | 27,300 | 602,234 | 0.07 |
| Duskin Co. Ltd. | 9,300 | 221,055 | 0.02 |
| EXEO Group, Inc. | 3,400 | 75,606 | 0.01 |
| Ezaki Glico Co. Ltd. | 40,300 | 1,193,449 | 0.13 |
| FANUC Corp. | 78,835 | 2,318,972 | 0.25 |
| Fujicco Co. Ltd. | 4,400 | 60,548 | 0.01 |
| Heiwado Co. Ltd. | 49,100 | 742,873 | 0.08 |
| Hirose Electric Co. Ltd. | 6,180 | 699,842 | 0.08 |
| Hokuto Corp. | 36,600 | 450,685 | 0.05 |
| Hoshizaki Corp. | 28,100 | 1,028,686 | 0.11 |
| House Foods Group, Inc. | 22,000 | 486,097 | 0.05 |
| Itochu Enex Co. Ltd. | 76,700 | 836,203 | 0.09 |
| Itoham Yoneyu Holdings, Inc. | 6,400 | 175,003 | 0.02 |
| Kaken Pharmaceutical Co. Ltd. | 66,000 | 1,570,648 | 0.17 |
| Keyence Corp. | 1,200 | 528,756 | 0.06 |
| Komatsu Ltd. | 33,100 | 865,887 | 0.09 |
| Komeri Co. Ltd. | 32,900 | 721,102 | 0.08 |
| Lion Corp. | 108,100 | 1,003,326 | 0.11 |
| McDonald's Holdings Co. Japan Ltd. | 4,300 | 186,360 | 0.02 |
| Megmilk Snow Brand Co. Ltd. | 48,100 | 721,261 | 0.08 |
| MEIJI Holdings Co. Ltd. | 34,200 | 812,426 | 0.09 |
| Mitsubishi Electric Corp. | 121,600 | 1,724,205 | 0.19 |
| Mitsubishi Estate Co. Ltd. | 44,346 | 611,181 | 0.07 |
| Mitsubishi Shokuhin Co. Ltd. | 8,500 | 290,006 | 0.03 |
| MS&AD Insurance Group Holdings, Inc. | 54,597 | 2,147,787 | 0.23 |
| Nippon Corp. | 46,000 | 725,337 | 0.08 |
| Nippon Television Holdings, Inc. | 3,400 | 37,128 | - |
| Okinawa Cellular Telephone Co. | 23,500 | 564,247 | 0.06 |
| Raito Kogyo Co. Ltd. | 26,500 | 355,263 | 0.04 |
| San-A Co. Ltd. | 26,900 | 869,127 | 0.09 |
| Sanki Engineering Co. Ltd. | 31,400 | 389,772 | 0.04 |
| Sanyo Chemical Industries Ltd. | 4,200 | 126,167 | 0.01 |
| Secom Co. Ltd. | 31,115 | 2,241,260 | 0.24 |
| Shimano, Inc. | 12,121 | 1,877,302 | 0.20 |
| Shinkin Central Bank | 22 | 42,056 | - |
| Showa Sangyo Co. Ltd. | 11,300 | 253,685 | 0.03 |
| SMC Corp. | 2,171 | 1,166,654 | 0.13 |
| SoftBank Corp. | 294,900 | 3,680,498 | 0.40 |
| Sompo Holdings, Inc. | 34,603 | 1,692,597 | 0.18 |
| T Hasegawa Co. Ltd. | 2,900 | 63,871 | 0.01 |
| Takamatsu Construction Group Co. Ltd. | 20,000 | 392,822 | 0.04 |
| TOKAI Holdings Corp. | 182,000 | 1,243,198 | 0.13 |
| Tokyu Construction Co. Ltd. | 53,400 | 301,885 | 0.03 |
| Torii Pharmaceutical Co. Ltd. | 4,600 | 115,995 | 0.01 |
| Trend Micro, Inc. | 31,600 | 1,691,848 | 0.18 |
| United Super Markets Holdings, Inc. | 54,400 | 392,430 | 0.04 |
| USS Co. Ltd. | 6,300 | 126,733 | 0.01 |
| Wowow, Inc. | 6,400 | 48,483 | 0.01 |
| Yaoko Co. Ltd. | 19,000 | 1,087,466 | 0.12 |
| | | 42,746,243 | 4.64 |

| | Shares | Fair value US\$ | % of Net assets |
|--|---------|--------------------|--------------------|
| Mexico (30 Jun 2023: 0.37%) | | | |
| Fomento Economico Mexicano SAB de CV - ADR | 24,157 | 3,148,865 | 0.34 |
| Industrias Penoles SAB de CV | 33,358 | 487,945 | 0.05 |
| | | 3,636,810 | 0.39 |
| Netherlands (30 Jun 2023: 1.98%) | | | |
| Acomo NV | 2,301 | 44,583 | - |
| ASML Holding NV | 14,193 | 10,687,897 | 1.16 |
| Heineken Holding NV | 12,940 | 1,094,934 | 0.12 |
| Koninklijke Ahold Delhaize NV | 95,736 | 2,751,211 | 0.30 |
| Koninklijke KPN NV | 212,745 | 732,757 | 0.08 |
| Prosus NV | 69,109 | 2,060,069 | 0.22 |
| Qiagen NV | 12,700 | 551,561 | 0.06 |
| Wolters Kluwer NV | 8,149 | 1,158,531 | 0.13 |
| | | 19,081,543 | 2.07 |
| New Zealand (30 Jun 2023: 0.23%) | | | |
| Spark New Zealand Ltd. | 639,321 | 2,096,791 | 0.23 |
| Norway (30 Jun 2023: 0.74%) | | | |
| Elopak ASA | 23,397 | 69,230 | 0.01 |
| Hoegh Autoliners ASA | 11,743 | 106,668 | 0.01 |
| Orkla ASA | 506,579 | 3,932,638 | 0.43 |
| Sparebank 1 Oestlandet | 16,698 | 218,021 | 0.02 |
| SpareBank 1 SMN | 42,208 | 589,334 | 0.06 |
| SpareBank 1 Sorost-Norge | 6,540 | 41,214 | 0.01 |
| Sparebanken Vest | 37,243 | 401,192 | 0.04 |
| Storebrand ASA | 13,728 | 121,712 | 0.01 |
| Telenor ASA | 204,865 | 2,352,104 | 0.26 |
| Veidekke ASA | 24,314 | 244,679 | 0.03 |
| | | 8,076,792 | 0.88 |
| Portugal (30 Jun 2023: 0.18%) | | | |
| NOS SGPS SA | 201,685 | 712,932 | 0.08 |
| Singapore (30 Jun 2023: 0.12%) | | | |
| Bukit Sembawang Estates Ltd. | 11,700 | 31,310 | - |
| Great Eastern Holdings Ltd. | 3,600 | 48,033 | 0.01 |
| Hong Leong Finance Ltd. | 8,300 | 15,730 | - |
| Oversea-Chinese Banking Corp. Ltd. | 194,900 | 1,920,779 | 0.21 |
| SBS Transit Ltd. | 5,600 | 11,335 | - |
| Sheng Siong Group Ltd. | 23,300 | 28,262 | - |
| | | 2,055,449 | 0.22 |
| South Korea (30 Jun 2023: 0.47%) | | | |
| Hyundai Mobis Co. Ltd. | 4,847 | 891,947 | 0.10 |
| Lotte Corp. | 925 | 19,428 | - |
| Lotte Wellfood Co. Ltd. | 7 | 673 | - |
| NAVER Corp. | 3,504 | 609,439 | 0.06 |
| Samsung Electronics Co. Ltd. - Pref | 62,248 | 3,011,142 | 0.33 |
| | | 4,532,629 | 0.49 |
| Spain (30 Jun 2023: 1.23%) | | | |
| Aena SME SA | 39,770 | 7,209,231 | 0.78 |
| Corp. Financiera Alba SA | 1,194 | 62,914 | 0.01 |
| Ebro Foods SA | 21,705 | 372,114 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%) (continued)

Transferable securities (30 Jun 2023: 91.22%) (continued)

Equities (30 Jun 2023: 90.99%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|---|---------|--------------------|--------------------|
| Spain (30 Jun 2023: 1.23%) (continued) | | | | United States of America (30 Jun 2023: 60.18%) | | | |
| Iberdrola SA | 250,664 | 3,286,756 | 0.36 | 3M Co. | 1,300 | 142,116 | 0.02 |
| Redeia Corp. SA | 1,731 | 28,510 | - | Abbott Laboratories | 12,300 | 1,353,861 | 0.15 |
| | | | | AbbVie, Inc. | 15,397 | 2,386,073 | 0.26 |
| | | 10,959,525 | 1.19 | Acuity Brands, Inc. | 450 | 92,174 | 0.01 |
| Sweden (30 Jun 2023: 0.35%) | | | | Adobe, Inc. | 2,450 | 1,461,670 | 0.16 |
| Investor AB B-Shares | 78,987 | 1,830,099 | 0.20 | Albertsons Cos., Inc. | 23,900 | 549,700 | 0.06 |
| Svenska Handelsbanken AB A-Shares | 49,586 | 538,526 | 0.06 | Alphabet, Inc. - Class A | 161,189 | 22,516,491 | 2.44 |
| | | | | Alphabet, Inc. - Class C | 34,458 | 4,856,166 | 0.53 |
| | | 2,368,625 | 0.26 | Amazon.com, Inc. | 59,297 | 9,009,586 | 0.98 |
| Switzerland (30 Jun 2023: 4.01%) | | | | Amdocs Ltd. | 51,721 | 4,545,759 | 0.49 |
| Banque Cantonale de Geneve | 195 | 52,130 | 0.01 | American Express Co. | 14,569 | 2,729,356 | 0.30 |
| Berner Kantonalbank AG | 544 | 152,538 | 0.02 | Ameriprise Financial, Inc. | 60 | 22,790 | - |
| BKW AG | 2,984 | 530,040 | 0.06 | AMETEK, Inc. | 8,200 | 1,352,098 | 0.15 |
| Bunge Global SA | 27,958 | 2,822,360 | 0.31 | Amgen, Inc. | 8,721 | 2,511,822 | 0.27 |
| Chocoladefabriken Lindt & Sprüngli AG | 24 | 287,721 | 0.03 | Amphenol Corp. | 2,824 | 279,943 | 0.03 |
| Chubb Ltd. | 4,910 | 1,109,660 | 0.12 | Analog Devices, Inc. | 12,902 | 2,561,821 | 0.28 |
| Cie Financiere Richemont SA | 22,021 | 3,028,493 | 0.33 | ANSYS, Inc. | 550 | 199,584 | 0.02 |
| Emmi AG | 174 | 188,337 | 0.02 | Apple, Inc. | 56,468 | 10,871,784 | 1.18 |
| Graubundner Kantonalbank | 48 | 96,952 | 0.01 | Applied Materials, Inc. | 2,550 | 413,279 | 0.04 |
| Investis Holding SA | 710 | 82,334 | 0.01 | AptarGroup, Inc. | 27,139 | 3,354,923 | 0.36 |
| Kuehne & Nagel International AG | 510 | 175,605 | 0.02 | Archer-Daniels-Midland Co. | 11,100 | 801,642 | 0.09 |
| Nestle SA | 93,402 | 10,821,160 | 1.17 | Arista Networks, Inc. | 1,750 | 412,143 | 0.04 |
| Novartis AG | 38,419 | 3,874,081 | 0.42 | Arrow Electronics, Inc. | 1,600 | 195,600 | 0.02 |
| Plazza AG | 350 | 124,755 | 0.01 | Arthur J Gallagher & Co. | 650 | 146,172 | 0.02 |
| Roche Holding AG (Switzerland listing) | 23,813 | 6,917,696 | 0.75 | AT&T, Inc. | 64,900 | 1,089,022 | 0.12 |
| Schindler Holding AG | 8,520 | 2,128,861 | 0.23 | Atmos Energy Corp. | 2,400 | 278,160 | 0.03 |
| Schindler Holding AG (Voting Rights) | 1,088 | 257,893 | 0.03 | Autodesk, Inc. | 26,213 | 6,382,341 | 0.69 |
| St Galler Kantonalbank AG | 636 | 371,406 | 0.04 | Automatic Data Processing, Inc. | 41,879 | 9,756,551 | 1.06 |
| Swisscom AG | 4,769 | 2,867,123 | 0.31 | AutoZone, Inc. | 82 | 212,020 | 0.02 |
| Walliser Kantonalbank | 388 | 50,249 | - | Bank of New York Mellon Corp. | 58,015 | 3,019,681 | 0.33 |
| | | | | Becton Dickinson & Co. | 39,938 | 9,738,083 | 1.06 |
| | | 35,939,394 | 3.90 | Berkshire Hathaway, Inc. - Class A | 3 | 1,627,875 | 0.18 |
| Taiwan (30 Jun 2023: 1.10%) | | | | Berkshire Hathaway, Inc. - Class B | 14,206 | 5,066,712 | 0.55 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 95,671 | 9,949,784 | 1.08 | Biogen, Inc. | 1,840 | 476,137 | 0.05 |
| | | | | BioMarin Pharmaceutical, Inc. | 1,500 | 144,630 | 0.02 |
| Thailand (30 Jun 2023: 0.10%) | | | | Bio-Rad Laboratories, Inc. | 13,071 | 4,220,495 | 0.46 |
| Bangkok Bank PCL - NWDR | 203,800 | 934,438 | 0.10 | Booking Holdings, Inc. | 2,835 | 10,056,369 | 1.09 |
| | | | | Boston Properties, Inc. | 11,670 | 818,884 | 0.09 |
| United Kingdom (30 Jun 2023: 3.82%) | | | | Box, Inc. | 9,270 | 237,405 | 0.03 |
| Berkeley Group Holdings PLC | 32,612 | 1,948,978 | 0.21 | Brady Corp. | 10,452 | 613,428 | 0.07 |
| Derwent London PLC | 17,172 | 516,624 | 0.06 | Bristol-Myers Squibb Co. | 14,100 | 723,471 | 0.08 |
| Diageo PLC | 280,534 | 10,213,760 | 1.11 | Broadcom, Inc. | 1,650 | 1,841,812 | 0.20 |
| Ferguson PLC (US listing) | 1,750 | 337,873 | 0.04 | Brown & Brown, Inc. | 21,172 | 1,505,541 | 0.16 |
| Fresnillo PLC | 50,851 | 385,319 | 0.04 | Cadence Design Systems, Inc. | 15,479 | 4,216,015 | 0.46 |
| GSK PLC (UK listing) | 1,846 | 34,127 | - | Campbell Soup Co. | 2,600 | 112,398 | 0.01 |
| Haleon PLC | 336,321 | 1,379,048 | 0.15 | Cardinal Health, Inc. | 34,471 | 3,474,677 | 0.38 |
| Lloyds Banking Group PLC (Voting Rights) | 913,401 | 1,163,744 | 0.13 | Casey's General Stores, Inc. | 13,369 | 3,672,999 | 0.40 |
| Noble Corp. PLC (US listing) | 9,825 | 473,172 | 0.05 | Catalent, Inc. | 74,376 | 3,341,714 | 0.36 |
| Reckitt Benckiser Group PLC | 28,946 | 1,999,999 | 0.22 | Caterpillar, Inc. | 80 | 23,654 | - |
| RELX PLC - ADR (UK listing) | 103,448 | 4,101,327 | 0.44 | Choe Global Markets, Inc. | 3,650 | 651,744 | 0.07 |
| Sage Group PLC | 234,624 | 3,506,931 | 0.38 | CDW Corp. | 3,400 | 772,888 | 0.08 |
| Shell PLC (UK listing) | 46,754 | 1,532,665 | 0.17 | Cencora, Inc. | 12,389 | 2,544,453 | 0.28 |
| Spirent Communications PLC | 156,467 | 245,939 | 0.03 | CH Robinson Worldwide, Inc. | 38,104 | 3,291,805 | 0.36 |
| St. James's Place PLC | 157,799 | 1,375,144 | 0.15 | Charles Schwab Corp. | 56,424 | 3,881,971 | 0.42 |
| Tesco PLC | 449,842 | 1,665,897 | 0.18 | Charter Communications, Inc. | 13,236 | 5,144,568 | 0.56 |
| Unilever PLC (Netherlands listing) | 194,761 | 9,435,086 | 1.02 | Chemed Corp. | 5,892 | 3,445,347 | 0.37 |
| | | | | Cheniere Energy, Inc. | 3,050 | 520,666 | 0.06 |
| | | 40,315,633 | 4.38 | Church & Dwight Co., Inc. | 41,142 | 3,890,388 | 0.42 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%) (continued)

Transferable securities (30 Jun 2023: 91.22%) (continued)

Equities (30 Jun 2023: 90.99%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| United States of America (30 Jun 2023: 60.18%) (continued) | | | |
| PepsiCo, Inc. | 29,267 | 4,970,707 | 0.54 |
| Pioneer Natural Resources Co. | 170 | 38,230 | - |
| PPG Industries, Inc. | 4,138 | 618,838 | 0.07 |
| Procter & Gamble Co. | 36,324 | 5,322,919 | 0.58 |
| PTC, Inc. | 1,300 | 227,448 | 0.02 |
| Public Service Enterprise Group, Inc. | 12,100 | 739,915 | 0.08 |
| QUALCOMM, Inc. | 4,050 | 585,752 | 0.06 |
| Regeneron Pharmaceuticals, Inc. | 2,457 | 2,157,959 | 0.23 |
| Reinsurance Group of America, Inc. | 2,600 | 420,628 | 0.05 |
| Reliance Steel & Aluminum Co. | 5,019 | 1,403,714 | 0.15 |
| Republic Services, Inc. | 26,420 | 4,356,922 | 0.47 |
| Rollins, Inc. | 6,730 | 293,899 | 0.03 |
| Roper Technologies, Inc. | 4,389 | 2,392,751 | 0.26 |
| Ross Stores, Inc. | 6,433 | 890,263 | 0.10 |
| Royal Gold, Inc. | 28,571 | 3,455,948 | 0.38 |
| RPM International, Inc. | 24,521 | 2,737,279 | 0.30 |
| S&P Global, Inc. | 10,799 | 4,757,175 | 0.52 |
| Salesforce, Inc. | 10,937 | 2,877,962 | 0.31 |
| Seaboard Corp. | 32 | 114,243 | 0.01 |
| SEI Investments Co. | 27,240 | 1,731,102 | 0.19 |
| ServiceNow, Inc. | 1,030 | 727,685 | 0.08 |
| Sherwin-Williams Co. | 3,231 | 1,007,749 | 0.11 |
| Snap-on, Inc. | 2,220 | 641,225 | 0.07 |
| SS&C Technologies Holdings, Inc. | 7,400 | 452,214 | 0.05 |
| Synopsys, Inc. | 9,151 | 4,711,941 | 0.51 |
| Sysco Corp. | 29,998 | 2,193,754 | 0.24 |
| TD SYNEX Corp. | 3,800 | 408,918 | 0.04 |
| Teradata Corp. | 3,100 | 134,881 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| United States of America (30 Jun 2023: 60.18%) (continued) | | | |
| Texas Instruments, Inc. | 13,885 | 2,366,837 | 0.26 |
| Texas Roadhouse, Inc. | 100 | 12,223 | - |
| Thermo Fisher Scientific, Inc. | 12,406 | 6,584,981 | 0.72 |
| TJX Cos., Inc. | 31,414 | 2,946,947 | 0.32 |
| T-Mobile U.S., Inc. | 7,600 | 1,218,508 | 0.13 |
| Travelers Cos., Inc. | 4,900 | 933,401 | 0.10 |
| U.S. Bancorp | 28,790 | 1,246,031 | 0.14 |
| UGI Corp. | 22,635 | 556,821 | 0.06 |
| United Therapeutics Corp. | 1,170 | 257,271 | 0.03 |
| UnitedHealth Group, Inc. | 14,342 | 7,550,633 | 0.82 |
| Universal Health Services, Inc. | 16,795 | 2,560,230 | 0.28 |
| Valero Energy Corp. | 3,200 | 416,000 | 0.05 |
| VeriSign, Inc. | 30,540 | 6,290,018 | 0.68 |
| Verisk Analytics, Inc. | 3,338 | 797,315 | 0.09 |
| Verizon Communications, Inc. | 53,160 | 2,004,132 | 0.22 |
| Vertex Pharmaceuticals, Inc. | 2,060 | 838,193 | 0.09 |
| Visa, Inc. | 61,224 | 15,939,668 | 1.73 |
| W R Berkley Corp. | 3,600 | 254,592 | 0.03 |
| Walt Disney Co. | 14,307 | 1,291,779 | 0.14 |
| Waste Management, Inc. | 15,674 | 2,807,213 | 0.30 |
| Weyerhaeuser Co. | 49,674 | 1,727,165 | 0.19 |
| Zoetis, Inc. | 5,600 | 1,105,272 | 0.12 |
| Zoom Video Communications, Inc. | 3,800 | 273,258 | 0.03 |
| | | 559,895,341 | 60.79 |
| Total equities | | 855,594,166 | 92.90 |

Government bonds (30 Jun 2023: 0.23%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|----------------|------------------|----------|---------------|--------------------|--------------------|
| Indonesia (30 Jun 2023: 0.05%) | | | | | | |
| Indonesia Treasury Bonds | 8.38 | 15/03/2024 | IDR | 4,817,000,000 | 313,948 | 0.03 |
| Mexico (30 Jun 2023: 0.12%) | | | | | | |
| Mexico Bonos | 10.00 | 05/12/2024 | MXN | 8,480,000 | 498,093 | 0.06 |
| Mexico Bonos | 5.75 | 05/03/2026 | MXN | 10,630,000 | 579,261 | 0.06 |
| | | | | | 1,077,354 | 0.12 |
| South Korea (30 Jun 2023: 0.06%) | | | | | | |
| Korea Treasury Bonds | 1.25 | 10/03/2026 | KRW | 938,600,000 | 701,302 | 0.08 |
| Total government bonds | | | | | 2,092,604 | 0.23 |

Total transferable securities

857,686,770 **93.13**

Investment funds (30 Jun 2023: 1.62%)

| | Shares | Fair value US\$ | % of Net assets |
|------------------------------------|--------|--------------------|--------------------|
| Jersey (30 Jun 2023: 1.62%) | | | |
| WisdomTree Physical Gold | 93,322 | 18,075,538 | 1.96 |
| Total investment funds | | 18,075,538 | 1.96 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%) (continued)

Financial derivative instruments (30 Jun 2023: 0.68%)

Open forward foreign currency contracts (30 Jun 2023: 0.68%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 409,461 | EUR | 249,790 | State Street Bank and Trust | 04/01/2024 | 3,464 | - |
| AUD | 199,114 | GBP | 106,104 | State Street Bank and Trust | 04/01/2024 | 611 | - |
| AUD | 6,579 | USD | 4,368 | State Street Bank and Trust | 04/01/2024 | 121 | - |
| CAD | 599,381 | EUR | 408,795 | State Street Bank and Trust | 04/01/2024 | 2,981 | - |
| CAD | 300,880 | GBP | 178,026 | State Street Bank and Trust | 04/01/2024 | 1,241 | - |
| CAD | 230 | GBP | 137 | State Street Bank and Trust | 05/02/2024 | - | - |
| CAD | 6,152 | USD | 4,539 | State Street Bank and Trust | 04/01/2024 | 126 | - |
| CHF | 275,907 | AUD | 479,666 | State Street Bank and Trust | 04/01/2024 | 506 | - |
| CHF | 448,909 | CAD | 702,118 | State Street Bank and Trust | 04/01/2024 | 879 | - |
| CHF | 128,785 | DKK | 1,013,802 | State Street Bank and Trust | 04/01/2024 | 2,779 | - |
| CHF | 1,608,351 | EUR | 1,699,336 | State Street Bank and Trust | 04/01/2024 | 33,707 | 0.01 |
| CHF | 740,043 | GBP | 675,311 | State Street Bank and Trust | 04/01/2024 | 18,392 | - |
| CHF | 85,007 | HKD | 766,250 | State Street Bank and Trust | 04/01/2024 | 2,870 | - |
| CHF | 199 | ILS | 841 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| CHF | 7,711 | NZD | 14,408 | State Street Bank and Trust | 04/01/2024 | 40 | - |
| CHF | 1,683 | SEK | 19,963 | State Street Bank and Trust | 04/01/2024 | 19 | - |
| CHF | 52,021 | SGD | 79,997 | State Street Bank and Trust | 04/01/2024 | 1,159 | - |
| CHF | 10,089,103 | USD | 11,643,074 | State Street Bank and Trust | 04/01/2024 | 344,216 | 0.04 |
| DKK | 29,004 | EUR | 3,891 | State Street Bank and Trust | 04/01/2024 | - | - |
| DKK | 103,144 | GBP | 11,919 | State Street Bank and Trust | 04/01/2024 | 90 | - |
| DKK | 16,394 | USD | 2,403 | State Street Bank and Trust | 04/01/2024 | 27 | - |
| EUR | 62 | AUD | 100 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 1,789,587 | DKK | 13,339,646 | State Street Bank and Trust | 04/01/2024 | 119 | - |
| EUR | 8,274,792 | GBP | 7,139,962 | State Street Bank and Trust | 04/01/2024 | 39,032 | - |
| EUR | 1,190,864 | HKD | 10,163,804 | State Street Bank and Trust | 04/01/2024 | 13,888 | - |
| EUR | 10,370 | JPY | 1,611,505 | State Street Bank and Trust | 04/01/2024 | 25 | - |
| EUR | 53 | NOK | 593 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 331 | SEK | 3,666 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| EUR | 691,185 | SGD | 1,006,446 | State Street Bank and Trust | 04/01/2024 | 532 | - |
| EUR | 145,240,532 | USD | 158,664,623 | State Street Bank and Trust | 04/01/2024 | 1,781,489 | 0.21 |
| EUR | 256,000 | USD | 273,934 | JP Morgan Chase Bank | 24/01/2024 | 9,088 | - |
| GBP | 156 | DKK | 1,342 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 1,570 | EUR | 1,810 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| GBP | 365,939 | HKD | 3,619,207 | State Street Bank and Trust | 04/01/2024 | 2,998 | - |
| GBP | 18 | ILS | 83 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 3,000 | JPY | 538,623 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| GBP | 9 | NZD | 19 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 144 | SEK | 1,845 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 2,258 | SGD | 3,790 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| GBP | 45,940,659 | USD | 58,168,167 | State Street Bank and Trust | 04/01/2024 | 397,278 | 0.03 |
| GBP | 33,000 | USD | 40,244 | JP Morgan Chase Bank | 24/01/2024 | 1,830 | - |
| HKD | 462 | GBP | 47 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 239 | GBP | 24 | State Street Bank and Trust | 05/02/2024 | - | - |
| HKD | 36,464 | USD | 4,668 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| ILS | 53,581 | EUR | 13,398 | State Street Bank and Trust | 04/01/2024 | 80 | - |
| ILS | 25,972 | GBP | 5,640 | State Street Bank and Trust | 04/01/2024 | 20 | - |
| JPY | 22,643,427 | AUD | 231,915 | State Street Bank and Trust | 04/01/2024 | 2,363 | - |
| JPY | 36,846,394 | CAD | 339,469 | State Street Bank and Trust | 04/01/2024 | 3,904 | - |
| JPY | 31,175,655 | CHF | 183,639 | State Street Bank and Trust | 04/01/2024 | 2,946 | - |
| JPY | 10,569,040 | DKK | 490,167 | State Street Bank and Trust | 04/01/2024 | 2,330 | - |
| JPY | 246,327,426 | EUR | 1,553,953 | State Street Bank and Trust | 04/01/2024 | 30,611 | - |
| JPY | 107,874,758 | GBP | 587,346 | State Street Bank and Trust | 04/01/2024 | 16,427 | - |
| JPY | 48,198 | GBP | 269 | State Street Bank and Trust | 05/02/2024 | - | - |
| JPY | 6,734,583 | HKD | 357,616 | State Street Bank and Trust | 04/01/2024 | 1,971 | - |
| JPY | 1,200,082 | ILS | 30,354 | State Street Bank and Trust | 04/01/2024 | 83 | - |
| JPY | 632,944 | NZD | 6,966 | State Street Bank and Trust | 04/01/2024 | 78 | - |
| JPY | 9,554,481 | SEK | 679,570 | State Street Bank and Trust | 04/01/2024 | 337 | - |
| JPY | 9,142,158 | SGD | 82,805 | State Street Bank and Trust | 04/01/2024 | 2,071 | - |
| JPY | 824,910,322 | USD | 5,608,464 | State Street Bank and Trust | 04/01/2024 | 242,794 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 93.52%) (continued)

Financial derivative instruments (30 Jun 2023: 0.68%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.68%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| JPY | 27,334,000 | USD | 183,979 | JP Morgan Chase Bank | 24/01/2024 | 10,485 | - |
| NOK | 420,916 | AUD | 58,887 | State Street Bank and Trust | 04/01/2024 | 1,264 | - |
| NOK | 684,922 | CAD | 86,197 | State Street Bank and Trust | 04/01/2024 | 2,072 | - |
| NOK | 584,231 | CHF | 47,009 | State Street Bank and Trust | 04/01/2024 | 1,676 | - |
| NOK | 196,463 | DKK | 124,461 | State Street Bank and Trust | 04/01/2024 | 901 | - |
| NOK | 2,315,548 | EUR | 196,768 | State Street Bank and Trust | 04/01/2024 | 10,643 | - |
| NOK | 1,040,465 | GBP | 76,665 | State Street Bank and Trust | 04/01/2024 | 4,721 | - |
| NOK | 105 | GBP | 8 | State Street Bank and Trust | 05/02/2024 | - | - |
| NOK | 127,537 | HKD | 92,507 | State Street Bank and Trust | 04/01/2024 | 711 | - |
| NOK | 22,306 | ILS | 7,707 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| NOK | 1,326,244 | JPY | 18,115,812 | State Street Bank and Trust | 04/01/2024 | 2,095 | - |
| NOK | 11,766 | NZD | 1,769 | State Street Bank and Trust | 04/01/2024 | 39 | - |
| NOK | 176,067 | SEK | 171,063 | State Street Bank and Trust | 04/01/2024 | 362 | - |
| NOK | 116,453 | SGD | 14,411 | State Street Bank and Trust | 04/01/2024 | 542 | - |
| NOK | 15,278,248 | USD | 1,418,868 | State Street Bank and Trust | 04/01/2024 | 85,574 | 0.01 |
| NZD | 12,297 | EUR | 6,974 | State Street Bank and Trust | 04/01/2024 | 82 | - |
| NZD | 1,445 | GBP | 708 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| SEK | 1,189,353 | EUR | 105,549 | State Street Bank and Trust | 04/01/2024 | 1,423 | - |
| SEK | 129,315 | GBP | 9,870 | State Street Bank and Trust | 04/01/2024 | 249 | - |
| SEK | 19,924 | USD | 1,904 | State Street Bank and Trust | 04/01/2024 | 73 | - |
| SGD | 3,222,384 | GBP | 1,909,599 | State Street Bank and Trust | 04/01/2024 | 8,610 | - |
| SGD | 24 | GBP | 14 | State Street Bank and Trust | 05/02/2024 | - | - |
| SGD | 465,953 | HKD | 2,731,168 | State Street Bank and Trust | 04/01/2024 | 3,480 | - |
| SGD | 54,631,442 | USD | 40,998,477 | State Street Bank and Trust | 04/01/2024 | 419,154 | 0.05 |
| USD | 10,401 | EUR | 9,364 | State Street Bank and Trust | 04/01/2024 | 58 | - |
| USD | 8,325 | GBP | 6,527 | State Street Bank and Trust | 04/01/2024 | 6 | - |
| USD | 5,601 | GBP | 4,386 | State Street Bank and Trust | 05/02/2024 | 10 | - |

Unrealised gain on open forward foreign currency contracts

3,519,838 **0.38**

Total financial derivative instruments at positive fair value

3,519,838 **0.38**

Total financial assets at fair value through profit or loss

879,282,146 **95.47**

Financial liabilities held for trading (30 Jun 2023: (0.12%))

Financial derivative instruments (30 Jun 2023: (0.12%))

Open forward foreign currency contracts (30 Jun 2023: (0.12%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 6,427 | GBP | 3,449 | State Street Bank and Trust | 04/01/2024 | (11) | - |
| AUD | 157 | GBP | 84 | State Street Bank and Trust | 05/02/2024 | - | - |
| CHF | 124 | GBP | 117 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| CHF | 14,425 | ILS | 61,941 | State Street Bank and Trust | 04/01/2024 | (63) | - |
| CHF | 867,160 | JPY | 147,193,217 | State Street Bank and Trust | 04/01/2024 | (13,763) | - |
| CHF | 26,136 | NOK | 324,749 | State Street Bank and Trust | 04/01/2024 | (925) | - |
| CHF | 113,744 | SEK | 1,373,431 | State Street Bank and Trust | 04/01/2024 | (1,143) | - |
| DKK | 836,413 | EUR | 112,220 | State Street Bank and Trust | 04/01/2024 | (19) | - |
| DKK | 331,282 | GBP | 38,529 | State Street Bank and Trust | 04/01/2024 | (24) | - |
| DKK | 332 | GBP | 39 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 3,889,677 | AUD | 6,403,282 | State Street Bank and Trust | 04/01/2024 | (72,522) | - |
| EUR | 6,329,620 | CAD | 9,373,042 | State Street Bank and Trust | 04/01/2024 | (116,273) | (0.03) |
| EUR | 5,355,248 | CHF | 5,070,450 | State Street Bank and Trust | 04/01/2024 | (108,517) | (0.03) |
| EUR | 26,060 | DKK | 194,303 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| EUR | 444,547 | GBP | 385,444 | State Street Bank and Trust | 04/01/2024 | (280) | - |
| EUR | 444 | GBP | 386 | State Street Bank and Trust | 05/02/2024 | (2) | - |
| EUR | 156 | HKD | 1,350 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 206,140 | ILS | 838,056 | State Street Bank and Trust | 04/01/2024 | (5,016) | - |
| EUR | 12,311,067 | JPY | 1,978,675,241 | State Street Bank and Trust | 04/01/2024 | (435,206) | (0.06) |

Financial liabilities held for trading (30 Jun 2023: (0.12%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.12%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.12%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| EUR | 370,125 | NOK | 4,355,185 | State Street Bank and Trust | 04/01/2024 | (19,978) | - |
| EUR | 108,722 | NZD | 192,335 | State Street Bank and Trust | 04/01/2024 | (1,673) | - |
| EUR | 1,626,829 | SEK | 18,597,517 | State Street Bank and Trust | 04/01/2024 | (48,313) | - |
| EUR | 670 | SGD | 977 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 28,594 | USD | 31,757 | State Street Bank and Trust | 04/01/2024 | (170) | - |
| GBP | 1,209,091 | AUD | 2,306,667 | State Street Bank and Trust | 04/01/2024 | (32,646) | - |
| GBP | 1,967,734 | CAD | 3,376,432 | State Street Bank and Trust | 04/01/2024 | (52,221) | - |
| GBP | 1,674,893 | CHF | 1,837,714 | State Street Bank and Trust | 04/01/2024 | (48,305) | - |
| GBP | 564,178 | DKK | 4,873,943 | State Street Bank and Trust | 04/01/2024 | (3,061) | - |
| GBP | 6,201,533 | EUR | 7,187,456 | State Street Bank and Trust | 04/01/2024 | (34,174) | - |
| GBP | 64,050 | ILS | 301,724 | State Street Bank and Trust | 04/01/2024 | (2,140) | - |
| GBP | 3,801,503 | JPY | 707,859,290 | State Street Bank and Trust | 04/01/2024 | (174,808) | (0.03) |
| GBP | 115,764 | NOK | 1,578,555 | State Street Bank and Trust | 04/01/2024 | (7,864) | - |
| GBP | 33,777 | NZD | 69,247 | State Street Bank and Trust | 04/01/2024 | (786) | - |
| GBP | 505,723 | SEK | 6,698,854 | State Street Bank and Trust | 04/01/2024 | (20,041) | - |
| GBP | 269,191 | SGD | 454,250 | State Street Bank and Trust | 04/01/2024 | (1,215) | - |
| GBP | 1,094 | USD | 1,398 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| GBP | 1,419 | USD | 1,813 | State Street Bank and Trust | 05/02/2024 | (3) | - |
| HKD | 37,152 | CHF | 4,121 | State Street Bank and Trust | 04/01/2024 | (138) | - |
| HKD | 1,054,410 | EUR | 124,301 | State Street Bank and Trust | 04/01/2024 | (2,279) | - |
| HKD | 424,981 | GBP | 43,020 | State Street Bank and Trust | 04/01/2024 | (418) | - |
| HKD | 5,102 | JPY | 96,085 | State Street Bank and Trust | 04/01/2024 | (28) | - |
| HKD | 2,998 | NOK | 4,132 | State Street Bank and Trust | 04/01/2024 | (23) | - |
| HKD | 142,992 | SGD | 24,388 | State Street Bank and Trust | 04/01/2024 | (177) | - |
| ILS | 841 | GBP | 184 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 10,368 | EUR | 67 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| JPY | 2,215,551 | GBP | 12,338 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| JPY | 2,158,868 | NOK | 158,050 | State Street Bank and Trust | 04/01/2024 | (250) | - |
| NZD | 4,708 | GBP | 2,339 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| SEK | 467,705 | GBP | 36,461 | State Street Bank and Trust | 04/01/2024 | (70) | - |
| SEK | 456 | GBP | 36 | State Street Bank and Trust | 05/02/2024 | - | - |
| SEK | 5,873 | JPY | 82,559 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| SGD | 1,506,107 | AUD | 1,702,733 | State Street Bank and Trust | 04/01/2024 | (20,075) | - |
| SGD | 2,450,759 | CAD | 2,492,401 | State Street Bank and Trust | 04/01/2024 | (32,259) | (0.01) |
| SGD | 2,080,486 | CHF | 1,352,758 | State Street Bank and Trust | 04/01/2024 | (29,995) | - |
| SGD | 702,999 | DKK | 3,598,833 | State Street Bank and Trust | 04/01/2024 | (354) | - |
| SGD | 7,102,729 | EUR | 4,878,077 | State Street Bank and Trust | 04/01/2024 | (3,994) | - |
| SGD | 5,413 | GBP | 3,226 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| SGD | 79,820 | ILS | 222,866 | State Street Bank and Trust | 04/01/2024 | (1,378) | - |
| SGD | 4,781,140 | JPY | 527,750,665 | State Street Bank and Trust | 04/01/2024 | (118,728) | (0.01) |
| SGD | 146,018 | NOK | 1,179,960 | State Street Bank and Trust | 04/01/2024 | (5,490) | - |
| SGD | 42,098 | NZD | 51,149 | State Street Bank and Trust | 04/01/2024 | (468) | - |
| SGD | 630,023 | SEK | 4,946,318 | State Street Bank and Trust | 04/01/2024 | (13,192) | - |
| USD | 174,538 | AUD | 262,939 | State Street Bank and Trust | 04/01/2024 | (4,885) | - |
| USD | 281,450 | CAD | 381,402 | State Street Bank and Trust | 04/01/2024 | (7,806) | - |
| USD | 327,719 | CHF | 284,393 | State Street Bank and Trust | 04/01/2024 | (10,180) | - |
| USD | 81,832 | DKK | 558,227 | State Street Bank and Trust | 04/01/2024 | (892) | - |
| USD | 15,174,982 | EUR | 14,029,585 | State Street Bank and Trust | 04/01/2024 | (323,397) | (0.03) |
| USD | 1,442,728 | EUR | 1,329,000 | JP Morgan Chase Bank | 24/01/2024 | (26,551) | - |
| USD | 1,152,685 | EUR | 1,073,000 | UBS Bank | 21/02/2024 | (34,891) | (0.01) |
| USD | 1,156,762 | EUR | 1,073,000 | Bank of New York Mellon | 13/03/2024 | (31,843) | - |
| USD | 1,264,141 | EUR | 1,165,000 | Goldman Sachs | 17/04/2024 | (28,279) | - |
| USD | 7,922,954 | GBP | 6,266,754 | State Street Bank and Trust | 04/01/2024 | (65,940) | (0.01) |
| USD | 479,293 | GBP | 384,000 | JP Morgan Chase Bank | 24/01/2024 | (10,286) | - |
| USD | 468,767 | GBP | 373,000 | Goldman Sachs | 17/04/2024 | (6,941) | - |
| USD | 54,559 | HKD | 426,134 | State Street Bank and Trust | 04/01/2024 | (15) | - |
| USD | 9,019 | ILS | 33,554 | State Street Bank and Trust | 04/01/2024 | (299) | - |
| USD | 559,565 | JPY | 82,301,890 | State Street Bank and Trust | 04/01/2024 | (24,220) | - |
| USD | 531,369 | JPY | 76,719,000 | JP Morgan Chase Bank | 24/01/2024 | (14,439) | - |

Financial liabilities held for trading (30 Jun 2023: (0.12%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.12%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.12%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| USD | 365,975 | JPY | 53,326,000 | UBS Bank | 21/02/2024 | (15,067) | - |
| USD | 530,070 | JPY | 78,400,000 | Bank of New York Mellon | 13/03/2024 | (31,978) | (0.01) |
| USD | 431,479 | JPY | 61,434,000 | Goldman Sachs | 17/04/2024 | (11,297) | - |
| USD | 16,939 | NOK | 182,404 | State Street Bank and Trust | 04/01/2024 | (1,022) | - |
| USD | 4,757 | NZD | 7,700 | State Street Bank and Trust | 04/01/2024 | (119) | - |
| USD | 73,089 | SEK | 764,631 | State Street Bank and Trust | 04/01/2024 | (2,787) | - |
| USD | 31,548 | SGD | 42,039 | State Street Bank and Trust | 04/01/2024 | (323) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (2,083,973) | (0.23) |
| Total financial derivative instruments at negative fair value | | | | | | (2,083,973) | (0.23) |
| Total financial liabilities held for trading | | | | | | (2,083,973) | (0.23) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 877,198,173 | 95.24 |

Financial derivative instruments settled to market (30 Jun 2023: 0.07%)

Futures contracts (30 Jun 2023: 0.07%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|---|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| FTSE 100 Index Futures | 8 | GBP | Goldman Sachs | 15/03/2024 | 791,039 | 4,971 | - |
| S&P 500 E-Mini Index Futures | 55 | USD | Goldman Sachs | 15/03/2024 | 13,255,000 | 95,162 | 0.01 |
| S&P 60 Index Futures | 4 | CAD | Goldman Sachs | 14/03/2024 | 770,757 | 5,946 | - |
| SPI 200 Futures | 5 | AUD | Goldman Sachs | 21/03/2024 | 646,953 | 8,612 | - |
| TOPIX Index Futures | 7 | JPY | Goldman Sachs | 07/03/2024 | 1,174,776 | 16,218 | - |
| Unrealised gain on futures contracts settled to market | | | | | | 130,909 | 0.01 |

Total financial derivative instruments settled to market at positive fair value

130,909 **0.01**

Variation margin received on financial derivative instruments settled to market

(130,909) (0.01)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.00%))

Futures contracts (30 Jun 2023: (0.00%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| Euro Stoxx 50 Index Futures | 41 | EUR | Goldman Sachs | 15/03/2024 | 2,057,555 | (13,235) | - |
| Swiss Market Index Futures | 4 | CHF | Goldman Sachs | 15/03/2024 | 526,632 | (3,837) | - |
| Unrealised loss on futures contracts settled to market | | | | | | (17,072) | - |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (17,072) | - |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 17,072 | - |
| Total financial derivative instruments settled to market | | | | | | - | - |

| | Fair value US\$ | % of Net assets |
|--|--------------------|--------------------|
| Cash (30 Jun 2023: 5.18%) | 42,153,182 | 4.58 |
| Net current assets (30 Jun 2023: 1.42%) | 1,660,721 | 0.18 |
| Net assets attributable to holders of redeemable participating shares | 921,012,076 | 100.00 |

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

| | |
|---------|-------|
| Denmark | 0.03% |
|---------|-------|

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 92.79 |
| UCITS and AIFs; | 1.95 |
| Over the Counter financial derivative instruments; | 0.38 |
| Other current assets | 4.88 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|--------------|----------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 542,000 | 510,560 |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 1,064,000 | 991,203 |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 107,000 | 102,687 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.41%)

Transferable securities (30 Jun 2023: 0.00%)

Corporate bonds (30 Jun 2023: 0.00%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Luxembourg (30 Jun 2023: 0.00%) | | | | | | |
| Galapagos SA* | 5.38 | 15/06/2021 | EUR | 19,600 | 216 | - |
| Total corporate bonds | | | | | 216 | - |

Total transferable securities

216 -

Investment funds (30 Jun 2023: 98.69%)

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|----------------------|-----------------|
| Ireland (30 Jun 2023: 93.26%) | | | |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 2,496,508 | 483,337,342 | 5.52 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 2,370,482 | 91,490,741 | 1.04 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 3,678,814 | 107,119,721 | 1.22 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 6,780,377 | 305,514,822 | 3.49 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 7,434,110 | 176,986,979 | 2.02 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 2,989,593 | 212,832,697 | 2.43 |
| Invesco Physical Gold | 1,330,198 | 265,135,065 | 3.03 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 \$ | 5,868 | 671,652,627 | 7.67 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 \$ | 1,075 | 131,140,762 | 1.50 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 \$ | 7,788 | 818,707,082 | 9.34 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 3,630 | 509,544,670 | 5.81 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 2,285 | 296,741,667 | 3.39 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z2-H-0.0200 £ | 327 | 51,498,759 | 0.59 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 \$ | 3,787 | 620,548,566 | 7.08 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 3,716 | 400,977,809 | 4.58 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 1,857 | 20,626,472 | 0.23 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z-2 \$ Hedged | 8,404 | 105,985,120 | 1.21 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 62,271 | 1,063,969,830 | 12.14 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 13,578 | 151,714,300 | 1.73 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 € | 39,918 | 461,756,200 | 5.27 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z2-H-0.0200 € | 29,287 | 323,893,835 | 3.70 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z-2 £ Hedged | 2,968 | 42,190,907 | 0.48 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z-2 £ Hedged | 3,051 | 41,779,193 | 0.48 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 306,119 | 355,448,070 | 4.06 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 28,111,197 | 251,314,100 | 2.87 |
| | | 7,961,907,336 | 90.88 |
| Luxembourg (30 Jun 2023: 5.43%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 4,474,546 | 523,085,070 | 5.97 |
| Total investment funds | | 8,484,992,406 | 96.85 |

Financial derivative instruments (30 Jun 2023: 0.72%)

Open forward foreign currency contracts (30 Jun 2023: 0.72%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 867,341 | EUR | 530,408 | State Street Bank and Trust | 04/01/2024 | 5,914 | - |
| AUD | 327,309 | GBP | 171,487 | State Street Bank and Trust | 04/01/2024 | 4,734 | - |
| AUD | 320,174 | SEK | 2,195,825 | State Street Bank and Trust | 04/01/2024 | 584 | - |
| AUD | 34,288 | USD | 22,795 | State Street Bank and Trust | 04/01/2024 | 602 | - |
| CAD | 996,923 | EUR | 680,672 | State Street Bank and Trust | 04/01/2024 | 4,139 | - |
| CAD | 573,770 | GBP | 336,029 | State Street Bank and Trust | 04/01/2024 | 6,782 | - |
| CAD | 359,393 | SEK | 2,730,989 | State Street Bank and Trust | 04/01/2024 | 1,565 | - |
| CAD | 604,092 | USD | 446,796 | State Street Bank and Trust | 04/01/2024 | 11,348 | - |
| CHF | 860,615 | EUR | 908,842 | State Street Bank and Trust | 04/01/2024 | 18,544 | - |
| CHF | 182,846 | GBP | 166,422 | State Street Bank and Trust | 04/01/2024 | 5,093 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.41%) (continued)

Financial derivative instruments (30 Jun 2023: 0.72%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.72%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|---------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| CHF | 206,551 | SEK | 2,470,741 | State Street Bank and Trust | 04/01/2024 | 237 | - |
| CHF | 7,793 | SEK | 93,425 | State Street Bank and Trust | 05/02/2024 | 8 | - |
| CHF | 26,685 | USD | 30,663 | State Street Bank and Trust | 04/01/2024 | 1,042 | - |
| CNH | 392,042 | USD | 54,873 | State Street Bank and Trust | 04/01/2024 | 189 | - |
| CNY | 1,491,879 | GBP | 164,796 | State Street Bank and Trust | 04/01/2024 | 292 | - |
| CNY | 1,686,327 | SEK | 2,377,823 | State Street Bank and Trust | 04/01/2024 | 1,842 | - |
| CNY | 39,872 | SEK | 56,244 | State Street Bank and Trust | 05/02/2024 | 52 | - |
| CNY | 449 | USD | 63 | State Street Bank and Trust | 04/01/2024 | - | - |
| CZK | 6,821 | GBP | 239 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| CZK | 97,913 | USD | 4,316 | State Street Bank and Trust | 04/01/2024 | 65 | - |
| DKK | 1,104,880 | EUR | 148,179 | State Street Bank and Trust | 04/01/2024 | 40 | - |
| DKK | 938,760 | GBP | 108,532 | State Street Bank and Trust | 04/01/2024 | 763 | - |
| DKK | 524,184 | SEK | 780,807 | State Street Bank and Trust | 04/01/2024 | 199 | - |
| DKK | 462,438 | USD | 67,098 | State Street Bank and Trust | 04/01/2024 | 1,428 | - |
| EUR | 29,485,764 | CNH | 229,429,901 | State Street Bank and Trust | 04/01/2024 | 349,724 | 0.01 |
| EUR | 8,705,050 | CNY | 67,724,169 | State Street Bank and Trust | 04/01/2024 | 66,321 | - |
| EUR | 36,770 | DKK | 274,061 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| EUR | 213,599,575 | GBP | 184,507,866 | State Street Bank and Trust | 04/01/2024 | 750,003 | 0.01 |
| EUR | 84,746,189 | HKD | 722,233,084 | State Street Bank and Trust | 04/01/2024 | 1,124,179 | 0.01 |
| EUR | 614 | ILS | 2,438 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| EUR | 272,476 | JPY | 42,307,063 | State Street Bank and Trust | 04/01/2024 | 906 | - |
| EUR | 37 | NOK | 419 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 2,719,367 | SEK | 30,219,512 | State Street Bank and Trust | 04/01/2024 | 5,336 | - |
| EUR | 194,464,374 | SGD | 283,101,105 | State Street Bank and Trust | 04/01/2024 | 196,407 | - |
| EUR | 1,376,305,154 | USD | 1,501,629,242 | State Street Bank and Trust | 04/01/2024 | 18,764,622 | 0.21 |
| GBP | 1,396 | AUD | 2,604 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| GBP | 570 | CHF | 611 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| GBP | 3,781,727 | CNH | 34,061,857 | State Street Bank and Trust | 04/01/2024 | 37,050 | - |
| GBP | 2,401,577 | CNY | 21,630,131 | State Street Bank and Trust | 04/01/2024 | 11,384 | - |
| GBP | 1,774,415 | CZK | 50,082,680 | State Street Bank and Trust | 04/01/2024 | 21,224 | - |
| GBP | 62,507 | DKK | 537,501 | State Street Bank and Trust | 04/01/2024 | 32 | - |
| GBP | 138,007 | EUR | 158,987 | State Street Bank and Trust | 04/01/2024 | 303 | - |
| GBP | 13,422,585 | HKD | 132,417,263 | State Street Bank and Trust | 04/01/2024 | 152,908 | - |
| GBP | 55 | ILS | 251 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 587 | NOK | 7,578 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| GBP | 80 | NZD | 161 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 3,973 | PLN | 19,847 | State Street Bank and Trust | 04/01/2024 | 17 | - |
| GBP | 1,044,395 | SEK | 13,375,729 | State Street Bank and Trust | 04/01/2024 | 4,108 | - |
| GBP | 10,281 | SGD | 17,273 | State Street Bank and Trust | 04/01/2024 | 12 | - |
| GBP | 227,333,323 | USD | 287,229,285 | State Street Bank and Trust | 04/01/2024 | 2,576,706 | 0.03 |
| GBP | 357 | ZAR | 8,291 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| HKD | 173 | EUR | 20 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 1,088,948 | GBP | 109,358 | State Street Bank and Trust | 04/01/2024 | 48 | - |
| HKD | 3,675,351 | SEK | 4,724,438 | State Street Bank and Trust | 04/01/2024 | 1,879 | - |
| HKD | 3,928,624 | USD | 502,980 | State Street Bank and Trust | 04/01/2024 | 147 | - |
| ILS | 680,882 | EUR | 169,286 | State Street Bank and Trust | 04/01/2024 | 2,081 | - |
| ILS | 88,587 | GBP | 18,953 | State Street Bank and Trust | 04/01/2024 | 444 | - |
| ILS | 50,519 | SEK | 140,852 | State Street Bank and Trust | 04/01/2024 | 52 | - |
| ILS | 55,846 | USD | 15,101 | State Street Bank and Trust | 04/01/2024 | 408 | - |
| JPY | 187,748,663 | EUR | 1,185,662 | State Street Bank and Trust | 04/01/2024 | 21,948 | - |
| JPY | 103,257,346 | GBP | 566,392 | State Street Bank and Trust | 04/01/2024 | 10,383 | - |
| JPY | 163,441,078 | SEK | 11,643,244 | State Street Bank and Trust | 04/01/2024 | 3,944 | - |
| JPY | 98,505,655 | USD | 692,440 | State Street Bank and Trust | 04/01/2024 | 6,282 | - |
| NOK | 607,511 | EUR | 51,894 | State Street Bank and Trust | 04/01/2024 | 2,488 | - |
| NOK | 182,850 | GBP | 13,437 | State Street Bank and Trust | 04/01/2024 | 876 | - |
| NOK | 223,513 | SEK | 221,668 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| NOK | 24,139 | USD | 2,262 | State Street Bank and Trust | 04/01/2024 | 115 | - |
| NZD | 641,475 | EUR | 365,321 | State Street Bank and Trust | 04/01/2024 | 2,582 | - |
| NZD | 82,116 | GBP | 40,139 | State Street Bank and Trust | 04/01/2024 | 821 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.41%) (continued)

Financial derivative instruments (30 Jun 2023: 0.72%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.72%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| NZD | 48,242 | SEK | 307,018 | State Street Bank and Trust | 04/01/2024 | 78 | - |
| NZD | 74,882 | USD | 46,042 | State Street Bank and Trust | 04/01/2024 | 1,370 | - |
| PLN | 240,062 | GBP | 47,535 | State Street Bank and Trust | 04/01/2024 | 453 | - |
| PLN | 43,271 | USD | 10,826 | State Street Bank and Trust | 04/01/2024 | 179 | - |
| SEK | 2,212,368 | AUD | 320,325 | State Street Bank and Trust | 04/01/2024 | 955 | - |
| SEK | 2,865,697 | CAD | 372,424 | State Street Bank and Trust | 04/01/2024 | 1,919 | - |
| SEK | 2,308,656 | CHF | 192,543 | State Street Bank and Trust | 04/01/2024 | 324 | - |
| SEK | 2,550,773 | CNY | 1,741,826 | State Street Bank and Trust | 04/01/2024 | 7,494 | - |
| SEK | 801,217 | DKK | 524,185 | State Street Bank and Trust | 04/01/2024 | 1,827 | - |
| SEK | 33,138,506 | EUR | 2,910,772 | State Street Bank and Trust | 04/01/2024 | 72,868 | - |
| SEK | 14,425,282 | GBP | 1,093,831 | State Street Bank and Trust | 04/01/2024 | 37,022 | - |
| SEK | 5,639,290 | HKD | 4,218,479 | State Street Bank and Trust | 04/01/2024 | 19,348 | - |
| SEK | 139,532 | ILS | 49,842 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| SEK | 160,186 | JPY | 2,214,085 | State Street Bank and Trust | 04/01/2024 | 190 | - |
| SEK | 329,276 | NZD | 51,226 | State Street Bank and Trust | 04/01/2024 | 241 | - |
| SEK | 14,683,391 | SGD | 1,877,489 | State Street Bank and Trust | 04/01/2024 | 33,677 | - |
| SEK | 1,729,141 | THB | 5,819,867 | State Street Bank and Trust | 04/01/2024 | 1,063 | - |
| SEK | 91,468,038 | USD | 8,767,836 | State Street Bank and Trust | 04/01/2024 | 308,668 | 0.01 |
| SGD | 236,711 | EUR | 162,328 | State Street Bank and Trust | 04/01/2024 | 136 | - |
| SGD | 1,141,086 | GBP | 676,469 | State Street Bank and Trust | 04/01/2024 | 2,720 | - |
| SGD | 1,762,863 | SEK | 13,414,122 | State Street Bank and Trust | 04/01/2024 | 5,373 | - |
| SGD | 1,140,944 | USD | 855,279 | State Street Bank and Trust | 04/01/2024 | 9,703 | - |
| THB | 28,281,675 | EUR | 739,421 | State Street Bank and Trust | 04/01/2024 | 11,819 | - |
| THB | 7,313,684 | GBP | 165,139 | State Street Bank and Trust | 04/01/2024 | 3,772 | - |
| THB | 5,701,962 | SEK | 1,668,749 | State Street Bank and Trust | 04/01/2024 | 1,474 | - |
| THB | 132,829 | SEK | 38,790 | State Street Bank and Trust | 05/02/2024 | 49 | - |
| THB | 5,873,997 | USD | 166,194 | State Street Bank and Trust | 04/01/2024 | 5,914 | - |
| USD | 16,267 | AUD | 23,757 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| USD | 4,571 | CNH | 32,515 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| USD | 1,001,055 | CZK | 22,363,709 | State Street Bank and Trust | 04/01/2024 | 453 | - |
| USD | 5,961 | DKK | 39,977 | State Street Bank and Trust | 04/01/2024 | 37 | - |
| USD | 246,592 | EUR | 221,974 | State Street Bank and Trust | 04/01/2024 | 1,381 | - |
| USD | 5,877,076 | GBP | 4,603,280 | State Street Bank and Trust | 04/01/2024 | 8,783 | - |
| USD | 26,974 | HKD | 210,482 | State Street Bank and Trust | 04/01/2024 | 18 | - |
| USD | 1,584 | NOK | 15,962 | State Street Bank and Trust | 04/01/2024 | 12 | - |
| USD | 2,355 | NZD | 3,712 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| USD | 8,026 | PLN | 31,328 | State Street Bank and Trust | 04/01/2024 | 59 | - |
| USD | 8,334,240 | SEK | 83,657,786 | State Street Bank and Trust | 04/01/2024 | 32,758 | - |
| ZAR | 2,256,043 | GBP | 95,288 | State Street Bank and Trust | 04/01/2024 | 1,879 | - |
| ZAR | 3,093,124 | USD | 164,631 | State Street Bank and Trust | 04/01/2024 | 4,495 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 24,759,807 | 0.28 |
| Total financial derivative instruments at positive fair value | | | | | | 24,759,807 | 0.28 |
| Total financial assets at fair value through profit or loss | | | | | | 8,509,752,429 | 97.13 |

Financial liabilities held for trading (30 Jun 2023: (0.09%))

Financial derivative instruments (30 Jun 2023: (0.09%))

Open forward foreign currency contracts (30 Jun 2023: (0.09%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|-------------|---------------|----------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 383 | GBP | 205 | State Street Bank and Trust | 04/01/2024 | - | - |
| AUD | 4,528 | SEK | 31,271 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| CAD | 18,102 | SEK | 138,437 | State Street Bank and Trust | 04/01/2024 | (9) | - |
| CNH | 4,253,754 | EUR | 547,563 | State Street Bank and Trust | 04/01/2024 | (7,458) | - |
| CNH | 993,250 | GBP | 109,916 | State Street Bank and Trust | 04/01/2024 | (623) | - |
| CNH | 69,461 | USD | 9,760 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| CNY | 5,699,241 | EUR | 734,948 | State Street Bank and Trust | 04/01/2024 | (8,214) | - |
| CNY | 1,065,467 | GBP | 118,394 | State Street Bank and Trust | 04/01/2024 | (684) | - |
| CNY | 55,500 | SEK | 81,324 | State Street Bank and Trust | 04/01/2024 | (244) | - |
| CZK | 1,914,543 | GBP | 67,644 | State Street Bank and Trust | 04/01/2024 | (569) | - |
| CZK | 65,165 | USD | 2,917 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| DKK | 5,154,369 | EUR | 691,459 | State Street Bank and Trust | 04/01/2024 | (12) | - |
| DKK | 2,605 | GBP | 303 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 34,048,808 | AUD | 56,203,199 | State Street Bank and Trust | 04/01/2024 | (738,026) | (0.01) |
| EUR | 44,635,403 | CAD | 66,138,941 | State Street Bank and Trust | 04/01/2024 | (851,677) | (0.01) |
| EUR | 38,118,460 | CHF | 36,245,511 | State Street Bank and Trust | 04/01/2024 | (955,657) | (0.01) |
| EUR | 7,315 | CNH | 57,574 | State Street Bank and Trust | 04/01/2024 | (6) | - |
| EUR | 6,232 | CNY | 49,003 | State Street Bank and Trust | 04/01/2024 | (28) | - |
| EUR | 13,588,683 | DKK | 101,342,491 | State Street Bank and Trust | 04/01/2024 | (6,799) | - |
| EUR | 103,433 | GBP | 89,723 | State Street Bank and Trust | 04/01/2024 | (118) | - |
| EUR | 2,419 | HKD | 20,953 | State Street Bank and Trust | 04/01/2024 | (10) | - |
| EUR | 2,393,913 | ILS | 9,739,265 | State Street Bank and Trust | 04/01/2024 | (60,163) | - |
| EUR | 185,506,843 | JPY | 29,829,064,997 | State Street Bank and Trust | 04/01/2024 | (6,655,663) | (0.09) |
| EUR | 3,463,959 | NOK | 40,688,571 | State Street Bank and Trust | 04/01/2024 | (179,966) | - |
| EUR | 5,124,993 | NZD | 9,089,014 | State Street Bank and Trust | 04/01/2024 | (93,166) | - |
| EUR | 13,764,281 | SEK | 156,918,141 | State Street Bank and Trust | 04/01/2024 | (365,914) | (0.01) |
| EUR | 354,489 | SGD | 516,925 | State Street Bank and Trust | 04/01/2024 | (295) | - |
| EUR | 26,311,415 | THB | 1,009,368,272 | State Street Bank and Trust | 04/01/2024 | (508,389) | (0.01) |
| EUR | 89,067 | USD | 98,920 | State Street Bank and Trust | 04/01/2024 | (529) | - |
| GBP | 5,538,572 | AUD | 10,582,044 | State Street Bank and Trust | 04/01/2024 | (160,283) | - |
| GBP | 13,325,687 | CAD | 22,857,236 | State Street Bank and Trust | 04/01/2024 | (347,362) | - |
| GBP | 5,671,792 | CHF | 6,242,509 | State Street Bank and Trust | 04/01/2024 | (186,549) | - |
| GBP | 6,083 | CNH | 55,605 | State Street Bank and Trust | 04/01/2024 | (55) | - |
| GBP | 79 | CZK | 2,243 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 2,052,948 | DKK | 17,722,686 | State Street Bank and Trust | 04/01/2024 | (9,243) | - |
| GBP | 70,946,822 | EUR | 82,161,075 | State Street Bank and Trust | 04/01/2024 | (319,244) | - |
| GBP | 13,492 | HKD | 134,853 | State Street Bank and Trust | 04/01/2024 | (71) | - |
| GBP | 371,741 | ILS | 1,751,239 | State Street Bank and Trust | 04/01/2024 | (12,446) | - |
| GBP | 22,305,549 | JPY | 4,151,834,861 | State Street Bank and Trust | 04/01/2024 | (1,014,558) | (0.02) |
| GBP | 531,752 | NOK | 7,231,445 | State Street Bank and Trust | 04/01/2024 | (34,192) | - |
| GBP | 810,578 | NZD | 1,664,071 | State Street Bank and Trust | 04/01/2024 | (20,276) | - |
| GBP | 2,593,964 | PLN | 13,085,452 | State Street Bank and Trust | 04/01/2024 | (20,887) | - |
| GBP | 2,178,983 | SEK | 28,757,045 | State Street Bank and Trust | 04/01/2024 | (75,823) | - |
| GBP | 27,640,631 | SGD | 46,599,083 | State Street Bank and Trust | 04/01/2024 | (91,618) | - |
| GBP | 4,175,036 | THB | 185,395,806 | State Street Bank and Trust | 04/01/2024 | (109,722) | - |
| GBP | 2,778,622 | USD | 3,546,561 | State Street Bank and Trust | 04/01/2024 | (4,356) | - |
| GBP | 3,892,325 | ZAR | 93,032,685 | State Street Bank and Trust | 04/01/2024 | (124,849) | - |
| HKD | 76,970,665 | EUR | 9,070,323 | State Street Bank and Trust | 04/01/2024 | (162,510) | - |
| HKD | 13,641,596 | GBP | 1,386,688 | State Street Bank and Trust | 04/01/2024 | (20,723) | - |
| HKD | 543,127 | SEK | 723,506 | State Street Bank and Trust | 04/01/2024 | (2,238) | - |
| HKD | 3,551,759 | USD | 454,924 | State Street Bank and Trust | 04/01/2024 | (59) | - |
| ILS | 61 | GBP | 13 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 266,704,442 | EUR | 1,716,450 | State Street Bank and Trust | 04/01/2024 | (4,361) | - |
| JPY | 7,363,515 | SEK | 532,739 | State Street Bank and Trust | 04/01/2024 | (634) | - |
| NZD | 3,656 | SEK | 23,498 | State Street Bank and Trust | 04/01/2024 | (17) | - |
| PLN | 120,208 | GBP | 23,995 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| SEK | 30,015 | AUD | 4,377 | State Street Bank and Trust | 04/01/2024 | (8) | - |
| SEK | 2,164,071 | AUD | 315,602 | State Street Bank and Trust | 05/02/2024 | (565) | - |
| SEK | 38,707 | CAD | 5,071 | State Street Bank and Trust | 04/01/2024 | (5) | - |

Financial liabilities held for trading (30 Jun 2023: (0.09%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.09%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.09%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| SEK | 2,730,332 | CAD | 359,619 | State Street Bank and Trust | 05/02/2024 | (1,579) | - |
| SEK | 166,537 | CHF | 14,008 | State Street Bank and Trust | 04/01/2024 | (119) | - |
| SEK | 2,427,237 | CHF | 202,468 | State Street Bank and Trust | 05/02/2024 | (196) | - |
| SEK | 2,331,642 | CNY | 1,652,925 | State Street Bank and Trust | 05/02/2024 | (2,152) | - |
| SEK | 796,036 | DKK | 534,275 | State Street Bank and Trust | 05/02/2024 | (210) | - |
| SEK | 45,349 | EUR | 4,082 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| SEK | 29,972,930 | EUR | 2,696,987 | State Street Bank and Trust | 05/02/2024 | (5,018) | - |
| SEK | 16,747 | GBP | 1,305 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| SEK | 13,298,545 | GBP | 1,039,379 | State Street Bank and Trust | 05/02/2024 | (3,923) | - |
| SEK | 4,744,611 | HKD | 3,693,499 | State Street Bank and Trust | 05/02/2024 | (1,947) | - |
| SEK | 1,894 | ILS | 678 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 139,582 | ILS | 50,089 | State Street Bank and Trust | 05/02/2024 | (51) | - |
| SEK | 11,953,347 | JPY | 168,590,508 | State Street Bank and Trust | 04/01/2024 | (9,699) | - |
| SEK | 11,476,593 | JPY | 160,473,762 | State Street Bank and Trust | 05/02/2024 | (3,528) | - |
| SEK | 216,951 | NOK | 223,511 | State Street Bank and Trust | 04/01/2024 | (481) | - |
| SEK | 220,198 | NOK | 222,016 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| SEK | 4,273 | NZD | 673 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| SEK | 318,256 | NZD | 50,067 | State Street Bank and Trust | 05/02/2024 | (83) | - |
| SEK | 13,525,870 | SGD | 1,777,301 | State Street Bank and Trust | 05/02/2024 | (5,463) | - |
| SEK | 21,827 | THB | 74,348 | State Street Bank and Trust | 04/01/2024 | (12) | - |
| SEK | 1,631,849 | THB | 5,587,893 | State Street Bank and Trust | 05/02/2024 | (2,050) | - |
| SEK | 1,571,698 | USD | 157,193 | State Street Bank and Trust | 04/01/2024 | (1,231) | - |
| SEK | 82,053,600 | USD | 8,182,828 | State Street Bank and Trust | 05/02/2024 | (30,149) | - |
| SGD | 19,251,487 | EUR | 13,292,850 | State Street Bank and Trust | 04/01/2024 | (89,420) | - |
| SGD | 1,564,767 | GBP | 931,997 | State Street Bank and Trust | 04/01/2024 | (1,822) | - |
| SGD | 114,625 | SEK | 889,170 | State Street Bank and Trust | 04/01/2024 | (1,333) | - |
| THB | 192,254 | SEK | 57,133 | State Street Bank and Trust | 04/01/2024 | (36) | - |
| USD | 3,202,189 | AUD | 4,843,008 | State Street Bank and Trust | 04/01/2024 | (102,539) | - |
| USD | 7,998,989 | CAD | 10,858,381 | State Street Bank and Trust | 04/01/2024 | (236,053) | - |
| USD | 3,397,913 | CHF | 2,959,943 | State Street Bank and Trust | 04/01/2024 | (118,923) | - |
| USD | 3,592,504 | CNH | 25,617,104 | State Street Bank and Trust | 04/01/2024 | (5,371) | - |
| USD | 5,370 | CNY | 38,293 | State Street Bank and Trust | 04/01/2024 | (29) | - |
| USD | 21,490 | CZK | 482,540 | State Street Bank and Trust | 04/01/2024 | (101) | - |
| USD | 1,229,937 | DKK | 8,405,662 | State Street Bank and Trust | 04/01/2024 | (15,713) | - |
| USD | 92,364,748 | EUR | 85,058,453 | State Street Bank and Trust | 04/01/2024 | (1,598,675) | (0.02) |
| USD | 29,518,954 | GBP | 23,385,848 | State Street Bank and Trust | 04/01/2024 | (293,478) | - |
| USD | 8,001,069 | HKD | 62,487,850 | State Street Bank and Trust | 04/01/2024 | (1,565) | - |
| USD | 216,979 | ILS | 809,430 | State Street Bank and Trust | 04/01/2024 | (7,810) | - |
| USD | 13,384,671 | JPY | 1,971,242,650 | State Street Bank and Trust | 04/01/2024 | (597,757) | (0.01) |
| USD | 310,118 | NOK | 3,336,703 | State Street Bank and Trust | 04/01/2024 | (18,445) | - |
| USD | 488,803 | NZD | 794,283 | State Street Bank and Trust | 04/01/2024 | (14,099) | - |
| USD | 1,498,119 | PLN | 5,982,070 | State Street Bank and Trust | 04/01/2024 | (23,148) | - |
| USD | 1,886,252 | SEK | 19,609,669 | State Street Bank and Trust | 04/01/2024 | (59,641) | - |
| USD | 16,131,377 | SGD | 21,525,261 | State Street Bank and Trust | 04/01/2024 | (187,527) | - |
| USD | 2,496,744 | THB | 87,757,662 | State Street Bank and Trust | 04/01/2024 | (74,547) | - |
| USD | 2,336,432 | ZAR | 44,189,781 | State Street Bank and Trust | 04/01/2024 | (79,765) | - |
| ZAR | 51,221 | GBP | 2,207 | State Street Bank and Trust | 04/01/2024 | (14) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (16,752,626) | (0.19) |
| Total financial derivative instruments at negative fair value | | | | | | (16,752,626) | (0.19) |
| Total financial liabilities held for trading | | | | | | (16,752,626) | (0.19) |

| | Fair value US\$ | % of Net assets |
|--|----------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 8,492,999,803 | 96.94 |
| Cash (30 Jun 2023: 0.61%) | 268,395,529 | 3.06 |
| Net current (liabilities)/assets (30 Jun 2023: 0.07%) | (122,620) | - |
| Net assets attributable to holders of redeemable participating shares | 8,761,272,712 | 100.00 |

*Security in default.

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 0.00 |
| UCITS and AIFs; | 96.63 |
| Over the Counter financial derivative instruments; | 0.28 |
| Other current assets | 3.09 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%)

Transferable securities (30 Jun 2023: 91.79%)

Equities (30 Jun 2023: 0.36%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-------------|--------------------|--------------------|
| Luxembourg (30 Jun 2023: 0.06%) | | | |
| Codere New Topco SA* | 65,351 | - | - |
| Intelsat SA | 33,298 | 965,659 | 0.07 |
| | | 965,659 | 0.07 |
| Netherlands (30 Jun 2023: 0.00%) | | | |
| Hema New Holdco Shares* | 19,375 | - | - |
| South Africa (30 Jun 2023: 0.00%) | | | |
| Edcon Ltd.* | 9,861,540 | - | - |
| United Kingdom (30 Jun 2023: Nil) | | | |
| Venator Materials PLC | 209,423,268 | 2,185,332 | 0.16 |

Asset backed securities (30 Jun 2023: 1.08%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|----------------|------------------|----------|--------------|--------------------|--------------------|
| Bermuda (30 Jun 2023: 0.28%) | | | | | | |
| Tikehau U.S. CLO III Ltd. | 7.81 | 20/01/2032 | USD | 3,053,708 | 3,053,861 | 0.22 |
| Ireland (30 Jun 2023: 0.53%) | | | | | | |
| CVC Cordatus Loan Fund XXI DAC | 4.88 | 22/09/2034 | EUR | 1,500,000 | 1,623,288 | 0.12 |
| Palmer Square European CLO DAC | 6.17 | 15/01/2036 | EUR | 3,000,000 | 3,318,492 | 0.24 |
| St. Paul's CLO V DAC | 4.71 | 20/02/2030 | EUR | 1,983,869 | 2,162,513 | 0.15 |
| | | | | | 7,104,293 | 0.51 |
| Jersey (30 Jun 2023: 0.27%) | | | | | | |
| CarVal CLO VII-C Ltd. | 7.62 | 20/01/2035 | USD | 3,500,000 | 3,513,219 | 0.26 |
| Total asset backed securities | | | | | 13,671,373 | 0.99 |
| Corporate bonds (30 Jun 2023: 86.43%) | | | | | | |
| Australia (30 Jun 2023: 0.60%) | | | | | | |
| APA Infrastructure Ltd. | 7.13 | 09/11/2083 | EUR | 1,900,000 | 2,208,206 | 0.16 |
| FMG Resources August 2006 Pty. Ltd. | 5.88 | 15/04/2030 | USD | 2,078,000 | 2,067,361 | 0.15 |
| FMG Resources August 2006 Pty. Ltd. | 4.38 | 01/04/2031 | USD | 675,000 | 613,453 | 0.05 |
| FMG Resources August 2006 Pty. Ltd. | 6.13 | 15/04/2032 | USD | 550,000 | 554,988 | 0.04 |
| Mineral Resources Ltd. | 8.00 | 01/11/2027 | USD | 3,007,000 | 3,084,671 | 0.22 |
| Mineral Resources Ltd. | 9.25 | 01/10/2028 | USD | 1,753,000 | 1,851,343 | 0.13 |
| Mineral Resources Ltd. | 8.50 | 01/05/2030 | USD | 1,740,000 | 1,816,110 | 0.13 |
| | | | | | 12,196,132 | 0.88 |
| Austria (30 Jun 2023: 0.31%) | | | | | | |
| ams-OSRAM AG | 10.50 | 30/03/2029 | EUR | 375,000 | 450,556 | 0.03 |
| ams-OSRAM AG | 12.25 | 30/03/2029 | USD | 300,000 | 326,799 | 0.03 |
| Benteler International AG | 9.38 | 15/05/2028 | EUR | 1,583,000 | 1,873,341 | 0.14 |
| Benteler International AG | 10.50 | 15/05/2028 | USD | 2,543,000 | 2,677,932 | 0.19 |
| | | | | | 5,328,628 | 0.39 |
| Belgium (30 Jun 2023: 0.14%) | | | | | | |
| Azelis Finance NV | 5.75 | 15/03/2028 | EUR | 800,000 | 917,019 | 0.07 |
| Sarens Finance Co. NV | 5.75 | 21/02/2027 | EUR | 1,075,000 | 1,102,521 | 0.08 |
| | | | | | 2,019,540 | 0.15 |
| Bermuda (30 Jun 2023: 0.32%) | | | | | | |
| Highlands Holdings Bond Issuer Ltd. | 7.63 | 15/10/2025 | USD | 3,680,000 | 3,739,138 | 0.27 |
| Seadrill Finance Ltd. | 8.38 | 01/08/2030 | USD | 400,000 | 417,700 | 0.03 |
| Viking Ocean Cruises Ship VII Ltd. | 5.63 | 15/02/2029 | USD | 800,000 | 780,656 | 0.06 |
| | | | | | 4,937,494 | 0.36 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| British Virgin Islands (30 Jun 2023: 0.04%) | | | | | | |
| Fortune Star BVI Ltd. | 3.95 | 02/10/2026 | EUR | 550,000 | 389,429 | 0.03 |
| Canada (30 Jun 2023: 3.89%) | | | | | | |
| 1011778 BC ULC | 4.38 | 15/01/2028 | USD | 2,550,000 | 2,438,539 | 0.18 |
| 1011778 BC ULC | 4.00 | 15/10/2030 | USD | 900,000 | 810,684 | 0.06 |
| Bausch & Lomb Escrow Corp. | 8.38 | 01/10/2028 | USD | 425,000 | 449,199 | 0.03 |
| Bausch Health Cos., Inc. | 5.50 | 01/11/2025 | USD | 700,000 | 646,345 | 0.05 |
| Bausch Health Cos., Inc. | 6.13 | 01/02/2027 | USD | 250,000 | 169,108 | 0.01 |
| Bausch Health Cos., Inc. | 5.75 | 15/08/2027 | USD | 150,000 | 97,058 | 0.01 |
| Bausch Health Cos., Inc. | 5.00 | 30/01/2028 | USD | 1,275,000 | 586,487 | 0.04 |
| Bausch Health Cos., Inc. | 6.25 | 15/02/2029 | USD | 500,000 | 220,030 | 0.02 |
| Bausch Health Cos., Inc. | 5.25 | 30/01/2030 | USD | 550,000 | 247,929 | 0.02 |
| Bombardier, Inc. | 7.13 | 15/06/2026 | USD | 966,000 | 967,942 | 0.07 |
| Bombardier, Inc. | 7.88 | 15/04/2027 | USD | 3,945,000 | 3,955,060 | 0.29 |
| Bombardier, Inc. | 6.00 | 15/02/2028 | USD | 3,283,000 | 3,200,958 | 0.23 |
| Bombardier, Inc. | 7.50 | 01/02/2029 | USD | 4,648,000 | 4,741,564 | 0.34 |
| Bombardier, Inc. | 8.75 | 15/11/2030 | USD | 895,000 | 955,681 | 0.07 |
| Brookfield Residential Properties, Inc. | 6.25 | 15/09/2027 | USD | 1,825,000 | 1,778,079 | 0.13 |
| Brookfield Residential Properties, Inc. | 5.00 | 15/06/2029 | USD | 475,000 | 425,586 | 0.03 |
| Eldorado Gold Corp. | 6.25 | 01/09/2029 | USD | 765,000 | 727,354 | 0.05 |
| Empire Communities Corp. | 7.00 | 15/12/2025 | USD | 1,000,000 | 991,390 | 0.07 |
| Enerflex Ltd. | 9.00 | 15/10/2027 | USD | 350,000 | 339,791 | 0.02 |
| First Quantum Minerals Ltd. | 7.50 | 01/04/2025 | USD | 322,000 | 310,142 | 0.02 |
| First Quantum Minerals Ltd. | 6.88 | 15/10/2027 | USD | 550,000 | 469,598 | 0.03 |
| First Quantum Minerals Ltd. | 8.63 | 01/06/2031 | USD | 975,000 | 828,355 | 0.06 |
| Garda World Security Corp. | 7.75 | 15/02/2028 | USD | 125,000 | 130,160 | 0.01 |
| Garda World Security Corp. | 6.00 | 01/06/2029 | USD | 725,000 | 652,761 | 0.05 |
| GFL Environmental, Inc. | 5.13 | 15/12/2026 | USD | 550,000 | 543,136 | 0.04 |
| GFL Environmental, Inc. | 4.00 | 01/08/2028 | USD | 400,000 | 369,956 | 0.03 |
| GFL Environmental, Inc. | 4.75 | 15/06/2029 | USD | 1,275,000 | 1,203,931 | 0.09 |
| GFL Environmental, Inc. | 4.38 | 15/08/2029 | USD | 1,800,000 | 1,662,930 | 0.12 |
| GFL Environmental, Inc. | 6.75 | 15/01/2031 | USD | 200,000 | 206,394 | 0.01 |
| Hudbay Minerals, Inc. | 4.50 | 01/04/2026 | USD | 525,000 | 511,749 | 0.04 |
| Hudbay Minerals, Inc. | 6.13 | 01/04/2029 | USD | 325,000 | 320,596 | 0.02 |
| Intelligent Packaging Ltd. Finco, Inc. | 6.00 | 15/09/2028 | USD | 4,257,000 | 3,988,341 | 0.29 |
| Mattamy Group Corp. | 5.25 | 15/12/2027 | USD | 1,850,000 | 1,800,457 | 0.13 |
| Mattamy Group Corp. | 4.63 | 01/03/2030 | USD | 1,209,000 | 1,122,278 | 0.08 |
| NOVA Chemicals Corp. | 5.00 | 01/05/2025 | USD | 400,000 | 393,000 | 0.03 |
| NOVA Chemicals Corp. | 5.25 | 01/06/2027 | USD | 750,000 | 704,452 | 0.05 |
| NOVA Chemicals Corp. | 8.50 | 15/11/2028 | USD | 1,575,000 | 1,654,096 | 0.12 |
| NOVA Chemicals Corp. | 4.25 | 15/05/2029 | USD | 5,722,000 | 4,845,504 | 0.35 |
| Ontario Gaming GTA LP | 8.00 | 01/08/2030 | USD | 375,000 | 389,246 | 0.03 |
| Open Text Corp. | 6.90 | 01/12/2027 | USD | 100,000 | 104,242 | 0.01 |
| Open Text Corp. | 3.88 | 15/02/2028 | USD | 250,000 | 232,430 | 0.02 |
| Open Text Corp. | 3.88 | 01/12/2029 | USD | 425,000 | 381,676 | 0.03 |
| Parkland Corp. | 4.50 | 01/10/2029 | USD | 925,000 | 854,210 | 0.06 |
| Parkland Corp. | 4.63 | 01/05/2030 | USD | 2,761,000 | 2,559,254 | 0.18 |
| Precision Drilling Corp. | 7.13 | 15/01/2026 | USD | 274,000 | 273,764 | 0.02 |
| Precision Drilling Corp. | 6.88 | 15/01/2029 | USD | 450,000 | 433,607 | 0.03 |
| Superior Plus LP | 4.50 | 15/03/2029 | USD | 1,775,000 | 1,642,674 | 0.12 |
| Telesat Canada | 5.63 | 06/12/2026 | USD | 275,000 | 172,398 | 0.01 |
| Telesat Canada | 4.88 | 01/06/2027 | USD | 150,000 | 89,129 | 0.01 |
| Vermilion Energy, Inc. | 6.88 | 01/05/2030 | USD | 325,000 | 313,492 | 0.02 |
| Videotron Ltd. | 5.38 | 15/06/2024 | USD | 75,000 | 74,809 | 0.01 |
| Videotron Ltd. | 5.13 | 15/04/2027 | USD | 75,000 | 74,112 | - |
| Videotron Ltd. | 3.63 | 15/06/2029 | USD | 650,000 | 595,192 | 0.04 |
| | | | | | 53,656,855 | 3.88 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Cayman Islands (30 Jun 2023: 0.69%) | | | | | | |
| Global Aircraft Leasing Co. Ltd. | 6.50 | 15/09/2024 | USD | 5,492,335 | 5,188,774 | 0.38 |
| Seagate HDD Cayman | 4.13 | 15/01/2031 | USD | 206,000 | 185,019 | 0.01 |
| Seagate HDD Cayman | 8.50 | 15/07/2031 | USD | 550,000 | 599,373 | 0.04 |
| Seagate HDD Cayman | 9.63 | 01/12/2032 | USD | 280,200 | 320,647 | 0.02 |
| Transocean Poseidon Ltd. | 6.88 | 01/02/2027 | USD | 281,250 | 281,199 | 0.02 |
| Transocean Titan Financing Ltd. | 8.38 | 01/02/2028 | USD | 1,861,000 | 1,933,616 | 0.14 |
| | | | | | 8,508,628 | 0.61 |
| Czech Republic (30 Jun 2023: Nil) | | | | | | |
| EP Infrastructure AS | 1.70 | 30/07/2026 | EUR | 625,000 | 621,162 | 0.04 |
| Denmark (30 Jun 2023: 0.28%) | | | | | | |
| TDC Net AS | 5.06 | 31/05/2028 | EUR | 2,271,000 | 2,613,296 | 0.19 |
| TDC Net AS | 6.50 | 01/06/2031 | EUR | 1,507,000 | 1,766,971 | 0.13 |
| | | | | | 4,380,267 | 0.32 |
| Finland (30 Jun 2023: 0.04%) | | | | | | |
| PHM Group Holding OY | 4.75 | 18/06/2026 | EUR | 475,000 | 478,267 | 0.03 |
| SBB Treasury OYJ | 1.13 | 26/11/2029 | EUR | 350,000 | 228,037 | 0.02 |
| | | | | | 706,304 | 0.05 |
| France (30 Jun 2023: 3.45%) | | | | | | |
| Accor SA | 7.25 | Perpetual | EUR | 1,000,000 | 1,205,074 | 0.09 |
| Air France-KLM | 1.88 | 16/01/2025 | EUR | 600,000 | 647,963 | 0.05 |
| Air France-KLM | 7.25 | 31/05/2026 | EUR | 200,000 | 236,168 | 0.02 |
| Air France-KLM | 3.88 | 01/07/2026 | EUR | 100,000 | 109,861 | 0.01 |
| Air France-KLM | 8.13 | 31/05/2028 | EUR | 700,000 | 880,274 | 0.06 |
| Altice France SA | 2.13 | 15/02/2025 | EUR | 400,000 | 427,460 | 0.03 |
| Altice France SA | 5.88 | 01/02/2027 | EUR | 3,000,000 | 2,963,798 | 0.21 |
| Altice France SA | 8.13 | 01/02/2027 | USD | 1,150,000 | 1,059,633 | 0.08 |
| Altice France SA | 3.38 | 15/01/2028 | EUR | 200,000 | 175,798 | 0.01 |
| Altice France SA | 5.50 | 15/01/2028 | USD | 500,000 | 412,005 | 0.03 |
| Altice France SA | 4.13 | 15/01/2029 | EUR | 650,000 | 577,039 | 0.04 |
| Altice France SA | 5.13 | 15/01/2029 | USD | 200,000 | 155,701 | 0.01 |
| Altice France SA | 5.13 | 15/07/2029 | USD | 675,000 | 525,106 | 0.04 |
| Altice France SA | 5.50 | 15/10/2029 | USD | 5,644,000 | 4,428,395 | 0.32 |
| Casino Guichard Perrachon SA | 4.50 | 07/03/2024 | EUR | 100,000 | 781 | - |
| Casino Guichard Perrachon SA | 5.25 | 15/04/2027 | EUR | 275,000 | 3,323 | - |
| Constellium SE | 4.25 | 15/02/2026 | EUR | 100,000 | 110,105 | 0.01 |
| Constellium SE | 5.63 | 15/06/2028 | USD | 500,000 | 492,350 | 0.04 |
| Constellium SE | 3.75 | 15/04/2029 | USD | 525,000 | 478,453 | 0.03 |
| Constellium SE | 3.13 | 15/07/2029 | EUR | 1,200,000 | 1,223,723 | 0.09 |
| Electricite de France SA | 7.50 | Perpetual | EUR | 1,400,000 | 1,691,666 | 0.12 |
| Electricite de France SA | 3.00 | Perpetual | EUR | 3,600,000 | 3,635,655 | 0.26 |
| Electricite de France SA | 3.38 | Perpetual | EUR | 2,400,000 | 2,330,900 | 0.17 |
| Electricite de France SA | 6.00 | Perpetual | GBP | 1,500,000 | 1,866,345 | 0.14 |
| Emeria SASU | 7.75 | 31/03/2028 | EUR | 1,950,000 | 2,097,610 | 0.15 |
| Forvia SE | 7.25 | 15/06/2026 | EUR | 400,000 | 469,494 | 0.03 |
| Forvia SE | 3.75 | 15/06/2028 | EUR | 650,000 | 705,507 | 0.05 |
| Getlink SE | 3.50 | 30/10/2025 | EUR | 550,000 | 603,365 | 0.04 |
| Iliad Holding SASU | 5.13 | 15/10/2026 | EUR | 375,000 | 414,062 | 0.03 |
| Iliad Holding SASU | 6.50 | 15/10/2026 | USD | 3,842,000 | 3,838,004 | 0.28 |
| Iliad Holding SASU | 5.63 | 15/10/2028 | EUR | 300,000 | 333,552 | 0.02 |
| Iliad Holding SASU | 7.00 | 15/10/2028 | USD | 4,694,000 | 4,676,726 | 0.34 |
| iliad SA | 2.38 | 17/06/2026 | EUR | 300,000 | 317,808 | 0.02 |
| iliad SA | 5.38 | 14/06/2027 | EUR | 200,000 | 227,472 | 0.02 |
| iliad SA | 5.38 | 15/02/2029 | EUR | 1,000,000 | 1,136,088 | 0.08 |
| IM Group SAS | 8.00 | 01/03/2028 | EUR | 275,000 | 240,256 | 0.02 |
| Iqera Group SAS | 10.50 | 15/02/2027 | EUR | 475,000 | 459,771 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)
Transferable securities (30 Jun 2023: 91.79%) (continued)
Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 3.45%) (continued) | | | | | | |
| Kapla Holding SAS | 3.38 | 15/12/2026 | EUR | 625,000 | 670,474 | 0.05 |
| La Financiere Atalian SASU | 4.00 | 15/05/2024 | EUR | 515,000 | 454,519 | 0.03 |
| La Financiere Atalian SASU | 5.13 | 15/05/2025 | EUR | 450,000 | 370,071 | 0.03 |
| La Financiere Atalian SASU | 6.63 | 15/05/2025 | GBP | 200,000 | 188,683 | 0.01 |
| Loxam SAS | 4.50 | 15/02/2027 | EUR | 275,000 | 304,143 | 0.02 |
| Loxam SAS | 5.75 | 15/07/2027 | EUR | 100,000 | 109,204 | 0.01 |
| Loxam SAS | 6.38 | 31/05/2029 | EUR | 1,125,000 | 1,288,973 | 0.09 |
| Midco GB SASU | 7.75 | 01/11/2027 | EUR | 1,125,000 | 1,233,684 | 0.09 |
| Paprec Holding SA | 6.50 | 17/11/2027 | EUR | 125,000 | 147,925 | 0.01 |
| Paprec Holding SA | 7.25 | 17/11/2029 | EUR | 200,000 | 237,763 | 0.02 |
| Seche Environnement SACA | 2.25 | 15/11/2028 | EUR | 425,000 | 423,111 | 0.03 |
| Societe Generale SA | 7.88 | Perpetual | EUR | 1,700,000 | 1,941,942 | 0.14 |
| Societe Generale SA | 9.38 | Perpetual | USD | 1,626,000 | 1,700,438 | 0.12 |
| Tereos Finance Groupe I SA | 4.75 | 30/04/2027 | EUR | 100,000 | 111,615 | 0.01 |
| Tereos Finance Groupe I SA | 7.25 | 15/04/2028 | EUR | 425,000 | 498,678 | 0.04 |
| | | | | | 50,838,514 | 3.67 |
| Germany (30 Jun 2023: 1.66%) | | | | | | |
| Adler Pelzer Holding GmbH | 9.50 | 01/04/2027 | EUR | 675,000 | 745,870 | 0.05 |
| Bayer AG | 6.63 | 25/09/2083 | EUR | 1,300,000 | 1,464,694 | 0.11 |
| Bayer AG | 7.00 | 25/09/2083 | EUR | 1,200,000 | 1,371,074 | 0.10 |
| Cheplapharm Arzneimittel GmbH | 5.50 | 15/01/2028 | USD | 4,583,000 | 4,356,371 | 0.32 |
| Cheplapharm Arzneimittel GmbH | 7.50 | 15/05/2030 | EUR | 450,000 | 530,283 | 0.04 |
| Commerzbank AG | 4.00 | 05/12/2030 | EUR | 600,000 | 651,980 | 0.05 |
| Commerzbank AG | 1.38 | 29/12/2031 | EUR | 2,400,000 | 2,378,011 | 0.17 |
| Commerzbank AG | 6.13 | Perpetual | EUR | 2,600,000 | 2,780,011 | 0.20 |
| CT Investment GmbH | 5.50 | 15/04/2026 | EUR | 375,000 | 411,684 | 0.03 |
| Deutsche Bank AG | 5.63 | 19/05/2031 | EUR | 100,000 | 111,984 | 0.01 |
| Deutsche Bank AG | 4.00 | 24/06/2032 | EUR | 900,000 | 958,186 | 0.07 |
| Deutsche Bank AG | 10.00 | Perpetual | EUR | 2,400,000 | 2,896,287 | 0.21 |
| Douglas GmbH | 6.00 | 08/04/2026 | EUR | 3,575,000 | 3,917,492 | 0.28 |
| Gruenenthal GmbH | 3.63 | 15/11/2026 | EUR | 1,100,000 | 1,201,202 | 0.09 |
| Kirk Beauty SUN GmbH | 8.25 | 01/10/2026 | EUR | 538,959 | 581,525 | 0.04 |
| Nidda BondCo GmbH | 5.00 | 30/09/2025 | EUR | 550,000 | 603,457 | 0.04 |
| Nidda Healthcare Holding GmbH | 7.50 | 21/08/2026 | EUR | 600,000 | 684,052 | 0.05 |
| Peach Property Finance GmbH | 4.38 | 15/11/2025 | EUR | 375,000 | 326,851 | 0.02 |
| Standard Profil Automotive GmbH | 6.25 | 30/04/2026 | EUR | 325,000 | 281,860 | 0.02 |
| Techem Verwaltungsgesellschaft 675 GmbH | 2.00 | 15/07/2025 | EUR | 3,575,000 | 3,869,589 | 0.28 |
| TK Elevator Midco GmbH | 4.38 | 15/07/2027 | EUR | 925,000 | 990,882 | 0.07 |
| ZF Finance GmbH | 3.00 | 21/09/2025 | EUR | 100,000 | 108,186 | 0.01 |
| ZF Finance GmbH | 5.75 | 03/08/2026 | EUR | 100,000 | 114,290 | 0.01 |
| ZF Finance GmbH | 2.00 | 06/05/2027 | EUR | 400,000 | 409,617 | 0.03 |
| ZF Finance GmbH | 3.75 | 21/09/2028 | EUR | 300,000 | 320,628 | 0.02 |
| | | | | | 32,066,066 | 2.32 |
| Gibraltar (30 Jun 2023: 0.02%) | | | | | | |
| 888 Acquisitions Ltd. | 7.56 | 15/07/2027 | EUR | 575,000 | 609,116 | 0.04 |
| Hong Kong (30 Jun 2023: 0.06%) | | | | | | |
| Seaspan Corp. | 5.50 | 01/08/2029 | USD | 625,000 | 525,000 | 0.04 |
| Ireland (30 Jun 2023: 0.76%) | | | | | | |
| Ardagh Packaging Finance PLC | 5.25 | 30/04/2025 | USD | 1,065,000 | 1,037,225 | 0.08 |
| Ardagh Packaging Finance PLC | 4.75 | 15/07/2027 | GBP | 250,000 | 232,539 | 0.02 |
| Ardagh Packaging Finance PLC | 5.25 | 15/08/2027 | USD | 200,000 | 155,814 | 0.01 |
| Bank of Ireland Group PLC | 6.00 | Perpetual | EUR | 1,323,000 | 1,444,455 | 0.10 |
| eircom Finance DAC | 3.50 | 15/05/2026 | EUR | 475,000 | 511,801 | 0.04 |
| Energia Group ROI Financeco DAC | 6.88 | 31/07/2028 | EUR | 600,000 | 687,771 | 0.05 |
| Fly Leasing Ltd. | 7.00 | 15/10/2024 | USD | 225,000 | 218,120 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Ireland (30 Jun 2023: 0.76%) (continued) | | | | | | |
| James Hardie International Finance DAC | 3.63 | 01/10/2026 | EUR | 675,000 | 736,892 | 0.05 |
| LCPR Senior Secured Financing DAC | 6.75 | 15/10/2027 | USD | 4,433,000 | 4,342,833 | 0.31 |
| Motion Bondco DAC | 6.63 | 15/11/2027 | USD | 250,000 | 232,173 | 0.02 |
| Virgin Media Vendor Financing Notes III DAC | 4.88 | 15/07/2028 | GBP | 2,050,000 | 2,414,072 | 0.17 |
| Virgin Media Vendor Financing Notes IV DAC | 5.00 | 15/07/2028 | USD | 200,000 | 188,514 | 0.01 |
| | | | | | 12,202,209 | 0.88 |
| Israel (30 Jun 2023: 0.22%) | | | | | | |
| Energear Israel Finance Ltd. | 8.50 | 30/09/2033 | USD | 3,084,295 | 2,948,875 | 0.21 |
| Italy (30 Jun 2023: 2.31%) | | | | | | |
| Banca Monte dei Paschi di Siena SpA | 7.71 | 18/01/2028 | EUR | 2,694,000 | 2,970,809 | 0.21 |
| Banca Monte dei Paschi di Siena SpA | 10.50 | 23/07/2029 | EUR | 2,316,000 | 2,814,437 | 0.20 |
| doValue SpA | 5.00 | 04/08/2025 | EUR | 123,000 | 133,149 | 0.01 |
| doValue SpA | 3.38 | 31/07/2026 | EUR | 925,000 | 925,139 | 0.07 |
| Guala Closures SpA | 3.25 | 15/06/2028 | EUR | 955,000 | 996,022 | 0.07 |
| Inter Media & Communication SpA | 6.75 | 09/02/2027 | EUR | 1,275,000 | 1,360,599 | 0.10 |
| Intesa Sanpaolo SpA | 3.93 | 15/09/2026 | EUR | 600,000 | 666,309 | 0.05 |
| Intesa Sanpaolo SpA | 2.93 | 14/10/2030 | EUR | 1,025,000 | 1,034,473 | 0.07 |
| Intesa Sanpaolo SpA | 4.20 | 01/06/2032 | USD | 2,050,000 | 1,691,926 | 0.12 |
| Intesa Sanpaolo SpA | 4.95 | 01/06/2042 | USD | 550,000 | 392,578 | 0.03 |
| Intesa Sanpaolo SpA | 5.50 | Perpetual | EUR | 1,393,000 | 1,430,140 | 0.10 |
| Intesa Sanpaolo SpA | 5.88 | Perpetual | EUR | 2,290,000 | 2,287,587 | 0.17 |
| Intesa Sanpaolo SpA | 6.38 | Perpetual | EUR | 400,000 | 423,867 | 0.03 |
| Intesa Sanpaolo SpA | 9.13 | Perpetual | EUR | 1,420,000 | 1,728,209 | 0.13 |
| Italmatch Chemicals SpA | 10.00 | 06/02/2028 | EUR | 745,000 | 852,558 | 0.06 |
| Lottomatica SpA | 9.75 | 30/09/2027 | EUR | 600,000 | 719,101 | 0.05 |
| Lottomatica SpA | 7.13 | 01/06/2028 | EUR | 1,417,000 | 1,655,403 | 0.12 |
| Lottomatica SpA | 7.91 | 15/12/2030 | EUR | 100,000 | 111,481 | 0.01 |
| Marcolin SpA | 6.13 | 15/11/2026 | EUR | 450,000 | 477,209 | 0.03 |
| Mundys SpA | 1.88 | 12/02/2028 | EUR | 625,000 | 635,947 | 0.05 |
| Nexi SpA | 1.63 | 30/04/2026 | EUR | 425,000 | 445,885 | 0.03 |
| Nexi SpA | 2.13 | 30/04/2029 | EUR | 900,000 | 880,570 | 0.06 |
| Rekeep SpA | 7.25 | 01/02/2026 | EUR | 525,000 | 521,727 | 0.04 |
| Telecom Italia SpA | 2.75 | 15/04/2025 | EUR | 275,000 | 296,752 | 0.02 |
| Telecom Italia SpA | 3.63 | 25/05/2026 | EUR | 625,000 | 679,636 | 0.05 |
| Telecom Italia SpA | 6.88 | 15/02/2028 | EUR | 3,953,000 | 4,653,311 | 0.34 |
| Telecom Italia SpA | 7.88 | 31/07/2028 | EUR | 2,087,000 | 2,568,843 | 0.19 |
| Telecom Italia SpA | 1.63 | 18/01/2029 | EUR | 775,000 | 741,951 | 0.05 |
| Telecom Italia SpA | 5.25 | 17/03/2055 | EUR | 600,000 | 612,014 | 0.04 |
| UniCredit SpA | 2.00 | 23/09/2029 | EUR | 350,000 | 378,002 | 0.03 |
| UniCredit SpA | 2.73 | 15/01/2032 | EUR | 1,050,000 | 1,090,893 | 0.08 |
| UniCredit SpA | 4.45 | Perpetual | EUR | 1,437,000 | 1,415,627 | 0.10 |
| UniCredit SpA | 7.50 | Perpetual | EUR | 2,030,000 | 2,313,929 | 0.17 |
| Webuild SpA | 7.00 | 27/09/2028 | EUR | 250,000 | 289,824 | 0.02 |
| | | | | | 40,195,907 | 2.90 |
| Jamaica (30 Jun 2023: 0.17%) | | | | | | |
| Digicel International Finance Ltd. | 8.75 | 25/05/2024 | USD | 2,475,000 | 2,320,312 | 0.17 |
| Japan (30 Jun 2023: 0.61%) | | | | | | |
| SoftBank Group Corp. | 2.13 | 06/07/2024 | EUR | 600,000 | 652,007 | 0.05 |
| SoftBank Group Corp. | 4.50 | 20/04/2025 | EUR | 500,000 | 550,900 | 0.04 |
| SoftBank Group Corp. | 5.00 | 15/04/2028 | EUR | 375,000 | 411,361 | 0.03 |
| SoftBank Group Corp. | 3.38 | 06/07/2029 | EUR | 2,035,000 | 2,021,840 | 0.14 |
| SoftBank Group Corp. | 4.00 | 19/09/2029 | EUR | 150,000 | 150,829 | 0.01 |
| SoftBank Group Corp. | 3.88 | 06/07/2032 | EUR | 5,258,000 | 4,995,618 | 0.36 |
| | | | | | 8,782,555 | 0.63 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Jersey (30 Jun 2023: 0.05%) | | | | | | |
| Linx Capital Ltd. | 15.20 | 01/04/2025 | EUR | 735,508 | 674,358 | 0.05 |
| Luxembourg (30 Jun 2023: 2.90%) | | | | | | |
| 4finance SA | 10.75 | 26/10/2026 | EUR | 700,000 | 693,471 | 0.05 |
| Aegea Finance SARL | 6.75 | 20/05/2029 | USD | 1,876,000 | 1,838,358 | 0.13 |
| Allied Universal Holdco LLC | 4.63 | 01/06/2028 | USD | 860,000 | 789,436 | 0.05 |
| Allied Universal Holdco LLC | 4.88 | 01/06/2028 | GBP | 900,000 | 966,995 | 0.07 |
| Altice Financing SA | 2.25 | 15/01/2025 | EUR | 575,000 | 618,272 | 0.04 |
| Altice Financing SA | 3.00 | 15/01/2028 | EUR | 3,858,000 | 3,817,283 | 0.28 |
| Altice Financing SA | 5.00 | 15/01/2028 | USD | 850,000 | 770,689 | 0.06 |
| Altice Financing SA | 4.25 | 15/08/2029 | EUR | 450,000 | 442,059 | 0.03 |
| Altice Financing SA | 5.75 | 15/08/2029 | USD | 4,191,000 | 3,713,897 | 0.27 |
| Altice Finco SA | 4.75 | 15/01/2028 | EUR | 2,200,000 | 2,019,254 | 0.15 |
| Altice France Holding SA | 8.00 | 15/05/2027 | EUR | 850,000 | 543,362 | 0.04 |
| Altice France Holding SA | 10.50 | 15/05/2027 | USD | 2,348,000 | 1,521,645 | 0.11 |
| Altice France Holding SA | 4.00 | 15/02/2028 | EUR | 325,000 | 160,535 | 0.01 |
| ARD Finance SA | 5.00 | 30/06/2027 | EUR | 1,075,000 | 598,819 | 0.04 |
| Arena Luxembourg Finance SARL | 1.88 | 01/02/2028 | EUR | 550,000 | 544,517 | 0.04 |
| B&M European Value Retail SA | 8.13 | 15/11/2030 | GBP | 825,000 | 1,120,744 | 0.08 |
| Cidron Aida Finco SARL | 5.00 | 01/04/2028 | EUR | 3,483,000 | 3,714,642 | 0.27 |
| Cirsa Finance International SARL | 4.75 | 22/05/2025 | EUR | 113,000 | 125,038 | 0.01 |
| Cirsa Finance International SARL | 10.38 | 30/11/2027 | EUR | 300,000 | 361,933 | 0.03 |
| Codere Finance 2 Luxembourg SA | 11.00 | 30/09/2026 | EUR | 381,702 | 248,772 | 0.02 |
| Codere Finance 2 Luxembourg SA | 12.75 | 30/11/2027 | EUR | 1,029,252 | 58,974 | - |
| Codere Finance 2 Luxembourg SA | 13.63 | 30/11/2027 | USD | 674,096 | 47,187 | - |
| Codere New Holdco SA | 7.50 | 30/11/2027 | EUR | 1,880,322 | 108,611 | 0.01 |
| Connect Finco SARL | 6.75 | 01/10/2026 | USD | 1,025,000 | 1,019,937 | 0.07 |
| Consolidated Energy Finance SA | 5.00 | 15/10/2028 | EUR | 875,000 | 787,551 | 0.06 |
| Dana Financing Luxembourg SARL | 5.75 | 15/04/2025 | USD | 500,000 | 499,190 | 0.04 |
| Dana Financing Luxembourg SARL | 3.00 | 15/07/2029 | EUR | 875,000 | 854,495 | 0.06 |
| Dana Financing Luxembourg SARL | 8.50 | 15/07/2031 | EUR | 1,537,000 | 1,863,540 | 0.13 |
| Garfunkelux Holdco 3 SA | 6.75 | 01/11/2025 | EUR | 300,000 | 264,433 | 0.02 |
| Garfunkelux Holdco 3 SA | 7.75 | 01/11/2025 | GBP | 675,000 | 662,465 | 0.05 |
| Guara Norte SARL | 5.20 | 15/06/2034 | USD | 1,619,333 | 1,484,815 | 0.11 |
| Herens Midco SARL | 5.25 | 15/05/2029 | EUR | 775,000 | 520,605 | 0.04 |
| Intelsat Jackson Holdings SA | 6.50 | 15/03/2030 | USD | 1,990,000 | 1,907,515 | 0.14 |
| Intralot Capital Luxembourg SA | 5.25 | 15/09/2024 | EUR | 823,188 | 904,797 | 0.07 |
| Kleopatra Finco SARL | 4.25 | 01/03/2026 | EUR | 250,000 | 228,964 | 0.02 |
| Kleopatra Holdings 2 SCA | 6.50 | 01/09/2026 | EUR | 450,000 | 270,394 | 0.02 |
| LHMC Finco 2 SARL | 7.25 | 02/10/2025 | EUR | 1,997,246 | 2,201,647 | 0.16 |
| Lune Holdings SARL | 5.63 | 15/11/2028 | EUR | 475,000 | 428,818 | 0.03 |
| Minerva Luxembourg SA | 8.88 | 13/09/2033 | USD | 2,758,000 | 2,930,678 | 0.21 |
| Monitchem HoldCo 3 SA | 8.75 | 01/05/2028 | EUR | 2,325,000 | 2,627,485 | 0.19 |
| Motion Finco SARL | 7.38 | 15/06/2030 | EUR | 1,225,000 | 1,385,984 | 0.10 |
| Signa Development Finance SCS | 5.50 | 23/07/2026 | EUR | 800,000 | 83,185 | 0.01 |
| SK Invictus Intermediate II SARL | 5.00 | 30/10/2029 | USD | 1,500,000 | 1,296,735 | 0.09 |
| Summer BC Holdco A SARL | 9.25 | 31/10/2027 | EUR | 1,576,842 | 1,559,678 | 0.11 |
| Summer BC Holdco B SARL | 5.75 | 31/10/2026 | EUR | 1,875,000 | 1,988,474 | 0.14 |
| Telecom Italia Capital SA | 6.00 | 30/09/2034 | USD | 500,000 | 477,770 | 0.03 |
| Telecom Italia Capital SA | 7.20 | 18/07/2036 | USD | 675,000 | 681,224 | 0.05 |
| Vivion Investments SARL | 7.90 | 31/08/2028 | EUR | 240,000 | 206,629 | 0.01 |
| Vivion Investments SARL | 7.90 | 28/02/2029 | EUR | 290,000 | 244,224 | 0.02 |
| | | | | | 52,205,725 | 3.77 |
| Macau (30 Jun 2023: 0.15%) | | | | | | |
| Wynn Macau Ltd. | 5.50 | 15/01/2026 | USD | 1,000,000 | 976,719 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Macau (30 Jun 2023: 0.15%) (continued) | | | | | | |
| Wynn Macau Ltd. | 5.50 | 01/10/2027 | USD | 200,000 | 188,500 | 0.01 |
| Wynn Macau Ltd. | 5.13 | 15/12/2029 | USD | 1,100,000 | 978,484 | 0.07 |
| | | | | | 2,143,703 | 0.15 |
| Malta (30 Jun 2023: 0.13%) | | | | | | |
| VistaJet Malta Finance PLC | 7.88 | 01/05/2027 | USD | 1,300,000 | 1,126,632 | 0.08 |
| VistaJet Malta Finance PLC | 9.50 | 01/06/2028 | USD | 300,000 | 254,100 | 0.02 |
| VistaJet Malta Finance PLC | 6.38 | 01/02/2030 | USD | 645,000 | 450,611 | 0.03 |
| | | | | | 1,831,343 | 0.13 |
| Mauritius (30 Jun 2023: 0.33%) | | | | | | |
| CA Magnum Holdings | 5.38 | 31/10/2026 | USD | 5,311,000 | 4,959,146 | 0.36 |
| Mexico (30 Jun 2023: 0.11%) | | | | | | |
| Cemex SAB de CV | 5.45 | 19/11/2029 | USD | 425,000 | 419,900 | 0.03 |
| Cemex SAB de CV | 5.13 | Perpetual | USD | 400,000 | 380,138 | 0.03 |
| Credito Real SAB de CV SOFOM ER | 5.00 | 01/02/2027 | EUR | 975,000 | 122,437 | 0.01 |
| Nemak SAB de CV | 2.25 | 20/07/2028 | EUR | 850,000 | 835,565 | 0.06 |
| | | | | | 1,758,040 | 0.13 |
| Netherlands (30 Jun 2023: 3.13%) | | | | | | |
| Abertis Infraestructuras Finance BV | 2.63 | Perpetual | EUR | 4,500,000 | 4,540,941 | 0.33 |
| Compact Bidco BV | 5.75 | 01/05/2026 | EUR | 575,000 | 304,756 | 0.02 |
| GTCR W-2 Merger Sub LLC | 8.50 | 15/01/2031 | GBP | 1,912,000 | 2,645,451 | 0.19 |
| Heimstaden Bostad Treasury BV | 1.63 | 13/10/2031 | EUR | 3,117,000 | 2,180,919 | 0.16 |
| Helix Holdco SA | 10.00 | 19/04/2026 | EUR | 680,160 | 10,981 | - |
| Maxeda DIY Holding BV | 5.88 | 01/10/2026 | EUR | 450,000 | 380,773 | 0.03 |
| OI European Group BV | 6.25 | 15/05/2028 | EUR | 275,000 | 318,691 | 0.02 |
| OI European Group BV | 4.75 | 15/02/2030 | USD | 275,000 | 258,288 | 0.02 |
| PPF Telecom Group BV | 3.25 | 29/09/2027 | EUR | 773,000 | 831,335 | 0.06 |
| Q-Park Holding I BV | 1.50 | 01/03/2025 | EUR | 2,275,000 | 2,466,361 | 0.18 |
| Q-Park Holding I BV | 2.00 | 01/03/2027 | EUR | 1,250,000 | 1,282,278 | 0.09 |
| Selecta Group BV | 8.00 | 01/04/2026 | EUR | 284,429 | 302,001 | 0.02 |
| Selecta Group BV | 10.00 | 01/07/2026 | EUR | 787,320 | 726,367 | 0.05 |
| Sensata Technologies BV | 5.00 | 01/10/2025 | USD | 650,000 | 652,191 | 0.05 |
| Sensata Technologies BV | 4.00 | 15/04/2029 | USD | 550,000 | 512,006 | 0.04 |
| Sensata Technologies BV | 5.88 | 01/09/2030 | USD | 200,000 | 199,430 | 0.01 |
| Sigma Holdco BV | 5.75 | 15/05/2026 | EUR | 575,000 | 569,319 | 0.04 |
| Summer BidCo BV | 9.00 | 15/11/2025 | EUR | 406,671 | 447,941 | 0.03 |
| Telefonica Europe BV | 2.88 | Perpetual | EUR | 2,500,000 | 2,521,999 | 0.18 |
| Teva Pharmaceutical Finance Netherlands II BV | 4.50 | 01/03/2025 | EUR | 1,250,000 | 1,382,932 | 0.10 |
| Teva Pharmaceutical Finance Netherlands II BV | 7.38 | 15/09/2029 | EUR | 1,720,000 | 2,084,697 | 0.15 |
| Teva Pharmaceutical Finance Netherlands II BV | 4.38 | 09/05/2030 | EUR | 1,175,000 | 1,223,519 | 0.09 |
| Teva Pharmaceutical Finance Netherlands II BV | 7.88 | 15/09/2031 | EUR | 1,430,000 | 1,794,300 | 0.13 |
| TMNL Holding BV | 3.75 | 15/01/2029 | EUR | 800,000 | 841,611 | 0.06 |
| United Group BV | 3.13 | 15/02/2026 | EUR | 1,975,000 | 2,097,449 | 0.15 |
| United Group BV | 4.00 | 15/11/2027 | EUR | 1,685,000 | 1,763,429 | 0.13 |
| United Group BV | 4.63 | 15/08/2028 | EUR | 175,000 | 183,793 | 0.01 |
| United Group BV | 5.25 | 01/02/2030 | EUR | 4,807,000 | 5,035,364 | 0.36 |
| UPC Broadband Finco BV | 4.88 | 15/07/2031 | USD | 575,000 | 506,949 | 0.04 |
| UPC Holding BV | 5.50 | 15/01/2028 | USD | 525,000 | 495,445 | 0.04 |
| VZ Secured Financing BV | 3.50 | 15/01/2032 | EUR | 1,850,000 | 1,809,426 | 0.13 |
| VZ Vendor Financing II BV | 2.88 | 15/01/2029 | EUR | 450,000 | 437,307 | 0.03 |
| Wintershall Dea Finance 2 BV | 3.00 | Perpetual | EUR | 7,100,000 | 6,860,208 | 0.49 |
| ZF Europe Finance BV | 6.13 | 13/03/2029 | EUR | 900,000 | 1,058,777 | 0.08 |
| ZF Europe Finance BV | 3.00 | 23/10/2029 | EUR | 900,000 | 917,931 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Netherlands (30 Jun 2023: 3.13%) (continued) | | | | | | |
| Ziggo Bond Co. BV | 6.00 | 15/01/2027 | USD | 1,500,000 | 1,465,965 | 0.11 |
| Ziggo Bond Co. BV | 3.38 | 28/02/2030 | EUR | 400,000 | 374,437 | 0.03 |
| | | | | | 51,485,567 | 3.72 |
| Norway (30 Jun 2023: 0.04%) | | | | | | |
| Nassa Topco AS | 2.88 | 06/04/2024 | EUR | 475,000 | 521,151 | 0.04 |
| Var Energi ASA | 7.86 | 15/11/2083 | EUR | 2,679,000 | 3,160,328 | 0.23 |
| | | | | | 3,681,479 | 0.27 |
| Panama (30 Jun 2023: 0.79%) | | | | | | |
| Carnival Corp. | 7.63 | 01/03/2026 | EUR | 200,000 | 225,278 | 0.02 |
| Carnival Corp. | 7.63 | 01/03/2026 | USD | 1,150,000 | 1,171,183 | 0.08 |
| Carnival Corp. | 5.75 | 01/03/2027 | USD | 4,975,000 | 4,857,540 | 0.35 |
| Carnival Corp. | 9.88 | 01/08/2027 | USD | 2,743,000 | 2,883,085 | 0.21 |
| Carnival Corp. | 4.00 | 01/08/2028 | USD | 800,000 | 746,464 | 0.05 |
| Carnival Corp. | 6.00 | 01/05/2029 | USD | 1,675,000 | 1,612,473 | 0.12 |
| Carnival Corp. | 7.00 | 15/08/2029 | USD | 125,000 | 130,540 | 0.01 |
| Carnival Corp. | 10.50 | 01/06/2030 | USD | 75,000 | 82,128 | 0.01 |
| | | | | | 11,708,691 | 0.85 |
| Portugal (30 Jun 2023: 0.16%) | | | | | | |
| Transportes Aereos Portugueses SA | 5.63 | 02/12/2024 | EUR | 1,900,000 | 2,088,614 | 0.15 |
| Puerto Rico (30 Jun 2023: 0.32%) | | | | | | |
| Popular, Inc. | 7.25 | 13/03/2028 | USD | 3,124,000 | 3,216,158 | 0.23 |
| Spain (30 Jun 2023: 1.08%) | | | | | | |
| Banco Bilbao Vizcaya Argentaria SA | 6.00 | Perpetual | EUR | 1,400,000 | 1,540,309 | 0.11 |
| Banco Bilbao Vizcaya Argentaria SA | 8.38 | Perpetual | EUR | 2,800,000 | 3,360,226 | 0.24 |
| Banco de Credito Social Cooperativo SA | 1.75 | 09/03/2028 | EUR | 600,000 | 584,992 | 0.04 |
| Banco de Sabadell SA | 1.13 | 27/03/2025 | EUR | 300,000 | 321,062 | 0.02 |
| Banco de Sabadell SA | 2.50 | 15/04/2031 | EUR | 2,900,000 | 3,041,517 | 0.22 |
| Banco de Sabadell SA | 9.38 | Perpetual | EUR | 2,400,000 | 2,840,771 | 0.21 |
| CaixaBank SA | 3.63 | Perpetual | EUR | 1,600,000 | 1,368,122 | 0.10 |
| CaixaBank SA | 6.75 | Perpetual | EUR | 400,000 | 441,891 | 0.03 |
| Cellnex Finance Co. SA | 2.00 | 15/09/2032 | EUR | 2,100,000 | 1,989,454 | 0.14 |
| Cellnex Finance Co. SA | 2.00 | 15/02/2033 | EUR | 300,000 | 283,472 | 0.02 |
| Eroski S Coop | 10.63 | 30/04/2029 | EUR | 1,800,000 | 2,054,941 | 0.15 |
| Green Bidco SA | 10.25 | 15/07/2028 | EUR | 900,000 | 876,145 | 0.06 |
| Grifols SA | 1.63 | 15/02/2025 | EUR | 100,000 | 108,396 | 0.01 |
| Grifols SA | 3.20 | 01/05/2025 | EUR | 100,000 | 108,309 | 0.01 |
| Grifols SA | 2.25 | 15/11/2027 | EUR | 250,000 | 261,446 | 0.02 |
| Grifols SA | 3.88 | 15/10/2028 | EUR | 1,050,000 | 1,063,914 | 0.08 |
| Grupo Antolin-Irausa SA | 3.50 | 30/04/2028 | EUR | 100,000 | 84,053 | 0.01 |
| Ibercaja Banco SA | 2.75 | 23/07/2030 | EUR | 1,800,000 | 1,907,901 | 0.14 |
| Lorca Telecom Bondco SA | 4.00 | 18/09/2027 | EUR | 1,075,000 | 1,160,863 | 0.08 |
| OHL Operaciones SA | 9.75 | 31/03/2026 | EUR | 511,639 | 524,631 | 0.04 |
| | | | | | 23,922,415 | 1.73 |
| Sweden (30 Jun 2023: 0.69%) | | | | | | |
| Heimstaden Bostad AB | 3.38 | Perpetual | EUR | 375,000 | 176,476 | 0.01 |
| Preem Holdings AB | 12.00 | 30/06/2027 | EUR | 3,069,000 | 3,664,606 | 0.27 |
| Samhallsbyggnadsbolaget i Norden AB | 1.75 | 14/01/2025 | EUR | 1,360,000 | 1,300,111 | 0.09 |
| Samhallsbyggnadsbolaget i Norden AB | 2.38 | 04/09/2026 | EUR | 1,925,000 | 1,550,715 | 0.11 |
| Samhallsbyggnadsbolaget i Norden AB | 2.25 | 12/08/2027 | EUR | 175,000 | 130,332 | 0.01 |
| Samhallsbyggnadsbolaget i Norden AB | 2.88 | Perpetual | EUR | 350,000 | 63,569 | - |
| Verisure Holding AB | 3.25 | 15/02/2027 | EUR | 475,000 | 505,494 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Sweden (30 Jun 2023: 0.69%) (continued) | | | | | | |
| Verisure Holding AB | 9.25 | 15/10/2027 | EUR | 1,352,000 | 1,610,113 | 0.12 |
| Verisure Holding AB | 7.13 | 01/02/2028 | EUR | 800,000 | 932,104 | 0.07 |
| | | | | | 9,933,520 | 0.72 |
| United Arab Emirates (30 Jun 2023: 0.36%) | | | | | | |
| GEMS MENASA Cayman Ltd. | 7.13 | 31/07/2026 | USD | 4,081,000 | 4,018,510 | 0.29 |
| Shelf Drilling Holdings Ltd. | 9.63 | 15/04/2029 | USD | 675,000 | 660,023 | 0.05 |
| | | | | | 4,678,533 | 0.34 |
| United Kingdom (30 Jun 2023: 5.46%) | | | | | | |
| AGPS Bondco PLC | 5.00 | 14/01/2029 | EUR | 400,000 | 144,559 | 0.01 |
| Allwyn Entertainment Financing U.K. PLC | 7.88 | 30/04/2029 | USD | 3,059,000 | 3,169,353 | 0.23 |
| Allwyn Entertainment Financing U.K. PLC | 7.25 | 30/04/2030 | EUR | 2,405,000 | 2,802,801 | 0.20 |
| Avis Budget Finance PLC | 7.25 | 31/07/2030 | EUR | 625,000 | 741,683 | 0.05 |
| Barclays PLC | 7.13 | Perpetual | GBP | 1,762,000 | 2,191,659 | 0.16 |
| Barclays PLC | 8.88 | Perpetual | GBP | 500,000 | 636,858 | 0.05 |
| Barclays PLC | 9.25 | Perpetual | GBP | 2,268,000 | 2,887,834 | 0.21 |
| Barclays PLC | 9.63 | Perpetual | USD | 200,000 | 209,080 | 0.02 |
| Bellis Acquisition Co. PLC | 3.25 | 16/02/2026 | GBP | 1,100,000 | 1,303,615 | 0.09 |
| Bellis Finco PLC | 4.00 | 16/02/2027 | GBP | 3,375,000 | 3,753,671 | 0.27 |
| Canary Wharf Group Investment Holdings PLC | 2.63 | 23/04/2025 | GBP | 325,000 | 372,228 | 0.03 |
| Carnival PLC | 1.00 | 28/10/2029 | EUR | 1,975,000 | 1,577,750 | 0.11 |
| Deuce Finco PLC | 5.50 | 15/06/2027 | GBP | 825,000 | 984,295 | 0.07 |
| eG Global Finance PLC | 11.00 | 30/11/2028 | EUR | 300,000 | 353,555 | 0.03 |
| eG Global Finance PLC | 12.00 | 30/11/2028 | USD | 200,000 | 213,134 | 0.02 |
| Iceland Bondco PLC | 9.50 | 15/12/2027 | EUR | 225,000 | 249,200 | 0.02 |
| Iceland Bondco PLC | 10.88 | 15/12/2027 | GBP | 125,000 | 166,830 | 0.01 |
| Iceland Bondco PLC | 4.38 | 15/05/2028 | GBP | 100,000 | 106,995 | 0.01 |
| International Game Technology PLC | 4.13 | 15/04/2026 | USD | 550,000 | 534,826 | 0.04 |
| International Game Technology PLC | 5.25 | 15/01/2029 | USD | 325,000 | 318,237 | 0.02 |
| International Personal Finance PLC | 9.75 | 12/11/2025 | EUR | 425,000 | 459,899 | 0.03 |
| Iron Mountain U.K. PLC | 3.88 | 15/11/2025 | GBP | 350,000 | 430,965 | 0.03 |
| Ithaca Energy North Sea PLC | 9.00 | 15/07/2026 | USD | 625,000 | 618,756 | 0.04 |
| Jaguar Land Rover Automotive PLC | 2.20 | 15/01/2024 | EUR | 650,000 | 717,132 | 0.05 |
| Jaguar Land Rover Automotive PLC | 5.88 | 15/11/2024 | EUR | 750,000 | 836,980 | 0.06 |
| Jaguar Land Rover Automotive PLC | 7.75 | 15/10/2025 | USD | 700,000 | 708,288 | 0.05 |
| Jaguar Land Rover Automotive PLC | 4.50 | 15/01/2026 | EUR | 125,000 | 138,696 | 0.01 |
| Jaguar Land Rover Automotive PLC | 5.88 | 15/01/2028 | USD | 600,000 | 590,148 | 0.04 |
| Jaguar Land Rover Automotive PLC | 4.50 | 15/07/2028 | EUR | 2,777,000 | 3,004,758 | 0.22 |
| Jaguar Land Rover Automotive PLC | 5.50 | 15/07/2029 | USD | 2,300,000 | 2,234,220 | 0.16 |
| Jerrold Finco PLC | 4.88 | 15/01/2026 | GBP | 100,000 | 123,123 | 0.01 |
| Jerrold Finco PLC | 5.25 | 15/01/2027 | GBP | 4,000,000 | 4,756,227 | 0.34 |
| Lloyds Banking Group PLC | 8.50 | Perpetual | GBP | 2,010,000 | 2,611,544 | 0.19 |
| Macquarie Airfinance Holdings Ltd. | 8.38 | 01/05/2028 | USD | 400,000 | 419,672 | 0.03 |
| Macquarie Airfinance Holdings Ltd. | 8.13 | 30/03/2029 | USD | 975,000 | 1,020,279 | 0.07 |
| MARB BondCo PLC | 3.95 | 29/01/2031 | USD | 2,371,000 | 1,926,438 | 0.14 |
| Market Bidco Finco PLC | 5.50 | 04/11/2027 | GBP | 150,000 | 168,991 | 0.01 |
| Merlin Entertainments Ltd. | 5.75 | 15/06/2026 | USD | 350,000 | 348,397 | 0.03 |
| Newday Bondco PLC | 13.25 | 15/12/2026 | GBP | 225,000 | 303,394 | 0.02 |
| Pinnacle Bidco PLC | 10.00 | 11/10/2028 | GBP | 125,000 | 165,958 | 0.01 |
| Premier Foods Finance PLC | 3.50 | 15/10/2026 | GBP | 450,000 | 536,883 | 0.04 |
| Punch Finance PLC | 6.13 | 30/06/2026 | GBP | 575,000 | 682,659 | 0.05 |
| Sherwood Financing PLC | 6.00 | 15/11/2026 | GBP | 1,125,000 | 1,284,496 | 0.09 |
| Stonegate Pub Co. Financing 2019 PLC | 8.00 | 13/07/2025 | GBP | 515,000 | 639,721 | 0.05 |
| Stonegate Pub Co. Financing 2019 PLC | 8.25 | 31/07/2025 | GBP | 150,000 | 187,696 | 0.01 |
| TalkTalk Telecom Group Ltd. | 3.88 | 20/02/2025 | GBP | 4,370,000 | 4,377,148 | 0.32 |
| TI Automotive Finance PLC | 3.75 | 15/04/2029 | EUR | 750,000 | 761,115 | 0.06 |
| TVL Finance PLC | 9.45 | 28/04/2028 | EUR | 200,000 | 226,199 | 0.02 |
| TVL Finance PLC | 10.25 | 28/04/2028 | GBP | 650,000 | 862,336 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 5.46%) (continued) | | | | | | |
| Very Group Funding PLC | 6.50 | 01/08/2026 | GBP | 1,950,000 | 2,170,329 | 0.16 |
| Virgin Media Secured Finance PLC | 5.50 | 15/05/2029 | USD | 1,000,000 | 966,580 | 0.07 |
| Virgin Media Secured Finance PLC | 4.13 | 15/08/2030 | GBP | 4,700,000 | 5,161,728 | 0.37 |
| Vmed O2 U.K. Financing I PLC | 4.00 | 31/01/2029 | GBP | 1,575,000 | 1,785,585 | 0.13 |
| Vmed O2 U.K. Financing I PLC | 3.25 | 31/01/2031 | EUR | 950,000 | 967,888 | 0.07 |
| Vmed O2 U.K. Financing I PLC | 4.25 | 31/01/2031 | USD | 600,000 | 526,434 | 0.04 |
| Vmed O2 U.K. Financing I PLC | 4.75 | 15/07/2031 | USD | 400,000 | 357,916 | 0.03 |
| Vodafone Group PLC | 4.20 | 03/10/2078 | EUR | 100,000 | 107,887 | 0.01 |
| Vodafone Group PLC | 7.00 | 04/04/2079 | USD | 1,225,000 | 1,267,777 | 0.09 |
| Vodafone Group PLC | 2.63 | 27/08/2080 | EUR | 950,000 | 998,122 | 0.07 |
| Vodafone Group PLC | 3.00 | 27/08/2080 | EUR | 1,700,000 | 1,683,204 | 0.12 |
| Vodafone Group PLC | 8.00 | 30/08/2086 | GBP | 2,337,000 | 3,185,279 | 0.23 |
| Zenith Finco PLC | 6.50 | 30/06/2027 | GBP | 1,725,000 | 1,802,039 | 0.13 |
| | | | | | 74,841,049 | 5.41 |
| United States of America (30 Jun 2023: 54.66%) | | | | | | |
| Acrisure LLC | 4.25 | 15/02/2029 | USD | 1,175,000 | 1,062,160 | 0.08 |
| Adams Homes, Inc. | 7.50 | 15/02/2025 | USD | 105,000 | 104,152 | 0.01 |
| Adams Homes, Inc. | 9.25 | 15/10/2028 | USD | 250,000 | 254,415 | 0.02 |
| AdaptHealth LLC | 4.63 | 01/08/2029 | USD | 1,225,000 | 951,506 | 0.07 |
| AdaptHealth LLC | 5.13 | 01/03/2030 | USD | 950,000 | 749,141 | 0.05 |
| Adient Global Holdings Ltd. | 4.88 | 15/08/2026 | USD | 1,000,000 | 983,640 | 0.07 |
| Adient Global Holdings Ltd. | 7.00 | 15/04/2028 | USD | 150,000 | 155,724 | 0.01 |
| Adient Global Holdings Ltd. | 8.25 | 15/04/2031 | USD | 2,773,000 | 2,942,042 | 0.21 |
| ADT Security Corp. | 4.13 | 01/08/2029 | USD | 2,223,000 | 2,059,476 | 0.15 |
| ADT Security Corp. | 4.88 | 15/07/2032 | USD | 625,000 | 581,012 | 0.04 |
| Adtalem Global Education, Inc. | 5.50 | 01/03/2028 | USD | 1,448,000 | 1,405,443 | 0.10 |
| Affinity Interactive | 6.88 | 15/12/2027 | USD | 800,000 | 715,576 | 0.05 |
| AG Issuer LLC | 6.25 | 01/03/2028 | USD | 1,100,000 | 1,095,556 | 0.08 |
| AG TTMT Escrow Issuer LLC | 8.63 | 30/09/2027 | USD | 50,000 | 52,692 | - |
| Albertsons Cos., Inc. | 4.63 | 15/01/2027 | USD | 1,450,000 | 1,408,704 | 0.10 |
| Albertsons Cos., Inc. | 5.88 | 15/02/2028 | USD | 625,000 | 625,675 | 0.05 |
| Albertsons Cos., Inc. | 6.50 | 15/02/2028 | USD | 325,000 | 330,489 | 0.02 |
| Albertsons Cos., Inc. | 3.50 | 15/03/2029 | USD | 1,922,000 | 1,746,617 | 0.13 |
| Allied Universal Holdco LLC | 6.63 | 15/07/2026 | USD | 4,725,000 | 4,712,904 | 0.34 |
| Allied Universal Holdco LLC | 9.75 | 15/07/2027 | USD | 625,000 | 612,975 | 0.04 |
| Allied Universal Holdco LLC | 6.00 | 01/06/2029 | USD | 1,225,000 | 1,008,224 | 0.07 |
| AMC Networks, Inc. | 4.25 | 15/02/2029 | USD | 425,000 | 328,793 | 0.02 |
| American Airlines, Inc. | 5.50 | 20/04/2026 | USD | 1,104,167 | 1,096,117 | 0.08 |
| American Airlines, Inc. | 7.25 | 15/02/2028 | USD | 3,558,000 | 3,616,138 | 0.26 |
| American Airlines, Inc. | 5.75 | 20/04/2029 | USD | 4,075,000 | 3,985,431 | 0.29 |
| American Airlines, Inc. | 8.50 | 15/05/2029 | USD | 425,000 | 450,538 | 0.03 |
| American Axle & Manufacturing, Inc. | 6.50 | 01/04/2027 | USD | 1,050,000 | 1,054,819 | 0.08 |
| AmeriGas Partners LP | 5.88 | 20/08/2026 | USD | 250,000 | 247,353 | 0.02 |
| AmeriGas Partners LP | 5.75 | 20/05/2027 | USD | 225,000 | 219,105 | 0.02 |
| AmeriTex HoldCo Intermediate LLC | 10.25 | 15/10/2028 | USD | 2,986,000 | 3,072,236 | 0.22 |
| AMN Healthcare, Inc. | 4.63 | 01/10/2027 | USD | 1,050,000 | 1,001,626 | 0.07 |
| AMN Healthcare, Inc. | 4.00 | 15/04/2029 | USD | 479,000 | 435,483 | 0.03 |
| Amsted Industries, Inc. | 4.63 | 15/05/2030 | USD | 2,900,000 | 2,659,155 | 0.19 |
| Antero Midstream Partners LP | 7.88 | 15/05/2026 | USD | 1,550,000 | 1,592,516 | 0.12 |
| Antero Midstream Partners LP | 5.75 | 01/03/2027 | USD | 600,000 | 596,586 | 0.04 |
| Antero Midstream Partners LP | 5.75 | 15/01/2028 | USD | 775,000 | 767,699 | 0.06 |
| Antero Midstream Partners LP | 5.38 | 15/06/2029 | USD | 375,000 | 361,358 | 0.03 |
| Antero Resources Corp. | 7.63 | 01/02/2029 | USD | 500,000 | 513,385 | 0.04 |
| Antero Resources Corp. | 5.38 | 01/03/2030 | USD | 925,000 | 889,221 | 0.06 |
| Anywhere Real Estate Group LLC | 7.00 | 15/04/2030 | USD | 763,600 | 706,002 | 0.05 |
| Apache Corp. | 5.10 | 01/09/2040 | USD | 525,000 | 450,361 | 0.03 |
| APX Group, Inc. | 5.75 | 15/07/2029 | USD | 625,000 | 585,375 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Archrock Partners LP | 6.25 | 01/04/2028 | USD | 1,025,000 | 1,012,403 | 0.07 |
| Ardagh Metal Packaging Finance USA LLC | 6.00 | 15/06/2027 | USD | 1,075,000 | 1,071,549 | 0.08 |
| Ardagh Metal Packaging Finance USA LLC | 2.00 | 01/09/2028 | EUR | 175,000 | 172,136 | 0.01 |
| Ardagh Metal Packaging Finance USA LLC | 3.00 | 01/09/2029 | EUR | 275,000 | 246,085 | 0.02 |
| Arsenal AIC Parent LLC | 8.00 | 01/10/2030 | USD | 1,724,000 | 1,815,613 | 0.13 |
| Ascent Resources Utica Holdings LLC | 9.00 | 01/11/2027 | USD | 200,000 | 252,112 | 0.02 |
| Ascent Resources Utica Holdings LLC | 8.25 | 31/12/2028 | USD | 425,000 | 429,671 | 0.03 |
| Ascent Resources Utica Holdings LLC | 5.88 | 30/06/2029 | USD | 350,000 | 325,994 | 0.02 |
| Ashton Woods USA LLC | 6.63 | 15/01/2028 | USD | 700,000 | 682,776 | 0.05 |
| Ashton Woods USA LLC | 4.63 | 01/08/2029 | USD | 250,000 | 222,608 | 0.02 |
| Ashton Woods USA LLC | 4.63 | 01/04/2030 | USD | 2,400,000 | 2,144,130 | 0.15 |
| ATI, Inc. | 4.88 | 01/10/2029 | USD | 950,000 | 891,888 | 0.06 |
| ATI, Inc. | 7.25 | 15/08/2030 | USD | 150,000 | 156,533 | 0.01 |
| ATI, Inc. | 5.13 | 01/10/2031 | USD | 75,000 | 70,112 | 0.01 |
| Avantor Funding, Inc. | 4.63 | 15/07/2028 | USD | 225,000 | 216,700 | 0.02 |
| Avantor Funding, Inc. | 3.88 | 01/11/2029 | USD | 675,000 | 614,891 | 0.04 |
| Avis Budget Car Rental LLC | 4.75 | 01/04/2028 | USD | 675,000 | 626,204 | 0.05 |
| Avis Budget Car Rental LLC | 5.38 | 01/03/2029 | USD | 525,000 | 486,565 | 0.04 |
| Azul Secured Finance LLP | 11.93 | 28/08/2028 | USD | 1,220,000 | 1,264,797 | 0.09 |
| B&G Foods, Inc. | 5.25 | 01/04/2025 | USD | 526,000 | 519,462 | 0.04 |
| B&G Foods, Inc. | 5.25 | 15/09/2027 | USD | 1,100,000 | 1,002,386 | 0.07 |
| Ball Corp. | 6.88 | 15/03/2028 | USD | 350,000 | 363,479 | 0.03 |
| Ball Corp. | 6.00 | 15/06/2029 | USD | 325,000 | 332,121 | 0.02 |
| Ball Corp. | 3.13 | 15/09/2031 | USD | 400,000 | 346,132 | 0.03 |
| Banff Merger Sub, Inc. | 8.38 | 01/09/2026 | EUR | 4,175,000 | 4,593,605 | 0.33 |
| Bath & Body Works, Inc. | 5.25 | 01/02/2028 | USD | 300,000 | 297,573 | 0.02 |
| Bath & Body Works, Inc. | 7.50 | 15/06/2029 | USD | 250,000 | 261,103 | 0.02 |
| Bath & Body Works, Inc. | 6.63 | 01/10/2030 | USD | 425,000 | 435,506 | 0.03 |
| Bath & Body Works, Inc. | 6.75 | 01/07/2036 | USD | 1,325,000 | 1,338,833 | 0.10 |
| Bausch Health Americas, Inc. | 8.50 | 31/01/2027 | USD | 2,350,000 | 1,305,401 | 0.09 |
| Beazer Homes USA, Inc. | 6.75 | 15/03/2025 | USD | 1,125,000 | 1,124,696 | 0.08 |
| Beazer Homes USA, Inc. | 5.88 | 15/10/2027 | USD | 400,000 | 390,864 | 0.03 |
| Beazer Homes USA, Inc. | 7.25 | 15/10/2029 | USD | 1,925,000 | 1,949,120 | 0.14 |
| Belden, Inc. | 3.38 | 15/07/2031 | EUR | 3,809,000 | 3,717,047 | 0.27 |
| Black Knight InfoServ LLC | 3.63 | 01/09/2028 | USD | 3,650,000 | 3,478,340 | 0.25 |
| Blue Racer Midstream LLC | 7.63 | 15/12/2025 | USD | 425,000 | 431,082 | 0.03 |
| Blue Racer Midstream LLC | 6.63 | 15/07/2026 | USD | 350,000 | 348,670 | 0.03 |
| Borr IHC Ltd. | 10.00 | 15/11/2028 | USD | 200,000 | 210,506 | 0.02 |
| Borr IHC Ltd. | 10.38 | 15/11/2030 | USD | 200,000 | 207,531 | 0.01 |
| Boxer Parent Co., Inc. | 6.50 | 02/10/2025 | EUR | 875,000 | 970,145 | 0.07 |
| Boyd Gaming Corp. | 4.75 | 15/06/2031 | USD | 1,250,000 | 1,150,350 | 0.08 |
| Brandywine Operating Partnership LP | 7.80 | 15/03/2028 | USD | 2,543,000 | 2,576,542 | 0.19 |
| Bread Financial Holdings, Inc. | 7.00 | 15/01/2026 | USD | 1,651,000 | 1,641,771 | 0.12 |
| Brinker International, Inc. | 8.25 | 15/07/2030 | USD | 1,100,000 | 1,156,551 | 0.08 |
| Bristow Group, Inc. | 6.88 | 01/03/2028 | USD | 1,175,000 | 1,137,611 | 0.08 |
| Builders FirstSource, Inc. | 5.00 | 01/03/2030 | USD | 525,000 | 507,612 | 0.04 |
| Builders FirstSource, Inc. | 4.25 | 01/02/2032 | USD | 850,000 | 767,720 | 0.06 |
| Builders FirstSource, Inc. | 6.38 | 15/06/2032 | USD | 250,000 | 257,350 | 0.02 |
| Cablevision Lightpath LLC | 3.88 | 15/09/2027 | USD | 3,660,000 | 3,214,834 | 0.23 |
| Caesars Entertainment, Inc. | 6.25 | 01/07/2025 | USD | 2,055,000 | 2,057,322 | 0.15 |
| Caesars Entertainment, Inc. | 4.63 | 15/10/2029 | USD | 3,550,000 | 3,212,643 | 0.23 |
| Caesars Entertainment, Inc. | 7.00 | 15/02/2030 | USD | 1,875,000 | 1,929,994 | 0.14 |
| Callon Petroleum Co. | 7.50 | 15/06/2030 | USD | 425,000 | 430,002 | 0.03 |
| Camelot Return Merger Sub, Inc. | 8.75 | 01/08/2028 | USD | 2,434,000 | 2,479,881 | 0.18 |
| Carnival Holdings Bermuda Ltd. | 10.38 | 01/05/2028 | USD | 200,000 | 218,772 | 0.02 |
| Castle U.S. Holding Corp. | 9.50 | 15/02/2028 | USD | 625,000 | 325,609 | 0.02 |
| Catalent Pharma Solutions, Inc. | 2.38 | 01/03/2028 | EUR | 600,000 | 578,086 | 0.04 |
| Catalent Pharma Solutions, Inc. | 3.13 | 15/02/2029 | USD | 300,000 | 262,875 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Catalent Pharma Solutions, Inc. | 3.50 | 01/04/2030 | USD | 325,000 | 284,138 | 0.02 |
| CCO Holdings LLC | 5.13 | 01/05/2027 | USD | 3,580,000 | 3,469,127 | 0.25 |
| CCO Holdings LLC | 5.00 | 01/02/2028 | USD | 2,112,000 | 2,024,352 | 0.15 |
| CCO Holdings LLC | 5.38 | 01/06/2029 | USD | 275,000 | 260,497 | 0.02 |
| CCO Holdings LLC | 6.38 | 01/09/2029 | USD | 3,570,000 | 3,525,931 | 0.25 |
| CCO Holdings LLC | 4.75 | 01/03/2030 | USD | 3,031,000 | 2,774,365 | 0.20 |
| CCO Holdings LLC | 4.50 | 15/08/2030 | USD | 1,075,000 | 972,058 | 0.07 |
| CCO Holdings LLC | 4.25 | 01/02/2031 | USD | 5,800,000 | 5,077,107 | 0.37 |
| CCO Holdings LLC | 7.38 | 01/03/2031 | USD | 3,324,000 | 3,412,219 | 0.25 |
| CCO Holdings LLC | 4.75 | 01/02/2032 | USD | 2,050,000 | 1,809,719 | 0.13 |
| CCO Holdings LLC | 4.50 | 01/05/2032 | USD | 3,342,000 | 2,865,423 | 0.21 |
| CCO Holdings LLC | 4.50 | 01/06/2033 | USD | 750,000 | 634,447 | 0.05 |
| CCO Holdings LLC | 4.25 | 15/01/2034 | USD | 1,400,000 | 1,139,975 | 0.08 |
| Centene Corp. | 2.45 | 15/07/2028 | USD | 200,000 | 178,686 | 0.01 |
| Centene Corp. | 4.63 | 15/12/2029 | USD | 650,000 | 625,488 | 0.05 |
| Central Parent LLC | 8.00 | 15/06/2029 | USD | 1,821,000 | 1,901,962 | 0.14 |
| Charles River Laboratories International, Inc. | 4.25 | 01/05/2028 | USD | 250,000 | 238,910 | 0.02 |
| Charles River Laboratories International, Inc. | 4.00 | 15/03/2031 | USD | 722,000 | 656,233 | 0.05 |
| Chart Industries, Inc. | 7.50 | 01/01/2030 | USD | 3,472,000 | 3,639,212 | 0.26 |
| Chart Industries, Inc. | 9.50 | 01/01/2031 | USD | 3,913,000 | 4,261,492 | 0.31 |
| Chemours Co. | 5.75 | 15/11/2028 | USD | 1,200,000 | 1,144,464 | 0.08 |
| Chemours Co. | 4.63 | 15/11/2029 | USD | 425,000 | 373,320 | 0.03 |
| CHS | 8.00 | 15/03/2026 | USD | 272,000 | 271,695 | 0.02 |
| CHS | 5.63 | 15/03/2027 | USD | 450,000 | 418,743 | 0.03 |
| CHS | 8.00 | 15/12/2027 | USD | 525,000 | 511,203 | 0.04 |
| CHS | 6.00 | 15/01/2029 | USD | 350,000 | 315,343 | 0.02 |
| CHS | 5.25 | 15/05/2030 | USD | 550,000 | 460,251 | 0.03 |
| CHS | 4.75 | 15/02/2031 | USD | 750,000 | 591,787 | 0.04 |
| CHS | 10.88 | 15/01/2032 | USD | 550,000 | 577,824 | 0.04 |
| Churchill Downs, Inc. | 6.75 | 01/05/2031 | USD | 2,981,000 | 3,034,032 | 0.22 |
| Cinemark USA, Inc. | 5.88 | 15/03/2026 | USD | 275,000 | 270,740 | 0.02 |
| Cinemark USA, Inc. | 5.25 | 15/07/2028 | USD | 850,000 | 781,175 | 0.06 |
| CITGO Petroleum Corp. | 7.00 | 15/06/2025 | USD | 2,325,000 | 2,321,954 | 0.17 |
| CITGO Petroleum Corp. | 6.38 | 15/06/2026 | USD | 800,000 | 798,624 | 0.06 |
| Civitas Resources, Inc. | 8.38 | 01/07/2028 | USD | 2,776,000 | 2,905,417 | 0.21 |
| Civitas Resources, Inc. | 8.63 | 01/11/2030 | USD | 993,000 | 1,056,919 | 0.08 |
| Civitas Resources, Inc. | 8.75 | 01/07/2031 | USD | 2,649,000 | 2,818,880 | 0.20 |
| Clarios Global LP | 4.38 | 15/05/2026 | EUR | 2,312,000 | 2,539,623 | 0.19 |
| Clarivate Science Holdings Corp. | 3.88 | 01/07/2028 | USD | 1,444,000 | 1,362,602 | 0.10 |
| Clarivate Science Holdings Corp. | 4.88 | 01/07/2029 | USD | 1,000,000 | 939,610 | 0.07 |
| Clearway Energy Operating LLC | 4.75 | 15/03/2028 | USD | 725,000 | 699,995 | 0.05 |
| Clearway Energy Operating LLC | 3.75 | 15/02/2031 | USD | 200,000 | 176,754 | 0.01 |
| Clearway Energy Operating LLC | 3.75 | 15/01/2032 | USD | 250,000 | 217,493 | 0.02 |
| Cloud Software Group, Inc. | 6.50 | 31/03/2029 | USD | 1,650,000 | 1,574,133 | 0.11 |
| Cloud Software Group, Inc. | 9.00 | 30/09/2029 | USD | 2,461,000 | 2,346,342 | 0.17 |
| CMG Media Corp. | 8.88 | 15/12/2027 | USD | 3,113,000 | 2,466,835 | 0.18 |
| CNX Resources Corp. | 6.00 | 15/01/2029 | USD | 875,000 | 841,496 | 0.06 |
| Coherent Corp. | 5.00 | 15/12/2029 | USD | 1,832,000 | 1,741,866 | 0.13 |
| Coinbase Global, Inc. | 3.38 | 01/10/2028 | USD | 2,000,000 | 1,672,200 | 0.12 |
| Comerica, Inc. | 4.00 | 01/02/2029 | USD | 1,986,000 | 1,878,796 | 0.14 |
| CommScope, Inc. | 6.00 | 01/03/2026 | USD | 625,000 | 557,162 | 0.04 |
| CommScope, Inc. | 4.75 | 01/09/2029 | USD | 350,000 | 237,790 | 0.02 |
| Comstock Resources, Inc. | 6.75 | 01/03/2029 | USD | 2,250,000 | 2,072,430 | 0.15 |
| Comstock Resources, Inc. | 5.88 | 15/01/2030 | USD | 1,125,000 | 980,595 | 0.07 |
| Consensus Cloud Solutions, Inc. | 6.00 | 15/10/2026 | USD | 350,000 | 333,687 | 0.02 |
| Consensus Cloud Solutions, Inc. | 6.50 | 15/10/2028 | USD | 225,000 | 204,319 | 0.01 |
| Coty, Inc. | 5.75 | 15/09/2028 | EUR | 400,000 | 466,003 | 0.03 |
| Coty, Inc. | 6.63 | 15/07/2030 | USD | 1,175,000 | 1,211,730 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Covanta Holding Corp. | 4.88 | 01/12/2029 | USD | 1,225,000 | 1,070,772 | 0.08 |
| Covanta Holding Corp. | 5.00 | 01/09/2030 | USD | 325,000 | 279,048 | 0.02 |
| CQP Holdco LP | 5.50 | 15/06/2031 | USD | 4,618,000 | 4,380,820 | 0.32 |
| Crescent Energy Finance LLC | 7.25 | 01/05/2026 | USD | 125,000 | 126,681 | 0.01 |
| Crescent Energy Finance LLC | 9.25 | 15/02/2028 | USD | 1,185,000 | 1,231,215 | 0.09 |
| Crocs, Inc. | 4.25 | 15/03/2029 | USD | 507,000 | 455,747 | 0.03 |
| Crocs, Inc. | 4.13 | 15/08/2031 | USD | 325,000 | 276,539 | 0.02 |
| Crown Americas LLC | 5.25 | 01/04/2030 | USD | 350,000 | 344,719 | 0.02 |
| CrownRock LP | 5.63 | 15/10/2025 | USD | 550,000 | 549,235 | 0.04 |
| CrownRock LP | 5.00 | 01/05/2029 | USD | 350,000 | 342,461 | 0.02 |
| CSC Holdings LLC | 5.25 | 01/06/2024 | USD | 525,000 | 515,062 | 0.04 |
| CSC Holdings LLC | 5.50 | 15/04/2027 | USD | 2,812,000 | 2,579,279 | 0.19 |
| CSC Holdings LLC | 5.38 | 01/02/2028 | USD | 500,000 | 443,770 | 0.03 |
| CSC Holdings LLC | 11.25 | 15/05/2028 | USD | 200,000 | 206,202 | 0.01 |
| CSC Holdings LLC | 6.50 | 01/02/2029 | USD | 1,699,000 | 1,514,506 | 0.11 |
| CSC Holdings LLC | 5.75 | 15/01/2030 | USD | 3,573,000 | 2,228,266 | 0.16 |
| CSC Holdings LLC | 4.13 | 01/12/2030 | USD | 365,000 | 277,842 | 0.02 |
| CSC Holdings LLC | 4.63 | 01/12/2030 | USD | 2,750,000 | 1,651,980 | 0.12 |
| CSC Holdings LLC | 3.38 | 15/02/2031 | USD | 800,000 | 584,780 | 0.04 |
| CSC Holdings LLC | 4.50 | 15/11/2031 | USD | 800,000 | 605,776 | 0.04 |
| CSC Holdings LLC | 5.00 | 15/11/2031 | USD | 200,000 | 122,768 | 0.01 |
| Dana, Inc. | 5.38 | 15/11/2027 | USD | 900,000 | 894,600 | 0.06 |
| Dana, Inc. | 4.50 | 15/02/2032 | USD | 125,000 | 109,573 | 0.01 |
| DaVita, Inc. | 4.63 | 01/06/2030 | USD | 1,750,000 | 1,535,520 | 0.11 |
| DaVita, Inc. | 3.75 | 15/02/2031 | USD | 4,277,000 | 3,517,405 | 0.25 |
| Dealer Tire LLC | 8.00 | 01/02/2028 | USD | 2,421,000 | 2,399,610 | 0.17 |
| Delta Air Lines, Inc. | 2.90 | 28/10/2024 | USD | 375,000 | 365,674 | 0.03 |
| Delta Air Lines, Inc. | 7.00 | 01/05/2025 | USD | 500,000 | 509,550 | 0.04 |
| Delta Air Lines, Inc. | 4.50 | 20/10/2025 | USD | 183,332 | 181,031 | 0.01 |
| Delta Air Lines, Inc. | 7.38 | 15/01/2026 | USD | 175,000 | 181,897 | 0.01 |
| Delta Air Lines, Inc. | 4.75 | 20/10/2028 | USD | 350,000 | 344,341 | 0.02 |
| Diamond Sports Group LLC | 5.38 | 15/08/2026 | USD | 4,625,000 | 238,465 | 0.02 |
| Diamond Sports Group LLC | 6.63 | 15/08/2027 | USD | 5,650,000 | 296,625 | 0.02 |
| Directv Financing LLC | 5.88 | 15/08/2027 | USD | 1,075,000 | 1,010,113 | 0.07 |
| DISH DBS Corp. | 7.75 | 01/07/2026 | USD | 3,189,000 | 2,230,865 | 0.16 |
| DISH DBS Corp. | 5.25 | 01/12/2026 | USD | 4,482,000 | 3,855,865 | 0.28 |
| DISH DBS Corp. | 7.38 | 01/07/2028 | USD | 980,000 | 591,675 | 0.04 |
| DISH DBS Corp. | 5.75 | 01/12/2028 | USD | 2,579,000 | 2,092,626 | 0.15 |
| DISH DBS Corp. | 5.13 | 01/06/2029 | USD | 900,000 | 464,967 | 0.03 |
| DISH Network Corp. | 11.75 | 15/11/2027 | USD | 3,958,000 | 4,133,577 | 0.30 |
| Diversified Healthcare Trust | 9.75 | 15/06/2025 | USD | 1,000,000 | 984,650 | 0.07 |
| Diversified Healthcare Trust | 4.75 | 15/02/2028 | USD | 925,000 | 712,463 | 0.05 |
| Domtar Corp. | 6.75 | 01/10/2028 | USD | 5,555,000 | 5,024,497 | 0.36 |
| Dream Finders Homes, Inc. | 8.25 | 15/08/2028 | USD | 2,909,000 | 3,084,587 | 0.22 |
| Eco Material Technologies, Inc. | 7.88 | 31/01/2027 | USD | 375,000 | 378,911 | 0.03 |
| Embecta Corp. | 5.00 | 15/02/2030 | USD | 975,000 | 829,520 | 0.06 |
| Endeavor Energy Resources LP | 5.75 | 30/01/2028 | USD | 525,000 | 527,090 | 0.04 |
| Energizer Holdings, Inc. | 4.75 | 15/06/2028 | USD | 348,000 | 324,183 | 0.02 |
| Energizer Holdings, Inc. | 4.38 | 31/03/2029 | USD | 825,000 | 742,929 | 0.05 |
| Energy Transfer LP | 5.75 | 01/04/2025 | USD | 400,000 | 400,192 | 0.03 |
| Energy Transfer LP | 6.00 | 01/02/2029 | USD | 725,000 | 731,286 | 0.05 |
| Energy Transfer LP | 7.38 | 01/02/2031 | USD | 200,000 | 210,328 | 0.02 |
| EnLink Midstream LLC | 5.63 | 15/01/2028 | USD | 200,000 | 197,560 | 0.01 |
| EnLink Midstream LLC | 5.38 | 01/06/2029 | USD | 425,000 | 416,577 | 0.03 |
| EnLink Midstream LLC | 6.50 | 01/09/2030 | USD | 450,000 | 459,666 | 0.03 |
| EnLink Midstream Partners LP | 4.85 | 15/07/2026 | USD | 350,000 | 344,869 | 0.02 |
| EnLink Midstream Partners LP | 5.60 | 01/04/2044 | USD | 450,000 | 397,454 | 0.03 |
| EnLink Midstream Partners LP | 5.05 | 01/04/2045 | USD | 625,000 | 519,494 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| EnLink Midstream Partners LP | 5.45 | 01/06/2047 | USD | 425,000 | 375,403 | 0.03 |
| Entegris Escrow Corp. | 5.95 | 15/06/2030 | USD | 626,000 | 622,645 | 0.04 |
| EQM Midstream Partners LP | 4.00 | 01/08/2024 | USD | 250,000 | 247,953 | 0.02 |
| EQM Midstream Partners LP | 6.00 | 01/07/2025 | USD | 325,000 | 325,894 | 0.02 |
| EQM Midstream Partners LP | 4.13 | 01/12/2026 | USD | 325,000 | 314,207 | 0.02 |
| EQM Midstream Partners LP | 7.50 | 01/06/2027 | USD | 975,000 | 1,007,740 | 0.07 |
| EQM Midstream Partners LP | 6.50 | 01/07/2027 | USD | 525,000 | 537,054 | 0.04 |
| EQM Midstream Partners LP | 5.50 | 15/07/2028 | USD | 250,000 | 249,020 | 0.02 |
| EQM Midstream Partners LP | 4.50 | 15/01/2029 | USD | 425,000 | 402,853 | 0.03 |
| EQM Midstream Partners LP | 7.50 | 01/06/2030 | USD | 3,717,000 | 4,010,531 | 0.29 |
| EQM Midstream Partners LP | 4.75 | 15/01/2031 | USD | 425,000 | 397,124 | 0.03 |
| EQM Midstream Partners LP | 6.50 | 15/07/2048 | USD | 50,000 | 51,698 | - |
| Everi Holdings, Inc. | 5.00 | 15/07/2029 | USD | 575,000 | 525,366 | 0.04 |
| Ferrellgas LP | 5.38 | 01/04/2026 | USD | 5,810,000 | 5,697,460 | 0.41 |
| Ferrellgas LP | 5.88 | 01/04/2029 | USD | 2,216,000 | 2,098,153 | 0.15 |
| Fertitta Entertainment LLC | 4.63 | 15/01/2029 | USD | 325,000 | 295,744 | 0.02 |
| Fertitta Entertainment LLC | 6.75 | 15/01/2030 | USD | 1,725,000 | 1,518,017 | 0.11 |
| Ford Motor Co. | 9.63 | 22/04/2030 | USD | 250,000 | 294,718 | 0.02 |
| Ford Motor Co. | 7.45 | 16/07/2031 | USD | 100,000 | 109,222 | 0.01 |
| Ford Motor Co. | 3.25 | 12/02/2032 | USD | 3,650,000 | 3,038,953 | 0.22 |
| Ford Motor Co. | 6.10 | 19/08/2032 | USD | 1,150,000 | 1,161,477 | 0.08 |
| Ford Motor Co. | 4.75 | 15/01/2043 | USD | 910,000 | 753,180 | 0.05 |
| Ford Motor Co. | 7.40 | 01/11/2046 | USD | 1,225,000 | 1,339,550 | 0.10 |
| Ford Motor Co. | 5.29 | 08/12/2046 | USD | 400,000 | 354,396 | 0.03 |
| Ford Motor Credit Co. LLC | 3.02 | 06/03/2024 | EUR | 200,000 | 220,338 | 0.02 |
| Ford Motor Credit Co. LLC | 2.75 | 14/06/2024 | GBP | 500,000 | 628,527 | 0.05 |
| Ford Motor Credit Co. LLC | 2.30 | 10/02/2025 | USD | 3,470,000 | 3,339,875 | 0.24 |
| Ford Motor Credit Co. LLC | 3.25 | 15/09/2025 | EUR | 825,000 | 900,646 | 0.07 |
| Ford Motor Credit Co. LLC | 2.33 | 25/11/2025 | EUR | 350,000 | 375,926 | 0.03 |
| Ford Motor Credit Co. LLC | 4.39 | 08/01/2026 | USD | 4,024,000 | 3,914,024 | 0.28 |
| Ford Motor Credit Co. LLC | 6.95 | 06/03/2026 | USD | 400,000 | 410,000 | 0.03 |
| Ford Motor Credit Co. LLC | 6.95 | 10/06/2026 | USD | 200,000 | 205,334 | 0.01 |
| Ford Motor Credit Co. LLC | 4.54 | 01/08/2026 | USD | 400,000 | 387,996 | 0.03 |
| Ford Motor Credit Co. LLC | 2.70 | 10/08/2026 | USD | 200,000 | 185,380 | 0.01 |
| Ford Motor Credit Co. LLC | 3.82 | 02/11/2027 | USD | 200,000 | 186,800 | 0.01 |
| Ford Motor Credit Co. LLC | 7.35 | 04/11/2027 | USD | 200,000 | 210,938 | 0.02 |
| Ford Motor Credit Co. LLC | 6.80 | 12/05/2028 | USD | 930,000 | 972,027 | 0.07 |
| Ford Motor Credit Co. LLC | 7.35 | 06/03/2030 | USD | 200,000 | 214,884 | 0.02 |
| Ford Motor Credit Co. LLC | 3.63 | 17/06/2031 | USD | 600,000 | 518,160 | 0.04 |
| Forestar Group, Inc. | 3.85 | 15/05/2026 | USD | 400,000 | 382,644 | 0.03 |
| Forestar Group, Inc. | 5.00 | 01/03/2028 | USD | 675,000 | 653,523 | 0.05 |
| Fortress Transportation & Infrastructure Investors LLC | 6.50 | 01/10/2025 | USD | 476,000 | 475,548 | 0.03 |
| Fortress Transportation & Infrastructure Investors LLC | 9.75 | 01/08/2027 | USD | 425,000 | 442,459 | 0.03 |
| Fortress Transportation & Infrastructure Investors LLC | 5.50 | 01/05/2028 | USD | 300,000 | 289,089 | 0.02 |
| Fortress Transportation & Infrastructure Investors LLC | 7.88 | 01/12/2030 | USD | 50,000 | 52,144 | - |
| Freedom Mortgage Corp. | 7.63 | 01/05/2026 | USD | 775,000 | 766,475 | 0.06 |
| Freedom Mortgage Corp. | 6.63 | 15/01/2027 | USD | 1,945,000 | 1,856,113 | 0.13 |
| Freedom Mortgage Corp. | 12.00 | 01/10/2028 | USD | 1,852,000 | 2,023,106 | 0.15 |
| Freedom Mortgage Corp. | 12.25 | 01/10/2030 | USD | 350,000 | 384,818 | 0.03 |
| Frontier Communications Holdings LLC | 5.88 | 15/10/2027 | USD | 500,000 | 483,200 | 0.03 |
| Frontier Communications Holdings LLC | 5.00 | 01/05/2028 | USD | 550,000 | 508,618 | 0.04 |
| Frontier Communications Holdings LLC | 6.75 | 01/05/2029 | USD | 450,000 | 402,804 | 0.03 |
| Frontier Communications Holdings LLC | 8.75 | 15/05/2030 | USD | 550,000 | 566,489 | 0.04 |
| Gap, Inc. | 3.63 | 01/10/2029 | USD | 1,095,000 | 936,685 | 0.07 |
| Gap, Inc. | 3.88 | 01/10/2031 | USD | 1,550,000 | 1,279,990 | 0.09 |
| Gen Digital, Inc. | 5.00 | 15/04/2025 | USD | 3,052,000 | 3,039,182 | 0.22 |
| Genesis Energy LP | 8.00 | 15/01/2027 | USD | 625,000 | 636,500 | 0.05 |
| Genesis Energy LP | 7.75 | 01/02/2028 | USD | 1,275,000 | 1,281,796 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Genesis Energy LP | 8.25 | 15/01/2029 | USD | 2,394,000 | 2,467,232 | 0.18 |
| Genesis Energy LP | 8.88 | 15/04/2030 | USD | 150,000 | 155,469 | 0.01 |
| Global Partners LP | 7.00 | 01/08/2027 | USD | 1,457,000 | 1,425,718 | 0.10 |
| Global Partners LP | 6.88 | 15/01/2029 | USD | 2,754,000 | 2,675,814 | 0.19 |
| Golden Entertainment, Inc. | 7.63 | 15/04/2026 | USD | 1,450,000 | 1,461,020 | 0.11 |
| Goodyear Tire & Rubber Co. | 9.50 | 31/05/2025 | USD | 450,000 | 458,523 | 0.03 |
| Goodyear Tire & Rubber Co. | 5.00 | 31/05/2026 | USD | 500,000 | 492,580 | 0.04 |
| Goodyear Tire & Rubber Co. | 5.00 | 15/07/2029 | USD | 400,000 | 378,519 | 0.03 |
| Goodyear Tire & Rubber Co. | 5.25 | 15/07/2031 | USD | 400,000 | 364,644 | 0.03 |
| GPD Cos., Inc. | 10.13 | 01/04/2026 | USD | 1,477,000 | 1,370,612 | 0.10 |
| GPS Hospitality Holding Co. LLC | 7.00 | 15/08/2028 | USD | 450,000 | 332,892 | 0.02 |
| GrafTech Global Enterprises, Inc. | 9.88 | 15/12/2028 | USD | 325,000 | 251,063 | 0.02 |
| Graphic Packaging International LLC | 2.63 | 01/02/2029 | EUR | 1,580,000 | 1,619,228 | 0.12 |
| Gray Escrow II, Inc. | 5.38 | 15/11/2031 | USD | 550,000 | 417,252 | 0.03 |
| Gray Television, Inc. | 5.88 | 15/07/2026 | USD | 1,600,000 | 1,561,584 | 0.11 |
| Gray Television, Inc. | 7.00 | 15/05/2027 | USD | 3,642,000 | 3,455,785 | 0.25 |
| Gray Television, Inc. | 4.75 | 15/10/2030 | USD | 450,000 | 341,195 | 0.02 |
| Greystar Real Estate Partners LLC | 7.75 | 01/09/2030 | USD | 350,000 | 367,098 | 0.03 |
| Griffon Corp. | 5.75 | 01/03/2028 | USD | 3,250,000 | 3,200,242 | 0.23 |
| GTCR W-2 Merger Sub LLC | 7.50 | 15/01/2031 | USD | 1,150,000 | 1,221,288 | 0.09 |
| H&E Equipment Services, Inc. | 3.88 | 15/12/2028 | USD | 3,100,000 | 2,818,458 | 0.20 |
| Hanesbrands, Inc. | 9.00 | 15/02/2031 | USD | 3,064,000 | 3,005,600 | 0.22 |
| Harvest Midstream I LP | 7.50 | 01/09/2028 | USD | 875,000 | 876,146 | 0.06 |
| HAT Holdings I LLC | 8.00 | 15/06/2027 | USD | 200,000 | 208,296 | 0.02 |
| Hawaiian Brand Intellectual Property Ltd. | 5.75 | 20/01/2026 | USD | 1,641,581 | 1,552,870 | 0.11 |
| HealthEquity, Inc. | 4.50 | 01/10/2029 | USD | 675,000 | 625,502 | 0.05 |
| Helix Energy Solutions Group, Inc. | 9.75 | 01/03/2029 | USD | 375,000 | 394,669 | 0.03 |
| Hertz Corp. | 4.63 | 01/12/2026 | USD | 200,000 | 182,084 | 0.01 |
| Hertz Corp. | 5.00 | 01/12/2029 | USD | 300,000 | 246,555 | 0.02 |
| Hess Midstream Operations LP | 5.63 | 15/02/2026 | USD | 325,000 | 323,031 | 0.02 |
| Hess Midstream Operations LP | 5.13 | 15/06/2028 | USD | 675,000 | 653,359 | 0.05 |
| Hess Midstream Operations LP | 4.25 | 15/02/2030 | USD | 425,000 | 393,877 | 0.03 |
| Hess Midstream Operations LP | 5.50 | 15/10/2030 | USD | 150,000 | 146,354 | 0.01 |
| Hilcorp Energy I LP | 6.25 | 01/11/2028 | USD | 2,625,000 | 2,622,244 | 0.19 |
| Hilcorp Energy I LP | 5.75 | 01/02/2029 | USD | 400,000 | 388,892 | 0.03 |
| Hilcorp Energy I LP | 6.00 | 15/04/2030 | USD | 825,000 | 801,050 | 0.06 |
| Hilcorp Energy I LP | 6.00 | 01/02/2031 | USD | 850,000 | 819,510 | 0.06 |
| Hilcorp Energy I LP | 6.25 | 15/04/2032 | USD | 250,000 | 240,779 | 0.02 |
| Hilcorp Energy I LP | 8.38 | 01/11/2033 | USD | 2,538,000 | 2,704,924 | 0.20 |
| Hilton Domestic Operating Co., Inc. | 5.75 | 01/05/2028 | USD | 525,000 | 526,323 | 0.04 |
| Hilton Domestic Operating Co., Inc. | 3.75 | 01/05/2029 | USD | 225,000 | 208,672 | 0.02 |
| Hilton Domestic Operating Co., Inc. | 4.00 | 01/05/2031 | USD | 575,000 | 527,172 | 0.04 |
| Hilton Domestic Operating Co., Inc. | 3.63 | 15/02/2032 | USD | 2,500,000 | 2,179,750 | 0.16 |
| Hilton Grand Vacations Borrower Escrow LLC | 5.00 | 01/06/2029 | USD | 800,000 | 739,120 | 0.05 |
| Hilton Grand Vacations Borrower Escrow LLC | 4.88 | 01/07/2031 | USD | 575,000 | 508,622 | 0.04 |
| Howard Hughes Corp. | 4.13 | 01/02/2029 | USD | 1,372,000 | 1,238,203 | 0.09 |
| Howard Hughes Corp. | 4.38 | 01/02/2031 | USD | 850,000 | 746,946 | 0.05 |
| Howard Midstream Energy Partners LLC | 6.75 | 15/01/2027 | USD | 500,000 | 497,335 | 0.04 |
| Howard Midstream Energy Partners LLC | 8.88 | 15/07/2028 | USD | 350,000 | 369,285 | 0.03 |
| Howmet Aerospace, Inc. | 5.13 | 01/10/2024 | USD | 78,000 | 77,912 | 0.01 |
| Howmet Aerospace, Inc. | 5.90 | 01/02/2027 | USD | 600,000 | 616,104 | 0.04 |
| Hunt Cos., Inc. | 5.25 | 15/04/2029 | USD | 948,000 | 857,855 | 0.06 |
| Icahn Enterprises LP | 6.25 | 15/05/2026 | USD | 475,000 | 454,176 | 0.03 |
| Icahn Enterprises LP | 5.25 | 15/05/2027 | USD | 950,000 | 861,754 | 0.06 |
| Icahn Enterprises LP | 4.38 | 01/02/2029 | USD | 425,000 | 355,389 | 0.03 |
| ICAHN ENTERPRISES/FIN | 9.75 | 15/01/2029 | USD | 175,000 | 179,006 | 0.01 |
| iHeartCommunications, Inc. | 6.38 | 01/05/2026 | USD | 725,326 | 619,167 | 0.04 |
| iHeartCommunications, Inc. | 5.25 | 15/08/2027 | USD | 150,000 | 119,249 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| iHeartCommunications, Inc. | 4.75 | 15/01/2028 | USD | 250,000 | 192,598 | 0.01 |
| Imola Merger Corp. | 4.75 | 15/05/2029 | USD | 1,450,000 | 1,377,079 | 0.10 |
| IQVIA, Inc. | 1.75 | 15/03/2026 | EUR | 1,086,000 | 1,156,859 | 0.08 |
| IQVIA, Inc. | 2.25 | 15/01/2028 | EUR | 225,000 | 234,024 | 0.02 |
| IQVIA, Inc. | 2.25 | 15/03/2029 | EUR | 225,000 | 228,508 | 0.02 |
| Iris Holdings, Inc. | 8.75 | 15/02/2026 | USD | 450,000 | 382,473 | 0.03 |
| Iron Mountain Information Management Services, Inc. | 5.00 | 15/07/2032 | USD | 275,000 | 252,266 | 0.02 |
| Iron Mountain, Inc. | 5.25 | 15/03/2028 | USD | 1,175,000 | 1,145,272 | 0.08 |
| Iron Mountain, Inc. | 5.00 | 15/07/2028 | USD | 225,000 | 216,749 | 0.02 |
| Iron Mountain, Inc. | 7.00 | 15/02/2029 | USD | 2,314,000 | 2,391,288 | 0.17 |
| Iron Mountain, Inc. | 4.88 | 15/09/2029 | USD | 1,175,000 | 1,112,831 | 0.08 |
| Iron Mountain, Inc. | 4.50 | 15/02/2031 | USD | 675,000 | 615,019 | 0.04 |
| ITT Holdings LLC | 6.50 | 01/08/2029 | USD | 5,173,000 | 4,581,416 | 0.33 |
| Jacobs Entertainment, Inc. | 6.75 | 15/02/2029 | USD | 1,667,000 | 1,579,468 | 0.11 |
| JB Poindexter & Co., Inc. | 8.75 | 15/12/2031 | USD | 585,000 | 597,256 | 0.04 |
| Jefferies Finance LLC | 5.00 | 15/08/2028 | USD | 1,780,000 | 1,617,077 | 0.12 |
| KB Home | 6.88 | 15/06/2027 | USD | 1,200,000 | 1,249,464 | 0.09 |
| KB Home | 4.80 | 15/11/2029 | USD | 200,000 | 192,090 | 0.01 |
| KB Home | 4.00 | 15/06/2031 | USD | 1,050,000 | 941,256 | 0.07 |
| KeyCorp | 3.88 | 23/05/2025 | USD | 1,813,000 | 1,772,754 | 0.13 |
| Knife River Corp. | 7.75 | 01/05/2031 | USD | 1,575,000 | 1,679,611 | 0.12 |
| Kontoor Brands, Inc. | 4.13 | 15/11/2029 | USD | 1,350,000 | 1,227,406 | 0.09 |
| Kosmos Energy Ltd. | 7.13 | 04/04/2026 | USD | 1,419,000 | 1,358,471 | 0.10 |
| Kosmos Energy Ltd. | 7.75 | 01/05/2027 | USD | 1,818,000 | 1,704,375 | 0.12 |
| LABL, Inc. | 6.75 | 15/07/2026 | USD | 275,000 | 267,721 | 0.02 |
| LABL, Inc. | 10.50 | 15/07/2027 | USD | 375,000 | 359,813 | 0.03 |
| LABL, Inc. | 5.88 | 01/11/2028 | USD | 1,625,000 | 1,477,734 | 0.11 |
| LABL, Inc. | 9.50 | 01/11/2028 | USD | 200,000 | 203,684 | 0.01 |
| Ladder Capital Finance Holdings LLLP | 4.25 | 01/02/2027 | USD | 875,000 | 825,615 | 0.06 |
| Ladder Capital Finance Holdings LLLP | 4.75 | 15/06/2029 | USD | 200,000 | 180,476 | 0.01 |
| Lamar Media Corp. | 3.75 | 15/02/2028 | USD | 250,000 | 236,125 | 0.02 |
| Lamar Media Corp. | 4.88 | 15/01/2029 | USD | 200,000 | 193,930 | 0.01 |
| Lamar Media Corp. | 4.00 | 15/02/2030 | USD | 675,000 | 624,807 | 0.05 |
| Lamar Media Corp. | 3.63 | 15/01/2031 | USD | 225,000 | 200,504 | 0.01 |
| Lamb Weston Holdings, Inc. | 4.13 | 31/01/2030 | USD | 275,000 | 253,998 | 0.02 |
| Lamb Weston Holdings, Inc. | 4.38 | 31/01/2032 | USD | 275,000 | 251,273 | 0.02 |
| LBM Acquisition LLC | 6.25 | 15/01/2029 | USD | 1,631,000 | 1,454,297 | 0.11 |
| LCM Investments Holdings II LLC | 4.88 | 01/05/2029 | USD | 1,750,000 | 1,632,295 | 0.12 |
| LCM Investments Holdings II LLC | 8.25 | 01/08/2031 | USD | 875,000 | 916,816 | 0.07 |
| Legacy LifePoint Health LLC | 4.38 | 15/02/2027 | USD | 500,000 | 463,935 | 0.03 |
| Level 3 Financing, Inc. | 3.40 | 01/03/2027 | USD | 1,525,000 | 1,419,600 | 0.10 |
| Level 3 Financing, Inc. | 4.63 | 15/09/2027 | USD | 1,385,000 | 839,795 | 0.06 |
| Level 3 Financing, Inc. | 3.63 | 15/01/2029 | USD | 225,000 | 94,709 | 0.01 |
| Level 3 Financing, Inc. | 3.75 | 15/07/2029 | USD | 925,000 | 393,985 | 0.03 |
| Level 3 Financing, Inc. | 10.50 | 15/05/2030 | USD | 1,920,000 | 1,878,048 | 0.14 |
| Levi Strauss & Co. | 3.50 | 01/03/2031 | USD | 2,625,000 | 2,289,551 | 0.17 |
| Life Time, Inc. | 5.75 | 15/01/2026 | USD | 800,000 | 794,328 | 0.06 |
| LifePoint Health, Inc. | 9.88 | 15/08/2030 | USD | 3,272,000 | 3,327,493 | 0.24 |
| LifePoint Health, Inc. | 11.00 | 15/10/2030 | USD | 125,000 | 131,823 | 0.01 |
| Light & Wonder International, Inc. | 7.00 | 15/05/2028 | USD | 250,000 | 252,910 | 0.02 |
| Light & Wonder International, Inc. | 7.25 | 15/11/2029 | USD | 250,000 | 256,993 | 0.02 |
| Light & Wonder International, Inc. | 7.50 | 01/09/2031 | USD | 100,000 | 104,625 | 0.01 |
| Live Nation Entertainment, Inc. | 4.88 | 01/11/2024 | USD | 550,000 | 545,611 | 0.04 |
| Live Nation Entertainment, Inc. | 5.63 | 15/03/2026 | USD | 775,000 | 768,618 | 0.06 |
| Live Nation Entertainment, Inc. | 4.75 | 15/10/2027 | USD | 425,000 | 408,740 | 0.03 |
| Live Nation Entertainment, Inc. | 3.75 | 15/01/2028 | USD | 200,000 | 187,808 | 0.01 |
| LSF9 Atlantis Holdings LLC | 7.75 | 15/02/2026 | USD | 650,000 | 624,195 | 0.05 |
| Lumen Technologies, Inc. | 4.00 | 15/02/2027 | USD | 625,000 | 403,944 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Macy's Retail Holdings LLC | 5.88 | 01/04/2029 | USD | 550,000 | 530,161 | 0.04 |
| Macy's Retail Holdings LLC | 5.88 | 15/03/2030 | USD | 75,000 | 71,016 | 0.01 |
| Macy's Retail Holdings LLC | 6.13 | 15/03/2032 | USD | 2,746,000 | 2,600,874 | 0.19 |
| Macy's Retail Holdings LLC | 5.13 | 15/01/2042 | USD | 250,000 | 196,365 | 0.01 |
| Martin Midstream Partners LP | 11.50 | 15/02/2028 | USD | 325,000 | 336,785 | 0.02 |
| Matador Resources Co. | 6.88 | 15/04/2028 | USD | 775,000 | 790,391 | 0.06 |
| Medline Borrower LP | 3.88 | 01/04/2029 | USD | 3,900,000 | 3,530,280 | 0.26 |
| Medline Borrower LP | 5.25 | 01/10/2029 | USD | 2,375,000 | 2,241,316 | 0.16 |
| Metis Merger Sub LLC | 6.50 | 15/05/2029 | USD | 1,550,000 | 1,404,610 | 0.10 |
| MGM Resorts International | 6.75 | 01/05/2025 | USD | 400,000 | 402,268 | 0.03 |
| MGM Resorts International | 5.75 | 15/06/2025 | USD | 425,000 | 424,809 | 0.03 |
| MGM Resorts International | 4.63 | 01/09/2026 | USD | 182,000 | 177,787 | 0.01 |
| MGM Resorts International | 5.50 | 15/04/2027 | USD | 1,000,000 | 993,090 | 0.07 |
| MGM Resorts International | 4.75 | 15/10/2028 | USD | 3,768,000 | 3,592,524 | 0.26 |
| Midwest Gaming Borrower LLC | 4.88 | 01/05/2029 | USD | 1,220,000 | 1,138,345 | 0.08 |
| MIWD Holdco II LLC | 5.50 | 01/02/2030 | USD | 1,150,000 | 1,021,683 | 0.07 |
| Mohegan Tribal Gaming Authority | 8.00 | 01/02/2026 | USD | 275,000 | 259,694 | 0.02 |
| Moss Creek Resources Holdings, Inc. | 7.50 | 15/01/2026 | USD | 500,000 | 499,150 | 0.04 |
| MPH Acquisition Holdings LLC | 5.50 | 01/09/2028 | USD | 1,150,000 | 1,035,138 | 0.07 |
| MPH Acquisition Holdings LLC | 5.75 | 01/11/2028 | USD | 225,000 | 185,875 | 0.01 |
| MPT Operating Partnership LP | 2.50 | 24/03/2026 | GBP | 175,000 | 182,372 | 0.01 |
| MPT Operating Partnership LP | 0.99 | 15/10/2026 | EUR | 350,000 | 292,646 | 0.02 |
| MPT Operating Partnership LP | 5.00 | 15/10/2027 | USD | 575,000 | 472,943 | 0.03 |
| MPT Operating Partnership LP | 4.63 | 01/08/2029 | USD | 725,000 | 527,176 | 0.04 |
| MPT Operating Partnership LP | 3.38 | 24/04/2030 | GBP | 600,000 | 461,047 | 0.03 |
| MPT Operating Partnership LP | 3.50 | 15/03/2031 | USD | 675,000 | 423,556 | 0.03 |
| MSCI, Inc. | 4.00 | 15/11/2029 | USD | 275,000 | 258,803 | 0.02 |
| MSCI, Inc. | 3.63 | 01/09/2030 | USD | 400,000 | 362,456 | 0.03 |
| Murphy Oil Corp. | 5.88 | 01/12/2027 | USD | 754,000 | 750,313 | 0.05 |
| Nabors Industries Ltd. | 7.50 | 15/01/2028 | USD | 1,200,000 | 1,045,848 | 0.08 |
| Nabors Industries, Inc. | 5.75 | 01/02/2025 | USD | 925,000 | 927,766 | 0.07 |
| Nabors Industries, Inc. | 7.38 | 15/05/2027 | USD | 750,000 | 736,635 | 0.05 |
| Nabors Industries, Inc. | 9.13 | 31/01/2030 | USD | 2,055,000 | 2,076,721 | 0.15 |
| Nationstar Mortgage Holdings, Inc. | 6.00 | 15/01/2027 | USD | 761,000 | 756,548 | 0.05 |
| Nationstar Mortgage Holdings, Inc. | 5.50 | 15/08/2028 | USD | 725,000 | 699,197 | 0.05 |
| Nationstar Mortgage Holdings, Inc. | 5.13 | 15/12/2030 | USD | 1,585,000 | 1,446,883 | 0.10 |
| Nationstar Mortgage Holdings, Inc. | 5.75 | 15/11/2031 | USD | 125,000 | 116,931 | 0.01 |
| Navient Corp. | 5.88 | 25/10/2024 | USD | 608,000 | 607,137 | 0.04 |
| Navient Corp. | 6.75 | 15/06/2026 | USD | 1,200,000 | 1,221,192 | 0.09 |
| Navient Corp. | 5.50 | 15/03/2029 | USD | 1,425,000 | 1,316,557 | 0.10 |
| Navient Corp. | 9.38 | 25/07/2030 | USD | 1,100,000 | 1,161,083 | 0.08 |
| Navient Corp. | 11.50 | 15/03/2031 | USD | 225,000 | 248,101 | 0.02 |
| Navient Corp. | 5.63 | 01/08/2033 | USD | 75,000 | 61,905 | - |
| NCL Corp. Ltd. | 5.88 | 15/03/2026 | USD | 1,200,000 | 1,174,104 | 0.08 |
| NCL Corp. Ltd. | 5.88 | 15/02/2027 | USD | 1,025,000 | 1,014,791 | 0.07 |
| NCL Corp. Ltd. | 8.38 | 01/02/2028 | USD | 1,300,000 | 1,379,378 | 0.10 |
| NCL Corp. Ltd. | 8.13 | 15/01/2029 | USD | 375,000 | 394,151 | 0.03 |
| NCL Corp. Ltd. | 7.75 | 15/02/2029 | USD | 1,050,000 | 1,055,935 | 0.08 |
| NCL Finance Ltd. | 6.13 | 15/03/2028 | USD | 350,000 | 335,493 | 0.02 |
| NCR Atleos Corp. | 9.50 | 01/04/2029 | USD | 1,547,000 | 1,650,278 | 0.12 |
| NCR Voyix Corp. | 5.00 | 01/10/2028 | USD | 425,000 | 403,168 | 0.03 |
| NCR Voyix Corp. | 5.13 | 15/04/2029 | USD | 450,000 | 428,774 | 0.03 |
| NCR Voyix Corp. | 5.25 | 01/10/2030 | USD | 225,000 | 207,479 | 0.01 |
| Neptune Bidco U.S., Inc. | 9.29 | 15/04/2029 | USD | 3,199,000 | 2,999,094 | 0.22 |
| New Enterprise Stone & Lime Co., Inc. | 5.25 | 15/07/2028 | USD | 350,000 | 335,745 | 0.02 |
| New Enterprise Stone & Lime Co., Inc. | 9.75 | 15/07/2028 | USD | 475,000 | 475,675 | 0.03 |
| Newell Brands, Inc. | 5.20 | 01/04/2026 | USD | 525,000 | 517,508 | 0.04 |
| Newell Brands, Inc. | 6.38 | 15/09/2027 | USD | 200,000 | 199,704 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|------------------------|--------------------------|-----------------|----------------------|----------------------------|----------------------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Newell Brands, Inc. | 6.63 | 15/09/2029 | USD | 200,000 | 199,556 | 0.01 |
| Newell Brands, Inc. | 6.50 | 01/04/2046 | USD | 450,000 | 372,650 | 0.03 |
| News Corp. | 3.88 | 15/05/2029 | USD | 900,000 | 832,563 | 0.06 |
| News Corp. | 5.13 | 15/02/2032 | USD | 675,000 | 644,557 | 0.05 |
| NextEra Energy Operating Partners LP | 4.25 | 15/07/2024 | USD | 525,000 | 521,084 | 0.04 |
| NextEra Energy Operating Partners LP | 3.88 | 15/10/2026 | USD | 425,000 | 405,773 | 0.03 |
| NextEra Energy Operating Partners LP | 4.50 | 15/09/2027 | USD | 25,000 | 24,091 | - |
| NGL Energy Operating LLC | 7.50 | 01/02/2026 | USD | 925,000 | 935,526 | 0.07 |
| Nine Energy Service, Inc. | 13.00 | 01/02/2028 | USD | 225,000 | 199,623 | 0.01 |
| Nissan Motor Acceptance Co. LLC | 2.75 | 09/03/2028 | USD | 600,000 | 529,812 | 0.04 |
| Noble Finance II LLC | 8.00 | 15/04/2030 | USD | 1,652,000 | 1,725,233 | 0.12 |
| Northern Oil & Gas, Inc. | 8.13 | 01/03/2028 | USD | 350,000 | 355,618 | 0.03 |
| Northern Oil & Gas, Inc. | 8.75 | 15/06/2031 | USD | 500,000 | 523,555 | 0.04 |
| Novelis Corp. | 3.25 | 15/11/2026 | USD | 200,000 | 188,464 | 0.01 |
| Novelis Corp. | 4.75 | 30/01/2030 | USD | 1,175,000 | 1,106,946 | 0.08 |
| Novelis Corp. | 3.88 | 15/08/2031 | USD | 200,000 | 176,580 | 0.01 |
| NRG Energy, Inc. | 5.25 | 15/06/2029 | USD | 900,000 | 874,953 | 0.06 |
| NRG Energy, Inc. | 3.88 | 15/02/2032 | USD | 275,000 | 235,917 | 0.02 |
| NRG Energy, Inc. | 7.00 | 15/03/2033 | USD | 3,960,000 | 4,191,462 | 0.30 |
| NRG Energy, Inc. | 10.25 | Perpetual | USD | 1,632,000 | 1,700,756 | 0.12 |
| Olympus Water U.S. Holding Corp. | 4.25 | 01/10/2028 | USD | 600,000 | 542,838 | 0.04 |
| Olympus Water U.S. Holding Corp. | 9.63 | 15/11/2028 | EUR | 2,996,000 | 3,561,288 | 0.26 |
| Olympus Water U.S. Holding Corp. | 9.75 | 15/11/2028 | USD | 1,200,000 | 1,280,856 | 0.09 |
| Olympus Water U.S. Holding Corp. | 5.38 | 01/10/2029 | EUR | 175,000 | 165,888 | 0.01 |
| Olympus Water U.S. Holding Corp. | 6.25 | 01/10/2029 | USD | 300,000 | 268,848 | 0.02 |
| OneMain Finance Corp. | 6.88 | 15/03/2025 | USD | 1,125,000 | 1,139,721 | 0.08 |
| OneMain Finance Corp. | 7.13 | 15/03/2026 | USD | 825,000 | 841,599 | 0.06 |
| OneMain Finance Corp. | 6.63 | 15/01/2028 | USD | 1,820,000 | 1,842,077 | 0.13 |
| OneMain Finance Corp. | 9.00 | 15/01/2029 | USD | 1,707,000 | 1,807,121 | 0.13 |
| OneMain Finance Corp. | 7.88 | 15/03/2030 | USD | 980,000 | 1,011,046 | 0.07 |
| OneMain Finance Corp. | 4.00 | 15/09/2030 | USD | 425,000 | 364,034 | 0.03 |
| Open Text Holdings, Inc. | 4.13 | 15/02/2030 | USD | 650,000 | 590,830 | 0.04 |
| Open Text Holdings, Inc. | 4.13 | 01/12/2031 | USD | 425,000 | 375,938 | 0.03 |
| Organon & Co. | 2.88 | 30/04/2028 | EUR | 1,000,000 | 1,018,554 | 0.07 |
| Organon & Co. | 4.13 | 30/04/2028 | USD | 1,225,000 | 1,129,058 | 0.08 |
| Organon & Co. | 5.13 | 30/04/2031 | USD | 3,143,000 | 2,685,568 | 0.19 |
| Outfront Media Capital LLC | 5.00 | 15/08/2027 | USD | 1,420,000 | 1,386,204 | 0.10 |
| Outfront Media Capital LLC | 4.25 | 15/01/2029 | USD | 250,000 | 225,834 | 0.02 |
| Owens-Brockway Glass Container, Inc. | 6.38 | 15/08/2025 | USD | 250,000 | 252,353 | 0.02 |
| Owens-Brockway Glass Container, Inc. | 6.63 | 13/05/2027 | USD | 119,000 | 119,458 | 0.01 |
| Owens-Brockway Glass Container, Inc. | 7.25 | 15/05/2031 | USD | 375,000 | 381,266 | 0.03 |
| P&L Development LLC | 7.75 | 15/11/2025 | USD | 925,000 | 752,783 | 0.05 |
| Paramount Global | 6.38 | 30/03/2062 | USD | 5,497,000 | 4,949,114 | 0.36 |
| Park Intermediate Holdings LLC | 7.50 | 01/06/2025 | USD | 1,800,000 | 1,817,748 | 0.13 |
| Park River Holdings, Inc. | 5.63 | 01/02/2029 | USD | 1,900,000 | 1,524,771 | 0.11 |
| PBF Holding Co. LLC | 6.00 | 15/02/2028 | USD | 1,225,000 | 1,198,283 | 0.09 |
| PBF Holding Co. LLC | 7.88 | 15/09/2030 | USD | 250,000 | 255,350 | 0.02 |
| Penn Entertainment, Inc. | 5.63 | 15/01/2027 | USD | 2,675,000 | 2,605,691 | 0.19 |
| Penn Entertainment, Inc. | 4.13 | 01/07/2029 | USD | 500,000 | 429,875 | 0.03 |
| PENNYMAC FIN SVCS INC | 7.88 | 15/12/2029 | USD | 840,000 | 866,720 | 0.06 |
| PennyMac Financial Services, Inc. | 5.38 | 15/10/2025 | USD | 750,000 | 742,030 | 0.05 |
| PennyMac Financial Services, Inc. | 4.25 | 15/02/2029 | USD | 1,480,000 | 1,334,679 | 0.10 |
| Performance Food Group, Inc. | 5.50 | 15/10/2027 | USD | 1,050,000 | 1,036,140 | 0.07 |
| Performance Food Group, Inc. | 4.25 | 01/08/2029 | USD | 350,000 | 321,475 | 0.02 |
| Permian Resources Operating LLC | 7.75 | 15/02/2026 | USD | 1,401,000 | 1,426,428 | 0.10 |
| Permian Resources Operating LLC | 8.00 | 15/04/2027 | USD | 2,896,000 | 3,009,465 | 0.22 |
| Permian Resources Operating LLC | 9.88 | 15/07/2031 | USD | 1,264,000 | 1,405,454 | 0.10 |
| Permian Resources Operating LLC | 7.00 | 15/01/2032 | USD | 275,000 | 283,652 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)
Transferable securities (30 Jun 2023: 91.79%) (continued)
Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| PG&E Corp. | 5.00 | 01/07/2028 | USD | 525,000 | 511,088 | 0.04 |
| PG&E Corp. | 5.25 | 01/07/2030 | USD | 525,000 | 509,423 | 0.04 |
| PGT Innovations, Inc. | 4.38 | 01/10/2029 | USD | 675,000 | 675,047 | 0.05 |
| Piedmont Operating Partnership LP | 9.25 | 20/07/2028 | USD | 1,778,000 | 1,881,124 | 0.14 |
| Pike Corp. | 8.63 | 31/01/2031 | USD | 1,975,000 | 2,078,944 | 0.15 |
| Pilgrim's Pride Corp. | 4.25 | 15/04/2031 | USD | 1,800,000 | 1,627,578 | 0.12 |
| Pilgrim's Pride Corp. | 3.50 | 01/03/2032 | USD | 1,900,000 | 1,611,048 | 0.12 |
| PM General Purchaser LLC | 9.50 | 01/10/2028 | USD | 1,425,000 | 1,446,657 | 0.10 |
| Post Holdings, Inc. | 5.75 | 01/03/2027 | USD | 324,000 | 323,592 | 0.02 |
| Post Holdings, Inc. | 5.63 | 15/01/2028 | USD | 800,000 | 792,784 | 0.06 |
| Post Holdings, Inc. | 5.50 | 15/12/2029 | USD | 250,000 | 241,813 | 0.02 |
| Post Holdings, Inc. | 4.63 | 15/04/2030 | USD | 2,500,000 | 2,312,175 | 0.17 |
| Post Holdings, Inc. | 4.50 | 15/09/2031 | USD | 575,000 | 517,966 | 0.04 |
| Premier Entertainment Sub LLC | 5.63 | 01/09/2029 | USD | 425,000 | 337,216 | 0.02 |
| Premier Entertainment Sub LLC | 5.88 | 01/09/2031 | USD | 675,000 | 522,808 | 0.04 |
| Prestige Brands, Inc. | 5.13 | 15/01/2028 | USD | 1,150,000 | 1,129,944 | 0.08 |
| Prestige Brands, Inc. | 3.75 | 01/04/2031 | USD | 300,000 | 263,574 | 0.02 |
| Prime Security Services Borrower LLC | 5.25 | 15/04/2024 | USD | 67,000 | 66,865 | - |
| Prime Security Services Borrower LLC | 3.38 | 31/08/2027 | USD | 675,000 | 627,014 | 0.05 |
| Prime Security Services Borrower LLC | 6.25 | 15/01/2028 | USD | 1,550,000 | 1,539,444 | 0.11 |
| Primo Water Holdings, Inc. | 3.88 | 31/10/2028 | EUR | 875,000 | 934,691 | 0.07 |
| Primo Water Holdings, Inc. | 4.38 | 30/04/2029 | USD | 925,000 | 855,116 | 0.06 |
| QVC, Inc. | 4.45 | 15/02/2025 | USD | 175,000 | 164,551 | 0.01 |
| Rain Carbon, Inc. | 12.25 | 01/09/2029 | USD | 950,000 | 930,297 | 0.07 |
| Rand Parent LLC | 8.50 | 15/02/2030 | USD | 2,181,000 | 2,094,720 | 0.15 |
| Range Resources Corp. | 8.25 | 15/01/2029 | USD | 750,000 | 781,447 | 0.06 |
| Rayonier AM Products, Inc. | 7.63 | 15/01/2026 | USD | 4,018,000 | 3,677,836 | 0.27 |
| Realty Group LLC | 5.75 | 15/01/2029 | USD | 150,000 | 116,783 | 0.01 |
| Realty Group LLC | 5.25 | 15/04/2030 | USD | 33,000 | 24,671 | - |
| Ritchie Bros Holdings, Inc. | 6.75 | 15/03/2028 | USD | 625,000 | 645,775 | 0.05 |
| Ritchie Bros Holdings, Inc. | 7.75 | 15/03/2031 | USD | 650,000 | 693,784 | 0.05 |
| Rocket Mortgage LLC | 2.88 | 15/10/2026 | USD | 250,000 | 232,008 | 0.02 |
| Rocket Mortgage LLC | 3.63 | 01/03/2029 | USD | 925,000 | 840,594 | 0.06 |
| Rocket Mortgage LLC | 3.88 | 01/03/2031 | USD | 800,000 | 706,832 | 0.05 |
| Rocket Mortgage LLC | 4.00 | 15/10/2033 | USD | 1,000,000 | 851,349 | 0.06 |
| Roller Bearing Co. of America, Inc. | 4.38 | 15/10/2029 | USD | 1,225,000 | 1,135,183 | 0.08 |
| Royal Caribbean Cruises Ltd. | 5.50 | 31/08/2026 | USD | 700,000 | 695,275 | 0.05 |
| Royal Caribbean Cruises Ltd. | 5.38 | 15/07/2027 | USD | 1,075,000 | 1,061,111 | 0.08 |
| Royal Caribbean Cruises Ltd. | 7.50 | 15/10/2027 | USD | 525,000 | 555,250 | 0.04 |
| Royal Caribbean Cruises Ltd. | 3.70 | 15/03/2028 | USD | 500,000 | 462,135 | 0.03 |
| Royal Caribbean Cruises Ltd. | 5.50 | 01/04/2028 | USD | 2,525,000 | 2,494,523 | 0.18 |
| Royal Caribbean Cruises Ltd. | 8.25 | 15/01/2029 | USD | 1,000,000 | 1,063,880 | 0.08 |
| Royal Caribbean Cruises Ltd. | 7.25 | 15/01/2030 | USD | 250,000 | 261,238 | 0.02 |
| RXO, Inc. | 7.50 | 15/11/2027 | USD | 1,475,000 | 1,528,837 | 0.11 |
| Sally Holdings LLC | 5.63 | 01/12/2025 | USD | 2,650,000 | 2,650,954 | 0.19 |
| SBA Communications Corp. | 3.88 | 15/02/2027 | USD | 700,000 | 672,721 | 0.05 |
| SBA Communications Corp. | 3.13 | 01/02/2029 | USD | 425,000 | 383,082 | 0.03 |
| Scientific Games Holdings LP | 6.63 | 01/03/2030 | USD | 1,175,000 | 1,100,293 | 0.08 |
| SCIH Salt Holdings, Inc. | 4.88 | 01/05/2028 | USD | 425,000 | 400,877 | 0.03 |
| SCIH Salt Holdings, Inc. | 6.63 | 01/05/2029 | USD | 475,000 | 445,745 | 0.03 |
| Scotts Miracle-Gro Co. | 4.00 | 01/04/2031 | USD | 2,800,000 | 2,415,924 | 0.17 |
| Sealed Air Corp. | 4.00 | 01/12/2027 | USD | 25,000 | 23,612 | - |
| Sealed Air Corp. | 6.13 | 01/02/2028 | USD | 50,000 | 50,611 | - |
| Sealed Air Corp. | 5.00 | 15/04/2029 | USD | 1,075,000 | 1,035,457 | 0.07 |
| Sealed Air Corp. | 7.25 | 15/02/2031 | USD | 125,000 | 132,944 | 0.01 |
| SeaWorld Parks & Entertainment, Inc. | 5.25 | 15/08/2029 | USD | 675,000 | 635,202 | 0.05 |
| Sensata Technologies, Inc. | 4.38 | 15/02/2030 | USD | 225,000 | 209,660 | 0.02 |
| Sensata Technologies, Inc. | 3.75 | 15/02/2031 | USD | 250,000 | 220,680 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Service Corp. International | 4.00 | 15/05/2031 | USD | 1,900,000 | 1,705,440 | 0.12 |
| Service Properties Trust | 4.50 | 15/03/2025 | USD | 250,000 | 245,040 | 0.02 |
| Service Properties Trust | 7.50 | 15/09/2025 | USD | 400,000 | 405,432 | 0.03 |
| Service Properties Trust | 4.75 | 01/10/2026 | USD | 350,000 | 330,201 | 0.02 |
| Service Properties Trust | 5.50 | 15/12/2027 | USD | 225,000 | 207,185 | 0.01 |
| Service Properties Trust | 4.95 | 01/10/2029 | USD | 400,000 | 330,928 | 0.02 |
| Service Properties Trust | 4.38 | 15/02/2030 | USD | 325,000 | 252,584 | 0.02 |
| Service Properties Trust | 8.63 | 15/11/2031 | USD | 100,000 | 104,992 | 0.01 |
| Shea Homes LP | 4.75 | 15/02/2028 | USD | 2,500,000 | 2,375,550 | 0.17 |
| Shea Homes LP | 4.75 | 01/04/2029 | USD | 300,000 | 277,905 | 0.02 |
| Sinclair Television Group, Inc. | 5.13 | 15/02/2027 | USD | 1,475,000 | 1,334,713 | 0.10 |
| Sinclair Television Group, Inc. | 5.50 | 01/03/2030 | USD | 1,906,000 | 1,428,452 | 0.10 |
| Sinclair Television Group, Inc. | 4.13 | 01/12/2030 | USD | 3,757,000 | 2,653,043 | 0.19 |
| Sirius XM Radio, Inc. | 3.13 | 01/09/2026 | USD | 575,000 | 543,864 | 0.04 |
| Sirius XM Radio, Inc. | 5.00 | 01/08/2027 | USD | 550,000 | 533,665 | 0.04 |
| Sirius XM Radio, Inc. | 4.00 | 15/07/2028 | USD | 4,831,000 | 4,482,830 | 0.32 |
| Sirius XM Radio, Inc. | 5.50 | 01/07/2029 | USD | 1,400,000 | 1,357,860 | 0.10 |
| Sirius XM Radio, Inc. | 3.88 | 01/09/2031 | USD | 725,000 | 621,116 | 0.04 |
| SM Energy Co. | 6.75 | 15/09/2026 | USD | 625,000 | 626,525 | 0.05 |
| Smyrna Ready Mix Concrete LLC | 6.00 | 01/11/2028 | USD | 5,474,000 | 5,417,454 | 0.39 |
| Sonic Automotive, Inc. | 4.63 | 15/11/2029 | USD | 250,000 | 227,913 | 0.02 |
| Sonic Automotive, Inc. | 4.88 | 15/11/2031 | USD | 750,000 | 668,925 | 0.05 |
| Southwestern Energy Co. | 5.38 | 01/02/2029 | USD | 400,000 | 390,200 | 0.03 |
| Southwestern Energy Co. | 5.38 | 15/03/2030 | USD | 725,000 | 707,643 | 0.05 |
| Southwestern Energy Co. | 4.75 | 01/02/2032 | USD | 3,375,000 | 3,132,810 | 0.23 |
| Specialty Building Products Holdings LLC | 6.38 | 30/09/2026 | USD | 2,303,000 | 2,283,010 | 0.16 |
| Spectrum Brands, Inc. | 4.00 | 01/10/2026 | EUR | 800,000 | 875,130 | 0.06 |
| Spectrum Brands, Inc. | 5.00 | 01/10/2029 | USD | 75,000 | 71,879 | 0.01 |
| Spectrum Brands, Inc. | 5.50 | 15/07/2030 | USD | 675,000 | 658,584 | 0.05 |
| Spectrum Brands, Inc. | 3.88 | 15/03/2031 | USD | 450,000 | 409,010 | 0.03 |
| Standard Industries, Inc. | 2.25 | 21/11/2026 | EUR | 925,000 | 967,942 | 0.07 |
| Standard Industries, Inc. | 5.00 | 15/02/2027 | USD | 300,000 | 292,914 | 0.02 |
| Standard Industries, Inc. | 4.75 | 15/01/2028 | USD | 500,000 | 481,860 | 0.03 |
| Standard Industries, Inc. | 4.38 | 15/07/2030 | USD | 3,650,000 | 3,355,773 | 0.24 |
| Standard Industries, Inc. | 3.38 | 15/01/2031 | USD | 1,350,000 | 1,164,739 | 0.08 |
| Staples, Inc. | 7.50 | 15/04/2026 | USD | 900,000 | 841,059 | 0.06 |
| Staples, Inc. | 10.75 | 15/04/2027 | USD | 450,000 | 329,364 | 0.02 |
| STL Holding Co. LLC | 7.50 | 15/02/2026 | USD | 675,000 | 659,536 | 0.05 |
| Suburban Propane Partners LP | 5.88 | 01/03/2027 | USD | 650,000 | 650,058 | 0.05 |
| Suburban Propane Partners LP | 5.00 | 01/06/2031 | USD | 1,240,000 | 1,135,629 | 0.08 |
| Sugarhouse HSP Gaming Prop Mezz LP | 5.88 | 15/05/2025 | USD | 1,840,000 | 1,835,142 | 0.13 |
| Summit Materials LLC | 7.25 | 15/01/2031 | USD | 110,000 | 116,100 | 0.01 |
| Sunoco LP | 7.00 | 15/09/2028 | USD | 675,000 | 697,376 | 0.05 |
| SWF Escrow Issuer Corp. | 6.50 | 01/10/2029 | USD | 1,150,000 | 828,080 | 0.06 |
| Tallgrass Energy Partners LP | 6.00 | 01/03/2027 | USD | 5,055,000 | 4,970,278 | 0.36 |
| Tallgrass Energy Partners LP | 5.50 | 15/01/2028 | USD | 375,000 | 356,573 | 0.03 |
| Tallgrass Energy Partners LP | 6.00 | 31/12/2030 | USD | 3,022,000 | 2,837,628 | 0.21 |
| Taylor Morrison Communities, Inc. | 5.88 | 15/06/2027 | USD | 732,000 | 738,756 | 0.05 |
| Taylor Morrison Communities, Inc. | 5.75 | 15/01/2028 | USD | 1,700,000 | 1,716,881 | 0.12 |
| Taylor Morrison Communities, Inc. | 5.13 | 01/08/2030 | USD | 250,000 | 242,628 | 0.02 |
| TEGNA, Inc. | 5.00 | 15/09/2029 | USD | 1,774,000 | 1,629,135 | 0.12 |
| Tempo Acquisition LLC | 5.75 | 01/06/2025 | USD | 1,700,000 | 1,704,131 | 0.12 |
| Tenet Healthcare Corp. | 4.88 | 01/01/2026 | USD | 1,250,000 | 1,237,137 | 0.09 |
| Tenet Healthcare Corp. | 6.25 | 01/02/2027 | USD | 1,300,000 | 1,305,109 | 0.09 |
| Tenet Healthcare Corp. | 5.13 | 01/11/2027 | USD | 2,200,000 | 2,156,462 | 0.16 |
| Tenet Healthcare Corp. | 4.63 | 15/06/2028 | USD | 1,122,000 | 1,070,929 | 0.08 |
| Tenet Healthcare Corp. | 6.13 | 01/10/2028 | USD | 3,302,000 | 3,295,561 | 0.24 |
| Tenet Healthcare Corp. | 4.25 | 01/06/2029 | USD | 900,000 | 838,809 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| Tenet Healthcare Corp. | 4.38 | 15/01/2030 | USD | 5,425,000 | 5,039,825 | 0.36 |
| Tenet Healthcare Corp. | 6.13 | 15/06/2030 | USD | 450,000 | 455,247 | 0.03 |
| Tenet Healthcare Corp. | 6.75 | 15/05/2031 | USD | 225,000 | 230,641 | 0.02 |
| Tenneco, Inc. | 8.00 | 17/11/2028 | USD | 3,423,000 | 2,930,396 | 0.21 |
| Titan International, Inc. | 7.00 | 30/04/2028 | USD | 475,000 | 476,610 | 0.03 |
| TPC Group, Inc. | 13.00 | 16/12/2027 | USD | 1,099,752 | 1,118,299 | 0.08 |
| TransDigm, Inc. | 6.25 | 15/03/2026 | USD | 250,000 | 249,883 | 0.02 |
| TransDigm, Inc. | 5.50 | 15/11/2027 | USD | 1,825,000 | 1,795,508 | 0.13 |
| TransDigm, Inc. | 6.75 | 15/08/2028 | USD | 825,000 | 847,415 | 0.06 |
| TransDigm, Inc. | 4.63 | 15/01/2029 | USD | 1,775,000 | 1,666,192 | 0.12 |
| TransDigm, Inc. | 4.88 | 01/05/2029 | USD | 800,000 | 750,776 | 0.05 |
| TransDigm, Inc. | 7.13 | 01/12/2031 | USD | 175,000 | 184,238 | 0.01 |
| Transocean Aquila Ltd. | 8.00 | 30/09/2028 | USD | 150,000 | 153,317 | 0.01 |
| Transocean, Inc. | 7.25 | 01/11/2025 | USD | 250,000 | 249,050 | 0.02 |
| Transocean, Inc. | 11.50 | 30/01/2027 | USD | 275,000 | 288,173 | 0.02 |
| Transocean, Inc. | 8.75 | 15/02/2030 | USD | 3,383,900 | 3,548,222 | 0.26 |
| Tri Pointe Homes, Inc. | 5.25 | 01/06/2027 | USD | 1,300,000 | 1,287,546 | 0.09 |
| Trinity Industries, Inc. | 7.75 | 15/07/2028 | USD | 400,000 | 417,776 | 0.03 |
| Tronox, Inc. | 4.63 | 15/03/2029 | USD | 675,000 | 598,252 | 0.04 |
| U.S. Foods, Inc. | 6.88 | 15/09/2028 | USD | 150,000 | 154,881 | 0.01 |
| U.S. Foods, Inc. | 4.75 | 15/02/2029 | USD | 563,000 | 535,239 | 0.04 |
| U.S. Foods, Inc. | 4.63 | 01/06/2030 | USD | 450,000 | 420,003 | 0.03 |
| U.S. Foods, Inc. | 7.25 | 15/01/2032 | USD | 125,000 | 130,939 | 0.01 |
| Uber Technologies, Inc. | 7.50 | 15/09/2027 | USD | 525,000 | 543,968 | 0.04 |
| Uber Technologies, Inc. | 6.25 | 15/01/2028 | USD | 450,000 | 453,375 | 0.03 |
| Uber Technologies, Inc. | 4.50 | 15/08/2029 | USD | 1,275,000 | 1,218,543 | 0.09 |
| UGI International LLC | 2.50 | 01/12/2029 | EUR | 400,000 | 377,229 | 0.03 |
| United Airlines, Inc. | 4.38 | 15/04/2026 | USD | 400,000 | 390,524 | 0.03 |
| United Airlines, Inc. | 4.63 | 15/04/2029 | USD | 1,275,000 | 1,190,034 | 0.09 |
| United Rentals North America, Inc. | 5.50 | 15/05/2027 | USD | 550,000 | 552,222 | 0.04 |
| United Rentals North America, Inc. | 6.00 | 15/12/2029 | USD | 125,000 | 126,936 | 0.01 |
| United Rentals North America, Inc. | 5.25 | 15/01/2030 | USD | 2,468,000 | 2,440,729 | 0.18 |
| United Rentals North America, Inc. | 4.00 | 15/07/2030 | USD | 650,000 | 599,514 | 0.04 |
| United Rentals North America, Inc. | 3.88 | 15/02/2031 | USD | 1,759,000 | 1,600,180 | 0.12 |
| United Rentals North America, Inc. | 3.75 | 15/01/2032 | USD | 875,000 | 778,041 | 0.06 |
| Uniti Group LP | 10.50 | 15/02/2028 | USD | 2,311,000 | 2,344,644 | 0.17 |
| Univision Communications, Inc. | 5.13 | 15/02/2025 | USD | 466,000 | 465,585 | 0.03 |
| Univision Communications, Inc. | 6.63 | 01/06/2027 | USD | 6,747,000 | 6,734,720 | 0.49 |
| Univision Communications, Inc. | 8.00 | 15/08/2028 | USD | 820,000 | 848,511 | 0.06 |
| Univision Communications, Inc. | 4.50 | 01/05/2029 | USD | 1,100,000 | 985,521 | 0.07 |
| Univision Communications, Inc. | 7.38 | 30/06/2030 | USD | 300,000 | 300,246 | 0.02 |
| USA Compression Partners LP | 6.88 | 01/04/2026 | USD | 75,000 | 74,888 | 0.01 |
| USA Compression Partners LP | 6.88 | 01/09/2027 | USD | 625,000 | 620,912 | 0.04 |
| Valaris Ltd. | 8.38 | 30/04/2030 | USD | 525,000 | 538,172 | 0.04 |
| Vantage Drilling International | 9.50 | 15/02/2028 | USD | 250,000 | 247,353 | 0.02 |
| Venture Global Calcasieu Pass LLC | 3.88 | 15/08/2029 | USD | 425,000 | 383,954 | 0.03 |
| Venture Global Calcasieu Pass LLC | 6.25 | 15/01/2030 | USD | 275,000 | 274,282 | 0.02 |
| Venture Global Calcasieu Pass LLC | 4.13 | 15/08/2031 | USD | 350,000 | 309,659 | 0.02 |
| Venture Global Calcasieu Pass LLC | 3.88 | 01/11/2033 | USD | 400,000 | 339,680 | 0.02 |
| Venture Global LNG, Inc. | 8.13 | 01/06/2028 | USD | 2,044,000 | 2,066,002 | 0.15 |
| Venture Global LNG, Inc. | 9.50 | 01/02/2029 | USD | 4,389,000 | 4,645,932 | 0.34 |
| Venture Global LNG, Inc. | 8.38 | 01/06/2031 | USD | 1,275,000 | 1,277,116 | 0.09 |
| Venture Global LNG, Inc. | 9.88 | 01/02/2032 | USD | 2,475,000 | 2,579,900 | 0.19 |
| Viasat, Inc. | 5.63 | 15/09/2025 | USD | 1,960,000 | 1,919,016 | 0.14 |
| Viasat, Inc. | 7.50 | 30/05/2031 | USD | 2,550,000 | 2,004,937 | 0.14 |
| Vibrantz Technologies, Inc. | 9.00 | 15/02/2030 | USD | 1,725,000 | 1,356,091 | 0.10 |
| VICI Properties LP | 3.50 | 15/02/2025 | USD | 75,000 | 73,109 | 0.01 |
| VICI Properties LP | 4.25 | 01/12/2026 | USD | 100,000 | 96,399 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Transferable securities (30 Jun 2023: 91.79%) (continued)

Corporate bonds (30 Jun 2023: 86.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------------|-----------------|
| United States of America (30 Jun 2023: 54.66%) (continued) | | | | | | |
| VICI Properties LP | 5.75 | 01/02/2027 | USD | 625,000 | 628,262 | 0.05 |
| VICI Properties LP | 3.75 | 15/02/2027 | USD | 300,000 | 283,824 | 0.02 |
| VICI Properties LP | 3.88 | 15/02/2029 | USD | 125,000 | 115,319 | 0.01 |
| Viking Cruises Ltd. | 6.25 | 15/05/2025 | USD | 225,000 | 224,768 | 0.02 |
| Viking Cruises Ltd. | 5.88 | 15/09/2027 | USD | 225,000 | 219,659 | 0.02 |
| Viking Cruises Ltd. | 7.00 | 15/02/2029 | USD | 1,925,000 | 1,909,311 | 0.14 |
| Viking Cruises Ltd. | 9.13 | 15/07/2031 | USD | 475,000 | 509,214 | 0.04 |
| Vital Energy, Inc. | 9.50 | 15/01/2025 | USD | 350,000 | 350,854 | 0.03 |
| Vital Energy, Inc. | 10.13 | 15/01/2028 | USD | 150,000 | 154,944 | 0.01 |
| Vital Energy, Inc. | 7.75 | 31/07/2029 | USD | 525,000 | 503,302 | 0.04 |
| Vital Energy, Inc. | 9.75 | 15/10/2030 | USD | 150,000 | 155,663 | 0.01 |
| VOC Escrow Ltd. | 5.00 | 15/02/2028 | USD | 425,000 | 408,302 | 0.03 |
| WASH Multifamily Acquisition, Inc. | 5.75 | 15/04/2026 | USD | 800,000 | 777,720 | 0.06 |
| Weatherford International Ltd. | 8.63 | 30/04/2030 | USD | 2,335,000 | 2,436,899 | 0.18 |
| Werner FinCo LP | 14.50 | 15/10/2028 | USD | 849,403 | 706,066 | 0.05 |
| White Cap Buyer LLC | 6.88 | 15/10/2028 | USD | 950,000 | 923,115 | 0.07 |
| Windsor Holdings III LLC | 8.50 | 15/06/2030 | USD | 850,000 | 893,562 | 0.06 |
| WMG Acquisition Corp. | 3.88 | 15/07/2030 | USD | 425,000 | 385,989 | 0.03 |
| WMG Acquisition Corp. | 3.00 | 15/02/2031 | USD | 550,000 | 475,624 | 0.03 |
| Wolverine World Wide, Inc. | 4.00 | 15/08/2029 | USD | 1,575,000 | 1,246,786 | 0.09 |
| WR Grace Holdings LLC | 4.88 | 15/06/2027 | USD | 400,000 | 385,852 | 0.03 |
| WR Grace Holdings LLC | 5.63 | 15/08/2029 | USD | 300,000 | 265,383 | 0.02 |
| WR Grace Holdings LLC | 7.38 | 01/03/2031 | USD | 450,000 | 450,698 | 0.03 |
| Wynn Las Vegas LLC | 5.50 | 01/03/2025 | USD | 675,000 | 672,367 | 0.05 |
| Wynn Las Vegas LLC | 5.25 | 15/05/2027 | USD | 250,000 | 244,635 | 0.02 |
| Wynn Resorts Finance LLC | 5.13 | 01/10/2029 | USD | 1,360,000 | 1,285,241 | 0.09 |
| Wynn Resorts Finance LLC | 7.13 | 15/02/2031 | USD | 4,909,000 | 5,117,632 | 0.37 |
| XPO, Inc. | 6.25 | 01/06/2028 | USD | 1,800,000 | 1,832,292 | 0.13 |
| XPO, Inc. | 7.13 | 01/06/2031 | USD | 1,400,000 | 1,455,412 | 0.11 |
| XPO, Inc. | 7.13 | 01/02/2032 | USD | 1,805,000 | 1,863,258 | 0.13 |
| Yum! Brands, Inc. | 3.63 | 15/03/2031 | USD | 425,000 | 383,856 | 0.03 |
| Yum! Brands, Inc. | 4.63 | 31/01/2032 | USD | 150,000 | 140,453 | 0.01 |
| Yum! Brands, Inc. | 5.38 | 01/04/2032 | USD | 675,000 | 665,840 | 0.05 |
| ZF North America Capital, Inc. | 6.88 | 14/04/2028 | USD | 150,000 | 156,170 | 0.01 |
| ZF North America Capital, Inc. | 7.13 | 14/04/2030 | USD | 450,000 | 479,115 | 0.03 |
| Ziff Davis, Inc. | 4.63 | 15/10/2030 | USD | 1,066,000 | 976,403 | 0.07 |
| | | | | | 743,147,369 | 53.71 |
| Total corporate bonds | | | | | 1,235,508,703 | 89.29 |
| Government bonds (30 Jun 2023: 3.69%) | | | | | | |
| United States of America (30 Jun 2023: 3.69%) | | | | | | |
| SCIL IV LLC | 9.50 | 15/07/2028 | EUR | 250,000 | 295,889 | 0.02 |
| U.S. Treasury Notes | 2.50 | 31/05/2024 | USD | 18,115,000 | 17,915,452 | 1.30 |
| U.S. Treasury Notes | 3.00 | 31/07/2024 | USD | 3,650,000 | 3,607,155 | 0.26 |
| U.S. Treasury Notes | 4.75 | 31/07/2025 | USD | 8,000,000 | 8,037,969 | 0.58 |
| U.S. Treasury Notes | 5.00 | 31/10/2025 | USD | 8,500,000 | 8,598,281 | 0.62 |
| U.S. Treasury Notes | 2.75 | 30/04/2027 | USD | 4,190,000 | 4,031,893 | 0.29 |
| U.S. Treasury Notes | 2.63 | 31/05/2027 | USD | 165,000 | 158,000 | 0.01 |
| U.S. Treasury Notes | 2.75 | 31/07/2027 | USD | 305,000 | 292,836 | 0.02 |
| Total government bonds | | | | | 42,937,475 | 3.10 |
| Total transferable securities | | | | | 1,299,695,218 | 93.93 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Money market instruments (30 Jun 2023: 0.16%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|------------------|-----------------|
| United States of America (30 Jun 2023: 0.16%) | | | | | | |
| United States Treasury Bill** | - | 02/01/2024 | USD | 600,000 | 597,534 | 0.04 |
| United States Treasury Bill** | - | 30/01/2024 | USD | 1,300,000 | 1,294,641 | 0.09 |
| | | | | | 1,892,175 | 0.13 |
| Total money market instruments | | | | | 1,892,175 | 0.13 |

Loans (30 Jun 2023: 0.91%)

| | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|---------------|----------|-----------|-------------------|-----------------|
| Canada (30 Jun 2023: 0.09%) | | | | | |
| Xplornet Communications | 02/10/2028 | USD | 1,360,775 | 831,243 | 0.06 |
| United Kingdom (30 Jun 2023: 0.54%) | | | | | |
| Constellation Automotive | 27/07/2029 | GBP | 3,500,000 | 3,254,726 | 0.24 |
| EG Finco Limited | 30/04/2027 | EUR | 2,700,000 | 2,697,349 | 0.19 |
| | | | | 5,952,075 | 0.43 |
| United States of America (30 Jun 2023: 0.27%) | | | | | |
| Banff Merger | 02/10/2025 | USD | 1,096,107 | 1,101,248 | 0.08 |
| Diamond Sports Group | 25/05/2026 | USD | 496,780 | 376,311 | 0.03 |
| Springs Window Fashions | 06/10/2028 | USD | 2,554,500 | 2,295,065 | 0.17 |
| Tenneco | 17/11/2028 | USD | 480,000 | 420,902 | 0.03 |
| Venator Materials | 12/10/2028 | USD | 45,448 | 45,561 | - |
| Venator Materials Corporation | 12/10/2028 | USD | 429,840 | 430,915 | 0.03 |
| | | | | 4,670,002 | 0.34 |
| Total loans | | | | 11,453,320 | 0.83 |

Financial derivative instruments (30 Jun 2023: 1.42%)

Open forward foreign currency contracts (30 Jun 2023: 1.42%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 8,712,320 | CAD | 7,837,012 | State Street Bank and Trust | 04/01/2024 | 1,418 | - |
| AUD | 238,107,027 | EUR | 144,650,560 | State Street Bank and Trust | 04/01/2024 | 2,683,177 | 0.19 |
| AUD | 30,711,444 | GBP | 16,097,043 | State Street Bank and Trust | 04/01/2024 | 436,011 | 0.03 |
| AUD | 716,030,525 | USD | 475,313,687 | State Street Bank and Trust | 04/01/2024 | 13,285,445 | 0.96 |
| CAD | 501,522 | AUD | 556,439 | State Street Bank and Trust | 04/01/2024 | 658 | - |
| CAD | 352,174 | EUR | 239,606 | State Street Bank and Trust | 04/01/2024 | 2,397 | - |
| CAD | 82,520 | GBP | 48,202 | State Street Bank and Trust | 04/01/2024 | 1,135 | - |
| CAD | 63 | GBP | 37 | State Street Bank and Trust | 05/02/2024 | - | - |
| CAD | 140 | SEK | 1,057 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| CAD | 29,321 | SGD | 28,951 | State Street Bank and Trust | 04/01/2024 | 290 | - |
| CAD | 18,309 | USD | 13,576 | State Street Bank and Trust | 04/01/2024 | 310 | - |
| CAD | 5,887,395 | USD | 4,292,887 | Citigroup*** | 18/01/2024 | 173,055 | 0.01 |
| CAD | 5,316,839 | USD | 3,923,588 | BNP Paribas | 29/02/2024 | 111,833 | 0.01 |
| EUR | 7,190,241 | GBP | 6,203,556 | State Street Bank and Trust | 04/01/2024 | 34,668 | - |
| EUR | 1,766,067 | GBP | 1,518,141 | Barclays Bank | 29/02/2024 | 19,379 | - |
| EUR | 2,587 | SEK | 28,578 | State Street Bank and Trust | 05/02/2024 | 22 | - |
| EUR | 945 | SGD | 1,364 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| EUR | 164,668,370 | USD | 179,934,749 | State Street Bank and Trust | 04/01/2024 | 1,973,152 | 0.16 |
| EUR | 85,129 | USD | 91,656 | State Street Bank and Trust | 09/01/2024 | 2,403 | - |
| EUR | 8,159,236 | USD | 8,717,405 | Citigroup*** | 18/01/2024 | 300,942 | 0.02 |
| EUR | 29,544,899 | USD | 32,565,330 | Morgan Stanley | 29/02/2024 | 144,890 | 0.01 |
| GBP | 4,579 | EUR | 5,276 | State Street Bank and Trust | 04/01/2024 | 8 | - |
| GBP | 7,072 | EUR | 8,152 | State Street Bank and Trust | 05/02/2024 | - | - |
| GBP | 287 | SEK | 3,651 | State Street Bank and Trust | 05/02/2024 | 4 | - |
| GBP | 46,555,058 | USD | 58,952,408 | State Street Bank and Trust | 04/01/2024 | 396,284 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.28%) (continued)

Financial derivative instruments (30 Jun 2023: 1.42%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.42%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| GBP | 1,505,200 | USD | 1,829,024 | Citigroup*** | 18/01/2024 | 89,961 | - |
| GBP | 430,738 | USD | 544,852 | Morgan Stanley | 29/02/2024 | 4,416 | - |
| JPY | 12,085,478 | CAD | 111,344 | State Street Bank and Trust | 04/01/2024 | 1,280 | - |
| JPY | 309,054,125 | EUR | 1,922,877 | State Street Bank and Trust | 04/01/2024 | 67,997 | 0.01 |
| JPY | 40,043,653 | GBP | 214,969 | State Street Bank and Trust | 04/01/2024 | 9,993 | - |
| JPY | 931,209,954 | USD | 6,331,192 | State Street Bank and Trust | 04/01/2024 | 274,071 | 0.02 |
| NOK | 163,796 | CAD | 20,614 | State Street Bank and Trust | 04/01/2024 | 495 | - |
| NOK | 4,167,751 | EUR | 354,199 | State Street Bank and Trust | 04/01/2024 | 19,115 | - |
| NOK | 542,719 | GBP | 39,799 | State Street Bank and Trust | 04/01/2024 | 2,706 | - |
| NOK | 12,621,248 | USD | 1,172,130 | State Street Bank and Trust | 04/01/2024 | 70,677 | 0.01 |
| SEK | 553,611 | CAD | 71,710 | State Street Bank and Trust | 04/01/2024 | 550 | - |
| SEK | 14,086,622 | EUR | 1,232,151 | State Street Bank and Trust | 04/01/2024 | 36,689 | - |
| SEK | 1,834,346 | GBP | 138,448 | State Street Bank and Trust | 04/01/2024 | 5,532 | - |
| SEK | 42,658,472 | USD | 4,077,482 | State Street Bank and Trust | 04/01/2024 | 155,580 | 0.01 |
| SGD | 1,591,637 | GBP | 943,321 | State Street Bank and Trust | 04/01/2024 | 4,112 | - |
| SGD | 37,711,753 | USD | 28,294,043 | State Street Bank and Trust | 04/01/2024 | 296,297 | 0.02 |
| USD | 1,433 | EUR | 1,288 | State Street Bank and Trust | 05/02/2024 | 8 | - |
| USD | 23,974 | GBP | 18,785 | State Street Bank and Trust | 04/01/2024 | 26 | - |
| USD | 5,519 | GBP | 4,321 | State Street Bank and Trust | 05/02/2024 | 10 | - |
| USD | 12,853 | SEK | 127,727 | State Street Bank and Trust | 05/02/2024 | 163 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 20,607,170 | 1.49 |
| Total financial derivative instruments at positive fair value | | | | | | 20,607,170 | 1.49 |
| Total financial assets at fair value through profit or loss | | | | | | 1,333,647,883 | 96.38 |

Financial liabilities held for trading (30 Jun 2023: (0.30%))

Financial derivative instruments (30 Jun 2023: (0.30%))

Open forward foreign currency contracts (30 Jun 2023: (0.30%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 556,270 | CAD | 500,546 | State Street Bank and Trust | 04/01/2024 | (33) | - |
| CAD | 12,437 | GBP | 7,399 | State Street Bank and Trust | 04/01/2024 | - | - |
| CAD | 7,178 | JPY | 777,893 | State Street Bank and Trust | 04/01/2024 | (74) | - |
| CAD | 1,461 | NOK | 11,557 | State Street Bank and Trust | 04/01/2024 | (30) | - |
| CAD | 5,177 | SEK | 39,782 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| EUR | 2,089,831 | CAD | 3,094,596 | State Street Bank and Trust | 04/01/2024 | (38,334) | - |
| EUR | 35 | CAD | 51 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 286,084 | GBP | 247,980 | State Street Bank and Trust | 04/01/2024 | (90) | - |
| EUR | 1,280 | GBP | 1,115 | State Street Bank and Trust | 05/02/2024 | (4) | - |
| EUR | 651 | NOK | 7,562 | State Street Bank and Trust | 04/01/2024 | (26) | - |
| EUR | 3,980 | SEK | 44,942 | State Street Bank and Trust | 04/01/2024 | (63) | - |
| EUR | 4,080 | USD | 4,537 | State Street Bank and Trust | 05/02/2024 | (24) | - |
| GBP | 24,143 | AUD | 45,919 | State Street Bank and Trust | 04/01/2024 | (556) | - |
| GBP | 597,548 | CAD | 1,025,397 | State Street Bank and Trust | 04/01/2024 | (15,906) | - |
| GBP | 7,662 | CAD | 12,877 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| GBP | 15,641,611 | EUR | 18,129,146 | State Street Bank and Trust | 04/01/2024 | (87,106) | (0.01) |
| GBP | 199,245 | EUR | 229,695 | State Street Bank and Trust | 05/02/2024 | (17) | - |
| GBP | 1,308 | JPY | 243,016 | State Street Bank and Trust | 04/01/2024 | (56) | - |
| GBP | 514 | NOK | 6,966 | State Street Bank and Trust | 04/01/2024 | (31) | - |
| GBP | 1,979 | SEK | 26,061 | State Street Bank and Trust | 04/01/2024 | (64) | - |
| GBP | 3,997 | SGD | 6,765 | State Street Bank and Trust | 04/01/2024 | (33) | - |
| GBP | 9,280 | USD | 11,848 | State Street Bank and Trust | 04/01/2024 | (17) | - |
| GBP | 617,570 | USD | 787,476 | State Street Bank and Trust | 05/02/2024 | (57) | - |
| SEK | 43,251 | USD | 4,355 | State Street Bank and Trust | 05/02/2024 | (57) | - |
| SGD | 479,138 | CAD | 487,271 | State Street Bank and Trust | 04/01/2024 | (6,301) | - |
| SGD | 12,305,861 | EUR | 8,454,535 | State Street Bank and Trust | 04/01/2024 | (10,241) | - |

Financial liabilities held for trading (30 Jun 2023: (0.30%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.30%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.30%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| USD | 240,302 | CAD | 325,699 | State Street Bank and Trust | 04/01/2024 | (6,709) | - |
| USD | 280,000 | CAD | 381,736 | Citigroup*** | 18/01/2024 | (9,570) | - |
| USD | 19,786,629 | EUR | 18,161,595 | State Street Bank and Trust | 04/01/2024 | (276,349) | (0.03) |
| USD | 215,398 | EUR | 198,911 | State Street Bank and Trust | 09/01/2024 | (4,379) | - |
| USD | 14,066,301 | EUR | 13,081,055 | Citigroup*** | 18/01/2024 | (392,098) | (0.02) |
| USD | 221,813 | EUR | 203,941 | Citigroup*** | 29/02/2024 | (3,978) | - |
| USD | 622,590 | EUR | 568,723 | BNP Paribas | 29/02/2024 | (7,064) | - |
| USD | 3,299,146 | GBP | 2,609,130 | State Street Bank and Trust | 04/01/2024 | (26,989) | - |
| USD | 999,904 | GBP | 792,882 | State Street Bank and Trust | 09/01/2024 | (10,896) | - |
| USD | 330,000 | GBP | 273,116 | Citigroup*** | 17/01/2024 | (18,195) | - |
| USD | 2,772,675 | GBP | 2,277,010 | Citigroup*** | 18/01/2024 | (130,293) | (0.01) |
| USD | 427,967 | GBP | 337,842 | Morgan Stanley | 29/02/2024 | (2,841) | - |
| USD | 379,364 | GBP | 300,448 | Barclays Bank | 29/02/2024 | (3,760) | - |
| USD | 18,486,226 | GBP | 14,553,577 | BNP Paribas | 29/02/2024 | (72,162) | (0.01) |
| USD | 12,726 | JPY | 1,859,828 | State Street Bank and Trust | 04/01/2024 | (466) | - |
| USD | 10,390 | NOK | 110,807 | State Street Bank and Trust | 04/01/2024 | (521) | - |
| USD | 41,783 | SEK | 433,026 | State Street Bank and Trust | 04/01/2024 | (1,187) | - |
| USD | 514,342 | SGD | 687,886 | State Street Bank and Trust | 04/01/2024 | (7,163) | - |

Unrealised loss on open forward foreign currency contracts **(1,133,762)** **(0.08)**

Total financial derivative instruments at negative fair value **(1,133,762)** **(0.08)**

Total financial liabilities held for trading **(1,133,762)** **(0.08)**

Fair value US\$ **% of Net assets**

Total investments at fair value through profit or loss/held for trading **1,332,514,121** **96.30**

Financial derivative instruments settled to market (30 Jun 2023: 0.01%)

Futures contracts (30 Jun 2023: 0.01%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|----------------------------------|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 2 Year US Treasury Notes Futures | 33 | USD | JP Morgan Chase Bank | 28/03/2024 | 6,795,164 | 36,903 | - |
| 5 Year US Treasury Notes Futures | 146 | USD | JP Morgan Chase Bank | 28/03/2024 | 15,880,922 | 353,933 | 0.03 |
| Euro Schatz Futures | 158 | EUR | JP Morgan Chase Bank | 07/03/2024 | 18,595,802 | 119,275 | 0.01 |
| Euro-Bobl Futures | 155 | EUR | JP Morgan Chase Bank | 07/03/2024 | 20,423,214 | 342,872 | 0.03 |
| US Long Bond Futures | 10 | USD | JP Morgan Chase Bank | 19/03/2024 | 1,249,375 | 47,188 | - |
| US Ultra Bond Futures | 2 | USD | JP Morgan Chase Bank | 19/03/2024 | 267,187 | 23,904 | - |

Unrealised gain on futures contracts settled to market **924,075** **0.07**

Total financial derivative instruments settled to market at positive fair value **924,075** **0.07**

Variation margin received on financial derivative instruments settled to market (924,075) (0.07)

Total financial derivative instruments settled to market **-** **-**

Financial derivative instruments settled to market (30 Jun 2023: (0.06%))

Credit default swaps (30 Jun 2023: (0.01%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|--------------|--------------------------|-------------------------|----------|--------------|---------------|------------------|------------------|-----------------|
| CDX.NA.HY.40 | (Bought) | (5.00%) | USD | Citigroup*** | 20/12/2028 | 1,821,600 | (109,357) | (0.01) |
| CDX.NA.IG.41 | (Bought) | (1.00%) | USD | Citigroup*** | 20/12/2028 | 3,550,000 | (70,295) | - |
| | | | | | | | (179,652) | (0.01) |

Credit default swaps at negative fair value

Futures contracts (30 Jun 2023: (0.05%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------------------|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year US Treasury Notes Futures | (65) | USD | JP Morgan Chase Bank | 19/03/2024 | (7,337,891) | (222,524) | (0.02) |
| Euro Bund Futures | (4) | EUR | JP Morgan Chase Bank | 07/03/2024 | (606,320) | (16,658) | - |
| Long Gilt Futures | (33) | GBP | JP Morgan Chase Bank | 26/03/2024 | (4,318,320) | (225,907) | (0.02) |

Unrealised loss on futures contracts settled to market

(465,089) (0.04)

Total financial derivative instruments settled to market at negative fair value

(644,741) (0.05)

Variation margin paid on financial derivative instruments settled to market

644,741 0.05

Total financial derivative instruments settled to market

- -

Fair value US\$ % of Net assets

Cash (30 Jun 2023: 10.40%)

27,470,323 1.99

Net current assets/(liabilities) (30 Jun 2023: (4.38%))

23,696,466 1.71

Net assets attributable to holders of redeemable participating shares

1,383,680,910 100.00

*Security is valued at fair value in accordance with the fair value measurement policy.

**These are zero coupon bonds.

***Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Convertible securities

Spain 0.23%

Corporate bonds

Switzerland 0.50%

Financial derivative instruments

Warrants 0.00%

Financial instruments excluded from financial liabilities held for trading

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 42.66 |
| Transferable securities dealt in on another regulated market; | 49.91 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 1.08 |
| Loans; | 0.82 |
| Money market instruments; | 0.14 |
| Over the Counter financial derivative instruments; | 1.48 |
| Other current assets | 3.91 |
| | 100.00 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been pledged by the Sub-Fund and is held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|----------------------|----------------------|------------------------------|
| U.S. Treasury Notes 2.75% due 30/04/2027 | Citigroup | 517,000 | 497,491 |
| | JP Morgan Chase Bank | 456,000 | 438,793 |
| | | | 936,284 |
| | | | 936,284 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%)

Transferable securities (30 Jun 2023: 92.54%)

Corporate bonds (30 Jun 2023: 87.55%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| Australia (30 Jun 2023: 0.04%) | | | | | | |
| Transurban Finance Co. Pty. Ltd. | 1.45 | 16/05/2029 | EUR | 508,000 | 511,892 | 0.03 |
| Austria (30 Jun 2023: 0.85%) | | | | | | |
| Raiffeisen Bank International AG | 0.25 | 22/01/2025 | EUR | 4,100,000 | 4,357,006 | 0.27 |
| Raiffeisen Bank International AG | 4.13 | 08/09/2025 | EUR | 2,700,000 | 3,000,719 | 0.19 |
| Raiffeisen Bank International AG | 6.00 | 15/09/2028 | EUR | 4,400,000 | 5,076,411 | 0.32 |
| | | | | | 12,434,136 | 0.78 |
| Belgium (30 Jun 2023: 1.48%) | | | | | | |
| KBC Bank NV | 3.13 | 22/02/2027 | EUR | 6,000,000 | 6,698,886 | 0.42 |
| KBC Group NV | 5.80 | 19/01/2029 | USD | 2,960,000 | 3,012,747 | 0.19 |
| KBC Group NV | 4.25 | 28/11/2029 | EUR | 5,000,000 | 5,678,454 | 0.35 |
| | | | | | 15,390,087 | 0.96 |
| Bermuda (30 Jun 2023: 0.63%) | | | | | | |
| Athora Holding Ltd. | 6.63 | 16/06/2028 | EUR | 7,463,000 | 8,528,876 | 0.53 |
| Canada (30 Jun 2023: 1.49%) | | | | | | |
| Bank of Nova Scotia | 1.35 | 24/06/2026 | USD | 3,627,000 | 3,335,679 | 0.21 |
| Bank of Nova Scotia | 0.01 | 15/12/2027 | EUR | 7,000,000 | 6,925,427 | 0.43 |
| Bank of Nova Scotia | 3.25 | 18/01/2028 | EUR | 14,690,000 | 16,447,840 | 1.03 |
| | | | | | 26,708,946 | 1.67 |
| Cayman Islands (30 Jun 2023: 0.25%) | | | | | | |
| QNB Finance Ltd. | 2.63 | 12/05/2025 | USD | 3,440,000 | 3,319,600 | 0.21 |
| Chile (30 Jun 2023: 1.13%) | | | | | | |
| Celulosa Arauco y Constitucion SA | 3.88 | 02/11/2027 | USD | 8,880,000 | 8,285,040 | 0.52 |
| Transec SA | 4.25 | 14/01/2025 | USD | 6,375,000 | 6,283,742 | 0.39 |
| | | | | | 14,568,782 | 0.91 |
| Denmark (30 Jun 2023: 0.39%) | | | | | | |
| Danske Bank AS | 6.26 | 22/09/2026 | USD | 5,064,000 | 5,149,278 | 0.32 |
| Danske Bank AS | 4.63 | 13/04/2027 | GBP | 4,120,000 | 5,210,840 | 0.33 |
| | | | | | 10,360,118 | 0.65 |
| Finland (30 Jun 2023: 1.11%) | | | | | | |
| Nordea Bank Abp | 6.00 | 02/06/2026 | GBP | 3,713,000 | 4,786,155 | 0.30 |
| Nordea Kiinnitysluottopankki OYJ | 1.00 | 30/03/2029 | EUR | 10,000,000 | 10,122,461 | 0.63 |
| | | | | | 14,908,616 | 0.93 |
| France (30 Jun 2023: 9.61%) | | | | | | |
| Banque Federative du Credit Mutuel SA | 1.00 | 16/07/2026 | GBP | 5,300,000 | 6,189,438 | 0.39 |
| Banque Federative du Credit Mutuel SA | 1.88 | 04/11/2026 | EUR | 7,000,000 | 7,413,197 | 0.46 |
| Banque Federative du Credit Mutuel SA | 3.88 | 16/06/2032 | EUR | 6,800,000 | 7,433,049 | 0.46 |
| BNP Paribas SA | 4.38 | 12/05/2026 | USD | 4,420,000 | 4,318,119 | 0.27 |
| BNP Paribas SA | 1.32 | 13/01/2027 | USD | 6,030,000 | 5,563,700 | 0.35 |
| BPCE SA | 2.38 | 14/01/2025 | USD | 6,816,000 | 6,596,116 | 0.41 |
| BPCE SA | 1.65 | 06/10/2026 | USD | 6,015,000 | 5,600,687 | 0.35 |
| BPCE SFH SA | 3.13 | 24/01/2028 | EUR | 9,600,000 | 10,756,182 | 0.67 |
| Cie de Saint-Gobain SA | 3.75 | 29/11/2026 | EUR | 7,000,000 | 7,868,412 | 0.49 |
| Credit Agricole Home Loan SFH SA | 2.88 | 23/06/2028 | EUR | 11,200,000 | 12,447,799 | 0.78 |
| Credit Agricole SA | 1.25 | 26/01/2027 | USD | 4,642,000 | 4,275,236 | 0.27 |
| Credit Agricole SA | 1.63 | 05/06/2030 | EUR | 1,700,000 | 1,815,765 | 0.11 |
| Engie SA | 3.63 | 06/12/2026 | EUR | 9,000,000 | 10,085,511 | 0.63 |
| La Banque Postale SA | 0.50 | 17/06/2026 | EUR | 3,500,000 | 3,695,231 | 0.23 |
| La Mondiale SAM | 4.80 | 18/01/2048 | USD | 2,365,000 | 2,154,846 | 0.14 |
| RCI Banque SA | 4.88 | 14/06/2028 | EUR | 4,620,000 | 5,375,856 | 0.34 |
| Societe Generale SA | 4.35 | 13/06/2025 | USD | 4,220,000 | 4,185,565 | 0.26 |
| Societe Generale SA | 6.45 | 12/01/2027 | USD | 6,480,000 | 6,598,454 | 0.41 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Transferable securities (30 Jun 2023: 92.54%) (continued)

Corporate bonds (30 Jun 2023: 87.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| France (30 Jun 2023: 9.61%) (continued) | | | | | | |
| Societe Generale SFH SA | 3.63 | 31/07/2026 | EUR | 8,200,000 | 9,247,808 | 0.58 |
| Societe Generale SFH SA | 1.38 | 05/05/2028 | EUR | 10,400,000 | 10,854,204 | 0.68 |
| WPP Finance SA | 4.13 | 30/05/2028 | EUR | 2,374,000 | 2,708,823 | 0.17 |
| | | | | | 135,183,998 | 8.45 |
| Germany (30 Jun 2023: 2.86%) | | | | | | |
| Commerzbank AG | 5.25 | 25/03/2029 | EUR | 1,900,000 | 2,207,072 | 0.14 |
| Commerzbank AG | 5.13 | 18/01/2030 | EUR | 3,200,000 | 3,706,181 | 0.23 |
| Deutsche Bank AG | 2.63 | 16/12/2024 | GBP | 7,500,000 | 9,272,255 | 0.58 |
| Deutsche Bank AG | 6.12 | 14/07/2026 | USD | 5,450,000 | 5,507,443 | 0.34 |
| Deutsche Bank AG | 1.88 | 23/02/2028 | EUR | 7,200,000 | 7,480,567 | 0.47 |
| Robert Bosch GmbH | 3.63 | 02/06/2030 | EUR | 12,000,000 | 13,635,978 | 0.85 |
| Volkswagen Financial Services AG | 0.88 | 31/01/2028 | EUR | 4,570,000 | 4,572,302 | 0.29 |
| | | | | | 46,381,798 | 2.90 |
| Hungary (30 Jun 2023: Nil) | | | | | | |
| OTP Bank Nyrt | 6.13 | 05/10/2027 | EUR | 6,417,000 | 7,347,732 | 0.46 |
| India (30 Jun 2023: 0.51%) | | | | | | |
| Bharti Airtel Ltd. | 4.38 | 10/06/2025 | USD | 11,700,000 | 11,543,395 | 0.72 |
| Ireland (30 Jun 2023: 1.26%) | | | | | | |
| Bank of Ireland Group PLC | 1.00 | 25/11/2025 | EUR | 7,129,000 | 7,672,662 | 0.48 |
| Bank of Ireland Group PLC | 4.88 | 16/07/2028 | EUR | 1,777,000 | 2,054,280 | 0.13 |
| Willow No. 2 Ireland PLC for Zurich Insurance Co. Ltd. | 4.25 | 01/10/2045 | USD | 1,280,000 | 1,232,743 | 0.07 |
| | | | | | 10,959,685 | 0.68 |
| Italy (30 Jun 2023: 1.08%) | | | | | | |
| Autostrade per l'Italia SpA | 1.63 | 25/01/2028 | EUR | 2,840,000 | 2,886,889 | 0.18 |
| Autostrade per l'Italia SpA | 2.00 | 04/12/2028 | EUR | 1,100,000 | 1,118,781 | 0.07 |
| Autostrade per l'Italia SpA | 1.88 | 26/09/2029 | EUR | 3,240,000 | 3,192,742 | 0.20 |
| Banco BPM SpA | 4.63 | 29/11/2027 | EUR | 3,248,000 | 3,703,362 | 0.23 |
| Intesa Sanpaolo SpA | 7.00 | 21/11/2025 | USD | 5,287,000 | 5,419,492 | 0.34 |
| UniCredit SpA | 2.57 | 22/09/2026 | USD | 2,538,000 | 2,389,019 | 0.15 |
| UniCredit SpA | 5.85 | 15/11/2027 | EUR | 2,150,000 | 2,517,878 | 0.16 |
| | | | | | 21,228,163 | 1.33 |
| Luxembourg (30 Jun 2023: 0.64%) | | | | | | |
| Medtronic Global Holdings SCA | 1.13 | 07/03/2027 | EUR | 12,396,000 | 12,956,547 | 0.81 |
| Medtronic Global Holdings SCA | 4.25 | 30/03/2028 | USD | 1,880,000 | 1,874,454 | 0.12 |
| | | | | | 14,831,001 | 0.93 |
| Mexico (30 Jun 2023: 0.46%) | | | | | | |
| Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand | 5.38 | 17/04/2025 | USD | 3,950,000 | 3,934,516 | 0.24 |
| Netherlands (30 Jun 2023: 10.93%) | | | | | | |
| ABN AMRO Bank NV | 4.75 | 28/07/2025 | USD | 5,000,000 | 4,910,000 | 0.31 |
| ABN AMRO Bank NV | 6.34 | 18/09/2027 | USD | 5,200,000 | 5,315,076 | 0.33 |
| ABN AMRO Bank NV | 5.13 | 22/02/2033 | EUR | 5,600,000 | 6,372,983 | 0.40 |
| Argentum Netherlands BV for Swiss Re Ltd. | 5.52 | Perpetual | USD | 6,000,000 | 5,745,840 | 0.36 |
| Cooperatieve Rabobank UA | 1.00 | 24/09/2026 | USD | 5,196,000 | 4,825,733 | 0.30 |
| Cooperatieve Rabobank UA | 0.88 | 08/02/2028 | EUR | 10,000,000 | 10,319,421 | 0.65 |
| Cooperatieve Rabobank UA | 4.66 | 22/08/2028 | USD | 7,682,000 | 7,558,550 | 0.47 |
| Cooperatieve Rabobank UA | 3.88 | 30/11/2032 | EUR | 2,300,000 | 2,544,100 | 0.16 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2026 | EUR | 9,000,000 | 10,116,529 | 0.63 |
| de Volksbank NV | 4.63 | 23/11/2027 | EUR | 5,800,000 | 6,596,489 | 0.41 |
| de Volksbank NV | 1.75 | 22/10/2030 | EUR | 12,200,000 | 12,700,876 | 0.79 |
| ELM BV for Swiss Reinsurance Co. Ltd. | 2.60 | Perpetual | EUR | 1,560,000 | 1,668,817 | 0.10 |
| Enel Finance International NV | 4.25 | 15/06/2025 | USD | 5,960,000 | 5,875,010 | 0.37 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Transferable securities (30 Jun 2023: 92.54%) (continued)

Corporate bonds (30 Jun 2023: 87.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-----------------|-----------------|
| Netherlands (30 Jun 2023: 10.93%) (continued) | | | | | | |
| Enel Finance International NV | 1.88 | 12/07/2028 | USD | 4,330,000 | 3,783,121 | 0.24 |
| Enel Finance International NV* | - | 28/05/2026 | EUR | 2,176,000 | 2,231,781 | 0.14 |
| GSK Capital BV | 3.00 | 28/11/2027 | EUR | 3,000,000 | 3,343,942 | 0.21 |
| Haleon Netherlands Capital BV | 1.25 | 29/03/2026 | EUR | 7,000,000 | 7,424,486 | 0.46 |
| ING Groep NV | 2.13 | 23/05/2026 | EUR | 5,400,000 | 5,838,352 | 0.36 |
| ING Groep NV | 4.25 | 28/03/2033 | USD | 929,000 | 872,136 | 0.05 |
| LeasePlan Corp. NV | 3.50 | 09/04/2025 | EUR | 5,331,000 | 5,889,361 | 0.37 |
| LeasePlan Corp. NV | 0.25 | 07/09/2026 | EUR | 2,729,000 | 2,772,549 | 0.17 |
| Mercedes-Benz International Finance BV | 3.50 | 30/05/2026 | EUR | 7,000,000 | 7,820,315 | 0.49 |
| Nationale-Nederlanden Bank NV | 3.25 | 28/05/2027 | EUR | 4,600,000 | 5,165,640 | 0.32 |
| Nederlandse Waterschapsbank NV | 0.25 | 19/01/2032 | EUR | 8,700,000 | 7,976,775 | 0.50 |
| NIBC Bank NV | 6.00 | 16/11/2028 | EUR | 6,100,000 | 7,163,691 | 0.45 |
| Sartorius Finance BV | 4.25 | 14/09/2026 | EUR | 2,400,000 | 2,713,171 | 0.17 |
| Siemens Financieringsmaatschappij NV | 1.20 | 11/03/2026 | USD | 9,735,000 | 9,054,523 | 0.57 |
| Volkswagen Financial Services NV | 5.50 | 07/12/2026 | GBP | 4,400,000 | 5,690,507 | 0.36 |
| Volkswagen International Finance NV | 3.88 | Perpetual | EUR | 3,800,000 | 3,860,052 | 0.24 |
| Wolters Kluwer NV | 0.25 | 30/03/2028 | EUR | 4,130,000 | 4,098,685 | 0.26 |
| | | | | | 170,248,511 | 10.64 |
| New Zealand (30 Jun 2023: Nil) | | | | | | |
| ANZ New Zealand International Ltd. | 0.20 | 23/09/2027 | EUR | 10,000,000 | 9,892,584 | 0.62 |
| Norway (30 Jun 2023: Nil) | | | | | | |
| DNB Bank ASA | 4.63 | 01/11/2029 | EUR | 10,000,000 | 11,619,262 | 0.72 |
| DNB Boligkreditt AS | 0.01 | 08/10/2027 | EUR | 7,000,000 | 6,982,726 | 0.44 |
| | | | | | 18,601,988 | 1.16 |
| Portugal (30 Jun 2023: Nil) | | | | | | |
| Banco Comercial Portugues SA | 5.63 | 02/10/2026 | EUR | 5,000,000 | 5,681,271 | 0.35 |
| Singapore (30 Jun 2023: 1.27%) | | | | | | |
| Pfizer Investment Enterprises Pte. Ltd. | 4.45 | 19/05/2026 | USD | 9,400,000 | 9,376,876 | 0.59 |
| Slovakia (30 Jun 2023: Nil) | | | | | | |
| Slovenska Sporitelna AS | 5.38 | 04/10/2028 | EUR | 3,700,000 | 4,224,944 | 0.26 |
| South Korea (30 Jun 2023: 1.47%) | | | | | | |
| LG Energy Solution Ltd. | 5.63 | 25/09/2026 | USD | 18,100,000 | 18,297,743 | 1.15 |
| SK Hynix, Inc. | 6.25 | 17/01/2026 | USD | 4,000,000 | 4,048,420 | 0.25 |
| SK Hynix, Inc. | 1.50 | 19/01/2026 | USD | 10,280,000 | 9,474,099 | 0.59 |
| SK Hynix, Inc. | 6.38 | 17/01/2028 | USD | 5,000,000 | 5,161,050 | 0.32 |
| SK On Co. Ltd. | 5.38 | 11/05/2026 | USD | 9,200,000 | 9,263,572 | 0.58 |
| | | | | | 46,244,884 | 2.89 |
| Spain (30 Jun 2023: 4.50%) | | | | | | |
| Banco Bilbao Vizcaya Argentaria SA | 1.75 | 26/11/2025 | EUR | 3,600,000 | 3,869,687 | 0.24 |
| Banco Bilbao Vizcaya Argentaria SA | 6.14 | 14/09/2028 | USD | 5,800,000 | 5,963,154 | 0.37 |
| Banco Santander SA | 2.75 | 28/05/2025 | USD | 1,200,000 | 1,158,624 | 0.07 |
| Banco Santander SA | 1.38 | 05/01/2026 | EUR | 2,000,000 | 2,120,045 | 0.13 |
| Banco Santander SA | 3.13 | 06/10/2026 | GBP | 1,900,000 | 2,327,608 | 0.15 |
| Banco Santander SA | 4.18 | 24/03/2028 | USD | 8,400,000 | 8,081,640 | 0.51 |
| Bankinter SA | 0.88 | 08/07/2026 | EUR | 4,100,000 | 4,263,391 | 0.27 |
| Bankinter SA | 4.38 | 03/05/2030 | EUR | 5,000,000 | 5,737,939 | 0.36 |
| Bankinter SA | 4.88 | 13/09/2031 | EUR | 5,000,000 | 5,793,172 | 0.36 |
| CaixaBank SA | 2.25 | 17/04/2030 | EUR | 2,300,000 | 2,454,794 | 0.15 |
| CaixaBank SA | 6.25 | 23/02/2033 | EUR | 13,300,000 | 15,523,993 | 0.97 |
| | | | | | 57,294,047 | 3.58 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Transferable securities (30 Jun 2023: 92.54%) (continued)

Corporate bonds (30 Jun 2023: 87.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Sweden (30 Jun 2023: 1.57%) | | | | | | |
| Skandinaviska Enskilda Banken AB | 4.00 | 09/11/2026 | EUR | 10,000,000 | 11,248,653 | 0.70 |
| Svenska Handelsbanken AB | 5.50 | 15/06/2028 | USD | 7,400,000 | 7,528,982 | 0.47 |
| Svenska Handelsbanken AB | 4.63 | 23/08/2032 | GBP | 1,560,000 | 1,910,194 | 0.12 |
| Swedbank AB | 6.14 | 12/09/2026 | USD | 2,298,000 | 2,348,441 | 0.15 |
| Swedbank AB | 3.63 | 23/08/2032 | EUR | 5,000,000 | 5,406,655 | 0.34 |
| Volvo Treasury AB | 3.50 | 17/11/2025 | EUR | 7,100,000 | 7,876,976 | 0.49 |
| Volvo Treasury AB | 2.63 | 20/02/2026 | EUR | 4,660,000 | 5,091,560 | 0.32 |
| Volvo Treasury AB | 3.63 | 25/05/2027 | EUR | 3,590,000 | 4,037,235 | 0.25 |
| | | | | | 45,448,696 | 2.84 |
| United Arab Emirates (30 Jun 2023: 0.41%) | | | | | | |
| DP World Ltd. | 2.38 | 25/09/2026 | EUR | 12,952,000 | 13,767,323 | 0.86 |
| United Kingdom (30 Jun 2023: 8.66%) | | | | | | |
| Barclays PLC | 5.20 | 12/05/2026 | USD | 2,198,000 | 2,185,252 | 0.14 |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 5,278,000 | 5,736,708 | 0.36 |
| Barclays PLC | 6.50 | 13/09/2027 | USD | 2,880,000 | 2,966,103 | 0.19 |
| Barclays PLC | 5.50 | 09/08/2028 | USD | 1,336,000 | 1,344,163 | 0.08 |
| Barclays PLC | 4.92 | 08/08/2030 | EUR | 3,160,000 | 3,638,630 | 0.23 |
| British Telecommunications PLC | 0.50 | 12/09/2025 | EUR | 12,000,000 | 12,636,491 | 0.79 |
| HSBC Holdings PLC | 0.98 | 24/05/2025 | USD | 4,000,000 | 3,921,760 | 0.24 |
| HSBC Holdings PLC | 5.89 | 14/08/2027 | USD | 6,420,000 | 6,515,915 | 0.41 |
| HSBC Holdings PLC | 5.21 | 11/08/2028 | USD | 2,844,000 | 2,845,081 | 0.18 |
| InterContinental Hotels Group PLC | 3.75 | 14/08/2025 | GBP | 3,434,000 | 4,269,402 | 0.27 |
| Legal & General Group PLC | 5.25 | 21/03/2047 | USD | 4,191,000 | 4,043,225 | 0.25 |
| Lloyds Banking Group PLC | 0.50 | 12/11/2025 | EUR | 4,877,000 | 5,233,461 | 0.33 |
| Lloyds Banking Group PLC | 4.72 | 11/08/2026 | USD | 3,000,000 | 2,963,220 | 0.19 |
| Lloyds Banking Group PLC | 5.99 | 07/08/2027 | USD | 5,294,000 | 5,392,818 | 0.34 |
| M&G PLC | 6.50 | 20/10/2048 | USD | 2,816,000 | 2,801,948 | 0.18 |
| Nationwide Building Society | 4.00 | 14/09/2026 | USD | 5,080,000 | 4,881,575 | 0.30 |
| Nationwide Building Society | 1.50 | 13/10/2026 | USD | 2,611,000 | 2,375,122 | 0.15 |
| NatWest Group PLC | 5.85 | 02/03/2027 | USD | 5,590,000 | 5,644,558 | 0.35 |
| NatWest Group PLC | 0.67 | 14/09/2029 | EUR | 10,000,000 | 9,615,096 | 0.60 |
| Rothsay Life PLC | 8.00 | 30/10/2025 | GBP | 8,602,000 | 11,309,057 | 0.71 |
| Santander U.K. Group Holdings PLC | 0.39 | 28/02/2025 | EUR | 7,449,000 | 8,180,978 | 0.51 |
| Santander U.K. Group Holdings PLC | 1.53 | 21/08/2026 | USD | 1,318,000 | 1,230,959 | 0.08 |
| Santander U.K. Group Holdings PLC | 2.47 | 11/01/2028 | USD | 3,400,000 | 3,101,242 | 0.19 |
| Santander U.K. Group Holdings PLC | 6.53 | 10/01/2029 | USD | 2,028,000 | 2,102,225 | 0.13 |
| SSE PLC | 1.38 | 04/09/2027 | EUR | 10,000,000 | 10,452,642 | 0.65 |
| Standard Chartered PLC | 1.21 | 23/03/2025 | USD | 1,529,000 | 1,511,722 | 0.09 |
| Standard Chartered PLC | 3.79 | 21/05/2025 | USD | 3,699,000 | 3,668,243 | 0.23 |
| Standard Chartered PLC | 2.82 | 30/01/2026 | USD | 1,942,000 | 1,883,827 | 0.12 |
| Standard Chartered PLC | 7.77 | 16/11/2028 | USD | 3,010,000 | 3,250,198 | 0.20 |
| Standard Chartered PLC | 4.87 | 10/05/2031 | EUR | 4,710,000 | 5,459,405 | 0.34 |
| Standard Chartered PLC | 2.68 | 29/06/2032 | USD | 5,200,000 | 4,232,852 | 0.26 |
| Thames Water Utilities Finance PLC | 0.88 | 31/01/2028 | EUR | 3,610,000 | 3,409,319 | 0.21 |
| Thames Water Utilities Finance PLC | 3.50 | 25/02/2028 | GBP | 2,890,000 | 3,324,412 | 0.21 |
| | | | | | 152,127,609 | 9.51 |
| United States of America (30 Jun 2023: 33.84%) | | | | | | |
| AbbVie, Inc. | 3.80 | 15/03/2025 | USD | 10,000,000 | 9,874,800 | 0.62 |
| AbbVie, Inc. | 2.63 | 15/11/2028 | EUR | 1,887,000 | 2,051,832 | 0.13 |
| American Express Co. | 6.34 | 30/10/2026 | USD | 1,087,000 | 1,109,251 | 0.07 |
| American Tower Corp. | 5.80 | 15/11/2028 | USD | 4,480,000 | 4,667,488 | 0.29 |
| Ashtead Capital, Inc. | 1.50 | 12/08/2026 | USD | 3,101,000 | 2,816,917 | 0.18 |
| Ashtead Capital, Inc. | 4.38 | 15/08/2027 | USD | 775,000 | 745,031 | 0.05 |
| AT&T, Inc. | 3.55 | 18/11/2025 | EUR | 5,800,000 | 6,446,245 | 0.40 |
| AT&T, Inc. | 2.90 | 04/12/2026 | GBP | 2,133,000 | 2,593,333 | 0.16 |
| Bank of America Corp. | 1.73 | 22/07/2027 | USD | 2,559,000 | 2,345,451 | 0.15 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Transferable securities (30 Jun 2023: 92.54%) (continued)

Corporate bonds (30 Jun 2023: 87.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| United States of America (30 Jun 2023: 33.84%) (continued) | | | | | | |
| Bank of America Corp. | 2.09 | 14/06/2029 | USD | 5,000,000 | 4,414,850 | 0.28 |
| Baxter International, Inc. | 1.92 | 01/02/2027 | USD | 6,080,000 | 5,574,266 | 0.35 |
| Berry Global, Inc. | 5.50 | 15/04/2028 | USD | 3,277,000 | 3,322,976 | 0.21 |
| Bimbo Bakeries USA, Inc. | 6.05 | 15/01/2029 | USD | 8,940,000 | 9,387,000 | 0.59 |
| Booking Holdings, Inc. | 4.00 | 15/11/2026 | EUR | 7,801,000 | 8,861,592 | 0.55 |
| Capital One Financial Corp. | 4.17 | 09/05/2025 | USD | 11,880,000 | 11,791,375 | 0.74 |
| Carrier Global Corp. | 4.38 | 29/05/2025 | EUR | 4,745,000 | 5,287,009 | 0.33 |
| Charter Communications Operating LLC | 4.91 | 23/07/2025 | USD | 12,733,000 | 12,617,894 | 0.79 |
| Cheniere Corpus Christi Holdings LLC | 5.13 | 30/06/2027 | USD | 3,700,000 | 3,718,870 | 0.23 |
| Citigroup, Inc. | 3.35 | 24/04/2025 | USD | 2,173,000 | 2,157,333 | 0.13 |
| Citigroup, Inc. | 4.30 | 20/11/2026 | USD | 5,510,000 | 5,404,263 | 0.34 |
| Citigroup, Inc. | 1.12 | 28/01/2027 | USD | 7,714,000 | 7,094,720 | 0.44 |
| CNH Industrial Capital LLC | 3.95 | 23/05/2025 | USD | 3,960,000 | 3,893,551 | 0.24 |
| CNH Industrial Capital LLC | 1.45 | 15/07/2026 | USD | 4,013,000 | 3,687,786 | 0.23 |
| CNH Industrial Capital LLC | 5.50 | 12/01/2029 | USD | 2,855,000 | 2,947,531 | 0.18 |
| Comcast Corp. | 5.35 | 15/11/2027 | USD | 2,811,000 | 2,906,827 | 0.18 |
| Comcast Corp. | 4.15 | 15/10/2028 | USD | 5,000,000 | 4,935,000 | 0.31 |
| Comcast Corp.* | - | 14/09/2026 | EUR | 3,500,000 | 3,570,003 | 0.22 |
| Corning, Inc. | 3.88 | 15/05/2026 | EUR | 12,800,000 | 14,307,782 | 0.89 |
| CVS Health Corp. | 2.88 | 01/06/2026 | USD | 6,000,000 | 5,735,640 | 0.36 |
| CVS Health Corp. | 1.30 | 21/08/2027 | USD | 12,610,000 | 11,218,234 | 0.70 |
| Daimler Truck Finance North America LLC | 6.11 | 13/12/2024 | USD | 3,000,000 | 2,999,010 | 0.19 |
| Daimler Truck Finance North America LLC | 3.65 | 07/04/2027 | USD | 5,000,000 | 4,818,600 | 0.30 |
| Emerson Electric Co. | 0.88 | 15/10/2026 | USD | 4,884,000 | 4,433,939 | 0.28 |
| Equinix, Inc. | 2.63 | 18/11/2024 | USD | 9,184,000 | 8,951,737 | 0.56 |
| Fidelity National Information Services, Inc. | 4.70 | 15/07/2027 | USD | 773,000 | 773,920 | 0.05 |
| Fresenius Medical Care U.S. Finance III, Inc. | 1.88 | 01/12/2026 | USD | 6,320,000 | 5,710,626 | 0.36 |
| General Mills, Inc. | 5.24 | 18/11/2025 | USD | 10,000,000 | 10,002,200 | 0.63 |
| General Mills, Inc. | 0.45 | 15/01/2026 | EUR | 4,701,000 | 4,904,387 | 0.31 |
| Goldman Sachs Group, Inc. | 5.80 | 10/08/2026 | USD | 13,560,000 | 13,701,160 | 0.86 |
| Graphic Packaging International LLC | 0.82 | 15/04/2024 | USD | 8,910,000 | 8,798,358 | 0.55 |
| Graphic Packaging International LLC | 1.51 | 15/04/2026 | USD | 4,372,000 | 3,985,253 | 0.25 |
| HCA, Inc. | 5.25 | 15/06/2026 | USD | 5,969,000 | 6,000,457 | 0.37 |
| Hyundai Capital America | 5.80 | 26/06/2025 | USD | 6,225,000 | 6,263,035 | 0.39 |
| Intel Corp. | 4.88 | 10/02/2028 | USD | 10,246,000 | 10,419,875 | 0.65 |
| International Business Machines Corp. | 2.88 | 07/11/2025 | EUR | 2,467,000 | 2,711,219 | 0.17 |
| International Business Machines Corp. | 3.45 | 19/02/2026 | USD | 6,311,000 | 6,152,846 | 0.38 |
| International Business Machines Corp. | 3.38 | 06/02/2027 | EUR | 7,000,000 | 7,832,301 | 0.49 |
| International Flavors & Fragrances, Inc. | 1.80 | 25/09/2026 | EUR | 9,660,000 | 10,152,314 | 0.63 |
| John Deere Capital Corp. | 4.75 | 08/06/2026 | USD | 7,180,000 | 7,236,650 | 0.45 |
| John Deere Capital Corp. | 4.95 | 14/07/2028 | USD | 3,860,000 | 3,959,241 | 0.25 |
| JPMorgan Chase & Co. | 0.56 | 16/02/2025 | USD | 918,000 | 911,684 | 0.06 |
| JPMorgan Chase & Co. | 0.97 | 23/06/2025 | USD | 7,000,000 | 6,838,720 | 0.43 |
| JPMorgan Chase & Co. | 5.55 | 15/12/2025 | USD | 4,250,000 | 4,254,037 | 0.27 |
| Marriott International, Inc. | 5.45 | 15/09/2026 | USD | 1,219,000 | 1,240,942 | 0.08 |
| Mars, Inc. | 4.55 | 20/04/2028 | USD | 9,165,000 | 9,221,640 | 0.58 |
| Merck & Co., Inc. | 1.88 | 15/10/2026 | EUR | 1,575,000 | 1,694,223 | 0.11 |
| Merck & Co., Inc. | 3.40 | 07/03/2029 | USD | 1,636,000 | 1,571,901 | 0.10 |
| Metropolitan Life Global Funding I | 4.00 | 05/04/2028 | EUR | 11,180,000 | 12,759,514 | 0.80 |
| Metropolitan Life Global Funding I | 3.75 | 07/12/2031 | EUR | 7,646,000 | 8,691,009 | 0.54 |
| Morgan Stanley | 0.79 | 30/05/2025 | USD | 6,037,000 | 5,902,556 | 0.37 |
| Morgan Stanley | 2.19 | 28/04/2026 | USD | 2,904,000 | 2,791,121 | 0.17 |
| Morgan Stanley | 0.99 | 10/12/2026 | USD | 5,396,000 | 4,967,558 | 0.31 |
| Morgan Stanley | 1.59 | 04/05/2027 | USD | 4,000,000 | 3,686,440 | 0.23 |
| National Grid North America, Inc. | 0.41 | 20/01/2026 | EUR | 3,626,000 | 3,781,556 | 0.24 |
| National Grid North America, Inc. | 4.15 | 12/09/2027 | EUR | 10,584,000 | 12,021,204 | 0.75 |
| Nestle Holdings, Inc. | 5.25 | 13/03/2026 | USD | 5,270,000 | 5,358,747 | 0.33 |
| New York Life Global Funding | 4.95 | 07/12/2029 | GBP | 14,200,000 | 18,793,657 | 1.17 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Transferable securities (30 Jun 2023: 92.54%) (continued)

Corporate bonds (30 Jun 2023: 87.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------------|-----------------|
| United States of America (30 Jun 2023: 33.84%) (continued) | | | | | | |
| NextEra Energy Capital Holdings, Inc. | 6.05 | 01/03/2025 | USD | 7,464,000 | 7,535,953 | 0.47 |
| NextEra Energy Capital Holdings, Inc. | 4.90 | 28/02/2028 | USD | 5,470,000 | 5,523,059 | 0.35 |
| Oracle Corp. | 2.80 | 01/04/2027 | USD | 12,500,000 | 11,796,000 | 0.74 |
| Oracle Corp. | 4.50 | 06/05/2028 | USD | 1,626,000 | 1,627,171 | 0.10 |
| PPG Industries, Inc. | 1.88 | 01/06/2025 | EUR | 1,293,000 | 1,395,747 | 0.09 |
| PPG Industries, Inc. | 1.20 | 15/03/2026 | USD | 13,146,000 | 12,164,520 | 0.76 |
| Roche Holdings, Inc. | 5.34 | 13/11/2028 | USD | 11,820,000 | 12,274,597 | 0.77 |
| Sabine Pass Liquefaction LLC | 5.63 | 01/03/2025 | USD | 719,000 | 720,503 | 0.05 |
| Sabine Pass Liquefaction LLC | 5.88 | 30/06/2026 | USD | 5,320,000 | 5,416,771 | 0.34 |
| Sabine Pass Liquefaction LLC | 5.00 | 15/03/2027 | USD | 1,820,000 | 1,829,191 | 0.11 |
| Sealed Air Corp. | 1.57 | 15/10/2026 | USD | 6,447,000 | 5,814,614 | 0.36 |
| Thermo Fisher Scientific, Inc. | 4.95 | 10/08/2026 | USD | 16,950,000 | 17,192,385 | 1.07 |
| Thermo Fisher Scientific, Inc. | 4.80 | 21/11/2027 | USD | 2,720,000 | 2,775,107 | 0.17 |
| T-Mobile USA, Inc. | 3.75 | 15/04/2027 | USD | 8,922,000 | 8,665,742 | 0.54 |
| T-Mobile USA, Inc. | 4.75 | 01/02/2028 | USD | 2,790,000 | 2,782,383 | 0.17 |
| Union Pacific Corp. | 4.75 | 21/02/2026 | USD | 3,810,000 | 3,836,708 | 0.24 |
| United Rentals North America, Inc. | 3.88 | 15/11/2027 | USD | 11,372,000 | 10,867,311 | 0.68 |
| Verizon Communications, Inc. | 4.13 | 16/03/2027 | USD | 9,140,000 | 9,016,056 | 0.56 |
| Volkswagen Group of America Finance LLC | 3.35 | 13/05/2025 | USD | 5,170,000 | 5,035,787 | 0.31 |
| Warnermedia Holdings, Inc. | 3.76 | 15/03/2027 | USD | 8,400,000 | 8,053,668 | 0.50 |
| Western Digital Corp. | 2.85 | 01/02/2029 | USD | 6,373,000 | 5,483,775 | 0.34 |
| Western Digital Corp. | 3.10 | 01/02/2032 | USD | 3,650,000 | 2,910,911 | 0.18 |
| Zimmer Biomet Holdings, Inc. | 1.16 | 15/11/2027 | EUR | 6,700,000 | 6,871,751 | 0.43 |
| | | | | | 549,368,197 | 34.33 |
| Total corporate bonds | | | | | 1,440,418,271 | 90.01 |
| Government bonds (30 Jun 2023: 4.99%) | | | | | | |
| France (30 Jun 2023: 0.76%) | | | | | | |
| Caisse Francaise de Financement Local | 1.13 | 12/06/2028 | EUR | 10,000,000 | 10,300,532 | 0.64 |
| Germany (30 Jun 2023: Nil) | | | | | | |
| Bundesschatzanweisungen* | - | 15/03/2024 | EUR | 5,598,000 | 6,140,173 | 0.39 |
| Total government bonds | | | | | 16,440,705 | 1.03 |
| Total transferable securities | | | | | 1,456,858,976 | 91.04 |
| Money market instruments (30 Jun 2023: 1.96%) | | | | | | |
| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
| United States of America (30 Jun 2023: 1.96%) | | | | | | |
| United States Treasury Bill* | - | 22/02/2024 | USD | 23,196,000 | 23,023,823 | 1.44 |
| United States Treasury Bill* | - | 07/03/2024 | USD | 18,973,000 | 18,795,502 | 1.17 |
| | | | | | 41,819,325 | 2.61 |
| Total money market instruments | | | | | 41,819,325 | 2.61 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.66%) (continued)

Financial derivative instruments (30 Jun 2023: 2.16%)

Open forward foreign currency contracts (30 Jun 2023: 2.16%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|---------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| CHF | 48,765,598 | USD | 55,975,602 | State Street Bank and Trust | 04/01/2024 | 1,964,870 | 0.12 |
| EUR | 272,184,768 | USD | 297,016,416 | State Street Bank and Trust | 04/01/2024 | 3,664,032 | 0.21 |
| GBP | 367,494,562 | USD | 463,330,381 | State Street Bank and Trust | 04/01/2024 | 5,154,071 | 0.33 |
| JPY | 2,578,339,492 | USD | 17,497,214 | State Street Bank and Trust | 04/01/2024 | 791,475 | 0.05 |
| NOK | 3,188,819,042 | USD | 297,136,801 | State Street Bank and Trust | 04/01/2024 | 16,864,325 | 1.07 |
| SEK | 1,069,938,321 | USD | 102,773,382 | State Street Bank and Trust | 04/01/2024 | 3,398,138 | 0.21 |
| SGD | 65,764,970 | USD | 49,282,942 | State Street Bank and Trust | 04/01/2024 | 575,330 | 0.04 |
| USD | 420,659 | GBP | 329,608 | State Street Bank and Trust | 04/01/2024 | 472 | - |
| USD | 97,851 | SEK | 980,534 | State Street Bank and Trust | 04/01/2024 | 552 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 32,413,265 | 2.03 |
| Total financial derivative instruments at positive fair value | | | | | | 32,413,265 | 2.03 |
| Total financial assets at fair value through profit or loss | | | | | | 1,531,091,566 | 95.68 |

Financial liabilities held for trading (30 Jun 2023: (0.55%))

Financial derivative instruments (30 Jun 2023: (0.55%))

Open forward foreign currency contracts (30 Jun 2023: (0.55%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| EUR | 4,163,310 | USD | 4,623,797 | State Street Bank and Trust | 04/01/2024 | (24,620) | - |
| GBP | 1,090,537 | USD | 1,392,669 | State Street Bank and Trust | 04/01/2024 | (2,445) | - |
| NOK | 100,000,000 | USD | 9,929,635 | State Street Bank and Trust | 04/01/2024 | (82,694) | (0.01) |
| USD | 4,413,538 | EUR | 4,038,456 | State Street Bank and Trust | 04/01/2024 | (47,713) | - |
| USD | 662,769,361 | EUR | 613,303,200 | HSBC Bank | 18/01/2024 | (15,110,352) | (0.95) |
| USD | 2,647,465 | GBP | 2,108,077 | State Street Bank and Trust | 04/01/2024 | (39,926) | - |
| USD | 72,886,290 | GBP | 58,186,380 | HSBC Bank | 18/01/2024 | (1,295,737) | (0.08) |
| USD | 4,138,213 | NOK | 45,000,000 | State Street Bank and Trust | 04/01/2024 | (292,911) | (0.02) |
| USD | 4,481,857 | SEK | 46,803,719 | State Street Bank and Trust | 04/01/2024 | (162,544) | (0.01) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (17,058,942) | (1.07) |
| Total financial derivative instruments at negative fair value | | | | | | (17,058,942) | (1.07) |
| Total financial liabilities held for trading | | | | | | (17,058,942) | (1.07) |

| | Fair value US\$ | % of Net assets |
|--|----------------------|-----------------|
| Total investments at fair value through profit or loss/held for trading | 1,514,032,624 | 94.61 |

Financial derivative instruments settled to market (30 Jun 2023: 0.69%)

Futures contracts (30 Jun 2023: 0.69%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|--|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year Australian Treasury Note Futures | 75 | AUD | JP Morgan Chase Bank | 15/03/2024 | 4,914,710 | 29,828 | - |
| 10 Year Canada Bond Futures | 89 | CAD | JP Morgan Chase Bank | 19/03/2024 | 8,381,632 | 403,625 | 0.03 |

Financial derivative instruments settled to market (30 Jun 2023: 0.69%) (continued)

Futures contracts (30 Jun 2023: 0.69%) (continued)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|--|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year Japan Bond Futures | 39 | JPY | JP Morgan Chase Bank | 13/03/2024 | 40,585,116 | 401,263 | 0.02 |
| 2 Year US Treasury Notes Futures | 1,876 | USD | JP Morgan Chase Bank | 28/03/2024 | 386,294,780 | 3,182,926 | 0.20 |
| Unrealised gain on futures contracts settled to market | | | | | | 4,017,642 | 0.25 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 4,017,642 | 0.25 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (4,017,642) | (0.25) |
| Total financial derivative instruments settled to market | | | | | | - | - |

Financial derivative instruments settled to market (30 Jun 2023: (0.39%))

Futures contracts (30 Jun 2023: (0.39%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year US Treasury Notes Futures | (117) | USD | JP Morgan Chase Bank | 19/03/2024 | (13,208,203) | (439,689) | (0.03) |
| 5 Year US Treasury Notes Futures | (1,893) | USD | JP Morgan Chase Bank | 28/03/2024 | (205,908,118) | (4,741,678) | (0.30) |
| Euro Bund Futures | (92) | EUR | JP Morgan Chase Bank | 07/03/2024 | (13,945,368) | (358,882) | (0.02) |
| Euro Schatz Futures | (192) | EUR | JP Morgan Chase Bank | 07/03/2024 | (22,597,430) | (109,747) | (0.01) |
| Euro-Bobl Futures | (2,432) | EUR | JP Morgan Chase Bank | 07/03/2024 | (320,446,809) | (4,212,430) | (0.26) |
| Long Gilt Futures | (83) | GBP | JP Morgan Chase Bank | 26/03/2024 | (10,861,229) | (566,403) | (0.03) |
| Unrealised loss on futures contracts settled to market | | | | | | (10,428,829) | (0.65) |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (10,428,829) | (0.65) |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 10,428,829 | 0.65 |
| Total financial derivative instruments settled to market | | | | | | - | - |

| | Fair value US\$ | % of Net assets |
|--|----------------------|-----------------|
| Cash (30 Jun 2023: 2.21%) | 38,873,035 | 2.43 |
| Net current assets (30 Jun 2023: 1.68%) | 47,383,572 | 2.96 |
| Net assets attributable to holders of redeemable participating shares | 1,600,289,231 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

Japan 1.11%

Government bonds

South Korea 0.40%

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 81.41 |
| Transferable securities dealt in on another regulated market; | 7.24 |
| Money market instruments; | 2.55 |
| Over the Counter financial derivative instruments; | 1.97 |
| Other current assets | 6.83 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|----------------------|------------------------------|
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 7,846,000 | <u>7,427,342</u> |
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 10,199,000 | <u>9,607,378</u> |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 6,635,000 | <u>6,181,047</u> |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 9,312,000 | <u>8,936,610</u> |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%)

Transferable securities (30 Jun 2023: 92.64%)

Asset backed securities (30 Jun 2023: 3.48%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Belgium (30 Jun 2023: 0.21%) | | | | | | |
| Bumper BE NV | 4.52 | 23/10/2031 | EUR | 1,010,691 | 1,117,436 | 0.15 |
| Cayman Islands (30 Jun 2023: 0.29%) | | | | | | |
| Atlas Senior Loan Fund X Ltd. | 6.75 | 15/01/2031 | USD | 465,873 | 465,554 | 0.06 |
| Dryden 58 CLO Ltd. | 6.66 | 17/07/2031 | USD | 536,681 | 537,576 | 0.07 |
| Octagon Investment Partners 36 Ltd. | 6.63 | 15/04/2031 | USD | 507,332 | 507,223 | 0.07 |
| Regatta XI Funding Ltd. | 6.73 | 17/07/2031 | USD | 478,667 | 479,472 | 0.07 |
| | | | | | 1,989,825 | 0.27 |
| France (30 Jun 2023: 1.19%) | | | | | | |
| Cars Alliance Auto Loans Germany V | 4.35 | 18/03/2035 | EUR | 2,100,000 | 2,323,924 | 0.31 |
| FCT Autonomia DE 2023 | 4.31 | 26/01/2043 | EUR | 988,488 | 1,092,106 | 0.15 |
| FCT CA Leasing | 4.71 | 26/02/2042 | EUR | 1,300,000 | 1,441,574 | 0.19 |
| FCT Pulse France | 4.59 | 25/01/2035 | EUR | 913,664 | 1,010,308 | 0.14 |
| Ginkgo Auto Loans 2022 | 4.54 | 25/07/2043 | EUR | 900,000 | 995,597 | 0.13 |
| Ginkgo Sales Finance 2022 | 4.54 | 25/11/2049 | EUR | 1,325,621 | 1,464,692 | 0.20 |
| Red & Black Auto Lease France 2 | 4.52 | 27/06/2035 | EUR | 1,100,000 | 1,216,886 | 0.16 |
| | | | | | 9,545,087 | 1.28 |
| Germany (30 Jun 2023: 0.19%) | | | | | | |
| Retail Automotive CP Germany UG | 4.52 | 21/07/2034 | EUR | 1,093,327 | 1,211,428 | 0.16 |
| Revocar UG | 4.48 | 21/04/2036 | EUR | 1,101,472 | 1,218,967 | 0.17 |
| | | | | | 2,430,395 | 0.33 |
| Ireland (30 Jun 2023: 0.28%) | | | | | | |
| Citizen Irish Auto Receivables Trust DAC | 4.64 | 15/12/2029 | EUR | 183,002 | 202,354 | 0.03 |
| Citizen Irish Auto Receivables Trust DAC | 4.59 | 15/12/2032 | EUR | 986,774 | 1,093,789 | 0.15 |
| SCF Rahoituspalvelut XII DAC | 4.54 | 25/06/2033 | EUR | 1,500,000 | 1,661,065 | 0.22 |
| | | | | | 2,957,208 | 0.40 |
| Italy (30 Jun 2023: 0.35%) | | | | | | |
| Koromo Italy SRL | 4.64 | 26/02/2035 | EUR | 1,343,940 | 1,488,388 | 0.20 |
| Marzio Finance SRL | 4.90 | 28/02/2048 | EUR | 932,849 | 1,033,512 | 0.14 |
| Red & Black Auto Italy Srl | 4.81 | 28/07/2034 | EUR | 1,165,226 | 1,293,178 | 0.17 |
| Silver Arrow Merfina SRL | 4.54 | 20/07/2033 | EUR | 432,218 | 477,712 | 0.06 |
| | | | | | 4,292,790 | 0.57 |
| Luxembourg (30 Jun 2023: 0.49%) | | | | | | |
| Bavarian Sky SA | 4.25 | 20/03/2030 | EUR | 1,911,309 | 2,111,846 | 0.28 |
| Bavarian Sky SA - Compartment German Auto Leases 8 | 4.29 | 20/11/2031 | EUR | 1,100,000 | 1,216,338 | 0.16 |
| Compartment VCL 40 | 4.24 | 21/08/2029 | EUR | 1,304,336 | 1,442,333 | 0.20 |
| Pony SA Compartment German Auto Loans | 4.50 | 14/11/2032 | EUR | 1,300,000 | 1,439,914 | 0.19 |
| Silver Arrow SA Compartment 15 | 4.26 | 15/02/2030 | EUR | 668,675 | 739,409 | 0.10 |
| Silver Arrow SA Compartment 16 | 4.28 | 15/09/2030 | EUR | 1,133,929 | 1,254,681 | 0.17 |
| | | | | | 8,204,521 | 1.10 |
| Netherlands (30 Jun 2023: 0.12%) | | | | | | |
| Asset-Backed European Securitisation Transaction Twenty-One BV | 4.52 | 21/09/2031 | EUR | 627,599 | 694,933 | 0.09 |
| Spain (30 Jun 2023: 0.18%) | | | | | | |
| Autonomia Spain FTA | 4.54 | 27/12/2035 | EUR | 402,495 | 445,373 | 0.06 |
| BBVA Consumer Auto FTA | 0.27 | 20/07/2031 | EUR | 103,380 | 111,777 | 0.01 |
| Santander Consumer Spain Auto FTA | 4.60 | 21/03/2033 | EUR | 401,545 | 443,881 | 0.06 |
| | | | | | 1,001,031 | 0.13 |
| United Kingdom (30 Jun 2023: 0.09%) | | | | | | |
| Bumper U.K. Finance PLC | 5.70 | 20/12/2030 | GBP | 98,114 | 125,103 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Asset backed securities (30 Jun 2023: 3.48%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| United States of America (30 Jun 2023: 0.09%) | | | | | | |
| Home Equity Asset Trust | 6.02 | 25/08/2036 | USD | 196,688 | 190,906 | 0.02 |
| NovaStar Mortgage Funding Trust | 6.16 | 25/01/2036 | USD | 354,856 | 348,571 | 0.05 |
| | | | | | 539,477 | 0.07 |
| Total asset backed securities | | | | | 32,897,806 | 4.41 |
| Corporate bonds (30 Jun 2023: 24.96%) | | | | | | |
| Australia (30 Jun 2023: 0.38%) | | | | | | |
| Australia & New Zealand Banking Group Ltd. | 3.21 | 15/11/2024 | EUR | 1,400,000 | 1,541,731 | 0.21 |
| NBN Co. Ltd. | 4.13 | 15/03/2029 | EUR | 1,000,000 | 1,152,603 | 0.15 |
| Sydney Airport Finance Co. Pty. Ltd. | 1.75 | 26/04/2028 | EUR | 675,000 | 702,474 | 0.09 |
| Transurban Finance Co. Pty. Ltd. | 4.13 | 02/02/2026 | USD | 645,000 | 631,778 | 0.09 |
| | | | | | 4,028,586 | 0.54 |
| Austria (30 Jun 2023: 0.07%) | | | | | | |
| Klabn Austria GmbH | 4.88 | 19/09/2027 | USD | 550,000 | 530,280 | 0.07 |
| Belgium (30 Jun 2023: 0.35%) | | | | | | |
| Belfius Bank SA | 0.75 | 10/02/2025 | EUR | 1,200,000 | 1,286,979 | 0.18 |
| Belfius Bank SA* | - | 28/08/2026 | EUR | 600,000 | 607,931 | 0.08 |
| KBC Group NV | 4.38 | 23/11/2027 | EUR | 600,000 | 679,161 | 0.09 |
| | | | | | 2,574,071 | 0.35 |
| Canada (30 Jun 2023: 1.76%) | | | | | | |
| Bank of Montreal | 3.70 | 07/06/2025 | USD | 750,000 | 735,787 | 0.10 |
| Bank of Montreal | 5.92 | 25/09/2025 | USD | 320,000 | 325,152 | 0.04 |
| Federation des Caisses Desjardins du Quebec | 2.88 | 28/11/2024 | EUR | 700,000 | 768,430 | 0.10 |
| Federation des Caisses Desjardins du Quebec | 3.25 | 18/04/2028 | EUR | 1,500,000 | 1,679,908 | 0.23 |
| National Bank of Canada | 3.50 | 25/04/2028 | EUR | 600,000 | 679,068 | 0.09 |
| Royal Bank of Canada | 4.42 | 17/01/2025 | EUR | 1,100,000 | 1,217,582 | 0.16 |
| Royal Bank of Canada | 4.78 | 12/12/2025 | USD | 1,600,000 | 1,601,824 | 0.22 |
| Royal Bank of Canada | 3.63 | 04/05/2027 | USD | 760,000 | 734,700 | 0.10 |
| Toronto-Dominion Bank | 4.44 | 20/01/2025 | EUR | 1,300,000 | 1,439,391 | 0.19 |
| Toronto-Dominion Bank | 1.71 | 28/07/2025 | EUR | 1,900,000 | 2,053,291 | 0.28 |
| Toronto-Dominion Bank | 4.31 | 08/09/2026 | EUR | 1,300,000 | 1,438,271 | 0.19 |
| Toronto-Dominion Bank | 5.29 | 11/01/2028 | GBP | 500,000 | 653,494 | 0.09 |
| | | | | | 13,326,898 | 1.79 |
| Cayman Islands (30 Jun 2023: 0.07%) | | | | | | |
| OmGrid Funding Ltd. | 5.20 | 16/05/2027 | USD | 500,000 | 499,428 | 0.07 |
| Czech Republic (30 Jun 2023: 0.06%) | | | | | | |
| Ceska sporitelna AS | 5.94 | 29/06/2027 | EUR | 400,000 | 459,534 | 0.06 |
| Denmark (30 Jun 2023: 2.42%) | | | | | | |
| Danske Bank AS | 6.47 | 09/01/2026 | USD | 620,000 | 624,681 | 0.08 |
| Danske Bank AS | 6.50 | 23/08/2028 | GBP | 340,000 | 456,681 | 0.06 |
| GN Store Nord AS | 0.88 | 25/11/2024 | EUR | 1,900,000 | 2,011,819 | 0.27 |
| Jyske Realkredit AS | 0.38 | 01/07/2024 | EUR | 400,000 | 434,397 | 0.06 |
| Jyske Realkredit AS | 2.50 | 01/10/2047 | DKK | 5,384 | 743 | - |
| Jyske Realkredit AS | 1.00 | 01/10/2050 | DKK | 98,782 | 11,256 | - |
| Jyske Realkredit AS | 2.00 | 01/10/2050 | DKK | 1,527,693 | 192,507 | 0.03 |
| Jyske Realkredit AS | 1.00 | 01/10/2053 | DKK | 47,098 | 5,412 | - |
| Jyske Realkredit AS | 2.00 | 01/10/2053 | DKK | 28,373,923 | 3,474,028 | 0.47 |
| Nordea Kredit Realkreditaktieselskab | 2.00 | 01/01/2024 | DKK | 900,000 | 133,366 | 0.02 |
| Nordea Kredit Realkreditaktieselskab | 2.50 | 01/10/2047 | DKK | 8,587 | 1,185 | - |
| Nordea Kredit Realkreditaktieselskab | 1.00 | 01/10/2050 | DKK | 22,464 | 2,469 | - |
| Nordea Kredit Realkreditaktieselskab | 2.00 | 01/10/2050 | DKK | 2,016,655 | 259,516 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Corporate bonds (30 Jun 2023: 24.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Denmark (30 Jun 2023: 2.42%) (continued) | | | | | | |
| Nordea Kredit Realkreditaktieselskab | 1.50 | 01/10/2053 | DKK | 1,200,000 | 122,259 | 0.02 |
| Nykredit Realkredit AS | 1.00 | 01/01/2024 | DKK | 5,400,000 | 800,196 | 0.11 |
| Nykredit Realkredit AS | 2.50 | 01/10/2036 | DKK | 2,319 | 332 | - |
| Nykredit Realkredit AS | 0.50 | 01/10/2043 | DKK | 347,442 | 41,704 | 0.01 |
| Nykredit Realkredit AS | 1.50 | 01/10/2047 | DKK | 134,462 | 17,022 | - |
| Nykredit Realkredit AS | 2.50 | 01/10/2047 | DKK | 4,402 | 607 | - |
| Nykredit Realkredit AS | 3.00 | 01/10/2047 | DKK | 286 | 41 | - |
| Nykredit Realkredit AS | 1.00 | 01/10/2050 | DKK | 53,186 | 5,917 | - |
| Nykredit Realkredit AS | 2.00 | 01/10/2050 | DKK | 3,689,899 | 465,085 | 0.06 |
| Nykredit Realkredit AS | 1.00 | 01/10/2053 | DKK | 82,598 | 9,486 | - |
| Nykredit Realkredit AS | 1.50 | 01/10/2053 | DKK | 885,776 | 106,758 | 0.01 |
| Nykredit Realkredit AS | 3.00 | 01/10/2053 | DKK | 24,782,136 | 3,450,149 | 0.46 |
| Nykredit Realkredit AS | 3.50 | 01/10/2053 | DKK | 7,864,910 | 1,129,048 | 0.15 |
| Nykredit Realkredit AS | 5.00 | 01/10/2053 | DKK | 1,884,327 | 280,205 | 0.04 |
| Realkredit Danmark AS | 1.00 | 01/01/2024 | DKK | 13,200,000 | 1,956,034 | 0.26 |
| Realkredit Danmark AS | 2.50 | 01/04/2036 | DKK | 1,197 | 172 | - |
| Realkredit Danmark AS | 3.00 | 01/07/2046 | DKK | 801 | 116 | - |
| Realkredit Danmark AS | 2.50 | 01/04/2047 | DKK | 12,854 | 1,782 | - |
| Realkredit Danmark AS | 1.00 | 01/10/2050 | DKK | 4,506,329 | 522,728 | 0.07 |
| Realkredit Danmark AS | 1.50 | 01/10/2050 | DKK | 7,404,687 | 869,046 | 0.12 |
| Realkredit Danmark AS | 2.00 | 01/10/2050 | DKK | 723,510 | 91,186 | 0.01 |
| Realkredit Danmark AS | 1.00 | 01/10/2053 | DKK | 296,517 | 31,991 | - |
| Realkredit Danmark AS | 1.50 | 01/10/2053 | DKK | 1,090,592 | 124,431 | 0.02 |
| Realkredit Danmark AS | 3.00 | 01/10/2053 | DKK | 22,680,107 | 3,153,339 | 0.42 |
| | | | | | 20,787,694 | 2.79 |
| Finland (30 Jun 2023: 0.14%) | | | | | | |
| Nordea Kiinnitysluottopankki OYJ | 0.63 | 23/05/2025 | EUR | 1,000,000 | 1,067,114 | 0.14 |
| France (30 Jun 2023: 3.04%) | | | | | | |
| Banque Federative du Credit Mutuel SA | 4.94 | 26/01/2026 | USD | 625,000 | 622,912 | 0.08 |
| Banque Federative du Credit Mutuel SA | 5.90 | 13/07/2026 | USD | 550,000 | 561,710 | 0.07 |
| BNP Paribas SA | 3.38 | 23/01/2026 | GBP | 620,000 | 766,941 | 0.10 |
| BPCE SA | 1.00 | 20/01/2026 | USD | 820,000 | 755,778 | 0.10 |
| Caisse Centrale du Credit Immobilier de France SA* | - | 17/01/2024 | EUR | 2,500,000 | 2,757,372 | 0.37 |
| Credit Agricole SA | 1.00 | 22/04/2026 | EUR | 600,000 | 639,659 | 0.09 |
| Credit Mutuel Home Loan SFH SA | 3.25 | 20/04/2029 | EUR | 2,600,000 | 2,938,378 | 0.39 |
| Dexia Credit Local SA | 1.25 | 26/11/2024 | EUR | 1,000,000 | 1,084,137 | 0.15 |
| Dexia Credit Local SA | 0.50 | 17/01/2025 | EUR | 2,400,000 | 2,575,841 | 0.35 |
| Dexia Credit Local SA* | - | 29/05/2024 | EUR | 1,800,000 | 1,958,545 | 0.26 |
| Dexia Credit Local SA* | - | 21/01/2028 | EUR | 300,000 | 299,362 | 0.04 |
| Electricite de France SA | 5.70 | 23/05/2028 | USD | 200,000 | 206,944 | 0.03 |
| Electricite de France SA | 5.00 | 21/09/2048 | USD | 597,000 | 553,790 | 0.07 |
| Electricite de France SA | 2.63 | Perpetual | EUR | 1,400,000 | 1,378,126 | 0.18 |
| Electricite de France SA | 2.88 | Perpetual | EUR | 1,400,000 | 1,437,048 | 0.19 |
| Holding d'Infrastructures de Transport SASU | 1.48 | 18/01/2031 | EUR | 1,500,000 | 1,423,242 | 0.19 |
| Loxam SAS | 6.38 | 15/05/2028 | EUR | 490,000 | 564,900 | 0.08 |
| RCI Banque SA | 4.63 | 02/10/2026 | EUR | 315,000 | 357,325 | 0.05 |
| Societe Generale SA | 1.38 | 08/07/2025 | USD | 685,000 | 647,572 | 0.09 |
| Societe Generale SA | 4.25 | 28/09/2026 | EUR | 500,000 | 566,442 | 0.08 |
| | | | | | 22,096,024 | 2.96 |
| Germany (30 Jun 2023: 2.88%) | | | | | | |
| Commerzbank AG | 1.50 | 22/11/2024 | GBP | 400,000 | 492,261 | 0.07 |
| Deutsche Bank AG | 3.88 | 12/02/2024 | GBP | 600,000 | 762,945 | 0.10 |
| Deutsche Bank AG | 3.70 | 30/05/2024 | USD | 1,800,000 | 1,787,256 | 0.24 |
| Deutsche Bank AG | 2.13 | 24/11/2026 | USD | 1,700,000 | 1,595,144 | 0.21 |
| Deutsche Bank AG | 4.00 | 29/11/2027 | EUR | 600,000 | 681,912 | 0.09 |
| DVI Deutsche Vermoögens- & Immobilienverwaltungs GmbH | 2.50 | 25/01/2027 | EUR | 2,100,000 | 1,999,406 | 0.27 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Corporate bonds (30 Jun 2023: 24.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Germany (30 Jun 2023: 2.88%) (continued) | | | | | | |
| Fraport AG Frankfurt Airport Services Worldwide | 1.63 | 09/07/2024 | EUR | 1,400,000 | 1,526,637 | 0.21 |
| Hamburg Commercial Bank AG | 4.88 | 17/03/2025 | EUR | 1,050,000 | 1,163,617 | 0.16 |
| Landesbank Baden-Wuerttemberg | 2.00 | 24/02/2025 | USD | 1,100,000 | 1,063,821 | 0.14 |
| Santander Consumer Bank AG | 4.38 | 13/09/2027 | EUR | 400,000 | 455,686 | 0.06 |
| Vonovia SE* | - | 01/12/2025 | EUR | 500,000 | 515,518 | 0.07 |
| | | | | | 12,044,203 | 1.62 |
| Iceland (30 Jun 2023: 0.10%) | | | | | | |
| Arion Banki Hf. | 0.38 | 14/07/2025 | EUR | 100,000 | 103,610 | 0.01 |
| Arion Banki Hf. | 7.25 | 25/05/2026 | EUR | 355,000 | 413,362 | 0.06 |
| Islandsbanki Hf. | 7.38 | 17/05/2026 | EUR | 230,000 | 267,637 | 0.04 |
| Landsbankinn Hf. | 6.38 | 12/03/2027 | EUR | 100,000 | 114,582 | 0.01 |
| | | | | | 899,191 | 0.12 |
| Indonesia (30 Jun 2023: 0.15%) | | | | | | |
| Bank Negara Indonesia Persero Tbk. PT | 3.75 | 30/03/2026 | USD | 600,000 | 573,267 | 0.08 |
| Tower Bersama Infrastructure Tbk. PT | 4.25 | 21/01/2025 | USD | 550,000 | 541,063 | 0.07 |
| | | | | | 1,114,330 | 0.15 |
| Ireland (30 Jun 2023: 0.17%) | | | | | | |
| AerCap Ireland Capital DAC | 2.45 | 29/10/2026 | USD | 475,000 | 440,140 | 0.06 |
| AerCap Ireland Capital DAC | 3.00 | 29/10/2028 | USD | 730,000 | 666,636 | 0.09 |
| Bank of Ireland Group PLC | 1.88 | 05/06/2026 | EUR | 1,010,000 | 1,085,539 | 0.15 |
| CRH SMW Finance DAC | 4.00 | 11/07/2027 | EUR | 1,610,000 | 1,828,373 | 0.24 |
| | | | | | 4,020,688 | 0.54 |
| Israel (30 Jun 2023: 0.07%) | | | | | | |
| Leviathan Bond Ltd. | 6.13 | 30/06/2025 | USD | 146,138 | 141,891 | 0.02 |
| | | | | | | |
| Italy (30 Jun 2023: 1.14%) | | | | | | |
| Autostrade per l'Italia SpA | 1.63 | 25/01/2028 | EUR | 740,000 | 752,217 | 0.10 |
| Banco di Desio e della Brianza SpA | 4.00 | 13/03/2028 | EUR | 1,100,000 | 1,251,399 | 0.17 |
| BPER Banca | 0.63 | 28/10/2028 | EUR | 1,500,000 | 1,479,215 | 0.20 |
| Intesa Sanpaolo SpA | 2.13 | 26/05/2025 | EUR | 1,200,000 | 1,299,572 | 0.17 |
| UniCredit SpA | 3.38 | 31/01/2027 | EUR | 1,400,000 | 1,567,311 | 0.21 |
| | | | | | 6,349,714 | 0.85 |
| Japan (30 Jun 2023: 0.27%) | | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | 2.26 | 14/06/2025 | EUR | 300,000 | 328,548 | 0.04 |
| Mitsubishi UFJ Financial Group, Inc. | 5.06 | 12/09/2025 | USD | 635,000 | 632,803 | 0.08 |
| NTT Finance Corp. | 4.37 | 27/07/2027 | USD | 520,000 | 515,206 | 0.07 |
| Sumitomo Mitsui Financial Group, Inc. | 1.47 | 08/07/2025 | USD | 1,150,000 | 1,088,785 | 0.15 |
| | | | | | 2,565,342 | 0.34 |
| Luxembourg (30 Jun 2023: 0.33%) | | | | | | |
| Aegea Finance SARL | 9.00 | 20/01/2031 | USD | 540,000 | 577,044 | 0.08 |
| Albion Financing 1 SARL | 6.13 | 15/10/2026 | USD | 710,000 | 707,182 | 0.09 |
| Logicor Financing SARL | 0.75 | 15/07/2024 | EUR | 400,000 | 431,812 | 0.06 |
| Logicor Financing SARL | 0.63 | 17/11/2025 | EUR | 1,400,000 | 1,442,600 | 0.19 |
| | | | | | 3,158,638 | 0.42 |
| Macau (30 Jun 2023: 0.07%) | | | | | | |
| Sands China Ltd. | 2.55 | 08/03/2027 | USD | 600,000 | 545,531 | 0.07 |
| | | | | | | |
| Mauritius (30 Jun 2023: 0.07%) | | | | | | |
| Greenko Power II Ltd. | 4.30 | 13/12/2028 | USD | 540,000 | 492,075 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Corporate bonds (30 Jun 2023: 24.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Mexico (30 Jun 2023: 0.26%) | | | | | | |
| Metalsa Sapi de CV | 3.75 | 04/05/2031 | USD | 700,000 | 566,545 | 0.07 |
| Petroleos Mexicanos | 6.50 | 13/03/2027 | USD | 940,000 | 877,578 | 0.12 |
| | | | | | 1,444,123 | 0.19 |
| Netherlands (30 Jun 2023: 1.57%) | | | | | | |
| ABN AMRO Bank NV | 6.34 | 18/09/2027 | USD | 900,000 | 919,917 | 0.12 |
| BMW Finance NV | 4.12 | 09/12/2024 | EUR | 2,200,000 | 2,432,029 | 0.33 |
| Braskem Netherlands Finance BV | 8.50 | 12/01/2031 | USD | 350,000 | 328,125 | 0.04 |
| Coloplast Finance BV | 4.75 | 19/05/2024 | EUR | 2,400,000 | 2,655,879 | 0.36 |
| CTP NV | 0.50 | 21/06/2025 | EUR | 800,000 | 833,596 | 0.11 |
| IMCD NV | 2.50 | 26/03/2025 | EUR | 600,000 | 652,722 | 0.09 |
| ING Bank NV | 4.13 | 02/10/2026 | EUR | 300,000 | 339,806 | 0.05 |
| ING Groep NV | 1.75 | 16/02/2031 | EUR | 600,000 | 593,906 | 0.08 |
| JDE Peet's NV | 1.38 | 15/01/2027 | USD | 720,000 | 647,964 | 0.09 |
| LeasePlan Corp. NV | 0.25 | 23/02/2026 | EUR | 1,080,000 | 1,112,708 | 0.15 |
| Mondelez International Holdings Netherlands BV | 4.25 | 15/09/2025 | USD | 745,000 | 736,030 | 0.10 |
| Sartorius Finance BV | 4.25 | 14/09/2026 | EUR | 800,000 | 904,390 | 0.12 |
| Toyota Motor Finance Netherlands BV* | - | 27/10/2025 | EUR | 750,000 | 782,606 | 0.10 |
| Viterra Finance BV | 4.90 | 21/04/2027 | USD | 545,000 | 538,525 | 0.07 |
| ZF Europe Finance BV | 2.00 | 23/02/2026 | EUR | 800,000 | 844,068 | 0.11 |
| | | | | | 14,322,271 | 1.92 |
| Norway (30 Jun 2023: 0.06%) | | | | | | |
| Aker BP ASA | 2.00 | 15/07/2026 | USD | 465,000 | 429,014 | 0.06 |
| Poland (30 Jun 2023: Nil) | | | | | | |
| mBank SA | 8.38 | 11/09/2027 | EUR | 500,000 | 582,952 | 0.08 |
| Romania (30 Jun 2023: 0.16%) | | | | | | |
| Banca Transilvania SA | 8.88 | 27/04/2027 | EUR | 995,000 | 1,158,205 | 0.16 |
| Singapore (30 Jun 2023: 0.14%) | | | | | | |
| TML Holdings Pte. Ltd. | 4.35 | 09/06/2026 | USD | 550,000 | 524,992 | 0.07 |
| United Overseas Bank Ltd. | 3.86 | 07/10/2032 | USD | 550,000 | 525,511 | 0.07 |
| | | | | | 1,050,503 | 0.14 |
| Slovakia (30 Jun 2023: Nil) | | | | | | |
| Vseobecna Uverova Banka AS | 0.25 | 26/03/2024 | EUR | 1,200,000 | 1,312,019 | 0.18 |
| Slovenia (30 Jun 2023: 0.15%) | | | | | | |
| Nova Kreditna Banka Maribor DD | 7.38 | 29/06/2026 | EUR | 500,000 | 570,276 | 0.07 |
| Nova Ljubljanska Banka DD | 7.13 | 27/06/2027 | EUR | 500,000 | 583,443 | 0.08 |
| | | | | | 1,153,719 | 0.15 |
| South Korea (30 Jun 2023: 0.16%) | | | | | | |
| Shinhan Bank Co. Ltd. | 4.50 | 12/04/2028 | USD | 500,000 | 496,278 | 0.06 |
| SK Broadband Co. Ltd. | 4.88 | 28/06/2028 | USD | 200,000 | 200,196 | 0.03 |
| SK Hynix, Inc. | 6.25 | 17/01/2026 | USD | 500,000 | 506,052 | 0.07 |
| | | | | | 1,202,526 | 0.16 |
| Spain (30 Jun 2023: 0.12%) | | | | | | |
| Banco Santander SA | 4.18 | 24/03/2028 | USD | 600,000 | 577,260 | 0.08 |
| CaixaBank SA | 1.13 | 17/05/2024 | EUR | 300,000 | 327,978 | 0.04 |
| | | | | | 905,238 | 0.12 |
| Sweden (30 Jun 2023: 0.14%) | | | | | | |
| Skandinaviska Enskilda Banken AB | 4.00 | 09/11/2026 | EUR | 1,060,000 | 1,192,357 | 0.16 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Corporate bonds (30 Jun 2023: 24.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Sweden (30 Jun 2023: 0.14%) (continued) | | | | | | |
| Swedbank AB | 0.25 | 02/11/2026 | EUR | 565,000 | 576,300 | 0.08 |
| Verisure Holding AB | 3.25 | 15/02/2027 | EUR | 540,000 | 574,667 | 0.07 |
| | | | | | 2,343,324 | 0.31 |
| Switzerland (30 Jun 2023: 1.86%) | | | | | | |
| Credit Suisse AG | 5.19 | 31/05/2024 | EUR | 2,300,000 | 2,549,359 | 0.34 |
| Credit Suisse AG | 0.45 | 19/05/2025 | EUR | 1,200,000 | 1,273,313 | 0.17 |
| Credit Suisse Schweiz AG | 3.39 | 05/12/2025 | EUR | 2,200,000 | 2,436,184 | 0.33 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 0.01 | 23/06/2028 | EUR | 2,500,000 | 2,468,838 | 0.33 |
| UBS Group AG | 1.36 | 30/01/2027 | USD | 1,250,000 | 1,147,250 | 0.16 |
| | | | | | 9,874,944 | 1.33 |
| Thailand (30 Jun 2023: 0.07%) | | | | | | |
| Bangkok Bank PCL | 3.47 | 23/09/2036 | USD | 600,000 | 503,454 | 0.07 |
| Turkey (30 Jun 2023: Nil) | | | | | | |
| Mersin Uluslararasi Liman Isletmeciligi AS | 8.25 | 15/11/2028 | USD | 200,000 | 209,480 | 0.03 |
| United Kingdom (30 Jun 2023: 1.95%) | | | | | | |
| Barclays PLC | 3.38 | 02/04/2025 | EUR | 675,000 | 743,693 | 0.10 |
| British Telecommunications PLC | 1.75 | 10/03/2026 | EUR | 1,300,000 | 1,394,357 | 0.19 |
| Drax Finco PLC | 6.63 | 01/11/2025 | USD | 525,000 | 521,110 | 0.07 |
| HSBC Holdings PLC | 2.63 | 07/11/2025 | USD | 655,000 | 638,769 | 0.09 |
| HSBC Holdings PLC | 1.65 | 18/04/2026 | USD | 460,000 | 437,359 | 0.06 |
| InterContinental Hotels Group PLC | 3.38 | 08/10/2028 | GBP | 1,668,000 | 1,985,260 | 0.27 |
| Lloyds Bank PLC | 4.88 | 30/03/2027 | GBP | 1,000,000 | 1,301,315 | 0.17 |
| Lloyds Banking Group PLC | 3.87 | 09/07/2025 | USD | 645,000 | 639,221 | 0.09 |
| LSEGA Financing PLC | 1.38 | 06/04/2026 | USD | 820,000 | 757,483 | 0.10 |
| National Grid Electricity Transmission PLC | 5.88 | 02/02/2024 | GBP | 1,600,000 | 2,039,394 | 0.27 |
| Nationwide Building Society | 0.55 | 22/01/2024 | USD | 660,000 | 658,297 | 0.09 |
| NatWest Group PLC | 7.47 | 10/11/2026 | USD | 585,000 | 605,767 | 0.08 |
| Santander U.K. PLC | 4.00 | 13/03/2024 | USD | 1,000,000 | 996,930 | 0.13 |
| SSE PLC | 1.25 | 16/04/2025 | EUR | 600,000 | 643,788 | 0.09 |
| Standard Chartered PLC | 2.82 | 30/01/2026 | USD | 555,000 | 538,375 | 0.07 |
| | | | | | 13,901,118 | 1.87 |
| United States of America (30 Jun 2023: 4.69%) | | | | | | |
| AbbVie, Inc. | 2.95 | 21/11/2026 | USD | 880,000 | 844,536 | 0.11 |
| Amphenol Corp. | 4.75 | 30/03/2026 | USD | 630,000 | 631,525 | 0.09 |
| Anheuser-Busch Cos. LLC | 3.65 | 01/02/2026 | USD | 79,000 | 77,576 | 0.01 |
| AT&T, Inc. | 3.55 | 18/11/2025 | EUR | 1,000,000 | 1,111,422 | 0.15 |
| AT&T, Inc. | 1.65 | 01/02/2028 | USD | 650,000 | 579,169 | 0.08 |
| Athene Global Funding | 0.37 | 10/09/2026 | EUR | 665,000 | 673,643 | 0.09 |
| Athene Global Funding | 0.83 | 08/01/2027 | EUR | 100,000 | 102,111 | 0.01 |
| Autoliv, Inc. | 4.25 | 15/03/2028 | EUR | 475,000 | 538,850 | 0.07 |
| Bank of America Corp. | 4.83 | 22/07/2026 | USD | 630,000 | 625,647 | 0.08 |
| Bank of America Corp. | 5.93 | 15/09/2027 | USD | 640,000 | 653,261 | 0.09 |
| Becton Dickinson & Co. | 3.70 | 06/06/2027 | USD | 905,000 | 877,714 | 0.12 |
| Bimbo Bakeries USA, Inc. | 6.05 | 15/01/2029 | USD | 500,000 | 525,000 | 0.07 |
| Citigroup, Inc. | 0.98 | 01/05/2025 | USD | 780,000 | 766,982 | 0.10 |
| Clear Channel Outdoor Holdings, Inc. | 5.13 | 15/08/2027 | USD | 580,000 | 554,074 | 0.07 |
| Cloud Software Group, Inc. | 6.50 | 31/03/2029 | USD | 550,000 | 524,711 | 0.07 |
| CNO Financial Group, Inc. | 5.25 | 30/05/2029 | USD | 540,000 | 535,345 | 0.07 |
| Corebridge Financial, Inc. | 3.85 | 05/04/2029 | USD | 690,000 | 652,168 | 0.09 |
| Crown Castle, Inc. | 5.60 | 01/06/2029 | USD | 440,000 | 450,447 | 0.06 |
| CSC Holdings LLC | 11.25 | 15/05/2028 | USD | 435,000 | 448,489 | 0.06 |
| Daimler Truck Finance North America LLC | 5.13 | 19/01/2028 | USD | 620,000 | 624,272 | 0.08 |
| DISH Network Corp. | 11.75 | 15/11/2027 | USD | 550,000 | 574,398 | 0.08 |
| Edison International | 5.75 | 15/06/2027 | USD | 605,000 | 618,891 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Corporate bonds (30 Jun 2023: 24.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 4.69%) (continued) | | | | | | |
| Equitable Financial Life Global Funding | 5.50 | 02/12/2025 | USD | 720,000 | 721,022 | 0.10 |
| Fidelity National Information Services, Inc. | 0.63 | 03/12/2025 | EUR | 800,000 | 840,639 | 0.11 |
| Ford Motor Credit Co. LLC | 1.74 | 19/07/2024 | EUR | 600,000 | 653,584 | 0.09 |
| Goldman Sachs Group, Inc. | 4.96 | 07/02/2025 | EUR | 4,000,000 | 4,422,533 | 0.59 |
| Goldman Sachs Group, Inc. | 3.50 | 01/04/2025 | USD | 650,000 | 636,324 | 0.09 |
| GTCR W-2 Merger Sub LLC | 7.50 | 15/01/2031 | USD | 600,000 | 637,194 | 0.09 |
| Hess Corp. | 4.30 | 01/04/2027 | USD | 690,000 | 683,479 | 0.09 |
| International Development Association | 2.50 | 15/01/2038 | EUR | 1,000,000 | 1,057,227 | 0.14 |
| Interpublic Group of Cos., Inc. | 4.65 | 01/10/2028 | USD | 535,000 | 529,907 | 0.07 |
| IQVIA, Inc. | 6.25 | 01/02/2029 | USD | 250,000 | 261,215 | 0.04 |
| JPMorgan Chase & Co. | 2.08 | 22/04/2026 | USD | 1,125,000 | 1,078,470 | 0.15 |
| Legacy LifePoint Health LLC | 4.38 | 15/02/2027 | USD | 755,000 | 700,542 | 0.09 |
| Lowe's Cos., Inc. | 4.80 | 01/04/2026 | USD | 520,000 | 520,582 | 0.07 |
| Matador Resources Co. | 5.88 | 15/09/2026 | USD | 177,000 | 175,811 | 0.02 |
| MercadoLibre, Inc. | 3.13 | 14/01/2031 | USD | 700,000 | 599,816 | 0.08 |
| Metropolitan Life Global Funding I | 4.00 | 05/04/2028 | EUR | 475,000 | 542,108 | 0.07 |
| Morgan Stanley | 3.62 | 17/04/2025 | USD | 650,000 | 646,126 | 0.09 |
| MPT Operating Partnership LP | 2.50 | 24/03/2026 | GBP | 100,000 | 104,212 | 0.01 |
| MPT Operating Partnership LP | 0.99 | 15/10/2026 | EUR | 395,000 | 330,272 | 0.04 |
| MPT Operating Partnership LP | 5.00 | 15/10/2027 | USD | 265,000 | 217,965 | 0.03 |
| NCL Corp. Ltd. | 8.38 | 01/02/2028 | USD | 630,000 | 668,468 | 0.09 |
| NGL Energy Operating LLC | 7.50 | 01/02/2026 | USD | 335,000 | 338,812 | 0.05 |
| OneMain Finance Corp. | 9.00 | 15/01/2029 | USD | 540,000 | 571,673 | 0.08 |
| Pioneer Natural Resources Co. | 5.10 | 29/03/2026 | USD | 625,000 | 629,687 | 0.09 |
| Principal Financial Group, Inc. | 3.40 | 15/05/2025 | USD | 440,000 | 430,206 | 0.06 |
| SLM Student Loan Trust | 4.40 | 15/12/2033 | EUR | 72,959 | 74,832 | 0.01 |
| Summit Materials LLC | 7.25 | 15/01/2031 | USD | 70,000 | 73,882 | 0.01 |
| Talen Energy Supply LLC | 8.63 | 01/06/2030 | USD | 441,000 | 468,783 | 0.06 |
| Tenneco, Inc. | 8.00 | 17/11/2028 | USD | 585,000 | 500,813 | 0.07 |
| Terraform Global Operating LP | 6.13 | 01/03/2026 | USD | 535,000 | 530,757 | 0.07 |
| T-Mobile USA, Inc. | 3.75 | 15/04/2027 | USD | 1,120,000 | 1,087,831 | 0.15 |
| UnitedHealth Group, Inc. | 4.25 | 15/01/2029 | USD | 525,000 | 524,328 | 0.07 |
| Venture Global LNG, Inc. | 8.38 | 01/06/2031 | USD | 535,000 | 535,888 | 0.07 |
| VF Corp. | 4.13 | 07/03/2026 | EUR | 570,000 | 623,770 | 0.08 |
| Viatis, Inc. | 2.70 | 22/06/2030 | USD | 645,000 | 547,108 | 0.07 |
| Wells Fargo & Co. | 1.34 | 04/05/2025 | EUR | 685,000 | 749,171 | 0.10 |
| Wells Fargo & Co. | 3.53 | 24/03/2028 | USD | 459,000 | 438,180 | 0.06 |
| | | | | | 37,143,448 | 4.98 |
| Total corporate bonds | | | | | 184,237,570 | 24.72 |
| Government bonds (30 Jun 2023: 48.27%) | | | | | | |
| Albania (30 Jun 2023: 0.15%) | | | | | | |
| Albania Government International Bonds | 5.90 | 09/06/2028 | EUR | 1,030,000 | 1,166,695 | 0.16 |
| Belgium (30 Jun 2023: 2.16%) | | | | | | |
| European Union | 1.63 | 04/12/2029 | EUR | 2,200,000 | 2,319,776 | 0.31 |
| European Union | 2.75 | 04/02/2033 | EUR | 7,100,000 | 7,948,583 | 1.07 |
| European Union | 0.20 | 04/06/2036 | EUR | 1,200,000 | 966,454 | 0.13 |
| European Union | 2.75 | 04/12/2037 | EUR | 200,000 | 217,044 | 0.03 |
| European Union | 3.38 | 04/10/2038 | EUR | 1,250,000 | 1,451,731 | 0.19 |
| European Union | 0.45 | 04/07/2041 | EUR | 1,800,000 | 1,305,485 | 0.17 |
| European Union | 0.75 | 04/01/2047 | EUR | 200,000 | 139,928 | 0.02 |
| | | | | | 14,349,001 | 1.92 |
| Brazil (30 Jun 2023: 0.32%) | | | | | | |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2027 | BRL | 11,515,000 | 2,382,217 | 0.32 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Government bonds (30 Jun 2023: 48.27%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|---------------|-----------------|-----------------|
| Bulgaria (30 Jun 2023: Nil) | | | | | | |
| Bulgaria Government International Bonds | 4.38 | 13/05/2031 | EUR | 849,000 | 988,661 | 0.13 |
| Canada (30 Jun 2023: 0.98%) | | | | | | |
| Province of Ontario | 1.88 | 21/05/2024 | EUR | 1,200,000 | 1,315,572 | 0.17 |
| Province of Ontario | 3.50 | 02/06/2024 | CAD | 5,900,000 | 4,447,059 | 0.60 |
| Province of Ontario | 0.38 | 14/06/2024 | EUR | 500,000 | 543,864 | 0.07 |
| Province of Ontario | 3.45 | 02/06/2045 | CAD | 200,000 | 139,299 | 0.02 |
| Province of Quebec | 4.20 | 10/03/2025 | AUD | 1,300,000 | 884,686 | 0.12 |
| | | | | | 7,330,480 | 0.98 |
| Colombia (30 Jun 2023: Nil) | | | | | | |
| Colombia Government International Bonds | 8.00 | 14/11/2035 | USD | 200,000 | 219,156 | 0.03 |
| Colombia TES | 13.25 | 09/02/2033 | COP | 3,855,900,000 | 1,185,620 | 0.16 |
| | | | | | 1,404,776 | 0.19 |
| Czech Republic (30 Jun 2023: 0.27%) | | | | | | |
| Czech Republic Government Bonds | 2.50 | 25/08/2028 | CZK | 47,200,000 | 2,004,611 | 0.27 |
| Czech Republic Government Bonds | 6.20 | 16/06/2031 | CZK | 31,490,000 | 1,637,185 | 0.22 |
| | | | | | 3,641,796 | 0.49 |
| France (30 Jun 2023: 2.25%) | | | | | | |
| Agence Francaise de Developpement EPIC | 0.38 | 30/04/2024 | EUR | 1,900,000 | 2,074,824 | 0.28 |
| Agence Francaise de Developpement EPIC | 0.13 | 29/09/2031 | EUR | 600,000 | 540,890 | 0.07 |
| Caisse Francaise de Financement Local | 4.02 | 25/02/2025 | EUR | 2,200,000 | 2,423,353 | 0.33 |
| SFIL SA* | - | 24/05/2024 | EUR | 800,000 | 870,155 | 0.12 |
| Ville de Paris | 0.01 | 02/01/2024 | EUR | 1,300,000 | 1,435,424 | 0.19 |
| | | | | | 7,344,646 | 0.99 |
| Germany (30 Jun 2023: 0.82%) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/08/2028 | EUR | 2,500,000 | 2,563,700 | 0.34 |
| Hungary (30 Jun 2023: 0.14%) | | | | | | |
| Magyar Export-Import Bank Zrt | 6.13 | 04/12/2027 | USD | 860,000 | 877,617 | 0.12 |
| Magyar Export-Import Bank Zrt | 6.00 | 16/05/2029 | EUR | 290,000 | 340,202 | 0.04 |
| MFB Magyar Fejlesztési Bank Zrt | 6.50 | 29/06/2028 | USD | 200,000 | 206,220 | 0.03 |
| National Bank of Hungary Bills* | - | 04/01/2024 | HUF | 397,000,000 | 1,146,711 | 0.15 |
| | | | | | 2,570,750 | 0.34 |
| Italy (30 Jun 2023: 0.82%) | | | | | | |
| Cassa Depositi e Prestiti SpA | 5.75 | 05/05/2026 | USD | 2,000,000 | 1,999,200 | 0.27 |
| Italy Buoni Poliennali Del Tesoro | 1.75 | 30/05/2024 | EUR | 2,800,000 | 3,067,410 | 0.41 |
| Italy Buoni Poliennali Del Tesoro | 1.75 | 01/07/2024 | EUR | 700,000 | 765,932 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 4.10 | 01/02/2029 | EUR | 8,800,000 | 10,203,371 | 1.37 |
| | | | | | 16,035,913 | 2.15 |
| Japan (30 Jun 2023: 18.61%) | | | | | | |
| Japan Government CPI-Linked Bonds | 0.10 | 10/09/2024 | JPY | 1,640,095,200 | 11,805,009 | 1.59 |
| Japan Government Five Year Bonds | 0.10 | 20/06/2025 | JPY | 3,670,000,000 | 26,073,452 | 3.50 |
| Japan Government Five Year Bonds | 0.10 | 20/09/2025 | JPY | 3,220,000,000 | 22,875,521 | 3.07 |
| Japan Treasury Discount Bills* | - | 29/01/2024 | JPY | 550,000,000 | 3,901,809 | 0.52 |
| Japan Treasury Discount Bills* | - | 13/02/2024 | JPY | 2,250,000,000 | 15,963,062 | 2.14 |
| Japan Treasury Discount Bills* | - | 19/02/2024 | JPY | 2,240,000,000 | 15,892,751 | 2.13 |
| Japan Treasury Discount Bills* | - | 26/02/2024 | JPY | 4,440,000,000 | 31,502,017 | 4.23 |
| Japan Treasury Discount Bills* | - | 04/03/2024 | JPY | 2,250,000,000 | 15,964,818 | 2.14 |
| Japan Treasury Discount Bills* | - | 25/03/2024 | JPY | 220,000,000 | 1,561,207 | 0.21 |
| Japan Treasury Discount Bills* | - | 04/04/2024 | JPY | 4,590,000,000 | 32,576,368 | 4.37 |
| | | | | | 178,116,014 | 23.90 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Government bonds (30 Jun 2023: 48.27%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Luxembourg (30 Jun 2023: 0.27%) | | | | | | |
| European Stability Mechanism | 3.00 | 23/08/2033 | EUR | 700,000 | 799,878 | 0.11 |
| Malaysia (30 Jun 2023: 0.05%) | | | | | | |
| Export-Import Bank of Malaysia Bhd. | 1.83 | 26/11/2026 | USD | 400,000 | 365,766 | 0.05 |
| Malaysia Government Bonds | 3.52 | 20/04/2028 | MYR | 8,330,000 | 1,809,396 | 0.24 |
| Malaysia Government Bonds | 3.73 | 15/06/2028 | MYR | 3,465,000 | 757,794 | 0.10 |
| | | | | | 2,932,956 | 0.39 |
| Mexico (30 Jun 2023: 0.33%) | | | | | | |
| Mexico Bonos | 8.50 | 31/05/2029 | MXN | 41,800,000 | 2,420,745 | 0.32 |
| Mexico Bonos | 7.75 | 29/05/2031 | MXN | 14,345,000 | 792,018 | 0.11 |
| | | | | | 3,212,763 | 0.43 |
| Netherlands (30 Jun 2023: 1.03%) | | | | | | |
| BNG Bank NV | 0.75 | 24/01/2029 | EUR | 4,900,000 | 4,962,225 | 0.67 |
| Paraguay (30 Jun 2023: 0.03%) | | | | | | |
| Paraguay Government International Bonds | 5.85 | 21/08/2033 | USD | 200,000 | 204,350 | 0.03 |
| Romania (30 Jun 2023: 0.11%) | | | | | | |
| Romania Government International Bonds | 2.00 | 08/12/2026 | EUR | 840,000 | 874,088 | 0.12 |
| Serbia (30 Jun 2023: 0.28%) | | | | | | |
| Serbia International Bonds | 3.13 | 15/05/2027 | EUR | 2,100,000 | 2,225,513 | 0.30 |
| Slovenia (30 Jun 2023: 1.32%) | | | | | | |
| Slovenia Government Bonds | 1.75 | 03/11/2040 | EUR | 1,300,000 | 1,167,806 | 0.16 |
| Slovenia Government Bonds | 3.13 | 07/08/2045 | EUR | 1,600,000 | 1,755,104 | 0.23 |
| Slovenia Government Bonds | 1.18 | 13/02/2062 | EUR | 1,600,000 | 1,093,294 | 0.15 |
| Slovenia Government International Bonds | 5.25 | 18/02/2024 | USD | 5,934,000 | 5,920,114 | 0.79 |
| | | | | | 9,936,318 | 1.33 |
| South Korea (30 Jun 2023: 0.15%) | | | | | | |
| Korea Housing Finance Corp. | 0.72 | 22/03/2025 | EUR | 1,100,000 | 1,172,738 | 0.16 |
| Spain (30 Jun 2023: 0.57%) | | | | | | |
| Spain Government Bonds | 0.60 | 31/10/2029 | EUR | 2,900,000 | 2,859,303 | 0.38 |
| Spain Government Bonds | 0.10 | 30/04/2031 | EUR | 200,000 | 182,733 | 0.03 |
| Spain Government Bonds | 3.15 | 30/04/2033 | EUR | 114,000 | 128,080 | 0.02 |
| Spain Government Bonds | 3.55 | 31/10/2033 | EUR | 80,000 | 92,570 | 0.01 |
| Spain Government Bonds | 0.85 | 30/07/2037 | EUR | 600,000 | 488,675 | 0.07 |
| Spain Government Bonds | 3.90 | 30/07/2039 | EUR | 600,000 | 702,783 | 0.09 |
| Spain Government Bonds | 3.45 | 30/07/2066 | EUR | 30,000 | 31,026 | - |
| | | | | | 4,485,170 | 0.60 |
| Sweden (30 Jun 2023: 0.42%) | | | | | | |
| Sweden Bonds Inflation-Linked | 0.13 | 01/12/2027 | SEK | 19,650,000 | 2,455,094 | 0.33 |
| United Kingdom (30 Jun 2023: 1.59%) | | | | | | |
| U.K. Gilts | 3.50 | 22/10/2025 | GBP | 10,280,000 | 13,001,673 | 1.74 |
| U.K. Gilts | 4.50 | 07/06/2028 | GBP | 1,065,000 | 1,415,607 | 0.19 |
| U.K. Inflation-Linked Gilts | 0.13 | 22/03/2026 | GBP | 3,444,349 | 4,374,082 | 0.59 |
| | | | | | 18,791,362 | 2.52 |
| United States of America (30 Jun 2023: 15.26%) | | | | | | |
| U.S. Treasury Inflation-Indexed Bonds | 2.38 | 15/01/2025 | USD | 652,920 | 648,168 | 0.09 |
| U.S. Treasury Inflation-Indexed Bonds | 1.00 | 15/02/2048 | USD | 1,375,112 | 1,114,027 | 0.15 |
| U.S. Treasury Inflation-Indexed Bonds | 0.13 | 15/02/2051 | USD | 709,080 | 441,295 | 0.06 |
| U.S. Treasury Inflation-Indexed Notes | 0.63 | 15/01/2024 | USD | 6,988,845 | 6,970,882 | 0.94 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/07/2024 | USD | 6,997,320 | 6,880,009 | 0.92 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Government bonds (30 Jun 2023: 48.27%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 15.26%) (continued) | | | | | | |
| U.S. Treasury Inflation-Indexed Notes | 1.63 | 15/10/2027 | USD | 7,582,291 | 7,527,334 | 1.01 |
| U.S. Treasury Inflation-Indexed Notes | 0.50 | 15/01/2028 | USD | 1,496,844 | 1,417,410 | 0.19 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/07/2030 | USD | 4,871,003 | 4,404,653 | 0.59 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/07/2031 | USD | 344,394 | 306,535 | 0.04 |
| U.S. Treasury Inflation-Indexed Notes | 1.13 | 15/01/2033 | USD | 3,202,052 | 3,033,932 | 0.41 |
| U.S. Treasury Inflation-Indexed Notes | 1.38 | 15/07/2033 | USD | 4,788,877 | 4,648,834 | 0.62 |
| U.S. Treasury Notes | 3.88 | 31/03/2025 | USD | 9,178,000 | 9,099,306 | 1.22 |
| U.S. Treasury Notes | 4.25 | 31/05/2025 | USD | 15,448,000 | 15,393,389 | 2.07 |
| U.S. Treasury Notes | 5.00 | 31/08/2025 | USD | 15,889,000 | 16,039,201 | 2.15 |
| U.S. Treasury Notes | 4.63 | 15/09/2026 | USD | 9,298,000 | 9,428,753 | 1.26 |
| | | | | | 87,353,728 | 11.72 |
| Total government bonds | | | | | 377,300,832 | 50.62 |
| Mortgage backed securities (30 Jun 2023: 9.77%) | | | | | | |
| Ireland (30 Jun 2023: 0.40%) | | | | | | |
| Dilosk RMBS No. 4 DAC | 4.75 | 20/02/2060 | EUR | 66,270 | 73,242 | 0.01 |
| Glenbeigh 2 Issuer DAC | 4.71 | 24/03/2046 | EUR | 64,831 | 71,602 | 0.01 |
| Glenbeigh 2 Issuer DAC | 4.71 | 24/06/2050 | EUR | 128,198 | 141,520 | 0.02 |
| Kinbane 1 DAC | 4.69 | 25/09/2062 | EUR | 79,020 | 86,520 | 0.01 |
| Primrose Residential DAC | 4.57 | 24/03/2061 | EUR | 1,898,778 | 2,091,063 | 0.28 |
| Primrose Residential DAC | 4.82 | 24/10/2061 | EUR | 634,951 | 697,474 | 0.10 |
| | | | | | 3,161,421 | 0.43 |
| Netherlands (30 Jun 2023: 0.73%) | | | | | | |
| Domi BV | 4.48 | 15/06/2053 | EUR | 62,288 | 68,666 | 0.01 |
| Domi BV | 5.12 | 15/02/2055 | EUR | 779,447 | 870,185 | 0.12 |
| Dutch Property Finance BV | 5.20 | 28/04/2050 | EUR | 470,953 | 517,969 | 0.07 |
| Dutch Property Finance BV | 4.60 | 28/07/2054 | EUR | 59,185 | 65,344 | 0.01 |
| Dutch Property Finance BV | 4.70 | 28/10/2059 | EUR | 86,604 | 95,624 | 0.01 |
| Dutch Property Finance BV | 4.85 | 28/04/2064 | EUR | 1,611,728 | 1,785,297 | 0.24 |
| Jubilee Place BV | 4.99 | 17/10/2057 | EUR | 41,279 | 45,738 | - |
| | | | | | 3,448,823 | 0.46 |
| United Kingdom (30 Jun 2023: 5.03%) | | | | | | |
| Alba PLC | 4.01 | 15/12/2038 | EUR | 67,566 | 72,215 | 0.01 |
| Barley Hill No. 2 PLC | 6.12 | 27/08/2058 | GBP | 38,155 | 48,486 | 0.01 |
| Brants Bridge PLC | 6.07 | 14/06/2066 | GBP | 1,116,884 | 1,421,231 | 0.19 |
| Canada Square Funding 6 PLC | 6.07 | 17/01/2059 | GBP | 1,155,692 | 1,464,661 | 0.20 |
| Canada Square Funding PLC | 6.17 | 17/06/2058 | GBP | 685,620 | 873,142 | 0.12 |
| Canterbury Finance No. 4 PLC | 6.05 | 16/05/2058 | GBP | 1,010,047 | 1,285,182 | 0.17 |
| Cheshire PLC | 6.12 | 20/08/2045 | GBP | 371,704 | 473,318 | 0.06 |
| Eurohome U.K. Mortgages PLC | 5.73 | 15/06/2044 | GBP | 172,116 | 216,342 | 0.03 |
| EuroMASTR PLC | 5.78 | 15/06/2040 | GBP | 544,868 | 656,333 | 0.09 |
| Eurosail PLC | 4.09 | 15/12/2044 | EUR | 523,117 | 572,329 | 0.08 |
| Eurosail-U.K. PLC | 3.97 | 13/03/2045 | EUR | 16,696 | 18,319 | - |
| Eurosail-U.K. PLC | 6.29 | 13/06/2045 | GBP | 51,772 | 65,735 | 0.01 |
| Formentera Issuer PLC | 6.02 | 28/07/2047 | GBP | 141,608 | 180,283 | 0.02 |
| Genesis Mortgage Funding PLC | 6.42 | 15/09/2059 | GBP | 975,921 | 1,248,271 | 0.17 |
| Great Hall Mortgages No. 1 PLC | 4.00 | 18/03/2039 | EUR | 142,450 | 156,471 | 0.02 |
| Great Hall Mortgages No. 1 PLC | 5.47 | 18/03/2039 | GBP | 18,993 | 24,064 | - |
| Great Hall Mortgages No. 1 PLC | 5.74 | 18/06/2039 | USD | 70,916 | 70,569 | 0.01 |
| Harbour No. 1 PLC | 6.02 | 28/01/2054 | GBP | 1,651,184 | 2,105,160 | 0.28 |
| Hops Hill No. 2 PLC | 6.50 | 27/11/2054 | GBP | 936,858 | 1,199,795 | 0.16 |
| Landmark Mortgage Securities No. 2 PLC | 4.07 | 17/06/2039 | EUR | 300,580 | 318,803 | 0.04 |
| Landmark Mortgage Securities No. 2 PLC | 5.54 | 17/06/2039 | GBP | 113,784 | 141,148 | 0.02 |
| Ludgate Funding PLC | 4.16 | 01/12/2060 | EUR | 595,514 | 632,990 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

Mortgage backed securities (30 Jun 2023: 9.77%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| United Kingdom (30 Jun 2023: 5.03%) (continued) | | | | | | |
| Mansard Mortgages PLC | 5.99 | 15/12/2049 | GBP | 22,363 | 28,140 | - |
| Mortimer BTL PLC | 6.27 | 23/03/2054 | GBP | 1,803,734 | 2,302,654 | 0.31 |
| Newgate Funding PLC | 4.14 | 01/12/2050 | EUR | 581,542 | 620,417 | 0.08 |
| Newgate Funding PLC | 4.20 | 01/12/2050 | EUR | 322,914 | 328,003 | 0.04 |
| Newgate Funding PLC | 5.51 | 01/12/2050 | GBP | 613,245 | 753,648 | 0.10 |
| Newgate Funding PLC | 4.45 | 15/12/2050 | EUR | 35,884 | 38,872 | 0.01 |
| Paragon Mortgages No. 12 PLC | 5.86 | 15/11/2038 | USD | 39,305 | 38,193 | 0.01 |
| Polaris PLC | 5.99 | 23/12/2058 | GBP | 467,073 | 594,132 | 0.08 |
| Polaris PLC | 6.50 | 23/05/2059 | GBP | 2,416,109 | 3,091,045 | 0.41 |
| Polaris PLC | 6.00 | 23/10/2059 | GBP | 947,095 | 1,201,516 | 0.16 |
| Resloc U.K. PLC | 5.50 | 15/12/2043 | GBP | 49,465 | 61,000 | 0.01 |
| RMAC Securities No. 1 PLC | 5.49 | 12/06/2044 | GBP | 405,512 | 501,955 | 0.07 |
| Stanlington No. 2 PLC | 6.17 | 12/06/2045 | GBP | 1,424,050 | 1,813,436 | 0.24 |
| Stratton BTL Mortgage Funding PLC | 5.95 | 20/01/2054 | GBP | 1,357,710 | 1,725,702 | 0.23 |
| Stratton Mortgage Funding PLC | 5.92 | 12/12/2043 | GBP | 969,936 | 1,227,965 | 0.17 |
| Stratton Mortgage Funding PLC | 6.07 | 25/09/2051 | GBP | 613,623 | 782,088 | 0.11 |
| Stratton Mortgage Funding PLC | 6.12 | 12/03/2052 | GBP | 57,261 | 72,996 | 0.01 |
| Towd Point Mortgage Funding PLC | 6.69 | 20/02/2045 | GBP | 64,509 | 82,053 | 0.01 |
| Towd Point Mortgage Funding PLC | 6.57 | 20/05/2045 | GBP | 1,298,580 | 1,657,925 | 0.22 |
| Towd Point Mortgage Funding PLC | 6.57 | 20/07/2045 | GBP | 1,196,644 | 1,529,693 | 0.21 |
| Tower Bridge Funding PLC | 6.72 | 20/10/2064 | GBP | 2,138,308 | 2,742,080 | 0.37 |
| Tower Bridge Funding PLC | 1.00 | 20/01/2066 | GBP | 900,000 | 1,149,913 | 0.15 |
| Trinity Square 2021-1 | 5.32 | 15/07/2059 | GBP | 1,131,132 | 1,441,894 | 0.19 |
| Tudor Rose Mortgages | 5.82 | 20/06/2048 | GBP | 452,772 | 574,190 | 0.08 |
| Twin Bridges PLC | 6.43 | 15/05/2056 | GBP | 1,100,000 | 1,405,290 | 0.19 |
| Uropa Securities PLC | 5.69 | 10/10/2040 | GBP | 322,377 | 374,008 | 0.05 |
| Warwick Finance Residential Mortgages Number Three PLC | 6.17 | 21/12/2049 | GBP | 489,825 | 626,049 | 0.08 |
| | | | | | 40,009,704 | 5.37 |
| United States of America (30 Jun 2023: 3.61%) | | | | | | |
| BAMLL Commercial Mortgage Securities Trust | 6.47 | 15/09/2034 | USD | 500,000 | 497,057 | 0.07 |
| Banc of America Mortgage Trust | 4.58 | 25/06/2035 | USD | 7,676 | 6,891 | - |
| Citigroup Mortgage Loan Trust, Inc. | 5.97 | 25/09/2035 | USD | 3,959 | 3,907 | - |
| CSMC Trust | 3.50 | 26/04/2038 | USD | 11,112 | 10,817 | - |
| Federal Home Loan Mortgage Corp. | 3.50 | 01/02/2047 | USD | 5,893 | 5,507 | - |
| Federal Home Loan Mortgage Corp. | 3.50 | 01/09/2048 | USD | 40,907 | 38,150 | 0.01 |
| Government National Mortgage Association | 4.50 | 20/10/2052 | USD | 1,801 | 1,763 | - |
| Morgan Stanley Capital I Trust | 2.78 | 15/08/2049 | USD | 500,000 | 470,100 | 0.06 |
| OBX Trust | 4.50 | 25/07/2058 | USD | 412,862 | 404,598 | 0.05 |
| Towd Point Mortgage Trust | 3.38 | 25/10/2056 | USD | 550,000 | 509,523 | 0.07 |
| Towd Point Mortgage Trust | 5.51 | 25/02/2057 | USD | 530,000 | 540,413 | 0.07 |
| | | | | | 2,488,726 | 0.33 |
| Total mortgage backed securities | | | | | 49,108,674 | 6.59 |
| Municipal bonds (30 Jun 2023: Nil) | | | | | | |
| United States of America (30 Jun 2023: Nil) | | | | | | |
| City of Detroit | 6.84 | 01/05/2028 | USD | 690,000 | 693,589 | 0.09 |
| Total municipal bonds | | | | | 693,589 | 0.09 |
| To be announced securities (30 Jun 2023: 6.16%) | | | | | | |
| United States of America (30 Jun 2023: 6.16%) | | | | | | |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 16/01/2054 | USD | 12,700,000 | 12,011,424 | 1.61 |
| Uniform Mortgage-Backed Security, TBA | 4.50 | 16/01/2054 | USD | 800,000 | 775,500 | 0.10 |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 13/02/2054 | USD | 5,000,000 | 4,731,836 | 0.64 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Transferable securities (30 Jun 2023: 92.64%) (continued)

To be announced securities (30 Jun 2023: 6.16%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| United States of America (30 Jun 2023: 6.16%) (continued) | | | | | | |
| Uniform Mortgage-Backed Security, TBA | 4.50 | 13/02/2054 | USD | 10,000,000 | 9,694,922 | 1.30 |
| Uniform Mortgage-Backed Security, TBA | 6.00 | 13/02/2054 | USD | 27,200,000 | 27,611,188 | 3.71 |
| Total to be announced securities | | | | | 54,824,870 | 7.36 |

Total transferable securities

699,063,341

93.79

Money market instruments (30 Jun 2023: 1.72%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| Netherlands (30 Jun 2023: Nil) | | | | | | |
| SGS Nederland Holding* | - | 15/01/2024 | EUR | 1,300,000 | 1,425,369 | 0.19 |
| SGS Nederland Holding* | - | 22/01/2024 | EUR | 1,200,000 | 1,315,726 | 0.18 |
| SGS Nederland Holding* | - | 24/01/2024 | EUR | 1,300,000 | 1,425,370 | 0.19 |
| | | | | | 4,166,465 | 0.56 |
| United States of America (30 Jun 2023: 1.63%) | | | | | | |
| United States Treasury Bill | 5.21 | 29/02/2024 | USD | 9,150,000 | 9,055,927 | 1.21 |
| United States Treasury Bill* | - | 16/01/2024 | USD | 13,323,000 | 13,111,591 | 1.76 |
| | | | | | 22,167,518 | 2.97 |
| Total money market instruments | | | | | 26,333,983 | 3.53 |

Financial derivative instruments (30 Jun 2023: 3.81%)

Open forward foreign currency contracts (30 Jun 2023: 3.75%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|---------------|---------------|---------------|------------------------------------|---------------|----------------------|-----------------|
| CHF | 50,667,964 | USD | 58,159,140 | State Street Bank and Trust | 04/01/2024 | 2,041,613 | 0.28 |
| EUR | 119,440,897 | USD | 130,332,730 | State Street Bank and Trust | 04/01/2024 | 1,612,724 | 0.23 |
| EUR | 7,640,000 | USD | 8,273,234 | Morgan Stanley | 09/01/2024 | 168,231 | 0.02 |
| EUR | 15,391,000 | USD | 16,900,808 | Citigroup** | 09/01/2024 | 104,767 | 0.01 |
| EUR | 1,599,000 | USD | 1,725,160 | HSBC Bank | 09/01/2024 | 41,582 | 0.01 |
| EUR | 763,000 | USD | 822,995 | Canadian Imperial Bank of Commerce | 09/01/2024 | 20,047 | - |
| EUR | 803,000 | USD | 868,558 | Standard Chartered Bank | 09/01/2024 | 18,680 | - |
| EUR | 1,513,000 | USD | 1,653,449 | BNP Paribas | 09/01/2024 | 18,270 | - |
| EUR | 904,439 | USD | 992,730 | UBS Bank | 23/02/2024 | 8,366 | - |
| EUR | 361,474 | USD | 395,896 | JP Morgan Chase Bank | 23/02/2024 | 4,209 | - |
| EUR | 277,742 | USD | 304,050 | Citigroup** | 23/02/2024 | 3,374 | - |
| EUR | 107,396 | USD | 117,886 | Morgan Stanley | 23/02/2024 | 987 | - |
| EUR | 42,736 | USD | 46,985 | Goldman Sachs | 23/02/2024 | 319 | - |
| GBP | 43,263,486 | USD | 54,654,556 | State Street Bank and Trust | 04/01/2024 | 498,016 | 0.07 |
| GBP | 458,000 | USD | 576,888 | HSBC Bank | 09/01/2024 | 6,989 | - |
| GBP | 398,000 | USD | 505,699 | BNP Paribas | 09/01/2024 | 1,688 | - |
| JPY | 2,792,745,211 | USD | 18,952,220 | State Street Bank and Trust | 04/01/2024 | 857,292 | 0.11 |
| JPY | 22,006,000 | USD | 149,355 | Morgan Stanley | 19/01/2024 | 7,082 | - |
| MXN | 1,796,239 | USD | 102,658 | Goldman Sachs | 12/01/2024 | 3,262 | - |
| MXN | 1,977,674 | USD | 112,744 | Goldman Sachs | 31/01/2024 | 3,519 | - |
| NOK | 2,560,612,834 | USD | 238,017,170 | State Street Bank and Trust | 04/01/2024 | 14,124,860 | 1.90 |
| SEK | 287,532,433 | USD | 27,612,554 | State Street Bank and Trust | 04/01/2024 | 919,706 | 0.12 |
| SEK | 9,399,628 | USD | 901,935 | Barclays Bank | 23/02/2024 | 32,646 | 0.01 |
| SGD | 64,840,453 | USD | 48,590,126 | State Street Bank and Trust | 04/01/2024 | 567,243 | 0.08 |
| USD | 211,873 | BRL | 1,035,000 | BNP Paribas | 04/03/2024 | 89 | - |
| USD | 1,300,237 | COP | 5,049,405,159 | JP Morgan Chase Bank | 08/03/2024 | 13,513 | - |
| USD | 5,762 | EUR | 5,188 | State Street Bank and Trust | 04/01/2024 | 31 | - |
| USD | 2,481,976 | EUR | 2,231,000 | BNP Paribas | 09/01/2024 | 16,935 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.17%) (continued)

Financial derivative instruments (30 Jun 2023: 3.81%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 3.75%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|---|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| USD | 10,843 | GBP | 8,496 | State Street Bank and Trust | 04/01/2024 | 12 | - |
| USD | 6,462,217 | NOK | 65,396,800 | State Street Bank and Trust | 04/01/2024 | 22,633 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 21,118,685 | 2.84 |

Credit default swaps (30 Jun 2023: 0.06%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------------------|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| Republic of South Africa | Sold | 1.00% | USD | Citigroup** | 20/06/2024 | 4,200,000 | 13,621 | - |
| Lanxess AG | (Bought) | (1.00%) | EUR | Morgan Stanley | 20/12/2028 | 569,000 | 16,988 | - |
| Cellnex Telecom SA | Sold | 5.00% | EUR | Morgan Stanley | 20/12/2028 | 562,000 | 108,070 | 0.01 |
| CDX.NA.IG.41 | Sold | 1.00% | USD | Morgan Stanley | 20/12/2028 | 35,650,000 | 705,921 | 0.10 |
| CDX.NA.HY.S41 | Sold | 5.00% | USD | Morgan Stanley | 20/12/2028 | 13,449,150 | 807,398 | 0.11 |
| Credit default swaps at positive fair value | | | | | | 1,651,998 | 0.22 | |

Interest rate swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| 6 Months WIBOR | Fixed 4.24% | PLN | Morgan Stanley | 14/09/2028 | 11,750,000 | 21,287 | - |
| Fixed 11.12% | Less than 1 month BRCDI | BRL | BNP Paribas | 04/01/2027 | 5,211,022 | 43,757 | 0.01 |
| Fixed 2.28% | Less than 1 month CNRR | CNY | Morgan Stanley | 18/08/2028 | 53,250,000 | 15,494 | - |
| Fixed 3.37% | 6 Months Euribor | EUR | Morgan Stanley | 21/09/2028 | 12,425,000 | 553,740 | 0.08 |
| Fixed 3.51% | 6 Months Euribor | EUR | Morgan Stanley | 06/10/2028 | 2,000,000 | 103,553 | 0.01 |
| Interest rate swaps at positive fair value | | | | | | 737,831 | 0.10 |

Total financial derivative instruments at positive fair value

23,508,514 **3.16**

Total financial assets at fair value through profit or loss

748,905,838 **100.48**

Financial liabilities held for trading (30 Jun 2023: (1.16%))

Financial derivative instruments (30 Jun 2023: (1.16%))

Open forward foreign currency contracts (30 Jun 2023: (1.13%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|---|---------------|----------------------|-----------------|
| EUR | 155,893 | USD | 173,136 | State Street Bank and Trust | 04/01/2024 | (922) | - |
| GBP | 32,182 | USD | 41,143 | State Street Bank and Trust | 04/01/2024 | (116) | - |
| GBP | 422,000 | USD | 539,037 | Morgan Stanley | 09/01/2024 | (1,054) | - |
| HUF | 819,714 | USD | 2,376 | BNP Paribas | 04/01/2024 | (7) | - |
| NOK | 100,000,000 | USD | 9,929,635 | State Street Bank and Trust | 04/01/2024 | (82,694) | (0.01) |
| NOK | 66,093,499 | USD | 6,536,959 | State Street Bank and Trust | 05/02/2024 | (23,589) | - |
| USD | 517,306 | AUD | 781,110 | Australia and New Zealand Banking Group | 09/01/2024 | (15,788) | - |
| USD | 516,629 | AUD | 781,109 | Bank of America Merrill Lynch | 09/01/2024 | (16,464) | - |
| USD | 2,309,644 | BRL | 11,384,697 | Goldman Sachs | 04/03/2024 | (19,920) | - |
| USD | 4,477,967 | CAD | 6,060,000 | HSBC Bank | 09/01/2024 | (118,332) | (0.02) |
| USD | 26,751 | CNH | 193,281 | Bank of America Merrill Lynch | 26/03/2024 | (549) | - |
| USD | 1,656 | CNY | 11,725 | Morgan Stanley | 16/02/2024 | (4) | - |
| USD | 2,161 | CNY | 15,341 | BNP Paribas | 16/02/2024 | (11) | - |
| USD | 3,413,050 | CZK | 79,282,941 | UBS Bank | 12/01/2024 | (133,380) | (0.02) |
| USD | 2,616,738 | DKK | 17,795,000 | JP Morgan Chase Bank | 02/01/2024 | (20,203) | - |
| USD | 518,431 | DKK | 3,520,000 | Citigroup** | 09/01/2024 | (3,332) | - |

Financial liabilities held for trading (30 Jun 2023: (1.16%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.16%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (1.13%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|-------------|---------------|---------------|---|---------------|----------------------|-----------------|
| USD | 6,104,180 | DKK | 41,392,065 | BNP Paribas | 09/01/2024 | (31,287) | - |
| USD | 7,754,800 | DKK | 52,570,873 | Goldman Sachs | 09/01/2024 | (37,681) | (0.01) |
| USD | 4,000,198 | EUR | 3,688,578 | State Street Bank and Trust | 04/01/2024 | (74,545) | (0.01) |
| USD | 1,641,246 | EUR | 1,496,000 | Citigroup** | 09/01/2024 | (11,690) | - |
| USD | 2,974,494 | EUR | 2,755,000 | HSBC Bank | 09/01/2024 | (69,516) | (0.01) |
| USD | 91,249,264 | EUR | 82,970,470 | Barclays Bank | 09/01/2024 | (425,127) | (0.06) |
| USD | 116,455,034 | EUR | 105,950,469 | BNP Paribas | 09/01/2024 | (610,047) | (0.09) |
| USD | 149,210 | EUR | 136,361 | Barclays Bank | 23/02/2024 | (1,724) | - |
| USD | 32,226,282 | EUR | 29,533,140 | UBS Bank | 23/02/2024 | (463,075) | (0.06) |
| USD | 230,734 | GBP | 183,727 | State Street Bank and Trust | 04/01/2024 | (3,482) | - |
| USD | 105,738 | GBP | 83,000 | Goldman Sachs | 09/01/2024 | (74) | - |
| USD | 1,936,001 | GBP | 1,524,816 | Bank of America Merrill Lynch | 09/01/2024 | (7,897) | - |
| USD | 6,585,588 | GBP | 5,191,919 | BNP Paribas | 09/01/2024 | (33,282) | - |
| USD | 35,698,199 | GBP | 28,208,265 | UBS Bank | 09/01/2024 | (262,847) | (0.04) |
| USD | 6,810,397 | GBP | 5,460,282 | Barclays Bank | 23/02/2024 | (152,228) | (0.02) |
| USD | 6,691,382 | GBP | 5,378,786 | Morgan Stanley | 23/02/2024 | (167,324) | (0.02) |
| USD | 7,128,263 | GBP | 5,725,883 | UBS Bank | 23/02/2024 | (173,041) | (0.02) |
| USD | 21,800 | HUF | 7,634,360 | Citigroup** | 04/01/2024 | (261) | - |
| USD | 40,000 | HUF | 14,074,000 | Morgan Stanley | 04/01/2024 | (670) | - |
| USD | 320,900 | HUF | 112,501,599 | BNP Paribas | 04/01/2024 | (4,197) | - |
| USD | 746,200 | HUF | 262,167,277 | JP Morgan Chase Bank | 04/01/2024 | (11,388) | - |
| USD | 10,439 | JPY | 1,485,000 | Australia and New Zealand Banking Group | 09/01/2024 | (101) | - |
| USD | 8,835,458 | JPY | 1,302,601,853 | Morgan Stanley | 09/01/2024 | (409,991) | (0.06) |
| USD | 14,566,360 | JPY | 2,136,249,695 | BNP Paribas | 09/01/2024 | (596,054) | (0.08) |
| USD | 23,237,360 | JPY | 3,429,113,977 | Bank of America Merrill Lynch | 09/01/2024 | (1,101,388) | (0.15) |
| USD | 183,211 | JPY | 26,883,000 | UBS Bank | 19/01/2024 | (7,895) | - |
| USD | 11,263,445 | JPY | 1,657,686,269 | Deutsche Bank | 19/01/2024 | (520,736) | (0.07) |
| USD | 3,728,419 | JPY | 550,000,000 | HSBC Bank | 29/01/2024 | (187,552) | (0.03) |
| USD | 15,209,845 | JPY | 2,250,000,000 | HSBC Bank | 13/02/2024 | (847,587) | (0.11) |
| USD | 15,049,313 | JPY | 2,240,000,000 | Barclays Bank | 20/02/2024 | (954,179) | (0.13) |
| USD | 29,944,345 | JPY | 4,440,000,000 | Barclays Bank | 26/02/2024 | (1,806,528) | (0.25) |
| USD | 7,064,964 | JPY | 1,040,063,000 | BNP Paribas | 04/03/2024 | (380,752) | (0.05) |
| USD | 8,216,240 | JPY | 1,209,937,000 | Barclays Bank | 04/03/2024 | (445,589) | (0.06) |
| USD | 1,570,437 | JPY | 220,000,000 | Barclays Bank | 25/03/2024 | (9,704) | - |
| USD | 11,731,860 | JPY | 1,643,000,000 | Barclays Bank | 04/04/2024 | (87,433) | (0.01) |
| USD | 21,036,036 | JPY | 2,947,000,000 | Citigroup** | 04/04/2024 | (163,876) | (0.03) |
| USD | 785,039 | MXN | 13,358,615 | BNP Paribas | 12/01/2024 | (2,690) | - |
| USD | 93,124 | MXN | 1,628,000 | UBS Bank | 12/01/2024 | (2,875) | - |
| USD | 2,239,262 | MXN | 40,939,313 | Royal Bank of Canada | 12/01/2024 | (174,843) | (0.02) |
| USD | 1,215,236 | MYR | 5,620,466 | Bank of America Merrill Lynch | 08/03/2024 | (13,192) | - |
| USD | 1,356,954 | MYR | 6,299,929 | HSBC Bank | 08/03/2024 | (19,980) | - |
| USD | 14,798,905 | NOK | 154,525,407 | State Street Bank and Trust | 04/01/2024 | (417,122) | (0.06) |
| USD | 3,115,038 | SEK | 33,731,193 | UBS Bank | 23/02/2024 | (238,770) | (0.03) |

Unrealised loss on open forward foreign currency contracts

(11,366,585) (1.53)

Credit default swaps (30 Jun 2023: (0.00%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|----------------|--------------------------|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| CMBX.NA.AAA.16 | Sold | 0.50% | USD | Morgan Stanley | 17/04/2065 | 9,750,000 | (173,323) | (0.02) |

Credit default swaps at negative fair value

(173,323) (0.02)

Financial liabilities held for trading (30 Jun 2023: (1.16%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.16%)) (continued)

Interest rate swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|------------------------|-------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| 12 Months TONA | Fixed 0.39% | JPY | Morgan Stanley | 07/08/2028 | 650,000,000 | (2,788) | - |
| 6 Months Euribor | Fixed 2.95% | EUR | Morgan Stanley | 21/09/2053 | 2,650,000 | (376,034) | (0.05) |
| Less than 1 month CNRR | Fixed 2.28% | CNY | Morgan Stanley | 18/08/2028 | 29,650,000 | (8,627) | (0.00) |

Interest rate swaps at negative fair value

(387,449) (0.05)

Swaptions (30 Jun 2023: (0.02%))

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|------------------|--------------|----------|---------------|---------------------|------------------|-----------------|-----------------|
| Call at 2.80 EUR | 2.80 | EUR | Goldman Sachs | 01/09/2025 | (19,800,000) | (399,686) | (0.05) |
| Call at 2.90 EUR | 2.90 | EUR | Goldman Sachs | 29/08/2025 | (3,500,000) | (75,931) | (0.01) |
| Call at 4.75 USD | 4.75 | USD | BNP Paribas | 16/01/2024 | (8,800,000) | (116,569) | (0.02) |
| Put at 2.80 EUR | 2.80 | EUR | Goldman Sachs | 01/09/2025 | (19,800,000) | (109,506) | (0.02) |
| Put at 2.90 EUR | 2.90 | EUR | Goldman Sachs | 29/08/2025 | (3,500,000) | (17,452) | - |

Unrealised loss on swaptions

(719,144) (0.10)

Total financial derivative instruments at negative fair value

(12,646,501) (1.70)

Total financial liabilities held for trading

(12,646,501) (1.70)

Total investments at fair value through profit or loss/held for trading

736,259,337 98.78

Financial derivative instruments settled to market (30 Jun 2023: 0.60%)

Interest rate swaps (30 Jun 2023: 0.40%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|------------------|------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| 12 Months SOFR | Fixed 2.87% | USD | Barclays Bank | 13/02/2054 | 7,300,000 | 588,335 | 0.08 |
| 6 Months Euribor | Fixed 0.00% | EUR | Morgan Stanley | 17/03/2036 | 5,000,000 | 1,476,317 | 0.20 |
| Fixed 3.00% | 6 Months Euribor | EUR | Morgan Stanley | 20/03/2034 | 52,800,000 | 2,763,472 | 0.37 |
| Fixed 5.50% | 12 Months SONIA | GBP | Barclays Bank | 20/03/2026 | 12,000,000 | 492,801 | 0.06 |

Interest rate swaps at positive fair value

5,320,925 0.71

Futures contracts (30 Jun 2023: 0.20%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|--|-------------------------------|----------|-------------------------|---------------|---------------|----------------------|-----------------|
| 10 Year Australian Treasury Note Futures | 17 | AUD | Bank of New York Mellon | 15/03/2024 | 1,114,001 | 8,498 | - |
| 10 Year US Treasury Notes Futures | 46 | USD | Bank of New York Mellon | 19/03/2024 | 5,192,969 | 169,625 | 0.02 |
| 10 Year US Ultra Futures | 83 | USD | Bank of New York Mellon | 19/03/2024 | 9,795,297 | 274,903 | 0.04 |
| 2 Year US Treasury Notes Futures | 136 | USD | Morgan Stanley | 28/03/2024 | 28,004,312 | 232,578 | 0.03 |
| 2 Year US Treasury Notes Futures | 689 | USD | Bank of New York Mellon | 28/03/2024 | 141,874,789 | 1,366,799 | 0.18 |
| 3 Month Euribor Futures | 182 | EUR | Bank of New York Mellon | 14/09/2026 | 49,246,297 | 123,666 | 0.02 |
| 3 Month SOFR Futures | 197 | USD | Morgan Stanley | 17/09/2024 | 47,026,362 | 293,537 | 0.04 |
| 3 Year Australian Treasury Note Futures | 52 | AUD | Bank of New York Mellon | 15/03/2024 | 3,421,548 | 38,838 | 0.01 |
| 3 Year Australian Treasury Note Futures | 163 | AUD | Morgan Stanley | 15/03/2024 | 10,725,236 | 113,674 | 0.02 |
| Euro BTP Futures | 50 | EUR | Bank of New York Mellon | 07/03/2024 | 6,580,953 | 242,581 | 0.03 |
| Euro OAT Futures | 39 | EUR | Bank of New York Mellon | 07/03/2024 | 5,665,629 | 160,009 | 0.02 |
| Euro Schatz Futures | 136 | EUR | Morgan Stanley | 07/03/2024 | 16,006,513 | 74,530 | 0.01 |

Financial derivative instruments settled to market (30 Jun 2023: 0.60%) (continued)

Futures contracts (30 Jun 2023: 0.20%) (continued)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|---|-------------------------------|----------|-------------------------|---------------|---------------|----------------------|-----------------|
| Euro-Bobl Futures | 41 | EUR | Bank of New York Mellon | 07/03/2024 | 5,402,269 | 36,509 | - |
| US Long Bond Futures | 39 | USD | Bank of New York Mellon | 19/03/2024 | 4,872,563 | 137,487 | 0.02 |
| Unrealised gain on futures contracts settled to market | | | | | | 3,273,234 | 0.44 |

Total financial derivative instruments settled to market at positive fair value

8,594,159 1.15

Variation margin received on financial derivative instruments settled to market

(8,594,159) (1.15)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (1.05%))

Interest rate swaps (30 Jun 2023: (0.74%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|------------------|----------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| 6 Months Euribor | Fixed 3.50% | EUR | Barclays Bank | 20/03/2026 | 27,500,000 | (531,297) | (0.07) |
| 6 Months Euribor | Fixed 2.75% | EUR | Morgan Stanley | 20/03/2054 | 23,000,000 | (2,325,328) | (0.31) |
| 6 Months Euribor | Fixed 3.25% | EUR | Barclays Bank | 20/03/2029 | 29,600,000 | (1,350,014) | (0.18) |
| 6 Months Euribor | Fixed 3.00% | EUR | Barclays Bank | 20/03/2044 | 600,000 | (52,854) | (0.01) |
| Fixed 0.50% | 12 Months SOFR | USD | Barclays Bank | 15/06/2024 | 65,800,000 | (1,441,341) | (0.19) |
| Fixed 3.09% | 12 Months SOFR | USD | Barclays Bank | 13/02/2034 | 16,500,000 | (510,988) | (0.07) |
| Fixed 3.75% | 12 Months SOFR | USD | Barclays Bank | 21/06/2025 | 21,800,000 | (217,489) | (0.03) |

Interest rate swaps at negative fair value

(6,429,311) (0.86)

Futures contracts (30 Jun 2023: (0.31%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------------------|-------------------------------|----------|-------------------------|---------------|---------------|----------------------|-----------------|
| 10 Year Canada Bond Futures | 22 | CAD | Bank of New York Mellon | 19/03/2024 | 2,071,864 | (8,021) | - |
| 10 Year US Treasury Notes Futures | (73) | USD | Morgan Stanley | 19/03/2024 | (8,241,016) | (88,625) | (0.01) |
| 10 Year US Ultra Futures | (142) | USD | Morgan Stanley | 19/03/2024 | (16,758,219) | (597,125) | (0.08) |
| 3 Month Euribor Futures | (182) | EUR | Bank of New York Mellon | 15/09/2025 | (49,306,611) | (155,880) | (0.02) |
| 3 Month SOFR Futures | (197) | USD | Morgan Stanley | 16/09/2025 | (47,669,075) | (426,410) | (0.06) |
| 5 Year US Treasury Notes Futures | (155) | USD | Bank of New York Mellon | 28/03/2024 | (16,859,883) | (413,109) | (0.06) |
| 5 Year US Treasury Notes Futures | (152) | USD | Morgan Stanley | 28/03/2024 | (16,533,563) | (410,875) | (0.06) |
| Euro Bund Futures | (89) | EUR | Bank of New York Mellon | 07/03/2024 | (13,490,628) | (407,992) | (0.05) |
| Euro Bund Futures | (27) | EUR | Morgan Stanley | 07/03/2024 | (4,092,662) | (77,638) | (0.01) |
| Euro Schatz Futures | (697) | EUR | Bank of New York Mellon | 07/03/2024 | (82,033,379) | (294,632) | (0.04) |
| Euro-Bobl Futures | (98) | EUR | Morgan Stanley | 07/03/2024 | (12,912,741) | (180,790) | (0.02) |
| Euro-Buxl Futures | (36) | EUR | Bank of New York Mellon | 07/03/2024 | (5,635,837) | (454,409) | (0.06) |
| US Long Bond Futures | (17) | USD | Morgan Stanley | 19/03/2024 | (2,123,938) | (144,058) | (0.02) |
| US Ultra Bond Futures | (91) | USD | Bank of New York Mellon | 19/03/2024 | (12,157,031) | (1,030,859) | (0.14) |

Unrealised loss on futures contracts settled to market

(4,690,423) (0.63)

Total financial derivative instruments settled to market at negative fair value

(11,119,734) (1.49)

Variation margin paid on financial derivative instruments settled to market

11,119,734 1.49

Total financial derivative instruments settled to market

- -

Reverse repurchase agreements (30 Jun 2023: 7.56%)

| Par Value/ Shares | Currency | Description | Carrying value US\$ | % of Net assets |
|--|-----------------|---|------------------------------------|----------------------------|
| 37,471,000 | USD | Reverse repurchase agreement with Deutsche Bank, 5.42%, dated 29/12/2023 (collateral: U.S. Treasury Bonds, 2.00% due 15/11/2041), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 02/01/2024 | 26,700,000 | 3.58 |
| Total reverse repurchase agreements | | | 26,700,000 | 3.58 |
| | | | Fair value US\$ | % of Net assets |
| Cash (30 Jun 2023: 1.16%) | | | 4,772,817 | 0.64 |
| Net current liabilities (30 Jun 2023: (5.73%)) | | | (22,363,505) | (3.00) |
| Net assets attributable to holders of redeemable participating shares | | | 745,368,649 | 100.00 |

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

Panama

0.09%

Government bonds

Norway

0.14%

South Africa

0.20%

Money market instruments

France

0.09%

Financial liabilities held for trading

Financial derivative instruments

Credit default swaps

(0.00%)

Options written

(0.01%)

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 62.46 |
| Transferable securities dealt in on another regulated market; | 8.09 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 6.94 |
| Money market instruments; | 2.92 |
| Financial derivative instruments dealt in on a regulated market; | 0.26 |
| Over the Counter financial derivative instruments; | 2.34 |
| Other current assets | 16.99 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|---|-------------------------------|------------------|--------------------------|
| Bundesrepublik Deutschland Bundesanleihe 0.25% due 15/08/2028 | Bank of America Merrill Lynch | 862,987 | 884,976 |
| | Goldman Sachs | 491,000 | 503,511 |
| | HSBC Bank | 399,000 | 409,166 |
| | Morgan Stanley | 747,000 | 766,033 |
| | | | <u>2,563,686</u> |
| U.S. Treasury Notes 1.38% due 31/01/2025 | State Street Bank and Trust | 959,000 | <u>925,660</u> |
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 7,057,000 | <u>6,680,443</u> |
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 5,267,000 | <u>4,961,473</u> |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 3,202,000 | <u>2,982,926</u> |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 4,959,000 | <u>4,759,090</u> |

The following security has been received by the Sub-Fund as collateral in respect of reverse repurchase agreements.

| Security | Counterparty | Par value | Market value US\$ |
|--|---------------------|------------------|--------------------------|
| U.S. Treasury Bonds 2.00% due 15/11/2041 | Deutsche Bank | 37,471,000 | <u>27,178,185</u> |

The nominal for the bonds are factored and the nominal for the reverse repurchase agreements and collateral are not factored.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%)
Transferable securities (30 Jun 2023: 96.67%)
Corporate bonds (30 Jun 2023: 96.40%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---------------------------------------|-------------|---------------|----------|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 2.29%) | | | | | | |
| APA Infrastructure Ltd. | 1.25 | 15/03/2033 | EUR | 2,300,000 | 2,055,397 | 0.12 |
| APA Infrastructure Ltd. | 7.13 | 09/11/2083 | EUR | 1,800,000 | 2,091,984 | 0.12 |
| FMG Resources August 2006 Pty. Ltd. | 4.50 | 15/09/2027 | USD | 1,427,000 | 1,375,628 | 0.08 |
| FMG Resources August 2006 Pty. Ltd. | 4.38 | 01/04/2031 | USD | 1,477,000 | 1,342,327 | 0.07 |
| NBN Co. Ltd. | 4.13 | 15/03/2029 | EUR | 1,490,000 | 1,717,378 | 0.10 |
| Santos Finance Ltd. | 3.65 | 29/04/2031 | USD | 1,550,000 | 1,350,391 | 0.08 |
| Santos Finance Ltd. | 6.88 | 19/09/2033 | USD | 2,639,000 | 2,807,263 | 0.16 |
| Scentre Group Trust 1 | 3.88 | 16/07/2026 | GBP | 1,152,000 | 1,427,185 | 0.08 |
| Transurban Finance Co. Pty. Ltd. | 2.45 | 16/03/2031 | USD | 4,126,000 | 3,441,868 | 0.19 |
| | | | | | 17,609,421 | 1.00 |
| Austria (30 Jun 2023: 0.46%) | | | | | | |
| Erste Group Bank AG | 1.63 | 08/09/2031 | EUR | 1,200,000 | 1,238,078 | 0.07 |
| Erste Group Bank AG | 4.00 | 07/06/2033 | EUR | 700,000 | 761,409 | 0.04 |
| Raiffeisen Bank International AG | 0.38 | 25/09/2026 | EUR | 600,000 | 606,778 | 0.03 |
| Raiffeisen Bank International AG | 2.88 | 18/06/2032 | EUR | 3,800,000 | 3,786,467 | 0.22 |
| Raiffeisen Bank International AG | 1.38 | 17/06/2033 | EUR | 1,100,000 | 998,885 | 0.06 |
| Suzano Austria GmbH | 3.13 | 15/01/2032 | USD | 2,416,000 | 2,006,035 | 0.11 |
| | | | | | 9,397,652 | 0.53 |
| Belgium (30 Jun 2023: 0.38%) | | | | | | |
| Belfius Bank SA | 5.25 | 19/04/2033 | EUR | 900,000 | 1,018,264 | 0.06 |
| Elia Transmission Belgium SA | 3.63 | 18/01/2033 | EUR | 3,500,000 | 3,998,116 | 0.23 |
| FLUVIUS System Operator CVBA | 0.25 | 14/06/2028 | EUR | 2,300,000 | 2,250,700 | 0.13 |
| FLUVIUS System Operator CVBA | 3.88 | 09/05/2033 | EUR | 3,500,000 | 4,003,219 | 0.23 |
| KBC Group NV | 4.38 | 23/11/2027 | EUR | 700,000 | 792,355 | 0.04 |
| KBC Group NV | 4.38 | 19/04/2030 | EUR | 1,300,000 | 1,492,353 | 0.08 |
| Proximus SADP | 4.13 | 17/11/2033 | EUR | 900,000 | 1,061,839 | 0.06 |
| | | | | | 14,616,846 | 0.83 |
| Bermuda (30 Jun 2023: 0.36%) | | | | | | |
| Athora Holding Ltd. | 6.63 | 16/06/2028 | EUR | 2,462,000 | 2,813,626 | 0.16 |
| Canada (30 Jun 2023: 1.40%) | | | | | | |
| Canadian Imperial Bank of Commerce | 5.99 | 03/10/2028 | USD | 1,816,000 | 1,902,805 | 0.11 |
| Canadian National Railway Co. | 6.13 | 01/11/2053 | USD | 600,000 | 720,030 | 0.04 |
| Fairfax Financial Holdings Ltd. | 5.63 | 16/08/2032 | USD | 2,705,000 | 2,710,139 | 0.15 |
| GFL Environmental, Inc. | 6.75 | 15/01/2031 | USD | 1,267,000 | 1,307,506 | 0.07 |
| Kinross Gold Corp. | 6.25 | 15/07/2033 | USD | 1,905,000 | 2,000,079 | 0.11 |
| Mercedes-Benz Finance Canada, Inc. | 3.00 | 23/02/2027 | EUR | 2,509,000 | 2,777,831 | 0.16 |
| Nutrien Ltd. | 4.90 | 01/06/2043 | USD | 2,400,000 | 2,253,456 | 0.13 |
| Rogers Communications, Inc. | 3.80 | 15/03/2032 | USD | 1,829,000 | 1,686,484 | 0.10 |
| Royal Bank of Canada | 6.00 | 01/11/2027 | USD | 529,000 | 554,953 | 0.03 |
| Toronto-Dominion Bank | 5.26 | 11/12/2026 | USD | 1,675,000 | 1,708,919 | 0.10 |
| Yamana Gold, Inc. | 2.63 | 15/08/2031 | USD | 2,850,000 | 2,413,893 | 0.14 |
| | | | | | 20,036,095 | 1.14 |
| Chile (30 Jun 2023: Nil) | | | | | | |
| Sociedad de Transmision Austral SA | 4.00 | 27/01/2032 | USD | 2,703,000 | 2,396,378 | 0.14 |
| Denmark (30 Jun 2023: 0.22%) | | | | | | |
| Carlsberg Breweries AS | 4.25 | 05/10/2033 | EUR | 2,570,000 | 3,022,631 | 0.17 |
| Danske Bank AS | 6.26 | 22/09/2026 | USD | 1,710,000 | 1,738,797 | 0.10 |
| Danske Bank AS | 4.63 | 13/04/2027 | GBP | 1,647,000 | 2,083,071 | 0.12 |
| Nykredit Realkredit AS | 5.50 | 29/12/2032 | EUR | 700,000 | 799,677 | 0.05 |
| Orsted AS | 1.75 | 09/12/2099 | EUR | 1,536,000 | 1,492,506 | 0.08 |
| | | | | | 9,136,682 | 0.52 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)
Transferable securities (30 Jun 2023: 96.67%) (continued)
Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Finland (30 Jun 2023: 0.17%) | | | | | | |
| Balder Finland OYJ | 1.38 | 24/05/2030 | EUR | 1,210,000 | 972,396 | 0.05 |
| Fortum OYJ | 4.50 | 26/05/2033 | EUR | 3,115,000 | 3,654,774 | 0.21 |
| Sampo OYJ | 2.50 | 03/09/2052 | EUR | 876,000 | 816,242 | 0.05 |
| Stora Enso OYJ | 2.50 | 21/03/2028 | EUR | 4,507,000 | 4,796,539 | 0.27 |
| Stora Enso OYJ | 4.25 | 01/09/2029 | EUR | 500,000 | 567,122 | 0.03 |
| UPM-Kymmene OYJ | 2.25 | 23/05/2029 | EUR | 754,000 | 797,241 | 0.05 |
| | | | | | 11,604,314 | 0.66 |
| France (30 Jun 2023: 6.39%) | | | | | | |
| Aeroports de Paris SA | 2.75 | 02/04/2030 | EUR | 2,500,000 | 2,724,178 | 0.15 |
| ALD SA | 4.38 | 23/11/2026 | EUR | 700,000 | 792,509 | 0.04 |
| ALD SA | 4.00 | 05/07/2027 | EUR | 1,200,000 | 1,355,909 | 0.08 |
| Banque Federative du Credit Mutuel SA | 0.75 | 17/07/2025 | EUR | 2,400,000 | 2,544,584 | 0.15 |
| Banque Federative du Credit Mutuel SA | 4.94 | 26/01/2026 | USD | 2,000,000 | 1,993,320 | 0.11 |
| Banque Federative du Credit Mutuel SA | 0.88 | 07/12/2027 | GBP | 1,600,000 | 1,794,184 | 0.10 |
| Banque Federative du Credit Mutuel SA | 3.75 | 01/02/2033 | EUR | 2,000,000 | 2,259,496 | 0.13 |
| BNP Paribas SA | 3.63 | 01/09/2029 | EUR | 2,800,000 | 3,109,784 | 0.18 |
| BNP Paribas SA | 2.16 | 15/09/2029 | USD | 2,722,000 | 2,369,229 | 0.13 |
| BNP Paribas SA | 2.50 | 31/03/2032 | EUR | 600,000 | 628,232 | 0.04 |
| BNP Paribas SA | 2.10 | 07/04/2032 | EUR | 4,500,000 | 4,447,040 | 0.25 |
| BPCE SA | 4.00 | 29/11/2032 | EUR | 1,000,000 | 1,156,370 | 0.07 |
| BPCE SA | 5.75 | 19/07/2033 | USD | 763,000 | 767,731 | 0.04 |
| BPCE SA | 7.00 | 19/10/2034 | USD | 3,465,000 | 3,761,050 | 0.21 |
| Cie de Financement Foncier SA | 2.38 | 15/03/2030 | EUR | 900,000 | 972,313 | 0.06 |
| Cie de Financement Foncier SA | 3.38 | 16/09/2031 | EUR | 4,500,000 | 5,154,303 | 0.29 |
| Cie de Saint-Gobain SA | 3.50 | 18/01/2029 | EUR | 3,800,000 | 4,291,614 | 0.24 |
| CNP Assurances SACA | 4.25 | 05/06/2045 | EUR | 1,000,000 | 1,102,076 | 0.06 |
| Credit Agricole Home Loan SFH SA | 3.25 | 28/09/2032 | EUR | 3,000,000 | 3,408,199 | 0.19 |
| Credit Agricole SA | 5.75 | 29/11/2027 | GBP | 1,700,000 | 2,219,041 | 0.13 |
| Credit Agricole SA | 4.38 | 27/11/2033 | EUR | 1,600,000 | 1,858,410 | 0.11 |
| Credit Mutuel Arkea SA | 4.13 | 01/02/2034 | EUR | 1,400,000 | 1,627,161 | 0.09 |
| Danone SA | 3.71 | 13/11/2029 | EUR | 1,500,000 | 1,728,457 | 0.10 |
| Electricite de France SA | 4.50 | 21/09/2028 | USD | 2,721,000 | 2,684,022 | 0.15 |
| Electricite de France SA | 7.50 | Perpetual | EUR | 600,000 | 725,000 | 0.04 |
| Electricite de France SA | 6.90 | 23/05/2053 | USD | 1,472,000 | 1,675,107 | 0.10 |
| Electricite de France SA | 2.63 | Perpetual | EUR | 1,600,000 | 1,575,001 | 0.09 |
| Electricite de France SA | 3.38 | Perpetual | EUR | 2,600,000 | 2,525,142 | 0.14 |
| Electricite de France SA | 6.00 | Perpetual | GBP | 500,000 | 622,115 | 0.04 |
| Electricite de France SA | 9.13 | Perpetual | USD | 446,000 | 497,972 | 0.03 |
| Engie SA | 3.88 | 06/12/2033 | EUR | 1,800,000 | 2,057,864 | 0.12 |
| Engie SA | 4.25 | 06/09/2034 | EUR | 600,000 | 704,016 | 0.04 |
| Engie SA | 1.63 | Perpetual | EUR | 1,900,000 | 2,022,710 | 0.11 |
| Holding d'Infrastructures de Transport SASU | 4.25 | 18/03/2030 | EUR | 2,300,000 | 2,618,034 | 0.15 |
| Holding d'Infrastructures de Transport SASU | 1.48 | 18/01/2031 | EUR | 2,600,000 | 2,466,953 | 0.14 |
| Kering SA | 3.63 | 05/09/2031 | EUR | 3,200,000 | 3,660,510 | 0.21 |
| Kering SA | 3.88 | 05/09/2035 | EUR | 700,000 | 812,281 | 0.05 |
| La Banque Postale Home Loan SFH SA | 3.00 | 31/01/2031 | EUR | 5,500,000 | 6,167,256 | 0.35 |
| La Banque Postale SA | 5.50 | 05/03/2034 | EUR | 1,900,000 | 2,201,615 | 0.13 |
| La Poste SA | 1.38 | 21/04/2032 | EUR | 900,000 | 864,454 | 0.05 |
| Orange SA | 9.00 | 01/03/2031 | USD | 2,052,000 | 2,537,770 | 0.14 |
| Orange SA | 5.38 | Perpetual | EUR | 900,000 | 1,043,636 | 0.06 |
| Orano SA | 5.38 | 15/05/2027 | EUR | 2,700,000 | 3,124,943 | 0.18 |
| Pernod Ricard SA | 3.75 | 15/09/2033 | EUR | 2,500,000 | 2,881,922 | 0.16 |
| RCI Banque SA | 4.88 | 02/10/2029 | EUR | 1,466,000 | 1,704,922 | 0.10 |
| RTE Reseau de Transport d'Electricite SADIR | 3.50 | 07/12/2031 | EUR | 2,100,000 | 2,393,975 | 0.14 |
| Societe Generale SA | 2.63 | 22/01/2025 | USD | 6,578,000 | 6,374,871 | 0.36 |
| Societe Generale SA | 0.88 | 24/09/2029 | EUR | 1,300,000 | 1,230,346 | 0.07 |
| Societe Generale SA | 4.25 | 06/12/2030 | EUR | 2,300,000 | 2,584,878 | 0.15 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 6.39%) (continued) | | | | | | |
| Societe Generale SA | 5.63 | 02/06/2033 | EUR | 500,000 | 590,104 | 0.03 |
| Societe Generale SA | 6.25 | 22/06/2033 | GBP | 1,000,000 | 1,411,930 | 0.08 |
| Sogecap SA | 6.50 | 16/05/2044 | EUR | 2,100,000 | 2,508,664 | 0.14 |
| Suez SACA | 2.38 | 24/05/2030 | EUR | 1,900,000 | 1,981,783 | 0.11 |
| Terega SA | 0.88 | 17/09/2030 | EUR | 2,100,000 | 1,968,274 | 0.11 |
| TotalEnergies Capital International SA | 2.83 | 10/01/2030 | USD | 2,805,000 | 2,583,433 | 0.15 |
| TotalEnergies SE | 2.63 | Perpetual | EUR | 2,000,000 | 2,162,574 | 0.12 |
| | | | | | 123,029,267 | 6.99 |
| Germany (30 Jun 2023: 2.66%) | | | | | | |
| Allianz SE | 3.20 | Perpetual | USD | 1,400,000 | 1,112,580 | 0.06 |
| Amprion GmbH | 3.45 | 22/09/2027 | EUR | 2,600,000 | 2,908,106 | 0.17 |
| Amprion GmbH | 0.63 | 23/09/2033 | EUR | 3,500,000 | 3,006,222 | 0.17 |
| BASF SE | 4.25 | 08/03/2032 | EUR | 1,400,000 | 1,650,250 | 0.09 |
| Bayer AG | 0.38 | 06/07/2024 | EUR | 2,900,000 | 3,144,413 | 0.18 |
| Bayer AG | 4.63 | 26/05/2033 | EUR | 630,000 | 728,019 | 0.04 |
| Commerzbank AG | 1.50 | 22/11/2024 | GBP | 1,800,000 | 2,215,176 | 0.13 |
| Commerzbank AG | 4.63 | 21/03/2028 | EUR | 800,000 | 905,398 | 0.05 |
| Commerzbank AG | 5.13 | 18/01/2030 | EUR | 800,000 | 926,545 | 0.05 |
| Deutsche Bahn Finance GmbH | 2.75 | 19/03/2029 | EUR | 1,230,000 | 1,363,285 | 0.08 |
| Deutsche Bahn Finance GmbH | 1.88 | 24/05/2030 | EUR | 756,000 | 789,886 | 0.05 |
| Deutsche Bahn Finance GmbH | 1.63 | 06/11/2030 | EUR | 249,000 | 255,053 | 0.01 |
| Deutsche Bahn Finance GmbH | 3.25 | 19/05/2033 | EUR | 642,000 | 732,049 | 0.04 |
| Deutsche Bahn Finance GmbH | 4.00 | 23/11/2043 | EUR | 400,000 | 483,002 | 0.03 |
| Deutsche Bank AG | 4.50 | Perpetual | EUR | 1,400,000 | 1,289,867 | 0.07 |
| Deutsche Bank AG | 7.15 | 13/07/2027 | USD | 2,662,000 | 2,767,814 | 0.16 |
| Deutsche Bank AG | 5.00 | 05/09/2030 | EUR | 2,200,000 | 2,512,980 | 0.14 |
| Deutsche Bank AG | 5.63 | 19/05/2031 | EUR | 1,600,000 | 1,791,743 | 0.10 |
| Deutsche Bank AG | 3.74 | 07/01/2033 | USD | 2,286,000 | 1,881,127 | 0.11 |
| Deutsche Bank AG | 10.00 | Perpetual | EUR | 1,200,000 | 1,448,143 | 0.08 |
| Deutsche Boerse AG | 3.88 | 28/09/2033 | EUR | 3,500,000 | 4,117,815 | 0.23 |
| E.ON SE | 3.75 | 01/03/2029 | EUR | 3,171,000 | 3,628,072 | 0.21 |
| Fresenius SE & Co. KGaA | 5.00 | 28/11/2029 | EUR | 4,100,000 | 4,844,515 | 0.28 |
| Robert Bosch GmbH | 4.00 | 02/06/2035 | EUR | 3,000,000 | 3,516,864 | 0.20 |
| Robert Bosch GmbH | 4.38 | 02/06/2043 | EUR | 1,400,000 | 1,660,859 | 0.09 |
| Volkswagen Bank GmbH | 4.63 | 03/05/2031 | EUR | 2,600,000 | 3,015,436 | 0.17 |
| Volkswagen Financial Services AG | 0.13 | 12/02/2027 | EUR | 1,420,000 | 1,425,782 | 0.08 |
| Volkswagen Leasing GmbH | 4.75 | 25/09/2031 | EUR | 1,949,000 | 2,298,891 | 0.13 |
| Vonovia SE | 1.88 | 28/06/2028 | EUR | 1,000,000 | 1,021,337 | 0.06 |
| Vonovia SE | 5.00 | 23/11/2030 | EUR | 2,500,000 | 2,922,076 | 0.17 |
| Vonovia SE | 0.75 | 01/09/2032 | EUR | 400,000 | 336,437 | 0.02 |
| | | | | | 60,699,742 | 3.45 |
| Greece (30 Jun 2023: Nil) | | | | | | |
| Piraeus Bank SA | 6.75 | 05/12/2029 | EUR | 1,778,000 | 2,063,018 | 0.12 |
| Ireland (30 Jun 2023: 1.06%) | | | | | | |
| AIB Group PLC | 3.63 | 04/07/2026 | EUR | 4,722,000 | 5,218,975 | 0.30 |
| AIB Group PLC | 2.88 | 30/05/2031 | EUR | 1,148,000 | 1,217,197 | 0.07 |
| Aptiv PLC | 3.25 | 01/03/2032 | USD | 1,375,000 | 1,216,091 | 0.07 |
| Bank of Ireland Group PLC | 6.75 | 01/03/2033 | EUR | 2,193,000 | 2,621,506 | 0.15 |
| ESB Finance DAC | 3.75 | 25/01/2043 | EUR | 475,000 | 522,358 | 0.03 |
| Hammerson Ireland Finance DAC | 1.75 | 03/06/2027 | EUR | 360,000 | 364,989 | 0.02 |
| Linde PLC | 3.63 | 12/06/2034 | EUR | 7,500,000 | 8,690,669 | 0.49 |
| Permanent TSB Group Holdings PLC | 6.63 | 25/04/2028 | EUR | 1,269,000 | 1,481,325 | 0.08 |
| Zurich Finance Ireland Designated Activity Co. | 5.13 | 23/11/2052 | GBP | 796,000 | 980,453 | 0.06 |
| | | | | | 22,313,563 | 1.27 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)
Transferable securities (30 Jun 2023: 96.67%) (continued)
Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Italy (30 Jun 2023: 2.21%) | | | | | | |
| A2A SpA | 2.50 | 15/06/2026 | EUR | 2,850,000 | 3,095,362 | 0.18 |
| Autostrade per l'Italia SpA | 2.00 | 15/01/2030 | EUR | 2,295,000 | 2,254,909 | 0.13 |
| Autostrade per l'Italia SpA | 4.75 | 24/01/2031 | EUR | 3,011,000 | 3,437,227 | 0.19 |
| Autostrade per l'Italia SpA | 5.13 | 14/06/2033 | EUR | 1,000,000 | 1,158,756 | 0.06 |
| Enel SpA | 6.38 | Perpetual | EUR | 1,222,000 | 1,413,232 | 0.08 |
| Eni SpA | 4.25 | 09/05/2029 | USD | 1,612,000 | 1,572,635 | 0.09 |
| Intesa Sanpaolo SpA | 8.25 | 21/11/2033 | USD | 3,216,000 | 3,502,546 | 0.20 |
| Intesa Sanpaolo SpA | 7.20 | 28/11/2033 | USD | 683,000 | 729,253 | 0.04 |
| Intesa Sanpaolo SpA | 7.80 | 28/11/2053 | USD | 900,000 | 990,486 | 0.06 |
| Leasys SpA | 4.50 | 26/07/2026 | EUR | 2,461,000 | 2,769,136 | 0.16 |
| Leasys SpA | 4.63 | 16/02/2027 | EUR | 2,800,000 | 3,174,985 | 0.18 |
| | | | | | 24,098,527 | 1.37 |
| Japan (30 Jun 2023: 1.51%) | | | | | | |
| East Japan Railway Co. | 1.16 | 15/09/2028 | GBP | 2,530,000 | 2,822,281 | 0.16 |
| Mitsubishi UFJ Financial Group, Inc. | 5.02 | 20/07/2028 | USD | 4,260,000 | 4,268,051 | 0.24 |
| Nomura Holdings, Inc. | 5.61 | 06/07/2029 | USD | 4,750,000 | 4,858,443 | 0.28 |
| Takeda Pharmaceutical Co. Ltd. | 3.03 | 09/07/2040 | USD | 2,850,000 | 2,196,951 | 0.12 |
| | | | | | 14,145,726 | 0.80 |
| Jersey (30 Jun 2023: Nil) | | | | | | |
| AA Bond Co. Ltd. | 5.50 | 31/07/2027 | GBP | 2,134,000 | 2,586,578 | 0.15 |
| CPUK Finance Ltd. | 6.14 | 28/08/2031 | GBP | 1,673,000 | 2,222,037 | 0.12 |
| | | | | | 4,808,615 | 0.27 |
| Luxembourg (30 Jun 2023: 1.63%) | | | | | | |
| Blackstone Property Partners Europe Holdings SARL | 2.00 | 15/02/2024 | EUR | 4,200,000 | 4,624,963 | 0.26 |
| Logicor Financing SARL | 1.50 | 13/07/2026 | EUR | 2,300,000 | 2,383,274 | 0.14 |
| Logicor Financing SARL | 3.25 | 13/11/2028 | EUR | 1,336,000 | 1,403,586 | 0.08 |
| Logicor Financing SARL | 1.63 | 17/01/2030 | EUR | 2,925,000 | 2,765,435 | 0.16 |
| Medtronic Global Holdings SCA | 1.63 | 15/10/2050 | EUR | 2,471,000 | 1,865,512 | 0.11 |
| P3 Group SARL | 1.63 | 26/01/2029 | EUR | 2,750,000 | 2,677,081 | 0.15 |
| Pentair Finance SARL | 4.50 | 01/07/2029 | USD | 2,025,000 | 1,954,550 | 0.11 |
| SELP Finance SARL | 3.75 | 10/08/2027 | EUR | 2,514,000 | 2,782,506 | 0.16 |
| Traton Finance Luxembourg SA | 4.50 | 23/11/2026 | EUR | 1,000,000 | 1,129,140 | 0.06 |
| Tyco Electronics Group SA | 2.50 | 04/02/2032 | USD | 3,210,000 | 2,788,944 | 0.16 |
| | | | | | 24,374,991 | 1.39 |
| Mexico (30 Jun 2023: 0.80%) | | | | | | |
| America Movil SAB de CV | 2.88 | 07/05/2030 | USD | 1,326,000 | 1,183,123 | 0.07 |
| BBVA Bancomer SA | 5.13 | 18/01/2033 | USD | 968,000 | 877,744 | 0.05 |
| | | | | | 2,060,867 | 0.12 |
| Netherlands (30 Jun 2023: 7.17%) | | | | | | |
| ABB Finance BV | 3.38 | 16/01/2031 | EUR | 2,180,000 | 2,472,218 | 0.14 |
| ABN AMRO Bank NV | 6.58 | 13/10/2026 | USD | 2,100,000 | 2,133,920 | 0.12 |
| ABN AMRO Bank NV | 5.13 | 22/02/2033 | EUR | 800,000 | 910,426 | 0.05 |
| ABN AMRO Bank NV | 4.38 | Perpetual | EUR | 1,000,000 | 1,058,553 | 0.06 |
| Aegon Bank NV | 0.01 | 16/11/2025 | EUR | 5,000,000 | 5,224,332 | 0.30 |
| Aegon Ltd. | 5.63 | Perpetual | EUR | 2,489,000 | 2,553,877 | 0.15 |
| Argentum Netherlands BV for Swiss Re Ltd. | 5.75 | 15/08/2050 | USD | 532,000 | 526,286 | 0.03 |
| ASR Nederland NV | 3.63 | 12/12/2028 | EUR | 1,282,000 | 1,435,591 | 0.08 |
| ASR Nederland NV | 7.00 | 07/12/2043 | EUR | 1,084,000 | 1,353,970 | 0.08 |
| Athora Netherlands NV | 2.25 | 15/07/2031 | EUR | 1,926,000 | 1,901,354 | 0.11 |
| Athora Netherlands NV | 5.38 | 31/08/2032 | EUR | 1,006,000 | 1,067,372 | 0.06 |
| BNI Finance BV | 3.88 | 01/12/2030 | EUR | 3,380,000 | 3,875,860 | 0.22 |
| Braskem Netherlands Finance BV | 7.25 | 13/02/2033 | USD | 641,000 | 538,440 | 0.03 |
| Braskem Netherlands Finance BV | 5.88 | 31/01/2050 | USD | 688,000 | 474,720 | 0.03 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2029 | EUR | 2,500,000 | 2,853,836 | 0.16 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Netherlands (30 Jun 2023: 7.17%) (continued) | | | | | | |
| Deutsche Telekom International Finance BV | 8.75 | 15/06/2030 | USD | 932,000 | 1,124,346 | 0.06 |
| E.ON International Finance BV | 1.25 | 19/10/2027 | EUR | 2,600,000 | 2,704,676 | 0.15 |
| E.ON International Finance BV | 6.65 | 30/04/2038 | USD | 2,335,000 | 2,600,148 | 0.15 |
| ELM BV for Swiss Reinsurance Co. Ltd. | 2.60 | Perpetual | EUR | 850,000 | 909,291 | 0.05 |
| Enel Finance International NV | 3.50 | 06/04/2028 | USD | 5,140,000 | 4,824,455 | 0.27 |
| GSK Capital BV | 3.13 | 28/11/2032 | EUR | 3,046,000 | 3,410,895 | 0.19 |
| Heimstaden Bostad Treasury BV | 1.63 | 13/10/2031 | EUR | 1,295,000 | 906,093 | 0.05 |
| Iberdrola International BV | 1.87 | Perpetual | EUR | 3,500,000 | 3,647,599 | 0.21 |
| ING Groep NV | 1.13 | 07/12/2028 | GBP | 700,000 | 784,009 | 0.04 |
| ING Groep NV | 4.13 | 24/08/2033 | EUR | 2,500,000 | 2,776,041 | 0.16 |
| ING Groep NV | 6.11 | 11/09/2034 | USD | 3,241,000 | 3,408,097 | 0.19 |
| JDE Peet's NV | 4.50 | 23/01/2034 | EUR | 3,125,000 | 3,630,226 | 0.21 |
| LeasePlan Corp. NV | 7.38 | Perpetual | EUR | 1,550,000 | 1,722,378 | 0.10 |
| LYB International Finance BV | 4.88 | 15/03/2044 | USD | 2,235,000 | 2,071,018 | 0.12 |
| Nederlandse Gasunie NV | 3.38 | 11/07/2034 | EUR | 1,740,000 | 1,965,627 | 0.11 |
| NIBC Bank NV | 6.38 | 01/12/2025 | EUR | 2,100,000 | 2,430,441 | 0.14 |
| NIBC Bank NV | 1.00 | 24/01/2028 | EUR | 3,000,000 | 3,098,378 | 0.18 |
| NN Group NV | 4.63 | 08/04/2044 | EUR | 272,000 | 300,928 | 0.02 |
| NXP BV | 4.30 | 18/06/2029 | USD | 2,500,000 | 2,431,000 | 0.14 |
| OCI NV | 6.70 | 16/03/2033 | USD | 3,746,000 | 3,833,881 | 0.22 |
| RELX Finance BV | 3.75 | 12/06/2031 | EUR | 2,054,000 | 2,363,022 | 0.13 |
| Sartorius Finance BV | 4.50 | 14/09/2032 | EUR | 1,400,000 | 1,613,320 | 0.09 |
| Sartorius Finance BV | 4.88 | 14/09/2035 | EUR | 3,300,000 | 3,850,177 | 0.22 |
| Shell International Finance BV | 6.38 | 15/12/2038 | USD | 750,000 | 864,810 | 0.05 |
| Shell International Finance BV | 4.38 | 11/05/2045 | USD | 2,275,000 | 2,091,317 | 0.12 |
| Siemens Energy Finance BV | 4.25 | 05/04/2029 | EUR | 2,100,000 | 2,263,418 | 0.13 |
| Siemens Financieringsmaatschappij NV | 2.15 | 11/03/2031 | USD | 7,476,000 | 6,383,756 | 0.36 |
| Siemens Financieringsmaatschappij NV | 3.38 | 24/08/2031 | EUR | 1,600,000 | 1,824,953 | 0.10 |
| Siemens Financieringsmaatschappij NV | 3.63 | 24/02/2043 | EUR | 2,400,000 | 2,761,316 | 0.16 |
| Stellantis NV | 4.25 | 16/06/2031 | EUR | 2,076,000 | 2,384,525 | 0.14 |
| TenneT Holding BV | 0.13 | 30/11/2032 | EUR | 2,249,000 | 2,196,943 | 0.12 |
| TenneT Holding BV | 2.38 | 17/05/2033 | EUR | 1,974,000 | 2,089,409 | 0.12 |
| Unilever Finance Netherlands BV | 1.25 | 28/02/2031 | EUR | 2,740,000 | 2,708,722 | 0.15 |
| Volkswagen International Finance NV | 3.75 | 28/09/2027 | EUR | 1,600,000 | 1,795,207 | 0.10 |
| Volkswagen International Finance NV | 1.63 | 16/01/2030 | EUR | 1,524,000 | 1,523,421 | 0.09 |
| Volkswagen International Finance NV | 1.25 | 23/09/2032 | EUR | 400,000 | 368,905 | 0.02 |
| Volkswagen International Finance NV | 4.63 | Perpetual | EUR | 1,575,000 | 1,730,168 | 0.10 |
| Volkswagen International Finance NV | 3.88 | Perpetual | EUR | 700,000 | 711,062 | 0.04 |
| Volkswagen International Finance NV | 4.38 | Perpetual | EUR | 2,000,000 | 2,007,724 | 0.11 |
| | | | | | 118,492,457 | 6.73 |
| New Zealand (30 Jun 2023: Nil) | | | | | | |
| ANZ New Zealand International Ltd. | 3.95 | 17/07/2026 | EUR | 3,005,000 | 3,399,440 | 0.19 |
| Norway (30 Jun 2023: 0.72%) | | | | | | |
| Aker BP ASA | 2.00 | 15/07/2026 | USD | 1,425,000 | 1,314,719 | 0.07 |
| Aker BP ASA | 5.60 | 13/06/2028 | USD | 1,200,000 | 1,224,816 | 0.07 |
| Aker BP ASA | 6.00 | 13/06/2033 | USD | 3,994,000 | 4,159,951 | 0.24 |
| Equinor ASA | 2.65 | 15/01/2024 | USD | 4,512,000 | 4,510,331 | 0.26 |
| Equinor ASA | 4.80 | 08/11/2043 | USD | 925,000 | 912,448 | 0.05 |
| Equinor ASA | 3.25 | 18/11/2049 | USD | 575,000 | 437,632 | 0.02 |
| Statkraft AS | 3.13 | 13/12/2026 | EUR | 2,700,000 | 3,002,628 | 0.17 |
| Statkraft AS | 3.13 | 13/12/2031 | EUR | 3,300,000 | 3,674,654 | 0.21 |
| Var Energi ASA | 5.50 | 04/05/2029 | EUR | 1,350,000 | 1,599,142 | 0.09 |
| Yara International ASA | 4.75 | 01/06/2028 | USD | 1,975,000 | 1,927,659 | 0.11 |
| | | | | | 22,763,980 | 1.29 |
| Poland (30 Jun 2023: Nil) | | | | | | |
| mBank SA | 8.38 | 11/09/2027 | EUR | 2,100,000 | 2,448,396 | 0.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)
Transferable securities (30 Jun 2023: 96.67%) (continued)
Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Portugal (30 Jun 2023: Nil) | | | | | | |
| Banco Comercial Portugues SA | 1.13 | 12/02/2027 | EUR | 900,000 | 941,235 | 0.05 |
| Novo Banco SA | 9.88 | 01/12/2033 | EUR | 1,300,000 | 1,592,775 | 0.09 |
| | | | | | 2,534,010 | 0.14 |
| Singapore (30 Jun 2023: Nil) | | | | | | |
| Pfizer Investment Enterprises Pte. Ltd. | 4.65 | 19/05/2030 | USD | 6,077,000 | 6,123,854 | 0.35 |
| Pfizer Investment Enterprises Pte. Ltd. | 5.30 | 19/05/2053 | USD | 5,274,000 | 5,399,152 | 0.31 |
| Pfizer Investment Enterprises Pte. Ltd. | 5.34 | 19/05/2063 | USD | 420,000 | 425,376 | 0.02 |
| United Overseas Bank Ltd. | 3.86 | 07/10/2032 | USD | 1,645,000 | 1,571,756 | 0.09 |
| | | | | | 13,520,138 | 0.77 |
| South Korea (30 Jun 2023: 0.15%) | | | | | | |
| SK Hynix, Inc. | 6.38 | 17/01/2028 | USD | 1,190,000 | 1,228,330 | 0.07 |
| SK Hynix, Inc. | 2.38 | 19/01/2031 | USD | 1,022,000 | 829,941 | 0.05 |
| SK Hynix, Inc. | 6.50 | 17/01/2033 | USD | 2,703,000 | 2,853,043 | 0.16 |
| | | | | | 4,911,314 | 0.28 |
| Spain (30 Jun 2023: 1.24%) | | | | | | |
| Aena SME SA | 4.25 | 13/10/2030 | EUR | 2,600,000 | 3,058,173 | 0.17 |
| Banco Bilbao Vizcaya Argentaria SA | 3.38 | 20/09/2027 | EUR | 1,700,000 | 1,896,703 | 0.11 |
| Banco Bilbao Vizcaya Argentaria SA | 3.10 | 15/07/2031 | GBP | 300,000 | 354,598 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 5.75 | 15/09/2033 | EUR | 1,300,000 | 1,511,797 | 0.09 |
| Banco de Credito Social Cooperativo SA | 5.25 | 27/11/2031 | EUR | 2,600,000 | 2,670,814 | 0.15 |
| Banco de Sabadell SA | 3.50 | 28/08/2026 | EUR | 3,600,000 | 4,032,932 | 0.23 |
| Banco de Sabadell SA | 5.38 | 08/09/2026 | EUR | 1,000,000 | 1,127,064 | 0.06 |
| Banco de Sabadell SA | 2.00 | 17/01/2030 | EUR | 700,000 | 745,719 | 0.04 |
| Banco Santander SA | 3.13 | 06/10/2026 | GBP | 1,000,000 | 1,225,057 | 0.07 |
| Banco Santander SA | 1.72 | 14/09/2027 | USD | 4,600,000 | 4,166,128 | 0.24 |
| Banco Santander SA | 3.49 | 28/05/2030 | USD | 1,800,000 | 1,623,492 | 0.09 |
| Banco Santander SA | 6.94 | 07/11/2033 | USD | 1,400,000 | 1,558,774 | 0.09 |
| Bankinter SA | 0.63 | 06/10/2027 | EUR | 2,200,000 | 2,214,645 | 0.13 |
| CaixaBank SA | 4.38 | 29/11/2033 | EUR | 700,000 | 813,766 | 0.05 |
| CaixaBank SA | 5.88 | Perpetual | EUR | 1,600,000 | 1,715,265 | 0.10 |
| Cellnex Finance Co. SA | 0.75 | 15/11/2026 | EUR | 2,400,000 | 2,460,038 | 0.14 |
| Cellnex Finance Co. SA | 2.00 | 15/09/2032 | EUR | 2,400,000 | 2,273,662 | 0.13 |
| Cellnex Telecom SA | 1.75 | 23/10/2030 | EUR | 5,000,000 | 4,853,280 | 0.27 |
| Telefonica Emisiones SA | 5.52 | 01/03/2049 | USD | 915,000 | 886,278 | 0.05 |
| | | | | | 39,188,185 | 2.23 |
| Sweden (30 Jun 2023: 0.25%) | | | | | | |
| Svenska Handelsbanken AB | 4.63 | 23/08/2032 | GBP | 915,000 | 1,120,402 | 0.06 |
| Switzerland (30 Jun 2023: 0.67%) | | | | | | |
| Credit Suisse AG | 0.25 | 05/01/2026 | EUR | 200,000 | 207,511 | 0.01 |
| Credit Suisse AG | 1.50 | 10/04/2026 | EUR | 600,000 | 635,211 | 0.04 |
| UBS Group AG | 3.75 | 26/03/2025 | USD | 1,600,000 | 1,568,096 | 0.09 |
| UBS Group AG | 4.28 | 09/01/2028 | USD | 4,599,000 | 4,450,866 | 0.25 |
| UBS Group AG | 4.19 | 01/04/2031 | USD | 1,562,000 | 1,456,659 | 0.08 |
| UBS Group AG | 4.75 | 17/03/2032 | EUR | 2,400,000 | 2,797,292 | 0.16 |
| UBS Group AG | 2.88 | 02/04/2032 | EUR | 4,675,000 | 4,832,076 | 0.28 |
| | | | | | 15,947,711 | 0.91 |
| Thailand (30 Jun 2023: Nil) | | | | | | |
| GC Treasury Center Co. Ltd. | 4.40 | 30/03/2032 | USD | 1,455,000 | 1,331,863 | 0.08 |
| United Kingdom (30 Jun 2023: 9.20%) | | | | | | |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 831,000 | 903,222 | 0.05 |
| Barclays PLC | 4.92 | 08/08/2030 | EUR | 1,030,000 | 1,186,009 | 0.07 |
| Barclays PLC | 7.44 | 02/11/2033 | USD | 2,756,000 | 3,094,079 | 0.18 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 9.20%) (continued) | | | | | | |
| Barclays PLC | 8.88 | Perpetual | GBP | 1,158,000 | 1,474,963 | 0.08 |
| BP Capital Markets PLC | 1.23 | 08/05/2031 | EUR | 3,001,000 | 2,897,789 | 0.16 |
| BP Capital Markets PLC | 5.77 | 25/05/2038 | GBP | 800,000 | 1,117,122 | 0.06 |
| BP Capital Markets PLC | 3.63 | Perpetual | EUR | 2,300,000 | 2,382,512 | 0.14 |
| British Telecommunications PLC | 9.63 | 15/12/2030 | USD | 3,155,000 | 3,909,897 | 0.22 |
| British Telecommunications PLC | 8.38 | 20/12/2083 | GBP | 3,599,000 | 4,854,888 | 0.28 |
| Cadent Finance PLC | 0.63 | 19/03/2030 | EUR | 3,640,000 | 3,393,300 | 0.19 |
| Diageo Finance PLC | 2.50 | 27/03/2032 | EUR | 2,150,000 | 2,283,560 | 0.13 |
| Experian Finance PLC | 2.75 | 08/03/2030 | USD | 4,530,000 | 3,986,762 | 0.23 |
| Heathrow Funding Ltd. | 1.50 | 12/10/2025 | EUR | 2,380,000 | 2,547,803 | 0.14 |
| HSBC Holdings PLC | 1.65 | 18/04/2026 | USD | 4,186,000 | 3,979,965 | 0.23 |
| HSBC Holdings PLC | 4.04 | 13/03/2028 | USD | 700,000 | 675,073 | 0.04 |
| HSBC Holdings PLC | 2.63 | 16/08/2028 | GBP | 470,000 | 552,440 | 0.03 |
| HSBC Holdings PLC | 2.85 | 04/06/2031 | USD | 1,000,000 | 861,950 | 0.05 |
| HSBC Holdings PLC | 4.86 | 23/05/2033 | EUR | 2,400,000 | 2,818,183 | 0.16 |
| International Distributions Services PLC | 5.25 | 14/09/2028 | EUR | 3,155,000 | 3,619,490 | 0.21 |
| Legal & General Group PLC | 4.50 | 01/11/2050 | GBP | 1,587,000 | 1,866,620 | 0.11 |
| Lloyds Bank Corporate Markets PLC | 2.38 | 09/04/2026 | EUR | 1,580,000 | 1,715,362 | 0.10 |
| National Gas Transmission PLC | 4.25 | 05/04/2030 | EUR | 1,110,000 | 1,274,338 | 0.07 |
| National Grid Electricity Distribution East Midlands PLC | 3.53 | 20/09/2028 | EUR | 2,189,000 | 2,457,736 | 0.14 |
| National Grid Electricity Distribution East Midlands PLC | 3.95 | 20/09/2032 | EUR | 1,591,000 | 1,811,418 | 0.10 |
| National Grid PLC | 0.75 | 01/09/2033 | EUR | 3,702,000 | 3,134,986 | 0.18 |
| Nationwide Building Society | 3.96 | 18/07/2030 | USD | 1,268,000 | 1,183,843 | 0.07 |
| Nats En Route PLC | 1.38 | 31/03/2031 | GBP | 2,200,000 | 2,476,538 | 0.14 |
| Nats En Route PLC | 1.75 | 30/09/2033 | GBP | 600,000 | 600,981 | 0.03 |
| NatWest Group PLC | 3.07 | 22/05/2028 | USD | 1,348,000 | 1,253,734 | 0.07 |
| NatWest Group PLC | 5.52 | 30/09/2028 | USD | 489,000 | 492,487 | 0.03 |
| NatWest Group PLC | 4.45 | 08/05/2030 | USD | 400,000 | 383,268 | 0.02 |
| NatWest Group PLC | 7.42 | 06/06/2033 | GBP | 419,000 | 558,674 | 0.03 |
| NatWest Markets PLC | 6.63 | 22/06/2026 | GBP | 870,000 | 1,149,524 | 0.07 |
| NatWest Markets PLC | 1.38 | 02/03/2027 | EUR | 2,400,000 | 2,497,154 | 0.14 |
| NatWest Markets PLC | 6.38 | 08/11/2027 | GBP | 1,660,000 | 2,232,239 | 0.13 |
| NIE Finance PLC | 5.88 | 01/12/2032 | GBP | 1,030,000 | 1,420,398 | 0.08 |
| Northumbrian Water Finance PLC | 4.50 | 14/02/2031 | GBP | 3,992,000 | 4,911,547 | 0.28 |
| Prudential Funding Asia PLC | 3.63 | 24/03/2032 | USD | 909,000 | 820,254 | 0.05 |
| RAC Bond Co. PLC | 4.87 | 06/05/2026 | GBP | 600,000 | 743,991 | 0.04 |
| RAC Bond Co. PLC | 8.25 | 06/11/2028 | GBP | 673,000 | 924,439 | 0.05 |
| Reckitt Benckiser Treasury Services PLC | 3.88 | 14/09/2033 | EUR | 2,539,000 | 2,974,027 | 0.17 |
| Rio Tinto Finance USA PLC | 5.00 | 09/03/2033 | USD | 2,275,000 | 2,361,882 | 0.13 |
| Rio Tinto Finance USA PLC | 4.13 | 21/08/2042 | USD | 1,303,000 | 1,181,560 | 0.07 |
| Santander U.K. Group Holdings PLC | 1.53 | 21/08/2026 | USD | 2,191,000 | 2,046,306 | 0.12 |
| Severn Trent Utilities Finance PLC | 2.63 | 22/02/2033 | GBP | 790,000 | 848,062 | 0.05 |
| Standard Chartered PLC | 7.77 | 16/11/2028 | USD | 1,710,000 | 1,846,458 | 0.10 |
| Standard Chartered PLC | 7.02 | 08/02/2030 | USD | 2,030,000 | 2,147,902 | 0.12 |
| Standard Chartered PLC | 4.87 | 10/05/2031 | EUR | 1,942,000 | 2,250,990 | 0.13 |
| SW Finance I PLC | 7.38 | 12/12/2041 | GBP | 1,198,000 | 1,638,238 | 0.09 |
| Tesco Corporate Treasury Services PLC | 0.88 | 29/05/2026 | EUR | 2,775,000 | 2,907,229 | 0.17 |
| Tesco Corporate Treasury Services PLC | 0.38 | 27/07/2029 | EUR | 470,000 | 442,087 | 0.03 |
| Tesco Corporate Treasury Services PLC | 5.50 | 27/02/2035 | GBP | 1,230,000 | 1,590,959 | 0.09 |
| Thames Water Utilities Finance PLC | 0.88 | 31/01/2028 | EUR | 3,640,000 | 3,437,651 | 0.20 |
| Thames Water Utilities Finance PLC | 4.38 | 18/01/2031 | EUR | 731,000 | 766,107 | 0.04 |
| Thames Water Utilities Finance PLC | 2.63 | 24/01/2032 | GBP | 210,000 | 210,041 | 0.01 |
| Thames Water Utilities Finance PLC | 1.25 | 31/01/2032 | EUR | 821,000 | 684,188 | 0.04 |
| Thames Water Utilities Finance PLC | 4.38 | 03/07/2034 | GBP | 845,000 | 919,029 | 0.05 |
| Thames Water Utilities Finance PLC | 5.13 | 28/09/2037 | GBP | 1,108,000 | 1,236,738 | 0.07 |
| Virgin Money U.K. PLC | 7.63 | 23/08/2029 | GBP | 1,301,000 | 1,765,240 | 0.10 |
| Wessex Water Services Finance PLC | 1.50 | 17/09/2029 | GBP | 360,000 | 380,910 | 0.02 |
| Wessex Water Services Finance PLC | 5.13 | 31/10/2032 | GBP | 400,000 | 510,160 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 9.20%) (continued) | | | | | | |
| Yorkshire Building Society | 3.51 | 11/10/2030 | GBP | 655,000 | 748,146 | 0.04 |
| Yorkshire Water Finance PLC | 2.75 | 18/04/2041 | GBP | 470,000 | 416,096 | 0.02 |
| | | | | | 113,758,544 | 6.47 |
| United States of America (30 Jun 2023: 54.01%) | | | | | | |
| 3M Co. | 1.50 | 02/06/2031 | EUR | 1,230,000 | 1,158,757 | 0.07 |
| AbbVie, Inc. | 3.20 | 14/05/2026 | USD | 4,583,000 | 4,447,297 | 0.25 |
| AbbVie, Inc. | 3.20 | 21/11/2029 | USD | 1,512,000 | 1,413,765 | 0.08 |
| AbbVie, Inc. | 4.45 | 14/05/2046 | USD | 560,000 | 515,390 | 0.03 |
| AbbVie, Inc. | 4.25 | 21/11/2049 | USD | 3,140,000 | 2,804,177 | 0.16 |
| Alexandria Real Estate Equities, Inc. | 3.38 | 15/08/2031 | USD | 3,051,000 | 2,755,846 | 0.16 |
| American Express Co. | 4.42 | 03/08/2033 | USD | 1,759,000 | 1,695,483 | 0.10 |
| American Tower Corp. | 3.13 | 15/01/2027 | USD | 3,787,000 | 3,585,872 | 0.20 |
| American Tower Corp. | 3.60 | 15/01/2028 | USD | 3,149,000 | 3,004,933 | 0.17 |
| American Tower Corp. | 5.50 | 15/03/2028 | USD | 3,070,000 | 3,144,294 | 0.18 |
| Amgen, Inc. | 2.30 | 25/02/2031 | USD | 2,160,000 | 1,848,398 | 0.11 |
| Amgen, Inc. | 4.20 | 01/03/2033 | USD | 2,665,000 | 2,538,972 | 0.14 |
| Amgen, Inc. | 5.25 | 02/03/2033 | USD | 1,440,000 | 1,476,677 | 0.08 |
| Anheuser-Busch Cos. LLC | 4.70 | 01/02/2036 | USD | 1,138,000 | 1,139,323 | 0.07 |
| Anheuser-Busch Cos. LLC | 4.90 | 01/02/2046 | USD | 3,895,000 | 3,846,118 | 0.22 |
| Anheuser-Busch InBev Worldwide, Inc. | 8.20 | 15/01/2039 | USD | 185,000 | 247,578 | 0.01 |
| Anheuser-Busch InBev Worldwide, Inc. | 5.55 | 23/01/2049 | USD | 2,552,000 | 2,755,088 | 0.16 |
| Apple, Inc. | 3.25 | 08/08/2029 | USD | 5,837,000 | 5,583,032 | 0.32 |
| Apple, Inc. | 3.95 | 08/08/2052 | USD | 2,875,000 | 2,525,112 | 0.14 |
| Ashtead Capital, Inc. | 5.50 | 11/08/2032 | USD | 2,968,000 | 2,934,877 | 0.17 |
| Ashtead Capital, Inc. | 5.95 | 15/10/2033 | USD | 2,112,000 | 2,154,008 | 0.12 |
| AT&T, Inc. | 2.35 | 05/09/2029 | EUR | 1,127,000 | 1,194,645 | 0.07 |
| AT&T, Inc. | 3.55 | 17/12/2032 | EUR | 1,300,000 | 1,444,216 | 0.08 |
| AT&T, Inc. | 5.40 | 15/02/2034 | USD | 5,182,000 | 5,349,379 | 0.30 |
| AT&T, Inc. | 4.65 | 01/06/2044 | USD | 1,625,000 | 1,450,491 | 0.08 |
| AT&T, Inc. | 3.65 | 01/06/2051 | USD | 2,499,000 | 1,889,094 | 0.11 |
| AT&T, Inc. | 3.50 | 15/09/2053 | USD | 2,080,000 | 1,518,029 | 0.09 |
| AT&T, Inc. | 3.55 | 15/09/2055 | USD | 6,604,000 | 4,767,097 | 0.27 |
| AT&T, Inc. | 3.65 | 15/09/2059 | USD | 813,000 | 584,588 | 0.03 |
| Atmos Energy Corp. | 6.20 | 15/11/2053 | USD | 475,000 | 559,203 | 0.03 |
| AutoZone, Inc. | 4.75 | 01/08/2032 | USD | 1,390,000 | 1,378,894 | 0.08 |
| AutoZone, Inc. | 4.75 | 01/02/2033 | USD | 3,705,000 | 3,657,354 | 0.21 |
| Baltimore Gas & Electric Co. | 2.25 | 15/06/2031 | USD | 575,000 | 491,412 | 0.03 |
| Baltimore Gas & Electric Co. | 4.55 | 01/06/2052 | USD | 1,160,000 | 1,066,910 | 0.06 |
| Bank of America Corp. | 3.82 | 20/01/2028 | USD | 3,500,000 | 3,367,385 | 0.19 |
| Bank of America Corp. | 7.00 | 31/07/2028 | GBP | 800,000 | 1,127,015 | 0.06 |
| Bank of America Corp. | 3.97 | 05/03/2029 | USD | 2,000,000 | 1,912,080 | 0.11 |
| Bank of America Corp. | 2.88 | 22/10/2030 | USD | 665,000 | 590,786 | 0.03 |
| Bank of America Corp. | 2.50 | 13/02/2031 | USD | 7,356,000 | 6,327,116 | 0.36 |
| Bank of America Corp. | 1.90 | 23/07/2031 | USD | 1,270,000 | 1,038,898 | 0.06 |
| Bank of America Corp. | 5.29 | 25/04/2034 | USD | 2,233,000 | 2,242,446 | 0.13 |
| Baxter International, Inc. | 1.32 | 29/11/2024 | USD | 3,985,000 | 3,841,261 | 0.22 |
| Baxter International, Inc. | 2.54 | 01/02/2032 | USD | 1,773,000 | 1,489,302 | 0.08 |
| Bayer U.S. Finance II LLC | 2.85 | 15/04/2025 | USD | 2,195,000 | 2,112,183 | 0.12 |
| Bayer U.S. Finance LLC | 6.88 | 21/11/2053 | USD | 1,030,000 | 1,097,383 | 0.06 |
| Berkshire Hathaway Finance Corp. | 2.85 | 15/10/2050 | USD | 765,000 | 538,629 | 0.03 |
| Berkshire Hathaway, Inc. | 4.50 | 11/02/2043 | USD | 640,000 | 624,109 | 0.04 |
| Berry Global, Inc. | 1.00 | 15/01/2025 | EUR | 2,941,000 | 3,155,244 | 0.18 |
| BMW U.S. Capital LLC | 5.05 | 11/08/2028 | USD | 1,700,000 | 1,732,980 | 0.10 |
| Booking Holdings, Inc. | 4.75 | 15/11/2034 | EUR | 3,689,000 | 4,605,871 | 0.26 |
| BP Capital Markets America, Inc. | 3.59 | 14/04/2027 | USD | 2,900,000 | 2,816,075 | 0.16 |
| BP Capital Markets America, Inc. | 4.81 | 13/02/2033 | USD | 1,390,000 | 1,403,469 | 0.08 |
| BP Capital Markets America, Inc. | 4.89 | 11/09/2033 | USD | 910,000 | 926,853 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| BP Capital Markets America, Inc. | 2.94 | 04/06/2051 | USD | 4,089,000 | 2,840,792 | 0.16 |
| Bristol-Myers Squibb Co. | 4.13 | 15/06/2039 | USD | 4,419,000 | 3,991,418 | 0.23 |
| Bristol-Myers Squibb Co. | 6.25 | 15/11/2053 | USD | 2,585,000 | 2,964,064 | 0.17 |
| Bristol-Myers Squibb Co. | 6.40 | 15/11/2063 | USD | 1,390,000 | 1,617,460 | 0.09 |
| Brixmor Operating Partnership LP | 4.05 | 01/07/2030 | USD | 2,975,000 | 2,798,315 | 0.16 |
| Broadcom Corp. | 3.88 | 15/01/2027 | USD | 2,750,000 | 2,684,962 | 0.15 |
| Broadcom, Inc. | 4.15 | 15/04/2032 | USD | 2,665,000 | 2,517,092 | 0.14 |
| Broadcom, Inc. | 3.14 | 15/11/2035 | USD | 1,750,000 | 1,438,727 | 0.08 |
| Burlington Northern Santa Fe LLC | 4.45 | 15/01/2053 | USD | 285,000 | 269,365 | 0.02 |
| Capital One Financial Corp. | 1.65 | 12/06/2029 | EUR | 936,000 | 911,915 | 0.05 |
| Capital One Financial Corp. | 7.62 | 30/10/2031 | USD | 2,100,000 | 2,311,218 | 0.13 |
| Capital One Financial Corp. | 6.38 | 08/06/2034 | USD | 1,143,000 | 1,179,347 | 0.07 |
| Cargill, Inc. | 3.13 | 25/05/2051 | USD | 2,100,000 | 1,538,775 | 0.09 |
| Carrier Global Corp. | 4.13 | 29/05/2028 | EUR | 1,860,000 | 2,119,453 | 0.12 |
| Carrier Global Corp. | 2.70 | 15/02/2031 | USD | 193,000 | 168,703 | 0.01 |
| Carrier Global Corp. | 5.90 | 15/03/2034 | USD | 4,899,000 | 5,304,882 | 0.30 |
| Celanese U.S. Holdings LLC | 5.34 | 19/01/2029 | EUR | 1,422,000 | 1,648,411 | 0.09 |
| CenterPoint Energy Houston Electric LLC | 4.45 | 01/10/2032 | USD | 1,660,000 | 1,632,959 | 0.09 |
| CenterPoint Energy Houston Electric LLC | 4.95 | 01/04/2033 | USD | 3,580,000 | 3,657,077 | 0.21 |
| CenterPoint Energy Resources Corp. | 5.40 | 01/03/2033 | USD | 2,053,000 | 2,144,872 | 0.12 |
| CenterPoint Energy, Inc. | 2.95 | 01/03/2030 | USD | 2,716,000 | 2,414,334 | 0.14 |
| Charter Communications Operating LLC | 4.91 | 23/07/2025 | USD | 2,360,000 | 2,338,666 | 0.13 |
| Charter Communications Operating LLC | 2.80 | 01/04/2031 | USD | 4,410,000 | 3,727,200 | 0.21 |
| Charter Communications Operating LLC | 6.38 | 23/10/2035 | USD | 675,000 | 686,563 | 0.04 |
| Charter Communications Operating LLC | 4.80 | 01/03/2050 | USD | 3,142,000 | 2,454,091 | 0.14 |
| Charter Communications Operating LLC | 3.70 | 01/04/2051 | USD | 4,795,000 | 3,130,703 | 0.18 |
| Charter Communications Operating LLC | 3.90 | 01/06/2052 | USD | 2,156,000 | 1,455,451 | 0.08 |
| Cheniere Energy Partners LP | 5.95 | 30/06/2033 | USD | 1,910,000 | 1,962,200 | 0.11 |
| Cigna Group | 4.90 | 15/12/2048 | USD | 1,825,000 | 1,739,827 | 0.10 |
| Cigna Group | 3.40 | 15/03/2050 | USD | 1,150,000 | 852,507 | 0.05 |
| Citigroup, Inc. | 3.89 | 10/01/2028 | USD | 1,002,000 | 970,207 | 0.06 |
| Citigroup, Inc. | 4.08 | 23/04/2029 | USD | 3,283,000 | 3,163,761 | 0.18 |
| Citigroup, Inc. | 2.98 | 05/11/2030 | USD | 1,740,000 | 1,552,619 | 0.09 |
| Citigroup, Inc. | 4.41 | 31/03/2031 | USD | 6,235,000 | 5,975,499 | 0.34 |
| Citigroup, Inc. | 2.57 | 03/06/2031 | USD | 2,419,000 | 2,069,866 | 0.12 |
| Citigroup, Inc. | 3.79 | 17/03/2033 | USD | 2,020,000 | 1,819,778 | 0.10 |
| CNA Financial Corp. | 3.90 | 01/05/2029 | USD | 3,000,000 | 2,874,390 | 0.16 |
| Coca-Cola Co. | 2.50 | 15/03/2051 | USD | 1,450,000 | 977,590 | 0.06 |
| Columbia Pipelines Operating Co. LLC | 5.93 | 15/08/2030 | USD | 235,000 | 243,794 | 0.01 |
| Columbia Pipelines Operating Co. LLC | 6.04 | 15/11/2033 | USD | 340,000 | 356,857 | 0.02 |
| Columbia Pipelines Operating Co. LLC | 6.54 | 15/11/2053 | USD | 640,000 | 706,406 | 0.04 |
| Comcast Corp. | 3.30 | 01/02/2027 | USD | 4,240,000 | 4,094,907 | 0.23 |
| Comcast Corp. | 1.50 | 15/02/2031 | USD | 4,023,000 | 3,284,297 | 0.19 |
| Comcast Corp. | 5.50 | 15/11/2032 | USD | 4,374,000 | 4,661,503 | 0.27 |
| Comcast Corp. | 4.65 | 15/02/2033 | USD | 1,865,000 | 1,884,433 | 0.11 |
| Comcast Corp. | 3.75 | 01/04/2040 | USD | 4,684,000 | 4,036,624 | 0.23 |
| Comcast Corp. | 3.45 | 01/02/2050 | USD | 1,950,000 | 1,502,065 | 0.09 |
| Comcast Corp. | 2.80 | 15/01/2051 | USD | 1,516,000 | 1,013,067 | 0.06 |
| Comcast Corp. | 2.89 | 01/11/2051 | USD | 1,537,000 | 1,042,363 | 0.06 |
| Commonwealth Edison Co. | 3.70 | 01/03/2045 | USD | 890,000 | 722,333 | 0.04 |
| Commonwealth Edison Co. | 3.65 | 15/06/2046 | USD | 1,230,000 | 977,309 | 0.06 |
| Commonwealth Edison Co. | 3.00 | 01/03/2050 | USD | 1,365,000 | 954,394 | 0.05 |
| Commonwealth Edison Co. | 5.30 | 01/02/2053 | USD | 270,000 | 276,161 | 0.02 |
| Connecticut Light & Power Co. | 5.25 | 15/01/2053 | USD | 1,570,000 | 1,607,523 | 0.09 |
| Consolidated Edison Co. of New York, Inc. | 5.50 | 15/03/2034 | USD | 1,940,000 | 2,041,559 | 0.12 |
| Consolidated Edison Co. of New York, Inc. | 3.85 | 15/06/2046 | USD | 2,927,000 | 2,394,227 | 0.14 |
| Consolidated Edison Co. of New York, Inc. | 5.90 | 15/11/2053 | USD | 1,921,000 | 2,122,763 | 0.12 |
| Continental Resources, Inc. | 5.75 | 15/01/2031 | USD | 2,326,000 | 2,315,975 | 0.13 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| Corebridge Financial, Inc. | 3.65 | 05/04/2027 | USD | 3,185,000 | 3,069,289 | 0.17 |
| Corebridge Financial, Inc. | 5.75 | 15/01/2034 | USD | 3,252,000 | 3,342,595 | 0.19 |
| Corebridge Financial, Inc. | 4.35 | 05/04/2042 | USD | 1,780,000 | 1,512,982 | 0.09 |
| Cox Communications, Inc. | 3.50 | 15/08/2027 | USD | 3,875,000 | 3,688,496 | 0.21 |
| Cox Communications, Inc. | 5.45 | 15/09/2028 | USD | 490,000 | 501,211 | 0.03 |
| Cox Communications, Inc. | 2.60 | 15/06/2031 | USD | 835,000 | 707,612 | 0.04 |
| Crown Castle, Inc. | 4.80 | 01/09/2028 | USD | 4,296,000 | 4,244,534 | 0.24 |
| CSX Corp. | 2.40 | 15/02/2030 | USD | 1,986,000 | 1,761,364 | 0.10 |
| CSX Corp. | 4.50 | 15/11/2052 | USD | 1,700,000 | 1,583,720 | 0.09 |
| CubeSmart LP | 2.25 | 15/12/2028 | USD | 1,750,000 | 1,546,475 | 0.09 |
| CVS Health Corp. | 4.30 | 25/03/2028 | USD | 5,761,000 | 5,667,384 | 0.32 |
| CVS Health Corp. | 1.88 | 28/02/2031 | USD | 1,822,000 | 1,500,545 | 0.09 |
| CVS Health Corp. | 5.25 | 21/02/2033 | USD | 1,807,000 | 1,848,687 | 0.11 |
| CVS Health Corp. | 4.13 | 01/04/2040 | USD | 3,642,000 | 3,137,474 | 0.18 |
| CVS Health Corp. | 2.70 | 21/08/2040 | USD | 1,774,000 | 1,268,907 | 0.07 |
| CVS Health Corp. | 5.13 | 20/07/2045 | USD | 2,090,000 | 1,982,971 | 0.11 |
| CVS Health Corp. | 5.05 | 25/03/2048 | USD | 3,039,000 | 2,858,178 | 0.16 |
| Daimler Truck Finance North America LLC | 3.65 | 07/04/2027 | USD | 6,045,000 | 5,825,687 | 0.33 |
| Diamondback Energy, Inc. | 6.25 | 15/03/2033 | USD | 2,705,000 | 2,898,002 | 0.17 |
| Dominion Energy, Inc. | 4.35 | 15/08/2032 | USD | 2,010,000 | 1,944,213 | 0.11 |
| Dow Chemical Co. | 1.13 | 15/03/2032 | EUR | 3,362,000 | 3,101,125 | 0.18 |
| Dow Chemical Co. | 4.38 | 15/11/2042 | USD | 640,000 | 565,914 | 0.03 |
| Dow Chemical Co. | 3.60 | 15/11/2050 | USD | 500,000 | 387,370 | 0.02 |
| Dow Chemical Co. | 6.90 | 15/05/2053 | USD | 811,000 | 980,994 | 0.06 |
| East Ohio Gas Co. | 1.30 | 15/06/2025 | USD | 3,265,000 | 3,090,094 | 0.18 |
| El Paso Natural Gas Co. LLC | 3.50 | 15/02/2032 | USD | 895,000 | 773,826 | 0.04 |
| Energy Transfer LP | 2.90 | 15/05/2025 | USD | 3,725,000 | 3,614,740 | 0.21 |
| Energy Transfer LP | 6.05 | 01/12/2026 | USD | 1,960,000 | 2,015,468 | 0.11 |
| Energy Transfer LP | 4.40 | 15/03/2027 | USD | 1,115,000 | 1,091,775 | 0.06 |
| Energy Transfer LP | 6.40 | 01/12/2030 | USD | 875,000 | 936,670 | 0.05 |
| Energy Transfer LP | 6.55 | 01/12/2033 | USD | 2,523,000 | 2,741,467 | 0.16 |
| Energy Transfer LP | 6.25 | 15/04/2049 | USD | 3,050,000 | 3,168,035 | 0.18 |
| Enterprise Products Operating LLC | 2.80 | 31/01/2030 | USD | 2,544,000 | 2,306,238 | 0.13 |
| Enterprise Products Operating LLC | 5.10 | 15/02/2045 | USD | 1,860,000 | 1,837,922 | 0.10 |
| Enterprise Products Operating LLC | 4.20 | 31/01/2050 | USD | 1,000,000 | 871,140 | 0.05 |
| Enterprise Products Operating LLC | 4.95 | 15/10/2054 | USD | 400,000 | 388,028 | 0.02 |
| Equifax, Inc. | 2.35 | 15/09/2031 | USD | 3,330,000 | 2,770,826 | 0.16 |
| ERAC USA Finance LLC | 3.30 | 01/12/2026 | USD | 4,575,000 | 4,385,243 | 0.25 |
| ERAC USA Finance LLC | 4.60 | 01/05/2028 | USD | 675,000 | 672,435 | 0.04 |
| ERAC USA Finance LLC | 4.90 | 01/05/2033 | USD | 875,000 | 875,210 | 0.05 |
| Everest Reinsurance Holdings, Inc. | 3.50 | 15/10/2050 | USD | 2,350,000 | 1,743,582 | 0.10 |
| Eversource Energy | 3.45 | 15/01/2050 | USD | 2,600,000 | 1,887,340 | 0.11 |
| Exelon Corp. | 4.10 | 15/03/2052 | USD | 3,890,000 | 3,168,055 | 0.18 |
| Fifth Third Bancorp | 6.34 | 27/07/2029 | USD | 1,350,000 | 1,407,847 | 0.08 |
| Fiserv, Inc. | 5.38 | 21/08/2028 | USD | 1,575,000 | 1,622,392 | 0.09 |
| Fiserv, Inc. | 5.63 | 21/08/2033 | USD | 2,766,000 | 2,898,962 | 0.17 |
| FMC Corp. | 5.15 | 18/05/2026 | USD | 890,000 | 889,991 | 0.05 |
| FMC Corp. | 5.65 | 18/05/2033 | USD | 2,375,000 | 2,365,543 | 0.13 |
| Ford Motor Credit Co. LLC | 4.13 | 04/08/2025 | USD | 1,350,000 | 1,312,915 | 0.07 |
| Ford Motor Credit Co. LLC | 4.95 | 28/05/2027 | USD | 1,975,000 | 1,929,397 | 0.11 |
| Ford Motor Credit Co. LLC | 7.35 | 06/03/2030 | USD | 4,564,000 | 4,903,653 | 0.28 |
| Fox Corp. | 6.50 | 13/10/2033 | USD | 850,000 | 920,958 | 0.05 |
| Fresenius Medical Care U.S. Finance III, Inc. | 2.38 | 16/02/2031 | USD | 4,858,000 | 3,761,355 | 0.21 |
| GE HealthCare Technologies, Inc. | 5.86 | 15/03/2030 | USD | 1,527,000 | 1,606,419 | 0.09 |
| General Motors Financial Co., Inc. | 2.90 | 26/02/2025 | USD | 1,716,000 | 1,666,322 | 0.10 |
| General Motors Financial Co., Inc. | 3.80 | 07/04/2025 | USD | 3,928,000 | 3,849,676 | 0.22 |
| General Motors Financial Co., Inc. | 5.25 | 01/03/2026 | USD | 2,546,000 | 2,549,055 | 0.15 |
| General Motors Financial Co., Inc. | 5.80 | 23/06/2028 | USD | 1,875,000 | 1,928,625 | 0.11 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| General Motors Financial Co., Inc. | 0.65 | 07/09/2028 | EUR | 4,040,000 | 3,934,526 | 0.22 |
| General Motors Financial Co., Inc. | 4.30 | 06/04/2029 | USD | 5,798,000 | 5,596,056 | 0.32 |
| Gilead Sciences, Inc. | 5.55 | 15/10/2053 | USD | 675,000 | 732,780 | 0.04 |
| Global Payments, Inc. | 4.88 | 17/03/2031 | EUR | 2,380,000 | 2,764,990 | 0.16 |
| Goldman Sachs Group, Inc. | 3.50 | 01/04/2025 | USD | 2,394,000 | 2,343,630 | 0.13 |
| Goldman Sachs Group, Inc. | 3.62 | 15/03/2028 | USD | 2,511,000 | 2,408,024 | 0.14 |
| Goldman Sachs Group, Inc. | 4.22 | 01/05/2029 | USD | 2,723,000 | 2,634,775 | 0.15 |
| Goldman Sachs Group, Inc. | 3.80 | 15/03/2030 | USD | 3,070,000 | 2,888,256 | 0.16 |
| Haleon U.S. Capital LLC | 3.63 | 24/03/2032 | USD | 2,190,000 | 2,025,005 | 0.12 |
| HCA, Inc. | 5.20 | 01/06/2028 | USD | 4,024,000 | 4,067,580 | 0.23 |
| HCA, Inc. | 5.50 | 15/06/2047 | USD | 1,550,000 | 1,493,642 | 0.09 |
| Healthpeak OP LLC | 3.50 | 15/07/2029 | USD | 1,150,000 | 1,074,399 | 0.06 |
| Healthpeak OP LLC | 3.00 | 15/01/2030 | USD | 2,010,000 | 1,794,749 | 0.10 |
| Huntington Bancshares, Inc. | 6.21 | 21/08/2029 | USD | 2,240,000 | 2,310,829 | 0.13 |
| Hyundai Capital America | 5.65 | 26/06/2026 | USD | 2,404,000 | 2,423,184 | 0.14 |
| Hyundai Capital America | 1.80 | 10/01/2028 | USD | 1,966,000 | 1,725,617 | 0.10 |
| Hyundai Capital America | 6.38 | 08/04/2030 | USD | 1,665,000 | 1,763,501 | 0.10 |
| IHG Finance LLC | 4.38 | 28/11/2029 | EUR | 4,012,000 | 4,596,633 | 0.26 |
| Ingersoll Rand, Inc. | 5.40 | 14/08/2028 | USD | 260,000 | 268,076 | 0.02 |
| Ingersoll Rand, Inc. | 5.70 | 14/08/2033 | USD | 200,000 | 211,886 | 0.01 |
| Intel Corp. | 4.15 | 05/08/2032 | USD | 2,449,000 | 2,397,791 | 0.14 |
| Intel Corp. | 5.63 | 10/02/2043 | USD | 1,000,000 | 1,073,330 | 0.06 |
| Intel Corp. | 5.70 | 10/02/2053 | USD | 1,025,000 | 1,111,090 | 0.06 |
| Intercontinental Exchange, Inc. | 2.10 | 15/06/2030 | USD | 5,318,000 | 4,601,719 | 0.26 |
| International Business Machines Corp. | 1.70 | 15/05/2027 | USD | 4,060,000 | 3,710,515 | 0.21 |
| International Business Machines Corp. | 4.15 | 27/07/2027 | USD | 4,189,000 | 4,144,848 | 0.24 |
| International Flavors & Fragrances, Inc. | 1.83 | 15/10/2027 | USD | 1,294,000 | 1,135,032 | 0.06 |
| International Flavors & Fragrances, Inc. | 2.30 | 01/11/2030 | USD | 5,115,000 | 4,249,337 | 0.24 |
| Invitation Homes Operating Partnership LP | 5.45 | 15/08/2030 | USD | 495,000 | 499,549 | 0.03 |
| Invitation Homes Operating Partnership LP | 5.50 | 15/08/2033 | USD | 175,000 | 175,494 | 0.01 |
| IQVIA, Inc. | 6.25 | 01/02/2029 | USD | 850,000 | 888,131 | 0.05 |
| ITC Holdings Corp. | 4.95 | 22/09/2027 | USD | 1,380,000 | 1,387,231 | 0.08 |
| J M Smucker Co. | 6.50 | 15/11/2053 | USD | 2,751,000 | 3,181,724 | 0.18 |
| JBS USA LUX SA | 3.00 | 02/02/2029 | USD | 1,325,000 | 1,166,253 | 0.07 |
| JBS USA LUX SA | 6.75 | 15/03/2034 | USD | 660,000 | 695,053 | 0.04 |
| Jefferies Financial Group, Inc. | 5.88 | 21/07/2028 | USD | 1,425,000 | 1,463,190 | 0.08 |
| John Deere Capital Corp. | 4.70 | 10/06/2030 | USD | 4,684,000 | 4,762,457 | 0.27 |
| JPMorgan Chase & Co. | 4.85 | 25/07/2028 | USD | 2,821,000 | 2,822,467 | 0.16 |
| JPMorgan Chase & Co. | 4.01 | 23/04/2029 | USD | 5,722,000 | 5,510,915 | 0.31 |
| JPMorgan Chase & Co. | 2.74 | 15/10/2030 | USD | 720,000 | 640,764 | 0.04 |
| JPMorgan Chase & Co. | 4.49 | 24/03/2031 | USD | 2,500,000 | 2,440,300 | 0.14 |
| JPMorgan Chase & Co. | 4.46 | 13/11/2031 | EUR | 1,490,000 | 1,736,027 | 0.10 |
| JPMorgan Chase & Co. | 5.35 | 01/06/2034 | USD | 1,358,000 | 1,380,679 | 0.08 |
| Kellanova | 5.25 | 01/03/2033 | USD | 2,774,000 | 2,843,461 | 0.16 |
| Kimco Realty OP LLC | 2.70 | 01/10/2030 | USD | 4,375,000 | 3,800,037 | 0.22 |
| Kimco Realty OP LLC | 4.60 | 01/02/2033 | USD | 595,000 | 574,865 | 0.03 |
| Kinder Morgan, Inc. | 4.80 | 01/02/2033 | USD | 2,054,000 | 1,979,947 | 0.11 |
| Kinder Morgan, Inc. | 3.25 | 01/08/2050 | USD | 1,870,000 | 1,257,706 | 0.07 |
| Kinder Morgan, Inc. | 3.60 | 15/02/2051 | USD | 2,988,000 | 2,148,611 | 0.12 |
| Kroger Co. | 2.20 | 01/05/2030 | USD | 1,475,000 | 1,265,432 | 0.07 |
| Kroger Co. | 1.70 | 15/01/2031 | USD | 2,019,000 | 1,636,299 | 0.09 |
| Leland Stanford Junior University | 1.29 | 01/06/2027 | USD | 1,275,000 | 1,154,717 | 0.07 |
| Liberty Mutual Group, Inc. | 3.95 | 15/10/2050 | USD | 2,000,000 | 1,525,420 | 0.09 |
| Liberty Mutual Group, Inc. | 5.50 | 15/06/2052 | USD | 975,000 | 967,922 | 0.06 |
| LKQ Corp. | 5.75 | 15/06/2028 | USD | 485,000 | 498,338 | 0.03 |
| LPL Holdings, Inc. | 6.75 | 17/11/2028 | USD | 370,000 | 394,659 | 0.02 |
| LYB International Finance III LLC | 4.20 | 01/05/2050 | USD | 801,000 | 641,168 | 0.04 |
| Magellan Midstream Partners LP | 5.00 | 01/03/2026 | USD | 430,000 | 429,368 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| Magellan Midstream Partners LP | 5.15 | 15/10/2043 | USD | 1,360,000 | 1,279,706 | 0.07 |
| Magellan Midstream Partners LP | 4.85 | 01/02/2049 | USD | 600,000 | 534,516 | 0.03 |
| Marathon Petroleum Corp. | 5.85 | 15/12/2045 | USD | 800,000 | 792,392 | 0.05 |
| Markel Group, Inc. | 5.00 | 20/05/2049 | USD | 1,150,000 | 1,071,306 | 0.06 |
| Markel Group, Inc. | 4.15 | 17/09/2050 | USD | 450,000 | 368,010 | 0.02 |
| Marriott International, Inc. | 5.45 | 15/09/2026 | USD | 1,545,000 | 1,572,810 | 0.09 |
| Marriott International, Inc. | 4.90 | 15/04/2029 | USD | 2,850,000 | 2,873,056 | 0.16 |
| Mars, Inc. | 1.63 | 16/07/2032 | USD | 2,668,000 | 2,121,594 | 0.12 |
| Mars, Inc. | 4.75 | 20/04/2033 | USD | 2,549,000 | 2,572,553 | 0.15 |
| McDonald's Corp. | 3.88 | 20/02/2031 | EUR | 3,630,000 | 4,170,315 | 0.24 |
| McDonald's Corp. | 4.60 | 09/09/2032 | USD | 2,550,000 | 2,585,674 | 0.15 |
| McDonald's Corp. | 4.13 | 28/11/2035 | EUR | 2,320,000 | 2,706,484 | 0.15 |
| Medtronic, Inc. | 4.38 | 15/03/2035 | USD | 1,457,000 | 1,423,999 | 0.08 |
| Mercedes-Benz Finance North America LLC | 2.13 | 10/03/2025 | USD | 1,150,000 | 1,113,511 | 0.06 |
| Mercedes-Benz Finance North America LLC | 1.45 | 02/03/2026 | USD | 3,355,000 | 3,130,651 | 0.18 |
| Merck & Co., Inc. | 3.90 | 07/03/2039 | USD | 395,000 | 359,659 | 0.02 |
| Merck & Co., Inc. | 4.90 | 17/05/2044 | USD | 735,000 | 746,266 | 0.04 |
| Merck & Co., Inc. | 5.15 | 17/05/2063 | USD | 565,000 | 591,849 | 0.03 |
| MetLife, Inc. | 5.00 | 15/07/2052 | USD | 1,036,000 | 1,032,674 | 0.06 |
| Metropolitan Life Global Funding I | 4.40 | 30/06/2027 | USD | 2,275,000 | 2,241,353 | 0.13 |
| Metropolitan Life Global Funding I | 3.75 | 05/12/2030 | EUR | 3,193,000 | 3,628,765 | 0.21 |
| Metropolitan Life Global Funding I | 3.75 | 07/12/2031 | EUR | 2,135,000 | 2,426,799 | 0.14 |
| Microsoft Corp. | 2.92 | 17/03/2052 | USD | 1,500,000 | 1,107,405 | 0.06 |
| Mondelez International, Inc. | 2.75 | 13/04/2030 | USD | 1,561,000 | 1,411,956 | 0.08 |
| Morgan Stanley | 0.79 | 22/01/2025 | USD | 2,885,000 | 2,876,627 | 0.16 |
| Morgan Stanley | 1.34 | 23/10/2026 | EUR | 976,000 | 1,035,304 | 0.06 |
| Morgan Stanley | 0.50 | 07/02/2031 | EUR | 2,000,000 | 1,832,394 | 0.10 |
| Morgan Stanley | 3.62 | 01/04/2031 | USD | 4,091,000 | 3,773,078 | 0.21 |
| Morgan Stanley | 1.79 | 13/02/2032 | USD | 3,621,000 | 2,894,157 | 0.16 |
| Morgan Stanley | 2.95 | 07/05/2032 | EUR | 1,511,000 | 1,581,264 | 0.09 |
| Morgan Stanley | 4.89 | 20/07/2033 | USD | 490,000 | 478,446 | 0.03 |
| Morgan Stanley | 5.42 | 21/07/2034 | USD | 745,000 | 756,756 | 0.04 |
| MPLX LP | 4.13 | 01/03/2027 | USD | 1,805,000 | 1,769,117 | 0.10 |
| MPLX LP | 4.00 | 15/03/2028 | USD | 890,000 | 860,052 | 0.05 |
| MPLX LP | 4.95 | 14/03/2052 | USD | 3,425,000 | 3,063,971 | 0.17 |
| Mylan, Inc. | 2.13 | 23/05/2025 | EUR | 1,110,000 | 1,197,163 | 0.07 |
| Nasdaq, Inc. | 6.10 | 28/06/2063 | USD | 1,396,000 | 1,519,825 | 0.09 |
| National Securities Clearing Corp. | 1.50 | 23/04/2025 | USD | 2,720,000 | 2,606,141 | 0.15 |
| Nestle Holdings, Inc. | 0.61 | 14/09/2024 | USD | 1,037,000 | 1,004,594 | 0.06 |
| Nestle Holdings, Inc. | 1.00 | 15/09/2027 | USD | 4,731,000 | 4,217,828 | 0.24 |
| Nestle Holdings, Inc. | 4.25 | 01/10/2029 | USD | 4,910,000 | 4,909,656 | 0.28 |
| Netflix, Inc. | 3.88 | 15/11/2029 | EUR | 2,428,000 | 2,776,473 | 0.16 |
| Netflix, Inc. | 3.63 | 15/06/2030 | EUR | 2,995,000 | 3,370,857 | 0.19 |
| New York Life Global Funding | 0.75 | 14/12/2028 | GBP | 2,097,000 | 2,275,929 | 0.13 |
| Newmont Corp. | 2.60 | 15/07/2032 | USD | 425,000 | 363,919 | 0.02 |
| Newmont Corp. | 5.88 | 01/04/2035 | USD | 2,850,000 | 3,073,098 | 0.17 |
| NextEra Energy Capital Holdings, Inc. | 1.90 | 15/06/2028 | USD | 5,965,000 | 5,296,622 | 0.30 |
| NextEra Energy Capital Holdings, Inc. | 5.25 | 28/02/2053 | USD | 1,600,000 | 1,571,344 | 0.09 |
| NGPL PipeCo LLC | 3.25 | 15/07/2031 | USD | 3,592,000 | 3,121,951 | 0.18 |
| Niagara Mohawk Power Corp. | 2.76 | 10/01/2032 | USD | 5,910,000 | 4,971,084 | 0.28 |
| NiSource, Inc. | 5.00 | 15/06/2052 | USD | 985,000 | 928,363 | 0.05 |
| Nordson Corp. | 5.60 | 15/09/2028 | USD | 120,000 | 124,886 | 0.01 |
| Nordson Corp. | 5.80 | 15/09/2033 | USD | 240,000 | 255,324 | 0.01 |
| Norfolk Southern Corp. | 5.55 | 15/03/2034 | USD | 1,940,000 | 2,055,372 | 0.12 |
| Norfolk Southern Corp. | 4.15 | 28/02/2048 | USD | 2,175,000 | 1,881,897 | 0.11 |
| Norfolk Southern Corp. | 4.55 | 01/06/2053 | USD | 875,000 | 802,191 | 0.05 |
| Norfolk Southern Corp. | 5.95 | 15/03/2064 | USD | 613,000 | 684,562 | 0.04 |
| NSTAR Electric Co. | 3.10 | 01/06/2051 | USD | 1,775,000 | 1,262,114 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| NYU Langone Hospitals | 5.75 | 01/07/2043 | USD | 1,160,000 | 1,242,964 | 0.07 |
| Occidental Petroleum Corp. | 6.63 | 01/09/2030 | USD | 3,869,000 | 4,119,711 | 0.23 |
| Oncor Electric Delivery Co. LLC | 4.55 | 15/09/2032 | USD | 2,850,000 | 2,828,368 | 0.16 |
| Oncor Electric Delivery Co. LLC | 3.70 | 15/05/2050 | USD | 2,563,000 | 2,083,206 | 0.12 |
| ONEOK, Inc. | 5.65 | 01/11/2028 | USD | 305,000 | 315,413 | 0.02 |
| ONEOK, Inc. | 4.35 | 15/03/2029 | USD | 4,750,000 | 4,621,892 | 0.26 |
| ONEOK, Inc. | 6.05 | 01/09/2033 | USD | 850,000 | 899,997 | 0.05 |
| ONEOK, Inc. | 6.63 | 01/09/2053 | USD | 175,000 | 196,828 | 0.01 |
| Oracle Corp. | 4.90 | 06/02/2033 | USD | 6,046,000 | 6,020,486 | 0.34 |
| Oracle Corp. | 3.60 | 01/04/2050 | USD | 5,687,000 | 4,221,517 | 0.24 |
| Oracle Corp. | 6.90 | 09/11/2052 | USD | 600,000 | 705,185 | 0.04 |
| Oracle Corp. | 3.85 | 01/04/2060 | USD | 1,025,000 | 747,000 | 0.04 |
| Otis Worldwide Corp. | 5.25 | 16/08/2028 | USD | 1,275,000 | 1,313,122 | 0.07 |
| Ovintiv, Inc. | 5.65 | 15/05/2025 | USD | 965,000 | 969,343 | 0.06 |
| Ovintiv, Inc. | 5.65 | 15/05/2028 | USD | 950,000 | 970,492 | 0.06 |
| Paramount Global | 2.90 | 15/01/2027 | USD | 1,390,000 | 1,288,460 | 0.07 |
| Paramount Global | 4.85 | 01/07/2042 | USD | 800,000 | 642,808 | 0.04 |
| Paramount Global | 5.85 | 01/09/2043 | USD | 1,660,000 | 1,499,212 | 0.09 |
| Penske Truck Leasing Co. LP | 5.75 | 24/05/2026 | USD | 2,230,000 | 2,248,531 | 0.13 |
| Piedmont Natural Gas Co., Inc. | 5.05 | 15/05/2052 | USD | 5,833,000 | 5,470,129 | 0.31 |
| PNC Financial Services Group, Inc. | 5.94 | 18/08/2034 | USD | 2,875,000 | 2,999,602 | 0.17 |
| PNC Financial Services Group, Inc. | 6.88 | 20/10/2034 | USD | 775,000 | 861,436 | 0.05 |
| PPG Industries, Inc. | 2.75 | 01/06/2029 | EUR | 3,587,000 | 3,874,376 | 0.22 |
| PPL Electric Utilities Corp. | 3.00 | 01/10/2049 | USD | 2,675,000 | 1,934,426 | 0.11 |
| Procter & Gamble Co. | 4.05 | 26/01/2033 | USD | 4,608,000 | 4,623,022 | 0.26 |
| Prologis LP | 2.25 | 15/01/2032 | USD | 2,040,000 | 1,715,660 | 0.10 |
| Public Service Electric & Gas Co. | 3.00 | 01/03/2051 | USD | 3,425,000 | 2,465,144 | 0.14 |
| Public Service Enterprise Group, Inc. | 6.13 | 15/10/2033 | USD | 3,000,000 | 3,230,190 | 0.18 |
| Puget Energy, Inc. | 4.10 | 15/06/2030 | USD | 1,230,000 | 1,131,059 | 0.06 |
| Puget Energy, Inc. | 4.22 | 15/03/2032 | USD | 2,010,000 | 1,823,211 | 0.10 |
| Realty Income Corp. | 4.88 | 06/07/2030 | EUR | 800,000 | 937,724 | 0.05 |
| Realty Income Corp. | 5.13 | 06/07/2034 | EUR | 1,610,000 | 1,967,273 | 0.11 |
| Regency Centers LP | 3.70 | 15/06/2030 | USD | 6,154,000 | 5,737,190 | 0.33 |
| RELX Capital, Inc. | 4.00 | 18/03/2029 | USD | 4,670,000 | 4,593,225 | 0.26 |
| RELX Capital, Inc. | 3.00 | 22/05/2030 | USD | 2,562,000 | 2,356,656 | 0.13 |
| RELX Capital, Inc. | 4.75 | 20/05/2032 | USD | 825,000 | 835,222 | 0.05 |
| Republic Services, Inc. | 4.88 | 01/04/2029 | USD | 3,560,000 | 3,632,197 | 0.21 |
| Roche Holdings, Inc. | 1.93 | 13/12/2028 | USD | 4,810,000 | 4,295,378 | 0.24 |
| Roche Holdings, Inc. | 2.61 | 13/12/2051 | USD | 3,494,000 | 2,359,463 | 0.13 |
| Ryder System, Inc. | 6.60 | 01/12/2033 | USD | 3,650,000 | 4,057,340 | 0.23 |
| Sempra | 3.25 | 15/06/2027 | USD | 2,750,000 | 2,608,842 | 0.15 |
| Simon Property Group LP | 2.25 | 15/01/2032 | USD | 1,400,000 | 1,165,164 | 0.07 |
| Stryker Corp. | 3.38 | 11/12/2028 | EUR | 2,700,000 | 3,025,116 | 0.17 |
| Sun Communities Operating LP | 5.70 | 15/01/2033 | USD | 1,210,000 | 1,232,712 | 0.07 |
| Sysco Corp. | 5.75 | 17/01/2029 | USD | 2,500,000 | 2,609,625 | 0.15 |
| Tapestry, Inc. | 7.70 | 27/11/2030 | USD | 1,750,000 | 1,846,057 | 0.11 |
| Targa Resources Corp. | 5.20 | 01/07/2027 | USD | 3,100,000 | 3,119,158 | 0.18 |
| Targa Resources Corp. | 6.15 | 01/03/2029 | USD | 1,200,000 | 1,256,604 | 0.07 |
| Targa Resources Corp. | 6.13 | 15/03/2033 | USD | 5,195,000 | 5,486,647 | 0.31 |
| Targa Resources Partners LP | 4.88 | 01/02/2031 | USD | 3,055,000 | 2,969,399 | 0.17 |
| Target Corp. | 4.80 | 15/01/2053 | USD | 1,275,000 | 1,267,962 | 0.07 |
| Texas Instruments, Inc. | 5.05 | 18/05/2063 | USD | 1,383,000 | 1,420,300 | 0.08 |
| Thermo Fisher Scientific, Inc. | 4.98 | 10/08/2030 | USD | 2,608,000 | 2,674,765 | 0.15 |
| Thermo Fisher Scientific, Inc. | 3.65 | 21/11/2034 | EUR | 3,091,000 | 3,559,998 | 0.20 |
| T-Mobile USA, Inc. | 3.88 | 15/04/2030 | USD | 5,884,000 | 5,588,094 | 0.32 |
| T-Mobile USA, Inc. | 2.25 | 15/11/2031 | USD | 2,458,000 | 2,047,514 | 0.12 |
| T-Mobile USA, Inc. | 2.70 | 15/03/2032 | USD | 1,804,000 | 1,540,705 | 0.09 |
| T-Mobile USA, Inc. | 5.20 | 15/01/2033 | USD | 754,000 | 773,189 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| T-Mobile USA, Inc. | 5.05 | 15/07/2033 | USD | 2,880,000 | 2,906,410 | 0.17 |
| T-Mobile USA, Inc. | 5.65 | 15/01/2053 | USD | 1,400,000 | 1,463,224 | 0.08 |
| Toyota Motor Credit Corp. | 4.05 | 13/09/2029 | EUR | 1,350,000 | 1,566,214 | 0.09 |
| Toyota Motor Credit Corp. | 3.85 | 24/07/2030 | EUR | 1,500,000 | 1,725,193 | 0.10 |
| Transcontinental Gas Pipe Line Co. LLC | 3.25 | 15/05/2030 | USD | 2,513,000 | 2,284,166 | 0.13 |
| Travelers Cos., Inc. | 2.55 | 27/04/2050 | USD | 1,247,000 | 827,933 | 0.05 |
| Truist Financial Corp. | 5.87 | 08/06/2034 | USD | 3,450,000 | 3,527,556 | 0.20 |
| U.S. Bancorp | 5.84 | 12/06/2034 | USD | 3,541,000 | 3,658,455 | 0.21 |
| Unilever Capital Corp. | 3.40 | 06/06/2033 | EUR | 3,990,000 | 4,548,464 | 0.26 |
| Union Pacific Corp. | 2.38 | 20/05/2031 | USD | 1,690,000 | 1,472,245 | 0.08 |
| Union Pacific Corp. | 3.60 | 15/09/2037 | USD | 2,360,000 | 2,108,259 | 0.12 |
| Union Pacific Corp. | 3.55 | 15/08/2039 | USD | 2,194,000 | 1,888,398 | 0.11 |
| Union Pacific Corp. | 5.15 | 20/01/2063 | USD | 1,500,000 | 1,529,250 | 0.09 |
| UnitedHealth Group, Inc. | 4.25 | 15/03/2043 | USD | 995,000 | 922,604 | 0.05 |
| UnitedHealth Group, Inc. | 5.88 | 15/02/2053 | USD | 2,459,000 | 2,788,703 | 0.16 |
| University of Southern California | 4.98 | 01/10/2053 | USD | 680,000 | 703,800 | 0.04 |
| Unum Group | 4.13 | 15/06/2051 | USD | 1,900,000 | 1,427,793 | 0.08 |
| Utah Acquisition Sub, Inc. | 3.95 | 15/06/2026 | USD | 140,000 | 135,615 | 0.01 |
| Ventas Realty LP | 3.00 | 15/01/2030 | USD | 2,255,000 | 1,997,998 | 0.11 |
| Verizon Communications, Inc. | 1.68 | 30/10/2030 | USD | 3,489,000 | 2,876,366 | 0.16 |
| Verizon Communications, Inc. | 2.55 | 21/03/2031 | USD | 5,197,000 | 4,484,855 | 0.26 |
| Verizon Communications, Inc. | 4.40 | 01/11/2034 | USD | 265,000 | 255,484 | 0.01 |
| Verizon Communications, Inc. | 2.65 | 20/11/2040 | USD | 3,220,000 | 2,326,450 | 0.13 |
| Verizon Communications, Inc. | 4.86 | 21/08/2046 | USD | 129,000 | 123,430 | 0.01 |
| Verizon Communications, Inc. | 3.88 | 01/03/2052 | USD | 3,539,000 | 2,880,038 | 0.16 |
| Verizon Communications, Inc. | 2.99 | 30/10/2056 | USD | 3,170,000 | 2,112,520 | 0.12 |
| Viatis, Inc. | 3.85 | 22/06/2040 | USD | 810,000 | 604,778 | 0.03 |
| Viatis, Inc. | 4.00 | 22/06/2050 | USD | 90,000 | 63,548 | - |
| Visa, Inc. | 2.05 | 15/04/2030 | USD | 6,008,000 | 5,285,598 | 0.30 |
| Visa, Inc. | 2.70 | 15/04/2040 | USD | 1,085,000 | 840,235 | 0.05 |
| Vulcan Materials Co. | 3.50 | 01/06/2030 | USD | 655,000 | 610,231 | 0.04 |
| W R Berkley Corp. | 4.75 | 01/08/2044 | USD | 1,350,000 | 1,213,920 | 0.07 |
| Warnermedia Holdings, Inc. | 3.76 | 15/03/2027 | USD | 1,745,000 | 1,673,054 | 0.10 |
| Warnermedia Holdings, Inc. | 4.28 | 15/03/2032 | USD | 4,473,000 | 4,093,869 | 0.23 |
| Warnermedia Holdings, Inc. | 5.14 | 15/03/2052 | USD | 9,767,000 | 8,413,391 | 0.48 |
| WEA Finance LLC | 4.13 | 20/09/2028 | USD | 2,419,000 | 2,166,311 | 0.12 |
| Wells Fargo & Co. | 2.57 | 11/02/2031 | USD | 3,830,000 | 3,315,631 | 0.19 |
| Wells Fargo & Co. | 5.56 | 25/07/2034 | USD | 3,840,000 | 3,914,957 | 0.22 |
| Wells Fargo Bank NA | 5.25 | 11/12/2026 | USD | 3,450,000 | 3,494,643 | 0.20 |
| Welltower OP LLC | 4.25 | 15/04/2028 | USD | 1,250,000 | 1,227,838 | 0.07 |
| Welltower OP LLC | 3.10 | 15/01/2030 | USD | 2,255,000 | 2,038,114 | 0.12 |
| Welltower OP LLC | 2.75 | 15/01/2031 | USD | 1,475,000 | 1,284,887 | 0.07 |
| Western Digital Corp. | 3.10 | 01/02/2032 | USD | 5,500,000 | 4,386,305 | 0.25 |
| Western Midstream Operating LP | 3.10 | 01/02/2025 | USD | 3,660,000 | 3,567,109 | 0.20 |
| Western Midstream Operating LP | 4.65 | 01/07/2026 | USD | 1,275,000 | 1,254,294 | 0.07 |
| Western Midstream Operating LP | 4.50 | 01/03/2028 | USD | 1,350,000 | 1,308,514 | 0.07 |
| Westlake Corp. | 1.63 | 17/07/2029 | EUR | 1,529,000 | 1,518,640 | 0.09 |
| Westlake Corp. | 4.38 | 15/11/2047 | USD | 1,277,000 | 1,072,054 | 0.06 |
| Williams Cos., Inc. | 3.75 | 15/06/2027 | USD | 3,849,000 | 3,713,207 | 0.21 |
| Williams Cos., Inc. | 5.40 | 04/03/2044 | USD | 2,050,000 | 2,007,155 | 0.11 |
| Williams Cos., Inc. | 3.50 | 15/10/2051 | USD | 1,070,000 | 785,936 | 0.04 |
| WP Carey, Inc. | 2.45 | 01/02/2032 | USD | 1,950,000 | 1,588,606 | 0.09 |
| WP Carey, Inc. | 2.25 | 01/04/2033 | USD | 2,010,000 | 1,573,750 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Transferable securities (30 Jun 2023: 96.67%) (continued)

Corporate bonds (30 Jun 2023: 96.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------------|-----------------|
| United States of America (30 Jun 2023: 54.01%) (continued) | | | | | | |
| ZF North America Capital, Inc. | 7.13 | 14/04/2030 | USD | 1,285,000 | 1,368,139 | 0.08 |
| Zimmer Biomet Holdings, Inc. | 1.16 | 15/11/2027 | EUR | 4,738,000 | 4,859,456 | 0.27 |
| | | | | | 862,113,494 | 49.01 |
| Total corporate bonds | | | | | 1,566,735,264 | 89.06 |
| Government bonds (30 Jun 2023: Nil) | | | | | | |
| Romania (30 Jun 2023: Nil) | | | | | | |
| Romania Government International Bonds | 2.00 | 28/01/2032 | EUR | 1,909,000 | 1,633,417 | 0.09 |
| United Kingdom (30 Jun 2023: Nil) | | | | | | |
| U.K. Gilts | 4.50 | 07/12/2042 | GBP | 1,347,710 | 1,812,210 | 0.10 |
| U.K. Gilts | 3.75 | 22/10/2053 | GBP | 558,053 | 664,453 | 0.04 |
| | | | | | 2,476,663 | 0.14 |
| United States of America (30 Jun 2023: Nil) | | | | | | |
| U.S. Treasury Bonds | 4.38 | 15/08/2043 | USD | 15,279,600 | 15,629,360 | 0.89 |
| U.S. Treasury Notes | 4.88 | 30/11/2025 | USD | 31,680,000 | 32,014,744 | 1.82 |
| U.S. Treasury Notes | 4.63 | 15/11/2026 | USD | 6,000,000 | 6,096,562 | 0.35 |
| U.S. Treasury Notes | 2.75 | 15/08/2032 | USD | 9,405,000 | 8,619,536 | 0.49 |
| U.S. Treasury Notes | 4.50 | 15/11/2033 | USD | 350,000 | 367,746 | 0.02 |
| | | | | | 62,727,948 | 3.57 |
| Total government bonds | | | | | 66,838,028 | 3.80 |
| Municipal bonds (30 Jun 2023: 0.27%) | | | | | | |
| United States of America (30 Jun 2023: 0.27%) | | | | | | |
| Bay Area Toll Authority | 6.92 | 01/04/2040 | USD | 400,000 | 467,788 | 0.02 |
| Los Angeles Department of Water & Power | 6.57 | 01/07/2045 | USD | 400,000 | 476,763 | 0.03 |
| Maryland State Transportation Authority | 5.89 | 01/07/2043 | USD | 450,000 | 489,839 | 0.03 |
| New Jersey Turnpike Authority | 7.41 | 01/01/2040 | USD | 400,000 | 499,340 | 0.03 |
| Port Authority of New York & New Jersey | 4.96 | 01/08/2046 | USD | 600,000 | 585,852 | 0.03 |
| Port Authority of New York & New Jersey | 4.93 | 01/10/2051 | USD | 640,000 | 645,725 | 0.04 |
| State of California | 7.63 | 01/03/2040 | USD | 400,000 | 503,530 | 0.03 |
| Total municipal bonds | | | | | 3,668,837 | 0.21 |
| Total transferable securities | | | | | 1,637,242,129 | 93.07 |
| Money market instruments (30 Jun 2023: Nil) | | | | | | |
| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
| Ireland (30 Jun 2023: Nil) | | | | | | |
| Insight Liquidity Funds plc - ILF USD Liquidity Fund | | | USD | 4,565,000 | 4,565,000 | 0.26 |
| United States of America (30 Jun 2023: Nil) | | | | | | |
| United States Treasury Bill* | - | 20/02/2024 | USD | 9,868,000 | 9,797,443 | 0.56 |
| United States Treasury Bill* | - | 07/03/2024 | USD | 5,241,000 | 5,191,969 | 0.29 |
| | | | | | 14,989,412 | 0.85 |
| Total money market instruments | | | | | 19,554,412 | 1.11 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Investment funds (30 Jun 2023: Nil)

| | Shares | Fair value US\$ | % of Net assets |
|--|---------|--------------------|--------------------|
| Ireland (30 Jun 2023: Nil) | | | |
| iShares III plc - iShares Core € Corp Bond UCITS ETF | 188,544 | 25,095,073 | 1.43 |
| Total investment funds | | 25,095,073 | 1.43 |

Financial derivative instruments (30 Jun 2023: 1.36%)

Open forward foreign currency contracts (30 Jun 2023: 1.36%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|---|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 865,017 | USD | 568,679 | Morgan Stanley | 19/01/2024 | 21,872 | - |
| CAD | 64,676 | USD | 47,727 | Morgan Stanley | 19/01/2024 | 1,335 | - |
| CHF | 24,664,126 | EUR | 26,049,583 | State Street Bank and Trust | 04/01/2024 | 527,716 | 0.03 |
| CHF | 3,735,989 | GBP | 3,404,771 | State Street Bank and Trust | 04/01/2024 | 98,464 | 0.01 |
| CHF | 75,961,222 | USD | 87,682,219 | State Street Bank and Trust | 04/01/2024 | 2,570,525 | 0.14 |
| EUR | 40,362,471 | GBP | 34,801,661 | State Street Bank and Trust | 04/01/2024 | 222,730 | 0.01 |
| EUR | 580,001 | GBP | 500,000 | HSBC Bank | 19/01/2024 | 3,641 | - |
| EUR | 7,269 | SGD | 10,526 | State Street Bank and Trust | 04/01/2024 | 49 | - |
| EUR | 873,038,001 | USD | 951,246,465 | State Street Bank and Trust | 04/01/2024 | 13,191,987 | 0.76 |
| EUR | 2,946,000 | USD | 3,212,010 | Morgan Stanley | 12/01/2024 | 43,417 | - |
| EUR | 761,000 | USD | 834,003 | HSBC Bank | 12/01/2024 | 6,927 | - |
| EUR | 810,000 | USD | 893,122 | Goldman Sachs | 12/01/2024 | 1,955 | - |
| EUR | 10,245,522 | USD | 11,073,000 | HSBC Bank | 19/01/2024 | 251,748 | 0.02 |
| EUR | 874,429 | USD | 945,000 | Morgan Stanley | 19/01/2024 | 21,538 | - |
| EUR | 19,500,000 | USD | 21,354,193 | Citigroup** | 29/02/2024 | 234,959 | 0.01 |
| EUR | 3,344,884 | USD | 3,663,528 | Morgan Stanley | 29/02/2024 | 39,714 | - |
| GBP | 2,060 | EUR | 2,372 | State Street Bank and Trust | 04/01/2024 | 6 | - |
| GBP | 713,000 | EUR | 819,030 | HSBC Bank | 19/01/2024 | 3,708 | - |
| GBP | 29,666,597 | USD | 37,570,966 | State Street Bank and Trust | 04/01/2024 | 248,203 | 0.01 |
| GBP | 1,348,000 | USD | 1,712,199 | Morgan Stanley | 12/01/2024 | 6,314 | - |
| GBP | 1,234,900 | USD | 1,551,542 | HSBC Bank | 19/01/2024 | 22,845 | - |
| GBP | 3,816,520 | USD | 4,829,310 | Morgan Stanley | 29/02/2024 | 37,430 | - |
| JPY | 2,031,984,043 | EUR | 12,642,026 | State Street Bank and Trust | 04/01/2024 | 447,728 | 0.03 |
| JPY | 308,517,720 | GBP | 1,656,238 | State Street Bank and Trust | 04/01/2024 | 76,997 | 0.01 |
| JPY | 6,202,473,846 | USD | 42,169,886 | State Street Bank and Trust | 04/01/2024 | 1,825,532 | 0.11 |
| JPY | 770,755,237 | USD | 5,275,943 | Morgan Stanley | 19/01/2024 | 203,211 | 0.01 |
| JPY | 132,392,000 | USD | 927,607 | HSBC Bank | 19/01/2024 | 13,543 | - |
| NOK | 30,287,406 | EUR | 2,573,994 | State Street Bank and Trust | 04/01/2024 | 138,911 | 0.01 |
| NOK | 4,598,562 | GBP | 337,220 | State Street Bank and Trust | 04/01/2024 | 22,928 | - |
| NOK | 92,452,447 | USD | 8,586,047 | State Street Bank and Trust | 04/01/2024 | 517,691 | 0.03 |
| SGD | 5,429,488 | GBP | 3,217,485 | State Street Bank and Trust | 04/01/2024 | 14,578 | - |
| SGD | 109,312,151 | USD | 82,034,769 | State Street Bank and Trust | 04/01/2024 | 837,845 | 0.04 |
| USD | 1,826,480 | EUR | 1,651,400 | HSBC Bank | 19/01/2024 | 1,127 | - |
| USD | 50,480 | EUR | 45,387 | State Street Bank and Trust | 05/02/2024 | 279 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 21,657,453 | 1.23 |

Credit default swaps (30 Jun 2023: Nil)

| Description | Protection (Bought)/Sold | Premium (Paid)/ Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|--|-----------------------------|--------------------------------|----------|---------------|------------------|---------------------|--------------------|--------------------|
| CDX.NA.IG.41 | Sold | 1.00% | USD | Barclays Bank | 20/12/2028 | 39,250,000 | 777,206 | 0.04 |
| CDX.NA.IG.41 | Sold | 1.00% | USD | BNP Paribas | 20/12/2028 | 45,400,000 | 898,984 | 0.05 |
| Credit default swaps at positive fair value | | | | | | | 1,676,190 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.03%) (continued)

Financial derivative instruments (30 Jun 2023: 1.36%) (continued)

Interest rate swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---|------------------|-----------------|---------------------|----------------------|-------------------------|------------------------|------------------------|
| Fixed 3.15% | 3 Months STIBO | SEK | Citigroup** | 22/11/2028 | 32,000,000 | 105,853 | 0.01 |
| Interest rate swaps at positive fair value | | | | | | 105,853 | 0.01 |

Total return swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|--|------------------|-----------------|---------------------|----------------------|------------------------|------------------------|------------------------|
| IBOXX Index | 3 Months Euribor | EUR | Goldman Sachs | 20/03/2024 | 294,514 | 1,250,663 | 0.07 |
| Total return swaps at positive fair value | | | | | | 1,250,663 | 0.07 |

Options purchased (30 Jun 2023: Nil)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|---|---------------------|-----------------|---------------------|----------------------------|-------------------------|------------------------|------------------------|
| Call at 149.10 USD | 149.10 | USD | Goldman Sachs | 25/01/2024 | 663,000 | 113 | - |
| Call at 159.35 EUR | 159.35 | EUR | Goldman Sachs | 04/01/2024 | 717,000 | 124 | - |
| Call at 185.20 GBP | 185.20 | GBP | Goldman Sachs | 02/01/2024 | 345,000 | - | - |
| Options purchased at positive fair value | | | | | | 237 | - |

Total financial derivative instruments at positive fair value

24,690,396 1.40

Total financial assets at fair value through profit or loss

1,706,582,010 97.01

Financial liabilities held for trading (30 Jun 2023: (0.48%))

Financial derivative instruments (30 Jun 2023: (0.48%))

Open forward foreign currency contracts (30 Jun 2023: (0.48%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---------------------|-------------------|----------------------|--------------------|-----------------------------|----------------------|-----------------------------|------------------------|
| EUR | 362,918 | AUD | 595,000 | Citigroup** | 19/01/2024 | (5,063) | - |
| EUR | 743,945 | CHF | 702,305 | State Street Bank and Trust | 04/01/2024 | (12,608) | - |
| EUR | 1,199 | GBP | 1,040 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 4,969 | GBP | 4,325 | State Street Bank and Trust | 05/02/2024 | (18) | - |
| EUR | 7,481 | JPY | 1,191,185 | State Street Bank and Trust | 04/01/2024 | (185) | - |
| EUR | 19,065 | NOK | 221,525 | State Street Bank and Trust | 04/01/2024 | (753) | - |
| EUR | 989 | USD | 1,099 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| EUR | 144,008 | USD | 160,135 | State Street Bank and Trust | 05/02/2024 | (852) | - |
| GBP | 97,236 | CHF | 106,381 | State Street Bank and Trust | 04/01/2024 | (2,438) | - |
| GBP | 10,459,209 | EUR | 12,123,614 | State Street Bank and Trust | 04/01/2024 | (59,394) | - |
| GBP | 4,859 | JPY | 902,571 | State Street Bank and Trust | 04/01/2024 | (208) | - |
| GBP | 3,282 | NOK | 44,492 | State Street Bank and Trust | 04/01/2024 | (197) | - |
| GBP | 4,686 | SGD | 7,925 | State Street Bank and Trust | 04/01/2024 | (34) | - |
| SGD | 35,803,202 | EUR | 24,588,136 | State Street Bank and Trust | 04/01/2024 | (18,916) | - |
| USD | 213,283 | AUD | 325,000 | Goldman Sachs | 19/01/2024 | (8,596) | - |
| USD | 3,629,361 | CHF | 3,116,860 | State Street Bank and Trust | 04/01/2024 | (73,911) | (0.01) |
| USD | 376,712 | CHF | 327,683 | Morgan Stanley | 19/01/2024 | (13,230) | - |
| USD | 97,753,481 | EUR | 90,363,067 | State Street Bank and Trust | 04/01/2024 | (2,069,919) | (0.11) |
| USD | 21,095,819 | EUR | 19,259,000 | Goldman Sachs | 12/01/2024 | (186,008) | (0.02) |
| USD | 11,124,373 | EUR | 10,281,000 | HSBC Bank | 12/01/2024 | (236,469) | (0.01) |
| USD | 31,739,634 | EUR | 29,026,000 | Morgan Stanley | 12/01/2024 | (335,048) | (0.02) |
| USD | 934,298 | EUR | 862,430 | Morgan Stanley | 19/01/2024 | (18,977) | - |
| USD | 70,998,116 | EUR | 64,931,180 | HSBC Bank | 19/01/2024 | (772,677) | (0.05) |
| USD | 34,843,744 | EUR | 31,920,000 | Morgan Stanley | 08/02/2024 | (466,375) | (0.03) |
| USD | 8,451,926 | EUR | 7,738,643 | Morgan Stanley | 29/02/2024 | (115,803) | - |
| USD | 7,211,639 | EUR | 6,673,917 | UBS Bank | 29/02/2024 | (177,295) | (0.01) |
| USD | 2,024,420 | GBP | 1,597,754 | State Street Bank and Trust | 04/01/2024 | (12,406) | - |
| USD | 1,725,809 | GBP | 1,357,000 | Morgan Stanley | 12/01/2024 | (4,177) | - |

Financial liabilities held for trading (30 Jun 2023: (0.48%)) (continued)
Financial derivative instruments (30 Jun 2023: (0.48%)) (continued)
Open forward foreign currency contracts (30 Jun 2023: (0.48%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| USD | 805,142 | GBP | 640,000 | Citigroup** | 12/01/2024 | (10,770) | - |
| USD | 996,357 | GBP | 789,584 | Morgan Stanley | 19/01/2024 | (10,293) | - |
| USD | 5,594,157 | GBP | 4,406,130 | HSBC Bank | 19/01/2024 | (23,265) | - |
| USD | 4,095,152 | GBP | 3,290,000 | Citigroup** | 07/02/2024 | (99,736) | (0.01) |
| USD | 201,579 | JPY | 29,459,378 | State Street Bank and Trust | 04/01/2024 | (7,383) | - |
| USD | 99,310 | NOK | 1,059,124 | State Street Bank and Trust | 04/01/2024 | (4,981) | - |
| USD | 384,272 | SGD | 511,984 | State Street Bank and Trust | 04/01/2024 | (3,876) | - |

Unrealised loss on open forward foreign currency contracts
(4,751,869) (0.27)
Credit default swaps (30 Jun 2023: Nil)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|-------------------------------------|--------------------------|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| iTraxx Europe Senior Financials S40 | (Bought) | (1.00%) | EUR | Morgan Stanley | 20/12/2028 | 22,350,000 | (376,052) | (0.02) |
| iTraxx Europe Senior Financials S40 | (Bought) | (1.00%) | EUR | Goldman Sachs | 20/12/2028 | 13,800,000 | (232,193) | (0.01) |
| iTRAXX Europe S40 | (Bought) | (1.00%) | EUR | Citigroup** | 20/12/2028 | 58,350,000 | (1,247,876) | (0.07) |
| iTRAXX Europe S40 | (Bought) | (1.00%) | EUR | Citigroup** | 20/12/2028 | 29,450,000 | (629,818) | (0.04) |
| iTRAXX Europe S40 | (Bought) | (1.00%) | EUR | Goldman Sachs | 20/12/2028 | 17,050,000 | (364,632) | (0.02) |

Credit default swaps at negative fair value
(2,850,571) (0.16)
Total return swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|------------------|-------------|----------|---------------|---------------|-----------------|-----------------|-----------------|
| 3 Months Euribor | IBOXX Index | EUR | Goldman Sachs | 20/03/2024 | 15,000,000 | (355,021) | (0.02) |

Total return swaps at negative fair value
(355,021) (0.02)
Options written (30 Jun 2023: Nil)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|--------------------|--------------|----------|---------------|---------------------|------------------|-----------------|-----------------|
| Call at 153.00 USD | 153.00 | USD | Goldman Sachs | 25/01/2024 | (663,000) | (7) | - |
| Call at 162.00 EUR | 162.00 | EUR | Goldman Sachs | 04/01/2024 | (717,000) | (5) | - |
| Call at 188.00 GBP | 188.00 | GBP | Goldman Sachs | 02/01/2024 | (345,000) | - | - |
| Put at 143.90 USD | 143.90 | USD | Goldman Sachs | 25/01/2024 | (663,000) | (15,969) | - |
| Put at 155.65 EUR | 155.65 | EUR | Goldman Sachs | 04/01/2024 | (717,000) | (1,378) | - |
| Put at 180.00 GBP | 180.00 | GBP | Goldman Sachs | 02/01/2024 | (345,000) | (694) | - |

Options written at negative fair value
(18,053) -
Total financial derivative instruments at negative fair value
(7,975,514) (0.45)
Total financial liabilities held for trading
(7,975,514) (0.45)
Total investments at fair value through profit or loss/held for trading
1,698,606,496 96.56

Financial derivative instruments settled to market (30 Jun 2023: 0.27%)
Interest rate swaps (30 Jun 2023: 0.06%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|------------------------|------------------|-----------------|----------------------|----------------------|-------------------------|------------------------|------------------------|
| 12 Months SONIA | Fixed 1.05% | GBP | JP Morgan Chase Bank | 08/05/2027 | 1,190,000 | 120,318 | 0.01 |
| Fixed 4.92% | 12 Months SOFR | USD | JP Morgan Chase Bank | 08/03/2025 | 15,052,000 | 43,650 | - |
| Less than 1 Month SOFR | Fixed 1.22% | USD | JP Morgan Chase Bank | 15/08/2028 | 5,303,000 | 530,547 | 0.03 |
| | | | | | | 694,515 | 0.04 |

Interest rate swaps at positive fair value
Futures contracts (30 Jun 2023: 0.21%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|---|--------------------------------------|-----------------|----------------------|----------------------|----------------------|-----------------------------|------------------------|
| 10 Year Australian Treasury Note Futures | 51 | AUD | Morgan Stanley | 15/03/2024 | 3,342,003 | 120,160 | 0.01 |
| 10 Year US Ultra Futures | 162 | USD | JP Morgan Chase Bank | 19/03/2024 | 19,118,531 | 532,044 | 0.03 |
| 2 Year US Treasury Notes Futures | 242 | USD | Morgan Stanley | 28/03/2024 | 49,831,203 | 397,758 | 0.02 |
| 2 Year US Treasury Notes Futures | 298 | USD | JP Morgan Chase Bank | 28/03/2024 | 61,362,391 | 618,769 | 0.04 |
| 5 Year US Treasury Notes Futures | 7 | USD | JP Morgan Chase Bank | 28/03/2024 | 761,414 | 12,250 | - |
| 5 Year US Treasury Notes Futures | 266 | USD | Morgan Stanley | 28/03/2024 | 28,933,735 | 507,127 | 0.03 |
| Euro BTP Futures | 15 | EUR | Morgan Stanley | 07/03/2024 | 1,974,286 | 70,755 | - |
| Euro Schatz Futures | 128 | EUR | JP Morgan Chase Bank | 07/03/2024 | 15,064,953 | 91,894 | 0.01 |
| Euro Schatz Futures | 57 | EUR | Morgan Stanley | 07/03/2024 | 6,708,612 | 36,520 | - |
| Euro-Bobl Futures | 47 | EUR | JP Morgan Chase Bank | 07/03/2024 | 6,192,845 | 67,384 | - |
| Euro-Buxl Futures | 3 | EUR | JP Morgan Chase Bank | 07/03/2024 | 469,653 | 32,410 | - |
| Euro-Buxl Futures | 1 | EUR | JP Morgan Chase Bank | 07/03/2024 | 156,551 | 12,505 | - |
| Long Gilt Futures | 32 | GBP | JP Morgan Chase Bank | 26/03/2024 | 4,187,462 | 239,453 | 0.01 |
| US Long Bond Futures | 222 | USD | JP Morgan Chase Bank | 19/03/2024 | 27,736,125 | 1,830,539 | 0.11 |
| US Long Bond Futures | 490 | USD | JP Morgan Chase Bank | 19/03/2024 | 61,219,375 | 4,238,840 | 0.24 |
| US Long Bond Futures | 222 | USD | Morgan Stanley | 19/03/2024 | 27,736,125 | 1,082,484 | 0.06 |
| US Ultra Bond Futures | 67 | USD | Morgan Stanley | 19/03/2024 | 8,950,781 | 558,281 | 0.03 |
| US Ultra Bond Futures | 9 | USD | JP Morgan Chase Bank | 19/03/2024 | 1,202,344 | 57,656 | - |
| US Ultra Bond Futures | 257 | USD | JP Morgan Chase Bank | 19/03/2024 | 34,333,594 | 2,895,538 | 0.17 |
| Unrealised gain on futures contracts settled to market | | | | | | 13,402,367 | 0.76 |

Total financial derivative instruments settled to market at positive fair value
14,096,882 **0.80**

Variation margin received on financial derivative instruments settled to market

(14,096,882) (0.80)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.20%))
Interest rate swaps (30 Jun 2023: (0.07%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---|-------------------------|-----------------|----------------------|----------------------|-------------------------|------------------------|------------------------|
| 12 Months SOFR | Fixed 4.03% | USD | JP Morgan Chase Bank | 05/09/2028 | 6,620,000 | (125,641) | (0.01) |
| Fixed 1.20% | Less than 1 month SONIA | GBP | JP Morgan Chase Bank | 08/05/2038 | 1,385,000 | (431,855) | (0.02) |
| Fixed 1.25% | Less than 1 month SONIA | GBP | JP Morgan Chase Bank | 08/05/2042 | 535,000 | (198,804) | (0.01) |
| Fixed 1.25% | 12 Months SONIA | GBP | JP Morgan Chase Bank | 08/05/2050 | 1,065,000 | (501,431) | (0.03) |
| Fixed 1.25% | Less than 1 month SONIA | GBP | JP Morgan Chase Bank | 08/05/2043 | 1,295,000 | (500,390) | (0.03) |
| Interest rate swaps at negative fair value | | | | | | (1,758,121) | (0.10) |

Financial derivative instruments settled to market (30 Jun 2023: (0.20%)) (continued)
Futures contracts (30 Jun 2023: (0.13%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------------------|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year Canada Bond Futures | (63) | CAD | Morgan Stanley | 19/03/2024 | (5,933,065) | (255,050) | (0.02) |
| 10 Year US Treasury Notes Futures | (513) | USD | JP Morgan Chase Bank | 19/03/2024 | (57,912,891) | (1,639,147) | (0.09) |
| 10 Year US Treasury Notes Futures | (167) | USD | JP Morgan Chase Bank | 19/03/2024 | (18,852,734) | (612,564) | (0.04) |
| 10 Year US Treasury Notes Futures | (41) | USD | Morgan Stanley | 19/03/2024 | (4,628,516) | (65,127) | - |
| 10 Year US Ultra Futures | (151) | USD | JP Morgan Chase Bank | 19/03/2024 | (17,820,359) | (793,769) | (0.05) |
| 10 Year US Ultra Futures | (47) | USD | Morgan Stanley | 19/03/2024 | (5,546,734) | (62,031) | - |
| 2 Year US Treasury Notes Futures | (24) | USD | JP Morgan Chase Bank | 28/03/2024 | (4,941,938) | (13,262) | - |
| 5 Year US Treasury Notes Futures | (167) | USD | JP Morgan Chase Bank | 28/03/2024 | (18,165,164) | (277,984) | (0.02) |
| Euro Bund Futures | (239) | EUR | JP Morgan Chase Bank | 07/03/2024 | (36,227,642) | (878,035) | (0.05) |
| Euro Bund Futures | (458) | EUR | Morgan Stanley | 07/03/2024 | (69,423,682) | (1,485,941) | (0.09) |
| Euro Bund Futures | (26) | EUR | JP Morgan Chase Bank | 07/03/2024 | (3,941,082) | (70,891) | - |
| Euro OAT Futures | (12) | EUR | Morgan Stanley | 07/03/2024 | (1,743,271) | (60,844) | - |
| Euro Schatz Futures | (48) | EUR | JP Morgan Chase Bank | 07/03/2024 | (5,649,358) | (25,963) | - |
| Euro-Bobl Futures | (520) | EUR | Morgan Stanley | 07/03/2024 | (68,516,587) | (695,089) | (0.04) |
| Euro-Bobl Futures | (206) | EUR | JP Morgan Chase Bank | 07/03/2024 | (27,143,110) | (347,778) | (0.02) |
| Euro-Buxl Futures | (17) | EUR | Morgan Stanley | 07/03/2024 | (2,661,367) | (157,181) | (0.01) |
| Long Gilt Futures | (20) | GBP | Morgan Stanley | 26/03/2024 | (2,617,164) | (15,162) | - |

Unrealised loss on futures contracts settled to market
(7,455,818) **(0.43)**
Total financial derivative instruments settled to market at negative fair value
(9,213,939) **(0.53)**

Variation margin paid on financial derivative instruments settled to market

9,213,939 0.53

Total financial derivative instruments settled to market

- -

Fair value US\$ **% of Net assets**

Cash (30 Jun 2023: 1.13%)

24,525,009 1.39

Net current assets (30 Jun 2023: 1.32%)

36,082,079 2.05

Net assets attributable to holders of redeemable participating shares
1,759,213,584 **100.00**

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

All options purchased and written are covered.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss
Transferable securities
Corporate bonds

| | |
|------------------------|-------|
| British Virgin Islands | 0.34% |
| India | 0.24% |
| Peru | 0.15% |
| United Arab Emirates | 0.72% |

Financial derivative instruments

| | |
|---------------------|-------|
| Interest rate swaps | 0.06% |
|---------------------|-------|

Financial liabilities held for trading

Financial derivative instruments

Interest rate swaps (0.07%)

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 81.06 |
| Transferable securities dealt in on another regulated market; | 11.40 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 0.03 |
| Money market instruments; | 1.10 |
| UCITS and AIFs; | 1.42 |
| Financial derivative instruments dealt in on a regulated market; | 0.17 |
| Over the Counter financial derivative instruments; | 1.22 |
| Other current assets | 3.60 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|---|----------------------|----------------------|------------------------------|
| Piedmont Natural Gas Co., Inc. 5.05% due 15/05/2052 | UBS | 253,000 | 237,261 |
| U.S. Treasury Notes 4.63% due 15/11/2026 | Morgan Stanley | 60,000 | 60,966 |
| U.S. Treasury Notes 2.75% due 15/08/2032 | JP Morgan Chase Bank | 186,000 | 170,466 |

The following securities have been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|----------------------|------------------------------|
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 6,956,000 | 6,584,832 |
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 4,045,000 | 3,810,358 |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 3,378,000 | 3,146,884 |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 5,289,000 | 5,075,787 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%)

Transferable securities (30 Jun 2023: 95.79%)

Equities (30 Jun 2023: 95.79%)

| | Shares | Fair value US\$ | % of Net assets |
|---------------------------------------|---------|--------------------|--------------------|
| Australia (30 Jun 2023: 1.71%) | | | |
| Ampol Ltd. | 17,057 | 420,744 | 0.01 |
| ANZ Group Holdings Ltd. | 195,700 | 3,461,249 | 0.09 |
| APA Group | 93,309 | 543,737 | 0.01 |
| Aristocrat Leisure Ltd. | 37,175 | 1,035,455 | 0.03 |
| ASX Ltd. | 11,749 | 505,547 | 0.01 |
| Aurizon Holdings Ltd. | 98,498 | 255,398 | 0.01 |
| BlueScope Steel Ltd. | 25,188 | 402,176 | 0.01 |
| Brambles Ltd. | 85,863 | 796,805 | 0.02 |
| CAR Group Ltd. | 22,805 | 484,569 | 0.01 |
| Cochlear Ltd. | 4,215 | 859,006 | 0.02 |
| Coles Group Ltd. | 85,166 | 936,201 | 0.02 |
| Commonwealth Bank of Australia | 107,539 | 8,203,796 | 0.22 |
| Computershare Ltd. | 40,859 | 679,996 | 0.02 |
| CSL Ltd. | 31,216 | 6,105,711 | 0.16 |
| Dexus | 73,647 | 385,943 | 0.01 |
| Endeavour Group Ltd. | 92,033 | 327,181 | 0.01 |
| Fortescue Ltd. | 107,928 | 2,137,168 | 0.06 |
| Goodman Group | 104,078 | 1,796,745 | 0.05 |
| GPT Group | 125,259 | 396,583 | 0.01 |
| IDP Education Ltd. | 15,182 | 207,500 | - |
| IGO Ltd. | 46,107 | 284,723 | 0.01 |
| Insurance Australia Group Ltd. | 163,050 | 629,715 | 0.02 |
| Lottery Corp. Ltd. | 148,194 | 489,422 | 0.01 |
| Macquarie Group Ltd. | 22,750 | 2,850,573 | 0.07 |
| Medibank Pvt Ltd. | 177,249 | 430,567 | 0.01 |
| Mineral Resources Ltd. | 9,990 | 477,167 | 0.01 |
| Mirvac Group | 241,084 | 343,813 | 0.01 |
| National Australia Bank Ltd. | 202,141 | 4,234,478 | 0.11 |
| Northern Star Resources Ltd. | 74,050 | 689,707 | 0.02 |
| Orica Ltd. | 31,156 | 338,873 | 0.01 |
| Origin Energy Ltd. | 110,196 | 636,878 | 0.02 |
| Pilbara Minerals Ltd. | 174,533 | 470,416 | 0.01 |
| Qantas Airways Ltd. | 57,907 | 212,184 | 0.01 |
| QBE Insurance Group Ltd. | 95,230 | 962,356 | 0.02 |
| Ramsay Health Care Ltd. | 10,374 | 372,410 | 0.01 |
| REA Group Ltd. | 3,215 | 397,399 | 0.01 |
| Reece Ltd. | 14,532 | 222,017 | 0.01 |
| Rio Tinto Ltd. | 23,139 | 2,141,921 | 0.06 |
| Santos Ltd. | 201,467 | 1,044,779 | 0.03 |
| Scentre Group | 326,698 | 666,538 | 0.02 |
| SEEK Ltd. | 19,992 | 364,638 | 0.01 |
| Sonic Healthcare Ltd. | 28,650 | 627,142 | 0.02 |
| Stockland | 145,482 | 441,750 | 0.01 |
| Suncorp Group Ltd. | 74,387 | 702,998 | 0.02 |
| Telstra Group Ltd. | 258,724 | 699,099 | 0.02 |
| Transurban Group | 186,167 | 1,741,595 | 0.05 |
| Treasury Wine Estates Ltd. | 54,556 | 401,299 | 0.01 |
| Vicinity Ltd. | 225,977 | 314,559 | 0.01 |
| Wesfarmers Ltd. | 74,284 | 2,891,225 | 0.08 |
| Westpac Banking Corp. | 228,419 | 3,569,232 | 0.09 |
| WiseTech Global Ltd. | 10,093 | 519,070 | 0.01 |
| Woodside Energy Group Ltd. | 123,542 | 2,618,323 | 0.07 |
| Woolworths Group Ltd. | 77,818 | 1,975,286 | 0.05 |
| | | 64,703,662 | 1.71 |
| Austria (30 Jun 2023: 0.05%) | | | |
| Erste Group Bank AG | 20,883 | 847,303 | 0.02 |
| OMV AG (Austria listing) | 9,030 | 396,705 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Austria (30 Jun 2023: 0.05%) (continued) | | | |
| Verbund AG | 4,158 | 386,053 | 0.01 |
| voestalpine AG | 7,335 | 231,411 | 0.01 |
| | | 1,861,472 | 0.05 |
| Belgium (30 Jun 2023: 0.23%) | | | |
| Ageas SA | 10,107 | 438,884 | 0.01 |
| Anheuser-Busch InBev SA (Belgium listing) | 56,670 | 3,657,123 | 0.10 |
| D'ieteren Group | 1,460 | 285,302 | 0.01 |
| Elia Group SA | 1,656 | 207,260 | - |
| Groupe Bruxelles Lambert NV | 6,129 | 482,188 | 0.01 |
| KBC Group NV | 15,932 | 1,033,430 | 0.03 |
| Lotus Bakeries NV | 32 | 290,921 | 0.01 |
| Sofina SA | 1,059 | 263,678 | 0.01 |
| Syensqo SA | 4,232 | 440,654 | 0.01 |
| UCB SA | 7,688 | 670,062 | 0.02 |
| Umicore SA | 12,580 | 346,023 | 0.01 |
| Warehouses De Pauw CVA | 11,878 | 373,950 | 0.01 |
| | | 8,489,475 | 0.23 |
| Bermuda (30 Jun 2023: 0.07%) | | | |
| Arch Capital Group Ltd. | 24,208 | 1,797,928 | 0.05 |
| Everest Group Ltd. | 2,885 | 1,020,078 | 0.03 |
| Liberty Global Ltd. - Class C | 25,220 | 470,101 | 0.01 |
| | | 3,288,107 | 0.09 |
| Canada (30 Jun 2023: 2.69%) | | | |
| Agnico Eagle Mines Ltd. | 30,781 | 1,695,920 | 0.04 |
| Air Canada | 10,712 | 151,833 | - |
| Algonquin Power & Utilities Corp. | 43,401 | 275,165 | 0.01 |
| Alimentation Couche-Tard, Inc. | 51,372 | 3,040,010 | 0.08 |
| AltaGas Ltd. | 18,886 | 398,459 | 0.01 |
| ARC Resources Ltd. | 38,200 | 569,842 | 0.02 |
| Bank of Montreal | 46,476 | 4,621,165 | 0.12 |
| Bank of Nova Scotia | 77,134 | 3,773,049 | 0.10 |
| Barrick Gold Corp. | 107,636 | 1,954,198 | 0.05 |
| BCE, Inc. (Canada listing) | 4,937 | 195,331 | 0.01 |
| Brookfield Renewable Corp. | 7,900 | 228,505 | 0.01 |
| BRP, Inc. | 2,400 | 172,583 | - |
| Cameco Corp. | 25,994 | 1,126,223 | 0.03 |
| Canadian Apartment Properties REIT | 4,688 | 173,498 | - |
| Canadian Imperial Bank of Commerce | 55,948 | 2,707,024 | 0.07 |
| Canadian National Railway Co. | 35,439 | 4,476,237 | 0.12 |
| Canadian Pacific Kansas City Ltd. | 60,190 | 4,785,621 | 0.13 |
| Canadian Utilities Ltd. | 7,249 | 175,315 | - |
| CCL Industries, Inc. | 8,520 | 385,035 | 0.01 |
| CGI, Inc. | 14,316 | 1,541,147 | 0.04 |
| Constellation Software, Inc. | 1,319 | 3,286,267 | 0.09 |
| Descartes Systems Group, Inc. (Canada listing) | 5,700 | 481,254 | 0.01 |
| Dollarama, Inc. | 17,608 | 1,275,131 | 0.03 |
| Element Fleet Management Corp. | 23,700 | 387,511 | 0.01 |
| Emera, Inc. | 18,181 | 693,542 | 0.02 |
| Empire Co. Ltd. | 8,283 | 220,172 | 0.01 |
| Fairfax Financial Holdings Ltd. | 1,391 | 1,289,634 | 0.03 |
| First Quantum Minerals Ltd. | 35,971 | 295,985 | 0.01 |
| FirstService Corp. | 2,500 | 406,966 | 0.01 |
| Fortis, Inc. | 30,882 | 1,276,640 | 0.03 |
| George Weston Ltd. | 3,643 | 454,477 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)
Transferable securities (30 Jun 2023: 95.79%) (continued)
Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|---------|--------------------|--------------------|---|---------|--------------------|--------------------|
| Canada (30 Jun 2023: 2.69%) (continued) | | | | Denmark (30 Jun 2023: 0.86%) (continued) | | | |
| GFL Environmental, Inc. | 14,500 | 502,651 | 0.01 | Novozymes AS | 12,099 | 665,339 | 0.02 |
| Gildan Activewear, Inc. | 11,125 | 369,708 | 0.01 | Orsted AS | 12,109 | 671,631 | 0.02 |
| Great-West Lifeco, Inc. | 19,131 | 636,346 | 0.02 | Pandora AS | 5,400 | 746,742 | 0.02 |
| Hydro One Ltd. | 21,700 | 653,337 | 0.02 | Rockwool AS | 540 | 158,119 | - |
| iA Financial Corp., Inc. | 6,697 | 458,775 | 0.01 | Tryg AS | 22,686 | 493,835 | 0.01 |
| IGM Financial, Inc. | 4,684 | 124,364 | - | Vestas Wind Systems AS | 60,986 | 1,936,666 | 0.05 |
| Intact Financial Corp. | 11,708 | 1,810,096 | 0.05 | | | 34,542,203 | 0.91 |
| Ivanhoe Mines Ltd. | 37,800 | 368,368 | 0.01 | Finland (30 Jun 2023: 0.30%) | | | |
| Kinross Gold Corp. | 84,474 | 513,789 | 0.01 | Elisa OYJ | 8,778 | 405,997 | 0.01 |
| Loblaw Cos. Ltd. | 10,171 | 989,486 | 0.03 | Fortum OYJ | 31,004 | 447,286 | 0.01 |
| Lundin Mining Corp. | 43,953 | 361,331 | 0.01 | Kesko OYJ | 18,009 | 356,594 | 0.01 |
| Magna International, Inc. | 17,357 | 1,030,547 | 0.03 | Kone OYJ | 23,460 | 1,170,326 | 0.03 |
| Manulife Financial Corp. | 116,235 | 2,581,041 | 0.07 | Kone OYJ | 42,631 | 431,837 | 0.01 |
| Metro, Inc. | 14,919 | 776,046 | 0.02 | Neste OYJ | 27,008 | 960,966 | 0.03 |
| National Bank of Canada | 20,607 | 1,578,422 | 0.04 | Nokia OYJ | 326,085 | 1,099,360 | 0.03 |
| Northland Power, Inc. | 16,820 | 307,036 | 0.01 | Nordea Bank Abp (Finland listing) | 202,210 | 2,507,566 | 0.07 |
| Nutrien Ltd. | 31,375 | 1,776,235 | 0.05 | Orion OYJ | 7,294 | 316,411 | 0.01 |
| Onex Corp. | 4,480 | 314,375 | 0.01 | Sampo OYJ | 28,665 | 1,254,243 | 0.03 |
| Open Text Corp. | 17,077 | 721,233 | 0.02 | Stora Enso OYJ | 34,903 | 482,909 | 0.01 |
| Pan American Silver Corp. | 20,959 | 343,806 | 0.01 | UPM-Kymmene OYJ | 34,055 | 1,281,298 | 0.03 |
| Parkland Corp. | 6,980 | 226,085 | 0.01 | | | 10,714,793 | 0.28 |
| Power Corp. of Canada | 35,900 | 1,031,587 | 0.03 | France (30 Jun 2023: 3.02%) | | | |
| Quebecor, Inc. | 7,800 | 186,452 | - | Accor SA | 10,297 | 393,561 | 0.01 |
| RB Global, Inc. | 11,261 | 757,252 | 0.02 | Aeroports de Paris SA | 1,888 | 244,430 | 0.01 |
| Restaurant Brands International, Inc. | 18,910 | 1,484,720 | 0.04 | Air Liquide SA | 33,651 | 6,546,835 | 0.17 |
| RioCan Real Estate Investment Trust | 8,336 | 117,713 | - | Alstom SA | 20,441 | 275,026 | 0.01 |
| Rogers Communications, Inc. | 22,973 | 1,080,703 | 0.03 | Amundi SA | 3,365 | 228,976 | 0.01 |
| Royal Bank of Canada | 88,275 | 8,970,765 | 0.24 | Arkema SA | 3,518 | 400,274 | 0.01 |
| Saputo, Inc. | 17,485 | 355,773 | 0.01 | AXA SA | 118,104 | 3,847,372 | 0.10 |
| Shopify, Inc. | 77,420 | 6,056,914 | 0.16 | BioMerieux | 2,719 | 302,157 | 0.01 |
| Stantec, Inc. | 7,700 | 621,209 | 0.02 | BNP Paribas SA | 68,306 | 4,722,680 | 0.12 |
| Sun Life Financial, Inc. | 36,015 | 1,876,953 | 0.05 | Bolloré SE | 55,948 | 349,496 | 0.01 |
| Teck Resources Ltd. | 29,300 | 1,244,572 | 0.03 | Bouygues SA | 14,164 | 533,851 | 0.01 |
| TELUS Corp. (Non-Voting Rights) | 8,980 | 160,586 | - | Bureau Veritas SA | 18,736 | 473,334 | 0.01 |
| TELUS Corp. (Voting Rights) | 23,930 | 427,931 | 0.01 | Capgemini SE | 10,434 | 2,175,517 | 0.06 |
| TFI International, Inc. | 5,100 | 697,121 | 0.02 | Carrefour SA | 35,714 | 653,514 | 0.02 |
| Thomson Reuters Corp. | 10,194 | 1,497,712 | 0.04 | Cie de Saint-Gobain SA | 29,880 | 2,200,243 | 0.06 |
| TMX Group Ltd. | 17,790 | 432,405 | 0.01 | Cie Generale des Etablissements | | | |
| Toromont Industries Ltd. | 5,100 | 449,044 | 0.01 | Michelin SCA | 43,209 | 1,549,343 | 0.04 |
| Toronto-Dominion Bank | 117,839 | 7,651,581 | 0.20 | Covivio SA | 3,674 | 197,567 | 0.01 |
| Tourmaline Oil Corp. | 20,600 | 930,953 | 0.02 | Credit Agricole SA | 74,570 | 1,058,668 | 0.03 |
| Waste Connections, Inc. | 17,071 | 2,548,188 | 0.07 | Danone SA | 42,317 | 2,743,025 | 0.07 |
| West Fraser Timber Co. Ltd. | 3,296 | 283,357 | 0.01 | Dassault Aviation SA | 1,235 | 244,472 | 0.01 |
| Wheaton Precious Metals Corp. | 27,833 | 1,379,830 | 0.04 | Dassault Systemes SE | 42,466 | 2,075,067 | 0.05 |
| WSP Global, Inc. | 7,996 | 1,126,329 | 0.03 | Edenred SE | 14,438 | 863,476 | 0.02 |
| | | 100,326,466 | 2.65 | Eiffage SA | 5,320 | 570,161 | 0.02 |
| Denmark (30 Jun 2023: 0.86%) | | | | Engie SA | 115,591 | 2,032,531 | 0.05 |
| AP Moller - Maersk AS - Class A | 125 | 221,906 | 0.01 | EssilorLuxottica SA | 19,144 | 3,840,372 | 0.10 |
| AP Moller - Maersk AS - Class B | 387 | 696,197 | 0.02 | Eurazeo SE | 2,707 | 214,852 | 0.01 |
| Carlsberg AS | 6,286 | 788,783 | 0.02 | Gecina SA | 3,145 | 382,501 | 0.01 |
| Chr Hansen Holding AS | 6,818 | 572,044 | 0.01 | Getlink SE | 21,968 | 401,982 | 0.01 |
| Coloplast AS | 9,013 | 1,031,072 | 0.03 | Hermes International SCA | 2,052 | 4,349,425 | 0.11 |
| Danske Bank AS | 44,525 | 1,190,263 | 0.03 | Ipsen SA | 2,319 | 276,406 | 0.01 |
| Demant AS | 8,512 | 373,358 | 0.01 | Kering SA | 4,616 | 2,034,527 | 0.05 |
| DSV AS | 11,450 | 2,011,451 | 0.05 | Klepierre SA | 12,903 | 351,771 | 0.01 |
| Genmab AS | 4,497 | 1,436,060 | 0.04 | La Francaise des Jeux SAEM | 6,581 | 238,737 | 0.01 |
| Novo Nordisk AS | 208,306 | 21,548,737 | 0.57 | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|---------|--------------------|--------------------|
| France (30 Jun 2023: 3.02%) (continued) | | | |
| Legrand SA | 16,990 | 1,766,069 | 0.05 |
| L'Oreal SA | 15,523 | 7,727,514 | 0.20 |
| LVMH Moet Hennessy Louis Vuitton SE | 17,701 | 14,344,383 | 0.38 |
| Orange SA | 113,239 | 1,288,922 | 0.03 |
| Pernod Ricard SA | 12,695 | 2,240,259 | 0.06 |
| Publicis Groupe SA | 14,638 | 1,358,269 | 0.04 |
| Remy Cointreau SA | 1,596 | 202,748 | 0.01 |
| Renault SA | 12,342 | 503,148 | 0.01 |
| Sanofi SA | 72,519 | 7,190,505 | 0.19 |
| Sartorius Stedim Biotech | 1,907 | 504,523 | 0.01 |
| Schneider Electric SE | 35,101 | 7,048,397 | 0.19 |
| SEB SA | 1,718 | 214,450 | 0.01 |
| Societe Generale SA | 45,691 | 1,212,603 | 0.03 |
| Sodexo SA | 4,986 | 548,686 | 0.01 |
| Teleperformance SE | 3,785 | 552,114 | 0.01 |
| TotalEnergies SE | 143,268 | 9,748,879 | 0.26 |
| Unibail-Rodamco-Westfield | 8,278 | 611,936 | 0.02 |
| Vinci SA | 34,105 | 4,283,544 | 0.11 |
| Vivendi SE | 46,016 | 491,846 | 0.01 |
| Worldline SA | 14,172 | 245,315 | 0.01 |
| | | <hr/> | |
| | | 108,856,259 | 2.88 |
| Germany (30 Jun 2023: 2.37%) | | | |
| adidas AG | 9,951 | 2,024,355 | 0.05 |
| Allianz SE | 25,607 | 6,843,985 | 0.18 |
| BASF SE | 58,233 | 3,137,875 | 0.08 |
| Bayer AG | 64,322 | 2,389,523 | 0.06 |
| Bayerische Motoren Werke AG | 20,299 | 2,259,819 | 0.06 |
| Bayerische Motoren Werke AG - Pref | 3,679 | 365,557 | 0.01 |
| Bechtle AG | 5,946 | 298,133 | 0.01 |
| Beiersdorf AG | 6,429 | 963,714 | 0.03 |
| Brenntag SE | 9,808 | 901,639 | 0.02 |
| Carl Zeiss Meditec AG | 2,827 | 308,662 | 0.01 |
| Commerzbank AG | 66,954 | 795,818 | 0.02 |
| Continental AG | 6,995 | 594,363 | 0.02 |
| Covestro AG | 12,154 | 707,277 | 0.02 |
| Daimler Truck Holding AG | 33,585 | 1,262,131 | 0.03 |
| Delivery Hero SE | 9,803 | 270,830 | 0.01 |
| Deutsche Bank AG (Germany listing) | 122,592 | 1,674,349 | 0.04 |
| Deutsche Boerse AG | 12,544 | 2,584,280 | 0.07 |
| Deutsche Lufthansa AG | 35,101 | 312,056 | 0.01 |
| Deutsche Post AG | 62,851 | 3,114,209 | 0.08 |
| Deutsche Telekom AG | 206,451 | 4,960,221 | 0.13 |
| Dr Ing hc F Porsche AG | 7,268 | 641,485 | 0.02 |
| E.ON SE | 142,107 | 1,907,289 | 0.05 |
| Evonik Industries AG | 14,890 | 304,292 | 0.01 |
| Fresenius Medical Care AG | 13,073 | 548,184 | 0.01 |
| Fresenius SE & Co. KGaA | 25,467 | 789,669 | 0.02 |
| GEA Group AG | 10,174 | 423,587 | 0.01 |
| Hannover Rueck SE | 3,825 | 913,930 | 0.02 |
| Heidelberg Materials AG | 9,241 | 826,241 | 0.02 |
| HelloFresh SE | 10,969 | 173,393 | - |
| Henkel AG & Co. KGaA | 4,850 | 348,134 | 0.01 |
| Henkel AG & Co. KGaA - Pref | 11,700 | 941,672 | 0.03 |
| Infineon Technologies AG | 85,809 | 3,583,021 | 0.10 |
| Knorr-Bremse AG | 5,075 | 329,639 | 0.01 |
| LEG Immobilien SE | 4,916 | 430,744 | 0.01 |
| Mercedes-Benz Group AG | 52,914 | 3,656,139 | 0.10 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Germany (30 Jun 2023: 2.37%) (continued) | | | |
| Merck KGaA | 8,213 | 1,307,346 | 0.03 |
| MTU Aero Engines AG | 3,272 | 705,715 | 0.02 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 8,668 | 3,591,623 | 0.10 |
| Nemetschek SE | 3,583 | 310,621 | 0.01 |
| Porsche Automobil Holding SE | 9,669 | 494,738 | 0.01 |
| Puma SE | 6,547 | 365,368 | 0.01 |
| Rational AG | 310 | 239,538 | 0.01 |
| Rheinmetall AG | 2,564 | 812,877 | 0.02 |
| RWE AG | 38,833 | 1,766,493 | 0.05 |
| SAP SE | 66,830 | 10,296,939 | 0.27 |
| Sartorius AG | 1,552 | 571,244 | 0.02 |
| Scout24 SE | 5,252 | 372,232 | 0.01 |
| Siemens AG | 48,762 | 9,152,732 | 0.24 |
| Siemens Healthineers AG | 17,935 | 1,042,106 | 0.03 |
| Symrise AG | 8,438 | 928,748 | 0.02 |
| Talanx AG | 4,503 | 321,585 | 0.01 |
| Volkswagen AG (Germany listing) | 12,410 | 1,532,634 | 0.04 |
| Volkswagen AG (UK listing) | 2,078 | 271,898 | 0.01 |
| Vonovia SE | 47,075 | 1,484,120 | 0.04 |
| Wacker Chemie AG | 1,301 | 164,266 | - |
| Zalando SE | 14,229 | 337,153 | 0.01 |
| | | <hr/> | |
| | | 87,656,191 | 2.32 |
| Hong Kong (30 Jun 2023: 0.64%) | | | |
| AIA Group Ltd. | 745,800 | 6,499,503 | 0.17 |
| BOC Hong Kong Holdings Ltd. | 242,500 | 658,381 | 0.02 |
| Budweiser Brewing Co. APAC Ltd. | 114,600 | 214,566 | 0.01 |
| CK Asset Holdings Ltd. | 116,666 | 585,679 | 0.02 |
| CK Infrastructure Holdings Ltd. | 44,000 | 243,426 | 0.01 |
| CLP Holdings Ltd. | 101,000 | 833,631 | 0.02 |
| ESR Group Ltd. | 128,800 | 178,143 | - |
| Futu Holdings Ltd. | 3,500 | 191,205 | - |
| Galaxy Entertainment Group Ltd. | 135,000 | 756,382 | 0.02 |
| Hang Lung Properties Ltd. | 142,000 | 197,855 | 0.01 |
| Hang Seng Bank Ltd. | 49,000 | 571,355 | 0.01 |
| Henderson Land Development Co. Ltd. | 80,606 | 248,263 | 0.01 |
| HKT Trust & HKT Ltd. | 270,000 | 322,262 | 0.01 |
| Hong Kong & China Gas Co. Ltd. | 681,163 | 521,653 | 0.01 |
| Hong Kong Exchanges & Clearing Ltd. | 79,144 | 2,716,329 | 0.07 |
| Hongkong Land Holdings Ltd. | 69,500 | 241,860 | 0.01 |
| Link REIT | 158,465 | 889,882 | 0.02 |
| MTR Corp. Ltd. | 91,967 | 356,865 | 0.01 |
| New World Development Co. Ltd. | 94,715 | 147,011 | - |
| Power Assets Holdings Ltd. | 82,000 | 475,184 | 0.01 |
| Sino Land Co. Ltd. | 224,220 | 243,788 | 0.01 |
| SITC International Holdings Co. Ltd. | 91,000 | 157,095 | - |
| Sun Hung Kai Properties Ltd. | 88,166 | 953,521 | 0.03 |
| Swire Pacific Ltd. - Class A | 27,500 | 232,790 | 0.01 |
| Swire Properties Ltd. | 59,200 | 119,787 | - |
| Techtronic Industries Co. Ltd. | 88,500 | 1,054,604 | 0.03 |
| WH Group Ltd. | 490,640 | 316,682 | 0.01 |
| Wharf Real Estate Investment Co. Ltd. | 101,000 | 341,472 | 0.01 |
| Xinyi Glass Holdings Ltd. | 112,702 | 126,434 | - |
| | | <hr/> | |
| | | 20,395,608 | 0.54 |
| Ireland (30 Jun 2023: 1.77%) | | | |
| Accenture PLC | 40,481 | 14,205,188 | 0.38 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Ireland (30 Jun 2023: 1.77%) (continued) | | | |
| AIB Group PLC | 81,519 | 349,394 | 0.01 |
| Allegion PLC | 5,667 | 717,952 | 0.02 |
| Aon PLC | 13,205 | 3,842,919 | 0.10 |
| Aptiv PLC | 17,289 | 1,551,169 | 0.04 |
| Bank of Ireland Group PLC | 70,444 | 639,492 | 0.02 |
| CRH PLC | 45,703 | 3,151,983 | 0.08 |
| DCC PLC | 6,428 | 473,473 | 0.01 |
| Experian PLC | 61,007 | 2,490,250 | 0.07 |
| Flutter Entertainment PLC | 10,832 | 1,914,491 | 0.05 |
| James Hardie Industries PLC | 26,635 | 1,026,671 | 0.03 |
| Jazz Pharmaceuticals PLC | 3,584 | 440,832 | 0.01 |
| Johnson Controls International PLC | 42,245 | 2,435,002 | 0.06 |
| Kerry Group PLC | 10,143 | 881,343 | 0.02 |
| Kingspan Group PLC | 9,775 | 846,560 | 0.02 |
| Linde PLC | 31,258 | 12,837,973 | 0.34 |
| Medtronic PLC | 85,026 | 7,004,442 | 0.18 |
| Pentair PLC | 9,876 | 718,084 | 0.02 |
| Seagate Technology Holdings PLC | 12,532 | 1,069,857 | 0.03 |
| Smurfit Kappa Group PLC | 15,760 | 624,645 | 0.02 |
| STERIS PLC | 6,335 | 1,392,750 | 0.04 |
| Trane Technologies PLC | 14,955 | 3,647,525 | 0.10 |
| Willis Towers Watson PLC | 6,536 | 1,576,483 | 0.04 |
| | | 63,838,478 | 1.69 |
| Israel (30 Jun 2023: 0.17%) | | | |
| Azrieli Group Ltd. | 3,113 | 202,467 | - |
| Bank Hapoalim BM | 80,886 | 730,263 | 0.02 |
| Bank Leumi Le-Israel BM | 98,062 | 792,742 | 0.02 |
| Check Point Software Technologies Ltd. | 6,113 | 934,005 | 0.02 |
| CyberArk Software Ltd. | 2,881 | 631,083 | 0.02 |
| Global-e Online Ltd. | 5,600 | 221,928 | 0.01 |
| ICL Group Ltd. | 49,999 | 254,237 | 0.01 |
| Israel Discount Bank Ltd. | 68,914 | 346,398 | 0.01 |
| Mizrahi Tefahot Bank Ltd. | 8,446 | 328,373 | 0.01 |
| Monday.com Ltd. | 1,100 | 206,591 | 0.01 |
| Nice Ltd. | 4,046 | 819,223 | 0.02 |
| Teva Pharmaceutical Industries Ltd. | 75,463 | 787,834 | 0.02 |
| Wix.com Ltd. | 3,635 | 447,178 | 0.01 |
| | | 6,702,322 | 0.18 |
| Italy (30 Jun 2023: 0.51%) | | | |
| Amplifon SpA | 7,697 | 266,468 | 0.01 |
| Assicurazioni Generali SpA | 68,638 | 1,448,560 | 0.04 |
| Banco BPM SpA | 77,195 | 407,692 | 0.01 |
| DiaSorin SpA | 1,633 | 168,195 | - |
| Enel SpA | 528,226 | 3,926,988 | 0.10 |
| Eni SpA | 153,846 | 2,608,331 | 0.07 |
| FinecoBank Banca Fineco SpA | 36,264 | 544,202 | 0.01 |
| Infrastrutture Wireless Italiane SpA | 24,055 | 304,254 | 0.01 |
| Intesa Sanpaolo SpA | 993,759 | 2,901,918 | 0.08 |
| Mediobanca Banca di Credito Finanziario SpA | 33,513 | 414,811 | 0.01 |
| Moncler SpA | 12,633 | 777,296 | 0.02 |
| Nexi SpA | 43,363 | 354,754 | 0.01 |
| Poste Italiane SpA | 31,988 | 363,073 | 0.01 |
| Prismian SpA | 16,305 | 741,526 | 0.02 |
| Recordati Industria Chimica e Farmaceutica SpA | 6,845 | 369,220 | 0.01 |
| Snam SpA | 120,963 | 622,010 | 0.02 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Italy (30 Jun 2023: 0.51%) (continued) | | | |
| Telecom Italia SpA | 631,499 | 205,230 | 0.01 |
| Terna - Rete Elettrica Nazionale | 89,312 | 745,266 | 0.02 |
| UniCredit SpA | 116,150 | 3,151,815 | 0.08 |
| | | 20,321,609 | 0.54 |
| Japan (30 Jun 2023: 6.03%) | | | |
| Advantest Corp. | 46,400 | 1,578,811 | 0.04 |
| Aeon Co. Ltd. | 41,800 | 934,259 | 0.02 |
| AGC, Inc. | 12,400 | 460,536 | 0.01 |
| Aisin Corp. | 8,900 | 311,418 | 0.01 |
| Ajinomoto Co., Inc. | 29,200 | 1,126,741 | 0.03 |
| ANA Holdings, Inc. | 8,000 | 173,642 | - |
| Asahi Group Holdings Ltd. | 30,800 | 1,148,719 | 0.03 |
| Asahi Intecc Co. Ltd. | 12,100 | 246,197 | 0.01 |
| Asahi Kasei Corp. | 78,100 | 575,585 | 0.01 |
| Astellas Pharma, Inc. | 110,800 | 1,325,073 | 0.03 |
| Azbil Corp. | 8,000 | 264,775 | 0.01 |
| Bandai Namco Holdings, Inc. | 37,200 | 745,821 | 0.02 |
| BayCurrent Consulting, Inc. | 8,500 | 298,507 | 0.01 |
| Bridgestone Corp. | 38,700 | 1,603,121 | 0.04 |
| Brother Industries Ltd. | 15,000 | 239,449 | 0.01 |
| Canon, Inc. | 66,400 | 1,704,979 | 0.04 |
| Capcom Co. Ltd. | 10,400 | 336,093 | 0.01 |
| Central Japan Railway Co. | 46,000 | 1,169,414 | 0.03 |
| Chiba Bank Ltd. | 30,800 | 222,512 | 0.01 |
| Chubu Electric Power Co., Inc. | 41,000 | 529,731 | 0.01 |
| Chugai Pharmaceutical Co. Ltd. | 42,600 | 1,614,195 | 0.04 |
| Concordia Financial Group Ltd. | 73,300 | 335,148 | 0.01 |
| Dai Nippon Printing Co. Ltd. | 15,400 | 455,839 | 0.01 |
| Daifuku Co. Ltd. | 20,700 | 418,831 | 0.01 |
| Dai-ichi Life Holdings, Inc. | 56,600 | 1,201,214 | 0.03 |
| Daichi Sankyo Co. Ltd. | 115,600 | 3,174,941 | 0.08 |
| Daikin Industries Ltd. | 16,400 | 2,673,812 | 0.07 |
| Daito Trust Construction Co. Ltd. | 3,500 | 405,909 | 0.01 |
| Daiwa House Industry Co. Ltd. | 45,400 | 1,375,719 | 0.04 |
| Daiwa House REIT Investment Corp. | 127 | 226,741 | 0.01 |
| Daiwa Securities Group, Inc. | 77,800 | 523,762 | 0.01 |
| Denso Corp. | 110,800 | 1,671,667 | 0.04 |
| Dentsu Group, Inc. | 11,600 | 297,693 | 0.01 |
| Disco Corp. | 5,700 | 1,414,286 | 0.04 |
| East Japan Railway Co. | 19,300 | 1,112,851 | 0.03 |
| Eisai Co. Ltd. | 15,900 | 795,338 | 0.02 |
| ENEOS Holdings, Inc. | 196,500 | 781,094 | 0.02 |
| FANUC Corp. | 58,100 | 1,709,042 | 0.04 |
| Fast Retailing Co. Ltd. | 11,500 | 2,854,199 | 0.08 |
| Fuji Electric Co. Ltd. | 7,100 | 305,646 | 0.01 |
| FUJIFILM Holdings Corp. | 22,900 | 1,376,307 | 0.04 |
| GLP J-Reit | 319 | 317,914 | 0.01 |
| Hamamatsu Photonics KK | 8,800 | 362,037 | 0.01 |
| Hankyu Hanshin Holdings, Inc. | 13,200 | 420,306 | 0.01 |
| Hikari Tsushin, Inc. | 1,400 | 232,175 | 0.01 |
| Hirose Electric Co. Ltd. | 1,900 | 215,162 | 0.01 |
| Hitachi Construction Machinery Co. Ltd. | 6,500 | 171,836 | - |
| Hitachi Ltd. | 61,000 | 4,400,411 | 0.12 |
| Honda Motor Co. Ltd. | 303,800 | 3,159,106 | 0.08 |
| Hoshizaki Corp. | 6,000 | 219,648 | 0.01 |
| Hoya Corp. | 21,900 | 2,737,888 | 0.07 |
| Hulic Co. Ltd. | 18,400 | 192,705 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Japan (30 Jun 2023: 6.03%) (continued) | | | |
| Ibiden Co. Ltd. | 7,500 | 415,750 | 0.01 |
| Iida Group Holdings Co. Ltd. | 8,000 | 119,818 | - |
| Inpex Corp. | 61,200 | 826,751 | 0.02 |
| Isuzu Motors Ltd. | 32,300 | 416,065 | 0.01 |
| ITOCHU Corp. | 78,100 | 3,194,799 | 0.08 |
| Japan Airlines Co. Ltd. | 7,900 | 155,501 | - |
| Japan Exchange Group, Inc. | 32,600 | 689,784 | 0.02 |
| Japan Metropolitan Fund Invest | 414 | 299,238 | 0.01 |
| Japan Post Bank Co. Ltd. | 94,700 | 964,599 | 0.03 |
| Japan Post Holdings Co. Ltd. | 157,200 | 1,404,408 | 0.04 |
| Japan Post Insurance Co. Ltd. | 13,200 | 234,450 | 0.01 |
| Japan Real Estate Investment Corp. | 84 | 347,964 | 0.01 |
| JFE Holdings, Inc. | 37,500 | 581,864 | 0.01 |
| JSR Corp. | 10,200 | 290,850 | 0.01 |
| Kajima Corp. | 31,200 | 521,512 | 0.01 |
| Kansai Electric Power Co., Inc. | 40,100 | 532,467 | 0.01 |
| Kao Corp. | 32,100 | 1,320,613 | 0.03 |
| Kawasaki Kisen Kaisha Ltd. | 8,600 | 369,059 | 0.01 |
| KDDI Corp. | 93,500 | 2,975,181 | 0.08 |
| KDX Realty Investment Corp. | 339 | 386,659 | 0.01 |
| Keisei Electric Railway Co. Ltd. | 8,000 | 378,153 | 0.01 |
| Keyence Corp. | 12,600 | 5,551,936 | 0.15 |
| Kikkoman Corp. | 9,000 | 551,185 | 0.01 |
| Kintetsu Group Holdings Co. Ltd. | 10,100 | 320,380 | 0.01 |
| Kirin Holdings Co. Ltd. | 45,900 | 672,644 | 0.02 |
| Kobe Bussan Co. Ltd. | 8,300 | 245,267 | 0.01 |
| Koei Tecmo Holdings Co. Ltd. | 8,400 | 95,839 | - |
| Koito Manufacturing Co. Ltd. | 13,900 | 216,664 | 0.01 |
| Komatsu Ltd. | 57,100 | 1,493,721 | 0.04 |
| Konami Group Corp. | 6,200 | 324,689 | 0.01 |
| Kose Corp. | 2,000 | 150,021 | - |
| Kubota Corp. | 64,400 | 969,563 | 0.03 |
| Kyocera Corp. | 80,000 | 1,167,825 | 0.03 |
| Kyowa Kirin Co. Ltd. | 18,300 | 307,639 | 0.01 |
| Lasertec Corp. | 4,600 | 1,212,810 | 0.03 |
| LY Corp. | 163,600 | 579,876 | 0.01 |
| M3, Inc. | 27,900 | 461,702 | 0.01 |
| Makita Corp. | 12,600 | 347,666 | 0.01 |
| Marubeni Corp. | 91,900 | 1,452,682 | 0.04 |
| MatsukiyoCocokara & Co. | 22,200 | 393,200 | 0.01 |
| Mazda Motor Corp. | 34,600 | 373,905 | 0.01 |
| McDonald's Holdings Co. Japan Ltd. | 5,000 | 216,697 | 0.01 |
| MEIJI Holdings Co. Ltd. | 14,000 | 332,572 | 0.01 |
| MINEBEA MITSUMI, Inc. | 23,000 | 472,872 | 0.01 |
| MISUMI Group, Inc. | 19,300 | 327,120 | 0.01 |
| Mitsubishi Chemical Group Corp. | 84,900 | 520,312 | 0.01 |
| Mitsubishi Corp. | 232,500 | 3,716,405 | 0.10 |
| Mitsubishi Electric Corp. | 122,900 | 1,742,638 | 0.05 |
| Mitsubishi Estate Co. Ltd. | 71,900 | 990,933 | 0.03 |
| Mitsubishi HC Capital, Inc. | 51,100 | 343,180 | 0.01 |
| Mitsubishi Heavy Industries Ltd. | 20,600 | 1,204,175 | 0.03 |
| Mitsubishi UFJ Financial Group, Inc. | 732,700 | 6,296,397 | 0.17 |
| Mitsui Chemicals, Inc. | 9,500 | 281,806 | 0.01 |
| Mitsui Fudosan Co. Ltd. | 53,900 | 1,322,075 | 0.03 |
| Mitsui OSK Lines Ltd. | 19,500 | 624,780 | 0.02 |
| Mizuho Financial Group, Inc. | 156,110 | 2,671,410 | 0.07 |
| MonotaRO Co. Ltd. | 18,400 | 200,928 | - |
| MS&AD Insurance Group Holdings, Inc. | 27,300 | 1,073,952 | 0.03 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| Japan (30 Jun 2023: 6.03%) (continued) | | | |
| Murata Manufacturing Co. Ltd. | 116,900 | 2,481,783 | 0.07 |
| NEC Corp. | 15,600 | 923,961 | 0.02 |
| Nexon Co. Ltd. | 25,500 | 464,763 | 0.01 |
| NIDEC Corp. | 25,500 | 1,030,093 | 0.03 |
| Nintendo Co. Ltd. | 64,600 | 3,372,049 | 0.09 |
| Nippon Building Fund, Inc. | 102 | 442,063 | 0.01 |
| Nippon Express Holdings, Inc. | 4,800 | 272,856 | 0.01 |
| Nippon Paint Holdings Co. Ltd. | 53,800 | 435,040 | 0.01 |
| Nippon Prologis REIT, Inc. | 124 | 238,712 | 0.01 |
| Nippon Sanso Holdings Corp. | 9,300 | 249,091 | 0.01 |
| Nippon Steel Corp. | 51,400 | 1,177,628 | 0.03 |
| Nippon Telegraph & Telephone Corp. | 1,953,700 | 2,387,732 | 0.06 |
| Nippon Yusen KK | 30,700 | 951,835 | 0.02 |
| Nissan Chemical Corp. | 8,000 | 312,442 | 0.01 |
| Nissan Motor Co. Ltd. | 148,300 | 582,975 | 0.02 |
| Nissin Foods Holdings Co. Ltd. | 12,000 | 418,868 | 0.01 |
| Nitori Holdings Co. Ltd. | 5,100 | 682,991 | 0.02 |
| Nitto Denko Corp. | 8,500 | 636,083 | 0.02 |
| Nomura Holdings, Inc. | 190,200 | 860,339 | 0.02 |
| Nomura Real Estate Holdings, Inc. | 8,000 | 210,470 | 0.01 |
| Nomura Real Estate Master Fund, Inc. | 265 | 310,150 | 0.01 |
| Nomura Research Institute Ltd. | 25,400 | 738,867 | 0.02 |
| NTT Data Group Corp. | 38,900 | 551,575 | 0.01 |
| Obayashi Corp. | 43,400 | 375,571 | 0.01 |
| Obic Co. Ltd. | 4,400 | 758,249 | 0.02 |
| Odakyu Electric Railway Co. Ltd. | 19,600 | 299,047 | 0.01 |
| Oji Holdings Corp. | 79,400 | 305,818 | 0.01 |
| Olympus Corp. | 78,000 | 1,128,947 | 0.03 |
| Omron Corp. | 11,000 | 513,640 | 0.01 |
| Ono Pharmaceutical Co. Ltd. | 24,600 | 439,024 | 0.01 |
| Open House Group Co. Ltd. | 6,000 | 178,025 | - |
| Oracle Corp. | 2,700 | 208,178 | 0.01 |
| Oriental Land Co. Ltd. | 69,000 | 2,570,003 | 0.07 |
| ORIX Corp. | 71,000 | 1,337,608 | 0.03 |
| Osaka Gas Co. Ltd. | 28,000 | 584,906 | 0.02 |
| Otsuka Corp. | 7,900 | 325,739 | 0.01 |
| Otsuka Holdings Co. Ltd. | 24,600 | 922,893 | 0.02 |
| Pan Pacific International Holdings Corp. | 22,800 | 544,043 | 0.01 |
| Panasonic Holdings Corp. | 147,700 | 1,463,066 | 0.04 |
| Rakuten Group, Inc. | 96,800 | 431,199 | 0.01 |
| Recruit Holdings Co. Ltd. | 94,200 | 3,984,357 | 0.11 |
| Renesas Electronics Corp. | 81,900 | 1,480,799 | 0.04 |
| Resona Holdings, Inc. | 136,600 | 694,240 | 0.02 |
| Ricoh Co. Ltd. | 30,900 | 237,372 | 0.01 |
| Rohm Co. Ltd. | 19,200 | 368,052 | 0.01 |
| SBI Holdings, Inc. | 15,000 | 337,495 | 0.01 |
| SCSK Corp. | 6,000 | 118,996 | - |
| Secom Co. Ltd. | 13,400 | 965,222 | 0.03 |
| Seiko Epson Corp. | 19,000 | 284,434 | 0.01 |
| Sekisui Chemical Co. Ltd. | 23,600 | 340,240 | 0.01 |
| Sekisui House Ltd. | 39,100 | 868,642 | 0.02 |
| Seven & i Holdings Co. Ltd. | 50,100 | 1,988,293 | 0.05 |
| SG Holdings Co. Ltd. | 20,600 | 295,747 | 0.01 |
| Sharp Corp. | 14,100 | 100,564 | - |
| Shimadzu Corp. | 13,000 | 363,498 | 0.01 |
| Shimano, Inc. | 4,500 | 696,961 | 0.02 |
| Shimizu Corp. | 37,500 | 249,131 | 0.01 |
| Shin-Etsu Chemical Co. Ltd. | 118,900 | 4,990,292 | 0.13 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|---|---------|--------------------|--------------------|
| Japan (30 Jun 2023: 6.03%) (continued) | | | | Luxembourg (30 Jun 2023: 0.03%) | | | |
| Shionogi & Co. Ltd. | 16,800 | 810,089 | 0.02 | Eurofins Scientific SE | 7,911 | 515,420 | 0.02 |
| Shiseido Co. Ltd. | 25,600 | 772,104 | 0.02 | Tenaris SA (Italy listing) | 29,388 | 511,137 | 0.01 |
| Shizuoka Financial Group, Inc. | 32,000 | 271,244 | 0.01 | | | 1,026,557 | 0.03 |
| SMC Corp. | 3,500 | 1,880,834 | 0.05 | Macau (30 Jun 2023: 0.02%) | | | |
| SoftBank Corp. | 182,800 | 2,281,434 | 0.06 | Sands China Ltd. | 152,000 | 444,794 | 0.01 |
| SoftBank Group Corp. | 63,900 | 2,852,339 | 0.08 | Netherlands (30 Jun 2023: 1.72%) | | | |
| Sompo Holdings, Inc. | 19,900 | 973,403 | 0.03 | ABN AMRO Bank NV | 24,049 | 361,028 | 0.01 |
| Sony Group Corp. | 81,400 | 7,742,758 | 0.20 | Adyen NV | 1,322 | 1,703,641 | 0.05 |
| Square Enix Holdings Co. Ltd. | 5,700 | 204,704 | - | Aegon Ltd. | 111,542 | 646,632 | 0.02 |
| Subaru Corp. | 39,400 | 722,715 | 0.02 | AerCap Holdings NV | 12,100 | 899,272 | 0.02 |
| SUMCO Corp. | 22,100 | 331,469 | 0.01 | Akzo Nobel NV | 10,207 | 843,608 | 0.02 |
| Sumitomo Chemical Co. Ltd. | 86,600 | 211,309 | 0.01 | Argenx SE | 3,540 | 1,343,243 | 0.04 |
| Sumitomo Electric Industries Ltd. | 43,600 | 555,283 | 0.01 | ASM International NV | 3,000 | 1,557,391 | 0.04 |
| Sumitomo Metal Mining Co. Ltd. | 15,200 | 457,790 | 0.01 | ASML Holding NV | 25,798 | 19,426,926 | 0.51 |
| Sumitomo Mitsui Financial Group, Inc. | 81,800 | 3,991,942 | 0.11 | ASR Nederland NV | 9,950 | 469,327 | 0.01 |
| Sumitomo Mitsui Trust Holdings, Inc. | 42,600 | 817,673 | 0.02 | BE Semiconductor Industries NV | 4,478 | 674,967 | 0.02 |
| Sumitomo Realty & Development Co. Ltd. | 18,800 | 559,279 | 0.01 | CNH Industrial NV | 65,262 | 794,891 | 0.02 |
| Suntory Beverage & Food Ltd. | 9,600 | 316,641 | 0.01 | Davide Campari-Milano NV | 30,520 | 344,388 | 0.01 |
| Suzuki Motor Corp. | 23,500 | 1,005,643 | 0.03 | Euronext NV | 5,245 | 455,689 | 0.01 |
| System Corp. | 10,100 | 562,958 | 0.01 | EXOR NV | 6,878 | 687,599 | 0.02 |
| T&D Holdings, Inc. | 37,100 | 589,605 | 0.02 | Ferrari NV | 8,213 | 2,768,924 | 0.07 |
| Taisei Corp. | 10,600 | 362,556 | 0.01 | Ferrovial SE | 31,955 | 1,165,576 | 0.03 |
| Takeda Pharmaceutical Co. Ltd. | 103,819 | 2,985,404 | 0.08 | Heineken Holding NV | 9,338 | 790,146 | 0.02 |
| TDK Corp. | 24,900 | 1,186,362 | 0.03 | Heineken NV | 18,793 | 1,908,646 | 0.05 |
| Terumo Corp. | 41,200 | 1,350,733 | 0.04 | IMCD NV | 3,339 | 581,112 | 0.02 |
| TIS, Inc. | 14,400 | 317,356 | 0.01 | ING Groep NV | 234,912 | 3,509,937 | 0.09 |
| Tobu Railway Co. Ltd. | 9,300 | 249,948 | 0.01 | JDE Peet's NV | 7,345 | 197,649 | 0.01 |
| Toho Co. Ltd. | 7,800 | 263,854 | 0.01 | Koninklijke Ahold Delhaize NV | 61,800 | 1,775,976 | 0.05 |
| Tokio Marine Holdings, Inc. | 112,300 | 2,811,085 | 0.07 | Koninklijke KPN NV | 213,156 | 734,173 | 0.02 |
| Tokyo Electric Power Co. Holdings, Inc. | 92,300 | 483,498 | 0.01 | Koninklijke Philips NV | 59,421 | 1,384,007 | 0.04 |
| Tokyo Electron Ltd. (Japan listing) | 29,800 | 5,338,339 | 0.14 | LyondellBasell Industries NV | 16,036 | 1,524,703 | 0.04 |
| Tokyo Gas Co. Ltd. | 22,900 | 525,963 | 0.01 | NN Group NV | 15,920 | 628,701 | 0.02 |
| Tokyu Corp. | 34,500 | 421,156 | 0.01 | NXP Semiconductors NV | 16,857 | 3,871,716 | 0.10 |
| TOPPAN Holdings, Inc. | 14,100 | 393,556 | 0.01 | OCI NV | 5,323 | 154,293 | - |
| Toray Industries, Inc. | 92,500 | 481,003 | 0.01 | Prosus NV | 95,002 | 2,831,913 | 0.07 |
| Tosoh Corp. | 16,100 | 205,675 | 0.01 | Qiagen NV | 13,235 | 576,030 | 0.02 |
| TOTO Ltd. | 9,200 | 242,301 | 0.01 | Randstad NV | 8,187 | 512,963 | 0.01 |
| Toyota Industries Corp. | 8,900 | 725,990 | 0.02 | Stellantis NV (Italy listing) | 137,372 | 3,209,470 | 0.08 |
| Toyota Motor Corp. | 681,500 | 12,522,526 | 0.33 | STMicroelectronics NV (France listing) | 42,296 | 2,113,950 | 0.06 |
| Toyota Tsusho Corp. | 13,500 | 795,560 | 0.02 | Universal Music Group NV | 50,327 | 1,434,874 | 0.04 |
| Trend Micro, Inc. | 7,900 | 422,962 | 0.01 | Wolters Kluwer NV | 16,842 | 2,394,401 | 0.06 |
| Unicharm Corp. | 25,700 | 929,342 | 0.02 | | | 64,277,762 | 1.70 |
| USS Co. Ltd. | 12,600 | 253,466 | 0.01 | New Zealand (30 Jun 2023: 0.08%) | | | |
| West Japan Railway Co. | 13,500 | 563,154 | 0.01 | Auckland International Airport Ltd. | 84,614 | 471,445 | 0.01 |
| Yakult Honsha Co. Ltd. | 16,400 | 368,413 | 0.01 | EBOS Group Ltd. | 10,540 | 236,906 | 0.01 |
| Yamaha Corp. | 8,900 | 205,613 | 0.01 | Fisher & Paykel Healthcare Corp. Ltd. | 37,882 | 566,046 | 0.01 |
| Yamaha Motor Co. Ltd. | 57,000 | 509,232 | 0.01 | Mercury NZ Ltd. | 45,716 | 191,037 | - |
| Yamato Holdings Co. Ltd. | 15,100 | 279,068 | 0.01 | Meridian Energy Ltd. | 81,391 | 285,491 | 0.01 |
| Yaskawa Electric Corp. | 15,300 | 639,218 | 0.02 | Spark New Zealand Ltd. | 109,356 | 358,657 | 0.01 |
| Yokogawa Electric Corp. | 12,600 | 240,328 | 0.01 | Xero Ltd. | 8,662 | 663,751 | 0.02 |
| Zensho Holdings Co. Ltd. | 5,600 | 293,505 | 0.01 | | | 2,773,333 | 0.07 |
| ZOZO, Inc. | 8,600 | 193,680 | - | Norway (30 Jun 2023: 0.17%) | | | |
| | | 222,756,475 | 5.89 | Adevinta ASA | 16,437 | 181,919 | - |
| | | | | Aker BP ASA | 21,581 | 627,941 | 0.02 |
| | | | | DNB Bank ASA | 58,137 | 1,236,507 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|---|---------|--------------------|--------------------|
| Norway (30 Jun 2023: 0.17%) (continued) | | | | Spain (30 Jun 2023: 0.70%) (continued) | | | |
| Equinor ASA (Norway listing) | 57,764 | 1,832,338 | 0.05 | Corp. ACCIONA Energias Renovables SA | 4,949 | 153,511 | - |
| Gjensidige Forsikring ASA | 10,098 | 186,435 | - | EDP Renovaveis SA | 25,727 | 526,468 | 0.01 |
| Mowi ASA | 27,766 | 497,594 | 0.01 | Enagas SA | 16,913 | 285,195 | 0.01 |
| Norsk Hydro ASA | 83,857 | 564,788 | 0.02 | Endesa SA | 17,432 | 355,471 | 0.01 |
| Orkla ASA | 50,773 | 394,157 | 0.01 | Grifols SA | 19,014 | 324,614 | 0.01 |
| Salmar ASA | 3,339 | 187,142 | 0.01 | Iberdrola SA | 389,361 | 5,105,378 | 0.13 |
| Telenor ASA | 40,946 | 470,111 | 0.01 | Industria de Diseno Textil SA | 70,912 | 3,088,668 | 0.08 |
| Yara International ASA | 10,438 | 371,240 | 0.01 | Naturgy Energy Group SA | 9,894 | 295,094 | 0.01 |
| | | 6,550,172 | 0.17 | Redeia Corp. SA | 25,197 | 415,003 | 0.01 |
| | | | | Repsol SA | 80,428 | 1,194,962 | 0.03 |
| Panama (30 Jun 2023: 0.03%) | | | | | | | |
| Carnival Corp. | 61,838 | 1,146,476 | 0.03 | Telefonica SA | 312,597 | 1,220,327 | 0.03 |
| | | | | | | 26,903,124 | 0.71 |
| Portugal (30 Jun 2023: 0.05%) | | | | Sweden (30 Jun 2023: 0.84%) | | | |
| EDP - Energias de Portugal SA | 181,467 | 913,084 | 0.03 | Alfa Laval AB | 18,628 | 745,649 | 0.02 |
| Galp Energia SGPS SA | 29,961 | 441,506 | 0.01 | Assa Abloy AB | 60,227 | 1,734,884 | 0.05 |
| Jeronimo Martins SGPS SA | 18,163 | 462,269 | 0.01 | Atlas Copco AB A-Shares | 156,067 | 2,687,620 | 0.07 |
| | | 1,816,859 | 0.05 | Atlas Copco AB B-Shares | 121,542 | 1,801,810 | 0.05 |
| Singapore (30 Jun 2023: 0.38%) | | | | | | | |
| CapitaLand Ascendas REIT | 286,522 | 658,147 | 0.02 | Beijer Ref AB | 25,507 | 341,431 | 0.01 |
| CapitaLand Integrated Commercial Trust | 314,584 | 491,277 | 0.01 | Boliden AB | 17,166 | 535,700 | 0.01 |
| CapitaLand Investment Ltd. | 178,230 | 426,963 | 0.01 | Epiroc AB - Class A | 33,489 | 671,917 | 0.02 |
| City Developments Ltd. | 23,900 | 120,487 | - | Epiroc AB - Class B | 31,947 | 559,192 | 0.01 |
| DBS Group Holdings Ltd. | 118,376 | 2,998,213 | 0.08 | EQT AB | 22,018 | 622,666 | 0.02 |
| Genting Singapore Ltd. | 373,500 | 283,148 | 0.01 | Essity AB | 39,157 | 971,363 | 0.02 |
| Grab Holdings Ltd. | 124,800 | 420,576 | 0.01 | Evolution AB | 11,697 | 1,395,351 | 0.04 |
| Keppel Corp. Ltd. | 86,900 | 465,759 | 0.01 | Fastighets AB Balder | 48,528 | 344,391 | 0.01 |
| Mapletree Logistics Trust | 194,054 | 255,973 | 0.01 | Getinge AB | 15,000 | 333,851 | 0.01 |
| Mapletree Pan Asia Commercial Trust | 118,100 | 140,563 | - | H & M Hennes & Mauritz AB | 46,859 | 821,230 | 0.02 |
| Oversea-Chinese Banking Corp. Ltd. | 226,026 | 2,227,532 | 0.06 | Hexagon AB | 124,449 | 1,493,583 | 0.04 |
| Sea Ltd. | 23,100 | 935,550 | 0.02 | Holmen AB | 6,472 | 273,385 | 0.01 |
| Seatrium Ltd. | 2,137,523 | 191,212 | 0.01 | Husqvarna AB | 26,890 | 221,410 | - |
| Sembcorp Industries Ltd. | 73,800 | 297,080 | 0.01 | Industrivarden AB - Class A | 15,767 | 514,571 | 0.01 |
| Singapore Airlines Ltd. | 115,000 | 571,905 | 0.02 | Indutrade AB | 17,190 | 446,558 | 0.01 |
| Singapore Exchange Ltd. | 54,700 | 407,627 | 0.01 | Investment AB Latour | 7,397 | 192,524 | - |
| Singapore Technologies Engineering Ltd. | 96,900 | 285,756 | 0.01 | Investor AB B-Shares | 124,286 | 2,879,660 | 0.08 |
| Singapore Telecommunications Ltd. | 248,850 | 467,855 | 0.01 | L E Lundbergforetagen AB | 4,020 | 218,674 | - |
| Singapore Telecommunications Ltd. (Primary home) | 278,650 | 521,769 | 0.01 | Lifco AB | 15,200 | 372,841 | 0.01 |
| United Overseas Bank Ltd. | 80,232 | 1,730,423 | 0.05 | Nibe Industrier AB | 97,113 | 682,249 | 0.02 |
| UOL Group Ltd. | 24,778 | 117,964 | - | Saab AB | 4,717 | 284,391 | 0.01 |
| Wilmar International Ltd. | 124,400 | 336,675 | 0.01 | Sagax AB | 10,430 | 287,093 | 0.01 |
| | | 14,352,454 | 0.38 | Sandvik AB | 68,224 | 1,476,471 | 0.04 |
| Spain (30 Jun 2023: 0.70%) | | | | | | | |
| Acciona SA | 1,587 | 233,685 | 0.01 | Securitas AB | 33,402 | 326,733 | 0.01 |
| ACS Actividades de Construccion y Servicios SA | 14,224 | 631,016 | 0.02 | Skandinaviska Enskilda Banken AB | 103,751 | 1,428,940 | 0.04 |
| Aena SME SA | 4,673 | 847,089 | 0.02 | Skanska AB | 18,723 | 338,776 | 0.01 |
| Amadeus IT Group SA | 30,009 | 2,150,736 | 0.06 | SKF AB | 22,607 | 451,563 | 0.01 |
| Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 370,017 | 3,362,290 | 0.09 | Svenska Cellulosa AB SCA | 36,806 | 551,843 | 0.01 |
| Banco Santander SA (Spain listing) | 1,015,235 | 4,238,632 | 0.11 | Svenska Handelsbanken AB A-Shares | 93,806 | 1,018,775 | 0.03 |
| CaixaBank SA | 256,041 | 1,053,846 | 0.03 | Swedbank AB | 51,590 | 1,040,723 | 0.03 |
| Cellnex Telecom SA | 36,077 | 1,421,139 | 0.04 | Swedish Orphan Biovitrum AB | 10,576 | 280,198 | 0.01 |
| | | | | Tele2 AB | 36,081 | 309,833 | 0.01 |
| | | | | Telefonaktiebolaget LM Ericsson | 186,275 | 1,166,500 | 0.03 |
| | | | | Telia Co. AB | 177,245 | 452,528 | 0.01 |
| | | | | Volvo AB | 81,622 | 2,119,547 | 0.06 |
| | | | | Volvo AB - Class A | 24,158 | 640,036 | 0.02 |
| | | | | Volvo Car AB | 29,489 | 95,274 | - |
| | | | | | | 33,131,734 | 0.88 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Switzerland (30 Jun 2023: 3.12%) | | | |
| ABB Ltd. | 103,523 | 4,587,902 | 0.12 |
| Alcon, Inc. | 32,725 | 2,552,212 | 0.07 |
| Avolta AG | 4,795 | 188,461 | 0.01 |
| Bachem Holding AG | 1,786 | 137,931 | - |
| Baloise Holding AG | 2,732 | 427,823 | 0.01 |
| Banque Cantonale Vaudoise | 1,782 | 229,724 | 0.01 |
| Barry Callebaut AG | 226 | 381,030 | 0.01 |
| BKW AG | 1,048 | 186,153 | - |
| Bunge Global SA | 9,596 | 968,716 | 0.03 |
| Chocoladefabriken Lindt & Spruengli AG | 65 | 779,243 | 0.02 |
| Chocoladefabriken Lindt & Spruengli REG | 6 | 727,143 | 0.02 |
| Chubb Ltd. | 26,378 | 5,961,428 | 0.16 |
| Cie Financiere Richemont SA | 33,781 | 4,645,816 | 0.12 |
| Clariant AG | 13,978 | 206,270 | 0.01 |
| Coca-Cola HBC AG | 16,468 | 483,898 | 0.01 |
| DSM-Firmenich AG | 11,160 | 1,134,166 | 0.03 |
| EMS-Chemie Holding AG | 444 | 359,251 | 0.01 |
| Garmin Ltd. | 9,675 | 1,243,624 | 0.03 |
| Geberit AG | 2,060 | 1,319,242 | 0.03 |
| Givaudan SA | 612 | 2,533,367 | 0.07 |
| Helvetia Holding AG | 1,868 | 257,234 | 0.01 |
| Holcim AG | 34,053 | 2,671,157 | 0.07 |
| Julius Baer Group Ltd. | 13,472 | 754,714 | 0.02 |
| Kuehne & Nagel International AG | 3,420 | 1,177,587 | 0.03 |
| Logitech International SA (Switzerland listing) | 10,936 | 1,036,364 | 0.03 |
| Lonza Group AG | 4,601 | 1,933,552 | 0.05 |
| Nestle SA | 170,067 | 19,703,241 | 0.52 |
| Novartis AG | 130,743 | 13,183,816 | 0.35 |
| Partners Group Holding AG | 1,456 | 2,098,411 | 0.06 |
| Roche Holding AG (Switzerland listing) | 45,052 | 13,087,642 | 0.35 |
| Roche Holding AG (Voting Rights) | 1,823 | 566,188 | 0.02 |
| Sandoz Group AG | 25,450 | 818,246 | 0.02 |
| Schindler Holding AG | 2,618 | 654,150 | 0.02 |
| Schindler Holding AG (Voting Rights) | 1,442 | 341,804 | 0.01 |
| SGS SA | 9,151 | 788,705 | 0.02 |
| Siemens Energy AG | 33,628 | 445,766 | 0.01 |
| SIG Group AG | 19,511 | 448,569 | 0.01 |
| Sika AG | 9,615 | 3,126,746 | 0.08 |
| Sonova Holding AG | 3,323 | 1,083,385 | 0.03 |
| Straumann Holding AG | 7,061 | 1,137,613 | 0.03 |
| Swatch Group AG | 2,295 | 623,343 | 0.02 |
| Swatch Group AG (Registered) | 393 | 20,569 | - |
| Swiss Life Holding AG | 1,975 | 1,370,403 | 0.04 |
| Swiss Prime Site AG | 5,030 | 536,976 | 0.01 |
| Swiss Re AG | 19,680 | 2,211,063 | 0.06 |
| Swisscom AG | 1,520 | 913,824 | 0.02 |
| TE Connectivity Ltd. | 20,738 | 2,913,689 | 0.08 |
| Temenos AG | 4,265 | 396,374 | 0.01 |
| UBS Group AG | 210,546 | 6,529,140 | 0.17 |
| VAT Group AG | 1,800 | 901,444 | 0.02 |
| Zurich Insurance Group AG | 9,660 | 5,045,489 | 0.13 |
| | | 115,830,604 | 3.07 |
| United Kingdom (30 Jun 2023: 3.86%) | | | |
| 3i Group PLC | 62,469 | 1,927,974 | 0.05 |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| United Kingdom (30 Jun 2023: 3.86%) (continued) | | | |
| abrdrn PLC | 118,323 | 269,472 | 0.01 |
| Admiral Group PLC | 12,278 | 420,099 | 0.01 |
| Amcor PLC | 90,144 | 868,988 | 0.02 |
| Anglo American PLC | 83,621 | 2,100,660 | 0.06 |
| Antofagasta PLC | 23,588 | 505,025 | 0.01 |
| Ashtead Group PLC | 27,097 | 1,886,752 | 0.05 |
| Associated British Foods PLC | 23,423 | 706,777 | 0.02 |
| AstraZeneca PLC (UK listing) | 99,219 | 13,407,341 | 0.35 |
| Atlassian Corp. | 9,500 | 2,259,670 | 0.06 |
| Auto Trader Group PLC | 59,531 | 547,471 | 0.01 |
| Aviva PLC | 178,023 | 986,524 | 0.03 |
| Barclays PLC (UK listing) | 1,060,073 | 2,078,153 | 0.06 |
| Barratt Developments PLC | 67,709 | 485,610 | 0.01 |
| Berkeley Group Holdings PLC | 6,737 | 402,621 | 0.01 |
| BP PLC (UK listing) | 1,096,395 | 6,515,304 | 0.17 |
| BT Group PLC | 444,111 | 699,765 | 0.02 |
| Bunzl PLC | 21,505 | 874,525 | 0.02 |
| Burberry Group PLC | 23,320 | 420,953 | 0.01 |
| Centrica PLC | 353,918 | 634,577 | 0.02 |
| Coca-Cola Europacific Partners PLC (US listing) | 12,548 | 837,454 | 0.02 |
| Compass Group PLC | 108,344 | 2,963,988 | 0.08 |
| Croda International PLC | 8,545 | 550,105 | 0.01 |
| Diageo PLC | 144,709 | 5,268,605 | 0.14 |
| Endeavour Mining PLC | 8,507 | 190,542 | 0.01 |
| Entain PLC | 36,868 | 467,267 | 0.01 |
| Ferguson PLC (US listing) | 12,745 | 2,460,677 | 0.07 |
| GSK PLC (UK listing) | 261,875 | 4,841,321 | 0.13 |
| Haleon PLC | 362,889 | 1,487,988 | 0.04 |
| Halma PLC | 24,161 | 703,482 | 0.02 |
| Hargreaves Lansdown PLC | 22,280 | 208,475 | 0.01 |
| Hikma Pharmaceuticals PLC | 7,936 | 180,990 | - |
| HSBC Holdings PLC | 1,262,251 | 10,225,939 | 0.27 |
| Informa PLC | 91,494 | 911,164 | 0.02 |
| InterContinental Hotels Group PLC | 11,300 | 1,021,331 | 0.03 |
| Intertek Group PLC | 10,343 | 559,846 | 0.01 |
| J Sainsbury PLC | 101,051 | 389,809 | 0.01 |
| JD Sports Fashion PLC | 164,681 | 348,388 | 0.01 |
| Kingfisher PLC | 134,698 | 417,778 | 0.01 |
| Land Securities Group PLC | 48,205 | 433,112 | 0.01 |
| Legal & General Group PLC | 379,746 | 1,215,575 | 0.03 |
| Lloyds Banking Group PLC | 3,714,011 | 2,272,886 | 0.06 |
| Lloyds Banking Group PLC (Voting Rights) | 407,842 | 248,052 | 0.01 |
| London Stock Exchange Group PLC | 27,399 | 3,239,245 | 0.09 |
| M&G PLC | 128,963 | 365,630 | 0.01 |
| Melrose Industries PLC | 96,349 | 696,913 | 0.02 |
| Mondi PLC | 27,086 | 530,887 | 0.01 |
| National Grid PLC | 239,835 | 3,234,746 | 0.09 |
| NatWest Group PLC | 338,670 | 947,230 | 0.03 |
| Next PLC | 7,443 | 770,263 | 0.02 |
| NMC Health PLC* | 6,161 | - | - |
| Ocado Group PLC | 43,015 | 415,872 | 0.01 |
| Pearson PLC | 39,197 | 481,795 | 0.01 |
| Persimmon PLC | 19,301 | 341,762 | 0.01 |
| Phoenix Group Holdings PLC | 48,873 | 333,447 | 0.01 |
| Prudential PLC | 168,838 | 1,909,562 | 0.05 |
| Reckitt Benckiser Group PLC | 46,510 | 3,213,568 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| United Kingdom (30 Jun 2023: 3.86%) (continued) | | | |
| RELX PLC - ADR (UK listing) | 123,236 | 4,885,848 | 0.13 |
| Rentokil Initial PLC | 161,145 | 905,525 | 0.02 |
| Rio Tinto PLC | 73,019 | 5,438,002 | 0.14 |
| Royalty Pharma PLC | 22,300 | 626,407 | 0.02 |
| Sage Group PLC | 59,832 | 894,310 | 0.02 |
| Schroders PLC | 48,644 | 266,587 | 0.01 |
| Segro PLC | 79,149 | 894,370 | 0.02 |
| Severn Trent PLC | 15,502 | 509,661 | 0.01 |
| Shell PLC (UK listing) | 429,377 | 14,075,610 | 0.37 |
| Smith & Nephew PLC | 53,405 | 734,250 | 0.02 |
| Smiths Group PLC | 22,866 | 514,053 | 0.01 |
| Spirax-Sarco Engineering PLC | 4,364 | 584,417 | 0.02 |
| SSE PLC | 67,100 | 1,587,605 | 0.04 |
| St. James's Place PLC | 31,051 | 270,595 | 0.01 |
| Standard Chartered PLC | 143,516 | 1,219,572 | 0.03 |
| Taylor Wimpey PLC | 246,922 | 462,878 | 0.01 |
| Tesco PLC | 450,989 | 1,670,144 | 0.04 |
| Unilever PLC (UK listing) | 160,073 | 7,754,318 | 0.21 |
| United Utilities Group PLC | 42,638 | 575,890 | 0.02 |
| Vodafone Group PLC | 1,431,909 | 1,251,492 | 0.03 |
| Whitbread PLC | 13,090 | 610,081 | 0.02 |
| Wise PLC | 34,020 | 379,042 | 0.01 |
| WPP PLC | 68,660 | 659,084 | 0.02 |
| | | 139,453,696 | 3.69 |
| United States of America (30 Jun 2023: 64.36%) | | | |
| 3M Co. | 35,803 | 3,913,984 | 0.10 |
| Abbott Laboratories | 111,164 | 12,235,821 | 0.32 |
| AbbVie, Inc. | 112,636 | 17,455,201 | 0.46 |
| Adobe, Inc. | 29,173 | 17,404,612 | 0.46 |
| Advanced Micro Devices, Inc. | 103,061 | 15,192,222 | 0.40 |
| AES Corp. | 42,595 | 819,954 | 0.02 |
| Aflac, Inc. | 35,988 | 2,969,010 | 0.08 |
| Agilent Technologies, Inc. | 19,738 | 2,744,174 | 0.07 |
| Air Products & Chemicals, Inc. | 14,291 | 3,912,876 | 0.10 |
| Airbnb, Inc. | 25,700 | 3,498,798 | 0.09 |
| Akamai Technologies, Inc. | 10,051 | 1,189,536 | 0.03 |
| Albemarle Corp. | 7,480 | 1,080,710 | 0.03 |
| Albertsons Cos., Inc. | 18,300 | 420,900 | 0.01 |
| Alexandria Real Estate Equities, Inc. | 9,891 | 1,253,882 | 0.03 |
| Align Technology, Inc. | 4,725 | 1,294,650 | 0.03 |
| Alliant Energy Corp. | 15,474 | 793,816 | 0.02 |
| Allstate Corp. | 16,086 | 2,251,718 | 0.06 |
| Ally Financial, Inc. | 18,194 | 635,334 | 0.02 |
| Alnylam Pharmaceuticals, Inc. | 7,856 | 1,503,717 | 0.04 |
| Alphabet, Inc. - Class A | 378,920 | 52,931,335 | 1.40 |
| Alphabet, Inc. - Class C | 332,660 | 46,881,774 | 1.24 |
| Amazon.com, Inc. | 592,820 | 90,073,071 | 2.38 |
| Ameren Corp. | 16,400 | 1,186,376 | 0.03 |
| American Electric Power Co., Inc. | 31,778 | 2,581,009 | 0.07 |
| American Express Co. | 40,820 | 7,647,219 | 0.20 |
| American Financial Group, Inc. | 4,124 | 490,302 | 0.01 |
| American Homes 4 Rent | 18,700 | 672,452 | 0.02 |
| American International Group, Inc. | 45,442 | 3,078,695 | 0.08 |
| American Tower Corp. | 29,811 | 6,435,599 | 0.17 |
| American Water Works Co., Inc. | 12,215 | 1,612,258 | 0.04 |
| Ameriprise Financial, Inc. | 6,496 | 2,467,376 | 0.07 |
| AMETEK, Inc. | 15,044 | 2,480,605 | 0.07 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Amgen, Inc. | 34,167 | 9,840,779 | 0.26 |
| Amphenol Corp. | 38,392 | 3,805,799 | 0.10 |
| Analog Devices, Inc. | 32,422 | 6,437,712 | 0.17 |
| Annaly Capital Management, Inc. | 32,332 | 626,271 | 0.02 |
| ANSYS, Inc. | 5,566 | 2,019,790 | 0.05 |
| AO Smith Corp. | 7,828 | 645,340 | 0.02 |
| APA Corp. | 20,500 | 735,540 | 0.02 |
| Apollo Global Management, Inc. | 25,596 | 2,385,291 | 0.06 |
| Apple, Inc. | 997,956 | 192,136,469 | 5.08 |
| Applied Materials, Inc. | 53,822 | 8,722,932 | 0.23 |
| Archer-Daniels-Midland Co. | 33,770 | 2,438,869 | 0.06 |
| ARES Management Corp. | 10,100 | 1,201,092 | 0.03 |
| Arista Networks, Inc. | 17,096 | 4,026,279 | 0.11 |
| Arthur J Gallagher & Co. | 13,491 | 3,033,856 | 0.08 |
| Aspen Technology, Inc. | 1,900 | 418,285 | 0.01 |
| Assurant, Inc. | 3,554 | 598,813 | 0.02 |
| AT&T, Inc. | 456,419 | 7,658,711 | 0.20 |
| Atmos Energy Corp. | 8,872 | 1,028,265 | 0.03 |
| Autodesk, Inc. | 13,236 | 3,222,701 | 0.09 |
| Automatic Data Processing, Inc. | 26,381 | 6,145,982 | 0.16 |
| AutoZone, Inc. | 1,165 | 3,012,236 | 0.08 |
| AvalonBay Communities, Inc. | 9,485 | 1,775,782 | 0.05 |
| Avantor, Inc. | 41,881 | 956,143 | 0.03 |
| Avery Dennison Corp. | 5,139 | 1,038,900 | 0.03 |
| Axon Enterprise, Inc. | 4,300 | 1,110,819 | 0.03 |
| Baker Hughes Co. | 62,209 | 2,126,304 | 0.06 |
| Ball Corp. | 20,067 | 1,154,254 | 0.03 |
| Bank of America Corp. | 458,561 | 15,439,749 | 0.41 |
| Bank of New York Mellon Corp. | 49,232 | 2,562,526 | 0.07 |
| Bath & Body Works, Inc. | 13,800 | 595,608 | 0.02 |
| Baxter International, Inc. | 32,281 | 1,247,983 | 0.03 |
| Becton Dickinson & Co. | 18,131 | 4,420,882 | 0.12 |
| Bentley Systems, Inc. | 13,600 | 709,648 | 0.02 |
| Berkshire Hathaway, Inc. - Class B | 82,580 | 29,452,983 | 0.78 |
| Best Buy Co., Inc. | 12,942 | 1,013,100 | 0.03 |
| Bill Holdings, Inc. | 6,000 | 489,540 | 0.01 |
| Biogen, Inc. | 9,484 | 2,454,175 | 0.06 |
| BioMarin Pharmaceutical, Inc. | 11,855 | 1,143,059 | 0.03 |
| Bio-Rad Laboratories, Inc. | 1,315 | 424,600 | 0.01 |
| Bio-Techne Corp. | 9,500 | 733,020 | 0.02 |
| BlackRock, Inc. | 9,630 | 7,817,634 | 0.21 |
| Blackstone, Inc. | 45,447 | 5,949,921 | 0.16 |
| Block, Inc. | 34,263 | 2,650,243 | 0.07 |
| Booking Holdings, Inc. | 2,408 | 8,541,706 | 0.23 |
| BorgWarner, Inc. | 14,921 | 534,918 | 0.01 |
| Boston Properties, Inc. | 9,020 | 632,932 | 0.02 |
| Boston Scientific Corp. | 92,484 | 5,346,500 | 0.14 |
| Bristol-Myers Squibb Co. | 133,766 | 6,863,533 | 0.18 |
| Broadcom, Inc. | 28,646 | 31,976,097 | 0.85 |
| Broadridge Financial Solutions, Inc. | 7,555 | 1,554,441 | 0.04 |
| Brown & Brown, Inc. | 15,330 | 1,090,116 | 0.03 |
| Brown-Forman Corp. | 19,005 | 1,085,185 | 0.03 |
| Builders FirstSource, Inc. | 8,600 | 1,435,684 | 0.04 |
| Burlington Stores, Inc. | 4,084 | 794,256 | 0.02 |
| Cadence Design Systems, Inc. | 17,639 | 4,804,334 | 0.13 |
| Caesars Entertainment, Inc. | 13,500 | 632,880 | 0.02 |
| Camden Property Trust | 6,397 | 635,158 | 0.02 |
| Campbell Soup Co. | 11,683 | 505,056 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Capital One Financial Corp. | 23,472 | 3,077,649 | 0.08 |
| Cardinal Health, Inc. | 15,870 | 1,599,696 | 0.04 |
| Carlisle Cos., Inc. | 3,300 | 1,031,019 | 0.03 |
| Carlyle Group, Inc. | 11,959 | 486,612 | 0.01 |
| CarMax, Inc. | 9,326 | 715,677 | 0.02 |
| Carrier Global Corp. | 54,600 | 3,136,770 | 0.08 |
| Catalent, Inc. | 10,478 | 470,777 | 0.01 |
| Caterpillar, Inc. | 32,975 | 9,749,718 | 0.26 |
| Cboe Global Markets, Inc. | 6,819 | 1,217,601 | 0.03 |
| CBRE Group, Inc. | 18,852 | 1,754,933 | 0.05 |
| CDW Corp. | 8,370 | 1,902,668 | 0.05 |
| Celanese Corp. | 6,510 | 1,011,459 | 0.03 |
| Celsius Holdings, Inc. | 9,500 | 517,940 | 0.01 |
| Cencora, Inc. | 10,841 | 2,226,525 | 0.06 |
| Centene Corp. | 35,483 | 2,633,193 | 0.07 |
| CenterPoint Energy, Inc. | 40,035 | 1,143,800 | 0.03 |
| Ceridian HCM Holding, Inc. | 8,300 | 557,096 | 0.01 |
| CF Industries Holdings, Inc. | 12,582 | 1,000,269 | 0.03 |
| CH Robinson Worldwide, Inc. | 7,446 | 643,260 | 0.02 |
| Charles River Laboratories International, Inc. | 3,200 | 756,480 | 0.02 |
| Charles Schwab Corp. | 96,242 | 6,621,450 | 0.18 |
| Charter Communications, Inc. | 6,099 | 2,370,559 | 0.06 |
| Cheniere Energy, Inc. | 15,846 | 2,705,071 | 0.07 |
| Chesapeake Energy Corp. | 7,100 | 546,274 | 0.01 |
| Chipotle Mexican Grill, Inc. | 1,793 | 4,100,519 | 0.11 |
| Church & Dwight Co., Inc. | 15,058 | 1,423,884 | 0.04 |
| Cigna Group | 18,928 | 5,667,990 | 0.15 |
| Cincinnati Financial Corp. | 9,495 | 982,353 | 0.03 |
| Cintas Corp. | 5,946 | 3,583,416 | 0.09 |
| Cisco Systems, Inc. | 258,596 | 13,064,270 | 0.35 |
| Citigroup, Inc. | 124,473 | 6,402,891 | 0.17 |
| Citizens Financial Group, Inc. | 31,447 | 1,042,154 | 0.03 |
| Cleveland-Cliffs, Inc. | 32,800 | 669,776 | 0.02 |
| Clorox Co. | 7,885 | 1,124,322 | 0.03 |
| Cloudflare, Inc. | 16,400 | 1,365,464 | 0.04 |
| CME Group, Inc. | 23,139 | 4,873,073 | 0.13 |
| CMS Energy Corp. | 18,471 | 1,072,611 | 0.03 |
| Coca-Cola Co. | 261,188 | 15,391,809 | 0.41 |
| Cognizant Technology Solutions Corp. | 31,161 | 2,353,590 | 0.06 |
| Coinbase Global, Inc. | 10,400 | 1,808,768 | 0.05 |
| Colgate-Palmolive Co. | 50,671 | 4,038,985 | 0.11 |
| Comcast Corp. | 265,407 | 11,638,097 | 0.31 |
| Conagra Brands, Inc. | 30,629 | 877,827 | 0.02 |
| Confluent, Inc. | 10,400 | 243,360 | 0.01 |
| Consolidated Edison, Inc. | 21,568 | 1,962,041 | 0.05 |
| Constellation Brands, Inc. | 10,777 | 2,605,340 | 0.07 |
| Constellation Energy Corp. | 20,734 | 2,423,597 | 0.06 |
| Cooper Cos., Inc. | 3,115 | 1,178,841 | 0.03 |
| Copart, Inc. | 55,676 | 2,728,124 | 0.07 |
| Corning, Inc. | 49,596 | 1,510,198 | 0.04 |
| Corteva, Inc. | 43,851 | 2,101,340 | 0.06 |
| CoStar Group, Inc. | 27,080 | 2,366,521 | 0.06 |
| Costco Wholesale Corp. | 28,203 | 18,616,236 | 0.49 |
| Coterra Energy, Inc. | 50,300 | 1,283,656 | 0.03 |
| CrowdStrike Holdings, Inc. | 14,586 | 3,724,098 | 0.10 |
| Crown Castle, Inc. | 28,322 | 3,262,411 | 0.09 |
| Crown Holdings, Inc. | 7,727 | 711,579 | 0.02 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| CSX Corp. | 132,409 | 4,590,620 | 0.12 |
| Cummins, Inc. | 9,306 | 2,229,438 | 0.06 |
| CVS Health Corp. | 81,957 | 6,471,325 | 0.17 |
| Danaher Corp. | 44,547 | 10,305,503 | 0.27 |
| Darden Restaurants, Inc. | 7,811 | 1,283,347 | 0.03 |
| Darling Ingredients, Inc. | 10,600 | 528,304 | 0.01 |
| Datadog, Inc. | 15,882 | 1,927,757 | 0.05 |
| DaVita, Inc. | 2,925 | 306,423 | 0.01 |
| Deckers Outdoor Corp. | 1,600 | 1,069,488 | 0.03 |
| Deere & Co. | 17,893 | 7,154,874 | 0.19 |
| Dell Technologies, Inc. | 15,595 | 1,193,017 | 0.03 |
| Delta Air Lines, Inc. | 9,585 | 385,605 | 0.01 |
| Devon Energy Corp. | 39,600 | 1,793,880 | 0.05 |
| Dexcom, Inc. | 23,824 | 2,956,320 | 0.08 |
| Diamondback Energy, Inc. | 10,700 | 1,659,356 | 0.04 |
| Digital Realty Trust, Inc. | 18,287 | 2,461,064 | 0.07 |
| Discover Financial Services | 15,816 | 1,777,718 | 0.05 |
| DocuSign, Inc. | 11,991 | 712,865 | 0.02 |
| Dollar General Corp. | 14,389 | 1,956,185 | 0.05 |
| Dollar Tree, Inc. | 13,527 | 1,921,510 | 0.05 |
| Dominion Energy, Inc. | 51,336 | 2,412,792 | 0.06 |
| Domino's Pizza, Inc. | 2,251 | 927,930 | 0.02 |
| DoorDash, Inc. | 15,700 | 1,552,573 | 0.04 |
| Dover Corp. | 8,983 | 1,381,675 | 0.04 |
| Dow, Inc. | 46,212 | 2,534,266 | 0.07 |
| DR Horton, Inc. | 19,140 | 2,908,897 | 0.08 |
| DraftKings, Inc. | 25,100 | 884,775 | 0.02 |
| Dropbox, Inc. | 16,077 | 473,950 | 0.01 |
| DTE Energy Co. | 12,348 | 1,361,490 | 0.04 |
| Duke Energy Corp. | 49,261 | 4,780,287 | 0.13 |
| DuPont de Nemours, Inc. | 28,340 | 2,180,196 | 0.06 |
| Dynatrace, Inc. | 17,255 | 943,676 | 0.02 |
| Eastman Chemical Co. | 7,210 | 647,602 | 0.02 |
| eBay, Inc. | 34,519 | 1,505,719 | 0.04 |
| Ecolab, Inc. | 16,634 | 3,299,354 | 0.09 |
| Edison International | 23,414 | 1,673,867 | 0.04 |
| Edwards Lifesciences Corp. | 39,707 | 3,027,659 | 0.08 |
| Electronic Arts, Inc. | 16,793 | 2,297,450 | 0.06 |
| Elevance Health, Inc. | 15,157 | 7,147,435 | 0.19 |
| Eli Lilly & Co. | 51,438 | 29,984,239 | 0.79 |
| Emerson Electric Co. | 37,104 | 3,611,332 | 0.10 |
| Enphase Energy, Inc. | 8,700 | 1,149,618 | 0.03 |
| Entegris, Inc. | 9,000 | 1,078,380 | 0.03 |
| Entergy Corp. | 12,907 | 1,306,059 | 0.03 |
| EOG Resources, Inc. | 37,523 | 4,538,407 | 0.12 |
| EPAM Systems, Inc. | 3,710 | 1,103,131 | 0.03 |
| EQT Corp. | 21,100 | 815,726 | 0.02 |
| Equifax, Inc. | 7,826 | 1,935,292 | 0.05 |
| Equinix, Inc. | 6,030 | 4,856,502 | 0.13 |
| Equitable Holdings, Inc. | 23,689 | 788,844 | 0.02 |
| Equity LifeStyle Properties, Inc. | 11,256 | 793,998 | 0.02 |
| Equity Residential | 22,770 | 1,392,613 | 0.04 |
| Erie Indemnity Co. | 1,745 | 584,435 | 0.02 |
| Essential Utilities, Inc. | 14,733 | 550,278 | 0.01 |
| Essex Property Trust, Inc. | 4,120 | 1,021,513 | 0.03 |
| Estee Lauder Cos., Inc. | 14,295 | 2,090,644 | 0.06 |
| Etsy, Inc. | 8,000 | 648,400 | 0.02 |
| Energy, Inc. | 14,563 | 760,189 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Eversource Energy | 22,158 | 1,367,592 | 0.04 |
| Exact Sciences Corp. | 10,372 | 767,321 | 0.02 |
| Exelon Corp. | 64,903 | 2,330,018 | 0.06 |
| Expedia Group, Inc. | 9,674 | 1,468,416 | 0.04 |
| Expeditors International of Washington, Inc. | 9,469 | 1,204,457 | 0.03 |
| Extra Space Storage, Inc. | 13,953 | 2,237,084 | 0.06 |
| F5, Inc. | 3,812 | 682,272 | 0.02 |
| FactSet Research Systems, Inc. | 2,291 | 1,092,922 | 0.03 |
| Fair Isaac Corp. | 1,565 | 1,821,676 | 0.05 |
| Fastenal Co. | 37,328 | 2,417,735 | 0.06 |
| FedEx Corp. | 15,335 | 3,879,295 | 0.10 |
| Fidelity National Financial, Inc. | 15,435 | 787,494 | 0.02 |
| Fidelity National Information Services, Inc. | 36,872 | 2,214,901 | 0.06 |
| Fifth Third Bancorp | 43,806 | 1,510,869 | 0.04 |
| First Citizens BancShares, Inc. | 700 | 993,279 | 0.03 |
| First Solar, Inc. | 6,100 | 1,050,908 | 0.03 |
| FirstEnergy Corp. | 34,532 | 1,265,943 | 0.03 |
| Fiserv, Inc. | 38,706 | 5,141,705 | 0.14 |
| FleetCor Technologies, Inc. | 4,525 | 1,278,810 | 0.03 |
| FMC Corp. | 8,018 | 505,535 | 0.01 |
| Ford Motor Co. | 243,775 | 2,971,617 | 0.08 |
| Fortinet, Inc. | 43,545 | 2,548,689 | 0.07 |
| Fortune Brands Innovations, Inc. | 7,561 | 575,695 | 0.02 |
| Fox Corp. - Class A | 21,148 | 627,461 | 0.02 |
| Fox Corp. - Class B | 6,035 | 166,868 | - |
| Franklin Resources, Inc. | 18,245 | 543,519 | 0.01 |
| Freeport-McMoRan, Inc. | 93,581 | 3,983,743 | 0.11 |
| Gaming & Leisure Properties, Inc. | 16,300 | 804,405 | 0.02 |
| Gartner, Inc. | 5,038 | 2,272,692 | 0.06 |
| GE HealthCare Technologies, Inc. | 25,903 | 2,002,820 | 0.05 |
| Gen Digital, Inc. | 35,905 | 819,352 | 0.02 |
| General Electric Co. | 69,710 | 8,897,087 | 0.24 |
| General Mills, Inc. | 37,983 | 2,474,213 | 0.07 |
| General Motors Co. | 87,700 | 3,150,184 | 0.08 |
| Genuine Parts Co. | 8,482 | 1,174,757 | 0.03 |
| Gilead Sciences, Inc. | 80,074 | 6,486,795 | 0.17 |
| Global Payments, Inc. | 16,201 | 2,057,527 | 0.05 |
| Globe Life, Inc. | 5,944 | 723,504 | 0.02 |
| GoDaddy, Inc. | 9,648 | 1,024,232 | 0.03 |
| Goldman Sachs Group, Inc. | 21,230 | 8,189,897 | 0.22 |
| Graco, Inc. | 10,700 | 928,332 | 0.02 |
| Hartford Financial Services Group, Inc. | 20,320 | 1,633,322 | 0.04 |
| Hasbro, Inc. | 8,226 | 420,020 | 0.01 |
| HCA Healthcare, Inc. | 12,938 | 3,502,058 | 0.09 |
| Healthpeak Properties, Inc. | 33,991 | 673,022 | 0.02 |
| Henry Schein, Inc. | 8,406 | 636,418 | 0.02 |
| Hershey Co. | 9,033 | 1,684,113 | 0.04 |
| Hess Corp. | 18,002 | 2,595,168 | 0.07 |
| Hewlett Packard Enterprise Co. | 82,342 | 1,398,167 | 0.04 |
| HF Sinclair Corp. | 10,200 | 566,814 | 0.01 |
| Hilton Worldwide Holdings, Inc. | 16,653 | 3,032,345 | 0.08 |
| Hologic, Inc. | 15,698 | 1,121,622 | 0.03 |
| Home Depot, Inc. | 64,034 | 22,190,983 | 0.59 |
| Hormel Foods Corp. | 18,103 | 581,287 | 0.02 |
| Host Hotels & Resorts, Inc. | 45,409 | 884,113 | 0.02 |
| Howmet Aerospace, Inc. | 23,603 | 1,277,394 | 0.03 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| HP, Inc. | 54,428 | 1,637,739 | 0.04 |
| Hubbell, Inc. | 3,400 | 1,118,362 | 0.03 |
| HubSpot, Inc. | 2,900 | 1,683,566 | 0.04 |
| Humana, Inc. | 8,046 | 3,683,539 | 0.10 |
| Huntington Bancshares, Inc. | 92,338 | 1,174,539 | 0.03 |
| Hyatt Hotels Corp. | 2,800 | 365,148 | 0.01 |
| IDEX Corp. | 4,808 | 1,043,865 | 0.03 |
| IDEXX Laboratories, Inc. | 5,458 | 3,029,463 | 0.08 |
| Illinois Tool Works, Inc. | 19,747 | 5,172,529 | 0.14 |
| Illumina, Inc. | 9,990 | 1,391,008 | 0.04 |
| Incyte Corp. | 12,085 | 758,817 | 0.02 |
| Ingersoll Rand, Inc. | 25,809 | 1,996,068 | 0.05 |
| Insulet Corp. | 4,399 | 954,495 | 0.03 |
| Intel Corp. | 266,477 | 13,390,469 | 0.35 |
| Intercontinental Exchange, Inc. | 36,583 | 4,698,355 | 0.12 |
| International Business Machines Corp. | 57,894 | 9,468,564 | 0.25 |
| International Flavors & Fragrances, Inc. | 16,228 | 1,313,981 | 0.03 |
| International Paper Co. | 20,955 | 757,523 | 0.02 |
| Interpublic Group of Cos., Inc. | 24,821 | 810,157 | 0.02 |
| Intuit, Inc. | 17,983 | 11,239,914 | 0.30 |
| Intuitive Surgical, Inc. | 22,576 | 7,616,239 | 0.20 |
| Invitation Homes, Inc. | 38,919 | 1,327,527 | 0.04 |
| IQVIA Holdings, Inc. | 12,319 | 2,850,370 | 0.08 |
| Iron Mountain, Inc. | 18,467 | 1,292,321 | 0.03 |
| J M Smucker Co. | 6,802 | 859,637 | 0.02 |
| Jabil, Inc. | 8,900 | 1,133,860 | 0.03 |
| Jack Henry & Associates, Inc. | 4,730 | 772,929 | 0.02 |
| JB Hunt Transport Services, Inc. | 5,304 | 1,059,421 | 0.03 |
| Johnson & Johnson | 153,259 | 24,021,816 | 0.64 |
| JPMorgan Chase & Co. | 186,367 | 31,701,027 | 0.84 |
| Juniper Networks, Inc. | 19,616 | 578,280 | 0.02 |
| Kellanova | 16,361 | 914,744 | 0.02 |
| Kenvue, Inc. | 98,257 | 2,115,473 | 0.06 |
| Keurig Dr Pepper, Inc. | 56,516 | 1,883,113 | 0.05 |
| KeyCorp | 59,684 | 859,450 | 0.02 |
| Keysight Technologies, Inc. | 11,919 | 1,896,194 | 0.05 |
| Kimberly-Clark Corp. | 20,834 | 2,531,539 | 0.07 |
| Kimco Realty Corp. | 36,200 | 771,422 | 0.02 |
| Kinder Morgan, Inc. | 122,841 | 2,166,915 | 0.06 |
| KKR & Co., Inc. | 37,500 | 3,106,875 | 0.08 |
| KLA Corp. | 8,881 | 5,162,525 | 0.14 |
| Knight-Swift Transportation Holdings, Inc. | 9,387 | 541,161 | 0.01 |
| Kraft Heinz Co. | 54,948 | 2,031,977 | 0.05 |
| Kroger Co. | 44,701 | 2,043,283 | 0.05 |
| Laboratory Corp. of America Holdings | 5,701 | 1,295,780 | 0.03 |
| Lam Research Corp. | 8,681 | 6,799,480 | 0.18 |
| Lamb Weston Holdings, Inc. | 9,200 | 994,428 | 0.03 |
| Las Vegas Sands Corp. | 22,021 | 1,083,653 | 0.03 |
| Lattice Semiconductor Corp. | 8,600 | 593,314 | 0.02 |
| Lear Corp. | 3,508 | 495,365 | 0.01 |
| Lennar Corp. (Voting Rights) | 15,628 | 2,329,197 | 0.06 |
| Lennox International, Inc. | 1,916 | 857,448 | 0.02 |
| Liberty Broadband Corp. - Class C | 7,651 | 616,594 | 0.02 |
| Liberty Media Corp.-Liberty Formula One | 11,970 | 755,666 | 0.02 |
| Liberty Media Corp.-Liberty Live - Class C | 341 | 12,750 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Liberty Media Corp.-Liberty SiriusXM | 10,834 | 311,803 | 0.01 |
| Live Nation Entertainment, Inc. | 10,498 | 982,613 | 0.03 |
| LKQ Corp. | 16,273 | 777,687 | 0.02 |
| Loews Corp. | 12,279 | 854,496 | 0.02 |
| Lowe's Cos., Inc. | 37,751 | 8,401,485 | 0.22 |
| LPL Financial Holdings, Inc. | 5,100 | 1,160,862 | 0.03 |
| Lucid Group, Inc. | 57,200 | 240,812 | 0.01 |
| Lululemon Athletica, Inc. | 7,562 | 3,866,375 | 0.10 |
| M&T Bank Corp. | 10,164 | 1,393,281 | 0.04 |
| Manhattan Associates, Inc. | 4,300 | 925,876 | 0.02 |
| Marathon Oil Corp. | 40,600 | 980,896 | 0.03 |
| Marathon Petroleum Corp. | 27,536 | 4,085,241 | 0.11 |
| Markel Group, Inc. | 785 | 1,114,621 | 0.03 |
| MarketAxess Holdings, Inc. | 2,312 | 677,069 | 0.02 |
| Marriott International, Inc. | 16,211 | 3,655,743 | 0.10 |
| Marsh & McLennan Cos., Inc. | 31,572 | 5,981,947 | 0.16 |
| Martin Marietta Materials, Inc. | 3,937 | 1,964,209 | 0.05 |
| Marvell Technology, Inc. | 56,278 | 3,394,126 | 0.09 |
| Masco Corp. | 14,303 | 958,015 | 0.03 |
| Mastercard, Inc. | 54,040 | 23,048,600 | 0.61 |
| Match Group, Inc. | 17,375 | 634,188 | 0.02 |
| McCormick & Co., Inc. | 15,944 | 1,090,888 | 0.03 |
| McDonald's Corp. | 46,430 | 13,766,959 | 0.36 |
| McKesson Corp. | 8,552 | 3,959,405 | 0.10 |
| MercadoLibre, Inc. | 2,870 | 4,510,320 | 0.12 |
| Merck & Co., Inc. | 161,668 | 17,625,045 | 0.47 |
| Meta Platforms, Inc. | 141,273 | 50,004,991 | 1.32 |
| MetLife, Inc. | 40,685 | 2,690,499 | 0.07 |
| Mettler-Toledo International, Inc. | 1,528 | 1,853,403 | 0.05 |
| MGM Resorts International | 19,681 | 879,347 | 0.02 |
| Microchip Technology, Inc. | 33,852 | 3,052,773 | 0.08 |
| Micron Technology, Inc. | 70,127 | 5,984,638 | 0.16 |
| Microsoft Corp. (US listing) | 450,686 | 169,475,963 | 4.48 |
| Mid-America Apartment Communities, Inc. | 7,298 | 981,289 | 0.03 |
| Moderna, Inc. | 20,169 | 2,005,807 | 0.05 |
| Molina Healthcare, Inc. | 3,707 | 1,339,376 | 0.04 |
| Molson Coors Beverage Co. | 12,168 | 744,803 | 0.02 |
| Mondelez International, Inc. | 87,102 | 6,308,798 | 0.17 |
| MongoDB, Inc. | 4,413 | 1,804,255 | 0.05 |
| Monolithic Power Systems, Inc. | 2,900 | 1,829,262 | 0.05 |
| Monster Beverage Corp. | 51,388 | 2,960,463 | 0.08 |
| Moody's Corp. | 10,685 | 4,173,134 | 0.11 |
| Morgan Stanley | 80,134 | 7,472,495 | 0.20 |
| Mosaic Co. | 21,757 | 777,378 | 0.02 |
| Motorola Solutions, Inc. | 10,915 | 3,417,377 | 0.09 |
| MSCI, Inc. | 5,210 | 2,947,036 | 0.08 |
| Nasdaq, Inc. | 22,177 | 1,289,371 | 0.03 |
| NetApp, Inc. | 13,836 | 1,219,782 | 0.03 |
| Netflix, Inc. | 28,442 | 13,847,841 | 0.37 |
| Neurocrine Biosciences, Inc. | 6,148 | 810,060 | 0.02 |
| Newmont Corp. | 75,284 | 3,116,005 | 0.08 |
| News Corp. | 21,710 | 532,981 | 0.01 |
| NextEra Energy, Inc. | 129,352 | 7,856,840 | 0.21 |
| NIKE, Inc. | 78,941 | 8,570,624 | 0.23 |
| NiSource, Inc. | 25,925 | 688,309 | 0.02 |
| Nordson Corp. | 3,294 | 870,143 | 0.02 |
| Norfolk Southern Corp. | 14,942 | 3,531,990 | 0.09 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Northern Trust Corp. | 12,746 | 1,075,507 | 0.03 |
| NRG Energy, Inc. | 13,840 | 715,528 | 0.02 |
| Nucor Corp. | 15,640 | 2,721,986 | 0.07 |
| NVIDIA Corp. | 157,636 | 78,064,500 | 2.07 |
| NVR, Inc. | 198 | 1,386,089 | 0.04 |
| Occidental Petroleum Corp. | 44,836 | 2,677,158 | 0.07 |
| Okta, Inc. | 9,438 | 854,422 | 0.02 |
| Old Dominion Freight Line, Inc. | 6,136 | 2,487,105 | 0.07 |
| Omnicom Group, Inc. | 12,127 | 1,049,107 | 0.03 |
| ON Semiconductor Corp. | 26,485 | 2,212,292 | 0.06 |
| ONEOK, Inc. | 37,613 | 2,641,185 | 0.07 |
| Oracle Corp. (US listing) | 104,069 | 10,971,995 | 0.29 |
| O'Reilly Automotive, Inc. | 3,832 | 3,640,707 | 0.10 |
| Otis Worldwide Corp. | 25,706 | 2,299,916 | 0.06 |
| Ovintiv, Inc. | 16,700 | 733,464 | 0.02 |
| Owens Corning | 6,000 | 889,380 | 0.02 |
| PACCAR, Inc. | 33,695 | 3,290,317 | 0.09 |
| Packaging Corp. of America | 5,625 | 916,369 | 0.02 |
| Palantir Technologies, Inc. | 113,400 | 1,947,078 | 0.05 |
| Palo Alto Networks, Inc. | 19,603 | 5,780,533 | 0.15 |
| Paramount Global | 30,766 | 455,029 | 0.01 |
| Parker-Hannifin Corp. | 8,348 | 3,845,924 | 0.10 |
| Paychex, Inc. | 21,341 | 2,541,927 | 0.07 |
| Paycom Software, Inc. | 3,224 | 666,465 | 0.02 |
| Paylocity Holding Corp. | 2,500 | 412,125 | 0.01 |
| PayPal Holdings, Inc. | 68,866 | 4,229,061 | 0.11 |
| PepsiCo, Inc. | 87,476 | 14,856,924 | 0.39 |
| Pfizer, Inc. | 360,505 | 10,378,939 | 0.27 |
| PG&E Corp. | 121,500 | 2,190,645 | 0.06 |
| Phillips 66 | 29,770 | 3,963,578 | 0.10 |
| Pinterest, Inc. | 36,705 | 1,359,553 | 0.04 |
| Pioneer Natural Resources Co. | 14,951 | 3,362,181 | 0.09 |
| PNC Financial Services Group, Inc. | 25,966 | 4,020,835 | 0.11 |
| Pool Corp. | 2,400 | 956,904 | 0.03 |
| PPG Industries, Inc. | 14,486 | 2,166,381 | 0.06 |
| PPL Corp. | 46,591 | 1,262,616 | 0.03 |
| Principal Financial Group, Inc. | 15,561 | 1,224,184 | 0.03 |
| Procter & Gamble Co. | 149,813 | 21,953,597 | 0.58 |
| Progressive Corp. | 37,291 | 5,939,710 | 0.16 |
| Prologis, Inc. | 59,485 | 7,929,350 | 0.21 |
| Prudential Financial, Inc. | 23,817 | 2,470,061 | 0.07 |
| PTC, Inc. | 7,125 | 1,246,590 | 0.03 |
| Public Service Enterprise Group, Inc. | 31,787 | 1,943,775 | 0.05 |
| Public Storage | 10,351 | 3,157,055 | 0.08 |
| PulteGroup, Inc. | 14,554 | 1,502,264 | 0.04 |
| Qorvo, Inc. | 6,156 | 693,227 | 0.02 |
| QUALCOMM, Inc. | 71,193 | 10,296,644 | 0.27 |
| Quanta Services, Inc. | 9,150 | 1,974,570 | 0.05 |
| Quest Diagnostics, Inc. | 7,306 | 1,007,351 | 0.03 |
| Raymond James Financial, Inc. | 12,436 | 1,386,614 | 0.04 |
| Realty Income Corp. | 43,729 | 2,510,919 | 0.07 |
| Regency Centers Corp. | 12,093 | 810,231 | 0.02 |
| Regeneron Pharmaceuticals, Inc. | 6,809 | 5,980,277 | 0.16 |
| Regions Financial Corp. | 59,761 | 1,158,168 | 0.03 |
| Reliance Steel & Aluminum Co. | 3,700 | 1,034,816 | 0.03 |
| Repligen Corp. | 3,600 | 647,280 | 0.02 |
| Republic Services, Inc. | 14,468 | 2,385,918 | 0.06 |
| ResMed, Inc. | 8,932 | 1,536,483 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Revvity, Inc. | 8,059 | 880,929 | 0.02 |
| Rivian Automotive, Inc. | 37,900 | 889,134 | 0.02 |
| Robert Half, Inc. | 6,381 | 561,018 | 0.01 |
| Robinhood Markets, Inc. | 26,600 | 338,884 | 0.01 |
| ROBLOX Corp. | 27,000 | 1,234,440 | 0.03 |
| Rockwell Automation, Inc. | 7,078 | 2,197,577 | 0.06 |
| Roku, Inc. | 7,774 | 712,565 | 0.02 |
| Rollins, Inc. | 17,717 | 773,701 | 0.02 |
| Roper Technologies, Inc. | 6,841 | 3,729,508 | 0.10 |
| Ross Stores, Inc. | 21,154 | 2,927,502 | 0.08 |
| Royal Caribbean Cruises Ltd. | 14,246 | 1,844,715 | 0.05 |
| RPM International, Inc. | 8,202 | 915,589 | 0.02 |
| S&P Global, Inc. | 21,018 | 9,258,849 | 0.24 |
| Salesforce, Inc. | 62,029 | 16,322,311 | 0.43 |
| SBA Communications Corp. | 6,881 | 1,745,641 | 0.05 |
| Schlumberger NV | 90,500 | 4,709,620 | 0.12 |
| SEI Investments Co. | 7,845 | 498,550 | 0.01 |
| Sempra | 41,276 | 3,084,555 | 0.08 |
| ServiceNow, Inc. | 13,138 | 9,281,866 | 0.25 |
| Sherwin-Williams Co. | 15,842 | 4,941,120 | 0.13 |
| Simon Property Group, Inc. | 21,312 | 3,039,944 | 0.08 |
| Sirius XM Holdings, Inc. | 60,489 | 330,875 | 0.01 |
| Skyworks Solutions, Inc. | 10,281 | 1,155,790 | 0.03 |
| Snap, Inc. | 69,452 | 1,175,822 | 0.03 |
| Snap-on, Inc. | 3,333 | 962,704 | 0.03 |
| Snowflake, Inc. | 16,100 | 3,203,900 | 0.08 |
| Southern Co. | 69,865 | 4,898,934 | 0.13 |
| Southwest Airlines Co. | 8,088 | 233,581 | 0.01 |
| Splunk, Inc. | 10,343 | 1,575,756 | 0.04 |
| SS&C Technologies Holdings, Inc. | 14,095 | 861,345 | 0.02 |
| Stanley Black & Decker, Inc. | 9,205 | 903,011 | 0.02 |
| Starbucks Corp. | 73,525 | 7,059,135 | 0.19 |
| State Street Corp. | 20,460 | 1,584,832 | 0.04 |
| Steel Dynamics, Inc. | 10,066 | 1,188,795 | 0.03 |
| Stryker Corp. | 22,010 | 6,591,115 | 0.17 |
| Sun Communities, Inc. | 7,882 | 1,053,429 | 0.03 |
| Super Micro Computer, Inc. | 2,900 | 824,354 | 0.02 |
| Synchrony Financial | 28,857 | 1,102,049 | 0.03 |
| Synopsys, Inc. | 9,806 | 5,049,207 | 0.13 |
| Sysco Corp. | 33,315 | 2,436,326 | 0.06 |
| T Rowe Price Group, Inc. | 14,322 | 1,542,336 | 0.04 |
| Take-Two Interactive Software, Inc. | 10,674 | 1,717,980 | 0.05 |
| Targa Resources Corp. | 13,800 | 1,198,806 | 0.03 |
| Target Corp. | 29,878 | 4,255,225 | 0.11 |
| Teledyne Technologies, Inc. | 2,815 | 1,256,306 | 0.03 |
| Teleflex, Inc. | 2,978 | 742,535 | 0.02 |
| Teradyne, Inc. | 9,987 | 1,083,789 | 0.03 |
| Tesla, Inc. | 182,165 | 45,264,359 | 1.20 |
| Texas Instruments, Inc. | 57,730 | 9,840,656 | 0.26 |
| Texas Pacific Land Corp. | 400 | 628,980 | 0.02 |
| Thermo Fisher Scientific, Inc. | 24,693 | 13,106,797 | 0.35 |
| TJX Cos., Inc. | 73,310 | 6,877,211 | 0.18 |
| T-Mobile U.S., Inc. | 34,615 | 5,549,823 | 0.15 |
| Toast, Inc. | 16,300 | 297,638 | 0.01 |
| Toro Co. | 6,600 | 633,534 | 0.02 |
| Tractor Supply Co. | 6,751 | 1,451,668 | 0.04 |
| Trade Desk, Inc. | 29,160 | 2,098,354 | 0.06 |
| Tradeweb Markets, Inc. | 6,285 | 571,181 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| TransDigm Group, Inc. | 3,603 | 3,644,795 | 0.10 |
| TransUnion | 11,586 | 796,074 | 0.02 |
| Travelers Cos., Inc. | 14,213 | 2,707,434 | 0.07 |
| Trimble, Inc. | 15,754 | 838,113 | 0.02 |
| Truist Financial Corp. | 86,499 | 3,193,543 | 0.08 |
| Twilio, Inc. | 11,777 | 893,521 | 0.02 |
| Tyler Technologies, Inc. | 2,627 | 1,098,401 | 0.03 |
| Tyson Foods, Inc. | 18,454 | 991,903 | 0.03 |
| U.S. Bancorp | 99,343 | 4,299,565 | 0.11 |
| Uber Technologies, Inc. | 116,937 | 7,199,811 | 0.19 |
| UDR, Inc. | 20,420 | 781,882 | 0.02 |
| U-Haul Holding Co. | 5,841 | 411,440 | 0.01 |
| UiPath, Inc. | 18,300 | 454,572 | 0.01 |
| Ulta Beauty, Inc. | 3,070 | 1,504,269 | 0.04 |
| Union Pacific Corp. | 38,945 | 9,565,671 | 0.25 |
| United Parcel Service, Inc. | 46,405 | 7,296,258 | 0.19 |
| United Rentals, Inc. | 4,441 | 2,546,558 | 0.07 |
| United Therapeutics Corp. | 2,900 | 637,681 | 0.02 |
| UnitedHealth Group, Inc. | 59,325 | 31,232,833 | 0.83 |
| Unity Software, Inc. | 13,700 | 560,193 | 0.01 |
| Universal Health Services, Inc. | 3,814 | 581,406 | 0.02 |
| Vail Resorts, Inc. | 2,596 | 554,168 | 0.01 |
| Valero Energy Corp. | 22,649 | 2,944,370 | 0.08 |
| Veeva Systems, Inc. | 8,951 | 1,723,247 | 0.05 |
| Ventas, Inc. | 25,436 | 1,267,730 | 0.03 |
| Veralto Corp. | 14,849 | 1,221,479 | 0.03 |
| VeriSign, Inc. | 5,669 | 1,167,587 | 0.03 |
| Verisk Analytics, Inc. | 9,462 | 2,260,093 | 0.06 |
| Verizon Communications, Inc. | 267,776 | 10,095,155 | 0.27 |
| Vertex Pharmaceuticals, Inc. | 16,591 | 6,750,712 | 0.18 |
| Vertiv Holdings Co. | 21,800 | 1,047,054 | 0.03 |
| VF Corp. | 20,000 | 376,000 | 0.01 |
| Viatis, Inc. | 77,075 | 834,722 | 0.02 |
| VICI Properties, Inc. | 61,620 | 1,964,446 | 0.05 |
| Visa, Inc. | 103,311 | 26,897,019 | 0.71 |
| Vistra Corp. | 21,312 | 820,938 | 0.02 |
| Vulcan Materials Co. | 8,185 | 1,858,077 | 0.05 |
| W R Berkley Corp. | 13,595 | 961,438 | 0.03 |
| Walgreens Boots Alliance, Inc. | 46,882 | 1,224,089 | 0.03 |
| Walt Disney Co. | 117,164 | 10,578,738 | 0.28 |
| Warner Bros Discovery, Inc. | 142,374 | 1,620,216 | 0.04 |
| Waste Management, Inc. | 25,959 | 4,649,257 | 0.12 |
| Waters Corp. | 3,804 | 1,252,391 | 0.03 |
| Watsco, Inc. | 2,100 | 899,787 | 0.02 |
| WEC Energy Group, Inc. | 22,513 | 1,894,919 | 0.05 |
| Wells Fargo & Co. | 233,044 | 11,470,426 | 0.30 |
| Welltower, Inc. | 32,377 | 2,919,434 | 0.08 |
| West Pharmaceutical Services, Inc. | 4,698 | 1,654,260 | 0.04 |
| Western Digital Corp. | 20,263 | 1,061,173 | 0.03 |
| Westinghouse Air Brake Technologies Corp. | 11,049 | 1,402,118 | 0.04 |
| Westlake Corp. | 2,200 | 307,912 | 0.01 |
| Westrock Co. | 16,240 | 674,285 | 0.02 |
| Weyerhaeuser Co. | 45,087 | 1,567,675 | 0.04 |
| Williams Cos., Inc. | 78,827 | 2,745,544 | 0.07 |
| Workday, Inc. | 13,251 | 3,658,071 | 0.10 |
| WP Carey, Inc. | 13,122 | 850,437 | 0.02 |
| WW Grainger, Inc. | 2,840 | 2,353,480 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Transferable securities (30 Jun 2023: 95.79%) (continued)

Equities (30 Jun 2023: 95.79%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|---|--------|----------------------|--------------------|
| United States of America (30 Jun 2023: 64.36%) (continued) | | | | United States of America (30 Jun 2023: 64.36%) (continued) | | | |
| Wynn Resorts Ltd. | 6,917 | 630,208 | 0.02 | Zoom Video Communications, Inc. | 14,119 | 1,015,297 | 0.03 |
| Xcel Energy, Inc. | 36,014 | 2,229,627 | 0.06 | Zscaler, Inc. | 5,500 | 1,218,580 | 0.03 |
| Xylem, Inc. | 14,529 | 1,661,536 | 0.04 | | | 2,464,282,324 | 65.20 |
| Yum! Brands, Inc. | 18,465 | 2,412,637 | 0.06 | Total equities | | 3,626,443,009 | 95.95 |
| Zebra Technologies Corp. | 3,269 | 893,516 | 0.02 | Total transferable securities | | 3,626,443,009 | 95.95 |
| Zillow Group, Inc. - Class C | 9,993 | 578,195 | 0.02 | | | | |
| Zimmer Biomet Holdings, Inc. | 12,688 | 1,544,130 | 0.04 | | | | |
| Zoetis, Inc. | 29,722 | 5,866,231 | 0.16 | | | | |

Financial derivative instruments (30 Jun 2023: 1.00%)

Warrants (30 Jun 2023: Nil)

| | Notional holdings | Fair value US\$ | % of Net assets |
|----------------------------------|----------------------|--------------------|--------------------|
| Canada (30 Jun 2023: Nil) | | | |
| Constellation Software, Inc.* | 1,219 | - | - |
| Total warrants | | - | - |

Open forward foreign currency contracts (30 Jun 2023: 1.00%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|-----------------|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 587,246 | EUR | 359,567 | State Street Bank and Trust | 04/01/2024 | 3,509 | - |
| AUD | 277,397 | USD | 182,599 | State Street Bank and Trust | 04/01/2024 | 6,688 | - |
| CAD | 1,130,608 | EUR | 771,919 | State Street Bank and Trust | 04/01/2024 | 4,723 | - |
| CAD | 58,562 | EUR | 39,966 | State Street Bank and Trust | 05/02/2024 | 229 | - |
| CAD | 8,084 | GBP | 4,789 | State Street Bank and Trust | 04/01/2024 | 26 | - |
| CAD | 340,303 | USD | 250,991 | State Street Bank and Trust | 04/01/2024 | 7,097 | - |
| CHF | 772,784 | EUR | 819,469 | State Street Bank and Trust | 04/01/2024 | 12,918 | - |
| CHF | 5,526 | GBP | 5,114 | State Street Bank and Trust | 04/01/2024 | 46 | - |
| CHF | 225,113 | USD | 256,814 | State Street Bank and Trust | 04/01/2024 | 10,653 | - |
| DKK | 204,080 | EUR | 27,370 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| DKK | 579,318 | USD | 83,608 | State Street Bank and Trust | 04/01/2024 | 2,242 | - |
| EUR | 96,697 | AUD | 156,462 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| EUR | 138 | AUD | 223 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 225 | CHF | 208 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 15,660,715 | DKK | 116,735,446 | State Street Bank and Trust | 04/01/2024 | 1,055 | - |
| EUR | 75 | DKK | 558 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 65,964,863 | GBP | 56,918,613 | State Street Bank and Trust | 04/01/2024 | 310,667 | 0.01 |
| EUR | 9,855,121 | HKD | 84,109,063 | State Street Bank and Trust | 04/01/2024 | 115,270 | - |
| EUR | 5,592 | ILS | 22,191 | State Street Bank and Trust | 04/01/2024 | 15 | - |
| EUR | 363,867 | JPY | 56,451,865 | State Street Bank and Trust | 04/01/2024 | 1,538 | - |
| EUR | 91,136 | SEK | 1,009,248 | State Street Bank and Trust | 04/01/2024 | 527 | - |
| EUR | 75 | SEK | 829 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| EUR | 5,962,446 | SGD | 8,681,501 | State Street Bank and Trust | 04/01/2024 | 4,981 | - |
| EUR | 1,234,749,750 | USD | 1,349,168,828 | State Street Bank and Trust | 04/01/2024 | 14,849,851 | 0.40 |
| GBP | 77 | AUD | 146 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 28 | CHF | 30 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 43 | DKK | 365 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 158,093 | EUR | 182,026 | State Street Bank and Trust | 04/01/2024 | 455 | - |
| GBP | 49,849 | EUR | 57,272 | State Street Bank and Trust | 05/02/2024 | 212 | - |
| GBP | 152,619 | HKD | 1,509,613 | State Street Bank and Trust | 04/01/2024 | 1,228 | - |
| GBP | 43 | SEK | 541 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| GBP | 1 | SGD | 1 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 19,118,160 | USD | 24,208,733 | State Street Bank and Trust | 04/01/2024 | 163,220 | - |
| HKD | 385 | EUR | 44 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 73,490 | EUR | 8,467 | State Street Bank and Trust | 05/02/2024 | 53 | - |
| HKD | 10,146 | GBP | 1,015 | State Street Bank and Trust | 04/01/2024 | 5 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.79%) (continued)

Financial derivative instruments (30 Jun 2023: 1.00%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.00%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| HKD | 282,707 | USD | 36,195 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| ILS | 82,508 | EUR | 20,595 | State Street Bank and Trust | 04/01/2024 | 164 | - |
| ILS | 6,040 | EUR | 1,501 | State Street Bank and Trust | 05/02/2024 | 18 | - |
| ILS | 834 | GBP | 180 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| ILS | 32,599 | USD | 8,784 | State Street Bank and Trust | 04/01/2024 | 269 | - |
| JPY | 248,449,765 | EUR | 1,582,570 | State Street Bank and Trust | 04/01/2024 | 14,049 | - |
| JPY | 15,135,913 | EUR | 97,123 | State Street Bank and Trust | 05/02/2024 | 460 | - |
| JPY | 2,091,722 | GBP | 11,517 | State Street Bank and Trust | 04/01/2024 | 155 | - |
| JPY | 93,983,568 | USD | 643,669 | State Street Bank and Trust | 04/01/2024 | 22,976 | - |
| NOK | 858,537 | AUD | 120,112 | State Street Bank and Trust | 04/01/2024 | 2,579 | - |
| NOK | 1,305,080 | CAD | 164,246 | State Street Bank and Trust | 04/01/2024 | 3,946 | - |
| NOK | 1,395,276 | CHF | 112,267 | State Street Bank and Trust | 04/01/2024 | 4,002 | - |
| NOK | 475,187 | DKK | 301,042 | State Street Bank and Trust | 04/01/2024 | 2,180 | - |
| NOK | 5,167,881 | EUR | 440,431 | State Street Bank and Trust | 04/01/2024 | 22,333 | - |
| NOK | 32,662 | EUR | 2,900 | State Street Bank and Trust | 05/02/2024 | 11 | - |
| NOK | 1,906,535 | GBP | 139,808 | State Street Bank and Trust | 04/01/2024 | 9,507 | - |
| NOK | 284,155 | HKD | 206,112 | State Street Bank and Trust | 04/01/2024 | 1,585 | - |
| NOK | 49,027 | ILS | 16,940 | State Street Bank and Trust | 04/01/2024 | 123 | - |
| NOK | 3,107,717 | JPY | 42,450,700 | State Street Bank and Trust | 04/01/2024 | 4,903 | - |
| NOK | 28,094 | NZD | 4,224 | State Street Bank and Trust | 04/01/2024 | 92 | - |
| NOK | 459,826 | SEK | 446,782 | State Street Bank and Trust | 04/01/2024 | 944 | - |
| NOK | 173,508 | SGD | 21,471 | State Street Bank and Trust | 04/01/2024 | 807 | - |
| NOK | 35,202,023 | USD | 3,268,878 | State Street Bank and Trust | 04/01/2024 | 197,444 | 0.01 |
| NZD | 29,034 | EUR | 16,553 | State Street Bank and Trust | 04/01/2024 | 98 | - |
| NZD | 1,506 | EUR | 862 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| NZD | 208 | GBP | 103 | State Street Bank and Trust | 04/01/2024 | - | - |
| NZD | 8,129 | USD | 4,978 | State Street Bank and Trust | 04/01/2024 | 169 | - |
| SEK | 1,678,985 | EUR | 148,966 | State Street Bank and Trust | 04/01/2024 | 2,046 | - |
| SEK | 859,775 | USD | 81,943 | State Street Bank and Trust | 04/01/2024 | 3,374 | - |
| SGD | 76,884 | EUR | 52,737 | State Street Bank and Trust | 04/01/2024 | 29 | - |
| SGD | 7,656 | EUR | 5,240 | State Street Bank and Trust | 05/02/2024 | 17 | - |
| SGD | 1,057 | GBP | 626 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| SGD | 51,286 | USD | 38,245 | State Street Bank and Trust | 04/01/2024 | 637 | - |
| USD | 3,144 | EUR | 2,828 | State Street Bank and Trust | 04/01/2024 | 20 | - |
| USD | 1,747,751 | EUR | 1,571,735 | State Street Bank and Trust | 05/02/2024 | 9,296 | - |
| USD | 240,022 | GBP | 187,708 | State Street Bank and Trust | 04/01/2024 | 732 | - |
| USD | 208 | HKD | 1,625 | State Street Bank and Trust | 04/01/2024 | - | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 15,802,257 | 0.42 |
| Total financial derivative instruments at positive fair value | | | | | | 15,802,257 | 0.42 |
| Total financial assets at fair value through profit or loss | | | | | | 3,642,245,266 | 96.37 |

Financial liabilities held for trading (30 Jun 2023: (0.06%))

Financial derivative instruments (30 Jun 2023: (0.06%))

Open forward foreign currency contracts (30 Jun 2023: (0.06%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|-------------|---------------|----------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 239,464 | EUR | 147,994 | State Street Bank and Trust | 04/01/2024 | (85) | - |
| AUD | 42,826 | EUR | 26,459 | State Street Bank and Trust | 05/02/2024 | (12) | - |
| AUD | 5,912 | GBP | 3,169 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| CHF | 40,029 | EUR | 43,210 | State Street Bank and Trust | 05/02/2024 | (75) | - |
| DKK | 1,867,940 | EUR | 250,652 | State Street Bank and Trust | 04/01/2024 | (79) | - |
| DKK | 107,337 | EUR | 14,407 | State Street Bank and Trust | 05/02/2024 | (3) | - |
| DKK | 14,817 | GBP | 1,727 | State Street Bank and Trust | 04/01/2024 | (6) | - |
| EUR | 29,681,521 | AUD | 48,858,250 | State Street Bank and Trust | 04/01/2024 | (550,548) | (0.02) |
| EUR | 45,268,530 | CAD | 67,024,510 | State Street Bank and Trust | 04/01/2024 | (823,883) | (0.02) |
| EUR | 208 | CAD | 305 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| EUR | 48,388,569 | CHF | 45,813,720 | State Street Bank and Trust | 04/01/2024 | (978,735) | (0.04) |
| EUR | 819,778 | DKK | 6,112,397 | State Street Bank and Trust | 04/01/2024 | (205) | - |
| EUR | 173,210 | GBP | 150,210 | State Street Bank and Trust | 04/01/2024 | (143) | - |
| EUR | 298 | GBP | 259 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| EUR | 44 | HKD | 382 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 1,695,172 | ILS | 6,890,258 | State Street Bank and Trust | 04/01/2024 | (40,858) | - |
| EUR | 107,456,298 | JPY | 17,266,638,609 | State Street Bank and Trust | 04/01/2024 | (3,769,651) | (0.10) |
| EUR | 505 | JPY | 78,722 | State Street Bank and Trust | 05/02/2024 | (2) | - |
| EUR | 3,177,955 | NOK | 37,380,749 | State Street Bank and Trust | 04/01/2024 | (170,199) | (0.01) |
| EUR | 15 | NOK | 170 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 974,459 | NZD | 1,723,648 | State Street Bank and Trust | 04/01/2024 | (14,849) | - |
| EUR | 15,862,526 | SEK | 181,311,029 | State Street Bank and Trust | 04/01/2024 | (468,541) | (0.01) |
| EUR | 55,081 | SGD | 80,386 | State Street Bank and Trust | 04/01/2024 | (94) | - |
| EUR | 27 | SGD | 40 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 8,700 | USD | 9,673 | State Street Bank and Trust | 04/01/2024 | (62) | - |
| EUR | 534,132 | USD | 594,067 | State Street Bank and Trust | 05/02/2024 | (3,277) | - |
| GBP | 461,079 | AUD | 879,698 | State Street Bank and Trust | 04/01/2024 | (12,491) | - |
| GBP | 701,094 | CAD | 1,203,177 | State Street Bank and Trust | 04/01/2024 | (18,735) | - |
| GBP | 749,504 | CHF | 822,386 | State Street Bank and Trust | 04/01/2024 | (21,637) | - |
| GBP | 255,214 | DKK | 2,204,825 | State Street Bank and Trust | 04/01/2024 | (1,386) | - |
| GBP | 3,242,088 | EUR | 3,758,217 | State Street Bank and Trust | 04/01/2024 | (18,634) | - |
| GBP | 19 | HKD | 194 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 26,331 | ILS | 124,067 | State Street Bank and Trust | 04/01/2024 | (886) | - |
| GBP | 1,669,443 | JPY | 310,971,934 | State Street Bank and Trust | 04/01/2024 | (77,573) | - |
| GBP | 49,198 | NOK | 670,903 | State Street Bank and Trust | 04/01/2024 | (3,345) | - |
| GBP | 15,089 | NZD | 30,936 | State Street Bank and Trust | 04/01/2024 | (352) | - |
| GBP | 246,972 | SEK | 3,272,214 | State Street Bank and Trust | 04/01/2024 | (9,865) | - |
| GBP | 93,199 | SGD | 157,274 | State Street Bank and Trust | 04/01/2024 | (423) | - |
| GBP | 64,785 | USD | 82,866 | State Street Bank and Trust | 04/01/2024 | (277) | - |
| HKD | 1,418,075 | EUR | 166,229 | State Street Bank and Trust | 04/01/2024 | (2,024) | - |
| HKD | 396,636 | USD | 50,831 | State Street Bank and Trust | 04/01/2024 | (35) | - |
| ILS | 33,773 | EUR | 8,512 | State Street Bank and Trust | 04/01/2024 | (23) | - |
| JPY | 43,771,027 | EUR | 282,501 | State Street Bank and Trust | 04/01/2024 | (1,602) | - |
| NOK | 171 | EUR | 15 | State Street Bank and Trust | 04/01/2024 | - | - |
| NOK | 4,509 | GBP | 350 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| SEK | 1,395,755 | EUR | 126,203 | State Street Bank and Trust | 04/01/2024 | (912) | - |
| SEK | 159,301 | EUR | 14,421 | State Street Bank and Trust | 05/02/2024 | (123) | - |
| SEK | 21,990 | GBP | 1,735 | State Street Bank and Trust | 04/01/2024 | (30) | - |
| SGD | 70,856 | EUR | 48,930 | State Street Bank and Trust | 04/01/2024 | (334) | - |
| USD | 1,708,308 | AUD | 2,573,559 | State Street Bank and Trust | 04/01/2024 | (47,816) | - |
| USD | 2,568,132 | CAD | 3,480,157 | State Street Bank and Trust | 04/01/2024 | (71,235) | - |
| USD | 2,736,906 | CHF | 2,371,320 | State Street Bank and Trust | 04/01/2024 | (80,560) | - |
| USD | 928,563 | DKK | 6,334,296 | State Street Bank and Trust | 04/01/2024 | (10,128) | - |
| USD | 53,628,823 | EUR | 49,116,902 | State Street Bank and Trust | 04/01/2024 | (630,254) | (0.01) |
| USD | 3,796,373 | GBP | 2,997,773 | State Street Bank and Trust | 04/01/2024 | (25,209) | - |
| USD | 591,242 | HKD | 4,617,926 | State Street Bank and Trust | 04/01/2024 | (162) | - |
| USD | 95,805 | ILS | 356,435 | State Street Bank and Trust | 04/01/2024 | (3,180) | - |
| USD | 6,156,510 | JPY | 905,507,151 | State Street Bank and Trust | 04/01/2024 | (266,438) | (0.01) |
| USD | 182,464 | NOK | 1,964,809 | State Street Bank and Trust | 04/01/2024 | (11,010) | - |

Financial liabilities held for trading (30 Jun 2023: (0.06%)) (continued)
Financial derivative instruments (30 Jun 2023: (0.06%)) (continued)
Open forward foreign currency contracts (30 Jun 2023: (0.06%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| USD | 54,900 | NZD | 88,877 | State Street Bank and Trust | 04/01/2024 | (1,373) | - |
| USD | 898,594 | SEK | 9,400,826 | State Street Bank and Trust | 04/01/2024 | (34,262) | - |
| USD | 346,520 | SGD | 461,750 | State Street Bank and Trust | 04/01/2024 | (3,546) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (8,177,177) | (0.22) |
| Total financial derivative instruments at negative fair value | | | | | | (8,177,177) | (0.22) |
| Total financial liabilities held for trading | | | | | | (8,177,177) | (0.22) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 3,634,068,089 | 96.15 |

Financial derivative instruments settled to market (30 Jun 2023: 0.04%)
Futures contracts (30 Jun 2023: 0.04%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|------------------------------|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| FTSE 100 Index Futures | 20 | GBP | Goldman Sachs | 15/03/2024 | 1,977,597 | 45,065 | - |
| MSCI EAFE Index Futures | 136 | USD | Goldman Sachs | 15/03/2024 | 15,316,320 | 599,845 | 0.02 |
| S&P 500 E-Mini Index Futures | 167 | USD | Goldman Sachs | 15/03/2024 | 40,247,000 | 1,547,439 | 0.04 |
| S&P 500 E-Mini Index Futures | 244 | USD | Goldman Sachs | 15/03/2024 | 58,804,000 | 1,835,616 | 0.05 |
| S&P 60 Index Futures | 7 | CAD | Goldman Sachs | 14/03/2024 | 1,348,824 | 38,935 | - |
| SPI 200 Futures | 22 | AUD | Goldman Sachs | 21/03/2024 | 2,846,593 | 43,714 | - |
| Swiss Market Index Futures | 22 | CHF | Goldman Sachs | 15/03/2024 | 2,896,477 | 6,108 | - |
| TOPIX Index Futures | 29 | JPY | Goldman Sachs | 07/03/2024 | 4,866,931 | 53,727 | - |

Unrealised gain on futures contracts settled to market **4,170,449** **0.11**

Total financial derivative instruments settled to market at positive fair value **4,170,449** **0.11**

Variation margin received on financial derivative instruments settled to market (4,170,449) (0.11)

Total financial derivative instruments settled to market **-** **-**

Financial derivative instruments settled to market (30 Jun 2023: (0.00%))
Futures contracts (30 Jun 2023: (0.00%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------------|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| Euro Stoxx 50 Index Futures | 194 | EUR | Goldman Sachs | 15/03/2024 | 9,735,746 | (52,500) | - |

Unrealised loss on futures contracts settled to market **(52,500)** **-**

Total financial derivative instruments settled to market at negative fair value **(52,500)** **-**

Variation margin paid on financial derivative instruments settled to market 52,500 -

Total financial derivative instruments settled to market **-** **-**

| | Fair value US\$ | % of Net assets |
|--|----------------------|--------------------|
| Cash (30 Jun 2023: 3.16%) | 134,600,967 | 3.56 |
| Net current assets (30 Jun 2023: 0.11%) | 10,873,087 | 0.29 |
| Net assets attributable to holders of redeemable participating shares | 3,779,542,143 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

Jersey 0.01%

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 95.66 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 0.00 |
| Over the Counter financial derivative instruments; | 0.42 |
| Other current assets | 3.92 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|--------------|----------------------|
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 755,000 | <u>714,714</u> |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 5,147,000 | <u>4,794,853</u> |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 2,114,000 | <u>2,028,779</u> |

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|--------------|----------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 8,562,000 | <u>8,065,337</u> |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%)

Transferable securities (30 Jun 2023: 98.96%)

Government bonds (30 Jun 2023: 98.96%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Austria (30 Jun 2023: 3.33%) | | | | | | |
| Republic of Austria Government Bonds | 0.50 | 20/02/2029 | EUR | 570,000 | 520,444 | 0.26 |
| Republic of Austria Government Bonds | 2.90 | 23/05/2029 | EUR | 100,000 | 103,100 | 0.05 |
| Republic of Austria Government Bonds | 3.45 | 20/10/2030 | EUR | 150,000 | 159,317 | 0.08 |
| Republic of Austria Government Bonds | 0.90 | 20/02/2032 | EUR | 550,000 | 483,923 | 0.24 |
| Republic of Austria Government Bonds | 2.90 | 20/02/2033 | EUR | 600,000 | 615,450 | 0.31 |
| Republic of Austria Government Bonds | 2.40 | 23/05/2034 | EUR | 430,000 | 421,185 | 0.21 |
| Republic of Austria Government Bonds | 0.25 | 20/10/2036 | EUR | 270,000 | 198,342 | 0.10 |
| Republic of Austria Government Bonds | 4.15 | 15/03/2037 | EUR | 610,000 | 699,676 | 0.35 |
| Republic of Austria Government Bonds | 3.15 | 20/06/2044 | EUR | 340,000 | 354,164 | 0.18 |
| Republic of Austria Government Bonds | 1.50 | 20/02/2047 | EUR | 450,000 | 345,951 | 0.17 |
| Republic of Austria Government Bonds | 1.85 | 23/05/2049 | EUR | 330,000 | 270,148 | 0.14 |
| Republic of Austria Government Bonds | 0.75 | 20/03/2051 | EUR | 400,000 | 244,040 | 0.12 |
| Republic of Austria Government Bonds | 3.15 | 20/10/2053 | EUR | 260,000 | 272,064 | 0.14 |
| Republic of Austria Government Bonds | 3.80 | 26/01/2062 | EUR | 150,000 | 179,537 | 0.09 |
| Republic of Austria Government Bonds | 0.70 | 20/04/2071 | EUR | 250,000 | 118,983 | 0.06 |
| Republic of Austria Government Bonds | 1.50 | 02/11/2086 | EUR | 130,000 | 82,221 | 0.04 |
| Republic of Austria Government Bonds | 2.10 | 20/09/2117 | EUR | 240,000 | 187,649 | 0.10 |
| Republic of Austria Government Bonds | 0.85 | 30/06/2120 | EUR | 110,000 | 52,153 | 0.03 |
| Republic of Austria Government Bonds* | - | 20/02/2030 | EUR | 640,000 | 553,824 | 0.28 |
| Republic of Austria Government Bonds* | - | 20/02/2031 | EUR | 790,000 | 664,856 | 0.34 |
| Republic of Austria Government Bonds* | - | 20/10/2040 | EUR | 260,000 | 163,168 | 0.08 |
| | | | | | 6,690,195 | 3.37 |
| Belgium (30 Jun 2023: 4.12%) | | | | | | |
| Kingdom of Belgium Government Bonds | 0.90 | 22/06/2029 | EUR | 450,000 | 418,379 | 0.21 |
| Kingdom of Belgium Government Bonds | 0.10 | 22/06/2030 | EUR | 430,000 | 372,875 | 0.19 |
| Kingdom of Belgium Government Bonds | 1.00 | 22/06/2031 | EUR | 470,000 | 424,532 | 0.21 |
| Kingdom of Belgium Government Bonds | 4.00 | 28/03/2032 | EUR | 210,000 | 233,501 | 0.12 |
| Kingdom of Belgium Government Bonds | 0.35 | 22/06/2032 | EUR | 640,000 | 534,963 | 0.27 |
| Kingdom of Belgium Government Bonds | 1.25 | 22/04/2033 | EUR | 490,000 | 438,692 | 0.22 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2033 | EUR | 640,000 | 660,922 | 0.33 |
| Kingdom of Belgium Government Bonds | 3.00 | 22/06/2034 | EUR | 270,000 | 277,935 | 0.14 |
| Kingdom of Belgium Government Bonds | 5.00 | 28/03/2035 | EUR | 600,000 | 730,416 | 0.37 |
| Kingdom of Belgium Government Bonds | 1.45 | 22/06/2037 | EUR | 240,000 | 202,730 | 0.10 |
| Kingdom of Belgium Government Bonds | 1.90 | 22/06/2038 | EUR | 360,000 | 317,639 | 0.16 |
| Kingdom of Belgium Government Bonds | 2.75 | 22/04/2039 | EUR | 180,000 | 175,741 | 0.09 |
| Kingdom of Belgium Government Bonds | 0.40 | 22/06/2040 | EUR | 400,000 | 266,724 | 0.13 |
| Kingdom of Belgium Government Bonds | 4.25 | 28/03/2041 | EUR | 560,000 | 654,327 | 0.33 |
| Kingdom of Belgium Government Bonds | 3.45 | 22/06/2043 | EUR | 210,000 | 221,449 | 0.11 |
| Kingdom of Belgium Government Bonds | 3.75 | 22/06/2045 | EUR | 280,000 | 309,742 | 0.16 |
| Kingdom of Belgium Government Bonds | 1.60 | 22/06/2047 | EUR | 420,000 | 316,302 | 0.16 |
| Kingdom of Belgium Government Bonds | 1.70 | 22/06/2050 | EUR | 280,000 | 208,790 | 0.11 |
| Kingdom of Belgium Government Bonds | 1.40 | 22/06/2053 | EUR | 470,000 | 315,140 | 0.16 |
| Kingdom of Belgium Government Bonds | 3.30 | 22/06/2054 | EUR | 260,000 | 265,405 | 0.13 |
| Kingdom of Belgium Government Bonds | 2.25 | 22/06/2057 | EUR | 200,000 | 164,130 | 0.08 |
| Kingdom of Belgium Government Bonds | 2.15 | 22/06/2066 | EUR | 190,000 | 150,695 | 0.08 |
| Kingdom of Belgium Government Bonds | 0.65 | 22/06/2071 | EUR | 220,000 | 99,048 | 0.05 |
| Kingdom of Belgium Government Bonds* | - | 22/10/2031 | EUR | 530,000 | 438,352 | 0.22 |
| | | | | | 8,198,429 | 4.13 |
| Croatia (30 Jun 2023: 0.47%) | | | | | | |
| Croatia Government Bonds | 1.25 | 04/02/2030 | EUR | 280,000 | 252,773 | 0.13 |
| Croatia Government International Bonds | 1.13 | 19/06/2029 | EUR | 200,000 | 181,858 | 0.09 |
| Croatia Government International Bonds | 2.75 | 27/01/2030 | EUR | 100,000 | 99,054 | 0.05 |
| Croatia Government International Bonds | 2.88 | 22/04/2032 | EUR | 290,000 | 284,094 | 0.14 |
| Croatia Government International Bonds | 1.75 | 04/03/2041 | EUR | 200,000 | 152,008 | 0.08 |
| | | | | | 969,787 | 0.49 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%) (continued)

Transferable securities (30 Jun 2023: 98.96%) (continued)

Government bonds (30 Jun 2023: 98.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Cyprus (30 Jun 2023: 0.21%) | | | | | | |
| Cyprus Government International Bonds | 0.95 | 20/01/2032 | EUR | 300,000 | 258,327 | 0.13 |
| Cyprus Government International Bonds | 1.25 | 21/01/2040 | EUR | 200,000 | 146,087 | 0.07 |
| | | | | | 404,414 | 0.20 |
| Estonia (30 Jun 2023: 0.25%) | | | | | | |
| Estonia Government International Bonds | 0.13 | 10/06/2030 | EUR | 580,000 | 482,792 | 0.24 |
| Estonia Government International Bonds | 4.00 | 12/10/2032 | EUR | 50,000 | 53,953 | 0.03 |
| | | | | | 536,745 | 0.27 |
| Finland (30 Jun 2023: 2.05%) | | | | | | |
| Finland Government Bonds | 2.88 | 15/04/2029 | EUR | 100,000 | 102,792 | 0.05 |
| Finland Government Bonds | 0.50 | 15/09/2029 | EUR | 380,000 | 343,767 | 0.17 |
| Finland Government Bonds | 0.75 | 15/04/2031 | EUR | 230,000 | 205,220 | 0.10 |
| Finland Government Bonds | 0.13 | 15/09/2031 | EUR | 480,000 | 402,437 | 0.20 |
| Finland Government Bonds | 1.50 | 15/09/2032 | EUR | 390,000 | 359,588 | 0.18 |
| Finland Government Bonds | 3.00 | 15/09/2033 | EUR | 450,000 | 466,510 | 0.24 |
| Finland Government Bonds | 1.13 | 15/04/2034 | EUR | 170,000 | 147,677 | 0.07 |
| Finland Government Bonds | 0.13 | 15/04/2036 | EUR | 260,000 | 190,219 | 0.10 |
| Finland Government Bonds | 2.75 | 15/04/2038 | EUR | 430,000 | 429,239 | 0.22 |
| Finland Government Bonds | 0.25 | 15/09/2040 | EUR | 260,000 | 172,708 | 0.09 |
| Finland Government Bonds | 2.63 | 04/07/2042 | EUR | 230,000 | 223,935 | 0.11 |
| Finland Government Bonds | 0.50 | 15/04/2043 | EUR | 250,000 | 163,825 | 0.08 |
| Finland Government Bonds | 1.38 | 15/04/2047 | EUR | 350,000 | 265,786 | 0.13 |
| Finland Government Bonds | 0.13 | 15/04/2052 | EUR | 300,000 | 147,822 | 0.08 |
| Finland Government Bonds* | - | 15/09/2030 | EUR | 420,000 | 358,827 | 0.18 |
| | | | | | 3,980,352 | 2.00 |
| France (30 Jun 2023: 19.92%) | | | | | | |
| French Republic Government Bonds OAT | 2.75 | 25/02/2029 | EUR | 1,250,000 | 1,280,338 | 0.64 |
| French Republic Government Bonds OAT | 5.50 | 25/04/2029 | EUR | 1,390,000 | 1,611,079 | 0.81 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2029 | EUR | 2,170,000 | 1,981,687 | 1.00 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2030 | EUR | 2,620,000 | 2,654,584 | 1.34 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2031 | EUR | 2,170,000 | 2,049,326 | 1.03 |
| French Republic Government Bonds OAT | 5.75 | 25/10/2032 | EUR | 1,260,000 | 1,584,034 | 0.80 |
| French Republic Government Bonds OAT | 2.00 | 25/11/2032 | EUR | 2,050,000 | 1,978,578 | 1.00 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2033 | EUR | 1,510,000 | 1,574,356 | 0.79 |
| French Republic Government Bonds OAT | 3.50 | 25/11/2033 | EUR | 700,000 | 758,639 | 0.38 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2034 | EUR | 1,580,000 | 1,388,583 | 0.70 |
| French Republic Government Bonds OAT | 4.75 | 25/04/2035 | EUR | 950,000 | 1,143,914 | 0.58 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2036 | EUR | 1,700,000 | 1,439,135 | 0.72 |
| French Republic Government Bonds OAT | 1.25 | 25/05/2038 | EUR | 620,000 | 504,823 | 0.25 |
| French Republic Government Bonds OAT | 4.00 | 25/10/2038 | EUR | 950,000 | 1,087,247 | 0.55 |
| French Republic Government Bonds OAT | 1.75 | 25/06/2039 | EUR | 1,160,000 | 1,008,794 | 0.51 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2040 | EUR | 930,000 | 644,118 | 0.32 |
| French Republic Government Bonds OAT | 4.50 | 25/04/2041 | EUR | 1,370,000 | 1,670,592 | 0.84 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2043 | EUR | 630,000 | 586,177 | 0.29 |
| French Republic Government Bonds OAT | 0.50 | 25/06/2044 | EUR | 710,000 | 445,419 | 0.22 |
| French Republic Government Bonds OAT | 3.25 | 25/05/2045 | EUR | 1,080,000 | 1,131,008 | 0.57 |
| French Republic Government Bonds OAT | 2.00 | 25/05/2048 | EUR | 1,070,000 | 885,757 | 0.45 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2050 | EUR | 1,190,000 | 864,785 | 0.43 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2052 | EUR | 1,250,000 | 716,013 | 0.36 |
| French Republic Government Bonds OAT | 0.75 | 25/05/2053 | EUR | 1,130,000 | 634,755 | 0.32 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2054 | EUR | 780,000 | 766,100 | 0.38 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2055 | EUR | 700,000 | 826,532 | 0.42 |
| French Republic Government Bonds OAT | 4.00 | 25/04/2060 | EUR | 680,000 | 813,457 | 0.41 |
| French Republic Government Bonds OAT | 1.75 | 25/05/2066 | EUR | 570,000 | 408,086 | 0.20 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2072 | EUR | 1,030,000 | 431,704 | 0.22 |
| French Republic Government Bonds OAT* | - | 25/11/2029 | EUR | 1,780,000 | 1,561,825 | 0.79 |
| French Republic Government Bonds OAT* | - | 25/11/2030 | EUR | 2,310,000 | 1,975,027 | 0.99 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%) (continued)

Transferable securities (30 Jun 2023: 98.96%) (continued)

Government bonds (30 Jun 2023: 98.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.92%) (continued) | | | | | | |
| French Republic Government Bonds OAT* | - | 25/11/2031 | EUR | 2,170,000 | 1,802,684 | 0.91 |
| French Republic Government Bonds OAT* | - | 25/05/2032 | EUR | 1,530,000 | 1,251,968 | 0.63 |
| | | | | | 39,461,124 | 19.85 |
| Germany (30 Jun 2023: 28.84%) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | 0.25 | 15/02/2029 | EUR | 2,120,000 | 1,954,258 | 0.98 |
| Bundesrepublik Deutschland Bundesanleihe | 2.10 | 15/11/2029 | EUR | 2,070,000 | 2,090,058 | 1.05 |
| Bundesrepublik Deutschland Bundesanleihe | 6.25 | 04/01/2030 | EUR | 940,000 | 1,167,762 | 0.59 |
| Bundesrepublik Deutschland Bundesanleihe | 2.40 | 15/11/2030 | EUR | 1,100,000 | 1,132,604 | 0.57 |
| Bundesrepublik Deutschland Bundesanleihe | 5.50 | 04/01/2031 | EUR | 1,700,000 | 2,096,525 | 1.06 |
| Bundesrepublik Deutschland Bundesanleihe | 1.70 | 15/08/2032 | EUR | 2,300,000 | 2,251,907 | 1.13 |
| Bundesrepublik Deutschland Bundesanleihe | 2.30 | 15/02/2033 | EUR | 3,570,000 | 3,661,462 | 1.84 |
| Bundesrepublik Deutschland Bundesanleihe | 2.60 | 15/08/2033 | EUR | 2,190,000 | 2,299,456 | 1.16 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2034 | EUR | 1,800,000 | 2,252,898 | 1.13 |
| Bundesrepublik Deutschland Bundesanleihe | 4.00 | 04/01/2037 | EUR | 2,040,000 | 2,456,486 | 1.24 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/05/2038 | EUR | 1,750,000 | 1,488,900 | 0.75 |
| Bundesrepublik Deutschland Bundesanleihe | 4.25 | 04/07/2039 | EUR | 1,310,000 | 1,649,460 | 0.83 |
| Bundesrepublik Deutschland Bundesanleihe | 4.75 | 04/07/2040 | EUR | 1,470,000 | 1,967,639 | 0.99 |
| Bundesrepublik Deutschland Bundesanleihe | 3.25 | 04/07/2042 | EUR | 1,370,000 | 1,565,910 | 0.79 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 04/07/2044 | EUR | 2,350,000 | 2,429,548 | 1.22 |
| Bundesrepublik Deutschland Bundesanleihe | 2.50 | 15/08/2046 | EUR | 2,190,000 | 2,273,308 | 1.14 |
| Bundesrepublik Deutschland Bundesanleihe | 1.25 | 15/08/2048 | EUR | 2,550,000 | 2,069,963 | 1.04 |
| Bundesrepublik Deutschland Bundesanleihe | 1.80 | 15/08/2053 | EUR | 2,910,000 | 2,624,823 | 1.32 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2029 | EUR | 2,200,000 | 1,982,464 | 1.00 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2030 | EUR | 2,250,000 | 2,006,640 | 1.01 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2030 | EUR | 3,410,000 | 3,015,243 | 1.52 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2031 | EUR | 2,240,000 | 1,959,955 | 0.99 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2031 | EUR | 3,190,000 | 2,762,114 | 1.39 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/02/2032 | EUR | 2,420,000 | 2,070,310 | 1.04 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2035 | EUR | 1,620,000 | 1,276,657 | 0.64 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/05/2036 | EUR | 2,080,000 | 1,595,963 | 0.80 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2050 | EUR | 3,860,000 | 2,156,303 | 1.08 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2052 | EUR | 2,520,000 | 1,341,724 | 0.68 |
| | | | | | 57,600,340 | 28.98 |
| Ireland (30 Jun 2023: 3.77%) | | | | | | |
| Ireland Government Bonds | 1.10 | 15/05/2029 | EUR | 840,000 | 794,464 | 0.40 |
| Ireland Government Bonds | 2.40 | 15/05/2030 | EUR | 750,000 | 758,085 | 0.38 |
| Ireland Government Bonds | 0.20 | 18/10/2030 | EUR | 780,000 | 680,449 | 0.34 |
| Ireland Government Bonds | 1.35 | 18/03/2031 | EUR | 650,000 | 611,793 | 0.31 |
| Ireland Government Bonds | 0.35 | 18/10/2032 | EUR | 480,000 | 404,395 | 0.20 |
| Ireland Government Bonds | 1.30 | 15/05/2033 | EUR | 400,000 | 363,972 | 0.18 |
| Ireland Government Bonds | 0.40 | 15/05/2035 | EUR | 620,000 | 492,720 | 0.25 |
| Ireland Government Bonds | 1.70 | 15/05/2037 | EUR | 590,000 | 527,165 | 0.27 |
| Ireland Government Bonds | 0.55 | 22/04/2041 | EUR | 430,000 | 301,120 | 0.15 |
| Ireland Government Bonds | 3.00 | 18/10/2043 | EUR | 530,000 | 550,161 | 0.28 |
| Ireland Government Bonds | 2.00 | 18/02/2045 | EUR | 930,000 | 804,664 | 0.40 |
| Ireland Government Bonds | 1.50 | 15/05/2050 | EUR | 690,000 | 518,432 | 0.26 |
| Ireland Government Bonds* | - | 18/10/2031 | EUR | 890,000 | 747,048 | 0.38 |
| | | | | | 7,554,468 | 3.80 |
| Italy (30 Jun 2023: 14.52%) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/12/2028 | EUR | 610,000 | 606,011 | 0.30 |
| Italy Buoni Poliennali Del Tesoro | 4.10 | 01/02/2029 | EUR | 240,000 | 251,911 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 0.45 | 15/02/2029 | EUR | 560,000 | 492,615 | 0.25 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 15/06/2029 | EUR | 500,000 | 493,140 | 0.25 |
| Italy Buoni Poliennali Del Tesoro | 3.00 | 01/08/2029 | EUR | 700,000 | 697,830 | 0.35 |
| Italy Buoni Poliennali Del Tesoro | 5.25 | 01/11/2029 | EUR | 980,000 | 1,092,572 | 0.55 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 15/12/2029 | EUR | 710,000 | 736,320 | 0.37 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%) (continued)

Transferable securities (30 Jun 2023: 98.96%) (continued)

Government bonds (30 Jun 2023: 98.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 14.52%) (continued) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | 3.50 | 01/03/2030 | EUR | 780,000 | 795,303 | 0.40 |
| Italy Buoni Poliennali Del Tesoro | 1.35 | 01/04/2030 | EUR | 850,000 | 762,688 | 0.38 |
| Italy Buoni Poliennali Del Tesoro | 3.70 | 15/06/2030 | EUR | 500,000 | 513,510 | 0.26 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/08/2030 | EUR | 730,000 | 631,859 | 0.32 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 15/11/2030 | EUR | 390,000 | 407,109 | 0.20 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/12/2030 | EUR | 810,000 | 728,765 | 0.37 |
| Italy Buoni Poliennali Del Tesoro | 0.90 | 01/04/2031 | EUR | 700,000 | 592,599 | 0.30 |
| Italy Buoni Poliennali Del Tesoro | 6.00 | 01/05/2031 | EUR | 890,000 | 1,047,717 | 0.53 |
| Italy Buoni Poliennali Del Tesoro | 0.60 | 01/08/2031 | EUR | 780,000 | 638,056 | 0.32 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/10/2031 | EUR | 320,000 | 333,747 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/12/2031 | EUR | 700,000 | 582,799 | 0.29 |
| Italy Buoni Poliennali Del Tesoro | 1.65 | 01/03/2032 | EUR | 770,000 | 674,066 | 0.34 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/06/2032 | EUR | 600,000 | 491,820 | 0.25 |
| Italy Buoni Poliennali Del Tesoro | 2.50 | 01/12/2032 | EUR | 560,000 | 517,586 | 0.26 |
| Italy Buoni Poliennali Del Tesoro | 5.75 | 01/02/2033 | EUR | 750,000 | 876,600 | 0.44 |
| Italy Buoni Poliennali Del Tesoro | 4.40 | 01/05/2033 | EUR | 580,000 | 618,669 | 0.31 |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2033 | EUR | 730,000 | 663,402 | 0.33 |
| Italy Buoni Poliennali Del Tesoro | 4.35 | 01/11/2033 | EUR | 600,000 | 636,174 | 0.32 |
| Italy Buoni Poliennali Del Tesoro | 4.20 | 01/03/2034 | EUR | 500,000 | 522,950 | 0.26 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2034 | EUR | 820,000 | 914,062 | 0.46 |
| Italy Buoni Poliennali Del Tesoro | 3.35 | 01/03/2035 | EUR | 550,000 | 529,864 | 0.27 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 30/04/2035 | EUR | 380,000 | 388,683 | 0.20 |
| Italy Buoni Poliennali Del Tesoro | 1.45 | 01/03/2036 | EUR | 600,000 | 462,468 | 0.23 |
| Italy Buoni Poliennali Del Tesoro | 2.25 | 01/09/2036 | EUR | 500,000 | 419,925 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 4.00 | 01/02/2037 | EUR | 930,000 | 943,299 | 0.47 |
| Italy Buoni Poliennali Del Tesoro | 0.95 | 01/03/2037 | EUR | 480,000 | 337,138 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/03/2038 | EUR | 320,000 | 294,102 | 0.15 |
| Italy Buoni Poliennali Del Tesoro | 2.95 | 01/09/2038 | EUR | 500,000 | 443,910 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/08/2039 | EUR | 860,000 | 950,713 | 0.48 |
| Italy Buoni Poliennali Del Tesoro | 3.10 | 01/03/2040 | EUR | 400,000 | 354,824 | 0.18 |
| Italy Buoni Poliennali Del Tesoro | 5.00 | 01/09/2040 | EUR | 710,000 | 786,048 | 0.40 |
| Italy Buoni Poliennali Del Tesoro | 1.80 | 01/03/2041 | EUR | 690,000 | 498,490 | 0.25 |
| Italy Buoni Poliennali Del Tesoro | 4.45 | 01/09/2043 | EUR | 310,000 | 320,363 | 0.16 |
| Italy Buoni Poliennali Del Tesoro | 4.75 | 01/09/2044 | EUR | 590,000 | 636,038 | 0.32 |
| Italy Buoni Poliennali Del Tesoro | 1.50 | 30/04/2045 | EUR | 520,000 | 329,748 | 0.17 |
| Italy Buoni Poliennali Del Tesoro | 3.25 | 01/09/2046 | EUR | 500,000 | 434,375 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 2.70 | 01/03/2047 | EUR | 560,000 | 442,652 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 3.45 | 01/03/2048 | EUR | 530,000 | 474,949 | 0.24 |
| Italy Buoni Poliennali Del Tesoro | 3.85 | 01/09/2049 | EUR | 440,000 | 416,469 | 0.21 |
| Italy Buoni Poliennali Del Tesoro | 2.45 | 01/09/2050 | EUR | 600,000 | 440,118 | 0.22 |
| Italy Buoni Poliennali Del Tesoro | 1.70 | 01/09/2051 | EUR | 600,000 | 369,594 | 0.19 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/09/2052 | EUR | 300,000 | 200,235 | 0.10 |
| Italy Buoni Poliennali Del Tesoro | 4.50 | 01/10/2053 | EUR | 260,000 | 268,187 | 0.13 |
| Italy Buoni Poliennali Del Tesoro | 2.80 | 01/03/2067 | EUR | 320,000 | 234,570 | 0.12 |
| Italy Buoni Poliennali Del Tesoro | 2.15 | 01/03/2072 | EUR | 160,000 | 98,032 | 0.05 |
| | | | | | 28,394,674 | 14.29 |
| Latvia (30 Jun 2023: 0.29%) | | | | | | |
| Latvia Government International Bonds | 2.25 | 15/02/2047 | EUR | 120,000 | 93,902 | 0.05 |
| Latvia Government International Bonds | 1.88 | 19/02/2049 | EUR | 330,000 | 239,004 | 0.12 |
| Latvia Government International Bonds* | - | 17/03/2031 | EUR | 300,000 | 240,804 | 0.12 |
| | | | | | 573,710 | 0.29 |
| Lithuania (30 Jun 2023: 0.51%) | | | | | | |
| Lithuania Government International Bonds | 0.75 | 06/05/2030 | EUR | 400,000 | 344,412 | 0.17 |
| Lithuania Government International Bonds | 2.13 | 01/06/2032 | EUR | 100,000 | 92,079 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%) (continued)

Transferable securities (30 Jun 2023: 98.96%) (continued)

Government bonds (30 Jun 2023: 98.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Lithuania (30 Jun 2023: 0.51%) (continued) | | | | | | |
| Lithuania Government International Bonds | 2.13 | 22/10/2035 | EUR | 330,000 | 291,575 | 0.15 |
| Lithuania Government International Bonds | 0.50 | 28/07/2050 | EUR | 490,000 | 243,922 | 0.12 |
| | | | | | 971,988 | 0.49 |
| Luxembourg (30 Jun 2023: 0.65%) | | | | | | |
| State of the Grand-Duchy of Luxembourg | 1.38 | 25/05/2029 | EUR | 270,000 | 257,345 | 0.13 |
| State of the Grand-Duchy of Luxembourg | 3.00 | 02/03/2033 | EUR | 50,000 | 52,343 | 0.03 |
| State of the Grand-Duchy of Luxembourg | 1.75 | 25/05/2042 | EUR | 150,000 | 127,464 | 0.06 |
| State of the Grand-Duchy of Luxembourg | 3.25 | 02/03/2043 | EUR | 110,000 | 116,593 | 0.06 |
| State of the Grand-Duchy of Luxembourg* | - | 24/03/2031 | EUR | 410,000 | 345,712 | 0.17 |
| State of the Grand-Duchy of Luxembourg* | - | 14/09/2032 | EUR | 320,000 | 260,317 | 0.13 |
| | | | | | 1,159,774 | 0.58 |
| Netherlands (30 Jun 2023: 7.08%) | | | | | | |
| Netherlands Government Bonds | 0.25 | 15/07/2029 | EUR | 850,000 | 767,933 | 0.39 |
| Netherlands Government Bonds | 2.50 | 15/01/2030 | EUR | 670,000 | 682,851 | 0.34 |
| Netherlands Government Bonds | 0.50 | 15/07/2032 | EUR | 980,000 | 847,151 | 0.43 |
| Netherlands Government Bonds | 2.50 | 15/01/2033 | EUR | 950,000 | 967,385 | 0.49 |
| Netherlands Government Bonds | 2.50 | 15/07/2033 | EUR | 810,000 | 822,336 | 0.41 |
| Netherlands Government Bonds | 4.00 | 15/01/2037 | EUR | 1,240,000 | 1,447,154 | 0.73 |
| Netherlands Government Bonds | 0.50 | 15/01/2040 | EUR | 1,010,000 | 749,067 | 0.38 |
| Netherlands Government Bonds | 3.75 | 15/01/2042 | EUR | 1,280,000 | 1,510,247 | 0.76 |
| Netherlands Government Bonds | 3.25 | 15/01/2044 | EUR | 200,000 | 222,720 | 0.11 |
| Netherlands Government Bonds | 2.75 | 15/01/2047 | EUR | 1,430,000 | 1,497,410 | 0.75 |
| Netherlands Government Bonds | 2.00 | 15/01/2054 | EUR | 670,000 | 604,822 | 0.31 |
| Netherlands Government Bonds* | - | 15/01/2029 | EUR | 760,000 | 683,597 | 0.34 |
| Netherlands Government Bonds* | - | 15/07/2030 | EUR | 1,170,000 | 1,018,087 | 0.51 |
| Netherlands Government Bonds* | - | 15/07/2031 | EUR | 1,170,000 | 993,845 | 0.50 |
| Netherlands Government Bonds* | - | 15/01/2038 | EUR | 760,000 | 538,414 | 0.27 |
| Netherlands Government Bonds* | - | 15/01/2052 | EUR | 1,360,000 | 701,474 | 0.35 |
| | | | | | 14,054,493 | 7.07 |
| Portugal (30 Jun 2023: 1.79%) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 1.95 | 15/06/2029 | EUR | 360,000 | 353,887 | 0.18 |
| Portugal Obrigacoes do Tesouro OT | 3.88 | 15/02/2030 | EUR | 290,000 | 314,549 | 0.16 |
| Portugal Obrigacoes do Tesouro OT | 0.48 | 18/10/2030 | EUR | 470,000 | 413,459 | 0.21 |
| Portugal Obrigacoes do Tesouro OT | 0.30 | 17/10/2031 | EUR | 590,000 | 497,913 | 0.25 |
| Portugal Obrigacoes do Tesouro OT | 1.65 | 16/07/2032 | EUR | 320,000 | 296,624 | 0.15 |
| Portugal Obrigacoes do Tesouro OT | 2.25 | 18/04/2034 | EUR | 230,000 | 219,583 | 0.11 |
| Portugal Obrigacoes do Tesouro OT | 0.90 | 12/10/2035 | EUR | 260,000 | 208,660 | 0.11 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/04/2037 | EUR | 380,000 | 425,798 | 0.21 |
| Portugal Obrigacoes do Tesouro OT | 3.50 | 18/06/2038 | EUR | 390,000 | 407,332 | 0.20 |
| Portugal Obrigacoes do Tesouro OT | 1.15 | 11/04/2042 | EUR | 280,000 | 202,667 | 0.10 |
| Portugal Obrigacoes do Tesouro OT | 4.10 | 15/02/2045 | EUR | 140,000 | 158,932 | 0.08 |
| Portugal Obrigacoes do Tesouro OT | 1.00 | 12/04/2052 | EUR | 90,000 | 52,331 | 0.03 |
| | | | | | 3,551,735 | 1.79 |
| Slovakia (30 Jun 2023: 0.84%) | | | | | | |
| Slovakia Government Bonds | 3.63 | 16/01/2029 | EUR | 170,000 | 175,928 | 0.09 |
| Slovakia Government Bonds | 0.75 | 09/04/2030 | EUR | 210,000 | 184,300 | 0.09 |
| Slovakia Government Bonds | 1.00 | 09/10/2030 | EUR | 230,000 | 202,388 | 0.10 |
| Slovakia Government Bonds | 1.63 | 21/01/2031 | EUR | 100,000 | 91,728 | 0.05 |
| Slovakia Government Bonds | 1.00 | 14/05/2032 | EUR | 250,000 | 211,719 | 0.11 |
| Slovakia Government Bonds | 3.88 | 08/02/2033 | EUR | 60,000 | 63,609 | 0.03 |
| Slovakia Government Bonds | 3.63 | 08/06/2033 | EUR | 100,000 | 103,628 | 0.05 |
| Slovakia Government Bonds | 3.75 | 23/02/2035 | EUR | 150,000 | 154,555 | 0.08 |
| Slovakia Government Bonds | 0.38 | 21/04/2036 | EUR | 160,000 | 110,621 | 0.05 |
| Slovakia Government Bonds | 1.88 | 09/03/2037 | EUR | 70,000 | 58,146 | 0.03 |
| Slovakia Government Bonds | 4.00 | 23/02/2043 | EUR | 90,000 | 93,448 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.96%) (continued)

Transferable securities (30 Jun 2023: 98.96%) (continued)

Government bonds (30 Jun 2023: 98.96%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| Slovakia (30 Jun 2023: 0.84%) (continued) | | | | | | |
| Slovakia Government Bonds | 2.00 | 17/10/2047 | EUR | 180,000 | 133,347 | 0.07 |
| Slovakia Government Bonds | 1.00 | 13/10/2051 | EUR | 50,000 | 26,096 | 0.01 |
| | | | | | 1,609,513 | 0.81 |
| Slovenia (30 Jun 2023: 0.44%) | | | | | | |
| Slovenia Government Bonds | 1.19 | 14/03/2029 | EUR | 210,000 | 194,730 | 0.10 |
| Slovenia Government Bonds | 0.13 | 01/07/2031 | EUR | 80,000 | 65,918 | 0.03 |
| Slovenia Government Bonds | 2.25 | 03/03/2032 | EUR | 80,000 | 76,686 | 0.04 |
| Slovenia Government Bonds | 1.50 | 25/03/2035 | EUR | 100,000 | 84,503 | 0.04 |
| Slovenia Government Bonds | 1.75 | 03/11/2040 | EUR | 150,000 | 121,982 | 0.06 |
| Slovenia Government Bonds | 3.13 | 07/08/2045 | EUR | 40,000 | 39,721 | 0.02 |
| Slovenia Government Bonds | 0.49 | 20/10/2050 | EUR | 170,000 | 88,788 | 0.05 |
| Slovenia Government Bonds* | - | 12/02/2031 | EUR | 220,000 | 180,783 | 0.09 |
| | | | | | 853,111 | 0.43 |
| Spain (30 Jun 2023: 9.88%) | | | | | | |
| Spain Government Bonds | 6.00 | 31/01/2029 | EUR | 720,000 | 837,086 | 0.42 |
| Spain Government Bonds | 1.45 | 30/04/2029 | EUR | 750,000 | 708,585 | 0.36 |
| Spain Government Bonds | 3.50 | 31/05/2029 | EUR | 210,000 | 219,372 | 0.11 |
| Spain Government Bonds | 0.80 | 30/07/2029 | EUR | 1,050,000 | 952,738 | 0.48 |
| Spain Government Bonds | 0.60 | 31/10/2029 | EUR | 770,000 | 687,271 | 0.35 |
| Spain Government Bonds | 0.50 | 30/04/2030 | EUR | 970,000 | 850,050 | 0.43 |
| Spain Government Bonds | 1.95 | 30/07/2030 | EUR | 730,000 | 698,537 | 0.35 |
| Spain Government Bonds | 1.25 | 31/10/2030 | EUR | 830,000 | 755,632 | 0.38 |
| Spain Government Bonds | 0.10 | 30/04/2031 | EUR | 1,060,000 | 876,737 | 0.44 |
| Spain Government Bonds | 0.50 | 31/10/2031 | EUR | 800,000 | 673,432 | 0.34 |
| Spain Government Bonds | 0.70 | 30/04/2032 | EUR | 880,000 | 742,870 | 0.37 |
| Spain Government Bonds | 5.75 | 30/07/2032 | EUR | 830,000 | 1,013,696 | 0.51 |
| Spain Government Bonds | 2.55 | 31/10/2032 | EUR | 750,000 | 731,467 | 0.37 |
| Spain Government Bonds | 3.15 | 30/04/2033 | EUR | 950,000 | 966,216 | 0.49 |
| Spain Government Bonds | 2.35 | 30/07/2033 | EUR | 590,000 | 561,226 | 0.28 |
| Spain Government Bonds | 3.55 | 31/10/2033 | EUR | 710,000 | 743,725 | 0.37 |
| Spain Government Bonds | 1.85 | 30/07/2035 | EUR | 680,000 | 597,931 | 0.30 |
| Spain Government Bonds | 4.20 | 31/01/2037 | EUR | 610,000 | 675,117 | 0.34 |
| Spain Government Bonds | 0.85 | 30/07/2037 | EUR | 380,000 | 280,174 | 0.14 |
| Spain Government Bonds | 3.90 | 30/07/2039 | EUR | 400,000 | 424,136 | 0.21 |
| Spain Government Bonds | 4.90 | 30/07/2040 | EUR | 650,000 | 770,165 | 0.39 |
| Spain Government Bonds | 1.20 | 31/10/2040 | EUR | 550,000 | 395,076 | 0.20 |
| Spain Government Bonds | 4.70 | 30/07/2041 | EUR | 620,000 | 725,828 | 0.36 |
| Spain Government Bonds | 1.00 | 30/07/2042 | EUR | 200,000 | 134,032 | 0.07 |
| Spain Government Bonds | 3.45 | 30/07/2043 | EUR | 490,000 | 486,237 | 0.24 |
| Spain Government Bonds | 5.15 | 31/10/2044 | EUR | 450,000 | 560,264 | 0.28 |
| Spain Government Bonds | 2.90 | 31/10/2046 | EUR | 680,000 | 615,407 | 0.31 |
| Spain Government Bonds | 2.70 | 31/10/2048 | EUR | 690,000 | 593,966 | 0.30 |
| Spain Government Bonds | 1.00 | 31/10/2050 | EUR | 620,000 | 349,420 | 0.18 |
| Spain Government Bonds | 1.90 | 31/10/2052 | EUR | 690,000 | 477,873 | 0.24 |
| Spain Government Bonds | 4.00 | 31/10/2064 | EUR | 200,000 | 210,960 | 0.10 |
| Spain Government Bonds | 3.45 | 30/07/2066 | EUR | 310,000 | 290,234 | 0.15 |
| Spain Government Bonds | 1.45 | 31/10/2071 | EUR | 390,000 | 196,802 | 0.10 |
| | | | | | 19,802,262 | 9.96 |
| Total government bonds | | | | | 196,367,114 | 98.80 |
| Total transferable securities | | | | | 196,367,114 | 98.80 |
| Total financial assets at fair value through profit or loss | | | | | 196,367,114 | 98.80 |

| | Fair value € | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss | 196,367,114 | 98.80 |
| Cash (30 Jun 2023: 0.14%) | 60,524 | 0.03 |
| Net current assets (30 Jun 2023: 0.90%) | 2,329,448 | 1.17 |
| Net assets attributable to holders of redeemable participating shares | 198,757,086 | 100.00 |

*These are zero coupon bonds.

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 98.70 |
| Other current assets | 1.30 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 101.96%)

Transferable securities (30 Jun 2023: 101.96%)

Government bonds (30 Jun 2023: 101.96%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-------------|--------------------|-----------------|
| Austria (30 Jun 2023: 3.10%) | | | | | | |
| Republic of Austria Government Bonds | 0.75 | 20/03/2051 | EUR | 42,010,000 | 25,630,301 | 2.98 |
| Belgium (30 Jun 2023: 3.95%) | | | | | | |
| Kingdom of Belgium Government Bonds | 1.70 | 22/06/2050 | EUR | 43,760,000 | 32,630,957 | 3.80 |
| Finland (30 Jun 2023: 3.29%) | | | | | | |
| Finland Government Bonds | 1.38 | 15/04/2047 | EUR | 35,150,000 | 26,692,559 | 3.11 |
| France (30 Jun 2023: 35.74%) | | | | | | |
| French Republic Government Bonds OAT | 1.25 | 25/05/2036 | EUR | 111,320,000 | 94,237,946 | 10.97 |
| French Republic Government Bonds OAT | 1.75 | 25/06/2039 | EUR | 74,640,000 | 64,910,676 | 7.55 |
| French Republic Government Bonds OAT | 3.25 | 25/05/2045 | EUR | 62,090,000 | 65,022,510 | 7.57 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2054 | EUR | 41,260,000 | 40,524,747 | 4.72 |
| French Republic Government Bonds OAT* | - | 25/11/2029 | EUR | 38,390,000 | 33,684,538 | 3.92 |
| | | | | | 298,380,417 | 34.73 |
| Germany (30 Jun 2023: 32.67%) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | 4.00 | 04/01/2037 | EUR | 61,597,800 | 74,173,607 | 8.63 |
| Bundesrepublik Deutschland Bundesanleihe | 3.25 | 04/07/2042 | EUR | 84,405,000 | 96,474,915 | 11.23 |
| Bundesrepublik Deutschland Bundesanleihe* | - | 15/08/2050 | EUR | 174,760,000 | 97,561,517 | 11.36 |
| | | | | | 268,210,039 | 31.22 |
| Netherlands (30 Jun 2023: 23.21%) | | | | | | |
| Netherlands Government Bonds | 2.50 | 15/01/2033 | EUR | 32,300,000 | 32,891,090 | 3.83 |
| Netherlands Government Bonds | 2.75 | 15/01/2047 | EUR | 96,860,000 | 101,425,980 | 11.81 |
| Netherlands Government Bonds* | - | 15/01/2052 | EUR | 117,020,000 | 60,357,746 | 7.02 |
| | | | | | 194,674,816 | 22.66 |
| Total government bonds | | | | | 846,219,089 | 98.50 |
| Total transferable securities | | | | | 846,219,089 | 98.50 |
| Total financial assets at fair value through profit or loss | | | | | 846,219,089 | 98.50 |
| Total investments at fair value through profit or loss | | | | | 846,219,089 | 98.50 |
| Cash (30 Jun 2023: 0.25%) | | | | | 1,690,790 | 0.20 |
| Net current assets/(liabilities) (30 Jun 2023: (2.21%)) | | | | | 11,160,985 | 1.30 |
| Net assets attributable to holders of redeemable participating shares | | | | | 859,070,864 | 100.00 |

*These are zero coupon bonds.

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 98.47 |
| Other current assets | 1.53 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 100.09%)

Investment funds (30 Jun 2023: 98.77%)

| | Shares | Fair value GB£ | % of Net assets |
|--|-----------|----------------------|--------------------|
| Ireland (30 Jun 2023: 95.60%) | | | |
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | 757,212 | 154,574,278 | 11.40 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 419,964 | 63,780,510 | 4.70 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 720,755 | 118,456,040 | 8.74 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 138,332 | 3,159,668 | 0.23 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 957,684 | 33,850,015 | 2.50 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 1,451,563 | 27,108,553 | 2.00 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 365,377 | 20,404,486 | 1.51 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 482 | 54,384,904 | 4.01 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 772 | 82,431,279 | 6.08 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 1,109 | 142,943,124 | 10.55 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 466 | 73,818,105 | 5.45 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 789 | 66,805,450 | 4.93 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 376 | 3,271,424 | 0.24 |
| MGI Funds plc - Mercer Global Credit Fund - Class Z1-0.0000 £ | 6,441 | 66,599,234 | 4.91 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 3,041 | 40,760,903 | 3.01 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 4,185 | 36,679,989 | 2.71 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 4,889 | 52,939,950 | 3.91 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 7,640 | 65,459,606 | 4.83 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 7,782 | 65,641,126 | 4.84 |
| MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 58,762 | 6,396,266 | 0.47 |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 336,225 | 56,035,175 | 4.13 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 25,548 | 23,270,116 | 1.72 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 5,568,141 | 39,048,633 | 2.88 |
| | | 1,297,818,834 | 95.75 |
| Luxembourg (30 Jun 2023: 3.17%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 542,840 | 49,779,814 | 3.67 |
| | | 1,347,598,648 | 99.42 |

Total investment funds

Financial derivative instruments (30 Jun 2023: 1.32%)

Open forward foreign currency contracts (30 Jun 2023: 1.32%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--------------|----------------|---------------|-------------|--------------------------------|---------------|------------------------|--------------------|
| AUD | 141,084 | GBP | 73,710 | State Street Bank and Trust | 04/01/2024 | 1,809 | - |
| AUD | 765,341 | GBP | 409,113 | Westpac Banking | 04/01/2024 | 555 | - |
| CAD | 24,833,708 | GBP | 14,691,022 | BNP Paribas | 04/01/2024 | 82,743 | 0.01 |
| GBP | 13,525,326 | CHF | 14,422,122 | State Street Bank and Trust | 05/02/2024 | 41,290 | - |
| GBP | 5,052,758 | DKK | 43,464,574 | Morgan Stanley | 04/01/2024 | 158 | - |
| GBP | 5,315,741 | DKK | 45,487,767 | Royal Bank of Canada | 05/02/2024 | 20,376 | - |
| GBP | 68,395,524 | EUR | 78,595,742 | Standard Chartered Bank | 05/02/2024 | 214,585 | 0.02 |
| GBP | 3,438,867 | HKD | 34,070,041 | BNP Paribas | 04/01/2024 | 16,189 | - |
| GBP | 19,327 | HKD | 190,817 | Royal Bank of Canada | 04/01/2024 | 157 | - |
| GBP | 3,047,108 | SEK | 38,616,046 | Royal Bank of Canada | 05/02/2024 | 37,914 | - |
| GBP | 214,832,241 | USD | 272,270,690 | Royal Bank of Canada | 04/01/2024 | 1,254,186 | 0.09 |
| GBP | 170,545,769 | USD | 216,439,465 | UBS Bank | 04/01/2024 | 763,558 | 0.06 |
| GBP | 170,505,732 | USD | 216,439,465 | Bank of America Merrill Lynch | 04/01/2024 | 723,521 | 0.06 |
| GBP | 31,649,595 | USD | 39,994,745 | BNP Paribas | 04/01/2024 | 276,406 | 0.01 |
| HKD | 34,260,858 | GBP | 3,427,284 | HSBC Bank | 04/01/2024 | 14,563 | - |
| ILS | 403,547 | GBP | 87,066 | HSBC Bank | 04/01/2024 | 845 | - |
| JPY | 20,153,362,599 | GBP | 108,753,809 | Commonwealth Bank of Australia | 04/01/2024 | 3,382,971 | 0.25 |
| JPY | 710,371,908 | GBP | 3,851,625 | Royal Bank of Canada | 04/01/2024 | 101,007 | 0.01 |
| JPY | 17,421,311,195 | GBP | 97,348,494 | Commonwealth Bank of Australia | 05/02/2024 | 41,432 | - |
| NOK | 7,117,131 | GBP | 549,109 | Standard Chartered Bank | 04/01/2024 | 636 | - |
| NOK | 70,062 | GBP | 5,128 | Bank of America Merrill Lynch | 04/01/2024 | 283 | - |
| NZD | 2,743,278 | GBP | 1,359,163 | Standard Chartered Bank | 04/01/2024 | 3,331 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 100.09%) (continued)

Financial derivative instruments (30 Jun 2023: 1.32%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.32%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| SGD | 6,603,184 | GBP | 3,921,687 | BNP Paribas | 04/01/2024 | 5,230 | - |
| USD | 12,241,106 | GBP | 9,592,020 | State Street Bank and Trust | 03/01/2024 | 10,357 | - |
| USD | 241,226,713 | GBP | 188,751,199 | BNP Paribas | 04/01/2024 | 474,942 | 0.03 |
| USD | 241,226,713 | GBP | 188,827,173 | Royal Bank of Canada | 04/01/2024 | 398,968 | 0.03 |
| USD | 241,226,713 | GBP | 188,901,106 | Morgan Stanley | 04/01/2024 | 325,035 | 0.03 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 8,193,047 | 0.60 |
| Total financial derivative instruments at positive fair value | | | | | | 8,193,047 | 0.60 |
| Total financial assets at fair value through profit or loss | | | | | | 1,355,791,695 | 100.02 |

Financial liabilities held for trading (30 Jun 2023: (0.44%))

Financial derivative instruments (30 Jun 2023: (0.44%))

Open forward foreign currency contracts (30 Jun 2023: (0.44%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|--------------|-------------|---------------|----------------|--------------------------------|---------------|---------------------|-----------------|
| DKK | 45,487,767 | GBP | 5,308,120 | Royal Bank of Canada | 04/01/2024 | (20,331) | - |
| EUR | 78,595,743 | GBP | 68,320,717 | Standard Chartered Bank | 04/01/2024 | (213,031) | (0.02) |
| GBP | 475,964 | AUD | 906,425 | State Street Bank and Trust | 04/01/2024 | (9,223) | - |
| GBP | 409,455 | AUD | 765,341 | Westpac Banking | 05/02/2024 | (566) | - |
| GBP | 787,110 | CAD | 1,343,917 | Commonwealth Bank of Australia | 04/01/2024 | (12,397) | - |
| GBP | 13,640,527 | CAD | 23,489,791 | HSBC Bank | 04/01/2024 | (333,732) | (0.03) |
| GBP | 14,695,005 | CAD | 24,833,708 | BNP Paribas | 05/02/2024 | (82,517) | (0.01) |
| GBP | 340,102 | CHF | 373,749 | Royal Bank of Canada | 04/01/2024 | (8,241) | - |
| GBP | 12,670,637 | CHF | 14,048,373 | Morgan Stanley | 04/01/2024 | (422,766) | (0.03) |
| GBP | 232,885 | DKK | 2,023,193 | Royal Bank of Canada | 04/01/2024 | (2,304) | - |
| GBP | 160,653 | EUR | 187,219 | Morgan Stanley | 04/01/2024 | (1,583) | - |
| GBP | 65,288,765 | EUR | 75,349,158 | BNP Paribas | 04/01/2024 | (5,571) | - |
| GBP | 2,627,372 | EUR | 3,059,365 | Commonwealth Bank of Australia | 04/01/2024 | (23,742) | - |
| GBP | 3,429,382 | HKD | 34,260,858 | HSBC Bank | 05/02/2024 | (14,383) | - |
| GBP | 13,100 | ILS | 61,529 | Morgan Stanley | 04/01/2024 | (304) | - |
| GBP | 73,424 | ILS | 342,018 | HSBC Bank | 04/01/2024 | (1,083) | - |
| GBP | 87,104 | ILS | 403,547 | HSBC Bank | 05/02/2024 | (847) | - |
| GBP | 1,159,654 | JPY | 213,880,045 | Royal Bank of Canada | 04/01/2024 | (30,411) | - |
| GBP | 114,189,378 | JPY | 20,649,854,462 | Commonwealth Bank of Australia | 04/01/2024 | (709,969) | (0.05) |
| GBP | 19,235,907 | JPY | 3,442,423,312 | Commonwealth Bank of Australia | 05/02/2024 | (8,187) | - |
| GBP | 532,478 | NOK | 7,187,193 | Morgan Stanley | 04/01/2024 | (22,680) | - |
| GBP | 549,454 | NOK | 7,117,131 | Standard Chartered Bank | 05/02/2024 | (633) | - |
| GBP | 47,323 | NZD | 96,882 | Standard Chartered Bank | 04/01/2024 | (795) | - |
| GBP | 1,283,433 | NZD | 2,646,396 | Morgan Stanley | 04/01/2024 | (30,942) | - |
| GBP | 1,359,119 | NZD | 2,743,278 | Standard Chartered Bank | 05/02/2024 | (3,299) | - |
| GBP | 226,444 | SEK | 2,982,590 | Morgan Stanley | 04/01/2024 | (5,722) | - |
| GBP | 2,718,468 | SEK | 35,633,455 | Bank of America Merrill Lynch | 04/01/2024 | (55,254) | - |
| GBP | 180,605 | SGD | 304,635 | Morgan Stanley | 04/01/2024 | (562) | - |
| GBP | 3,732,301 | SGD | 6,298,548 | Royal Bank of Canada | 04/01/2024 | (13,449) | - |
| GBP | 3,926,668 | SGD | 6,603,184 | BNP Paribas | 05/02/2024 | (5,229) | - |
| GBP | 188,869,751 | USD | 241,226,713 | Morgan Stanley | 05/02/2024 | (323,273) | (0.03) |
| GBP | 188,796,285 | USD | 241,226,713 | Royal Bank of Canada | 05/02/2024 | (396,740) | (0.03) |
| GBP | 188,720,189 | USD | 241,226,713 | BNP Paribas | 05/02/2024 | (472,835) | (0.04) |

Financial liabilities held for trading (30 Jun 2023: (0.44%)) (continued)
 Financial derivative instruments (30 Jun 2023: (0.44%)) (continued)
 Open forward foreign currency contracts (30 Jun 2023: (0.44%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|--|------------|---------------|-------------|----------------------|---------------|-----------------------|------------------------|
| SEK | 38,616,046 | GBP | 3,043,714 | Royal Bank of Canada | 04/01/2024 | (37,825) | - |
| USD | 21,464,227 | GBP | 17,098,828 | BNP Paribas | 04/01/2024 | (261,585) | (0.02) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (3,532,011) | (0.26) |
| Total financial derivative instruments at negative fair value | | | | | | (3,532,011) | (0.26) |
| Total financial liabilities held for trading | | | | | | (3,532,011) | (0.26) |
| | | | | | | Fair value GB£ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 1,352,259,684 | 99.76 |
| Cash (30 Jun 2023: 0.23%) | | | | | | 7,833,619 | 0.58 |
| Net current (liabilities)/assets (30 Jun 2023: 0.12%) | | | | | | (4,570,910) | (0.34) |
| Net assets attributable to holders of redeemable participating shares | | | | | | 1,355,522,393 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|-------------------|
| UCITS and AIFs; | 97.88 |
| Over the Counter financial derivative instruments; | 0.59 |
| Other current assets | 1.53 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%)

Transferable securities (30 Jun 2023: 90.82%)

Asset backed securities (30 Jun 2023: 5.43%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Bermuda (30 Jun 2023: Nil) | | | | | | |
| RR 24 Ltd. | 1.00 | 15/01/2036 | USD | 2,100,000 | 1,902,959 | 0.11 |
| Canada (30 Jun 2023: 0.04%) | | | | | | |
| Cologix Canadian Issuer LP | 7.74 | 25/01/2052 | CAD | 1,450,000 | 920,852 | 0.06 |
| Cayman Islands (30 Jun 2023: 2.18%) | | | | | | |
| ACRE Commercial Mortgage Ltd. | 6.28 | 18/12/2037 | USD | 677,753 | 611,360 | 0.04 |
| ACRE Commercial Mortgage Ltd. | 7.20 | 18/12/2037 | USD | 800,000 | 688,354 | 0.04 |
| Atlas Senior Loan Fund Ltd. | 6.81 | 16/01/2030 | USD | 876,625 | 794,165 | 0.05 |
| BDS Ltd. | 8.30 | 16/12/2036 | USD | 3,300,000 | 2,846,936 | 0.17 |
| BDS Ltd. | 8.80 | 16/12/2036 | USD | 800,000 | 687,579 | 0.04 |
| BlueMountain CLO Ltd. | 6.85 | 22/10/2030 | USD | 276,234 | 250,370 | 0.01 |
| BRSP Ltd. | 8.15 | 19/08/2038 | USD | 2,500,000 | 2,038,061 | 0.12 |
| BRSP Ltd. | 8.90 | 19/08/2038 | USD | 3,000,000 | 2,444,477 | 0.15 |
| BSPDF Issuer Ltd. | 8.44 | 15/10/2036 | USD | 2,600,000 | 2,159,407 | 0.13 |
| BXMT Ltd. | 7.49 | 15/02/2038 | USD | 4,400,000 | 1,898,468 | 0.11 |
| Canyon Capital CLO Ltd. | 6.73 | 15/07/2031 | USD | 3,069,120 | 2,779,922 | 0.17 |
| CIFC Funding Ltd. | 7.37 | 23/04/2029 | USD | 1,700,000 | 1,542,348 | 0.09 |
| CIFC Funding Ltd. | 6.90 | 20/07/2030 | USD | 4,349,641 | 3,941,421 | 0.24 |
| Dryden 41 Senior Loan Fund | 6.63 | 15/04/2031 | USD | 3,476,226 | 3,144,944 | 0.19 |
| Galaxy XX CLO Ltd. | 6.68 | 20/04/2031 | USD | 4,097,386 | 3,709,603 | 0.22 |
| GoldenTree Loan Opportunities X Ltd. | 6.80 | 20/07/2031 | USD | 5,000,000 | 4,532,465 | 0.27 |
| GPMT Ltd. | 8.30 | 15/12/2036 | USD | 3,450,000 | 2,718,479 | 0.16 |
| GPMT Ltd. | 8.90 | 15/12/2036 | USD | 2,000,000 | 1,515,120 | 0.09 |
| Greystone CRE Notes Ltd. | 8.19 | 15/09/2037 | USD | 2,000,000 | 1,750,623 | 0.10 |
| Greystone CRE Notes Ltd. | 9.44 | 15/12/2039 | USD | 2,300,000 | 1,984,209 | 0.12 |
| LoanCore Issuer Ltd. | 7.79 | 15/07/2036 | USD | 2,700,000 | 2,317,226 | 0.14 |
| LoanCore Issuer Ltd. | 8.89 | 15/11/2038 | USD | 1,900,000 | 1,553,958 | 0.09 |
| Mountain View CLO LLC | 6.75 | 16/10/2029 | USD | 772,609 | 699,525 | 0.04 |
| Starwood Ltd. | 7.04 | 15/07/2038 | USD | 4,000,000 | 3,427,504 | 0.20 |
| Venture XXVI CLO Ltd. | 6.78 | 20/01/2029 | USD | 1,627,787 | 1,473,764 | 0.09 |
| | | | | | 51,510,288 | 3.07 |
| Ireland (30 Jun 2023: 0.92%) | | | | | | |
| ARES European CLO XII DAC | 4.84 | 20/04/2032 | EUR | 500,000 | 491,519 | 0.03 |
| Aurium CLO IV DAC | 4.70 | 16/01/2031 | EUR | 3,292,270 | 3,248,857 | 0.19 |
| BlueMountain EUR CLO DAC | 4.75 | 25/04/2032 | EUR | 3,928,204 | 3,883,886 | 0.23 |
| BNPP AM Euro CLO DAC | 4.82 | 22/07/2032 | EUR | 3,800,000 | 3,748,186 | 0.22 |
| Bridgepoint CLO V DAC | 5.93 | 15/04/2036 | EUR | 1,450,000 | 1,453,352 | 0.09 |
| CVC Cordatus Loan Fund XI DAC | 4.62 | 15/10/2031 | EUR | 1,496,763 | 1,474,275 | 0.09 |
| Harvest CLO XXII DAC | 4.82 | 15/01/2032 | EUR | 500,000 | 492,007 | 0.03 |
| Invesco Euro CLO I DAC | 4.62 | 15/07/2031 | EUR | 1,600,000 | 1,572,747 | 0.09 |
| Jubilee CLO DAC | 4.58 | 15/04/2030 | EUR | 3,494,695 | 3,463,965 | 0.21 |
| Man GLG Euro CLO III DAC | 4.65 | 15/10/2030 | EUR | 2,246,959 | 2,225,586 | 0.13 |
| RRE 16 Loan Management DAC | 1.00 | 15/10/2036 | EUR | 2,300,000 | 2,304,427 | 0.14 |
| Sculptor European CLO V DAC | 4.76 | 14/01/2032 | EUR | 1,700,000 | 1,671,374 | 0.10 |
| Segovia European CLO DAC | 4.87 | 20/07/2032 | EUR | 1,200,000 | 1,179,465 | 0.07 |
| | | | | | 27,209,646 | 1.62 |
| Jersey (30 Jun 2023: Nil) | | | | | | |
| GoldenTree Loan Management U.S. CLO Ltd. | 1.00 | 20/01/2034 | USD | 2,100,000 | 1,901,852 | 0.11 |
| United States of America (30 Jun 2023: 2.29%) | | | | | | |
| ABFC Trust | 6.19 | 25/06/2035 | USD | 1,032,293 | 889,233 | 0.05 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | 6.48 | 25/09/2034 | USD | 189,948 | 168,238 | 0.01 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | 6.43 | 25/07/2035 | USD | 500,000 | 432,149 | 0.03 |
| Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | 6.33 | 25/01/2036 | USD | 2,200,000 | 1,895,215 | 0.11 |
| Asset-Backed Securities Corp. Home Equity Loan Trust | 6.48 | 25/07/2035 | USD | 1,354,052 | 1,174,046 | 0.07 |
| Bear Stearns Asset-Backed Securities I Trust | 5.69 | 25/02/2037 | USD | 500,000 | 437,018 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Asset backed securities (30 Jun 2023: 5.43%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| United States of America (30 Jun 2023: 2.29%) (continued) | | | | | | |
| Bear Stearns Asset-Backed Securities I Trust | 5.60 | 25/03/2037 | USD | 528,302 | 445,757 | 0.03 |
| Bear Stearns Asset-Backed Securities Trust | 6.31 | 25/07/2034 | USD | 403,095 | 361,736 | 0.02 |
| Citigroup Mortgage Loan Trust, Inc. | 5.72 | 25/03/2037 | USD | 1,584,101 | 1,354,610 | 0.08 |
| Citigroup Mortgage Loan Trust, Inc. | 5.63 | 25/07/2045 | USD | 2,452,669 | 1,498,967 | 0.09 |
| Countrywide Asset-Backed Certificates Trust | 4.26 | 25/05/2036 | USD | 682,497 | 606,518 | 0.04 |
| Credit-Based Asset Servicing & Securitization LLC | 6.37 | 25/01/2034 | USD | 263,865 | 237,832 | 0.01 |
| Domino's Pizza Master Issuer LLC | 4.12 | 25/07/2047 | USD | 329,875 | 285,907 | 0.02 |
| Driven Brands Funding, LLC | 2.79 | 20/10/2051 | USD | 2,842,000 | 2,200,337 | 0.13 |
| First Franklin Mortgage Loan Trust | 5.68 | 25/12/2037 | USD | 702,424 | 601,709 | 0.04 |
| Flagship Credit Auto Trust | 7.95 | 15/10/2029 | USD | 1,950,000 | 1,673,102 | 0.10 |
| Flexential Issuer | 3.25 | 27/11/2051 | USD | 1,800,000 | 1,484,191 | 0.09 |
| Fremont Home Loan Trust | 5.60 | 25/01/2037 | USD | 2,074,941 | 949,304 | 0.06 |
| Lehman XS Trust | 6.36 | 25/03/2037 | USD | 987,341 | 891,107 | 0.05 |
| LoanCore Issuer Ltd. | 7.14 | 15/07/2035 | USD | 944,423 | 844,572 | 0.05 |
| Long Beach Mortgage Loan Trust | 6.11 | 25/09/2034 | USD | 514,429 | 452,373 | 0.03 |
| Long Beach Mortgage Loan Trust | 5.76 | 25/09/2036 | USD | 1,849,110 | 971,621 | 0.06 |
| Morgan Stanley ABS Capital I, Inc. Trust | 5.71 | 25/07/2036 | USD | 184,992 | 148,647 | 0.01 |
| Morgan Stanley ABS Capital I, Inc. Trust | 5.76 | 25/09/2036 | USD | 5,207,739 | 1,734,150 | 0.10 |
| Morgan Stanley ABS Capital I, Inc. Trust | 5.60 | 25/10/2036 | USD | 1,887,091 | 749,553 | 0.04 |
| New Century Home Equity Loan Trust | 6.39 | 25/11/2034 | USD | 2,121,093 | 1,848,914 | 0.11 |
| Oak Street Investment Grade Net Lease Fund | 3.39 | 20/11/2050 | USD | 2,898,792 | 2,280,266 | 0.14 |
| Oak Street Investment Grade Net Lease Fund | 5.11 | 20/11/2050 | USD | 1,600,000 | 1,287,055 | 0.08 |
| Option One Mortgage Loan Trust | 5.68 | 25/05/2037 | USD | 939,798 | 502,265 | 0.03 |
| Ownit Mortgage Loan Trust | 5.74 | 25/05/2037 | USD | 961,351 | 683,139 | 0.04 |
| Residential Asset Mortgage Products Trust | 6.20 | 25/05/2037 | USD | 759,233 | 572,672 | 0.03 |
| Soundview Home Loan Trust | 6.21 | 25/03/2036 | USD | 743,589 | 656,090 | 0.04 |
| Soundview Home Loan Trust | 5.63 | 25/07/2037 | USD | 873,729 | 670,953 | 0.04 |
| Specialty Underwriting & Residential Finance Trust | 5.76 | 25/09/2037 | USD | 2,370,797 | 703,311 | 0.04 |
| Store Master Funding I-VII XIV XIX XX | 2.86 | 20/06/2051 | USD | 2,715,625 | 2,069,858 | 0.12 |
| Structured Asset Investment Loan Trust | 6.43 | 25/01/2035 | USD | 982,632 | 778,054 | 0.05 |
| Structured Asset Securities Corp. Mortgage Loan Trust | 6.13 | 25/04/2035 | USD | 1,772,889 | 1,529,761 | 0.09 |
| VB-S1 Issuer LLC | 5.27 | 15/02/2052 | USD | 2,400,000 | 1,862,516 | 0.11 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | 7.18 | 25/11/2035 | USD | 2,795,125 | 2,499,738 | 0.15 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | 5.92 | 25/04/2037 | USD | 1,394,806 | 1,241,008 | 0.07 |
| Wingstop Funding LLC | 2.84 | 05/12/2050 | USD | 2,659,500 | 2,168,844 | 0.13 |
| Zaxby's Funding LLC | 3.24 | 30/07/2051 | USD | 2,834,750 | 2,205,866 | 0.13 |
| | | | | | 46,048,202 | 2.75 |
| Total asset backed securities | | | | | 129,493,799 | 7.72 |
| Corporate bonds (30 Jun 2023: 26.36%) | | | | | | |
| Australia (30 Jun 2023: 0.79%) | | | | | | |
| Commonwealth Bank of Australia | 5.77 | 16/01/2025 | GBP | 2,210,000 | 2,553,136 | 0.15 |
| Commonwealth Bank of Australia | 3.21 | 27/05/2025 | USD | 4,726,000 | 4,181,161 | 0.25 |
| NBN Co. Ltd. | 4.13 | 15/03/2029 | EUR | 1,150,000 | 1,199,921 | 0.07 |
| Santos Finance Ltd. | 3.65 | 29/04/2031 | USD | 1,600,000 | 1,261,894 | 0.08 |
| | | | | | 9,196,112 | 0.55 |
| Belgium (30 Jun 2023: 0.03%) | | | | | | |
| Sofina SA | 1.00 | 23/09/2028 | EUR | 800,000 | 675,360 | 0.04 |
| Bermuda (30 Jun 2023: 0.09%) | | | | | | |
| Hiscox Ltd. | 6.00 | 22/09/2027 | GBP | 1,484,000 | 1,761,081 | 0.10 |
| Seadrill Finance Ltd. | 8.38 | 01/08/2030 | USD | 300,000 | 283,597 | 0.02 |
| | | | | | 2,044,678 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Canada (30 Jun 2023: 0.48%) | | | | | | |
| Air Canada | 4.63 | 15/08/2029 | CAD | 900,000 | 572,701 | 0.03 |
| Bank of Nova Scotia | 1.30 | 11/06/2025 | USD | 2,000,000 | 1,716,924 | 0.10 |
| Bausch & Lomb Escrow Corp. | 8.38 | 01/10/2028 | USD | 1,200,000 | 1,148,172 | 0.07 |
| Canadian Imperial Bank of Commerce | 3.25 | 31/03/2027 | EUR | 1,700,000 | 1,716,048 | 0.10 |
| International Petroleum Corp. | 7.25 | 01/02/2027 | USD | 2,175,000 | 1,842,700 | 0.11 |
| National Bank of Canada | 3.50 | 25/04/2028 | EUR | 1,000,000 | 1,024,560 | 0.06 |
| Open Text Corp. | 6.90 | 01/12/2027 | USD | 2,030,000 | 1,915,640 | 0.12 |
| | | | | | 9,936,745 | 0.59 |
| Cayman Islands (30 Jun 2023: 0.04%) | | | | | | |
| Seagate HDD Cayman | 4.13 | 15/01/2031 | USD | 434,000 | 352,869 | 0.02 |
| Seagate HDD Cayman | 9.63 | 01/12/2032 | USD | 612,800 | 634,824 | 0.04 |
| | | | | | 987,693 | 0.06 |
| Chile (30 Jun 2023: 0.05%) | | | | | | |
| VTR Comunicaciones SpA | 4.38 | 15/04/2029 | USD | 1,238,000 | 537,244 | 0.03 |
| Colombia (30 Jun 2023: 0.05%) | | | | | | |
| Geopark Ltd. | 5.50 | 17/01/2027 | USD | 890,000 | 713,511 | 0.04 |
| Cyprus (30 Jun 2023: 0.03%) | | | | | | |
| Atrium Finance PLC | 2.63 | 05/09/2027 | EUR | 1,000,000 | 779,700 | 0.05 |
| Denmark (30 Jun 2023: 0.41%) | | | | | | |
| Danske Bank AS | 4.75 | 21/06/2030 | EUR | 1,000,000 | 1,055,490 | 0.06 |
| GN Store Nord AS | 0.88 | 25/11/2024 | EUR | 1,300,000 | 1,246,103 | 0.08 |
| Orsted AS | 3.25 | 13/09/2031 | EUR | 2,040,000 | 2,026,291 | 0.12 |
| Orsted AS | 4.88 | 12/01/2032 | GBP | 2,800,000 | 3,213,739 | 0.19 |
| | | | | | 7,541,623 | 0.45 |
| Finland (30 Jun 2023: 0.31%) | | | | | | |
| Balder Finland OYJ | 1.00 | 20/01/2029 | EUR | 2,700,000 | 2,063,259 | 0.12 |
| France (30 Jun 2023: 0.94%) | | | | | | |
| Accor SA | 2.38 | 29/11/2028 | EUR | 1,100,000 | 1,051,050 | 0.06 |
| Altea SCA | 1.75 | 16/01/2030 | EUR | 1,300,000 | 1,002,274 | 0.06 |
| Banque Federative du Credit Mutuel SA | 4.13 | 13/03/2029 | EUR | 900,000 | 935,343 | 0.06 |
| BNP Paribas SA | 0.50 | 01/09/2028 | EUR | 900,000 | 808,173 | 0.05 |
| BNP Paribas SA | 3.05 | 13/01/2031 | USD | 400,000 | 318,624 | 0.02 |
| Bouygues SA | 3.88 | 17/07/2031 | EUR | 1,000,000 | 1,044,590 | 0.06 |
| BPCE SA | 4.63 | 02/03/2030 | EUR | 1,200,000 | 1,255,752 | 0.07 |
| BPCE SA | 7.00 | 19/10/2034 | USD | 1,000,000 | 982,610 | 0.06 |
| Cerba Healthcare SACA | 3.50 | 31/05/2028 | EUR | 1,473,000 | 1,239,308 | 0.07 |
| Cie de Saint-Gobain SA | 1.63 | 10/08/2025 | EUR | 2,800,000 | 2,727,592 | 0.16 |
| Credit Agricole SA | 5.51 | 05/07/2033 | USD | 675,000 | 634,848 | 0.04 |
| Holding d'Infrastructures de Transport SASU | 1.48 | 18/01/2031 | EUR | 100,000 | 85,894 | 0.01 |
| Loxam SAS | 6.38 | 15/05/2028 | EUR | 490,000 | 511,383 | 0.03 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | 3.50 | Perpetual | EUR | 700,000 | 523,383 | 0.03 |
| Praemia Healthcare SACA | 5.50 | 19/09/2028 | EUR | 1,300,000 | 1,361,724 | 0.08 |
| Societe Generale SA | 10.00 | Perpetual | USD | 2,600,000 | 2,520,963 | 0.15 |
| TDF Infrastructure SASU | 1.75 | 01/12/2029 | EUR | 1,000,000 | 873,500 | 0.05 |
| Teleperformance SE | 5.25 | 22/11/2028 | EUR | 400,000 | 419,096 | 0.03 |
| Ubisoft Entertainment SA | 0.88 | 24/11/2027 | EUR | 1,000,000 | 850,420 | 0.05 |
| | | | | | 19,146,527 | 1.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 0.42%) | | | | | | |
| Deutsche Bank AG | 3.55 | 18/09/2031 | USD | 900,000 | 716,195 | 0.04 |
| Fraport AG Frankfurt Airport Services Worldwide | 2.13 | 09/07/2027 | EUR | 2,100,000 | 2,045,295 | 0.12 |
| | | | | | 2,761,490 | 0.16 |
| Guatemala (30 Jun 2023: 0.12%) | | | | | | |
| Central American Bottling Corp. | 5.25 | 27/04/2029 | USD | 710,000 | 605,102 | 0.04 |
| Hong Kong (30 Jun 2023: 0.11%) | | | | | | |
| Studio City Finance Ltd. | 5.00 | 15/01/2029 | USD | 400,000 | 304,452 | 0.02 |
| Ireland (30 Jun 2023: 0.87%) | | | | | | |
| AerCap Ireland Capital DAC | 4.63 | 15/10/2027 | USD | 1,400,000 | 1,245,457 | 0.08 |
| AIB Group PLC | 4.63 | 23/07/2029 | EUR | 3,902,000 | 4,030,922 | 0.24 |
| AIB Group PLC | 6.61 | 13/09/2029 | USD | 1,150,000 | 1,097,198 | 0.07 |
| AIB Group PLC | 6.25 | Perpetual | EUR | 2,262,000 | 2,247,862 | 0.13 |
| C&W Senior Financing DAC | 6.88 | 15/09/2027 | USD | 675,000 | 572,554 | 0.03 |
| CA Auto Bank SPA | 4.75 | 25/01/2027 | EUR | 1,200,000 | 1,241,184 | 0.07 |
| CRH SMW Finance DAC | 4.00 | 11/07/2027 | EUR | 1,250,000 | 1,285,063 | 0.08 |
| Perrigo Finance Unlimited Co. | 4.65 | 15/06/2030 | USD | 2,700,000 | 2,225,822 | 0.13 |
| Trane Technologies Financing Ltd. | 5.25 | 03/03/2033 | USD | 2,850,000 | 2,676,262 | 0.16 |
| Virgin Media Vendor Financing Notes III DAC | 4.88 | 15/07/2028 | GBP | 1,971,000 | 2,101,156 | 0.13 |
| | | | | | 18,723,480 | 1.12 |
| Italy (30 Jun 2023: 1.07%) | | | | | | |
| Banca Monte dei Paschi di Siena SpA | 2.63 | 28/04/2025 | EUR | 500,000 | 488,245 | 0.03 |
| Cedacri Mergesco SPA | 8.63 | 15/05/2028 | EUR | 1,231,000 | 1,200,607 | 0.07 |
| doValue SpA | 3.38 | 31/07/2026 | EUR | 425,000 | 384,795 | 0.02 |
| FIS Fabbrica Italiana Sintetici SpA | 5.63 | 01/08/2027 | EUR | 860,000 | 804,874 | 0.05 |
| Intesa Sanpaolo SpA | 6.63 | 31/05/2033 | GBP | 2,440,000 | 2,977,350 | 0.18 |
| Intesa Sanpaolo SpA | 7.20 | 28/11/2033 | USD | 4,500,000 | 4,349,558 | 0.26 |
| Intesa Sanpaolo SpA | 7.75 | Perpetual | EUR | 700,000 | 719,621 | 0.04 |
| Mundys SpA | 1.88 | 12/02/2028 | EUR | 3,000,000 | 2,763,360 | 0.17 |
| Telecom Italia SpA | 5.30 | 30/05/2024 | USD | 2,119,000 | 1,910,792 | 0.11 |
| Telecom Italia SpA | 7.88 | 31/07/2028 | EUR | 500,000 | 557,135 | 0.03 |
| UniCredit SpA | 2.20 | 22/07/2027 | EUR | 3,400,000 | 3,287,426 | 0.20 |
| UniCredit SpA | 3.88 | Perpetual | EUR | 3,350,000 | 2,872,759 | 0.17 |
| | | | | | 22,316,522 | 1.33 |
| Japan (30 Jun 2023: 0.24%) | | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | 5.24 | 19/04/2029 | USD | 1,000,000 | 918,463 | 0.05 |
| Luxembourg (30 Jun 2023: 0.75%) | | | | | | |
| ACEF Holding SCA | 1.25 | 26/04/2030 | EUR | 800,000 | 643,120 | 0.04 |
| Aroundtown SA | 0.38 | 15/04/2027 | EUR | 2,400,000 | 1,937,496 | 0.12 |
| Aroundtown SA | 5.38 | 21/03/2029 | USD | 600,000 | 447,150 | 0.03 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | 0.50 | 27/01/2028 | EUR | 4,711,000 | 4,174,276 | 0.25 |
| CPI Property Group SA | 1.75 | 14/01/2030 | EUR | 400,000 | 228,000 | 0.01 |
| CPI Property Group SA | 1.50 | 27/01/2031 | EUR | 1,100,000 | 577,500 | 0.03 |
| Cromwell Ereit Lux Finco SARL | 2.13 | 19/11/2025 | EUR | 2,500,000 | 2,362,237 | 0.14 |
| Dana Financing Luxembourg SARL | 3.00 | 15/07/2029 | EUR | 570,000 | 503,909 | 0.03 |
| Eurofins Scientific SE | 4.75 | 06/09/2030 | EUR | 950,000 | 1,002,753 | 0.06 |
| Millicom International Cellular SA | 4.50 | 27/04/2031 | USD | 1,976,000 | 1,493,202 | 0.09 |
| | | | | | 13,369,643 | 0.80 |
| Macau (30 Jun 2023: 0.01%) | | | | | | |
| MGM China Holdings Ltd. | 4.75 | 01/02/2027 | USD | 200,000 | 172,651 | 0.01 |
| Wynn Macau Ltd. | 5.63 | 26/08/2028 | USD | 200,000 | 168,209 | 0.01 |
| | | | | | 340,860 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Mexico (30 Jun 2023: 0.20%) | | | | | | |
| Banco Mercantil del Norte SA | 5.88 | Perpetual | USD | 950,000 | 792,009 | 0.05 |
| Petroleos Mexicanos | 8.75 | 02/06/2029 | USD | 1,725,000 | 1,510,439 | 0.09 |
| Sigma Alimentos SA de CV | 4.13 | 02/05/2026 | USD | 1,000,000 | 880,228 | 0.05 |
| | | | | | 3,182,676 | 0.19 |
| Netherlands (30 Jun 2023: 1.08%) | | | | | | |
| Cooperatieve Rabobank UA | 5.50 | 05/10/2026 | USD | 1,100,000 | 1,019,590 | 0.06 |
| Cooperatieve Rabobank UA | 3.10 | Perpetual | EUR | 1,000,000 | 825,050 | 0.05 |
| IHS Netherlands Holdco BV | 8.00 | 18/09/2027 | USD | 1,580,000 | 1,276,335 | 0.07 |
| JDE Peet's NV | 1.38 | 15/01/2027 | USD | 2,650,000 | 2,158,935 | 0.13 |
| Linde Finance BV | 0.25 | 19/05/2027 | EUR | 3,400,000 | 3,126,810 | 0.19 |
| NE Property BV | 1.88 | 09/10/2026 | EUR | 200,000 | 182,780 | 0.01 |
| PACCAR Financial Europe BV | 3.38 | 15/05/2026 | EUR | 1,600,000 | 1,617,216 | 0.10 |
| Rentokil Initial Finance BV | 3.88 | 27/06/2027 | EUR | 1,600,000 | 1,632,800 | 0.10 |
| Sagax Euro Mtn NL BV | 0.75 | 26/01/2028 | EUR | 1,100,000 | 942,249 | 0.05 |
| Sagax Euro Mtn NL BV | 1.00 | 17/05/2029 | EUR | 1,100,000 | 901,802 | 0.05 |
| Sandoz Finance BV | 3.97 | 17/04/2027 | EUR | 600,000 | 612,510 | 0.04 |
| Sartorius Finance BV | 4.25 | 14/09/2026 | EUR | 600,000 | 614,034 | 0.04 |
| Sika Capital BV | 3.75 | 03/11/2026 | EUR | 600,000 | 610,500 | 0.04 |
| Sika Capital BV | 3.75 | 03/05/2030 | EUR | 550,000 | 567,143 | 0.03 |
| Telefonica Europe BV | 4.38 | Perpetual | EUR | 1,000,000 | 995,030 | 0.06 |
| Universal Music Group NV | 3.00 | 30/06/2027 | EUR | 1,990,000 | 1,993,363 | 0.12 |
| Universal Music Group NV | 4.00 | 13/06/2031 | EUR | 1,450,000 | 1,517,077 | 0.09 |
| Wolters Kluwer NV | 3.75 | 03/04/2031 | EUR | 1,225,000 | 1,271,856 | 0.07 |
| | | | | | 21,865,080 | 1.30 |
| Norway (30 Jun 2023: 0.06%) | | | | | | |
| DNB Bank ASA | 4.00 | 17/08/2027 | GBP | 1,100,000 | 1,238,637 | 0.07 |
| Philippines (30 Jun 2023: 0.63%) | | | | | | |
| Asian Development Bank | 4.00 | 12/01/2033 | USD | 6,690,000 | 6,039,138 | 0.36 |
| Romania (30 Jun 2023: 0.02%) | | | | | | |
| Globalworth Real Estate Investments Ltd. | 2.95 | 29/07/2026 | EUR | 600,000 | 495,408 | 0.03 |
| Slovenia (30 Jun 2023: 0.05%) | | | | | | |
| Nova Kreditna Banka Maribor DD | 1.88 | 27/01/2025 | EUR | 1,100,000 | 1,096,639 | 0.07 |
| Spain (30 Jun 2023: 0.15%) | | | | | | |
| Banco de Sabadell SA | 0.88 | 22/07/2025 | EUR | 1,000,000 | 963,000 | 0.06 |
| Banco de Sabadell SA | 5.25 | 07/02/2029 | EUR | 900,000 | 930,519 | 0.06 |
| Banco Santander SA | 5.59 | 08/08/2028 | USD | 2,000,000 | 1,848,422 | 0.11 |
| CaixaBank SA | 0.75 | 26/05/2028 | EUR | 800,000 | 729,816 | 0.04 |
| | | | | | 4,471,757 | 0.27 |
| Sweden (30 Jun 2023: 0.12%) | | | | | | |
| Heimstaden Bostad AB | 2.63 | Perpetual | EUR | 1,164,000 | 406,411 | 0.02 |
| Sagax AB | 2.00 | 17/01/2024 | EUR | 119,000 | 118,940 | 0.01 |
| Samhallsbyggnadsbolaget i Norden AB | 2.63 | Perpetual | EUR | 2,027,000 | 330,624 | 0.02 |
| | | | | | 855,975 | 0.05 |
| Switzerland (30 Jun 2023: 0.24%) | | | | | | |
| UBS Group AG | 6.33 | 22/12/2027 | USD | 1,000,000 | 934,133 | 0.05 |
| UBS Group AG | 9.25 | Perpetual | USD | 2,550,000 | 2,491,135 | 0.15 |
| | | | | | 3,425,268 | 0.20 |
| United Kingdom (30 Jun 2023: 3.58%) | | | | | | |
| Barclays PLC | 5.83 | 09/05/2027 | USD | 1,600,000 | 1,461,646 | 0.09 |
| Barclays PLC | 3.33 | 24/11/2042 | USD | 1,100,000 | 739,753 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 3.58%) (continued) | | | | | | |
| Barclays PLC | 9.25 | Perpetual | GBP | 2,660,000 | 3,066,098 | 0.18 |
| Clarion Funding PLC | 2.63 | 18/01/2029 | GBP | 3,870,000 | 4,087,684 | 0.24 |
| Close Brothers Finance PLC | 2.75 | 19/10/2026 | GBP | 1,780,000 | 1,918,229 | 0.11 |
| Coventry Building Society | 2.63 | 07/12/2026 | EUR | 1,000,000 | 989,960 | 0.06 |
| Coventry Building Society | 6.88 | Perpetual | GBP | 2,471,000 | 2,809,177 | 0.17 |
| Deuce Finco PLC | 5.50 | 15/06/2027 | GBP | 1,427,000 | 1,541,241 | 0.09 |
| Direct Line Insurance Group PLC | 4.75 | Perpetual | GBP | 1,620,000 | 1,464,664 | 0.09 |
| Gwynt y Mor OFTO PLC | 2.78 | 17/02/2034 | GBP | 1,403,117 | 1,443,066 | 0.09 |
| Haleon U.K. Capital PLC | 3.13 | 24/03/2025 | USD | 700,000 | 618,920 | 0.04 |
| HSBC Holdings PLC | 4.70 | Perpetual | USD | 600,000 | 443,581 | 0.03 |
| INEOS Quattro Finance 2 PLC | 9.63 | 15/03/2029 | USD | 1,025,000 | 988,469 | 0.06 |
| International Finance Facility for Immunisation Co. | 1.00 | 21/04/2026 | USD | 5,769,000 | 4,834,909 | 0.29 |
| Investec PLC | 6.75 | Perpetual | GBP | 3,422,000 | 3,620,803 | 0.22 |
| Lloyds Banking Group PLC | 4.72 | 11/08/2026 | USD | 300,000 | 268,250 | 0.02 |
| Lloyds Banking Group PLC | 5.87 | 06/03/2029 | USD | 1,700,000 | 1,578,684 | 0.09 |
| Marks & Spencer PLC | 3.75 | 19/05/2026 | GBP | 100,000 | 112,009 | 0.01 |
| Mobico Group PLC | 2.38 | 20/11/2028 | GBP | 1,640,000 | 1,662,355 | 0.10 |
| Mobico Group PLC | 4.88 | 26/09/2031 | EUR | 1,300,000 | 1,322,906 | 0.08 |
| Mobico Group PLC | 4.25 | Perpetual | GBP | 1,397,000 | 1,425,183 | 0.08 |
| NatWest Group PLC | 5.08 | 27/01/2030 | USD | 1,000,000 | 894,193 | 0.05 |
| NatWest Group PLC | 8.00 | Perpetual | USD | 1,130,000 | 1,028,165 | 0.06 |
| NatWest Group PLC | 5.13 | Perpetual | GBP | 300,000 | 311,834 | 0.02 |
| Ocado Group PLC | 3.88 | 08/10/2026 | GBP | 1,562,000 | 1,559,731 | 0.09 |
| Santander U.K. Group Holdings PLC | 6.53 | 10/01/2029 | USD | 300,000 | 281,519 | 0.02 |
| Santander U.K. Group Holdings PLC | 7.48 | 29/08/2029 | GBP | 900,000 | 1,130,608 | 0.07 |
| Standard Chartered PLC | 6.19 | 06/07/2027 | USD | 1,054,000 | 970,531 | 0.06 |
| Tesco Corporate Treasury Services PLC | 0.38 | 27/07/2029 | EUR | 1,060,000 | 902,590 | 0.05 |
| Tesco Property Finance 3 PLC | 5.74 | 13/04/2040 | GBP | 2,354,691 | 2,756,895 | 0.16 |
| TP ICAP Finance PLC | 2.63 | 18/11/2028 | GBP | 1,500,000 | 1,449,924 | 0.09 |
| Tritax Big Box REIT PLC | 1.50 | 27/11/2033 | GBP | 4,010,000 | 3,371,344 | 0.20 |
| Tritax EuroBox PLC | 0.95 | 02/06/2026 | EUR | 3,529,000 | 3,213,154 | 0.19 |
| Vmed O2 U.K. Financing I PLC | 4.50 | 15/07/2031 | GBP | 2,100,000 | 2,103,784 | 0.12 |
| Vodafone Group PLC | 3.25 | 04/06/2081 | USD | 2,350,000 | 1,972,732 | 0.12 |
| | | | | | 58,344,591 | 3.48 |
| United States of America (30 Jun 2023: 13.24%) | | | | | | |
| Advantage Sales & Marketing, Inc. | 6.50 | 15/11/2028 | USD | 1,350,000 | 1,127,393 | 0.07 |
| Air Lease Corp. | 1.88 | 15/08/2026 | USD | 1,350,000 | 1,126,440 | 0.07 |
| Ally Financial, Inc. | 6.85 | 03/01/2030 | USD | 700,000 | 651,967 | 0.04 |
| American Airlines Pass-Through Trust | 3.60 | 22/09/2027 | USD | 709,177 | 592,309 | 0.04 |
| American Airlines Pass-Through Trust | 3.58 | 15/01/2028 | USD | 333,446 | 280,633 | 0.02 |
| American Airlines Pass-Through Trust | 3.35 | 15/10/2029 | USD | 351,164 | 287,330 | 0.02 |
| American Airlines Pass-Through Trust | 3.15 | 15/02/2032 | USD | 405,071 | 326,085 | 0.02 |
| American Assets Trust LP | 3.38 | 01/02/2031 | USD | 500,000 | 369,850 | 0.02 |
| American Express Co. | 2.50 | 30/07/2024 | USD | 3,330,000 | 2,964,578 | 0.18 |
| American Express Co. | 4.99 | 01/05/2026 | USD | 1,425,000 | 1,287,176 | 0.08 |
| American Express Co. | 5.28 | 27/07/2029 | USD | 2,575,000 | 2,380,543 | 0.14 |
| American Honda Finance Corp. | 0.30 | 07/07/2028 | EUR | 1,075,000 | 952,912 | 0.06 |
| American Tower Corp. | 5.50 | 15/03/2028 | USD | 2,475,000 | 2,294,749 | 0.14 |
| American Tower Corp. | 5.25 | 15/07/2028 | USD | 1,050,000 | 966,829 | 0.06 |
| American Tower Corp. | 4.05 | 15/03/2032 | USD | 400,000 | 339,905 | 0.02 |
| Amgen, Inc. | 5.15 | 02/03/2028 | USD | 1,425,000 | 1,319,555 | 0.08 |
| Apple, Inc. | 3.00 | 20/06/2027 | USD | 3,550,000 | 3,091,953 | 0.18 |
| Ardagh Metal Packaging Finance USA LLC | 6.00 | 15/06/2027 | USD | 540,000 | 487,273 | 0.03 |
| Ashtead Capital, Inc. | 1.50 | 12/08/2026 | USD | 3,300,000 | 2,713,698 | 0.16 |
| Ashtead Capital, Inc. | 5.55 | 30/05/2033 | USD | 3,296,000 | 2,954,629 | 0.18 |
| AT&T, Inc. | 2.90 | 04/12/2026 | GBP | 2,970,000 | 3,268,881 | 0.19 |
| Bank of America Corp. | 3.71 | 24/04/2028 | USD | 2,100,000 | 1,818,435 | 0.11 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 13.24%) (continued) | | | | | | |
| Bank of America Corp. | 3.42 | 20/12/2028 | USD | 1,525,000 | 1,300,250 | 0.08 |
| Bank of America Corp. | 3.58 | 27/04/2031 | GBP | 600,000 | 649,447 | 0.04 |
| Bank of America Corp. | 2.59 | 29/04/2031 | USD | 2,300,000 | 1,795,901 | 0.11 |
| Bank of America Corp. | 2.30 | 21/07/2032 | USD | 2,000,000 | 1,480,016 | 0.09 |
| Blackstone Holdings Finance Co. LLC | 5.90 | 03/11/2027 | USD | 2,100,000 | 1,973,485 | 0.12 |
| Blackstone Private Credit Fund | 1.75 | 15/09/2024 | USD | 2,000,000 | 1,760,539 | 0.10 |
| Blue Owl Capital Corp. | 3.40 | 15/07/2026 | USD | 950,000 | 800,807 | 0.05 |
| Booking Holdings, Inc. | 3.63 | 12/11/2028 | EUR | 1,175,000 | 1,208,934 | 0.07 |
| Borr IHC Ltd. | 10.00 | 15/11/2028 | USD | 750,000 | 714,614 | 0.04 |
| Borr IHC Ltd. | 10.38 | 15/11/2030 | USD | 300,000 | 281,807 | 0.02 |
| British Airways Pass-Through Trust | 4.25 | 15/11/2032 | USD | 350,150 | 296,291 | 0.02 |
| Broadcom, Inc. | 4.00 | 15/04/2029 | USD | 1,750,000 | 1,532,060 | 0.09 |
| CCO Holdings LLC | 5.50 | 01/05/2026 | USD | 1,514,000 | 1,362,383 | 0.08 |
| CCO Holdings LLC | 4.50 | 15/08/2030 | USD | 770,000 | 630,303 | 0.04 |
| CCO Holdings LLC | 4.50 | 01/06/2033 | USD | 85,000 | 65,092 | - |
| CDW LLC | 2.67 | 01/12/2026 | USD | 1,825,000 | 1,547,462 | 0.09 |
| Centene Corp. | 3.38 | 15/02/2030 | USD | 1,375,000 | 1,117,986 | 0.07 |
| Centene Corp. | 3.00 | 15/10/2030 | USD | 280,000 | 220,811 | 0.01 |
| Charter Communications Operating LLC | 2.30 | 01/02/2032 | USD | 3,000,000 | 2,164,106 | 0.13 |
| Charter Communications Operating LLC | 3.90 | 01/06/2052 | USD | 3,300,000 | 2,016,685 | 0.12 |
| Cheniere Corpus Christi Holdings LLC | 5.13 | 30/06/2027 | USD | 1,200,000 | 1,091,857 | 0.06 |
| Cigna Group | 4.38 | 15/10/2028 | USD | 1,925,000 | 1,729,337 | 0.10 |
| Citibank NA | 5.49 | 04/12/2026 | USD | 1,000,000 | 922,301 | 0.05 |
| Citibank NA | 5.80 | 29/09/2028 | USD | 1,225,000 | 1,158,663 | 0.07 |
| Citigroup, Inc. | 5.61 | 29/09/2026 | USD | 950,000 | 866,588 | 0.05 |
| Citigroup, Inc. | 3.67 | 24/07/2028 | USD | 1,700,000 | 1,468,296 | 0.09 |
| Citigroup, Inc. | 3.06 | 25/01/2033 | USD | 1,350,000 | 1,044,864 | 0.06 |
| Corebridge Financial, Inc. | 3.50 | 04/04/2025 | USD | 1,100,000 | 971,911 | 0.06 |
| CSC Holdings LLC | 11.25 | 15/05/2028 | USD | 2,025,000 | 1,890,006 | 0.11 |
| CVS Health Corp. | 5.13 | 21/02/2030 | USD | 2,000,000 | 1,840,347 | 0.11 |
| Delta Air Lines, Inc. | 7.00 | 01/05/2025 | USD | 800,000 | 738,044 | 0.04 |
| Delta Air Lines, Inc. | 4.75 | 20/10/2028 | USD | 1,350,000 | 1,202,345 | 0.07 |
| Digital Realty Trust LP | 5.55 | 15/01/2028 | USD | 2,575,000 | 2,375,611 | 0.14 |
| Discovery Communications LLC | 3.95 | 20/03/2028 | USD | 725,000 | 625,942 | 0.04 |
| Dollar General Corp. | 5.20 | 05/07/2028 | USD | 2,150,000 | 1,975,065 | 0.12 |
| Ecolab, Inc. | 2.63 | 08/07/2025 | EUR | 3,070,000 | 3,034,327 | 0.18 |
| Emerald Debt Merger Sub LLC | 6.63 | 15/12/2030 | USD | 885,000 | 824,769 | 0.05 |
| Exelon Corp. | 5.15 | 15/03/2028 | USD | 1,800,000 | 1,654,700 | 0.10 |
| Expedia Group, Inc. | 6.25 | 01/05/2025 | USD | 527,000 | 481,253 | 0.03 |
| Expedia Group, Inc. | 2.95 | 15/03/2031 | USD | 216,000 | 173,042 | 0.01 |
| F&G Global Funding | 0.90 | 20/09/2024 | USD | 2,900,000 | 2,527,422 | 0.15 |
| Fertitta Entertainment LLC | 6.75 | 15/01/2030 | USD | 750,000 | 597,481 | 0.04 |
| Fiserv, Inc. | 5.45 | 02/03/2028 | USD | 1,450,000 | 1,353,744 | 0.08 |
| Ford Motor Credit Co. LLC | 3.02 | 06/03/2024 | EUR | 800,000 | 797,856 | 0.05 |
| Ford Motor Credit Co. LLC | 2.75 | 14/06/2024 | GBP | 1,600,000 | 1,820,746 | 0.11 |
| Ford Motor Credit Co. LLC | 1.74 | 19/07/2024 | EUR | 100,000 | 98,611 | 0.01 |
| Ford Motor Credit Co. LLC | 4.68 | 01/12/2024 | EUR | 200,000 | 200,564 | 0.01 |
| Ford Motor Credit Co. LLC | 4.54 | 06/03/2025 | GBP | 100,000 | 113,836 | 0.01 |
| Ford Motor Credit Co. LLC | 3.25 | 15/09/2025 | EUR | 300,000 | 296,481 | 0.02 |
| Ford Motor Credit Co. LLC | 2.33 | 25/11/2025 | EUR | 300,000 | 291,696 | 0.02 |
| Ford Motor Credit Co. LLC | 2.39 | 17/02/2026 | EUR | 100,000 | 97,315 | 0.01 |
| FS KKR Capital Corp. | 4.25 | 14/02/2025 | USD | 1,000,000 | 881,950 | 0.05 |
| GN Bondco LLC | 9.50 | 15/10/2031 | USD | 600,000 | 530,519 | 0.03 |
| Goldman Sachs Group, Inc. | 3.62 | 15/03/2028 | USD | 3,800,000 | 3,298,929 | 0.20 |
| Goldman Sachs Group, Inc. | 3.10 | 24/02/2033 | USD | 1,975,000 | 1,536,125 | 0.09 |
| Golub Capital BDC, Inc. | 3.38 | 15/04/2024 | USD | 1,800,000 | 1,616,309 | 0.10 |
| Gray Escrow II, Inc. | 5.38 | 15/11/2031 | USD | 825,000 | 566,584 | 0.03 |
| GTCR W-2 Merger Sub LLC | 7.50 | 15/01/2031 | USD | 700,000 | 672,967 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|---------------|--------------|-----------------|
| United States of America (30 Jun 2023: 13.24%) (continued) | | | | | | |
| HCA, Inc. | 5.20 | 01/06/2028 | USD | 1,800,000 | 1,647,122 | 0.10 |
| HCA, Inc. | 5.88 | 01/02/2029 | USD | 1,350,000 | 1,261,532 | 0.07 |
| Healthpeak OP LLC | 2.13 | 01/12/2028 | USD | 2,750,000 | 2,192,133 | 0.13 |
| Hewlett Packard Enterprise Co. | 5.25 | 01/07/2028 | USD | 2,090,000 | 1,937,542 | 0.12 |
| Hilton Domestic Operating Co., Inc. | 3.75 | 01/05/2029 | USD | 1,000,000 | 839,569 | 0.05 |
| Host Hotels & Resorts LP | 3.50 | 15/09/2030 | USD | 1,700,000 | 1,378,236 | 0.08 |
| Hyatt Hotels Corp. | 1.80 | 01/10/2024 | USD | 300,000 | 263,657 | 0.02 |
| Hyundai Capital America | 6.10 | 21/09/2028 | USD | 1,800,000 | 1,693,888 | 0.10 |
| Hyundai Capital America | 5.70 | 26/06/2030 | USD | 825,000 | 765,312 | 0.05 |
| IHG Finance LLC | 4.38 | 28/11/2029 | EUR | 1,300,000 | 1,348,334 | 0.08 |
| International Bank for Reconstruction & Development | 1.35 | 22/04/2027 | AUD | 27,100,000 | 15,315,960 | 0.91 |
| International Finance Corp. | 6.30 | 25/11/2024 | INR | 1,063,560,000 | 11,490,805 | 0.68 |
| Invitation Homes Operating Partnership LP | 5.45 | 15/08/2030 | USD | 1,125,000 | 1,027,781 | 0.06 |
| IQVIA, Inc. | 2.88 | 15/06/2028 | EUR | 530,000 | 506,919 | 0.03 |
| Iron Mountain, Inc. | 4.50 | 15/02/2031 | USD | 2,170,000 | 1,789,864 | 0.11 |
| Jabil, Inc. | 4.25 | 15/05/2027 | USD | 1,100,000 | 971,413 | 0.06 |
| Jabil, Inc. | 3.60 | 15/01/2030 | USD | 837,000 | 686,080 | 0.04 |
| JPMorgan Chase & Co. | 2.60 | 24/02/2026 | USD | 1,700,000 | 1,491,580 | 0.09 |
| JPMorgan Chase & Co. | 5.30 | 24/07/2029 | USD | 1,100,000 | 1,011,444 | 0.06 |
| JPMorgan Chase & Co. | 4.57 | 14/06/2030 | USD | 1,100,000 | 974,640 | 0.06 |
| JPMorgan Chase Bank NA | 5.11 | 08/12/2026 | USD | 2,000,000 | 1,828,036 | 0.11 |
| Kaiser Aluminum Corp. | 4.50 | 01/06/2031 | USD | 875,000 | 683,698 | 0.04 |
| Kosmos Energy Ltd. | 7.75 | 01/05/2027 | USD | 1,250,000 | 1,060,856 | 0.06 |
| Lowe's Cos., Inc. | 3.00 | 15/10/2050 | USD | 5,080,000 | 3,139,101 | 0.19 |
| Marriott International, Inc. | 2.85 | 15/04/2031 | USD | 600,000 | 471,592 | 0.03 |
| McDonald's Corp. | 2.38 | 31/05/2029 | EUR | 900,000 | 873,756 | 0.05 |
| Medline Borrower LP | 3.88 | 01/04/2029 | USD | 1,647,000 | 1,349,626 | 0.08 |
| Medline Borrower LP | 5.25 | 01/10/2029 | USD | 763,000 | 651,838 | 0.04 |
| Metropolitan Life Global Funding I | 6.26 | 21/03/2025 | USD | 2,160,000 | 1,965,108 | 0.12 |
| Morgan Stanley | 6.30 | 18/10/2028 | USD | 1,900,000 | 1,804,161 | 0.11 |
| Morgan Stanley | 4.66 | 02/03/2029 | EUR | 1,100,000 | 1,143,054 | 0.07 |
| Morgan Stanley | 6.41 | 01/11/2029 | USD | 850,000 | 816,474 | 0.05 |
| MPH Acquisition Holdings LLC | 5.50 | 01/09/2028 | USD | 900,000 | 733,362 | 0.04 |
| MPT Operating Partnership LP | 2.50 | 24/03/2026 | GBP | 1,400,000 | 1,320,755 | 0.08 |
| MPT Operating Partnership LP | 3.38 | 24/04/2030 | GBP | 100,000 | 69,562 | - |
| NBM U.S. Holdings, Inc. | 7.00 | 14/05/2026 | USD | 650,000 | 595,600 | 0.04 |
| NBM U.S. Holdings, Inc. | 6.63 | 06/08/2029 | USD | 1,000,000 | 880,238 | 0.05 |
| Nestle Holdings, Inc. | 5.25 | 21/09/2026 | GBP | 1,785,000 | 2,110,083 | 0.13 |
| Nissan Motor Acceptance Co. LLC | 1.85 | 16/09/2026 | USD | 300,000 | 244,448 | 0.01 |
| NVIDIA Corp. | 3.50 | 01/04/2050 | USD | 4,740,000 | 3,592,427 | 0.21 |
| Oracle Corp. | 6.15 | 09/11/2029 | USD | 1,350,000 | 1,314,131 | 0.08 |
| Oracle Corp. | 2.88 | 25/03/2031 | USD | 500,000 | 401,231 | 0.02 |
| Ovintiv, Inc. | 5.65 | 15/05/2028 | USD | 1,725,000 | 1,595,264 | 0.09 |
| Pacific Gas & Electric Co. | 4.55 | 01/07/2030 | USD | 700,000 | 604,478 | 0.04 |
| Pacific Gas & Electric Co. | 3.25 | 01/06/2031 | USD | 1,500,000 | 1,178,504 | 0.07 |
| Pacific Gas & Electric Co. | 4.50 | 01/07/2040 | USD | 100,000 | 76,639 | - |
| Pacific Gas & Electric Co. | 3.30 | 01/08/2040 | USD | 500,000 | 332,472 | 0.02 |
| Pacific Gas & Electric Co. | 3.50 | 01/08/2050 | USD | 200,000 | 125,627 | 0.01 |
| Park Intermediate Holdings LLC | 4.88 | 15/05/2029 | USD | 1,000,000 | 845,164 | 0.05 |
| Patterson-UTI Energy, Inc. | 3.95 | 01/02/2028 | USD | 300,000 | 254,242 | 0.01 |
| Patterson-UTI Energy, Inc. | 7.15 | 01/10/2033 | USD | 1,000,000 | 960,195 | 0.06 |
| PBF Holding Co. LLC | 6.00 | 15/02/2028 | USD | 1,665,000 | 1,474,391 | 0.09 |
| PBF Holding Co. LLC | 7.88 | 15/09/2030 | USD | 65,000 | 60,101 | - |
| Penske Truck Leasing Co. LP | 5.88 | 15/11/2027 | USD | 1,100,000 | 1,019,211 | 0.06 |
| Penske Truck Leasing Co. LP | 5.70 | 01/02/2028 | USD | 1,475,000 | 1,365,682 | 0.08 |
| Post Holdings, Inc. | 4.63 | 15/04/2030 | USD | 650,000 | 544,214 | 0.03 |
| PRA Group, Inc. | 5.00 | 01/10/2029 | USD | 1,430,000 | 1,069,378 | 0.06 |
| Regal Rexnord Corp. | 6.05 | 15/02/2026 | USD | 950,000 | 869,659 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Corporate bonds (30 Jun 2023: 26.36%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 13.24%) (continued) | | | | | | |
| Regal Rexnord Corp. | 6.05 | 15/04/2028 | USD | 925,000 | 849,034 | 0.05 |
| RLJ Lodging Trust LP | 4.00 | 15/09/2029 | USD | 900,000 | 736,107 | 0.04 |
| Sabine Pass Liquefaction LLC | 5.00 | 15/03/2027 | USD | 1,200,000 | 1,091,803 | 0.06 |
| Santander Holdings USA, Inc. | 2.49 | 06/01/2028 | USD | 2,122,000 | 1,763,873 | 0.10 |
| Simon Property Group LP | 2.45 | 13/09/2029 | USD | 975,000 | 786,884 | 0.05 |
| Southern California Edison Co. | 4.70 | 01/06/2027 | USD | 1,000,000 | 911,646 | 0.05 |
| Sprint Capital Corp. | 8.75 | 15/03/2032 | USD | 2,210,000 | 2,469,602 | 0.15 |
| Stagwell Global LLC | 5.63 | 15/08/2029 | USD | 1,275,000 | 1,067,403 | 0.06 |
| Star Parent, Inc. | 9.00 | 01/10/2030 | USD | 525,000 | 502,088 | 0.03 |
| Stryker Corp. | 4.85 | 08/12/2028 | USD | 1,000,000 | 916,118 | 0.05 |
| Synchrony Bank | 5.40 | 22/08/2025 | USD | 3,150,000 | 2,811,859 | 0.17 |
| Take-Two Interactive Software, Inc. | 4.95 | 28/03/2028 | USD | 950,000 | 867,328 | 0.05 |
| Tenet Healthcare Corp. | 6.75 | 15/05/2031 | USD | 1,350,000 | 1,252,745 | 0.07 |
| TerraForm Power Operating LLC | 4.75 | 15/01/2030 | USD | 850,000 | 721,428 | 0.04 |
| T-Mobile USA, Inc. | 2.25 | 15/02/2026 | USD | 200,000 | 171,689 | 0.01 |
| T-Mobile USA, Inc. | 3.88 | 15/04/2030 | USD | 1,000,000 | 859,738 | 0.05 |
| Toll Brothers Finance Corp. | 3.80 | 01/11/2029 | USD | 1,375,000 | 1,167,303 | 0.07 |
| Transocean, Inc. | 7.50 | 15/04/2031 | USD | 300,000 | 239,677 | 0.01 |
| Trimble, Inc. | 6.10 | 15/03/2033 | USD | 4,090,000 | 3,979,923 | 0.24 |
| United Airlines Pass-Through Trust | 4.30 | 15/08/2025 | USD | 110,650 | 96,751 | 0.01 |
| United Airlines Pass-Through Trust | 5.88 | 15/10/2027 | USD | 517,587 | 474,030 | 0.03 |
| United Airlines, Inc. | 4.38 | 15/04/2026 | USD | 300,000 | 265,146 | 0.02 |
| United Airlines, Inc. | 4.63 | 15/04/2029 | USD | 900,000 | 760,444 | 0.05 |
| United Natural Foods, Inc. | 6.75 | 15/10/2028 | USD | 1,640,000 | 1,203,280 | 0.07 |
| Venture Global Calcasieu Pass LLC | 3.88 | 15/08/2029 | USD | 500,000 | 408,917 | 0.02 |
| Venture Global LNG, Inc. | 8.38 | 01/06/2031 | USD | 200,000 | 181,353 | 0.01 |
| Verde Purchaser LLC | 10.50 | 30/11/2030 | USD | 325,000 | 298,686 | 0.02 |
| Verisk Analytics, Inc. | 5.75 | 01/04/2033 | USD | 975,000 | 947,577 | 0.06 |
| Verizon Communications, Inc. | 6.14 | 20/03/2026 | USD | 3,645,000 | 3,302,709 | 0.20 |
| VICI Properties LP | 4.50 | 01/09/2026 | USD | 300,000 | 263,481 | 0.02 |
| VICI Properties LP | 4.50 | 15/01/2028 | USD | 100,000 | 86,458 | - |
| VICI Properties LP | 4.95 | 15/02/2030 | USD | 600,000 | 527,499 | 0.03 |
| VMware LLC | 1.80 | 15/08/2028 | USD | 2,080,000 | 1,654,849 | 0.10 |
| Warnermedia Holdings, Inc. | 3.79 | 15/03/2025 | USD | 3,760,000 | 3,335,206 | 0.20 |
| Warnermedia Holdings, Inc. | 3.76 | 15/03/2027 | USD | 2,125,000 | 1,844,372 | 0.11 |
| Wells Fargo & Co. | 4.81 | 25/07/2028 | USD | 2,792,000 | 2,511,296 | 0.15 |
| Wells Fargo & Co. | 5.57 | 25/07/2029 | USD | 2,025,000 | 1,873,526 | 0.11 |
| Wells Fargo & Co. | 4.48 | 04/04/2031 | USD | 1,100,000 | 963,955 | 0.06 |
| Wells Fargo & Co. | 5.39 | 24/04/2034 | USD | 950,000 | 864,189 | 0.05 |
| Wells Fargo Bank NA | 5.25 | 11/12/2026 | USD | 300,000 | 275,093 | 0.02 |
| Western Midstream Operating LP | 6.35 | 15/01/2029 | USD | 1,075,000 | 1,016,941 | 0.06 |
| Western Midstream Operating LP | 6.15 | 01/04/2033 | USD | 750,000 | 706,289 | 0.04 |
| Windstream Escrow LLC | 7.75 | 15/08/2028 | USD | 1,780,000 | 1,414,380 | 0.08 |
| Wynn Las Vegas LLC | 5.50 | 01/03/2025 | USD | 42,000 | 37,873 | - |
| Wynn Las Vegas LLC | 5.25 | 15/05/2027 | USD | 200,000 | 177,167 | 0.01 |
| | | | | | 234,566,389 | 13.98 |

Total corporate bonds

448,544,022 26.73

Government bonds (30 Jun 2023: 50.58%)

Australia (30 Jun 2023: 10.27%)

| | | | | | | |
|--------------------------------|------|------------|-----|------------|------------|------|
| Australia Government Bonds | 4.50 | 21/04/2033 | AUD | 42,500,000 | 27,386,119 | 1.63 |
| Australia Government Bonds | 3.25 | 21/06/2039 | AUD | 29,100,000 | 16,103,681 | 0.96 |
| Australia Government Bonds | 2.75 | 21/05/2041 | AUD | 24,780,000 | 12,516,960 | 0.75 |
| Australia Government Bonds | 3.00 | 21/03/2047 | AUD | 14,800,000 | 7,391,629 | 0.44 |
| Australia Government Bonds | 4.75 | 21/06/2054 | AUD | 2,900,000 | 1,932,812 | 0.12 |
| New South Wales Treasury Corp. | 2.75 | 20/11/2025 | AUD | 19,500,000 | 19,107,188 | 1.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Government bonds (30 Jun 2023: 50.58%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|----------------|--------------|-----------------|
| Australia (30 Jun 2023: 10.27%) (continued) | | | | | | |
| New South Wales Treasury Corp. | 3.00 | 20/05/2027 | AUD | 19,400,000 | 11,658,038 | 0.69 |
| New South Wales Treasury Corp. | 1.50 | 20/02/2032 | AUD | 46,400,000 | 23,039,333 | 1.37 |
| Queensland Treasury Corp. | 2.75 | 20/08/2027 | AUD | 36,600,000 | 21,767,724 | 1.30 |
| Queensland Treasury Corp. | 5.25 | 21/07/2036 | AUD | 13,950,000 | 9,073,968 | 0.54 |
| | | | | | 149,977,452 | 8.94 |
| Bahamas (30 Jun 2023: 0.18%) | | | | | | |
| Bahamas Government International Bonds | 8.95 | 15/10/2032 | USD | 3,106,000 | 2,643,484 | 0.16 |
| Belgium (30 Jun 2023: 2.27%) | | | | | | |
| European Union | 3.38 | 04/10/2038 | EUR | 8,155,000 | 8,573,841 | 0.51 |
| European Union | 0.45 | 04/07/2041 | EUR | 8,110,000 | 5,324,702 | 0.32 |
| Kingdom of Belgium Government Bonds | 2.75 | 22/04/2039 | EUR | 7,840,000 | 7,654,505 | 0.45 |
| | | | | | 21,553,048 | 1.28 |
| Brazil (30 Jun 2023: 1.62%) | | | | | | |
| Brazil Letras do Tesouro Nacional* | - | 01/04/2024 | BRL | 115,000,000 | 20,890,564 | 1.24 |
| Brazil Letras do Tesouro Nacional* | - | 01/07/2027 | BRL | 126,000,000 | 16,891,935 | 1.01 |
| | | | | | 37,782,499 | 2.25 |
| Canada (30 Jun 2023: 1.09%) | | | | | | |
| Canada Government Real Return Bonds | 4.00 | 01/12/2031 | CAD | 10,725,143 | 8,836,623 | 0.52 |
| Canada Housing Trust No. 1 | 0.95 | 15/06/2025 | CAD | 3,755,000 | 2,461,619 | 0.15 |
| | | | | | 11,298,242 | 0.67 |
| Colombia (30 Jun 2023: 1.11%) | | | | | | |
| Colombia Government International Bonds | 6.00 | 28/04/2028 | COP | 38,294,900,000 | 7,899,851 | 0.47 |
| Colombia Government International Bonds | 4.50 | 15/03/2029 | USD | 4,980,000 | 4,221,521 | 0.25 |
| Colombia Government International Bonds | 7.00 | 30/06/2032 | COP | 14,574,400,000 | 2,855,611 | 0.17 |
| Colombia Government International Bonds | 8.00 | 14/11/2035 | USD | 725,000 | 719,179 | 0.05 |
| | | | | | 15,696,162 | 0.94 |
| Dominican Republic (30 Jun 2023: 0.44%) | | | | | | |
| Dominican Republic International Bonds | 7.45 | 30/04/2044 | USD | 4,133,000 | 3,979,039 | 0.24 |
| France (30 Jun 2023: 5.38%) | | | | | | |
| France Treasury Bills BTF* | - | 17/01/2024 | EUR | 4,100,000 | 4,094,301 | 0.24 |
| France Treasury Bills BTF* | - | 14/02/2024 | EUR | 2,980,000 | 2,967,395 | 0.18 |
| France Treasury Bills BTF* | - | 28/02/2024 | EUR | 770,000 | 765,680 | 0.05 |
| France Treasury Bills BTF* | - | 06/03/2024 | EUR | 20,060,000 | 19,933,822 | 1.19 |
| France Treasury Bills BTF* | - | 13/03/2024 | EUR | 7,290,000 | 7,239,189 | 0.43 |
| | | | | | 35,000,387 | 2.09 |
| Germany (30 Jun 2023: 3.18%) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | 2.10 | 15/11/2029 | EUR | 17,100,000 | 17,265,699 | 1.03 |
| Bundesrepublik Deutschland Bundesanleihe | 2.60 | 15/08/2033 | EUR | 13,000,000 | 13,649,740 | 0.81 |
| Bundesrepublik Deutschland Bundesanleihe | 4.25 | 04/07/2039 | EUR | 5,100,000 | 6,421,563 | 0.38 |
| Bundesrepublik Deutschland Bundesanleihe | 1.80 | 15/08/2053 | EUR | 7,500,000 | 6,782,250 | 0.41 |
| Deutsche Bundesrepublik Bonds Inflation-Linked | 0.10 | 15/04/2026 | EUR | 9,741,030 | 9,582,251 | 0.57 |
| German Treasury Bills* | - | 20/03/2024 | EUR | 250,000 | 248,113 | 0.02 |
| State of North Rhine-Westphalia | 3.40 | 07/03/2073 | EUR | 5,275,000 | 5,743,473 | 0.34 |
| | | | | | 59,693,089 | 3.56 |
| Hungary (30 Jun 2023: 0.24%) | | | | | | |
| National Bank of Hungary Bills* | - | 04/01/2024 | HUF | 1,602,000,000 | 4,188,912 | 0.25 |
| Indonesia (30 Jun 2023: 1.44%) | | | | | | |
| Indonesia Government International Bonds | 1.45 | 18/09/2026 | EUR | 6,290,000 | 5,937,886 | 0.35 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Government bonds (30 Jun 2023: 50.58%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------------|--------------|-----------------|
| Indonesia (30 Jun 2023: 1.44%) (continued) | | | | | | |
| Indonesia Treasury Bonds | 6.50 | 15/06/2025 | IDR | 290,499,000,000 | 17,118,440 | 1.02 |
| Indonesia Treasury Bonds | 6.38 | 15/04/2032 | IDR | 100,105,000,000 | 5,832,685 | 0.35 |
| | | | | | 28,889,011 | 1.72 |
| Israel (30 Jun 2023: Nil) | | | | | | |
| Israel Government International Bonds | 5.00 | 30/10/2026 | EUR | 1,600,000 | 1,636,160 | 0.10 |
| Japan (30 Jun 2023: Nil) | | | | | | |
| Japan Government Forty Year Bonds | 0.40 | 20/03/2056 | JPY | 2,358,950,000 | 10,352,604 | 0.61 |
| Japan Government Forty Year Bonds | 1.00 | 20/03/2062 | JPY | 1,541,300,000 | 7,841,813 | 0.47 |
| | | | | | 18,194,417 | 1.08 |
| Luxembourg (30 Jun 2023: 0.91%) | | | | | | |
| European Investment Bank | 3.30 | 03/02/2028 | AUD | 23,900,000 | 14,288,554 | 0.85 |
| European Stability Mechanism Treasury Bills* | - | 21/03/2024 | EUR | 1,620,000 | 1,606,878 | 0.10 |
| European Stability Mechanism Treasury Bills* | - | 23/05/2024 | EUR | 7,700,000 | 7,590,968 | 0.45 |
| European Union Bills* | - | 12/01/2024 | EUR | 3,960,000 | 3,956,317 | 0.24 |
| | | | | | 27,442,717 | 1.64 |
| Malaysia (30 Jun 2023: 0.22%) | | | | | | |
| Malaysia Government Bonds | 4.50 | 15/04/2030 | MYR | 17,120,000 | 3,519,540 | 0.21 |
| Malaysia Government Bonds | 3.83 | 05/07/2034 | MYR | 18,420,000 | 3,615,074 | 0.22 |
| | | | | | 7,134,614 | 0.43 |
| Mexico (30 Jun 2023: 0.96%) | | | | | | |
| Mexico Bonos | 8.00 | 07/11/2047 | MXN | 210,000,000 | 10,069,543 | 0.60 |
| Mexico Cetes* | - | 03/10/2024 | MXN | 204,800,000 | 10,087,168 | 0.60 |
| | | | | | 20,156,711 | 1.20 |
| Morocco (30 Jun 2023: 0.09%) | | | | | | |
| Morocco Government International Bonds | 6.50 | 08/09/2033 | USD | 2,672,000 | 2,559,084 | 0.15 |
| New Zealand (30 Jun 2023: 3.01%) | | | | | | |
| New Zealand Government Bonds | 0.50 | 15/05/2024 | NZD | 8,660,000 | 4,875,330 | 0.29 |
| New Zealand Government Bonds | 0.25 | 15/05/2028 | NZD | 26,404,000 | 12,783,623 | 0.76 |
| New Zealand Government Bonds | 2.75 | 15/04/2037 | NZD | 12,801,000 | 6,039,477 | 0.36 |
| New Zealand Government Bonds | 1.75 | 15/05/2041 | NZD | 10,760,000 | 4,066,276 | 0.24 |
| New Zealand Government Bonds Inflation-Linked | 3.00 | 20/09/2030 | NZD | 4,510,000 | 3,505,074 | 0.21 |
| New Zealand Government Bonds Inflation-Linked | 2.50 | 20/09/2040 | NZD | 4,350,000 | 3,107,200 | 0.19 |
| New Zealand Local Government Funding Agency Bonds | 2.25 | 15/04/2024 | NZD | 8,830,000 | 5,012,738 | 0.30 |
| New Zealand Local Government Funding Agency Bonds | 3.50 | 14/04/2033 | NZD | 6,620,000 | 3,418,879 | 0.20 |
| | | | | | 42,808,597 | 2.55 |
| Nigeria (30 Jun 2023: 0.07%) | | | | | | |
| Nigeria Government International Bonds | 6.13 | 28/09/2028 | USD | 900,000 | 724,862 | 0.04 |
| Norway (30 Jun 2023: 0.88%) | | | | | | |
| Kommunalbanken AS | 6.35 | 17/06/2026 | USD | 5,050,000 | 4,639,608 | 0.28 |
| Norway Government Bonds | 1.75 | 13/03/2025 | NOK | 62,403,000 | 5,427,787 | 0.32 |
| Norway Government Bonds | 1.38 | 19/08/2030 | NOK | 42,250,000 | 3,347,161 | 0.20 |
| | | | | | 13,414,556 | 0.80 |
| Peru (30 Jun 2023: 0.42%) | | | | | | |
| Peru Government Bonds | 5.94 | 12/02/2029 | PEN | 2,900,000 | 708,863 | 0.04 |
| Peru Government International Bonds | 2.78 | 23/01/2031 | USD | 1,500,000 | 1,184,764 | 0.07 |
| Peru Government International Bonds | 6.15 | 12/08/2032 | PEN | 25,450,000 | 6,084,488 | 0.37 |
| | | | | | 7,978,115 | 0.48 |
| Romania (30 Jun 2023: 0.14%) | | | | | | |
| Romania Government International Bonds | 6.63 | 27/09/2029 | EUR | 2,850,000 | 3,051,367 | 0.18 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Government bonds (30 Jun 2023: 50.58%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-------------|--------------------|-----------------|
| Romania (30 Jun 2023: 0.14%) (continued) | | | | | | |
| Romania Government International Bonds | 1.75 | 13/07/2030 | EUR | 1,300,000 | 1,055,015 | 0.06 |
| Romania Government International Bonds | 6.00 | 25/05/2034 | USD | 3,620,000 | 3,309,826 | 0.20 |
| | | | | | 7,416,208 | 0.44 |
| South Africa (30 Jun 2023: 0.68%) | | | | | | |
| Republic of South Africa Government Bonds | 10.50 | 21/12/2026 | ZAR | 166,700,000 | 8,639,462 | 0.52 |
| Republic of South Africa Government International Bonds | 4.85 | 30/09/2029 | USD | 2,000,000 | 1,703,311 | 0.10 |
| | | | | | 10,342,773 | 0.62 |
| Spain (30 Jun 2023: 0.19%) | | | | | | |
| Spain Government Bonds | 1.90 | 31/10/2052 | EUR | 5,570,000 | 3,857,615 | 0.23 |
| Supranational (30 Jun 2023: 0.14%) | | | | | | |
| Ivory Coast Government International Bonds | 5.25 | 22/03/2030 | EUR | 2,050,000 | 1,847,242 | 0.11 |
| Sweden (30 Jun 2023: 0.36%) | | | | | | |
| Svensk Exportkredit AB | 6.36 | 03/08/2026 | USD | 5,380,000 | 4,940,696 | 0.29 |
| United Kingdom (30 Jun 2023: 5.73%) | | | | | | |
| U.K. Gilts | 3.75 | 29/01/2038 | GBP | 35,000,000 | 39,643,823 | 2.37 |
| U.K. Gilts | 3.75 | 22/07/2052 | GBP | 3,750,000 | 4,064,927 | 0.24 |
| | | | | | 43,708,750 | 2.61 |
| United States of America (30 Jun 2023: 7.50%) | | | | | | |
| U.S. Treasury Bonds | 4.25 | 15/11/2040 | USD | 11,000,000 | 10,163,286 | 0.61 |
| U.S. Treasury Bonds | 2.25 | 15/05/2041 | USD | 10,600,000 | 7,328,041 | 0.44 |
| U.S. Treasury Bonds | 3.00 | 15/11/2045 | USD | 5,680,000 | 4,239,657 | 0.25 |
| U.S. Treasury Bonds | 3.00 | 15/05/2047 | USD | 3,800,000 | 2,817,040 | 0.17 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/04/2027 | USD | 11,180,630 | 9,515,758 | 0.57 |
| U.S. Treasury Inflation-Indexed Notes | 2.38 | 15/10/2028 | USD | 20,994,677 | 19,583,358 | 1.17 |
| U.S. Treasury Inflation-Indexed Notes | 0.63 | 15/07/2032 | USD | 8,365,863 | 6,929,202 | 0.41 |
| U.S. Treasury Inflation-Indexed Notes | 1.13 | 15/01/2033 | USD | 7,643,608 | 6,556,185 | 0.39 |
| U.S. Treasury Inflation-Indexed Notes | 1.38 | 15/07/2033 | USD | 7,192,939 | 6,321,089 | 0.38 |
| U.S. Treasury Notes | 1.13 | 15/01/2025 | USD | 27,170,000 | 23,702,015 | 1.41 |
| U.S. Treasury Notes | 4.75 | 31/07/2025 | USD | 2,200,000 | 2,001,033 | 0.12 |
| U.S. Treasury Notes | 0.25 | 31/10/2025 | USD | 11,400,000 | 9,589,748 | 0.57 |
| U.S. Treasury Notes | 5.00 | 31/10/2025 | USD | 9,400,000 | 8,607,873 | 0.51 |
| U.S. Treasury Notes | 4.88 | 30/11/2025 | USD | 24,200,000 | 22,138,871 | 1.32 |
| U.S. Treasury Notes | 0.38 | 31/12/2025 | USD | 15,800,000 | 13,260,604 | 0.79 |
| U.S. Treasury Notes | 2.63 | 31/01/2026 | USD | 4,300,000 | 3,772,055 | 0.22 |
| | | | | | 156,525,815 | 9.33 |
| Uruguay (30 Jun 2023: 0.18%) | | | | | | |
| Uruguay Government International Bonds | 8.25 | 21/05/2031 | UYU | 212,495,868 | 4,595,098 | 0.27 |
| Vietnam (30 Jun 2023: 0.01%) | | | | | | |
| Vietnam Government International Bonds | 4.80 | 19/11/2024 | USD | 269,000 | 240,776 | 0.01 |
| Total government bonds | | | | | 746,226,131 | 44.48 |
| Mortgage backed securities (30 Jun 2023: 4.73%) | | | | | | |
| Ireland (30 Jun 2023: 0.48%) | | | | | | |
| Frost CMBS DAC | 6.75 | 20/11/2033 | EUR | 2,470,094 | 2,184,003 | 0.13 |
| Frost CMBS DAC | 8.12 | 20/11/2033 | GBP | 1,629,871 | 1,697,531 | 0.10 |
| Frost CMBS DAC | 9.36 | 20/11/2033 | GBP | 2,074,381 | 2,166,412 | 0.13 |
| Shamrock Residential DAC | 4.67 | 24/01/2061 | EUR | 1,513,280 | 1,508,138 | 0.09 |
| Taurus U.K. DAC | 7.82 | 17/05/2031 | GBP | 992,709 | 1,100,421 | 0.07 |
| | | | | | 8,656,505 | 0.52 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

Mortgage backed securities (30 Jun 2023: 4.73%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|-------------------|-----------------|
| Italy (30 Jun 2023: 0.18%) | | | | | | |
| Cassia SRL | 6.46 | 22/05/2034 | EUR | 2,481,675 | 2,429,123 | 0.15 |
| Cassia SRL | 8.96 | 22/05/2034 | EUR | 1,687,522 | 1,549,989 | 0.09 |
| | | | | | 3,979,112 | 0.24 |
| Netherlands (30 Jun 2023: 0.04%) | | | | | | |
| Jubilee Place BV | 4.99 | 17/10/2057 | EUR | 743,017 | 745,290 | 0.04 |
| United Kingdom (30 Jun 2023: 0.85%) | | | | | | |
| Atlas Funding PLC | 6.12 | 25/07/2058 | GBP | 2,244,610 | 2,591,961 | 0.15 |
| Atlas Funding PLC | 6.35 | 20/01/2061 | GBP | 1,451,665 | 1,683,685 | 0.10 |
| Hops Hill No. 1 PLC | 6.15 | 27/05/2054 | GBP | 2,718,163 | 3,138,408 | 0.19 |
| Sage AR Funding Holdings Ltd. | 7.57 | 17/11/2051 | GBP | 1,950,000 | 2,011,033 | 0.12 |
| Sage AR Funding Holdings Ltd. | 8.47 | 17/11/2051 | GBP | 1,350,000 | 1,355,408 | 0.08 |
| Sage AR Funding No. 1 PLC | 7.17 | 17/11/2030 | GBP | 1,320,000 | 1,496,662 | 0.09 |
| Sage AR Funding No. 1 PLC | 8.22 | 17/11/2030 | GBP | 560,000 | 611,682 | 0.04 |
| Stratton Mortgage Funding PLC | 6.07 | 25/09/2051 | GBP | 2,699,940 | 3,115,181 | 0.19 |
| Towd Point Mortgage Funding PLC | 6.37 | 20/10/2051 | GBP | 313,609 | 362,286 | 0.02 |
| Warwick Finance Residential Mortgages Number Three PLC | 6.17 | 21/12/2049 | GBP | 489,825 | 566,740 | 0.03 |
| | | | | | 16,933,046 | 1.01 |
| United States of America (30 Jun 2023: 3.18%) | | | | | | |
| 280 Park Avenue Mortgage Trust | 7.16 | 15/09/2034 | USD | 3,700,000 | 3,074,037 | 0.18 |
| Banc of America Funding Trust | 2.45 | 27/01/2035 | USD | 1,621,854 | 1,106,280 | 0.07 |
| BX Trust | 7.44 | 15/11/2032 | USD | 2,170,000 | 1,942,149 | 0.12 |
| BX Trust | 8.04 | 15/05/2035 | USD | 3,200,000 | 2,807,488 | 0.17 |
| COMM Mortgage Trust | 7.64 | 15/10/2034 | USD | 72,109 | 65,197 | - |
| DBGS Mortgage Trust | 7.62 | 15/05/2035 | USD | 1,279,268 | 1,126,024 | 0.07 |
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust | 5.84 | 25/12/2036 | USD | 3,888,802 | 1,241,825 | 0.07 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 11.19 | 25/07/2050 | USD | 1,517,078 | 1,514,274 | 0.09 |
| Federal Home Loan Mortgage Corp. STACR Trust | 7.39 | 25/10/2049 | USD | 23,991 | 21,747 | - |
| Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes | 14.79 | 25/04/2028 | USD | 2,454,047 | 2,431,405 | 0.14 |
| Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes | 7.93 | 25/11/2050 | USD | 1,658,069 | 1,529,155 | 0.09 |
| Federal National Mortgage Association | 3.00 | 01/08/2050 | USD | 585,994 | 474,344 | 0.03 |
| Federal National Mortgage Association | 5.50 | 01/02/2053 | USD | 3,658,711 | 3,326,720 | 0.20 |
| Federal National Mortgage Association | 5.50 | 01/04/2053 | USD | 3,662,245 | 3,330,089 | 0.20 |
| Federal National Mortgage Association | 5.50 | 01/07/2053 | USD | 3,645,478 | 3,315,203 | 0.20 |
| Federal National Mortgage Association | 6.00 | 01/09/2053 | USD | 2,267,191 | 2,084,796 | 0.12 |
| Federal National Mortgage Association | 6.50 | 01/10/2053 | USD | 3,164,970 | 2,937,194 | 0.17 |
| Federal National Mortgage Association Connecticut Avenue Securities | 17.19 | 25/10/2028 | USD | 297,611 | 304,681 | 0.02 |
| Federal National Mortgage Association Connecticut Avenue Securities | 11.24 | 25/01/2029 | USD | 547,331 | 562,582 | 0.03 |
| Federal National Mortgage Association Connecticut Avenue Securities | 8.24 | 25/02/2030 | USD | 764,494 | 714,926 | 0.04 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.84 | 25/04/2031 | USD | 147,735 | 133,959 | 0.01 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.89 | 25/07/2031 | USD | 881,265 | 801,084 | 0.05 |
| Federal National Mortgage Association Connecticut Avenue Securities | 9.79 | 25/07/2031 | USD | 3,500,000 | 3,367,668 | 0.20 |
| Federal National Mortgage Association Connecticut Avenue Securities | 9.54 | 25/09/2031 | USD | 2,377,342 | 2,266,503 | 0.13 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.54 | 25/10/2039 | USD | 15,658 | 14,176 | - |
| Federal National Mortgage Association Connecticut Avenue Securities | 9.09 | 25/02/2040 | USD | 2,650,000 | 2,527,208 | 0.15 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.89 | 25/07/2042 | USD | 2,658,238 | 2,465,658 | 0.15 |
| Government National Mortgage Association | 6.00 | 20/10/2053 | USD | 3,394,796 | 3,121,933 | 0.19 |
| HarborView Mortgage Loan Trust | 5.81 | 25/01/2047 | USD | 1,014,087 | 790,971 | 0.05 |
| IndyMac INDX Mortgage Loan Trust | 5.88 | 25/07/2036 | USD | 359,388 | 311,860 | 0.02 |
| | | | | | 49,711,136 | 2.96 |
| Total mortgage backed securities | | | | | 80,025,089 | 4.77 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Transferable securities (30 Jun 2023: 90.82%) (continued)

To be announced securities (30 Jun 2023: 3.72%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 3.72%) | | | | | | |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 16/01/2054 | USD | 12,800,000 | 10,959,128 | 0.65 |
| Uniform Mortgage-Backed Security, TBA | 5.00 | 16/01/2054 | USD | 90,300,000 | 80,876,795 | 4.82 |
| Uniform Mortgage-Backed Security, TBA | 3.00 | 13/02/2054 | USD | 6,600,000 | 5,282,981 | 0.32 |
| Uniform Mortgage-Backed Security, TBA | 3.50 | 13/02/2054 | USD | 16,800,000 | 13,967,997 | 0.83 |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 13/02/2054 | USD | 5,000,000 | 4,283,561 | 0.26 |
| Uniform Mortgage-Backed Security, TBA | 4.50 | 13/02/2054 | USD | 23,000,000 | 20,185,867 | 1.20 |
| Uniform Mortgage-Backed Security, TBA | 5.00 | 13/02/2054 | USD | 9,700,000 | 8,691,192 | 0.52 |
| Uniform Mortgage-Backed Security, TBA | 5.50 | 13/02/2054 | USD | 8,000,000 | 7,269,270 | 0.43 |
| Uniform Mortgage-Backed Security, TBA | 6.00 | 13/02/2054 | USD | 10,500,000 | 9,648,965 | 0.58 |
| Total to be announced securities | | | | | 161,165,756 | 9.61 |

Total transferable securities

1,565,454,797 **93.31**

Money market instruments (30 Jun 2023: 11.87%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value € | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| Australia (30 Jun 2023: 6.78%) | | | | | | |
| Australia and New Zealand Banking Group* | - | 11/06/2024 | AUD | 40,000,000 | 24,156,779 | 1.44 |
| Australia and New Zealand Banking Group* | - | 16/08/2024 | AUD | 4,000,000 | 2,361,880 | 0.14 |
| Commonwealth Bank of Australia* | - | 06/09/2024 | AUD | 4,000,000 | 2,356,658 | 0.14 |
| Commonwealth Bank of Australia* | - | 13/09/2024 | AUD | 3,000,000 | 1,775,671 | 0.10 |
| Commonwealth Bank of Australia* | - | 27/11/2024 | AUD | 15,000,000 | 8,823,446 | 0.53 |
| Credit Agricole* | - | 21/06/2024 | AUD | 34,000,000 | 20,532,416 | 1.22 |
| National Australia Bank* | - | 09/08/2024 | AUD | 25,000,000 | 14,863,963 | 0.89 |
| National Australia Bank* | - | 12/08/2024 | AUD | 7,000,000 | 4,178,344 | 0.25 |
| National Australia Bank* | - | 14/08/2024 | AUD | 2,000,000 | 1,187,518 | 0.07 |
| Westpac Banking* | - | 12/06/2024 | AUD | 45,000,000 | 27,199,632 | 1.62 |
| | | | | | 107,436,307 | 6.40 |
| Total money market instruments | | | | | 107,436,307 | 6.40 |

Loans (30 Jun 2023: 0.20%)

| | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|---------------|----------|-----------|------------------|-----------------|
| United Kingdom (30 Jun 2023: 0.07%) | | | | | |
| Ineos Finance 2020 Term Loan B | 29/10/2027 | EUR | 1,455,000 | 1,421,746 | 0.09 |
| United States of America (30 Jun 2023: 0.13%) | | | | | |
| Hertz Corporation 2021 Term Loan C | 30/06/2028 | USD | 478,317 | 432,328 | 0.02 |
| Irb Holding | 15/12/2027 | USD | 1,458,900 | 1,324,460 | 0.08 |
| Mph Acquisition Holdings | 01/09/2028 | USD | 1,270,750 | 1,112,258 | 0.07 |
| | | | | 2,869,046 | 0.17 |
| Total loans | | | | 4,290,792 | 0.26 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)
Investment funds (30 Jun 2023: 2.57%)

| | Shares | Fair value € | % of Net assets |
|--|---------|-------------------|--------------------|
| Ireland (30 Jun 2023: 2.57%) | | | |
| iShares II plc - iShares J.P. Morgan \$ EM Bond UCITS ETF | 251,000 | 19,947,755 | 1.19 |
| iShares III plc - iShares J.P. Morgan EM Local Govt Bond UCITS ETF | 213,800 | 8,959,219 | 0.53 |
| iShares plc - iShares € High Yield Corp Bond UCITS ETF | 54,600 | 5,147,688 | 0.31 |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF | 316,400 | 31,313,475 | 1.86 |
| SSGA SPDR ETFs Europe I plc - SPDR Bloomberg Emerging Markets Local Bond UCITS ETF | 91,061 | 4,819,930 | 0.29 |
| Xtrackers (IE) plc - Xtrackers USD High Yield Corporate Bond UCITS ETF | 434,000 | 5,066,639 | 0.30 |
| | | 75,254,706 | 4.48 |
| Total investment funds | | 75,254,706 | 4.48 |

Financial derivative instruments (30 Jun 2023: 16.51%)
Open forward foreign currency contracts (30 Jun 2023: 0.72%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|----------------|---------------|-------------|------------------------------------|---------------|----------------------|--------------------|
| AUD | 3,362,445 | EUR | 2,029,544 | BNP Paribas | 09/01/2024 | 47,388 | - |
| AUD | 629,000 | EUR | 385,642 | Barclays Bank | 09/01/2024 | 2,882 | - |
| AUD | 24,794,864 | EUR | 15,000,000 | Commonwealth Bank of Australia | 08/02/2024 | 312,099 | 0.02 |
| AUD | 58,751,660 | EUR | 36,000,000 | Westpac Banking | 08/02/2024 | 282,161 | 0.01 |
| AUD | 21,070,300 | EUR | 13,000,000 | HSBC Bank | 08/02/2024 | 11,990 | - |
| AUD | 3,345,500 | EUR | 2,000,000 | Westpac Banking | 15/02/2024 | 65,853 | 0.01 |
| AUD | 10,831,968 | EUR | 6,603,452 | State Street Bank London | 16/02/2024 | 85,233 | 0.01 |
| AUD | 11,383,688 | EUR | 6,944,932 | Canadian Imperial Bank of Commerce | 16/02/2024 | 84,436 | 0.01 |
| AUD | 1,056,986 | EUR | 644,005 | UBS Bank | 16/02/2024 | 8,678 | - |
| AUD | 4,957,000 | EUR | 2,943,342 | HSBC Bank | 21/02/2024 | 117,406 | 0.01 |
| AUD | 758,714 | USD | 500,000 | HSBC Bank | 01/02/2024 | 16,453 | - |
| AUD | 48,290,960 | USD | 32,000,000 | HSBC Bank | 08/02/2024 | 894,461 | 0.05 |
| AUD | 11,021,616 | USD | 7,500,000 | Westpac Banking | 08/02/2024 | 26,487 | - |
| BRL | 5,930,590 | USD | 1,218,030 | Citigroup** | 03/01/2024 | 2,588 | - |
| BRL | 21,849,667 | USD | 4,259,693 | Citigroup** | 02/02/2024 | 208,917 | 0.01 |
| CAD | 22,107,477 | AUD | 24,520,000 | Westpac Banking | 07/02/2024 | 21,452 | - |
| CAD | 492,000 | EUR | 336,571 | Barclays Bank | 09/01/2024 | 1,159 | - |
| CHF | 115,271,078 | EUR | 121,226,507 | State Street Bank and Trust | 04/01/2024 | 2,757,045 | 0.16 |
| CHF | 2,841,000 | EUR | 2,976,496 | HSBC Bank | 21/02/2024 | 88,500 | 0.01 |
| CLP | 452,860,685 | USD | 514,264 | BNP Paribas | 19/01/2024 | 3,537 | - |
| COP | 2,344,114,649 | USD | 582,787 | Bank of America Merrill Lynch | 09/01/2024 | 19,545 | - |
| COP | 26,326,605,810 | USD | 6,553,912 | State Street Bank London | 16/02/2024 | 164,672 | 0.01 |
| EUR | 12,627,024 | BRL | 67,438,000 | Citigroup** | 10/01/2024 | 71,926 | - |
| EUR | 9,705,454 | GBP | 8,345,055 | State Street Bank and Trust | 04/01/2024 | 75,327 | - |
| EUR | 51,033 | GBP | 44,000 | BNP Paribas | 09/01/2024 | 266 | - |
| EUR | 235,322 | GBP | 202,000 | HSBC Bank | 14/02/2024 | 2,540 | - |
| EUR | 1,808,715 | GBP | 1,552,197 | UBS Bank | 16/02/2024 | 20,110 | - |
| EUR | 1,730,969 | GBP | 1,489,616 | State Street Bank London | 16/02/2024 | 14,475 | - |
| EUR | 864,169 | JPY | 133,900,000 | Goldman Sachs | 09/01/2024 | 3,956 | - |
| EUR | 291,313 | JPY | 44,671,629 | Canadian Imperial Bank of Commerce | 16/02/2024 | 3,069 | - |
| EUR | 574,465 | SGD | 836,516 | State Street Bank and Trust | 04/01/2024 | 380 | - |
| EUR | 5,739,225 | USD | 6,271,500 | State Street Bank and Trust | 04/01/2024 | 62,078 | - |
| EUR | 108,302,965 | USD | 119,006,378 | Morgan Stanley | 09/01/2024 | 595,513 | 0.03 |
| EUR | 16,619,682 | USD | 18,148,000 | Barclays Bank | 09/01/2024 | 194,724 | 0.01 |
| EUR | 8,212,691 | USD | 8,868,000 | Goldman Sachs | 09/01/2024 | 186,653 | 0.02 |
| EUR | 25,417,649 | USD | 27,958,498 | UBS Bank | 09/01/2024 | 113,638 | 0.01 |
| EUR | 2,891,072 | USD | 3,158,000 | HSBC Bank | 09/01/2024 | 32,905 | - |
| EUR | 4,028,140 | USD | 4,420,000 | BNP Paribas | 09/01/2024 | 27,792 | - |
| EUR | 112,669,099 | USD | 119,058,000 | State Street Bank and Trust | 17/01/2024 | 4,948,657 | 0.30 |
| EUR | 5,484,772 | USD | 6,000,000 | Westpac Banking | 01/02/2024 | 59,329 | 0.01 |
| EUR | 6,000,000 | USD | 6,573,144 | Royal Bank of Canada | 01/02/2024 | 56,298 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Financial derivative instruments (30 Jun 2023: 16.51%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.72%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|---|----------------|---------------|---------------|------------------------------------|---------------|-------------------|-----------------|
| EUR | 103,595,954 | USD | 111,686,000 | Citigroup** | 14/02/2024 | 2,657,151 | 0.16 |
| EUR | 27,086,761 | USD | 29,300,000 | State Street Bank and Trust | 14/02/2024 | 606,209 | 0.04 |
| EUR | 240,069,429 | USD | 258,029,362 | State Street Bank London | 16/02/2024 | 6,888,078 | 0.41 |
| EUR | 28,778,526 | USD | 31,469,135 | Canadian Imperial Bank of Commerce | 16/02/2024 | 339,843 | 0.02 |
| EUR | 12,393,593 | USD | 13,459,966 | UBS Bank | 16/02/2024 | 229,810 | 0.01 |
| EUR | 4,345,416 | USD | 4,759,658 | HSBC Bank | 16/02/2024 | 44,108 | - |
| EUR | 5,884,748 | USD | 6,452,000 | HSBC Bank | 21/02/2024 | 55,235 | - |
| EUR | 101,661,885 | USD | 110,011,000 | Barclays Bank | 13/03/2024 | 2,350,651 | 0.14 |
| GBP | 337,853 | EUR | 388,524 | State Street Bank and Trust | 04/01/2024 | 1,357 | - |
| GBP | 7,609,949 | EUR | 8,746,136 | HSBC Bank | 01/02/2024 | 27,435 | - |
| GBP | 1,200,000 | EUR | 1,379,726 | HSBC Bank | 14/02/2024 | 3,139 | - |
| GBP | 3,844,000 | EUR | 4,379,878 | Canadian Imperial Bank of Commerce | 16/02/2024 | 49,588 | - |
| GBP | 1,600,000 | USD | 2,017,954 | HSBC Bank | 01/02/2024 | 19,937 | - |
| GBP | 11,620,000 | USD | 14,237,730 | Canadian Imperial Bank of Commerce | 16/02/2024 | 523,152 | 0.03 |
| HUF | 244,033,000 | USD | 659,366 | Goldman Sachs | 24/01/2024 | 39,689 | - |
| HUF | 78,790,721 | USD | 214,275 | UBS Bank | 24/01/2024 | 11,561 | - |
| HUF | 88,849,000 | USD | 253,735 | Bank of America Merrill Lynch | 24/01/2024 | 2,087 | - |
| HUF | 2,393,000 | USD | 6,682 | Morgan Stanley | 24/01/2024 | 194 | - |
| HUF | 594,329 | USD | 1,586 | HSBC Bank | 24/01/2024 | 114 | - |
| IDR | 31,933,491,306 | USD | 2,066,332 | State Street Bank London | 16/02/2024 | 6,083 | - |
| INR | 66,211,508 | USD | 792,701 | State Street Bank London | 16/02/2024 | 1,662 | - |
| JPY | 14,784,894,720 | AUD | 152,560,000 | Royal Bank of Canada | 07/02/2024 | 1,084,462 | 0.07 |
| JPY | 42,651,528 | AUD | 440,000 | HSBC Bank | 07/02/2024 | 3,194 | - |
| JPY | 1,069,251,480 | CAD | 9,900,000 | Royal Bank of Canada | 01/02/2024 | 95,649 | 0.01 |
| JPY | 7,338,024,226 | EUR | 45,631,073 | State Street Bank and Trust | 04/01/2024 | 1,488,014 | 0.09 |
| JPY | 1,033,803,560 | EUR | 6,403,718 | Goldman Sachs | 09/01/2024 | 237,736 | 0.02 |
| JPY | 980,751,665 | EUR | 6,106,912 | Canadian Imperial Bank of Commerce | 16/02/2024 | 221,390 | 0.01 |
| JPY | 142,535,912 | EUR | 913,080 | State Street Bank London | 16/02/2024 | 6,633 | - |
| JPY | 212,900,000 | EUR | 1,317,339 | Citigroup** | 21/02/2024 | 57,203 | 0.01 |
| JPY | 481,210,200 | EUR | 3,000,000 | UBS Bank | 22/02/2024 | 107,192 | 0.01 |
| JPY | 300,070,041 | USD | 2,020,882 | State Street Bank London | 16/02/2024 | 109,930 | 0.01 |
| KRW | 9,351,885,922 | USD | 7,268,682 | State Street Bank London | 16/02/2024 | 9,892 | - |
| MXN | 15,000,651 | EUR | 789,977 | Citigroup** | 16/02/2024 | 4,888 | - |
| MXN | 6,430,666 | EUR | 338,633 | HSBC Bank | 16/02/2024 | 2,120 | - |
| MXN | 12,099,386 | USD | 683,470 | UBS Bank | 31/01/2024 | 25,177 | - |
| MXN | 182,077 | USD | 10,293 | Royal Bank of Canada | 19/04/2024 | 246 | - |
| NOK | 36,296,330 | EUR | 3,089,965 | State Street Bank and Trust | 04/01/2024 | 145,395 | 0.01 |
| NZD | 22,000,000 | AUD | 20,283,789 | Westpac Banking | 01/02/2024 | 69,842 | 0.01 |
| NZD | 1,554,560 | EUR | 872,114 | State Street Bank London | 16/02/2024 | 17,499 | - |
| NZD | 448,299 | EUR | 254,859 | Canadian Imperial Bank of Commerce | 16/02/2024 | 1,685 | - |
| PLN | 1,063,000 | USD | 246,830 | Citigroup** | 22/01/2024 | 21,196 | - |
| PLN | 607,000 | USD | 145,393 | Bank of America Merrill Lynch | 22/01/2024 | 8,080 | - |
| PLN | 215,000 | USD | 52,056 | Morgan Stanley | 22/01/2024 | 2,357 | - |
| SEK | 523,106,946 | EUR | 45,878,405 | State Street Bank and Trust | 04/01/2024 | 1,110,832 | 0.06 |
| SEK | 67,589,398 | EUR | 6,040,765 | UBS Bank | 16/02/2024 | 30,676 | - |
| TRY | 3,882,179 | USD | 130,309 | Barclays Bank | 10/01/2024 | 340 | - |
| USD | 10,000,000 | AUD | 14,562,485 | Commonwealth Bank of Australia | 08/02/2024 | 46,820 | - |
| USD | 612,840 | COP | 2,344,114,649 | Bank of America Merrill Lynch | 09/01/2024 | 7,655 | - |
| USD | 10,000,000 | EUR | 8,980,232 | Westpac Banking | 08/02/2024 | 59,668 | 0.01 |
| USD | 500,000 | EUR | 450,990 | Citigroup** | 14/02/2024 | 896 | - |
| USD | 9,886,073 | EUR | 8,883,563 | State Street Bank London | 16/02/2024 | 50,490 | - |
| ZAR | 8,789,878 | USD | 478,522 | Morgan Stanley | 17/01/2024 | 1,419 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 30,578,237 | 1.82 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Financial derivative instruments (30 Jun 2023: 16.51%) (continued)

Credit default swaps (30 Jun 2023: 0.01%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--|--------------------------|-------------------------|----------|-------------------------------|---------------|------------------|----------------|-----------------|
| South Africa (Republic of) | Sold | 1.00% | USD | Goldman Sachs | 20/12/2025 | 2,600,000 | 8,294 | - |
| South Africa (Republic of) | Sold | 1.00% | USD | Citigroup** | 20/12/2025 | 700,000 | 2,233 | - |
| HOCHTIEF Brazilian Government International Bond | Sold | 5.00% | EUR | JP Morgan Chase Bank | 20/12/2026 | 700,000 | 83,035 | 0.01 |
| Brazilian Government International Bond | Sold | 1.00% | USD | Goldman Sachs | 20/12/2025 | 1,300,000 | 12,575 | - |
| Brazilian Government International Bond | Sold | 1.00% | USD | Bank of America Merrill Lynch | 20/12/2025 | 700,000 | 6,771 | - |
| | | | | | | | 112,908 | 0.01 |

Credit default swaps at positive fair value

Cross currency interest rate swaps (30 Jun 2023: 1.80%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets | |
|------------------|------------------|----------|---|---------------|------------------|--------------|--------------------|-------------|
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Royal Bank of Canada | 06/04/2024 | 674,000,000 | 31,175,737 | 1.86 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Morgan Stanley | 13/09/2024 | 100,000,000 | 2,233,471 | 0.13 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | JP Morgan Chase Bank | 20/09/2024 | 145,000,000 | 1,633,446 | 0.10 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Australia and New Zealand Banking Group | 22/02/2025 | 646,900,000 | 17,966,945 | 1.07 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Morgan Stanley | 22/02/2025 | 212,500,000 | 5,891,959 | 0.35 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Royal Bank of Canada | 23/02/2025 | 644,000,000 | 15,105,614 | 0.90 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Barclays Bank | 01/06/2025 | 82,000,000 | 1,227,581 | 0.07 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Barclays Bank | 28/06/2025 | 745,000,000 | 26,885,766 | 1.60 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | JP Morgan Chase Bank | 30/01/2026 | 220,000,000 | 10,475,760 | 0.63 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Australia and New Zealand Banking Group | 05/06/2026 | 103,700,000 | 2,013,634 | 0.12 | |
| CAD 3 Month CDOR | USD 3 Month SOFR | USD | Royal Bank of Canada | 04/01/2027 | 17,000,000 | 304,496 | 0.02 | |
| CAD 3 Month CDOR | USD 3 Month SOFR | USD | Morgan Stanley | 13/01/2027 | 21,300,000 | 480,207 | 0.03 | |
| CAD 3 Month CDOR | USD 3 Month SOFR | USD | Morgan Stanley | 17/01/2027 | 21,700,000 | 569,660 | 0.03 | |
| CAD 3 Month CDOR | USD 3 Month SOFR | USD | Morgan Stanley | 19/01/2027 | 43,200,000 | 1,092,713 | 0.07 | |
| CAD 3 Month CDOR | USD 3 Month SOFR | USD | Morgan Stanley | 20/01/2027 | 43,000,000 | 1,192,135 | 0.07 | |
| AUD 3 Month BBSW | USD 3 Month SOFR | USD | Australia and New Zealand Banking Group | 19/01/2032 | 350,000,000 | 15,945,277 | 0.95 | |
| | | | | | | | 134,194,401 | 8.00 |

Cross currency interest rate swaps at positive fair value

Interest rate swaps (30 Jun 2023: 10.29%)

| | | | | | | | |
|----------------|-------------|-----|-------------------------------|------------|------------|---------|------|
| 12 Months SOFR | Fixed 3.18% | USD | Bank of America Merrill Lynch | 28/02/2030 | 33,800,000 | 23,197 | - |
| 12 Months SOFR | Fixed 3.17% | USD | Bank of America Merrill Lynch | 16/03/2038 | 32,700,000 | 352,815 | 0.02 |
| 12 Months SOFR | Fixed 2.36% | USD | Bank of America Merrill Lynch | 09/02/2053 | 7,400,000 | 131,436 | 0.01 |
| 12 Months SOFR | Fixed 1.12% | USD | Bank of America Merrill Lynch | 24/02/2062 | 10,200,000 | 342,240 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Financial derivative instruments (30 Jun 2023: 16.51%) (continued)

Interest rate swaps (30 Jun 2023: 10.29%) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|------------------|--------------------------|----------|-------------------------------|---------------|------------------|--------------|-----------------|
| 12 Months SONIA | Fixed 3.38% | GBP | Bank of America Merrill Lynch | 27/01/2033 | 11,000,000 | 5,672 | - |
| 12 Months SONIA | Fixed 3.28% | GBP | Bank of America Merrill Lynch | 02/02/2033 | 5,000,000 | 52,227 | - |
| 12 Months SONIA | Fixed 3.02% | GBP | Bank of America Merrill Lynch | 03/02/2038 | 10,000,000 | 558,970 | 0.03 |
| 12 Months SONIA | Fixed 2.12% | GBP | Bank of America Merrill Lynch | 17/06/2052 | 70,000,000 | 18,934,900 | 1.13 |
| 12 Months SONIA | Fixed 1.42% | GBP | Bank of America Merrill Lynch | 17/06/2052 | 6,000,000 | 2,532,578 | 0.15 |
| 12 Months SONIA | Fixed 2.54% | GBP | Bank of America Merrill Lynch | 17/12/2052 | 16,000,000 | 561,139 | 0.03 |
| 12 Months SONIA | Fixed 2.89% | GBP | Bank of America Merrill Lynch | 06/02/2053 | 5,100,000 | 562,944 | 0.03 |
| 3 Months BBSW | Fixed 3.36% | AUD | Bank of America Merrill Lynch | 24/04/2026 | 42,000,000 | 43,376 | - |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 19/04/2033 | 60,000,000 | 283,470 | 0.02 |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 20/04/2033 | 120,000,000 | 559,186 | 0.03 |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 21/04/2033 | 84,000,000 | 368,405 | 0.02 |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 05/05/2033 | 13,500,000 | 29,692 | - |
| 3 Months BBSW | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 21/06/2042 | 165,550,000 | 425,515 | 0.03 |
| 3 Months BBSW | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 24/06/2042 | 88,500,000 | 232,677 | 0.01 |
| 3 Months NZDDB | Fixed 3.48% | NZD | Bank of America Merrill Lynch | 18/03/2031 | 97,000,000 | 280,976 | 0.02 |
| 3 Months NZDDB | Fixed 3.49% | NZD | Bank of America Merrill Lynch | 18/03/2034 | 52,400,000 | 366,561 | 0.02 |
| 3 Months NZDDB | Fixed 3.53% | NZD | Bank of America Merrill Lynch | 22/03/2034 | 77,600,000 | 519,738 | 0.03 |
| 6 Months BBSW | Fixed 3.63% | AUD | Bank of America Merrill Lynch | 18/03/2028 | 40,000,000 | 35,939 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 16/03/2030 | 75,000,000 | 661,523 | 0.04 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 23/03/2032 | 170,000,000 | 136,736 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 06/04/2032 | 579,000,000 | 452,108 | 0.03 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 12/05/2032 | 130,000,000 | 85,448 | 0.01 |
| 6 Months BBSW | Fixed 4.45% | AUD | Bank of America Merrill Lynch | 29/11/2032 | 58,000,000 | 6,299 | - |
| 6 Months BBSW | Fixed 4.41% | AUD | Bank of America Merrill Lynch | 29/11/2032 | 16,000,000 | 10,839 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 15/12/2032 | 200,000,000 | 84,669 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 23/12/2032 | 193,000,000 | 80,468 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 03/04/2033 | 225,000,000 | 9,487 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 17/04/2033 | 673,800,000 | 61,528 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 21/04/2033 | 150,300,000 | 59,510 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 24/04/2033 | 144,000,000 | 56,390 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 24/05/2033 | 119,900,000 | 210,000 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 25/05/2033 | 120,000,000 | 221,811 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 22/03/2035 | 144,000,000 | 4,932 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 23/03/2035 | 532,000,000 | 76,365 | 0.01 |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 24/03/2035 | 486,000,000 | 54,679 | - |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 06/05/2035 | 158,300,000 | 46,501 | - |
| 6 Months BBSW | Fixed 4.30% | AUD | Bank of America Merrill Lynch | 28/09/2042 | 5,825,000 | 46,106 | - |
| 6 Months CDOR | Fixed 2.85% | CAD | Bank of America Merrill Lynch | 17/01/2026 | 46,000,000 | 190,290 | 0.01 |
| 6 Months CDOR | Fixed 3.16% | CAD | Bank of America Merrill Lynch | 11/06/2026 | 15,000,000 | 110,412 | 0.01 |
| 6 Months CDOR | Fixed 2.76% | CAD | Bank of America Merrill Lynch | 19/06/2027 | 7,000,000 | 93,318 | 0.01 |
| 6 Months Euribor | 3 Months Euribor | EUR | Bank of America Merrill Lynch | 30/04/2032 | 200,000,000 | 329,138 | 0.02 |
| 6 Months Euribor | 3 Months Euribor | EUR | Bank of America Merrill Lynch | 02/05/2032 | 438,000,000 | 161,587 | 0.01 |
| 6 Months Euribor | 3 Months Euribor | EUR | Bank of America Merrill Lynch | 05/07/2032 | 35,000,000 | 50,086 | - |
| 6 Months NZDDB | Fixed 3.31% | NZD | Bank of America Merrill Lynch | 15/03/2034 | 102,190,000 | 864,403 | 0.05 |
| Fixed 1.30% | 12 Months TONA | JPY | Bank of America Merrill Lynch | 15/02/2033 | 1,200,000,000 | 70,009 | - |
| Fixed 2.06% | 6 Months Euribor | EUR | Bank of America Merrill Lynch | 05/10/2073 | 4,000,000 | 58,355 | - |
| Fixed 2.28% | 6 Months Euribor | EUR | Bank of America Merrill Lynch | 05/10/2073 | 22,700,000 | 1,818,074 | 0.11 |
| Fixed 2.55% | Less than 1 month US CPI | USD | Bank of America Merrill Lynch | 24/07/2033 | 125,000,000 | 800,324 | 0.05 |
| Fixed 2.66% | 6 Months Euribor | EUR | Bank of America Merrill Lynch | 17/06/2029 | 30,000,000 | 410,041 | 0.02 |
| Fixed 2.78% | 6 Months Euribor | EUR | Bank of America Merrill Lynch | 05/10/2073 | 8,500,000 | 1,958,997 | 0.12 |
| Fixed 2.95% | 6 Months Euribor | EUR | Bank of America Merrill Lynch | 22/11/2027 | 26,600,000 | 470,374 | 0.03 |
| Fixed 3.07% | 12 Months SONIO | GBP | Bank of America Merrill Lynch | 08/02/2030 | 56,000,000 | 241,760 | 0.01 |
| Fixed 3.12% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 07/02/2033 | 10,000,000 | 1,088 | - |
| Fixed 3.14% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 07/02/2033 | 10,000,000 | 5,653 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Financial derivative instruments (30 Jun 2023: 16.51%) (continued)

Interest rate swaps (30 Jun 2023: 10.29%) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--------------------------|------------------------|-----------------|-------------------------------|----------------------|-------------------------|---------------------|------------------------|
| Fixed 3.16% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 09/02/2028 | 23,000,000 | 132,461 | 0.01 |
| Fixed 3.18% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 08/02/2033 | 8,000,000 | 13,639 | - |
| Fixed 3.26% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 09/02/2028 | 12,000,000 | 93,319 | 0.01 |
| Fixed 3.33% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 15/09/2029 | 10,000,000 | 47,806 | - |
| Fixed 3.39% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 19/03/2027 | 12,000,000 | 47,917 | - |
| Fixed 3.41% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 12/02/2032 | 62,000,000 | 176,299 | 0.01 |
| Fixed 3.56% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 15/03/2033 | 76,000,000 | 738,598 | 0.04 |
| Fixed 3.60% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 17/12/2026 | 600,000 | 2,508 | - |
| Fixed 3.69% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 07/09/2032 | 4,000,000 | 139,922 | 0.01 |
| Fixed 3.73% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 24/04/2028 | 23,000,000 | 2,495 | - |
| Fixed 3.80% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 12/02/2032 | 116,000,000 | 1,091,313 | 0.07 |
| Fixed 3.81% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 20/06/2032 | 49,000,000 | 433,603 | 0.03 |
| Fixed 3.89% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 26/09/2038 | 44,000,000 | 256,410 | 0.02 |
| Fixed 3.94% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 21/11/2053 | 14,800,000 | 1,653,888 | 0.10 |
| Fixed 3.99% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 17/06/2052 | 13,000,000 | 1,753,432 | 0.10 |
| Fixed 4.05% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 11/07/2038 | 22,400,000 | 248,563 | 0.02 |
| Fixed 4.12% | Less than 1 month SOFR | USD | Bank of America Merrill Lynch | 10/12/2027 | 11,100,000 | 303,215 | 0.02 |
| Fixed 4.18% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 12/04/2033 | 9,000,000 | 723,206 | 0.04 |
| Fixed 4.33% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 26/09/2028 | 297,000,000 | 1,743,109 | 0.10 |
| Fixed 4.36% | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 07/03/2024 | 409,300,000 | 7,628 | - |
| Fixed 4.38% | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 07/03/2024 | 409,300,000 | 18,568 | - |
| Fixed 4.60% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 29/01/2032 | 11,000,000 | 111,886 | 0.01 |
| Fixed 4.62% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 01/03/2034 | 31,500,000 | 15,046 | - |
| Fixed 4.64% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 28/09/2032 | 11,500,000 | 107,596 | 0.01 |
| Fixed 4.65% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 29/09/2033 | 34,000,000 | 36,426 | - |
| Fixed 4.82% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 09/03/2036 | 90,000,000 | 85,433 | 0.01 |
| Fixed 4.83% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 28/09/2030 | 68,000,000 | 373,123 | 0.02 |
| Fixed 4.86% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 09/03/2036 | 25,700,000 | 32,567 | - |
| Fixed 5.17% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 09/03/2036 | 116,800,000 | 431,298 | 0.03 |
| Fixed 5.72% | 3 Months NZDBB | NZD | Bank of America Merrill Lynch | 15/08/2043 | 16,000,000 | 574,953 | 0.03 |
| Fixed 5.81% | 3 Months NZDBB | NZD | Bank of America Merrill Lynch | 04/06/2025 | 36,000,000 | 221,539 | 0.01 |
| Less than 1 month AONIA | Fixed 3.68% | AUD | Bank of America Merrill Lynch | 07/03/2024 | 154,000,000 | 155,288 | 0.01 |
| Less than 1 month AONIA | Fixed 4.19% | AUD | Bank of America Merrill Lynch | 07/03/2024 | 409,300,000 | 93,895 | 0.01 |
| Less than 1 month AONIA | Fixed 4.18% | AUD | Bank of America Merrill Lynch | 07/03/2024 | 409,300,000 | 103,272 | 0.01 |
| Less than 1 month AONIA | Fixed 4.18% | AUD | Bank of America Merrill Lynch | 22/03/2024 | 409,300,000 | 99,470 | 0.01 |
| Less than 1 month UK RPI | Fixed 3.48% | GBP | Bank of America Merrill Lynch | 15/07/2044 | 5,000,000 | 584,410 | 0.04 |
| Less than 1 month US CPI | Fixed 2.89% | USD | Bank of America Merrill Lynch | 02/02/2041 | 4,800,000 | 15,191 | - |

Interest rate swaps at positive fair value

49,872,253 **2.97**

Options purchased (30 Jun 2023: 2.34%)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|--------------------|---------------------|-----------------|----------------------|----------------------------|-------------------------|---------------------|------------------------|
| Call at 100.07 EUR | 100.07 | EUR | Morgan Stanley | 16/01/2024 | 49,000,000 | 867,656 | 0.05 |
| Call at 103.40 AUD | 103.40 | AUD | Royal Bank of Canada | 29/01/2024 | 57,800,000 | 309,452 | 0.02 |
| Call at 134.50 EUR | 134.50 | EUR | Morgan Stanley | 03/06/2024 | 16,500,000 | 340,841 | 0.02 |
| Call at 31.33 EUR | 131.33 | EUR | Morgan Stanley | 03/06/2024 | 16,500,000 | 452,633 | 0.03 |
| Call at 71.31 USD | 71.31 | USD | Morgan Stanley | 22/01/2024 | 50,000,000 | 287,008 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 121.97%) (continued)

Financial derivative instruments (30 Jun 2023: 16.51%) (continued)

Options purchased (30 Jun 2023: 2.34%) (continued)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|--|--------------|----------|----------------------|---------------------|------------------|----------------------|-----------------|
| Call at 83.55 AUD | 83.55 | AUD | Westpac Banking | 03/01/2024 | 18,000,000 | 354,238 | 0.02 |
| Call at 87.75 USD | 87.75 | USD | Goldman Sachs | 11/04/2024 | 149,900,000 | 6,758,674 | 0.40 |
| Call at 94.68 USD | 94.68 | USD | Macquarie Bank | 12/01/2024 | 750,000 | 224,054 | 0.01 |
| Call at 94.85 GBP | 94.85 | GBP | Macquarie Bank | 12/01/2024 | 750,000 | 99,535 | 0.01 |
| Call at 94.90 GBP | 94.90 | GBP | Macquarie Bank | 12/01/2024 | 1,500,000 | 129,828 | 0.01 |
| Put at 111.00 USD | 111.00 | USD | UBS Bank | 23/02/2024 | 332,000 | 169,058 | 0.01 |
| Put at 37.96 EUR | 37.96 | EUR | Morgan Stanley | 16/06/2025 | 11,500,000 | 448,286 | 0.03 |
| Put at 66.85 EUR | 66.85 | EUR | Morgan Stanley | 06/06/2024 | 20,000,000 | 848,673 | 0.05 |
| Put at 81.40 EUR | 81.40 | EUR | Morgan Stanley | 11/05/2027 | 48,900,000 | 4,891,114 | 0.29 |
| Put at 92.73 EUR | 92.73 | EUR | Morgan Stanley | 22/05/2026 | 52,200,000 | 680,957 | 0.04 |
| Put at 94.62 USD | 94.62 | USD | Macquarie Bank | 12/01/2024 | 750,000 | 1,697 | - |
| Put at 94.75 USD | 94.75 | USD | Macquarie Bank | 16/02/2024 | 8,250,000 | 93,355 | - |
| Options purchased at positive fair value | | | | | | 16,957,059 | 1.01 |
| Swaptions (30 Jun 2023: 1.35%) | | | | | | | |
| Call at 0.24 JPY | 0.24 | JPY | JP Morgan Chase Bank | 10/02/2025 | 8,000,000,000 | 135,722 | 0.01 |
| Call at 2.76 AUD | 2.76 | AUD | BNP Paribas | 01/04/2032 | 5,500,000 | 72,148 | 0.01 |
| Call at 3.13 AUD | 3.13 | AUD | BNP Paribas | 17/03/2031 | 25,000,000 | 148,223 | 0.01 |
| Call at 3.17 AUD | 3.17 | AUD | Morgan Stanley | 02/04/2024 | 6,500,000 | 1,553 | - |
| Call at 3.25 AUD | 3.25 | AUD | Goldman Sachs | 28/04/2025 | 18,500,000 | 167,803 | 0.01 |
| Call at 3.49 GBP | 3.49 | GBP | Barclays Bank | 04/11/2024 | 5,000,000 | 328,611 | 0.02 |
| Call at 3.50 AUD | 3.50 | AUD | Goldman Sachs | 07/05/2029 | 25,000,000 | 539,065 | 0.03 |
| Call at 3.88 USD | 3.88 | USD | Barclays Bank | 20/06/2024 | 45,000,000 | 2,252,374 | 0.13 |
| Call at 4.03 AUD | 4.03 | AUD | Goldman Sachs | 28/03/2025 | 15,000,000 | 402,118 | 0.02 |
| Put at 0.24 JPY | 0.24 | JPY | JP Morgan Chase Bank | 10/02/2025 | 8,000,000,000 | 1,127,623 | 0.07 |
| Put at 2.41 EUR | 2.41 | EUR | JP Morgan Chase Bank | 17/01/2024 | 30,300,000 | 24,517 | - |
| Put at 2.60 EUR | 2.60 | EUR | JP Morgan Chase Bank | 03/04/2024 | 18,300,000 | 177,523 | 0.01 |
| Put at 2.76 AUD | 2.76 | AUD | BNP Paribas | 01/04/2032 | 5,500,000 | 551,320 | 0.03 |
| Put at 3.13 AUD | 3.13 | AUD | BNP Paribas | 17/03/2031 | 25,000,000 | 928,910 | 0.06 |
| Put at 3.17 AUD | 3.17 | AUD | Morgan Stanley | 02/04/2024 | 6,500,000 | 587,164 | 0.03 |
| Put at 3.25 AUD | 3.25 | AUD | Goldman Sachs | 28/04/2025 | 18,500,000 | 1,703,360 | 0.10 |
| Put at 3.49 GBP | 3.49 | GBP | Barclays Bank | 04/11/2024 | 5,000,000 | 141,061 | 0.01 |
| Put at 3.50 AUD | 3.50 | AUD | Goldman Sachs | 07/05/2029 | 25,000,000 | 1,951,153 | 0.12 |
| Put at 3.88 USD | 3.88 | USD | Barclays Bank | 20/06/2024 | 45,000,000 | 409,274 | 0.03 |
| Put at 4.03 AUD | 4.03 | AUD | Goldman Sachs | 28/03/2025 | 15,000,000 | 680,015 | 0.04 |
| Put at 4.16 AUD | 4.16 | AUD | BNP Paribas | 02/04/2024 | 11,000,000 | 217,141 | 0.01 |
| Unrealised gain on swaptions | | | | | | 12,546,678 | 0.75 |
| Total financial derivative instruments at positive fair value | | | | | | 244,261,536 | 14.56 |
| Total financial assets at fair value through profit or loss | | | | | | 1,996,698,138 | 119.01 |

Financial liabilities at fair value through profit or loss (30 Jun 2023: (0.74%))

Securities sold short (30 Jun 2023: (0.74%))

To be announced securities (30 Jun 2023: (0.74%))

| | Coupon rate | Maturity date | Currency | Notional holdings | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-------------------|---------------------|-----------------|
| Uniform Mortgage-Backed Security, TBA | 2.50 | 16/01/2054 | USD | (5,086,000) | (3,918,586) | (0.23) |
| Uniform Mortgage-Backed Security, TBA | 2.50 | 13/02/2054 | USD | (1,314,000) | (1,014,807) | (0.06) |
| Uniform Mortgage-Backed Security, TBA | 2.00 | 16/01/2054 | USD | (12,580,220) | (9,305,585) | (0.55) |
| Uniform Mortgage-Backed Security, TBA | 2.00 | 13/02/2054 | USD | (119,780) | (88,699) | (0.01) |
| Total to be announced securities | | | | | (14,327,677) | (0.85) |
| Total securities sold short | | | | | (14,327,677) | (0.85) |
| Total financial liabilities at fair value through profit or loss | | | | | (14,327,677) | (0.85) |

Financial liabilities held for trading (30 Jun 2023: (17.42%))

Financial derivative instruments (30 Jun 2023: (17.42%))

Open forward foreign currency contracts (30 Jun 2023: (4.32%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|---------------|---------------|---------------|------------------------------------|---------------|-------------------|-----------------|
| AUD | 15,895,946 | JPY | 1,540,607,370 | UBS Bank | 08/02/2024 | (114,909) | (0.01) |
| BRL | 988,000 | EUR | 185,182 | Citigroup** | 10/01/2024 | (1,243) | - |
| CAD | 10,500,000 | AUD | 11,912,279 | HSBC Bank | 01/02/2024 | (153,598) | (0.01) |
| CAD | 50,000 | JPY | 5,373,665 | UBS Bank | 08/02/2024 | (346) | - |
| COP | 2,344,114,649 | USD | 603,998 | Bank of America Merrill Lynch | 20/03/2024 | (7,336) | - |
| EUR | 34,548,759 | AUD | 57,935,478 | HSBC Bank | 18/01/2024 | (1,234,968) | (0.08) |
| EUR | 8,000,000 | AUD | 13,305,855 | HSBC Bank | 01/02/2024 | (217,551) | (0.01) |
| EUR | 34,000,000 | AUD | 56,760,340 | Westpac Banking | 01/02/2024 | (1,054,570) | (0.07) |
| EUR | 2,208,884 | AUD | 3,660,000 | UBS Bank | 07/02/2024 | (51,379) | - |
| EUR | 221,664,697 | AUD | 367,000,000 | HSBC Bank | 07/02/2024 | (4,979,186) | (0.30) |
| EUR | 23,000,000 | AUD | 37,899,635 | HSBC Bank | 08/02/2024 | (404,966) | (0.03) |
| EUR | 28,000,000 | AUD | 46,105,866 | Commonwealth Bank of Australia | 08/02/2024 | (472,734) | (0.03) |
| EUR | 717,339 | AUD | 1,181,965 | HSBC Bank | 16/02/2024 | (12,518) | - |
| EUR | 19,367,043 | AUD | 32,131,843 | Canadian Imperial Bank of Commerce | 16/02/2024 | (474,206) | (0.03) |
| EUR | 3,026,436 | AUD | 4,957,000 | HSBC Bank | 21/02/2024 | (34,312) | - |
| EUR | 1,285,882 | AUD | 2,161,000 | Citigroup** | 21/02/2024 | (48,449) | - |
| EUR | 453,468 | BRL | 2,486,000 | Citigroup** | 10/01/2024 | (9,357) | - |
| EUR | 8,182,273 | BRL | 44,260,000 | State Street Bank and Trust | 10/01/2024 | (57,720) | - |
| EUR | 788,068 | CAD | 1,176,030 | Standard Chartered Bank | 09/01/2024 | (19,209) | - |
| EUR | 7,115,480 | CAD | 10,500,000 | HSBC Bank | 01/02/2024 | (87,816) | (0.01) |
| EUR | 961,327 | CAD | 1,420,000 | State Street Bank and Trust | 14/02/2024 | (12,508) | - |
| EUR | 11,027,823 | CAD | 16,263,021 | State Street Bank London | 16/02/2024 | (124,778) | (0.01) |
| EUR | 2,965,030 | CHF | 2,841,000 | HSBC Bank | 21/02/2024 | (99,966) | (0.01) |
| EUR | 1,356,147 | GBP | 1,178,275 | State Street Bank and Trust | 04/01/2024 | (3,573) | - |
| EUR | 17,998,263 | GBP | 15,626,666 | Standard Chartered Bank | 09/01/2024 | (31,823) | - |
| EUR | 75,571,957 | GBP | 65,700,000 | HSBC Bank | 01/02/2024 | (174,099) | (0.01) |
| EUR | 14,761,867 | GBP | 12,928,000 | HSBC Bank | 14/02/2024 | (136,199) | (0.01) |
| EUR | 800,325 | GBP | 696,235 | Citigroup** | 16/02/2024 | (1,951) | - |
| EUR | 1,927,431 | GBP | 1,687,662 | Canadian Imperial Bank of Commerce | 16/02/2024 | (17,273) | - |
| EUR | 87,201,618 | GBP | 76,178,069 | State Street Bank London | 16/02/2024 | (578,862) | (0.04) |
| EUR | 3,905,562 | GBP | 3,392,000 | HSBC Bank | 21/02/2024 | (2,374) | - |
| EUR | 2,601 | HUF | 1,000,000 | Barclays Bank | 24/01/2024 | (6) | - |
| EUR | 818,387 | JPY | 131,385,184 | State Street Bank and Trust | 04/01/2024 | (25,268) | - |
| EUR | 5,556,005 | JPY | 878,710,000 | JP Morgan Chase Bank | 08/02/2024 | (108,567) | (0.01) |
| EUR | 1,293,387 | JPY | 201,708,038 | UBS Bank | 16/02/2024 | (8,135) | - |
| EUR | 5,873,980 | JPY | 925,832,770 | Canadian Imperial Bank of Commerce | 16/02/2024 | (99,958) | (0.01) |
| EUR | 7,279,074 | JPY | 1,175,058,098 | State Street Bank London | 16/02/2024 | (302,990) | (0.02) |
| EUR | 728,871 | MXN | 14,043,509 | UBS Bank | 16/02/2024 | (15,276) | - |

Financial liabilities held for trading (30 Jun 2023: (17.42%)) (continued)

Financial derivative instruments (30 Jun 2023: (17.42%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (4.32%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|----------------|---------------|-------------|------------------------------------|---------------|----------------------|--------------------|
| EUR | 6,604,835 | MXN | 126,199,476 | Canadian Imperial Bank of Commerce | 16/02/2024 | (82,308) | - |
| EUR | 8,204,825 | NOK | 98,352,650 | Canadian Imperial Bank of Commerce | 16/02/2024 | (556,323) | (0.03) |
| EUR | 1,104,282 | NZD | 1,944,191 | HSBC Bank | 16/02/2024 | (8,302) | - |
| EUR | 1,552,997 | NZD | 2,797,321 | UBS Bank | 16/02/2024 | (47,798) | - |
| EUR | 16,212,281 | NZD | 28,418,527 | State Street Bank London | 16/02/2024 | (50,517) | - |
| EUR | 33,484,661 | NZD | 60,545,289 | Canadian Imperial Bank of Commerce | 16/02/2024 | (1,163,013) | (0.07) |
| EUR | 12,679,065 | SEK | 142,000,000 | State Street Bank and Trust | 04/01/2024 | (76,399) | (0.01) |
| EUR | 6,014,985 | SEK | 68,825,878 | Citigroup** | 16/02/2024 | (167,527) | (0.01) |
| EUR | 6,267,302 | SEK | 73,292,085 | Canadian Imperial Bank of Commerce | 16/02/2024 | (316,401) | (0.02) |
| EUR | 909,178 | USD | 1,009,000 | Citigroup** | 14/02/2024 | (2,729) | - |
| GBP | 9,000,000 | AUD | 17,065,778 | HSBC Bank | 01/02/2024 | (163,467) | (0.01) |
| GBP | 13,000,000 | AUD | 24,981,840 | Westpac Banking | 01/02/2024 | (440,709) | (0.03) |
| GBP | 2,000,000 | AUD | 3,824,128 | HSBC Bank | 08/02/2024 | (56,334) | - |
| GBP | 12,000,000 | AUD | 23,015,520 | Westpac Banking | 08/02/2024 | (381,693) | (0.02) |
| GBP | 427,544,546 | EUR | 494,949,085 | State Street Bank and Trust | 04/01/2024 | (1,565,986) | (0.09) |
| GBP | 284,000 | EUR | 330,642 | Barclays Bank | 09/01/2024 | (2,962) | - |
| GBP | 355,000 | EUR | 413,201 | Morgan Stanley | 09/01/2024 | (3,601) | - |
| GBP | 620,000 | EUR | 721,811 | HSBC Bank | 14/02/2024 | (7,331) | - |
| GBP | 10,154,869 | EUR | 11,747,952 | State Street Bank London | 16/02/2024 | (46,431) | - |
| HUF | 769,492 | USD | 2,230 | BNP Paribas | 04/01/2024 | (6) | - |
| JPY | 70,000,000 | AUD | 735,112 | HSBC Bank | 08/02/2024 | (2,717) | - |
| JPY | 1,550,000,000 | AUD | 16,354,386 | Commonwealth Bank of Australia | 08/02/2024 | (107,651) | (0.01) |
| JPY | 89,450,000,000 | AUD | 937,924,567 | HSBC Bank | 22/02/2024 | (1,542,163) | (0.09) |
| JPY | 1,079,911,700 | EUR | 7,000,000 | UBS Bank | 08/02/2024 | (38,388) | - |
| JPY | 904,938,749 | EUR | 5,869,889 | State Street Bank London | 16/02/2024 | (30,771) | - |
| JPY | 2,847,566,685 | NZD | 32,700,000 | HSBC Bank | 01/02/2024 | (381,637) | (0.02) |
| NZD | 164,481 | JPY | 14,810,000 | UBS Bank | 08/02/2024 | (1,318) | - |
| PLN | 407,000 | USD | 103,794 | Citigroup** | 22/01/2024 | (287) | - |
| SGD | 187,058,857 | EUR | 128,574,233 | State Street Bank and Trust | 04/01/2024 | (199,513) | (0.01) |
| TRY | 4,888,893 | USD | 163,770 | Barclays Bank | 17/01/2024 | (175) | - |
| TRY | 12,455,064 | USD | 408,723 | Barclays Bank | 12/02/2024 | (1,524) | - |
| TRY | 9,436,990 | USD | 309,166 | JP Morgan Chase Bank | 13/02/2024 | (976) | - |
| TRY | 5,171,445 | USD | 169,500 | Barclays Bank | 14/02/2024 | (762) | - |
| TRY | 12,946,084 | USD | 414,660 | Barclays Bank | 15/03/2024 | (4,298) | - |
| TRY | 3,167,160 | USD | 100,955 | Goldman Sachs | 20/03/2024 | (1,026) | - |
| TRY | 3,502,936 | USD | 111,452 | Goldman Sachs | 21/03/2024 | (1,040) | - |
| TRY | 6,329,890 | USD | 201,576 | Barclays Bank | 22/03/2024 | (2,205) | - |
| TRY | 8,937,023 | USD | 283,303 | Barclays Bank | 27/03/2024 | (3,097) | - |
| TRY | 6,555,584 | USD | 206,533 | Barclays Bank | 29/03/2024 | (1,455) | - |
| TRY | 8,872,562 | USD | 278,104 | Barclays Bank | 09/04/2024 | (3,293) | - |
| TRY | 2,728,102 | USD | 84,750 | Barclays Bank | 15/04/2024 | (776) | - |
| TRY | 5,483,318 | USD | 169,526 | Barclays Bank | 22/04/2024 | (1,860) | - |
| TRY | 10,966,473 | USD | 339,014 | Barclays Bank | 24/04/2024 | (4,279) | - |
| TRY | 10,860,749 | USD | 335,282 | Barclays Bank | 26/04/2024 | (4,400) | - |
| USD | 14,658,094 | AUD | 23,150,000 | HSBC Bank | 18/01/2024 | (1,036,825) | (0.06) |
| USD | 15,000,000 | AUD | 22,838,350 | Royal Bank of Canada | 01/02/2024 | (541,111) | (0.03) |
| USD | 150,000,000 | AUD | 234,424,449 | Commonwealth Bank of Australia | 01/02/2024 | (9,141,932) | (0.55) |
| USD | 383,514,000 | AUD | 600,000,000 | Westpac Banking | 01/02/2024 | (23,764,627) | (1.42) |
| USD | 513,000,000 | AUD | 802,216,587 | HSBC Bank | 01/02/2024 | (31,564,922) | (1.88) |
| USD | 6,529,901 | AUD | 9,790,000 | Westpac Banking | 07/02/2024 | (142,694) | (0.01) |
| USD | 4,500,000 | AUD | 6,688,307 | Royal Bank of Canada | 08/02/2024 | (62,417) | - |
| USD | 5,000,000 | AUD | 7,611,740 | Commonwealth Bank of Australia | 08/02/2024 | (180,689) | (0.01) |

Financial liabilities held for trading (30 Jun 2023: (17.42%)) (continued)

Financial derivative instruments (30 Jun 2023: (17.42%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (4.32%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|---|-------------|---------------|-----------------|------------------------------------|---------------|----------------------|--------------------|
| USD | 35,000,000 | AUD | 53,325,242 | Westpac Banking | 08/02/2024 | (1,291,417) | (0.08) |
| USD | 6,500,000 | AUD | 10,163,952 | Westpac Banking | 22/02/2024 | (403,113) | (0.03) |
| USD | 1,205,488 | BRL | 5,934,000 | UBS Bank | 03/01/2024 | (14,577) | - |
| USD | 7,251 | BRL | 37,034 | Goldman Sachs | 02/02/2024 | (326) | - |
| USD | 1,218,030 | BRL | 5,990,638 | Citigroup** | 02/04/2024 | (4,581) | - |
| USD | 766,026 | COP | 3,175,300,422 | State Street Bank London | 16/02/2024 | (41,960) | - |
| USD | 10,870,573 | COP | 44,311,172,910 | HSBC Bank | 16/02/2024 | (422,237) | (0.03) |
| USD | 317,416,776 | EUR | 292,079,970 | State Street Bank and Trust | 04/01/2024 | (4,744,988) | (0.28) |
| USD | 372,000 | EUR | 339,743 | HSBC Bank | 09/01/2024 | (3,062) | - |
| USD | 1,578,000 | EUR | 1,444,430 | Barclays Bank | 09/01/2024 | (16,251) | - |
| USD | 3,946,000 | EUR | 3,617,363 | BNP Paribas | 09/01/2024 | (46,012) | - |
| USD | 300,000 | EUR | 276,690 | State Street Bank and Trust | 14/02/2024 | (5,558) | - |
| USD | 21,600,000 | EUR | 19,729,260 | Citigroup** | 14/02/2024 | (207,761) | (0.01) |
| USD | 1,105,640 | EUR | 1,000,315 | HSBC Bank | 16/02/2024 | (1,148) | - |
| USD | 1,345,367 | EUR | 1,253,791 | UBS Bank | 16/02/2024 | (37,982) | - |
| USD | 4,240,388 | EUR | 3,891,729 | Bank of New York Mellon | 16/02/2024 | (59,686) | - |
| USD | 7,686,705 | EUR | 7,017,052 | Citigroup** | 16/02/2024 | (70,570) | - |
| USD | 8,708,634 | EUR | 7,961,360 | Canadian Imperial Bank of Commerce | 16/02/2024 | (91,360) | (0.01) |
| USD | 7,084,427 | EUR | 6,498,452 | State Street Bank London | 16/02/2024 | (96,250) | (0.01) |
| USD | 4,301,000 | EUR | 3,904,037 | HSBC Bank | 21/02/2024 | (17,997) | - |
| USD | 10,000 | HUF | 3,502,000 | Citigroup** | 04/01/2024 | (108) | - |
| USD | 11,000 | HUF | 3,870,350 | Morgan Stanley | 04/01/2024 | (167) | - |
| USD | 70,000 | HUF | 24,556,720 | BNP Paribas | 04/01/2024 | (871) | - |
| USD | 299,000 | HUF | 105,012,830 | JP Morgan Chase Bank | 04/01/2024 | (4,034) | - |
| USD | 960,215 | HUF | 341,773,000 | Barclays Bank | 24/01/2024 | (22,336) | - |
| USD | 825,201 | HUF | 302,737,174 | HSBC Bank | 24/01/2024 | (42,708) | - |
| USD | 19,751,084 | IDR | 309,583,424,835 | State Street Bank London | 16/02/2024 | (313,134) | (0.02) |
| USD | 872,686 | INR | 72,936,794 | HSBC Bank | 16/02/2024 | (2,312) | - |
| USD | 12,775,370 | INR | 1,067,171,337 | Canadian Imperial Bank of Commerce | 16/02/2024 | (27,757) | - |
| USD | 810,000 | JPY | 117,502,731 | UBS Bank | 08/02/2024 | (25,245) | - |
| USD | 7,715,504 | MYR | 35,750,559 | Canadian Imperial Bank of Commerce | 16/02/2024 | (79,186) | (0.01) |
| USD | 769,241 | NZD | 1,300,000 | Westpac Banking | 01/02/2024 | (48,783) | - |
| USD | 6,714,497 | PEN | 25,372,069 | State Street Bank London | 16/02/2024 | (116,537) | (0.01) |
| USD | 1,035,480 | PEN | 3,898,167 | Citigroup** | 20/03/2024 | (13,372) | - |
| USD | 115,907 | PLN | 464,000 | Citigroup** | 22/01/2024 | (1,866) | - |
| USD | 264,608 | PLN | 1,060,000 | Morgan Stanley | 22/01/2024 | (4,424) | - |
| USD | 262,193 | PLN | 1,110,000 | Bank of America Merrill Lynch | 22/01/2024 | (18,108) | - |
| USD | 6,868,747 | PLN | 30,033,597 | Barclays Bank | 22/01/2024 | (693,912) | (0.04) |
| USD | 3,031,759 | ZAR | 57,674,667 | Citigroup** | 17/01/2024 | (107,081) | (0.01) |
| USD | 284,444 | ZAR | 5,273,132 | BNP Paribas | 19/01/2024 | (3,183) | - |
| USD | 1,573,811 | ZAR | 29,853,174 | Standard Chartered Bank | 19/01/2024 | (51,074) | - |
| USD | 4,459,543 | ZAR | 85,127,778 | UBS Bank | 19/01/2024 | (171,201) | (0.01) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (94,414,879) | (5.63) |

Cross currency interest rate swaps (30 Jun 2023: (0.75%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|------------------|------------------|----------|----------------------|---------------|------------------|-----------------|--------------------|
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Royal Bank of Canada | 04/01/2024 | 9,467,456 | (212,010) | (0.01) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 13/01/2024 | 3,826,484 | (106,037) | (0.01) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 17/01/2024 | 3,001,574 | (97,498) | (0.01) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 19/01/2024 | 22,287,390 | (693,910) | (0.04) |

Financial liabilities held for trading (30 Jun 2023: (17.42%)) (continued)

Financial derivative instruments (30 Jun 2023: (17.42%)) (continued)

Cross currency interest rate swaps (30 Jun 2023: (0.75%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------------|-------------------|-----------------|---|----------------------|-------------------------|---------------------|------------------------|
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 20/01/2024 | 21,546,215 | (748,159) | (0.04) |
| USD 3 Month SOFR | JPY 3 Month TONA | JPY | JP Morgan Chase Bank | 06/06/2024 | 170,572,783 | (5,406,663) | (0.32) |
| USD 3 Month SOFR | JPY 3 Month TONA | JPY | JP Morgan Chase Bank | 13/06/2024 | 355,579,869 | (10,860,272) | (0.65) |
| USD 3 Month SOFR | JPY 3 Month TONA | JPY | Morgan Stanley | 13/09/2024 | 66,512,240 | (1,957,818) | (0.12) |
| USD 3 Month SOFR | JPY 3 Month TONA | JPY | JP Morgan Chase Bank | 20/09/2024 | 98,073,555 | (809,836) | (0.05) |
| USD 3 Month SOFR | AUD 3 Month BBSW | AUD | JP Morgan Chase Bank | 30/01/2025 | 138,391,000 | (10,404,277) | (0.62) |
| USD 3 Month SOFR | AUD 3 Month BBSW | AUD | Australia and New Zealand Banking Group | 19/01/2027 | 221,760,000 | (15,600,494) | (0.93) |
| USD 3 Month SOFR | JPY 3 Month LIBOR | JPY | Barclays Bank | 27/01/2027 | 25,000,667 | (1,294,798) | (0.08) |
| USD 3 Month SOFR | JPY 3 Month TONA | JPY | BNP Paribas | 04/02/2027 | 22,075,466 | (1,359,412) | (0.08) |
| USD 3 Month SOFR | JPY 3 Month TONAR | JPY | Barclays Bank | 14/03/2027 | 4,741,750 | (124,480) | (0.01) |
| USD 3 Month SOFR | JPY 3 Month TONAR | JPY | Barclays Bank | 17/03/2027 | 4,867,194 | (13,463) | - |
| USD 3 Month SOFR | AUD 3 Month BBSW | AUD | Royal Bank of Canada | 06/04/2027 | 151,880,945 | (11,330,661) | (0.68) |
| USD 3 Month SOFR | AUD 3 Month BBSW | AUD | Westpac Banking | 17/11/2027 | 78,036,000 | (3,579,817) | (0.21) |
| USD 3 Month LIBOR | AUD 3 Month BBSW | AUD | Morgan Stanley | 02/02/2031 | 16,554,200 | (968,280) | (0.06) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Royal Bank of Canada | 04/01/2033 | 3,106,509 | (62,612) | - |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 13/01/2033 | 11,847,382 | (360,476) | (0.02) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 17/01/2033 | 12,884,805 | (465,300) | (0.03) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 19/01/2033 | 9,970,675 | (361,320) | (0.02) |
| USD 3 Month SOFR | CAD 3 Month CDOR | CAD | Morgan Stanley | 20/01/2033 | 9,860,132 | (400,445) | (0.02) |

Cross currency interest rate swaps at negative fair value

(67,218,038) **(4.01)**

Interest rate swaps (30 Jun 2023: (11.37%))

| | | | | | | | |
|-----------------|---------------|-----|-------------------------------|------------|---------------|-------------|--------|
| 12 Months SOFR | Fixed 3.17% | USD | Bank of America Merrill Lynch | 08/05/2048 | 45,700,000 | (251,091) | (0.02) |
| 12 Months SOFR | Fixed 3.95% | USD | Bank of America Merrill Lynch | 21/11/2053 | 14,800,000 | (1,662,871) | (0.10) |
| 12 Months SONIA | Fixed 3.01% | GBP | Bank of America Merrill Lynch | 07/02/2030 | 13,000,000 | (39,251) | - |
| 12 Months SONIA | Fixed 3.04% | GBP | Bank of America Merrill Lynch | 07/02/2030 | 13,000,000 | (48,282) | - |
| 12 Months SONIA | Fixed 3.03% | GBP | Bank of America Merrill Lynch | 09/02/2030 | 11,700,000 | (41,603) | - |
| 12 Months SONIA | Fixed 3.44% | GBP | Bank of America Merrill Lynch | 11/11/2032 | 13,000,000 | (220,401) | (0.01) |
| 12 Months SONIA | Fixed 4.30% | GBP | Bank of America Merrill Lynch | 22/11/2032 | 11,000,000 | (1,025,528) | (0.06) |
| 12 Months SONIA | Fixed 3.08% | GBP | Bank of America Merrill Lynch | 15/12/2032 | 25,000,000 | (105,072) | (0.01) |
| 12 Months SONIA | Fixed 4.17% | GBP | Bank of America Merrill Lynch | 24/07/2043 | 15,000,000 | (1,942,676) | (0.12) |
| 12 Months TONA | Fixed 0.23% | JPY | Bank of America Merrill Lynch | 25/10/2024 | 7,351,000,000 | (89,045) | (0.01) |
| 12 Months TONA | Fixed 1.47% | JPY | Bank of America Merrill Lynch | 31/01/2035 | 1,877,000,000 | (72,501) | - |
| 3 Months BBSW | Fixed 4.16% | AUD | Bank of America Merrill Lynch | 20/01/2027 | 111,000,000 | (442,444) | (0.03) |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 20/01/2028 | 32,000,000 | (8,422) | - |
| 3 Months BBSW | 1 Month BBSW | AUD | Bank of America Merrill Lynch | 16/03/2033 | 90,000,000 | (13,935) | - |
| 3 Months BBSW | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 12/05/2047 | 60,000,000 | (10,297) | - |
| 3 Months BBSW | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 23/03/2053 | 68,000,000 | (35,567) | - |
| 3 Months BKBM | Fixed 3.82% | NZD | Bank of America Merrill Lynch | 20/05/2027 | 34,000,000 | (41,356) | - |
| 3 Months NZDBB | Fixed 5.30% | NZD | Bank of America Merrill Lynch | 15/08/2033 | 24,000,000 | (591,601) | (0.04) |

Financial liabilities held for trading (30 Jun 2023: (17.42%)) (continued)

Financial derivative instruments (30 Jun 2023: (17.42%)) (continued)

Interest rate swaps (30 Jun 2023: (11.37%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--------------------------|---------------------------|-----------------|-------------------------------|----------------------|-------------------------|---------------------|------------------------|
| 6 Months BBSW | Fixed 4.18% | AUD | Bank of America Merrill Lynch | 10/06/2026 | 58,950,000 | (155,704) | (0.01) |
| 6 Months BBSW | Fixed 4.00% | AUD | Bank of America Merrill Lynch | 20/01/2027 | 18,000,000 | (49,374) | - |
| 6 Months BBSW | Fixed 3.70% | AUD | Bank of America Merrill Lynch | 01/12/2027 | 40,000,000 | (9,995) | - |
| 6 Months BBSW | Fixed 4.33% | AUD | Bank of America Merrill Lynch | 26/09/2028 | 297,000,000 | (1,611,015) | (0.10) |
| 6 Months BBSW | Fixed 4.60% | AUD | Bank of America Merrill Lynch | 20/09/2030 | 30,500,000 | (206,746) | (0.01) |
| 6 Months BBSW | 3 Months BBSW | AUD | Bank of America Merrill Lynch | 21/06/2032 | 95,500,000 | (21,640) | - |
| 6 Months BBSW | Fixed 5.25% | AUD | Bank of America Merrill Lynch | 02/08/2038 | 75,000,000 | (484,937) | (0.03) |
| 6 Months BBSW | Fixed 5.08% | AUD | Bank of America Merrill Lynch | 13/03/2039 | 69,600,000 | (334,081) | (0.02) |
| 6 Months BBSW | Fixed 4.77% | AUD | Bank of America Merrill Lynch | 13/03/2039 | 19,000,000 | (29,147) | - |
| 6 Months BBSW | Fixed 4.73% | AUD | Bank of America Merrill Lynch | 13/03/2039 | 67,000,000 | (74,112) | - |
| 6 Months BBSW | Fixed 4.57% | AUD | Bank of America Merrill Lynch | 06/12/2048 | 20,000,000 | (311,468) | (0.02) |
| 6 Months CDOR | Fixed 3.92% | CAD | Bank of America Merrill Lynch | 31/10/2027 | 18,000,000 | (84,730) | (0.01) |
| 6 Months CDOR | Fixed 3.24% | CAD | Bank of America Merrill Lynch | 01/09/2028 | 17,500,000 | (66,656) | - |
| 6 Months CORRA | Fixed 3.40% | CAD | Bank of America Merrill Lynch | 12/03/2032 | 329,500,000 | (2,565,989) | (0.15) |
| 6 Months Euribor | Fixed 2.62% | EUR | Bank of America Merrill Lynch | 20/03/2026 | 46,000,000 | (326,234) | (0.02) |
| 6 Months Euribor | Fixed 2.95% | EUR | Bank of America Merrill Lynch | 22/11/2027 | 26,600,000 | (470,374) | (0.03) |
| 6 Months Euribor | Fixed 3.10% | EUR | Bank of America Merrill Lynch | 22/11/2027 | 103,000,000 | (2,385,687) | (0.14) |
| 6 Months Euribor | 3 Months Euribor | EUR | Bank of America Merrill Lynch | 09/04/2032 | 1,000,000 | (297) | - |
| 6 Months Euribor | Fixed 2.28% | EUR | Bank of America Merrill Lynch | 05/10/2073 | 22,700,000 | (1,818,074) | (0.11) |
| 6 Months Euribor | Fixed 2.78% | EUR | Bank of America Merrill Lynch | 05/10/2073 | 8,500,000 | (1,958,997) | (0.12) |
| 6 Months Euribor | Fixed 2.06% | EUR | Bank of America Merrill Lynch | 05/10/2073 | 4,000,000 | (58,355) | - |
| Fixed 0.63% | 12 Months TONA | JPY | Bank of America Merrill Lynch | 17/12/2030 | 540,000,000 | (23,744) | - |
| Fixed 0.99% | 12 Months SONIO | GBP | Bank of America Merrill Lynch | 04/02/2042 | 2,300,000 | (427,435) | (0.03) |
| Fixed 1.55% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 07/03/2052 | 13,100,000 | (732,852) | (0.04) |
| Fixed 1.58% | 12 Months TONA | JPY | Bank of America Merrill Lynch | 27/06/2037 | 2,609,000,000 | (22,341) | - |
| Fixed 1.58% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 07/03/2052 | 10,600,000 | (581,273) | (0.03) |
| Fixed 1.60% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 24/02/2052 | 8,400,000 | (456,604) | (0.03) |
| Fixed 2.12% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 17/06/2052 | 70,000,000 | (18,951,148) | (1.13) |
| Fixed 2.66% | Less than 1 month AUS CPI | AUD | Citigroup** | 15/12/2029 | 16,000,000 | (331,928) | (0.02) |
| Fixed 2.81% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 28/02/2030 | 100,000 | (622) | - |
| Fixed 3.01% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 15/12/2029 | 100,000 | (301) | - |
| Fixed 3.10% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 16/06/2029 | 200,000 | (199) | - |
| Fixed 3.11% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 11/02/2033 | 7,900,000 | (1,155) | - |
| Fixed 3.18% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 20/06/2032 | 8,000,000 | (12,842) | - |
| Fixed 3.27% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 18/06/2033 | 16,900,000 | (28,588) | - |
| Fixed 3.31% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 03/02/2038 | 10,000,000 | (156,488) | (0.01) |
| Fixed 3.35% | 12 Months SONIA | GBP | Bank of America Merrill Lynch | 03/02/2033 | 13,000,000 | (48,894) | - |
| Fixed 3.39% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 23/02/2035 | 200,000 | (266) | - |
| Fixed 3.43% | 12 Months SOFR | USD | Bank of America Merrill Lynch | 24/02/2035 | 300,000 | (267) | - |
| Fixed 3.48% | Less than 1 month UK RPI | GBP | JP Morgan Chase Bank | 15/07/2044 | 5,000,000 | (584,410) | (0.03) |
| Fixed 3.53% | 3 Months NZDBB | NZD | Bank of America Merrill Lynch | 18/03/2032 | 199,800,000 | (623,497) | (0.04) |
| Fixed 3.56% | 3 Months NZDBB | NZD | Bank of America Merrill Lynch | 22/03/2032 | 296,750,000 | (888,554) | (0.05) |
| Fixed 3.78% | 6 Months CDOR | CAD | Bank of America Merrill Lynch | 15/06/2024 | 16,000,000 | (85,510) | (0.01) |
| Fixed 3.91% | 6 Months BBSW | AUD | Bank of America Merrill Lynch | 14/10/2031 | 20,000,000 | (99,329) | (0.01) |
| Fixed 4.48% | 3 Months BKBM | NZD | Bank of America Merrill Lynch | 20/05/2025 | 64,000,000 | (98,714) | (0.01) |
| Less than 1 month SOFR | Fixed 3.13% | USD | Bank of America Merrill Lynch | 15/08/2027 | 13,400,000 | (312,011) | (0.02) |
| Less than 1 month US CPI | Fixed 3.77% | USD | Bank of America Merrill Lynch | 29/01/2028 | 68,000,000 | (172,359) | (0.01) |
| Less than 1 month US CPI | Fixed 2.95% | USD | Bank of America Merrill Lynch | 07/12/2040 | 12,000,000 | (94,572) | (0.01) |

Financial liabilities held for trading (30 Jun 2023: (17.42%)) (continued)

Financial derivative instruments (30 Jun 2023: (17.42%)) (continued)

Interest rate swaps (30 Jun 2023: (11.37%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--------------------------|------------------|-----------------|-------------------------------|----------------------|-------------------------|---------------------|------------------------|
| Less than 1 month US CPI | Fixed 2.92% | USD | Bank of America Merrill Lynch | 02/02/2041 | 4,200,000 | (7,746) | - |
| Less than 1 month USRPI | Fixed 3.04% | USD | Bank of America Merrill Lynch | 07/12/2040 | 16,000,000 | (378,507) | (0.02) |
| | | | | | | (44,787,711) | (2.67) |

Interest rate swaps at negative fair value

Options written (30 Jun 2023: (0.79%))

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|--------------------|---------------------|-----------------|----------------------|----------------------------|-------------------------|---------------------|------------------------|
| Put at 100.07 EUR | 100.07 | EUR | Morgan Stanley | 16/01/2024 | (49,000,000) | (1,138) | - |
| Put at 103.40 AUD | 103.40 | AUD | Royal Bank of Canada | 29/01/2024 | (57,800,000) | (23,042) | - |
| Put at 83.55 AUD | 83.55 | AUD | Westpac Banking | 03/01/2024 | (18,000,000) | - | - |
| | | | | | | (24,180) | - |

Options written at negative fair value

Swaptions (30 Jun 2023: (0.19%))

| | | | | | | | |
|------------------|------|-----|-------------------------------|------------|-----------|----------|---|
| Call at 3.17 USD | 3.17 | USD | JP Morgan Chase Bank | 29/01/2024 | (600,000) | (1,543) | - |
| Call at 3.21 USD | 3.21 | USD | JP Morgan Chase Bank | 22/01/2024 | (200,000) | (432) | - |
| Call at 3.24 USD | 3.24 | USD | Citigroup** | 22/01/2024 | (500,000) | (1,293) | - |
| Call at 3.29 USD | 3.29 | USD | Bank of America Merrill Lynch | 19/01/2024 | (200,000) | (606) | - |
| Call at 3.29 USD | 3.29 | USD | Goldman Sachs | 19/01/2024 | (400,000) | (1,191) | - |
| Call at 3.30 USD | 3.30 | USD | Goldman Sachs | 16/01/2024 | (700,000) | (1,898) | - |
| Call at 3.46 USD | 3.46 | USD | Morgan Stanley | 08/01/2024 | (600,000) | (2,851) | - |
| Call at 3.48 USD | 3.48 | USD | Morgan Stanley | 08/01/2024 | (300,000) | (1,642) | - |
| Call at 3.49 USD | 3.49 | USD | BNP Paribas | 08/01/2024 | (300,000) | (1,867) | - |
| Call at 3.55 USD | 3.55 | USD | BNP Paribas | 16/01/2024 | (400,000) | (4,228) | - |
| Call at 3.56 USD | 3.56 | USD | Goldman Sachs | 05/01/2024 | (400,000) | (3,381) | - |
| Call at 3.59 USD | 3.59 | USD | Goldman Sachs | 05/01/2024 | (400,000) | (4,152) | - |
| Call at 3.60 USD | 3.60 | USD | Morgan Stanley | 12/01/2024 | (900,000) | (11,294) | - |
| Call at 3.60 USD | 3.60 | USD | JP Morgan Chase Bank | 12/01/2024 | (700,000) | (8,784) | - |
| Call at 3.65 USD | 3.65 | USD | Goldman Sachs | 04/01/2024 | (500,000) | (6,767) | - |
| Call at 3.67 USD | 3.67 | USD | Morgan Stanley | 04/01/2024 | (700,000) | (10,554) | - |
| Put at 3.62 USD | 3.62 | USD | JP Morgan Chase Bank | 29/01/2024 | (600,000) | (2,992) | - |
| Put at 3.66 USD | 3.66 | USD | JP Morgan Chase Bank | 22/01/2024 | (200,000) | (664) | - |
| Put at 3.69 USD | 3.69 | USD | Citigroup** | 22/01/2024 | (500,000) | (1,396) | - |
| Put at 3.74 USD | 3.74 | USD | Bank of America Merrill Lynch | 19/01/2024 | (200,000) | (336) | - |
| Put at 3.74 USD | 3.74 | USD | Goldman Sachs | 19/01/2024 | (400,000) | (686) | - |
| Put at 3.75 USD | 3.75 | USD | Goldman Sachs | 16/01/2024 | (700,000) | (868) | - |
| Put at 3.96 USD | 3.96 | USD | Morgan Stanley | 08/01/2024 | (600,000) | (16) | - |
| Put at 3.98 USD | 3.98 | USD | Morgan Stanley | 08/01/2024 | (300,000) | (6) | - |
| Put at 3.99 USD | 3.99 | USD | BNP Paribas | 08/01/2024 | (300,000) | (5) | - |
| Put at 4.00 USD | 4.00 | USD | BNP Paribas | 16/01/2024 | (400,000) | (61) | - |
| Put at 4.01 USD | 4.01 | USD | Goldman Sachs | 05/01/2024 | (400,000) | (1) | - |
| Put at 4.04 USD | 4.04 | USD | Goldman Sachs | 05/01/2024 | (400,000) | - | - |
| Put at 4.05 USD | 4.05 | USD | Morgan Stanley | 12/01/2024 | (900,000) | (30) | - |
| Put at 4.05 USD | 4.05 | USD | JP Morgan Chase Bank | 12/01/2024 | (700,000) | (23) | - |
| Put at 4.12 USD | 4.12 | USD | Morgan Stanley | 04/01/2024 | (700,000) | - | - |

Unrealised loss on swaptions

(69,567) -

Total financial derivative instruments at negative fair value

(206,514,375) **(12.31)**

Total financial liabilities held for trading

(206,514,375) **(12.31)**

Total investments at fair value through profit or loss/held for trading

1,775,856,086 **105.85**

Financial derivative instruments settled to market (30 Jun 2023: 1.47%)

Credit default swaps (30 Jun 2023: 0.00%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|-------------|--------------------------|-------------------------|----------|----------------|---------------|------------------|---------------|-----------------|
| AT&T | Sold | 1.00% | USD | Morgan Stanley | 20/12/2025 | 700,000 | 5,252 | - |
| AT&T | Sold | 1.00% | USD | Morgan Stanley | 20/06/2026 | 1,100,000 | 9,230 | - |
| AT&T | Sold | 1.00% | USD | Morgan Stanley | 20/06/2028 | 200,000 | 1,804 | - |
| | | | | | | | 16,286 | - |

Credit default swaps at positive fair value

Interest rate swaps (30 Jun 2023: 0.22%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------|-------------------------|----------|----------------|---------------|------------------|--------------|-----------------|
| 12 Months SOFR | Fixed 1.75% | USD | Morgan Stanley | 21/12/2052 | 4,000,000 | 1,055,471 | 0.06 |
| 12 Months SOFR | Fixed 2.00% | USD | Morgan Stanley | 03/07/2053 | 1,600,000 | 357,401 | 0.02 |
| 12 Months SOFR | Fixed 1.84% | USD | Morgan Stanley | 19/09/2053 | 3,500,000 | 875,762 | 0.05 |
| 3 Months SOFR | Fixed 2.06% | USD | Morgan Stanley | 27/10/2053 | 5,800,000 | 1,510,506 | 0.09 |
| Fixed 11.06% | Less than 1 month BRCDI | BRL | Morgan Stanley | 04/01/2027 | 56,100,000 | 55,266 | - |
| Fixed 11.12% | Less than 1 month BRCDI | BRL | Morgan Stanley | 04/01/2027 | 4,100,000 | 4,619 | - |
| Fixed 3.00% | 6 Months Euribor | EUR | Morgan Stanley | 20/03/2034 | 10,200,000 | 483,278 | 0.03 |
| Fixed 4.75% | 6 Months BBSW | AUD | Morgan Stanley | 20/12/2033 | 44,400,000 | 276,798 | 0.02 |

Interest rate swaps at positive fair value

4,619,101 **0.27**

Futures contracts (30 Jun 2023: 1.25%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised gain € | % of Net assets |
|--|-------------------------------|----------|----------------|---------------|-------------|-------------------|-----------------|
| 10 Year Australian Treasury Note Futures | 718 | AUD | UBS Bank | 15/03/2024 | 42,592,810 | 1,531,199 | 0.09 |
| 10 Year Canada Bond Futures | 17 | CAD | Macquarie Bank | 19/03/2024 | 1,449,315 | 55,496 | 0.01 |
| 10 Year US Treasury Notes Futures | 52 | USD | Macquarie Bank | 19/03/2024 | 5,314,183 | 198,053 | 0.01 |
| 2 Year US Treasury Notes Futures | 845 | USD | UBS Bank | 28/03/2024 | 157,513,567 | 1,311,285 | 0.08 |
| 20 Year Australian Treasury Note Futures | 1,036 | AUD | Macquarie Bank | 15/03/2024 | 39,830,603 | 1,877,310 | 0.11 |
| 3 Month Euribor Futures | 143 | EUR | Macquarie Bank | 16/03/2026 | 35,052,875 | 318,041 | 0.02 |
| 3 Month SOFR Futures | 240 | USD | Macquarie Bank | 18/06/2024 | 51,608,195 | 67,895 | 0.01 |
| 3 Month SOFR Futures | 1 | USD | Macquarie Bank | 15/06/2027 | 219,176 | 176 | - |
| 3 Year Australian Treasury Note Futures | 108 | AUD | Macquarie Bank | 15/03/2024 | 6,433,069 | 25,419 | - |
| 5 Year Canada Bond Futures | 225 | CAD | Macquarie Bank | 19/03/2024 | 17,407,246 | 468,045 | 0.03 |
| 5 Year US Treasury Notes Futures | 393 | USD | UBS Bank | 28/03/2024 | 38,698,191 | 555,324 | 0.03 |
| Euro OAT Futures | 46 | EUR | Macquarie Bank | 07/03/2024 | 6,049,460 | 222,640 | 0.01 |
| Euro-Bobl Futures | 133 | EUR | Macquarie Bank | 07/03/2024 | 15,864,240 | 218,120 | 0.01 |

Unrealised gain on futures contracts settled to market

6,849,003 **0.41**

Total financial derivative instruments settled to market at positive fair value

11,484,390 **0.68**

Variation margin received on financial derivative instruments settled to market

(11,484,390) (0.68)

Total financial derivative instruments settled to market

- **-**

Financial derivative instruments settled to market (30 Jun 2023: (1.47%))

Credit default swaps (30 Jun 2023: (0.03%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|------------------------|--------------------------|-------------------------|----------|---------------|---------------|------------------|--------------|-----------------|
| CDX.NA.HY.S41 (Bought) | | (5.00%) | USD | Goldman Sachs | 20/12/2028 | 19,107,000 | (1,011,126) | (0.06) |
| iTRAXX Europe (Bought) | | (5.00%) | EUR | Goldman Sachs | 20/12/2028 | 17,200,000 | (1,335,172) | (0.08) |
| Crossover S40 | | | | | | | | |

Credit default swaps at negative fair value

(2,346,298) (0.14)

Interest rate swaps (30 Jun 2023: (0.85%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|-----------------|-------------------------|----------|----------------|---------------|------------------|--------------|-----------------|
| 12 Months SOFR | Fixed 3.95% | USD | Morgan Stanley | 19/12/2033 | 700,000 | (24,766) | - |
| 12 Months SOFR | Fixed 3.84% | USD | Morgan Stanley | 26/12/2033 | 400,000 | (10,896) | - |
| 12 Months SONIA | Fixed 5.00% | GBP | Morgan Stanley | 20/03/2029 | 4,300,000 | (384,864) | (0.02) |
| 6 Months Wibor | Fixed 6.99% | PLN | Morgan Stanley | 11/10/2027 | 25,900,000 | (504,260) | (0.03) |
| 6 Months Wibor | Fixed 7.02% | PLN | Morgan Stanley | 11/10/2027 | 17,600,000 | (346,751) | (0.02) |
| 6 Months Wibor | Fixed 7.16% | PLN | Morgan Stanley | 13/10/2027 | 4,500,000 | (93,799) | (0.01) |
| Fixed 0.65% | 6 Months Euribor | EUR | Morgan Stanley | 12/04/2027 | 400,000 | (23,609) | - |
| Fixed 0.65% | 6 Months Euribor | EUR | Morgan Stanley | 11/05/2027 | 1,900,000 | (114,341) | (0.01) |
| Fixed 0.70% | 6 Months Euribor | EUR | Morgan Stanley | 11/04/2027 | 1,200,000 | (69,013) | (0.01) |
| Fixed 1.00% | 6 Months Euribor | EUR | Morgan Stanley | 13/05/2027 | 2,500,000 | (122,803) | (0.01) |
| Fixed 1.00% | 6 Months Euribor | EUR | Morgan Stanley | 18/05/2027 | 1,200,000 | (59,248) | - |
| Fixed 11.73% | Less than 1 month BRCDI | BRL | Morgan Stanley | 02/01/2025 | 16,000,000 | (8,077) | - |
| Fixed 11.80% | Less than 1 month BRCDI | BRL | Morgan Stanley | 02/01/2025 | 16,000,000 | (4,319) | - |
| Fixed 11.84% | Less than 1 month BRCDI | BRL | Morgan Stanley | 02/01/2025 | 15,000,000 | (2,183) | - |
| Fixed 2.25% | 3 Months Euribor | EUR | Morgan Stanley | 28/04/2024 | 2,100,000 | (12,029) | - |
| Fixed 2.25% | 3 Months Euribor | EUR | Morgan Stanley | 03/05/2024 | 2,100,000 | (12,329) | - |
| Fixed 2.84% | 12 Months SOFR | USD | Morgan Stanley | 31/10/2024 | 900,000 | (14,073) | - |
| Fixed 2.97% | 12 Months SOFR | USD | Morgan Stanley | 27/10/2024 | 900,000 | (13,127) | - |
| Fixed 3.02% | 12 Months SOFR | USD | Morgan Stanley | 24/10/2024 | 900,000 | (12,735) | - |
| Fixed 3.08% | 12 Months SOFR | USD | Morgan Stanley | 23/02/2053 | 300,000 | (12,442) | - |
| Fixed 3.14% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 900,000 | (11,965) | - |
| Fixed 3.19% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 900,000 | (11,641) | - |
| Fixed 3.23% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 900,000 | (11,414) | - |
| Fixed 4.00% | 6 Months CORRA | CAD | Morgan Stanley | 21/06/2025 | 45,100,000 | (93,295) | (0.01) |
| Fixed 9.59% | Less than 1 month BRCDI | BRL | Morgan Stanley | 02/01/2026 | 59,600,000 | (4,779) | - |

Interest rate swaps at negative fair value

(1,978,758) (0.12)

Futures contracts (30 Jun 2023: (0.59%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised loss € | % of Net assets |
|--|-------------------------------|----------|-------------------------|---------------|---------------|-------------------|-----------------|
| 10 Year Australian Treasury Note Futures | (1,753) | AUD | Macquarie Bank | 15/03/2024 | (103,990,525) | (3,256,475) | (0.19) |
| 10 Year Canada Bond Futures | (106) | CAD | UBS Bank | 19/03/2024 | (9,036,905) | (391,537) | (0.02) |
| 10 Year Japan Bond Futures | (78) | JPY | UBS Bank | 13/03/2024 | (73,480,524) | (734,074) | (0.04) |
| 10 Year US Treasury Notes Futures | (543) | USD | UBS Bank | 19/03/2024 | (55,492,330) | (1,406,654) | (0.08) |
| 10 Year US Treasury Notes Futures | (53) | USD | Goldman Sachs | 19/03/2024 | (5,416,378) | (94,459) | (0.01) |
| 10 Year US Treasury Notes Futures | (124) | USD | Bank of New York Mellon | 19/03/2024 | (12,672,281) | (182,804) | (0.01) |
| 10 Year US Ultra Futures | (201) | USD | Bank of New York Mellon | 19/03/2024 | (21,473,895) | (115,656) | (0.01) |
| 10 Year US Ultra Futures | (380) | USD | Macquarie Bank | 19/03/2024 | (40,597,413) | (1,780,241) | (0.11) |
| 10 Year US Ultra Futures | (545) | USD | Goldman Sachs | 19/03/2024 | (58,225,237) | (2,153,139) | (0.13) |

Financial derivative instruments settled to market (30 Jun 2023: (1.47%)) (continued)

Futures contracts (30 Jun 2023: (0.59%)) (continued)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised loss € | % of Net assets |
|---|-------------------------------|----------|-------------------------|---------------|---------------|-------------------|-----------------|
| 2 Year US Treasury Notes Futures | (89) | USD | Macquarie Bank | 28/03/2024 | (16,590,186) | (168,061) | (0.01) |
| 2 Year US Treasury Notes Futures | (4) | USD | Goldman Sachs | 28/03/2024 | (745,626) | (4,934) | - |
| 3 Month Euribor Futures | (1) | EUR | Macquarie Bank | 15/09/2025 | (245,250) | (2,689) | - |
| 3 Month SONIA Futures | (373) | GBP | Macquarie Bank | 18/06/2024 | (102,184,226) | (152,854) | (0.01) |
| 3 Year Australian Treasury Note Futures | (354) | AUD | UBS Bank | 15/03/2024 | (21,086,172) | (231,104) | (0.01) |
| 5 Year Australian Treasury Note Futures | (774) | AUD | Macquarie Bank | 15/03/2024 | (46,067,806) | (895,993) | (0.05) |
| 5 Year US Treasury Notes Futures | (713) | USD | Macquarie Bank | 28/03/2024 | (70,208,167) | (1,842,132) | (0.11) |
| 5 Year US Treasury Notes Futures | (159) | USD | Bank of New York Mellon | 28/03/2024 | (15,656,520) | (254,937) | (0.02) |
| 5 Year US Treasury Notes Futures | (416) | USD | Goldman Sachs | 28/03/2024 | (40,962,970) | (560,869) | (0.03) |
| Euro BTP Futures | (177) | EUR | UBS Bank | 07/03/2024 | (21,089,550) | (680,645) | (0.04) |
| Euro Bund Futures | (307) | EUR | UBS Bank | 07/03/2024 | (42,126,540) | (1,185,020) | (0.07) |
| Euro Bund Futures | (143) | EUR | Goldman Sachs | 07/03/2024 | (19,622,460) | (484,230) | (0.03) |
| Euro Bund Futures | (7) | EUR | Macquarie Bank | 07/03/2024 | (960,540) | (23,821) | - |
| Euro Bund Futures | (103) | EUR | Bank of New York Mellon | 07/03/2024 | (14,133,660) | (426,950) | (0.03) |
| Euro OAT Futures | (205) | EUR | UBS Bank | 07/03/2024 | (26,959,550) | (791,300) | (0.05) |
| Euro Schatz Futures | (19) | EUR | Goldman Sachs | 07/03/2024 | (2,024,355) | (7,629) | - |
| Euro Schatz Futures | (198) | EUR | Bank of New York Mellon | 07/03/2024 | (21,095,910) | (134,115) | (0.01) |
| Euro-Bobl Futures | (181) | EUR | Bank of New York Mellon | 07/03/2024 | (21,589,680) | (356,900) | (0.02) |
| Euro-Bobl Futures | (159) | EUR | Goldman Sachs | 07/03/2024 | (18,965,520) | (214,860) | (0.01) |
| Euro-Buxl Futures | (129) | EUR | Macquarie Bank | 07/03/2024 | (18,281,880) | (830,193) | (0.05) |
| Long Gilt Futures | (246) | GBP | Macquarie Bank | 26/03/2024 | (29,141,456) | (1,045,274) | (0.06) |
| Long Gilt Futures | (11) | GBP | Goldman Sachs | 26/03/2024 | (1,303,073) | (89,680) | (0.01) |
| Long Gilt Futures | (75) | GBP | UBS Bank | 26/03/2024 | (8,884,590) | (526,683) | (0.03) |
| US Long Bond Futures | (12) | USD | Goldman Sachs | 19/03/2024 | (1,357,217) | (100,007) | (0.01) |
| US Long Bond Futures | (145) | USD | Bank of New York Mellon | 19/03/2024 | (16,399,706) | (1,280,758) | (0.08) |
| US Long Bond Futures | (597) | USD | Macquarie Bank | 19/03/2024 | (67,521,548) | (1,382,570) | (0.08) |
| US Ultra Bond Futures | (20) | USD | Bank of New York Mellon | 19/03/2024 | (2,418,752) | (233,813) | (0.01) |
| US Ultra Bond Futures | (35) | USD | Macquarie Bank | 19/03/2024 | (4,232,816) | (412,649) | (0.02) |
| US Ultra Bond Futures | (91) | USD | UBS Bank | 19/03/2024 | (11,005,323) | (977,555) | (0.06) |
| US Ultra Bond Futures | (1) | USD | Goldman Sachs | 19/03/2024 | (120,938) | (11,698) | - |

Unrealised loss on futures contracts settled to market **(25,424,962)** **(1.51)**

Total financial derivative instruments settled to market at negative fair value **(29,750,018)** **(1.77)**

Variation margin paid on financial derivative instruments settled to market 29,750,018 1.77

Total financial derivative instruments settled to market - -

Reverse repurchase agreements (30 Jun 2023: 1.77%)

| Par Value/ Shares | Currency | Description | Carrying value € | % of Net assets |
|--|----------|---|-------------------|-----------------|
| 10,741,867 | EUR | Reverse repurchase agreement with BNP Paribas, 3.50%, dated 29/12/2023 (collateral: Kingdom of Belgium Government Bonds, 3.30% due 22/06/2054), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 02/01/2024 | 11,100,000 | 0.66 |
| Total reverse repurchase agreements | | | 11,100,000 | 0.66 |

Repurchase agreements (30 Jun 2023: (6.45%))

| Par Value/ Shares | Currency | Description | Carrying value € | % of Net assets |
|--|-----------------|---|---------------------------------|----------------------------|
| 500,000 | EUR | Repurchase agreement with Barclays Bank, 3.25%, dated 29/11/2023 (collateral: Ubisoft Entertainment SA, 0.88% due 24/11/2027), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 29/11/2025 | (408,037) | (0.03) |
| 14,800,000 | AUD | Repurchase agreement with JP Morgan Chase Bank, 4.40%, dated 23/11/2023 (collateral: Australia Government Bonds, 3.00% due 21/03/2047), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 25/01/2024 | (6,582,283) | (0.39) |
| 23,900,000 | AUD | Repurchase agreement with Toronto Dominion Bank, 4.55%, dated 09/11/2023 (collateral: European Investment Bank, 3.30% due 03/02/2028), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 04/01/2024 | (13,989,304) | (0.83) |
| Total repurchase agreements | | | (20,979,624) | (1.25) |
| | | | Fair value € | % of Net assets |
| Cash (30 Jun 2023: 3.00%) | | | 41,748,545 | 2.49 |
| Net current liabilities (30 Jun 2023: (2.13%)) | | | (130,052,333) | (7.75) |
| Net assets attributable to holders of redeemable participating shares | | | 1,677,672,674 | 100.00 |

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

All options purchased and written are covered.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

| | |
|-----------|-------|
| Austria | 0.01% |
| Singapore | 0.17% |

Government bonds

| | |
|-------------|-------|
| Austria | 0.77% |
| Costa Rica | 0.03% |
| Ecuador | 0.09% |
| Guatemala | 0.06% |
| Mongolia | 0.18% |
| Netherlands | 0.47% |
| Oman | 0.07% |
| Paraguay | 0.15% |
| Serbia | 0.05% |

Money market instruments

| | |
|--------------------------|-------|
| United States of America | 5.09% |
|--------------------------|-------|

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 48.15 |
| Transferable securities dealt in on another regulated market; | 12.75 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 6.07 |
| Loans; | 0.18 |
| Money market instruments; | 4.60 |
| UCITS and AIFs; | 3.22 |
| Financial derivative instruments dealt in on a regulated market; | 9.14 |
| Over the Counter financial derivative instruments; | 1.31 |
| Other current assets | 14.58 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of repurchase agreements.

| Security | Counterparty | Par value | Market value € |
|---|-----------------------|----------------------|---------------------------|
| Australia Government Bonds 3.00% due 21/03/2047 | JP Morgan Chase Bank | 14,800,000 | 8,165,164 |
| European Investment Bank 3.30% due 03/02/2028 | Toronto Dominion Bank | 23,900,000 | 14,288,554 |
| Ubisoft Entertainment SA 0.88% due 24/11/2027 | Barclays Bank | 500,000 | 425,210 |

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value € |
|--|-----------------------------|----------------------|---------------------------|
| German Treasury Bills zero coupon due 20/03/2024 | ScotiaBank | 41,000 | 40,690 |
| U.S. Treasury Inflation-Indexed Notes 0.13% due 15/04/2027 | State Street Bank and Trust | 1,392,600 | 1,291,560 |
| U.S. Treasury Notes 1.13% due 15/01/2025 | State Street Bank and Trust | 3,861,000 | 3,368,181 |

The following security has been received by the Sub-Fund as collateral in respect of reverse repurchase agreements.

| Security | Counterparty | Par value | Market value € |
|--|---------------------|----------------------|---------------------------|
| Kingdom of Belgium Government Bonds 3.30% due 22/06/2054 | BNP Paribas | 10,741,867 | 12,112,699 |

The nominal for the bonds are factored and the nominal for the repurchase agreements and reverse repurchase agreements and collateral are not factored.

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%)

Transferable securities (30 Jun 2023: 92.78%)

Equities (30 Jun 2023: 92.78%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-------------|--------------------|--------------------|
| Chile (30 Jun 2023: 0.55%) | | | |
| Banco de Chile | 26,750,977 | 3,170,166 | 0.07 |
| Banco de Credito e Inversiones SA | 42,853 | 1,170,344 | 0.03 |
| Banco Santander Chile | 42,378,673 | 2,086,699 | 0.05 |
| Cencosud SA | 817,254 | 1,548,814 | 0.03 |
| Cia Sud Americana de Vapores SA | 11,100,602 | 687,682 | 0.02 |
| Empresas CMPC SA | 712,842 | 1,387,670 | 0.03 |
| Empresas Copec SA | 256,880 | 1,885,525 | 0.04 |
| Enel Americas SA | 11,435,061 | 1,276,695 | 0.03 |
| Enel Chile SA | 18,982,329 | 1,238,774 | 0.03 |
| Falabella SA | 544,681 | 1,372,173 | 0.03 |
| Latam Airlines Group SA | 127,016,897 | 1,389,021 | 0.03 |
| Sociedad Quimica y Minera de Chile SA | 89,804 | 5,414,247 | 0.12 |
| | | 22,627,810 | 0.51 |
| China (30 Jun 2023: 25.80%) | | | |
| 360 Security Technology, Inc. | 315,497 | 399,212 | 0.01 |
| 37 Interactive Entertainment Network Technology Group Co. Ltd. | 73,800 | 194,952 | - |
| 3peak, Inc. | 4,549 | 93,464 | - |
| 3SBio, Inc. | 1,235,500 | 1,189,844 | 0.03 |
| AAC Technologies Holdings, Inc. | 505,000 | 1,500,407 | 0.03 |
| Advanced Micro-Fabrication Equipment, Inc. China | 26,613 | 574,075 | 0.01 |
| AECC Aero-Engine Control Co. Ltd. | 47,900 | 133,867 | - |
| AECC Aviation Power Co. Ltd. | 112,800 | 592,150 | 0.01 |
| Agricultural Bank of China Ltd. A-Shares | 3,447,357 | 1,762,264 | 0.04 |
| Agricultural Bank of China Ltd. H-Shares | 16,796,000 | 6,474,436 | 0.15 |
| Aier Eye Hospital Group Co. Ltd. | 404,172 | 897,958 | 0.02 |
| Air China Ltd. A-Shares | 478,500 | 493,244 | 0.01 |
| Air China Ltd. H-Shares | 1,130,000 | 714,883 | 0.02 |
| Akeso, Inc. | 314,000 | 1,865,852 | 0.04 |
| Alibaba Group Holding Ltd. (Hong Kong listing) | 10,239,200 | 99,132,812 | 2.22 |
| Aluminum Corp. of China Ltd. A-Shares | 675,900 | 535,359 | 0.01 |
| Aluminum Corp. of China Ltd. H-Shares | 2,500,000 | 1,248,631 | 0.03 |
| Amlogic Shanghai Co. Ltd. | 14,081 | 123,851 | - |
| Angel Yeast Co. Ltd. | 27,200 | 134,384 | - |
| Anhui Conch Cement Co. Ltd. A-Shares | 161,100 | 510,409 | 0.01 |
| Anhui Conch Cement Co. Ltd. H-Shares | 816,500 | 1,886,350 | 0.04 |
| Anhui Gujing Distillery Co. Ltd. A-Shares | 18,200 | 595,029 | 0.01 |
| Anhui Gujing Distillery Co. Ltd. B-Shares | 69,208 | 1,052,937 | 0.02 |
| Anhui Honglu Steel Construction Group Co. Ltd. | 31,200 | 95,213 | - |
| Anhui Jianghuai Automobile Group Corp. Ltd. | 107,300 | 243,364 | 0.01 |
| Anhui Kouzi Distillery Co. Ltd. | 29,500 | 187,674 | - |
| Anhui Yingjia Distillery Co. Ltd. | 19,900 | 185,261 | - |
| Anjoy Foods Group Co. Ltd. | 15,000 | 220,368 | 0.01 |
| Anker Innovations Technology Co. Ltd. | 18,400 | 228,947 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| ANTA Sports Products Ltd. | 798,200 | 7,743,262 | 0.17 |
| Apeloa Pharmaceutical Co. Ltd. | 36,200 | 78,240 | - |
| Asia - Potash International Investment Guangzhou Co. Ltd. | 36,700 | 135,243 | - |
| Asymchem Laboratories Tianjin Co. Ltd. | 12,751 | 207,903 | 0.01 |
| Autobio Diagnostics Co. Ltd. | 25,700 | 205,763 | 0.01 |
| Autohome, Inc. - ADR | 38,000 | 1,066,280 | 0.02 |
| Avary Holding Shenzhen Co. Ltd. | 82,100 | 257,348 | 0.01 |
| AVIC Industry-Finance Holdings Co. Ltd. | 549,100 | 239,825 | 0.01 |
| AviChina Industry & Technology Co. Ltd. | 1,573,000 | 674,844 | 0.02 |
| Avicopter PLC | 18,100 | 97,940 | - |
| BAIC BluePark New Energy Technology Co. Ltd. | 235,000 | 202,307 | 0.01 |
| Baidu, Inc. (Hong Kong listing) | 1,417,150 | 21,070,636 | 0.47 |
| Bank of Beijing Co. Ltd. | 767,700 | 488,397 | 0.01 |
| Bank of Changsha Co. Ltd. | 161,400 | 154,586 | - |
| Bank of Chengdu Co. Ltd. | 158,300 | 250,324 | 0.01 |
| Bank of China Ltd. A-Shares | 1,437,200 | 805,329 | 0.02 |
| Bank of China Ltd. H-Shares | 49,791,000 | 19,001,886 | 0.43 |
| Bank of Communications Co. Ltd. A-Shares | 1,609,700 | 1,297,598 | 0.03 |
| Bank of Communications Co. Ltd. H-Shares | 5,757,000 | 3,590,499 | 0.08 |
| Bank of Hangzhou Co. Ltd. | 260,000 | 365,503 | 0.01 |
| Bank of Jiangsu Co. Ltd. | 685,650 | 644,187 | 0.01 |
| Bank of Nanjing Co. Ltd. | 409,300 | 424,211 | 0.01 |
| Bank of Ningbo Co. Ltd. | 272,650 | 770,018 | 0.02 |
| Bank of Shanghai Co. Ltd. | 520,600 | 436,478 | 0.01 |
| Bank of Suzhou Co. Ltd. | 178,300 | 161,759 | - |
| Baoshan Iron & Steel Co. Ltd. | 823,510 | 685,815 | 0.02 |
| Beijing Dabeinong Technology Group Co. Ltd. | 111,900 | 93,661 | - |
| Beijing Easpring Material Technology Co. Ltd. | 13,600 | 72,960 | - |
| Beijing Enlight Media Co. Ltd. | 90,200 | 103,240 | - |
| Beijing Kingsoft Office Software, Inc. | 18,895 | 839,058 | 0.02 |
| Beijing New Building Materials PLC | 46,500 | 152,549 | - |
| Beijing Roborock Technology Co. Ltd. | 5,465 | 217,162 | 0.01 |
| Beijing Shiji Information Technology Co. Ltd. | 150,222 | 205,483 | 0.01 |
| Beijing Tiantan Biological Products Corp. Ltd. | 78,100 | 339,355 | 0.01 |
| Beijing Tongrentang Co. Ltd. | 54,900 | 414,028 | 0.01 |
| Beijing United Information Technology Co. Ltd. | 28,035 | 86,657 | - |
| Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. | 27,447 | 289,595 | 0.01 |
| Beijing Yanjing Brewery Co. Ltd. | 126,800 | 153,679 | - |
| Beijing-Shanghai High Speed Railway Co. Ltd. | 1,981,900 | 1,369,400 | 0.03 |
| Bethel Automotive Safety Systems Co. Ltd. | 15,400 | 149,878 | - |
| Betta Pharmaceuticals Co. Ltd. | 13,308 | 96,344 | - |
| BGI Genomics Co. Ltd. | 12,200 | 82,240 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| Bilibili, Inc. | 128,060 | 1,535,037 | 0.03 |
| Bloomage Biotechnology Corp. Ltd. | 27,622 | 259,633 | 0.01 |
| BOC International China Co. Ltd. | 118,643 | 171,451 | - |
| BOE Technology Group Co. Ltd. A-Shares | 1,328,300 | 727,519 | 0.02 |
| BTG Hotels Group Co. Ltd. | 66,000 | 144,780 | - |
| By-health Co. Ltd. | 48,300 | 115,517 | - |
| Caitong Securities Co. Ltd. | 151,970 | 165,616 | - |
| Cambricon Technologies Corp. Ltd. | 17,231 | 326,587 | 0.01 |
| Canmax Technologies Co. Ltd. | 22,620 | 80,529 | - |
| CECEP Solar Energy Co. Ltd. | 111,400 | 87,298 | - |
| CECEP Wind-Power Corp. | 204,000 | 85,948 | - |
| CETC Cyberspace Security Technology Co. Ltd. | 25,300 | 79,802 | - |
| CGN Power Co. Ltd. A-Shares | 848,500 | 370,592 | 0.01 |
| CGN Power Co. Ltd. B-Shares | 7,066,000 | 1,846,007 | 0.04 |
| Changchun High & New Technology Industry Group, Inc. | 18,300 | 374,707 | 0.01 |
| Changjiang Securities Co. Ltd. | 191,555 | 144,730 | - |
| Changzhou Xingyu Automotive Lighting Systems Co. Ltd. | 9,026 | 166,194 | - |
| Chaozhou Three-Circle Group Co. Ltd. | 72,623 | 300,361 | 0.01 |
| Chengxin Lithium Group Co. Ltd. | 25,800 | 82,430 | - |
| China Baoan Group Co. Ltd. | 95,300 | 157,125 | - |
| China Cinda Asset Management Co. Ltd. | 6,388,000 | 638,101 | 0.01 |
| China CITIC Bank Corp. Ltd. H-Shares | 5,873,000 | 2,767,817 | 0.06 |
| China Communications Services Corp. Ltd. | 1,460,000 | 605,798 | 0.01 |
| China Construction Bank Corp. A-Shares | 358,600 | 327,850 | 0.01 |
| China Construction Bank Corp. H-Shares | 60,503,000 | 36,029,602 | 0.81 |
| China CSSC Holdings Ltd. | 177,500 | 733,871 | 0.02 |
| China Eastern Airlines Corp. Ltd. A-Shares | 508,400 | 277,026 | 0.01 |
| China Energy Engineering Corp. Ltd. - Class A | 1,085,200 | 320,046 | 0.01 |
| China Everbright Bank Co. Ltd. A-Shares | 1,775,300 | 723,025 | 0.02 |
| China Everbright Bank Co. Ltd. H-Shares | 2,258,000 | 670,875 | 0.02 |
| China Feihe Ltd. | 2,246,000 | 1,228,195 | 0.03 |
| China Galaxy Securities Co. Ltd. A-Shares | 161,900 | 273,979 | 0.01 |
| China Galaxy Securities Co. Ltd. H-Shares | 2,182,500 | 1,154,340 | 0.03 |
| China Great Wall Securities Co. Ltd. | 199,700 | 224,363 | 0.01 |
| China Greatwall Technology Group Co. Ltd. | 119,500 | 169,837 | - |
| China Hongqiao Group Ltd. | 1,447,621 | 1,184,637 | 0.03 |
| China International Capital Corp. Ltd. A-Shares | 115,000 | 614,520 | 0.01 |
| China International Capital Corp. Ltd. H-Shares | 1,009,600 | 1,481,711 | 0.03 |
| China Jushi Co. Ltd. | 190,870 | 263,496 | 0.01 |
| China Life Insurance A-Shares | 115,700 | 460,649 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| China Life Insurance Co. Ltd. H-Shares | 4,580,000 | 5,935,750 | 0.13 |
| China Literature Ltd. | 280,000 | 1,041,679 | 0.02 |
| China Longyuan Power Group Corp. Ltd. | 2,260,000 | 1,713,404 | 0.04 |
| China Meheco Co. Ltd. | 90,860 | 142,531 | - |
| China Mengniu Dairy Co. Ltd. | 1,946,000 | 5,233,494 | 0.12 |
| China Merchants Bank Co. Ltd. A-Shares | 784,700 | 3,065,803 | 0.07 |
| China Merchants Bank Co. Ltd. H-Shares | 2,456,500 | 8,556,877 | 0.19 |
| China Merchants Energy Shipping Co. Ltd. | 316,500 | 261,357 | 0.01 |
| China Merchants Securities Co. Ltd. A-Shares | 317,600 | 608,385 | 0.01 |
| China Merchants Shekou Industrial Zone Holdings Co. Ltd. | 301,600 | 403,653 | 0.01 |
| China Minsheng Banking Corp. Ltd. A-Shares | 1,422,180 | 746,981 | 0.02 |
| China Minsheng Banking Corp. Ltd. H-Shares | 4,038,200 | 1,370,450 | 0.03 |
| China National Building Material Co. Ltd. | 2,682,000 | 1,147,189 | 0.03 |
| China National Chemical Engineering Co. Ltd. | 245,200 | 219,009 | 0.01 |
| China National Nuclear Power Co. Ltd. | 741,100 | 780,587 | 0.02 |
| China National Software & Service Co. Ltd. | 29,120 | 148,287 | - |
| China Northern Rare Earth Group High-Tech Co. Ltd. | 125,900 | 341,952 | 0.01 |
| China Oilfield Services Ltd. H-Shares | 1,272,000 | 1,299,929 | 0.03 |
| China Pacific Insurance Group Co. Ltd. A-Shares | 269,300 | 899,356 | 0.02 |
| China Pacific Insurance Group Co. Ltd. H-Shares | 1,568,000 | 3,164,695 | 0.07 |
| China Petroleum & Chemical Corp. A-Shares | 1,386,200 | 1,086,284 | 0.02 |
| China Petroleum & Chemical Corp. H-Shares | 15,254,000 | 7,989,814 | 0.18 |
| China Railway Group Ltd. A-Shares | 747,800 | 596,509 | 0.01 |
| China Railway Group Ltd. H-Shares | 2,886,000 | 1,286,190 | 0.03 |
| China Railway Signal & Communication Corp. Ltd. A-Shares | 215,048 | 132,280 | - |
| China Rare Earth Resources & Technology Co. Ltd. | 29,300 | 113,857 | - |
| China Resources Microelectronics Ltd. | 44,548 | 279,590 | 0.01 |
| China Resources Mixc Lifestyle Services Ltd. | 464,000 | 1,654,904 | 0.04 |
| China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. | 45,200 | 315,675 | 0.01 |
| China Southern Airlines Co. Ltd. A-Shares | 406,300 | 328,664 | 0.01 |
| China Southern Airlines Co. Ltd. H-Shares | 1,228,000 | 520,542 | 0.01 |
| China State Construction Engineering Corp. Ltd. | 1,618,965 | 1,093,619 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| China Three Gorges Renewables Group Co. Ltd. | 1,221,300 | 749,527 | 0.02 |
| China Tourism Group Duty Free Corp. Ltd. - Class A | 80,706 | 948,556 | 0.02 |
| China Tourism Group Duty Free Corp. Ltd. - Class H | 78,592 | 771,472 | 0.02 |
| China Tower Corp. Ltd. | 29,132,000 | 3,059,241 | 0.07 |
| China United Network Communications Ltd. | 1,268,900 | 780,522 | 0.02 |
| China Vanke Co. Ltd. A-Shares | 426,273 | 626,185 | 0.01 |
| China Vanke Co. Ltd. H-Shares | 1,437,400 | 1,329,060 | 0.03 |
| China Yangtze Power Co. Ltd. | 914,100 | 2,996,249 | 0.07 |
| China Zhenhua Group Science & Technology Co. Ltd. | 29,500 | 243,769 | 0.01 |
| China Zheshang Bank Co. Ltd. | 707,590 | 250,418 | 0.01 |
| Chinasoft International Ltd. | 1,701,015 | 1,304,862 | 0.03 |
| Chongqing Brewery Co. Ltd. | 27,200 | 253,833 | 0.01 |
| Chongqing Changan Automobile Co. Ltd. A-Shares | 299,780 | 708,550 | 0.02 |
| Chongqing Rural Commercial Bank Co. Ltd. A-Shares | 335,863 | 192,445 | - |
| Chongqing Zhifei Biological Products Co. Ltd. | 89,250 | 765,956 | 0.02 |
| CITIC Securities Co. Ltd. A-Shares | 508,310 | 1,454,130 | 0.03 |
| CITIC Securities Co. Ltd. H-Shares | 1,198,324 | 2,446,201 | 0.06 |
| CMOC Group Ltd. | 730,710 | 533,620 | 0.01 |
| CMOC Group Ltd. H-Shares | 2,445,000 | 1,337,015 | 0.03 |
| CNGR Advanced Material Co. Ltd. | 16,400 | 113,155 | - |
| CNPC Capital Co. Ltd. | 425,700 | 322,835 | 0.01 |
| Contemporary Amperex Technology Co. Ltd. | 161,100 | 3,693,676 | 0.08 |
| COSCO SHIPPING Development Co. Ltd. A-Shares | 371,300 | 122,018 | - |
| COSCO SHIPPING Energy Transportation Co. Ltd. A-Shares | 152,085 | 261,427 | 0.01 |
| COSCO SHIPPING Energy Transportation Co. Ltd. H-Shares | 906,000 | 855,117 | 0.02 |
| COSCO SHIPPING Holdings Co. Ltd. A-Shares | 513,780 | 691,236 | 0.02 |
| COSCO SHIPPING Holdings Co. Ltd. H-Shares | 1,663,249 | 1,672,078 | 0.04 |
| Country Garden Holdings Co. Ltd. | 8,366,575 | 835,741 | 0.02 |
| Country Garden Services Holdings Co. Ltd. | 1,489,000 | 1,287,147 | 0.03 |
| CRRC Corp. Ltd. A-Shares | 883,400 | 652,569 | 0.02 |
| CRRC Corp. Ltd. H-Shares | 3,035,000 | 1,337,047 | 0.03 |
| CSC Financial Co. Ltd. A-Shares | 158,800 | 527,653 | 0.01 |
| CSPC Innovation Pharmaceutical Co. Ltd. | 69,500 | 357,426 | 0.01 |
| Daqin Railway Co. Ltd. | 636,400 | 644,390 | 0.01 |
| Daqo New Energy Corp. - ADR | 41,851 | 1,113,237 | 0.03 |
| DaShenLin Pharmaceutical Group Co. Ltd. | 66,835 | 233,715 | 0.01 |
| DHC Software Co. Ltd. | 128,200 | 111,085 | - |
| Do-Fluoride New Materials Co. Ltd. | 32,060 | 68,527 | - |
| Dong-E-E-Jiao Co. Ltd. | 17,300 | 119,826 | - |
| Dongfang Electric Corp. Ltd. | 115,854 | 237,871 | 0.01 |
| Dongfeng Motor Group Co. Ltd. | 1,758,000 | 875,786 | 0.02 |
| Dongxing Securities Co. Ltd. | 139,370 | 161,084 | - |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| East Buy Holding Ltd. | 303,505 | 1,080,539 | 0.02 |
| East Money Information Co. Ltd. | 673,890 | 1,328,739 | 0.03 |
| Eastroc Beverage Group Co. Ltd. | 7,900 | 202,487 | 0.01 |
| Ecovacs Robotics Co. Ltd. | 18,100 | 105,337 | - |
| Empyrean Technology Co. Ltd. | 16,100 | 239,332 | 0.01 |
| ENN Energy Holdings Ltd. | 468,500 | 3,449,904 | 0.08 |
| Eve Energy Co. Ltd. | 75,900 | 449,819 | 0.01 |
| Everbright Securities Co. Ltd. | 134,100 | 290,400 | 0.01 |
| Fangda Carbon New Material Co. Ltd. | 117,080 | 86,158 | - |
| FAW Jiefang Group Co. Ltd. | 121,500 | 145,037 | - |
| First Capital Securities Co. Ltd. | 198,100 | 161,638 | - |
| Flat Glass Group Co. Ltd. A-Shares | 82,000 | 307,474 | 0.01 |
| Flat Glass Group Co. Ltd. H-Shares | 247,000 | 416,910 | 0.01 |
| Focus Media Information Technology Co. Ltd. | 668,760 | 593,568 | 0.01 |
| Foshan Haitian Flavouring & Food Co. Ltd. | 197,052 | 1,050,210 | 0.02 |
| Founder Securities Co. Ltd. | 393,900 | 445,866 | 0.01 |
| Foxconn Industrial Internet Co. Ltd. | 539,600 | 1,145,796 | 0.03 |
| Fujian Sunner Development Co. Ltd. | 40,515 | 97,751 | - |
| Fuyao Glass Industry Group Co. Ltd. A-Shares | 85,200 | 447,382 | 0.01 |
| Fuyao Glass Industry Group Co. Ltd. H-Shares | 333,600 | 1,623,451 | 0.04 |
| GalaxyCore, Inc. | 82,805 | 238,044 | 0.01 |
| Ganfeng Lithium Group Co. Ltd. A-Shares | 65,240 | 392,140 | 0.01 |
| Ganfeng Lithium Group Co. Ltd. H-Shares | 250,200 | 945,233 | 0.02 |
| G-bits Network Technology Xiamen Co. Ltd. | 3,800 | 130,811 | - |
| GDS Holdings Ltd. | 515,200 | 597,769 | 0.01 |
| GEM Co. Ltd. | 146,900 | 112,641 | - |
| Gemdale Corp. | 130,600 | 79,967 | - |
| Genscript Biotech Corp. | 792,000 | 2,014,346 | 0.05 |
| GF Securities Co. Ltd. A-Shares | 254,300 | 510,343 | 0.01 |
| GF Securities Co. Ltd. H-Shares | 477,800 | 571,508 | 0.01 |
| GigaDevice Semiconductor, Inc. | 34,716 | 450,441 | 0.01 |
| Ginlong Technologies Co. Ltd. | 17,000 | 166,882 | - |
| GoerTek, Inc. | 143,600 | 423,705 | 0.01 |
| Goldwind Science & Technology Co. Ltd. A-Shares | 112,300 | 126,169 | - |
| Gongniu Group Co. Ltd. | 13,800 | 185,373 | - |
| GoodWe Technologies Co. Ltd. | 5,934 | 108,820 | - |
| Gotion High-tech Co. Ltd. | 62,900 | 189,921 | - |
| Great Wall Motor Co. Ltd. - Class H | 1,529,000 | 1,985,524 | 0.05 |
| Great Wall Motor Co. Ltd. A-Shares | 116,200 | 411,561 | 0.01 |
| Gree Electric Appliances, Inc. of Zhuhai | 100,900 | 455,854 | 0.01 |
| Greentown China Holdings Ltd. | 754,000 | 767,659 | 0.02 |
| GRG Banking Equipment Co. Ltd. | 104,500 | 179,924 | - |
| Guangdong Haid Group Co. Ltd. | 58,250 | 367,386 | 0.01 |
| Guangdong HEC Technology Holding Co. Ltd. | 135,100 | 139,073 | - |
| Guangzhou Automobile Group Co. Ltd. A-Shares | 168,000 | 206,443 | 0.01 |
| Guangzhou Automobile Group Co. Ltd. H-Shares | 1,845,600 | 857,973 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. A-Shares | 45,006 | 180,767 | - |
| Guangzhou Haige Communications Group, Inc. Co. | 70,900 | 127,948 | - |
| Guangzhou Kingmed Diagnostics Group Co. Ltd. | 15,012 | 131,913 | - |
| Guangzhou Shiyuan Electronic Technology Co. Ltd. | 37,098 | 238,408 | 0.01 |
| Guangzhou Tinci Materials Technology Co. Ltd. | 92,620 | 326,224 | 0.01 |
| Guangzhou Yuexiu Capital Holdings Group Co. Ltd. | 98,096 | 82,934 | - |
| Guolian Securities Co. Ltd. | 67,700 | 103,063 | - |
| Guosen Securities Co. Ltd. | 238,500 | 286,042 | 0.01 |
| Guotai Junan Securities Co. Ltd. A-Shares | 294,300 | 615,002 | 0.01 |
| Guoyuan Securities Co. Ltd. | 144,249 | 138,362 | - |
| H World Group Ltd. - ADR | 125,800 | 4,206,752 | 0.09 |
| Haidilao International Holding Ltd. Haier Smart Home Co. Ltd. A-Shares | 1,124,010 | 2,092,976 | 0.05 |
| Haier Smart Home Co. Ltd. H-Shares | 236,810 | 698,398 | 0.02 |
| Hainan Airlines Holding Co. Ltd. | 1,547,600 | 4,370,156 | 0.10 |
| Hainan Airport Infrastructure Co. Ltd. | 1,773,000 | 341,124 | 0.01 |
| Haitian International Holdings Ltd. | 488,400 | 253,782 | 0.01 |
| Haitong Securities Co. Ltd. A-Shares | 405,000 | 1,002,055 | 0.02 |
| Haitong Securities Co. Ltd. H-Shares | 431,600 | 567,943 | 0.01 |
| Hangzhou Binjiang Real Estate Group Co. Ltd. | 1,244,000 | 664,333 | 0.02 |
| Hangzhou Chang Chuan Technology Co. Ltd. | 119,600 | 122,109 | - |
| Hangzhou First Applied Material Co. Ltd. | 25,200 | 134,448 | - |
| Hangzhou Lion Electronics Co. Ltd. | 66,091 | 225,266 | 0.01 |
| Hangzhou Oxygen Plant Group Co. Ltd. | 22,400 | 86,164 | - |
| Hangzhou Robam Appliances Co. Ltd. | 48,200 | 197,725 | - |
| Hangzhou Silan Microelectronics Co. Ltd. | 28,934 | 88,501 | - |
| Hangzhou Tigermed Consulting Co. Ltd. A-Shares | 61,400 | 196,860 | - |
| Hansoh Pharmaceutical Group Co. Ltd. | 11,600 | 89,550 | - |
| Heilongjiang Agriculture Co. Ltd. | 777,809 | 1,569,852 | 0.04 |
| Henan Shenhua Coal & Power Co. Ltd. | 72,900 | 122,548 | - |
| Henan Shuanghui Investment & Development Co. Ltd. | 97,700 | 230,509 | 0.01 |
| Hengan International Group Co. Ltd. | 129,500 | 485,766 | 0.01 |
| Hengdian Group DMEGC Magnetics Co. Ltd. | 400,000 | 1,488,112 | 0.03 |
| Hengli Petrochemical Co. Ltd. | 69,900 | 132,917 | - |
| | 281,896 | 521,384 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| Hengtong Optic-electric Co. Ltd. | 70,600 | 118,384 | - |
| Hengyi Petrochemical Co. Ltd. | 145,645 | 137,451 | - |
| Hesteel Co. Ltd. | 326,649 | 97,711 | - |
| Hithink RoyalFlush Information Network Co. Ltd. | 19,400 | 427,391 | 0.01 |
| Hongfa Technology Co. Ltd. | 29,820 | 115,752 | - |
| Horizon Construction Development Ltd. | 39,481 | 23,208 | - |
| Hoshine Silicon Industry Co. Ltd. | 30,500 | 218,451 | 0.01 |
| Hoyuan Green Energy Co. Ltd. | 16,042 | 74,977 | - |
| Huadong Medicine Co. Ltd. | 90,060 | 524,378 | 0.01 |
| Huafon Chemical Co. Ltd. | 138,700 | 130,702 | - |
| Hualan Biological Engineering, Inc. | 105,230 | 327,043 | 0.01 |
| Huatai Securities Co. Ltd. A-Shares | 288,900 | 565,985 | 0.01 |
| Huatai Securities Co. Ltd. H-Shares | 809,200 | 1,021,792 | 0.02 |
| Huaxi Securities Co. Ltd. | 80,100 | 87,293 | - |
| Huaxia Bank Co. Ltd. | 626,300 | 494,313 | 0.01 |
| Huayu Automotive Systems Co. Ltd. | 162,000 | 370,385 | 0.01 |
| Hubei Feilihua Quartz Glass Co. Ltd. | 22,300 | 114,497 | - |
| Hubei Jumpcan Pharmaceutical Co. Ltd. | 39,200 | 173,027 | - |
| Hubei Xingfa Chemicals Group Co. Ltd. | 33,400 | 85,604 | - |
| Huizhou Desay Sv Automotive Co. Ltd. | 20,200 | 367,399 | 0.01 |
| Humanwell Healthcare Group Co. Ltd. | 46,100 | 160,948 | - |
| Hunan Valin Steel Co. Ltd. | 188,600 | 136,406 | - |
| Hundsun Technologies, Inc. | 72,663 | 293,485 | 0.01 |
| Hwatsing Technology Co. Ltd. | 7,619 | 200,838 | - |
| Hygeia Healthcare Holdings Co. Ltd. | 210,200 | 950,248 | 0.02 |
| Hygon Information Technology Co. Ltd. | 78,931 | 786,805 | 0.02 |
| IEIT Systems Co. Ltd. | 45,900 | 214,010 | 0.01 |
| Iflytek Co. Ltd. | 88,400 | 575,793 | 0.01 |
| Imeik Technology Development Co. Ltd. | 9,000 | 372,015 | 0.01 |
| Industrial & Commercial Bank of China Ltd. A-Shares | 2,606,200 | 1,749,521 | 0.04 |
| Industrial & Commercial Bank of China Ltd. H-Shares | 40,721,000 | 19,921,012 | 0.45 |
| Industrial Bank Co. Ltd. | 843,100 | 1,919,312 | 0.04 |
| Industrial Securities Co. Ltd. | 417,980 | 344,570 | 0.01 |
| Ingenic Semiconductor Co. Ltd. | 17,000 | 154,348 | - |
| Inner Mongolia BaoTou Steel Union Co. Ltd. | 1,634,800 | 335,198 | 0.01 |
| Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. | 233,800 | 122,800 | - |
| Inner Mongolia Yili Industrial Group Co. Ltd. | 251,400 | 944,436 | 0.02 |
| Innovent Biologics, Inc. | 759,230 | 4,156,608 | 0.09 |
| iQIYI, Inc. - ADR | 303,894 | 1,483,003 | 0.03 |
| iRay Technology Co. Ltd. | 4,265 | 194,820 | - |
| Issoftstone Information Technology Group Co. Ltd. | 53,100 | 344,524 | 0.01 |
| JA Solar Technology Co. Ltd. | 118,888 | 345,948 | 0.01 |
| Jason Furniture Hangzhou Co. Ltd. | 25,090 | 123,325 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| JCET Group Co. Ltd. | 65,300 | 273,833 | 0.01 |
| JD Health International, Inc. | 661,950 | 3,314,603 | 0.07 |
| JD Logistics, Inc. | 1,336,200 | 1,673,555 | 0.04 |
| JD.com, Inc. | 1,473,788 | 21,233,283 | 0.48 |
| Jiangsu Eastern Shenghong Co. Ltd. | 231,400 | 311,974 | 0.01 |
| Jiangsu Expressway Co. Ltd. H-Shares | 846,000 | 760,566 | 0.02 |
| Jiangsu Hengli Hydraulic Co. Ltd. | 48,524 | 372,622 | 0.01 |
| Jiangsu Hengrui Pharmaceuticals Co. Ltd. | 262,457 | 1,667,125 | 0.04 |
| Jiangsu King's Luck Brewery JSC Ltd. | 45,200 | 309,454 | 0.01 |
| Jiangsu Pacific Quartz Co. Ltd. | 14,400 | 175,698 | - |
| Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. | 65,200 | 1,006,303 | 0.02 |
| Jiangsu Yangnong Chemical Co. Ltd. | 14,505 | 128,578 | - |
| Jiangsu Yoke Technology Co. Ltd. | 19,200 | 150,270 | - |
| Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. | 29,100 | 141,319 | - |
| Jiangsu Zhongtian Technology Co. Ltd. | 153,555 | 269,346 | 0.01 |
| Jiangxi Copper Co. Ltd. A-Shares | 66,600 | 167,047 | - |
| Jiangxi Copper Co. Ltd. H-Shares | 737,000 | 1,041,996 | 0.02 |
| Jiangxi Special Electric Motor Co. Ltd. | 60,900 | 115,461 | - |
| Jinko Solar Co. Ltd. | 286,400 | 356,361 | 0.01 |
| JiuGui Liquor Co. Ltd. | 8,600 | 88,348 | - |
| Joincare Pharmaceutical Group Industry Co. Ltd. | 95,167 | 166,127 | - |
| Jointown Pharmaceutical Group Co. Ltd. | 146,437 | 144,162 | - |
| Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 30,600 | 120,757 | - |
| Juwei Food Co. Ltd. | 21,255 | 80,177 | - |
| Juneyao Airlines Co. Ltd. | 90,800 | 153,021 | - |
| Kanzhun Ltd. - ADR | 146,600 | 2,435,026 | 0.06 |
| KE Holdings, Inc. - ADR | 415,492 | 6,735,125 | 0.15 |
| Keda Industrial Group Co. Ltd. | 81,900 | 121,344 | - |
| Kingdee International Software Group Co. Ltd. | 1,750,000 | 2,550,410 | 0.06 |
| Kingsoft Corp. Ltd. | 637,600 | 1,967,863 | 0.04 |
| Kuaishou Technology | 1,464,793 | 9,932,803 | 0.22 |
| Kuang-Chi Technologies Co. Ltd. | 131,000 | 271,912 | 0.01 |
| Kunlun Tech Co. Ltd. | 52,200 | 274,174 | 0.01 |
| Kweichow Moutai Co. Ltd. (XSSC) | 47,571 | 11,530,987 | 0.26 |
| LB Group Co. Ltd. | 94,718 | 227,863 | 0.01 |
| Legend Biotech Corp. - ADR | 48,300 | 2,906,211 | 0.07 |
| Lens Technology Co. Ltd. | 162,000 | 300,312 | 0.01 |
| Lepu Medical Technology Beijing Co. Ltd. | 90,600 | 205,614 | 0.01 |
| Li Auto, Inc. | 719,458 | 13,553,383 | 0.30 |
| Li Ning Co. Ltd. | 1,416,000 | 3,789,999 | 0.09 |
| Liaoning Port Co. Ltd. | 794,000 | 161,686 | - |
| Lingyi iTech Guangdong Co. | 229,400 | 217,783 | 0.01 |
| Livzon Pharmaceutical Group, Inc. A-Shares | 35,600 | 175,035 | - |
| Longfor Group Holdings Ltd. | 1,225,500 | 1,961,792 | 0.04 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| LONGi Green Energy Technology Co. Ltd. | 325,033 | 1,045,313 | 0.02 |
| Lufax Holding Ltd. - ADR | 127,450 | 391,272 | 0.01 |
| Luxi Chemical Group Co. Ltd. | 46,400 | 65,359 | - |
| Luxshare Precision Industry Co. Ltd. | 279,165 | 1,350,621 | 0.03 |
| Luzhou Laojiao Co. Ltd. | 60,600 | 1,526,957 | 0.03 |
| Mango Excellent Media Co. Ltd. | 90,024 | 318,597 | 0.01 |
| Maxscend Microelectronics Co. Ltd. | 19,648 | 389,064 | 0.01 |
| Meihua Holdings Group Co. Ltd. | 135,400 | 181,596 | - |
| Meinian Onehealth Healthcare Holdings Co. Ltd. | 147,500 | 124,494 | - |
| Meituan | 3,190,224 | 33,460,674 | 0.75 |
| Metallurgical Corp. of China Ltd. A-Shares | 671,900 | 288,742 | 0.01 |
| Microport Scientific Corp. | 542,200 | 584,657 | 0.01 |
| Ming Yang Smart Energy Group Ltd. | 118,620 | 208,900 | 0.01 |
| MINISO Group Holding Ltd. - ADR | 64,777 | 1,321,451 | 0.03 |
| Minth Group Ltd. | 468,000 | 945,763 | 0.02 |
| Montage Technology Co. Ltd. | 39,344 | 324,671 | 0.01 |
| Muyuan Foods Co. Ltd. | 228,250 | 1,320,020 | 0.03 |
| Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. | 67,172 | 141,502 | - |
| NARI Technology Co. Ltd. | 314,500 | 985,821 | 0.02 |
| National Silicon Industry Group Co. Ltd. | 130,425 | 317,243 | 0.01 |
| NAURA Technology Group Co. Ltd. | 19,800 | 683,237 | 0.02 |
| NavInfo Co. Ltd. | 102,300 | 127,864 | - |
| NetEase, Inc. | 1,217,900 | 21,929,390 | 0.49 |
| New China Life Insurance Co. Ltd. A-Shares | 81,400 | 355,866 | 0.01 |
| New China Life Insurance Co. Ltd. H-Shares | 588,000 | 1,146,098 | 0.03 |
| New Hope Liuhe Co. Ltd. | 149,900 | 196,201 | - |
| New Oriental Education & Technology Group, Inc. | 936,500 | 6,626,278 | 0.15 |
| Ninestar Corp. | 63,500 | 201,810 | 0.01 |
| Ningbo Deye Technology Co. Ltd. | 15,660 | 184,517 | - |
| Ningbo Joyson Electronic Corp. | 68,529 | 172,848 | - |
| Ningbo Orient Wires & Cables Co. Ltd. | 23,900 | 143,489 | - |
| Ningbo Ronbay New Energy Technology Co. Ltd. | 20,916 | 116,908 | - |
| Ningbo Shanshan Co. Ltd. | 98,400 | 188,216 | - |
| Ningbo Tuopu Group Co. Ltd. | 48,300 | 498,561 | 0.01 |
| Ningxia Baofeng Energy Group Co. Ltd. | 272,900 | 566,066 | 0.01 |
| NIO, Inc. - ADR | 864,167 | 7,837,995 | 0.18 |
| Nongfu Spring Co. Ltd. | 1,246,545 | 7,207,677 | 0.16 |
| North Industries Group Red Arrow Co. Ltd. | 41,600 | 82,025 | - |
| Offcn Education Technology Co. Ltd. | 233,000 | 133,506 | - |
| Offshore Oil Engineering Co. Ltd. | 205,400 | 171,345 | - |
| OFILM Group Co. Ltd. | 149,200 | 182,503 | - |
| Oppein Home Group, Inc. | 18,460 | 180,462 | - |
| Orient Securities Co. Ltd. A-Shares | 263,040 | 321,384 | 0.01 |
| Ovctek China, Inc. | 27,089 | 85,901 | - |
| Pangang Group Vanadium Titanium & Resources Co. Ltd. | 419,900 | 193,421 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | | China (30 Jun 2023: 25.80%) (continued) | | | |
| People.cn Co. Ltd. | 38,400 | 150,891 | - | Shandong Nanshan Aluminum Co. Ltd. | 333,000 | 137,491 | - |
| People's Insurance Co. Group of China Ltd. A-Shares | 427,900 | 290,851 | 0.01 | Shandong Sun Paper Industry JSC Ltd. | 80,300 | 137,243 | - |
| People's Insurance Co. Group of China Ltd. H-Shares | 5,364,000 | 1,648,654 | 0.04 | Shandong Weigao Group Medical Polymer Co. Ltd. | 1,660,400 | 1,618,181 | 0.04 |
| Perfect World Co. Ltd. | 117,620 | 195,576 | - | Shanghai Aiko Solar Energy Co. Ltd. | 82,320 | 203,933 | 0.01 |
| PetroChina Co. Ltd. A-Shares | 851,000 | 843,758 | 0.02 | Shanghai Bairun Investment Holding Group Co. Ltd. | 51,884 | 179,320 | - |
| PetroChina Co. Ltd. H-Shares | 13,118,000 | 8,668,559 | 0.19 | Shanghai Baosight Software Co. Ltd. A-Shares | 59,982 | 411,078 | 0.01 |
| Pharmaron Beijing Co. Ltd. A-Shares | 53,100 | 216,111 | 0.01 | Shanghai Baosight Software Co. Ltd. B-Shares | 373,700 | 792,244 | 0.02 |
| PICC Property & Casualty Co. Ltd. | 4,237,000 | 5,035,424 | 0.11 | Shanghai BOCHU Electronic Technology Corp. Ltd. | 8,962 | 318,565 | 0.01 |
| Ping An Bank Co. Ltd. | 763,100 | 1,006,307 | 0.02 | Shanghai Construction Group Co. Ltd. | 416,100 | 136,740 | - |
| Ping An Healthcare & Technology Co. Ltd. | 365,146 | 830,499 | 0.02 | Shanghai Electric Group Co. Ltd. A-Shares | 622,500 | 364,551 | 0.01 |
| Ping An Insurance Group Co. of China Ltd. A-Shares | 424,000 | 2,399,685 | 0.05 | Shanghai Electric Power Co. Ltd. | 131,600 | 156,354 | - |
| Ping An Insurance Group Co. of China Ltd. H-Shares | 4,183,000 | 18,936,813 | 0.43 | Shanghai Fosun Pharmaceutical Group Co. Ltd. A-Shares | 103,200 | 362,764 | 0.01 |
| Piotech, Inc. | 6,139 | 199,414 | - | Shanghai Fosun Pharmaceutical Group Co. Ltd. H-Shares | 335,500 | 730,417 | 0.02 |
| Poly Developments & Holdings Group Co. Ltd. | 449,691 | 625,220 | 0.01 | Shanghai Fudan Microelectronics Group Co. Ltd. | 18,066 | 98,010 | - |
| Pop Mart International Group Ltd. | 344,400 | 893,136 | 0.02 | Shanghai International Airport Co. Ltd. | 53,600 | 246,750 | 0.01 |
| Postal Savings Bank of China Co. Ltd. A-Shares | 1,149,600 | 702,295 | 0.02 | Shanghai International Port Group Co. Ltd. | 361,346 | 248,658 | 0.01 |
| Postal Savings Bank of China Co. Ltd. H-Shares | 5,156,000 | 2,462,926 | 0.06 | Shanghai Jinjiang International Hotels Co. Ltd. | 28,256 | 118,649 | - |
| Power Construction Corp. of China Ltd. | 681,900 | 468,288 | 0.01 | Shanghai Junshi Biosciences Co. Ltd. A-Shares | 20,700 | 121,602 | - |
| Pylon Technologies Co. Ltd. | 5,732 | 85,329 | - | Shanghai Lingang Holdings Corp. Ltd. | 73,800 | 104,161 | - |
| Qifu Technology, Inc. - ADR | 73,600 | 1,164,352 | 0.03 | Shanghai M&G Stationery, Inc. | 28,524 | 150,419 | - |
| Qinghai Salt Lake Industry Co. Ltd. | 198,300 | 444,188 | 0.01 | Shanghai Pharmaceuticals Holding Co. Ltd. A-Shares | 136,700 | 321,180 | 0.01 |
| Range Intelligent Computing Technology Group Co. Ltd. | 58,500 | 208,430 | 0.01 | Shanghai Pharmaceuticals Holding Co. Ltd. H-Shares | 526,200 | 769,567 | 0.02 |
| Raytron Technology Co. Ltd. | 13,320 | 82,719 | - | Shanghai Pudong Development Bank Co. Ltd. | 1,072,300 | 996,914 | 0.02 |
| Risen Energy Co. Ltd. | 44,600 | 110,551 | - | Shanghai Putailai New Energy Technology Co. Ltd. | 92,510 | 271,920 | 0.01 |
| Rongsheng Petrochemical Co. Ltd. | 428,795 | 623,266 | 0.01 | Shanghai RAAS Blood Products Co. Ltd. | 272,800 | 306,491 | 0.01 |
| SAIC Motor Corp. Ltd. | 353,000 | 670,743 | 0.02 | Shanghai Rural Commercial Bank Co. Ltd. | 372,300 | 300,115 | 0.01 |
| Sailun Group Co. Ltd. | 143,900 | 237,455 | 0.01 | Shanghai United Imaging Healthcare Co. Ltd. | 36,594 | 704,118 | 0.02 |
| Sanan Optoelectronics Co. Ltd. | 214,800 | 417,799 | 0.01 | Shanghai Yuyuan Tourist Mart Group Co. Ltd. | 87,312 | 76,146 | - |
| Sangfor Technologies, Inc. | 12,800 | 129,949 | - | Shanghai Zhangjiang High-Tech Park Development Co. Ltd. | 67,600 | 183,226 | - |
| Sany Heavy Equipment International Holdings Co. Ltd. | 748,000 | 723,233 | 0.02 | Shanxi Coking Coal Energy Group Co. Ltd. | 250,800 | 347,991 | 0.01 |
| Sany Heavy Industry Co. Ltd. | 311,500 | 602,387 | 0.01 | Shanxi Meijin Energy Co. Ltd. | 182,800 | 170,975 | - |
| Satellite Chemical Co. Ltd. | 100,920 | 209,051 | 0.01 | | | | |
| SDIC Capital Co. Ltd. | 253,000 | 239,477 | 0.01 | | | | |
| SDIC Power Holdings Co. Ltd. | 305,700 | 565,841 | 0.01 | | | | |
| Seazen Holdings Co. Ltd. | 76,200 | 122,102 | - | | | | |
| Seres Group Co. Ltd. | 67,200 | 719,130 | 0.02 | | | | |
| SF Holding Co. Ltd. | 193,008 | 1,095,065 | 0.03 | | | | |
| SG Micro Corp. | 17,355 | 216,944 | 0.01 | | | | |
| Shandong Buchang Pharmaceuticals Co. Ltd. | 35,140 | 83,944 | - | | | | |
| Shandong Gold Mining Co. Ltd. A-Shares | 135,044 | 433,735 | 0.01 | | | | |
| Shandong Gold Mining Co. Ltd. H-Shares | 499,500 | 948,011 | 0.02 | | | | |
| Shandong Hualu Hengsheng Chemical Co. Ltd. | 81,380 | 315,321 | 0.01 | | | | |
| Shandong Linglong Tyre Co. Ltd. | 36,579 | 98,786 | - | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | | China (30 Jun 2023: 25.80%) (continued) | | | |
| Shanxi Securities Co. Ltd. | 239,300 | 181,140 | - | Sinopec Shanghai Petrochemical Co. Ltd. A-Shares | 255,100 | 102,461 | - |
| Shanxi Taigang Stainless Steel Co. Ltd. | 173,800 | 91,042 | - | Sinopharm Group Co. Ltd. | 883,200 | 2,313,034 | 0.05 |
| Shanxi Xinghuacun Fen Wine Factory Co. Ltd. | 45,160 | 1,463,327 | 0.03 | Skshu Paint Co. Ltd. | 17,248 | 115,324 | - |
| Shede Spirits Co. Ltd. | 16,100 | 218,643 | 0.01 | Songcheng Performance Development Co. Ltd. | 85,120 | 117,986 | - |
| Shenghe Resources Holding Co. Ltd. | 55,800 | 79,775 | - | SooChow Securities Co. Ltd. | 176,150 | 180,835 | - |
| Shengyi Technology Co. Ltd. | 85,500 | 219,856 | 0.01 | Southwest Securities Co. Ltd. | 272,800 | 156,694 | - |
| Shennan Circuits Co. Ltd. | 20,400 | 203,381 | 0.01 | Spring Airlines Co. Ltd. | 47,400 | 334,168 | 0.01 |
| Shenwan Hongyuan Group Co. Ltd. A-Shares | 1,042,700 | 650,168 | 0.02 | StarPower Semiconductor Ltd. | 5,601 | 142,373 | - |
| Shenzhen Capchem Technology Co. Ltd. | 28,260 | 187,723 | - | Sungrow Power Supply Co. Ltd. | 55,600 | 683,932 | 0.02 |
| Shenzhen Dynanonic Co. Ltd. | 8,000 | 68,567 | - | Sunny Optical Technology Group Co. Ltd. | 453,000 | 4,110,245 | 0.09 |
| Shenzhen Energy Group Co. Ltd. | 159,300 | 144,298 | - | Sunwoda Electronic Co. Ltd. | 47,900 | 99,290 | - |
| Shenzhen Goodix Technology Co. Ltd. | 21,700 | 210,582 | 0.01 | SUPCON Technology Co. Ltd. | 33,960 | 216,286 | 0.01 |
| Shenzhen Inovance Technology Co. Ltd. | 47,350 | 419,863 | 0.01 | Suzhou Dongshan Precision Manufacturing Co. Ltd. | 68,600 | 175,146 | - |
| Shenzhen Kangtai Biological Products Co. Ltd. | 33,760 | 128,723 | - | Suzhou Maxwell Technologies Co. Ltd. | 12,492 | 227,205 | 0.01 |
| Shenzhen Kedali Industry Co. Ltd. | 7,000 | 83,030 | - | TAL Education Group - ADR | 276,500 | 3,492,195 | 0.08 |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 49,525 | 2,021,173 | 0.05 | Tangshan Jidong Cement Co. Ltd. | 126,900 | 113,880 | - |
| Shenzhen New Industries Biomedical Engineering Co. Ltd. | 26,400 | 289,931 | 0.01 | TCL Technology Group Corp. | 809,600 | 488,903 | 0.01 |
| Shenzhen Overseas Chinese Town Co. Ltd. | 306,900 | 134,042 | - | TCL Zhonghuan Renewable Energy Technology Co. Ltd. | 154,250 | 338,802 | 0.01 |
| Shenzhen Salubris Pharmaceuticals Co. Ltd. | 68,800 | 315,564 | 0.01 | Tencent Holdings Ltd. | 4,195,800 | 157,761,285 | 3.54 |
| Shenzhen SC New Energy Technology Corp. | 10,302 | 107,077 | - | Tencent Music Entertainment Group - ADR | 467,870 | 4,215,509 | 0.09 |
| Shenzhen Senior Technology Material Co. Ltd. | 34,462 | 74,629 | - | Thunder Software Technology Co. Ltd. | 21,400 | 240,610 | 0.01 |
| Shenzhen Sunlord Electronics Co. Ltd. | 39,346 | 149,248 | - | Tianjin 712 Communication & Broadcasting Co. Ltd. | 32,400 | 143,376 | - |
| Shenzhen Transsion Holdings Co. Ltd. | 38,260 | 743,643 | 0.02 | Tianma Microelectronics Co. Ltd. | 76,273 | 114,079 | - |
| Shenzhen YUTO Packaging Technology Co. Ltd. | 40,100 | 154,924 | - | Tianqi Lithium Corp. - Class A | 53,000 | 415,256 | 0.01 |
| Shenzhen International Group Holdings Ltd. | 514,200 | 5,294,412 | 0.12 | Tianshan Aluminum Group Co. Ltd. | 139,000 | 117,320 | - |
| Shijiazhuang Yiling Pharmaceutical Co. Ltd. | 58,160 | 188,432 | - | Tianshui Huatian Technology Co. Ltd. | 84,400 | 100,987 | - |
| Sichuan Chuantou Energy Co. Ltd. | 121,200 | 257,358 | 0.01 | Tingyi Cayman Islands Holding Corp. | 1,350,000 | 1,645,888 | 0.04 |
| Sichuan Hebang Biotechnology Co. Ltd. | 363,700 | 120,542 | - | Titan Wind Energy Suzhou Co. Ltd. | 53,800 | 87,644 | - |
| Sichuan Kelun Pharmaceutical Co. Ltd. | 53,100 | 216,633 | 0.01 | Tongcheng Travel Holdings Ltd. | 835,515 | 1,545,080 | 0.04 |
| Sichuan Road & Bridge Group Co. Ltd. | 317,520 | 333,992 | 0.01 | TongFu Microelectronics Co. Ltd. | 49,800 | 161,697 | - |
| Sichuan Swellfun Co. Ltd. | 15,100 | 124,628 | - | Tongkun Group Co. Ltd. | 96,400 | 204,833 | 0.01 |
| Sieyuan Electric Co. Ltd. | 22,800 | 166,631 | - | Tongling Nonferrous Metals Group Co. Ltd. | 267,500 | 123,220 | - |
| Silergy Corp. | 212,000 | 3,453,838 | 0.08 | Tongwei Co. Ltd. | 169,200 | 594,764 | 0.01 |
| Sinolink Securities Co. Ltd. | 164,000 | 209,128 | 0.01 | Topchoice Medical Corp. | 9,880 | 106,076 | - |
| Sinoma Science & Technology Co. Ltd. | 54,300 | 121,402 | - | Topsports International Holdings Ltd. | 1,184,197 | 922,056 | 0.02 |
| Sinomine Resource Group Co. Ltd. | 24,304 | 127,346 | - | TravelSky Technology Ltd. | 584,000 | 1,009,663 | 0.02 |
| | | | | Trina Solar Co. Ltd. | 76,960 | 308,354 | 0.01 |
| | | | | Trip.com Group Ltd. | 345,450 | 12,281,015 | 0.28 |
| | | | | Tsingtao Brewery Co. Ltd. A-Shares | 25,600 | 268,741 | 0.01 |
| | | | | Tsingtao Brewery Co. Ltd. H-Shares | 406,000 | 2,724,501 | 0.06 |
| | | | | Unigroup Guoxin Microelectronics Co. Ltd. | 32,479 | 307,658 | 0.01 |
| | | | | Uni-President China Holdings Ltd. | 804,000 | 571,451 | 0.01 |
| | | | | Unisplendour Corp. Ltd. | 110,976 | 301,574 | 0.01 |
| | | | | Vipshop Holdings Ltd. - ADR | 218,800 | 3,885,888 | 0.09 |
| | | | | Walvax Biotechnology Co. Ltd. | 74,100 | 244,655 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| Wanda Film Holding Co. Ltd. | 98,400 | 179,924 | - |
| Wanhua Chemical Group Co. Ltd. | 114,500 | 1,235,274 | 0.03 |
| Weibo Corp. - ADR | 44,372 | 485,873 | 0.01 |
| Weichai Power Co. Ltd. A-Shares | 239,900 | 459,882 | 0.01 |
| Weichai Power Co. Ltd. H-Shares | 1,204,000 | 2,010,637 | 0.05 |
| Weihai Guangwei Composites Co. Ltd. | 31,360 | 117,458 | - |
| Wens Foodstuffs Group Co. Ltd. | 261,080 | 735,509 | 0.02 |
| Western Mining Co. Ltd. | 113,100 | 226,657 | 0.01 |
| Western Securities Co. Ltd. | 134,400 | 120,233 | - |
| Western Superconducting Technologies Co. Ltd. | 32,902 | 245,959 | 0.01 |
| Will Semiconductor Co. Ltd. | | | |
| Shanghai | 45,545 | 682,542 | 0.02 |
| Wingtech Technology Co. Ltd. | 65,000 | 386,224 | 0.01 |
| Wuchan Zhongda Group Co. Ltd. | 134,250 | 83,522 | - |
| Wuhan Guide Infrared Co. Ltd. | 131,986 | 135,311 | - |
| Wuliangye Yibin Co. Ltd. | 150,900 | 2,973,454 | 0.07 |
| WUS Printed Circuit Kunshan Co. Ltd. | 67,540 | 209,812 | 0.01 |
| WuXi AppTec Co. Ltd. A-Shares | 106,416 | 1,087,384 | 0.02 |
| WuXi AppTec Co. Ltd. H-Shares | 225,727 | 2,296,715 | 0.05 |
| Wuxi Autowell Technology Co. Ltd. | 9,172 | 116,572 | - |
| Wuxi Biologics Cayman, Inc. | 2,400,500 | 9,099,615 | 0.20 |
| XCMG Construction Machinery Co. Ltd. | 510,300 | 391,293 | 0.01 |
| Xiamen C & D, Inc. | 148,800 | 201,239 | - |
| Xiamen Faratronic Co. Ltd. | 6,700 | 87,130 | - |
| Xiamen Tungsten Co. Ltd. | 35,100 | 84,686 | - |
| Xiaomi Corp. | 9,696,384 | 19,371,534 | 0.43 |
| Xinjiang Daqo New Energy Co. Ltd. | 73,931 | 307,016 | 0.01 |
| Xinyi Solar Holdings Ltd. | 3,223,159 | 1,882,245 | 0.04 |
| XPeng, Inc. | 626,200 | 4,547,008 | 0.10 |
| Xtep International Holdings Ltd. | 931,000 | 525,797 | 0.01 |
| Yadea Group Holdings Ltd. | 844,000 | 1,482,949 | 0.03 |
| Yangzhou Yangjie Electronic Technology Co. Ltd. | 18,000 | 92,773 | - |
| Yantai Jereh Oilfield Services Group Co. Ltd. | 37,123 | 146,551 | - |
| Yealink Network Technology Corp. Ltd. | 50,909 | 211,269 | 0.01 |
| Yifeng Pharmacy Chain Co. Ltd. | 54,530 | 306,629 | 0.01 |
| Yihai Kerry Arawana Holdings Co. Ltd. | 67,900 | 318,302 | 0.01 |
| Yintai Gold Co. Ltd. | 166,840 | 351,459 | 0.01 |
| YongXing Special Materials Technology Co. Ltd. | 15,730 | 115,336 | - |
| Yonyou Network Technology Co. Ltd. | 114,880 | 287,014 | 0.01 |
| Youngor Fashion Co. Ltd. | 188,500 | 173,395 | - |
| YTO Express Group Co. Ltd. | 117,100 | 202,112 | 0.01 |
| Yuan Longping High-tech Agriculture Co. Ltd. | 42,800 | 84,751 | - |
| Yunda Holding Co. Ltd. | 77,870 | 81,582 | - |
| Yunnan Aluminium Co. Ltd. | 132,000 | 226,531 | 0.01 |
| Yunnan Baiyao Group Co. Ltd. | 73,400 | 506,644 | 0.01 |
| Yunnan Botanee Bio-Technology Group Co. Ltd. | 9,700 | 92,864 | - |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| Yunnan Energy New Material Co. Ltd. | 31,400 | 250,561 | 0.01 |
| Yunnan Tin Co. Ltd. | 65,700 | 132,127 | - |
| Yunnan Yuntianhua Co. Ltd. | 65,100 | 142,623 | - |
| Zai Lab Ltd. | 599,820 | 1,651,540 | 0.04 |
| Zangge Mining Co. Ltd. | 64,500 | 229,535 | 0.01 |
| Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. | 22,500 | 764,651 | 0.02 |
| Zhaojin Mining Industry Co. Ltd. | 728,500 | 905,896 | 0.02 |
| Zhefu Holding Group Co. Ltd. | 268,400 | 128,158 | - |
| Zhejiang Century Huatong Group Co. Ltd. | 387,700 | 280,950 | 0.01 |
| Zhejiang China Commodities City Group Co. Ltd. | 195,800 | 201,283 | - |
| Zhejiang Chint Electrics Co. Ltd. | 117,151 | 353,891 | 0.01 |
| Zhejiang Dahua Technology Co. Ltd. | 160,800 | 416,645 | 0.01 |
| Zhejiang Dingli Machinery Co. Ltd. | 12,777 | 91,818 | - |
| Zhejiang Expressway Co. Ltd. | 1,192,320 | 795,537 | 0.02 |
| Zhejiang Huahai Pharmaceutical Co. Ltd. | 47,270 | 97,387 | - |
| Zhejiang Huayou Cobalt Co. Ltd. | 64,642 | 298,944 | 0.01 |
| Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. | 56,800 | 351,700 | 0.01 |
| Zhejiang Jiuzhou Pharmaceutical Co. Ltd. | 34,712 | 118,021 | - |
| Zhejiang Juhua Co. Ltd. | 85,700 | 198,465 | - |
| Zhejiang Leapmotor Technology Co. Ltd. | 329,700 | 1,507,359 | 0.03 |
| Zhejiang NHU Co. Ltd. | 152,688 | 363,676 | 0.01 |
| Zhejiang Sanhua Intelligent Controls Co. Ltd. | 82,900 | 342,283 | 0.01 |
| Zhejiang Supor Co. Ltd. | 18,200 | 135,492 | - |
| Zhejiang Weiming Environment Protection Co. Ltd. | 48,750 | 109,541 | - |
| Zhejiang Weixing New Building Materials Co. Ltd. | 51,200 | 104,045 | - |
| Zhejiang Zheneng Electric Power Co. Ltd. | 447,100 | 289,460 | 0.01 |
| Zheshang Securities Co. Ltd. | 117,600 | 172,256 | - |
| ZhongAn Online P&C Insurance Co. Ltd. | 483,500 | 1,104,640 | 0.03 |
| Zhongji Innolight Co. Ltd. | 39,000 | 618,416 | 0.01 |
| Zhongjin Gold Corp. Ltd. | 203,100 | 284,088 | 0.01 |
| Zhongsheng Group Holdings Ltd. | 575,000 | 1,375,543 | 0.03 |
| Zhongtai Securities Co. Ltd. | 201,200 | 193,836 | - |
| Zhuzhou CRRC Times Electric Co. Ltd. (China listing) | 25,217 | 128,660 | - |
| Zhuzhou CRRC Times Electric Co. Ltd. (Hong Kong listing) | 259,400 | 740,806 | 0.02 |
| Zhuzhou Kibing Group Co. Ltd. | 80,400 | 77,232 | - |
| Zijin Mining Group Co. Ltd. A-Shares | 756,800 | 1,324,288 | 0.03 |
| Zijin Mining Group Co. Ltd. H-Shares | 3,314,000 | 5,398,452 | 0.12 |
| Zoomlion Heavy Industry Science & Technology Co. Ltd. A-Shares | 223,700 | 205,146 | 0.01 |
| ZTE Corp. A-Shares | 142,800 | 531,043 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 25.80%) (continued) | | | |
| ZTE Corp. H-Shares | 538,400 | 1,202,489 | 0.03 |
| ZTO Express Cayman, Inc. - ADR | 262,970 | 5,596,002 | 0.13 |
| | | 988,118,100 | 22.15 |
| Colombia (30 Jun 2023: 0.10%) | | | |
| Bancolombia SA | 152,511 | 1,307,012 | 0.03 |
| Bancolombia SA - Pref | 298,294 | 2,303,809 | 0.05 |
| Interconexion Electrica SA ESP | 280,725 | 1,121,741 | 0.03 |
| | | 4,732,562 | 0.11 |
| Cyprus (30 Jun 2023: 0.01%) | | | |
| Ozon Holdings PLC - ADR* | 27,744 | - | - |
| TCS Group Holding PLC - GDR* | 67,601 | - | - |
| | | - | - |
| Czech Republic (30 Jun 2023: 0.05%) | | | |
| Komerční Banka AS | 47,656 | 1,544,850 | 0.04 |
| Moneta Money Bank AS | 230,776 | 966,488 | 0.02 |
| | | 2,511,338 | 0.06 |
| Egypt (30 Jun 2023: 0.07%) | | | |
| Commercial International Bank - Egypt (CIB) | 1,664,663 | 3,926,290 | 0.09 |
| EFG Holding S.A.E. | 640,665 | 345,348 | 0.01 |
| | | 4,271,638 | 0.10 |
| Greece (30 Jun 2023: 0.46%) | | | |
| Alpha Services & Holdings SA | 1,261,931 | 2,145,354 | 0.05 |
| Eurobank Ergasias Services & Holdings SA | 1,724,939 | 3,067,781 | 0.07 |
| FF Group* | 8,070 | - | - |
| Hellenic Telecommunications Organization SA | 126,460 | 1,802,053 | 0.04 |
| Jumbo SA | 77,691 | 2,155,833 | 0.05 |
| Motor Oil Hellas Corinth Refineries SA | 42,079 | 1,104,426 | 0.03 |
| Mytilineos SA | 59,349 | 2,406,048 | 0.05 |
| National Bank of Greece SA | 453,385 | 3,150,232 | 0.07 |
| OPAP SA | 116,717 | 1,981,677 | 0.04 |
| Piraeus Financial Holdings SA | 470,494 | 1,663,140 | 0.04 |
| Public Power Corp. SA | 140,652 | 1,733,943 | 0.04 |
| | | 21,210,487 | 0.48 |
| Hong Kong (30 Jun 2023: 2.29%) | | | |
| Alibaba Health Information Technology Ltd. | 3,594,000 | 1,951,522 | 0.04 |
| Beijing Enterprises Holdings Ltd. | 319,000 | 1,109,150 | 0.02 |
| Beijing Enterprises Water Group Ltd. | 2,814,000 | 627,051 | 0.01 |
| Bosideng International Holdings Ltd. | 2,354,000 | 1,058,140 | 0.02 |
| Brilliance China Automotive Holdings Ltd. | 1,850,000 | 1,030,601 | 0.02 |
| C&D International Investment Group Ltd. | 451,192 | 961,489 | 0.02 |
| China Everbright Environment Group Ltd. | 2,564,074 | 834,053 | 0.02 |
| China Gas Holdings Ltd. | 1,752,400 | 1,730,283 | 0.04 |
| China Huishan Dairy Holdings Co. Ltd.* | 420,000 | - | - |

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| Hong Kong (30 Jun 2023: 2.29%) (continued) | | | |
| China Medical System Holdings Ltd. | 832,000 | 1,474,650 | 0.03 |
| China Merchants Port Holdings Co. Ltd. | 956,755 | 1,303,683 | 0.03 |
| China Overseas Land & Investment Ltd. | 2,272,000 | 4,003,652 | 0.09 |
| China Overseas Property Holdings Ltd. | 855,000 | 641,643 | 0.01 |
| China Power International Development Ltd. | 3,310,000 | 1,216,577 | 0.03 |
| China Resources Beer Holdings Co. Ltd. | 991,333 | 4,341,855 | 0.10 |
| China Resources Gas Group Ltd. | 624,400 | 2,047,069 | 0.05 |
| China Resources Land Ltd. | 1,996,000 | 7,157,283 | 0.16 |
| China Resources Pharmaceutical Group Ltd. | 1,068,000 | 701,646 | 0.02 |
| China Resources Power Holdings Co. Ltd. | 1,278,000 | 2,559,748 | 0.06 |
| China Ruyi Holdings Ltd. | 3,416,000 | 756,822 | 0.02 |
| China State Construction International Holdings Ltd. | 1,356,000 | 1,568,112 | 0.04 |
| China Taiping Insurance Holdings Co. Ltd. | 882,600 | 759,561 | 0.02 |
| China Traditional Chinese Medicine Holdings Co. Ltd. | 1,706,000 | 858,620 | 0.02 |
| Chow Tai Fook Jewellery Group Ltd. | 1,348,800 | 2,007,166 | 0.05 |
| CITIC Ltd. | 3,484,000 | 3,480,185 | 0.08 |
| COSCO SHIPPING Ports Ltd. | 673,753 | 486,642 | 0.01 |
| CSPC Pharmaceutical Group Ltd. | 5,459,520 | 5,075,989 | 0.11 |
| Far East Horizon Ltd. | 1,066,000 | 838,215 | 0.02 |
| Fosun International Ltd. | 1,524,000 | 895,833 | 0.02 |
| GCL Technology Holdings Ltd. | 13,393,674 | 2,126,919 | 0.05 |
| Geely Automobile Holdings Ltd. | 3,640,000 | 4,004,277 | 0.09 |
| Guangdong Investment Ltd. | 2,048,000 | 1,489,731 | 0.03 |
| Hua Hong Semiconductor Ltd. | 366,000 | 884,938 | 0.02 |
| Kangmei Pharmaceutical Co. Ltd.* | 17,476 | - | - |
| Kingboard Holdings Ltd. | 439,000 | 1,050,198 | 0.02 |
| Kingboard Laminates Holdings Ltd. | 601,000 | 517,218 | 0.01 |
| Kunlun Energy Co. Ltd. | 2,634,000 | 2,374,751 | 0.05 |
| Lenovo Group Ltd. | 4,570,000 | 6,390,994 | 0.14 |
| Nine Dragons Paper Holdings Ltd. | 1,029,000 | 507,348 | 0.01 |
| Orient Overseas International Ltd. | 75,500 | 1,053,909 | 0.02 |
| Sino Biopharmaceutical Ltd. | 6,742,500 | 2,996,264 | 0.07 |
| Sinotruk Hong Kong Ltd. | 417,000 | 818,134 | 0.02 |
| Vinda International Holdings Ltd. | 180,000 | 524,425 | 0.01 |
| Want Want China Holdings Ltd. | 2,606,000 | 1,575,237 | 0.04 |
| Yuexiu Property Co. Ltd. | 1,164,840 | 948,753 | 0.02 |
| | | 78,740,336 | 1.76 |
| Hungary (30 Jun 2023: 0.23%) | | | |
| MOL Hungarian Oil & Gas PLC | 271,096 | 2,214,176 | 0.05 |
| OTP Bank Nyrt | 150,968 | 6,893,804 | 0.16 |
| Richter Gedeon Nyrt | 95,561 | 2,416,605 | 0.05 |
| | | 11,524,585 | 0.26 |
| India (30 Jun 2023: 13.96%) | | | |
| ABB India Ltd. | 34,579 | 1,941,007 | 0.04 |
| Adani Green Energy Ltd. | 194,488 | 3,746,548 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| India (30 Jun 2023: 13.96%) (continued) | | | |
| Adani Ports & Special Economic Zone Ltd. | 346,246 | 4,256,624 | 0.10 |
| Adani Power Ltd. | 479,244 | 3,012,058 | 0.07 |
| Ambuja Cements Ltd. | 343,359 | 2,144,401 | 0.05 |
| APL Apollo Tubes Ltd. | 108,951 | 2,011,071 | 0.05 |
| Apollo Hospitals Enterprise Ltd. | 65,510 | 4,493,621 | 0.10 |
| Ashok Leyland Ltd. | 970,803 | 2,113,364 | 0.05 |
| Asian Paints Ltd. | 240,982 | 9,830,991 | 0.22 |
| Astral Ltd. | 74,313 | 1,706,595 | 0.04 |
| AU Small Finance Bank Ltd. | 113,633 | 1,071,961 | 0.02 |
| Aurobindo Pharma Ltd. | 169,271 | 2,207,889 | 0.05 |
| Avenue Supermarts Ltd. | 103,626 | 5,055,914 | 0.11 |
| Axis Bank Ltd. | 1,434,503 | 18,964,375 | 0.43 |
| Bajaj Auto Ltd. | 42,684 | 3,498,279 | 0.08 |
| Bajaj Finance Ltd. | 171,638 | 15,088,035 | 0.34 |
| Bajaj Finserv Ltd. | 247,196 | 5,014,398 | 0.11 |
| Bajaj Holdings & Investment Ltd. | 16,669 | 1,542,028 | 0.03 |
| Balkrishna Industries Ltd. | 48,743 | 1,507,152 | 0.03 |
| Bandhan Bank Ltd. | 404,411 | 1,171,723 | 0.03 |
| Bank of Baroda | 718,601 | 1,993,529 | 0.04 |
| Berger Paints India Ltd. | 184,070 | 1,337,273 | 0.03 |
| Bharat Electronics Ltd. | 2,396,849 | 5,285,446 | 0.12 |
| Bharat Forge Ltd. | 149,828 | 2,229,043 | 0.05 |
| Bharat Petroleum Corp. Ltd. | 488,707 | 2,648,683 | 0.06 |
| Bharti Airtel Ltd. | 1,418,432 | 17,557,014 | 0.39 |
| Britannia Industries Ltd. | 70,143 | 4,501,897 | 0.10 |
| CG Power & Industrial Solutions Ltd. | 374,232 | 2,032,751 | 0.05 |
| Cholamandalam Investment & Finance Co. Ltd. | 271,126 | 4,105,316 | 0.09 |
| Cipla Ltd. | 315,790 | 4,743,657 | 0.11 |
| Colgate-Palmolive India Ltd. | 81,718 | 2,481,234 | 0.06 |
| Container Corp. of India Ltd. | 176,404 | 1,819,820 | 0.04 |
| Cummins India Ltd. | 85,124 | 2,011,950 | 0.05 |
| Dabur India Ltd. | 412,171 | 2,757,176 | 0.06 |
| Divi's Laboratories Ltd. | 76,883 | 3,610,871 | 0.08 |
| DLF Ltd. | 398,395 | 3,466,230 | 0.08 |
| Dr Reddy's Laboratories Ltd. | 65,220 | 4,548,970 | 0.10 |
| Eicher Motors Ltd. | 88,972 | 4,417,927 | 0.10 |
| GAIL India Ltd. | 1,335,562 | 2,603,274 | 0.06 |
| Godrej Consumer Products Ltd. | 268,090 | 3,637,303 | 0.08 |
| Godrej Properties Ltd. | 77,516 | 1,869,578 | 0.04 |
| Grasim Industries Ltd. | 172,040 | 4,408,727 | 0.10 |
| Havells India Ltd. | 167,122 | 2,746,915 | 0.06 |
| HCL Technologies Ltd. | 590,239 | 10,412,592 | 0.23 |
| HDFC Asset Management Co. Ltd. | 56,388 | 2,172,782 | 0.05 |
| HDFC Bank Ltd. | 1,764,687 | 36,234,786 | 0.81 |
| HDFC Life Insurance Co. Ltd. | 618,838 | 4,805,613 | 0.11 |
| Hero MotoCorp Ltd. | 64,588 | 3,218,000 | 0.07 |
| Hindalco Industries Ltd. | 756,321 | 5,582,854 | 0.13 |
| Hindustan Aeronautics Ltd. | 124,653 | 4,201,850 | 0.09 |
| Hindustan Petroleum Corp. Ltd. | 340,209 | 1,627,173 | 0.04 |
| Hindustan Unilever Ltd. | 515,813 | 16,486,552 | 0.37 |
| ICICI Bank Ltd. | 3,263,275 | 39,152,829 | 0.88 |
| ICICI Lombard General Insurance Co. Ltd. | 140,543 | 2,406,739 | 0.05 |
| ICICI Prudential Life Insurance Co. Ltd. | 232,626 | 1,495,885 | 0.03 |
| IDFC First Bank Ltd. | 2,076,371 | 2,215,761 | 0.05 |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| India (30 Jun 2023: 13.96%) (continued) | | | |
| Indian Hotels Co. Ltd. | 566,994 | 2,985,425 | 0.07 |
| Indian Oil Corp. Ltd. | 1,887,356 | 2,946,238 | 0.07 |
| Indian Railway Catering & Tourism Corp. Ltd. | 149,125 | 1,582,399 | 0.04 |
| Indraprastha Gas Ltd. | 217,107 | 1,090,574 | 0.02 |
| IndusInd Bank Ltd. | 188,324 | 3,611,738 | 0.08 |
| Info Edge India Ltd. | 44,660 | 2,753,757 | 0.06 |
| Infosys Ltd. | 2,091,174 | 38,767,026 | 0.87 |
| InterGlobe Aviation Ltd. | 79,443 | 2,821,097 | 0.06 |
| Jindal Steel & Power Ltd. | 245,943 | 2,207,801 | 0.05 |
| Jio Financial Services Ltd. | 1,989,479 | 5,569,382 | 0.12 |
| JSW Steel Ltd. | 392,215 | 4,138,316 | 0.09 |
| Jubilant Foodworks Ltd. | 260,597 | 1,766,255 | 0.04 |
| Kotak Mahindra Bank Ltd. | 686,475 | 15,707,121 | 0.35 |
| LTIMindtree Ltd. | 55,570 | 4,193,773 | 0.09 |
| Lupin Ltd. | 126,334 | 2,011,597 | 0.05 |
| Macrotech Developers Ltd. | 151,105 | 1,857,631 | 0.04 |
| Mahindra & Mahindra Ltd. | 588,050 | 12,190,128 | 0.27 |
| Marico Ltd. | 340,473 | 2,238,895 | 0.05 |
| Maruti Suzuki India Ltd. | 85,354 | 10,566,813 | 0.24 |
| Max Healthcare Institute Ltd. | 478,454 | 3,944,293 | 0.09 |
| Mphasis Ltd. | 47,462 | 1,561,225 | 0.04 |
| MRF Ltd. | 1,067 | 1,657,936 | 0.04 |
| Muthoot Finance Ltd. | 71,699 | 1,266,588 | 0.03 |
| Nestle India Ltd. | 20,985 | 6,718,882 | 0.15 |
| NTPC Ltd. | 2,744,301 | 10,239,960 | 0.23 |
| Oil & Natural Gas Corp. Ltd. | 1,893,317 | 4,675,629 | 0.10 |
| One 97 Communications Ltd. | 148,039 | 1,130,568 | 0.03 |
| Page Industries Ltd. | 4,195 | 1,945,916 | 0.04 |
| Persistent Systems Ltd. | 30,829 | 2,737,845 | 0.06 |
| Petronet LNG Ltd. | 510,479 | 1,367,085 | 0.03 |
| PI Industries Ltd. | 51,805 | 2,185,785 | 0.05 |
| Pidilite Industries Ltd. | 100,186 | 3,262,791 | 0.07 |
| Polycab India Ltd. | 28,327 | 1,872,269 | 0.04 |
| Power Finance Corp. Ltd. | 932,872 | 4,286,915 | 0.10 |
| Power Grid Corp. of India Ltd. | 2,910,432 | 8,276,922 | 0.19 |
| REC Ltd. | 790,052 | 3,906,883 | 0.09 |
| Reliance Industries Ltd. | 1,914,582 | 59,521,697 | 1.33 |
| Samvardhana Motherson International Ltd. | 1,437,302 | 1,754,877 | 0.04 |
| SBI Cards & Payment Services Ltd. | 164,729 | 1,506,467 | 0.03 |
| SBI Life Insurance Co. Ltd. | 291,224 | 5,011,935 | 0.11 |
| Shree Cement Ltd. | 5,984 | 2,071,700 | 0.05 |
| Shriram Finance Ltd. | 169,769 | 4,193,846 | 0.09 |
| Siemens Ltd. | 59,284 | 2,861,120 | 0.06 |
| Sona Blw Precision Forgings Ltd. | 265,718 | 2,054,823 | 0.05 |
| SRF Ltd. | 98,221 | 2,925,251 | 0.07 |
| State Bank of India | 1,121,861 | 8,651,193 | 0.19 |
| Sun Pharmaceutical Industries Ltd. | 594,849 | 9,007,399 | 0.20 |
| Supreme Industries Ltd. | 41,368 | 2,247,025 | 0.05 |
| Suzlon Energy Ltd. | 5,211,704 | 2,392,478 | 0.05 |
| Tata Communications Ltd. | 77,416 | 1,649,005 | 0.04 |
| Tata Consultancy Services Ltd. | 577,048 | 26,351,203 | 0.59 |
| Tata Consumer Products Ltd. | 365,198 | 4,779,266 | 0.11 |
| Tata Elxsi Ltd. | 21,605 | 2,265,294 | 0.05 |
| Tata Motors Ltd. A-Shares | 316,678 | 1,972,822 | 0.04 |
| Tata Motors Ltd. H-Shares | 1,029,487 | 9,642,423 | 0.22 |
| Tata Power Co. Ltd. | 869,983 | 3,465,766 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-------------|--------------------|--------------------|
| India (30 Jun 2023: 13.96%) (continued) | | | |
| Tata Steel Ltd. | 4,555,361 | 7,625,684 | 0.17 |
| Tech Mahindra Ltd. | 326,535 | 4,994,532 | 0.11 |
| Titan Co. Ltd. | 220,745 | 9,777,759 | 0.22 |
| Torrent Pharmaceuticals Ltd. | 62,775 | 1,737,343 | 0.04 |
| Trent Ltd. | 111,717 | 4,095,725 | 0.09 |
| Tube Investments of India Ltd. | 67,026 | 2,851,356 | 0.06 |
| TVS Motor Co. Ltd. | 156,317 | 3,809,597 | 0.09 |
| UltraTech Cement Ltd. | 72,252 | 9,101,510 | 0.20 |
| United Spirits Ltd. | 167,495 | 2,246,317 | 0.05 |
| UPL Ltd. | 291,372 | 2,057,825 | 0.05 |
| Varun Beverages Ltd. | 271,732 | 4,039,386 | 0.09 |
| Vedanta Ltd. | 514,806 | 1,596,130 | 0.04 |
| Wipro Ltd. | 847,877 | 4,797,050 | 0.11 |
| Yes Bank Ltd. | 8,021,087 | 2,062,775 | 0.05 |
| Zomato Ltd. | 3,111,250 | 4,624,976 | 0.10 |
| | | 706,993,047 | 15.85 |
| Indonesia (30 Jun 2023: 1.80%) | | | |
| Amman Mineral Internasional PT | 4,231,506 | 1,800,115 | 0.04 |
| Aneka Tambang Tbk. PT | 5,497,992 | 608,825 | 0.01 |
| Bank Central Asia Tbk. PT | 34,866,100 | 21,286,052 | 0.48 |
| Bank Mandiri Persero Tbk. PT | 23,482,300 | 9,226,987 | 0.21 |
| Bank Negara Indonesia Persero Tbk. PT | 9,782,800 | 3,415,117 | 0.08 |
| Bank Rakyat Indonesia Persero Tbk. PT | 42,871,583 | 15,940,755 | 0.36 |
| Barito Pacific Tbk. PT | 18,643,337 | 1,610,420 | 0.03 |
| Charoen Pokphand Indonesia Tbk. PT | 3,946,100 | 1,287,858 | 0.03 |
| GoTo Gojek Tokopedia Tbk. PT | 530,504,347 | 2,963,134 | 0.07 |
| Indah Kiat Pulp & Paper Tbk. PT | 1,860,800 | 1,006,115 | 0.02 |
| Indofood CBP Sukses Makmur Tbk. PT | 1,485,700 | 1,020,412 | 0.02 |
| Indofood Sukses Makmur Tbk. PT | 2,772,000 | 1,161,226 | 0.02 |
| Kalbe Farma Tbk. PT | 14,395,700 | 1,505,298 | 0.03 |
| Merdeka Copper Gold Tbk. PT | 5,035,475 | 883,015 | 0.02 |
| Sarana Menara Nusantara Tbk. PT | 13,132,300 | 844,384 | 0.02 |
| Semen Indonesia Persero Tbk. PT | 2,045,940 | 850,426 | 0.02 |
| Sumber Alfaria Trijaya Tbk. PT | 11,264,100 | 2,143,522 | 0.05 |
| Telkom Indonesia Persero Tbk. PT | 30,862,100 | 7,917,471 | 0.18 |
| Unilever Indonesia Tbk. PT | 5,318,900 | 1,219,440 | 0.03 |
| | | 76,690,572 | 1.72 |
| Ireland (30 Jun 2023: 0.53%) | | | |
| PDD Holdings, Inc. - ADR | 376,460 | 55,079,863 | 1.23 |
| Kazakhstan (30 Jun 2023: Nil) | | | |
| Polymetal International PLC* | 203,792 | - | - |
| Kuwait (30 Jun 2023: 0.82%) | | | |
| Agility Public Warehousing Co. KSC | 940,482 | 1,558,032 | 0.04 |
| Boubyan Bank KSCP | 876,340 | 1,711,323 | 0.04 |
| Gulf Bank KSCP | 1,131,813 | 1,035,116 | 0.02 |
| Kuwait Finance House KSCP | 5,127,411 | 12,115,543 | 0.27 |
| Mabaneer Co. KPSC | 403,497 | 1,107,072 | 0.02 |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| Kuwait (30 Jun 2023: 0.82%) (continued) | | | |
| Mobile Telecommunications Co. | | | |
| KSCP | 1,230,488 | 2,030,456 | 0.05 |
| National Bank of Kuwait SAKP | 4,790,141 | 13,937,790 | 0.31 |
| | | 33,495,332 | 0.75 |
| Luxembourg (30 Jun 2023: 0.04%) | | | |
| Allegro.eu SA | 307,364 | 2,604,846 | 0.06 |
| Malaysia (30 Jun 2023: 1.32%) | | | |
| AMMB Holdings Bhd. | 1,133,300 | 989,017 | 0.02 |
| Axiata Group Bhd. | 1,727,661 | 894,849 | 0.02 |
| CELCOMDIGI Bhd. | 2,155,200 | 1,913,649 | 0.04 |
| CIMB Group Holdings Bhd. | 3,905,313 | 4,971,944 | 0.11 |
| Dialog Group Bhd. | 2,147,300 | 967,336 | 0.02 |
| Gamuda Bhd. | 1,251,228 | 1,249,867 | 0.03 |
| Genting Bhd. | 1,498,000 | 1,506,150 | 0.03 |
| Genting Malaysia Bhd. | 2,078,800 | 1,216,969 | 0.03 |
| Hong Leong Bank Bhd. | 408,900 | 1,681,874 | 0.04 |
| IHH Healthcare Bhd. | 1,474,900 | 1,935,505 | 0.04 |
| Inari Amertron Bhd. | 1,758,400 | 1,151,857 | 0.03 |
| IOI Corp. Bhd. | 1,707,100 | 1,460,044 | 0.03 |
| Kuala Lumpur Kepong Bhd. | 289,312 | 1,373,839 | 0.03 |
| Malayan Banking Bhd. | 3,316,468 | 6,416,409 | 0.14 |
| Malaysia Airports Holdings Bhd. | 472,078 | 756,147 | 0.02 |
| Maxis Bhd. | 1,477,200 | 1,237,698 | 0.03 |
| MISC Bhd. | 686,200 | 1,088,661 | 0.02 |
| MR DIY Group M Bhd. | 1,345,050 | 424,445 | 0.01 |
| Nestle Malaysia Bhd. | 47,400 | 1,213,110 | 0.03 |
| Petronas Chemicals Group Bhd. | 1,883,800 | 2,935,366 | 0.07 |
| Petronas Dagangan Bhd. | 179,600 | 853,637 | 0.02 |
| Petronas Gas Bhd. | 429,700 | 1,627,156 | 0.04 |
| PPB Group Bhd. | 433,080 | 1,364,744 | 0.03 |
| Press Metal Aluminium Holdings Bhd. | 2,471,000 | 2,586,618 | 0.06 |
| Public Bank Bhd. | 9,200,400 | 8,589,710 | 0.19 |
| QL Resources Bhd. | 687,550 | 854,387 | 0.02 |
| RHB Bank Bhd. | 1,003,312 | 1,190,000 | 0.03 |
| Sime Darby Bhd. | 1,733,256 | 886,431 | 0.02 |
| Sime Darby Plantation Bhd. | 1,349,510 | 1,309,862 | 0.03 |
| Telekom Malaysia Bhd. | 689,300 | 832,560 | 0.02 |
| Tenaga Nasional Bhd. | 1,688,500 | 3,689,345 | 0.08 |
| | | 59,169,186 | 1.33 |
| Mexico (30 Jun 2023: 2.81%) | | | |
| Alfa SAB de CV | 1,872,800 | 1,502,929 | 0.03 |
| America Movil SAB de CV | 11,738,700 | 10,910,694 | 0.25 |
| Arca Continental SAB de CV | 303,100 | 3,310,662 | 0.07 |
| Banco del Bajío SA | 538,007 | 1,801,352 | 0.04 |
| Cemex SAB de CV | 9,364,466 | 7,304,886 | 0.16 |
| Coca-Cola Femsa SAB de CV | 344,840 | 3,283,153 | 0.07 |
| Fibra Uno Administracion SA de CV | 1,855,200 | 3,341,321 | 0.08 |
| Fomento Economico Mexicano SAB de CV | 1,220,400 | 15,959,714 | 0.36 |
| Gruma SAB de CV | 117,885 | 2,163,203 | 0.05 |
| Grupo Aeroportuario del Centro Norte SAB de CV | 199,058 | 2,111,006 | 0.05 |
| Grupo Aeroportuario del Pacifico SAB de CV | 241,800 | 4,252,864 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Mexico (30 Jun 2023: 2.81%) (continued) | | | |
| Grupo Aeroportuario del Sureste SAB de CV | 125,735 | 3,704,893 | 0.08 |
| Grupo Bimbo SAB de CV | 814,900 | 4,131,643 | 0.09 |
| Grupo Carso SAB de CV | 374,300 | 4,182,293 | 0.09 |
| Grupo Financiero Banorte SAB de CV | 1,634,900 | 16,518,432 | 0.37 |
| Grupo Financiero Inbursa SAB de CV | 1,168,200 | 3,208,420 | 0.07 |
| Grupo Mexico SAB de CV | 1,955,245 | 10,897,046 | 0.25 |
| Industrias Penoles SAB de CV | 127,510 | 1,865,157 | 0.04 |
| Kimberly-Clark de Mexico SAB de CV | 1,021,200 | 2,294,527 | 0.05 |
| Operadora De Sites Mexicanos SAB de CV | 818,300 | 1,150,534 | 0.03 |
| Orbia Advance Corp. SAB de CV | 705,943 | 1,567,002 | 0.04 |
| Prologis Property Mexico SA de CV | 394,530 | 1,875,442 | 0.04 |
| Promotora y Operadora de Infraestructura SAB de CV | 120,890 | 1,308,235 | 0.03 |
| Wal-Mart de Mexico SAB de CV | 3,278,200 | 13,819,758 | 0.31 |
| | | 122,465,166 | 2.75 |
| Netherlands (30 Jun 2023: 0.06%) | | | |
| NEPI Rockcastle NV | 335,384 | 2,317,749 | 0.05 |
| Pepco Group NV | 107,202 | 710,454 | 0.02 |
| X5 Retail Group NV* | 63,184 | - | - |
| Yandex NV* | 171,286 | - | - |
| | | 3,028,203 | 0.07 |
| Peru (30 Jun 2023: 0.17%) | | | |
| Cia de Minas Buenaventura SAA - ADR | 132,700 | 2,022,348 | 0.04 |
| Credicorp Ltd. | 41,300 | 6,192,109 | 0.14 |
| | | 8,214,457 | 0.18 |
| Philippines (30 Jun 2023: 0.65%) | | | |
| Aboitiz Equity Ventures, Inc. | 1,170,050 | 942,379 | 0.02 |
| Ayala Corp. | 161,335 | 1,984,093 | 0.05 |
| Ayala Land, Inc. | 4,263,050 | 2,652,137 | 0.06 |
| Bank of the Philippine Islands | 1,292,509 | 2,422,798 | 0.05 |
| BDO Unibank, Inc. | 1,535,862 | 3,619,503 | 0.08 |
| International Container Terminal Services, Inc. | 586,060 | 2,612,002 | 0.06 |
| JG Summit Holdings, Inc. | 1,679,723 | 1,157,227 | 0.03 |
| Jollibee Foods Corp. | 227,880 | 1,034,565 | 0.02 |
| Manila Electric Co. | 178,800 | 1,288,329 | 0.03 |
| Metropolitan Bank & Trust Co. | 1,118,189 | 1,035,902 | 0.02 |
| PLDT, Inc. | 47,215 | 1,090,528 | 0.02 |
| SM Investments Corp. | 161,335 | 2,540,571 | 0.06 |
| SM Prime Holdings, Inc. | 6,598,000 | 3,920,076 | 0.09 |
| Universal Robina Corp. | 605,970 | 1,293,465 | 0.03 |
| | | 27,593,575 | 0.62 |
| Poland (30 Jun 2023: 0.77%) | | | |
| Bank Polska Kasa Opieki SA | 116,333 | 4,498,298 | 0.10 |
| Budimex SA | 9,299 | 1,480,367 | 0.03 |
| CD Projekt SA | 41,014 | 1,199,469 | 0.03 |
| Cyfrowy Polsat SA | 189,910 | 595,484 | 0.01 |
| Dino Polska SA | 32,387 | 3,794,441 | 0.09 |
| KGHM Polska Miedz SA | 92,940 | 2,900,054 | 0.06 |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| Poland (30 Jun 2023: 0.77%) (continued) | | | |
| LPP SA | 733 | 3,017,934 | 0.07 |
| mBank SA | 9,453 | 1,286,122 | 0.03 |
| ORLEN SA | 349,009 | 5,813,488 | 0.13 |
| PGE Polska Grupa Energetyczna SA | 563,110 | 1,242,716 | 0.03 |
| Powszechna Kasa Oszczednosci Bank Polski SA | 560,447 | 7,171,897 | 0.16 |
| Powszechny Zaklad Ubezpiezen SA | 360,924 | 4,338,706 | 0.10 |
| Santander Bank Polska SA | 21,549 | 2,684,138 | 0.06 |
| | | 40,023,114 | 0.90 |
| Qatar (30 Jun 2023: 0.90%) | | | |
| Barwa Real Estate Co. | 1,018,133 | 805,614 | 0.02 |
| Commercial Bank PSQC | 2,106,353 | 3,442,131 | 0.08 |
| Dukhan Bank | 1,258,837 | 1,381,920 | 0.03 |
| Industries Qatar QSC | 987,936 | 3,500,240 | 0.08 |
| Masraf Al Rayan QSC | 3,671,598 | 2,613,783 | 0.06 |
| Mesaieed Petrochemical Holding Co. | 2,745,384 | 1,334,614 | 0.03 |
| Ooredoo QPSC | 488,238 | 1,461,630 | 0.03 |
| Qatar Electricity & Water Co. QSC | 293,177 | 1,455,820 | 0.03 |
| Qatar Fuel QSC | 380,062 | 1,706,678 | 0.04 |
| Qatar Gas Transport Co. Ltd. | 1,605,398 | 1,525,591 | 0.03 |
| Qatar International Islamic Bank QSC | 653,489 | 1,891,726 | 0.04 |
| Qatar Islamic Bank SAQ | 1,019,537 | 5,852,327 | 0.13 |
| Qatar National Bank QPSC | 2,889,699 | 12,738,168 | 0.29 |
| | | 39,710,242 | 0.89 |
| Russia (30 Jun 2023: 0.00%) | | | |
| Alrosa PJSC (RUB)* | 26,600 | - | - |
| Alrosa PJSC (USD)* | 1,428,370 | - | - |
| Gazprom PJSC (RUB)* | 117,310 | - | - |
| Gazprom PJSC (USD) | 6,459,660 | - | - |
| Inter RAO UES PJSC | 17,953,500 | - | - |
| Inter RAO UES PJSC* | 547,000 | - | - |
| LUKOIL PJSC (Russia listing)* | 231,535 | - | - |
| MMC Norilsk Nickel PJSC* | 6,583 | - | - |
| MMC Norilsk Nickel PJSC (USD)* | 28,917 | - | - |
| Mobile TeleSystems PJSC - ADR* | 254,900 | - | - |
| Moscow Exchange MICEX-Rates PJSC (RUB)* | 20,800 | - | - |
| Moscow Exchange MICEX-Rates PJSC (USD)* | 764,730 | - | - |
| Novatek - GDR (UK listing)* | 543 | - | - |
| Novatek PJSC - GDR* | 49,651 | - | - |
| Novolipetsk Steel PJSC (RUB)* | 17,950 | - | - |
| Novolipetsk Steel PJSC (USD)* | 854,520 | - | - |
| PhosAgro PJSC - GDR (Germany listing)* | 75,149 | - | - |
| PhosAgro PJSC - GDR (US listing)* | 484 | - | - |
| Polyus PJSC (India listing)* | 19,079 | - | - |
| Rosneft Oil Co. PJSC (USD)* | 655,529 | - | - |
| Sberbank of Russia PJSC (RUB) | 6,015,780 | - | - |
| Severstal PAO (USD)* | 123,046 | - | - |
| Surgutneftegas PJSC - Pref (RUB)* | 71,800 | - | - |
| Surgutneftegas PJSC (RUB)* | 74,700 | - | - |
| Surgutneftegas PJSC (USD) | 3,992,100 | - | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------------|--------------------|--------------------|
| Russia (30 Jun 2023: 0.00%) (continued) | | | |
| Surgutneftegas PJSC (USD) | 3,832,900 | - | - |
| Tatneft PJSC (RUB)* | 180,220 | - | - |
| Tatneft PJSC (USD)* | 588,650 | - | - |
| United Co. RUSAL International PJSC | 1,512,800 | - | - |
| VK IPJSC - GDR* | 56,838 | - | - |
| VTB Bank (RUB) | 623,800,000 | - | - |
| VTB Bank PJSC (USD) | 1,144,310,000 | 1,149 | - |
| | | <u>1,149</u> | <u>-</u> |
| Saudi Arabia (30 Jun 2023: 4.23%) | | | |
| ACWA Power Co. | 61,947 | 4,245,434 | 0.10 |
| Advanced Petrochemical Co. | 79,409 | 835,383 | 0.02 |
| Al Rajhi Bank | 1,230,637 | 28,550,778 | 0.64 |
| Alinma Bank | 606,857 | 6,270,856 | 0.14 |
| Almarai Co. JSC | 140,508 | 2,105,747 | 0.05 |
| Arab National Bank | 434,650 | 2,938,234 | 0.07 |
| Arabian Internet & Communications Services Co. | 15,686 | 1,448,132 | 0.03 |
| Bank AlBilad | 319,424 | 3,828,829 | 0.09 |
| Bank Al-Jazira | 239,190 | 1,192,761 | 0.03 |
| Banque Saudi Fransi | 377,601 | 4,027,744 | 0.09 |
| Bupa Arabia for Cooperative Insurance Co. | 50,374 | 2,863,930 | 0.06 |
| Co. for Cooperative Insurance | 43,084 | 1,498,174 | 0.03 |
| Dallah Healthcare Co. | 23,036 | 1,054,127 | 0.02 |
| Dar Al Arkan Real Estate Development Co. | 319,320 | 1,185,316 | 0.03 |
| Dr Sulaiman Al Habib Medical Services Group Co. | 56,010 | 4,238,837 | 0.10 |
| Elm Co. | 15,557 | 3,381,055 | 0.08 |
| Ethiad Etisalat Co. | 245,826 | 3,238,348 | 0.07 |
| Jarir Marketing Co. | 371,340 | 1,548,735 | 0.03 |
| Mobile Telecommunications Co. Saudi Arabia | 285,998 | 1,076,878 | 0.02 |
| Mouwasat Medical Services Co. | 66,102 | 1,970,721 | 0.04 |
| Nahdi Medical Co. | 23,939 | 874,571 | 0.02 |
| National Industrialization Co. | 194,097 | 636,638 | 0.01 |
| Power & Water Utility Co. for Jubail & Yanbu | 52,829 | 883,301 | 0.02 |
| Rabigh Refining & Petrochemical Co. | 280,433 | 779,230 | 0.02 |
| Riyadh Bank | 898,093 | 6,837,481 | 0.15 |
| SABIC Agri-Nutrients Co. | 140,851 | 5,190,829 | 0.12 |
| Sahara International Petrochemical Co. | 240,921 | 2,187,563 | 0.05 |
| Saudi Arabian Mining Co. | 812,645 | 9,567,540 | 0.21 |
| Saudi Arabian Oil Co. | 1,675,123 | 14,763,417 | 0.33 |
| Saudi Aramco Base Oil Co. | 33,682 | 1,271,832 | 0.03 |
| Saudi Awwal Bank | 618,515 | 6,201,644 | 0.14 |
| Saudi Basic Industries Corp. | 559,505 | 12,428,471 | 0.28 |
| Saudi Electricity Co. | 544,468 | 2,752,830 | 0.06 |
| Saudi Industrial Investment Group | 255,869 | 1,514,744 | 0.03 |
| Saudi Investment Bank | 315,041 | 1,335,774 | 0.03 |
| Saudi Kayan Petrochemical Co. | 492,594 | 1,426,552 | 0.03 |
| Saudi National Bank | 1,842,696 | 19,016,623 | 0.43 |
| Saudi Research & Media Group | 24,853 | 1,131,971 | 0.03 |
| Saudi Tadawul Group Holding Co. | 30,547 | 1,495,581 | 0.03 |
| Saudi Telecom Co. | 1,244,918 | 13,428,516 | 0.30 |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Saudi Arabia (30 Jun 2023: 4.23%) (continued) | | | |
| Savola Group | 180,132 | 1,794,115 | 0.04 |
| Yanbu National Petrochemical Co. | 171,433 | 1,737,188 | 0.04 |
| | | <u>184,756,430</u> | <u>4.14</u> |
| Singapore (30 Jun 2023: 0.05%) | | | |
| BOC Aviation Ltd. | 131,100 | 1,002,320 | 0.02 |
| JOYY, Inc. - ADR | 23,200 | 921,040 | 0.02 |
| | | <u>1,923,360</u> | <u>0.04</u> |
| South Africa (30 Jun 2023: 2.99%) | | | |
| Absa Group Ltd. | 520,650 | 4,660,867 | 0.10 |
| Anglo American Platinum Ltd. | 44,106 | 2,324,986 | 0.05 |
| Aspen Pharmacare Holdings Ltd. | 253,092 | 2,816,362 | 0.06 |
| Bid Corp. Ltd. | 205,723 | 4,799,547 | 0.11 |
| Bidvest Group Ltd. | 193,156 | 2,664,734 | 0.06 |
| Capitec Bank Holdings Ltd. | 56,379 | 6,247,117 | 0.14 |
| Clicks Group Ltd. | 139,913 | 2,491,924 | 0.06 |
| Discovery Ltd. | 334,694 | 2,629,601 | 0.06 |
| FirstRand Ltd. | 3,165,515 | 12,724,375 | 0.29 |
| Gold Fields Ltd. | 562,345 | 8,541,801 | 0.19 |
| Harmony Gold Mining Co. Ltd. | 376,503 | 2,462,119 | 0.06 |
| Impala Platinum Holdings Ltd. | 567,768 | 2,833,640 | 0.06 |
| Kumba Iron Ore Ltd. | 39,588 | 1,330,849 | 0.03 |
| MTN Group Ltd. | 1,036,285 | 6,544,958 | 0.15 |
| Naspers Ltd. | 117,518 | 20,100,960 | 0.45 |
| Nedbank Group Ltd. | 262,950 | 3,109,101 | 0.07 |
| Northam Platinum Holdings Ltd. | 218,866 | 1,680,675 | 0.04 |
| Old Mutual Ltd. | 2,680,901 | 1,914,563 | 0.04 |
| OUTsurance Group Ltd. | 566,012 | 1,306,122 | 0.03 |
| Pepkor Holdings Ltd. | 1,247,604 | 1,339,192 | 0.03 |
| Remgro Ltd. | 308,211 | 2,738,380 | 0.06 |
| Sanlam Ltd. | 1,153,613 | 4,592,373 | 0.10 |
| Shoprite Holdings Ltd. | 325,348 | 4,893,341 | 0.11 |
| Sibanye Stillwater Ltd. | 1,838,554 | 2,503,349 | 0.06 |
| Standard Bank Group Ltd. | 835,077 | 9,502,640 | 0.21 |
| Vodacom Group Ltd. | 407,685 | 2,363,068 | 0.05 |
| Woolworths Holdings Ltd. | 601,358 | 2,374,193 | 0.05 |
| | | <u>121,490,837</u> | <u>2.72</u> |
| South Korea (30 Jun 2023: 12.16%) | | | |
| Amorepacific Corp. | 16,237 | 1,828,065 | 0.04 |
| Celltrion Pharm, Inc. | 11,300 | 808,960 | 0.02 |
| Celltrion, Inc. | 97,241 | 15,213,962 | 0.34 |
| CJ CheilJedang Corp. | 5,095 | 1,281,761 | 0.03 |
| CosmoAM&T Co. Ltd. | 14,941 | 1,708,836 | 0.04 |
| Coway Co. Ltd. | 37,411 | 1,661,549 | 0.04 |
| DB Insurance Co. Ltd. | 28,282 | 1,838,034 | 0.04 |
| Doosan Bobcat, Inc. | 32,115 | 1,256,771 | 0.03 |
| Doosan Enerbility Co. Ltd. | 266,771 | 3,293,469 | 0.07 |
| Ecopro BM Co. Ltd. | 30,764 | 6,879,441 | 0.15 |
| Ecopro Co. Ltd. | 12,264 | 6,161,044 | 0.14 |
| F&F Co. Ltd. | 11,575 | 801,685 | 0.02 |
| GS Holdings Corp. | 29,140 | 925,403 | 0.02 |
| Hana Financial Group, Inc. | 181,916 | 6,130,254 | 0.14 |
| Hankook Tire & Technology Co. Ltd. | 45,711 | 1,611,367 | 0.04 |
| Hanmi Pharm Co. Ltd. | 4,370 | 1,196,075 | 0.03 |
| Hanmi Semiconductor Co. Ltd. | 29,917 | 1,433,247 | 0.03 |
| Hanon Systems | 131,439 | 743,994 | 0.02 |
| Hanwha Aerospace Co. Ltd. | 22,489 | 2,173,989 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)
Transferable securities (30 Jun 2023: 92.78%) (continued)
Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| South Korea (30 Jun 2023: 12.16%) (continued) | | | |
| Hanwha Solutions Corp. | 66,511 | 2,039,898 | 0.05 |
| HD Hyundai Co. Ltd. | 27,724 | 1,362,628 | 0.03 |
| HD Hyundai Heavy Industries Co. Ltd. | 11,946 | 1,196,548 | 0.03 |
| HD Korea Shipbuilding & Offshore Engineering Co. Ltd. | 27,505 | 2,581,997 | 0.06 |
| HLB, Inc. | 78,902 | 3,106,088 | 0.07 |
| HMM Co. Ltd. | 158,258 | 2,406,003 | 0.05 |
| Hotel Shilla Co. Ltd. | 19,432 | 986,764 | 0.02 |
| HYBE Co. Ltd. | 12,522 | 2,270,275 | 0.05 |
| Hyundai Engineering & Construction Co. Ltd. | 51,562 | 1,397,247 | 0.03 |
| Hyundai Glovis Co. Ltd. | 12,334 | 1,833,963 | 0.04 |
| Hyundai Mipo Dockyard Co. Ltd. | 15,581 | 1,027,119 | 0.02 |
| Hyundai Mobis Co. Ltd. | 37,720 | 6,941,253 | 0.16 |
| Hyundai Motor Co. | 86,027 | 13,593,054 | 0.30 |
| Hyundai Motor Co. - Pref | 14,350 | 1,264,636 | 0.03 |
| Hyundai Motor Co.nd Pref | 23,335 | 2,069,149 | 0.05 |
| Hyundai Steel Co. | 46,000 | 1,303,673 | 0.03 |
| Industrial Bank of Korea | 184,871 | 1,702,438 | 0.04 |
| JYP Entertainment Corp. | 19,603 | 1,541,877 | 0.03 |
| Kakao Corp. | 196,154 | 8,270,178 | 0.19 |
| KakaoBank Corp. | 99,146 | 2,194,006 | 0.05 |
| Kakaopay Corp. | 17,217 | 659,056 | 0.01 |
| Kangwon Land, Inc. | 57,957 | 720,019 | 0.02 |
| KB Financial Group, Inc. | 239,458 | 10,058,761 | 0.23 |
| Kia Corp. | 164,085 | 12,740,508 | 0.29 |
| Korea Aerospace Industries Ltd. | 50,223 | 1,949,802 | 0.04 |
| Korea Electric Power Corp. | 148,096 | 2,173,317 | 0.05 |
| Korea Investment Holdings Co. Ltd. | 21,922 | 1,043,418 | 0.02 |
| Korea Zinc Co. Ltd. | 4,994 | 1,931,060 | 0.04 |
| Korean Air Lines Co. Ltd. | 102,018 | 1,893,183 | 0.04 |
| Krafton, Inc. | 17,121 | 2,573,667 | 0.06 |
| KT Corp. | 41,870 | 1,118,354 | 0.03 |
| Kum Yang Co. Ltd. | 22,043 | 1,869,008 | 0.04 |
| Kumho Petrochemical Co. Ltd. | 11,942 | 1,232,310 | 0.03 |
| L&F Co. Ltd. | 15,496 | 2,454,526 | 0.06 |
| LG Chem Ltd. | 31,087 | 12,044,734 | 0.27 |
| LG Chem Ltd. - Pref | 4,986 | 1,204,011 | 0.03 |
| LG Corp. | 61,009 | 4,069,161 | 0.09 |
| LG Display Co. Ltd. | 160,373 | 1,586,421 | 0.04 |
| LG Electronics, Inc. | 64,799 | 5,121,934 | 0.11 |
| LG Energy Solution Ltd. | 29,461 | 9,779,158 | 0.22 |
| LG H&H Co. Ltd. | 6,214 | 1,712,843 | 0.04 |
| LG Innotek Co. Ltd. | 8,635 | 1,605,779 | 0.04 |
| LG Uplus Corp. | 131,146 | 1,041,714 | 0.02 |
| Lotte Chemical Corp. | 11,117 | 1,322,404 | 0.03 |
| Meritz Financial Group, Inc. | 66,837 | 3,067,060 | 0.07 |
| Mirae Asset Securities Co. Ltd. | 185,716 | 1,100,251 | 0.02 |
| NAVER Corp. | 82,699 | 14,383,551 | 0.32 |
| NCSOFT Corp. | 9,405 | 1,756,272 | 0.04 |
| Netmarble Corp. | 13,378 | 603,511 | 0.01 |
| NH Investment & Securities Co. Ltd. | 105,205 | 843,829 | 0.02 |
| Orion Corp. | 16,528 | 1,489,945 | 0.03 |
| Pearl Abyss Corp. | 17,583 | 529,033 | 0.01 |
| Posco DX Co. Ltd. | 34,287 | 1,908,827 | 0.04 |
| POSCO Future M Co. Ltd. | 19,958 | 5,563,260 | 0.12 |
| POSCO Holdings, Inc. | 45,278 | 17,560,650 | 0.39 |

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| South Korea (30 Jun 2023: 12.16%) (continued) | | | |
| Posco International Corp. | 37,504 | 1,817,105 | 0.04 |
| Samsung Biologics Co. Ltd. | 10,931 | 6,450,470 | 0.14 |
| Samsung C&T Corp. | 52,526 | 5,281,557 | 0.12 |
| Samsung Electro-Mechanics Co. Ltd. | 36,451 | 4,335,968 | 0.10 |
| Samsung Electronics Co. Ltd. - Pref | 520,228 | 25,165,156 | 0.56 |
| Samsung Electronics Co. Ltd. (South Korea listing) | 3,007,575 | 183,317,523 | 4.11 |
| Samsung Engineering Co. Ltd. | 106,673 | 2,401,985 | 0.05 |
| Samsung Fire & Marine Insurance Co. Ltd. | 20,134 | 4,111,532 | 0.09 |
| Samsung Heavy Industries Co. Ltd. | 430,138 | 2,588,376 | 0.06 |
| Samsung Life Insurance Co. Ltd. | 53,283 | 2,858,805 | 0.06 |
| Samsung SDI Co. Ltd. | 34,688 | 12,712,739 | 0.29 |
| Samsung SDS Co. Ltd. | 23,971 | 3,164,120 | 0.07 |
| Samsung Securities Co. Ltd. | 32,337 | 966,670 | 0.02 |
| Shinhan Financial Group Co. Ltd. | 280,090 | 8,731,744 | 0.20 |
| SK Biopharmaceuticals Co. Ltd. | 19,525 | 1,522,098 | 0.03 |
| SK Bioscience Co. Ltd. | 15,830 | 884,976 | 0.02 |
| SK Hynix, Inc. | 344,392 | 37,837,928 | 0.85 |
| SK IE Technology Co. Ltd. | 15,613 | 956,492 | 0.02 |
| SK Innovation Co. Ltd. | 39,670 | 4,321,532 | 0.10 |
| SK Square Co. Ltd. | 57,466 | 2,347,008 | 0.05 |
| SK Telecom Co. Ltd. | 37,254 | 1,449,201 | 0.03 |
| SK, Inc. | 24,070 | 3,326,702 | 0.07 |
| SKC Co. Ltd. | 12,160 | 855,420 | 0.02 |
| S-Oil Corp. | 30,848 | 1,667,071 | 0.04 |
| Woori Financial Group, Inc. | 359,857 | 3,632,379 | 0.08 |
| Yuhan Corp. | 37,592 | 2,008,176 | 0.05 |
| | | 571,460,770 | 12.81 |
| Taiwan (30 Jun 2023: 15.55%) | | | |
| Accton Technology Corp. | 307,000 | 5,231,619 | 0.12 |
| Acer, Inc. | 1,881,000 | 3,297,366 | 0.07 |
| Advantech Co. Ltd. | 308,627 | 3,740,872 | 0.08 |
| Airtac International Group | 92,065 | 3,029,786 | 0.07 |
| Alchip Technologies Ltd. | 45,664 | 4,872,830 | 0.11 |
| ASE Technology Holding Co. Ltd. | 1,895,056 | 8,335,888 | 0.19 |
| Asia Cement Corp. | 1,291,000 | 1,743,600 | 0.04 |
| Asustek Computer, Inc. | 453,000 | 7,225,151 | 0.16 |
| AUO Corp. | 4,364,800 | 2,581,291 | 0.06 |
| Catcher Technology Co. Ltd. | 375,000 | 2,370,440 | 0.05 |
| Cathay Financial Holding Co. Ltd. | 5,942,809 | 8,858,882 | 0.20 |
| Chailease Holding Co. Ltd. | 947,410 | 5,957,874 | 0.13 |
| Chang Hwa Commercial Bank Ltd. | 3,253,671 | 1,897,679 | 0.04 |
| Cheng Shin Rubber Industry Co. Ltd. | 1,239,000 | 1,812,649 | 0.04 |
| China Airlines Ltd. | 1,876,000 | 1,323,387 | 0.03 |
| China Development Financial Holding Corp. (Voting Rights) | 10,210,685 | 4,175,367 | 0.09 |
| China Steel Corp. | 7,216,000 | 6,348,284 | 0.14 |
| Chunghwa Telecom Co. Ltd. | 2,379,000 | 9,301,901 | 0.21 |
| Compal Electronics, Inc. | 2,627,000 | 3,411,021 | 0.08 |
| CTBC Financial Holding Co. Ltd. | 11,060,320 | 10,216,845 | 0.23 |
| Delta Electronics, Inc. | 1,227,000 | 12,533,667 | 0.28 |
| E Ink Holdings, Inc. | 558,409 | 3,584,385 | 0.08 |
| E.Sun Financial Holding Co. Ltd. | 8,693,744 | 7,308,405 | 0.16 |
| Eclat Textile Co. Ltd. | 114,580 | 2,098,172 | 0.05 |
| eMemory Technology, Inc. | 40,000 | 3,193,170 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| Taiwan (30 Jun 2023: 15.55%) (continued) | | | |
| Eva Airways Corp. | 1,662,000 | 1,703,130 | 0.04 |
| Evergreen Marine Corp. Taiwan Ltd. | 659,186 | 3,082,165 | 0.07 |
| Far Eastern New Century Corp. | 1,879,000 | 1,910,194 | 0.04 |
| Far EasTone Telecommunications Co. Ltd. | 1,054,000 | 2,740,561 | 0.06 |
| Feng TAY Enterprise Co. Ltd. | 338,119 | 1,927,985 | 0.04 |
| First Financial Holding Co. Ltd. | 6,745,883 | 6,022,619 | 0.13 |
| Formosa Chemicals & Fibre Corp. | 2,153,000 | 4,370,470 | 0.10 |
| Formosa Petrochemical Corp. | 759,000 | 1,995,774 | 0.04 |
| Formosa Plastics Corp. | 2,357,000 | 6,082,482 | 0.14 |
| Fubon Financial Holding Co. Ltd. | 4,897,897 | 10,341,432 | 0.23 |
| Gigabyte Technology Co. Ltd. | 333,000 | 2,886,170 | 0.06 |
| Global Unichip Corp. | 55,000 | 3,118,229 | 0.07 |
| Globalwafers Co. Ltd. | 124,000 | 2,371,678 | 0.05 |
| Hon Hai Precision Industry Co. Ltd. | 7,881,880 | 26,837,505 | 0.60 |
| Hotai Motor Co. Ltd. | 196,860 | 4,547,783 | 0.10 |
| Hua Nan Financial Holdings Co. Ltd. | 5,756,357 | 4,192,000 | 0.09 |
| Innolux Corp. | 5,728,314 | 2,669,063 | 0.06 |
| Inventec Corp. | 1,756,000 | 3,021,026 | 0.07 |
| Largan Precision Co. Ltd. | 62,000 | 5,797,885 | 0.13 |
| Lite-On Technology Corp. | 1,256,878 | 4,791,539 | 0.11 |
| MediaTek, Inc. | 957,000 | 31,650,022 | 0.71 |
| Mega Financial Holding Co. Ltd. | 7,094,930 | 9,062,129 | 0.20 |
| Micro-Star International Co. Ltd. | 454,000 | 3,017,742 | 0.07 |
| momo.com, Inc. | 44,000 | 729,737 | 0.02 |
| Nan Ya Plastics Corp. | 3,076,000 | 6,665,059 | 0.15 |
| Nan Ya Printed Circuit Board Corp. | 152,000 | 1,245,597 | 0.03 |
| Nanya Technology Corp. | 813,000 | 2,066,242 | 0.05 |
| Nien Made Enterprise Co. Ltd. | 116,000 | 1,334,224 | 0.03 |
| Novatek Microelectronics Corp. | 361,000 | 6,081,263 | 0.14 |
| Pegatron Corp. | 1,239,000 | 3,524,371 | 0.08 |
| PharmaEssentia Corp. | 153,000 | 1,724,899 | 0.04 |
| Pou Chen Corp. | 1,136,000 | 1,143,755 | 0.03 |
| Powerchip Semiconductor Manufacturing Corp. | 2,037,000 | 1,954,665 | 0.04 |
| President Chain Store Corp. | 374,000 | 3,284,176 | 0.07 |
| Quanta Computer, Inc. | 1,686,000 | 12,333,035 | 0.28 |
| Realtek Semiconductor Corp. | 302,000 | 4,639,644 | 0.10 |
| Ruentex Development Co. Ltd. | 966,483 | 1,188,796 | 0.03 |
| Shanghai Commercial & Savings Bank Ltd. | 2,497,170 | 3,807,939 | 0.09 |
| Shin Kong Financial Holding Co. Ltd. | 8,018,542 | 2,312,250 | 0.05 |
| SinoPac Financial Holdings Co. Ltd. | 6,763,854 | 4,341,667 | 0.10 |
| Synnex Technology International Corp. | 764,800 | 1,749,367 | 0.04 |
| Taishin Financial Holding Co. Ltd. | 7,271,222 | 4,288,269 | 0.10 |
| Taiwan Business Bank | 3,359,936 | 1,499,849 | 0.03 |
| Taiwan Cement Corp. | 4,278,856 | 4,858,772 | 0.11 |
| Taiwan Cooperative Financial Holding Co. Ltd. | 6,374,811 | 5,545,933 | 0.12 |
| Taiwan High Speed Rail Corp. | 1,290,000 | 1,290,399 | 0.03 |
| Taiwan Mobile Co. Ltd. | 1,010,000 | 3,244,848 | 0.07 |
| Taiwan Semiconductor Manufacturing Co. Ltd. | 15,506,000 | 299,606,002 | 6.72 |
| Unimicron Technology Corp. | 874,000 | 5,012,105 | 0.11 |
| Uni-President Enterprises Corp. | 2,961,000 | 7,187,713 | 0.16 |
| United Microelectronics Corp. | 7,073,000 | 12,122,358 | 0.27 |

| | Shares | Fair value US\$ | % of Net assets |
|--|------------|--------------------|--------------------|
| Taiwan (30 Jun 2023: 15.55%) (continued) | | | |
| Vanguard International Semiconductor Corp. | 608,000 | 1,614,571 | 0.04 |
| Voltronic Power Technology Corp. | 37,000 | 2,061,550 | 0.05 |
| Walsin Lihwa Corp. | 1,733,892 | 2,183,572 | 0.05 |
| Wan Hai Lines Ltd. | 429,770 | 770,185 | 0.02 |
| Winbond Electronics Corp. | 1,997,185 | 1,981,534 | 0.04 |
| Wistron Corp. | 1,652,000 | 5,307,414 | 0.12 |
| Wiwynn Corp. | 60,000 | 3,567,879 | 0.08 |
| WPG Holdings Ltd. | 982,120 | 2,611,264 | 0.06 |
| Yageo Corp. | 220,369 | 4,286,678 | 0.10 |
| Yang Ming Marine Transport Corp. | 1,171,000 | 1,957,358 | 0.04 |
| Yuanta Financial Holding Co. Ltd. | 6,504,672 | 5,849,659 | 0.13 |
| Zhen Ding Technology Holding Ltd. | 443,000 | 1,573,353 | 0.04 |
| | | 707,138,065 | 15.85 |
| Thailand (30 Jun 2023: 1.89%) | | | |
| Advanced Info Service PCL | 761,600 | 4,841,931 | 0.11 |
| Airports of Thailand PCL | 2,594,500 | 4,541,753 | 0.10 |
| Asset World Corp. PCL - Foreign share | 4,728,000 | 493,128 | 0.01 |
| Bangkok Dusit Medical Services PCL - Foreign share | 6,807,800 | 5,534,797 | 0.12 |
| Bangkok Expressway & Metro PCL | 5,047,900 | 1,175,736 | 0.03 |
| Berli Jucker PCL | 606,200 | 444,005 | 0.01 |
| BTS Group Holdings PCL | 5,143,900 | 1,092,603 | 0.02 |
| Bumrungrad Hospital PCL | 392,300 | 2,551,545 | 0.06 |
| Central Pattana PCL - Foreign share | 1,304,100 | 2,674,489 | 0.06 |
| Central Retail Corp. PCL | 1,077,541 | 1,294,343 | 0.03 |
| Charoen Pokphand Foods PCL | 2,584,700 | 1,484,219 | 0.03 |
| CP ALL PCL | 3,639,500 | 5,971,200 | 0.13 |
| CP Aextra PCL | 1,422,700 | 1,125,405 | 0.03 |
| Delta Electronics Thailand PCL | 2,010,800 | 5,184,220 | 0.12 |
| Energy Absolute PCL | 1,123,600 | 1,456,656 | 0.03 |
| Global Power Synergy PCL | 413,500 | 587,556 | 0.01 |
| Gulf Energy Development PCL | 1,894,300 | 2,469,680 | 0.06 |
| Home Product Center PCL - Foreign share | 3,990,100 | 1,367,734 | 0.03 |
| Indorama Ventures PCL | 1,197,700 | 956,195 | 0.02 |
| Intouch Holdings PCL | 604,000 | 1,265,246 | 0.03 |
| Kasikornbank PCL | 397,359 | 1,571,624 | 0.04 |
| Krung Thai Bank PCL | 2,159,900 | 1,164,349 | 0.03 |
| Krungthai Card PCL - Foreign share | 626,100 | 797,930 | 0.02 |
| Land & Houses PCL | 5,609,300 | 1,339,363 | 0.03 |
| Minor International PCL | 2,080,568 | 1,798,191 | 0.04 |
| Muangthai Capital PCL | 438,400 | 577,983 | 0.01 |
| Osotspa PCL - Foreign share | 840,500 | 541,742 | 0.01 |
| PTT Exploration & Production PCL | 853,500 | 3,738,321 | 0.08 |
| PTT Global Chemical PCL | 1,518,400 | 1,712,690 | 0.04 |
| PTT Oil & Retail Business PCL | 1,848,900 | 1,034,615 | 0.02 |
| PTT PCL | 6,162,500 | 6,454,534 | 0.14 |
| Robinson PCL* | 188,500 | - | - |
| SCB X PCL | 565,700 | 1,756,807 | 0.04 |
| SCG Packaging PCL | 842,300 | 888,385 | 0.02 |
| Siam Cement PCL | 500,000 | 4,482,531 | 0.10 |
| Thai Oil PCL | 741,766 | 1,168,093 | 0.03 |
| TMBThanachart Bank PCL | 15,705,600 | 768,427 | 0.02 |
| True Corp. PCL - Foreign share | 5,914,110 | 875,009 | 0.02 |
| | | 77,183,035 | 1.73 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Transferable securities (30 Jun 2023: 92.78%) (continued)

Equities (30 Jun 2023: 92.78%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|--|-----------|----------------------|--------------------|
| Turkey (30 Jun 2023: 0.53%) | | | | United Arab Emirates (30 Jun 2023: 1.30%) (continued) | | | |
| Akbank TAS | 1,837,402 | 2,272,023 | 0.05 | Aldar Properties PJSC | 2,500,470 | 3,642,370 | 0.08 |
| Aselsan Elektronik Sanayi ve Ticaret AS | 855,362 | 1,302,708 | 0.03 | Americana Restaurants International PLC | 1,534,105 | 1,307,399 | 0.03 |
| BIM Birlesik Magazalar AS | 300,629 | 3,061,359 | 0.07 | Dubai Islamic Bank PJSC | 1,665,998 | 2,594,652 | 0.06 |
| Eregli Demir ve Celik Fabrikalari TAS | 843,122 | 1,170,448 | 0.03 | Emaar Properties PJSC | 4,170,169 | 8,992,645 | 0.20 |
| Ford Otomotiv Sanayi AS | 44,837 | 1,122,671 | 0.03 | Emirates NBD Bank PJSC | 1,211,035 | 5,704,419 | 0.13 |
| Hektas Ticaret TAS | 764,718 | 520,445 | 0.01 | Emirates Telecommunications Group Co. PJSC | 2,196,777 | 11,747,247 | 0.26 |
| KOC Holding AS | 432,806 | 2,078,008 | 0.05 | First Abu Dhabi Bank PJSC | 2,776,746 | 10,554,319 | 0.24 |
| Koza Altin Isletmeleri AS | 621,114 | 410,725 | 0.01 | Multiply Group PJSC | 2,321,364 | 2,009,921 | 0.05 |
| Pegasus Hava Tasimaciligi AS | 31,537 | 693,549 | 0.02 | | | 56,022,333 | 1.26 |
| Sasa Polyester Sanayi AS | 899,021 | 1,109,241 | 0.02 | United Kingdom (30 Jun 2023: Nil) | | | |
| Tofas Turk Otomobil Fabrikasi AS | 88,105 | 626,466 | 0.01 | Anglogold Ashanti PLC | 256,793 | 4,962,582 | 0.11 |
| Turk Hava Yollari AO | 367,829 | 2,847,082 | 0.06 | United States of America (30 Jun 2023: 0.69%) | | | |
| Turkcell Iletisim Hizmetleri AS | 754,316 | 1,432,828 | 0.03 | BeiGene Ltd. | 426,100 | 6,007,980 | 0.13 |
| Turkiye Is Bankasi AS | 2,280,714 | 1,803,937 | 0.04 | Parade Technologies Ltd. | 52,000 | 2,033,202 | 0.04 |
| Turkiye Petrol Rafinerileri AS | 635,815 | 3,078,538 | 0.07 | Southern Copper Corp. | 55,000 | 4,733,850 | 0.11 |
| Turkiye Sise ve Cam Fabrikalari AS | 718,065 | 1,114,029 | 0.02 | Yum China Holdings, Inc. | 261,109 | 11,078,855 | 0.25 |
| Yapi ve Kredi Bankasi AS | 1,910,306 | 1,263,878 | 0.03 | | | 23,853,887 | 0.53 |
| | | 25,907,935 | 0.58 | Total equities | | | |
| United Arab Emirates (30 Jun 2023: 1.30%) | | | | | | 4,083,504,842 | 91.55 |
| Abu Dhabi Commercial Bank PJSC | 1,871,434 | 4,677,630 | 0.10 | | | | |
| Abu Dhabi Islamic Bank PJSC | 965,531 | 2,660,452 | 0.06 | | | | |
| Abu Dhabi National Oil Co. for Distribution PJSC | 2,115,583 | 2,131,279 | 0.05 | | | | |

Corporate bonds (30 Jun 2023: 0.00%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|-----------------------------------|-------------|---------------|----------|-----------|-----------------|-----------------|
| India (30 Jun 2023: 0.00%) | | | | | | |
| Britannia Industries Ltd. | 5.50 | 03/06/2024 | INR | 1,587,431 | 19,455 | - |
| Total corporate bonds | | | | | 19,455 | - |

Total transferable securities

4,083,524,297 **91.55**

Money market instruments (30 Jun 2023: 4.59%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 4.59%) | | | | | | |
| U.S. Treasury Bills** | - | 22/02/2024 | USD | 202,721,600 | 201,216,859 | 4.51 |
| Total money market instruments | | | | | 201,216,859 | 4.51 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.37%) (continued)

Financial derivative instruments (30 Jun 2023: 0.00%)

Open forward foreign currency contracts (30 Jun 2023: 0.00%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|--------------------------|---------------|----------------------|-----------------|
| USD | 4,620 | HKD | 36,060 | State Street Bank London | 04/01/2024 | 2 | - |
| USD | 37,124 | HKD | 289,740 | State Street Bank London | 05/01/2024 | 17 | - |
| USD | 15,077 | HKD | 117,700 | State Street Bank London | 11/01/2024 | 1 | - |
| USD | 81,953 | HKD | 639,000 | State Street Bank London | 23/01/2024 | 84 | - |

Unrealised gain on open forward foreign currency contracts

104 -

Total financial derivative instruments at positive fair value

104 -

Total financial assets at fair value through profit or loss

4,284,741,260 96.06

Financial liabilities held for trading (30 Jun 2023: (0.00%))

Financial derivative instruments (30 Jun 2023: (0.00%))

Open forward foreign currency contracts (30 Jun 2023: (0.00%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|--------------------------|---------------|----------------------|-----------------|
| USD | 10,912 | EUR | 10,000 | State Street Bank London | 21/02/2024 | (156) | - |

Unrealised loss on open forward foreign currency contracts

(156) -

Total financial derivative instruments at negative fair value

(156) -

Total financial liabilities held for trading

(156) -

Fair value US\$ % of Net assets

Total investments at fair value through profit or loss/held for trading

4,284,741,104 96.06

Financial derivative instruments settled to market (30 Jun 2023: 0.13%)

Futures contracts (30 Jun 2023: 0.13%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|---|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| HSCEI Index Futures | 263 | HKD | Goldman Sachs | 30/01/2024 | 9,760,762 | 458,128 | 0.01 |
| MSCI Brazil Index Futures | 4,118 | USD | Goldman Sachs | 15/03/2024 | 263,618,300 | 18,267,860 | 0.41 |
| MSCI Emerging Markets Index Futures | 235 | USD | Goldman Sachs | 15/03/2024 | 14,476,000 | 471,482 | 0.01 |
| MSCI Emerging Markets Index Futures | 415 | USD | Goldman Sachs | 15/03/2024 | 21,449,275 | 912,075 | 0.02 |
| MSCI Emerging Markets Index Futures | 1,181 | USD | Goldman Sachs | 15/03/2024 | 61,039,985 | 2,584,431 | 0.06 |
| MSCI Emerging Markets Index Futures | 197 | USD | Goldman Sachs | 15/03/2024 | 5,860,750 | 248,150 | 0.01 |
| MSCI Emerging Markets Latin America Index Futures | 85 | USD | Goldman Sachs | 15/03/2024 | 5,478,250 | 371,466 | 0.01 |
| MSCI India NTR Index Futures | 124 | USD | Goldman Sachs | 25/01/2024 | 6,192,684 | 74,139 | - |
| MSCI Taiwan Index Futures | 111 | USD | Goldman Sachs | 30/01/2024 | 7,590,180 | 149,010 | - |

Unrealised gain on futures contracts settled to market

23,536,741 0.53

Total financial derivative instruments settled to market at positive fair value

23,536,741 0.53

Variation margin received on financial derivative instruments settled to market

(23,536,741) (0.53)

Total financial derivative instruments settled to market

- -

| | Fair value US\$ | % of Net assets |
|--|----------------------|--------------------|
| Cash (30 Jun 2023: 1.99%) | 141,727,186 | 3.18 |
| Net current assets (30 Jun 2023: 0.64%) | 34,087,893 | 0.76 |
| Net assets attributable to holders of redeemable participating shares | 4,460,556,183 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

**This is zero coupon bond.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

Jersey 0.00%

Financial derivative instruments settled to market

Futures contracts (0.02%)

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 91.06 |
| Money market instruments; | 4.49 |
| Over the Counter financial derivative instruments; | 0.00 |
| Other current assets | 4.45 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.72%)

Investment funds (30 Jun 2023: 98.70%)

| | Shares | Fair value € | % of Net assets |
|---|-----------|--------------------|--------------------|
| Ireland (30 Jun 2023: 51.98%) | | | |
| AKO UCITS Fund ICAV - AKO Global UCITS Fund | 36,152 | 6,713,487 | 6.09 |
| GMO Investments ICAV - GMO SGM Major Markets Investment Fund | 326 | 6,549,169 | 5.94 |
| KL UCITS ICAV - KL Event Driven UCITS Fund | 99,515 | 11,350,412 | 10.30 |
| Lynx UCITS Funds ICAV - Lynx UCITS Fund | 4,588 | 5,159,344 | 4.68 |
| MGI Funds plc - MGI Euro Cash Fund - Class Z-1 € | 15,250 | 1,714,639 | 1.55 |
| MontLake Oriel UCITS Platform ICAV - P/E FX Strategy Fund | 4,660 | 5,818,915 | 5.28 |
| MontLake UCITS Platform ICAV - Alpstone Global Macro UCITS Fund | 44,817 | 4,538,991 | 4.12 |
| MontLake UCITS Platform ICAV - Crabel Gemini UCITS Fund | 54,025 | 6,089,274 | 5.52 |
| RV Capital UCITS Fund ICAV - RV Capital Asia Opportunity UCITS Fund | 10,368 | 11,200,519 | 10.16 |
| | | 59,134,750 | 53.64 |
| Luxembourg (30 Jun 2023: 46.72%) | | | |
| BlackRock Strategic Funds - UK Equity Absolute Return Fund | 54,240 | 6,190,428 | 5.61 |
| Coremont Investment Fund - Brevan Howard Absolute Return Government Bond Fund | 92 | 9,376 | 0.01 |
| Coremont Investment Fund - Absolute Return Government Bond Fund | 90,348 | 9,568,057 | 8.68 |
| Janus Henderson Fund - Global Multi-Strategy Fund | 1,017,390 | 10,460,904 | 9.49 |
| Lumyna - MW ESG (Market Neutral) TOPS UCITS Fund | 96,235 | 12,102,899 | 10.98 |
| Lumyna MY Asian Event-Driven UCITS Fund | 64,511 | 9,148,246 | 8.30 |
| | | 47,479,910 | 43.07 |
| Total investment funds | | 106,614,660 | 96.71 |

Financial derivative instruments (30 Jun 2023: 0.02%)

Open forward foreign currency contracts (30 Jun 2023: 0.02%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| EUR | 5,899 | USD | 6,506 | State Street Bank and Trust | 29/01/2024 | 15 | - |
| GBP | 840,043 | EUR | 969,327 | State Street Bank and Trust | 04/01/2024 | 76 | - |
| JPY | 238,742,133 | EUR | 1,529,419 | State Street Bank and Trust | 29/01/2024 | 7,855 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 7,946 | - |
| Total financial derivative instruments at positive fair value | | | | | | 7,946 | - |
| Total financial assets at fair value through profit or loss | | | | | | 106,622,606 | 96.71 |

Financial liabilities held for trading (30 Jun 2023: (0.04%))

Financial derivative instruments (30 Jun 2023: (0.04%))

Open forward foreign currency contracts (30 Jun 2023: (0.04%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| GBP | 54,015,313 | EUR | 62,312,863 | State Street Bank and Trust | 29/01/2024 | (31,871) | (0.03) |
| USD | 1,230,085 | EUR | 1,115,478 | State Street Bank and Trust | 29/01/2024 | (3,054) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (34,925) | (0.03) |
| Total financial derivative instruments at negative fair value | | | | | | (34,925) | (0.03) |
| Total financial liabilities held for trading | | | | | | (34,925) | (0.03) |

| | Fair value € | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 106,587,681 | 96.68 |
| Cash (30 Jun 2023: 2.84%) | 4,268,026 | 3.87 |
| Net current liabilities (30 Jun 2023: (1.52%)) | (611,107) | (0.55) |
| Net assets attributable to holders of redeemable participating shares | 110,244,600 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|----------------------|
| UCITS and AIFs; | 95.80 |
| Over the Counter financial derivative instruments; | 0.00 |
| Other current assets | 4.20 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%)
Transferable securities (30 Jun 2023: 104.43%)
Asset backed securities (30 Jun 2023: 1.50%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|-------------------|-----------------|
| Cayman Islands (30 Jun 2023: 1.50%) | | | | | | |
| Black Diamond CLO Ltd. | 7.10 | 23/07/2032 | USD | 1,092,391 | 986,377 | 0.18 |
| Carbone CLO Ltd. | 6.82 | 20/01/2031 | USD | 1,495,537 | 1,356,326 | 0.24 |
| Dryden 60 CLO Ltd. | 6.71 | 15/07/2031 | USD | 458,901 | 415,322 | 0.07 |
| Golub Capital Partners 48 LP | 6.97 | 17/04/2033 | USD | 820,000 | 742,719 | 0.13 |
| Greywolf CLO VI Ltd. | 6.67 | 26/04/2031 | USD | 900,414 | 815,321 | 0.14 |
| Neuberger Berman Loan Advisers CLO 43 Ltd. | 6.79 | 17/07/2035 | USD | 1,645,534 | 1,493,416 | 0.27 |
| New Mountain CLO 3 Ltd. | 6.86 | 20/10/2034 | USD | 1,071,291 | 967,534 | 0.17 |
| Pikes Peak CLO 8 | 6.85 | 20/07/2034 | USD | 2,025,000 | 1,830,825 | 0.33 |
| Rockford Tower CLO Ltd. | 6.85 | 20/07/2034 | USD | 1,519,052 | 1,376,887 | 0.25 |
| TICP CLO IX Ltd. | 6.82 | 20/01/2031 | USD | 1,354,070 | 1,228,071 | 0.22 |
| Wellfleet CLO Ltd. | 6.76 | 17/07/2031 | USD | 914,347 | 828,109 | 0.15 |
| | | | | | 12,040,907 | 2.15 |
| Jersey (30 Jun 2023: Nil) | | | | | | |
| Pikes Peak CLO Ltd. | 7.11 | 20/10/2036 | USD | 515,561 | 467,277 | 0.08 |
| Silver Point CLO 3 Ltd. | 7.32 | 29/11/2036 | USD | 2,098,208 | 1,904,952 | 0.34 |
| | | | | | 2,372,229 | 0.42 |
| Total asset backed securities | | | | | 14,413,136 | 2.57 |
| Corporate bonds (30 Jun 2023: 37.19%) | | | | | | |
| Australia (30 Jun 2023: 1.00%) | | | | | | |
| BHP Billiton Finance USA Ltd. | 5.25 | 08/09/2033 | USD | 1,747,000 | 1,643,080 | 0.29 |
| Commonwealth Bank of Australia | 3.77 | 31/08/2027 | EUR | 1,262,000 | 1,298,712 | 0.23 |
| Commonwealth Bank of Australia | 0.75 | 28/02/2028 | EUR | 861,000 | 789,657 | 0.14 |
| Commonwealth Bank of Australia | 3.78 | 14/03/2032 | USD | 566,000 | 450,366 | 0.08 |
| National Australia Bank Ltd. | 0.63 | 16/03/2027 | EUR | 2,365,000 | 2,200,845 | 0.39 |
| Westpac Banking Corp. | 1.08 | 05/04/2027 | EUR | 828,000 | 780,647 | 0.14 |
| Westpac Banking Corp. | 0.01 | 22/09/2028 | EUR | 805,000 | 699,601 | 0.13 |
| | | | | | 7,862,908 | 1.40 |
| Canada (30 Jun 2023: 3.04%) | | | | | | |
| 407 International, Inc. | 5.75 | 14/02/2036 | CAD | 1,532,000 | 1,147,408 | 0.20 |
| Bank of Montreal | 1.00 | 05/04/2026 | EUR | 581,000 | 556,151 | 0.10 |
| Bank of Montreal | 3.38 | 04/07/2026 | EUR | 394,000 | 397,640 | 0.07 |
| Bank of Montreal | 0.13 | 26/01/2027 | EUR | 1,928,000 | 1,770,097 | 0.32 |
| Bank of Nova Scotia | 0.45 | 16/03/2026 | EUR | 988,000 | 934,529 | 0.17 |
| Bell Telephone Co. of Canada or Bell Canada | 4.55 | 09/02/2030 | CAD | 139,000 | 96,196 | 0.02 |
| Bell Telephone Co. of Canada or Bell Canada | 3.00 | 17/03/2031 | CAD | 199,000 | 124,143 | 0.02 |
| Bell Telephone Co. of Canada or Bell Canada | 5.85 | 10/11/2032 | CAD | 1,870,000 | 1,395,948 | 0.25 |
| Bell Telephone Co. of Canada or Bell Canada | 5.15 | 09/02/2053 | CAD | 347,000 | 243,340 | 0.04 |
| Canadian Imperial Bank of Commerce | 0.38 | 10/03/2026 | EUR | 236,000 | 222,966 | 0.04 |
| Canadian Imperial Bank of Commerce | 0.01 | 07/10/2026 | EUR | 1,425,000 | 1,315,218 | 0.23 |
| Canadian Pacific Railway Co. | 5.95 | 15/05/2037 | USD | 1,055,000 | 1,021,898 | 0.18 |
| Enbridge Pipelines, Inc. | 2.82 | 12/05/2031 | CAD | 536,000 | 329,197 | 0.06 |
| Enbridge, Inc. | 6.10 | 09/11/2032 | CAD | 2,218,000 | 1,659,368 | 0.30 |
| Metro, Inc. | 4.66 | 07/02/2033 | CAD | 1,470,000 | 1,025,100 | 0.18 |
| Royal Bank of Canada | 0.63 | 23/03/2026 | EUR | 1,853,000 | 1,761,573 | 0.31 |
| Suncor Energy, Inc. | 6.85 | 01/06/2039 | USD | 460,000 | 459,979 | 0.08 |
| TELUS Corp. | 3.15 | 19/02/2030 | CAD | 1,643,000 | 1,047,337 | 0.19 |
| TELUS Corp. | 5.25 | 15/11/2032 | CAD | 993,000 | 707,757 | 0.13 |
| Thomson Reuters Corp. | 5.50 | 15/08/2035 | USD | 922,000 | 862,347 | 0.15 |
| Toronto-Dominion Bank | 0.86 | 24/03/2027 | EUR | 1,215,000 | 1,139,390 | 0.20 |
| Toronto-Dominion Bank | 1.90 | 11/09/2028 | CAD | 834,000 | 517,649 | 0.09 |
| TransCanada PipeLines Ltd. | 5.28 | 15/07/2030 | CAD | 748,000 | 532,667 | 0.10 |
| TransCanada PipeLines Ltd. | 5.33 | 12/05/2032 | CAD | 993,000 | 706,011 | 0.13 |
| | | | | | 19,973,909 | 3.56 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Corporate bonds (30 Jun 2023: 37.19%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Cayman Islands (30 Jun 2023: 0.28%) | | | | | | |
| Gaci First Investment Co. | 4.75 | 14/02/2030 | USD | 792,000 | 717,753 | 0.13 |
| Gaci First Investment Co. | 4.88 | 14/02/2035 | USD | 792,000 | 701,510 | 0.12 |
| | | | | | 1,419,263 | 0.25 |
| Chile (30 Jun 2023: 0.37%) | | | | | | |
| Corp. Nacional del Cobre de Chile | 5.13 | 02/02/2033 | USD | 2,096,000 | 1,838,992 | 0.33 |
| Corp. Nacional del Cobre de Chile | 5.95 | 08/01/2034 | USD | 200,000 | 183,812 | 0.03 |
| | | | | | 2,022,804 | 0.36 |
| Colombia (30 Jun 2023: 0.08%) | | | | | | |
| SURA Asset Management SA | 4.88 | 17/04/2024 | USD | 476,000 | 428,150 | 0.08 |
| Denmark (30 Jun 2023: 0.33%) | | | | | | |
| Danske Bank AS | 3.24 | 20/12/2025 | USD | 353,000 | 311,314 | 0.05 |
| Danske Bank AS | 6.47 | 09/01/2026 | USD | 344,000 | 313,762 | 0.06 |
| | | | | | 625,076 | 0.11 |
| Finland (30 Jun 2023: 0.39%) | | | | | | |
| Nordea Kiinnitysluottopankki OYJ | 3.50 | 31/08/2026 | EUR | 565,000 | 575,797 | 0.10 |
| France (30 Jun 2023: 4.72%) | | | | | | |
| Banque Federative du Credit Mutuel SA | 3.88 | 16/06/2032 | EUR | 800,000 | 791,632 | 0.14 |
| BNP Paribas SA | 1.90 | 30/09/2028 | USD | 1,710,000 | 1,374,749 | 0.24 |
| BNP Paribas SA | 2.50 | 31/03/2032 | EUR | 300,000 | 284,358 | 0.05 |
| BPCE SA | 4.88 | 01/04/2026 | USD | 1,275,000 | 1,132,547 | 0.20 |
| BPCE SFH SA | 0.01 | 21/01/2027 | EUR | 600,000 | 552,288 | 0.10 |
| BPCE SFH SA | 0.63 | 22/09/2027 | EUR | 1,200,000 | 1,112,352 | 0.20 |
| Cie de Financement Foncier SA | 0.01 | 15/07/2026 | EUR | 1,900,000 | 1,771,997 | 0.32 |
| Cie de Financement Foncier SA | 3.13 | 18/05/2027 | EUR | 500,000 | 505,320 | 0.09 |
| CNP Assurances SACA | 2.50 | 30/06/2051 | EUR | 1,100,000 | 961,125 | 0.17 |
| Credit Agricole Assurances SA | 4.75 | 27/09/2048 | EUR | 900,000 | 910,098 | 0.16 |
| Credit Agricole Home Loan SFH SA | 0.75 | 05/05/2027 | EUR | 2,200,000 | 2,063,402 | 0.37 |
| Electricite de France SA | 5.70 | 23/05/2028 | USD | 230,000 | 215,440 | 0.04 |
| Electricite de France SA | 5.99 | 23/05/2030 | CAD | 1,045,000 | 751,470 | 0.13 |
| Electricite de France SA | 1.00 | 29/11/2033 | EUR | 900,000 | 708,831 | 0.13 |
| SNCF Reseau | 1.13 | 25/05/2030 | EUR | 1,700,000 | 1,545,249 | 0.28 |
| Societe Generale SFH SA | 0.01 | 02/12/2026 | EUR | 1,700,000 | 1,573,911 | 0.28 |
| Suez SACA | 4.63 | 03/11/2028 | EUR | 1,200,000 | 1,272,552 | 0.23 |
| TotalEnergies SE | 1.63 | Perpetual | EUR | 1,470,000 | 1,318,414 | 0.23 |
| | | | | | 18,845,735 | 3.36 |
| Germany (30 Jun 2023: 0.94%) | | | | | | |
| Deutsche Bank AG | 1.88 | 23/02/2028 | EUR | 1,300,000 | 1,222,702 | 0.22 |
| Deutsche Bank AG | 5.38 | 11/01/2029 | EUR | 100,000 | 104,833 | 0.02 |
| Kreditanstalt fuer Wiederaufbau | 4.10 | 20/02/2026 | AUD | 3,678,000 | 2,269,790 | 0.40 |
| Kreditanstalt fuer Wiederaufbau | 3.20 | 11/09/2026 | AUD | 715,000 | 431,175 | 0.08 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 3.25 | 26/05/2049 | EUR | 300,000 | 291,084 | 0.05 |
| | | | | | 4,319,584 | 0.77 |
| Hong Kong (30 Jun 2023: 0.22%) | | | | | | |
| AIA Group Ltd. | 4.95 | 04/04/2033 | USD | 423,000 | 386,103 | 0.07 |
| Ireland (30 Jun 2023: 0.46%) | | | | | | |
| AIB Group PLC | 2.25 | 04/04/2028 | EUR | 1,711,000 | 1,641,790 | 0.29 |
| Bank of Ireland Group PLC | 4.63 | 13/11/2029 | EUR | 1,138,000 | 1,183,827 | 0.21 |
| Zurich Finance Ireland Designated Activity Co. | 3.00 | 19/04/2051 | USD | 805,000 | 590,875 | 0.11 |
| | | | | | 3,416,492 | 0.61 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Corporate bonds (30 Jun 2023: 37.19%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Isle of Man (30 Jun 2023: 0.15%) | | | | | | |
| Gohl Capital Ltd. | 4.25 | 24/01/2027 | USD | 900,000 | 782,912 | 0.14 |
| Italy (30 Jun 2023: 0.91%) | | | | | | |
| Eni SpA | 2.75 | Perpetual | EUR | 774,000 | 666,824 | 0.12 |
| Eni SpA | 3.38 | Perpetual | EUR | 321,000 | 295,265 | 0.05 |
| Intesa Sanpaolo SpA | 6.63 | 20/06/2033 | USD | 1,145,000 | 1,060,627 | 0.19 |
| Intesa Sanpaolo SpA | 7.20 | 28/11/2033 | USD | 304,000 | 293,837 | 0.05 |
| UniCredit SpA | 2.57 | 22/09/2026 | USD | 1,354,000 | 1,153,777 | 0.21 |
| UniCredit SpA | 1.98 | 03/06/2027 | USD | 736,000 | 609,608 | 0.11 |
| | | | | | 4,079,938 | 0.73 |
| Japan (30 Jun 2023: 0.66%) | | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | 6.74 | 12/09/2025 | USD | 295,000 | 267,988 | 0.05 |
| Mizuho Financial Group, Inc. | 3.15 | 16/07/2030 | USD | 1,473,000 | 1,203,335 | 0.21 |
| Takeda Pharmaceutical Co. Ltd. | 2.05 | 31/03/2030 | USD | 1,634,000 | 1,269,569 | 0.23 |
| | | | | | 2,740,892 | 0.49 |
| Jersey (30 Jun 2023: 0.19%) | | | | | | |
| Gatwick Funding Ltd. | 2.50 | 15/04/2030 | GBP | 1,040,000 | 1,056,396 | 0.19 |
| Luxembourg (30 Jun 2023: 0.18%) | | | | | | |
| Chile Electricity Lux MPC SARL | 6.01 | 20/01/2033 | USD | 789,000 | 736,685 | 0.13 |
| CK Hutchison Group Telecom Finance SA | 0.75 | 17/04/2026 | EUR | 921,000 | 868,577 | 0.16 |
| CK Hutchison Group Telecom Finance SA | 1.50 | 17/10/2031 | EUR | 999,000 | 842,197 | 0.15 |
| | | | | | 2,447,459 | 0.44 |
| Mexico (30 Jun 2023: 0.14%) | | | | | | |
| Comision Federal de Electricidad | 3.35 | 09/02/2031 | USD | 1,462,000 | 1,101,810 | 0.20 |
| Netherlands (30 Jun 2023: 1.84%) | | | | | | |
| Cooperatieve Rabobank UA | 4.63 | 23/05/2029 | GBP | 720,000 | 806,506 | 0.14 |
| Digital Dutch Finco BV | 1.50 | 15/03/2030 | EUR | 320,000 | 278,880 | 0.05 |
| Digital Dutch Finco BV | 1.25 | 01/02/2031 | EUR | 540,000 | 452,768 | 0.08 |
| Digital Intrepid Holding BV | 0.63 | 15/07/2031 | EUR | 510,000 | 400,702 | 0.07 |
| Enel Finance International NV | 2.25 | 12/07/2031 | USD | 910,000 | 670,318 | 0.12 |
| Enel Finance International NV | 7.50 | 14/10/2032 | USD | 1,470,000 | 1,521,726 | 0.27 |
| ING Groep NV | 6.08 | 11/09/2027 | USD | 501,000 | 463,325 | 0.08 |
| ING Groep NV | 4.50 | 23/05/2029 | EUR | 1,200,000 | 1,238,172 | 0.22 |
| Minejesa Capital BV | 4.63 | 10/08/2030 | USD | 900,000 | 775,956 | 0.14 |
| Prosus NV | 3.68 | 21/01/2030 | USD | 1,115,000 | 882,725 | 0.16 |
| Volkswagen International Finance NV | 3.75 | Perpetual | EUR | 900,000 | 845,370 | 0.15 |
| Volkswagen International Finance NV | 7.50 | Perpetual | EUR | 200,000 | 217,926 | 0.04 |
| | | | | | 8,554,374 | 1.52 |
| Norway (30 Jun 2023: 0.69%) | | | | | | |
| DNB Boligkreditt AS | 0.25 | 07/09/2026 | EUR | 600,000 | 560,712 | 0.10 |
| Var Energi ASA | 7.50 | 15/01/2028 | USD | 371,000 | 356,475 | 0.06 |
| Var Energi ASA | 5.50 | 04/05/2029 | EUR | 490,000 | 525,441 | 0.09 |
| Var Energi ASA | 8.00 | 15/11/2032 | USD | 415,000 | 425,076 | 0.08 |
| | | | | | 1,867,704 | 0.33 |
| Panama (30 Jun 2023: 0.06%) | | | | | | |
| ENA Master Trust | 4.00 | 19/05/2048 | USD | 408,000 | 260,069 | 0.05 |
| Peru (30 Jun 2023: 0.13%) | | | | | | |
| Consortio Transmantaro SA | 5.20 | 11/04/2038 | USD | 762,000 | 655,321 | 0.11 |
| Credicorp Capital Sociedad Titulizadora SA | 10.10 | 15/12/2043 | PEN | 2,225,000 | 543,999 | 0.10 |
| | | | | | 1,199,320 | 0.21 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Corporate bonds (30 Jun 2023: 37.19%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Spain (30 Jun 2023: 0.55%) | | | | | | |
| Banco Santander SA | 4.18 | 24/03/2028 | USD | 1,800,000 | 1,567,718 | 0.28 |
| Banco Santander SA | 6.92 | 08/08/2033 | USD | 800,000 | 774,473 | 0.14 |
| CaixaBank SA | 3.50 | 06/04/2028 | GBP | 300,000 | 327,614 | 0.06 |
| | | | | | 2,669,805 | 0.48 |
| Sweden (30 Jun 2023: 0.58%) | | | | | | |
| Svenska Handelsbanken AB | 4.63 | 23/08/2032 | GBP | 296,000 | 328,110 | 0.06 |
| Swedbank AB | 3.63 | 23/08/2032 | EUR | 1,133,000 | 1,109,083 | 0.20 |
| | | | | | 1,437,193 | 0.26 |
| Switzerland (30 Jun 2023: 0.49%) | | | | | | |
| UBS Group AG | 6.94 | 12/05/2026 | USD | 922,000 | 839,853 | 0.15 |
| UBS Group AG | 6.37 | 15/07/2026 | USD | 390,000 | 357,816 | 0.06 |
| UBS Group AG | 7.75 | 01/03/2029 | EUR | 302,000 | 348,454 | 0.06 |
| UBS Group AG | 6.25 | 22/09/2029 | USD | 609,000 | 574,935 | 0.10 |
| UBS Group AG | 4.19 | 01/04/2031 | USD | 430,000 | 363,011 | 0.07 |
| | | | | | 2,484,069 | 0.44 |
| United Kingdom (30 Jun 2023: 4.07%) | | | | | | |
| Anglian Water Services Financing PLC | 6.29 | 30/07/2030 | GBP | 750,000 | 936,305 | 0.17 |
| Annington Funding PLC | 3.18 | 12/07/2029 | GBP | 530,000 | 547,757 | 0.10 |
| Barclays PLC | 4.92 | 08/08/2030 | EUR | 817,000 | 851,624 | 0.15 |
| Barclays PLC | 7.12 | 27/06/2034 | USD | 386,000 | 372,155 | 0.07 |
| BP Capital Markets PLC | 3.25 | Perpetual | EUR | 440,000 | 426,087 | 0.08 |
| BP Capital Markets PLC | 3.63 | Perpetual | EUR | 825,000 | 773,636 | 0.14 |
| Cadent Finance PLC | 4.25 | 05/07/2029 | EUR | 723,000 | 755,781 | 0.14 |
| Cadent Finance PLC | 0.63 | 19/03/2030 | EUR | 582,000 | 491,156 | 0.09 |
| Cadent Finance PLC | 5.75 | 14/03/2034 | GBP | 329,000 | 396,499 | 0.07 |
| Centrica PLC | 4.38 | 13/03/2029 | GBP | 1,140,000 | 1,302,504 | 0.23 |
| Heathrow Funding Ltd. | 4.50 | 11/07/2033 | EUR | 1,273,000 | 1,355,732 | 0.24 |
| HSBC Holdings PLC | 2.01 | 22/09/2028 | USD | 554,000 | 446,771 | 0.08 |
| HSBC Holdings PLC | 6.36 | 16/11/2032 | EUR | 955,000 | 1,028,736 | 0.18 |
| Lloyds Banking Group PLC | 4.75 | 21/09/2031 | EUR | 760,000 | 803,730 | 0.14 |
| Lloyds Banking Group PLC | 7.95 | 15/11/2033 | USD | 929,000 | 965,642 | 0.17 |
| Nationwide Building Society | 6.18 | 07/12/2027 | GBP | 397,000 | 471,207 | 0.08 |
| Nationwide Building Society | 3.63 | 15/03/2028 | EUR | 1,070,000 | 1,104,968 | 0.20 |
| Nationwide Building Society | 4.30 | 08/03/2029 | USD | 562,000 | 487,523 | 0.09 |
| NatWest Group PLC | 5.76 | 28/02/2034 | EUR | 803,000 | 846,242 | 0.15 |
| Santander U.K. Group Holdings PLC | 0.60 | 13/09/2029 | EUR | 1,970,000 | 1,697,155 | 0.30 |
| Santander U.K. PLC | 0.05 | 12/01/2027 | EUR | 1,110,000 | 1,019,446 | 0.18 |
| Santander U.K. PLC | 1.13 | 12/03/2027 | EUR | 522,000 | 493,755 | 0.09 |
| Standard Chartered PLC | 6.17 | 09/01/2027 | USD | 681,000 | 625,973 | 0.11 |
| Standard Chartered PLC | 2.61 | 12/01/2028 | USD | 885,000 | 733,180 | 0.13 |
| Thames Water Utilities Finance PLC | 4.00 | 18/04/2027 | EUR | 1,160,000 | 1,123,924 | 0.20 |
| Thames Water Utilities Finance PLC | 6.75 | 16/11/2028 | GBP | 620,000 | 728,406 | 0.13 |
| Vodafone Group PLC | 4.20 | 13/12/2027 | AUD | 1,110,000 | 668,403 | 0.12 |
| | | | | | 21,454,297 | 3.83 |
| United States of America (30 Jun 2023: 14.40%) | | | | | | |
| Air Lease Corp. | 5.40 | 01/06/2028 | CAD | 692,000 | 486,479 | 0.09 |
| American Tower Corp. | 0.88 | 21/05/2029 | EUR | 1,525,000 | 1,331,737 | 0.24 |
| AT&T, Inc. | 2.25 | 01/02/2032 | USD | 25,000 | 18,734 | - |
| AT&T, Inc. | 2.55 | 01/12/2033 | USD | 1,766,000 | 1,305,783 | 0.23 |
| AT&T, Inc. | 5.40 | 15/02/2034 | USD | 703,000 | 656,956 | 0.12 |
| AT&T, Inc. | 4.50 | 15/05/2035 | USD | 120,000 | 103,145 | 0.02 |
| AutoZone, Inc. | 6.55 | 01/11/2033 | USD | 1,639,000 | 1,650,736 | 0.29 |
| Aviation Capital Group LLC | 4.13 | 01/08/2025 | USD | 374,000 | 328,798 | 0.06 |
| Aviation Capital Group LLC | 1.95 | 30/01/2026 | USD | 302,000 | 253,454 | 0.05 |
| Aviation Capital Group LLC | 1.95 | 20/09/2026 | USD | 394,000 | 324,038 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Corporate bonds (30 Jun 2023: 37.19%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.40%) (continued) | | | | | | |
| Bank of America Corp. | 6.05 | 22/04/2025 | USD | 248,000 | 224,400 | 0.04 |
| Bank of America Corp. | 6.46 | 25/04/2025 | USD | 239,000 | 216,715 | 0.04 |
| Bank of America Corp. | 8.77 | Perpetual | USD | 902,000 | 818,222 | 0.15 |
| Bayer U.S. Finance LLC | 6.13 | 21/11/2026 | USD | 348,000 | 320,179 | 0.06 |
| Booking Holdings, Inc. | 4.50 | 15/11/2031 | EUR | 665,000 | 725,056 | 0.13 |
| Bristol-Myers Squibb Co. | 5.90 | 15/11/2033 | USD | 534,000 | 527,136 | 0.09 |
| Broadridge Financial Solutions, Inc. | 2.90 | 01/12/2029 | USD | 1,589,000 | 1,292,245 | 0.23 |
| Broadridge Financial Solutions, Inc. | 2.60 | 01/05/2031 | USD | 1,667,000 | 1,291,150 | 0.23 |
| Capital One Financial Corp. | 0.80 | 12/06/2024 | EUR | 200,000 | 196,732 | 0.03 |
| Capital One Financial Corp. | 6.38 | 08/06/2034 | USD | 488,000 | 455,817 | 0.08 |
| Cargill, Inc. | 3.88 | 24/04/2030 | EUR | 1,252,000 | 1,302,093 | 0.23 |
| Charles Schwab Corp. | 5.88 | 13/05/2026 | USD | 1,125,000 | 1,000,732 | 0.18 |
| Charter Communications Operating LLC | 5.38 | 01/05/2047 | USD | 650,000 | 503,471 | 0.09 |
| CNH Industrial Capital LLC | 5.50 | 12/01/2029 | USD | 1,644,000 | 1,536,488 | 0.27 |
| Cox Communications, Inc. | 2.60 | 15/06/2031 | USD | 1,077,000 | 826,228 | 0.15 |
| Cox Communications, Inc. | 5.70 | 15/06/2033 | USD | 193,000 | 182,500 | 0.03 |
| Crown Castle, Inc. | 5.60 | 01/06/2029 | USD | 394,000 | 365,141 | 0.07 |
| Crown Castle, Inc. | 5.80 | 01/03/2034 | USD | 420,000 | 394,024 | 0.07 |
| Devon Energy Corp. | 7.88 | 30/09/2031 | USD | 425,000 | 449,535 | 0.08 |
| Devon Energy Corp. | 7.95 | 15/04/2032 | USD | 777,000 | 820,329 | 0.15 |
| Digital Euro Finco LLC | 2.50 | 16/01/2026 | EUR | 569,000 | 554,434 | 0.10 |
| Discovery Communications LLC | 5.20 | 20/09/2047 | USD | 387,000 | 302,975 | 0.05 |
| East Ohio Gas Co. | 1.30 | 15/06/2025 | USD | 767,000 | 657,142 | 0.12 |
| Equinix, Inc. | 2.50 | 15/05/2031 | USD | 2,103,000 | 1,621,441 | 0.29 |
| ERAC USA Finance LLC | 4.60 | 01/05/2028 | USD | 1,267,000 | 1,142,611 | 0.20 |
| ERAC USA Finance LLC | 4.90 | 01/05/2033 | USD | 420,000 | 380,302 | 0.07 |
| Essential Properties LP | 2.95 | 15/07/2031 | USD | 982,000 | 700,303 | 0.12 |
| FedEx Corp. | 0.45 | 04/05/2029 | EUR | 1,475,000 | 1,283,457 | 0.23 |
| Fiserv, Inc. | 5.63 | 21/08/2033 | USD | 1,745,000 | 1,655,621 | 0.30 |
| Fox Corp. | 6.50 | 13/10/2033 | USD | 851,000 | 834,691 | 0.15 |
| Fox Corp. | 5.48 | 25/01/2039 | USD | 993,000 | 878,342 | 0.16 |
| General Motors Financial Co., Inc. | 6.10 | 07/01/2034 | USD | 1,767,000 | 1,648,364 | 0.29 |
| Georgia-Pacific LLC | 7.75 | 15/11/2029 | USD | 1,509,000 | 1,580,430 | 0.28 |
| Gilead Sciences, Inc. | 5.25 | 15/10/2033 | USD | 1,621,000 | 1,532,337 | 0.27 |
| GLP Capital LP | 5.30 | 15/01/2029 | USD | 768,000 | 692,594 | 0.12 |
| GLP Capital LP | 4.00 | 15/01/2031 | USD | 122,000 | 99,572 | 0.02 |
| GLP Capital LP | 3.25 | 15/01/2032 | USD | 309,000 | 237,485 | 0.04 |
| Goldman Sachs Group, Inc. | 1.76 | 24/01/2025 | USD | 1,318,000 | 1,189,041 | 0.21 |
| Goldman Sachs Group, Inc. | 3.63 | 29/10/2029 | GBP | 662,000 | 723,210 | 0.13 |
| Harley-Davidson Financial Services, Inc. | 3.35 | 08/06/2025 | USD | 277,000 | 242,180 | 0.04 |
| Harley-Davidson Financial Services, Inc. | 3.05 | 14/02/2027 | USD | 686,000 | 578,826 | 0.10 |
| Hasbro, Inc. | 3.55 | 19/11/2026 | USD | 1,747,000 | 1,501,615 | 0.27 |
| Hess Corp. | 7.88 | 01/10/2029 | USD | 855,000 | 890,743 | 0.16 |
| Honeywell International, Inc. | 4.13 | 02/11/2034 | EUR | 476,000 | 506,236 | 0.09 |
| Humana, Inc. | 5.95 | 15/03/2034 | USD | 1,265,000 | 1,227,347 | 0.22 |
| Hyundai Capital America | 1.80 | 10/01/2028 | USD | 746,000 | 592,755 | 0.11 |
| Hyundai Capital America | 2.10 | 15/09/2028 | USD | 1,092,000 | 864,762 | 0.15 |
| Inter-American Development Bank | 2.70 | 29/01/2026 | AUD | 2,135,000 | 1,280,347 | 0.23 |
| Inter-American Development Bank | 4.25 | 11/06/2026 | AUD | 1,186,000 | 734,219 | 0.13 |
| Inter-American Development Bank | 2.50 | 14/04/2027 | AUD | 1,395,000 | 818,633 | 0.15 |
| International Bank for Reconstruction & Development | 3.00 | 19/10/2026 | AUD | 673,000 | 403,711 | 0.07 |
| International Bank for Reconstruction & Development* | - | 15/01/2027 | EUR | 3,645,000 | 3,389,558 | 0.60 |
| International Finance Corp. | 4.45 | 14/05/2027 | AUD | 1,754,000 | 1,094,530 | 0.20 |
| Interpublic Group of Cos., Inc. | 5.38 | 15/06/2033 | USD | 921,000 | 849,656 | 0.15 |
| JPMorgan Chase & Co. | 1.09 | 11/03/2027 | EUR | 1,741,000 | 1,655,186 | 0.30 |
| JPMorgan Chase & Co. | 8.89 | Perpetual | USD | 46,000 | 41,870 | 0.01 |
| JPMorgan Chase & Co. | 8.94 | Perpetual | USD | 936,000 | 851,259 | 0.15 |
| Kyndryl Holdings, Inc. | 2.05 | 15/10/2026 | USD | 833,000 | 687,703 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Corporate bonds (30 Jun 2023: 37.19%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 14.40%) (continued) | | | | | | |
| Lear Corp. | 4.25 | 15/05/2029 | USD | 902,000 | 785,960 | 0.14 |
| Lear Corp. | 3.50 | 30/05/2030 | USD | 1,020,000 | 828,115 | 0.15 |
| Marriott International, Inc. | 2.85 | 15/04/2031 | USD | 357,000 | 280,597 | 0.05 |
| McDonald's Corp. | 4.13 | 28/11/2035 | EUR | 762,000 | 804,725 | 0.14 |
| MDC Holdings, Inc. | 6.00 | 15/01/2043 | USD | 615,000 | 520,266 | 0.09 |
| Meta Platforms, Inc. | 4.45 | 15/08/2052 | USD | 602,000 | 502,058 | 0.09 |
| MetLife Capital Trust IV | 7.88 | 15/12/2037 | USD | 108,000 | 105,737 | 0.02 |
| Metropolitan Life Global Funding I | 4.00 | 05/04/2028 | EUR | 663,000 | 684,985 | 0.12 |
| Metropolitan Life Global Funding I | 3.75 | 07/12/2031 | EUR | 494,000 | 508,321 | 0.09 |
| Morgan Stanley | 4.81 | 25/10/2028 | EUR | 1,410,000 | 1,476,876 | 0.26 |
| Morgan Stanley | 4.66 | 02/03/2029 | EUR | 485,000 | 503,983 | 0.09 |
| Nationwide Mutual Insurance Co. | 9.38 | 15/08/2039 | USD | 270,000 | 323,988 | 0.06 |
| New York Life Global Funding | 5.84 | 09/06/2026 | USD | 627,000 | 562,827 | 0.10 |
| Niagara Mohawk Power Corp. | 4.28 | 15/12/2028 | USD | 1,025,000 | 890,344 | 0.16 |
| Niagara Mohawk Power Corp. | 1.96 | 27/06/2030 | USD | 718,000 | 542,830 | 0.10 |
| Omega Healthcare Investors, Inc. | 3.25 | 15/04/2033 | USD | 751,000 | 549,002 | 0.10 |
| ONEOK, Inc. | 6.10 | 15/11/2032 | USD | 167,000 | 160,915 | 0.03 |
| Oracle Corp. | 3.90 | 15/05/2035 | USD | 2,063,000 | 1,665,471 | 0.30 |
| Parker-Hannifin Corp. | 3.65 | 15/06/2024 | USD | 939,000 | 842,265 | 0.15 |
| Polar Tankers, Inc. | 5.95 | 10/05/2037 | USD | 709,505 | 665,540 | 0.12 |
| Roche Holdings, Inc. | 5.59 | 13/11/2033 | USD | 951,000 | 928,582 | 0.17 |
| S&P Global, Inc. | 5.25 | 15/09/2033 | USD | 1,168,000 | 1,107,213 | 0.20 |
| Santander Holdings USA, Inc. | 2.49 | 06/01/2028 | USD | 424,000 | 352,442 | 0.06 |
| Santander Holdings USA, Inc. | 7.66 | 09/11/2031 | USD | 854,000 | 837,780 | 0.15 |
| Stryker Corp. | 3.38 | 11/12/2028 | EUR | 441,000 | 447,293 | 0.08 |
| Sutter Health | 5.16 | 15/08/2033 | USD | 358,000 | 331,360 | 0.06 |
| Synchrony Financial | 3.95 | 01/12/2027 | USD | 243,000 | 206,534 | 0.04 |
| Synchrony Financial | 2.88 | 28/10/2031 | USD | 777,000 | 564,316 | 0.10 |
| T-Mobile USA, Inc. | 5.05 | 15/07/2033 | USD | 634,000 | 579,200 | 0.10 |
| T-Mobile USA, Inc. | 5.75 | 15/01/2034 | USD | 1,129,000 | 1,085,226 | 0.19 |
| Valero Energy Corp. | 6.63 | 15/06/2037 | USD | 1,250,000 | 1,243,290 | 0.22 |
| Verizon Communications, Inc. | 2.55 | 21/03/2031 | USD | 543,000 | 424,200 | 0.08 |
| Verizon Communications, Inc. | 4.50 | 10/08/2033 | USD | 716,000 | 632,918 | 0.11 |
| Verizon Communications, Inc. | 4.05 | 22/03/2051 | CAD | 679,000 | 401,571 | 0.07 |
| WestRock MWV LLC | 7.95 | 15/02/2031 | USD | 1,389,000 | 1,466,394 | 0.26 |
| | | | | | 79,646,665 | 14.21 |
| Total corporate bonds | | | | | 191,658,724 | 34.19 |
| Government bonds (30 Jun 2023: 55.40%) | | | | | | |
| Australia (30 Jun 2023: 1.16%) | | | | | | |
| Australia Government Bonds | 3.00 | 21/11/2033 | AUD | 5,825,000 | 3,319,178 | 0.59 |
| Australia Government Bonds | 3.75 | 21/04/2037 | AUD | 1,398,000 | 834,616 | 0.15 |
| New South Wales Treasury Corp. | 2.00 | 08/03/2033 | AUD | 9,861,000 | 4,949,165 | 0.88 |
| Treasury Corp. of Victoria | 2.25 | 15/09/2033 | AUD | 3,858,000 | 1,936,732 | 0.35 |
| | | | | | 11,039,691 | 1.97 |
| Austria (30 Jun 2023: 3.00%) | | | | | | |
| Republic of Austria Government Bonds | 3.45 | 20/10/2030 | EUR | 1,690,000 | 1,794,966 | 0.32 |
| Republic of Austria Government Bonds | 0.90 | 20/02/2032 | EUR | 10,649,000 | 9,369,629 | 1.67 |
| Republic of Austria Government Bonds* | - | 20/02/2031 | EUR | 7,822,000 | 6,582,917 | 1.18 |
| | | | | | 17,747,512 | 3.17 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Transferable securities (30 Jun 2023: 104.43%) (continued)
Government bonds (30 Jun 2023: 55.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|------------|--------------|-----------------|
| Belgium (30 Jun 2023: 0.81%) | | | | | | |
| Kingdom of Belgium Government Bonds | 1.45 | 22/06/2037 | EUR | 2,241,000 | 1,892,995 | 0.34 |
| Kingdom of Belgium Government Bonds | 2.75 | 22/04/2039 | EUR | 441,934 | 431,478 | 0.07 |
| | | | | | 2,324,473 | 0.41 |
| Canada (30 Jun 2023: 6.74%) | | | | | | |
| Canada Government Bonds | 3.50 | 01/03/2028 | CAD | 35,459,000 | 24,607,460 | 4.39 |
| Canada Government Bonds | 2.00 | 01/06/2028 | CAD | 3,050,000 | 1,998,258 | 0.36 |
| Canada Government Bonds | 2.25 | 01/12/2029 | CAD | 950,000 | 624,841 | 0.11 |
| Canada Government Real Return Bonds | 4.00 | 01/12/2031 | CAD | 1,605,300 | 1,322,634 | 0.24 |
| Canada Housing Trust No. 1 | 3.95 | 15/06/2028 | CAD | 3,795,000 | 2,661,882 | 0.47 |
| Export Development Canada | 0.50 | 25/02/2027 | EUR | 943,000 | 886,675 | 0.16 |
| Province of Alberta | 0.63 | 16/01/2026 | EUR | 2,475,000 | 2,373,748 | 0.42 |
| Province of Ontario | 0.38 | 08/04/2027 | EUR | 683,000 | 635,613 | 0.11 |
| Province of Quebec | 3.65 | 20/05/2032 | CAD | 891,000 | 612,032 | 0.11 |
| | | | | | 35,723,143 | 6.37 |
| Chile (30 Jun 2023: 0.29%) | | | | | | |
| Chile Government International Bonds | 4.13 | 05/07/2034 | EUR | 1,305,000 | 1,335,909 | 0.24 |
| China (30 Jun 2023: 2.33%) | | | | | | |
| China Government Bonds | 3.01 | 13/05/2028 | CNY | 39,010,000 | 5,088,590 | 0.91 |
| China Government Bonds | 2.40 | 15/07/2028 | CNY | 92,660,000 | 11,791,221 | 2.10 |
| China Government Bonds | 2.75 | 17/02/2032 | CNY | 13,890,000 | 1,787,243 | 0.32 |
| China Government Bonds | 2.80 | 15/11/2032 | CNY | 9,800,000 | 1,266,992 | 0.22 |
| China Government Bonds | 3.39 | 16/03/2050 | CNY | 12,460,000 | 1,722,436 | 0.31 |
| China Government Bonds | 3.81 | 14/09/2050 | CNY | 27,760,000 | 4,126,995 | 0.74 |
| | | | | | 25,783,477 | 4.60 |
| Finland (30 Jun 2023: 0.13%) | | | | | | |
| Finland Government Bonds | 2.88 | 15/04/2029 | EUR | 10,882,000 | 11,185,825 | 2.00 |
| Finland Government Bonds* | - | 15/09/2030 | EUR | 813,000 | 694,587 | 0.12 |
| | | | | | 11,880,412 | 2.12 |
| France (30 Jun 2023: 0.57%) | | | | | | |
| Caisse Francaise de Financement Local | 0.50 | 19/02/2027 | EUR | 500,000 | 466,760 | 0.08 |
| Caisse Francaise de Financement Local | 3.13 | 16/11/2027 | EUR | 1,200,000 | 1,217,760 | 0.22 |
| Caisse Francaise de Financement Local | 0.01 | 22/02/2028 | EUR | 400,000 | 357,584 | 0.06 |
| French Republic Government Bonds OAT | 2.50 | 25/05/2043 | EUR | 1,908,000 | 1,775,280 | 0.32 |
| Societe Nationale SNCF SACA | 3.13 | 02/11/2027 | EUR | 800,000 | 811,688 | 0.15 |
| | | | | | 4,629,072 | 0.83 |
| Germany (30 Jun 2023: 1.33%) | | | | | | |
| Bundesrepublik Deutschland Bundesanleihe | 2.60 | 15/08/2033 | EUR | 7,000,331 | 7,350,208 | 1.31 |
| Bundesrepublik Deutschland Bundesanleihe | 1.00 | 15/05/2038 | EUR | 2,410,000 | 2,050,428 | 0.36 |
| Bundesrepublik Deutschland Bundesanleihe | 3.25 | 04/07/2042 | EUR | 3,661,447 | 4,185,034 | 0.75 |
| Bundesrepublik Deutschland Bundesanleihe | 1.80 | 15/08/2053 | EUR | 5,406,723 | 4,873,079 | 0.87 |
| | | | | | 18,458,749 | 3.29 |
| Hungary (30 Jun 2023: 0.14%) | | | | | | |
| Magyar Export-Import Bank Zrt | 6.13 | 04/12/2027 | USD | 796,000 | 735,351 | 0.13 |
| Indonesia (30 Jun 2023: 0.70%) | | | | | | |
| Indonesia Government International Bonds | 1.00 | 28/07/2029 | EUR | 1,667,000 | 1,454,649 | 0.26 |
| Japan (30 Jun 2023: 12.39%) | | | | | | |
| Development Bank of Japan, Inc. | 0.01 | 15/10/2024 | EUR | 1,708,000 | 1,661,098 | 0.30 |
| Development Bank of Japan, Inc. | 0.01 | 09/09/2025 | EUR | 1,223,000 | 1,162,951 | 0.21 |
| Development Bank of Japan, Inc. | 3.50 | 13/09/2027 | EUR | 488,000 | 501,864 | 0.09 |
| Japan Finance Organization for Municipalities | 0.05 | 12/02/2027 | EUR | 2,164,000 | 1,989,517 | 0.35 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)

Transferable securities (30 Jun 2023: 104.43%) (continued)

Government bonds (30 Jun 2023: 55.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|---------------|--------------|-----------------|
| Japan (30 Jun 2023: 12.39%) (continued) | | | | | | |
| Japan Finance Organization for Municipalities | 2.38 | 08/09/2027 | EUR | 1,610,000 | 1,586,864 | 0.28 |
| Japan Finance Organization for Municipalities | 0.01 | 02/02/2028 | EUR | 443,000 | 396,711 | 0.07 |
| Japan Government Five Year Bonds | 0.20 | 20/12/2027 | JPY | 78,650,000 | 506,351 | 0.09 |
| Japan Government Five Year Bonds | 0.30 | 20/06/2028 | JPY | 4,016,500,000 | 25,927,085 | 4.62 |
| Japan Government Thirty Year Bonds | 0.60 | 20/09/2050 | JPY | 236,750,000 | 1,187,666 | 0.21 |
| Japan Government Thirty Year Bonds | 1.00 | 20/03/2052 | JPY | 70,800,000 | 389,599 | 0.07 |
| Japan Government Twenty Year Bonds | 1.70 | 20/09/2032 | JPY | 155,250,000 | 1,095,588 | 0.20 |
| Japan Government Twenty Year Bonds | 0.30 | 20/06/2039 | JPY | 273,600,000 | 1,552,929 | 0.28 |
| Japan Government Twenty Year Bonds | 1.40 | 20/12/2042 | JPY | 1,271,500,000 | 8,232,841 | 1.47 |
| Japan Government Two Year Bonds | 0.01 | 01/03/2025 | JPY | 1,300,000,000 | 8,350,762 | 1.49 |
| Japan Treasury Discount Bills* | - | 19/02/2024 | JPY | 429,250,000 | 2,756,999 | 0.49 |
| | | | | | 57,298,825 | 10.22 |
| Luxembourg (30 Jun 2023: 0.35%) | | | | | | |
| European Investment Bank | 1.80 | 19/01/2027 | AUD | 1,610,000 | 928,980 | 0.17 |
| European Investment Bank | 0.75 | 15/07/2027 | AUD | 1,675,000 | 920,515 | 0.16 |
| | | | | | 1,849,495 | 0.33 |
| Mexico (30 Jun 2023: 1.81%) | | | | | | |
| Mexico Bonos | 8.50 | 31/05/2029 | MXN | 32,115,000 | 1,683,666 | 0.30 |
| Mexico Bonos | 8.00 | 07/11/2047 | MXN | 17,778,500 | 852,483 | 0.15 |
| Mexico Government International Bonds | 6.35 | 09/02/2035 | USD | 1,385,000 | 1,316,088 | 0.24 |
| | | | | | 3,852,237 | 0.69 |
| Panama (30 Jun 2023: Nil) | | | | | | |
| Panama Government International Bonds | 6.88 | 31/01/2036 | USD | 964,000 | 872,811 | 0.16 |
| Poland (30 Jun 2023: 0.11%) | | | | | | |
| Republic of Poland Government International Bonds | 2.75 | 25/05/2032 | EUR | 1,400,000 | 1,356,906 | 0.24 |
| South Korea (30 Jun 2023: 0.26%) | | | | | | |
| Korea Housing Finance Corp. | 0.01 | 07/07/2025 | EUR | 1,432,000 | 1,359,469 | 0.24 |
| Spain (30 Jun 2023: 0.95%) | | | | | | |
| Spain Government Bonds | 3.90 | 30/07/2039 | EUR | 5,204,000 | 5,518,009 | 0.98 |
| Sweden (30 Jun 2023: Nil) | | | | | | |
| Sweden Bonds Inflation-Linked | 0.13 | 01/06/2026 | SEK | 7,600,000 | 872,850 | 0.15 |
| Sweden Bonds Inflation-Linked | 0.13 | 01/12/2027 | SEK | 12,300,000 | 1,391,188 | 0.25 |
| Sweden Bonds Inflation-Linked | 3.50 | 01/12/2028 | SEK | 3,690,000 | 603,280 | 0.11 |
| | | | | | 2,867,318 | 0.51 |
| United Kingdom (30 Jun 2023: 2.12%) | | | | | | |
| U.K. Gilts | 0.13 | 31/01/2028 | GBP | 3,520,000 | 3,565,503 | 0.64 |
| U.K. Gilts | 0.88 | 31/07/2033 | GBP | 695,000 | 628,238 | 0.11 |
| U.K. Gilts | 1.75 | 07/09/2037 | GBP | 1,464,858 | 1,311,651 | 0.23 |
| U.K. Gilts | 3.75 | 29/01/2038 | GBP | 1,002,411 | 1,135,412 | 0.20 |
| U.K. Gilts | 1.25 | 22/10/2041 | GBP | 1,483,194 | 1,111,717 | 0.20 |
| U.K. Gilts | 4.75 | 22/10/2043 | GBP | 1,291,447 | 1,617,199 | 0.29 |
| U.K. Gilts | 0.88 | 31/01/2046 | GBP | 3,934,000 | 2,427,514 | 0.43 |
| U.K. Gilts | 1.25 | 31/07/2051 | GBP | 481,920 | 296,206 | 0.05 |
| U.K. Gilts | 1.50 | 31/07/2053 | GBP | 1,621,168 | 1,043,014 | 0.19 |
| | | | | | 13,136,454 | 2.34 |
| United States of America (30 Jun 2023: 17.31%) | | | | | | |
| Tennessee Valley Authority Principal STRIPS* | - | 01/11/2025 | USD | 1,792,000 | 1,491,898 | 0.27 |
| U.S. Treasury Bonds | 1.13 | 15/05/2040 | USD | 1,255,000 | 733,942 | 0.13 |
| U.S. Treasury Bonds | 1.13 | 15/08/2040 | USD | 31,118,000 | 18,017,800 | 3.21 |
| U.S. Treasury Bonds | 3.00 | 15/11/2045 | USD | 294,000 | 219,447 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)

Transferable securities (30 Jun 2023: 104.43%) (continued)

Government bonds (30 Jun 2023: 55.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 17.31%) (continued) | | | | | | |
| U.S. Treasury Bonds | 1.25 | 15/05/2050 | USD | 16,801,000 | 8,224,926 | 1.47 |
| U.S. Treasury Bonds | 2.00 | 15/08/2051 | USD | 4,948,500 | 2,934,903 | 0.52 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/10/2026 | USD | 18,991,342 | 16,333,090 | 2.91 |
| U.S. Treasury Inflation-Indexed Notes | 1.38 | 15/07/2033 | USD | 13,705,588 | 12,044,346 | 2.15 |
| U.S. Treasury Notes | 1.75 | 15/03/2025 | USD | 3,585,000 | 3,136,918 | 0.56 |
| U.S. Treasury Notes | 2.13 | 31/05/2026 | USD | 19,024,500 | 16,450,560 | 2.93 |
| U.S. Treasury Notes | 1.25 | 31/12/2026 | USD | 3,085,000 | 2,579,138 | 0.46 |
| U.S. Treasury Notes | 1.00 | 31/07/2028 | USD | 1,177,700 | 937,902 | 0.17 |
| U.S. Treasury Notes | 1.13 | 31/08/2028 | USD | 15,952,300 | 12,753,810 | 2.28 |
| | | | | | 95,858,680 | 17.10 |
| Total government bonds | | | | | 315,082,642 | 56.20 |
| Mortgage backed securities (30 Jun 2023: 2.00%) | | | | | | |
| Bermuda (30 Jun 2023: 0.12%) | | | | | | |
| Triangle Re Ltd. | 7.23 | 25/02/2034 | USD | 138,963 | 125,887 | 0.02 |
| United States of America (30 Jun 2023: 1.88%) | | | | | | |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 6.08 | 25/10/2033 | USD | 156,974 | 141,543 | 0.03 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 6.98 | 25/01/2034 | USD | 208,304 | 189,035 | 0.03 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 6.13 | 25/10/2041 | USD | 30,567 | 27,565 | - |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 6.83 | 25/10/2041 | USD | 779,369 | 699,818 | 0.12 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 7.13 | 25/11/2041 | USD | 1,405,525 | 1,258,264 | 0.22 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 6.28 | 25/12/2041 | USD | 792,254 | 708,957 | 0.13 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 7.33 | 25/04/2042 | USD | 468,213 | 426,855 | 0.08 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 7.53 | 25/05/2042 | USD | 678,311 | 621,801 | 0.11 |
| Federal Home Loan Mortgage Corp. STACR REMICS Trust | 7.17 | 25/11/2043 | USD | 1,272,303 | 1,159,616 | 0.21 |
| Federal Home Loan Mortgage Corp. Structured Agency Credit Risk Debt Notes | 8.74 | 25/10/2027 | USD | 100,497 | 91,830 | 0.02 |
| Federal National Mortgage Association Connecticut Avenue Securities | 8.34 | 25/07/2024 | USD | 70,822 | 64,672 | 0.01 |
| Federal National Mortgage Association Connecticut Avenue Securities | 6.08 | 25/10/2041 | USD | 5,850 | 5,288 | - |
| Federal National Mortgage Association Connecticut Avenue Securities | 6.88 | 25/10/2041 | USD | 80,363 | 72,397 | 0.01 |
| Federal National Mortgage Association Connecticut Avenue Securities | 6.18 | 25/12/2041 | USD | 339,457 | 305,352 | 0.05 |
| Federal National Mortgage Association Connecticut Avenue Securities | 6.98 | 25/12/2041 | USD | 551,177 | 492,711 | 0.09 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.23 | 25/12/2041 | USD | 1,092,904 | 990,291 | 0.18 |
| Federal National Mortgage Association Connecticut Avenue Securities | 6.53 | 25/01/2042 | USD | 287,643 | 259,617 | 0.05 |
| Federal National Mortgage Association Connecticut Avenue Securities | 8.83 | 25/03/2042 | USD | 512,398 | 485,263 | 0.09 |
| Federal National Mortgage Association Connecticut Avenue Securities | 8.28 | 25/06/2042 | USD | 468,878 | 435,861 | 0.08 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.23 | 25/06/2043 | USD | 1,059,920 | 959,505 | 0.17 |
| Federal National Mortgage Association Connecticut Avenue Securities | 7.03 | 25/07/2043 | USD | 2,051,378 | 1,857,035 | 0.33 |
| PMT Credit Risk Transfer Trust | 9.22 | 30/05/2025 | USD | 367,003 | 334,189 | 0.06 |
| SBA Tower Trust | 3.87 | 08/10/2024 | USD | 374,000 | 332,971 | 0.06 |
| | | | | | 11,920,436 | 2.13 |
| Total mortgage backed securities | | | | | 12,046,323 | 2.15 |
| Municipal bonds (30 Jun 2023: 0.40%) | | | | | | |
| United States of America (30 Jun 2023: 0.40%) | | | | | | |
| California Earthquake Authority | 5.60 | 01/07/2027 | USD | 485,000 | 444,422 | 0.08 |
| Commonwealth Financing Authority | 4.14 | 01/06/2038 | USD | 260,000 | 218,799 | 0.04 |
| New Jersey Economic Development Authority | 7.43 | 15/02/2029 | USD | 618,000 | 604,862 | 0.11 |
| New Jersey Transportation Trust Fund Authority | 5.75 | 15/12/2028 | USD | 400,000 | 370,098 | 0.06 |
| New York State Thruway Authority | 2.90 | 01/01/2035 | USD | 620,000 | 489,355 | 0.09 |
| State Board of Administration Finance Corp. | 2.15 | 01/07/2030 | USD | 712,000 | 550,449 | 0.10 |
| State of Connecticut | 4.65 | 15/05/2033 | USD | 515,000 | 466,030 | 0.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)

Transferable securities (30 Jun 2023: 104.43%) (continued)

Municipal bonds (30 Jun 2023: 0.40%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|------------------|-----------------|
| United States of America (30 Jun 2023: 0.40%) (continued) | | | | | | |
| State of Hawaii | 4.92 | 01/10/2034 | USD | 400,000 | 370,742 | 0.07 |
| State of Hawaii | 5.42 | 01/10/2042 | USD | 500,000 | 462,926 | 0.08 |
| Total municipal bonds | | | | | 3,977,683 | 0.71 |

To be announced securities (30 Jun 2023: 7.94%)

United States of America (30 Jun 2023: 7.94%)

| | | | | | | |
|---|------|------------|-----|------------|------------|------|
| Government National Mortgage Association, TBA | 4.00 | 22/01/2054 | USD | 9,077,000 | 7,840,251 | 1.40 |
| Government National Mortgage Association, TBA | 4.50 | 22/01/2054 | USD | 13,104,355 | 11,578,376 | 2.07 |
| Government National Mortgage Association, TBA | 5.00 | 22/01/2054 | USD | 11,830,185 | 10,645,853 | 1.90 |
| Government National Mortgage Association, TBA | 5.50 | 22/01/2054 | USD | 17,270,625 | 15,751,735 | 2.81 |
| Uniform Mortgage-Backed Security, TBA | 3.50 | 16/01/2054 | USD | 3,328,355 | 2,764,229 | 0.49 |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 16/01/2054 | USD | 1,695,858 | 1,451,963 | 0.26 |
| Uniform Mortgage-Backed Security, TBA | 4.50 | 16/01/2054 | USD | 5,398,677 | 4,737,557 | 0.84 |
| Uniform Mortgage-Backed Security, TBA | 6.00 | 16/01/2054 | USD | 10,912,379 | 10,032,938 | 1.79 |
| Uniform Mortgage-Backed Security, TBA | 6.50 | 16/01/2054 | USD | 512,876 | 475,895 | 0.08 |

Total to be announced securities

65,278,797 11.64

Total transferable securities

602,457,305 107.46

Financial derivative instruments (30 Jun 2023: 2.21%)

Open forward foreign currency contracts (30 Jun 2023: 1.54%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|----------------|---------------|-------------|---|---------------|-------------------|-----------------|
| AUD | 2,402,403 | EUR | 1,453,016 | State Street Bank and Trust | 25/01/2024 | 30,752 | 0.01 |
| AUD | 2,421,488 | EUR | 1,490,334 | Australia and New Zealand Banking Group | 25/01/2024 | 5,222 | - |
| CAD | 2,676,946 | EUR | 1,786,857 | Standard Chartered Bank | 10/01/2024 | 50,672 | 0.01 |
| COP | 12,109,207,107 | USD | 3,040,098 | Citigroup** | 17/01/2024 | 69,593 | 0.01 |
| EUR | 11,909,533 | CNH | 92,877,101 | State Street Bank and Trust | 11/01/2024 | 98,526 | 0.02 |
| EUR | 14,184,562 | CNH | 111,373,890 | Goldman Sachs | 11/01/2024 | 21,354 | - |
| EUR | 805,332 | CNH | 6,243,980 | Morgan Stanley | 11/01/2024 | 11,297 | - |
| EUR | 438,534 | GBP | 376,713 | State Street Bank and Trust | 25/01/2024 | 4,117 | - |
| EUR | 717,692 | GBP | 619,045 | Deutsche Bank | 25/01/2024 | 3,821 | - |
| EUR | 596,338 | GBP | 515,548 | Canadian Imperial Bank of Commerce | 25/01/2024 | 1,818 | - |
| EUR | 5,091,520 | JPY | 787,550,223 | State Street Bank and Trust | 12/01/2024 | 30,257 | 0.01 |
| EUR | 29,426,822 | USD | 31,631,113 | State Street Bank and Trust | 10/01/2024 | 799,986 | 0.14 |
| EUR | 46,176,636 | USD | 50,202,621 | Citigroup** | 10/01/2024 | 742,183 | 0.14 |
| EUR | 21,778,270 | USD | 23,273,838 | Morgan Stanley | 10/01/2024 | 714,948 | 0.12 |
| EUR | 38,029,620 | USD | 41,309,903 | Australia and New Zealand Banking Group | 10/01/2024 | 643,270 | 0.12 |
| EUR | 3,850,428 | USD | 4,099,939 | Barclays Bank | 10/01/2024 | 139,895 | 0.02 |
| EUR | 1,497,892 | USD | 1,595,528 | UBS Bank | 10/01/2024 | 53,905 | 0.01 |
| EUR | 4,889,220 | USD | 5,343,869 | Deutsche Bank | 10/01/2024 | 52,904 | 0.01 |
| EUR | 1,359,232 | USD | 1,472,914 | Canadian Imperial Bank of Commerce | 10/01/2024 | 26,213 | - |
| EUR | 25,719,365 | USD | 27,651,097 | Morgan Stanley | 11/01/2024 | 695,510 | 0.12 |
| EUR | 38,046,646 | USD | 41,206,687 | Deutsche Bank | 17/01/2024 | 763,956 | 0.14 |
| EUR | 47,698,259 | USD | 50,876,628 | Bank of America Merrill Lynch | 13/02/2024 | 1,715,492 | 0.31 |
| IDR | 47,221,610,146 | USD | 3,032,859 | Citigroup** | 25/01/2024 | 30,249 | 0.01 |
| IDR | 19,976,677,440 | USD | 1,273,535 | State Street Bank and Trust | 25/01/2024 | 21,378 | - |
| IDR | 16,988,769,846 | USD | 1,085,891 | Bank of America Merrill Lynch | 25/01/2024 | 15,614 | - |
| IDR | 12,954,809,549 | USD | 829,373 | HSBC Bank | 25/01/2024 | 10,707 | - |
| JPY | 1,236,810,748 | EUR | 7,743,689 | Deutsche Bank | 12/01/2024 | 204,788 | 0.04 |
| JPY | 1,422,557,049 | EUR | 9,046,318 | State Street Bank and Trust | 12/01/2024 | 95,875 | 0.02 |
| JPY | 221,363,106 | EUR | 1,421,651 | Morgan Stanley | 12/01/2024 | 959 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 106.64%) (continued)
Financial derivative instruments (30 Jun 2023: 2.21%) (continued)
Open forward foreign currency contracts (30 Jun 2023: 1.54%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|------------|---------------|-------------|-------------------------------|---------------|-------------------|-----------------|
| MXN | 51,722,355 | USD | 2,989,977 | BNP Paribas | 18/01/2024 | 51,623 | 0.01 |
| MYR | 9,097,025 | USD | 1,940,268 | Morgan Stanley | 11/01/2024 | 36,667 | 0.01 |
| MYR | 3,490,432 | USD | 745,739 | Barclays Bank | 11/01/2024 | 12,911 | - |
| NZD | 732,888 | EUR | 402,846 | State Street Bank and Trust | 11/01/2024 | 17,121 | - |
| PEN | 10,057,796 | USD | 2,658,986 | Bank of America Merrill Lynch | 17/01/2024 | 50,898 | 0.01 |
| USD | 601,514 | PEN | 2,225,000 | Citigroup** | 17/01/2024 | 764 | - |

Unrealised gain on open forward foreign currency contracts
7,225,245
1.29
Interest rate swaps (30 Jun 2023: 0.67%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|------------------|-------------------------|----------|--------------|---------------|------------------|--------------|-----------------|
| 6 Months Euribor | Fixed 0.12% | EUR | Citigroup** | 30/09/2050 | 3,500,000 | 1,556,036 | 0.28 |
| 6 Months Euribor | Fixed 0.02% | EUR | Citigroup** | 10/11/2050 | 3,510,000 | 1,631,774 | 0.29 |
| Fixed 0.84% | Less than 1 month TONAR | JPY | Citigroup** | 18/08/2033 | 989,440,000 | 7,560 | - |
| Fixed 2.42% | Less than 1 month CNRR | CNY | Citigroup** | 28/09/2028 | 44,658,000 | 42,184 | 0.01 |
| Fixed 2.42% | Less than 1 month CNRR | CNY | Citigroup** | 06/12/2028 | 44,470,000 | 39,410 | 0.01 |
| Fixed 2.45% | Less than 1 month CNRR | CNY | Citigroup** | 30/10/2028 | 80,610,000 | 92,973 | 0.01 |

Interest rate swaps at positive fair value
3,369,937
0.60
Total financial derivative instruments at positive fair value
10,595,182
1.89
Total financial assets at fair value through profit or loss
613,052,487
109.35
Financial liabilities held for trading (30 Jun 2023: (1.51%))
Financial derivative instruments (30 Jun 2023: (1.51%))
Open forward foreign currency contracts (30 Jun 2023: (0.52%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|------------|---------------|---------------|---|---------------|-------------------|-----------------|
| CNH | 6,108,068 | EUR | 791,951 | UBS Bank | 11/01/2024 | (15,199) | - |
| EUR | 644,053 | AUD | 1,078,367 | Australia and New Zealand Banking Group | 25/01/2024 | (21,967) | - |
| EUR | 1,247,782 | AUD | 2,086,502 | State Street Bank and Trust | 25/01/2024 | (40,880) | (0.01) |
| EUR | 6,008,387 | AUD | 9,923,272 | Morgan Stanley | 25/01/2024 | (120,410) | (0.02) |
| EUR | 15,451,773 | AUD | 25,546,894 | BNP Paribas | 25/01/2024 | (326,462) | (0.06) |
| EUR | 722,772 | CAD | 1,056,666 | UBS Bank | 10/01/2024 | (2,552) | - |
| EUR | 5,499,522 | CAD | 8,097,707 | State Street Bank and Trust | 10/01/2024 | (58,965) | - |
| EUR | 39,095,291 | CAD | 57,061,055 | BNP Paribas | 10/01/2024 | (72,977) | (0.01) |
| EUR | 909,483 | CNH | 7,172,403 | HSBC Bank | 11/01/2024 | (2,619) | - |
| EUR | 1,480,964 | GBP | 1,291,400 | Morgan Stanley | 25/01/2024 | (8,253) | - |
| EUR | 18,627,608 | GBP | 16,314,059 | BNP Paribas | 25/01/2024 | (185,445) | (0.03) |
| EUR | 558,697 | JPY | 87,339,361 | Morgan Stanley | 12/01/2024 | (2,597) | - |
| EUR | 4,807,296 | JPY | 773,136,442 | State Street Bank and Trust | 12/01/2024 | (161,335) | (0.03) |
| EUR | 5,333,507 | JPY | 866,999,361 | Citigroup** | 12/01/2024 | (238,344) | (0.04) |
| EUR | 50,621,183 | JPY | 8,225,463,768 | HSBC Bank | 12/01/2024 | (2,240,510) | (0.40) |
| EUR | 2,440,125 | MXN | 46,580,523 | Morgan Stanley | 18/01/2024 | (42,587) | (0.01) |
| EUR | 477,003 | SEK | 5,340,560 | Morgan Stanley | 16/02/2024 | (2,730) | - |
| EUR | 2,273,160 | SEK | 25,733,920 | UBS Bank | 16/02/2024 | (38,474) | (0.01) |
| EUR | 2,134,091 | USD | 2,367,563 | Morgan Stanley | 10/01/2024 | (8,604) | - |
| HUF | 88,899,264 | EUR | 231,379 | State Street Bank and Trust | 22/02/2024 | (677) | - |
| USD | 2,367,021 | EUR | 2,169,427 | Deutsche Bank | 10/01/2024 | (27,222) | (0.01) |
| USD | 1,482,339 | EUR | 1,376,655 | Canadian Imperial Bank of Commerce | 10/01/2024 | (35,106) | (0.01) |

Financial liabilities held for trading (30 Jun 2023: (1.51%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.51%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.52%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|------------|---------------|----------------|--|---------------|----------------------|--------------------|
| USD | 1,290,872 | EUR | 1,206,268 | Morgan Stanley | 10/01/2024 | (38,001) | (0.01) |
| USD | 1,170,111 | EUR | 1,101,916 | Goldman Sachs | 10/01/2024 | (42,941) | (0.01) |
| USD | 1,191,819 | EUR | 1,129,369 | JP Morgan Chase Bank | 10/01/2024 | (50,748) | (0.01) |
| USD | 2,911,874 | EUR | 2,702,140 | State Street Bank and Trust | 10/01/2024 | (66,832) | (0.01) |
| USD | 1,887,334 | EUR | 1,775,011 | Citigroup** | 10/01/2024 | (66,933) | (0.01) |
| USD | 1,964,620 | EUR | 1,857,690 | UBS Bank | 10/01/2024 | (79,666) | (0.01) |
| USD | 11,640,621 | EUR | 10,920,553 | Australia and New Zealand Banking Group | 10/01/2024 | (385,540) | (0.07) |
| USD | 1,269,187 | IDR | 19,965,582,373 | Bank of America Merrill Lynch | 25/01/2024 | (24,660) | (0.01) |
| USD | 2,173,157 | IDR | 33,946,230,987 | Citigroup** | 25/01/2024 | (28,145) | (0.01) |
| USD | 1,353,418 | KRW | 1,823,621,879 | Barclays Bank | 18/01/2024 | (57,723) | (0.01) |
| USD | 2,796,408 | MYR | 12,970,298 | Morgan Stanley | 11/01/2024 | (25,106) | (0.01) |
| USD | 2,786,796 | PEN | 10,599,578 | Bank of America Merrill Lynch | 17/01/2024 | (67,592) | (0.01) |

Unrealised loss on open forward foreign currency contracts

(4,587,802) (0.82)

Interest rate swaps (30 Jun 2023: (0.99%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------|------------------|----------|--------------|---------------|------------------|-----------------|--------------------|
| 6 Months BUBOR | Fixed 8.82% | HUF | Citigroup** | 02/06/2028 | 1,218,143,000 | (365,711) | (0.06) |
| 6 Months BUBOR | Fixed 8.70% | HUF | Citigroup** | 05/06/2028 | 1,145,277,000 | (330,828) | (0.06) |
| Fixed 0.00% | 6 Months Euribor | EUR | Citigroup** | 30/09/2050 | 3,500,000 | (1,649,401) | (0.29) |
| Fixed 0.00% | 6 Months Euribor | EUR | Citigroup** | 10/11/2050 | 3,510,000 | (1,676,499) | (0.30) |

Interest rate swaps at negative fair value

(4,022,439) (0.71)

Total financial derivative instruments at negative fair value

(8,610,241) (1.53)

Total financial liabilities held for trading

(8,610,241) (1.53)

Total investments at fair value through profit or loss/held for trading

604,442,246 107.82

Financial derivative instruments settled to market (30 Jun 2023: 0.05%)

Futures contracts (30 Jun 2023: 0.05%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised gain € | % of Net assets |
|----------------------------------|-------------------------------------|----------|----------------|---------------|---------------|-------------------------|--------------------|
| 3 Year Korea Bond Futures | 727 | KRW | Morgan Stanley | 19/03/2024 | 53,870,700 | 235,064 | 0.04 |
| 5 Year US Treasury Notes Futures | 401 | USD | Morgan Stanley | 28/03/2024 | 39,485,940 | 643,791 | 0.11 |
| Euro Bund Futures | 10 | EUR | Morgan Stanley | 07/03/2024 | 1,372,200 | 30,800 | 0.01 |
| Long Gilt Futures | 74 | GBP | Morgan Stanley | 26/03/2024 | 8,766,129 | 611,567 | 0.11 |
| US Ultra Bond Futures | (27) | USD | Morgan Stanley | 19/03/2024 | (3,265,316) | 11,033 | - |

Unrealised gain on futures contracts settled to market

1,532,255 0.27

Total financial derivative instruments settled to market at positive fair value

1,532,255 0.27

Variation margin received on financial derivative instruments settled to market

(1,532,255) (0.27)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.19%))

Futures contracts (30 Jun 2023: (0.19%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised loss € | % of Net assets |
|----------------------------------|-------------------------------|----------|----------------|---------------|--------------|-------------------|-----------------|
| 10 Year Japan Bond Futures | (16) | JPY | Morgan Stanley | 13/03/2024 | (15,072,928) | (98,116) | (0.02) |
| 10 Year Korea Bond Futures | (74) | KRW | Morgan Stanley | 19/03/2024 | (6,007,690) | (81,663) | (0.02) |
| 10 Year US Ultra Futures | (182) | USD | Morgan Stanley | 19/03/2024 | (19,444,024) | (630,163) | (0.11) |
| 2 Year US Treasury Notes Futures | (19) | USD | Morgan Stanley | 28/03/2024 | (3,541,725) | (2,150) | - |
| Euro OAT Futures | (60) | EUR | Morgan Stanley | 07/03/2024 | (7,890,600) | (219,000) | (0.04) |
| Euro Schatz Futures | (73) | EUR | Morgan Stanley | 07/03/2024 | (7,777,785) | (23,445) | - |
| Euro-Bobl Futures | (84) | EUR | Morgan Stanley | 07/03/2024 | (10,019,520) | (47,230) | (0.01) |
| US Long Bond Futures | (9) | USD | Morgan Stanley | 19/03/2024 | (1,017,913) | (7,129) | - |

Unrealised loss on futures contracts settled to market

(1,108,896) (0.20)

Total financial derivative instruments settled to market at negative fair value

(1,108,896) (0.20)

Variation margin paid on financial derivative instruments settled to market

1,108,896 0.20

Total financial derivative instruments settled to market

- -

Fair value € % of Net assets

Cash (30 Jun 2023: 2.21%)

13,577,211 2.42

Net current liabilities (30 Jun 2023: (7.34%))

(57,407,007) (10.24)

Net assets attributable to holders of redeemable participating shares

560,612,450 100.00

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

Thailand 0.14%

United Arab Emirates 0.18%

Government bonds

Hong Kong 0.25%

Italy 0.76%

Malaysia 0.49%

Peru 1.08%

Thailand 0.32%

Total assets comprised as follows:

| | % of Total assets |
|---|--------------------------|
| Transferable securities admitted to an official stock exchange listing; | 73.94 |
| Transferable securities dealt in on another regulated market; | 14.75 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 3.72 |
| Financial derivative instruments dealt in on a regulated market; | 0.52 |
| Over the Counter financial derivative instruments; | 1.11 |
| Other current assets | 5.96 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%)

Transferable securities (30 Jun 2023: 94.00%)

Equities (30 Jun 2023: 94.00%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Australia (30 Jun 2023: 0.24%) | | | |
| Brambles Ltd. | 91,304 | 847,297 | 0.05 |
| Cleanaway Waste Management Ltd. | 1,460,026 | 2,679,909 | 0.16 |
| Medibank Pvt Ltd. | 181,259 | 440,308 | 0.03 |
| | | 3,967,514 | 0.24 |
| Bangladesh (30 Jun 2023: 0.07%) | | | |
| GrameenPhone Ltd. | 388,881 | 1,015,520 | 0.06 |
| Belgium (30 Jun 2023: 0.20%) | | | |
| KBC Group NV | 41,537 | 2,694,300 | 0.16 |
| Umicore SA | 13,430 | 369,403 | 0.02 |
| | | 3,063,703 | 0.18 |
| Bermuda (30 Jun 2023: Nil) | | | |
| Arch Capital Group Ltd. | 24,400 | 1,812,188 | 0.11 |
| Liberty Global Ltd. - Class C | 14,996 | 279,525 | 0.02 |
| | | 2,091,713 | 0.13 |
| Brazil (30 Jun 2023: 0.49%) | | | |
| Telefonica Brasil SA | 470,200 | 5,172,820 | 0.31 |
| YDUQS Participacoes SA | 773,700 | 3,570,972 | 0.21 |
| | | 8,743,792 | 0.52 |
| Canada (30 Jun 2023: 0.98%) | | | |
| BCE, Inc. (Canada listing) | 4,963 | 196,359 | 0.01 |
| Brookfield Renewable Corp. | 92,929 | 2,687,936 | 0.16 |
| Cameco Corp. | 4,600 | 199,301 | 0.01 |
| Canadian National Railway Co. | 1,700 | 214,724 | 0.01 |
| CGI, Inc. | 13,800 | 1,485,598 | 0.09 |
| Empire Co. Ltd. | 9,500 | 252,522 | 0.01 |
| George Weston Ltd. | 4,100 | 511,489 | 0.03 |
| Great-West Lifeco, Inc. | 18,300 | 608,705 | 0.04 |
| iA Financial Corp., Inc. | 6,625 | 453,842 | 0.03 |
| Manulife Financial Corp. | 119,500 | 2,653,542 | 0.16 |
| Metro, Inc. | 9,700 | 504,568 | 0.03 |
| Quebecor, Inc. | 10,500 | 250,993 | 0.01 |
| Stantec, Inc. | 49,295 | 3,976,947 | 0.24 |
| TELUS Corp. (Non-Voting Rights) | 6,331 | 113,215 | 0.01 |
| TELUS Corp. (Voting Rights) | 25,224 | 451,071 | 0.03 |
| WSP Global, Inc. | 7,876 | 1,109,425 | 0.06 |
| | | 15,670,237 | 0.93 |
| China (30 Jun 2023: 0.24%) | | | |
| Hangzhou Tigermed Consulting Co. Ltd. H-Shares | 225,800 | 1,022,217 | 0.06 |
| Denmark (30 Jun 2023: 2.99%) | | | |
| Novo Nordisk AS | 288,005 | 29,793,400 | 1.77 |
| Vestas Wind Systems AS | 532,521 | 16,910,689 | 1.01 |
| | | 46,704,089 | 2.78 |
| Finland (30 Jun 2023: 0.40%) | | | |
| Elisa OYJ | 8,932 | 413,120 | 0.03 |
| France (30 Jun 2023: 3.63%) | | | |
| Air Liquide SA | 82,685 | 16,086,448 | 0.96 |
| Alstom SA | 19,244 | 258,921 | 0.01 |
| BioMerieux | 1,671 | 185,694 | 0.01 |
| Bouygues SA | 12,686 | 478,144 | 0.03 |
| Carrefour SA | 37,929 | 694,045 | 0.04 |

| | Shares | Fair value US\$ | % of Net assets |
|---|------------|--------------------|--------------------|
| France (30 Jun 2023: 3.63%) (continued) | | | |
| Covivio SA | 3,111 | 167,292 | 0.01 |
| Credit Agricole SA | 249,895 | 3,547,750 | 0.21 |
| EssilorLuxottica SA | 29,783 | 5,974,603 | 0.36 |
| Gecina SA | 3,021 | 367,420 | 0.02 |
| Getlink SE | 23,485 | 429,741 | 0.03 |
| L'Oreal SA | 15,606 | 7,768,832 | 0.46 |
| Orange SA | 122,356 | 1,392,694 | 0.08 |
| Publicis Groupe SA | 15,010 | 1,392,787 | 0.08 |
| Renault SA | 11,878 | 484,232 | 0.03 |
| Sanofi SA | 6,362 | 630,814 | 0.04 |
| Schneider Electric SE | 106,565 | 21,398,604 | 1.28 |
| | | 61,258,021 | 3.65 |
| Germany (30 Jun 2023: 3.71%) | | | |
| Bayerische Motoren Werke AG | 20,954 | 2,332,739 | 0.14 |
| Bayerische Motoren Werke AG - Pref | 3,872 | 384,735 | 0.02 |
| Beiersdorf AG | 6,624 | 992,944 | 0.06 |
| Brenntag SE | 9,137 | 839,955 | 0.05 |
| Deutsche Post AG | 343,843 | 17,037,105 | 1.02 |
| GEA Group AG | 147,816 | 6,154,210 | 0.37 |
| Hannover Rueck SE | 4,006 | 957,177 | 0.06 |
| Henkel AG & Co. KGaA | 6,663 | 478,271 | 0.03 |
| Henkel AG & Co. KGaA - Pref | 11,122 | 895,152 | 0.05 |
| Infineon Technologies AG | 106,963 | 4,466,323 | 0.27 |
| Knorr-Bremse AG | 4,866 | 316,063 | 0.02 |
| Mercedes-Benz Group AG | 73,456 | 5,075,506 | 0.30 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 450 | 186,459 | 0.01 |
| Porsche Automobil Holding SE | 9,820 | 502,464 | 0.03 |
| SAP SE | 32,800 | 5,053,713 | 0.30 |
| Siemens AG | 34,457 | 6,467,653 | 0.38 |
| Symrise AG | 66,529 | 7,322,670 | 0.44 |
| Talanx AG | 4,062 | 290,090 | 0.02 |
| Volkswagen AG (Germany listing) | 3,277 | 404,709 | 0.02 |
| Volkswagen AG (UK listing) | 1,939 | 253,710 | 0.01 |
| | | 60,411,648 | 3.60 |
| Hong Kong (30 Jun 2023: 1.22%) | | | |
| AIA Group Ltd. | 1,965,417 | 17,128,228 | 1.02 |
| MTR Corp. Ltd. | 98,000 | 380,276 | 0.02 |
| | | 17,508,504 | 1.04 |
| India (30 Jun 2023: 0.11%) | | | |
| Shriram Finance Ltd. | 97,603 | 2,411,111 | 0.14 |
| Indonesia (30 Jun 2023: 0.34%) | | | |
| Bank Rakyat Indonesia Persero Tbk. PT | 13,279,962 | 4,937,831 | 0.29 |
| Ireland (30 Jun 2023: 4.37%) | | | |
| Accenture PLC | 31,977 | 11,221,049 | 0.67 |
| AIB Group PLC | 92,390 | 395,987 | 0.02 |
| Aptiv PLC | 171,493 | 15,386,352 | 0.92 |
| Kerry Group PLC | 122,844 | 10,674,134 | 0.64 |
| Kingspan Group PLC | 28,226 | 2,444,501 | 0.15 |
| Linde PLC | 29,178 | 11,983,696 | 0.71 |
| Pentair PLC | 95,775 | 6,963,800 | 0.41 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%) (continued)

Transferable securities (30 Jun 2023: 94.00%) (continued)

Equities (30 Jun 2023: 94.00%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| Ireland (30 Jun 2023: 4.37%) (continued) | | | |
| STERIS PLC | 20,250 | 4,451,963 | 0.27 |
| Trane Technologies PLC | 66,619 | 16,248,374 | 0.97 |
| | | 79,769,856 | 4.76 |
| Israel (30 Jun 2023: 0.29%) | | | |
| CyberArk Software Ltd. | 24,360 | 5,336,059 | 0.32 |
| Italy (30 Jun 2023: 0.24%) | | | |
| Assicurazioni Generali SpA | 64,879 | 1,369,228 | 0.08 |
| Intesa Sanpaolo SpA | 868,724 | 2,536,798 | 0.15 |
| Mediobanca Banca di Credito Finanziario SpA | 36,260 | 448,812 | 0.03 |
| Poste Italiane SpA | 34,841 | 395,455 | 0.02 |
| Telecom Italia SpA | 524,729 | 170,531 | 0.01 |
| | | 4,920,824 | 0.29 |
| Japan (30 Jun 2023: 4.66%) | | | |
| Advantest Corp. | 49,600 | 1,687,695 | 0.10 |
| Astellas Pharma, Inc. | 292,583 | 3,499,042 | 0.21 |
| Azbil Corp. | 7,708 | 255,111 | 0.01 |
| Brother Industries Ltd. | 15,200 | 242,642 | 0.01 |
| Chubu Electric Power Co., Inc. | 40,800 | 527,147 | 0.03 |
| Dai Nippon Printing Co. Ltd. | 13,600 | 402,559 | 0.02 |
| Daito Trust Construction Co. Ltd. | 4,100 | 475,493 | 0.03 |
| Daiwa House Industry Co. Ltd. | 38,991 | 1,181,512 | 0.07 |
| Daiwa Securities Group, Inc. | 87,700 | 590,411 | 0.03 |
| Hulic Co. Ltd. | 25,000 | 261,828 | 0.02 |
| Japan Post Bank Co. Ltd. | 25,900 | 263,813 | 0.02 |
| Japan Post Holdings Co. Ltd. | 136,500 | 1,219,476 | 0.07 |
| Japan Post Insurance Co. Ltd. | 12,600 | 223,793 | 0.01 |
| Japan Real Estate Investment Corp. | 82 | 339,679 | 0.02 |
| Kajima Corp. | 27,800 | 464,681 | 0.03 |
| Katitas Co. Ltd. | 139,076 | 2,159,437 | 0.13 |
| KDDI Corp. | 98,300 | 3,127,917 | 0.19 |
| Keisei Electric Railway Co. Ltd. | 8,600 | 406,514 | 0.02 |
| Keyence Corp. | 6,241 | 2,749,971 | 0.16 |
| Kubota Corp. | 363,943 | 5,479,281 | 0.33 |
| Mazda Motor Corp. | 37,400 | 404,163 | 0.02 |
| MISUMI Group, Inc. | 97,603 | 1,654,294 | 0.10 |
| Mitsubishi Electric Corp. | 127,000 | 1,800,773 | 0.11 |
| MS&AD Insurance Group Holdings, Inc. | 27,871 | 1,096,415 | 0.07 |
| NEC Corp. | 16,100 | 953,575 | 0.06 |
| Nippon Telegraph & Telephone Corp. | 1,970,575 | 2,408,356 | 0.14 |
| Nissan Motor Co. Ltd. | 152,500 | 599,486 | 0.04 |
| Obayashi Corp. | 42,700 | 369,513 | 0.02 |
| Oracle Corp. | 2,500 | 192,758 | 0.01 |
| Oriental Land Co. Ltd. | 244,131 | 9,093,005 | 0.54 |
| Otsuka Corp. | 7,300 | 300,999 | 0.02 |
| Recruit Holdings Co. Ltd. | 86,100 | 3,641,753 | 0.22 |
| Ricoh Co. Ltd. | 34,500 | 265,027 | 0.02 |
| SCSK Corp. | 10,400 | 206,259 | 0.01 |
| Secom Co. Ltd. | 13,800 | 994,035 | 0.06 |
| Seiko Epson Corp. | 19,000 | 284,434 | 0.02 |
| Sekisui Chemical Co. Ltd. | 24,622 | 354,974 | 0.02 |
| Sekisui House Ltd. | 324,510 | 7,209,287 | 0.43 |
| Shimano, Inc. | 21,300 | 3,298,947 | 0.20 |
| Shimizu Corp. | 34,147 | 226,855 | 0.01 |
| SoftBank Corp. | 188,900 | 2,357,565 | 0.14 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| Japan (30 Jun 2023: 4.66%) (continued) | | | |
| Sompo Holdings, Inc. | 19,293 | 943,712 | 0.06 |
| Sumitomo Electric Industries Ltd. | 47,000 | 598,585 | 0.04 |
| Suntory Beverage & Food Ltd. | 9,100 | 300,149 | 0.02 |
| Taisei Corp. | 11,200 | 383,079 | 0.02 |
| Takeda Pharmaceutical Co. Ltd. | 204,689 | 5,886,007 | 0.35 |
| Terumo Corp. | 143,300 | 4,698,061 | 0.28 |
| Tokyo Electron Ltd. (Japan listing) | 31,000 | 5,553,305 | 0.33 |
| TOPPAN Holdings, Inc. | 16,200 | 452,171 | 0.03 |
| TOTO Ltd. | 9,106 | 239,825 | 0.01 |
| Toyota Motor Corp. | 48,200 | 885,672 | 0.05 |
| Toyota Tsusho Corp. | 13,600 | 801,453 | 0.05 |
| | | 84,012,494 | 5.01 |
| Kenya (30 Jun 2023: 0.05%) | | | |
| Safaricom PLC | 2,587,111 | 228,226 | 0.01 |
| Luxembourg (30 Jun 2023: 0.59%) | | | |
| Eurofins Scientific SE | 158,941 | 10,355,366 | 0.62 |
| Netherlands (30 Jun 2023: 2.40%) | | | |
| Aalberts NV | 70,048 | 3,037,881 | 0.18 |
| ABN AMRO Bank NV | 25,895 | 388,741 | 0.02 |
| Adyen NV | 4,215 | 5,431,807 | 0.32 |
| Akzo Nobel NV | 11,210 | 926,506 | 0.06 |
| Arcadis NV | 59,335 | 3,201,189 | 0.19 |
| ASML Holding NV | 15,475 | 11,653,294 | 0.69 |
| Koninklijke Ahold Delhaize NV | 63,512 | 1,825,174 | 0.11 |
| Koninklijke KPN NV | 220,690 | 760,122 | 0.05 |
| Randstad NV | 7,077 | 443,415 | 0.03 |
| Stellantis NV (Italy listing) | 144,304 | 3,371,425 | 0.20 |
| | | 31,039,554 | 1.85 |
| New Zealand (30 Jun 2023: 0.04%) | | | |
| Meridian Energy Ltd. | 84,992 | 298,122 | 0.02 |
| Spark New Zealand Ltd. | 123,702 | 405,708 | 0.02 |
| | | 703,830 | 0.04 |
| Norway (30 Jun 2023: 0.07%) | | | |
| Gjensidige Forsikring ASA | 13,164 | 243,041 | 0.01 |
| Mowi ASA | 30,586 | 548,131 | 0.03 |
| Orkla ASA | 46,093 | 357,826 | 0.02 |
| Salmar ASA | 4,851 | 271,885 | 0.02 |
| Telenor ASA | 41,397 | 475,289 | 0.03 |
| | | 1,896,172 | 0.11 |
| Portugal (30 Jun 2023: 0.03%) | | | |
| Jeronimo Martins SGPS SA | 18,610 | 473,646 | 0.03 |
| Puerto Rico (30 Jun 2023: 0.16%) | | | |
| Popular, Inc. | 55,064 | 4,519,102 | 0.27 |
| Singapore (30 Jun 2023: 0.49%) | | | |
| DBS Group Holdings Ltd. | 331,133 | 8,386,895 | 0.50 |
| Singapore Exchange Ltd. | 56,800 | 423,276 | 0.02 |
| Singapore Technologies Engineering Ltd. | 102,674 | 302,784 | 0.02 |
| | | 9,112,955 | 0.54 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%) (continued)

Transferable securities (30 Jun 2023: 94.00%) (continued)

Equities (30 Jun 2023: 94.00%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| South Africa (30 Jun 2023: 0.39%) | | | |
| Old Mutual Ltd. | 4,676,479 | 3,339,703 | 0.20 |
| Vodacom Group Ltd. | 603,244 | 3,496,588 | 0.21 |
| | | 6,836,291 | 0.41 |
| South Korea (30 Jun 2023: 0.18%) | | | |
| Samsung SDI Co. Ltd. | 6,789 | 2,488,088 | 0.15 |
| Spain (30 Jun 2023: 1.04%) | | | |
| Acciona SA | 1,673 | 246,349 | 0.02 |
| ACS Actividades de Construcción y Servicios SA | 14,047 | 623,164 | 0.04 |
| EDP Renovaveis SA | 171,243 | 3,504,256 | 0.21 |
| Iberdrola SA | 807,509 | 10,588,217 | 0.63 |
| Industria de Diseño Textil SA | 47,815 | 2,082,647 | 0.12 |
| | | 17,044,633 | 1.02 |
| Sweden (30 Jun 2023: 0.33%) | | | |
| Epiroc AB - Class B | 23,794 | 416,484 | 0.03 |
| MIPS AB | 27,558 | 996,729 | 0.06 |
| Saab AB | 5,373 | 323,942 | 0.02 |
| Tele2 AB | 35,115 | 301,538 | 0.02 |
| Volvo AB | 99,147 | 2,574,633 | 0.15 |
| Volvo AB - Class A | 13,570 | 359,520 | 0.02 |
| | | 4,972,846 | 0.30 |
| Switzerland (30 Jun 2023: 2.68%) | | | |
| Banque Cantonale Vaudoise | 1,979 | 255,120 | 0.02 |
| Chocoladefabriken Lindt & Sprüngli AG | 63 | 755,266 | 0.05 |
| Coca-Cola HBC AG | 13,300 | 390,809 | 0.02 |
| DSM-Firmenich AG | 67,989 | 6,909,573 | 0.41 |
| Landis+Gyr Group AG | 50,116 | 4,525,416 | 0.27 |
| Logitech International SA (Switzerland listing) | 10,806 | 1,024,044 | 0.06 |
| Novartis AG | 17,686 | 1,783,414 | 0.11 |
| Roche Holding AG (Voting Rights) | 1,760 | 546,622 | 0.03 |
| Sika AG | 5,547 | 1,803,854 | 0.11 |
| Swiss Prime Site AG | 5,041 | 538,150 | 0.03 |
| Swisscom AG | 1,684 | 1,012,421 | 0.06 |
| TE Connectivity Ltd. | 69,342 | 9,742,551 | 0.58 |
| Zurich Insurance Group AG | 9,617 | 5,023,030 | 0.30 |
| | | 34,310,270 | 2.05 |
| Taiwan (30 Jun 2023: 2.07%) | | | |
| Chroma ATE, Inc. | 317,200 | 2,201,450 | 0.13 |
| Delta Electronics, Inc. | 360,363 | 3,681,067 | 0.22 |
| MediaTek, Inc. | 246,474 | 8,151,419 | 0.48 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 230,317 | 23,952,968 | 1.43 |
| | | 37,986,904 | 2.26 |
| United Kingdom (30 Jun 2023: 4.39%) | | | |
| 3i Group PLC | 63,551 | 1,961,368 | 0.12 |
| AstraZeneca PLC (UK listing) | 25,653 | 3,466,458 | 0.21 |
| AstraZeneca PLC (US listing) | 55,027 | 3,706,068 | 0.22 |
| Auto Trader Group PLC | 59,502 | 547,205 | 0.03 |
| Aviva PLC | 175,732 | 973,828 | 0.06 |
| Barratt Developments PLC | 62,554 | 448,639 | 0.03 |
| Berkeley Group Holdings PLC | 7,111 | 424,972 | 0.03 |

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| United Kingdom (30 Jun 2023: 4.39%) (continued) | | | |
| BT Group PLC | 424,547 | 668,939 | 0.04 |
| Bunzl PLC | 22,207 | 903,072 | 0.05 |
| Croda International PLC | 149,492 | 9,623,904 | 0.57 |
| Ferguson (UK listing) | 29,603 | 5,692,761 | 0.34 |
| Ferguson PLC (US listing) | 13,400 | 2,587,138 | 0.15 |
| Genus PLC | 102,317 | 2,830,411 | 0.17 |
| Halma PLC | 99,727 | 2,903,694 | 0.17 |
| InterContinental Hotels Group PLC | 116,721 | 10,549,629 | 0.63 |
| J Sainsbury PLC | 106,142 | 409,447 | 0.02 |
| Kingfisher PLC | 119,709 | 371,288 | 0.02 |
| Land Securities Group PLC | 45,203 | 406,139 | 0.02 |
| Legal & General Group PLC | 3,713,998 | 11,888,589 | 0.71 |
| Nomad Foods Ltd. | 206,641 | 3,502,565 | 0.21 |
| Pearson PLC | 42,083 | 517,268 | 0.03 |
| Persimmon PLC | 21,635 | 383,090 | 0.02 |
| RELX PLC - ADR (UK listing) | 123,367 | 4,891,041 | 0.29 |
| Sage Group PLC | 65,572 | 980,106 | 0.06 |
| Schroders PLC | 51,700 | 283,335 | 0.02 |
| Severn Trent PLC | 17,686 | 581,464 | 0.04 |
| Spirax-Sarco Engineering PLC | 32,166 | 4,307,597 | 0.26 |
| Standard Chartered PLC | 106,799 | 907,558 | 0.05 |
| Taylor Wimpey PLC | 232,338 | 435,539 | 0.03 |
| Tesco PLC | 469,377 | 1,738,241 | 0.10 |
| Unilever PLC (Netherlands listing) | 59,881 | 2,900,901 | 0.17 |
| United Utilities Group PLC | 45,100 | 609,143 | 0.04 |
| | | 82,401,397 | 4.91 |
| United States of America (30 Jun 2023: 54.91%) | | | |
| Abbott Laboratories | 66,780 | 7,350,475 | 0.44 |
| Adobe, Inc. | 43,590 | 26,005,794 | 1.55 |
| Adtalem Global Education, Inc. | 75,280 | 4,437,756 | 0.26 |
| Advanced Drainage Systems, Inc. | 25,228 | 3,548,066 | 0.21 |
| Aflac, Inc. | 37,100 | 3,060,750 | 0.18 |
| AGCO Corp. | 40,096 | 4,868,055 | 0.29 |
| Agilent Technologies, Inc. | 110,125 | 15,310,679 | 0.91 |
| agilon health, Inc. | 160,964 | 2,020,098 | 0.12 |
| Akamai Technologies, Inc. | 10,000 | 1,183,500 | 0.07 |
| Alphabet, Inc. - Class A | 150,782 | 21,062,738 | 1.26 |
| Alphabet, Inc. - Class C | 34,600 | 4,876,178 | 0.29 |
| Amazon.com, Inc. | 96,956 | 14,731,495 | 0.88 |
| American Water Works Co., Inc. | 162,406 | 21,435,968 | 1.28 |
| Analog Devices, Inc. | 1,300 | 258,128 | 0.01 |
| ANSYS, Inc. | 18,314 | 6,645,784 | 0.40 |
| Apple, Inc. | 59,484 | 11,452,454 | 0.68 |
| Applied Materials, Inc. | 28,049 | 4,545,901 | 0.27 |
| Arista Networks, Inc. | 14,000 | 3,297,140 | 0.20 |
| Assurant, Inc. | 3,500 | 589,715 | 0.03 |
| AT&T, Inc. | 445,600 | 7,477,168 | 0.45 |
| Autodesk, Inc. | 48,920 | 11,911,042 | 0.71 |
| AutoZone, Inc. | 5,823 | 15,056,007 | 0.90 |
| AvalonBay Communities, Inc. | 9,288 | 1,738,899 | 0.10 |
| Best Buy Co., Inc. | 12,906 | 1,010,282 | 0.06 |
| Blackstone, Inc. | 94,950 | 12,430,854 | 0.74 |
| Block, Inc. | 28,194 | 2,180,806 | 0.13 |
| BorgWarner, Inc. | 15,400 | 552,090 | 0.03 |
| Boston Scientific Corp. | 135,775 | 7,849,153 | 0.47 |
| Broadridge Financial Solutions, Inc. | 7,800 | 1,604,850 | 0.10 |
| Cardinal Health, Inc. | 16,200 | 1,632,960 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%) (continued)
Transferable securities (30 Jun 2023: 94.00%) (continued)
Equities (30 Jun 2023: 94.00%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 54.91%) (continued) | | | |
| Carrier Global Corp. | 72,351 | 4,156,565 | 0.25 |
| Cavco Industries, Inc. | 11,995 | 4,157,707 | 0.25 |
| CBRE Group, Inc. | 20,314 | 1,891,030 | 0.11 |
| Cencora, Inc. | 11,186 | 2,297,381 | 0.14 |
| CH Robinson Worldwide, Inc. | 7,600 | 656,564 | 0.04 |
| Church & Dwight Co., Inc. | 16,200 | 1,531,872 | 0.09 |
| Cigna Group | 19,200 | 5,749,440 | 0.34 |
| Cisco Systems, Inc. | 185,272 | 9,359,941 | 0.56 |
| Cognex Corp. | 96,368 | 4,022,400 | 0.24 |
| Cognizant Technology Solutions Corp. | 33,100 | 2,500,043 | 0.15 |
| Colgate-Palmolive Co. | 49,300 | 3,929,703 | 0.23 |
| Comcast Corp. | 99,900 | 4,380,615 | 0.26 |
| Crown Holdings, Inc. | 89,118 | 8,206,877 | 0.49 |
| Cummins, Inc. | 9,216 | 2,207,877 | 0.13 |
| Danaher Corp. | 62,045 | 14,353,490 | 0.86 |
| Darling Ingredients, Inc. | 70,892 | 3,533,257 | 0.21 |
| DaVita, Inc. | 3,600 | 377,136 | 0.02 |
| Deckers Outdoor Corp. | 1,700 | 1,136,331 | 0.07 |
| Dell Technologies, Inc. | 16,805 | 1,285,582 | 0.08 |
| eBay, Inc. | 302,835 | 13,209,663 | 0.79 |
| Ecolab, Inc. | 63,784 | 12,651,556 | 0.75 |
| Edwards Lifesciences Corp. | 28,497 | 2,172,896 | 0.13 |
| Elevance Health, Inc. | 15,246 | 7,189,404 | 0.43 |
| Eli Lilly & Co. | 26,371 | 15,372,183 | 0.92 |
| Enphase Energy, Inc. | 18,977 | 2,507,621 | 0.15 |
| Equity Residential | 23,700 | 1,449,492 | 0.09 |
| Estee Lauder Cos., Inc. | 23,967 | 3,505,174 | 0.21 |
| Etsy, Inc. | 18,732 | 1,518,229 | 0.09 |
| F5, Inc. | 29,695 | 5,314,811 | 0.32 |
| First Solar, Inc. | 34,515 | 5,946,244 | 0.35 |
| FMC Corp. | 8,000 | 504,400 | 0.03 |
| Fortinet, Inc. | 28,150 | 1,647,619 | 0.10 |
| General Motors Co. | 90,700 | 3,257,944 | 0.19 |
| Gilead Sciences, Inc. | 51,300 | 4,155,813 | 0.25 |
| Globe Life, Inc. | 53,855 | 6,555,231 | 0.39 |
| GoDaddy, Inc. | 59,907 | 6,359,727 | 0.38 |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. | 65,628 | 1,810,020 | 0.11 |
| Hartford Financial Services Group, Inc. | 20,100 | 1,615,638 | 0.10 |
| Hasbro, Inc. | 8,200 | 418,692 | 0.02 |
| HCA Healthcare, Inc. | 38,307 | 10,368,939 | 0.62 |
| Henry Schein, Inc. | 8,648 | 654,740 | 0.04 |
| Hewlett Packard Enterprise Co. | 84,297 | 1,431,363 | 0.08 |
| Home Depot, Inc. | 18,455 | 6,395,580 | 0.38 |
| Host Hotels & Resorts, Inc. | 45,636 | 888,533 | 0.05 |
| HP, Inc. | 58,421 | 1,757,888 | 0.10 |
| Hubbell, Inc. | 33,600 | 11,052,048 | 0.66 |
| IDEX Corp. | 32,669 | 7,092,767 | 0.42 |
| Insulet Corp. | 10,610 | 2,302,158 | 0.14 |
| International Business Machines Corp. | 34,300 | 5,609,765 | 0.33 |
| International Flavors & Fragrances, Inc. | 42,215 | 3,418,149 | 0.20 |
| Interpublic Group of Cos., Inc. | 25,300 | 825,792 | 0.05 |
| Intuit, Inc. | 13,935 | 8,709,793 | 0.52 |
| Intuitive Surgical, Inc. | 13,566 | 4,576,626 | 0.27 |
| Iron Mountain, Inc. | 19,086 | 1,335,638 | 0.08 |
| Jabil, Inc. | 8,600 | 1,095,640 | 0.06 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 54.91%) (continued) | | | |
| Jack Henry & Associates, Inc. | 4,550 | 743,515 | 0.04 |
| Johnson & Johnson | 57,049 | 8,941,860 | 0.53 |
| JPMorgan Chase & Co. | 38,257 | 6,507,516 | 0.39 |
| Juniper Networks, Inc. | 21,156 | 623,679 | 0.04 |
| Kenvue, Inc. | 13,350 | 287,425 | 0.02 |
| Kroger Co. | 44,600 | 2,038,666 | 0.12 |
| Lam Research Corp. | 8,700 | 6,814,362 | 0.41 |
| Laureate Education, Inc. | 321,858 | 4,412,673 | 0.26 |
| Lennox International, Inc. | 2,100 | 939,792 | 0.06 |
| LKQ Corp. | 17,100 | 817,209 | 0.05 |
| Lululemon Athletica, Inc. | 3,400 | 1,738,386 | 0.10 |
| MarketAxess Holdings, Inc. | 23,900 | 6,999,115 | 0.42 |
| Mastercard, Inc. | 37,707 | 16,082,413 | 0.96 |
| McDonald's Corp. | 6,600 | 1,956,966 | 0.12 |
| McKesson Corp. | 8,900 | 4,120,522 | 0.25 |
| Merck & Co., Inc. | 93,500 | 10,193,370 | 0.61 |
| Meta Platforms, Inc. | 7,800 | 2,760,888 | 0.16 |
| Mettler-Toledo International, Inc. | 5,376 | 6,520,873 | 0.39 |
| Micron Technology, Inc. | 57,203 | 4,881,704 | 0.29 |
| Microsoft Corp. (US listing) | 179,981 | 67,680,055 | 4.03 |
| Morgan Stanley | 166,526 | 15,528,549 | 0.93 |
| Motorola Solutions, Inc. | 9,044 | 2,831,586 | 0.17 |
| Nasdaq, Inc. | 21,900 | 1,273,266 | 0.08 |
| National Vision Holdings, Inc. | 143,546 | 3,004,418 | 0.18 |
| NetApp, Inc. | 13,600 | 1,198,976 | 0.07 |
| Netflix, Inc. | 18,734 | 9,121,210 | 0.54 |
| News Corp. | 24,500 | 601,475 | 0.04 |
| NextEra Energy, Inc. | 132,049 | 8,020,656 | 0.48 |
| NVIDIA Corp. | 57,812 | 28,629,659 | 1.71 |
| Omnicom Group, Inc. | 12,998 | 1,124,457 | 0.07 |
| OneMain Holdings, Inc. | 70,285 | 3,458,022 | 0.21 |
| PACCAR, Inc. | 34,300 | 3,349,395 | 0.20 |
| Palo Alto Networks, Inc. | 11,972 | 3,530,303 | 0.21 |
| Paychex, Inc. | 21,065 | 2,509,052 | 0.15 |
| PGT Innovations, Inc. | 45,318 | 1,844,443 | 0.11 |
| PowerSchool Holdings, Inc. | 199,992 | 4,711,812 | 0.28 |
| Principal Financial Group, Inc. | 15,592 | 1,226,623 | 0.07 |
| Procter & Gamble Co. | 89,017 | 13,044,551 | 0.78 |
| PulteGroup, Inc. | 14,400 | 1,486,368 | 0.09 |
| Regency Centers Corp. | 10,700 | 716,900 | 0.04 |
| Reliance Steel & Aluminum Co. | 3,300 | 922,944 | 0.05 |
| Republic Services, Inc. | 69,145 | 11,402,702 | 0.68 |
| Robert Half, Inc. | 6,863 | 603,395 | 0.04 |
| Roper Technologies, Inc. | 23,564 | 12,846,386 | 0.77 |
| Salesforce, Inc. | 43,077 | 11,335,282 | 0.68 |
| SEI Investments Co. | 7,100 | 451,205 | 0.03 |
| Sun Communities, Inc. | 21,892 | 2,925,866 | 0.17 |
| Super Micro Computer, Inc. | 3,100 | 881,206 | 0.05 |
| T Rowe Price Group, Inc. | 7,011 | 755,015 | 0.04 |
| Tesla, Inc. | 21,500 | 5,342,320 | 0.32 |
| Texas Instruments, Inc. | 47,406 | 8,080,827 | 0.48 |
| Thermo Fisher Scientific, Inc. | 25,633 | 13,605,740 | 0.81 |
| TJX Cos., Inc. | 135,810 | 12,740,336 | 0.76 |
| T-Mobile U.S., Inc. | 100,200 | 16,065,066 | 0.96 |
| Tractor Supply Co. | 5,864 | 1,260,936 | 0.07 |
| Travelers Cos., Inc. | 14,946 | 2,847,064 | 0.17 |
| United Rentals, Inc. | 13,522 | 7,753,785 | 0.46 |
| UnitedHealth Group, Inc. | 40,130 | 21,127,241 | 1.26 |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%) (continued)

Transferable securities (30 Jun 2023: 94.00%) (continued)

Equities (30 Jun 2023: 94.00%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 54.91%) (continued) | | | |
| Veralto Corp. | 90,844 | 7,472,827 | 0.45 |
| Verizon Communications, Inc. | 242,200 | 9,130,940 | 0.54 |
| Viatis, Inc. | 76,100 | 824,163 | 0.05 |
| Visa, Inc. | 131,387 | 34,206,605 | 2.04 |
| Waste Management, Inc. | 90,173 | 16,149,984 | 0.96 |
| Waters Corp. | 25,010 | 8,234,042 | 0.49 |
| Watts Water Technologies, Inc. | 38,699 | 8,062,550 | 0.48 |
| Westinghouse Air Brake Technologies Corp. | 57,699 | 7,322,003 | 0.44 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|----------------------|--------------------|
| United States of America (30 Jun 2023: 54.91%) (continued) | | | |
| WW Grainger, Inc. | 2,900 | 2,403,201 | 0.14 |
| Xylem, Inc. | 154,144 | 17,627,908 | 1.05 |
| Yum! Brands, Inc. | 18,200 | 2,378,012 | 0.14 |
| | | 967,568,633 | 57.68 |
| Total equities | | 1,615,196,166 | 96.28 |
| Total transferable securities | | 1,615,196,166 | 96.28 |

Financial derivative instruments (30 Jun 2023: 0.38%)

Open forward foreign currency contracts (30 Jun 2023: 0.38%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 45,946 | EUR | 27,969 | State Street Bank and Trust | 04/01/2024 | 455 | - |
| AUD | 167,777 | GBP | 88,509 | State Street Bank and Trust | 04/01/2024 | 1,656 | - |
| AUD | 4,694 | USD | 3,116 | State Street Bank and Trust | 04/01/2024 | 87 | - |
| CAD | 67,298 | EUR | 45,821 | State Street Bank and Trust | 04/01/2024 | 422 | - |
| CAD | 262,746 | GBP | 154,691 | State Street Bank and Trust | 04/01/2024 | 2,066 | - |
| CAD | 477 | GBP | 283 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| CHF | 36,383 | EUR | 38,524 | State Street Bank and Trust | 04/01/2024 | 667 | - |
| CHF | 142,126 | GBP | 129,863 | State Street Bank and Trust | 04/01/2024 | 3,315 | - |
| CHF | 3,307 | USD | 3,817 | State Street Bank and Trust | 04/01/2024 | 112 | - |
| DKK | 49,875 | EUR | 6,688 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| DKK | 284,167 | GBP | 32,820 | State Street Bank and Trust | 04/01/2024 | 273 | - |
| DKK | 6,250 | USD | 916 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| EUR | 2,222 | AUD | 3,594 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| EUR | 1,011,153 | DKK | 7,537,170 | State Street Bank and Trust | 04/01/2024 | 67 | - |
| EUR | 4,884,246 | GBP | 4,213,738 | State Street Bank and Trust | 04/01/2024 | 23,890 | - |
| EUR | 670,763 | HKD | 5,725,397 | State Street Bank and Trust | 04/01/2024 | 7,754 | - |
| EUR | 109 | ILS | 434 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 5,159 | JPY | 799,814 | State Street Bank and Trust | 04/01/2024 | 24 | - |
| EUR | 113 | NOK | 1,266 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 17,258 | SEK | 191,565 | State Street Bank and Trust | 04/01/2024 | 56 | - |
| EUR | 383,985 | SGD | 559,126 | State Street Bank and Trust | 04/01/2024 | 297 | - |
| EUR | 81,229,435 | USD | 88,769,368 | State Street Bank and Trust | 04/01/2024 | 964,177 | 0.06 |
| GBP | 35 | AUD | 66 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 16 | DKK | 139 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 611 | EUR | 706 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| GBP | 714,465 | HKD | 7,066,626 | State Street Bank and Trust | 04/01/2024 | 5,803 | - |
| GBP | 330 | SEK | 4,212 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| GBP | 2,272 | SGD | 3,813 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| GBP | 89,722,898 | USD | 113,607,730 | State Street Bank and Trust | 04/01/2024 | 771,603 | 0.04 |
| HKD | 317 | GBP | 32 | State Street Bank and Trust | 04/01/2024 | - | - |
| HKD | 495 | GBP | 50 | State Street Bank and Trust | 05/02/2024 | - | - |
| HKD | 22,110 | USD | 2,831 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| ILS | 5,931 | EUR | 1,480 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| ILS | 21,862 | GBP | 4,709 | State Street Bank and Trust | 04/01/2024 | 67 | - |
| JPY | 14,314,749 | EUR | 91,098 | State Street Bank and Trust | 04/01/2024 | 901 | - |
| JPY | 51,455,259 | GBP | 282,197 | State Street Bank and Trust | 04/01/2024 | 5,236 | - |
| JPY | 99,932 | GBP | 558 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| JPY | 2,820,968 | SGD | 25,547 | State Street Bank and Trust | 04/01/2024 | 642 | - |
| JPY | 1,446,026 | USD | 9,830 | State Street Bank and Trust | 04/01/2024 | 427 | - |
| NOK | 92,848 | EUR | 7,884 | State Street Bank and Trust | 04/01/2024 | 435 | - |
| NOK | 163,970 | GBP | 12,121 | State Street Bank and Trust | 04/01/2024 | 691 | - |
| NOK | 23,491 | SGD | 2,907 | State Street Bank and Trust | 04/01/2024 | 109 | - |
| NOK | 11,536 | USD | 1,072 | State Street Bank and Trust | 04/01/2024 | 64 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 94.38%) (continued)

Financial derivative instruments (30 Jun 2023: 0.38%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.38%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| NZD | 1,373 | EUR | 779 | State Street Bank and Trust | 04/01/2024 | 9 | - |
| NZD | 4,016 | GBP | 1,963 | State Street Bank and Trust | 04/01/2024 | 41 | - |
| SEK | 132,227 | EUR | 11,707 | State Street Bank and Trust | 04/01/2024 | 187 | - |
| SEK | 387,452 | GBP | 29,574 | State Street Bank and Trust | 04/01/2024 | 746 | - |
| SEK | 21,071 | USD | 2,014 | State Street Bank and Trust | 04/01/2024 | 77 | - |
| SGD | 21,978 | AUD | 24,381 | State Street Bank and Trust | 04/01/2024 | 25 | - |
| SGD | 19,457 | DKK | 99,323 | State Street Bank and Trust | 04/01/2024 | 32 | - |
| SGD | 194,436 | EUR | 133,185 | State Street Bank and Trust | 04/01/2024 | 279 | - |
| SGD | 1,855,067 | GBP | 1,099,306 | State Street Bank and Trust | 04/01/2024 | 4,974 | - |
| SGD | 50 | GBP | 30 | State Street Bank and Trust | 05/02/2024 | - | - |
| SGD | 269,640 | HKD | 1,580,482 | State Street Bank and Trust | 04/01/2024 | 2,014 | - |
| SGD | 5,813 | SEK | 44,014 | State Street Bank and Trust | 04/01/2024 | 40 | - |
| SGD | 33,753,642 | USD | 25,344,822 | State Street Bank and Trust | 04/01/2024 | 244,765 | 0.02 |
| USD | 23,626 | EUR | 21,268 | State Street Bank and Trust | 04/01/2024 | 131 | - |
| USD | 15,812 | GBP | 12,393 | State Street Bank and Trust | 04/01/2024 | 12 | - |
| USD | 11,844 | GBP | 9,273 | State Street Bank and Trust | 05/02/2024 | 21 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 2,044,688 | 0.12 |
| Total financial derivative instruments at positive fair value | | | | | | 2,044,688 | 0.12 |
| Total financial assets at fair value through profit or loss | | | | | | 1,617,240,854 | 96.40 |

Financial liabilities held for trading (30 Jun 2023: (0.04%))

Financial derivative instruments (30 Jun 2023: (0.04%))

Open forward foreign currency contracts (30 Jun 2023: (0.04%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 11,697 | GBP | 6,277 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| AUD | 326 | GBP | 175 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| CHF | 258 | GBP | 242 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| DKK | 47,235 | EUR | 6,337 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| DKK | 95,166 | GBP | 11,074 | State Street Bank and Trust | 04/01/2024 | (14) | - |
| DKK | 688 | GBP | 80 | State Street Bank and Trust | 05/02/2024 | - | - |
| EUR | 2,206,452 | AUD | 3,631,280 | State Street Bank and Trust | 04/01/2024 | (40,430) | - |
| EUR | 3,593,812 | CAD | 5,320,602 | State Street Bank and Trust | 04/01/2024 | (65,113) | - |
| EUR | 3,040,257 | CHF | 2,878,237 | State Street Bank and Trust | 04/01/2024 | (61,208) | - |
| EUR | 19,498 | DKK | 145,363 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| EUR | 204,648 | GBP | 177,596 | State Street Bank and Trust | 04/01/2024 | (328) | - |
| EUR | 921 | GBP | 801 | State Street Bank and Trust | 05/02/2024 | (3) | - |
| EUR | 332 | HKD | 2,884 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| EUR | 116,932 | ILS | 475,220 | State Street Bank and Trust | 04/01/2024 | (2,798) | - |
| EUR | 6,940,413 | JPY | 1,114,893,156 | State Street Bank and Trust | 04/01/2024 | (241,141) | (0.02) |
| EUR | 211,417 | NOK | 2,485,907 | State Street Bank and Trust | 04/01/2024 | (11,238) | - |
| EUR | 61,720 | NZD | 109,165 | State Street Bank and Trust | 04/01/2024 | (935) | - |
| EUR | 906,900 | SEK | 10,367,484 | State Street Bank and Trust | 04/01/2024 | (26,934) | - |
| EUR | 6,939 | SGD | 10,122 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| EUR | 62,003 | USD | 68,862 | State Street Bank and Trust | 04/01/2024 | (368) | - |
| GBP | 2,423,761 | AUD | 4,624,165 | State Street Bank and Trust | 04/01/2024 | (65,575) | (0.01) |
| GBP | 3,944,418 | CAD | 6,768,797 | State Street Bank and Trust | 04/01/2024 | (105,116) | (0.01) |
| GBP | 3,337,184 | CHF | 3,661,651 | State Street Bank and Trust | 04/01/2024 | (96,298) | (0.01) |
| GBP | 1,131,316 | DKK | 9,773,468 | State Street Bank and Trust | 04/01/2024 | (6,139) | - |
| GBP | 11,373,655 | EUR | 13,181,191 | State Street Bank and Trust | 04/01/2024 | (61,953) | (0.01) |
| GBP | 64 | HKD | 633 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 128,453 | ILS | 605,176 | State Street Bank and Trust | 04/01/2024 | (4,311) | - |
| GBP | 7,619,274 | JPY | 1,419,028,896 | State Street Bank and Trust | 04/01/2024 | (352,365) | (0.02) |
| GBP | 229,496 | NOK | 3,129,614 | State Street Bank and Trust | 04/01/2024 | (15,607) | - |
| GBP | 67,743 | NZD | 138,890 | State Street Bank and Trust | 04/01/2024 | (1,576) | - |

Financial liabilities held for trading (30 Jun 2023: (0.04%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.04%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.04%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| GBP | 1,013,667 | SEK | 13,428,849 | State Street Bank and Trust | 04/01/2024 | (40,336) | - |
| GBP | 438,578 | SGD | 740,099 | State Street Bank and Trust | 04/01/2024 | (1,987) | - |
| GBP | 17,477 | USD | 22,292 | State Street Bank and Trust | 04/01/2024 | (12) | - |
| GBP | 3,121 | USD | 3,986 | State Street Bank and Trust | 05/02/2024 | (6) | - |
| HKD | 273,020 | EUR | 32,068 | State Street Bank and Trust | 04/01/2024 | (461) | - |
| HKD | 310,814 | GBP | 31,574 | State Street Bank and Trust | 04/01/2024 | (445) | - |
| HKD | 70,828 | SGD | 12,080 | State Street Bank and Trust | 04/01/2024 | (88) | - |
| ILS | 52 | EUR | 13 | State Street Bank and Trust | 04/01/2024 | - | - |
| ILS | 1,531 | GBP | 334 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| JPY | 69,129 | EUR | 448 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| JPY | 3,627,386 | GBP | 20,200 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| NOK | 217 | GBP | 17 | State Street Bank and Trust | 05/02/2024 | - | - |
| NZD | 1,352 | GBP | 671 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 1,157 | EUR | 105 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| SEK | 133,831 | GBP | 10,442 | State Street Bank and Trust | 04/01/2024 | (30) | - |
| SEK | 946 | GBP | 75 | State Street Bank and Trust | 05/02/2024 | (1) | - |
| SGD | 878,494 | AUD | 993,185 | State Street Bank and Trust | 04/01/2024 | (11,711) | - |
| SGD | 1,472,988 | CAD | 1,497,396 | State Street Bank and Trust | 04/01/2024 | (18,918) | - |
| SGD | 1,239,739 | CHF | 805,772 | State Street Bank and Trust | 04/01/2024 | (17,491) | - |
| SGD | 410,050 | DKK | 2,099,159 | State Street Bank and Trust | 04/01/2024 | (207) | - |
| SGD | 4,110,366 | EUR | 2,822,842 | State Street Bank and Trust | 04/01/2024 | (2,189) | - |
| SGD | 107,514 | GBP | 64,008 | State Street Bank and Trust | 04/01/2024 | (89) | - |
| SGD | 15,571 | HKD | 92,215 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| SGD | 48,515 | ILS | 135,385 | State Street Bank and Trust | 04/01/2024 | (818) | - |
| SGD | 2,851,288 | JPY | 314,522,012 | State Street Bank and Trust | 04/01/2024 | (69,328) | (0.01) |
| SGD | 84,992 | NOK | 686,790 | State Street Bank and Trust | 04/01/2024 | (3,192) | - |
| SGD | 25,283 | NZD | 30,706 | State Street Bank and Trust | 04/01/2024 | (273) | - |
| SGD | 367,485 | SEK | 2,885,130 | State Street Bank and Trust | 04/01/2024 | (7,695) | - |
| USD | 196,838 | AUD | 296,534 | State Street Bank and Trust | 04/01/2024 | (5,509) | - |
| USD | 315,235 | CAD | 427,185 | State Street Bank and Trust | 04/01/2024 | (8,745) | - |
| USD | 270,535 | CHF | 234,397 | State Street Bank and Trust | 04/01/2024 | (7,962) | - |
| USD | 91,338 | DKK | 623,071 | State Street Bank and Trust | 04/01/2024 | (996) | - |
| USD | 3,307,720 | EUR | 3,038,765 | State Street Bank and Trust | 04/01/2024 | (49,181) | - |
| USD | 6,997,768 | GBP | 5,555,791 | State Street Bank and Trust | 04/01/2024 | (84,792) | - |
| USD | 59,626 | HKD | 465,710 | State Street Bank and Trust | 04/01/2024 | (16) | - |
| USD | 10,267 | ILS | 38,198 | State Street Bank and Trust | 04/01/2024 | (341) | - |
| USD | 618,715 | JPY | 91,001,863 | State Street Bank and Trust | 04/01/2024 | (26,780) | - |
| USD | 19,154 | NOK | 206,251 | State Street Bank and Trust | 04/01/2024 | (1,156) | - |
| USD | 5,415 | NZD | 8,767 | State Street Bank and Trust | 04/01/2024 | (135) | - |
| USD | 83,050 | SEK | 868,845 | State Street Bank and Trust | 04/01/2024 | (3,167) | - |
| USD | 34,935 | SGD | 46,553 | State Street Bank and Trust | 04/01/2024 | (357) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (1,523,933) | (0.09) |
| Total financial derivative instruments at negative fair value | | | | | | (1,523,933) | (0.09) |
| Total financial liabilities held for trading | | | | | | (1,523,933) | (0.09) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 1,615,716,921 | 96.31 |

Financial derivative instruments settled to market (30 Jun 2023: 0.07%)

Futures contracts (30 Jun 2023: 0.07%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|------------------------------|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| FTSE 100 Index Futures | 9 | GBP | Goldman Sachs | 15/03/2024 | 889,919 | 20,907 | - |
| S&P 500 E-Mini Index Futures | 67 | USD | Goldman Sachs | 15/03/2024 | 16,147,000 | 452,044 | 0.03 |
| S&P 60 Index Futures | 5 | CAD | Goldman Sachs | 14/03/2024 | 963,446 | 29,932 | - |
| SPI 200 Futures | 6 | AUD | Goldman Sachs | 21/03/2024 | 776,343 | 11,743 | - |
| Swiss Market Index Futures | 5 | CHF | Goldman Sachs | 15/03/2024 | 658,290 | 285 | - |
| TOPIX Index Futures | 8 | JPY | Goldman Sachs | 07/03/2024 | 1,342,602 | 10,072 | - |

Unrealised gain on futures contracts settled to market

524,983 0.03

Total financial derivative instruments settled to market at positive fair value

524,983 0.03

Variation margin received on financial derivative instruments settled to market

(524,983) (0.03)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.00%))

Futures contracts (30 Jun 2023: (0.00%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|-----------------------------|-------------------------------|----------|---------------|---------------|---------------|----------------------|-----------------|
| Euro Stoxx 50 Index Futures | 47 | EUR | Goldman Sachs | 15/03/2024 | 2,358,660 | (15,533) | - |

Unrealised loss on futures contracts settled to market

(15,533) -

Total financial derivative instruments settled to market at negative fair value

(15,533) -

Variation margin paid on financial derivative instruments settled to market

15,533 -

Total financial derivative instruments settled to market

- -

| | Fair value US\$ | % of Net assets |
|--|----------------------|-----------------|
| Cash (30 Jun 2023: 5.34%) | 60,802,029 | 3.62 |
| Net current assets (30 Jun 2023: 0.32%) | 1,107,018 | 0.07 |
| Net assets attributable to holders of redeemable participating shares | 1,677,625,968 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 96.02 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 0.01 |
| Over the Counter financial derivative instruments; | 0.12 |
| Other current assets | 3.85 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|-----------|-------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 1,289,000 | 1,214,228 |

Financial assets at fair value through profit or loss (30 Jun 2023: 104.26%)

Transferable securities (30 Jun 2023: 104.26%)

Government bonds (30 Jun 2023: 104.26%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 104.26%) | | | | | | |
| U.S. Treasury Bonds | 7.63 | 15/02/2025 | USD | 650,000 | 673,118 | 0.14 |
| U.S. Treasury Bonds | 6.88 | 15/08/2025 | USD | 1,200,000 | 1,246,805 | 0.26 |
| U.S. Treasury Bonds | 6.00 | 15/02/2026 | USD | 1,500,000 | 1,553,086 | 0.33 |
| U.S. Treasury Bonds | 6.75 | 15/08/2026 | USD | 1,000,000 | 1,065,820 | 0.22 |
| U.S. Treasury Bonds | 6.50 | 15/11/2026 | USD | 1,480,000 | 1,578,108 | 0.33 |
| U.S. Treasury Notes | 1.50 | 30/11/2024 | USD | 4,400,000 | 4,268,859 | 0.90 |
| U.S. Treasury Notes | 2.13 | 30/11/2024 | USD | 2,900,000 | 2,830,219 | 0.59 |
| U.S. Treasury Notes | 4.50 | 30/11/2024 | USD | 4,900,000 | 4,883,443 | 1.03 |
| U.S. Treasury Notes | 1.00 | 15/12/2024 | USD | 6,700,000 | 6,463,406 | 1.36 |
| U.S. Treasury Notes | 1.75 | 31/12/2024 | USD | 4,000,000 | 3,882,891 | 0.82 |
| U.S. Treasury Notes | 2.25 | 31/12/2024 | USD | 3,300,000 | 3,219,434 | 0.68 |
| U.S. Treasury Notes | 4.25 | 31/12/2024 | USD | 5,000,000 | 4,974,902 | 1.05 |
| U.S. Treasury Notes | 1.13 | 15/01/2025 | USD | 6,050,000 | 5,830,097 | 1.22 |
| U.S. Treasury Notes | 1.38 | 31/01/2025 | USD | 4,570,000 | 4,411,121 | 0.93 |
| U.S. Treasury Notes | 2.50 | 31/01/2025 | USD | 3,600,000 | 3,516,609 | 0.74 |
| U.S. Treasury Notes | 4.13 | 31/01/2025 | USD | 5,200,000 | 5,168,719 | 1.09 |
| U.S. Treasury Notes | 1.50 | 15/02/2025 | USD | 8,700,000 | 8,399,238 | 1.77 |
| U.S. Treasury Notes | 2.00 | 15/02/2025 | USD | 6,610,000 | 6,416,864 | 1.35 |
| U.S. Treasury Notes | 1.13 | 28/02/2025 | USD | 4,400,000 | 4,226,750 | 0.89 |
| U.S. Treasury Notes | 2.75 | 28/02/2025 | USD | 3,780,000 | 3,699,675 | 0.78 |
| U.S. Treasury Notes | 4.63 | 28/02/2025 | USD | 5,900,000 | 5,897,119 | 1.24 |
| U.S. Treasury Notes | 1.75 | 15/03/2025 | USD | 6,400,000 | 6,186,125 | 1.30 |
| U.S. Treasury Notes | 0.50 | 31/03/2025 | USD | 4,500,000 | 4,279,482 | 0.90 |
| U.S. Treasury Notes | 2.63 | 31/03/2025 | USD | 3,300,000 | 3,223,172 | 0.68 |
| U.S. Treasury Notes | 3.88 | 31/03/2025 | USD | 4,600,000 | 4,560,559 | 0.96 |
| U.S. Treasury Notes | 2.63 | 15/04/2025 | USD | 6,130,000 | 5,980,821 | 1.26 |
| U.S. Treasury Notes | 0.38 | 30/04/2025 | USD | 4,600,000 | 4,354,547 | 0.91 |
| U.S. Treasury Notes | 2.88 | 30/04/2025 | USD | 3,820,000 | 3,737,706 | 0.78 |
| U.S. Treasury Notes | 3.88 | 30/04/2025 | USD | 4,900,000 | 4,856,838 | 1.02 |
| U.S. Treasury Notes | 2.13 | 15/05/2025 | USD | 7,310,000 | 7,078,421 | 1.49 |
| U.S. Treasury Notes | 2.75 | 15/05/2025 | USD | 7,800,000 | 7,615,359 | 1.60 |
| U.S. Treasury Notes | 0.25 | 31/05/2025 | USD | 5,300,000 | 4,992,559 | 1.05 |
| U.S. Treasury Notes | 2.88 | 31/05/2025 | USD | 3,750,000 | 3,665,259 | 0.77 |
| U.S. Treasury Notes | 4.25 | 31/05/2025 | USD | 5,000,000 | 4,982,324 | 1.05 |
| U.S. Treasury Notes | 2.88 | 15/06/2025 | USD | 4,950,000 | 4,839,108 | 1.02 |
| U.S. Treasury Notes | 0.25 | 30/06/2025 | USD | 5,900,000 | 5,542,773 | 1.16 |
| U.S. Treasury Notes | 2.75 | 30/06/2025 | USD | 3,200,000 | 3,122,625 | 0.66 |
| U.S. Treasury Notes | 4.63 | 30/06/2025 | USD | 4,700,000 | 4,711,842 | 0.99 |
| U.S. Treasury Notes | 3.00 | 15/07/2025 | USD | 4,800,000 | 4,696,875 | 0.99 |
| U.S. Treasury Notes | 0.25 | 31/07/2025 | USD | 5,700,000 | 5,339,742 | 1.12 |
| U.S. Treasury Notes | 2.88 | 31/07/2025 | USD | 3,000,000 | 2,929,102 | 0.61 |
| U.S. Treasury Notes | 4.75 | 31/07/2025 | USD | 4,100,000 | 4,119,459 | 0.87 |
| U.S. Treasury Notes | 2.00 | 15/08/2025 | USD | 6,600,000 | 6,353,273 | 1.33 |
| U.S. Treasury Notes | 3.13 | 15/08/2025 | USD | 7,200,000 | 7,058,109 | 1.48 |
| U.S. Treasury Notes | 0.25 | 31/08/2025 | USD | 5,400,000 | 5,043,621 | 1.06 |
| U.S. Treasury Notes | 2.75 | 31/08/2025 | USD | 3,500,000 | 3,408,193 | 0.72 |
| U.S. Treasury Notes | 5.00 | 31/08/2025 | USD | 5,300,000 | 5,350,102 | 1.12 |
| U.S. Treasury Notes | 3.50 | 15/09/2025 | USD | 4,000,000 | 3,942,031 | 0.83 |
| U.S. Treasury Notes | 0.25 | 30/09/2025 | USD | 6,200,000 | 5,775,809 | 1.21 |
| U.S. Treasury Notes | 3.00 | 30/09/2025 | USD | 3,000,000 | 2,932,207 | 0.62 |
| U.S. Treasury Notes | 5.00 | 30/09/2025 | USD | 5,000,000 | 5,051,855 | 1.06 |
| U.S. Treasury Notes | 4.25 | 15/10/2025 | USD | 4,700,000 | 4,692,656 | 0.99 |
| U.S. Treasury Notes | 0.25 | 31/10/2025 | USD | 6,000,000 | 5,575,430 | 1.17 |
| U.S. Treasury Notes | 3.00 | 31/10/2025 | USD | 3,000,000 | 2,931,328 | 0.62 |
| U.S. Treasury Notes | 5.00 | 31/10/2025 | USD | 5,600,000 | 5,664,750 | 1.19 |
| U.S. Treasury Notes | 2.25 | 15/11/2025 | USD | 6,470,000 | 6,233,693 | 1.31 |
| U.S. Treasury Notes | 4.50 | 15/11/2025 | USD | 5,700,000 | 5,721,041 | 1.20 |
| U.S. Treasury Notes | 0.38 | 30/11/2025 | USD | 6,360,000 | 5,907,968 | 1.24 |

Financial assets at fair value through profit or loss (30 Jun 2023: 104.26%) (continued)

Transferable securities (30 Jun 2023: 104.26%) (continued)

Government bonds (30 Jun 2023: 104.26%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| United States of America (30 Jun 2023: 104.26%) (continued) | | | | | | |
| U.S. Treasury Notes | 2.88 | 30/11/2025 | USD | 4,000,000 | 3,898,281 | 0.82 |
| U.S. Treasury Notes | 4.88 | 30/11/2025 | USD | 5,500,000 | 5,558,115 | 1.17 |
| U.S. Treasury Notes | 4.00 | 15/12/2025 | USD | 4,500,000 | 4,477,324 | 0.94 |
| U.S. Treasury Notes | 0.38 | 31/12/2025 | USD | 7,200,000 | 6,675,188 | 1.40 |
| U.S. Treasury Notes | 2.63 | 31/12/2025 | USD | 2,800,000 | 2,714,578 | 0.57 |
| U.S. Treasury Notes | 3.88 | 15/01/2026 | USD | 4,700,000 | 4,665,852 | 0.98 |
| U.S. Treasury Notes | 0.38 | 31/01/2026 | USD | 7,300,000 | 6,745,656 | 1.42 |
| U.S. Treasury Notes | 2.63 | 31/01/2026 | USD | 3,000,000 | 2,907,070 | 0.61 |
| U.S. Treasury Notes | 1.63 | 15/02/2026 | USD | 6,420,000 | 6,087,213 | 1.28 |
| U.S. Treasury Notes | 4.00 | 15/02/2026 | USD | 6,000,000 | 5,974,922 | 1.26 |
| U.S. Treasury Notes | 0.50 | 28/02/2026 | USD | 7,800,000 | 7,210,430 | 1.52 |
| U.S. Treasury Notes | 2.50 | 28/02/2026 | USD | 3,300,000 | 3,185,918 | 0.67 |
| U.S. Treasury Notes | 4.63 | 15/03/2026 | USD | 4,800,000 | 4,842,937 | 1.02 |
| U.S. Treasury Notes | 0.75 | 31/03/2026 | USD | 7,000,000 | 6,498,789 | 1.37 |
| U.S. Treasury Notes | 2.25 | 31/03/2026 | USD | 3,000,000 | 2,879,063 | 0.60 |
| U.S. Treasury Notes | 3.75 | 15/04/2026 | USD | 4,630,000 | 4,588,041 | 0.96 |
| U.S. Treasury Notes | 0.75 | 30/04/2026 | USD | 7,500,000 | 6,940,430 | 1.46 |
| U.S. Treasury Notes | 2.38 | 30/04/2026 | USD | 3,500,000 | 3,364,375 | 0.71 |
| U.S. Treasury Notes | 1.63 | 15/05/2026 | USD | 6,810,000 | 6,428,800 | 1.35 |
| U.S. Treasury Notes | 3.63 | 15/05/2026 | USD | 5,900,000 | 5,833,395 | 1.23 |
| U.S. Treasury Notes | 0.75 | 31/05/2026 | USD | 7,800,000 | 7,202,812 | 1.51 |
| U.S. Treasury Notes | 2.13 | 31/05/2026 | USD | 3,500,000 | 3,343,184 | 0.70 |
| U.S. Treasury Notes | 4.13 | 15/06/2026 | USD | 4,400,000 | 4,400,516 | 0.92 |
| U.S. Treasury Notes | 0.88 | 30/06/2026 | USD | 7,300,000 | 6,753,070 | 1.42 |
| U.S. Treasury Notes | 1.88 | 30/06/2026 | USD | 3,500,000 | 3,320,488 | 0.70 |
| U.S. Treasury Notes | 4.50 | 15/07/2026 | USD | 4,500,000 | 4,542,891 | 0.95 |
| U.S. Treasury Notes | 0.63 | 31/07/2026 | USD | 7,000,000 | 6,413,477 | 1.35 |
| U.S. Treasury Notes | 1.88 | 31/07/2026 | USD | 3,500,000 | 3,312,695 | 0.70 |
| U.S. Treasury Notes | 1.50 | 15/08/2026 | USD | 6,400,000 | 5,992,500 | 1.26 |
| U.S. Treasury Notes | 4.38 | 15/08/2026 | USD | 6,100,000 | 6,142,891 | 1.29 |
| U.S. Treasury Notes | 0.75 | 31/08/2026 | USD | 7,000,000 | 6,420,313 | 1.35 |
| U.S. Treasury Notes | 1.38 | 31/08/2026 | USD | 3,600,000 | 3,357,563 | 0.71 |
| U.S. Treasury Notes | 4.63 | 15/09/2026 | USD | 5,000,000 | 5,070,313 | 1.07 |
| U.S. Treasury Notes | 0.88 | 30/09/2026 | USD | 7,400,000 | 6,799,328 | 1.43 |
| U.S. Treasury Notes | 1.63 | 30/09/2026 | USD | 3,500,000 | 3,283,027 | 0.69 |
| U.S. Treasury Notes | 4.63 | 15/10/2026 | USD | 5,100,000 | 5,177,297 | 1.09 |
| U.S. Treasury Notes | 1.13 | 31/10/2026 | USD | 7,300,000 | 6,737,102 | 1.42 |
| U.S. Treasury Notes | 1.63 | 31/10/2026 | USD | 3,500,000 | 3,278,105 | 0.69 |
| U.S. Treasury Notes | 2.00 | 15/11/2026 | USD | 7,000,000 | 6,620,469 | 1.39 |
| U.S. Treasury Notes | 4.63 | 15/11/2026 | USD | 5,300,000 | 5,385,297 | 1.13 |
| Total government bonds | | | | | 471,692,762 | 99.17 |
| Total transferable securities | | | | | 471,692,762 | 99.17 |
| Total financial assets at fair value through profit or loss | | | | | 471,692,762 | 99.17 |
| Total investments at fair value through profit or loss | | | | | 471,692,762 | 99.17 |
| Cash (30 Jun 2023: 0.33%) | | | | | 1,025,624 | 0.22 |
| Net current assets/(liabilities) (30 Jun 2023: (4.59%)) | | | | | 2,940,514 | 0.61 |
| Net assets attributable to holders of redeemable participating shares | | | | | 475,658,900 | 100.00 |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 99.14 |
| Other current assets | 0.86 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.00%)

Transferable securities (30 Jun 2023: 99.00%)

Government bonds (30 Jun 2023: 99.00%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 99.00%) | | | | | | |
| U.S. Treasury Bonds | 6.63 | 15/02/2027 | USD | 140,000 | 150,730 | 0.16 |
| U.S. Treasury Bonds | 6.38 | 15/08/2027 | USD | 150,000 | 162,088 | 0.17 |
| U.S. Treasury Bonds | 6.13 | 15/11/2027 | USD | 350,000 | 377,645 | 0.40 |
| U.S. Treasury Bonds | 5.50 | 15/08/2028 | USD | 320,000 | 342,200 | 0.36 |
| U.S. Treasury Bonds | 5.25 | 15/11/2028 | USD | 240,000 | 254,494 | 0.27 |
| U.S. Treasury Bonds | 5.25 | 15/02/2029 | USD | 280,000 | 297,445 | 0.31 |
| U.S. Treasury Bonds | 6.13 | 15/08/2029 | USD | 200,000 | 222,031 | 0.23 |
| U.S. Treasury Bonds | 6.25 | 15/05/2030 | USD | 300,000 | 339,398 | 0.36 |
| U.S. Treasury Notes | 1.25 | 30/11/2026 | USD | 1,170,000 | 1,082,113 | 1.14 |
| U.S. Treasury Notes | 1.63 | 30/11/2026 | USD | 680,000 | 635,827 | 0.67 |
| U.S. Treasury Notes | 1.25 | 31/12/2026 | USD | 1,160,000 | 1,071,278 | 1.13 |
| U.S. Treasury Notes | 1.75 | 31/12/2026 | USD | 600,000 | 562,406 | 0.59 |
| U.S. Treasury Notes | 1.50 | 31/01/2027 | USD | 1,930,000 | 1,792,563 | 1.89 |
| U.S. Treasury Notes | 2.25 | 15/02/2027 | USD | 1,350,000 | 1,282,025 | 1.35 |
| U.S. Treasury Notes | 1.13 | 28/02/2027 | USD | 700,000 | 641,484 | 0.68 |
| U.S. Treasury Notes | 1.88 | 28/02/2027 | USD | 1,230,000 | 1,153,654 | 1.22 |
| U.S. Treasury Notes | 0.63 | 31/03/2027 | USD | 700,000 | 629,426 | 0.66 |
| U.S. Treasury Notes | 2.50 | 31/03/2027 | USD | 1,090,000 | 1,042,270 | 1.10 |
| U.S. Treasury Notes | 0.50 | 30/04/2027 | USD | 790,000 | 705,569 | 0.74 |
| U.S. Treasury Notes | 2.75 | 30/04/2027 | USD | 1,050,000 | 1,010,379 | 1.07 |
| U.S. Treasury Notes | 2.38 | 15/05/2027 | USD | 1,300,000 | 1,235,203 | 1.30 |
| U.S. Treasury Notes | 0.50 | 31/05/2027 | USD | 850,000 | 757,031 | 0.80 |
| U.S. Treasury Notes | 2.63 | 31/05/2027 | USD | 1,050,000 | 1,005,457 | 1.06 |
| U.S. Treasury Notes | 0.50 | 30/06/2027 | USD | 910,000 | 808,443 | 0.85 |
| U.S. Treasury Notes | 3.25 | 30/06/2027 | USD | 920,000 | 899,372 | 0.95 |
| U.S. Treasury Notes | 0.38 | 31/07/2027 | USD | 1,010,000 | 891,009 | 0.94 |
| U.S. Treasury Notes | 2.75 | 31/07/2027 | USD | 1,000,000 | 960,117 | 1.01 |
| U.S. Treasury Notes | 2.25 | 15/08/2027 | USD | 1,250,000 | 1,179,102 | 1.24 |
| U.S. Treasury Notes | 0.50 | 31/08/2027 | USD | 990,000 | 874,990 | 0.92 |
| U.S. Treasury Notes | 3.13 | 31/08/2027 | USD | 1,050,000 | 1,020,838 | 1.08 |
| U.S. Treasury Notes | 0.38 | 30/09/2027 | USD | 1,200,000 | 1,053,000 | 1.11 |
| U.S. Treasury Notes | 4.13 | 30/09/2027 | USD | 800,000 | 805,406 | 0.85 |
| U.S. Treasury Notes | 0.50 | 31/10/2027 | USD | 1,170,000 | 1,028,960 | 1.09 |
| U.S. Treasury Notes | 4.13 | 31/10/2027 | USD | 870,000 | 875,777 | 0.92 |
| U.S. Treasury Notes | 2.25 | 15/11/2027 | USD | 1,370,000 | 1,288,549 | 1.36 |
| U.S. Treasury Notes | 0.63 | 30/11/2027 | USD | 1,270,000 | 1,119,634 | 1.18 |
| U.S. Treasury Notes | 3.88 | 30/11/2027 | USD | 920,000 | 918,203 | 0.97 |
| U.S. Treasury Notes | 0.63 | 31/12/2027 | USD | 1,210,000 | 1,064,375 | 1.12 |
| U.S. Treasury Notes | 3.88 | 31/12/2027 | USD | 900,000 | 898,840 | 0.95 |
| U.S. Treasury Notes | 0.75 | 31/01/2028 | USD | 1,450,000 | 1,278,832 | 1.35 |
| U.S. Treasury Notes | 3.50 | 31/01/2028 | USD | 850,000 | 836,885 | 0.88 |
| U.S. Treasury Notes | 2.75 | 15/02/2028 | USD | 1,240,000 | 1,185,556 | 1.25 |
| U.S. Treasury Notes | 1.13 | 29/02/2028 | USD | 1,410,000 | 1,260,959 | 1.33 |
| U.S. Treasury Notes | 4.00 | 29/02/2028 | USD | 1,100,000 | 1,103,910 | 1.16 |
| U.S. Treasury Notes | 1.25 | 31/03/2028 | USD | 1,420,000 | 1,274,006 | 1.34 |
| U.S. Treasury Notes | 3.63 | 31/03/2028 | USD | 900,000 | 890,332 | 0.94 |
| U.S. Treasury Notes | 1.25 | 30/04/2028 | USD | 1,480,000 | 1,325,352 | 1.40 |
| U.S. Treasury Notes | 3.50 | 30/04/2028 | USD | 900,000 | 885,973 | 0.93 |
| U.S. Treasury Notes | 2.88 | 15/05/2028 | USD | 1,510,000 | 1,448,538 | 1.53 |
| U.S. Treasury Notes | 1.25 | 31/05/2028 | USD | 1,420,000 | 1,269,125 | 1.34 |
| U.S. Treasury Notes | 3.63 | 31/05/2028 | USD | 1,050,000 | 1,039,213 | 1.10 |
| U.S. Treasury Notes | 1.25 | 30/06/2028 | USD | 1,300,000 | 1,159,691 | 1.22 |
| U.S. Treasury Notes | 4.00 | 30/06/2028 | USD | 900,000 | 904,430 | 0.95 |
| U.S. Treasury Notes | 1.00 | 31/07/2028 | USD | 1,290,000 | 1,134,847 | 1.20 |
| U.S. Treasury Notes | 4.13 | 31/07/2028 | USD | 850,000 | 858,898 | 0.91 |
| U.S. Treasury Notes | 2.88 | 15/08/2028 | USD | 1,450,000 | 1,388,035 | 1.46 |
| U.S. Treasury Notes | 1.13 | 31/08/2028 | USD | 1,400,000 | 1,236,430 | 1.30 |
| U.S. Treasury Notes | 4.38 | 31/08/2028 | USD | 950,000 | 970,484 | 1.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.00%) (continued)

Transferable securities (30 Jun 2023: 99.00%) (continued)

Government bonds (30 Jun 2023: 99.00%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-------------------|-----------------|
| United States of America (30 Jun 2023: 99.00%) (continued) | | | | | | |
| U.S. Treasury Notes | 1.25 | 30/09/2028 | USD | 1,310,000 | 1,161,346 | 1.23 |
| U.S. Treasury Notes | 4.63 | 30/09/2028 | USD | 800,000 | 825,969 | 0.87 |
| U.S. Treasury Notes | 1.38 | 31/10/2028 | USD | 1,400,000 | 1,246,492 | 1.32 |
| U.S. Treasury Notes | 4.88 | 31/10/2028 | USD | 850,000 | 887,387 | 0.94 |
| U.S. Treasury Notes | 3.13 | 15/11/2028 | USD | 1,450,000 | 1,401,346 | 1.48 |
| U.S. Treasury Notes | 1.50 | 30/11/2028 | USD | 1,290,000 | 1,153,593 | 1.22 |
| U.S. Treasury Notes | 4.38 | 30/11/2028 | USD | 750,000 | 767,666 | 0.81 |
| U.S. Treasury Notes | 1.38 | 31/12/2028 | USD | 1,200,000 | 1,065,000 | 1.12 |
| U.S. Treasury Notes | 1.75 | 31/01/2029 | USD | 1,220,000 | 1,101,145 | 1.16 |
| U.S. Treasury Notes | 2.63 | 15/02/2029 | USD | 1,520,000 | 1,432,066 | 1.51 |
| U.S. Treasury Notes | 1.88 | 28/02/2029 | USD | 1,160,000 | 1,052,292 | 1.11 |
| U.S. Treasury Notes | 2.38 | 31/03/2029 | USD | 1,070,000 | 993,888 | 1.05 |
| U.S. Treasury Notes | 2.88 | 30/04/2029 | USD | 1,030,000 | 980,391 | 1.03 |
| U.S. Treasury Notes | 2.38 | 15/05/2029 | USD | 1,550,000 | 1,437,867 | 1.52 |
| U.S. Treasury Notes | 2.75 | 31/05/2029 | USD | 1,030,000 | 973,149 | 1.03 |
| U.S. Treasury Notes | 3.25 | 30/06/2029 | USD | 960,000 | 929,850 | 0.98 |
| U.S. Treasury Notes | 2.63 | 31/07/2029 | USD | 700,000 | 655,977 | 0.69 |
| U.S. Treasury Notes | 1.63 | 15/08/2029 | USD | 1,800,000 | 1,602,703 | 1.69 |
| U.S. Treasury Notes | 3.13 | 31/08/2029 | USD | 850,000 | 816,963 | 0.86 |
| U.S. Treasury Notes | 3.88 | 30/09/2029 | USD | 700,000 | 699,043 | 0.74 |
| U.S. Treasury Notes | 4.00 | 31/10/2029 | USD | 750,000 | 754,043 | 0.80 |
| U.S. Treasury Notes | 1.75 | 15/11/2029 | USD | 1,500,000 | 1,339,629 | 1.41 |
| U.S. Treasury Notes | 3.88 | 30/11/2029 | USD | 800,000 | 799,062 | 0.84 |
| U.S. Treasury Notes | 3.88 | 31/12/2029 | USD | 700,000 | 699,125 | 0.74 |
| U.S. Treasury Notes | 3.50 | 31/01/2030 | USD | 800,000 | 782,906 | 0.83 |
| U.S. Treasury Notes | 1.50 | 15/02/2030 | USD | 1,630,000 | 1,420,965 | 1.50 |
| U.S. Treasury Notes | 4.00 | 28/02/2030 | USD | 900,000 | 904,957 | 0.95 |
| U.S. Treasury Notes | 3.63 | 31/03/2030 | USD | 750,000 | 738,809 | 0.78 |
| U.S. Treasury Notes | 3.50 | 30/04/2030 | USD | 800,000 | 782,312 | 0.83 |
| U.S. Treasury Notes | 0.63 | 15/05/2030 | USD | 2,120,000 | 1,733,514 | 1.83 |
| U.S. Treasury Notes | 3.75 | 31/05/2030 | USD | 870,000 | 862,761 | 0.91 |
| U.S. Treasury Notes | 3.75 | 30/06/2030 | USD | 650,000 | 644,516 | 0.68 |
| U.S. Treasury Notes | 4.00 | 31/07/2030 | USD | 800,000 | 804,875 | 0.85 |
| U.S. Treasury Notes | 0.63 | 15/08/2030 | USD | 2,550,000 | 2,070,082 | 2.18 |
| U.S. Treasury Notes | 4.13 | 31/08/2030 | USD | 800,000 | 810,500 | 0.86 |
| U.S. Treasury Notes | 4.63 | 30/09/2030 | USD | 700,000 | 730,133 | 0.77 |
| U.S. Treasury Notes | 4.88 | 31/10/2030 | USD | 770,000 | 814,997 | 0.86 |
| U.S. Treasury Notes | 0.88 | 15/11/2030 | USD | 2,500,000 | 2,055,273 | 2.17 |
| Total government bonds | | | | | 93,823,419 | 98.96 |
| Total transferable securities | | | | | 93,823,419 | 98.96 |
| Total financial assets at fair value through profit or loss | | | | | 93,823,419 | 98.96 |
| Total investments at fair value through profit or loss | | | | | 93,823,419 | 98.96 |
| Cash (30 Jun 2023: 0.55%) | | | | | 395,059 | 0.42 |
| Net current assets (30 Jun 2023: 0.45%) | | | | | 590,573 | 0.62 |
| Net assets attributable to holders of redeemable participating shares | | | | | 94,809,051 | 100.00 |

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 98.93 |
| Other current assets | 1.07 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Deposits (30 Jun 2023: 10.79%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Bred Banque Populaire | 5.33 | 02/01/2024 | USD | 9,000,000 | 9,000,000 | 5.16 |
| Landesbank Hessen-Thuringen Girozentrale | 5.28 | 02/01/2024 | USD | 8,000,000 | 8,000,000 | 4.59 |

Total deposits
17,000,000 **9.75**
Financial assets at fair value through profit or loss (30 Jun 2023: 87.14%)
Transferable securities (30 Jun 2023: Nil)
Corporate bonds (30 Jun 2023: Nil)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|-------------------------------------|-------------|---------------|----------|-----------|------------------|-----------------|
| Canada (30 Jun 2023: Nil) | | | | | | |
| Royal Bank of Canada | 2.55 | 16/07/2024 | USD | 4,000,000 | 3,940,640 | 2.26 |
| Singapore (30 Jun 2023: Nil) | | | | | | |
| DBS Group Holdings Ltd. | 5.70 | 22/11/2024 | USD | 1,000,000 | 998,179 | 0.57 |
| Total corporate bonds | | | | | 4,938,819 | 2.83 |

Total transferable securities
4,938,819 **2.83**
Money market instruments (30 Jun 2023: 85.33%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 10.52%) | | | | | | |
| Australia & New Zealand Banking Group* | - | 15/02/2024 | USD | 4,000,000 | 3,971,793 | 2.28 |
| Australia & New Zealand Banking Group* | - | 19/04/2024 | USD | 1,000,000 | 983,424 | 0.56 |
| | | | | | 4,955,217 | 2.84 |
| Denmark (30 Jun 2023: 2.98%) | | | | | | |
| Jyske Bank* | - | 06/03/2024 | USD | 5,000,000 | 4,951,034 | 2.84 |
| Finland (30 Jun 2023: 2.91%) | | | | | | |
| Kuntarahoitus* | - | 02/02/2024 | USD | 4,000,000 | 3,979,697 | 2.28 |
| Kuntarahoitus* | - | 05/02/2024 | USD | 3,000,000 | 2,983,487 | 1.71 |
| OP Corporate Bank* | - | 04/01/2024 | USD | 5,000,000 | 4,995,675 | 2.87 |
| | | | | | 11,958,859 | 6.86 |
| France (30 Jun 2023: 13.62%) | | | | | | |
| Agence Centrale Organismes* | - | 04/01/2024 | USD | 3,000,000 | 2,997,385 | 1.72 |
| Agence Centrale Organismes* | - | 05/01/2024 | USD | 3,000,000 | 2,996,949 | 1.72 |
| Banque Federative du Credit Mutuel | 0.01 | 02/04/2024 | USD | 2,000,000 | 1,972,319 | 1.13 |
| Credit Agricole* | - | 20/02/2024 | USD | 4,000,000 | 3,969,509 | 2.28 |
| La Banque Postale* | - | 09/04/2024 | USD | 5,000,000 | 4,924,463 | 2.82 |
| Societe Generale* | - | 05/07/2024 | USD | 2,000,000 | 1,946,379 | 1.12 |
| Societe Generale* | - | 25/11/2024 | USD | 3,000,000 | 2,863,012 | 1.64 |
| Societe Nationale* | - | 02/04/2024 | USD | 3,000,000 | 2,958,195 | 1.70 |
| | | | | | 24,628,211 | 14.13 |
| Germany (30 Jun 2023: 9.48%) | | | | | | |
| Allianz* | - | 11/01/2024 | USD | 2,000,000 | 1,995,982 | 1.15 |
| Allianz* | - | 02/02/2024 | USD | 3,000,000 | 2,983,808 | 1.71 |
| Bayerische Landesbank* | - | 14/06/2024 | USD | 1,000,000 | 975,651 | 0.56 |
| Berlin Hyp* | - | 20/02/2024 | USD | 2,000,000 | 1,983,931 | 1.14 |
| Berlin Hyp* | - | 29/04/2024 | USD | 1,000,000 | 981,905 | 0.56 |
| Deutsche Bank* | - | 27/06/2024 | USD | 3,000,000 | 2,919,925 | 1.67 |
| DZ Bank* | - | 26/04/2024 | USD | 1,000,000 | 983,065 | 0.56 |
| Landeskreditbank Baden* | - | 05/01/2024 | USD | 5,000,000 | 4,994,809 | 2.87 |
| | | | | | 17,819,076 | 10.22 |
| Ireland (30 Jun 2023: 3.59%) | | | | | | |
| Zurich Finance Ireland Designated Activity* | - | 22/02/2024 | USD | 2,000,000 | 1,983,009 | 1.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 87.14%) (continued)
Money market instruments (30 Jun 2023: 85.33%) (continued)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------------|-----------------|
| Ireland (30 Jun 2023: 3.59%) (continued) | | | | | | |
| Zurich Finance Ireland Designated Activity* | - | 22/02/2024 | USD | 1,000,000 | 991,505 | 0.57 |
| Zurich Finance Ireland Designated Activity* | - | 03/04/2024 | USD | 3,000,000 | 2,955,272 | 1.69 |
| | | | | | 5,929,786 | 3.40 |
| Japan (30 Jun 2023: 1.79%) | | | | | | |
| MUFG Bank* | - | 08/03/2024 | USD | 2,000,000 | 1,978,438 | 1.13 |
| Luxembourg (30 Jun 2023: 8.83%) | | | | | | |
| DZ Privatbank* | - | 22/01/2024 | USD | 4,000,000 | 3,985,638 | 2.29 |
| DZ Privatbank* | - | 09/02/2024 | USD | 1,000,000 | 993,748 | 0.57 |
| | | | | | 4,979,386 | 2.86 |
| Netherlands (30 Jun 2023: 8.89%) | | | | | | |
| ABN AMRO Bank* | - | 01/02/2024 | USD | 3,000,000 | 2,985,250 | 1.71 |
| ABN AMRO Bank* | - | 08/04/2024 | USD | 2,000,000 | 1,969,982 | 1.13 |
| Cooperatieve Rabobank* | - | 16/09/2024 | USD | 2,000,000 | 1,925,779 | 1.11 |
| ING Bank* | - | 19/03/2024 | USD | 2,000,000 | 1,976,079 | 1.13 |
| Toyota Motor Finance Netherlands* | - | 13/02/2024 | USD | 4,000,000 | 3,972,897 | 2.28 |
| | | | | | 12,829,987 | 7.36 |
| Norway (30 Jun 2023: 1.79%) | | | | | | |
| DNB Bank* | - | 29/08/2024 | USD | 3,000,000 | 2,896,660 | 1.66 |
| Sweden (30 Jun 2023: 4.68%) | | | | | | |
| Akademiska Hus* | - | 10/01/2024 | USD | 5,000,000 | 4,991,124 | 2.86 |
| Skandinaviska Enskilda Banken* | - | 05/07/2024 | USD | 1,000,000 | 972,665 | 0.56 |
| Skandinaviska Enskilda Banken* | - | 02/10/2024 | USD | 2,000,000 | 1,922,231 | 1.10 |
| Swedbank* | - | 18/06/2024 | USD | 4,000,000 | 3,900,661 | 2.24 |
| Swedbank* | - | 20/09/2024 | USD | 3,000,000 | 2,888,786 | 1.66 |
| | | | | | 14,675,467 | 8.42 |
| Switzerland (30 Jun 2023: Nil) | | | | | | |
| EUROFIMA* | - | 17/01/2024 | USD | 6,000,000 | 5,983,153 | 3.43 |
| EUROFIMA* | - | 06/03/2024 | USD | 1,000,000 | 990,019 | 0.57 |
| | | | | | 6,973,172 | 4.00 |
| United Kingdom (30 Jun 2023: 6.75%) | | | | | | |
| Bank of Montreal | 0.01 | 05/07/2024 | USD | 5,000,000 | 4,863,498 | 2.79 |
| Barclays Bank | 0.01 | 22/07/2024 | USD | 1,000,000 | 970,179 | 0.56 |
| Canadian Imperial Bank of Commerce | 0.01 | 03/04/2024 | USD | 2,000,000 | 1,971,210 | 1.13 |
| Commonwealth Bank of Australia | 0.01 | 09/01/2024 | USD | 2,000,000 | 1,996,786 | 1.14 |
| Lloyds Bank* | - | 09/09/2024 | USD | 3,000,000 | 2,891,519 | 1.66 |
| Mizuho Bank | 0.01 | 05/02/2024 | USD | 5,000,000 | 4,971,392 | 2.85 |
| MUFG Bank | 0.01 | 21/03/2024 | USD | 4,000,000 | 3,948,969 | 2.26 |
| National Australia Bank | 0.01 | 24/01/2024 | USD | 5,000,000 | 4,980,737 | 2.86 |
| Royal Bank of Canada | 0.01 | 19/07/2024 | USD | 2,000,000 | 1,940,960 | 1.11 |
| Sumitomo Mitsui Trust Bank | 0.01 | 13/02/2024 | USD | 3,000,000 | 2,979,146 | 1.71 |
| | | | | | 31,514,396 | 18.07 |
| Total money market instruments | | | | | 146,089,689 | 83.79 |

Financial assets at fair value through profit or loss (30 Jun 2023: 87.14%) (continued)
Investment funds (30 Jun 2023: 1.81%)

| | Shares | Fair value US\$ | % of Net assets | | | | |
|--|---------------|--------------------|--------------------|-----------------------------|------------------|----------------------------|--------------------|
| Ireland (30 Jun 2023: 1.81%) | | | | | | | |
| UBS (Irl) Fund plc - UBS (Irl) Select Money Market Fund | 29,000 | 3,107,988 | 1.78 | | | | |
| Total investment funds | | 3,107,988 | 1.78 | | | | |
| Financial derivative instruments (30 Jun 2023: 0.00%) | | | | | | | |
| Open forward foreign currency contracts (30 Jun 2023: 0.00%) | | | | | | | |
| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
| SGD | 6,921,454 | USD | 5,184,802 | State Street Bank and Trust | 04/01/2024 | 62,547 | 0.04 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 62,547 | 0.04 |
| Total financial derivative instruments at positive fair value | | | | | | 62,547 | 0.04 |
| Total financial assets at fair value through profit or loss | | | | | | 154,199,043 | 88.44 |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss | | | | | | 154,199,043 | 88.44 |
| Cash (30 Jun 2023: 2.19%) | | | | | | 3,134,237 | 1.80 |
| Net current assets/(liabilities) (30 Jun 2023: (0.12%)) | | | | | | 24,784 | 0.01 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 174,358,064 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

| | |
|-------------|-------|
| Germany | 0.51% |
| Netherlands | 1.93% |

Money market instruments

| | |
|--------------------------|-------|
| Canada | 5.91% |
| South Korea | 1.79% |
| United States of America | 1.80% |

Financial derivative instruments

Financial liabilities held for trading

| | |
|---|---------|
| Open forward foreign currency contracts | (0.00%) |
|---|---------|

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 2.83 |
| Deposits; | 9.74 |
| Money market instruments; | 83.72 |
| UCITS and AIFs; | 1.78 |
| Over the Counter financial derivative instruments; | 0.04 |
| Other current assets | 1.89 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 97.81%)

Transferable securities (30 Jun 2023: 97.45%)

Equities (30 Jun 2023: 97.45%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Australia (30 Jun 2023: 8.96%) | | | |
| Atlas Arteria Ltd. | 1,987,724 | 7,839,547 | 3.05 |
| Transurban Group | 1,836,082 | 17,176,576 | 6.68 |
| | | 25,016,123 | 9.73 |
| Brazil (30 Jun 2023: 1.10%) | | | |
| CCR SA | 1,251,300 | 3,652,716 | 1.42 |
| Canada (30 Jun 2023: 3.77%) | | | |
| AltaGas Ltd. | 170,300 | 3,593,012 | 1.40 |
| Emera, Inc. | 103,400 | 3,944,350 | 1.53 |
| | | 7,537,362 | 2.93 |
| China (30 Jun 2023: 2.93%) | | | |
| ENN Energy Holdings Ltd. | 624,600 | 4,599,381 | 1.79 |
| Jiangsu Expressway Co. Ltd. H-Shares | 3,208,000 | 2,884,039 | 1.12 |
| | | 7,483,420 | 2.91 |
| France (30 Jun 2023: 4.57%) | | | |
| Getlink SE | 243,329 | 4,452,563 | 1.73 |
| Vinci SA | 32,194 | 4,043,525 | 1.57 |
| | | 8,496,088 | 3.30 |
| Hong Kong (30 Jun 2023: 1.32%) | | | |
| Guangdong Investment Ltd. | 4,900,000 | 3,564,298 | 1.39 |
| Italy (30 Jun 2023: 2.13%) | | | |
| Hera SpA | 1,110,408 | 3,645,492 | 1.42 |
| Infrastrutture Wireless Italiane SpA | 172,975 | 2,187,830 | 0.85 |
| | | 5,833,322 | 2.27 |
| Japan (30 Jun 2023: 1.29%) | | | |
| West Japan Railway Co. | 99,000 | 4,129,799 | 1.61 |
| Mexico (30 Jun 2023: 4.62%) | | | |
| Grupo Aeroportuario del Pacifico SAB de CV | 270,790 | 4,762,751 | 1.85 |
| Grupo Aeroportuario del Sureste SAB de CV | 208,297 | 6,137,655 | 2.39 |
| Promotora y Operadora de Infraestructura SAB de CV | 414,251 | 4,482,898 | 1.74 |
| | | 15,383,304 | 5.98 |

Spain (30 Jun 2023: 1.34%)

| | Shares | Fair value US\$ | % of Net assets |
|-------------|--------|--------------------|--------------------|
| Aena SME SA | 7,064 | 1,280,513 | 0.50 |

Switzerland (30 Jun 2023: 2.26%)

| | Shares | Fair value US\$ | % of Net assets |
|---------------------|--------|--------------------|--------------------|
| Flughafen Zurich AG | 25,843 | 5,391,827 | 2.10 |

United Kingdom (30 Jun 2023: 2.23%)

| | Shares | Fair value US\$ | % of Net assets |
|------------------|---------|--------------------|--------------------|
| Severn Trent PLC | 127,000 | 4,175,389 | 1.63 |
| SSE PLC | 182,884 | 4,327,087 | 1.68 |

8,502,476 3.31

United States of America (30 Jun 2023: 60.93%)

| | Shares | Fair value US\$ | % of Net assets |
|------------------------|---------|--------------------|--------------------|
| Alliant Energy Corp. | 184,086 | 9,443,612 | 3.67 |
| American Tower Corp. | 50,576 | 10,918,347 | 4.25 |
| Cheniere Energy, Inc. | 50,031 | 8,540,792 | 3.32 |
| Crown Castle, Inc. | 61,899 | 7,130,146 | 2.77 |
| CSX Corp. | 109,572 | 3,798,861 | 1.48 |
| Dominion Energy, Inc. | 153,691 | 7,223,477 | 2.81 |
| DT Midstream, Inc. | 93,280 | 5,111,744 | 1.99 |
| Duke Energy Corp. | 128,241 | 12,444,507 | 4.84 |
| Entergy Corp. | 90,669 | 9,174,796 | 3.57 |
| Eversource Energy | 99,642 | 5,201,312 | 2.02 |
| Exelon Corp. | 74,813 | 4,617,458 | 1.80 |
| FirstEnergy Corp. | 166,186 | 5,966,077 | 2.32 |
| NextEra Energy, Inc. | 186,938 | 6,853,147 | 2.67 |
| Norfolk Southern Corp. | 230,279 | 13,987,147 | 5.44 |
| Norfolk Southern Corp. | 25,273 | 5,974,032 | 2.33 |
| Southern Co. | 148,418 | 10,407,070 | 4.05 |
| Targa Resources Corp. | 76,979 | 6,687,166 | 2.60 |
| UGI Corp. | 148,521 | 3,653,617 | 1.42 |
| Union Pacific Corp. | 148,521 | 8,742,107 | 3.40 |
| Xcel Energy, Inc. | 35,592 | 8,346,892 | 3.25 |

154,222,307 60.00

Total equities 250,493,555 97.45

Total transferable securities 250,493,555 97.45

Financial derivative instruments (30 Jun 2023: 0.36%)

Open forward foreign currency contracts (30 Jun 2023: 0.36%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|-------------------------|--------------------|
| AUD | 504,572 | GBP | 263,396 | State Street Bank and Trust | 04/01/2024 | 8,527 | - |
| AUD | 13,434 | USD | 8,919 | State Street Bank and Trust | 04/01/2024 | 248 | - |
| CAD | 935,503 | GBP | 542,617 | State Street Bank and Trust | 04/01/2024 | 17,758 | 0.01 |
| CHF | 34,670 | GBP | 31,342 | State Street Bank and Trust | 04/01/2024 | 1,240 | - |
| CNH | 54,251 | USD | 7,615 | State Street Bank and Trust | 04/01/2024 | 5 | - |
| EUR | 299,900 | CNH | 2,334,278 | State Street Bank and Trust | 04/01/2024 | 3,453 | - |
| EUR | 905,262 | GBP | 782,350 | State Street Bank and Trust | 04/01/2024 | 2,691 | - |
| EUR | 150,111 | HKD | 1,280,195 | State Street Bank and Trust | 04/01/2024 | 1,875 | - |
| EUR | 19,922 | KRW | 28,237,693 | State Street Bank and Trust | 04/01/2024 | 78 | - |
| EUR | 602,463 | SGD | 876,962 | State Street Bank and Trust | 04/01/2024 | 687 | - |
| EUR | 13 | TWD | 446 | State Street Bank and Trust | 04/01/2024 | - | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.81%) (continued)

Financial derivative instruments (30 Jun 2023: 0.36%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.36%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| EUR | 6,513,452 | USD | 7,107,844 | State Street Bank and Trust | 04/01/2024 | 87,518 | 0.04 |
| GBP | 14,687 | CLP | 16,153,332 | State Street Bank and Trust | 04/01/2024 | 224 | - |
| GBP | 243,607 | CNH | 2,197,949 | State Street Bank and Trust | 04/01/2024 | 1,856 | - |
| GBP | 121,031 | HKD | 1,197,188 | State Street Bank and Trust | 04/01/2024 | 970 | - |
| GBP | 320,743 | INR | 33,852,894 | State Street Bank and Trust | 04/01/2024 | 2,080 | - |
| GBP | 16,110 | KRW | 26,432,412 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| GBP | 7,451,349 | USD | 9,445,054 | State Street Bank and Trust | 04/01/2024 | 53,972 | 0.03 |
| HKD | 24,178 | USD | 3,096 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| IDR | 220,545,860 | GBP | 11,233 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| IDR | 4,362,212 | USD | 280 | State Street Bank and Trust | 04/01/2024 | 3 | - |
| INR | 36,335 | USD | 437 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 25,727,887 | GBP | 138,213 | State Street Bank and Trust | 04/01/2024 | 6,299 | - |
| JPY | 426,807 | USD | 2,902 | State Street Bank and Trust | 04/01/2024 | 126 | - |
| NZD | 107,549 | GBP | 52,149 | State Street Bank and Trust | 04/01/2024 | 1,615 | - |
| NZD | 1,017 | USD | 628 | State Street Bank and Trust | 04/01/2024 | 16 | - |
| SGD | 143,063 | GBP | 84,666 | State Street Bank and Trust | 04/01/2024 | 527 | - |
| SGD | 2,332 | USD | 1,751 | State Street Bank and Trust | 04/01/2024 | 17 | - |
| THB | 199,145 | EUR | 5,183 | State Street Bank and Trust | 04/01/2024 | 110 | - |
| THB | 4,391,682 | GBP | 99,294 | State Street Bank and Trust | 04/01/2024 | 2,096 | - |
| THB | 598,138 | USD | 17,012 | State Street Bank and Trust | 04/01/2024 | 513 | - |
| TWD | 62,084 | GBP | 1,569 | State Street Bank and Trust | 04/01/2024 | 23 | - |
| TWD | 1,735 | USD | 56 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| USD | - | CHF | - | State Street Bank and Trust | 04/01/2024 | - | - |
| USD | 12,040 | CLP | 10,473,428 | State Street Bank and Trust | 04/01/2024 | 48 | - |
| USD | 719 | CNH | 5,114 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 194,594 | 0.08 |
| Total financial derivative instruments at positive fair value | | | | | | 194,594 | 0.08 |
| Total financial assets at fair value through profit or loss | | | | | | 250,688,149 | 97.53 |

Financial liabilities held for trading (30 Jun 2023: (0.17%))

Financial derivative instruments (30 Jun 2023: (0.17%))

Open forward foreign currency contracts (30 Jun 2023: (0.17%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| CLP | 8,184,477 | GBP | 7,409 | State Street Bank and Trust | 04/01/2024 | (74) | - |
| CLP | 62,383 | USD | 72 | State Street Bank and Trust | 04/01/2024 | - | - |
| CNH | 22,383 | EUR | 2,878 | State Street Bank and Trust | 04/01/2024 | (35) | - |
| CNH | 1,119,593 | GBP | 123,857 | State Street Bank and Trust | 04/01/2024 | (649) | - |
| EUR | 642,609 | AUD | 1,057,730 | State Street Bank and Trust | 04/01/2024 | (11,878) | - |
| EUR | 1,020,919 | CAD | 1,510,937 | State Street Bank and Trust | 04/01/2024 | (18,099) | (0.02) |
| EUR | 76,128 | CHF | 72,066 | State Street Bank and Trust | 04/01/2024 | (1,526) | - |
| EUR | 353,162 | JPY | 56,668,695 | State Street Bank and Trust | 04/01/2024 | (11,826) | - |
| EUR | 126,457 | NZD | 223,643 | State Street Bank and Trust | 04/01/2024 | (1,903) | - |
| EUR | 196,838 | THB | 7,563,671 | State Street Bank and Trust | 04/01/2024 | (4,172) | - |
| EUR | 3,794 | TWD | 129,264 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| GBP | 523,063 | AUD | 997,939 | State Street Bank and Trust | 04/01/2024 | (14,161) | (0.01) |
| GBP | 1,078,280 | CAD | 1,850,459 | State Street Bank and Trust | 04/01/2024 | (28,801) | (0.01) |
| GBP | 62,233 | CHF | 68,285 | State Street Bank and Trust | 04/01/2024 | (1,798) | - |
| GBP | 910,661 | EUR | 1,055,395 | State Street Bank and Trust | 04/01/2024 | (4,970) | - |
| GBP | 22,143 | IDR | 435,612,097 | State Street Bank and Trust | 04/01/2024 | (62) | - |
| GBP | 272,736 | JPY | 50,803,315 | State Street Bank and Trust | 04/01/2024 | (12,673) | (0.01) |
| GBP | 107 | KRW | 176,330 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 103,337 | NZD | 211,863 | State Street Bank and Trust | 04/01/2024 | (2,407) | - |
| GBP | 163,796 | SGD | 276,405 | State Street Bank and Trust | 04/01/2024 | (743) | - |
| GBP | 175,806 | THB | 7,826,776 | State Street Bank and Trust | 04/01/2024 | (5,204) | - |

Financial liabilities held for trading (30 Jun 2023: (0.17%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.17%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.17%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| GBP | 3,106 | TWD | 122,474 | State Street Bank and Trust | 04/01/2024 | (31) | - |
| HKD | 11,369 | EUR | 1,331 | State Street Bank and Trust | 04/01/2024 | (16) | - |
| HKD | 605,360 | GBP | 61,092 | State Street Bank and Trust | 04/01/2024 | (354) | - |
| INR | 17,331,021 | GBP | 163,856 | State Street Bank and Trust | 04/01/2024 | (622) | - |
| KRW | 13,434,725 | GBP | 8,197 | State Street Bank and Trust | 04/01/2024 | (17) | - |
| SGD | 8,642 | EUR | 5,957 | State Street Bank and Trust | 04/01/2024 | (30) | - |
| USD | 436,824 | AUD | 657,999 | State Street Bank and Trust | 04/01/2024 | (12,175) | (0.01) |
| USD | 882,171 | CAD | 1,195,361 | State Street Bank and Trust | 04/01/2024 | (24,395) | (0.01) |
| USD | 50,686 | CHF | 43,915 | State Street Bank and Trust | 04/01/2024 | (1,492) | - |
| USD | 204,644 | CNH | 1,457,973 | State Street Bank and Trust | 04/01/2024 | (125) | - |
| USD | 1,094,239 | EUR | 1,005,471 | State Street Bank and Trust | 04/01/2024 | (16,497) | - |
| USD | 6,540,427 | GBP | 5,151,107 | State Street Bank and Trust | 04/01/2024 | (26,236) | (0.01) |
| USD | 102,090 | HKD | 797,382 | State Street Bank and Trust | 04/01/2024 | (29) | - |
| USD | 18,339 | IDR | 285,339,065 | State Street Bank and Trust | 04/01/2024 | (192) | - |
| USD | 259,010 | INR | 21,621,609 | State Street Bank and Trust | 04/01/2024 | (814) | - |
| USD | 225,655 | JPY | 33,187,016 | State Street Bank and Trust | 04/01/2024 | (9,748) | (0.01) |
| USD | 13,264 | KRW | 17,211,414 | State Street Bank and Trust | 04/01/2024 | (101) | - |
| USD | 84,816 | NZD | 137,302 | State Street Bank and Trust | 04/01/2024 | (2,117) | - |
| USD | 132,483 | SGD | 176,538 | State Street Bank and Trust | 04/01/2024 | (1,355) | - |
| USD | 144,678 | THB | 5,085,974 | State Street Bank and Trust | 04/01/2024 | (4,341) | - |
| USD | 2,591 | TWD | 80,796 | State Street Bank and Trust | 04/01/2024 | (43) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (221,732) | (0.09) |
| Total financial derivative instruments at negative fair value | | | | | | (221,732) | (0.09) |
| Total financial liabilities held for trading | | | | | | (221,732) | (0.09) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 250,466,417 | 97.44 |
| Cash (30 Jun 2023: 3.84%) | | | | | | 7,229,080 | 2.81 |
| Net current liabilities (30 Jun 2023: (1.48%)) | | | | | | (660,289) | (0.25) |
| Net assets attributable to holders of redeemable participating shares | | | | | | 257,035,208 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 96.88 |
| Over the Counter financial derivative instruments; | 0.07 |
| Other current assets | 3.05 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%)

Transferable securities (30 Jun 2023: 93.78%)

Corporate bonds (30 Jun 2023: 91.03%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---------------------------------------|-------------|---------------|----------|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 3.10%) | | | | | | |
| APA Infrastructure Ltd. | 4.25 | 26/11/2024 | GBP | 700,000 | 881,294 | 0.14 |
| Macquarie Group Ltd. | 1.25 | 05/03/2025 | EUR | 2,000,000 | 2,198,033 | 0.34 |
| National Australia Bank Ltd. | 6.22 | 15/12/2025 | GBP | 4,000,000 | 5,143,562 | 0.80 |
| National Australia Bank Ltd. | 5.82 | 17/06/2026 | GBP | 4,194,000 | 5,348,434 | 0.83 |
| Transurban Finance Co. Pty. Ltd. | 1.88 | 16/09/2024 | EUR | 1,000,000 | 1,088,423 | 0.17 |
| Westpac Banking Corp. | 2.35 | 19/02/2025 | USD | 2,000,000 | 1,946,060 | 0.30 |
| Westpac Banking Corp. | 3.70 | 16/01/2026 | EUR | 5,575,000 | 6,216,745 | 0.96 |
| Westpac Banking Corp. | 6.22 | 16/03/2026 | GBP | 2,000,000 | 2,572,928 | 0.40 |
| | | | | | 25,395,479 | 3.94 |
| Belgium (30 Jun 2023: 1.05%) | | | | | | |
| Anheuser-Busch InBev SA | 9.75 | 30/07/2024 | GBP | 1,600,000 | 2,084,083 | 0.32 |
| Anheuser-Busch InBev SA | 4.00 | 24/09/2025 | GBP | 2,725,000 | 3,451,631 | 0.54 |
| Belfius Bank SA | 0.38 | 02/09/2025 | EUR | 600,000 | 628,438 | 0.10 |
| | | | | | 6,164,152 | 0.96 |
| Canada (30 Jun 2023: 2.91%) | | | | | | |
| Bank of Montreal | 1.50 | 10/01/2025 | USD | 225,000 | 216,842 | 0.03 |
| Bank of Montreal | 6.22 | 15/09/2026 | GBP | 5,500,000 | 7,084,036 | 1.10 |
| Bank of Nova Scotia | 6.22 | 26/01/2026 | GBP | 3,000,000 | 3,858,092 | 0.60 |
| Bank of Nova Scotia | 6.22 | 22/06/2026 | GBP | 5,500,000 | 7,082,914 | 1.10 |
| Canadian Imperial Bank of Commerce | 3.30 | 07/04/2025 | USD | 3,275,000 | 3,200,788 | 0.49 |
| Canadian Imperial Bank of Commerce | 5.85 | 13/04/2026 | GBP | 5,500,000 | 7,019,952 | 1.09 |
| Clarios Global LP | 6.75 | 15/05/2025 | USD | 130,000 | 131,164 | 0.02 |
| GFL Environmental, Inc. | 3.75 | 01/08/2025 | USD | 125,000 | 122,091 | 0.02 |
| Manulife Financial Corp. | 4.15 | 04/03/2026 | USD | 2,625,000 | 2,594,471 | 0.40 |
| Rogers Communications, Inc. | 2.95 | 15/03/2025 | USD | 1,700,000 | 1,653,522 | 0.26 |
| Royal Bank of Canada | 5.80 | 03/10/2024 | GBP | 5,500,000 | 7,022,686 | 1.09 |
| Royal Bank of Canada | 1.20 | 27/04/2026 | USD | 2,475,000 | 2,286,652 | 0.35 |
| Royal Bank of Canada | 3.63 | 04/05/2027 | USD | 1,325,000 | 1,280,891 | 0.20 |
| Toronto-Dominion Bank | 2.65 | 12/06/2024 | USD | 1,875,000 | 1,850,888 | 0.29 |
| | | | | | 45,404,989 | 7.04 |
| Denmark (30 Jun 2023: 1.98%) | | | | | | |
| Carlsberg Breweries AS | 3.25 | 12/10/2025 | EUR | 2,150,000 | 2,377,990 | 0.37 |
| Carlsberg Breweries AS | 3.50 | 26/11/2026 | EUR | 2,575,000 | 2,882,960 | 0.45 |
| Danske Bank AS | 6.47 | 09/01/2026 | USD | 5,400,000 | 5,440,770 | 0.84 |
| Danske Bank AS | 4.63 | 13/04/2027 | GBP | 1,275,000 | 1,612,578 | 0.25 |
| Orsted AS | 3.63 | 01/03/2026 | EUR | 1,725,000 | 1,915,068 | 0.30 |
| | | | | | 14,229,366 | 2.21 |
| Finland (30 Jun 2023: 0.88%) | | | | | | |
| Nordea Bank Abp | 3.63 | 10/02/2026 | EUR | 1,875,000 | 2,066,082 | 0.32 |
| OP Corporate Bank PLC | 2.88 | 15/12/2025 | EUR | 3,150,000 | 3,463,155 | 0.54 |
| | | | | | 5,529,237 | 0.86 |
| France (30 Jun 2023: 6.58%) | | | | | | |
| ALD SA | 4.88 | 06/10/2028 | EUR | 1,900,000 | 2,223,401 | 0.34 |
| Arval Service Lease SA | 0.88 | 17/02/2025 | EUR | 600,000 | 641,084 | 0.10 |
| Banque Federative du Credit Mutuel SA | 2.38 | 21/11/2024 | USD | 3,825,000 | 3,726,850 | 0.58 |
| Banque Federative du Credit Mutuel SA | 0.01 | 07/03/2025 | EUR | 1,300,000 | 1,376,378 | 0.21 |
| Banque Federative du Credit Mutuel SA | 2.38 | 24/03/2026 | EUR | 1,200,000 | 1,298,021 | 0.20 |
| Banque Stellantis France SACA | 3.88 | 19/01/2026 | EUR | 700,000 | 779,263 | 0.12 |
| Banque Stellantis France SACA* | - | 22/01/2025 | EUR | 700,000 | 743,980 | 0.12 |
| BNP Paribas SA | 4.71 | 10/01/2025 | USD | 4,200,000 | 4,199,286 | 0.65 |
| BNP Paribas SA | 2.38 | 17/02/2025 | EUR | 225,000 | 245,154 | 0.04 |
| BNP Paribas SA | 1.25 | 19/03/2025 | EUR | 525,000 | 564,260 | 0.09 |
| BNP Paribas SA | 2.82 | 19/11/2025 | USD | 2,100,000 | 2,047,185 | 0.32 |
| BNP Paribas SA | 1.13 | 11/06/2026 | EUR | 3,800,000 | 4,000,632 | 0.62 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 6.58%) (continued) | | | | | | |
| BPCE SA | 5.15 | 21/07/2024 | USD | 1,700,000 | 1,688,525 | 0.26 |
| BPCE SA | 0.63 | 28/04/2025 | EUR | 800,000 | 851,208 | 0.13 |
| BPCE SA | 0.38 | 02/02/2026 | EUR | 6,700,000 | 6,983,213 | 1.08 |
| Carrefour SA | 1.88 | 30/10/2026 | EUR | 2,400,000 | 2,564,573 | 0.40 |
| Cie de Saint-Gobain SA | 1.63 | 10/08/2025 | EUR | 1,900,000 | 2,044,559 | 0.32 |
| Credit Agricole SA | 3.25 | 04/10/2024 | USD | 400,000 | 393,154 | 0.06 |
| Credit Agricole SA | 1.38 | 13/03/2025 | EUR | 100,000 | 107,775 | 0.02 |
| Credit Agricole SA | 4.38 | 17/03/2025 | USD | 1,225,000 | 1,206,919 | 0.18 |
| Credit Agricole SA | 1.00 | 22/04/2026 | EUR | 1,300,000 | 1,385,927 | 0.22 |
| Credit Agricole SA | 2.63 | 17/03/2027 | EUR | 625,000 | 670,454 | 0.10 |
| Dexia Credit Local SA | 0.63 | 03/02/2024 | EUR | 650,000 | 716,077 | 0.11 |
| Dexia Credit Local SA | 1.25 | 21/07/2025 | GBP | 1,300,000 | 1,571,013 | 0.24 |
| Electricite de France SA | 3.75 | 05/06/2027 | EUR | 1,300,000 | 1,465,269 | 0.23 |
| Pernod Ricard SA | 1.13 | 07/04/2025 | EUR | 1,900,000 | 2,040,740 | 0.32 |
| Pernod Ricard SA | 3.75 | 15/09/2027 | EUR | 1,700,000 | 1,927,613 | 0.30 |
| RCI Banque SA | 0.50 | 14/07/2025 | EUR | 350,000 | 369,392 | 0.06 |
| RCI Banque SA | 4.63 | 13/07/2026 | EUR | 3,100,000 | 3,504,410 | 0.54 |
| Societe Generale SA | 5.00 | 17/01/2024 | USD | 900,000 | 899,469 | 0.14 |
| Societe Generale SA | 2.63 | 16/10/2024 | USD | 1,475,000 | 1,440,633 | 0.22 |
| Societe Generale SA | 1.13 | 23/01/2025 | EUR | 100,000 | 107,387 | 0.02 |
| Societe Generale SA | 2.63 | 27/02/2025 | EUR | 800,000 | 871,507 | 0.14 |
| Societe Generale SA | 4.25 | 14/04/2025 | USD | 400,000 | 391,052 | 0.06 |
| Societe Generale SA | 4.25 | 28/09/2026 | EUR | 2,100,000 | 2,379,058 | 0.37 |
| Societe Generale SA | 6.45 | 12/01/2027 | USD | 3,250,000 | 3,309,410 | 0.51 |
| | | | | | 60,734,831 | 9.42 |
| Germany (30 Jun 2023: 1.76%) | | | | | | |
| Commerzbank AG | 1.00 | 04/03/2026 | EUR | 2,025,000 | 2,139,051 | 0.33 |
| Deutsche Bank AG | 0.90 | 28/05/2024 | USD | 2,600,000 | 2,550,496 | 0.40 |
| Deutsche Bank AG | 2.63 | 16/12/2024 | GBP | 300,000 | 370,890 | 0.06 |
| Deutsche Bank AG | 1.45 | 01/04/2025 | USD | 875,000 | 864,448 | 0.13 |
| Deutsche Bank AG | 2.63 | 12/02/2026 | EUR | 3,300,000 | 3,582,354 | 0.55 |
| Kreditanstalt fuer Wiederaufbau | 0.13 | 15/01/2024 | EUR | 335,000 | 369,595 | 0.06 |
| Landwirtschaftliche Rentenbank | 0.38 | 22/01/2024 | EUR | 385,000 | 424,542 | 0.07 |
| Santander Consumer Bank AG | 4.38 | 13/09/2027 | EUR | 2,100,000 | 2,392,351 | 0.37 |
| Techem Verwaltungsgesellschaft 675 GmbH | 2.00 | 15/07/2025 | EUR | 325,000 | 351,781 | 0.05 |
| | | | | | 13,045,508 | 2.02 |
| Ireland (30 Jun 2023: 1.09%) | | | | | | |
| AerCap Ireland Capital DAC | 1.75 | 30/01/2026 | USD | 3,550,000 | 3,301,323 | 0.51 |
| AIB Group PLC | 4.26 | 10/04/2025 | USD | 1,500,000 | 1,492,335 | 0.23 |
| AIB Group PLC | 2.25 | 03/07/2025 | EUR | 450,000 | 488,776 | 0.08 |
| Ardagh Packaging Finance PLC | 5.25 | 30/04/2025 | USD | 375,000 | 365,220 | 0.06 |
| Bank of Ireland Group PLC | 1.88 | 05/06/2026 | EUR | 1,025,000 | 1,101,661 | 0.17 |
| | | | | | 6,749,315 | 1.05 |
| Italy (30 Jun 2023: 0.41%) | | | | | | |
| Nexi SpA | 1.63 | 30/04/2026 | EUR | 239,000 | 250,745 | 0.04 |
| Telecom Italia SpA | 3.63 | 19/01/2024 | EUR | 445,000 | 491,033 | 0.07 |
| | | | | | 741,778 | 0.11 |
| Japan (30 Jun 2023: 2.02%) | | | | | | |
| Mitsubishi UFJ Financial Group, Inc. | 0.95 | 19/07/2025 | USD | 1,100,000 | 1,072,181 | 0.17 |
| Mitsubishi UFJ Financial Group, Inc. | 3.27 | 19/09/2025 | EUR | 3,110,000 | 3,415,090 | 0.53 |
| Mizuho Financial Group, Inc. | 0.18 | 13/04/2026 | EUR | 3,250,000 | 3,352,555 | 0.52 |
| Toyota Motor Corp. | 1.34 | 25/03/2026 | USD | 2,100,000 | 1,958,649 | 0.30 |
| | | | | | 9,798,475 | 1.52 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Luxembourg (30 Jun 2023: 0.47%) | | | | | | |
| Dana Financing Luxembourg SARL | 5.75 | 15/04/2025 | USD | 250,000 | 249,595 | 0.04 |
| Medtronic Global Holdings SCA | 2.63 | 15/10/2025 | EUR | 2,975,000 | 3,246,438 | 0.50 |
| | | | | | 3,496,033 | 0.54 |
| Malaysia (30 Jun 2023: 0.21%) | | | | | | |
| Petronas Capital Ltd. | 3.50 | 18/03/2025 | USD | 1,610,000 | 1,582,332 | 0.24 |
| Netherlands (30 Jun 2023: 8.12%) | | | | | | |
| ABN AMRO Bank NV | 4.75 | 28/07/2025 | USD | 1,325,000 | 1,301,150 | 0.20 |
| American Medical Systems Europe BV | 0.75 | 08/03/2025 | EUR | 3,050,000 | 3,257,932 | 0.51 |
| BMW Finance NV | 0.50 | 22/02/2025 | EUR | 800,000 | 854,593 | 0.13 |
| BMW Finance NV | 3.25 | 22/11/2026 | EUR | 3,925,000 | 4,377,158 | 0.68 |
| Cooperatieve Rabobank UA | 1.00 | 24/09/2026 | USD | 1,925,000 | 1,787,824 | 0.28 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2026 | EUR | 1,100,000 | 1,236,465 | 0.19 |
| Digital Dutch Finco BV | 0.63 | 15/07/2025 | EUR | 500,000 | 523,626 | 0.08 |
| Haleon Netherlands Capital BV | 1.25 | 29/03/2026 | EUR | 975,000 | 1,034,125 | 0.16 |
| ING Groep NV | 1.13 | 14/02/2025 | EUR | 600,000 | 645,703 | 0.10 |
| ING Groep NV | 2.13 | 10/01/2026 | EUR | 3,700,000 | 4,007,301 | 0.62 |
| ING Groep NV | 2.13 | 23/05/2026 | EUR | 1,100,000 | 1,189,294 | 0.18 |
| ING Groep NV | 1.40 | 01/07/2026 | USD | 1,825,000 | 1,718,037 | 0.27 |
| JDE Peet's NV | 0.24 | 16/01/2025 | EUR | 900,000 | 957,599 | 0.15 |
| LeasePlan Corp. NV | 2.88 | 24/10/2024 | USD | 1,000,000 | 977,020 | 0.15 |
| LeasePlan Corp. NV | 3.50 | 09/04/2025 | EUR | 1,925,000 | 2,126,622 | 0.33 |
| Lseg Netherlands BV | 4.13 | 29/09/2026 | EUR | 1,400,000 | 1,587,230 | 0.25 |
| Mondelez International Holdings Netherlands BV | 0.75 | 24/09/2024 | USD | 950,000 | 915,961 | 0.14 |
| PACCAR Financial Europe BV | 2.38 | 15/03/2025 | GBP | 1,225,000 | 1,515,718 | 0.24 |
| PACCAR Financial Europe BV | 3.25 | 29/11/2025 | EUR | 2,475,000 | 2,739,969 | 0.42 |
| PACCAR Financial Europe BV | 3.38 | 15/05/2026 | EUR | 1,475,000 | 1,646,891 | 0.26 |
| Sandoz Finance BV | 3.97 | 17/04/2027 | EUR | 1,000,000 | 1,127,682 | 0.17 |
| Stellantis NV | 2.00 | 20/03/2025 | EUR | 400,000 | 433,655 | 0.07 |
| Stellantis NV | 3.88 | 05/01/2026 | EUR | 700,000 | 780,663 | 0.12 |
| Thermo Fisher Scientific Finance I BV* | - | 18/11/2025 | EUR | 3,250,000 | 3,388,959 | 0.53 |
| Toyota Motor Finance Netherlands BV | 0.75 | 19/12/2025 | GBP | 1,375,000 | 1,635,882 | 0.25 |
| Toyota Motor Finance Netherlands BV | 3.38 | 13/01/2026 | EUR | 3,450,000 | 3,827,011 | 0.59 |
| Toyota Motor Finance Netherlands BV | 4.63 | 08/06/2026 | GBP | 1,825,000 | 2,332,558 | 0.36 |
| | | | | | 47,926,628 | 7.43 |
| Norway (30 Jun 2023: 0.39%) | | | | | | |
| DNB Bank ASA | 3.63 | 16/02/2027 | EUR | 2,650,000 | 2,937,978 | 0.45 |
| Spain (30 Jun 2023: 2.93%) | | | | | | |
| Banco Bilbao Vizcaya Argentaria SA | 4.13 | 10/05/2026 | EUR | 1,500,000 | 1,667,845 | 0.26 |
| Banco Santander SA | 1.38 | 31/07/2024 | GBP | 2,500,000 | 3,109,810 | 0.48 |
| Banco Santander SA | 2.75 | 28/05/2025 | USD | 200,000 | 193,104 | 0.03 |
| Banco Santander SA | 3.75 | 16/01/2026 | EUR | 3,600,000 | 4,010,980 | 0.62 |
| Banco Santander SA | 5.29 | 18/08/2027 | USD | 600,000 | 602,004 | 0.09 |
| CaixaBank SA | 0.63 | 01/10/2024 | EUR | 400,000 | 431,627 | 0.07 |
| CaixaBank SA | 0.75 | 09/07/2026 | EUR | 7,700,000 | 7,996,904 | 1.24 |
| Telefonica Emisiones SA | 5.38 | 02/02/2026 | GBP | 4,375,000 | 5,643,004 | 0.88 |
| | | | | | 23,655,278 | 3.67 |
| Supranational (30 Jun 2023: 0.03%) | | | | | | |
| African Development Bank | 0.25 | 24/01/2024 | EUR | 215,000 | 237,025 | 0.04 |
| Sweden (30 Jun 2023: 0.59%) | | | | | | |
| Volvo Treasury AB | 3.50 | 17/11/2025 | EUR | 1,400,000 | 1,553,207 | 0.24 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Sweden (30 Jun 2023: 0.59%) (continued) | | | | | | |
| Volvo Treasury AB | 2.63 | 20/02/2026 | EUR | 3,650,000 | 3,988,024 | 0.62 |
| Volvo Treasury AB* | - | 18/05/2026 | EUR | 2,850,000 | 2,929,638 | 0.45 |
| | | | | | 8,470,869 | 1.31 |
| Switzerland (30 Jun 2023: 1.92%) | | | | | | |
| Credit Suisse AG | 3.63 | 09/09/2024 | USD | 1,100,000 | 1,084,600 | 0.17 |
| Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial | 0.25 | 09/02/2024 | EUR | 215,000 | 236,657 | 0.04 |
| UBS Group AG | 1.00 | 21/03/2025 | EUR | 500,000 | 548,497 | 0.08 |
| UBS Group AG | 1.25 | 17/04/2025 | EUR | 625,000 | 684,407 | 0.11 |
| UBS Group AG | 1.25 | 17/07/2025 | EUR | 100,000 | 108,631 | 0.02 |
| UBS Group AG | 0.25 | 29/01/2026 | EUR | 1,325,000 | 1,403,315 | 0.22 |
| UBS Group AG | 3.25 | 02/04/2026 | EUR | 1,950,000 | 2,135,284 | 0.33 |
| UBS Group AG | 4.13 | 15/04/2026 | USD | 1,700,000 | 1,659,166 | 0.26 |
| UBS Group AG | 2.19 | 05/06/2026 | USD | 1,250,000 | 1,189,800 | 0.18 |
| UBS Group AG | 5.71 | 12/01/2027 | USD | 3,250,000 | 3,264,040 | 0.50 |
| | | | | | 12,314,397 | 1.91 |
| United Kingdom (30 Jun 2023: 6.81%) | | | | | | |
| Annington Funding PLC | 1.65 | 12/07/2024 | EUR | 150,000 | 162,185 | 0.03 |
| Barclays PLC | 3.38 | 02/04/2025 | EUR | 150,000 | 165,265 | 0.03 |
| Barclays PLC | 3.93 | 07/05/2025 | USD | 875,000 | 869,208 | 0.13 |
| Barclays PLC | 5.30 | 09/08/2026 | USD | 3,375,000 | 3,364,875 | 0.52 |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 900,000 | 978,219 | 0.15 |
| HSBC Holdings PLC | 4.25 | 14/03/2024 | USD | 200,000 | 199,228 | 0.03 |
| HSBC Holdings PLC | 4.25 | 18/08/2025 | USD | 400,000 | 391,756 | 0.06 |
| Lloyds Banking Group PLC | 4.45 | 08/05/2025 | USD | 1,050,000 | 1,038,030 | 0.16 |
| National Grid Electricity Distribution West Midlands PLC | 6.00 | 09/05/2025 | GBP | 1,000,000 | 1,282,512 | 0.20 |
| National Grid Electricity Transmission PLC | 1.38 | 16/09/2026 | GBP | 1,800,000 | 2,116,392 | 0.33 |
| NatWest Group PLC | 4.27 | 22/03/2025 | USD | 650,000 | 647,725 | 0.10 |
| NatWest Markets PLC | 2.75 | 02/04/2025 | EUR | 1,225,000 | 1,341,072 | 0.21 |
| NatWest Markets PLC | 2.00 | 27/08/2025 | EUR | 750,000 | 808,297 | 0.13 |
| Pinewood Finance Co. Ltd. | 3.25 | 30/09/2025 | GBP | 400,000 | 496,478 | 0.08 |
| Reckitt Benckiser Treasury Services PLC | 2.75 | 26/06/2024 | USD | 4,000,000 | 3,944,040 | 0.61 |
| Santander U.K. Group Holdings PLC | 3.63 | 14/01/2026 | GBP | 525,000 | 648,054 | 0.10 |
| Santander U.K. PLC | 1.13 | 10/03/2025 | EUR | 800,000 | 857,120 | 0.13 |
| Southern Gas Networks PLC | 2.50 | 03/02/2025 | GBP | 2,825,000 | 3,495,214 | 0.54 |
| Standard Chartered PLC | 0.99 | 12/01/2025 | USD | 2,975,000 | 2,970,820 | 0.46 |
| Standard Chartered PLC | 3.97 | 30/03/2026 | USD | 2,300,000 | 2,246,686 | 0.35 |
| Tesco Corporate Treasury Services PLC | 0.88 | 29/05/2026 | EUR | 2,400,000 | 2,514,360 | 0.39 |
| Yorkshire Building Society | 0.63 | 21/09/2025 | EUR | 4,500,000 | 4,722,230 | 0.73 |
| | | | | | 35,259,766 | 5.47 |
| United States of America (30 Jun 2023: 47.11%) | | | | | | |
| Ally Financial, Inc. | 4.63 | 30/03/2025 | USD | 600,000 | 592,746 | 0.09 |
| American Tower Corp. | 2.95 | 15/01/2025 | USD | 700,000 | 683,158 | 0.11 |
| American Tower Corp. | 1.38 | 04/04/2025 | EUR | 1,975,000 | 2,118,612 | 0.33 |
| American Tower Corp. | 4.00 | 01/06/2025 | USD | 500,000 | 492,055 | 0.08 |
| American Tower Corp. | 4.13 | 16/05/2027 | EUR | 1,950,000 | 2,203,159 | 0.34 |
| Ameriprise Financial, Inc. | 3.70 | 15/10/2024 | USD | 2,600,000 | 2,572,700 | 0.40 |
| Amgen, Inc. | 5.25 | 02/03/2025 | USD | 3,500,000 | 3,509,730 | 0.54 |
| Amgen, Inc. | 5.15 | 02/03/2028 | USD | 3,450,000 | 3,529,039 | 0.55 |
| Arrow Electronics, Inc. | 3.25 | 08/09/2024 | USD | 1,700,000 | 1,672,426 | 0.26 |
| Athene Global Funding | 2.75 | 25/06/2024 | USD | 50,000 | 49,225 | 0.01 |
| AutoNation, Inc. | 3.50 | 15/11/2024 | USD | 1,100,000 | 1,077,637 | 0.17 |
| AutoNation, Inc. | 4.50 | 01/10/2025 | USD | 850,000 | 833,799 | 0.13 |
| Avient Corp. | 5.75 | 15/05/2025 | USD | 475,000 | 475,822 | 0.07 |
| Bank of America Corp. | 1.84 | 04/02/2025 | USD | 2,600,000 | 2,590,083 | 0.40 |
| Bank of America Corp. | 3.95 | 21/04/2025 | USD | 1,300,000 | 1,278,602 | 0.20 |
| Bank of America Corp. | 0.98 | 22/04/2025 | USD | 1,225,000 | 1,205,547 | 0.19 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 47.11%) (continued) | | | | | | |
| Bank of America Corp. | 2.46 | 22/10/2025 | USD | 600,000 | 584,730 | 0.09 |
| Bank of America Corp. | 3.50 | 19/04/2026 | USD | 1,625,000 | 1,582,392 | 0.25 |
| Bank of America Corp. | 1.95 | 27/10/2026 | EUR | 725,000 | 777,878 | 0.12 |
| Bank of America Corp. | 5.08 | 20/01/2027 | USD | 2,325,000 | 2,321,908 | 0.36 |
| Bank of America Corp. | 3.56 | 23/04/2027 | USD | 525,000 | 505,759 | 0.08 |
| Bank of America Corp. | 3.82 | 20/01/2028 | USD | 1,125,000 | 1,082,374 | 0.17 |
| Becton Dickinson & Co. | 3.36 | 06/06/2024 | USD | 159,000 | 157,472 | 0.02 |
| Berkshire Hathaway, Inc. | 1.13 | 16/03/2027 | EUR | 1,325,000 | 1,381,404 | 0.21 |
| Blackstone Private Credit Fund | 2.70 | 15/01/2025 | USD | 1,125,000 | 1,087,369 | 0.17 |
| Booking Holdings, Inc. | 0.10 | 08/03/2025 | EUR | 1,675,000 | 1,779,256 | 0.28 |
| Booking Holdings, Inc. | 3.60 | 01/06/2026 | USD | 3,275,000 | 3,212,971 | 0.50 |
| Booking Holdings, Inc. | 1.80 | 03/03/2027 | EUR | 1,425,000 | 1,517,363 | 0.24 |
| Broadcom, Inc. | 3.46 | 15/09/2026 | USD | 4,525,000 | 4,375,268 | 0.68 |
| Buckeye Partners LP | 4.35 | 15/10/2024 | USD | 785,000 | 771,741 | 0.12 |
| Caesars Resort Collection LLC | 5.75 | 01/07/2025 | USD | 150,000 | 149,976 | 0.02 |
| Capital One Financial Corp. | 4.17 | 09/05/2025 | USD | 3,175,000 | 3,151,314 | 0.49 |
| Cardinal Health, Inc. | 3.08 | 15/06/2024 | USD | 2,000,000 | 1,976,320 | 0.31 |
| Cigna Group | 1.25 | 15/03/2026 | USD | 5,825,000 | 5,395,173 | 0.84 |
| Citigroup Global Markets Holdings, Inc. | 4.65 | 12/06/2024 | USD | 900,000 | 894,114 | 0.14 |
| Citigroup, Inc. | 4.14 | 24/05/2025 | USD | 800,000 | 795,400 | 0.12 |
| Citigroup, Inc. | 4.40 | 10/06/2025 | USD | 950,000 | 938,746 | 0.15 |
| Citigroup, Inc. | 2.01 | 25/01/2026 | USD | 1,925,000 | 1,850,117 | 0.29 |
| Citigroup, Inc. | 3.11 | 08/04/2026 | USD | 3,325,000 | 3,233,961 | 0.50 |
| Citigroup, Inc. | 3.20 | 21/10/2026 | USD | 1,675,000 | 1,598,821 | 0.25 |
| Constellation Brands, Inc. | 4.75 | 15/11/2024 | USD | 675,000 | 671,301 | 0.10 |
| Constellation Brands, Inc. | 5.00 | 02/02/2026 | USD | 2,675,000 | 2,674,759 | 0.41 |
| Constellation Energy Generation LLC | 3.25 | 01/06/2025 | USD | 650,000 | 631,839 | 0.10 |
| Crown Castle, Inc. | 3.20 | 01/09/2024 | USD | 1,400,000 | 1,379,476 | 0.21 |
| CVS Health Corp. | 3.00 | 15/08/2026 | USD | 1,650,000 | 1,578,786 | 0.24 |
| CVS Health Corp. | 1.30 | 21/08/2027 | USD | 4,025,000 | 3,580,761 | 0.56 |
| Danaher Corp. | 2.10 | 30/09/2026 | EUR | 3,100,000 | 3,351,955 | 0.52 |
| Dell International LLC | 5.85 | 15/07/2025 | USD | 2,250,000 | 2,273,715 | 0.35 |
| Discover Bank | 2.45 | 12/09/2024 | USD | 2,300,000 | 2,244,501 | 0.35 |
| Discover Financial Services | 3.95 | 06/11/2024 | USD | 400,000 | 393,120 | 0.06 |
| Dow Chemical Co. | 0.50 | 15/03/2027 | EUR | 1,725,000 | 1,746,620 | 0.27 |
| Expedia Group, Inc. | 5.00 | 15/02/2026 | USD | 2,850,000 | 2,852,650 | 0.44 |
| Expedia Group, Inc. | 4.63 | 01/08/2027 | USD | 650,000 | 648,622 | 0.10 |
| Fidelity National Information Services, Inc. | 0.63 | 03/12/2025 | EUR | 2,050,000 | 2,154,137 | 0.33 |
| Fifth Third Bancorp | 2.38 | 28/01/2025 | USD | 950,000 | 919,685 | 0.14 |
| First-Citizens Bank & Trust Co. | 2.97 | 27/09/2025 | USD | 2,300,000 | 2,245,936 | 0.35 |
| Ford Motor Credit Co. LLC | 1.36 | 07/02/2025 | EUR | 350,000 | 374,975 | 0.06 |
| Ford Motor Credit Co. LLC | 2.30 | 10/02/2025 | USD | 490,000 | 471,625 | 0.07 |
| Ford Motor Credit Co. LLC | 3.25 | 15/09/2025 | EUR | 100,000 | 109,169 | 0.02 |
| Fox Corp. | 3.05 | 07/04/2025 | USD | 2,000,000 | 1,948,080 | 0.30 |
| GE HealthCare Technologies, Inc. | 5.65 | 15/11/2027 | USD | 600,000 | 621,984 | 0.10 |
| Goodyear Tire & Rubber Co. | 9.50 | 31/05/2025 | USD | 140,000 | 142,652 | 0.02 |
| HCA, Inc. | 3.13 | 15/03/2027 | USD | 4,525,000 | 4,295,854 | 0.67 |
| Herbalife Nutrition Ltd. | 7.88 | 01/09/2025 | USD | 145,000 | 144,082 | 0.02 |
| Howmet Aerospace, Inc. | 5.13 | 01/10/2024 | USD | 90,000 | 89,898 | 0.01 |
| Huntington Bancshares, Inc. | 2.63 | 06/08/2024 | USD | 1,750,000 | 1,718,132 | 0.27 |
| Huntington National Bank | 4.01 | 16/05/2025 | USD | 2,175,000 | 2,143,854 | 0.33 |
| Hyatt Hotels Corp. | 5.75 | 30/01/2027 | USD | 3,475,000 | 3,556,315 | 0.55 |
| Hyundai Capital America | 5.80 | 26/06/2025 | USD | 900,000 | 905,499 | 0.14 |
| Inter-American Development Bank | 0.63 | 15/07/2025 | USD | 4,865,000 | 4,586,527 | 0.71 |
| Intercontinental Exchange, Inc. | 3.65 | 23/05/2025 | USD | 2,475,000 | 2,429,188 | 0.38 |
| International Bank for Reconstruction & Development | 2.50 | 19/03/2024 | USD | 5,000,000 | 4,969,550 | 0.77 |
| International Bank for Reconstruction & Development | 0.63 | 22/04/2025 | USD | 7,880,000 | 7,489,152 | 1.16 |
| International Business Machines Corp. | 2.88 | 07/11/2025 | EUR | 5,400,000 | 5,934,569 | 0.92 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 47.11%) (continued) | | | | | | |
| International Finance Corp. | 1.38 | 07/03/2025 | GBP | 2,250,000 | 2,762,516 | 0.43 |
| International Flavors & Fragrances, Inc. | 1.23 | 01/10/2025 | USD | 1,200,000 | 1,111,236 | 0.17 |
| IQVIA, Inc. | 1.75 | 15/03/2026 | EUR | 400,000 | 426,099 | 0.07 |
| IRB Holding Corp. | 7.00 | 15/06/2025 | USD | 180,000 | 180,358 | 0.03 |
| J M Smucker Co. | 5.90 | 15/11/2028 | USD | 1,225,000 | 1,290,419 | 0.20 |
| JPMorgan Chase & Co. | 3.88 | 10/09/2024 | USD | 250,000 | 247,198 | 0.04 |
| JPMorgan Chase & Co. | 3.13 | 23/01/2025 | USD | 1,950,000 | 1,910,746 | 0.30 |
| JPMorgan Chase & Co. | 1.50 | 27/01/2025 | EUR | 1,000,000 | 1,078,625 | 0.17 |
| JPMorgan Chase & Co. | 0.56 | 16/02/2025 | USD | 2,825,000 | 2,805,564 | 0.43 |
| JPMorgan Chase & Co. | 3.96 | 29/01/2027 | USD | 1,000,000 | 977,230 | 0.15 |
| JPMorgan Chase & Co. | 1.47 | 22/09/2027 | USD | 3,975,000 | 3,602,622 | 0.56 |
| KeyCorp | 3.88 | 23/05/2025 | USD | 2,600,000 | 2,542,284 | 0.39 |
| Kinder Morgan Energy Partners LP | 4.15 | 01/02/2024 | USD | 2,300,000 | 2,296,596 | 0.36 |
| Kraft Heinz Foods Co. | 4.47 | 09/05/2025 | EUR | 1,925,000 | 2,130,215 | 0.33 |
| Laboratory Corp. of America Holdings | 3.60 | 01/02/2025 | USD | 975,000 | 958,571 | 0.15 |
| Manufacturers & Traders Trust Co. | 4.65 | 27/01/2026 | USD | 2,000,000 | 1,959,300 | 0.30 |
| Mercedes-Benz Finance North America LLC | 1.45 | 02/03/2026 | USD | 3,800,000 | 3,545,894 | 0.55 |
| Metropolitan Life Global Funding I | 1.75 | 25/05/2025 | EUR | 1,275,000 | 1,375,641 | 0.21 |
| Morgan Stanley | 3.70 | 23/10/2024 | USD | 200,000 | 197,452 | 0.03 |
| Morgan Stanley | 0.79 | 22/01/2025 | USD | 3,699,000 | 3,688,265 | 0.57 |
| Morgan Stanley | 1.75 | 30/01/2025 | EUR | 525,000 | 568,128 | 0.09 |
| Morgan Stanley | 2.10 | 08/05/2026 | EUR | 575,000 | 620,889 | 0.10 |
| Morgan Stanley | 3.13 | 27/07/2026 | USD | 1,650,000 | 1,580,832 | 0.24 |
| Morgan Stanley | 2.48 | 21/01/2028 | USD | 5,775,000 | 5,364,802 | 0.83 |
| MPT Operating Partnership LP | 3.33 | 24/03/2025 | EUR | 400,000 | 399,751 | 0.06 |
| Mylan, Inc. | 2.13 | 23/05/2025 | EUR | 300,000 | 323,558 | 0.05 |
| National Grid North America, Inc. | 4.15 | 12/09/2027 | EUR | 1,400,000 | 1,590,106 | 0.25 |
| Navient Corp. | 5.88 | 25/10/2024 | USD | 765,000 | 763,914 | 0.12 |
| NextEra Energy Capital Holdings, Inc. | 4.26 | 01/09/2024 | USD | 6,000,000 | 5,950,020 | 0.92 |
| NuStar Logistics LP | 5.75 | 01/10/2025 | USD | 345,000 | 344,552 | 0.05 |
| Nuveen Finance LLC | 4.13 | 01/11/2024 | USD | 2,000,000 | 1,973,160 | 0.31 |
| Oracle Corp. | 2.50 | 01/04/2025 | USD | 1,975,000 | 1,913,163 | 0.30 |
| Oracle Corp. | 1.65 | 25/03/2026 | USD | 2,950,000 | 2,753,294 | 0.43 |
| Oracle Corp. | 2.65 | 15/07/2026 | USD | 2,150,000 | 2,039,963 | 0.32 |
| Oracle Corp. | 3.25 | 15/11/2027 | USD | 2,050,000 | 1,948,238 | 0.30 |
| Otis Worldwide Corp. | 2.06 | 05/04/2025 | USD | 1,375,000 | 1,323,314 | 0.20 |
| Pacific Life Global Funding II | 1.20 | 24/06/2025 | USD | 2,000,000 | 1,897,400 | 0.29 |
| Parker-Hannifin Corp. | 1.13 | 01/03/2025 | EUR | 675,000 | 723,657 | 0.11 |
| PayPal Holdings, Inc. | 2.40 | 01/10/2024 | USD | 1,900,000 | 1,859,720 | 0.29 |
| Penske Truck Leasing Co. LP | 3.95 | 10/03/2025 | USD | 400,000 | 392,736 | 0.06 |
| PNC Bank NA | 3.88 | 10/04/2025 | USD | 2,350,000 | 2,302,953 | 0.36 |
| PNC Financial Services Group, Inc. | 5.81 | 12/06/2026 | USD | 725,000 | 730,960 | 0.11 |
| Prime Security Services Borrower LLC | 5.25 | 15/04/2024 | USD | 628,000 | 626,738 | 0.10 |
| Principal Life Global Funding II | 2.25 | 21/11/2024 | USD | 6,300,000 | 6,129,018 | 0.95 |
| Procter & Gamble Co. | 3.25 | 02/08/2026 | EUR | 2,700,000 | 3,014,439 | 0.47 |
| Quanta Services, Inc. | 0.95 | 01/10/2024 | USD | 1,900,000 | 1,831,486 | 0.28 |
| Regions Financial Corp. | 2.25 | 18/05/2025 | USD | 500,000 | 477,440 | 0.07 |
| Ross Stores, Inc. | 4.60 | 15/04/2025 | USD | 250,000 | 248,185 | 0.04 |
| Sabine Pass Liquefaction LLC | 5.63 | 01/03/2025 | USD | 1,575,000 | 1,578,292 | 0.24 |
| Service Properties Trust | 7.50 | 15/09/2025 | USD | 35,000 | 35,475 | 0.01 |
| Silgan Holdings, Inc. | 3.25 | 15/03/2025 | EUR | 425,000 | 466,350 | 0.07 |
| Simon Property Group LP | 3.38 | 01/10/2024 | USD | 1,400,000 | 1,380,330 | 0.21 |
| Sonoco Products Co. | 1.80 | 01/02/2025 | USD | 2,500,000 | 2,406,550 | 0.37 |
| Stanley Black & Decker, Inc. | 2.30 | 24/02/2025 | USD | 2,375,000 | 2,296,079 | 0.36 |
| Stryker Corp. | 3.38 | 11/12/2028 | EUR | 950,000 | 1,064,393 | 0.16 |
| Synchrony Financial | 4.88 | 13/06/2025 | USD | 1,550,000 | 1,524,068 | 0.24 |
| Thermo Fisher Scientific, Inc. | 0.13 | 01/03/2025 | EUR | 2,000,000 | 2,125,391 | 0.33 |
| Thermo Fisher Scientific, Inc. | 1.40 | 23/01/2026 | EUR | 1,550,000 | 1,653,479 | 0.26 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Corporate bonds (30 Jun 2023: 91.03%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------------|-----------------|
| United States of America (30 Jun 2023: 47.11%) (continued) | | | | | | |
| T-Mobile USA, Inc. | 3.50 | 15/04/2025 | USD | 4,525,000 | 4,431,966 | 0.69 |
| Toyota Motor Credit Corp. | 0.63 | 21/11/2024 | EUR | 200,000 | 215,139 | 0.03 |
| Transcontinental Gas Pipe Line Co. LLC | 7.85 | 01/02/2026 | USD | 1,775,000 | 1,861,886 | 0.29 |
| Travel & Leisure Co. | 5.65 | 01/04/2024 | USD | 765,000 | 764,985 | 0.12 |
| TRI Pointe Group, Inc. | 5.88 | 15/06/2024 | USD | 755,000 | 755,921 | 0.12 |
| Truist Bank | 2.15 | 06/12/2024 | USD | 1,700,000 | 1,650,717 | 0.26 |
| Utah Acquisition Sub, Inc. | 3.95 | 15/06/2026 | USD | 3,200,000 | 3,099,776 | 0.48 |
| Veralto Corp. | 5.35 | 18/09/2028 | USD | 1,925,000 | 1,973,953 | 0.31 |
| Verizon Communications, Inc. | 0.88 | 02/04/2025 | EUR | 1,950,000 | 2,088,003 | 0.32 |
| VF Corp. | 4.13 | 07/03/2026 | EUR | 1,475,000 | 1,614,141 | 0.25 |
| Viatis, Inc. | 1.65 | 22/06/2025 | USD | 700,000 | 663,117 | 0.10 |
| VICI Properties LP | 5.63 | 01/05/2024 | USD | 340,000 | 339,402 | 0.05 |
| VICI Properties LP | 3.50 | 15/02/2025 | USD | 490,000 | 477,642 | 0.07 |
| Walt Disney Co. | 3.35 | 24/03/2025 | USD | 600,000 | 589,110 | 0.09 |
| Warnermedia Holdings, Inc. | 3.64 | 15/03/2025 | USD | 3,300,000 | 3,231,393 | 0.50 |
| Wells Fargo & Co. | 4.48 | 16/01/2024 | USD | 50,000 | 49,973 | 0.01 |
| WESCO Distribution, Inc. | 7.13 | 15/06/2025 | USD | 475,000 | 479,047 | 0.07 |
| Xerox Holdings Corp. | 5.00 | 15/08/2025 | USD | 385,000 | 377,774 | 0.06 |
| Zimmer Biomet Holdings, Inc. | 1.45 | 22/11/2024 | USD | 2,500,000 | 2,410,750 | 0.37 |
| | | | | | 263,669,484 | 40.88 |
| Total corporate bonds | | | | | 587,342,920 | 91.07 |
| Government bonds (30 Jun 2023: 2.75%) | | | | | | |
| Austria (30 Jun 2023: 0.04%) | | | | | | |
| Autobahnen- und Schnell- strassen-Finanzierungs AG | 0.25 | 18/10/2024 | EUR | 300,000 | 323,239 | 0.05 |
| Canada (30 Jun 2023: Nil) | | | | | | |
| Province of Ontario | 0.38 | 14/06/2024 | EUR | 9,510,000 | 10,344,283 | 1.60 |
| Chile (30 Jun 2023: 0.25%) | | | | | | |
| Chile Government International Bonds | 1.63 | 30/01/2025 | EUR | 220,000 | 238,083 | 0.04 |
| Chile Government International Bonds | 3.13 | 27/03/2025 | USD | 1,640,000 | 1,604,256 | 0.25 |
| | | | | | 1,842,339 | 0.29 |
| Ireland (30 Jun 2023: 0.04%) | | | | | | |
| Ireland Government Bonds | 5.40 | 13/03/2025 | EUR | 250,000 | 283,917 | 0.05 |
| Italy (30 Jun 2023: 1.01%) | | | | | | |
| Italy Buoni Poliennali Del Tesoro* | - | 15/04/2024 | EUR | 4,300,000 | 4,702,258 | 0.73 |
| Luxembourg (30 Jun 2023: 0.51%) | | | | | | |
| European Investment Bank | 2.88 | 13/06/2025 | USD | 3,525,000 | 3,443,114 | 0.53 |
| European Stability Mechanism | 1.38 | 11/09/2024 | USD | 326,000 | 317,785 | 0.05 |
| | | | | | 3,760,899 | 0.58 |
| Portugal (30 Jun 2023: 0.21%) | | | | | | |
| Portugal Obrigacoes do Tesouro OT | 5.65 | 15/02/2024 | EUR | 250,000 | 276,958 | 0.04 |
| Portugal Obrigacoes do Tesouro OT | 2.88 | 15/10/2025 | EUR | 1,125,000 | 1,253,071 | 0.20 |
| | | | | | 1,530,029 | 0.24 |
| Qatar (30 Jun 2023: 0.21%) | | | | | | |
| Qatar Government International Bonds | 3.40 | 16/04/2025 | USD | 1,530,000 | 1,503,554 | 0.23 |

Financial assets at fair value through profit or loss (30 Jun 2023: 97.25%) (continued)

Transferable securities (30 Jun 2023: 93.78%) (continued)

Government bonds (30 Jun 2023: 2.75%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| Spain (30 Jun 2023: 0.40%) | | | | | | |
| Spain Government Bonds | 3.80 | 30/04/2024 | EUR | 120,000 | 132,571 | 0.02 |
| Spain Government Bonds | 4.65 | 30/07/2025 | EUR | 975,000 | 1,106,437 | 0.17 |
| | | | | | 1,239,008 | 0.19 |
| United Arab Emirates (30 Jun 2023: 0.08%) | | | | | | |
| Abu Dhabi Government International Bonds | 2.13 | 30/09/2024 | USD | 200,000 | 195,148 | 0.03 |
| Abu Dhabi Government International Bonds | 2.50 | 16/04/2025 | USD | 420,000 | 407,180 | 0.06 |
| | | | | | 602,328 | 0.09 |
| Total government bonds | | | | | 26,131,854 | 4.05 |
| Total transferable securities | | | | | 613,474,774 | 95.12 |

Financial derivative instruments (30 Jun 2023: 2.49%)

Open forward foreign currency contracts (30 Jun 2023: 2.49%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|-------------|---------------|-------------|---|---------------|----------------------|-----------------|
| EUR | 507,348,648 | USD | 553,667,601 | State Street Bank and Trust | 04/01/2024 | 6,796,599 | 1.05 |
| EUR | 15,971,607 | USD | 16,923,432 | HSBC Bank | 28/03/2024 | 780,303 | 0.12 |
| EUR | 40,757,362 | USD | 44,501,582 | Morgan Stanley | 28/03/2024 | 675,934 | 0.11 |
| EUR | 1,235,028 | USD | 1,303,602 | Canadian Imperial Bank of Commerce | 28/03/2024 | 65,366 | 0.01 |
| EUR | 3,620,966 | USD | 3,966,388 | Royal Bank of Canada | 28/03/2024 | 47,273 | 0.01 |
| EUR | 4,550,602 | USD | 5,018,509 | Australia and New Zealand Banking Group | 28/03/2024 | 25,608 | - |
| EUR | 898,954 | USD | 974,027 | State Street Bank London | 28/03/2024 | 22,419 | - |
| GBP | 182,382,666 | USD | 230,401,966 | State Street Bank and Trust | 04/01/2024 | 2,100,641 | 0.33 |
| GBP | 2,710,788 | USD | 3,407,631 | Morgan Stanley | 28/03/2024 | 49,513 | 0.01 |
| GBP | 1,745,787 | USD | 2,214,158 | HSBC Bank | 28/03/2024 | 12,294 | - |
| GBP | 8,807,214 | USD | 10,649,929 | Citigroup** | 28/03/2024 | 582,157 | 0.09 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 11,158,107 | 1.73 |
| Total financial derivative instruments at positive fair value | | | | | | 11,158,107 | 1.73 |
| Total financial assets at fair value through profit or loss | | | | | | 624,632,881 | 96.85 |

Financial liabilities held for trading (30 Jun 2023: (0.13%))
Financial derivative instruments (30 Jun 2023: (0.13%))
Open forward foreign currency contracts (30 Jun 2023: (0.13%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|---------------|----------------|------------------------------------|------------------|------------------------|------------------------|
| GBP | 1,113,321 | USD | 1,423,143 | Morgan Stanley | 28/03/2024 | (3,294) | - |
| USD | 54,886,500 | EUR | 50,000,000 | State Street Bank and Trust | 04/01/2024 | (348,121) | (0.06) |
| USD | 1,402,497 | EUR | 1,282,785 | HSBC Bank | 28/03/2024 | (19,407) | - |
| USD | 573,649 | EUR | 539,396 | Canadian Imperial Bank of Commerce | 28/03/2024 | (24,244) | - |
| USD | 9,091,856 | EUR | 8,439,212 | BNP Paribas | 28/03/2024 | (262,592) | (0.04) |
| USD | 290,353,689 | EUR | 262,418,265 | Morgan Stanley | 28/03/2024 | (523,953) | (0.09) |
| USD | 99,568,832 | GBP | 79,338,930 | State Street Bank and Trust | 04/01/2024 | (1,572,951) | (0.24) |
| USD | 92,693,054 | GBP | 72,725,418 | Morgan Stanley | 28/03/2024 | (55,710) | (0.01) |
| USD | 5,875,737 | GBP | 4,832,747 | HSBC Bank | 28/03/2024 | (287,601) | (0.04) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (3,097,873) | (0.48) |
| Total financial derivative instruments at negative fair value | | | | | | (3,097,873) | (0.48) |
| Total financial liabilities held for trading | | | | | | (3,097,873) | (0.48) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 621,535,008 | 96.37 |
| Financial derivative instruments settled to market (30 Jun 2023: 0.12%) | | | | | | | |
| Interest rate swaps (30 Jun 2023: 0.12%) | | | | | | | |
| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
| Fixed 0.25% | Less than 1 month TONAR | JPY | Morgan Stanley | 21/03/2026 | 4,491,000,000 | 6,884 | - |
| Fixed 0.50% | Less than 1 month TONAR | JPY | Morgan Stanley | 21/03/2027 | 1,203,000,000 | 43,678 | 0.01 |
| Fixed 5.00% | Less than 1 month SONIA | GBP | Morgan Stanley | 20/03/2027 | 1,870,000 | 98,457 | 0.01 |
| Interest rate swaps at positive fair value | | | | | | 149,019 | 0.02 |
| Futures contracts (30 Jun 2023: Nil) | | | | | | | |
| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
| 10 Year Canada Bond Futures | 46 | CAD | Morgan Stanley | 19/03/2024 | 4,332,080 | 202,871 | 0.03 |
| 2 Year US Treasury Notes Futures | 467 | USD | Morgan Stanley | 28/03/2024 | 96,161,867 | 517,867 | 0.08 |
| 5 Year US Treasury Notes Futures | 18 | USD | Morgan Stanley | 28/03/2024 | 1,957,922 | 44,578 | 0.01 |
| Unrealised gain on futures contracts settled to market | | | | | | 765,316 | 0.12 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 914,335 | 0.14 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (914,335) | (0.14) |
| Total financial derivative instruments settled to market | | | | | | - | - |

Financial derivative instruments settled to market (30 Jun 2023: (0.03%))

Interest rate swaps (30 Jun 2023: (0.03%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|-------------------------|-------------------------|-----------------|---------------------|----------------------|-------------------------|------------------------|------------------------|
| Fixed 0.00% | Less than 1 month TONAR | JPY | Morgan Stanley | 21/03/2025 | 3,095,000,000 | (25,835) | - |
| Less than 1 month SONIA | Fixed 5.25% | GBP | Morgan Stanley | 20/03/2026 | 3,440,000 | (120,817) | (0.02) |
| | | | | | | (146,652) | (0.02) |

Interest rate swaps at negative fair value

Futures contracts (30 Jun 2023: Nil)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|---------------------|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| Euro Schatz Futures | (464) | EUR | Morgan Stanley | 07/03/2024 | (54,610,456) | (220,223) | (0.03) |
| Euro-Bobl Futures | (116) | EUR | Morgan Stanley | 07/03/2024 | (15,284,470) | (183,239) | (0.03) |

Unrealised loss on futures contracts settled to market

(403,462) (0.06)

Total financial derivative instruments settled to market at negative fair value

(550,114) (0.08)

Variation margin paid on financial derivative instruments settled to market

550,114 0.08

Total financial derivative instruments settled to market

- -

Fair value US\$ % of Net assets

Cash (30 Jun 2023: 2.32%)

15,966,003 2.48

Net current assets (30 Jun 2023: 0.29%)

7,473,235 1.15

Net assets attributable to holders of redeemable participating shares

644,974,246 100.00

*These are zero coupon bonds.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Deposits 0.27%

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

Austria 0.17%
Isle of Man 0.02%
New Zealand 0.48%

Investment funds

Ireland 0.98%

Total assets comprised as follows:

| | % of Total assets |
|---|--------------------------|
| Transferable securities admitted to an official stock exchange listing; | 85.62 |
| Transferable securities dealt in on another regulated market; | 8.76 |
| Over the Counter financial derivative instruments; | 1.72 |
| Other current assets | 3.90 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|------------------|--------------------------|
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 709,000 | 671,168 |
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 4,563,000 | 4,298,310 |
| U.S. Treasury Notes 0.25% due 30/09/2025 | State Street Bank and Trust | 2,413,000 | 2,247,907 |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 3,176,000 | 3,047,968 |

Financial assets at fair value through profit or loss (30 Jun 2023: 100.01%)

Investment funds (30 Jun 2023: 98.79%)

| | Shares | Fair value GB£ | % of Net assets |
|--|---------|-------------------|--------------------|
| Ireland (30 Jun 2023: 94.87%) | | | |
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | 367,111 | 4,744,542 | 19.00 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 8,202 | 1,245,580 | 4.99 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 94,677 | 2,866,432 | 11.48 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 2,668 | 60,941 | 0.24 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 26,605 | 496,854 | 1.99 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 4 | 489,683 | 1.96 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 9 | 988,136 | 3.96 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 10 | 1,333,181 | 5.34 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 14 | 1,175,122 | 4.71 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 149 | 1,295,324 | 5.19 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 56 | 753,181 | 3.02 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 63 | 552,709 | 2.21 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 91 | 988,112 | 3.96 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 141 | 1,209,915 | 4.85 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 87 | 729,617 | 2.92 |
| MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 7,800 | 849,008 | 3.40 |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 14,523 | 2,420,469 | 9.69 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 678 | 617,972 | 2.47 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 104,703 | 734,265 | 2.94 |
| | | 23,551,043 | 94.32 |
| Luxembourg (30 Jun 2023: 3.92%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 12,096 | 1,109,284 | 4.44 |
| Total investment funds | | 24,660,327 | 98.76 |

Financial derivative instruments (30 Jun 2023: 1.22%)

Open forward foreign currency contracts (30 Jun 2023: 1.22%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--------------|-------------|---------------|-------------|--------------------------------|---------------|------------------------|--------------------|
| AUD | 38,393 | GBP | 20,058 | State Street Bank and Trust | 04/01/2024 | 492 | - |
| AUD | 26,255 | GBP | 14,046 | Westpac Banking | 05/02/2024 | 19 | - |
| CAD | 257,148 | GBP | 152,123 | BNP Paribas | 04/01/2024 | 857 | - |
| GBP | 66,571 | CHF | 70,985 | State Street Bank and Trust | 05/02/2024 | 203 | - |
| GBP | 25,907 | DKK | 222,854 | Morgan Stanley | 04/01/2024 | 1 | - |
| GBP | 26,471 | DKK | 226,518 | Royal Bank of Canada | 05/02/2024 | 101 | - |
| GBP | 1,763,434 | EUR | 2,026,425 | Standard Chartered Bank | 05/02/2024 | 5,533 | 0.02 |
| GBP | 33,487 | HKD | 331,772 | BNP Paribas | 04/01/2024 | 158 | - |
| GBP | 7,499 | SEK | 95,030 | Royal Bank of Canada | 05/02/2024 | 93 | - |
| GBP | 2,953,805 | USD | 3,746,950 | Royal Bank of Canada | 04/01/2024 | 14,575 | 0.06 |
| GBP | 2,750,747 | USD | 3,490,969 | UBS Bank | 04/01/2024 | 12,316 | 0.05 |
| GBP | 2,750,100 | USD | 3,490,969 | Bank of America Merrill Lynch | 04/01/2024 | 11,669 | 0.05 |
| HKD | 328,796 | GBP | 32,891 | HSBC Bank | 04/01/2024 | 140 | - |
| ILS | 716 | GBP | 155 | HSBC Bank | 04/01/2024 | 2 | - |
| JPY | 367,032,448 | GBP | 1,979,203 | Commonwealth Bank of Australia | 04/01/2024 | 63,029 | 0.25 |
| JPY | 1,082,099 | GBP | 5,867 | Royal Bank of Canada | 04/01/2024 | 154 | - |
| JPY | 312,568,974 | GBP | 1,746,603 | Commonwealth Bank of Australia | 05/02/2024 | 743 | - |
| NOK | 2,310 | GBP | 178 | Standard Chartered Bank | 04/01/2024 | - | - |
| NZD | 32,725 | GBP | 16,214 | Standard Chartered Bank | 04/01/2024 | 40 | - |
| SEK | 889 | GBP | 68 | Morgan Stanley | 04/01/2024 | 2 | - |
| SGD | 73,624 | GBP | 43,726 | BNP Paribas | 04/01/2024 | 58 | - |
| USD | 3,489,963 | GBP | 2,730,770 | BNP Paribas | 04/01/2024 | 6,871 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 100.01%) (continued)

Financial derivative instruments (30 Jun 2023: 1.22%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.22%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|---|------------|---------------|-------------|----------------------|---------------|---------------------|-----------------|
| USD | 3,489,962 | GBP | 2,731,870 | Royal Bank of Canada | 04/01/2024 | 5,773 | 0.03 |
| USD | 3,489,963 | GBP | 2,732,939 | Morgan Stanley | 04/01/2024 | 4,702 | 0.02 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 127,531 | 0.51 |

Total financial derivative instruments at positive fair value

127,531 **0.51**

Total financial assets at fair value through profit or loss

24,787,858 **99.27**

Financial liabilities held for trading (30 Jun 2023: (0.41%))

Financial derivative instruments (30 Jun 2023: (0.41%))

Open forward foreign currency contracts (30 Jun 2023: (0.41%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|---|------------|---------------|-------------|--------------------------------|---------------|---------------------|-----------------|
| DKK | 226,518 | GBP | 26,433 | Royal Bank of Canada | 04/01/2024 | (101) | - |
| EUR | 2,026,425 | GBP | 1,761,505 | Standard Chartered Bank | 04/01/2024 | (5,493) | (0.02) |
| GBP | 14,034 | AUD | 26,255 | Westpac Banking | 04/01/2024 | (19) | - |
| GBP | 6,374 | AUD | 12,138 | State Street Bank and Trust | 04/01/2024 | (124) | - |
| GBP | 6,046 | CAD | 10,323 | Commonwealth Bank of Australia | 04/01/2024 | (95) | - |
| GBP | 143,331 | CAD | 246,825 | HSBC Bank | 04/01/2024 | (3,507) | (0.01) |
| GBP | 152,164 | CAD | 257,148 | BNP Paribas | 05/02/2024 | (854) | - |
| GBP | 447 | CHF | 491 | Royal Bank of Canada | 04/01/2024 | (11) | - |
| GBP | 63,581 | CHF | 70,495 | Morgan Stanley | 04/01/2024 | (2,121) | (0.01) |
| GBP | 422 | DKK | 3,664 | Royal Bank of Canada | 04/01/2024 | (4) | - |
| GBP | 14,241 | EUR | 16,596 | Morgan Stanley | 04/01/2024 | (140) | - |
| GBP | 1,741,483 | EUR | 2,009,829 | BNP Paribas | 04/01/2024 | (149) | - |
| GBP | 32,911 | HKD | 328,796 | HSBC Bank | 05/02/2024 | (138) | - |
| GBP | 25 | ILS | 117 | Morgan Stanley | 04/01/2024 | (1) | - |
| GBP | 129 | ILS | 599 | HSBC Bank | 04/01/2024 | (2) | - |
| GBP | 155 | ILS | 716 | HSBC Bank | 05/02/2024 | (2) | - |
| GBP | 38,666 | JPY | 7,131,306 | Royal Bank of Canada | 04/01/2024 | (1,014) | - |
| GBP | 1,997,754 | JPY | 360,983,241 | Commonwealth Bank of Australia | 04/01/2024 | (10,819) | (0.05) |
| GBP | 310,383 | JPY | 55,545,573 | Commonwealth Bank of Australia | 05/02/2024 | (132) | - |
| GBP | 34 | NOK | 463 | Bank of America Merrill Lynch | 04/01/2024 | (2) | - |
| GBP | 137 | NOK | 1,847 | Morgan Stanley | 04/01/2024 | (6) | - |
| GBP | 178 | NOK | 2,310 | Standard Chartered Bank | 05/02/2024 | - | - |
| GBP | 457 | NZD | 936 | Standard Chartered Bank | 04/01/2024 | (8) | - |
| GBP | 15,416 | NZD | 31,788 | Morgan Stanley | 04/01/2024 | (372) | - |
| GBP | 16,213 | NZD | 32,725 | Standard Chartered Bank | 05/02/2024 | (39) | - |
| GBP | 7,318 | SEK | 95,919 | Bank of America Merrill Lynch | 04/01/2024 | (149) | - |
| GBP | 619 | SGD | 1,044 | Morgan Stanley | 04/01/2024 | (2) | - |
| GBP | 43,008 | SGD | 72,580 | Royal Bank of Canada | 04/01/2024 | (155) | - |
| GBP | 43,782 | SGD | 73,624 | BNP Paribas | 05/02/2024 | (58) | - |
| GBP | 2,732,484 | USD | 3,489,963 | Morgan Stanley | 05/02/2024 | (4,677) | (0.02) |
| GBP | 2,731,422 | USD | 3,489,963 | Royal Bank of Canada | 05/02/2024 | (5,740) | (0.03) |
| GBP | 2,730,322 | USD | 3,489,963 | BNP Paribas | 05/02/2024 | (6,840) | (0.03) |
| HKD | 2,976 | GBP | 301 | Royal Bank of Canada | 04/01/2024 | (2) | - |
| SEK | 95,030 | GBP | 7,490 | Royal Bank of Canada | 04/01/2024 | (93) | - |
| USD | 259,002 | GBP | 206,326 | BNP Paribas | 04/01/2024 | (3,157) | (0.01) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (46,026) | (0.18) |

Total financial derivative instruments at negative fair value

(46,026) **(0.18)**

Total financial liabilities held for trading

(46,026) **(0.18)**

| | Fair value GB£ | % of Net assets |
|--|-------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 24,741,832 | 99.09 |
| Cash (30 Jun 2023: 0.43%) | 154,137 | 0.62 |
| Net current assets/(liabilities) (30 Jun 2023: (0.03%)) | 73,132 | 0.29 |
| Net assets attributable to holders of redeemable participating shares | 24,969,101 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|----------------------|
| UCITS and AIFs; | 98.44 |
| Over the Counter financial derivative instruments; | 0.51 |
| Other current assets | 1.05 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 100.10%)

Investment funds (30 Jun 2023: 99.09%)

| | Shares | Fair value GB£ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Ireland (30 Jun 2023: 94.14%) | | | |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 384,201 | 13,579,849 | 3.51 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 401,125 | 7,491,172 | 1.93 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 169,088 | 9,442,696 | 2.44 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 170 | 19,132,253 | 4.94 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 £ | 312 | 36,053,649 | 9.31 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 251 | 26,862,027 | 6.94 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 281 | 38,955,217 | 10.06 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 193 | 24,928,181 | 6.44 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 265 | 42,053,207 | 10.86 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 131 | 11,104,064 | 2.87 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 4,962 | 66,500,785 | 17.17 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 3,875 | 41,959,243 | 10.83 |
| MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 7,682 | 836,212 | 0.22 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 16,812 | 15,313,465 | 3.95 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 1,571,311 | 11,019,391 | 2.84 |
| | | 365,231,411 | 94.31 |
| Luxembourg (30 Jun 2023: 4.95%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 207,095 | 18,991,130 | 4.90 |
| Total investment funds | | 384,222,541 | 99.21 |

Financial derivative instruments (30 Jun 2023: 1.01%)

Open forward foreign currency contracts (30 Jun 2023: 1.01%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--------------|---------------|---------------|-------------|--------------------------------|---------------|------------------------|--------------------|
| AUD | 1,133,678 | GBP | 592,292 | State Street Bank and Trust | 04/01/2024 | 14,537 | - |
| AUD | 687,818 | GBP | 367,981 | Westpac Banking | 05/02/2024 | 509 | - |
| CAD | 6,830,573 | GBP | 4,040,802 | BNP Paribas | 04/01/2024 | 22,759 | 0.01 |
| CHF | 7,580 | GBP | 6,898 | Royal Bank of Canada | 04/01/2024 | 167 | - |
| DKK | 256,174 | GBP | 29,488 | Royal Bank of Canada | 04/01/2024 | 292 | - |
| EUR | 22,268,477 | GBP | 19,245,800 | State Street Bank and Trust | 04/01/2024 | 51,104 | 0.01 |
| EUR | 57,796 | GBP | 49,595 | Morgan Stanley | 04/01/2024 | 489 | - |
| EUR | 340,832 | GBP | 295,325 | BNP Paribas | 04/01/2024 | 25 | - |
| GBP | 2,984,128 | CHF | 3,181,990 | State Street Bank and Trust | 05/02/2024 | 9,110 | - |
| GBP | 1,729,797 | DKK | 14,879,970 | Morgan Stanley | 04/01/2024 | 54 | - |
| GBP | 1,708,950 | DKK | 14,623,796 | Royal Bank of Canada | 05/02/2024 | 6,551 | - |
| GBP | 346,515 | EUR | 398,628 | Standard Chartered Bank | 04/01/2024 | 1,080 | - |
| GBP | 865,619 | HKD | 8,575,989 | BNP Paribas | 04/01/2024 | 4,075 | - |
| GBP | 1,144,621 | SEK | 14,505,800 | Royal Bank of Canada | 05/02/2024 | 14,242 | - |
| GBP | 45,355,073 | USD | 57,535,821 | Royal Bank of Canada | 04/01/2024 | 222,089 | 0.06 |
| GBP | 42,567,188 | USD | 54,021,975 | UBS Bank | 04/01/2024 | 190,579 | 0.05 |
| GBP | 42,557,195 | USD | 54,021,975 | Bank of America Merrill Lynch | 04/01/2024 | 180,587 | 0.05 |
| GBP | 249,098 | USD | 315,440 | State Street Bank and Trust | 04/01/2024 | 1,657 | - |
| HKD | 8,129,289 | GBP | 813,213 | HSBC Bank | 04/01/2024 | 3,455 | - |
| ILS | 907,283 | GBP | 195,748 | HSBC Bank | 04/01/2024 | 1,900 | - |
| JPY | 4,881,738,662 | GBP | 26,177,957 | Commonwealth Bank of Australia | 04/01/2024 | 984,878 | 0.26 |
| JPY | 4,854,369,802 | GBP | 27,125,719 | Commonwealth Bank of Australia | 05/02/2024 | 11,545 | - |
| NOK | 4,115,878 | GBP | 317,553 | Standard Chartered Bank | 04/01/2024 | 368 | - |
| NZD | 526,562 | GBP | 260,810 | Standard Chartered Bank | 04/01/2024 | 716 | - |
| SGD | 1,367,218 | GBP | 812,002 | BNP Paribas | 04/01/2024 | 1,083 | - |
| USD | 55,193,257 | GBP | 43,186,732 | BNP Paribas | 04/01/2024 | 108,667 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 100.10%) (continued)

Financial derivative instruments (30 Jun 2023: 1.01%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.01%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|---|------------|---------------|-------------|----------------------|---------------|---------------------|-----------------|
| USD | 55,193,257 | GBP | 43,204,115 | Royal Bank of Canada | 04/01/2024 | 91,285 | 0.03 |
| USD | 55,193,257 | GBP | 43,221,032 | Morgan Stanley | 04/01/2024 | 74,369 | 0.02 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 1,998,172 | 0.52 |

Total financial derivative instruments at positive fair value

1,998,172 **0.52**

Total financial assets at fair value through profit or loss

386,220,713 **99.73**

Financial liabilities held for trading (30 Jun 2023: (0.64%))

Financial derivative instruments (30 Jun 2023: (0.64%))

Open forward foreign currency contracts (30 Jun 2023: (0.64%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|---|------------|---------------|---------------|--------------------------------|---------------|---------------------|-----------------|
| DKK | 14,623,796 | GBP | 1,706,500 | Royal Bank of Canada | 04/01/2024 | (6,536) | - |
| EUR | 398,628 | GBP | 346,894 | Standard Chartered Bank | 05/02/2024 | (1,088) | - |
| GBP | 367,673 | AUD | 687,818 | Westpac Banking | 04/01/2024 | (499) | - |
| GBP | 234,121 | AUD | 445,860 | State Street Bank and Trust | 04/01/2024 | (4,537) | - |
| GBP | 93,379 | CAD | 159,436 | Commonwealth Bank of Australia | 04/01/2024 | (1,471) | - |
| GBP | 3,873,931 | CAD | 6,671,137 | HSBC Bank | 04/01/2024 | (94,780) | (0.02) |
| GBP | 4,041,898 | CAD | 6,830,573 | BNP Paribas | 05/02/2024 | (22,696) | (0.01) |
| GBP | 2,876,767 | CHF | 3,189,570 | Morgan Stanley | 04/01/2024 | (95,986) | (0.03) |
| GBP | 196,346 | EUR | 227,555 | State Street Bank and Trust | 04/01/2024 | (844) | - |
| GBP | 813,711 | HKD | 8,129,289 | HSBC Bank | 05/02/2024 | (3,413) | - |
| GBP | 18,028 | ILS | 84,673 | Morgan Stanley | 04/01/2024 | (418) | - |
| GBP | 176,597 | ILS | 822,610 | HSBC Bank | 04/01/2024 | (2,605) | - |
| GBP | 195,834 | ILS | 907,283 | HSBC Bank | 05/02/2024 | (1,903) | - |
| GBP | 148,393 | JPY | 27,368,860 | Royal Bank of Canada | 04/01/2024 | (3,892) | - |
| GBP | 26,994,216 | JPY | 4,854,369,802 | Commonwealth Bank of Australia | 04/01/2024 | (16,334) | - |
| GBP | 1,243 | NOK | 16,986 | Bank of America Merrill Lynch | 04/01/2024 | (69) | - |
| GBP | 303,675 | NOK | 4,098,893 | Morgan Stanley | 04/01/2024 | (12,934) | - |
| GBP | 317,752 | NOK | 4,115,878 | Standard Chartered Bank | 05/02/2024 | (366) | - |
| GBP | 255,369 | NZD | 526,562 | Morgan Stanley | 04/01/2024 | (6,157) | - |
| GBP | 255,452 | NZD | 515,611 | Standard Chartered Bank | 05/02/2024 | (620) | - |
| GBP | 66,007 | SEK | 869,406 | Morgan Stanley | 04/01/2024 | (1,668) | - |
| GBP | 1,040,317 | SEK | 13,636,395 | Bank of America Merrill Lynch | 04/01/2024 | (21,145) | (0.01) |
| GBP | 11,972 | SGD | 20,195 | Morgan Stanley | 04/01/2024 | (37) | - |
| GBP | 798,199 | SGD | 1,347,023 | Royal Bank of Canada | 04/01/2024 | (2,876) | - |
| GBP | 813,033 | SGD | 1,367,217 | BNP Paribas | 05/02/2024 | (1,083) | - |
| GBP | 43,213,858 | USD | 55,193,257 | Morgan Stanley | 05/02/2024 | (73,965) | (0.02) |
| GBP | 43,197,048 | USD | 55,193,257 | Royal Bank of Canada | 05/02/2024 | (90,775) | (0.03) |
| GBP | 43,179,637 | USD | 55,193,257 | BNP Paribas | 05/02/2024 | (108,186) | (0.03) |
| HKD | 446,700 | GBP | 45,244 | Royal Bank of Canada | 04/01/2024 | (369) | - |
| SEK | 14,505,801 | GBP | 1,143,346 | Royal Bank of Canada | 04/01/2024 | (14,209) | - |
| USD | 1,254,996 | GBP | 996,049 | State Street Bank and Trust | 04/01/2024 | (11,589) | - |
| USD | 27,283,917 | GBP | 21,579,866 | Standard Chartered Bank | 04/01/2024 | (177,467) | (0.05) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (780,517) | (0.20) |

Total financial derivative instruments at negative fair value

(780,517) **(0.20)**

Total financial liabilities held for trading

(780,517) **(0.20)**

| | Fair value GB£ | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 385,440,196 | 99.53 |
| Cash (30 Jun 2023: 0.48%) | 1,694,749 | 0.44 |
| Net current assets (30 Jun 2023: 0.06%) | 134,696 | 0.03 |
| Net assets attributable to holders of redeemable participating shares | 387,269,641 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|----------------------|
| UCITS and AIFs; | 98.93 |
| Over the Counter financial derivative instruments; | 0.51 |
| Other current assets | 0.56 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.85%)

Investment funds (30 Jun 2023: 98.76%)

| | Shares | Fair value GB£ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Ireland (30 Jun 2023: 93.37%) | | | |
| BlackRock Fixed Income Dublin Funds plc - iShares GiltTrak Index Fund | 1,299,472 | 16,794,370 | 12.55 |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 41,302 | 6,272,591 | 4.69 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 221,534 | 6,707,159 | 5.01 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 14,212 | 324,630 | 0.24 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 131,731 | 4,656,125 | 3.48 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 140,749 | 2,628,536 | 1.96 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 58,876 | 3,287,923 | 2.46 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 58 | 6,558,615 | 4.90 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 89 | 9,447,116 | 7.06 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 39 | 5,432,928 | 4.06 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 55 | 7,132,977 | 5.33 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 38 | 6,012,444 | 4.49 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 72 | 6,112,801 | 4.57 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 38 | 333,441 | 0.25 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 1,095 | 14,677,756 | 10.97 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 339 | 2,967,179 | 2.22 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 787 | 8,525,393 | 6.37 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z1-0.0000 \$ | 504 | 4,315,675 | 3.22 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 2 - Class Z1-0.0000 \$ | 208 | 1,757,885 | 1.31 |
| MGI Funds plc - MGI UK Cash Fund - Class Z-1 £ | 2,958 | 321,933 | 0.24 |
| MGI Funds plc - MGI UK Inflation Linked Bond Fund - Class Z-1 £ | 3,956 | 659,312 | 0.49 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 5,810 | 5,292,110 | 3.95 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 554,106 | 3,885,872 | 2.90 |
| | | 124,104,771 | 92.72 |
| Luxembourg (30 Jun 2023: 5.39%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 85,316 | 7,823,702 | 5.84 |
| | | 131,928,473 | 98.56 |

Total investment funds

Financial derivative instruments (30 Jun 2023: 1.09%)

Open forward foreign currency contracts (30 Jun 2023: 1.09%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--------------|---------------|---------------|-------------|--------------------------------|---------------|------------------------|--------------------|
| AUD | 1,016,374 | GBP | 531,007 | State Street Bank and Trust | 04/01/2024 | 13,033 | 0.01 |
| AUD | 904,662 | GBP | 483,991 | Westpac Banking | 05/02/2024 | 669 | - |
| CAD | 1,968,250 | GBP | 1,164,369 | BNP Paribas | 04/01/2024 | 6,558 | 0.01 |
| CHF | 10,084 | GBP | 9,176 | Royal Bank of Canada | 04/01/2024 | 222 | - |
| EUR | 66,281 | GBP | 56,876 | Morgan Stanley | 04/01/2024 | 560 | - |
| GBP | 1,028,997 | CHF | 1,097,225 | State Street Bank and Trust | 05/02/2024 | 3,141 | - |
| GBP | 418,384 | DKK | 3,599,004 | Morgan Stanley | 04/01/2024 | 13 | - |
| GBP | 422,042 | DKK | 3,611,494 | Royal Bank of Canada | 05/02/2024 | 1,618 | - |
| GBP | 4,081,264 | EUR | 4,689,927 | Standard Chartered Bank | 05/02/2024 | 12,805 | 0.01 |
| GBP | 233,611 | HKD | 2,314,460 | BNP Paribas | 04/01/2024 | 1,100 | - |
| GBP | 351,458 | SEK | 4,454,035 | Royal Bank of Canada | 05/02/2024 | 4,373 | - |
| GBP | 14,674,830 | USD | 18,608,693 | Royal Bank of Canada | 04/01/2024 | 77,562 | 0.06 |
| GBP | 12,817,614 | USD | 16,266,821 | UBS Bank | 04/01/2024 | 57,387 | 0.05 |
| GBP | 12,814,605 | USD | 16,266,821 | Bank of America Merrill Lynch | 04/01/2024 | 54,377 | 0.04 |
| GBP | 1,125,294 | USD | 1,412,586 | BNP Paribas | 04/01/2024 | 17,215 | 0.01 |
| HKD | 2,270,791 | GBP | 227,159 | HSBC Bank | 04/01/2024 | 965 | - |
| ILS | 168,937 | GBP | 36,448 | HSBC Bank | 04/01/2024 | 354 | - |
| JPY | 1,694,634,710 | GBP | 9,087,606 | Commonwealth Bank of Australia | 04/01/2024 | 341,633 | 0.25 |
| JPY | 11,371,294 | GBP | 61,655 | Royal Bank of Canada | 04/01/2024 | 1,617 | - |
| JPY | 1,693,972,497 | GBP | 9,465,744 | Commonwealth Bank of Australia | 05/02/2024 | 4,029 | - |
| NOK | 26,000 | GBP | 1,903 | Bank of America Merrill Lynch | 04/01/2024 | 105 | - |
| NOK | 1,075,396 | GBP | 82,970 | Standard Chartered Bank | 04/01/2024 | 96 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.85%) (continued)

Financial derivative instruments (30 Jun 2023: 1.09%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.09%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--|------------|---------------|-------------|-------------------------|---------------|---------------------|-----------------|
| NZD | 232,003 | GBP | 114,942 | Standard Chartered Bank | 04/01/2024 | 286 | - |
| SGD | 499,826 | GBP | 296,851 | BNP Paribas | 04/01/2024 | 396 | - |
| USD | 16,944,058 | GBP | 13,258,114 | BNP Paribas | 04/01/2024 | 33,361 | 0.03 |
| USD | 16,944,058 | GBP | 13,263,450 | Royal Bank of Canada | 04/01/2024 | 28,024 | 0.02 |
| USD | 16,944,058 | GBP | 13,268,644 | Morgan Stanley | 04/01/2024 | 22,831 | 0.02 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 684,330 | 0.51 |
| Total financial derivative instruments at positive fair value | | | | | | 684,330 | 0.51 |
| Total financial assets at fair value through profit or loss | | | | | | 132,612,803 | 99.07 |

Financial liabilities held for trading (30 Jun 2023: (0.41%))

Financial derivative instruments (30 Jun 2023: (0.41%))

Open forward foreign currency contracts (30 Jun 2023: (0.41%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|--|------------|---------------|---------------|--------------------------------|---------------|---------------------|-----------------|
| DKK | 3,611,494 | GBP | 421,437 | Royal Bank of Canada | 04/01/2024 | (1,614) | - |
| EUR | 4,689,927 | GBP | 4,076,801 | Standard Chartered Bank | 04/01/2024 | (12,712) | (0.01) |
| GBP | 483,587 | AUD | 904,662 | Westpac Banking | 04/01/2024 | (656) | - |
| GBP | 58,660 | AUD | 111,713 | State Street Bank and Trust | 04/01/2024 | (1,137) | - |
| GBP | 32,403 | CAD | 55,325 | Commonwealth Bank of Australia | 04/01/2024 | (510) | - |
| GBP | 1,110,836 | CAD | 1,912,925 | HSBC Bank | 04/01/2024 | (27,178) | (0.02) |
| GBP | 1,164,685 | CAD | 1,968,250 | BNP Paribas | 05/02/2024 | (6,540) | - |
| GBP | 998,714 | CHF | 1,107,309 | Morgan Stanley | 04/01/2024 | (33,323) | (0.03) |
| GBP | 1,438 | DKK | 12,490 | Royal Bank of Canada | 04/01/2024 | (14) | - |
| GBP | 4,121,173 | EUR | 4,756,208 | BNP Paribas | 04/01/2024 | (352) | - |
| GBP | 227,298 | HKD | 2,270,791 | HSBC Bank | 05/02/2024 | (953) | - |
| GBP | 2,958 | ILS | 13,894 | Morgan Stanley | 04/01/2024 | (69) | - |
| GBP | 33,284 | ILS | 155,043 | HSBC Bank | 04/01/2024 | (491) | - |
| GBP | 36,464 | ILS | 168,937 | HSBC Bank | 05/02/2024 | (354) | - |
| GBP | 65,245 | JPY | 12,033,507 | Royal Bank of Canada | 04/01/2024 | (1,711) | - |
| GBP | 9,419,855 | JPY | 1,693,972,497 | Commonwealth Bank of Australia | 04/01/2024 | (5,700) | - |
| GBP | 7,159 | JPY | 1,281,222 | Commonwealth Bank of Australia | 05/02/2024 | (3) | - |
| GBP | 81,599 | NOK | 1,101,396 | Morgan Stanley | 04/01/2024 | (3,475) | - |
| GBP | 83,022 | NOK | 1,075,396 | Standard Chartered Bank | 05/02/2024 | (96) | - |
| GBP | 112,515 | NZD | 232,003 | Morgan Stanley | 04/01/2024 | (2,713) | - |
| GBP | 114,658 | NZD | 231,428 | Standard Chartered Bank | 05/02/2024 | (278) | - |
| GBP | 13,218 | SEK | 174,095 | Morgan Stanley | 04/01/2024 | (334) | - |
| GBP | 326,516 | SEK | 4,279,941 | Bank of America Merrill Lynch | 04/01/2024 | (6,636) | (0.01) |
| GBP | 8,695 | SGD | 14,667 | Morgan Stanley | 04/01/2024 | (27) | - |
| GBP | 287,489 | SGD | 485,159 | Royal Bank of Canada | 04/01/2024 | (1,036) | - |
| GBP | 297,228 | SGD | 499,826 | BNP Paribas | 05/02/2024 | (396) | - |
| GBP | 13,266,442 | USD | 16,944,057 | Morgan Stanley | 05/02/2024 | (22,707) | (0.02) |
| GBP | 13,261,281 | USD | 16,944,057 | Royal Bank of Canada | 05/02/2024 | (27,868) | (0.02) |
| GBP | 13,255,935 | USD | 16,944,057 | BNP Paribas | 05/02/2024 | (33,213) | (0.03) |
| HKD | 43,669 | GBP | 4,423 | Royal Bank of Canada | 04/01/2024 | (36) | - |
| SEK | 4,454,035 | GBP | 351,067 | Royal Bank of Canada | 04/01/2024 | (4,363) | - |
| USD | 1,722,748 | GBP | 1,372,375 | BNP Paribas | 04/01/2024 | (20,995) | (0.02) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (217,490) | (0.16) |
| Total financial derivative instruments at negative fair value | | | | | | (217,490) | (0.16) |
| Total financial liabilities held for trading | | | | | | (217,490) | (0.16) |

| | Fair value GB£ | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 132,395,313 | 98.91 |
| Cash (30 Jun 2023: 0.03%) | 1,224,490 | 0.91 |
| Net current assets (30 Jun 2023: 0.53%) | 233,655 | 0.18 |
| Net assets attributable to holders of redeemable participating shares | 133,853,458 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|----------------------|
| UCITS and AIFs; | 98.25 |
| Over the Counter financial derivative instruments; | 0.51 |
| Other current assets | 1.24 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.73%)

Transferable securities (30 Jun 2023: 0.00%)

Corporate bonds (30 Jun 2023: 0.00%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|-----------|----------------|-----------------|
| Luxembourg (30 Jun 2023: 0.00%) | | | | | | |
| Galapagos SA** | 5.38 | 15/06/2021 | EUR | 27,900 | 241 | - |
| Total corporate bonds | | | | | 241 | - |

Total transferable securities

241 -

Investment funds (30 Jun 2023: 98.61%)

| | Shares | Fair value GB£ | % of Net assets |
|--|------------|-----------------------|-----------------|
| Ireland (30 Jun 2023: 93.11%) | | | |
| BlackRock Fixed Income Dublin Funds plc - iShares Global Inflation-Linked Bond Index Fund | 3,378,127 | 513,040,285 | 4.68 |
| BlackRock Fixed Income Dublin Funds plc - iShares UK Credit Bond Index Fund | 2,719,274 | 82,328,754 | 0.75 |
| BlackRock Fixed Income Dublin Funds plc - iShares US Corporate Bond Index Fund | 3,551,456 | 81,119,652 | 0.74 |
| BlackRock Index Selection Fund - iShares Europe ex-UK Index Fund | 12,347,016 | 436,413,846 | 3.98 |
| BlackRock Index Selection Fund - iShares Japan Index Fund | 11,611,718 | 216,853,721 | 1.98 |
| BlackRock Index Selection Fund - iShares UK Index Fund | 5,849,874 | 326,686,210 | 2.98 |
| Invesco Physical Gold | 1,355,308 | 211,907,804 | 1.93 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Climate Transition Listed Infrastructure UCITS CCF - Class Z1-0.0000 £ | 7,224 | 814,734,086 | 7.44 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 £ | 5,588 | 646,358,928 | 5.90 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 £ | 9,908 | 1,058,396,372 | 9.66 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 £ | 6,444 | 893,806,251 | 8.16 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 £ | 5,509 | 709,791,726 | 6.48 |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 £ | 5,149 | 815,741,471 | 7.45 |
| MGI Funds plc - Acadian Systematic Macro - Class Z1-0.0000 \$ | 5,009 | 424,005,338 | 3.87 |
| MGI Funds plc - Mercer Absolute Return Fixed Income Fund - Class Z1-0.0000 € | 3,108 | 27,073,543 | 0.25 |
| MGI Funds plc - Mercer Passive Emerging Markets Equity Fund - Class Z-2 \$ | 114,690 | 1,537,181,938 | 14.03 |
| MGI Funds plc - Mercer Passive Euro Corporate Bond Fund - Class Z1-0.0000 € | 9,429 | 82,648,140 | 0.75 |
| MGI Funds plc - Mercer Passive Global High Yield Bond Fund - Class Z1-0.0000 £ | 39,495 | 427,694,828 | 3.90 |
| MGI Funds plc - Mercer Short Duration Global Bond Fund 1 - Class Z-2 £ Hedged | 16,705 | 186,274,399 | 1.70 |
| New World Indexed ESG Emerging Market Debt Hard Currency Fund | 470,535 | 428,584,873 | 3.91 |
| PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund | 45,249,690 | 317,330,048 | 2.90 |
| | | 10,237,972,213 | 93.44 |
| Luxembourg (30 Jun 2023: 5.50%) | | | |
| Beresford Lux SICAV - ILIM ESG Emerging Local Currency Bond Index Fund | 7,032,129 | 644,864,119 | 5.88 |
| Total investment funds | | 10,882,836,332 | 99.32 |

Financial derivative instruments (30 Jun 2023: 1.12%)

Open forward foreign currency contracts (30 Jun 2023: 1.12%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--------------|---------------|---------------|---------------|-----------------------------|---------------|---------------------|-----------------|
| AUD | 2,823,937 | GBP | 1,475,371 | State Street Bank and Trust | 04/01/2024 | 36,212 | - |
| AUD | 9,514,677 | GBP | 5,086,069 | Westpac Banking | 04/01/2024 | 6,899 | - |
| CAD | 241,980,382 | GBP | 143,149,751 | BNP Paribas | 04/01/2024 | 806,254 | 0.01 |
| CHF | 842,161 | GBP | 766,345 | Royal Bank of Canada | 04/01/2024 | 18,568 | - |
| DKK | 8,667,656 | GBP | 997,714 | Royal Bank of Canada | 04/01/2024 | 9,870 | - |
| EUR | 11,685,306 | GBP | 10,035,831 | Westpac Banking | 04/01/2024 | 90,151 | - |
| GBP | 96,533,963 | CHF | 102,934,638 | State Street Bank and Trust | 05/02/2024 | 294,699 | - |
| GBP | 51,646,066 | DKK | 444,267,102 | Morgan Stanley | 04/01/2024 | 1,617 | - |
| GBP | 50,904,544 | DKK | 435,599,445 | Royal Bank of Canada | 05/02/2024 | 195,125 | - |
| GBP | 119,333,119 | EUR | 137,129,954 | Standard Chartered Bank | 05/02/2024 | 374,397 | - |
| GBP | 27,974,833 | HKD | 277,156,355 | BNP Paribas | 04/01/2024 | 131,697 | - |
| GBP | 36,565,341 | SEK | 463,393,040 | Royal Bank of Canada | 05/02/2024 | 454,971 | - |
| GBP | 1,430,028,452 | USD | 1,814,120,805 | Royal Bank of Canada | 04/01/2024 | 6,972,624 | 0.07 |
| GBP | 1,349,053,275 | USD | 1,712,082,162 | UBS Bank | 04/01/2024 | 6,039,903 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.73%) (continued)

Financial derivative instruments (30 Jun 2023: 1.12%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 1.12%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--|-----------------|---------------|---------------|--------------------------------|---------------|-----------------------|-----------------|
| GBP | 1,348,736,575 | USD | 1,712,082,162 | Bank of America Merrill Lynch | 04/01/2024 | 5,723,203 | 0.05 |
| GBP | 3,171 | USD | 4,015 | State Street Bank and Trust | 04/01/2024 | 21 | - |
| HKD | 264,198,505 | GBP | 26,429,093 | HSBC Bank | 04/01/2024 | 112,298 | - |
| ILS | 24,288,931 | GBP | 5,240,383 | HSBC Bank | 04/01/2024 | 50,856 | - |
| JPY | 146,638,732,725 | GBP | 787,692,404 | Commonwealth Bank of Australia | 04/01/2024 | 28,230,759 | 0.26 |
| JPY | 141,502,219 | GBP | 767,223 | Royal Bank of Canada | 04/01/2024 | 20,120 | - |
| JPY | 139,336,560,408 | GBP | 778,598,357 | Commonwealth Bank of Australia | 05/02/2024 | 331,373 | - |
| NOK | 121,874,048 | GBP | 9,402,974 | Standard Chartered Bank | 04/01/2024 | 10,899 | - |
| NOK | 464,405 | GBP | 33,994 | Bank of America Merrill Lynch | 04/01/2024 | 1,878 | - |
| NZD | 24,074,409 | GBP | 11,927,582 | Standard Chartered Bank | 04/01/2024 | 29,362 | - |
| SGD | 51,810,233 | GBP | 30,770,538 | BNP Paribas | 04/01/2024 | 41,035 | - |
| USD | 1,684,927,210 | GBP | 1,318,394,748 | BNP Paribas | 04/01/2024 | 3,317,388 | 0.03 |
| USD | 1,684,927,210 | GBP | 1,318,925,409 | Royal Bank of Canada | 04/01/2024 | 2,786,728 | 0.03 |
| USD | 1,684,927,210 | GBP | 1,319,441,825 | Morgan Stanley | 04/01/2024 | 2,270,312 | 0.02 |
| USD | 431,787 | GBP | 338,128 | State Street Bank and Trust | 04/01/2024 | 581 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 58,359,800 | 0.53 |
| Total financial derivative instruments at positive fair value | | | | | | 58,359,800 | 0.53 |
| Total financial assets at fair value through profit or loss | | | | | | 10,941,196,373 | 99.85 |

Financial liabilities held for trading (30 Jun 2023: (0.41%))

Financial derivative instruments (30 Jun 2023: (0.41%))

Open forward foreign currency contracts (30 Jun 2023: (0.41%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|--------------|-------------|---------------|-----------------|--------------------------------|---------------|---------------------|-----------------|
| DKK | 435,599,445 | GBP | 50,831,556 | Royal Bank of Canada | 04/01/2024 | (194,691) | - |
| EUR | 137,129,954 | GBP | 119,202,598 | Standard Chartered Bank | 04/01/2024 | (371,685) | - |
| GBP | 6,479,003 | AUD | 12,338,614 | State Street Bank and Trust | 04/01/2024 | (125,548) | - |
| GBP | 5,090,325 | AUD | 9,514,677 | Westpac Banking | 05/02/2024 | (7,042) | - |
| GBP | 2,497,883 | CAD | 4,264,902 | Commonwealth Bank of Australia | 04/01/2024 | (39,340) | - |
| GBP | 138,041,434 | CAD | 237,715,481 | HSBC Bank | 04/01/2024 | (3,377,347) | (0.03) |
| GBP | 143,188,555 | CAD | 241,980,382 | BNP Paribas | 05/02/2024 | (804,049) | (0.01) |
| GBP | 93,599,323 | CHF | 103,776,798 | Morgan Stanley | 04/01/2024 | (3,123,021) | (0.03) |
| GBP | 127,671,664 | EUR | 147,344,684 | BNP Paribas | 04/01/2024 | (10,895) | - |
| GBP | 1,261,904 | EUR | 1,470,575 | Morgan Stanley | 04/01/2024 | (12,433) | - |
| GBP | 26,445,272 | HKD | 264,198,505 | HSBC Bank | 05/02/2024 | (110,912) | - |
| GBP | 476,235 | ILS | 2,236,779 | Morgan Stanley | 04/01/2024 | (11,038) | - |
| GBP | 4,734,125 | ILS | 22,052,152 | HSBC Bank | 04/01/2024 | (69,841) | - |
| GBP | 5,242,681 | ILS | 24,288,931 | HSBC Bank | 05/02/2024 | (50,955) | - |
| GBP | 2,607,448 | JPY | 480,902,977 | Royal Bank of Canada | 04/01/2024 | (68,379) | - |
| GBP | 812,161,119 | JPY | 146,299,331,967 | Commonwealth Bank of Australia | 04/01/2024 | (1,873,560) | (0.02) |
| GBP | 38,116,551 | JPY | 6,821,269,340 | Commonwealth Bank of Australia | 05/02/2024 | (16,222) | - |
| GBP | 9,063,698 | NOK | 122,338,453 | Morgan Stanley | 04/01/2024 | (386,046) | - |
| GBP | 9,408,872 | NOK | 121,874,048 | Standard Chartered Bank | 05/02/2024 | (10,849) | - |
| GBP | 11,675,463 | NZD | 24,074,408 | Morgan Stanley | 04/01/2024 | (281,480) | - |
| GBP | 11,917,875 | NZD | 24,055,328 | Standard Chartered Bank | 05/02/2024 | (28,928) | - |
| GBP | 1,829,815 | SEK | 24,101,227 | Morgan Stanley | 04/01/2024 | (46,234) | - |
| GBP | 33,513,472 | SEK | 439,291,813 | Bank of America Merrill Lynch | 04/01/2024 | (681,176) | (0.01) |
| GBP | 607,552 | SGD | 1,024,790 | Morgan Stanley | 04/01/2024 | (1,892) | - |
| GBP | 30,093,686 | SGD | 50,785,442 | Royal Bank of Canada | 04/01/2024 | (108,444) | - |
| GBP | 30,809,623 | SGD | 51,810,233 | BNP Paribas | 05/02/2024 | (41,026) | - |

Financial liabilities held for trading (30 Jun 2023: (0.41%)) (continued)
 Financial derivative instruments (30 Jun 2023: (0.41%)) (continued)
 Open forward foreign currency contracts (30 Jun 2023: (0.41%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|--|---------------|---------------|---------------|-----------------------------|---------------|-----------------------|------------------------|
| GBP | 1,319,222,815 | USD | 1,684,927,210 | Morgan Stanley | 05/02/2024 | (2,258,009) | (0.02) |
| GBP | 1,318,709,666 | USD | 1,684,927,210 | Royal Bank of Canada | 05/02/2024 | (2,771,156) | (0.03) |
| GBP | 1,318,178,149 | USD | 1,684,927,210 | BNP Paribas | 05/02/2024 | (3,302,675) | (0.03) |
| HKD | 12,957,850 | GBP | 1,312,437 | Royal Bank of Canada | 04/01/2024 | (10,691) | - |
| SEK | 463,393,040 | GBP | 36,524,603 | Royal Bank of Canada | 04/01/2024 | (453,906) | (0.01) |
| USD | 785,676 | GBP | 621,617 | State Street Bank and Trust | 04/01/2024 | (5,306) | - |
| USD | 17,644,106 | GBP | 13,955,380 | Standard Chartered Bank | 04/01/2024 | (114,766) | - |
| USD | 34,698,862 | GBP | 27,510,417 | Royal Bank of Canada | 04/01/2024 | (291,493) | - |
| USD | 148,804,638 | GBP | 118,540,719 | BNP Paribas | 04/01/2024 | (1,813,482) | (0.02) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (22,874,517) | (0.21) |
| Total financial derivative instruments at negative fair value | | | | | | (22,874,517) | (0.21) |
| Total financial liabilities held for trading | | | | | | (22,874,517) | (0.21) |
| | | | | | | Fair value GB£ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 10,918,321,856 | 99.64 |
| Cash (30 Jun 2023: 0.85%) | | | | | | 54,100,485 | 0.49 |
| Net current liabilities (30 Jun 2023: (0.17%)) | | | | | | (15,147,632) | (0.13) |
| Net assets attributable to holders of redeemable participating shares | | | | | | 10,957,274,709 | 100.00 |

*Security in default.

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 0.00 |
| UCITS and AIFs; | 98.90 |
| Over the Counter financial derivative instruments; | 0.53 |
| Other current assets | 0.57 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 96.16%)

Transferable securities (30 Jun 2023: 96.16%)

Government bonds (30 Jun 2023: 96.16%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|------------|--------------------|-----------------|
| United Kingdom (30 Jun 2023: 96.16%) | | | | | | |
| U.K. Gilts | 0.13 | 31/01/2024 | GBP | 11,451,000 | 11,407,028 | 5.37 |
| U.K. Gilts | 1.00 | 22/04/2024 | GBP | 12,493,500 | 12,342,953 | 5.81 |
| U.K. Gilts | 2.75 | 07/09/2024 | GBP | 12,454,000 | 12,294,215 | 5.79 |
| U.K. Gilts | 0.25 | 31/01/2025 | GBP | 12,774,000 | 12,226,379 | 5.76 |
| U.K. Gilts | 5.00 | 07/03/2025 | GBP | 12,896,000 | 13,009,098 | 6.13 |
| U.K. Gilts | 0.63 | 07/06/2025 | GBP | 15,480,000 | 14,750,892 | 6.95 |
| U.K. Gilts | 2.00 | 07/09/2025 | GBP | 13,733,000 | 13,319,911 | 6.27 |
| U.K. Gilts | 3.50 | 22/10/2025 | GBP | 12,260,000 | 12,163,391 | 5.73 |
| U.K. Gilts | 0.13 | 30/01/2026 | GBP | 12,135,000 | 11,287,734 | 5.31 |
| U.K. Gilts | 1.50 | 22/07/2026 | GBP | 15,006,000 | 14,270,106 | 6.72 |
| U.K. Gilts | 0.38 | 22/10/2026 | GBP | 11,303,000 | 10,361,912 | 4.88 |
| U.K. Gilts | 4.13 | 29/01/2027 | GBP | 11,090,000 | 11,261,673 | 5.30 |
| U.K. Gilts | 1.25 | 22/07/2027 | GBP | 14,040,000 | 13,035,859 | 6.14 |
| U.K. Gilts | 4.25 | 07/12/2027 | GBP | 11,345,000 | 11,698,964 | 5.51 |
| U.K. Gilts | 0.13 | 31/01/2028 | GBP | 10,665,000 | 9,360,991 | 4.41 |
| U.K. Gilts | 4.50 | 07/06/2028 | GBP | 7,690,000 | 8,018,209 | 3.78 |
| U.K. Gilts | 1.63 | 22/10/2028 | GBP | 13,010,000 | 12,048,041 | 5.67 |
| U.K. Gilts | 6.00 | 07/12/2028 | GBP | 6,950,000 | 7,778,093 | 3.66 |
| Total government bonds | | | | | 210,635,449 | 99.19 |
| Total transferable securities | | | | | 210,635,449 | 99.19 |
| Total financial assets at fair value through profit or loss | | | | | 210,635,449 | 99.19 |
| Total investments at fair value through profit or loss | | | | | 210,635,449 | 99.19 |
| Cash (30 Jun 2023: 0.39%) | | | | | 760,169 | 0.36 |
| Net current assets (30 Jun 2023: 3.45%) | | | | | 949,680 | 0.45 |
| Net assets attributable to holders of redeemable participating shares | | | | | 212,345,298 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 99.16 |
| Other current assets | 0.84 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%)

Transferable securities (30 Jun 2023: 108.72%)

Asset backed securities (30 Jun 2023: 10.05%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Cayman Islands (30 Jun 2023: 1.79%) | | | | | | |
| Apidos CLO XXV Ltd. | 6.85 | 20/10/2031 | USD | 1,100,000 | 996,351 | 0.26 |
| Atlas Senior Loan Fund Ltd. | 6.81 | 16/01/2030 | USD | 467,533 | 423,555 | 0.11 |
| Benefit Street Partners CLO V-B Ltd. | 6.77 | 20/04/2031 | USD | 963,834 | 873,053 | 0.23 |
| Catamaran CLO Ltd. | 6.77 | 22/04/2030 | USD | 742,648 | 672,497 | 0.18 |
| LCM XVII LP | 6.79 | 15/10/2031 | USD | 750,000 | 679,766 | 0.18 |
| OCP CLO Ltd. | 6.80 | 20/07/2029 | USD | 566,177 | 513,147 | 0.13 |
| OZLM VII Ltd. | 6.67 | 17/07/2029 | USD | 424,093 | 384,457 | 0.10 |
| OZLM XVI Ltd. | 6.68 | 16/05/2030 | USD | 565,889 | 512,118 | 0.13 |
| | | | | | 5,054,944 | 1.32 |
| Ireland (30 Jun 2023: 5.23%) | | | | | | |
| ARES European CLO X DAC | 4.75 | 15/10/2031 | EUR | 888,315 | 879,187 | 0.23 |
| Armada Euro CLO III DAC | 4.69 | 15/07/2031 | EUR | 696,274 | 688,251 | 0.18 |
| Aurium CLO IV DAC | 4.70 | 16/01/2031 | EUR | 997,658 | 984,502 | 0.26 |
| Black Diamond CLO DAC | 4.98 | 15/05/2032 | EUR | 977,052 | 964,417 | 0.25 |
| BlueMountain Fuji EUR CLO V DAC | 4.88 | 15/01/2033 | EUR | 800,000 | 787,002 | 0.21 |
| BNPP AM Euro CLO DAC | 4.82 | 22/07/2032 | EUR | 800,000 | 789,092 | 0.21 |
| Cairn CLO VIII BV | 4.75 | 15/10/2031 | EUR | 699,537 | 688,674 | 0.18 |
| Carlyle Euro CLO DAC | 4.63 | 15/08/2030 | EUR | 1,722,531 | 1,703,873 | 0.45 |
| Carlyle Global Market Strategies Euro CLO Ltd. | 4.75 | 15/11/2031 | EUR | 798,508 | 783,079 | 0.20 |
| CVC Cordatus Loan Fund V DAC | 4.65 | 21/07/2030 | EUR | 266,380 | 263,469 | 0.07 |
| Dryden 52 Euro CLO DAC | 4.86 | 15/05/2034 | EUR | 998,202 | 981,230 | 0.26 |
| GoldenTree Loan Management EUR CLO 3 DAC | 4.89 | 20/01/2032 | EUR | 900,000 | 889,197 | 0.23 |
| Griffith Park CLO DAC | 4.70 | 21/11/2031 | EUR | 497,889 | 489,905 | 0.13 |
| Harvest CLO XI DAC | 4.61 | 26/06/2030 | EUR | 595,422 | 587,347 | 0.15 |
| Harvest CLO XXI DAC | 1.04 | 15/07/2031 | EUR | 900,000 | 848,501 | 0.22 |
| Madison Park Euro Funding XIII DAC | 4.72 | 15/01/2032 | EUR | 900,000 | 885,053 | 0.23 |
| Madison Park Euro Funding XIV DAC | 4.77 | 15/07/2032 | EUR | 1,000,000 | 984,535 | 0.26 |
| Man GLG Euro CLO VI DAC | 4.78 | 15/10/2032 | EUR | 954,837 | 938,764 | 0.24 |
| Oak Hill European Credit Partners VII DAC | 4.73 | 20/10/2031 | EUR | 897,674 | 883,559 | 0.23 |
| OCP Euro CLO DAC | 4.88 | 22/09/2034 | EUR | 700,000 | 688,499 | 0.18 |
| Palmer Square European Loan Funding DAC | 4.69 | 15/10/2031 | EUR | 955,891 | 939,041 | 0.25 |
| Sculptor European CLO V DAC | 4.76 | 14/01/2032 | EUR | 1,000,000 | 983,161 | 0.26 |
| Segovia European CLO DAC | 4.87 | 20/07/2032 | EUR | 1,000,000 | 982,888 | 0.26 |
| | | | | | 19,613,226 | 5.14 |
| Spain (30 Jun 2023: 0.03%) | | | | | | |
| BBVA Consumer Auto FTA | 0.27 | 20/07/2031 | EUR | 66,458 | 65,049 | 0.02 |
| United States of America (30 Jun 2023: 2.82%) | | | | | | |
| ACE Securities Corp. Home Equity Loan Trust | 6.36 | 25/08/2035 | USD | 997,904 | 882,914 | 0.23 |
| Argent Securities Trust | 6.06 | 25/03/2036 | USD | 778,339 | 634,477 | 0.17 |
| Bear Stearns Asset-Backed Securities I Trust | 6.07 | 25/02/2036 | USD | 410,068 | 362,870 | 0.09 |
| CIT Mortgage Loan Trust | 6.96 | 25/10/2037 | USD | 397,076 | 358,377 | 0.09 |
| Citigroup Mortgage Loan Trust, Inc. | 5.85 | 25/06/2037 | USD | 337,589 | 300,730 | 0.08 |
| Citigroup Mortgage Loan Trust, Inc. | 5.86 | 25/11/2046 | USD | 735,814 | 642,837 | 0.17 |
| Countrywide Asset-Backed Certificates Trust | 6.12 | 25/08/2035 | USD | 393,389 | 348,302 | 0.09 |
| Countrywide Asset-Backed Certificates Trust | 6.43 | 25/01/2036 | USD | 567,306 | 496,663 | 0.13 |
| Countrywide Asset-Backed Certificates Trust | 5.98 | 25/12/2036 | USD | 621,632 | 533,221 | 0.14 |
| Countrywide Asset-Backed Certificates Trust | 5.68 | 25/06/2047 | USD | 395,012 | 343,997 | 0.09 |
| Credit Suisse First Boston Mortgage Securities Corp. | 6.81 | 25/05/2044 | USD | 174,458 | 155,966 | 0.04 |
| Encore Credit Receivables Trust | 6.36 | 25/01/2036 | USD | 900,000 | 778,309 | 0.20 |
| GSAMP Trust | 6.18 | 25/11/2035 | USD | 1,200,000 | 851,629 | 0.22 |
| Home Equity Mortgage Loan Asset-Backed Trust | 5.62 | 25/07/2037 | USD | 1,216,685 | 600,116 | 0.16 |
| MASTR Asset-Backed Securities Trust | 5.80 | 25/06/2036 | USD | 929,586 | 799,523 | 0.21 |
| MASTR Asset-Backed Securities Trust | 6.61 | 25/08/2037 | USD | 1,133,821 | 868,026 | 0.23 |
| New Century Home Equity Loan Trust | 3.67 | 20/06/2031 | USD | 81,260 | 70,985 | 0.02 |
| Soundview Home Loan Trust | 5.96 | 25/11/2036 | USD | 524,108 | 441,941 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Asset backed securities (30 Jun 2023: 10.05%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| United States of America (30 Jun 2023: 2.82%) (continued) | | | | | | |
| Soundview Home Loan Trust | 5.86 | 25/12/2036 | USD | 606,859 | 533,529 | 0.14 |
| Wells Fargo Home Equity Asset-Backed Securities Trust | 5.80 | 25/01/2037 | USD | 375,011 | 324,319 | 0.08 |
| | | | | | 10,328,731 | 2.70 |
| Total asset backed securities | | | | | 35,061,950 | 9.18 |
| Corporate bonds (30 Jun 2023: 21.31%) | | | | | | |
| Canada (30 Jun 2023: 0.71%) | | | | | | |
| Fairfax Financial Holdings Ltd. | 2.75 | 29/03/2028 | EUR | 200,000 | 190,874 | 0.05 |
| Royal Bank of Canada | 4.87 | 30/06/2026 | AUD | 1,500,000 | 926,504 | 0.24 |
| Royal Bank of Canada | 4.85 | 14/12/2026 | USD | 1,000,000 | 912,760 | 0.24 |
| | | | | | 2,030,138 | 0.53 |
| Cayman Islands (30 Jun 2023: 0.48%) | | | | | | |
| Gaci First Investment Co. | 4.75 | 14/02/2030 | USD | 800,000 | 725,003 | 0.19 |
| Gaci First Investment Co. | 4.88 | 14/02/2035 | USD | 900,000 | 797,170 | 0.21 |
| Gaci First Investment Co. | 5.13 | 14/02/2053 | USD | 400,000 | 328,554 | 0.09 |
| | | | | | 1,850,727 | 0.49 |
| Denmark (30 Jun 2023: 5.26%) | | | | | | |
| Jyske Realkredit AS | 1.00 | 01/04/2024 | DKK | 5,900,000 | 786,831 | 0.21 |
| Jyske Realkredit AS | 1.00 | 01/10/2050 | DKK | 5,765,905 | 575,827 | 0.15 |
| Nordea Kredit Realkreditaktieselskab | 1.00 | 01/04/2024 | DKK | 11,900,000 | 1,586,312 | 0.41 |
| Nordea Kredit Realkreditaktieselskab | 1.00 | 01/10/2050 | DKK | 22,726,233 | 2,261,069 | 0.59 |
| Nordea Kredit Realkreditaktieselskab | 1.50 | 01/10/2053 | DKK | 6,198,622 | 641,285 | 0.17 |
| Nykredit Realkredit AS | 1.00 | 01/10/2050 | DKK | 8,410,050 | 883,259 | 0.23 |
| Nykredit Realkredit AS | 1.00 | 01/10/2053 | DKK | 468,454 | 48,706 | 0.01 |
| Nykredit Realkredit AS | 1.50 | 01/10/2053 | DKK | 1,354,657 | 143,870 | 0.04 |
| Realkredit Danmark AS | 1.00 | 01/01/2024 | DKK | 10,800,000 | 1,448,777 | 0.38 |
| Realkredit Danmark AS | 1.00 | 01/04/2024 | DKK | 5,400,000 | 719,578 | 0.19 |
| Realkredit Danmark AS | 1.00 | 01/10/2050 | DKK | 2,801,427 | 294,176 | 0.08 |
| Realkredit Danmark AS | 1.00 | 01/10/2053 | DKK | 375,652 | 39,030 | 0.01 |
| Realkredit Danmark AS | 1.50 | 01/10/2053 | DKK | 852,010 | 93,024 | 0.02 |
| | | | | | 9,521,744 | 2.49 |
| France (30 Jun 2023: 0.69%) | | | | | | |
| Societe Generale SA | 2.23 | 21/01/2026 | USD | 800,000 | 695,894 | 0.18 |
| Societe Generale SA | 1.49 | 14/12/2026 | USD | 200,000 | 166,764 | 0.04 |
| Societe Generale SA | 2.80 | 19/01/2028 | USD | 600,000 | 502,726 | 0.13 |
| Societe Generale SA | 6.45 | 10/01/2029 | USD | 800,000 | 750,377 | 0.20 |
| | | | | | 2,115,761 | 0.55 |
| Germany (30 Jun 2023: 1.81%) | | | | | | |
| Aareal Bank AG | 0.63 | 14/02/2025 | USD | 1,600,000 | 1,377,174 | 0.36 |
| Deutsche Bank AG | 0.05 | 20/11/2024 | EUR | 1,100,000 | 1,066,186 | 0.28 |
| Deutsche Bank AG | 2.63 | 16/12/2024 | GBP | 400,000 | 447,671 | 0.12 |
| Deutsche Bank AG | 1.38 | 03/09/2026 | EUR | 1,200,000 | 1,149,924 | 0.30 |
| Deutsche Bank AG | 1.63 | 20/01/2027 | EUR | 1,300,000 | 1,222,767 | 0.32 |
| Deutsche Bank AG | 1.75 | 19/11/2030 | EUR | 400,000 | 347,976 | 0.09 |
| Deutsche Bank AG | 3.73 | 14/01/2032 | USD | 800,000 | 608,910 | 0.16 |
| | | | | | 6,220,608 | 1.63 |
| Ireland (30 Jun 2023: 0.31%) | | | | | | |
| AerCap Ireland Capital DAC | 2.45 | 29/10/2026 | USD | 400,000 | 335,531 | 0.09 |
| AerCap Ireland Capital DAC | 3.00 | 29/10/2028 | USD | 400,000 | 330,675 | 0.09 |
| Avolon Holdings Funding Ltd. | 2.53 | 18/11/2027 | USD | 689,000 | 553,470 | 0.14 |
| | | | | | 1,219,676 | 0.32 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Corporate bonds (30 Jun 2023: 21.31%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 0.55%) | | | | | | |
| AMCO - Asset Management Co. SpA | 4.63 | 06/02/2027 | EUR | 600,000 | 617,730 | 0.16 |
| Banca Monte dei Paschi di Siena SpA | 2.63 | 28/04/2025 | EUR | 300,000 | 292,947 | 0.08 |
| Banca Monte dei Paschi di Siena SpA | 0.88 | 08/10/2026 | EUR | 700,000 | 654,339 | 0.17 |
| Intesa Sanpaolo SpA | 8.25 | 21/11/2033 | USD | 400,000 | 394,369 | 0.10 |
| | | | | | 1,959,385 | 0.51 |
| Japan (30 Jun 2023: 1.43%) | | | | | | |
| Nomura Holdings, Inc. | 2.33 | 22/01/2027 | USD | 400,000 | 332,359 | 0.09 |
| Sumitomo Mitsui Banking Corp. | 2.44 | 18/06/2024 | USD | 1,000,000 | 892,545 | 0.23 |
| Sumitomo Mitsui Banking Corp. | 0.01 | 10/09/2025 | EUR | 900,000 | 850,455 | 0.22 |
| Sumitomo Mitsui Banking Corp. | 0.41 | 07/11/2029 | EUR | 400,000 | 341,688 | 0.09 |
| Sumitomo Mitsui Financial Group, Inc. | 5.52 | 13/01/2028 | USD | 1,200,000 | 1,112,432 | 0.29 |
| Sumitomo Mitsui Trust Bank Ltd. | 0.01 | 15/10/2027 | EUR | 800,000 | 712,680 | 0.19 |
| Sumitomo Mitsui Trust Bank Ltd. | 0.28 | 25/10/2028 | EUR | 900,000 | 787,005 | 0.21 |
| | | | | | 5,029,164 | 1.32 |
| Jersey (30 Jun 2023: 0.04%) | | | | | | |
| G City Europe Ltd. | 4.25 | 11/09/2025 | EUR | 200,000 | 184,164 | 0.05 |
| | | | | | | |
| Luxembourg (30 Jun 2023: 0.84%) | | | | | | |
| Aroundtown SA | 5.38 | 21/03/2029 | USD | 500,000 | 372,625 | 0.10 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | 0.90 | 12/10/2029 | EUR | 300,000 | 250,038 | 0.07 |
| CPI Property Group SA | 2.75 | 22/01/2028 | GBP | 400,000 | 325,704 | 0.09 |
| CPI Property Group SA | 1.50 | 27/01/2031 | EUR | 900,000 | 472,500 | 0.12 |
| Cromwell Ereit Lux Finco SARL | 2.13 | 19/11/2025 | EUR | 425,000 | 401,580 | 0.11 |
| Greensaif Pipelines Bidco SARL | 6.51 | 23/02/2042 | USD | 1,000,000 | 955,761 | 0.24 |
| Logicor Financing SARL | 1.63 | 15/07/2027 | EUR | 600,000 | 551,892 | 0.14 |
| Sberbank of Russia Via SB Capital SA** | 5.13 | 29/10/2022 | USD | 500,000 | 27,158 | 0.01 |
| | | | | | 3,357,258 | 0.88 |
| Macau (30 Jun 2023: 0.09%) | | | | | | |
| Sands China Ltd. | 5.38 | 08/08/2025 | USD | 400,000 | 357,183 | 0.09 |
| | | | | | | |
| Malaysia (30 Jun 2023: 0.15%) | | | | | | |
| Petronas Capital Ltd. | 3.50 | 21/04/2030 | USD | 200,000 | 169,456 | 0.05 |
| Petronas Capital Ltd. | 2.48 | 28/01/2032 | USD | 300,000 | 232,050 | 0.06 |
| Petronas Capital Ltd. | 4.55 | 21/04/2050 | USD | 200,000 | 167,300 | 0.04 |
| | | | | | 568,806 | 0.15 |
| Netherlands (30 Jun 2023: 0.45%) | | | | | | |
| ABN AMRO Bank NV | 6.58 | 13/10/2026 | USD | 900,000 | 827,898 | 0.22 |
| Achmea Bank NV | 3.75 | 19/10/2026 | EUR | 1,400,000 | 1,433,334 | 0.38 |
| Cooperatieve Rabobank UA | 3.76 | 06/04/2033 | USD | 250,000 | 203,295 | 0.05 |
| CTP NV | 0.50 | 21/06/2025 | EUR | 900,000 | 848,952 | 0.22 |
| LeasePlan Corp. NV | 2.88 | 24/10/2024 | USD | 400,000 | 353,784 | 0.09 |
| Sagax Euro Mtn NL BV | 1.63 | 24/02/2026 | EUR | 400,000 | 379,880 | 0.10 |
| | | | | | 4,047,143 | 1.06 |
| Peru (30 Jun 2023: 0.02%) | | | | | | |
| Banco de Credito del Peru SA | 4.65 | 17/09/2024 | PEN | 300,000 | 71,738 | 0.02 |
| | | | | | | |
| Qatar (30 Jun 2023: 0.04%) | | | | | | |
| QatarEnergy | 2.25 | 12/07/2031 | USD | 200,000 | 154,512 | 0.04 |
| | | | | | | |
| Saudi Arabia (30 Jun 2023: 0.07%) | | | | | | |
| Saudi Arabian Oil Co. | 3.25 | 24/11/2050 | USD | 400,000 | 257,059 | 0.07 |
| | | | | | | |
| Singapore (30 Jun 2023: 0.33%) | | | | | | |
| CapitaLand Ascendas REIT | 0.75 | 23/06/2028 | EUR | 800,000 | 684,976 | 0.18 |
| | | | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Corporate bonds (30 Jun 2023: 21.31%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Slovenia (30 Jun 2023: 0.17%) | | | | | | |
| Nova Kreditna Banka Maribor DD | 1.88 | 27/01/2025 | EUR | 400,000 | 398,778 | 0.10 |
| Nova Ljubljanska Banka DD | 3.40 | 05/02/2030 | EUR | 300,000 | 257,867 | 0.07 |
| | | | | | 656,645 | 0.17 |
| Spain (30 Jun 2023: 0.07%) | | | | | | |
| Banco Santander SA | 1.85 | 25/03/2026 | USD | 200,000 | 167,765 | 0.05 |
| Banco Santander SA | 6.61 | 07/11/2028 | USD | 600,000 | 579,040 | 0.15 |
| | | | | | 746,805 | 0.20 |
| Switzerland (30 Jun 2023: 1.37%) | | | | | | |
| Credit Suisse AG | 0.25 | 05/01/2026 | EUR | 200,000 | 187,852 | 0.05 |
| UBS Group AG | 6.37 | 15/07/2026 | USD | 300,000 | 275,243 | 0.07 |
| UBS Group AG | 3.87 | 12/01/2029 | USD | 800,000 | 683,344 | 0.18 |
| UBS Group AG | 7.75 | 01/03/2029 | EUR | 1,200,000 | 1,384,584 | 0.36 |
| UBS Group AG | 6.25 | 22/09/2029 | USD | 800,000 | 755,251 | 0.20 |
| UBS Group AG | 4.19 | 01/04/2031 | USD | 850,000 | 717,581 | 0.19 |
| UBS Group AG | 7.38 | 07/09/2033 | GBP | 300,000 | 399,435 | 0.10 |
| | | | | | 4,403,290 | 1.15 |
| United Arab Emirates (30 Jun 2023: 0.05%) | | | | | | |
| MDGH GMTN RSC Ltd. | 5.50 | 28/04/2033 | USD | 200,000 | 192,307 | 0.05 |
| United Kingdom (30 Jun 2023: 2.89%) | | | | | | |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 400,000 | 393,576 | 0.10 |
| Coventry Building Society | 0.01 | 07/07/2028 | EUR | 600,000 | 528,108 | 0.14 |
| Haleon U.K. Capital PLC | 3.13 | 24/03/2025 | USD | 600,000 | 530,503 | 0.14 |
| HSBC Holdings PLC | 3.00 | 10/03/2026 | USD | 400,000 | 351,369 | 0.09 |
| HSBC Holdings PLC | 2.25 | 22/11/2027 | USD | 300,000 | 249,467 | 0.06 |
| HSBC Holdings PLC | 4.04 | 13/03/2028 | USD | 200,000 | 174,606 | 0.05 |
| HSBC Holdings PLC | 5.21 | 11/08/2028 | USD | 1,200,000 | 1,086,730 | 0.28 |
| HSBC Holdings PLC | 4.58 | 19/06/2029 | USD | 600,000 | 527,423 | 0.14 |
| HSBC Holdings PLC | 3.97 | 22/05/2030 | USD | 300,000 | 254,041 | 0.07 |
| HSBC Holdings PLC | 2.85 | 04/06/2031 | USD | 500,000 | 390,146 | 0.10 |
| NatWest Group PLC | 4.89 | 18/05/2029 | USD | 400,000 | 356,290 | 0.09 |
| NatWest Group PLC | 5.08 | 27/01/2030 | USD | 1,000,000 | 894,193 | 0.23 |
| Santander U.K. Group Holdings PLC | 3.63 | 14/01/2026 | GBP | 200,000 | 223,489 | 0.06 |
| Santander U.K. Group Holdings PLC | 2.47 | 11/01/2028 | USD | 1,000,000 | 825,718 | 0.22 |
| Santander U.K. Group Holdings PLC | 3.53 | 25/08/2028 | EUR | 300,000 | 298,116 | 0.08 |
| Santander U.K. Group Holdings PLC | 6.53 | 10/01/2029 | USD | 500,000 | 469,198 | 0.12 |
| Standard Chartered PLC | 3.79 | 21/05/2025 | USD | 200,000 | 179,547 | 0.05 |
| Standard Chartered PLC | 1.82 | 23/11/2025 | USD | 2,000,000 | 1,744,978 | 0.46 |
| Standard Chartered PLC | 6.19 | 06/07/2027 | USD | 700,000 | 644,565 | 0.17 |
| Standard Chartered PLC | 2.61 | 12/01/2028 | USD | 300,000 | 248,536 | 0.06 |
| Standard Chartered PLC | 6.30 | 06/07/2034 | USD | 200,000 | 189,262 | 0.05 |
| TP ICAP Finance PLC | 2.63 | 18/11/2028 | GBP | 300,000 | 289,985 | 0.08 |
| | | | | | 10,849,846 | 2.84 |
| United States of America (30 Jun 2023: 3.30%) | | | | | | |
| American Tower Corp. | 2.95 | 15/01/2025 | USD | 200,000 | 176,697 | 0.05 |
| Aviation Capital Group LLC | 4.13 | 01/08/2025 | USD | 400,000 | 351,655 | 0.09 |
| Bank of America Corp. | 4.96 | 24/08/2025 | EUR | 400,000 | 401,796 | 0.11 |
| Bank of America Corp. | 3.38 | 02/04/2026 | USD | 400,000 | 352,553 | 0.09 |
| Bank of America Corp. | 4.93 | 22/09/2026 | EUR | 400,000 | 401,980 | 0.11 |
| Bank of America Corp. | 1.95 | 27/10/2026 | EUR | 600,000 | 582,774 | 0.15 |
| Broadcom, Inc. | 3.19 | 15/11/2036 | USD | 200,000 | 147,024 | 0.04 |
| Charter Communications Operating LLC | 2.25 | 15/01/2029 | USD | 500,000 | 393,487 | 0.10 |
| Charter Communications Operating LLC | 6.38 | 23/10/2035 | USD | 400,000 | 368,308 | 0.10 |
| Charter Communications Operating LLC | 3.95 | 30/06/2062 | USD | 700,000 | 403,784 | 0.11 |
| Citigroup, Inc. | 3.29 | 17/03/2026 | USD | 1,100,000 | 970,199 | 0.25 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Corporate bonds (30 Jun 2023: 21.31%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|-------------------|-----------------|
| United States of America (30 Jun 2023: 3.30%) (continued) | | | | | | |
| Citigroup, Inc. | 1.25 | 06/07/2026 | EUR | 200,000 | 192,636 | 0.05 |
| Corebridge Financial, Inc. | 3.85 | 05/04/2029 | USD | 400,000 | 342,251 | 0.09 |
| Dell International LLC | 6.02 | 15/06/2026 | USD | 261,000 | 241,975 | 0.06 |
| Doctors Co. An Interinsurance Exchange | 4.50 | 18/01/2032 | USD | 100,000 | 72,323 | 0.02 |
| Ford Motor Credit Co. LLC | 2.90 | 16/02/2028 | USD | 100,000 | 81,309 | 0.02 |
| GA Global Funding Trust | 2.25 | 06/01/2027 | USD | 300,000 | 247,458 | 0.07 |
| GLP Capital LP | 5.25 | 01/06/2025 | USD | 400,000 | 361,349 | 0.09 |
| Goldman Sachs Group, Inc. | 4.45 | 30/04/2024 | EUR | 600,000 | 600,180 | 0.16 |
| Goldman Sachs Group, Inc. | 6.06 | 24/01/2025 | USD | 900,000 | 814,363 | 0.21 |
| Goldman Sachs Group, Inc. | 4.96 | 07/02/2025 | EUR | 200,000 | 200,178 | 0.05 |
| Hyatt Hotels Corp. | 1.80 | 01/10/2024 | USD | 300,000 | 263,657 | 0.07 |
| Las Vegas Sands Corp. | 2.90 | 25/06/2025 | USD | 700,000 | 609,725 | 0.16 |
| Nissan Motor Acceptance Co. LLC | 2.45 | 15/09/2028 | USD | 400,000 | 310,216 | 0.08 |
| Organon & Co. | 4.13 | 30/04/2028 | USD | 200,000 | 166,873 | 0.04 |
| Pacific Gas & Electric Co. | 4.55 | 01/07/2030 | USD | 200,000 | 172,708 | 0.05 |
| Pacific Gas & Electric Co. | 4.40 | 01/03/2032 | USD | 300,000 | 252,055 | 0.07 |
| Pacific Gas & Electric Co. | 4.50 | 01/07/2040 | USD | 200,000 | 153,277 | 0.04 |
| Pacific Gas & Electric Co. | 4.45 | 15/04/2042 | USD | 100,000 | 73,232 | 0.02 |
| Pacific Gas & Electric Co. | 4.25 | 15/03/2046 | USD | 100,000 | 70,030 | 0.02 |
| Penske Truck Leasing Co. LP | 3.45 | 01/07/2024 | USD | 200,000 | 179,039 | 0.05 |
| Principal Life Global Funding II | 1.38 | 10/01/2025 | USD | 300,000 | 260,844 | 0.07 |
| Sabine Pass Liquefaction LLC | 5.75 | 15/05/2024 | USD | 100,000 | 90,522 | 0.02 |
| Southern California Edison Co. | 1.10 | 01/04/2024 | USD | 100,000 | 89,520 | 0.02 |
| Southern California Edison Co. | 6.18 | 01/04/2024 | USD | 100,000 | 90,532 | 0.02 |
| Wells Fargo & Co. | 3.91 | 25/04/2026 | USD | 400,000 | 355,207 | 0.09 |
| Wells Fargo & Co. | 4.90 | 25/07/2033 | USD | 1,000,000 | 882,995 | 0.23 |
| | | | | | 11,724,711 | 3.07 |
| Total corporate bonds | | | | | 68,203,646 | 17.86 |
| Government bonds (30 Jun 2023: 45.13%) | | | | | | |
| Australia (30 Jun 2023: 0.75%) | | | | | | |
| Australia Government Bonds | 0.50 | 21/09/2026 | AUD | 1,600,000 | 909,630 | 0.24 |
| Australia Government Bonds | 2.50 | 21/05/2030 | AUD | 200,000 | 114,818 | 0.03 |
| Australia Government Bonds | 1.00 | 21/12/2030 | AUD | 1,700,000 | 871,469 | 0.23 |
| Australia Government Bonds | 1.25 | 21/05/2032 | AUD | 300,000 | 150,533 | 0.04 |
| Australia Government Bonds | 4.50 | 21/04/2033 | AUD | 2,400,000 | 1,546,510 | 0.40 |
| Australia Government Bonds | 1.75 | 21/06/2051 | AUD | 400,000 | 146,176 | 0.04 |
| | | | | | 3,739,136 | 0.98 |
| Canada (30 Jun 2023: 0.28%) | | | | | | |
| Canada Government Bonds | 3.25 | 01/12/2033 | CAD | 4,100,000 | 2,854,901 | 0.75 |
| Canada Government Real Return Bonds | 1.50 | 01/12/2044 | CAD | 137,189 | 92,828 | 0.02 |
| Ontario Teachers' Finance Trust | 1.85 | 03/05/2032 | EUR | 900,000 | 822,114 | 0.22 |
| Ontario Teachers' Finance Trust | 0.90 | 20/05/2041 | EUR | 300,000 | 207,555 | 0.05 |
| | | | | | 3,977,398 | 1.04 |
| China (30 Jun 2023: 0.13%) | | | | | | |
| China Government Bonds | 3.01 | 13/05/2028 | CNY | 2,100,000 | 275,027 | 0.07 |
| China Government Bonds | 2.68 | 21/05/2030 | CNY | 1,600,000 | 205,938 | 0.06 |
| | | | | | 480,965 | 0.13 |
| France (30 Jun 2023: 2.91%) | | | | | | |
| Agence Francaise de Developpement EPIC | 1.13 | 02/03/2037 | EUR | 800,000 | 630,696 | 0.16 |
| France Treasury Bills BTF* | - | 04/01/2024 | EUR | 2,550,000 | 2,550,000 | 0.67 |
| French Republic Government Bonds OAT | 3.25 | 25/05/2045 | EUR | 800,000 | 837,784 | 0.22 |
| French Republic Government Bonds OAT | 1.50 | 25/05/2050 | EUR | 200,000 | 145,342 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Government bonds (30 Jun 2023: 45.13%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|---------------|--------------|-----------------|
| France (30 Jun 2023: 2.91%) (continued) | | | | | | |
| French Republic Government Bonds OAT | 0.75 | 25/05/2052 | EUR | 3,200,000 | 1,832,992 | 0.48 |
| French Republic Government Bonds OAT | 3.00 | 25/05/2054 | EUR | 500,000 | 491,090 | 0.13 |
| French Republic Government Bonds OAT | 0.50 | 25/05/2072 | EUR | 400,000 | 167,652 | 0.04 |
| | | | | | 6,655,556 | 1.74 |
| Hungary (30 Jun 2023: 0.41%) | | | | | | |
| Hungary Government International Bonds | 5.00 | 22/02/2027 | EUR | 100,000 | 104,617 | 0.03 |
| Hungary Government International Bonds | 6.25 | 22/09/2032 | USD | 600,000 | 581,131 | 0.15 |
| National Bank of Hungary Bills* | - | 04/01/2024 | HUF | 737,000,000 | 1,927,109 | 0.50 |
| | | | | | 2,612,857 | 0.68 |
| Israel (30 Jun 2023: 0.61%) | | | | | | |
| Israel Government Bonds - Fixed | 2.00 | 31/03/2027 | ILS | 1,100,000 | 266,957 | 0.07 |
| Israel Government International Bonds | 5.00 | 30/10/2026 | EUR | 3,400,000 | 3,476,840 | 0.91 |
| Israel Government International Bonds | 4.50 | 17/01/2033 | USD | 300,000 | 258,560 | 0.07 |
| State of Israel | 3.80 | 13/05/2060 | USD | 200,000 | 130,236 | 0.03 |
| | | | | | 4,132,593 | 1.08 |
| Italy (30 Jun 2023: 0.29%) | | | | | | |
| Cassa Depositi e Prestiti SpA | 5.75 | 05/05/2026 | USD | 600,000 | 542,941 | 0.14 |
| Japan (30 Jun 2023: 26.64%) | | | | | | |
| Development Bank of Japan, Inc. | 1.88 | 02/10/2024 | USD | 200,000 | 176,740 | 0.05 |
| Development Bank of Japan, Inc. | 0.50 | 27/08/2025 | USD | 1,000,000 | 844,593 | 0.22 |
| Japan Finance Organization for Municipalities | 0.63 | 02/09/2025 | USD | 200,000 | 168,819 | 0.04 |
| Japan Government CPI-Linked Bonds | 0.10 | 10/03/2028 | JPY | 439,505,760 | 2,970,328 | 0.78 |
| Japan Government Thirty Year Bonds | 0.70 | 20/12/2048 | JPY | 900,000,000 | 4,745,931 | 1.24 |
| Japan Government Thirty Year Bonds | 0.50 | 20/03/2049 | JPY | 30,000,000 | 149,579 | 0.04 |
| Japan Government Thirty Year Bonds | 0.70 | 20/09/2051 | JPY | 20,000,000 | 101,942 | 0.03 |
| Japan Government Thirty Year Bonds | 1.00 | 20/03/2052 | JPY | 40,000,000 | 220,112 | 0.06 |
| Japan Government Twenty Year Bonds | 0.20 | 20/06/2036 | JPY | 30,000,000 | 177,440 | 0.05 |
| Japan Government Twenty Year Bonds | 1.50 | 20/09/2043 | JPY | 370,000,000 | 2,418,832 | 0.63 |
| Japan Government Two Year Bonds | 0.01 | 01/10/2024 | JPY | 1,680,000,000 | 10,792,832 | 2.83 |
| Japan Treasury Discount Bills* | - | 15/01/2024 | JPY | 870,000,000 | 5,586,799 | 1.46 |
| Japan Treasury Discount Bills* | - | 22/01/2024 | JPY | 4,120,000,000 | 26,458,348 | 6.93 |
| Japan Treasury Discount Bills* | - | 29/01/2024 | JPY | 2,250,000,000 | 14,449,774 | 3.78 |
| Japan Treasury Discount Bills* | - | 13/02/2024 | JPY | 210,000,000 | 1,348,740 | 0.35 |
| Japan Treasury Discount Bills* | - | 19/02/2024 | JPY | 641,000,000 | 4,117,033 | 1.08 |
| Japan Treasury Discount Bills* | - | 26/02/2024 | JPY | 590,000,000 | 3,789,506 | 0.99 |
| Japan Treasury Discount Bills* | - | 04/03/2024 | JPY | 630,000,000 | 4,046,665 | 1.06 |
| Japan Treasury Discount Bills* | - | 11/03/2024 | JPY | 460,000,000 | 2,954,768 | 0.77 |
| Japan Treasury Discount Bills* | - | 18/03/2024 | JPY | 760,000,000 | 4,882,033 | 1.28 |
| Japan Treasury Discount Bills* | - | 25/03/2024 | JPY | 1,610,000,000 | 10,342,821 | 2.71 |
| Japan Treasury Discount Bills* | - | 04/04/2024 | JPY | 1,170,000,000 | 7,517,113 | 1.97 |
| Tokyo Metropolitan Government | 2.63 | 29/05/2024 | USD | 400,000 | 357,938 | 0.09 |
| Tokyo Metropolitan Government | 0.75 | 16/07/2025 | USD | 900,000 | 764,664 | 0.20 |
| | | | | | 109,383,350 | 28.64 |
| Malaysia (30 Jun 2023: 0.09%) | | | | | | |
| Malaysia Government Bonds | 3.52 | 20/04/2028 | MYR | 12,913,000 | 2,539,165 | 0.66 |
| Mexico (30 Jun 2023: 0.04%) | | | | | | |
| Mexico Government International Bonds | 5.00 | 27/04/2051 | USD | 200,000 | 157,488 | 0.04 |
| New Zealand (30 Jun 2023: 0.06%) | | | | | | |
| New Zealand Government Bonds | 1.50 | 15/05/2031 | NZD | 500,000 | 236,988 | 0.06 |
| Norway (30 Jun 2023: 0.03%) | | | | | | |
| Kommunalbanken AS | 1.90 | 19/01/2027 | AUD | 200,000 | 115,218 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Government bonds (30 Jun 2023: 45.13%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|---------------|--------------|-----------------|
| Peru (30 Jun 2023: 0.11%) | | | | | | |
| Peru Government International Bonds | 8.20 | 12/08/2026 | PEN | 1,600,000 | 415,714 | 0.11 |
| Poland (30 Jun 2023: 0.30%) | | | | | | |
| Republic of Poland Government International Bonds | 5.50 | 16/11/2027 | USD | 100,000 | 94,202 | 0.02 |
| Republic of Poland Government International Bonds | 3.88 | 14/02/2033 | EUR | 500,000 | 520,592 | 0.14 |
| Republic of Poland Government International Bonds | 4.88 | 04/10/2033 | USD | 300,000 | 275,493 | 0.07 |
| Republic of Poland Government International Bonds | 4.25 | 14/02/2043 | EUR | 100,000 | 105,601 | 0.03 |
| Republic of Poland Government International Bonds | 5.50 | 04/04/2053 | USD | 200,000 | 189,452 | 0.05 |
| | | | | | 1,185,340 | 0.31 |
| Romania (30 Jun 2023: 0.78%) | | | | | | |
| Romania Government International Bonds | 5.00 | 27/09/2026 | EUR | 700,000 | 719,096 | 0.19 |
| Romania Government International Bonds | 6.63 | 27/09/2029 | EUR | 1,000,000 | 1,070,655 | 0.28 |
| Romania Government International Bonds | 1.38 | 02/12/2029 | EUR | 180,000 | 148,927 | 0.04 |
| Romania Government International Bonds | 1.75 | 13/07/2030 | EUR | 400,000 | 324,620 | 0.08 |
| Romania Government International Bonds | 2.12 | 16/07/2031 | EUR | 300,000 | 239,640 | 0.06 |
| Romania Government International Bonds | 2.00 | 28/01/2032 | EUR | 100,000 | 77,458 | 0.02 |
| Romania Government International Bonds | 2.63 | 02/12/2040 | EUR | 200,000 | 134,983 | 0.04 |
| Romania Government International Bonds | 2.75 | 14/04/2041 | EUR | 200,000 | 134,653 | 0.04 |
| Romania Government International Bonds | 2.88 | 13/04/2042 | EUR | 400,000 | 271,848 | 0.07 |
| | | | | | 3,121,880 | 0.82 |
| Saudi Arabia (30 Jun 2023: 0.67%) | | | | | | |
| KSA Sukuk Ltd. | 5.27 | 25/10/2028 | USD | 200,000 | 188,380 | 0.05 |
| Saudi Government International Bonds | 4.75 | 18/01/2028 | USD | 1,100,000 | 1,006,837 | 0.26 |
| Saudi Government International Bonds | 3.25 | 22/10/2030 | USD | 200,000 | 168,325 | 0.05 |
| Saudi Government International Bonds | 4.88 | 18/07/2033 | USD | 700,000 | 648,141 | 0.17 |
| | | | | | 2,011,683 | 0.53 |
| Serbia (30 Jun 2023: 0.12%) | | | | | | |
| Serbia International Bonds | 1.65 | 03/03/2033 | EUR | 500,000 | 371,275 | 0.10 |
| Serbia International Bonds | 2.05 | 23/09/2036 | EUR | 200,000 | 139,817 | 0.03 |
| | | | | | 511,092 | 0.13 |
| Singapore (30 Jun 2023: Nil) | | | | | | |
| Singapore Government Bonds | 3.38 | 01/09/2033 | SGD | 250,000 | 181,420 | 0.05 |
| Singapore Government Bonds | 2.25 | 01/08/2036 | SGD | 540,000 | 352,120 | 0.09 |
| | | | | | 533,540 | 0.14 |
| South Korea (30 Jun 2023: 2.15%) | | | | | | |
| Korea Treasury Bonds | 3.25 | 10/03/2028 | KRW | 965,810,000 | 687,165 | 0.18 |
| Korea Treasury Bonds | 2.63 | 10/06/2028 | KRW | 1,162,130,000 | 799,159 | 0.21 |
| Korea Treasury Bonds | 2.38 | 10/12/2028 | KRW | 1,080,740,000 | 732,874 | 0.19 |
| Korea Treasury Bonds | 1.38 | 10/12/2029 | KRW | 157,890,000 | 100,279 | 0.03 |
| Korea Treasury Bonds | 1.50 | 10/12/2030 | KRW | 139,630,000 | 87,882 | 0.02 |
| Korea Treasury Bonds | 2.00 | 10/06/2031 | KRW | 4,543,620,000 | 2,944,064 | 0.77 |
| Korea Treasury Bonds | 4.25 | 10/12/2032 | KRW | 3,228,260,000 | 2,458,158 | 0.64 |
| Korea Treasury Bonds | 3.25 | 10/06/2033 | KRW | 3,963,560,000 | 2,802,662 | 0.74 |
| Korea Treasury Bonds | 3.25 | 10/09/2042 | KRW | 370,670,000 | 267,543 | 0.07 |
| | | | | | 10,879,786 | 2.85 |
| Spain (30 Jun 2023: 0.43%) | | | | | | |
| Spain Government Bonds | 3.45 | 30/07/2066 | EUR | 1,800,000 | 1,685,232 | 0.44 |
| Switzerland (30 Jun 2023: Nil) | | | | | | |
| Switzerland Treasury Bills* | - | 29/02/2024 | CHF | 1,600,000 | 1,716,733 | 0.45 |
| Thailand (30 Jun 2023: Nil) | | | | | | |
| Thailand Government Bonds | 3.39 | 17/06/2037 | THB | 30,744,000 | 863,311 | 0.23 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Government bonds (30 Jun 2023: 45.13%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| United Kingdom (30 Jun 2023: 0.43%) | | | | | | |
| U.K. Gilts | 0.63 | 22/10/2050 | GBP | 1,100,000 | 560,455 | 0.15 |
| U.K. Gilts | 1.25 | 31/07/2051 | GBP | 1,200,000 | 737,564 | 0.19 |
| U.K. Gilts | 1.50 | 31/07/2053 | GBP | 300,000 | 193,011 | 0.05 |
| | | | | | <u>1,491,030</u> | <u>0.39</u> |
| United States of America (30 Jun 2023: 7.81%) | | | | | | |
| U.S. Treasury Bonds | 1.38 | 15/11/2040 | USD | 300,000 | 180,664 | 0.05 |
| U.S. Treasury Bonds | 1.88 | 15/02/2041 | USD | 7,100,000 | 4,630,722 | 1.21 |
| U.S. Treasury Bonds | 1.63 | 15/11/2050 | USD | 3,100,000 | 1,677,433 | 0.44 |
| U.S. Treasury Bonds | 2.88 | 15/05/2052 | USD | 400,000 | 289,119 | 0.08 |
| U.S. Treasury Bonds | 4.00 | 15/11/2052 | USD | 1,000,000 | 895,433 | 0.23 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/10/2024 | USD | 479,696 | 424,931 | 0.11 |
| U.S. Treasury Inflation-Indexed Notes | 0.25 | 15/01/2025 | USD | 4,286,832 | 3,768,461 | 0.99 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/04/2025 | USD | 3,216,186 | 2,809,067 | 0.73 |
| U.S. Treasury Inflation-Indexed Notes | 0.50 | 15/01/2028 | USD | 9,230,538 | 7,912,635 | 2.07 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/07/2031 | USD | 1,262,778 | 1,017,483 | 0.27 |
| U.S. Treasury Inflation-Indexed Notes | 0.13 | 15/01/2032 | USD | 332,985 | 265,094 | 0.07 |
| U.S. Treasury Inflation-Indexed Notes | 0.63 | 15/07/2032 | USD | 211,794 | 175,423 | 0.05 |
| U.S. Treasury Inflation-Indexed Notes | 1.13 | 15/01/2033 | USD | 3,718,512 | 3,189,495 | 0.83 |
| U.S. Treasury Notes | 2.88 | 30/04/2025 | USD | 2,200,000 | 1,948,676 | 0.51 |
| U.S. Treasury Notes | 0.63 | 30/11/2027 | USD | 900,000 | 718,274 | 0.19 |
| U.S. Treasury Notes | 3.50 | 15/02/2033 | USD | 200,000 | 175,692 | 0.05 |
| | | | | | <u>30,078,602</u> | <u>7.88</u> |
| Total government bonds | | | | | 189,067,598 | 49.50 |
| Mortgage backed securities (30 Jun 2023: 4.42%) | | | | | | |
| Ireland (30 Jun 2023: 0.15%) | | | | | | |
| European Loan Conduit No. 36 DAC | 4.99 | 17/02/2030 | EUR | 573,354 | 565,901 | 0.15 |
| Luxembourg (30 Jun 2023: 0.09%) | | | | | | |
| Miravet SARL - Compartment | 4.81 | 26/05/2065 | EUR | 322,598 | 319,974 | 0.08 |
| Netherlands (30 Jun 2023: 0.09%) | | | | | | |
| Dutch Property Finance BV | 4.60 | 28/07/2058 | EUR | 345,038 | 344,222 | 0.09 |
| United Kingdom (30 Jun 2023: 2.01%) | | | | | | |
| Canada Square Funding PLC | 6.00 | 17/06/2058 | GBP | 471,903 | 542,109 | 0.14 |
| Genesis Mortgage Funding PLC | 6.42 | 15/09/2059 | GBP | 1,040,982 | 1,205,350 | 0.32 |
| Mortimer BTL PLC | 5.92 | 23/06/2053 | GBP | 624,549 | 716,512 | 0.19 |
| Newgate Funding PLC | 6.58 | 15/12/2050 | GBP | 249,315 | 277,080 | 0.07 |
| Paragon Mortgages No. 26 PLC | 6.27 | 15/05/2045 | GBP | 58,600 | 67,719 | 0.02 |
| Polaris PLC | 5.99 | 23/12/2058 | GBP | 420,366 | 484,062 | 0.13 |
| Ripon Mortgages PLC | 5.92 | 28/08/2056 | GBP | 547,090 | 629,487 | 0.16 |
| RMAC No. 3 PLC | 6.41 | 15/02/2047 | GBP | 1,600,000 | 1,852,449 | 0.49 |
| Stratton Mortgage Funding PLC | 6.07 | 25/09/2051 | GBP | 674,985 | 778,795 | 0.20 |
| Stratton Mortgage Funding PLC | 6.12 | 20/07/2060 | GBP | 813,745 | 938,950 | 0.25 |
| Towd Point Mortgage Funding PLC | 6.57 | 20/07/2045 | GBP | 312,168 | 361,246 | 0.09 |
| Towd Point Mortgage Funding PLC | 6.37 | 20/10/2051 | GBP | 199,569 | 230,546 | 0.06 |
| | | | | | <u>8,084,305</u> | <u>2.12</u> |
| United States of America (30 Jun 2023: 2.08%) | | | | | | |
| BX Trust | 6.42 | 15/05/2035 | USD | 1,000,000 | 896,161 | 0.23 |
| CHL Mortgage Pass-Through Trust | 3.93 | 20/04/2036 | USD | 388,859 | 317,000 | 0.08 |
| Citigroup Commercial Mortgage Trust | 3.25 | 10/05/2035 | USD | 851,555 | 736,240 | 0.19 |
| Citigroup Commercial Mortgage Trust | 3.21 | 10/05/2049 | USD | 700,000 | 605,444 | 0.16 |
| Citigroup Mortgage Loan Trust, Inc. | 5.72 | 25/08/2036 | USD | 803,250 | 246,403 | 0.06 |
| COMM Mortgage Trust | 3.61 | 10/08/2049 | USD | 868,000 | 731,433 | 0.19 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Transferable securities (30 Jun 2023: 108.72%) (continued)

Mortgage backed securities (30 Jun 2023: 4.42%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 2.08%) (continued) | | | | | | |
| Countrywide Alternative Loan Trust | 5.92 | 25/11/2036 | USD | 540,151 | 407,007 | 0.11 |
| Federal Home Loan Mortgage Corp. | 2.50 | 01/02/2051 | USD | 299,075 | 230,814 | 0.06 |
| Federal Home Loan Mortgage Corp. | 4.50 | 01/08/2052 | USD | 1,095,886 | 963,701 | 0.25 |
| Federal Home Loan Mortgage Corp. | 4.50 | 01/10/2052 | USD | 989,195 | 868,345 | 0.23 |
| Federal Home Loan Mortgage Corp. | 4.50 | 01/05/2053 | USD | 201,772 | 177,121 | 0.05 |
| Federal Home Loan Mortgage Corp. | 5.50 | 01/06/2053 | USD | 330,857 | 300,905 | 0.08 |
| Federal Home Loan Mortgage Corp. | 4.50 | 01/08/2053 | USD | 392,626 | 344,658 | 0.09 |
| Federal Home Loan Mortgage Corp. | 4.50 | 01/09/2053 | USD | 989,234 | 868,379 | 0.23 |
| Federal Home Loan Mortgage Corp. | 5.50 | 01/10/2053 | USD | 2,487,557 | 2,261,977 | 0.59 |
| Federal National Mortgage Association | 2.50 | 01/02/2051 | USD | 221,463 | 170,916 | 0.05 |
| Federal National Mortgage Association | 4.50 | 01/10/2052 | USD | 1,975,582 | 1,734,224 | 0.46 |
| Federal National Mortgage Association | 4.50 | 01/06/2053 | USD | 148,908 | 130,716 | 0.03 |
| Federal National Mortgage Association | 5.50 | 01/07/2053 | USD | 6,808,310 | 6,190,757 | 1.62 |
| Federal National Mortgage Association | 4.50 | 01/08/2053 | USD | 1,977,202 | 1,735,646 | 0.45 |
| Federal National Mortgage Association | 4.50 | 01/09/2053 | USD | 2,224,641 | 1,952,855 | 0.51 |
| Federal National Mortgage Association | 5.50 | 01/09/2053 | USD | 1,188,168 | 1,080,392 | 0.28 |
| Federal National Mortgage Association | 4.50 | 01/10/2053 | USD | 988,243 | 867,509 | 0.23 |
| Federal National Mortgage Association | 5.50 | 01/10/2053 | USD | 710,300 | 645,887 | 0.17 |
| First Horizon Alternative Mortgage Securities Trust | 6.13 | 25/08/2035 | USD | 340,619 | 217,454 | 0.06 |
| Government National Mortgage Association REMICS | 3.00 | 20/07/2046 | USD | 4,218 | 3,664 | - |
| Government National Mortgage Association REMICS | 3.00 | 20/05/2047 | USD | 3,858 | 3,308 | - |
| IndyMac INDX Mortgage Loan Trust | 5.80 | 25/11/2036 | USD | 894,004 | 814,309 | 0.21 |
| JP Morgan Chase Commercial Mortgage Securities Trust | 3.65 | 15/12/2049 | USD | 700,000 | 605,742 | 0.16 |
| Residential Accredit Loans, Inc. Trust | 5.76 | 25/06/2037 | USD | 322,238 | 259,296 | 0.07 |
| Thornburg Mortgage Securities Trust | 7.15 | 25/06/2037 | USD | 371,680 | 295,376 | 0.08 |
| WaMu Mortgage Pass-Through Certificates Trust | 5.63 | 25/03/2047 | USD | 1,002,447 | 761,004 | 0.20 |
| Wells Fargo Alternative Loan Trust | 6.25 | 25/07/2037 | USD | 323,286 | 257,814 | 0.07 |
| | | | | | 27,682,457 | 7.25 |
| Total mortgage backed securities | | | | | 36,996,859 | 9.69 |
| Municipal bonds (30 Jun 2023: 0.25%) | | | | | | |
| United States of America (30 Jun 2023: 0.25%) | | | | | | |
| Golden State Tobacco Securitization Corp. | 2.16 | 01/06/2026 | USD | 400,000 | 337,969 | 0.09 |
| Louisiana Local Government Environmental Facilities & Community Development Authority | 4.15 | 01/02/2033 | USD | 500,000 | 445,937 | 0.11 |
| Texas Natural Gas Securitization Finance Corp. | 5.10 | 01/04/2035 | USD | 200,000 | 184,685 | 0.05 |
| Total municipal bonds | | | | | 968,591 | 0.25 |
| To be announced securities (30 Jun 2023: 27.56%) | | | | | | |
| United States of America (30 Jun 2023: 27.56%) | | | | | | |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 16/01/2054 | USD | 13,100,000 | 11,215,982 | 2.94 |
| Uniform Mortgage-Backed Security, TBA | 3.50 | 13/02/2054 | USD | 4,400,000 | 3,658,285 | 0.96 |
| Uniform Mortgage-Backed Security, TBA | 4.00 | 13/02/2054 | USD | 5,000,000 | 4,283,561 | 1.12 |
| Uniform Mortgage-Backed Security, TBA | 4.50 | 13/02/2054 | USD | 13,690,000 | 12,014,979 | 3.15 |
| Uniform Mortgage-Backed Security, TBA | 5.00 | 13/02/2054 | USD | 8,500,000 | 7,615,993 | 1.99 |
| Uniform Mortgage-Backed Security, TBA | 6.00 | 13/02/2054 | USD | 24,400,000 | 22,422,357 | 5.87 |
| Uniform Mortgage-Backed Security, TBA | 6.50 | 13/02/2054 | USD | 30,600,000 | 28,378,464 | 7.43 |
| Total to be announced securities | | | | | 89,589,621 | 23.46 |
| Total transferable securities | | | | | 419,888,265 | 109.94 |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Money market instruments (30 Jun 2023: 0.76%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|------------------|-----------------|
| United States of America (30 Jun 2023: 0.76%) | | | | | | |
| AT&T | 5.70 | 19/03/2024 | USD | 1,750,000 | 1,496,922 | 0.39 |
| Total money market instruments | | | | | 1,496,922 | 0.39 |

Investment funds (30 Jun 2023: 4.85%)

| | Shares | Fair value € | % of Net assets |
|---|---------|-------------------|-----------------|
| Ireland (30 Jun 2023: 4.85%) | | | |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (EUR Accumulating) | 189,500 | 18,754,436 | 4.91 |
| PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (EUR Income) | 2,500 | 243,865 | 0.06 |
| | | 18,998,301 | 4.97 |
| Total investment funds | | 18,998,301 | 4.97 |

Financial derivative instruments (30 Jun 2023: 3.10%)

Open forward foreign currency contracts (30 Jun 2023: 2.98%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|----------------|---------------|---------------|------------------------------------|---------------|-------------------|-----------------|
| AUD | 1,047,000 | EUR | 641,919 | Barclays Bank | 09/01/2024 | 4,797 | - |
| BRL | 1,275,503 | USD | 258,000 | UBS Bank | 03/01/2024 | 4,145 | - |
| BRL | 14,226,652 | USD | 2,773,551 | Citigroup*** | 02/02/2024 | 136,029 | 0.04 |
| BRL | 2,023,045 | USD | 412,488 | JP Morgan Chase Bank | 02/02/2024 | 2,990 | - |
| BRL | 3,215,574 | USD | 649,244 | Citigroup*** | 04/03/2024 | 7,888 | - |
| BRL | 1,287,678 | USD | 261,814 | Citigroup*** | 02/04/2024 | 985 | - |
| CAD | 948,000 | EUR | 637,055 | Canadian Imperial Bank of Commerce | 09/01/2024 | 13,692 | 0.01 |
| CAD | 674,000 | EUR | 461,716 | Barclays Bank | 09/01/2024 | 946 | - |
| CNH | 2,596,000 | USD | 358,806 | Citigroup*** | 26/03/2024 | 7,095 | - |
| CNH | 3,034,000 | USD | 427,279 | Barclays Bank | 26/03/2024 | 1,133 | - |
| DKK | 10,360,000 | EUR | 1,389,827 | BNP Paribas | 09/01/2024 | 16 | - |
| EUR | 1,429,483 | DKK | 10,602,478 | Citigroup*** | 02/01/2024 | 7,203 | - |
| EUR | 7,294,784 | DKK | 54,367,164 | Citigroup*** | 09/01/2024 | 1,170 | - |
| EUR | 1,439,335 | DKK | 10,728,218 | Goldman Sachs | 09/01/2024 | 93 | - |
| EUR | 309,931 | DKK | 2,310,000 | Morgan Stanley | 09/01/2024 | 33 | - |
| EUR | 197,224 | DKK | 1,470,000 | Barclays Bank | 09/01/2024 | 17 | - |
| EUR | 1,579,982 | DKK | 11,709,869 | Goldman Sachs | 02/04/2024 | 7,616 | - |
| EUR | 1,499,082 | DKK | 11,116,961 | Barclays Bank | 02/04/2024 | 6,331 | - |
| EUR | 366,485 | GBP | 316,000 | Goldman Sachs | 09/01/2024 | 1,883 | - |
| EUR | 285,321 | GBP | 246,000 | BNP Paribas | 09/01/2024 | 1,485 | - |
| EUR | 26,823,749 | JPY | 4,127,400,000 | Barclays Bank | 09/01/2024 | 308,137 | 0.08 |
| EUR | 2,162,806 | JPY | 335,200,000 | BNP Paribas | 09/01/2024 | 9,384 | - |
| EUR | 5,612,261 | JPY | 870,000,000 | Bank of America Merrill Lynch | 16/01/2024 | 18,579 | 0.01 |
| EUR | 4,966,463 | JPY | 760,000,000 | UBS Bank | 18/03/2024 | 44,854 | 0.01 |
| EUR | 127,310,619 | USD | 139,929,877 | Morgan Stanley | 09/01/2024 | 666,227 | 0.18 |
| EUR | 3,874,047 | USD | 4,183,000 | Goldman Sachs | 09/01/2024 | 88,197 | 0.02 |
| EUR | 9,667,338 | USD | 10,633,724 | UBS Bank | 09/01/2024 | 43,221 | 0.01 |
| EUR | 2,205,001 | USD | 2,406,000 | Barclays Bank | 09/01/2024 | 27,435 | 0.01 |
| EUR | 2,175,933 | USD | 2,375,000 | BNP Paribas | 09/01/2024 | 26,425 | 0.01 |
| EUR | 673,198 | USD | 727,000 | HSBC Bank | 09/01/2024 | 15,222 | 0.01 |
| HUF | 28,785,430 | USD | 78,463 | HSBC Bank | 24/01/2024 | 4,061 | - |
| IDR | 773,308,785 | USD | 50,000 | BNP Paribas | 08/01/2024 | 201 | - |
| IDR | 22,699,430,319 | USD | 1,444,247 | BNP Paribas | 20/03/2024 | 25,942 | 0.01 |
| IDR | 8,561,346,078 | USD | 551,377 | Morgan Stanley | 20/03/2024 | 3,770 | - |
| IDR | 776,803,548 | USD | 48,831 | Standard Chartered Bank | 20/03/2024 | 1,423 | - |
| IDR | 779,320,473 | USD | 50,129 | Barclays Bank | 20/03/2024 | 399 | - |
| INR | 462,464,179 | USD | 5,535,775 | JP Morgan Chase Bank | 29/02/2024 | 10,030 | - |
| INR | 8,969,529 | USD | 107,235 | BNP Paribas | 20/03/2024 | 240 | - |
| INR | 5,852,948 | USD | 69,987 | Standard Chartered Bank | 20/03/2024 | 145 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Financial derivative instruments (30 Jun 2023: 3.10%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 2.98%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|-------------|---------------|---------------|-------------------------------|---------------|-------------------|-----------------|
| INR | 2,582,371 | USD | 30,861 | Bank of America Merrill Lynch | 20/03/2024 | 80 | - |
| INR | 2,688,389 | USD | 32,157 | JP Morgan Chase Bank | 20/03/2024 | 58 | - |
| JPY | 376,600,000 | EUR | 2,346,693 | BNP Paribas | 09/01/2024 | 72,694 | 0.02 |
| KRW | 64,807,438 | USD | 50,102 | JP Morgan Chase Bank | 08/01/2024 | 213 | - |
| MXN | 76,392,806 | USD | 4,355,015 | Goldman Sachs | 31/01/2024 | 123,027 | 0.03 |
| MXN | 10,031,856 | USD | 561,967 | Citigroup*** | 31/01/2024 | 25,137 | - |
| MXN | 111,257 | USD | 6,289 | Royal Bank of Canada | 19/04/2024 | 150 | - |
| NOK | 11,518,006 | EUR | 982,125 | Goldman Sachs | 09/01/2024 | 44,496 | 0.01 |
| NOK | 694,269 | EUR | 59,257 | UBS Bank | 09/01/2024 | 2,625 | - |
| PLN | 4,763,468 | USD | 1,189,648 | Goldman Sachs | 22/01/2024 | 19,388 | 0.01 |
| PLN | 783,000 | USD | 194,979 | Citigroup*** | 22/01/2024 | 3,704 | - |
| THB | 540,000 | USD | 15,544 | BNP Paribas | 20/03/2024 | 344 | - |
| TWD | 23,265,210 | USD | 750,490 | JP Morgan Chase Bank | 05/03/2024 | 11,949 | - |
| TWD | 8,447,317 | USD | 272,670 | Goldman Sachs | 06/03/2024 | 4,208 | - |
| TWD | 29,857,609 | USD | 959,941 | Standard Chartered Bank | 20/03/2024 | 19,761 | 0.01 |
| TWD | 7,493,896 | USD | 244,000 | Royal Bank of Canada | 20/03/2024 | 2,192 | - |
| USD | 1,591,000 | EUR | 1,435,817 | BNP Paribas | 09/01/2024 | 4,127 | - |
| USD | 50,117 | IDR | 771,426,957 | Citigroup*** | 08/01/2024 | 16 | - |
| USD | 639,703 | IDR | 9,803,457,364 | BNP Paribas | 20/03/2024 | 3,201 | - |
| USD | 1,103,051 | INR | 92,027,560 | BNP Paribas | 20/03/2024 | 83 | - |
| USD | 8,418,853 | JPY | 1,030,021,000 | JP Morgan Chase Bank | 01/10/2024 | 733,792 | 0.19 |
| USD | 3,447,634 | JPY | 430,000,000 | HSBC Bank | 01/10/2024 | 246,406 | 0.07 |
| USD | 1,798,960 | JPY | 220,000,000 | Morgan Stanley | 01/10/2024 | 157,440 | 0.04 |
| ZAR | 33,915,461 | USD | 1,829,474 | BNP Paribas | 19/01/2024 | 20,473 | 0.01 |
| ZAR | 5,740,757 | USD | 300,738 | UBS Bank | 19/01/2024 | 11,545 | - |
| ZAR | 2,833,239 | USD | 153,249 | Citigroup*** | 19/01/2024 | 1,332 | - |
| ZAR | 924,303 | USD | 49,630 | Barclays Bank | 19/01/2024 | 765 | - |

Unrealised gain on open forward foreign currency contracts

3,008,645 **0.79**

Credit default swaps (30 Jun 2023: 0.00%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|-------------------|--------------------------|-------------------------|----------|---------------|---------------|------------------|--------------|-----------------|
| Republic of Italy | Sold | 1.00% | USD | Barclays Bank | 20/06/2025 | 200,000 | 1,997 | - |
| Republic of Italy | Sold | 1.00% | USD | Barclays Bank | 20/06/2025 | 800,000 | 7,987 | - |

Credit default swaps at positive fair value

9,984 **-**

Interest rate swaps (30 Jun 2023: 0.02%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------|-------------|----------|-------------------------------|---------------|------------------|--------------|-----------------|
| 3 Months KLIBO | Fixed 3.50% | MYR | Goldman Sachs | 20/09/2028 | 33,410,000 | 19,851 | 0.01 |
| 3 Months KLIBO | Fixed 3.50% | MYR | Bank of America Merrill Lynch | 20/09/2028 | 3,020,000 | 1,794 | - |
| 3 Months KLIBO | Fixed 3.75% | MYR | Goldman Sachs | 20/09/2033 | 9,250,000 | 12,320 | - |

Interest rate swaps at positive fair value

33,965 **0.01**

Options purchased (30 Jun 2023: 0.06%)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|-----------------|--------------|----------|--------------|---------------------|------------------|--------------|-----------------|
| Put at 0.75 EUR | 97.00 | EUR | BNP Paribas | 23/05/2025 | 600,000 | 213,482 | 0.06 |

Options purchased at positive fair value

213,482 **0.06**

Financial assets at fair value through profit or loss (30 Jun 2023: 117.43%) (continued)

Financial derivative instruments (30 Jun 2023: 3.10%) (continued)

Swaptions (30 Jun 2023: 0.04%)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|--|--------------|----------|-------------------------------|---------------------|------------------|--------------------|-----------------|
| Put at 2.18 USD | 2.18 | USD | Bank of America Merrill Lynch | 11/01/2024 | 1,700,000 | 167,083 | 0.04 |
| Put at 4.75 USD | 4.75 | USD | Bank of America Merrill Lynch | 15/07/2024 | 49,000,000 | 34,170 | 0.01 |
| Put at 5.50 USD | 5.50 | USD | Goldman Sachs | 26/03/2024 | 22,200,000 | 396 | - |
| Put at 5.50 USD | 5.50 | USD | Morgan Stanley | 26/03/2024 | 12,000,000 | 214 | - |
| Put at 5.50 USD | 5.50 | USD | JP Morgan Chase Bank | 26/03/2024 | 13,000,000 | 232 | - |
| Put at 5.50 USD | 5.50 | USD | Barclays Bank | 26/03/2024 | 10,400,000 | 185 | - |
| Unrealised gain on swaptions | | | | | | 202,280 | 0.05 |
| Total financial derivative instruments at positive fair value | | | | | | 3,468,356 | 0.91 |
| Total financial assets at fair value through profit or loss | | | | | | 443,851,844 | 116.21 |

Financial liabilities at fair value through profit or loss (30 Jun 2023: (0.10%))

Securities sold short (30 Jun 2023: (0.10%))

To be announced securities (30 Jun 2023: (0.10%))

| | Coupon rate | Maturity date | Currency | Notional holdings | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-------------------|--------------------|-----------------|
| Uniform Mortgage-Backed Security, TBA | 5.50 | 16/01/2054 | USD | (6,300,000) | (5,728,338) | (1.50) |
| Uniform Mortgage-Backed Security, TBA | 2.50 | 13/02/2054 | USD | (500,000) | (386,152) | (0.10) |
| Total to be announced securities | | | | | (6,114,490) | (1.60) |
| Total securities sold short | | | | | (6,114,490) | (1.60) |
| Total financial liabilities at fair value through profit or loss | | | | | (6,114,490) | (1.60) |

Financial liabilities held for trading (30 Jun 2023: (0.50%))

Financial derivative instruments (30 Jun 2023: (0.50%))

Open forward foreign currency contracts (30 Jun 2023: (0.29%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|------------|---------------|---------------|------------------------------------|---------------|-------------------|-----------------|
| DKK | 6,120,000 | EUR | 821,048 | Bank of America Merrill Lynch | 09/01/2024 | (21) | - |
| DKK | 5,755,000 | EUR | 772,137 | BNP Paribas | 09/01/2024 | (76) | - |
| DKK | 9,065,000 | EUR | 1,216,322 | HSBC Bank | 09/01/2024 | (209) | - |
| EUR | 4,732,457 | AUD | 7,824,638 | BNP Paribas | 09/01/2024 | (100,705) | (0.03) |
| EUR | 383,662 | CAD | 566,000 | BNP Paribas | 09/01/2024 | (4,864) | - |
| EUR | 10,795,533 | CAD | 16,110,115 | Standard Chartered Bank | 09/01/2024 | (263,137) | (0.07) |
| EUR | 1,966,267 | CHF | 1,865,000 | Barclays Bank | 09/01/2024 | (40,355) | (0.01) |
| EUR | 1,668,069 | CHF | 1,600,000 | BNP Paribas | 29/02/2024 | (58,941) | (0.02) |
| EUR | 11,533,381 | GBP | 10,013,649 | Standard Chartered Bank | 09/01/2024 | (20,392) | (0.01) |
| EUR | 342,209 | JPY | 53,700,000 | HSBC Bank | 09/01/2024 | (2,775) | - |
| EUR | 14,252,523 | JPY | 2,227,100,000 | Citigroup*** | 09/01/2024 | (55,012) | (0.02) |
| EUR | 7,574,607 | JPY | 1,222,829,664 | Goldman Sachs | 09/01/2024 | (281,204) | (0.07) |
| EUR | 1,333,041 | JPY | 210,000,000 | Canadian Imperial Bank of Commerce | 13/02/2024 | (21,508) | (0.01) |
| EUR | 1,510,382 | JPY | 241,000,000 | HSBC Bank | 20/02/2024 | (45,400) | (0.01) |
| EUR | 2,506,916 | JPY | 400,000,000 | UBS Bank | 20/02/2024 | (75,294) | (0.02) |
| EUR | 3,652,900 | JPY | 590,000,000 | Bank of America Merrill Lynch | 26/02/2024 | (158,537) | (0.04) |
| EUR | 3,904,276 | JPY | 630,415,170 | HSBC Bank | 04/03/2024 | (171,590) | (0.05) |
| EUR | 2,881,767 | JPY | 460,000,000 | UBS Bank | 11/03/2024 | (94,704) | (0.03) |
| EUR | 10,418,318 | JPY | 1,610,000,000 | Canadian Imperial Bank of Commerce | 25/03/2024 | (16,129) | (0.01) |
| EUR | 7,565,188 | JPY | 1,170,000,000 | HSBC Bank | 24/04/2024 | (42,224) | (0.01) |
| EUR | 293,498 | NZD | 519,000 | HSBC Bank | 09/01/2024 | (3,925) | - |
| GBP | 454,000 | EUR | 526,503 | HSBC Bank | 09/01/2024 | (2,677) | - |
| GBP | 499,000 | EUR | 578,832 | Morgan Stanley | 09/01/2024 | (3,084) | - |

Financial liabilities held for trading (30 Jun 2023: (0.50%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.50%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.29%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--------------|----------------|---------------|---------------|---|---------------|-------------------|-----------------|
| HUF | 1,604,627 | USD | 4,651 | BNP Paribas | 04/01/2024 | (13) | - |
| IDR | 1,537,950,000 | USD | 100,000 | Citigroup*** | 31/01/2024 | (126) | - |
| IDR | 771,624,920 | USD | 50,117 | Citigroup*** | 20/03/2024 | (41) | - |
| IDR | 1,537,119,648 | USD | 100,112 | Goldman Sachs | 20/03/2024 | (331) | - |
| IDR | 1,003,098,605 | USD | 65,470 | Standard Chartered Bank | 20/03/2024 | (341) | - |
| IDR | 21,621,962,986 | USD | 1,404,999 | Morgan Stanley | 20/03/2024 | (1,739) | - |
| INR | 17,680,079 | USD | 212,000 | BNP Paribas | 20/03/2024 | (93) | - |
| USD | 175,000 | BRL | 850,290 | Morgan Stanley | 03/01/2024 | (39) | - |
| USD | 261,814 | BRL | 1,274,770 | Citigroup*** | 03/01/2024 | (556) | - |
| USD | 4,721 | BRL | 24,114 | Goldman Sachs | 02/02/2024 | (212) | - |
| USD | 2,630,154 | CNH | 18,660,000 | Citigroup*** | 26/03/2024 | (4,928) | - |
| USD | 374,832 | CNH | 2,702,839 | JP Morgan Chase Bank | 26/03/2024 | (6,251) | - |
| USD | 403,155 | CNH | 2,905,820 | Australia and New Zealand Banking Group | 26/03/2024 | (6,564) | - |
| USD | 557,121 | CNH | 3,999,923 | Morgan Stanley | 26/03/2024 | (7,078) | - |
| USD | 376,039 | CNH | 2,722,334 | Standard Chartered Bank | 26/03/2024 | (7,646) | - |
| USD | 642,929 | CNH | 4,654,249 | Bank of America Merrill Lynch | 26/03/2024 | (13,043) | - |
| USD | 2,156,012 | CNH | 15,574,618 | Goldman Sachs | 26/03/2024 | (39,529) | (0.01) |
| USD | 4,106,734 | CNH | 29,571,670 | BNP Paribas | 26/03/2024 | (63,239) | (0.01) |
| USD | 150,000 | EUR | 136,303 | Citigroup*** | 09/01/2024 | (544) | - |
| USD | 1,561,000 | EUR | 1,423,190 | Morgan Stanley | 09/01/2024 | (10,398) | - |
| USD | 680,000 | EUR | 626,334 | Australia and New Zealand Banking Group | 09/01/2024 | (10,895) | - |
| USD | 1,233,000 | EUR | 1,128,781 | HSBC Bank | 09/01/2024 | (12,847) | - |
| USD | 1,832,000 | EUR | 1,693,316 | BNP Paribas | 09/01/2024 | (35,253) | (0.01) |
| USD | 2,000 | HUF | 703,928 | HSBC Bank | 04/01/2024 | (31) | - |
| USD | 13,000 | HUF | 4,552,600 | Citigroup*** | 04/01/2024 | (141) | - |
| USD | 36,000 | HUF | 12,666,600 | Morgan Stanley | 04/01/2024 | (546) | - |
| USD | 311,000 | HUF | 109,044,870 | BNP Paribas | 04/01/2024 | (3,719) | - |
| USD | 718,000 | HUF | 252,215,030 | JP Morgan Chase Bank | 04/01/2024 | (9,802) | - |
| USD | 1,208 | HUF | 452,776 | HSBC Bank | 24/01/2024 | (87) | - |
| USD | 50,129 | IDR | 788,880,073 | Standard Chartered Bank | 20/03/2024 | (959) | - |
| USD | 48,990 | IDR | 783,447,280 | Goldman Sachs | 20/03/2024 | (1,669) | - |
| USD | 308,639 | IDR | 4,784,835,748 | JP Morgan Chase Bank | 20/03/2024 | (1,673) | - |
| USD | 99,844 | IDR | 1,569,847,212 | Bank of America Merrill Lynch | 20/03/2024 | (1,828) | - |
| USD | 272,446 | ILS | 992,000 | Citigroup*** | 20/03/2024 | (3,312) | - |
| USD | 193,000 | INR | 16,104,113 | Royal Bank of Canada | 20/03/2024 | (8) | - |
| USD | 50,000 | KRW | 65,689,013 | BNP Paribas | 08/01/2024 | (925) | - |
| USD | 50,000 | KRW | 65,034,557 | BNP Paribas | 22/01/2024 | (499) | - |
| USD | 100,000 | KRW | 129,271,000 | Citigroup*** | 31/01/2024 | (480) | - |
| USD | 49,810 | KRW | 64,800,801 | Bank of America Merrill Lynch | 20/06/2024 | (886) | - |
| USD | 187,070 | KRW | 243,312,596 | Morgan Stanley | 20/06/2024 | (3,289) | - |
| USD | 745,341 | KRW | 960,755,729 | Citigroup*** | 20/06/2024 | (6,992) | - |
| USD | 1,955,628 | KRW | 2,538,561,049 | Standard Chartered Bank | 20/06/2024 | (30,838) | (0.01) |
| USD | 4,050,327 | KRW | 5,255,991,481 | JP Morgan Chase Bank | 20/06/2024 | (62,701) | (0.02) |
| USD | 3,771,514 | KRW | 4,922,580,073 | Barclays Bank | 20/06/2024 | (78,397) | (0.02) |
| USD | 3,969,364 | KRW | 5,181,163,721 | BNP Paribas | 20/06/2024 | (82,757) | (0.02) |
| USD | 201,714 | MXN | 3,443,000 | Barclays Bank | 31/01/2024 | (630) | - |
| USD | 50,620 | MXN | 881,219 | Citigroup*** | 31/01/2024 | (1,073) | - |
| USD | 100,119 | MXN | 1,772,387 | UBS Bank | 31/01/2024 | (3,688) | - |
| USD | 202,902 | MYR | 946,841 | Morgan Stanley | 17/01/2024 | (3,028) | - |
| USD | 2,808,593 | MYR | 13,119,080 | Standard Chartered Bank | 17/01/2024 | (44,439) | (0.01) |
| USD | 598,828 | PEN | 2,254,350 | Citigroup*** | 20/03/2024 | (7,733) | - |
| USD | 887,004 | SGD | 1,176,202 | JP Morgan Chase Bank | 20/03/2024 | (7,061) | - |
| USD | 375 | THB | 12,987 | Barclays Bank | 20/03/2024 | (7) | - |
| USD | 865,798 | THB | 29,926,316 | Standard Chartered Bank | 20/03/2024 | (15,160) | - |
| USD | 759,802 | TWD | 24,150,906 | BNP Paribas | 29/02/2024 | (29,376) | (0.01) |
| USD | 222,000 | TWD | 6,818,730 | Barclays Bank | 20/03/2024 | (2,010) | - |
| USD | 961,552 | TWD | 29,895,613 | JP Morgan Chase Bank | 20/03/2024 | (19,435) | (0.01) |

Financial liabilities held for trading (30 Jun 2023: (0.50%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.50%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.29%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|---|------------|---------------|-------------|-------------------------|---------------|--------------------|-----------------|
| USD | 2,527,156 | TWD | 78,942,703 | Standard Chartered Bank | 20/03/2024 | (62,086) | (0.02) |
| USD | 2,498,871 | TWD | 78,694,676 | BNP Paribas | 20/03/2024 | (80,251) | (0.03) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (2,251,985) | (0.59) |

Credit default swaps (30 Jun 2023: Nil)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--|--------------------------|-------------------------|----------|----------------|---------------|------------------|-----------------|-----------------|
| Republic of Korea | (Bought) | (1.00%) | USD | Morgan Stanley | 20/12/2028 | 400,000 | (12,023) | - |
| Republic of Korea | (Bought) | (1.00%) | USD | Morgan Stanley | 20/12/2028 | 600,000 | (18,034) | (0.01) |
| Republic of Korea | (Bought) | (1.00%) | USD | Goldman Sachs | 20/12/2028 | 1,000,000 | (30,055) | (0.01) |
| Credit default swaps at negative fair value | | | | | | | (60,112) | (0.02) |

Cross currency interest rate swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--|-------------------|----------|---|---------------|------------------|-----------------|-----------------|
| AUD 3 Month LIBOR | USD 3 Month LIBOR | USD | Goldman Sachs | 01/08/2029 | 1,400,000 | (367) | - |
| AUD 3 Month BBSW | USD 3 Month LIBOR | USD | Morgan Stanley | 14/10/2030 | 4,800,000 | (22,943) | (0.01) |
| AUD 3 Month BBSW | USD 3 Month LIBOR | USD | Australia and New Zealand Banking Group | 04/01/2031 | 3,900,000 | (22,037) | - |
| Cross currency interest rate swaps at negative fair value | | | | | | (45,347) | (0.01) |

Interest rate swaps (30 Jun 2023: (0.00%))

| | | | | | | | |
|---|-------------|-----|---------------|------------|------------|----------------|----------|
| 3 Months KLIBO | Fixed 3.60% | MYR | Goldman Sachs | 20/09/2028 | 11,820,000 | (3,084) | - |
| Interest rate swaps at negative fair value | | | | | | (3,084) | - |

Options written (30 Jun 2023: (0.01%))

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|---|--------------|----------|----------------------|---------------------|------------------|-----------------|-----------------|
| Put at 31.00 TWD | 31.00 | USD | JP Morgan Chase Bank | 01/03/2024 | (1,501,000) | (36,611) | (0.01) |
| Put at 31.00 TWD | 31.00 | USD | Goldman Sachs | 04/03/2024 | (510,000) | (12,613) | - |
| Options written at negative fair value | | | | | | (49,224) | (0.01) |

Swaptions (30 Jun 2023: (0.20%))

| | | | | | | | |
|------------------|------|-----|----------------------|------------|-------------|----------|--------|
| Call at 0.82 GBP | 0.82 | GBP | JP Morgan Chase Bank | 16/12/2024 | (4,000,000) | (4,005) | - |
| Call at 2.65 EUR | 2.65 | EUR | JP Morgan Chase Bank | 04/01/2024 | (900,000) | (12,773) | (0.01) |
| Call at 2.70 USD | 2.70 | USD | Goldman Sachs | 02/04/2024 | (1,700,000) | (396) | - |
| Call at 2.72 USD | 2.72 | USD | Goldman Sachs | 08/04/2024 | (500,000) | (135) | - |
| Call at 3.21 USD | 3.21 | USD | JP Morgan Chase Bank | 22/01/2024 | (300,000) | (649) | - |
| Call at 3.22 USD | 3.22 | USD | Goldman Sachs | 22/01/2024 | (200,000) | (459) | - |
| Call at 3.30 USD | 3.30 | USD | Goldman Sachs | 16/01/2024 | (100,000) | (271) | - |
| Call at 3.46 USD | 3.46 | USD | Morgan Stanley | 08/01/2024 | (250,000) | (1,188) | - |
| Call at 3.48 USD | 3.48 | USD | Morgan Stanley | 08/01/2024 | (450,000) | (2,463) | - |
| Call at 3.55 USD | 3.55 | USD | BNP Paribas | 16/01/2024 | (400,000) | (4,228) | - |
| Call at 3.56 USD | 3.56 | USD | Goldman Sachs | 05/01/2024 | (300,000) | (2,535) | - |
| Call at 3.59 USD | 3.59 | USD | Goldman Sachs | 05/01/2024 | (300,000) | (3,114) | - |
| Call at 3.60 USD | 3.60 | USD | Morgan Stanley | 12/01/2024 | (300,000) | (3,765) | - |

Financial liabilities held for trading (30 Jun 2023: (0.50%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.50%)) (continued)

Swaptions (30 Jun 2023: (0.20%)) (continued)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value € | % of Net assets |
|--|--------------|----------|-------------------------------|---------------------|------------------|--------------------|-----------------|
| Call at 3.65 USD | 3.65 | USD | Goldman Sachs | 04/01/2024 | (350,000) | (4,737) | - |
| Call at 3.67 USD | 3.67 | USD | Morgan Stanley | 04/01/2024 | (350,000) | (5,277) | - |
| Put at 0.00 EUR | 0.00 | EUR | BNP Paribas | 23/05/2025 | (600,000) | (205,433) | (0.06) |
| Put at 2.31 USD | 2.31 | USD | Bank of America Merrill Lynch | 11/01/2024 | (14,700,000) | (311,548) | (0.08) |
| Put at 2.70 USD | 2.70 | USD | Goldman Sachs | 02/04/2024 | (1,700,000) | (24,910) | (0.01) |
| Put at 2.72 USD | 2.72 | USD | Goldman Sachs | 08/04/2024 | (500,000) | (7,114) | - |
| Put at 3.03 EUR | 3.03 | EUR | JP Morgan Chase Bank | 04/01/2024 | (900,000) | - | - |
| Put at 3.66 USD | 3.66 | USD | JP Morgan Chase Bank | 22/01/2024 | (300,000) | (996) | - |
| Put at 3.67 USD | 3.67 | USD | Goldman Sachs | 22/01/2024 | (200,000) | (627) | - |
| Put at 3.75 USD | 3.75 | USD | Goldman Sachs | 16/01/2024 | (100,000) | (124) | - |
| Put at 3.96 USD | 3.96 | USD | Morgan Stanley | 08/01/2024 | (250,000) | (7) | - |
| Put at 3.98 USD | 3.98 | USD | Morgan Stanley | 08/01/2024 | (450,000) | (9) | - |
| Put at 4.00 USD | 4.00 | USD | BNP Paribas | 16/01/2024 | (400,000) | (61) | - |
| Put at 4.01 USD | 4.01 | USD | Goldman Sachs | 05/01/2024 | (300,000) | - | - |
| Put at 4.04 USD | 4.04 | USD | Goldman Sachs | 05/01/2024 | (300,000) | - | - |
| Put at 4.05 USD | 4.05 | USD | Morgan Stanley | 12/01/2024 | (300,000) | (10) | - |
| Put at 4.12 USD | 4.12 | USD | Morgan Stanley | 04/01/2024 | (350,000) | - | - |
| Put at 5.25 USD | 5.25 | USD | Bank of America Merrill Lynch | 15/07/2024 | (49,000,000) | (9,629) | - |
| Unrealised loss on swaptions | | | | | | (606,463) | (0.16) |
| Total financial derivative instruments at negative fair value | | | | | | (3,016,215) | (0.79) |
| Total financial liabilities held for trading | | | | | | (3,016,215) | (0.79) |
| Total investments at fair value through profit or loss/held for trading | | | | | | 434,721,139 | 113.82 |

Financial derivative instruments settled to market (30 Jun 2023: 2.18%)

Credit default swaps (30 Jun 2023: 0.22%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--|--------------------------|-------------------------|----------|----------------|---------------|------------------|--------------|-----------------|
| CDX.NA.IG.39 | Sold | 1.00% | USD | Morgan Stanley | 20/12/2027 | 100,000 | 1,757 | - |
| CDX.NA.IG.40 | Sold | 1.00% | USD | Morgan Stanley | 20/06/2028 | 800,000 | 14,795 | - |
| CDX.NA.IG.41 | Sold | 1.00% | USD | Morgan Stanley | 20/12/2028 | 74,300,000 | 1,331,865 | 0.35 |
| Credit default swaps at positive fair value | | | | | | 1,348,417 | 0.35 | |

Interest rate swaps (30 Jun 2023: 1.69%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|-----------------|-------------|----------|----------------|---------------|------------------|--------------|-----------------|
| 12 Months SOFR | Fixed 1.75% | USD | Morgan Stanley | 15/06/2027 | 25,860,000 | 1,481,298 | 0.39 |
| 12 Months SOFR | Fixed 1.00% | USD | Morgan Stanley | 15/06/2027 | 3,300,000 | 261,018 | 0.07 |
| 12 Months SOFR | Fixed 2.97% | USD | Morgan Stanley | 30/11/2026 | 21,500,000 | 454,231 | 0.12 |
| 12 Months SOFR | Fixed 3.75% | USD | Morgan Stanley | 21/06/2025 | 10,600,000 | 95,733 | 0.03 |
| 12 Months SOFR | Fixed 4.16% | USD | Morgan Stanley | 31/03/2025 | 6,400,000 | 31,853 | 0.01 |
| 12 Months SOFR | Fixed 3.20% | USD | Morgan Stanley | 13/05/2025 | 2,700,000 | 23,010 | 0.01 |
| 12 Months SOFR | Fixed 3.15% | USD | Morgan Stanley | 13/05/2025 | 33,200,000 | 297,277 | 0.08 |
| 12 Months SOFR | Fixed 3.25% | USD | Morgan Stanley | 20/12/2053 | 10,450,000 | 109,684 | 0.03 |
| 12 Months SONIA | Fixed 3.00% | GBP | Morgan Stanley | 17/06/2035 | 2,600,000 | 34,963 | 0.01 |
| 12 Months TONAR | Fixed 0.00% | JPY | Morgan Stanley | 15/12/2026 | 450,000,000 | 24,016 | 0.01 |
| 12 Months TONAR | Fixed 0.80% | JPY | Morgan Stanley | 15/06/2052 | 260,000,000 | 263,915 | 0.07 |
| 12 Months TONAR | Fixed 0.45% | JPY | Morgan Stanley | 15/12/2051 | 20,000,000 | 30,534 | 0.01 |
| 3 Months CDOR | Fixed 3.25% | CAD | Morgan Stanley | 15/03/2028 | 4,570,000 | 44,942 | 0.01 |
| 3 Months CDOR | Fixed 3.25% | CAD | Morgan Stanley | 15/03/2033 | 1,800,000 | 19,318 | - |
| 3 Months SOFR | Fixed 1.25% | USD | Morgan Stanley | 15/12/2026 | 5,350,000 | 380,325 | 0.10 |
| 3 Months SOFR | Fixed 1.30% | USD | Morgan Stanley | 25/08/2024 | 1,050,000 | 25,034 | 0.01 |
| 6 Months BBSW | Fixed 1.25% | AUD | Morgan Stanley | 17/06/2030 | 2,100,000 | 204,259 | 0.05 |

Financial derivative instruments settled to market (30 Jun 2023: 2.18%) (continued)

Interest rate swaps (30 Jun 2023: 1.69%) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|---|------------------|-----------------|---------------------|----------------------|-------------------------|---------------------|------------------------|
| 6 Months Euribor | Fixed 0.06% | EUR | Morgan Stanley | 17/11/2052 | 400,000 | 189,702 | 0.05 |
| 6 Months Euribor | Fixed 0.05% | EUR | Morgan Stanley | 27/05/2050 | 150,000 | 61,818 | 0.02 |
| 6 Months Euribor | Fixed 0.00% | EUR | Morgan Stanley | 17/03/2036 | 200,000 | 53,458 | 0.01 |
| Fixed 3.00% | 6 Months Euribor | EUR | Morgan Stanley | 19/03/2027 | 17,540,000 | 302,716 | 0.08 |
| Fixed 3.00% | 6 Months Euribor | EUR | Morgan Stanley | 20/03/2034 | 45,620,000 | 2,161,482 | 0.57 |
| Fixed 3.00% | 12 Months SONIA | GBP | Morgan Stanley | 17/06/2027 | 11,900,000 | 667 | - |
| Fixed 3.25% | 6 Months CORRA | CAD | Morgan Stanley | 21/06/2033 | 5,000,000 | 35,646 | 0.01 |
| Fixed 3.25% | 6 Months Euribor | EUR | Morgan Stanley | 20/03/2029 | 42,610,000 | 1,759,273 | 0.46 |
| Fixed 3.25% | 6 Months CORRA | CAD | Morgan Stanley | 21/06/2053 | 300,000 | 9,472 | - |
| Fixed 3.25% | 3 Months KSDA | KRW | Barclays Bank | 20/03/2029 | 2,161,730,000 | 21,249 | 0.01 |
| Fixed 3.30% | 6 Months Euribor | EUR | Morgan Stanley | 03/10/2033 | 1,400,000 | 97,256 | 0.03 |
| Fixed 3.37% | 12 Months SOFR | USD | Morgan Stanley | 12/07/2053 | 300,000 | 2,483 | - |
| Fixed 3.50% | 12 Months SOFR | USD | Morgan Stanley | 20/12/2033 | 27,440,000 | 32,827 | 0.01 |
| Fixed 3.50% | 6 Months Euribor | EUR | Morgan Stanley | 20/03/2026 | 44,600,000 | 780,037 | 0.20 |
| Fixed 3.65% | 12 Months SOFR | USD | Morgan Stanley | 10/07/2033 | 900,000 | 10,697 | - |
| Fixed 3.75% | 12 Months SOFR | USD | Morgan Stanley | 12/07/2033 | 670,000 | 12,862 | - |
| Fixed 3.75% | 12 Months SOFR | USD | Morgan Stanley | 20/06/2034 | 6,480,000 | 177,180 | 0.05 |
| Fixed 3.76% | 12 Months SOFR | USD | Morgan Stanley | 23/08/2033 | 900,000 | 18,147 | - |
| Fixed 3.80% | 12 Months SOFR | USD | Morgan Stanley | 22/08/2030 | 300,000 | 4,690 | - |
| Fixed 3.81% | 12 Months SOFR | USD | Morgan Stanley | 05/10/2028 | 2,360,000 | 21,675 | 0.01 |
| Fixed 3.85% | 12 Months SOFR | USD | Morgan Stanley | 31/03/2030 | 900,000 | 15,337 | - |
| Fixed 3.86% | 12 Months SOFR | USD | Morgan Stanley | 31/03/2030 | 5,200,000 | 90,661 | 0.02 |
| Fixed 3.90% | 12 Months SOFR | USD | Morgan Stanley | 30/06/2029 | 2,300,000 | 36,881 | 0.01 |
| Fixed 3.95% | 12 Months SOFR | USD | Morgan Stanley | 31/03/2030 | 300,000 | 6,656 | - |
| Fixed 4.03% | 12 Months SOFR | USD | Morgan Stanley | 04/10/2033 | 700,000 | 28,393 | 0.01 |
| Fixed 4.17% | 12 Months SOFR | USD | Morgan Stanley | 27/09/2033 | 900,000 | 45,481 | 0.01 |
| Fixed 4.17% | 12 Months SOFR | USD | Morgan Stanley | 03/10/2033 | 1,100,000 | 56,089 | 0.01 |
| Fixed 4.19% | 12 Months SOFR | USD | Morgan Stanley | 30/11/2027 | 8,300,000 | 148,021 | 0.04 |
| Fixed 4.25% | 6 Months BBSW | AUD | Morgan Stanley | 15/03/2033 | 7,600,000 | 37,381 | 0.01 |
| Fixed 4.25% | 12 Months SONIA | GBP | Morgan Stanley | 20/03/2054 | 1,300,000 | 254,444 | 0.07 |
| Fixed 4.25% | 12 Months SOFR | USD | Morgan Stanley | 20/03/2034 | 5,800,000 | 358,332 | 0.09 |
| Fixed 4.50% | 6 Months BBSW | AUD | Morgan Stanley | 15/09/2032 | 25,300,000 | 124,544 | 0.03 |
| Fixed 4.50% | 12 Months SONIA | GBP | Morgan Stanley | 20/03/2034 | 20,000,000 | 2,413,536 | 0.63 |
| Fixed 4.60% | 12 Months CORRA | CAD | Morgan Stanley | 30/08/2025 | 6,700,000 | 41,324 | 0.01 |
| Fixed 4.75% | 6 Months BBSW | AUD | Morgan Stanley | 20/12/2033 | 25,100,000 | 156,477 | 0.04 |
| Fixed 5.00% | 12 Months SONIA | GBP | Morgan Stanley | 20/03/2029 | 19,600,000 | 1,754,262 | 0.46 |
| Interest rate swaps at positive fair value | | | | | | 15,102,566 | 3.96 |

Futures contracts (30 Jun 2023: 0.27%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised gain € | % of Net assets |
|----------------------------------|--------------------------------------|-----------------|---------------------|----------------------|-------------------|--------------------------|------------------------|
| 10 Year Canada Bond Futures | 48 | CAD | Morgan Stanley | 19/03/2024 | 4,092,183 | 52,973 | 0.01 |
| 3 Month Euribor Futures | 156 | EUR | Morgan Stanley | 18/03/2024 | 37,588,200 | 24,313 | 0.01 |
| 3 Month Euribor Futures | 156 | EUR | Morgan Stanley | 17/03/2025 | 38,192,700 | 127,626 | 0.03 |
| 3 Month SOFR Futures | 280 | USD | Morgan Stanley | 18/06/2024 | 60,209,561 | 103,052 | 0.03 |
| 3 Month SOFR Futures | 82 | USD | Morgan Stanley | 16/12/2025 | 17,982,617 | 110,655 | 0.03 |
| 3 Month SOFR Futures | 82 | USD | Morgan Stanley | 16/09/2025 | 17,962,203 | 110,933 | 0.03 |
| 5 Year US Treasury Notes Futures | 11 | USD | Morgan Stanley | 28/03/2024 | 1,083,156 | 17,828 | 0.01 |
| Euro BTP Futures | 70 | EUR | Morgan Stanley | 07/03/2024 | 8,340,500 | 309,720 | 0.08 |
| Euro Bund Futures | 6 | EUR | Morgan Stanley | 07/03/2024 | 823,320 | 10,360 | - |
| Euro-Buxl Futures | 1 | EUR | Morgan Stanley | 07/03/2024 | 141,720 | 11,440 | - |

Financial derivative instruments settled to market (30 Jun 2023: 2.18%) (continued)

Futures contracts (30 Jun 2023: 0.27%) (continued)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised gain € | % of Net assets |
|--|-------------------------------|----------|----------------|---------------|------------|-------------------|-----------------|
| US Long Bond Futures | 2 | USD | Morgan Stanley | 19/03/2024 | 226,203 | 16,747 | - |
| US Ultra Bond Futures | 20 | USD | Morgan Stanley | 19/03/2024 | 2,418,752 | 221,507 | 0.06 |
| Unrealised gain on futures contracts settled to market | | | | | | 1,117,154 | 0.29 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 17,568,137 | 4.60 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (17,568,137) | (4.60) |

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (3.33%))

Credit default swaps (30 Jun 2023: Nil)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|--|--------------------------|-------------------------|----------|----------------|---------------|------------------|---------------|-----------------|
| CDX.NA.IG.40 | (Bought) | (1.00%) | USD | Morgan Stanley | 20/06/2033 | 1,600,000 | (6,655) | - |
| CDX.NA.IG.41 | (Bought) | (1.00%) | USD | Morgan Stanley | 20/12/2033 | 16,800,000 | (33,565) | (0.01) |
| iTRAXX Europe S40 | (Bought) | (1.00%) | EUR | Morgan Stanley | 20/12/2033 | 3,900,000 | (4,145) | - |
| Credit default swaps at negative fair value | | | | | | (44,365) | (0.01) | |

Interest rate swaps (30 Jun 2023: (3.27%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|------------------|-----------------|----------|----------------|---------------|------------------|--------------|-----------------|
| 12 Months SOFR | Fixed 4.25% | USD | Morgan Stanley | 20/12/2025 | 21,601,000 | (42,932) | (0.01) |
| 12 Months SOFR | Fixed 3.75% | USD | Morgan Stanley | 20/12/2028 | 10,500,000 | (81,631) | (0.02) |
| 12 Months SOFR | Fixed 3.50% | USD | Morgan Stanley | 20/12/2030 | 100,000 | (16) | - |
| 12 Months SOFR | Fixed 4.23% | USD | Morgan Stanley | 30/08/2025 | 5,300,000 | (21,001) | (0.01) |
| 12 Months SOFR | Fixed 4.00% | USD | Morgan Stanley | 20/03/2054 | 1,600,000 | (194,772) | (0.05) |
| 12 Months SOFR | Fixed 3.50% | USD | Morgan Stanley | 20/06/2054 | 700,000 | (29,123) | (0.01) |
| 12 Months SOFR | Fixed 3.84% | USD | Morgan Stanley | 26/12/2033 | 400,000 | (10,896) | - |
| 12 Months SOFR | Fixed 3.85% | USD | Morgan Stanley | 29/12/2033 | 700,000 | (19,722) | (0.01) |
| 12 Months SOFR | Fixed 3.75% | USD | Morgan Stanley | 02/01/2034 | 200,000 | (4,090) | - |
| 12 Months SOFR | Fixed 3.81% | USD | Morgan Stanley | 02/01/2034 | 200,000 | (5,004) | - |
| 12 Months SONIA | Fixed 5.50% | GBP | Morgan Stanley | 20/03/2026 | 3,600,000 | (133,835) | (0.04) |
| 12 Months TONAR | Fixed 0.85% | JPY | Morgan Stanley | 20/09/2033 | 80,000,000 | (908) | - |
| 12 Months TONAR | Fixed 0.55% | JPY | Morgan Stanley | 14/09/2028 | 680,000,000 | (24,862) | (0.01) |
| 6 Months CORRA | Fixed 3.75% | CAD | Morgan Stanley | 20/12/2033 | 4,700,000 | (170,661) | (0.05) |
| 6 Months CORRA | Fixed 3.50% | CAD | Morgan Stanley | 01/06/2032 | 5,600,000 | (123,827) | (0.03) |
| 6 Months Euribor | Fixed 3.00% | EUR | Morgan Stanley | 15/03/2033 | 7,800,000 | (168,435) | (0.05) |
| 6 Months Euribor | Fixed 2.75% | EUR | Morgan Stanley | 20/03/2054 | 13,500,000 | (1,235,565) | (0.32) |
| 6 Months Euribor | Fixed 3.15% | EUR | Morgan Stanley | 20/11/2033 | 1,000,000 | (56,545) | (0.02) |
| 6 Months Euribor | Fixed 3.54% | EUR | Morgan Stanley | 18/09/2025 | 26,500,000 | (258,131) | (0.07) |
| 6 Months Euribor | Fixed 2.92% | EUR | Morgan Stanley | 13/12/2028 | 300,000 | (6,491) | - |
| 6 Months Euribor | Fixed 2.88% | EUR | Morgan Stanley | 19/12/2028 | 200,000 | (3,999) | - |
| 6 Months Euribor | Fixed 2.89% | EUR | Morgan Stanley | 22/12/2033 | 200,000 | (6,873) | - |
| 6 Months Euribor | Fixed 2.95% | EUR | Morgan Stanley | 29/12/2028 | 700,000 | (16,392) | (0.01) |
| 6 Months Euribor | Fixed 2.91% | EUR | Morgan Stanley | 29/12/2033 | 400,000 | (14,544) | - |
| 6 Months MIBOR | Fixed 6.25% | INR | Barclays Bank | 20/03/2029 | 282,820,000 | (15,261) | - |
| 6 Months SORA | Fixed 2.75% | SGD | Barclays Bank | 20/03/2029 | 11,827,000 | (94,923) | (0.03) |
| Fixed 0.00% | 6 Months TONA | JPY | Morgan Stanley | 17/03/2031 | 700,000,000 | (224,695) | (0.06) |
| Fixed 0.04% | 6 Months TONA | JPY | Morgan Stanley | 29/11/2029 | 480,000,000 | (100,249) | (0.03) |
| Fixed 0.20% | 6 Months TONA | JPY | Morgan Stanley | 19/06/2029 | 210,000,000 | (25,710) | (0.01) |
| Fixed 0.28% | 12 Months SARON | CHF | Morgan Stanley | 14/02/2027 | 1,400,000 | (37,257) | (0.01) |
| Fixed 0.29% | 12 Months SARON | CHF | Morgan Stanley | 10/02/2027 | 1,400,000 | (36,580) | (0.01) |

Financial derivative instruments settled to market (30 Jun 2023: (3.33%)) (continued)

Interest rate swaps (30 Jun 2023: (3.27%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------------|------------------------|-----------------|---------------------|----------------------|-------------------------|---------------------|------------------------|
| Fixed 0.40% | 3 Months SOFR | USD | Morgan Stanley | 15/01/2028 | 11,300,000 | (1,338,364) | (0.35) |
| Fixed 0.50% | 3 Months STIBO | SEK | Morgan Stanley | 19/06/2024 | 10,000,000 | (14,722) | - |
| Fixed 0.50% | 12 Months SOFR | USD | Morgan Stanley | 15/06/2024 | 1,800,000 | (35,693) | (0.01) |
| Fixed 0.53% | 3 Months NZDBB | NZD | Morgan Stanley | 17/03/2024 | 250,000 | (1,581) | - |
| Fixed 0.65% | 6 Months Euribor | EUR | Morgan Stanley | 12/04/2027 | 1,200,000 | (70,828) | (0.02) |
| Fixed 0.65% | 6 Months Euribor | EUR | Morgan Stanley | 11/05/2027 | 800,000 | (48,144) | (0.01) |
| Fixed 0.70% | 6 Months Euribor | EUR | Morgan Stanley | 11/04/2027 | 600,000 | (34,506) | (0.01) |
| Fixed 1.00% | 12 Months SOFR | USD | Morgan Stanley | 15/06/2029 | 1,730,000 | (195,921) | (0.05) |
| Fixed 1.00% | 6 Months Euribor | EUR | Morgan Stanley | 13/05/2027 | 1,400,000 | (68,770) | (0.02) |
| Fixed 1.00% | 6 Months Euribor | EUR | Morgan Stanley | 18/05/2027 | 600,000 | (29,624) | (0.01) |
| Fixed 1.24% | 3 Months CDOR | CAD | Morgan Stanley | 04/03/2025 | 400,000 | (11,095) | - |
| Fixed 1.49% | 12 Months SOFR | USD | Morgan Stanley | 15/08/2031 | 3,300,000 | (397,798) | (0.11) |
| Fixed 1.50% | 3 Months CDOR | CAD | Morgan Stanley | 17/06/2025 | 2,200,000 | (66,982) | (0.02) |
| Fixed 1.50% | 3 Months CDOR | CAD | Morgan Stanley | 17/06/2030 | 3,800,000 | (293,161) | (0.08) |
| Fixed 1.55% | 3 Months SOFR | USD | Morgan Stanley | 20/01/2029 | 1,700,000 | (161,776) | (0.04) |
| Fixed 1.63% | 3 Months SOFR | USD | Morgan Stanley | 26/01/2029 | 400,000 | (36,721) | (0.01) |
| Fixed 1.63% | 3 Months SOFR | USD | Morgan Stanley | 20/01/2029 | 2,100,000 | (192,457) | (0.05) |
| Fixed 1.70% | 12 Months SOFR | USD | Morgan Stanley | 15/11/2031 | 2,450,000 | (272,150) | (0.07) |
| Fixed 1.71% | 3 Months CDOR | CAD | Morgan Stanley | 02/10/2029 | 500,000 | (31,335) | (0.01) |
| Fixed 1.75% | 6 Months BBSW | AUD | Morgan Stanley | 16/03/2027 | 700,000 | (28,532) | (0.01) |
| Fixed 1.75% | 12 Months SOFR | USD | Morgan Stanley | 15/06/2052 | 480,000 | (126,015) | (0.03) |
| Fixed 1.90% | 3 Months CDOR | CAD | Morgan Stanley | 18/12/2029 | 4,700,000 | (270,336) | (0.07) |
| Fixed 2.00% | 3 Months SOFR | USD | Morgan Stanley | 15/12/2051 | 2,100,000 | (557,081) | (0.15) |
| Fixed 2.10% | 3 Months Euribor | EUR | Morgan Stanley | 11/04/2024 | 3,300,000 | (17,917) | (0.01) |
| Fixed 2.10% | 3 Months Euribor | EUR | Morgan Stanley | 13/04/2024 | 7,400,000 | (41,429) | (0.01) |
| Fixed 2.10% | 3 Months Euribor | EUR | Morgan Stanley | 17/05/2024 | 2,100,000 | (14,760) | - |
| Fixed 2.25% | 6 Months Euribor | EUR | Morgan Stanley | 21/09/2037 | 1,440,000 | (51,597) | (0.01) |
| Fixed 2.25% | 3 Months Euribor | EUR | Morgan Stanley | 26/04/2024 | 1,200,000 | (6,721) | - |
| Fixed 2.25% | 3 Months Euribor | EUR | Morgan Stanley | 28/04/2024 | 1,000,000 | (5,728) | - |
| Fixed 2.25% | 3 Months Euribor | EUR | Morgan Stanley | 03/05/2024 | 900,000 | (5,284) | - |
| Fixed 2.25% | Less than 1 month CNRR | CNY | Barclays Bank | 20/03/2029 | 31,100,000 | (6,281) | - |
| Fixed 2.40% | 12 Months SOFR | USD | Morgan Stanley | 21/06/2024 | 8,200,000 | (100,979) | (0.03) |
| Fixed 2.50% | 3 Months CDOR | CAD | Morgan Stanley | 19/06/2029 | 4,100,000 | (137,005) | (0.04) |
| Fixed 2.75% | 12 Months SOFR | USD | Morgan Stanley | 21/06/2053 | 270,000 | (26,063) | (0.01) |
| Fixed 2.84% | 12 Months SOFR | USD | Morgan Stanley | 31/10/2024 | 400,000 | (6,255) | - |
| Fixed 2.91% | 12 Months SOFR | USD | Morgan Stanley | 16/09/2052 | 600,000 | (42,851) | (0.01) |
| Fixed 2.91% | 12 Months SOFR | USD | Morgan Stanley | 14/11/2024 | 900,000 | (13,973) | - |
| Fixed 2.92% | 12 Months SOFR | USD | Morgan Stanley | 17/10/2024 | 1,000,000 | (14,639) | - |
| Fixed 2.99% | 12 Months SOFR | USD | Morgan Stanley | 13/10/2024 | 1,700,000 | (23,934) | (0.01) |
| Fixed 3.02% | 12 Months SOFR | USD | Morgan Stanley | 24/10/2024 | 500,000 | (7,075) | - |
| Fixed 3.05% | 12 Months SOFR | USD | Morgan Stanley | 08/09/2029 | 2,800,000 | (62,526) | (0.02) |
| Fixed 3.09% | 12 Months SOFR | USD | Morgan Stanley | 07/11/2024 | 800,000 | (11,196) | - |
| Fixed 3.14% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 500,000 | (6,647) | - |
| Fixed 3.16% | 12 Months SOFR | USD | Morgan Stanley | 30/09/2029 | 2,600,000 | (44,510) | (0.01) |
| Fixed 3.17% | 12 Months SOFR | USD | Morgan Stanley | 03/10/2053 | 600,000 | (15,458) | - |
| Fixed 3.19% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 500,000 | (6,467) | - |
| Fixed 3.20% | 12 Months SOFR | USD | Morgan Stanley | 05/10/2053 | 500,000 | (9,619) | - |
| Fixed 3.23% | 12 Months SOFR | USD | Morgan Stanley | 30/09/2029 | 800,000 | (11,392) | - |
| Fixed 3.23% | 12 Months SOFR | USD | Morgan Stanley | 25/10/2024 | 400,000 | (5,073) | - |
| Fixed 3.24% | 12 Months SOFR | USD | Morgan Stanley | 03/10/2053 | 600,000 | (7,788) | - |
| Fixed 3.29% | 12 Months SOFR | USD | Morgan Stanley | 10/10/2053 | 500,000 | (2,128) | - |
| Fixed 3.45% | 12 Months SOFR | USD | Morgan Stanley | 30/06/2029 | 2,700,000 | (10,435) | - |
| Fixed 3.47% | 12 Months SOFR | USD | Morgan Stanley | 22/02/2030 | 700,000 | (1,611) | - |
| Fixed 3.50% | 12 Months CORRA | CAD | Morgan Stanley | 10/05/2025 | 46,000,000 | (168,294) | (0.04) |
| Fixed 3.50% | 12 Months SOFR | USD | Morgan Stanley | 22/06/2030 | 1,000,000 | (543) | - |
| Fixed 3.65% | 12 Months SOFR | USD | Morgan Stanley | 22/11/2024 | 900,000 | (8,917) | - |
| Fixed 3.65% | 12 Months SOFR | USD | Morgan Stanley | 05/12/2024 | 1,000,000 | (10,012) | - |

Financial derivative instruments settled to market (30 Jun 2023: (3.33%)) (continued)

Interest rate swaps (30 Jun 2023: (3.27%)) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value € | % of Net assets |
|----------------------|------------------|-----------------|---------------------|----------------------|-------------------------|---------------------|------------------------|
| Fixed 3.75% | 3 Months NZDBB | NZD | Morgan Stanley | 15/06/2027 | 3,800,000 | (34,765) | (0.01) |
| Fixed 3.75% | 12 Months SOFR | USD | Morgan Stanley | 21/11/2024 | 900,000 | (8,202) | - |
| Fixed 3.75% | 12 Months SOFR | USD | Morgan Stanley | 11/12/2024 | 700,000 | (6,453) | - |
| Fixed 4.00% | 3 Months NZDBB | NZD | Morgan Stanley | 14/06/2024 | 24,100,000 | (97,957) | (0.03) |
| Fixed 4.00% | 6 Months BBSW | AUD | Morgan Stanley | 21/06/2033 | 13,900,000 | (110,827) | (0.03) |
| Fixed 4.25% | 6 Months BBSW | AUD | Morgan Stanley | 15/09/2032 | 1,000,000 | (1,178) | - |
| Fixed 4.75% | 3 Months NZDBB | NZD | Morgan Stanley | 20/03/2025 | 10,700,000 | (14,218) | - |

Interest rate swaps at negative fair value

(8,627,229) **(2.26)**

Futures contracts (30 Jun 2023: (0.06%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional € | Unrealised loss € | % of Net assets |
|--|--------------------------------------|-----------------|---------------------|----------------------|-------------------|--------------------------|------------------------|
| 10 Year Australian Treasury Note Futures | (128) | AUD | Morgan Stanley | 15/03/2024 | (7,593,147) | (269,580) | (0.07) |
| 10 Year Japan Bond Futures | (11) | JPY | Morgan Stanley | 13/03/2024 | (10,362,638) | (88,938) | (0.02) |
| 10 Year US Treasury Notes Futures | (60) | USD | Morgan Stanley | 19/03/2024 | (6,131,749) | (191,803) | (0.05) |
| 10 Year US Ultra Futures | (38) | USD | Morgan Stanley | 19/03/2024 | (4,059,741) | (176,031) | (0.05) |
| 3 Month Euribor Futures | (312) | EUR | Morgan Stanley | 16/09/2024 | (75,944,700) | (185,563) | (0.05) |
| 3 Month SOFR Futures | 10 | USD | Morgan Stanley | 19/03/2024 | 2,141,911 | (42,038) | (0.01) |
| 3 Month SOFR Futures | (88) | USD | Morgan Stanley | 17/12/2024 | (19,100,256) | (50,785) | (0.01) |
| 3 Month SOFR Futures | (326) | USD | Morgan Stanley | 18/03/2025 | (71,027,059) | (385,765) | (0.10) |
| 3 Month SOFR Futures | (28) | USD | Morgan Stanley | 17/09/2024 | (6,050,739) | (3,995) | - |
| 3 Year Australian Treasury Note Futures | (22) | AUD | Morgan Stanley | 15/03/2024 | (1,310,440) | (14,470) | (0.01) |
| Euro OAT Futures | (73) | EUR | Morgan Stanley | 07/03/2024 | (9,600,230) | (271,210) | (0.07) |
| Euro Schatz Futures | (15) | EUR | Morgan Stanley | 07/03/2024 | (1,598,175) | (10,125) | - |
| Euro-Bobl Futures | (43) | EUR | Morgan Stanley | 07/03/2024 | (5,129,040) | (83,170) | (0.02) |
| Long Gilt Futures | (126) | GBP | Morgan Stanley | 26/03/2024 | (14,926,111) | (1,018,524) | (0.27) |

Unrealised loss on futures contracts settled to market

(2,791,997) **(0.73)**

Total financial derivative instruments settled to market at negative fair value

(11,463,591) **(3.00)**

Variation margin paid on financial derivative instruments settled to market

11,463,591 3.00

Total financial derivative instruments settled to market

- -

Reverse repurchase agreements (30 Jun 2023: 9.51%)

| Par Value/ Shares | Currency | Description | Carrying value € | % of Net assets |
|--|-----------------|--|-------------------------|------------------------|
| 14,700,000 | EUR | Reverse repurchase agreement with BNP Paribas, 3.65%, dated 29/12/2023 (collateral: Bpifrance SACA, 3.00% due 09/10/2026), to be repurchased on demand at face value plus accrued interest with a stated maturity date of 02/01/2024 | 14,600,000 | 3.82 |
| Total reverse repurchase agreements | | | 14,600,000 | 3.82 |

| | Fair value € | % of Net assets |
|--|--------------------|--------------------|
| Cash (30 Jun 2023: 0.52%) | 4,560,592 | 1.19 |
| Net current liabilities (30 Jun 2023: (26.86%)) | (71,943,148) | (18.83) |
| Net assets attributable to holders of redeemable participating shares | 381,938,583 | 100.00 |

*These are zero coupon bonds.

**Security in default.

***Citigroup also incorporates positions held with Citibank.

All options purchased and written are covered.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Asset backed securities

United Kingdom

0.18%

Corporate bonds

Hong Kong

0.19%

Government bonds

Luxembourg

0.09%

Financial derivative instruments

Cross currency interest rate swaps

0.00%

Financial liabilities held for trading

Securities sold short

To be announced securities

(0.10%)

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 38.18 |
| Transferable securities dealt in on another regulated market; | 17.53 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 7.85 |
| Money market instruments; | 0.23 |
| UCITS and AIFs; | 2.88 |
| Financial derivative instruments dealt in on a regulated market; | 0.07 |
| Over the Counter financial derivative instruments; | 0.45 |
| Other current assets | 32.81 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been received by the Sub-Fund as collateral in respect of reverse repurchase agreements.

| Security | Counterparty | Par value | Market value € |
|-------------------------------------|--------------|--------------|-------------------|
| Bpifrance SACA 3.00% due 09/10/2026 | BNP Paribas | 14,700,000 | <u>14,841,514</u> |

The nominal for the bonds are factored and the nominal for the reverse repurchase agreements and collateral are not factored.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.06%)
Transferable securities (30 Jun 2023: 99.06%)
Equities (30 Jun 2023: 99.06%)

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| Australia (30 Jun 2023: Nil) | | | |
| Wesfarmers Ltd. | 29,700 | 1,155,961 | 0.38 |
| Austria (30 Jun 2023: 0.53%) | | | |
| Wienerberger AG | 33,835 | 1,129,498 | 0.37 |
| Belgium (30 Jun 2023: Nil) | | | |
| Kinopolis Group NV | 2,820 | 139,246 | 0.05 |
| Bermuda (30 Jun 2023: 0.66%) | | | |
| Assured Guaranty Ltd. | 16,157 | 1,209,028 | 0.40 |
| Brazil (30 Jun 2023: 0.21%) | | | |
| Petroleo Brasileiro SA - ADR | 8,448 | 134,914 | 0.04 |
| Petroleo Brasileiro SA - Pref | 47,600 | 364,918 | 0.12 |
| | | 499,832 | 0.16 |
| Canada (30 Jun 2023: 0.48%) | | | |
| Alamos Gold, Inc. | 15,705 | 212,242 | 0.07 |
| ARC Resources Ltd. | 66,864 | 997,433 | 0.33 |
| CGI, Inc. | 11,954 | 1,286,873 | 0.42 |
| Constellation Software, Inc. | 64 | 159,455 | 0.05 |
| Descartes Systems Group, Inc. (US listing) | 1,228 | 103,226 | 0.03 |
| Dollarama, Inc. | 4,867 | 352,457 | 0.11 |
| Fortuna Silver Mines, Inc. | 52,380 | 202,187 | 0.07 |
| Kinross Gold Corp. | 73,885 | 449,384 | 0.15 |
| New Gold, Inc. | 69,388 | 101,035 | 0.03 |
| Open Text Corp. | 91,058 | 3,826,257 | 1.25 |
| Shopify, Inc. | 6,262 | 487,810 | 0.16 |
| Toronto-Dominion Bank | 8,778 | 567,234 | 0.19 |
| | | 8,745,593 | 2.86 |
| Chile (30 Jun 2023: Nil) | | | |
| Banco de Chile | 861,382 | 102,079 | 0.03 |
| China (30 Jun 2023: 3.86%) | | | |
| Anhui Construction Engineering Group Co. Ltd. | 499,100 | 327,235 | 0.11 |
| Beijing Changjiu Logistics Corp. | 80,800 | 141,157 | 0.05 |
| China CITIC Bank Corp. Ltd. A-Shares | 177,400 | 132,321 | 0.04 |
| China Merchants Energy Shipping Co. Ltd. | 768,900 | 637,479 | 0.21 |
| China Railway Group Ltd. A-Shares | 133,300 | 106,757 | 0.03 |
| China State Construction Engineering Corp. Ltd. | 1,191,000 | 807,748 | 0.26 |
| Chongqing Changan Automobile Co. Ltd. - Class B | 584,900 | 328,084 | 0.11 |
| Daqin Railway Co. Ltd. | 414,207 | 421,087 | 0.14 |
| Dirui Industrial Co. Ltd. | 284,500 | 1,181,372 | 0.39 |
| Dongyue Group Ltd. | 156,000 | 112,876 | 0.04 |
| Focus Media Information Technology Co. Ltd. | 220,213 | 196,236 | 0.06 |
| Henan Pinggao Electric Co. Ltd. | 279,000 | 499,212 | 0.16 |
| Hunan Valin Steel Co. Ltd. | 137,700 | 99,991 | 0.03 |
| Industrial Bank Co. Ltd. | 289,600 | 661,912 | 0.22 |
| OFILM Group Co. Ltd. | 140,500 | 172,549 | 0.06 |
| Shandong Gold Mining Co. Ltd. H-Shares | 118,250 | 224,429 | 0.07 |
| Shanghai Awinic Technology Co. Ltd. | 12,592 | 122,561 | 0.04 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 3.86%) (continued) | | | |
| Shenzhen Infogem Technologies Co. Ltd. | 22,500 | 45,430 | 0.01 |
| Sichuan Changhong Electric Co. Ltd. | 1,687,500 | 1,258,689 | 0.41 |
| Suzhou TFC Optical Communication Co. Ltd. | 33,500 | 432,295 | 0.14 |
| TangShan Port Group Co. Ltd. | 633,200 | 312,484 | 0.10 |
| Tencent Holdings Ltd. | 81,000 | 3,045,585 | 1.00 |
| Zhongjin Gold Corp. Ltd. | 229,800 | 322,722 | 0.11 |
| Zijin Mining Group Co. Ltd. A-Shares | 735,100 | 1,291,468 | 0.42 |
| | | 12,881,679 | 4.21 |
| Denmark (30 Jun 2023: 0.72%) | | | |
| D/S Norden AS | 4,822 | 229,369 | 0.07 |
| Danske Bank AS | 57,003 | 1,523,830 | 0.50 |
| NKT AS | 2,057 | 141,373 | 0.05 |
| Rockwool AS | 2,746 | 804,063 | 0.26 |
| | | 2,698,635 | 0.88 |
| Finland (30 Jun 2023: Nil) | | | |
| Finnair OYJ | 3,183,393 | 139,958 | 0.05 |
| Nokia OYJ | 426,674 | 1,438,486 | 0.47 |
| | | 1,578,444 | 0.52 |
| France (30 Jun 2023: 3.45%) | | | |
| Arkema SA | 11,539 | 1,312,896 | 0.43 |
| AXA SA | 61,351 | 1,998,578 | 0.65 |
| BNP Paribas SA | 30,933 | 2,138,709 | 0.70 |
| Dassault Aviation SA | 2,939 | 581,785 | 0.19 |
| Engie SA | 5,185 | 91,172 | 0.03 |
| Orange SA | 76,239 | 867,776 | 0.29 |
| Societe Generale SA | 15,297 | 405,970 | 0.13 |
| TotalEnergies SE | 27,273 | 1,855,831 | 0.61 |
| TotalEnergies SE - ADR | 5,516 | 371,668 | 0.12 |
| | | 9,624,385 | 3.15 |
| Germany (30 Jun 2023: 1.70%) | | | |
| Bayerische Motoren Werke AG | 8,645 | 962,419 | 0.32 |
| Deutsche Bank AG (Germany listing) | 7,599 | 103,786 | 0.03 |
| E.ON SE | 26,062 | 349,791 | 0.12 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,044 | 432,586 | 0.14 |
| Northern Data AG | 3,394 | 98,603 | 0.03 |
| SAP SE | 8,273 | 1,274,676 | 0.42 |
| Siemens AG | 5,385 | 1,010,776 | 0.33 |
| TeamViewer SE | 26,111 | 405,540 | 0.13 |
| Volkswagen AG (Germany listing) | 524 | 64,714 | 0.02 |
| | | 4,702,891 | 1.54 |
| Greece (30 Jun 2023: Nil) | | | |
| National Bank of Greece SA | 12,270 | 85,255 | 0.03 |
| Hong Kong (30 Jun 2023: 0.16%) | | | |
| Alliance International Education Leasing Holdings Ltd. | 728,000 | 104,419 | 0.03 |
| Orient Overseas International Ltd. | 1,667 | 23,270 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.06%) (continued)
Transferable securities (30 Jun 2023: 99.06%) (continued)
Equities (30 Jun 2023: 99.06%) (continued)

| | Shares | Fair value US\$ | % of Net assets | | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|---|-------------|--------------------|--------------------|
| Hong Kong (30 Jun 2023: 0.16%) (continued) | | | | Japan (30 Jun 2023: 14.90%) (continued) | | | |
| Pacific Basin Shipping Ltd. | 485,350 | 159,741 | 0.05 | Yokowo Co. Ltd. | 20,500 | 207,210 | 0.07 |
| Xinyi Glass Holdings Ltd. | 204,000 | 228,857 | 0.08 | Yushiro Chemical Industry Co. Ltd. | 8,700 | 101,206 | 0.03 |
| | | | | Zensho Holdings Co. Ltd. | 9,500 | 497,911 | 0.16 |
| | | 516,287 | 0.17 | | | 27,462,570 | 8.98 |
| Ireland (30 Jun 2023: Nil) | | | | Luxembourg (30 Jun 2023: Nil) | | | |
| AIB Group PLC | 14,888 | 63,811 | 0.02 | Spotify Technology SA | 5,016 | 942,557 | 0.31 |
| | | | | Tenaris SA - ADR | 6,757 | 234,873 | 0.07 |
| Israel (30 Jun 2023: 0.17%) | | | | | | 1,177,430 | 0.38 |
| Bank Hapoalim BM | 2,580 | 23,293 | 0.01 | Malaysia (30 Jun 2023: 0.21%) | | | |
| Cellebrite DI Ltd. | 80,688 | 698,758 | 0.23 | Hibiscus Petroleum Bhd. | 864,480 | 477,863 | 0.16 |
| Check Point Software Technologies Ltd. | 2,537 | 387,628 | 0.13 | | | | |
| Nova Ltd. | 3,613 | 496,390 | 0.16 | Netherlands (30 Jun 2023: 1.24%) | | | |
| | | 1,606,069 | 0.53 | Iveco Group NV | 24,611 | 221,462 | 0.07 |
| Italy (30 Jun 2023: 1.64%) | | | | Stellantis NV (France listing) | 28,704 | 670,463 | 0.22 |
| Banco BPM SpA | 78,156 | 412,768 | 0.14 | Stellantis NV (Italy listing) | 20,975 | 490,046 | 0.16 |
| Buzzi SpA | 14,241 | 433,241 | 0.14 | TomTom NV | 46,955 | 331,183 | 0.11 |
| Danieli & C Officine Meccaniche SpA | 4,087 | 132,506 | 0.04 | | | 1,713,154 | 0.56 |
| Eni SpA | 15,304 | 259,467 | 0.09 | Norway (30 Jun 2023: 0.56%) | | | |
| Intesa Sanpaolo SpA | 767,273 | 2,240,547 | 0.73 | Equinor ASA - ADR | 19,166 | 606,412 | 0.20 |
| UniCredit SpA | 6,057 | 164,361 | 0.05 | Equinor ASA (Norway listing) | 2,318 | 73,530 | 0.02 |
| UnipolSai Assicurazioni SpA | 253,204 | 632,126 | 0.21 | Var Energi ASA | 23,254 | 73,638 | 0.03 |
| | | 4,275,016 | 1.40 | | | 753,580 | 0.25 |
| Japan (30 Jun 2023: 14.90%) | | | | Portugal (30 Jun 2023: 0.84%) | | | |
| Astellas Pharma, Inc. | 84,648 | 1,012,318 | 0.33 | Galp Energia SGPS SA | 139,079 | 2,049,473 | 0.67 |
| Cleanup Corp. | 11,241 | 54,618 | 0.02 | Mota-Engil SGPS SA | 68,309 | 298,812 | 0.10 |
| Dai-ichi Life Holdings, Inc. | 8,716 | 184,979 | 0.06 | | | 2,348,285 | 0.77 |
| Disco Corp. | 4,200 | 1,042,105 | 0.34 | Russia (30 Jun 2023: 0.00%) | | | |
| FUJIFILM Holdings Corp. | 1,400 | 84,141 | 0.03 | Gazprom PJSC (RUB)* | 114,260 | - | - |
| Hitachi Ltd. | 17,900 | 1,291,268 | 0.42 | MMC Norilsk Nickel PJSC* | 18 | - | - |
| Honda Motor Co. Ltd. | 12,000 | 124,784 | 0.04 | Novatek PJSC* | 9,443 | - | - |
| Isuzu Motors Ltd. | 33,100 | 426,370 | 0.14 | OGK-2 PJSC* | 30,232,000 | - | - |
| Japan Post Bank Co. Ltd. | 28,400 | 289,278 | 0.10 | PhosAgro PJSC (Russia listing)* | 2,538 | - | - |
| Kobe Steel Ltd. | 45,900 | 594,017 | 0.19 | Sberbank of Russia PJSC* | 29,380 | - | - |
| Lasertec Corp. | 5,800 | 1,529,196 | 0.50 | Sberbank of Russia PJSC* | 103,460 | - | - |
| Marubeni Corp. | 65,582 | 1,036,668 | 0.34 | Tatneft PJSC (Russia listing)* | 122,406 | - | - |
| Medipal Holdings Corp. | 6,300 | 102,133 | 0.03 | VTB Bank (RUB) | 872,000,000 | 10 | - |
| Mitsubishi Corp. | 33,009 | 527,634 | 0.17 | | | 10 | - |
| Mitsui OSK Lines Ltd. | 55,703 | 1,784,724 | 0.58 | South Africa (30 Jun 2023: Nil) | | | |
| Mizuho Financial Group, Inc. | 85,900 | 1,469,951 | 0.48 | Woolworths Holdings Ltd. | 32,273 | 127,415 | 0.04 |
| NGK Insulators Ltd. | 388,100 | 4,639,967 | 1.52 | | | | |
| Nishimoto Co. Ltd. | 3,400 | 141,566 | 0.05 | South Korea (30 Jun 2023: Nil) | | | |
| Nomura Holdings, Inc. | 98,300 | 444,644 | 0.15 | CJ ENM Co. Ltd. | 5,079 | 284,730 | 0.09 |
| NS United Kaiun Kaisha Ltd. | 2,334 | 79,384 | 0.03 | | | | |
| NSK Ltd. | 183,100 | 990,958 | 0.32 | Spain (30 Jun 2023: 1.83%) | | | |
| Ono Pharmaceutical Co. Ltd. | 9,100 | 162,403 | 0.05 | Banco Bilbao Vizcaya Argentaria SA (Spain listing) | 320,648 | 2,913,681 | 0.95 |
| Oracle Corp. | 6,800 | 524,301 | 0.17 | Banco Santander (USA listing) | 234,882 | 972,412 | 0.32 |
| ORIX Corp. | 12,955 | 244,066 | 0.08 | Banco Santander SA (Spain listing) | 72,355 | 302,084 | 0.10 |
| Sakura Internet, Inc. | 9,400 | 147,288 | 0.05 | Repsol SA | 4,040 | 60,024 | 0.02 |
| Sala Corp. | 45,300 | 234,887 | 0.08 | Tubacex SA | 27,157 | 104,996 | 0.03 |
| Seiko Epson Corp. | 12,003 | 179,687 | 0.06 | | | 4,353,197 | 1.42 |
| Sompo Holdings, Inc. | 4,900 | 239,682 | 0.08 | | | | |
| Tohoku Electric Power Co., Inc. | 361,300 | 2,457,445 | 0.80 | | | | |
| Tokio Marine Holdings, Inc. | 60,649 | 1,518,161 | 0.50 | | | | |
| Tokyo Electron Ltd. (Japan listing) | 7,400 | 1,325,628 | 0.43 | | | | |
| Toyo Kanetsu KK | 1,238 | 33,984 | 0.01 | | | | |
| Toyota Industries Corp. | 18,200 | 1,484,608 | 0.49 | | | | |
| Toyota Tsusho Corp. | 4,300 | 253,400 | 0.08 | | | | |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.06%) (continued)

Transferable securities (30 Jun 2023: 99.06%) (continued)

Equities (30 Jun 2023: 99.06%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| Sweden (30 Jun 2023: Nil) | | | |
| Investor AB A-Shares | 173,552 | 3,986,692 | 1.30 |
| Telefonaktiebolaget LM Ericsson | 202,509 | 1,268,162 | 0.42 |
| | | 5,254,854 | 1.72 |
| Switzerland (30 Jun 2023: 0.26%) | | | |
| Julius Baer Group Ltd. | 33,260 | 1,863,256 | 0.61 |
| Logitech International SA (Switzerland listing) | 1,171 | 110,971 | 0.04 |
| Swiss Re AG | 5,754 | 646,466 | 0.21 |
| Zurich Insurance Group AG | 844 | 440,827 | 0.14 |
| | | 3,061,520 | 1.00 |
| Taiwan (30 Jun 2023: 0.49%) | | | |
| Getac Holdings Corp. | 192,000 | 694,417 | 0.23 |
| Turkey (30 Jun 2023: 0.11%) | | | |
| Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS | 3,965 | 79,343 | 0.02 |
| Turkiye Sinai Kalkinma Bankasi AS | 1,627,406 | 360,923 | 0.12 |
| | | 440,266 | 0.14 |
| United Kingdom (30 Jun 2023: 5.83%) | | | |
| 3i Group PLC | 8,838 | 272,766 | 0.09 |
| Aviva PLC | 57,239 | 317,193 | 0.10 |
| Barclays PLC - ADR | 9,230 | 72,732 | 0.02 |
| Barclays PLC (UK listing) | 1,155,416 | 2,265,062 | 0.74 |
| BP PLC - ADR | 29,770 | 1,053,858 | 0.34 |
| BP PLC (UK listing) | 206,598 | 1,227,704 | 0.40 |
| Burberry Group PLC | 4,994 | 90,148 | 0.03 |
| Centrica PLC | 146,221 | 262,175 | 0.09 |
| Compass Group PLC | 9,920 | 271,384 | 0.09 |
| Fund Technologies PLC | 2,560 | 37,530 | 0.01 |
| GSK PLC (UK listing) | 74,184 | 1,371,450 | 0.45 |
| Informa PLC | 119,106 | 1,186,145 | 0.39 |
| NatWest Group PLC | 259,933 | 727,009 | 0.24 |
| Pearson PLC | 16,555 | 203,488 | 0.07 |
| Sage Group PLC | 79,395 | 1,186,719 | 0.39 |
| Shell PLC - ADR | 1,501 | 98,766 | 0.03 |
| Shell PLC (Netherlands listing) | 150,933 | 4,968,499 | 1.62 |
| Shell PLC (UK listing) | 19,643 | 643,927 | 0.21 |
| Spectris PLC | 7,526 | 362,563 | 0.12 |
| Taylor Wimpey PLC | 566,219 | 1,061,430 | 0.35 |
| Vodafone Group PLC | 376,523 | 3,275,750 | 1.07 |
| | | 20,956,298 | 6.85 |
| United States of America (30 Jun 2023: 59.21%) | | | |
| Adobe, Inc. | 12,562 | 7,494,489 | 2.45 |
| Akamai Technologies, Inc. | 14,472 | 1,712,761 | 0.56 |
| Allison Transmission Holdings, Inc. | 7,924 | 460,781 | 0.15 |
| Alphabet, Inc. - Class A | 29,936 | 4,181,760 | 1.37 |
| Alphabet, Inc. - Class C | 28,910 | 4,074,286 | 1.33 |
| Amazon.com, Inc. | 858 | 130,365 | 0.04 |
| American Woodmark Corp. | 5,810 | 539,459 | 0.18 |
| Amphenol Corp. | 7,818 | 774,998 | 0.25 |
| Apple, Inc. | 85,990 | 16,555,655 | 5.41 |
| AT&T, Inc. | 376,299 | 6,314,297 | 2.07 |
| Aurora Innovation, Inc. | 45,663 | 199,547 | 0.07 |
| Badger Meter, Inc. | 1,640 | 253,167 | 0.08 |
| Bank of America Corp. | 73,419 | 2,472,018 | 0.81 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 59.21%) (continued) | | | |
| Big Lots, Inc. | 18,976 | 147,823 | 0.05 |
| Bloomin' Brands, Inc. | 4,285 | 120,623 | 0.04 |
| Booking Holdings, Inc. | 852 | 3,022,231 | 0.99 |
| Centene Corp. | 7,375 | 547,299 | 0.18 |
| Charter Communications, Inc. | 3,302 | 1,283,421 | 0.42 |
| Chipotle Mexican Grill, Inc. | 1,187 | 2,714,622 | 0.89 |
| Cigna Group | 6,773 | 2,028,175 | 0.66 |
| Cisco Systems, Inc. | 97,430 | 4,922,164 | 1.61 |
| Citigroup, Inc. | 14,152 | 727,979 | 0.24 |
| CME Group, Inc. | 8,322 | 1,752,613 | 0.57 |
| Comcast Corp. | 36,933 | 1,619,512 | 0.53 |
| CommVault Systems, Inc. | 2,132 | 170,240 | 0.06 |
| Crane NXT Co. | 7,231 | 411,227 | 0.13 |
| CSX Corp. | 8,666 | 300,450 | 0.10 |
| Curtiss-Wright Corp. | 4,179 | 931,039 | 0.30 |
| Deckers Outdoor Corp. | 1,197 | 800,111 | 0.26 |
| Dell Technologies, Inc. | 22,064 | 1,687,896 | 0.55 |
| Ebix, Inc. | 35,346 | 36,760 | 0.01 |
| Elevance Health, Inc. | 5,725 | 2,699,681 | 0.88 |
| Emerson Electric Co. | 7,396 | 719,853 | 0.24 |
| Enova International, Inc. | 3,074 | 170,177 | 0.06 |
| F5, Inc. | 3,781 | 676,723 | 0.22 |
| Fair Isaac Corp. | 2,220 | 2,584,102 | 0.85 |
| First Citizens BancShares, Inc. | 199 | 282,375 | 0.09 |
| Fiserv, Inc. | 21,713 | 2,884,355 | 0.94 |
| Gap, Inc. | 478 | 9,995 | - |
| Gilead Sciences, Inc. | 15,312 | 1,240,425 | 0.41 |
| GMS, Inc. | 1,409 | 116,144 | 0.04 |
| Hartford Financial Services Group, Inc. | 6,161 | 495,221 | 0.16 |
| HCA Healthcare, Inc. | 8,109 | 2,194,944 | 0.72 |
| Hershey Co. | 2,725 | 508,049 | 0.17 |
| Hewlett Packard Enterprise Co. | 158,537 | 2,691,958 | 0.88 |
| Howmet Aerospace, Inc. | 1,867 | 101,042 | 0.03 |
| HP, Inc. | 11,349 | 341,491 | 0.11 |
| Humana, Inc. | 1,394 | 638,187 | 0.21 |
| IES Holdings, Inc. | 1,434 | 113,602 | 0.04 |
| Illinois Tool Works, Inc. | 3,519 | 921,767 | 0.30 |
| Insight Enterprises, Inc. | 1,134 | 200,934 | 0.07 |
| Intel Corp. | 118,037 | 5,931,359 | 1.94 |
| Jack in the Box, Inc. | 1,186 | 96,813 | 0.03 |
| JPMorgan Chase & Co. | 54,004 | 9,186,080 | 3.00 |
| Keurig Dr Pepper, Inc. | 17,003 | 566,540 | 0.19 |
| KLA Corp. | 1,736 | 1,009,137 | 0.33 |
| Landsea Homes Corp. | 17,658 | 232,026 | 0.08 |
| Lennar Corp. (Voting Rights) | 2,091 | 311,643 | 0.10 |
| LiveRamp Holdings, Inc. | 23,114 | 875,558 | 0.29 |
| Loews Corp. | 8,252 | 574,257 | 0.19 |
| Marathon Petroleum Corp. | 4,448 | 659,905 | 0.22 |
| Mastercard, Inc. | 6,133 | 2,615,786 | 0.86 |
| McKesson Corp. | 6,547 | 3,031,130 | 0.99 |
| Merck & Co., Inc. | 18,287 | 1,993,649 | 0.65 |
| Meta Platforms, Inc. | 23,754 | 8,407,966 | 2.75 |
| Micron Technology, Inc. | 11,269 | 961,697 | 0.31 |
| Microsoft Corp. (US listing) | 39,181 | 14,733,623 | 4.82 |
| Motorola Solutions, Inc. | 4,758 | 1,489,682 | 0.49 |
| MSCI, Inc. | 333 | 188,361 | 0.06 |
| NVIDIA Corp. | 10,955 | 5,425,135 | 1.77 |
| NVR, Inc. | 181 | 1,267,082 | 0.41 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.06%) (continued)

Transferable securities (30 Jun 2023: 99.06%) (continued)

Equities (30 Jun 2023: 99.06%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| United States of America (30 Jun 2023: 59.21%) (continued) | | | |
| Oracle Corp. (US listing) | 21,869 | 2,305,649 | 0.75 |
| O'Reilly Automotive, Inc. | 1,654 | 1,571,432 | 0.51 |
| PNC Financial Services Group, Inc. | 3,083 | 477,403 | 0.16 |
| Polaris, Inc. | 1,285 | 121,779 | 0.04 |
| Preferred Bank | 5,999 | 438,227 | 0.14 |
| Procter & Gamble Co. | 14,146 | 2,072,955 | 0.68 |
| Redfin Corp. | 14,348 | 148,071 | 0.05 |
| Ross Stores, Inc. | 10,819 | 1,497,241 | 0.49 |
| Salesforce, Inc. | 3,053 | 803,366 | 0.26 |
| Samsara, Inc. | 55,164 | 1,841,374 | 0.60 |
| Skyworks Solutions, Inc. | 500 | 56,210 | 0.02 |
| Snap-on, Inc. | 980 | 283,063 | 0.09 |
| Sonic Automotive, Inc. | 2,828 | 158,962 | 0.05 |
| Sphere Entertainment Co. | 3,122 | 106,023 | 0.03 |
| Starbucks Corp. | 13,042 | 1,252,162 | 0.41 |
| Steelcase, Inc. | 8,788 | 118,814 | 0.04 |
| SunCoke Energy, Inc. | 43,388 | 465,987 | 0.15 |
| Tenable Holdings, Inc. | 4,299 | 198,012 | 0.07 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| United States of America (30 Jun 2023: 59.21%) (continued) | | | |
| TJX Cos., Inc. | 30,886 | 2,897,416 | 0.95 |
| T-Mobile U.S., Inc. | 1,751 | 280,738 | 0.09 |
| UnitedHealth Group, Inc. | 3,034 | 1,597,310 | 0.52 |
| Universal Health Services, Inc. | 5,436 | 828,664 | 0.27 |
| Universal Technical Institute, Inc. | 13,179 | 165,001 | 0.05 |
| Valero Energy Corp. | 14,484 | 1,882,920 | 0.62 |
| Verizon Communications, Inc. | 93,941 | 3,541,576 | 1.16 |
| Visa, Inc. | 10,581 | 2,754,763 | 0.90 |
| Vontier Corp. | 8,918 | 308,117 | 0.10 |
| Waste Management, Inc. | 311 | 55,700 | 0.02 |
| Wells Fargo & Co. | 153,562 | 7,558,322 | 2.47 |
| | | 183,323,479 | 59.95 |
| Total equities | | 303,442,777 | 99.24 |
| Total transferable securities | | 303,442,777 | 99.24 |

Financial derivative instruments (30 Jun 2023: Nil)

Warrants (30 Jun 2023: Nil)

| | Notional holdings | Fair value US\$ | % of Net assets |
|--|----------------------|--------------------|--------------------|
| Canada (30 Jun 2023: Nil) | | | |
| Constellation Software, Inc.* | 64 | - | - |
| Total warrants | | - | - |
| Total financial derivative instruments at positive fair value | | - | - |
| Total financial assets at fair value through profit or loss | | 303,442,777 | 99.24 |
| Total investments at fair value through profit or loss | | 303,442,777 | 99.24 |
| Cash (30 Jun 2023: 2.04%) | | 2,006,621 | 0.66 |
| Net current assets/(liabilities) (30 Jun 2023: (1.10%)) | | 326,328 | 0.10 |
| Net assets attributable to holders of redeemable participating shares | | 305,775,726 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 99.14 |
| Other current assets | 0.86 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.97%)

Investment funds (30 Jun 2023: 98.57%)

| | Shares | Fair value US\$ | % of Net assets |
|--|--------|--------------------|--------------------|
| Ireland (30 Jun 2023: 98.57%) | | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Sustainable Global Equity UCITS CCF - Class Z1-0.0000 \$ | 2,357 | 386,329,924 | 100.02 |
| Total investment funds | | 386,329,924 | 100.02 |

Financial derivative instruments (30 Jun 2023: 1.40%)

Open forward foreign currency contracts (30 Jun 2023: 1.40%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 13,138 | GBP | 6,931 | State Street Bank and Trust | 04/01/2024 | 128 | - |
| CAD | 15,267 | GBP | 9,004 | State Street Bank and Trust | 04/01/2024 | 103 | - |
| CHF | 16,332 | GBP | 14,932 | State Street Bank and Trust | 04/01/2024 | 369 | - |
| DKK | 55,691 | GBP | 6,436 | State Street Bank and Trust | 04/01/2024 | 48 | - |
| EUR | 170,120 | DKK | 1,268,075 | State Street Bank and Trust | 04/01/2024 | 11 | - |
| EUR | 345,389 | GBP | 297,981 | State Street Bank and Trust | 04/01/2024 | 1,680 | - |
| EUR | 74,202 | HKD | 633,323 | State Street Bank and Trust | 04/01/2024 | 863 | - |
| EUR | 40,191 | SGD | 58,524 | State Street Bank and Trust | 04/01/2024 | 30 | - |
| EUR | 6,531,283 | USD | 7,137,151 | State Street Bank and Trust | 04/01/2024 | 77,906 | 0.02 |
| GBP | 12 | CHF | 13 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 7 | DKK | 57 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 30 | EUR | 34 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 1,409,996 | HKD | 13,946,743 | State Street Bank and Trust | 04/01/2024 | 11,353 | - |
| GBP | 122,101,502 | USD | 154,632,581 | State Street Bank and Trust | 04/01/2024 | 1,023,208 | 0.27 |
| HKD | 4,278 | GBP | 428 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| ILS | 2,406 | GBP | 517 | State Street Bank and Trust | 04/01/2024 | 8 | - |
| JPY | 4,911,870 | GBP | 27,005 | State Street Bank and Trust | 04/01/2024 | 416 | - |
| NOK | 15,395 | GBP | 1,155 | State Street Bank and Trust | 04/01/2024 | 44 | - |
| NZD | 1,166 | GBP | 571 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| PLN | 1,780 | GBP | 353 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| SEK | 73,398 | GBP | 5,637 | State Street Bank and Trust | 04/01/2024 | 98 | - |
| SGD | 2,843 | GBP | 1,688 | State Street Bank and Trust | 04/01/2024 | 6 | - |
| USD | 73,435 | GBP | 57,430 | State Street Bank and Trust | 04/01/2024 | 224 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 1,116,508 | 0.29 |
| Total financial derivative instruments at positive fair value | | | | | | 1,116,508 | 0.29 |
| Total financial assets at fair value through profit or loss | | | | | | 387,446,432 | 100.31 |

Financial liabilities held for trading (30 Jun 2023: (0.01%))

Financial derivative instruments (30 Jun 2023: (0.01%))

Open forward foreign currency contracts (30 Jun 2023: (0.01%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|-----------------|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 3,934 | GBP | 2,110 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| DKK | 17,725 | GBP | 2,066 | State Street Bank and Trust | 04/01/2024 | (7) | - |
| EUR | 181,830 | AUD | 299,337 | State Street Bank and Trust | 04/01/2024 | (3,393) | - |
| EUR | 180,770 | CAD | 267,698 | State Street Bank and Trust | 04/01/2024 | (3,328) | - |
| EUR | 302,432 | CHF | 286,349 | State Street Bank and Trust | 04/01/2024 | (6,129) | - |
| EUR | 2,572 | DKK | 19,173 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 10,526 | GBP | 9,142 | State Street Bank and Trust | 04/01/2024 | (27) | - |
| EUR | 11,831 | ILS | 48,104 | State Street Bank and Trust | 04/01/2024 | (289) | - |
| EUR | 725,301 | JPY | 116,579,459 | State Street Bank and Trust | 04/01/2024 | (25,687) | (0.01) |
| EUR | 26,023 | NOK | 306,204 | State Street Bank and Trust | 04/01/2024 | (1,405) | - |
| EUR | 13,022 | NZD | 23,036 | State Street Bank and Trust | 04/01/2024 | (201) | - |
| EUR | 148,391 | SEK | 1,696,487 | State Street Bank and Trust | 04/01/2024 | (4,418) | - |
| GBP | 3,395,070 | AUD | 6,477,441 | State Street Bank and Trust | 04/01/2024 | (91,966) | (0.03) |
| GBP | 3,375,475 | CAD | 5,792,810 | State Street Bank and Trust | 04/01/2024 | (90,215) | (0.03) |
| GBP | 5,647,275 | CHF | 6,196,421 | State Street Bank and Trust | 04/01/2024 | (163,049) | (0.04) |

Financial liabilities held for trading (30 Jun 2023: (0.01%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.01%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.01%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|---------------|-----------------------------|---------------|------------------------|------------------------|
| GBP | 3,224,321 | DKK | 27,855,192 | State Street Bank and Trust | 04/01/2024 | (17,521) | - |
| GBP | 14,256,793 | EUR | 16,522,321 | State Street Bank and Trust | 04/01/2024 | (77,427) | (0.02) |
| GBP | 220,922 | ILS | 1,040,928 | State Street Bank and Trust | 04/01/2024 | (7,447) | - |
| GBP | 13,543,070 | JPY | 2,522,726,838 | State Street Bank and Trust | 04/01/2024 | (629,420) | (0.16) |
| GBP | 485,902 | NOK | 6,626,059 | State Street Bank and Trust | 04/01/2024 | (33,034) | (0.01) |
| GBP | 243,140 | NZD | 498,485 | State Street Bank and Trust | 04/01/2024 | (5,660) | - |
| GBP | 174,973 | PLN | 885,356 | State Street Bank and Trust | 04/01/2024 | (2,093) | - |
| GBP | 2,770,749 | SEK | 36,710,834 | State Street Bank and Trust | 04/01/2024 | (110,699) | (0.03) |
| GBP | 750,483 | SGD | 1,266,439 | State Street Bank and Trust | 04/01/2024 | (3,405) | - |
| GBP | 19,525 | USD | 24,975 | State Street Bank and Trust | 04/01/2024 | (84) | - |
| HKD | 273,870 | GBP | 27,691 | State Street Bank and Trust | 04/01/2024 | (229) | - |
| ILS | 307 | GBP | 67 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 1,741,201 | GBP | 9,696 | State Street Bank and Trust | 04/01/2024 | (11) | - |
| NOK | 2,068 | GBP | 161 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| NZD | 147 | GBP | 73 | State Street Bank and Trust | 04/01/2024 | - | - |
| PLN | 537 | GBP | 107 | State Street Bank and Trust | 04/01/2024 | - | - |
| SEK | 23,361 | GBP | 1,835 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| SGD | 494 | GBP | 295 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| USD | 546,830 | GBP | 432,727 | State Street Bank and Trust | 04/01/2024 | (4,817) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (1,281,990) | (0.33) |
| Total financial derivative instruments at negative fair value | | | | | | (1,281,990) | (0.33) |
| Total financial liabilities held for trading | | | | | | (1,281,990) | (0.33) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 386,164,442 | 99.98 |
| Cash (30 Jun 2023: 0.07%) | | | | | | 201,857 | 0.05 |
| Net current liabilities (30 Jun 2023: (0.03%)) | | | | | | (125,491) | (0.03) |
| Net assets attributable to holders of redeemable participating shares | | | | | | 386,240,808 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|-------------------|
| UCITS and AIFs; | 99.65 |
| Over the Counter financial derivative instruments; | 0.29 |
| Other current assets | 0.06 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.95%)
Investment funds (30 Jun 2023: 99.95%)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| Ireland (30 Jun 2023: 99.95%) | | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global REITS UCITS CCF - Class Z1-0.0000 \$ | 805 | 84,659,787 | 99.94 |
| Total investment funds | | 84,659,787 | 99.94 |
| Total financial assets at fair value through profit or loss | | 84,659,787 | 99.94 |
| Total investments at fair value through profit or loss | | 84,659,787 | 99.94 |
| Cash (30 Jun 2023: 0.07%) | | 55,678 | 0.07 |
| Net current liabilities (30 Jun 2023: (0.02%)) | | (7,640) | (0.01) |
| Net assets attributable to holders of redeemable participating shares | | 84,707,825 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|----------------------|----------------------|
| UCITS and AIFs; | 99.87 |
| Other current assets | 0.13 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%)

Transferable securities (30 Jun 2023: 94.67%)

Corporate bonds (30 Jun 2023: 22.55%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Azerbaijan (30 Jun 2023: 0.31%) | | | | | | |
| Southern Gas Corridor CJSC | 6.88 | 24/03/2026 | USD | 1,150,000 | 1,170,125 | 0.26 |
| State Oil Co. of the Azerbaijan Republic | 6.95 | 18/03/2030 | USD | 220,000 | 232,169 | 0.05 |
| | | | | | 1,402,294 | 0.31 |
| Bahrain (30 Jun 2023: 0.05%) | | | | | | |
| Oil & Gas Holding Co. BSCC | 7.50 | 25/10/2027 | USD | 200,000 | 211,687 | 0.05 |
| Bermuda (30 Jun 2023: 0.11%) | | | | | | |
| Ooredoo International Finance Ltd. | 2.63 | 08/04/2031 | USD | 550,000 | 480,043 | 0.11 |
| Brazil (30 Jun 2023: 0.43%) | | | | | | |
| Globo Comunicacao e Participacoes SA | 4.88 | 22/01/2030 | USD | 1,300,000 | 1,125,072 | 0.25 |
| Globo Comunicacao e Participacoes SA | 5.50 | 14/01/2032 | USD | 1,100,000 | 948,194 | 0.21 |
| Light Servicos de Eletricidade SA | 4.38 | 18/06/2026 | USD | 200,000 | 95,000 | 0.02 |
| | | | | | 2,168,266 | 0.48 |
| British Virgin Islands (30 Jun 2023: 0.08%) | | | | | | |
| ENN Clean Energy International Investment Ltd. | 3.38 | 12/05/2026 | USD | 200,000 | 187,596 | 0.04 |
| Sinopec Group Overseas Development 2015 Ltd. | 4.10 | 28/04/2045 | USD | 200,000 | 177,856 | 0.04 |
| | | | | | 365,452 | 0.08 |
| Canada (30 Jun 2023: 0.31%) | | | | | | |
| Aris Mining Corp. | 6.88 | 09/08/2026 | USD | 800,000 | 694,992 | 0.15 |
| MEGlobal Canada ULC | 5.88 | 18/05/2030 | USD | 725,000 | 746,977 | 0.17 |
| | | | | | 1,441,969 | 0.32 |
| Cayman Islands (30 Jun 2023: 1.42%) | | | | | | |
| Brazil Minas SPE via State of Minas Gerais | 5.33 | 15/02/2028 | USD | 250,000 | 246,832 | 0.06 |
| DP World Crescent Ltd. | 3.88 | 18/07/2029 | USD | 1,095,000 | 1,040,480 | 0.23 |
| DP World Salaam | 6.00 | Perpetual | USD | 200,000 | 199,974 | 0.04 |
| Emaar Sukuk Ltd. | 3.88 | 17/09/2029 | USD | 200,000 | 184,281 | 0.04 |
| EMG SUKUK Ltd. | 4.56 | 18/06/2024 | USD | 400,000 | 397,030 | 0.09 |
| Gaci First Investment Co. | 5.00 | 13/10/2027 | USD | 1,550,000 | 1,567,680 | 0.35 |
| Gaci First Investment Co. | 5.25 | 13/10/2032 | USD | 615,000 | 638,159 | 0.14 |
| Gaci First Investment Co. | 5.13 | 14/02/2053 | USD | 2,715,000 | 2,463,438 | 0.54 |
| Gaci First Investment Co. | 5.38 | 13/10/2122 | USD | 560,000 | 502,162 | 0.11 |
| Grupo Aval Ltd. | 4.38 | 04/02/2030 | USD | 220,000 | 185,107 | 0.04 |
| ICD Funding Ltd. | 3.22 | 28/04/2026 | USD | 200,000 | 189,000 | 0.04 |
| MAF Global Securities Ltd. | 6.38 | Perpetual | USD | 300,000 | 295,922 | 0.07 |
| OmGrid Funding Ltd. | 5.20 | 16/05/2027 | USD | 650,000 | 649,256 | 0.14 |
| Oryx Funding Ltd. | 5.80 | 03/02/2031 | USD | 400,000 | 403,158 | 0.09 |
| | | | | | 8,962,479 | 1.98 |
| Chile (30 Jun 2023: 1.26%) | | | | | | |
| AES Andes SA | 7.13 | 26/03/2079 | USD | 200,000 | 190,687 | 0.04 |
| AES Andes SA | 6.35 | 07/10/2079 | USD | 200,000 | 188,375 | 0.04 |
| Agrosuper SA | 4.60 | 20/01/2032 | USD | 525,000 | 453,981 | 0.10 |
| Alfa Desarrollo SpA | 4.55 | 27/09/2051 | USD | 397,504 | 312,826 | 0.07 |
| Banco Santander Chile | 3.18 | 26/10/2031 | USD | 450,000 | 390,991 | 0.09 |
| Celulosa Arauco y Constitucion SA | 3.88 | 02/11/2027 | USD | 200,000 | 186,600 | 0.04 |
| Celulosa Arauco y Constitucion SA | 4.20 | 29/01/2030 | USD | 600,000 | 552,469 | 0.12 |
| Corp. Nacional del Cobre de Chile | 3.00 | 30/09/2029 | USD | 200,000 | 178,562 | 0.04 |
| Corp. Nacional del Cobre de Chile | 5.13 | 02/02/2033 | USD | 1,850,000 | 1,793,020 | 0.39 |
| Corp. Nacional del Cobre de Chile | 6.15 | 24/10/2036 | USD | 100,000 | 102,688 | 0.02 |
| Corp. Nacional del Cobre de Chile | 4.25 | 17/07/2042 | USD | 200,000 | 163,125 | 0.04 |
| Corp. Nacional del Cobre de Chile | 3.70 | 30/01/2050 | USD | 480,000 | 347,475 | 0.08 |
| Corp. Nacional del Cobre de Chile | 3.15 | 15/01/2051 | USD | 200,000 | 131,375 | 0.03 |
| Empresa de los Ferrocarriles del Estado | 3.07 | 18/08/2050 | USD | 950,000 | 580,013 | 0.13 |
| Empresa de Transporte de Pasajeros Metro SA | 4.70 | 07/05/2050 | USD | 400,000 | 332,080 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Corporate bonds (30 Jun 2023: 22.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Chile (30 Jun 2023: 1.26%) (continued) | | | | | | |
| Empresa de Transporte de Pasajeros Metro SA | 3.69 | 13/09/2061 | USD | 350,000 | 236,178 | 0.05 |
| Empresa Nacional del Petroleo | 3.45 | 16/09/2031 | USD | 200,000 | 168,664 | 0.04 |
| Interchile SA | 4.50 | 30/06/2056 | USD | 550,000 | 454,352 | 0.10 |
| | | | | | 6,763,461 | 1.49 |
| China (30 Jun 2023: 0.03%) | | | | | | |
| Agile Group Holdings Ltd. | 6.05 | 13/10/2025 | USD | 200,000 | 25,125 | 0.01 |
| Country Garden Holdings Co. Ltd. | 5.63 | 14/01/2030 | USD | 310,000 | 24,800 | - |
| | | | | | 49,925 | 0.01 |
| Colombia (30 Jun 2023: 0.34%) | | | | | | |
| Ecopetrol SA | 6.88 | 29/04/2030 | USD | 496,000 | 490,730 | 0.11 |
| Ecopetrol SA | 4.63 | 02/11/2031 | USD | 231,000 | 196,314 | 0.04 |
| Ecopetrol SA | 8.88 | 13/01/2033 | USD | 622,000 | 676,425 | 0.15 |
| Ecopetrol SA | 5.88 | 28/05/2045 | USD | 150,000 | 118,350 | 0.03 |
| | | | | | 1,481,819 | 0.33 |
| Costa Rica (30 Jun 2023: 0.10%) | | | | | | |
| Instituto Costarricense de Electricidad | 6.75 | 07/10/2031 | USD | 440,000 | 444,400 | 0.10 |
| Guatemala (30 Jun 2023: 0.08%) | | | | | | |
| CT Trust | 5.13 | 03/02/2032 | USD | 200,000 | 174,719 | 0.04 |
| Energuate Trust | 5.88 | 03/05/2027 | USD | 200,000 | 189,550 | 0.04 |
| | | | | | 364,269 | 0.08 |
| Hong Kong (30 Jun 2023: 0.11%) | | | | | | |
| CAS Capital No. 1 Ltd. | 4.00 | Perpetual | USD | 200,000 | 173,156 | 0.04 |
| Hungary (30 Jun 2023: 0.06%) | | | | | | |
| MVM Energetika Zrt | 7.50 | 09/06/2028 | USD | 240,000 | 251,100 | 0.06 |
| India (30 Jun 2023: 0.39%) | | | | | | |
| Adani Renewable Energy RJ Ltd. | 4.63 | 15/10/2039 | USD | 219,063 | 172,238 | 0.04 |
| GMR Hyderabad International Airport Ltd. | 4.25 | 27/10/2027 | USD | 300,000 | 275,730 | 0.06 |
| Indian Railway Finance Corp. Ltd. | 3.25 | 13/02/2030 | USD | 200,000 | 180,471 | 0.04 |
| Power Finance Corp. Ltd. | 4.50 | 18/06/2029 | USD | 400,000 | 388,928 | 0.09 |
| Power Finance Corp. Ltd. | 3.95 | 23/04/2030 | USD | 400,000 | 370,406 | 0.08 |
| Reliance Industries Ltd. | 2.88 | 12/01/2032 | USD | 500,000 | 428,817 | 0.09 |
| Reliance Industries Ltd. | 3.63 | 12/01/2052 | USD | 250,000 | 183,508 | 0.04 |
| | | | | | 2,000,098 | 0.44 |
| Indonesia (30 Jun 2023: 1.36%) | | | | | | |
| Freeport Indonesia PT | 4.76 | 14/04/2027 | USD | 200,000 | 197,672 | 0.04 |
| Freeport Indonesia PT | 5.32 | 14/04/2032 | USD | 200,000 | 196,750 | 0.04 |
| Indonesia Asahan Aluminium PT | 6.53 | 15/11/2028 | USD | 550,000 | 579,477 | 0.13 |
| Indonesia Asahan Aluminium PT | 5.45 | 15/05/2030 | USD | 600,000 | 604,969 | 0.13 |
| Pelabuhan Indonesia Persero PT | 4.25 | 05/05/2025 | USD | 200,000 | 196,625 | 0.04 |
| Pertamina Persero PT | 3.10 | 27/08/2030 | USD | 200,000 | 180,406 | 0.04 |
| Pertamina Persero PT | 6.50 | 27/05/2041 | USD | 220,000 | 242,309 | 0.05 |
| Pertamina Persero PT | 6.00 | 03/05/2042 | USD | 550,000 | 577,070 | 0.13 |
| Pertamina Persero PT | 5.63 | 20/05/2043 | USD | 400,000 | 406,000 | 0.09 |
| Pertamina Persero PT | 4.70 | 30/07/2049 | USD | 200,000 | 178,469 | 0.04 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 5.38 | 25/01/2029 | USD | 550,000 | 559,797 | 0.12 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 3.00 | 30/06/2030 | USD | 600,000 | 535,781 | 0.12 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 1.88 | 05/11/2031 | EUR | 430,000 | 388,630 | 0.09 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 5.25 | 15/05/2047 | USD | 280,000 | 262,588 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Corporate bonds (30 Jun 2023: 22.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Indonesia (30 Jun 2023: 1.36%) (continued) | | | | | | |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 6.25 | 25/01/2049 | USD | 550,000 | 575,438 | 0.13 |
| Tower Bersama Infrastructure Tbk. PT | 2.80 | 02/05/2027 | USD | 600,000 | 549,750 | 0.12 |
| | | | | | 6,231,731 | 1.37 |
| Ireland (30 Jun 2023: 0.81%) | | | | | | |
| C&W Senior Financing DAC | 6.88 | 15/09/2027 | USD | 700,000 | 655,896 | 0.14 |
| GTLK Europe Capital DAC* | 4.95 | 18/02/2026 | USD | 420,000 | - | - |
| LCPR Senior Secured Financing DAC | 6.75 | 15/10/2027 | USD | 500,000 | 489,830 | 0.11 |
| SOCAR Turkey Enerji AS via Steas Funding 1 DAC | 7.23 | 17/03/2026 | USD | 2,400,000 | 2,382,000 | 0.53 |
| | | | | | 3,527,726 | 0.78 |
| Isle of Man (30 Jun 2023: 0.09%) | | | | | | |
| Gohl Capital Ltd. | 4.25 | 24/01/2027 | USD | 400,000 | 384,375 | 0.08 |
| Israel (30 Jun 2023: 0.47%) | | | | | | |
| Energian Israel Finance Ltd. | 4.88 | 30/03/2026 | USD | 211,000 | 195,208 | 0.04 |
| Energian Israel Finance Ltd. | 5.38 | 30/03/2028 | USD | 200,000 | 176,312 | 0.04 |
| Energian Israel Finance Ltd. | 5.88 | 30/03/2031 | USD | 185,000 | 156,759 | 0.04 |
| ICL Group Ltd. | 6.38 | 31/05/2038 | USD | 700,000 | 667,660 | 0.15 |
| Israel Electric Corp. Ltd. | 5.00 | 12/11/2024 | USD | 550,000 | 543,430 | 0.12 |
| Leviathan Bond Ltd. | 6.13 | 30/06/2025 | USD | 150,000 | 145,641 | 0.03 |
| Leviathan Bond Ltd. | 6.50 | 30/06/2027 | USD | 525,000 | 496,043 | 0.11 |
| Leviathan Bond Ltd. | 6.75 | 30/06/2030 | USD | 200,000 | 183,719 | 0.04 |
| | | | | | 2,564,772 | 0.57 |
| Jamaica (30 Jun 2023: 0.08%) | | | | | | |
| TransJamaican Highway Ltd. | 5.75 | 10/10/2036 | USD | 413,465 | 364,748 | 0.08 |
| Kazakhstan (30 Jun 2023: 0.58%) | | | | | | |
| KazMunayGas National Co. JSC | 4.75 | 19/04/2027 | USD | 420,000 | 410,550 | 0.09 |
| KazMunayGas National Co. JSC | 5.38 | 24/04/2030 | USD | 600,000 | 596,437 | 0.13 |
| KazMunayGas National Co. JSC | 3.50 | 14/04/2033 | USD | 700,000 | 584,172 | 0.13 |
| KazMunayGas National Co. JSC | 5.75 | 19/04/2047 | USD | 200,000 | 176,125 | 0.04 |
| KazMunayGas National Co. JSC | 6.38 | 24/10/2048 | USD | 410,000 | 387,002 | 0.09 |
| | | | | | 2,154,286 | 0.48 |
| Luxembourg (30 Jun 2023: 0.33%) | | | | | | |
| Chile Electricity Lux MPC SARL | 6.01 | 20/01/2033 | USD | 320,000 | 330,050 | 0.07 |
| EIG Pearl Holdings SARL | 3.55 | 31/08/2036 | USD | 600,000 | 524,250 | 0.12 |
| Greensaif Pipelines Bidco SARL | 6.13 | 23/02/2038 | USD | 200,000 | 209,375 | 0.05 |
| JSM Global SARL | 4.75 | 20/10/2030 | USD | 420,000 | 86,100 | 0.02 |
| Nexa Resources SA | 6.50 | 18/01/2028 | USD | 200,000 | 201,040 | 0.04 |
| Tierra Mojada Luxembourg II SARL | 5.75 | 01/12/2040 | USD | 271,401 | 245,596 | 0.05 |
| TMS Issuer SARL | 5.78 | 23/08/2032 | USD | 200,000 | 209,125 | 0.05 |
| | | | | | 1,805,536 | 0.40 |
| Macau (30 Jun 2023: 0.08%) | | | | | | |
| MGM China Holdings Ltd. | 4.75 | 01/02/2027 | USD | 400,000 | 381,437 | 0.08 |
| Malaysia (30 Jun 2023: 0.46%) | | | | | | |
| GENM Capital Labuan Ltd. | 3.88 | 19/04/2031 | USD | 400,000 | 342,813 | 0.08 |
| Petronas Capital Ltd. | 3.50 | 21/04/2030 | USD | 200,000 | 187,190 | 0.04 |
| Petronas Capital Ltd. | 4.50 | 18/03/2045 | USD | 400,000 | 366,854 | 0.08 |
| Petronas Capital Ltd. | 4.55 | 21/04/2050 | USD | 880,000 | 813,155 | 0.18 |
| Petronas Capital Ltd. | 4.80 | 21/04/2060 | USD | 430,000 | 406,980 | 0.09 |
| | | | | | 2,116,992 | 0.47 |
| Mauritius (30 Jun 2023: 0.62%) | | | | | | |
| Axian Telecom | 7.38 | 16/02/2027 | USD | 875,000 | 819,902 | 0.18 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Corporate bonds (30 Jun 2023: 22.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Mauritius (30 Jun 2023: 0.62%) (continued) | | | | | | |
| CA Magnum Holdings | 5.38 | 31/10/2026 | USD | 400,000 | 373,500 | 0.08 |
| Clean Renewable Power Mauritius Pte. Ltd. | 4.25 | 25/03/2027 | USD | 360,000 | 330,750 | 0.07 |
| Greenko Power II Ltd. | 4.30 | 13/12/2028 | USD | 607,500 | 553,585 | 0.12 |
| HTA Group Ltd. | 7.00 | 18/12/2025 | USD | 675,000 | 666,360 | 0.15 |
| India Cleantech Energy | 4.70 | 10/08/2026 | USD | 265,200 | 241,710 | 0.06 |
| | | | | | 2,985,807 | 0.66 |
| Mexico (30 Jun 2023: 4.95%) | | | | | | |
| Braskem Idesa SAPI | 7.45 | 15/11/2029 | USD | 220,000 | 136,884 | 0.03 |
| Cemex SAB de CV | 5.45 | 19/11/2029 | USD | 800,000 | 790,400 | 0.17 |
| Cometa Energia SA de CV | 6.38 | 24/04/2035 | USD | 401,000 | 387,567 | 0.09 |
| Comision Federal de Electricidad | 4.69 | 15/05/2029 | USD | 803,000 | 758,333 | 0.17 |
| Infraestructura Energetica Nova SAPI de CV | 4.75 | 15/01/2051 | USD | 600,000 | 466,500 | 0.10 |
| Metalsa Sapi de CV | 3.75 | 04/05/2031 | USD | 555,000 | 449,189 | 0.10 |
| Mexico City Airport Trust | 3.88 | 30/04/2028 | USD | 400,000 | 376,494 | 0.08 |
| Mexico City Airport Trust | 5.50 | 31/07/2047 | USD | 1,680,000 | 1,453,503 | 0.32 |
| Nemak SAB de CV | 3.63 | 28/06/2031 | USD | 200,000 | 165,738 | 0.04 |
| Petroleos Mexicanos | 6.88 | 16/10/2025 | USD | 240,000 | 236,909 | 0.05 |
| Petroleos Mexicanos | 4.50 | 23/01/2026 | USD | 800,000 | 748,536 | 0.17 |
| Petroleos Mexicanos | 6.88 | 04/08/2026 | USD | 250,000 | 242,850 | 0.05 |
| Petroleos Mexicanos | 6.49 | 23/01/2027 | USD | 400,000 | 374,580 | 0.08 |
| Petroleos Mexicanos | 6.50 | 13/03/2027 | USD | 132,000 | 123,234 | 0.03 |
| Petroleos Mexicanos | 5.35 | 12/02/2028 | USD | 2,917,000 | 2,534,873 | 0.56 |
| Petroleos Mexicanos | 4.88 | 21/02/2028 | EUR | 201,000 | 194,148 | 0.04 |
| Petroleos Mexicanos | 8.75 | 02/06/2029 | USD | 2,134,000 | 2,064,112 | 0.46 |
| Petroleos Mexicanos | 6.84 | 23/01/2030 | USD | 1,085,000 | 936,138 | 0.21 |
| Petroleos Mexicanos | 5.95 | 28/01/2031 | USD | 3,765,000 | 2,996,940 | 0.66 |
| Petroleos Mexicanos | 6.70 | 16/02/2032 | USD | 1,807,000 | 1,499,810 | 0.33 |
| Petroleos Mexicanos | 10.00 | 07/02/2033 | USD | 580,000 | 581,015 | 0.13 |
| Petroleos Mexicanos | 6.50 | 02/06/2041 | USD | 850,000 | 580,125 | 0.13 |
| Petroleos Mexicanos | 5.63 | 23/01/2046 | USD | 1,225,000 | 746,331 | 0.16 |
| Petroleos Mexicanos | 6.75 | 21/09/2047 | USD | 2,719,000 | 1,785,703 | 0.39 |
| Petroleos Mexicanos | 6.35 | 12/02/2048 | USD | 839,000 | 534,267 | 0.12 |
| Petroleos Mexicanos | 7.69 | 23/01/2050 | USD | 426,000 | 304,590 | 0.07 |
| Petroleos Mexicanos | 6.95 | 28/01/2060 | USD | 34,000 | 22,440 | 0.01 |
| Sitios Latinoamerica SAB de CV | 5.38 | 04/04/2032 | USD | 900,000 | 835,992 | 0.18 |
| | | | | | 22,327,201 | 4.93 |
| Netherlands (30 Jun 2023: 0.72%) | | | | | | |
| Braskem Netherlands Finance BV | 8.50 | 12/01/2031 | USD | 410,000 | 384,375 | 0.08 |
| Braskem Netherlands Finance BV | 7.25 | 13/02/2033 | USD | 410,000 | 344,400 | 0.08 |
| Minejesa Capital BV | 5.63 | 10/08/2037 | USD | 800,000 | 696,250 | 0.15 |
| Mong Duong Finance Holdings BV | 5.13 | 07/05/2029 | USD | 737,832 | 687,797 | 0.15 |
| Prosus NV | 4.19 | 19/01/2032 | USD | 350,000 | 302,258 | 0.07 |
| VEON Holdings BV | 3.38 | 25/11/2027 | USD | 220,000 | 162,602 | 0.04 |
| Vivo Energy Investments BV | 5.13 | 24/09/2027 | USD | 625,000 | 587,500 | 0.13 |
| VTR Finance NV | 6.38 | 15/07/2028 | USD | 220,000 | 57,922 | 0.01 |
| | | | | | 3,223,104 | 0.71 |
| Panama (30 Jun 2023: 0.38%) | | | | | | |
| Aeropuerto Internacional de Tocumen SA | 4.00 | 11/08/2041 | USD | 875,000 | 664,322 | 0.14 |
| Aeropuerto Internacional de Tocumen SA | 5.13 | 11/08/2061 | USD | 200,000 | 151,024 | 0.03 |
| AES Panama Generation Holdings SRL | 4.38 | 31/05/2030 | USD | 196,419 | 165,483 | 0.04 |
| Banco Nacional de Panama | 2.50 | 11/08/2030 | USD | 750,000 | 561,915 | 0.13 |
| | | | | | 1,542,744 | 0.34 |
| Peru (30 Jun 2023: 0.61%) | | | | | | |
| Banco de Credito del Peru SA | 3.25 | 30/09/2031 | USD | 134,000 | 122,764 | 0.03 |
| Banco Internacional del Peru SAA Interbank | 4.00 | 08/07/2030 | USD | 300,000 | 287,308 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Corporate bonds (30 Jun 2023: 22.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Peru (30 Jun 2023: 0.61%) (continued) | | | | | | |
| InRetail Consumer | 3.25 | 22/03/2028 | USD | 600,000 | 536,719 | 0.12 |
| Kallpa Generacion SA | 4.88 | 24/05/2026 | USD | 200,000 | 196,719 | 0.04 |
| Minsur SA | 4.50 | 28/10/2031 | USD | 500,000 | 439,375 | 0.10 |
| Petroleos del Peru SA | 4.75 | 19/06/2032 | USD | 980,000 | 700,494 | 0.15 |
| Petroleos del Peru SA | 5.63 | 19/06/2047 | USD | 220,000 | 136,616 | 0.03 |
| | | | | | 2,419,995 | 0.53 |
| Philippines (30 Jun 2023: 0.70%) | | | | | | |
| Development Bank of the Philippines | 2.38 | 11/03/2031 | USD | 900,000 | 731,250 | 0.16 |
| Globe Telecom, Inc. | 2.50 | 23/07/2030 | USD | 700,000 | 571,813 | 0.13 |
| Globe Telecom, Inc. | 3.00 | 23/07/2035 | USD | 400,000 | 299,000 | 0.06 |
| International Container Terminal Services, Inc. | 4.75 | 17/06/2030 | USD | 775,000 | 755,625 | 0.17 |
| Manila Water Co., Inc. | 4.38 | 30/07/2030 | USD | 700,000 | 639,953 | 0.14 |
| | | | | | 2,997,641 | 0.66 |
| Poland (30 Jun 2023: Nil) | | | | | | |
| mBank SA | 8.38 | 11/09/2027 | EUR | 500,000 | 582,951 | 0.13 |
| Qatar (30 Jun 2023: 0.78%) | | | | | | |
| QatarEnergy | 2.25 | 12/07/2031 | USD | 2,300,000 | 1,962,843 | 0.43 |
| QatarEnergy | 3.13 | 12/07/2041 | USD | 1,825,000 | 1,408,024 | 0.31 |
| | | | | | 3,370,867 | 0.74 |
| Romania (30 Jun 2023: Nil) | | | | | | |
| Banca Transilvania SA | 8.88 | 27/04/2027 | EUR | 580,000 | 675,135 | 0.15 |
| Saudi Arabia (30 Jun 2023: 0.49%) | | | | | | |
| Dar Al-Arkan Sukuk Co. Ltd. | 6.75 | 15/02/2025 | USD | 600,000 | 599,250 | 0.13 |
| Saudi Arabian Oil Co. | 2.25 | 24/11/2030 | USD | 200,000 | 171,969 | 0.04 |
| Saudi Arabian Oil Co. | 4.25 | 16/04/2039 | USD | 1,500,000 | 1,336,406 | 0.29 |
| | | | | | 2,107,625 | 0.46 |
| Singapore (30 Jun 2023: 0.28%) | | | | | | |
| ABJA Investment Co. Pte. Ltd. | 5.95 | 31/07/2024 | USD | 200,000 | 199,563 | 0.05 |
| ABJA Investment Co. Pte. Ltd. | 5.45 | 24/01/2028 | USD | 815,000 | 818,056 | 0.18 |
| TML Holdings Pte. Ltd. | 5.50 | 03/06/2024 | USD | 200,000 | 198,794 | 0.04 |
| | | | | | 1,216,413 | 0.27 |
| Slovenia (30 Jun 2023: 0.05%) | | | | | | |
| Nova Kreditna Banka Maribor DD | 7.38 | 29/06/2026 | EUR | 700,000 | 798,386 | 0.18 |
| South Africa (30 Jun 2023: 1.09%) | | | | | | |
| Eskom Holdings SOC Ltd. | 4.31 | 23/07/2027 | USD | 2,460,000 | 2,303,175 | 0.51 |
| Eskom Holdings SOC Ltd. | 6.35 | 10/08/2028 | USD | 1,450,000 | 1,413,977 | 0.31 |
| Eskom Holdings SOC Ltd. | 8.45 | 10/08/2028 | USD | 240,000 | 243,600 | 0.05 |
| Transnet SOC Ltd. | 8.25 | 06/02/2028 | USD | 1,125,000 | 1,134,668 | 0.25 |
| | | | | | 5,095,420 | 1.12 |
| South Korea (30 Jun 2023: 0.05%) | | | | | | |
| POSCO | 5.75 | 17/01/2028 | USD | 200,000 | 204,966 | 0.04 |
| Spain (30 Jun 2023: 0.04%) | | | | | | |
| Al Candelaria Spain SA | 5.75 | 15/06/2033 | USD | 250,000 | 193,837 | 0.04 |
| Thailand (30 Jun 2023: 0.46%) | | | | | | |
| Bangkok Bank PCL | 3.73 | 25/09/2034 | USD | 720,000 | 639,212 | 0.14 |
| Indorama Ventures Global Services Ltd. | 4.38 | 12/09/2024 | USD | 470,000 | 460,020 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Corporate bonds (30 Jun 2023: 22.55%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| Thailand (30 Jun 2023: 0.46%) (continued) | | | | | | |
| Thaioil Treasury Center Co. Ltd. | 3.50 | 17/10/2049 | USD | 1,175,000 | 795,299 | 0.18 |
| Thaioil Treasury Center Co. Ltd. | 3.75 | 18/06/2050 | USD | 220,000 | 156,215 | 0.03 |
| | | | | | 2,050,746 | 0.45 |
| Turkey (30 Jun 2023: 0.04%) | | | | | | |
| Aydem Yenilenebilir Enerji AS | 7.75 | 02/02/2027 | USD | 200,000 | 183,000 | 0.04 |
| United Arab Emirates (30 Jun 2023: 1.23%) | | | | | | |
| Abu Dhabi Crude Oil Pipeline LLC | 4.60 | 02/11/2047 | USD | 470,000 | 432,253 | 0.10 |
| Abu Dhabi National Energy Co. PJSC | 4.00 | 03/10/2049 | USD | 220,000 | 186,000 | 0.04 |
| Abu Dhabi Ports Co. PJSC | 2.50 | 06/05/2031 | USD | 1,125,000 | 959,238 | 0.21 |
| Acwa Power Management & Investments One Ltd. | 5.95 | 15/12/2039 | USD | 891,810 | 869,933 | 0.19 |
| DP World Ltd. | 6.85 | 02/07/2037 | USD | 1,040,000 | 1,150,599 | 0.25 |
| Galaxy Pipeline Assets Bidco Ltd. | 2.16 | 31/03/2034 | USD | 169,888 | 147,935 | 0.03 |
| Galaxy Pipeline Assets Bidco Ltd. | 2.94 | 30/09/2040 | USD | 559,872 | 463,644 | 0.10 |
| MDGH GMTN RSC Ltd. | 2.50 | 03/06/2031 | USD | 200,000 | 173,885 | 0.04 |
| MDGH GMTN RSC Ltd. | 3.70 | 07/11/2049 | USD | 590,000 | 474,667 | 0.11 |
| Ruwais Power Co. PJSC | 6.00 | 31/08/2036 | USD | 400,000 | 400,375 | 0.09 |
| | | | | | 5,258,529 | 1.16 |
| United Kingdom (30 Jun 2023: 0.12%) | | | | | | |
| Bidvest Group U.K. PLC | 3.63 | 23/09/2026 | USD | 550,000 | 511,414 | 0.11 |
| United States of America (30 Jun 2023: 0.40%) | | | | | | |
| Hyundai Capital America | 5.50 | 30/03/2026 | USD | 245,000 | 246,365 | 0.05 |
| Mercury Chile Holdco LLC | 6.50 | 24/01/2027 | USD | 600,000 | 558,000 | 0.12 |
| Periama Holdings LLC | 5.95 | 19/04/2026 | USD | 400,000 | 395,312 | 0.09 |
| Sasol Financing USA LLC | 6.50 | 27/09/2028 | USD | 220,000 | 208,656 | 0.05 |
| | | | | | 1,408,333 | 0.31 |
| Uzbekistan (30 Jun 2023: 0.07%) | | | | | | |
| Ipoteka-Bank ATIB | 5.50 | 19/11/2025 | USD | 300,000 | 279,094 | 0.06 |
| Total corporate bonds | | | | | 105,525,229 | 23.28 |
| Government bonds (30 Jun 2023: 72.07%) | | | | | | |
| Albania (30 Jun 2023: 0.61%) | | | | | | |
| Albania Government International Bonds | 5.90 | 09/06/2028 | EUR | 580,000 | 656,974 | 0.15 |
| Albania Government International Bonds | 3.50 | 23/11/2031 | EUR | 2,150,000 | 2,091,043 | 0.46 |
| | | | | | 2,748,017 | 0.61 |
| Angola (30 Jun 2023: 1.93%) | | | | | | |
| Angola Government International Bonds | 9.50 | 12/11/2025 | USD | 1,610,000 | 1,595,913 | 0.35 |
| Angola Government International Bonds | 8.25 | 09/05/2028 | USD | 3,195,000 | 2,955,375 | 0.65 |
| Angola Government International Bonds | 8.00 | 26/11/2029 | USD | 2,575,000 | 2,297,930 | 0.51 |
| Angola Government International Bonds | 8.75 | 14/04/2032 | USD | 805,000 | 713,431 | 0.16 |
| Angola Government International Bonds | 9.38 | 08/05/2048 | USD | 1,220,000 | 1,021,750 | 0.23 |
| Angola Government International Bonds | 9.13 | 26/11/2049 | USD | 1,525,000 | 1,252,406 | 0.27 |
| | | | | | 9,836,805 | 2.17 |
| Azerbaijan (30 Jun 2023: 0.23%) | | | | | | |
| Republic of Azerbaijan International Bonds | 3.50 | 01/09/2032 | USD | 150,000 | 130,500 | 0.03 |
| Bahamas (30 Jun 2023: 0.20%) | | | | | | |
| Bahamas Government International Bonds | 6.00 | 21/11/2028 | USD | 650,000 | 575,453 | 0.13 |
| Bahrain (30 Jun 2023: 2.13%) | | | | | | |
| Bahrain Government International Bonds | 7.00 | 12/10/2028 | USD | 2,290,000 | 2,393,050 | 0.53 |
| Bahrain Government International Bonds | 6.75 | 20/09/2029 | USD | 765,000 | 779,583 | 0.17 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Bahrain (30 Jun 2023: 2.13%) (continued) | | | | | | |
| Bahrain Government International Bonds | 7.38 | 14/05/2030 | USD | 620,000 | 648,094 | 0.14 |
| Bahrain Government International Bonds | 5.63 | 30/09/2031 | USD | 418,000 | 394,030 | 0.09 |
| Bahrain Government International Bonds | 5.25 | 25/01/2033 | USD | 200,000 | 178,687 | 0.04 |
| Bahrain Government International Bonds | 5.63 | 18/05/2034 | USD | 2,000,000 | 1,816,875 | 0.40 |
| Bahrain Government International Bonds | 7.75 | 18/04/2035 | USD | 640,000 | 670,500 | 0.15 |
| Bahrain Government International Bonds | 6.00 | 19/09/2044 | USD | 1,300,000 | 1,074,580 | 0.24 |
| Bahrain Government International Bonds | 7.50 | 20/09/2047 | USD | 920,000 | 869,400 | 0.19 |
| CBB International Sukuk Programme Co. WLL | 3.88 | 18/05/2029 | USD | 400,000 | 364,000 | 0.08 |
| | | | | | 9,188,799 | 2.03 |
| Bermuda (30 Jun 2023: 0.24%) | | | | | | |
| Bermuda Government International Bonds | 5.00 | 15/07/2032 | USD | 1,050,000 | 1,039,500 | 0.23 |
| Brazil (30 Jun 2023: 1.75%) | | | | | | |
| Brazil Government International Bonds | 4.50 | 30/05/2029 | USD | 890,000 | 860,488 | 0.19 |
| Brazil Government International Bonds | 3.88 | 12/06/2030 | USD | 1,690,000 | 1,549,392 | 0.34 |
| Brazil Government International Bonds | 6.25 | 18/03/2031 | USD | 975,000 | 1,013,488 | 0.22 |
| Brazil Government International Bonds | 6.00 | 20/10/2033 | USD | 1,285,000 | 1,285,308 | 0.28 |
| Brazil Government International Bonds | 5.63 | 07/01/2041 | USD | 930,000 | 860,018 | 0.19 |
| Brazil Government International Bonds | 5.00 | 27/01/2045 | USD | 843,000 | 688,099 | 0.15 |
| Brazil Government International Bonds | 4.75 | 14/01/2050 | USD | 200,000 | 154,250 | 0.04 |
| Brazil Government International Bonds | 8.25 | 20/01/2034 | USD | 540,000 | 636,235 | 0.14 |
| Brazil Notas do Tesouro Nacional | 10.00 | 01/01/2031 | BRL | 10,021,000 | 2,040,695 | 0.45 |
| | | | | | 9,087,973 | 2.00 |
| Bulgaria (30 Jun 2023: 0.25%) | | | | | | |
| Bulgaria Government International Bonds | 4.50 | 27/01/2033 | EUR | 975,000 | 1,134,666 | 0.25 |
| Bulgaria Government International Bonds | 4.88 | 13/05/2036 | EUR | 100,000 | 118,437 | 0.03 |
| | | | | | 1,253,103 | 0.28 |
| Cameroon (30 Jun 2023: 0.09%) | | | | | | |
| Republic of Cameroon International Bonds | 9.50 | 19/11/2025 | USD | 280,000 | 273,750 | 0.06 |
| Chile (30 Jun 2023: 0.55%) | | | | | | |
| Chile Government International Bonds | 2.55 | 27/07/2033 | USD | 700,000 | 580,344 | 0.13 |
| Chile Government International Bonds | 4.95 | 05/01/2036 | USD | 1,130,000 | 1,118,700 | 0.25 |
| Chile Government International Bonds | 3.10 | 07/05/2041 | USD | 200,000 | 152,400 | 0.03 |
| Chile Government International Bonds | 3.63 | 30/10/2042 | USD | 160,000 | 130,188 | 0.03 |
| Chile Government International Bonds | 4.00 | 31/01/2052 | USD | 325,000 | 267,972 | 0.06 |
| Chile Government International Bonds | 3.25 | 21/09/2071 | USD | 500,000 | 336,250 | 0.07 |
| | | | | | 2,585,854 | 0.57 |
| China (30 Jun 2023: 0.13%) | | | | | | |
| China Government International Bonds | 0.50 | 12/11/2031 | EUR | 200,000 | 183,757 | 0.04 |
| Colombia (30 Jun 2023: 3.49%) | | | | | | |
| Colombia Government International Bonds | 4.50 | 28/01/2026 | USD | 480,000 | 472,050 | 0.10 |
| Colombia Government International Bonds | 3.88 | 25/04/2027 | USD | 870,000 | 831,394 | 0.18 |
| Colombia Government International Bonds | 4.50 | 15/03/2029 | USD | 2,870,000 | 2,687,486 | 0.59 |
| Colombia Government International Bonds | 3.00 | 30/01/2030 | USD | 1,455,000 | 1,228,111 | 0.27 |
| Colombia Government International Bonds | 3.13 | 15/04/2031 | USD | 3,025,000 | 2,468,684 | 0.54 |
| Colombia Government International Bonds | 8.00 | 20/04/2033 | USD | 605,000 | 662,570 | 0.15 |
| Colombia Government International Bonds | 7.50 | 02/02/2034 | USD | 860,000 | 909,181 | 0.20 |
| Colombia Government International Bonds | 8.00 | 14/11/2035 | USD | 410,000 | 449,270 | 0.10 |
| Colombia Government International Bonds | 6.13 | 18/01/2041 | USD | 2,360,000 | 2,152,394 | 0.48 |
| Colombia Government International Bonds | 5.63 | 26/02/2044 | USD | 1,750,000 | 1,474,922 | 0.33 |
| Colombia Government International Bonds | 5.00 | 15/06/2045 | USD | 2,430,000 | 1,887,806 | 0.42 |
| Colombia Government International Bonds | 5.20 | 15/05/2049 | USD | 200,000 | 156,969 | 0.03 |
| Colombia Government International Bonds | 4.13 | 15/05/2051 | USD | 600,000 | 400,687 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|---------------|-----------------|-----------------|
| Colombia (30 Jun 2023: 3.49%) (continued) | | | | | | |
| Colombia Government International Bonds | 8.75 | 14/11/2053 | USD | 650,000 | 748,617 | 0.17 |
| Colombia TES | 7.00 | 26/03/2031 | COP | 3,743,600,000 | 835,246 | 0.18 |
| | | | | | 17,365,387 | 3.83 |
| Costa Rica (30 Jun 2023: 0.34%) | | | | | | |
| Costa Rica Government International Bonds | 6.13 | 19/02/2031 | USD | 315,000 | 323,220 | 0.07 |
| Costa Rica Government International Bonds | 6.55 | 03/04/2034 | USD | 345,000 | 358,541 | 0.08 |
| Costa Rica Government International Bonds | 5.63 | 30/04/2043 | USD | 650,000 | 595,725 | 0.13 |
| Costa Rica Government International Bonds | 7.00 | 04/04/2044 | USD | 300,000 | 314,250 | 0.07 |
| Costa Rica Government International Bonds | 7.30 | 13/11/2054 | USD | 440,000 | 478,724 | 0.11 |
| | | | | | 2,070,460 | 0.46 |
| Croatia (30 Jun 2023: 0.16%) | | | | | | |
| Croatia Government International Bonds | 1.50 | 17/06/2031 | EUR | 600,000 | 595,162 | 0.13 |
| Dominican Republic (30 Jun 2023: 4.29%) | | | | | | |
| Dominican Republic International Bonds | 6.88 | 29/01/2026 | USD | 310,000 | 316,265 | 0.07 |
| Dominican Republic International Bonds | 5.95 | 25/01/2027 | USD | 1,890,000 | 1,900,546 | 0.42 |
| Dominican Republic International Bonds | 6.00 | 19/07/2028 | USD | 1,000,000 | 1,004,000 | 0.22 |
| Dominican Republic International Bonds | 5.50 | 22/02/2029 | USD | 918,000 | 900,980 | 0.20 |
| Dominican Republic International Bonds | 4.50 | 30/01/2030 | USD | 2,513,000 | 2,317,457 | 0.51 |
| Dominican Republic International Bonds | 7.05 | 03/02/2031 | USD | 540,000 | 568,407 | 0.13 |
| Dominican Republic International Bonds | 4.88 | 23/09/2032 | USD | 6,313,000 | 5,760,865 | 1.27 |
| Dominican Republic International Bonds | 7.45 | 30/04/2044 | USD | 520,000 | 553,020 | 0.12 |
| Dominican Republic International Bonds | 6.85 | 27/01/2045 | USD | 1,230,000 | 1,229,385 | 0.27 |
| Dominican Republic International Bonds | 5.88 | 30/01/2060 | USD | 3,233,000 | 2,806,244 | 0.62 |
| | | | | | 17,357,169 | 3.83 |
| Ecuador (30 Jun 2023: 1.16%) | | | | | | |
| Ecuador Government International Bonds | 6.00 | 31/07/2030 | USD | 300,328 | 140,554 | 0.03 |
| Ecuador Government International Bonds | 3.50 | 31/07/2035 | USD | 1,330,000 | 478,135 | 0.11 |
| Ecuador Government International Bonds | 2.50 | 31/07/2040 | USD | 975,000 | 312,000 | 0.07 |
| | | | | | 930,689 | 0.21 |
| Egypt (30 Jun 2023: 2.04%) | | | | | | |
| Egypt Government International Bonds | 4.75 | 11/04/2025 | EUR | 180,000 | 181,190 | 0.04 |
| Egypt Government International Bonds | 3.88 | 16/02/2026 | USD | 600,000 | 492,187 | 0.11 |
| Egypt Government International Bonds | 4.75 | 16/04/2026 | EUR | 980,000 | 879,578 | 0.19 |
| Egypt Government International Bonds | 7.50 | 31/01/2027 | USD | 1,090,000 | 921,050 | 0.20 |
| Egypt Government International Bonds | 6.59 | 21/02/2028 | USD | 900,000 | 693,141 | 0.15 |
| Egypt Government International Bonds | 7.60 | 01/03/2029 | USD | 400,000 | 306,438 | 0.07 |
| Egypt Government International Bonds | 5.63 | 16/04/2030 | EUR | 4,020,000 | 2,836,493 | 0.63 |
| Egypt Government International Bonds | 5.88 | 16/02/2031 | USD | 1,300,000 | 855,359 | 0.19 |
| Egypt Government International Bonds | 6.38 | 11/04/2031 | EUR | 1,040,000 | 740,640 | 0.16 |
| Egypt Government International Bonds | 7.05 | 15/01/2032 | USD | 400,000 | 275,250 | 0.06 |
| Egypt Government International Bonds | 7.63 | 29/05/2032 | USD | 200,000 | 139,531 | 0.03 |
| Egypt Government International Bonds | 8.50 | 31/01/2047 | USD | 970,000 | 607,008 | 0.13 |
| Egypt Government International Bonds | 7.90 | 21/02/2048 | USD | 1,570,000 | 951,322 | 0.21 |
| Egypt Government International Bonds | 8.70 | 01/03/2049 | USD | 1,370,000 | 862,243 | 0.19 |
| Egypt Government International Bonds | 8.88 | 29/05/2050 | USD | 400,000 | 256,063 | 0.06 |
| Egypt Government International Bonds | 8.75 | 30/09/2051 | USD | 768,000 | 487,800 | 0.11 |
| | | | | | 11,485,293 | 2.53 |
| Ghana (30 Jun 2023: 0.37%) | | | | | | |
| Ghana Government International Bonds | 7.63 | 16/05/2029 | USD | 950,000 | 413,250 | 0.09 |
| Ghana Government International Bonds | 7.88 | 11/02/2035 | USD | 1,230,000 | 539,663 | 0.12 |
| Ghana Government International Bonds | 8.63 | 16/06/2049 | USD | 200,000 | 85,500 | 0.02 |
| | | | | | 1,038,413 | 0.23 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|----------------|-----------------|-----------------|
| Guatemala (30 Jun 2023: 1.21%) | | | | | | |
| Guatemala Government Bonds | 4.50 | 03/05/2026 | USD | 1,145,000 | 1,113,484 | 0.25 |
| Guatemala Government Bonds | 4.38 | 05/06/2027 | USD | 200,000 | 192,200 | 0.04 |
| Guatemala Government Bonds | 4.88 | 13/02/2028 | USD | 900,000 | 880,200 | 0.19 |
| Guatemala Government Bonds | 5.25 | 10/08/2029 | USD | 580,000 | 570,140 | 0.13 |
| Guatemala Government Bonds | 4.90 | 01/06/2030 | USD | 1,000,000 | 965,500 | 0.21 |
| Guatemala Government Bonds | 5.38 | 24/04/2032 | USD | 425,000 | 413,312 | 0.09 |
| Guatemala Government Bonds | 7.05 | 04/10/2032 | USD | 440,000 | 469,150 | 0.10 |
| Guatemala Government Bonds | 6.60 | 13/06/2036 | USD | 614,000 | 633,955 | 0.14 |
| Guatemala Government Bonds | 4.65 | 07/10/2041 | USD | 200,000 | 164,000 | 0.04 |
| Guatemala Government Bonds | 6.13 | 01/06/2050 | USD | 1,140,000 | 1,084,140 | 0.24 |
| | | | | | 6,486,081 | 1.43 |
| Honduras (30 Jun 2023: 0.05%) | | | | | | |
| Honduras Government International Bonds | 6.25 | 19/01/2027 | USD | 248,000 | 238,700 | 0.05 |
| Hungary (30 Jun 2023: 1.16%) | | | | | | |
| Hungary Government International Bonds | 5.00 | 22/02/2027 | EUR | 210,000 | 242,688 | 0.05 |
| Hungary Government International Bonds | 6.13 | 22/05/2028 | USD | 900,000 | 937,831 | 0.21 |
| Hungary Government International Bonds | 0.13 | 21/09/2028 | EUR | 200,000 | 185,356 | 0.04 |
| Hungary Government International Bonds | 5.25 | 16/06/2029 | USD | 550,000 | 555,134 | 0.12 |
| Hungary Government International Bonds | 1.63 | 28/04/2032 | EUR | 790,000 | 711,600 | 0.16 |
| Hungary Government International Bonds | 6.25 | 22/09/2032 | USD | 500,000 | 534,955 | 0.12 |
| Hungary Government International Bonds | 6.75 | 25/09/2052 | USD | 770,000 | 864,048 | 0.19 |
| Magyar Export-Import Bank Zrt | 6.13 | 04/12/2027 | USD | 2,250,000 | 2,296,091 | 0.51 |
| Magyar Export-Import Bank Zrt | 6.00 | 16/05/2029 | EUR | 340,000 | 398,858 | 0.09 |
| MFB Magyar Fejlesztési Bank Zrt | 6.50 | 29/06/2028 | USD | 590,000 | 608,349 | 0.13 |
| | | | | | 7,334,910 | 1.62 |
| India (30 Jun 2023: 0.83%) | | | | | | |
| Export-Import Bank of India | 3.38 | 05/08/2026 | USD | 400,000 | 383,806 | 0.09 |
| Export-Import Bank of India | 3.25 | 15/01/2030 | USD | 850,000 | 771,962 | 0.17 |
| Export-Import Bank of India | 2.25 | 13/01/2031 | USD | 2,950,000 | 2,467,940 | 0.54 |
| | | | | | 3,623,708 | 0.80 |
| Indonesia (30 Jun 2023: 5.45%) | | | | | | |
| Indonesia Government International Bonds | 3.50 | 11/01/2028 | USD | 2,326,000 | 2,231,143 | 0.49 |
| Indonesia Government International Bonds | 4.55 | 11/01/2028 | USD | 750,000 | 749,766 | 0.16 |
| Indonesia Government International Bonds | 3.75 | 14/06/2028 | EUR | 560,000 | 623,831 | 0.14 |
| Indonesia Government International Bonds | 3.85 | 15/10/2030 | USD | 1,175,000 | 1,123,043 | 0.25 |
| Indonesia Government International Bonds | 1.40 | 30/10/2031 | EUR | 225,000 | 211,094 | 0.05 |
| Indonesia Government International Bonds | 3.55 | 31/03/2032 | USD | 1,330,000 | 1,231,573 | 0.27 |
| Indonesia Government International Bonds | 4.65 | 20/09/2032 | USD | 850,000 | 852,258 | 0.19 |
| Indonesia Government International Bonds | 4.85 | 11/01/2033 | USD | 1,555,000 | 1,592,174 | 0.35 |
| Indonesia Government International Bonds | 1.10 | 12/03/2033 | EUR | 340,000 | 297,473 | 0.07 |
| Indonesia Government International Bonds | 8.50 | 12/10/2035 | USD | 320,000 | 426,400 | 0.09 |
| Indonesia Government International Bonds | 6.63 | 17/02/2037 | USD | 1,805,000 | 2,120,593 | 0.47 |
| Indonesia Government International Bonds | 7.75 | 17/01/2038 | USD | 520,000 | 669,338 | 0.15 |
| Indonesia Government International Bonds | 5.25 | 17/01/2042 | USD | 200,000 | 208,665 | 0.05 |
| Indonesia Government International Bonds | 4.63 | 15/04/2043 | USD | 1,800,000 | 1,770,187 | 0.39 |
| Indonesia Government International Bonds | 6.75 | 15/01/2044 | USD | 1,120,000 | 1,378,125 | 0.30 |
| Indonesia Government International Bonds | 5.25 | 08/01/2047 | USD | 430,000 | 450,223 | 0.10 |
| Indonesia Government International Bonds | 4.75 | 18/07/2047 | USD | 200,000 | 197,531 | 0.04 |
| Indonesia Government International Bonds | 3.70 | 30/10/2049 | USD | 400,000 | 335,938 | 0.07 |
| Indonesia Government International Bonds | 5.65 | 11/01/2053 | USD | 200,000 | 219,813 | 0.05 |
| Indonesia Treasury Bonds | 6.13 | 15/05/2028 | IDR | 14,785,000,000 | 952,090 | 0.21 |
| Indonesia Treasury Bonds | 7.00 | 15/02/2033 | IDR | 16,110,000,000 | 1,086,591 | 0.24 |
| Perusahaan Penerbit SBSN Indonesia III | 4.15 | 29/03/2027 | USD | 3,250,000 | 3,222,578 | 0.71 |
| Perusahaan Penerbit SBSN Indonesia III | 4.40 | 01/03/2028 | USD | 200,000 | 199,750 | 0.04 |
| Perusahaan Penerbit SBSN Indonesia III | 4.45 | 20/02/2029 | USD | 523,000 | 522,428 | 0.11 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|------------|-----------------|-----------------|
| Indonesia (30 Jun 2023: 5.45%) (continued) | | | | | | |
| Perusahaan Penerbit SBSN Indonesia III | 2.80 | 23/06/2030 | USD | 1,700,000 | 1,537,703 | 0.34 |
| Perusahaan Penerbit SBSN Indonesia III | 4.70 | 06/06/2032 | USD | 440,000 | 442,406 | 0.10 |
| Perusahaan Penerbit SBSN Indonesia III | 3.80 | 23/06/2050 | USD | 1,225,000 | 1,022,109 | 0.23 |
| | | | | | 25,674,823 | 5.66 |
| Iraq (30 Jun 2023: 0.27%) | | | | | | |
| Iraq International Bonds | 5.80 | 15/01/2028 | USD | 731,250 | 686,118 | 0.15 |
| Ireland (30 Jun 2023: 0.16%) | | | | | | |
| Republic of Angola Via Avenir Issuer II Ireland DAC | 6.93 | 19/02/2027 | USD | 630,000 | 586,117 | 0.13 |
| Jamaica (30 Jun 2023: 0.65%) | | | | | | |
| Jamaica Government International Bonds | 6.75 | 28/04/2028 | USD | 1,700,000 | 1,811,214 | 0.40 |
| Jamaica Government International Bonds | 8.00 | 15/03/2039 | USD | 525,000 | 657,563 | 0.14 |
| Jamaica Government International Bonds | 7.88 | 28/07/2045 | USD | 220,000 | 270,765 | 0.06 |
| | | | | | 2,739,542 | 0.60 |
| Jordan (30 Jun 2023: 1.03%) | | | | | | |
| Jordan Government International Bonds | 6.13 | 29/01/2026 | USD | 420,000 | 420,000 | 0.09 |
| Jordan Government International Bonds | 7.75 | 15/01/2028 | USD | 1,040,000 | 1,077,050 | 0.24 |
| Jordan Government International Bonds | 7.50 | 13/01/2029 | USD | 200,000 | 203,188 | 0.05 |
| Jordan Government International Bonds | 5.85 | 07/07/2030 | USD | 2,725,000 | 2,541,062 | 0.56 |
| Jordan Government International Bonds | 7.38 | 10/10/2047 | USD | 270,000 | 240,705 | 0.05 |
| | | | | | 4,482,005 | 0.99 |
| Kazakhstan (30 Jun 2023: 0.33%) | | | | | | |
| Kazakhstan Government International Bonds | 2.38 | 09/11/2028 | EUR | 650,000 | 692,219 | 0.15 |
| Kazakhstan Government International Bonds | 6.50 | 21/07/2045 | USD | 1,335,000 | 1,528,575 | 0.34 |
| | | | | | 2,220,794 | 0.49 |
| Kenya (30 Jun 2023: 0.17%) | | | | | | |
| Republic of Kenya Government International Bonds | 7.25 | 28/02/2028 | USD | 1,100,000 | 1,012,000 | 0.22 |
| Mexico (30 Jun 2023: 2.38%) | | | | | | |
| Mexico Bonos | 7.75 | 29/05/2031 | MXN | 37,235,000 | 2,055,824 | 0.45 |
| Mexico Government International Bonds | 5.40 | 09/02/2028 | USD | 300,000 | 307,922 | 0.07 |
| Mexico Government International Bonds | 4.50 | 22/04/2029 | USD | 650,000 | 641,773 | 0.14 |
| Mexico Government International Bonds | 3.25 | 16/04/2030 | USD | 2,990,000 | 2,712,958 | 0.60 |
| Mexico Government International Bonds | 4.75 | 27/04/2032 | USD | 565,000 | 545,225 | 0.12 |
| Mexico Government International Bonds | 7.50 | 08/04/2033 | USD | 130,000 | 149,216 | 0.03 |
| Mexico Government International Bonds | 4.88 | 19/05/2033 | USD | 463,000 | 447,446 | 0.10 |
| Mexico Government International Bonds | 3.50 | 12/02/2034 | USD | 340,000 | 288,734 | 0.07 |
| Mexico Government International Bonds | 6.35 | 09/02/2035 | USD | 1,440,000 | 1,511,550 | 0.33 |
| Mexico Government International Bonds | 6.05 | 11/01/2040 | USD | 900,000 | 911,953 | 0.20 |
| Mexico Government International Bonds | 4.75 | 08/03/2044 | USD | 370,000 | 318,720 | 0.07 |
| Mexico Government International Bonds | 4.35 | 15/01/2047 | USD | 950,000 | 767,422 | 0.17 |
| Mexico Government International Bonds | 4.60 | 10/02/2048 | USD | 700,000 | 579,688 | 0.13 |
| Mexico Government International Bonds | 3.77 | 24/05/2061 | USD | 400,000 | 272,125 | 0.06 |
| Mexico Government International Bonds | 5.75 | 12/10/2110 | USD | 350,000 | 314,180 | 0.07 |
| | | | | | 11,824,736 | 2.61 |
| Mongolia (30 Jun 2023: 0.39%) | | | | | | |
| Mongolia Government International Bonds | 5.13 | 07/04/2026 | USD | 200,000 | 195,281 | 0.04 |
| Mongolia Government International Bonds | 3.50 | 07/07/2027 | USD | 1,000,000 | 899,063 | 0.20 |
| Mongolia Government International Bonds | 7.88 | 05/06/2029 | USD | 400,000 | 410,250 | 0.09 |
| | | | | | 1,504,594 | 0.33 |
| Morocco (30 Jun 2023: 1.36%) | | | | | | |
| Morocco Government International Bonds | 2.38 | 15/12/2027 | USD | 700,000 | 628,906 | 0.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Morocco (30 Jun 2023: 1.36%) (continued) | | | | | | |
| Morocco Government International Bonds | 5.95 | 08/03/2028 | USD | 460,000 | 472,938 | 0.11 |
| Morocco Government International Bonds | 2.00 | 30/09/2030 | EUR | 210,000 | 200,297 | 0.04 |
| Morocco Government International Bonds | 3.00 | 15/12/2032 | USD | 955,000 | 788,770 | 0.17 |
| Morocco Government International Bonds | 6.50 | 08/09/2033 | USD | 1,125,000 | 1,190,215 | 0.26 |
| Morocco Government International Bonds | 5.50 | 11/12/2042 | USD | 1,220,000 | 1,112,678 | 0.25 |
| Morocco Government International Bonds | 4.00 | 15/12/2050 | USD | 1,550,000 | 1,119,875 | 0.25 |
| | | | | | 5,513,679 | 1.22 |
| Nigeria (30 Jun 2023: 1.35%) | | | | | | |
| Nigeria Government International Bonds | 6.50 | 28/11/2027 | USD | 1,000,000 | 916,719 | 0.20 |
| Nigeria Government International Bonds | 6.13 | 28/09/2028 | USD | 200,000 | 177,937 | 0.04 |
| Nigeria Government International Bonds | 8.38 | 24/03/2029 | USD | 400,000 | 385,187 | 0.09 |
| Nigeria Government International Bonds | 7.14 | 23/02/2030 | USD | 1,895,000 | 1,712,606 | 0.38 |
| Nigeria Government International Bonds | 7.88 | 16/02/2032 | USD | 1,560,000 | 1,406,682 | 0.31 |
| Nigeria Government International Bonds | 7.38 | 28/09/2033 | USD | 300,000 | 256,781 | 0.06 |
| Nigeria Government International Bonds | 7.70 | 23/02/2038 | USD | 1,070,000 | 881,078 | 0.19 |
| Nigeria Government International Bonds | 7.63 | 28/11/2047 | USD | 400,000 | 318,522 | 0.07 |
| Nigeria Government International Bonds | 9.25 | 21/01/2049 | USD | 200,000 | 180,719 | 0.04 |
| | | | | | 6,236,231 | 1.38 |
| North Macedonia (30 Jun 2023: 0.16%) | | | | | | |
| North Macedonia Government International Bonds | 6.96 | 13/03/2027 | EUR | 610,000 | 705,082 | 0.16 |
| Oman (30 Jun 2023: 3.84%) | | | | | | |
| Oman Government International Bonds | 4.75 | 15/06/2026 | USD | 825,000 | 816,750 | 0.18 |
| Oman Government International Bonds | 5.38 | 08/03/2027 | USD | 3,995,000 | 4,031,205 | 0.89 |
| Oman Government International Bonds | 6.75 | 28/10/2027 | USD | 800,000 | 846,500 | 0.19 |
| Oman Government International Bonds | 5.63 | 17/01/2028 | USD | 1,100,000 | 1,123,031 | 0.25 |
| Oman Government International Bonds | 6.00 | 01/08/2029 | USD | 2,050,000 | 2,129,117 | 0.47 |
| Oman Government International Bonds | 6.25 | 25/01/2031 | USD | 1,100,000 | 1,159,297 | 0.25 |
| Oman Government International Bonds | 6.50 | 08/03/2047 | USD | 1,775,000 | 1,816,517 | 0.40 |
| Oman Government International Bonds | 6.75 | 17/01/2048 | USD | 3,475,000 | 3,644,949 | 0.80 |
| Oman Government International Bonds | 7.00 | 25/01/2051 | USD | 200,000 | 216,344 | 0.05 |
| | | | | | 15,783,710 | 3.48 |
| Pakistan (30 Jun 2023: 0.11%) | | | | | | |
| Pakistan Government International Bonds | 6.00 | 08/04/2026 | USD | 400,000 | 284,562 | 0.06 |
| Pakistan Government International Bonds | 6.88 | 05/12/2027 | USD | 200,000 | 137,313 | 0.03 |
| Pakistan Government International Bonds | 7.38 | 08/04/2031 | USD | 400,000 | 245,688 | 0.06 |
| | | | | | 667,563 | 0.15 |
| Panama (30 Jun 2023: 2.70%) | | | | | | |
| Panama Government International Bonds | 3.88 | 17/03/2028 | USD | 1,600,000 | 1,480,750 | 0.33 |
| Panama Government International Bonds | 9.38 | 01/04/2029 | USD | 205,000 | 233,155 | 0.05 |
| Panama Government International Bonds | 3.16 | 23/01/2030 | USD | 940,000 | 803,113 | 0.18 |
| Panama Government International Bonds | 2.25 | 29/09/2032 | USD | 500,000 | 366,641 | 0.08 |
| Panama Government International Bonds | 3.30 | 19/01/2033 | USD | 340,000 | 270,034 | 0.06 |
| Panama Government International Bonds | 6.40 | 14/02/2035 | USD | 3,075,000 | 3,008,119 | 0.66 |
| Panama Government International Bonds | 6.70 | 26/01/2036 | USD | 610,000 | 606,473 | 0.14 |
| Panama Government International Bonds | 4.50 | 15/05/2047 | USD | 886,000 | 631,552 | 0.14 |
| Panama Government International Bonds | 4.50 | 16/04/2050 | USD | 2,100,000 | 1,462,781 | 0.32 |
| Panama Government International Bonds | 4.30 | 29/04/2053 | USD | 1,600,000 | 1,075,250 | 0.24 |
| Panama Government International Bonds | 4.50 | 01/04/2056 | USD | 489,000 | 329,846 | 0.07 |
| Panama Government International Bonds | 4.50 | 19/01/2063 | USD | 980,000 | 644,656 | 0.14 |
| | | | | | 10,912,370 | 2.41 |
| Paraguay (30 Jun 2023: 1.24%) | | | | | | |
| Paraguay Government International Bonds | 5.00 | 15/04/2026 | USD | 357,000 | 354,265 | 0.08 |
| Paraguay Government International Bonds | 4.70 | 27/03/2027 | USD | 220,000 | 217,250 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Paraguay (30 Jun 2023: 1.24%) (continued) | | | | | | |
| Paraguay Government International Bonds | 4.95 | 28/04/2031 | USD | 1,415,000 | 1,386,346 | 0.30 |
| Paraguay Government International Bonds | 5.85 | 21/08/2033 | USD | 200,000 | 204,350 | 0.05 |
| Paraguay Government International Bonds | 6.10 | 11/08/2044 | USD | 220,000 | 217,085 | 0.05 |
| Paraguay Government International Bonds | 5.60 | 13/03/2048 | USD | 400,000 | 367,100 | 0.08 |
| Paraguay Government International Bonds | 5.40 | 30/03/2050 | USD | 2,550,000 | 2,282,888 | 0.50 |
| | | | | | 5,029,284 | 1.11 |
| Peru (30 Jun 2023: 1.95%) | | | | | | |
| Corp. Financiera de Desarrollo SA | 2.40 | 28/09/2027 | USD | 200,000 | 178,281 | 0.04 |
| Fondo MIVIVIENDA SA | 4.63 | 12/04/2027 | USD | 150,000 | 146,560 | 0.03 |
| Peru Government International Bonds | 4.13 | 25/08/2027 | USD | 200,000 | 196,250 | 0.04 |
| Peru Government International Bonds | 2.84 | 20/06/2030 | USD | 590,000 | 524,916 | 0.12 |
| Peru Government International Bonds | 2.78 | 23/01/2031 | USD | 2,626,000 | 2,291,185 | 0.51 |
| Peru Government International Bonds | 6.15 | 12/08/2032 | PEN | 930,000 | 245,609 | 0.05 |
| Peru Government International Bonds | 1.86 | 01/12/2032 | USD | 683,000 | 535,941 | 0.12 |
| Peru Government International Bonds | 8.75 | 21/11/2033 | USD | 614,000 | 773,448 | 0.17 |
| Peru Government International Bonds | 3.00 | 15/01/2034 | USD | 1,415,000 | 1,197,002 | 0.26 |
| Peru Government International Bonds | 6.55 | 14/03/2037 | USD | 300,000 | 334,875 | 0.07 |
| Peru Government International Bonds | 5.63 | 18/11/2050 | USD | 77,000 | 80,525 | 0.02 |
| Peru Government International Bonds | 3.55 | 10/03/2051 | USD | 180,000 | 136,941 | 0.03 |
| Peru Government International Bonds | 2.78 | 01/12/2060 | USD | 2,295,000 | 1,437,244 | 0.32 |
| Peru Government International Bonds | 3.60 | 15/01/2072 | USD | 1,521,000 | 1,076,868 | 0.24 |
| Peru Government International Bonds | 3.23 | 28/07/2121 | USD | 20,000 | 12,512 | - |
| | | | | | 9,168,157 | 2.02 |
| Philippines (30 Jun 2023: 2.00%) | | | | | | |
| Philippines Government International Bonds | 4.63 | 17/07/2028 | USD | 875,000 | 878,965 | 0.19 |
| Philippines Government International Bonds | 3.75 | 14/01/2029 | USD | 750,000 | 723,867 | 0.16 |
| Philippines Government International Bonds | 0.70 | 03/02/2029 | EUR | 200,000 | 193,134 | 0.04 |
| Philippines Government International Bonds | 9.50 | 02/02/2030 | USD | 110,000 | 138,545 | 0.03 |
| Philippines Government International Bonds | 7.75 | 14/01/2031 | USD | 303,000 | 360,333 | 0.08 |
| Philippines Government International Bonds | 1.65 | 10/06/2031 | USD | 200,000 | 164,656 | 0.04 |
| Philippines Government International Bonds | 3.56 | 29/09/2032 | USD | 310,000 | 287,234 | 0.06 |
| Philippines Government International Bonds | 1.20 | 28/04/2033 | EUR | 200,000 | 177,642 | 0.04 |
| Philippines Government International Bonds | 5.00 | 17/07/2033 | USD | 1,250,000 | 1,287,891 | 0.29 |
| Philippines Government International Bonds | 6.38 | 23/10/2034 | USD | 1,100,000 | 1,246,438 | 0.28 |
| Philippines Government International Bonds | 3.95 | 20/01/2040 | USD | 920,000 | 834,181 | 0.18 |
| Philippines Government International Bonds | 3.70 | 01/03/2041 | USD | 360,000 | 310,163 | 0.07 |
| Philippines Government International Bonds | 1.75 | 28/04/2041 | EUR | 540,000 | 419,142 | 0.09 |
| Philippines Government International Bonds | 3.70 | 02/02/2042 | USD | 220,000 | 189,131 | 0.04 |
| Philippines Government International Bonds | 2.95 | 05/05/2045 | USD | 850,000 | 640,422 | 0.14 |
| Philippines Government International Bonds | 2.65 | 10/12/2045 | USD | 1,050,000 | 748,617 | 0.17 |
| Philippines Government International Bonds | 4.20 | 29/03/2047 | USD | 220,000 | 196,178 | 0.04 |
| | | | | | 8,796,539 | 1.94 |
| Poland (30 Jun 2023: 0.94%) | | | | | | |
| Bank Gospodarstwa Krajowego | 1.38 | 01/06/2025 | EUR | 250,000 | 267,489 | 0.06 |
| Bank Gospodarstwa Krajowego | 1.63 | 30/04/2028 | EUR | 163,000 | 166,272 | 0.04 |
| Bank Gospodarstwa Krajowego | 6.25 | 31/10/2028 | USD | 200,000 | 211,480 | 0.05 |
| Bank Gospodarstwa Krajowego | 3.00 | 30/05/2029 | EUR | 490,000 | 529,184 | 0.12 |
| Bank Gospodarstwa Krajowego | 2.00 | 01/06/2030 | EUR | 408,000 | 410,585 | 0.09 |
| Bank Gospodarstwa Krajowego | 5.13 | 22/02/2033 | EUR | 489,000 | 589,195 | 0.13 |
| Bank Gospodarstwa Krajowego | 5.38 | 22/05/2033 | USD | 615,000 | 624,963 | 0.14 |
| Republic of Poland Government International Bonds | 5.75 | 16/11/2032 | USD | 205,000 | 221,967 | 0.05 |
| Republic of Poland Government International Bonds | 3.88 | 14/02/2033 | EUR | 400,000 | 460,058 | 0.10 |
| Republic of Poland Government International Bonds | 4.88 | 04/10/2033 | USD | 200,000 | 202,882 | 0.04 |
| Republic of Poland Government International Bonds | 5.50 | 04/04/2053 | USD | 1,145,000 | 1,198,117 | 0.26 |
| | | | | | 4,882,192 | 1.08 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Qatar (30 Jun 2023: 3.23%) | | | | | | |
| Qatar Government International Bonds | 4.50 | 23/04/2028 | USD | 2,200,000 | 2,232,054 | 0.49 |
| Qatar Government International Bonds | 4.00 | 14/03/2029 | USD | 905,000 | 899,751 | 0.20 |
| Qatar Government International Bonds | 3.75 | 16/04/2030 | USD | 400,000 | 391,622 | 0.09 |
| Qatar Government International Bonds | 4.63 | 02/06/2046 | USD | 1,000,000 | 958,450 | 0.21 |
| Qatar Government International Bonds | 5.10 | 23/04/2048 | USD | 6,961,000 | 7,063,571 | 1.56 |
| Qatar Government International Bonds | 4.82 | 14/03/2049 | USD | 970,000 | 946,647 | 0.21 |
| Qatar Government International Bonds | 4.40 | 16/04/2050 | USD | 2,100,000 | 1,946,028 | 0.43 |
| | | | | | 14,438,123 | 3.19 |
| Romania (30 Jun 2023: 2.92%) | | | | | | |
| Romania Government International Bonds | 5.00 | 27/09/2026 | EUR | 610,000 | 692,219 | 0.15 |
| Romania Government International Bonds | 3.00 | 27/02/2027 | USD | 200,000 | 186,800 | 0.04 |
| Romania Government International Bonds | 6.63 | 17/02/2028 | USD | 816,000 | 844,715 | 0.19 |
| Romania Government International Bonds | 6.63 | 27/09/2029 | EUR | 130,000 | 153,751 | 0.04 |
| Romania Government International Bonds | 1.75 | 13/07/2030 | EUR | 520,000 | 466,169 | 0.10 |
| Romania Government International Bonds | 3.00 | 14/02/2031 | USD | 1,880,000 | 1,607,127 | 0.36 |
| Romania Government International Bonds | 2.00 | 28/01/2032 | EUR | 1,700,000 | 1,454,588 | 0.32 |
| Romania Government International Bonds | 7.13 | 17/01/2033 | USD | 786,000 | 850,181 | 0.19 |
| Romania Government International Bonds | 2.00 | 14/04/2033 | EUR | 1,050,000 | 867,012 | 0.19 |
| Romania Government International Bonds | 3.88 | 29/10/2035 | EUR | 1,507,000 | 1,420,795 | 0.31 |
| Romania Government International Bonds | 4.13 | 11/03/2039 | EUR | 440,000 | 404,456 | 0.09 |
| Romania Government International Bonds | 2.88 | 13/04/2042 | EUR | 1,225,000 | 919,659 | 0.20 |
| Romania Government International Bonds | 4.00 | 14/02/2051 | USD | 1,954,000 | 1,417,715 | 0.31 |
| Romania Government International Bonds | 7.63 | 17/01/2053 | USD | 820,000 | 920,778 | 0.20 |
| | | | | | 12,205,965 | 2.69 |
| Russia (30 Jun 2023: 0.07%) | | | | | | |
| Russia Foreign Bonds - Eurobond | 1.85 | 20/11/2032 | EUR | 300,000 | 109,360 | 0.02 |
| Russia Foreign Bonds - Eurobond | 5.10 | 28/03/2035 | USD | 400,000 | 168,500 | 0.04 |
| | | | | | 277,860 | 0.06 |
| Saudi Arabia (30 Jun 2023: 2.19%) | | | | | | |
| Saudi Government International Bonds | 3.63 | 04/03/2028 | USD | 350,000 | 339,227 | 0.08 |
| Saudi Government International Bonds | 4.38 | 16/04/2029 | USD | 550,000 | 548,883 | 0.12 |
| Saudi Government International Bonds | 5.50 | 25/10/2032 | USD | 400,000 | 426,750 | 0.09 |
| Saudi Government International Bonds | 2.25 | 02/02/2033 | USD | 1,750,000 | 1,452,773 | 0.32 |
| Saudi Government International Bonds | 4.50 | 26/10/2046 | USD | 3,204,000 | 2,841,046 | 0.63 |
| Saudi Government International Bonds | 4.63 | 04/10/2047 | USD | 1,000,000 | 898,385 | 0.20 |
| Saudi Government International Bonds | 5.00 | 17/04/2049 | USD | 1,000,000 | 946,875 | 0.21 |
| Saudi Government International Bonds | 5.25 | 16/01/2050 | USD | 200,000 | 196,281 | 0.04 |
| Saudi Government International Bonds | 5.00 | 18/01/2053 | USD | 200,000 | 188,813 | 0.04 |
| Saudi Government International Bonds | 3.75 | 21/01/2055 | USD | 600,000 | 458,063 | 0.10 |
| Saudi Government International Bonds | 4.50 | 22/04/2060 | USD | 900,000 | 780,750 | 0.17 |
| Saudi Government International Bonds | 3.45 | 02/02/2061 | USD | 500,000 | 353,047 | 0.08 |
| | | | | | 9,430,893 | 2.08 |
| Senegal (30 Jun 2023: 0.94%) | | | | | | |
| Senegal Government International Bonds | 4.75 | 13/03/2028 | EUR | 820,000 | 839,010 | 0.18 |
| Senegal Government International Bonds | 6.25 | 23/05/2033 | USD | 2,460,000 | 2,204,006 | 0.49 |
| Senegal Government International Bonds | 5.38 | 08/06/2037 | EUR | 1,545,000 | 1,277,880 | 0.28 |
| | | | | | 4,320,896 | 0.95 |
| Serbia (30 Jun 2023: 1.61%) | | | | | | |
| Serbia International Bonds | 3.13 | 15/05/2027 | EUR | 1,480,000 | 1,568,457 | 0.35 |
| Serbia International Bonds | 6.25 | 26/05/2028 | USD | 630,000 | 646,443 | 0.14 |
| Serbia International Bonds | 1.00 | 23/09/2028 | EUR | 946,000 | 886,060 | 0.20 |
| Serbia International Bonds | 1.50 | 26/06/2029 | EUR | 200,000 | 187,325 | 0.04 |
| Serbia International Bonds | 2.13 | 01/12/2030 | USD | 2,110,000 | 1,695,997 | 0.37 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Serbia (30 Jun 2023: 1.61%) (continued) | | | | | | |
| Serbia International Bonds | 1.65 | 03/03/2033 | EUR | 1,964,000 | 1,610,987 | 0.36 |
| Serbia International Bonds | 6.50 | 26/09/2033 | USD | 1,070,000 | 1,099,200 | 0.24 |
| | | | | | 7,694,469 | 1.70 |
| South Africa (30 Jun 2023: 1.77%) | | | | | | |
| Republic of South Africa Government International Bonds | 4.88 | 14/04/2026 | USD | 220,000 | 217,628 | 0.05 |
| Republic of South Africa Government International Bonds | 4.85 | 27/09/2027 | USD | 200,000 | 196,531 | 0.05 |
| Republic of South Africa Government International Bonds | 4.30 | 12/10/2028 | USD | 620,000 | 581,638 | 0.13 |
| Republic of South Africa Government International Bonds | 4.85 | 30/09/2029 | USD | 1,700,000 | 1,599,328 | 0.35 |
| Republic of South Africa Government International Bonds | 5.88 | 20/04/2032 | USD | 200,000 | 190,060 | 0.04 |
| Republic of South Africa Government International Bonds | 5.65 | 27/09/2047 | USD | 1,305,000 | 1,045,631 | 0.23 |
| Republic of South Africa Government International Bonds | 5.75 | 30/09/2049 | USD | 1,374,000 | 1,100,904 | 0.24 |
| Republic of South Africa Government International Bonds | 7.30 | 20/04/2052 | USD | 2,060,000 | 1,955,713 | 0.43 |
| | | | | | 6,887,433 | 1.52 |
| South Korea (30 Jun 2023: 0.14%) | | | | | | |
| Export-Import Bank of Korea | 5.00 | 11/01/2028 | USD | 200,000 | 203,707 | 0.05 |
| Export-Import Bank of Korea | 5.13 | 11/01/2033 | USD | 400,000 | 416,542 | 0.09 |
| | | | | | 620,249 | 0.14 |
| Supranational (30 Jun 2023: 2.20%) | | | | | | |
| Ivory Coast Government International Bonds | 6.38 | 03/03/2028 | USD | 200,000 | 196,969 | 0.04 |
| Ivory Coast Government International Bonds | 5.25 | 22/03/2030 | EUR | 1,240,000 | 1,234,288 | 0.27 |
| Ivory Coast Government International Bonds | 5.88 | 17/10/2031 | EUR | 690,000 | 685,154 | 0.15 |
| Ivory Coast Government International Bonds | 4.88 | 30/01/2032 | EUR | 1,457,000 | 1,361,012 | 0.30 |
| Ivory Coast Government International Bonds | 5.75 | 31/12/2032 | USD | 147,406 | 139,787 | 0.03 |
| Ivory Coast Government International Bonds | 6.13 | 15/06/2033 | USD | 3,750,000 | 3,461,133 | 0.77 |
| Ivory Coast Government International Bonds | 6.88 | 17/10/2040 | EUR | 600,000 | 557,158 | 0.12 |
| Ivory Coast Government International Bonds | 6.63 | 22/03/2048 | EUR | 460,000 | 406,511 | 0.09 |
| | | | | | 8,042,012 | 1.77 |
| Turkey (30 Jun 2023: 2.62%) | | | | | | |
| Turkiye Government International Bonds | 4.25 | 13/03/2025 | USD | 670,000 | 658,275 | 0.15 |
| Turkiye Government International Bonds | 4.75 | 26/01/2026 | USD | 525,000 | 511,219 | 0.11 |
| Turkiye Government International Bonds | 4.25 | 14/04/2026 | USD | 2,100,000 | 2,013,375 | 0.44 |
| Turkiye Government International Bonds | 4.88 | 09/10/2026 | USD | 800,000 | 772,560 | 0.17 |
| Turkiye Government International Bonds | 6.00 | 25/03/2027 | USD | 420,000 | 415,275 | 0.09 |
| Turkiye Government International Bonds | 8.60 | 24/09/2027 | USD | 475,000 | 507,656 | 0.11 |
| Turkiye Government International Bonds | 9.88 | 15/01/2028 | USD | 648,000 | 720,090 | 0.16 |
| Turkiye Government International Bonds | 5.13 | 17/02/2028 | USD | 200,000 | 191,000 | 0.04 |
| Turkiye Government International Bonds | 6.13 | 24/10/2028 | USD | 770,000 | 758,450 | 0.17 |
| Turkiye Government International Bonds | 9.38 | 14/03/2029 | USD | 3,367,000 | 3,728,952 | 0.82 |
| Turkiye Government International Bonds | 5.25 | 13/03/2030 | USD | 220,000 | 202,675 | 0.05 |
| Turkiye Government International Bonds | 9.13 | 13/07/2030 | USD | 920,000 | 1,016,600 | 0.23 |
| Turkiye Government International Bonds | 5.95 | 15/01/2031 | USD | 1,050,000 | 992,250 | 0.22 |
| Turkiye Government International Bonds | 5.88 | 26/06/2031 | USD | 250,000 | 234,063 | 0.05 |
| Turkiye Government International Bonds | 9.38 | 19/01/2033 | USD | 530,000 | 599,563 | 0.13 |
| Turkiye Government International Bonds | 6.50 | 20/09/2033 | USD | 200,000 | 191,750 | 0.04 |
| Turkiye Government International Bonds | 6.88 | 17/03/2036 | USD | 580,000 | 556,800 | 0.12 |
| Turkiye Government International Bonds | 6.00 | 14/01/2041 | USD | 710,000 | 604,707 | 0.13 |
| Turkiye Government International Bonds | 4.88 | 16/04/2043 | USD | 3,275,000 | 2,401,148 | 0.53 |
| Turkiye Government International Bonds | 5.75 | 11/05/2047 | USD | 900,000 | 705,375 | 0.16 |
| | | | | | 17,781,783 | 3.92 |
| Ukraine (30 Jun 2023: 0.18%) | | | | | | |
| State Agency of Roads of Ukraine | 6.25 | 24/06/2030 | USD | 650,000 | 166,562 | 0.04 |
| Ukraine Government International Bonds | 7.75 | 01/09/2025 | USD | 100,000 | 29,900 | 0.01 |
| Ukraine Government International Bonds | 8.99 | 01/02/2026 | USD | 220,000 | 66,055 | 0.01 |
| Ukraine Government International Bonds | 7.75 | 01/09/2026 | USD | 390,000 | 109,395 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Transferable securities (30 Jun 2023: 94.67%) (continued)

Government bonds (30 Jun 2023: 72.07%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------------|-----------------|
| Ukraine (30 Jun 2023: 0.18%) (continued) | | | | | | |
| Ukraine Government International Bonds | 6.75 | 20/06/2028 | EUR | 460,000 | 122,716 | 0.03 |
| Ukraine Government International Bonds | 9.75 | 01/11/2030 | USD | 460,000 | 133,113 | 0.03 |
| Ukraine Government International Bonds | 7.25 | 15/03/2035 | USD | 900,000 | 213,750 | 0.05 |
| | | | | | 841,491 | 0.19 |
| United Arab Emirates (30 Jun 2023: 1.82%) | | | | | | |
| Abu Dhabi Government International Bonds | 3.13 | 16/04/2030 | USD | 750,000 | 707,374 | 0.16 |
| Abu Dhabi Government International Bonds | 4.13 | 11/10/2047 | USD | 2,784,000 | 2,438,283 | 0.53 |
| Abu Dhabi Government International Bonds | 3.13 | 30/09/2049 | USD | 2,075,000 | 1,529,970 | 0.34 |
| Abu Dhabi Government International Bonds | 3.88 | 16/04/2050 | USD | 1,315,000 | 1,105,718 | 0.24 |
| Emirate of Dubai Government International Bonds | 3.90 | 09/09/2050 | USD | 1,349,000 | 1,019,760 | 0.23 |
| Finance Department Government of Sharjah | 6.50 | 23/11/2032 | USD | 589,000 | 620,106 | 0.14 |
| Finance Department Government of Sharjah | 4.00 | 28/07/2050 | USD | 220,000 | 147,400 | 0.03 |
| UAE International Government Bonds | 4.95 | 07/07/2052 | USD | 200,000 | 197,071 | 0.04 |
| | | | | | 7,765,682 | 1.71 |
| Uruguay (30 Jun 2023: 1.28%) | | | | | | |
| Uruguay Government International Bonds | 4.38 | 27/10/2027 | USD | 900,000 | 906,610 | 0.20 |
| Uruguay Government International Bonds | 7.88 | 15/01/2033 | USD | 460,000 | 563,500 | 0.12 |
| Uruguay Government International Bonds | 5.75 | 28/10/2034 | USD | 610,000 | 661,945 | 0.15 |
| Uruguay Government International Bonds | 7.63 | 21/03/2036 | USD | 515,000 | 642,382 | 0.14 |
| Uruguay Government International Bonds | 5.10 | 18/06/2050 | USD | 951,545 | 957,492 | 0.21 |
| Uruguay Government International Bonds | 4.98 | 20/04/2055 | USD | 1,765,000 | 1,727,935 | 0.38 |
| | | | | | 5,459,864 | 1.20 |
| Uzbekistan (30 Jun 2023: 0.60%) | | | | | | |
| Republic of Uzbekistan International Bonds | 3.70 | 25/11/2030 | USD | 3,540,000 | 2,986,322 | 0.66 |
| Uzbekneftegaz JSC | 4.75 | 16/11/2028 | USD | 325,000 | 271,223 | 0.06 |
| | | | | | 3,257,545 | 0.72 |
| Vietnam (30 Jun 2023: 0.58%) | | | | | | |
| Viet Nam Debt & Asset Trading Corp. | 1.00 | 10/10/2025 | USD | 2,125,000 | 1,869,511 | 0.41 |
| Vietnam Government International Bonds | 4.80 | 19/11/2024 | USD | 1,050,000 | 1,038,188 | 0.23 |
| | | | | | 2,907,699 | 0.64 |
| Total government bonds | | | | | 325,786,983 | 71.88 |
| Total transferable securities | | | | | 431,312,212 | 95.16 |
| Money market instruments (30 Jun 2023: 0.77%) | | | | | | |
| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
| United States of America (30 Jun 2023: 0.77%) | | | | | | |
| United States Treasury Bill** | - | 11/07/2024 | USD | 2,550,000 | 2,486,505 | 0.55 |
| Total money market instruments | | | | | 2,486,505 | 0.55 |

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Financial derivative instruments (30 Jun 2023: 0.94%)

Open forward foreign currency contracts (30 Jun 2023: 0.92%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|----------------|---------------|-------------|-------------------------------|---------------|----------------------|-----------------|
| AUD | 307,361 | USD | 195,000 | JP Morgan Chase Bank | 19/01/2024 | 14,837 | - |
| BRL | 1,664,860 | USD | 337,789 | Citigroup*** | 02/02/2024 | 4,388 | - |
| CHF | 7,456,765 | USD | 8,605,461 | State Street Bank and Trust | 04/01/2024 | 254,238 | 0.06 |
| CLP | 579,265,640 | USD | 647,767 | Morgan Stanley | 20/03/2024 | 12,936 | - |
| CNH | 12,311,362 | USD | 1,700,900 | JP Morgan Chase Bank | 30/01/2024 | 31,152 | 0.01 |
| CNH | 8,193,744 | USD | 1,146,000 | Bank of America Merrill Lynch | 30/01/2024 | 6,756 | - |
| COP | 1,313,668,500 | USD | 320,429 | BNP Paribas | 08/03/2024 | 14,329 | - |
| COP | 7,304,693,876 | USD | 1,796,008 | Goldman Sachs | 20/03/2024 | 60,834 | 0.02 |
| COP | 2,800,294,333 | USD | 694,604 | Citigroup*** | 20/03/2024 | 17,227 | - |
| CZK | 18,594,227 | USD | 806,417 | Deutsche Bank | 19/01/2024 | 25,135 | 0.01 |
| CZK | 11,708,489 | USD | 500,000 | JP Morgan Chase Bank | 19/01/2024 | 23,615 | 0.01 |
| CZK | 14,282,138 | USD | 619,400 | Citigroup*** | 19/01/2024 | 19,311 | 0.01 |
| CZK | 17,014,834 | USD | 747,424 | Goldman Sachs | 19/01/2024 | 13,496 | - |
| CZK | 11,759,304 | USD | 513,000 | Morgan Stanley | 19/01/2024 | 12,888 | - |
| EUR | 136,186,648 | USD | 148,778,424 | State Street Bank and Trust | 04/01/2024 | 1,665,932 | 0.37 |
| EUR | 378,000 | USD | 409,761 | State Street Bank and Trust | 19/01/2024 | 8,056 | - |
| EUR | 573,000 | USD | 626,171 | Citigroup*** | 19/01/2024 | 7,186 | - |
| EUR | 748,740 | USD | 824,000 | JP Morgan Chase Bank | 19/01/2024 | 3,610 | - |
| EUR | 747,750 | USD | 824,000 | Goldman Sachs | 19/01/2024 | 2,516 | - |
| HUF | 315,056,280 | USD | 880,000 | Deutsche Bank | 19/01/2024 | 28,530 | 0.01 |
| HUF | 150,134,550 | USD | 415,000 | State Street Bank and Trust | 19/01/2024 | 17,944 | 0.01 |
| HUF | 121,898,975 | USD | 341,000 | Goldman Sachs | 19/01/2024 | 10,521 | - |
| IDR | 9,670,148,450 | USD | 617,000 | HSBC Bank | 20/03/2024 | 10,507 | - |
| IDR | 11,756,933,664 | USD | 755,708 | Bank of America Merrill Lynch | 20/03/2024 | 7,212 | - |
| IDR | 4,218,523,240 | USD | 270,500 | JP Morgan Chase Bank | 20/03/2024 | 3,245 | - |
| ILS | 2,259,099 | USD | 611,497 | Bank of America Merrill Lynch | 20/03/2024 | 17,306 | - |
| ILS | 1,984,594 | USD | 536,000 | Citigroup*** | 20/03/2024 | 16,396 | - |
| INR | 90,898,174 | USD | 1,086,206 | State Street Bank and Trust | 20/03/2024 | 3,218 | - |
| INR | 87,508,449 | USD | 1,045,904 | UBS Bank | 20/03/2024 | 2,894 | - |
| JPY | 79,343,763 | USD | 541,440 | HSBC Bank | 19/01/2024 | 22,599 | 0.01 |
| MXN | 1,458,888 | USD | 83,378 | Goldman Sachs | 12/01/2024 | 2,649 | - |
| MXN | 7,268,631 | USD | 413,000 | Toronto Dominion Bank | 20/03/2024 | 10,898 | - |
| MXN | 4,405,817 | USD | 251,984 | HSBC Bank | 20/03/2024 | 4,958 | - |
| PEN | 915,786 | USD | 242,811 | Morgan Stanley | 20/03/2024 | 3,932 | - |
| PEN | 264,750 | USD | 70,508 | BNP Paribas | 20/03/2024 | 825 | - |
| PLN | 2,017,239 | EUR | 459,800 | Morgan Stanley | 19/01/2024 | 4,659 | - |
| PLN | 3,280,335 | USD | 806,000 | Goldman Sachs | 19/01/2024 | 28,040 | 0.01 |
| PLN | 1,753,129 | USD | 422,000 | State Street Bank and Trust | 19/01/2024 | 23,741 | 0.01 |
| PLN | 1,668,320 | USD | 401,000 | Deutsche Bank | 19/01/2024 | 23,178 | 0.01 |
| PLN | 1,651,339 | USD | 413,000 | Morgan Stanley | 19/01/2024 | 6,860 | - |
| SEK | 101,432,662 | USD | 9,695,335 | State Street Bank and Trust | 04/01/2024 | 369,973 | 0.08 |
| SGD | 1,785,934 | USD | 1,351,000 | HSBC Bank | 20/03/2024 | 7,698 | - |
| SGD | 554,540 | USD | 418,000 | Citigroup*** | 20/03/2024 | 3,881 | - |
| THB | 18,031,364 | USD | 520,000 | HSBC Bank | 20/03/2024 | 11,786 | - |
| THB | 18,691,766 | USD | 541,000 | Morgan Stanley | 20/03/2024 | 10,263 | - |
| TRY | 6,328,100 | USD | 198,000 | Barclays Bank | 20/03/2024 | 1,342 | - |
| USD | 46 | EUR | 42 | State Street Bank and Trust | 04/01/2024 | - | - |
| ZAR | 28,926,176 | USD | 1,532,432 | HSBC Bank | 20/03/2024 | 38,743 | 0.01 |
| ZAR | 33,280,654 | USD | 1,778,887 | Toronto Dominion Bank | 20/03/2024 | 28,809 | 0.01 |

Unrealised gain on open forward foreign currency contracts

2,921,049 **0.65**

Interest rate swaps (30 Jun 2023: 0.00%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---------------|----------------|----------|---------------|---------------|------------------|-----------------|-----------------|
| Fixed 3.60% | 3 Months KLIBO | MYR | Goldman Sachs | 21/06/2028 | 3,200,000 | 1,064 | - |

Interest rate swaps at positive fair value

1,064 **-**

Financial assets at fair value through profit or loss (30 Jun 2023: 96.38%) (continued)

Financial derivative instruments (30 Jun 2023: 0.94%) (continued)

Options purchased (30 Jun 2023: 0.02%)

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------|----------|----------------------|---------------------|------------------|--------------------|-----------------|
| Put at 3.80 ILS | 3.80 | EUR | Morgan Stanley | 16/02/2024 | 414,000 | 738 | - |
| Put at 387.00 HUF | 387.00 | EUR | JP Morgan Chase Bank | 04/01/2024 | 756,000 | 10,159 | - |
| Options purchased at positive fair value | | | | | | 10,897 | - |
| Total financial derivative instruments at positive fair value | | | | | | 2,933,010 | 0.65 |
| Total financial assets at fair value through profit or loss | | | | | | 436,731,727 | 96.36 |

Financial liabilities held for trading (30 Jun 2023: (0.26%))

Financial derivative instruments (30 Jun 2023: (0.26%))

Open forward foreign currency contracts (30 Jun 2023: (0.18%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|---------------|-------------------------------|---------------|----------------------|-----------------|
| EUR | 378,000 | PLN | 1,699,110 | JP Morgan Chase Bank | 19/01/2024 | (14,189) | - |
| EUR | 385,900 | PLN | 1,759,094 | Bank of America Merrill Lynch | 19/01/2024 | (20,708) | (0.01) |
| TRY | 7,676,728 | USD | 244,000 | Barclays Bank | 20/03/2024 | (2,175) | - |
| USD | 205,823 | AUD | 319,655 | JP Morgan Chase Bank | 19/01/2024 | (12,407) | - |
| USD | 535,848 | BRL | 2,652,601 | Goldman Sachs | 04/03/2024 | (6,934) | - |
| USD | 1,333,218 | BRL | 6,572,100 | BNP Paribas | 04/03/2024 | (11,581) | - |
| USD | 12,161 | CHF | 10,601 | State Street Bank and Trust | 04/01/2024 | (434) | - |
| USD | 569,132 | CLP | 501,684,008 | Morgan Stanley | 20/03/2024 | (3,082) | - |
| USD | 392,000 | CNH | 2,789,970 | Standard Chartered Bank | 30/01/2024 | (513) | - |
| USD | 376,500 | CNH | 2,720,890 | Morgan Stanley | 30/01/2024 | (6,295) | - |
| USD | 1,061,500 | CNH | 7,603,044 | HSBC Bank | 30/01/2024 | (8,152) | - |
| USD | 711,000 | CNH | 5,126,239 | Bank of America Merrill Lynch | 30/01/2024 | (10,197) | - |
| USD | 739,000 | CNH | 5,334,428 | JP Morgan Chase Bank | 30/01/2024 | (11,486) | - |
| USD | 397,195 | COP | 1,617,383,869 | Morgan Stanley | 08/03/2024 | (14,959) | - |
| USD | 618,369 | COP | 2,571,644,540 | UBS Bank | 08/03/2024 | (36,954) | - |
| USD | 1,480,000 | COP | 5,990,670,000 | Morgan Stanley | 20/03/2024 | (42,819) | (0.01) |
| USD | 696,000 | CZK | 15,575,819 | Deutsche Bank | 19/01/2024 | (566) | - |
| USD | 390,596 | CZK | 9,172,952 | Goldman Sachs | 19/01/2024 | (19,627) | (0.01) |
| USD | 432,404 | CZK | 10,167,894 | Morgan Stanley | 19/01/2024 | (22,314) | (0.01) |
| USD | 1,277,930 | CZK | 29,602,617 | Barclays Bank | 19/01/2024 | (45,928) | (0.01) |
| USD | 1,009,619 | EUR | 925,649 | State Street Bank and Trust | 04/01/2024 | (12,939) | - |
| USD | 14,303,141 | EUR | 13,300,000 | Standard Chartered Bank | 11/01/2024 | (393,219) | (0.08) |
| USD | 112,167 | EUR | 102,873 | Bank of New York Mellon | 19/01/2024 | (1,542) | - |
| USD | 389,416 | EUR | 357,000 | HSBC Bank | 19/01/2024 | (5,189) | - |
| USD | 787,674 | EUR | 719,166 | Deutsche Bank | 19/01/2024 | (7,247) | - |
| USD | 800,233 | EUR | 732,000 | Citigroup*** | 19/01/2024 | (8,873) | - |
| USD | 3,276,479 | EUR | 3,071,646 | Morgan Stanley | 19/01/2024 | (118,723) | (0.03) |
| USD | 5,136,246 | EUR | 4,819,621 | BNP Paribas | 19/01/2024 | (191,056) | (0.04) |
| USD | 5,674,656 | EUR | 5,367,663 | State Street Bank and Trust | 19/01/2024 | (258,417) | (0.06) |
| USD | 122,199 | EUR | 111,000 | Goldman Sachs | 23/02/2024 | (664) | - |
| USD | 267,013 | EUR | 247,000 | Barclays Bank | 23/02/2024 | (6,384) | - |
| USD | 7,809,797 | EUR | 7,157,203 | UBS Bank | 23/02/2024 | (112,299) | (0.03) |
| USD | 3,782,678 | HUF | 1,394,562,788 | Goldman Sachs | 19/01/2024 | (238,834) | (0.06) |
| USD | 166,763 | IDR | 2,580,812,784 | HSBC Bank | 17/01/2024 | (833) | - |
| USD | 150,320 | IDR | 2,352,474,680 | BNP Paribas | 17/01/2024 | (2,448) | - |
| USD | 602,052 | IDR | 9,331,083,500 | JP Morgan Chase Bank | 17/01/2024 | (3,900) | - |
| USD | 325,881 | IDR | 5,125,997,050 | Royal Bank of Canada | 17/01/2024 | (6,997) | - |
| USD | 466,288 | ILS | 1,720,603 | Citigroup*** | 20/03/2024 | (12,628) | - |
| USD | 1,529,385 | KRW | 2,005,665,689 | Barclays Bank | 20/03/2024 | (34,910) | (0.01) |
| USD | 299,673 | MXN | 5,277,315 | BNP Paribas | 12/01/2024 | (11,519) | - |
| USD | 806,176 | MXN | 13,937,769 | HSBC Bank | 12/01/2024 | (15,705) | (0.01) |
| USD | 838,361 | MXN | 15,327,334 | Royal Bank of Canada | 12/01/2024 | (65,460) | (0.02) |
| USD | 226,802 | PEN | 865,000 | UBS Bank | 17/01/2024 | (6,717) | - |
| USD | 422,422 | PEN | 1,581,210 | Citigroup*** | 20/03/2024 | (3,609) | - |

Financial liabilities held for trading (30 Jun 2023: (0.26%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.26%)) (continued)

Open forward foreign currency contracts (30 Jun 2023: (0.18%)) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| USD | 654,867 | PEN | 2,450,512 | Barclays Bank | 20/03/2024 | (5,383) | - |
| USD | 581,426 | PEN | 2,208,256 | Standard Chartered Bank | 20/03/2024 | (13,552) | - |
| USD | 494,796 | PHP | 27,453,288 | Citigroup*** | 20/03/2024 | (872) | - |
| USD | 582,443 | PHP | 32,325,594 | Standard Chartered Bank | 20/03/2024 | (1,195) | - |
| USD | 1,271,820 | PHP | 70,951,063 | State Street Bank and Trust | 20/03/2024 | (9,200) | - |
| USD | 479,000 | PLN | 1,902,755 | Citigroup*** | 19/01/2024 | (4,784) | - |
| USD | 400,000 | PLN | 1,750,304 | Barclays Bank | 19/01/2024 | (45,023) | (0.01) |
| USD | 2,318,965 | PLN | 9,907,547 | UBS Bank | 19/01/2024 | (200,074) | (0.05) |
| USD | 115,296 | SEK | 1,194,895 | State Street Bank and Trust | 04/01/2024 | (3,275) | - |
| USD | 1,390,451 | SGD | 1,858,546 | Bank of New York Mellon | 20/03/2024 | (23,488) | (0.01) |
| USD | 345,993 | THB | 12,297,965 | Morgan Stanley | 20/03/2024 | (16,702) | (0.01) |
| USD | 951,000 | TWD | 29,116,292 | Standard Chartered Bank | 20/03/2024 | (6,459) | - |
| USD | 7,086,087 | TWD | 217,103,522 | JP Morgan Chase Bank | 20/03/2024 | (53,136) | (0.01) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (2,194,575) | (0.48) |

Options written (30 Jun 2023: (0.08%))

| Description | Strike price | Currency | Counterparty | Final exercise date | Notional holding | Fair value US\$ | % of Net assets |
|--|--------------|----------|----------------------|---------------------|------------------|--------------------|-----------------|
| Call at 18.60 ZAR | 18.60 | USD | Morgan Stanley | 31/01/2024 | (417,000) | (5,030) | - |
| Call at 3,970.00 COP | 3,970.00 | USD | Morgan Stanley | 04/01/2024 | (417,000) | (585) | - |
| Call at 4.48 ILS | 4.48 | EUR | Morgan Stanley | 16/02/2024 | (414,000) | (136) | - |
| Put at 1,300.00 KRW | 1,300.00 | USD | JP Morgan Chase Bank | 04/01/2024 | (417,000) | (2,400) | - |
| Put at 18.50 MXN | 18.50 | USD | Morgan Stanley | 04/01/2024 | (723,000) | (67,826) | (0.02) |
| Put at 19.25 ZAR | 19.25 | USD | JP Morgan Chase Bank | 04/01/2024 | (798,000) | (39,487) | (0.01) |
| Put at 3,950.00 COP | 3,950.00 | USD | Morgan Stanley | 04/01/2024 | (379,000) | (8,184) | - |
| Put at 3.70 ILS | 3.70 | USD | Citigroup*** | 04/01/2024 | (580,000) | (14,357) | (0.01) |
| Put at 3.72 ILS | 3.72 | USD | JP Morgan Chase Bank | 04/01/2024 | (536,000) | (16,172) | (0.01) |
| Put at 383.00 HUF | 383.00 | EUR | Morgan Stanley | 04/01/2024 | (189,000) | (1,017) | - |
| Put at 387.00 HUF | 387.00 | EUR | Morgan Stanley | 04/01/2024 | (756,000) | (10,159) | - |
| Put at 4,050.00 COP | 4,050.00 | USD | Goldman Sachs | 04/01/2024 | (138,130) | (6,310) | - |
| Put at 4,150.00 COP | 4,150.00 | USD | Morgan Stanley | 04/01/2024 | (764,000) | (54,401) | (0.01) |
| Put at 4.45 PLN | 4.45 | EUR | JP Morgan Chase Bank | 04/01/2024 | (183,000) | (4,834) | - |
| Put at 4.57 PLN | 4.57 | EUR | Morgan Stanley | 04/01/2024 | (189,000) | (10,728) | - |
| Put at 5.00 BRL | 5.00 | USD | Morgan Stanley | 04/01/2024 | (382,000) | (11,390) | - |
| Put at 5.05 BRL | 5.05 | USD | Morgan Stanley | 29/01/2024 | (1,046,000) | (43,180) | (0.01) |
| Put at 850.00 CLP | 850.00 | USD | Barclays Bank | 04/01/2024 | (198,000) | (71) | - |
| Options written at negative fair value | | | | | | (296,267) | (0.07) |
| Total financial derivative instruments at negative fair value | | | | | | (2,490,842) | (0.55) |
| Total financial liabilities held for trading | | | | | | (2,490,842) | (0.55) |
| Total investments at fair value through profit or loss/held for trading | | | | | | 434,240,885 | 95.81 |

Financial derivative instruments settled to market (30 Jun 2023: 0.18%)

Interest rate swaps (30 Jun 2023: 0.10%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|---|-------------------------|-----------------|---------------------|----------------------|-------------------------|------------------------|------------------------|
| 1 Month TIIE | Fixed 8.48% | MXN | Citigroup*** | 08/03/2028 | 2,390,000 | 1,164 | - |
| 3 Months JIBAR | Fixed 7.49% | ZAR | Citigroup*** | 21/09/2027 | 39,637,000 | 22,406 | 0.01 |
| Fixed 10.00% | Less than 1 month BRCDI | BRL | Citigroup*** | 04/01/2027 | 1,807,890 | 236 | - |
| Fixed 10.20% | Less than 1 month BRCDI | BRL | Citigroup*** | 04/01/2027 | 4,430,642 | 20,554 | 0.01 |
| Fixed 10.24% | Less than 1 month BRCDI | BRL | Citigroup*** | 02/01/2026 | 6,090,556 | 13,521 | - |
| Fixed 10.37% | Less than 1 month BRCDI | BRL | Citigroup*** | 02/01/2029 | 2,545,056 | 10,826 | - |
| Fixed 10.38% | Less than 1 month BRCDI | BRL | Citigroup*** | 02/01/2029 | 2,301,588 | 9,803 | - |
| Fixed 11.12% | Less than 1 month BRCDI | BRL | Citigroup*** | 04/01/2027 | 136,669 | 954 | - |
| Fixed 11.42% | Less than 1 month BRCDI | BRL | Citigroup*** | 02/01/2029 | 1,137,046 | 20,948 | 0.01 |
| Fixed 2.42% | Less than 1 month CNRR | CNY | Citigroup*** | 20/09/2028 | 14,432,000 | 15,406 | - |
| Fixed 2.68% | Less than 1 month CNRR | CNY | Citigroup*** | 15/12/2027 | 4,292,000 | 11,374 | - |
| Fixed 3.37% | 3 Months KSDA | KRW | Citigroup*** | 20/03/2026 | 1,583,890,000 | 5,665 | - |
| Fixed 3.83% | 3 Months KSDA | KRW | Citigroup*** | 20/12/2028 | 1,857,003,000 | 56,207 | 0.01 |
| Fixed 4.20% | 3 Months KSDA | KRW | Citigroup*** | 21/12/2027 | 960,000,000 | 32,571 | 0.01 |
| Fixed 4.23% | 6 Months Pribo | CZK | Citigroup*** | 20/09/2033 | 5,575,000 | 15,083 | - |
| Fixed 4.29% | 6 Months Pribo | CZK | Citigroup*** | 20/12/2033 | 5,830,000 | 17,607 | 0.01 |
| Fixed 4.39% | 6 Months Pribo | CZK | Citigroup*** | 20/12/2028 | 10,710,000 | 17,755 | 0.01 |
| Fixed 4.97% | 6 Months Wibor | PLN | Citigroup*** | 15/06/2027 | 1,204,000 | 4,017 | - |
| Fixed 6.83% | 6 Months Wibor | PLN | Citigroup*** | 06/10/2027 | 2,223,000 | 44,554 | 0.01 |
| Fixed 7.42% | 6 Months BUBOR | HUF | Citigroup*** | 20/12/2033 | 108,300,000 | 39,390 | 0.01 |
| Fixed 7.74% | 3 Months CPIBR | COP | Citigroup*** | 20/12/2028 | 1,282,360,000 | 3,289 | - |
| Fixed 7.80% | 3 Months CPIBR | COP | Citigroup*** | 20/12/2028 | 1,817,730,000 | 5,673 | - |
| Fixed 7.87% | 3 Months CPIBR | COP | Citigroup*** | 20/12/2028 | 1,819,050,000 | 6,952 | - |
| Fixed 7.90% | 6 Months Wibor | PLN | Citigroup*** | 25/10/2027 | 937,000 | 27,824 | 0.01 |
| Fixed 7.92% | 3 Months CPIBR | COP | Citigroup*** | 20/12/2028 | 1,021,070,000 | 4,500 | - |
| Fixed 8.00% | 3 Months JIBAR | ZAR | Citigroup*** | 21/09/2027 | 24,110,000 | 7,678 | - |
| Fixed 8.39% | 1 Month TIIE | MXN | Citigroup*** | 14/03/2029 | 3,930,000 | 72 | - |
| Fixed 8.42% | 3 Months JIBAR | ZAR | Citigroup*** | 20/09/2028 | 12,260,000 | 11,153 | - |
| Fixed 8.57% | 1 Month TIIE | MXN | Citigroup*** | 13/12/2028 | 1,268,000 | 0 | - |
| Fixed 8.95% | 1 Month TIIE | MXN | Citigroup*** | 15/12/2027 | 12,900,000 | 4,682 | - |
| Fixed 9.16% | 3 Months JIBAR | ZAR | Citigroup*** | 10/11/2032 | 4,877,000 | 3,404 | - |
| Fixed 9.90% | Less than 1 month BRCDI | BRL | Citigroup*** | 04/01/2027 | 5,697,778 | 7,560 | - |
| Fixed 9.94% | Less than 1 month BRCDI | BRL | Citigroup*** | 02/01/2026 | 9,189,960 | 10,726 | - |
| Fixed 9.96% | Less than 1 month BRCDI | BRL | Citigroup*** | 04/01/2027 | 3,592,333 | 5,921 | - |
| Interest rate swaps at positive fair value | | | | | | 459,475 | 0.10 |

Financial derivative instruments settled to market (30 Jun 2023: 0.18%) (continued)

Futures contracts (30 Jun 2023: 0.08%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|-----------------------------------|-------------------------------|----------|----------------------|---------------|---------------|----------------------|-----------------|
| 10 Year US Treasury Notes Futures | 20 | USD | JP Morgan Chase Bank | 19/03/2024 | 2,257,812 | 68,500 | 0.01 |
| 10 Year US Ultra Futures | 12 | USD | JP Morgan Chase Bank | 19/03/2024 | 1,416,188 | 60,482 | 0.01 |
| 2 Year US Treasury Notes Futures | 93 | USD | JP Morgan Chase Bank | 28/03/2024 | 19,150,008 | 183,431 | 0.04 |
| US Long Bond Futures | 13 | USD | JP Morgan Chase Bank | 19/03/2024 | 1,624,187 | 119,379 | 0.03 |
| US Ultra Bond Futures | 57 | USD | Morgan Stanley | 19/03/2024 | 7,614,844 | 657,816 | 0.15 |
| US Ultra Bond Futures | 26 | USD | JP Morgan Chase Bank | 19/03/2024 | 3,473,437 | 300,132 | 0.07 |

Unrealised gain on futures contracts settled to market

1,389,740 **0.31**

Total financial derivative instruments settled to market at positive fair value

1,849,215 **0.41**

Variation margin received on financial derivative instruments settled to market

(1,849,215) (0.41)

Total financial derivative instruments settled to market

- **-**

Financial derivative instruments settled to market (30 Jun 2023: (0.12%))

Interest rate swaps (30 Jun 2023: (0.10%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional holding | Fair value US\$ | % of Net assets |
|-------------------------|-------------------------|----------|--------------|---------------|------------------|-----------------|-----------------|
| 1 Month TIIE | Fixed 8.66% | MXN | Citigroup*** | 13/09/2028 | 3,040,000 | (351) | - |
| 12 Months CLICP | Fixed 6.03% | CLP | Citigroup*** | 20/12/2025 | 1,376,770,000 | (25,487) | (0.01) |
| 12 Months CLICP | Fixed 5.96% | CLP | Citigroup*** | 20/12/2025 | 1,184,170,000 | (20,169) | (0.01) |
| 12 Months CLICP | Fixed 4.78% | CLP | Citigroup*** | 20/03/2029 | 463,130,000 | (5,876) | - |
| 12 Months CLICP | Fixed 4.85% | CLP | Citigroup*** | 20/03/2029 | 501,090,000 | (8,321) | - |
| 3 Months CPIBR | Fixed 8.76% | COP | Citigroup*** | 20/12/2025 | 4,235,530,000 | (1,681) | - |
| 3 Months CPIBR | Fixed 8.36% | COP | Citigroup*** | 20/03/2026 | 3,196,600,000 | (5,360) | - |
| 3 Months JIBAR | Fixed 8.86% | ZAR | Citigroup*** | 21/12/2027 | 9,126,000 | (17,097) | - |
| 3 Months JIBAR | Fixed 8.46% | ZAR | Citigroup*** | 21/06/2028 | 3,708,183 | (3,921) | - |
| 3 Months JIBAR | Fixed 8.62% | ZAR | Citigroup*** | 20/09/2028 | 8,572,000 | (11,597) | - |
| 3 Months JIBAR | Fixed 8.90% | ZAR | Citigroup*** | 20/12/2028 | 21,631,407 | (41,029) | (0.01) |
| 3 Months JIBAR | Fixed 9.09% | ZAR | Citigroup*** | 20/12/2028 | 2,786,000 | (6,451) | - |
| 3 Months JIBAR | Fixed 8.16% | ZAR | Citigroup*** | 20/03/2029 | 12,880,000 | (2,024) | - |
| 3 Months KSDA | Fixed 3.64% | KRW | Citigroup*** | 21/09/2027 | 600,000,000 | (9,743) | - |
| 3 Months KSDA | Fixed 3.10% | KRW | Citigroup*** | 15/03/2028 | 1,396,478,461 | (3,071) | - |
| 6 Months BUBOR | Fixed 7.74% | HUF | Citigroup*** | 20/12/2025 | 427,000,000 | (24,678) | (0.01) |
| 6 Months BUBOR | Fixed 6.20% | HUF | Citigroup*** | 20/03/2026 | 537,316,000 | (6,203) | - |
| 6 Months Pribo | Fixed 5.92% | CZK | Citigroup*** | 21/06/2025 | 14,975,791 | (10,053) | - |
| 6 Months Pribo | Fixed 4.50% | CZK | Citigroup*** | 20/03/2026 | 21,860,000 | (11,350) | - |
| 6 Months Wibor | Fixed 5.49% | PLN | Citigroup*** | 21/09/2027 | 4,130,600 | (34,858) | (0.01) |
| 6 Months Wibor | Fixed 6.55% | PLN | Citigroup*** | 21/09/2027 | 4,169,000 | (72,445) | (0.02) |
| 6 Months Wibor | Fixed 6.02% | PLN | Citigroup*** | 21/06/2025 | 5,260,228 | (13,700) | - |
| 6 Months Wibor | Fixed 6.85% | PLN | Citigroup*** | 21/12/2027 | 1,025,000 | (21,897) | (0.01) |
| 6 Months Wibor | Fixed 4.64% | PLN | Citigroup*** | 20/09/2028 | 1,321,250 | (3,196) | - |
| Fixed 2.97% | 3 Months KSDA | KRW | Citigroup*** | 15/03/2028 | 600,000,000 | (1,188) | - |
| Fixed 4.09% | 6 Months Wibor | PLN | Citigroup*** | 20/12/2028 | 9,590,644 | (33,523) | (0.01) |
| Fixed 7.44% | Less than 1 month CPIBR | COP | Citigroup*** | 20/09/2028 | 844,370,000 | (622) | - |
| Fixed 7.77% | 3 Months JIBAR | ZAR | Citigroup*** | 15/03/2028 | 8,585,000 | (1,993) | - |
| Fixed 8.11% | 1 Month TIIE | MXN | Citigroup*** | 08/03/2028 | 5,470,000 | (6,814) | - |
| Fixed 8.54% | 1 Month TIIE | MXN | Citigroup*** | 13/12/2028 | 12,300,000 | (1,021) | - |
| Less than 1 month BRCDI | Fixed 12.64% | BRL | Citigroup*** | 04/01/2027 | 5,166,554 | (97,170) | (0.02) |
| Less than 1 month CPIBR | Fixed 9.70% | COP | Citigroup*** | 20/12/2025 | 4,110,690,000 | (19,585) | - |
| Less than 1 month CPIBR | Fixed 9.75% | COP | Citigroup*** | 20/12/2025 | 5,332,310,000 | (26,586) | (0.01) |

Interest rate swaps at negative fair value

(549,060) **(0.12)**

Financial derivative instruments settled to market (30 Jun 2023: (0.12%)) (continued)

Futures contracts (30 Jun 2023: (0.02%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|----------------------|---------------|---------------|------------------------|------------------------|
| 10 Year US Treasury Notes Futures | (57) | USD | Morgan Stanley | 19/03/2024 | (6,434,765) | (175,031) | (0.04) |
| 10 Year US Ultra Futures | (16) | USD | Morgan Stanley | 19/03/2024 | (1,888,250) | (82,000) | (0.02) |
| 5 Year US Treasury Notes Futures | (45) | USD | JP Morgan Chase Bank | 28/03/2024 | (4,894,805) | (111,737) | (0.02) |
| Euro Bund Futures | (42) | EUR | JP Morgan Chase Bank | 07/03/2024 | (6,366,364) | (204,103) | (0.05) |
| Euro Schatz Futures | (6) | EUR | JP Morgan Chase Bank | 07/03/2024 | (706,170) | (4,507) | - |
| Euro-Bobl Futures | (39) | EUR | JP Morgan Chase Bank | 07/03/2024 | (5,138,744) | (84,362) | (0.02) |
| Unrealised loss on futures contracts settled to market | | | | | | (661,740) | (0.15) |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (1,210,800) | (0.27) |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 1,210,800 | 0.27 |
| Total financial derivative instruments settled to market | | | | | | - | - |
| | | | | | | Fair value US\$ | % of Net assets |
| Cash (30 Jun 2023: 2.72%) | | | | | | 8,457,089 | 1.87 |
| Net current assets (30 Jun 2023: 1.16%) | | | | | | 10,546,385 | 2.32 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 453,244,359 | 100.00 |

*Security is valued at fair value in accordance with the fair value measurement policy.

**These are zero coupon bonds.

***Citigroup also incorporates positions held with Citibank.

All options purchased and written are covered.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Convertible securities

United States of America 0.05%

Corporate bonds

Austria 0.13%

Government bonds

EL Salvador 0.23%

Financial derivative instruments

Interest rate swaps 0.00%

Financial liabilities held for trading

Financial derivative instruments

Interest rate swaps (0.00%)

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 93.58 |
| Transferable securities dealt in on another regulated market; | 0.81 |
| Money market instruments; | 0.54 |
| Financial derivative instruments dealt in on a regulated market; | 0.00 |
| Over the Counter financial derivative instruments; | 0.64 |
| Other current assets | 4.43 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%)

Transferable securities (30 Jun 2023: 98.22%)

Corporate bonds (30 Jun 2023: 98.22%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Australia (30 Jun 2023: 1.52%) | | | | | | |
| APA Infrastructure Ltd. | 2.00 | 22/03/2027 | EUR | 250,000 | 239,063 | 0.02 |
| APA Infrastructure Ltd. | 0.75 | 15/03/2029 | EUR | 500,000 | 435,700 | 0.03 |
| APA Infrastructure Ltd. | 2.00 | 15/07/2030 | EUR | 310,000 | 280,045 | 0.02 |
| APA Infrastructure Ltd. | 1.25 | 15/03/2033 | EUR | 200,000 | 161,798 | 0.01 |
| Aurizon Network Pty. Ltd. | 3.13 | 01/06/2026 | EUR | 250,000 | 247,938 | 0.02 |
| Ausgrid Finance Pty. Ltd. | 1.25 | 30/07/2025 | EUR | 310,000 | 299,190 | 0.02 |
| Ausgrid Finance Pty. Ltd. | 0.88 | 07/10/2031 | EUR | 400,000 | 326,904 | 0.02 |
| AusNet Services Holdings Pty. Ltd. | 1.50 | 26/02/2027 | EUR | 360,000 | 339,178 | 0.02 |
| AusNet Services Holdings Pty. Ltd. | 0.63 | 25/08/2030 | EUR | 250,000 | 211,095 | 0.02 |
| AusNet Services Holdings Pty. Ltd. | 1.63 | 11/03/2081 | EUR | 400,000 | 362,120 | 0.03 |
| Australia & New Zealand Banking Group Ltd. | 3.65 | 20/01/2026 | EUR | 500,000 | 504,310 | 0.04 |
| Australia & New Zealand Banking Group Ltd. | 0.75 | 29/09/2026 | EUR | 540,000 | 507,492 | 0.04 |
| Australia & New Zealand Banking Group Ltd. | 0.67 | 05/05/2031 | EUR | 600,000 | 550,350 | 0.04 |
| Australia & New Zealand Banking Group Ltd. | 5.10 | 03/02/2033 | EUR | 400,000 | 411,756 | 0.03 |
| Australia Pacific Airports Melbourne Pty. Ltd. | 4.38 | 24/05/2033 | EUR | 300,000 | 317,904 | 0.02 |
| CIMIC Finance Ltd. | 1.50 | 28/05/2029 | EUR | 300,000 | 261,600 | 0.02 |
| Commonwealth Bank of Australia | 1.13 | 18/01/2028 | EUR | 500,000 | 468,915 | 0.03 |
| Goodman Australia Finance Pty. Ltd. | 1.38 | 27/09/2025 | EUR | 220,000 | 212,927 | 0.01 |
| Macquarie Group Ltd. | 0.63 | 03/02/2027 | EUR | 150,000 | 137,883 | 0.01 |
| Macquarie Group Ltd. | 0.35 | 03/03/2028 | EUR | 420,000 | 372,091 | 0.03 |
| Macquarie Group Ltd. | 0.94 | 19/01/2029 | EUR | 400,000 | 351,972 | 0.02 |
| Macquarie Group Ltd. | 4.75 | 23/01/2030 | EUR | 300,000 | 315,816 | 0.02 |
| Macquarie Group Ltd. | 0.95 | 21/05/2031 | EUR | 300,000 | 249,465 | 0.02 |
| National Australia Bank Ltd. | 1.25 | 18/05/2026 | EUR | 370,000 | 357,250 | 0.03 |
| National Australia Bank Ltd. | 2.13 | 24/05/2028 | EUR | 500,000 | 483,530 | 0.03 |
| National Australia Bank Ltd. | 1.38 | 30/08/2028 | EUR | 730,000 | 675,973 | 0.05 |
| National Australia Bank Ltd. | 1.13 | 20/05/2031 | EUR | 370,000 | 332,726 | 0.02 |
| Origin Energy Finance Ltd. | 1.00 | 17/09/2029 | EUR | 510,000 | 448,417 | 0.03 |
| Scentre Group Trust 1 | 1.75 | 11/04/2028 | EUR | 320,000 | 291,987 | 0.02 |
| Scentre Group Trust 1 | 1.45 | 28/03/2029 | EUR | 380,000 | 335,331 | 0.02 |
| Stockland Trust | 1.63 | 27/04/2026 | EUR | 120,000 | 114,247 | 0.01 |
| Sydney Airport Finance Co. Pty. Ltd. | 1.75 | 26/04/2028 | EUR | 400,000 | 376,844 | 0.03 |
| Sydney Airport Finance Co. Pty. Ltd. | 4.38 | 03/05/2033 | EUR | 500,000 | 526,780 | 0.04 |
| Telstra Group Ltd. | 1.13 | 14/04/2026 | EUR | 280,000 | 268,652 | 0.02 |
| Telstra Group Ltd. | 1.38 | 26/03/2029 | EUR | 470,000 | 434,891 | 0.03 |
| Telstra Group Ltd. | 1.00 | 23/04/2030 | EUR | 320,000 | 285,370 | 0.02 |
| Telstra Group Ltd. | 3.75 | 04/05/2031 | EUR | 600,000 | 630,018 | 0.04 |
| Toyota Finance Australia Ltd. | 0.06 | 13/01/2025 | EUR | 300,000 | 289,536 | 0.02 |
| Toyota Finance Australia Ltd. | 2.28 | 21/10/2027 | EUR | 310,000 | 302,603 | 0.02 |
| Toyota Finance Australia Ltd. | 0.44 | 13/01/2028 | EUR | 335,000 | 303,044 | 0.02 |
| Transurban Finance Co. Pty. Ltd. | 2.00 | 28/08/2025 | EUR | 450,000 | 439,871 | 0.03 |
| Transurban Finance Co. Pty. Ltd. | 1.75 | 29/03/2028 | EUR | 310,000 | 292,476 | 0.02 |
| Transurban Finance Co. Pty. Ltd. | 1.45 | 16/05/2029 | EUR | 220,000 | 200,684 | 0.01 |
| Transurban Finance Co. Pty. Ltd. | 3.00 | 08/04/2030 | EUR | 510,000 | 499,820 | 0.04 |
| Transurban Finance Co. Pty. Ltd. | 4.23 | 26/04/2033 | EUR | 300,000 | 316,269 | 0.02 |
| Vicinity Centres Trust | 1.13 | 07/11/2029 | EUR | 240,000 | 203,822 | 0.01 |
| Wesfarmers Ltd. | 0.95 | 21/10/2033 | EUR | 300,000 | 241,968 | 0.02 |
| Westpac Banking Corp. | 3.70 | 16/01/2026 | EUR | 700,000 | 706,629 | 0.05 |
| Westpac Banking Corp. | 0.88 | 17/04/2027 | EUR | 220,000 | 204,351 | 0.01 |
| Westpac Banking Corp. | 1.13 | 05/09/2027 | EUR | 270,000 | 251,437 | 0.02 |
| Westpac Banking Corp. | 1.45 | 17/07/2028 | EUR | 480,000 | 448,234 | 0.03 |
| Westpac Banking Corp. | 3.80 | 17/01/2030 | EUR | 300,000 | 309,711 | 0.02 |
| Westpac Banking Corp. | 0.77 | 13/05/2031 | EUR | 565,000 | 518,325 | 0.03 |
| Woolworths Group Ltd. | 0.38 | 15/11/2028 | EUR | 600,000 | 516,636 | 0.04 |
| | | | | | 19,172,944 | 1.34 |
| Austria (30 Jun 2023: 1.17%) | | | | | | |
| A1 Towers Holding GmbH | 5.25 | 13/07/2028 | EUR | 300,000 | 317,958 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Austria (30 Jun 2023: 1.17%) (continued) | | | | | | |
| BAWAG Group AG | 6.75 | 24/02/2034 | EUR | 200,000 | 204,172 | 0.01 |
| BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG | 4.13 | 18/01/2027 | EUR | 300,000 | 304,557 | 0.02 |
| Borealis AG | 1.75 | 10/12/2025 | EUR | 200,000 | 194,370 | 0.01 |
| CA Immobilien Anlagen AG | 1.00 | 27/10/2025 | EUR | 300,000 | 275,007 | 0.02 |
| Erste Group Bank AG | 0.05 | 16/09/2025 | EUR | 300,000 | 283,812 | 0.02 |
| Erste Group Bank AG | 1.50 | 07/04/2026 | EUR | 500,000 | 481,655 | 0.03 |
| Erste Group Bank AG | 0.88 | 22/05/2026 | EUR | 300,000 | 284,556 | 0.02 |
| Erste Group Bank AG | 0.88 | 13/05/2027 | EUR | 300,000 | 278,460 | 0.02 |
| Erste Group Bank AG | 0.13 | 17/05/2028 | EUR | 200,000 | 175,662 | 0.01 |
| Erste Group Bank AG | 0.10 | 16/11/2028 | EUR | 100,000 | 88,410 | 0.01 |
| Erste Group Bank AG | 0.25 | 14/09/2029 | EUR | 500,000 | 422,345 | 0.03 |
| Erste Group Bank AG | 1.00 | 10/06/2030 | EUR | 500,000 | 472,520 | 0.03 |
| Erste Group Bank AG | 4.00 | 16/01/2031 | EUR | 600,000 | 621,684 | 0.04 |
| Erste Group Bank AG | 0.25 | 27/01/2031 | EUR | 200,000 | 163,350 | 0.01 |
| Erste Group Bank AG | 1.63 | 08/09/2031 | EUR | 200,000 | 186,798 | 0.01 |
| Erste Group Bank AG | 0.88 | 15/11/2032 | EUR | 500,000 | 437,310 | 0.03 |
| Erste Group Bank AG | 4.00 | 07/06/2033 | EUR | 200,000 | 196,936 | 0.01 |
| Mondi Finance Europe GmbH | 2.38 | 01/04/2028 | EUR | 310,000 | 306,060 | 0.02 |
| OMV AG | 1.00 | 14/12/2026 | EUR | 950,000 | 904,505 | 0.06 |
| OMV AG | 3.50 | 27/09/2027 | EUR | 200,000 | 204,738 | 0.01 |
| OMV AG | 2.00 | 09/04/2028 | EUR | 510,000 | 494,797 | 0.04 |
| OMV AG | 1.88 | 04/12/2028 | EUR | 150,000 | 142,974 | 0.01 |
| OMV AG | 0.75 | 16/06/2030 | EUR | 440,000 | 383,174 | 0.03 |
| OMV AG | 2.38 | 09/04/2032 | EUR | 510,000 | 489,085 | 0.03 |
| OMV AG | 1.00 | 03/07/2034 | EUR | 390,000 | 312,686 | 0.02 |
| OMV AG | 6.25 | Perpetual | EUR | 480,000 | 497,976 | 0.04 |
| OMV AG | 2.50 | Perpetual | EUR | 200,000 | 188,972 | 0.01 |
| OMV AG | 2.88 | Perpetual | EUR | 300,000 | 266,349 | 0.02 |
| OMV AG* | - | 03/07/2025 | EUR | 450,000 | 428,859 | 0.03 |
| Raiffeisen Bank International AG | 0.25 | 22/01/2025 | EUR | 400,000 | 384,804 | 0.03 |
| Raiffeisen Bank International AG | 4.13 | 08/09/2025 | EUR | 200,000 | 201,218 | 0.01 |
| Raiffeisen Bank International AG | 0.38 | 25/09/2026 | EUR | 400,000 | 366,196 | 0.03 |
| Raiffeisen Bank International AG | 4.75 | 26/01/2027 | EUR | 500,000 | 505,600 | 0.04 |
| Raiffeisen Bank International AG | 0.05 | 01/09/2027 | EUR | 400,000 | 349,288 | 0.03 |
| Raiffeisen Bank International AG | 5.75 | 27/01/2028 | EUR | 200,000 | 214,238 | 0.02 |
| Raiffeisen Bank International AG | 6.00 | 15/09/2028 | EUR | 300,000 | 313,329 | 0.02 |
| Raiffeisen Bank International AG | 1.50 | 12/03/2030 | EUR | 300,000 | 280,692 | 0.02 |
| Raiffeisen Bank International AG | 2.88 | 18/06/2032 | EUR | 300,000 | 270,612 | 0.02 |
| Raiffeisen Bank International AG | 7.38 | 20/12/2032 | EUR | 200,000 | 211,520 | 0.02 |
| Raiffeisen Bank International AG | 1.38 | 17/06/2033 | EUR | 200,000 | 164,410 | 0.01 |
| Telekom Finanzmanagement GmbH | 1.50 | 07/12/2026 | EUR | 300,000 | 289,359 | 0.02 |
| UNIQA Insurance Group AG | 1.38 | 09/07/2030 | EUR | 300,000 | 260,958 | 0.02 |
| UNIQA Insurance Group AG | 2.38 | 09/12/2041 | EUR | 100,000 | 81,117 | 0.01 |
| UNIQA Insurance Group AG | 6.00 | 27/07/2046 | EUR | 300,000 | 308,751 | 0.02 |
| Vienna Insurance Group AG Wiener Versicherung Gruppe | 4.88 | 15/06/2042 | EUR | 400,000 | 402,488 | 0.03 |
| Volksbank Wien AG | 0.88 | 23/03/2026 | EUR | 300,000 | 279,249 | 0.02 |
| Volksbank Wien AG | 4.75 | 15/03/2027 | EUR | 200,000 | 205,398 | 0.02 |
| | | | | | 15,098,964 | 1.06 |
| Belgium (30 Jun 2023: 2.14%) | | | | | | |
| AG Insurance SA | 3.50 | 30/06/2047 | EUR | 300,000 | 288,780 | 0.02 |
| Ageas SA | 3.25 | 02/07/2049 | EUR | 200,000 | 187,124 | 0.01 |
| Ageas SA | 1.88 | 24/11/2051 | EUR | 400,000 | 320,700 | 0.02 |
| Aliaxis Finance SA | 0.88 | 08/11/2028 | EUR | 600,000 | 509,616 | 0.04 |
| Anheuser-Busch InBev SA | 2.70 | 31/03/2026 | EUR | 210,000 | 208,969 | 0.02 |
| Anheuser-Busch InBev SA | 1.15 | 22/01/2027 | EUR | 1,240,000 | 1,179,203 | 0.08 |
| Anheuser-Busch InBev SA | 1.13 | 01/07/2027 | EUR | 760,000 | 718,451 | 0.05 |
| Anheuser-Busch InBev SA | 2.13 | 02/12/2027 | EUR | 510,000 | 497,393 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Belgium (30 Jun 2023: 2.14%) (continued) | | | | | | |
| Anheuser-Busch InBev SA | 2.00 | 17/03/2028 | EUR | 1,750,000 | 1,702,172 | 0.12 |
| Anheuser-Busch InBev SA | 1.50 | 18/04/2030 | EUR | 620,000 | 571,702 | 0.04 |
| Anheuser-Busch InBev SA | 1.65 | 28/03/2031 | EUR | 600,000 | 551,478 | 0.04 |
| Anheuser-Busch InBev SA | 2.88 | 02/04/2032 | EUR | 920,000 | 912,760 | 0.06 |
| Anheuser-Busch InBev SA | 3.25 | 24/01/2033 | EUR | 250,000 | 256,135 | 0.02 |
| Anheuser-Busch InBev SA | 2.00 | 23/01/2035 | EUR | 580,000 | 521,147 | 0.04 |
| Anheuser-Busch InBev SA | 2.75 | 17/03/2036 | EUR | 1,520,000 | 1,453,865 | 0.10 |
| Anheuser-Busch InBev SA | 3.70 | 02/04/2040 | EUR | 930,000 | 953,138 | 0.07 |
| Argenta Spaarbank NV | 1.00 | 13/10/2026 | EUR | 200,000 | 188,872 | 0.01 |
| Argenta Spaarbank NV | 1.00 | 29/01/2027 | EUR | 200,000 | 182,926 | 0.01 |
| Argenta Spaarbank NV | 5.38 | 29/11/2027 | EUR | 200,000 | 206,994 | 0.01 |
| Argenta Spaarbank NV | 1.38 | 08/02/2029 | EUR | 500,000 | 445,125 | 0.03 |
| Cofinimmo SA | 1.00 | 24/01/2028 | EUR | 300,000 | 272,184 | 0.02 |
| Cofinimmo SA | 0.88 | 02/12/2030 | EUR | 300,000 | 243,855 | 0.02 |
| Crelan SA | 5.38 | 31/10/2025 | EUR | 200,000 | 205,588 | 0.01 |
| Crelan SA | 5.75 | 26/01/2028 | EUR | 500,000 | 524,070 | 0.04 |
| Crelan SA | 6.00 | 28/02/2030 | EUR | 200,000 | 211,928 | 0.02 |
| Elia Group SA | 1.50 | 05/09/2028 | EUR | 300,000 | 279,303 | 0.02 |
| Elia Transmission Belgium SA | 1.38 | 14/01/2026 | EUR | 300,000 | 288,816 | 0.02 |
| Elia Transmission Belgium SA | 3.25 | 04/04/2028 | EUR | 200,000 | 202,226 | 0.01 |
| Elia Transmission Belgium SA | 3.00 | 07/04/2029 | EUR | 100,000 | 99,285 | 0.01 |
| Elia Transmission Belgium SA | 0.88 | 28/04/2030 | EUR | 600,000 | 523,908 | 0.04 |
| Elia Transmission Belgium SA | 3.63 | 18/01/2033 | EUR | 300,000 | 310,230 | 0.02 |
| Euroclear Bank SA | 0.13 | 07/07/2025 | EUR | 410,000 | 391,669 | 0.03 |
| Euroclear Bank SA | 3.63 | 13/10/2027 | EUR | 150,000 | 153,477 | 0.01 |
| Groupe Bruxelles Lambert NV | 1.88 | 19/06/2025 | EUR | 300,000 | 293,502 | 0.02 |
| Groupe Bruxelles Lambert NV | 3.13 | 06/09/2029 | EUR | 500,000 | 502,255 | 0.04 |
| Groupe Bruxelles Lambert NV | 0.13 | 28/01/2031 | EUR | 300,000 | 242,175 | 0.02 |
| Groupe Bruxelles Lambert NV | 4.00 | 15/05/2033 | EUR | 700,000 | 736,736 | 0.05 |
| KBC Group NV | 0.63 | 10/04/2025 | EUR | 200,000 | 193,216 | 0.01 |
| KBC Group NV | 1.50 | 29/03/2026 | EUR | 800,000 | 778,448 | 0.06 |
| KBC Group NV | 4.50 | 06/06/2026 | EUR | 700,000 | 707,742 | 0.05 |
| KBC Group NV | 0.13 | 10/09/2026 | EUR | 400,000 | 377,376 | 0.03 |
| KBC Group NV | 0.25 | 01/03/2027 | EUR | 500,000 | 468,055 | 0.03 |
| KBC Group NV | 0.38 | 16/06/2027 | EUR | 200,000 | 186,446 | 0.01 |
| KBC Group NV | 4.38 | 23/11/2027 | EUR | 500,000 | 512,350 | 0.04 |
| KBC Group NV | 0.75 | 21/01/2028 | EUR | 300,000 | 276,351 | 0.02 |
| KBC Group NV | 0.13 | 14/01/2029 | EUR | 600,000 | 525,882 | 0.04 |
| KBC Group NV | 0.75 | 24/01/2030 | EUR | 400,000 | 344,036 | 0.02 |
| KBC Group NV | 4.38 | 19/04/2030 | EUR | 300,000 | 311,763 | 0.02 |
| KBC Group NV | 3.00 | 25/08/2030 | EUR | 700,000 | 683,347 | 0.05 |
| KBC Group NV | 0.75 | 31/05/2031 | EUR | 200,000 | 168,110 | 0.01 |
| KBC Group NV | 4.38 | 06/12/2031 | EUR | 600,000 | 633,198 | 0.04 |
| KBC Group NV | 0.63 | 07/12/2031 | EUR | 500,000 | 452,035 | 0.03 |
| KBC Group NV | 4.88 | 25/04/2033 | EUR | 200,000 | 204,706 | 0.01 |
| Lonza Finance International NV | 1.63 | 21/04/2027 | EUR | 310,000 | 297,436 | 0.02 |
| Lonza Finance International NV | 3.88 | 25/05/2033 | EUR | 300,000 | 312,000 | 0.02 |
| Silfin NV | 2.88 | 11/04/2027 | EUR | 600,000 | 563,154 | 0.04 |
| Syensqo SA | 2.75 | 02/12/2027 | EUR | 200,000 | 196,726 | 0.01 |
| VGP NV | 1.50 | 08/04/2029 | EUR | 500,000 | 389,680 | 0.03 |
| VGP NV | 2.25 | 17/01/2030 | EUR | 200,000 | 157,916 | 0.01 |
| | | | | | 26,077,730 | 1.83 |
| Bermuda (30 Jun 2023: Nil) | | | | | | |
| Athora Holding Ltd. | 6.63 | 16/06/2028 | EUR | 300,000 | 310,366 | 0.02 |
| Canada (30 Jun 2023: 0.71%) | | | | | | |
| Alimentation Couche-Tard, Inc. | 1.88 | 06/05/2026 | EUR | 380,000 | 367,042 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Canada (30 Jun 2023: 0.71%) (continued) | | | | | | |
| Bank of Montreal | 2.75 | 15/06/2027 | EUR | 300,000 | 295,416 | 0.02 |
| Bank of Nova Scotia | 0.13 | 04/09/2026 | EUR | 260,000 | 240,308 | 0.02 |
| Bank of Nova Scotia | 0.25 | 01/11/2028 | EUR | 500,000 | 434,460 | 0.03 |
| Fairfax Financial Holdings Ltd. | 2.75 | 29/03/2028 | EUR | 300,000 | 286,311 | 0.02 |
| Great-West Lifeco, Inc. | 1.75 | 07/12/2026 | EUR | 190,000 | 184,676 | 0.01 |
| Great-West Lifeco, Inc. | 4.70 | 16/11/2029 | EUR | 300,000 | 321,711 | 0.02 |
| Magna International, Inc. | 1.50 | 25/09/2027 | EUR | 250,000 | 238,707 | 0.02 |
| Magna International, Inc. | 4.38 | 17/03/2032 | EUR | 350,000 | 373,650 | 0.03 |
| Mercedes-Benz Finance Canada, Inc. | 3.00 | 23/02/2027 | EUR | 400,000 | 400,904 | 0.03 |
| National Bank of Canada | 3.75 | 25/01/2028 | EUR | 300,000 | 303,948 | 0.02 |
| Royal Bank of Canada | 4.13 | 05/07/2028 | EUR | 633,000 | 653,832 | 0.04 |
| Royal Bank of Canada | 2.13 | 26/04/2029 | EUR | 500,000 | 471,805 | 0.03 |
| Royal Bank of Canada | 4.38 | 02/10/2030 | EUR | 400,000 | 420,944 | 0.03 |
| Toronto-Dominion Bank | 0.50 | 18/01/2027 | EUR | 1,000,000 | 927,000 | 0.07 |
| Toronto-Dominion Bank | 2.55 | 03/08/2027 | EUR | 300,000 | 293,757 | 0.02 |
| Toronto-Dominion Bank | 3.63 | 13/12/2029 | EUR | 900,000 | 911,988 | 0.06 |
| Toronto-Dominion Bank | 1.95 | 08/04/2030 | EUR | 700,000 | 643,580 | 0.05 |
| Toronto-Dominion Bank | 3.13 | 03/08/2032 | EUR | 700,000 | 686,091 | 0.05 |
| TotalEnergies Capital Canada Ltd. | 2.13 | 18/09/2029 | EUR | 800,000 | 767,304 | 0.05 |
| | | | | | 9,223,434 | 0.65 |
| Croatia (30 Jun 2023: 0.01%) | | | | | | |
| Erste&Steiermaerkische Banka DD | 0.75 | 06/07/2028 | EUR | 100,000 | 86,000 | 0.01 |
| Czech Republic (30 Jun 2023: 0.13%) | | | | | | |
| Ceska sporitelna AS | 5.94 | 29/06/2027 | EUR | 300,000 | 312,000 | 0.02 |
| Ceska sporitelna AS | 5.74 | 08/03/2028 | EUR | 300,000 | 308,274 | 0.02 |
| Ceska sporitelna AS | 0.50 | 13/09/2028 | EUR | 600,000 | 524,250 | 0.04 |
| EP Infrastructure AS | 1.70 | 30/07/2026 | EUR | 430,000 | 386,873 | 0.03 |
| EP Infrastructure AS | 2.05 | 09/10/2028 | EUR | 250,000 | 209,218 | 0.02 |
| EP Infrastructure AS | 1.82 | 02/03/2031 | EUR | 200,000 | 155,633 | 0.01 |
| Raiffeisenbank AS | 7.13 | 19/01/2026 | EUR | 300,000 | 303,933 | 0.02 |
| Raiffeisenbank AS | 1.00 | 09/06/2028 | EUR | 200,000 | 173,803 | 0.01 |
| | | | | | 2,373,984 | 0.17 |
| Denmark (30 Jun 2023: 1.13%) | | | | | | |
| AP Moller - Maersk AS | 1.75 | 16/03/2026 | EUR | 460,000 | 445,666 | 0.03 |
| AP Moller - Maersk AS | 0.75 | 25/11/2031 | EUR | 200,000 | 164,142 | 0.01 |
| Carlsberg Breweries AS | 3.25 | 12/10/2025 | EUR | 400,000 | 400,504 | 0.03 |
| Carlsberg Breweries AS | 3.50 | 26/11/2026 | EUR | 400,000 | 405,412 | 0.03 |
| Carlsberg Breweries AS | 0.38 | 30/06/2027 | EUR | 140,000 | 127,765 | 0.01 |
| Carlsberg Breweries AS | 4.00 | 05/10/2028 | EUR | 400,000 | 414,988 | 0.03 |
| Carlsberg Breweries AS | 0.88 | 01/07/2029 | EUR | 300,000 | 266,967 | 0.02 |
| Carlsberg Breweries AS | 0.63 | 09/03/2030 | EUR | 300,000 | 258,246 | 0.02 |
| Carlsberg Breweries AS | 4.25 | 05/10/2033 | EUR | 300,000 | 319,410 | 0.02 |
| Danica Pension Livsforsikrings AB | 4.38 | 29/09/2045 | EUR | 150,000 | 148,491 | 0.01 |
| Danske Bank AS | 0.63 | 26/05/2025 | EUR | 570,000 | 548,146 | 0.04 |
| Danske Bank AS | 4.00 | 12/01/2027 | EUR | 700,000 | 705,656 | 0.05 |
| Danske Bank AS | 1.38 | 17/02/2027 | EUR | 400,000 | 381,312 | 0.03 |
| Danske Bank AS | 4.50 | 09/11/2028 | EUR | 200,000 | 206,676 | 0.01 |
| Danske Bank AS | 0.75 | 09/06/2029 | EUR | 300,000 | 265,953 | 0.02 |
| Danske Bank AS | 1.38 | 12/02/2030 | EUR | 600,000 | 578,706 | 0.04 |
| Danske Bank AS | 4.75 | 21/06/2030 | EUR | 600,000 | 633,294 | 0.04 |
| Danske Bank AS | 1.50 | 02/09/2030 | EUR | 150,000 | 143,162 | 0.01 |
| Danske Bank AS | 4.13 | 10/01/2031 | EUR | 500,000 | 518,710 | 0.04 |
| Danske Bank AS | 1.00 | 15/05/2031 | EUR | 400,000 | 373,624 | 0.03 |
| DSV AS | 0.38 | 26/02/2027 | EUR | 310,000 | 285,894 | 0.02 |
| H Lundbeck AS | 0.88 | 14/10/2027 | EUR | 350,000 | 317,534 | 0.02 |
| ISS Global AS | 0.88 | 18/06/2026 | EUR | 290,000 | 272,150 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Denmark (30 Jun 2023: 1.13%) (continued) | | | | | | |
| ISS Global AS | 1.50 | 31/08/2027 | EUR | 150,000 | 140,297 | 0.01 |
| Jyske Bank AS | 4.63 | 11/04/2026 | EUR | 900,000 | 908,361 | 0.06 |
| Jyske Bank AS | 0.05 | 02/09/2026 | EUR | 100,000 | 93,960 | 0.01 |
| Jyske Bank AS | 0.25 | 17/02/2028 | EUR | 500,000 | 454,070 | 0.03 |
| Jyske Bank AS | 5.00 | 26/10/2028 | EUR | 225,000 | 234,178 | 0.02 |
| Jyske Bank AS | 4.88 | 10/11/2029 | EUR | 300,000 | 312,366 | 0.02 |
| Nykredit Realkredit AS | 0.63 | 17/01/2025 | EUR | 150,000 | 145,442 | 0.01 |
| Nykredit Realkredit AS | 0.50 | 10/07/2025 | EUR | 510,000 | 487,677 | 0.03 |
| Nykredit Realkredit AS | 0.25 | 13/01/2026 | EUR | 400,000 | 375,904 | 0.03 |
| Nykredit Realkredit AS | 0.75 | 20/01/2027 | EUR | 610,000 | 561,938 | 0.04 |
| Nykredit Realkredit AS | 1.38 | 12/07/2027 | EUR | 300,000 | 281,013 | 0.02 |
| Nykredit Realkredit AS | 0.38 | 17/01/2028 | EUR | 400,000 | 352,756 | 0.03 |
| Nykredit Realkredit AS | 4.00 | 17/07/2028 | EUR | 500,000 | 507,060 | 0.04 |
| Nykredit Realkredit AS | 4.63 | 19/01/2029 | EUR | 400,000 | 413,652 | 0.03 |
| Nykredit Realkredit AS | 0.88 | 28/07/2031 | EUR | 200,000 | 182,686 | 0.01 |
| Nykredit Realkredit AS | 5.50 | 29/12/2032 | EUR | 200,000 | 206,834 | 0.01 |
| Pandora AS | 4.50 | 10/04/2028 | EUR | 300,000 | 311,841 | 0.02 |
| Sydbank AS | 0.50 | 10/11/2026 | EUR | 400,000 | 375,300 | 0.03 |
| Sydbank AS | 5.13 | 06/09/2028 | EUR | 100,000 | 103,389 | 0.01 |
| TDC Net AS | 5.06 | 31/05/2028 | EUR | 600,000 | 625,026 | 0.04 |
| TDC Net AS | 5.62 | 06/02/2030 | EUR | 300,000 | 309,426 | 0.02 |
| Vestas Wind Systems AS | 4.13 | 15/06/2026 | EUR | 300,000 | 305,265 | 0.02 |
| Vestas Wind Systems AS | 4.13 | 15/06/2031 | EUR | 200,000 | 206,788 | 0.01 |
| | | | | | 16,077,637 | 1.13 |
| Estonia (30 Jun 2023: 0.02%) | | | | | | |
| Luminor Bank AS | 7.25 | 16/01/2026 | EUR | 200,000 | 204,144 | 0.01 |
| Luminor Bank AS | 7.75 | 08/06/2027 | EUR | 200,000 | 211,251 | 0.02 |
| | | | | | 415,395 | 0.03 |
| Finland (30 Jun 2023: 1.48%) | | | | | | |
| Balder Finland OYJ | 1.00 | 18/01/2027 | EUR | 220,000 | 186,857 | 0.01 |
| Balder Finland OYJ | 1.00 | 20/01/2029 | EUR | 200,000 | 152,834 | 0.01 |
| Balder Finland OYJ | 1.38 | 24/05/2030 | EUR | 495,000 | 360,113 | 0.03 |
| Balder Finland OYJ | 2.00 | 18/01/2031 | EUR | 300,000 | 219,795 | 0.02 |
| Castellum Helsinki Finance Holding Abp | 2.00 | 24/03/2025 | EUR | 300,000 | 289,887 | 0.02 |
| Castellum Helsinki Finance Holding Abp | 0.88 | 17/09/2029 | EUR | 300,000 | 232,113 | 0.02 |
| Elenia Verkko OYJ | 0.38 | 06/02/2027 | EUR | 340,000 | 309,862 | 0.02 |
| Elisa OYJ | 1.13 | 26/02/2026 | EUR | 120,000 | 115,177 | 0.01 |
| Elisa OYJ | 0.25 | 15/09/2027 | EUR | 170,000 | 154,127 | 0.01 |
| Hemso Treasury OYJ* | - | 19/01/2028 | EUR | 300,000 | 257,292 | 0.02 |
| Kojamo OYJ | 1.63 | 07/03/2025 | EUR | 170,000 | 162,877 | 0.01 |
| Kojamo OYJ | 1.88 | 27/05/2027 | EUR | 510,000 | 456,705 | 0.03 |
| Kojamo OYJ | 0.88 | 28/05/2029 | EUR | 165,000 | 130,967 | 0.01 |
| Metso OYJ | 4.88 | 07/12/2027 | EUR | 400,000 | 420,480 | 0.03 |
| Metso OYJ | 4.38 | 22/11/2030 | EUR | 100,000 | 103,467 | 0.01 |
| Neste OYJ | 0.75 | 25/03/2028 | EUR | 600,000 | 545,826 | 0.04 |
| Neste OYJ | 3.88 | 16/03/2029 | EUR | 500,000 | 516,245 | 0.04 |
| Neste OYJ | 3.88 | 21/05/2031 | EUR | 200,000 | 207,686 | 0.01 |
| Neste OYJ | 4.25 | 16/03/2033 | EUR | 400,000 | 428,872 | 0.03 |
| Nokia OYJ | 2.00 | 11/03/2026 | EUR | 800,000 | 772,088 | 0.05 |
| Nokia OYJ | 4.38 | 21/08/2031 | EUR | 200,000 | 201,540 | 0.01 |
| Nordea Bank Abp | 1.13 | 12/02/2025 | EUR | 530,000 | 516,702 | 0.04 |
| Nordea Bank Abp | 3.63 | 10/02/2026 | EUR | 500,000 | 498,760 | 0.04 |
| Nordea Bank Abp | 0.38 | 28/05/2026 | EUR | 280,000 | 263,295 | 0.02 |
| Nordea Bank Abp | 4.38 | 06/09/2026 | EUR | 500,000 | 506,500 | 0.04 |
| Nordea Bank Abp | 1.13 | 16/02/2027 | EUR | 715,000 | 672,250 | 0.05 |
| Nordea Bank Abp | 0.50 | 14/05/2027 | EUR | 660,000 | 609,893 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Finland (30 Jun 2023: 1.48%) (continued) | | | | | | |
| Nordea Bank Abp | 1.13 | 27/09/2027 | EUR | 810,000 | 765,580 | 0.05 |
| Nordea Bank Abp | 4.13 | 05/05/2028 | EUR | 400,000 | 413,336 | 0.03 |
| Nordea Bank Abp | 0.50 | 02/11/2028 | EUR | 800,000 | 703,648 | 0.05 |
| Nordea Bank Abp | 2.50 | 23/05/2029 | EUR | 700,000 | 673,841 | 0.05 |
| Nordea Bank Abp | 0.50 | 19/03/2031 | EUR | 235,000 | 196,650 | 0.01 |
| Nordea Bank Abp | 0.63 | 18/08/2031 | EUR | 500,000 | 460,030 | 0.03 |
| Nordea Bank Abp | 2.88 | 24/08/2032 | EUR | 400,000 | 388,336 | 0.03 |
| Nordea Bank Abp | 4.88 | 23/02/2034 | EUR | 200,000 | 207,942 | 0.01 |
| OP Corporate Bank PLC | 1.00 | 22/05/2025 | EUR | 190,000 | 183,753 | 0.01 |
| OP Corporate Bank PLC | 0.50 | 12/08/2025 | EUR | 370,000 | 353,398 | 0.03 |
| OP Corporate Bank PLC | 2.88 | 15/12/2025 | EUR | 500,000 | 497,630 | 0.04 |
| OP Corporate Bank PLC | 0.25 | 24/03/2026 | EUR | 215,000 | 200,933 | 0.01 |
| OP Corporate Bank PLC | 0.60 | 18/01/2027 | EUR | 290,000 | 266,371 | 0.02 |
| OP Corporate Bank PLC | 4.13 | 18/04/2027 | EUR | 579,000 | 596,196 | 0.04 |
| OP Corporate Bank PLC | 0.63 | 27/07/2027 | EUR | 260,000 | 236,439 | 0.02 |
| OP Corporate Bank PLC | 0.10 | 16/11/2027 | EUR | 320,000 | 285,280 | 0.02 |
| OP Corporate Bank PLC | 4.00 | 13/06/2028 | EUR | 700,000 | 723,877 | 0.05 |
| OP Corporate Bank PLC | 0.38 | 16/06/2028 | EUR | 335,000 | 295,855 | 0.02 |
| OP Corporate Bank PLC | 0.38 | 08/12/2028 | EUR | 255,000 | 220,761 | 0.02 |
| OP Corporate Bank PLC | 0.63 | 12/11/2029 | EUR | 310,000 | 266,120 | 0.02 |
| OP Corporate Bank PLC | 1.63 | 09/06/2030 | EUR | 590,000 | 564,076 | 0.04 |
| OP Corporate Bank PLC | 0.75 | 24/03/2031 | EUR | 200,000 | 170,368 | 0.01 |
| Sampo OYJ | 3.38 | 23/05/2049 | EUR | 350,000 | 330,323 | 0.02 |
| Sampo OYJ | 2.50 | 03/09/2052 | EUR | 700,000 | 590,457 | 0.04 |
| SATO OYJ | 1.38 | 24/02/2028 | EUR | 120,000 | 100,266 | 0.01 |
| Stora Enso OYJ | 2.50 | 07/06/2027 | EUR | 500,000 | 489,350 | 0.03 |
| Stora Enso OYJ | 2.50 | 21/03/2028 | EUR | 220,000 | 211,952 | 0.02 |
| Stora Enso OYJ | 4.25 | 01/09/2029 | EUR | 200,000 | 205,358 | 0.01 |
| Stora Enso OYJ | 0.63 | 02/12/2030 | EUR | 300,000 | 244,749 | 0.02 |
| Teollisuuden Voima OYJ | 1.13 | 09/03/2026 | EUR | 500,000 | 472,615 | 0.03 |
| Teollisuuden Voima OYJ | 2.63 | 31/03/2027 | EUR | 500,000 | 482,230 | 0.03 |
| Teollisuuden Voima OYJ | 1.38 | 23/06/2028 | EUR | 500,000 | 453,025 | 0.03 |
| Teollisuuden Voima OYJ | 4.75 | 01/06/2030 | EUR | 500,000 | 524,305 | 0.04 |
| UPM-Kymmene OYJ | 0.13 | 19/11/2028 | EUR | 400,000 | 348,844 | 0.02 |
| UPM-Kymmene OYJ | 2.25 | 23/05/2029 | EUR | 500,000 | 478,590 | 0.03 |
| UPM-Kymmene OYJ | 0.50 | 22/03/2031 | EUR | 400,000 | 330,428 | 0.02 |
| | | | | | 23,225,122 | 1.63 |
| France (30 Jun 2023: 19.86%) | | | | | | |
| ABELLE VIE SA d'Assurances Vie et de Capitalisation SA | 6.25 | 09/09/2033 | EUR | 300,000 | 327,387 | 0.02 |
| Accor SA | 2.38 | 29/11/2028 | EUR | 600,000 | 573,300 | 0.04 |
| Air Liquide Finance SA | 1.00 | 02/04/2025 | EUR | 300,000 | 291,957 | 0.02 |
| Air Liquide Finance SA | 1.00 | 08/03/2027 | EUR | 400,000 | 381,740 | 0.03 |
| Air Liquide Finance SA | 1.25 | 13/06/2028 | EUR | 400,000 | 381,468 | 0.03 |
| Air Liquide Finance SA | 1.38 | 02/04/2030 | EUR | 300,000 | 276,654 | 0.02 |
| Air Liquide Finance SA | 0.63 | 20/06/2030 | EUR | 600,000 | 526,752 | 0.04 |
| Air Liquide Finance SA | 0.38 | 27/05/2031 | EUR | 200,000 | 169,250 | 0.01 |
| Air Liquide Finance SA | 2.88 | 16/09/2032 | EUR | 700,000 | 699,356 | 0.05 |
| Air Liquide Finance SA | 0.38 | 20/09/2033 | EUR | 400,000 | 317,408 | 0.02 |
| ALD SA | 4.75 | 13/10/2025 | EUR | 500,000 | 510,095 | 0.04 |
| ALD SA | 1.25 | 02/03/2026 | EUR | 400,000 | 382,168 | 0.03 |
| ALD SA | 4.38 | 23/11/2026 | EUR | 200,000 | 204,980 | 0.01 |
| ALD SA | 4.25 | 18/01/2027 | EUR | 200,000 | 204,742 | 0.01 |
| ALD SA | 4.00 | 05/07/2027 | EUR | 600,000 | 613,728 | 0.04 |
| ALD SA | 4.88 | 06/10/2028 | EUR | 300,000 | 317,805 | 0.02 |
| Alstom SA | 0.25 | 14/10/2026 | EUR | 600,000 | 544,302 | 0.04 |
| Alstom SA | 0.13 | 27/07/2027 | EUR | 100,000 | 88,082 | 0.01 |
| Alstom SA | 0.50 | 27/07/2030 | EUR | 300,000 | 243,492 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Alstom SA* | - | 11/01/2029 | EUR | 400,000 | 330,428 | 0.02 |
| Altarea SCA | 1.88 | 17/01/2028 | EUR | 200,000 | 168,418 | 0.01 |
| Altarea SCA | 1.75 | 16/01/2030 | EUR | 300,000 | 231,294 | 0.02 |
| APRR SA | 1.88 | 15/01/2025 | EUR | 400,000 | 392,768 | 0.03 |
| APRR SA | 1.13 | 09/01/2026 | EUR | 300,000 | 289,770 | 0.02 |
| APRR SA | 1.25 | 06/01/2027 | EUR | 200,000 | 190,982 | 0.01 |
| APRR SA | 1.25 | 14/01/2027 | EUR | 400,000 | 381,432 | 0.03 |
| APRR SA | 1.25 | 18/01/2028 | EUR | 200,000 | 188,228 | 0.01 |
| APRR SA | 1.88 | 03/01/2029 | EUR | 600,000 | 571,824 | 0.04 |
| APRR SA | 0.13 | 18/01/2029 | EUR | 400,000 | 349,808 | 0.02 |
| APRR SA | 1.50 | 25/01/2030 | EUR | 200,000 | 184,442 | 0.01 |
| APRR SA | 1.63 | 13/01/2032 | EUR | 200,000 | 181,158 | 0.01 |
| APRR SA | 1.50 | 17/01/2033 | EUR | 600,000 | 527,520 | 0.04 |
| APRR SA* | - | 19/06/2028 | EUR | 500,000 | 442,575 | 0.03 |
| Arkema SA | 1.50 | 20/01/2025 | EUR | 200,000 | 195,816 | 0.01 |
| Arkema SA | 0.13 | 14/10/2026 | EUR | 100,000 | 92,615 | 0.01 |
| Arkema SA | 1.50 | 20/04/2027 | EUR | 300,000 | 286,164 | 0.02 |
| Arkema SA | 0.75 | 03/12/2029 | EUR | 300,000 | 262,692 | 0.02 |
| Arkema SA | 4.25 | 20/05/2030 | EUR | 100,000 | 104,553 | 0.01 |
| Arkema SA | 3.50 | 23/01/2031 | EUR | 500,000 | 501,670 | 0.04 |
| Arkema SA | 1.50 | Perpetual | EUR | 500,000 | 464,200 | 0.03 |
| Arval Service Lease SA | 0.88 | 17/02/2025 | EUR | 100,000 | 96,725 | 0.01 |
| Arval Service Lease SA | 4.25 | 11/11/2025 | EUR | 600,000 | 607,266 | 0.04 |
| Arval Service Lease SA | 3.38 | 04/01/2026 | EUR | 800,000 | 799,936 | 0.06 |
| Arval Service Lease SA | 4.13 | 13/04/2026 | EUR | 600,000 | 607,410 | 0.04 |
| Arval Service Lease SA | 4.00 | 22/09/2026 | EUR | 400,000 | 405,552 | 0.03 |
| Arval Service Lease SA | 4.75 | 22/05/2027 | EUR | 300,000 | 311,742 | 0.02 |
| Autoroutes du Sud de la France SA | 1.13 | 20/04/2026 | EUR | 200,000 | 192,178 | 0.01 |
| Autoroutes du Sud de la France SA | 1.00 | 13/05/2026 | EUR | 400,000 | 382,504 | 0.03 |
| Autoroutes du Sud de la France SA | 1.25 | 18/01/2027 | EUR | 700,000 | 668,990 | 0.05 |
| Autoroutes du Sud de la France SA | 1.38 | 27/06/2028 | EUR | 300,000 | 283,146 | 0.02 |
| Autoroutes du Sud de la France SA | 1.38 | 22/01/2030 | EUR | 500,000 | 460,495 | 0.03 |
| Autoroutes du Sud de la France SA | 1.38 | 21/02/2031 | EUR | 700,000 | 630,266 | 0.04 |
| Autoroutes du Sud de la France SA | 2.75 | 02/09/2032 | EUR | 500,000 | 486,040 | 0.03 |
| Autoroutes du Sud de la France SA | 3.25 | 19/01/2033 | EUR | 400,000 | 403,028 | 0.03 |
| AXA SA | 3.75 | 12/10/2030 | EUR | 950,000 | 1,003,618 | 0.07 |
| AXA SA | 3.63 | 10/01/2033 | EUR | 400,000 | 424,380 | 0.03 |
| AXA SA | 1.38 | 07/10/2041 | EUR | 500,000 | 414,225 | 0.03 |
| AXA SA | 1.88 | 10/07/2042 | EUR | 900,000 | 742,428 | 0.05 |
| AXA SA | 4.25 | 10/03/2043 | EUR | 700,000 | 692,881 | 0.05 |
| AXA SA | 5.50 | 11/07/2043 | EUR | 500,000 | 536,535 | 0.04 |
| AXA SA | 3.38 | 06/07/2047 | EUR | 890,000 | 872,627 | 0.06 |
| AXA SA | 3.88 | Perpetual | EUR | 450,000 | 445,500 | 0.03 |
| AXA SA | 3.25 | 28/05/2049 | EUR | 940,000 | 903,754 | 0.06 |
| Banque Federative du Credit Mutuel SA | 1.25 | 14/01/2025 | EUR | 200,000 | 194,994 | 0.01 |
| Banque Federative du Credit Mutuel SA | 0.01 | 07/03/2025 | EUR | 900,000 | 862,605 | 0.06 |
| Banque Federative du Credit Mutuel SA | 1.00 | 23/05/2025 | EUR | 900,000 | 870,093 | 0.06 |
| Banque Federative du Credit Mutuel SA | 0.75 | 17/07/2025 | EUR | 700,000 | 671,860 | 0.05 |
| Banque Federative du Credit Mutuel SA | 3.00 | 11/09/2025 | EUR | 600,000 | 596,166 | 0.04 |
| Banque Federative du Credit Mutuel SA | 1.63 | 19/01/2026 | EUR | 800,000 | 773,912 | 0.05 |
| Banque Federative du Credit Mutuel SA | 2.38 | 24/03/2026 | EUR | 500,000 | 489,605 | 0.03 |
| Banque Federative du Credit Mutuel SA | 0.01 | 11/05/2026 | EUR | 1,000,000 | 930,120 | 0.07 |
| Banque Federative du Credit Mutuel SA | 0.75 | 08/06/2026 | EUR | 800,000 | 753,568 | 0.05 |
| Banque Federative du Credit Mutuel SA | 2.13 | 12/09/2026 | EUR | 300,000 | 290,064 | 0.02 |
| Banque Federative du Credit Mutuel SA | 2.63 | 31/03/2027 | EUR | 200,000 | 194,702 | 0.01 |
| Banque Federative du Credit Mutuel SA | 1.25 | 26/05/2027 | EUR | 1,000,000 | 938,920 | 0.07 |
| Banque Federative du Credit Mutuel SA | 3.13 | 14/09/2027 | EUR | 800,000 | 797,960 | 0.06 |
| Banque Federative du Credit Mutuel SA | 0.10 | 08/10/2027 | EUR | 500,000 | 448,370 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Banque Federative du Credit Mutuel SA | 1.63 | 15/11/2027 | EUR | 200,000 | 186,172 | 0.01 |
| Banque Federative du Credit Mutuel SA | 0.63 | 19/11/2027 | EUR | 400,000 | 360,328 | 0.03 |
| Banque Federative du Credit Mutuel SA | 3.88 | 26/01/2028 | EUR | 500,000 | 507,845 | 0.04 |
| Banque Federative du Credit Mutuel SA | 3.88 | 14/02/2028 | EUR | 300,000 | 307,920 | 0.02 |
| Banque Federative du Credit Mutuel SA | 2.50 | 25/05/2028 | EUR | 300,000 | 288,264 | 0.02 |
| Banque Federative du Credit Mutuel SA | 0.25 | 29/06/2028 | EUR | 400,000 | 352,752 | 0.02 |
| Banque Federative du Credit Mutuel SA | 1.38 | 16/07/2028 | EUR | 1,000,000 | 930,440 | 0.07 |
| Banque Federative du Credit Mutuel SA | 0.25 | 19/07/2028 | EUR | 600,000 | 520,242 | 0.04 |
| Banque Federative du Credit Mutuel SA | 0.63 | 03/11/2028 | EUR | 1,200,000 | 1,050,840 | 0.07 |
| Banque Federative du Credit Mutuel SA | 4.13 | 13/03/2029 | EUR | 400,000 | 415,708 | 0.03 |
| Banque Federative du Credit Mutuel SA | 1.75 | 15/03/2029 | EUR | 500,000 | 458,090 | 0.03 |
| Banque Federative du Credit Mutuel SA | 1.88 | 18/06/2029 | EUR | 500,000 | 457,180 | 0.03 |
| Banque Federative du Credit Mutuel SA | 2.63 | 06/11/2029 | EUR | 500,000 | 475,705 | 0.03 |
| Banque Federative du Credit Mutuel SA | 4.00 | 21/11/2029 | EUR | 400,000 | 414,764 | 0.03 |
| Banque Federative du Credit Mutuel SA | 0.75 | 17/01/2030 | EUR | 800,000 | 678,088 | 0.05 |
| Banque Federative du Credit Mutuel SA | 4.38 | 02/05/2030 | EUR | 700,000 | 728,504 | 0.05 |
| Banque Federative du Credit Mutuel SA | 1.25 | 03/06/2030 | EUR | 500,000 | 433,340 | 0.03 |
| Banque Federative du Credit Mutuel SA | 4.13 | 18/09/2030 | EUR | 600,000 | 630,564 | 0.04 |
| Banque Federative du Credit Mutuel SA | 0.63 | 21/02/2031 | EUR | 600,000 | 492,060 | 0.03 |
| Banque Federative du Credit Mutuel SA | 1.13 | 19/11/2031 | EUR | 500,000 | 405,200 | 0.03 |
| Banque Federative du Credit Mutuel SA | 1.13 | 19/01/2032 | EUR | 1,400,000 | 1,169,826 | 0.08 |
| Banque Federative du Credit Mutuel SA | 3.88 | 16/06/2032 | EUR | 800,000 | 791,632 | 0.06 |
| Banque Federative du Credit Mutuel SA | 3.63 | 14/09/2032 | EUR | 600,000 | 609,102 | 0.04 |
| Banque Federative du Credit Mutuel SA | 5.13 | 13/01/2033 | EUR | 800,000 | 858,136 | 0.06 |
| Banque Federative du Credit Mutuel SA | 4.00 | 26/01/2033 | EUR | 200,000 | 205,770 | 0.01 |
| Banque Federative du Credit Mutuel SA | 3.75 | 01/02/2033 | EUR | 700,000 | 715,904 | 0.05 |
| Banque Federative du Credit Mutuel SA | 4.13 | 14/06/2033 | EUR | 800,000 | 840,712 | 0.06 |
| Banque Stellantis France SACA | 3.88 | 19/01/2026 | EUR | 500,000 | 503,885 | 0.04 |
| Banque Stellantis France SACA | 4.00 | 21/01/2027 | EUR | 300,000 | 305,226 | 0.02 |
| Banque Stellantis France SACA* | - | 22/01/2025 | EUR | 200,000 | 192,428 | 0.01 |
| BNP Paribas Cardiff SA | 4.03 | Perpetual | EUR | 800,000 | 790,456 | 0.06 |
| BNP Paribas SA | 2.38 | 17/02/2025 | EUR | 600,000 | 591,810 | 0.04 |
| BNP Paribas SA | 1.25 | 19/03/2025 | EUR | 310,000 | 301,618 | 0.02 |
| BNP Paribas SA | 1.50 | 17/11/2025 | EUR | 590,000 | 572,200 | 0.04 |
| BNP Paribas SA | 2.75 | 27/01/2026 | EUR | 720,000 | 714,557 | 0.05 |
| BNP Paribas SA | 1.63 | 23/02/2026 | EUR | 470,000 | 456,271 | 0.03 |
| BNP Paribas SA | 0.50 | 04/06/2026 | EUR | 400,000 | 382,728 | 0.03 |
| BNP Paribas SA | 1.13 | 11/06/2026 | EUR | 590,000 | 562,305 | 0.04 |
| BNP Paribas SA | 0.13 | 04/09/2026 | EUR | 500,000 | 461,975 | 0.03 |
| BNP Paribas SA | 2.88 | 01/10/2026 | EUR | 450,000 | 445,914 | 0.03 |
| BNP Paribas SA | 2.25 | 11/01/2027 | EUR | 440,000 | 428,366 | 0.03 |
| BNP Paribas SA | 2.13 | 23/01/2027 | EUR | 1,500,000 | 1,458,225 | 0.10 |
| BNP Paribas SA | 0.25 | 13/04/2027 | EUR | 600,000 | 557,106 | 0.04 |
| BNP Paribas SA | 0.38 | 14/10/2027 | EUR | 400,000 | 369,284 | 0.03 |
| BNP Paribas SA | 0.50 | 19/02/2028 | EUR | 800,000 | 728,672 | 0.05 |
| BNP Paribas SA | 1.50 | 23/05/2028 | EUR | 430,000 | 403,723 | 0.03 |
| BNP Paribas SA | 1.50 | 25/05/2028 | EUR | 270,000 | 255,984 | 0.02 |
| BNP Paribas SA | 0.50 | 30/05/2028 | EUR | 500,000 | 453,155 | 0.03 |
| BNP Paribas SA | 2.75 | 25/07/2028 | EUR | 800,000 | 779,656 | 0.05 |
| BNP Paribas SA | 0.50 | 01/09/2028 | EUR | 500,000 | 448,985 | 0.03 |
| BNP Paribas SA | 4.38 | 13/01/2029 | EUR | 700,000 | 725,473 | 0.05 |
| BNP Paribas SA | 3.88 | 23/02/2029 | EUR | 700,000 | 716,604 | 0.05 |
| BNP Paribas SA | 1.13 | 17/04/2029 | EUR | 700,000 | 632,653 | 0.04 |
| BNP Paribas SA | 1.38 | 28/05/2029 | EUR | 1,000,000 | 900,780 | 0.06 |
| BNP Paribas SA | 3.63 | 01/09/2029 | EUR | 1,100,000 | 1,105,962 | 0.08 |
| BNP Paribas SA | 0.50 | 19/01/2030 | EUR | 300,000 | 257,598 | 0.02 |
| BNP Paribas SA | 0.88 | 11/07/2030 | EUR | 700,000 | 604,366 | 0.04 |
| BNP Paribas SA | 2.38 | 20/11/2030 | EUR | 200,000 | 194,466 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| BNP Paribas SA | 3.88 | 10/01/2031 | EUR | 1,200,000 | 1,237,044 | 0.09 |
| BNP Paribas SA | 4.25 | 13/04/2031 | EUR | 600,000 | 622,320 | 0.04 |
| BNP Paribas SA | 1.63 | 02/07/2031 | EUR | 500,000 | 428,220 | 0.03 |
| BNP Paribas SA | 1.13 | 15/01/2032 | EUR | 500,000 | 456,595 | 0.03 |
| BNP Paribas SA | 2.50 | 31/03/2032 | EUR | 1,100,000 | 1,042,646 | 0.07 |
| BNP Paribas SA | 2.10 | 07/04/2032 | EUR | 600,000 | 536,766 | 0.04 |
| BNP Paribas SA | 4.13 | 26/09/2032 | EUR | 800,000 | 838,912 | 0.06 |
| BNP Paribas SA | 4.75 | 13/11/2032 | EUR | 800,000 | 850,032 | 0.06 |
| BNP Paribas SA | 0.63 | 03/12/2032 | EUR | 1,200,000 | 937,440 | 0.07 |
| BNP Paribas SA | 4.13 | 24/05/2033 | EUR | 400,000 | 422,308 | 0.03 |
| BNP Paribas SA | 0.88 | 31/08/2033 | EUR | 500,000 | 429,810 | 0.03 |
| Bouygues SA | 1.38 | 07/06/2027 | EUR | 200,000 | 190,624 | 0.01 |
| Bouygues SA | 1.13 | 24/07/2028 | EUR | 1,000,000 | 932,710 | 0.07 |
| Bouygues SA | 2.25 | 29/06/2029 | EUR | 600,000 | 581,082 | 0.04 |
| Bouygues SA | 0.50 | 11/02/2030 | EUR | 900,000 | 782,307 | 0.06 |
| Bouygues SA | 3.88 | 17/07/2031 | EUR | 500,000 | 522,295 | 0.04 |
| Bouygues SA | 4.63 | 07/06/2032 | EUR | 900,000 | 990,531 | 0.07 |
| Bouygues SA | 3.25 | 30/06/2037 | EUR | 800,000 | 785,032 | 0.06 |
| Bouygues SA | 5.38 | 30/06/2042 | EUR | 500,000 | 595,435 | 0.04 |
| BPCE SA | 1.00 | 01/04/2025 | EUR | 600,000 | 581,700 | 0.04 |
| BPCE SA | 0.63 | 28/04/2025 | EUR | 700,000 | 674,247 | 0.05 |
| BPCE SA | 0.25 | 15/01/2026 | EUR | 1,200,000 | 1,128,636 | 0.08 |
| BPCE SA | 0.38 | 02/02/2026 | EUR | 600,000 | 566,118 | 0.04 |
| BPCE SA | 1.38 | 23/03/2026 | EUR | 400,000 | 384,212 | 0.03 |
| BPCE SA | 3.63 | 17/04/2026 | EUR | 300,000 | 302,757 | 0.02 |
| BPCE SA | 2.88 | 22/04/2026 | EUR | 300,000 | 297,396 | 0.02 |
| BPCE SA | 0.01 | 14/01/2027 | EUR | 600,000 | 547,452 | 0.04 |
| BPCE SA | 0.50 | 24/02/2027 | EUR | 500,000 | 458,245 | 0.03 |
| BPCE SA | 1.75 | 26/04/2027 | EUR | 600,000 | 574,680 | 0.04 |
| BPCE SA | 0.50 | 15/09/2027 | EUR | 600,000 | 553,914 | 0.04 |
| BPCE SA | 0.50 | 14/01/2028 | EUR | 700,000 | 639,464 | 0.05 |
| BPCE SA | 3.50 | 25/01/2028 | EUR | 700,000 | 708,379 | 0.05 |
| BPCE SA | 1.63 | 31/01/2028 | EUR | 400,000 | 374,620 | 0.03 |
| BPCE SA | 4.13 | 10/07/2028 | EUR | 300,000 | 311,358 | 0.02 |
| BPCE SA | 4.38 | 13/07/2028 | EUR | 800,000 | 828,136 | 0.06 |
| BPCE SA | 1.00 | 05/10/2028 | EUR | 600,000 | 548,952 | 0.04 |
| BPCE SA | 1.63 | 02/03/2029 | EUR | 400,000 | 369,892 | 0.03 |
| BPCE SA | 0.63 | 15/01/2030 | EUR | 700,000 | 600,138 | 0.04 |
| BPCE SA | 0.25 | 14/01/2031 | EUR | 600,000 | 483,930 | 0.03 |
| BPCE SA | 0.75 | 03/03/2031 | EUR | 500,000 | 415,800 | 0.03 |
| BPCE SA | 1.00 | 14/01/2032 | EUR | 500,000 | 413,230 | 0.03 |
| BPCE SA | 2.25 | 02/03/2032 | EUR | 300,000 | 281,163 | 0.02 |
| BPCE SA | 2.38 | 26/04/2032 | EUR | 200,000 | 186,226 | 0.01 |
| BPCE SA | 4.00 | 29/11/2032 | EUR | 700,000 | 732,774 | 0.05 |
| BPCE SA | 4.50 | 13/01/2033 | EUR | 700,000 | 737,093 | 0.05 |
| BPCE SA | 5.75 | 01/06/2033 | EUR | 500,000 | 529,140 | 0.04 |
| BPCE SA | 1.75 | 02/02/2034 | EUR | 500,000 | 441,605 | 0.03 |
| BPCE SA | 4.75 | 14/06/2034 | EUR | 400,000 | 426,252 | 0.03 |
| BPCE SA | 5.13 | 25/01/2035 | EUR | 900,000 | 928,287 | 0.07 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 6.00 | 23/01/2027 | EUR | 300,000 | 322,620 | 0.02 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 0.75 | 07/07/2028 | EUR | 200,000 | 177,600 | 0.01 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 3.38 | 24/09/2028 | EUR | 400,000 | 397,988 | 0.03 |
| Caisse Nationale de Reassurance Mutuelle Agricole Groupama | 2.13 | 16/09/2029 | EUR | 200,000 | 183,150 | 0.01 |
| Capgemini SE | 0.63 | 23/06/2025 | EUR | 400,000 | 384,312 | 0.03 |
| Capgemini SE | 1.63 | 15/04/2026 | EUR | 300,000 | 290,796 | 0.02 |
| Capgemini SE | 1.75 | 18/04/2028 | EUR | 400,000 | 382,048 | 0.03 |
| Capgemini SE | 2.00 | 15/04/2029 | EUR | 300,000 | 287,448 | 0.02 |
| Capgemini SE | 1.13 | 23/06/2030 | EUR | 800,000 | 715,912 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Capgemini SE | 2.38 | 15/04/2032 | EUR | 500,000 | 474,970 | 0.03 |
| Carmila SA | 5.50 | 09/10/2028 | EUR | 600,000 | 622,710 | 0.04 |
| Carrefour Banque SA | 0.11 | 14/06/2025 | EUR | 400,000 | 381,152 | 0.03 |
| Carrefour SA | 1.25 | 03/06/2025 | EUR | 450,000 | 436,887 | 0.03 |
| Carrefour SA | 1.75 | 04/05/2026 | EUR | 200,000 | 194,178 | 0.01 |
| Carrefour SA | 1.88 | 30/10/2026 | EUR | 500,000 | 483,670 | 0.03 |
| Carrefour SA | 1.00 | 17/05/2027 | EUR | 400,000 | 374,272 | 0.03 |
| Carrefour SA | 2.63 | 15/12/2027 | EUR | 500,000 | 490,915 | 0.03 |
| Carrefour SA | 4.13 | 12/10/2028 | EUR | 700,000 | 729,337 | 0.05 |
| Carrefour SA | 2.38 | 30/10/2029 | EUR | 400,000 | 384,088 | 0.03 |
| Carrefour SA | 3.75 | 10/10/2030 | EUR | 400,000 | 408,760 | 0.03 |
| Carrefour SA | 4.38 | 14/11/2031 | EUR | 200,000 | 212,346 | 0.02 |
| Cie de Saint-Gobain SA | 1.00 | 17/03/2025 | EUR | 500,000 | 486,650 | 0.03 |
| Cie de Saint-Gobain SA | 1.63 | 10/08/2025 | EUR | 200,000 | 194,828 | 0.01 |
| Cie de Saint-Gobain SA | 1.13 | 23/03/2026 | EUR | 500,000 | 479,495 | 0.03 |
| Cie de Saint-Gobain SA | 3.75 | 29/11/2026 | EUR | 500,000 | 508,785 | 0.04 |
| Cie de Saint-Gobain SA | 1.38 | 14/06/2027 | EUR | 100,000 | 94,953 | 0.01 |
| Cie de Saint-Gobain SA | 2.38 | 04/10/2027 | EUR | 800,000 | 785,200 | 0.06 |
| Cie de Saint-Gobain SA | 2.13 | 10/06/2028 | EUR | 200,000 | 192,422 | 0.01 |
| Cie de Saint-Gobain SA | 1.88 | 21/09/2028 | EUR | 200,000 | 190,514 | 0.01 |
| Cie de Saint-Gobain SA | 3.50 | 18/01/2029 | EUR | 200,000 | 204,476 | 0.01 |
| Cie de Saint-Gobain SA | 3.88 | 29/11/2030 | EUR | 500,000 | 517,020 | 0.04 |
| Cie de Saint-Gobain SA | 1.88 | 15/03/2031 | EUR | 700,000 | 647,353 | 0.05 |
| Cie de Saint-Gobain SA | 2.63 | 10/08/2032 | EUR | 400,000 | 385,148 | 0.03 |
| Cie Generale des Etablissements Michelin SCA | 0.88 | 03/09/2025 | EUR | 500,000 | 481,990 | 0.03 |
| Cie Generale des Etablissements Michelin SCA | 1.75 | 28/05/2027 | EUR | 100,000 | 96,523 | 0.01 |
| Cie Generale des Etablissements Michelin SCA | 1.75 | 03/09/2030 | EUR | 300,000 | 280,668 | 0.02 |
| Cie Generale des Etablissements Michelin SCA | 0.25 | 02/11/2032 | EUR | 600,000 | 483,684 | 0.03 |
| Cie Generale des Etablissements Michelin SCA | 2.50 | 03/09/2038 | EUR | 200,000 | 187,472 | 0.01 |
| Cie Generale des Etablissements Michelin SCA | 0.63 | 02/11/2040 | EUR | 400,000 | 271,656 | 0.02 |
| Cie Generale des Etablissements Michelin SCA* | - | 02/11/2028 | EUR | 300,000 | 265,023 | 0.02 |
| Coface SA | 6.00 | 22/09/2032 | EUR | 200,000 | 213,960 | 0.02 |
| Coface SA | 5.75 | 28/11/2033 | EUR | 200,000 | 207,684 | 0.01 |
| Cofiroute SA | 0.38 | 07/02/2025 | EUR | 500,000 | 483,485 | 0.03 |
| Cofiroute SA | 1.13 | 13/10/2027 | EUR | 300,000 | 282,525 | 0.02 |
| Cofiroute SA | 0.75 | 09/09/2028 | EUR | 100,000 | 91,763 | 0.01 |
| Cofiroute SA | 1.00 | 19/05/2031 | EUR | 500,000 | 433,915 | 0.03 |
| Covivio Hotels SACA | 1.88 | 24/09/2025 | EUR | 200,000 | 193,058 | 0.01 |
| Covivio Hotels SACA | 1.00 | 27/07/2029 | EUR | 300,000 | 262,764 | 0.02 |
| Covivio SA | 1.88 | 20/05/2026 | EUR | 200,000 | 192,832 | 0.01 |
| Covivio SA | 1.50 | 21/06/2027 | EUR | 200,000 | 188,292 | 0.01 |
| Covivio SA | 2.38 | 20/02/2028 | EUR | 120,000 | 115,111 | 0.01 |
| Covivio SA | 1.63 | 23/06/2030 | EUR | 300,000 | 266,625 | 0.02 |
| Covivio SA | 1.13 | 17/09/2031 | EUR | 400,000 | 330,236 | 0.02 |
| Covivio SA | 4.63 | 05/06/2032 | EUR | 400,000 | 415,252 | 0.03 |
| Credit Agricole Assurances SA | 2.00 | 17/07/2030 | EUR | 600,000 | 527,076 | 0.04 |
| Credit Agricole Assurances SA | 1.50 | 06/10/2031 | EUR | 500,000 | 408,755 | 0.03 |
| Credit Agricole Assurances SA | 5.88 | 25/10/2033 | EUR | 300,000 | 330,186 | 0.02 |
| Credit Agricole Assurances SA | 2.63 | 29/01/2048 | EUR | 600,000 | 559,164 | 0.04 |
| Credit Agricole Assurances SA | 4.75 | 27/09/2048 | EUR | 400,000 | 404,488 | 0.03 |
| Credit Agricole Assurances SA | 4.50 | Perpetual | EUR | 400,000 | 399,048 | 0.03 |
| Credit Agricole Assurances SA | 4.25 | Perpetual | EUR | 500,000 | 498,425 | 0.04 |
| Credit Agricole SA | 1.38 | 13/03/2025 | EUR | 400,000 | 390,260 | 0.03 |
| Credit Agricole SA | 1.00 | 18/09/2025 | EUR | 600,000 | 579,678 | 0.04 |
| Credit Agricole SA | 0.38 | 21/10/2025 | EUR | 500,000 | 476,925 | 0.03 |
| Credit Agricole SA | 3.13 | 05/02/2026 | EUR | 600,000 | 601,452 | 0.04 |
| Credit Agricole SA | 1.25 | 14/04/2026 | EUR | 800,000 | 767,480 | 0.05 |
| Credit Agricole SA | 1.00 | 22/04/2026 | EUR | 1,100,000 | 1,061,610 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Credit Agricole SA | 4.00 | 12/10/2026 | EUR | 500,000 | 504,335 | 0.04 |
| Credit Agricole SA | 1.88 | 20/12/2026 | EUR | 700,000 | 674,485 | 0.05 |
| Credit Agricole SA | 2.63 | 17/03/2027 | EUR | 1,080,000 | 1,048,788 | 0.07 |
| Credit Agricole SA | 1.88 | 22/04/2027 | EUR | 400,000 | 385,948 | 0.03 |
| Credit Agricole SA | 1.38 | 03/05/2027 | EUR | 700,000 | 664,153 | 0.05 |
| Credit Agricole SA | 3.38 | 28/07/2027 | EUR | 500,000 | 504,010 | 0.04 |
| Credit Agricole SA | 0.13 | 09/12/2027 | EUR | 500,000 | 444,080 | 0.03 |
| Credit Agricole SA | 0.63 | 12/01/2028 | EUR | 600,000 | 552,180 | 0.04 |
| Credit Agricole SA | 0.38 | 20/04/2028 | EUR | 600,000 | 530,562 | 0.04 |
| Credit Agricole SA | 1.13 | 24/02/2029 | EUR | 700,000 | 638,232 | 0.05 |
| Credit Agricole SA | 1.75 | 05/03/2029 | EUR | 700,000 | 647,381 | 0.05 |
| Credit Agricole SA | 2.00 | 25/03/2029 | EUR | 600,000 | 556,728 | 0.04 |
| Credit Agricole SA | 1.00 | 03/07/2029 | EUR | 500,000 | 446,075 | 0.03 |
| Credit Agricole SA | 4.25 | 11/07/2029 | EUR | 600,000 | 619,668 | 0.04 |
| Credit Agricole SA | 2.50 | 29/08/2029 | EUR | 600,000 | 578,916 | 0.04 |
| Credit Agricole SA | 0.50 | 21/09/2029 | EUR | 500,000 | 436,795 | 0.03 |
| Credit Agricole SA | 4.13 | 07/03/2030 | EUR | 500,000 | 523,205 | 0.04 |
| Credit Agricole SA | 1.63 | 05/06/2030 | EUR | 600,000 | 580,146 | 0.04 |
| Credit Agricole SA | 3.88 | 20/04/2031 | EUR | 1,300,000 | 1,345,266 | 0.09 |
| Credit Agricole SA | 0.88 | 14/01/2032 | EUR | 600,000 | 494,358 | 0.03 |
| Credit Agricole SA | 1.13 | 12/07/2032 | EUR | 500,000 | 420,230 | 0.03 |
| Credit Agricole SA | 4.00 | 18/01/2033 | EUR | 400,000 | 421,068 | 0.03 |
| Credit Agricole SA | 5.50 | 28/08/2033 | EUR | 500,000 | 525,800 | 0.04 |
| Credit Agricole SA | 4.38 | 27/11/2033 | EUR | 700,000 | 736,029 | 0.05 |
| Credit Agricole SA | 2.50 | 22/04/2034 | EUR | 500,000 | 461,095 | 0.03 |
| Credit Agricole SA | 3.88 | 28/11/2034 | EUR | 800,000 | 839,048 | 0.06 |
| Credit Mutuel Arkea SA | 1.38 | 17/01/2025 | EUR | 500,000 | 488,540 | 0.03 |
| Credit Mutuel Arkea SA | 0.01 | 28/01/2026 | EUR | 400,000 | 375,000 | 0.03 |
| Credit Mutuel Arkea SA | 1.63 | 15/04/2026 | EUR | 300,000 | 288,849 | 0.02 |
| Credit Mutuel Arkea SA | 0.88 | 07/05/2027 | EUR | 300,000 | 277,815 | 0.02 |
| Credit Mutuel Arkea SA | 3.38 | 19/09/2027 | EUR | 600,000 | 602,970 | 0.04 |
| Credit Mutuel Arkea SA | 3.88 | 22/05/2028 | EUR | 300,000 | 306,885 | 0.02 |
| Credit Mutuel Arkea SA | 0.38 | 03/10/2028 | EUR | 200,000 | 175,228 | 0.01 |
| Credit Mutuel Arkea SA | 3.50 | 09/02/2029 | EUR | 400,000 | 396,172 | 0.03 |
| Credit Mutuel Arkea SA | 1.13 | 23/05/2029 | EUR | 300,000 | 269,010 | 0.02 |
| Credit Mutuel Arkea SA | 1.25 | 11/06/2029 | EUR | 200,000 | 181,778 | 0.01 |
| Credit Mutuel Arkea SA | 0.75 | 18/01/2030 | EUR | 400,000 | 344,408 | 0.02 |
| Credit Mutuel Arkea SA | 3.38 | 11/03/2031 | EUR | 400,000 | 386,752 | 0.03 |
| Credit Mutuel Arkea SA | 4.13 | 02/04/2031 | EUR | 500,000 | 524,485 | 0.04 |
| Credit Mutuel Arkea SA | 0.88 | 25/10/2031 | EUR | 300,000 | 247,014 | 0.02 |
| Credit Mutuel Arkea SA | 4.25 | 01/12/2032 | EUR | 500,000 | 526,580 | 0.04 |
| Credit Mutuel Arkea SA | 0.88 | 11/03/2033 | EUR | 200,000 | 159,408 | 0.01 |
| Credit Mutuel Arkea SA | 4.13 | 01/02/2034 | EUR | 300,000 | 315,645 | 0.02 |
| Danone SA | 1.13 | 14/01/2025 | EUR | 200,000 | 195,066 | 0.01 |
| Danone SA | 1.00 | 26/03/2025 | EUR | 100,000 | 97,224 | 0.01 |
| Danone SA | 0.57 | 17/03/2027 | EUR | 600,000 | 563,718 | 0.04 |
| Danone SA | 1.21 | 03/11/2028 | EUR | 700,000 | 653,296 | 0.05 |
| Danone SA | 0.40 | 10/06/2029 | EUR | 300,000 | 264,108 | 0.02 |
| Danone SA | 0.52 | 09/11/2030 | EUR | 300,000 | 255,051 | 0.02 |
| Danone SA | 3.47 | 22/05/2031 | EUR | 500,000 | 514,165 | 0.04 |
| Danone SA | 3.07 | 07/09/2032 | EUR | 600,000 | 599,106 | 0.04 |
| Danone SA | 1.00 | Perpetual | EUR | 400,000 | 366,544 | 0.03 |
| Danone SA* | - | 01/12/2025 | EUR | 900,000 | 850,365 | 0.06 |
| Dassault Systemes SE | 0.13 | 16/09/2026 | EUR | 400,000 | 373,152 | 0.03 |
| Dassault Systemes SE | 0.38 | 16/09/2029 | EUR | 800,000 | 705,920 | 0.05 |
| Edenred SE | 1.38 | 10/03/2025 | EUR | 200,000 | 195,066 | 0.01 |
| Edenred SE | 1.88 | 06/03/2026 | EUR | 200,000 | 194,916 | 0.01 |
| Edenred SE | 3.63 | 13/12/2026 | EUR | 400,000 | 405,880 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Edenred SE | 1.88 | 30/03/2027 | EUR | 300,000 | 289,698 | 0.02 |
| Edenred SE | 1.38 | 18/06/2029 | EUR | 300,000 | 276,348 | 0.02 |
| Edenred SE | 3.63 | 13/06/2031 | EUR | 400,000 | 407,836 | 0.03 |
| ELO SACA | 2.38 | 25/04/2025 | EUR | 100,000 | 97,754 | 0.01 |
| ELO SACA | 2.88 | 29/01/2026 | EUR | 900,000 | 876,861 | 0.06 |
| ELO SACA | 3.25 | 23/07/2027 | EUR | 700,000 | 680,764 | 0.05 |
| ELO SACA | 4.88 | 08/12/2028 | EUR | 600,000 | 595,242 | 0.04 |
| Engie SA | 1.38 | 27/03/2025 | EUR | 300,000 | 292,848 | 0.02 |
| Engie SA | 0.88 | 19/09/2025 | EUR | 200,000 | 192,702 | 0.01 |
| Engie SA | 1.00 | 13/03/2026 | EUR | 300,000 | 285,591 | 0.02 |
| Engie SA | 2.38 | 19/05/2026 | EUR | 800,000 | 784,792 | 0.06 |
| Engie SA | 0.38 | 11/06/2027 | EUR | 600,000 | 548,790 | 0.04 |
| Engie SA | 0.38 | 21/06/2027 | EUR | 500,000 | 457,230 | 0.03 |
| Engie SA | 3.75 | 06/09/2027 | EUR | 300,000 | 306,318 | 0.02 |
| Engie SA | 1.50 | 27/03/2028 | EUR | 300,000 | 282,690 | 0.02 |
| Engie SA | 1.75 | 27/03/2028 | EUR | 400,000 | 379,980 | 0.03 |
| Engie SA | 1.38 | 22/06/2028 | EUR | 700,000 | 651,994 | 0.05 |
| Engie SA | 1.38 | 28/02/2029 | EUR | 200,000 | 184,362 | 0.01 |
| Engie SA | 3.50 | 27/09/2029 | EUR | 300,000 | 305,646 | 0.02 |
| Engie SA | 0.38 | 26/10/2029 | EUR | 500,000 | 428,170 | 0.03 |
| Engie SA | 3.63 | 11/01/2030 | EUR | 600,000 | 616,734 | 0.04 |
| Engie SA | 0.50 | 24/10/2030 | EUR | 400,000 | 334,860 | 0.02 |
| Engie SA | 3.88 | 06/01/2031 | EUR | 400,000 | 414,112 | 0.03 |
| Engie SA | 2.13 | 30/03/2032 | EUR | 400,000 | 367,948 | 0.03 |
| Engie SA | 1.88 | 19/09/2033 | EUR | 800,000 | 708,600 | 0.05 |
| Engie SA | 4.25 | 06/09/2034 | EUR | 700,000 | 743,540 | 0.05 |
| Engie SA | 4.00 | 11/01/2035 | EUR | 1,100,000 | 1,145,540 | 0.08 |
| Engie SA | 1.50 | 13/03/2035 | EUR | 200,000 | 163,186 | 0.01 |
| Engie SA | 1.00 | 26/10/2036 | EUR | 200,000 | 149,090 | 0.01 |
| Engie SA | 2.00 | 28/09/2037 | EUR | 500,000 | 417,265 | 0.03 |
| Engie SA | 1.38 | 21/06/2039 | EUR | 200,000 | 145,630 | 0.01 |
| Engie SA | 1.25 | 24/10/2041 | EUR | 200,000 | 133,980 | 0.01 |
| Engie SA | 4.50 | 06/09/2042 | EUR | 600,000 | 647,358 | 0.05 |
| Engie SA | 4.25 | 11/01/2043 | EUR | 700,000 | 734,503 | 0.05 |
| Engie SA | 1.50 | Perpetual | EUR | 300,000 | 264,603 | 0.02 |
| Engie SA | 1.63 | Perpetual | EUR | 200,000 | 192,746 | 0.01 |
| Engie SA | 1.88 | Perpetual | EUR | 400,000 | 332,552 | 0.02 |
| Engie SA | 3.25 | Perpetual | EUR | 200,000 | 197,752 | 0.01 |
| Engie SA | 5.95 | 16/03/2111 | EUR | 190,000 | 247,418 | 0.02 |
| Engie SA* | - | 04/03/2027 | EUR | 500,000 | 454,915 | 0.03 |
| EssilorLuxottica SA | 0.13 | 27/05/2025 | EUR | 1,000,000 | 956,860 | 0.07 |
| EssilorLuxottica SA | 0.38 | 05/01/2026 | EUR | 600,000 | 570,474 | 0.04 |
| EssilorLuxottica SA | 0.38 | 27/11/2027 | EUR | 800,000 | 733,104 | 0.05 |
| EssilorLuxottica SA | 0.50 | 05/06/2028 | EUR | 600,000 | 548,160 | 0.04 |
| EssilorLuxottica SA | 0.75 | 27/11/2031 | EUR | 700,000 | 605,276 | 0.04 |
| Firmenich Productions Participations SAS | 1.38 | 30/10/2026 | EUR | 610,000 | 586,003 | 0.04 |
| Firmenich Productions Participations SAS | 1.75 | 30/04/2030 | EUR | 310,000 | 287,841 | 0.02 |
| Gecina SA | 1.50 | 20/01/2025 | EUR | 400,000 | 392,356 | 0.03 |
| Gecina SA | 1.38 | 30/06/2027 | EUR | 300,000 | 286,068 | 0.02 |
| Gecina SA | 1.38 | 26/01/2028 | EUR | 500,000 | 469,320 | 0.03 |
| Gecina SA | 1.00 | 30/01/2029 | EUR | 200,000 | 182,264 | 0.01 |
| Gecina SA | 1.63 | 14/03/2030 | EUR | 200,000 | 185,412 | 0.01 |
| Gecina SA | 2.00 | 30/06/2032 | EUR | 400,000 | 369,952 | 0.03 |
| Gecina SA | 0.88 | 25/01/2033 | EUR | 300,000 | 248,163 | 0.02 |
| Gecina SA | 1.63 | 29/05/2034 | EUR | 400,000 | 348,352 | 0.02 |
| Gecina SA | 0.88 | 30/06/2036 | EUR | 300,000 | 222,477 | 0.02 |
| Groupe des Assurances du Credit Mutuel SADIR | 1.85 | 21/04/2042 | EUR | 400,000 | 323,976 | 0.02 |
| Groupe VYV | 1.63 | 02/07/2029 | EUR | 100,000 | 90,693 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Holding d'Infrastructures de Transport SASU | 2.25 | 24/03/2025 | EUR | 400,000 | 392,248 | 0.03 |
| Holding d'Infrastructures de Transport SASU | 2.50 | 04/05/2027 | EUR | 200,000 | 194,446 | 0.01 |
| Holding d'Infrastructures de Transport SASU | 1.63 | 27/11/2027 | EUR | 200,000 | 187,740 | 0.01 |
| Holding d'Infrastructures de Transport SASU | 0.63 | 14/09/2028 | EUR | 400,000 | 353,908 | 0.03 |
| Holding d'Infrastructures de Transport SASU | 1.63 | 18/09/2029 | EUR | 600,000 | 540,330 | 0.04 |
| Holding d'Infrastructures de Transport SASU | 4.25 | 18/03/2030 | EUR | 200,000 | 206,088 | 0.01 |
| Holding d'Infrastructures de Transport SASU | 1.48 | 18/01/2031 | EUR | 400,000 | 343,576 | 0.02 |
| Holding d'Infrastructures des Metiers de l'Environnement | 0.13 | 16/09/2025 | EUR | 700,000 | 658,315 | 0.05 |
| Holding d'Infrastructures des Metiers de l'Environnement | 4.50 | 06/04/2027 | EUR | 500,000 | 511,960 | 0.04 |
| Holding d'Infrastructures des Metiers de l'Environnement | 0.63 | 16/09/2028 | EUR | 900,000 | 783,261 | 0.06 |
| HSBC Continental Europe SA | 0.10 | 03/09/2027 | EUR | 700,000 | 628,964 | 0.04 |
| HSBC Continental Europe SA | 1.38 | 04/09/2028 | EUR | 400,000 | 369,600 | 0.03 |
| ICADE | 1.13 | 17/11/2025 | EUR | 200,000 | 190,610 | 0.01 |
| ICADE | 1.75 | 10/06/2026 | EUR | 600,000 | 573,564 | 0.04 |
| ICADE | 1.50 | 13/09/2027 | EUR | 200,000 | 186,294 | 0.01 |
| ICADE | 1.63 | 28/02/2028 | EUR | 200,000 | 186,082 | 0.01 |
| ICADE | 1.00 | 19/01/2030 | EUR | 200,000 | 170,346 | 0.01 |
| ICADE | 0.63 | 18/01/2031 | EUR | 300,000 | 237,003 | 0.02 |
| Imerys SA | 1.50 | 15/01/2027 | EUR | 400,000 | 375,400 | 0.03 |
| Imerys SA | 1.88 | 31/03/2028 | EUR | 100,000 | 92,593 | 0.01 |
| Imerys SA | 4.75 | 29/11/2029 | EUR | 500,000 | 508,840 | 0.04 |
| Imerys SA | 1.00 | 15/07/2031 | EUR | 200,000 | 157,890 | 0.01 |
| Indigo Group SAS | 2.13 | 16/04/2025 | EUR | 200,000 | 195,628 | 0.01 |
| Indigo Group SAS | 1.63 | 19/04/2028 | EUR | 500,000 | 465,900 | 0.03 |
| Indigo Group SAS | 4.50 | 18/04/2030 | EUR | 400,000 | 416,256 | 0.03 |
| In'li SA | 1.13 | 02/07/2029 | EUR | 200,000 | 177,268 | 0.01 |
| JCDecaux SE | 2.63 | 24/04/2028 | EUR | 200,000 | 196,188 | 0.01 |
| JCDecaux SE | 1.63 | 07/02/2030 | EUR | 800,000 | 697,416 | 0.05 |
| Kering SA | 1.25 | 05/05/2025 | EUR | 400,000 | 389,048 | 0.03 |
| Kering SA | 3.75 | 05/09/2025 | EUR | 700,000 | 705,733 | 0.05 |
| Kering SA | 1.50 | 05/04/2027 | EUR | 300,000 | 287,562 | 0.02 |
| Kering SA | 3.63 | 05/09/2027 | EUR | 200,000 | 204,720 | 0.01 |
| Kering SA | 0.75 | 13/05/2028 | EUR | 300,000 | 275,457 | 0.02 |
| Kering SA | 3.25 | 27/02/2029 | EUR | 800,000 | 814,280 | 0.06 |
| Kering SA | 1.88 | 05/05/2030 | EUR | 400,000 | 378,076 | 0.03 |
| Kering SA | 3.63 | 05/09/2031 | EUR | 500,000 | 517,770 | 0.04 |
| Kering SA | 3.38 | 27/02/2033 | EUR | 400,000 | 408,304 | 0.03 |
| Kering SA | 3.88 | 05/09/2035 | EUR | 700,000 | 735,329 | 0.05 |
| Klepierre SA | 1.88 | 19/02/2026 | EUR | 200,000 | 194,762 | 0.01 |
| Klepierre SA | 1.38 | 16/02/2027 | EUR | 300,000 | 284,598 | 0.02 |
| Klepierre SA | 2.00 | 12/05/2029 | EUR | 400,000 | 375,900 | 0.03 |
| Klepierre SA | 0.63 | 01/07/2030 | EUR | 500,000 | 417,660 | 0.03 |
| Klepierre SA | 0.88 | 17/02/2031 | EUR | 500,000 | 416,820 | 0.03 |
| Klepierre SA | 1.25 | 29/09/2031 | EUR | 200,000 | 169,514 | 0.01 |
| Klepierre SA | 1.63 | 13/12/2032 | EUR | 500,000 | 428,660 | 0.03 |
| La Mondiale SAM | 2.13 | 23/06/2031 | EUR | 500,000 | 431,930 | 0.03 |
| La Mondiale SAM | 5.05 | Perpetual | EUR | 530,000 | 531,574 | 0.04 |
| Legrand SA | 1.00 | 06/03/2026 | EUR | 200,000 | 192,684 | 0.01 |
| Legrand SA | 0.63 | 24/06/2028 | EUR | 400,000 | 365,928 | 0.03 |
| Legrand SA | 3.50 | 29/05/2029 | EUR | 400,000 | 413,764 | 0.03 |
| Legrand SA | 0.75 | 20/05/2030 | EUR | 800,000 | 702,640 | 0.05 |
| Legrand SA | 0.38 | 06/10/2031 | EUR | 700,000 | 586,152 | 0.04 |
| Legrand SA | 1.88 | 06/07/2032 | EUR | 200,000 | 187,528 | 0.01 |
| L'Oreal SA | 3.13 | 19/05/2025 | EUR | 500,000 | 499,430 | 0.04 |
| L'Oreal SA | 0.88 | 29/06/2026 | EUR | 600,000 | 572,766 | 0.04 |
| L'Oreal SA | 3.38 | 23/01/2027 | EUR | 300,000 | 305,106 | 0.02 |
| L'Oreal SA | 2.88 | 19/05/2028 | EUR | 500,000 | 503,050 | 0.04 |
| L'Oreal SA | 3.38 | 23/11/2029 | EUR | 600,000 | 619,290 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| LVMH Moet Hennessy Louis Vuitton SE | 0.75 | 07/04/2025 | EUR | 800,000 | 776,264 | 0.05 |
| LVMH Moet Hennessy Louis Vuitton SE | 3.38 | 21/10/2025 | EUR | 500,000 | 503,535 | 0.04 |
| LVMH Moet Hennessy Louis Vuitton SE | 0.13 | 11/02/2028 | EUR | 1,300,000 | 1,177,046 | 0.08 |
| LVMH Moet Hennessy Louis Vuitton SE | 3.25 | 07/09/2029 | EUR | 600,000 | 611,610 | 0.04 |
| LVMH Moet Hennessy Louis Vuitton SE | 0.38 | 11/02/2031 | EUR | 900,000 | 769,509 | 0.05 |
| LVMH Moet Hennessy Louis Vuitton SE | 3.50 | 07/09/2033 | EUR | 900,000 | 931,437 | 0.07 |
| LVMH Moet Hennessy Louis Vuitton SE* | - | 11/02/2026 | EUR | 600,000 | 566,232 | 0.04 |
| Mercialys SA | 1.80 | 27/02/2026 | EUR | 100,000 | 95,713 | 0.01 |
| Mercialys SA | 2.50 | 28/02/2029 | EUR | 500,000 | 457,495 | 0.03 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | 0.63 | 21/06/2027 | EUR | 300,000 | 272,244 | 0.02 |
| Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal | 2.13 | 21/06/2052 | EUR | 400,000 | 308,800 | 0.02 |
| Nerval SAS | 3.63 | 20/07/2028 | EUR | 200,000 | 198,990 | 0.01 |
| Nerval SAS | 2.88 | 14/04/2032 | EUR | 200,000 | 180,770 | 0.01 |
| New Immo Holding SA | 2.75 | 26/11/2026 | EUR | 200,000 | 184,374 | 0.01 |
| Orange SA | 1.00 | 12/05/2025 | EUR | 300,000 | 290,700 | 0.02 |
| Orange SA | 1.00 | 12/09/2025 | EUR | 400,000 | 385,844 | 0.03 |
| Orange SA | 0.88 | 03/02/2027 | EUR | 300,000 | 282,915 | 0.02 |
| Orange SA | 1.25 | 07/07/2027 | EUR | 800,000 | 759,120 | 0.05 |
| Orange SA | 1.50 | 09/09/2027 | EUR | 200,000 | 192,000 | 0.01 |
| Orange SA | 1.38 | 20/03/2028 | EUR | 400,000 | 377,592 | 0.03 |
| Orange SA | 2.00 | 15/01/2029 | EUR | 600,000 | 577,146 | 0.04 |
| Orange SA | 0.13 | 16/09/2029 | EUR | 200,000 | 172,680 | 0.01 |
| Orange SA | 1.38 | 16/01/2030 | EUR | 700,000 | 644,336 | 0.05 |
| Orange SA | 1.88 | 12/09/2030 | EUR | 600,000 | 564,228 | 0.04 |
| Orange SA | 3.63 | 16/11/2031 | EUR | 600,000 | 627,384 | 0.04 |
| Orange SA | 1.63 | 07/04/2032 | EUR | 300,000 | 272,271 | 0.02 |
| Orange SA | 2.38 | 18/05/2032 | EUR | 200,000 | 192,164 | 0.01 |
| Orange SA | 0.50 | 04/09/2032 | EUR | 500,000 | 409,015 | 0.03 |
| Orange SA | 8.13 | 28/01/2033 | EUR | 790,000 | 1,109,389 | 0.08 |
| Orange SA | 0.63 | 16/12/2033 | EUR | 700,000 | 561,939 | 0.04 |
| Orange SA | 0.75 | 29/06/2034 | EUR | 500,000 | 399,435 | 0.03 |
| Orange SA | 1.20 | 11/07/2034 | EUR | 100,000 | 83,517 | 0.01 |
| Orange SA | 3.88 | 11/09/2035 | EUR | 300,000 | 319,818 | 0.02 |
| Orange SA | 1.38 | 04/09/2049 | EUR | 300,000 | 218,610 | 0.02 |
| Orange SA | 5.00 | Perpetual | EUR | 590,000 | 603,629 | 0.04 |
| Orange SA | 1.38 | Perpetual | EUR | 300,000 | 256,551 | 0.02 |
| Orange SA | 1.75 | Perpetual | EUR | 700,000 | 631,395 | 0.04 |
| Orange SA | 2.38 | Perpetual | EUR | 500,000 | 487,475 | 0.03 |
| Orange SA | 5.38 | Perpetual | EUR | 500,000 | 524,870 | 0.04 |
| Orange SA* | - | 29/06/2026 | EUR | 500,000 | 466,060 | 0.03 |
| Orange SA* | - | 04/09/2026 | EUR | 500,000 | 463,855 | 0.03 |
| Pernod Ricard SA | 1.13 | 07/04/2025 | EUR | 600,000 | 583,392 | 0.04 |
| Pernod Ricard SA | 1.50 | 18/05/2026 | EUR | 200,000 | 194,298 | 0.01 |
| Pernod Ricard SA | 3.75 | 15/09/2027 | EUR | 400,000 | 410,588 | 0.03 |
| Pernod Ricard SA | 0.50 | 24/10/2027 | EUR | 700,000 | 644,791 | 0.05 |
| Pernod Ricard SA | 3.25 | 02/11/2028 | EUR | 400,000 | 406,508 | 0.03 |
| Pernod Ricard SA | 1.38 | 07/04/2029 | EUR | 200,000 | 185,426 | 0.01 |
| Pernod Ricard SA | 0.13 | 04/10/2029 | EUR | 300,000 | 256,443 | 0.02 |
| Pernod Ricard SA | 1.75 | 08/04/2030 | EUR | 200,000 | 186,046 | 0.01 |
| Pernod Ricard SA | 0.88 | 24/10/2031 | EUR | 300,000 | 256,818 | 0.02 |
| Pernod Ricard SA | 3.75 | 02/11/2032 | EUR | 300,000 | 314,643 | 0.02 |
| Pernod Ricard SA | 3.75 | 15/09/2033 | EUR | 500,000 | 521,780 | 0.04 |
| Praemia Healthcare SACA | 0.88 | 04/11/2029 | EUR | 800,000 | 663,640 | 0.05 |
| Praemia Healthcare SACA | 1.38 | 17/09/2030 | EUR | 300,000 | 247,797 | 0.02 |
| PSA Tresorerie GIE | 6.00 | 19/09/2033 | EUR | 300,000 | 355,881 | 0.03 |
| RCI Banque SA | 1.63 | 11/04/2025 | EUR | 200,000 | 195,268 | 0.01 |
| RCI Banque SA | 0.50 | 14/07/2025 | EUR | 400,000 | 382,168 | 0.03 |
| RCI Banque SA | 4.13 | 01/12/2025 | EUR | 400,000 | 403,088 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| RCI Banque SA | 1.75 | 10/04/2026 | EUR | 600,000 | 576,960 | 0.04 |
| RCI Banque SA | 1.63 | 26/05/2026 | EUR | 400,000 | 383,052 | 0.03 |
| RCI Banque SA | 4.63 | 13/07/2026 | EUR | 400,000 | 409,344 | 0.03 |
| RCI Banque SA | 1.13 | 15/01/2027 | EUR | 375,000 | 351,476 | 0.02 |
| RCI Banque SA | 4.50 | 06/04/2027 | EUR | 700,000 | 719,586 | 0.05 |
| RCI Banque SA | 4.75 | 06/07/2027 | EUR | 300,000 | 313,500 | 0.02 |
| RCI Banque SA | 4.88 | 14/06/2028 | EUR | 500,000 | 526,685 | 0.04 |
| RCI Banque SA | 4.88 | 21/09/2028 | EUR | 481,000 | 509,514 | 0.04 |
| RCI Banque SA | 4.88 | 02/10/2029 | EUR | 192,000 | 202,138 | 0.01 |
| SANEF SA | 1.88 | 16/03/2026 | EUR | 500,000 | 485,295 | 0.03 |
| Sanofi SA | 1.00 | 01/04/2025 | EUR | 400,000 | 388,792 | 0.03 |
| Sanofi SA | 0.88 | 06/04/2025 | EUR | 600,000 | 582,426 | 0.04 |
| Sanofi SA | 1.50 | 22/09/2025 | EUR | 500,000 | 487,645 | 0.03 |
| Sanofi SA | 1.00 | 21/03/2026 | EUR | 800,000 | 769,528 | 0.05 |
| Sanofi SA | 1.75 | 10/09/2026 | EUR | 800,000 | 779,328 | 0.05 |
| Sanofi SA | 0.50 | 13/01/2027 | EUR | 500,000 | 470,185 | 0.03 |
| Sanofi SA | 1.13 | 05/04/2028 | EUR | 400,000 | 376,520 | 0.03 |
| Sanofi SA | 0.88 | 21/03/2029 | EUR | 200,000 | 183,212 | 0.01 |
| Sanofi SA | 1.25 | 06/04/2029 | EUR | 400,000 | 372,648 | 0.03 |
| Sanofi SA | 1.38 | 21/03/2030 | EUR | 1,200,000 | 1,109,760 | 0.08 |
| Sanofi SA | 1.50 | 01/04/2030 | EUR | 600,000 | 558,984 | 0.04 |
| Sanofi SA | 1.25 | 21/03/2034 | EUR | 300,000 | 261,714 | 0.02 |
| Sanofi SA | 1.88 | 21/03/2038 | EUR | 600,000 | 530,898 | 0.04 |
| Schneider Electric SE | 0.88 | 11/03/2025 | EUR | 600,000 | 584,754 | 0.04 |
| Schneider Electric SE | 3.38 | 06/04/2025 | EUR | 200,000 | 200,244 | 0.01 |
| Schneider Electric SE | 0.88 | 13/12/2026 | EUR | 300,000 | 285,795 | 0.02 |
| Schneider Electric SE | 1.00 | 09/04/2027 | EUR | 400,000 | 379,176 | 0.03 |
| Schneider Electric SE | 1.38 | 21/06/2027 | EUR | 300,000 | 286,476 | 0.02 |
| Schneider Electric SE | 3.25 | 09/11/2027 | EUR | 300,000 | 304,944 | 0.02 |
| Schneider Electric SE | 1.50 | 15/01/2028 | EUR | 900,000 | 859,023 | 0.06 |
| Schneider Electric SE | 3.25 | 12/06/2028 | EUR | 200,000 | 204,368 | 0.01 |
| Schneider Electric SE | 0.25 | 11/03/2029 | EUR | 400,000 | 353,476 | 0.03 |
| Schneider Electric SE | 3.13 | 13/10/2029 | EUR | 200,000 | 203,856 | 0.01 |
| Schneider Electric SE | 3.50 | 09/11/2032 | EUR | 700,000 | 731,703 | 0.05 |
| Schneider Electric SE | 3.50 | 12/06/2033 | EUR | 200,000 | 208,062 | 0.01 |
| Schneider Electric SE | 3.38 | 13/04/2034 | EUR | 400,000 | 412,652 | 0.03 |
| SCOR SE | 3.00 | 08/06/2046 | EUR | 400,000 | 389,596 | 0.03 |
| SCOR SE | 3.63 | 27/05/2048 | EUR | 200,000 | 197,330 | 0.01 |
| SCOR SE | 1.38 | 17/09/2051 | EUR | 200,000 | 158,764 | 0.01 |
| Societe Fonciere Lyonnaise SA | 1.50 | 29/05/2025 | EUR | 200,000 | 194,646 | 0.01 |
| Societe Fonciere Lyonnaise SA | 1.50 | 05/06/2027 | EUR | 400,000 | 384,036 | 0.03 |
| Societe Fonciere Lyonnaise SA | 0.50 | 21/04/2028 | EUR | 400,000 | 359,420 | 0.03 |
| Societe Generale SA | 1.13 | 23/01/2025 | EUR | 600,000 | 583,284 | 0.04 |
| Societe Generale SA | 2.63 | 27/02/2025 | EUR | 700,000 | 690,326 | 0.05 |
| Societe Generale SA | 0.13 | 24/02/2026 | EUR | 600,000 | 562,434 | 0.04 |
| Societe Generale SA | 1.13 | 21/04/2026 | EUR | 700,000 | 675,871 | 0.05 |
| Societe Generale SA | 0.88 | 01/07/2026 | EUR | 800,000 | 752,392 | 0.05 |
| Societe Generale SA | 4.25 | 28/09/2026 | EUR | 800,000 | 820,448 | 0.06 |
| Societe Generale SA | 0.13 | 17/11/2026 | EUR | 500,000 | 469,590 | 0.03 |
| Societe Generale SA | 0.75 | 25/01/2027 | EUR | 500,000 | 460,415 | 0.03 |
| Societe Generale SA | 4.13 | 02/06/2027 | EUR | 800,000 | 821,312 | 0.06 |
| Societe Generale SA | 0.25 | 08/07/2027 | EUR | 400,000 | 360,544 | 0.03 |
| Societe Generale SA | 4.00 | 16/11/2027 | EUR | 700,000 | 717,409 | 0.05 |
| Societe Generale SA | 0.63 | 02/12/2027 | EUR | 500,000 | 458,795 | 0.03 |
| Societe Generale SA | 1.38 | 13/01/2028 | EUR | 400,000 | 371,456 | 0.03 |
| Societe Generale SA | 0.13 | 18/02/2028 | EUR | 500,000 | 442,125 | 0.03 |
| Societe Generale SA | 0.88 | 22/09/2028 | EUR | 500,000 | 454,385 | 0.03 |
| Societe Generale SA | 2.13 | 27/09/2028 | EUR | 900,000 | 850,896 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| Societe Generale SA | 4.13 | 21/11/2028 | EUR | 500,000 | 518,270 | 0.04 |
| Societe Generale SA | 1.75 | 22/03/2029 | EUR | 500,000 | 454,925 | 0.03 |
| Societe Generale SA | 2.63 | 30/05/2029 | EUR | 500,000 | 486,685 | 0.03 |
| Societe Generale SA | 0.50 | 12/06/2029 | EUR | 600,000 | 521,136 | 0.04 |
| Societe Generale SA | 0.88 | 24/09/2029 | EUR | 500,000 | 428,380 | 0.03 |
| Societe Generale SA | 4.75 | 28/09/2029 | EUR | 500,000 | 521,505 | 0.04 |
| Societe Generale SA | 1.25 | 12/06/2030 | EUR | 500,000 | 431,090 | 0.03 |
| Societe Generale SA | 1.00 | 24/11/2030 | EUR | 500,000 | 469,335 | 0.03 |
| Societe Generale SA | 4.25 | 06/12/2030 | EUR | 900,000 | 915,651 | 0.06 |
| Societe Generale SA | 1.13 | 30/06/2031 | EUR | 600,000 | 552,006 | 0.04 |
| Societe Generale SA | 4.88 | 21/11/2031 | EUR | 700,000 | 733,131 | 0.05 |
| Societe Generale SA | 5.25 | 06/09/2032 | EUR | 200,000 | 207,832 | 0.01 |
| Societe Generale SA | 4.25 | 16/11/2032 | EUR | 700,000 | 745,661 | 0.05 |
| Societe Generale SA | 5.63 | 02/06/2033 | EUR | 500,000 | 534,200 | 0.04 |
| Sodexo SA | 0.75 | 27/04/2025 | EUR | 220,000 | 212,656 | 0.02 |
| Sodexo SA | 2.50 | 24/06/2026 | EUR | 200,000 | 197,076 | 0.01 |
| Sodexo SA | 0.75 | 14/04/2027 | EUR | 280,000 | 266,020 | 0.02 |
| Sodexo SA | 1.00 | 17/07/2028 | EUR | 760,000 | 699,550 | 0.05 |
| Sodexo SA | 1.00 | 27/04/2029 | EUR | 500,000 | 455,060 | 0.03 |
| Sogecap SA | 6.50 | 16/05/2044 | EUR | 400,000 | 432,572 | 0.03 |
| Sogecap SA | 4.13 | Perpetual | EUR | 300,000 | 296,361 | 0.02 |
| Suez SACA | 1.88 | 24/05/2027 | EUR | 300,000 | 287,277 | 0.02 |
| Suez SACA | 4.63 | 03/11/2028 | EUR | 600,000 | 636,276 | 0.04 |
| Suez SACA | 2.38 | 24/05/2030 | EUR | 600,000 | 566,538 | 0.04 |
| Suez SACA | 5.00 | 03/11/2032 | EUR | 700,000 | 775,313 | 0.05 |
| Suez SACA | 4.50 | 13/11/2033 | EUR | 400,000 | 427,536 | 0.03 |
| Suez SACA | 2.88 | 24/05/2034 | EUR | 1,000,000 | 934,240 | 0.07 |
| TDF Infrastructure SASU | 2.50 | 07/04/2026 | EUR | 500,000 | 488,315 | 0.03 |
| TDF Infrastructure SASU | 5.63 | 21/07/2028 | EUR | 300,000 | 315,504 | 0.02 |
| TDF Infrastructure SASU | 1.75 | 01/12/2029 | EUR | 300,000 | 262,050 | 0.02 |
| Teleperformance SE | 1.88 | 02/07/2025 | EUR | 400,000 | 388,008 | 0.03 |
| Teleperformance SE | 0.25 | 26/11/2027 | EUR | 300,000 | 268,248 | 0.02 |
| Teleperformance SE | 5.25 | 22/11/2028 | EUR | 600,000 | 628,644 | 0.04 |
| Teleperformance SE | 3.75 | 24/06/2029 | EUR | 300,000 | 299,415 | 0.02 |
| Teleperformance SE | 5.75 | 22/11/2031 | EUR | 200,000 | 212,700 | 0.02 |
| Terega SA | 2.20 | 05/08/2025 | EUR | 200,000 | 196,548 | 0.01 |
| Terega SA | 0.88 | 17/09/2030 | EUR | 500,000 | 424,240 | 0.03 |
| Terega SASU | 0.63 | 27/02/2028 | EUR | 300,000 | 267,870 | 0.02 |
| Tikehau Capital SCA | 2.25 | 14/10/2026 | EUR | 300,000 | 289,629 | 0.02 |
| Tikehau Capital SCA | 1.63 | 31/03/2029 | EUR | 200,000 | 174,408 | 0.01 |
| Tikehau Capital SCA | 6.63 | 14/03/2030 | EUR | 200,000 | 218,776 | 0.02 |
| TotalEnergies Capital International SA | 1.38 | 19/03/2025 | EUR | 400,000 | 389,792 | 0.03 |
| TotalEnergies Capital International SA | 2.88 | 19/11/2025 | EUR | 300,000 | 298,962 | 0.02 |
| TotalEnergies Capital International SA | 2.50 | 25/03/2026 | EUR | 700,000 | 692,650 | 0.05 |
| TotalEnergies Capital International SA | 1.02 | 04/03/2027 | EUR | 300,000 | 284,091 | 0.02 |
| TotalEnergies Capital International SA | 1.49 | 08/04/2027 | EUR | 800,000 | 765,736 | 0.05 |
| TotalEnergies Capital International SA | 0.70 | 31/05/2028 | EUR | 800,000 | 729,112 | 0.05 |
| TotalEnergies Capital International SA | 0.75 | 12/07/2028 | EUR | 700,000 | 641,165 | 0.05 |
| TotalEnergies Capital International SA | 1.38 | 04/10/2029 | EUR | 500,000 | 460,500 | 0.03 |
| TotalEnergies Capital International SA | 1.49 | 04/09/2030 | EUR | 200,000 | 182,966 | 0.01 |
| TotalEnergies Capital International SA | 0.95 | 18/05/2031 | EUR | 300,000 | 261,642 | 0.02 |
| TotalEnergies Capital International SA | 1.99 | 08/04/2032 | EUR | 1,200,000 | 1,113,468 | 0.08 |
| TotalEnergies Capital International SA | 1.54 | 31/05/2039 | EUR | 300,000 | 238,836 | 0.02 |
| TotalEnergies Capital International SA | 1.62 | 18/05/2040 | EUR | 600,000 | 472,146 | 0.04 |
| TotalEnergies SE | 2.63 | Perpetual | EUR | 1,430,000 | 1,399,755 | 0.09 |
| TotalEnergies SE | 3.37 | Perpetual | EUR | 560,000 | 546,890 | 0.04 |
| TotalEnergies SE | 1.63 | Perpetual | EUR | 1,000,000 | 896,880 | 0.06 |
| TotalEnergies SE | 2.00 | Perpetual | EUR | 1,000,000 | 877,286 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| France (30 Jun 2023: 19.86%) (continued) | | | | | | |
| TotalEnergies SE | 2.13 | Perpetual | EUR | 725,000 | 582,240 | 0.04 |
| TotalEnergies SE | 3.25 | Perpetual | EUR | 400,000 | 331,344 | 0.02 |
| Unibail-Rodamco-Westfield SE | 0.88 | 21/02/2025 | EUR | 150,000 | 145,259 | 0.01 |
| Unibail-Rodamco-Westfield SE | 1.00 | 14/03/2025 | EUR | 150,000 | 145,281 | 0.01 |
| Unibail-Rodamco-Westfield SE | 2.13 | 09/04/2025 | EUR | 600,000 | 588,522 | 0.04 |
| Unibail-Rodamco-Westfield SE | 1.13 | 15/09/2025 | EUR | 500,000 | 482,230 | 0.03 |
| Unibail-Rodamco-Westfield SE | 1.38 | 09/03/2026 | EUR | 190,000 | 182,459 | 0.01 |
| Unibail-Rodamco-Westfield SE | 2.50 | 04/06/2026 | EUR | 150,000 | 147,725 | 0.01 |
| Unibail-Rodamco-Westfield SE | 1.00 | 27/02/2027 | EUR | 800,000 | 747,944 | 0.05 |
| Unibail-Rodamco-Westfield SE | 1.13 | 28/04/2027 | EUR | 150,000 | 141,857 | 0.01 |
| Unibail-Rodamco-Westfield SE | 0.63 | 04/05/2027 | EUR | 600,000 | 549,258 | 0.04 |
| Unibail-Rodamco-Westfield SE | 1.50 | 22/02/2028 | EUR | 290,000 | 271,843 | 0.02 |
| Unibail-Rodamco-Westfield SE | 0.75 | 25/10/2028 | EUR | 200,000 | 179,438 | 0.01 |
| Unibail-Rodamco-Westfield SE | 1.50 | 29/05/2029 | EUR | 220,000 | 199,965 | 0.01 |
| Unibail-Rodamco-Westfield SE | 2.63 | 09/04/2030 | EUR | 300,000 | 290,997 | 0.02 |
| Unibail-Rodamco-Westfield SE | 1.38 | 15/04/2030 | EUR | 500,000 | 441,250 | 0.03 |
| Unibail-Rodamco-Westfield SE | 4.13 | 11/12/2030 | EUR | 300,000 | 309,207 | 0.02 |
| Unibail-Rodamco-Westfield SE | 1.88 | 15/01/2031 | EUR | 400,000 | 359,972 | 0.03 |
| Unibail-Rodamco-Westfield SE | 1.38 | 04/12/2031 | EUR | 500,000 | 423,755 | 0.03 |
| Unibail-Rodamco-Westfield SE | 0.88 | 29/03/2032 | EUR | 400,000 | 320,896 | 0.02 |
| Unibail-Rodamco-Westfield SE | 2.00 | 29/06/2032 | EUR | 500,000 | 444,210 | 0.03 |
| Unibail-Rodamco-Westfield SE | 1.38 | 25/05/2033 | EUR | 300,000 | 247,392 | 0.02 |
| Unibail-Rodamco-Westfield SE | 1.75 | 27/02/2034 | EUR | 300,000 | 255,768 | 0.02 |
| Unibail-Rodamco-Westfield SE | 2.00 | 28/04/2036 | EUR | 320,000 | 268,022 | 0.02 |
| Unibail-Rodamco-Westfield SE | 2.00 | 29/05/2037 | EUR | 120,000 | 98,622 | 0.01 |
| Unibail-Rodamco-Westfield SE | 2.25 | 14/05/2038 | EUR | 200,000 | 164,636 | 0.01 |
| Unibail-Rodamco-Westfield SE | 1.75 | 01/07/2049 | EUR | 500,000 | 326,805 | 0.02 |
| Unibail-Rodamco-Westfield SE | 2.88 | Perpetual | EUR | 400,000 | 353,028 | 0.03 |
| Unibail-Rodamco-Westfield SE | 7.25 | Perpetual | EUR | 500,000 | 500,885 | 0.04 |
| Verallia SA | 1.63 | 14/05/2028 | EUR | 400,000 | 374,100 | 0.03 |
| Verallia SA | 1.88 | 10/11/2031 | EUR | 200,000 | 176,142 | 0.01 |
| Vinci SA | 1.00 | 26/09/2025 | EUR | 300,000 | 290,493 | 0.02 |
| Vinci SA | 1.63 | 18/01/2029 | EUR | 500,000 | 472,320 | 0.03 |
| Vinci SA | 1.75 | 26/09/2030 | EUR | 600,000 | 558,480 | 0.04 |
| Vinci SA | 0.50 | 09/01/2032 | EUR | 700,000 | 577,962 | 0.04 |
| Vinci SA | 3.38 | 17/10/2032 | EUR | 400,000 | 407,800 | 0.03 |
| Vinci SA* | - | 27/11/2028 | EUR | 600,000 | 527,466 | 0.04 |
| Vivendi SE | 0.63 | 11/06/2025 | EUR | 700,000 | 673,652 | 0.05 |
| Vivendi SE | 1.88 | 26/05/2026 | EUR | 200,000 | 196,038 | 0.01 |
| Vivendi SE | 1.13 | 11/12/2028 | EUR | 500,000 | 475,120 | 0.03 |
| Wendel SE | 2.50 | 09/02/2027 | EUR | 200,000 | 193,712 | 0.01 |
| Wendel SE | 4.50 | 19/06/2030 | EUR | 300,000 | 310,608 | 0.02 |
| Wendel SE | 1.00 | 01/06/2031 | EUR | 200,000 | 167,796 | 0.01 |
| Wendel SE | 1.38 | 18/01/2034 | EUR | 200,000 | 159,764 | 0.01 |
| Worldline SA | 0.88 | 30/06/2027 | EUR | 500,000 | 452,515 | 0.03 |
| WPP Finance SA | 2.25 | 22/09/2026 | EUR | 390,000 | 382,305 | 0.03 |
| WPP Finance SA | 2.38 | 19/05/2027 | EUR | 510,000 | 500,825 | 0.04 |
| WPP Finance SA | 4.13 | 30/05/2028 | EUR | 475,000 | 490,646 | 0.03 |
| | | | | | 294,817,618 | 20.66 |
| Germany (30 Jun 2023: 8.98%) | | | | | | |
| Aareal Bank AG | 4.50 | 25/07/2025 | EUR | 200,000 | 200,680 | 0.01 |
| Aareal Bank AG | 0.05 | 02/09/2026 | EUR | 500,000 | 447,405 | 0.03 |
| Aareal Bank AG | 0.50 | 07/04/2027 | EUR | 200,000 | 177,256 | 0.01 |
| Aareal Bank AG | 0.25 | 23/11/2027 | EUR | 400,000 | 342,116 | 0.02 |
| Aareal Bank AG | 0.75 | 18/04/2028 | EUR | 400,000 | 345,640 | 0.02 |
| adidas AG | 3.13 | 21/11/2029 | EUR | 500,000 | 509,435 | 0.03 |
| adidas AG | 0.63 | 10/09/2035 | EUR | 200,000 | 154,688 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| adidas AG* | - | 05/10/2028 | EUR | 400,000 | 353,596 | 0.03 |
| Albemarle New Holding GmbH | 1.13 | 25/11/2025 | EUR | 110,000 | 105,491 | 0.01 |
| Albemarle New Holding GmbH | 1.63 | 25/11/2028 | EUR | 390,000 | 356,780 | 0.03 |
| Allianz SE | 4.60 | 07/09/2038 | EUR | 700,000 | 718,284 | 0.05 |
| Allianz SE | 2.24 | 07/07/2045 | EUR | 700,000 | 680,260 | 0.05 |
| Allianz SE | 3.10 | 06/07/2047 | EUR | 500,000 | 490,550 | 0.03 |
| Allianz SE | 1.30 | 25/09/2049 | EUR | 700,000 | 605,241 | 0.04 |
| Allianz SE | 2.12 | 08/07/2050 | EUR | 600,000 | 529,926 | 0.04 |
| Allianz SE | 4.25 | 05/07/2052 | EUR | 700,000 | 694,554 | 0.05 |
| Allianz SE | 5.82 | 25/07/2053 | EUR | 700,000 | 767,704 | 0.05 |
| alstria office REIT-AG | 0.50 | 26/09/2025 | EUR | 300,000 | 259,164 | 0.02 |
| alstria office REIT-AG | 1.50 | 23/06/2026 | EUR | 400,000 | 327,068 | 0.02 |
| alstria office REIT-AG | 1.50 | 15/11/2027 | EUR | 100,000 | 75,047 | 0.01 |
| Amphenol Technologies Holding GmbH | 0.75 | 04/05/2026 | EUR | 200,000 | 189,812 | 0.01 |
| Amphenol Technologies Holding GmbH | 2.00 | 08/10/2028 | EUR | 220,000 | 212,496 | 0.02 |
| Amprion GmbH | 3.45 | 22/09/2027 | EUR | 400,000 | 405,016 | 0.03 |
| Amprion GmbH | 3.88 | 07/09/2028 | EUR | 300,000 | 309,651 | 0.02 |
| Amprion GmbH | 3.97 | 22/09/2032 | EUR | 500,000 | 521,920 | 0.04 |
| Amprion GmbH | 0.63 | 23/09/2033 | EUR | 500,000 | 388,775 | 0.03 |
| Amprion GmbH | 4.13 | 07/09/2034 | EUR | 400,000 | 421,232 | 0.03 |
| BASF SE | 0.88 | 22/05/2025 | EUR | 450,000 | 437,049 | 0.03 |
| BASF SE | 0.75 | 17/03/2026 | EUR | 600,000 | 570,630 | 0.04 |
| BASF SE | 0.25 | 05/06/2027 | EUR | 900,000 | 825,255 | 0.06 |
| BASF SE | 0.88 | 15/11/2027 | EUR | 680,000 | 630,462 | 0.04 |
| BASF SE | 3.13 | 29/06/2028 | EUR | 300,000 | 303,873 | 0.02 |
| BASF SE | 4.00 | 08/03/2029 | EUR | 200,000 | 209,214 | 0.02 |
| BASF SE | 1.50 | 22/05/2030 | EUR | 200,000 | 184,438 | 0.01 |
| BASF SE | 1.50 | 17/03/2031 | EUR | 1,000,000 | 902,110 | 0.06 |
| BASF SE | 0.88 | 06/10/2031 | EUR | 100,000 | 86,560 | 0.01 |
| BASF SE | 4.25 | 08/03/2032 | EUR | 400,000 | 426,832 | 0.03 |
| BASF SE | 3.75 | 29/06/2032 | EUR | 400,000 | 415,232 | 0.03 |
| BASF SE | 4.50 | 08/03/2035 | EUR | 300,000 | 326,862 | 0.02 |
| BASF SE | 1.63 | 15/11/2037 | EUR | 400,000 | 332,596 | 0.02 |
| Bayer AG | 0.05 | 12/01/2025 | EUR | 700,000 | 673,694 | 0.05 |
| Bayer AG | 4.00 | 26/08/2026 | EUR | 400,000 | 406,024 | 0.03 |
| Bayer AG | 0.75 | 06/01/2027 | EUR | 900,000 | 837,063 | 0.06 |
| Bayer AG | 0.38 | 12/01/2029 | EUR | 500,000 | 429,490 | 0.03 |
| Bayer AG | 4.25 | 26/08/2029 | EUR | 600,000 | 622,374 | 0.04 |
| Bayer AG | 1.13 | 06/01/2030 | EUR | 600,000 | 517,986 | 0.04 |
| Bayer AG | 0.63 | 12/07/2031 | EUR | 800,000 | 633,608 | 0.05 |
| Bayer AG | 1.38 | 06/07/2032 | EUR | 800,000 | 655,024 | 0.04 |
| Bayer AG | 4.63 | 26/05/2033 | EUR | 1,000,000 | 1,046,110 | 0.07 |
| Bayer AG | 1.00 | 12/01/2036 | EUR | 400,000 | 282,680 | 0.03 |
| Berlin Hyp AG | 1.25 | 22/01/2025 | EUR | 300,000 | 290,496 | 0.02 |
| Berlin Hyp AG | 1.00 | 05/02/2026 | EUR | 300,000 | 284,736 | 0.02 |
| Berlin Hyp AG | 0.38 | 25/01/2027 | EUR | 200,000 | 184,490 | 0.01 |
| Berlin Hyp AG | 1.13 | 25/10/2027 | EUR | 400,000 | 367,032 | 0.03 |
| Berlin Hyp AG | 1.50 | 18/04/2028 | EUR | 200,000 | 183,354 | 0.01 |
| Berlin Hyp AG | 0.50 | 05/11/2029 | EUR | 300,000 | 255,672 | 0.02 |
| Berlin Hyp AG | 0.38 | 21/04/2031 | EUR | 200,000 | 158,250 | 0.01 |
| Bertelsmann SE & Co. KGaA | 1.25 | 29/09/2025 | EUR | 400,000 | 387,596 | 0.03 |
| Bertelsmann SE & Co. KGaA | 1.13 | 27/04/2026 | EUR | 200,000 | 192,246 | 0.01 |
| Bertelsmann SE & Co. KGaA | 2.00 | 01/04/2028 | EUR | 500,000 | 480,495 | 0.03 |
| Bertelsmann SE & Co. KGaA | 3.50 | 29/05/2029 | EUR | 300,000 | 304,359 | 0.02 |
| Bertelsmann SE & Co. KGaA | 1.50 | 15/05/2030 | EUR | 500,000 | 452,115 | 0.03 |
| Clearstream Banking AG* | - | 01/12/2025 | EUR | 400,000 | 379,024 | 0.03 |
| Commerzbank AG | 0.10 | 11/09/2025 | EUR | 485,000 | 459,916 | 0.03 |
| Commerzbank AG | 1.13 | 19/09/2025 | EUR | 400,000 | 385,432 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| Commerzbank AG | 1.00 | 04/03/2026 | EUR | 610,000 | 583,312 | 0.04 |
| Commerzbank AG | 0.75 | 24/03/2026 | EUR | 300,000 | 288,099 | 0.02 |
| Commerzbank AG | 1.13 | 22/06/2026 | EUR | 300,000 | 284,637 | 0.02 |
| Commerzbank AG | 0.50 | 04/12/2026 | EUR | 700,000 | 652,750 | 0.05 |
| Commerzbank AG | 0.88 | 22/01/2027 | EUR | 500,000 | 465,080 | 0.03 |
| Commerzbank AG | 0.38 | 01/09/2027 | EUR | 280,000 | 256,432 | 0.02 |
| Commerzbank AG | 3.00 | 14/09/2027 | EUR | 400,000 | 391,980 | 0.03 |
| Commerzbank AG | 1.88 | 28/02/2028 | EUR | 200,000 | 190,248 | 0.01 |
| Commerzbank AG | 4.63 | 21/03/2028 | EUR | 200,000 | 204,906 | 0.01 |
| Commerzbank AG | 1.50 | 28/08/2028 | EUR | 270,000 | 258,188 | 0.02 |
| Commerzbank AG | 5.25 | 25/03/2029 | EUR | 300,000 | 315,471 | 0.02 |
| Commerzbank AG | 5.13 | 18/01/2030 | EUR | 400,000 | 419,384 | 0.03 |
| Continental AG | 0.38 | 27/06/2025 | EUR | 150,000 | 144,206 | 0.01 |
| Continental AG | 2.50 | 27/08/2026 | EUR | 210,000 | 207,730 | 0.02 |
| Continental AG | 4.00 | 01/03/2027 | EUR | 300,000 | 307,164 | 0.02 |
| Continental AG | 3.63 | 30/11/2027 | EUR | 400,000 | 406,840 | 0.03 |
| Continental AG | 4.00 | 01/06/2028 | EUR | 500,000 | 516,615 | 0.04 |
| Covestro AG | 0.88 | 03/02/2026 | EUR | 390,000 | 374,248 | 0.03 |
| Covestro AG | 4.75 | 15/11/2028 | EUR | 200,000 | 213,458 | 0.02 |
| Covestro AG | 1.38 | 12/06/2030 | EUR | 390,000 | 352,580 | 0.02 |
| Deutsche Bank AG | 2.75 | 17/02/2025 | EUR | 600,000 | 592,974 | 0.04 |
| Deutsche Bank AG | 1.13 | 17/03/2025 | EUR | 200,000 | 193,942 | 0.01 |
| Deutsche Bank AG | 2.63 | 12/02/2026 | EUR | 200,000 | 196,544 | 0.01 |
| Deutsche Bank AG | 4.50 | 19/05/2026 | EUR | 400,000 | 406,884 | 0.03 |
| Deutsche Bank AG | 1.38 | 10/06/2026 | EUR | 310,000 | 300,638 | 0.02 |
| Deutsche Bank AG | 1.38 | 03/09/2026 | EUR | 400,000 | 383,308 | 0.03 |
| Deutsche Bank AG | 1.63 | 20/01/2027 | EUR | 1,100,000 | 1,034,649 | 0.07 |
| Deutsche Bank AG | 0.75 | 17/02/2027 | EUR | 900,000 | 841,023 | 0.06 |
| Deutsche Bank AG | 4.00 | 29/11/2027 | EUR | 400,000 | 411,540 | 0.03 |
| Deutsche Bank AG | 1.75 | 17/01/2028 | EUR | 400,000 | 371,288 | 0.03 |
| Deutsche Bank AG | 1.88 | 23/02/2028 | EUR | 700,000 | 658,378 | 0.05 |
| Deutsche Bank AG | 3.25 | 24/05/2028 | EUR | 500,000 | 489,885 | 0.03 |
| Deutsche Bank AG | 5.38 | 11/01/2029 | EUR | 300,000 | 314,499 | 0.02 |
| Deutsche Bank AG | 5.00 | 05/09/2030 | EUR | 800,000 | 827,240 | 0.06 |
| Deutsche Bank AG | 1.75 | 19/11/2030 | EUR | 900,000 | 782,946 | 0.06 |
| Deutsche Bank AG | 5.63 | 19/05/2031 | EUR | 700,000 | 709,625 | 0.05 |
| Deutsche Bank AG | 1.38 | 17/02/2032 | EUR | 1,300,000 | 1,069,692 | 0.08 |
| Deutsche Bank AG | 4.00 | 24/06/2032 | EUR | 700,000 | 674,653 | 0.05 |
| Deutsche Boerse AG | 1.63 | 08/10/2025 | EUR | 150,000 | 147,090 | 0.01 |
| Deutsche Boerse AG | 3.88 | 28/09/2026 | EUR | 400,000 | 408,968 | 0.03 |
| Deutsche Boerse AG | 1.13 | 26/03/2028 | EUR | 210,000 | 198,200 | 0.01 |
| Deutsche Boerse AG | 3.75 | 28/09/2029 | EUR | 400,000 | 416,216 | 0.03 |
| Deutsche Boerse AG | 1.50 | 04/04/2032 | EUR | 300,000 | 272,859 | 0.02 |
| Deutsche Boerse AG | 3.88 | 28/09/2033 | EUR | 800,000 | 852,048 | 0.06 |
| Deutsche Boerse AG | 2.00 | 23/06/2048 | EUR | 600,000 | 544,824 | 0.04 |
| Deutsche Boerse AG* | - | 22/02/2026 | EUR | 500,000 | 470,425 | 0.03 |
| Deutsche Pfandbriefbank AG | 0.25 | 17/01/2025 | EUR | 400,000 | 379,036 | 0.03 |
| Deutsche Pfandbriefbank AG | 0.25 | 27/10/2025 | EUR | 400,000 | 363,628 | 0.03 |
| Deutsche Pfandbriefbank AG | 0.10 | 02/02/2026 | EUR | 200,000 | 179,638 | 0.01 |
| Deutsche Pfandbriefbank AG | 4.38 | 28/08/2026 | EUR | 300,000 | 296,637 | 0.02 |
| Deutsche Pfandbriefbank AG | 5.00 | 05/02/2027 | EUR | 300,000 | 307,896 | 0.02 |
| Deutsche Post AG | 1.25 | 01/04/2026 | EUR | 190,000 | 184,771 | 0.01 |
| Deutsche Post AG | 0.38 | 20/05/2026 | EUR | 510,000 | 480,343 | 0.03 |
| Deutsche Post AG | 1.00 | 13/12/2027 | EUR | 400,000 | 374,956 | 0.03 |
| Deutsche Post AG | 1.63 | 05/12/2028 | EUR | 310,000 | 295,790 | 0.02 |
| Deutsche Post AG | 0.75 | 20/05/2029 | EUR | 310,000 | 283,848 | 0.02 |
| Deutsche Post AG | 1.00 | 20/05/2032 | EUR | 410,000 | 365,421 | 0.03 |
| Deutsche Post AG | 3.38 | 03/07/2033 | EUR | 400,000 | 409,212 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| Deutsche Telekom AG | 0.88 | 25/03/2026 | EUR | 570,000 | 546,197 | 0.04 |
| Deutsche Telekom AG | 0.50 | 05/07/2027 | EUR | 760,000 | 710,197 | 0.05 |
| Deutsche Telekom AG | 1.75 | 25/03/2031 | EUR | 600,000 | 564,900 | 0.04 |
| Deutsche Telekom AG | 1.38 | 05/07/2034 | EUR | 510,000 | 442,405 | 0.03 |
| Deutsche Telekom AG | 2.25 | 29/03/2039 | EUR | 300,000 | 281,640 | 0.02 |
| Deutsche Telekom AG | 1.75 | 09/12/2049 | EUR | 410,000 | 324,376 | 0.02 |
| Deutsche Wohnen SE | 1.00 | 30/04/2025 | EUR | 300,000 | 287,604 | 0.02 |
| Deutsche Wohnen SE | 1.50 | 30/04/2030 | EUR | 300,000 | 263,331 | 0.02 |
| Deutsche Wohnen SE | 1.30 | 07/04/2041 | EUR | 300,000 | 197,808 | 0.01 |
| E.ON SE | 0.88 | 08/01/2025 | EUR | 500,000 | 487,695 | 0.03 |
| E.ON SE | 1.00 | 07/10/2025 | EUR | 510,000 | 492,517 | 0.03 |
| E.ON SE | 0.13 | 18/01/2026 | EUR | 455,000 | 429,065 | 0.03 |
| E.ON SE | 0.25 | 24/10/2026 | EUR | 450,000 | 420,826 | 0.03 |
| E.ON SE | 0.38 | 29/09/2027 | EUR | 810,000 | 740,834 | 0.05 |
| E.ON SE | 3.50 | 12/01/2028 | EUR | 400,000 | 409,668 | 0.03 |
| E.ON SE | 0.75 | 20/02/2028 | EUR | 350,000 | 324,565 | 0.02 |
| E.ON SE | 2.88 | 26/08/2028 | EUR | 500,000 | 498,645 | 0.04 |
| E.ON SE | 0.10 | 19/12/2028 | EUR | 300,000 | 268,260 | 0.02 |
| E.ON SE | 3.75 | 01/03/2029 | EUR | 215,000 | 222,686 | 0.02 |
| E.ON SE | 1.63 | 22/05/2029 | EUR | 310,000 | 292,324 | 0.02 |
| E.ON SE | 0.35 | 28/02/2030 | EUR | 500,000 | 425,170 | 0.03 |
| E.ON SE | 0.75 | 18/12/2030 | EUR | 190,000 | 166,556 | 0.01 |
| E.ON SE | 1.63 | 29/03/2031 | EUR | 575,000 | 520,501 | 0.04 |
| E.ON SE | 0.88 | 20/08/2031 | EUR | 210,000 | 179,447 | 0.01 |
| E.ON SE | 0.63 | 07/11/2031 | EUR | 200,000 | 166,444 | 0.01 |
| E.ON SE | 0.60 | 01/10/2032 | EUR | 500,000 | 407,235 | 0.03 |
| E.ON SE | 4.00 | 29/08/2033 | EUR | 361,000 | 380,465 | 0.03 |
| E.ON SE | 0.88 | 18/10/2034 | EUR | 420,000 | 339,163 | 0.03 |
| E.ON SE | 3.88 | 12/01/2035 | EUR | 460,000 | 479,260 | 0.03 |
| E.ON SE | 3.50 | 26/10/2037 | EUR | 200,000 | 197,354 | 0.01 |
| Eurogrid GmbH | 1.88 | 10/06/2025 | EUR | 200,000 | 195,620 | 0.01 |
| Eurogrid GmbH | 1.50 | 18/04/2028 | EUR | 200,000 | 187,220 | 0.01 |
| Eurogrid GmbH | 3.72 | 27/04/2030 | EUR | 700,000 | 715,281 | 0.05 |
| Eurogrid GmbH | 3.28 | 05/09/2031 | EUR | 300,000 | 298,683 | 0.02 |
| Eurogrid GmbH | 1.11 | 15/05/2032 | EUR | 500,000 | 421,040 | 0.03 |
| Eurogrid GmbH | 0.74 | 21/04/2033 | EUR | 400,000 | 316,296 | 0.02 |
| Evonik Industries AG | 0.63 | 18/09/2025 | EUR | 500,000 | 478,005 | 0.03 |
| Evonik Industries AG | 2.25 | 25/09/2027 | EUR | 600,000 | 581,010 | 0.04 |
| Fresenius Medical Care AG | 1.50 | 11/07/2025 | EUR | 150,000 | 144,989 | 0.01 |
| Fresenius Medical Care AG | 1.00 | 29/05/2026 | EUR | 150,000 | 141,309 | 0.01 |
| Fresenius Medical Care AG | 0.63 | 30/11/2026 | EUR | 350,000 | 320,950 | 0.02 |
| Fresenius Medical Care AG | 3.88 | 20/09/2027 | EUR | 400,000 | 407,692 | 0.03 |
| Fresenius Medical Care AG | 1.25 | 29/11/2029 | EUR | 190,000 | 166,184 | 0.01 |
| Fresenius Medical Care AG | 1.50 | 29/05/2030 | EUR | 1,010,000 | 874,377 | 0.06 |
| Fresenius SE & Co. KGaA | 1.88 | 24/05/2025 | EUR | 600,000 | 587,454 | 0.04 |
| Fresenius SE & Co. KGaA | 4.25 | 28/05/2026 | EUR | 500,000 | 511,755 | 0.04 |
| Fresenius SE & Co. KGaA | 0.38 | 28/09/2026 | EUR | 310,000 | 288,728 | 0.02 |
| Fresenius SE & Co. KGaA | 1.63 | 08/10/2027 | EUR | 310,000 | 293,709 | 0.02 |
| Fresenius SE & Co. KGaA | 0.75 | 15/01/2028 | EUR | 310,000 | 283,417 | 0.02 |
| Fresenius SE & Co. KGaA | 2.88 | 15/02/2029 | EUR | 290,000 | 288,115 | 0.02 |
| Fresenius SE & Co. KGaA | 5.00 | 28/11/2029 | EUR | 200,000 | 213,930 | 0.02 |
| Fresenius SE & Co. KGaA | 2.88 | 24/05/2030 | EUR | 300,000 | 287,610 | 0.02 |
| Fresenius SE & Co. KGaA | 1.13 | 28/01/2033 | EUR | 350,000 | 286,331 | 0.02 |
| Hamburg Commercial Bank AG | 4.88 | 17/03/2025 | EUR | 300,000 | 300,966 | 0.02 |
| Hamburg Commercial Bank AG | 0.38 | 09/03/2026 | EUR | 700,000 | 644,749 | 0.05 |
| Hamburg Commercial Bank AG | 0.50 | 22/09/2026 | EUR | 300,000 | 276,624 | 0.02 |
| Hamburger Sparkasse AG | 4.38 | 12/02/2029 | EUR | 300,000 | 314,286 | 0.02 |
| Hannover Rueck SE | 1.13 | 18/04/2028 | EUR | 300,000 | 286,596 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| Hannover Rueck SE | 1.13 | 09/10/2039 | EUR | 200,000 | 170,372 | 0.01 |
| Hannover Rueck SE | 1.75 | 08/10/2040 | EUR | 800,000 | 690,400 | 0.05 |
| Hannover Rueck SE | 1.38 | 30/06/2042 | EUR | 500,000 | 405,040 | 0.03 |
| Hannover Rueck SE | 5.88 | 26/08/2043 | EUR | 300,000 | 335,448 | 0.02 |
| Hannover Rueck SE | 3.38 | Perpetual | EUR | 200,000 | 196,878 | 0.01 |
| Heidelberg Materials AG | 1.50 | 07/02/2025 | EUR | 320,000 | 314,243 | 0.02 |
| Heidelberg Materials AG | 3.75 | 31/05/2032 | EUR | 800,000 | 809,984 | 0.06 |
| Hella GmbH & Co. KGaA | 0.50 | 26/01/2027 | EUR | 190,000 | 173,550 | 0.01 |
| Henkel AG & Co. KGaA | 2.63 | 13/09/2027 | EUR | 500,000 | 497,805 | 0.04 |
| Henkel AG & Co. KGaA | 0.50 | 17/11/2032 | EUR | 400,000 | 332,384 | 0.02 |
| Heraeus Finance GmbH | 2.63 | 09/06/2027 | EUR | 300,000 | 291,717 | 0.02 |
| HOCHTIEF AG | 1.75 | 03/07/2025 | EUR | 150,000 | 146,117 | 0.01 |
| HOCHTIEF AG | 0.50 | 03/09/2027 | EUR | 290,000 | 264,373 | 0.02 |
| HOCHTIEF AG | 0.63 | 26/04/2029 | EUR | 500,000 | 433,955 | 0.03 |
| Infineon Technologies AG | 0.63 | 17/02/2025 | EUR | 200,000 | 193,352 | 0.01 |
| Infineon Technologies AG | 1.13 | 24/06/2026 | EUR | 600,000 | 571,518 | 0.04 |
| Infineon Technologies AG | 1.63 | 24/06/2029 | EUR | 400,000 | 371,404 | 0.03 |
| Infineon Technologies AG | 2.00 | 24/06/2032 | EUR | 400,000 | 364,264 | 0.02 |
| Knorr-Bremse AG | 1.13 | 13/06/2025 | EUR | 280,000 | 271,900 | 0.02 |
| Knorr-Bremse AG | 3.25 | 21/09/2027 | EUR | 400,000 | 403,660 | 0.03 |
| Lanxess AG | 1.13 | 16/05/2025 | EUR | 150,000 | 144,867 | 0.01 |
| Lanxess AG | 1.00 | 07/10/2026 | EUR | 150,000 | 141,440 | 0.01 |
| Lanxess AG | 1.75 | 22/03/2028 | EUR | 500,000 | 458,330 | 0.03 |
| Lanxess AG | 0.63 | 01/12/2029 | EUR | 400,000 | 326,248 | 0.02 |
| Lanxess AG* | - | 08/09/2027 | EUR | 240,000 | 208,543 | 0.02 |
| LEG Immobilien SE | 0.38 | 17/01/2026 | EUR | 600,000 | 561,996 | 0.04 |
| LEG Immobilien SE | 0.88 | 28/11/2027 | EUR | 200,000 | 181,228 | 0.01 |
| LEG Immobilien SE | 0.88 | 17/01/2029 | EUR | 100,000 | 87,379 | 0.01 |
| LEG Immobilien SE | 0.75 | 30/06/2031 | EUR | 500,000 | 397,205 | 0.03 |
| LEG Immobilien SE | 0.88 | 30/03/2033 | EUR | 400,000 | 303,044 | 0.02 |
| LEG Immobilien SE | 1.50 | 17/01/2034 | EUR | 100,000 | 78,589 | 0.01 |
| LEG Immobilien SE | 1.63 | 28/11/2034 | EUR | 300,000 | 229,920 | 0.02 |
| Mercedes-Benz Group AG | 1.00 | 15/11/2027 | EUR | 570,000 | 533,737 | 0.04 |
| Mercedes-Benz Group AG | 1.38 | 11/05/2028 | EUR | 400,000 | 378,168 | 0.03 |
| Mercedes-Benz Group AG | 1.50 | 03/07/2029 | EUR | 530,000 | 496,520 | 0.04 |
| Mercedes-Benz Group AG | 0.75 | 08/02/2030 | EUR | 470,000 | 413,031 | 0.03 |
| Mercedes-Benz Group AG | 2.38 | 22/05/2030 | EUR | 580,000 | 560,860 | 0.04 |
| Mercedes-Benz Group AG | 0.75 | 10/09/2030 | EUR | 470,000 | 408,359 | 0.03 |
| Mercedes-Benz Group AG | 2.00 | 27/02/2031 | EUR | 320,000 | 306,586 | 0.02 |
| Mercedes-Benz Group AG | 1.13 | 06/11/2031 | EUR | 510,000 | 446,780 | 0.03 |
| Mercedes-Benz Group AG | 0.75 | 11/03/2033 | EUR | 690,000 | 570,692 | 0.04 |
| Mercedes-Benz Group AG | 1.13 | 08/08/2034 | EUR | 350,000 | 290,780 | 0.02 |
| Mercedes-Benz Group AG | 2.13 | 03/07/2037 | EUR | 790,000 | 716,309 | 0.05 |
| Merck Financial Services GmbH | 0.13 | 16/07/2025 | EUR | 700,000 | 666,624 | 0.05 |
| Merck Financial Services GmbH | 1.88 | 15/06/2026 | EUR | 200,000 | 195,068 | 0.01 |
| Merck Financial Services GmbH | 0.38 | 05/07/2027 | EUR | 500,000 | 459,830 | 0.03 |
| Merck Financial Services GmbH | 0.50 | 16/07/2028 | EUR | 200,000 | 180,124 | 0.01 |
| Merck Financial Services GmbH | 2.38 | 15/06/2030 | EUR | 200,000 | 193,904 | 0.01 |
| Merck Financial Services GmbH | 0.88 | 05/07/2031 | EUR | 600,000 | 517,644 | 0.04 |
| Merck KGaA | 2.88 | 25/06/2079 | EUR | 400,000 | 367,940 | 0.03 |
| Merck KGaA | 1.63 | 09/09/2080 | EUR | 700,000 | 652,295 | 0.04 |
| METRO AG | 1.50 | 19/03/2025 | EUR | 300,000 | 292,326 | 0.02 |
| MTU Aero Engines AG | 3.00 | 01/07/2025 | EUR | 510,000 | 506,098 | 0.04 |
| Muenchener Hypothekenbank eG | 0.50 | 08/06/2026 | EUR | 400,000 | 369,828 | 0.03 |
| Muenchener Hypothekenbank eG | 0.38 | 09/03/2029 | EUR | 400,000 | 340,164 | 0.02 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1.25 | 26/05/2041 | EUR | 700,000 | 581,903 | 0.04 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1.00 | 26/05/2042 | EUR | 500,000 | 395,730 | 0.03 |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 3.25 | 26/05/2049 | EUR | 700,000 | 679,196 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| O2 Telefonica Deutschland Finanzierungs GmbH | 1.75 | 05/07/2025 | EUR | 300,000 | 292,038 | 0.02 |
| Robert Bosch GmbH | 3.63 | 02/06/2027 | EUR | 400,000 | 408,908 | 0.03 |
| Robert Bosch GmbH | 3.63 | 02/06/2030 | EUR | 700,000 | 720,076 | 0.05 |
| Robert Bosch GmbH | 4.00 | 02/06/2035 | EUR | 500,000 | 530,615 | 0.04 |
| Robert Bosch GmbH | 4.38 | 02/06/2043 | EUR | 800,000 | 859,152 | 0.06 |
| RWE AG | 2.50 | 24/08/2025 | EUR | 900,000 | 888,093 | 0.06 |
| RWE AG | 2.13 | 24/05/2026 | EUR | 400,000 | 391,448 | 0.03 |
| RWE AG | 0.50 | 26/11/2028 | EUR | 500,000 | 446,545 | 0.03 |
| RWE AG | 2.75 | 24/05/2030 | EUR | 800,000 | 775,960 | 0.06 |
| RWE AG | 0.63 | 11/06/2031 | EUR | 400,000 | 335,940 | 0.02 |
| RWE AG | 1.00 | 26/11/2033 | EUR | 400,000 | 320,620 | 0.03 |
| Santander Consumer Bank AG | 4.50 | 30/06/2026 | EUR | 400,000 | 409,140 | 0.03 |
| Santander Consumer Bank AG | 4.38 | 13/09/2027 | EUR | 300,000 | 309,387 | 0.02 |
| SAP SE | 1.00 | 01/04/2025 | EUR | 150,000 | 147,030 | 0.01 |
| SAP SE | 1.00 | 13/03/2026 | EUR | 200,000 | 192,986 | 0.01 |
| SAP SE | 0.13 | 18/05/2026 | EUR | 500,000 | 471,320 | 0.03 |
| SAP SE | 1.75 | 22/02/2027 | EUR | 510,000 | 506,527 | 0.04 |
| SAP SE | 1.25 | 10/03/2028 | EUR | 800,000 | 758,992 | 0.05 |
| SAP SE | 0.38 | 18/05/2029 | EUR | 700,000 | 623,119 | 0.04 |
| SAP SE | 1.38 | 13/03/2030 | EUR | 200,000 | 185,460 | 0.01 |
| SAP SE | 1.63 | 10/03/2031 | EUR | 600,000 | 561,318 | 0.04 |
| Sirius Real Estate Ltd. | 1.13 | 22/06/2026 | EUR | 200,000 | 180,902 | 0.01 |
| Sirius Real Estate Ltd. | 1.75 | 24/11/2028 | EUR | 200,000 | 166,456 | 0.01 |
| Talanx AG | 2.50 | 23/07/2026 | EUR | 200,000 | 196,536 | 0.01 |
| Talanx AG | 4.00 | 25/10/2029 | EUR | 300,000 | 312,732 | 0.02 |
| Talanx AG | 1.75 | 01/12/2042 | EUR | 100,000 | 82,919 | 0.01 |
| Talanx AG | 2.25 | 05/12/2047 | EUR | 700,000 | 653,863 | 0.05 |
| Vier Gas Transport GmbH | 2.88 | 12/06/2025 | EUR | 480,000 | 478,392 | 0.03 |
| Vier Gas Transport GmbH | 4.00 | 26/09/2027 | EUR | 600,000 | 617,424 | 0.04 |
| Vier Gas Transport GmbH | 0.13 | 10/09/2029 | EUR | 300,000 | 256,992 | 0.02 |
| Vier Gas Transport GmbH | 4.63 | 26/09/2032 | EUR | 400,000 | 436,112 | 0.03 |
| Volkswagen Bank GmbH | 1.25 | 15/12/2025 | EUR | 120,000 | 115,390 | 0.01 |
| Volkswagen Bank GmbH | 4.25 | 07/01/2026 | EUR | 200,000 | 202,454 | 0.01 |
| Volkswagen Bank GmbH | 2.50 | 31/07/2026 | EUR | 600,000 | 585,108 | 0.04 |
| Volkswagen Bank GmbH | 4.63 | 03/05/2031 | EUR | 600,000 | 629,946 | 0.04 |
| Volkswagen Financial Services AG | 0.25 | 31/01/2025 | EUR | 500,000 | 482,310 | 0.03 |
| Volkswagen Financial Services AG | 3.00 | 06/04/2025 | EUR | 410,000 | 407,811 | 0.03 |
| Volkswagen Financial Services AG | 2.25 | 16/10/2026 | EUR | 310,000 | 303,044 | 0.02 |
| Volkswagen Financial Services AG | 0.13 | 12/02/2027 | EUR | 520,000 | 472,654 | 0.03 |
| Volkswagen Financial Services AG | 2.25 | 01/10/2027 | EUR | 310,000 | 302,374 | 0.02 |
| Volkswagen Financial Services AG | 0.88 | 31/01/2028 | EUR | 335,000 | 303,416 | 0.02 |
| Volkswagen Financial Services AG | 3.38 | 06/04/2028 | EUR | 620,000 | 625,834 | 0.04 |
| Volkswagen Financial Services AG | 0.38 | 12/02/2030 | EUR | 400,000 | 331,004 | 0.02 |
| Volkswagen Financial Services AG* | - | 12/02/2025 | EUR | 410,000 | 393,977 | 0.02 |
| Volkswagen Leasing GmbH | 1.38 | 20/01/2025 | EUR | 440,000 | 429,506 | 0.03 |
| Volkswagen Leasing GmbH | 1.63 | 15/08/2025 | EUR | 730,000 | 709,253 | 0.05 |
| Volkswagen Leasing GmbH | 0.25 | 12/01/2026 | EUR | 255,000 | 239,246 | 0.02 |
| Volkswagen Leasing GmbH | 1.50 | 19/06/2026 | EUR | 510,000 | 488,483 | 0.03 |
| Volkswagen Leasing GmbH | 0.38 | 20/07/2026 | EUR | 500,000 | 464,215 | 0.03 |
| Volkswagen Leasing GmbH | 0.50 | 12/01/2029 | EUR | 335,000 | 291,048 | 0.02 |
| Volkswagen Leasing GmbH | 4.63 | 25/03/2029 | EUR | 500,000 | 527,860 | 0.04 |
| Volkswagen Leasing GmbH | 0.63 | 19/07/2029 | EUR | 400,000 | 344,048 | 0.02 |
| Volkswagen Leasing GmbH | 4.75 | 25/09/2031 | EUR | 400,000 | 427,112 | 0.03 |
| Vonovia SE | 1.38 | 28/01/2026 | EUR | 1,000,000 | 956,630 | 0.07 |
| Vonovia SE | 4.75 | 23/05/2027 | EUR | 200,000 | 207,596 | 0.02 |
| Vonovia SE | 0.38 | 16/06/2027 | EUR | 400,000 | 358,092 | 0.03 |
| Vonovia SE | 1.88 | 28/06/2028 | EUR | 500,000 | 462,290 | 0.03 |
| Vonovia SE | 0.25 | 01/09/2028 | EUR | 900,000 | 766,107 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Germany (30 Jun 2023: 8.98%) (continued) | | | | | | |
| Vonovia SE | 0.63 | 14/12/2029 | EUR | 500,000 | 412,910 | 0.03 |
| Vonovia SE | 5.00 | 23/11/2030 | EUR | 500,000 | 529,050 | 0.04 |
| Vonovia SE | 0.63 | 24/03/2031 | EUR | 500,000 | 394,970 | 0.03 |
| Vonovia SE | 2.38 | 25/03/2032 | EUR | 400,000 | 350,992 | 0.03 |
| Vonovia SE | 0.75 | 01/09/2032 | EUR | 1,000,000 | 761,410 | 0.05 |
| Vonovia SE | 1.00 | 16/06/2033 | EUR | 600,000 | 457,428 | 0.03 |
| Vonovia SE | 1.50 | 14/06/2041 | EUR | 200,000 | 130,368 | 0.01 |
| Vonovia SE | 1.63 | 01/09/2051 | EUR | 300,000 | 174,780 | 0.01 |
| Vonovia SE* | - | 01/12/2025 | EUR | 900,000 | 840,024 | 0.06 |
| WPP Finance Deutschland GmbH | 1.63 | 23/03/2030 | EUR | 350,000 | 319,571 | 0.02 |
| | | | | | 124,608,034 | 8.73 |
| Hong Kong (30 Jun 2023: 0.16%) | | | | | | |
| AIA Group Ltd. | 0.88 | 09/09/2033 | EUR | 400,000 | 341,354 | 0.02 |
| Hungary (30 Jun 2023: 0.05%) | | | | | | |
| MOL Hungarian Oil & Gas PLC | 1.50 | 08/10/2027 | EUR | 350,000 | 318,005 | 0.02 |
| OTP Bank Nyrt | 7.35 | 04/03/2026 | EUR | 300,000 | 308,962 | 0.02 |
| OTP Bank Nyrt | 6.13 | 05/10/2027 | EUR | 400,000 | 414,626 | 0.03 |
| | | | | | 1,041,593 | 0.07 |
| Iceland (30 Jun 2023: 0.02%) | | | | | | |
| Arion Banki Hf. | 0.38 | 14/07/2025 | EUR | 300,000 | 281,382 | 0.02 |
| Arion Banki Hf. | 7.25 | 25/05/2026 | EUR | 300,000 | 316,227 | 0.02 |
| | | | | | 597,609 | 0.04 |
| Ireland (30 Jun 2023: 1.81%) | | | | | | |
| Abbott Ireland Financing DAC | 1.50 | 27/09/2026 | EUR | 730,000 | 705,187 | 0.05 |
| Abbott Ireland Financing DAC | 0.38 | 19/11/2027 | EUR | 310,000 | 284,366 | 0.02 |
| AIB Group PLC | 2.25 | 03/07/2025 | EUR | 300,000 | 294,981 | 0.02 |
| AIB Group PLC | 3.63 | 04/07/2026 | EUR | 400,000 | 400,216 | 0.03 |
| AIB Group PLC | 0.50 | 17/11/2027 | EUR | 300,000 | 275,619 | 0.02 |
| AIB Group PLC | 2.25 | 04/04/2028 | EUR | 500,000 | 479,775 | 0.03 |
| AIB Group PLC | 5.75 | 16/02/2029 | EUR | 400,000 | 430,392 | 0.03 |
| AIB Group PLC | 4.63 | 23/07/2029 | EUR | 400,000 | 413,216 | 0.03 |
| AIB Group PLC | 5.25 | 23/10/2031 | EUR | 600,000 | 648,978 | 0.05 |
| Aptiv PLC | 1.50 | 10/03/2025 | EUR | 520,000 | 506,475 | 0.04 |
| Aptiv PLC | 1.60 | 15/09/2028 | EUR | 190,000 | 177,416 | 0.01 |
| Atlas Copco Finance DAC | 0.13 | 03/09/2029 | EUR | 1,010,000 | 868,751 | 0.06 |
| Atlas Copco Finance DAC | 0.75 | 08/02/2032 | EUR | 500,000 | 420,715 | 0.03 |
| Bank of Ireland Group PLC | 1.88 | 05/06/2026 | EUR | 500,000 | 486,485 | 0.03 |
| Bank of Ireland Group PLC | 0.38 | 10/05/2027 | EUR | 300,000 | 279,087 | 0.02 |
| Bank of Ireland Group PLC | 4.88 | 16/07/2028 | EUR | 400,000 | 418,608 | 0.03 |
| Bank of Ireland Group PLC | 4.63 | 13/11/2029 | EUR | 400,000 | 416,108 | 0.03 |
| Bank of Ireland Group PLC | 5.00 | 04/07/2031 | EUR | 400,000 | 427,632 | 0.03 |
| Bank of Ireland Group PLC | 1.38 | 11/08/2031 | EUR | 300,000 | 280,155 | 0.02 |
| Bank of Ireland Group PLC | 6.75 | 01/03/2033 | EUR | 300,000 | 324,645 | 0.02 |
| CA Auto Bank SPA | 4.38 | 08/06/2026 | EUR | 200,000 | 203,356 | 0.01 |
| CA Auto Bank SPA | 4.75 | 25/01/2027 | EUR | 400,000 | 413,728 | 0.03 |
| CCEP Finance Ireland DAC | 0.50 | 06/09/2029 | EUR | 500,000 | 433,875 | 0.03 |
| CCEP Finance Ireland DAC | 0.88 | 06/05/2033 | EUR | 700,000 | 567,084 | 0.04 |
| CCEP Finance Ireland DAC | 1.50 | 06/05/2041 | EUR | 200,000 | 148,878 | 0.01 |
| CCEP Finance Ireland DAC* | - | 06/09/2025 | EUR | 500,000 | 473,245 | 0.03 |
| Cloverie PLC for Zurich Insurance Co. Ltd. | 1.50 | 15/12/2028 | EUR | 420,000 | 394,787 | 0.03 |
| CRH Finance DAC | 1.38 | 18/10/2028 | EUR | 160,000 | 148,128 | 0.01 |
| CRH SMW Finance DAC | 1.25 | 05/11/2026 | EUR | 620,000 | 591,306 | 0.04 |
| CRH SMW Finance DAC | 4.00 | 11/07/2027 | EUR | 300,000 | 308,415 | 0.02 |
| CRH SMW Finance DAC | 4.00 | 11/07/2031 | EUR | 400,000 | 416,004 | 0.03 |
| CRH SMW Finance DAC | 4.25 | 11/07/2035 | EUR | 400,000 | 421,224 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Ireland (30 Jun 2023: 1.81%) (continued) | | | | | | |
| Dell Bank International DAC | 0.50 | 27/10/2026 | EUR | 400,000 | 370,568 | 0.03 |
| Dell Bank International DAC | 4.50 | 18/10/2027 | EUR | 400,000 | 417,536 | 0.03 |
| DXC Capital Funding DAC | 0.45 | 15/09/2027 | EUR | 400,000 | 355,608 | 0.02 |
| DXC Capital Funding DAC | 0.95 | 15/09/2031 | EUR | 300,000 | 240,735 | 0.02 |
| Experian Europe DAC | 1.56 | 16/05/2031 | EUR | 130,000 | 117,299 | 0.01 |
| Fresenius Finance Ireland PLC | 2.13 | 01/02/2027 | EUR | 190,000 | 184,123 | 0.01 |
| Fresenius Finance Ireland PLC | 0.50 | 01/10/2028 | EUR | 300,000 | 266,586 | 0.02 |
| Fresenius Finance Ireland PLC | 0.88 | 01/10/2031 | EUR | 700,000 | 568,267 | 0.04 |
| Fresenius Finance Ireland PLC | 3.00 | 30/01/2032 | EUR | 150,000 | 142,694 | 0.01 |
| Fresenius Finance Ireland PLC* | - | 01/10/2025 | EUR | 500,000 | 471,615 | 0.03 |
| GE Capital European Funding Unlimited Co. | 6.03 | 01/03/2038 | EUR | 200,000 | 250,756 | 0.02 |
| Grenke Finance PLC | 3.95 | 09/07/2025 | EUR | 300,000 | 298,383 | 0.02 |
| Grenke Finance PLC | 7.88 | 06/04/2027 | EUR | 200,000 | 216,128 | 0.02 |
| Hammerson Ireland Finance DAC | 1.75 | 03/06/2027 | EUR | 600,000 | 550,686 | 0.04 |
| Johnson Controls International PLC | 1.38 | 25/02/2025 | EUR | 250,000 | 243,163 | 0.02 |
| Johnson Controls International PLC | 0.38 | 15/09/2027 | EUR | 170,000 | 153,665 | 0.01 |
| Johnson Controls International PLC | 3.00 | 15/09/2028 | EUR | 105,000 | 104,637 | 0.01 |
| Johnson Controls International PLC | 1.00 | 15/09/2032 | EUR | 650,000 | 542,776 | 0.04 |
| Johnson Controls International PLC | 4.25 | 23/05/2035 | EUR | 300,000 | 318,351 | 0.02 |
| Kerry Group Financial Services Unltd. Co. | 2.38 | 10/09/2025 | EUR | 250,000 | 246,860 | 0.02 |
| Kerry Group Financial Services Unltd. Co. | 0.63 | 20/09/2029 | EUR | 610,000 | 539,075 | 0.04 |
| Kerry Group Financial Services Unltd. Co. | 0.88 | 01/12/2031 | EUR | 715,000 | 607,557 | 0.04 |
| Linde PLC | 3.63 | 12/06/2025 | EUR | 200,000 | 201,398 | 0.01 |
| Linde PLC | 1.00 | 31/03/2027 | EUR | 300,000 | 284,058 | 0.02 |
| Linde PLC | 3.38 | 12/06/2029 | EUR | 400,000 | 411,380 | 0.03 |
| Linde PLC | 1.38 | 31/03/2031 | EUR | 700,000 | 632,177 | 0.04 |
| Linde PLC | 0.38 | 30/09/2033 | EUR | 200,000 | 156,054 | 0.01 |
| Linde PLC | 3.63 | 12/06/2034 | EUR | 300,000 | 314,694 | 0.02 |
| Linde PLC | 1.63 | 31/03/2035 | EUR | 800,000 | 688,632 | 0.05 |
| Linde PLC | 1.00 | 30/09/2051 | EUR | 300,000 | 182,574 | 0.01 |
| Linde PLC* | - | 30/09/2026 | EUR | 500,000 | 462,195 | 0.03 |
| PartnerRe Ireland Finance DAC | 1.25 | 15/09/2026 | EUR | 550,000 | 519,937 | 0.04 |
| Roadster Finance DAC | 2.38 | 08/12/2027 | EUR | 120,000 | 105,895 | 0.01 |
| Ryanair DAC | 2.88 | 15/09/2025 | EUR | 590,000 | 584,767 | 0.04 |
| Ryanair DAC | 0.88 | 25/05/2026 | EUR | 800,000 | 755,880 | 0.05 |
| Securitas Treasury Ireland DAC | 4.25 | 04/04/2027 | EUR | 300,000 | 305,976 | 0.02 |
| Securitas Treasury Ireland DAC | 4.38 | 06/03/2029 | EUR | 400,000 | 414,324 | 0.03 |
| Smurfit Kappa Acquisitions ULC | 2.88 | 15/01/2026 | EUR | 500,000 | 492,550 | 0.03 |
| Smurfit Kappa Treasury ULC | 1.50 | 15/09/2027 | EUR | 700,000 | 658,238 | 0.05 |
| Smurfit Kappa Treasury ULC | 0.50 | 22/09/2029 | EUR | 450,000 | 385,506 | 0.03 |
| Smurfit Kappa Treasury ULC | 1.00 | 22/09/2033 | EUR | 250,000 | 200,028 | 0.01 |
| Transmission Finance DAC | 0.38 | 18/06/2028 | EUR | 265,000 | 231,899 | 0.02 |
| Vodafone International Financing DAC | 3.25 | 02/03/2029 | EUR | 600,000 | 608,292 | 0.04 |
| Vodafone International Financing DAC | 3.75 | 02/12/2034 | EUR | 200,000 | 206,804 | 0.01 |
| Vodafone International Financing DAC | 4.00 | 10/02/2043 | EUR | 400,000 | 406,052 | 0.03 |
| Zurich Finance Ireland Designated Activity Co. | 1.63 | 17/06/2039 | EUR | 100,000 | 81,138 | 0.01 |
| Zurich Finance Ireland Designated Activity Co. | 1.88 | 17/09/2050 | EUR | 310,000 | 270,543 | 0.02 |
| | | | | | 29,826,896 | 2.09 |
| Italy (30 Jun 2023: 4.33%) | | | | | | |
| 2i Rete Gas SpA | 2.20 | 11/09/2025 | EUR | 310,000 | 304,060 | 0.02 |
| 2i Rete Gas SpA | 1.75 | 28/08/2026 | EUR | 150,000 | 144,311 | 0.01 |
| 2i Rete Gas SpA | 1.61 | 31/10/2027 | EUR | 580,000 | 546,064 | 0.04 |
| 2i Rete Gas SpA | 0.58 | 29/01/2031 | EUR | 150,000 | 122,931 | 0.01 |
| 2i Rete Gas SpA | 4.38 | 06/06/2033 | EUR | 300,000 | 307,857 | 0.02 |
| Aeroporti di Roma SpA | 1.63 | 08/06/2027 | EUR | 250,000 | 240,353 | 0.02 |
| Aeroporti di Roma SpA | 1.75 | 30/07/2031 | EUR | 400,000 | 345,964 | 0.02 |
| Aeroporti di Roma SpA | 4.88 | 10/07/2033 | EUR | 300,000 | 316,341 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 4.33%) (continued) | | | | | | |
| Anima Holding SpA | 1.50 | 22/04/2028 | EUR | 200,000 | 180,678 | 0.01 |
| Assicurazioni Generali SpA | 4.13 | 04/05/2026 | EUR | 500,000 | 504,735 | 0.04 |
| Assicurazioni Generali SpA | 3.88 | 29/01/2029 | EUR | 220,000 | 222,882 | 0.02 |
| Assicurazioni Generali SpA | 2.12 | 01/10/2030 | EUR | 720,000 | 636,984 | 0.04 |
| Assicurazioni Generali SpA | 2.43 | 14/07/2031 | EUR | 320,000 | 280,253 | 0.02 |
| Assicurazioni Generali SpA | 1.71 | 30/06/2032 | EUR | 200,000 | 161,826 | 0.01 |
| Assicurazioni Generali SpA | 5.80 | 06/07/2032 | EUR | 200,000 | 216,198 | 0.01 |
| Assicurazioni Generali SpA | 5.40 | 20/04/2033 | EUR | 500,000 | 532,880 | 0.04 |
| Assicurazioni Generali SpA | 5.50 | 27/10/2047 | EUR | 600,000 | 624,900 | 0.04 |
| Assicurazioni Generali SpA | 5.00 | 08/06/2048 | EUR | 400,000 | 413,352 | 0.03 |
| Assicurazioni Generali SpA | 4.60 | Perpetual | EUR | 700,000 | 699,202 | 0.05 |
| ASTM SpA | 1.00 | 25/11/2026 | EUR | 500,000 | 466,795 | 0.03 |
| ASTM SpA | 1.63 | 08/02/2028 | EUR | 290,000 | 272,841 | 0.02 |
| ASTM SpA | 1.50 | 25/01/2030 | EUR | 800,000 | 697,464 | 0.05 |
| ASTM SpA | 2.38 | 25/11/2033 | EUR | 400,000 | 336,748 | 0.02 |
| Autostrade per l'Italia SpA | 4.38 | 16/09/2025 | EUR | 200,000 | 202,338 | 0.01 |
| Autostrade per l'Italia SpA | 1.88 | 04/11/2025 | EUR | 200,000 | 193,840 | 0.01 |
| Autostrade per l'Italia SpA | 1.75 | 26/06/2026 | EUR | 500,000 | 476,860 | 0.03 |
| Autostrade per l'Italia SpA | 1.75 | 01/02/2027 | EUR | 300,000 | 284,334 | 0.02 |
| Autostrade per l'Italia SpA | 1.63 | 25/01/2028 | EUR | 200,000 | 184,042 | 0.01 |
| Autostrade per l'Italia SpA | 2.00 | 04/12/2028 | EUR | 600,000 | 552,432 | 0.04 |
| Autostrade per l'Italia SpA | 1.88 | 26/09/2029 | EUR | 400,000 | 356,824 | 0.02 |
| Autostrade per l'Italia SpA | 2.00 | 15/01/2030 | EUR | 700,000 | 622,615 | 0.04 |
| Autostrade per l'Italia SpA | 4.75 | 24/01/2031 | EUR | 400,000 | 413,364 | 0.03 |
| Autostrade per l'Italia SpA | 2.25 | 25/01/2032 | EUR | 300,000 | 258,537 | 0.02 |
| Autostrade per l'Italia SpA | 5.13 | 14/06/2033 | EUR | 450,000 | 472,041 | 0.03 |
| Banco BPM SpA | 1.75 | 28/01/2025 | EUR | 300,000 | 293,205 | 0.02 |
| Banco BPM SpA | 0.88 | 15/07/2026 | EUR | 300,000 | 281,598 | 0.02 |
| Banco BPM SpA | 4.88 | 18/01/2027 | EUR | 400,000 | 413,392 | 0.03 |
| Banco BPM SpA | 4.63 | 29/11/2027 | EUR | 300,000 | 309,654 | 0.02 |
| Cassa Centrale Banca - Credito Cooperativo Italiano SpA | 5.89 | 16/02/2027 | EUR | 300,000 | 311,307 | 0.02 |
| Credito Emiliano SpA | 1.13 | 19/01/2028 | EUR | 300,000 | 278,439 | 0.02 |
| Credito Emiliano SpA | 4.88 | 26/03/2030 | EUR | 300,000 | 310,170 | 0.02 |
| Enel SpA | 5.63 | 21/06/2027 | EUR | 300,000 | 323,721 | 0.02 |
| Enel SpA | 3.50 | Perpetual | EUR | 500,000 | 492,205 | 0.03 |
| Enel SpA | 3.38 | Perpetual | EUR | 550,000 | 525,085 | 0.04 |
| Enel SpA | 1.38 | Perpetual | EUR | 610,000 | 534,445 | 0.04 |
| Enel SpA | 1.88 | Perpetual | EUR | 300,000 | 238,260 | 0.02 |
| Enel SpA | 2.25 | Perpetual | EUR | 510,000 | 467,731 | 0.03 |
| Enel SpA | 6.38 | Perpetual | EUR | 500,000 | 523,465 | 0.04 |
| Enel SpA | 6.63 | Perpetual | EUR | 300,000 | 319,878 | 0.02 |
| Eni SpA | 1.00 | 14/03/2025 | EUR | 420,000 | 407,925 | 0.03 |
| Eni SpA | 3.75 | 12/09/2025 | EUR | 630,000 | 634,511 | 0.04 |
| Eni SpA | 1.50 | 02/02/2026 | EUR | 640,000 | 616,198 | 0.04 |
| Eni SpA | 1.25 | 18/05/2026 | EUR | 770,000 | 738,738 | 0.05 |
| Eni SpA | 1.50 | 17/01/2027 | EUR | 410,000 | 391,989 | 0.03 |
| Eni SpA | 1.63 | 17/05/2028 | EUR | 280,000 | 264,138 | 0.02 |
| Eni SpA | 0.38 | 14/06/2028 | EUR | 600,000 | 535,056 | 0.04 |
| Eni SpA | 1.13 | 19/09/2028 | EUR | 310,000 | 285,569 | 0.02 |
| Eni SpA | 3.63 | 29/01/2029 | EUR | 470,000 | 483,851 | 0.03 |
| Eni SpA | 0.63 | 23/01/2030 | EUR | 510,000 | 439,977 | 0.03 |
| Eni SpA | 2.00 | 18/05/2031 | EUR | 1,000,000 | 919,610 | 0.06 |
| Eni SpA | 4.25 | 19/05/2033 | EUR | 700,000 | 735,658 | 0.05 |
| Eni SpA | 1.00 | 11/10/2034 | EUR | 510,000 | 395,979 | 0.03 |
| Eni SpA | 2.00 | Perpetual | EUR | 600,000 | 549,006 | 0.04 |
| Eni SpA | 2.63 | Perpetual | EUR | 860,000 | 825,824 | 0.06 |
| Eni SpA | 2.75 | Perpetual | EUR | 500,000 | 430,765 | 0.03 |
| Eni SpA | 3.38 | Perpetual | EUR | 790,000 | 726,666 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 4.33%) (continued) | | | | | | |
| ERG SpA | 1.88 | 11/04/2025 | EUR | 410,000 | 402,140 | 0.03 |
| ERG SpA | 0.50 | 11/09/2027 | EUR | 390,000 | 352,891 | 0.02 |
| ERG SpA | 0.88 | 15/09/2031 | EUR | 225,000 | 181,177 | 0.01 |
| FinecoBank Banca Fineco SpA | 0.50 | 21/10/2027 | EUR | 200,000 | 182,362 | 0.01 |
| FinecoBank Banca Fineco SpA | 4.63 | 23/02/2029 | EUR | 300,000 | 306,477 | 0.02 |
| Genertel SpA | 4.25 | 14/12/2047 | EUR | 200,000 | 198,882 | 0.01 |
| Intesa Sanpaolo SpA | 1.63 | 21/04/2025 | EUR | 400,000 | 390,488 | 0.03 |
| Intesa Sanpaolo SpA | 2.13 | 26/05/2025 | EUR | 730,000 | 715,677 | 0.05 |
| Intesa Sanpaolo SpA | 0.63 | 24/02/2026 | EUR | 650,000 | 611,494 | 0.04 |
| Intesa Sanpaolo SpA | 4.00 | 19/05/2026 | EUR | 800,000 | 812,064 | 0.06 |
| Intesa Sanpaolo SpA | 1.00 | 19/11/2026 | EUR | 660,000 | 618,895 | 0.04 |
| Intesa Sanpaolo SpA | 4.38 | 29/08/2027 | EUR | 389,000 | 399,460 | 0.03 |
| Intesa Sanpaolo SpA | 4.75 | 06/09/2027 | EUR | 550,000 | 570,696 | 0.04 |
| Intesa Sanpaolo SpA | 5.00 | 08/03/2028 | EUR | 900,000 | 931,842 | 0.07 |
| Intesa Sanpaolo SpA | 0.75 | 16/03/2028 | EUR | 610,000 | 549,872 | 0.04 |
| Intesa Sanpaolo SpA | 1.75 | 20/03/2028 | EUR | 630,000 | 588,987 | 0.04 |
| Intesa Sanpaolo SpA | 1.75 | 04/07/2029 | EUR | 580,000 | 529,238 | 0.04 |
| Intesa Sanpaolo SpA | 5.25 | 13/01/2030 | EUR | 645,000 | 692,208 | 0.05 |
| Intesa Sanpaolo SpA | 4.88 | 19/05/2030 | EUR | 700,000 | 737,499 | 0.05 |
| Intesa Sanpaolo SpA | 1.35 | 24/02/2031 | EUR | 400,000 | 328,444 | 0.03 |
| Intesa Sanpaolo SpA | 5.13 | 29/08/2031 | EUR | 900,000 | 960,354 | 0.07 |
| Intesa Sanpaolo SpA | 5.63 | 08/03/2033 | EUR | 350,000 | 377,146 | 0.03 |
| Iren SpA | 1.95 | 19/09/2025 | EUR | 350,000 | 342,367 | 0.02 |
| Iren SpA | 1.50 | 24/10/2027 | EUR | 200,000 | 189,118 | 0.01 |
| Iren SpA | 0.88 | 14/10/2029 | EUR | 420,000 | 365,774 | 0.03 |
| Iren SpA | 1.00 | 01/07/2030 | EUR | 250,000 | 213,735 | 0.01 |
| Iren SpA | 0.25 | 17/01/2031 | EUR | 300,000 | 238,875 | 0.02 |
| Italgas SpA | 0.25 | 24/06/2025 | EUR | 410,000 | 391,181 | 0.03 |
| Italgas SpA | 1.63 | 19/01/2027 | EUR | 190,000 | 181,936 | 0.01 |
| Italgas SpA | 1.63 | 18/01/2029 | EUR | 420,000 | 393,624 | 0.03 |
| Italgas SpA | 0.88 | 24/04/2030 | EUR | 590,000 | 508,704 | 0.04 |
| Italgas SpA | 1.00 | 11/12/2031 | EUR | 150,000 | 124,964 | 0.01 |
| Italgas SpA | 4.13 | 08/06/2032 | EUR | 300,000 | 310,731 | 0.02 |
| Italgas SpA | 0.50 | 16/02/2033 | EUR | 300,000 | 229,164 | 0.02 |
| Italgas SpA* | - | 16/02/2028 | EUR | 200,000 | 177,050 | 0.01 |
| Leasys SpA | 4.50 | 26/07/2026 | EUR | 400,000 | 407,444 | 0.03 |
| Leasys SpA | 4.63 | 16/02/2027 | EUR | 400,000 | 410,600 | 0.03 |
| Mediobanca Banca di Credito Finanziario SpA | 1.63 | 07/01/2025 | EUR | 180,000 | 175,903 | 0.01 |
| Mediobanca Banca di Credito Finanziario SpA | 1.13 | 23/04/2025 | EUR | 300,000 | 289,515 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 1.13 | 15/07/2025 | EUR | 170,000 | 163,781 | 0.01 |
| Mediobanca Banca di Credito Finanziario SpA | 0.88 | 15/01/2026 | EUR | 310,000 | 295,188 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 0.75 | 15/07/2027 | EUR | 100,000 | 91,235 | 0.01 |
| Mediobanca Banca di Credito Finanziario SpA | 1.00 | 08/09/2027 | EUR | 270,000 | 249,064 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 4.75 | 14/03/2028 | EUR | 500,000 | 517,220 | 0.04 |
| Mediobanca Banca di Credito Finanziario SpA | 0.75 | 02/11/2028 | EUR | 300,000 | 269,541 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 4.63 | 07/02/2029 | EUR | 500,000 | 521,305 | 0.04 |
| Mediobanca Banca di Credito Finanziario SpA | 1.00 | 17/07/2029 | EUR | 300,000 | 268,092 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 4.38 | 01/02/2030 | EUR | 300,000 | 309,318 | 0.02 |
| Pirelli & C SpA | 4.25 | 18/01/2028 | EUR | 400,000 | 416,092 | 0.03 |
| Snam SpA | 1.25 | 28/08/2025 | EUR | 250,000 | 241,995 | 0.02 |
| Snam SpA | 0.88 | 25/10/2026 | EUR | 370,000 | 348,892 | 0.02 |
| Snam SpA | 3.38 | 05/12/2026 | EUR | 400,000 | 403,392 | 0.03 |
| Snam SpA | 1.38 | 25/10/2027 | EUR | 119,000 | 112,369 | 0.01 |
| Snam SpA | 0.75 | 20/06/2029 | EUR | 495,000 | 432,585 | 0.03 |
| Snam SpA | 4.00 | 27/11/2029 | EUR | 100,000 | 103,049 | 0.01 |
| Snam SpA | 0.75 | 17/06/2030 | EUR | 690,000 | 587,149 | 0.04 |
| Snam SpA | 0.63 | 30/06/2031 | EUR | 300,000 | 246,546 | 0.02 |
| Snam SpA | 1.25 | 20/06/2034 | EUR | 300,000 | 243,450 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Italy (30 Jun 2023: 4.33%) (continued) | | | | | | |
| Snam SpA | 1.00 | 12/09/2034 | EUR | 230,000 | 178,756 | 0.01 |
| Snam SpA* | - | 15/08/2025 | EUR | 705,000 | 669,278 | 0.05 |
| Snam SpA* | - | 07/12/2028 | EUR | 510,000 | 438,029 | 0.03 |
| Terna - Rete Elettrica Nazionale | 0.13 | 25/07/2025 | EUR | 230,000 | 218,387 | 0.02 |
| Terna - Rete Elettrica Nazionale | 1.00 | 10/04/2026 | EUR | 200,000 | 190,944 | 0.01 |
| Terna - Rete Elettrica Nazionale | 1.38 | 26/07/2027 | EUR | 530,000 | 500,172 | 0.03 |
| Terna - Rete Elettrica Nazionale | 1.00 | 11/10/2028 | EUR | 310,000 | 283,387 | 0.02 |
| Terna - Rete Elettrica Nazionale | 3.63 | 21/04/2029 | EUR | 500,000 | 511,105 | 0.04 |
| Terna - Rete Elettrica Nazionale | 0.38 | 23/06/2029 | EUR | 500,000 | 432,470 | 0.03 |
| Terna - Rete Elettrica Nazionale | 0.38 | 25/09/2030 | EUR | 350,000 | 290,287 | 0.02 |
| Terna - Rete Elettrica Nazionale | 0.75 | 24/07/2032 | EUR | 650,000 | 531,902 | 0.04 |
| Terna - Rete Elettrica Nazionale | 3.88 | 24/07/2033 | EUR | 200,000 | 206,448 | 0.01 |
| UniCredit SpA | 0.50 | 09/04/2025 | EUR | 560,000 | 538,350 | 0.04 |
| UniCredit SpA | 0.33 | 19/01/2026 | EUR | 600,000 | 565,398 | 0.04 |
| UniCredit SpA | 1.20 | 20/01/2026 | EUR | 680,000 | 660,382 | 0.05 |
| UniCredit SpA | 1.25 | 16/06/2026 | EUR | 590,000 | 569,792 | 0.04 |
| UniCredit SpA | 2.13 | 24/10/2026 | EUR | 500,000 | 487,665 | 0.03 |
| UniCredit SpA | 2.20 | 22/07/2027 | EUR | 820,000 | 792,850 | 0.06 |
| UniCredit SpA | 5.85 | 15/11/2027 | EUR | 744,000 | 788,759 | 0.05 |
| UniCredit SpA | 0.93 | 18/01/2028 | EUR | 870,000 | 808,447 | 0.06 |
| UniCredit SpA | 4.80 | 17/01/2029 | EUR | 500,000 | 523,080 | 0.04 |
| UniCredit SpA | 4.45 | 16/02/2029 | EUR | 500,000 | 511,950 | 0.04 |
| UniCredit SpA | 0.80 | 05/07/2029 | EUR | 600,000 | 534,216 | 0.04 |
| UniCredit SpA | 1.80 | 20/01/2030 | EUR | 750,000 | 675,337 | 0.05 |
| UniCredit SpA | 4.60 | 14/02/2030 | EUR | 200,000 | 208,784 | 0.01 |
| UniCredit SpA | 0.85 | 19/01/2031 | EUR | 500,000 | 412,825 | 0.03 |
| UniCredit SpA | 1.63 | 18/01/2032 | EUR | 135,000 | 115,687 | 0.01 |
| | | | | | 62,450,789 | 4.38 |
| Japan (30 Jun 2023: 1.53%) | | | | | | |
| Asahi Group Holdings Ltd. | 1.15 | 19/09/2025 | EUR | 400,000 | 385,816 | 0.03 |
| Asahi Group Holdings Ltd. | 0.34 | 19/04/2027 | EUR | 395,000 | 360,331 | 0.02 |
| Asahi Group Holdings Ltd. | 0.54 | 23/10/2028 | EUR | 560,000 | 494,900 | 0.04 |
| East Japan Railway Co. | 2.61 | 08/09/2025 | EUR | 420,000 | 415,443 | 0.03 |
| East Japan Railway Co. | 3.25 | 08/09/2030 | EUR | 300,000 | 304,065 | 0.02 |
| East Japan Railway Co. | 3.98 | 05/09/2032 | EUR | 300,000 | 319,734 | 0.02 |
| East Japan Railway Co. | 1.85 | 13/04/2033 | EUR | 500,000 | 448,660 | 0.03 |
| East Japan Railway Co. | 1.10 | 15/09/2039 | EUR | 400,000 | 289,424 | 0.02 |
| East Japan Railway Co. | 4.11 | 22/02/2043 | EUR | 400,000 | 423,676 | 0.03 |
| East Japan Railway Co. | 4.39 | 05/09/2043 | EUR | 400,000 | 435,684 | 0.03 |
| Mitsubishi UFJ Financial Group, Inc. | 0.34 | 08/06/2027 | EUR | 200,000 | 186,030 | 0.01 |
| Mitsubishi UFJ Financial Group, Inc. | 0.85 | 19/07/2029 | EUR | 300,000 | 269,319 | 0.02 |
| Mitsubishi UFJ Financial Group, Inc. | 3.56 | 15/06/2032 | EUR | 700,000 | 717,409 | 0.05 |
| Mizuho Financial Group, Inc. | 0.21 | 07/10/2025 | EUR | 290,000 | 275,430 | 0.02 |
| Mizuho Financial Group, Inc. | 0.18 | 13/04/2026 | EUR | 500,000 | 466,915 | 0.03 |
| Mizuho Financial Group, Inc. | 1.63 | 08/04/2027 | EUR | 600,000 | 568,818 | 0.04 |
| Mizuho Financial Group, Inc. | 3.49 | 05/09/2027 | EUR | 400,000 | 401,988 | 0.03 |
| Mizuho Financial Group, Inc. | 1.60 | 10/04/2028 | EUR | 220,000 | 207,002 | 0.02 |
| Mizuho Financial Group, Inc. | 4.16 | 20/05/2028 | EUR | 400,000 | 410,852 | 0.03 |
| Mizuho Financial Group, Inc. | 0.40 | 06/09/2029 | EUR | 190,000 | 160,238 | 0.01 |
| Mizuho Financial Group, Inc. | 0.47 | 06/09/2029 | EUR | 500,000 | 432,415 | 0.03 |
| Mizuho Financial Group, Inc. | 0.80 | 15/04/2030 | EUR | 410,000 | 348,598 | 0.02 |
| Mizuho Financial Group, Inc. | 4.61 | 28/08/2030 | EUR | 400,000 | 424,432 | 0.03 |
| Mizuho Financial Group, Inc. | 0.69 | 07/10/2030 | EUR | 520,000 | 434,122 | 0.03 |
| Mizuho Financial Group, Inc. | 2.10 | 08/04/2032 | EUR | 400,000 | 359,468 | 0.03 |
| Mizuho Financial Group, Inc. | 4.03 | 05/09/2032 | EUR | 300,000 | 310,032 | 0.02 |
| Mizuho Financial Group, Inc. | 0.84 | 12/04/2033 | EUR | 400,000 | 324,168 | 0.02 |
| Mizuho Financial Group, Inc. | 4.42 | 20/05/2033 | EUR | 400,000 | 421,832 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Japan (30 Jun 2023: 1.53%) (continued) | | | | | | |
| NIDEC Corp. | 0.05 | 30/03/2026 | EUR | 300,000 | 277,167 | 0.02 |
| Nissan Motor Co. Ltd. | 2.65 | 17/03/2026 | EUR | 300,000 | 293,001 | 0.02 |
| Nissan Motor Co. Ltd. | 3.20 | 17/09/2028 | EUR | 600,000 | 578,148 | 0.04 |
| NTT Finance Corp. | 0.01 | 03/03/2025 | EUR | 600,000 | 576,018 | 0.04 |
| NTT Finance Corp. | 0.08 | 13/12/2025 | EUR | 450,000 | 424,202 | 0.03 |
| NTT Finance Corp. | 0.40 | 13/12/2028 | EUR | 370,000 | 329,178 | 0.02 |
| NTT Finance Corp. | 0.34 | 03/03/2030 | EUR | 500,000 | 430,410 | 0.03 |
| ORIX Corp. | 4.48 | 01/06/2028 | EUR | 400,000 | 420,792 | 0.03 |
| Sumitomo Mitsui Financial Group, Inc. | 1.55 | 15/06/2026 | EUR | 560,000 | 537,539 | 0.04 |
| Sumitomo Mitsui Financial Group, Inc. | 1.41 | 14/06/2027 | EUR | 160,000 | 150,421 | 0.01 |
| Sumitomo Mitsui Financial Group, Inc. | 0.30 | 28/10/2027 | EUR | 460,000 | 413,802 | 0.03 |
| Sumitomo Mitsui Financial Group, Inc. | 0.63 | 23/10/2029 | EUR | 760,000 | 651,259 | 0.05 |
| Sumitomo Mitsui Financial Group, Inc. | 4.49 | 12/06/2030 | EUR | 500,000 | 527,890 | 0.04 |
| Takeda Pharmaceutical Co. Ltd. | 2.25 | 21/11/2026 | EUR | 790,000 | 772,628 | 0.05 |
| Takeda Pharmaceutical Co. Ltd. | 0.75 | 09/07/2027 | EUR | 210,000 | 194,739 | 0.01 |
| Takeda Pharmaceutical Co. Ltd. | 1.00 | 09/07/2029 | EUR | 810,000 | 723,039 | 0.05 |
| Takeda Pharmaceutical Co. Ltd. | 3.00 | 21/11/2030 | EUR | 790,000 | 780,812 | 0.06 |
| Takeda Pharmaceutical Co. Ltd. | 1.38 | 09/07/2032 | EUR | 510,000 | 437,590 | 0.03 |
| Takeda Pharmaceutical Co. Ltd. | 2.00 | 09/07/2040 | EUR | 600,000 | 477,648 | 0.03 |
| | | | | | 19,593,084 | 1.37 |
| Liechtenstein (30 Jun 2023: 0.08%) | | | | | | |
| Swiss Life Finance I Ltd. | 3.25 | 31/08/2029 | EUR | 600,000 | 602,004 | 0.04 |
| Swiss Life Finance I Ltd. | 0.50 | 15/09/2031 | EUR | 500,000 | 406,475 | 0.03 |
| | | | | | 1,008,479 | 0.07 |
| Luxembourg (30 Jun 2023: 4.35%) | | | | | | |
| ACEF Holding SCA | 0.75 | 14/06/2028 | EUR | 300,000 | 258,357 | 0.02 |
| ACEF Holding SCA | 1.25 | 26/04/2030 | EUR | 200,000 | 160,780 | 0.01 |
| Alpha Trains Finance SA | 2.06 | 30/06/2025 | EUR | 100,000 | 95,568 | 0.01 |
| Aroundtown SA | 1.00 | 07/01/2025 | EUR | 300,000 | 286,554 | 0.02 |
| Aroundtown SA | 0.63 | 09/07/2025 | EUR | 500,000 | 464,255 | 0.03 |
| Aroundtown SA | 1.50 | 28/05/2026 | EUR | 300,000 | 269,226 | 0.02 |
| Aroundtown SA | 0.38 | 15/04/2027 | EUR | 600,000 | 484,374 | 0.03 |
| Aroundtown SA | 1.63 | 31/01/2028 | EUR | 300,000 | 244,209 | 0.02 |
| Aroundtown SA | 1.45 | 09/07/2028 | EUR | 200,000 | 156,350 | 0.01 |
| Aroundtown SA | 1.63 | Perpetual | EUR | 500,000 | 162,940 | 0.01 |
| Aroundtown SA | 2.88 | Perpetual | EUR | 190,000 | 68,069 | 0.01 |
| Aroundtown SA* | - | 16/07/2026 | EUR | 500,000 | 421,565 | 0.03 |
| AXA Logistics Europe Master SCA | 0.38 | 15/11/2026 | EUR | 300,000 | 273,105 | 0.02 |
| AXA Logistics Europe Master SCA | 0.88 | 15/11/2029 | EUR | 200,000 | 167,704 | 0.01 |
| Becton Dickinson Euro Finance SARL | 1.21 | 04/06/2026 | EUR | 400,000 | 382,188 | 0.03 |
| Becton Dickinson Euro Finance SARL | 0.33 | 13/08/2028 | EUR | 374,000 | 329,595 | 0.02 |
| Becton Dickinson Euro Finance SARL | 1.21 | 12/02/2036 | EUR | 415,000 | 322,073 | 0.02 |
| Becton Dickinson Euro Finance SARL | 1.34 | 13/08/2041 | EUR | 574,000 | 396,014 | 0.03 |
| Bevco Lux SARL | 1.50 | 16/09/2027 | EUR | 430,000 | 404,230 | 0.03 |
| Bevco Lux SARL | 1.00 | 16/01/2030 | EUR | 215,000 | 180,211 | 0.01 |
| Blackstone Property Partners Europe Holdings SARL | 2.20 | 24/07/2025 | EUR | 510,000 | 488,769 | 0.03 |
| Blackstone Property Partners Europe Holdings SARL | 1.00 | 20/10/2026 | EUR | 300,000 | 269,526 | 0.02 |
| Blackstone Property Partners Europe Holdings SARL | 1.25 | 26/04/2027 | EUR | 310,000 | 272,599 | 0.02 |
| Blackstone Property Partners Europe Holdings SARL | 1.00 | 04/05/2028 | EUR | 200,000 | 168,084 | 0.01 |
| Blackstone Property Partners Europe Holdings SARL | 1.75 | 12/03/2029 | EUR | 420,000 | 354,505 | 0.03 |
| Blackstone Property Partners Europe Holdings SARL | 3.63 | 29/10/2029 | EUR | 500,000 | 459,785 | 0.03 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | 0.50 | 27/01/2028 | EUR | 200,000 | 177,214 | 0.01 |
| CBRE Global Investors Open-Ended Funds SCA SICAV-SIF-Pan European Core Fund | 0.90 | 12/10/2029 | EUR | 300,000 | 250,038 | 0.02 |
| CNH Industrial Finance Europe SA | 1.75 | 12/09/2025 | EUR | 310,000 | 301,956 | 0.02 |
| CNH Industrial Finance Europe SA | 1.88 | 19/01/2026 | EUR | 560,000 | 544,611 | 0.04 |
| CNH Industrial Finance Europe SA | 1.75 | 25/03/2027 | EUR | 230,000 | 220,593 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Luxembourg (30 Jun 2023: 4.35%) (continued) | | | | | | |
| CNH Industrial Finance Europe SA | 1.63 | 03/07/2029 | EUR | 190,000 | 173,126 | 0.01 |
| CPI Property Group SA | 2.75 | 12/05/2026 | EUR | 580,000 | 485,414 | 0.03 |
| CPI Property Group SA | 1.63 | 23/04/2027 | EUR | 280,000 | 206,756 | 0.01 |
| CPI Property Group SA | 1.75 | 14/01/2030 | EUR | 300,000 | 171,000 | 0.01 |
| CPI Property Group SA | 1.50 | 27/01/2031 | EUR | 400,000 | 210,000 | 0.02 |
| Czech Gas Networks Investments SARL | 1.00 | 16/07/2027 | EUR | 350,000 | 322,833 | 0.02 |
| Czech Gas Networks Investments SARL | 0.88 | 31/03/2031 | EUR | 500,000 | 401,265 | 0.03 |
| DH Europe Finance II SARL | 0.20 | 18/03/2026 | EUR | 780,000 | 732,849 | 0.05 |
| DH Europe Finance II SARL | 0.45 | 18/03/2028 | EUR | 850,000 | 768,799 | 0.06 |
| DH Europe Finance II SARL | 0.75 | 18/09/2031 | EUR | 1,130,000 | 954,161 | 0.07 |
| DH Europe Finance II SARL | 1.35 | 18/09/2039 | EUR | 760,000 | 575,936 | 0.04 |
| DH Europe Finance II SARL | 1.80 | 18/09/2049 | EUR | 350,000 | 255,483 | 0.02 |
| DH Europe Finance SARL | 1.20 | 30/06/2027 | EUR | 310,000 | 292,981 | 0.02 |
| Euroclear Investments SA | 1.13 | 07/12/2026 | EUR | 200,000 | 190,600 | 0.01 |
| Euroclear Investments SA | 1.50 | 11/04/2030 | EUR | 200,000 | 183,644 | 0.01 |
| Euroclear Investments SA | 2.63 | 11/04/2048 | EUR | 200,000 | 185,724 | 0.01 |
| Euroclear Investments SA | 1.38 | 16/06/2051 | EUR | 200,000 | 158,364 | 0.01 |
| Eurofins Scientific SE | 3.75 | 17/07/2026 | EUR | 510,000 | 516,599 | 0.04 |
| Eurofins Scientific SE | 4.00 | 06/07/2029 | EUR | 500,000 | 507,355 | 0.04 |
| Eurofins Scientific SE | 4.75 | 06/09/2030 | EUR | 300,000 | 316,659 | 0.02 |
| Eurofins Scientific SE | 0.88 | 19/05/2031 | EUR | 200,000 | 162,896 | 0.01 |
| GELF Bond Issuer I SA | 1.13 | 18/07/2029 | EUR | 580,000 | 493,267 | 0.03 |
| Grand City Properties SA | 1.38 | 03/08/2026 | EUR | 200,000 | 184,710 | 0.01 |
| Grand City Properties SA | 1.50 | 22/02/2027 | EUR | 500,000 | 452,595 | 0.03 |
| Grand City Properties SA | 0.13 | 11/01/2028 | EUR | 500,000 | 420,385 | 0.03 |
| Grand City Properties SA | 1.50 | Perpetual | EUR | 400,000 | 185,096 | 0.01 |
| Heidelberg Materials Finance Luxembourg SA | 1.63 | 07/04/2026 | EUR | 640,000 | 622,739 | 0.04 |
| Heidelberg Materials Finance Luxembourg SA | 1.50 | 14/06/2027 | EUR | 190,000 | 182,624 | 0.01 |
| Heidelberg Materials Finance Luxembourg SA | 1.13 | 01/12/2027 | EUR | 500,000 | 473,310 | 0.03 |
| Heidelberg Materials Finance Luxembourg SA | 1.75 | 24/04/2028 | EUR | 550,000 | 525,035 | 0.04 |
| Heidelberg Materials Finance Luxembourg SA | 4.88 | 21/11/2033 | EUR | 200,000 | 213,274 | 0.02 |
| Helvetia Europe SA | 2.75 | 30/09/2041 | EUR | 300,000 | 260,511 | 0.02 |
| Highland Holdings SARL | 0.32 | 15/12/2026 | EUR | 200,000 | 184,716 | 0.01 |
| Highland Holdings SARL | 0.93 | 15/12/2031 | EUR | 400,000 | 331,476 | 0.02 |
| Holcim Finance Luxembourg SA | 1.50 | 06/04/2025 | EUR | 200,000 | 194,818 | 0.01 |
| Holcim Finance Luxembourg SA | 2.38 | 09/04/2025 | EUR | 480,000 | 474,043 | 0.03 |
| Holcim Finance Luxembourg SA | 0.50 | 29/11/2026 | EUR | 150,000 | 139,955 | 0.01 |
| Holcim Finance Luxembourg SA | 0.13 | 19/07/2027 | EUR | 200,000 | 181,588 | 0.01 |
| Holcim Finance Luxembourg SA | 2.25 | 26/05/2028 | EUR | 610,000 | 592,231 | 0.04 |
| Holcim Finance Luxembourg SA | 1.75 | 29/08/2029 | EUR | 310,000 | 286,400 | 0.02 |
| Holcim Finance Luxembourg SA | 0.63 | 06/04/2030 | EUR | 400,000 | 340,012 | 0.02 |
| Holcim Finance Luxembourg SA | 0.50 | 03/09/2030 | EUR | 600,000 | 499,014 | 0.04 |
| Holcim Finance Luxembourg SA | 0.50 | 23/04/2031 | EUR | 320,000 | 261,059 | 0.02 |
| Holcim Finance Luxembourg SA | 0.63 | 19/01/2033 | EUR | 470,000 | 367,737 | 0.03 |
| John Deere Bank SA | 2.50 | 14/09/2026 | EUR | 700,000 | 692,825 | 0.05 |
| John Deere Cash Management SARL | 1.85 | 02/04/2028 | EUR | 610,000 | 589,913 | 0.04 |
| John Deere Cash Management SARL | 2.20 | 02/04/2032 | EUR | 410,000 | 387,692 | 0.03 |
| John Deere Cash Management SARL | 1.65 | 13/06/2039 | EUR | 250,000 | 202,448 | 0.01 |
| Medtronic Global Holdings SCA | 0.25 | 02/07/2025 | EUR | 610,000 | 582,221 | 0.04 |
| Medtronic Global Holdings SCA | 2.63 | 15/10/2025 | EUR | 300,000 | 296,358 | 0.02 |
| Medtronic Global Holdings SCA | 1.13 | 07/03/2027 | EUR | 740,000 | 700,188 | 0.05 |
| Medtronic Global Holdings SCA | 0.38 | 15/10/2028 | EUR | 700,000 | 623,224 | 0.04 |
| Medtronic Global Holdings SCA | 3.00 | 15/10/2028 | EUR | 400,000 | 401,492 | 0.03 |
| Medtronic Global Holdings SCA | 1.63 | 07/03/2031 | EUR | 670,000 | 608,065 | 0.04 |
| Medtronic Global Holdings SCA | 1.00 | 02/07/2031 | EUR | 510,000 | 441,634 | 0.03 |
| Medtronic Global Holdings SCA | 3.13 | 15/10/2031 | EUR | 700,000 | 703,675 | 0.05 |
| Medtronic Global Holdings SCA | 0.75 | 15/10/2032 | EUR | 460,000 | 379,753 | 0.03 |
| Medtronic Global Holdings SCA | 3.38 | 15/10/2034 | EUR | 570,000 | 576,606 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Luxembourg (30 Jun 2023: 4.35%) (continued) | | | | | | |
| Medtronic Global Holdings SCA | 2.25 | 07/03/2039 | EUR | 580,000 | 495,163 | 0.04 |
| Medtronic Global Holdings SCA | 1.50 | 02/07/2039 | EUR | 610,000 | 466,345 | 0.03 |
| Medtronic Global Holdings SCA | 1.38 | 15/10/2040 | EUR | 460,000 | 338,482 | 0.02 |
| Medtronic Global Holdings SCA | 1.75 | 02/07/2049 | EUR | 500,000 | 352,475 | 0.03 |
| Medtronic Global Holdings SCA | 1.63 | 15/10/2050 | EUR | 510,000 | 348,554 | 0.02 |
| Medtronic Global Holdings SCA* | - | 15/10/2025 | EUR | 500,000 | 472,900 | 0.03 |
| Mohawk Capital Finance SA | 1.75 | 12/06/2027 | EUR | 400,000 | 378,328 | 0.03 |
| Nestle Finance International Ltd. | 1.13 | 01/04/2026 | EUR | 420,000 | 406,161 | 0.03 |
| Nestle Finance International Ltd. | 0.88 | 29/03/2027 | EUR | 300,000 | 284,589 | 0.02 |
| Nestle Finance International Ltd. | 0.13 | 12/11/2027 | EUR | 460,000 | 419,934 | 0.03 |
| Nestle Finance International Ltd. | 3.50 | 13/12/2027 | EUR | 786,000 | 812,441 | 0.06 |
| Nestle Finance International Ltd. | 3.00 | 15/03/2028 | EUR | 200,000 | 204,270 | 0.01 |
| Nestle Finance International Ltd. | 0.25 | 14/06/2029 | EUR | 300,000 | 265,716 | 0.02 |
| Nestle Finance International Ltd. | 1.25 | 02/11/2029 | EUR | 350,000 | 324,170 | 0.03 |
| Nestle Finance International Ltd. | 3.50 | 17/01/2030 | EUR | 100,000 | 104,260 | 0.01 |
| Nestle Finance International Ltd. | 1.50 | 01/04/2030 | EUR | 410,000 | 381,923 | 0.03 |
| Nestle Finance International Ltd. | 3.25 | 15/01/2031 | EUR | 700,000 | 721,210 | 0.05 |
| Nestle Finance International Ltd. | 1.25 | 29/03/2031 | EUR | 300,000 | 270,282 | 0.02 |
| Nestle Finance International Ltd. | 0.38 | 12/05/2032 | EUR | 670,000 | 554,686 | 0.04 |
| Nestle Finance International Ltd. | 3.75 | 13/03/2033 | EUR | 400,000 | 430,020 | 0.03 |
| Nestle Finance International Ltd. | 0.63 | 14/02/2034 | EUR | 185,000 | 149,889 | 0.01 |
| Nestle Finance International Ltd. | 3.38 | 15/11/2034 | EUR | 200,000 | 207,338 | 0.01 |
| Nestle Finance International Ltd. | 1.50 | 29/03/2035 | EUR | 400,000 | 347,012 | 0.02 |
| Nestle Finance International Ltd. | 3.75 | 14/11/2035 | EUR | 100,000 | 106,976 | 0.01 |
| Nestle Finance International Ltd. | 1.75 | 02/11/2037 | EUR | 500,000 | 433,365 | 0.03 |
| Nestle Finance International Ltd. | 0.38 | 03/12/2040 | EUR | 500,000 | 334,055 | 0.02 |
| Nestle Finance International Ltd. | 0.88 | 14/06/2041 | EUR | 300,000 | 216,555 | 0.02 |
| Nestle Finance International Ltd.* | - | 03/12/2025 | EUR | 190,000 | 180,494 | 0.01 |
| Nestle Finance International Ltd.* | - | 14/06/2026 | EUR | 700,000 | 657,447 | 0.05 |
| Nestle Finance International Ltd.* | - | 03/03/2033 | EUR | 290,000 | 224,889 | 0.02 |
| Novartis Finance SA | 1.63 | 09/11/2026 | EUR | 150,000 | 146,564 | 0.01 |
| Novartis Finance SA | 1.13 | 30/09/2027 | EUR | 320,000 | 305,590 | 0.02 |
| Novartis Finance SA | 0.63 | 20/09/2028 | EUR | 150,000 | 138,159 | 0.01 |
| Novartis Finance SA | 1.38 | 14/08/2030 | EUR | 510,000 | 469,409 | 0.03 |
| Novartis Finance SA | 1.70 | 14/08/2038 | EUR | 400,000 | 345,300 | 0.02 |
| Novartis Finance SA* | - | 23/09/2028 | EUR | 1,280,000 | 1,134,298 | 0.08 |
| Prologis International Funding II SA | 1.88 | 17/04/2025 | EUR | 250,000 | 244,758 | 0.02 |
| Prologis International Funding II SA | 1.75 | 15/03/2028 | EUR | 290,000 | 273,093 | 0.02 |
| Prologis International Funding II SA | 3.63 | 07/03/2030 | EUR | 300,000 | 298,020 | 0.02 |
| Prologis International Funding II SA | 2.38 | 14/11/2030 | EUR | 125,000 | 115,139 | 0.01 |
| Prologis International Funding II SA | 3.13 | 01/06/2031 | EUR | 500,000 | 483,485 | 0.03 |
| Prologis International Funding II SA | 1.63 | 17/06/2032 | EUR | 410,000 | 344,396 | 0.02 |
| Prologis International Funding II SA | 0.75 | 23/03/2033 | EUR | 520,000 | 397,800 | 0.03 |
| Repsol Europe Finance SARL | 0.38 | 06/07/2029 | EUR | 300,000 | 260,040 | 0.02 |
| Repsol Europe Finance SARL | 0.88 | 06/07/2033 | EUR | 400,000 | 322,552 | 0.02 |
| Richemont International Holding SA | 1.00 | 26/03/2026 | EUR | 730,000 | 700,471 | 0.05 |
| Richemont International Holding SA | 0.75 | 26/05/2028 | EUR | 520,000 | 477,620 | 0.03 |
| Richemont International Holding SA | 1.50 | 26/03/2030 | EUR | 630,000 | 583,594 | 0.04 |
| Richemont International Holding SA | 1.13 | 26/05/2032 | EUR | 610,000 | 529,998 | 0.04 |
| Richemont International Holding SA | 2.00 | 26/03/2038 | EUR | 430,000 | 373,352 | 0.03 |
| Richemont International Holding SA | 1.63 | 26/05/2040 | EUR | 250,000 | 200,275 | 0.01 |
| Segro Capital SARL | 1.25 | 23/03/2026 | EUR | 300,000 | 287,055 | 0.02 |
| Segro Capital SARL | 1.88 | 23/03/2030 | EUR | 300,000 | 275,850 | 0.02 |
| Segro Capital SARL | 0.50 | 22/09/2031 | EUR | 200,000 | 157,454 | 0.01 |
| SELP Finance SARL | 1.50 | 20/11/2025 | EUR | 200,000 | 192,770 | 0.01 |
| SELP Finance SARL | 1.50 | 20/12/2026 | EUR | 190,000 | 178,017 | 0.01 |
| SELP Finance SARL | 3.75 | 10/08/2027 | EUR | 500,000 | 500,975 | 0.04 |
| SELP Finance SARL | 0.88 | 27/05/2029 | EUR | 400,000 | 341,300 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Luxembourg (30 Jun 2023: 4.35%) (continued) | | | | | | |
| SES SA | 1.63 | 22/03/2026 | EUR | 300,000 | 286,194 | 0.02 |
| SES SA | 0.88 | 04/11/2027 | EUR | 400,000 | 363,352 | 0.03 |
| SES SA | 2.00 | 02/07/2028 | EUR | 100,000 | 94,402 | 0.01 |
| SES SA | 3.50 | 14/01/2029 | EUR | 380,000 | 374,980 | 0.03 |
| Simon International Finance SCA | 1.25 | 13/05/2025 | EUR | 190,000 | 183,508 | 0.01 |
| Simon International Finance SCA | 1.13 | 19/03/2033 | EUR | 400,000 | 324,752 | 0.02 |
| SIX Finance Luxembourg SA* | - | 02/12/2025 | EUR | 300,000 | 280,908 | 0.02 |
| Swiss Re Finance Luxembourg SA | 2.53 | 30/04/2050 | EUR | 400,000 | 371,596 | 0.03 |
| Traton Finance Luxembourg SA | 4.13 | 18/01/2025 | EUR | 100,000 | 100,390 | 0.01 |
| Traton Finance Luxembourg SA | 0.13 | 24/03/2025 | EUR | 1,000,000 | 956,430 | 0.07 |
| Traton Finance Luxembourg SA | 4.00 | 16/09/2025 | EUR | 500,000 | 502,710 | 0.04 |
| Traton Finance Luxembourg SA | 4.13 | 22/11/2025 | EUR | 600,000 | 604,998 | 0.04 |
| Traton Finance Luxembourg SA | 0.75 | 24/03/2029 | EUR | 800,000 | 696,320 | 0.05 |
| Traton Finance Luxembourg SA | 1.25 | 24/03/2033 | EUR | 300,000 | 241,122 | 0.02 |
| Tyco Electronics Group SA* | - | 14/02/2025 | EUR | 290,000 | 279,090 | 0.02 |
| Tyco Electronics Group SA* | - | 16/02/2029 | EUR | 310,000 | 268,445 | 0.02 |
| Whirlpool EMEA Finance SARL | 0.50 | 20/02/2028 | EUR | 310,000 | 274,648 | 0.02 |
| Whirlpool Finance Luxembourg SARL | 1.25 | 02/11/2026 | EUR | 150,000 | 141,930 | 0.01 |
| Whirlpool Finance Luxembourg SARL | 1.10 | 09/11/2027 | EUR | 420,000 | 387,538 | 0.02 |
| | | | | | 59,560,756 | 4.17 |
| Mexico (30 Jun 2023: 0.11%) | | | | | | |
| America Movil SAB de CV | 0.75 | 26/06/2027 | EUR | 700,000 | 645,557 | 0.04 |
| America Movil SAB de CV | 2.13 | 10/03/2028 | EUR | 400,000 | 383,064 | 0.03 |
| | | | | | 1,028,621 | 0.07 |
| Netherlands (30 Jun 2023: 17.08%) | | | | | | |
| ABB Finance BV | 3.25 | 16/01/2027 | EUR | 800,000 | 809,904 | 0.06 |
| ABB Finance BV | 3.38 | 16/01/2031 | EUR | 600,000 | 615,966 | 0.04 |
| ABB Finance BV* | - | 19/01/2030 | EUR | 700,000 | 590,002 | 0.04 |
| ABN AMRO Bank NV | 1.00 | 16/04/2025 | EUR | 960,000 | 932,112 | 0.07 |
| ABN AMRO Bank NV | 3.75 | 20/04/2025 | EUR | 400,000 | 401,576 | 0.03 |
| ABN AMRO Bank NV | 0.88 | 22/04/2025 | EUR | 310,000 | 299,910 | 0.02 |
| ABN AMRO Bank NV | 1.25 | 28/05/2025 | EUR | 600,000 | 581,904 | 0.04 |
| ABN AMRO Bank NV | 3.63 | 10/01/2026 | EUR | 700,000 | 705,845 | 0.05 |
| ABN AMRO Bank NV | 0.50 | 15/04/2026 | EUR | 400,000 | 378,864 | 0.03 |
| ABN AMRO Bank NV | 3.88 | 21/12/2026 | EUR | 600,000 | 612,738 | 0.04 |
| ABN AMRO Bank NV | 0.60 | 15/01/2027 | EUR | 800,000 | 738,952 | 0.05 |
| ABN AMRO Bank NV | 2.38 | 01/06/2027 | EUR | 900,000 | 876,807 | 0.06 |
| ABN AMRO Bank NV | 4.00 | 16/01/2028 | EUR | 500,000 | 513,230 | 0.04 |
| ABN AMRO Bank NV | 4.38 | 20/10/2028 | EUR | 400,000 | 415,228 | 0.03 |
| ABN AMRO Bank NV | 0.50 | 23/09/2029 | EUR | 700,000 | 595,644 | 0.04 |
| ABN AMRO Bank NV | 4.25 | 21/02/2030 | EUR | 400,000 | 416,152 | 0.02 |
| ABN AMRO Bank NV | 3.00 | 01/06/2032 | EUR | 400,000 | 391,264 | 0.03 |
| ABN AMRO Bank NV | 5.13 | 22/02/2033 | EUR | 600,000 | 618,132 | 0.04 |
| ABN AMRO Bank NV | 1.00 | 02/06/2033 | EUR | 400,000 | 331,868 | 0.02 |
| ABN AMRO Bank NV | 5.50 | 21/09/2033 | EUR | 600,000 | 628,788 | 0.04 |
| ABN AMRO Bank NV | 1.25 | 20/01/2034 | EUR | 600,000 | 487,326 | 0.03 |
| ABN AMRO Bank NV | 4.50 | 21/11/2034 | EUR | 600,000 | 645,312 | 0.05 |
| Achmea BV | 3.63 | 29/11/2025 | EUR | 500,000 | 502,430 | 0.04 |
| Achmea BV | 1.50 | 26/05/2027 | EUR | 380,000 | 361,038 | 0.03 |
| Achmea BV | 6.75 | 26/12/2043 | EUR | 150,000 | 163,179 | 0.01 |
| Achmea BV | 4.25 | Perpetual | EUR | 280,000 | 277,976 | 0.02 |
| AGCO International Holdings BV | 0.80 | 06/10/2028 | EUR | 300,000 | 263,424 | 0.02 |
| Akelius Residential Property Financing BV | 1.00 | 17/01/2028 | EUR | 170,000 | 146,559 | 0.01 |
| Akelius Residential Property Financing BV | 1.13 | 11/01/2029 | EUR | 300,000 | 248,622 | 0.02 |
| Akelius Residential Property Financing BV | 0.75 | 22/02/2030 | EUR | 530,000 | 412,075 | 0.03 |
| Akzo Nobel NV | 1.13 | 08/04/2026 | EUR | 250,000 | 240,120 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| Akzo Nobel NV | 1.50 | 28/03/2028 | EUR | 300,000 | 282,279 | 0.02 |
| Akzo Nobel NV | 1.63 | 14/04/2030 | EUR | 710,000 | 643,239 | 0.05 |
| Akzo Nobel NV | 2.00 | 28/03/2032 | EUR | 600,000 | 539,538 | 0.04 |
| Allianz Finance II BV | 0.88 | 15/01/2026 | EUR | 200,000 | 192,484 | 0.01 |
| Allianz Finance II BV | 0.88 | 06/12/2027 | EUR | 500,000 | 470,055 | 0.03 |
| Allianz Finance II BV | 3.00 | 13/03/2028 | EUR | 500,000 | 509,000 | 0.04 |
| Allianz Finance II BV | 1.50 | 15/01/2030 | EUR | 200,000 | 187,156 | 0.01 |
| Allianz Finance II BV | 0.50 | 14/01/2031 | EUR | 300,000 | 259,224 | 0.02 |
| Allianz Finance II BV | 1.38 | 21/04/2031 | EUR | 400,000 | 367,444 | 0.03 |
| Allianz Finance II BV | 0.50 | 22/11/2033 | EUR | 500,000 | 403,070 | 0.03 |
| Allianz Finance II BV* | - | 22/11/2026 | EUR | 800,000 | 742,824 | 0.05 |
| American Medical Systems Europe BV | 0.75 | 08/03/2025 | EUR | 500,000 | 483,490 | 0.03 |
| American Medical Systems Europe BV | 1.38 | 08/03/2028 | EUR | 400,000 | 374,784 | 0.03 |
| American Medical Systems Europe BV | 1.63 | 08/03/2031 | EUR | 300,000 | 271,635 | 0.02 |
| American Medical Systems Europe BV | 1.88 | 08/03/2034 | EUR | 300,000 | 261,636 | 0.02 |
| Arcadis NV | 4.88 | 28/02/2028 | EUR | 300,000 | 310,926 | 0.02 |
| Argentum Netherlands BV for Givaudan SA | 1.13 | 17/09/2025 | EUR | 200,000 | 193,054 | 0.01 |
| Argentum Netherlands BV for Givaudan SA | 2.00 | 17/09/2030 | EUR | 400,000 | 378,476 | 0.03 |
| Argentum Netherlands BV for Swiss Life AG | 4.38 | Perpetual | EUR | 100,000 | 99,255 | 0.01 |
| Argentum Netherlands BV for Zurich Insurance Co. Ltd. | 3.50 | 01/10/2046 | EUR | 550,000 | 542,663 | 0.04 |
| Argentum Netherlands BV for Zurich Insurance Co. Ltd. | 2.75 | 19/02/2049 | EUR | 310,000 | 290,966 | 0.02 |
| ASML Holding NV | 3.50 | 06/12/2025 | EUR | 700,000 | 706,076 | 0.05 |
| ASML Holding NV | 1.38 | 07/07/2026 | EUR | 640,000 | 617,696 | 0.04 |
| ASML Holding NV | 1.63 | 28/05/2027 | EUR | 250,000 | 240,448 | 0.02 |
| ASML Holding NV | 0.63 | 07/05/2029 | EUR | 300,000 | 268,767 | 0.02 |
| ASML Holding NV | 0.25 | 25/02/2030 | EUR | 460,000 | 395,779 | 0.03 |
| ASML Holding NV | 2.25 | 17/05/2032 | EUR | 200,000 | 193,892 | 0.01 |
| ASR Nederland NV | 3.63 | 12/12/2028 | EUR | 400,000 | 405,488 | 0.03 |
| ASR Nederland NV | 7.00 | 07/12/2043 | EUR | 500,000 | 565,360 | 0.04 |
| ASR Nederland NV | 5.13 | 29/09/2045 | EUR | 120,000 | 121,595 | 0.01 |
| ASR Nederland NV | 3.38 | 02/05/2049 | EUR | 420,000 | 390,407 | 0.03 |
| Athora Netherlands NV | 2.25 | 15/07/2031 | EUR | 500,000 | 446,840 | 0.03 |
| Athora Netherlands NV | 5.38 | 31/08/2032 | EUR | 300,000 | 288,147 | 0.02 |
| Bayer Capital Corp. BV | 1.50 | 26/06/2026 | EUR | 700,000 | 667,450 | 0.05 |
| Bayer Capital Corp. BV | 2.13 | 15/12/2029 | EUR | 500,000 | 459,270 | 0.03 |
| BMW Finance NV | 1.00 | 21/01/2025 | EUR | 350,000 | 340,911 | 0.03 |
| BMW Finance NV | 0.50 | 22/02/2025 | EUR | 900,000 | 870,336 | 0.06 |
| BMW Finance NV | 0.88 | 03/04/2025 | EUR | 380,000 | 368,919 | 0.03 |
| BMW Finance NV | 3.50 | 06/04/2025 | EUR | 400,000 | 400,852 | 0.03 |
| BMW Finance NV | 1.00 | 29/08/2025 | EUR | 250,000 | 241,755 | 0.02 |
| BMW Finance NV | 1.13 | 22/05/2026 | EUR | 350,000 | 335,874 | 0.02 |
| BMW Finance NV | 0.75 | 13/07/2026 | EUR | 580,000 | 550,205 | 0.04 |
| BMW Finance NV | 3.25 | 22/11/2026 | EUR | 500,000 | 504,775 | 0.04 |
| BMW Finance NV | 0.38 | 14/01/2027 | EUR | 550,000 | 513,821 | 0.04 |
| BMW Finance NV | 0.38 | 24/09/2027 | EUR | 450,000 | 415,467 | 0.03 |
| BMW Finance NV | 1.13 | 10/01/2028 | EUR | 310,000 | 290,746 | 0.02 |
| BMW Finance NV | 1.00 | 22/05/2028 | EUR | 355,000 | 329,649 | 0.02 |
| BMW Finance NV | 1.50 | 06/02/2029 | EUR | 790,000 | 740,483 | 0.05 |
| BMW Finance NV | 3.25 | 22/07/2030 | EUR | 300,000 | 307,302 | 0.02 |
| BMW Finance NV | 0.88 | 14/01/2032 | EUR | 120,000 | 104,804 | 0.01 |
| BMW Finance NV | 0.20 | 11/01/2033 | EUR | 300,000 | 236,838 | 0.02 |
| BMW Finance NV | 4.13 | 04/10/2033 | EUR | 500,000 | 539,230 | 0.04 |
| BMW Finance NV | 3.63 | 22/05/2035 | EUR | 500,000 | 521,145 | 0.04 |
| BMW Finance NV* | - | 11/01/2026 | EUR | 600,000 | 566,814 | 0.04 |
| BNI Finance BV | 3.88 | 01/12/2030 | EUR | 400,000 | 415,228 | 0.03 |
| BP Capital Markets BV | 3.77 | 12/05/2030 | EUR | 400,000 | 414,236 | 0.03 |
| BP Capital Markets BV | 4.32 | 12/05/2035 | EUR | 500,000 | 531,180 | 0.04 |
| BP Capital Markets BV | 0.93 | 04/12/2040 | EUR | 410,000 | 272,297 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| BP Capital Markets BV | 1.47 | 21/09/2041 | EUR | 385,000 | 273,631 | 0.02 |
| Brenntag Finance BV | 1.13 | 27/09/2025 | EUR | 190,000 | 183,189 | 0.01 |
| Brenntag Finance BV | 0.50 | 06/10/2029 | EUR | 500,000 | 428,575 | 0.03 |
| CETIN Group NV | 3.13 | 14/04/2027 | EUR | 300,000 | 290,763 | 0.02 |
| Coca-Cola HBC Finance BV | 1.00 | 14/05/2027 | EUR | 1,300,000 | 1,219,569 | 0.09 |
| Coca-Cola HBC Finance BV | 0.63 | 21/11/2029 | EUR | 200,000 | 173,408 | 0.01 |
| Coca-Cola HBC Finance BV | 1.63 | 14/05/2031 | EUR | 300,000 | 270,453 | 0.02 |
| Coloplast Finance BV | 2.25 | 19/05/2027 | EUR | 500,000 | 485,615 | 0.03 |
| Coloplast Finance BV | 2.75 | 19/05/2030 | EUR | 500,000 | 484,345 | 0.03 |
| Compass Group Finance Netherlands BV | 1.50 | 05/09/2028 | EUR | 320,000 | 302,477 | 0.02 |
| Compass Group Finance Netherlands BV | 3.00 | 08/03/2030 | EUR | 300,000 | 299,208 | 0.02 |
| Cooperatieve Rabobank UA | 4.13 | 14/07/2025 | EUR | 1,440,000 | 1,457,064 | 0.10 |
| Cooperatieve Rabobank UA | 1.25 | 23/03/2026 | EUR | 1,140,000 | 1,099,496 | 0.08 |
| Cooperatieve Rabobank UA | 0.25 | 30/10/2026 | EUR | 400,000 | 373,072 | 0.03 |
| Cooperatieve Rabobank UA | 3.91 | 03/11/2026 | EUR | 600,000 | 613,890 | 0.04 |
| Cooperatieve Rabobank UA | 1.38 | 03/02/2027 | EUR | 630,000 | 599,854 | 0.04 |
| Cooperatieve Rabobank UA | 0.38 | 01/12/2027 | EUR | 500,000 | 458,995 | 0.03 |
| Cooperatieve Rabobank UA | 4.63 | 27/01/2028 | EUR | 700,000 | 725,459 | 0.05 |
| Cooperatieve Rabobank UA | 0.88 | 05/05/2028 | EUR | 1,000,000 | 922,630 | 0.06 |
| Cooperatieve Rabobank UA | 4.23 | 25/04/2029 | EUR | 300,000 | 308,985 | 0.02 |
| Cooperatieve Rabobank UA | 4.00 | 10/01/2030 | EUR | 600,000 | 620,304 | 0.04 |
| Cooperatieve Rabobank UA | 1.13 | 07/05/2031 | EUR | 800,000 | 688,816 | 0.05 |
| Cooperatieve Rabobank UA | 3.88 | 30/11/2032 | EUR | 400,000 | 400,536 | 0.03 |
| Cooperatieve Rabobank UA | 0.63 | 25/02/2033 | EUR | 400,000 | 319,680 | 0.03 |
| CRH Funding BV | 1.63 | 05/05/2030 | EUR | 310,000 | 283,021 | 0.02 |
| CTP NV | 0.50 | 21/06/2025 | EUR | 300,000 | 282,984 | 0.02 |
| CTP NV | 0.88 | 20/01/2026 | EUR | 200,000 | 185,584 | 0.01 |
| CTP NV | 0.63 | 27/09/2026 | EUR | 500,000 | 450,355 | 0.03 |
| CTP NV | 0.75 | 18/02/2027 | EUR | 450,000 | 402,115 | 0.03 |
| CTP NV | 1.25 | 21/06/2029 | EUR | 200,000 | 165,914 | 0.01 |
| CTP NV | 1.50 | 27/09/2031 | EUR | 350,000 | 273,546 | 0.02 |
| Daimler Truck International Finance BV | 1.25 | 06/04/2025 | EUR | 300,000 | 291,792 | 0.02 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2026 | EUR | 500,000 | 508,785 | 0.04 |
| Daimler Truck International Finance BV | 1.63 | 06/04/2027 | EUR | 200,000 | 191,602 | 0.01 |
| Daimler Truck International Finance BV | 3.88 | 19/06/2029 | EUR | 200,000 | 206,678 | 0.01 |
| Danfoss Finance I BV | 0.13 | 28/04/2026 | EUR | 500,000 | 464,860 | 0.03 |
| Danfoss Finance I BV | 0.38 | 28/10/2028 | EUR | 800,000 | 701,360 | 0.05 |
| Danfoss Finance II BV | 0.75 | 28/04/2031 | EUR | 100,000 | 83,123 | 0.01 |
| Deutsche Telekom International Finance BV | 1.38 | 01/12/2025 | EUR | 670,000 | 652,392 | 0.05 |
| Deutsche Telekom International Finance BV | 1.38 | 30/01/2027 | EUR | 430,000 | 414,176 | 0.03 |
| Deutsche Telekom International Finance BV | 3.25 | 17/01/2028 | EUR | 320,000 | 329,584 | 0.02 |
| Deutsche Telekom International Finance BV | 1.50 | 03/04/2028 | EUR | 760,000 | 722,258 | 0.05 |
| Deutsche Telekom International Finance BV | 2.00 | 01/12/2029 | EUR | 470,000 | 455,444 | 0.03 |
| Deutsche Telekom International Finance BV | 4.50 | 28/10/2030 | EUR | 100,000 | 110,309 | 0.01 |
| Deutsche Telekom International Finance BV | 7.50 | 24/01/2033 | EUR | 250,000 | 336,812 | 0.02 |
| Diageo Capital BV | 0.13 | 28/09/2028 | EUR | 420,000 | 370,541 | 0.03 |
| Diageo Capital BV | 1.50 | 08/06/2029 | EUR | 215,000 | 200,451 | 0.01 |
| Diageo Capital BV | 1.88 | 08/06/2034 | EUR | 715,000 | 635,649 | 0.04 |
| Digital Dutch Finco BV | 0.63 | 15/07/2025 | EUR | 390,000 | 369,736 | 0.03 |
| Digital Dutch Finco BV | 1.50 | 15/03/2030 | EUR | 300,000 | 261,450 | 0.02 |
| Digital Dutch Finco BV | 1.25 | 01/02/2031 | EUR | 190,000 | 159,307 | 0.01 |
| Digital Dutch Finco BV | 1.00 | 15/01/2032 | EUR | 550,000 | 438,630 | 0.03 |
| Digital Intrepid Holding BV | 0.63 | 15/07/2031 | EUR | 500,000 | 392,845 | 0.03 |
| Digital Intrepid Holding BV | 1.38 | 18/07/2032 | EUR | 320,000 | 261,213 | 0.02 |
| DSM BV | 1.00 | 09/04/2025 | EUR | 150,000 | 145,871 | 0.01 |
| DSM BV | 0.75 | 28/09/2026 | EUR | 300,000 | 285,366 | 0.02 |
| DSM BV | 0.25 | 23/06/2028 | EUR | 600,000 | 540,918 | 0.04 |
| DSM BV | 0.63 | 23/06/2032 | EUR | 190,000 | 157,347 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| DSV Finance BV | 1.38 | 16/03/2030 | EUR | 240,000 | 217,529 | 0.02 |
| DSV Finance BV | 0.50 | 03/03/2031 | EUR | 100,000 | 83,819 | 0.01 |
| DSV Finance BV | 0.75 | 05/07/2033 | EUR | 300,000 | 240,093 | 0.02 |
| DSV Finance BV | 0.88 | 17/09/2036 | EUR | 500,000 | 372,320 | 0.03 |
| E.ON International Finance BV | 1.00 | 13/04/2025 | EUR | 350,000 | 339,584 | 0.02 |
| E.ON International Finance BV | 1.63 | 30/05/2026 | EUR | 190,000 | 184,733 | 0.01 |
| E.ON International Finance BV | 1.25 | 19/10/2027 | EUR | 320,000 | 301,347 | 0.02 |
| E.ON International Finance BV | 1.50 | 31/07/2029 | EUR | 540,000 | 502,897 | 0.04 |
| E.ON International Finance BV | 5.75 | 14/02/2033 | EUR | 200,000 | 238,882 | 0.02 |
| easyJet FinCo BV | 1.88 | 03/03/2028 | EUR | 700,000 | 655,116 | 0.04 |
| EDP Finance BV | 2.00 | 22/04/2025 | EUR | 810,000 | 795,509 | 0.06 |
| EDP Finance BV | 1.88 | 13/10/2025 | EUR | 140,000 | 136,900 | 0.01 |
| EDP Finance BV | 1.63 | 26/01/2026 | EUR | 310,000 | 300,111 | 0.02 |
| EDP Finance BV | 0.38 | 16/09/2026 | EUR | 520,000 | 484,905 | 0.03 |
| EDP Finance BV | 1.50 | 22/11/2027 | EUR | 190,000 | 179,729 | 0.01 |
| EDP Finance BV | 1.88 | 21/09/2029 | EUR | 700,000 | 654,780 | 0.05 |
| EDP Finance BV | 3.88 | 11/03/2030 | EUR | 300,000 | 311,001 | 0.02 |
| ELM BV for Firmenich International SA | 3.75 | Perpetual | EUR | 300,000 | 294,558 | 0.02 |
| ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG | 3.38 | 29/09/2047 | EUR | 150,000 | 143,442 | 0.01 |
| ELM BV for Swiss Life Insurance & Pension Group | 4.50 | Perpetual | EUR | 310,000 | 307,889 | 0.02 |
| ELM BV for Swiss Reinsurance Co. Ltd. | 2.60 | Perpetual | EUR | 400,000 | 387,364 | 0.02 |
| Enel Finance International NV | 1.97 | 27/01/2025 | EUR | 400,000 | 393,088 | 0.03 |
| Enel Finance International NV | 1.50 | 21/07/2025 | EUR | 570,000 | 554,063 | 0.04 |
| Enel Finance International NV | 0.25 | 17/11/2025 | EUR | 1,000,000 | 946,970 | 0.07 |
| Enel Finance International NV | 1.38 | 01/06/2026 | EUR | 390,000 | 373,873 | 0.03 |
| Enel Finance International NV | 1.13 | 16/09/2026 | EUR | 490,000 | 466,318 | 0.03 |
| Enel Finance International NV | 0.38 | 17/06/2027 | EUR | 250,000 | 228,085 | 0.02 |
| Enel Finance International NV | 3.88 | 09/03/2029 | EUR | 500,000 | 517,160 | 0.04 |
| Enel Finance International NV | 0.38 | 28/05/2029 | EUR | 500,000 | 431,425 | 0.03 |
| Enel Finance International NV | 0.50 | 17/06/2030 | EUR | 670,000 | 562,646 | 0.04 |
| Enel Finance International NV | 0.88 | 17/01/2031 | EUR | 700,000 | 591,752 | 0.04 |
| Enel Finance International NV | 4.00 | 20/02/2031 | EUR | 500,000 | 518,105 | 0.04 |
| Enel Finance International NV | 0.88 | 28/09/2034 | EUR | 700,000 | 528,311 | 0.04 |
| Enel Finance International NV | 1.13 | 17/10/2034 | EUR | 490,000 | 380,078 | 0.03 |
| Enel Finance International NV | 1.25 | 17/01/2035 | EUR | 600,000 | 472,182 | 0.03 |
| Enel Finance International NV | 0.88 | 17/06/2036 | EUR | 500,000 | 358,630 | 0.03 |
| Enel Finance International NV | 4.50 | 20/02/2043 | EUR | 500,000 | 516,740 | 0.04 |
| Enel Finance International NV* | - | 28/05/2026 | EUR | 800,000 | 742,776 | 0.05 |
| Enel Finance International NV* | - | 17/06/2027 | EUR | 540,000 | 487,075 | 0.03 |
| Essity Capital BV | 3.00 | 21/09/2026 | EUR | 414,000 | 413,880 | 0.03 |
| Essity Capital BV | 0.25 | 15/09/2029 | EUR | 500,000 | 437,715 | 0.03 |
| Euronext NV | 1.00 | 18/04/2025 | EUR | 1,190,000 | 1,150,266 | 0.08 |
| Euronext NV | 0.13 | 17/05/2026 | EUR | 400,000 | 372,356 | 0.03 |
| Euronext NV | 1.13 | 12/06/2029 | EUR | 120,000 | 109,688 | 0.01 |
| Euronext NV | 0.75 | 17/05/2031 | EUR | 300,000 | 250,590 | 0.02 |
| Euronext NV | 1.50 | 17/05/2041 | EUR | 200,000 | 150,894 | 0.01 |
| EXOR NV | 1.75 | 18/01/2028 | EUR | 150,000 | 143,739 | 0.01 |
| EXOR NV | 2.25 | 29/04/2030 | EUR | 300,000 | 283,464 | 0.02 |
| EXOR NV | 0.88 | 19/01/2031 | EUR | 525,000 | 453,049 | 0.03 |
| EXOR NV | 1.75 | 14/10/2034 | EUR | 310,000 | 260,564 | 0.02 |
| Ferrovial SE | 4.38 | 13/09/2030 | EUR | 200,000 | 211,310 | 0.01 |
| Givaudan Finance Europe BV | 1.00 | 22/04/2027 | EUR | 320,000 | 303,984 | 0.02 |
| Givaudan Finance Europe BV | 1.63 | 22/04/2032 | EUR | 400,000 | 358,324 | 0.03 |
| Givaudan Finance Europe BV | 4.13 | 28/11/2033 | EUR | 300,000 | 319,995 | 0.02 |
| Global Switch Finance BV | 1.38 | 07/10/2030 | EUR | 460,000 | 416,820 | 0.03 |
| GSK Capital BV | 3.00 | 28/11/2027 | EUR | 431,000 | 434,901 | 0.03 |
| GSK Capital BV | 3.13 | 28/11/2032 | EUR | 400,000 | 405,484 | 0.03 |
| H&M Finance BV | 0.25 | 25/08/2029 | EUR | 200,000 | 167,576 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| H&M Finance BV | 4.88 | 25/10/2031 | EUR | 200,000 | 213,972 | 0.01 |
| Haleon Netherlands Capital BV | 1.25 | 29/03/2026 | EUR | 700,000 | 672,112 | 0.05 |
| Haleon Netherlands Capital BV | 1.75 | 29/03/2030 | EUR | 500,000 | 461,580 | 0.03 |
| Haleon Netherlands Capital BV | 2.13 | 29/03/2034 | EUR | 400,000 | 355,776 | 0.02 |
| Heimstaden Bostad Treasury BV | 0.63 | 24/07/2025 | EUR | 615,000 | 546,766 | 0.04 |
| Heimstaden Bostad Treasury BV | 1.38 | 03/03/2027 | EUR | 450,000 | 357,952 | 0.03 |
| Heimstaden Bostad Treasury BV | 1.00 | 13/04/2028 | EUR | 400,000 | 287,828 | 0.02 |
| Heimstaden Bostad Treasury BV | 1.38 | 24/07/2028 | EUR | 215,000 | 155,028 | 0.01 |
| Heimstaden Bostad Treasury BV | 0.75 | 06/09/2029 | EUR | 300,000 | 198,054 | 0.01 |
| Heimstaden Bostad Treasury BV | 1.63 | 13/10/2031 | EUR | 400,000 | 253,360 | 0.02 |
| Heineken NV | 1.63 | 30/03/2025 | EUR | 660,000 | 646,463 | 0.05 |
| Heineken NV | 2.88 | 04/08/2025 | EUR | 300,000 | 298,659 | 0.02 |
| Heineken NV | 1.00 | 04/05/2026 | EUR | 310,000 | 296,007 | 0.02 |
| Heineken NV | 3.63 | 15/11/2026 | EUR | 515,000 | 523,436 | 0.04 |
| Heineken NV | 1.38 | 29/01/2027 | EUR | 190,000 | 181,211 | 0.01 |
| Heineken NV | 1.25 | 17/03/2027 | EUR | 250,000 | 236,740 | 0.02 |
| Heineken NV | 1.50 | 03/10/2029 | EUR | 350,000 | 323,844 | 0.02 |
| Heineken NV | 2.25 | 30/03/2030 | EUR | 380,000 | 364,910 | 0.03 |
| Heineken NV | 3.88 | 23/09/2030 | EUR | 400,000 | 419,440 | 0.02 |
| Heineken NV | 1.75 | 17/03/2031 | EUR | 250,000 | 229,535 | 0.02 |
| Heineken NV | 1.25 | 07/05/2033 | EUR | 1,050,000 | 892,500 | 0.06 |
| Heineken NV | 4.13 | 23/03/2035 | EUR | 200,000 | 214,794 | 0.02 |
| Heineken NV | 1.75 | 07/05/2040 | EUR | 610,000 | 492,612 | 0.03 |
| Iberdrola International BV | 0.38 | 15/09/2025 | EUR | 200,000 | 191,416 | 0.01 |
| Iberdrola International BV | 1.13 | 21/04/2026 | EUR | 500,000 | 482,440 | 0.03 |
| Iberdrola International BV | 1.45 | Perpetual | EUR | 600,000 | 547,224 | 0.04 |
| Iberdrola International BV | 1.83 | Perpetual | EUR | 700,000 | 597,681 | 0.04 |
| Iberdrola International BV | 1.87 | Perpetual | EUR | 800,000 | 754,752 | 0.05 |
| Iberdrola International BV | 2.25 | Perpetual | EUR | 700,000 | 626,500 | 0.05 |
| Iberdrola International BV | 3.25 | Perpetual | EUR | 700,000 | 693,147 | 0.05 |
| ING Bank NV | 4.13 | 02/10/2026 | EUR | 500,000 | 512,690 | 0.04 |
| ING Groep NV | 1.13 | 14/02/2025 | EUR | 400,000 | 389,688 | 0.03 |
| ING Groep NV | 2.13 | 10/01/2026 | EUR | 700,000 | 686,315 | 0.05 |
| ING Groep NV | 2.13 | 23/05/2026 | EUR | 800,000 | 783,000 | 0.05 |
| ING Groep NV | 1.25 | 16/02/2027 | EUR | 800,000 | 761,240 | 0.05 |
| ING Groep NV | 4.88 | 14/11/2027 | EUR | 600,000 | 622,842 | 0.04 |
| ING Groep NV | 1.38 | 11/01/2028 | EUR | 500,000 | 471,035 | 0.03 |
| ING Groep NV | 2.00 | 20/09/2028 | EUR | 500,000 | 475,980 | 0.03 |
| ING Groep NV | 0.38 | 29/09/2028 | EUR | 1,200,000 | 1,066,464 | 0.07 |
| ING Groep NV | 0.25 | 18/02/2029 | EUR | 1,000,000 | 869,140 | 0.06 |
| ING Groep NV | 4.50 | 23/05/2029 | EUR | 800,000 | 825,448 | 0.06 |
| ING Groep NV | 0.25 | 01/02/2030 | EUR | 800,000 | 675,584 | 0.05 |
| ING Groep NV | 2.00 | 22/03/2030 | EUR | 500,000 | 483,860 | 0.03 |
| ING Groep NV | 1.00 | 13/11/2030 | EUR | 600,000 | 562,686 | 0.04 |
| ING Groep NV | 2.50 | 15/11/2030 | EUR | 700,000 | 671,622 | 0.05 |
| ING Groep NV | 0.88 | 29/11/2030 | EUR | 400,000 | 342,172 | 0.02 |
| ING Groep NV | 1.75 | 16/02/2031 | EUR | 900,000 | 806,463 | 0.06 |
| ING Groep NV | 2.13 | 26/05/2031 | EUR | 1,200,000 | 1,145,988 | 0.08 |
| ING Groep NV | 0.88 | 09/06/2032 | EUR | 500,000 | 449,810 | 0.03 |
| ING Groep NV | 1.00 | 16/11/2032 | EUR | 500,000 | 442,755 | 0.03 |
| ING Groep NV | 4.13 | 24/08/2033 | EUR | 400,000 | 402,088 | 0.03 |
| ING Groep NV | 5.25 | 14/11/2033 | EUR | 500,000 | 549,940 | 0.04 |
| ING Groep NV | 4.75 | 23/05/2034 | EUR | 800,000 | 852,848 | 0.06 |
| ISS Finance BV | 1.25 | 07/07/2025 | EUR | 710,000 | 683,496 | 0.05 |
| JAB Holdings BV | 1.63 | 30/04/2025 | EUR | 400,000 | 390,480 | 0.03 |
| JAB Holdings BV | 1.75 | 25/06/2026 | EUR | 300,000 | 289,500 | 0.02 |
| JAB Holdings BV | 2.50 | 17/04/2027 | EUR | 200,000 | 195,674 | 0.01 |
| JAB Holdings BV | 1.00 | 20/12/2027 | EUR | 300,000 | 275,883 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| JAB Holdings BV | 2.00 | 18/05/2028 | EUR | 400,000 | 381,168 | 0.03 |
| JAB Holdings BV | 2.50 | 25/06/2029 | EUR | 300,000 | 288,699 | 0.02 |
| JAB Holdings BV | 1.00 | 14/07/2031 | EUR | 300,000 | 254,706 | 0.02 |
| JAB Holdings BV | 4.75 | 29/06/2032 | EUR | 300,000 | 319,995 | 0.02 |
| JAB Holdings BV | 5.00 | 12/06/2033 | EUR | 500,000 | 539,830 | 0.04 |
| JAB Holdings BV | 3.38 | 17/04/2035 | EUR | 300,000 | 286,485 | 0.02 |
| JAB Holdings BV | 2.25 | 19/12/2039 | EUR | 500,000 | 390,330 | 0.03 |
| JDE Peet's NV | 0.24 | 16/01/2025 | EUR | 500,000 | 481,600 | 0.03 |
| JDE Peet's NV | 0.63 | 09/02/2028 | EUR | 200,000 | 179,398 | 0.01 |
| JDE Peet's NV | 0.50 | 16/01/2029 | EUR | 800,000 | 694,304 | 0.05 |
| JDE Peet's NV | 4.13 | 23/01/2030 | EUR | 100,000 | 102,906 | 0.01 |
| JDE Peet's NV | 1.13 | 16/06/2033 | EUR | 400,000 | 321,476 | 0.02 |
| JDE Peet's NV | 4.50 | 23/01/2034 | EUR | 100,000 | 105,162 | 0.01 |
| JDE Peet's NV* | - | 16/01/2026 | EUR | 500,000 | 467,840 | 0.03 |
| Koninklijke Ahold Delhaize NV | 0.25 | 26/06/2025 | EUR | 520,000 | 499,346 | 0.03 |
| Koninklijke Ahold Delhaize NV | 1.13 | 19/03/2026 | EUR | 450,000 | 434,016 | 0.03 |
| Koninklijke Ahold Delhaize NV | 1.75 | 02/04/2027 | EUR | 400,000 | 386,968 | 0.03 |
| Koninklijke Ahold Delhaize NV | 0.38 | 18/03/2030 | EUR | 385,000 | 326,584 | 0.03 |
| Koninklijke KPN NV | 0.63 | 09/04/2025 | EUR | 200,000 | 193,058 | 0.01 |
| Koninklijke KPN NV | 1.13 | 11/09/2028 | EUR | 400,000 | 369,076 | 0.03 |
| Koninklijke KPN NV | 3.88 | 03/07/2031 | EUR | 400,000 | 415,508 | 0.03 |
| Koninklijke KPN NV | 0.88 | 14/12/2032 | EUR | 200,000 | 163,466 | 0.01 |
| Koninklijke KPN NV | 0.88 | 15/11/2033 | EUR | 400,000 | 319,776 | 0.02 |
| Koninklijke Philips NV | 0.50 | 22/05/2026 | EUR | 500,000 | 466,600 | 0.03 |
| Koninklijke Philips NV | 1.88 | 05/05/2027 | EUR | 800,000 | 764,264 | 0.05 |
| Koninklijke Philips NV | 1.38 | 02/05/2028 | EUR | 260,000 | 240,560 | 0.02 |
| Koninklijke Philips NV | 2.13 | 05/11/2029 | EUR | 300,000 | 276,342 | 0.02 |
| Koninklijke Philips NV | 2.00 | 30/03/2030 | EUR | 250,000 | 227,770 | 0.02 |
| Koninklijke Philips NV | 2.63 | 05/05/2033 | EUR | 500,000 | 449,725 | 0.03 |
| LeasePlan Corp. NV | 3.50 | 09/04/2025 | EUR | 310,000 | 310,025 | 0.02 |
| LeasePlan Corp. NV | 2.13 | 06/05/2025 | EUR | 400,000 | 392,940 | 0.03 |
| LeasePlan Corp. NV | 0.25 | 23/02/2026 | EUR | 705,000 | 657,539 | 0.05 |
| LeasePlan Corp. NV | 0.25 | 07/09/2026 | EUR | 400,000 | 367,884 | 0.03 |
| Linde Finance BV | 0.25 | 19/05/2027 | EUR | 600,000 | 551,790 | 0.04 |
| Linde Finance BV | 1.00 | 20/04/2028 | EUR | 170,000 | 160,317 | 0.01 |
| Linde Finance BV | 0.55 | 19/05/2032 | EUR | 300,000 | 249,171 | 0.02 |
| Louis Dreyfus Co. Finance BV | 2.38 | 27/11/2025 | EUR | 300,000 | 293,082 | 0.02 |
| Louis Dreyfus Co. Finance BV | 1.63 | 28/04/2028 | EUR | 475,000 | 442,092 | 0.03 |
| Lseg Netherlands BV | 4.13 | 29/09/2026 | EUR | 600,000 | 615,798 | 0.04 |
| Lseg Netherlands BV | 0.25 | 06/04/2028 | EUR | 400,000 | 356,968 | 0.03 |
| Lseg Netherlands BV | 4.23 | 29/09/2030 | EUR | 100,000 | 105,651 | 0.01 |
| Lseg Netherlands BV | 0.75 | 06/04/2033 | EUR | 300,000 | 241,890 | 0.02 |
| Lseg Netherlands BV* | - | 06/04/2025 | EUR | 100,000 | 95,899 | 0.01 |
| LYB International Finance II BV | 0.88 | 17/09/2026 | EUR | 420,000 | 393,826 | 0.02 |
| LYB International Finance II BV | 1.63 | 17/09/2031 | EUR | 190,000 | 165,539 | 0.01 |
| Madrilena Red de Gas Finance BV | 1.38 | 11/04/2025 | EUR | 80,000 | 77,203 | 0.01 |
| Madrilena Red de Gas Finance BV | 2.25 | 11/04/2029 | EUR | 250,000 | 224,493 | 0.02 |
| Mercedes-Benz International Finance BV | 0.85 | 28/02/2025 | EUR | 490,000 | 476,344 | 0.03 |
| Mercedes-Benz International Finance BV | 2.63 | 07/04/2025 | EUR | 740,000 | 733,392 | 0.05 |
| Mercedes-Benz International Finance BV | 3.40 | 13/04/2025 | EUR | 500,000 | 499,590 | 0.04 |
| Mercedes-Benz International Finance BV | 1.00 | 11/11/2025 | EUR | 660,000 | 634,253 | 0.04 |
| Mercedes-Benz International Finance BV | 1.50 | 09/03/2026 | EUR | 810,000 | 783,683 | 0.05 |
| Mercedes-Benz International Finance BV | 3.50 | 30/05/2026 | EUR | 700,000 | 707,945 | 0.05 |
| Mercedes-Benz International Finance BV | 1.38 | 26/06/2026 | EUR | 460,000 | 442,152 | 0.03 |
| Mercedes-Benz International Finance BV | 2.00 | 22/08/2026 | EUR | 760,000 | 744,899 | 0.05 |
| Mercedes-Benz International Finance BV | 0.38 | 08/11/2026 | EUR | 810,000 | 756,872 | 0.05 |
| Mercedes-Benz International Finance BV | 1.50 | 09/02/2027 | EUR | 150,000 | 144,330 | 0.01 |
| Mercedes-Benz International Finance BV | 0.63 | 06/05/2027 | EUR | 770,000 | 718,087 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| Mercedes-Benz International Finance BV | 3.70 | 30/05/2031 | EUR | 550,000 | 575,470 | 0.04 |
| Mondelez International Holdings Netherlands BV | 0.25 | 09/09/2029 | EUR | 600,000 | 517,380 | 0.04 |
| Mondelez International Holdings Netherlands BV | 0.38 | 22/09/2029 | EUR | 340,000 | 293,879 | 0.02 |
| Mondelez International Holdings Netherlands BV | 0.88 | 01/10/2031 | EUR | 190,000 | 161,365 | 0.01 |
| Mondelez International Holdings Netherlands BV | 0.63 | 09/09/2032 | EUR | 330,000 | 267,056 | 0.02 |
| Mondelez International Holdings Netherlands BV | 1.25 | 09/09/2041 | EUR | 360,000 | 255,967 | 0.02 |
| Mondelez International Holdings Netherlands BV* | - | 22/09/2026 | EUR | 600,000 | 555,780 | 0.04 |
| Nationale-Nederlanden Bank NV | 0.38 | 26/02/2025 | EUR | 200,000 | 192,760 | 0.01 |
| Nationale-Nederlanden Bank NV | 0.50 | 21/09/2028 | EUR | 200,000 | 176,668 | 0.01 |
| Naturgy Finance BV | 1.38 | 21/01/2025 | EUR | 300,000 | 293,142 | 0.02 |
| Naturgy Finance BV | 0.88 | 15/05/2025 | EUR | 400,000 | 386,052 | 0.03 |
| Naturgy Finance BV | 1.25 | 15/01/2026 | EUR | 700,000 | 671,615 | 0.05 |
| Naturgy Finance BV | 1.25 | 19/04/2026 | EUR | 300,000 | 287,655 | 0.02 |
| Naturgy Finance BV | 1.38 | 19/01/2027 | EUR | 500,000 | 474,390 | 0.03 |
| Naturgy Finance BV | 1.50 | 29/01/2028 | EUR | 400,000 | 376,812 | 0.03 |
| Naturgy Finance BV | 1.88 | 05/10/2029 | EUR | 100,000 | 93,143 | 0.01 |
| Naturgy Finance BV | 0.75 | 28/11/2029 | EUR | 600,000 | 529,506 | 0.04 |
| NE Property BV | 1.88 | 09/10/2026 | EUR | 280,000 | 255,892 | 0.02 |
| NE Property BV | 3.38 | 14/07/2027 | EUR | 425,000 | 402,018 | 0.03 |
| NE Property BV | 2.00 | 20/01/2030 | EUR | 300,000 | 241,500 | 0.02 |
| NIBC Bank NV | 0.88 | 08/07/2025 | EUR | 200,000 | 191,408 | 0.01 |
| NIBC Bank NV | 0.25 | 09/09/2026 | EUR | 500,000 | 457,725 | 0.03 |
| NIBC Bank NV | 0.88 | 24/06/2027 | EUR | 400,000 | 364,900 | 0.03 |
| NIBC Bank NV | 6.00 | 16/11/2028 | EUR | 300,000 | 318,936 | 0.02 |
| NN Group NV | 1.63 | 01/06/2027 | EUR | 100,000 | 96,333 | 0.01 |
| NN Group NV | 0.88 | 23/11/2031 | EUR | 300,000 | 257,700 | 0.02 |
| NN Group NV | 5.25 | 01/03/2043 | EUR | 500,000 | 511,365 | 0.04 |
| NN Group NV | 6.00 | 03/11/2043 | EUR | 700,000 | 748,888 | 0.05 |
| NN Group NV | 4.63 | 13/01/2048 | EUR | 380,000 | 381,710 | 0.03 |
| NN Group NV | 4.50 | Perpetual | EUR | 370,000 | 369,730 | 0.03 |
| Novo Nordisk Finance Netherlands BV | 0.75 | 31/03/2025 | EUR | 300,000 | 291,000 | 0.02 |
| Novo Nordisk Finance Netherlands BV | 1.13 | 30/09/2027 | EUR | 250,000 | 237,235 | 0.02 |
| Novo Nordisk Finance Netherlands BV | 0.13 | 04/06/2028 | EUR | 600,000 | 539,694 | 0.04 |
| Novo Nordisk Finance Netherlands BV | 1.38 | 31/03/2030 | EUR | 350,000 | 325,958 | 0.02 |
| OCI NV | 3.63 | 15/10/2025 | EUR | 180,000 | 178,650 | 0.01 |
| PACCAR Financial Europe BV | 3.25 | 29/11/2025 | EUR | 300,000 | 300,654 | 0.02 |
| PACCAR Financial Europe BV | 3.38 | 15/05/2026 | EUR | 200,000 | 202,152 | 0.01 |
| PACCAR Financial Europe BV* | - | 01/03/2026 | EUR | 300,000 | 280,647 | 0.02 |
| PostNL NV | 0.63 | 23/09/2026 | EUR | 300,000 | 277,926 | 0.02 |
| Prosus NV | 1.21 | 19/01/2026 | EUR | 230,000 | 217,012 | 0.02 |
| Prosus NV | 1.54 | 03/08/2028 | EUR | 550,000 | 477,125 | 0.03 |
| Prosus NV | 1.29 | 13/07/2029 | EUR | 400,000 | 326,500 | 0.02 |
| Prosus NV | 2.09 | 19/01/2030 | EUR | 300,000 | 251,484 | 0.02 |
| Prosus NV | 2.03 | 03/08/2032 | EUR | 250,000 | 191,655 | 0.01 |
| Prosus NV | 1.99 | 13/07/2033 | EUR | 300,000 | 222,413 | 0.02 |
| Prosus NV | 2.78 | 19/01/2034 | EUR | 600,000 | 469,782 | 0.04 |
| Reckitt Benckiser Treasury Services Nederland BV | 0.38 | 19/05/2026 | EUR | 810,000 | 764,810 | 0.05 |
| Reckitt Benckiser Treasury Services Nederland BV | 0.75 | 19/05/2030 | EUR | 710,000 | 623,827 | 0.04 |
| Redexis Gas Finance BV | 1.88 | 28/05/2025 | EUR | 400,000 | 390,096 | 0.02 |
| Redexis Gas Finance BV | 1.88 | 27/04/2027 | EUR | 225,000 | 211,950 | 0.01 |
| RELX Finance BV | 1.38 | 12/05/2026 | EUR | 280,000 | 270,707 | 0.02 |
| RELX Finance BV | 1.50 | 13/05/2027 | EUR | 150,000 | 143,777 | 0.01 |
| RELX Finance BV | 0.50 | 10/03/2028 | EUR | 310,000 | 281,465 | 0.02 |
| RELX Finance BV | 3.75 | 12/06/2031 | EUR | 400,000 | 416,584 | 0.03 |
| RELX Finance BV | 0.88 | 10/03/2032 | EUR | 350,000 | 295,918 | 0.02 |
| Ren Finance BV | 1.75 | 18/01/2028 | EUR | 200,000 | 190,008 | 0.01 |
| Ren Finance BV | 0.50 | 16/04/2029 | EUR | 400,000 | 351,632 | 0.02 |
| Rentokil Initial Finance BV | 3.88 | 27/06/2027 | EUR | 500,000 | 510,250 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| Rentokil Initial Finance BV | 4.38 | 27/06/2030 | EUR | 400,000 | 423,744 | 0.03 |
| Repsol International Finance BV | 2.00 | 15/12/2025 | EUR | 600,000 | 587,064 | 0.04 |
| Repsol International Finance BV | 2.25 | 10/12/2026 | EUR | 400,000 | 391,664 | 0.03 |
| Repsol International Finance BV | 0.25 | 02/08/2027 | EUR | 400,000 | 362,708 | 0.03 |
| Repsol International Finance BV | 2.63 | 15/04/2030 | EUR | 400,000 | 393,884 | 0.02 |
| Repsol International Finance BV | 4.50 | 25/03/2075 | EUR | 200,000 | 199,948 | 0.01 |
| Repsol International Finance BV | 2.50 | Perpetual | EUR | 400,000 | 374,764 | 0.03 |
| Repsol International Finance BV | 3.75 | Perpetual | EUR | 200,000 | 196,152 | 0.01 |
| Repsol International Finance BV | 4.25 | Perpetual | EUR | 400,000 | 391,120 | 0.03 |
| REWE International Finance BV | 4.88 | 13/09/2030 | EUR | 400,000 | 424,612 | 0.03 |
| Robert Bosch Investment Nederland BV | 2.63 | 24/05/2028 | EUR | 500,000 | 495,160 | 0.03 |
| Roche Finance Europe BV | 0.88 | 25/02/2025 | EUR | 510,000 | 498,387 | 0.03 |
| Roche Finance Europe BV | 3.31 | 04/12/2027 | EUR | 400,000 | 409,764 | 0.03 |
| Roche Finance Europe BV | 3.20 | 27/08/2029 | EUR | 500,000 | 513,725 | 0.04 |
| Roche Finance Europe BV | 3.36 | 27/02/2035 | EUR | 300,000 | 313,752 | 0.02 |
| Roche Finance Europe BV | 3.59 | 04/12/2036 | EUR | 500,000 | 529,515 | 0.04 |
| Sagax Euro Mtn NL BV | 1.63 | 24/02/2026 | EUR | 300,000 | 284,910 | 0.02 |
| Sagax Euro Mtn NL BV | 0.75 | 26/01/2028 | EUR | 400,000 | 342,636 | 0.02 |
| Sagax Euro Mtn NL BV | 1.00 | 17/05/2029 | EUR | 200,000 | 163,964 | 0.01 |
| Sandoz Finance BV | 3.97 | 17/04/2027 | EUR | 400,000 | 408,340 | 0.03 |
| Sandoz Finance BV | 4.22 | 17/04/2030 | EUR | 400,000 | 415,396 | 0.03 |
| Sandoz Finance BV | 4.50 | 17/11/2033 | EUR | 300,000 | 318,846 | 0.02 |
| Sartorius Finance BV | 4.25 | 14/09/2026 | EUR | 300,000 | 307,017 | 0.02 |
| Sartorius Finance BV | 4.38 | 14/09/2029 | EUR | 300,000 | 311,097 | 0.02 |
| Sartorius Finance BV | 4.50 | 14/09/2032 | EUR | 400,000 | 417,280 | 0.03 |
| Sartorius Finance BV | 4.88 | 14/09/2035 | EUR | 600,000 | 633,714 | 0.04 |
| SGS Nederland Holding BV | 0.13 | 21/04/2027 | EUR | 400,000 | 363,700 | 0.03 |
| Shell International Finance BV | 0.38 | 15/02/2025 | EUR | 560,000 | 542,836 | 0.04 |
| Shell International Finance BV | 1.88 | 15/09/2025 | EUR | 340,000 | 333,387 | 0.02 |
| Shell International Finance BV | 2.50 | 24/03/2026 | EUR | 280,000 | 277,701 | 0.02 |
| Shell International Finance BV | 1.63 | 20/01/2027 | EUR | 1,100,000 | 1,060,895 | 0.07 |
| Shell International Finance BV | 0.13 | 08/11/2027 | EUR | 620,000 | 561,106 | 0.04 |
| Shell International Finance BV | 1.50 | 07/04/2028 | EUR | 760,000 | 719,811 | 0.05 |
| Shell International Finance BV | 1.25 | 12/05/2028 | EUR | 860,000 | 804,874 | 0.06 |
| Shell International Finance BV | 0.75 | 15/08/2028 | EUR | 650,000 | 592,702 | 0.04 |
| Shell International Finance BV | 0.50 | 08/11/2031 | EUR | 600,000 | 497,988 | 0.03 |
| Shell International Finance BV | 1.88 | 07/04/2032 | EUR | 960,000 | 881,520 | 0.06 |
| Shell International Finance BV | 1.25 | 11/11/2032 | EUR | 470,000 | 404,632 | 0.03 |
| Shell International Finance BV | 0.88 | 08/11/2039 | EUR | 610,000 | 422,669 | 0.03 |
| Siemens Energy Finance BV | 4.00 | 05/04/2026 | EUR | 500,000 | 494,350 | 0.03 |
| Siemens Energy Finance BV | 4.25 | 05/04/2029 | EUR | 300,000 | 292,713 | 0.02 |
| Siemens Financieringsmaatschappij NV | 2.25 | 10/03/2025 | EUR | 500,000 | 493,675 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.38 | 05/06/2026 | EUR | 500,000 | 472,150 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.63 | 25/02/2027 | EUR | 1,000,000 | 936,320 | 0.07 |
| Siemens Financieringsmaatschappij NV | 1.00 | 06/09/2027 | EUR | 310,000 | 295,529 | 0.02 |
| Siemens Financieringsmaatschappij NV | 2.50 | 08/09/2027 | EUR | 500,000 | 497,625 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.90 | 28/02/2028 | EUR | 370,000 | 346,253 | 0.02 |
| Siemens Financieringsmaatschappij NV | 2.88 | 10/03/2028 | EUR | 380,000 | 385,263 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.25 | 20/02/2029 | EUR | 500,000 | 442,190 | 0.03 |
| Siemens Financieringsmaatschappij NV | 0.13 | 05/09/2029 | EUR | 730,000 | 652,153 | 0.05 |
| Siemens Financieringsmaatschappij NV | 1.00 | 25/02/2030 | EUR | 500,000 | 451,580 | 0.03 |
| Siemens Financieringsmaatschappij NV | 1.38 | 06/09/2030 | EUR | 390,000 | 358,550 | 0.03 |
| Siemens Financieringsmaatschappij NV | 2.75 | 09/09/2030 | EUR | 300,000 | 299,067 | 0.02 |
| Siemens Financieringsmaatschappij NV | 1.25 | 28/02/2031 | EUR | 580,000 | 525,550 | 0.04 |
| Siemens Financieringsmaatschappij NV | 3.38 | 24/08/2031 | EUR | 300,000 | 309,762 | 0.02 |
| Siemens Financieringsmaatschappij NV | 0.50 | 20/02/2032 | EUR | 500,000 | 414,870 | 0.03 |
| Siemens Financieringsmaatschappij NV | 3.00 | 08/09/2033 | EUR | 600,000 | 601,140 | 0.04 |
| Siemens Financieringsmaatschappij NV | 0.50 | 05/09/2034 | EUR | 820,000 | 640,272 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| Siemens Financieringsmaatschappij NV | 1.25 | 25/02/2035 | EUR | 300,000 | 250,893 | 0.02 |
| Siemens Financieringsmaatschappij NV | 3.50 | 24/02/2036 | EUR | 300,000 | 311,055 | 0.02 |
| Siemens Financieringsmaatschappij NV | 1.75 | 28/02/2039 | EUR | 340,000 | 282,594 | 0.02 |
| Siemens Financieringsmaatschappij NV | 3.63 | 24/02/2043 | EUR | 600,000 | 624,930 | 0.04 |
| Siemens Financieringsmaatschappij NV* | - | 20/02/2026 | EUR | 500,000 | 471,435 | 0.03 |
| Signify NV | 2.38 | 11/05/2027 | EUR | 220,000 | 213,528 | 0.01 |
| Sika Capital BV | 3.75 | 03/11/2026 | EUR | 800,000 | 814,000 | 0.06 |
| Sika Capital BV | 0.88 | 29/04/2027 | EUR | 340,000 | 318,094 | 0.02 |
| Sika Capital BV | 3.75 | 03/05/2030 | EUR | 400,000 | 412,468 | 0.03 |
| Sika Capital BV | 1.50 | 29/04/2031 | EUR | 550,000 | 496,243 | 0.03 |
| Stellantis NV | 2.00 | 20/03/2025 | EUR | 200,000 | 196,286 | 0.01 |
| Stellantis NV | 3.88 | 05/01/2026 | EUR | 700,000 | 706,706 | 0.05 |
| Stellantis NV | 2.75 | 15/05/2026 | EUR | 500,000 | 495,000 | 0.03 |
| Stellantis NV | 0.63 | 30/03/2027 | EUR | 500,000 | 461,460 | 0.03 |
| Stellantis NV | 4.50 | 07/07/2028 | EUR | 700,000 | 738,220 | 0.05 |
| Stellantis NV | 0.75 | 18/01/2029 | EUR | 900,000 | 801,081 | 0.05 |
| Stellantis NV | 1.13 | 18/09/2029 | EUR | 300,000 | 269,829 | 0.02 |
| Stellantis NV | 4.38 | 14/03/2030 | EUR | 778,000 | 823,365 | 0.06 |
| Stellantis NV | 4.25 | 16/06/2031 | EUR | 800,000 | 831,840 | 0.06 |
| Stellantis NV | 2.75 | 01/04/2032 | EUR | 200,000 | 187,338 | 0.01 |
| Stellantis NV | 1.25 | 20/06/2033 | EUR | 1,000,000 | 808,120 | 0.06 |
| STG Global Finance BV | 1.38 | 24/09/2025 | EUR | 700,000 | 655,823 | 0.05 |
| Sudzucker International Finance BV | 1.00 | 28/11/2025 | EUR | 340,000 | 324,255 | 0.02 |
| Sudzucker International Finance BV | 5.13 | 31/10/2027 | EUR | 400,000 | 422,568 | 0.03 |
| Technip Energies NV | 1.13 | 28/05/2028 | EUR | 200,000 | 181,156 | 0.01 |
| Telefonica Europe BV | 5.88 | 14/02/2033 | EUR | 360,000 | 433,530 | 0.03 |
| Thermo Fisher Scientific Finance I BV | 0.80 | 18/10/2030 | EUR | 900,000 | 782,298 | 0.05 |
| Thermo Fisher Scientific Finance I BV | 1.13 | 18/10/2033 | EUR | 600,000 | 499,572 | 0.04 |
| Thermo Fisher Scientific Finance I BV | 1.63 | 18/10/2041 | EUR | 700,000 | 529,256 | 0.04 |
| Thermo Fisher Scientific Finance I BV | 2.00 | 18/10/2051 | EUR | 400,000 | 287,304 | 0.02 |
| Thermo Fisher Scientific Finance I BV* | - | 18/11/2025 | EUR | 190,000 | 179,354 | 0.01 |
| Toyota Motor Finance Netherlands BV | 3.63 | 24/04/2025 | EUR | 300,000 | 301,038 | 0.02 |
| Toyota Motor Finance Netherlands BV | 3.38 | 13/01/2026 | EUR | 600,000 | 602,514 | 0.04 |
| Toyota Motor Finance Netherlands BV | 4.00 | 02/04/2027 | EUR | 200,000 | 206,282 | 0.01 |
| Toyota Motor Finance Netherlands BV | 3.50 | 13/01/2028 | EUR | 200,000 | 203,904 | 0.01 |
| Toyota Motor Finance Netherlands BV* | - | 27/10/2025 | EUR | 460,000 | 434,525 | 0.03 |
| Toyota Motor Finance Netherlands BV* | - | 25/02/2028 | EUR | 200,000 | 177,756 | 0.01 |
| Unilever Finance Netherlands BV | 0.50 | 06/01/2025 | EUR | 590,000 | 573,805 | 0.04 |
| Unilever Finance Netherlands BV | 1.25 | 25/03/2025 | EUR | 460,000 | 448,886 | 0.03 |
| Unilever Finance Netherlands BV | 0.88 | 31/07/2025 | EUR | 300,000 | 290,211 | 0.02 |
| Unilever Finance Netherlands BV | 0.75 | 28/02/2026 | EUR | 420,000 | 401,801 | 0.03 |
| Unilever Finance Netherlands BV | 1.13 | 12/02/2027 | EUR | 410,000 | 390,710 | 0.03 |
| Unilever Finance Netherlands BV | 1.00 | 14/02/2027 | EUR | 250,000 | 237,263 | 0.02 |
| Unilever Finance Netherlands BV | 1.13 | 29/04/2028 | EUR | 420,000 | 393,267 | 0.03 |
| Unilever Finance Netherlands BV | 1.75 | 16/11/2028 | EUR | 515,000 | 492,752 | 0.03 |
| Unilever Finance Netherlands BV | 1.38 | 31/07/2029 | EUR | 150,000 | 139,467 | 0.01 |
| Unilever Finance Netherlands BV | 1.75 | 25/03/2030 | EUR | 700,000 | 657,762 | 0.05 |
| Unilever Finance Netherlands BV | 1.38 | 04/09/2030 | EUR | 250,000 | 228,655 | 0.02 |
| Unilever Finance Netherlands BV | 3.25 | 23/02/2031 | EUR | 100,000 | 102,393 | 0.01 |
| Unilever Finance Netherlands BV | 1.25 | 28/02/2031 | EUR | 200,000 | 178,986 | 0.01 |
| Unilever Finance Netherlands BV | 1.63 | 12/02/2033 | EUR | 720,000 | 648,770 | 0.05 |
| Unilever Finance Netherlands BV | 2.25 | 16/05/2034 | EUR | 600,000 | 563,250 | 0.04 |
| Unilever Finance Netherlands BV | 3.50 | 23/02/2035 | EUR | 300,000 | 313,884 | 0.02 |
| Universal Music Group NV | 3.00 | 30/06/2027 | EUR | 200,000 | 200,338 | 0.01 |
| Universal Music Group NV | 4.00 | 13/06/2031 | EUR | 400,000 | 418,504 | 0.03 |
| Universal Music Group NV | 3.75 | 30/06/2032 | EUR | 300,000 | 309,483 | 0.02 |
| Upjohn Finance BV | 1.36 | 23/06/2027 | EUR | 600,000 | 557,742 | 0.04 |
| Upjohn Finance BV | 1.91 | 23/06/2032 | EUR | 690,000 | 581,415 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| Vestas Wind Systems Finance BV | 1.50 | 15/06/2029 | EUR | 300,000 | 274,989 | 0.02 |
| Vestas Wind Systems Finance BV | 2.00 | 15/06/2034 | EUR | 300,000 | 263,106 | 0.02 |
| Vesteda Finance BV | 2.00 | 10/07/2026 | EUR | 250,000 | 240,698 | 0.02 |
| Vesteda Finance BV | 1.50 | 24/05/2027 | EUR | 100,000 | 94,413 | 0.01 |
| Vesteda Finance BV | 0.75 | 18/10/2031 | EUR | 400,000 | 321,976 | 0.02 |
| VIA Outlets BV | 1.75 | 15/11/2028 | EUR | 200,000 | 177,982 | 0.01 |
| Viterra Finance BV | 0.38 | 24/09/2025 | EUR | 1,100,000 | 1,039,379 | 0.07 |
| Volkswagen International Finance NV | 3.13 | 28/03/2025 | EUR | 600,000 | 596,670 | 0.04 |
| Volkswagen International Finance NV | 4.13 | 15/11/2025 | EUR | 800,000 | 810,512 | 0.06 |
| Volkswagen International Finance NV | 3.88 | 29/03/2026 | EUR | 400,000 | 403,232 | 0.03 |
| Volkswagen International Finance NV | 1.88 | 30/03/2027 | EUR | 1,600,000 | 1,531,088 | 0.11 |
| Volkswagen International Finance NV | 3.75 | 28/09/2027 | EUR | 500,000 | 507,855 | 0.04 |
| Volkswagen International Finance NV | 2.63 | 16/11/2027 | EUR | 300,000 | 292,461 | 0.02 |
| Volkswagen International Finance NV | 4.25 | 15/02/2028 | EUR | 500,000 | 516,950 | 0.04 |
| Volkswagen International Finance NV | 0.88 | 22/09/2028 | EUR | 800,000 | 716,600 | 0.05 |
| Volkswagen International Finance NV | 4.25 | 29/03/2029 | EUR | 600,000 | 624,360 | 0.04 |
| Volkswagen International Finance NV | 1.63 | 16/01/2030 | EUR | 370,000 | 334,820 | 0.02 |
| Volkswagen International Finance NV | 4.38 | 15/05/2030 | EUR | 300,000 | 315,699 | 0.02 |
| Volkswagen International Finance NV | 3.25 | 18/11/2030 | EUR | 600,000 | 594,834 | 0.04 |
| Volkswagen International Finance NV | 1.25 | 23/09/2032 | EUR | 400,000 | 333,956 | 0.02 |
| Volkswagen International Finance NV | 3.30 | 22/03/2033 | EUR | 300,000 | 296,838 | 0.02 |
| Volkswagen International Finance NV | 4.13 | 16/11/2038 | EUR | 700,000 | 727,251 | 0.05 |
| Volkswagen International Finance NV | 1.50 | 21/01/2041 | EUR | 300,000 | 214,248 | 0.02 |
| Volkswagen International Finance NV | 4.63 | Perpetual | EUR | 700,000 | 696,115 | 0.05 |
| Volkswagen International Finance NV | 3.50 | Perpetual | EUR | 555,000 | 498,124 | 0.03 |
| Volkswagen International Finance NV | 3.50 | Perpetual | EUR | 1,100,000 | 1,071,807 | 0.08 |
| Volkswagen International Finance NV | 3.75 | Perpetual | EUR | 800,000 | 751,440 | 0.05 |
| Volkswagen International Finance NV | 3.88 | Perpetual | EUR | 2,300,000 | 2,155,040 | 0.15 |
| Volkswagen International Finance NV | 4.38 | Perpetual | EUR | 600,000 | 545,256 | 0.04 |
| Volkswagen International Finance NV | 4.63 | Perpetual | EUR | 600,000 | 582,780 | 0.04 |
| Volkswagen International Finance NV | 7.50 | Perpetual | EUR | 500,000 | 544,815 | 0.04 |
| Volkswagen International Finance NV | 7.88 | Perpetual | EUR | 400,000 | 451,452 | 0.03 |
| Vonovia Finance BV | 1.50 | 31/03/2025 | EUR | 150,000 | 145,938 | 0.01 |
| Vonovia Finance BV | 1.80 | 29/06/2025 | EUR | 200,000 | 193,620 | 0.01 |
| Vonovia Finance BV | 1.13 | 08/09/2025 | EUR | 200,000 | 191,530 | 0.01 |
| Vonovia Finance BV | 1.50 | 22/03/2026 | EUR | 200,000 | 191,524 | 0.01 |
| Vonovia Finance BV | 1.50 | 10/06/2026 | EUR | 300,000 | 286,530 | 0.02 |
| Vonovia Finance BV | 0.63 | 09/07/2026 | EUR | 500,000 | 466,765 | 0.03 |
| Vonovia Finance BV | 1.75 | 25/01/2027 | EUR | 100,000 | 95,152 | 0.01 |
| Vonovia Finance BV | 0.63 | 07/10/2027 | EUR | 700,000 | 626,941 | 0.04 |
| Vonovia Finance BV | 1.50 | 14/01/2028 | EUR | 200,000 | 183,308 | 0.01 |
| Vonovia Finance BV | 0.50 | 14/09/2029 | EUR | 300,000 | 247,674 | 0.02 |
| Vonovia Finance BV | 2.13 | 22/03/2030 | EUR | 200,000 | 179,330 | 0.01 |
| Vonovia Finance BV | 2.25 | 07/04/2030 | EUR | 400,000 | 360,264 | 0.03 |
| Vonovia Finance BV | 1.00 | 09/07/2030 | EUR | 300,000 | 249,288 | 0.02 |
| Vonovia Finance BV | 1.13 | 14/09/2034 | EUR | 200,000 | 149,652 | 0.01 |
| Vonovia Finance BV | 2.75 | 22/03/2038 | EUR | 200,000 | 168,504 | 0.01 |
| Vonovia Finance BV | 1.63 | 07/10/2039 | EUR | 200,000 | 138,490 | 0.01 |
| Vonovia Finance BV | 1.00 | 28/01/2041 | EUR | 100,000 | 59,917 | - |
| Wabtec Transportation Netherlands BV | 1.25 | 03/12/2027 | EUR | 400,000 | 369,096 | 0.03 |
| Wintershall Dea Finance BV | 0.84 | 25/09/2025 | EUR | 600,000 | 572,382 | 0.04 |
| Wintershall Dea Finance BV | 1.33 | 25/09/2028 | EUR | 600,000 | 537,978 | 0.04 |
| Wintershall Dea Finance BV | 1.82 | 25/09/2031 | EUR | 500,000 | 431,540 | 0.03 |
| Wolters Kluwer NV | 1.50 | 22/03/2027 | EUR | 100,000 | 95,736 | 0.01 |
| Wolters Kluwer NV | 0.25 | 30/03/2028 | EUR | 400,000 | 359,360 | 0.03 |
| Wolters Kluwer NV | 0.75 | 03/07/2030 | EUR | 500,000 | 435,150 | 0.03 |
| Wolters Kluwer NV | 3.75 | 03/04/2031 | EUR | 600,000 | 622,950 | 0.04 |
| WPC Eurobond BV | 2.25 | 09/04/2026 | EUR | 190,000 | 184,201 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Netherlands (30 Jun 2023: 17.08%) (continued) | | | | | | |
| WPC Eurobond BV | 2.13 | 15/04/2027 | EUR | 310,000 | 294,829 | 0.02 |
| WPC Eurobond BV | 1.35 | 15/04/2028 | EUR | 150,000 | 137,457 | 0.01 |
| WPC Eurobond BV | 0.95 | 01/06/2030 | EUR | 500,000 | 416,280 | 0.03 |
| Wurth Finance International BV | 1.00 | 26/05/2025 | EUR | 350,000 | 339,433 | 0.02 |
| Wurth Finance International BV | 0.75 | 22/11/2027 | EUR | 710,000 | 656,430 | 0.05 |
| Wurth Finance International BV | 2.13 | 23/08/2030 | EUR | 800,000 | 754,416 | 0.05 |
| | | | | | 238,018,712 | 16.68 |
| New Zealand (30 Jun 2023: 0.27%) | | | | | | |
| ANZ New Zealand International Ltd. | 1.13 | 20/03/2025 | EUR | 310,000 | 301,103 | 0.02 |
| ANZ New Zealand International Ltd. | 0.20 | 23/09/2027 | EUR | 250,000 | 223,885 | 0.02 |
| ANZ New Zealand International Ltd. | 0.38 | 17/09/2029 | EUR | 370,000 | 317,778 | 0.02 |
| ASB Bank Ltd. | 4.50 | 16/03/2027 | EUR | 200,000 | 206,636 | 0.02 |
| ASB Bank Ltd. | 0.25 | 08/09/2028 | EUR | 500,000 | 435,960 | 0.03 |
| ASB Bank Ltd. | 0.50 | 24/09/2029 | EUR | 210,000 | 181,247 | 0.01 |
| Chorus Ltd. | 0.88 | 05/12/2026 | EUR | 150,000 | 140,079 | 0.01 |
| Chorus Ltd. | 3.63 | 07/09/2029 | EUR | 300,000 | 305,361 | 0.02 |
| Westpac Securities NZ Ltd. | 1.10 | 24/03/2026 | EUR | 500,000 | 474,965 | 0.03 |
| Westpac Securities NZ Ltd. | 0.43 | 14/12/2026 | EUR | 135,000 | 124,199 | 0.01 |
| Westpac Securities NZ Ltd. | 0.10 | 13/07/2027 | EUR | 500,000 | 447,915 | 0.03 |
| | | | | | 3,159,128 | 0.22 |
| Norway (30 Jun 2023: 0.69%) | | | | | | |
| Aker BP ASA | 1.13 | 12/05/2029 | EUR | 300,000 | 267,618 | 0.02 |
| DNB Bank ASA | 1.63 | 31/05/2026 | EUR | 400,000 | 389,628 | 0.03 |
| DNB Bank ASA | 3.63 | 16/02/2027 | EUR | 500,000 | 501,820 | 0.04 |
| DNB Bank ASA | 3.13 | 21/09/2027 | EUR | 1,000,000 | 997,740 | 0.07 |
| DNB Bank ASA | 0.38 | 18/01/2028 | EUR | 500,000 | 458,520 | 0.03 |
| DNB Bank ASA | 4.50 | 19/07/2028 | EUR | 500,000 | 517,255 | 0.04 |
| DNB Bank ASA | 0.25 | 23/02/2029 | EUR | 500,000 | 439,130 | 0.03 |
| DNB Bank ASA | 4.00 | 14/03/2029 | EUR | 300,000 | 309,477 | 0.02 |
| DNB Bank ASA | 4.63 | 01/11/2029 | EUR | 500,000 | 525,925 | 0.04 |
| DNB Bank ASA | 4.63 | 28/02/2033 | EUR | 300,000 | 307,503 | 0.02 |
| DNB Bank ASA | 5.00 | 13/09/2033 | EUR | 363,000 | 378,555 | 0.03 |
| Norsk Hydro ASA | 1.13 | 11/04/2025 | EUR | 710,000 | 686,385 | 0.05 |
| Norsk Hydro ASA | 2.00 | 11/04/2029 | EUR | 220,000 | 203,392 | 0.01 |
| Santander Consumer Bank AS | 0.50 | 11/08/2025 | EUR | 700,000 | 665,854 | 0.05 |
| Santander Consumer Bank AS | 0.13 | 14/04/2026 | EUR | 200,000 | 185,526 | 0.01 |
| Sparebank 1 Oestlandet | 1.75 | 27/04/2027 | EUR | 400,000 | 381,016 | 0.03 |
| Sparebank 1 Oestlandet | 0.13 | 03/03/2028 | EUR | 200,000 | 175,938 | 0.01 |
| SpareBank 1 SMN | 3.13 | 22/12/2025 | EUR | 400,000 | 398,000 | 0.03 |
| SpareBank 1 SMN | 0.13 | 11/09/2026 | EUR | 190,000 | 175,112 | 0.01 |
| SpareBank 1 SMN | 0.01 | 18/02/2028 | EUR | 245,000 | 215,480 | 0.01 |
| SpareBank 1 SR-Bank ASA | 2.88 | 20/09/2025 | EUR | 200,000 | 198,346 | 0.01 |
| SpareBank 1 SR-Bank ASA | 0.25 | 09/11/2026 | EUR | 300,000 | 276,003 | 0.02 |
| SpareBank 1 SR-Bank ASA | 0.38 | 15/07/2027 | EUR | 400,000 | 366,932 | 0.03 |
| SpareBank 1 SR-Bank ASA | 3.75 | 23/11/2027 | EUR | 500,000 | 509,325 | 0.04 |
| SpareBank 1 SR-Bank ASA | 4.88 | 24/08/2028 | EUR | 200,000 | 210,712 | 0.01 |
| Var Energi ASA | 5.50 | 04/05/2029 | EUR | 300,000 | 321,699 | 0.02 |
| | | | | | 10,062,891 | 0.71 |
| Poland (30 Jun 2023: 0.11%) | | | | | | |
| ORLEN SA | 1.13 | 27/05/2028 | EUR | 500,000 | 452,897 | 0.03 |
| ORLEN SA | 4.75 | 13/07/2030 | EUR | 300,000 | 312,507 | 0.02 |
| Powszechna Kasa Oszczednosci Bank Polski SA | 5.63 | 01/02/2026 | EUR | 400,000 | 405,390 | 0.03 |
| | | | | | 1,170,794 | 0.08 |
| Portugal (30 Jun 2023: 0.08%) | | | | | | |
| Banco Comercial Portugues SA | 5.63 | 02/10/2026 | EUR | 300,000 | 308,583 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Portugal (30 Jun 2023: 0.08%) (continued) | | | | | | |
| Banco Comercial Portugues SA | 1.13 | 12/02/2027 | EUR | 300,000 | 284,022 | 0.02 |
| Banco Comercial Portugues SA | 1.75 | 07/04/2028 | EUR | 300,000 | 280,617 | 0.02 |
| Brisa-Concessao Rodoviaria SA | 1.88 | 30/04/2025 | EUR | 200,000 | 195,928 | 0.01 |
| Brisa-Concessao Rodoviaria SA | 2.38 | 10/05/2027 | EUR | 100,000 | 97,340 | 0.01 |
| EDP - Energias de Portugal SA | 2.88 | 01/06/2026 | EUR | 200,000 | 198,582 | 0.01 |
| EDP - Energias de Portugal SA | 1.63 | 15/04/2027 | EUR | 300,000 | 287,325 | 0.02 |
| EDP - Energias de Portugal SA | 3.88 | 26/06/2028 | EUR | 400,000 | 411,544 | 0.03 |
| Fidelidade - Cia de Seguros SA | 4.25 | 04/09/2031 | EUR | 300,000 | 268,533 | 0.02 |
| Floene Energias SA | 4.88 | 03/07/2028 | EUR | 400,000 | 415,372 | 0.03 |
| | | | | | 2,747,846 | 0.19 |
| Romania (30 Jun 2023: 0.05%) | | | | | | |
| Banca Comerciala Romana SA | 7.63 | 19/05/2027 | EUR | 300,000 | 317,250 | 0.02 |
| Slovenia (30 Jun 2023: Nil) | | | | | | |
| Nova Kreditna Banka Maribor DD | 7.38 | 29/06/2026 | EUR | 200,000 | 206,500 | 0.02 |
| Spain (30 Jun 2023: 4.95%) | | | | | | |
| Abanca Corp. Bancaria SA | 5.50 | 18/05/2026 | EUR | 200,000 | 203,276 | 0.01 |
| Abanca Corp. Bancaria SA | 0.50 | 08/09/2027 | EUR | 700,000 | 639,408 | 0.05 |
| Abanca Corp. Bancaria SA | 5.25 | 14/09/2028 | EUR | 200,000 | 207,732 | 0.01 |
| Abertis Infraestructuras SA | 2.50 | 27/02/2025 | EUR | 200,000 | 197,346 | 0.01 |
| Abertis Infraestructuras SA | 0.63 | 15/07/2025 | EUR | 400,000 | 383,364 | 0.03 |
| Abertis Infraestructuras SA | 1.38 | 20/05/2026 | EUR | 600,000 | 579,942 | 0.04 |
| Abertis Infraestructuras SA | 2.38 | 27/09/2027 | EUR | 500,000 | 487,780 | 0.03 |
| Abertis Infraestructuras SA | 4.13 | 31/01/2028 | EUR | 300,000 | 308,982 | 0.02 |
| Abertis Infraestructuras SA | 1.25 | 07/02/2028 | EUR | 300,000 | 276,837 | 0.02 |
| Abertis Infraestructuras SA | 1.13 | 26/03/2028 | EUR | 600,000 | 550,194 | 0.04 |
| Abertis Infraestructuras SA | 2.25 | 29/03/2029 | EUR | 400,000 | 376,376 | 0.03 |
| Abertis Infraestructuras SA | 1.63 | 15/07/2029 | EUR | 300,000 | 272,712 | 0.02 |
| Abertis Infraestructuras SA | 4.13 | 07/08/2029 | EUR | 500,000 | 514,220 | 0.04 |
| Abertis Infraestructuras SA | 3.00 | 27/03/2031 | EUR | 500,000 | 477,670 | 0.03 |
| Abertis Infraestructuras SA | 1.88 | 26/03/2032 | EUR | 300,000 | 260,772 | 0.02 |
| Acciona Energia Financiacion Filiales SA | 0.38 | 07/10/2027 | EUR | 200,000 | 179,618 | 0.01 |
| Acciona Energia Financiacion Filiales SA | 3.75 | 25/04/2030 | EUR | 300,000 | 297,018 | 0.02 |
| Acciona Energia Financiacion Filiales SA | 5.13 | 23/04/2031 | EUR | 300,000 | 317,094 | 0.02 |
| Acciona Energia Financiacion Filiales SA | 1.38 | 26/01/2032 | EUR | 300,000 | 252,300 | 0.02 |
| ACS Servicios Comunicaciones y Energia SA | 1.88 | 20/04/2026 | EUR | 100,000 | 97,030 | 0.01 |
| Amadeus IT Group SA | 1.50 | 18/09/2026 | EUR | 200,000 | 194,450 | 0.01 |
| Amadeus IT Group SA | 2.88 | 20/05/2027 | EUR | 300,000 | 297,660 | 0.02 |
| Amadeus IT Group SA | 1.88 | 24/09/2028 | EUR | 200,000 | 191,204 | 0.01 |
| Banco Bilbao Vizcaya Argentaria SA | 1.38 | 14/05/2025 | EUR | 300,000 | 291,162 | 0.02 |
| Banco Bilbao Vizcaya Argentaria SA | 0.75 | 04/06/2025 | EUR | 500,000 | 482,275 | 0.03 |
| Banco Bilbao Vizcaya Argentaria SA | 1.75 | 26/11/2025 | EUR | 600,000 | 583,848 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 4.13 | 10/05/2026 | EUR | 500,000 | 503,280 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 1.00 | 21/06/2026 | EUR | 600,000 | 570,318 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 0.38 | 15/11/2026 | EUR | 700,000 | 648,592 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 0.50 | 14/01/2027 | EUR | 1,000,000 | 923,460 | 0.07 |
| Banco Bilbao Vizcaya Argentaria SA | 3.50 | 10/02/2027 | EUR | 800,000 | 802,304 | 0.06 |
| Banco Bilbao Vizcaya Argentaria SA | 0.13 | 24/03/2027 | EUR | 500,000 | 465,870 | 0.03 |
| Banco Bilbao Vizcaya Argentaria SA | 3.38 | 20/09/2027 | EUR | 600,000 | 606,006 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 0.88 | 14/01/2029 | EUR | 700,000 | 635,404 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 4.38 | 14/10/2029 | EUR | 800,000 | 851,176 | 0.06 |
| Banco Bilbao Vizcaya Argentaria SA | 1.00 | 16/01/2030 | EUR | 800,000 | 769,928 | 0.05 |
| Banco Bilbao Vizcaya Argentaria SA | 4.63 | 13/01/2031 | EUR | 500,000 | 525,725 | 0.04 |
| Banco Bilbao Vizcaya Argentaria SA | 5.75 | 15/09/2033 | EUR | 100,000 | 105,275 | 0.01 |
| Banco de Sabadell SA | 0.88 | 22/07/2025 | EUR | 900,000 | 866,700 | 0.06 |
| Banco de Sabadell SA | 1.13 | 11/03/2027 | EUR | 300,000 | 284,976 | 0.02 |
| Banco de Sabadell SA | 5.13 | 10/11/2028 | EUR | 600,000 | 631,536 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Spain (30 Jun 2023: 4.95%) (continued) | | | | | | |
| Banco Santander SA | 1.13 | 17/01/2025 | EUR | 600,000 | 583,860 | 0.04 |
| Banco Santander SA | 2.50 | 18/03/2025 | EUR | 1,100,000 | 1,085,414 | 0.08 |
| Banco Santander SA | 1.38 | 05/01/2026 | EUR | 500,000 | 479,800 | 0.03 |
| Banco Santander SA | 3.75 | 16/01/2026 | EUR | 1,200,000 | 1,210,332 | 0.09 |
| Banco Santander SA | 3.25 | 04/04/2026 | EUR | 900,000 | 895,383 | 0.06 |
| Banco Santander SA | 3.63 | 27/09/2026 | EUR | 900,000 | 901,764 | 0.06 |
| Banco Santander SA | 0.30 | 04/10/2026 | EUR | 400,000 | 371,800 | 0.03 |
| Banco Santander SA | 3.13 | 19/01/2027 | EUR | 600,000 | 595,602 | 0.04 |
| Banco Santander SA | 0.50 | 04/02/2027 | EUR | 500,000 | 459,210 | 0.03 |
| Banco Santander SA | 0.50 | 24/03/2027 | EUR | 500,000 | 466,895 | 0.03 |
| Banco Santander SA | 1.13 | 23/06/2027 | EUR | 400,000 | 373,696 | 0.02 |
| Banco Santander SA | 4.63 | 18/10/2027 | EUR | 700,000 | 717,500 | 0.05 |
| Banco Santander SA | 3.88 | 16/01/2028 | EUR | 1,300,000 | 1,331,772 | 0.09 |
| Banco Santander SA | 2.13 | 08/02/2028 | EUR | 600,000 | 569,292 | 0.04 |
| Banco Santander SA | 0.20 | 11/02/2028 | EUR | 600,000 | 531,630 | 0.04 |
| Banco Santander SA | 0.63 | 24/06/2029 | EUR | 1,000,000 | 886,220 | 0.06 |
| Banco Santander SA | 4.25 | 12/06/2030 | EUR | 100,000 | 104,740 | 0.01 |
| Banco Santander SA | 1.63 | 22/10/2030 | EUR | 500,000 | 431,745 | 0.03 |
| Banco Santander SA | 4.88 | 18/10/2031 | EUR | 1,100,000 | 1,172,446 | 0.08 |
| Banco Santander SA | 1.00 | 04/11/2031 | EUR | 500,000 | 429,420 | 0.03 |
| Banco Santander SA | 5.75 | 23/08/2033 | EUR | 700,000 | 734,839 | 0.05 |
| Bankinter SA | 0.88 | 08/07/2026 | EUR | 400,000 | 376,536 | 0.03 |
| Bankinter SA | 0.63 | 06/10/2027 | EUR | 400,000 | 364,516 | 0.03 |
| Bankinter SA | 4.38 | 03/05/2030 | EUR | 300,000 | 311,661 | 0.02 |
| Bankinter SA | 4.88 | 13/09/2031 | EUR | 300,000 | 314,661 | 0.02 |
| Bankinter SA | 1.25 | 23/12/2032 | EUR | 400,000 | 357,048 | 0.03 |
| CaixaBank SA | 0.38 | 03/02/2025 | EUR | 500,000 | 482,890 | 0.03 |
| CaixaBank SA | 1.13 | 27/03/2026 | EUR | 600,000 | 571,806 | 0.04 |
| CaixaBank SA | 1.63 | 13/04/2026 | EUR | 500,000 | 486,760 | 0.03 |
| CaixaBank SA | 1.38 | 19/06/2026 | EUR | 700,000 | 665,378 | 0.05 |
| CaixaBank SA | 0.75 | 09/07/2026 | EUR | 400,000 | 376,068 | 0.03 |
| CaixaBank SA | 0.75 | 10/07/2026 | EUR | 700,000 | 672,840 | 0.05 |
| CaixaBank SA | 1.13 | 12/11/2026 | EUR | 400,000 | 376,112 | 0.03 |
| CaixaBank SA | 0.38 | 18/11/2026 | EUR | 500,000 | 470,660 | 0.03 |
| CaixaBank SA | 4.63 | 16/05/2027 | EUR | 400,000 | 408,584 | 0.03 |
| CaixaBank SA | 0.63 | 21/01/2028 | EUR | 400,000 | 369,336 | 0.03 |
| CaixaBank SA | 0.75 | 26/05/2028 | EUR | 500,000 | 456,135 | 0.03 |
| CaixaBank SA | 0.50 | 09/02/2029 | EUR | 500,000 | 441,585 | 0.03 |
| CaixaBank SA | 5.00 | 19/07/2029 | EUR | 500,000 | 523,140 | 0.04 |
| CaixaBank SA | 3.75 | 07/09/2029 | EUR | 600,000 | 616,356 | 0.04 |
| CaixaBank SA | 2.25 | 17/04/2030 | EUR | 400,000 | 386,476 | 0.03 |
| CaixaBank SA | 4.25 | 06/09/2030 | EUR | 700,000 | 727,685 | 0.05 |
| CaixaBank SA | 5.38 | 14/11/2030 | EUR | 500,000 | 540,300 | 0.04 |
| CaixaBank SA | 1.25 | 18/06/2031 | EUR | 400,000 | 372,620 | 0.03 |
| CaixaBank SA | 6.25 | 23/02/2033 | EUR | 900,000 | 950,976 | 0.07 |
| CaixaBank SA | 4.38 | 29/11/2033 | EUR | 500,000 | 526,195 | 0.04 |
| CaixaBank SA | 6.13 | 30/05/2034 | EUR | 900,000 | 953,415 | 0.07 |
| CaixaBank SA | 5.13 | 19/07/2034 | EUR | 300,000 | 321,012 | 0.02 |
| Criteria Caixa SA | 0.88 | 28/10/2027 | EUR | 300,000 | 274,548 | 0.02 |
| EDP Servicios Financieros Espana SA | 4.13 | 04/04/2029 | EUR | 400,000 | 416,684 | 0.03 |
| EDP Servicios Financieros Espana SA | 4.38 | 04/04/2032 | EUR | 400,000 | 426,992 | 0.03 |
| Enagas Financiaciones SA | 1.25 | 06/02/2025 | EUR | 300,000 | 292,494 | 0.02 |
| Enagas Financiaciones SA | 0.75 | 27/10/2026 | EUR | 300,000 | 283,449 | 0.02 |
| Enagas Financiaciones SA | 1.38 | 05/05/2028 | EUR | 400,000 | 379,596 | 0.03 |
| Enagas Financiaciones SA | 0.38 | 05/11/2032 | EUR | 300,000 | 239,115 | 0.02 |
| FCC Aqualia SA | 2.63 | 08/06/2027 | EUR | 1,710,000 | 1,674,842 | 0.12 |
| FCC Servicios Medio Ambiente Holding SAU | 1.66 | 04/12/2026 | EUR | 330,000 | 314,843 | 0.02 |
| FCC Servicios Medio Ambiente Holding SAU | 5.25 | 30/10/2029 | EUR | 100,000 | 107,447 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Spain (30 Jun 2023: 4.95%) (continued) | | | | | | |
| Ferrovial Emisiones SA | 1.38 | 31/03/2025 | EUR | 200,000 | 194,804 | 0.01 |
| Ferrovial Emisiones SA | 1.38 | 14/05/2026 | EUR | 700,000 | 674,807 | 0.05 |
| Ferrovial Emisiones SA | 0.54 | 12/11/2028 | EUR | 100,000 | 88,810 | 0.01 |
| Ibercaja Banco SA | 5.63 | 07/06/2027 | EUR | 200,000 | 206,356 | 0.01 |
| Iberdrola Finanzas SA | 1.00 | 07/03/2025 | EUR | 400,000 | 389,012 | 0.03 |
| Iberdrola Finanzas SA | 0.88 | 16/06/2025 | EUR | 600,000 | 579,324 | 0.04 |
| Iberdrola Finanzas SA | 1.25 | 28/10/2026 | EUR | 400,000 | 384,340 | 0.03 |
| Iberdrola Finanzas SA | 1.25 | 13/09/2027 | EUR | 200,000 | 191,130 | 0.01 |
| Iberdrola Finanzas SA | 3.13 | 22/11/2028 | EUR | 400,000 | 405,788 | 0.03 |
| Iberdrola Finanzas SA | 1.62 | 29/11/2029 | EUR | 500,000 | 475,060 | 0.03 |
| Iberdrola Finanzas SA | 4.88 | Perpetual | EUR | 500,000 | 505,170 | 0.04 |
| Iberdrola Finanzas SA | 1.38 | 11/03/2032 | EUR | 500,000 | 444,515 | 0.03 |
| Iberdrola Finanzas SA | 3.38 | 22/11/2032 | EUR | 400,000 | 408,768 | 0.03 |
| Iberdrola Finanzas SA | 3.63 | 13/07/2033 | EUR | 800,000 | 831,224 | 0.06 |
| Iberdrola Finanzas SA | 1.58 | Perpetual | EUR | 400,000 | 357,208 | 0.03 |
| Inmobiliaria Colonial Socimi SA | 1.63 | 28/11/2025 | EUR | 300,000 | 290,385 | 0.02 |
| Inmobiliaria Colonial Socimi SA | 2.00 | 17/04/2026 | EUR | 300,000 | 290,706 | 0.02 |
| Inmobiliaria Colonial Socimi SA | 1.35 | 14/10/2028 | EUR | 300,000 | 277,218 | 0.02 |
| Inmobiliaria Colonial Socimi SA | 0.75 | 22/06/2029 | EUR | 300,000 | 260,124 | 0.02 |
| Inmobiliaria Colonial Socimi SA | 2.50 | 28/11/2029 | EUR | 200,000 | 188,972 | 0.01 |
| Kutxabank SA | 4.75 | 15/06/2027 | EUR | 300,000 | 305,475 | 0.02 |
| Kutxabank SA | 0.50 | 14/10/2027 | EUR | 300,000 | 273,597 | 0.02 |
| Kutxabank SA | 4.00 | 01/02/2028 | EUR | 200,000 | 202,582 | 0.01 |
| Lar Espana Real Estate Socimi SA | 1.75 | 22/07/2026 | EUR | 200,000 | 180,272 | 0.01 |
| Mapfre SA | 1.63 | 19/05/2026 | EUR | 400,000 | 391,884 | 0.03 |
| Mapfre SA | 2.88 | 13/04/2030 | EUR | 500,000 | 457,485 | 0.03 |
| Mapfre SA | 4.38 | 31/03/2047 | EUR | 200,000 | 197,702 | 0.01 |
| Mapfre SA | 4.13 | 07/09/2048 | EUR | 200,000 | 193,700 | 0.01 |
| Merlin Properties Socimi SA | 1.75 | 26/05/2025 | EUR | 220,000 | 213,937 | 0.02 |
| Merlin Properties Socimi SA | 1.88 | 02/11/2026 | EUR | 380,000 | 366,286 | 0.03 |
| Merlin Properties Socimi SA | 2.38 | 13/07/2027 | EUR | 400,000 | 385,832 | 0.03 |
| Merlin Properties Socimi SA | 2.38 | 18/09/2029 | EUR | 100,000 | 94,885 | 0.01 |
| Merlin Properties Socimi SA | 1.38 | 01/06/2030 | EUR | 400,000 | 339,752 | 0.02 |
| Merlin Properties Socimi SA | 1.88 | 04/12/2034 | EUR | 300,000 | 238,197 | 0.02 |
| NorteGas Energia Distribucion SA | 2.07 | 28/09/2027 | EUR | 250,000 | 235,587 | 0.02 |
| NorteGas Energia Distribucion SA | 0.91 | 22/01/2031 | EUR | 400,000 | 319,440 | 0.02 |
| Prosegur Cash SA | 1.38 | 04/02/2026 | EUR | 300,000 | 287,577 | 0.02 |
| Prosegur Compania de Seguridad SA | 2.50 | 06/04/2029 | EUR | 400,000 | 382,404 | 0.03 |
| Red Electrica Financiaciones SAU | 1.13 | 24/04/2025 | EUR | 200,000 | 194,628 | 0.01 |
| Red Electrica Financiaciones SAU | 1.00 | 21/04/2026 | EUR | 600,000 | 576,966 | 0.04 |
| Red Electrica Financiaciones SAU | 1.25 | 13/03/2027 | EUR | 200,000 | 191,128 | 0.01 |
| Red Electrica Financiaciones SAU | 0.38 | 24/07/2028 | EUR | 500,000 | 453,160 | 0.03 |
| Red Electrica Financiaciones SAU | 0.50 | 24/05/2033 | EUR | 300,000 | 246,714 | 0.02 |
| Redeia Corp. SA | 0.88 | 14/04/2025 | EUR | 200,000 | 193,756 | 0.01 |
| Redeia Corp. SA | 4.63 | Perpetual | EUR | 300,000 | 306,390 | 0.02 |
| Santander Consumer Finance SA | 0.38 | 17/01/2025 | EUR | 600,000 | 580,422 | 0.04 |
| Santander Consumer Finance SA | 0.50 | 14/11/2026 | EUR | 200,000 | 185,164 | 0.01 |
| Santander Consumer Finance SA | 0.50 | 14/01/2027 | EUR | 500,000 | 460,415 | 0.03 |
| Santander Consumer Finance SA* | - | 23/02/2026 | EUR | 400,000 | 373,440 | 0.03 |
| Telefonica Emisiones SA | 1.53 | 17/01/2025 | EUR | 500,000 | 489,505 | 0.03 |
| Telefonica Emisiones SA | 1.50 | 11/09/2025 | EUR | 500,000 | 486,520 | 0.03 |
| Telefonica Emisiones SA | 1.46 | 13/04/2026 | EUR | 600,000 | 579,870 | 0.04 |
| Telefonica Emisiones SA | 1.45 | 22/01/2027 | EUR | 600,000 | 573,084 | 0.04 |
| Telefonica Emisiones SA | 1.20 | 21/08/2027 | EUR | 900,000 | 841,122 | 0.06 |
| Telefonica Emisiones SA | 1.72 | 12/01/2028 | EUR | 800,000 | 757,904 | 0.05 |
| Telefonica Emisiones SA | 2.32 | 17/10/2028 | EUR | 200,000 | 193,080 | 0.01 |
| Telefonica Emisiones SA | 1.79 | 12/03/2029 | EUR | 400,000 | 377,192 | 0.03 |
| Telefonica Emisiones SA | 2.93 | 17/10/2029 | EUR | 400,000 | 396,500 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| Spain (30 Jun 2023: 4.95%) (continued) | | | | | | |
| Telefonica Emisiones SA | 0.66 | 03/02/2030 | EUR | 800,000 | 692,552 | 0.05 |
| Telefonica Emisiones SA | 2.59 | 25/05/2031 | EUR | 700,000 | 674,296 | 0.05 |
| Telefonica Emisiones SA | 1.93 | 17/10/2031 | EUR | 100,000 | 91,497 | 0.01 |
| Telefonica Emisiones SA | 1.81 | 21/05/2032 | EUR | 700,000 | 630,399 | 0.05 |
| Telefonica Emisiones SA | 4.18 | 21/11/2033 | EUR | 300,000 | 315,444 | 0.02 |
| Telefonica Emisiones SA | 1.96 | 01/07/2039 | EUR | 170,000 | 136,842 | 0.01 |
| Telefonica Emisiones SA | 1.86 | 13/07/2040 | EUR | 400,000 | 313,348 | 0.02 |
| Unicaja Banco SA | 1.00 | 01/12/2026 | EUR | 300,000 | 283,536 | 0.02 |
| Unicaja Banco SA | 5.13 | 21/02/2029 | EUR | 200,000 | 205,730 | 0.01 |
| Werfen SA | 4.63 | 06/06/2028 | EUR | 600,000 | 612,036 | 0.04 |
| | | | | | 75,197,896 | 5.27 |
| Sweden (30 Jun 2023: 2.52%) | | | | | | |
| Akelius Residential Property AB | 1.75 | 07/02/2025 | EUR | 250,000 | 242,562 | 0.02 |
| Alfa Laval Treasury International AB | 0.88 | 18/02/2026 | EUR | 235,000 | 224,782 | 0.02 |
| Alfa Laval Treasury International AB | 1.38 | 18/02/2029 | EUR | 235,000 | 215,514 | 0.01 |
| Assa Abloy AB | 3.75 | 13/09/2026 | EUR | 300,000 | 305,859 | 0.02 |
| Assa Abloy AB | 3.88 | 13/09/2030 | EUR | 300,000 | 315,147 | 0.02 |
| Assa Abloy AB | 4.13 | 13/09/2035 | EUR | 300,000 | 329,682 | 0.02 |
| Atlas Copco AB | 0.63 | 30/08/2026 | EUR | 220,000 | 207,803 | 0.01 |
| Castellum AB | 0.75 | 04/09/2026 | EUR | 110,000 | 99,710 | 0.01 |
| Electrolux AB | 4.13 | 05/10/2026 | EUR | 300,000 | 304,797 | 0.02 |
| Electrolux AB | 4.50 | 29/09/2028 | EUR | 500,000 | 512,055 | 0.04 |
| Electrolux AB | 2.50 | 18/05/2030 | EUR | 400,000 | 367,744 | 0.03 |
| EQT AB | 2.38 | 06/04/2028 | EUR | 300,000 | 283,461 | 0.02 |
| EQT AB | 0.88 | 14/05/2031 | EUR | 200,000 | 159,144 | 0.01 |
| EQT AB | 2.88 | 06/04/2032 | EUR | 500,000 | 446,550 | 0.03 |
| Essity AB | 1.13 | 05/03/2025 | EUR | 310,000 | 301,407 | 0.02 |
| Essity AB | 1.63 | 30/03/2027 | EUR | 150,000 | 144,005 | 0.01 |
| Essity AB | 0.50 | 03/02/2030 | EUR | 200,000 | 176,038 | 0.01 |
| Essity AB | 0.25 | 08/02/2031 | EUR | 250,000 | 213,772 | 0.01 |
| Fastighets AB Balder | 1.13 | 29/01/2027 | EUR | 310,000 | 265,933 | 0.02 |
| Fastighets AB Balder | 1.25 | 28/01/2028 | EUR | 300,000 | 245,013 | 0.02 |
| Heimstaden Bostad AB | 1.13 | 21/01/2026 | EUR | 600,000 | 515,064 | 0.04 |
| Hemso Fastighets AB | 1.00 | 09/09/2026 | EUR | 420,000 | 389,621 | 0.03 |
| Investor AB | 1.50 | 12/09/2030 | EUR | 420,000 | 382,721 | 0.03 |
| Investor AB | 2.75 | 10/06/2032 | EUR | 500,000 | 486,685 | 0.03 |
| Investor AB | 0.38 | 29/10/2035 | EUR | 150,000 | 109,049 | 0.01 |
| Investor AB | 1.50 | 20/06/2039 | EUR | 190,000 | 144,871 | 0.01 |
| Lansforsakringar Bank AB | 0.13 | 19/02/2025 | EUR | 150,000 | 143,997 | 0.01 |
| Lansforsakringar Bank AB | 0.05 | 15/04/2026 | EUR | 700,000 | 647,395 | 0.05 |
| Molnlycke Holding AB | 1.88 | 28/02/2025 | EUR | 420,000 | 410,491 | 0.03 |
| Molnlycke Holding AB | 0.88 | 05/09/2029 | EUR | 300,000 | 258,795 | 0.02 |
| Molnlycke Holding AB | 0.63 | 15/01/2031 | EUR | 300,000 | 243,366 | 0.02 |
| Sagax AB | 2.25 | 13/03/2025 | EUR | 150,000 | 146,091 | 0.01 |
| Sagax AB | 1.13 | 30/01/2027 | EUR | 200,000 | 180,304 | 0.01 |
| Sandvik AB | 3.00 | 18/06/2026 | EUR | 100,000 | 99,164 | 0.01 |
| Sandvik AB | 2.13 | 07/06/2027 | EUR | 800,000 | 776,960 | 0.05 |
| Sandvik AB | 0.38 | 25/11/2028 | EUR | 665,000 | 586,038 | 0.04 |
| Sandvik AB | 3.75 | 27/09/2029 | EUR | 400,000 | 414,048 | 0.03 |
| Scania CV AB | 2.25 | 03/06/2025 | EUR | 210,000 | 205,783 | 0.01 |
| Securitas AB | 1.25 | 06/03/2025 | EUR | 120,000 | 116,237 | 0.01 |
| Securitas AB | 0.25 | 22/02/2028 | EUR | 160,000 | 141,120 | 0.01 |
| Skandinaviska Enskilda Banken AB | 3.25 | 24/11/2025 | EUR | 700,000 | 700,672 | 0.05 |
| Skandinaviska Enskilda Banken AB | 4.00 | 09/11/2026 | EUR | 500,000 | 509,150 | 0.04 |
| Skandinaviska Enskilda Banken AB | 1.75 | 11/11/2026 | EUR | 640,000 | 615,072 | 0.04 |
| Skandinaviska Enskilda Banken AB | 0.38 | 11/02/2027 | EUR | 420,000 | 383,141 | 0.03 |
| Skandinaviska Enskilda Banken AB | 4.13 | 29/06/2027 | EUR | 577,000 | 594,749 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Sweden (30 Jun 2023: 2.52%) (continued) | | | | | | |
| Skandinaviska Enskilda Banken AB | 0.75 | 09/08/2027 | EUR | 600,000 | 546,498 | 0.04 |
| Skandinaviska Enskilda Banken AB | 3.75 | 07/02/2028 | EUR | 800,000 | 809,784 | 0.06 |
| Skandinaviska Enskilda Banken AB | 3.88 | 09/05/2028 | EUR | 400,000 | 410,080 | 0.03 |
| Skandinaviska Enskilda Banken AB | 0.38 | 21/06/2028 | EUR | 520,000 | 455,005 | 0.03 |
| Skandinaviska Enskilda Banken AB | 4.38 | 06/11/2028 | EUR | 300,000 | 311,520 | 0.02 |
| Skandinaviska Enskilda Banken AB | 0.63 | 12/11/2029 | EUR | 570,000 | 486,826 | 0.03 |
| Skandinaviska Enskilda Banken AB | 0.75 | 03/11/2031 | EUR | 300,000 | 273,507 | 0.02 |
| Skandinaviska Enskilda Banken AB | 5.00 | 17/08/2033 | EUR | 200,000 | 208,118 | 0.01 |
| SKF AB | 1.25 | 17/09/2025 | EUR | 100,000 | 96,591 | 0.01 |
| SKF AB | 3.13 | 14/09/2028 | EUR | 200,000 | 200,204 | 0.01 |
| SKF AB | 0.88 | 15/11/2029 | EUR | 400,000 | 350,528 | 0.03 |
| SKF AB | 0.25 | 15/02/2031 | EUR | 100,000 | 79,730 | 0.01 |
| Svenska Handelsbanken AB | 1.00 | 15/04/2025 | EUR | 750,000 | 727,905 | 0.05 |
| Svenska Handelsbanken AB | 3.75 | 05/05/2026 | EUR | 600,000 | 607,938 | 0.04 |
| Svenska Handelsbanken AB | 0.05 | 03/09/2026 | EUR | 490,000 | 451,212 | 0.03 |
| Svenska Handelsbanken AB | 0.13 | 03/11/2026 | EUR | 640,000 | 588,806 | 0.04 |
| Svenska Handelsbanken AB | 3.88 | 10/05/2027 | EUR | 400,000 | 408,464 | 0.03 |
| Svenska Handelsbanken AB | 3.75 | 01/11/2027 | EUR | 400,000 | 410,764 | 0.03 |
| Svenska Handelsbanken AB | 0.01 | 02/12/2027 | EUR | 520,000 | 460,564 | 0.03 |
| Svenska Handelsbanken AB | 3.38 | 17/02/2028 | EUR | 400,000 | 404,164 | 0.03 |
| Svenska Handelsbanken AB | 0.05 | 06/09/2028 | EUR | 700,000 | 609,756 | 0.04 |
| Svenska Handelsbanken AB | 1.38 | 23/02/2029 | EUR | 395,000 | 361,378 | 0.02 |
| Svenska Handelsbanken AB | 2.63 | 05/09/2029 | EUR | 300,000 | 293,388 | 0.02 |
| Svenska Handelsbanken AB | 0.50 | 18/02/2030 | EUR | 610,000 | 517,713 | 0.04 |
| Svenska Handelsbanken AB | 3.25 | 01/06/2033 | EUR | 200,000 | 195,424 | 0.01 |
| Svenska Handelsbanken AB | 5.00 | 16/08/2034 | EUR | 400,000 | 419,972 | 0.03 |
| Swedbank AB | 0.75 | 05/05/2025 | EUR | 490,000 | 472,605 | 0.03 |
| Swedbank AB | 3.75 | 14/11/2025 | EUR | 500,000 | 504,685 | 0.04 |
| Swedbank AB | 4.63 | 30/05/2026 | EUR | 400,000 | 404,256 | 0.03 |
| Swedbank AB | 0.25 | 02/11/2026 | EUR | 600,000 | 554,022 | 0.04 |
| Swedbank AB | 1.30 | 17/02/2027 | EUR | 600,000 | 559,128 | 0.04 |
| Swedbank AB | 0.30 | 20/05/2027 | EUR | 800,000 | 739,584 | 0.05 |
| Swedbank AB | 2.10 | 25/05/2027 | EUR | 500,000 | 481,780 | 0.03 |
| Swedbank AB | 0.20 | 12/01/2028 | EUR | 300,000 | 261,864 | 0.02 |
| Swedbank AB | 4.25 | 11/07/2028 | EUR | 300,000 | 308,517 | 0.02 |
| Swedbank AB | 4.13 | 13/11/2028 | EUR | 500,000 | 518,205 | 0.04 |
| Swedbank AB | 4.38 | 05/09/2030 | EUR | 300,000 | 311,307 | 0.02 |
| Swedbank AB | 3.63 | 23/08/2032 | EUR | 400,000 | 391,556 | 0.03 |
| Tele2 AB | 2.13 | 15/05/2028 | EUR | 390,000 | 373,858 | 0.03 |
| Tele2 AB | 3.75 | 22/11/2029 | EUR | 400,000 | 410,756 | 0.03 |
| Tele2 AB | 0.75 | 23/03/2031 | EUR | 200,000 | 167,672 | 0.01 |
| Telefonaktiebolaget LM Ericsson | 1.13 | 08/02/2027 | EUR | 700,000 | 648,109 | 0.05 |
| Telefonaktiebolaget LM Ericsson | 5.38 | 29/05/2028 | EUR | 300,000 | 313,707 | 0.02 |
| Telefonaktiebolaget LM Ericsson | 1.00 | 26/05/2029 | EUR | 100,000 | 84,885 | 0.01 |
| Telia Co. AB | 3.88 | 01/10/2025 | EUR | 190,000 | 192,405 | 0.01 |
| Telia Co. AB | 3.00 | 07/09/2027 | EUR | 340,000 | 341,428 | 0.02 |
| Telia Co. AB | 0.13 | 27/11/2030 | EUR | 450,000 | 368,784 | 0.03 |
| Telia Co. AB | 3.63 | 22/02/2032 | EUR | 600,000 | 622,398 | 0.04 |
| Telia Co. AB | 3.50 | 05/09/2033 | EUR | 130,000 | 133,751 | 0.01 |
| Telia Co. AB | 2.13 | 20/02/2034 | EUR | 300,000 | 271,389 | 0.02 |
| Telia Co. AB | 1.63 | 23/02/2035 | EUR | 100,000 | 84,723 | 0.01 |
| Telia Co. AB | 1.38 | 11/05/2081 | EUR | 200,000 | 186,474 | 0.01 |
| Telia Co. AB | 4.63 | 21/12/2082 | EUR | 200,000 | 199,960 | 0.01 |
| Telia Co. AB | 2.75 | 30/06/2083 | EUR | 400,000 | 368,672 | 0.03 |
| Volvo Treasury AB | 0.63 | 14/02/2025 | EUR | 300,000 | 290,376 | 0.02 |
| Volvo Treasury AB | 1.63 | 26/05/2025 | EUR | 150,000 | 146,332 | 0.01 |
| Volvo Treasury AB | 1.63 | 18/09/2025 | EUR | 640,000 | 622,342 | 0.04 |
| Volvo Treasury AB | 3.50 | 17/11/2025 | EUR | 400,000 | 401,732 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| Sweden (30 Jun 2023: 2.52%) (continued) | | | | | | |
| Volvo Treasury AB | 2.63 | 20/02/2026 | EUR | 700,000 | 692,370 | 0.05 |
| Volvo Treasury AB | 3.63 | 25/05/2027 | EUR | 200,000 | 203,608 | 0.01 |
| Volvo Treasury AB | 2.00 | 19/08/2027 | EUR | 200,000 | 193,326 | 0.01 |
| Volvo Treasury AB* | - | 18/05/2026 | EUR | 335,000 | 311,738 | 0.02 |
| | | | | | 38,385,705 | 2.69 |
| Switzerland (30 Jun 2023: 1.45%) | | | | | | |
| Credit Suisse AG | 0.45 | 19/05/2025 | EUR | 190,000 | 182,508 | 0.01 |
| Credit Suisse AG | 0.25 | 05/01/2026 | EUR | 600,000 | 563,556 | 0.04 |
| Credit Suisse AG | 1.50 | 10/04/2026 | EUR | 950,000 | 910,470 | 0.06 |
| Credit Suisse AG | 5.50 | 20/08/2026 | EUR | 500,000 | 525,980 | 0.04 |
| Credit Suisse AG | 0.25 | 01/09/2028 | EUR | 800,000 | 695,936 | 0.05 |
| Raiffeisen Schweiz Genossenschaft | 5.23 | 01/11/2027 | EUR | 200,000 | 212,440 | 0.02 |
| Raiffeisen Schweiz Genossenschaft | 4.84 | 03/11/2028 | EUR | 200,000 | 209,076 | 0.01 |
| UBS AG | 0.01 | 31/03/2026 | EUR | 700,000 | 652,589 | 0.05 |
| UBS AG | 0.01 | 29/06/2026 | EUR | 300,000 | 278,019 | 0.02 |
| UBS AG | 0.50 | 31/03/2031 | EUR | 600,000 | 491,622 | 0.03 |
| UBS Group AG | 0.25 | 29/01/2026 | EUR | 830,000 | 795,779 | 0.06 |
| UBS Group AG | 3.25 | 02/04/2026 | EUR | 930,000 | 921,890 | 0.06 |
| UBS Group AG | 1.25 | 01/09/2026 | EUR | 730,000 | 694,631 | 0.05 |
| UBS Group AG | 2.13 | 13/10/2026 | EUR | 1,100,000 | 1,069,266 | 0.08 |
| UBS Group AG | 0.25 | 03/11/2026 | EUR | 700,000 | 656,908 | 0.05 |
| UBS Group AG | 2.75 | 15/06/2027 | EUR | 800,000 | 784,520 | 0.06 |
| UBS Group AG | 1.00 | 24/06/2027 | EUR | 1,190,000 | 1,117,934 | 0.08 |
| UBS Group AG | 0.65 | 14/01/2028 | EUR | 370,000 | 338,498 | 0.02 |
| UBS Group AG | 0.25 | 24/02/2028 | EUR | 535,000 | 471,084 | 0.03 |
| UBS Group AG | 4.63 | 17/03/2028 | EUR | 600,000 | 617,712 | 0.04 |
| UBS Group AG | 0.25 | 05/11/2028 | EUR | 810,000 | 713,578 | 0.05 |
| UBS Group AG | 7.75 | 01/03/2029 | EUR | 1,607,000 | 1,854,189 | 0.13 |
| UBS Group AG | 0.65 | 10/09/2029 | EUR | 810,000 | 690,695 | 0.05 |
| UBS Group AG | 3.13 | 15/06/2030 | EUR | 500,000 | 487,055 | 0.03 |
| UBS Group AG | 4.38 | 11/01/2031 | EUR | 500,000 | 516,730 | 0.04 |
| UBS Group AG | 0.88 | 03/11/2031 | EUR | 700,000 | 566,377 | 0.04 |
| UBS Group AG | 4.75 | 17/03/2032 | EUR | 200,000 | 211,024 | 0.01 |
| UBS Group AG | 2.88 | 02/04/2032 | EUR | 795,000 | 743,866 | 0.05 |
| UBS Group AG | 0.63 | 18/01/2033 | EUR | 1,000,000 | 756,060 | 0.05 |
| UBS Group AG | 0.63 | 24/02/2033 | EUR | 853,000 | 656,136 | 0.05 |
| | | | | | 19,386,128 | 1.36 |
| United Kingdom (30 Jun 2023: 6.57%) | | | | | | |
| 3i Group PLC | 4.88 | 14/06/2029 | EUR | 300,000 | 314,058 | 0.02 |
| Ancor U.K. Finance PLC | 1.13 | 23/06/2027 | EUR | 310,000 | 289,041 | 0.02 |
| Anglo American Capital PLC | 1.63 | 18/09/2025 | EUR | 300,000 | 291,626 | 0.02 |
| Anglo American Capital PLC | 1.63 | 11/03/2026 | EUR | 300,000 | 288,672 | 0.02 |
| Anglo American Capital PLC | 4.50 | 15/09/2028 | EUR | 820,000 | 853,382 | 0.06 |
| Anglo American Capital PLC | 5.00 | 15/03/2031 | EUR | 300,000 | 320,509 | 0.02 |
| Anglo American Capital PLC | 4.75 | 21/09/2032 | EUR | 500,000 | 526,407 | 0.04 |
| Aon Global Ltd. | 2.88 | 14/05/2026 | EUR | 610,000 | 601,643 | 0.04 |
| AstraZeneca PLC | 3.63 | 03/03/2027 | EUR | 400,000 | 409,612 | 0.03 |
| AstraZeneca PLC | 1.25 | 12/05/2028 | EUR | 680,000 | 640,397 | 0.05 |
| AstraZeneca PLC | 0.38 | 03/06/2029 | EUR | 500,000 | 440,690 | 0.03 |
| AstraZeneca PLC | 3.75 | 03/03/2032 | EUR | 500,000 | 527,190 | 0.04 |
| Aviva PLC | 1.88 | 13/11/2027 | EUR | 380,000 | 371,545 | 0.03 |
| Aviva PLC | 3.38 | 04/12/2045 | EUR | 340,000 | 331,990 | 0.02 |
| Barclays PLC | 1.38 | 24/01/2026 | EUR | 470,000 | 456,600 | 0.03 |
| Barclays PLC | 2.89 | 31/01/2027 | EUR | 855,000 | 841,269 | 0.06 |
| Barclays PLC | 0.88 | 28/01/2028 | EUR | 600,000 | 551,304 | 0.04 |
| Barclays PLC | 0.58 | 09/08/2029 | EUR | 900,000 | 775,377 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 6.57%) (continued) | | | | | | |
| Barclays PLC | 4.92 | 08/08/2030 | EUR | 200,000 | 208,476 | 0.02 |
| Barclays PLC | 1.13 | 22/03/2031 | EUR | 500,000 | 461,430 | 0.03 |
| Barclays PLC | 1.11 | 12/05/2032 | EUR | 800,000 | 653,288 | 0.04 |
| Barclays PLC | 5.26 | 29/01/2034 | EUR | 800,000 | 858,368 | 0.06 |
| BG Energy Capital PLC | 2.25 | 21/11/2029 | EUR | 900,000 | 856,233 | 0.06 |
| BP Capital Markets PLC | 1.95 | 03/03/2025 | EUR | 250,000 | 245,648 | 0.02 |
| BP Capital Markets PLC | 1.08 | 26/06/2025 | EUR | 300,000 | 290,136 | 0.02 |
| BP Capital Markets PLC | 2.97 | 27/02/2026 | EUR | 410,000 | 407,942 | 0.03 |
| BP Capital Markets PLC | 2.21 | 25/09/2026 | EUR | 680,000 | 666,760 | 0.05 |
| BP Capital Markets PLC | 1.57 | 16/02/2027 | EUR | 660,000 | 630,782 | 0.04 |
| BP Capital Markets PLC | 2.52 | 07/04/2028 | EUR | 560,000 | 550,536 | 0.04 |
| BP Capital Markets PLC | 1.59 | 03/07/2028 | EUR | 460,000 | 432,750 | 0.03 |
| BP Capital Markets PLC | 1.64 | 26/06/2029 | EUR | 350,000 | 325,517 | 0.02 |
| BP Capital Markets PLC | 1.23 | 08/05/2031 | EUR | 700,000 | 611,891 | 0.04 |
| BP Capital Markets PLC | 2.82 | 07/04/2032 | EUR | 620,000 | 603,861 | 0.04 |
| BP Capital Markets PLC | 1.10 | 15/11/2034 | EUR | 410,000 | 324,392 | 0.02 |
| BP Capital Markets PLC | 3.25 | Perpetual | EUR | 1,530,000 | 1,481,621 | 0.10 |
| BP Capital Markets PLC | 3.63 | Perpetual | EUR | 1,140,000 | 1,069,024 | 0.08 |
| Brambles Finance PLC | 1.50 | 04/10/2027 | EUR | 490,000 | 462,501 | 0.03 |
| Brambles Finance PLC | 4.25 | 22/03/2031 | EUR | 200,000 | 211,146 | 0.02 |
| British Telecommunications PLC | 0.50 | 12/09/2025 | EUR | 320,000 | 305,050 | 0.02 |
| British Telecommunications PLC | 1.75 | 10/03/2026 | EUR | 410,000 | 398,098 | 0.03 |
| British Telecommunications PLC | 1.50 | 23/06/2027 | EUR | 660,000 | 624,716 | 0.04 |
| British Telecommunications PLC | 2.75 | 30/08/2027 | EUR | 600,000 | 593,550 | 0.04 |
| British Telecommunications PLC | 2.13 | 26/09/2028 | EUR | 200,000 | 192,110 | 0.01 |
| British Telecommunications PLC | 1.13 | 12/09/2029 | EUR | 310,000 | 278,473 | 0.02 |
| British Telecommunications PLC | 3.75 | 13/05/2031 | EUR | 600,000 | 617,352 | 0.04 |
| British Telecommunications PLC | 3.38 | 30/08/2032 | EUR | 400,000 | 400,428 | 0.03 |
| British Telecommunications PLC | 4.25 | 06/01/2033 | EUR | 500,000 | 527,430 | 0.04 |
| BUPA Finance PLC | 5.00 | 12/10/2030 | EUR | 300,000 | 322,407 | 0.02 |
| Cadent Finance PLC | 4.25 | 05/07/2029 | EUR | 300,000 | 313,602 | 0.02 |
| Cadent Finance PLC | 0.63 | 19/03/2030 | EUR | 405,000 | 341,784 | 0.02 |
| Cadent Finance PLC | 0.75 | 11/03/2032 | EUR | 340,000 | 275,070 | 0.02 |
| Coca-Cola Europacific Partners PLC | 2.38 | 07/05/2025 | EUR | 120,000 | 118,463 | 0.01 |
| Coca-Cola Europacific Partners PLC | 1.75 | 27/03/2026 | EUR | 300,000 | 292,014 | 0.02 |
| Coca-Cola Europacific Partners PLC | 1.50 | 08/11/2027 | EUR | 100,000 | 94,582 | 0.01 |
| Coca-Cola Europacific Partners PLC | 1.75 | 26/05/2028 | EUR | 150,000 | 142,619 | 0.01 |
| Coca-Cola Europacific Partners PLC | 0.20 | 02/12/2028 | EUR | 1,020,000 | 891,317 | 0.06 |
| Coca-Cola Europacific Partners PLC | 1.13 | 12/04/2029 | EUR | 450,000 | 408,789 | 0.03 |
| Coca-Cola Europacific Partners PLC | 1.88 | 18/03/2030 | EUR | 150,000 | 139,430 | 0.01 |
| Coca-Cola Europacific Partners PLC | 0.70 | 12/09/2031 | EUR | 460,000 | 385,968 | 0.03 |
| Diageo Finance PLC | 1.00 | 22/04/2025 | EUR | 350,000 | 339,587 | 0.02 |
| Diageo Finance PLC | 3.50 | 26/06/2025 | EUR | 500,000 | 500,985 | 0.04 |
| Diageo Finance PLC | 2.38 | 20/05/2026 | EUR | 280,000 | 274,963 | 0.02 |
| Diageo Finance PLC | 1.88 | 27/03/2027 | EUR | 750,000 | 726,690 | 0.05 |
| Diageo Finance PLC | 1.50 | 22/10/2027 | EUR | 150,000 | 142,644 | 0.01 |
| Diageo Finance PLC | 2.50 | 27/03/2032 | EUR | 370,000 | 355,755 | 0.03 |
| DS Smith PLC | 0.88 | 12/09/2026 | EUR | 520,000 | 485,633 | 0.03 |
| DS Smith PLC | 4.38 | 27/07/2027 | EUR | 350,000 | 360,381 | 0.03 |
| DS Smith PLC | 4.50 | 27/07/2030 | EUR | 400,000 | 416,852 | 0.03 |
| easyJet PLC | 0.88 | 11/06/2025 | EUR | 400,000 | 384,844 | 0.03 |
| Experian Finance PLC | 1.38 | 25/06/2026 | EUR | 520,000 | 497,879 | 0.04 |
| FIL Ltd. | 2.50 | 04/11/2026 | EUR | 260,000 | 250,748 | 0.02 |
| GlaxoSmithKline Capital PLC | 4.00 | 16/06/2025 | EUR | 310,000 | 313,441 | 0.02 |
| GlaxoSmithKline Capital PLC | 1.25 | 21/05/2026 | EUR | 810,000 | 780,241 | 0.06 |
| GlaxoSmithKline Capital PLC | 1.00 | 12/09/2026 | EUR | 550,000 | 525,085 | 0.04 |
| GlaxoSmithKline Capital PLC | 1.38 | 12/09/2029 | EUR | 290,000 | 269,088 | 0.02 |
| GlaxoSmithKline Capital PLC | 1.75 | 21/05/2030 | EUR | 450,000 | 422,392 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 6.57%) (continued) | | | | | | |
| Global Switch Holdings Ltd. | 2.25 | 31/05/2027 | EUR | 250,000 | 243,515 | 0.02 |
| HBOS PLC | 4.50 | 18/03/2030 | EUR | 100,000 | 99,823 | 0.01 |
| Heathrow Funding Ltd. | 1.50 | 12/10/2025 | EUR | 450,000 | 436,090 | 0.03 |
| Heathrow Funding Ltd. | 1.50 | 11/02/2030 | EUR | 320,000 | 285,450 | 0.02 |
| Heathrow Funding Ltd. | 1.13 | 08/10/2030 | EUR | 200,000 | 171,418 | 0.01 |
| Heathrow Funding Ltd. | 1.88 | 12/07/2032 | EUR | 350,000 | 307,107 | 0.02 |
| Heathrow Funding Ltd. | 4.50 | 11/07/2033 | EUR | 400,000 | 425,996 | 0.03 |
| Heathrow Funding Ltd. | 1.88 | 14/03/2034 | EUR | 390,000 | 329,827 | 0.02 |
| HSBC Holdings PLC | 3.00 | 30/06/2025 | EUR | 660,000 | 653,572 | 0.05 |
| HSBC Holdings PLC | 0.31 | 13/11/2026 | EUR | 600,000 | 565,584 | 0.04 |
| HSBC Holdings PLC | 2.50 | 15/03/2027 | EUR | 460,000 | 451,771 | 0.03 |
| HSBC Holdings PLC | 3.02 | 15/06/2027 | EUR | 1,100,000 | 1,087,009 | 0.08 |
| HSBC Holdings PLC | 4.75 | 10/03/2028 | EUR | 800,000 | 830,264 | 0.06 |
| HSBC Holdings PLC | 3.13 | 07/06/2028 | EUR | 440,000 | 433,171 | 0.03 |
| HSBC Holdings PLC | 0.64 | 24/09/2029 | EUR | 600,000 | 527,154 | 0.04 |
| HSBC Holdings PLC | 0.77 | 13/11/2031 | EUR | 560,000 | 470,254 | 0.03 |
| HSBC Holdings PLC | 4.79 | 10/03/2032 | EUR | 700,000 | 741,643 | 0.05 |
| HSBC Holdings PLC | 6.36 | 16/11/2032 | EUR | 800,000 | 861,768 | 0.06 |
| HSBC Holdings PLC | 4.86 | 23/05/2033 | EUR | 1,000,000 | 1,063,000 | 0.08 |
| Informa PLC | 2.13 | 06/10/2025 | EUR | 500,000 | 486,385 | 0.03 |
| Informa PLC | 1.25 | 22/04/2028 | EUR | 190,000 | 174,221 | 0.01 |
| InterContinental Hotels Group PLC | 2.13 | 15/05/2027 | EUR | 210,000 | 202,763 | 0.01 |
| Intermediate Capital Group PLC | 1.63 | 17/02/2027 | EUR | 500,000 | 461,680 | 0.03 |
| Intermediate Capital Group PLC | 2.50 | 28/01/2030 | EUR | 100,000 | 88,362 | 0.01 |
| International Distributions Services PLC | 1.25 | 08/10/2026 | EUR | 490,000 | 458,380 | 0.03 |
| International Distributions Services PLC | 5.25 | 14/09/2028 | EUR | 300,000 | 311,562 | 0.02 |
| Investec Bank PLC | 1.25 | 11/08/2026 | EUR | 300,000 | 281,736 | 0.02 |
| Investec Bank PLC | 0.50 | 17/02/2027 | EUR | 150,000 | 137,301 | 0.01 |
| ITV PLC | 1.38 | 26/09/2026 | EUR | 190,000 | 179,111 | 0.01 |
| Lloyds Bank Corporate Markets PLC | 0.38 | 28/01/2025 | EUR | 400,000 | 386,376 | 0.03 |
| Lloyds Bank Corporate Markets PLC | 2.38 | 09/04/2026 | EUR | 500,000 | 491,410 | 0.03 |
| Lloyds Bank Corporate Markets PLC | 4.13 | 30/05/2027 | EUR | 400,000 | 409,744 | 0.03 |
| Lloyds Bank PLC | 1.25 | 13/01/2025 | EUR | 400,000 | 389,884 | 0.03 |
| Lloyds Banking Group PLC | 3.50 | 01/04/2026 | EUR | 900,000 | 897,588 | 0.06 |
| Lloyds Banking Group PLC | 1.50 | 12/09/2027 | EUR | 400,000 | 378,528 | 0.03 |
| Lloyds Banking Group PLC | 4.50 | 11/01/2029 | EUR | 400,000 | 416,024 | 0.03 |
| Lloyds Banking Group PLC | 4.50 | 18/03/2030 | EUR | 190,000 | 189,801 | 0.01 |
| Lloyds Banking Group PLC | 3.13 | 24/08/2030 | EUR | 800,000 | 780,576 | 0.05 |
| Lloyds Banking Group PLC | 4.75 | 21/09/2031 | EUR | 700,000 | 740,278 | 0.05 |
| London Stock Exchange Group PLC | 1.75 | 06/12/2027 | EUR | 190,000 | 182,218 | 0.01 |
| London Stock Exchange Group PLC | 1.75 | 19/09/2029 | EUR | 340,000 | 318,230 | 0.02 |
| Marex Group PLC | 8.38 | 02/02/2028 | EUR | 200,000 | 211,064 | 0.02 |
| Mobico Group PLC | 4.88 | 26/09/2031 | EUR | 400,000 | 407,048 | 0.03 |
| Mondi Finance PLC | 1.63 | 27/04/2026 | EUR | 310,000 | 299,559 | 0.02 |
| Motability Operations Group PLC | 0.88 | 14/03/2025 | EUR | 450,000 | 436,945 | 0.03 |
| Motability Operations Group PLC | 0.38 | 03/01/2026 | EUR | 450,000 | 426,028 | 0.03 |
| Motability Operations Group PLC | 0.13 | 20/07/2028 | EUR | 400,000 | 352,096 | 0.03 |
| National Gas Transmission PLC | 4.25 | 05/04/2030 | EUR | 300,000 | 311,787 | 0.02 |
| National Grid Electricity Distribution East Midlands PLC | 3.53 | 20/09/2028 | EUR | 300,000 | 304,920 | 0.02 |
| National Grid Electricity Distribution East Midlands PLC | 3.95 | 20/09/2032 | EUR | 300,000 | 309,204 | 0.02 |
| National Grid Electricity Transmission PLC | 0.19 | 20/01/2025 | EUR | 490,000 | 472,899 | 0.03 |
| National Grid Electricity Transmission PLC | 0.82 | 07/07/2032 | EUR | 390,000 | 317,023 | 0.03 |
| National Grid Electricity Transmission PLC | 0.87 | 26/11/2040 | EUR | 300,000 | 200,403 | 0.01 |
| National Grid PLC | 2.18 | 30/06/2026 | EUR | 435,000 | 423,381 | 0.03 |
| National Grid PLC | 0.16 | 20/01/2028 | EUR | 400,000 | 354,620 | 0.02 |
| National Grid PLC | 0.25 | 01/09/2028 | EUR | 485,000 | 423,871 | 0.03 |
| National Grid PLC | 3.88 | 16/01/2029 | EUR | 600,000 | 616,896 | 0.04 |
| National Grid PLC | 0.55 | 18/09/2029 | EUR | 230,000 | 197,927 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 6.57%) (continued) | | | | | | |
| National Grid PLC | 2.95 | 30/03/2030 | EUR | 375,000 | 365,704 | 0.03 |
| National Grid PLC | 0.75 | 01/09/2033 | EUR | 195,000 | 149,489 | 0.01 |
| National Grid PLC | 3.25 | 30/03/2034 | EUR | 615,000 | 585,843 | 0.04 |
| National Grid PLC | 4.28 | 16/01/2035 | EUR | 500,000 | 517,895 | 0.04 |
| Nationwide Building Society | 1.25 | 03/03/2025 | EUR | 340,000 | 331,072 | 0.02 |
| Nationwide Building Society | 0.25 | 22/07/2025 | EUR | 810,000 | 771,306 | 0.05 |
| Nationwide Building Society | 1.50 | 08/03/2026 | EUR | 310,000 | 301,785 | 0.02 |
| Nationwide Building Society | 4.50 | 01/11/2026 | EUR | 700,000 | 722,407 | 0.05 |
| Nationwide Building Society | 2.00 | 28/04/2027 | EUR | 500,000 | 481,440 | 0.03 |
| Nationwide Building Society | 0.25 | 14/09/2028 | EUR | 500,000 | 436,685 | 0.03 |
| Nationwide Building Society | 3.25 | 05/09/2029 | EUR | 405,000 | 404,749 | 0.03 |
| NatWest Group PLC | 1.75 | 02/03/2026 | EUR | 1,100,000 | 1,071,433 | 0.08 |
| NatWest Group PLC | 4.70 | 14/03/2028 | EUR | 104,000 | 107,145 | 0.01 |
| NatWest Group PLC | 4.07 | 06/09/2028 | EUR | 500,000 | 509,650 | 0.04 |
| NatWest Group PLC | 4.77 | 16/02/2029 | EUR | 600,000 | 624,288 | 0.04 |
| NatWest Group PLC | 0.67 | 14/09/2029 | EUR | 400,000 | 348,168 | 0.02 |
| NatWest Group PLC | 0.78 | 26/02/2030 | EUR | 595,000 | 513,414 | 0.03 |
| NatWest Group PLC | 1.04 | 14/09/2032 | EUR | 400,000 | 353,956 | 0.03 |
| NatWest Group PLC | 5.76 | 28/02/2034 | EUR | 400,000 | 421,540 | 0.03 |
| NatWest Markets PLC | 2.75 | 02/04/2025 | EUR | 570,000 | 564,893 | 0.04 |
| NatWest Markets PLC | 2.00 | 27/08/2025 | EUR | 500,000 | 487,815 | 0.03 |
| NatWest Markets PLC | 0.13 | 12/11/2025 | EUR | 695,000 | 654,996 | 0.05 |
| NatWest Markets PLC | 0.13 | 18/06/2026 | EUR | 500,000 | 463,875 | 0.03 |
| NatWest Markets PLC | 1.38 | 02/03/2027 | EUR | 500,000 | 470,955 | 0.03 |
| NatWest Markets PLC | 4.25 | 13/01/2028 | EUR | 400,000 | 413,900 | 0.03 |
| Omnicom Finance Holdings PLC | 0.80 | 08/07/2027 | EUR | 350,000 | 323,683 | 0.02 |
| Omnicom Finance Holdings PLC | 1.40 | 08/07/2031 | EUR | 190,000 | 170,500 | 0.01 |
| OTE PLC | 0.88 | 24/09/2026 | EUR | 300,000 | 282,228 | 0.02 |
| Pearson Funding PLC | 1.38 | 06/05/2025 | EUR | 150,000 | 144,963 | 0.01 |
| Phoenix Group Holdings PLC | 4.38 | 24/01/2029 | EUR | 220,000 | 210,967 | 0.02 |
| Reckitt Benckiser Treasury Services PLC | 3.88 | 14/09/2033 | EUR | 400,000 | 424,148 | 0.03 |
| Rentokil Initial PLC | 0.88 | 30/05/2026 | EUR | 170,000 | 161,004 | 0.01 |
| Rentokil Initial PLC | 0.50 | 14/10/2028 | EUR | 400,000 | 354,988 | 0.03 |
| Santander U.K. Group Holdings PLC | 3.53 | 25/08/2028 | EUR | 500,000 | 496,860 | 0.04 |
| Santander U.K. Group Holdings PLC | 0.60 | 13/09/2029 | EUR | 455,000 | 391,982 | 0.03 |
| Santander U.K. PLC | 1.13 | 10/03/2025 | EUR | 200,000 | 193,980 | 0.01 |
| Sky Ltd. | 2.25 | 17/11/2025 | EUR | 250,000 | 245,955 | 0.02 |
| Sky Ltd. | 2.50 | 15/09/2026 | EUR | 420,000 | 414,397 | 0.03 |
| Sky Ltd. | 2.75 | 27/11/2029 | EUR | 200,000 | 202,182 | 0.01 |
| Smith & Nephew PLC | 4.57 | 11/10/2029 | EUR | 300,000 | 318,486 | 0.02 |
| Smiths Group PLC | 2.00 | 23/02/2027 | EUR | 280,000 | 271,527 | 0.02 |
| SSE PLC | 1.25 | 16/04/2025 | EUR | 620,000 | 602,225 | 0.05 |
| SSE PLC | 0.88 | 06/09/2025 | EUR | 300,000 | 288,339 | 0.02 |
| SSE PLC | 1.38 | 04/09/2027 | EUR | 250,000 | 236,560 | 0.02 |
| SSE PLC | 2.88 | 01/08/2029 | EUR | 468,000 | 463,507 | 0.03 |
| SSE PLC | 1.75 | 16/04/2030 | EUR | 210,000 | 192,921 | 0.01 |
| SSE PLC | 4.00 | 05/09/2031 | EUR | 500,000 | 523,430 | 0.04 |
| SSE PLC | 3.13 | Perpetual | EUR | 150,000 | 142,644 | 0.01 |
| SSE PLC | 4.00 | Perpetual | EUR | 500,000 | 486,030 | 0.03 |
| Standard Chartered PLC | 0.90 | 02/07/2027 | EUR | 200,000 | 187,008 | 0.01 |
| Standard Chartered PLC | 1.63 | 03/10/2027 | EUR | 200,000 | 189,750 | 0.01 |
| Standard Chartered PLC | 0.85 | 27/01/2028 | EUR | 300,000 | 275,052 | 0.02 |
| Standard Chartered PLC | 0.80 | 17/11/2029 | EUR | 410,000 | 357,286 | 0.03 |
| Standard Chartered PLC | 2.50 | 09/09/2030 | EUR | 590,000 | 571,427 | 0.04 |
| Standard Chartered PLC | 4.87 | 10/05/2031 | EUR | 600,000 | 629,580 | 0.04 |
| Standard Chartered PLC | 1.20 | 23/09/2031 | EUR | 500,000 | 453,930 | 0.03 |
| Swiss Re Finance U.K. PLC | 2.71 | 04/06/2052 | EUR | 300,000 | 266,907 | 0.02 |
| Tesco Corporate Treasury Services PLC | 0.88 | 29/05/2026 | EUR | 580,000 | 550,072 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|--------------|-----------------|
| United Kingdom (30 Jun 2023: 6.57%) (continued) | | | | | | |
| Tesco Corporate Treasury Services PLC | 0.38 | 27/07/2029 | EUR | 600,000 | 510,900 | 0.04 |
| Tesco Corporate Treasury Services PLC | 4.25 | 27/02/2031 | EUR | 300,000 | 312,198 | 0.02 |
| Thames Water Utilities Finance PLC | 4.00 | 18/04/2027 | EUR | 400,000 | 387,560 | 0.03 |
| Thames Water Utilities Finance PLC | 0.88 | 31/01/2028 | EUR | 300,000 | 256,482 | 0.02 |
| Thames Water Utilities Finance PLC | 4.38 | 18/01/2031 | EUR | 600,000 | 569,244 | 0.04 |
| Thames Water Utilities Finance PLC | 1.25 | 31/01/2032 | EUR | 400,000 | 301,764 | 0.02 |
| Tritax EuroBox PLC | 0.95 | 02/06/2026 | EUR | 200,000 | 182,100 | 0.01 |
| Unilever PLC | 1.50 | 11/06/2039 | EUR | 530,000 | 431,409 | 0.03 |
| Virgin Money U.K. PLC | 4.63 | 29/10/2028 | EUR | 300,000 | 299,835 | 0.02 |
| Vodafone Group PLC | 1.88 | 11/09/2025 | EUR | 310,000 | 302,340 | 0.02 |
| Vodafone Group PLC | 1.13 | 20/11/2025 | EUR | 640,000 | 616,640 | 0.04 |
| Vodafone Group PLC | 2.20 | 25/08/2026 | EUR | 1,320,000 | 1,296,253 | 0.09 |
| Vodafone Group PLC | 0.90 | 24/11/2026 | EUR | 280,000 | 265,801 | 0.02 |
| Vodafone Group PLC | 1.50 | 24/07/2027 | EUR | 400,000 | 382,224 | 0.03 |
| Vodafone Group PLC | 1.88 | 20/11/2029 | EUR | 100,000 | 93,496 | 0.01 |
| Vodafone Group PLC | 1.63 | 24/11/2030 | EUR | 500,000 | 454,260 | 0.03 |
| Vodafone Group PLC | 1.60 | 29/07/2031 | EUR | 600,000 | 539,184 | 0.04 |
| Vodafone Group PLC | 2.88 | 20/11/2037 | EUR | 280,000 | 259,417 | 0.02 |
| Vodafone Group PLC | 2.50 | 24/05/2039 | EUR | 480,000 | 420,398 | 0.03 |
| Wellcome Trust Ltd. | 1.13 | 21/01/2027 | EUR | 340,000 | 324,122 | 0.02 |
| WPP Finance 2016 | 1.38 | 20/03/2025 | EUR | 150,000 | 145,887 | 0.01 |
| Yorkshire Building Society | 0.63 | 21/09/2025 | EUR | 350,000 | 332,489 | 0.02 |
| Yorkshire Building Society | 0.50 | 01/07/2028 | EUR | 305,000 | 267,290 | 0.02 |
| | | | | | 91,356,533 | 6.40 |
| United States of America (30 Jun 2023: 14.85%) | | | | | | |
| 3M Co. | 1.50 | 09/11/2026 | EUR | 380,000 | 358,693 | 0.03 |
| 3M Co. | 1.75 | 15/05/2030 | EUR | 350,000 | 311,710 | 0.02 |
| 3M Co. | 1.50 | 02/06/2031 | EUR | 390,000 | 332,604 | 0.02 |
| AbbVie, Inc. | 0.75 | 18/11/2027 | EUR | 750,000 | 693,000 | 0.05 |
| AbbVie, Inc. | 2.63 | 15/11/2028 | EUR | 450,000 | 442,953 | 0.03 |
| AbbVie, Inc. | 2.13 | 17/11/2028 | EUR | 250,000 | 241,050 | 0.02 |
| AbbVie, Inc. | 2.13 | 01/06/2029 | EUR | 190,000 | 181,781 | 0.01 |
| AbbVie, Inc. | 1.25 | 18/11/2031 | EUR | 250,000 | 218,822 | 0.02 |
| Air Products & Chemicals, Inc. | 1.00 | 12/02/2025 | EUR | 120,000 | 117,053 | 0.01 |
| Air Products & Chemicals, Inc. | 0.50 | 05/05/2028 | EUR | 150,000 | 135,674 | 0.01 |
| Air Products & Chemicals, Inc. | 0.80 | 05/05/2032 | EUR | 600,000 | 499,404 | 0.03 |
| Air Products & Chemicals, Inc. | 4.00 | 03/03/2035 | EUR | 300,000 | 317,403 | 0.02 |
| American Honda Finance Corp. | 3.75 | 25/10/2027 | EUR | 400,000 | 410,716 | 0.03 |
| American Honda Finance Corp. | 0.30 | 07/07/2028 | EUR | 600,000 | 531,858 | 0.03 |
| American International Group, Inc. | 1.88 | 21/06/2027 | EUR | 580,000 | 555,315 | 0.04 |
| American Tower Corp. | 1.95 | 22/05/2026 | EUR | 150,000 | 144,792 | 0.01 |
| American Tower Corp. | 0.45 | 15/01/2027 | EUR | 500,000 | 457,950 | 0.03 |
| American Tower Corp. | 0.40 | 15/02/2027 | EUR | 525,000 | 478,910 | 0.03 |
| American Tower Corp. | 4.13 | 16/05/2027 | EUR | 400,000 | 409,116 | 0.03 |
| American Tower Corp. | 0.50 | 15/01/2028 | EUR | 400,000 | 357,208 | 0.02 |
| American Tower Corp. | 0.88 | 21/05/2029 | EUR | 400,000 | 349,308 | 0.02 |
| American Tower Corp. | 0.95 | 05/10/2030 | EUR | 200,000 | 168,064 | 0.01 |
| American Tower Corp. | 4.63 | 16/05/2031 | EUR | 300,000 | 316,554 | 0.02 |
| American Tower Corp. | 1.00 | 15/01/2032 | EUR | 350,000 | 287,035 | 0.02 |
| American Tower Corp. | 1.25 | 21/05/2033 | EUR | 200,000 | 161,700 | 0.01 |
| Amgen, Inc. | 2.00 | 25/02/2026 | EUR | 410,000 | 400,754 | 0.03 |
| Apple, Inc. | 0.88 | 24/05/2025 | EUR | 930,000 | 901,542 | 0.06 |
| Apple, Inc. | 1.63 | 10/11/2026 | EUR | 650,000 | 631,897 | 0.04 |
| Apple, Inc. | 2.00 | 17/09/2027 | EUR | 490,000 | 479,965 | 0.03 |
| Apple, Inc. | 1.38 | 24/05/2029 | EUR | 730,000 | 687,120 | 0.05 |
| Apple, Inc. | 0.50 | 15/11/2031 | EUR | 470,000 | 401,211 | 0.03 |
| Apple, Inc.* | - | 15/11/2025 | EUR | 700,000 | 664,202 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Archer-Daniels-Midland Co. | 1.00 | 12/09/2025 | EUR | 460,000 | 443,537 | 0.03 |
| AT&T, Inc. | 3.55 | 18/11/2025 | EUR | 500,000 | 503,065 | 0.04 |
| AT&T, Inc. | 3.50 | 17/12/2025 | EUR | 460,000 | 461,343 | 0.03 |
| AT&T, Inc. | 0.25 | 04/03/2026 | EUR | 500,000 | 469,835 | 0.03 |
| AT&T, Inc. | 1.80 | 05/09/2026 | EUR | 1,030,000 | 995,083 | 0.07 |
| AT&T, Inc. | 1.60 | 19/05/2028 | EUR | 970,000 | 911,742 | 0.06 |
| AT&T, Inc. | 2.35 | 05/09/2029 | EUR | 590,000 | 566,164 | 0.04 |
| AT&T, Inc. | 2.60 | 17/12/2029 | EUR | 200,000 | 193,180 | 0.02 |
| AT&T, Inc. | 0.80 | 04/03/2030 | EUR | 610,000 | 530,920 | 0.04 |
| AT&T, Inc. | 3.95 | 30/04/2031 | EUR | 500,000 | 519,520 | 0.04 |
| AT&T, Inc. | 2.05 | 19/05/2032 | EUR | 560,000 | 506,940 | 0.04 |
| AT&T, Inc. | 3.55 | 17/12/2032 | EUR | 870,000 | 874,950 | 0.06 |
| AT&T, Inc. | 3.38 | 15/03/2034 | EUR | 190,000 | 186,567 | 0.01 |
| AT&T, Inc. | 4.30 | 18/11/2034 | EUR | 900,000 | 952,821 | 0.07 |
| AT&T, Inc. | 2.45 | 15/03/2035 | EUR | 490,000 | 437,104 | 0.03 |
| AT&T, Inc. | 3.15 | 04/09/2036 | EUR | 1,020,000 | 952,394 | 0.07 |
| AT&T, Inc. | 2.60 | 19/05/2038 | EUR | 520,000 | 447,803 | 0.03 |
| AT&T, Inc. | 1.80 | 14/09/2039 | EUR | 310,000 | 236,778 | 0.02 |
| Athene Global Funding | 1.13 | 02/09/2025 | EUR | 250,000 | 238,765 | 0.02 |
| Athene Global Funding | 0.37 | 10/09/2026 | EUR | 315,000 | 288,864 | 0.02 |
| Athene Global Funding | 0.83 | 08/01/2027 | EUR | 200,000 | 184,874 | 0.01 |
| Athene Global Funding | 0.63 | 12/01/2028 | EUR | 400,000 | 356,196 | 0.02 |
| Autoliv, Inc. | 4.25 | 15/03/2028 | EUR | 200,000 | 205,390 | 0.01 |
| Avery Dennison Corp. | 1.25 | 03/03/2025 | EUR | 420,000 | 407,875 | 0.02 |
| Bank of America Corp. | 1.38 | 26/03/2025 | EUR | 250,000 | 243,875 | 0.02 |
| Bank of America Corp. | 0.81 | 09/05/2026 | EUR | 1,110,000 | 1,067,098 | 0.07 |
| Bank of America Corp. | 1.95 | 27/10/2026 | EUR | 800,000 | 777,032 | 0.05 |
| Bank of America Corp. | 1.78 | 04/05/2027 | EUR | 990,000 | 951,618 | 0.07 |
| Bank of America Corp. | 1.66 | 25/04/2028 | EUR | 660,000 | 624,274 | 0.04 |
| Bank of America Corp. | 4.13 | 12/06/2028 | EUR | 500,000 | 515,920 | 0.04 |
| Bank of America Corp. | 0.58 | 24/08/2028 | EUR | 500,000 | 450,990 | 0.03 |
| Bank of America Corp. | 3.65 | 31/03/2029 | EUR | 630,000 | 634,945 | 0.04 |
| Bank of America Corp. | 0.58 | 08/08/2029 | EUR | 610,000 | 536,117 | 0.04 |
| Bank of America Corp. | 1.38 | 09/05/2030 | EUR | 660,000 | 590,905 | 0.04 |
| Bank of America Corp. | 0.69 | 22/03/2031 | EUR | 580,000 | 485,738 | 0.03 |
| Bank of America Corp. | 0.65 | 26/10/2031 | EUR | 860,000 | 705,613 | 0.05 |
| Bank of America Corp. | 1.10 | 24/05/2032 | EUR | 1,065,000 | 889,765 | 0.06 |
| Bank of America Corp. | 2.82 | 27/04/2033 | EUR | 1,000,000 | 940,140 | 0.07 |
| Baxter International, Inc. | 1.30 | 30/05/2025 | EUR | 210,000 | 203,007 | 0.01 |
| Baxter International, Inc. | 1.30 | 15/05/2029 | EUR | 530,000 | 476,539 | 0.03 |
| Becton Dickinson & Co. | 0.03 | 13/08/2025 | EUR | 574,000 | 543,899 | 0.04 |
| Becton Dickinson & Co. | 1.90 | 15/12/2026 | EUR | 450,000 | 435,236 | 0.03 |
| Berkshire Hathaway Finance Corp. | 1.50 | 18/03/2030 | EUR | 300,000 | 272,307 | 0.02 |
| Berkshire Hathaway Finance Corp. | 2.00 | 18/03/2034 | EUR | 500,000 | 445,315 | 0.03 |
| Berkshire Hathaway, Inc. | 1.13 | 16/03/2027 | EUR | 430,000 | 405,834 | 0.03 |
| Berkshire Hathaway, Inc. | 2.15 | 15/03/2028 | EUR | 330,000 | 321,364 | 0.02 |
| Berkshire Hathaway, Inc. | 1.63 | 16/03/2035 | EUR | 490,000 | 414,863 | 0.03 |
| Berkshire Hathaway, Inc. | 0.50 | 15/01/2041 | EUR | 400,000 | 249,228 | 0.02 |
| Berkshire Hathaway, Inc.* | - | 12/03/2025 | EUR | 710,000 | 683,396 | 0.05 |
| Berry Global, Inc. | 1.00 | 15/01/2025 | EUR | 300,000 | 291,363 | 0.02 |
| Berry Global, Inc. | 1.50 | 15/01/2027 | EUR | 300,000 | 281,613 | 0.02 |
| BlackRock, Inc. | 1.25 | 06/05/2025 | EUR | 250,000 | 243,860 | 0.02 |
| Blackstone Holdings Finance Co. LLC | 2.00 | 19/05/2025 | EUR | 150,000 | 147,068 | 0.01 |
| Blackstone Holdings Finance Co. LLC | 1.50 | 10/04/2029 | EUR | 695,000 | 630,824 | 0.04 |
| Blackstone Holdings Finance Co. LLC | 3.50 | 01/06/2034 | EUR | 200,000 | 194,402 | 0.01 |
| Blackstone Private Credit Fund | 1.75 | 30/11/2026 | EUR | 650,000 | 583,576 | 0.04 |
| BMW U.S. Capital LLC | 1.00 | 20/04/2027 | EUR | 250,000 | 236,220 | 0.02 |
| Booking Holdings, Inc. | 0.10 | 08/03/2025 | EUR | 870,000 | 836,601 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Booking Holdings, Inc. | 4.00 | 15/11/2026 | EUR | 150,000 | 154,251 | 0.01 |
| Booking Holdings, Inc. | 1.80 | 03/03/2027 | EUR | 320,000 | 308,461 | 0.02 |
| Booking Holdings, Inc. | 0.50 | 08/03/2028 | EUR | 405,000 | 367,716 | 0.03 |
| Booking Holdings, Inc. | 3.63 | 12/11/2028 | EUR | 400,000 | 411,552 | 0.03 |
| Booking Holdings, Inc. | 4.25 | 15/05/2029 | EUR | 584,000 | 618,830 | 0.04 |
| Booking Holdings, Inc. | 4.50 | 15/11/2031 | EUR | 567,000 | 618,206 | 0.04 |
| Booking Holdings, Inc. | 4.13 | 12/05/2033 | EUR | 800,000 | 855,352 | 0.06 |
| Booking Holdings, Inc. | 4.75 | 15/11/2034 | EUR | 500,000 | 565,130 | 0.04 |
| BorgWarner, Inc. | 1.00 | 19/05/2031 | EUR | 600,000 | 495,222 | 0.03 |
| Boston Scientific Corp. | 0.63 | 01/12/2027 | EUR | 810,000 | 740,931 | 0.05 |
| Bristol-Myers Squibb Co. | 1.00 | 15/05/2025 | EUR | 190,000 | 184,511 | 0.01 |
| Bristol-Myers Squibb Co. | 1.75 | 15/05/2035 | EUR | 390,000 | 345,450 | 0.02 |
| Brown-Forman Corp. | 1.20 | 07/07/2026 | EUR | 120,000 | 114,719 | 0.01 |
| Capital One Financial Corp. | 1.65 | 12/06/2029 | EUR | 310,000 | 273,411 | 0.02 |
| Cargill, Inc. | 3.88 | 24/04/2030 | EUR | 300,000 | 312,003 | 0.02 |
| Carrier Global Corp. | 4.38 | 29/05/2025 | EUR | 500,000 | 504,335 | 0.04 |
| Carrier Global Corp. | 4.13 | 29/05/2028 | EUR | 500,000 | 515,770 | 0.04 |
| Carrier Global Corp. | 4.50 | 29/11/2032 | EUR | 500,000 | 535,655 | 0.04 |
| Caterpillar Financial Services Corp. | 3.74 | 04/09/2026 | EUR | 1,000,000 | 1,020,450 | 0.07 |
| Celanese U.S. Holdings LLC | 1.25 | 11/02/2025 | EUR | 110,000 | 106,937 | 0.01 |
| Celanese U.S. Holdings LLC | 4.78 | 19/07/2026 | EUR | 500,000 | 509,290 | 0.04 |
| Celanese U.S. Holdings LLC | 2.13 | 01/03/2027 | EUR | 320,000 | 306,032 | 0.02 |
| Celanese U.S. Holdings LLC | 0.63 | 10/09/2028 | EUR | 335,000 | 288,596 | 0.02 |
| Celanese U.S. Holdings LLC | 5.34 | 19/01/2029 | EUR | 300,000 | 314,820 | 0.02 |
| Chubb INA Holdings, Inc. | 0.88 | 15/06/2027 | EUR | 310,000 | 290,510 | 0.02 |
| Chubb INA Holdings, Inc. | 1.55 | 15/03/2028 | EUR | 430,000 | 406,290 | 0.03 |
| Chubb INA Holdings, Inc. | 0.88 | 15/12/2029 | EUR | 520,000 | 461,193 | 0.03 |
| Chubb INA Holdings, Inc. | 1.40 | 15/06/2031 | EUR | 450,000 | 397,471 | 0.03 |
| Chubb INA Holdings, Inc. | 2.50 | 15/03/2038 | EUR | 310,000 | 272,974 | 0.02 |
| Citigroup | 1.25 | 06/07/2026 | EUR | 1,470,000 | 1,415,875 | 0.10 |
| Citigroup, Inc. | 1.75 | 28/01/2025 | EUR | 710,000 | 694,841 | 0.05 |
| Citigroup, Inc. | 1.50 | 24/07/2026 | EUR | 920,000 | 888,435 | 0.06 |
| Citigroup, Inc. | 2.13 | 10/09/2026 | EUR | 480,000 | 462,624 | 0.03 |
| Citigroup, Inc. | 0.50 | 08/10/2027 | EUR | 850,000 | 786,258 | 0.06 |
| Citigroup, Inc. | 1.63 | 21/03/2028 | EUR | 400,000 | 375,788 | 0.03 |
| Citigroup, Inc. | 3.71 | 22/09/2028 | EUR | 500,000 | 507,820 | 0.04 |
| Citigroup, Inc. | 1.50 | 26/10/2028 | EUR | 310,000 | 285,866 | 0.02 |
| Citigroup, Inc. | 1.25 | 10/04/2029 | EUR | 510,000 | 459,184 | 0.03 |
| Citigroup, Inc. | 4.25 | 25/02/2030 | EUR | 200,000 | 199,956 | 0.01 |
| Citigroup, Inc. | 4.11 | 22/09/2033 | EUR | 700,000 | 723,898 | 0.05 |
| Coca-Cola Co. | 0.75 | 22/09/2026 | EUR | 210,000 | 199,065 | 0.01 |
| Coca-Cola Co. | 1.88 | 22/09/2026 | EUR | 290,000 | 282,266 | 0.02 |
| Coca-Cola Co. | 1.13 | 09/03/2027 | EUR | 1,320,000 | 1,247,123 | 0.09 |
| Coca-Cola Co. | 0.13 | 09/03/2029 | EUR | 200,000 | 174,500 | 0.01 |
| Coca-Cola Co. | 0.13 | 15/03/2029 | EUR | 460,000 | 401,709 | 0.03 |
| Coca-Cola Co. | 0.40 | 06/05/2030 | EUR | 355,000 | 305,396 | 0.03 |
| Coca-Cola Co. | 1.25 | 08/03/2031 | EUR | 630,000 | 565,576 | 0.04 |
| Coca-Cola Co. | 0.50 | 09/03/2033 | EUR | 385,000 | 310,337 | 0.02 |
| Coca-Cola Co. | 0.38 | 15/03/2033 | EUR | 410,000 | 327,147 | 0.02 |
| Coca-Cola Co. | 1.63 | 09/03/2035 | EUR | 440,000 | 381,462 | 0.03 |
| Coca-Cola Co. | 0.95 | 06/05/2036 | EUR | 255,000 | 199,165 | 0.01 |
| Coca-Cola Co. | 1.10 | 02/09/2036 | EUR | 150,000 | 118,796 | 0.01 |
| Coca-Cola Co. | 0.80 | 15/03/2040 | EUR | 620,000 | 433,560 | 0.03 |
| Coca-Cola Co. | 1.00 | 09/03/2041 | EUR | 565,000 | 406,060 | 0.03 |
| Colgate-Palmolive Co. | 0.50 | 06/03/2026 | EUR | 310,000 | 295,238 | 0.02 |
| Colgate-Palmolive Co. | 0.30 | 10/11/2029 | EUR | 245,000 | 214,542 | 0.02 |
| Colgate-Palmolive Co. | 1.38 | 06/03/2034 | EUR | 610,000 | 535,751 | 0.04 |
| Comcast Corp. | 0.25 | 20/05/2027 | EUR | 710,000 | 651,574 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Comcast Corp. | 0.25 | 14/09/2029 | EUR | 400,000 | 346,356 | 0.02 |
| Comcast Corp. | 0.75 | 20/02/2032 | EUR | 910,000 | 766,211 | 0.05 |
| Comcast Corp. | 1.25 | 20/02/2040 | EUR | 580,000 | 441,032 | 0.03 |
| Comcast Corp.* | - | 14/09/2026 | EUR | 730,000 | 674,060 | 0.05 |
| Computershare U.S., Inc. | 1.13 | 07/10/2031 | EUR | 300,000 | 235,386 | 0.02 |
| Corning, Inc. | 3.88 | 15/05/2026 | EUR | 200,000 | 202,380 | 0.01 |
| Corning, Inc. | 4.13 | 15/05/2031 | EUR | 300,000 | 314,301 | 0.02 |
| Danaher Corp. | 2.10 | 30/09/2026 | EUR | 410,000 | 401,324 | 0.03 |
| Danaher Corp. | 2.50 | 30/03/2030 | EUR | 350,000 | 340,427 | 0.02 |
| Digital Euro Finco LLC | 2.50 | 16/01/2026 | EUR | 310,000 | 302,064 | 0.02 |
| Digital Euro Finco LLC | 1.13 | 09/04/2028 | EUR | 690,000 | 624,809 | 0.04 |
| Discovery Communications LLC | 1.90 | 19/03/2027 | EUR | 300,000 | 285,945 | 0.02 |
| Dover Corp. | 1.25 | 09/11/2026 | EUR | 330,000 | 314,708 | 0.03 |
| Dover Corp. | 0.75 | 04/11/2027 | EUR | 220,000 | 201,652 | 0.01 |
| Dow Chemical Co. | 0.50 | 15/03/2027 | EUR | 750,000 | 687,457 | 0.05 |
| Dow Chemical Co. | 1.13 | 15/03/2032 | EUR | 310,000 | 258,856 | 0.02 |
| Dow Chemical Co. | 1.88 | 15/03/2040 | EUR | 90,000 | 68,306 | - |
| Duke Energy Corp. | 3.10 | 15/06/2028 | EUR | 300,000 | 296,199 | 0.02 |
| Duke Energy Corp. | 3.85 | 15/06/2034 | EUR | 300,000 | 297,471 | 0.02 |
| DXC Technology Co. | 1.75 | 15/01/2026 | EUR | 400,000 | 386,888 | 0.03 |
| Eastman Chemical Co. | 1.88 | 23/11/2026 | EUR | 190,000 | 182,294 | 0.01 |
| Ecolab, Inc. | 2.63 | 08/07/2025 | EUR | 230,000 | 227,327 | 0.02 |
| Eli Lilly & Co. | 1.63 | 02/06/2026 | EUR | 220,000 | 213,897 | 0.01 |
| Eli Lilly & Co. | 2.13 | 03/06/2030 | EUR | 480,000 | 466,306 | 0.03 |
| Eli Lilly & Co. | 0.63 | 01/11/2031 | EUR | 320,000 | 274,736 | 0.02 |
| Eli Lilly & Co. | 0.50 | 14/09/2033 | EUR | 500,000 | 408,130 | 0.03 |
| Eli Lilly & Co. | 1.70 | 01/11/2049 | EUR | 570,000 | 432,408 | 0.03 |
| Eli Lilly & Co. | 1.13 | 14/09/2051 | EUR | 200,000 | 130,764 | 0.01 |
| Eli Lilly & Co. | 1.38 | 14/09/2061 | EUR | 400,000 | 251,892 | 0.02 |
| Emerson Electric Co. | 1.25 | 15/10/2025 | EUR | 420,000 | 406,522 | 0.03 |
| Emerson Electric Co. | 2.00 | 15/10/2029 | EUR | 830,000 | 790,633 | 0.06 |
| Equinix, Inc. | 0.25 | 15/03/2027 | EUR | 400,000 | 364,464 | 0.03 |
| Equinix, Inc. | 1.00 | 15/03/2033 | EUR | 300,000 | 243,138 | 0.02 |
| Equitable Financial Life Global Funding | 0.60 | 16/06/2028 | EUR | 300,000 | 267,318 | 0.02 |
| Euronet Worldwide, Inc. | 1.38 | 22/05/2026 | EUR | 300,000 | 281,922 | 0.02 |
| FedEx Corp. | 0.45 | 05/08/2025 | EUR | 150,000 | 143,547 | 0.01 |
| FedEx Corp. | 1.63 | 11/01/2027 | EUR | 560,000 | 536,598 | 0.04 |
| FedEx Corp. | 0.45 | 04/05/2029 | EUR | 490,000 | 426,369 | 0.03 |
| FedEx Corp. | 1.30 | 05/08/2031 | EUR | 350,000 | 309,946 | 0.02 |
| FedEx Corp. | 0.95 | 04/05/2033 | EUR | 480,000 | 379,920 | 0.03 |
| Fidelity National Information Services, Inc. | 0.63 | 03/12/2025 | EUR | 370,000 | 351,962 | 0.02 |
| Fidelity National Information Services, Inc. | 1.50 | 21/05/2027 | EUR | 460,000 | 435,988 | 0.03 |
| Fidelity National Information Services, Inc. | 1.00 | 03/12/2028 | EUR | 170,000 | 153,541 | 0.01 |
| Fidelity National Information Services, Inc. | 2.00 | 21/05/2030 | EUR | 710,000 | 659,810 | 0.05 |
| Fidelity National Information Services, Inc. | 2.95 | 21/05/2039 | EUR | 310,000 | 272,636 | 0.02 |
| Fiserv, Inc. | 1.13 | 01/07/2027 | EUR | 220,000 | 206,613 | 0.01 |
| Fiserv, Inc. | 1.63 | 01/07/2030 | EUR | 190,000 | 172,045 | 0.01 |
| Fiserv, Inc. | 4.50 | 24/05/2031 | EUR | 700,000 | 743,638 | 0.05 |
| Ford Motor Credit Co. LLC | 1.36 | 07/02/2025 | EUR | 200,000 | 193,972 | 0.01 |
| Ford Motor Credit Co. LLC | 3.25 | 15/09/2025 | EUR | 400,000 | 395,308 | 0.03 |
| Ford Motor Credit Co. LLC | 2.33 | 25/11/2025 | EUR | 500,000 | 486,160 | 0.03 |
| Ford Motor Credit Co. LLC | 2.39 | 17/02/2026 | EUR | 400,000 | 389,260 | 0.03 |
| Ford Motor Credit Co. LLC | 4.87 | 03/08/2027 | EUR | 800,000 | 823,544 | 0.06 |
| Ford Motor Credit Co. LLC | 6.13 | 15/05/2028 | EUR | 300,000 | 324,432 | 0.02 |
| Ford Motor Credit Co. LLC | 5.13 | 20/02/2029 | EUR | 200,000 | 209,486 | 0.01 |
| General Electric Co. | 0.88 | 17/05/2025 | EUR | 540,000 | 522,158 | 0.03 |
| General Electric Co. | 1.88 | 28/05/2027 | EUR | 200,000 | 191,410 | 0.01 |
| General Electric Co. | 1.50 | 17/05/2029 | EUR | 600,000 | 556,746 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| General Electric Co. | 4.13 | 19/09/2035 | EUR | 490,000 | 526,147 | 0.03 |
| General Electric Co. | 2.13 | 17/05/2037 | EUR | 200,000 | 176,094 | 0.01 |
| General Mills, Inc. | 0.13 | 15/11/2025 | EUR | 315,000 | 297,650 | 0.02 |
| General Mills, Inc. | 0.45 | 15/01/2026 | EUR | 300,000 | 283,329 | 0.02 |
| General Mills, Inc. | 1.50 | 27/04/2027 | EUR | 190,000 | 180,021 | 0.01 |
| General Mills, Inc. | 3.91 | 13/04/2029 | EUR | 400,000 | 413,188 | 0.03 |
| General Motors Financial Co., Inc. | 1.00 | 24/02/2025 | EUR | 500,000 | 485,120 | 0.03 |
| General Motors Financial Co., Inc. | 1.69 | 26/03/2025 | EUR | 150,000 | 146,288 | 0.01 |
| General Motors Financial Co., Inc. | 0.85 | 26/02/2026 | EUR | 420,000 | 399,172 | 0.03 |
| General Motors Financial Co., Inc. | 0.60 | 20/05/2027 | EUR | 660,000 | 603,649 | 0.04 |
| General Motors Financial Co., Inc. | 4.50 | 22/11/2027 | EUR | 400,000 | 415,140 | 0.03 |
| General Motors Financial Co., Inc. | 0.65 | 07/09/2028 | EUR | 300,000 | 264,489 | 0.02 |
| General Motors Financial Co., Inc. | 4.30 | 15/02/2029 | EUR | 400,000 | 412,596 | 0.03 |
| Global Payments, Inc. | 4.88 | 17/03/2031 | EUR | 400,000 | 420,680 | 0.03 |
| Goldman Sachs Group, Inc. | 3.38 | 27/03/2025 | EUR | 1,340,000 | 1,337,588 | 0.09 |
| Goldman Sachs Group, Inc. | 1.25 | 01/05/2025 | EUR | 570,000 | 552,296 | 0.04 |
| Goldman Sachs Group, Inc. | 2.88 | 03/06/2026 | EUR | 210,000 | 208,559 | 0.01 |
| Goldman Sachs Group, Inc. | 1.63 | 27/07/2026 | EUR | 1,060,000 | 1,020,006 | 0.07 |
| Goldman Sachs Group, Inc. | 0.25 | 26/01/2028 | EUR | 890,000 | 789,457 | 0.06 |
| Goldman Sachs Group, Inc. | 2.00 | 22/03/2028 | EUR | 310,000 | 296,208 | 0.02 |
| Goldman Sachs Group, Inc. | 2.00 | 01/11/2028 | EUR | 760,000 | 719,211 | 0.05 |
| Goldman Sachs Group, Inc. | 1.25 | 07/02/2029 | EUR | 800,000 | 716,712 | 0.05 |
| Goldman Sachs Group, Inc. | 0.88 | 09/05/2029 | EUR | 705,000 | 614,104 | 0.04 |
| Goldman Sachs Group, Inc. | 4.00 | 21/09/2029 | EUR | 920,000 | 950,894 | 0.07 |
| Goldman Sachs Group, Inc. | 0.88 | 21/01/2030 | EUR | 560,000 | 483,006 | 0.04 |
| Goldman Sachs Group, Inc. | 3.00 | 12/02/2031 | EUR | 340,000 | 335,376 | 0.02 |
| Goldman Sachs Group, Inc. | 0.75 | 23/03/2032 | EUR | 705,000 | 564,550 | 0.04 |
| Goldman Sachs Group, Inc. | 1.00 | 18/03/2033 | EUR | 805,000 | 641,223 | 0.04 |
| Harley-Davidson Financial Services, Inc. | 5.13 | 05/04/2026 | EUR | 400,000 | 412,992 | 0.03 |
| IHG Finance LLC | 4.38 | 28/11/2029 | EUR | 400,000 | 414,872 | 0.03 |
| Illinois Tool Works, Inc. | 0.63 | 05/12/2027 | EUR | 590,000 | 543,319 | 0.04 |
| Illinois Tool Works, Inc. | 2.13 | 22/05/2030 | EUR | 230,000 | 220,883 | 0.02 |
| Illinois Tool Works, Inc. | 1.00 | 05/06/2031 | EUR | 250,000 | 220,497 | 0.02 |
| Illinois Tool Works, Inc. | 3.00 | 19/05/2034 | EUR | 400,000 | 398,308 | 0.03 |
| International Business Machines Corp. | 0.88 | 31/01/2025 | EUR | 570,000 | 554,017 | 0.04 |
| International Business Machines Corp. | 0.95 | 23/05/2025 | EUR | 480,000 | 464,448 | 0.03 |
| International Business Machines Corp. | 2.88 | 07/11/2025 | EUR | 500,000 | 497,440 | 0.03 |
| International Business Machines Corp. | 1.25 | 29/01/2027 | EUR | 550,000 | 523,220 | 0.04 |
| International Business Machines Corp. | 3.38 | 06/02/2027 | EUR | 700,000 | 709,030 | 0.05 |
| International Business Machines Corp. | 0.30 | 11/02/2028 | EUR | 590,000 | 532,050 | 0.04 |
| International Business Machines Corp. | 1.75 | 07/03/2028 | EUR | 650,000 | 623,331 | 0.04 |
| International Business Machines Corp. | 1.50 | 23/05/2029 | EUR | 370,000 | 345,077 | 0.02 |
| International Business Machines Corp. | 0.88 | 09/02/2030 | EUR | 400,000 | 354,552 | 0.02 |
| International Business Machines Corp. | 1.75 | 31/01/2031 | EUR | 630,000 | 579,260 | 0.04 |
| International Business Machines Corp. | 3.63 | 06/02/2031 | EUR | 600,000 | 619,710 | 0.04 |
| International Business Machines Corp. | 0.65 | 11/02/2032 | EUR | 1,020,000 | 845,050 | 0.06 |
| International Business Machines Corp. | 1.25 | 09/02/2034 | EUR | 600,000 | 502,926 | 0.04 |
| International Business Machines Corp. | 3.75 | 06/02/2035 | EUR | 500,000 | 522,920 | 0.04 |
| International Business Machines Corp. | 1.20 | 11/02/2040 | EUR | 480,000 | 349,541 | 0.02 |
| International Business Machines Corp. | 4.00 | 06/02/2043 | EUR | 500,000 | 521,315 | 0.04 |
| International Flavors & Fragrances, Inc. | 1.80 | 25/09/2026 | EUR | 1,100,000 | 1,046,540 | 0.08 |
| Johnson & Johnson | 1.15 | 20/11/2028 | EUR | 250,000 | 235,552 | 0.02 |
| Johnson & Johnson | 1.65 | 20/05/2035 | EUR | 830,000 | 746,992 | 0.05 |
| JPMorgan Chase & Co. | 1.50 | 27/01/2025 | EUR | 490,000 | 478,456 | 0.03 |
| JPMorgan Chase & Co. | 3.00 | 19/02/2026 | EUR | 840,000 | 835,464 | 0.05 |
| JPMorgan Chase & Co. | 1.50 | 29/10/2026 | EUR | 930,000 | 892,168 | 0.06 |
| JPMorgan Chase & Co. | 1.09 | 11/03/2027 | EUR | 1,090,000 | 1,036,274 | 0.07 |
| JPMorgan Chase & Co. | 0.39 | 24/02/2028 | EUR | 660,000 | 601,656 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| JPMorgan Chase & Co. | 1.64 | 18/05/2028 | EUR | 1,140,000 | 1,077,802 | 0.08 |
| JPMorgan Chase & Co. | 2.88 | 24/05/2028 | EUR | 540,000 | 532,213 | 0.04 |
| JPMorgan Chase & Co. | 1.81 | 12/06/2029 | EUR | 390,000 | 365,165 | 0.03 |
| JPMorgan Chase & Co. | 1.96 | 23/03/2030 | EUR | 1,415,000 | 1,318,992 | 0.09 |
| JPMorgan Chase & Co. | 1.00 | 25/07/2031 | EUR | 930,000 | 794,731 | 0.05 |
| JPMorgan Chase & Co. | 4.46 | 13/11/2031 | EUR | 1,000,000 | 1,054,740 | 0.07 |
| JPMorgan Chase & Co. | 1.05 | 04/11/2032 | EUR | 1,020,000 | 855,566 | 0.06 |
| JPMorgan Chase & Co. | 0.60 | 17/02/2033 | EUR | 900,000 | 724,671 | 0.05 |
| Kellanova | 1.25 | 10/03/2025 | EUR | 150,000 | 146,289 | 0.01 |
| Kellanova | 0.50 | 20/05/2029 | EUR | 365,000 | 316,846 | 0.02 |
| Kinder Morgan, Inc. | 2.25 | 16/03/2027 | EUR | 280,000 | 269,562 | 0.02 |
| KKR Group Finance Co. V LLC | 1.63 | 22/05/2029 | EUR | 400,000 | 360,708 | 0.03 |
| Kraft Heinz Foods Co. | 2.25 | 25/05/2028 | EUR | 600,000 | 581,016 | 0.04 |
| Liberty Mutual Group, Inc. | 2.75 | 04/05/2026 | EUR | 280,000 | 275,719 | 0.02 |
| Liberty Mutual Group, Inc. | 4.63 | 02/12/2030 | EUR | 400,000 | 419,424 | 0.03 |
| Linde, Inc. | 1.63 | 01/12/2025 | EUR | 230,000 | 223,696 | 0.02 |
| ManpowerGroup, Inc. | 1.75 | 22/06/2026 | EUR | 280,000 | 271,275 | 0.02 |
| ManpowerGroup, Inc. | 3.50 | 30/06/2027 | EUR | 400,000 | 401,132 | 0.03 |
| Marsh & McLennan Cos., Inc. | 1.35 | 21/09/2026 | EUR | 310,000 | 297,154 | 0.02 |
| Marsh & McLennan Cos., Inc. | 1.98 | 21/03/2030 | EUR | 410,000 | 387,065 | 0.03 |
| Mastercard, Inc. | 2.10 | 01/12/2027 | EUR | 510,000 | 497,337 | 0.03 |
| Mastercard, Inc. | 1.00 | 22/02/2029 | EUR | 420,000 | 386,497 | 0.03 |
| McDonald's Corp. | 2.88 | 17/12/2025 | EUR | 100,000 | 100,038 | 0.01 |
| McDonald's Corp. | 0.90 | 15/06/2026 | EUR | 400,000 | 381,060 | 0.03 |
| McDonald's Corp. | 1.88 | 26/05/2027 | EUR | 500,000 | 481,625 | 0.03 |
| McDonald's Corp. | 3.63 | 28/11/2027 | EUR | 300,000 | 306,606 | 0.02 |
| McDonald's Corp. | 1.75 | 03/05/2028 | EUR | 200,000 | 190,204 | 0.01 |
| McDonald's Corp. | 0.25 | 04/10/2028 | EUR | 300,000 | 264,852 | 0.02 |
| McDonald's Corp. | 2.38 | 31/05/2029 | EUR | 400,000 | 388,336 | 0.03 |
| McDonald's Corp. | 2.63 | 11/06/2029 | EUR | 100,000 | 98,132 | 0.01 |
| McDonald's Corp. | 1.50 | 28/11/2029 | EUR | 500,000 | 457,985 | 0.03 |
| McDonald's Corp. | 3.88 | 20/02/2031 | EUR | 500,000 | 520,005 | 0.04 |
| McDonald's Corp. | 1.60 | 15/03/2031 | EUR | 200,000 | 180,216 | 0.01 |
| McDonald's Corp. | 0.88 | 04/10/2033 | EUR | 600,000 | 484,842 | 0.03 |
| McDonald's Corp. | 3.00 | 31/05/2034 | EUR | 220,000 | 213,877 | 0.01 |
| McDonald's Corp. | 4.25 | 07/03/2035 | EUR | 400,000 | 430,456 | 0.03 |
| McDonald's Corp. | 4.13 | 28/11/2035 | EUR | 400,000 | 422,428 | 0.03 |
| McKesson Corp. | 1.50 | 17/11/2025 | EUR | 460,000 | 445,772 | 0.03 |
| McKesson Corp. | 1.63 | 30/10/2026 | EUR | 340,000 | 327,757 | 0.02 |
| Merck & Co., Inc. | 1.88 | 15/10/2026 | EUR | 810,000 | 788,770 | 0.06 |
| Merck & Co., Inc. | 2.50 | 15/10/2034 | EUR | 420,000 | 407,996 | 0.03 |
| Metropolitan Life Global Funding I | 1.75 | 25/05/2025 | EUR | 400,000 | 390,688 | 0.03 |
| Metropolitan Life Global Funding I | 0.55 | 16/06/2027 | EUR | 310,000 | 284,971 | 0.02 |
| Metropolitan Life Global Funding I | 4.00 | 05/04/2028 | EUR | 531,000 | 548,608 | 0.04 |
| Metropolitan Life Global Funding I | 0.50 | 25/05/2029 | EUR | 200,000 | 174,362 | 0.01 |
| Metropolitan Life Global Funding I | 3.75 | 05/12/2030 | EUR | 400,000 | 411,524 | 0.03 |
| Metropolitan Life Global Funding I | 3.75 | 07/12/2031 | EUR | 400,000 | 411,596 | 0.03 |
| Microsoft Corp. | 3.13 | 06/12/2028 | EUR | 890,000 | 917,554 | 0.06 |
| Microsoft Corp. | 2.63 | 02/05/2033 | EUR | 300,000 | 303,789 | 0.02 |
| MMS USA Holdings, Inc. | 0.63 | 13/06/2025 | EUR | 400,000 | 383,644 | 0.03 |
| MMS USA Holdings, Inc. | 1.25 | 13/06/2028 | EUR | 300,000 | 277,476 | 0.02 |
| MMS USA Holdings, Inc. | 1.75 | 13/06/2031 | EUR | 500,000 | 453,120 | 0.03 |
| Mondelez International, Inc. | 1.63 | 08/03/2027 | EUR | 340,000 | 325,169 | 0.03 |
| Mondelez International, Inc. | 0.25 | 17/03/2028 | EUR | 400,000 | 358,100 | 0.03 |
| Mondelez International, Inc. | 0.75 | 17/03/2033 | EUR | 355,000 | 287,554 | 0.02 |
| Mondelez International, Inc. | 2.38 | 06/03/2035 | EUR | 150,000 | 136,022 | 0.01 |
| Mondelez International, Inc. | 1.38 | 17/03/2041 | EUR | 400,000 | 294,452 | 0.02 |
| Moody's Corp. | 1.75 | 09/03/2027 | EUR | 430,000 | 414,541 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Moody's Corp. | 0.95 | 25/02/2030 | EUR | 210,000 | 186,535 | 0.01 |
| Morgan Stanley | 1.75 | 30/01/2025 | EUR | 790,000 | 773,908 | 0.05 |
| Morgan Stanley | 2.10 | 08/05/2026 | EUR | 1,000,000 | 977,510 | 0.07 |
| Morgan Stanley | 1.34 | 23/10/2026 | EUR | 530,000 | 508,943 | 0.04 |
| Morgan Stanley | 1.38 | 27/10/2026 | EUR | 730,000 | 694,004 | 0.05 |
| Morgan Stanley | 1.88 | 27/04/2027 | EUR | 1,010,000 | 964,580 | 0.07 |
| Morgan Stanley | 0.41 | 29/10/2027 | EUR | 1,100,000 | 1,011,098 | 0.07 |
| Morgan Stanley | 4.81 | 25/10/2028 | EUR | 500,000 | 523,715 | 0.04 |
| Morgan Stanley | 4.66 | 02/03/2029 | EUR | 1,000,000 | 1,039,140 | 0.07 |
| Morgan Stanley | 0.50 | 26/10/2029 | EUR | 1,220,000 | 1,054,361 | 0.07 |
| Morgan Stanley | 0.50 | 07/02/2031 | EUR | 900,000 | 746,460 | 0.05 |
| Morgan Stanley | 2.95 | 07/05/2032 | EUR | 800,000 | 757,888 | 0.05 |
| Morgan Stanley | 1.10 | 29/04/2033 | EUR | 1,000,000 | 813,160 | 0.06 |
| Morgan Stanley | 5.15 | 25/01/2034 | EUR | 1,000,000 | 1,100,630 | 0.08 |
| Mylan, Inc. | 2.13 | 23/05/2025 | EUR | 300,000 | 292,905 | 0.02 |
| Nasdaq, Inc. | 1.75 | 28/03/2029 | EUR | 350,000 | 325,185 | 0.02 |
| Nasdaq, Inc. | 0.88 | 13/02/2030 | EUR | 420,000 | 365,165 | 0.03 |
| Nasdaq, Inc. | 4.50 | 15/02/2032 | EUR | 300,000 | 322,068 | 0.02 |
| Nasdaq, Inc. | 0.90 | 30/07/2033 | EUR | 395,000 | 314,096 | 0.02 |
| National Grid North America, Inc. | 0.41 | 20/01/2026 | EUR | 130,000 | 122,733 | 0.01 |
| National Grid North America, Inc. | 1.05 | 20/01/2031 | EUR | 300,000 | 253,842 | 0.02 |
| Nestle Holdings, Inc. | 0.88 | 18/07/2025 | EUR | 450,000 | 434,403 | 0.03 |
| Netflix, Inc. | 3.00 | 15/06/2025 | EUR | 300,000 | 298,587 | 0.02 |
| Netflix, Inc. | 3.63 | 15/05/2027 | EUR | 600,000 | 607,848 | 0.04 |
| Netflix, Inc. | 4.63 | 15/05/2029 | EUR | 600,000 | 642,318 | 0.04 |
| Netflix, Inc. | 3.88 | 15/11/2029 | EUR | 700,000 | 724,633 | 0.05 |
| Netflix, Inc. | 3.63 | 15/06/2030 | EUR | 500,000 | 509,435 | 0.04 |
| New York Life Global Funding | 0.25 | 23/01/2027 | EUR | 390,000 | 361,226 | 0.03 |
| New York Life Global Funding | 0.25 | 04/10/2028 | EUR | 300,000 | 266,016 | 0.02 |
| New York Life Global Funding | 3.63 | 09/01/2030 | EUR | 400,000 | 412,536 | 0.03 |
| Northwestern Mutual Global Funding | 4.11 | 15/03/2030 | EUR | 500,000 | 528,060 | 0.04 |
| Oracle Corp. | 3.13 | 10/07/2025 | EUR | 280,000 | 279,653 | 0.02 |
| Parker-Hannifin Corp. | 1.13 | 01/03/2025 | EUR | 430,000 | 417,324 | 0.03 |
| PepsiCo, Inc. | 2.63 | 28/04/2026 | EUR | 250,000 | 248,072 | 0.02 |
| PepsiCo, Inc. | 0.75 | 18/03/2027 | EUR | 650,000 | 611,124 | 0.04 |
| PepsiCo, Inc. | 0.50 | 06/05/2028 | EUR | 410,000 | 373,518 | 0.03 |
| PepsiCo, Inc. | 0.88 | 18/07/2028 | EUR | 450,000 | 414,643 | 0.03 |
| PepsiCo, Inc. | 1.13 | 18/03/2031 | EUR | 150,000 | 133,929 | 0.01 |
| PepsiCo, Inc. | 0.40 | 09/10/2032 | EUR | 325,000 | 263,139 | 0.02 |
| PepsiCo, Inc. | 0.75 | 14/10/2033 | EUR | 615,000 | 503,826 | 0.04 |
| PepsiCo, Inc. | 0.88 | 16/10/2039 | EUR | 390,000 | 283,924 | 0.02 |
| PepsiCo, Inc. | 1.05 | 09/10/2050 | EUR | 400,000 | 262,064 | 0.02 |
| Pfizer, Inc. | 1.00 | 06/03/2027 | EUR | 700,000 | 663,803 | 0.05 |
| PPG Industries, Inc. | 0.88 | 03/11/2025 | EUR | 250,000 | 239,085 | 0.02 |
| PPG Industries, Inc. | 1.40 | 13/03/2027 | EUR | 250,000 | 235,925 | 0.02 |
| PPG Industries, Inc. | 2.75 | 01/06/2029 | EUR | 700,000 | 684,453 | 0.05 |
| Procter & Gamble Co. | 3.25 | 02/08/2026 | EUR | 300,000 | 303,207 | 0.02 |
| Procter & Gamble Co. | 4.88 | 11/05/2027 | EUR | 1,030,000 | 1,097,630 | 0.08 |
| Procter & Gamble Co. | 1.20 | 30/10/2028 | EUR | 610,000 | 570,118 | 0.04 |
| Procter & Gamble Co. | 1.25 | 25/10/2029 | EUR | 150,000 | 138,695 | 0.01 |
| Procter & Gamble Co. | 0.35 | 05/05/2030 | EUR | 630,000 | 543,728 | 0.04 |
| Procter & Gamble Co. | 1.88 | 30/10/2038 | EUR | 450,000 | 396,351 | 0.03 |
| Procter & Gamble Co. | 0.90 | 04/11/2041 | EUR | 245,000 | 173,744 | 0.01 |
| Prologis Euro Finance LLC | 0.25 | 10/09/2027 | EUR | 200,000 | 180,252 | 0.01 |
| Prologis Euro Finance LLC | 0.38 | 06/02/2028 | EUR | 300,000 | 267,663 | 0.02 |
| Prologis Euro Finance LLC | 1.88 | 05/01/2029 | EUR | 250,000 | 232,687 | 0.02 |
| Prologis Euro Finance LLC | 1.00 | 08/02/2029 | EUR | 300,000 | 266,517 | 0.02 |
| Prologis Euro Finance LLC | 3.88 | 31/01/2030 | EUR | 300,000 | 306,093 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|---|-------------|---------------|----------|-----------|--------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Prologis Euro Finance LLC | 0.63 | 10/09/2031 | EUR | 510,000 | 417,308 | 0.03 |
| Prologis Euro Finance LLC | 0.50 | 16/02/2032 | EUR | 480,000 | 376,440 | 0.03 |
| Prologis Euro Finance LLC | 4.63 | 23/05/2033 | EUR | 386,000 | 412,491 | 0.03 |
| Prologis Euro Finance LLC | 1.50 | 08/02/2034 | EUR | 300,000 | 245,322 | 0.02 |
| Prologis Euro Finance LLC | 1.00 | 06/02/2035 | EUR | 320,000 | 239,360 | 0.02 |
| Prologis Euro Finance LLC | 1.00 | 16/02/2041 | EUR | 475,000 | 300,437 | 0.02 |
| Prologis Euro Finance LLC | 4.25 | 31/01/2043 | EUR | 400,000 | 404,044 | 0.03 |
| Prologis Euro Finance LLC | 1.50 | 10/09/2049 | EUR | 390,000 | 239,476 | 0.02 |
| Prologis LP | 3.00 | 02/06/2026 | EUR | 250,000 | 247,255 | 0.02 |
| Public Storage Operating Co. | 0.50 | 09/09/2030 | EUR | 300,000 | 248,610 | 0.02 |
| Public Storage Operating Co. | 0.88 | 24/01/2032 | EUR | 250,000 | 207,197 | 0.01 |
| PVH Corp. | 3.13 | 15/12/2027 | EUR | 620,000 | 609,212 | 0.04 |
| Realty Income Corp. | 4.88 | 06/07/2030 | EUR | 400,000 | 424,444 | 0.03 |
| Realty Income Corp. | 5.13 | 06/07/2034 | EUR | 300,000 | 331,845 | 0.02 |
| RELX Capital, Inc. | 1.30 | 12/05/2025 | EUR | 450,000 | 437,418 | 0.03 |
| Revvity, Inc. | 1.88 | 19/07/2026 | EUR | 590,000 | 569,214 | 0.04 |
| Southern Co. | 1.88 | 15/09/2081 | EUR | 650,000 | 559,520 | 0.04 |
| Southern Power Co. | 1.85 | 20/06/2026 | EUR | 430,000 | 416,231 | 0.03 |
| Stryker Corp. | 2.13 | 30/11/2027 | EUR | 540,000 | 523,114 | 0.04 |
| Stryker Corp. | 3.38 | 11/12/2028 | EUR | 400,000 | 405,708 | 0.03 |
| Stryker Corp. | 0.75 | 01/03/2029 | EUR | 410,000 | 365,105 | 0.03 |
| Stryker Corp. | 2.63 | 30/11/2030 | EUR | 510,000 | 494,644 | 0.03 |
| Stryker Corp. | 1.00 | 03/12/2031 | EUR | 250,000 | 211,822 | 0.01 |
| Tapestry, Inc. | 5.35 | 27/11/2025 | EUR | 200,000 | 204,120 | 0.01 |
| Tapestry, Inc. | 5.38 | 27/11/2027 | EUR | 200,000 | 207,370 | 0.01 |
| Tapestry, Inc. | 5.88 | 27/11/2031 | EUR | 200,000 | 210,442 | 0.01 |
| Thermo Fisher Scientific, Inc. | 0.13 | 01/03/2025 | EUR | 310,000 | 298,226 | 0.02 |
| Thermo Fisher Scientific, Inc. | 2.00 | 15/04/2025 | EUR | 290,000 | 284,133 | 0.02 |
| Thermo Fisher Scientific, Inc. | 3.20 | 21/01/2026 | EUR | 300,000 | 300,840 | 0.02 |
| Thermo Fisher Scientific, Inc. | 1.40 | 23/01/2026 | EUR | 680,000 | 656,676 | 0.05 |
| Thermo Fisher Scientific, Inc. | 1.45 | 16/03/2027 | EUR | 310,000 | 296,518 | 0.02 |
| Thermo Fisher Scientific, Inc. | 1.75 | 15/04/2027 | EUR | 110,000 | 106,226 | 0.01 |
| Thermo Fisher Scientific, Inc. | 0.50 | 01/03/2028 | EUR | 610,000 | 555,076 | 0.04 |
| Thermo Fisher Scientific, Inc. | 1.38 | 12/09/2028 | EUR | 400,000 | 374,208 | 0.03 |
| Thermo Fisher Scientific, Inc. | 1.95 | 24/07/2029 | EUR | 220,000 | 209,053 | 0.01 |
| Thermo Fisher Scientific, Inc. | 0.88 | 01/10/2031 | EUR | 450,000 | 384,624 | 0.03 |
| Thermo Fisher Scientific, Inc. | 2.38 | 15/04/2032 | EUR | 310,000 | 294,639 | 0.02 |
| Thermo Fisher Scientific, Inc. | 3.65 | 21/11/2034 | EUR | 461,000 | 480,648 | 0.03 |
| Thermo Fisher Scientific, Inc. | 2.88 | 24/07/2037 | EUR | 680,000 | 646,041 | 0.05 |
| Thermo Fisher Scientific, Inc. | 1.50 | 01/10/2039 | EUR | 560,000 | 428,652 | 0.03 |
| Thermo Fisher Scientific, Inc. | 1.88 | 01/10/2049 | EUR | 560,000 | 402,326 | 0.03 |
| Toyota Motor Credit Corp. | 0.25 | 16/07/2026 | EUR | 460,000 | 429,773 | 0.03 |
| Toyota Motor Credit Corp. | 0.13 | 05/11/2027 | EUR | 690,000 | 620,055 | 0.04 |
| Toyota Motor Credit Corp. | 4.05 | 13/09/2029 | EUR | 585,000 | 614,396 | 0.04 |
| Toyota Motor Credit Corp. | 3.85 | 24/07/2030 | EUR | 500,000 | 520,585 | 0.04 |
| Unilever Capital Corp. | 3.30 | 06/06/2029 | EUR | 500,000 | 511,955 | 0.04 |
| Unilever Capital Corp. | 3.40 | 06/06/2033 | EUR | 400,000 | 412,788 | 0.03 |
| United Parcel Service, Inc. | 1.63 | 15/11/2025 | EUR | 340,000 | 331,204 | 0.02 |
| United Parcel Service, Inc. | 1.00 | 15/11/2028 | EUR | 190,000 | 175,070 | 0.01 |
| United Parcel Service, Inc. | 1.50 | 15/11/2032 | EUR | 350,000 | 308,248 | 0.02 |
| Utah Acquisition Sub, Inc. | 3.13 | 22/11/2028 | EUR | 330,000 | 321,714 | 0.02 |
| Verizon Communications, Inc. | 0.88 | 02/04/2025 | EUR | 490,000 | 474,972 | 0.03 |
| Verizon Communications, Inc. | 3.25 | 17/02/2026 | EUR | 650,000 | 652,463 | 0.05 |
| Verizon Communications, Inc. | 1.38 | 27/10/2026 | EUR | 620,000 | 593,786 | 0.04 |
| Verizon Communications, Inc. | 0.88 | 08/04/2027 | EUR | 760,000 | 711,238 | 0.05 |
| Verizon Communications, Inc. | 1.38 | 02/11/2028 | EUR | 430,000 | 399,018 | 0.03 |
| Verizon Communications, Inc. | 0.38 | 22/03/2029 | EUR | 700,000 | 609,308 | 0.04 |
| Verizon Communications, Inc. | 1.88 | 26/10/2029 | EUR | 550,000 | 513,986 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.22%) (continued)

Transferable securities (30 Jun 2023: 98.22%) (continued)

Corporate bonds (30 Jun 2023: 98.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value € | % of Net assets |
|--|-------------|---------------|----------|-----------|----------------------|-----------------|
| United States of America (30 Jun 2023: 14.85%) (continued) | | | | | | |
| Verizon Communications, Inc. | 1.25 | 08/04/2030 | EUR | 860,000 | 766,957 | 0.05 |
| Verizon Communications, Inc. | 4.25 | 31/10/2030 | EUR | 600,000 | 636,900 | 0.04 |
| Verizon Communications, Inc. | 2.63 | 01/12/2031 | EUR | 250,000 | 239,532 | 0.02 |
| Verizon Communications, Inc. | 0.88 | 19/03/2032 | EUR | 510,000 | 423,019 | 0.03 |
| Verizon Communications, Inc. | 0.75 | 22/03/2032 | EUR | 800,000 | 657,784 | 0.05 |
| Verizon Communications, Inc. | 1.30 | 18/05/2033 | EUR | 760,000 | 636,173 | 0.04 |
| Verizon Communications, Inc. | 4.75 | 31/10/2034 | EUR | 700,000 | 776,986 | 0.05 |
| Verizon Communications, Inc. | 1.13 | 19/09/2035 | EUR | 705,000 | 546,509 | 0.04 |
| Verizon Communications, Inc. | 2.88 | 15/01/2038 | EUR | 710,000 | 657,275 | 0.05 |
| Verizon Communications, Inc. | 1.50 | 19/09/2039 | EUR | 150,000 | 112,688 | 0.01 |
| Verizon Communications, Inc. | 1.85 | 18/05/2040 | EUR | 395,000 | 310,798 | 0.02 |
| VF Corp. | 4.13 | 07/03/2026 | EUR | 500,000 | 495,330 | 0.03 |
| VF Corp. | 0.25 | 25/02/2028 | EUR | 110,000 | 92,738 | 0.01 |
| VF Corp. | 4.25 | 07/03/2029 | EUR | 400,000 | 385,164 | 0.03 |
| VF Corp. | 0.63 | 25/02/2032 | EUR | 150,000 | 105,864 | 0.01 |
| Visa, Inc. | 1.50 | 15/06/2026 | EUR | 700,000 | 676,970 | 0.05 |
| Visa, Inc. | 2.00 | 15/06/2029 | EUR | 500,000 | 481,460 | 0.03 |
| Visa, Inc. | 2.38 | 15/06/2034 | EUR | 400,000 | 383,252 | 0.03 |
| Wells Fargo & Co. | 1.63 | 02/06/2025 | EUR | 630,000 | 612,436 | 0.04 |
| Wells Fargo & Co. | 2.00 | 27/04/2026 | EUR | 630,000 | 609,153 | 0.04 |
| Wells Fargo & Co. | 1.38 | 26/10/2026 | EUR | 1,330,000 | 1,256,943 | 0.09 |
| Wells Fargo & Co. | 1.00 | 02/02/2027 | EUR | 1,050,000 | 976,447 | 0.07 |
| Wells Fargo & Co. | 1.50 | 24/05/2027 | EUR | 770,000 | 723,523 | 0.05 |
| Wells Fargo & Co. | 0.63 | 25/03/2030 | EUR | 700,000 | 586,404 | 0.04 |
| Wells Fargo & Co. | 1.74 | 04/05/2030 | EUR | 795,000 | 723,728 | 0.05 |
| Wells Fargo & Co. | 0.63 | 14/08/2030 | EUR | 610,000 | 506,038 | 0.04 |
| Westlake Corp. | 1.63 | 17/07/2029 | EUR | 310,000 | 278,730 | 0.02 |
| Worley U.S. Finance Sub Ltd. | 0.88 | 09/06/2026 | EUR | 400,000 | 374,124 | 0.03 |
| Zimmer Biomet Holdings, Inc. | 2.43 | 13/12/2026 | EUR | 430,000 | 422,372 | 0.03 |
| Zimmer Biomet Holdings, Inc. | 1.16 | 15/11/2027 | EUR | 110,000 | 102,132 | 0.01 |
| | | | | | 211,756,689 | 14.84 |
| Total corporate bonds | | | | | 1,398,702,481 | 98.02 |
| Total transferable securities | | | | | 1,398,702,481 | 98.02 |
| Total financial assets at fair value through profit or loss | | | | | 1,398,702,481 | 98.02 |
| Total investments at fair value through profit or loss | | | | | 1,398,702,481 | 98.02 |
| Cash (30 Jun 2023: 0.26%) | | | | | 11,673,308 | 0.82 |
| Net current assets (30 Jun 2023: 1.52%) | | | | | 16,632,577 | 1.16 |
| Net assets attributable to holders of redeemable participating shares | | | | | 1,427,008,366 | 100.00 |

*These are zero coupon bonds.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

South Korea

0.01%

Total assets comprised as follows:

| | % of |
|---|---|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 97.99 |
| Other current assets | 2.01 |
| | <hr style="border-top: 1px solid black;"/> |
| | 100.00 |
| | <hr style="border-top: 3px double black;"/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.99%)

Investment funds (30 Jun 2023: 99.10%)

| | Shares | Fair value US\$ | % of Net assets |
|--|--------|--------------------|--------------------|
| Ireland (30 Jun 2023: 99.10%) | | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Low Volatility Equity UCITS CCF - Class Z1-0.0000 \$ | 869 | 112,828,744 | 99.96 |
| Total investment funds | | 112,828,744 | 99.96 |

Financial derivative instruments (30 Jun 2023: 0.89%)

Open forward foreign currency contracts (30 Jun 2023: 0.89%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|---------------|------------------|----------------|-----------------------------|------------------|----------------------------|--------------------|
| AUD | 1,214 | GBP | 638 | State Street Bank and Trust | 04/01/2024 | 15 | - |
| CAD | 2,675 | EUR | 1,821 | State Street Bank and Trust | 04/01/2024 | 18 | - |
| CAD | 1,767 | GBP | 1,032 | State Street Bank and Trust | 04/01/2024 | 24 | - |
| CHF | 2,899 | EUR | 3,073 | State Street Bank and Trust | 04/01/2024 | 50 | - |
| CHF | 1,290 | GBP | 1,171 | State Street Bank and Trust | 04/01/2024 | 42 | - |
| DKK | 2,809 | GBP | 325 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| EUR | 265,204 | DKK | 1,976,841 | State Street Bank and Trust | 04/01/2024 | 17 | - |
| EUR | 330,987 | GBP | 285,605 | State Street Bank and Trust | 04/01/2024 | 1,548 | - |
| EUR | 288,955 | HKD | 2,466,248 | State Street Bank and Trust | 04/01/2024 | 3,361 | - |
| EUR | 220,353 | SGD | 320,863 | State Street Bank and Trust | 04/01/2024 | 168 | - |
| EUR | 9,941,742 | USD | 10,863,864 | State Street Bank and Trust | 04/01/2024 | 118,703 | 0.11 |
| GBP | 120 | AUD | 224 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 2,603 | AUD | 4,842 | State Street Bank and Trust | 05/02/2024 | 11 | - |
| GBP | 4,356 | CHF | 4,640 | State Street Bank and Trust | 05/02/2024 | 23 | - |
| GBP | 60 | DKK | 519 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 1,309 | DKK | 11,209 | State Street Bank and Trust | 05/02/2024 | 6 | - |
| GBP | 157 | EUR | 179 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 3,377 | EUR | 3,879 | State Street Bank and Trust | 05/02/2024 | 14 | - |
| GBP | 65,021 | HKD | 643,095 | State Street Bank and Trust | 04/01/2024 | 531 | - |
| GBP | 332 | JPY | 59,532 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 7 | NZD | 14 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 215 | NZD | 433 | State Street Bank and Trust | 05/02/2024 | 1 | - |
| GBP | - | PLN | 2 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 37 | PLN | 186 | State Street Bank and Trust | 05/02/2024 | - | - |
| GBP | 43 | SGD | 72 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 2,261,803 | USD | 2,864,052 | State Street Bank and Trust | 04/01/2024 | 19,306 | 0.02 |
| HKD | 3,236 | GBP | 325 | State Street Bank and Trust | 04/01/2024 | - | - |
| JPY | 450,783 | GBP | 2,501 | State Street Bank and Trust | 04/01/2024 | 9 | - |
| NZD | 109 | GBP | 53 | State Street Bank and Trust | 04/01/2024 | 2 | - |
| PLN | 354 | GBP | 70 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| SGD | 1,189 | GBP | 702 | State Street Bank and Trust | 04/01/2024 | 6 | - |
| USD | 24,586 | GBP | 19,264 | State Street Bank and Trust | 04/01/2024 | 29 | - |
| USD | 38,536 | GBP | 30,177 | State Street Bank and Trust | 05/02/2024 | 60 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 143,947 | 0.13 |
| Total financial derivative instruments at positive fair value | | | | | | 143,947 | 0.13 |
| Total financial assets at fair value through profit or loss | | | | | | 112,972,691 | 100.09 |

Financial liabilities held for trading (30 Jun 2023: (0.06%))
 Financial derivative instruments (30 Jun 2023: (0.06%))
 Open forward foreign currency contracts (30 Jun 2023: (0.06%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|------------------------|------------------------|
| EUR | 554,293 | AUD | 912,439 | State Street Bank and Trust | 04/01/2024 | (10,299) | (0.01) |
| EUR | 898,792 | CAD | 1,331,006 | State Street Bank and Trust | 04/01/2024 | (16,552) | (0.01) |
| EUR | 926,468 | CHF | 877,200 | State Street Bank and Trust | 04/01/2024 | (18,776) | (0.02) |
| EUR | 18,136 | DKK | 135,221 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| EUR | 2,108,455 | JPY | 338,895,672 | State Street Bank and Trust | 04/01/2024 | (74,662) | (0.07) |
| EUR | 46,114 | NZD | 81,569 | State Street Bank and Trust | 04/01/2024 | (703) | - |
| GBP | 124,985 | AUD | 238,453 | State Street Bank and Trust | 04/01/2024 | (3,381) | - |
| GBP | 202,485 | CAD | 347,467 | State Street Bank and Trust | 04/01/2024 | (5,391) | - |
| GBP | 4,186 | CAD | 7,050 | State Street Bank and Trust | 05/02/2024 | (11) | - |
| GBP | 208,546 | CHF | 228,828 | State Street Bank and Trust | 04/01/2024 | (6,025) | (0.01) |
| GBP | 63,883 | DKK | 551,958 | State Street Bank and Trust | 04/01/2024 | (357) | - |
| GBP | 165,166 | EUR | 191,430 | State Street Bank and Trust | 04/01/2024 | (917) | - |
| GBP | 17 | HKD | 171 | State Street Bank and Trust | 04/01/2024 | - | - |
| GBP | 1,294 | HKD | 12,909 | State Street Bank and Trust | 05/02/2024 | (4) | - |
| GBP | 475,731 | JPY | 88,589,503 | State Street Bank and Trust | 04/01/2024 | (21,922) | (0.02) |
| GBP | 10,042 | JPY | 1,798,554 | State Street Bank and Trust | 05/02/2024 | (16) | - |
| GBP | 10,395 | NZD | 21,311 | State Street Bank and Trust | 04/01/2024 | (240) | - |
| GBP | 1,862 | PLN | 9,418 | State Street Bank and Trust | 04/01/2024 | (22) | - |
| GBP | 49,553 | SGD | 83,619 | State Street Bank and Trust | 04/01/2024 | (224) | - |
| GBP | 1,002 | SGD | 1,682 | State Street Bank and Trust | 05/02/2024 | - | - |
| GBP | 8,466 | USD | 10,810 | State Street Bank and Trust | 04/01/2024 | (17) | - |
| GBP | 75,353 | USD | 96,244 | State Street Bank and Trust | 05/02/2024 | (167) | - |
| HKD | 33,763 | EUR | 3,966 | State Street Bank and Trust | 04/01/2024 | (58) | - |
| HKD | 6,970 | GBP | 702 | State Street Bank and Trust | 04/01/2024 | (2) | - |
| SGD | 3,851 | EUR | 2,654 | State Street Bank and Trust | 04/01/2024 | (13) | - |
| USD | 22,996 | GBP | 18,290 | State Street Bank and Trust | 04/01/2024 | (318) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (160,081) | (0.14) |
| Total financial derivative instruments at negative fair value | | | | | | (160,081) | (0.14) |
| Total financial liabilities held for trading | | | | | | (160,081) | (0.14) |
| | | | | | | Fair value US\$ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 112,812,610 | 99.95 |
| Cash (30 Jun 2023: 0.07%) | | | | | | 71,155 | 0.06 |
| Net current (liabilities)/assets (30 Jun 2023: 0.00%) | | | | | | (14,577) | (0.01) |
| Net assets attributable to holders of redeemable participating shares | | | | | | 112,869,188 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|-------------------|
| UCITS and AIFs; | 99.69 |
| Over the Counter financial derivative instruments; | 0.13 |
| Other current assets | 0.18 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 78.99%)

Transferable securities (30 Jun 2023: 7.79%)

Government bonds (30 Jun 2023: 7.79%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|-------------------------------------|-------------|---------------|----------|------------|-------------------|-----------------|
| Germany (30 Jun 2023: 7.79%) | | | | | | |
| German Treasury Bills* | - | 19/06/2024 | EUR | 85,000,000 | 92,367,585 | 6.82 |
| Total government bonds | | | | | 92,367,585 | 6.82 |

Total transferable securities

92,367,585 6.82

Money market instruments (30 Jun 2023: 69.49%)

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-------------|----------------------|-----------------|
| United States of America (30 Jun 2023: 69.49%) | | | | | | |
| United States Cash Management Bills* | - | 15/02/2024 | USD | 174,000,000 | 169,513,159 | 12.51 |
| United States Treasury Bill* | - | 04/01/2024 | USD | 42,000,000 | 40,913,190 | 3.02 |
| United States Treasury Bill* | - | 18/01/2024 | USD | 185,000,000 | 180,112,120 | 13.30 |
| United States Treasury Bill* | - | 01/02/2024 | USD | 43,000,000 | 41,854,361 | 3.09 |
| United States Treasury Bill* | - | 08/02/2024 | USD | 109,000,000 | 106,122,854 | 7.84 |
| United States Treasury Bill* | - | 14/03/2024 | USD | 153,500,000 | 149,411,195 | 11.03 |
| United States Treasury Bill* | - | 02/04/2024 | USD | 76,400,000 | 75,078,561 | 5.54 |
| United States Treasury Bill* | - | 09/04/2024 | USD | 173,000,000 | 170,006,307 | 12.55 |
| United States Treasury Bill* | - | 23/04/2024 | USD | 87,700,000 | 86,197,728 | 6.36 |
| | | | | | 1,019,209,475 | 75.24 |
| Total money market instruments | | | | | 1,019,209,475 | 75.24 |

Financial derivative instruments (30 Jun 2023: 1.71%)

Open forward foreign currency contracts (30 Jun 2023: 1.53%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|---|---------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 94,021,153 | USD | 62,160,744 | State Street Bank and Trust | 04/01/2024 | 1,996,652 | 0.15 |
| AUD | 88,154,328 | USD | 58,091,675 | Goldman Sachs | 18/01/2024 | 2,089,691 | 0.15 |
| CAD | 6,987,861 | USD | 5,222,913 | Toronto Dominion Bank | 18/01/2024 | 77,798 | 0.01 |
| CZK | 1,487,204,707 | USD | 65,624,608 | Bank of New York Mellon | 18/01/2024 | 886,839 | 0.06 |
| EUR | 149,828,980 | USD | 163,472,078 | State Street Bank and Trust | 04/01/2024 | 2,042,860 | 0.14 |
| EUR | 26,833,757 | USD | 28,996,289 | Toronto Dominion Bank | 18/01/2024 | 662,873 | 0.05 |
| GBP | 35,205,432 | USD | 44,513,667 | State Street Bank and Trust | 04/01/2024 | 366,447 | 0.03 |
| GBP | 114,814,438 | USD | 143,788,665 | Bank of Montreal | 18/01/2024 | 2,588,678 | 0.19 |
| INR | 7,301,186,502 | USD | 87,489,786 | Goldman Sachs | 17/01/2024 | 210,838 | 0.02 |
| JPY | 2,037,035,298 | USD | 13,823,804 | State Street Bank and Trust | 04/01/2024 | 625,305 | 0.05 |
| JPY | 8,505,061,793 | USD | 58,852,043 | UBS Bank | 18/01/2024 | 1,599,391 | 0.12 |
| PLN | 670,292,652 | USD | 167,292,321 | Toronto Dominion Bank | 18/01/2024 | 3,135,132 | 0.23 |
| SEK | 1,258,146,859 | USD | 121,556,543 | Morgan Stanley | 18/01/2024 | 3,360,657 | 0.25 |
| THB | 1,442,062,260 | USD | 40,416,543 | Bank of New York Mellon | 18/01/2024 | 1,886,367 | 0.14 |
| TWD | 693,635,538 | USD | 22,128,260 | Bank of New York Mellon | 17/01/2024 | 510,970 | 0.04 |
| USD | 1,247,308 | AUD | 1,821,417 | State Street Bank and Trust | 04/01/2024 | 4,424 | - |
| USD | 1,165,245 | EUR | 1,048,077 | State Street Bank and Trust | 04/01/2024 | 7,443 | - |
| USD | 24,251 | GBP | 19,002 | State Street Bank and Trust | 04/01/2024 | 27 | - |
| ZAR | 340,238,299 | USD | 18,525,470 | Goldman Sachs | 18/01/2024 | 56,320 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 22,108,712 | 1.63 |

Total return swaps (30 Jun 2023: 0.18%)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|---------------|-------------------|----------|---------------|---------------|-----------------|-----------------|-----------------|
| GSII Index | Fixed 0.00% | BRL | Goldman Sachs | 17/02/2024 | 3,419 | 5,405,230 | 0.40 |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | Goldman Sachs | 12/01/2024 | 19,000 | 149,390 | 0.01 |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | BNP Paribas | 19/01/2024 | 36,000 | 350,842 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 78.99%) (continued)
Financial derivative instruments (30 Jun 2023: 1.71%) (continued)
Total return swaps (30 Jun 2023: 0.18%) (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|--|-------------------|----------|----------------|---------------|-----------------|----------------------|-----------------|
| Fixed 0.00% | MSNY Index | EUR | Morgan Stanley | 22/01/2024 | 45,704,581 | 97,478 | 0.01 |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | Goldman Sachs | 26/01/2024 | 16,000 | 139,109 | 0.01 |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | Barclays Bank | 02/02/2024 | 13,000 | 81,741 | 0.01 |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | BNP Paribas | 23/02/2024 | 58,000 | 154,652 | 0.01 |
| Fixed 0.00% | JPY Nikkei 225 | JPY | UBS Bank | 12/01/2024 | 2,500,010 | 22,375 | - |
| Fixed 0.00% | JPY Nikkei 225 | JPY | Morgan Stanley | 12/01/2024 | 7,499,999 | 288,633 | 0.02 |
| Fixed 0.00% | JPY Nikkei 225 | JPY | Morgan Stanley | 09/02/2024 | 6,400,000 | 137,660 | 0.01 |
| Fixed 0.00% | JPY Nikkei 225 | JPY | BNP Paribas | 09/02/2024 | 6,300,000 | 73,278 | - |
| Fixed 0.00% | JPY Nikkei 225 | JPY | BNP Paribas | 08/03/2024 | 1,300,000 | 23,125 | - |
| Fixed 0.00% | KWR KOSPI 200 | KRW | UBS Bank | 08/02/2024 | 114,000,000 | 114,938 | 0.01 |
| Fixed 0.00% | KWR KOSPI 200 | KRW | Morgan Stanley | 08/02/2024 | 21,000,000 | 27,727 | - |
| BNPA Index | Fixed 0.00% | USD | BNP Paribas | 23/12/2024 | 80,510 | 1,846,465 | 0.14 |
| Fixed 0.00% | USD S&P 500 | USD | Barclays Bank | 05/01/2024 | 50,000 | 277,498 | 0.02 |
| Fixed 0.00% | USD S&P 500 | USD | Morgan Stanley | 12/01/2024 | 100,000 | 674,914 | 0.05 |
| Fixed 0.00% | USD S&P 500 | USD | UBS Bank | 19/01/2024 | 157,000 | 1,071,501 | 0.08 |
| Fixed 0.00% | USD S&P 500 | USD | UBS Bank | 26/01/2024 | 45,000 | 367,067 | 0.03 |
| Fixed 0.00% | USD S&P 500 | USD | BNP Paribas | 02/02/2024 | 65,000 | 320,564 | 0.02 |
| Fixed 0.00% | USD S&P 500 | USD | Morgan Stanley | 09/02/2024 | 83,000 | 325,323 | 0.02 |
| Fixed 0.00% | USD S&P 500 | USD | UBS Bank | 23/02/2024 | 179,000 | 490,646 | 0.04 |
| Fixed 0.00% | USD S&P 500 | USD | Morgan Stanley | 08/03/2024 | 23,000 | 29,643 | - |
| Fixed 0.00% | USD S&P 500 | USD | Barclays Bank | 15/03/2024 | 31,000 | 17,825 | - |
| UBSS Index | Fixed 0.00% | USD | UBS Bank | 03/08/2024 | 181,945 | 236,128 | 0.02 |
| Total return swaps at positive fair value | | | | | | 12,723,752 | 0.94 |
| Total financial derivative instruments at positive fair value | | | | | | 34,832,464 | 2.57 |
| Total financial assets at fair value through profit or loss | | | | | | 1,146,409,524 | 84.63 |

Financial liabilities held for trading (30 Jun 2023: (1.55%))
Financial derivative instruments (30 Jun 2023: (1.55%))
Open forward foreign currency contracts (30 Jun 2023: (0.58%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---|-------------|---------------|-----------------|-----------------------------|---------------|----------------------|-----------------|
| GBP | 161,247 | USD | 205,933 | State Street Bank and Trust | 04/01/2024 | (374) | - |
| USD | 1,908,147 | AUD | 2,900,008 | State Street Bank and Trust | 04/01/2024 | (70,738) | - |
| USD | 71,914,683 | BRL | 354,527,746 | UBS Bank | 17/01/2024 | (995,820) | (0.08) |
| USD | 197,932,754 | CAD | 268,403,742 | Toronto Dominion Bank | 18/01/2024 | (5,667,574) | (0.42) |
| USD | 137,091,896 | CHF | 119,668,887 | Bank of New York Mellon | 18/01/2024 | (5,298,778) | (0.39) |
| USD | 100,303,023 | CNH | 719,463,553 | Goldman Sachs | 18/01/2024 | (840,056) | (0.06) |
| USD | 20,606,017 | EUR | 18,818,409 | State Street Bank and Trust | 04/01/2024 | (182,536) | (0.02) |
| USD | 2,153,589 | GBP | 1,704,569 | State Street Bank and Trust | 04/01/2024 | (19,409) | - |
| USD | 23,881,555 | GBP | 18,867,782 | Bank of Montreal | 18/01/2024 | (173,048) | (0.01) |
| USD | 69,266,882 | HKD | 541,060,930 | Bank of New York Mellon | 18/01/2024 | (46,123) | - |
| USD | 55,707,214 | HUF | 19,726,481,547 | Goldman Sachs | 18/01/2024 | (1,185,853) | (0.09) |
| USD | 73,479,767 | ILS | 271,930,248 | Bank of New York Mellon | 18/01/2024 | (2,055,984) | (0.15) |
| USD | 711,419 | JPY | 102,826,640 | State Street Bank and Trust | 04/01/2024 | (17,951) | - |
| USD | 76,169,312 | KRW | 100,415,146,337 | Goldman Sachs | 17/01/2024 | (1,863,712) | (0.14) |
| USD | 14,410,341 | MXN | 252,539,791 | State Street Bank and Trust | 18/01/2024 | (466,971) | (0.04) |
| USD | 87,206,704 | NOK | 952,309,422 | UBS Bank | 18/01/2024 | (6,599,651) | (0.49) |
| USD | 85,706,949 | NZD | 139,923,544 | UBS Bank | 18/01/2024 | (2,890,527) | (0.21) |
| USD | 37,401,724 | ZAR | 714,010,127 | Goldman Sachs | 18/01/2024 | (1,593,258) | (0.12) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (29,968,363) | (2.22) |

Financial liabilities held for trading (30 Jun 2023: (1.55%)) (continued)

Financial derivative instruments (30 Jun 2023: (1.55%)) (continued)

Total return swaps (30 Jun 2023: (0.97%))

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|---------------------|----------------------|------------------------|------------------------|------------------------|
| MSNY Index | Fixed 0.00% | CHF | Morgan Stanley | 18/03/2024 | 1,000 | (105,612) | (0.01) |
| EUR Euro Stoxx 50 | Fixed 0.00% | EUR | Morgan Stanley | 16/08/2024 | 65,000 | (336,687) | (0.03) |
| EUR Euro Stoxx 50 | Fixed 0.00% | EUR | Barclays Bank | 20/09/2024 | 28,000 | (112,467) | (0.01) |
| JPY Nikkei 225 | Fixed 0.00% | JPY | Goldman Sachs | 13/09/2024 | 7,000,000 | (102,645) | (0.01) |
| JPY Nikkei 225 | Fixed 0.00% | JPY | UBS Bank | 13/09/2024 | 8,200,000 | (108,353) | (0.01) |
| Fixed 0.00% | KWR KOSPI 200 | KRW | Morgan Stanley | 11/01/2024 | 20,000,000 | (33,501) | - |
| Fixed 0.00% | KWR KOSPI 200 | KRW | BNP Paribas | 08/02/2024 | 20,999,999 | (10,138) | - |
| Fixed 0.00% | KWR KOSPI 200 | KRW | BNP Paribas | 14/03/2024 | 8,999,999 | (4,322) | - |
| KWR KOSPI 200 | Fixed 0.00% | KRW | UBS Bank | 13/06/2024 | 82,999,999 | (59,002) | - |
| KWR KOSPI 200 | Fixed 0.00% | KRW | Goldman Sachs | 13/06/2024 | 46,000,000 | (42,320) | - |
| KWR KOSPI 200 | Fixed 0.00% | KRW | Goldman Sachs | 12/09/2024 | 68,999,999 | (79,926) | (0.01) |
| USD S&P 500 | Fixed 0.00% | USD | UBS Bank | 01/03/2024 | 20,000 | (41,294) | - |
| USD S&P 500 | Fixed 0.00% | USD | Morgan Stanley | 22/03/2024 | 8,000 | (16,573) | - |
| USD S&P 500 | Fixed 0.00% | USD | Morgan Stanley | 16/08/2024 | 155,034 | (818,462) | (0.06) |
| USD S&P 500 | Fixed 0.00% | USD | UBS Bank | 16/08/2024 | 103,000 | (401,513) | (0.03) |
| USD S&P 500 | Fixed 0.00% | USD | Barclays Bank | 30/09/2024 | 112,000 | (457,176) | (0.03) |
| USD S&P 500 | Fixed 0.00% | USD | Morgan Stanley | 18/10/2024 | 132,000 | (658,188) | (0.05) |
| USD S&P 500 | Fixed 0.00% | USD | Morgan Stanley | 20/12/2024 | 33,000 | (25,526) | - |

Total return swaps at negative fair value **(3,413,705)** **(0.25)**

Total financial derivative instruments at negative fair value **(33,382,068)** **(2.47)**

Total financial liabilities held for trading **(33,382,068)** **(2.47)**

Total investments at fair value through profit or loss/held for trading **1,113,027,456** **82.16**

Financial derivative instruments settled to market (30 Jun 2023: 0.63%)

Futures contracts (30 Jun 2023: 0.63%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|-------------------------------|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| 10 Year Canada Bond Futures | 3,556 | CAD | Morgan Stanley | 19/03/2024 | 334,888,580 | 14,956,713 | 1.10 |
| BIST 30 Index Futures | (666) | TRY | Morgan Stanley | 29/02/2024 | (1,922,017) | 105,475 | 0.01 |
| CAC 40 Euro Index Futures | (1,129) | EUR | Morgan Stanley | 19/01/2024 | (94,222,183) | 212,025 | 0.02 |
| FTSE/JSE Top 40 Index Futures | 964 | ZAR | Morgan Stanley | 20/03/2024 | 37,632,241 | 1,066,534 | 0.08 |
| Hang Seng Index Futures | 96 | HKD | Morgan Stanley | 30/01/2024 | 10,531,225 | 299,461 | 0.02 |

Unrealised gain on futures contracts settled to market **16,640,208** **1.23**

Total financial derivative instruments settled to market at positive fair value **16,640,208** **1.23**

Variation margin received on financial derivative instruments settled to market (16,640,208) (1.23)

Total financial derivative instruments settled to market **-** **-**

Financial derivative instruments settled to market (30 Jun 2023: (0.80%))

Futures contracts (30 Jun 2023: (0.80%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|----------------|---------------|---------------|----------------------|-----------------|
| 10 Year Australian Treasury Note Futures | (680) | AUD | Morgan Stanley | 15/03/2024 | (44,560,034) | (1,311,513) | (0.10) |
| 10 Year US Treasury Notes Futures | (1,849) | USD | Morgan Stanley | 19/03/2024 | (208,734,766) | (4,340,301) | (0.32) |
| DAX Index Futures | 56 | EUR | Morgan Stanley | 15/03/2024 | 26,156,127 | (85,418) | (0.01) |
| Euro Bund Futures | (822) | EUR | Morgan Stanley | 07/03/2024 | (124,598,835) | (2,476,900) | (0.18) |
| FTSE 100 Index Futures | (859) | GBP | Morgan Stanley | 15/03/2024 | (84,937,777) | (1,801,891) | (0.13) |
| FTSE MIB Futures | 457 | EUR | Morgan Stanley | 15/03/2024 | 77,038,836 | (2,157) | - |
| IBEX 35 Index Futures | 699 | EUR | Morgan Stanley | 19/01/2024 | 77,880,638 | (249,696) | (0.02) |
| KOSPI2 Index Futures | (1,011) | KRW | Morgan Stanley | 14/03/2024 | (71,179,708) | (5,206,515) | (0.39) |
| Long Gilt Futures | (1,074) | GBP | Morgan Stanley | 26/03/2024 | (140,541,687) | (8,128,655) | (0.60) |
| MSCI Singapore Index Futures | (1,637) | SGD | Morgan Stanley | 30/01/2024 | (35,703,502) | (1,730,360) | (0.13) |
| NSE IFSC Nifty50 Index Futures | (478) | USD | Morgan Stanley | 25/01/2024 | (20,887,166) | (310,370) | (0.02) |
| OMXS30 Index Futures | (799) | SEK | Morgan Stanley | 19/01/2024 | (19,037,778) | (409,371) | (0.03) |
| S&P 500 E-Mini Index Futures | (208) | USD | Morgan Stanley | 15/03/2024 | (50,128,000) | (1,339,863) | (0.10) |
| S&P 60 Index Futures | (171) | CAD | Morgan Stanley | 14/03/2024 | (32,949,856) | (982,929) | (0.07) |
| SET50 Index Futures | (1,752) | THB | Morgan Stanley | 28/03/2024 | (8,964,163) | (31,235) | - |
| SPI 200 Futures | (719) | AUD | Morgan Stanley | 21/03/2024 | (93,031,827) | (800,538) | (0.06) |
| TOPIX Index Futures | 738 | JPY | Morgan Stanley | 07/03/2024 | 123,855,012 | (859,731) | (0.06) |

Unrealised loss on futures contracts settled to market

(30,067,443) (2.22)

Total financial derivative instruments settled to market at negative fair value

(30,067,443) (2.22)

Variation margin paid on financial derivative instruments settled to market

30,067,443 2.22

Total financial derivative instruments settled to market

- -

Fair value US\$ % of Net assets

Cash (30 Jun 2023: 8.96%)

37,334,009 2.76

Net current assets (30 Jun 2023: 13.60%)

204,292,202 15.08

Net assets attributable to holders of redeemable participating shares

1,354,653,667 100.00

*These are zero coupon bonds.

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 6.46 |
| Money market instruments; | 71.27 |
| Financial derivative instruments dealt in on a regulated market; | 0.89 |
| Over the Counter financial derivative instruments; | 1.54 |
| Other current assets | 19.84 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been pledged by the Sub-Fund and is held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|--------------|------------|-------------------|
| U.S. Treasury Bills zero coupon due 18/01/2024 | UBS | 43,300,000 | <u>42,155,972</u> |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%)

Transferable securities (30 Jun 2023: 97.69%)

Corporate bonds (30 Jun 2023: 97.46%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---------------------------------------|-------------|---------------|----------|-----------|-----------------|-----------------|
| Australia (30 Jun 2023: 0.59%) | | | | | | |
| APA Infrastructure Ltd. | 7.13 | 09/11/2083 | EUR | 700,000 | 813,550 | 0.05 |
| FMG Resources August 2006 Pty. Ltd. | 4.50 | 15/09/2027 | USD | 2,590,000 | 2,496,760 | 0.14 |
| FMG Resources August 2006 Pty. Ltd. | 5.88 | 15/04/2030 | USD | 1,200,000 | 1,193,856 | 0.07 |
| FMG Resources August 2006 Pty. Ltd. | 4.38 | 01/04/2031 | USD | 1,678,000 | 1,525,000 | 0.09 |
| Infrabuild Australia Pty. Ltd. | 14.50 | 15/11/2028 | USD | 929,000 | 959,313 | 0.06 |
| Mineral Resources Ltd. | 8.13 | 01/05/2027 | USD | 3,474,000 | 3,510,894 | 0.20 |
| Mineral Resources Ltd. | 8.00 | 01/11/2027 | USD | 1,252,000 | 1,284,339 | 0.07 |
| | | | | | 11,783,712 | 0.68 |
| Austria (30 Jun 2023: 0.22%) | | | | | | |
| ams-OSRAM AG | 12.25 | 30/03/2029 | USD | 800,000 | 871,464 | 0.05 |
| Benteler International AG | 9.38 | 15/05/2028 | EUR | 900,000 | 1,065,071 | 0.06 |
| Benteler International AG | 10.50 | 15/05/2028 | USD | 1,500,000 | 1,579,590 | 0.09 |
| | | | | | 3,516,125 | 0.20 |
| Belgium (30 Jun 2023: 0.17%) | | | | | | |
| Azelis Finance NV | 5.75 | 15/03/2028 | EUR | 500,000 | 573,137 | 0.03 |
| Manuchar Group SARL | 7.25 | 30/06/2027 | EUR | 600,000 | 620,385 | 0.04 |
| Ontex Group NV | 3.50 | 15/07/2026 | EUR | 730,000 | 778,477 | 0.04 |
| | | | | | 1,971,999 | 0.11 |
| Bermuda (30 Jun 2023: 0.03%) | | | | | | |
| Highlands Holdings Bond Issuer Ltd. | 7.63 | 15/10/2025 | USD | 860,937 | 874,772 | 0.05 |
| Canada (30 Jun 2023: 2.97%) | | | | | | |
| 1011778 BC ULC | 5.75 | 15/04/2025 | USD | 1,660,000 | 1,658,224 | 0.10 |
| 1011778 BC ULC | 3.88 | 15/01/2028 | USD | 2,979,000 | 2,818,819 | 0.16 |
| 1011778 BC ULC | 4.00 | 15/10/2030 | USD | 4,000,000 | 3,603,040 | 0.21 |
| Air Canada | 3.88 | 15/08/2026 | USD | 2,910,000 | 2,786,296 | 0.16 |
| Algonquin Power & Utilities Corp. | 4.75 | 18/01/2082 | USD | 2,330,000 | 2,001,400 | 0.12 |
| Bausch & Lomb Escrow Corp. | 8.38 | 01/10/2028 | USD | 2,188,000 | 2,312,585 | 0.13 |
| Bombardier, Inc. | 7.13 | 15/06/2026 | USD | 1,107,000 | 1,109,225 | 0.06 |
| Bombardier, Inc. | 7.88 | 15/04/2027 | USD | 588,000 | 589,499 | 0.03 |
| Bombardier, Inc. | 6.00 | 15/02/2028 | USD | 1,950,000 | 1,901,269 | 0.11 |
| Bombardier, Inc. | 7.50 | 01/02/2029 | USD | 1,545,000 | 1,576,101 | 0.09 |
| Bombardier, Inc. | 8.75 | 15/11/2030 | USD | 817,000 | 872,393 | 0.05 |
| Clarios Global LP | 6.75 | 15/05/2025 | USD | 1,053,000 | 1,062,424 | 0.06 |
| Eldorado Gold Corp. | 6.25 | 01/09/2029 | USD | 933,000 | 887,087 | 0.05 |
| Enerflex Ltd. | 9.00 | 15/10/2027 | USD | 1,737,000 | 1,686,332 | 0.10 |
| Garda World Security Corp. | 4.63 | 15/02/2027 | USD | 952,000 | 916,405 | 0.05 |
| GFL Environmental, Inc. | 4.25 | 01/06/2025 | USD | 1,257,000 | 1,239,000 | 0.07 |
| GFL Environmental, Inc. | 3.75 | 01/08/2025 | USD | 1,748,000 | 1,707,324 | 0.10 |
| GFL Environmental, Inc. | 5.13 | 15/12/2026 | USD | 1,000,000 | 987,520 | 0.06 |
| GFL Environmental, Inc. | 3.50 | 01/09/2028 | USD | 1,707,000 | 1,572,813 | 0.09 |
| GFL Environmental, Inc. | 4.38 | 15/08/2029 | USD | 500,000 | 461,925 | 0.03 |
| GFL Environmental, Inc. | 6.75 | 15/01/2031 | USD | 720,000 | 743,018 | 0.04 |
| goeasy Ltd. | 4.38 | 01/05/2026 | USD | 500,000 | 482,245 | 0.03 |
| goeasy Ltd. | 9.25 | 01/12/2028 | USD | 562,000 | 600,699 | 0.03 |
| Hudbay Minerals, Inc. | 4.50 | 01/04/2026 | USD | 1,509,000 | 1,470,913 | 0.09 |
| Hudbay Minerals, Inc. | 6.13 | 01/04/2029 | USD | 1,000,000 | 986,450 | 0.06 |
| Masonite International Corp. | 5.38 | 01/02/2028 | USD | 500,000 | 483,755 | 0.03 |
| Mattamy Group Corp. | 5.25 | 15/12/2027 | USD | 775,000 | 754,246 | 0.04 |
| Methanex Corp. | 5.13 | 15/10/2027 | USD | 1,630,000 | 1,593,455 | 0.09 |
| Methanex Corp. | 5.65 | 01/12/2044 | USD | 1,000,000 | 874,240 | 0.05 |
| New Gold, Inc. | 7.50 | 15/07/2027 | USD | 125,000 | 126,320 | 0.01 |
| NOVA Chemicals Corp. | 5.00 | 01/05/2025 | USD | 1,545,000 | 1,517,962 | 0.09 |
| NOVA Chemicals Corp. | 5.25 | 01/06/2027 | USD | 2,917,000 | 2,739,851 | 0.16 |
| NOVA Chemicals Corp. | 8.50 | 15/11/2028 | USD | 200,000 | 210,044 | 0.01 |
| Ontario Gaming GTA LP | 8.00 | 01/08/2030 | USD | 562,000 | 583,350 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Canada (30 Jun 2023: 2.97%) (continued) | | | | | | |
| Open Text Corp. | 3.88 | 01/12/2029 | USD | 1,000,000 | 898,060 | 0.05 |
| Parkland Corp. | 5.88 | 15/07/2027 | USD | 913,000 | 910,800 | 0.05 |
| Parkland Corp. | 4.50 | 01/10/2029 | USD | 1,162,000 | 1,073,072 | 0.06 |
| Parkland Corp. | 4.63 | 01/05/2030 | USD | 2,033,000 | 1,884,449 | 0.11 |
| Precision Drilling Corp. | 7.13 | 15/01/2026 | USD | 1,557,000 | 1,555,661 | 0.09 |
| Rogers Communications, Inc. | 5.25 | 15/03/2082 | USD | 750,000 | 721,793 | 0.04 |
| Superior Plus LP | 4.50 | 15/03/2029 | USD | 1,500,000 | 1,388,175 | 0.08 |
| Taseko Mines Ltd. | 7.00 | 15/02/2026 | USD | 30,000 | 28,594 | - |
| Teine Energy Ltd. | 6.88 | 15/04/2029 | USD | 500,000 | 471,920 | 0.03 |
| Videotron Ltd. | 5.38 | 15/06/2024 | USD | 669,000 | 667,294 | 0.04 |
| Videotron Ltd. | 5.13 | 15/04/2027 | USD | 325,000 | 321,152 | 0.02 |
| Videotron Ltd. | 3.63 | 15/06/2029 | USD | 500,000 | 457,840 | 0.03 |
| | | | | | 55,295,039 | 3.19 |
| Cayman Islands (30 Jun 2023: 0.59%) | | | | | | |
| Diamond Foreign Asset Co. | 8.50 | 01/10/2030 | USD | 1,028,000 | 1,051,500 | 0.06 |
| Global Aircraft Leasing Co. Ltd. | 6.50 | 15/09/2024 | USD | 1,807,960 | 1,708,034 | 0.10 |
| Seagate HDD Cayman | 4.75 | 01/01/2025 | USD | 542,000 | 537,594 | 0.03 |
| Seagate HDD Cayman | 4.88 | 01/06/2027 | USD | 1,000,000 | 982,370 | 0.06 |
| Seagate HDD Cayman | 4.09 | 01/06/2029 | USD | 1,850,000 | 1,716,855 | 0.10 |
| Seagate HDD Cayman | 9.63 | 01/12/2032 | USD | 335 | 383 | - |
| Seagate HDD Cayman | 5.75 | 01/12/2034 | USD | 1,615,000 | 1,555,471 | 0.09 |
| Spirit Loyalty Cayman Ltd. | 8.00 | 20/09/2025 | USD | 1,500,000 | 1,091,235 | 0.06 |
| Transocean Titan Financing Ltd. | 8.38 | 01/02/2028 | USD | 1,075,000 | 1,116,947 | 0.06 |
| UPCB Finance VII Ltd. | 3.63 | 15/06/2029 | EUR | 500,000 | 530,039 | 0.03 |
| | | | | | 10,290,428 | 0.59 |
| Cyprus (30 Jun 2023: 0.00%) | | | | | | |
| Bank of Cyprus PLC | 2.50 | 24/06/2027 | EUR | 400,000 | 407,713 | 0.03 |
| Bank of Cyprus PLC | 7.38 | 25/07/2028 | EUR | 500,000 | 568,856 | 0.03 |
| | | | | | 976,569 | 0.06 |
| Denmark (30 Jun 2023: 0.10%) | | | | | | |
| Skill Bidco ApS | 10.71 | 02/03/2028 | EUR | 1,000,000 | 1,111,731 | 0.07 |
| Finland (30 Jun 2023: 0.40%) | | | | | | |
| Ahlstrom Holding 3 OY | 3.63 | 04/02/2028 | EUR | 500,000 | 502,119 | 0.03 |
| Ahlstrom Holding 3 OY | 4.88 | 04/02/2028 | USD | 1,000,000 | 878,004 | 0.05 |
| Citycon OYJ | 3.63 | Perpetual | EUR | 1,300,000 | 884,647 | 0.05 |
| Huhtamaki OYJ | 4.25 | 09/06/2027 | EUR | 900,000 | 998,749 | 0.06 |
| Huhtamaki OYJ | 5.13 | 24/11/2028 | EUR | 500,000 | 576,539 | 0.03 |
| PHM Group Holding OY | 4.75 | 18/06/2026 | EUR | 700,000 | 704,814 | 0.04 |
| | | | | | 4,544,872 | 0.26 |
| France (30 Jun 2023: 4.62%) | | | | | | |
| Accor SA | 2.63 | Perpetual | EUR | 1,100,000 | 1,188,261 | 0.07 |
| Accor SA | 7.25 | Perpetual | EUR | 200,000 | 241,015 | 0.01 |
| Afflelou SAS | 4.25 | 19/05/2026 | EUR | 500,000 | 551,955 | 0.03 |
| Altice France SA | 2.50 | 15/01/2025 | EUR | 300,000 | 321,109 | 0.02 |
| Altice France SA | 2.13 | 15/02/2025 | EUR | 600,000 | 641,190 | 0.04 |
| Altice France SA | 5.88 | 01/02/2027 | EUR | 700,000 | 691,553 | 0.04 |
| Altice France SA | 8.13 | 01/02/2027 | USD | 3,215,000 | 2,962,365 | 0.17 |
| Altice France SA | 3.38 | 15/01/2028 | EUR | 1,000,000 | 878,992 | 0.05 |
| Altice France SA | 5.50 | 15/01/2028 | USD | 1,291,000 | 1,063,797 | 0.06 |
| Altice France SA | 4.13 | 15/01/2029 | EUR | 500,000 | 443,876 | 0.03 |
| Altice France SA | 5.13 | 15/01/2029 | USD | 500,000 | 389,253 | 0.02 |
| Altice France SA | 4.00 | 15/07/2029 | EUR | 863,000 | 746,253 | 0.04 |
| Altice France SA | 5.13 | 15/07/2029 | USD | 871,000 | 677,581 | 0.04 |
| Altice France SA | 4.25 | 15/10/2029 | EUR | 960,000 | 846,187 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 4.62%) (continued) | | | | | | |
| Altice France SA | 5.50 | 15/10/2029 | USD | 1,966,000 | 1,542,563 | 0.09 |
| Atos SE | 1.75 | 07/05/2025 | EUR | 1,000,000 | 847,963 | 0.05 |
| Atos SE | 2.50 | 07/11/2028 | EUR | 500,000 | 338,244 | 0.02 |
| Atos SE | 1.00 | 12/11/2029 | EUR | 1,000,000 | 603,393 | 0.03 |
| Banijay Entertainment SASU | 7.00 | 01/05/2029 | EUR | 400,000 | 467,218 | 0.03 |
| Banijay Entertainment SASU | 8.13 | 01/05/2029 | USD | 332,000 | 342,575 | 0.02 |
| Banijay Group SAS | 6.50 | 01/03/2026 | EUR | 400,000 | 442,311 | 0.03 |
| Burger King France SAS | 8.72 | 01/11/2026 | EUR | 700,000 | 778,606 | 0.04 |
| CAB SELAS | 3.38 | 01/02/2028 | EUR | 1,200,000 | 1,185,042 | 0.07 |
| Cerba Healthcare SACA | 3.50 | 31/05/2028 | EUR | 1,000,000 | 929,397 | 0.05 |
| CGG SA | 7.75 | 01/04/2027 | EUR | 900,000 | 920,794 | 0.05 |
| CGG SA | 8.75 | 01/04/2027 | USD | 1,299,000 | 1,191,326 | 0.07 |
| Constellium SE | 4.25 | 15/02/2026 | EUR | 300,000 | 330,315 | 0.02 |
| Constellium SE | 5.88 | 15/02/2026 | USD | 840,000 | 836,136 | 0.05 |
| Constellium SE | 3.75 | 15/04/2029 | USD | 850,000 | 774,639 | 0.04 |
| Crown European Holdings SA | 2.63 | 30/09/2024 | EUR | 800,000 | 873,124 | 0.05 |
| Crown European Holdings SA | 3.38 | 15/05/2025 | EUR | 900,000 | 988,220 | 0.06 |
| Crown European Holdings SA | 2.88 | 01/02/2026 | EUR | 500,000 | 543,449 | 0.03 |
| Crown European Holdings SA | 5.00 | 15/05/2028 | EUR | 700,000 | 803,559 | 0.05 |
| Derichebourg SA | 2.25 | 15/07/2028 | EUR | 400,000 | 414,880 | 0.02 |
| Elior Group SA | 3.75 | 15/07/2026 | EUR | 600,000 | 615,500 | 0.04 |
| Elis SA | 2.88 | 15/02/2026 | EUR | 600,000 | 653,166 | 0.04 |
| Elis SA | 4.13 | 24/05/2027 | EUR | 500,000 | 559,577 | 0.03 |
| Elis SA | 1.63 | 03/04/2028 | EUR | 900,000 | 917,245 | 0.05 |
| Emeria SASU | 3.38 | 31/03/2028 | EUR | 500,000 | 475,436 | 0.03 |
| Emeria SASU | 7.75 | 31/03/2028 | EUR | 400,000 | 430,279 | 0.02 |
| Eramet SA | 7.00 | 22/05/2028 | EUR | 700,000 | 791,140 | 0.05 |
| Eutelsat SA | 2.00 | 02/10/2025 | EUR | 800,000 | 835,531 | 0.05 |
| Eutelsat SA | 2.25 | 13/07/2027 | EUR | 600,000 | 574,434 | 0.03 |
| Eutelsat SA | 1.50 | 13/10/2028 | EUR | 600,000 | 498,783 | 0.03 |
| Fnac Darty SA | 2.63 | 30/05/2026 | EUR | 400,000 | 425,348 | 0.02 |
| Forvia SE | 2.63 | 15/06/2025 | EUR | 800,000 | 869,475 | 0.05 |
| Forvia SE | 3.13 | 15/06/2026 | EUR | 500,000 | 542,477 | 0.03 |
| Forvia SE | 7.25 | 15/06/2026 | EUR | 1,620,000 | 1,901,451 | 0.11 |
| Forvia SE | 2.75 | 15/02/2027 | EUR | 2,100,000 | 2,225,722 | 0.13 |
| Forvia SE | 2.38 | 15/06/2027 | EUR | 1,300,000 | 1,362,233 | 0.08 |
| Forvia SE | 3.75 | 15/06/2028 | EUR | 1,500,000 | 1,628,094 | 0.09 |
| Forvia SE | 2.38 | 15/06/2029 | EUR | 700,000 | 706,701 | 0.04 |
| Getlink SE | 3.50 | 30/10/2025 | EUR | 1,500,000 | 1,645,542 | 0.09 |
| Goldstory SAS | 5.38 | 01/03/2026 | EUR | 400,000 | 441,767 | 0.03 |
| Iliad Holding SASU | 5.13 | 15/10/2026 | EUR | 1,100,000 | 1,214,580 | 0.07 |
| Iliad Holding SASU | 6.50 | 15/10/2026 | USD | 1,657,000 | 1,655,277 | 0.10 |
| Iliad Holding SASU | 5.63 | 15/10/2028 | EUR | 1,100,000 | 1,223,026 | 0.07 |
| Iliad Holding SASU | 7.00 | 15/10/2028 | USD | 1,660,000 | 1,653,891 | 0.10 |
| iliad SA | 5.38 | 14/06/2027 | EUR | 400,000 | 454,944 | 0.03 |
| iliad SA | 5.38 | 15/02/2029 | EUR | 500,000 | 568,044 | 0.03 |
| iliad SA | 5.63 | 15/02/2030 | EUR | 500,000 | 572,711 | 0.03 |
| Iqera Group SAS | 10.50 | 15/02/2027 | EUR | 700,000 | 677,557 | 0.04 |
| Kapla Holding SAS | 7.10 | 15/12/2026 | EUR | 900,000 | 996,412 | 0.06 |
| Loxam SAS | 2.88 | 15/04/2026 | EUR | 900,000 | 965,632 | 0.06 |
| Loxam SAS | 3.75 | 15/07/2026 | EUR | 1,100,000 | 1,205,795 | 0.07 |
| Loxam SAS | 4.50 | 15/02/2027 | EUR | 600,000 | 663,585 | 0.04 |
| Loxam SAS | 6.38 | 15/05/2028 | EUR | 994,000 | 1,145,940 | 0.07 |
| Loxam SAS | 6.38 | 31/05/2029 | EUR | 375,000 | 429,658 | 0.02 |
| Mobilux Finance SAS | 4.25 | 15/07/2028 | EUR | 240,000 | 241,762 | 0.01 |
| Nexans SA | 5.50 | 05/04/2028 | EUR | 600,000 | 704,924 | 0.04 |
| Paprec Holding SA | 6.50 | 17/11/2027 | EUR | 300,000 | 355,020 | 0.02 |
| Paprec Holding SA | 3.50 | 01/07/2028 | EUR | 500,000 | 533,789 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| France (30 Jun 2023: 4.62%) (continued) | | | | | | |
| Paprec Holding SA | 7.25 | 17/11/2029 | EUR | 500,000 | 594,407 | 0.03 |
| Parts Europe SA | 6.50 | 16/07/2025 | EUR | 600,000 | 664,467 | 0.04 |
| Parts Europe SA | 7.99 | 20/07/2027 | EUR | 200,000 | 222,817 | 0.01 |
| Picard Groupe SAS | 3.88 | 01/07/2026 | EUR | 800,000 | 863,863 | 0.05 |
| RCI Banque SA | 2.63 | 18/02/2030 | EUR | 600,000 | 643,423 | 0.04 |
| Renault SA | 1.25 | 24/06/2025 | EUR | 200,000 | 212,592 | 0.01 |
| Renault SA | 2.38 | 25/05/2026 | EUR | 600,000 | 643,258 | 0.04 |
| Renault SA | 2.00 | 28/09/2026 | EUR | 800,000 | 844,995 | 0.05 |
| Renault SA | 2.50 | 02/06/2027 | EUR | 500,000 | 529,956 | 0.03 |
| Renault SA | 1.13 | 04/10/2027 | EUR | 300,000 | 303,936 | 0.02 |
| Renault SA | 2.50 | 01/04/2028 | EUR | 600,000 | 637,942 | 0.04 |
| Rexel SA | 2.13 | 15/06/2028 | EUR | 525,000 | 548,827 | 0.03 |
| Rexel SA | 2.13 | 15/12/2028 | EUR | 660,000 | 680,652 | 0.04 |
| Rexel SA | 5.25 | 15/09/2030 | EUR | 605,000 | 698,514 | 0.04 |
| Seche Environnement SACA | 2.25 | 15/11/2028 | EUR | 400,000 | 398,222 | 0.02 |
| SNF Group SACA | 2.00 | 01/02/2026 | EUR | 500,000 | 534,330 | 0.03 |
| SNF Group SACA | 3.13 | 15/03/2027 | USD | 858,000 | 783,937 | 0.04 |
| SPIE SA | 2.63 | 18/06/2026 | EUR | 1,000,000 | 1,083,927 | 0.06 |
| Tereos Finance Groupe I SA | 7.50 | 30/10/2025 | EUR | 600,000 | 677,033 | 0.04 |
| Tereos Finance Groupe I SA | 4.75 | 30/04/2027 | EUR | 300,000 | 334,845 | 0.02 |
| Tereos Finance Groupe I SA | 7.25 | 15/04/2028 | EUR | 335,000 | 393,075 | 0.02 |
| Valeo SE | 1.50 | 18/06/2025 | EUR | 800,000 | 855,353 | 0.05 |
| Valeo SE | 1.63 | 18/03/2026 | EUR | 800,000 | 850,687 | 0.05 |
| Valeo SE | 5.38 | 28/05/2027 | EUR | 1,000,000 | 1,149,400 | 0.07 |
| Valeo SE | 1.00 | 03/08/2028 | EUR | 1,300,000 | 1,261,178 | 0.07 |
| Valeo SE | 5.88 | 12/04/2029 | EUR | 2,000,000 | 2,375,263 | 0.14 |
| Vallourec SACA | 8.50 | 30/06/2026 | EUR | 1,200,000 | 1,334,090 | 0.08 |
| | | | | | 80,280,578 | 4.63 |
| Germany (30 Jun 2023: 3.09%) | | | | | | |
| Adler Pelzer Holding GmbH | 9.50 | 01/04/2027 | EUR | 100,000 | 110,499 | 0.01 |
| APCOA Parking Holdings GmbH | 4.63 | 15/01/2027 | EUR | 400,000 | 416,652 | 0.02 |
| APCOA Parking Holdings GmbH | 8.97 | 15/01/2027 | EUR | 400,000 | 443,632 | 0.03 |
| Bayer AG | 3.75 | 01/07/2074 | EUR | 700,000 | 765,430 | 0.04 |
| Bayer AG | 2.38 | 12/11/2079 | EUR | 500,000 | 531,375 | 0.03 |
| Bayer AG | 3.13 | 12/11/2079 | EUR | 700,000 | 699,958 | 0.04 |
| Bayer AG | 4.50 | 25/03/2082 | EUR | 500,000 | 526,686 | 0.03 |
| Bayer AG | 5.38 | 25/03/2082 | EUR | 1,100,000 | 1,155,951 | 0.07 |
| Bayer AG | 6.63 | 25/09/2083 | EUR | 700,000 | 788,682 | 0.05 |
| Bayer AG | 7.00 | 25/09/2083 | EUR | 1,000,000 | 1,142,562 | 0.07 |
| Bertelsmann SE & Co. KGaA | 3.50 | 23/04/2075 | EUR | 900,000 | 950,580 | 0.06 |
| BRANICKS Group AG | 2.25 | 22/09/2026 | EUR | 900,000 | 325,506 | 0.02 |
| Ceconomy AG | 1.75 | 24/06/2026 | EUR | 400,000 | 385,854 | 0.02 |
| Cheplapharm Arzneimittel GmbH | 3.50 | 11/02/2027 | EUR | 1,025,000 | 1,099,419 | 0.06 |
| Cheplapharm Arzneimittel GmbH | 4.38 | 15/01/2028 | EUR | 500,000 | 540,058 | 0.03 |
| Cheplapharm Arzneimittel GmbH | 7.50 | 15/05/2030 | EUR | 300,000 | 353,522 | 0.02 |
| Cheplapharm Arzneimittel GmbH | 8.75 | 15/05/2030 | EUR | 500,000 | 567,293 | 0.03 |
| Commerzbank AG | 4.00 | 23/03/2026 | EUR | 900,000 | 999,335 | 0.06 |
| Commerzbank AG | 4.00 | 30/03/2027 | EUR | 1,300,000 | 1,460,501 | 0.08 |
| Commerzbank AG | 4.00 | 05/12/2030 | EUR | 800,000 | 869,307 | 0.05 |
| Commerzbank AG | 1.38 | 29/12/2031 | EUR | 500,000 | 495,419 | 0.03 |
| Commerzbank AG | 8.63 | 28/02/2033 | GBP | 500,000 | 679,009 | 0.04 |
| Commerzbank AG | 6.75 | 05/10/2033 | EUR | 700,000 | 825,589 | 0.05 |
| CT Investment GmbH | 5.50 | 15/04/2026 | EUR | 700,000 | 768,476 | 0.04 |
| Deutsche Lufthansa AG | 0.25 | 06/09/2024 | EUR | 300,000 | 322,845 | 0.02 |
| Deutsche Lufthansa AG | 2.88 | 11/02/2025 | EUR | 500,000 | 543,742 | 0.03 |
| Deutsche Lufthansa AG | 3.00 | 29/05/2026 | EUR | 700,000 | 754,589 | 0.04 |
| Deutsche Lufthansa AG | 2.88 | 16/05/2027 | EUR | 600,000 | 638,870 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Germany (30 Jun 2023: 3.09%) (continued) | | | | | | |
| Deutsche Lufthansa AG | 3.75 | 11/02/2028 | EUR | 1,000,000 | 1,091,472 | 0.06 |
| Deutsche Lufthansa AG | 3.50 | 14/07/2029 | EUR | 300,000 | 323,120 | 0.02 |
| Deutsche Lufthansa AG | 4.38 | 12/08/2075 | EUR | 300,000 | 322,378 | 0.02 |
| Deutsche Pfandbriefbank AG | 4.68 | 28/06/2027 | EUR | 500,000 | 406,903 | 0.02 |
| Douglas GmbH | 6.00 | 08/04/2026 | EUR | 1,750,000 | 1,917,653 | 0.11 |
| Evonik Industries AG | 1.38 | 02/09/2081 | EUR | 700,000 | 688,066 | 0.04 |
| Gruenthal GmbH | 3.63 | 15/11/2026 | EUR | 500,000 | 546,001 | 0.03 |
| Gruenthal GmbH | 4.13 | 15/05/2028 | EUR | 800,000 | 876,491 | 0.05 |
| Gruenthal GmbH | 6.75 | 15/05/2030 | EUR | 400,000 | 469,697 | 0.03 |
| Hapag-Lloyd AG | 2.50 | 15/04/2028 | EUR | 350,000 | 361,737 | 0.02 |
| HT Troplast GmbH | 9.38 | 15/07/2028 | EUR | 650,000 | 731,292 | 0.04 |
| IHO Verwaltungs GmbH | 8.75 | 15/05/2028 | EUR | 1,200,000 | 1,448,051 | 0.08 |
| INEOS Styrolution Ludwigshafen GmbH | 2.25 | 16/01/2027 | EUR | 1,000,000 | 1,023,160 | 0.06 |
| Infineon Technologies AG | 2.88 | Perpetual | EUR | 600,000 | 649,064 | 0.04 |
| Infineon Technologies AG | 3.63 | Perpetual | EUR | 1,100,000 | 1,167,944 | 0.07 |
| Mahle GmbH | 2.38 | 14/05/2028 | EUR | 1,000,000 | 948,961 | 0.06 |
| Nidda Healthcare Holding GmbH | 7.50 | 21/08/2026 | EUR | 1,500,000 | 1,710,131 | 0.10 |
| Novelis Sheet Ingot GmbH | 3.38 | 15/04/2029 | EUR | 700,000 | 730,718 | 0.04 |
| PCF GmbH | 4.75 | 15/04/2026 | EUR | 700,000 | 568,466 | 0.03 |
| PCF GmbH | 8.72 | 15/04/2026 | EUR | 670,000 | 575,107 | 0.03 |
| Peach Property Finance GmbH | 4.38 | 15/11/2025 | EUR | 400,000 | 348,641 | 0.02 |
| PrestigeBidCo GmbH | 9.97 | 15/07/2027 | EUR | 400,000 | 450,141 | 0.03 |
| ProGroup AG | 3.00 | 31/03/2026 | EUR | 800,000 | 860,425 | 0.05 |
| Schaeffler AG | 2.75 | 12/10/2025 | EUR | 1,000,000 | 1,086,114 | 0.06 |
| Schaeffler AG | 2.88 | 26/03/2027 | EUR | 1,100,000 | 1,200,655 | 0.07 |
| Schaeffler AG | 3.38 | 12/10/2028 | EUR | 800,000 | 857,438 | 0.05 |
| Techem Verwaltungsgesellschaft 675 GmbH | 2.00 | 15/07/2025 | EUR | 1,600,000 | 1,731,844 | 0.10 |
| thyssenkrupp AG | 2.50 | 25/02/2025 | EUR | 600,000 | 653,736 | 0.04 |
| TK Elevator Midco GmbH | 4.38 | 15/07/2027 | EUR | 1,900,000 | 2,035,325 | 0.12 |
| TK Elevator Midco GmbH | 8.72 | 15/07/2027 | EUR | 880,000 | 987,412 | 0.06 |
| WEPA Hygieneprodukte GmbH | 2.88 | 15/12/2027 | EUR | 700,000 | 727,277 | 0.04 |
| ZF Finance GmbH | 3.00 | 21/09/2025 | EUR | 1,300,000 | 1,406,420 | 0.08 |
| ZF Finance GmbH | 5.75 | 03/08/2026 | EUR | 1,000,000 | 1,142,904 | 0.07 |
| ZF Finance GmbH | 2.00 | 06/05/2027 | EUR | 400,000 | 409,618 | 0.02 |
| ZF Finance GmbH | 2.75 | 25/05/2027 | EUR | 900,000 | 948,353 | 0.05 |
| ZF Finance GmbH | 2.25 | 03/05/2028 | EUR | 400,000 | 406,896 | 0.02 |
| ZF Finance GmbH | 3.75 | 21/09/2028 | EUR | 1,200,000 | 1,282,512 | 0.07 |
| | | | | | 52,253,464 | 3.01 |
| Gibraltar (30 Jun 2023: 0.07%) | | | | | | |
| 888 Acquisitions Ltd. | 7.56 | 15/07/2027 | EUR | 800,000 | 847,465 | 0.05 |
| 888 Acquisitions Ltd. | 9.47 | 15/07/2028 | EUR | 700,000 | 751,604 | 0.04 |
| | | | | | 1,599,069 | 0.09 |
| Greece (30 Jun 2023: 0.47%) | | | | | | |
| Alpha Bank SA | 7.00 | 01/11/2025 | EUR | 600,000 | 679,439 | 0.04 |
| Alpha Bank SA | 7.50 | 16/06/2027 | EUR | 800,000 | 938,847 | 0.05 |
| Alpha Bank SA | 2.50 | 23/03/2028 | EUR | 900,000 | 923,717 | 0.05 |
| Alpha Bank SA | 6.88 | 27/06/2029 | EUR | 900,000 | 1,059,523 | 0.06 |
| Eurobank Ergasias Services & Holdings SA | 10.00 | 06/12/2032 | EUR | 550,000 | 682,372 | 0.04 |
| Mytilineos SA | 2.25 | 30/10/2026 | EUR | 700,000 | 740,562 | 0.04 |
| National Bank of Greece SA | 2.75 | 08/10/2026 | EUR | 800,000 | 866,072 | 0.05 |
| National Bank of Greece SA | 7.25 | 22/11/2027 | EUR | 700,000 | 834,450 | 0.05 |
| National Bank of Greece SA | 8.25 | 18/07/2029 | EUR | 580,000 | 651,685 | 0.04 |
| National Bank of Greece SA | 8.00 | 03/01/2034 | EUR | 710,000 | 835,407 | 0.05 |
| Piraeus Bank SA | 8.25 | 28/01/2027 | EUR | 350,000 | 410,193 | 0.02 |
| Piraeus Bank SA | 3.88 | 03/11/2027 | EUR | 900,000 | 954,796 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-------------------|-----------------|
| Greece (30 Jun 2023: 0.47%) (continued) | | | | | | |
| Piraeus Bank SA | 7.25 | 13/07/2028 | EUR | 900,000 | 1,043,845 | 0.06 |
| Piraeus Bank SA | 6.75 | 05/12/2029 | EUR | 365,000 | 423,510 | 0.03 |
| | | | | | <u>11,044,418</u> | <u>0.64</u> |
| Ireland (30 Jun 2023: 1.25%) | | | | | | |
| AIB Group PLC | 1.88 | 19/11/2029 | EUR | 700,000 | 752,091 | 0.04 |
| AIB Group PLC | 2.88 | 30/05/2031 | EUR | 2,000,000 | 2,120,553 | 0.12 |
| Ardagh Packaging Finance PLC | 5.25 | 30/04/2025 | USD | 1,050,000 | 1,022,616 | 0.06 |
| Ardagh Packaging Finance PLC | 2.13 | 15/08/2026 | EUR | 1,500,000 | 1,482,939 | 0.08 |
| Ardagh Packaging Finance PLC | 4.13 | 15/08/2026 | USD | 1,274,000 | 1,166,016 | 0.07 |
| eircom Finance DAC | 3.50 | 15/05/2026 | EUR | 700,000 | 754,233 | 0.04 |
| Energia Group ROI Financeco DAC | 6.88 | 31/07/2028 | EUR | 600,000 | 687,771 | 0.04 |
| GGAM Finance Ltd. | 7.75 | 15/05/2026 | USD | 1,750,000 | 1,784,597 | 0.10 |
| GGAM Finance Ltd. | 8.00 | 15/02/2027 | USD | 1,290,000 | 1,324,301 | 0.08 |
| James Hardie International Finance DAC | 3.63 | 01/10/2026 | EUR | 600,000 | 655,015 | 0.04 |
| James Hardie International Finance DAC | 5.00 | 15/01/2028 | USD | 1,216,000 | 1,183,059 | 0.07 |
| Jazz Securities DAC | 4.38 | 15/01/2029 | USD | 1,229,000 | 1,145,637 | 0.07 |
| LCPR Senior Secured Financing DAC | 6.75 | 15/10/2027 | USD | 2,726,000 | 2,670,553 | 0.15 |
| LCPR Senior Secured Financing DAC | 5.13 | 15/07/2029 | USD | 355,000 | 311,292 | 0.02 |
| Permanent TSB Group Holdings PLC | 5.25 | 30/06/2025 | EUR | 450,000 | 497,376 | 0.03 |
| Permanent TSB Group Holdings PLC | 6.63 | 30/06/2029 | EUR | 700,000 | 829,378 | 0.05 |
| Perrigo Finance Unlimited Co. | 3.90 | 15/12/2024 | USD | 370,000 | 359,445 | 0.02 |
| Perrigo Finance Unlimited Co. | 4.38 | 15/03/2026 | USD | 1,016,000 | 986,495 | 0.06 |
| Perrigo Finance Unlimited Co. | 4.90 | 15/12/2044 | USD | 500,000 | 397,865 | 0.02 |
| Virgin Media Vendor Financing Notes III DAC | 4.88 | 15/07/2028 | GBP | 1,000,000 | 1,177,596 | 0.07 |
| | | | | | <u>21,308,828</u> | <u>1.23</u> |
| Isle of Man (30 Jun 2023: 0.05%) | | | | | | |
| Playtech PLC | 4.25 | 07/03/2026 | EUR | 390,000 | 423,033 | 0.02 |
| Playtech PLC | 5.88 | 28/06/2028 | EUR | 421,000 | 464,886 | 0.03 |
| | | | | | <u>887,919</u> | <u>0.05</u> |
| Italy (30 Jun 2023: 6.11%) | | | | | | |
| Almaviva-The Italian Innovation Co. SpA | 4.88 | 30/10/2026 | EUR | 100,000 | 109,254 | 0.01 |
| Azzurra Aeroporti SpA | 2.63 | 30/05/2027 | EUR | 400,000 | 412,967 | 0.02 |
| Bach Bidco SpA | 8.22 | 15/10/2028 | EUR | 500,000 | 552,463 | 0.03 |
| Banca IFIS SpA | 6.13 | 19/01/2027 | EUR | 300,000 | 339,584 | 0.02 |
| Banca IFIS SpA | 7.38 | 17/10/2027 | EUR | 500,000 | 558,367 | 0.03 |
| Banca IFIS SpA | 6.88 | 13/09/2028 | EUR | 400,000 | 462,446 | 0.03 |
| Banca Monte dei Paschi di Siena SpA | 3.63 | 24/09/2024 | EUR | 400,000 | 439,165 | 0.03 |
| Banca Monte dei Paschi di Siena SpA | 2.63 | 28/04/2025 | EUR | 800,000 | 862,944 | 0.05 |
| Banca Monte dei Paschi di Siena SpA | 1.88 | 09/01/2026 | EUR | 200,000 | 210,195 | 0.01 |
| Banca Monte dei Paschi di Siena SpA | 6.75 | 02/03/2026 | EUR | 800,000 | 904,602 | 0.05 |
| Banca Monte dei Paschi di Siena SpA | 6.75 | 05/09/2027 | EUR | 800,000 | 925,379 | 0.05 |
| Banca Monte dei Paschi di Siena SpA | 10.50 | 23/07/2029 | EUR | 490,000 | 595,455 | 0.03 |
| Banca Monte dei Paschi di Siena SpA | 8.50 | 10/09/2030 | EUR | 400,000 | 444,577 | 0.03 |
| Banca Popolare di Sondrio SPA | 1.25 | 13/07/2027 | EUR | 1,200,000 | 1,237,853 | 0.07 |
| Banca Popolare di Sondrio SPA | 5.50 | 26/09/2028 | EUR | 800,000 | 915,843 | 0.05 |
| Banco BPM SpA | 6.00 | 13/09/2026 | EUR | 650,000 | 758,095 | 0.04 |
| Banco BPM SpA | 6.00 | 21/01/2028 | EUR | 683,000 | 791,460 | 0.05 |
| Banco BPM SpA | 6.00 | 14/06/2028 | EUR | 2,300,000 | 2,664,122 | 0.15 |
| Banco BPM SpA | 4.25 | 01/10/2029 | EUR | 500,000 | 550,547 | 0.03 |
| Banco BPM SpA | 5.00 | 14/09/2030 | EUR | 700,000 | 784,784 | 0.05 |
| Banco BPM SpA | 3.25 | 14/01/2031 | EUR | 500,000 | 539,854 | 0.03 |
| Banco BPM SpA | 2.88 | 29/06/2031 | EUR | 600,000 | 628,232 | 0.04 |
| Banco BPM SpA | 3.38 | 19/01/2032 | EUR | 500,000 | 524,891 | 0.03 |
| Bormioli Pharma Spa | 9.50 | 15/05/2028 | EUR | 500,000 | 551,491 | 0.03 |
| BPER Banca | 4.63 | 22/01/2025 | EUR | 700,000 | 773,464 | 0.05 |
| BPER Banca | 3.38 | 30/06/2025 | EUR | 700,000 | 769,992 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Italy (30 Jun 2023: 6.11%) (continued) | | | | | | |
| BPER Banca | 1.88 | 07/07/2025 | EUR | 900,000 | 966,815 | 0.06 |
| BPER Banca | 1.38 | 31/03/2027 | EUR | 700,000 | 737,291 | 0.04 |
| BPER Banca | 6.13 | 01/02/2028 | EUR | 300,000 | 350,424 | 0.02 |
| BPER Banca | 5.75 | 11/09/2029 | EUR | 700,000 | 800,126 | 0.05 |
| BPER Banca | 3.63 | 30/11/2030 | EUR | 500,000 | 543,217 | 0.03 |
| BPER Banca | 3.88 | 25/07/2032 | EUR | 800,000 | 829,999 | 0.05 |
| BPER Banca | 8.63 | 20/01/2033 | EUR | 700,000 | 844,402 | 0.05 |
| Cedacri Mergesco SPA | 8.63 | 15/05/2028 | EUR | 1,100,000 | 1,185,114 | 0.07 |
| Cerved Group SpA | 6.00 | 15/02/2029 | EUR | 500,000 | 503,693 | 0.03 |
| Cerved Group SpA | 9.10 | 15/02/2029 | EUR | 1,800,000 | 1,930,509 | 0.11 |
| Conceria Pasubio SpA | 8.46 | 30/09/2028 | EUR | 600,000 | 644,219 | 0.04 |
| Credito Emiliano SpA | 1.50 | 25/10/2025 | EUR | 450,000 | 485,818 | 0.03 |
| Credito Emiliano SpA | 5.63 | 30/05/2029 | EUR | 500,000 | 578,433 | 0.03 |
| doValue SpA | 3.38 | 31/07/2026 | EUR | 400,000 | 400,060 | 0.02 |
| Engineering - Ingegneria Informatica - SpA | 5.88 | 30/09/2026 | EUR | 400,000 | 434,150 | 0.03 |
| Engineering - Ingegneria Informatica - SpA | 11.13 | 15/05/2028 | EUR | 300,000 | 354,984 | 0.02 |
| Eolo SpA | 4.88 | 21/10/2028 | EUR | 400,000 | 341,982 | 0.02 |
| Esselunga SpA | 1.88 | 25/10/2027 | EUR | 500,000 | 519,401 | 0.03 |
| EVOCA SpA | 8.22 | 01/11/2026 | EUR | 800,000 | 874,370 | 0.05 |
| Fiber Bidco Spa | 9.96 | 25/10/2027 | EUR | 820,000 | 922,924 | 0.05 |
| Fiber Bidco Spa | 11.00 | 25/10/2027 | EUR | 700,000 | 846,830 | 0.05 |
| FIS Fabbrica Italiana Sintetici SpA | 5.63 | 01/08/2027 | EUR | 500,000 | 516,921 | 0.03 |
| Golden Goose SpA | 8.88 | 14/05/2027 | EUR | 500,000 | 556,782 | 0.03 |
| Guala Closures SpA | 3.25 | 15/06/2028 | EUR | 600,000 | 625,773 | 0.04 |
| Guala Closures SpA | 7.95 | 29/06/2029 | EUR | 600,000 | 674,038 | 0.04 |
| Iccrea Banca SpA | 2.25 | 20/10/2025 | EUR | 500,000 | 543,074 | 0.03 |
| Iccrea Banca SpA | 2.13 | 17/01/2027 | EUR | 500,000 | 531,646 | 0.03 |
| Iccrea Banca SpA | 6.88 | 20/01/2028 | EUR | 800,000 | 956,212 | 0.06 |
| Iccrea Banca SpA | 4.13 | 28/11/2029 | EUR | 400,000 | 434,892 | 0.03 |
| Iccrea Banca SpA | 4.75 | 18/01/2032 | EUR | 300,000 | 320,045 | 0.02 |
| Illimity Bank SpA | 6.63 | 09/12/2025 | EUR | 500,000 | 568,028 | 0.03 |
| IMA Industria Macchine Automatiche SpA | 3.75 | 15/01/2028 | EUR | 1,200,000 | 1,239,537 | 0.07 |
| IMA Industria Macchine Automatiche SpA | 7.97 | 15/01/2028 | EUR | 300,000 | 332,114 | 0.02 |
| Immobiliare Grande Distribuzione SIIQ SpA | 5.50 | 17/05/2027 | EUR | 700,000 | 703,144 | 0.04 |
| Infrastrutture Wireless Italiane SpA | 1.88 | 08/07/2026 | EUR | 1,500,000 | 1,595,187 | 0.09 |
| Infrastrutture Wireless Italiane SpA | 1.63 | 21/10/2028 | EUR | 1,000,000 | 1,026,518 | 0.06 |
| Infrastrutture Wireless Italiane SpA | 1.75 | 19/04/2031 | EUR | 500,000 | 498,595 | 0.03 |
| Inter Media & Communication SpA | 6.75 | 09/02/2027 | EUR | 500,000 | 533,568 | 0.03 |
| International Design Group SPA | 8.25 | 15/05/2026 | EUR | 500,000 | 546,979 | 0.03 |
| International Design Group SPA | 10.00 | 15/11/2028 | EUR | 500,000 | 575,539 | 0.03 |
| Intesa Sanpaolo SpA | 2.86 | 23/04/2025 | EUR | 500,000 | 547,365 | 0.03 |
| Intesa Sanpaolo SpA | 3.93 | 15/09/2026 | EUR | 1,140,000 | 1,265,988 | 0.08 |
| Intesa Sanpaolo SpA | 5.88 | 04/03/2029 | EUR | 600,000 | 664,023 | 0.04 |
| Intesa Sanpaolo SpA | 4.38 | 12/07/2029 | EUR | 400,000 | 440,208 | 0.03 |
| Intesa Sanpaolo SpA | 5.15 | 10/06/2030 | GBP | 500,000 | 577,879 | 0.03 |
| Intesa Sanpaolo SpA | 2.93 | 14/10/2030 | EUR | 900,000 | 908,317 | 0.05 |
| Intesa Sanpaolo SpA | 4.20 | 01/06/2032 | USD | 1,320,000 | 1,089,436 | 0.06 |
| Intesa Sanpaolo SpA | 8.51 | 20/09/2032 | GBP | 500,000 | 694,250 | 0.04 |
| Intesa Sanpaolo SpA | 6.18 | 20/02/2034 | EUR | 1,900,000 | 2,220,673 | 0.13 |
| Intesa Sanpaolo SpA | 4.95 | 01/06/2042 | USD | 2,000,000 | 1,427,555 | 0.08 |
| Intesa Sanpaolo Vita SpA | 2.38 | 22/12/2030 | EUR | 1,050,000 | 931,293 | 0.05 |
| Italmatch Chemicals SpA | 9.46 | 06/02/2028 | EUR | 700,000 | 772,149 | 0.04 |
| Italmatch Chemicals SpA | 10.00 | 06/02/2028 | EUR | 700,000 | 801,061 | 0.05 |
| Itelyum Regeneration Spa | 4.63 | 01/10/2026 | EUR | 600,000 | 630,492 | 0.04 |
| Kepler SpA | 9.60 | 15/05/2029 | EUR | 500,000 | 557,522 | 0.03 |
| Libra Groupco SpA | 5.00 | 15/05/2027 | EUR | 300,000 | 319,611 | 0.02 |
| Limacorporate SpA | 9.72 | 01/02/2028 | EUR | 400,000 | 448,422 | 0.03 |
| Lottomatica SpA | 9.75 | 30/09/2027 | EUR | 600,000 | 719,101 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Italy (30 Jun 2023: 6.11%) (continued) | | | | | | |
| Lottomatica SpA | 7.13 | 01/06/2028 | EUR | 900,000 | 1,051,420 | 0.06 |
| Lottomatica SpA | 8.10 | 01/06/2028 | EUR | 1,000,000 | 1,118,768 | 0.06 |
| Marcolin SpA | 6.13 | 15/11/2026 | EUR | 400,000 | 424,186 | 0.02 |
| Mediobanca Banca di Credito Finanziario SpA | 6.22 | 10/09/2025 | EUR | 600,000 | 679,685 | 0.04 |
| Mooney Group SpA | 7.74 | 17/12/2026 | EUR | 700,000 | 760,960 | 0.04 |
| Multiversity SRL | 8.20 | 30/10/2028 | EUR | 1,000,000 | 1,111,764 | 0.06 |
| Mundys SpA | 1.63 | 03/02/2025 | EUR | 800,000 | 858,587 | 0.05 |
| Mundys SpA | 1.88 | 13/07/2027 | EUR | 1,300,000 | 1,345,775 | 0.08 |
| Mundys SpA | 1.88 | 12/02/2028 | EUR | 1,350,000 | 1,373,646 | 0.08 |
| Nexi SpA | 1.75 | 31/10/2024 | EUR | 190,000 | 206,020 | 0.01 |
| Nexi SpA | 1.63 | 30/04/2026 | EUR | 1,795,000 | 1,883,209 | 0.11 |
| Nexi SpA | 2.13 | 30/04/2029 | EUR | 1,540,000 | 1,506,753 | 0.09 |
| Poste Italiane SpA | 2.63 | Perpetual | EUR | 800,000 | 727,938 | 0.04 |
| Rekeep SpA | 7.25 | 01/02/2026 | EUR | 500,000 | 496,883 | 0.03 |
| Reno de Medici SpA | 9.10 | 14/12/2026 | EUR | 800,000 | 887,034 | 0.05 |
| Shiba Bidco SpA | 4.50 | 31/10/2028 | EUR | 800,000 | 833,348 | 0.05 |
| TeamSystem SpA | 3.50 | 15/02/2028 | EUR | 300,000 | 307,541 | 0.02 |
| TeamSystem SpA | 7.72 | 15/02/2028 | EUR | 900,000 | 991,948 | 0.06 |
| Telecom Italia SpA | 2.75 | 15/04/2025 | EUR | 1,100,000 | 1,187,010 | 0.07 |
| Telecom Italia SpA | 3.00 | 30/09/2025 | EUR | 1,400,000 | 1,513,523 | 0.09 |
| Telecom Italia SpA | 2.88 | 28/01/2026 | EUR | 700,000 | 750,057 | 0.04 |
| Telecom Italia SpA | 3.63 | 25/05/2026 | EUR | 1,200,000 | 1,304,901 | 0.08 |
| Telecom Italia SpA | 2.38 | 12/10/2027 | EUR | 1,700,000 | 1,760,536 | 0.10 |
| Telecom Italia SpA | 6.88 | 15/02/2028 | EUR | 2,000,000 | 2,354,319 | 0.14 |
| Telecom Italia SpA | 7.88 | 31/07/2028 | EUR | 2,980,000 | 3,668,018 | 0.21 |
| Telecom Italia SpA | 1.63 | 18/01/2029 | EUR | 900,000 | 861,620 | 0.05 |
| Telecom Italia SpA | 5.25 | 17/03/2055 | EUR | 900,000 | 918,021 | 0.05 |
| Terna - Rete Elettrica Nazionale | 2.38 | Perpetual | EUR | 1,780,000 | 1,764,223 | 0.10 |
| UniCredit SpA | 4.88 | 20/02/2029 | EUR | 1,000,000 | 1,104,319 | 0.06 |
| UniCredit SpA | 2.00 | 23/09/2029 | EUR | 1,330,000 | 1,436,407 | 0.08 |
| UniCredit SpA | 2.73 | 15/01/2032 | EUR | 1,600,000 | 1,662,313 | 0.10 |
| Unipol Gruppo SpA | 3.00 | 18/03/2025 | EUR | 1,800,000 | 1,965,782 | 0.11 |
| Unipol Gruppo SpA | 3.50 | 29/11/2027 | EUR | 800,000 | 882,836 | 0.05 |
| Unipol Gruppo SpA | 3.25 | 23/09/2030 | EUR | 1,700,000 | 1,846,394 | 0.11 |
| UnipolSai Assicurazioni SpA | 3.88 | 01/03/2028 | EUR | 700,000 | 764,432 | 0.04 |
| Webuild SpA | 5.88 | 15/12/2025 | EUR | 265,000 | 298,976 | 0.02 |
| Webuild SpA | 3.88 | 28/07/2026 | EUR | 435,000 | 473,104 | 0.03 |
| Webuild SpA | 7.00 | 27/09/2028 | EUR | 500,000 | 579,649 | 0.03 |
| | | | | | 104,858,629 | 6.05 |
| Japan (30 Jun 2023: 0.82%) | | | | | | |
| Rakuten Group, Inc. | 4.25 | Perpetual | EUR | 600,000 | 447,788 | 0.03 |
| Rakuten Group, Inc. | 5.13 | Perpetual | USD | 500,000 | 406,020 | 0.02 |
| Rakuten Group, Inc. | 6.25 | Perpetual | USD | 1,900,000 | 1,295,382 | 0.08 |
| SoftBank Group Corp. | 3.13 | 06/01/2025 | USD | 1,500,000 | 1,447,275 | 0.08 |
| SoftBank Group Corp. | 4.75 | 30/07/2025 | EUR | 500,000 | 553,971 | 0.03 |
| SoftBank Group Corp. | 3.13 | 19/09/2025 | EUR | 300,000 | 321,549 | 0.02 |
| SoftBank Group Corp. | 4.00 | 06/07/2026 | USD | 1,000,000 | 938,900 | 0.05 |
| SoftBank Group Corp. | 2.88 | 06/01/2027 | EUR | 300,000 | 310,332 | 0.02 |
| SoftBank Group Corp. | 5.00 | 15/04/2028 | EUR | 800,000 | 877,569 | 0.05 |
| SoftBank Group Corp. | 4.63 | 06/07/2028 | USD | 1,000,000 | 914,920 | 0.05 |
| SoftBank Group Corp. | 3.38 | 06/07/2029 | EUR | 400,000 | 397,413 | 0.02 |
| SoftBank Group Corp. | 4.00 | 19/09/2029 | EUR | 400,000 | 402,212 | 0.02 |
| SoftBank Group Corp. | 5.25 | 06/07/2031 | USD | 2,250,000 | 2,026,260 | 0.12 |
| SoftBank Group Corp. | 3.88 | 06/07/2032 | EUR | 300,000 | 285,030 | 0.02 |
| | | | | | 10,624,621 | 0.61 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Jersey (30 Jun 2023: 0.12%) | | | | | | |
| AA Bond Co. Ltd. | 6.50 | 31/01/2026 | GBP | 415,000 | 506,087 | 0.03 |
| CPUK Finance Ltd. | 4.88 | 28/08/2025 | GBP | 200,000 | 247,540 | 0.01 |
| CPUK Finance Ltd. | 6.50 | 28/08/2026 | GBP | 300,000 | 370,676 | 0.02 |
| CPUK Finance Ltd. | 4.50 | 28/08/2027 | GBP | 200,000 | 225,323 | 0.01 |
| Wheel Bidco Ltd. | 6.75 | 15/07/2026 | GBP | 400,000 | 437,894 | 0.03 |
| | | | | | 1,787,520 | 0.10 |
| Luxembourg (30 Jun 2023: 2.81%) | | | | | | |
| Albion Financing 1 SARL | 5.25 | 15/10/2026 | EUR | 700,000 | 775,335 | 0.04 |
| Albion Financing 2 SARL | 8.75 | 15/04/2027 | USD | 1,000,000 | 993,160 | 0.06 |
| Allied Universal Holdco LLC | 3.63 | 01/06/2028 | EUR | 900,000 | 875,400 | 0.05 |
| Allied Universal Holdco LLC | 4.63 | 01/06/2028 | USD | 2,861,000 | 2,626,833 | 0.16 |
| Allied Universal Holdco LLC | 4.88 | 01/06/2028 | GBP | 400,000 | 429,776 | 0.02 |
| Aramark International Finance SARL | 3.13 | 01/04/2025 | EUR | 200,000 | 220,364 | 0.01 |
| Arena Luxembourg Finance SARL | 1.88 | 01/02/2028 | EUR | 500,000 | 495,016 | 0.03 |
| Aroundtown SA | 3.38 | Perpetual | EUR | 1,500,000 | 693,941 | 0.04 |
| B&M European Value Retail SA | 8.13 | 15/11/2030 | GBP | 400,000 | 543,391 | 0.03 |
| Birkenstock Financing SARL | 5.25 | 30/04/2029 | EUR | 600,000 | 661,491 | 0.04 |
| Camelot Finance SA | 4.50 | 01/11/2026 | USD | 2,250,000 | 2,199,645 | 0.13 |
| Cidron Aida Finco SARL | 5.00 | 01/04/2028 | EUR | 700,000 | 746,555 | 0.04 |
| Cidron Aida Finco SARL | 6.25 | 01/04/2028 | GBP | 200,000 | 240,945 | 0.01 |
| Cirsa Finance International SARL | 4.75 | 22/05/2025 | EUR | 400,000 | 442,611 | 0.03 |
| Cirsa Finance International SARL | 4.50 | 15/03/2027 | EUR | 600,000 | 640,567 | 0.04 |
| Cirsa Finance International SARL | 10.38 | 30/11/2027 | EUR | 600,000 | 723,866 | 0.04 |
| Cirsa Finance International SARL | 7.88 | 31/07/2028 | EUR | 500,000 | 577,903 | 0.03 |
| Connect Finco SARL | 6.75 | 01/10/2026 | USD | 1,957,000 | 1,947,332 | 0.11 |
| Consolidated Energy Finance SA | 5.63 | 15/10/2028 | USD | 1,838,000 | 1,558,551 | 0.09 |
| Dana Financing Luxembourg SARL | 5.75 | 15/04/2025 | USD | 620,000 | 618,996 | 0.04 |
| Dana Financing Luxembourg SARL | 3.00 | 15/07/2029 | EUR | 400,000 | 390,626 | 0.02 |
| Dana Financing Luxembourg SARL | 8.50 | 15/07/2031 | EUR | 900,000 | 1,091,208 | 0.06 |
| Eurofins Scientific SE | 3.25 | Perpetual | EUR | 600,000 | 640,222 | 0.04 |
| Eurofins Scientific SE | 6.75 | Perpetual | EUR | 800,000 | 919,864 | 0.05 |
| Garfunkelux Holdco 3 SA | 6.75 | 01/11/2025 | EUR | 800,000 | 705,156 | 0.04 |
| Garfunkelux Holdco 3 SA | 7.75 | 01/11/2025 | GBP | 500,000 | 490,715 | 0.03 |
| Garfunkelux Holdco 3 SA | 10.22 | 01/05/2026 | EUR | 650,000 | 581,189 | 0.03 |
| Herens Holdco SARL | 4.75 | 15/05/2028 | USD | 1,500,000 | 1,228,215 | 0.07 |
| HSE Finance SARL | 5.63 | 15/10/2026 | EUR | 600,000 | 368,428 | 0.02 |
| Intelsat Jackson Holdings SA | 6.50 | 15/03/2030 | USD | 3,980,000 | 3,815,029 | 0.22 |
| ION Trading Technologies SARL | 5.75 | 15/05/2028 | USD | 52,000 | 45,924 | - |
| Kleopatra Finco SARL | 4.25 | 01/03/2026 | EUR | 700,000 | 641,098 | 0.04 |
| Lion | 7.85 | 01/07/2026 | EUR | 700,000 | 773,990 | 0.04 |
| Loarre Investments SARL | 6.50 | 15/05/2029 | EUR | 700,000 | 762,762 | 0.04 |
| Loarre Investments SARL | 9.00 | 15/05/2029 | EUR | 600,000 | 666,495 | 0.04 |
| Lune Holdings SARL | 5.63 | 15/11/2028 | EUR | 800,000 | 722,220 | 0.04 |
| Matterhorn Telecom SA | 3.13 | 15/09/2026 | EUR | 700,000 | 750,142 | 0.04 |
| Matterhorn Telecom SA | 4.00 | 15/11/2027 | EUR | 400,000 | 436,792 | 0.03 |
| Monitchem HoldCo 3 SA | 8.75 | 01/05/2028 | EUR | 800,000 | 904,081 | 0.05 |
| Motion Finco SARL | 7.38 | 15/06/2030 | EUR | 800,000 | 905,133 | 0.05 |
| Rossini SARL | 6.75 | 30/10/2025 | EUR | 900,000 | 997,625 | 0.06 |
| Rossini SARL | 7.83 | 30/10/2025 | EUR | 400,000 | 443,725 | 0.03 |
| Samsonite Finco SARL | 3.50 | 15/05/2026 | EUR | 300,000 | 327,269 | 0.02 |
| SES SA | 5.63 | Perpetual | EUR | 700,000 | 774,840 | 0.04 |
| SES SA | 2.88 | Perpetual | EUR | 825,000 | 830,565 | 0.05 |
| SIG Combibloc PurchaseCo SARL | 2.13 | 18/06/2025 | EUR | 1,000,000 | 1,083,121 | 0.06 |
| Stena International SA | 3.75 | 01/02/2025 | EUR | 300,000 | 330,033 | 0.02 |
| Stena International SA | 7.25 | 15/02/2028 | EUR | 300,000 | 352,727 | 0.02 |
| Summer BC Holdco B SARL | 5.75 | 31/10/2026 | EUR | 1,000,000 | 1,060,519 | 0.06 |
| Telecom Italia Capital SA | 6.38 | 15/11/2033 | USD | 1,500,000 | 1,473,390 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Luxembourg (30 Jun 2023: 2.81%) (continued) | | | | | | |
| Telecom Italia Capital SA | 6.00 | 30/09/2034 | USD | 1,192,000 | 1,139,004 | 0.07 |
| Telecom Italia Capital SA | 7.20 | 18/07/2036 | USD | 1,075,000 | 1,084,912 | 0.06 |
| Telecom Italia Capital SA | 7.72 | 04/06/2038 | USD | 1,763,000 | 1,817,512 | 0.11 |
| Telecom Italia Finance SA | 7.75 | 24/01/2033 | EUR | 1,625,000 | 2,101,167 | 0.12 |
| Telenet Finance Luxembourg Notes SARL | 3.50 | 01/03/2028 | EUR | 600,000 | 633,674 | 0.04 |
| Telenet Finance Luxembourg Notes SARL | 5.50 | 01/03/2028 | USD | 2,400,000 | 2,255,040 | 0.13 |
| Trinseo Materials Operating SCA | 5.38 | 01/09/2025 | USD | 115,000 | 100,134 | 0.01 |
| Trinseo Materials Operating SCA | 5.13 | 01/04/2029 | USD | 1,000,000 | 403,600 | 0.02 |
| Vivion Investments SARL | 7.90 | 31/08/2028 | EUR | 600,000 | 516,572 | 0.03 |
| Vivion Investments SARL | 7.90 | 28/02/2029 | EUR | 600,000 | 505,291 | 0.03 |
| | | | | | 53,081,687 | 3.06 |
| Malta (30 Jun 2023: 0.18%) | | | | | | |
| Vistajet Malta Finance PLC | 7.88 | 01/05/2027 | USD | 2,250,000 | 1,949,940 | 0.11 |
| Vistajet Malta Finance PLC | 6.38 | 01/02/2030 | USD | 1,643,000 | 1,147,836 | 0.07 |
| | | | | | 3,097,776 | 0.18 |
| Netherlands (30 Jun 2023: 4.10%) | | | | | | |
| Abertis Infraestructuras Finance BV | 2.63 | Perpetual | EUR | 1,000,000 | 1,009,098 | 0.06 |
| Abertis Infraestructuras Finance BV | 3.25 | Perpetual | EUR | 2,100,000 | 2,231,405 | 0.13 |
| AerCap Holdings NV | 5.88 | 10/10/2079 | USD | 1,276,000 | 1,263,495 | 0.07 |
| Ashland Services BV | 2.00 | 30/01/2028 | EUR | 500,000 | 515,187 | 0.03 |
| Axalta Coating Systems Dutch Holding B BV | 7.25 | 15/02/2031 | USD | 342,000 | 360,157 | 0.02 |
| Boels Topholding BV | 6.25 | 15/02/2029 | EUR | 500,000 | 578,086 | 0.03 |
| Citycon Treasury BV | 1.25 | 08/09/2026 | EUR | 400,000 | 386,495 | 0.02 |
| Citycon Treasury BV | 1.63 | 12/03/2028 | EUR | 500,000 | 443,981 | 0.03 |
| Darling Global Finance BV | 3.63 | 15/05/2026 | EUR | 700,000 | 766,450 | 0.05 |
| Dufry One BV | 2.50 | 15/10/2024 | EUR | 1,500,000 | 1,632,850 | 0.10 |
| Dufry One BV | 2.00 | 15/02/2027 | EUR | 1,200,000 | 1,243,633 | 0.07 |
| Dufry One BV | 3.38 | 15/04/2028 | EUR | 1,300,000 | 1,374,209 | 0.08 |
| Elastic NV | 4.13 | 15/07/2029 | USD | 871,000 | 801,407 | 0.05 |
| Energizer Gamma Acquisition BV | 3.50 | 30/06/2029 | EUR | 700,000 | 669,229 | 0.04 |
| Goodyear Europe BV | 2.75 | 15/08/2028 | EUR | 400,000 | 411,646 | 0.02 |
| GTCR W-2 Merger Sub LLC | 8.50 | 15/01/2031 | GBP | 900,000 | 1,245,243 | 0.07 |
| House of HR Group BV | 9.00 | 03/11/2029 | EUR | 600,000 | 689,169 | 0.04 |
| IPD 3 BV | 8.00 | 15/06/2028 | EUR | 500,000 | 591,026 | 0.03 |
| IPD 3 BV | 8.60 | 15/06/2028 | EUR | 500,000 | 561,947 | 0.03 |
| Koninklijke FrieslandCampina NV | 2.85 | Perpetual | EUR | 400,000 | 408,398 | 0.02 |
| Koninklijke KPN NV | 2.00 | Perpetual | EUR | 1,000,000 | 1,075,609 | 0.06 |
| Koninklijke KPN NV | 6.00 | Perpetual | EUR | 900,000 | 1,030,970 | 0.06 |
| Maxeda DIY Holding BV | 5.88 | 01/10/2026 | EUR | 900,000 | 761,546 | 0.04 |
| Naturgy Finance BV | 3.38 | Perpetual | EUR | 600,000 | 658,389 | 0.04 |
| Naturgy Finance BV | 2.37 | Perpetual | EUR | 1,200,000 | 1,212,057 | 0.07 |
| Nobian Finance BV | 3.63 | 15/07/2026 | EUR | 900,000 | 958,752 | 0.06 |
| OI European Group BV | 2.88 | 15/02/2025 | EUR | 690,000 | 754,259 | 0.04 |
| OI European Group BV | 6.25 | 15/05/2028 | EUR | 800,000 | 927,102 | 0.05 |
| OI European Group BV | 4.75 | 15/02/2030 | USD | 712,000 | 668,732 | 0.04 |
| Phoenix PIB Dutch Finance BV | 2.38 | 05/08/2025 | EUR | 600,000 | 646,088 | 0.04 |
| PPF Telecom Group BV | 2.13 | 31/01/2025 | EUR | 700,000 | 757,790 | 0.04 |
| PPF Telecom Group BV | 3.13 | 27/03/2026 | EUR | 600,000 | 651,728 | 0.04 |
| PPF Telecom Group BV | 3.25 | 29/09/2027 | EUR | 500,000 | 537,733 | 0.03 |
| Q-Park Holding I BV | 1.50 | 01/03/2025 | EUR | 400,000 | 433,646 | 0.03 |
| Q-Park Holding I BV | 5.98 | 01/03/2026 | EUR | 500,000 | 552,170 | 0.03 |
| Q-Park Holding I BV | 2.00 | 01/03/2027 | EUR | 300,000 | 307,747 | 0.02 |
| Saipem Finance International BV | 3.38 | 15/07/2026 | EUR | 800,000 | 862,873 | 0.05 |
| Saipem Finance International BV | 3.13 | 31/03/2028 | EUR | 1,400,000 | 1,458,978 | 0.08 |
| Sensata Technologies BV | 5.00 | 01/10/2025 | USD | 2,277,000 | 2,284,673 | 0.13 |
| Sensata Technologies BV | 4.00 | 15/04/2029 | USD | 1,000,000 | 930,920 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Netherlands (30 Jun 2023: 4.10%) (continued) | | | | | | |
| Sensata Technologies BV | 5.88 | 01/09/2030 | USD | 1,014,000 | 1,011,110 | 0.06 |
| Sudzucker International Finance BV | 7.07 | Perpetual | EUR | 1,000,000 | 1,067,876 | 0.06 |
| Summer BidCo BV | 9.00 | 15/11/2025 | EUR | 761,222 | 838,428 | 0.05 |
| Telefonica Europe BV | 2.38 | Perpetual | EUR | 1,400,000 | 1,345,711 | 0.08 |
| Telefonica Europe BV | 2.50 | Perpetual | EUR | 900,000 | 919,929 | 0.05 |
| Telefonica Europe BV | 2.88 | Perpetual | EUR | 1,700,000 | 1,731,043 | 0.10 |
| Telefonica Europe BV | 3.88 | Perpetual | EUR | 1,000,000 | 1,072,748 | 0.06 |
| Telefonica Europe BV | 4.38 | Perpetual | EUR | 1,800,000 | 1,978,488 | 0.11 |
| Telefonica Europe BV | 6.14 | Perpetual | EUR | 1,700,000 | 1,936,890 | 0.11 |
| Telefonica Europe BV | 6.75 | Perpetual | EUR | 1,800,000 | 2,127,894 | 0.12 |
| Telefonica Europe BV | 7.13 | Perpetual | EUR | 1,300,000 | 1,553,298 | 0.09 |
| TMNL Holding BV | 3.75 | 15/01/2029 | EUR | 1,400,000 | 1,472,819 | 0.09 |
| Trivium Packaging Finance BV | 3.75 | 15/08/2026 | EUR | 900,000 | 964,161 | 0.06 |
| Trivium Packaging Finance BV | 5.50 | 15/08/2026 | USD | 676,000 | 667,536 | 0.04 |
| Trivium Packaging Finance BV | 7.75 | 15/08/2026 | EUR | 500,000 | 554,192 | 0.03 |
| United Group BV | 3.13 | 15/02/2026 | EUR | 300,000 | 318,600 | 0.02 |
| United Group BV | 4.00 | 15/11/2027 | EUR | 300,000 | 313,964 | 0.02 |
| United Group BV | 3.63 | 15/02/2028 | EUR | 900,000 | 924,622 | 0.05 |
| United Group BV | 4.63 | 15/08/2028 | EUR | 1,100,000 | 1,155,271 | 0.07 |
| United Group BV | 8.84 | 01/02/2029 | EUR | 500,000 | 556,804 | 0.03 |
| United Group BV | 5.25 | 01/02/2030 | EUR | 1,300,000 | 1,361,759 | 0.08 |
| UPC Broadband Finco BV | 4.88 | 15/07/2031 | USD | 3,167,000 | 2,792,186 | 0.16 |
| UPC Holding BV | 3.88 | 15/06/2029 | EUR | 500,000 | 513,983 | 0.03 |
| Versuni Group BV | 3.13 | 15/06/2028 | EUR | 600,000 | 584,143 | 0.03 |
| VZ Secured Financing BV | 3.50 | 15/01/2032 | EUR | 1,100,000 | 1,075,875 | 0.06 |
| VZ Secured Financing BV | 5.00 | 15/01/2032 | USD | 750,000 | 643,793 | 0.04 |
| VZ Vendor Financing II BV | 2.88 | 15/01/2029 | EUR | 1,200,000 | 1,166,153 | 0.07 |
| Wintershall Dea Finance 2 BV | 2.50 | Perpetual | EUR | 800,000 | 805,891 | 0.05 |
| Wintershall Dea Finance 2 BV | 3.00 | Perpetual | EUR | 1,500,000 | 1,449,340 | 0.08 |
| Wizz Air Finance Co. BV | 1.00 | 19/01/2026 | EUR | 800,000 | 813,862 | 0.05 |
| ZF Europe Finance BV | 2.00 | 23/02/2026 | EUR | 1,500,000 | 1,582,627 | 0.09 |
| ZF Europe Finance BV | 2.50 | 23/10/2027 | EUR | 1,000,000 | 1,036,040 | 0.06 |
| ZF Europe Finance BV | 6.13 | 13/03/2029 | EUR | 2,300,000 | 2,705,764 | 0.16 |
| ZF Europe Finance BV | 3.00 | 23/10/2029 | EUR | 1,300,000 | 1,325,901 | 0.08 |
| Ziggo Bond Co. BV | 6.00 | 15/01/2027 | USD | 1,283,000 | 1,253,889 | 0.07 |
| Ziggo Bond Co. BV | 3.38 | 28/02/2030 | EUR | 900,000 | 842,482 | 0.05 |
| Ziggo Bond Co. BV | 5.13 | 28/02/2030 | USD | 1,750,000 | 1,466,150 | 0.09 |
| Ziggo BV | 2.88 | 15/01/2030 | EUR | 600,000 | 591,978 | 0.03 |
| Ziggo BV | 4.88 | 15/01/2030 | USD | 2,347,000 | 2,097,936 | 0.12 |
| | | | | | 81,276,009 | 4.69 |
| Norway (30 Jun 2023: 0.06%) | | | | | | |
| Adevinta ASA | 2.63 | 15/11/2025 | EUR | 1,000,000 | 1,096,509 | 0.07 |
| Var Energi ASA | 7.86 | 15/11/2083 | EUR | 1,500,000 | 1,769,500 | 0.10 |
| | | | | | 2,866,009 | 0.17 |
| Panama (30 Jun 2023: 0.47%) | | | | | | |
| Carnival Corp. | 7.63 | 01/03/2026 | EUR | 700,000 | 788,473 | 0.04 |
| Carnival Corp. | 5.75 | 01/03/2027 | USD | 3,500,000 | 3,417,365 | 0.20 |
| Carnival Corp. | 4.00 | 01/08/2028 | USD | 500,000 | 466,540 | 0.03 |
| Carnival Corp. | 6.00 | 01/05/2029 | USD | 3,000,000 | 2,888,010 | 0.17 |
| | | | | | 7,560,388 | 0.44 |
| Portugal (30 Jun 2023: 0.59%) | | | | | | |
| Banco Comercial Portugues SA | 3.87 | 27/03/2030 | EUR | 600,000 | 643,861 | 0.04 |
| Banco Comercial Portugues SA | 4.00 | 17/05/2032 | EUR | 400,000 | 408,089 | 0.02 |
| Caixa Central de Credito Agricola Mutuo CRL | 2.50 | 05/11/2026 | EUR | 600,000 | 618,098 | 0.03 |
| EDP - Energias de Portugal SA | 4.50 | 30/04/2079 | EUR | 100,000 | 110,590 | 0.01 |
| EDP - Energias de Portugal SA | 1.70 | 20/07/2080 | EUR | 1,600,000 | 1,693,649 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| Portugal (30 Jun 2023: 0.59%) (continued) | | | | | | |
| EDP - Energias de Portugal SA | 1.88 | 02/08/2081 | EUR | 1,700,000 | 1,752,837 | 0.10 |
| EDP - Energias de Portugal SA | 1.50 | 14/03/2082 | EUR | 1,300,000 | 1,295,155 | 0.07 |
| EDP - Energias de Portugal SA | 1.88 | 14/03/2082 | EUR | 1,000,000 | 932,623 | 0.05 |
| EDP - Energias de Portugal SA | 5.94 | 23/04/2083 | EUR | 1,500,000 | 1,722,508 | 0.10 |
| Novo Banco SA | 9.88 | 01/12/2033 | EUR | 800,000 | 980,169 | 0.06 |
| Transportes Aereos Portugueses SA | 5.63 | 02/12/2024 | EUR | 100,000 | 109,927 | 0.01 |
| | | | | | 10,267,506 | 0.59 |
| Spain (30 Jun 2023: 2.82%) | | | | | | |
| Abanca Corp. Bancaria SA | 4.63 | 07/04/2030 | EUR | 500,000 | 545,067 | 0.03 |
| Abanca Corp. Bancaria SA | 8.38 | 23/09/2033 | EUR | 900,000 | 1,073,024 | 0.06 |
| ACS Actividades de Construccion y Servicios SA | 1.38 | 17/06/2025 | EUR | 800,000 | 855,070 | 0.05 |
| Aedas Homes Opco SLU | 4.00 | 15/08/2026 | EUR | 500,000 | 523,300 | 0.03 |
| Almirall SA | 2.13 | 30/09/2026 | EUR | 500,000 | 533,060 | 0.03 |
| Banco de Credito Social Cooperativo SA | 8.00 | 22/09/2026 | EUR | 900,000 | 1,035,295 | 0.06 |
| Banco de Credito Social Cooperativo SA | 1.75 | 09/03/2028 | EUR | 900,000 | 877,488 | 0.05 |
| Banco de Credito Social Cooperativo SA | 7.50 | 14/09/2029 | EUR | 1,300,000 | 1,509,169 | 0.09 |
| Banco de Credito Social Cooperativo SA | 5.25 | 27/11/2031 | EUR | 1,000,000 | 1,027,236 | 0.06 |
| Banco de Sabadell SA | 1.13 | 27/03/2025 | EUR | 700,000 | 749,145 | 0.04 |
| Banco de Sabadell SA | 2.63 | 24/03/2026 | EUR | 1,400,000 | 1,516,709 | 0.09 |
| Banco de Sabadell SA | 5.63 | 06/05/2026 | EUR | 700,000 | 791,272 | 0.05 |
| Banco de Sabadell SA | 5.38 | 08/09/2026 | EUR | 700,000 | 788,944 | 0.04 |
| Banco de Sabadell SA | 0.88 | 16/06/2028 | EUR | 1,200,000 | 1,197,834 | 0.07 |
| Banco de Sabadell SA | 5.25 | 07/02/2029 | EUR | 1,200,000 | 1,370,531 | 0.08 |
| Banco de Sabadell SA | 5.50 | 08/09/2029 | EUR | 1,000,000 | 1,150,471 | 0.07 |
| Banco de Sabadell SA | 2.00 | 17/01/2030 | EUR | 400,000 | 426,125 | 0.02 |
| Banco de Sabadell SA | 6.00 | 16/08/2033 | EUR | 300,000 | 336,704 | 0.02 |
| Cellnex Finance Co. SA | 2.25 | 12/04/2026 | EUR | 1,300,000 | 1,395,506 | 0.08 |
| Cellnex Finance Co. SA | 0.75 | 15/11/2026 | EUR | 700,000 | 717,511 | 0.04 |
| Cellnex Finance Co. SA | 1.00 | 15/09/2027 | EUR | 1,400,000 | 1,417,964 | 0.08 |
| Cellnex Finance Co. SA | 1.50 | 08/06/2028 | EUR | 1,300,000 | 1,318,189 | 0.08 |
| Cellnex Finance Co. SA | 1.25 | 15/01/2029 | EUR | 1,000,000 | 988,717 | 0.06 |
| Cellnex Finance Co. SA | 2.00 | 15/09/2032 | EUR | 800,000 | 757,887 | 0.05 |
| Cellnex Finance Co. SA | 2.00 | 15/02/2033 | EUR | 2,200,000 | 2,078,795 | 0.12 |
| Cellnex Finance Co. SA | 3.88 | 07/07/2041 | USD | 1,910,000 | 1,482,790 | 0.09 |
| Cellnex Telecom SA | 2.88 | 18/04/2025 | EUR | 700,000 | 767,123 | 0.04 |
| Cellnex Telecom SA | 1.00 | 20/04/2027 | EUR | 600,000 | 612,981 | 0.03 |
| Cellnex Telecom SA | 1.88 | 26/06/2029 | EUR | 1,000,000 | 1,009,120 | 0.06 |
| Cellnex Telecom SA | 1.75 | 23/10/2030 | EUR | 1,300,000 | 1,261,853 | 0.07 |
| eDreams ODIGEO SA | 5.50 | 15/07/2027 | EUR | 700,000 | 772,173 | 0.04 |
| Gestamp Automocion SA | 3.25 | 30/04/2026 | EUR | 700,000 | 762,708 | 0.04 |
| Grifols SA | 1.63 | 15/02/2025 | EUR | 1,000,000 | 1,083,960 | 0.06 |
| Grifols SA | 3.20 | 01/05/2025 | EUR | 1,450,000 | 1,570,477 | 0.09 |
| Grifols SA | 2.25 | 15/11/2027 | EUR | 1,000,000 | 1,045,784 | 0.06 |
| Grifols SA | 3.88 | 15/10/2028 | EUR | 2,000,000 | 2,026,503 | 0.12 |
| Grifols SA | 4.75 | 15/10/2028 | USD | 1,661,000 | 1,514,001 | 0.09 |
| Grupo Antolin-Irausa SA | 3.50 | 30/04/2028 | EUR | 700,000 | 588,370 | 0.03 |
| Ibercaja Banco SA | 2.75 | 23/07/2030 | EUR | 600,000 | 635,967 | 0.04 |
| International Consolidated Airlines Group SA | 2.75 | 25/03/2025 | EUR | 900,000 | 978,437 | 0.05 |
| International Consolidated Airlines Group SA | 3.75 | 25/03/2029 | EUR | 700,000 | 752,470 | 0.04 |
| Lorca Telecom Bondco SA | 4.00 | 18/09/2027 | EUR | 3,140,000 | 3,390,801 | 0.20 |
| NH Hotel Group SA | 4.00 | 02/07/2026 | EUR | 405,000 | 444,283 | 0.03 |
| Tendam Brands SAU | 11.45 | 31/03/2028 | EUR | 253,333 | 284,750 | 0.02 |
| Unicaja Banco SA | 7.25 | 15/11/2027 | EUR | 700,000 | 819,712 | 0.05 |
| Unicaja Banco SA | 6.50 | 11/09/2028 | EUR | 500,000 | 573,971 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| Spain (30 Jun 2023: 2.82%) (continued) | | | | | | |
| Unicaja Banco SA | 2.88 | 13/11/2029 | EUR | 300,000 | 321,864 | 0.02 |
| Unicaja Banco SA | 3.13 | 19/07/2032 | EUR | 400,000 | 393,543 | 0.02 |
| | | | | | 48,074,654 | 2.77 |
| Sweden (30 Jun 2023: 1.42%) | | | | | | |
| Akelius Residential Property AB | 2.25 | 17/05/2081 | EUR | 140,000 | 130,311 | 0.01 |
| Assemblin Group AB | 8.96 | 05/07/2029 | EUR | 700,000 | 788,109 | 0.05 |
| Castellum AB | 3.13 | Perpetual | EUR | 1,700,000 | 1,433,781 | 0.08 |
| Dometic Group AB | 3.00 | 08/05/2026 | EUR | 700,000 | 763,504 | 0.04 |
| Dometic Group AB | 2.00 | 29/09/2028 | EUR | 680,000 | 656,703 | 0.04 |
| Heimstaden AB | 4.25 | 09/03/2026 | EUR | 600,000 | 317,404 | 0.02 |
| Heimstaden AB | 4.38 | 06/03/2027 | EUR | 600,000 | 281,308 | 0.02 |
| Heimstaden AB | 6.75 | Perpetual | EUR | 800,000 | 192,624 | 0.01 |
| Heimstaden Bostad AB | 3.63 | Perpetual | EUR | 1,056,000 | 464,959 | 0.03 |
| Heimstaden Bostad AB | 2.63 | Perpetual | EUR | 1,300,000 | 501,395 | 0.03 |
| Heimstaden Bostad AB | 3.00 | Perpetual | EUR | 1,000,000 | 387,677 | 0.02 |
| Heimstaden Bostad AB | 3.25 | Perpetual | EUR | 1,500,000 | 870,608 | 0.05 |
| Heimstaden Bostad AB | 3.38 | Perpetual | EUR | 900,000 | 423,543 | 0.02 |
| Intrum AB | 4.88 | 15/08/2025 | EUR | 1,500,000 | 1,553,431 | 0.09 |
| Intrum AB | 3.50 | 15/07/2026 | EUR | 1,400,000 | 1,318,384 | 0.08 |
| Intrum AB | 3.00 | 15/09/2027 | EUR | 1,500,000 | 1,265,200 | 0.07 |
| Intrum AB | 9.25 | 15/03/2028 | EUR | 700,000 | 709,755 | 0.04 |
| Preem Holdings AB | 12.00 | 30/06/2027 | EUR | 540,000 | 644,799 | 0.04 |
| Ren10 Holding AB | 8.34 | 01/02/2027 | EUR | 300,000 | 331,740 | 0.02 |
| Transcom Holding AB | 9.10 | 15/12/2026 | EUR | 600,000 | 665,256 | 0.04 |
| Verisure Holding AB | 3.88 | 15/07/2026 | EUR | 900,000 | 980,376 | 0.06 |
| Verisure Holding AB | 3.25 | 15/02/2027 | EUR | 1,700,000 | 1,809,136 | 0.10 |
| Verisure Holding AB | 7.13 | 01/02/2028 | EUR | 128,000 | 149,137 | 0.01 |
| Verisure Midholding AB | 5.25 | 15/02/2029 | EUR | 1,200,000 | 1,269,150 | 0.07 |
| Volvo Car AB | 2.50 | 07/10/2027 | EUR | 700,000 | 734,438 | 0.04 |
| Volvo Car AB | 4.25 | 31/05/2028 | EUR | 700,000 | 781,792 | 0.04 |
| | | | | | 19,424,520 | 1.12 |
| United Kingdom (30 Jun 2023: 6.04%) | | | | | | |
| Atlantica Sustainable Infrastructure PLC | 4.13 | 15/06/2028 | USD | 1,250,000 | 1,172,750 | 0.07 |
| Avis Budget Finance PLC | 4.75 | 30/01/2026 | EUR | 100,000 | 110,564 | 0.01 |
| Avis Budget Finance PLC | 7.25 | 31/07/2030 | EUR | 1,034,000 | 1,227,040 | 0.07 |
| BCP V Modular Services Finance II PLC | 4.75 | 30/11/2028 | EUR | 1,700,000 | 1,748,499 | 0.10 |
| Bellis Acquisition Co. PLC | 3.25 | 16/02/2026 | GBP | 3,175,000 | 3,762,708 | 0.22 |
| Bellis Acquisition Co. PLC | 4.50 | 16/02/2026 | GBP | 685,000 | 828,511 | 0.05 |
| Boparan Finance PLC | 7.63 | 30/11/2025 | GBP | 700,000 | 799,608 | 0.05 |
| Bracken MidCo1 PLC | 6.75 | 01/11/2027 | GBP | 600,000 | 694,388 | 0.04 |
| British Telecommunications PLC | 1.87 | 18/08/2080 | EUR | 700,000 | 739,193 | 0.04 |
| British Telecommunications PLC | 4.25 | 23/11/2081 | USD | 1,500,000 | 1,395,990 | 0.08 |
| British Telecommunications PLC | 8.38 | 20/12/2083 | GBP | 700,000 | 944,268 | 0.05 |
| Canary Wharf Group Investment Holdings PLC | 2.63 | 23/04/2025 | GBP | 600,000 | 687,191 | 0.04 |
| Canary Wharf Group Investment Holdings PLC | 1.75 | 07/04/2026 | EUR | 700,000 | 628,865 | 0.04 |
| Canary Wharf Group Investment Holdings PLC | 3.38 | 23/04/2028 | GBP | 500,000 | 435,210 | 0.02 |
| Carnival PLC | 1.00 | 28/10/2029 | EUR | 400,000 | 319,544 | 0.02 |
| Castle U.K. Finco PLC | 9.25 | 15/05/2028 | EUR | 500,000 | 512,414 | 0.03 |
| Castle U.K. Finco PLC | 7.00 | 15/05/2029 | GBP | 400,000 | 433,116 | 0.02 |
| Centrica PLC | 5.25 | 10/04/2075 | GBP | 650,000 | 819,033 | 0.05 |
| Co.-operative Bank Holdings Ltd. | 6.00 | 06/04/2027 | GBP | 500,000 | 618,335 | 0.04 |
| Co.-operative Group Holdings Ltd. | 7.50 | 08/07/2026 | GBP | 500,000 | 631,880 | 0.04 |
| Constellation Automotive Financing PLC | 4.88 | 15/07/2027 | GBP | 1,000,000 | 1,052,347 | 0.06 |
| Deuce Finco PLC | 5.50 | 15/06/2027 | GBP | 900,000 | 1,073,776 | 0.06 |
| Deuce Finco PLC | 8.60 | 15/06/2027 | EUR | 400,000 | 445,492 | 0.03 |
| EC Finance PLC | 3.00 | 15/10/2026 | EUR | 700,000 | 747,776 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 6.04%) (continued) | | | | | | |
| eG Global Finance PLC | 12.00 | 30/11/2028 | USD | 1,198,000 | 1,276,673 | 0.07 |
| Galaxy Bidco Ltd. | 6.50 | 31/07/2026 | GBP | 600,000 | 741,337 | 0.04 |
| Gatwick Airport Finance PLC | 4.38 | 07/04/2026 | GBP | 500,000 | 612,873 | 0.03 |
| Harbour Energy PLC | 5.50 | 15/10/2026 | USD | 1,000,000 | 981,880 | 0.06 |
| Heathrow Finance PLC | 5.75 | 03/03/2025 | GBP | 500,000 | 634,238 | 0.04 |
| Heathrow Finance PLC | 3.88 | 01/03/2027 | GBP | 300,000 | 352,923 | 0.02 |
| Heathrow Finance PLC | 4.13 | 01/09/2029 | GBP | 400,000 | 442,595 | 0.02 |
| Hurricane Finance PLC | 8.00 | 15/10/2025 | GBP | 200,000 | 260,059 | 0.01 |
| Iceland Bondco PLC | 10.88 | 15/12/2027 | GBP | 400,000 | 533,855 | 0.03 |
| Iceland Bondco PLC | 4.38 | 15/05/2028 | GBP | 300,000 | 320,986 | 0.02 |
| INEOS Finance PLC | 2.13 | 15/11/2025 | EUR | 900,000 | 965,055 | 0.06 |
| INEOS Finance PLC | 3.38 | 31/03/2026 | EUR | 600,000 | 651,907 | 0.04 |
| INEOS Finance PLC | 2.88 | 01/05/2026 | EUR | 1,300,000 | 1,398,406 | 0.08 |
| INEOS Finance PLC | 6.63 | 15/05/2028 | EUR | 500,000 | 568,171 | 0.03 |
| INEOS Quattro Finance 1 PLC | 3.75 | 15/07/2026 | EUR | 800,000 | 854,796 | 0.05 |
| INEOS Quattro Finance 2 PLC | 2.50 | 15/01/2026 | EUR | 1,200,000 | 1,287,483 | 0.07 |
| INEOS Quattro Finance 2 PLC | 3.38 | 15/01/2026 | USD | 50,000 | 47,634 | - |
| INEOS Quattro Finance 2 PLC | 8.50 | 15/03/2029 | EUR | 915,000 | 1,068,964 | 0.06 |
| INEOS Quattro Finance 2 PLC | 9.63 | 15/03/2029 | USD | 491,000 | 523,052 | 0.03 |
| International Game Technology PLC | 6.50 | 15/02/2025 | USD | 828,000 | 829,780 | 0.05 |
| International Game Technology PLC | 4.13 | 15/04/2026 | USD | 1,500,000 | 1,458,615 | 0.08 |
| International Game Technology PLC | 3.50 | 15/06/2026 | EUR | 1,100,000 | 1,210,400 | 0.07 |
| International Game Technology PLC | 6.25 | 15/01/2027 | USD | 1,000,000 | 1,015,416 | 0.06 |
| International Game Technology PLC | 2.38 | 15/04/2028 | EUR | 650,000 | 668,752 | 0.04 |
| International Game Technology PLC | 5.25 | 15/01/2029 | USD | 1,607,000 | 1,573,558 | 0.09 |
| International Personal Finance PLC | 9.75 | 12/11/2025 | EUR | 500,000 | 541,058 | 0.03 |
| Ithaca Energy North Sea PLC | 9.00 | 15/07/2026 | USD | 1,500,000 | 1,485,015 | 0.09 |
| Jaguar Land Rover Automotive PLC | 4.50 | 15/01/2026 | EUR | 600,000 | 665,739 | 0.04 |
| Jaguar Land Rover Automotive PLC | 4.50 | 01/10/2027 | USD | 2,000,000 | 1,877,860 | 0.11 |
| Jaguar Land Rover Automotive PLC | 4.50 | 15/07/2028 | EUR | 600,000 | 649,210 | 0.04 |
| Jerrold Finco PLC | 4.88 | 15/01/2026 | GBP | 650,000 | 800,298 | 0.05 |
| Jerrold Finco PLC | 5.25 | 15/01/2027 | GBP | 500,000 | 594,528 | 0.03 |
| Kane Bidco Ltd. | 5.00 | 15/02/2027 | EUR | 400,000 | 426,267 | 0.02 |
| Kane Bidco Ltd. | 6.50 | 15/02/2027 | GBP | 700,000 | 834,062 | 0.05 |
| Kennedy Wilson Europe Real Estate Ltd. | 3.25 | 12/11/2025 | EUR | 700,000 | 700,523 | 0.04 |
| Maison Finco PLC | 6.00 | 31/10/2027 | GBP | 400,000 | 444,074 | 0.03 |
| Market Bidco Finco PLC | 4.75 | 04/11/2027 | EUR | 400,000 | 397,868 | 0.02 |
| Market Bidco Finco PLC | 5.50 | 04/11/2027 | GBP | 550,000 | 619,632 | 0.04 |
| Marks & Spencer PLC | 4.50 | 10/07/2027 | GBP | 200,000 | 246,651 | 0.01 |
| Merlin Entertainments Ltd. | 5.75 | 15/06/2026 | USD | 737,000 | 733,625 | 0.04 |
| Mobico Group PLC | 4.25 | Perpetual | GBP | 500,000 | 563,468 | 0.03 |
| NGG Finance PLC | 5.63 | 18/06/2073 | GBP | 1,450,000 | 1,825,465 | 0.10 |
| NGG Finance PLC | 1.63 | 05/12/2079 | EUR | 1,000,000 | 1,083,154 | 0.06 |
| NGG Finance PLC | 2.13 | 05/09/2082 | EUR | 1,300,000 | 1,306,457 | 0.08 |
| Nomad Foods Bondco PLC | 2.50 | 24/06/2028 | EUR | 1,100,000 | 1,144,881 | 0.07 |
| Ocado Group PLC | 3.88 | 08/10/2026 | GBP | 700,000 | 772,132 | 0.04 |
| Paysafe Finance PLC | 3.00 | 15/06/2029 | EUR | 620,000 | 621,251 | 0.04 |
| PeopleCert Wisdom Issuer PLC | 5.75 | 15/09/2026 | EUR | 400,000 | 438,988 | 0.02 |
| PEU Fin PLC | 7.25 | 01/07/2028 | EUR | 500,000 | 570,176 | 0.03 |
| Pinewood Finance Co. Ltd. | 3.25 | 30/09/2025 | GBP | 800,000 | 992,957 | 0.06 |
| Pinewood Finance Co. Ltd. | 3.63 | 15/11/2027 | GBP | 100,000 | 117,622 | 0.01 |
| Pinnacle Bidco PLC | 8.25 | 11/10/2028 | EUR | 455,000 | 524,208 | 0.03 |
| Pinnacle Bidco PLC | 10.00 | 11/10/2028 | GBP | 500,000 | 663,833 | 0.04 |
| Premier Foods Finance PLC | 3.50 | 15/10/2026 | GBP | 500,000 | 596,536 | 0.03 |
| Punch Finance PLC | 6.13 | 30/06/2026 | GBP | 1,000,000 | 1,187,234 | 0.07 |
| RAC Bond Co. PLC | 5.25 | 04/11/2027 | GBP | 500,000 | 558,853 | 0.03 |
| Saga PLC | 5.50 | 15/07/2026 | GBP | 200,000 | 207,012 | 0.01 |
| Sherwood Financing PLC | 4.50 | 15/11/2026 | EUR | 860,000 | 877,552 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|-------------|---------------|----------|-----------|-----------------|-----------------|
| United Kingdom (30 Jun 2023: 6.04%) (continued) | | | | | | |
| Sherwood Financing PLC | 6.00 | 15/11/2026 | GBP | 600,000 | 685,065 | 0.04 |
| Sherwood Financing PLC | 8.63 | 15/11/2027 | EUR | 900,000 | 983,001 | 0.06 |
| Synthomer PLC | 3.88 | 01/07/2025 | EUR | 480,000 | 525,296 | 0.03 |
| TalkTalk Telecom Group Ltd. | 3.88 | 20/02/2025 | GBP | 500,000 | 500,818 | 0.03 |
| Thames Water Kemble Finance PLC | 4.63 | 19/05/2026 | GBP | 450,000 | 293,043 | 0.02 |
| Thames Water Utilities Finance PLC | 2.88 | 03/05/2027 | GBP | 200,000 | 194,782 | 0.01 |
| TI Automotive Finance PLC | 3.75 | 15/04/2029 | EUR | 800,000 | 811,856 | 0.05 |
| Titan Global Finance PLC | 2.38 | 16/11/2024 | EUR | 570,000 | 623,493 | 0.04 |
| TVL Finance PLC | 10.25 | 28/04/2028 | GBP | 500,000 | 663,336 | 0.04 |
| Very Group Funding PLC | 6.50 | 01/08/2026 | GBP | 600,000 | 667,794 | 0.04 |
| Victoria PLC | 3.63 | 24/08/2026 | EUR | 700,000 | 622,555 | 0.04 |
| Virgin Media Finance PLC | 3.75 | 15/07/2030 | EUR | 1,025,000 | 1,044,561 | 0.06 |
| Virgin Media Finance PLC | 5.00 | 15/07/2030 | USD | 754,000 | 666,091 | 0.04 |
| Virgin Media Secured Finance PLC | 5.00 | 15/04/2027 | GBP | 900,000 | 1,120,025 | 0.06 |
| Virgin Media Secured Finance PLC | 5.25 | 15/05/2029 | GBP | 500,000 | 594,445 | 0.04 |
| Virgin Media Secured Finance PLC | 5.50 | 15/05/2029 | USD | 2,400,000 | 2,319,792 | 0.13 |
| Virgin Media Secured Finance PLC | 4.25 | 15/01/2030 | GBP | 900,000 | 1,006,704 | 0.06 |
| Virgin Media Secured Finance PLC | 4.13 | 15/08/2030 | GBP | 700,000 | 768,768 | 0.04 |
| Vmed O2 U.K. Financing I PLC | 4.00 | 31/01/2029 | GBP | 400,000 | 453,482 | 0.03 |
| Vmed O2 U.K. Financing I PLC | 3.25 | 31/01/2031 | EUR | 1,500,000 | 1,528,245 | 0.09 |
| Vmed O2 U.K. Financing I PLC | 4.25 | 31/01/2031 | USD | 1,250,000 | 1,096,737 | 0.06 |
| Vmed O2 U.K. Financing I PLC | 4.50 | 15/07/2031 | GBP | 1,250,000 | 1,383,301 | 0.08 |
| Vmed O2 U.K. Financing I PLC | 4.75 | 15/07/2031 | USD | 3,631,000 | 3,248,982 | 0.19 |
| Vodafone Group PLC | 4.20 | 03/10/2078 | EUR | 775,000 | 836,122 | 0.05 |
| Vodafone Group PLC | 4.88 | 03/10/2078 | GBP | 700,000 | 869,828 | 0.05 |
| Vodafone Group PLC | 3.10 | 03/01/2079 | EUR | 200,000 | 220,930 | 0.01 |
| Vodafone Group PLC | 7.00 | 04/04/2079 | USD | 3,800,000 | 3,932,696 | 0.23 |
| Vodafone Group PLC | 2.63 | 27/08/2080 | EUR | 1,400,000 | 1,470,917 | 0.08 |
| Vodafone Group PLC | 3.00 | 27/08/2080 | EUR | 1,570,000 | 1,554,488 | 0.09 |
| Vodafone Group PLC | 5.13 | 04/06/2081 | USD | 2,250,000 | 1,699,560 | 0.10 |
| Vodafone Group PLC | 6.50 | 30/08/2084 | EUR | 1,300,000 | 1,538,967 | 0.09 |
| Vodafone Group PLC | 8.00 | 30/08/2086 | GBP | 800,000 | 1,090,382 | 0.06 |
| Voyage Care BondCo PLC | 5.88 | 15/02/2027 | GBP | 400,000 | 376,214 | 0.02 |
| Zenith Finco PLC | 6.50 | 30/06/2027 | GBP | 800,000 | 835,728 | 0.05 |
| | | | | | 103,404,099 | 5.97 |
| United States of America (30 Jun 2023: 57.30%) | | | | | | |
| Acadia Healthcare Co., Inc. | 5.50 | 01/07/2028 | USD | 585,000 | 579,495 | 0.03 |
| Acrisure LLC | 4.25 | 15/02/2029 | USD | 1,739,000 | 1,571,997 | 0.09 |
| Acuris Finance U.S., Inc. | 5.00 | 01/05/2028 | USD | 1,067,000 | 875,954 | 0.05 |
| AdaptHealth LLC | 4.63 | 01/08/2029 | USD | 875,000 | 679,648 | 0.04 |
| AdaptHealth LLC | 5.13 | 01/03/2030 | USD | 1,085,000 | 855,598 | 0.05 |
| Adient Global Holdings Ltd. | 4.88 | 15/08/2026 | USD | 1,363,000 | 1,340,701 | 0.08 |
| Adient Global Holdings Ltd. | 7.00 | 15/04/2028 | USD | 458,000 | 475,477 | 0.03 |
| ADT Security Corp. | 4.13 | 01/08/2029 | USD | 500,000 | 463,220 | 0.03 |
| Adtalem Global Education, Inc. | 5.50 | 01/03/2028 | USD | 739,000 | 717,281 | 0.04 |
| Advance Auto Parts, Inc. | 3.50 | 15/03/2032 | USD | 2,500,000 | 2,073,275 | 0.12 |
| Advanced Drainage Systems, Inc. | 5.00 | 30/09/2027 | USD | 1,651,000 | 1,606,307 | 0.09 |
| Advantage Sales & Marketing, Inc. | 6.50 | 15/11/2028 | USD | 1,000,000 | 922,500 | 0.05 |
| AECOM | 5.13 | 15/03/2027 | USD | 1,872,000 | 1,860,749 | 0.11 |
| Affinity Interactive | 6.88 | 15/12/2027 | USD | 784,000 | 701,264 | 0.04 |
| AG Issuer LLC | 6.25 | 01/03/2028 | USD | 700,000 | 697,172 | 0.04 |
| AG TTMT Escrow Issuer LLC | 8.63 | 30/09/2027 | USD | 760,000 | 800,918 | 0.05 |
| Allegiant Travel Co. | 7.25 | 15/08/2027 | USD | 1,125,000 | 1,109,430 | 0.06 |
| Alliant Holdings Intermediate LLC | 4.25 | 15/10/2027 | USD | 1,970,000 | 1,894,647 | 0.11 |
| Alliant Holdings Intermediate LLC | 6.75 | 15/04/2028 | USD | 1,715,000 | 1,757,378 | 0.10 |
| Alliant Holdings Intermediate LLC | 7.00 | 15/01/2031 | USD | 450,000 | 474,899 | 0.03 |
| Allied Universal Holdco LLC | 6.63 | 15/07/2026 | USD | 2,500,000 | 2,493,600 | 0.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Allison Transmission, Inc. | 4.75 | 01/10/2027 | USD | 1,597,000 | 1,550,352 | 0.09 |
| Allison Transmission, Inc. | 3.75 | 30/01/2031 | USD | 917,000 | 810,555 | 0.05 |
| Ally Financial, Inc. | 5.75 | 20/11/2025 | USD | 2,000,000 | 1,996,600 | 0.11 |
| Alta Equipment Group, Inc. | 5.63 | 15/04/2026 | USD | 595,000 | 578,346 | 0.03 |
| Alteryx, Inc. | 8.75 | 15/03/2028 | USD | 843,000 | 897,896 | 0.05 |
| AMC Networks, Inc. | 4.25 | 15/02/2029 | USD | 1,951,000 | 1,509,352 | 0.09 |
| American Airlines, Inc. | 5.50 | 20/04/2026 | USD | 1,025,833 | 1,018,355 | 0.06 |
| American Airlines, Inc. | 7.25 | 15/02/2028 | USD | 1,000,000 | 1,016,340 | 0.06 |
| American Airlines, Inc. | 5.75 | 20/04/2029 | USD | 2,126,000 | 2,079,271 | 0.12 |
| American Airlines, Inc. | 8.50 | 15/05/2029 | USD | 560,000 | 593,650 | 0.03 |
| American Axle & Manufacturing, Inc. | 6.50 | 01/04/2027 | USD | 792,000 | 795,635 | 0.05 |
| American Axle & Manufacturing, Inc. | 6.88 | 01/07/2028 | USD | 1,543,000 | 1,523,821 | 0.09 |
| American Axle & Manufacturing, Inc. | 5.00 | 01/10/2029 | USD | 1,000,000 | 886,820 | 0.05 |
| AmeriGas Partners LP | 5.88 | 20/08/2026 | USD | 1,500,000 | 1,484,115 | 0.09 |
| AmeriGas Partners LP | 5.75 | 20/05/2027 | USD | 1,007,000 | 980,617 | 0.06 |
| AmeriGas Partners LP | 9.38 | 01/06/2028 | USD | 2,000,000 | 2,075,720 | 0.12 |
| AmeriTex HoldCo Intermediate LLC | 10.25 | 15/10/2028 | USD | 1,083,000 | 1,114,277 | 0.06 |
| Amkor Technology, Inc. | 6.63 | 15/09/2027 | USD | 1,633,000 | 1,650,506 | 0.09 |
| AMN Healthcare, Inc. | 4.63 | 01/10/2027 | USD | 1,254,000 | 1,196,228 | 0.07 |
| Amsted Industries, Inc. | 4.63 | 15/05/2030 | USD | 500,000 | 458,475 | 0.03 |
| AmWINS Group, Inc. | 4.88 | 30/06/2029 | USD | 1,835,000 | 1,697,595 | 0.10 |
| ANGI Group LLC | 3.88 | 15/08/2028 | USD | 1,000,000 | 845,890 | 0.05 |
| Antero Midstream Partners LP | 7.88 | 15/05/2026 | USD | 1,814,000 | 1,863,758 | 0.11 |
| Antero Midstream Partners LP | 5.75 | 01/03/2027 | USD | 1,500,000 | 1,491,465 | 0.09 |
| Antero Midstream Partners LP | 5.75 | 15/01/2028 | USD | 1,549,000 | 1,534,408 | 0.09 |
| Antero Resources Corp. | 7.63 | 01/02/2029 | USD | 988,000 | 1,014,449 | 0.06 |
| API Group DE, Inc. | 4.13 | 15/07/2029 | USD | 506,000 | 463,932 | 0.03 |
| Apollo Commercial Real Estate Finance, Inc. | 4.63 | 15/06/2029 | USD | 500,000 | 421,375 | 0.02 |
| APX Group, Inc. | 6.75 | 15/02/2027 | USD | 1,500,000 | 1,504,695 | 0.09 |
| APX Group, Inc. | 5.75 | 15/07/2029 | USD | 500,000 | 468,300 | 0.03 |
| Aramark Services, Inc. | 5.00 | 01/02/2028 | USD | 1,250,000 | 1,212,012 | 0.07 |
| Arches Buyer, Inc. | 4.25 | 01/06/2028 | USD | 1,080,000 | 980,543 | 0.06 |
| Archrock Partners LP | 6.88 | 01/04/2027 | USD | 1,670,000 | 1,679,803 | 0.10 |
| Arcosa, Inc. | 4.38 | 15/04/2029 | USD | 1,000,000 | 932,020 | 0.05 |
| Ardagh Metal Packaging Finance USA LLC | 6.00 | 15/06/2027 | USD | 2,030,000 | 2,023,484 | 0.12 |
| Ardagh Metal Packaging Finance USA LLC | 2.00 | 01/09/2028 | EUR | 700,000 | 688,545 | 0.04 |
| Ardagh Metal Packaging Finance USA LLC | 3.25 | 01/09/2028 | USD | 1,294,000 | 1,136,559 | 0.07 |
| Ardagh Metal Packaging Finance USA LLC | 3.00 | 01/09/2029 | EUR | 1,100,000 | 984,340 | 0.06 |
| Ardagh Metal Packaging Finance USA LLC | 4.00 | 01/09/2029 | USD | 1,447,000 | 1,228,127 | 0.07 |
| Aretec Group, Inc. | 10.00 | 15/08/2030 | USD | 771,429 | 821,742 | 0.05 |
| Arko Corp. | 5.13 | 15/11/2029 | USD | 800,000 | 695,544 | 0.04 |
| Arsenal AIC Parent LLC | 8.00 | 01/10/2030 | USD | 1,296,000 | 1,364,869 | 0.08 |
| Asbury Automotive Group, Inc. | 4.50 | 01/03/2028 | USD | 543,000 | 518,576 | 0.03 |
| Asbury Automotive Group, Inc. | 4.63 | 15/11/2029 | USD | 615,000 | 571,009 | 0.03 |
| Asbury Automotive Group, Inc. | 5.00 | 15/02/2032 | USD | 1,500,000 | 1,368,555 | 0.08 |
| Ascent Resources Utica Holdings LLC | 7.00 | 01/11/2026 | USD | 529,000 | 532,745 | 0.03 |
| Ascent Resources Utica Holdings LLC | 8.25 | 31/12/2028 | USD | 1,510,000 | 1,526,595 | 0.09 |
| ASGN, Inc. | 4.63 | 15/05/2028 | USD | 1,000,000 | 954,580 | 0.05 |
| ASP Unifrax Holdings, Inc. | 5.25 | 30/09/2028 | USD | 1,507,000 | 1,101,949 | 0.06 |
| ATI, Inc. | 5.88 | 01/12/2027 | USD | 1,750,000 | 1,730,190 | 0.10 |
| ATI, Inc. | 4.88 | 01/10/2029 | USD | 500,000 | 469,415 | 0.03 |
| ATI, Inc. | 7.25 | 15/08/2030 | USD | 700,000 | 730,485 | 0.04 |
| ATI, Inc. | 5.13 | 01/10/2031 | USD | 250,000 | 233,705 | 0.01 |
| Atkore, Inc. | 4.25 | 01/06/2031 | USD | 1,081,000 | 976,521 | 0.06 |
| Avantor Funding, Inc. | 2.63 | 01/11/2025 | EUR | 950,000 | 1,029,752 | 0.06 |
| Avantor Funding, Inc. | 3.88 | 15/07/2028 | EUR | 700,000 | 758,617 | 0.04 |
| Avantor Funding, Inc. | 4.63 | 15/07/2028 | USD | 1,974,000 | 1,901,179 | 0.11 |
| Avient Corp. | 5.75 | 15/05/2025 | USD | 2,055,000 | 2,058,555 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Avient Corp. | 7.13 | 01/08/2030 | USD | 1,685,000 | 1,749,906 | 0.10 |
| Avis Budget Car Rental LLC | 5.75 | 15/07/2027 | USD | 1,056,000 | 1,026,400 | 0.06 |
| Avis Budget Car Rental LLC | 4.75 | 01/04/2028 | USD | 750,000 | 695,783 | 0.04 |
| Avis Budget Car Rental LLC | 5.38 | 01/03/2029 | USD | 1,230,000 | 1,139,952 | 0.07 |
| Avis Budget Car Rental LLC | 8.00 | 15/02/2031 | USD | 1,100,000 | 1,101,122 | 0.06 |
| Axalta Coating Systems LLC | 4.75 | 15/06/2027 | USD | 1,498,000 | 1,456,011 | 0.08 |
| B&G Foods, Inc. | 8.00 | 15/09/2028 | USD | 433,000 | 456,140 | 0.03 |
| Ball Corp. | 5.25 | 01/07/2025 | USD | 2,000,000 | 1,998,680 | 0.12 |
| Ball Corp. | 4.88 | 15/03/2026 | USD | 1,000,000 | 997,110 | 0.06 |
| Ball Corp. | 1.50 | 15/03/2027 | EUR | 800,000 | 830,052 | 0.05 |
| Ball Corp. | 6.88 | 15/03/2028 | USD | 1,868,000 | 1,939,937 | 0.11 |
| Ball Corp. | 2.88 | 15/08/2030 | USD | 2,189,000 | 1,880,242 | 0.11 |
| Ball Corp. | 3.13 | 15/09/2031 | USD | 959,000 | 829,851 | 0.05 |
| Bath & Body Works, Inc. | 9.38 | 01/07/2025 | USD | 317,000 | 334,508 | 0.02 |
| Bath & Body Works, Inc. | 5.25 | 01/02/2028 | USD | 500,000 | 495,955 | 0.03 |
| Bath & Body Works, Inc. | 7.50 | 15/06/2029 | USD | 350,000 | 365,544 | 0.02 |
| Bath & Body Works, Inc. | 6.63 | 01/10/2030 | USD | 790,000 | 809,529 | 0.05 |
| Bath & Body Works, Inc. | 6.75 | 01/07/2036 | USD | 1,350,000 | 1,364,094 | 0.08 |
| Beacon Roofing Supply, Inc. | 4.50 | 15/11/2026 | USD | 250,000 | 243,200 | 0.01 |
| Beacon Roofing Supply, Inc. | 4.13 | 15/05/2029 | USD | 500,000 | 456,520 | 0.03 |
| Beacon Roofing Supply, Inc. | 6.50 | 01/08/2030 | USD | 484,000 | 497,199 | 0.03 |
| Beazer Homes USA, Inc. | 7.25 | 15/10/2029 | USD | 298,000 | 301,734 | 0.02 |
| Belden, Inc. | 3.38 | 15/07/2027 | EUR | 600,000 | 642,383 | 0.04 |
| Belden, Inc. | 3.88 | 15/03/2028 | EUR | 300,000 | 321,967 | 0.02 |
| Berry Global, Inc. | 4.50 | 15/02/2026 | USD | 924,000 | 903,441 | 0.05 |
| Berry Global, Inc. | 5.63 | 15/07/2027 | USD | 1,022,000 | 1,015,425 | 0.06 |
| Block Communications, Inc. | 4.88 | 01/03/2028 | USD | 5,000 | 4,418 | - |
| Block, Inc. | 2.75 | 01/06/2026 | USD | 500,000 | 471,615 | 0.03 |
| Block, Inc. | 3.50 | 01/06/2031 | USD | 692,000 | 615,347 | 0.04 |
| Bloomin' Brands, Inc. | 5.13 | 15/04/2029 | USD | 290,000 | 268,978 | 0.02 |
| Blue Racer Midstream LLC | 7.63 | 15/12/2025 | USD | 500,000 | 507,155 | 0.03 |
| Blue Racer Midstream LLC | 6.63 | 15/07/2026 | USD | 640,000 | 637,568 | 0.04 |
| BlueLinx Holdings, Inc. | 6.00 | 15/11/2029 | USD | 500,000 | 464,550 | 0.03 |
| Boxer Parent Co., Inc. | 6.50 | 02/10/2025 | EUR | 300,000 | 332,621 | 0.02 |
| Boxer Parent Co., Inc. | 7.13 | 02/10/2025 | USD | 1,550,000 | 1,558,990 | 0.09 |
| Boyd Gaming Corp. | 4.75 | 01/12/2027 | USD | 500,000 | 483,035 | 0.03 |
| Boyd Gaming Corp. | 4.75 | 15/06/2031 | USD | 2,000,000 | 1,840,560 | 0.11 |
| Brand Industrial Services, Inc. | 10.38 | 01/08/2030 | USD | 1,425,000 | 1,508,761 | 0.09 |
| Brandywine Operating Partnership LP | 7.80 | 15/03/2028 | USD | 2,500,000 | 2,532,975 | 0.15 |
| Bread Financial Holdings, Inc. | 9.75 | 15/03/2029 | USD | 643,000 | 666,926 | 0.04 |
| Brinker International, Inc. | 5.00 | 01/10/2024 | USD | 468,000 | 465,098 | 0.03 |
| Brinker International, Inc. | 8.25 | 15/07/2030 | USD | 800,000 | 841,128 | 0.05 |
| Brink's Co. | 4.63 | 15/10/2027 | USD | 1,235,000 | 1,188,231 | 0.07 |
| Bristow Group, Inc. | 6.88 | 01/03/2028 | USD | 1,275,000 | 1,234,429 | 0.07 |
| Brookfield Property REIT, Inc. | 5.75 | 15/05/2026 | USD | 2,560,000 | 2,489,574 | 0.14 |
| Brookfield Property REIT, Inc. | 4.50 | 01/04/2027 | USD | 650,000 | 586,177 | 0.03 |
| Buckeye Partners LP | 4.13 | 01/12/2027 | USD | 1,499,000 | 1,432,040 | 0.08 |
| Buckeye Partners LP | 4.50 | 01/03/2028 | USD | 1,500,000 | 1,425,855 | 0.08 |
| Builders FirstSource, Inc. | 5.00 | 01/03/2030 | USD | 500,000 | 483,440 | 0.03 |
| Builders FirstSource, Inc. | 4.25 | 01/02/2032 | USD | 1,580,000 | 1,427,056 | 0.08 |
| Builders FirstSource, Inc. | 6.38 | 15/06/2032 | USD | 816,000 | 839,990 | 0.05 |
| Burford Capital Global Finance LLC | 6.25 | 15/04/2028 | USD | 500,000 | 480,489 | 0.03 |
| Burford Capital Global Finance LLC | 6.88 | 15/04/2030 | USD | 500,000 | 483,211 | 0.03 |
| Burford Capital Global Finance LLC | 9.25 | 01/07/2031 | USD | 700,000 | 741,097 | 0.04 |
| C&S Group Enterprises LLC | 5.00 | 15/12/2028 | USD | 800,000 | 652,104 | 0.04 |
| Cable One, Inc. | 4.00 | 15/11/2030 | USD | 500,000 | 406,400 | 0.02 |
| Caesars Entertainment, Inc. | 6.25 | 01/07/2025 | USD | 3,410,000 | 3,413,853 | 0.20 |
| Caesars Entertainment, Inc. | 7.00 | 15/02/2030 | USD | 3,000,000 | 3,087,990 | 0.18 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Calderys Financing LLC | 11.25 | 01/06/2028 | USD | 625,000 | 655,400 | 0.04 |
| California Resources Corp. | 7.13 | 01/02/2026 | USD | 1,500,000 | 1,526,130 | 0.09 |
| Callon Petroleum Co. | 6.38 | 01/07/2026 | USD | 1,000,000 | 1,000,050 | 0.06 |
| Calpine Corp. | 4.50 | 15/02/2028 | USD | 2,885,000 | 2,749,030 | 0.16 |
| Calpine Corp. | 5.13 | 15/03/2028 | USD | 1,770,000 | 1,697,430 | 0.10 |
| Calpine Corp. | 3.75 | 01/03/2031 | USD | 2,591,000 | 2,284,070 | 0.13 |
| Carpenter Technology Corp. | 6.38 | 15/07/2028 | USD | 1,897,000 | 1,906,428 | 0.11 |
| Carriage Services, Inc. | 4.25 | 15/05/2029 | USD | 1,000,000 | 889,090 | 0.05 |
| Cars.com, Inc. | 6.38 | 01/11/2028 | USD | 1,000,000 | 966,060 | 0.06 |
| Catalent Pharma Solutions, Inc. | 5.00 | 15/07/2027 | USD | 829,000 | 805,067 | 0.05 |
| Catalent Pharma Solutions, Inc. | 2.38 | 01/03/2028 | EUR | 900,000 | 867,128 | 0.05 |
| Catalent Pharma Solutions, Inc. | 3.13 | 15/02/2029 | USD | 1,950,000 | 1,708,687 | 0.10 |
| CCO Holdings LLC | 5.13 | 01/05/2027 | USD | 3,422,000 | 3,316,021 | 0.19 |
| CCO Holdings LLC | 5.00 | 01/02/2028 | USD | 1,000,000 | 958,500 | 0.06 |
| CCO Holdings LLC | 5.38 | 01/06/2029 | USD | 2,395,000 | 2,268,688 | 0.13 |
| CCO Holdings LLC | 4.75 | 01/03/2030 | USD | 1,750,000 | 1,601,827 | 0.09 |
| CCO Holdings LLC | 4.50 | 15/08/2030 | USD | 2,770,000 | 2,504,745 | 0.14 |
| CCO Holdings LLC | 4.25 | 01/02/2031 | USD | 1,694,000 | 1,482,865 | 0.09 |
| CCO Holdings LLC | 4.50 | 01/05/2032 | USD | 4,469,000 | 3,831,711 | 0.22 |
| CCO Holdings LLC | 4.50 | 01/06/2033 | USD | 500,000 | 422,965 | 0.02 |
| CD&R Smokey Buyer, Inc. | 6.75 | 15/07/2025 | USD | 428,954 | 426,505 | 0.02 |
| CEC Entertainment LLC | 6.75 | 01/05/2026 | USD | 2,000,000 | 1,960,620 | 0.11 |
| Cedar Fair LP | 5.50 | 01/05/2025 | USD | 1,500,000 | 1,493,970 | 0.09 |
| Cedar Fair LP | 5.38 | 15/04/2027 | USD | 964,000 | 947,005 | 0.05 |
| Central Parent LLC | 8.00 | 15/06/2029 | USD | 1,150,000 | 1,201,129 | 0.07 |
| Central Parent, Inc. | 7.25 | 15/06/2029 | USD | 500,000 | 511,341 | 0.03 |
| Century Communities, Inc. | 6.75 | 01/06/2027 | USD | 2,099,000 | 2,126,371 | 0.12 |
| Charles River Laboratories International, Inc. | 4.00 | 15/03/2031 | USD | 500,000 | 454,455 | 0.03 |
| Chart Industries, Inc. | 7.50 | 01/01/2030 | USD | 842,000 | 882,551 | 0.05 |
| Chemours Co. | 4.00 | 15/05/2026 | EUR | 400,000 | 436,147 | 0.02 |
| Chemours Co. | 5.38 | 15/05/2027 | USD | 500,000 | 489,420 | 0.03 |
| Chemours Co. | 5.75 | 15/11/2028 | USD | 1,000,000 | 953,720 | 0.05 |
| Chemours Co. | 4.63 | 15/11/2029 | USD | 922,000 | 809,885 | 0.05 |
| Chesapeake Energy Corp. | 5.50 | 01/02/2026 | USD | 1,122,000 | 1,115,335 | 0.06 |
| Chobani LLC | 4.63 | 15/11/2028 | USD | 515,000 | 484,909 | 0.03 |
| Chord Energy Corp. | 6.38 | 01/06/2026 | USD | 1,000,000 | 1,003,580 | 0.06 |
| CHS | 8.00 | 15/03/2026 | USD | 371,000 | 370,584 | 0.02 |
| CHS | 5.63 | 15/03/2027 | USD | 2,275,000 | 2,116,978 | 0.12 |
| CHS | 6.00 | 15/01/2029 | USD | 1,125,000 | 1,013,602 | 0.06 |
| CHS | 5.25 | 15/05/2030 | USD | 1,510,000 | 1,263,598 | 0.07 |
| CHS | 4.75 | 15/02/2031 | USD | 750,000 | 591,788 | 0.03 |
| CHS | 10.88 | 15/01/2032 | USD | 1,147,000 | 1,205,027 | 0.07 |
| Churchill Downs, Inc. | 4.75 | 15/01/2028 | USD | 500,000 | 476,560 | 0.03 |
| Churchill Downs, Inc. | 6.75 | 01/05/2031 | USD | 990,000 | 1,007,612 | 0.06 |
| Cinemark USA, Inc. | 5.88 | 15/03/2026 | USD | 230,000 | 226,437 | 0.01 |
| Cinemark USA, Inc. | 5.25 | 15/07/2028 | USD | 1,625,000 | 1,493,424 | 0.09 |
| Civitas Resources, Inc. | 5.00 | 15/10/2026 | USD | 650,000 | 632,002 | 0.04 |
| Civitas Resources, Inc. | 8.38 | 01/07/2028 | USD | 1,200,000 | 1,255,944 | 0.07 |
| Civitas Resources, Inc. | 8.63 | 01/11/2030 | USD | 1,200,000 | 1,277,244 | 0.07 |
| Civitas Resources, Inc. | 8.75 | 01/07/2031 | USD | 1,568,000 | 1,668,556 | 0.10 |
| Clarios Global LP | 4.38 | 15/05/2026 | EUR | 1,000,000 | 1,098,453 | 0.06 |
| Clarios Global LP | 6.25 | 15/05/2026 | USD | 1,867,000 | 1,869,427 | 0.11 |
| Clarios Global LP | 6.75 | 15/05/2028 | USD | 747,000 | 769,724 | 0.04 |
| Clarivate Science Holdings Corp. | 3.88 | 01/07/2028 | USD | 1,450,000 | 1,368,263 | 0.08 |
| Clean Harbors, Inc. | 4.88 | 15/07/2027 | USD | 1,129,000 | 1,108,012 | 0.06 |
| Clear Channel Outdoor Holdings, Inc. | 5.13 | 15/08/2027 | USD | 1,036,000 | 989,691 | 0.06 |
| Clear Channel Outdoor Holdings, Inc. | 9.00 | 15/09/2028 | USD | 1,250,000 | 1,305,212 | 0.08 |
| Clearway Energy Operating LLC | 4.75 | 15/03/2028 | USD | 1,543,000 | 1,489,782 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Clearway Energy Operating LLC | 3.75 | 15/02/2031 | USD | 2,750,000 | 2,430,367 | 0.14 |
| Clearway Energy Operating LLC | 3.75 | 15/01/2032 | USD | 500,000 | 434,985 | 0.02 |
| Cleveland-Cliffs, Inc. | 6.75 | 15/03/2026 | USD | 450,000 | 454,248 | 0.03 |
| Cleveland-Cliffs, Inc. | 5.88 | 01/06/2027 | USD | 1,275,000 | 1,272,577 | 0.07 |
| Cleveland-Cliffs, Inc. | 4.63 | 01/03/2029 | USD | 1,100,000 | 1,023,121 | 0.06 |
| Cleveland-Cliffs, Inc. | 4.88 | 01/03/2031 | USD | 500,000 | 454,120 | 0.03 |
| Cloud Software Group, Inc. | 6.50 | 31/03/2029 | USD | 4,337,000 | 4,137,585 | 0.24 |
| Clydesdale Acquisition Holdings, Inc. | 6.63 | 15/04/2029 | USD | 1,320,000 | 1,301,876 | 0.07 |
| CNX Resources Corp. | 7.25 | 14/03/2027 | USD | 276,000 | 278,363 | 0.02 |
| Cogent Communications Group, Inc. | 3.50 | 01/05/2026 | USD | 1,000,000 | 958,550 | 0.06 |
| Cogent Communications Group, Inc. | 7.00 | 15/06/2027 | USD | 535,000 | 541,554 | 0.03 |
| Coherent Corp. | 5.00 | 15/12/2029 | USD | 1,450,000 | 1,378,660 | 0.08 |
| Compass Group Diversified Holdings LLC | 5.25 | 15/04/2029 | USD | 500,000 | 472,855 | 0.03 |
| Comstock Resources, Inc. | 6.75 | 01/03/2029 | USD | 1,355,000 | 1,248,063 | 0.07 |
| Conduent Business Services LLC | 6.00 | 01/11/2029 | USD | 500,000 | 451,730 | 0.03 |
| Consensus Cloud Solutions, Inc. | 6.00 | 15/10/2026 | USD | 1,063,000 | 1,013,454 | 0.06 |
| Consensus Cloud Solutions, Inc. | 6.50 | 15/10/2028 | USD | 522,000 | 474,021 | 0.03 |
| Consolidated Communications, Inc. | 6.50 | 01/10/2028 | USD | 1,500,000 | 1,296,900 | 0.07 |
| Constellation Insurance, Inc. | 6.80 | 24/01/2030 | USD | 1,250,000 | 1,187,633 | 0.07 |
| Coty, Inc. | 3.88 | 15/04/2026 | EUR | 900,000 | 994,275 | 0.06 |
| Coty, Inc. | 5.00 | 15/04/2026 | USD | 1,071,000 | 1,057,398 | 0.06 |
| Coty, Inc. | 5.75 | 15/09/2028 | EUR | 625,000 | 728,130 | 0.04 |
| Coty, Inc. | 4.75 | 15/01/2029 | USD | 1,115,000 | 1,071,426 | 0.06 |
| Coty, Inc. | 6.63 | 15/07/2030 | USD | 1,056,000 | 1,089,011 | 0.06 |
| CQP Holdco LP | 5.50 | 15/06/2031 | USD | 1,750,000 | 1,660,120 | 0.10 |
| CQP Holdco LP | 7.50 | 15/12/2033 | USD | 546,000 | 566,627 | 0.03 |
| Crane NXT Co. | 4.20 | 15/03/2048 | USD | 1,000,000 | 754,870 | 0.04 |
| Credit Acceptance Corp. | 9.25 | 15/12/2028 | USD | 550,000 | 587,934 | 0.03 |
| Crescent Energy Finance LLC | 9.25 | 15/02/2028 | USD | 500,000 | 519,500 | 0.03 |
| Crocs, Inc. | 4.25 | 15/03/2029 | USD | 500,000 | 449,455 | 0.03 |
| Crocs, Inc. | 4.13 | 15/08/2031 | USD | 500,000 | 425,445 | 0.02 |
| Crown Americas LLC | 4.75 | 01/02/2026 | USD | 2,000,000 | 1,986,160 | 0.11 |
| Crown Americas LLC | 4.25 | 30/09/2026 | USD | 932,000 | 910,173 | 0.05 |
| Crown Americas LLC | 5.25 | 01/04/2030 | USD | 1,150,000 | 1,132,646 | 0.07 |
| CrownRock LP | 5.63 | 15/10/2025 | USD | 1,601,000 | 1,598,775 | 0.09 |
| CrownRock LP | 5.00 | 01/05/2029 | USD | 1,250,000 | 1,223,075 | 0.07 |
| CSC Holdings LLC | 5.50 | 15/04/2027 | USD | 2,200,000 | 2,017,928 | 0.12 |
| CSC Holdings LLC | 5.38 | 01/02/2028 | USD | 500,000 | 443,770 | 0.03 |
| CSC Holdings LLC | 6.50 | 01/02/2029 | USD | 2,500,000 | 2,228,525 | 0.13 |
| CSC Holdings LLC | 4.13 | 01/12/2030 | USD | 2,000,000 | 1,522,420 | 0.09 |
| CSC Holdings LLC | 3.38 | 15/02/2031 | USD | 1,000,000 | 730,975 | 0.04 |
| Cumulus Media New Holdings, Inc. | 6.75 | 01/07/2026 | USD | 1,067,000 | 722,882 | 0.04 |
| Cushman & Wakefield U.S. Borrower LLC | 8.88 | 01/09/2031 | USD | 720,000 | 762,646 | 0.04 |
| CVR Energy, Inc. | 5.25 | 15/02/2025 | USD | 1,529,000 | 1,530,590 | 0.09 |
| CVR Energy, Inc. | 8.50 | 15/01/2029 | USD | 1,050,000 | 1,046,083 | 0.06 |
| Dana, Inc. | 4.50 | 15/02/2032 | USD | 2,000,000 | 1,753,160 | 0.10 |
| Darling Ingredients, Inc. | 5.25 | 15/04/2027 | USD | 1,021,000 | 1,008,135 | 0.06 |
| Darling Ingredients, Inc. | 6.00 | 15/06/2030 | USD | 2,152,000 | 2,153,528 | 0.12 |
| Dave & Buster's, Inc. | 7.63 | 01/11/2025 | USD | 1,245,000 | 1,264,621 | 0.07 |
| DaVita, Inc. | 4.63 | 01/06/2030 | USD | 3,096,000 | 2,716,554 | 0.16 |
| DaVita, Inc. | 3.75 | 15/02/2031 | USD | 2,500,000 | 2,056,000 | 0.12 |
| Delek Logistics Partners LP | 7.13 | 01/06/2028 | USD | 500,000 | 474,545 | 0.03 |
| Delta Air Lines, Inc. | 2.90 | 28/10/2024 | USD | 1,331,000 | 1,297,898 | 0.07 |
| Delta Air Lines, Inc. | 7.38 | 15/01/2026 | USD | 733,000 | 761,888 | 0.04 |
| Directv Financing LLC | 5.88 | 15/08/2027 | USD | 2,495,000 | 2,344,402 | 0.13 |
| DISH DBS Corp. | 5.25 | 01/12/2026 | USD | 1,489,000 | 1,280,987 | 0.07 |
| DISH DBS Corp. | 5.75 | 01/12/2028 | USD | 4,575,000 | 3,712,201 | 0.21 |
| DISH Network Corp. | 11.75 | 15/11/2027 | USD | 3,525,000 | 3,681,369 | 0.21 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Domtar Corp. | 6.75 | 01/10/2028 | USD | 791,000 | 715,460 | 0.04 |
| Dream Finders Homes, Inc. | 8.25 | 15/08/2028 | USD | 525,000 | 556,689 | 0.03 |
| DT Midstream, Inc. | 4.38 | 15/06/2031 | USD | 1,395,000 | 1,262,154 | 0.07 |
| Dun & Bradstreet Corp. | 5.00 | 15/12/2029 | USD | 1,028,000 | 960,573 | 0.06 |
| Eco Material Technologies, Inc. | 7.88 | 31/01/2027 | USD | 950,000 | 959,908 | 0.06 |
| Edgewell Personal Care Co. | 5.50 | 01/06/2028 | USD | 808,000 | 791,210 | 0.05 |
| Edgewell Personal Care Co. | 4.13 | 01/04/2029 | USD | 1,000,000 | 914,640 | 0.05 |
| Edison International | 8.13 | 15/06/2053 | USD | 700,000 | 721,679 | 0.04 |
| Embecta Corp. | 5.00 | 15/02/2030 | USD | 1,500,000 | 1,276,185 | 0.07 |
| Emerald Debt Merger Sub LLC | 6.38 | 15/12/2030 | EUR | 600,000 | 710,166 | 0.04 |
| Emerald Debt Merger Sub LLC | 6.63 | 15/12/2030 | USD | 4,000,000 | 4,117,880 | 0.24 |
| Empire Resorts, Inc. | 7.75 | 01/11/2026 | USD | 805,000 | 696,104 | 0.04 |
| Encino Acquisition Partners Holdings LLC | 8.50 | 01/05/2028 | USD | 1,633,000 | 1,614,825 | 0.09 |
| Encompass Health Corp. | 4.50 | 01/02/2028 | USD | 1,000,000 | 959,960 | 0.06 |
| Encompass Health Corp. | 4.75 | 01/02/2030 | USD | 1,700,000 | 1,602,964 | 0.09 |
| Encore Capital Group, Inc. | 4.88 | 15/10/2025 | EUR | 430,000 | 475,080 | 0.03 |
| Encore Capital Group, Inc. | 5.38 | 15/02/2026 | GBP | 300,000 | 365,574 | 0.02 |
| Encore Capital Group, Inc. | 8.22 | 15/01/2028 | EUR | 400,000 | 445,209 | 0.03 |
| Encore Capital Group, Inc. | 4.25 | 01/06/2028 | GBP | 250,000 | 274,758 | 0.02 |
| Endeavor Energy Resources LP | 5.75 | 30/01/2028 | USD | 1,000,000 | 1,003,980 | 0.06 |
| Energizer Holdings, Inc. | 6.50 | 31/12/2027 | USD | 1,000,000 | 1,002,440 | 0.06 |
| Energizer Holdings, Inc. | 4.75 | 15/06/2028 | USD | 1,242,000 | 1,156,998 | 0.07 |
| Energizer Holdings, Inc. | 4.38 | 31/03/2029 | USD | 1,010,000 | 909,525 | 0.05 |
| EnerSys | 4.38 | 15/12/2027 | USD | 1,117,000 | 1,072,767 | 0.06 |
| EnLink Midstream LLC | 5.63 | 15/01/2028 | USD | 585,000 | 577,863 | 0.03 |
| EnLink Midstream LLC | 6.50 | 01/09/2030 | USD | 1,587,000 | 1,621,089 | 0.09 |
| EnLink Midstream Partners LP | 4.15 | 01/06/2025 | USD | 398,000 | 390,446 | 0.02 |
| EnLink Midstream Partners LP | 4.85 | 15/07/2026 | USD | 1,798,000 | 1,771,641 | 0.10 |
| EnLink Midstream Partners LP | 5.60 | 01/04/2044 | USD | 1,350,000 | 1,192,360 | 0.07 |
| EnLink Midstream Partners LP | 5.05 | 01/04/2045 | USD | 770,000 | 640,016 | 0.04 |
| Enova International, Inc. | 11.25 | 15/12/2028 | USD | 917,000 | 948,022 | 0.05 |
| Entegris, Inc. | 4.38 | 15/04/2028 | USD | 373,000 | 355,324 | 0.02 |
| Entegris, Inc. | 3.63 | 01/05/2029 | USD | 965,000 | 872,090 | 0.05 |
| Enviri Corp. | 5.75 | 31/07/2027 | USD | 500,000 | 467,830 | 0.03 |
| EQM Midstream Partners LP | 6.00 | 01/07/2025 | USD | 1,168,000 | 1,171,212 | 0.07 |
| EQM Midstream Partners LP | 4.13 | 01/12/2026 | USD | 750,000 | 725,093 | 0.04 |
| EQM Midstream Partners LP | 6.50 | 01/07/2027 | USD | 1,704,000 | 1,743,124 | 0.10 |
| EQM Midstream Partners LP | 5.50 | 15/07/2028 | USD | 1,000,000 | 996,080 | 0.06 |
| EQM Midstream Partners LP | 4.50 | 15/01/2029 | USD | 1,513,000 | 1,434,158 | 0.08 |
| EQM Midstream Partners LP | 7.50 | 01/06/2030 | USD | 810,000 | 873,966 | 0.05 |
| EQM Midstream Partners LP | 4.75 | 15/01/2031 | USD | 500,000 | 467,205 | 0.03 |
| EQM Midstream Partners LP | 6.50 | 15/07/2048 | USD | 1,066,000 | 1,102,201 | 0.06 |
| EquipmentShare.com, Inc. | 9.00 | 15/05/2028 | USD | 500,000 | 516,610 | 0.03 |
| Evergreen Acqco 1 LP | 9.75 | 26/04/2028 | USD | 900,000 | 960,021 | 0.06 |
| Everi Holdings, Inc. | 5.00 | 15/07/2029 | USD | 1,600,000 | 1,461,888 | 0.08 |
| Fair Isaac Corp. | 5.25 | 15/05/2026 | USD | 1,000,000 | 994,020 | 0.06 |
| Ferrellgas LP | 5.88 | 01/04/2029 | USD | 1,500,000 | 1,420,230 | 0.08 |
| Fertitta Entertainment LLC | 4.63 | 15/01/2029 | USD | 2,283,000 | 2,077,484 | 0.12 |
| First Student Bidco, Inc. | 4.00 | 31/07/2029 | USD | 1,807,000 | 1,576,029 | 0.09 |
| Foot Locker, Inc. | 4.00 | 01/10/2029 | USD | 500,000 | 419,405 | 0.02 |
| Ford Motor Credit Co. LLC | 5.58 | 18/03/2024 | USD | 990,000 | 989,297 | 0.06 |
| Fortrea Holdings, Inc. | 7.50 | 01/07/2030 | USD | 1,060,000 | 1,094,832 | 0.06 |
| Fortress Transportation & Infrastructure Investors LLC | 6.50 | 01/10/2025 | USD | 1,374,000 | 1,372,695 | 0.08 |
| Fortress Transportation & Infrastructure Investors LLC | 9.75 | 01/08/2027 | USD | 725,000 | 754,783 | 0.04 |
| Fortress Transportation & Infrastructure Investors LLC | 7.88 | 01/12/2030 | USD | 1,025,000 | 1,068,952 | 0.06 |
| Freedom Mortgage Corp. | 7.63 | 01/05/2026 | USD | 1,394,000 | 1,378,666 | 0.08 |
| Freedom Mortgage Corp. | 12.00 | 01/10/2028 | USD | 433,000 | 473,005 | 0.03 |
| Freedom Mortgage Corp. | 12.25 | 01/10/2030 | USD | 563,000 | 619,007 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Frontier Communications Holdings LLC | 5.00 | 01/05/2028 | USD | 1,400,000 | 1,294,664 | 0.07 |
| Frontier Communications Holdings LLC | 8.75 | 15/05/2030 | USD | 500,000 | 514,990 | 0.03 |
| Frontier Communications Holdings LLC | 8.63 | 15/03/2031 | USD | 800,000 | 816,376 | 0.05 |
| FTAI Infra Escrow Holdings LLC | 10.50 | 01/06/2027 | USD | 550,000 | 572,952 | 0.03 |
| Gannett Holdings LLC | 6.00 | 01/11/2026 | USD | 1,740,000 | 1,541,170 | 0.09 |
| Gap, Inc. | 3.88 | 01/10/2031 | USD | 500,000 | 412,900 | 0.02 |
| Gen Digital, Inc. | 5.00 | 15/04/2025 | USD | 2,365,000 | 2,355,067 | 0.14 |
| Genesis Energy LP | 8.00 | 15/01/2027 | USD | 2,224,000 | 2,264,922 | 0.13 |
| Genesis Energy LP | 7.75 | 01/02/2028 | USD | 1,500,000 | 1,507,995 | 0.09 |
| Genesis Energy LP | 8.25 | 15/01/2029 | USD | 493,000 | 508,081 | 0.03 |
| Genting New York LLC | 3.30 | 15/02/2026 | USD | 1,500,000 | 1,387,500 | 0.08 |
| Genworth Holdings, Inc. | 6.50 | 15/06/2034 | USD | 1,800,000 | 1,657,872 | 0.10 |
| G-III Apparel Group Ltd. | 7.88 | 15/08/2025 | USD | 665,000 | 672,714 | 0.04 |
| Global Atlantic Fin Co. | 4.70 | 15/10/2051 | USD | 1,000,000 | 863,550 | 0.05 |
| Global Net Lease, Inc. | 3.75 | 15/12/2027 | USD | 974,000 | 815,170 | 0.05 |
| Global Partners LP | 6.88 | 15/01/2029 | USD | 825,000 | 801,578 | 0.05 |
| GN Bondco LLC | 9.50 | 15/10/2031 | USD | 567,000 | 553,806 | 0.03 |
| Go Daddy Operating Co. LLC | 5.25 | 01/12/2027 | USD | 1,107,000 | 1,086,974 | 0.06 |
| Goodyear Tire & Rubber Co. | 9.50 | 31/05/2025 | USD | 1,350,000 | 1,375,569 | 0.08 |
| Goodyear Tire & Rubber Co. | 5.00 | 31/05/2026 | USD | 500,000 | 492,580 | 0.03 |
| Goodyear Tire & Rubber Co. | 5.00 | 15/07/2029 | USD | 500,000 | 473,149 | 0.03 |
| Goodyear Tire & Rubber Co. | 5.25 | 15/07/2031 | USD | 1,500,000 | 1,367,415 | 0.08 |
| GoTo Group, Inc. | 5.50 | 01/09/2027 | USD | 714,000 | 345,233 | 0.02 |
| GPD Cos., Inc. | 10.13 | 01/04/2026 | USD | 880,000 | 816,614 | 0.05 |
| GrafTech Finance, Inc. | 4.63 | 15/12/2028 | USD | 1,283,000 | 851,001 | 0.05 |
| GrafTech Global Enterprises, Inc. | 9.88 | 15/12/2028 | USD | 720,000 | 556,200 | 0.03 |
| Graham Holdings Co. | 5.75 | 01/06/2026 | USD | 1,000,000 | 997,420 | 0.06 |
| Grand Canyon University | 5.13 | 01/10/2028 | USD | 77,000 | 69,410 | - |
| Graphic Packaging International LLC | 4.13 | 15/08/2024 | USD | 1,000,000 | 988,890 | 0.06 |
| Graphic Packaging International LLC | 4.75 | 15/07/2027 | USD | 2,230,000 | 2,175,588 | 0.13 |
| Graphic Packaging International LLC | 3.75 | 01/02/2030 | USD | 885,000 | 805,200 | 0.05 |
| Gray Escrow II, Inc. | 5.38 | 15/11/2031 | USD | 1,027,000 | 779,123 | 0.04 |
| Gray Television, Inc. | 5.88 | 15/07/2026 | USD | 500,000 | 487,995 | 0.03 |
| Gray Television, Inc. | 4.75 | 15/10/2030 | USD | 1,000,000 | 758,210 | 0.04 |
| Greystar Real Estate Partners LLC | 7.75 | 01/09/2030 | USD | 1,020,000 | 1,069,827 | 0.06 |
| Griffon Corp. | 5.75 | 01/03/2028 | USD | 1,000,000 | 984,690 | 0.06 |
| Group 1 Automotive, Inc. | 4.00 | 15/08/2028 | USD | 1,000,000 | 929,000 | 0.05 |
| GrubHub Holdings, Inc. | 5.50 | 01/07/2027 | USD | 900,000 | 756,738 | 0.04 |
| GTCR W-2 Merger Sub LLC | 7.50 | 15/01/2031 | USD | 1,407,000 | 1,494,220 | 0.09 |
| Gulfport Energy Corp. | 8.00 | 17/05/2026 | USD | 1,550,000 | 1,571,095 | 0.09 |
| H&E Equipment Services, Inc. | 3.88 | 15/12/2028 | USD | 1,834,000 | 1,667,436 | 0.10 |
| Hanesbrands, Inc. | 4.88 | 15/05/2026 | USD | 500,000 | 482,395 | 0.03 |
| Hanesbrands, Inc. | 9.00 | 15/02/2031 | USD | 1,500,000 | 1,471,410 | 0.08 |
| Harvest Midstream I LP | 7.50 | 01/09/2028 | USD | 2,000,000 | 2,002,620 | 0.12 |
| HAT Holdings I LLC | 6.00 | 15/04/2025 | USD | 1,000,000 | 999,310 | 0.06 |
| HAT Holdings I LLC | 3.38 | 15/06/2026 | USD | 500,000 | 471,990 | 0.03 |
| HAT Holdings I LLC | 8.00 | 15/06/2027 | USD | 330,000 | 343,688 | 0.02 |
| Hawaiian Brand Intellectual Property Ltd. | 5.75 | 20/01/2026 | USD | 2,467,000 | 2,333,683 | 0.13 |
| HB Fuller Co. | 4.00 | 15/02/2027 | USD | 500,000 | 480,000 | 0.03 |
| HB Fuller Co. | 4.25 | 15/10/2028 | USD | 1,000,000 | 943,600 | 0.05 |
| Hecla Mining Co. | 7.25 | 15/02/2028 | USD | 500,000 | 506,965 | 0.03 |
| Helix Energy Solutions Group, Inc. | 9.75 | 01/03/2029 | USD | 500,000 | 526,225 | 0.03 |
| Herc Holdings, Inc. | 5.50 | 15/07/2027 | USD | 1,586,000 | 1,569,490 | 0.09 |
| Hertz Corp. | 5.00 | 01/12/2029 | USD | 750,000 | 616,388 | 0.04 |
| Hess Midstream Operations LP | 5.63 | 15/02/2026 | USD | 1,000,000 | 993,940 | 0.06 |
| Hess Midstream Operations LP | 5.13 | 15/06/2028 | USD | 1,500,000 | 1,451,910 | 0.08 |
| Hess Midstream Operations LP | 4.25 | 15/02/2030 | USD | 1,340,000 | 1,241,872 | 0.07 |
| HF Sinclair Corp. | 6.38 | 15/04/2027 | USD | 545,000 | 550,243 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| HF Sinclair Corp. | 5.00 | 01/02/2028 | USD | 1,632,000 | 1,581,881 | 0.09 |
| Hilcorp Energy I LP | 6.25 | 01/11/2028 | USD | 1,000,000 | 998,950 | 0.06 |
| Hilcorp Energy I LP | 6.00 | 15/04/2030 | USD | 415,000 | 402,953 | 0.02 |
| Hilcorp Energy I LP | 6.25 | 15/04/2032 | USD | 1,175,000 | 1,131,662 | 0.07 |
| Hilcorp Energy I LP | 8.38 | 01/11/2033 | USD | 417,000 | 444,426 | 0.03 |
| Hillenbrand, Inc. | 5.75 | 15/06/2025 | USD | 2,117,000 | 2,115,222 | 0.12 |
| Hilton Domestic Operating Co., Inc. | 5.38 | 01/05/2025 | USD | 1,500,000 | 1,497,450 | 0.09 |
| Hilton Domestic Operating Co., Inc. | 5.75 | 01/05/2028 | USD | 1,500,000 | 1,503,780 | 0.09 |
| Hilton Domestic Operating Co., Inc. | 4.88 | 15/01/2030 | USD | 2,705,000 | 2,624,148 | 0.15 |
| Hilton Domestic Operating Co., Inc. | 3.63 | 15/02/2032 | USD | 674,000 | 587,661 | 0.03 |
| Hilton Grand Vacations Borrower Escrow LLC | 5.00 | 01/06/2029 | USD | 1,000,000 | 923,900 | 0.05 |
| Hilton Grand Vacations Borrower Escrow LLC | 4.88 | 01/07/2031 | USD | 1,177,000 | 1,041,127 | 0.06 |
| Hilton Worldwide Finance LLC | 4.88 | 01/04/2027 | USD | 1,085,000 | 1,069,506 | 0.06 |
| HLF Financing SARL LLC | 4.88 | 01/06/2029 | USD | 500,000 | 392,860 | 0.02 |
| Hologic, Inc. | 3.25 | 15/02/2029 | USD | 1,966,000 | 1,784,538 | 0.10 |
| Howard Hughes Corp. | 4.13 | 01/02/2029 | USD | 1,575,000 | 1,421,406 | 0.08 |
| Howard Hughes Corp. | 4.38 | 01/02/2031 | USD | 1,500,000 | 1,318,140 | 0.08 |
| Howard Midstream Energy Partners LLC | 6.75 | 15/01/2027 | USD | 970,000 | 964,830 | 0.06 |
| Howard Midstream Energy Partners LLC | 8.88 | 15/07/2028 | USD | 1,500,000 | 1,582,650 | 0.09 |
| Howmet Aerospace, Inc. | 5.13 | 01/10/2024 | USD | 469,000 | 468,470 | 0.03 |
| Howmet Aerospace, Inc. | 6.88 | 01/05/2025 | USD | 1,549,000 | 1,572,653 | 0.09 |
| Howmet Aerospace, Inc. | 5.90 | 01/02/2027 | USD | 1,500,000 | 1,540,260 | 0.09 |
| Howmet Aerospace, Inc. | 3.00 | 15/01/2029 | USD | 1,085,000 | 991,788 | 0.06 |
| HUB International Ltd. | 7.25 | 15/06/2030 | USD | 2,618,000 | 2,766,257 | 0.16 |
| Hughes Satellite Systems Corp. | 5.25 | 01/08/2026 | USD | 1,396,000 | 1,241,937 | 0.07 |
| Hughes Satellite Systems Corp. | 6.63 | 01/08/2026 | USD | 1,500,000 | 1,184,025 | 0.07 |
| Hunt Cos., Inc. | 5.25 | 15/04/2029 | USD | 1,500,000 | 1,357,365 | 0.08 |
| Icahn Enterprises LP | 4.75 | 15/09/2024 | USD | 500,000 | 497,205 | 0.03 |
| Icahn Enterprises LP | 6.38 | 15/12/2025 | USD | 1,175,000 | 1,155,518 | 0.07 |
| Icahn Enterprises LP | 6.25 | 15/05/2026 | USD | 1,346,000 | 1,286,991 | 0.07 |
| Icahn Enterprises LP | 4.38 | 01/02/2029 | USD | 1,989,000 | 1,663,222 | 0.10 |
| ICAHN ENTERPRISES/FIN | 9.75 | 15/01/2029 | USD | 955,000 | 976,860 | 0.06 |
| Imola Merger Corp. | 4.75 | 15/05/2029 | USD | 3,564,000 | 3,384,766 | 0.19 |
| Ingevity Corp. | 3.88 | 01/11/2028 | USD | 2,000,000 | 1,799,440 | 0.10 |
| Ingles Markets, Inc. | 4.00 | 15/06/2031 | USD | 1,000,000 | 885,860 | 0.05 |
| Installed Building Products, Inc. | 5.75 | 01/02/2028 | USD | 853,000 | 836,051 | 0.05 |
| IQVIA, Inc. | 1.75 | 15/03/2026 | EUR | 400,000 | 426,099 | 0.02 |
| IQVIA, Inc. | 5.00 | 15/10/2026 | USD | 1,925,000 | 1,909,561 | 0.11 |
| IQVIA, Inc. | 5.00 | 15/05/2027 | USD | 1,000,000 | 984,830 | 0.06 |
| IQVIA, Inc. | 2.25 | 15/01/2028 | EUR | 1,000,000 | 1,040,105 | 0.06 |
| IQVIA, Inc. | 2.88 | 15/06/2028 | EUR | 1,000,000 | 1,056,543 | 0.06 |
| IQVIA, Inc. | 2.25 | 15/03/2029 | EUR | 1,300,000 | 1,320,271 | 0.08 |
| IQVIA, Inc. | 6.50 | 15/05/2030 | USD | 699,000 | 720,313 | 0.04 |
| IRB Holding Corp. | 7.00 | 15/06/2025 | USD | 1,655,000 | 1,658,293 | 0.10 |
| Iron Mountain Information Management Services, Inc. | 5.00 | 15/07/2032 | USD | 1,350,000 | 1,238,395 | 0.07 |
| Iron Mountain, Inc. | 4.88 | 15/09/2027 | USD | 1,000,000 | 976,030 | 0.06 |
| Iron Mountain, Inc. | 5.25 | 15/03/2028 | USD | 1,500,000 | 1,462,050 | 0.08 |
| Iron Mountain, Inc. | 5.25 | 15/07/2030 | USD | 1,040,000 | 990,132 | 0.06 |
| Iron Mountain, Inc. | 5.63 | 15/07/2032 | USD | 997,000 | 948,626 | 0.05 |
| ITT Holdings LLC | 6.50 | 01/08/2029 | USD | 2,582,000 | 2,286,722 | 0.13 |
| Jane Street Group | 4.50 | 15/11/2029 | USD | 885,000 | 826,261 | 0.05 |
| JB Poindexter & Co., Inc. | 8.75 | 15/12/2031 | USD | 867,000 | 885,164 | 0.05 |
| Jefferies Finance LLC | 5.00 | 15/08/2028 | USD | 1,000,000 | 908,470 | 0.05 |
| Jefferson Capital Holdings LLC | 6.00 | 15/08/2026 | USD | 247,000 | 236,441 | 0.01 |
| Kaiser Aluminum Corp. | 4.50 | 01/06/2031 | USD | 500,000 | 431,570 | 0.02 |
| KB Home | 6.88 | 15/06/2027 | USD | 1,226,000 | 1,276,536 | 0.07 |
| Ken Garff Automotive LLC | 4.88 | 15/09/2028 | USD | 695,000 | 661,591 | 0.04 |
| Kennedy-Wilson, Inc. | 4.75 | 01/03/2029 | USD | 1,246,000 | 1,042,329 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Kennedy-Wilson, Inc. | 4.75 | 01/02/2030 | USD | 1,162,000 | 936,990 | 0.05 |
| Kinetik Holdings LP | 6.63 | 15/12/2028 | USD | 300,000 | 306,405 | 0.02 |
| Kinetik Holdings LP | 5.88 | 15/06/2030 | USD | 1,375,000 | 1,350,731 | 0.08 |
| Kohl's Corp. | 4.63 | 01/05/2031 | USD | 593,000 | 469,609 | 0.03 |
| Korn Ferry | 4.63 | 15/12/2027 | USD | 500,000 | 484,405 | 0.03 |
| Kronos International, Inc. | 3.75 | 15/09/2025 | EUR | 600,000 | 635,801 | 0.04 |
| LABL, Inc. | 6.75 | 15/07/2026 | USD | 1,268,000 | 1,234,435 | 0.07 |
| Ladder Capital Finance Holdings LLLP | 5.25 | 01/10/2025 | USD | 1,000,000 | 987,384 | 0.06 |
| Ladder Capital Finance Holdings LLLP | 4.75 | 15/06/2029 | USD | 373,000 | 336,588 | 0.02 |
| Lamar Media Corp. | 3.75 | 15/02/2028 | USD | 581,000 | 548,755 | 0.03 |
| Lamar Media Corp. | 4.00 | 15/02/2030 | USD | 1,250,000 | 1,157,050 | 0.07 |
| Lamar Media Corp. | 3.63 | 15/01/2031 | USD | 150,000 | 133,670 | 0.01 |
| Lamb Weston Holdings, Inc. | 4.88 | 15/05/2028 | USD | 137,000 | 134,115 | 0.01 |
| Lamb Weston Holdings, Inc. | 4.13 | 31/01/2030 | USD | 2,053,000 | 1,896,212 | 0.11 |
| Lamb Weston Holdings, Inc. | 4.38 | 31/01/2032 | USD | 1,000,000 | 913,720 | 0.05 |
| Las Vegas Sands Corp. | 3.20 | 08/08/2024 | USD | 2,000,000 | 1,963,100 | 0.11 |
| Las Vegas Sands Corp. | 2.90 | 25/06/2025 | USD | 1,250,000 | 1,202,737 | 0.07 |
| Las Vegas Sands Corp. | 3.50 | 18/08/2026 | USD | 1,000,000 | 955,640 | 0.05 |
| Las Vegas Sands Corp. | 3.90 | 08/08/2029 | USD | 1,230,000 | 1,137,233 | 0.07 |
| LCM Investments Holdings II LLC | 4.88 | 01/05/2029 | USD | 1,480,000 | 1,380,455 | 0.08 |
| LCM Investments Holdings II LLC | 8.25 | 01/08/2031 | USD | 427,000 | 447,406 | 0.03 |
| Level 3 Financing, Inc. | 10.50 | 15/05/2030 | USD | 2,797,000 | 2,735,886 | 0.16 |
| Levi Strauss & Co. | 3.38 | 15/03/2027 | EUR | 400,000 | 437,901 | 0.03 |
| Levi Strauss & Co. | 3.50 | 01/03/2031 | USD | 1,000,000 | 872,210 | 0.05 |
| LFS Topco LLC | 5.88 | 15/10/2026 | USD | 225,000 | 208,694 | 0.01 |
| LGI Homes, Inc. | 8.75 | 15/12/2028 | USD | 450,000 | 479,088 | 0.03 |
| Liberty Mutual Group, Inc. | 4.13 | 15/12/2051 | USD | 1,000,000 | 840,040 | 0.05 |
| Liberty Mutual Group, Inc. | 3.63 | 23/05/2059 | EUR | 700,000 | 757,612 | 0.04 |
| Life Time, Inc. | 5.75 | 15/01/2026 | USD | 1,695,000 | 1,682,982 | 0.10 |
| LifePoint Health, Inc. | 9.88 | 15/08/2030 | USD | 1,280,000 | 1,301,709 | 0.07 |
| LifePoint Health, Inc. | 11.00 | 15/10/2030 | USD | 1,160,000 | 1,223,320 | 0.07 |
| Light & Wonder International, Inc. | 7.50 | 01/09/2031 | USD | 675,000 | 706,219 | 0.04 |
| Lindblad Expeditions LLC | 6.75 | 15/02/2027 | USD | 1,500,000 | 1,503,390 | 0.09 |
| Lions Gate Capital Holdings LLC | 5.50 | 15/04/2029 | USD | 1,185,000 | 885,041 | 0.05 |
| Lithia Motors, Inc. | 4.63 | 15/12/2027 | USD | 905,000 | 873,108 | 0.05 |
| Lithia Motors, Inc. | 3.88 | 01/06/2029 | USD | 1,055,000 | 958,362 | 0.06 |
| Louisiana-Pacific Corp. | 3.63 | 15/03/2029 | USD | 1,490,000 | 1,340,240 | 0.08 |
| LSB Industries, Inc. | 6.25 | 15/10/2028 | USD | 500,000 | 476,015 | 0.03 |
| LSF9 Atlantis Holdings LLC | 7.75 | 15/02/2026 | USD | 525,000 | 504,158 | 0.03 |
| Lumen Technologies, Inc. | 4.00 | 15/02/2027 | USD | 1,473,000 | 952,015 | 0.05 |
| M/I Homes, Inc. | 4.95 | 01/02/2028 | USD | 751,000 | 724,985 | 0.04 |
| Macy's Retail Holdings LLC | 5.88 | 01/04/2029 | USD | 1,500,000 | 1,445,895 | 0.08 |
| Macy's Retail Holdings LLC | 4.50 | 15/12/2034 | USD | 989,000 | 814,610 | 0.05 |
| Magnolia Oil & Gas Operating LLC | 6.00 | 01/08/2026 | USD | 1,000,000 | 981,080 | 0.06 |
| Marriott Ownership Resorts, Inc. | 4.75 | 15/01/2028 | USD | 225,000 | 206,980 | 0.01 |
| Marriott Ownership Resorts, Inc. | 4.50 | 15/06/2029 | USD | 2,000,000 | 1,770,200 | 0.10 |
| MasTec, Inc. | 6.63 | 15/08/2029 | USD | 550,000 | 498,451 | 0.03 |
| Matador Resources Co. | 5.88 | 15/09/2026 | USD | 1,059,000 | 1,051,884 | 0.06 |
| Matador Resources Co. | 6.88 | 15/04/2028 | USD | 625,000 | 637,413 | 0.04 |
| Match Group Holdings II LLC | 5.63 | 15/02/2029 | USD | 1,000,000 | 978,630 | 0.06 |
| Mativ Holdings, Inc. | 6.88 | 01/10/2026 | USD | 900,000 | 866,943 | 0.05 |
| Mauser Packaging Solutions Holding Co. | 7.88 | 15/08/2026 | USD | 4,950,000 | 5,048,901 | 0.29 |
| McGraw-Hill Education, Inc. | 5.75 | 01/08/2028 | USD | 1,000,000 | 965,120 | 0.06 |
| Medline Borrower LP | 3.88 | 01/04/2029 | USD | 5,435,000 | 4,919,762 | 0.28 |
| Medline Borrower LP | 5.25 | 01/10/2029 | USD | 3,000,000 | 2,831,137 | 0.16 |
| Mercer International, Inc. | 5.50 | 15/01/2026 | USD | 284,000 | 273,623 | 0.02 |
| Mercer International, Inc. | 5.13 | 01/02/2029 | USD | 2,343,000 | 2,016,386 | 0.12 |
| Meritage Homes Corp. | 6.00 | 01/06/2025 | USD | 687,000 | 689,205 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| MGIC Investment Corp. | 5.25 | 15/08/2028 | USD | 1,725,000 | 1,683,859 | 0.10 |
| MGM Resorts International | 5.75 | 15/06/2025 | USD | 1,184,000 | 1,183,467 | 0.07 |
| MGM Resorts International | 5.50 | 15/04/2027 | USD | 500,000 | 496,545 | 0.03 |
| MGM Resorts International | 4.75 | 15/10/2028 | USD | 750,000 | 715,073 | 0.04 |
| MicroStrategy, Inc. | 6.13 | 15/06/2028 | USD | 340,000 | 331,446 | 0.02 |
| Midcap Financial Issuer Trust | 6.50 | 01/05/2028 | USD | 2,957,000 | 2,772,897 | 0.16 |
| Midwest Gaming Borrower LLC | 4.88 | 01/05/2029 | USD | 1,934,000 | 1,804,557 | 0.10 |
| Minerals Technologies, Inc. | 5.00 | 01/07/2028 | USD | 158,000 | 151,601 | 0.01 |
| ModivCare Escrow Issuer, Inc. | 5.00 | 01/10/2029 | USD | 1,000,000 | 819,100 | 0.05 |
| ModivCare, Inc. | 5.88 | 15/11/2025 | USD | 1,000,000 | 988,620 | 0.06 |
| Molina Healthcare, Inc. | 4.38 | 15/06/2028 | USD | 1,402,000 | 1,332,321 | 0.08 |
| Molina Healthcare, Inc. | 3.88 | 15/05/2032 | USD | 1,500,000 | 1,315,770 | 0.08 |
| MPT Operating Partnership LP | 3.33 | 24/03/2025 | EUR | 300,000 | 299,813 | 0.02 |
| MPT Operating Partnership LP | 2.50 | 24/03/2026 | GBP | 500,000 | 521,062 | 0.03 |
| MPT Operating Partnership LP | 5.25 | 01/08/2026 | USD | 500,000 | 447,500 | 0.03 |
| MPT Operating Partnership LP | 0.99 | 15/10/2026 | EUR | 600,000 | 501,679 | 0.03 |
| MPT Operating Partnership LP | 5.00 | 15/10/2027 | USD | 2,193,000 | 1,803,764 | 0.10 |
| MPT Operating Partnership LP | 4.63 | 01/08/2029 | USD | 1,511,000 | 1,098,709 | 0.06 |
| MPT Operating Partnership LP | 3.38 | 24/04/2030 | GBP | 500,000 | 384,205 | 0.02 |
| MPT Operating Partnership LP | 3.50 | 15/03/2031 | USD | 1,250,000 | 784,363 | 0.05 |
| Mueller Water Products, Inc. | 4.00 | 15/06/2029 | USD | 2,000,000 | 1,834,020 | 0.11 |
| Murphy Oil Corp. | 5.88 | 01/12/2027 | USD | 642,000 | 638,861 | 0.04 |
| Murphy Oil Corp. | 5.88 | 01/12/2042 | USD | 673,000 | 597,005 | 0.03 |
| Murphy Oil USA, Inc. | 3.75 | 15/02/2031 | USD | 626,000 | 549,334 | 0.03 |
| Nabors Industries Ltd. | 7.50 | 15/01/2028 | USD | 1,000,000 | 871,540 | 0.05 |
| Nabors Industries, Inc. | 9.13 | 31/01/2030 | USD | 586,667 | 592,868 | 0.03 |
| Nationstar Mortgage Holdings, Inc. | 5.13 | 15/12/2030 | USD | 1,037,000 | 946,636 | 0.05 |
| Nationstar Mortgage Holdings, Inc. | 5.75 | 15/11/2031 | USD | 1,000,000 | 935,450 | 0.05 |
| Navient Corp. | 6.75 | 25/06/2025 | USD | 1,000,000 | 1,013,580 | 0.06 |
| Navient Corp. | 5.50 | 15/03/2029 | USD | 500,000 | 461,950 | 0.03 |
| Navient Corp. | 9.38 | 25/07/2030 | USD | 633,000 | 668,150 | 0.04 |
| Navient Corp. | 11.50 | 15/03/2031 | USD | 480,000 | 529,282 | 0.03 |
| Navient Corp. | 5.63 | 01/08/2033 | USD | 750,000 | 619,050 | 0.04 |
| NCL Corp. Ltd. | 5.88 | 15/02/2027 | USD | 1,190,000 | 1,178,148 | 0.07 |
| NCL Corp. Ltd. | 8.13 | 15/01/2029 | USD | 1,200,000 | 1,261,284 | 0.07 |
| NCR Atleos Corp. | 9.50 | 01/04/2029 | USD | 2,600,000 | 2,773,576 | 0.16 |
| NCR Voyix Corp. | 5.00 | 01/10/2028 | USD | 840,000 | 796,849 | 0.05 |
| NCR Voyix Corp. | 5.13 | 15/04/2029 | USD | 2,060,000 | 1,962,830 | 0.11 |
| NCR Voyix Corp. | 5.25 | 01/10/2030 | USD | 500,000 | 461,065 | 0.03 |
| Necessity Retail REIT, Inc. | 4.50 | 30/09/2028 | USD | 1,000,000 | 843,190 | 0.05 |
| Neptune Bidco U.S., Inc. | 9.29 | 15/04/2029 | USD | 4,680,000 | 4,387,547 | 0.25 |
| New Enterprise Stone & Lime Co., Inc. | 5.25 | 15/07/2028 | USD | 2,000,000 | 1,918,540 | 0.11 |
| New Fortress Energy, Inc. | 6.50 | 30/09/2026 | USD | 1,560,000 | 1,500,470 | 0.09 |
| Newell Brands, Inc. | 4.88 | 01/06/2025 | USD | 505,000 | 497,359 | 0.03 |
| Newell Brands, Inc. | 5.20 | 01/04/2026 | USD | 3,269,000 | 3,222,351 | 0.19 |
| Newell Brands, Inc. | 6.38 | 15/09/2027 | USD | 2,500,000 | 2,496,300 | 0.14 |
| Newell Brands, Inc. | 6.50 | 01/04/2046 | USD | 500,000 | 414,055 | 0.02 |
| Newfold Digital Holdings Group, Inc. | 11.75 | 15/10/2028 | USD | 462,000 | 498,715 | 0.03 |
| News Corp. | 3.88 | 15/05/2029 | USD | 1,590,000 | 1,470,861 | 0.08 |
| News Corp. | 5.13 | 15/02/2032 | USD | 833,000 | 795,432 | 0.05 |
| Nexstar Media, Inc. | 5.63 | 15/07/2027 | USD | 2,216,000 | 2,155,725 | 0.12 |
| Nexstar Media, Inc. | 4.75 | 01/11/2028 | USD | 536,000 | 494,648 | 0.03 |
| NextEra Energy Operating Partners LP | 3.88 | 15/10/2026 | USD | 900,000 | 859,284 | 0.05 |
| NextEra Energy Operating Partners LP | 4.50 | 15/09/2027 | USD | 853,000 | 821,976 | 0.05 |
| NextEra Energy Operating Partners LP | 7.25 | 15/01/2029 | USD | 474,000 | 496,880 | 0.03 |
| NFP Corp. | 4.88 | 15/08/2028 | USD | 1,311,000 | 1,298,689 | 0.07 |
| NGL Energy Operating LLC | 7.50 | 01/02/2026 | USD | 1,040,000 | 1,051,835 | 0.06 |
| Noble Finance II LLC | 8.00 | 15/04/2030 | USD | 750,000 | 783,248 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Nordstrom, Inc. | 4.00 | 15/03/2027 | USD | 1,000,000 | 936,450 | 0.05 |
| Nordstrom, Inc. | 4.38 | 01/04/2030 | USD | 500,000 | 436,175 | 0.02 |
| Nordstrom, Inc. | 5.00 | 15/01/2044 | USD | 1,500,000 | 1,078,455 | 0.06 |
| Northwest Fiber LLC | 4.75 | 30/04/2027 | USD | 545,000 | 524,241 | 0.03 |
| Novelis Corp. | 3.25 | 15/11/2026 | USD | 2,250,000 | 2,120,220 | 0.12 |
| Novelis Corp. | 4.75 | 30/01/2030 | USD | 2,175,000 | 2,049,027 | 0.12 |
| NuStar Logistics LP | 5.63 | 28/04/2027 | USD | 1,646,000 | 1,641,786 | 0.09 |
| NuStar Logistics LP | 6.38 | 01/10/2030 | USD | 1,000,000 | 1,002,990 | 0.06 |
| Office Properties Income Trust | 4.25 | 15/05/2024 | USD | 500,000 | 473,275 | 0.03 |
| Office Properties Income Trust | 3.45 | 15/10/2031 | USD | 500,000 | 250,250 | 0.01 |
| Olympus Water U.S. Holding Corp. | 7.13 | 01/10/2027 | USD | 544,000 | 544,288 | 0.03 |
| Olympus Water U.S. Holding Corp. | 3.88 | 01/10/2028 | EUR | 700,000 | 711,186 | 0.04 |
| Olympus Water U.S. Holding Corp. | 4.25 | 01/10/2028 | USD | 1,763,000 | 1,595,039 | 0.09 |
| Olympus Water U.S. Holding Corp. | 9.63 | 15/11/2028 | EUR | 900,000 | 1,069,813 | 0.06 |
| Olympus Water U.S. Holding Corp. | 9.75 | 15/11/2028 | USD | 1,250,000 | 1,334,225 | 0.08 |
| ON Semiconductor Corp. | 3.88 | 01/09/2028 | USD | 1,062,000 | 990,835 | 0.06 |
| OneMain Finance Corp. | 6.88 | 15/03/2025 | USD | 1,547,000 | 1,567,242 | 0.09 |
| OneMain Finance Corp. | 7.13 | 15/03/2026 | USD | 2,587,000 | 2,639,050 | 0.15 |
| OneMain Finance Corp. | 6.63 | 15/01/2028 | USD | 500,000 | 506,065 | 0.03 |
| OneMain Finance Corp. | 3.88 | 15/09/2028 | USD | 828,000 | 734,221 | 0.04 |
| OneMain Finance Corp. | 9.00 | 15/01/2029 | USD | 1,242,000 | 1,314,847 | 0.08 |
| OneMain Finance Corp. | 5.38 | 15/11/2029 | USD | 500,000 | 469,065 | 0.03 |
| OneMain Finance Corp. | 7.88 | 15/03/2030 | USD | 1,900,000 | 1,960,192 | 0.11 |
| OneMain Finance Corp. | 4.00 | 15/09/2030 | USD | 104,000 | 89,081 | - |
| Open Text Holdings, Inc. | 4.13 | 15/02/2030 | USD | 1,356,000 | 1,232,563 | 0.07 |
| Open Text Holdings, Inc. | 4.13 | 01/12/2031 | USD | 1,918,000 | 1,696,586 | 0.10 |
| OPENLANE, Inc. | 5.13 | 01/06/2025 | USD | 403,000 | 397,652 | 0.02 |
| Organon & Co. | 2.88 | 30/04/2028 | EUR | 1,450,000 | 1,476,903 | 0.08 |
| Organon & Co. | 4.13 | 30/04/2028 | USD | 1,692,000 | 1,559,483 | 0.09 |
| Organon & Co. | 5.13 | 30/04/2031 | USD | 4,161,000 | 3,555,408 | 0.20 |
| Outfront Media Capital LLC | 4.25 | 15/01/2029 | USD | 750,000 | 677,501 | 0.04 |
| Outfront Media Capital LLC | 4.63 | 15/03/2030 | USD | 1,000,000 | 899,350 | 0.05 |
| Outfront Media Capital LLC | 7.38 | 15/02/2031 | USD | 466,000 | 492,907 | 0.03 |
| Owens-Brockway Glass Container, Inc. | 6.38 | 15/08/2025 | USD | 1,250,000 | 1,261,762 | 0.07 |
| Owens-Brockway Glass Container, Inc. | 6.63 | 13/05/2027 | USD | 1,000,000 | 1,003,850 | 0.06 |
| Owens-Brockway Glass Container, Inc. | 7.25 | 15/05/2031 | USD | 900,000 | 915,039 | 0.05 |
| Oxford Finance LLC | 6.38 | 01/02/2027 | USD | 1,186,000 | 1,124,233 | 0.06 |
| Pactiv Evergreen Group Issuer, Inc. | 4.00 | 15/10/2027 | USD | 685,000 | 645,037 | 0.04 |
| Papa John's International, Inc. | 3.88 | 15/09/2029 | USD | 565,000 | 501,635 | 0.03 |
| Paramount Global | 6.38 | 30/03/2062 | USD | 1,600,000 | 1,440,528 | 0.08 |
| Park Intermediate Holdings LLC | 5.88 | 01/10/2028 | USD | 1,325,000 | 1,306,649 | 0.08 |
| Park Intermediate Holdings LLC | 4.88 | 15/05/2029 | USD | 1,273,000 | 1,188,486 | 0.07 |
| Patrick Industries, Inc. | 4.75 | 01/05/2029 | USD | 2,184,000 | 2,002,619 | 0.12 |
| Pattern Energy Operations LP | 4.50 | 15/08/2028 | USD | 1,900,000 | 1,796,735 | 0.10 |
| Pediatrix Medical Group, Inc. | 5.38 | 15/02/2030 | USD | 500,000 | 452,000 | 0.03 |
| Penn Entertainment, Inc. | 4.13 | 01/07/2029 | USD | 1,500,000 | 1,289,625 | 0.07 |
| PENNYMAC FIN SVCS INC | 7.88 | 15/12/2029 | USD | 506,000 | 522,096 | 0.03 |
| PennyMac Financial Services, Inc. | 4.25 | 15/02/2029 | USD | 1,000,000 | 901,810 | 0.05 |
| PennyMac Financial Services, Inc. | 5.75 | 15/09/2031 | USD | 1,284,000 | 1,193,093 | 0.07 |
| Performance Food Group, Inc. | 5.50 | 15/10/2027 | USD | 2,000,000 | 1,973,600 | 0.11 |
| Permian Resources Operating LLC | 7.75 | 15/02/2026 | USD | 257,000 | 261,665 | 0.01 |
| Permian Resources Operating LLC | 6.88 | 01/04/2027 | USD | 710,000 | 711,342 | 0.04 |
| Permian Resources Operating LLC | 5.88 | 01/07/2029 | USD | 610,000 | 595,153 | 0.03 |
| Permian Resources Operating LLC | 9.88 | 15/07/2031 | USD | 1,500,000 | 1,667,865 | 0.10 |
| Permian Resources Operating LLC | 7.00 | 15/01/2032 | USD | 417,000 | 430,120 | 0.02 |
| PetSmart, Inc. | 4.75 | 15/02/2028 | USD | 990,000 | 932,540 | 0.05 |
| PetSmart, Inc. | 7.75 | 15/02/2029 | USD | 1,250,000 | 1,219,825 | 0.07 |
| PGT Innovations, Inc. | 4.38 | 01/10/2029 | USD | 500,000 | 500,035 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Pike Corp. | 8.63 | 31/01/2031 | USD | 700,000 | 736,841 | 0.04 |
| Pitney Bowes, Inc. | 6.88 | 15/03/2027 | USD | 1,537,000 | 1,439,631 | 0.08 |
| Post Holdings, Inc. | 5.75 | 01/03/2027 | USD | 2,355,000 | 2,352,033 | 0.14 |
| Post Holdings, Inc. | 5.50 | 15/12/2029 | USD | 2,319,000 | 2,243,053 | 0.13 |
| Post Holdings, Inc. | 4.63 | 15/04/2030 | USD | 3,000,000 | 2,774,610 | 0.16 |
| PRA Group, Inc. | 7.38 | 01/09/2025 | USD | 500,000 | 497,855 | 0.03 |
| PRA Group, Inc. | 8.38 | 01/02/2028 | USD | 500,000 | 477,300 | 0.03 |
| Premier Entertainment Sub LLC | 5.63 | 01/09/2029 | USD | 750,000 | 595,088 | 0.03 |
| Premier Entertainment Sub LLC | 5.88 | 01/09/2031 | USD | 500,000 | 387,265 | 0.02 |
| Presidio Holdings, Inc. | 4.88 | 01/02/2027 | USD | 1,326,000 | 1,300,116 | 0.07 |
| Prestige Brands, Inc. | 5.13 | 15/01/2028 | USD | 307,000 | 301,646 | 0.02 |
| Prestige Brands, Inc. | 3.75 | 01/04/2031 | USD | 1,000,000 | 878,580 | 0.05 |
| Prime Security Services Borrower LLC | 5.75 | 15/04/2026 | USD | 3,112,000 | 3,130,267 | 0.18 |
| Prime Security Services Borrower LLC | 6.25 | 15/01/2028 | USD | 750,000 | 744,893 | 0.04 |
| Primo Water Holdings, Inc. | 3.88 | 31/10/2028 | EUR | 600,000 | 640,931 | 0.04 |
| Provident Funding Associates LP | 6.38 | 15/06/2025 | USD | 643,000 | 593,261 | 0.03 |
| PTC, Inc. | 3.63 | 15/02/2025 | USD | 593,000 | 580,482 | 0.03 |
| PTC, Inc. | 4.00 | 15/02/2028 | USD | 417,000 | 396,546 | 0.02 |
| QVC, Inc. | 4.85 | 01/04/2024 | USD | 1,109,000 | 1,101,392 | 0.06 |
| QVC, Inc. | 4.45 | 15/02/2025 | USD | 1,315,000 | 1,236,481 | 0.07 |
| QVC, Inc. | 4.38 | 01/09/2028 | USD | 1,000,000 | 723,560 | 0.04 |
| Rain Carbon, Inc. | 12.25 | 01/09/2029 | USD | 760,000 | 744,238 | 0.04 |
| Raising Cane's Restaurants LLC | 9.38 | 01/05/2029 | USD | 466,000 | 497,558 | 0.03 |
| Rand Parent LLC | 8.50 | 15/02/2030 | USD | 2,000,000 | 1,920,880 | 0.11 |
| Range Resources Corp. | 4.88 | 15/05/2025 | USD | 1,401,000 | 1,383,642 | 0.08 |
| Range Resources Corp. | 8.25 | 15/01/2029 | USD | 612,000 | 637,661 | 0.04 |
| Range Resources Corp. | 4.75 | 15/02/2030 | USD | 1,157,000 | 1,072,921 | 0.06 |
| Raptor Acquisition Corp. | 4.88 | 01/11/2026 | USD | 70,000 | 66,956 | - |
| Rayonier AM Products, Inc. | 7.63 | 15/01/2026 | USD | 1,275,000 | 1,167,058 | 0.07 |
| Realty Group LLC | 5.75 | 15/01/2029 | USD | 1,000,000 | 778,550 | 0.04 |
| Resorts World Las Vegas LLC | 4.63 | 16/04/2029 | USD | 424,000 | 372,060 | 0.02 |
| Resorts World Las Vegas LLC | 8.45 | 27/07/2030 | USD | 543,000 | 557,933 | 0.03 |
| RHP Hotel Properties LP | 4.75 | 15/10/2027 | USD | 844,000 | 821,246 | 0.05 |
| RHP Hotel Properties LP | 7.25 | 15/07/2028 | USD | 789,000 | 822,580 | 0.05 |
| RHP Hotel Properties LP | 4.50 | 15/02/2029 | USD | 500,000 | 467,205 | 0.03 |
| RingCentral, Inc. | 8.50 | 15/08/2030 | USD | 900,000 | 922,293 | 0.05 |
| Ritchie Bros Holdings, Inc. | 6.75 | 15/03/2028 | USD | 1,092,000 | 1,128,298 | 0.06 |
| Ritchie Bros Holdings, Inc. | 7.75 | 15/03/2031 | USD | 829,000 | 884,841 | 0.05 |
| RLJ Lodging Trust LP | 3.75 | 01/07/2026 | USD | 1,000,000 | 954,190 | 0.05 |
| RLJ Lodging Trust LP | 4.00 | 15/09/2029 | USD | 752,000 | 679,424 | 0.04 |
| ROBLOX Corp. | 3.88 | 01/05/2030 | USD | 1,000,000 | 892,490 | 0.05 |
| Rockcliff Energy II LLC | 5.50 | 15/10/2029 | USD | 1,941,000 | 1,837,622 | 0.11 |
| Rocket Mortgage LLC | 2.88 | 15/10/2026 | USD | 1,485,000 | 1,378,125 | 0.08 |
| Rocket Mortgage LLC | 3.88 | 01/03/2031 | USD | 2,385,000 | 2,107,243 | 0.12 |
| Rockies Express Pipeline LLC | 3.60 | 15/05/2025 | USD | 500,000 | 484,710 | 0.03 |
| Rockies Express Pipeline LLC | 4.95 | 15/07/2029 | USD | 950,000 | 910,641 | 0.05 |
| Rockies Express Pipeline LLC | 4.80 | 15/05/2030 | USD | 1,094,000 | 1,013,799 | 0.06 |
| Rockies Express Pipeline LLC | 6.88 | 15/04/2040 | USD | 650,000 | 640,374 | 0.04 |
| Roller Bearing Co. of America, Inc. | 4.38 | 15/10/2029 | USD | 445,000 | 412,373 | 0.02 |
| Royal Caribbean Cruises Ltd. | 5.38 | 15/07/2027 | USD | 1,849,000 | 1,825,111 | 0.11 |
| Royal Caribbean Cruises Ltd. | 11.63 | 15/08/2027 | USD | 500,000 | 546,065 | 0.03 |
| Royal Caribbean Cruises Ltd. | 7.50 | 15/10/2027 | USD | 1,101,000 | 1,164,440 | 0.07 |
| Royal Caribbean Cruises Ltd. | 5.50 | 01/04/2028 | USD | 1,850,000 | 1,827,670 | 0.11 |
| Royal Caribbean Cruises Ltd. | 8.25 | 15/01/2029 | USD | 1,422,000 | 1,512,837 | 0.09 |
| Royal Caribbean Cruises Ltd. | 7.25 | 15/01/2030 | USD | 635,000 | 663,543 | 0.04 |
| RXO, Inc. | 7.50 | 15/11/2027 | USD | 280,000 | 290,220 | 0.02 |
| Sabre GLBL, Inc. | 8.63 | 01/06/2027 | USD | 746,000 | 679,196 | 0.04 |
| Sabre GLBL, Inc. | 11.25 | 15/12/2027 | USD | 1,000,000 | 982,020 | 0.06 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Sally Holdings LLC | 5.63 | 01/12/2025 | USD | 1,515,000 | 1,515,545 | 0.09 |
| SBA Communications Corp. | 3.88 | 15/02/2027 | USD | 3,749,000 | 3,602,901 | 0.21 |
| SBA Communications Corp. | 3.13 | 01/02/2029 | USD | 1,250,000 | 1,126,712 | 0.06 |
| Scientific Games Holdings LP | 6.63 | 01/03/2030 | USD | 1,144,000 | 1,071,264 | 0.06 |
| SCIH Salt Holdings, Inc. | 4.88 | 01/05/2028 | USD | 1,523,000 | 1,436,555 | 0.08 |
| SCIL IV LLC | 4.38 | 01/11/2026 | EUR | 400,000 | 431,503 | 0.02 |
| SCIL IV LLC | 8.34 | 01/11/2026 | EUR | 480,000 | 534,373 | 0.03 |
| Scotts Miracle-Gro Co. | 4.00 | 01/04/2031 | USD | 1,000,000 | 862,830 | 0.05 |
| Scotts Miracle-Gro Co. | 4.38 | 01/02/2032 | USD | 2,000,000 | 1,714,960 | 0.10 |
| Scripps Escrow, Inc. | 5.88 | 15/07/2027 | USD | 500,000 | 444,100 | 0.03 |
| Sealed Air Corp. | 4.00 | 01/12/2027 | USD | 975,000 | 920,858 | 0.05 |
| Sealed Air Corp. | 7.25 | 15/02/2031 | USD | 667,000 | 709,388 | 0.04 |
| Sealed Air Corp. | 6.88 | 15/07/2033 | USD | 1,043,000 | 1,110,712 | 0.06 |
| SeaWorld Parks & Entertainment, Inc. | 5.25 | 15/08/2029 | USD | 955,000 | 898,693 | 0.05 |
| SEG Holding LLC | 5.63 | 15/10/2028 | USD | 300,000 | 302,424 | 0.02 |
| Sensata Technologies, Inc. | 3.75 | 15/02/2031 | USD | 1,667,000 | 1,471,494 | 0.08 |
| Service Corp. International | 4.63 | 15/12/2027 | USD | 610,000 | 593,994 | 0.03 |
| Service Corp. International | 3.38 | 15/08/2030 | USD | 2,250,000 | 1,979,212 | 0.11 |
| Service Corp. International | 4.00 | 15/05/2031 | USD | 1,789,000 | 1,605,806 | 0.09 |
| Service Properties Trust | 5.50 | 15/12/2027 | USD | 1,500,000 | 1,381,230 | 0.08 |
| Service Properties Trust | 4.95 | 01/10/2029 | USD | 1,396,000 | 1,154,939 | 0.07 |
| Service Properties Trust | 8.63 | 15/11/2031 | USD | 800,000 | 839,936 | 0.05 |
| Shea Homes LP | 4.75 | 15/02/2028 | USD | 1,000,000 | 950,220 | 0.05 |
| Shea Homes LP | 4.75 | 01/04/2029 | USD | 900,000 | 833,715 | 0.05 |
| Shift4 Payments LLC | 4.63 | 01/11/2026 | USD | 1,000,000 | 971,980 | 0.06 |
| Signature Aviation U.S. Holdings, Inc. | 4.00 | 01/03/2028 | USD | 580,000 | 531,761 | 0.03 |
| Silgan Holdings, Inc. | 3.25 | 15/03/2025 | EUR | 700,000 | 768,105 | 0.04 |
| Silgan Holdings, Inc. | 4.13 | 01/02/2028 | USD | 1,400,000 | 1,340,822 | 0.08 |
| Silgan Holdings, Inc. | 2.25 | 01/06/2028 | EUR | 700,000 | 713,900 | 0.04 |
| Sinclair Television Group, Inc. | 5.50 | 01/03/2030 | USD | 1,000,000 | 749,450 | 0.04 |
| Sinclair Television Group, Inc. | 4.13 | 01/12/2030 | USD | 1,000,000 | 706,160 | 0.04 |
| Sirius XM Radio, Inc. | 3.13 | 01/09/2026 | USD | 2,000,000 | 1,891,700 | 0.11 |
| Sirius XM Radio, Inc. | 5.00 | 01/08/2027 | USD | 1,864,000 | 1,808,639 | 0.10 |
| Sirius XM Radio, Inc. | 4.00 | 15/07/2028 | USD | 750,000 | 695,948 | 0.04 |
| Sirius XM Radio, Inc. | 4.13 | 01/07/2030 | USD | 1,862,000 | 1,668,575 | 0.10 |
| Sirius XM Radio, Inc. | 3.88 | 01/09/2031 | USD | 2,681,000 | 2,296,845 | 0.13 |
| Sitio Royalties Operating Partnership LP | 7.88 | 01/11/2028 | USD | 560,000 | 580,093 | 0.03 |
| Six Flags Entertainment Corp. | 5.50 | 15/04/2027 | USD | 1,800,000 | 1,764,432 | 0.10 |
| Six Flags Entertainment Corp. | 7.25 | 15/05/2031 | USD | 500,000 | 501,990 | 0.03 |
| Six Flags Theme Parks, Inc. | 7.00 | 01/07/2025 | USD | 503,000 | 506,098 | 0.03 |
| SLM Corp. | 4.20 | 29/10/2025 | USD | 750,000 | 730,020 | 0.04 |
| SLM Corp. | 3.13 | 02/11/2026 | USD | 500,000 | 468,840 | 0.03 |
| SM Energy Co. | 5.63 | 01/06/2025 | USD | 871,000 | 864,981 | 0.05 |
| SM Energy Co. | 6.75 | 15/09/2026 | USD | 500,000 | 501,220 | 0.03 |
| SM Energy Co. | 6.63 | 15/01/2027 | USD | 560,000 | 560,112 | 0.03 |
| Smyrna Ready Mix Concrete LLC | 6.00 | 01/11/2028 | USD | 1,000,000 | 989,670 | 0.06 |
| Smyrna Ready Mix Concrete LLC | 8.88 | 15/11/2031 | USD | 1,636,000 | 1,723,690 | 0.10 |
| Solaris Midstream Holdings LLC | 7.63 | 01/04/2026 | USD | 1,000,000 | 1,017,800 | 0.06 |
| Sonic Automotive, Inc. | 4.63 | 15/11/2029 | USD | 1,556,000 | 1,418,527 | 0.08 |
| Sonic Automotive, Inc. | 4.88 | 15/11/2031 | USD | 500,000 | 445,950 | 0.03 |
| Southwestern Energy Co. | 5.70 | 23/01/2025 | USD | 123,000 | 122,654 | 0.01 |
| Southwestern Energy Co. | 5.38 | 01/02/2029 | USD | 1,411,000 | 1,376,430 | 0.08 |
| Southwestern Energy Co. | 5.38 | 15/03/2030 | USD | 500,000 | 488,030 | 0.03 |
| Southwestern Energy Co. | 4.75 | 01/02/2032 | USD | 1,553,000 | 1,441,557 | 0.08 |
| Spectrum Brands, Inc. | 4.00 | 01/10/2026 | EUR | 200,000 | 218,783 | 0.01 |
| Spectrum Brands, Inc. | 5.50 | 15/07/2030 | USD | 550,000 | 536,624 | 0.03 |
| Speedway Motorsports LLC | 4.88 | 01/11/2027 | USD | 755,000 | 713,513 | 0.04 |
| Spirit AeroSystems, Inc. | 9.38 | 30/11/2029 | USD | 1,480,000 | 1,621,636 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Spirit AeroSystems, Inc. | 9.75 | 15/11/2030 | USD | 1,600,000 | 1,724,256 | 0.10 |
| SRS Distribution, Inc. | 4.63 | 01/07/2028 | USD | 1,477,000 | 1,408,836 | 0.08 |
| SS&C Technologies, Inc. | 5.50 | 30/09/2027 | USD | 2,990,000 | 2,959,293 | 0.17 |
| Stagwell Global LLC | 5.63 | 15/08/2029 | USD | 1,321,000 | 1,221,648 | 0.07 |
| Standard Industries, Inc. | 2.25 | 21/11/2026 | EUR | 800,000 | 837,139 | 0.05 |
| Standard Industries, Inc. | 5.00 | 15/02/2027 | USD | 1,538,000 | 1,501,672 | 0.09 |
| Standard Industries, Inc. | 4.75 | 15/01/2028 | USD | 2,050,000 | 1,975,626 | 0.11 |
| Staples, Inc. | 7.50 | 15/04/2026 | USD | 1,750,000 | 1,635,392 | 0.09 |
| Star Parent, Inc. | 9.00 | 01/10/2030 | USD | 1,000,000 | 1,056,440 | 0.06 |
| Starwood Property Trust, Inc. | 4.75 | 15/03/2025 | USD | 1,000,000 | 987,960 | 0.06 |
| Station Casinos LLC | 4.50 | 15/02/2028 | USD | 985,000 | 933,583 | 0.05 |
| Station Casinos LLC | 4.63 | 01/12/2031 | USD | 297,000 | 269,311 | 0.02 |
| Steelcase, Inc. | 5.13 | 18/01/2029 | USD | 1,661,000 | 1,576,422 | 0.09 |
| Stericycle, Inc. | 3.88 | 15/01/2029 | USD | 642,000 | 585,979 | 0.03 |
| StoneMor, Inc. | 8.50 | 15/05/2029 | USD | 334,000 | 263,002 | 0.01 |
| Suburban Propane Partners LP | 5.88 | 01/03/2027 | USD | 500,000 | 500,045 | 0.03 |
| Summer BC Bidco B LLC | 5.50 | 31/10/2026 | USD | 1,115,000 | 1,045,430 | 0.06 |
| Summit Materials LLC | 6.50 | 15/03/2027 | USD | 250,000 | 251,075 | 0.01 |
| Summit Materials LLC | 5.25 | 15/01/2029 | USD | 1,175,000 | 1,141,665 | 0.07 |
| Summit Materials LLC | 7.25 | 15/01/2031 | USD | 1,125,000 | 1,187,381 | 0.07 |
| Summit Midstream Holdings LLC | 9.00 | 15/10/2026 | USD | 500,000 | 499,515 | 0.03 |
| SunCoke Energy, Inc. | 4.88 | 30/06/2029 | USD | 933,000 | 842,238 | 0.05 |
| Sunnova Energy Corp. | 5.88 | 01/09/2026 | USD | 1,500,000 | 1,272,720 | 0.07 |
| Sunnova Energy Corp. | 11.75 | 01/10/2028 | USD | 625,000 | 569,481 | 0.03 |
| Sunoco LP | 6.00 | 15/04/2027 | USD | 203,000 | 204,039 | 0.01 |
| Sunoco LP | 5.88 | 15/03/2028 | USD | 1,649,000 | 1,647,598 | 0.09 |
| Sunoco LP | 7.00 | 15/09/2028 | USD | 1,040,000 | 1,074,476 | 0.06 |
| Synchrony Financial | 7.25 | 02/02/2033 | USD | 500,000 | 497,680 | 0.03 |
| Tallgrass Energy Partners LP | 7.50 | 01/10/2025 | USD | 1,025,000 | 1,037,689 | 0.06 |
| Tallgrass Energy Partners LP | 5.50 | 15/01/2028 | USD | 631,000 | 599,993 | 0.03 |
| Talos Production, Inc. | 12.00 | 15/01/2026 | USD | 500,000 | 515,940 | 0.03 |
| Taylor Morrison Communities, Inc. | 5.88 | 15/06/2027 | USD | 900,000 | 908,307 | 0.05 |
| Taylor Morrison Communities, Inc. | 5.13 | 01/08/2030 | USD | 988,000 | 958,864 | 0.06 |
| TEGNA, Inc. | 4.75 | 15/03/2026 | USD | 600,000 | 586,242 | 0.03 |
| TEGNA, Inc. | 4.63 | 15/03/2028 | USD | 1,900,000 | 1,777,184 | 0.10 |
| TEGNA, Inc. | 5.00 | 15/09/2029 | USD | 2,000,000 | 1,836,680 | 0.11 |
| Teleflex, Inc. | 4.63 | 15/11/2027 | USD | 1,040,000 | 1,015,238 | 0.06 |
| Teleflex, Inc. | 4.25 | 01/06/2028 | USD | 1,180,000 | 1,128,717 | 0.06 |
| Tempur Sealy International, Inc. | 4.00 | 15/04/2029 | USD | 1,916,000 | 1,739,421 | 0.10 |
| Tempur Sealy International, Inc. | 3.88 | 15/10/2031 | USD | 1,090,000 | 920,919 | 0.05 |
| Tenet Healthcare Corp. | 4.88 | 01/01/2026 | USD | 3,283,000 | 3,249,218 | 0.19 |
| Tenet Healthcare Corp. | 6.25 | 01/02/2027 | USD | 2,500,000 | 2,509,825 | 0.14 |
| Tenet Healthcare Corp. | 6.13 | 01/10/2028 | USD | 1,503,000 | 1,500,069 | 0.09 |
| Tenet Healthcare Corp. | 4.25 | 01/06/2029 | USD | 850,000 | 792,209 | 0.05 |
| Tenet Healthcare Corp. | 4.38 | 15/01/2030 | USD | 1,893,000 | 1,758,597 | 0.10 |
| Tenet Healthcare Corp. | 6.75 | 15/05/2031 | USD | 2,500,000 | 2,562,675 | 0.15 |
| Tenneco, Inc. | 8.00 | 17/11/2028 | USD | 3,050,000 | 2,611,074 | 0.15 |
| Terraform Global Operating LP | 6.13 | 01/03/2026 | USD | 684,000 | 678,576 | 0.04 |
| TerraForm Power Operating LLC | 5.00 | 31/01/2028 | USD | 706,000 | 690,941 | 0.04 |
| TerraForm Power Operating LLC | 4.75 | 15/01/2030 | USD | 1,450,000 | 1,359,462 | 0.08 |
| Titan International, Inc. | 7.00 | 30/04/2028 | USD | 1,500,000 | 1,505,085 | 0.09 |
| TK Elevator U.S. Newco, Inc. | 5.25 | 15/07/2027 | USD | 3,250,000 | 3,191,565 | 0.18 |
| TKC Holdings, Inc. | 6.88 | 15/05/2028 | USD | 500,000 | 463,040 | 0.03 |
| Toledo Hospital | 5.33 | 15/11/2028 | USD | 321,000 | 295,320 | 0.02 |
| TopBuild Corp. | 4.13 | 15/02/2032 | USD | 346,000 | 309,597 | 0.02 |
| Townsquare Media, Inc. | 6.88 | 01/02/2026 | USD | 1,000,000 | 980,535 | 0.06 |
| TransDigm, Inc. | 6.25 | 15/03/2026 | USD | 6,136,000 | 6,133,116 | 0.35 |
| TransDigm, Inc. | 5.50 | 15/11/2027 | USD | 2,050,000 | 2,016,872 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|-----------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| TransDigm, Inc. | 6.75 | 15/08/2028 | USD | 1,137,000 | 1,167,892 | 0.07 |
| TransDigm, Inc. | 4.63 | 15/01/2029 | USD | 1,413,000 | 1,326,383 | 0.08 |
| TransDigm, Inc. | 4.88 | 01/05/2029 | USD | 1,154,000 | 1,082,994 | 0.06 |
| TransDigm, Inc. | 6.88 | 15/12/2030 | USD | 1,000,000 | 1,030,640 | 0.06 |
| TransDigm, Inc. | 7.13 | 01/12/2031 | USD | 727,000 | 765,378 | 0.04 |
| Transocean Aquila Ltd. | 8.00 | 30/09/2028 | USD | 386,000 | 394,534 | 0.02 |
| Transocean, Inc. | 8.75 | 15/02/2030 | USD | 475,000 | 498,066 | 0.03 |
| Travel & Leisure Co. | 6.60 | 01/10/2025 | USD | 1,000,000 | 1,002,840 | 0.06 |
| Travel & Leisure Co. | 6.63 | 31/07/2026 | USD | 1,000,000 | 1,014,270 | 0.06 |
| Travel & Leisure Co. | 6.00 | 01/04/2027 | USD | 1,058,000 | 1,055,799 | 0.06 |
| Tri Pointe Homes, Inc. | 5.25 | 01/06/2027 | USD | 500,000 | 495,210 | 0.03 |
| Tri Pointe Homes, Inc. | 5.70 | 15/06/2028 | USD | 1,139,000 | 1,135,116 | 0.07 |
| TriMas Corp. | 4.13 | 15/04/2029 | USD | 1,000,000 | 903,080 | 0.05 |
| TriNet Group, Inc. | 7.13 | 15/08/2031 | USD | 1,100,000 | 1,137,191 | 0.07 |
| Trinity Industries, Inc. | 4.55 | 01/10/2024 | USD | 130,000 | 128,484 | 0.01 |
| Trinity Industries, Inc. | 7.75 | 15/07/2028 | USD | 840,000 | 877,330 | 0.05 |
| Tronox, Inc. | 4.63 | 15/03/2029 | USD | 700,000 | 620,410 | 0.04 |
| TTM Technologies, Inc. | 4.00 | 01/03/2029 | USD | 1,950,000 | 1,773,817 | 0.10 |
| U.S. Acute Care Solutions LLC | 6.38 | 01/03/2026 | USD | 1,458,000 | 1,220,506 | 0.07 |
| U.S. Foods, Inc. | 4.75 | 15/02/2029 | USD | 3,004,000 | 2,855,874 | 0.16 |
| U.S. Steel Corp. | 6.88 | 01/03/2029 | USD | 1,029,000 | 1,054,859 | 0.06 |
| UGI International LLC | 2.50 | 01/12/2029 | EUR | 600,000 | 565,844 | 0.03 |
| Under Armour, Inc. | 3.25 | 15/06/2026 | USD | 1,000,000 | 946,470 | 0.05 |
| United Airlines Holdings, Inc. | 4.88 | 15/01/2025 | USD | 1,500,000 | 1,489,635 | 0.09 |
| United Airlines, Inc. | 4.38 | 15/04/2026 | USD | 1,000,000 | 976,310 | 0.06 |
| United Airlines, Inc. | 4.63 | 15/04/2029 | USD | 1,526,000 | 1,424,307 | 0.08 |
| United Rentals North America, Inc. | 5.50 | 15/05/2027 | USD | 1,149,000 | 1,153,642 | 0.07 |
| United Rentals North America, Inc. | 3.88 | 15/11/2027 | USD | 405,000 | 387,026 | 0.02 |
| United Rentals North America, Inc. | 4.88 | 15/01/2028 | USD | 1,133,000 | 1,108,663 | 0.06 |
| United Rentals North America, Inc. | 5.25 | 15/01/2030 | USD | 1,786,000 | 1,766,265 | 0.10 |
| United Rentals North America, Inc. | 4.00 | 15/07/2030 | USD | 400,000 | 368,932 | 0.02 |
| United Rentals North America, Inc. | 3.88 | 15/02/2031 | USD | 2,367,000 | 2,153,284 | 0.12 |
| United Wholesale Mortgage LLC | 5.50 | 15/11/2025 | USD | 1,750,000 | 1,740,165 | 0.10 |
| Uniti Group LP | 10.50 | 15/02/2028 | USD | 1,909,000 | 1,936,791 | 0.11 |
| Univision Communications, Inc. | 5.13 | 15/02/2025 | USD | 561,000 | 560,501 | 0.03 |
| Univision Communications, Inc. | 6.63 | 01/06/2027 | USD | 500,000 | 499,090 | 0.03 |
| Univision Communications, Inc. | 8.00 | 15/08/2028 | USD | 1,553,000 | 1,606,998 | 0.09 |
| Univision Communications, Inc. | 4.50 | 01/05/2029 | USD | 1,612,000 | 1,444,236 | 0.08 |
| Urban One, Inc. | 7.38 | 01/02/2028 | USD | 1,400,000 | 1,190,868 | 0.07 |
| USA Compression Partners LP | 6.88 | 01/04/2026 | USD | 350,000 | 349,479 | 0.02 |
| USA Compression Partners LP | 6.88 | 01/09/2027 | USD | 1,788,000 | 1,776,306 | 0.10 |
| Valaris Ltd. | 8.38 | 30/04/2030 | USD | 1,816,000 | 1,861,563 | 0.11 |
| Valvoline, Inc. | 3.63 | 15/06/2031 | USD | 1,975,000 | 1,687,578 | 0.10 |
| Venture Global Calcasieu Pass LLC | 3.88 | 15/08/2029 | USD | 2,114,000 | 1,909,830 | 0.11 |
| Venture Global Calcasieu Pass LLC | 4.13 | 15/08/2031 | USD | 1,676,000 | 1,482,824 | 0.09 |
| Venture Global Calcasieu Pass LLC | 3.88 | 01/11/2033 | USD | 2,344,000 | 1,990,525 | 0.11 |
| Venture Global LNG, Inc. | 8.13 | 01/06/2028 | USD | 2,729,000 | 2,758,375 | 0.16 |
| Venture Global LNG, Inc. | 9.50 | 01/02/2029 | USD | 1,000,000 | 1,058,540 | 0.06 |
| Venture Global LNG, Inc. | 8.38 | 01/06/2031 | USD | 2,303,000 | 2,306,823 | 0.13 |
| Venture Global LNG, Inc. | 9.88 | 01/02/2032 | USD | 2,544,000 | 2,651,825 | 0.15 |
| Verde Purchaser LLC | 10.50 | 30/11/2030 | USD | 1,100,000 | 1,116,731 | 0.06 |
| Veritas U.S., Inc. | 7.50 | 01/09/2025 | USD | 1,187,000 | 978,729 | 0.06 |
| Vertiv Group Corp. | 4.13 | 15/11/2028 | USD | 1,728,000 | 1,619,153 | 0.09 |
| Viasat, Inc. | 5.63 | 15/09/2025 | USD | 500,000 | 489,545 | 0.03 |
| Viasat, Inc. | 5.63 | 15/04/2027 | USD | 750,000 | 726,315 | 0.04 |
| Viasat, Inc. | 6.50 | 15/07/2028 | USD | 1,500,000 | 1,233,585 | 0.07 |
| Victoria's Secret & Co. | 4.63 | 15/07/2029 | USD | 1,000,000 | 838,100 | 0.05 |
| Viper Energy, Inc. | 7.38 | 01/11/2031 | USD | 650,000 | 676,956 | 0.04 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Transferable securities (30 Jun 2023: 97.69%) (continued)

Corporate bonds (30 Jun 2023: 97.46%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------------|-----------------|
| United States of America (30 Jun 2023: 57.30%) (continued) | | | | | | |
| Vital Energy, Inc. | 9.50 | 15/01/2025 | USD | 500,000 | 501,220 | 0.03 |
| Vital Energy, Inc. | 7.75 | 31/07/2029 | USD | 500,000 | 479,335 | 0.03 |
| Vital Energy, Inc. | 9.75 | 15/10/2030 | USD | 320,000 | 332,080 | 0.02 |
| VT Topco, Inc. | 8.50 | 15/08/2030 | USD | 990,000 | 1,031,471 | 0.06 |
| Wabash National Corp. | 4.50 | 15/10/2028 | USD | 750,000 | 682,253 | 0.04 |
| Weatherford International Ltd. | 8.63 | 30/04/2030 | USD | 643,000 | 671,061 | 0.04 |
| Weekley Homes LLC | 4.88 | 15/09/2028 | USD | 896,000 | 845,716 | 0.05 |
| WESCO Distribution, Inc. | 7.13 | 15/06/2025 | USD | 1,955,000 | 1,971,657 | 0.11 |
| WESCO Distribution, Inc. | 7.25 | 15/06/2028 | USD | 1,310,000 | 1,347,990 | 0.08 |
| Western Alliance Bancorp | 3.00 | 15/06/2031 | USD | 408,000 | 357,290 | 0.02 |
| Western Digital Corp. | 4.75 | 15/02/2026 | USD | 3,000,000 | 2,946,325 | 0.17 |
| William Carter Co. | 5.63 | 15/03/2027 | USD | 1,160,000 | 1,149,282 | 0.07 |
| Williams Scotsman, Inc. | 4.63 | 15/08/2028 | USD | 1,225,000 | 1,161,998 | 0.07 |
| Windsor Holdings III LLC | 8.50 | 15/06/2030 | USD | 1,333,000 | 1,401,316 | 0.08 |
| Windstream Escrow LLC | 7.75 | 15/08/2028 | USD | 3,018,000 | 2,649,049 | 0.15 |
| Winnebago Industries, Inc. | 6.25 | 15/07/2028 | USD | 500,000 | 497,035 | 0.03 |
| WMG Acquisition Corp. | 2.75 | 15/07/2028 | EUR | 300,000 | 316,790 | 0.02 |
| WMG Acquisition Corp. | 3.75 | 01/12/2029 | USD | 340,000 | 311,889 | 0.02 |
| WMG Acquisition Corp. | 2.25 | 15/08/2031 | EUR | 505,000 | 490,064 | 0.03 |
| WR Grace Holdings LLC | 4.88 | 15/06/2027 | USD | 1,298,000 | 1,252,090 | 0.07 |
| WR Grace Holdings LLC | 5.63 | 15/08/2029 | USD | 1,497,000 | 1,324,261 | 0.08 |
| WW International, Inc. | 4.50 | 15/04/2029 | USD | 1,050,000 | 696,098 | 0.04 |
| Wynn Las Vegas LLC | 5.50 | 01/03/2025 | USD | 770,000 | 766,997 | 0.04 |
| Wynn Las Vegas LLC | 5.25 | 15/05/2027 | USD | 2,000,000 | 1,957,080 | 0.11 |
| Wynn Resorts Finance LLC | 5.13 | 01/10/2029 | USD | 1,300,000 | 1,228,539 | 0.07 |
| Xerox Corp. | 6.75 | 15/12/2039 | USD | 620,000 | 542,106 | 0.03 |
| Xerox Holdings Corp. | 5.50 | 15/08/2028 | USD | 860,000 | 777,304 | 0.04 |
| XHR LP | 6.38 | 15/08/2025 | USD | 500,000 | 500,440 | 0.03 |
| XHR LP | 4.88 | 01/06/2029 | USD | 500,000 | 460,775 | 0.03 |
| XPO, Inc. | 7.13 | 01/02/2032 | USD | 750,000 | 774,207 | 0.04 |
| Yum! Brands, Inc. | 4.75 | 15/01/2030 | USD | 2,500,000 | 2,422,850 | 0.14 |
| Yum! Brands, Inc. | 3.63 | 15/03/2031 | USD | 2,421,000 | 2,186,623 | 0.13 |
| Zayo Group Holdings, Inc. | 4.00 | 01/03/2027 | USD | 1,550,000 | 1,246,370 | 0.07 |
| ZF North America Capital, Inc. | 4.75 | 29/04/2025 | USD | 3,274,000 | 3,238,903 | 0.19 |
| Ziff Davis, Inc. | 4.63 | 15/10/2030 | USD | 500,000 | 457,975 | 0.03 |
| ZipRecruiter, Inc. | 5.00 | 15/01/2030 | USD | 1,000,000 | 878,820 | 0.05 |
| ZoomInfo Technologies LLC | 3.88 | 01/02/2029 | USD | 785,000 | 713,369 | 0.04 |
| | | | | | 978,048,297 | 56.41 |
| Total corporate bonds | | | | | 1,682,111,238 | 97.02 |
| Government bonds (30 Jun 2023: 0.23%) | | | | | | |
| Greece (30 Jun 2023: 0.21%) | | | | | | |
| Eurobank SA | 4.38 | 09/03/2025 | EUR | 800,000 | 883,093 | 0.05 |
| Eurobank SA | 2.00 | 05/05/2027 | EUR | 900,000 | 943,293 | 0.06 |
| Eurobank SA | 2.25 | 14/03/2028 | EUR | 900,000 | 927,177 | 0.05 |
| Eurobank SA | 7.00 | 26/01/2029 | EUR | 1,300,000 | 1,553,427 | 0.09 |
| Eurobank SA | 5.88 | 28/11/2029 | EUR | 625,000 | 715,544 | 0.04 |
| | | | | | 5,022,534 | 0.29 |
| United States of America (30 Jun 2023: 0.02%) | | | | | | |
| SCIL IV LLC | 9.50 | 15/07/2028 | EUR | 373,000 | 441,466 | 0.02 |
| Total government bonds | | | | | 5,464,000 | 0.31 |
| Total transferable securities | | | | | 1,687,575,238 | 97.33 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.02%) (continued)

Financial derivative instruments (30 Jun 2023: 0.33%)

Open forward foreign currency contracts (30 Jun 2023: 0.33%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 35,811,365 | EUR | 21,753,432 | State Street Bank and Trust | 04/01/2024 | 405,820 | 0.02 |
| AUD | 3,601,799 | GBP | 1,887,849 | State Street Bank and Trust | 04/01/2024 | 51,123 | - |
| AUD | 83,385,169 | USD | 55,354,333 | State Street Bank and Trust | 04/01/2024 | 1,545,365 | 0.09 |
| EUR | 11,368,775 | GBP | 9,802,836 | State Street Bank and Trust | 04/01/2024 | 62,278 | - |
| EUR | 279,724,590 | USD | 305,153,890 | State Street Bank and Trust | 04/01/2024 | 3,855,744 | 0.23 |
| GBP | 4,489 | EUR | 5,173 | State Street Bank and Trust | 04/01/2024 | 7 | - |
| GBP | 7,483,459 | USD | 9,477,021 | State Street Bank and Trust | 04/01/2024 | 62,943 | - |
| NOK | 28,482,787 | EUR | 2,420,624 | State Street Bank and Trust | 04/01/2024 | 130,638 | 0.01 |
| NOK | 2,863,993 | GBP | 210,021 | State Street Bank and Trust | 04/01/2024 | 14,280 | - |
| NOK | 65,901,379 | USD | 6,120,226 | State Street Bank and Trust | 04/01/2024 | 369,044 | 0.02 |
| USD | 15 | AUD | 22 | State Street Bank and Trust | 04/01/2024 | - | - |
| USD | 72,864 | EUR | 65,606 | State Street Bank and Trust | 04/01/2024 | 390 | - |
| USD | 67,894 | EUR | 61,045 | State Street Bank and Trust | 05/02/2024 | 374 | - |

Unrealised gain on open forward foreign currency contracts **6,498,006** **0.37**

Total financial derivative instruments at positive fair value **6,498,006** **0.37**

Total financial assets at fair value through profit or loss **1,694,073,244** **97.70**

Financial liabilities held for trading (30 Jun 2023: (0.01%))

Financial derivative instruments (30 Jun 2023: (0.01%))

Open forward foreign currency contracts (30 Jun 2023: (0.01%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 8,591 | EUR | 5,310 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| EUR | 3,831 | AUD | 6,246 | State Street Bank and Trust | 04/01/2024 | (29) | - |
| EUR | 2,353 | GBP | 2,043 | State Street Bank and Trust | 04/01/2024 | (6) | - |
| EUR | 4,791 | GBP | 4,170 | State Street Bank and Trust | 05/02/2024 | (18) | - |
| EUR | 28,124 | NOK | 326,795 | State Street Bank and Trust | 04/01/2024 | (1,111) | - |
| EUR | 23,098 | USD | 25,659 | State Street Bank and Trust | 04/01/2024 | (143) | - |
| EUR | 173,217 | USD | 192,615 | State Street Bank and Trust | 05/02/2024 | (1,024) | - |
| GBP | 33,904 | AUD | 64,484 | State Street Bank and Trust | 04/01/2024 | (781) | - |
| GBP | 3,440,242 | EUR | 3,988,618 | State Street Bank and Trust | 04/01/2024 | (20,554) | - |
| GBP | 6,133 | NOK | 83,143 | State Street Bank and Trust | 04/01/2024 | (369) | - |
| USD | 7,434 | AUD | 10,924 | State Street Bank and Trust | 04/01/2024 | (21) | - |
| USD | 19,312,344 | EUR | 17,829,730 | State Street Bank and Trust | 04/01/2024 | (384,021) | (0.02) |
| USD | 11,549 | GBP | 9,205 | State Street Bank and Trust | 04/01/2024 | (186) | - |
| USD | 33,441 | NOK | 356,643 | State Street Bank and Trust | 04/01/2024 | (1,677) | - |

Unrealised loss on open forward foreign currency contracts **(409,943)** **(0.02)**

Total financial derivative instruments at negative fair value **(409,943)** **(0.02)**

Total financial liabilities held for trading **(409,943)** **(0.02)**

Fair value US\$ **% of Net assets**

Total investments at fair value through profit or loss/held for trading **1,693,663,301** **97.68**

Cash (30 Jun 2023: 0.56%) 13,159,387 0.76

Net current assets (30 Jun 2023: 1.43%) 27,018,994 1.56

Net assets attributable to holders of redeemable participating shares **1,733,841,682** **100.00**

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 47.63 |
| Transferable securities dealt in on another regulated market; | 49.28 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 0.01 |
| Over the Counter financial derivative instruments; | 0.37 |
| Other current assets | 2.71 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%)

Transferable securities (30 Jun 2023: 93.27%)

Equities (30 Jun 2023: 0.07%)

| | Shares | Fair value GB£ | % of Net assets |
|--|--------|-------------------|--------------------|
| United States of America (30 Jun 2023: 0.07%) | | | |
| TPC Group, Inc. | 23,977 | 545,445 | 0.08 |
| Total equities | | 545,445 | 0.08 |

Corporate bonds (30 Jun 2023: 87.88%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|----------------|------------------|----------|--------------|-------------------|--------------------|
| Australia (30 Jun 2023: 0.34%) | | | | | | |
| APA Infrastructure Ltd. | 7.13 | 09/11/2083 | EUR | 2,350,000 | 2,142,455 | 0.33 |
| Mineral Resources Ltd. | 8.00 | 01/11/2027 | USD | 1,108,000 | 891,606 | 0.14 |
| Mineral Resources Ltd. | 9.25 | 01/10/2028 | USD | 817,000 | 676,839 | 0.11 |
| Mineral Resources Ltd. | 8.50 | 01/05/2030 | USD | 1,369,000 | 1,120,868 | 0.17 |
| | | | | | 4,831,768 | 0.75 |
| Austria (30 Jun 2023: 0.18%) | | | | | | |
| Benteler International AG | 9.38 | 15/05/2028 | EUR | 705,000 | 654,460 | 0.10 |
| Benteler International AG | 10.50 | 15/05/2028 | USD | 1,236,000 | 1,021,009 | 0.16 |
| | | | | | 1,675,469 | 0.26 |
| Bermuda (30 Jun 2023: 0.39%) | | | | | | |
| Highlands Holdings Bond Issuer Ltd. | 7.63 | 15/10/2025 | USD | 2,070,000 | 1,649,879 | 0.26 |
| Viking Ocean Cruises Ship VII Ltd. | 5.63 | 15/02/2029 | USD | 1,359,000 | 1,040,273 | 0.16 |
| | | | | | 2,690,152 | 0.42 |
| Canada (30 Jun 2023: 5.68%) | | | | | | |
| 1011778 BC ULC | 3.50 | 15/02/2029 | USD | 150,000 | 108,656 | 0.02 |
| Athabasca Oil Corp. | 9.75 | 01/11/2026 | USD | 968,000 | 803,786 | 0.12 |
| Bausch Health Cos., Inc. | 5.00 | 30/01/2028 | USD | 1,825,000 | 658,521 | 0.10 |
| Bausch Health Cos., Inc. | 5.00 | 15/02/2029 | USD | 4,894,000 | 1,675,892 | 0.26 |
| Bausch Health Cos., Inc. | 6.25 | 15/02/2029 | USD | 250,000 | 86,300 | 0.01 |
| Bausch Health Cos., Inc. | 5.25 | 30/01/2030 | USD | 750,000 | 265,206 | 0.04 |
| Bausch Health Cos., Inc. | 5.25 | 15/02/2031 | USD | 3,037,000 | 1,040,393 | 0.16 |
| Baytex Energy Corp. | 8.50 | 30/04/2030 | USD | 1,355,000 | 1,100,422 | 0.17 |
| Bombardier, Inc. | 7.13 | 15/06/2026 | USD | 1,920,000 | 1,509,146 | 0.23 |
| Bombardier, Inc. | 7.88 | 15/04/2027 | USD | 3,229,000 | 2,539,406 | 0.39 |
| Bombardier, Inc. | 6.00 | 15/02/2028 | USD | 1,987,000 | 1,519,725 | 0.23 |
| Bombardier, Inc. | 7.50 | 01/02/2029 | USD | 1,962,000 | 1,570,047 | 0.24 |
| Bombardier, Inc. | 8.75 | 15/11/2030 | USD | 880,000 | 737,107 | 0.11 |
| Brookfield Residential Properties, Inc. | 6.25 | 15/09/2027 | USD | 1,000,000 | 764,269 | 0.12 |
| Brookfield Residential Properties, Inc. | 4.88 | 15/02/2030 | USD | 1,925,000 | 1,339,558 | 0.21 |
| Eldorado Gold Corp. | 6.25 | 01/09/2029 | USD | 1,150,000 | 857,710 | 0.13 |
| Empire Communities Corp. | 7.00 | 15/12/2025 | USD | 1,400,000 | 1,088,756 | 0.17 |
| First Quantum Minerals Ltd. | 7.50 | 01/04/2025 | USD | 511,000 | 386,086 | 0.06 |
| First Quantum Minerals Ltd. | 6.88 | 15/10/2027 | USD | 800,000 | 535,811 | 0.08 |
| First Quantum Minerals Ltd. | 8.63 | 01/06/2031 | USD | 500,000 | 333,227 | 0.05 |
| GFL Environmental, Inc. | 4.00 | 01/08/2028 | USD | 1,310,000 | 950,429 | 0.15 |
| GFL Environmental, Inc. | 4.38 | 15/08/2029 | USD | 1,250,000 | 905,878 | 0.14 |
| Intelligent Packaging Ltd. Finco, Inc. | 6.00 | 15/09/2028 | USD | 2,178,000 | 1,600,680 | 0.25 |
| Mattamy Group Corp. | 5.25 | 15/12/2027 | USD | 2,200,000 | 1,679,546 | 0.26 |
| Mattamy Group Corp. | 4.63 | 01/03/2030 | USD | 1,025,000 | 746,374 | 0.12 |
| NOVA Chemicals Corp. | 8.50 | 15/11/2028 | USD | 746,000 | 614,578 | 0.09 |
| NOVA Chemicals Corp. | 4.25 | 15/05/2029 | USD | 3,081,000 | 2,046,637 | 0.32 |
| Parkland Corp. | 5.88 | 15/07/2027 | USD | 400,000 | 313,019 | 0.05 |
| Parkland Corp. | 4.63 | 01/05/2030 | USD | 1,600,000 | 1,163,389 | 0.18 |
| Precision Drilling Corp. | 7.13 | 15/01/2026 | USD | 544,000 | 426,367 | 0.07 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|-----------|----------------|-----------------|
| Canada (30 Jun 2023: 5.68%) (continued) | | | | | | |
| Precision Drilling Corp. | 6.88 | 15/01/2029 | USD | 289,000 | 218,444 | 0.03 |
| Superior Plus LP | 4.50 | 15/03/2029 | USD | 2,025,000 | 1,470,063 | 0.23 |
| | | | | | 31,055,428 | 4.79 |
| Cayman Islands (30 Jun 2023: 0.33%) | | | | | | |
| Global Aircraft Leasing Co. Ltd. | 6.50 | 15/09/2024 | USD | 2,263,000 | 1,677,067 | 0.26 |
| Transocean Titan Financing Ltd. | 8.38 | 01/02/2028 | USD | 657,000 | 535,485 | 0.08 |
| | | | | | 2,212,552 | 0.34 |
| Denmark (30 Jun 2023: 0.21%) | | | | | | |
| TDC Net AS | 6.50 | 01/06/2031 | EUR | 2,162,000 | 1,988,520 | 0.31 |
| France (30 Jun 2023: 2.34%) | | | | | | |
| Accor SA | 7.25 | Perpetual | EUR | 500,000 | 472,652 | 0.07 |
| Altice France SA | 3.38 | 15/01/2028 | EUR | 2,243,000 | 1,546,580 | 0.24 |
| Altice France SA | 5.50 | 15/10/2029 | USD | 1,673,000 | 1,029,706 | 0.16 |
| Banijay Group SAS | 6.50 | 01/03/2026 | EUR | 1,213,000 | 1,052,171 | 0.16 |
| Electricite de France SA | 7.50 | Perpetual | EUR | 1,400,000 | 1,327,005 | 0.21 |
| Electricite de France SA | 3.38 | Perpetual | EUR | 2,200,000 | 1,676,074 | 0.26 |
| Electricite de France SA | 6.00 | Perpetual | GBP | 800,000 | 780,816 | 0.12 |
| Electricite de France SA | 9.13 | Perpetual | USD | 400,000 | 350,339 | 0.05 |
| Emeria SASU | 7.75 | 31/03/2028 | EUR | 2,575,000 | 2,172,828 | 0.34 |
| Iliad Holding SASU | 6.50 | 15/10/2026 | USD | 1,856,000 | 1,454,401 | 0.22 |
| Iliad Holding SASU | 7.00 | 15/10/2028 | USD | 1,915,000 | 1,496,669 | 0.23 |
| iliad SA | 5.38 | 15/02/2029 | EUR | 1,200,000 | 1,069,428 | 0.17 |
| Loxam SAS | 6.38 | 31/05/2029 | EUR | 800,000 | 719,018 | 0.11 |
| Midco GB SASU | 7.75 | 01/11/2027 | EUR | 1,400,000 | 1,204,308 | 0.19 |
| | | | | | 16,351,995 | 2.53 |
| Germany (30 Jun 2023: 1.76%) | | | | | | |
| Bayer AG | 6.63 | 25/09/2083 | EUR | 700,000 | 618,671 | 0.10 |
| Bayer AG | 7.00 | 25/09/2083 | EUR | 700,000 | 627,387 | 0.10 |
| Cerdia Finanz GmbH | 10.50 | 15/02/2027 | USD | 1,441,000 | 1,154,496 | 0.18 |
| Cheplapharm Arzneimittel GmbH | 5.50 | 15/01/2028 | USD | 2,428,000 | 1,810,430 | 0.28 |
| Commerzbank AG | 1.38 | 29/12/2031 | EUR | 2,200,000 | 1,709,950 | 0.26 |
| Commerzbank AG | 6.75 | 05/10/2033 | EUR | 1,200,000 | 1,110,210 | 0.17 |
| Deutsche Bank AG | 7.08 | 10/02/2034 | USD | 1,693,000 | 1,366,778 | 0.21 |
| Douglas GmbH | 6.00 | 08/04/2026 | EUR | 2,581,000 | 2,218,596 | 0.34 |
| IHO Verwaltungs GmbH | 8.75 | 15/05/2028 | EUR | 1,980,000 | 1,874,242 | 0.29 |
| Kirk Beauty SUN GmbH | 8.25 | 01/10/2026 | EUR | 749,829 | 634,648 | 0.10 |
| Techem Verwaltungsgesellschaft 675 GmbH | 2.00 | 15/07/2025 | EUR | 3,700,000 | 3,141,583 | 0.48 |
| | | | | | 16,266,991 | 2.51 |
| Ireland (30 Jun 2023: 0.30%) | | | | | | |
| LCPR Senior Secured Financing DAC | 5.13 | 15/07/2029 | USD | 2,718,000 | 1,869,596 | 0.29 |
| Israel (30 Jun 2023: 0.18%) | | | | | | |
| Energear Israel Finance Ltd. | 8.50 | 30/09/2033 | USD | 1,662,000 | 1,246,492 | 0.19 |
| Italy (30 Jun 2023: 1.31%) | | | | | | |
| Banca Monte dei Paschi di Siena SpA | 7.71 | 18/01/2028 | EUR | 1,640,000 | 1,418,662 | 0.22 |
| Banca Monte dei Paschi di Siena SpA | 10.50 | 23/07/2029 | EUR | 842,000 | 802,644 | 0.12 |
| Intesa Sanpaolo SpA | 4.20 | 01/06/2032 | USD | 2,482,000 | 1,606,895 | 0.25 |
| Intesa Sanpaolo SpA | 4.95 | 01/06/2042 | USD | 1,970,000 | 1,103,030 | 0.17 |
| Lottomatica SpA | 7.13 | 01/06/2028 | EUR | 472,000 | 432,548 | 0.07 |
| Telecom Italia SpA | 6.88 | 15/02/2028 | EUR | 2,127,000 | 1,964,087 | 0.30 |
| Telecom Italia SpA | 7.88 | 31/07/2028 | EUR | 826,000 | 797,542 | 0.12 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| Italy (30 Jun 2023: 1.31%) (continued) | | | | | | |
| UniCredit SpA | 5.86 | 19/06/2032 | USD | 1,000,000 | 768,364 | 0.12 |
| UniCredit SpA | 5.46 | 30/06/2035 | USD | 1,654,000 | 1,220,675 | 0.19 |
| | | | | | 10,114,447 | 1.56 |
| Jamaica (30 Jun 2023: 0.09%) | | | | | | |
| Digicel International Finance Ltd. | 8.00 | 31/12/2026 | USD | 1,500,000 | 35,300 | - |
| Digicel Ltd.* | 6.75 | 01/03/2023 | USD | 1,650,000 | 38,829 | 0.01 |
| | | | | | 74,129 | 0.01 |
| Japan (30 Jun 2023: 0.50%) | | | | | | |
| SoftBank Group Corp. | 2.88 | 06/01/2027 | EUR | 2,475,000 | 2,008,344 | 0.31 |
| SoftBank Group Corp. | 3.38 | 06/07/2029 | EUR | 969,000 | 755,204 | 0.11 |
| SoftBank Group Corp. | 3.88 | 06/07/2032 | EUR | 1,109,000 | 826,529 | 0.13 |
| | | | | | 3,590,077 | 0.55 |
| Luxembourg (30 Jun 2023: 1.50%) | | | | | | |
| Aegea Finance SARL | 6.75 | 20/05/2029 | USD | 1,740,000 | 1,337,533 | 0.21 |
| Allied Universal Holdco LLC | 4.63 | 01/06/2028 | USD | 2,500,000 | 1,800,455 | 0.28 |
| Altice Financing SA | 2.25 | 15/01/2025 | EUR | 1,700,000 | 1,433,899 | 0.22 |
| Altice Financing SA | 3.00 | 15/01/2028 | EUR | 1,927,000 | 1,495,657 | 0.23 |
| Altice Financing SA | 5.75 | 15/08/2029 | USD | 1,169,000 | 812,615 | 0.13 |
| Altice Finco SA | 4.75 | 15/01/2028 | EUR | 2,950,000 | 2,123,970 | 0.33 |
| Altice France Holding SA | 8.00 | 15/05/2027 | EUR | 1,100,000 | 551,597 | 0.08 |
| Altice France Holding SA | 10.50 | 15/05/2027 | USD | 900,000 | 457,526 | 0.07 |
| Altice France Holding SA | 4.00 | 15/02/2028 | EUR | 2,175,000 | 842,762 | 0.13 |
| B&M European Value Retail SA | 8.13 | 15/11/2030 | GBP | 1,000,000 | 1,065,640 | 0.16 |
| Cidron Aida Finco SARL | 6.25 | 01/04/2028 | GBP | 1,657,000 | 1,565,915 | 0.24 |
| CSN Resources SA | 8.88 | 05/12/2030 | USD | 1,317,000 | 1,077,424 | 0.17 |
| Dana Financing Luxembourg SARL | 8.50 | 15/07/2031 | EUR | 840,000 | 798,918 | 0.12 |
| Guara Norte SARL | 5.20 | 15/06/2034 | USD | 771,111 | 554,640 | 0.09 |
| LHMC Finco 2 SARL | 7.25 | 02/10/2025 | EUR | 1,070,871 | 926,001 | 0.14 |
| Minerva Luxembourg SA | 8.88 | 13/09/2033 | USD | 1,702,000 | 1,418,703 | 0.22 |
| Monitchem HoldCo 3 SA | 8.75 | 01/05/2028 | EUR | 2,500,000 | 2,216,233 | 0.34 |
| SK Invictus Intermediate II SARL | 5.00 | 30/10/2029 | USD | 1,255,000 | 851,063 | 0.13 |
| Summer BC Holdco A SARL | 9.25 | 31/10/2027 | EUR | 1,570,535 | 1,218,575 | 0.19 |
| Summer BC Holdco B SARL | 5.75 | 31/10/2026 | EUR | 1,875,000 | 1,559,832 | 0.24 |
| | | | | | 24,108,958 | 3.72 |
| Macau (30 Jun 2023: 0.20%) | | | | | | |
| Wynn Macau Ltd. | 5.50 | 15/01/2026 | USD | 450,000 | 344,778 | 0.05 |
| Wynn Macau Ltd. | 5.63 | 26/08/2028 | USD | 1,200,000 | 874,549 | 0.14 |
| Wynn Macau Ltd. | 5.13 | 15/12/2029 | USD | 325,000 | 226,779 | 0.03 |
| | | | | | 1,446,106 | 0.22 |
| Malta (30 Jun 2023: 0.24%) | | | | | | |
| VistaJet Malta Finance PLC | 7.88 | 01/05/2027 | USD | 1,625,000 | 1,104,715 | 0.17 |
| VistaJet Malta Finance PLC | 9.50 | 01/06/2028 | USD | 500,000 | 332,209 | 0.05 |
| | | | | | 1,436,924 | 0.22 |
| Mauritius (30 Jun 2023: 0.26%) | | | | | | |
| CA Magnum Holdings | 5.38 | 31/10/2026 | USD | 2,520,000 | 1,845,819 | 0.29 |
| Netherlands (30 Jun 2023: 3.96%) | | | | | | |
| Abertis Infraestructuras Finance BV | 2.63 | Perpetual | EUR | 2,600,000 | 2,058,092 | 0.32 |
| GTCR W-2 Merger Sub LLC | 8.50 | 15/01/2031 | GBP | 718,000 | 779,281 | 0.12 |
| Heimstaden Bostad Treasury BV | 1.63 | 13/10/2031 | EUR | 2,050,000 | 1,125,161 | 0.17 |
| OCI NV | 3.63 | 15/10/2025 | EUR | 673,200 | 578,972 | 0.09 |
| Q-Park Holding I BV | 1.50 | 01/03/2025 | EUR | 2,750,000 | 2,338,654 | 0.36 |
| Telefonica Europe BV | 2.88 | Perpetual | EUR | 1,200,000 | 949,608 | 0.15 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| Netherlands (30 Jun 2023: 3.96%) (continued) | | | | | | |
| Teva Pharmaceutical Finance Netherlands II BV | 7.38 | 15/09/2029 | EUR | 1,410,000 | 1,340,577 | 0.21 |
| TMNL Holding BV | 3.75 | 15/01/2029 | EUR | 2,025,000 | 1,671,108 | 0.26 |
| United Group BV | 3.13 | 15/02/2026 | EUR | 3,099,000 | 2,581,689 | 0.40 |
| United Group BV | 4.00 | 15/11/2027 | EUR | 925,000 | 759,378 | 0.12 |
| United Group BV | 5.25 | 01/02/2030 | EUR | 2,573,000 | 2,114,242 | 0.32 |
| VZ Secured Financing BV | 3.50 | 15/01/2032 | EUR | 800,000 | 613,786 | 0.09 |
| Wintershall Dea Finance 2 BV | 3.00 | Perpetual | EUR | 5,900,000 | 4,471,868 | 0.69 |
| Wp | 5.50 | 15/01/2030 | EUR | 2,750,000 | 2,182,499 | 0.34 |
| ZF Europe Finance BV | 6.13 | 13/03/2029 | EUR | 500,000 | 461,413 | 0.07 |
| Ziggo Bond Co. BV | 3.38 | 28/02/2030 | EUR | 2,175,000 | 1,597,113 | 0.25 |
| | | | | | 25,623,441 | 3.96 |
| Norway (30 Jun 2023: Nil) | | | | | | |
| Var Energi ASA | 7.86 | 15/11/2083 | EUR | 1,765,000 | 1,633,286 | 0.25 |
| Panama (30 Jun 2023: 0.12%) | | | | | | |
| Carnival Corp. | 5.75 | 01/03/2027 | USD | 3,800,000 | 2,910,482 | 0.45 |
| Carnival Corp. | 9.88 | 01/08/2027 | USD | 1,264,000 | 1,042,166 | 0.16 |
| | | | | | 3,952,648 | 0.61 |
| Puerto Rico (30 Jun 2023: 0.25%) | | | | | | |
| Popular, Inc. | 7.25 | 13/03/2028 | USD | 1,900,000 | 1,534,398 | 0.24 |
| Spain (30 Jun 2023: 0.67%) | | | | | | |
| Banco de Sabadell SA | 2.00 | 17/01/2030 | EUR | 800,000 | 668,537 | 0.11 |
| Cellnex Finance Co. SA | 2.00 | 15/09/2032 | EUR | 2,900,000 | 2,155,116 | 0.33 |
| Eroski S Coop | 10.63 | 30/04/2029 | EUR | 1,300,000 | 1,164,202 | 0.18 |
| Ibercaja Banco SA | 2.75 | 23/07/2030 | EUR | 1,100,000 | 914,606 | 0.14 |
| | | | | | 4,902,461 | 0.76 |
| Sweden (30 Jun 2023: 0.65%) | | | | | | |
| Preem Holdings AB | 12.00 | 30/06/2027 | EUR | 2,250,000 | 2,107,516 | 0.33 |
| Samhallsbyggnadsbolaget i Norden AB | 1.75 | 14/01/2025 | EUR | 805,000 | 603,664 | 0.09 |
| Samhallsbyggnadsbolaget i Norden AB | 2.38 | 04/09/2026 | EUR | 740,000 | 467,618 | 0.07 |
| Verisure Holding AB | 9.25 | 15/10/2027 | EUR | 995,000 | 929,525 | 0.14 |
| | | | | | 4,108,323 | 0.63 |
| United Arab Emirates (30 Jun 2023: 0.21%) | | | | | | |
| GEMS MENASA Cayman Ltd. | 7.13 | 31/07/2026 | USD | 2,358,000 | 1,821,379 | 0.28 |
| United Kingdom (30 Jun 2023: 7.58%) | | | | | | |
| Allwyn Entertainment Financing U.K. PLC | 7.88 | 30/04/2029 | USD | 1,400,000 | 1,137,830 | 0.18 |
| Allwyn Entertainment Financing U.K. PLC | 7.25 | 30/04/2030 | EUR | 930,000 | 850,194 | 0.13 |
| Barclays PLC | 8.41 | 14/11/2032 | GBP | 1,100,000 | 1,174,547 | 0.18 |
| Bellis Finco PLC | 4.00 | 16/02/2027 | GBP | 4,150,000 | 3,620,667 | 0.56 |
| Constellation Automotive Financing PLC | 4.88 | 15/07/2027 | GBP | 1,280,000 | 1,056,640 | 0.16 |
| eG Global Finance PLC | 11.00 | 30/11/2028 | EUR | 2,300,000 | 2,126,288 | 0.33 |
| eG Global Finance PLC | 12.00 | 30/11/2028 | USD | 1,500,000 | 1,253,926 | 0.19 |
| Jaguar Land Rover Automotive PLC | 4.50 | 15/07/2028 | EUR | 1,428,000 | 1,212,048 | 0.19 |
| Jaguar Land Rover Automotive PLC | 5.50 | 15/07/2029 | USD | 1,043,000 | 794,768 | 0.12 |
| Jerrold Finco PLC | 5.25 | 15/01/2027 | GBP | 3,225,000 | 3,008,087 | 0.46 |
| Macquarie Airfinance Holdings Ltd. | 8.38 | 01/05/2028 | USD | 515,000 | 423,853 | 0.07 |
| Macquarie Airfinance Holdings Ltd. | 8.13 | 30/03/2029 | USD | 1,200,000 | 985,040 | 0.15 |
| MARB BondCo PLC | 3.95 | 29/01/2031 | USD | 1,390,000 | 885,924 | 0.14 |
| Sherwood Financing PLC | 6.00 | 15/11/2026 | GBP | 1,450,000 | 1,298,693 | 0.20 |
| TalkTalk Telecom Group Ltd. | 3.88 | 20/02/2025 | GBP | 5,250,000 | 4,125,030 | 0.64 |
| Very Group Funding PLC | 6.50 | 01/08/2026 | GBP | 2,375,000 | 2,073,541 | 0.32 |
| Virgin Media Secured Finance PLC | 5.00 | 15/04/2027 | GBP | 1,650,000 | 1,610,747 | 0.25 |
| Vmed O2 U.K. Financing I PLC | 4.00 | 31/01/2029 | GBP | 1,425,000 | 1,267,281 | 0.20 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|-----------|----------------|-----------------|
| United Kingdom (30 Jun 2023: 7.58%) (continued) | | | | | | |
| Vmed O2 U.K. Financing I PLC | 4.50 | 15/07/2031 | GBP | 6,100,000 | 5,295,349 | 0.82 |
| Vodafone Group PLC | 3.00 | 27/08/2080 | EUR | 1,700,000 | 1,320,368 | 0.20 |
| Vodafone Group PLC | 8.00 | 30/08/2086 | GBP | 1,148,000 | 1,227,407 | 0.19 |
| Zenith Finco PLC | 6.50 | 30/06/2027 | GBP | 1,305,000 | 1,069,408 | 0.16 |
| | | | | | 37,817,636 | 5.84 |
| United States of America (30 Jun 2023: 58.19%) | | | | | | |
| AdaptHealth LLC | 6.13 | 01/08/2028 | USD | 953,000 | 646,023 | 0.10 |
| AdaptHealth LLC | 4.63 | 01/08/2029 | USD | 550,000 | 335,117 | 0.05 |
| AdaptHealth LLC | 5.13 | 01/03/2030 | USD | 1,375,000 | 850,552 | 0.13 |
| Adient Global Holdings Ltd. | 8.25 | 15/04/2031 | USD | 1,218,000 | 1,013,688 | 0.16 |
| ADT Security Corp. | 4.13 | 01/08/2029 | USD | 1,367,000 | 993,445 | 0.15 |
| Adtalem Global Education, Inc. | 5.50 | 01/03/2028 | USD | 1,150,000 | 875,590 | 0.13 |
| Albertsons Cos., Inc. | 3.25 | 15/03/2026 | USD | 250,000 | 185,929 | 0.03 |
| Albertsons Cos., Inc. | 6.50 | 15/02/2028 | USD | 550,000 | 438,727 | 0.07 |
| Albertsons Cos., Inc. | 3.50 | 15/03/2029 | USD | 1,805,000 | 1,286,707 | 0.20 |
| Allied Universal Holdco LLC | 6.63 | 15/07/2026 | USD | 2,950,000 | 2,308,165 | 0.36 |
| Allied Universal Holdco LLC | 6.00 | 01/06/2029 | USD | 2,600,000 | 1,678,620 | 0.26 |
| American Airlines, Inc. | 5.50 | 20/04/2026 | USD | 541,666 | 421,806 | 0.06 |
| American Airlines, Inc. | 7.25 | 15/02/2028 | USD | 1,855,000 | 1,478,907 | 0.23 |
| American Airlines, Inc. | 5.75 | 20/04/2029 | USD | 3,350,000 | 2,570,103 | 0.40 |
| American Axle & Manufacturing, Inc. | 6.50 | 01/04/2027 | USD | 850,000 | 669,832 | 0.10 |
| American Axle & Manufacturing, Inc. | 6.88 | 01/07/2028 | USD | 935,000 | 724,332 | 0.11 |
| AmeriGas Partners LP | 5.50 | 20/05/2025 | USD | 75,000 | 58,136 | 0.01 |
| AmeriGas Partners LP | 5.88 | 20/08/2026 | USD | 1,335,000 | 1,036,133 | 0.16 |
| AmeriTex HoldCo Intermediate LLC | 10.25 | 15/10/2028 | USD | 1,730,000 | 1,396,268 | 0.22 |
| AMN Healthcare, Inc. | 4.63 | 01/10/2027 | USD | 2,600,000 | 1,945,575 | 0.30 |
| AMN Healthcare, Inc. | 4.00 | 15/04/2029 | USD | 500,000 | 356,585 | 0.05 |
| Amsted Industries, Inc. | 5.63 | 01/07/2027 | USD | 1,000,000 | 787,567 | 0.12 |
| Amsted Industries, Inc. | 4.63 | 15/05/2030 | USD | 350,000 | 251,751 | 0.04 |
| Antero Midstream Partners LP | 7.88 | 15/05/2026 | USD | 600,000 | 483,572 | 0.07 |
| Antero Midstream Partners LP | 5.75 | 01/03/2027 | USD | 958,000 | 747,215 | 0.12 |
| Antero Midstream Partners LP | 5.75 | 15/01/2028 | USD | 1,350,000 | 1,049,014 | 0.16 |
| Antero Midstream Partners LP | 5.38 | 15/06/2029 | USD | 275,000 | 207,872 | 0.03 |
| Antero Resources Corp. | 7.63 | 01/02/2029 | USD | 755,000 | 608,104 | 0.09 |
| Antero Resources Corp. | 5.38 | 01/03/2030 | USD | 1,025,000 | 772,947 | 0.12 |
| Arsenal AIC Parent LLC | 8.00 | 01/10/2030 | USD | 751,000 | 620,418 | 0.10 |
| Ascent Resources Utica Holdings LLC | 7.00 | 01/11/2026 | USD | 575,000 | 454,245 | 0.07 |
| Ascent Resources Utica Holdings LLC | 9.00 | 01/11/2027 | USD | 925,000 | 914,668 | 0.14 |
| Ascent Resources Utica Holdings LLC | 8.25 | 31/12/2028 | USD | 1,000,000 | 793,058 | 0.12 |
| Ashton Woods USA LLC | 4.63 | 01/08/2029 | USD | 1,950,000 | 1,362,053 | 0.21 |
| Ashton Woods USA LLC | 4.63 | 01/04/2030 | USD | 775,000 | 543,125 | 0.08 |
| Azul Secured Finance LLP | 11.93 | 28/08/2028 | USD | 644,000 | 523,727 | 0.08 |
| B&G Foods, Inc. | 5.25 | 01/04/2025 | USD | 149,000 | 115,428 | 0.02 |
| B&G Foods, Inc. | 5.25 | 15/09/2027 | USD | 3,325,000 | 2,376,797 | 0.37 |
| Baniff Merger Sub, Inc. | 8.38 | 01/09/2026 | EUR | 2,025,000 | 1,747,754 | 0.27 |
| BCPE Ulysses Intermediate, Inc. | 7.75 | 01/04/2027 | USD | 1,061,000 | 782,192 | 0.12 |
| Beacon Roofing Supply, Inc. | 6.50 | 01/08/2030 | USD | 250,000 | 201,457 | 0.03 |
| Beazer Homes USA, Inc. | 5.88 | 15/10/2027 | USD | 875,000 | 670,705 | 0.10 |
| Beazer Homes USA, Inc. | 7.25 | 15/10/2029 | USD | 1,970,000 | 1,564,704 | 0.24 |
| Belden, Inc. | 3.38 | 15/07/2031 | EUR | 2,142,000 | 1,639,701 | 0.25 |
| Black Knight InfoServ LLC | 3.63 | 01/09/2028 | USD | 3,625,000 | 2,709,850 | 0.42 |
| Boxer Parent Co., Inc. | 6.50 | 02/10/2025 | EUR | 1,259,000 | 1,094,996 | 0.17 |
| Boyd Gaming Corp. | 4.75 | 15/06/2031 | USD | 125,000 | 90,238 | 0.01 |
| Brand Industrial Services, Inc. | 10.38 | 01/08/2030 | USD | 175,000 | 145,346 | 0.02 |
| Brandywine Operating Partnership LP | 7.80 | 15/03/2028 | USD | 1,292,000 | 1,026,861 | 0.16 |
| Bread Financial Holdings, Inc. | 7.00 | 15/01/2026 | USD | 878,000 | 684,886 | 0.11 |
| Bread Financial Holdings, Inc. | 9.75 | 15/03/2029 | USD | 1,475,000 | 1,200,098 | 0.19 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| Brinker International, Inc. | 8.25 | 15/07/2030 | USD | 1,375,000 | 1,134,052 | 0.17 |
| Cablevision Lightpath LLC | 3.88 | 15/09/2027 | USD | 1,843,000 | 1,269,875 | 0.20 |
| Caesars Entertainment, Inc. | 6.25 | 01/07/2025 | USD | 250,000 | 196,331 | 0.03 |
| Caesars Entertainment, Inc. | 4.63 | 15/10/2029 | USD | 2,996,000 | 2,126,836 | 0.33 |
| Caesars Entertainment, Inc. | 7.00 | 15/02/2030 | USD | 1,625,000 | 1,312,097 | 0.20 |
| Calpine Corp. | 4.50 | 15/02/2028 | USD | 1,400,000 | 1,046,453 | 0.16 |
| Calpine Corp. | 5.13 | 15/03/2028 | USD | 1,081,000 | 813,209 | 0.13 |
| Calpine Corp. | 4.63 | 01/02/2029 | USD | 2,000,000 | 1,460,057 | 0.23 |
| Calpine Corp. | 5.00 | 01/02/2031 | USD | 250,000 | 180,101 | 0.03 |
| Calpine Corp. | 3.75 | 01/03/2031 | USD | 3,453,000 | 2,387,793 | 0.37 |
| Camelot Return Merger Sub, Inc. | 8.75 | 01/08/2028 | USD | 1,331,000 | 1,063,767 | 0.16 |
| CCO Holdings LLC | 5.13 | 01/05/2027 | USD | 1,194,000 | 907,611 | 0.14 |
| CCO Holdings LLC | 5.00 | 01/02/2028 | USD | 1,375,000 | 1,033,839 | 0.16 |
| CCO Holdings LLC | 5.38 | 01/06/2029 | USD | 25,000 | 18,577 | - |
| CCO Holdings LLC | 6.38 | 01/09/2029 | USD | 1,885,000 | 1,460,411 | 0.23 |
| CCO Holdings LLC | 4.50 | 15/08/2030 | USD | 925,000 | 656,120 | 0.10 |
| CCO Holdings LLC | 4.25 | 01/02/2031 | USD | 7,125,000 | 4,892,505 | 0.76 |
| CCO Holdings LLC | 7.38 | 01/03/2031 | USD | 1,840,000 | 1,481,671 | 0.23 |
| CCO Holdings LLC | 4.75 | 01/02/2032 | USD | 300,000 | 207,748 | 0.03 |
| CCO Holdings LLC | 4.50 | 01/05/2032 | USD | 3,550,000 | 2,387,640 | 0.37 |
| CCO Holdings LLC | 4.50 | 01/06/2033 | USD | 3,360,000 | 2,229,625 | 0.34 |
| Central Parent LLC | 8.00 | 15/06/2029 | USD | 1,243,000 | 1,018,406 | 0.16 |
| Century Communities, Inc. | 6.75 | 01/06/2027 | USD | 1,800,000 | 1,430,399 | 0.22 |
| Century Communities, Inc. | 3.88 | 15/08/2029 | USD | 1,200,000 | 853,085 | 0.13 |
| Chart Industries, Inc. | 7.50 | 01/01/2030 | USD | 3,504,000 | 2,881,043 | 0.44 |
| Chart Industries, Inc. | 9.50 | 01/01/2031 | USD | 1,985,000 | 1,695,783 | 0.26 |
| Cheniere Energy, Inc. | 4.63 | 15/10/2028 | USD | 2,575,000 | 1,972,316 | 0.30 |
| Chesapeake Energy Corp. | 5.50 | 01/02/2026 | USD | 1,600,000 | 1,247,644 | 0.19 |
| Chesapeake Energy Corp. | 5.88 | 01/02/2029 | USD | 200,000 | 153,996 | 0.02 |
| Chesapeake Energy Corp. | 6.75 | 15/04/2029 | USD | 425,000 | 335,726 | 0.05 |
| Churchill Downs, Inc. | 6.75 | 01/05/2031 | USD | 1,677,000 | 1,338,904 | 0.21 |
| CITGO Petroleum Corp. | 7.00 | 15/06/2025 | USD | 1,983,000 | 1,553,501 | 0.24 |
| CITGO Petroleum Corp. | 6.38 | 15/06/2026 | USD | 425,000 | 332,812 | 0.05 |
| CITGO Petroleum Corp. | 8.38 | 15/01/2029 | USD | 2,079,000 | 1,680,651 | 0.26 |
| Civitas Resources, Inc. | 8.38 | 01/07/2028 | USD | 1,414,000 | 1,160,905 | 0.18 |
| Civitas Resources, Inc. | 8.63 | 01/11/2030 | USD | 441,000 | 368,205 | 0.06 |
| Civitas Resources, Inc. | 8.75 | 01/07/2031 | USD | 1,378,000 | 1,150,276 | 0.18 |
| Clarios Global LP | 4.38 | 15/05/2026 | EUR | 989,000 | 852,189 | 0.13 |
| Clarivate Science Holdings Corp. | 3.88 | 01/07/2028 | USD | 2,800,000 | 2,072,611 | 0.32 |
| Cloud Software Group, Inc. | 9.00 | 30/09/2029 | USD | 1,388,000 | 1,038,072 | 0.16 |
| CMG Media Corp. | 8.88 | 15/12/2027 | USD | 3,129,000 | 1,945,022 | 0.30 |
| CNX Resources Corp. | 7.25 | 14/03/2027 | USD | 525,000 | 415,355 | 0.06 |
| Coherent Corp. | 5.00 | 15/12/2029 | USD | 922,000 | 687,667 | 0.11 |
| Coinbase Global, Inc. | 3.38 | 01/10/2028 | USD | 1,125,000 | 737,851 | 0.11 |
| Comerica, Inc. | 4.00 | 01/02/2029 | USD | 1,085,000 | 805,171 | 0.12 |
| Comstock Resources, Inc. | 6.75 | 01/03/2029 | USD | 1,750,000 | 1,264,426 | 0.20 |
| Comstock Resources, Inc. | 5.88 | 15/01/2030 | USD | 225,000 | 153,843 | 0.02 |
| CQP Holdco LP | 5.50 | 15/06/2031 | USD | 2,243,000 | 1,669,125 | 0.26 |
| Crescent Energy Finance LLC | 7.25 | 01/05/2026 | USD | 125,000 | 99,373 | 0.02 |
| Crescent Energy Finance LLC | 9.25 | 15/02/2028 | USD | 1,665,000 | 1,357,025 | 0.21 |
| CrownRock LP | 5.00 | 01/05/2029 | USD | 473,000 | 363,047 | 0.06 |
| CSC Holdings LLC | 5.25 | 01/06/2024 | USD | 1,200,000 | 923,505 | 0.14 |
| CSC Holdings LLC | 5.50 | 15/04/2027 | USD | 2,781,000 | 2,000,977 | 0.31 |
| CSC Holdings LLC | 5.38 | 01/02/2028 | USD | 500,000 | 348,110 | 0.05 |
| CSC Holdings LLC | 7.50 | 01/04/2028 | USD | 575,000 | 337,810 | 0.05 |
| CSC Holdings LLC | 6.50 | 01/02/2029 | USD | 650,000 | 454,516 | 0.07 |
| CSC Holdings LLC | 5.75 | 15/01/2030 | USD | 2,524,000 | 1,234,757 | 0.19 |
| CSC Holdings LLC | 4.13 | 01/12/2030 | USD | 1,100,000 | 656,833 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| CSC Holdings LLC | 4.63 | 01/12/2030 | USD | 2,875,000 | 1,354,778 | 0.21 |
| CSC Holdings LLC | 4.50 | 15/11/2031 | USD | 750,000 | 445,494 | 0.07 |
| Dana, Inc. | 5.38 | 15/11/2027 | USD | 1,350,000 | 1,052,636 | 0.16 |
| Dana, Inc. | 4.25 | 01/09/2030 | USD | 550,000 | 387,088 | 0.06 |
| Dana, Inc. | 4.50 | 15/02/2032 | USD | 250,000 | 171,905 | 0.03 |
| DaVita, Inc. | 4.63 | 01/06/2030 | USD | 1,175,000 | 808,748 | 0.12 |
| DaVita, Inc. | 3.75 | 15/02/2031 | USD | 5,200,000 | 3,354,629 | 0.52 |
| Dealer Tire LLC | 8.00 | 01/02/2028 | USD | 1,374,000 | 1,068,294 | 0.16 |
| Diamond Sports Group LLC | 5.38 | 15/08/2026 | USD | 3,350,000 | 135,493 | 0.02 |
| Diamond Sports Group LLC | 6.63 | 15/08/2027 | USD | 1,250,000 | 51,479 | 0.01 |
| DISH DBS Corp. | 7.75 | 01/07/2026 | USD | 2,855,000 | 1,566,690 | 0.24 |
| DISH DBS Corp. | 5.25 | 01/12/2026 | USD | 2,300,000 | 1,552,158 | 0.24 |
| DISH DBS Corp. | 5.13 | 01/06/2029 | USD | 2,100,000 | 851,054 | 0.13 |
| DISH Network Corp. | 11.75 | 15/11/2027 | USD | 3,244,000 | 2,657,597 | 0.41 |
| Diversified Healthcare Trust | 9.75 | 15/06/2025 | USD | 850,000 | 656,537 | 0.10 |
| Diversified Healthcare Trust | 4.38 | 01/03/2031 | USD | 1,950,000 | 1,153,893 | 0.18 |
| Domtar Corp. | 6.75 | 01/10/2028 | USD | 2,816,000 | 1,998,018 | 0.31 |
| Dream Finders Homes, Inc. | 8.25 | 15/08/2028 | USD | 1,859,000 | 1,546,289 | 0.24 |
| Eco Material Technologies, Inc. | 7.88 | 31/01/2027 | USD | 875,000 | 693,541 | 0.11 |
| Embeckta Corp. | 5.00 | 15/02/2030 | USD | 1,225,000 | 817,554 | 0.13 |
| Embeckta Corp. | 6.75 | 15/02/2030 | USD | 150,000 | 102,525 | 0.02 |
| Energizer Holdings, Inc. | 4.38 | 31/03/2029 | USD | 1,175,000 | 830,021 | 0.13 |
| EQM Midstream Partners LP | 6.50 | 01/07/2027 | USD | 500,000 | 401,224 | 0.06 |
| EQM Midstream Partners LP | 5.50 | 15/07/2028 | USD | 850,000 | 664,158 | 0.10 |
| EQM Midstream Partners LP | 7.50 | 01/06/2030 | USD | 2,721,000 | 2,303,011 | 0.36 |
| Ferrellgas LP | 5.38 | 01/04/2026 | USD | 2,360,000 | 1,815,412 | 0.28 |
| Ferrellgas LP | 5.88 | 01/04/2029 | USD | 999,000 | 741,978 | 0.11 |
| Fertitta Entertainment LLC | 4.63 | 15/01/2029 | USD | 250,000 | 178,456 | 0.03 |
| Fertitta Entertainment LLC | 6.75 | 15/01/2030 | USD | 1,875,000 | 1,294,336 | 0.20 |
| Five Point Operating Co. LP | 7.88 | 15/11/2025 | USD | 1,300,000 | 1,010,534 | 0.16 |
| Ford Motor Co. | 3.25 | 12/02/2032 | USD | 4,025,000 | 2,628,785 | 0.41 |
| Ford Motor Co. | 4.75 | 15/01/2043 | USD | 58,000 | 37,657 | 0.01 |
| Ford Motor Co. | 7.40 | 01/11/2046 | USD | 275,000 | 235,892 | 0.04 |
| Ford Motor Credit Co. LLC | 2.30 | 10/02/2025 | USD | 2,125,000 | 1,604,419 | 0.25 |
| Ford Motor Credit Co. LLC | 4.39 | 08/01/2026 | USD | 2,788,000 | 2,127,239 | 0.33 |
| Ford Motor Credit Co. LLC | 6.80 | 12/05/2028 | USD | 393,000 | 322,215 | 0.05 |
| Ford Motor Credit Co. LLC | 3.63 | 17/06/2031 | USD | 800,000 | 541,952 | 0.08 |
| Forestar Group, Inc. | 3.85 | 15/05/2026 | USD | 1,875,000 | 1,407,001 | 0.22 |
| Forestar Group, Inc. | 5.00 | 01/03/2028 | USD | 425,000 | 322,778 | 0.05 |
| Foundation Building Materials, Inc. | 6.00 | 01/03/2029 | USD | 1,150,000 | 817,242 | 0.13 |
| Freedom Mortgage Corp. | 12.00 | 01/10/2028 | USD | 1,879,000 | 1,610,136 | 0.25 |
| Gap, Inc. | 3.63 | 01/10/2029 | USD | 750,000 | 503,267 | 0.08 |
| Gap, Inc. | 3.88 | 01/10/2031 | USD | 1,670,000 | 1,081,806 | 0.17 |
| Gen Digital, Inc. | 5.00 | 15/04/2025 | USD | 3,125,000 | 2,441,070 | 0.38 |
| Genesis Energy LP | 8.25 | 15/01/2029 | USD | 1,367,000 | 1,105,128 | 0.17 |
| Global Infrastructure Solutions, Inc. | 5.63 | 01/06/2029 | USD | 1,284,000 | 929,812 | 0.14 |
| Global Partners LP | 7.00 | 01/08/2027 | USD | 879,000 | 674,716 | 0.10 |
| Global Partners LP | 6.88 | 15/01/2029 | USD | 1,462,000 | 1,114,288 | 0.17 |
| Golden Entertainment, Inc. | 7.63 | 15/04/2026 | USD | 1,225,000 | 968,238 | 0.15 |
| GPD Cos., Inc. | 10.13 | 01/04/2026 | USD | 735,000 | 535,031 | 0.08 |
| Gray Television, Inc. | 5.88 | 15/07/2026 | USD | 1,950,000 | 1,492,925 | 0.23 |
| Gray Television, Inc. | 7.00 | 15/05/2027 | USD | 2,225,000 | 1,656,131 | 0.26 |
| Griffon Corp. | 5.75 | 01/03/2028 | USD | 1,412,000 | 1,090,667 | 0.17 |
| GTCR W-2 Merger Sub LLC | 7.50 | 15/01/2031 | USD | 1,631,000 | 1,358,728 | 0.21 |
| H&E Equipment Services, Inc. | 3.88 | 15/12/2028 | USD | 3,865,000 | 2,756,496 | 0.43 |
| Hanesbrands, Inc. | 9.00 | 15/02/2031 | USD | 1,717,000 | 1,321,207 | 0.20 |
| Hawaiian Brand Intellectual Property Ltd. | 5.75 | 20/01/2026 | USD | 1,022,398 | 758,666 | 0.12 |
| Hertz Corp. | 4.63 | 01/12/2026 | USD | 175,000 | 124,979 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| Hertz Corp. | 5.00 | 01/12/2029 | USD | 1,075,000 | 693,041 | 0.11 |
| Hilcorp Energy I LP | 6.25 | 01/11/2028 | USD | 1,250,000 | 979,517 | 0.15 |
| Hilcorp Energy I LP | 5.75 | 01/02/2029 | USD | 1,055,000 | 804,599 | 0.12 |
| Hilcorp Energy I LP | 6.00 | 15/04/2030 | USD | 525,000 | 399,874 | 0.06 |
| Hilcorp Energy I LP | 6.00 | 01/02/2031 | USD | 850,000 | 642,854 | 0.10 |
| Hilcorp Energy I LP | 6.25 | 15/04/2032 | USD | 675,000 | 509,965 | 0.08 |
| Hilcorp Energy I LP | 8.38 | 01/11/2033 | USD | 1,366,000 | 1,142,016 | 0.18 |
| Hilton Domestic Operating Co., Inc. | 4.00 | 01/05/2031 | USD | 75,000 | 53,939 | 0.01 |
| Hilton Domestic Operating Co., Inc. | 3.63 | 15/02/2032 | USD | 2,475,000 | 1,692,778 | 0.26 |
| Howard Hughes Corp. | 5.38 | 01/08/2028 | USD | 1,475,000 | 1,116,941 | 0.17 |
| Howard Hughes Corp. | 4.13 | 01/02/2029 | USD | 525,000 | 371,668 | 0.06 |
| Howard Hughes Corp. | 4.38 | 01/02/2031 | USD | 525,000 | 361,899 | 0.06 |
| Hunt Cos., Inc. | 5.25 | 15/04/2029 | USD | 1,125,000 | 798,576 | 0.12 |
| iHeartCommunications, Inc. | 6.38 | 01/05/2026 | USD | 275,000 | 184,147 | 0.03 |
| Iron Mountain, Inc. | 7.00 | 15/02/2029 | USD | 1,572,000 | 1,274,322 | 0.20 |
| ITT Holdings LLC | 6.50 | 01/08/2029 | USD | 2,818,000 | 1,957,746 | 0.30 |
| Jacobs Entertainment, Inc. | 6.75 | 15/02/2029 | USD | 2,075,000 | 1,542,426 | 0.24 |
| JB Poindexter & Co., Inc. | 8.75 | 15/12/2031 | USD | 505,000 | 404,440 | 0.06 |
| Jefferies Finance LLC | 5.00 | 15/08/2028 | USD | 1,032,000 | 735,442 | 0.11 |
| KB Home | 4.80 | 15/11/2029 | USD | 875,000 | 659,236 | 0.10 |
| KB Home | 4.00 | 15/06/2031 | USD | 2,250,000 | 1,582,191 | 0.24 |
| KeyBank NA | 6.95 | 01/02/2028 | USD | 693,000 | 554,748 | 0.09 |
| KeyBank NA | 4.90 | 08/08/2032 | USD | 843,000 | 585,352 | 0.09 |
| KeyCorp | 3.88 | 23/05/2025 | USD | 923,000 | 707,963 | 0.11 |
| Knife River Corp. | 7.75 | 01/05/2031 | USD | 736,000 | 615,693 | 0.09 |
| Kontoor Brands, Inc. | 4.13 | 15/11/2029 | USD | 1,710,000 | 1,219,576 | 0.19 |
| Kosmos Energy Ltd. | 7.13 | 04/04/2026 | USD | 1,771,000 | 1,329,978 | 0.21 |
| Kronos Acquisition Holdings, Inc. | 7.00 | 31/12/2027 | USD | 936,000 | 702,235 | 0.11 |
| LABL, Inc. | 10.50 | 15/07/2027 | USD | 375,000 | 282,250 | 0.04 |
| LABL, Inc. | 5.88 | 01/11/2028 | USD | 3,025,000 | 2,157,876 | 0.33 |
| LABL, Inc. | 8.25 | 01/11/2029 | USD | 250,000 | 165,590 | 0.03 |
| LBM Acquisition LLC | 6.25 | 15/01/2029 | USD | 2,628,000 | 1,838,157 | 0.28 |
| LCM Investments Holdings II LLC | 4.88 | 01/05/2029 | USD | 2,150,000 | 1,573,103 | 0.24 |
| LCM Investments Holdings II LLC | 8.25 | 01/08/2031 | USD | 400,000 | 328,770 | 0.05 |
| Legacy LifePoint Health LLC | 4.38 | 15/02/2027 | USD | 500,000 | 363,928 | 0.06 |
| Level 3 Financing, Inc. | 4.63 | 15/09/2027 | USD | 1,607,000 | 764,359 | 0.12 |
| Level 3 Financing, Inc. | 4.25 | 01/07/2028 | USD | 1,200,000 | 468,902 | 0.07 |
| Level 3 Financing, Inc. | 10.50 | 15/05/2030 | USD | 1,006,000 | 771,901 | 0.12 |
| Levi Strauss & Co. | 3.50 | 01/03/2031 | USD | 3,325,000 | 2,274,944 | 0.35 |
| LifePoint Health, Inc. | 5.38 | 15/01/2029 | USD | 2,113,000 | 1,228,136 | 0.19 |
| LifePoint Health, Inc. | 9.88 | 15/08/2030 | USD | 1,921,000 | 1,532,461 | 0.24 |
| Likewise Corp. | 9.75 | 15/10/2025 | USD | 2,025,000 | 1,613,599 | 0.25 |
| M/I Homes, Inc. | 4.95 | 01/02/2028 | USD | 1,400,000 | 1,060,170 | 0.16 |
| M/I Homes, Inc. | 3.95 | 15/02/2030 | USD | 665,000 | 469,532 | 0.07 |
| Macy's Retail Holdings LLC | 6.13 | 15/03/2032 | USD | 1,281,000 | 951,757 | 0.15 |
| McAfee Corp. | 7.38 | 15/02/2030 | USD | 2,649,000 | 1,907,102 | 0.29 |
| Medline Borrower LP | 3.88 | 01/04/2029 | USD | 2,172,000 | 1,542,277 | 0.24 |
| Medline Borrower LP | 5.25 | 01/10/2029 | USD | 2,150,000 | 1,591,608 | 0.25 |
| Metis Merger Sub LLC | 6.50 | 15/05/2029 | USD | 2,141,000 | 1,521,944 | 0.23 |
| MGM Resorts International | 4.63 | 01/09/2026 | USD | 1,475,000 | 1,130,259 | 0.17 |
| MGM Resorts International | 5.50 | 15/04/2027 | USD | 3,250,000 | 2,531,804 | 0.39 |
| Midwest Gaming Borrower LLC | 4.88 | 01/05/2029 | USD | 1,625,000 | 1,189,394 | 0.18 |
| MIWD Holdco II LLC | 5.50 | 01/02/2030 | USD | 1,600,000 | 1,115,055 | 0.17 |
| MPH Acquisition Holdings LLC | 5.50 | 01/09/2028 | USD | 1,275,000 | 900,261 | 0.14 |
| Nabors Industries, Inc. | 7.38 | 15/05/2027 | USD | 2,400,000 | 1,849,100 | 0.29 |
| Nabors Industries, Inc. | 9.13 | 31/01/2030 | USD | 1,110,000 | 879,929 | 0.14 |
| Nationstar Mortgage Holdings, Inc. | 6.00 | 15/01/2027 | USD | 475,000 | 370,428 | 0.06 |
| Nationstar Mortgage Holdings, Inc. | 5.50 | 15/08/2028 | USD | 445,000 | 336,651 | 0.05 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| Nationstar Mortgage Holdings, Inc. | 5.13 | 15/12/2030 | USD | 1,525,000 | 1,092,024 | 0.17 |
| Navient Corp. | 6.75 | 25/06/2025 | USD | 425,000 | 337,913 | 0.05 |
| Navient Corp. | 5.50 | 15/03/2029 | USD | 1,500,000 | 1,087,112 | 0.17 |
| Navient Corp. | 9.38 | 25/07/2030 | USD | 375,000 | 310,499 | 0.05 |
| NCL Corp. Ltd. | 5.88 | 15/03/2026 | USD | 1,102,000 | 845,795 | 0.13 |
| NCL Corp. Ltd. | 5.88 | 15/02/2027 | USD | 966,000 | 750,219 | 0.12 |
| NCL Corp. Ltd. | 8.38 | 01/02/2028 | USD | 2,000,000 | 1,664,669 | 0.26 |
| NCL Corp. Ltd. | 8.13 | 15/01/2029 | USD | 225,000 | 185,512 | 0.03 |
| NCR Atleos Corp. | 9.50 | 01/04/2029 | USD | 1,259,000 | 1,053,539 | 0.16 |
| NCR Voyix Corp. | 5.13 | 15/04/2029 | USD | 1,500,000 | 1,121,153 | 0.17 |
| Neptune Bidco U.S., Inc. | 9.29 | 15/04/2029 | USD | 1,463,000 | 1,075,916 | 0.17 |
| Noble Finance II LLC | 8.00 | 15/04/2030 | USD | 799,000 | 654,550 | 0.10 |
| NRG Energy, Inc. | 6.63 | 15/01/2027 | USD | 160,000 | 126,323 | 0.02 |
| NRG Energy, Inc. | 5.25 | 15/06/2029 | USD | 630,000 | 480,442 | 0.07 |
| NRG Energy, Inc. | 3.63 | 15/02/2031 | USD | 525,000 | 354,610 | 0.05 |
| NRG Energy, Inc. | 3.88 | 15/02/2032 | USD | 1,650,000 | 1,110,372 | 0.17 |
| NRG Energy, Inc. | 7.00 | 15/03/2033 | USD | 1,930,000 | 1,602,455 | 0.25 |
| NRG Energy, Inc. | 10.25 | Perpetual | USD | 916,000 | 748,817 | 0.12 |
| Olympus Water U.S. Holding Corp. | 9.63 | 15/11/2028 | EUR | 1,015,000 | 946,432 | 0.15 |
| Olympus Water U.S. Holding Corp. | 9.75 | 15/11/2028 | USD | 900,000 | 753,563 | 0.12 |
| OneMain Finance Corp. | 6.88 | 15/03/2025 | USD | 550,000 | 437,086 | 0.07 |
| OneMain Finance Corp. | 7.13 | 15/03/2026 | USD | 11,000 | 8,802 | - |
| OneMain Finance Corp. | 6.63 | 15/01/2028 | USD | 1,050,000 | 833,650 | 0.13 |
| OneMain Finance Corp. | 3.88 | 15/09/2028 | USD | 250,000 | 173,898 | 0.03 |
| OneMain Finance Corp. | 9.00 | 15/01/2029 | USD | 781,000 | 648,579 | 0.10 |
| OneMain Finance Corp. | 7.88 | 15/03/2030 | USD | 85,000 | 68,789 | 0.01 |
| OneMain Finance Corp. | 4.00 | 15/09/2030 | USD | 1,300,000 | 873,482 | 0.13 |
| Organon & Co. | 4.13 | 30/04/2028 | USD | 500,000 | 361,500 | 0.06 |
| Organon & Co. | 5.13 | 30/04/2031 | USD | 2,575,000 | 1,725,945 | 0.27 |
| P&L Development LLC | 7.75 | 15/11/2025 | USD | 900,000 | 574,551 | 0.09 |
| Paramount Global | 6.38 | 30/03/2062 | USD | 3,228,000 | 2,279,782 | 0.35 |
| Park Intermediate Holdings LLC | 7.50 | 01/06/2025 | USD | 2,200,000 | 1,742,777 | 0.27 |
| Park River Holdings, Inc. | 5.63 | 01/02/2029 | USD | 850,000 | 535,091 | 0.08 |
| Penn Entertainment, Inc. | 5.63 | 15/01/2027 | USD | 1,755,000 | 1,341,017 | 0.21 |
| Penn Entertainment, Inc. | 4.13 | 01/07/2029 | USD | 2,400,000 | 1,618,607 | 0.25 |
| PENNYMAC FIN SVCS INC | 7.88 | 15/12/2029 | USD | 260,000 | 210,441 | 0.03 |
| PennyMac Financial Services, Inc. | 5.38 | 15/10/2025 | USD | 1,050,000 | 814,906 | 0.13 |
| PennyMac Financial Services, Inc. | 4.25 | 15/02/2029 | USD | 550,000 | 389,077 | 0.06 |
| Permian Resources Operating LLC | 7.75 | 15/02/2026 | USD | 679,000 | 542,300 | 0.08 |
| Permian Resources Operating LLC | 8.00 | 15/04/2027 | USD | 1,559,000 | 1,270,852 | 0.20 |
| Permian Resources Operating LLC | 9.88 | 15/07/2031 | USD | 675,000 | 588,751 | 0.09 |
| Piedmont Operating Partnership LP | 9.25 | 20/07/2028 | USD | 1,166,000 | 967,703 | 0.15 |
| Pike Corp. | 8.63 | 31/01/2031 | USD | 1,128,000 | 931,414 | 0.14 |
| Pilgrim's Pride Corp. | 4.25 | 15/04/2031 | USD | 450,000 | 319,183 | 0.05 |
| Pilgrim's Pride Corp. | 3.50 | 01/03/2032 | USD | 2,225,000 | 1,479,936 | 0.23 |
| PM General Purchaser LLC | 9.50 | 01/10/2028 | USD | 1,450,000 | 1,154,720 | 0.18 |
| Post Holdings, Inc. | 4.63 | 15/04/2030 | USD | 1,000,000 | 725,502 | 0.11 |
| Post Holdings, Inc. | 4.50 | 15/09/2031 | USD | 2,150,000 | 1,519,252 | 0.23 |
| Prime Healthcare Services, Inc. | 7.25 | 01/11/2025 | USD | 2,025,000 | 1,555,429 | 0.24 |
| Radiate Holdco LLC | 4.50 | 15/09/2026 | USD | 2,250,000 | 1,347,706 | 0.21 |
| Rain Carbon, Inc. | 12.25 | 01/09/2029 | USD | 625,000 | 480,105 | 0.07 |
| Rain CII Carbon LLC | 7.25 | 01/04/2025 | USD | 31,000 | 23,572 | - |
| Rand Parent LLC | 8.50 | 15/02/2030 | USD | 1,390,000 | 1,047,232 | 0.16 |
| Range Resources Corp. | 4.88 | 15/05/2025 | USD | 925,000 | 716,614 | 0.11 |
| Range Resources Corp. | 4.75 | 15/02/2030 | USD | 75,000 | 54,557 | 0.01 |
| Rayonier AM Products, Inc. | 7.63 | 15/01/2026 | USD | 1,643,000 | 1,179,718 | 0.18 |
| RegionalCare Hospital Partners Holdings, Inc. | 9.75 | 01/12/2026 | USD | 425,000 | 332,826 | 0.05 |
| Rocket Mortgage LLC | 3.63 | 01/03/2029 | USD | 100,000 | 71,286 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| Rocket Mortgage LLC | 3.88 | 01/03/2031 | USD | 1,425,000 | 987,641 | 0.15 |
| Rocket Mortgage LLC | 4.00 | 15/10/2033 | USD | 925,000 | 617,742 | 0.10 |
| Roller Bearing Co. of America, Inc. | 4.38 | 15/10/2029 | USD | 1,525,000 | 1,108,556 | 0.17 |
| Royal Caribbean Cruises Ltd. | 5.50 | 01/04/2028 | USD | 800,000 | 619,975 | 0.10 |
| Royal Caribbean Cruises Ltd. | 8.25 | 15/01/2029 | USD | 1,200,000 | 1,001,456 | 0.15 |
| Royal Caribbean Cruises Ltd. | 7.25 | 15/01/2030 | USD | 750,000 | 614,773 | 0.09 |
| RXO, Inc. | 7.50 | 15/11/2027 | USD | 1,725,000 | 1,402,544 | 0.22 |
| Sally Holdings LLC | 5.63 | 01/12/2025 | USD | 3,300,000 | 2,589,574 | 0.40 |
| Scientific Games Holdings LP | 6.63 | 01/03/2030 | USD | 1,550,000 | 1,138,572 | 0.18 |
| Scotts Miracle-Gro Co. | 4.00 | 01/04/2031 | USD | 2,525,000 | 1,709,010 | 0.26 |
| Scotts Miracle-Gro Co. | 4.38 | 01/02/2032 | USD | 820,000 | 551,564 | 0.08 |
| Service Corp. International | 4.00 | 15/05/2031 | USD | 2,300,000 | 1,619,454 | 0.25 |
| Shea Homes LP | 4.75 | 15/02/2028 | USD | 725,000 | 540,406 | 0.08 |
| Shea Homes LP | 4.75 | 01/04/2029 | USD | 975,000 | 708,497 | 0.11 |
| Sinclair Television Group, Inc. | 5.13 | 15/02/2027 | USD | 1,575,000 | 1,117,981 | 0.17 |
| Sinclair Television Group, Inc. | 5.50 | 01/03/2030 | USD | 756,000 | 444,450 | 0.07 |
| Sinclair Television Group, Inc. | 4.13 | 01/12/2030 | USD | 1,593,000 | 882,423 | 0.14 |
| Sirius XM Radio, Inc. | 4.00 | 15/07/2028 | USD | 2,847,000 | 2,072,339 | 0.32 |
| Smyrna Ready Mix Concrete LLC | 6.00 | 01/11/2028 | USD | 3,593,000 | 2,789,367 | 0.43 |
| Southwestern Energy Co. | 5.38 | 15/03/2030 | USD | 700,000 | 535,960 | 0.08 |
| Southwestern Energy Co. | 4.75 | 01/02/2032 | USD | 2,650,000 | 1,929,586 | 0.30 |
| Specialty Building Products Holdings LLC | 6.38 | 30/09/2026 | USD | 1,402,000 | 1,090,235 | 0.17 |
| Spirit AeroSystems, Inc. | 9.75 | 15/11/2030 | USD | 1,431,000 | 1,209,705 | 0.19 |
| Sprint Capital Corp. | 8.75 | 15/03/2032 | USD | 1,095,000 | 1,060,307 | 0.16 |
| Sprint LLC | 7.63 | 15/02/2025 | USD | 3,460,000 | 2,763,360 | 0.43 |
| SRS Distribution, Inc. | 6.00 | 01/12/2029 | USD | 1,877,000 | 1,388,433 | 0.21 |
| Standard Industries, Inc. | 5.00 | 15/02/2027 | USD | 175,000 | 134,034 | 0.02 |
| Standard Industries, Inc. | 4.75 | 15/01/2028 | USD | 2,525,000 | 1,908,844 | 0.29 |
| Standard Industries, Inc. | 4.38 | 15/07/2030 | USD | 775,000 | 558,933 | 0.09 |
| Standard Industries, Inc. | 3.38 | 15/01/2031 | USD | 275,000 | 186,117 | 0.03 |
| Suburban Propane Partners LP | 5.88 | 01/03/2027 | USD | 350,000 | 274,578 | 0.04 |
| Suburban Propane Partners LP | 5.00 | 01/06/2031 | USD | 2,125,000 | 1,526,623 | 0.24 |
| Summit Materials LLC | 7.25 | 15/01/2031 | USD | 120,000 | 99,352 | 0.02 |
| Sunoco LP | 4.50 | 15/05/2029 | USD | 1,600,000 | 1,172,150 | 0.18 |
| Sunoco LP | 4.50 | 30/04/2030 | USD | 975,000 | 709,078 | 0.11 |
| SWF Escrow Issuer Corp. | 6.50 | 01/10/2029 | USD | 4,125,000 | 2,330,004 | 0.36 |
| Talen Energy Supply LLC | 8.63 | 01/06/2030 | USD | 1,296,000 | 1,080,678 | 0.17 |
| Tallgrass Energy Partners LP | 6.00 | 01/03/2027 | USD | 2,100,000 | 1,619,709 | 0.25 |
| Tallgrass Energy Partners LP | 5.50 | 15/01/2028 | USD | 500,000 | 372,945 | 0.06 |
| Tallgrass Energy Partners LP | 6.00 | 31/12/2030 | USD | 2,987,000 | 2,200,160 | 0.34 |
| Tallgrass Energy Partners LP | 6.00 | 01/09/2031 | USD | 510,000 | 371,486 | 0.06 |
| Taylor Morrison Communities, Inc. | 5.88 | 15/06/2027 | USD | 486,000 | 384,755 | 0.06 |
| Taylor Morrison Communities, Inc. | 5.75 | 15/01/2028 | USD | 875,000 | 693,198 | 0.11 |
| Taylor Morrison Communities, Inc. | 5.13 | 01/08/2030 | USD | 1,990,000 | 1,514,995 | 0.23 |
| TEGNA, Inc. | 5.00 | 15/09/2029 | USD | 997,000 | 718,219 | 0.11 |
| Tempo Acquisition LLC | 5.75 | 01/06/2025 | USD | 1,500,000 | 1,179,515 | 0.18 |
| Tenet Healthcare Corp. | 4.63 | 15/06/2028 | USD | 980,000 | 733,757 | 0.11 |
| Tenet Healthcare Corp. | 6.13 | 01/10/2028 | USD | 890,000 | 696,788 | 0.11 |
| Tenet Healthcare Corp. | 4.25 | 01/06/2029 | USD | 1,350,000 | 986,989 | 0.15 |
| Tenet Healthcare Corp. | 4.38 | 15/01/2030 | USD | 6,500,000 | 4,736,823 | 0.73 |
| Tenet Healthcare Corp. | 6.88 | 15/11/2031 | USD | 975,000 | 786,385 | 0.12 |
| Tenneco, Inc. | 8.00 | 17/11/2028 | USD | 3,691,000 | 2,478,686 | 0.38 |
| Titan International, Inc. | 7.00 | 30/04/2028 | USD | 700,000 | 550,967 | 0.08 |
| TPC Group, Inc. | 13.00 | 16/12/2027 | USD | 462,693 | 369,075 | 0.06 |
| TransDigm, Inc. | 4.63 | 15/01/2029 | USD | 1,248,000 | 918,966 | 0.14 |
| Transocean, Inc. | 8.75 | 15/02/2030 | USD | 1,815,450 | 1,493,261 | 0.23 |
| Tri Pointe Homes, Inc. | 5.70 | 15/06/2028 | USD | 1,700,000 | 1,328,996 | 0.20 |
| United Rentals North America, Inc. | 5.25 | 15/01/2030 | USD | 850,000 | 659,404 | 0.10 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Transferable securities (30 Jun 2023: 93.27%) (continued)

Corporate bonds (30 Jun 2023: 87.88%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|------------|--------------------|-----------------|
| United States of America (30 Jun 2023: 58.19%) (continued) | | | | | | |
| United Rentals North America, Inc. | 4.00 | 15/07/2030 | USD | 461,000 | 333,538 | 0.05 |
| United Rentals North America, Inc. | 3.88 | 15/02/2031 | USD | 2,475,000 | 1,766,185 | 0.27 |
| United Rentals North America, Inc. | 3.75 | 15/01/2032 | USD | 2,450,000 | 1,708,908 | 0.26 |
| Uniti Group LP | 10.50 | 15/02/2028 | USD | 896,000 | 713,088 | 0.11 |
| Univision Communications, Inc. | 5.13 | 15/02/2025 | USD | 774,000 | 606,614 | 0.09 |
| Univision Communications, Inc. | 6.63 | 01/06/2027 | USD | 3,014,000 | 2,359,990 | 0.36 |
| Univision Communications, Inc. | 8.00 | 15/08/2028 | USD | 860,000 | 698,072 | 0.11 |
| Univision Communications, Inc. | 7.38 | 30/06/2030 | USD | 1,137,000 | 892,636 | 0.14 |
| Venture Global Calcasieu Pass LLC | 3.88 | 15/08/2029 | USD | 787,000 | 557,728 | 0.09 |
| Venture Global Calcasieu Pass LLC | 6.25 | 15/01/2030 | USD | 300,000 | 234,717 | 0.04 |
| Venture Global Calcasieu Pass LLC | 4.13 | 15/08/2031 | USD | 140,000 | 97,163 | 0.01 |
| Venture Global LNG, Inc. | 8.13 | 01/06/2028 | USD | 784,000 | 621,618 | 0.10 |
| Venture Global LNG, Inc. | 9.50 | 01/02/2029 | USD | 3,233,000 | 2,684,547 | 0.41 |
| Venture Global LNG, Inc. | 9.88 | 01/02/2032 | USD | 2,375,000 | 1,942,001 | 0.30 |
| Viasat, Inc. | 5.63 | 15/09/2025 | USD | 2,505,000 | 1,923,926 | 0.30 |
| Viasat, Inc. | 7.50 | 30/05/2031 | USD | 1,595,000 | 983,738 | 0.15 |
| VICI Properties LP | 4.50 | 15/01/2028 | USD | 675,000 | 505,699 | 0.08 |
| VICI Properties LP | 4.63 | 01/12/2029 | USD | 1,445,000 | 1,071,678 | 0.17 |
| Viking Cruises Ltd. | 5.88 | 15/09/2027 | USD | 925,000 | 708,378 | 0.11 |
| Viking Cruises Ltd. | 7.00 | 15/02/2029 | USD | 1,300,000 | 1,011,457 | 0.16 |
| Vistra Operations Co. LLC | 5.63 | 15/02/2027 | USD | 750,000 | 582,603 | 0.09 |
| Vistra Operations Co. LLC | 5.00 | 31/07/2027 | USD | 3,475,000 | 2,655,781 | 0.41 |
| Vistra Operations Co. LLC | 4.38 | 01/05/2029 | USD | 2,172,000 | 1,585,349 | 0.24 |
| Vistra Operations Co. LLC | 7.75 | 15/10/2031 | USD | 1,659,000 | 1,352,825 | 0.21 |
| White Cap Buyer LLC | 6.88 | 15/10/2028 | USD | 1,118,000 | 852,181 | 0.13 |
| White Cap Parent LLC | 8.25 | 15/03/2026 | USD | 1,368,000 | 1,075,825 | 0.17 |
| Wolverine World Wide, Inc. | 4.00 | 15/08/2029 | USD | 2,175,000 | 1,350,606 | 0.21 |
| Wynn Resorts Finance LLC | 7.13 | 15/02/2031 | USD | 2,521,000 | 2,061,612 | 0.32 |
| XPO, Inc. | 6.25 | 01/06/2028 | USD | 1,975,000 | 1,577,057 | 0.24 |
| XPO, Inc. | 7.13 | 01/06/2031 | USD | 1,075,000 | 876,646 | 0.14 |
| XPO, Inc. | 7.13 | 01/02/2032 | USD | 1,161,000 | 940,126 | 0.14 |
| | | | | | 386,716,479 | 59.70 |
| Total corporate bonds | | | | | 590,915,474 | 91.23 |
| Government bonds (30 Jun 2023: 4.99%) | | | | | | |
| United States of America (30 Jun 2023: 4.99%) | | | | | | |
| U.S. Treasury Notes | 2.25 | 31/03/2024 | USD | 5,450,000 | 4,244,036 | 0.66 |
| U.S. Treasury Notes | 5.00 | 31/08/2025 | USD | 7,844,000 | 6,211,290 | 0.96 |
| U.S. Treasury Notes | 5.00 | 31/10/2025 | USD | 11,700,000 | 9,284,033 | 1.43 |
| U.S. Treasury Notes | 2.63 | 31/05/2027 | USD | 17,569,000 | 13,197,125 | 2.04 |
| Total government bonds | | | | | 32,936,484 | 5.09 |
| Total transferable securities | | | | | 624,397,403 | 96.40 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.32%) (continued)

Financial derivative instruments (30 Jun 2023: 2.05%)

Open forward foreign currency contracts (30 Jun 2023: 2.05%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
|--|-------------|---------------|-------------|-----------------------------|---------------|---------------------|-----------------|
| CAD | 645,103 | GBP | 376,327 | State Street Bank and Trust | 04/01/2024 | 7,449 | - |
| CAD | 515,183 | GBP | 300,000 | Citigroup** | 18/01/2024 | 6,524 | - |
| CAD | 6,007,781 | USD | 4,433,472 | BNP Paribas | 29/02/2024 | 99,077 | 0.02 |
| EUR | 5,583,326 | GBP | 4,833,000 | Citigroup** | 18/01/2024 | 7,531 | - |
| EUR | 1,150,813 | GBP | 988,948 | Barclays Bank | 29/02/2024 | 10,213 | - |
| EUR | 45,884,020 | USD | 50,609,179 | Morgan Stanley | 29/02/2024 | 149,525 | 0.02 |
| EUR | 1,003,490 | USD | 1,088,241 | BNP Paribas | 29/02/2024 | 17,848 | - |
| EUR | 544,457 | USD | 596,328 | Citigroup** | 29/02/2024 | 5,066 | - |
| GBP | 1,773,196 | EUR | 2,031,856 | Citigroup** | 18/01/2024 | 11,654 | - |
| GBP | 592,901 | EUR | 681,553 | BNP Paribas | 29/02/2024 | 1,162 | - |
| GBP | 450,999,211 | USD | 571,159,220 | State Street Bank and Trust | 04/01/2024 | 2,963,195 | 0.46 |
| GBP | 29,254,471 | USD | 36,331,870 | Citigroup** | 18/01/2024 | 756,732 | 0.12 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 4,035,976 | 0.62 |
| Total financial derivative instruments at positive fair value | | | | | | 4,035,976 | 0.62 |
| Total financial assets at fair value through profit or loss | | | | | | 628,433,379 | 97.02 |

Financial liabilities held for trading (30 Jun 2023: (0.26%))

Financial derivative instruments (30 Jun 2023: (0.26%))

Open forward foreign currency contracts (30 Jun 2023: (0.25%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
|---|-------------|---------------|-------------|-----------------------------|---------------|---------------------|-----------------|
| CAD | 2,539,023 | GBP | 1,520,316 | Citigroup** | 18/01/2024 | (9,646) | - |
| EUR | 10,753,142 | GBP | 9,343,644 | Citigroup** | 18/01/2024 | (21,078) | - |
| GBP | 5,853,094 | CAD | 10,044,792 | State Street Bank and Trust | 04/01/2024 | (122,631) | (0.02) |
| GBP | 149,718,345 | EUR | 173,515,054 | State Street Bank and Trust | 04/01/2024 | (642,331) | (0.11) |
| GBP | 3,624,253 | EUR | 4,200,000 | Citigroup** | 18/01/2024 | (16,986) | - |
| GBP | 381,265 | EUR | 439,772 | Barclays Bank | 29/02/2024 | (554) | - |
| GBP | 2,662,417 | USD | 3,400,000 | Citigroup** | 18/01/2024 | (4,451) | - |
| USD | 148,746 | EUR | 137,445 | Morgan Stanley | 29/02/2024 | (2,685) | - |
| USD | 724,774 | EUR | 662,066 | BNP Paribas | 29/02/2024 | (6,449) | - |
| USD | 906,423 | EUR | 839,383 | UBS Bank | 29/02/2024 | (17,949) | - |
| USD | 998,408 | GBP | 785,458 | State Street Bank and Trust | 04/01/2024 | (2,274) | - |
| USD | 30,922,882 | GBP | 24,848,614 | Citigroup** | 18/01/2024 | (593,540) | (0.09) |
| USD | 632,273 | GBP | 500,746 | Barclays Bank | 29/02/2024 | (4,915) | - |
| USD | 1,574,945 | GBP | 1,251,704 | Morgan Stanley | 29/02/2024 | (16,624) | - |
| USD | 19,331,989 | GBP | 15,219,418 | BNP Paribas | 29/02/2024 | (59,179) | (0.01) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (1,521,292) | (0.23) |

Credit default swaps (30 Jun 2023: (0.01%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value GB£ | % of Net assets |
|--|--------------------------|-------------------------|----------|---------------|---------------|------------------|-----------------|-----------------|
| American Airlines Group Inc. | Sold | 5.00% | USD | Barclays Bank | 20/06/2028 | 472,000 | (16,180) | - |
| American Airlines Group Inc. | Sold | 5.00% | USD | Barclays Bank | 20/06/2028 | 528,000 | (18,100) | (0.01) |
| Credit default swaps at negative fair value | | | | | | | (34,280) | (0.01) |

Financial liabilities held for trading (30 Jun 2023: (0.26%)) (continued)

Financial derivative instruments (30 Jun 2023: (0.26%)) (continued)

Total return swaps (30 Jun 2023: Nil)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value GB£ | % of Net assets |
|--|------------------|-----------------|---------------------|----------------------|------------------------|-----------------------|------------------------|
| Less than 1 month SOFR | IBOXX Index | USD | BNP Paribas | 20/09/2024 | 2,727,000 | (62,035) | (0.01) |
| Less than 1 month SOFR | IBOXX Index | USD | Morgan Stanley | 20/09/2024 | 4,310,000 | (120,765) | (0.02) |
| Total return swaps at negative fair value | | | | | | (182,800) | (0.03) |
| Total financial derivative instruments at negative fair value | | | | | | (1,738,372) | (0.27) |
| Total financial liabilities held for trading | | | | | | (1,738,372) | (0.27) |
| Total investments at fair value through profit or loss/held for trading | | | | | | 626,695,007 | 96.75 |

Financial derivative instruments settled to market (30 Jun 2023: 0.20%)

Credit default swaps (30 Jun 2023: 0.06%)

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value GB£ | % of Net assets |
|--|---------------------------------|--------------------------------|-----------------|---------------------|----------------------|-------------------------|-----------------------|------------------------|
| CDX.NA.HY.S41 Sold | | 5.00% | USD | Citigroup** | 20/12/2028 | 23,443,200 | 1,103,999 | 0.17 |
| Credit default swaps at positive fair value | | | | | | 1,103,999 | 0.17 | |

Futures contracts (30 Jun 2023: 0.14%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional GB£ | Unrealised gain GB£ | % of Net assets |
|---|--------------------------------------|-----------------|----------------------|----------------------|---------------------|----------------------------|------------------------|
| 2 Year US Treasury Notes Futures | 16 | USD | JP Morgan Chase Bank | 28/03/2024 | 2,584,426 | 26,318 | - |
| Euro Bund Futures | 3 | EUR | JP Morgan Chase Bank | 07/03/2024 | 356,715 | 11,048 | - |
| Euro Schatz Futures | 127 | EUR | JP Morgan Chase Bank | 07/03/2024 | 11,725,183 | 74,636 | 0.01 |
| Euro-Bobl Futures | 178 | EUR | JP Morgan Chase Bank | 07/03/2024 | 18,397,993 | 303,857 | 0.05 |
| US Long Bond Futures | 31 | USD | JP Morgan Chase Bank | 19/03/2024 | 3,038,173 | 179,663 | 0.03 |
| US Ultra Bond Futures | 13 | USD | JP Morgan Chase Bank | 19/03/2024 | 1,362,346 | 45,025 | 0.01 |
| Unrealised gain on futures contracts settled to market | | | | | | 640,547 | 0.10 |

Total financial derivative instruments settled to market at positive fair value

1,744,546 **0.27**

Variation margin received on financial derivative instruments settled to market

(1,744,546) (0.27)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.15%))

Credit default swaps (30 Jun 2023: (0.06%))

| Description | Protection (Bought)/Sold | Premium (Paid)/Received | Currency | Counterparty | Maturity date | Notional holding | Fair value GB£ | % of Net assets |
|--|---------------------------------|--------------------------------|-----------------|---------------------|----------------------|-------------------------|-----------------------|------------------------|
| CDX.NA.IG.41 | (Bought) | (1.00%) | USD | Citigroup** | 20/12/2028 | 13,320,000 | (206,899) | (0.03) |
| iTRAXX Europe Crossover S40 | (Bought) | (5.00%) | EUR | Citigroup** | 20/12/2028 | 5,480,000 | (377,721) | (0.06) |
| Credit default swaps at negative fair value | | | | | | (584,620) | (0.09) | |

Financial derivative instruments settled to market (30 Jun 2023: (0.15%)) (continued)

Futures contracts (30 Jun 2023: (0.09%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional GB£ | Unrealised loss GB£ | % of Net assets |
|--|-------------------------------|----------|----------------------|---------------|--------------|-----------------------|------------------------|
| 10 Year US Treasury Notes Futures | (231) | USD | JP Morgan Chase Bank | 19/03/2024 | (20,456,340) | (695,532) | (0.11) |
| 5 Year US Treasury Notes Futures | (116) | USD | JP Morgan Chase Bank | 28/03/2024 | (9,897,805) | (199,378) | (0.03) |
| Long Gilt Futures | (55) | GBP | JP Morgan Chase Bank | 26/03/2024 | (5,645,750) | (295,350) | (0.04) |
| Unrealised loss on futures contracts settled to market | | | | | | (1,190,260) | (0.18) |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (1,774,880) | (0.27) |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 1,774,880 | 0.27 |
| Total financial derivative instruments settled to market | | | | | | - | - |
| | | | | | | Fair value GB£ | % of Net assets |
| Cash (30 Jun 2023: 4.02%) | | | | | | 8,330,784 | 1.29 |
| Net current assets (30 Jun 2023: 0.92%) | | | | | | 12,711,628 | 1.96 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 647,737,419 | 100.00 |

*Security in default.

**Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Convertible securities

Spain 0.33%

Corporate bonds

Switzerland 0.44%

Financial derivative instruments

Total return swaps 0.00%

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 41.25 |
| Transferable securities dealt in on another regulated market; | 54.62 |
| Over the Counter financial derivative instruments; | 0.62 |
| Other current assets | 3.51 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been pledged by the Sub-Fund and are held by the counterparty as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value GB£ |
|--|----------------------|------------------|-----------------------------|
| U.S. Treasury Notes 2.25% due 31/03/2024 | Citigroup | 1,650,000 | 1,284,892 |
| | JP Morgan Chase Bank | 1,613,000 | 1,256,079 |
| | | | <u>2,540,971</u> |
| U.S. Treasury Notes 2.63% due 31/05/2027 | BNP Paribas | 74,000 | 70,861 |
| | UBS | 31,000 | 29,685 |
| | | | <u>100,546</u> |

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value GB£ |
|--|---------------------|------------------|-----------------------------|
| U.S. Treasury Notes 3.13% due 31/08/2029 | Morgan Stanley | 298,000 | <u>286,418</u> |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%)

Transferable securities (30 Jun 2023: 92.63%)

Corporate bonds (30 Jun 2023: 25.22%)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| Austria (30 Jun 2023: 0.18%) | | | | | | |
| Suzano Austria GmbH | 7.00 | 16/03/2047 | USD | 870,000 | 719,313 | 0.18 |
| Azerbaijan (30 Jun 2023: 2.79%) | | | | | | |
| Southern Gas Corridor CJSC | 6.88 | 24/03/2026 | USD | 6,190,000 | 4,940,639 | 1.20 |
| State Oil Co. of the Azerbaijan Republic | 6.95 | 18/03/2030 | USD | 6,080,000 | 5,033,183 | 1.23 |
| | | | | | 9,973,822 | 2.43 |
| Bahrain (30 Jun 2023: 0.72%) | | | | | | |
| Oil & Gas Holding Co. BSCC | 7.50 | 25/10/2027 | USD | 2,326,000 | 1,931,225 | 0.47 |
| Oil & Gas Holding Co. BSCC | 8.38 | 07/11/2028 | USD | 700,000 | 603,931 | 0.15 |
| | | | | | 2,535,156 | 0.62 |
| Brazil (30 Jun 2023: 0.18%) | | | | | | |
| CSN Inova Ventures | 6.75 | 28/01/2028 | USD | 344,000 | 262,822 | 0.06 |
| British Virgin Islands (30 Jun 2023: 1.05%) | | | | | | |
| Minmetals Bounteous Finance BVI Ltd. | 3.38 | Perpetual | USD | 1,810,000 | 1,399,643 | 0.34 |
| Burundi (30 Jun 2023: 0.24%) | | | | | | |
| Eastern & Southern African Trade & Development Bank | 4.88 | 23/05/2024 | USD | 560,000 | 434,659 | 0.11 |
| Eastern & Southern African Trade & Development Bank | 4.13 | 30/06/2028 | USD | 815,000 | 554,760 | 0.13 |
| | | | | | 989,419 | 0.24 |
| Cayman Islands (30 Jun 2023: 0.92%) | | | | | | |
| Brazil Minas SPE via State of Minas Gerais | 5.33 | 15/02/2028 | USD | 1,645,000 | 1,274,050 | 0.31 |
| DP World Crescent Ltd. | 3.88 | 18/07/2029 | USD | 680,000 | 506,858 | 0.12 |
| Grupo Aval Ltd. | 4.38 | 04/02/2030 | USD | 1,470,000 | 970,232 | 0.24 |
| QNB Finance Ltd. | 2.63 | 12/05/2025 | USD | 800,000 | 605,585 | 0.15 |
| Saudi Electricity Sukuk Programme Co. | 5.68 | 11/04/2053 | USD | 324,000 | 260,591 | 0.06 |
| | | | | | 3,617,316 | 0.88 |
| Chile (30 Jun 2023: 1.71%) | | | | | | |
| Alfa Desarrollo SpA | 4.55 | 27/09/2051 | USD | 400,486 | 247,233 | 0.06 |
| Banco de Credito e Inversiones SA | 3.50 | 12/10/2027 | USD | 500,000 | 370,431 | 0.09 |
| Cencosud SA | 4.38 | 17/07/2027 | USD | 500,000 | 377,265 | 0.09 |
| Corp. Nacional del Cobre de Chile | 3.15 | 14/01/2030 | USD | 1,120,000 | 785,359 | 0.19 |
| Corp. Nacional del Cobre de Chile | 3.75 | 15/01/2031 | USD | 600,000 | 427,347 | 0.10 |
| Corp. Nacional del Cobre de Chile | 5.13 | 02/02/2033 | USD | 620,000 | 471,371 | 0.11 |
| Corp. Nacional del Cobre de Chile | 5.95 | 08/01/2034 | USD | 856,000 | 681,711 | 0.17 |
| Corp. Nacional del Cobre de Chile | 3.70 | 30/01/2050 | USD | 573,000 | 325,383 | 0.08 |
| Corp. Nacional del Cobre de Chile | 3.15 | 15/01/2051 | USD | 840,000 | 432,833 | 0.11 |
| Empresa de los Ferrocarriles del Estado | 3.07 | 18/08/2050 | USD | 400,000 | 191,572 | 0.05 |
| Empresa de los Ferrocarriles del Estado | 3.83 | 14/09/2061 | USD | 1,200,000 | 646,817 | 0.16 |
| Empresa Nacional del Petroleo | 3.75 | 05/08/2026 | USD | 1,610,000 | 1,201,899 | 0.29 |
| Empresa Nacional del Petroleo | 3.45 | 16/09/2031 | USD | 560,000 | 370,458 | 0.09 |
| Empresa Nacional del Petroleo | 6.15 | 10/05/2033 | USD | 342,000 | 269,774 | 0.07 |
| Empresa Nacional del Petroleo | 4.50 | 14/09/2047 | USD | 300,000 | 177,449 | 0.04 |
| | | | | | 6,976,902 | 1.70 |
| China (30 Jun 2023: 0.41%) | | | | | | |
| Dianjian Haiyu Ltd. | 4.30 | Perpetual | USD | 1,050,000 | 817,996 | 0.20 |
| Tencent Holdings Ltd. | 3.24 | 03/06/2050 | USD | 560,000 | 295,766 | 0.07 |
| | | | | | 1,113,762 | 0.27 |
| Colombia (30 Jun 2023: 0.39%) | | | | | | |
| Ecopetrol SA | 6.88 | 29/04/2030 | USD | 830,000 | 644,165 | 0.15 |
| Ecopetrol SA | 8.88 | 13/01/2033 | USD | 769,000 | 656,015 | 0.16 |
| Ecopetrol SA | 5.88 | 02/11/2051 | USD | 598,000 | 356,804 | 0.09 |
| | | | | | 1,656,984 | 0.40 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Corporate bonds (30 Jun 2023: 25.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------|-----------------|
| Egypt (30 Jun 2023: 0.24%) | | | | | | |
| African Export-Import Bank | 2.63 | 17/05/2026 | USD | 200,000 | 145,072 | 0.04 |
| African Export-Import Bank | 3.99 | 21/09/2029 | USD | 650,000 | 455,151 | 0.11 |
| African Export-Import Bank | 3.80 | 17/05/2031 | USD | 510,000 | 340,678 | 0.08 |
| | | | | | 940,901 | 0.23 |
| Guatemala (30 Jun 2023: 0.09%) | | | | | | |
| CT Trust | 5.13 | 03/02/2032 | USD | 530,000 | 363,198 | 0.09 |
| India (30 Jun 2023: 0.73%) | | | | | | |
| Adani Green Energy UP Ltd. | 6.25 | 10/12/2024 | USD | 1,180,000 | 916,379 | 0.22 |
| Reliance Industries Ltd. | 2.88 | 12/01/2032 | USD | 1,825,000 | 1,227,788 | 0.30 |
| Reliance Industries Ltd. | 3.63 | 12/01/2052 | USD | 1,238,000 | 712,841 | 0.18 |
| | | | | | 2,857,008 | 0.70 |
| Indonesia (30 Jun 2023: 1.47%) | | | | | | |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 1.88 | 05/11/2031 | EUR | 5,560,000 | 3,941,860 | 0.96 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 5.25 | 15/05/2047 | USD | 740,000 | 544,384 | 0.13 |
| Perusahaan Perseroan Persero PT Perusahaan Listrik Negara | 6.15 | 21/05/2048 | USD | 2,230,000 | 1,803,687 | 0.44 |
| | | | | | 6,289,931 | 1.53 |
| Israel (30 Jun 2023: 0.18%) | | | | | | |
| Leviathan Bond Ltd. | 6.75 | 30/06/2030 | USD | 920,000 | 662,933 | 0.16 |
| Kazakhstan (30 Jun 2023: 1.92%) | | | | | | |
| KazMunayGas National Co. JSC | 5.38 | 24/04/2030 | USD | 6,060,000 | 4,725,463 | 1.15 |
| KazMunayGas National Co. JSC | 3.50 | 14/04/2033 | USD | 1,230,000 | 805,204 | 0.20 |
| KazMunayGas National Co. JSC | 6.38 | 24/10/2048 | USD | 2,950,000 | 2,184,283 | 0.53 |
| Tengizchevroil Finance Co. International Ltd. | 3.25 | 15/08/2030 | USD | 760,000 | 491,656 | 0.12 |
| | | | | | 8,206,606 | 2.00 |
| Luxembourg (30 Jun 2023: 1.07%) | | | | | | |
| CSN Resources SA | 8.88 | 05/12/2030 | USD | 1,023,000 | 836,906 | 0.20 |
| CSN Resources SA | 4.63 | 10/06/2031 | USD | 1,524,000 | 976,828 | 0.24 |
| MC Brazil Downstream Trading SARL | 7.25 | 30/06/2031 | USD | 3,026,169 | 1,851,595 | 0.45 |
| Nexa Resources SA | 5.38 | 04/05/2027 | USD | 1,920,000 | 1,465,702 | 0.36 |
| Nexa Resources SA | 6.50 | 18/01/2028 | USD | 1,010,000 | 796,401 | 0.19 |
| | | | | | 5,927,432 | 1.44 |
| Malaysia (30 Jun 2023: 0.08%) | | | | | | |
| Khazanah Capital Ltd. | 4.88 | 01/06/2033 | USD | 399,000 | 314,410 | 0.08 |
| Mauritius (30 Jun 2023: 0.17%) | | | | | | |
| Greenko Power II Ltd. | 4.30 | 13/12/2028 | USD | 918,000 | 656,203 | 0.16 |
| Mexico (30 Jun 2023: 3.86%) | | | | | | |
| Cemex SAB de CV | 5.13 | Perpetual | USD | 612,000 | 456,237 | 0.11 |
| Cemex SAB de CV | 9.13 | Perpetual | USD | 1,609,000 | 1,344,831 | 0.33 |
| Comision Federal de Electricidad | 4.69 | 15/05/2029 | USD | 1,201,000 | 889,704 | 0.22 |
| Comision Federal de Electricidad | 3.35 | 09/02/2031 | USD | 2,890,000 | 1,887,297 | 0.46 |
| Comision Federal de Electricidad | 6.26 | 15/02/2052 | USD | 952,000 | 653,903 | 0.16 |
| Mexico City Airport Trust | 5.50 | 31/07/2047 | USD | 960,000 | 651,532 | 0.16 |
| Petroleos Mexicanos | 5.95 | 28/01/2031 | USD | 2,570,000 | 1,604,738 | 0.39 |
| Petroleos Mexicanos | 7.69 | 23/01/2050 | USD | 10,110,000 | 5,670,420 | 1.38 |
| Petroleos Mexicanos | 6.95 | 28/01/2060 | USD | 800,000 | 414,183 | 0.10 |
| | | | | | 13,572,845 | 3.31 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Corporate bonds (30 Jun 2023: 25.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|-----------|----------------|-----------------|
| Netherlands (30 Jun 2023: 0.56%) | | | | | | |
| Majapahit Holding BV | 7.88 | 29/06/2037 | USD | 300,000 | 280,425 | 0.07 |
| Petrobras Global Finance BV | 6.50 | 03/07/2033 | USD | 2,018,000 | 1,603,276 | 0.39 |
| | | | | | 1,883,701 | 0.46 |
| Panama (30 Jun 2023: 0.22%) | | | | | | |
| Aeropuerto Internacional de Tocumen SA | 5.13 | 11/08/2061 | USD | 551,000 | 326,382 | 0.08 |
| Empresa de Transmision Electrica SA | 5.13 | 02/05/2049 | USD | 810,000 | 468,088 | 0.11 |
| | | | | | 794,470 | 0.19 |
| Peru (30 Jun 2023: 0.54%) | | | | | | |
| Petroleos del Peru SA | 5.63 | 19/06/2047 | USD | 4,410,000 | 2,148,198 | 0.52 |
| Qatar (30 Jun 2023: 0.19%) | | | | | | |
| QatarEnergy | 3.13 | 12/07/2041 | USD | 810,000 | 490,219 | 0.12 |
| QatarEnergy | 3.30 | 12/07/2051 | USD | 409,000 | 235,097 | 0.06 |
| | | | | | 725,316 | 0.18 |
| Saudi Arabia (30 Jun 2023: 0.54%) | | | | | | |
| Saudi Arabian Oil Co. | 4.25 | 16/04/2039 | USD | 2,050,000 | 1,432,713 | 0.35 |
| Saudi Electricity Global Sukuk Co. 4 | 4.22 | 27/01/2024 | USD | 820,000 | 643,000 | 0.16 |
| | | | | | 2,075,713 | 0.51 |
| Singapore (30 Jun 2023: 0.11%) | | | | | | |
| Medco Bell Pte. Ltd. | 6.38 | 30/01/2027 | USD | 560,000 | 422,812 | 0.10 |
| Togo (30 Jun 2023: 0.66%) | | | | | | |
| Banque Ouest Africaine de Developpement | 4.70 | 22/10/2031 | USD | 3,190,000 | 2,140,088 | 0.52 |
| Banque Ouest Africaine de Developpement | 2.75 | 22/01/2033 | EUR | 800,000 | 533,867 | 0.13 |
| | | | | | 2,673,955 | 0.65 |
| Turkey (30 Jun 2023: 0.16%) | | | | | | |
| Turkiye Vakiflar Bankasi TAO | 9.00 | 12/10/2028 | USD | 1,209,000 | 997,582 | 0.24 |
| United Arab Emirates (30 Jun 2023: 2.60%) | | | | | | |
| Abu Dhabi Crude Oil Pipeline LLC | 3.65 | 02/11/2029 | USD | 740,000 | 551,459 | 0.13 |
| Abu Dhabi Crude Oil Pipeline LLC | 4.60 | 02/11/2047 | USD | 4,640,000 | 3,347,467 | 0.82 |
| Abu Dhabi National Energy Co. PJSC | 4.70 | 24/04/2033 | USD | 688,000 | 546,981 | 0.13 |
| Abu Dhabi Ports Co. PJSC | 2.50 | 06/05/2031 | USD | 910,000 | 608,658 | 0.15 |
| DP World Ltd. | 6.85 | 02/07/2037 | USD | 920,000 | 798,430 | 0.20 |
| First Abu Dhabi Bank PJSC | 6.32 | 04/04/2034 | USD | 1,440,000 | 1,166,654 | 0.28 |
| Galaxy Pipeline Assets Bidco Ltd. | 2.16 | 31/03/2034 | USD | 484,181 | 330,731 | 0.08 |
| Galaxy Pipeline Assets Bidco Ltd. | 2.63 | 31/03/2036 | USD | 2,010,000 | 1,304,981 | 0.32 |
| Galaxy Pipeline Assets Bidco Ltd. | 2.94 | 30/09/2040 | USD | 1,446,336 | 939,557 | 0.23 |
| MDGH GMTN RSC Ltd. | 5.50 | 28/04/2033 | USD | 345,000 | 287,453 | 0.07 |
| MDGH GMTN RSC Ltd. | 4.38 | 22/11/2033 | USD | 548,000 | 419,411 | 0.10 |
| MDGH GMTN RSC Ltd. | 5.88 | 01/05/2034 | USD | 445,000 | 381,950 | 0.09 |
| MDGH GMTN RSC Ltd. | 5.08 | 22/05/2053 | USD | 200,000 | 154,315 | 0.04 |
| NBK Tier 1 Ltd. | 3.63 | Perpetual | USD | 950,000 | 674,769 | 0.16 |
| | | | | | 11,512,816 | 2.80 |
| United Kingdom (30 Jun 2023: 0.47%) | | | | | | |
| Bidvest Group U.K. PLC | 3.63 | 23/09/2026 | USD | 592,000 | 431,807 | 0.10 |
| NAK Naftogaz Ukraine via Kondor Finance PLC | 7.13 | 19/07/2026 | EUR | 2,770,000 | 1,130,759 | 0.28 |
| Vedanta Resources Finance II PLC | 8.95 | 11/03/2025 | USD | 2,320,000 | 1,365,293 | 0.33 |
| | | | | | 2,927,859 | 0.71 |
| United States of America (30 Jun 2023: 0.72%) | | | | | | |
| Sasol Financing USA LLC | 5.88 | 27/03/2024 | USD | 1,220,000 | 951,582 | 0.23 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Corporate bonds (30 Jun 2023: 25.22%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|------------|-------------------|-----------------|
| United States of America (30 Jun 2023: 0.72%) (continued) | | | | | | |
| Sasol Financing USA LLC | 6.50 | 27/09/2028 | USD | 1,570,000 | 1,168,064 | 0.28 |
| Sasol Financing USA LLC | 8.75 | 03/05/2029 | USD | 746,000 | 598,298 | 0.15 |
| | | | | | 2,717,944 | 0.66 |
| Total corporate bonds | | | | | 97,916,972 | 23.84 |
| Government bonds (30 Jun 2023: 67.41%) | | | | | | |
| Angola (30 Jun 2023: 2.76%) | | | | | | |
| Angola Government International Bonds | 8.25 | 09/05/2028 | USD | 2,990,000 | 2,169,557 | 0.53 |
| Angola Government International Bonds | 8.75 | 14/04/2032 | USD | 6,142,000 | 4,269,963 | 1.04 |
| Angola Government International Bonds | 9.38 | 08/05/2048 | USD | 6,510,000 | 4,276,848 | 1.04 |
| | | | | | 10,716,368 | 2.61 |
| Argentina (30 Jun 2023: 2.43%) | | | | | | |
| Argentina Republic Government International Bonds | 1.00 | 09/07/2029 | USD | 1,940,000 | 607,589 | 0.15 |
| Argentina Republic Government International Bonds | 0.13 | 09/07/2030 | EUR | 1,435,406 | 449,913 | 0.11 |
| Argentina Republic Government International Bonds | 0.75 | 09/07/2030 | USD | 15,793,000 | 4,976,692 | 1.21 |
| Argentina Republic Government International Bonds | 3.63 | 09/07/2035 | USD | 31,237,230 | 8,356,353 | 2.03 |
| Provincia de Buenos Aires | 6.38 | 01/09/2037 | USD | 2,420,000 | 734,657 | 0.18 |
| | | | | | 15,125,204 | 3.68 |
| Armenia (30 Jun 2023: 0.42%) | | | | | | |
| Republic of Armenia International Bonds | 3.95 | 26/09/2029 | USD | 1,600,000 | 1,102,918 | 0.27 |
| Republic of Armenia International Bonds | 3.60 | 02/02/2031 | USD | 1,550,000 | 996,412 | 0.24 |
| | | | | | 2,099,330 | 0.51 |
| Azerbaijan (30 Jun 2023: 0.44%) | | | | | | |
| Republic of Azerbaijan International Bonds | 5.13 | 01/09/2029 | USD | 2,200,000 | 1,694,741 | 0.41 |
| Republic of Azerbaijan International Bonds | 3.50 | 01/09/2032 | USD | 1,360,000 | 928,146 | 0.23 |
| | | | | | 2,622,887 | 0.64 |
| Bahamas (30 Jun 2023: 0.33%) | | | | | | |
| Bahamas Government International Bonds | 6.00 | 21/11/2028 | USD | 2,010,000 | 1,395,888 | 0.34 |
| Benin (30 Jun 2023: 0.42%) | | | | | | |
| Benin Government International Bonds | 4.88 | 19/01/2032 | EUR | 220,000 | 156,084 | 0.04 |
| Benin Government International Bonds | 4.95 | 22/01/2035 | EUR | 2,023,000 | 1,385,955 | 0.34 |
| Benin Government International Bonds | 6.88 | 19/01/2052 | EUR | 400,000 | 274,331 | 0.06 |
| | | | | | 1,816,370 | 0.44 |
| Bermuda (30 Jun 2023: 1.11%) | | | | | | |
| Bermuda Government International Bonds | 4.75 | 15/02/2029 | USD | 2,120,000 | 1,651,673 | 0.40 |
| Bermuda Government International Bonds | 5.00 | 15/07/2032 | USD | 2,919,000 | 2,266,874 | 0.55 |
| | | | | | 3,918,547 | 0.95 |
| Brazil (30 Jun 2023: 1.63%) | | | | | | |
| Brazil Government International Bonds | 6.25 | 18/03/2031 | USD | 1,468,000 | 1,197,011 | 0.29 |
| Brazil Government International Bonds | 6.00 | 20/10/2033 | USD | 2,947,000 | 2,312,290 | 0.57 |
| Brazil Government International Bonds | 5.63 | 07/01/2041 | USD | 1,470,000 | 1,066,350 | 0.26 |
| Brazil Government International Bonds | 5.63 | 21/02/2047 | USD | 4,000,000 | 2,760,434 | 0.67 |
| | | | | | 7,336,085 | 1.79 |
| Cameroon (30 Jun 2023: 0.15%) | | | | | | |
| Republic of Cameroon International Bonds | 5.95 | 07/07/2032 | EUR | 1,910,000 | 1,226,820 | 0.30 |
| Chile (30 Jun 2023: 0.72%) | | | | | | |
| Chile Government International Bonds | 0.83 | 02/07/2031 | EUR | 900,000 | 646,146 | 0.16 |
| Chile Government International Bonds | 4.13 | 05/07/2034 | EUR | 1,460,489 | 1,295,530 | 0.31 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Government bonds (30 Jun 2023: 67.41%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|--|-------------|---------------|----------|------------|----------------|-----------------|
| Chile (30 Jun 2023: 0.72%) (continued) | | | | | | |
| Chile Government International Bonds | 4.95 | 05/01/2036 | USD | 1,361,000 | 1,056,943 | 0.26 |
| Chile Government International Bonds | 3.25 | 21/09/2071 | USD | 655,000 | 345,535 | 0.08 |
| | | | | | 3,344,154 | 0.81 |
| Colombia (30 Jun 2023: 3.96%) | | | | | | |
| Colombia Government International Bonds | 3.88 | 25/04/2027 | USD | 1,680,000 | 1,259,375 | 0.31 |
| Colombia Government International Bonds | 3.00 | 30/01/2030 | USD | 2,350,000 | 1,555,968 | 0.38 |
| Colombia Government International Bonds | 8.00 | 20/04/2033 | USD | 1,851,000 | 1,590,159 | 0.39 |
| Colombia Government International Bonds | 7.50 | 02/02/2034 | USD | 5,425,000 | 4,498,936 | 1.10 |
| Colombia Government International Bonds | 8.00 | 14/11/2035 | USD | 914,000 | 785,648 | 0.19 |
| Colombia Government International Bonds | 6.13 | 18/01/2041 | USD | 768,000 | 549,451 | 0.13 |
| Colombia Government International Bonds | 5.00 | 15/06/2045 | USD | 3,444,000 | 2,098,806 | 0.51 |
| Colombia Government International Bonds | 5.20 | 15/05/2049 | USD | 7,433,000 | 4,576,204 | 1.11 |
| Colombia Government International Bonds | 8.75 | 14/11/2053 | USD | 678,000 | 612,540 | 0.15 |
| | | | | | 17,527,087 | 4.27 |
| Costa Rica (30 Jun 2023: 0.47%) | | | | | | |
| Costa Rica Government International Bonds | 6.55 | 03/04/2034 | USD | 1,649,000 | 1,344,308 | 0.33 |
| Costa Rica Government International Bonds | 7.16 | 12/03/2045 | USD | 713,000 | 594,391 | 0.14 |
| Costa Rica Government International Bonds | 7.30 | 13/11/2054 | USD | 2,733,000 | 2,332,548 | 0.57 |
| | | | | | 4,271,247 | 1.04 |
| Dominican Republic (30 Jun 2023: 4.00%) | | | | | | |
| Dominican Republic International Bonds | 5.95 | 25/01/2027 | USD | 1,000,000 | 788,814 | 0.19 |
| Dominican Republic International Bonds | 6.00 | 19/07/2028 | USD | 2,750,000 | 2,165,831 | 0.53 |
| Dominican Republic International Bonds | 7.05 | 03/02/2031 | USD | 531,000 | 438,448 | 0.11 |
| Dominican Republic International Bonds | 6.00 | 22/02/2033 | USD | 4,435,000 | 3,430,968 | 0.84 |
| Dominican Republic International Bonds | 6.85 | 27/01/2045 | USD | 850,000 | 666,438 | 0.16 |
| Dominican Republic International Bonds | 6.40 | 05/06/2049 | USD | 4,120,000 | 3,054,127 | 0.74 |
| Dominican Republic International Bonds | 5.88 | 30/01/2060 | USD | 4,350,000 | 2,961,877 | 0.72 |
| | | | | | 13,506,503 | 3.29 |
| Ecuador (30 Jun 2023: 1.61%) | | | | | | |
| Ecuador Government International Bonds | 6.00 | 31/07/2030 | USD | 2,907,479 | 1,067,384 | 0.26 |
| Ecuador Government International Bonds | 3.50 | 31/07/2035 | USD | 20,271,325 | 5,716,617 | 1.39 |
| Ecuador Government International Bonds | 2.50 | 31/07/2040 | USD | 1,130,619 | 283,808 | 0.07 |
| Ecuador Government International Bonds* | - | 31/07/2030 | USD | 144,008 | 32,590 | 0.01 |
| | | | | | 7,100,399 | 1.73 |
| Egypt (30 Jun 2023: 2.62%) | | | | | | |
| Egypt Government International Bonds | 6.38 | 11/04/2031 | EUR | 8,420,000 | 4,703,749 | 1.15 |
| Egypt Government International Bonds | 8.50 | 31/01/2047 | USD | 2,440,000 | 1,197,762 | 0.29 |
| Egypt Government International Bonds | 8.88 | 29/05/2050 | USD | 9,951,000 | 4,997,016 | 1.22 |
| Egypt Government International Bonds | 8.75 | 30/09/2051 | USD | 2,100,000 | 1,046,304 | 0.25 |
| Egypt Government International Bonds | 8.15 | 20/11/2059 | USD | 268,000 | 129,751 | 0.03 |
| | | | | | 12,074,582 | 2.94 |
| EL Salvador (30 Jun 2023: 1.65%) | | | | | | |
| El Salvador Government International Bonds | 6.38 | 18/01/2027 | USD | 680,000 | 471,741 | 0.12 |
| El Salvador Government International Bonds | 7.65 | 15/06/2035 | USD | 4,931,000 | 3,030,382 | 0.74 |
| El Salvador Government International Bonds | 9.50 | 15/07/2052 | USD | 9,039,000 | 5,927,237 | 1.44 |
| | | | | | 9,429,360 | 2.30 |
| Ethiopia (30 Jun 2023: Nil) | | | | | | |
| Ethiopia International Bonds | 6.63 | 11/12/2024 | USD | 1,870,000 | 990,156 | 0.24 |
| Ghana (30 Jun 2023: 1.82%) | | | | | | |
| Ghana Government International Bonds | 7.88 | 26/03/2027 | USD | 739,000 | 260,502 | 0.06 |
| Ghana Government International Bonds | 7.63 | 16/05/2029 | USD | 5,566,000 | 1,899,287 | 0.46 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Government bonds (30 Jun 2023: 67.41%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------|-----------------|
| Ghana (30 Jun 2023: 1.82%) (continued) | | | | | | |
| Ghana Government International Bonds | 10.75 | 14/10/2030 | USD | 7,659,000 | 3,807,572 | 0.93 |
| Ghana Government International Bonds | 8.63 | 07/04/2034 | USD | 400,000 | 136,492 | 0.03 |
| Ghana Government International Bonds | 7.88 | 11/02/2035 | USD | 2,467,000 | 849,071 | 0.21 |
| | | | | | 6,952,924 | 1.69 |
| Guatemala (30 Jun 2023: 1.05%) | | | | | | |
| Guatemala Government Bonds | 5.38 | 24/04/2032 | USD | 1,914,000 | 1,460,124 | 0.36 |
| Guatemala Government Bonds | 7.05 | 04/10/2032 | USD | 862,000 | 720,982 | 0.17 |
| Guatemala Government Bonds | 3.70 | 07/10/2033 | USD | 787,000 | 516,106 | 0.13 |
| Guatemala Government Bonds | 6.60 | 13/06/2036 | USD | 5,312,000 | 4,302,354 | 1.05 |
| Guatemala Government Bonds | 6.13 | 01/06/2050 | USD | 350,000 | 261,100 | 0.06 |
| | | | | | 7,260,666 | 1.77 |
| Honduras (30 Jun 2023: 0.08%) | | | | | | |
| Honduras Government International Bonds | 6.25 | 19/01/2027 | USD | 420,000 | 317,109 | 0.08 |
| Hungary (30 Jun 2023: 0.14%) | | | | | | |
| Magyar Export-Import Bank Zrt | 6.00 | 16/05/2029 | EUR | 707,000 | 650,604 | 0.16 |
| Indonesia (30 Jun 2023: 3.59%) | | | | | | |
| Indonesia Government International Bonds | 3.75 | 14/06/2028 | EUR | 4,050,000 | 3,539,095 | 0.86 |
| Indonesia Government International Bonds | 1.40 | 30/10/2031 | EUR | 1,500,000 | 1,103,933 | 0.27 |
| Indonesia Government International Bonds | 4.85 | 11/01/2033 | USD | 700,000 | 562,233 | 0.14 |
| Indonesia Government International Bonds | 1.10 | 12/03/2033 | EUR | 7,570,000 | 5,195,449 | 1.26 |
| Indonesia Government International Bonds | 8.50 | 12/10/2035 | USD | 1,400,000 | 1,463,367 | 0.36 |
| Indonesia Government International Bonds | 5.45 | 20/09/2052 | USD | 700,000 | 586,514 | 0.14 |
| Perusahaan Penerbit SBSN Indonesia III | 4.70 | 06/06/2032 | USD | 738,000 | 582,081 | 0.14 |
| | | | | | 13,032,672 | 3.17 |
| Jordan (30 Jun 2023: 0.14%) | | | | | | |
| Jordan Government International Bonds | 7.38 | 10/10/2047 | USD | 377,000 | 263,646 | 0.06 |
| Kazakhstan (30 Jun 2023: 0.77%) | | | | | | |
| Kazakhstan Government International Bonds | 2.38 | 09/11/2028 | EUR | 1,670,000 | 1,395,097 | 0.34 |
| Kazakhstan Government International Bonds | 1.50 | 30/09/2034 | EUR | 3,230,000 | 2,243,483 | 0.55 |
| | | | | | 3,638,580 | 0.89 |
| Lebanon (30 Jun 2023: 0.42%) | | | | | | |
| Lebanon Government International Bonds** | 6.38 | 09/03/2020 | USD | 4,910,000 | 240,724 | 0.06 |
| Lebanon Government International Bonds | 6.60 | 27/11/2026 | USD | 16,670,000 | 815,242 | 0.20 |
| Lebanon Government International Bonds | 6.65 | 26/02/2030 | USD | 6,711,000 | 332,313 | 0.08 |
| Lebanon Government International Bonds | 8.25 | 17/05/2034 | USD | 4,259,000 | 208,807 | 0.05 |
| | | | | | 1,597,086 | 0.39 |
| Mexico (30 Jun 2023: 1.92%) | | | | | | |
| Mexico Government International Bonds | 2.38 | 11/02/2030 | EUR | 1,230,000 | 983,596 | 0.24 |
| Mexico Government International Bonds | 5.75 | 12/10/2110 | USD | 8,860,000 | 6,238,811 | 1.52 |
| | | | | | 7,222,407 | 1.76 |
| Mongolia (30 Jun 2023: 1.76%) | | | | | | |
| Mongolia Government International Bonds | 3.50 | 07/07/2027 | USD | 1,954,000 | 1,378,074 | 0.34 |
| Mongolia Government International Bonds | 8.65 | 19/01/2028 | USD | 3,484,000 | 2,887,136 | 0.70 |
| Mongolia Government International Bonds | 7.88 | 05/06/2029 | USD | 1,286,000 | 1,034,636 | 0.25 |
| | | | | | 5,299,846 | 1.29 |
| Morocco (30 Jun 2023: 0.37%) | | | | | | |
| Morocco Government International Bonds | 3.00 | 15/12/2032 | USD | 1,171,000 | 758,686 | 0.18 |
| Morocco Government International Bonds | 6.50 | 08/09/2033 | USD | 1,413,000 | 1,172,663 | 0.29 |
| | | | | | 1,931,349 | 0.47 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Government bonds (30 Jun 2023: 67.41%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|-----------|----------------|-----------------|
| Nigeria (30 Jun 2023: 1.36%) | | | | | | |
| Nigeria Government International Bonds | 8.38 | 24/03/2029 | USD | 778,000 | 587,692 | 0.14 |
| Nigeria Government International Bonds | 8.75 | 21/01/2031 | USD | 2,273,000 | 1,705,297 | 0.42 |
| Nigeria Government International Bonds | 7.88 | 16/02/2032 | USD | 3,020,000 | 2,136,171 | 0.52 |
| Nigeria Government International Bonds | 9.25 | 21/01/2049 | USD | 2,365,000 | 1,676,341 | 0.41 |
| Nigeria Government International Bonds | 8.25 | 28/09/2051 | USD | 1,833,000 | 1,184,673 | 0.29 |
| | | | | | 7,290,174 | 1.78 |
| Oman (30 Jun 2023: 1.44%) | | | | | | |
| Oman Government International Bonds | 6.50 | 08/03/2047 | USD | 245,000 | 196,682 | 0.05 |
| Oman Government International Bonds | 6.75 | 17/01/2048 | USD | 7,510,000 | 6,179,234 | 1.50 |
| Oman Government International Bonds | 7.00 | 25/01/2051 | USD | 1,456,000 | 1,235,475 | 0.30 |
| | | | | | 7,611,391 | 1.85 |
| Panama (30 Jun 2023: 2.00%) | | | | | | |
| Panama Government International Bonds | 2.25 | 29/09/2032 | USD | 1,500,000 | 862,819 | 0.21 |
| Panama Government International Bonds | 6.40 | 14/02/2035 | USD | 4,914,000 | 3,770,883 | 0.92 |
| Panama Government International Bonds | 6.70 | 26/01/2036 | USD | 2,030,000 | 1,583,201 | 0.39 |
| Panama Government International Bonds | 6.88 | 31/01/2036 | USD | 1,000,000 | 784,560 | 0.19 |
| Panama Government International Bonds | 4.50 | 16/04/2050 | USD | 261,000 | 142,613 | 0.03 |
| Panama Government International Bonds | 4.30 | 29/04/2053 | USD | 1,466,000 | 772,826 | 0.19 |
| Panama Government International Bonds | 6.85 | 28/03/2054 | USD | 995,000 | 732,342 | 0.18 |
| Panama Government International Bonds | 4.50 | 01/04/2056 | USD | 3,223,000 | 1,705,377 | 0.42 |
| Panama Government International Bonds | 3.87 | 23/07/2060 | USD | 382,000 | 180,121 | 0.04 |
| | | | | | 10,534,742 | 2.57 |
| Papua New Guinea (30 Jun 2023: 0.16%) | | | | | | |
| Papua New Guinea Government International Bonds | 8.38 | 04/10/2028 | USD | 1,050,000 | 776,556 | 0.19 |
| Paraguay (30 Jun 2023: 1.45%) | | | | | | |
| Paraguay Government International Bonds | 4.95 | 28/04/2031 | USD | 1,495,000 | 1,148,985 | 0.28 |
| Paraguay Government International Bonds | 6.10 | 11/08/2044 | USD | 1,030,000 | 797,265 | 0.20 |
| Paraguay Government International Bonds | 5.60 | 13/03/2048 | USD | 3,777,000 | 2,719,127 | 0.66 |
| | | | | | 4,665,377 | 1.14 |
| Peru (30 Jun 2023: 2.57%) | | | | | | |
| Peru Government International Bonds | 1.25 | 11/03/2033 | EUR | 5,200,000 | 3,546,496 | 0.86 |
| Peru Government International Bonds | 8.75 | 21/11/2033 | USD | 1,830,000 | 1,808,306 | 0.44 |
| Peru Government International Bonds | 3.00 | 15/01/2034 | USD | 1,424,000 | 944,945 | 0.23 |
| Peru Government International Bonds | 1.95 | 17/11/2036 | EUR | 4,001,000 | 2,622,476 | 0.64 |
| | | | | | 8,922,223 | 2.17 |
| Philippines (30 Jun 2023: 0.37%) | | | | | | |
| Philippines Government International Bonds | 1.75 | 28/04/2041 | EUR | 1,330,000 | 809,799 | 0.20 |
| Philippines Government International Bonds | 5.50 | 17/01/2048 | USD | 669,000 | 553,324 | 0.13 |
| | | | | | 1,363,123 | 0.33 |
| Poland (30 Jun 2023: 1.32%) | | | | | | |
| Bank Gospodarstwa Krajowego | 6.25 | 31/10/2028 | USD | 332,000 | 275,382 | 0.07 |
| Bank Gospodarstwa Krajowego | 5.13 | 22/02/2033 | EUR | 2,004,000 | 1,894,112 | 0.46 |
| Bank Gospodarstwa Krajowego | 5.38 | 22/05/2033 | USD | 1,299,000 | 1,035,491 | 0.25 |
| Republic of Poland Government International Bonds | 5.75 | 16/11/2032 | USD | 976,000 | 828,976 | 0.20 |
| Republic of Poland Government International Bonds | 5.50 | 04/04/2053 | USD | 2,477,000 | 2,033,189 | 0.50 |
| | | | | | 6,067,150 | 1.48 |
| Qatar (30 Jun 2023: 1.51%) | | | | | | |
| Qatar Government International Bonds | 4.82 | 14/03/2049 | USD | 3,230,000 | 2,472,732 | 0.60 |
| Qatar Government International Bonds | 4.40 | 16/04/2050 | USD | 4,050,000 | 2,944,034 | 0.72 |
| | | | | | 5,416,766 | 1.32 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Government bonds (30 Jun 2023: 67.41%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets |
|---|-------------|---------------|----------|------------|----------------|-----------------|
| Romania (30 Jun 2023: 4.53%) | | | | | | |
| Romania Government International Bonds | 3.62 | 26/05/2030 | EUR | 1,050,000 | 838,072 | 0.21 |
| Romania Government International Bonds | 2.00 | 28/01/2032 | EUR | 3,690,000 | 2,476,712 | 0.60 |
| Romania Government International Bonds | 2.00 | 14/04/2033 | EUR | 1,021,000 | 661,332 | 0.16 |
| Romania Government International Bonds | 6.38 | 18/09/2033 | EUR | 2,706,000 | 2,480,357 | 0.61 |
| Romania Government International Bonds | 3.75 | 07/02/2034 | EUR | 10,635,000 | 7,941,345 | 1.93 |
| Romania Government International Bonds | 3.88 | 29/10/2035 | EUR | 7,600,000 | 5,620,691 | 1.37 |
| | | | | | 20,018,509 | 4.88 |
| Serbia (30 Jun 2023: 1.89%) | | | | | | |
| Serbia International Bonds | 1.50 | 26/06/2029 | EUR | 5,918,000 | 4,348,103 | 1.06 |
| Serbia International Bonds | 1.65 | 03/03/2033 | EUR | 2,023,000 | 1,301,681 | 0.31 |
| Serbia International Bonds | 6.50 | 26/09/2033 | USD | 302,000 | 243,365 | 0.06 |
| Serbia International Bonds | 2.05 | 23/09/2036 | EUR | 4,253,000 | 2,576,370 | 0.63 |
| | | | | | 8,469,519 | 2.06 |
| South Africa (30 Jun 2023: 1.63%) | | | | | | |
| Republic of South Africa Government International Bonds | 5.75 | 30/09/2049 | USD | 5,400,000 | 3,394,020 | 0.82 |
| Republic of South Africa Government International Bonds | 7.30 | 20/04/2052 | USD | 5,551,000 | 4,133,968 | 1.01 |
| | | | | | 7,527,988 | 1.83 |
| Sri Lanka (30 Jun 2023: 2.09%) | | | | | | |
| Sri Lanka Government International Bonds | 6.85 | 14/03/2024 | USD | 5,850,000 | 2,337,500 | 0.57 |
| Sri Lanka Government International Bonds | 6.13 | 03/06/2025 | USD | 8,120,000 | 3,296,283 | 0.80 |
| Sri Lanka Government International Bonds | 6.85 | 03/11/2025 | USD | 293,000 | 118,475 | 0.03 |
| Sri Lanka Government International Bonds | 6.83 | 18/07/2026 | USD | 2,407,000 | 972,392 | 0.24 |
| Sri Lanka Government International Bonds | 6.20 | 11/05/2027 | USD | 2,610,000 | 1,038,406 | 0.25 |
| Sri Lanka Government International Bonds | 6.75 | 18/04/2028 | USD | 597,000 | 237,593 | 0.06 |
| Sri Lanka Government International Bonds | 7.85 | 14/03/2029 | USD | 4,643,000 | 1,844,403 | 0.45 |
| Sri Lanka Government International Bonds | 7.55 | 28/03/2030 | USD | 1,900,000 | 754,530 | 0.18 |
| | | | | | 10,599,582 | 2.58 |
| Supranational (30 Jun 2023: 3.21%) | | | | | | |
| Ivory Coast Government International Bonds | 5.25 | 22/03/2030 | EUR | 6,951,000 | 5,427,503 | 1.32 |
| Ivory Coast Government International Bonds | 5.88 | 17/10/2031 | EUR | 1,600,000 | 1,246,285 | 0.30 |
| Ivory Coast Government International Bonds | 4.88 | 30/01/2032 | EUR | 740,000 | 542,241 | 0.13 |
| Ivory Coast Government International Bonds | 6.88 | 17/10/2040 | EUR | 6,900,000 | 5,026,136 | 1.23 |
| Ivory Coast Government International Bonds | 6.63 | 22/03/2048 | EUR | 3,170,000 | 2,197,516 | 0.54 |
| | | | | | 14,439,681 | 3.52 |
| Tunisia (30 Jun 2023: 0.29%) | | | | | | |
| Tunisian Republic | 5.63 | 17/02/2024 | EUR | 1,540,000 | 1,293,633 | 0.32 |
| Turkey (30 Jun 2023: 1.39%) | | | | | | |
| Hazine Mustesarligi Varlik Kiralama AS | 8.51 | 14/01/2029 | USD | 1,020,000 | 850,534 | 0.21 |
| Istanbul Metropolitan Municipality | 10.50 | 06/12/2028 | USD | 558,000 | 466,211 | 0.11 |
| Turkiye Government International Bonds | 9.38 | 14/03/2029 | USD | 1,769,000 | 1,536,843 | 0.37 |
| Turkiye Government International Bonds | 9.13 | 13/07/2030 | USD | 3,090,000 | 2,678,421 | 0.65 |
| Turkiye Ihracat Kredi Bankasi AS | 9.38 | 31/01/2026 | USD | 821,000 | 675,117 | 0.17 |
| | | | | | 6,207,126 | 1.51 |
| Ukraine (30 Jun 2023: 0.74%) | | | | | | |
| State Agency of Roads of Ukraine | 6.25 | 24/06/2030 | USD | 433,000 | 87,038 | 0.02 |
| Ukraine Government International Bonds | 7.75 | 01/09/2027 | USD | 3,730,000 | 803,905 | 0.20 |
| Ukraine Government International Bonds | 6.88 | 21/05/2031 | USD | 11,920,000 | 2,176,911 | 0.53 |
| Ukraine Government International Bonds | 7.75 | 01/08/2041 | USD | 4,310,000 | 1,522,396 | 0.37 |
| | | | | | 4,590,250 | 1.12 |
| United Arab Emirates (30 Jun 2023: 0.50%) | | | | | | |
| Abu Dhabi Government International Bonds | 3.00 | 15/09/2051 | USD | 650,000 | 365,579 | 0.09 |

Financial assets at fair value through profit or loss (30 Jun 2023: 95.04%) (continued)

Transferable securities (30 Jun 2023: 92.63%) (continued)

Government bonds (30 Jun 2023: 67.41%) (continued)

| | Coupon rate | Maturity date | Currency | Par value | Fair value GB£ | % of Net assets | |
|--|-------------|---------------|-------------|-----------------------------|--------------------|-----------------------|------------------------|
| United Arab Emirates (30 Jun 2023: 0.50%) (continued) | | | | | | | |
| Emirate of Dubai Government International Bonds | 3.90 | 09/09/2050 | USD | 300,000 | 177,896 | 0.04 | |
| UAE International Government Bonds | 4.95 | 07/07/2052 | USD | 419,000 | 323,865 | 0.08 | |
| | | | | | 867,340 | 0.21 | |
| Uzbekistan (30 Jun 2023: 0.85%) | | | | | | | |
| Republic of Uzbekistan International Bonds | 5.38 | 20/02/2029 | USD | 1,140,000 | 850,943 | 0.21 | |
| Uzbekneftegaz JSC | 4.75 | 16/11/2028 | USD | 1,027,000 | 672,312 | 0.16 | |
| | | | | | 1,523,255 | 0.37 | |
| Zambia (30 Jun 2023: 1.04%) | | | | | | | |
| Zambia Government International Bonds** | 5.38 | 20/09/2022 | USD | 3,554,000 | 1,567,658 | 0.38 | |
| Zambia Government International Bonds | 8.50 | 14/04/2024 | USD | 1,010,000 | 496,043 | 0.12 | |
| Zambia Government International Bonds | 8.97 | 30/07/2027 | USD | 6,655,000 | 3,250,532 | 0.79 | |
| | | | | | 5,314,233 | 1.29 | |
| Total government bonds | | | | | 296,166,494 | 72.13 | |
| Total transferable securities | | | | | 394,083,466 | 95.97 | |
| Financial derivative instruments (30 Jun 2023: 2.41%) | | | | | | | |
| Open forward foreign currency contracts (30 Jun 2023: 2.41%) | | | | | | | |
| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain GB£ | % of Net assets |
| EUR | 3,684,353 | USD | 3,877,446 | Barclays Bank | 18/01/2024 | 152,830 | 0.04 |
| GBP | 391,313,228 | USD | 495,569,367 | State Street Bank and Trust | 04/01/2024 | 2,572,372 | 0.63 |
| Unrealised gain on open forward foreign currency contracts | | | | | | 2,725,202 | 0.67 |
| Total financial derivative instruments at positive fair value | | | | | | 2,725,202 | 0.67 |
| Total financial assets at fair value through profit or loss | | | | | | 396,808,668 | 96.64 |
| Financial liabilities held for trading (30 Jun 2023: (0.46%)) | | | | | | | |
| Financial derivative instruments (30 Jun 2023: (0.46%)) | | | | | | | |
| Open forward foreign currency contracts (30 Jun 2023: (0.46%)) | | | | | | | |
| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss GB£ | % of Net assets |
| USD | 116,510,307 | EUR | 106,456,152 | Standard Chartered Bank | 03/01/2024 | (852,288) | (0.21) |
| USD | 2,815,921 | EUR | 2,647,000 | Standard Chartered Bank | 18/01/2024 | (86,116) | (0.02) |
| USD | 4,109,512 | EUR | 3,784,493 | Citigroup*** | 18/01/2024 | (57,622) | (0.01) |
| USD | 2,048,959 | GBP | 1,611,938 | State Street Bank and Trust | 04/01/2024 | (4,666) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (1,000,692) | (0.24) |
| Total financial derivative instruments at negative fair value | | | | | | (1,000,692) | (0.24) |
| Total financial liabilities held for trading | | | | | | (1,000,692) | (0.24) |
| | | | | | | Fair value GB£ | % of Net assets |
| Total investments at fair value through profit or loss/held for trading | | | | | | 395,807,976 | 96.40 |

Financial derivative instruments settled to market (30 Jun 2023: 0.25%)

Futures contracts (30 Jun 2023: 0.20%)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional GB£ | Unrealised gain GB£ | % of Net assets |
|-----------------------------------|-------------------------------|----------|---------------|---------------|--------------|---------------------|-----------------|
| 10 Year US Treasury Notes Futures | 88 | USD | Goldman Sachs | 19/03/2024 | 7,792,891 | 283,133 | 0.07 |
| 2 Year US Treasury Notes Futures | 140 | USD | Goldman Sachs | 28/03/2024 | 22,613,725 | 236,042 | 0.06 |
| 5 Year US Treasury Notes Futures | 583 | USD | Goldman Sachs | 28/03/2024 | 49,745,005 | 1,078,136 | 0.26 |
| Euro-Bobl Futures | 14 | EUR | Goldman Sachs | 07/03/2024 | 1,447,033 | 11,767 | - |
| US Long Bond Futures | 172 | USD | Goldman Sachs | 19/03/2024 | 16,856,963 | 1,321,139 | 0.32 |
| US Ultra Bond Futures | 53 | USD | Goldman Sachs | 19/03/2024 | 5,554,182 | 536,904 | 0.13 |

Unrealised gain on futures contracts settled to market

3,467,121 **0.84**

Total financial derivative instruments settled to market at positive fair value

3,467,121 **0.84**

Variation margin received on financial derivative instruments settled to market

(3,467,121) (0.84)

Total financial derivative instruments settled to market

- -

Financial derivative instruments settled to market (30 Jun 2023: (0.32%))

Futures contracts (30 Jun 2023: (0.32%))

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional GB£ | Unrealised loss GB£ | % of Net assets |
|---------------------|-------------------------------|----------|---------------|---------------|--------------|---------------------|-----------------|
| Euro Bund Futures | (416) | EUR | Goldman Sachs | 07/03/2024 | (49,464,493) | (1,144,979) | (0.28) |
| Euro Schatz Futures | (8) | EUR | Goldman Sachs | 07/03/2024 | (738,594) | (3,154) | - |
| Euro-Buxl Futures | (79) | EUR | Goldman Sachs | 07/03/2024 | (9,701,549) | (483,713) | (0.12) |

Unrealised loss on futures contracts settled to market

(1,631,846) **(0.40)**

Total financial derivative instruments settled to market at negative fair value

(1,631,846) **(0.40)**

Variation margin paid on financial derivative instruments settled to market

1,631,846 0.40

Total financial derivative instruments settled to market

- -

Fair value GB£ **% of Net assets**

Cash (30 Jun 2023: 3.06%)

2,831,418 0.69

Net current assets (30 Jun 2023: 2.36%)

11,985,005 2.91

Net assets attributable to holders of redeemable participating shares

410,624,399 **100.00**

*These are zero coupon bonds.

**Security in default.

***Citigroup also incorporates positions held with Citibank.

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Corporate bonds

South Africa

0.05%

Government bonds

Kenya

0.24%

South Korea

0.05%

Financial derivative instruments

Credit default swaps 0.05%

Total assets comprised as follows:

| | % of |
|---|---------------------|
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 95.59 |
| Transferable securities dealt in on another regulated market; | 0.08 |
| Over the Counter financial derivative instruments; | 0.66 |
| Other current assets | 3.67 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 100.05%)

Investment funds (30 Jun 2023: 98.11%)

| | Shares | Fair value US\$ | % of Net assets |
|--|--------|--------------------|--------------------|
| Ireland (30 Jun 2023: 98.11%) | | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Global Small Cap Equity UCITS CCF - Class Z1-0.0000 \$ | 130 | 18,317,930 | 99.91 |
| Total investment funds | | 18,317,930 | 99.91 |

Financial derivative instruments (30 Jun 2023: 1.94%)

Open forward foreign currency contracts (30 Jun 2023: 1.94%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|-------------------------|--------------------|
| CAD | 5,812 | EUR | 3,924 | State Street Bank and Trust | 04/01/2024 | 73 | - |
| EUR | 107,610 | DKK | 802,129 | State Street Bank and Trust | 04/01/2024 | 7 | - |
| EUR | 909,031 | GBP | 784,204 | State Street Bank and Trust | 04/01/2024 | 4,493 | 0.02 |
| EUR | 99,880 | HKD | 852,340 | State Street Bank and Trust | 04/01/2024 | 1,182 | 0.01 |
| EUR | 65,766 | JPY | 10,173,888 | State Street Bank and Trust | 04/01/2024 | 487 | - |
| EUR | 111,738 | SGD | 162,686 | State Street Bank and Trust | 04/01/2024 | 98 | - |
| EUR | 9,852,927 | USD | 10,765,460 | State Street Bank and Trust | 04/01/2024 | 118,993 | 0.65 |
| NZD | 15,471 | EUR | 8,741 | State Street Bank and Trust | 04/01/2024 | 138 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 125,471 | 0.68 |
| Total financial derivative instruments at positive fair value | | | | | | 125,471 | 0.68 |
| Total financial assets at fair value through profit or loss | | | | | | 18,443,401 | 100.59 |

Financial liabilities held for trading (30 Jun 2023: (0.09%))

Financial derivative instruments (30 Jun 2023: (0.09%))

Open forward foreign currency contracts (30 Jun 2023: (0.09%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|-------------------------|--------------------|
| EUR | 560,533 | AUD | 922,170 | State Street Bank and Trust | 04/01/2024 | (10,046) | (0.05) |
| EUR | 616,172 | CAD | 911,670 | State Street Bank and Trust | 04/01/2024 | (10,735) | (0.06) |
| EUR | 276,133 | CHF | 261,464 | State Street Bank and Trust | 04/01/2024 | (5,616) | (0.03) |
| EUR | 12,314 | DKK | 91,821 | State Street Bank and Trust | 04/01/2024 | (4) | - |
| EUR | 148,277 | ILS | 602,352 | State Street Bank and Trust | 04/01/2024 | (3,480) | (0.02) |
| EUR | 1,918,382 | JPY | 308,346,294 | State Street Bank and Trust | 04/01/2024 | (67,942) | (0.37) |
| EUR | 142,280 | NOK | 1,671,566 | State Street Bank and Trust | 04/01/2024 | (7,423) | (0.04) |
| EUR | 48,163 | NZD | 85,178 | State Street Bank and Trust | 04/01/2024 | (723) | - |
| EUR | 335,943 | SEK | 3,836,491 | State Street Bank and Trust | 04/01/2024 | (9,586) | (0.06) |
| HKD | 81,379 | EUR | 9,533 | State Street Bank and Trust | 04/01/2024 | (110) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (115,665) | (0.63) |
| Total financial derivative instruments at negative fair value | | | | | | (115,665) | (0.63) |
| Total financial liabilities held for trading | | | | | | (115,665) | (0.63) |

| | Fair value US\$ | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 18,327,736 | 99.96 |
| Cash (30 Jun 2023: 0.06%) | 13,278 | 0.07 |
| Net current liabilities (30 Jun 2023: (0.02%)) | (6,647) | (0.03) |
| Net assets attributable to holders of redeemable participating shares | 18,334,367 | 100.00 |

Total assets comprised as follows:

| | % of |
|--|---------------------|
| | Total assets |
| UCITS and AIFs; | 99.21 |
| Over the Counter financial derivative instruments; | 0.68 |
| Other current assets | 0.11 |
| | <hr/> |
| | 100.00 |
| | <hr/> <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 99.58%)

Transferable securities (30 Jun 2023: 99.58%)

Equities (30 Jun 2023: 99.58%)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 99.58%) | | | |
| 37 Interactive Entertainment Network Technology Group Co. Ltd. | 217,900 | 578,148 | 1.29 |
| Agricultural Bank of China Ltd. | 2,422,000 | 1,243,056 | 2.78 |
| Amlogic Shanghai Co. Ltd. | 74,865 | 660,969 | 1.48 |
| Anhui Anke Biotechnology Group Co. Ltd. | 341,200 | 491,730 | 1.10 |
| Anhui Jianghuai Automobile Group Corp. Ltd. | 65,400 | 148,912 | 0.33 |
| Anhui Truchum Advanced Materials & Technology Co. Ltd. | 72,300 | 76,229 | 0.17 |
| Anker Innovations Technology Co. Ltd. | 18,500 | 231,007 | 0.52 |
| Autel Intelligent Technology Corp. Ltd. | 23,607 | 78,998 | 0.18 |
| Avary Holding Shenzhen Co. Ltd. | 229,811 | 722,979 | 1.62 |
| Bank of Communications Co. Ltd. | 205,700 | 166,522 | 0.37 |
| Baoxiniao Holding Co. Ltd. | 222,800 | 178,232 | 0.40 |
| Beijing Inhand Networks Technology Co. Ltd. | 21,793 | 124,628 | 0.28 |
| Beijing Kawin Technology Share-Holding Co. Ltd. | 1,400 | 6,882 | 0.02 |
| Beijing Konruns Pharmaceutical Co. Ltd. | 22,400 | 120,278 | 0.27 |
| Beijing Oriental Yuhong Waterproof Technology Co. Ltd. | 13,300 | 36,006 | 0.08 |
| Beijing Roborock Technology Co. Ltd. | 14,860 | 592,566 | 1.33 |
| Changchun High & New Technology Industry Group, Inc. | 1,200 | 24,660 | 0.05 |
| Changjiang Securities Co. Ltd. | 236,800 | 179,658 | 0.40 |
| Changzhou Kaidi Electrical, Inc. | 11,300 | 75,089 | 0.17 |
| China Construction Bank Corp. | 991,700 | 910,590 | 2.04 |
| China Merchants Bank Co. Ltd. | 446,900 | 1,753,583 | 3.92 |
| China Minsheng Banking Corp. Ltd. | 78,100 | 41,181 | 0.09 |
| China TransInfo Technology Co. Ltd. | 62,200 | 98,304 | 0.22 |
| Chongqing Rural Commercial Bank Co. Ltd. | 1,620,100 | 931,949 | 2.09 |
| D&O Home Collection Group Co. Ltd. | 96,800 | 89,347 | 0.20 |
| Fiberhome Telecommunication Technologies Co. Ltd. | 70,900 | 166,276 | 0.37 |
| Focus Media Information Technology Co. Ltd. | 1,055,000 | 940,906 | 2.11 |
| Foxconn Industrial Internet Co. Ltd. | 241,700 | 514,894 | 1.15 |
| Ganso Co. Ltd. | 117,800 | 302,806 | 0.68 |
| G-bits Network Technology Xiamen Co. Ltd. | 17,300 | 597,313 | 1.34 |
| Giant Network Group Co. Ltd. | 105,800 | 166,133 | 0.37 |
| Glodon Co. Ltd. | 79,000 | 190,868 | 0.43 |
| GoerTek, Inc. | 65,600 | 194,215 | 0.43 |
| Gree Electric Appliances, Inc. of Zhuhai | 229,900 | 1,043,616 | 2.34 |
| Guangdong Nedfon Air System Co. Ltd. | 13,000 | 60,028 | 0.13 |
| Guangzhou LBP Medicine Science & Technology Co. Ltd. | 89,449 | 314,832 | 0.70 |
| Guangzhou Shiyuan Electronic Technology Co. Ltd. | 4,800 | 30,966 | 0.07 |
| Hangzhou Binjiang Real Estate Group Co. Ltd. | 223,900 | 229,706 | 0.51 |
| Hangzhou Toka Ink Co. Ltd. | 463,200 | 488,301 | 1.09 |
| HBIS Resources Co. Ltd. | 250,000 | 592,209 | 1.32 |
| Henan Shenhua Coal & Power Co. Ltd. | 83,900 | 198,880 | 0.44 |
| Henan Shuanghui Investment & Development Co. Ltd. | 291,200 | 1,097,345 | 2.46 |
| Hisense Home Appliances Group Co. Ltd. | 227,400 | 653,456 | 1.46 |

| | Shares | Fair value US\$ | % of Net assets |
|---|-----------|--------------------|--------------------|
| China (30 Jun 2023: 99.58%) (continued) | | | |
| Hisense Visual Technology Co. Ltd. | 289,600 | 853,434 | 1.91 |
| HLA Group Corp. Ltd. | 230,500 | 241,208 | 0.54 |
| Huayu Automotive Systems Co. Ltd. | 413,800 | 949,685 | 2.12 |
| Huida Sanitary Ware Co. Ltd. | 83,700 | 94,516 | 0.21 |
| Hundsun Technologies, Inc. | 53,660 | 217,488 | 0.49 |
| IFE Elevators Co. Ltd. | 67,500 | 79,013 | 0.18 |
| Industrial & Commercial Bank of China Ltd. | 442,400 | 298,156 | 0.67 |
| InnoCare Pharma Ltd. | 6,754 | 10,952 | 0.02 |
| Jiangsu Financial Leasing Co. Ltd. | 652,760 | 445,533 | 1.00 |
| Joincare Pharmaceutical Group Industry Co. Ltd. | 336,100 | 589,032 | 1.32 |
| Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd. | 60,800 | 240,812 | 0.54 |
| Kingnet Network Co. Ltd. | 327,700 | 515,971 | 1.15 |
| Kweichow Moutai Co. Ltd. | 3,700 | 900,661 | 2.02 |
| Lens Technology Co. Ltd. | 326,500 | 607,285 | 1.36 |
| Lingyi iTech Guangdong Co. | 818,800 | 779,383 | 1.74 |
| Lutian Machinery Co. Ltd. | 87,655 | 280,263 | 0.63 |
| Luxshare Precision Industry Co. Ltd. | 230,500 | 1,119,294 | 2.50 |
| Meihua Holdings Group Co. Ltd. | 775,200 | 1,043,854 | 2.34 |
| MLS Co. Ltd. | 549,600 | 670,874 | 1.50 |
| Newland Digital Technology Co. Ltd. | 381,800 | 1,055,538 | 2.36 |
| Offshore Oil Engineering Co. Ltd. | 770,700 | 645,357 | 1.44 |
| Perfect Group Corp. Ltd. | 48,200 | 153,148 | 0.34 |
| Perfect World Co. Ltd. | 371,800 | 620,248 | 1.39 |
| Quectel Wireless Solutions Co. Ltd. | 83,700 | 634,691 | 1.42 |
| SAIC Motor Corp. Ltd. | 353,300 | 674,001 | 1.51 |
| Sangfor Technologies, Inc. | 51,200 | 521,748 | 1.17 |
| Shandong Nanshan Aluminum Co. Ltd. | 1,063,700 | 440,769 | 0.99 |
| Shanghai Allist Pharmaceuticals Co. Ltd. | 8,674 | 50,970 | 0.11 |
| Shanghai Baolijia Chemical Co. Ltd. | 37,700 | 105,880 | 0.24 |
| Shanghai Construction Group Co. Ltd. | 2,123,400 | 700,558 | 1.57 |
| Shanghai Golden Union Business Management Co. Ltd. | 100,900 | 81,682 | 0.18 |
| Shanghai Shuixing Home Textile Co. Ltd. | 80,943 | 164,112 | 0.37 |
| Shengyi Technology Co. Ltd. | 294,600 | 760,817 | 1.70 |
| Shenzhen Breo Technology Co. Ltd. | 41,901 | 198,894 | 0.44 |
| Shenzhen Huijie Group Co. Ltd. | 847,100 | 1,003,866 | 2.25 |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. | 21,800 | 893,905 | 2.00 |
| Shenzhen Transsion Holdings Co. Ltd. | 30,254 | 590,165 | 1.32 |
| Sichuan Kelun Pharmaceutical Co. Ltd. | 220,400 | 902,851 | 2.02 |
| Sinsoft Co. Ltd. | 1,100 | 4,649 | 0.01 |
| TangShan Port Group Co. Ltd. | 204,500 | 100,910 | 0.23 |
| Universal Scientific Industrial Shanghai Co. Ltd. | 177,800 | 378,717 | 0.85 |
| Wangsu Science & Technology Co. Ltd. | 621,000 | 686,857 | 1.54 |
| Weichai Power Co. Ltd. | 579,800 | 1,115,098 | 2.49 |
| Wuliangye Yibin Co. Ltd. | 68,330 | 1,352,617 | 3.03 |
| Xinjiang Hongtong Natural Gas Co. Ltd. | 119,200 | 190,539 | 0.43 |
| Yantai Jereh Oilfield Services Group Co. Ltd. | 7,500 | 29,691 | 0.07 |
| YTO Express Group Co. Ltd. | 202,900 | 351,602 | 0.79 |
| Yutong Bus Co. Ltd. | 511,500 | 955,935 | 2.14 |
| Zhejiang Century Huatong Group Co. Ltd. | 67,600 | 49,142 | 0.11 |
| Zhejiang Dahua Technology Co. Ltd. | 238,500 | 620,395 | 1.39 |
| Zhejiang Dingli Machinery Co. Ltd. | 36,500 | 263,366 | 0.59 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.58%) (continued)

Transferable securities (30 Jun 2023: 99.58%) (continued)

Equities (30 Jun 2023: 99.58%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|-----------|--------------------|--------------------|
| China (30 Jun 2023: 99.58%) (continued) | | | |
| Zhejiang Kingland Pipeline & Technologies Co. Ltd. | 25,000 | 24,134 | 0.05 |
| Zhongshan Broad Ocean Motor Co. Ltd. | 1,379,700 | 966,933 | 2.16 |
| | | <hr/> | <hr/> |
| | | 44,571,452 | 99.74 |
| Total equities | | 44,571,452 | 99.74 |
| Total transferable securities | | 44,571,452 | 99.74 |
| Total financial assets at fair value through profit or loss | | 44,571,452 | 99.74 |

| | | |
|--|-------------------|---------------|
| Total investments at fair value through profit or loss | 44,571,452 | 99.74 |
| Cash (30 Jun 2023: 0.45%) | 146,300 | 0.33 |
| Net current liabilities (30 Jun 2023: (0.03%)) | (28,834) | (0.07) |
| Net assets attributable to holders of redeemable participating shares | 44,688,918 | 100.00 |

Total assets comprised as follows:

| | |
|---|---------------------|
| | % of |
| | Total assets |
| Transferable securities admitted to an official stock exchange listing; | 96.16 |
| Other transferable securities of the type referred to in Regulation 68 (1)(a), (b) and (c); | 3.51 |
| Other current assets | 0.33 |
| | <hr/> |
| | 100.00 |
| | <hr/> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss (30 Jun 2023: 98.12%)
Transferable securities (30 Jun 2023: 98.12%)
Equities (30 Jun 2023: 98.12%)

| | Shares | Fair value € | % of Net assets |
|--|---------|-----------------|--------------------|
| Austria (30 Jun 2023: 2.44%) | | | |
| Addiko Bank AG | 2,232 | 29,797 | 0.02 |
| ANDRITZ AG | 6,481 | 365,528 | 0.20 |
| Erste Group Bank AG | 3,482 | 127,894 | 0.07 |
| EVN AG | 5,001 | 142,279 | 0.08 |
| Kontron AG | 7,139 | 153,489 | 0.08 |
| OMV AG (Austria listing) | 1,852 | 73,654 | 0.04 |
| Raiffeisen Bank International AG | 152,758 | 2,851,992 | 1.52 |
| Schoeller-Bleckmann Oilfield Equipment AG | 19,221 | 849,568 | 0.45 |
| Semperit AG Holding | 1,790 | 25,346 | 0.01 |
| Verbund AG | 2,779 | 233,575 | 0.12 |
| Zurttobel Group AG | 13,599 | 85,402 | 0.05 |
| | | 4,938,524 | 2.64 |
| Belgium (30 Jun 2023: 0.86%) | | | |
| Colruyt Group NV | 2,672 | 109,017 | 0.06 |
| Econocom Group SA | 12,938 | 33,251 | 0.02 |
| Melexis NV | 4,195 | 382,794 | 0.20 |
| Sipef NV | 1,420 | 75,260 | 0.04 |
| | | 600,322 | 0.32 |
| Bermuda (30 Jun 2023: 0.41%) | | | |
| Conduit Holdings Ltd. | 77,701 | 420,549 | 0.22 |
| DHT Holdings, Inc. | 26,654 | 236,705 | 0.13 |
| | | 657,254 | 0.35 |
| Curacao (30 Jun 2023: Nil) | | | |
| HAL Trust | 12 | 1,366 | - |
| Cyprus (30 Jun 2023: Nil) | | | |
| Atalaya Mining PLC | 11,728 | 48,859 | 0.03 |
| Denmark (30 Jun 2023: 8.05%) | | | |
| AP Moller - Maersk AS - Class B | 1,226 | 1,996,580 | 1.07 |
| Demant AS | 55,809 | 2,216,020 | 1.18 |
| Genmab AS | 1,787 | 516,594 | 0.28 |
| Nilfisk Holding AS | 1,455 | 23,070 | 0.01 |
| Novo Nordisk AS | 95,019 | 8,898,273 | 4.75 |
| Pandora AS | 24,817 | 3,106,717 | 1.66 |
| Per Aarsleff Holding AS | 1,358 | 58,750 | 0.03 |
| Rockwool AS | 4,081 | 1,081,761 | 0.58 |
| | | 17,897,765 | 9.56 |
| Finland (30 Jun 2023: 0.27%) | | | |
| Consti OYJ | 1,398 | 16,496 | 0.01 |
| Evli OYJ | 4,667 | 91,940 | 0.05 |
| Pihlajalinna OYJ | 26,124 | 184,436 | 0.10 |
| Taaleri PLC | 6,807 | 61,195 | 0.03 |
| Vaisala OYJ | 1,010 | 40,097 | 0.02 |
| | | 394,164 | 0.21 |
| France (30 Jun 2023: 14.59%) | | | |
| Aubay | 3,233 | 134,654 | 0.07 |
| Beneteau SACA | 5,620 | 70,138 | 0.04 |
| Catana Group | 7,084 | 40,520 | 0.02 |
| Cegedim SA | 7,111 | 127,002 | 0.07 |
| Cie de Saint-Gobain SA | 4,744 | 316,235 | 0.17 |
| Cie des Alpes | 1,715 | 24,216 | 0.01 |
| Criteo SA | 81,493 | 1,867,924 | 1.00 |

| | Shares | Fair value € | % of Net assets |
|---|---------|-----------------|--------------------|
| France (30 Jun 2023: 14.59%) (continued) | | | |
| Dassault Systemes SE | 58,961 | 2,608,140 | 1.39 |
| Derichebourg SA | 16,697 | 84,821 | 0.05 |
| Eiffage SA | 1,423 | 138,059 | 0.07 |
| Elis SA | 14,526 | 274,396 | 0.15 |
| Esso SA Francaise | 1,202 | 65,930 | 0.04 |
| Etablissements Maurel et Prom SA | 7,373 | 44,902 | 0.02 |
| Eurazeo SE | 9,444 | 678,551 | 0.36 |
| Gaztransport et Technigaz SA | 5,049 | 605,375 | 0.32 |
| GL Events SACA | 875 | 17,168 | 0.01 |
| Groupe Crit SA | 615 | 48,339 | 0.03 |
| Hermes International SCA | 2,725 | 5,228,730 | 2.79 |
| Interparfums SA | 10,371 | 522,698 | 0.28 |
| Ipsen SA | 33,121 | 3,573,756 | 1.91 |
| Jacquet Metals SACA | 2,083 | 40,827 | 0.02 |
| Kaufman & Broad SA | 2,307 | 69,441 | 0.04 |
| Klepierre SA | 961 | 23,717 | 0.01 |
| La Francaise des Jeux SAEM | 43,128 | 1,416,324 | 0.76 |
| Linedata Services | 873 | 48,539 | 0.03 |
| Neurones | 4,606 | 201,513 | 0.11 |
| Peugeot Invest | 568 | 57,595 | 0.03 |
| Publicis Groupe SA | 45,543 | 3,825,612 | 2.04 |
| Quadiant SA | 1,356 | 26,062 | 0.01 |
| Rexel SA | 87,562 | 2,168,911 | 1.16 |
| SCOR SE | 1,026 | 27,148 | 0.01 |
| SEB SA | 7,115 | 803,995 | 0.43 |
| Seche Environnement SACA | 408 | 44,880 | 0.02 |
| Societe pour l'Informatique Industrielle | 2,324 | 162,215 | 0.09 |
| Sopra Steria Group SACA | 5,246 | 1,037,659 | 0.55 |
| Synergie SE | 573 | 20,170 | 0.01 |
| Trigano SA | 358 | 53,091 | 0.03 |
| Ubisoft Entertainment SA | 1,221 | 28,217 | 0.01 |
| Vente-Unique.Com SA | 2,504 | 31,300 | 0.02 |
| Vicat SACA | 567 | 18,626 | 0.01 |
| Virbac SACA | 82 | 29,479 | 0.02 |
| | | 26,606,875 | 14.21 |
| Germany (30 Jun 2023: 14.15%) | | | |
| Atoss Software AG | 2,710 | 566,390 | 0.30 |
| Bijou Brigitte AG | 1,270 | 50,927 | 0.03 |
| CENIT AG | 822 | 10,070 | 0.01 |
| Cewe Stiftung & Co. KGAA | 141 | 14,269 | 0.01 |
| Deutsche Bank AG (Germany listing) | 140,403 | 1,735,943 | 0.93 |
| Deutsche Boerse AG | 1,843 | 343,719 | 0.18 |
| Draegerwerk AG & Co. KGaA | 1,622 | 72,503 | 0.04 |
| Duerr AG | 4,125 | 88,193 | 0.05 |
| E.ON SE | 208,797 | 2,536,884 | 1.36 |
| Fielmann Group AG | 1,013 | 49,272 | 0.03 |
| FUCHS SE | 30,378 | 1,224,233 | 0.65 |
| HOCHTIEF AG | 3,993 | 400,498 | 0.21 |
| Indus Holding AG | 3,799 | 84,908 | 0.05 |
| Koenig & Bauer AG | 2,339 | 28,302 | 0.01 |
| Krones AG | 14,824 | 1,657,323 | 0.89 |
| KSB SE & Co. KGaA | 90 | 52,380 | 0.03 |
| KWS Saat SE & Co. KGaA | 712 | 38,234 | 0.02 |
| Mediclin AG | 1,768 | 4,844 | - |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 5,709 | 2,141,446 | 1.14 |

Financial assets at fair value through profit or loss (30 Jun 2023: 98.12%) (continued)
Transferable securities (30 Jun 2023: 98.12%) (continued)
Equities (30 Jun 2023: 98.12%) (continued)

| | Shares | Fair value € | % of Net assets |
|---|---------|-----------------|--------------------|
| Germany (30 Jun 2023: 14.15%) (continued) | | | |
| Nemetschek SE | 9,876 | 775,068 | 0.41 |
| New Work SE | 637 | 50,196 | 0.03 |
| Nexus AG | 701 | 40,798 | 0.02 |
| ProCredit Holding AG | 6,891 | 55,817 | 0.03 |
| Rational AG | 214 | 149,693 | 0.08 |
| SAP SE | 49,669 | 6,927,832 | 3.70 |
| SMA Solar Technology AG | 4,048 | 245,106 | 0.13 |
| STO SE & Co. KGaA | 3,497 | 488,881 | 0.26 |
| Talanx AG | 40,005 | 2,586,323 | 1.38 |
| thyssenkrupp AG | 146,412 | 924,153 | 0.49 |
| Villeroy & Boch AG | 3,832 | 68,593 | 0.04 |
| Wacker Neuson SE | 3,365 | 61,445 | 0.03 |
| | | 23,474,243 | 12.54 |
| Ireland (30 Jun 2023: Nil) | | | |
| CRH PLC | 5,736 | 358,116 | 0.19 |
| Experian PLC | 13,411 | 495,564 | 0.27 |
| | | 853,680 | 0.46 |
| Italy (30 Jun 2023: 1.53%) | | | |
| Assicurazioni Generali SpA | 65,488 | 1,251,148 | 0.67 |
| Cembre SpA | 1,588 | 59,074 | 0.03 |
| Credito Emiliano SpA | 6,639 | 53,378 | 0.03 |
| Datalogic SpA | 20,257 | 136,937 | 0.07 |
| Gefran SpA | 84 | 731 | - |
| Hera SpA | 210,501 | 625,609 | 0.33 |
| Maire Tecnimont SpA | 20,063 | 98,509 | 0.05 |
| Recordati Industria Chimica e Farmaceutica SpA | 14,364 | 701,394 | 0.38 |
| Sogefi SpA | 118,899 | 243,149 | 0.13 |
| SOL SpA | 2,078 | 57,768 | 0.03 |
| UniCredit SpA | 73,961 | 1,816,852 | 0.97 |
| Unipol Gruppo SpA | 89,647 | 462,758 | 0.25 |
| | | 5,507,307 | 2.94 |
| Luxembourg (30 Jun 2023: 1.12%) | | | |
| Spotify Technology SA | 12,963 | 2,205,112 | 1.18 |
| Sword Group | 4,357 | 173,626 | 0.09 |
| | | 2,378,738 | 1.27 |
| Mauritius (30 Jun 2023: 0.01%) | | | |
| Capital Ltd. | 32,044 | 33,282 | 0.02 |
| Netherlands (30 Jun 2023: 7.16%) | | | |
| ASML Holding NV | 2,238 | 1,533,505 | 0.82 |
| Ferrari NV | 90 | 27,468 | 0.02 |
| Iveco Group NV | 48,844 | 397,883 | 0.21 |
| Koninklijke Ahold Delhaize NV | 32,927 | 856,596 | 0.46 |
| Koninklijke Heijmans NV | 28,189 | 341,651 | 0.18 |
| RHI Magnesita NV | 1,539 | 61,451 | 0.03 |
| Stellantis NV (Italy listing) | 240,607 | 5,088,838 | 2.72 |
| Technip Energies NV | 2,878 | 60,899 | 0.03 |
| Trivago NV | 14,615 | 32,282 | 0.02 |
| Van Lanschot Kempen NV | 41,016 | 1,154,600 | 0.62 |
| Wolters Kluwer NV | 37,255 | 4,794,719 | 2.56 |
| | | 14,349,892 | 7.67 |
| Norway (30 Jun 2023: 3.52%) | | | |
| Bouvet ASA | 5,923 | 32,153 | 0.02 |

| | Shares | Fair value € | % of Net assets |
|--|---------|-----------------|--------------------|
| Norway (30 Jun 2023: 3.52%) (continued) | | | |
| Equinor ASA (Norway listing) | 85,607 | 2,458,288 | 1.31 |
| Hoegh Autoliners ASA | 5,923 | 48,705 | 0.03 |
| Pareto Bank ASA | 21,651 | 104,024 | 0.06 |
| Protector Forsikring ASA | 1,472 | 23,618 | 0.01 |
| Sparebank 1 Oestlandet | 33,963 | 401,435 | 0.21 |
| Sparebanken Ost | 7,571 | 33,878 | 0.02 |
| | | 3,102,101 | 1.66 |
| Portugal (30 Jun 2023: 2.18%) | | | |
| CTT-Correios de Portugal SA | 13,605 | 47,481 | 0.02 |
| Jeronimo Martins SGPS SA | 81,068 | 1,867,807 | 1.00 |
| | | 1,915,288 | 1.02 |
| Spain (30 Jun 2023: 3.67%) | | | |
| Bankinter SA | 50,901 | 295,022 | 0.16 |
| CaixaBank SA | 892,145 | 3,324,133 | 1.77 |
| Industria de Diseno Textil SA | 128,400 | 5,062,812 | 2.70 |
| Repsol SA | 124,929 | 1,680,295 | 0.90 |
| | | 10,362,262 | 5.53 |
| Sweden (30 Jun 2023: 4.29%) | | | |
| Bergman & Beving AB | 6,377 | 105,171 | 0.06 |
| Betsson AB | 103,863 | 1,012,274 | 0.54 |
| Clas Ohlson AB | 7,500 | 106,445 | 0.06 |
| G5 Entertainment AB | 3,463 | 48,465 | 0.03 |
| H & M Hennes & Mauritz AB | 43,676 | 692,931 | 0.37 |
| Humana AB | 61,031 | 154,325 | 0.08 |
| INVISIO AB | 1,659 | 29,149 | 0.01 |
| Micro Systemation AB | 5,053 | 29,186 | 0.02 |
| Mycronic AB | 3,977 | 102,671 | 0.05 |
| Nordic Paper Holding AB | 10,571 | 42,398 | 0.02 |
| Proact IT Group AB | 5,332 | 45,022 | 0.02 |
| RaySearch Laboratories AB | 2,601 | 21,098 | 0.01 |
| Rvrc Holding AB | 8,165 | 44,190 | 0.02 |
| Saab AB | 27,443 | 1,497,810 | 0.80 |
| Skandinaviska Enskilda Banken AB | 43,885 | 547,158 | 0.29 |
| Tobii Dynavox AB | 12,748 | 48,209 | 0.03 |
| VBG Group AB | 3,395 | 74,106 | 0.04 |
| Volvo AB | 69,070 | 1,623,680 | 0.87 |
| | | 6,224,288 | 3.32 |
| Switzerland (30 Jun 2023: 17.61%) | | | |
| ABB Ltd. | 26,944 | 1,080,972 | 0.58 |
| Adecco Group AG | 13,344 | 592,331 | 0.32 |
| Belimo Holding AG | 71 | 35,419 | 0.02 |
| Bucher Industries AG | 9,859 | 3,745,392 | 2.00 |
| Burkhalter Holding AG | 750 | 74,780 | 0.04 |
| Carlo Gavazzi Holding AG | 248 | 85,358 | 0.04 |
| Coca-Cola HBC AG | 108,059 | 2,874,412 | 1.53 |
| EFG International AG | 28,667 | 333,004 | 0.18 |
| Georg Fischer AG | 27,224 | 1,789,109 | 0.96 |
| Huber & Suhner AG | 5,304 | 387,933 | 0.21 |
| Jungfrauabahn Holding AG | 198 | 34,074 | 0.02 |
| Logitech International SA (Switzerland listing) | 48,003 | 4,118,103 | 2.20 |
| Nestle SA | 16,467 | 1,727,060 | 0.92 |
| Orell Fuessli AG | 311 | 25,155 | 0.01 |
| Partners Group Holding AG | 89 | 116,117 | 0.06 |
| Roche Holding AG (Switzerland listing) | 21,074 | 5,542,039 | 2.96 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%)

Transferable securities (30 Jun 2023: 99.33%)

Equities (30 Jun 2023: 99.33%)

| | Shares | Fair value € | % of Net assets |
|---|-----------|-----------------|--------------------|
| Austria (30 Jun 2023: 0.13%) | | | |
| Oberbank AG | 5,362 | 345,313 | 0.03 |
| Telekom Austria AG | 179,704 | 1,374,736 | 0.12 |
| UNIQA Insurance Group AG | 78,962 | 589,056 | 0.05 |
| | | 2,309,105 | 0.20 |
| Belgium (30 Jun 2023: 0.01%) | | | |
| Ascencio REIT | 524 | 26,043 | - |
| Colruyt Group NV | 6,707 | 273,646 | 0.03 |
| TINC Comm VA | 10,806 | 126,970 | 0.01 |
| | | 426,659 | 0.04 |
| Bermuda (30 Jun 2023: Nil) | | | |
| Conduit Holdings Ltd. | 6,583 | 35,630 | - |
| Canada (30 Jun 2023: 1.18%) | | | |
| BCE, Inc. (Canada listing) | 16,600 | 594,554 | 0.05 |
| BCE, Inc. (US listing) | 290,127 | 10,342,823 | 0.90 |
| Waste Connections, Inc. | 11,601 | 1,567,629 | 0.13 |
| | | 12,505,006 | 1.08 |
| China (30 Jun 2023: 0.00%) | | | |
| Jiayuan Services Holdings Ltd. | 428,000 | 13,645 | - |
| Denmark (30 Jun 2023: 0.43%) | | | |
| Carlsberg AS | 3,500 | 397,582 | 0.03 |
| Finland (30 Jun 2023: 1.28%) | | | |
| Elisa OYJ | 248,309 | 10,396,698 | 0.90 |
| Lassila & Tikanoja OYJ | 3,269 | 32,036 | - |
| Orion OYJ | 75,057 | 2,947,488 | 0.26 |
| | | 13,376,222 | 1.16 |
| France (30 Jun 2023: 0.97%) | | | |
| ABC arbitrage | 13,024 | 62,580 | 0.01 |
| Air Liquide SA | 26,499 | 4,667,004 | 0.41 |
| Altamir | 318 | 7,568 | - |
| Bureau Veritas SA | 61,592 | 1,408,609 | 0.12 |
| Danone SA | 46,811 | 2,746,870 | 0.24 |
| Eiffage SA | 27,797 | 2,696,865 | 0.23 |
| Societe LDC SADIR | 207 | 28,980 | - |
| | | 11,618,476 | 1.01 |
| Germany (30 Jun 2023: 0.02%) | | | |
| Henkel AG & Co. KGaA - Pref | 161,378 | 11,758,001 | 1.02 |
| MVV Energie AG | 883 | 29,316 | - |
| | | 11,787,317 | 1.02 |
| Hong Kong (30 Jun 2023: 2.63%) | | | |
| AEON Credit Service Asia Co. Ltd. | 20,624 | 13,031 | - |
| APT Satellite Holdings Ltd. | 122,000 | 30,833 | - |
| Asia Standard Hotel Group Ltd. | 350,000 | 3,165 | - |
| Bank of East Asia Ltd. | 662,600 | 740,514 | 0.07 |
| China Motor Bus Co. Ltd. | 1,000 | 6,817 | - |
| CITIC Telecom International Holdings Ltd. | 4,141,000 | 1,574,650 | 0.14 |
| CK Infrastructure Holdings Ltd. | 96,500 | 483,299 | 0.04 |
| CLP Holdings Ltd. | 645,000 | 4,819,339 | 0.42 |
| Dah Sing Banking Group Ltd. | 389,600 | 227,643 | 0.02 |
| Dah Sing Financial Holdings Ltd. | 54,400 | 100,908 | 0.01 |

| | Shares | Fair value € | % of Net assets |
|--|-----------|-----------------|--------------------|
| Hong Kong (30 Jun 2023: 2.63%) (continued) | | | |
| Golden Resources Development International Ltd. | 302,000 | 16,455 | - |
| Goldpac Group Ltd. | 137,000 | 24,142 | - |
| HKT Trust & HKT Ltd. | 9,707,185 | 10,488,517 | 0.91 |
| Hon Kwok Land Investment Co. Ltd. | 48,000 | 7,846 | - |
| Hong Kong Ferry Holdings Co. Ltd. | 40,000 | 21,285 | - |
| Hutchison Telecommunications Hong Kong Holdings Ltd. | 899,007 | 111,520 | 0.01 |
| Lee's Pharmaceutical Holdings Ltd. | 68,169 | 12,092 | - |
| Miramar Hotel & Investment | 45,000 | 55,821 | 0.01 |
| Nissin Foods Co. Ltd. | 130,000 | 94,195 | 0.01 |
| Oriental Watch Holdings | 68,823 | 33,511 | - |
| Paliburg Holdings Ltd. | 122,000 | 10,891 | - |
| PCCW Ltd. | 5,827,000 | 2,810,239 | 0.25 |
| Plover Bay Technologies Ltd. | 144,000 | 34,557 | - |
| Regal Real Estate Investment Trust | 240,000 | 16,972 | - |
| SmarTone Telecommunications Holdings Ltd. | 689,000 | 324,302 | 0.03 |
| Town Health International Medical Group Ltd. | 932,000 | 35,116 | - |
| Transport International Holdings Ltd. | 17,600 | 19,221 | - |
| VTech Holdings Ltd. | 471,300 | 2,576,226 | 0.22 |
| Wing On Co. International Ltd. | 4,000 | 5,602 | - |
| | | 24,698,709 | 2.14 |
| Ireland (30 Jun 2023: 1.01%) | | | |
| Aon PLC | 37,520 | 9,884,641 | 0.86 |
| Willis Towers Watson PLC | 7,744 | 1,690,900 | 0.14 |
| | | 11,575,541 | 1.00 |
| Israel (30 Jun 2023: 2.27%) | | | |
| Arad Ltd. | 1,441 | 19,820 | - |
| Check Point Software Technologies Ltd. | 107,963 | 14,932,933 | 1.29 |
| Equital Ltd. | 80 | 2,232 | - |
| FIBI Holdings Ltd. | 8,793 | 348,162 | 0.03 |
| First International Bank of Israel Ltd. | 198,702 | 7,383,136 | 0.64 |
| FMS Enterprises Migun Ltd. | 1,248 | 37,995 | - |
| Nice Ltd. | 17,316 | 3,173,941 | 0.28 |
| Nova Ltd. | 1,166 | 145,020 | 0.01 |
| Oil Refineries Ltd. | 590,020 | 181,260 | 0.02 |
| Radware Ltd. | 41,981 | 633,905 | 0.06 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 30,299 | 1,537,141 | 0.13 |
| Telsys Ltd. | 226 | 13,386 | - |
| Tower Semiconductor Ltd. | 58,516 | 1,616,719 | 0.14 |
| | | 30,025,650 | 2.60 |
| Italy (30 Jun 2023: 0.61%) | | | |
| KME Group SpA | 48,127 | 44,373 | - |
| Orsero SpA | 12,757 | 216,359 | 0.02 |
| UnipolSai Assicurazioni SpA | 339,189 | 766,567 | 0.07 |
| | | 1,027,299 | 0.09 |
| Japan (30 Jun 2023: 9.08%) | | | |
| Abist Co. Ltd. | 1,200 | 23,502 | - |
| Achilles Corp. | 2,300 | 22,788 | - |
| Aeon Delight Co. Ltd. | 6,000 | 137,157 | 0.01 |
| Aeon Kyushu Co. Ltd. | 600 | 9,212 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%) (continued)

Transferable securities (30 Jun 2023: 99.33%) (continued)

Equities (30 Jun 2023: 99.33%) (continued)

| | Shares | Fair value € | % of Net assets | | Shares | Fair value € | % of Net assets |
|---|---------|-----------------|--------------------|---|---------|-----------------|--------------------|
| Japan (30 Jun 2023: 9.08%) (continued) | | | | Japan (30 Jun 2023: 9.08%) (continued) | | | |
| Aichi Electric Co. Ltd. | 3,500 | 82,143 | 0.01 | Felissimo Corp. | 6,800 | 40,957 | - |
| Ajis Co. Ltd. | 1,700 | 24,976 | - | FJ Next Holdings Co. Ltd. | 39,500 | 283,314 | 0.02 |
| Akatsuki Corp. | 19,700 | 56,039 | 0.01 | Focus Systems Corp. | 6,400 | 40,890 | - |
| Albis Co. Ltd. | 14,900 | 251,246 | 0.02 | France Bed Holdings Co. Ltd. | 8,000 | 68,630 | 0.01 |
| Alinco, Inc. | 7,600 | 48,899 | - | FTGroup Co. Ltd. | 7,700 | 58,689 | 0.01 |
| Alleanza Holdings Co. Ltd. | 3,500 | 23,441 | - | Fudo Tetra Corp. | 8,000 | 116,147 | 0.01 |
| Amano Corp. | 12,100 | 259,663 | 0.02 | Fuji Kosan Co. Ltd. | 4,000 | 47,877 | - |
| Amiyaki Tei Co. Ltd. | 7,200 | 176,840 | 0.02 | Fujicco Co. Ltd. | 79,900 | 995,328 | 0.09 |
| Amuse, Inc. | 8,200 | 78,139 | 0.01 | Fujiya Co. Ltd. | 9,900 | 154,602 | 0.01 |
| Anritsu Corp. | 343,600 | 3,001,715 | 0.26 | Fumakilla Ltd. | 11,800 | 86,151 | 0.01 |
| AOI Electronics Co. Ltd. | 1,800 | 32,791 | - | Gakken Holdings Co. Ltd. | 10,700 | 67,814 | 0.01 |
| Arcs Co. Ltd. | 93,500 | 1,670,269 | 0.15 | Gakkyusha Co. Ltd. | 26,500 | 342,877 | 0.03 |
| Arisawa Manufacturing Co. Ltd. | 8,900 | 60,006 | 0.01 | Gecoss Corp. | 4,000 | 27,200 | - |
| Artience Co. Ltd. | 24,600 | 415,282 | 0.04 | H.U. Group Holdings, Inc. | 13,700 | 234,310 | 0.02 |
| Asahi Broadcasting Group Holdings Corp. | 46,900 | 200,268 | 0.02 | Heiwado Co. Ltd. | 118,100 | 1,617,553 | 0.14 |
| Asahi Co. Ltd. | 80,100 | 651,669 | 0.06 | Hirose Tusyō, Inc. | 5,800 | 111,133 | 0.01 |
| Asahi Net, Inc. | 17,900 | 70,803 | 0.01 | Hogy Medical Co. Ltd. | 1,600 | 37,140 | - |
| Asante, Inc. | 20,200 | 214,668 | 0.02 | Hokkaido Coca-Cola Bottling Co. Ltd. | 4,900 | 79,163 | 0.01 |
| Atsugi Co. Ltd. | 15,400 | 50,729 | - | Hokkaido Gas Co. Ltd. | 26,800 | 378,939 | 0.03 |
| Autobacs Seven Co. Ltd. | 79,900 | 800,367 | 0.07 | Hokkan Holdings Ltd. | 2,500 | 26,102 | - |
| Axial Retailing, Inc. | 1,800 | 48,024 | - | Hokuto Corp. | 38,300 | 426,939 | 0.04 |
| Belc Co. Ltd. | 7,100 | 284,942 | 0.02 | House Foods Group, Inc. | 98,100 | 1,962,207 | 0.17 |
| Bourbon Corp. | 4,200 | 61,921 | 0.01 | Ichiken Co. Ltd. | 21,300 | 313,208 | 0.03 |
| BP Castrol KK | 5,300 | 29,574 | - | Icom, Inc. | 2,800 | 64,726 | 0.01 |
| BRUNO, Inc. | 4,000 | 25,274 | - | IKK Holdings, Inc. | 6,000 | 25,621 | - |
| Canare Electric Co. Ltd. | 2,700 | 26,526 | - | i-mobile Co. Ltd. | 9,900 | 28,988 | - |
| Canon Electronics, Inc. | 26,100 | 342,562 | 0.03 | Imuraya Group Co. Ltd. | 4,100 | 62,184 | 0.01 |
| Canon Marketing Japan, Inc. | 72,000 | 1,976,915 | 0.17 | Inaba Seisakusho Co. Ltd. | 30,900 | 291,076 | 0.03 |
| Cawachi Ltd. | 80,900 | 1,378,692 | 0.12 | Itochu Enex Co. Ltd. | 253,200 | 2,498,937 | 0.22 |
| C'Bon Cosmetics Co. Ltd. | 5,300 | 50,538 | - | Itochu-Shokuhin Co. Ltd. | 17,400 | 883,779 | 0.08 |
| Central Automotive Products Ltd. | 1,100 | 29,419 | - | Itoham Yonekyu Holdings, Inc. | 10,060 | 249,023 | 0.02 |
| Choushimaru Co. Ltd. | 11,761 | 121,738 | 0.01 | Jastec Co. Ltd. | 17,900 | 164,134 | 0.01 |
| Chudenko Corp. | 38,200 | 632,605 | 0.06 | Jichodo Co. Ltd. | 400 | 25,788 | - |
| Chuo Warehouse Co. Ltd. | 16,500 | 117,605 | 0.01 | JINUSHI Co. Ltd. | 4,500 | 63,050 | 0.01 |
| CI Takiron Corp. | 159,400 | 671,444 | 0.06 | J-Oil Mills, Inc. | 21,500 | 266,863 | 0.02 |
| Computer Engineering & Consulting Ltd. | 6,700 | 67,416 | 0.01 | JSP Corp. | 33,400 | 392,907 | 0.03 |
| COMSYS Holdings Corp. | 80,600 | 1,609,582 | 0.14 | Kadoya Sesame Mills, Inc. | 5,756 | 134,352 | 0.01 |
| Dai Nippon Toryo Co. Ltd. | 28,600 | 187,320 | 0.02 | Kagome Co. Ltd. | 3,600 | 72,562 | 0.01 |
| Dai-ichi Cutter Kogyo KK | 2,700 | 22,885 | - | Kaken Pharmaceutical Co. Ltd. | 73,200 | 1,576,962 | 0.14 |
| Daiken Medical Co. Ltd. | 4,800 | 15,812 | - | Kakiyasu Honten Co. Ltd. | 17,400 | 275,748 | 0.02 |
| Dairei Co. Ltd. | 5,385 | 66,287 | 0.01 | Kameda Seika Co. Ltd. | 3,300 | 86,985 | 0.01 |
| Daisho Co. Ltd. | 2,300 | 20,750 | - | Kanemi Co. Ltd. | 2,000 | 40,004 | - |
| Doshisha Co. Ltd. | 19,200 | 256,931 | 0.02 | Kato Sangyo Co. Ltd. | 25,100 | 740,589 | 0.06 |
| Duskin Co. Ltd. | 39,400 | 847,790 | 0.07 | Kenko Mayonnaise Co. Ltd. | 5,800 | 63,276 | 0.01 |
| DyDo Group Holdings, Inc. | 1,500 | 56,346 | 0.01 | Kewpie Corp. | 64,100 | 1,022,621 | 0.09 |
| Earth Corp. | 36,100 | 1,059,354 | 0.09 | Key Coffee, Inc. | 7,800 | 104,478 | 0.01 |
| Ebara Foods Industry, Inc. | 2,700 | 49,342 | - | KFC Holdings Japan Ltd. | 23,200 | 457,345 | 0.04 |
| Eco's Co. Ltd. | 3,300 | 51,110 | - | King Co. Ltd. | 11,700 | 51,613 | - |
| EDION Corp. | 19,200 | 193,808 | 0.02 | Kitano Construction Corp. | 1,100 | 22,391 | - |
| Eizo Corp. | 16,000 | 507,020 | 0.04 | Kobe Electric Railway Co. Ltd. | 3,900 | 73,400 | 0.01 |
| Enshu Truck Co. Ltd. | 1,400 | 21,692 | - | Komeri Co. Ltd. | 71,600 | 1,420,657 | 0.12 |
| Estelle Holdings Co. Ltd. | 5,000 | 20,227 | - | KRS Corp. | 6,200 | 35,990 | - |
| EXEO Group, Inc. | 25,800 | 519,368 | 0.05 | Kuriyama Holdings Corp. | 8,900 | 51,491 | - |
| Ezaki Glico Co. Ltd. | 124,100 | 3,326,948 | 0.29 | Kyorin Pharmaceutical Co. Ltd. | 115,300 | 1,317,853 | 0.11 |
| FAN Communications, Inc. | 34,100 | 86,710 | 0.01 | Kyosan Electric Manufacturing Co. Ltd. | 22,600 | 68,496 | 0.01 |
| Feed One Co. Ltd. | 10,500 | 54,950 | - | Kyowa Leather Cloth Co. Ltd. | 5,300 | 24,435 | - |
| | | | | Lawson, Inc. | 3,700 | 173,033 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%) (continued)

Transferable securities (30 Jun 2023: 99.33%) (continued)

Equities (30 Jun 2023: 99.33%) (continued)

| | Shares | Fair value € | % of Net assets | | Shares | Fair value € | % of Net assets |
|---|---------|-----------------|--------------------|--|-----------|-----------------|--------------------|
| Japan (30 Jun 2023: 9.08%) (continued) | | | | Japan (30 Jun 2023: 9.08%) (continued) | | | |
| Lion Corp. | 218,300 | 1,834,194 | 0.16 | Ryoden Corp. | 2,700 | 45,164 | - |
| Loginet Japan Co. Ltd. | 1,000 | 19,392 | - | S&B Foods, Inc. | 2,100 | 55,826 | 0.01 |
| Maezawa Kasei Industries Co. Ltd. | 13,500 | 132,197 | 0.01 | Sakai Chemical Industry Co. Ltd. | 5,400 | 65,050 | 0.01 |
| Maruzen Co. Ltd. | 1,800 | 32,016 | - | Sala Corp. | 13,200 | 61,960 | 0.01 |
| Marvelous, Inc. | 15,600 | 71,422 | 0.01 | San-A Co. Ltd. | 57,400 | 1,678,874 | 0.15 |
| Maxvalu Tokai Co. Ltd. | 8,845 | 169,251 | 0.01 | Sanki Engineering Co. Ltd. | 49,300 | 553,991 | 0.05 |
| McDonald's Holdings Co. Japan Ltd. | 67,500 | 2,648,273 | 0.23 | Sanyo Chemical Industries Ltd. | 11,100 | 301,852 | 0.03 |
| Megmilk Snow Brand Co. Ltd. | 79,100 | 1,073,740 | 0.09 | Sekisui Kasei Co. Ltd. | 6,800 | 21,221 | - |
| MEIJI Holdings Co. Ltd. | 187,500 | 4,032,127 | 0.35 | Senko Group Holdings Co. Ltd. | 36,400 | 266,923 | 0.02 |
| Meiko Network Japan Co. Ltd. | 39,100 | 192,319 | 0.02 | Shinkin Central Bank | 18 | 31,149 | - |
| Meito Sangyo Co. Ltd. | 3,700 | 40,294 | - | Shinwa Co. Ltd. | 6,000 | 28,549 | - |
| Ministop Co. Ltd. | 9,500 | 93,332 | 0.01 | Ship Healthcare Holdings, Inc. | 8,000 | 123,673 | 0.01 |
| Miroku Jyoho Service Co. Ltd. | 2,400 | 27,062 | - | Showa Sangyo Co. Ltd. | 36,000 | 731,634 | 0.06 |
| Mitsubishi Shokuhin Co. Ltd. | 22,000 | 679,494 | 0.06 | SK Kaken Co. Ltd. | 1,200 | 57,483 | 0.01 |
| Mitsui DM Sugar Holdings Co. Ltd. | 12,500 | 238,468 | 0.02 | SKY Perfect JSAT Holdings, Inc. | 219,100 | 982,009 | 0.09 |
| Miyoshi Oil & Fat Co. Ltd. | 20,500 | 166,255 | 0.01 | SoftBank Corp. | 1,227,500 | 13,868,469 | 1.20 |
| MORESCO Corp. | 400 | 3,321 | - | Software Service, Inc. | 800 | 50,496 | - |
| Morinaga & Co. Ltd. | 20,600 | 338,431 | 0.03 | SPK Corp. | 2,000 | 23,720 | - |
| Morozoff Ltd. | 1,000 | 24,401 | - | SRA Holdings | 16,600 | 380,002 | 0.03 |
| Musashi Co. Ltd. | 2,300 | 26,924 | - | ST Corp. | 16,100 | 157,864 | 0.01 |
| Nagase Brothers, Inc. | 8,600 | 108,844 | 0.01 | Step Co. Ltd. | 20,600 | 249,210 | 0.02 |
| Nagatanien Holdings Co. Ltd. | 13,800 | 190,075 | 0.02 | Studio Alice Co. Ltd. | 4,700 | 63,498 | 0.01 |
| Nakabayashi Co. Ltd. | 7,000 | 24,722 | - | Subaru Enterprise Co. Ltd. | 1,800 | 172,911 | 0.02 |
| Nanyo Corp. | 2,500 | 34,273 | - | Sundrug Co. Ltd. | 59,400 | 1,728,598 | 0.15 |
| Natori Co. Ltd. | 2,000 | 26,802 | - | Tachibana Eletech Co. Ltd. | 11,800 | 208,141 | 0.02 |
| NH Foods Ltd. | 8,200 | 251,686 | 0.02 | Takamatsu Construction Group Co. Ltd. | 43,700 | 777,002 | 0.07 |
| Nichirin Co. Ltd. | 6,400 | 134,383 | 0.01 | Takano Co. Ltd. | 3,800 | 22,937 | - |
| Nihon Chouzai Co. Ltd. | 44,400 | 398,858 | 0.03 | Takara & Co. Ltd. | 1,900 | 33,197 | - |
| Nihon Dengi Co. Ltd. | 100 | 2,957 | - | Takasago International Corp. | 1,700 | 38,097 | - |
| Nihon Denkei Co. Ltd. | 5,000 | 60,135 | 0.01 | TAKEBISHI Corp. | 6,000 | 73,818 | 0.01 |
| Nikko Co. Ltd. | 22,700 | 101,013 | 0.01 | Tanabe Engineering Corp. | 2,600 | 23,390 | - |
| Nippn Corp. | 159,200 | 2,272,481 | 0.20 | Technoflex Corp. | 12,300 | 86,010 | 0.01 |
| Nippon Air Conditioning Services Co. Ltd. | 27,800 | 144,593 | 0.01 | Tekken Corp. | 30,000 | 386,622 | 0.03 |
| Nippon Beet Sugar Manufacturing Co. Ltd. | 7,800 | 97,867 | 0.01 | Tobishima Corp. | 52,200 | 439,096 | 0.04 |
| Nippon BS Broadcasting Corp. | 17,300 | 99,534 | 0.01 | Tohokushinsha Film Corp. | 5,100 | 43,162 | - |
| Nippon Carbon Co. Ltd. | 2,800 | 78,840 | 0.01 | TOKAI Holdings Corp. | 292,200 | 1,806,859 | 0.16 |
| Nippon Light Metal Holdings Co. Ltd. | 6,700 | 75,418 | 0.01 | Tokyo Individualized Educational Institute, Inc. | 32,400 | 92,581 | 0.01 |
| Nippon Seisen Co. Ltd. | 800 | 24,889 | - | Tokyu Construction Co. Ltd. | 121,100 | 619,755 | 0.05 |
| Nippon Sharyo Ltd. | 1,400 | 18,492 | - | Torigoe Co. Ltd. | 32,700 | 137,113 | 0.01 |
| Nishikawa Rubber Co. Ltd. | 3,900 | 43,650 | - | Torii Pharmaceutical Co. Ltd. | 2,000 | 45,655 | - |
| Nisshin Oililio Group Ltd. | 14,600 | 402,187 | 0.04 | Trend Micro, Inc. | 165,200 | 8,006,813 | 0.69 |
| Nissin Foods Holdings Co. Ltd. | 75,300 | 2,379,392 | 0.21 | Tsumura & Co. | 9,500 | 162,051 | 0.01 |
| Nittobest Corp. | 3,300 | 17,482 | - | Unicafe, Inc. | 3,400 | 20,151 | - |
| Nittoc Construction Co. Ltd. | 82,900 | 564,791 | 0.05 | UNIRITA, Inc. | 2,000 | 24,491 | - |
| Ochi Holdings Co. Ltd. | 6,300 | 58,901 | 0.01 | United Super Markets Holdings, Inc. | 132,400 | 864,623 | 0.08 |
| Oiles Corp. | 35,300 | 449,032 | 0.04 | Uoriki Co. Ltd. | 2,700 | 40,396 | - |
| Okinawa Cellular Telephone Co. | 36,600 | 795,532 | 0.07 | Valor Holdings Co. Ltd. | 1,700 | 26,646 | - |
| Okumura Corp. | 10,100 | 303,843 | 0.03 | Watahan & Co. Ltd. | 6,100 | 55,621 | 0.01 |
| Okuwa Co. Ltd. | 28,100 | 149,221 | 0.01 | Wowow, Inc. | 27,000 | 185,162 | 0.02 |
| Ono Pharmaceutical Co. Ltd. | 5,500 | 88,857 | 0.01 | Yamatane Corp. | 28,000 | 442,833 | 0.04 |
| Osaki Electric Co. Ltd. | 51,000 | 209,916 | 0.02 | Yamato International, Inc. | 8,900 | 17,488 | - |
| Otsuka Holdings Co. Ltd. | 23,200 | 787,915 | 0.07 | Yamaura Corp. | 19,300 | 174,493 | 0.02 |
| OUG Holdings, Inc. | 2,600 | 40,519 | - | Yamaya Corp. | 11,500 | 224,855 | 0.02 |
| Prima Meat Packers Ltd. | 53,300 | 803,606 | 0.07 | Yaoko Co. Ltd. | 34,500 | 1,787,543 | 0.16 |
| Pronexus, Inc. | 3,200 | 27,062 | - | Yasuda Logistics Corp. | 9,600 | 72,308 | 0.01 |
| Raito Kogyo Co. Ltd. | 77,400 | 939,335 | 0.08 | Yomeishu Seizo Co. Ltd. | 9,881 | 118,394 | 0.01 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%) (continued)

Transferable securities (30 Jun 2023: 99.33%) (continued)

Equities (30 Jun 2023: 99.33%) (continued)

| | Shares | Fair value € | % of Net assets |
|---|-----------|-----------------|--------------------|
| Japan (30 Jun 2023: 9.08%) (continued) | | | |
| Yondoshi Holdings, Inc. | 16,100 | 209,555 | 0.02 |
| Zenkoku Hoshu Co. Ltd. | 13,300 | 453,913 | 0.04 |
| Zenrin Co. Ltd. | 22,900 | 128,518 | 0.01 |
| | | 107,149,997 | 9.29 |
| Mauritius (30 Jun 2023: 0.01%) | | | |
| Capital Ltd. | 56,227 | 58,399 | 0.01 |
| Netherlands (30 Jun 2023: 0.91%) | | | |
| Acomo NV | 4,534 | 79,526 | 0.01 |
| Koninklijke Ahold Delhaize NV | 450,761 | 11,726,548 | 1.01 |
| Koninklijke KPN NV | 7,350 | 22,917 | - |
| Wolters Kluwer NV | 24,872 | 3,201,026 | 0.28 |
| | | 15,030,017 | 1.30 |
| New Zealand (30 Jun 2023: 0.73%) | | | |
| Hallenstein Glasson Holdings Ltd. | 27,247 | 81,209 | 0.01 |
| Manawa Energy Ltd. | 14,527 | 35,720 | - |
| SKY Network Television Ltd. | 28,469 | 45,037 | 0.01 |
| Spark New Zealand Ltd. | 2,883,567 | 8,561,336 | 0.74 |
| | | 8,723,302 | 0.76 |
| Norway (30 Jun 2023: 2.15%) | | | |
| AMSC ASA | 24,244 | 58,133 | - |
| Bouvet ASA | 8,680 | 47,120 | - |
| DNB Bank ASA | 22,945 | 441,781 | 0.04 |
| Equinor ASA (Norway listing) | 28,343 | 813,897 | 0.07 |
| Noram Drilling AS | 12,230 | 44,697 | - |
| Orkla ASA | 1,490,885 | 10,477,463 | 0.91 |
| Pareto Bank ASA | 9,038 | 43,424 | - |
| SpareBank 1 Nord Norge | 8,245 | 75,846 | 0.01 |
| Sparebank 1 Oestlandet | 21,075 | 249,102 | 0.02 |
| SpareBank 1 SMN | 98,064 | 1,239,513 | 0.11 |
| SpareBank 1 Sorost-Norge | 15,617 | 89,093 | 0.01 |
| SpareBank 1 SR-Bank ASA | 33,229 | 381,800 | 0.03 |
| Sparebanken More | 4,075 | 30,512 | - |
| Sparebanken Vest | 38,242 | 372,926 | 0.03 |
| Storebrand ASA | 66,099 | 530,513 | 0.05 |
| Telenor ASA | 1,216,280 | 12,641,468 | 1.10 |
| Veidekke ASA | 58,365 | 531,702 | 0.05 |
| | | 28,068,990 | 2.43 |
| Portugal (30 Jun 2023: 0.46%) | | | |
| NOS SGPS SA | 289,916 | 927,731 | 0.08 |
| REN - Redes Energeticas Nacionais SGPS SA | 634,889 | 1,476,117 | 0.13 |
| | | 2,403,848 | 0.21 |
| Singapore (30 Jun 2023: 0.58%) | | | |
| Bukit Sembawang Estates Ltd. | 10,900 | 26,406 | - |
| Fraser & Neave Ltd. | 63,500 | 46,193 | 0.01 |
| Frasers Property Ltd. | 22,400 | 13,605 | - |
| Great Eastern Holdings Ltd. | 9,100 | 109,913 | 0.01 |
| Oversea-Chinese Banking Corp. Ltd. | 897,000 | 8,002,641 | 0.69 |
| Sheng Siong Group Ltd. | 2,577,297 | 2,829,971 | 0.25 |
| Singapore Exchange Ltd. | 86,600 | 584,210 | 0.05 |
| UOB-Kay Hian Holdings Ltd. | 23,300 | 21,427 | - |
| | | 11,634,366 | 1.01 |

| | Shares | Fair value € | % of Net assets |
|---|-----------|-----------------|--------------------|
| Spain (30 Jun 2023: 2.11%) | | | |
| ACS Actividades de Construccion y Servicios SA | 13,024 | 523,044 | 0.04 |
| Cia de Distribucion Integral Logista Holdings SA | 121,930 | 2,984,847 | 0.26 |
| Corp. Financiera Alba SA | 2,079 | 99,168 | 0.01 |
| Ebro Foods SA | 29,193 | 453,075 | 0.04 |
| Grupo Catalana Occidente SA | 2,047 | 63,252 | 0.01 |
| Iberdrola SA | 1,029,334 | 12,218,195 | 1.06 |
| Redeia Corp. SA | 266,609 | 3,975,140 | 0.34 |
| | | 20,316,721 | 1.76 |
| Switzerland (30 Jun 2023: 5.72%) | | | |
| Banque Cantonale de Geneve | 44 | 10,648 | - |
| Basellandschaftliche Kantonalbank | 31 | 28,542 | - |
| Berner Kantonalbank AG | 657 | 166,771 | 0.01 |
| BKW AG | 9,001 | 1,447,357 | 0.13 |
| Bunge Global SA | 48,534 | 4,435,347 | 0.39 |
| Graubundner Kantonalbank | 85 | 155,422 | 0.01 |
| Investis Holding SA | 1,004 | 105,397 | 0.01 |
| Kuehne & Nagel International AG | 12,566 | 3,916,870 | 0.34 |
| Nestle SA | 113,615 | 11,915,947 | 1.03 |
| Novartis AG | 150,014 | 13,693,981 | 1.19 |
| Novavest Real Estate AG | 991 | 38,799 | - |
| Plazza AG | 462 | 149,076 | 0.01 |
| PSP Swiss Property AG | 45,308 | 5,730,941 | 0.50 |
| Roche Holding AG (Switzerland listing) | 46,188 | 12,146,516 | 1.05 |
| St Galler Kantonalbank AG | 933 | 493,229 | 0.04 |
| Swisscom AG | 21,936 | 11,938,552 | 1.04 |
| Vaudoise Assurances Holding SA | 188 | 88,972 | 0.01 |
| Walliser Kantonalbank | 217 | 25,441 | - |
| Wartec Invest AG | 28 | 55,715 | 0.01 |
| Zug Estates Holding AG | 44 | 75,958 | 0.01 |
| | | 66,619,481 | 5.78 |
| United Kingdom (30 Jun 2023: 4.89%) | | | |
| Aferian PLC | 81,726 | 9,667 | - |
| Bunzl PLC | 57,373 | 2,112,105 | 0.18 |
| Eco Animal Health Group PLC | 18,971 | 23,754 | - |
| Keystone Law Group PLC | 2,766 | 16,279 | - |
| Mattioli Woods PLC | 7,774 | 55,174 | 0.01 |
| Real Estate Investors PLC | 47,871 | 16,712 | - |
| RELX PLC - ADR (UK listing) | 429,726 | 15,423,012 | 1.34 |
| Sage Group PLC | 1,008,024 | 13,639,577 | 1.18 |
| Shell PLC (Netherlands listing) | 7,587 | 226,093 | 0.02 |
| Shell PLC (UK listing) | 346,881 | 10,294,001 | 0.89 |
| Spirent Communications PLC | 598,576 | 851,725 | 0.08 |
| Tesco PLC | 2,198,453 | 7,370,221 | 0.64 |
| | | 50,038,320 | 4.34 |
| United States of America (30 Jun 2023: 61.51%) | | | |
| AbbVie, Inc. | 55,952 | 7,849,437 | 0.68 |
| Alphabet, Inc. - Class A | 50,159 | 6,342,923 | 0.55 |
| Amdocs Ltd. | 153,859 | 12,241,584 | 1.06 |
| AMETEK, Inc. | 76,225 | 11,378,028 | 0.99 |
| Amgen, Inc. | 23,666 | 6,170,534 | 0.53 |
| Amphenol Corp. | 3,149 | 282,588 | 0.02 |
| Apple, Inc. | 213,800 | 37,263,304 | 3.23 |
| AptarGroup, Inc. | 100,391 | 11,234,630 | 0.97 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%) (continued)

Transferable securities (30 Jun 2023: 99.33%) (continued)

Equities (30 Jun 2023: 99.33%) (continued)

| | Shares | Fair value € | % of Net assets |
|---|---------|-----------------|--------------------|
| United States of America (30 Jun 2023: 61.51%) (continued) | | | |
| Arthur J Gallagher & Co. | 5,570 | 1,133,917 | 0.10 |
| Automatic Data Processing, Inc. | 22,243 | 4,691,034 | 0.41 |
| Berkshire Hathaway, Inc. - Class B | 37,567 | 12,129,312 | 1.05 |
| Box, Inc. | 86,224 | 1,999,001 | 0.17 |
| Brady Corp. | 7,392 | 392,737 | 0.03 |
| Bristol-Myers Squibb Co. | 49,214 | 2,285,946 | 0.20 |
| Brown & Brown, Inc. | 82,400 | 5,304,362 | 0.46 |
| CACI International, Inc. | 10,182 | 2,985,147 | 0.26 |
| Cadence Design Systems, Inc. | 45,558 | 11,233,088 | 0.97 |
| Campbell Soup Co. | 58,704 | 2,297,355 | 0.20 |
| Cardinal Health, Inc. | 118,144 | 10,780,712 | 0.93 |
| Casey's General Stores, Inc. | 45,898 | 11,415,394 | 0.99 |
| Cencora, Inc. | 59,264 | 11,018,548 | 0.96 |
| Chemed Corp. | 21,833 | 11,557,367 | 1.00 |
| Church & Dwight Co., Inc. | 154,039 | 13,186,010 | 1.14 |
| Cintas Corp. | 23,638 | 12,896,099 | 1.12 |
| Cirrus Logic, Inc. | 778 | 58,590 | - |
| Cisco Systems, Inc. | 282,303 | 12,910,828 | 1.12 |
| Clorox Co. | 98,961 | 12,774,044 | 1.11 |
| Coca-Cola Co. | 229,113 | 12,222,539 | 1.06 |
| Colgate-Palmolive Co. | 170,793 | 12,324,183 | 1.07 |
| CommVault Systems, Inc. | 128,713 | 9,304,062 | 0.81 |
| Costco Wholesale Corp. | 26,424 | 15,789,573 | 1.37 |
| Dell Technologies, Inc. | 21,272 | 1,473,143 | 0.13 |
| Dolby Laboratories, Inc. | 121,891 | 9,509,406 | 0.82 |
| Donaldson Co., Inc. | 53,392 | 3,158,617 | 0.27 |
| eBay, Inc. | 33,414 | 1,319,439 | 0.11 |
| Ecolab, Inc. | 73,604 | 13,216,269 | 1.15 |
| Electronic Arts, Inc. | 105,628 | 13,081,940 | 1.13 |
| Exelixis, Inc. | 85,095 | 1,848,032 | 0.16 |
| F5, Inc. | 80,509 | 13,044,402 | 1.13 |
| Fair Isaac Corp. | 3,103 | 3,269,744 | 0.28 |
| Flowers Foods, Inc. | 39,236 | 799,531 | 0.07 |
| General Mills, Inc. | 189,346 | 11,165,525 | 0.97 |
| Gilead Sciences, Inc. | 9,915 | 727,121 | 0.06 |
| Graco, Inc. | 162,373 | 12,752,890 | 1.11 |
| Graham Holdings Co. | 1,621 | 1,022,096 | 0.09 |
| Grand Canyon Education, Inc. | 42,208 | 5,045,167 | 0.44 |
| HealthStream, Inc. | 16,403 | 401,370 | 0.03 |
| Hershey Co. | 69,892 | 11,796,191 | 1.02 |
| Humana, Inc. | 10,313 | 4,274,108 | 0.37 |
| Incyte Corp. | 224,691 | 12,771,779 | 1.11 |
| Ingredion, Inc. | 77,252 | 7,589,878 | 0.66 |
| Insight Enterprises, Inc. | 8,139 | 1,305,526 | 0.11 |
| Inter Parfums, Inc. | 4,919 | 641,276 | 0.06 |
| International Business Machines Corp. | 82,506 | 12,215,502 | 1.06 |
| Johnson & Johnson | 82,771 | 11,744,467 | 1.02 |

| | Shares | Fair value € | % of Net assets |
|---|---------|----------------------|--------------------|
| United States of America (30 Jun 2023: 61.51%) (continued) | | | |
| Juniper Networks, Inc. | 193,946 | 5,175,872 | 0.45 |
| Kellanova | 243,035 | 12,300,806 | 1.07 |
| Kimberly-Clark Corp. | 103,264 | 11,358,898 | 0.98 |
| Loews Corp. | 63,850 | 4,022,379 | 0.35 |
| Marsh & McLennan Cos., Inc. | 74,278 | 12,740,190 | 1.10 |
| Mastercard, Inc. | 18,753 | 7,240,611 | 0.63 |
| McCormick & Co., Inc. | 69,563 | 4,308,604 | 0.37 |
| McKesson Corp. | 38,946 | 16,323,014 | 1.42 |
| Microsoft Corp. (US listing) | 72,531 | 24,690,675 | 2.14 |
| Mondelez International, Inc. | 199,831 | 13,102,573 | 1.14 |
| Moody's Corp. | 778 | 275,070 | 0.02 |
| Motorola Solutions, Inc. | 46,799 | 13,264,199 | 1.15 |
| NetApp, Inc. | 105,310 | 8,404,588 | 0.73 |
| NetScout Systems, Inc. | 15,164 | 301,317 | 0.03 |
| New Mountain Finance Corp. | 15,359 | 176,858 | 0.02 |
| NewMarket Corp. | 7,634 | 3,772,114 | 0.33 |
| Old Republic International Corp. | 150,123 | 3,995,488 | 0.35 |
| Oracle Corp. (US listing) | 107,045 | 10,216,587 | 0.89 |
| PepsiCo, Inc. | 75,736 | 11,644,413 | 1.01 |
| PriceSmart, Inc. | 4,182 | 286,889 | 0.02 |
| Procter & Gamble Co. | 97,445 | 12,926,799 | 1.12 |
| Provident Financial Holdings, Inc. | 4,979 | 56,837 | - |
| Regeneron Pharmaceuticals, Inc. | 383 | 304,517 | 0.03 |
| Reliance Steel & Aluminum Co. | 16,915 | 4,282,611 | 0.37 |
| Republic Services, Inc. | 89,902 | 13,421,208 | 1.16 |
| Rollins, Inc. | 13,248 | 523,732 | 0.05 |
| Roper Technologies, Inc. | 15,404 | 7,602,225 | 0.66 |
| Royal Gold, Inc. | 85,103 | 9,318,841 | 0.81 |
| RPM International, Inc. | 48,991 | 4,950,767 | 0.43 |
| SEI Investments Co. | 61,528 | 3,539,677 | 0.31 |
| Sherwin-Williams Co. | 18,269 | 5,158,286 | 0.45 |
| Snap-on, Inc. | 99 | 25,886 | - |
| Synopsys, Inc. | 16,637 | 7,754,996 | 0.67 |
| Sysco Corp. | 172,066 | 11,391,106 | 0.99 |
| TJX Cos., Inc. | 105,436 | 8,953,922 | 0.78 |
| Verisk Analytics, Inc. | 27,908 | 6,034,585 | 0.52 |
| Verizon Communications, Inc. | 113,631 | 3,878,050 | 0.34 |
| Vertex Pharmaceuticals, Inc. | 76 | 27,994 | - |
| Walmart, Inc. | 87,520 | 12,490,405 | 1.08 |
| Waste Management, Inc. | 45,528 | 7,381,581 | 0.64 |
| | | 721,251,465 | 62.53 |
| Total equities | | 1,151,091,747 | 99.79 |
| Total transferable securities | | 1,151,091,747 | 99.79 |

Financial derivative instruments (30 Jun 2023: 0.10%)

Open forward foreign currency contracts (30 Jun 2023: 0.10%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--------------|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| AUD | 47 | EUR | 28 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| CAD | 2,713 | EUR | 1,844 | State Street Bank and Trust | 04/01/2024 | 19 | - |
| CHF | 4,033 | EUR | 4,241 | State Street Bank and Trust | 04/01/2024 | 97 | - |
| DKK | 1,086,304 | EUR | 145,712 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| EUR | 2,237,901 | GBP | 1,932,963 | State Street Bank and Trust | 04/01/2024 | 7,276 | - |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.43%) (continued)

Financial derivative instruments (30 Jun 2023: 0.10%) (continued)

Open forward foreign currency contracts (30 Jun 2023: 0.10%) (continued)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain € | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| EUR | 1,112,870 | HKD | 9,480,603 | State Street Bank and Trust | 04/01/2024 | 13,783 | - |
| EUR | 483,683 | SGD | 704,473 | State Street Bank and Trust | 04/01/2024 | 218 | - |
| EUR | 34,824,762 | USD | 38,013,874 | State Street Bank and Trust | 04/01/2024 | 413,486 | 0.04 |
| ILS | 48,192 | EUR | 12,097 | State Street Bank and Trust | 04/01/2024 | 18 | - |
| JPY | 15,506,724 | EUR | 98,413 | State Street Bank and Trust | 04/01/2024 | 1,159 | - |
| NOK | 287,016 | EUR | 25,499 | State Street Bank and Trust | 04/01/2024 | 85 | - |
| NZD | 5,108 | EUR | 2,880 | State Street Bank and Trust | 04/01/2024 | 48 | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 436,203 | 0.04 |
| Total financial derivative instruments at positive fair value | | | | | | 436,203 | 0.04 |
| Total financial assets at fair value through profit or loss | | | | | | 1,151,527,950 | 99.83 |

Financial liabilities held for trading (30 Jun 2023: (0.01%))

Financial derivative instruments (30 Jun 2023: (0.01%))

Open forward foreign currency contracts (30 Jun 2023: (0.01%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss € | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|----------------------|--------------------|
| DKK | 60,589 | EUR | 8,132 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| EUR | 5,352 | AUD | 8,830 | State Street Bank and Trust | 04/01/2024 | (103) | - |
| EUR | 51,049 | CAD | 75,480 | State Street Bank and Trust | 04/01/2024 | (768) | - |
| EUR | 2,622,233 | CHF | 2,493,023 | State Street Bank and Trust | 04/01/2024 | (59,219) | (0.01) |
| EUR | 177,535 | DKK | 1,324,027 | State Street Bank and Trust | 04/01/2024 | (80) | - |
| EUR | 569,682 | ILS | 2,318,956 | State Street Bank and Trust | 04/01/2024 | (13,285) | - |
| EUR | 4,601,515 | JPY | 739,280,203 | State Street Bank and Trust | 04/01/2024 | (145,568) | (0.01) |
| EUR | 1,174,554 | NOK | 13,797,482 | State Street Bank and Trust | 04/01/2024 | (55,318) | - |
| EUR | 368,704 | NZD | 653,712 | State Street Bank and Trust | 04/01/2024 | (5,983) | - |
| EUR | 21,644 | SGD | 31,580 | State Street Bank and Trust | 04/01/2024 | (28) | - |
| GBP | 45,740 | EUR | 52,933 | State Street Bank and Trust | 04/01/2024 | (150) | - |
| HKD | 460,990 | EUR | 53,819 | State Street Bank and Trust | 04/01/2024 | (376) | - |
| ILS | 82,724 | EUR | 20,835 | State Street Bank and Trust | 04/01/2024 | (39) | - |
| SGD | 10,239 | EUR | 7,030 | State Street Bank and Trust | 04/01/2024 | (3) | - |
| USD | 1,452,623 | EUR | 1,331,914 | State Street Bank and Trust | 04/01/2024 | (16,957) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (297,882) | (0.02) |
| Total financial derivative instruments at negative fair value | | | | | | (297,882) | (0.02) |
| Total financial liabilities held for trading | | | | | | (297,882) | (0.02) |

| | Fair value € | % of Net assets |
|--|----------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 1,151,230,068 | 99.81 |
| Cash (30 Jun 2023: 0.31%) | 3,301,742 | 0.29 |
| Net current (liabilities)/assets (30 Jun 2023: 0.27%) | (1,055,005) | (0.10) |
| Net assets attributable to holders of redeemable participating shares | 1,153,476,805 | 100.00 |

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

| | |
|-----------|-------|
| Australia | 0.09% |
| Sweden | 0.55% |

Total assets comprised as follows:

| | % of Total assets |
|---|------------------------------|
| Transferable securities admitted to an official stock exchange listing; | 99.44 |
| Over the Counter financial derivative instruments; | 0.04 |
| Other current assets | 0.52 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

The following security has been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value € |
|--|-----------------------------|----------------------|---------------------------|
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 163,000 | <u>153,545</u> |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.48%)

Transferable securities (30 Jun 2023: 99.48%)

Equities (30 Jun 2023: 99.48%)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Australia (30 Jun 2023: 0.02%) | | | |
| Capral Ltd. | 1,436 | 9,358 | 0.02 |
| Austria (30 Jun 2023: Nil) | | | |
| UNIQA Insurance Group AG | 1,003 | 8,265 | 0.02 |
| Belgium (30 Jun 2023: 0.24%) | | | |
| TINC Comm VA | 8,813 | 114,389 | 0.26 |
| Canada (30 Jun 2023: 1.09%) | | | |
| BCE, Inc. (US listing) | 10,296 | 405,456 | 0.93 |
| China (30 Jun 2023: 0.03%) | | | |
| Ever Reach Group Holdings Co. Ltd. | 42,000 | 1,178 | - |
| Jiayuan Services Holdings Ltd. | 328,000 | 11,551 | 0.03 |
| | | 12,729 | 0.03 |
| Denmark (30 Jun 2023: 0.52%) | | | |
| Djurslands Bank AS | 89 | 5,882 | 0.01 |
| Novo Nordisk AS | 2,714 | 280,757 | 0.65 |
| Novo Nordisk AS - ADR | 81 | 8,379 | 0.02 |
| Sparekassen Sjælland-Fyn AS | 1,297 | 38,401 | 0.09 |
| | | 333,419 | 0.77 |
| Finland (30 Jun 2023: 1.02%) | | | |
| Atria OYJ | 657 | 7,591 | 0.02 |
| Elisa OYJ | 8,684 | 401,650 | 0.92 |
| Koskisen OYJ | 1,027 | 6,807 | 0.02 |
| Lassila & Tikanoja OYJ | 1,700 | 18,403 | 0.04 |
| Teleste OYJ | 1,520 | 4,534 | 0.01 |
| | | 438,985 | 1.01 |
| France (30 Jun 2023: 1.03%) | | | |
| ABC arbitrage | 4,460 | 23,673 | 0.06 |
| Air Liquide SA | 133 | 25,875 | 0.06 |
| Axway Software SA | 958 | 27,938 | 0.07 |
| Bureau Veritas SA | 1,261 | 31,857 | 0.07 |
| Caisse Regionale de Credit Agricole Mutuel Nord de France | 342 | 4,824 | 0.01 |
| CBo Territoria | 6,596 | 26,668 | 0.06 |
| Clasquin SA | 483 | 65,893 | 0.15 |
| Danone SA | 3,102 | 201,074 | 0.46 |
| Eiffage SA | 76 | 8,145 | 0.02 |
| Euroapi SA | 83 | 525 | - |
| Infotel SA | 165 | 9,660 | 0.02 |
| Legrand SA | 1,142 | 118,708 | 0.27 |
| Orange SA | 710 | 8,082 | 0.02 |
| Samse SACA | 14 | 3,124 | 0.01 |
| | | 556,046 | 1.28 |
| Germany (30 Jun 2023: 0.23%) | | | |
| CENIT AG | 571 | 7,727 | 0.02 |
| DMG Mori AG | 1,896 | 91,526 | 0.21 |
| Henkel AG & Co. KGaA - Pref | 2,263 | 182,137 | 0.42 |
| | | 281,390 | 0.65 |
| Greenland (30 Jun 2023: 0.02%) | | | |
| GronlandsBANKEN AS | 99 | 9,169 | 0.02 |
| Guernsey (30 Jun 2023: 0.01%) | | | |
| Doric Nimrod Air Two Ltd. | 3,095 | 4,656 | 0.01 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Hong Kong (30 Jun 2023: 2.63%) | | | |
| Allied Group Ltd. | 130,000 | 27,303 | 0.06 |
| APT Satellite Holdings Ltd. | 32,000 | 8,934 | 0.02 |
| Asia Allied Infrastructure Holdings Ltd. | 190,000 | 11,923 | 0.03 |
| Bank of East Asia Ltd. | 150,600 | 185,922 | 0.43 |
| Chen Hsong Holdings | 152,000 | 27,641 | 0.06 |
| Chuang's China Investments Ltd. | 170,000 | 3,157 | 0.01 |
| CK Infrastructure Holdings Ltd. | 4,500 | 24,896 | 0.06 |
| Convenience Retail Asia Ltd. | 32,000 | 2,787 | 0.01 |
| Fairwood Holdings Ltd. | 16,500 | 19,398 | 0.04 |
| HKT Trust & HKT Ltd. | 336,000 | 401,037 | 0.92 |
| Hong Kong Ferry Holdings Co. Ltd. | 28,000 | 16,459 | 0.04 |
| Miramar Hotel & Investment | 7,000 | 9,592 | 0.02 |
| MTR Corp. Ltd. | 1,500 | 5,821 | 0.01 |
| Nissin Foods Co. Ltd. | 22,000 | 17,609 | 0.04 |
| Pacific Millennium Packaging Group Corp. | 10,000 | 8,081 | 0.02 |
| PCCW Ltd. | 460,081 | 245,108 | 0.56 |
| Pico Far East Holdings Ltd. | 41,545 | 8,193 | 0.02 |
| Taylor Maritime Investments Ltd. | 19,537 | 16,587 | 0.04 |
| Tian An China Investment Co. Ltd. | 16,000 | 7,172 | 0.02 |
| Transport International Holdings Ltd. | 23,200 | 27,988 | 0.06 |
| | | 1,075,608 | 2.47 |
| Ireland (30 Jun 2023: 1.03%) | | | |
| Aon PLC | 1,266 | 368,431 | 0.85 |
| Israel (30 Jun 2023: 2.23%) | | | |
| Check Point Software Technologies Ltd. | 3,420 | 522,542 | 1.20 |
| First International Bank of Israel Ltd. | 3,300 | 135,449 | 0.31 |
| Hod Assaf Industries Ltd. | 1,288 | 10,856 | 0.03 |
| Oil Refineries Ltd. | 159,117 | 53,998 | 0.12 |
| RADCOM Ltd. | 908 | 7,318 | 0.02 |
| Radware Ltd. | 4,513 | 75,277 | 0.17 |
| Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. | 2,084 | 116,791 | 0.27 |
| Sano-Brunos Enterprises Ltd. | 364 | 25,049 | 0.06 |
| | | 947,280 | 2.18 |
| Italy (30 Jun 2023: 1.52%) | | | |
| Assicurazioni Generali SpA | 714 | 15,068 | 0.03 |
| Cembre SpA | 375 | 15,410 | 0.04 |
| Italgas SpA | 1,440 | 8,240 | 0.02 |
| Italian Design Brands SpA | 1,337 | 15,035 | 0.03 |
| KME Group SpA | 38,179 | 38,885 | 0.09 |
| UnipolSai Assicurazioni SpA | 20,774 | 51,862 | 0.12 |
| | | 144,500 | 0.33 |
| Japan (30 Jun 2023: 9.09%) | | | |
| Aeon Kyushu Co. Ltd. | 1,100 | 18,656 | 0.04 |
| Aichi Electric Co. Ltd. | 4,600 | 119,258 | 0.27 |
| Albis Co. Ltd. | 600 | 11,176 | 0.03 |
| Aohata Corp. | 800 | 14,141 | 0.03 |
| Asahi Printing Co. Ltd. | 1,700 | 10,792 | 0.03 |
| Belc Co. Ltd. | 700 | 31,033 | 0.07 |
| Bell-Park Co. Ltd. | 700 | 8,436 | 0.02 |
| Bourbon Corp. | 2,100 | 34,201 | 0.08 |
| BP Castrol KK | 2,000 | 12,328 | 0.03 |
| B-R31 Ice Cream Co. Ltd. | 200 | 5,724 | 0.01 |
| Canare Electric Co. Ltd. | 800 | 8,682 | 0.02 |
| Chuo Gyorui Co. Ltd. | 600 | 13,151 | 0.03 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.48%) (continued)

Transferable securities (30 Jun 2023: 99.48%) (continued)

Equities (30 Jun 2023: 99.48%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Japan (30 Jun 2023: 9.09%) (continued) | | | |
| Dairei Co. Ltd. | 700 | 9,518 | 0.02 |
| Ezaki Glico Co. Ltd. | 400 | 11,846 | 0.03 |
| FAN Communications, Inc. | 3,200 | 8,989 | 0.02 |
| FTGroup Co. Ltd. | 8,100 | 68,199 | 0.16 |
| Hagoromo Foods Corp. | 600 | 13,087 | 0.03 |
| Heiwado Co. Ltd. | 6,000 | 90,779 | 0.21 |
| Hirose Tusyō, Inc. | 7,000 | 148,163 | 0.34 |
| Hokkaido Coca-Cola Bottling Co. Ltd. | 1,300 | 23,200 | 0.05 |
| Hokuto Corp. | 1,400 | 17,239 | 0.04 |
| House Foods Group, Inc. | 3,700 | 81,753 | 0.19 |
| Ichiken Co. Ltd. | 600 | 9,746 | 0.02 |
| Itochu Enex Co. Ltd. | 5,800 | 63,233 | 0.15 |
| Iwatsuka Confectionery Co. Ltd. | 300 | 10,767 | 0.03 |
| JFE Systems, Inc. | 800 | 20,769 | 0.05 |
| Kadoya Sesame Mills, Inc. | 6,300 | 162,438 | 0.37 |
| Kaken Pharmaceutical Co. Ltd. | 1,300 | 30,937 | 0.07 |
| Kanemi Co. Ltd. | 5,450 | 120,420 | 0.28 |
| Keiyo Gas Co. Ltd. | 1,200 | 22,590 | 0.05 |
| Kewpie Corp. | 5,900 | 103,976 | 0.24 |
| Koike-ya, Inc. | 600 | 31,451 | 0.07 |
| Lion Corp. | 23,400 | 217,186 | 0.50 |
| Mammy Mart Corp. | 400 | 9,973 | 0.02 |
| McDonald's Holdings Co. Japan Ltd. | 200 | 8,668 | 0.02 |
| Medikit Co. Ltd. | 500 | 10,289 | 0.02 |
| MEIJI Holdings Co. Ltd. | 18,800 | 446,597 | 1.03 |
| Murakami Corp. | 500 | 14,612 | 0.03 |
| Musashi Co. Ltd. | 1,800 | 23,276 | 0.05 |
| Nakamura Co. Ltd. | 600 | 13,023 | 0.03 |
| Nippon Corp. | 2,600 | 40,997 | 0.09 |
| Nippon BS Broadcasting Corp. | 9,100 | 57,835 | 0.13 |
| Nippon Telegraph & Telephone Corp. | 400,000 | 488,864 | 1.12 |
| Nishikawa Rubber Co. Ltd. | 1,400 | 17,309 | 0.04 |
| Nissin Foods Holdings Co. Ltd. | 900 | 31,415 | 0.07 |
| Ocean System Corp. | 3,800 | 27,412 | 0.06 |
| Okaya & Co. Ltd. | 1,400 | 127,110 | 0.29 |
| Okinawa Cellular Telephone Co. | 1,000 | 24,010 | 0.06 |
| Otsuka Holdings Co. Ltd. | 8,000 | 300,128 | 0.69 |
| S&B Foods, Inc. | 3,600 | 105,717 | 0.24 |
| San-A Co. Ltd. | 2,400 | 77,543 | 0.18 |
| SK Kaken Co. Ltd. | 500 | 26,458 | 0.06 |
| Soft99 Corp. | 1,100 | 11,056 | 0.03 |
| SoftBank Corp. | 38,500 | 480,499 | 1.10 |
| Taisei Oncho Co. Ltd. | 600 | 19,407 | 0.05 |
| Taiyo Kagaku Co. Ltd. | 900 | 9,467 | 0.02 |
| Tear Corp. | 5,200 | 16,893 | 0.04 |
| Trend Micro, Inc. | 200 | 10,708 | 0.03 |
| Trinity Industrial Corp. | 1,700 | 10,539 | 0.02 |
| Uoriki Co. Ltd. | 500 | 8,264 | 0.02 |
| Watahan & Co. Ltd. | 800 | 8,058 | 0.02 |
| Yamazawa Co. Ltd. | 1,900 | 16,846 | 0.04 |
| Yaoko Co. Ltd. | 200 | 11,447 | 0.03 |
| | | <hr/> | |
| | | 4,008,284 | 9.21 |
| Netherlands (30 Jun 2023: 0.09%) | | | |
| Koninklijke Ahold Delhaize NV | 14,434 | 414,797 | 0.95 |

| | Shares | Fair value US\$ | % of Net assets |
|---|---------|--------------------|--------------------|
| Netherlands (30 Jun 2023: 0.09%) (continued) | | | |
| PPHE Hotel Group Ltd. | 11 | 168 | - |
| Wolters Kluwer NV | 63 | 8,957 | 0.02 |
| | | <hr/> | |
| | | 423,922 | 0.97 |
| New Zealand (30 Jun 2023: 1.06%) | | | |
| Channel Infrastructure NZ Ltd. | 24,583 | 22,569 | 0.05 |
| Spark New Zealand Ltd. | 131,084 | 429,918 | 0.99 |
| Steel & Tube Holdings Ltd. | 18,936 | 12,949 | 0.03 |
| | | <hr/> | |
| | | 465,436 | 1.07 |
| Norway (30 Jun 2023: 2.11%) | | | |
| AMSC ASA | 26,276 | 69,599 | 0.16 |
| Noram Drilling AS | 3,084 | 12,451 | 0.03 |
| Odfjell SE | 1,335 | 15,314 | 0.03 |
| Orkla ASA | 35,723 | 277,322 | 0.64 |
| Orkla ASA - ADR | 11,963 | 93,072 | 0.21 |
| Pareto Bank ASA | 2,505 | 13,295 | 0.03 |
| Reach Subsea ASA | 29,159 | 12,920 | 0.03 |
| Sparebank 1 Oestlandet | 1,507 | 19,676 | 0.04 |
| Sparebanken More | 3,086 | 25,525 | 0.06 |
| Sparebanken Ost | 1,853 | 9,159 | 0.02 |
| Sparebanken Sor | 591 | 8,380 | 0.02 |
| Sparebanken Vest | 3,216 | 34,644 | 0.08 |
| Telenor ASA | 27,705 | 318,088 | 0.73 |
| Veidekke ASA | 5,875 | 59,122 | 0.14 |
| Wilh Wilhelmsen Holding ASA | 1,248 | 43,379 | 0.10 |
| Wilson ASA | 1,849 | 11,944 | 0.03 |
| | | <hr/> | |
| | | 1,023,890 | 2.35 |
| Portugal (30 Jun 2023: 1.24%) | | | |
| Jeronimo Martins SGPS SA | 391 | 9,952 | 0.02 |
| NOS SGPS SA | 9,670 | 34,182 | 0.08 |
| | | <hr/> | |
| | | 44,134 | 0.10 |
| Singapore (30 Jun 2023: 0.31%) | | | |
| Oversea-Chinese Banking Corp. Ltd. | 12,100 | 119,248 | 0.28 |
| Pacific Century Regional Developments Ltd. | 62,100 | 13,888 | 0.03 |
| United Overseas Insurance Ltd. | 1,300 | 5,854 | 0.01 |
| | | <hr/> | |
| | | 138,990 | 0.32 |
| Spain (30 Jun 2023: 1.11%) | | | |
| Corp. Financiera Alba SA | 1,314 | 69,237 | 0.16 |
| Ebro Foods SA | 13,427 | 230,195 | 0.53 |
| Endesa SA | 1,178 | 24,022 | 0.06 |
| Iberdrola SA | 35,913 | 470,898 | 1.08 |
| Iberpapel Gestion SA | 1,388 | 27,905 | 0.06 |
| Realia Business SA | 11,041 | 12,928 | 0.03 |
| Redeia Corp. SA | 21,972 | 361,886 | 0.83 |
| Viscofan SA | 128 | 7,579 | 0.02 |
| | | <hr/> | |
| | | 1,204,650 | 2.77 |
| Switzerland (30 Jun 2023: 5.17%) | | | |
| Banque Cantonale de Geneve | 445 | 118,963 | 0.27 |
| CPH Chemie & Papier Holding AG | 167 | 16,866 | 0.04 |
| Elma Electronic AG | 7 | 8,317 | 0.02 |
| Emmi AG | 3 | 3,247 | 0.01 |
| Hypothekbank Lenzburg AG | 4 | 19,485 | 0.04 |
| Kuehne & Nagel International AG | 27 | 9,297 | 0.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.48%) (continued)

Transferable securities (30 Jun 2023: 99.48%) (continued)

Equities (30 Jun 2023: 99.48%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| Switzerland (30 Jun 2023: 5.17%) (continued) | | | |
| Mikron Holding AG | 1,122 | 20,396 | 0.05 |
| Nestle SA | 3,419 | 396,111 | 0.91 |
| Novartis AG | 4,750 | 478,979 | 1.10 |
| Novavest Real Estate AG | 1,695 | 73,306 | 0.17 |
| Plazza AG | 99 | 35,288 | 0.08 |
| PSP Swiss Property AG | 983 | 137,350 | 0.31 |
| Roche Holding AG (Switzerland listing) | 1,372 | 398,567 | 0.92 |
| Swisscom AG | 647 | 388,976 | 0.89 |
| Warteck Invest AG | 43 | 94,517 | 0.22 |
| | | 2,199,665 | 5.05 |
| United Kingdom (30 Jun 2023: 5.44%) | | | |
| Atrato Onsite Energy PLC | 22,922 | 20,981 | 0.05 |
| Bunzl PLC | 3,182 | 129,400 | 0.30 |
| Chesnara PLC | 2,687 | 8,957 | 0.02 |
| GSK PLC (US listing) | 164 | 6,078 | 0.01 |
| Impellam Group PLC | 2,916 | 31,597 | 0.07 |
| Mattioli Woods PLC | 1,248 | 9,784 | 0.02 |
| Quartix Technologies PLC | 1,435 | 2,698 | 0.01 |
| Real Estate Investors PLC | 22,844 | 8,809 | 0.02 |
| Reckitt Benckiser Group PLC | 5,664 | 391,349 | 0.90 |
| RELX PLC - ADR (UK listing) | 336 | 13,321 | 0.03 |
| RELX PLC - ADR (US listing) | 14,877 | 590,022 | 1.36 |
| Sage Group PLC | 39,821 | 595,206 | 1.37 |
| Spirent Communications PLC | 45,611 | 71,693 | 0.16 |
| | | 1,879,895 | 4.32 |
| United States of America (30 Jun 2023: 61.76%) | | | |
| AbbVie, Inc. | 1,914 | 296,613 | 0.68 |
| Air Products & Chemicals, Inc. | 327 | 89,533 | 0.21 |
| Alphabet, Inc. - Class A | 4,717 | 658,918 | 1.51 |
| Amdocs Ltd. | 5,048 | 443,669 | 1.02 |
| AMETEK, Inc. | 1,027 | 169,342 | 0.39 |
| Amgen, Inc. | 1,667 | 480,129 | 1.10 |
| Apple, Inc. | 6,816 | 1,312,284 | 3.02 |
| AptarGroup, Inc. | 3,660 | 452,449 | 1.04 |
| Automatic Data Processing, Inc. | 902 | 210,139 | 0.48 |
| Box, Inc. | 605 | 15,494 | 0.04 |
| Brady Corp. | 555 | 32,573 | 0.08 |
| Bristol-Myers Squibb Co. | 2,653 | 136,125 | 0.31 |
| Broadcom, Inc. | 10 | 11,162 | 0.03 |
| Brown & Brown, Inc. | 3,521 | 250,378 | 0.58 |
| Cadence Design Systems, Inc. | 147 | 40,038 | 0.09 |
| Campbell Soup Co. | 204 | 8,819 | 0.02 |
| Cardinal Health, Inc. | 3,188 | 321,350 | 0.74 |
| Casey's General Stores, Inc. | 618 | 169,789 | 0.39 |
| Chemed Corp. | 749 | 437,978 | 1.01 |
| Church & Dwight Co., Inc. | 5,232 | 494,738 | 1.14 |
| Cintas Corp. | 807 | 486,347 | 1.12 |
| Cisco Systems, Inc. | 9,657 | 487,872 | 1.12 |
| Clorox Co. | 3,372 | 480,813 | 1.11 |
| Coca-Cola Co. | 7,667 | 451,816 | 1.04 |
| Colgate-Palmolive Co. | 5,809 | 463,035 | 1.06 |
| CommVault Systems, Inc. | 3,929 | 313,731 | 0.72 |
| Costco Wholesale Corp. | 766 | 505,621 | 1.16 |
| Dell Technologies, Inc. | 1,024 | 78,336 | 0.18 |
| Dolby Laboratories, Inc. | 2,203 | 189,855 | 0.44 |
| Donaldson Co., Inc. | 136 | 8,888 | 0.02 |

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| United States of America (30 Jun 2023: 61.76%) (continued) | | | |
| eBay, Inc. | 8,247 | 359,734 | 0.83 |
| Ecolab, Inc. | 2,447 | 485,362 | 1.12 |
| Electronic Arts, Inc. | 3,479 | 475,962 | 1.09 |
| Exelixis, Inc. | 594 | 14,250 | 0.03 |
| F5, Inc. | 2,623 | 469,465 | 1.08 |
| Fair Isaac Corp. | 63 | 73,333 | 0.17 |
| First Northern Community Bancorp | 1,555 | 13,871 | 0.03 |
| General Mills, Inc. | 6,315 | 411,359 | 0.95 |
| Gilead Sciences, Inc. | 109 | 8,830 | 0.02 |
| Graco, Inc. | 5,968 | 517,784 | 1.19 |
| Graham Holdings Co. | 13 | 9,055 | 0.02 |
| Grand Canyon Education, Inc. | 1,903 | 251,272 | 0.58 |
| Hershey Co. | 2,412 | 449,693 | 1.03 |
| Humana, Inc. | 800 | 366,248 | 0.84 |
| Incyte Corp. | 7,157 | 449,388 | 1.03 |
| Ingredion, Inc. | 4,024 | 436,725 | 1.00 |
| International Business Machines Corp. | 2,370 | 387,613 | 0.89 |
| J M Smucker Co. | 764 | 96,554 | 0.22 |
| Johnson & Johnson | 2,798 | 438,559 | 1.01 |
| Juniper Networks, Inc. | 11,680 | 344,326 | 0.79 |
| Kellanova | 8,327 | 465,563 | 1.07 |
| Kimberly-Clark Corp. | 3,409 | 414,228 | 0.95 |
| Loews Corp. | 2,937 | 204,386 | 0.47 |
| Marsh & McLennan Cos., Inc. | 2,719 | 515,169 | 1.18 |
| Mastercard, Inc. | 52 | 22,179 | 0.05 |
| McCormick & Co., Inc. | 127 | 8,689 | 0.02 |
| McKesson Corp. | 1,323 | 612,523 | 1.41 |
| Merck & Co., Inc. | 560 | 61,051 | 0.14 |
| Microsoft Corp. (US listing) | 2,475 | 930,699 | 2.14 |
| Mondelez International, Inc. | 6,766 | 490,061 | 1.13 |
| Motorola Solutions, Inc. | 1,517 | 474,958 | 1.09 |
| MSC Industrial Direct Co., Inc. | 84 | 8,506 | 0.02 |
| NetApp, Inc. | 3,301 | 291,016 | 0.67 |
| NetScout Systems, Inc. | 377 | 8,275 | 0.02 |
| New Mountain Finance Corp. | 12,109 | 154,026 | 0.35 |
| NewMarket Corp. | 518 | 282,740 | 0.65 |
| Oracle Corp. (US listing) | 5,205 | 548,763 | 1.26 |
| O'Reilly Automotive, Inc. | 11 | 10,451 | 0.02 |
| PepsiCo, Inc. | 2,606 | 442,603 | 1.02 |
| PriceSmart, Inc. | 2,792 | 211,578 | 0.49 |
| Procter & Gamble Co. | 3,073 | 450,317 | 1.03 |
| Regeneron Pharmaceuticals, Inc. | 45 | 39,523 | 0.09 |
| Reliance Steel & Aluminum Co. | 827 | 231,295 | 0.53 |
| Republic Services, Inc. | 2,872 | 473,621 | 1.09 |
| Roper Technologies, Inc. | 806 | 439,407 | 1.01 |
| Royal Gold, Inc. | 1,644 | 198,858 | 0.46 |
| RPM International, Inc. | 4,112 | 459,023 | 1.05 |
| SEI Investments Co. | 5,272 | 335,036 | 0.77 |
| Sherwin-Williams Co. | 657 | 204,918 | 0.47 |
| Synopsys, Inc. | 934 | 480,926 | 1.11 |
| Sysco Corp. | 4,268 | 312,119 | 0.72 |
| TJX Cos., Inc. | 4,516 | 423,646 | 0.97 |
| United Therapeutics Corp. | 37 | 8,136 | 0.02 |
| UnitedHealth Group, Inc. | 83 | 43,697 | 0.10 |
| Verisk Analytics, Inc. | 1,646 | 393,164 | 0.90 |
| Verizon Communications, Inc. | 13,099 | 493,832 | 1.13 |
| Walmart, Inc. | 2,826 | 445,519 | 1.02 |

Financial assets at fair value through profit or loss (30 Jun 2023: 99.48%) (continued)

Transferable securities (30 Jun 2023: 99.48%) (continued)

Equities (30 Jun 2023: 99.48%) (continued)

| | Shares | Fair value US\$ | % of Net assets |
|--|--------|--------------------|--------------------|
| United States of America (30 Jun 2023: 61.76%) (continued) | | | |
| Waste Management, Inc. | 176 | 31,522 | 0.07 |
| WTB Financial Corp. | 42 | 12,852 | 0.03 |
| | | <u>27,192,092</u> | <u>62.49</u> |
| Total equities | | 43,290,639 | 99.48 |
| Total transferable securities | | 43,290,639 | 99.48 |
| Total financial assets at fair value through profit or loss | | 43,290,639 | 99.48 |

| | | |
|--|-------------------|---------------|
| Total investments at fair value through profit or loss | 43,290,639 | 99.48 |
| Cash (30 Jun 2023: 0.34%) | 324,175 | 0.74 |
| Net current (liabilities)/assets (30 Jun 2023: 0.18%) | (98,816) | (0.22) |
| Net assets attributable to holders of redeemable participating shares | 43,515,998 | 100.00 |

The following table outlines the geographic concentrations of financial assets at fair value through profit or loss at 30 June 2023 where the Sub-Fund is no longer invested in at 31 December 2023:

Financial assets at fair value through profit or loss

Transferable securities

Equities

Sweden 0.48%

Total assets comprised as follows:

| | % of Total assets |
|---|----------------------|
| Transferable securities admitted to an official stock exchange listing; | 99.11 |
| Other current assets | 0.89 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

MGI Funds plc
Mercer Passive Fundamental Indexation Global Equity Feeder
Fund

Portfolio Statement
as at 31 December 2023

Financial assets at fair value through profit or loss (30 Jun 2023: 99.98%)

Investment funds (30 Jun 2023: 99.87%)

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| Ireland (30 Jun 2023: 99.87%) | | | |
| Mercer UCITS Common Contractual Fund - Mercer Passive Fundamental Indexation Global Equity UCITS CCF - Class Z1-0.0000 \$ | 212 | 25,940,327 | 99.92 |
| Total investment funds | | 25,940,327 | 99.92 |

Financial derivative instruments (30 Jun 2023: 0.11%)

Open forward foreign currency contracts (30 Jun 2023: 0.11%)

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--|------------|---------------|-------------|-----------------------------|---------------|-------------------------|--------------------|
| AUD | 866 | EUR | 526 | State Street Bank and Trust | 04/01/2024 | 10 | - |
| CAD | 1,860 | EUR | 1,257 | State Street Bank and Trust | 04/01/2024 | 23 | - |
| CHF | 353 | EUR | 373 | State Street Bank and Trust | 04/01/2024 | 7 | - |
| EUR | 64,108 | DKK | 477,865 | State Street Bank and Trust | 04/01/2024 | 4 | - |
| EUR | 66,135 | GBP | 57,067 | State Street Bank and Trust | 04/01/2024 | 310 | - |
| EUR | 15,358 | HKD | 131,077 | State Street Bank and Trust | 04/01/2024 | 179 | - |
| EUR | 17,748 | SGD | 25,843 | State Street Bank and Trust | 04/01/2024 | 13 | - |
| EUR | 1,551,175 | USD | 1,695,065 | State Street Bank and Trust | 04/01/2024 | 18,505 | 0.08 |
| ILS | 165 | EUR | 41 | State Street Bank and Trust | 04/01/2024 | 1 | - |
| JPY | 1,228,778 | EUR | 7,645 | State Street Bank and Trust | 04/01/2024 | 270 | - |
| NZD | 35 | EUR | 20 | State Street Bank and Trust | 04/01/2024 | - | - |
| Unrealised gain on open forward foreign currency contracts | | | | | | 19,322 | 0.08 |
| Total financial derivative instruments at positive fair value | | | | | | 19,322 | 0.08 |

Total financial assets at fair value through profit or loss

25,959,649 **100.00**

Financial liabilities held for trading (30 Jun 2023: (0.03%))

Financial derivative instruments (30 Jun 2023: (0.03%))

Open forward foreign currency contracts (30 Jun 2023: (0.03%))

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---|------------|---------------|-------------|-----------------------------|---------------|-------------------------|--------------------|
| DKK | 7,559 | EUR | 1,014 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| EUR | 33,270 | AUD | 54,771 | State Street Bank and Trust | 04/01/2024 | (621) | - |
| EUR | 79,449 | CAD | 117,654 | State Street Bank and Trust | 04/01/2024 | (1,461) | (0.01) |
| EUR | 23,567 | CHF | 22,313 | State Street Bank and Trust | 04/01/2024 | (478) | - |
| EUR | 32 | DKK | 242 | State Street Bank and Trust | 04/01/2024 | - | - |
| EUR | 2,575 | ILS | 10,467 | State Street Bank and Trust | 04/01/2024 | (63) | - |
| EUR | 267,102 | JPY | 42,931,589 | State Street Bank and Trust | 04/01/2024 | (9,457) | (0.04) |
| EUR | 1,263 | NZD | 2,234 | State Street Bank and Trust | 04/01/2024 | (19) | - |
| GBP | 902 | EUR | 1,046 | State Street Bank and Trust | 04/01/2024 | (5) | - |
| HKD | 10,848 | EUR | 1,271 | State Street Bank and Trust | 04/01/2024 | (15) | - |
| SGD | 1,048 | EUR | 721 | State Street Bank and Trust | 04/01/2024 | (1) | - |
| USD | 40,764 | EUR | 37,308 | State Street Bank and Trust | 04/01/2024 | (450) | - |
| Unrealised loss on open forward foreign currency contracts | | | | | | (12,571) | (0.05) |

Total financial derivative instruments at negative fair value

(12,571) **(0.05)**

Total financial liabilities held for trading

(12,571) **(0.05)**

| | Fair value US\$ | % of Net assets |
|--|--------------------|--------------------|
| Total investments at fair value through profit or loss/held for trading | 25,947,078 | 99.95 |
| Cash (30 Jun 2023: 0.05%) | 16,560 | 0.06 |
| Net current liabilities (30 Jun 2023: (0.00%)) | (3,182) | (0.01) |
| Net assets attributable to holders of redeemable participating shares | 25,960,456 | 100.00 |

Total assets comprised as follows:

| | % of Total assets |
|--|----------------------|
| UCITS and AIFs; | 99.82 |
| Over the Counter financial derivative instruments; | 0.08 |
| Other current assets | 0.10 |
| | <u>100.00</u> |

Country classifications are based upon country of incorporation and/or country of domicile.

Financial assets at fair value through profit or loss

Transferable securities

Equities

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| Austria | | | |
| Erste Group Bank AG | 26,683 | 1,082,631 | 1.44 |
| OMV AG (Austria listing) | 9,858 | 433,081 | 0.57 |
| Verbund AG | 7,588 | 704,514 | 0.94 |
| voestalpine AG | 9,232 | 291,259 | 0.39 |
| | | 2,511,485 | 3.34 |
| Belgium | | | |
| Ageas SA | 136 | 5,906 | 0.01 |
| Anheuser-Busch InBev SA (Belgium listing) | 716 | 46,206 | 0.06 |
| D'iereen Group | 19 | 3,713 | 0.01 |
| Elia Group SA | 26 | 3,254 | - |
| Groupe Bruxelles Lambert NV | 81 | 6,373 | 0.01 |
| KBC Group NV | 208 | 13,492 | 0.02 |
| Sofina SA | 14 | 3,486 | - |
| Solvay SA | 64 | 1,960 | - |
| Syensqo SA | 64 | 6,664 | 0.01 |
| UCB SA | 108 | 9,413 | 0.01 |
| Umicore SA | 177 | 4,868 | 0.01 |
| Warehouses De Pauw CVA | 139 | 4,376 | 0.01 |
| | | 109,711 | 0.15 |
| Denmark | | | |
| Ambu AS | 2,702 | 42,122 | 0.06 |
| AP Moller - Maersk AS - Class A | 7 | 12,427 | 0.02 |
| AP Moller - Maersk AS - Class B | 11 | 19,789 | 0.03 |
| Carlsberg AS | 274 | 34,382 | 0.05 |
| Chr Hansen Holding AS | 297 | 24,919 | 0.03 |
| Coloplast AS | 332 | 37,980 | 0.05 |
| Danske Bank AS | 1,984 | 53,037 | 0.07 |
| Demant AS | 281 | 12,325 | 0.02 |
| DSV AS | 537 | 94,336 | 0.12 |
| Genmab AS | 188 | 60,036 | 0.08 |
| Novo Nordisk AS | 13,132 | 1,358,473 | 1.80 |
| Novozymes AS | 569 | 31,290 | 0.04 |
| Pandora AS | 270 | 37,337 | 0.05 |
| Rockwool AS | 30 | 8,784 | 0.01 |
| Tryg AS | 1,009 | 21,964 | 0.03 |
| Vestas Wind Systems AS | 2,649 | 84,121 | 0.11 |
| | | 1,933,322 | 2.57 |
| Hungary | | | |
| MOL Hungarian Oil & Gas PLC | 26,208 | 214,054 | 0.28 |
| OTP Bank Nyrt | 14,833 | 677,334 | 0.90 |
| Richter Gedeon Nyrt | 8,628 | 218,190 | 0.29 |
| | | 1,109,578 | 1.47 |

Government bonds

| | Coupon rate | Maturity date | Currency | Par value | Fair value US\$ | % of Net assets |
|--|----------------|------------------|----------|--------------|--------------------|--------------------|
|--|----------------|------------------|----------|--------------|--------------------|--------------------|

Germany

| | | | | | | |
|------------------------|---|------------|-----|-----------|-----------|------|
| German Treasury Bills* | - | 19/06/2024 | EUR | 2,800,000 | 3,042,697 | 4.04 |
|------------------------|---|------------|-----|-----------|-----------|------|

Total government bonds

3,042,697 **4.04**

Total transferable securities

13,064,004 **17.36**

Israel

| | Shares | Fair value US\$ | % of Net assets |
|---|--------|--------------------|--------------------|
| Azrieli Group Ltd. | 1,201 | 78,112 | 0.10 |
| Bank Hapoalim BM | 36,026 | 325,253 | 0.43 |
| Bank Leumi Le-Israel BM | 43,798 | 354,067 | 0.47 |
| Bezeq The Israeli Telecommunication Corp. Ltd. | 58,860 | 80,520 | 0.11 |
| Check Point Software Technologies Ltd. | 2,863 | 437,438 | 0.58 |
| CyberArk Software Ltd. | 1,147 | 251,250 | 0.33 |
| ICL Group Ltd. | 20,086 | 102,134 | 0.14 |
| Israel Discount Bank Ltd. | 35,100 | 176,431 | 0.24 |
| Mizrahi Tefahot Bank Ltd. | 4,376 | 170,135 | 0.23 |
| Nice Ltd. | 1,804 | 365,269 | 0.49 |
| Teva Pharmaceutical Industries Ltd. | 31,972 | 333,788 | 0.44 |
| Tower Semiconductor Ltd. | 3,098 | 95,240 | 0.13 |
| Wix.com Ltd. | 1,607 | 197,693 | 0.26 |
| ZIM Integrated Shipping Services Ltd. | 2,432 | 24,004 | 0.03 |
| | | 2,991,334 | 3.98 |

Netherlands

| | | | |
|-----------|----|--------|------|
| Argenx SE | 47 | 17,834 | 0.02 |
|-----------|----|--------|------|

Norway

| | | | |
|------------------------------|--------|---------|------|
| Adevinta ASA | 2,492 | 27,581 | 0.04 |
| Aker BP ASA | 2,901 | 84,410 | 0.11 |
| DNB Bank ASA | 8,046 | 171,129 | 0.23 |
| Equinor ASA (Norway listing) | 8,663 | 274,800 | 0.36 |
| Gjensidige Forsikring ASA | 1,698 | 31,349 | 0.04 |
| Kongsberg Gruppen ASA | 781 | 35,791 | 0.05 |
| Mowi ASA | 3,614 | 64,766 | 0.08 |
| Norsk Hydro ASA | 11,486 | 77,360 | 0.10 |
| Orkla ASA | 6,416 | 49,808 | 0.07 |
| Salmar ASA | 510 | 28,584 | 0.04 |
| Telenor ASA | 6,046 | 69,416 | 0.09 |
| Yara International ASA | 1,410 | 50,148 | 0.07 |
| | | 965,142 | 1.28 |

Peru

| | | | |
|-------------------------------------|-------|---------|------|
| Cia de Minas Buenaventura SAA - ADR | 4,005 | 61,036 | 0.08 |
| Credicorp Ltd. | 1,265 | 189,662 | 0.25 |
| | | 250,698 | 0.33 |

United States of America

| | | | |
|-----------------------|-------|---------|------|
| Southern Copper Corp. | 1,536 | 132,203 | 0.18 |
|-----------------------|-------|---------|------|

Total equities

10,021,307 **13.32**

Financial assets at fair value through profit or loss (continued)

Money market instruments

| | Coupon rate | Maturity date | Currency | Nominal | Fair value US\$ | % of Net assets |
|---------------------------------|-------------|---------------|----------|------------|-----------------|-----------------|
| United States of America | | | | | | |
| United States Treasury Bill* | - | 04/01/2024 | USD | 5,150,000 | 5,148,520 | 6.84 |
| United States Treasury Bill* | - | 22/02/2024 | USD | 5,900,000 | 5,856,206 | 7.78 |
| United States Treasury Bill* | - | 07/03/2024 | USD | 2,400,000 | 2,377,548 | 3.16 |
| United States Treasury Bill* | - | 14/03/2024 | USD | 6,680,000 | 6,610,793 | 8.79 |
| United States Treasury Bill* | - | 28/03/2024 | USD | 6,700,000 | 6,616,939 | 8.79 |
| United States Treasury Bill* | - | 02/04/2024 | USD | 15,400,000 | 15,197,920 | 20.20 |
| United States Treasury Bill* | - | 09/04/2024 | USD | 9,100,000 | 8,971,785 | 11.92 |
| | | | | | 50,779,711 | 67.48 |

Total money market instruments

50,779,711 67.48

Financial derivative instruments

Open forward foreign currency contracts

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised gain US\$ | % of Net assets |
|--------------|-------------|---------------|-------------|-----------------------------|---------------|----------------------|-----------------|
| AUD | 56,200,838 | USD | 37,156,265 | State Street Bank and Trust | 04/01/2024 | 1,193,609 | 1.58 |
| AUD | 5,268,155 | USD | 3,471,593 | Goldman Sachs | 18/01/2024 | 124,881 | 0.17 |
| CAD | 1,218,529 | USD | 910,761 | Toronto Dominion Bank | 18/01/2024 | 13,566 | 0.02 |
| CLP | 790,349,198 | USD | 892,344 | Toronto Dominion Bank | 17/01/2024 | 12,116 | 0.02 |
| CZK | 49,598,091 | USD | 2,190,738 | Bank of New York Mellon | 18/01/2024 | 27,411 | 0.03 |
| EUR | 69,329,910 | USD | 75,660,958 | State Street Bank and Trust | 04/01/2024 | 927,267 | 1.23 |
| EUR | 1,718,351 | USD | 1,859,520 | Toronto Dominion Bank | 18/01/2024 | 39,761 | 0.05 |
| GBP | 6,055,284 | USD | 7,588,118 | UBS Bank | 18/01/2024 | 131,785 | 0.18 |
| INR | 351,660,692 | USD | 4,213,776 | Goldman Sachs | 17/01/2024 | 10,313 | 0.01 |
| JPY | 351,769,328 | USD | 2,434,120 | UBS Bank | 18/01/2024 | 66,151 | 0.09 |
| PHP | 176,698,169 | USD | 3,178,854 | UBS Bank | 17/01/2024 | 11,968 | 0.02 |
| PLN | 34,495,698 | USD | 8,609,471 | Toronto Dominion Bank | 18/01/2024 | 161,345 | 0.21 |
| SEK | 61,652,313 | USD | 5,939,455 | Morgan Stanley | 18/01/2024 | 181,798 | 0.24 |
| SGD | 742,661 | USD | 554,072 | State Street Bank and Trust | 18/01/2024 | 9,320 | 0.01 |
| THB | 118,375,808 | USD | 3,317,708 | Bank of New York Mellon | 18/01/2024 | 154,848 | 0.21 |
| TWD | 11,377,811 | USD | 364,735 | Bank of New York Mellon | 17/01/2024 | 6,620 | 0.01 |
| ZAR | 28,731,567 | USD | 1,564,391 | Goldman Sachs | 18/01/2024 | 4,756 | 0.01 |

Unrealised gain on open forward foreign currency contracts

3,077,515 4.09

Total return swaps

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|---------------|-------------------|----------|----------------|---------------|-----------------|-----------------|-----------------|
| GSII Index | Fixed 0.00% | BRL | Goldman Sachs | 17/02/2024 | 192 | 301,894 | 0.40 |
| Fixed 0.00% | MSNY Index | CHF | Morgan Stanley | 18/03/2024 | 111,051 | 286 | - |
| Fixed 0.00% | EUR Euro Stoxx 50 | EUR | Goldman Sachs | 12/01/2024 | 6,000 | 47,184 | 0.06 |
| Fixed 0.00% | MSNY Index | EUR | Morgan Stanley | 22/01/2024 | 2,530,357 | 6,068 | 0.01 |
| Fixed 0.00% | HKD HSCEI | HKD | UBS Bank | 30/01/2024 | 40,000 | 3,873 | 0.01 |
| Fixed 0.00% | HKD HSCEI | HKD | BNP Paribas | 28/02/2024 | 40,000 | 9,151 | 0.01 |
| Fixed 0.00% | HKD HSCEI | HKD | UBS Bank | 28/02/2024 | 50,000 | 6,864 | 0.01 |
| Fixed 0.00% | HKD HIS | HKD | UBS Bank | 28/02/2024 | 60,000 | 13,673 | 0.02 |
| Fixed 0.00% | JPY Nikkei 225 | JPY | UBS Bank | 08/03/2024 | 999,991 | 880 | - |
| KWR KOSPI 200 | Fixed 0.00% | KRW | UBS Bank | 14/03/2024 | 9,999,999 | 3,405 | 0.01 |
| BNPA Index | Fixed 0.00% | USD | BNP Paribas | 23/12/2024 | 4,349 | 100,203 | 0.13 |
| Fixed 0.00% | USD S&P 500 | USD | Morgan Stanley | 12/01/2024 | 7,000 | 47,128 | 0.06 |
| Fixed 0.00% | USD S&P 500 | USD | UBS Bank | 26/01/2024 | 13,000 | 106,128 | 0.14 |
| Fixed 0.00% | USD S&P 500 | USD | BNP Paribas | 02/02/2024 | 26,000 | 128,075 | 0.17 |

Financial assets at fair value through profit or loss (continued)

Financial derivative instruments (continued)

Total return swaps (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|--|------------------|-----------------|---------------------|----------------------|------------------------|------------------------|------------------------|
| Fixed 0.00% | USD S&P 500 | USD | Morgan Stanley | 09/02/2024 | 21,000 | 82,504 | 0.11 |
| UBSS Index | Fixed 0.00% | USD | UBS Bank | 03/08/2024 | 6,149 | 17,432 | 0.02 |
| Total return swaps at positive fair value | | | | | | 874,748 | 1.16 |
| Total financial derivative instruments at positive fair value | | | | | | 3,952,263 | 5.25 |
| Total financial assets at fair value through profit or loss | | | | | | 67,795,978 | 90.09 |

Financial liabilities held for trading

Financial derivative instruments

Open forward foreign currency contracts

| Currency buy | Buy amount | Currency sell | Sell amount | Counterparty | Contract date | Unrealised loss US\$ | % of Net assets |
|---|-------------------|----------------------|--------------------|-----------------------------|----------------------|-----------------------------|------------------------|
| HKD | 1,057,292 | USD | 135,567 | Bank of New York Mellon | 18/01/2024 | (122) | - |
| USD | 1,515,486 | AUD | 2,266,794 | State Street Bank and Trust | 04/01/2024 | (31,310) | (0.04) |
| USD | 3,031,149 | BRL | 14,946,530 | UBS Bank | 17/01/2024 | (42,683) | (0.06) |
| USD | 11,657,470 | CAD | 15,807,938 | Toronto Dominion Bank | 18/01/2024 | (333,798) | (0.44) |
| USD | 7,427,170 | CHF | 6,483,251 | Bank of New York Mellon | 18/01/2024 | (287,070) | (0.38) |
| USD | 1,655,354 | CLP | 1,462,174,210 | Toronto Dominion Bank | 17/01/2024 | (17,930) | (0.02) |
| USD | 4,792,237 | CNH | 34,374,240 | Goldman Sachs | 18/01/2024 | (40,136) | (0.05) |
| USD | 1,930,477 | COP | 7,767,080,691 | Toronto Dominion Bank | 17/01/2024 | (68,840) | (0.09) |
| USD | 1,974,496 | DKK | 13,594,442 | Toronto Dominion Bank | 18/01/2024 | (41,493) | (0.05) |
| USD | 62,372,148 | EUR | 57,092,286 | State Street Bank and Trust | 04/01/2024 | (697,266) | (0.94) |
| USD | 829,459 | EUR | 757,313 | Toronto Dominion Bank | 18/01/2024 | (7,594) | (0.01) |
| USD | 1,083,225 | GBP | 855,809 | UBS Bank | 18/01/2024 | (7,849) | (0.01) |
| USD | 2,545,440 | HKD | 19,883,067 | Bank of New York Mellon | 18/01/2024 | (1,695) | - |
| USD | 4,209,905 | HUF | 1,490,769,285 | Goldman Sachs | 18/01/2024 | (89,617) | (0.12) |
| USD | 1,328,879 | IDR | 20,824,855,047 | Goldman Sachs | 17/01/2024 | (23,469) | (0.03) |
| USD | 7,569,701 | ILS | 28,013,570 | Bank of New York Mellon | 18/01/2024 | (211,802) | (0.28) |
| USD | 3,459,162 | KRW | 4,560,264,886 | Goldman Sachs | 17/01/2024 | (84,639) | (0.11) |
| USD | 218,002 | MXN | 3,820,456 | State Street Bank and Trust | 18/01/2024 | (7,065) | (0.01) |
| USD | 5,793,291 | NOK | 62,922,221 | UBS Bank | 18/01/2024 | (404,804) | (0.54) |
| USD | 4,883,064 | NZD | 7,971,998 | UBS Bank | 18/01/2024 | (164,685) | (0.22) |
| USD | 303,297 | PEN | 1,146,097 | State Street Bank and Trust | 17/01/2024 | (6,108) | (0.01) |
| USD | 220,204 | TWD | 6,906,903 | Bank of New York Mellon | 17/01/2024 | (5,227) | (0.01) |
| USD | 1,688,927 | ZAR | 32,242,128 | Goldman Sachs | 18/01/2024 | (71,946) | (0.10) |
| Unrealised loss on open forward foreign currency contracts | | | | | | (2,647,148) | (3.52) |

Total return swaps

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|----------------------|------------------|-----------------|---------------------|----------------------|------------------------|------------------------|------------------------|
| GBP FTSE 100 | Fixed 0.00% | GBP | UBS Bank | 19/01/2024 | 4,000 | (25,808) | (0.03) |
| GBP FTSE 100 | Fixed 0.00% | GBP | Goldman Sachs | 15/03/2024 | 6,000 | (11,005) | (0.01) |
| GBP FTSE 100 | Fixed 0.00% | GBP | Goldman Sachs | 20/09/2024 | 10,000 | (36,327) | (0.05) |
| Fixed 0.00% | HKD HIS | HKD | UBS Bank | 27/03/2024 | 60,000 | (883) | - |
| HKD HSCEI | Fixed 0.00% | HKD | UBS Bank | 27/09/2024 | 110,001 | (37,171) | (0.05) |
| KWR KOSPI 200 | Fixed 0.00% | KRW | UBS Bank | 13/06/2024 | 19,000,000 | (12,902) | (0.02) |
| KWR KOSPI 200 | Fixed 0.00% | KRW | Goldman Sachs | 13/06/2024 | 13,999,999 | (12,434) | (0.02) |

Financial liabilities held for trading (continued)
Financial derivative instruments (continued)
Total return swaps (continued)

| Fund receives | Fund pays | Currency | Counterparty | Maturity date | Notional amount | Fair value US\$ | % of Net assets |
|--|------------------|-----------------|---------------------|----------------------|------------------------|------------------------|------------------------|
| USD S&P 500 | Fixed 0.00% | USD | UBS Bank | 01/03/2024 | 16,000 | (33,656) | (0.05) |
| USD S&P 500 | Fixed 0.00% | USD | Morgan Stanley | 22/03/2024 | 12,000 | (25,849) | (0.03) |
| Total return swaps at negative fair value | | | | | | (196,035) | (0.26) |
| Total financial derivative instruments at negative fair value | | | | | | (2,843,183) | (3.78) |
| Total financial liabilities held for trading | | | | | | (2,843,183) | (3.78) |
| Total investments at fair value through profit or loss/held for trading | | | | | | 64,952,795 | 86.31 |

Financial derivative instruments settled to market
Futures contracts

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised gain US\$ | % of Net assets |
|--|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| 10 Year Canada Bond Futures | 184 | CAD | Morgan Stanley | 19/03/2024 | 17,328,318 | 731,410 | 0.97 |
| BIST 30 Index Futures | (101) | TRY | Morgan Stanley | 29/02/2024 | (291,477) | 15,991 | 0.02 |
| CAC 40 Euro Index Futures | (63) | EUR | Morgan Stanley | 19/01/2024 | (5,257,748) | 11,680 | 0.02 |
| FTSE/JSE Top 40 Index Futures | 24 | ZAR | Morgan Stanley | 20/03/2024 | 936,902 | 26,553 | 0.03 |
| Hang Seng Index Futures | 4 | HKD | Morgan Stanley | 30/01/2024 | 438,801 | 12,477 | 0.02 |
| WIG20 Index Futures | 185 | PLN | Morgan Stanley | 15/03/2024 | 2,229,080 | 29,748 | 0.04 |
| Unrealised gain on futures contracts settled to market | | | | | | 827,859 | 1.10 |
| Total financial derivative instruments settled to market at positive fair value | | | | | | 827,859 | 1.10 |
| Variation margin received on financial derivative instruments settled to market | | | | | | (827,859) | (1.10) |
| Total financial derivative instruments settled to market | | | | | | - | - |

Financial derivative instruments settled to market
Futures contracts

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|--------------------------------------|-----------------|---------------------|----------------------|----------------------|-----------------------------|------------------------|
| 10 Year Australian Treasury Note Futures | (31) | AUD | Morgan Stanley | 15/03/2024 | (2,031,413) | (59,790) | (0.08) |
| 10 Year US Treasury Notes Futures | (116) | USD | Morgan Stanley | 19/03/2024 | (13,095,313) | (265,201) | (0.35) |
| Euro Bund Futures | (40) | EUR | Morgan Stanley | 07/03/2024 | (6,063,204) | (110,108) | (0.15) |
| FTSE 100 Index Futures | (54) | GBP | Morgan Stanley | 15/03/2024 | (5,339,511) | (113,277) | (0.15) |
| FTSE KLCI Index Futures | 65 | MYR | Morgan Stanley | 31/01/2024 | 1,026,986 | (4,237) | (0.01) |
| FTSE MIB Futures | 21 | EUR | Morgan Stanley | 15/03/2024 | 3,540,078 | (3,824) | - |
| IBEX 35 Index Futures | 25 | EUR | Morgan Stanley | 19/01/2024 | 2,785,431 | (8,930) | (0.01) |
| KOSPI2 Index Futures | (55) | KRW | Morgan Stanley | 14/03/2024 | (3,872,289) | (283,243) | (0.38) |
| Long Gilt Futures | (55) | GBP | Morgan Stanley | 26/03/2024 | (7,197,200) | (421,587) | (0.56) |
| Mexican Bolsa Index Futures | (56) | MXN | Morgan Stanley | 15/03/2024 | (1,935,438) | (81,483) | (0.11) |
| MSCI Singapore Index Futures | (61) | SGD | Morgan Stanley | 30/01/2024 | (1,330,430) | (64,479) | (0.09) |
| NSE IFSC Nifty50 Index Futures | (9) | USD | Morgan Stanley | 25/01/2024 | (393,273) | (5,844) | (0.01) |
| OMXS30 Index Futures | (66) | SEK | Morgan Stanley | 19/01/2024 | (1,572,582) | (33,812) | (0.04) |
| S&P 500 E-Mini Index Futures | (17) | USD | Morgan Stanley | 15/03/2024 | (4,097,000) | (107,752) | (0.14) |
| S&P 60 Index Futures | (17) | CAD | Morgan Stanley | 14/03/2024 | (3,275,717) | (97,718) | (0.13) |
| SET50 Index Futures | (101) | THB | Morgan Stanley | 28/03/2024 | (516,770) | (1,801) | - |

Financial derivative instruments settled to market (continued)
Futures contracts (continued)

| | No. of contracts long/(short) | Currency | Counterparty | Maturity date | Notional US\$ | Unrealised loss US\$ | % of Net assets |
|--|-------------------------------|----------|----------------|---------------|---------------|------------------------|------------------------|
| SPI 200 Futures | (40) | AUD | Morgan Stanley | 21/03/2024 | (5,175,623) | (44,536) | (0.06) |
| TOPIX Index Futures | 40 | JPY | Morgan Stanley | 07/03/2024 | 6,713,009 | (46,598) | (0.06) |
| Unrealised loss on futures contracts settled to market | | | | | | (1,754,220) | (2.33) |
| Total financial derivative instruments settled to market at negative fair value | | | | | | (1,754,220) | (2.33) |
| Variation margin paid on financial derivative instruments settled to market | | | | | | 1,754,220 | 2.33 |
| Total financial derivative instruments settled to market | | | | | | - | - |
| | | | | | | Fair value US\$ | % of Net assets |
| Cash | | | | | | 316,839 | 0.42 |
| Net current assets | | | | | | 9,982,227 | 13.27 |
| Net assets attributable to holders of redeemable participating shares | | | | | | 75,251,861 | 100.00 |

*These are zero coupon bonds.

Total assets comprised as follows:

| | % of Total assets |
|---|-------------------|
| Transferable securities admitted to an official stock exchange listing; | 16.38 |
| Money market instruments; | 63.67 |
| Financial derivative instruments dealt in on a regulated market; | 1.10 |
| Over the Counter financial derivative instruments; | 3.86 |
| Other current assets | 14.99 |
| | 100.00 |

Country classifications are based upon country of incorporation and/or country of domicile.

The following securities have been received by the Sub-Fund as collateral in respect of financial derivative instruments.

| Security | Counterparty | Par value | Market value US\$ |
|--|-----------------------------|-----------|-------------------|
| U.S. Treasury Notes 0.38% due 30/04/2025 | State Street Bank and Trust | 735,000 | 695,781 |
| U.S. Treasury Notes 0.25% due 31/05/2025 | State Street Bank and Trust | 618,000 | 582,151 |
| U.S. Treasury Notes 2.25% due 31/03/2026 | State Street Bank and Trust | 329,000 | 315,737 |