

MEDIOLANUM BEST BRANDS

UNAUDITED

CONDENSED SEMI-ANNUAL REPORT

FOR THE FINANCIAL PERIOD ENDED

JUNE 30, 2024

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¹These Sub-Funds were launched on March 22, 2024.

GENERAL INFORMATION

MANAGER AND GLOBAL DISTRIBUTOR

Mediolanum International Funds Limited
4th Floor, The Exchange, George's Dock, IFSC, Dublin 1, D01 P2V6, Ireland.

DELEGATE INVESTMENT MANAGERS

Aegon USA Investment Management, LLC¹
4333 Edgewood Road NE Cedar Rapids, Iowa 52499, United States.
(Global High Yield)

Algebris (UK) Limited
1 St James' Market, St. James's, London, SW1Y 4AH, United Kingdom.
(Financial Income Strategy)

Alliance Bernstein Holding LP
60 London Wall, London, EC2M 5SJ, United Kingdom.
(Mediolanum Innovative Thematic Opportunities)

AQR Capital Management LLC
Two Greenwich Plaza, Greenwich, CT 06830, United States.
(Dynamic International Value Opportunity)

AXA Investment Managers UK Limited
7 Newgate Street, London, EC1A 7NX, United Kingdom.
(Equilibrium)

Axiom Investors LLC
33 Benedict Place, 2nd Floor, Greenwich, Connecticut, CT 06830, United States.
(Mediolanum Innovative Thematic Opportunities, Mediolanum Global Equity Style Selection)

Baillie Gifford Investment Management (Europe) Limited
4/5 School House Lane East, Dublin 2, D02 N279, Ireland.
(Mediolanum Global Impact)

Blackrock Investment Management (UK) Limited
12 Throgmorton Avenue, London, EC2N 2DL, United Kingdom.
(Mediolanum Global Impact², Mediolanum Future Sustainable Nutrition)

Brigade Capital Management, LP
399 Park Avenue, Suite 1600, New York, NY 10022, United States.
(Global High Yield)

Carmignac Gestion Luxembourg
7 rue de la Chapelle, L-1325 Luxembourg.
(Mediolanum Carmignac Strategic Selection)

DWS Investment GmbH
Mainzer Landstraße 11-17, 60329 Frankfurt am Main, Germany.
(Global High Yield)

FIL (Luxembourg) S.A.
2A, Rue Albert Borschette, L1021, Luxembourg.
(Mediolanum Global Demographic Opportunities)

First Sentier Investor (UK) IM Limited³
23, St Andrew Square, Edinburgh EH2 1BB, United Kingdom.
(Mediolanum Global Impact)

FountainCap Research & Investment (Hong Kong) Co.
Unit 2401-02, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.
(Chinese Road Opportunities)

¹Effective July 10, 2024, Aegon USA Investment Management LLC was terminated as Delegate Investment Manager for Global High Yield.

²Effective May 16, 2024, Blackrock Investment Management (UK) Limited was terminated as Delegate Investment Manager for Global Impact.

³Effective June 13, 2024, First Sentier Investor (UK) IM Limited was appointed as Delegate Investment Manager for Mediolanum Global Impact.

GENERAL INFORMATION (continued)

DELEGATE INVESTMENT MANAGERS (continued)

Goldman Sachs Asset Management International

Plumtree Court, 25 Shoe Lane, London, EC4A 4AU, United Kingdom.
(Chinese Road Opportunities, Mediolanum India Opportunities)

Guardcap Asset Management Limited

11 Charles II St, St. James's, London, SW1Y 4NS, United Kingdom.
(Mediolanum Global Equity Style Selection, Global Leaders)

Impax Asset Management Ireland Ltd

77 Sir John Rogerson's Quay, Block C, Grand Canal Docklands, Dublin 2, D02 VK60, Ireland
(Mediolanum Global Impact)

Intermede Investment Partners Limited

6 Warwick Street, London, W1B 5LU, United Kingdom.
(Global Leaders)

Invesco Advisers, Inc.

Two Peachtree Pointe, 1555 Peachtree Street NE, Suite 1800 Atlanta, GA 30309, United States.
(Invesco Balance Risk Coupon Selection)

JP Morgan Asset Management (UK) Limited

60 Victoria Embankment, London, EC4Y 0JP, United Kingdom.
(US Collection, Pacific Collection, European Small Cap Equity)

KBI Global Investors Ltd

3rd Floor, 2 Harbourmaster Place, IFSC, Dublin 1, D01 X5P3, Ireland.
(Mediolanum Circular Economy Opportunities, Mediolanum Energy Transition)

Lansdowne Partners (UK) LLP

65 Curzon Street, London, W1J 8PE, United Kingdom.
(European Collection)

Mesirow Financial Investment Management, Inc.¹

353 North Clark Street Chicago, IL 60654, United States.
(Global High Yield)

Metropolis Capital Limited

AmershamCourt, 154 Station Road, Buckinghamshire, HP6 5DW, United Kingdom.
(Dynamic International Value Opportunity)

Mondrian Investment Partners Limited

5th Floor, 10 Gresham Street, London, EC2V 7JD, United Kingdom.
(Dynamic International Value Opportunity)

Morgan Stanley Investment Management Limited

25 Cabot Square, Canary Wharf, London, E14 4QA, United Kingdom.
(Mediolanum Morgan Stanley Global Selection, Infrastructure Opportunity Collection, Mediolanum Global Sustainable Bond²)

Neuberger Berman Asset Management Ireland Limited

32 Molesworth Street, Dublin 2, D02 Y512, Ireland.
(Euro Fixed Income, Emerging Markets Fixed Income)

Oak Hill Advisors LP³

One Vanderbilt, 16th Floor, New York, NY 10017, United States.
(Global High Yield)

¹Effective March 04, 2024, Mesirow Financial Investment Management, Inc. was appointed as Delegate Investment Manager for Global High Yield.

²Effective March 22, 2024, Morgan Stanley Investment Management Limited was appointed as Delegate Investment Manager for Mediolanum Global Sustainable Bond.

³Effective June 12, 2024, Oak Hill Advisors LP was appointed as Delegate Investment Manager for Global High Yield.

GENERAL INFORMATION (continued)

DELEGATE INVESTMENT MANAGERS (continued)

PGIM Limited

Grand Buildings, 1-3 The Strand, London, WC2N 5HR, United Kingdom.
(Global High Yield, Emerging Markets Fixed Income)

Pictet Asset Management SA

Route des Acacias 60 1211 Geneva 73, Switzerland.
(Mediolanum Circular Economy Opportunities, Mediolanum Energy Transition, Mediolanum Future Sustainable Nutrition)

Pinestone Asset Management Inc.

1981 McGill College Avenue, Suite 1600, Montreal QC, H3A 2Y1, Canada.
(Mediolanum Global Equity Style Selection)

Pzena Investment Management LLC

320 Park Avenue, 8th Floor, New York, NY 10022, United States.
(Dynamic International Value Opportunity, Mediolanum Global Equity Style Selection)

Quoniam Asset Management GmbH

Westhafen Tower, Westhafenplatz 1, 60327 Frankfurt am Main, Germany.
(European Small Cap Equity)

Robeco Institutional Asset Management B.V.

Weena 850, 3014 DA Rotterdam, The Netherlands.
(Emerging Markets Collection, Socially Responsible Collection, Mediolanum Innovative Thematic Opportunities, Mediolanum Green Building Evolution¹)

Redwheel Asset Management LLP

Verde 4th Floor, Bressenden Place, London, SW1E 5DH, United Kingdom.
(Coupon Strategy Collection, Equity Power Coupon Collection)

Sanders Capital LLC

777 S. Flagler Drive, Phillips Point East Tower, Suite 1100, West Palm Beach, FL 33401, United States.
(Mediolanum Global Equity Style Selection)

Sands Capital Management LLC

1000 Wilson Boulevard, Suite 3000, Arlington, Virginia, 22209, United States.
(Mediolanum Innovative Thematic Opportunities)

Schroders Investment Management (Singapore) Ltd

138 Market Street, #23-01, CapitaGreen, 048946 Singapore.
(Chinese Road Opportunity)

Schroders Investment Management Limited

1 London Wall Place, London, EC2Y 5AU, United Kingdom.
(Mediolanum Global Demographic Opportunities, Mediolanum Multi Asset ESG Selection, Mediolanum Energy Transition, Mediolanum Green Building Evolution²)

Walter Scott & Partners Limited

One Charlotte Square, Edinburgh, EH2 4DR, United Kingdom.
(Global Leaders)

TRUSTEE/DEPOSITARY

CACEIS Bank, Ireland Branch³

(previously CACEIS Investor Services Bank S.A., Dublin Branch)
Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, Ireland.

ADMINISTRATOR, REGISTRAR AND TRANSFER AGENT

CACEIS Ireland Limited³

(previously CACEIS Investor Services Ireland Limited)
Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, Ireland.

¹Effective March 22, 2024, Robeco Institutional Asset Management B.V. was appointed as Delegate Investment Manager for Mediolanum Green Building Evolution.

²Effective March 22, 2024, Schroders Investment Management Limited was appointed as Delegate Investment Manager for Mediolanum Green Building Evolution.

³See Note 25 for further details.

GENERAL INFORMATION (continued)

CORRESPONDENT BANK/ PAYING AGENT IN ITALY	State Street Bank International GmbH - Succursale Italia Via Ferrante Aporti 10, 20125 Milan, Italy.
PAYING AGENT IN SPAIN	Banco Mediolanum S.A. Av. Diagonal, 668-670, 08034, Barcelona, Spain.
PAYING AGENT IN GERMANY	Marcard, Stein & Co. AG Ballindamm 36, 20095 Hamburg, Germany.
INDEPENDENT AUDITORS	PricewaterhouseCoopers Ireland Chartered Accountants & Statutory Audit Firm, One Spencer Dock, North Wall Quay, Dublin 1, D01 X9R7, Ireland.
PROMOTER	Banca Mediolanum S.p.A., Palazzo Meucci, Via Ennio Doris, 20079, Basiglio, Milano Tre, Italy.
LEGAL ADVISERS	Dillon Eustace LLC 33 Sir John Rogerson's Quay, Dublin 2, D02 XK09, Ireland.
CASH MANAGER	Mediolanum International Funds Limited 4 th Floor, The Exchange, George's Dock, IFSC, Dublin 1, D01 P2V6, Ireland.
DIRECTORS OF THE MANAGER	Karen Zachary (Irish) (Chairperson)*** Furio Pietribiasi (Italian) (Managing Director)* Corrado Bocca (Italian)** Martin Nolan (Irish)*** Christophe Jaubert (French)* Michael Hodson (Irish)*** Edoardo Fontana Rava (Italian)** Carin Bryans (Irish)*** Fiona Frick (Swiss)*** (effective February 21, 2024)

*Executive Director

**Non Executive Director

***Independent Non Executive Director

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024

(expressed in EUR)	US COLLECTION		EUROPEAN COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	635,710,612	535,979,418	274,180,175	263,087,475
Investments in investment funds (note 16)	222,557,482	180,683,971	248,783,238	240,935,652
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	285,339	601,283	-	27,632
Forward foreign exchange contracts at fair value (note 12, 16)	477,228	895,528	251,296	36,474
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	8,780,357	19,575,931	303,581	1,115,045
Margin cash receivable from brokers (note 10)	4,796,875	3,334,408	2,141,193	2,058,272
Cash held as collateral (note 10)	2,420,000	-	810,000	530,000
Amounts receivable on sale of investments	22,100,921	2,961,778	182,424	-
Amounts receivable on subscriptions	920,422	2,417,547	199,603	1,098,654
Interest and dividends receivable, total	364,557	352,014	185,077	154,415
Other assets	299,897	237,845	788,856	298,689
TOTAL ASSETS	898,713,690	747,039,723	527,825,443	509,342,308
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	168,020	-
Forward foreign exchange contracts at fair value (note 12, 16)	2,294	29,794	4,753	286,692
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	-
Margin cash payable to brokers (note 10)	883,418	601,283	1,152	28,749
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	5,242,224	3,160,884	182,837	521,128
Amounts payable on redemptions	1,576,372	2,294,723	918,519	678,947
Management and advisory fees payable (note 7)	1,896,763	1,653,863	1,192,404	1,166,792
Performance fees payable (note 8)	9,666,588	4,457,437	4,002,773	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	242,804	206,527	407,832	208,442
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	19,510,463	12,404,511	6,878,290	2,890,750
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	879,203,227	734,635,212	520,947,153	506,451,558

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	US COLLECTION		EUROPEAN COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	53,511,561.205	50,152,912.174	37,026,857.166	37,242,730.251
Net asset value per unit	12.421	10.613	8.385	7.851
Mediolanum L Hedged Class				
Number of units 'A' outstanding	12,694,792.297	13,489,867.663	11,341,446.563	12,116,898.123
Net asset value per unit	11.005	9.794	8.841	8.268
Mediolanum S Class				
Number of units 'A' outstanding	2,709,748.394	2,905,708.821	5,503,456.799	6,110,375.752
Net asset value per unit	18.845	16.235	12.163	11.322
Mediolanum S Hedged Class				
Number of units 'A' outstanding	1,177,228.591	1,281,810.995	2,681,087.725	2,979,075.251
Net asset value per unit	20.176	18.013	16.134	15.009

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)

	PACIFIC COLLECTION		EMERGING MARKETS COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	64,699,931	62,315,861	157,866,241	166,260,069
Investments in investment funds (note 16)	168,807,067	162,347,758	320,247,461	321,473,148
Investments in money market instruments	-	-	41,125,510	41,338,239
Futures contracts at fair value (note 14, 16)	63,297	28,895	1,179,458	3,327,253
Forward foreign exchange contracts at fair value (note 12, 16)	359,566	61,404	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	993,791	1,907,113	940,266	4,429,506
Margin cash receivable from brokers (note 10)	1,550,383	1,913,778	6,949,311	7,520,022
Cash held as collateral (note 10)	480,000	580,000	-	-
Amounts receivable on sale of investments	-	-	5,800,332	-
Amounts receivable on subscriptions	113,692	605,065	211,342	1,616,892
Interest and dividends receivable, total	133,618	42,401	925,593	410,515
Other assets	491,047	199,535	654,337	913,660
TOTAL ASSETS	237,692,392	230,001,810	535,899,851	547,289,304
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	17,642	197,594	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	2,981,840	-
Margin cash payable to brokers (note 10)	63,297	372,724	1,179,458	3,327,423
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	94,112	-	-	-
Amounts payable on redemptions	497,418	263,641	673,911	644,190
Management and advisory fees payable (note 7)	518,450	513,281	1,292,053	1,333,693
Performance fees payable (note 8)	495,529	-	-	-
Unrealised capital gains tax on investments	579	842	26,063	82,752
Interest payable on swaps	-	-	-	-
Other expenses payable	265,161	136,081	377,668	848,106
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	1,952,188	1,484,163	6,530,993	6,236,164
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	235,740,204	228,517,647	529,368,858	541,053,140

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)

	PACIFIC COLLECTION		EMERGING MARKETS COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	18,519,638.221	20,022,033.059	38,284,328.620	43,261,415.996
Net asset value per unit	8.990	8.093	12.080	10.959
Mediolanum L Hedged Class				
Number of units 'A' outstanding	4,962,322.777	5,385,017.675	-	-
Net asset value per unit	8.129	7.142	-	-
Mediolanum S Class				
Number of units 'A' outstanding	1,592,309.350	1,713,109.811	3,546,812.708	3,903,080.874
Net asset value per unit	12.492	11.274	18.862	17.154
Mediolanum S Hedged Class				
Number of units 'A' outstanding	606,701.031	667,639.236	-	-
Net asset value per unit	14.869	13.046	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	795,321,622	962,922,288	2,524,336,459	1,789,077,152
Investments in investment funds (note 16)	-	-	42,794,668	166,459,181
Investments in money market instruments	468,024,747	158,725,695	107,419,159	304,107,149
Futures contracts at fair value (note 14, 16)	-	-	955,791	7,370,344
Forward foreign exchange contracts at fair value (note 12, 16)	-	-	6,271,885	6,299,202
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	1,535,180
Cash and cash equivalents (note 10)	17,227,974	13,531,538	156,396,777	127,346,968
Margin cash receivable from brokers (note 10)	-	2,731,301	19,932,182	15,448,867
Cash held as collateral (note 10)	-	-	19,398,717	10,665,581
Amounts receivable on sale of investments	-	-	10,408,849	5,305,058
Amounts receivable on subscriptions	6,525,607	9,656,071	6,936,549	20,423,120
Interest and dividends receivable, total	5,412,691	6,802,186	51,796,326	36,783,623
Other assets	22,211	14,926	92,204	35,217
TOTAL ASSETS	1,292,534,852	1,154,384,005	2,946,739,566	2,490,856,642
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	1,261,884	977,623
Forward foreign exchange contracts at fair value (note 12, 16)	-	-	386,004	7,715,617
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	451,373	-
Bank overdraft (note 10)	-	-	-	400,000
Margin cash payable to brokers (note 10)	-	2,492,206	5,157,024	7,046,549
Collateral cash due to brokers (note 10)	-	-	-	398,316
Amounts payable on purchase of investments	-	-	47,461,630	4,624,889
Amounts payable on redemptions	4,148,838	9,255,304	2,118,705	5,277,831
Management and advisory fees payable (note 7)	608,784	563,227	5,463,352	4,815,212
Performance fees payable (note 8)	-	-	6,312,591	2,261,122
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	111,094
Other expenses payable	357,731	414,705	782,018	678,097
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	5,115,353	12,725,442	69,394,581	34,306,350
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	1,287,419,499	1,141,658,563	2,877,344,985	2,456,550,292

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	202,617,404.961	180,646,501.492	65,483,536.502	46,727,660.338
Net asset value per unit	5.985	5.913	13.492	12.995
Number of units 'B' outstanding	2,195,086.503	2,071,110.867	85,115,793.366	71,970,011.472
Net asset value per unit	4.620	4.598	4.789	4.722
Mediolanum L Hedged Class				
Number of units 'A' outstanding	-	-	72,978,728.223	60,587,381.428
Net asset value per unit	-	-	7.491	7.422
Number of units 'B' outstanding	-	-	73,424,676.700	69,354,188.336
Net asset value per unit	-	-	3.609	3.673
Mediolanum S Class				
Number of units 'A' outstanding	5,300,827.982	5,306,689.494	5,711,574.138	5,629,004.769
Net asset value per unit	11.461	11.328	19.674	18.892
Number of units 'B' outstanding	427,995.560	442,866.213	36,133,611.984	37,740,570.496
Net asset value per unit	8.901	8.864	7.416	7.302
Mediolanum S Hedged Class				
Number of units 'A' outstanding	-	-	6,800,764.912	7,112,222.812
Net asset value per unit	-	-	14.046	13.958
Number of units 'B' outstanding	-	-	44,091,671.490	46,937,023.047
Net asset value per unit	-	-	6.772	6.900

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	338,132,417	254,029,782	115,345,669	111,405,040
Investments in investment funds (note 16)	304,407,396	335,157,055	156,229,315	151,753,722
Investments in money market instruments	60,946,384	140,026,849	29,652,520	22,191,179
Futures contracts at fair value (note 14, 16)	74,868	148,480	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	257,451	738,726	176,879	265,862
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	492,215	-	-
Cash and cash equivalents (note 10)	178,216	6,928,415	448,764	1,510,696
Margin cash receivable from brokers (note 10)	2,256,172	1,616,451	144,259	1,010,249
Cash held as collateral (note 10)	1,270,000	150,000	820,000	-
Amounts receivable on sale of investments	-	-	-	-
Amounts receivable on subscriptions	136,648	5,778,582	373,381	647,609
Interest and dividends receivable, total	3,797,162	3,441,952	121,790	92,370
Other assets	343,636	175,698	369,029	150,098
TOTAL ASSETS	711,800,350	748,684,205	303,681,606	289,026,825
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	232,039	119,560	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	201,102	94,813	28,758	60,048
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	143,753	434,682	-	-
Bank overdraft (note 10)	4,563,011	-	-	-
Margin cash payable to brokers (note 10)	807,417	247,492	-	790
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	-	-
Amounts payable on redemptions	1,030,977	1,088,033	544,328	272,648
Management and advisory fees payable (note 7)	1,426,881	1,528,246	665,994	649,615
Performance fees payable (note 8)	-	-	1,986,182	81,795
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	56,349	34,980	-	-
Other expenses payable	386,856	257,429	218,567	126,318
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	8,848,385	3,805,235	3,443,829	1,191,214
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	702,951,965	744,878,970	300,237,777	287,835,611

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	19,762,544.746	20,091,017.854	13,719,972.525	13,640,967.049
Net asset value per unit	6.359	6.201	9.398	8.664
Number of units 'B' outstanding	13,324,942.656	13,975,225.618	-	-
Net asset value per unit	4.253	4.210	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	8,658,191.573	9,375,766.389	6,944,319.391	7,377,018.177
Net asset value per unit	5.901	5.782	8.629	8.041
Number of units 'B' outstanding	14,494,674.987	15,777,186.351	-	-
Net asset value per unit	3.973	3.952	-	-
Mediolanum S Class				
Number of units 'A' outstanding	10,401,323.095	11,241,145.309	5,882,915.111	6,326,233.835
Net asset value per unit	12.145	11.861	16.023	14.676
Number of units 'B' outstanding	13,034,152.741	14,249,708.817	-	-
Net asset value per unit	8.292	8.220	-	-
Mediolanum S Hedged Class				
Number of units 'A' outstanding	3,742,692.283	4,094,742.425	1,041,408.750	1,144,826.696
Net asset value per unit	11.246	11.034	16.436	15.270
Number of units 'B' outstanding	17,623,492.549	19,496,827.052	-	-
Net asset value per unit	7.685	7.655	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)

	EQUITY POWER COUPON COLLECTION		MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	337,584,960	340,133,579	1,528,461,560	1,670,653,413
Investments in investment funds (note 16)	329,859,897	331,798,039	3,128,796,160	3,011,743,912
Investments in money market instruments	-	-	414,731,481	373,447,970
Futures contracts at fair value (note 14, 16)	225,576	67,086	2,496,084	12,638,819
Forward foreign exchange contracts at fair value (note 12, 16)	672,807	975,294	3,255,374	4,510,596
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	2,674,870	8,727,943	5,001,477	92,471,891
Margin cash receivable from brokers (note 10)	2,748,407	1,089,778	25,191,208	59,252,575
Cash held as collateral (note 10)	3,090,000	-	12,940,000	-
Amounts receivable on sale of investments	-	-	-	-
Amounts receivable on subscriptions	239,921	1,230,939	895,135	7,629,894
Interest and dividends receivable, total	1,317,890	1,311,335	1,418,521	1,444,873
Other assets	995,939	426,100	98,331	25,167
TOTAL ASSETS	679,410,267	685,760,093	5,123,285,331	5,233,819,110
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	784,773	-
Forward foreign exchange contracts at fair value (note 12, 16)	98,794	404,726	20,937	1,082,653
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	39	-	-	1,160,000
Margin cash payable to brokers (note 10)	225,576	67,086	5,759,531	27,236,431
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	-	-
Amounts payable on redemptions	993,489	902,101	10,936,385	10,364,766
Management and advisory fees payable (note 7)	1,750,848	1,794,444	12,720,571	13,255,890
Performance fees payable (note 8)	2,078,087	291,660	4,211,720	-
Unrealised capital gains tax on investments	-	-	1,322	1,904
Interest payable on swaps	-	-	-	-
Other expenses payable	642,346	355,043	1,216,541	1,277,667
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	5,789,179	3,815,060	35,651,780	54,379,311
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	673,621,088	681,945,033	5,087,633,551	5,179,439,799

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EQUITY POWER COUPON COLLECTION		MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	21,962,760.275	22,084,859.769	259,336,045.756	286,224,695.692
Net asset value per unit	9.017	8.550	12.579	11.499
Number of units 'B' outstanding	18,188,677.613	18,955,516.319	-	-
Net asset value per unit	5.679	5.455	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	9,280,254.595	10,169,796.134	117,911,371.623	131,688,531.149
Net asset value per unit	7.409	7.056	9.870	9.146
Number of units 'B' outstanding	13,586,578.602	14,914,680.159	-	-
Net asset value per unit	4.923	4.769	-	-
Mediolanum S Class				
Number of units 'A' outstanding	4,421,049.722	4,752,808.631	19,051,398.868	21,236,071.732
Net asset value per unit	13.692	12.915	23.676	21.660
Number of units 'B' outstanding	7,226,139.971	7,770,155.268	-	-
Net asset value per unit	10.875	10.437	-	-
Mediolanum S Hedged Class				
Number of units 'A' outstanding	2,014,014.912	2,206,231.701	11,385,941.593	13,019,713.452
Net asset value per unit	13.719	13.086	18.499	17.176
Number of units 'B' outstanding	7,436,399.696	8,273,856.072	-	-
Net asset value per unit	9.401	9.125	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	-	3,024,859	702,687,097	675,181,188
Investments in investment funds (note 16)	151,344,209	145,813,239	871,692,716	913,239,325
Investments in money market instruments	6,239,100	4,432,329	31,231,950	90,742,715
Futures contracts at fair value (note 14, 16)	52,003	690,405	607,987	5,217,998
Forward foreign exchange contracts at fair value (note 12, 16)	-	835,810	1,320,012	3,556,724
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	443,125
Cash and cash equivalents (note 10)	314,656	2,042,716	1,217,514	16,789,542
Margin cash receivable from brokers (note 10)	987,544	1,045,887	3,745,776	10,475,980
Cash held as collateral (note 10)	-	10,000	5,590,000	150,000
Amounts receivable on sale of investments	-	-	15,197,597	-
Amounts receivable on subscriptions	74,723	247,461	433,406	1,398,011
Interest and dividends receivable, total	69,974	72,320	4,263,248	3,587,407
Other assets	221,633	95,818	1,193,223	491,112
TOTAL ASSETS	159,303,842	158,310,844	1,639,180,526	1,721,273,127
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	130,650	198,810
Forward foreign exchange contracts at fair value (note 12, 16)	332,568	-	771,558	981,641
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	95,891
Bank overdraft (note 10)	3,105	698,643	14,830	-
Margin cash payable to brokers (note 10)	52,003	690,405	1,007,848	5,185,719
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	-	-
Amounts payable on redemptions	223,214	139,159	2,355,412	1,877,355
Management and advisory fees payable (note 7)	363,524	365,477	3,888,971	4,132,610
Performance fees payable (note 8)	-	-	-	-
Unrealised capital gains tax on investments	-	-	-	2,361
Interest payable on swaps	-	-	-	-
Other expenses payable	201,441	148,264	1,376,382	937,850
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	1,175,855	2,041,948	9,545,651	13,412,237
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	158,127,987	156,268,896	1,629,634,875	1,707,860,890

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	23,815,647.734	24,801,625.363	22,878,913.440	23,771,488.572
Net asset value per unit	5.071	4.814	7.142	6.830
Number of units 'B' outstanding	-	-	58,506,362.144	60,490,594.366
Net asset value per unit	-	-	4.452	4.334
Mediolanum L Hedged Class				
Number of units 'A' outstanding	-	-	24,095,344.178	25,632,739.605
Net asset value per unit	-	-	6.146	5.942
Number of units 'B' outstanding	-	-	68,323,543.202	73,319,739.995
Net asset value per unit	-	-	3.819	3.759
Mediolanum S Class				
Number of units 'A' outstanding	3,895,706.810	4,041,360.957	6,858,744.835	7,306,633.616
Net asset value per unit	9.592	9.124	13.549	12.983
Number of units 'B' outstanding	-	-	32,398,552.895	35,387,424.219
Net asset value per unit	-	-	8.458	8.250
Mediolanum S Hedged Class				
Number of units 'A' outstanding	-	-	6,813,401.900	7,538,278.306
Net asset value per unit	-	-	11.641	11.277
Number of units 'B' outstanding	-	-	48,339,196.441	53,637,051.740
Net asset value per unit	-	-	7.251	7.151

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	99,725,608	105,196,191	165,943,012	162,507,855
Investments in investment funds (note 16)	367,645,930	377,763,217	314,731,902	315,048,437
Investments in money market instruments	43,693,320	33,583,428	31,538,560	31,495,840
Futures contracts at fair value (note 14, 16)	99,603	1,457,126	-	67,717
Forward foreign exchange contracts at fair value (note 12, 16)	217,401	489,678	504,614	495,218
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	166,331	-
Cash and cash equivalents (note 10)	16,278	3,087,429	2,604,790	14,667,860
Margin cash receivable from brokers (note 10)	898,201	4,482,126	1,626,693	2,259,328
Cash held as collateral (note 10)	1,320,000	210,000	2,080,000	-
Amounts receivable on sale of investments	-	-	154,321	4,785
Amounts receivable on subscriptions	90,190	854,614	197,762	1,188,844
Interest and dividends receivable, total	254,045	149,915	1,173,473	705,821
Other assets	601,978	246,637	549,684	207,631
TOTAL ASSETS	514,562,554	527,520,361	521,271,142	528,649,336
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	51,044	-	216,778	-
Forward foreign exchange contracts at fair value (note 12, 16)	56,789	72,379	29,315	121,961
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	350,225
Bank overdraft (note 10)	179,294	-	558,437	-
Margin cash payable to brokers (note 10)	241,064	1,594,746	626,132	68,507
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	-	-
Amounts payable on redemptions	725,379	824,369	993,729	903,674
Management and advisory fees payable (note 7)	1,167,151	1,212,187	1,328,992	1,372,717
Performance fees payable (note 8)	-	-	26,365	40,952
Unrealised capital gains tax on investments	-	-	-	501
Interest payable on swaps	-	-	853,066	80,239
Other expenses payable	409,192	242,467	337,328	193,788
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	2,829,913	3,946,148	4,970,142	3,132,564
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	511,732,641	523,574,213	516,301,000	525,516,772

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
	Mediolanum L Class			
Number of units 'A' outstanding	38,190,544.016	39,897,024.443	34,653,550.667	35,375,159.246
Net asset value per unit	7.307	6.959	7.096	6.853
Number of units 'B' outstanding	-	-	7,379,114.364	7,529,604.929
Net asset value per unit	-	-	5.637	5.544
Mediolanum L Hedged Class				
Number of units 'A' outstanding	20,952,319.802	22,868,765.656	14,861,352.121	15,683,213.129
Net asset value per unit	6.334	6.099	6.006	5.909
Number of units 'B' outstanding	-	-	5,925,000.999	6,215,075.638
Net asset value per unit	-	-	4.751	4.761
Mediolanum S Class				
Number of units 'A' outstanding	4,604,267.819	5,068,174.458	2,177,928.576	2,338,040.208
Net asset value per unit	13.952	13.315	13.646	13.204
Number of units 'B' outstanding	-	-	3,585,544.521	3,843,810.162
Net asset value per unit	-	-	10.817	10.655
Mediolanum S Hedged Class				
Number of units 'A' outstanding	2,964,893.424	3,351,387.045	1,142,038.227	1,266,790.800
Net asset value per unit	12.050	11.627	11.500	11.339
Number of units 'B' outstanding	-	-	3,274,000.129	3,606,824.970
Net asset value per unit	-	-	9.086	9.123

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	CONVERTIBLE STRATEGY COLLECTION		MEDIOLANUM CARMIGNAC STRATEGIC SELECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	-	-	-	-
Investments in investment funds (note 16)	414,444,767	430,042,379	335,035,935	323,009,505
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	114,034	620,742	223,216	653,795
Forward foreign exchange contracts at fair value (note 12, 16)	1,157,753	2,079,175	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	429,116	2,474,605	12,361,515	15,126,758
Margin cash receivable from brokers (note 10)	1,656,993	1,835,013	3,216,570	4,986,660
Cash held as collateral (note 10)	2,000,000	100,000	-	-
Amounts receivable on sale of investments	2,370,335	-	-	-
Amounts receivable on subscriptions	219,013	1,295,829	223,988	671,478
Interest and dividends receivable, total	10,978	703	42,088	48,819
Other assets	1,259,794	513,408	3,435,115	1,728,173
TOTAL ASSETS	423,662,783	438,961,854	354,538,427	346,225,188
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	133,506	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	512,760	307,605	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	1,290,108	-	-	-
Margin cash payable to brokers (note 10)	686,034	620,743	488,292	653,796
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	-	-
Amounts payable on redemptions	833,599	776,538	518,497	504,641
Management and advisory fees payable (note 7)	751,170	793,479	691,675	691,545
Performance fees payable (note 8)	-	-	564,788	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	691,242	282,231	1,146,155	299,100
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	4,898,419	2,780,596	3,409,407	2,149,082
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	418,764,364	436,181,258	351,129,020	344,076,106

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	CONVERTIBLE STRATEGY COLLECTION		MEDIOLANUM CARMIGNAC STRATEGIC SELECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	21,057,400.241	20,403,552.282	33,503,908.590	34,062,914.715
Net asset value per unit	6.007	5.903	6.309	5.887
Number of units 'B' outstanding	5,930,470.216	6,110,000.564	-	-
Net asset value per unit	5.353	5.294	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	13,466,238.343	14,072,160.559	-	-
Net asset value per unit	5.230	5.234	-	-
Number of units 'B' outstanding	6,830,770.352	7,348,849.489	-	-
Net asset value per unit	4.663	4.697	-	-
Mediolanum S Class				
Number of units 'A' outstanding	2,306,056.125	2,535,507.401	11,407,633.171	12,572,874.301
Net asset value per unit	11.633	11.449	12.249	11.417
Number of units 'B' outstanding	4,451,065.596	4,933,177.373	-	-
Net asset value per unit	10.365	10.267	-	-
Mediolanum S Hedged Class				
Number of units 'A' outstanding	2,158,521.694	2,388,072.186	-	-
Net asset value per unit	10.117	10.139	-	-
Number of units 'B' outstanding	7,026,027.751	7,832,731.378	-	-
Net asset value per unit	9.030	9.108	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)

	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIALY RESPONSIBLE COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	215,166,375	217,027,063	90,584,612	86,757,537
Investments in investment funds (note 16)	433,999,607	397,541,041	254,682,408	235,525,893
Investments in money market instruments	3,508,385	42,588,881	6,993,140	14,986,500
Futures contracts at fair value (note 14, 16)	139,805	1,503,764	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	371,612	3,248,047	306,663	529,968
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	6,131,989	7,514,672	9,268,562	11,027,142
Margin cash receivable from brokers (note 10)	429,916	1,325,768	5,042,625	1,555,612
Cash held as collateral (note 10)	290,000	340,000	1,610,000	80,000
Amounts receivable on sale of investments	1,010,322	2,658,225	-	-
Amounts receivable on subscriptions	190,118	844,183	260,173	763,445
Interest and dividends receivable, total	1,709,395	2,095,223	49,239	79,308
Other assets	119,236	119,551	370,345	145,188
TOTAL ASSETS	663,066,760	676,806,418	369,167,767	351,450,593
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	18,259	149,404
Forward foreign exchange contracts at fair value (note 12, 16)	772,691	120,796	223,674	129,229
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	3,996,635
Margin cash payable to brokers (note 10)	316,819	2,071,200	3,232,498	1,036,288
Collateral cash due to brokers (note 10)	-	2,240,000	-	-
Amounts payable on purchase of investments	2,194,582	-	638,289	-
Amounts payable on redemptions	965,206	1,034,800	698,193	685,627
Management and advisory fees payable (note 7)	1,313,238	1,363,398	801,085	788,994
Performance fees payable (note 8)	-	-	3,621,829	196,893
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	662,562	609,993	174,748	84,610
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	6,225,098	7,440,187	9,408,575	7,067,680
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	656,841,662	669,366,231	359,759,192	344,382,913

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIALY RESPONSIBLE COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	34,578,476.124	35,212,766.831	32,817,638.392	33,611,038.877
Net asset value per unit	6.287	5.962	6.825	6.235
Number of units 'B' outstanding	20,910,860.641	22,245,288.792	-	-
Net asset value per unit	4.986	4.777	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	-	-	14,062,775.124	14,946,491.755
Net asset value per unit	-	-	6.487	6.012
Mediolanum S Class				
Number of units 'A' outstanding	8,759,592.976	9,651,094.739	2,128,866.229	2,360,327.803
Net asset value per unit	12.180	11.568	13.408	12.205
Number of units 'B' outstanding	23,626,604.605	26,030,085.748	-	-
Net asset value per unit	9.670	9.278	-	-
Mediolanum S Hedged Class				
Number of units 'A' outstanding	-	-	1,255,609.371	1,381,052.214
Net asset value per unit	-	-	12.743	11.709

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	FINANCIAL INCOME STRATEGY		EQUILIBRIUM	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	1,241,767,418	1,017,453,654	117,990,047	127,867,470
Investments in investment funds (note 16)	-	-	14,446,206	14,119,160
Investments in money market instruments	-	-	10,872,879	4,238,639
Futures contracts at fair value (note 14, 16)	-	-	68,606	191,315
Forward foreign exchange contracts at fair value (note 12, 16)	1,094,352	14,080,756	109,678	631,247
Options at fair value (note 13, 16)	-	123,388	-	-
Swaps at fair value (note 15, 16)	284,568	1,591,965	-	494,862
Cash and cash equivalents (note 10)	209,265,381	151,235,649	6,460,981	2,421,515
Margin cash receivable from brokers (note 10)	500	10	688,952	683,245
Cash held as collateral (note 10)	193,058	-	670,000	290,000
Amounts receivable on sale of investments	-	1,416,440	-	-
Amounts receivable on subscriptions	4,216,534	14,731,958	98,896	433,466
Interest and dividends receivable, total	17,400,037	14,270,871	1,028,269	810,973
Other assets	108,689	2,469	28,788	19,671
TOTAL ASSETS	1,474,330,537	1,214,907,160	152,463,302	152,201,563
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	49,754	14,086
Forward foreign exchange contracts at fair value (note 12, 16)	921,282	126,192	256,552	42,224
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	460,653	366,259	138,170	431,384
Bank overdraft (note 10)	38	63	-	-
Margin cash payable to brokers (note 10)	181	10	226,083	284,691
Collateral cash due to brokers (note 10)	1,390,000	188,081	-	-
Amounts payable on purchase of investments	8,215,206	560,048	-	-
Amounts payable on redemptions	1,963,561	5,213,968	321,040	220,497
Management and advisory fees payable (note 7)	2,281,212	1,908,334	252,568	254,928
Performance fees payable (note 8)	8,883,450	6,785,573	-	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	7,303	32,086
Other expenses payable	413,567	271,869	36,984	42,242
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	24,529,150	15,420,397	1,288,454	1,322,138
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS				
	1,449,801,387	1,199,486,763	151,174,848	150,879,425

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	FINANCIAL INCOME STRATEGY		EQUILIBRIUM	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	144,948,601.869	118,690,434.221	10,549,683.864	9,572,015.525
Net asset value per unit	6.869	6.580	4.678	4.573
Number of units 'B' outstanding	51,039,378.083	44,890,073.483	2,392,785.657	2,437,092.163
Net asset value per unit	5.175	5.059	4.072	4.021
Mediolanum L Hedged Class				
Number of units 'A' outstanding	-	-	5,863,510.695	6,127,853.698
Net asset value per unit	-	-	4.425	4.343
Number of units 'B' outstanding	-	-	2,612,529.279	2,659,684.038
Net asset value per unit	-	-	3.844	3.812
Mediolanum S Class				
Number of units 'A' outstanding	5,801,962.933	5,879,629.230	1,057,408.878	1,100,390.715
Net asset value per unit	13.590	13.031	9.169	8.975
Number of units 'B' outstanding	10,894,291.281	11,497,574.336	1,620,075.474	1,800,075.246
Net asset value per unit	10.208	9.989	7.972	7.883
Mediolanum S Hedged Class				
Number of units 'A' outstanding	-	-	1,350,501.879	1,486,366.393
Net asset value per unit	-	-	8.663	8.515
Number of units 'B' outstanding	-	-	2,892,116.612	3,187,530.682
Net asset value per unit	-	-	7.530	7.477

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		EUROPEAN COUPON STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	-	-	45,678,331	47,244,462
Investments in investment funds (note 16)	305,009,777	309,252,593	186,740,240	184,863,011
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	300,925	339,248	67,860	196,560
Forward foreign exchange contracts at fair value (note 12, 16)	477,477	1,064,080	123,589	234,130
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	6,256,072	6,839,049	260,731	5,070,709
Margin cash receivable from brokers (note 10)	3,313,603	6,299,196	496,950	1,182,632
Cash held as collateral (note 10)	1,280,000	230,000	-	-
Amounts receivable on sale of investments	25,248,691	-	1,518,843	-
Amounts receivable on subscriptions	122,181	553,500	85,736	491,812
Interest and dividends receivable, total	24,153	34,786	1,321,778	1,514,118
Other assets	1,447,007	571,988	281,477	109,546
TOTAL ASSETS	343,479,886	325,184,440	236,575,535	240,906,980
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	50,284	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	372,139	515,727	49,039	107,983
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	1,376,426	-	625,623	-
Margin cash payable to brokers (note 10)	705,220	652,236	67,860	196,560
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	22,354,913	-	-	-
Amounts payable on redemptions	404,924	504,909	366,590	668,522
Management and advisory fees payable (note 7)	629,924	653,553	474,618	488,968
Performance fees payable (note 8)	-	-	18	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	633,832	229,563	201,614	120,841
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	26,527,662	2,555,988	1,785,362	1,582,874
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	316,952,224	322,628,452	234,790,173	239,324,106

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		EUROPEAN COUPON STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	18,004,866.137	18,551,452.179	9,498,434.223	9,684,024.798
Net asset value per unit	5.255	5.001	5.718	5.456
Number of units 'B' outstanding	12,605,751.062	13,341,417.230	10,149,561.603	10,381,321.052
Net asset value per unit	4.207	4.075	4.588	4.445
Mediolanum L Hedged Class				
Number of units 'A' outstanding	10,439,551.620	10,948,811.073	4,756,240.164	5,049,215.270
Net asset value per unit	4.603	4.435	5.637	5.382
Number of units 'B' outstanding	7,711,857.872	8,209,983.904	5,760,974.167	6,261,933.805
Net asset value per unit	3.679	3.610	4.526	4.389
Mediolanum S Class				
Number of units 'A' outstanding	1,739,314.364	1,828,302.342	1,158,246.382	1,286,477.853
Net asset value per unit	10.281	9.799	11.175	10.679
Number of units 'B' outstanding	4,928,564.921	5,359,898.825	3,822,708.728	4,103,321.058
Net asset value per unit	8.239	7.994	8.979	8.712
Mediolanum S Hedged Class				
Number of units 'A' outstanding	1,132,667.375	1,218,977.659	643,925.119	721,548.376
Net asset value per unit	8.993	8.676	11.012	10.531
Number of units 'B' outstanding	3,363,478.131	3,671,745.005	3,015,947.763	3,330,678.045
Net asset value per unit	7.196	7.069	8.843	8.589

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	-	6,197,957	1,245,541,605	1,171,660,884
Investments in investment funds (note 16)	221,679,613	208,545,479	306,231,828	293,906,000
Investments in money market instruments	39,753,111	36,410,922	-	-
Futures contracts at fair value (note 14, 16)	-	-	333,216	143,635
Forward foreign exchange contracts at fair value (note 12, 16)	261,111	533,745	2,166,595	1,340,823
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	796,052	1,685,764	12,145,254	18,028,962
Margin cash receivable from brokers (note 10)	104,707	929,037	4,136,558	3,140,120
Cash held as collateral (note 10)	1,480,000	-	4,570,000	-
Amounts receivable on sale of investments	2,471,134	-	7,295,080	10,439,686
Amounts receivable on subscriptions	109,568	624,987	2,912,066	2,443,314
Interest and dividends receivable, total	554,618	507,851	1,555,634	1,286,924
Other assets	153,396	126,432	436,986	57,967
TOTAL ASSETS	267,363,310	255,562,174	1,587,324,822	1,502,448,315
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	1,673	10,037	1,763	388,310
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	2,011,562	1,171,162	-	-
Margin cash payable to brokers (note 10)	-	-	333,216	145,772
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	7,659,434	11,514,278
Amounts payable on redemptions	313,655	356,890	2,049,056	1,792,721
Management and advisory fees payable (note 7)	521,197	515,885	3,897,246	3,773,766
Performance fees payable (note 8)	1,107,783	-	16,852,961	8,794,819
Interest payable on swaps	-	-	-	-
Unrealised capital gains tax on investments	-	-	-	3,693
Other expenses payable	130,905	151,286	577,835	393,632
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	4,086,775	2,205,260	31,371,511	26,806,991
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	263,276,535	253,356,914	1,555,953,311	1,475,641,324

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	9,224,804.100	9,127,327.511	143,690,953.417	143,390,135.935
Net asset value per unit	7.067	6.452	7.552	6.901
Number of units 'B' outstanding	9,761,729.516	9,717,684.526	-	-
Net asset value per unit	5.692	5.259	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	5,679,804.859	5,964,280.721	38,207,896.599	41,809,624.787
Net asset value per unit	5.764	5.408	6.767	6.322
Number of units 'B' outstanding	6,066,350.752	6,517,934.110	-	-
Net asset value per unit	4.628	4.413	-	-
Mediolanum S Class				
Number of units 'A' outstanding	879,324.418	953,362.144	8,259,070.165	9,332,076.487
Net asset value per unit	13.895	12.636	14.612	13.371
Number of units 'B' outstanding	3,556,161.693	3,811,558.577	-	-
Net asset value per unit	11.203	10.310	-	-
Mediolanum S Hedged Class				
Number of units 'A' outstanding	543,854.857	586,605.676	6,947,375.870	7,934,639.183
Net asset value per unit	11.284	10.603	13.176	12.230
Number of units 'B' outstanding	2,600,014.118	2,869,278.737	-	-
Net asset value per unit	9.042	8.637	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	1,629,965,175	1,554,041,352	200,302,774	202,209,374
Investments in investment funds (note 16)	384,196,922	347,949,245	203,114,369	201,114,665
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	262,080	302,622	-	221,368
Forward foreign exchange contracts at fair value (note 12, 16)	1,055,994	1,588,559	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	49,824,772	27,637,040	2,806,237	6,251,885
Margin cash receivable from brokers (note 10)	3,155,506	7,178,190	1,493,257	1,732,110
Cash held as collateral (note 10)	7,410,000	-	-	-
Amounts receivable on sale of investments	11,110,941	74,833	510,137	107,613
Amounts receivable on subscriptions	1,193,891	4,059,426	242,530	1,179,895
Interest and dividends receivable, total	707,678	745,586	206,395	95,006
Other assets	442,712	44,531	785,018	256,492
TOTAL ASSETS	2,089,325,671	1,943,621,384	409,460,717	413,168,408
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	280,151	-
Forward foreign exchange contracts at fair value (note 12, 16)	1,860,915	279,823	-	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	-
Margin cash payable to brokers (note 10)	262,080	303,892	74,637	221,368
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	298,191	-	-	314,464
Amounts payable on redemptions	2,741,058	4,732,469	654,345	603,036
Management and advisory fees payable (note 7)	4,778,149	4,588,818	1,035,780	1,021,448
Performance fees payable (note 8)	22,608,500	-	-	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	698,186	450,241	410,287	196,171
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	33,247,079	10,355,243	2,455,200	2,356,487
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	2,056,078,592	1,933,266,141	407,005,517	410,811,921

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	216,805,260.052	227,513,684.294	74,876,180.169	79,406,787.956
Net asset value per unit	7.916	6.989	5.436	5.174
Mediolanum L Hedged Class				
Number of units 'A' outstanding	49,056,078.160	54,660,740.376	-	-
Net asset value per unit	6.929	6.277	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	CHINESE ROAD OPPORTUNITY		GLOBAL LEADERS	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	1,311,854,837	1,149,989,283	1,593,282,927	1,390,573,524
Investments in investment funds (note 16)	310,649,300	285,999,002	234,541,358	248,036,310
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	-	1,187,411	308,880	104,099
Forward foreign exchange contracts at fair value (note 12, 16)	853,788	-	858,446	1,195,989
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	48,797,510	40,986,829	16,814,409	23,134,677
Margin cash receivable from brokers (note 10)	19,363,437	15,545,270	3,036,872	2,472,428
Cash held as collateral (note 10)	-	-	3,610,000	-
Amounts receivable on sale of investments	1,604,798	-	-	-
Amounts receivable on subscriptions	2,202,274	6,583,918	1,553,234	4,024,238
Interest and dividends receivable, total	5,767,219	1,057,209	772,001	1,249,734
Other assets	864,996	425,699	327,978	170,368
TOTAL ASSETS	1,701,958,159	1,501,774,621	1,855,106,105	1,670,961,367
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	2,816,333	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	15,655	-	22,677	347,574
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	15
Margin cash payable to brokers (note 10)	8,056,442	9,164,234	308,880	106,441
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	14,467,420	-	1,467,481	-
Amounts payable on redemptions	1,198,111	1,575,585	2,614,350	2,943,699
Management and advisory fees payable (note 7)	4,077,924	3,603,898	4,483,449	4,163,952
Performance fees payable (note 8)	-	-	19,834,685	-
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	896,328	697,716	415,331	395,526
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	31,528,213	15,041,433	29,146,853	7,957,207
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	1,670,429,946	1,486,733,188	1,825,959,252	1,663,004,160

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	CHINESE ROAD OPPORTUNITY		GLOBAL LEADERS	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	411,852,222.684	373,910,587.317	204,496,745.213	206,003,956.703
Net asset value per unit	4.056	3.976	7.500	6.661
Mediolanum L Hedged Class				
Number of units 'A' outstanding	-	-	43,691,099.121	47,878,947.937
Net asset value per unit	-	-	6.690	6.073

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	570,012,622	448,009,100	493,210,059	464,306,820
Investments in investment funds (note 16)	95,237,558	62,687,599	123,080,792	116,357,356
Investments in money market instruments	3,265,674	1,762,216	-	-
Futures contracts at fair value (note 14, 16)	1,164,657	3,323,635	163,488	75,708
Forward foreign exchange contracts at fair value (note 12, 16)	2,312,423	1,773,874	591,651	354,669
Options at fair value (note 13, 16)	14,949	5,457	-	-
Swaps at fair value (note 15, 16)	611,437	908,896	-	-
Cash and cash equivalents (note 10)	23,711,943	13,720,164	9,601,358	13,386,144
Margin cash receivable from brokers (note 10)	19,827,779	17,682,246	2,462,498	2,317,854
Cash held as collateral (note 10)	4,559,331	658,127	1,110,000	-
Amounts receivable on sale of investments	13,645	10,086	182,277	-
Amounts receivable on subscriptions	2,627,375	6,373,345	593,789	1,269,401
Interest and dividends receivable, total	11,818,667	9,541,791	542,369	434,182
Other assets	98,089	45,545	318,876	56,807
TOTAL ASSETS	735,276,149	566,502,081	631,857,157	598,558,941
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	600,328	1,276,085	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	860,436	1,550,550	4,737	865,924
Options at fair value (note 13, 16)	142,667	171,736	-	-
Swaps at fair value (note 15, 16)	965,392	637,527	-	-
Bank overdraft (note 10)	-	-	-	-
Margin cash payable to brokers (note 10)	13,348,607	11,858,218	163,488	76,009
Collateral cash due to brokers (note 10)	400,000	-	-	-
Amounts payable on purchase of investments	4,292,009	606	-	-
Amounts payable on redemptions	429,474	1,675,235	565,623	1,055,364
Management and advisory fees payable (note 7)	1,300,804	1,021,777	1,454,457	1,416,220
Performance fees payable (note 8)	124,192	-	6,831,050	319,401
Unrealised capital gains tax on investments	534	11,949	44,695	150,155
Interest payable on swaps	397,601	467,009	-	-
Other expenses payable	137,885	131,956	238,892	157,885
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	22,999,929	18,802,648	9,302,942	4,040,958
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	712,276,220	547,699,433	622,554,215	594,517,983

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	67,083,259.396	47,213,643.666	77,375,177.648	81,334,247.943
Net asset value per unit	4.763	4.548	6.800	6.123
Number of units 'B' outstanding	23,547,924.398	21,408,178.107	-	-
Net asset value per unit	3.938	3.849	-	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	59,197,830.669	50,115,593.963	15,413,800.098	16,942,295.628
Net asset value per unit	4.079	4.027	6.254	5.696
Number of units 'B' outstanding	17,247,630.476	14,205,479.098	-	-
Net asset value per unit	3.395	3.433	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL IMPACT		MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	643,416,754	701,954,885	333,486,432	304,464,004
Investments in investment funds (note 16)	177,565,588	167,857,645	77,789,553	75,125,574
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	-	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	355,688	553,561	154,383	221,975
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	1,322,422	-	-	-
Cash and cash equivalents (note 10)	75,595,635	20,929,689	8,907,104	8,723,039
Margin cash receivable from brokers (note 10)	543	532	-	-
Cash held as collateral (note 10)	1,150,000	-	710,000	-
Amounts receivable on sale of investments	802,747	1,180,531	768,766	-
Amounts receivable on subscriptions	2,397,921	1,775,739	336,846	1,705,541
Interest and dividends receivable, total	623,251	447,206	307,553	225,971
Other assets	331,075	137,011	238,903	81,066
TOTAL ASSETS	903,561,624	894,836,799	422,699,540	390,547,170
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	4,164	86,537	657	42,764
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	-
Margin cash payable to brokers (note 10)	-	-	-	-
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	2,195,576	461,451	-
Amounts payable on redemptions	1,144,507	971,696	405,093	824,995
Management and advisory fees payable (note 7)	2,092,921	2,090,048	978,748	913,918
Performance fees payable (note 8)	-	-	4,286,736	3,313,175
Unrealised capital gains tax on investments	29,488	3,966	-	-
Interest payable on swaps	225,245	-	-	-
Other expenses payable	249,260	195,609	129,833	83,346
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	3,745,585	5,543,432	6,262,518	5,178,198
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	899,816,039	889,293,367	416,437,022	385,368,972

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL IMPACT		MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
	Mediolanum L Class			
Number of units 'A' outstanding	144,354,923.978	148,846,949.848	66,866,403.285	65,531,183.648
Net asset value per unit	5.247	4.980	5.071	4.705
Mediolanum L Hedged Class				
Number of units 'A' outstanding	30,000,466.844	32,135,885.246	16,040,855.005	16,854,282.384
Net asset value per unit	4.747	4.606	4.824	4.573

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM MULTI ASSET ESG SELECTION		MEDIOLANUM ENERGY TRANSITION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	13,785,293	9,127,377	179,601,104	171,199,708
Investments in investment funds (note 16)	44,423,847	36,496,235	-	-
Investments in money market instruments	5,869,589	4,661,537	-	-
Futures contracts at fair value (note 14, 16)	92,835	391,696	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	60,668	189,418	73,957	103,744
Options at fair value (note 13, 16)	47,352	22,414	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	2,139,723	2,501,476	11,054,661	8,876,980
Margin cash receivable from brokers (note 10)	602,682	569,512	-	-
Cash held as collateral (note 10)	-	-	-	-
Amounts receivable on sale of investments	-	-	982,372	250,791
Amounts receivable on subscriptions	279,445	849,241	265,075	1,498,357
Interest and dividends receivable, total	14,467	9,836	553,499	175,755
Other assets	27,472	18,187	102,488	8,515
TOTAL ASSETS	67,343,373	54,836,929	192,633,156	182,113,850
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	58,256	131,017	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	7,457	133,075	3,447	31,066
Options at fair value (note 13, 16)	-	9,252	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	-	77
Margin cash payable to brokers (note 10)	373,110	529,345	-	-
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	-	-	1,027,154	477,216
Amounts payable on redemptions	13,801	138,048	119,300	140,810
Management and advisory fees payable (note 7)	123,832	101,817	471,025	413,426
Performance fees payable (note 8)	706,462	182,547	2,271	239,801
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	191,232	35,003	27,393	24,232
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	1,474,150	1,260,104	1,650,590	1,326,628
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	65,869,223	53,576,825	190,982,566	180,787,222

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM MULTI ASSET ESG SELECTION		MEDIOLANUM ENERGY TRANSITION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
	Mediolanum L Class			
Number of units 'A' outstanding	7,705,558.714	6,131,060.533	31,926,093.072	28,280,742.345
Net asset value per unit	5.093	4.895	4.704	4.966
Mediolanum L Hedged Class				
Number of units 'A' outstanding	5,121,512.540	4,723,673.125	8,839,088.671	8,151,991.789
Net asset value per unit	5.198	4.989	4.614	4.950

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION		MEDIOLANUM INDIA OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	72,292,769	54,197,216	250,680,575	122,298,392
Investments in investment funds (note 16)	-	-	59,287,054	29,444,757
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	-	-	221,884	59,539
Forward foreign exchange contracts at fair value (note 12, 16)	25,161	13,775	61,869	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	2,532,387	2,277,304	9,392,901	4,687,851
Margin cash receivable from brokers (note 10)	-	-	1,880,870	803,489
Cash held as collateral (note 10)	-	-	-	-
Amounts receivable on sale of investments	55,905	-	152,744	18,116
Amounts receivable on subscriptions	433,469	819,969	1,747,232	4,025,024
Interest and dividends receivable, total	78,729	55,894	352,735	17,959
Other assets	20,764	5,322	59,005	12,131
TOTAL ASSETS	75,439,184	57,369,480	323,836,869	161,367,258
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	-	5,990
Forward foreign exchange contracts at fair value (note 12, 16)	440	14,596	69	41,422
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	8	8	-	-
Margin cash payable to brokers (note 10)	-	-	221,884	208,774
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	297,668	-	6,801	72,332
Amounts payable on redemptions	24,422	52,050	397,573	156,109
Management and advisory fees payable (note 7)	175,072	131,942	714,953	360,209
Performance fees payable (note 8)	314	-	3,550,702	1,626,200
Unrealised capital gains tax on investments	-	-	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	9,387	8,005	118,222	16,143
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	507,311	206,601	5,010,204	2,487,179
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	74,931,873	57,162,879	318,826,665	158,880,079

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION		MEDIOLANUM INDIA OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	14,109,331.014	11,221,250.693	45,149,043.613	26,970,800.818
Net asset value per unit	4.700	4.608	7.062	5.891
Mediolanum L Hedged Class				
Number of units 'A' outstanding	1,855,954.925	1,182,325.460	-	-
Net asset value per unit	4.646	4.615	-	-

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION		MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
ASSETS				
<i>Financial assets at fair value through profit or loss</i>				
Investments in transferable securities (note 16)	266,493,449	167,065,645	96,059,431	-
Investments in investment funds (note 16)	54,285,728	35,426,942	-	-
Investments in money market instruments	-	-	-	-
Futures contracts at fair value (note 14, 16)	99,216	11,777	15,328	-
Forward foreign exchange contracts at fair value (note 12, 16)	102,792	95,827	475,694	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Cash and cash equivalents (note 10)	6,581,933	5,245,639	4,051,568	-
Margin cash receivable from brokers (note 10)	1,460,894	290,027	135,209	-
Cash held as collateral (note 10)	-	-	-	-
Amounts receivable on sale of investments	-	100,243	-	-
Amounts receivable on subscriptions	1,903,540	2,727,673	1,198,170	-
Interest and dividends receivable, total	189,408	166,749	768,773	-
Other assets	100,278	24,667	-	-
TOTAL ASSETS	331,217,238	211,155,189	102,704,173	-
LIABILITIES				
<i>Financial liabilities at fair value through profit or loss</i>				
Futures contracts at fair value (note 14, 16)	-	-	14,820	-
Forward foreign exchange contracts at fair value (note 12, 16)	744	22,351	513,447	-
Options at fair value (note 13, 16)	-	-	-	-
Swaps at fair value (note 15, 16)	-	-	-	-
Bank overdraft (note 10)	-	-	54	-
Margin cash payable to brokers (note 10)	99,216	11,777	23,423	-
Collateral cash due to brokers (note 10)	-	-	-	-
Amounts payable on purchase of investments	604,267	370,757	1,939,787	-
Amounts payable on redemptions	138,613	298,035	14,862	-
Management and advisory fees payable (note 7)	740,010	482,241	120,602	-
Performance fees payable (note 8)	3,401,637	1,154,032	92	-
Unrealised capital gains tax on investments	-	639	-	-
Interest payable on swaps	-	-	-	-
Other expenses payable	80,315	31,066	10,905	-
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	5,064,802	2,370,898	2,637,992	-
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	326,152,436	208,784,291	100,066,181	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION		MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Mediolanum L Class				
Number of units 'A' outstanding	48,591,358.098	35,088,244.042	7,383,789.521	-
Net asset value per unit	5.916	5.258	4.989	-
Number of units 'B' outstanding	-	-	587,017.172	-
Net asset value per unit	-	-	4.991	-
Mediolanum L Hedged Class				
Number of units 'A' outstanding	6,659,558.602	4,604,244.428	11,995,278.711	-
Net asset value per unit	5.810	5.273	4.965	-
Number of units 'B' outstanding	-	-	149,025.081	-
Net asset value per unit	-	-	4.967	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Dec 2023
ASSETS		
<i>Financial assets at fair value through profit or loss</i>		
Investments in transferable securities (note 16)	74,421,261	-
Investments in investment funds (note 16)	-	-
Investments in money market instruments	-	-
Futures contracts at fair value (note 14, 16)	17,160	-
Forward foreign exchange contracts at fair value (note 12, 16)	2,950	-
Options at fair value (note 13, 16)	-	-
Swaps at fair value (note 15, 16)	-	-
Cash and cash equivalents (note 10)	1,103,279	-
Margin cash receivable from brokers (note 10)	258,023	-
Cash held as collateral (note 10)	-	-
Amounts receivable on sale of investments	465,096	-
Amounts receivable on subscriptions	1,321,342	-
Interest and dividends receivable, total	179,959	-
Other assets	3,359	-
TOTAL ASSETS	77,772,429	-
LIABILITIES		
<i>Financial liabilities at fair value through profit or loss</i>		
Futures contracts at fair value (note 14, 16)	-	-
Forward foreign exchange contracts at fair value (note 12, 16)	133	-
Options at fair value (note 13, 16)	-	-
Swaps at fair value (note 15, 16)	-	-
Bank overdraft (note 10)	-	-
Margin cash payable to brokers (note 10)	17,160	-
Collateral cash due to brokers (note 10)	-	-
Amounts payable on purchase of investments	451,786	-
Amounts payable on redemptions	3,035	-
Management and advisory fees payable (note 7)	175,733	-
Performance fees payable (note 8)	-	-
Unrealised capital gains tax on investments	-	-
Interest payable on swaps	-	-
Other expenses payable	9,959	-
TOTAL LIABILITIES (Excluding Net Assets Attributable to Holders of Redeemable Participating Units)	657,806	-
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS	77,114,623	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Dec 2023
Mediolanum L Class		
Number of units 'A' outstanding	15,122,615.963	-
Net asset value per unit	4.999	-
Number of units 'B' outstanding	96,910.759	-
Net asset value per unit	4.988	-
Mediolanum L Hedged Class		
Number of units 'A' outstanding	191,594.819	-
Net asset value per unit	4.948	-
Number of units 'B' outstanding	15,987.045	-
Net asset value per unit	4.945	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024

(expressed in EUR)	US COLLECTION		EUROPEAN COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	3,794,749	2,370,052	6,414,842	1,653,812
Interest on investments in securities	-	-	-	-
Bank interest	497,371	277,630	98,834	104,498
Other income	76,851	231,266	563,938	542,964
Net realised appreciation on sale of investments	43,869,488	11,936,168	9,012,522	27,630,107
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(5,438,559)	1,232,768	(690,453)	(696,988)
Net realised appreciation on futures contracts	1,747,693	388,252	1,323,208	-
Net realised appreciation/(depreciation) on foreign exchange	148,351	(143,417)	(5,934)	14,358
Net realised (depreciation) on options	-	(222,102)	-	(182,323)
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	91,187,972	66,065,138	29,726,114	21,318,392
Futures contracts	(315,944)	-	(195,651)	-
Forward foreign exchange contracts	(390,800)	(378,842)	496,762	(172,937)
Options	-	(239,328)	-	(186,535)
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME	135,177,172	81,517,585	46,744,182	50,025,348
EXPENSES				
Management related fees (note 7)	10,030,256	7,812,573	6,697,690	6,561,318
Performance fees (note 8)	5,209,151	-	4,002,773	-
Trustee fees (note 7)	79,553	61,282	52,510	50,224
Administration and transfer agent fees (note 7)	15,296	13,104	11,193	11,348
Auditors remuneration	3,975	3,016	2,586	2,472
Bank charges and correspondent fees	113,746	45,977	33,379	41,567
Transaction costs	58,446	31,315	300,135	240,266
Interest on swaps	-	-	-	-
Other charges	225,172	189,848	155,165	141,895
Withholding taxes on dividends and interest income	1,089,437	667,714	541,559	206,093
TOTAL EXPENSES	16,825,032	8,824,829	11,796,990	7,255,183
TOTAL NET INCOME	118,352,140	72,692,756	34,947,192	42,770,165
TOTAL PROFIT FOR THE FINANCIAL PERIOD	118,352,140	72,692,756	34,947,192	42,770,165
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	118,352,140	72,692,756	34,947,192	42,770,165

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)

	PACIFIC COLLECTION		EMERGING MARKETS COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	719,927	698,728	2,961,067	3,550,350
Interest on investments in securities	-	-	-	-
Bank interest	52,270	60,063	332,918	154,628
Other income	290,731	260,277	402,380	452,265
Net realised (depreciation)/appreciation on sale of investments	(3,441,740)	(778,166)	5,751,347	(2,468,013)
Net realised appreciation/(depreciation) on forward foreign exchange contracts	1,413,342	2,347,778	(47,145)	(6,282)
Net realised appreciation on futures contracts	1,686,765	500,602	7,070,316	116,858
Net realised (depreciation)/appreciation on foreign exchange	(21,640)	(61,136)	240,999	(116,149)
Net realised appreciation on options	-	-	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	(164)	345	(25,162)	137,961
Change in net unrealised appreciation/(depreciation) on:				
Investments	27,932,360	8,106,845	45,822,042	18,912,137
Futures contracts	34,401	215,762	(2,147,795)	(186,116)
Forward foreign exchange contracts	478,114	125,828	-	-
Options	-	-	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	264	(203)	56,689	(6,564)
TOTAL INCOME	29,144,630	11,476,723	60,417,656	20,541,075
EXPENSES				
Management related fees (note 7)	2,913,278	2,900,289	7,550,025	7,352,173
Performance fees (note 8)	495,530	-	-	-
Trustee fees (note 7)	24,265	23,212	54,866	52,234
Administration and transfer agent fees (note 7)	6,912	7,053	9,958	10,069
Auditors remuneration	1,145	1,116	2,703	2,576
Bank charges and correspondent fees	23,454	23,397	33,103	38,982
Transaction costs	35,218	16,604	61,663	25,733
Interest on swaps	-	-	-	-
Other charges	69,607	63,744	167,734	146,718
Withholding taxes on dividends and interest income	84,676	80,885	231,754	315,520
TOTAL EXPENSES	3,654,085	3,116,300	8,111,806	7,944,005
TOTAL NET INCOME	25,490,545	8,360,423	52,305,850	12,597,070
TOTAL PROFIT FOR THE FINANCIAL PERIOD	25,490,545	8,360,423	52,305,850	12,597,070
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	25,490,545	8,360,423	52,305,850	12,597,070

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	-	-	2,205,126	3,748,707
Interest on investments in securities	6,822,522	11,256,732	81,410,318	55,286,357
Bank interest	527,520	333,209	3,884,379	3,037,627
Other income	35,811	4,340	351,590	445,632
Net realised appreciation/(depreciation) on sale of investments	1,411,402	(29,505,009)	(24,639,341)	(31,717,028)
Net realised (depreciation)/appreciation on forward foreign exchange contracts	-	-	(36,912,756)	5,834,833
Net realised appreciation/(depreciation) on futures contracts	-	6,812,492	(2,619,422)	(1,419,998)
Net realised (depreciation)/appreciation on foreign exchange	(86,755)	(3,467)	1,154,873	(1,624,992)
Net realised appreciation on options	-	-	-	-
Net realised (depreciation)/appreciation on swaps	-	(2,014,180)	2,933,356	(1,871,165)
Net realised (depreciation) on swaptions	-	-	-	(16,366)
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	9,592,942	44,422,463	75,543,370	28,263,521
Futures contracts	-	(8,370,828)	(6,698,815)	(725,199)
Forward foreign exchange contracts	-	-	7,302,295	(1,990,370)
Options	-	-	-	-
Swaps	-	70,237	(1,986,552)	2,304,836
Swaptions	-	-	-	139
Capital gains tax on investments	-	-	-	-
TOTAL INCOME	18,303,442	23,005,989	101,928,421	59,556,534
EXPENSES				
Management related fees (note 7)	3,104,956	3,889,012	29,164,614	23,435,007
Performance fees (note 8)	-	-	4,051,469	-
Trustee fees (note 7)	117,181	145,344	276,142	205,146
Administration and transfer agent fees (note 7)	21,039	26,447	45,845	39,187
Auditors remuneration	5,913	7,290	13,215	10,255
Bank charges and correspondent fees	130,305	104,979	276,469	243,560
Transaction costs	-	-	3,475	-
Interest on swaps	-	988,667	686,944	4,447,381
Other charges	325,141	430,571	755,835	593,956
Withholding taxes on dividends and interest income	-	792	60,257	128,142
TOTAL EXPENSES	3,704,535	5,593,102	35,334,265	29,102,634
TOTAL NET INCOME	14,598,907	17,412,887	66,594,156	30,453,900
TOTAL PROFIT FOR THE FINANCIAL PERIOD	14,598,907	17,412,887	66,594,156	30,453,900
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(94,759)	(4,921)	(30,301,721)	(23,899,168)
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	14,504,148	17,407,966	36,292,435	6,554,732

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	7,577,598	5,964,089	1,359,102	659,686
Interest on investments in securities	2,522,388	3,875,367	-	4,279
Bank interest	429,025	223,392	92,183	83,714
Other income	156,064	252,354	209,783	149,735
Net realised appreciation/(depreciation) on sale of investments	1,952,777	(10,099,759)	4,571,301	8,580,428
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(1,342,298)	1,777,452	(1,373,709)	1,074,849
Net realised (depreciation)/appreciation on futures contracts	(1,400,026)	(410,645)	623,431	(126,658)
Net realised appreciation/(depreciation) on foreign exchange	54,812	(128,401)	17,940	(35,228)
Net realised (depreciation) on options	-	(229,412)	-	(160,551)
Net realised (depreciation) on swaps	(13,130)	(292,187)	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	16,672,605	28,295,180	24,235,032	12,304,492
Futures contracts	(186,091)	149,565	-	-
Forward foreign exchange contracts	(587,564)	(353,739)	(57,693)	(176,504)
Options	-	(147,820)	-	(98,547)
Swaps	(201,287)	442,436	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME	25,634,873	29,317,872	29,677,370	22,259,695
EXPENSES				
Management related fees (note 7)	8,290,154	9,080,978	3,713,278	3,388,399
Performance fees (note 8)	-	-	1,904,387	-
Trustee fees (note 7)	72,013	77,506	30,442	26,881
Administration and transfer agent fees (note 7)	18,851	18,885	7,842	7,639
Auditors remuneration	3,581	3,849	1,458	1,299
Bank charges and correspondent fees	69,013	82,849	33,596	27,377
Transaction costs	35,562	48,160	-	-
Interest on swaps	236,252	340,380	-	-
Other charges	517,668	377,416	81,505	74,035
Withholding taxes on dividends and interest income	348,488	216,434	253,868	112,441
TOTAL EXPENSES	9,591,582	10,246,457	6,026,376	3,638,071
TOTAL NET INCOME	16,043,291	19,071,415	23,650,994	18,621,624
TOTAL PROFIT FOR THE FINANCIAL PERIOD	16,043,291	19,071,415	23,650,994	18,621,624
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(5,595,229)	(5,756,515)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	10,448,062	13,314,900	23,650,994	18,621,624

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	EQUITY POWER COUPON COLLECTION		MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	11,465,012	10,565,069	21,283,842	21,953,247
Interest on investments in securities	-	-	-	-
Bank interest	167,891	193,470	2,367,237	6,312,469
Other income	492,568	664,847	117,397	193,826
Net realised appreciation/(depreciation) on sale of investments	20,806,542	6,081,581	149,834,641	(41,489,373)
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(3,528,513)	1,736,142	(21,051,150)	17,119,635
Net realised appreciation/(depreciation) on futures contracts	2,869,156	(324,800)	62,973,503	1,959,318
Net realised (depreciation)/appreciation on foreign exchange	(22,792)	102,876	(99,108)	(1,642,860)
Net realised (depreciation) on options	-	(410,644)	-	(5,841,396)
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	(253,602)	(26,423)
Change in net unrealised appreciation/(depreciation) on:				
Investments	17,454,045	20,879,152	330,689,814	405,542,271
Futures contracts	158,490	-	(10,927,507)	(16,424,878)
Forward foreign exchange contracts	3,445	(560,535)	(193,506)	(2,424,200)
Options	-	(249,886)	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	481	11,944
TOTAL INCOME	49,865,844	38,677,272	534,742,042	385,243,580
EXPENSES				
Management related fees (note 7)	10,079,325	10,223,856	74,464,014	72,265,290
Performance fees (note 8)	1,786,427	-	4,211,720	-
Trustee fees (note 7)	68,267	67,846	507,679	489,415
Administration and transfer agent fees (note 7)	16,771	17,348	80,369	81,167
Auditors remuneration	3,384	3,359	25,760	24,520
Bank charges and correspondent fees	85,066	71,667	958,624	997,352
Transaction costs	448,790	298,153	369,098	545,746
Interest on swaps	-	-	-	-
Other charges	194,332	190,945	1,475,750	1,905,720
Withholding taxes on dividends and interest income	930,934	842,368	4,035,929	3,394,706
TOTAL EXPENSES	13,613,296	11,715,542	86,128,943	79,703,916
TOTAL NET INCOME	36,252,548	26,961,730	448,613,099	305,539,664
TOTAL PROFIT FOR THE FINANCIAL PERIOD	36,252,548	26,961,730	448,613,099	305,539,664
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(5,570,713)	(5,193,107)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	30,681,835	21,768,623	448,613,099	305,539,664

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	327,333	257,949	16,224,670	14,067,144
Interest on investments in securities	89,841	16,534	4,254,594	4,279,484
Bank interest	80,296	38,849	532,638	448,875
Other income	132,021	117,920	649,640	645,729
Net realised appreciation/(depreciation) on sale of investments	803,746	(1,562,235)	31,921,926	(31,569,549)
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(180,413)	101,872	(9,795,044)	4,735,707
Net realised appreciation/(depreciation) on futures contracts	555,407	(43,889)	3,592,536	(3,527,684)
Net realised appreciation on foreign exchange	57,889	49,245	107,493	129,753
Net realised (depreciation) on options	-	(89,542)	-	(1,058,120)
Net realised appreciation/(depreciation) on swaps	-	-	112,926	(563,866)
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	(3,425)	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	10,178,779	6,052,982	47,678,033	105,260,364
Futures contracts	(638,402)	-	(4,541,850)	1,560,648
Forward foreign exchange contracts	(1,168,377)	225,326	(2,026,628)	340,839
Options	-	(56,312)	-	(644,073)
Swaps	-	-	(347,234)	1,003,388
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	2,361	(3,774)
TOTAL INCOME	10,238,120	5,108,699	88,362,636	95,104,865
EXPENSES				
Management related fees (note 7)	2,044,758	2,033,575	22,573,691	24,426,654
Performance fees (note 8)	-	-	-	-
Trustee fees (note 7)	17,160	16,082	163,520	175,257
Administration and transfer agent fees (note 7)	4,230	4,321	31,302	34,416
Auditors remuneration	778	758	8,251	8,764
Bank charges and correspondent fees	42,527	16,612	191,887	212,874
Transaction costs	-	-	378,024	324,719
Interest on swaps	-	-	-	194,242
Other charges	51,148	44,677	870,657	710,564
Withholding taxes on dividends and interest income	-	-	1,122,967	1,073,783
TOTAL EXPENSES	2,160,601	2,116,025	25,340,299	27,161,273
TOTAL NET INCOME	8,077,519	2,992,674	63,022,337	67,943,592
TOTAL PROFIT FOR THE FINANCIAL PERIOD	8,077,519	2,992,674	63,022,337	67,943,592
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	(20,992,744)	(21,430,723)
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	8,077,519	2,992,674	42,029,593	46,512,869

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	1,068,760	911,542	8,137,280	7,350,822
Interest on investments in securities	95,000	-	-	-
Bank interest	153,256	149,370	287,984	251,008
Other income	351,272	311,828	337,384	730,295
Net realised appreciation/(depreciation) on sale of investments	6,237,715	(121,989)	(2,492,374)	1,157,143
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(1,921,068)	1,555,507	(3,063,644)	577,725
Net realised appreciation/(depreciation) on futures contracts	1,006,917	(1,168,017)	1,961,004	-
Net realised appreciation/(depreciation) on foreign exchange	40,350	(42,967)	109,246	(178,641)
Net realised (depreciation) on options	-	(317,786)	-	-
Net realised appreciation on swaps	-	-	3,011,248	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investment	24,930,473	28,228,189	15,431,409	(1,202,958)
Futures contracts	(1,408,566)	(529,893)	(284,495)	-
Forward foreign exchange contracts	(256,687)	(135,282)	102,042	(142,316)
Options	-	(197,093)	-	-
Swaps	-	-	516,556	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	501	-
TOTAL INCOME	30,297,422	28,643,409	24,054,141	8,543,078
EXPENSES				
Management related fees (note 7)	6,701,469	6,981,911	7,570,081	7,889,687
Performance fees (note 8)	-	-	26,362	-
Trustee fees (note 7)	52,116	53,081	53,235	53,483
Administration and transfer agent fees (note 7)	11,141	11,803	14,400	15,068
Auditors remuneration	2,562	2,617	2,591	2,636
Bank charges and correspondent fees	42,751	49,356	71,149	45,929
Transaction costs	-	-	61,359	35,321
Interest on swaps	-	-	772,827	-
Other charges	218,931	225,602	150,994	148,954
Withholding taxes on dividends and interest income	200,024	153,598	487,989	520,720
TOTAL EXPENSES	7,228,994	7,477,968	9,210,987	8,711,798
TOTAL NET INCOME/(EXPENSE)	23,068,428	21,165,441	14,843,154	(168,720)
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	23,068,428	21,165,441	14,843,154	(168,720)
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	(2,507,129)	(2,485,878)
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	23,068,428	21,165,441	12,336,025	(2,654,598)

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	CONVERTIBLE STRATEGY COLLECTION		MEDIOLANUM CARMIGNAC STRATEGIC SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	463,727	632,249	-	-
Interest on investments in securities	-	-	-	-
Bank interest	115,459	281,600	347,752	299,026
Other income	744,673	791,491	2,047,814	2,100,553
Net realised appreciation/(depreciation) on sale of investments	2,164,578	(4,987,945)	4,625,157	3,254,553
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(5,555,573)	1,400,201	-	-
Net realised appreciation/(depreciation) on futures contracts	194,666	(912,625)	(1,713,849)	(6,589,546)
Net realised appreciation/(depreciation) on foreign exchange	35,724	82,228	35,152	(167,542)
Net realised appreciation on options	-	-	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	11,667,395	23,296,639	24,122,054	10,075,177
Futures contracts	(640,215)	(330,617)	(430,580)	(2,313,956)
Forward foreign exchange contracts (note 20)	(1,126,577)	(2,390,635)	-	-
Options	-	-	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME	8,063,857	17,862,586	29,033,500	6,658,265
EXPENSES				
Management related fees (note 7)	4,328,612	4,503,548	3,919,555	4,018,864
Performance fees (note 8)	-	-	564,788	-
Trustee fees (note 7)	43,138	43,582	34,930	35,628
Administration and transfer agent fees (note 7)	12,976	13,492	7,084	7,428
Auditors remuneration	2,109	2,141	1,737	1,742
Bank charges and correspondent fees	51,511	51,253	21,255	23,034
Transaction costs	-	-	-	-
Interest on swaps	-	-	-	-
Other charges	117,023	122,100	102,773	115,309
Withholding taxes on dividends and interest income	-	-	-	-
TOTAL EXPENSES	4,555,369	4,736,116	4,652,122	4,202,005
TOTAL NET INCOME	3,508,488	13,126,470	24,381,378	2,456,260
TOTAL PROFIT FOR THE FINANCIAL PERIOD	3,508,488	13,126,470	24,381,378	2,456,260
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(1,151,358)	(755,040)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	2,357,130	12,371,430	24,381,378	2,456,260

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIOALLY RESPONSIBLE COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	3,278,773	2,077,623	694,122	629,088
Interest on investments in securities	2,733,398	5,031,719	-	-
Bank interest	260,630	368,413	212,290	154,415
Other income	4,637	47,916	224,994	172,412
Net realised appreciation on sale of investments	24,937,367	20,831,329	8,188,009	3,237,108
Net realised appreciation/(depreciation) on forward foreign exchange contracts	1,712,471	1,612,948	(2,336,124)	1,032,217
Net realised appreciation/(depreciation) on futures contracts	448,200	-	(3,129,433)	(149,208)
Net realised appreciation/(depreciation) on foreign exchange	6,232	(844,833)	317,255	25,790
Net realised (depreciation) on options	-	-	-	(187,862)
Net realised appreciation on swaps	-	1,239,915	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	15,177,646	27,122,340	34,948,987	25,590,446
Futures contracts	(1,363,959)	-	131,145	-
Forward foreign exchange contracts	(3,528,330)	(1,470,661)	(317,750)	(224,420)
Options	-	-	-	(119,664)
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME	43,667,065	56,016,709	38,933,495	30,160,322
EXPENSES				
Management related fees (note 7)	7,519,844	7,800,514	4,498,140	4,029,195
Performance fees (note 8)	-	-	3,424,936	-
Trustee fees (note 7)	66,084	67,313	36,075	31,564
Administration and transfer agent fees (note 7)	13,289	14,062	8,711	8,382
Auditors remuneration	3,283	3,333	1,749	1,532
Bank charges and correspondent fees	80,708	113,171	103,159	20,164
Transaction costs	166,584	183,457	16,158	25,472
Interest on swaps	-	1,143,660	-	-
Other charges	1,089,152	275,260	100,952	90,017
Withholding taxes on dividends and interest income	163,308	217,594	140,062	110,278
TOTAL EXPENSES	9,102,252	9,818,364	8,329,942	4,316,604
TOTAL NET INCOME	34,564,813	46,198,345	30,603,553	25,843,718
TOTAL PROFIT FOR THE FINANCIAL PERIOD	34,564,813	46,198,345	30,603,553	25,843,718
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(3,439,760)	(3,496,117)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	31,125,053	42,702,228	30,603,553	25,843,718

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	FINANCIAL INCOME STRATEGY		EQUILIBRIUM	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	7,882,076	4,772,286	938,956	747,798
Interest on investments in securities	32,573,117	23,230,820	1,233,134	1,200,931
Bank interest	2,931,965	1,723,230	143,540	90,202
Other income	10,613	7,701	8,980	3,274
Net realised appreciation/(depreciation) on sale of investments	22,065,317	(3,958,301)	382,401	(4,553,303)
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(6,301,113)	(509,666)	(289,662)	1,523,551
Net realised (depreciation) on futures contracts	-	-	(197,399)	(601,084)
Net realised (depreciation)/appreciation on foreign exchange	(3,772,032)	(659,026)	14,884	(155,212)
Net realised (depreciation) on options	(984,170)	-	-	(43,698)
Net realised appreciation/(depreciation) on swaps	9,311,370	5,033,065	(14,939)	(294,742)
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	30,207,424	(2,428,339)	3,735,576	8,275,643
Futures contracts	-	-	(158,377)	140,423
Forward foreign exchange contracts	(13,781,494)	1,405,683	(735,897)	(931,909)
Options	179,498	-	-	(28,156)
Swaps	(1,401,791)	1,094,521	(201,649)	452,563
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	(585)
TOTAL INCOME	78,920,780	29,711,974	4,859,548	5,825,696
EXPENSES				
Management related fees (note 7)	11,839,505	8,921,062	1,405,944	1,405,492
Performance fees (note 8)	8,835,814	-	-	-
Trustee fees (note 7)	129,440	96,185	16,526	15,517
Administration and transfer agent fees (note 7)	22,832	18,650	8,914	9,033
Auditors remuneration	6,537	4,780	748	730
Bank charges and correspondent fees	114,385	87,007	16,335	20,226
Transaction costs	294,454	91,338	-	-
Interest on swaps	1,467,518	1,180,387	228,997	306,630
Other charges	360,853	270,515	42,648	43,053
Withholding taxes on dividends and interest income	550,013	548,269	83,256	78,841
TOTAL EXPENSES	23,621,351	11,218,193	1,803,368	1,879,522
TOTAL NET INCOME	55,299,429	18,493,781	3,056,180	3,946,174
TOTAL PROFIT FOR THE FINANCIAL PERIOD	55,299,429	18,493,781	3,056,180	3,946,174
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(6,861,536)	(5,032,903)	(578,002)	(457,168)
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	48,437,893	13,460,878	2,478,178	3,489,006

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		EUROPEAN COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	4,133,401	3,213,840	1,855,720	2,678,147
Interest on investments in securities	-	-	1,075,331	944,809
Bank interest	211,921	349,138	42,100	40,800
Other income	882,849	862,460	174,748	103,429
Net realised (depreciation)/appreciation on sale of investments	(13,227,322)	(7,495,162)	1,770,252	1,094,428
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(3,176,691)	2,629,718	(424,075)	(95,593)
Net realised appreciation on futures contracts	3,367,392	575,000	127,556	74,110
Net realised (depreciation)/appreciation on foreign exchange	(48,313)	(153,091)	14,098	(11,001)
Net realised (depreciation) on options	-	-	-	(144,164)
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	26,251,951	(1,339,665)	9,303,542	7,095,575
Futures contracts	(88,608)	649,047	(128,700)	11,450
Forward foreign exchange contracts	(443,015)	17,232	(51,598)	52,992
Options	-	-	-	(87,988)
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME/(LOSS)	17,863,565	(691,483)	13,758,974	11,756,994
EXPENSES				
Management related fees (note 7)	3,573,356	3,976,672	2,696,920	2,758,170
Performance fees (note 8)	-	-	18	-
Trustee fees (note 7)	32,606	35,065	25,085	24,447
Administration and transfer agent fees (note 7)	11,368	12,135	10,196	10,453
Auditors remuneration	1,572	1,714	1,178	1,178
Bank charges and correspondent fees	42,277	58,530	25,413	21,389
Transaction costs	-	-	-	-
Interest on swaps	-	-	-	-
Other charges	96,209	117,741	65,960	85,660
Withholding taxes on dividends and interest income	-	-	-	-
TOTAL EXPENSES	3,757,388	4,201,857	2,824,770	2,901,297
TOTAL NET INCOME/(EXPENSE)	14,106,177	(4,893,340)	10,934,204	8,855,697
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	14,106,177	(4,893,340)	10,934,204	8,855,697
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(2,619,249)	(2,552,022)	(2,052,970)	(1,923,096)
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	11,486,928	(7,445,362)	8,881,234	6,932,601

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	1,662,336	1,584,357	21,079,862	17,440,212
Interest on investments in securities	897,577	939,304	-	-
Bank interest	73,572	107,634	492,119	442,949
Other income	81,200	77,313	466,984	360,768
Net realised appreciation on sale of investments	3,182,531	3,887,480	74,781,264	4,323,577
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(3,237,313)	1,236,957	(7,782,118)	4,097,823
Net realised appreciation/(depreciation) on futures contracts	363,668	(77,345)	6,529,189	-
Net realised appreciation/(depreciation) on foreign exchange	6,458	245,988	368,791	(402,629)
Net realised (depreciation) on options	-	(146,311)	-	(490,613)
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	(281)	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	22,827,488	4,945,290	74,212,756	120,614,020
Futures contracts	-	-	189,581	-
Forward foreign exchange contracts	(264,270)	(424,888)	1,212,320	(667,209)
Options	-	(87,988)	-	(510,331)
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	3,693	-
TOTAL INCOME	25,593,247	12,287,791	171,554,160	145,208,567
EXPENSES				
Management related fees (note 7)	2,922,771	2,855,938	21,959,713	19,680,210
Performance fees (note 8)	1,107,787	-	15,468,126	564,230
Trustee fees (note 7)	27,071	25,380	151,259	133,655
Administration and transfer agent fees (note 7)	10,506	10,600	26,107	24,601
Auditors remuneration	1,282	1,225	7,604	6,651
Bank charges and correspondent fees	28,432	28,616	102,673	84,286
Transaction costs	76	76	224,155	201,696
Interest on swaps	-	-	-	-
Other charges	90,577	82,151	435,685	376,967
Withholding taxes on dividends and interest income	481	-	3,461,807	2,987,304
TOTAL EXPENSES	4,188,983	3,003,986	41,837,129	24,059,600
TOTAL NET INCOME	21,404,264	9,283,805	129,717,031	121,148,967
TOTAL PROFIT FOR THE FINANCIAL PERIOD	21,404,264	9,283,805	129,717,031	121,148,967
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(2,175,233)	(2,003,055)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	19,229,031	7,280,750	129,717,031	121,148,967

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	6,705,895	7,305,859	6,318,299	6,542,580
Interest on investments in securities	-	-	-	-
Bank interest	1,083,588	1,107,683	116,102	181,490
Other income	359,615	354,675	445,397	318,935
Net realised appreciation/(depreciation) on sale of investments	207,051,803	(20,834,779)	3,435,649	559,255
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(10,119,914)	2,388,265	(898)	(4,989)
Net realised appreciation on futures contracts	5,531,880	-	960,945	-
Net realised (depreciation)/appreciation on foreign exchange	(349,636)	6,084	(4,406)	23,853
Net realised (depreciation) on options	-	(586,747)	-	(135,913)
Net realised appreciation on swaps	-	9,997,176	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	(73,379)	1,263	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	84,561,594	276,632,446	16,587,101	7,133,506
Futures contracts	(40,542)	-	(501,519)	-
Forward foreign exchange contracts	(2,113,656)	(266,750)	-	-
Options	-	(640,554)	-	(140,781)
Swaps	-	5,273,825	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	(1,095)	-	-
TOTAL INCOME	292,597,248	280,737,351	27,356,670	14,477,936
EXPENSES				
Management related fees (note 7)	26,801,890	21,734,254	5,870,324	5,387,690
Performance fees (note 8)	22,608,500	-	-	-
Trustee fees (note 7)	197,101	159,460	42,812	38,151
Administration and transfer agent fees (note 7)	31,641	27,117	7,283	7,026
Auditors remuneration	9,984	7,925	2,073	1,864
Bank charges and correspondent fees	121,310	106,546	23,146	21,222
Transaction costs	50,822	132,180	110,798	237,865
Interest on swaps	-	2,334,890	-	-
Other charges	561,598	453,535	119,165	105,652
Withholding taxes on dividends and interest income	1,379,219	1,325,075	301,522	655,846
TOTAL EXPENSES	51,762,065	26,280,982	6,477,123	6,455,316
TOTAL NET INCOME	240,835,183	254,456,369	20,879,547	8,022,620
TOTAL PROFIT FOR THE FINANCIAL PERIOD	240,835,183	254,456,369	20,879,547	8,022,620
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	240,835,183	254,456,369	20,879,547	8,022,620

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	CHINESE ROAD OPPORTUNITY		GLOBAL LEADERS	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	19,868,197	13,002,175	10,677,331	8,316,745
Interest on investments in securities	-	-	-	-
Bank interest	1,175,226	681,074	665,108	587,108
Other income	563,546	415,471	78,545	56,455
Net realised (depreciation)/appreciation on sale of investments	(68,457,879)	(92,008,541)	47,503,574	22,859,182
Net realised appreciation/(depreciation) on forward foreign exchange contracts	825,151	(90,168)	(6,544,366)	3,007,290
Net realised appreciation/(depreciation) on futures contracts	12,467,504	(1,510,084)	5,871,378	-
Net realised appreciation/(depreciation) on foreign exchange	121,728	(175,003)	130,809	(664,528)
Net realised (depreciation) on options	-	-	-	(507,188)
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	93,855,626	(89,502,759)	189,842,158	157,361,982
Futures contracts	(4,003,744)	109,623	204,782	-
Forward foreign exchange contracts	838,133	14,150	(12,647)	(415,150)
Options	-	-	-	(542,007)
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME/(LOSS)	57,253,488	(169,064,062)	248,416,672	190,059,889
EXPENSES				
Management related fees (note 7)	21,531,264	22,229,804	24,672,256	19,835,912
Performance fees (note 8)	-	-	19,834,685	-
Trustee fees (note 7)	158,013	159,597	172,362	137,936
Administration and transfer agent fees (note 7)	24,504	26,294	27,816	23,683
Auditors remuneration	7,921	7,989	8,712	6,856
Bank charges and correspondent fees	180,786	109,900	77,732	72,028
Transaction costs	1,136,193	1,932,130	185,275	246,193
Interest on swaps	-	-	-	-
Other charges	494,082	474,307	498,519	389,003
Withholding taxes on dividends and interest income	1,423,818	1,025,022	2,090,309	1,791,289
TOTAL EXPENSES	24,956,581	25,965,043	47,567,666	22,502,900
TOTAL NET INCOME/(EXPENSE)	32,296,907	(195,029,105)	200,849,006	167,556,989
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	32,296,907	(195,029,105)	200,849,006	167,556,989
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	32,296,907	(195,029,105)	200,849,006	167,556,989

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	-	-	4,620,005	4,024,871
Interest on investments in securities	17,480,360	10,551,588	-	-
Bank interest	848,038	388,901	297,416	319,540
Other income	49,052	1,699	134,220	164,552
Net realised appreciation /(depreciation) on sale of investments	833,010	(18,676,578)	3,846,438	635,508
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(7,877,200)	912,913	(1,427,030)	932,233
Net realised (depreciation)/appreciation on futures contracts	(212,783)	1,814,067	3,120,158	-
Net realised appreciation/(depreciation) on foreign exchange	100,336	30,820	143,074	(286,929)
Net realised appreciation/(depreciation) on options	346,731	-	-	(192,267)
Net realised (depreciation)/appreciation on swaps	(379,536)	99,665	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	(7,306)	-	(1,235)	1,290
Change in net unrealised appreciation/(depreciation) on:				
Investments	18,127,877	18,123,637	66,310,224	68,856,050
Futures contracts	(1,483,221)	(2,492,479)	87,780	-
Forward foreign exchange contracts	1,228,662	(750,947)	1,098,169	(131,713)
Options	50,028	-	-	(204,132)
Swaps	(625,323)	530,195	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	11,415	(21,847)	105,460	(157,046)
TOTAL INCOME	28,490,140	10,511,634	78,334,679	73,961,957
EXPENSES				
Management related fees (note 7)	6,604,929	4,315,925	8,129,220	7,334,856
Performance fees (note 8)	124,191	-	6,511,648	-
Trustee fees (note 7)	61,479	40,517	61,421	54,464
Administration and transfer agent fees (note 7)	12,687	9,813	10,931	10,410
Auditors remuneration	3,111	1,979	3,030	2,682
Bank charges and correspondent fees	357,563	209,335	36,905	27,635
Transaction costs	7,662	-	76,011	59,461
Interest on swaps	1,573,480	722,071	-	-
Other charges	221,048	123,800	175,079	152,605
Withholding taxes on dividends and interest income	78,183	18,156	574,381	770,596
TOTAL EXPENSES	9,044,333	5,441,596	15,578,626	8,412,709
TOTAL NET INCOME	19,445,807	5,070,038	62,756,053	65,549,248
TOTAL PROFIT FOR THE FINANCIAL PERIOD	19,445,807	5,070,038	62,756,053	65,549,248
Finance costs				
Distribution to holders of redeemable participating units (note 21)	(3,285,032)	(2,202,150)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	16,160,775	2,867,888	62,756,053	65,549,248

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL IMPACT		MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	5,015,777	6,575,116	3,004,962	2,494,128
Interest on investments in securities	-	-	-	-
Bank interest	515,410	1,052,321	177,907	190,859
Other income	230,123	4,409	67,387	62,837
Net realised appreciation/(depreciation) on sale of investments	29,460,194	(18,979,473)	4,542,810	2,049,463
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(3,404,691)	1,057,780	(1,265,943)	431,493
Net realised appreciation on futures contracts	-	-	-	-
Net realised appreciation/(depreciation) on foreign exchange	96,168	(399,702)	61,668	7,380
Net realised appreciation on options	-	-	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	(31,664)	(260)	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	24,567,530	65,981,729	29,104,415	25,475,067
Futures contracts	-	-	-	-
Forward foreign exchange contracts	(115,499)	(133,852)	(25,485)	(33,457)
Options	-	-	-	-
Swaps	1,322,422	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	(25,522)	2,906	-	-
TOTAL INCOME	57,630,248	55,160,974	35,667,721	30,677,770
EXPENSES				
Management related fees (note 7)	11,967,494	10,864,475	5,399,272	4,154,952
Performance fees (note 8)	-	-	1,168,416	129,917
Trustee fees (note 7)	88,996	80,139	41,201	31,267
Administration and transfer agent fees (note 7)	15,187	14,494	7,897	6,743
Auditors remuneration	4,456	3,968	2,014	1,516
Bank charges and correspondent fees	37,327	41,874	18,518	15,146
Transaction costs	559,023	273,256	74,897	144,446
Interest on swaps	225,245	-	-	-
Other charges	245,714	224,387	110,850	85,913
Withholding taxes on dividends and interest income	849,064	1,261,093	396,013	477,984
TOTAL EXPENSES	13,992,506	12,763,686	7,219,078	5,047,884
TOTAL NET INCOME	43,637,742	42,397,288	28,448,643	25,629,886
TOTAL PROFIT FOR THE FINANCIAL PERIOD	43,637,742	42,397,288	28,448,643	25,629,886
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	43,637,742	42,397,288	28,448,643	25,629,886

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM MULTI ASSET ESG OPPORTUNITIES		MEDIOLANUM ENERGY TRANSITION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	134,531	9,588	2,300,506	1,220,183
Interest on investments in securities	-	80,156	-	-
Bank interest	44,609	21,834	178,259	116,825
Other income	1,501	222	227,488	197
Net realised appreciation/(depreciation) on sale of investments	527,512	(88,612)	(1,594,286)	1,627,976
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(382,616)	41,266	(628,086)	48,196
Net realised (depreciation) on futures contracts	(288,127)	(118,616)	-	-
Net realised (depreciation)/appreciation on foreign exchange	(90,250)	2,952	1,876	(17,129)
Net realised (depreciation) on options	(140,298)	(9,784)	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	(47)	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	4,267,360	1,534,691	(7,918,124)	3,480,758
Futures contracts	(226,100)	(27,587)	-	-
Forward foreign exchange contracts	(3,132)	(63,438)	(2,168)	5,331
Options	2,388	(7,622)	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME/(LOSS)	3,847,378	1,375,050	(7,434,582)	6,482,337
EXPENSES				
Management related fees (note 7)	626,393	336,652	2,483,163	1,531,224
Performance fees (note 8)	523,915	-	-	68,403
Trustee fees (note 7)	6,731	4,082	19,045	12,150
Administration and transfer agent fees (note 7)	2,786	2,416	4,662	3,701
Auditors remuneration	295	153	928	555
Bank charges and correspondent fees	10,153	1,305	6,748	2,472
Transaction costs	2,111	972	91,644	79,646
Interest on swaps	-	-	-	-
Other charges	174,605	23,390	50,975	31,721
Withholding taxes on dividends and interest income	26,115	1,890	198,111	149,260
TOTAL EXPENSES	1,373,104	370,860	2,855,276	1,879,132
TOTAL NET INCOME/(EXPENSE)	2,474,274	1,004,190	(10,289,858)	4,603,205
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	2,474,274	1,004,190	(10,289,858)	4,603,205
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	2,474,274	1,004,190	(10,289,858)	4,603,205

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION ¹		MEDIOLANUM INDIA OPPORTUNITIES ¹	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	998,050	98,613	663,502	40,745
Interest on investments in securities	-	-	-	-
Bank interest	42,563	6,765	217,148	3,797
Other income	72	39	30,316	-
Net realised (depreciation)/appreciation on sale of investments	(945,647)	5,030	2,259,431	(385)
Net realised (depreciation) on forward foreign exchange contracts	(125,285)	(20,782)	(58,118)	(7,293)
Net realised appreciation/(depreciation) on futures contracts	-	-	760,309	(6,144)
Net realised appreciation/(depreciation) on foreign exchange	32,039	34,841	194,591	(5,984)
Net realised appreciation/(depreciation) on options	-	-	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	(594,775)	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	2,061,300	(897,881)	47,336,643	1,646,693
Futures contracts	-	-	168,335	52,258
Forward foreign exchange contracts	25,542	513	103,221	9,089
Options	-	-	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	-	-	-	-
TOTAL INCOME/(LOSS)	2,088,634	(772,862)	51,080,603	1,732,776
EXPENSES				
Management related fees (note 7)	890,144	105,290	3,229,115	88,443
Performance fees (note 8)	314	1,154	1,944,908	284,430
Trustee fees (note 7)	7,474	1,011	24,118	877
Administration and transfer agent fees (note 7)	2,897	596	4,605	377
Auditors remuneration	333	36	1,196	29
Bank charges and correspondent fees	1,536	205	7,668	3,626
Transaction costs	8,986	9,199	284,101	56,234
Interest on swaps	-	-	-	-
Other charges	18,269	2,197	83,131	2,404
Withholding taxes on dividends and interest income	114,630	10,052	74,419	1,963
TOTAL EXPENSES	1,044,583	129,740	5,653,261	438,383
TOTAL NET INCOME/(EXPENSES)	1,044,051	(902,602)	45,427,342	1,294,393
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	1,044,051	(902,602)	45,427,342	1,294,393
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	1,044,051	(902,602)	45,427,342	1,294,393

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION		MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
INCOME				
Dividends	2,689,981	142,290	-	-
Interest on investments in securities	-	-	535,800	-
Bank interest	128,875	8,255	38,400	-
Other income	71,029	2,214	6,573	-
Net realised appreciation/(depreciation) on sale of investments	5,570,078	(1,951)	(13,741)	-
Net realised (depreciation)/appreciation on forward foreign exchange contracts	(719,295)	34,248	(225,920)	-
Net realised appreciation on futures contracts	1,366,942	-	1,918	-
Net realised appreciation/(depreciation) on foreign exchange	42,096	(41,314)	(56,673)	-
Net realised appreciation on options	-	-	-	-
Net realised appreciation on swaps	-	-	-	-
Net realised appreciation on swaptions	-	-	-	-
Realised capital gains tax	-	-	-	-
Change in net unrealised appreciation/(depreciation) on:				
Investments	26,295,773	793,508	(181,895)	-
Futures contracts	87,439	-	508	-
Forward foreign exchange contracts	28,572	1,804	(37,754)	-
Options	-	-	-	-
Swaps	-	-	-	-
Swaptions	-	-	-	-
Capital gains tax on investments	639	(2,240)	-	-
TOTAL INCOME	35,562,129	936,814	67,216	-
EXPENSES				
Management related fees (note 7)	3,557,103	209,939	300,104	-
Performance fees (note 8)	2,250,926	53,973	92	-
Trustee fees (note 7)	27,861	1,774	4,504	-
Administration and transfer agent fees (note 7)	5,837	721	2,524	-
Auditors remuneration	1,336	72	220	-
Bank charges and correspondent fees	4,695	3,059	146	-
Transaction costs	75,552	46,491	-	-
Interest on swaps	-	-	-	-
Other charges	77,462	4,351	12,045	-
Withholding taxes on dividends and interest income	436,775	18,469	-	-
TOTAL EXPENSES	6,437,547	338,849	319,635	-
TOTAL NET INCOME/(EXPENSES)	29,124,582	597,965	(252,419)	-
TOTAL PROFIT/(LOSS) FOR THE FINANCIAL PERIOD	29,124,582	597,965	(252,419)	-
Finance costs				
Distribution to holders of redeemable participating units (note 21)	-	-	-	-
PROFIT/(LOSS) ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	29,124,582	597,965	(252,419)	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Jun 2023
INCOME		
Dividends	896,908	-
Interest on investments in securities	-	-
Bank interest	17,658	-
Other income	77	-
Net realised appreciation on sale of investments	109,975	-
Net realised (depreciation) on forward foreign exchange contracts	(10,954)	-
Net realised appreciation on futures contracts	61,380	-
Net realised appreciation on foreign exchange	26,134	-
Net realised appreciation on options	-	-
Net realised appreciation on swaps	-	-
Net realised appreciation on swaptions	-	-
Realised capital gains tax	-	-
Change in net unrealised appreciation/(depreciation) on:		
Investments	(276,603)	-
Futures contracts	17,160	-
Forward foreign exchange contracts	2,817	-
Options	-	-
Swaps	-	-
Swaptions	-	-
Capital gains tax on investments	-	-
TOTAL INCOME	844,552	-
EXPENSES		
Management related fees (note 7)	514,820	-
Performance fees (note 8)	2	-
Trustee fees (note 7)	4,299	-
Administration and transfer agent fees (note 7)	2,498	-
Auditors remuneration	210	-
Bank charges and correspondent fees	16	-
Transaction costs	44,889	-
Interest on swaps	-	-
Other charges	11,013	-
Withholding taxes on dividends and interest income	164,354	-
TOTAL EXPENSES	742,101	-
TOTAL NET INCOME	102,451	-
TOTAL PROFIT FOR THE FINANCIAL PERIOD	102,451	-
Finance costs		
Distribution to holders of redeemable participating units (note 21)	-	-
PROFIT ATTRIBUTABLE TO REDEEMABLE PARTICIPATING UNITS	102,451	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

All results arise from continuing operations. There are no recognised gains or losses for the current and preceding financial period other than those shown above.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024

(expressed in EUR)	US COLLECTION		EUROPEAN COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	734,635,212	556,810,326	506,451,558	466,198,283
Operating income	135,177,172	81,517,585	46,744,182	50,025,348
Distribution payable (note 21)	-	-	-	-
Operating expenses	(16,825,032)	(8,824,829)	(11,796,990)	(7,255,183)
Changes in net assets as a result of operations	118,352,140	72,692,756	34,947,192	42,770,165
Issue of units	110,892,142	84,112,446	31,066,921	29,530,087
Redemption of units	(84,676,267)	(31,357,086)	(51,518,518)	(30,319,940)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	879,203,227	682,258,442	520,947,153	508,178,595

(expressed in EUR)	PACIFIC COLLECTION		EMERGING MARKETS COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	228,517,647	216,374,703	541,053,140	498,208,324
Operating income	29,144,630	11,476,723	60,417,656	20,541,075
Distribution payable (note 21)	-	-	-	-
Operating expenses	(3,654,085)	(3,116,300)	(8,111,806)	(7,944,005)
Changes in net assets as a result of operations	25,490,545	8,360,423	52,305,850	12,597,070
Issue of units	10,863,633	17,549,578	24,834,981	53,853,095
Redemption of units	(29,131,621)	(12,012,691)	(88,825,113)	(40,439,807)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	235,740,204	230,272,013	529,368,858	524,218,682

(expressed in EUR)	EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,141,658,563	1,678,625,924	2,456,550,292	2,053,789,084
Operating income	18,303,442	23,005,989	101,928,421	59,556,534
Distribution payable (note 21)	(94,759)	(4,921)	(30,301,721)	(23,899,168)
Operating expenses	(3,704,535)	(5,593,102)	(35,334,265)	(29,102,634)
Changes in net assets as a result of operations	14,504,148	17,407,966	36,292,435	6,554,732
Issue of units	433,634,643	198,223,555	573,616,766	269,198,772
Redemption of units	(302,377,855)	(568,739,361)	(189,114,508)	(192,846,020)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	1,287,419,499	1,325,518,084	2,877,344,985	2,136,696,568

(expressed in EUR)	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	744,878,970	792,251,938	287,835,611	251,542,976
Operating income	25,634,873	29,317,872	29,677,370	22,259,695
Distribution payable (note 21)	(5,595,229)	(5,756,515)	-	-
Operating expenses	(9,591,582)	(10,246,457)	(6,026,376)	(3,638,071)
Changes in net assets as a result of operations	10,448,062	13,314,900	23,650,994	18,621,624
Issue of units	20,799,467	18,834,703	21,726,370	24,183,482
Redemption of units	(73,174,534)	(56,766,269)	(32,975,198)	(16,913,538)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	702,951,965	767,635,272	300,237,777	277,434,544

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	EQUITY POWER COUPON COLLECTION		MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	681,945,033	667,550,289	5,179,439,799
Operating income	49,865,844	38,677,272	534,742,042	385,243,580
Distribution payable (note 21)	(5,570,713)	(5,193,107)	-	-
Operating expenses	(13,613,296)	(11,715,542)	(86,128,943)	(79,703,916)
Changes in net assets as a result of operations	30,681,835	21,768,623	448,613,099	305,539,664
Issue of units	33,096,943	41,462,065	134,837,717	442,653,731
Redemption of units	(72,102,723)	(43,556,318)	(675,257,064)	(253,136,028)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	673,621,088	687,224,659	5,087,633,551	5,213,942,841

(expressed in EUR)	EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	156,268,896	151,703,103	1,707,860,890
Operating income	10,238,120	5,108,699	88,362,636	95,104,865
Distribution payable (note 21)	-	-	(20,992,744)	(21,430,723)
Operating expenses	(2,160,601)	(2,116,025)	(25,340,299)	(27,161,273)
Changes in net assets as a result of operations	8,077,519	2,992,674	42,029,593	46,512,869
Issue of units	7,232,945	7,260,964	41,006,904	40,805,527
Redemption of units	(13,451,373)	(7,041,269)	(161,262,512)	(116,485,190)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	158,127,987	154,915,472	1,629,634,875	1,761,811,446

(expressed in EUR)	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	523,574,213	522,534,398	525,516,772
Operating income	30,297,422	28,643,409	24,054,141	8,543,078
Distribution payable (note 21)	-	-	(2,507,129)	(2,485,878)
Operating expenses	(7,228,994)	(7,477,968)	(9,210,987)	(8,711,798)
Changes in net assets as a result of operations	23,068,428	21,165,441	12,336,025	(2,654,598)
Issue of units	16,793,543	23,295,536	29,961,080	58,702,801
Redemption of units	(51,703,543)	(30,112,668)	(51,512,877)	(36,538,767)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	511,732,641	536,882,707	516,301,000	538,111,331

(expressed in EUR)	CONVERTIBLE STRATEGY COLLECTION		MEDIOLANUM CARMIGNAC STRATEGIC SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	436,181,258	429,025,998	344,076,106
Operating income	8,063,857	17,862,586	29,033,500	6,658,265
Distribution payable (note 21)	(1,151,358)	(755,040)	-	-
Operating expenses	(4,555,369)	(4,736,116)	(4,652,122)	(4,202,005)
Changes in net assets as a result of operations	2,357,130	12,371,430	24,381,378	2,456,260
Issue of units	30,869,802	28,064,296	18,444,792	14,126,266
Redemption of units	(50,643,826)	(29,008,787)	(35,773,256)	(23,237,997)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	418,764,364	440,452,937	351,129,020	350,258,654

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIALY RESPONSIBLE SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	669,366,231	664,945,353	344,382,913	290,784,553
Operating income	43,667,065	56,016,709	38,933,495	30,160,322
Distribution payable (note 21)	(3,439,760)	(3,496,117)	-	-
Operating expenses	(9,102,252)	(9,818,364)	(8,329,942)	(4,316,604)
Changes in net assets as a result of operations	31,125,053	42,702,228	30,603,553	25,843,718
Issue of units	24,405,557	18,046,478	25,073,246	31,343,399
Redemption of units	(68,055,179)	(46,230,223)	(40,300,520)	(18,650,414)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	656,841,662	679,463,836	359,759,192	329,321,256

(expressed in EUR)	FINANCIAL INCOME			
	STRATEGY		EQUILIBRIUM	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,199,486,763	913,949,022	150,879,425	147,340,150
Operating income	78,920,780	29,711,974	4,859,548	5,825,696
Distribution payable (note 21)	(6,861,536)	(5,032,903)	(578,002)	(457,168)
Operating expenses	(23,621,351)	(11,218,193)	(1,803,368)	(1,879,522)
Changes in net assets as a result of operations	48,437,893	13,460,878	2,478,178	3,489,006
Issue of units	302,602,615	182,161,499	14,672,798	7,906,312
Redemption of units	(100,725,884)	(99,586,545)	(16,855,553)	(11,088,392)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	1,449,801,387	1,009,984,854	151,174,848	147,647,076

(expressed in EUR)	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		EUROPEAN COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	322,628,452	345,708,774	239,324,106	234,121,445
Operating income	17,863,565	(691,483)	13,758,974	11,756,994
Distribution payable (note 21)	(2,619,249)	(2,552,022)	(2,052,970)	(1,923,096)
Operating expenses	(3,757,388)	(4,201,857)	(2,824,770)	(2,901,297)
Changes in net assets as a result of operations	11,486,928	(7,445,362)	8,881,234	6,932,601
Issue of units	16,065,040	18,742,876	11,932,105	11,147,432
Redemption of units	(33,228,196)	(20,574,504)	(25,347,272)	(13,942,513)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	316,952,224	336,431,784	234,790,173	238,258,965

(expressed in EUR)	US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	253,356,914	245,900,092	1,475,641,324	1,256,168,858
Operating income	25,593,247	12,287,791	171,554,160	145,208,567
Distribution payable (note 21)	(2,175,233)	(2,003,055)	-	-
Operating expenses	(4,188,983)	(3,003,986)	(41,837,129)	(24,059,600)
Changes in net assets as a result of operations	19,229,031	7,280,750	129,717,031	121,148,967
Issue of units	17,327,730	15,153,412	92,672,266	136,610,682
Redemption of units	(26,637,140)	(15,229,700)	(142,077,310)	(85,918,150)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	263,276,535	253,104,554	1,555,953,311	1,428,010,357

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,933,266,141	1,400,374,852	410,811,921	348,964,800
Operating income	292,597,248	280,737,351	27,356,670	14,477,936
Distribution payable (note 21)	-	-	-	-
Operating expenses	(51,762,065)	(26,280,982)	(6,477,123)	(6,455,316)
Changes in net assets as a result of operations	240,835,183	254,456,369	20,879,547	8,022,620
Issue of units	120,618,760	223,718,601	25,537,990	43,362,112
Redemption of units	(238,641,492)	(66,728,163)	(50,223,941)	(15,162,715)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	2,056,078,592	1,811,821,659	407,005,517	385,186,817

(expressed in EUR)	CHINESE ROAD OPPORTUNITY		GLOBAL LEADERS	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	1,486,733,188	1,568,873,272	1,663,004,160	1,267,792,142
Operating income	57,253,488	(169,064,062)	248,416,672	190,059,889
Distribution payable (note 21)	-	-	-	-
Operating expenses	(24,956,581)	(25,965,043)	(47,567,666)	(22,502,900)
Changes in net assets as a result of operations	32,296,907	(195,029,105)	200,849,006	167,556,989
Issue of units	241,893,711	241,600,754	139,198,167	165,306,543
Redemption of units	(90,493,860)	(71,070,790)	(177,092,081)	(73,883,767)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	1,670,429,946	1,544,374,131	1,825,959,252	1,526,771,907

(expressed in EUR)	EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	547,699,433	367,329,131	594,517,983	507,803,579
Operating income	28,490,140	10,511,634	78,334,679	73,961,957
Distribution payable (note 21)	(3,285,032)	(2,202,150)	-	-
Operating expenses	(9,044,333)	(5,441,596)	(15,578,626)	(8,412,709)
Changes in net assets as a result of operations	16,160,775	2,867,888	62,756,053	65,549,248
Issue of units	195,541,220	97,469,296	36,425,439	58,774,003
Redemption of units	(47,125,208)	(21,260,044)	(71,145,260)	(62,632,358)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	712,276,220	446,406,271	622,554,215	569,494,472

(expressed in EUR)	MEDIOLANUM GLOBAL IMPACT		MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	889,293,367	745,132,092	385,368,972	260,249,679
Operating income	57,630,248	55,160,974	35,667,721	30,677,770
Distribution payable (note 21)	-	-	-	-
Operating expenses	(13,992,506)	(12,763,686)	(7,219,078)	(5,047,884)
Changes in net assets as a result of operations	43,637,742	42,397,288	28,448,643	25,629,886
Issue of units	50,028,315	115,364,594	44,880,658	90,272,454
Redemption of units	(83,143,385)	(49,757,703)	(42,261,251)	(44,187,272)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	899,816,039	853,136,271	416,437,022	331,964,747

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

(expressed in EUR)	MEDIOLANUM MULTI ASSET ESG SELECTION		MEDIOLANUM ENERGY TRANSITION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	53,576,825	22,456,809	180,787,222	81,684,854
Operating income	3,847,378	1,375,050	(7,434,582)	6,482,337
Distribution payable (note 21)	-	-	-	-
Operating expenses	(1,373,104)	(370,860)	(2,855,276)	(1,879,132)
Changes in net assets as a result of operations	2,474,274	1,004,190	(10,289,858)	4,603,205
Issue of units	13,554,721	17,655,284	33,529,283	61,120,057
Redemption of units	(3,736,597)	(1,422,645)	(13,044,081)	(5,859,907)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	65,869,223	39,693,638	190,982,566	141,548,209

(expressed in EUR)	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION		MEDIOLANUM INDIA OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	57,162,879	-	158,880,079	-
Operating income	2,088,634	(772,862)	51,080,603	1,732,776
Distribution payable (note 21)	-	-	-	-
Operating expenses	(1,044,583)	(129,740)	(5,653,261)	(438,383)
Changes in net assets as a result of operations	1,044,051	(902,602)	45,427,342	1,294,393
Issue of units	19,852,690	37,454,941	147,303,336	36,355,192
Redemption of units	(3,127,747)	(1,485)	(32,784,092)	(50,232)
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	74,931,873	36,550,854	318,826,665	37,599,353

(expressed in EUR)	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION		MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	208,784,291	-	-	-
Operating income	35,562,129	936,814	67,216	-
Distribution payable (note 21)	-	-	-	-
Operating expenses	(6,437,547)	(338,849)	(319,635)	-
Changes in net assets as a result of operations	29,124,582	597,965	(252,419)	-
Issue of units	99,212,655	71,315,414	100,817,492	-
Redemption of units	(10,969,092)	(1,840)	(498,892)	-
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	326,152,436	71,911,539	100,066,181	-

(expressed in EUR)	MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Jun 2023
NET ASSETS AT THE BEGINNING OF THE FINANCIAL PERIOD	-	-
Operating income	844,552	-
Distribution payable (note 21)	-	-
Operating expenses	(742,101)	-
Changes in net assets as a result of operations	102,451	-
Issue of units	77,049,839	-
Redemption of units	(37,667)	-
NET ASSETS AT THE END OF THE FINANCIAL PERIOD	77,114,623	-

¹These Sub-Funds were launched on March 22, 2024 and therefore there are no comparatives available.

The accompanying notes form an integral part of these condensed financial statements.

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024

	US COLLECTION		EUROPEAN COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	50,152,912.174	44,758,388.647	37,242,730.251	36,690,997.323
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	8,196,236.961	6,799,775.340	3,191,498.329	2,949,250.114
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(4,837,587.930)	(2,178,955.689)	(3,407,371.414)	(2,187,158.566)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	53,511,561.205	49,379,208.298	37,026,857.166	37,453,088.871
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	13,489,867.663	11,297,199.725	12,116,898.123	12,421,281.533
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	1,121,126.049	2,072,468.374	495,881.692	741,553.914
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(1,916,201.415)	(762,056.697)	(1,271,333.252)	(762,528.629)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	12,694,792.297	12,607,611.402	11,341,446.563	12,400,306.818
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	2,905,708.821	3,093,743.262	6,110,375.752	6,783,583.719
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	118,999.344	88,617.933	47,996.316	80,234.283
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(314,959.771)	(195,835.464)	(654,915.269)	(429,042.392)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	2,709,748.394	2,986,525.731	5,503,456.799	6,434,775.610
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	1,281,810.995	1,299,772.942	2,979,075.251	3,430,704.149
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	47,720.740	57,930.399	7,484.189	15,633.761
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(152,303.144)	(71,570.369)	(305,471.715)	(192,884.154)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	1,177,228.591	1,286,132.972	2,681,087.725	3,253,453.756
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	PACIFIC COLLECTION		EMERGING MARKETS COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	20,022,033.059	19,077,901.774	43,261,415.996	40,112,315.892
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	1,003,792.002	1,675,825.143	2,115,082.494	4,862,862.271
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(2,506,186.840)	(919,269.333)	(7,092,169.870)	(3,408,901.271)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	18,519,638.221	19,834,457.584	38,284,328.620	41,566,276.892
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	5,385,017.675	5,235,877.098	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	247,738.183	438,335.065	-	-
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(670,433.081)	(311,716.683)	-	-
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	4,962,322.777	5,362,495.480	-	-
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	1,713,109.811	1,865,507.782	3,903,080.874	4,263,884.467
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	36,098.974	49,192.414	45,832.286	82,038.352
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(156,899.435)	(134,428.307)	(402,100.452)	(209,678.484)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	1,592,309.350	1,780,271.889	3,546,812.708	4,136,244.335
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	667,639.236	766,589.248	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	3,561.105	14,961.107	-	-
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(64,499.310)	(61,366.774)	-	-
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	606,701.031	720,183.581	-	-
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	180,646,501.492	277,456,906.913	46,727,660.338	33,375,472.899
Number of units 'B' in issue at the beginning of the financial period	2,071,110.867	1,481,336.424	71,970,011.472	59,372,244.657
Number of 'A' units issued	70,542,362.670	33,558,856.583	22,217,935.733	7,461,261.368
Number of 'B' units issued	453,529.931	381,202.695	17,388,149.258	7,042,065.665
Number of 'A' units redeemed	(48,571,459.201)	(95,491,680.761)	(3,462,059.569)	(5,287,125.377)
Number of 'B' units redeemed	(329,554.295)	(151,887.369)	(4,242,367.364)	(3,452,258.404)
Number of units 'A' in issue at the end of the financial period	202,617,404.961	215,524,082.735	65,483,536.502	35,549,608.890
Number of units 'B' in issue at the end of the financial period	2,195,086.503	1,710,651.750	85,115,793.366	62,962,051.918
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	60,587,381.428	40,784,737.622
Number of units 'B' in issue at the beginning of the financial period	-	-	69,354,188.336	68,278,178.900
Number of 'A' units issued	-	-	17,852,315.972	13,892,987.380
Number of 'B' units issued	-	-	8,982,717.611	6,545,893.221
Number of 'A' units redeemed	-	-	(5,460,969.177)	(3,660,718.857)
Number of 'B' units redeemed	-	-	(4,912,229.247)	(10,037,736.704)
Number of units 'A' in issue at the end of the financial period	-	-	72,978,728.223	51,017,006.145
Number of units 'B' in issue at the end of the financial period	-	-	73,424,676.700	64,786,335.417
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	5,306,689.494	7,673,355.059	5,629,004.769	5,674,826.477
Number of units 'B' in issue at the beginning of the financial period	442,866.213	475,872.962	37,740,570.496	40,987,793.336
Number of 'A' units issued	1,043,145.758	309,227.356	546,193.938	269,765.094
Number of 'B' units issued	27,860.235	4,429.510	1,424,184.768	930,106.272
Number of 'A' units redeemed	(1,049,007.270)	(1,705,850.461)	(463,624.569)	(331,669.446)
Number of 'B' units redeemed	(42,730.888)	(26,818.444)	(3,031,143.280)	(2,177,993.059)
Number of units 'A' in issue at the end of the financial period	5,300,827.982	6,276,731.954	5,711,574.138	5,612,922.125
Number of units 'B' in issue at the end of the financial period	427,995.560	453,484.028	36,133,611.984	39,739,906.549
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	7,112,222.812	7,237,744.972
Number of units 'B' in issue at the beginning of the financial period	-	-	46,937,023.047	51,455,924.855
Number of 'A' units issued	-	-	298,311.838	291,453.350
Number of 'B' units issued	-	-	817,870.614	983,949.525
Number of 'A' units redeemed	-	-	(609,769.738)	(294,047.833)
Number of 'B' units redeemed	-	-	(3,663,222.171)	(3,473,686.304)
Number of units 'A' in issue at the end of the financial period	-	-	6,800,764.912	7,235,150.489
Number of units 'B' in issue at the end of the financial period	-	-	44,091,671.490	48,966,188.076

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	20,091,017.854	19,982,962.165	13,640,967.049	11,470,779.621
Number of units 'B' in issue at the beginning of the financial period	13,975,225.618	14,803,856.609	-	-
Number of 'A' units issued	1,442,669.775	1,049,997.023	1,808,467.492	2,314,933.443
Number of 'B' units issued	643,358.972	494,003.273	-	-
Number of 'A' units redeemed	(1,771,142.883)	(1,301,107.633)	(1,729,462.016)	(780,851.454)
Number of 'B' units redeemed	(1,293,641.934)	(1,044,847.179)	-	-
Number of units 'A' in issue at the end of the financial period	19,762,544.746	19,731,851.555	13,719,972.525	13,004,861.610
Number of units 'B' in issue at the end of the financial period	13,324,942.656	14,253,012.703	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	9,375,766.389	9,955,851.307	7,377,018.177	7,374,361.153
Number of units 'B' in issue at the beginning of the financial period	15,777,186.351	17,533,111.017	-	-
Number of 'A' units issued	604,761.357	791,057.600	457,796.659	673,857.783
Number of 'B' units issued	332,084.819	417,652.603	-	-
Number of 'A' units redeemed	(1,322,336.173)	(797,049.753)	(890,495.445)	(615,652.724)
Number of 'B' units redeemed	(1,614,596.183)	(1,318,183.110)	-	-
Number of units 'A' in issue at the end of the financial period	8,658,191.573	9,949,859.154	6,944,319.391	7,432,566.212
Number of units 'B' in issue at the end of the financial period	14,494,674.987	16,632,580.510	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	11,241,145.309	12,457,213.009	6,326,233.835	6,893,704.835
Number of units 'B' in issue at the beginning of the financial period	14,249,708.817	16,614,480.984	-	-
Number of 'A' units issued	185,423.857	176,081.891	81,276.096	31,137.604
Number of 'B' units issued	82,743.245	78,500.974	-	-
Number of 'A' units redeemed	(1,025,246.071)	(725,328.650)	(524,594.820)	(300,168.029)
Number of 'B' units redeemed	(1,298,299.321)	(1,237,883.063)	-	-
Number of units 'A' in issue at the end of the financial period	10,401,323.095	11,907,966.250	5,882,915.111	6,624,674.410
Number of units 'B' in issue at the end of the financial period	13,034,152.741	15,455,098.895	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	4,094,742.425	4,540,057.768	1,144,826.696	1,330,256.610
Number of units 'B' in issue at the beginning of the financial period	19,496,827.052	23,212,068.482	-	-
Number of 'A' units issued	49,296.387	97,462.269	10,308.453	14,731.194
Number of 'B' units issued	97,770.553	110,354.423	-	-
Number of 'A' units redeemed	(401,346.529)	(285,656.781)	(113,726.399)	(134,953.316)
Number of 'B' units redeemed	(1,971,105.056)	(1,838,719.118)	-	-
Number of units 'A' in issue at the end of the financial period	3,742,692.283	4,351,863.256	1,041,408.750	1,210,034.488
Number of units 'B' in issue at the end of the financial period	17,623,492.549	21,483,703.787	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	EQUITY POWER COUPON COLLECTION		MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	22,084,859.769	19,742,691.661	286,224,695.692	280,811,879.985
Number of units 'B' in issue at the beginning of the financial period	18,955,516.319	18,942,898.365	-	-
Number of 'A' units issued	2,055,039.583	2,619,269.152	8,555,451.888	30,148,133.337
Number of 'B' units issued	1,200,368.112	1,047,460.065	-	-
Number of 'A' units redeemed	(2,177,139.077)	(1,248,069.675)	(35,444,101.824)	(14,326,130.893)
Number of 'B' units redeemed	(1,967,206.818)	(1,020,354.837)	-	-
Number of units 'A' in issue at the end of the financial period	21,962,760.275	21,113,891.138	259,336,045.756	296,633,882.429
Number of units 'B' in issue at the end of the financial period	18,188,677.613	18,970,003.593	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	10,169,796.134	10,445,580.694	131,688,531.149	131,923,116.981
Number of units 'B' in issue at the beginning of the financial period	14,914,680.159	16,043,912.217	-	-
Number of 'A' units issued	378,199.775	1,096,463.785	3,036,615.102	11,890,511.785
Number of 'B' units issued	290,879.635	516,755.982	-	-
Number of 'A' units redeemed	(1,267,741.314)	(1,086,007.236)	(16,813,774.628)	(7,023,053.254)
Number of 'B' units redeemed	(1,618,981.192)	(930,047.237)	-	-
Number of units 'A' in issue at the end of the financial period	9,280,254.595	10,456,037.243	117,911,371.623	136,790,575.512
Number of units 'B' in issue at the end of the financial period	13,586,578.602	15,630,620.962	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	4,752,808.631	5,030,659.427	21,236,071.732	23,491,151.319
Number of units 'B' in issue at the beginning of the financial period	7,770,155.268	8,538,215.606	-	-
Number of 'A' units issued	152,564.002	105,494.255	54,308.029	530,843.859
Number of 'B' units issued	114,774.630	137,730.188	-	-
Number of 'A' units redeemed	(484,322.911)	(258,656.705)	(2,238,980.893)	(1,096,203.106)
Number of 'B' units redeemed	(658,789.927)	(461,735.908)	-	-
Number of units 'A' in issue at the end of the financial period	4,421,049.722	4,877,496.977	19,051,398.868	22,925,792.072
Number of units 'B' in issue at the end of the financial period	7,226,139.971	8,214,209.886	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	2,206,231.701	2,524,543.376	13,019,713.452	14,844,760.574
Number of units 'B' in issue at the beginning of the financial period	8,273,856.072	9,397,580.041	-	-
Number of 'A' units issued	26,957.013	50,177.634	40,087.984	313,811.407
Number of 'B' units issued	47,411.527	67,069.399	-	-
Number of 'A' units redeemed	(219,173.802)	(179,755.059)	(1,673,859.843)	(973,942.028)
Number of 'B' units redeemed	(884,867.903)	(601,955.674)	-	-
Number of units 'A' in issue at the end of the financial period	2,014,014.912	2,394,965.951	11,385,941.593	14,184,629.953
Number of units 'B' in issue at the end of the financial period	7,436,399.696	8,862,693.766	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	Mediolanum L Class			
Number of units 'A' in issue at the beginning of the financial period	24,801,625.363	24,551,681.560	23,771,488.572	25,194,853.515
Number of units 'B' in issue at the beginning of the financial period	-	-	60,490,594.366	64,494,298.030
Number of 'A' units issued	1,293,814.685	1,462,098.766	1,397,550.121	1,349,071.005
Number of 'B' units issued	-	-	2,706,837.246	2,165,413.345
Number of 'A' units redeemed	(2,279,792.314)	(1,124,258.586)	(2,290,125.253)	(1,840,880.742)
Number of 'B' units redeemed	-	-	(4,691,069.468)	(4,065,349.450)
Number of units 'A' in issue at the end of the financial period	23,815,647.734	24,889,521.740	22,878,913.440	24,703,043.778
Number of units 'B' in issue at the end of the financial period	-	-	58,506,362.144	62,594,361.925
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	25,632,739.605	22,041,637.413
Number of units 'B' in issue at the beginning of the financial period	-	-	73,319,739.995	88,526,365.995
Number of 'A' units issued	-	-	700,302.314	1,048,095.521
Number of 'B' units issued	-	-	1,190,381.076	1,685,800.277
Number of 'A' units redeemed	-	-	(2,237,697.741)	(1,565,393.404)
Number of 'B' units redeemed	-	-	(6,186,577.869)	(5,224,031.803)
Number of units 'A' in issue at the end of the financial period	-	-	24,095,344.178	21,524,339.530
Number of units 'B' in issue at the end of the financial period	-	-	68,323,543.202	84,988,134.469
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	4,041,360.957	4,406,409.568	7,306,633.616	7,596,972.255
Number of units 'B' in issue at the beginning of the financial period	-	-	35,387,424.219	39,675,542.105
Number of 'A' units issued	92,025.769	44,627.580	345,926.628	247,747.316
Number of 'B' units issued	-	-	333,108.476	283,585.446
Number of 'A' units redeemed	(237,679.916)	(198,461.191)	(793,815.409)	(403,358.003)
Number of 'B' units redeemed	-	-	(3,321,979.800)	(2,281,577.682)
Number of units 'A' in issue at the end of the financial period	3,895,706.810	4,252,575.957	6,858,744.835	7,441,361.568
Number of units 'B' in issue at the end of the financial period	-	-	32,398,552.895	37,677,549.869
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	7,538,278.306	8,156,741.927
Number of units 'B' in issue at the beginning of the financial period	-	-	53,637,051.740	62,251,561.859
Number of 'A' units issued	-	-	140,896.628	275,572.150
Number of 'B' units issued	-	-	234,744.515	344,121.302
Number of 'A' units redeemed	-	-	(865,773.034)	(419,991.675)
Number of 'B' units redeemed	-	-	(5,532,599.814)	(4,492,268.776)
Number of units 'A' in issue at the end of the financial period	-	-	6,813,401.900	8,012,322.402
Number of units 'B' in issue at the end of the financial period	-	-	48,339,196.441	58,103,414.385

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	39,897,024.443	41,915,635.962	35,375,159.246	30,459,519.726
Number of units 'B' in issue at the beginning of the financial period	-	-	7,529,604.929	7,442,677.954
Number of 'A' units issued	1,718,860.324	2,217,618.357	2,765,374.536	5,273,801.003
Number of 'B' units issued	-	-	428,047.691	510,218.395
Number of 'A' units redeemed	(3,425,340.751)	(2,276,423.781)	(3,486,983.115)	(2,216,159.525)
Number of 'B' units redeemed	-	-	(578,538.256)	(398,309.228)
Number of units 'A' in issue at the end of the financial period	38,190,544.016	41,856,830.538	34,653,550.667	33,517,161.204
Number of units 'B' in issue at the end of the financial period	-	-	7,379,114.364	7,554,587.121
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	22,868,765.656	24,445,849.969	15,683,213.129	14,224,630.382
Number of units 'B' in issue at the beginning of the financial period	-	-	6,215,075.638	6,504,380.908
Number of 'A' units issued	649,968.584	1,350,758.546	942,586.851	2,169,131.099
Number of 'B' units issued	-	-	220,607.445	337,230.649
Number of 'A' units redeemed	(2,566,414.438)	(1,425,015.969)	(1,764,447.859)	(1,263,500.575)
Number of 'B' units redeemed	-	-	(510,682.084)	(338,970.288)
Number of units 'A' in issue at the end of the financial period	20,952,319.802	24,371,592.546	14,861,352.121	15,130,260.906
Number of units 'B' in issue at the end of the financial period	-	-	5,925,000.999	6,502,641.269
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	5,068,174.458	5,719,045.469	2,338,040.208	2,486,677.583
Number of units 'B' in issue at the beginning of the financial period	-	-	3,843,810.162	4,246,639.044
Number of 'A' units issued	28,848.080	37,086.216	77,808.059	98,009.542
Number of 'B' units issued	-	-	32,488.444	43,129.520
Number of 'A' units redeemed	(492,754.719)	(293,874.825)	(237,919.691)	(152,910.891)
Number of 'B' units redeemed	-	-	(290,754.085)	(229,438.500)
Number of units 'A' in issue at the end of the financial period	4,604,267.819	5,462,256.860	2,177,928.576	2,431,776.234
Number of units 'B' in issue at the end of the financial period	-	-	3,585,544.521	4,060,330.064
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	3,351,387.045	3,921,877.962	1,266,790.800	1,408,326.937
Number of units 'B' in issue at the beginning of the financial period	-	-	3,606,824.970	4,160,312.924
Number of 'A' units issued	8,642.265	23,184.602	17,279.552	39,597.234
Number of 'B' units issued	-	-	18,380.642	25,503.720
Number of 'A' units redeemed	(395,135.886)	(266,211.570)	(142,032.125)	(88,531.417)
Number of 'B' units redeemed	-	-	(351,205.483)	(296,741.048)
Number of units 'A' in issue at the end of the financial period	2,964,893.424	3,678,850.994	1,142,038.227	1,359,392.754
Number of units 'B' in issue at the end of the financial period	-	-	3,274,000.129	3,889,075.596

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	CONVERTIBLE STRATEGY COLLECTION		MEDIOLANUM CARMIGNAC STRATEGY SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	20,403,552.282	17,844,971.194	34,062,914.715	34,721,069.303
Number of units 'B' in issue at the beginning of the financial period	6,110,000.564	6,238,818.338	-	-
Number of 'A' units issued	3,154,519.887	2,452,278.179	2,901,885.174	2,268,403.274
Number of 'B' units issued	396,060.611	357,650.906	-	-
Number of 'A' units redeemed	(2,500,671.928)	(1,279,158.083)	(3,460,891.299)	(2,278,427.721)
Number of 'B' units redeemed	(575,590.959)	(386,793.281)	-	-
Number of units 'A' in issue at the end of the financial period	21,057,400.241	19,018,091.290	33,503,908.590	34,711,044.856
Number of units 'B' in issue at the end of the financial period	5,930,470.216	6,209,675.963	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	14,072,160.559	12,941,706.497	-	-
Number of units 'B' in issue at the beginning of the financial period	7,348,849.489	7,828,618.976	-	-
Number of 'A' units issued	1,325,463.427	1,682,327.378	-	-
Number of 'B' units issued	204,915.089	278,107.804	-	-
Number of 'A' units redeemed	(1,931,385.643)	(913,927.572)	-	-
Number of 'B' units redeemed	(722,994.226)	(467,963.408)	-	-
Number of units 'A' in issue at the end of the financial period	13,466,238.343	13,710,106.303	-	-
Number of units 'B' in issue at the end of the financial period	6,830,770.352	7,638,763.372	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	2,535,507.401	2,742,126.702	12,572,874.301	14,438,044.160
Number of units 'B' in issue at the beginning of the financial period	4,933,177.373	5,777,584.844	-	-
Number of 'A' units issued	98,238.331	77,776.885	48,554.763	101,384.900
Number of 'B' units issued	52,591.288	20,395.033	-	-
Number of 'A' units redeemed	(327,689.607)	(165,942.031)	(1,213,795.893)	(915,659.176)
Number of 'B' units redeemed	(534,703.065)	(387,948.103)	-	-
Number of units 'A' in issue at the end of the financial period	2,306,056.125	2,653,961.556	11,407,633.171	13,623,769.884
Number of units 'B' in issue at the end of the financial period	4,451,065.596	5,410,031.774	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	2,388,072.186	2,651,573.836	-	-
Number of units 'B' in issue at the beginning of the financial period	7,832,731.378	9,053,117.393	-	-
Number of 'A' units issued	37,239.298	57,509.253	-	-
Number of 'B' units issued	25,217.646	36,326.198	-	-
Number of 'A' units redeemed	(266,789.790)	(144,989.775)	-	-
Number of 'B' units redeemed	(831,921.273)	(597,548.038)	-	-
Number of units 'A' in issue at the end of the financial period	2,158,521.694	2,564,093.314	-	-
Number of units 'B' in issue at the end of the financial period	7,026,027.751	8,491,895.553	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIALY RESPONSIBLE SELECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	Mediolanum L Class			
Number of units 'A' in issue at the beginning of the financial period	35,212,766.831	35,616,144.267	33,611,038.877	31,416,503.889
Number of units 'B' in issue at the beginning of the financial period	22,245,288.792	23,905,975.150	-	-
Number of 'A' units issued	2,905,042.177	2,174,562.403	2,859,229.055	3,700,805.633
Number of 'B' units issued	641,780.672	668,633.451	-	-
Number of 'A' units redeemed	(3,539,332.884)	(2,230,972.760)	(3,652,629.540)	(1,848,049.845)
Number of 'B' units redeemed	(1,976,208.823)	(1,387,822.424)	-	-
Number of units 'A' in issue at the end of the financial period	34,578,476.124	35,559,733.910	32,817,638.392	33,269,259.677
Number of units 'B' in issue at the end of the financial period	20,910,860.641	23,186,786.177	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	14,946,491.755	13,884,676.481
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	-	-	903,758.288	1,627,595.222
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	-	-	(1,787,474.919)	(858,805.639)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	-	-	14,062,775.124	14,653,466.064
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	9,651,094.739	11,290,231.910	2,360,327.803	2,625,521.590
Number of units 'B' in issue at the beginning of the financial period	26,030,085.748	30,149,690.359	-	-
Number of 'A' units issued	190,775.098	174,847.431	41,325.496	68,796.810
Number of 'B' units issued	128,447.411	115,876.303	-	-
Number of 'A' units redeemed	(1,082,276.861)	(868,410.999)	(272,787.070)	(192,307.097)
Number of 'B' units redeemed	(2,531,928.554)	(2,060,638.521)	-	-
Number of units 'A' in issue at the end of the financial period	8,759,592.976	10,596,668.342	2,128,866.229	2,502,011.303
Number of units 'B' in issue at the end of the financial period	23,626,604.605	28,204,928.141	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	1,381,052.214	1,588,496.060
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	-	-	18,937.645	26,822.431
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	-	-	(144,380.488)	(94,175.405)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	-	-	1,255,609.371	1,521,143.086
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	FINANCIAL INCOME			
	STRATEGY		EQUILIBRIUM	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	118,690,434.221	87,131,474.745	9,572,015.525	8,805,035.059
Number of units 'B' in issue at the beginning of the financial period	44,890,073.483	44,677,766.211	2,437,092.163	2,448,942.042
Number of 'A' units issued	35,319,364.719	23,164,331.543	2,175,969.757	877,556.774
Number of 'B' units issued	10,784,773.362	7,788,257.915	262,932.931	183,963.239
Number of 'A' units redeemed	(9,061,197.071)	(5,165,146.656)	(1,198,301.418)	(641,982.050)
Number of 'B' units redeemed	(4,635,468.762)	(12,161,197.157)	(307,239.437)	(169,054.256)
Number of units 'A' in issue at the end of the financial period	144,948,601.869	105,130,659.632	10,549,683.864	9,040,609.783
Number of units 'B' in issue at the end of the financial period	51,039,378.083	40,304,826.969	2,392,785.657	2,463,851.025
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	6,127,853.698	6,224,420.053
Number of units 'B' in issue at the beginning of the financial period	-	-	2,659,684.038	2,753,850.769
Number of 'A' units issued	-	-	435,783.906	505,515.299
Number of 'B' units issued	-	-	191,583.628	139,144.701
Number of 'A' units redeemed	-	-	(700,126.909)	(460,717.654)
Number of 'B' units redeemed	-	-	(238,738.387)	(140,782.875)
Number of units 'A' in issue at the end of the financial period	-	-	5,863,510.695	6,269,217.698
Number of units 'B' in issue at the end of the financial period	-	-	2,612,529.279	2,752,212.595
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	5,879,629.230	6,067,849.751	1,100,390.715	1,203,142.148
Number of units 'B' in issue at the beginning of the financial period	11,497,574.336	12,674,464.644	1,800,075.246	2,109,634.643
Number of 'A' units issued	437,528.898	233,612.931	60,205.235	35,418.866
Number of 'B' units issued	324,567.914	228,574.038	11,808.131	13,566.378
Number of 'A' units redeemed	(515,195.195)	(354,376.665)	(103,187.072)	(83,519.213)
Number of 'B' units redeemed	(927,850.969)	(765,267.237)	(191,807.903)	(178,767.099)
Number of units 'A' in issue at the end of the financial period	5,801,962.933	5,947,086.017	1,057,408.878	1,155,041.801
Number of units 'B' in issue at the end of the financial period	10,894,291.281	12,137,771.445	1,620,075.474	1,944,433.922
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	1,486,366.393	1,705,869.863
Number of units 'B' in issue at the beginning of the financial period	-	-	3,187,530.682	3,668,551.124
Number of 'A' units issued	-	-	16,632.673	28,181.300
Number of 'B' units issued	-	-	18,681.042	21,274.801
Number of 'A' units redeemed	-	-	(152,497.187)	(156,384.816)
Number of 'B' units redeemed	-	-	(314,095.112)	(264,020.736)
Number of units 'A' in issue at the end of the financial period	-	-	1,350,501.879	1,577,666.347
Number of units 'B' in issue at the end of the financial period	-	-	2,892,116.612	3,425,805.189

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		EUROPEAN COUPON STRATEGY COLLECTION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
	Mediolanum L Class			
Number of units 'A' in issue at the beginning of the financial period	18,551,452.179	18,255,795.517	9,684,024.798	9,351,258.728
Number of units 'B' in issue at the beginning of the financial period	13,341,417.230	13,623,069.243	10,381,321.052	10,374,449.450
Number of 'A' units issued	1,179,841.538	1,418,964.794	856,573.580	799,212.571
Number of 'B' units issued	717,470.783	788,735.160	703,803.540	652,397.722
Number of 'A' units redeemed	(1,726,427.580)	(947,142.644)	(1,042,164.155)	(610,886.640)
Number of 'B' units redeemed	(1,453,136.951)	(818,541.961)	(935,562.989)	(605,294.321)
Number of units 'A' in issue at the end of the financial period	18,004,866.137	18,727,617.667	9,498,434.223	9,539,584.659
Number of units 'B' in issue at the end of the financial period	12,605,751.062	13,593,262.442	10,149,561.603	10,421,552.851
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	10,948,811.073	11,067,247.585	5,049,215.270	5,215,465.622
Number of units 'B' in issue at the beginning of the financial period	8,209,983.904	8,291,266.623	6,261,933.805	6,274,179.523
Number of 'A' units issued	574,197.874	889,694.354	248,925.748	317,554.439
Number of 'B' units issued	587,372.748	384,040.786	227,015.283	264,157.037
Number of 'A' units redeemed	(1,083,457.327)	(759,564.345)	(541,900.854)	(313,344.244)
Number of 'B' units redeemed	(1,085,498.780)	(397,855.128)	(727,974.921)	(280,741.994)
Number of units 'A' in issue at the end of the financial period	10,439,551.620	11,197,377.594	4,756,240.164	5,219,675.817
Number of units 'B' in issue at the end of the financial period	7,711,857.872	8,277,452.281	5,760,974.167	6,257,594.566
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	1,828,302.342	1,933,623.738	1,286,477.853	1,347,498.996
Number of units 'B' in issue at the beginning of the financial period	5,359,898.825	5,934,548.298	4,103,321.058	4,534,569.107
Number of 'A' units issued	84,592.316	70,656.050	65,887.102	54,513.917
Number of 'B' units issued	108,654.407	104,376.599	46,691.637	53,251.315
Number of 'A' units redeemed	(173,580.294)	(115,324.422)	(194,118.573)	(76,138.534)
Number of 'B' units redeemed	(539,988.311)	(440,527.626)	(327,303.967)	(251,218.797)
Number of units 'A' in issue at the end of the financial period	1,739,314.364	1,888,955.366	1,158,246.382	1,325,874.379
Number of units 'B' in issue at the end of the financial period	4,928,564.921	5,598,397.271	3,822,708.728	4,336,601.625
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	1,218,977.659	1,372,618.592	721,548.376	816,122.378
Number of units 'B' in issue at the beginning of the financial period	3,671,745.005	4,136,055.069	3,330,678.045	3,867,363.925
Number of 'A' units issued	40,232.116	30,552.534	16,062.164	10,730.496
Number of 'B' units issued	49,952.185	64,283.036	25,618.336	28,818.035
Number of 'A' units redeemed	(126,542.400)	(68,003.141)	(93,685.421)	(53,098.410)
Number of 'B' units redeemed	(358,219.059)	(211,119.306)	(340,348.618)	(216,373.820)
Number of units 'A' in issue at the end of the financial period	1,132,667.375	1,335,167.985	643,925.119	773,754.464
Number of units 'B' in issue at the end of the financial period	3,363,478.131	3,989,218.799	3,015,947.763	3,679,808.140

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	9,127,327.511	8,777,769.156	143,390,135.935	131,613,566.182
Number of units 'B' in issue at the beginning of the financial period	9,717,684.526	9,578,821.458	-	-
Number of 'A' units issued	925,250.434	911,388.702	10,700,676.645	18,415,965.730
Number of 'B' units issued	806,184.914	710,034.973	-	-
Number of 'A' units redeemed	(827,773.845)	(565,544.758)	(10,399,859.163)	(7,178,200.980)
Number of 'B' units redeemed	(762,139.924)	(584,148.253)	-	-
Number of units 'A' in issue at the end of the financial period	9,224,804.100	9,123,613.100	143,690,953.417	142,851,330.932
Number of units 'B' in issue at the end of the financial period	9,761,729.516	9,704,708.178	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	5,964,280.721	5,658,600.214	41,809,624.787	44,405,380.853
Number of units 'B' in issue at the beginning of the financial period	6,517,934.110	6,573,409.635	-	-
Number of 'A' units issued	415,096.891	615,198.862	1,897,655.634	3,240,532.912
Number of 'B' units issued	620,436.665	327,503.925	-	-
Number of 'A' units redeemed	(699,572.753)	(375,084.338)	(5,499,383.822)	(4,214,516.477)
Number of 'B' units redeemed	(1,072,020.023)	(384,759.048)	-	-
Number of units 'A' in issue at the end of the financial period	5,679,804.859	5,898,714.738	38,207,896.599	43,431,397.288
Number of units 'B' in issue at the end of the financial period	6,066,350.752	6,516,154.512	-	-
Mediolanum S Class				
Number of units 'A' in issue at the beginning of the financial period	953,362.144	1,017,936.849	9,332,076.487	10,550,400.135
Number of units 'B' in issue at the beginning of the financial period	3,811,558.577	4,266,641.464	-	-
Number of 'A' units issued	44,668.669	29,259.306	121,399.245	164,278.840
Number of 'B' units issued	56,659.368	48,242.255	-	-
Number of 'A' units redeemed	(118,706.395)	(60,631.416)	(1,194,405.567)	(727,867.924)
Number of 'B' units redeemed	(312,056.252)	(240,871.311)	-	-
Number of units 'A' in issue at the end of the financial period	879,324.418	986,564.739	8,259,070.165	9,986,811.051
Number of units 'B' in issue at the end of the financial period	3,556,161.693	4,074,012.408	-	-
Mediolanum S Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	586,605.676	642,473.367	7,934,639.183	9,247,592.691
Number of units 'B' in issue at the beginning of the financial period	2,869,278.737	3,314,403.059	-	-
Number of 'A' units issued	14,362.786	25,430.999	37,747.868	100,547.161
Number of 'B' units issued	20,003.218	30,410.613	-	-
Number of 'A' units redeemed	(57,113.605)	(42,464.458)	(1,025,011.181)	(614,842.488)
Number of 'B' units redeemed	(289,267.837)	(191,897.217)	-	-
Number of units 'A' in issue at the end of the financial period	543,854.857	625,439.908	6,947,375.870	8,733,297.364
Number of units 'B' in issue at the end of the financial period	2,600,014.118	3,152,916.455	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	227,513,684.294	200,216,591.594	79,406,787.956	71,064,187.999
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	13,630,068.667	29,689,172.985	4,776,184.253	8,444,977.393
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(24,338,492.909)	(8,521,783.549)	(9,306,792.040)	(2,952,789.424)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	216,805,260.052	221,383,981.030	74,876,180.169	76,556,375.968
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	54,660,740.376	49,086,786.647	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	2,708,885.610	7,156,556.844	-	-
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(8,313,547.826)	(2,354,128.669)	-	-
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	49,056,078.160	53,889,214.822	-	-
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	CHINESE ROAD OPPORTUNITY		GLOBAL LEADERS	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	373,910,587.317	312,149,184.315	206,003,956.703	182,814,743.391
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	60,731,700.757	49,040,003.029	16,768,978.791	20,997,366.368
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(22,790,065.390)	(14,397,562.506)	(18,276,190.281)	(9,994,934.703)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	411,852,222.684	346,791,624.838	204,496,745.213	193,817,175.056
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	-	-	47,878,947.937	42,841,560.478
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	-	-	3,108,165.499	6,794,694.594
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	-	-	(7,296,014.315)	(2,281,719.302)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	-	-	43,691,099.121	47,354,535.770
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	47,213,643.666	32,364,953.351	81,334,247.943	81,143,566.208
Number of units 'B' in issue at the beginning of the financial period	21,408,178.107	18,412,934.780	-	-
Number of 'A' units issued	23,353,941.061	7,985,223.295	4,714,187.398	8,146,060.298
Number of 'B' units issued	4,899,565.072	3,216,439.096	-	-
Number of 'A' units redeemed	(3,484,325.331)	(2,147,181.799)	(8,673,257.693)	(10,199,977.898)
Number of 'B' units redeemed	(2,759,818.781)	(1,250,502.687)	-	-
Number of units 'A' in issue at the end of the financial period	67,083,259.396	38,202,994.847	77,375,177.648	79,089,648.608
Number of units 'B' in issue at the end of the financial period	23,547,924.398	20,378,871.189	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	50,115,593.963	33,254,137.447	16,942,295.628	15,185,301.503
Number of units 'B' in issue at the beginning of the financial period	14,205,479.098	9,492,726.954	-	-
Number of 'A' units issued	13,252,367.004	10,906,053.865	981,230.579	2,326,798.280
Number of 'B' units issued	3,994,325.048	2,751,693.421	-	-
Number of 'A' units redeemed	(4,170,130.298)	(1,342,467.541)	(2,509,726.109)	(924,701.250)
Number of 'B' units redeemed	(952,173.670)	(633,457.226)	-	-
Number of units 'A' in issue at the end of the financial period	59,197,830.669	42,817,723.771	15,413,800.098	16,587,398.533
Number of units 'B' in issue at the end of the financial period	17,247,630.476	11,610,963.149	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM GLOBAL IMPACT		MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	148,846,949.848	132,675,786.779	65,531,183.648	51,010,532.790
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	8,222,952.380	19,176,018.132	7,493,238.999	14,604,209.619
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(12,714,978.250)	(8,859,850.370)	(6,158,019.362)	(9,002,494.865)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	144,354,923.978	142,991,954.541	66,866,403.285	56,612,247.544
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	32,135,885.246	27,565,227.089	16,854,282.384	10,196,676.917
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	1,679,273.544	4,830,117.424	1,686,774.445	5,567,012.320
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(3,814,691.946)	(1,492,501.159)	(2,500,201.824)	(752,792.394)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	30,000,466.844	30,902,843.354	16,040,855.005	15,010,896.843
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM MULTI ASSET ESG SELECTION		MEDIOLANUM ENERGY TRANSITION	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	6,131,060.533	1,778,060.634	28,280,742.345	13,277,287.353
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	2,130,598.799	2,429,466.208	5,530,790.544	7,818,959.251
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(556,100.618)	(140,381.891)	(1,885,439.817)	(580,695.320)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	7,705,558.714	4,067,144.951	31,926,093.072	20,515,551.284
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	4,723,673.125	3,016,174.049	8,151,991.789	2,678,810.944
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	591,297.123	1,237,342.562	1,530,285.209	3,605,509.587
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(193,457.708)	(153,844.939)	(843,188.327)	(515,286.271)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	5,121,512.540	4,099,671.672	8,839,088.671	5,769,034.260
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION		MEDIOLANUM INDIA OPPORTUNITIES	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	11,221,250.693	-	26,970,800.818	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	3,431,829.939	7,304,642.077	23,301,588.624	7,157,388.990
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(543,749.618)	(193.047)	(5,123,345.829)	(9,737.501)
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	14,109,331.014	7,304,449.030	45,149,043.613	7,147,651.489
Number of units 'B' in issue at the end of the financial period	-	-	-	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	1,182,325.460	-	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	791,761.696	239,122.577	-	-
Number of 'B' units issued	-	-	-	-
Number of 'A' units redeemed	(118,132.231)	(115.910)	-	-
Number of 'B' units redeemed	-	-	-	-
Number of units 'A' in issue at the end of the financial period	1,855,954.925	239,006.667	-	-
Number of units 'B' in issue at the end of the financial period	-	-	-	-

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION		MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023
Mediolanum L Class				
Number of units 'A' in issue at the beginning of the financial period	35,088,244.042	-	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	15,072,911.860	13,813,820.539	7,456,124.843	-
Number of 'B' units issued	-	-	592,919.503	-
Number of 'A' units redeemed	(1,569,797.804)	(302.724)	(72,335.322)	-
Number of 'B' units redeemed	-	-	(5,902.331)	-
Number of units 'A' in issue at the end of the financial period	48,591,358.098	13,813,517.815	7,383,789.521	-
Number of units 'B' in issue at the end of the financial period	-	-	587,017.172	-
Mediolanum L Hedged Class				
Number of units 'A' in issue at the beginning of the financial period	4,604,244.428	-	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-	-	-
Number of 'A' units issued	2,421,922.367	440,791.084	12,015,136.602	-
Number of 'B' units issued	-	-	151,103.872	-
Number of 'A' units redeemed	(366,608.193)	(66.228)	(19,857.891)	-
Number of 'B' units redeemed	-	-	(2,078.791)	-
Number of units 'A' in issue at the end of the financial period	6,659,558.602	440,724.856	11,995,278.711	-
Number of units 'B' in issue at the end of the financial period	-	-	149,025.081	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

CONDENSED CHANGES IN THE NUMBER OF UNITS FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2024 (continued)

	MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Jun 2023
Mediolanum L Class		
Number of units 'A' in issue at the beginning of the financial period	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-
Number of 'A' units issued	15,125,857.411	-
Number of 'B' units issued	96,910.759	-
Number of 'A' units redeemed	(3,241.448)	-
Number of 'B' units redeemed	-	-
Number of units 'A' in issue at the end of the financial period	15,122,615.963	-
Number of units 'B' in issue at the end of the financial period	96,910.759	-
Mediolanum L Hedged Class		
Number of units 'A' in issue at the beginning of the financial period	-	-
Number of units 'B' in issue at the beginning of the financial period	-	-
Number of 'A' units issued	195,916.837	-
Number of 'B' units issued	15,987.045	-
Number of 'A' units redeemed	(4,322.018)	-
Number of 'B' units redeemed	-	-
Number of units 'A' in issue at the end of the financial period	191,594.819	-
Number of units 'B' in issue at the end of the financial period	15,987.045	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

Note 1 – Establishment and Organisation

Mediolanum Best Brands (the “Fund”) is an open-ended umbrella unit trust established in Ireland as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (“UCITS Regulations”). The Fund was constituted on October 27, 1998 and commenced trading on November 23, 1998. These financial statements cover the financial period January 01, 2024 to June 30, 2024.

“Manager” means Mediolanum International Funds Limited or any other company approved by the Central Bank as manager of the Fund.

“Delegate Investment Manager” means any one or more persons or companies or any successor person or company appointed by the Manager in accordance with the requirements of the Central Bank of Ireland to act as delegate investment manager of some or all of the assets of a Sub-Fund. The Delegate Investment Managers for each Sub-Fund are listed in the ‘General Information’ section of these financial statements.

As at June 30, 2024, the Fund has thirty-nine active Sub-Funds denominated in Euro – US Collection, European Collection, Pacific Collection, Emerging Markets Collection, Euro Fixed Income, Global High Yield, Premium Coupon Collection, Dynamic Collection, Equity Power Coupon Collection, Mediolanum Morgan Stanley Global Selection, Emerging Markets Multi Asset Collection, Coupon Strategy Collection, New Opportunities Collection, Infrastructure Opportunity Collection, Convertible Strategy Collection, Mediolanum Carmignac Strategic Selection, Mediolanum Invesco Balanced Risk Coupon Selection, Socially Responsible Collection, Financial Income Strategy, Equilibrium, Mediolanum Fidelity Asian Coupon Selection, European Coupon Strategy Collection, US Coupon Strategy Collection, Dynamic International Value Opportunity, Mediolanum Innovative Thematic Opportunities, European Small Cap Equity, Chinese Road Opportunity, Global Leaders, Emerging Markets Fixed Income, Mediolanum Global Demographic Opportunities, Mediolanum Global Impact, Mediolanum Circular Economy Opportunities, Mediolanum Multi Asset ESG Selection, Mediolanum Energy Transition, Mediolanum Future Sustainable Nutrition, Mediolanum India Opportunities, Mediolanum Global Equity Style Selection, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution.

On March 22, 2024, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution were launched.

The assets of a Sub-Fund will be invested separately in accordance with the investment objectives and policies of the Sub-Fund as set out in the Sub-Fund Information Card attached to the Prospectus.

Note 2 – Significant Accounting Policies

(a) Basis of Accounting

The Fund’s financial statements for the financial period ended June 30, 2024 have been prepared in compliance with Financial Reporting Standard 104 Interim Financial Reporting (“FRS 104”) applicable in the UK and Republic of Ireland, the UCITS Regulations (as amended), Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (“CBI UCITS Regulations”) and the Trust Deed.

The Fund has not applied the full disclosure requirements of FRS 102 as according to FRS 104, issued by the Financial Reporting Council, disclosures demanded by Financial Reporting Standards are generally not required for semi-annual reports.

(b) Accounting policies

The same accounting policies, presentation and methods of computation are followed in these condensed financial statements as were applied in the preparation of the Fund’s financial statements for the financial year ended December 31, 2023.

Note 3 – Units

Units of each Sub-Fund are all freely transferable and, subject to the differences between units of different Classes as outlined below, are all entitled to participate equally in the profits and distributions (if any) of that Sub-Fund and in its assets in the event of termination. The units, which are of no par value and which must be fully paid for upon issue other than in certain circumstances which are at the discretion of the Manager, carry no preferential or pre-emptive rights. Fractions of units may be issued up to three decimal places.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 3 – Units (continued)

A unit in a Sub-Fund represents the beneficial ownership of one undivided share in the assets of the relevant Sub-Fund attributable to the relevant Class.

The Fund is made up of the Sub-Funds, each Sub-Fund being a single pool of assets. The Manager may, whether on the establishment of a Sub-Fund or from time to time, create more than one Class of units in a Sub-Fund to which different levels of subscription fees and expenses (including the management fee), minimum subscription, minimum holding, designated currency, hedging strategy (if any) applied to the designated currency of the Class, distribution policy and such other features as the Manager may determine may be applicable. Units shall be issued to investors as units in a Class.

“A” units are accumulating Classes and are not entitled to receive distributions whereas “B” units are distributing Classes and shall receive distributions.

The net assets attributable to holders of redeemable participating units are at all times equal to the Net Asset Value of the Fund. The participating units are in substance a liability of the Fund to Unitholders under FRS 102 as they can be redeemed at the option of the Unitholder.

Note 4 – Taxation

The Fund qualifies as an investment undertaking as defined in Section 739B (1) of the Taxes Act. Under current Irish law and practice, it is not chargeable to Irish tax on its income and capital gains. Tax may arise on the happening of a chargeable event. A chargeable event includes any distribution payments to Unitholders or any encashment, redemption or transfer of units. No tax will arise on the Fund in respect of chargeable events in respect of:

- (i) a Unitholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event; or
- (ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
- (iii) units held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Distributions and interest on securities issued in countries other than Ireland may be subject to taxes including withholding taxes imposed by such countries. The Fund may not be able to benefit from a reduction in the rate of withholding tax by virtue of the double taxation agreement in operation between Ireland and other countries. The Fund may not, therefore, be able to reclaim withholding tax suffered by it in particular countries.

To the extent that a chargeable event arises in respect of an Irish Unitholder, the Fund may be required to deduct tax in connection with that chargeable event and pay the tax to the Irish Revenue Commissioners. A chargeable event can include dividend payments to Unitholders, appropriation, cancellation, redemption, repurchase or transfer of units, or a deemed disposal of units every 8 years beginning from the date of acquisition of those units. Certain exemptions can apply to tax exempt Irish investors to the extent that these Unitholders have appropriate tax declarations in place with the Fund, in which case there may be no requirement to deduct tax.

Note 5 – Contingent Liabilities

There were no contingent liabilities at the financial period end (there were no contingent liabilities as at December 31, 2023).

Note 6 – Soft Commission Arrangements

For the financial period ended June 30, 2024, investment research fees were paid directly by the Sub-Funds (these fees were paid directly by the Sub-Funds for the financial period ended June 30, 2023).

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 7 – Fee Schedule

For the financial period ended June 30, 2024 and June 30, 2023 Mediolanum International Funds Limited, the Manager, receives an annual management fee, accrued daily and payable monthly in arrears, based on the percentage of the Net Asset Value attributable to each Class of each Sub-Fund as follows:

Sub-Fund Name	Mediolanum	Mediolanum	Mediolanum	Mediolanum
	L Class	L Hedged Class	S Class	S Hedged Class
US Collection	1.90%	1.90%	2.40%	2.40%
European Collection	1.90%	1.90%	2.40%	2.40%
Pacific Collection	1.90%	1.90%	2.40%	2.40%
Emerging Markets Collection	2.15%	-	2.65%	-
Euro Fixed Income	0.50% ¹	-	0.60% ²	-
Global High Yield	1.80%	1.80%	2.10%	2.10%
Premium Coupon Collection	1.65%	1.65%	1.95%	1.95%
Dynamic Collection	1.95%	1.95%	2.25%	2.25%
Equity Power Coupon Collection	2.25%	2.25%	2.65%	2.65%
Mediolanum Morgan Stanley Global Selection	2.25%	2.25%	2.65%	2.65%
Emerging Markets Multi Asset Collection	2.05%	-	2.45%	-
Coupon Strategy Collection	2.05%	2.05%	2.45%	2.45%
New Opportunities Collection	2.05%	2.05%	2.45%	2.45%
Infrastructure Opportunity Collection	2.25%	2.25%	2.65%	2.65%
Convertible Strategy Collection	1.65%	1.65%	1.95%	1.95%
Mediolanum Carmignac Strategic Selection	1.65%	-	1.95%	-
Mediolanum Invesco Balanced Risk Coupon Selection	1.65%	-	1.95%	-
Socially Responsible Collection	1.95%	1.95%	2.25%	2.25%
Financial Income Strategy	1.50%	-	1.75%	-
Equilibrium	1.50%	1.50%	1.75%	1.75%
Mediolanum Fidelity Asian Coupon Selection	1.70%	1.70%	2.00%	2.00%
European Coupon Strategy Collection	1.70%	1.70%	2.00%	2.00%
US Coupon Strategy Collection	1.70%	1.70%	2.00%	2.00%
Dynamic International Value Opportunity	2.25%	2.25%	2.65%	2.65%
Mediolanum Innovative Thematic Opportunities	2.10%	2.10%	-	-
European Small Cap Equity	2.25%	-	-	-
Chinese Road Opportunity	2.15%	-	-	-
Global Leaders	2.25%	2.25%	-	-
Emerging Markets Fixed Income	1.80%	1.80%	-	-
Mediolanum Global Demographic Opportunities	2.10%	2.10%	-	-
Mediolanum Global Impact	2.10%	2.10%	-	-
Mediolanum Circular Economy Opportunities	2.10%	2.10%	-	-
Mediolanum Multi Asset ESG Selection	1.65%	1.65%	-	-
Mediolanum Energy Transition	2.10%	2.10%	-	-
Mediolanum Future Sustainable Nutrition	2.10%	2.10%	-	-
Mediolanum India Opportunities	2.15%	2.15%	-	-
Mediolanum Global Equity Style Selection	2.10%	2.10%	-	-
Mediolanum Global Sustainable Bond ³	1.15%	1.15%	-	-
Mediolanum Green Building Evolution ³	2.10%	2.10%	-	-

¹Waiver in place effective October 24, 2018 from 1.05% to 0.50%.

²Waiver in place effective October 24, 2018 from 1.25% to 0.60%.

³These Sub-Funds were launched on March 22, 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 7 – Fee Schedule (continued)

For the financial period ended June 30, 2024 and June 30, 2023 Mediolanum International Funds Limited, shall be entitled to receive out of the assets of each Sub-Fund, where it is appointed as Cash Manager, an annual fee accrued daily and payable monthly in arrears of 0.01% of the Net Asset Value of the relevant Sub-Fund (plus VAT, if any). The Cash Manager has waived its right to the annual fee for the following Sub-Funds: Euro Fixed Income and Global High Yield.

For the financial period ended June 30, 2024 and June 30, 2023 Mediolanum International Funds Limited, the Manager, receives an annual investment management fee, accrued daily and payable monthly in arrears, based on the percentage of the Net Asset Value attributable to each Class of each Sub-Fund as set out below. The Manager shall not be entitled to be repaid for any out-of-pocket expenses out of the assets of a Sub-Fund.

Sub-Fund Name	Mediolanum L Class	Mediolanum L Hedged Class	Mediolanum S Class	Mediolanum S Hedged Class
US Collection	0.57%	0.57%	0.57%	0.57%
European Collection	0.57%	0.57%	0.57%	0.57%
Pacific Collection	0.57%	0.57%	0.57%	0.57%
Emerging Markets Collection	0.57%	-	0.57%	-
Euro Fixed Income	0.02% ¹	-	0.02% ¹	-
Global High Yield	0.32%	0.32%	0.32%	0.32%
Premium Coupon Collection	0.47%	0.47%	0.47%	0.47%
Dynamic Collection	0.47%	0.47%	0.47%	0.47%
Equity Power Coupon Collection	0.57%	0.57%	0.57%	0.57%
Mediolanum Morgan Stanley Global Selection	0.57%	0.57%	0.57%	0.57%
Emerging Markets Multi Asset Collection	0.47%	-	0.47%	-
Coupon Strategy Collection	0.47%	0.47%	0.47%	0.47%
New Opportunities Collection	0.47%	0.47%	0.47%	0.47%
Infrastructure Opportunity Collection	0.57%	0.57%	0.57%	0.57%
Convertible Strategy Collection	0.27%	0.27%	0.27%	0.27%
Mediolanum Carmignac Strategic Selection	0.47%	-	0.47%	-
Mediolanum Invesco Balanced Risk Coupon Selection	0.47%	-	0.47%	-
Socially Responsible Collection	0.57%	0.57%	0.57%	0.57%
Financial Income Strategy	0.27%	-	0.27%	-
Equilibrium	0.27%	0.27%	0.27%	0.27%
Mediolanum Fidelity Asian Coupon Selection	0.47%	0.47%	0.47%	0.47%
European Coupon Strategy Collection	0.47%	0.47%	0.47%	0.47%
US Coupon Strategy Collection	0.47%	0.47%	0.47%	0.47%
Dynamic International Value Opportunity	0.57%	0.57%	0.57%	0.57%
Mediolanum Innovative Thematic Opportunities	0.57%	0.57%	-	-
European Small Cap Equity	0.57%	-	-	-
Chinese Road Opportunity	0.57%	-	-	-
Global Leaders	0.57%	0.57%	-	-
Emerging Markets Fixed Income	0.32%	0.32%	-	-
Mediolanum Global Demographic Opportunities	0.57%	0.57%	-	-
Mediolanum Global Impact	0.57%	0.57%	-	-
Mediolanum Circular Economy Opportunities	0.57%	0.57%	-	-
Mediolanum Multi Asset ESG Selection	0.47%	0.47%	-	-
Mediolanum Energy Transition	0.57%	0.57%	-	-
Mediolanum Future Sustainable Nutrition	0.57%	0.57%	-	-
Mediolanum India Opportunities	0.57%	0.57%	-	-
Mediolanum Global Equity Style Selection	0.57%	0.57%	-	-
Mediolanum Global Sustainable Bond ²	0.32%	0.32%	-	-
Mediolanum Green Building Evolution ²	0.57%	0.57%	-	-

¹Waiver in place effective January 02, 2019 from 0.27% to 0.02%.

²These Sub-Funds were launched on March 22, 2024.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 7 – Fee Schedule (continued)

Below is a breakdown per Sub-Fund of the fees received by Mediolanum International Funds Limited for its role as Manager, Investment Manager and Cash Manager for the Fund for the financial period ended June 30, 2024 and June 30, 2023.

(expressed in EUR) Sub-Fund Name	Management Fees		Cash Management Fees		Investment Management Fees	
	Jun 2024	Jun 2023	Jun 2024	Jun 2023	Jun 2024	Jun 2023
US Collection	7,726,707	6,023,231	39,716	30,850	2,263,833	1,758,492
European Collection	5,197,188	5,098,115	25,872	25,227	1,474,630	1,437,976
Pacific Collection	2,248,441	2,239,903	11,463	11,386	653,374	649,000
Emerging Markets Collection	5,981,078	5,828,546	27,051	26,269	1,541,896	1,497,358
Euro Fixed Income	2,986,754	3,740,978	-	-	118,202	148,034
Global High Yield	24,939,515	20,085,576	-	-	4,225,099	3,349,431
Premium Coupon Collection	6,565,570	7,198,208	35,928	39,224	1,688,656	1,843,546
Dynamic Collection	3,012,703	2,751,890	14,595	13,261	685,980	623,248
Equity Power Coupon Collection	8,112,506	8,236,603	33,910	34,263	1,932,909	1,952,990
Mediolanum Morgan Stanley Global Selection	59,479,613	57,745,126	258,352	250,348	14,726,049	14,269,816
Emerging Markets Multi Asset Collection	1,670,721	1,662,390	7,793	7,733	366,244	363,452
Coupon Strategy Collection	18,601,292	20,139,022	82,759	89,326	3,889,640	4,198,306
New Opportunities Collection	5,468,853	5,700,414	25,678	26,698	1,206,938	1,254,799
Infrastructure Opportunity Collection	6,065,290	6,329,189	25,944	26,905	1,478,847	1,533,593
Convertible Strategy Collection	3,736,392	3,892,107	21,150	21,837	571,070	589,604
Mediolanum Carmignac Strategic Selection	3,084,297	3,166,031	17,401	17,767	817,857	835,066
Mediolanum Invesco Balanced Risk Coupon Selection	5,940,602	6,169,420	32,901	33,981	1,546,341	1,597,113
Socially Responsible Collection	3,482,262	3,121,249	17,515	15,655	998,363	892,291
Financial Income Strategy	10,014,122	7,554,464	65,192	48,807	1,760,191	1,317,791
Equilibrium	1,196,152	1,197,079	7,492	7,444	202,300	200,969
Mediolanum Fidelity Asian Coupon Selection	2,817,447	3,137,918	15,748	17,474	740,161	821,280
European Coupon Strategy Collection	2,130,497	2,181,132	11,801	12,022	554,622	565,016
US Coupon Strategy Collection	2,306,124	2,256,050	12,847	12,498	603,800	587,390
Dynamic International Value Opportunity	17,548,260	15,740,292	76,060	67,931	4,335,393	3,871,987
Mediolanum Innovative Thematic Opportunities	21,001,481	17,030,572	100,007	81,098	5,700,402	4,622,584
European Small Cap Equity	4,667,219	4,283,499	20,743	19,038	1,182,362	1,085,153
Chinese Road Opportunity	16,956,856	17,506,988	78,869	81,428	4,495,539	4,641,388
Global Leaders	19,615,751	15,770,602	87,181	70,091	4,969,324	3,995,219
Emerging Markets Fixed Income	5,581,630	3,647,260	31,009	20,263	992,290	648,402
Mediolanum Global Demographic Opportunities	6,369,911	5,747,462	30,333	27,369	1,728,976	1,560,025
Mediolanum Global Impact	9,377,514	8,513,208	44,655	40,539	2,545,325	2,310,728
Mediolanum Circular Economy Opportunities	4,230,772	3,255,746	20,147	15,504	1,148,353	883,702
Mediolanum Multi Asset ESG Selection	485,234	260,786	2,941	1,581	138,218	74,285
Mediolanum Energy Transition	1,945,762	1,199,839	9,266	5,714	528,135	325,671
Mediolanum Future Sustainable Nutrition	697,502	82,503	3,321	393	189,321	22,394
Mediolanum India Opportunities	2,543,076	69,653	11,828	324	674,211	18,466
Mediolanum Global Equity Style Selection	2,787,281	164,505	13,273	783	756,549	44,651
Mediolanum Global Sustainable Bond ¹	233,190	-	2,027	-	64,887	-
Mediolanum Green Building Evolution ¹	403,403	-	1,921	-	109,496	-
	307,208,968	278,727,556	1,324,689	1,201,031	73,605,783	66,391,216

¹These Sub-Funds were launched on March 22, 2024 and therefore no comparatives are available.

The Manager is entitled to an annual fee, payable monthly in arrears of 0.045% (June 30, 2023: 0.045%) of the Net Asset Value of each relevant Sub-Fund for which services are provided (plus VAT, if any) in relation to the provision of performance attribution, performance measurement and risk analysis to each relevant Sub-Fund. Performance and risk services fees of Euro 6,821,218 were incurred for the financial period ended June 30, 2024 (June 30, 2023: Euro 6,208,749).

The Manager shall also be entitled to be repaid all of its administration expenses out of the assets of the Fund.

CACEIS Bank, Ireland Branch (January 01, 2024 to May 30, 2024: CACEIS Investor Services Bank S.A., Dublin Branch), the Trustee, receives a fee equal to 0.005% (June 30, 2023: 0.005%) per annum of the Net Asset Value of each Sub-Fund (plus VAT, if any). The Trustee is entitled to a depositary cash flow monitoring and reconciliation flat fee of Euro 2,000 per Sub-Fund per annum and also depositary oversight fees charged at 0.002% (June 30, 2023: 0.002%) per annum of the Net Asset Value of each Sub-Fund (plus VAT, if any). The Trustee received fees of Euro 1,099,608 for the period ended June 30, 2024 (June 30, 2023: Euro 1,001,110).

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 7 – Fee Schedule (continued)

The Trustee is also entitled to a safekeeping fee which is charged at a rate of 0.0125% (June, 2023: 0.0125%) per annum of the Net Asset Value of each Sub-Fund (plus VAT, if any). The Trustee received safekeeping fees of Euro 1,948,972 for the financial period ended June 30, 2024 (June 30, 2023: Euro 1,725,644).

Each Sub-Fund will also be responsible for transaction charges and sub-custody transaction charges (which will be charged at normal commercial rates).

The Trustee shall also be entitled to be repaid all of its disbursements out of the assets of each Sub-Fund. The Trustee shall pay out of its own fee, the fees of any sub-custodian appointed by it.

CACEIS Ireland Limited (January 01, 2024 to May 30, 2024: CACEIS Investor Services Ireland Limited), the Administrator, will be entitled to receive out of the assets of the Fund, an annual administration fee, accrued daily and payable monthly in arrears, of Euro 24,000 (plus VAT, if any) (2023: Euro 24,000 (plus VAT, if any)) multiplied by the number of Sub-Funds of the Fund. The annual administration fee will be allocated between all Sub-Funds so that each Sub-Fund will be charged a proportionate share of the administration fee based on the Net Asset Value of each Sub-Fund. Each Sub-Fund will also be responsible for transaction charges (which will be charged at normal commercial rates).

The Administrator received fees of Euro 434,664 for the financial period ended June 30, 2024 (June 30, 2023: Euro 409,689).

CACEIS Ireland Limited (January 01, 2024 to May 30, 2024: CACEIS Investor Services Ireland Limited), the Transfer Agent, receives out of the assets of the Fund an annual fee, accrued daily and payable monthly in arrears at a rate of Euro 62,000 for the Fund and Euro 1,600 per Class of units (plus VAT, if any) (June 30, 2023: Euro 62,000 for the Fund and Euro 1,600 per Class of units (plus VAT, if any)).

The Transfer Agent received fees of Euro 156,223 for the financial period ended June 30, 2024 (June 30, 2023: Euro 150,393).

The fees for all Mediolanum Best Brands may be paid out of the capital of the Sub-Funds. During the financial period ended June 30, 2024 and June 30, 2023, no fees were paid out of the capital of the Sub-Funds.

Note 8 – Performance Fee

The Manager shall be entitled to a performance fee in respect of each Class of Units in issue at the Valuation Day prior to the Calculation Date equal to a percentage of the amount by which the Net Asset Value per Unit of each Class of Units (before the deduction of the applicable performance fee and adjustment for any distributions) exceeds the Performance Target Value as at the Valuation Day prior to the Calculation Date. Any such performance fee, where payable, will be subject to a cap of 1% of the Net Asset Value of the relevant Class of Units at the end of the relevant Calculation Period. In any given Calculation Period, the **Performance Target Value** for each Class of Units is defined as being equal to the high-water mark (the “**HWM**”) increased by the relevant hurdle rate (“**Hurdle Rate**”) for that Calculation Period only. In calculating the Performance Target Value, adjustments may also be made for subscriptions and redemptions. The adjustments are required so that the performance fee rewards the Manager for the profits earned by the Sub-Fund, as attributable to the relevant Class (es) of Units (i.e. actual absolute value) in the relevant Calculation Period as opposed to artificial increases in the performance fee simply due to a higher NAV resulting from new subscriptions (i.e. such increases should not be taken into account). Such artificial increases in the performance fee most notably happen shortly after a new Sub-Fund launch where the size of inflows are material relative to the value of the assets of the Sub-Fund, attributable to the relevant Class(es) of Units. Any required adjustments would be made to the accrued performance fee at the time of the relevant subscriptions. Investors should be aware that the performance fee is calculated at the level of the Class of Units and not at individual investor level (on a per Unit basis). The HWM is described below and the relevant percentages and Hurdle Rates applicable to each type of Sub-Fund are as indicated in the table below.

The HWM of a Class of Units will initially be set at the initial offer price of a Class of Units on the creation of that Class of Units. The initial HWM will remain unchanged until such time as a performance fee crystallises and becomes payable at the end of a subsequent Calculation Period. Upon such crystallisation and payment of a performance fee, the HWM will be adjusted upwards (i.e. on the outperformance of the Performance Target Value). The adjusted HWM will be equal to the Net Asset Value per Unit of the Class of Units at the end of that Calculation Period for which a performance fee crystallised and became payable. Where the Net Asset Value per Unit does not outperform the Performance Target Value as at the Valuation Day prior to the Calculation Date, no performance fee is payable (even where the Net Asset Value per Unit exceeded the Performance Target Value during the Calculation Period) and the HWM remains unchanged from the end of the previous Calculation Period.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 8 – Performance Fee (continued)

The performance fee is calculated on the first Dealing Day of January of each year (the “**Calculation Date**”). The Calculation Period is the 12 month period immediately preceding the Calculation Date (the “**Calculation Period**”). The initial offer price of a Class of Units on the creation of that Class of Units shall be used as the HWM for the purposes of the calculation of the performance fee in the first Calculation Period for a Class of Units. For a new Class of Units, the first Calculation Period will commence on the final day of the initial offer period for that Class of Units and will conclude at the end of the first Calculation Period. The performance fee shall accrue daily and will crystallise, be payable and credited to the Manager annually in arrears at the end of each Calculation Period. For the calculation of the performance fee, the total Net Asset Value of each Class of Units in issue for the relevant Sub-Fund is taken into consideration.

The Net Asset Value per Unit for a Class of Units used for subscription or redemption purposes may include an allowance for performance fee accrual, where applicable. For determination of accruals, where applicable, the Calculation Period is defined as the period to the Valuation Date from the previous Calculation Date.

In the event that a Unitholder redeems during a Calculation Period, any performance fee accrued up until the time of their redemption will be payable on a pro rata basis. For purpose of the calculation of such performance fee, the Hurdle Rate set out in the table below will be applied on a pro rata basis up until the time of redemption during the Calculation Period.

Sub-Fund Type	Hurdle Rate*	Percentage to be applied on the amount by which the Net Asset Value per unit exceeds the Performance Target Value
Equity	5%	20%
Multi-Asset	4%	20%
Fixed Income	3%	20%

*Where a performance fee is not payable at the end of a Calculation Period the Hurdle Rate for the following Calculation Period will be applicable for that Calculation Period only at the rates set out in the table above and will not be a cumulative rate including the previous Calculation Period in which a performance fee was not payable. For example, if no performance fee is payable at the end of the first Calculation Period for an Equity Sub-Fund, the Hurdle Rate for the following Calculation Period will remain at 5% for that Calculation Period on a pro rata basis and will not be cumulative of both the first and second Calculation Periods (i.e. 10%).

The Net Asset Value of a Class of Units used in the performance fee calculation is net of all costs and charges incurred by the relevant Sub-Fund, as attributable to that Class, but will be calculated without deducting the accrued performance fee itself, provided that in doing so it is in the best interests of Unitholders.

The performance fee shall be calculated by the Administrator (subject to verification by the Trustee) and shall be due and payable 10 Business Days following the Calculation Date.

The Manager is only entitled to and shall only be paid a performance fee if the percentage difference between the Net Asset Value per unit and the performance target value is a positive figure as at the relevant valuation day at the end of the relevant Calculation Period.

Included in that calculation shall be net realised and unrealised capital gains plus net realised and unrealised capital losses as at the relevant Dealing Day at the end of the relevant Calculation Period. As a result, performance fees may be paid on unrealised gains which may subsequently never be realised.

Reference to "Equity" Sub-Funds in the above table is to US Collection, European Collection, Pacific Collection, Emerging Markets Collection, Equity Power Coupon Collection, Mediolanum Morgan Stanley Global Selection, Infrastructure Opportunity Collection, Socially Responsible Collection, Dynamic International Value Opportunity, Mediolanum Innovative Thematic Opportunities, Chinese Road Opportunity, European Small Cap Equity, Global Leaders, Mediolanum Global Demographic Opportunities, Mediolanum Global Impact, Mediolanum Circular Economy Opportunities, Mediolanum Energy Transition, Mediolanum Future Sustainable Nutrition, Mediolanum India Opportunities, Mediolanum Global Equity Style Selection and Mediolanum Green Building Evolution. .

Reference to "Multi-Asset" Sub-Funds in the above table is to Global High Yield, Premium Coupon Collection, Dynamic Collection, Emerging Markets Multi Asset Collection, Coupon Strategy Collection, New Opportunities Collection, Mediolanum Carmignac Strategic Selection, Mediolanum Invesco Balanced Risk Coupon Selection, Mediolanum Fidelity Asian Coupon Selection, European Coupon Strategy Collection, US Coupon Strategy Collection, Emerging Markets Fixed Income and Mediolanum Multi Asset ESG Selection.

Reference to "Fixed Income" Sub-Funds in the above table is to Euro Fixed Income, Convertible Strategy Collection, Equilibrium, Financial Income Strategy and Mediolanum Global Sustainable Bond.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 8 – Performance Fee (continued)

Performance fees crystallised on redemption amounted to Euro 8,100,462 (June 30, 2023: Euro 65,565). The amount payable to the Manager as at June 30, 2024 is Euro 8,251,115 (December 31, 2023: Euro 222,850).

Performance fees accrued as at June 30, 2024 amounted to Euro 106,056,885 (June 30, 2023: Euro 1,102,107). However, the amount payable to the Manager is only what is accrued at the date of redemption or at December 31, 2024.

The Performance Fees are not calculated using an equalisation or series accounting methodology. As a result, the impact of the Performance Fee on a Unitholder will be different than if performance fees were individually calculated for each Unitholder based on the performance of that Unitholder's investment. Whether a Unitholder is disadvantaged or advantaged by this will depend on the timing of investments by that Unitholder and on the performance of the relevant Class of Units.

Note 9 – Foreign Exchange Translation

The exchange rates as at June 30, 2024, which were used to convert assets and liabilities denominated in foreign currencies were as follows:

AED	3.936538	DOP	63.342199	MXN	19.597535	SGD	1.452490
AUD	1.604777	EGP	51.476945	MYR	5.055973	THB	39.330275
BRL	5.952976	GBP	0.847836	NOK	11.411429	TRY	35.135888
CAD	1.466529	HKD	8.367556	NZD	1.758841	TWD	34.768856
CHF	0.963075	HUF	394.924479	PEN	4.105614	USD	1.071750
CLP	1,012.039660	IDR	17,549.533322	PHP	62.815028	UYU	42.264769
CNH	7.824706	ILS	4.037499	PLN	4.308491	VND	27,281.405120
CNY	7.787409	INR	89.372081	RON	4.977198	ZAR	19.569981
COP	4,447.095436	JPY	172.401590	RUB	92.440055		
CZK	25.045569	KES	138.522683	SAR	4.020776		
DKK	7.457468	KRW	1,476.239669	SEK	11.350038		

The exchange rates as at December 31, 2023, which were used to convert assets and liabilities denominated in foreign currencies were as follows:

AED	4.057096	DKK	7.454583	KRW	1,423.518041	SAR	4.142432
AUD	1.618891	EGP	34.161616	MXN	18.706711	SEK	11.132442
BRL	5.365947	GBP	0.866528	MYR	5.075863	SGD	1.457143
CAD	1.456592	HKD	8.625698	NOK	11.218479	THB	37.703939
CHF	0.929729	HUF	382.214641	NZD	1.744689	TRY	32.625004
CLP	964.759825	IDR	17,007.698229	PEN	4.090084	TWD	33.902649
CNH	7.865749	ILS	3.977739	PHP	61.168946	USD	1.104650
CNY	7.834397	INR	91.923941	PLN	4.343766	UYU	43.125122
COP	4,281.589147	JPY	155.733660	RON	4.974892	VND	26,800.834607
CZK	24.688226	KES	173.441671	RUB	98.752905	ZAR	20.201346

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable

As at June 30, 2024 and December 31, 2023 cash deposit balances and bank overdrafts were held with the Trustee.

As at June 30, 2024 the following tables represent all cash deposits, bank overdrafts, cash held as collateral, collateral cash due to brokers, margin cash receivable and payable for which the net total is greater than 10% of the Net Assets:

Currency	Amount in EUR	Total Percentage of the NAV
FINANCIAL INCOME STRATEGY		
CAD	1	-
CHF	(46)	-
EUR	208,068,917	14.35%
JPY	(1)	-
SEK	11	-
USD	(162)	-
Total	208,068,720	14.35%

As at December 31, 2023 the following tables represent all cash deposits, bank overdrafts, cash held as collateral, collateral cash due to brokers, margin cash receivable and payable for which the net total is greater than 10% of the Net Assets:

Currency	Amount in EUR	Total Percentage of the NAV
FINANCIAL INCOME STRATEGY		
CAD	1	-
CHF	(47)	-
EUR	151,047,566	12.59
HKD	(1)	-
JPY	(1)	-
SEK	11	-
USD	(24)	-
Total	151,047,505	12.59

As at June 30, 2024 and December 31, 2023 the following breakdown shows cash and cash equivalents, cash collateral and margin cash. Cash and bank overdraft balances as disclosed in the below tables are held with the Trustee. Cash collateral and margin cash are held with the relevant counterparties as shown below:

(expressed in EUR)	US COLLECTION		EUROPEAN COLLECTION		PACIFIC COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	8,780,357	19,575,931	303,581	1,115,045	993,791	1,907,113
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	4,796,875	3,334,408	2,141,193	2,058,272	1,550,383	1,913,778
<i>Cash held as collateral</i>						
CACEIS Bank	2,420,000	-	810,000	530,000	480,000	580,000
Total margin cash receivable and cash held as collateral	7,216,875	3,334,408	2,951,193	2,588,272	2,030,383	2,493,778
Bank overdraft	-	-	-	-	-	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	883,418	601,283	1,152	28,749	63,297	372,724
Total margin cash payable and collateral cash due to brokers	883,418	601,283	1,152	28,749	63,297	372,724

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	EMERGING MARKETS COLLECTION		EURO FIXED INCOME		GLOBAL HIGH YIELD	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	940,266	4,429,506	17,227,974	13,531,538	156,396,777	127,346,968
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Citigroup Global Markets Inc.	-	-	-	-	2,130,917	-
Citibank N.A.	-	-	-	-	-	683
Goldman Sachs International	6,949,311	7,520,022	-	-	11,243,155	9,964,569
JPMorgan Chase & Co.	-	-	-	2,731,301	-	5,483,615
JPMorgan Securities Plc	-	-	-	-	6,558,110	-
<i>Cash held as collateral</i>						
Bank of America	-	-	-	-	-	8,790,000
Barclays Bank Plc	-	-	-	-	1,228,717	850,949
CACEIS Bank	-	-	-	-	18,170,000	-
JP Morgan Chase & Co.	-	-	-	-	-	624,632
UBS AG London Branch	-	-	-	-	-	400,000
Total margin cash receivable and cash held as collateral	6,949,311	7,520,022	-	2,731,301	39,330,899	26,114,448
Bank overdraft	2,981,840	-	-	-	-	400,000
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	1,179,458	3,327,423	-	-	4,650,289	5,636,508
JPMorgan Chase & Co.	-	-	-	2,492,206	-	1,410,041
JPMorgan Securities Plc	-	-	-	-	506,735	-
<i>Collateral cash due to broker</i>						
Citibank N.A.	-	-	-	-	-	398,316
Total margin cash payable and collateral cash due to brokers	1,179,458	3,327,423	-	2,492,206	5,157,024	7,444,865

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	PREMIUM COUPON COLLECTION		DYNAMIC COLLECTION		EQUITY POWER COUPON COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	178,216	6,928,415	448,764	1,510,696	2,674,870	8,727,943
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	2,256,172	1,616,451	144,259	1,010,249	2,748,407	1,089,778
<i>Cash held as collateral</i>						
CACEIS Bank	880,000	-	820,000	-	2,740,000	-
Goldman Sachs International	70,000	70,000	-	-	-	-
JPMorgan Chase & Co.	290,000	-	-	-	350,000	-
Morgan Stanley	30,000	80,000	-	-	-	-
Total margin cash receivable and cash held as collateral	3,526,172	1,766,451	964,259	1,010,249	5,838,407	1,089,778
Bank overdraft	4,563,011	-	-	-	39	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	807,417	247,492	-	790	225,576	67,086
Total margin cash payable and collateral cash due to brokers	807,417	247,492	-	790	225,576	67,086
(expressed in EUR)	MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION		EMERGING MARKETS MULTI ASSET COLLECTION		COUPON STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	5,001,477	92,471,891	314,656	2,042,716	1,217,514	16,789,542
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	-	-	987,544	1,045,887	3,745,776	10,475,980
JPMorgan Chase & Co.	-	59,252,575	-	-	-	-
JPMorgan Securities Plc	25,191,208	-	-	-	-	-
<i>Cash held as collateral</i>						
Bank of America	-	-	-	-	150,000	150,000
CACEIS Bank	12,940,000	-	-	-	5,410,000	-
Goldman Sachs International	-	-	-	10,000	-	-
Morgan Stanley	-	-	-	-	30,000	-
Total margin cash receivable and cash held as collateral	38,131,208	59,252,575	987,544	1,055,887	9,335,776	10,625,980
Bank overdraft	-	1,160,000	3,105	698,643	14,830	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	-	-	52,003	690,405	1,007,848	5,185,719
JPMorgan Chase & Co.	-	27,236,431	-	-	-	-
JPMorgan Securities Plc	5,759,531	-	-	-	-	-
Total margin cash payable and collateral cash due to brokers	5,759,531	27,236,431	52,003	690,405	1,007,848	5,185,719

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	NEW OPPORTUNITIES COLLECTION		INFRASTRUCTURE OPPORTUNITY COLLECTION		CONVERTIBLE STRATEGY COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	16,278	3,087,429	2,604,790	14,667,860	429,116	2,474,605
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	898,201	4,482,126	1,626,693	2,259,328	1,656,993	1,835,013
<i>Cash held as collateral</i>						
CACEIS Bank	1,320,000	-	1,630,000	-	2,000,000	-
JPMorgan Chase & Co.	-	210,000	-	-	-	-
Morgan Stanley	-	-	450,000	-	-	-
Societe Generale S.A.	-	-	-	-	-	100,000
Total margin cash receivable and cash held as collateral	2,218,201	4,692,126	3,706,693	2,259,328	3,656,993	1,935,013
Bank overdraft	179,294	-	558,437	-	1,290,108	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	241,064	1,594,746	626,132	68,507	686,034	620,743
Total margin cash payable and collateral cash due to brokers	241,064	1,594,746	626,132	68,507	686,034	620,743

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	MEDIOLANUM CARMIGNAC STRATEGIC SELECTION		MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		SOCIALY RESPONSIBLE COLLECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	12,361,515	15,126,758	6,131,989	7,514,672	9,268,562	11,027,142
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	-	-	179	179	5,042,625	1,555,612
JPMorgan Chase & Co.	-	4,986,660	-	1,325,589	-	-
JPMorgan Securities Plc	3,216,570	-	429,737	-	-	-
<i>Cash held as collateral</i>						
BNP Paribas S.A.	-	-	-	340,000	-	-
CACEIS Bank	-	-	-	-	1,100,000	-
JP Morgan Securities Plc	-	-	-	-	-	80,000
Morgan Stanley	-	-	-	-	510,000	-
Natwest Markets Plc	-	-	290,000	-	-	-
Total margin cash receivable and cash held as collateral	3,216,570	4,986,660	719,916	1,665,768	6,652,625	1,635,612
Bank overdraft	-	-	-	-	-	3,996,635
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	-	-	76	74	3,232,498	1,036,288
JPMorgan Chase & Co.	-	653,796	1	2,071,125	-	-
JPMorgan Securities Plc	488,292	-	316,742	1	-	-
<i>Collateral cash due to broker</i>						
JPMorgan Securities Plc	-	-	-	340,000	-	-
Natwest Markets N.V.	-	-	-	1,900,000	-	-
Total margin cash payable and collateral cash due to brokers	488,292	653,796	316,819	4,311,200	3,232,498	1,036,288

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	FINANCIAL INCOME STRATEGY		EQUILIBRIUM		MEDIOLANUM FIDELITY ASIAN COUPON SELECTION	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	209,265,381	151,235,649	6,460,981	2,421,515	6,256,072	6,839,049
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	-	-	688,952	683,245	3,313,603	6,299,196
JPMorgan Chase & Co.	-	10	-	-	-	-
JPMorgan Securities Plc	500	-	-	-	-	-
<i>Cash held as collateral</i>						
CACEIS Bank	-	-	-	-	1,010,000	-
Goldman Sachs International	-	-	290,000	290,000	-	-
JPMorgan Chase & Co.	-	-	360,000	-	-	-
Morgan Stanley	193,058	-	20,000	-	270,000	-
Societe Generale S.A.	-	-	-	-	-	230,000
Total margin cash receivable and cash held as collateral	193,558	10	1,358,952	973,245	4,593,603	6,529,196
Bank overdraft	38	63	-	-	1,376,426	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	-	-	226,083	284,691	705,220	652,236
JPMorgan Chase & Co.	-	10	-	-	-	-
JPMorgan Securities Plc	181	-	-	-	-	-
<i>Collateral cash due to broker</i>						
CACEIS Bank	1,390,000	-	-	-	-	-
Morgan Stanley	-	188,081	-	-	-	-
Total margin cash payable and collateral cash due to brokers	1,390,181	188,091	226,083	284,691	705,220	652,236

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	EUROPEAN COUPON STRATEGY COLLECTION		US COUPON STRATEGY COLLECTION		DYNAMIC INTERNATIONAL VALUE OPPORTUNITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	260,731	5,070,709	796,052	1,685,764	12,145,254	18,028,962
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	496,950	1,182,632	104,707	929,037	4,136,558	3,140,120
<i>Cash held as collateral</i>						
CACEIS Bank	-	-	1,480,000	-	4,570,000	-
Total margin cash receivable and cash held as collateral	496,950	1,182,632	1,584,707	929,037	8,706,558	3,140,120
Bank overdraft	625,623	-	2,011,562	1,171,162	-	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	67,860	196,560	-	-	333,216	145,772
Total margin cash payable and collateral cash due to brokers	67,860	196,560	-	-	333,216	145,772
(expressed in EUR)	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		EUROPEAN SMALL CAP EQUITY		CHINESE ROAD OPPORTUNITY	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	49,824,772	27,637,040	2,806,237	6,251,885	48,797,510	40,986,829
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	3,155,506	7,178,190	1,493,257	1,732,110	19,363,437	15,545,270
<i>Cash held as collateral</i>						
CACEIS Bank	4,100,000	-	-	-	-	-
JPMorgan Chase & Co.	3,310,000	-	-	-	-	-
Total margin cash receivable and cash held as collateral	10,565,506	7,178,190	1,493,257	1,732,110	19,363,437	15,545,270
Bank overdraft	-	-	-	-	-	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	262,080	303,892	74,637	221,368	8,056,442	9,164,234
Total margin cash payable and collateral cash due to brokers	262,080	303,892	74,637	221,368	8,056,442	9,164,234

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	GLOBAL LEADERS		EMERGING MARKETS FIXED INCOME		MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	16,814,409	23,134,677	23,711,943	13,720,164	9,601,358	13,386,144
Margin cash receivable and cash held as collateral						
<i>Margin cash receivable from brokers</i>						
Goldman Sachs International	3,036,872	2,472,428	3,724,241	5,172,926	2,462,498	2,317,854
JPMorgan Chase & Co.	-	-	-	12,509,320	-	-
JPMorgan Securities LLC	-	-	1,597,774	-	-	-
JPMorgan Securities Plc	-	-	14,505,764	-	-	-
<i>Cash held as collateral</i>						
CACEIS Bank	3,610,000	-	4,110,000	-	1,110,000	-
Citibank N.A.	-	-	9,331	-	-	-
Goldman Sachs International	-	-	440,000	-	-	-
JPMorgan Chase & Co.	-	-	-	630,969	-	-
The Bank of New York Mellon	-	-	-	27,158	-	-
Total margin cash receivable and cash held as collateral	6,646,872	2,472,428	24,387,110	18,340,373	3,572,498	2,317,854
Bank overdraft	-	15	-	-	-	-
Margin cash payable and collateral cash due to brokers						
<i>Margin cash payable to brokers</i>						
Goldman Sachs International	308,880	106,441	1,593,702	1,401,243	163,488	76,009
JPMorgan Chase & Co.	-	-	-	10,456,975	-	-
JPMorgan Securities LLC	-	-	116,739	-	-	-
JPMorgan Securities Plc	-	-	11,638,166	-	-	-
<i>Cash held as collateral</i>						
CACEIS Bank	-	-	400,000	-	-	-
Total margin cash payable and collateral cash due to brokers	308,880	106,441	13,748,607	11,858,218	163,488	76,009

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 10 – Cash and Cash Equivalents, Cash Collateral Held/Due to Brokers and Margin Cash Receivable/Payable (continued)

(expressed in EUR)	MEDIOLANUM GLOBAL SUSTAINABLE BOND ¹		MEDIOLANUM GREEN BUILDING EVOLUTION ¹	
	Jun 2024	Dec 2023	Jun 2024	Dec 2023
Cash	4,051,568	-	1,103,279	-
Margin cash receivable and cash held as collateral				
<i>Margin cash receivable from brokers</i>				
Goldman Sachs International	-	-	258,023	-
JPMorgan Securities Plc	135,209	-	-	-
Total margin cash receivable and cash held as collateral	135,209	-	258,023	-
Bank overdraft	54	-	-	-
Margin cash payable and collateral cash due to brokers				
<i>Margin cash payable to brokers</i>				
Goldman Sachs International	-	-	17,160	-
JPMorgan Securities Plc	23,423	-	-	-
Total margin cash payable and collateral cash due to brokers	23,423	-	17,160	-

¹These Sub-Funds were launched on March 22, 2024 and therefore there are no comparatives available.

Note 11 – Derivative Contracts

The UCITS Regulations permit a fund to invest in financial derivative instruments both for investment purposes and for efficient portfolio management/hedging purposes, in each case subject to the conditions and within the limits laid down by the UCITS Regulations, the CBI UCITS Regulations and the Fund's investment policies. The Sub-Fund Information Card outlines the permitted techniques and instruments for each Sub-Fund of Mediolanum Best Brands. During the financial period the instruments used by the Sub-Funds were for investment purposes and for efficient portfolio management/hedging purposes. These instruments consisted of options, futures and swaps. The Sub-Funds also entered into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract.

The Sub-Funds entered into these contracts to hedge against changes in currency exchange rates. The Sub-Funds can use one currency (or a basket of currencies) to hedge against adverse changes in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

Please see Note 10 for details of cash and cash equivalents, cash collateral held/due to brokers and margin cash receivable/payable and Notes 12 to 15 for details of forwards, options, futures and swaps.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts

As at June 30, 2024, the Fund had entered into the following outstanding forward foreign exchange contracts. These contracts were valued on June 30, 2024.

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
US COLLECTION						
Maturity						
1-Jul-24	CACEIS Bank		EUR	783,025	USD	(837,811) 1,302
1-Jul-24	CACEIS Bank		USD	564,853	EUR	(528,278) (1,240)
31-Jul-24	CACEIS Bank		EUR	165,612,268	USD	(177,225,537) 475,590
31-Jul-24	CACEIS Bank		USD	876,041	EUR	(817,007) (718)
Total as at June 30, 2024						474,934
Total as at December 31, 2023						865,734

EUROPEAN COLLECTION

Maturity						
1-Jul-24	CACEIS Bank		GBP	155,016	EUR	(183,148) (311)
31-Jul-24	CACEIS Bank		CHF	22,008	EUR	(22,965) (62)
31-Jul-24	CACEIS Bank		DKK	100,233	EUR	(13,446) -
31-Jul-24	CACEIS Bank		EUR	14,211,080	CHF	(13,529,531) 131,500
31-Jul-24	CACEIS Bank		EUR	10,877,945	DKK	(81,116,414) (3,890)
31-Jul-24	CACEIS Bank		EUR	26,217,266	GBP	(22,214,649) 48,335
31-Jul-24	CACEIS Bank		EUR	1,028,857	NOK	(11,635,466) 9,839
31-Jul-24	CACEIS Bank		EUR	5,499,671	SEK	(61,871,682) 47,670
31-Jul-24	CACEIS Bank		EUR	5,064,118	USD	(5,420,217) 13,621
31-Jul-24	CACEIS Bank		GBP	49,034	EUR	(57,847) (85)
31-Jul-24	CACEIS Bank		NOK	103,012	EUR	(9,094) (73)
31-Jul-24	CACEIS Bank		SEK	75,746	EUR	(6,675) -
31-Jul-24	CACEIS Bank		USD	6,522	EUR	(6,078) (1)
Total as at June 30, 2024						246,543
Total as at December 31, 2023						(250,218)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
PACIFIC COLLECTION						
Maturity						
31-Jul-24	CACEIS Bank	AUD	10,158	EUR	(6,300)	26
31-Jul-24	CACEIS Bank	CNH	808,640	EUR	(103,555)	(113)
31-Jul-24	CACEIS Bank	EUR	5,300,730	AUD	(8,538,077)	(16,750)
31-Jul-24	CACEIS Bank	EUR	1,237,315	CNH	(9,626,258)	5,905
31-Jul-24	CACEIS Bank	EUR	7,039,632	HKD	(58,752,440)	21,775
31-Jul-24	CACEIS Bank	EUR	16,930,880	JPY	(2,875,508,515)	197,466
31-Jul-24	CACEIS Bank	EUR	960,256	SGD	(1,390,288)	3,336
31-Jul-24	CACEIS Bank	EUR	4,850,197	USD	(5,190,308)	13,929
31-Jul-24	CACEIS Bank	HKD	1,998,095	EUR	(238,845)	(176)
31-Jul-24	CACEIS Bank	JPY	6,008,739	EUR	(35,249)	(284)
31-Jul-24	CACEIS Bank	SGD	155,457	EUR	(107,238)	(239)
31-Jul-24	CACEIS Bank	USD	6,312	EUR	(5,889)	(8)
13-Sep-24	JPMorgan AG	USD	12,800,000	EUR	(11,786,698)	117,057
Total as at June 30, 2024						341,924
Total as at December 31, 2023						(136,190)
GLOBAL HIGH YIELD						
Maturity						
2-Jul-24	HSBC Bank Plc	USD	3,920,134	EUR	(3,609,773)	47,758
2-Jul-24	State Street Bank and Trust Company	EUR	3,850,740	USD	(4,134,829)	(7,103)
2-Jul-24	State Street Bank and Trust Company	USD	261,731	EUR	(240,967)	3,231
19-Jul-24	Standard Chartered Bank London	USD	1,138,613	GBP	(895,761)	5,808
25-Jul-24	Barclays Bank Plc	EUR	924,000	USD	(991,712)	(305)
25-Jul-24	Barclays Bank Plc	GBP	2,591,000	USD	(3,288,008)	(11,636)
25-Jul-24	Barclays Bank Plc	USD	4,551,717	EUR	(4,242,000)	332
25-Jul-24	Barclays Bank Plc	USD	7,699,027	GBP	(6,193,000)	(121,429)
31-Jul-24	CACEIS Bank	EUR	1,131,141,238	USD	(1,210,511,630)	3,200,632
31-Jul-24	CACEIS Bank	USD	1,436,930	EUR	(1,339,294)	(374)
2-Aug-24	HSBC Bank Plc	USD	473,579	EUR	(441,236)	1
2-Aug-24	State Street Bank and Trust Company	USD	4,140,924	EUR	(3,850,740)	7,391
12-Sep-24	Barclays Bank Plc	USD	628,634	AUD	(952,000)	(7,743)
13-Sep-24	JPMorgan AG	EUR	41,017,886	GBP	(35,000,000)	(142,359)
13-Sep-24	JPMorgan AG	USD	312,053,060	EUR	(287,349,614)	2,853,745
13-Sep-24	Societe Generale	EUR	101,729,365	USD	(109,327,898)	56,705
13-Sep-24	UBS AG London Branch	EUR	101,757,544	USD	(109,327,898)	84,976
13-Sep-24	UBS AG London Branch	USD	109,327,898	EUR	(101,756,597)	(83,749)
Total as at June 30, 2024						5,885,881
Total as at December 31, 2023						(1,416,415)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold		Fair Value EUR
PREMIUM COUPON COLLECTION						
Maturity						
1-Jul-24	CACEIS Bank	EUR	5,265	USD	(5,636)	6
5-Jul-24	CACEIS Bank	EUR	1,369	CAD	(2,010)	(1)
8-Jul-24	CACEIS Bank	EUR	4,358	USD	(4,667)	4
31-Jul-24	CACEIS Bank	EUR	2,004,831	CHF	(1,908,682)	18,551
31-Jul-24	CACEIS Bank	EUR	2,883,092	GBP	(2,442,557)	5,753
31-Jul-24	CACEIS Bank	EUR	2,591,303	JPY	(440,101,979)	30,222
31-Jul-24	CACEIS Bank	EUR	47,912,129	USD	(51,271,871)	137,602
31-Jul-24	CACEIS Bank	USD	311,111	EUR	(290,038)	(147)
13-Sep-24	BofA Securities Europe S.A.	EUR	608,719	BRL	(3,528,000)	22,767
13-Sep-24	BofA Securities Europe S.A.	EUR	2,013,560	JPY	(337,530,000)	39,896
13-Sep-24	BofA Securities Europe S.A.	GBP	510,000	EUR	(601,275)	(1,518)
13-Sep-24	JPMorgan AG	EUR	573,943	AUD	(939,000)	(10,345)
13-Sep-24	JPMorgan AG	EUR	574,296	CAD	(855,000)	(7,790)
13-Sep-24	JPMorgan AG	EUR	2,437,634	GBP	(2,080,000)	(8,460)
13-Sep-24	JPMorgan AG	EUR	15,552,916	USD	(16,890,000)	(154,970)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	1,091,982	PEN	(4,452,000)	2,479
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	595,685	PHP	(38,197,000)	(9,916)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	122,540	ZAR	(2,553,000)	(6,791)
13-Sep-24	Societe Generale	USD	930,000	EUR	(865,875)	(993)
Total as at June 30, 2024						56,349
Total as at December 31, 2023						643,913
DYNAMIC COLLECTION						
Maturity						
1-Jul-24	CACEIS Bank	EUR	2,667	USD	(2,855)	3
5-Jul-24	CACEIS Bank	EUR	1,265	CAD	(1,856)	(1)
8-Jul-24	CACEIS Bank	EUR	2,307	USD	(2,471)	2
31-Jul-24	CACEIS Bank	CHF	5,955	EUR	(6,213)	(16)
31-Jul-24	CACEIS Bank	DKK	66,189	EUR	(8,878)	2
31-Jul-24	CACEIS Bank	EUR	638,485	CAD	(935,486)	1,024
31-Jul-24	CACEIS Bank	EUR	1,557,892	CHF	(1,483,177)	14,416
31-Jul-24	CACEIS Bank	EUR	2,202,268	DKK	(16,422,230)	(788)
31-Jul-24	CACEIS Bank	EUR	3,945,541	GBP	(3,343,181)	7,263
31-Jul-24	CACEIS Bank	EUR	1,515,807	HKD	(12,650,855)	4,689
31-Jul-24	CACEIS Bank	EUR	1,946,056	JPY	(330,514,519)	22,697
31-Jul-24	CACEIS Bank	EUR	613,195	SEK	(6,898,487)	5,315
31-Jul-24	CACEIS Bank	EUR	42,349,947	USD	(45,319,834)	121,457
31-Jul-24	CACEIS Bank	GBP	13,143	EUR	(15,506)	(24)
31-Jul-24	CACEIS Bank	HKD	51,447	EUR	(6,148)	(3)
31-Jul-24	CACEIS Bank	JPY	11,649,962	EUR	(68,329)	(538)
31-Jul-24	CACEIS Bank	USD	305,400	EUR	(284,902)	(332)
13-Sep-24	JPMorgan AG	EUR	2,714,255	USD	(2,947,600)	(27,045)
Total as at June 30, 2024						148,121
Total as at December 31, 2023						205,814

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
EQUITY POWER COUPON COLLECTION						
Maturity						
1-Jul-24	CACEIS Bank	EUR	4,877	USD	(5,219)	8
8-Jul-24	CACEIS Bank	EUR	7,977	USD	(8,544)	8
31-Jul-24	CACEIS Bank	CAD	7,871	EUR	(5,378)	(14)
31-Jul-24	CACEIS Bank	CHF	33,377	EUR	(34,905)	(171)
31-Jul-24	CACEIS Bank	EUR	2,565,409	CAD	(3,758,750)	4,114
31-Jul-24	CACEIS Bank	EUR	11,186,100	CHF	(10,652,574)	100,447
31-Jul-24	CACEIS Bank	EUR	1,858,738	DKK	(13,860,540)	(665)
31-Jul-24	CACEIS Bank	EUR	22,066,403	GBP	(18,697,503)	40,683
31-Jul-24	CACEIS Bank	EUR	1,824,118	HKD	(15,224,001)	5,642
31-Jul-24	CACEIS Bank	EUR	15,269,565	JPY	(2,593,620,061)	176,545
31-Jul-24	CACEIS Bank	EUR	2,244,492	SEK	(25,250,690)	19,455
31-Jul-24	CACEIS Bank	EUR	113,423,090	USD	(121,376,657)	325,744
31-Jul-24	CACEIS Bank	GBP	762,939	EUR	(901,301)	(2,555)
31-Jul-24	CACEIS Bank	HKD	323,582	EUR	(38,667)	(16)
31-Jul-24	CACEIS Bank	JPY	9,254,729	EUR	(54,160)	(306)
31-Jul-24	CACEIS Bank	SEK	247,630	EUR	(22,013)	(192)
31-Jul-24	CACEIS Bank	USD	765,458	EUR	(714,411)	(1,164)
13-Sep-24	JPMorgan AG	EUR	26,954,611	GBP	(23,000,000)	(93,550)
Total as at June 30, 2024						574,013
Total as at December 31, 2023						570,568
MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION						
Maturity						
31-Jul-24	CACEIS Bank	DKK	8,674,342	EUR	(1,163,416)	255
31-Jul-24	CACEIS Bank	EUR	11,374,475	DKK	(84,819,038)	(4,071)
31-Jul-24	CACEIS Bank	EUR	43,232,787	GBP	(36,632,394)	79,706
31-Jul-24	CACEIS Bank	EUR	23,351,990	HKD	(194,894,613)	72,231
31-Jul-24	CACEIS Bank	EUR	80,581,907	JPY	(13,691,603,665)	906,618
31-Jul-24	CACEIS Bank	EUR	764,566,173	USD	(818,179,847)	2,195,787
31-Jul-24	CACEIS Bank	GBP	3,763,809	EUR	(4,443,478)	(9,688)
31-Jul-24	CACEIS Bank	HKD	855,219	EUR	(102,273)	(119)
31-Jul-24	CACEIS Bank	JPY	64,966,590	EUR	(380,146)	(2,101)
31-Jul-24	CACEIS Bank	USD	3,981,495	EUR	(3,714,106)	(4,181)
Total as at June 30, 2024						3,234,437
Total as at December 31, 2023						3,427,943
EMERGING MARKETS MULTI ASSET COLLECTION						
Maturity						
13-Sep-24	Goldman Sachs International	INR	264,000,000	USD	(3,155,894)	(774)
13-Sep-24	JPMorgan AG	EUR	31,032,165	USD	(33,700,000)	(309,207)
13-Sep-24	Societe Generale	KRW	4,040,397,440	USD	(2,969,657)	(22,587)
Total as at June 30, 2024						(332,568)
Total as at December 31, 2023						835,810

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty	Currency Purchased	Currency Sold	Fair Value EUR
COUPON STRATEGY COLLECTION				
Maturity				
1-Jul-24	CACEIS Bank	EUR 6,665	USD (7,135)	9
5-Jul-24	CACEIS Bank	EUR 3,111	CAD (4,566)	(2)
5-Jul-24	CACEIS Bank	EUR 1,995,580	USD (2,136,195)	2,756
8-Jul-24	CACEIS Bank	EUR 5,642	USD (6,043)	6
31-Jul-24	CACEIS Bank	EUR 14,085,155	CHF (13,409,645)	130,335
31-Jul-24	CACEIS Bank	EUR 11,634,371	DKK (86,757,055)	(4,161)
31-Jul-24	CACEIS Bank	EUR 21,607,850	GBP (18,308,958)	39,837
31-Jul-24	CACEIS Bank	EUR 15,338,224	HKD (128,031,224)	45,157
31-Jul-24	CACEIS Bank	EUR 10,711,093	JPY (1,819,151,679)	124,924
31-Jul-24	CACEIS Bank	EUR 4,328,433	SEK (48,695,166)	37,518
31-Jul-24	CACEIS Bank	EUR 275,284,760	USD (294,588,554)	790,601
31-Jul-24	CACEIS Bank	GBP 75,862	EUR (89,569)	(203)
31-Jul-24	CACEIS Bank	HKD 44,370	EUR (5,301)	(1)
31-Jul-24	CACEIS Bank	USD 1,127,564	EUR (1,051,772)	(1,118)
13-Sep-24	BNP Paribas Paris	USD 20,000,000	GBP (15,709,431)	125,773
13-Sep-24	JPMorgan AG	EUR 3,065,922	AUD (5,016,000)	(55,260)
13-Sep-24	JPMorgan AG	EUR 3,061,570	CAD (4,558,000)	(41,530)
13-Sep-24	JPMorgan AG	EUR 7,576,589	GBP (6,465,000)	(26,296)
13-Sep-24	JPMorgan AG	EUR 906,232	JPY (152,015,000)	17,348
13-Sep-24	JPMorgan AG	EUR 58,447,287	USD (63,472,000)	(582,373)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR 823,833	CHF (794,000)	(4,970)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR 3,345,729	NOK (38,513,000)	(24,376)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR 1,217,443	NZD (2,151,000)	(1,525)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR 1,466,764	PLN (6,327,000)	4,684
13-Sep-24	Morgan Stanley and Co. International Plc	EUR 317,029	ZAR (6,605,000)	(17,569)
13-Sep-24	Societe Generale	EUR 1,404,792	KRW (2,089,150,549)	(11,110)
Total as at June 30, 2024				548,454
Total as at December 31, 2023				2,575,083

NEW OPPORTUNITIES COLLECTION

Maturity				
1-Jul-24	CACEIS Bank	EUR 2,118	USD (2,268)	3
5-Jul-24	CACEIS Bank	EUR 986	CAD (1,447)	(1)
8-Jul-24	CACEIS Bank	EUR 1,786	USD (1,913)	2
31-Jul-24	CACEIS Bank	DKK 37,531	EUR (5,034)	1
31-Jul-24	CACEIS Bank	EUR 1,922,571	CHF (1,830,366)	17,790
31-Jul-24	CACEIS Bank	EUR 2,935,482	DKK (21,889,754)	(1,047)
31-Jul-24	CACEIS Bank	EUR 4,818,781	GBP (4,083,093)	8,884
31-Jul-24	CACEIS Bank	EUR 3,777,470	HKD (31,530,844)	11,175
31-Jul-24	CACEIS Bank	EUR 2,293,191	JPY (389,471,256)	26,746
31-Jul-24	CACEIS Bank	EUR 53,117,640	USD (56,842,408)	152,551
31-Jul-24	CACEIS Bank	GBP 12,051	EUR (14,224)	(28)
31-Jul-24	CACEIS Bank	HKD 55,472	EUR (6,648)	(22)
31-Jul-24	CACEIS Bank	USD 338,038	EUR (315,371)	(390)
13-Sep-24	JPMorgan AG	EUR 5,525,015	USD (6,000,000)	(55,052)
Total as at June 30, 2024				160,612
Total as at December 31, 2023				417,299

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
INFRASTRUCTURE OPPORTUNITY COLLECTION						
Maturity						
31-Jul-24	CACEIS Bank	AUD	36,622	EUR	(22,767)	41
31-Jul-24	CACEIS Bank	CAD	45,066	EUR	(30,736)	(27)
31-Jul-24	CACEIS Bank	DKK	6,941,008	EUR	(930,988)	154
31-Jul-24	CACEIS Bank	EUR	8,513,859	AUD	(13,713,580)	(26,903)
31-Jul-24	CACEIS Bank	EUR	9,636,753	CAD	(14,119,443)	15,455
31-Jul-24	CACEIS Bank	EUR	1,204,011	CHF	(1,146,464)	10,937
31-Jul-24	CACEIS Bank	EUR	2,240,081	DKK	(16,704,197)	(801)
31-Jul-24	CACEIS Bank	EUR	12,829,408	GBP	(10,870,660)	23,734
31-Jul-24	CACEIS Bank	EUR	2,914,912	HKD	(24,328,014)	8,981
31-Jul-24	CACEIS Bank	EUR	4,231,420	JPY	(718,656,413)	49,351
31-Jul-24	CACEIS Bank	EUR	3,355,361	MXN	(65,853,525)	14,836
31-Jul-24	CACEIS Bank	EUR	84,154,654	USD	(90,055,831)	241,687
31-Jul-24	CACEIS Bank	GBP	38,124	EUR	(44,991)	(81)
31-Jul-24	CACEIS Bank	MXN	2,361,117	EUR	(120,509)	(734)
31-Jul-24	CACEIS Bank	USD	685,389	EUR	(639,279)	(638)
13-Sep-24	JPMorgan AG	USD	15,233,000	EUR	(14,027,091)	139,307
Total as at June 30, 2024						475,299
Total as at December 31, 2023						373,257

CONVERTIBLE STRATEGY COLLECTION

Maturity						
1-Jul-24	CACEIS Bank	EUR	1,570,898	USD	(1,680,871)	2,556
31-Jul-24	CACEIS Bank	AUD	27,722	EUR	(17,194)	71
31-Jul-24	CACEIS Bank	EUR	1,498,631	AUD	(2,413,899)	(4,736)
31-Jul-24	CACEIS Bank	EUR	12,057,875	JPY	(2,047,886,639)	140,632
31-Jul-24	CACEIS Bank	EUR	137,443,019	USD	(147,080,932)	394,732
31-Jul-24	CACEIS Bank	JPY	7,690,073	EUR	(45,093)	(344)
31-Jul-24	CACEIS Bank	USD	960,593	EUR	(895,656)	(583)
13-Sep-24	JPMorgan AG	AUD	5,000,000	EUR	(3,056,142)	55,004
13-Sep-24	JPMorgan AG	GBP	2,025,000	EUR	(2,373,178)	8,212
13-Sep-24	JPMorgan AG	JPY	4,404,800,793	EUR	(26,259,055)	(506,672)
13-Sep-24	JPMorgan AG	USD	60,811,000	EUR	(55,996,943)	556,121
Total as at June 30, 2024						644,993
Total as at December 31, 2023						1,771,570

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold	Fair Value EUR
MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION					
Maturity					
19-Jul-24	BNP Paribas Paris		GBP 300,000	EUR (350,477)	3,089
19-Jul-24	JP Morgan Securities Plc		EUR 9,571,891	GBP (8,200,000)	(92,299)
19-Jul-24	JP Morgan Securities Plc		EUR 19,194,562	USD (20,500,000)	82,942
19-Jul-24	JP Morgan Securities Plc		USD 1,700,000	EUR (1,585,175)	(304)
19-Jul-24	Citigroup Global Markets Limited		EUR 835,088	USD (900,000)	(3,965)
9-Aug-24	BNP Paribas Paris		EUR 9,147,362	GBP (7,900,001)	(155,801)
9-Aug-24	BNP Paribas Paris		EUR 17,446,594	USD (18,900,000)	(157,430)
9-Aug-24	JP Morgan Securities Plc		EUR 733,231	USD (800,000)	(11,922)
9-Aug-24	JP Morgan Securities Plc		USD 400,000	EUR (368,210)	4,356
13-Sep-24	BNP Paribas Paris		EUR 731,475	USD (800,000)	(12,551)
13-Sep-24	JP Morgan Securities Plc		USD 600,000	EUR (559,323)	(1,334)
13-Sep-24	Royal Bank of Scotland		EUR 9,588,344	GBP (8,200,000)	(54,977)
13-Sep-24	Royal Bank of Scotland		EUR 17,500,298	USD (19,100,000)	(263,204)
18-Sep-24	Goldman Sachs International		EUR 12,197,703	JPY (2,040,000,000)	262,321
Total as at June 30, 2024					(401,079)
Total as at December 31, 2023					3,127,251

SOCIALLY RESPONSIBLE COLLECTION

Maturity					
18-Jul-24	HSBC Continental Europe		AUD 780,331	USD (516,970)	4,099
18-Jul-24	HSBC Continental Europe		CAD 4,074,261	USD (2,966,169)	11,593
18-Jul-24	HSBC Continental Europe		CHF 1,153,536	USD (1,294,823)	(8,050)
18-Jul-24	HSBC Continental Europe		DKK 778,894	USD (111,685)	338
18-Jul-24	HSBC Continental Europe		EUR 6,266,663	USD (6,727,615)	(5,632)
18-Jul-24	HSBC Continental Europe		GBP 334,892	USD (423,149)	194
18-Jul-24	HSBC Continental Europe		HKD 4,290,640	USD (549,800)	2
18-Jul-24	HSBC Continental Europe		JPY 157,946,230	USD (1,001,916)	(16,339)
18-Jul-24	HSBC Continental Europe		SEK 6,347,044	USD (605,540)	(5,324)
18-Jul-24	HSBC Continental Europe		SGD 221,599	USD (164,024)	(373)
18-Jul-24	HSBC Continental Europe		USD 835,018	DKK (5,798,048)	881
18-Jul-24	HSBC Continental Europe		USD 575,263	EUR (537,385)	(1,056)
18-Jul-24	HSBC Continental Europe		USD 3,220,247	GBP (2,529,595)	20,931
18-Jul-24	HSBC Continental Europe		USD 308,040	JPY (48,714,676)	4,118
18-Jul-24	JPMorgan AG		AUD 105,350	USD (70,123)	247
18-Jul-24	JPMorgan AG		USD 300,539	DKK (2,087,737)	195
18-Jul-24	JPMorgan AG		USD 6,088,101	EUR (5,692,105)	(16,047)
31-Jul-24	CACEIS Bank		AUD 69,801	EUR (43,320)	152
31-Jul-24	CACEIS Bank		CAD 97,233	EUR (66,280)	(23)
31-Jul-24	CACEIS Bank		DKK 380,047	EUR (50,972)	12
31-Jul-24	CACEIS Bank		EUR 979,772	AUD (1,578,153)	(3,097)
31-Jul-24	CACEIS Bank		EUR 1,438,849	CAD (2,108,153)	2,308
31-Jul-24	CACEIS Bank		EUR 1,618,599	CHF (1,540,973)	14,977
31-Jul-24	CACEIS Bank		EUR 1,508,949	DKK (11,252,174)	(540)
31-Jul-24	CACEIS Bank		EUR 4,021,152	GBP (3,407,232)	7,422
31-Jul-24	CACEIS Bank		EUR 1,890,895	HKD (15,781,322)	5,849
31-Jul-24	CACEIS Bank		EUR 5,866,683	JPY (996,386,243)	68,423
31-Jul-24	CACEIS Bank		EUR 57,208,520	USD (61,220,153)	164,299
31-Jul-24	CACEIS Bank		GBP 12,247	EUR (14,455)	(28)
31-Jul-24	CACEIS Bank		JPY 37,315,317	EUR (218,544)	(1,403)
31-Jul-24	CACEIS Bank		USD 262,984	EUR (245,030)	16
13-Sep-24	JPMorgan AG		EUR 16,575,044	USD (18,000,000)	(165,155)
Total as at June 30, 2024					82,989
Total as at December 31, 2023					400,739

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
FINANCIAL INCOME STRATEGY						
Maturity						
12-Jul-24	CACEIS Bank	EUR	169,930,864	GBP	(143,214,994)	1,093,076
12-Jul-24	CACEIS Bank	EUR	3,393,509	HKD	(28,453,000)	(6,093)
12-Jul-24	CACEIS Bank	EUR	2,635,587	NOK	(30,272,000)	(16,598)
12-Jul-24	CACEIS Bank	EUR	546,552,521	USD	(587,014,007)	(886,504)
12-Jul-24	CACEIS Bank	GBP	682,180	EUR	(807,146)	(2,913)
12-Jul-24	CACEIS Bank	HKD	3,006,000	EUR	(358,549)	611
12-Jul-24	CACEIS Bank	NOK	30,272,000	EUR	(2,656,660)	(4,480)
12-Jul-24	CACEIS Bank	USD	1,716,000	EUR	(1,604,339)	(4,029)
Total as at June 30, 2024						173,070
Total as at December 31, 2023						13,954,564
EQUILIBRIUM						
Maturity						
1-Jul-24	CACEIS Bank	EUR	761	USD	(814)	1
5-Jul-24	CACEIS Bank	EUR	354	CAD	(520)	-
8-Jul-24	CACEIS Bank	EUR	668	USD	(716)	1
31-Jul-24	CACEIS Bank	AUD	8,658	EUR	(5,381)	12
31-Jul-24	CACEIS Bank	CAD	543,352	EUR	(370,370)	(118)
31-Jul-24	CACEIS Bank	CHF	344,481	EUR	(359,411)	(932)
31-Jul-24	CACEIS Bank	EUR	374,837	AUD	(603,763)	(1,184)
31-Jul-24	CACEIS Bank	EUR	370,846	CAD	(543,352)	595
31-Jul-24	CACEIS Bank	EUR	361,834	CHF	(344,481)	3,348
31-Jul-24	CACEIS Bank	EUR	769,616	GBP	(652,118)	1,418
31-Jul-24	CACEIS Bank	EUR	639,902	JPY	(108,679,779)	7,463
31-Jul-24	CACEIS Bank	EUR	486,376	NOK	(5,500,480)	4,651
31-Jul-24	CACEIS Bank	EUR	408,207	NZD	(714,412)	2,571
31-Jul-24	CACEIS Bank	EUR	10,711,531	USD	(11,462,655)	30,763
31-Jul-24	CACEIS Bank	GBP	33,932	EUR	(40,033)	(61)
31-Jul-24	CACEIS Bank	JPY	2,820,632	EUR	(16,435)	(22)
31-Jul-24	CACEIS Bank	NOK	59,682	EUR	(5,228)	(1)
31-Jul-24	CACEIS Bank	USD	441,492	EUR	(411,497)	(119)
13-Sep-24	BofA Securities Europe S.A.	EUR	553,852	BRL	(3,210,000)	20,714
13-Sep-24	BofA Securities Europe S.A.	EUR	1,823,437	JPY	(305,660,000)	36,129
13-Sep-24	JPMorgan AG	EUR	447,419	AUD	(732,000)	(8,064)
13-Sep-24	JPMorgan AG	EUR	448,690	CAD	(668,000)	(6,086)
13-Sep-24	JPMorgan AG	EUR	1,636,028	GBP	(1,396,000)	(5,678)
13-Sep-24	JPMorgan AG	EUR	21,949,974	USD	(23,837,014)	(218,711)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	855,043	PEN	(3,486,000)	1,941
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	536,486	PHP	(34,401,000)	(8,930)
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	101,853	ZAR	(2,122,000)	(5,645)
13-Sep-24	Societe Generale	USD	870,000	EUR	(810,012)	(930)
Total as at June 30, 2024						(146,874)
Total as at December 31, 2023						589,023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold		Fair Value EUR
MEDIOLANUM FIDELITY ASIAN COUPON SELECTION						
Maturity						
3-Jul-24	CACEIS Bank	EUR	9,117,104	USD	(9,767,736)	4,100
3-Jul-24	CACEIS Bank	USD	14,737,386	EUR	(13,754,811)	(5,274)
5-Jul-24	CACEIS Bank	EUR	1,340,359	USD	(1,436,148)	598
31-Jul-24	CACEIS Bank	AUD	10,888	EUR	(6,766)	15
31-Jul-24	CACEIS Bank	CNH	19,262,234	EUR	(2,476,462)	(12,410)
31-Jul-24	CACEIS Bank	EUR	10,070,067	AUD	(16,220,219)	(31,821)
31-Jul-24	CACEIS Bank	EUR	816,124	CAD	(1,195,794)	1,284
31-Jul-24	CACEIS Bank	EUR	11,869,703	HKD	(99,063,986)	36,714
31-Jul-24	CACEIS Bank	EUR	6,646,461	JPY	(1,128,822,259)	77,518
31-Jul-24	CACEIS Bank	EUR	684,283	MXN	(13,429,980)	3,026
31-Jul-24	CACEIS Bank	EUR	626,069	PLN	(2,714,875)	(2,960)
31-Jul-24	CACEIS Bank	EUR	7,150,865	SGD	(10,353,236)	24,842
31-Jul-24	CACEIS Bank	EUR	44,826,482	USD	(47,969,850)	128,738
31-Jul-24	CACEIS Bank	HKD	1,424,668	EUR	(170,222)	(48)
31-Jul-24	CACEIS Bank	USD	126,693	EUR	(118,177)	(125)
13-Sep-24	BNP Paribas Paris	USD	22,382,865	CNH	(161,212,139)	164,244
13-Sep-24	Morgan Stanley and Co. International Plc	AUD	4,569,069	USD	(3,018,069)	36,379
13-Sep-24	Morgan Stanley and Co. International Plc	JPY	1,413,458,670	USD	(9,218,195)	(310,070)
13-Sep-24	Citigroup Global Markets Europe Ag	USD	3,018,069	AUD	(4,525,900)	(9,412)
Total as at June 30, 2024						105,338
Total as at December 31, 2023						548,353
EUROPEAN COUPON STRATEGY COLLECTION						
Maturity						
31-Jul-24	CACEIS Bank	CHF	5,146	EUR	(5,380)	(25)
31-Jul-24	CACEIS Bank	EUR	5,844,011	CHF	(5,563,738)	54,077
31-Jul-24	CACEIS Bank	EUR	3,533,279	DKK	(26,347,520)	(1,264)
31-Jul-24	CACEIS Bank	EUR	9,872,057	GBP	(8,364,880)	18,201
31-Jul-24	CACEIS Bank	EUR	1,404,505	SEK	(15,800,780)	12,174
31-Jul-24	CACEIS Bank	EUR	3,568,114	USD	(3,818,384)	10,188
31-Jul-24	CACEIS Bank	GBP	12,980	EUR	(15,330)	(39)
13-Sep-24	JPMorgan AG	EUR	4,788,346	USD	(5,200,000)	(47,711)
13-Sep-24	Morgan Stanley and Co. International Plc	CHF	4,600,000	EUR	(4,772,834)	28,949
Total as at June 30, 2024						74,550
Total as at December 31, 2023						126,147
US COUPON STRATEGY COLLECTION						
Maturity						
1-Jul-24	CACEIS Bank	EUR	135,968	USD	(145,481)	226
1-Jul-24	CACEIS Bank	USD	38,766	EUR	(36,255)	(85)
31-Jul-24	CACEIS Bank	EUR	91,522,118	USD	(97,943,389)	259,612
31-Jul-24	CACEIS Bank	USD	350,461	EUR	(326,871)	(315)
Total as at June 30, 2024						259,438
Total as at December 31, 2023						523,708

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold	Fair Value EUR	
DYNAMIC INTERNATIONAL VALUE OPPORTUNITY						
Maturity						
1-Jul-24	CACEIS Bank	EUR	36,533	JPY	(6,288,300)	59
1-Jul-24	CACEIS Bank	EUR	12,511	USD	(13,403)	6
8-Jul-24	CACEIS Bank	EUR	14,085	USD	(15,086)	14
31-Jul-24	CACEIS Bank	CAD	193,895	EUR	(132,366)	(242)
31-Jul-24	CACEIS Bank	CHF	26,736	EUR	(27,951)	(128)
31-Jul-24	CACEIS Bank	EUR	4,235,048	CAD	(6,205,048)	6,792
31-Jul-24	CACEIS Bank	EUR	10,955,136	CHF	(10,429,739)	101,372
31-Jul-24	CACEIS Bank	EUR	24,447,201	GBP	(20,714,823)	45,072
31-Jul-24	CACEIS Bank	EUR	4,500,499	HKD	(37,560,956)	13,921
31-Jul-24	CACEIS Bank	EUR	10,083,424	JPY	(1,712,549,566)	117,603
31-Jul-24	CACEIS Bank	EUR	2,475,577	SEK	(27,850,411)	21,458
31-Jul-24	CACEIS Bank	EUR	256,640,159	USD	(274,636,537)	737,055
31-Jul-24	CACEIS Bank	GBP	74,177	EUR	(87,533)	(153)
31-Jul-24	CACEIS Bank	HKD	52,806	EUR	(6,311)	(3)
31-Jul-24	CACEIS Bank	JPY	4,375,134	EUR	(25,595)	(136)
31-Jul-24	CACEIS Bank	USD	1,072,262	EUR	(1,000,004)	(879)
13-Sep-24	BNP Paribas Paris	USD	38,000,000	GBP	(29,847,919)	238,968
13-Sep-24	JPMorgan AG	USD	96,670,000	EUR	(89,017,192)	884,053
Total as at June 30, 2024					2,164,832	
Total as at December 31, 2023					952,513	

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

Maturity						
1-Jul-24	CACEIS Bank	EUR	20,393	USD	(21,820)	34
31-Jul-24	CACEIS Bank	CHF	20,356	EUR	(21,296)	(113)
31-Jul-24	CACEIS Bank	EUR	3,271,242	CAD	(4,792,952)	5,219
31-Jul-24	CACEIS Bank	EUR	7,391,864	CHF	(7,043,068)	62,470
31-Jul-24	CACEIS Bank	EUR	1,981,344	DKK	(14,773,481)	(531)
31-Jul-24	CACEIS Bank	EUR	13,016,047	GBP	(11,030,443)	22,147
31-Jul-24	CACEIS Bank	EUR	2,380,988	HKD	(19,871,618)	7,365
31-Jul-24	CACEIS Bank	EUR	20,871,796	JPY	(3,546,770,708)	232,149
31-Jul-24	CACEIS Bank	EUR	257,005,275	USD	(275,040,991)	725,288
31-Jul-24	CACEIS Bank	GBP	39,640	EUR	(46,803)	(107)
31-Jul-24	CACEIS Bank	HKD	19,871,618	EUR	(2,375,970)	(2,342)
31-Jul-24	CACEIS Bank	JPY	12,679,703	EUR	(74,326)	(542)
31-Jul-24	CACEIS Bank	USD	13,140,125	EUR	(12,279,050)	(35,189)
13-Sep-24	Morgan Stanley and Co. International Plc	JPY	8,300,000,000	USD	(54,130,355)	(1,820,769)
Total as at June 30, 2024					(804,921)	
Total as at December 31, 2023					1,308,736	

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
CHINESE ROAD OPPORTUNITY						
Maturity						
2-Jul-24	JP Morgan Chase Bank		HKD	2,161,873	USD	(276,841) 55
2-Jul-24	State Street Bank and Trust Company		HKD	3,416,009	EUR	(409,062) (840)
2-Jul-24	CACEIS Bank		EUR	148,713	HKD	(1,244,679) (29)
3-Jul-24	Citibank N.A., London		HKD	30,965,177	USD	(3,965,578) 499
3-Jul-24	HSBC Bank Singapore		HKD	71,085,651	EUR	(8,509,349) (14,786)
13-Sep-24	JPMorgan AG		USD	93,300,000	EUR	(85,913,976) 853,234
Total as at June 30, 2024						838,133
Total as at December 31, 2023						-
GLOBAL LEADERS						
Maturity						
1-Jul-24	CACEIS Bank		EUR	67,366	USD	(72,116) 78
5-Jul-24	CACEIS Bank		USD	28,422	HKD	(221,970) (9)
8-Jul-24	CACEIS Bank		EUR	34,011	USD	(36,426) 34
31-Jul-24	CACEIS Bank		AUD	42,195	EUR	(26,248) 31
31-Jul-24	CACEIS Bank		CHF	104,594	EUR	(109,416) (571)
31-Jul-24	CACEIS Bank		DKK	1,139,372	EUR	(152,818) 30
31-Jul-24	CACEIS Bank		EUR	3,509,504	AUD	(5,652,346) (10,755)
31-Jul-24	CACEIS Bank		EUR	11,171,771	CHF	(10,635,984) 103,376
31-Jul-24	CACEIS Bank		EUR	15,264,649	DKK	(113,827,492) (5,405)
31-Jul-24	CACEIS Bank		EUR	8,313,176	GBP	(7,044,097) 15,208
31-Jul-24	CACEIS Bank		EUR	3,057,536	HKD	(25,518,049) 9,457
31-Jul-24	CACEIS Bank		EUR	10,254,197	JPY	(1,742,289,861) 115,323
31-Jul-24	CACEIS Bank		EUR	213,892,025	USD	(228,890,776) 614,285
31-Jul-24	CACEIS Bank		GBP	64,330	EUR	(75,939) (159)
31-Jul-24	CACEIS Bank		HKD	152,181	EUR	(18,237) (59)
31-Jul-24	CACEIS Bank		JPY	15,675,151	EUR	(91,746) (531)
31-Jul-24	CACEIS Bank		USD	2,309,233	EUR	(2,156,289) (4,564)
Total as at June 30, 2024						835,769
Total as at December 31, 2023						848,415

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
EMERGING MARKETS FIXED INCOME						
Maturity						
2-Jul-24	Bank of America	BRL	20,987,582	USD	(3,775,492)	3,354
2-Jul-24	Bank of America	MXN	6,190,200	USD	(362,000)	(21,859)
2-Jul-24	Bank of America	USD	3,802,098	BRL	(20,987,582)	21,467
2-Jul-24	Barclays Bank Plc	EUR	1,414,695	USD	(1,520,515)	(3,963)
2-Jul-24	Barclays Bank Plc	USD	92,700	EUR	(86,289)	201
2-Jul-24	Goldman Sachs International	BRL	18,508,617	USD	(3,560,205)	(212,259)
2-Jul-24	Goldman Sachs International	USD	3,329,547	BRL	(18,508,617)	(2,958)
2-Jul-24	HSBC Bank Plc	USD	1,442,620	EUR	(1,328,406)	17,575
2-Jul-24	JP Morgan Chase Bank	EUR	2,592,664	USD	(2,822,929)	(41,164)
2-Jul-24	JP Morgan Chase Bank	USD	857,391	EUR	(787,658)	12,297
2-Jul-24	Morgan Stanley and Co. International Plc	BRL	2,478,965	USD	(464,138)	(16,579)
2-Jul-24	Morgan Stanley and Co. International Plc	USD	445,945	BRL	(2,478,965)	(396)
2-Jul-24	Morgan Stanley and Co. International Plc	USD	338,525	MXN	(6,190,200)	(45)
2-Jul-24	Standard Chartered Bank London	EUR	778,000	USD	(832,529)	1,241
2-Jul-24	Standard Chartered Bank London	USD	59,675,688	EUR	(55,030,066)	648,045
3-Jul-24	Bank of America	USD	196,771	TRY	(6,533,977)	(1,973)
3-Jul-24	Barclays Bank Plc	TRY	12,855,445	USD	(373,000)	17,069
3-Jul-24	Barclays Bank Plc	USD	185,937	TRY	(6,321,468)	(6,055)
10-Jul-24	Bank of America	TRY	6,015,535	USD	(181,000)	692
10-Jul-24	Bank of America	USD	354,671	TRY	(11,869,423)	(3,700)
10-Jul-24	BNP Paribas Paris	TRY	15,759,285	USD	(461,000)	14,107
17-Jul-24	Barclays Bank Plc	TRY	14,043,462	USD	(418,000)	2,939
17-Jul-24	BNP Paribas Paris	TRY	1,873,133	USD	(55,105)	997
17-Jul-24	Citibank N.A., London	TRY	9,201,495	USD	(268,500)	6,945
17-Jul-24	Goldman Sachs International	TRY	2,092,632	USD	(62,110)	602
17-Jul-24	JP Morgan Chase Bank	TRY	9,197,870	USD	(268,500)	6,844
19-Jul-24	Bank of America	HUF	142,999,511	USD	(385,000)	2,557
19-Jul-24	Bank of America	PLN	312,176	USD	(77,383)	237
19-Jul-24	Bank of America	RON	275,784	USD	(59,238)	124
19-Jul-24	Bank of America	USD	28,112	EUR	(26,184)	24
19-Jul-24	Bank of America	USD	35,250	HUF	(13,020,146)	(50)
19-Jul-24	Bank of America	USD	28,130	CZK	(664,000)	(259)
19-Jul-24	Barclays Bank Plc	CZK	18,744,448	USD	(820,000)	(16,865)
19-Jul-24	Barclays Bank Plc	PLN	1,648,851	USD	(411,095)	(960)
19-Jul-24	Barclays Bank Plc	USD	478,000	PLN	(1,908,432)	3,151
19-Jul-24	Barclays Bank Plc	USD	792,679	HUF	(295,280,986)	(7,442)
19-Jul-24	Barclays Bank Plc	USD	1,644,975	CZK	(38,881,157)	(17,208)
19-Jul-24	BNP Paribas Paris	CZK	7,523,352	USD	(325,248)	(3,157)
19-Jul-24	BNP Paribas Paris	USD	436,775	EUR	(408,774)	(1,578)
19-Jul-24	Citibank N.A., London	GBP	59,585	USD	(75,694)	(344)
19-Jul-24	Citibank N.A., London	HUF	404,810,739	USD	(1,108,000)	(9,671)
19-Jul-24	Citibank N.A., London	PLN	636,071	USD	(160,230)	(1,904)
19-Jul-24	Citibank N.A., London	USD	1,227,000	PLN	(4,899,930)	7,837
19-Jul-24	Citibank N.A., London	USD	145,100	HUF	(52,131,430)	3,499
19-Jul-24	Citibank N.A., London	USD	690,525	CZK	(16,210,056)	(2,775)
19-Jul-24	Goldman Sachs International	HUF	136,868,620	USD	(373,000)	(1,757)
19-Jul-24	Goldman Sachs International	JPY	26,735,485	USD	(175,000)	(7,786)
19-Jul-24	Goldman Sachs International	USD	191,000	EUR	(178,161)	(96)
19-Jul-24	Goldman Sachs International	USD	174,000	JPY	(26,246,229)	9,672
19-Jul-24	Goldman Sachs International	USD	2,708,598	HUF	(988,486,398)	26,463
19-Jul-24	HSBC Bank Plc	EUR	272,000	USD	(292,074)	(294)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty	Currency Purchased	Currency Sold	Fair Value EUR
EMERGING MARKETS FIXED INCOME (continued)				
Maturity				
19-Jul-24	HSBC Bank Plc	USD	511,409	EUR (478,000) (1,225)
19-Jul-24	HSBC Bank Plc	USD	451,198	HUF (164,439,271) 4,972
19-Jul-24	JP Morgan Chase Bank	HUF	134,731,920	USD (366,000) (632)
19-Jul-24	JP Morgan Chase Bank	USD	73,632	HUF (26,200,330) 2,419
19-Jul-24	Morgan Stanley and Co. International Plc	CZK	9,277,448	USD (395,000) 1,780
19-Jul-24	Morgan Stanley and Co. International Plc	PLN	2,112,961	USD (529,695) (3,924)
19-Jul-24	Morgan Stanley and Co. International Plc	RON	1,847,605	USD (403,738) (5,585)
19-Jul-24	Morgan Stanley and Co. International Plc	USD	35,607	EUR (32,674) 522
19-Jul-24	Morgan Stanley and Co. International Plc	USD	313,497	PLN (1,252,420) 1,888
19-Jul-24	Morgan Stanley and Co. International Plc	USD	70,936	HUF (25,660,285) 1,269
19-Jul-24	Morgan Stanley and Co. International Plc	USD	871,962	CZK (20,758,369) (15,046)
19-Jul-24	Deutsche Bank AG	CZK	9,439,324	USD (414,000) (9,486)
19-Jul-24	Deutsche Bank AG	PLN	182,960	USD (44,688) 759
19-Jul-24	Deutsche Bank AG	RON	471,331	USD (101,222) 230
19-Jul-24	Deutsche Bank AG	USD	886,064	EUR (817,576) 8,482
24-Jul-24	Barclays Bank Plc	TRY	30,063,875	USD (886,291) 7,987
24-Jul-24	HSBC Bank Plc	TRY	21,616,135	USD (639,500) 3,643
31-Jul-24	CACEIS Bank	EUR	4,008,315	MXN (78,665,258) 17,895
31-Jul-24	CACEIS Bank	EUR	1,843,534	PLN (7,994,263) (8,716)
31-Jul-24	CACEIS Bank	EUR	254,766,889	USD (272,634,280) 729,460
31-Jul-24	CACEIS Bank	EUR	2,549,045	ZAR (49,090,653) 49,981
31-Jul-24	CACEIS Bank	EUR	1,505,992	HUF (599,341,739) (7,891)
31-Jul-24	CACEIS Bank	EUR	4,006,211	TRY (146,433,016) (24,265)
31-Jul-24	CACEIS Bank	HUF	599,341,739	EUR (1,512,080) 1,783
31-Jul-24	CACEIS Bank	TRY	7,633,342	EUR (210,223) (162)
31-Jul-24	CACEIS Bank	USD	229,365	EUR (213,687) 34
2-Aug-24	Bank of America	BRL	20,987,582	USD (3,788,988) (28,566)
2-Aug-24	Barclays Bank Plc	USD	1,522,751	EUR (1,414,695) 4,064
2-Aug-24	Citibank N.A., London	USD	205,967	BRL (1,150,144) 4
13-Sep-24	BNP Paribas Paris	USD	1,312,479	ZAR (25,000,000) (45,702)
13-Sep-24	Goldman Sachs International	IDR	40,000,000,000	USD (2,462,599) (25,938)
13-Sep-24	JPMorgan AG	USD	39,200,000	EUR (36,098,097) 357,151
13-Sep-24	Morgan Stanley and Co. International Plc	EUR	3,004,048	HUF (1,200,000,000) (17,537)
13-Sep-24	Morgan Stanley and Co. International Plc	HUF	1,200,000,000	EUR (3,063,135) (41,648)
13-Sep-24	Morgan Stanley and Co. International Plc	USD	978,259	JPY (150,000,000) 32,539
13-Sep-24	Societe Generale	EUR	2,250,000	GBP (1,906,285) 8,243
13-Sep-24	Societe Generale	INR	545,500,000	CNH (46,975,647) 45,445
13-Sep-24	Societe Generale	KRW	6,000,000,000	USD (4,409,948) (33,541)
13-Sep-24	Societe Generale	THB	166,000,000	USD (4,585,762) (33,002)
18-Sep-24	Bank of America	USD	837,703	PEN (3,156,633) 6,285
18-Sep-24	Barclays Bank Plc	ILS	228,309	USD (61,377) (602)
18-Sep-24	Barclays Bank Plc	MYR	1,387,692	USD (297,119) (1,617)
18-Sep-24	Barclays Bank Plc	USD	367,000	ZAR (6,810,606) (3,430)
18-Sep-24	Citibank N.A., London	COP	6,253,470,926	USD (1,558,284) (59,440)
18-Sep-24	Citibank N.A., London	MXN	4,753,699	USD (252,482) 4,064
18-Sep-24	Citibank N.A., London	PHP	101,506,036	USD (1,730,072) 186
18-Sep-24	Citibank N.A., London	USD	31,171	EUR (28,934) 48
18-Sep-24	Citibank N.A., London	USD	98,745	INR (8,249,651) 175
18-Sep-24	Citibank N.A., London	USD	117,000	MXN (2,204,315) (1,980)
18-Sep-24	Citibank N.A., London	USD	1,088,366	PEN (4,106,634) 6,837
18-Sep-24	Citibank N.A., London	USD	670,000	TWD (21,612,860) (1,699)
18-Sep-24	Citibank N.A., London	USD	164,794	COP (688,838,920) 152

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty	Currency Purchased	Currency Sold	Fair Value EUR
EMERGING MARKETS FIXED INCOME (continued)				
Maturity				
18-Sep-24	Citibank N.A., London	VND 40,908,870,729	USD (1,593,636)	14,018
18-Sep-24	Citibank N.A., London	ZAR 841,168	USD (46,059)	(261)
18-Sep-24	Goldman Sachs International	SAR 672,816	USD (179,266)	(34)
18-Sep-24	Goldman Sachs International	USD 380,408	TWD (12,197,797)	1,147
18-Sep-24	Goldman Sachs International	USD 185,000	THB (6,739,735)	170
18-Sep-24	Goldman Sachs International	ZAR 33,688,692	USD (1,796,775)	34,210
18-Sep-24	HSBC Bank Plc	MXN 6,514,801	EUR (324,265)	3,008
18-Sep-24	HSBC Bank Plc	MXN 2,204,105	USD (117,000)	1,946
18-Sep-24	HSBC Bank Plc	TWD 22,540,240	USD (695,000)	5,284
18-Sep-24	HSBC Bank Plc	USD 309,000	IDR (5,107,461,000)	(1,723)
18-Sep-24	HSBC Bank Plc	USD 649,000	TWD (20,910,326)	(923)
18-Sep-24	JP Morgan Chase Bank	IDR 38,865,716,062	USD (2,379,131)	(12,842)
18-Sep-24	JP Morgan Chase Bank	ILS 4,363,232	USD (1,174,395)	(12,812)
18-Sep-24	JP Morgan Chase Bank	USD 798,000	TWD (25,677,725)	(178)
18-Sep-24	Morgan Stanley and Co. International Plc	COP 290,473,654	USD (69,277)	136
18-Sep-24	Morgan Stanley and Co. International Plc	IDR 4,531,495,412	USD (275,237)	513
18-Sep-24	Morgan Stanley and Co. International Plc	INR 245,429,208	USD (2,930,398)	1,628
18-Sep-24	Morgan Stanley and Co. International Plc	MXN 6,190,200	USD (334,493)	(40)
18-Sep-24	Morgan Stanley and Co. International Plc	MYR 1,465,474	USD (312,610)	(623)
18-Sep-24	Morgan Stanley and Co. International Plc	PHP 9,479,780	USD (161,211)	356
18-Sep-24	Morgan Stanley and Co. International Plc	USD 789,549	IDR (12,992,035,581)	(1,073)
18-Sep-24	Morgan Stanley and Co. International Plc	USD 2,053,158	SGD (2,765,904)	5,323
18-Sep-24	Morgan Stanley and Co. International Plc	USD 347,679	ZAR (6,372,294)	826
18-Sep-24	Morgan Stanley and Co. International Plc	USD 46,545	TWD (1,500,857)	(101)
18-Sep-24	Morgan Stanley and Co. International Plc	USD 1,155,000	MYR (5,419,200)	1,360
18-Sep-24	Morgan Stanley and Co. International Plc	USD 3,820,309	THB (138,402,326)	23,217
18-Sep-24	Deutsche Bank AG	COP 381,059,230	USD (91,800)	(678)
18-Sep-24	Deutsche Bank AG	INR 215,810,903	USD (2,573,819)	4,174
18-Sep-24	Deutsche Bank AG	MXN 2,300,018	USD (122,643)	1,516
18-Sep-24	Deutsche Bank AG	USD 563,664	INR (47,226,605)	(517)
18-Sep-24	Deutsche Bank AG	USD 151,129	SAR (567,302)	7
18-Sep-24	Deutsche Bank AG	ZAR 1,131,466	USD (61,131)	417
19-Sep-24	Barclays Bank Plc	USD 1,012,576	KRW (1,397,760,000)	(5,939)
19-Sep-24	Citibank N.A., London	USD 172,559	KRW (236,914,879)	(141)
19-Sep-24	HSBC Bank Plc	KRW 1,159,142,201	USD (845,781)	(715)
19-Sep-24	HSBC Bank Plc	USD 245,390	HKD (1,911,645)	110
19-Sep-24	JP Morgan Chase Bank	CNH 4,888,902	USD (679,000)	(4,927)
19-Sep-24	Morgan Stanley and Co. International Plc	CNH 5,192,834	USD (719,000)	(3,169)
19-Sep-24	Morgan Stanley and Co. International Plc	KRW 166,641,582	USD (120,872)	569
19-Sep-24	Morgan Stanley and Co. International Plc	USD 7,685,906	CNH (55,402,317)	47,422
20-Sep-24	Citibank N.A., London	USD 367,000	KRW (505,726,000)	(1,556)
20-Sep-24	Morgan Stanley and Co. International Plc	KRW 128,657,288	USD (93,194)	557
23-Sep-24	Barclays Bank Plc	CLP 373,784,800	USD (400,000)	(4,232)
23-Sep-24	Citibank N.A., London	USD 242,206	CLP (230,081,168)	(1,139)
23-Sep-24	Morgan Stanley and Co. International Plc	USD 154,560	CLP (143,655,792)	2,402
11-Dec-24	Citibank N.A., London	EGP 13,837,500	USD (250,000)	36,773
11-Dec-24	Deutsche Bank AG	USD 253,899	EGP (13,837,500)	(32,984)
Total as at June 30, 2024				1,451,987
Total as at December 31, 2023				223,324

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES						
Maturity						
1-Jul-24	CACEIS Bank		USD	41,570	JPY	(6,684,400) 15
5-Jul-24	CACEIS Bank		USD	30,305	HKD	(236,670) (10)
31-Jul-24	CACEIS Bank		CHF	86,048	EUR	(89,968) (423)
31-Jul-24	CACEIS Bank		EUR	2,881,687	CHF	(2,743,484) 26,665
31-Jul-24	CACEIS Bank		EUR	1,950,443	DKK	(14,544,378) (698)
31-Jul-24	CACEIS Bank		EUR	3,474,409	GBP	(2,943,968) 6,406
31-Jul-24	CACEIS Bank		EUR	2,328,112	HKD	(19,430,312) 7,201
31-Jul-24	CACEIS Bank		EUR	6,800,068	JPY	(1,154,910,641) 79,309
31-Jul-24	CACEIS Bank		EUR	996,532	MXN	(19,534,597) 5,616
31-Jul-24	CACEIS Bank		EUR	900,490	SEK	(10,130,576) 7,805
31-Jul-24	CACEIS Bank		EUR	58,266,761	USD	(62,352,601) 167,339
31-Jul-24	CACEIS Bank		HKD	814,494	EUR	(97,159) 131
31-Jul-24	CACEIS Bank		JPY	2,502,654	EUR	(14,688) (125)
31-Jul-24	CACEIS Bank		MXN	19,534,597	EUR	(992,187) (1,237)
31-Jul-24	CACEIS Bank		SEK	400,495	EUR	(35,263) 28
31-Jul-24	CACEIS Bank		USD	197,663	EUR	(184,273) (92)
13-Sep-24	JPMorgan AG		USD	31,600,000	EUR	(29,098,410) 288,984
Total as at June 30, 2024						586,914
Total as at December 31, 2023						(511,255)

MEDIOLANUM GLOBAL IMPACT						
Maturity						
1-Jul-24	CACEIS Bank		EUR	7,785	USD	(8,346) (2)
31-Jul-24	CACEIS Bank		CHF	6,982	EUR	(7,300) (34)
31-Jul-24	CACEIS Bank		EUR	929,451	AUD	(1,497,100) (2,937)
31-Jul-24	CACEIS Bank		EUR	760,236	CAD	(1,113,931) 1,179
31-Jul-24	CACEIS Bank		EUR	3,265,858	CHF	(3,109,230) 30,220
31-Jul-24	CACEIS Bank		EUR	1,610,291	DKK	(12,007,876) (576)
31-Jul-24	CACEIS Bank		EUR	6,205,412	GBP	(5,258,026) 11,441
31-Jul-24	CACEIS Bank		EUR	4,050,300	JPY	(687,895,244) 47,239
31-Jul-24	CACEIS Bank		EUR	1,947,421	SEK	(21,908,621) 16,880
31-Jul-24	CACEIS Bank		EUR	86,521,114	USD	(92,588,254) 248,465
31-Jul-24	CACEIS Bank		GBP	16,650	EUR	(19,661) (48)
31-Jul-24	CACEIS Bank		JPY	1,527,232	EUR	(8,947) (61)
31-Jul-24	CACEIS Bank		USD	453,441	EUR	(422,754) (242)
Total as at June 30, 2024						351,524
Total as at December 31, 2023						467,024

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES						
Maturity						
31-Jul-24	CACEIS Bank		CAD	86,844	EUR	(59,362) (185)
31-Jul-24	CACEIS Bank		EUR	1,272,742	CAD	(1,864,778) 2,041
31-Jul-24	CACEIS Bank		EUR	991,401	CHF	(943,854) 9,174
31-Jul-24	CACEIS Bank		EUR	629,957	DKK	(4,697,564) (225)
31-Jul-24	CACEIS Bank		EUR	2,990,187	GBP	(2,534,881) 4,088
31-Jul-24	CACEIS Bank		EUR	1,485,018	JPY	(252,347,011) 16,540
31-Jul-24	CACEIS Bank		EUR	459,926	NOK	(5,201,361) 4,398
31-Jul-24	CACEIS Bank		EUR	724,276	SEK	(8,148,154) 6,278
31-Jul-24	CACEIS Bank		EUR	38,862,929	USD	(41,588,113) 111,613
31-Jul-24	CACEIS Bank		NOK	325,118	EUR	(28,477) (3)
31-Jul-24	CACEIS Bank		USD	40,107	EUR	(37,364) 7
Total as at June 30, 2024						153,726
Total as at December 31, 2023						179,211

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold		Fair Value EUR
MEDIOLANUM MULTI ASSET ESG SELECTION						
Maturity						
25-Jul-24	Bank of America		EUR 190,716	DKK (1,422,000)		(23)
25-Jul-24	Citibank N.A., London		EUR 405,262	GBP (342,271)		1,977
25-Jul-24	Goldman Sachs International		SEK 480,000	EUR (42,773)		(478)
25-Jul-24	Goldman Sachs International		USD 322,911	GBP (254,000)		1,684
25-Jul-24	Goldman Sachs International		EUR 9,177,036	USD (9,847,918)		(1,509)
25-Jul-24	JP Morgan Chase Bank		EUR 121,362	NOK (1,379,000)		578
25-Jul-24	Standard Chartered Bank London		EUR 52,368	SGD (76,000)		54
25-Jul-24	Standard Chartered Bank London		HKD 2,827,000	EUR (337,266)		435
25-Jul-24	Standard Chartered Bank London		USD 618,000	EUR (575,938)		56
25-Jul-24	Standard Chartered Bank London		AUD 3,954,000	EUR (2,456,572)		6,155
25-Jul-24	State Street Bank and Trust Company		EUR 34,171	AUD (55,000)		(86)
25-Jul-24	State Street Bank and Trust Company		MXN 13,558,000	USD (732,271)		6,916
25-Jul-24	State Street Bank and Trust Company		EUR 239,784	JPY (40,559,000)		3,916
25-Jul-24	UBS AG London Branch		EUR 13,734	CHF (13,000)		213
31-Jul-24	CACEIS Bank		CNH 50,532	EUR (6,474)		(10)
31-Jul-24	CACEIS Bank		EUR 1,172,121	AUD (1,887,977)		(3,704)
31-Jul-24	CACEIS Bank		EUR 358,287	CAD (524,950)		575
31-Jul-24	CACEIS Bank		EUR 262,521	CHF (249,930)		2,429
31-Jul-24	CACEIS Bank		EUR 184,462	CNH (1,435,103)		880
31-Jul-24	CACEIS Bank		EUR 379,537	GBP (321,593)		700
31-Jul-24	CACEIS Bank		EUR 586,640	HKD (4,896,070)		1,815
31-Jul-24	CACEIS Bank		EUR 638,928	JPY (108,514,281)		7,452
31-Jul-24	CACEIS Bank		EUR 306,404	MXN (6,013,589)		1,355
31-Jul-24	CACEIS Bank		EUR 8,546,943	USD (9,148,050)		22,895
31-Jul-24	CACEIS Bank		GBP 11,485	EUR (13,564)		(34)
31-Jul-24	CACEIS Bank		JPY 3,781,641	EUR (22,153)		(147)
31-Jul-24	CACEIS Bank		USD 308,987	EUR (288,794)		(883)
Total as at June 30, 2024						53,211
Total as at December 31, 2023						56,343
MEDIOLANUM ENERGY TRANSITION						
Maturity						
1-Jul-24	CACEIS Bank		CHF 9,942	EUR (10,335)		(12)
31-Jul-24	CACEIS Bank		CHF 40,780	EUR (42,850)		(413)
31-Jul-24	CACEIS Bank		CNH 131,967	EUR (16,885)		(4)
31-Jul-24	CACEIS Bank		EUR 1,002,524	CAD (1,468,864)		1,608
31-Jul-24	CACEIS Bank		EUR 1,275,421	CHF (1,214,253)		11,802
31-Jul-24	CACEIS Bank		EUR 566,258	CNH (4,405,461)		2,702
31-Jul-24	CACEIS Bank		EUR 1,785,044	DKK (13,311,002)		(638)
31-Jul-24	CACEIS Bank		EUR 1,888,525	GBP (1,600,202)		3,482
31-Jul-24	CACEIS Bank		EUR 481,075	HKD (4,015,027)		1,488
31-Jul-24	CACEIS Bank		EUR 216,988	NOK (2,476,490)		99
31-Jul-24	CACEIS Bank		EUR 18,391,541	USD (19,681,278)		52,758
31-Jul-24	CACEIS Bank		HKD 298,667	EUR (35,710)		(35)
31-Jul-24	CACEIS Bank		NOK 2,476,490	EUR (217,015)		(127)
31-Jul-24	CACEIS Bank		USD 736,181	EUR (688,167)		(2,200)
Total as at June 30, 2024						70,510
Total as at December 31, 2023						72,678

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased		Currency Sold	Fair Value EUR
MEDIOLANUM FUTURE SUSTAINABLE NUTRITION						
Maturity						
1-Jul-24	CACEIS Bank		CHF	25,589	EUR	(26,599) (29)
1-Jul-24	CACEIS Bank		GBP	25,894	EUR	(30,610) (69)
1-Jul-24	CACEIS Bank		NOK	637,608	EUR	(55,852) 22
31-Jul-24	CACEIS Bank		CHF	5,992	EUR	(6,296) (61)
31-Jul-24	CACEIS Bank		EUR	115,185	CAD	(168,765) 185
31-Jul-24	CACEIS Bank		EUR	970,062	CHF	(923,567) 8,947
31-Jul-24	CACEIS Bank		EUR	458,326	DKK	(3,417,721) (164)
31-Jul-24	CACEIS Bank		EUR	589,869	GBP	(499,813) 1,087
31-Jul-24	CACEIS Bank		EUR	138,635	HKD	(1,157,038) 429
31-Jul-24	CACEIS Bank		EUR	337,837	NOK	(3,820,643) 3,231
31-Jul-24	CACEIS Bank		EUR	3,917,436	USD	(4,192,248) 11,148
31-Jul-24	CACEIS Bank		USD	27,582	EUR	(25,779) (79)
31-Jul-24	CACEIS Bank		EUR	5,776	CHF	(5,540) 11
31-Jul-24	CACEIS Bank		EUR	13,141	HKD	(110,012) 1
31-Jul-24	CACEIS Bank		EUR	53,426	USD	(57,269) 63
31-Jul-24	CACEIS Bank		NOK	134,354	EUR	(11,768) (1)
Total as at June 30, 2024						24,721
Total as at December 31, 2023						(821)
MEDIOLANUM INDIA OPPORTUNITIES						
Maturity						
1-Jul-24	CACEIS Bank		USD	369,111	INR	(30,785,989) (69)
13-Sep-24	JPMorgan AG		USD	6,765,283	EUR	(6,229,715) 61,869
Total as at June 30, 2024						61,800
Total as at December 31, 2023						(41,422)
MEDIOLANUM GLOBAL EQUITY STYLE SELECTION						
Maturity						
1-Jul-24	CACEIS Bank		EUR	6,240	JPY	(1,074,060) 10
31-Jul-24	CACEIS Bank		EUR	1,428,633	CHF	(1,360,147) 13,189
31-Jul-24	CACEIS Bank		EUR	1,553,634	DKK	(11,585,396) (556)
31-Jul-24	CACEIS Bank		EUR	2,276,441	GBP	(1,928,898) 4,192
31-Jul-24	CACEIS Bank		EUR	623,678	HKD	(5,205,187) 1,929
31-Jul-24	CACEIS Bank		EUR	1,026,467	JPY	(174,409,645) 11,528
31-Jul-24	CACEIS Bank		EUR	25,235,231	USD	(27,005,571) 71,756
Total as at June 30, 2024						102,048
Total as at December 31, 2023						73,476

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold		Fair Value EUR	
MEDIOLANUM GLOBAL SUSTAINABLE BOND¹							
Maturity							
19-Jul-24	BNP Paribas Paris		EUR	444,946	USD	(485,000)	(7,215)
19-Jul-24	Goldman Sachs International		EUR	1,915,832	USD	(2,080,000)	(23,324)
19-Jul-24	Standard Chartered Bank London		USD	1,800,137	EUR	(1,668,202)	10,025
19-Jul-24	UBS AG London Branch		USD	250,000	EUR	(233,441)	(372)
19-Jul-24	Citigroup Global Markets Limited		USD	3,540,000	EUR	(3,277,198)	23,064
19-Jul-24	RBC Investor Services Bank S.A. London Branch		EUR	665,513	USD	(725,000)	(10,397)
19-Jul-24	RBC Investor Services Bank S.A. London Branch		USD	2,540,000	EUR	(2,350,582)	17,403
19-Jul-24	Credit Agricole Cib London		EUR	19,019,922	USD	(20,670,000)	(250,462)
19-Jul-24	Credit Agricole Cib London		USD	35,465,000	EUR	(32,805,349)	257,873
23-Jul-24	Barclays Bank Plc		EUR	369,414	CAD	(550,089)	(5,487)
23-Jul-24	Barclays Bank Plc		GBP	120,000	EUR	(141,935)	(532)
23-Jul-24	BNP Paribas Paris		EUR	88,620	GBP	(76,205)	(1,177)
23-Jul-24	BNP Paribas Paris		HKD	640,000	USD	(82,102)	(75)
23-Jul-24	Goldman Sachs International		CAD	805,000	EUR	(544,452)	4,174
23-Jul-24	Goldman Sachs International		CAD	190,000	USD	(138,877)	41
23-Jul-24	Goldman Sachs International		EUR	301,081	MXN	(5,590,000)	16,674
23-Jul-24	Goldman Sachs International		HKD	490,000	USD	(62,768)	28
23-Jul-24	Standard Chartered Bank London		CAD	84,144	EUR	(56,659)	687
23-Jul-24	Standard Chartered Bank London		GBP	100,000	EUR	(116,817)	1,018
23-Jul-24	UBS AG London Branch		EUR	195,216	CAD	(286,259)	124
23-Jul-24	UBS AG London Branch		MXN	3,690,694	EUR	(190,314)	(2,509)
23-Jul-24	Citigroup Global Markets Limited		CAD	110,000	USD	(80,402)	24
23-Jul-24	Citigroup Global Markets Limited		EUR	89,505	CAD	(132,395)	(725)
23-Jul-24	Citigroup Global Markets Limited		EUR	490,289	GBP	(420,000)	(4,627)
23-Jul-24	Citigroup Global Markets Limited		GBP	60,000	USD	(76,041)	(178)
23-Jul-24	RBC Investor Services Bank S.A. London Branch		CAD	350,000	USD	(255,368)	503
23-Jul-24	RBC Investor Services Bank S.A. London Branch		GBP	150,000	EUR	(176,807)	(53)
23-Jul-24	Merrill Lynch International		CAD	110,000	USD	(80,282)	136
23-Jul-24	Credit Agricole Cib London		CAD	210,000	EUR	(142,505)	615
24-Jul-24	Barclays Bank Plc		EUR	113,603	SEK	(1,282,422)	601
24-Jul-24	BNP Paribas Paris		SEK	3,435,000	EUR	(295,949)	6,730
24-Jul-24	Goldman Sachs International		NOK	200,000	USD	(18,938)	(133)
24-Jul-24	UBS AG London Branch		NOK	810,000	USD	(75,597)	486
24-Jul-24	Citigroup Global Markets Limited		DKK	1,340,000	USD	(195,897)	(2,856)
24-Jul-24	Citigroup Global Markets Limited		NOK	1,460,000	USD	(136,890)	290
24-Jul-24	RBC Investor Services Bank S.A. London Branch		SEK	2,250,000	USD	(213,005)	(275)
25-Jul-24	Barclays Bank Plc		SGD	120,000	USD	(88,831)	(192)
25-Jul-24	Barclays Bank Plc		THB	12,313,000	USD	(340,321)	(3,874)
25-Jul-24	Barclays Bank Plc		USD	73,291	THB	(2,690,000)	(141)
25-Jul-24	BNP Paribas Paris		AUD	170,000	USD	(113,518)	82
25-Jul-24	BNP Paribas Paris		EUR	158,904	AUD	(260,090)	(3,093)
25-Jul-24	BNP Paribas Paris		USD	750,000	EUR	(687,808)	11,214
25-Jul-24	Goldman Sachs International		AUD	70,000	USD	(46,668)	102
25-Jul-24	Goldman Sachs International		EUR	66,092	AUD	(106,560)	(279)
25-Jul-24	Goldman Sachs International		EUR	46,162	NZD	(80,827)	258
25-Jul-24	Goldman Sachs International		SGD	350,000	USD	(261,146)	(2,479)
25-Jul-24	UBS AG London Branch		AUD	110,000	USD	(73,116)	367
25-Jul-24	UBS AG London Branch		EUR	65,033	AUD	(105,763)	(842)
25-Jul-24	Citigroup Global Markets Limited		AUD	70,000	USD	(46,227)	514
25-Jul-24	Citigroup Global Markets Limited		EUR	65,919	AUD	(105,764)	44

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty		Currency Purchased	Currency Sold		Fair Value EUR
MEDIOLANUM GLOBAL SUSTAINABLE BOND (continued)¹						
Maturity						
25-Jul-24	RBC Investor Services Bank S.A. London Branch	AUD	100,000	EUR	(61,221)	1,064
25-Jul-24	RBC Investor Services Bank S.A. London Branch	AUD	279,411	USD	(185,505)	1,135
25-Jul-24	RBC Investor Services Bank S.A. London Branch	NZD	296,240	EUR	(168,188)	56
25-Jul-24	RBC Investor Services Bank S.A. London Branch	SGD	90,000	USD	(66,780)	(290)
25-Jul-24	Credit Agricole Cib London	AUD	850,000	EUR	(520,986)	8,432
25-Jul-24	Credit Agricole Cib London	AUD	110,000	USD	(72,902)	566
25-Jul-24	Credit Agricole Cib London	NZD	330,000	EUR	(185,351)	2,065
25-Jul-24	Credit Agricole Cib London	THB	2,690,000	USD	(73,370)	68
25-Jul-24	Credit Agricole Cib London	USD	74,316	THB	(2,690,000)	814
26-Jul-24	Barclays Bank Plc	EUR	58,608	CHF	(56,252)	96
26-Jul-24	Barclays Bank Plc	PLN	130,000	USD	(33,143)	(761)
26-Jul-24	Goldman Sachs International	HUF	10,020,000	USD	(28,127)	(898)
26-Jul-24	UBS AG London Branch	CHF	90,000	EUR	(91,743)	1,874
26-Jul-24	UBS AG London Branch	CHF	20,000	USD	(22,468)	(136)
26-Jul-24	RBC Investor Services Bank S.A. London Branch	CHF	385,000	EUR	(391,313)	9,160
26-Jul-24	RBC Investor Services Bank S.A. London Branch	CHF	80,000	USD	(89,792)	(471)
29-Jul-24	Barclays Bank Plc	EUR	570,783	GBP	(483,797)	824
29-Jul-24	BNP Paribas Paris	EUR	751,079	GBP	(640,969)	(4,049)
29-Jul-24	Goldman Sachs International	GBP	30,000	USD	(38,340)	(386)
29-Jul-24	Citigroup Global Markets Limited	GBP	901,272	EUR	(1,055,222)	6,563
29-Jul-24	Citigroup Global Markets Limited	GBP	90,000	USD	(114,491)	(663)
29-Jul-24	RBC Investor Services Bank S.A. London Branch	GBP	244,452	USD	(311,328)	(2,133)
29-Jul-24	Merrill Lynch International	EUR	421,610	GBP	(360,000)	(2,507)
29-Jul-24	Credit Agricole Cib London	GBP	80,000	USD	(102,287)	(1,072)
29-Jul-24	Credit Agricole Cib London	GBP	120,000	USD	(152,242)	(499)
30-Jul-24	RBC Investor Services Bank S.A. London Branch	JPY	24,400,000	EUR	(144,576)	(2,606)
30-Jul-24	Credit Agricole Cib London	JPY	245,000,000	EUR	(1,451,238)	(25,718)
31-Jul-24	Barclays Bank Plc	EUR	1,555,910	USD	(1,669,806)	(1)
31-Jul-24	Barclays Bank Plc	PEN	521,000	USD	(139,693)	(2,934)
31-Jul-24	Barclays Bank Plc	USD	126,866	IDR	(2,070,090,000)	571
31-Jul-24	BNP Paribas Paris	EUR	10,311,190	USD	(11,199,143)	(124,248)
31-Jul-24	BNP Paribas Paris	IDR	684,730,000	USD	(42,692)	(868)
31-Jul-24	BNP Paribas Paris	INR	14,485,000	USD	(173,865)	(379)
31-Jul-24	Goldman Sachs International	CLP	196,140,000	USD	(216,094)	(7,821)
31-Jul-24	UBS AG London Branch	EUR	700,838	USD	(750,000)	1,997
31-Jul-24	CACEIS Bank	EUR	1,415,293	AUD	(2,279,771)	(4,539)
31-Jul-24	CACEIS Bank	EUR	1,608,917	CAD	(2,357,332)	2,579
31-Jul-24	CACEIS Bank	EUR	533,122	CHF	(507,554)	4,933
31-Jul-24	CACEIS Bank	EUR	2,982,329	GBP	(2,527,020)	5,491
31-Jul-24	CACEIS Bank	EUR	1,005,877	JPY	(170,836,254)	11,732
31-Jul-24	CACEIS Bank	EUR	428,024	NZD	(749,325)	2,565
31-Jul-24	CACEIS Bank	EUR	431,806	SEK	(4,857,907)	3,737
31-Jul-24	CACEIS Bank	EUR	17,619,736	USD	(18,857,034)	48,971
31-Jul-24	CACEIS Bank	JPY	5,304,747	EUR	(31,037)	(170)
31-Jul-24	CACEIS Bank	NZD	20,169	EUR	(11,531)	(79)
31-Jul-24	CACEIS Bank	USD	559,305	EUR	(522,754)	(1,598)
Total as at June 30, 2024						(37,753)
Total as at December 31, 2023						-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 12 – Forward Foreign Exchange Contracts (continued)

Sub-Fund Name	Counterparty	Currency Purchased	Currency Sold	Fair Value EUR
MEDIOLANUM GREEN BUILDING EVOLUTION¹				
Maturity				
1-Jul-24	CACEIS Bank	EUR	14,267 JPY	(2,455,735) 23
1-Jul-24	CACEIS Bank	EUR	1,530 USD	(1,641) -
31-Jul-24	CACEIS Bank	EUR	35,202 AUD	(56,705) (113)
31-Jul-24	CACEIS Bank	EUR	5,194 CHF	(4,960) 32
31-Jul-24	CACEIS Bank	EUR	5,644 DKK	(42,087) (2)
31-Jul-24	CACEIS Bank	EUR	15,776 GBP	(13,368) 29
31-Jul-24	CACEIS Bank	EUR	23,248 HKD	(194,030) 72
31-Jul-24	CACEIS Bank	EUR	69,207 JPY	(11,767,400) 729
31-Jul-24	CACEIS Bank	EUR	27,340 SEK	(307,575) 237
31-Jul-24	CACEIS Bank	EUR	23,653 SGD	(34,245) 82
31-Jul-24	CACEIS Bank	EUR	666,561 USD	(713,501) 1,728
Total as at June 30, 2024				2,817
Total as at December 31, 2023				-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

Note 13 – Options

As at June 30, 2024, the Fund had entered into the below option transactions. None of these options are covered.

Description	Counterparty	Strike Price	Currency	Quantity	Fair Value EUR
FINANCIAL INCOME STRATEGY					
Total as at June 30, 2024					-
Total as at December 31, 2023					123,388

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 13 – Options (continued)

Description	Counterparty	Strike Price	Currency	Quantity	Fair Value
					EUR
EMERGING MARKETS FIXED INCOME					
CALL USD/MXN SPOT - CROSS 02/07/2024	Goldman Sachs International.	17.65	USD	(362,000)	(11,868)
PUT USD/MXN SPOT - CROSS 15/07/2024	HSBC Bank Plc	18.50	USD	(117,000)	(2,011)
PUT USD/MXN SPOT - CROSS 15/07/2024	JPMorgan Chase & Co.	18.10	USD	(361,000)	(1,707)
CALL USD/MXN SPOT - CROSS 18/07/2024	Deutsche Bank AG	18.80	USD	(375,000)	(2,365)
PUT USD/MXN SPOT - 22/07/2024	Deutsche Bank AG	18.10	USD	(377,000)	(2,691)
CALL USD/MXN SPOT - CROSS 29/07/2024	Citibank N.A.	18.80	USD	(384,000)	(3,438)
PUT USD/COP SPOT-CROSS 18/07/2024	Morgan Stanley	3,875.00	USD	(356,000)	(62)
PUT USD/COP SPOT-CROSS 08/07/2024	Deutsche Bank AG	3,925.00	USD	(362,000)	(30)
PUT USD/COP SPOT-CROSS 08/07/2024	Morgan Stanley	3,900.00	USD	(389,000)	(6)
PUT USD/COP SPOT-CROSS 11/07/2024	Deutsche Bank AG	4,000.00	USD	(184,000)	(184)
PUT USD/COP SPOT- 18/07/2024	Deutsche Bank AG	4,000.00	USD	(375,000)	(705)
PUT USD/COP SPOT-CROSS 23/07/2024	Morgan Stanley	4,100.00	USD	(694,000)	(5,670)
CALL USD/COP SPOT-CROSS 29/07/2024	Morgan Stanley	4,300.00	USD	(192,000)	(1,417)
PUT CLP/USD SPOT CROSS 08/07/2024	Citibank N.A.	910.00	USD	(181,000)	(77)
PUT CLP/USD SPOT CROSS 29/07/2024	Morgan Stanley	925.00	USD	(288,000)	(2,033)
PUT CLP/USD SPOT CROSS 08/07/2024	Morgan Stanley	910.00	USD	181,000	63
CALL USD/TRY SPOT CROSS 21/02/2025	Bank of America, N.A.	42.00	USD	(181,000)	(11,601)
CALL USD/TRY SPOT CROSS 21/02/2025	Bank of America, N.A.	85.00	USD	181,000	522
PUT USD/TRY SPOT CROSS 19/07/2024	Morgan Stanley	32.80	USD	(551,000)	(1,746)
CALL USD/TRY SPOT CROSS 24/07/2024	Bank of America, N.A.	33.50	USD	(551,000)	(7,475)
PUT USD/ZAR SPOT CROSS 29/07/2024	Citibank N.A.	18.60	USD	(484,000)	(13,196)
PUT USD/ZAR SPOT CROSS 01/08/2024	Morgan Stanley	19.35	USD	(363,000)	(21,642)
PUT USD/ZAR SPOT CROSS 09/07/2024	JPMorgan Chase & Co.	18.60	USD	(371,000)	(4,853)
PUT USD/ZAR SPOT CROSS 18/07/2024	JPMorgan Chase & Co.	18.10	USD	(184,000)	(872)
CALL USD/ZAR SPOT CROSS 18/07/2024	JPMorgan Chase & Co.	18.25	USD	(187,000)	(3,623)
PUT USD/ZAR SPOT CROSS 22/08/2024	Citibank N.A.	18.65	USD	(941,000)	(30,391)
CALL USD/ZAR SPOT CROSS 30/07/2024	JPMorgan Chase & Co.	18.80	USD	(191,000)	(159)
CALL EUR/HUF SPOT CROSS 08/07/2024	Citibank N.A.	391.00	EUR	(362,000)	(4,500)
CALL USD/CNH SPOT CROSS 20/12/2024	Morgan Stanley	7.25	USD	655,000	6,881
PUT USD/CNH SPOT CROSS 20/12/2024	Morgan Stanley	6.90	USD	(655,000)	(1,377)
CALL USD/CNH SPOT CROSS 20/12/2024	Deutsche Bank AG	7.25	USD	734,000	7,476
PUT USD/CNH SPOT CROSS 20/12/2024	Deutsche Bank AG	7.10	USD	(734,000)	(5,272)
PUT USD/CNH SPOT CROSS 20/12/2024	Deutsche Bank AG	6.40	USD	734,000	7
CALL EUR/PLN SPOT CROSS 08/07/2024	Goldman Sachs International.	4.31	EUR	(362,000)	(1,696)
CALL EUR/ZAR SPOT - CROSS 01/07/2024	Citibank N.A.	20.50	EUR	(182,000)	-
Total as at June 30, 2024					(127,718)
Total as at December 31, 2023					(166,279)
MEDIOLANUM MULTI ASSET ESG SELECTION					
PUT SPX - S&P 500 IND 16/08/2024	JPMorgan Securities Plc	5,400.00	USD	10	47,352
Total as at June 30, 2024					47,352
Total as at December 31, 2023					13,162

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 14 – Futures Contracts

As at June 30, 2024, the Fund had entered into the following futures contracts:

Numbers of Contracts		Counterparty	Currency	Commitments	Fair Value
Purchased/(Sold)	Description				EUR
US COLLECTION					
525	MSCI USA EQ 20/09/2024	Goldman Sachs International	USD	39,842,250	285,339
Total as at June 30, 2024					285,339
Total as at December 31, 2023					601,283
EUROPEAN COLLECTION					
561	MSCI EUROPE-M7EU 20/09/2024	Goldman Sachs International	EUR	19,110,465	(168,020)
Total as at June 30, 2024					(168,020)
Total as at December 31, 2023					27,632
PACIFIC COLLECTION					
391	M1AP INDEX - MSCI AC ASIA PAC 20/09/2024	Goldman Sachs International	USD	13,294,000	63,297
Total as at June 30, 2024					63,297
Total as at December 31, 2023					28,895
EMERGING MARKETS COLLECTION					
233	MBEF - MSCI EMERG MKT NET EUR 20/09/2024	Goldman Sachs International	EUR	11,810,770	136,538
1,121	MSCI EMERG 20/09/2024	Goldman Sachs International	USD	71,474,960	1,042,920
Total as at June 30, 2024					1,179,458
Total as at December 31, 2023					3,327,253
GLOBAL HIGH YIELD					
(202)	10Y TREASURY NOTES USA 19/09/2024	JPMorgan Securities Plc	USD	(147,560)	(136,348)
50	10Y TREASURY NOTES USA 19/09/2024	Goldman Sachs International	USD	50,483	46,653
271	2Y TREASURY NOTES USA 30/09/2024	JPMorgan Securities Plc	USD	116,849	107,939
(13)	30Y TREASURY NOTES USA 19/09/2024	JPMorgan Securities Plc	USD	(16,177)	(14,943)
(91)	5Y TREASURY NOTES USA 30/09/2024	JPMorgan Securities Plc	USD	(29,514)	(27,241)
(114)	EUR/GBP SPOT - CROSS RATES 16/09/2024	JPMorgan Securities Plc	GBP	(12,256,240)	(37,386)
119	EUR/USD SPOT -CROSS RATES 16/09/2024	JPMorgan Securities Plc	USD	16,041,731	(81,887)
(8)	EURO BOBL 06/09/2024	JPMorgan Securities Plc	EUR	(10,144)	(10,040)
(4)	EURO BUND 06/09/2024	JPMorgan Securities Plc	EUR	(6,223)	(6,161)
(686)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	743,098	735,557
(4)	EURO SCHATZ 06/09/2024	JPMorgan Securities Plc	EUR	(2,021)	(2,000)
683	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(773,028)	(902,820)
34	TREASURY BONDS USA 19/09/2024	JPMorgan Securities Plc	USD	46,273	42,746
(21)	USA 6% 96-15.02.26 TBO 19/09/2024	JPMorgan Securities Plc	USD	(21,831)	(20,162)
Total as at June 30, 2024					(306,093)
Total as at December 31, 2023					6,392,721

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 14 – Futures Contracts (continued)

Numbers of Contracts		Counterparty	Currency	Commitments	Fair Value
Purchased/(Sold)	Description				EUR
PREMIUM COUPON COLLECTION					
(4)	10Y BTP ITALIAN BOND 06/09/2024	Goldman Sachs International	EUR	3,597	3,560
(20)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	(19,496)	(19,304)
12	EURO OAT FUT FRENCH GVT BDS 06/09/2024	Goldman Sachs International	EUR	(12,366)	(12,240)
108	EURO SCHATZ 06/09/2024	Goldman Sachs International	EUR	53,882	53,296
(3)	JAPANESE GOV. BDS FUTURE 10Y 12/09/2024	Goldman Sachs International	JPY	1,666,722	9,571
22	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(53)	(61)
(345)	MSCI WORLD NET EUR 20/09/2024	Goldman Sachs International	EUR	(18,478,200)	(191,993)
Total as at June 30, 2024					(157,171)
Total as at December 31, 2023					28,920
EQUITY POWER COUPON COLLECTION					
723	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	27,759,585	225,576
Total as at June 30, 2024					225,576
Total as at December 31, 2023					67,086
MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION					
(1,858)	EURO STOXX 50 PR 20/09/2024	JPMorgan Securities Plc	EUR	(91,525,080)	455,210
620	NIKKEI 225 INDICES D 12/09/2024	JPMorgan Securities Plc	JPY	12,334,900,000	2,040,874
652	S&P 500 EMINI INDEX 20/09/2024	JPMorgan Securities Plc	USD	180,000,900	(784,773)
Total as at June 30, 2024					1,711,311
Total as at December 31, 2023					12,638,819
EMERGING MARKETS MULTI ASSET COLLECTION					
41	TREASURY BONDS USA 19/09/2024	Goldman Sachs International	USD	56,269	52,003
Total as at June 30, 2024					52,003
Total as at December 31, 2023					690,405
COUPON STRATEGY COLLECTION					
(37)	10Y BTP ITALIAN BOND 06/09/2024	Goldman Sachs International	EUR	33,273	32,930
64	10Y TREASURY NOTES USA 19/09/2024	Goldman Sachs International	USD	61,099	56,450
(56)	EURO BOBL 06/09/2024	Goldman Sachs International	EUR	(61,620)	(61,040)
(30)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	(13,386)	(13,261)
(4)	EURO OAT FUT FRENCH GVT BDS 06/09/2024	Goldman Sachs International	EUR	4,038	4,000
240	EURO SCHATZ 06/09/2024	Goldman Sachs International	EUR	119,737	118,437
8	EURO-BUXL-FUTURES 06/09/2024	Goldman Sachs International	EUR	20,828	20,621
11	JAPANESE GOV. BDS FUTURE 10Y 12/09/2024	Goldman Sachs International	JPY	(6,111,367)	(35,093)
53	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(1,578)	(1,842)
281	TREASURY BONDS USA 19/09/2024	Goldman Sachs International	USD	385,359	356,135
Total as at June 30, 2024					477,337
Total as at December 31, 2023					5,019,188
NEW OPPORTUNITIES COLLECTION					
112	10Y TREASURY NOTES USA 19/09/2024	Goldman Sachs International	USD	107,785	99,603
16	JAPANESE GOV. BDS FUTURE 10Y 12/09/2024	Goldman Sachs International	JPY	(8,889,205)	(51,044)
Total as at June 30, 2024					48,559
Total as at December 31, 2023					1,457,126

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 14 – Futures Contracts (continued)

Numbers of Contracts		Counterparty	Currency	Commitments	Fair Value
Purchased/(Sold)	Description				EUR
INFRASTRUCTURE OPPORTUNITY COLLECTION					
456	MSCI DAILY TR WORLD NET UTIL 20/09/2024	Goldman Sachs International	USD	15,098,160	(216,778)
Total as at June 30, 2024					(216,778)
Total as at December 31, 2023					67,717
CONVERTIBLE STRATEGY COLLECTION					
5	10Y TREASURY NOTES USA 19/09/2024	Goldman Sachs International	USD	5,048	4,665
(102)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	110,490	109,369
101	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(114,313)	(133,506)
Total as at June 30, 2024					(19,472)
Total as at December 31, 2023					620,742
MEDIOLANUM CARMIGNAC STRATEGIC SELECTION					
(223)	EUR/USD SPOT -CROSS RATES 16/09/2024	JPMorgan Securities Plc	USD	(30,039,426)	106,377
47	EURO BUND 06/09/2024	JPMorgan Securities Plc	EUR	55,985	55,460
(146)	EURO STOXX 50 PR 20/09/2024	JPMorgan Securities Plc	EUR	(7,191,960)	25,550
(30)	S&P 500 EMINI INDEX 20/09/2024	JPMorgan Securities Plc	USD	(8,282,250)	35,829
Total as at June 30, 2024					223,216
Total as at December 31, 2023					653,795
MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION					
204	5Y TREASURY NOTES USA 30/09/2024	JP Morgan Securities Plc	USD	151,324	139,805
Total as at June 30, 2024					139,805
Total as at December 31, 2023					1,503,764
SOCIALLY RESPONSIBLE COLLECTION					
(488)	M1WOQUE - MSCI WORLD 20/09/2024	Goldman Sachs International	USD	(24,497,600)	(18,259)
Total as at June 30, 2024					(18,259)
Total as at December 31, 2023					(149,404)
EQUILIBRIUM					
(3)	10Y BTP ITALIAN BOND 06/09/2024	Goldman Sachs International	EUR	2,698	2,670
(11)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	(4,908)	(4,862)
8	EURO OAT FUT FRENCH GVT BDS 06/09/2024	Goldman Sachs International	EUR	(8,244)	(8,160)
100	EURO SCHATZ 06/09/2024	Goldman Sachs International	EUR	49,890	49,349
(3)	JAPANESE GOV. BDS FUTURE 10Y 12/09/2024	Goldman Sachs International	JPY	1,565,713	8,991
20	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(169)	(198)
(52)	MSCI WORLD NET EUR 20/09/2024	Goldman Sachs International	EUR	(2,785,120)	(28,938)
Total as at June 30, 2024					18,852
Total as at December 31, 2023					177,229
MEDIOLANUM FIDELITY ASIAN COUPON SELECTION					
135	MXCNA50C 19/07/2024	Goldman Sachs International	USD	6,512,400	(48,500)
254	NSE S&P CNX NIFTY INDEX 25/07/2024	Goldman Sachs International	USD	12,262,866	171,851
77	TOPIX INDEX (TOKYO) 12/09/2024	Goldman Sachs International	JPY	2,164,085,000	127,290
Total as at June 30, 2024					250,641
Total as at December 31, 2023					339,248

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 14 – Futures Contracts (continued)

Numbers of Contracts					Fair Value
Purchased/(Sold)	Description	Counterparty	Currency	Commitments	EUR
EUROPEAN COUPON STRATEGY COLLECTION					
39	EURO BUND 06/09/2024	Goldman Sachs International	EUR	68,528	67,860
Total as at June 30, 2024					67,860
Total as at December 31, 2023					196,560
DYNAMIC INTERNATIONAL VALUE OPPORTUNITY					
1,068	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	41,005,860	333,216
Total as at June 30, 2024					333,216
Total as at December 31, 2023					143,635
MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES					
840	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	32,251,800	262,080
Total as at June 30, 2024					262,080
Total as at December 31, 2023					302,622
EUROPEAN SMALL CAP EQUITY					
647	DOW JONES STOXX MID 200 20/09/2024	Goldman Sachs International	EUR	17,009,630	(280,151)
Total as at June 30, 2024					(280,151)
Total as at December 31, 2023					221,368
CHINESE ROAD OPPORTUNITY					
4,485	NDEUCHF-MSCI DAILY TR NET CH* 20/09/2024	Goldman Sachs International	USD	100,957,350	(2,816,333)
Total as at June 30, 2024					(2,816,333)
Total as at December 31, 2023					1,187,411
GLOBAL LEADERS					
990	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	38,011,050	308,880
Total as at June 30, 2024					308,880
Total as at December 31, 2023					104,099
EMERGING MARKETS FIXED INCOME					
(111)	10Y BTP ITALIAN BOND 06/09/2024	Goldman Sachs International	EUR	99,818	98,790
25	10Y TREASURY NOTES USA 19/09/2024	JP Morgan Securities Plc	USD	34,800	32,125
10	10Y TREASURY NOTES USA 19/09/2024	Goldman Sachs International	USD	9,547	8,820
118	2Y TREASURY NOTES USA 30/09/2024	JP Morgan Securities Plc	USD	60,549	55,916
72	30Y TREASURY NOTES USA 19/09/2024	JP Morgan Securities Plc	USD	89,670	82,859
202	5Y TREASURY NOTES USA 30/09/2024	JP Morgan Securities Plc	USD	145,607	134,505
(2)	EURO BOBL 06/09/2024	JP Morgan Securities Plc	EUR	(4,870)	(4,820)
(158)	EURO BUND 06/09/2024	JP Morgan Securities Plc	EUR	(195,298)	(193,400)
(168)	EURO BUND 06/09/2024	Goldman Sachs International	EUR	120,806	119,566
(5)	EURO SCHATZ 06/09/2024	JP Morgan Securities Plc	EUR	(2,269)	(2,245)
464	EURO SCHATZ 06/09/2024	Goldman Sachs International	EUR	231,491	228,978
(33)	EURO-BUXL-FUTURES 06/09/2024	JP Morgan Securities Plc	EUR	(33,167)	(32,840)
(16)	EURO-BUXL-FUTURES 06/09/2024	Goldman Sachs International	EUR	(41,698)	(41,280)
70	FINEX INDEX /FINEX USD /DXY 16/09/2024	Goldman Sachs International	USD	7,388,150	83,322
167	LONG GILT STERLING FUTURES 26/09/2024	Goldman Sachs International	GBP	(168,016)	(196,216)
151	TREASURY BONDS USA 19/09/2024	JP Morgan Securities Plc	USD	203,744	188,193
(2)	USA 6% 96-15.02.26 TBO 19/09/2024	JP Morgan Securities Plc	USD	2,225	2,056
Total as at June 30, 2024					564,329
Total as at December 31, 2023					2,047,550

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 14 – Futures Contracts (continued)

Numbers of Contracts		Counterparty	Currency	Commitments	Fair Value
Purchased/(Sold)	Description				EUR
GLOBAL DEMOGRAPHIC OPPORTUNITIES					
524	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	20,118,980	163,488
Total as at June 30, 2024					163,488
Total as at December 31, 2023					75,708
MEDIOLANUM MULTI ASSET ESG SELECTION					
(6)	2Y TREASURY NOTES USA 30/09/2024	JP Morgan Securities Plc	USD	(4,157)	(3,835)
24	30Y TREASURY NOTES USA 19/09/2024	JP Morgan Securities Plc	USD	(35,919)	(33,172)
(15)	EURO SCHATZ 06/09/2024	JP Morgan Securities Plc	EUR	(7,499)	(7,425)
8	EURO STOXX 50 PR 20/09/2024	JP Morgan Securities Plc	EUR	394,080	(9,130)
8	EURO-BUXL-FUTURES 06/09/2024	JP Morgan Securities Plc	EUR	15,410	15,260
13	MSEMI - MSCI EMER MKTS INDEX 20/09/2024	JP Morgan Securities Plc	USD	707,189	862
13	NYFANG - NYSE FANG INDEX 20/09/2024	JP Morgan Securities Plc	USD	745,498	19,383
3	S&P 500 EMINI INDEX 20/09/2024	JP Morgan Securities Plc	USD	828,225	4,875
26	USA 6% 96-15.02.26 TBO 19/09/2024	JP Morgan Securities Plc	USD	51,686	47,761
Total as at June 30, 2024					34,579
Total as at December 31, 2023					260,679
MEDIOLANUM INDIA OPPORTUNITIES					
154	NSE S&P CNX NIFTY INDEX 25/07/2024	Goldman Sachs International	USD	7,434,966	129,178
161	NSE S&P CNX NIFTY INDEX 25/07/2024	JP Morgan Securities Plc	USD	7,772,919	92,706
Total as at June 30, 2024					221,884
Total as at December 31, 2023					53,549
MEDIOLANUM GLOBAL EQUITY STYLE SELECTION					
318	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	12,209,610	99,216
Total as at June 30, 2024					99,216
Total as at December 31, 2023					11,777
MEDIOLANUM GLOBAL SUSTAINABLE BOND¹					
4	2Y TREASURY NOTES USA 30/09/2024	JP Morgan Securities Plc	USD	2,148	1,983
2	30Y TREASURY NOTES USA 19/09/2024	JP Morgan Securities Plc	USD	7,265	6,712
(38)	EURO BOBL 06/09/2024	JP Morgan Securities Plc	EUR	(14,956)	(14,820)
(7)	USA 6% 96-15.02.26 TBO 19/09/2024	JP Morgan Securities Plc	USD	7,184	6,633
Total as at June 30, 2024					508
Total as at December 31, 2023					-
MEDIOLANUM GREEN BUILDING EVOLUION¹					
55	MSCI AC WORLD TR 20/09/2024	Goldman Sachs International	EUR	2,111,725	17,160
Total as at June 30, 2024					17,160
Total as at December 31, 2023					-

¹These Sub-Funds were launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 15 – Swaps

The Fund may enter into various swap contracts including, but not limited to, credit default swaps (including credit default swap on indices such as CDX), interest rate swaps, total return swaps and equity swaps. The purpose is to create, manage or reduce the Fund's exposure to interest rate movements, defaults of corporate and sovereign debts, or other markets, as appropriate.

Credit default swap contracts involve an arrangement between the Fund and a counterparty which allow the Fund to protect against losses incurred as a result of default on certain designated bonds by a specified reference entity. A credit default swap index is a credit derivative used to hedge credit risk or to take a position on a basket of credit entities. Unlike a credit default swap, which is an OTC credit derivative, a credit default swap index is a completely standardised credit security and may therefore be more liquid and trade at a smaller bid-offer spread.

A Sub-Fund may utilise total return swap contracts where the Sub-Fund may exchange interest rate cash flows for cash flows based on the return of, for example, an equity or fixed income instrument or a securities index. These contracts allow a Sub-Fund to manage its exposures to certain securities or securities indexes. For these instruments, the Sub-Fund's return is based on the movement of interest rates relative to the return on the relevant security or index.

As at June 30, 2024, the Fund had entered into the following swaps contracts:

CREDIT DEFAULT SWAP

Buy/Sell	Description/Underlying Index	Maturity Date	Quantity	Currency	Issuer	Fair Value EUR
GLOBAL HIGH YIELD						
Sell	CXPEM541	June 20, 2029	15,200,000	USD	Citibank N.A.	(451,373)
Total as at June 30, 2024						(451,373)
Total as at December 31, 2023						-
EMERGING MARKETS FIXED INCOME						
Buy	CXPEM541	June 20, 2029	6,460,000	USD	Goldman Sachs International	191,233
Sell	CXPEM541	June 20, 2029	5,100,000	USD	JPMorgan Securities Plc	(152,030)
Total as at June 30, 2024						39,203
Total as at December 31, 2023						-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 15 – Swaps (continued)

INTEREST RATE SWAPS

Buy/Sell	Description/Underlying Index	Maturity Date	Quantity	Currency	Issuer	Fair Value EUR
PREMIUM COUPON COLLECTION						
Buy	MXIBTIIIE Index	May 19, 2027	31,700,000	MXN	Goldman Sachs International	(60,484)
Buy	MXIBTIIIE Index	July 20, 2027	35,100,000	MXN	JPMorgan Securities Plc	(62,032)
Sell	TTHORON Index	September 23, 2027	96,000,000	THB	Goldman Sachs International	(21,237)
Total as at June 30, 2024						(143,753)
Total as at December 31, 2023						57,533
COUPON STRATEGY COLLECTION						
Total as at June 30, 2024						-
Total as at December 31, 2023						347,234
EQUILIBRIUM						
Buy	MXIBTIIIE Index	May 19, 2027	31,300,000	MXN	Goldman Sachs International	(59,721)
Buy	MXIBTIIIE Index	July 20, 2027	34,000,000	MXN	JPMorgan Securities Plc	(60,087)
Sell	TTHORON Index	September 23, 2027	83,000,000	THB	Goldman Sachs International	(18,362)
Total as at June 30, 2024						(138,170)
Total as at December 31, 2023						63,478
EMERGING MARKETS FIXED INCOME						
Buy	JIBA3M Index	May 28, 2034	120,000,000	ZAR	BNP Paribas	103,919
Buy	BUBOR06M Index	October 27, 2033	3,000,000,000	HUF	Goldman Sachs International	159,817
Buy	IN000/N Index	March 31, 2033	740,000,000	INR	Goldman Sachs International	(41,302)
Buy	MXIBTIIIE Index	May 19, 2027	56,000,000	MXN	Goldman Sachs International	(107,068)
Sell	TTHORON Index	September 23, 2027	202,000,000	THB	Goldman Sachs International	(44,860)
Buy	BUBOR06M Index	September 18, 2029	175,910,000	HUF	JPMorgan Securities Plc	(425)
Buy	BZDIOVER Index	January 04, 2027	21,508,772	BRL	JPMorgan Securities Plc	(64,884)
Buy	BZDIOVER Index	January 02, 2029	1,958,435	BRL	JPMorgan Securities Plc	(16,908)
Buy	CLICP Index	September 23, 2029	387,036,000	CLP	JPMorgan Securities Plc	(2,945)
Buy	COOVIBR Index	September 20, 2028	645,651,000	COP	JPMorgan Securities Plc	(3,708)
Buy	COOVIBR Index	March 20, 2029	1,675,400,000	COP	JPMorgan Securities Plc	(13,774)
Buy	IN000/N Index	September 20, 2028	352,505,000	INR	JPMorgan Securities Plc	(9,847)
Buy	IN000/N Index	March 20, 2029	100,000,000	INR	JPMorgan Securities Plc	(13,890)
Buy	JIBA3M Index	June 19, 2029	12,853,000	ZAR	JPMorgan Securities Plc	19,944
Buy	KWDCDC CMPN Currency	September 20, 2028	5,293,300,000	KRW	JPMorgan Securities Plc	41,504
Buy	KWDCDC CMPN Currency	December 20, 2028	682,035,177	KRW	JPMorgan Securities Plc	13,147
Buy	KWDCDC CMPN Currency	March 20, 2029	735,520,583	KRW	JPMorgan Securities Plc	308
Buy	KWDCDC CMPN Currency	March 20, 2034	900,000,000	KRW	JPMorgan Securities Plc	405
Buy	MXIBTIIIE Index	July 20, 2027	76,100,000	MXN	JPMorgan Securities Plc	(134,491)
Buy	MXIBTIIIE Index	September 13, 2028	1,900,000	MXN	JPMorgan Securities Plc	(3,292)
Buy	MXIBTIIIE Index	March 14, 2029	1,828,000	MXN	JPMorgan Securities Plc	(3,260)
Buy	MXIBTIIIE Index	September 12, 2029	30,881,000	MXN	JPMorgan Securities Plc	(17,959)
Buy	MXIBTIIIE Index	September 06, 2034	16,850,000	MXN	JPMorgan Securities Plc	21,084
Buy	PRIB06M Index	September 18, 2029	18,300,000	CZK	JPMorgan Securities Plc	3,573
Buy	PRIB06M Index	September 20, 2033	6,910,000	CZK	JPMorgan Securities Plc	6,623
Buy	PRIB06M Index	December 20, 2033	7,697,000	CZK	JPMorgan Securities Plc	9,268
Buy	PRIB06M Index	September 18, 2034	22,239,000	CZK	JPMorgan Securities Plc	6,071
Buy	TELBOR03	March 20, 2029	4,200,000	ILS	JPMorgan Securities Plc	(39,899)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 15 – Swaps (continued)

INTEREST RATE SWAPS (continued)

Buy/Sell	Description/Underlying Index	Maturity Date	Quantity	Currency	Issuer	Fair Value EUR
EMERGING MARKETS FIXED INCOME (continued)						
Buy	TTHORON Index	September 18, 2034	12,730,000	THB	JPMorgan Securities Plc	4,845
Sell	BUBOR06M Index	March 20, 2026	296,935,648	HUF	JPMorgan Securities Plc	4,736
Sell	BUBOR06M Index	June 19, 2026	305,320,000	HUF	JPMorgan Securities Plc	(7,125)
Sell	COOVIBR Index	September 18, 2026	3,848,150,000	COP	JPMorgan Securities Plc	4,245
Sell	JIBA3M Index	June 21, 2028	1,976,113	ZAR	JPMorgan Securities Plc	(1,540)
Sell	JIBA3M Index	December 20, 2028	4,155,000	ZAR	JPMorgan Securities Plc	(7,917)
Sell	JIBA3M Index	June 19, 2029	16,693,000	ZAR	JPMorgan Securities Plc	(20,372)
Sell	KWDCD CMPN Currency	March 15, 2028	2,121,269,951	KRW	JPMorgan Securities Plc	3,435
Sell	MXIBTIIE Index	September 16, 2026	45,574,000	MXN	JPMorgan Securities Plc	(2,211)
Sell	MXIBTIIE Index	December 13, 2028	7,995,000	MXN	JPMorgan Securities Plc	15,310
Sell	MXIBTIIE Index	June 13, 2029	7,528,000	MXN	JPMorgan Securities Plc	1,279
Sell	PRIB06M Index	March 20, 2026	28,955,000	CZK	JPMorgan Securities Plc	(4,439)
Sell	PRIB06M Index	September 18, 2026	48,139,000	CZK	JPMorgan Securities Plc	(10,744)
Sell	WIBO6M Index	October 25, 2027	1,043,000	PLN	JPMorgan Securities Plc	(20,114)
Sell	WIBO6M Index	December 21, 2027	1,085,000	PLN	JPMorgan Securities Plc	(13,749)
Sell	CNRR007 Index	July 13, 2028	77,000,000	CNY	Merrill Lynch	(205,948)
Total as at June 30, 2024						(393,158)
Total as at December 31, 2023						271,369

TOTAL RETURN SWAPS

Buy/Sell	Description/Underlying Index	Maturity Date	Quantity	Currency	Issuer	Fair Value EUR
GLOBAL HIGH YIELD						
Total as at June 30, 2024						-
Total as at December 31, 2023						1,535,180
INFRASTRUCTURE OPPORTUNITY COLLECTION						
Buy	EUR006M Index	December 11, 2024	40,446,928	EUR	Morgan Stanley	166,331
Total as at June 30, 2024						166,331
Total as at December 31, 2023						(350,225)
MEDIOLANUM GLOBAL IMPACT						
Buy	SOFRRATE Index	September 12, 2024	79,272,482	USD	JPMorgan Securities Plc	1,322,422
Total as at June 30, 2024						1,322,422
Total as at December 31, 2023						-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 15 – Swaps (continued)

EQUITY SWAPS

Buy/Sell	Description/Underlying Index	Maturity Date	Quantity	Currency	Issuer	Fair Value EUR
FINANCIAL INCOME STRATEGY						
Buy	INTESA SANPAOLO SPA	January 01, 2040	1,050,168	EUR	Morgan Stanley	58,809
Buy	BNP PARIBAS	January 01, 2040	239,471	EUR	Morgan Stanley	(112,551)
Buy	BANCO SANTANDER --- REG.SHS	January 01, 2040	4,937,611	EUR	Morgan Stanley	(348,102)
Buy	BARCLAYS PLC	January 01, 2040	4,578,986	EUR	Morgan Stanley	202,531
Buy	UNICREDIT SPA	January 01, 2040	145,178	EUR	Morgan Stanley	23,228
Total as at June 30, 2024						(176,085)
Total as at December 31, 2023						1,225,706

Note 16 – Risks Associated with Financial Instruments

The Fund is exposed to risk, which includes market risk, currency risk, liquidity risk, credit risk and interest rate risk arising from the financial instruments it holds. The Fund may use derivatives and other instruments in connection with its risk management activities.

The Fund has in place guidelines that set out its overall business strategies and its general risk management philosophy and has established processes to monitor and control economic hedging transactions in a timely and accurate manner. The Manager employs a risk management process to monitor and control position risk in a timely and accurate manner.

The Fund's accounting policies in relation to derivatives are consistent with those that were applied for the annual audited financial statements.

The Sub-Funds utilise various methods to value investments measured at fair value on a recurring and non-recurring basis.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement (lowest being level 3).

Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Fund. Unobservable inputs reflect the Manager's assumptions, made in good faith, about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the Manager's perceived risk of that instrument.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, The Manager's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Manager uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a lower level within the fair value hierarchy.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

The three levels of inputs are defined as follows:

Level 1 - The unadjusted quoted price in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 - Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly; and

Level 3 - Inputs that are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The following tables summarise the inputs used to value the Sub-Funds' financial instruments measured at fair value on a recurring and non-recurring basis as at June 30, 2024:

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
ASSETS AND LIABILITIES				
US COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	635,710,612	635,710,612	-	-
Investments in investment funds	222,557,482	128,709,540	93,847,942	-
Futures contracts	285,339	285,339	-	-
Forward foreign exchange contracts	477,228	-	477,228	-
Total	859,030,661	764,705,491	94,325,170	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	2,294	-	2,294	-
Total	2,294	-	2,294	-
EUROPEAN COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	274,180,175	274,180,175	-	-
Investments in investment funds	248,783,238	25,719,217	223,064,021	-
Forward foreign exchange contracts	251,296	-	251,296	-
Total	523,214,709	299,899,392	223,315,317	-
Financial liabilities at fair value through profit or loss				
Futures contracts	168,020	168,020	-	-
Forward foreign exchange contracts	4,753	-	4,753	-
Total	172,773	168,020	4,753	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
Assets and Liabilities				
PACIFIC COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	64,699,931	64,699,931	-	-
Investments in investment funds	168,807,067	21,375,089	147,431,978	-
Futures contracts	63,297	63,297	-	-
Forward foreign exchange contracts	359,566	-	359,566	-
Total	233,929,861	86,138,317	147,791,544	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	17,642	-	17,642	-
Total	17,642	-	17,642	-
EMERGING MARKETS COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	157,866,241	157,866,241	-	-
Investments in investment funds	320,247,461	93,833,969	226,413,492	-
Investments in money market instruments	41,125,510	41,125,510	-	-
Futures contracts	1,179,458	1,179,458	-	-
Total	520,418,670	294,005,178	226,413,492	-
EURO FIXED INCOME				
Financial assets at fair value through profit or loss				
Investments in transferable securities	795,321,622	-	795,321,622	-
Investments in money market instruments	468,024,747	407,514,537	60,510,210	-
Total	1,263,346,369	407,514,537	855,831,832	-
GLOBAL HIGH YIELD				
Financial assets at fair value through profit or loss				
Investments in transferable securities	2,524,336,459	2,520,496	2,499,110,091	22,705,872
Investments in investment funds	42,794,668	-	42,794,668	-
Investments in money market instruments	107,419,159	-	96,081,307	11,337,852
Futures contracts	955,791	955,791	-	-
Forward foreign exchange contracts	6,271,885	-	6,271,885	-
Total	2,681,777,962	3,476,287	2,644,257,951	34,043,724
Financial liabilities at fair value through profit or loss				
Futures contracts	1,261,884	1,261,884	-	-
Forward foreign exchange contracts	386,004	-	386,004	-
Swaps	451,373	-	451,373	-
Total	2,099,261	1,261,884	837,377	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
Assets and Liabilities				
PREMIUM COUPON COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	338,132,417	158,101,045	179,155,834	875,538
Investments in investment funds	304,407,396	42,077,043	262,330,353	-
Investments in money market instruments	60,946,384	60,946,384	-	-
Futures contracts	74,868	74,868	-	-
Forward foreign exchange contracts	257,451	-	257,451	-
Total	703,818,516	261,199,340	441,743,638	875,538
Financial liabilities at fair value through profit or loss				
Futures contracts	232,039	232,039	-	-
Forward foreign exchange contracts	201,102	-	201,102	-
Swaps	143,753	-	143,753	-
Total	576,894	232,039	344,855	-
DYNAMIC COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	115,345,669	115,345,669	-	-
Investments in investment funds	156,229,315	21,958,983	134,270,332	-
Investments in money market instruments	29,652,520	-	29,652,520	-
Forward foreign exchange contracts	176,879	-	176,879	-
Total	301,404,383	137,304,652	164,099,731	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	28,758	-	28,758	-
Total	28,758	-	28,758	-
EQUITY POWER COUPON COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	337,584,960	337,584,960	-	-
Investments in investment funds	329,859,897	68,413,851	261,446,046	-
Futures contracts	225,576	225,576	-	-
Forward foreign exchange contracts	672,807	-	672,807	-
Total	668,343,240	406,224,387	262,118,853	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	98,794	-	98,794	-
Total	98,794	-	98,794	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Jun 2024	Jun 2024	Jun 2024	Jun 2024
MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,528,461,560	1,528,461,560	-	-
Investments in investment funds	3,128,796,160	232,519,907	2,896,276,253	-
Investments in money market instruments	414,731,481	414,731,481	-	-
Futures contracts	2,496,084	2,496,084	-	-
Forward foreign exchange contracts	3,255,374	-	3,255,374	-
Total	5,077,740,659	2,178,209,032	2,899,531,627	-
Financial liabilities at fair value through profit or loss				
Futures contracts	784,773	784,773	-	-
Forward foreign exchange contracts	20,937	-	20,937	-
Total	805,710	784,773	20,937	-
EMERGING MARKETS MULTI ASSET COLLECTION				
Financial assets at fair value through profit or loss				
Investments in investment funds	151,344,209	52,294,491	99,049,718	-
Investments in money market instruments	6,239,100	6,239,100	-	-
Futures contracts	52,003	52,003	-	-
Total	157,635,312	58,585,594	99,049,718	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	332,568	-	332,568	-
Total	332,568	-	332,568	-
COUPON STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	702,687,097	444,248,360	256,986,737	1,452,000
Investments in investment funds	871,692,716	176,414,833	695,277,883	-
Investments in money market instruments	31,231,950	3,973,920	27,258,030	-
Futures contracts	607,987	607,987	-	-
Forward foreign exchange contracts	1,320,012	-	1,320,012	-
Total	1,607,539,762	625,245,100	980,842,662	1,452,000
Financial liabilities at fair value through profit or loss				
Futures contracts	130,650	130,650	-	-
Forward foreign exchange contracts	771,558	-	771,558	-
Total	902,208	130,650	771,558	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
Assets and Liabilities				
NEW OPPORTUNITIES COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	99,725,608	89,025,525	10,700,083	-
Investments in investment funds	367,645,930	58,815,914	308,830,016	-
Investments in money market instruments	43,693,320	-	43,693,320	-
Futures contracts	99,603	99,603	-	-
Forward foreign exchange contracts	217,401	-	217,401	-
Total	511,381,862	147,941,042	363,440,820	-
Financial liabilities at fair value through profit or loss				
Futures contracts	51,044	51,044	-	-
Forward foreign exchange contracts	56,789	-	56,789	-
Total	107,833	51,044	56,789	-
INFRASTRUCTURE OPPORTUNITY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	165,943,012	165,943,012	-	-
Investments in investment funds	314,731,902	32,242,475	282,489,427	-
Investments in money market instruments	31,538,560	15,780,320	15,758,240	-
Forward foreign exchange contracts	504,614	-	504,614	-
Swaps	166,331	-	166,331	-
Total	512,884,419	213,965,807	298,918,612	-
Financial liabilities at fair value through profit or loss				
Futures contracts	216,778	216,778	-	-
Forward foreign exchange contracts	29,315	-	29,315	-
Total	246,093	216,778	29,315	-
CONVERTIBLE STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in investment funds	414,444,767	83,481,999	330,962,768	-
Futures contracts	114,034	114,034	-	-
Forward foreign exchange contracts	1,157,753	-	1,157,753	-
Total	415,716,554	83,596,033	332,120,521	-
Financial liabilities at fair value through profit or loss				
Futures contracts	133,506	133,506	-	-
Forward foreign exchange contracts	512,760	-	512,760	-
Total	646,266	133,506	512,760	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Jun 2024	Jun 2024	Jun 2024	Jun 2024

MEDIOLANUM CARMIGNAC STRATEGIC SELECTION

Financial assets at fair value through profit or loss

Investments in investment funds	335,035,935	-	335,035,935	-
Futures contracts	223,216	223,216	-	-
Total	335,259,151	223,216	335,035,935	-

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	215,166,375	84,820,740	130,345,635	-
Investments in investment funds	433,999,607	194,073,418	239,926,189	-
Investments in money market instruments	3,508,385	3,508,385	-	-
Futures contracts	139,805	139,805	-	-
Forward foreign exchange contracts	371,612	-	371,612	-
Total	653,185,784	282,542,348	370,643,436	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	772,691	-	772,691	-
Total	772,691	-	772,691	-

SOCIALLY RESPONSIBLE COLLECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	90,584,612	90,584,612	-	-
Investments in investment funds	254,682,408	103,033,196	151,649,212	-
Investments in money market instruments	6,993,140	-	6,993,140	-
Forward foreign exchange contracts	306,663	-	306,663	-
Total	352,566,823	193,617,808	158,949,015	-

Financial liabilities at fair value through profit or loss

Futures contracts	18,259	18,259	-	-
Forward foreign exchange contracts	223,674	-	223,674	-
Total	241,933	18,259	223,674	-

FINANCIAL INCOME STRATEGY

Financial assets at fair value through profit or loss

Investments in transferable securities	1,241,767,418	126,507,358	1,115,260,060	-
Forward foreign exchange contracts	1,094,352	-	1,094,352	-
Swaps	284,568	-	284,568	-
Total	1,243,146,338	126,507,358	1,116,638,980	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Jun 2024	Jun 2024	Jun 2024	Jun 2024

FINANCIAL INCOME STRATEGY (continued)

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	921,282	-	921,282	-
Swaps	460,653	-	460,653	-
Total	1,381,935	-	1,381,935	-

EQUILIBRIUM

Financial assets at fair value through profit or loss

Investments in transferable securities	117,990,047	31,809,612	85,226,935	953,500
Investments in investment funds	14,446,206	14,446,206	-	-
Investments in money market instruments	10,872,879	4,120,275	6,752,604	-
Futures contracts	68,606	68,606	-	-
Forward foreign exchange contracts	109,678	-	109,678	-
Total	143,487,416	50,444,699	92,089,217	953,500

Financial liabilities at fair value through profit or loss

Futures contracts	49,754	49,754	-	-
Forward foreign exchange contracts	256,552	-	256,552	-
Swaps	138,170	-	138,170	-
Total	444,476	49,754	394,722	-

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION

Financial assets at fair value through profit or loss

Investments in investment funds	305,009,777	12,243,408	292,766,369	-
Futures contracts	300,925	300,925	-	-
Forward foreign exchange contracts	477,477	-	477,477	-
Total	305,788,179	12,544,333	293,243,846	-

Financial liabilities at fair value through profit or loss

Futures contracts	50,284	50,284	-	-
Forward foreign exchange contracts	372,139	-	372,139	-
Total	422,423	50,284	372,139	-

EUROPEAN COUPON STRATEGY COLLECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	45,678,331	-	45,678,331	-
Investments in investment funds	186,740,240	37,172,340	149,567,900	-
Futures contracts	67,860	67,860	-	-
Forward foreign exchange contracts	123,589	-	123,589	-
Total	232,610,020	37,240,200	195,369,820	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Jun 2024	Jun 2024	Jun 2024	Jun 2024
EUROPEAN COUPON STRATEGY COLLECTION (continued)				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	49,039	-	49,039	-
Total	49,039	-	49,039	-
US COUPON STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in investment funds	221,679,613	93,260,601	128,419,012	-
Investments in money market instruments	39,753,111	39,753,111	-	-
Forward foreign exchange contracts	261,111	-	261,111	-
Total	261,693,835	133,013,712	128,680,123	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	1,673	-	1,673	-
Total	1,673	-	1,673	-
DYNAMIC INTERNATIONAL VALUE OPPORTUNITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,245,541,605	1,245,541,605	-	-
Investments in investment funds	306,231,828	101,812,883	204,418,945	-
Futures contracts	333,216	333,216	-	-
Forward foreign exchange contracts	2,166,595	-	2,166,595	-
Total	1,554,273,244	1,347,687,704	206,585,540	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	1,763	-	1,763	-
Total	1,763	-	1,763	-
MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,629,965,175	1,629,965,175	-	-
Investments in investment funds	384,196,922	384,196,922	-	-
Futures contracts	262,080	262,080	-	-
Forward foreign exchange contracts	1,055,994	-	1,055,994	-
Total	2,015,480,171	2,014,424,177	1,055,994	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	1,860,915	-	1,860,915	-
Total	1,860,915	-	1,860,915	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
EUROPEAN SMALL CAP EQUITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	200,302,774	200,302,774	-	-
Investments in investment funds	203,114,369	63,338,435	139,775,934	-
Total	403,417,143	263,641,209	139,775,934	-
Financial liabilities at fair value through profit or loss				
Futures contracts	280,151	280,151	-	-
Total	280,151	280,151	-	-
CHINESE ROAD OPPORTUNITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,311,854,837	1,311,854,837	-	-
Investments in investment funds	310,649,300	86,242,043	224,407,257	-
Forward foreign exchange contracts	853,788	-	853,788	-
Total	1,623,357,925	1,398,096,880	225,261,045	-
Financial liabilities at fair value through profit or loss				
Futures contracts	2,816,333	2,816,333	-	-
Forward foreign exchange contracts	15,655	-	15,655	-
Total	2,831,988	2,816,333	15,655	-
GLOBAL LEADERS				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,593,282,927	1,593,282,927	-	-
Investments in investment funds	234,541,358	234,541,358	-	-
Futures contracts	308,880	308,880	-	-
Forward foreign exchange contracts	858,446	-	858,446	-
Total	1,828,991,611	1,828,133,165	858,446	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	22,677	-	22,677	-
Total	22,677	-	22,677	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
Assets and Liabilities				
EMERGING MARKETS FIXED INCOME				
Financial assets at fair value through profit or loss				
Investments in transferable securities	570,012,622	-	570,012,622	-
Investments in investment funds	95,237,558	-	95,237,558	-
Investments in money market instruments	3,265,674	3,265,674	-	-
Futures contracts	1,164,657	1,164,657	-	-
Forward foreign exchange contracts	2,312,423	-	2,312,423	-
Options	14,949	-	14,949	-
Swaps	611,437	-	611,437	-
Total	672,619,320	4,430,331	668,188,989	-
Financial liabilities at fair value through profit or loss				
Futures contracts	600,328	600,328	-	-
Forward foreign exchange contracts	860,436	-	860,436	-
Options	142,667	-	142,667	-
Swaps	965,392	-	965,392	-
Total	2,568,823	600,328	1,968,495	-
MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	493,210,059	493,210,059	-	-
Investments in investment funds	123,080,792	31,983,837	91,096,955	-
Futures contracts	163,488	163,488	-	-
Forward foreign exchange contracts	591,651	-	591,651	-
Total	617,045,990	525,357,384	91,688,606	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	4,737	-	4,737	-
Total	4,737	-	4,737	-
MEDIOLANUM GLOBAL IMPACT				
Financial assets at fair value through profit or loss				
Investments in transferable securities	643,416,754	643,416,754	-	-
Investments in investment funds	177,565,588	-	177,565,588	-
Forward foreign exchange contracts	355,688	-	355,688	-
Swaps	1,322,422	-	1,322,422	-
Total	822,660,452	643,416,754	179,243,698	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	4,164	-	4,164	-
Total	4,164	-	4,164	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
Assets and Liabilities				
MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	333,486,432	333,486,432	-	-
Investments in investment funds	77,789,553	-	77,789,553	-
Forward foreign exchange contracts	154,383	-	154,383	-
Total	411,430,368	333,486,432	77,943,936	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	657	-	657	-
Total	657	-	657	-
MEDIOLANUM MULTI ASSET ESG SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	13,785,293	13,785,293	-	-
Investments in investment funds	44,423,847	-	44,423,847	-
Investments in money market instruments	5,869,589	5,869,589	-	-
Futures contracts	92,835	92,835	-	-
Forward foreign exchange contracts	60,668	-	60,668	-
Options	47,352	-	47,352	-
Total	64,279,584	19,747,717	44,531,867	-
Financial liabilities at fair value through profit or loss				
Futures contracts	58,256	58,256	-	-
Forward foreign exchange contracts	7,457	-	7,457	-
Total	65,713	58,256	7,457	-
MEDIOLANUM ENERGY TRANSITION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	179,601,104	179,601,104	-	-
Forward foreign exchange contracts	73,957	-	73,957	-
Total	179,675,061	179,601,104	73,957	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	3,447	-	3,447	-
Total	3,447	-	3,447	-
MEDIOLANUM FUTURE SUSTAINABLE NUTRITION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	72,292,769	72,292,769	-	-
Forward foreign exchange contracts	25,161	-	25,161	-
Total	72,317,930	72,292,769	25,161	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	440	-	440	-
Total	440	-	440	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Jun 2024	Quoted prices in active markets (Level 1) EUR Jun 2024	Significant other observable inputs (Level 2) EUR Jun 2024	Significant unobservable inputs (Level 3) EUR Jun 2024
MEDIOLANUM INDIA OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	250,680,575	250,680,575	-	-
Investments in investment funds	59,287,054	-	59,287,054	-
Futures contracts	221,884	221,884	-	-
Forward foreign exchange contracts	61,869	-	61,869	-
Total	310,251,382	250,902,459	59,348,923	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	69	-	69	-
Total	69	-	69	-
MEDIOLANUM GLOBAL EQUITY STYLE SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	266,493,449	266,493,449	-	-
Investments in investment funds	54,285,728	-	54,285,728	-
Futures contracts	99,216	99,216	-	-
Forward foreign exchange contracts	102,792	-	102,792	-
Total	320,981,185	266,592,665	54,388,520	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	744	-	744	-
Total	744	-	744	-
MEDIOLANUM GLOBAL SUSTAINABLE BOND¹				
Financial assets at fair value through profit or loss				
Investments in transferable securities	96,059,431	-	96,059,431	-
Futures contracts	15,328	15,328	-	-
Forward foreign exchange contracts	475,694	-	475,694	-
Total	96,550,453	15,328	96,535,125	-
Financial liabilities at fair value through profit or loss				
Futures contracts	14,820	14,820	-	-
Forward foreign exchange contracts	513,447	-	513,447	-
Total	528,267	14,820	513,447	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Jun 2024	Jun 2024	Jun 2024	Jun 2024

MEDIOLANUM GREEN BUILDING EVOLUTION¹

Financial assets at fair value through profit or loss

Investments in transferable securities	74,421,261	74,421,261	-	-
Futures contracts	17,160	17,160	-	-
Forward foreign exchange contracts	2,950	-	2,950	-
Total	74,441,371	74,438,421	2,950	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	133	-	133	-
Total	133	-	133	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

The following tables summarise the inputs used to value the Sub-Funds' financial instruments measured at fair value on a recurring and non-recurring basis as at December 31, 2023:

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Dec 2023	Dec 2023	Dec 2023	Dec 2023

US COLLECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	535,979,418	535,979,418	-	-
Investments in investment funds	180,683,971	109,729,388	70,954,583	-
Futures contracts	601,283	601,283	-	-
Forward foreign exchange contracts	895,528	-	895,528	-
Total	718,160,200	646,310,089	71,850,111	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	29,794	-	29,794	-
Total	29,794	-	29,794	-

EUROPEAN COLLECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	263,087,475	263,087,475	-	-
Investments in investment funds	240,935,652	28,535,347	212,400,305	-
Futures contracts	27,632	27,632	-	-
Forward foreign exchange contracts	36,474	-	36,474	-
Total	504,087,233	291,650,454	212,436,779	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	286,692	-	286,692	-
Total	286,692	-	286,692	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
PACIFIC COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	62,315,861	62,315,861	-	-
Investments in investment funds	162,347,758	9,427,368	152,920,390	-
Futures contracts	28,895	28,895	-	-
Forward foreign exchange contracts	61,404	-	61,404	-
Total	224,753,918	71,772,124	152,981,794	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	197,594	-	197,594	-
Total	197,594	-	197,594	-
EMERGING MARKETS COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	166,260,069	166,260,069	-	-
Investments in investment funds	321,473,148	54,773,093	266,700,055	-
Investments in money market instruments	41,338,239	41,338,239	-	-
Futures contracts	3,327,253	3,327,253	-	-
Total	532,398,709	265,698,654	266,700,055	-
EURO FIXED INCOME				
Financial assets at fair value through profit or loss				
Investments in transferable securities	962,922,288	-	962,922,288	-
Investments in money market instruments	158,725,695	154,912,688	3,813,007	-
Total	1,121,647,983	154,912,688	966,735,295	-
GLOBAL HIGH YIELD				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,789,077,152	2,200,021	1,764,111,246	22,765,885
Investments in investment funds	166,459,181	-	166,459,181	-
Investments in money market instruments	304,107,149	180,056,739	108,808,883	15,241,527
Futures contracts	7,370,344	7,370,344	-	-
Forward foreign exchange contracts	6,299,202	-	6,299,202	-
Swaps	1,535,180	-	1,535,180	-
Total	2,274,848,208	189,627,104	2,047,213,692	38,007,412
Financial liabilities at fair value through profit or loss				
Futures contracts	977,623	977,623	-	-
Forward foreign exchange contracts	7,715,617	-	7,715,617	-
Total	8,693,240	977,623	7,715,617	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
PREMIUM COUPON COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	254,029,782	161,722,141	91,451,250	856,391
Investments in investment funds	335,157,055	56,829,589	278,327,466	-
Investments in money market instruments	140,026,849	3,656,719	136,370,130	-
Futures contracts	148,480	148,480	-	-
Forward foreign exchange contracts	738,726	-	738,726	-
Swaps	492,215	-	492,215	-
Total	730,593,107	222,356,929	507,379,787	856,391
Financial liabilities at fair value through profit or loss				
Futures contracts	119,560	119,560	-	-
Forward foreign exchange contracts	94,813	-	94,813	-
Swaps	434,682	-	434,682	-
Total	649,055	119,560	529,495	-
DYNAMIC COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	111,405,040	111,405,040	-	-
Investments in investment funds	151,753,722	14,366,192	137,387,530	-
Investments in money market instruments	22,191,179	-	22,191,179	-
Forward foreign exchange contracts	265,862	-	265,862	-
Total	285,615,803	125,771,232	159,844,571	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	60,048	-	60,048	-
Total	60,048	-	60,048	-
EQUITY POWER COUPON COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	340,133,579	340,133,579	-	-
Investments in investment funds	331,798,039	67,959,138	263,838,901	-
Futures contracts	67,086	67,086	-	-
Forward foreign exchange contracts	975,294	-	975,294	-
Total	672,973,998	408,159,803	264,814,195	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	404,726	-	404,726	-
Total	404,726	-	404,726	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,670,653,413	1,670,653,413	-	-
Investments in investment funds	3,011,743,912	193,356,698	2,818,387,214	-
Investments in money market instruments	373,447,970	373,447,970	-	-
Futures contracts	12,638,819	12,638,819	-	-
Forward foreign exchange contracts	4,510,596	-	4,510,596	-
Total	5,072,994,710	2,250,096,900	2,822,897,810	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	1,082,653	-	1,082,653	-
Total	1,082,653	-	1,082,653	-
EMERGING MARKETS MULTI ASSET COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	3,024,859	3,024,859	-	-
Investments in investment funds	145,813,239	51,258,093	94,555,146	-
Investments in money market instruments	4,432,329	4,432,329	-	-
Futures contracts	690,405	690,405	-	-
Forward foreign exchange contracts	835,810	-	835,810	-
Total	154,796,642	59,405,686	95,390,956	-
COUPON STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	675,181,188	482,519,616	191,209,572	1,452,000
Investments in investment funds	913,239,325	185,143,783	728,095,542	-
Investments in money market instruments	90,742,715	32,085,425	58,657,290	-
Futures contracts	5,217,998	5,217,998	-	-
Forward foreign exchange contracts	3,556,724	-	3,556,724	-
Swaps	443,125	-	443,125	-
Total	1,688,381,075	704,966,822	981,962,253	1,452,000
Financial liabilities at fair value through profit or loss				
Futures contracts	198,810	198,810	-	-
Forward foreign exchange contracts	981,641	-	981,641	-
Swaps	95,891	-	95,891	-
Total	1,276,342	198,810	1,077,532	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
NEW OPPORTUNITIES COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	105,196,191	94,135,073	11,061,118	-
Investments in investment funds	377,763,217	42,918,787	334,844,430	-
Investments in money market instruments	33,583,428	-	33,583,428	-
Futures contracts	1,457,126	1,457,126	-	-
Forward foreign exchange contracts	489,678	-	489,678	-
Total	518,489,640	138,510,986	379,978,654	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	72,379	-	72,379	-
Total	72,379	-	72,379	-
INFRASTRUCTURE OPPORTUNITY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	162,507,855	162,507,855	-	-
Investments in investment funds	315,048,437	33,760,738	281,287,699	-
Investments in money market instruments	31,495,840	15,749,760	15,746,080	-
Futures contracts	67,717	67,717	-	-
Forward foreign exchange contracts	495,218	-	495,218	-
Total	509,615,067	212,086,070	297,528,997	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	121,961	-	121,961	-
Swaps	350,225	-	350,225	-
Total	472,186	-	472,186	-
CONVERTIBLE STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in investment funds	430,042,379	68,644,330	361,398,049	-
Futures contracts	620,742	620,742	-	-
Forward foreign exchange contracts	2,079,175	-	2,079,175	-
Total	432,742,296	69,265,072	363,477,224	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	307,605	-	307,605	-
Total	307,605	-	307,605	-
MEDIOLANUM CARMIGNAC STRATEGIC SELECTION				
Financial assets at fair value through profit or loss				
Investments in investment funds	323,009,505	-	323,009,505	-
Futures contracts	653,795	653,795	-	-
Total	323,663,300	653,795	323,009,505	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
Assets and Liabilities				
MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	217,027,063	85,246,970	131,780,093	-
Investments in investment funds	397,541,041	179,195,027	218,346,014	-
Investments in money market instruments	42,588,881	42,588,881	-	-
Futures contracts	1,503,764	1,503,764	-	-
Forward foreign exchange contracts	3,248,047	-	3,248,047	-
Total	661,908,796	308,534,642	353,374,154	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	120,796	-	120,796	-
Total	120,796	-	120,796	-
SOCIALLY RESPONSIBLE COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	86,757,537	86,757,537	-	-
Investments in investment funds	235,525,893	94,359,220	141,166,673	-
Investments in money market instruments	14,986,500	-	14,986,500	-
Forward foreign exchange contracts	529,968	-	529,968	-
Total	337,799,898	181,116,757	156,683,141	-
Financial liabilities at fair value through profit or loss				
Futures contracts	149,404	149,404	-	-
Forward foreign exchange contracts	129,229	-	129,229	-
Total	278,633	149,404	129,229	-
FINANCIAL INCOME STRATEGY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,017,453,654	93,599,874	923,853,780	-
Forward foreign exchange contracts	14,080,756	-	14,080,756	-
Options	123,388	-	123,388	-
Swaps	1,591,965	-	1,591,965	-
Total	1,033,249,763	93,599,874	939,649,889	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	126,192	-	126,192	-
Swaps	366,259	-	366,259	-
Total	492,451	-	492,451	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Dec 2023	Dec 2023	Dec 2023	Dec 2023

EQUILIBRIUM

Financial assets at fair value through profit or loss

Investments in transferable securities	127,867,470	32,818,208	94,115,802	933,460
Investments in investment funds	14,119,160	14,119,160	-	-
Investments in money market instruments	4,238,639	3,781,661	456,978	-
Futures contracts	191,315	191,315	-	-
Forward foreign exchange contracts	631,247	-	631,247	-
Swaps	494,862	-	494,862	-
Total	147,542,693	50,910,344	95,698,889	933,460

Financial liabilities at fair value through profit or loss

Futures contracts	14,086	14,086	-	-
Forward foreign exchange contracts	42,224	-	42,224	-
Swaps	431,384	-	431,384	-
Total	487,694	14,086	473,608	-

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION

Financial assets at fair value through profit or loss

Investments in investment funds	309,252,593	25,276,783	283,975,810	-
Futures contracts	339,248	339,248	-	-
Forward foreign exchange contracts	1,064,080	-	1,064,080	-
Total	310,655,921	25,616,031	285,039,890	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	515,727	-	515,727	-
Total	515,727	-	515,727	-

EUROPEAN COUPON STRATEGY COLLECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	47,244,462	4,626,380	42,618,082	-
Investments in investment funds	184,863,011	36,504,310	148,358,701	-
Futures contracts	196,560	196,560	-	-
Forward foreign exchange contracts	234,130	-	234,130	-
Total	232,538,163	41,327,250	191,210,913	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	107,983	-	107,983	-
Total	107,983	-	107,983	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
US COUPON STRATEGY COLLECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	6,197,957	6,197,957	-	-
Investments in investment funds	208,545,479	90,296,955	118,248,524	-
Investments in money market instruments	36,410,922	36,410,922	-	-
Forward foreign exchange contracts	533,745	-	533,745	-
Total	251,688,103	132,905,834	118,782,269	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	10,037	-	10,037	-
Total	10,037	-	10,037	-
DYNAMIC INTERNATIONAL VALUE OPPORTUNITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,171,660,884	1,171,660,884	-	-
Investments in investment funds	293,906,000	98,291,759	195,614,241	-
Futures contracts	143,635	143,635	-	-
Forward foreign exchange contracts	1,340,823	-	1,340,823	-
Total	1,467,051,342	1,270,096,278	196,955,064	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	388,310	-	388,310	-
Total	388,310	-	388,310	-
MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,554,041,352	1,554,041,352	-	-
Investments in investment funds	347,949,245	-	347,949,245	-
Futures contracts	302,622	302,622	-	-
Forward foreign exchange contracts	1,588,559	-	1,588,559	-
Total	1,903,881,778	1,554,343,974	349,537,804	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	279,823	-	279,823	-
Total	279,823	-	279,823	-
EUROPEAN SMALL CAP EQUITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	202,209,374	202,209,374	-	-
Investments in investment funds	201,114,665	64,569,145	136,545,520	-
Futures contracts	221,368	221,368	-	-
Total	403,545,407	266,999,887	136,545,520	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
CHINESE ROAD OPPORTUNITY				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,149,989,283	1,149,989,283	-	-
Investments in investment funds	285,999,002	72,986,180	213,012,822	-
Futures contracts	1,187,411	1,187,411	-	-
Total	1,437,175,696	1,224,162,874	213,012,822	-
GLOBAL LEADERS				
Financial assets at fair value through profit or loss				
Investments in transferable securities	1,390,573,524	1,390,573,524	-	-
Investments in investment funds	248,036,310	248,036,310	-	-
Futures contracts	104,099	104,099	-	-
Forward foreign exchange contracts	1,195,989	-	1,195,989	-
Total	1,639,909,922	1,638,713,933	1,195,989	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	347,574	-	347,574	-
Total	347,574	-	347,574	-
EMERGING MARKETS FIXED INCOME				
Financial assets at fair value through profit or loss				
Investments in transferable securities	448,009,100	-	447,520,113	488,987
Investments in investment funds	62,687,599	-	62,687,599	-
Investments in money market instruments	1,762,216	1,762,216	-	-
Futures contracts	3,323,635	3,323,635	-	-
Forward foreign exchange contracts	1,773,874	-	1,773,874	-
Options	5,457	-	5,457	-
Swaps	908,896	-	908,896	-
Total	518,470,777	5,085,851	512,895,939	488,987
Financial liabilities at fair value through profit or loss				
Futures contracts	1,276,085	1,276,085	-	-
Forward foreign exchange contracts	1,550,550	-	1,550,550	-
Options	171,736	-	171,736	-
Swaps	637,527	-	637,527	-
Total	3,635,898	1,276,085	2,359,813	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	464,306,820	464,306,820	-	-
Investments in investment funds	116,357,356	30,206,638	86,150,718	-
Futures contracts	75,708	75,708	-	-
Forward foreign exchange contracts	354,669	-	354,669	-
Total	581,094,553	494,589,166	86,505,387	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	865,924	-	865,924	-
Total	865,924	-	865,924	-
MEDIOLANUM GLOBAL IMPACT				
Financial assets at fair value through profit or loss				
Investments in transferable securities	701,954,885	701,954,885	-	-
Investments in investment funds	167,857,645	-	167,857,645	-
Forward foreign exchange contracts	553,561	-	553,561	-
Total	870,366,091	701,954,885	168,411,206	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	86,537	-	86,537	-
Total	86,537	-	86,537	-
MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	304,464,004	304,464,004	-	-
Investments in investment funds	75,125,574	-	75,125,574	-
Forward foreign exchange contracts	221,975	-	221,975	-
Total	379,811,553	304,464,004	75,347,549	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	42,764	-	42,764	-
Total	42,764	-	42,764	-
MEDIOLANUM MULTI ASSET ESG SELECTION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	9,127,377	9,127,377	-	-
Investments in investment funds	36,496,235	-	36,496,235	-
Investments in money market instruments	4,661,537	4,661,537	-	-
Futures contracts	391,696	391,696	-	-
Forward foreign exchange contracts	189,418	-	189,418	-
Options	22,414	-	22,414	-
Total	50,888,677	14,180,610	36,708,067	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Assets and Liabilities	Total Investments EUR Dec 2023	Quoted prices in active markets (Level 1) EUR Dec 2023	Significant other observable inputs (Level 2) EUR Dec 2023	Significant unobservable inputs (Level 3) EUR Dec 2023
MEDIOLANUM MULTI ASSET ESG SELECTION (continued)				
Financial liabilities at fair value through profit or loss				
Futures contracts	131,017	131,017	-	-
Forward foreign exchange contracts	133,075	-	133,075	-
Options	9,252	-	9,252	-
Total	273,344	131,017	142,327	-
MEDIOLANUM ENERGY TRANSITION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	171,199,708	171,199,708	-	-
Forward foreign exchange contracts	103,744	-	103,744	-
Total	171,303,452	171,199,708	103,744	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	31,066	-	31,066	-
Total	31,066	-	31,066	-
MEDIOLANUM FUTURE SUSTAINABLE NUTRITION				
Financial assets at fair value through profit or loss				
Investments in transferable securities	54,197,216	54,197,216	-	-
Forward foreign exchange contracts	13,775	-	13,775	-
Total	54,210,991	54,197,216	13,775	-
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	14,596	-	14,596	-
Total	14,596	-	14,596	-
MEDIOLANUM INDIA OPPORTUNITIES				
Financial assets at fair value through profit or loss				
Investments in transferable securities	122,298,392	122,298,392	-	-
Investments in investment funds	29,444,757	-	29,444,757	-
Futures contracts	59,539	59,539	-	-
Total	151,802,688	122,357,931	29,444,757	-
Financial liabilities at fair value through profit or loss				
Futures contracts	5,990	5,990	-	-
Forward foreign exchange contracts	41,422	-	41,422	-
Total	47,412	5,990	41,422	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

	Total Investments	Quoted prices in active markets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	EUR	EUR	EUR	EUR
Assets and Liabilities	Dec 2023	Dec 2023	Dec 2023	Dec 2023

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

Financial assets at fair value through profit or loss

Investments in transferable securities	167,065,645	167,065,645	-	-
Investments in investment funds	35,426,942	-	35,426,942	-
Futures contracts	11,777	11,777	-	-
Forward foreign exchange contracts	95,827	-	95,827	-
Total	202,600,191	167,077,422	35,522,769	-

Financial liabilities at fair value through profit or loss

Forward foreign exchange contracts	22,351	-	22,351	-
Total	22,351	-	22,351	-

All securities categorised Level 3 securities in the fair value hierarchy at period end were priced using broker quotations.

The following table presents the movement in Level 3 instruments for the financial period ended June 30, 2024 and for the financial year December 31, 2023:

	Unquoted securities at fair value through profit or loss Jun 2024	Unquoted securities at fair value through profit or loss Dec 2023
	EUR	EUR
Global High Yield		
Opening balance	38,007,412	-
Total realised loss	(3,440,806)	-
Total movement in unrealised gain	1,418,327	-
Purchases	803,328	-
Sales	(9,720,976)	-
Transfers into or out of Level 3	6,976,439	38,007,412
Closing balance	34,043,724	38,007,412

	Unquoted securities at fair value through profit or loss Jun 2024	Unquoted securities at fair value through profit or loss Dec 2023
	EUR	EUR
Premium Coupon Collection		
Opening balance	856,391	-
Total realised loss	-	-
Total movement in unrealised gain	19,147	856,391
Purchases	-	-
Sales	-	-
Transfers into or out of Level 3	-	-
Closing balance	875,538	856,391

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Coupon Strategy Collection	Unquoted securities at fair value through profit or loss	Unquoted securities at fair value through profit or loss
	Jun 2024	Dec 2023
	EUR	EUR
Opening balance	1,452,000	-
Total realised loss	-	-
Total movement in unrealised gain	-	1,452,000
Purchases	-	-
Sales	-	-
Transfers into or out of Level 3	-	-
Closing balance	1,452,000	1,452,000

Equilibrium	Unquoted securities at fair value through profit or loss	Unquoted securities at fair value through profit or loss
	Jun 2024	Dec 2023
	EUR	EUR
Opening balance	933,460	-
Total realised loss	-	-
Total movement in unrealised gain	20,040	933,460
Purchases	-	-
Sales	-	-
Transfers into or out of Level 3	-	-
Closing balance	953,500	933,460

Emerging Markets Fixed Income	Unquoted securities at fair value through profit or loss	Unquoted securities at fair value through profit or loss
	Jun 2024	Dec 2023
	EUR	EUR
Opening balance	488,987	-
Total realised loss	-	-
Total movement in unrealised gain	-	-
Purchases	-	-
Sales	-	-
Transfers into or out of Level 3	(488,987)	488,987
Closing balance	-	488,987

Valuation Techniques

When fair values of listed equity, as well as publicly traded derivatives at the reporting date, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within level 1 of the hierarchy. Fair values of debt securities are included within level 2 of the hierarchy.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.

The Fund uses widely recognised valuation models for determining fair values of over-the-counter derivatives. For these financial instruments, inputs into models are market observable and are therefore included within level 2.

The fair values of currency exchange contracts are calculated by reference to current exchange rates for contracts with similar maturity and risk profiles.

The fair values of any investments in any open ended investment funds are based on the Net Asset Value (market value of the Sub-Fund's assets less liabilities / number of units) calculated by the administrator of the underlying investment funds. The Net Asset Value of the underlying investment funds is adjusted for any factors that indicate that the Net Asset Value per share, as calculated by the administrator of the underlying investment funds, may not be the fair value. Investments in investment funds are categorised in level 2, except for any exchange traded funds which may be classified as level 1.

Level 3 securities are valued by a competent person selected by the Directors of the Manager and approved for such purpose by the Trustee with care and in good faith in accordance with the Fund's valuation policies.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

The investment objective of each Sub-Fund is as follows:

US Collection

The investment objective of US Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) to a diversified portfolio of North American equities and equity related securities and currencies, listed or traded on North American recognised exchanges.

European Collection

The investment objective of European Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) to a diversified portfolio of Pan European equities and equity related securities and currencies, listed or traded on Pan European recognised exchanges.

Pacific Collection

The investment objective of Pacific Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) to a diversified portfolio of Asia/Pacific equities and equity related securities and currencies, listed or traded on recognised exchanges in the Asia/Pacific region.

Emerging Markets Collection

The investment objective of Emerging Markets Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) on a global basis to a diversified portfolio of emerging markets equities and equity related securities and currencies, listed or traded on recognised exchanges in the emerging markets.

Euro Fixed Income

The investment objective of the Euro Fixed Income is to provide short-medium term capital appreciation from a diversified portfolio of world-wide high quality fixed income securities denominated in Euro listed and/or traded on recognised exchanges while limiting fluctuations in principal value.

Global High Yield

The investment objective of the Global High Yield is medium-long term capital appreciation by investing primarily in a diversified portfolio of higher yielding, lower rated fixed income securities primarily listed or traded on recognised exchanges in the US, Europe and emerging markets.

Premium Coupon Collection

The investment objective of Premium Coupon Collection is to achieve medium term capital appreciation by primarily investing in or taking exposures (both long and short) on a global basis to a diversified portfolio of fixed income securities, equities and equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Dynamic Collection

The investment objective of Dynamic Collection is to achieve medium-long term capital appreciation by primarily investing in or taking exposures (both long and short) on a global basis to a diversified portfolio of equities and equity related securities, fixed income securities and currencies, listed or traded on any recognised exchanges worldwide.

Equity Power Coupon Collection

The investment objective of Equity Power Coupon Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) on a global basis to a diversified portfolio of equities and equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Mediolanum Morgan Stanley Global Selection

The investment objective of Mediolanum Morgan Stanley Global Selection is to achieve long-term capital appreciation by primarily investing in or taking exposures (both long and short) on a global basis to a diversified portfolio of equities and equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Emerging Markets Multi Asset Collection

The investment objective of Emerging Markets Multi Asset Collection is to achieve long-term capital appreciation by investing in or taking exposures on a global basis to a diversified portfolio of equities and equity related securities, fixed income securities and to a lesser degree, currencies, listed or traded on recognised exchanges worldwide with a particular focus on emerging markets.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Coupon Strategy Collection

The investment objective of Coupon Strategy Collection is to distribute dividends periodically and achieve long-term capital appreciation by investing in or taking exposures, on a global basis (including in emerging markets), to a diversified portfolio of assets which include equities, equity related securities, fixed income securities, real estate, money market instruments, commodities and currencies, listed or traded on any recognised exchanges worldwide.

New Opportunities Collection

The investment objective of New Opportunities Collection is to achieve long-term capital appreciation by investing in or taking exposures, on a global basis (including in emerging markets), to a diversified portfolio of assets which include equities, equity related securities, fixed income securities, real estate, money market instruments, commodities and currencies, listed or traded on any recognised exchanges worldwide.

Infrastructure Opportunity Collection

The investment objective of Infrastructure Opportunity Collection is to achieve long-term capital appreciation by primarily investing in or taking exposures, on a global basis (including in emerging markets), to a diversified portfolio of equities and equity related securities in the infrastructure sector, including but not limited to the energy, transport, telecommunications and water sectors and currencies, listed or traded on any recognised exchanges worldwide.

Convertible Strategy Collection

The investment objective of Convertible Strategy Collection is to achieve medium-term capital appreciation by primarily investing in or taking exposures, on a global basis (including in emerging markets), to a diversified portfolio of convertible bonds, and to a lesser degree, fixed income securities, equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Mediolanum Carmignac Strategic Selection

The investment objective of Mediolanum Carmignac Strategic Selection is to achieve medium-long-term capital appreciation by primarily investing in or taking exposures on a global basis (including emerging markets), to a diversified portfolio of equities, equity related securities, fixed income securities, real estate, money market instruments, commodities and currencies, listed or traded on any recognised exchanges worldwide. It is intended to maintain a medium level of volatility for the Sub-Fund.

The Sub-Fund promotes sustainability and considers sustainability factors as part of its investment strategy. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum Invesco Balanced Risk Coupon Selection

The investment objective of Mediolanum Invesco Balanced Risk Coupon Selection is to distribute dividends periodically and to achieve medium-long term capital appreciation by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of assets which include fixed income securities, equities, equity related securities, commodities and currencies, listed or traded on any recognised exchanges worldwide.

The Sub-Fund promotes sustainability and considers sustainability factors as part of its investment strategy. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Socially Responsible Collection

The investment objective of Socially Responsible Collection is to achieve capital appreciation over a long-term investment horizon by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and fixed income securities, listed or traded on any recognised exchanges worldwide.

The Sub-Fund promotes sustainability and considers sustainability factors as part of its investment strategy. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Financial Income Strategy

The investment objective of Financial Income Strategy is to maximise income and achieve capital appreciation over a medium-long term investment horizon by primarily investing in or taking exposures on a global basis to a diversified portfolio of fixed income, equity, equity related and hybrid securities (with a focus on contingent convertible bonds) issued by entities operating primarily in the financial sector, listed or traded on any recognised exchanges worldwide.

Equilibrium

The investment objective of Equilibrium is to achieve capital appreciation over a medium-long term investment horizon by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of fixed income securities, equities and equity related securities, listed or traded on any recognised exchanges worldwide.

Mediolanum Fidelity Asian Coupon Selection

The investment objective of Mediolanum Fidelity Asian Coupon Selection is to generate income for periodic dividend distribution and achieve appreciation over a medium-long-term investment horizon by primarily investing in or taking exposures to a diversified portfolio of Asia-Pacific (including emerging markets) fixed income securities, equities and equity related securities, listed or traded on any recognised exchanges worldwide.

European Coupon Strategy Collection

The investment objective of European Coupon Strategy Collection is to generate income for periodic dividend distribution and achieve appreciation over a medium-long-term investment horizon by primarily investing in or taking exposures to a diversified portfolio of Pan European (including emerging markets) fixed income securities, equities and equity related securities, listed or traded on any recognised exchanges worldwide.

US Coupon Strategy Collection

The investment objective of US Coupon Strategy Collection is to generate income for periodic dividend distribution and achieve appreciation over a medium-long-term investment horizon by primarily investing in or taking exposures to a diversified portfolio of North American fixed income securities, equities and equity related securities, listed or traded on any recognised exchanges worldwide.

Dynamic International Value Opportunity

The investment objective of Dynamic International Value Opportunity is to achieve appreciation over a long-term investment horizon by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities and equity related securities, fixed income and hybrid securities, listed or traded on any recognised exchanges worldwide.

Mediolanum Innovative Thematic Opportunities

The investment objective of Mediolanum Innovative Thematic Opportunities is to achieve capital appreciation over a long-term investment horizon by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities and equity related securities, fixed income securities and currencies listed or traded on any recognised exchanges worldwide.

The Sub-Fund promotes sustainability and considers sustainability factors as part of its investment strategy. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

European Small Cap Equity

The investment objective of European Small Cap Equity is to achieve appreciation over a long-term investment horizon by primarily investing in or taking exposures to a diversified portfolio of European equities, equity related securities and currencies, listed or traded on recognised exchanges worldwide.

Chinese Road Opportunity

The investment objective of Chinese Road Opportunity is to appreciation over a long-term investment horizon by primarily investing in or taking exposures to a diversified portfolio of Chinese equities, equity related securities and currencies, listed or traded on recognised exchanges worldwide.

Global Leaders

The investment objective of Global Leaders is to achieve appreciation over a long-term investment horizon by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Emerging Markets Fixed Income

The investment objective of Emerging Markets Fixed Income is to achieve appreciation over a medium/long-term investment horizon by primarily investing in or taking exposures on a global basis to a diversified portfolio of emerging markets fixed income securities, hybrid securities and currencies listed or traded on any recognised exchanges worldwide.

Mediolanum Global Demographic Opportunities

The investment objective of Mediolanum Global Demographic Opportunities is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

Mediolanum Global Impact

The investment objective of Mediolanum Global Impact is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum Circular Economy Opportunities

The investment objective of Mediolanum Circular Economy Opportunities is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Mediolanum Multi Asset ESG Selection

The investment objective of Mediolanum Multi Asset ESG Selection is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities, fixed income securities, money market instruments, commodities and currencies, listed or traded on any recognised exchanges worldwide.

The Sub-Fund promotes sustainability and considers sustainability factors as part of its investment strategy. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum Energy Transition

The investment objective of Mediolanum Energy Transition is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures to “sustainable investments” which are defined as those investments which contribute to an environmental or social objective (provided that such investments do not significantly harm any of those objectives and that investee companies follow good governance practices). This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies, listed or traded on any recognised exchanges worldwide.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum Future Sustainable Nutrition

The investment objective of Mediolanum Future Sustainable Nutrition is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures to “sustainable investments” which are defined as those investments which contribute to an environmental or social objective (provided that such investments do not significantly harm any of those objectives and that investee companies follow good governance practices). This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies as described below, listed or traded on any recognised exchanges worldwide.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum India Opportunities

The investment objective of Mediolanum India Opportunities is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in equities and equity related securities of companies or entities whose principal offices are in India or global companies who undertake significant business activities in India or who derive a significant proportion of their income or revenues from India.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Mediolanum Global Equity Style Selection

The investment objective of Mediolanum Global Equity Style Selection is to achieve capital appreciation over a long-term investment horizon. This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities and currencies as described below, listed or traded on any recognised exchanges worldwide.

Mediolanum Global Sustainable Bond¹

The investment objective of Mediolanum Global Sustainable Bond is to achieve capital appreciation over a long-term investment horizon by primarily investing in sustainable investments. This will be achieved by primarily investing in “sustainable investments” which are defined as those investments which contribute to an environmental or social objective (provided that such investments do not significantly harm any of those objectives and that investee companies follow good governance practices). This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of fixed income securities, as described below, listed or traded on any recognised exchanges worldwide.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

Mediolanum Green Building Evolution¹

The investment objective of Mediolanum Green Building Evolution is to achieve capital appreciation over a long term investment horizon by primarily investing in sustainable investments, particularly in companies that contribute to climate change mitigation in the built environment sector. This will be achieved by primarily investing in “sustainable investments” which are defined as those investments which contribute to an environmental or social objective (provided that such investments do not significantly harm any of those objectives and that investee companies follow good governance practices). This will be achieved by primarily investing in or taking exposures on a global basis (including emerging markets) to a diversified portfolio of equities, equity related securities, fixed income securities, as described below, listed or traded on any recognised exchanges worldwide. For the avoidance of doubt, the investments of the Sub-Fund will be in such “sustainable investments” with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes.

The Sub-Fund has a sustainable investment objective and follows a sustainable investment strategy. Investments of the Sub-Fund will be in sustainable investments with the exception of investments made for the purpose of hedging, efficient portfolio management and liquidity purposes. The use of ESG factors in the selection of assets may limit the investment universe, affecting the diversification of the portfolio relative to a portfolio which does not use such factors. The Sub-Fund may use discretionary strategies relying on ESG tools and related ESG data to identify financial opportunities, which may result in more variable performance.

The Schedules of Investments on pages 206 to 547 are representative of the type of investments held during the financial period.

The Fund has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control economic hedging transactions in a timely and accurate manner. The Fund has a Risk Management Process in place for the use of financial derivative investments which has been approved by the Directors of the Manager and the Central Bank of Ireland.

¹These Sub-Funds were launched on March 22, 2024

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

Set out below is a description of some of the more important types of risk and an outline of the processes the Manager has implemented to assess, monitor and control these specific risks

The main risks arising from the Sub-Funds financial instruments are market price, foreign currency, liquidity, credit and interest rate risks.

(a) **Market Price Risk**

Market price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Sub-Funds might suffer through holding market positions in the face of price movements. Certain Sub-Funds may invest in emerging markets. Such securities may involve a high degree of risk and may be considered speculative. Risks include (i) greater risk of expropriation, confiscatory taxation, nationalisation, and social, political and economic instability; (ii) the small current size of the markets for securities of emerging markets issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and in price volatility; (iii) certain national policies which may restrict a Sub-Fund's investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; and (iv) the absence of developed legal structures governing private or foreign investment and private property.

The Manager considers the asset allocation of the portfolios of the Sub-Funds to minimise the risk associated with particular market sectors whilst continuing to follow the investment objectives.

Global Exposure to Financial Derivative Instruments

The Manager's risk management department has assessed the risk profile of the Fund and the related Sub-Funds on the basis of the investment policy, strategy and the use of financial derivative instruments. Based on the risk profile and where the Sub-Fund holds financial derivative instruments, risk management has determined that the method for the calculation of the global exposure to financial derivative instruments for all Sub-Funds will be the commitment approach. The exceptions to using the commitment approach is Equilibrium and Mediolanum Multi Asset ESG Selection where the absolute VaR approach would have been used.

(b) **Currency Risk**

The value of the assets of the Sub-Fund will be affected by fluctuations in the value of the currencies in which the Sub-Fund's portfolio securities are quoted or denominated relative to the base currency. Currency exchange rates may fluctuate significantly over short periods of time, causing together with other factors the Sub-Fund's Net Asset Value to fluctuate. Sub-Funds that invest in investment funds have indirect exposure to the currencies of the underlying investments within those investment funds.

As disclosed in Note 11, Sub-Funds may invest in financial derivative instruments, including currency derivatives, for investment and efficient portfolio management purposes which will increase or decrease the relevant Sub-Fund's exposure to individual currencies relative to the portfolio of investments held.

The Manager or the Delegate Investment Manager, as appropriate, may try to mitigate currency risk for hedged unit Classes by using financial instruments such as currency forwards. If the Manager or the Delegate Investment Manager, as appropriate, enters into such transactions, then the gains/losses on and the resultant costs of the relevant transactions will be solely attributable to the relevant Class of units and may not be combined or offset against the exposures of other Classes or specific assets.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

(b) **Currency Risk (continued)**

As at June 30, 2024 the following Sub-Funds have hedged unit Classes:

US Collection	European Coupon Strategy Collection
European Collection	US Coupon Strategy Collection
Pacific Collection	Dynamic International Value Opportunity
Global High Yield	Mediolanum Innovative Thematic Opportunities
Premium Coupon Collection	Global Leaders
Dynamic Collection	Emerging Markets Fixed Income
Equity Power Coupon Collection	Mediolanum Global Demographic Opportunities
Mediolanum Morgan Stanley Global Selection	Mediolanum Global Impact
Coupon Strategy Collection	Mediolanum Circular Economy Opportunities
New Opportunities Selection	Mediolanum Multi Asset ESG Selection
Infrastructure Opportunity Collection	Mediolanum Energy Transition
Convertible Strategy Collection	Mediolanum Future Sustainable Nutrition
Socially Responsible Collection	Mediolanum Global Equity Style Selection
Equilibrium	Mediolanum Global Sustainable Bond ¹
Mediolanum Fidelity Asian Coupon Selection	Mediolanum Green Building Evolution ¹

¹These Sub-Funds were launched on March 22, 2024.

In executing Class hedging, the Manager employs a look through approach in respect of currency exposure of investment funds.

Where the Manager or the Delegate Investment Manager, as appropriate, seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the Manager or the Delegate Investment Manager. However over-hedged positions will not exceed 105% of the Net Asset Value and hedged positions will be under review by the Manager or the Delegate Investment Manager to ensure that positions in excess of 100% of Net Asset Value will not be carried forward from month to month.

(c) **Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in realising assets or otherwise raising funds to meet commitments associated with financial instruments.

Generally the Sub-Funds' assets are composed of actively traded and highly liquid securities. The liquidity risks associated with the need to satisfy Unitholders' requests for redemptions are mitigated by maintaining a constant pool of cash to satisfy usual levels of demand.

The Sub-Funds avoid entering into derivative contractual arrangements that produce an exposure not covered by sufficient liquid assets or a total investment exposure in excess of total Unitholders' funds. The risk management guidelines adopted by the Manager require coverage to be composed of cash reserves or physical securities.

Concentration Risk

Certain Sub-Funds may have a concentrated Unitholder base where large institutional type Unitholders hold a significant portion of the net assets of a Sub-Fund. This exposes other Unitholders in the Sub-Fund to certain risks. These risks include the risk that a large portion of the assets of a Sub-Fund may be redeemed on any day which could impact the overall viability of the Sub-Fund or could impact the ability of other Unitholders, who have not submitted redemption requests on that day, to redeem from the Sub-Fund.

(d) **Credit Risk**

Credit risk arises where there exists a possibility that a loss may occur from the failure of another party to perform according to the terms of a contract. Each Sub-Fund will have credit exposure to counterparties by virtue of investment positions in bonds, swaps, options, repurchase transactions and forward exchange rate and other contracts held by the Sub-Fund.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

(d) Credit Risk (continued)

To the extent that a counterparty defaults on its obligation and the Sub-Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and incur costs associated with asserting its rights. A Sub-Fund's exposure to any one counterparty in respect of any of the techniques or instruments employed by the Sub-Fund for the purpose of efficient portfolio management or for protection against exchange risks may not exceed 5% of the Net Asset Value of the Sub-Fund. This limit is raised to 10% of the Net Asset Value of the Sub-Fund where the counterparty is a credit institution that falls into certain categories as outlined in the UCITS Regulations.

Please see the categories below:

- i) a credit institution authorised in the European Economic Area (EEA) (European Union Member States, Norway, Iceland, Liechtenstein);
- ii) a credit institution authorised within a signatory state, other than a Member State of the EEA, to the Basel Capital Convergence Agreement of July 1988 (Switzerland, Canada, Japan, United States);
- iii) a credit institution authorised in United Kingdom, Jersey, Guernsey, the Isle of Man, Australia or New Zealand.

Credit risk also arises when the Sub-Fund holds cash or deposits with a credit institution or the Trustee; credit risk crystallises when the counterparty fails to repay the amount as required. According to UCITS Regulations, a Sub-Fund may not invest more than 20% of its net assets in deposits made with the same credit institution. Deposits made with any one credit institution that is not included in the above mentioned categories must not exceed 10% of net assets.

Where necessary, a Sub-Fund will accept collateral from its counterparties in order to reduce counterparty risk exposure generated through the use of over the counter FDI and efficient portfolio management techniques. Any collateral received by a Sub-Fund shall comprise of cash collateral and/or government backed securities of varying maturity which satisfy the requirements of the Central Bank of Ireland relating to non-cash collateral which may be received by a UCITS.

Any cash collateral received will not be reinvested and all collateral received by a Sub-Fund on a title transfer basis shall be held by the Trustee. For other types of collateral arrangements, the collateral may be held with a third party custodian which is subject to prudential supervision and which is unrelated to the collateral provider.

Collateral received, other than cash, will be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation. Collateral received will be issued by an entity that is independent from the counterparty and is not expected to display a high correlation with the performance of the counterparty. Collateral will be sufficiently diversified in terms of country, markets and issuers with a maximum exposure to a given issuer of 20% of the relevant Sub-Fund's Net Asset Value. If a Sub-Fund is exposed to different counterparties, the different baskets of collateral will be aggregated to calculate the 20% limit of exposure to a single issuer. Furthermore, a Sub-Fund may be fully collateralised in different transferable securities and Money Market Instruments issued or guaranteed by a Member State, one or more of its local authorities, a third country, or a public international body to which one or more Member State belongs. In this instance, the relevant Sub-Fund will receive securities from at least 6 different issues, but securities from any single issue will not account for more than 30% of the relevant Sub-Fund's Net Asset Value.

The level of collateral required to be posted may vary by counterparty with which a Sub-Fund trades and shall be in accordance with the requirements of the Central Bank of Ireland. The haircut policy applied to posted collateral will be negotiated on a counterparty basis and will vary depending on the class of asset received by the Sub-Fund, taking into account the characteristics of the assets received as collateral such as the credit standing or the price volatility and the outcome of any liquidity stress testing policy.

As at June 30, 2024 CACEIS Bank, Ireland Branch has a long-term credit rating of A+ with S&P (as at December 31, 2023: CACEIS Investor Services Bank S.A., Dublin Branch has a long-term credit rating of A+ with S&P).

As at June 30, 2024 and December 31, 2023 financial assets exposed to credit risk included financial derivative instruments as disclosed in Notes 12 to 15, as well as cash and cash equivalents, cash collateral held/due to brokers and margin cash receivable/payable as disclosed in Note 10. Details on the valuation of financial derivative instruments are disclosed in Note 17. The carrying amounts of these financial assets represent the maximum credit risk exposure at the reporting date. Details of collateral accepted in respect of securities lending are outlined in Note 19.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

(e) **Custody and Title Risk**

The duties of the Trustee are to provide safekeeping, oversight and asset verification services in respect of the assets of the Fund and each Sub-Fund in accordance with the provisions of the UCITS Regulations. The Trustee will also provide cash monitoring services in respect of each Sub-Funds' cash flows and subscriptions.

The Trustee will be liable to the relevant Sub-Fund and its Unitholders for loss of a financial instrument held in custody (i.e. those assets which are required to be held in custody pursuant to the UCITS Regulations) or in the custody of any sub-custodian appointed by the Trustee. However the Trustee shall not be liable for the loss of a financial instrument held in custody by the Trustee or any sub-custodian if it can prove that loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary. The Trustee shall also be liable to the relevant Sub-Fund and its Unitholders for all other losses suffered by them as a result of the Trustee's negligent or intentional failure to properly fulfil its obligations under the UCITS Regulations.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that, if a sub-custodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund.

In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets. The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina, the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. When the Trustee employs a sub-custodian, the Trustee retains responsibility for the assets of the Sub-Funds.

(f) **Interest Rate Risk**

Interest rate risk relates to the fluctuations in the value of interest-bearing securities due to changes in the prevailing levels of market interest rates. Exposures to interest rate risk is depending on the sensitivity of the underlying security to interest rates curves. Not all bonds and the Sub-Funds that invest in them are impacted equally. Thus, prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. By managing an adequate duration and a diversified source of security issuers, the risk is mitigated and managed. Cash and cash collateral is invested into Sub-Funds to generate a return to protect the Fund against unfavourable movements in interest rates when it is required. Each Delegate Investment Manager monitors the maturity of its portfolio of bonds with different maturity dates and reinvests the proceeds as each bond matures which helps to moderate volatility.

(g) **Fair Value of Financial Assets and Financial Liabilities**

All of the financial assets and financial liabilities of the Sub-Funds are stated at fair value in the financial statements.

(h) **Emerging Markets Risk**

Due to the developing nature of the countries in which the Sub-Funds may invest, their markets are similarly of a developing nature. Accordingly, these markets may be insufficiently liquid and levels of volatility in price movements may be greater than those experienced in more developed economies and markets. In addition, reporting standards and market practices may not provide the same degree of information as would generally apply internationally and therefore may increase risk. In addition, an issuer may default on payments and such circumstances could mean that investors may not receive back on redemption or otherwise the amount originally invested.

As the Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, the assets of the Sub-Funds which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. When the Trustee employs a sub-custodian, the Trustee retains responsibility for the assets of the Sub-Funds.

(i) **Default Risk**

Certain Sub-Funds may invest in securities which have low credit status (be they rated or unrated) and may therefore be exposed to a higher credit risk than Sub-Funds which do not invest in such securities. The lower ratings of certain securities held by a Sub-Fund and the unrated nature of others reflect a greater possibility that adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, may impair the ability of the issuer to make payments of interest and principal. Such securities carry a higher degree of default risk which may affect the capital value of an investment.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 16 – Risks Associated with Financial Instruments (continued)

(j) Securities Lending Risk

Certain Sub-Funds may engage in securities lending activities. As with any extensions of credit, there are risks of delay and recovery. Should the borrower of securities fail financially or default in any of its obligations under any securities lending transaction, the collateral will be called upon. The value of the collateral will be maintained to exceed the value of the securities transferred. In the event of a sudden market movement, there is a risk that the value of the collateral may fall below the value of the securities transferred. For details on securities lending please see Note 19.

(k) Performance Fee Risk

Where a performance fee is payable by a Sub-Fund this will be based on net realised and net unrealised gains and losses as at the end of each performance year. As a result, performance fees may be paid on unrealised gains which may subsequently never be realised.

In addition, the payment of the performance fee to the Manager based on the performance of the Sub-Fund may provide the Manager with an incentive to cause the Sub-Fund to make more speculative investments than might otherwise be the case. The Manager will have discretion as to the timing and the terms of the Sub-Fund's transactions in investments and may therefore have an incentive to arrange such transactions to maximise its fees. Please see Note 8 for details on performance fees.

(l) Futures and Options Risk

The Manager may engage in various portfolio strategies on behalf of the Sub-Funds through the use of futures and options. Due to the nature of futures, cash to meet margin monies will be held by a broker with whom each Sub-Fund has an open position. In the event of the insolvency or bankruptcy of the broker, there can be no guarantee that such monies will be returned to each Sub-Fund. On execution of an option, the Sub-Funds may pay a premium to a counterparty. In the event of the insolvency or bankruptcy of the counterparty, the option premium may be lost in addition to any unrealised gains where the contract is in the money.

(m) Counterparty Risk

Each Sub-Fund will have credit exposure to counterparties by virtue of investment positions in swaps, swaptions, options, repurchase transactions and forward exchange rate and other contracts held by the Sub-Fund. To the extent that a counterparty defaults on its obligation and the Sub-Fund is delayed or prevented from exercising its rights with respect to the investments in its portfolio, it may experience a decline in the value of its position, lose income and incur costs associated with asserting its rights.

(n) Country Risk

The risk that economic, social, and political conditions and events in a foreign country will affect the current or projected value of a Sub-Fund. Country risk can reduce the expected return of financial instruments being issued within such countries, or by companies doing business or holding exposure in such countries.

While protection against some country risks like hedging is available, others risks stemming from political instability and war have the potential to have catastrophic risks on the relevant Sub-Fund.

(o) Inflation Risk

Inflation risk is highly correlated with interest rates, leading to a decrease in the value of existing bonds in a Sub-Fund's portfolio. Not all portfolios are affected in the same way as bonds with a longer maturity are more sensitive to changes in interest rates, and therefore, more affected by inflation. The management of an adequate portfolio duration and an adjusted level of cash are the main tools used to mitigate the impact during market volatility. Diversification, as a major focus for Mediolanum International Funds Limited funds, remains used to generate a steady stream of income by mixing in an appropriate manner, when it is agreed by the strategy, corporate, sovereign and derivatives.

It is important to note that the Sub-Funds are susceptible to a variety of additional risks in addition to those described above. For further information and a non-exhaustive description of risk factors refer to the Prospectus of the Fund in the section entitled 'Risk Factors'.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information

(expressed in EUR)

	US COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	879,203,227	734,635,212	556,810,326
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	12.421	10.613	8.987
Mediolanum L Hedged Class - 'A' units	11.005	9.794	8.189
Mediolanum S Class - 'A' units	18.845	16.235	13.717
Mediolanum S Hedged Class - 'A' units	20.176	18.013	15.082

	EUROPEAN COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	520,947,153	506,451,558	466,198,283
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	8.385	7.851	7.017
Mediolanum L Hedged Class - 'A' units	8.841	8.268	7.481
Mediolanum S Class - 'A' units	12.163	11.322	10.171
Mediolanum S Hedged Class - 'A' units	16.134	15.009	13.648

	PACIFIC COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	235,740,204	228,517,647	216,374,703
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	8.990	8.093	7.938
Mediolanum L Hedged Class - 'A' units	8.129	7.142	6.654
Mediolanum S Class - 'A' units	12.492	11.274	11.114
Mediolanum S Hedged Class - 'A' units	14.869	13.046	12.217

	EMERGING MARKETS COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	529,368,858	541,053,140	498,208,324
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	12.080	10.959	10.641
Mediolanum S Class - 'A' units	18.862	17.154	16.740

	EURO FIXED INCOME		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,287,419,499	1,141,658,563	1,678,625,924
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.985	5.913	5.709
Mediolanum L Class - 'B' units	4.620	4.598	4.443
Mediolanum S Class - 'A' units	11.461	11.328	10.949
Mediolanum S Class - 'B' units	8.901	8.864	8.575

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	GLOBAL HIGH YIELD		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	2,877,344,985	2,456,550,292	2,053,789,084
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	13.492	12.995	12.307
Mediolanum L Class - 'B' units	4.789	4.722	4.656
Mediolanum L Hedged Class - 'A' units	7.491	7.422	6.931
Mediolanum L Hedged Class - 'B' units	3.609	3.673	3.580
Mediolanum S Class - 'A' units	19.674	18.892	17.890
Mediolanum S Class - 'B' units	7.416	7.302	7.222
Mediolanum S Hedged Class - 'A' units	14.046	13.958	13.082
Mediolanum S Hedged Class - 'B' units	6.772	6.900	6.749

	PREMIUM COUPON COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	702,951,965	744,878,970	792,251,938
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.359	6.201	5.861
Mediolanum L Class - 'B' units	4.253	4.210	4.096
Mediolanum L Hedged Class - 'A' units	5.901	5.782	5.442
Mediolanum L Hedged Class - 'B' units	3.973	3.952	3.828
Mediolanum S Class - 'A' units	12.145	11.861	11.245
Mediolanum S Class - 'B' units	8.292	8.220	8.017
Mediolanum S Hedged Class - 'A' units	11.246	11.034	10.418
Mediolanum S Hedged Class - 'B' units	7.685	7.655	7.437

	DYNAMIC COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	300,237,777	287,835,611	251,542,976
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	9.398	8.664	7.796
Mediolanum L Hedged Class - 'A' units	8.629	8.041	7.152
Mediolanum S Class - 'A' units	16.023	14.676	13.237
Mediolanum S Hedged Class - 'A' units	16.436	15.270	13.625

	EQUITY POWER COUPON COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	673,621,088	681,945,033	667,550,289
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	9.017	8.550	8.087
Mediolanum L Class - 'B' units	5.679	5.455	5.315
Mediolanum L Hedged Class - 'A' units	7.409	7.056	6.642
Mediolanum L Hedged Class - 'B' units	4.923	4.769	4.627
Mediolanum S Class - 'A' units	13.692	12.915	12.247
Mediolanum S Class - 'B' units	10.875	10.437	10.209
Mediolanum S Hedged Class - 'A' units	13.719	13.086	12.368
Mediolanum S Hedged Class - 'B' units	9.401	9.125	8.893

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	5,087,633,551	5,179,439,799	4,718,885,474
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	12.579	11.499	10.470
Mediolanum L Hedged Class - 'A' units	9.870	9.146	8.214
Mediolanum S Class - 'A' units	23.676	21.660	19.802
Mediolanum S Hedged Class - 'A' units	18.499	17.176	15.490

	EMERGING MARKETS MULTI ASSET COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	158,127,987	156,268,896	151,703,103
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.071	4.814	4.606
Mediolanum S Class - 'A' units	9.592	9.124	8.765

	COUPON STRATEGY COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,629,634,875	1,707,860,890	1,790,978,240
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.142	6.830	6.354
Mediolanum L Class - 'B' units	4.452	4.334	4.170
Mediolanum L Hedged Class - 'A' units	6.146	5.942	5.504
Mediolanum L Hedged Class - 'B' units	3.819	3.759	3.600
Mediolanum S Class - 'A' units	13.549	12.983	12.127
Mediolanum S Class - 'B' units	8.458	8.250	7.970
Mediolanum S Hedged Class - 'A' units	11.641	11.277	10.486
Mediolanum S Hedged Class - 'B' units	7.251	7.151	6.877

	NEW OPPORTUNITIES COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	511,732,641	523,574,213	522,534,398
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.307	6.959	6.475
Mediolanum L Hedged Class - 'A' units	6.334	6.099	5.634
Mediolanum S Class - 'A' units	13.952	13.315	12.438
Mediolanum S Hedged Class - 'A' units	12.050	11.627	10.785

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	INFRASTRUCTURE OPPORTUNITY COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	516,301,000	525,516,772	518,601,895
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.096	6.853	7.080
Mediolanum L Class - 'B' units	5.637	5.544	5.891
Mediolanum L Hedged Class - 'A' units	6.006	5.909	6.093
Mediolanum L Hedged Class - 'B' units	4.751	4.761	5.070
Mediolanum S Class - 'A' units	13.646	13.204	13.655
Mediolanum S Class - 'B' units	10.817	10.655	11.391
Mediolanum S Hedged Class - 'A' units	11.500	11.339	11.746
Mediolanum S Hedged Class - 'B' units	9.086	9.123	9.760

	CONVERTIBLE STRATEGY COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	418,764,364	436,181,258	429,025,998
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.007	5.903	5.733
Mediolanum L Class - 'B' units	5.353	5.294	5.186
Mediolanum L Hedged Class - 'A' units	5.230	5.234	4.997
Mediolanum L Hedged Class - 'B' units	4.663	4.697	4.524
Mediolanum S Class - 'A' units	11.633	11.449	11.154
Mediolanum S Class - 'B' units	10.365	10.267	10.090
Mediolanum S Hedged Class - 'A' units	10.117	10.139	9.709
Mediolanum S Hedged Class - 'B' units	9.030	9.108	8.799

	MEDIOLANUM CARMIGNAC STRATEGIC SELECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	351,129,020	344,076,106	356,914,125
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.309	5.887	5.683
Mediolanum S Class - 'A' units	12.249	11.417	11.054

	MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	656,841,662	669,366,231	664,945,353
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.287	5.962	5.314
Mediolanum L Class - 'B' units	4.986	4.777	4.343
Mediolanum S Class - 'A' units	12.180	11.568	10.343
Mediolanum S Class - 'B' units	9.670	9.278	8.460

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	SOCIALY RESPONSIBLE COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	359,759,192	344,382,913	290,784,553
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.825	6.235	5.515
Mediolanum L Hedged Class - 'A' units	6.487	6.012	5.245
Mediolanum S Class - 'A' units	13.408	12.205	10.823
Mediolanum S Hedged Class - 'A' units	12.743	11.709	10.243

	FINANCIAL INCOME STRATEGY		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,449,801,387	1,199,486,763	913,949,022
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.869	6.580	5.931
Mediolanum L Class - 'B' units	5.175	5.059	4.684
Mediolanum S Class - 'A' units	13.590	13.031	11.691
Mediolanum S Class - 'B' units	10.208	9.989	9.230

	EQUILIBRIUM		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	151,174,848	150,879,425	147,340,150
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.678	4.573	4.267
Mediolanum L Class - 'B' units	4.072	4.021	3.808
Mediolanum L Hedged Class - 'A' units	4.425	4.343	4.039
Mediolanum L Hedged Class - 'B' units	3.844	3.812	3.599
Mediolanum S Class - 'A' units	9.169	8.975	8.396
Mediolanum S Class - 'B' units	7.972	7.883	7.484
Mediolanum S Hedged Class - 'A' units	8.663	8.515	7.939
Mediolanum S Hedged Class - 'B' units	7.530	7.477	7.075

	MEDIOLANUM FIDELITY ASIAN COUPON SELECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	316,952,224	322,628,452	345,708,774
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.255	5.001	5.126
Mediolanum L Class - 'B' units	4.207	4.075	4.315
Mediolanum L Hedged Class - 'A' units	4.603	4.435	4.479
Mediolanum L Hedged Class - 'B' units	3.679	3.610	3.767
Mediolanum S Class - 'A' units	10.281	9.799	10.075
Mediolanum S Class - 'B' units	8.239	7.994	8.491
Mediolanum S Hedged Class - 'A' units	8.993	8.676	8.786
Mediolanum S Hedged Class - 'B' units	7.196	7.069	7.398

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	EUROPEAN COUPON STRATEGY COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	234,790,173	239,324,106	234,121,445
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.718	5.456	5.039
Mediolanum L Class - 'B' units	4.588	4.445	4.223
Mediolanum L Hedged Class - 'A' units	5.637	5.382	4.997
Mediolanum L Hedged Class - 'B' units	4.526	4.389	4.192
Mediolanum S Class - 'A' units	11.175	10.679	9.893
Mediolanum S Class - 'B' units	8.979	8.712	8.305
Mediolanum S Hedged Class - 'A' units	11.012	10.531	9.807
Mediolanum S Hedged Class - 'B' units	8.843	8.589	8.230

	US COUPON STRATEGY COLLECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	263,276,535	253,356,914	245,900,092
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.067	6.452	6.044
Mediolanum L Class - 'B' units	5.692	5.259	5.072
Mediolanum L Hedged Class - 'A' units	5.764	5.408	5.003
Mediolanum L Hedged Class - 'B' units	4.628	4.413	4.205
Mediolanum S Class - 'A' units	13.895	12.636	11.874
Mediolanum S Class - 'B' units	11.203	10.310	9.971
Mediolanum S Hedged Class - 'A' units	11.284	10.603	9.839
Mediolanum S Hedged Class - 'B' units	9.042	8.637	8.257

	DYNAMIC INTERNATIONAL VALUE OPPORTUNITY		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,555,953,311	1,475,641,324	1,256,168,858
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.552	6.901	6.011
Mediolanum L Hedged Class - 'A' units	6.767	6.322	5.470
Mediolanum S Class - 'A' units	14.612	13.371	11.738
Mediolanum S Hedged Class - 'A' units	13.176	12.230	10.634

	MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	2,056,078,592	1,933,266,141	1,400,374,852
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.916	6.989	5.743
Mediolanum L Hedged Class - 'A' units	6.929	6.277	5.104

	EUROPEAN SMALL CAP EQUITY		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	407,005,517	410,811,921	348,964,800
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.436	5.174	4.911

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	CHINESE ROAD OPPORTUNITY		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,670,429,946	1,486,733,188	1,568,873,272
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.056	3.976	5.026

	GLOBAL LEADERS		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	1,825,959,252	1,663,004,160	1,267,792,142
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.500	6.661	5.723
Mediolanum L Hedged Class - 'A' units	6.690	6.073	5.169

	EMERGING MARKETS FIXED INCOME		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	712,276,220	547,699,433	367,329,131
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.763	4.548	4.308
Mediolanum L Class - 'B' units	3.938	3.849	3.808
Mediolanum L Hedged Class - 'A' units	4.079	4.027	3.783
Mediolanum L Hedged Class - 'B' units	3.395	3.433	3.369

	MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	622,554,215	594,517,983	507,803,579
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	6.800	6.123	5.335
Mediolanum L Hedged Class - 'A' units	6.254	5.696	4.932

	MEDIOLANUM GLOBAL IMPACT		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	899,816,039	889,293,367	745,132,092
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.247	4.980	4.720
Mediolanum L Hedged Class - 'A' units	4.747	4.606	4.315

	MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	416,437,022	385,368,972	260,249,679
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.071	4.705	4.282
Mediolanum L Hedged Class - 'A' units	4.824	4.573	4.103

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	MEDIOLANUM MULTI ASSET ESG SELECTION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	65,869,223	53,576,825	22,456,809
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.093	4.895	4.639
Mediolanum L Hedged Class - 'A' units	5.198	4.989	4.711

	MEDIOLANUM ENERGY TRANSITION		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	190,982,566	180,787,222	81,684,854
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.704	4.966	5.123
Mediolanum L Hedged Class - 'A' units	4.614	4.950	5.103

	MEDIOLANUM FUTURE SUSTAINABLE NUTRITION ¹		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	74,931,873	57,162,879	-
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.700	4.608	-
Mediolanum L Hedged Class - 'A' units	4.646	4.615	-

	MEDIOLANUM INDIA OPPORTUNITIES ¹		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	318,826,665	158,880,079	-
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	7.062	5.891	-

	MEDIOLANUM GLOBAL EQUITY STYLE SELECTION ¹		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	326,152,436	208,784,291	-
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	5.916	5.258	-
Mediolanum L Hedged Class - 'A' units	5.810	5.273	-

	MEDIOLANUM GLOBAL SUSTAINABLE BOND ²		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	100,066,181	-	-
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.989	-	-
Mediolanum L Class - 'B' units	4.991	-	-
Mediolanum L Hedged Class - 'A' units	4.965	-	-
Mediolanum L Hedged Class - 'B' units	4.967	-	-

¹This Sub-Fund was launched on May 19, 2023 and therefore there are no comparatives available for December 31, 2022.

²This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 17 – Comparative Net Assets Information (continued)

(expressed in EUR)

	MEDIOLANUM GREEN BUILDING EVOLUTION ¹		
	Jun 30, 2024	Dec 31, 2023	Dec 31, 2022
Net Assets	77,114,623	-	-
Net Asset Value per unit:			
Mediolanum L Class - 'A' units	4.999	-	-
Mediolanum L Class - 'B' units	4.988	-	-
Mediolanum L Hedged Class - 'A' units	4.948	-	-
Mediolanum L Hedged Class - 'B' units	4.945	-	-

¹This Sub-Fund was launched on March 22, 2024 and therefore there are no comparatives available.

Note 18 – Schedule of Investments

The country breakdown in the Schedule of Investments is made in accordance with the location of the company registration.

Note 19 – Securities Lending

During the financial period ended June 30, 2024, there was a securities lending program in place with Brown Brothers Harriman.

As at June 30, 2024, the following Sub-Funds have securities lending agreements in place with Brown Brothers Harriman:

US Collection	Convertible Strategy Collection
European Collection	Financial Income Strategy
Emerging Markets Collection	Equilibrium
Euro Fixed Income	Mediolanum Fidelity Asian Coupon Selection
Global High Yield	European Coupon Strategy Collection
Premium Coupon Collection	US Coupon Strategy Collection
Dynamic Collection	Dynamic International Value Opportunity
Equity Power Coupon Collection	European Small Cap Equity
Mediolanum Morgan Stanley Global Selection	Chinese Road Opportunity
Emerging Markets Multi Asset Collection	Global Leaders
Coupon Strategy Collection	Mediolanum Global Demographic Opportunities
New Opportunities Collection	Mediolanum Global Equity Style Selection
Infrastructure Opportunity Collection	

As at June 30, 2024, the aggregate value of securities on loan by the Sub-Funds amounted to Euro 189,406,697 (December 31, 2023: Euro 55,653,976) and the value of the collateral held by the Sub-Funds in respect of these securities amounted to Euro 200,968,281 (December 31, 2023: Euro 58,449,779). As at June 30, 2024 only the Sub-Funds in the following table had securities on loan.

US COLLECTION

Counterparty	Value of Securities on Loan		Value of Collateral
	EUR		
HSBC Bank Plc	338,407		355,346
Total	338,407		355,346

EUROPEAN COLLECTION

Counterparty	Value of Securities on Loan		Value of Collateral
	EUR		
BNP Paribas Financial Markets SNC	1,963,640		2,062,170
Total	1,963,640		2,062,170

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 19 – Securities Lending (continued)

EMERGING MARKETS COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Goldman Sachs International	24,757,430	26,001,341
Total	24,757,430	26,001,341

GLOBAL HIGH YIELD

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Barclays Capital Securities Ltd. London	15,938,560	16,736,138
Goldman Sachs International	1,940,577	2,037,757
Morgan Stanley & Co. International Plc	7,819,693	8,679,716
UBS AG	70,970	74,520
Total	25,769,800	27,528,131

EQUITY POWER CUOPON COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
BNP Paribas Financial Markets SNC	1,544,783	1,622,050
Goldman Sachs International	4,487,154	4,712,651
Total	6,031,937	6,334,701

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Barclays Capital Securities Ltd. London	6,071,614	6,375,854
Citigroup Global Markets Limited	4,798,236	5,039,301
Goldman Sachs International	1,537,626	1,651,293
Merrill Lynch International	1,271,098	1,335,497
Scotiabank	49,757,500	52,277,815
Total	63,436,074	66,679,760

EMERGING MARKETS MULTI ASSET COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Goldman Sachs International	14,412,601	15,135,948
HSBC Bank Plc	1,448,712	2,453,791
Total	15,861,313	17,589,739

COUPON STRATEGY COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Goldman Sachs International	3,173,742	3,894,794
HSBC Bank Plc	639,214	671,209
Total	3,812,956	4,566,003

NEW OPPORTUNITY COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Goldman Sachs International	14,944,776	15,694,909
Total	14,944,776	15,694,909

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 19 – Securities Lending (continued)

INFRASTRUCTURE OPPORTUNITY COLLECTION

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Merrill Lynch International	3,384,571	3,553,960
Total	3,384,571	3,553,960

FINANCIAL INCOME STRATEGY

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Barclays Capital Securities Ltd. London	4,842,905	5,085,270
Morgan Stanley & Co. International Plc	6,433,274	6,755,337
Total	11,276,179	11,840,607

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
BNP Paribas Financial Markets SNC	871,348	915,192
Merrill Lynch International	65,636	68,938
Total	936,984	984,130

EUROPEAN SMALL CAP EQUITY

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
BNP Paribas Financial Markets SNC	2,760,091	2,905,810
HSBC Bank Plc	1,254,616	1,317,848
J.P Morgan Securities Plc	940,446	987,792
Total	4,955,153	5,211,450

CHINESE ROAD OPPORTUNITY

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
Citigroup Global Markets Limited	541,861	569,922
Goldman Sachs International	3,750,810	3,945,722
Merrill Lynch International	211,319	226,427
UBS AG	3,102,512	3,274,683
Total	7,606,502	8,016,754

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

Counterparty	Value of Securities on Loan	Value of Collateral
	EUR	EUR
BNP Paribas Financial Markets SNC	839,301	881,266
Goldman Sachs International	311,282	326,880
HSBC Bank Plc	527,742	554,130
Merrill Lynch International	2,652,650	2,787,004
Total	4,330,975	4,549,280

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 19 – Securities Lending (continued)

Any net income earned (from securities lending) by each Sub-Fund is included in other income and are net (90%) of any out of pocket expenses (10%) incurred in relation to the earning of the income, where applicable.

The following tables are a breakdown of gross and net income earned (from securities lending) and direct and indirect costs associated with securities lending by each Sub-Fund for the financial period ended June 30, 2024 and June 30, 2023.

June 30, 2024

Name of Sub-Fund	(expressed in EUR)				
	Gross Income	Costs	Net Income	Direct Costs	Indirect Costs
US Collection	249	972	(723)	25	947
European Collection	5,953	2,071	3,882	595	1,476
Pacific Collection	-	900	(900)	-	900
Emerging Markets Collection	36,715	4,702	32,013	3,672	1,030
Euro Fixed Income	-	900	(900)	-	900
Global High Yield	129,635	15,826	113,809	12,963	2,863
Premium Coupon Collection	2,509	1,346	1,163	251	1,095
Dynamic Collection	902	1,118	(216)	90	1,028
Equity Power Coupon Collection	39,892	5,861	34,031	3,989	1,872
Mediolanum Morgan Stanley Global Selection	92,372	13,063	79,309	9,237	3,826
Emerging Markets Multi Asset Collection	14,122	2,402	11,720	1,412	990
Coupon Strategy Collection	28,398	4,854	23,544	2,840	2,014
New Opportunities Collection	8,617	1,898	6,719	862	1,036
Infrastructure Opportunity Collection	45,254	6,009	39,245	4,525	1,484
Convertible Strategy Collection	-	900	(900)	-	900
Mediolanum Invesco Balanced Risk Coupon Selection	-	(3,450)	3,450	-	(3,450)
Socially Responsible Collection	-	(4,865)	4,865	-	(4,865)
Financial Income Strategy	24,414	3,672	20,742	2,441	1,231
Equilibrium	4,366	1,401	2,965	437	964
Mediolanum Fidelity Asian Coupon Selection	-	900	(900)	-	900
European Coupon Strategy Collection	5,380	2,378	3,002	538	1,840
US Coupon Strategy Collection	2	964	(962)	-	964
Dynamic International Value Opportunity	25,041	4,764	20,277	2,504	2,260
Mediolanum Innovative Thematic Opportunities	-	900	(900)	-	900
European Small Cap Equity	2,993	2,128	865	299	1,829
Chinese Road Opportunity	193,904	24,867	169,037	19,390	5,477
Global Leaders	36,877	5,442	31,435	3,688	1,754
Mediolanum Global Demographic Opportunities	12,247	3,145	9,102	1,225	1,920
Mediolanum Global Impact	-	(3,450)	3,450	-	(3,450)
Mediolanum Circular Economy Opportunities	-	(2,535)	2,535	-	(2,535)
Mediolanum Global Equity Style Selection	2,952	1,517	1,435	295	1,222
Total	712,794	100,600	612,194	71,278	29,322

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 19 – Securities Lending (continued)

June 30, 2023

Name of Sub-Fund	(expressed in EUR)				
	Gross Income	Costs	Net Income	Direct Costs	Indirect Costs
US Collection	1,051	1,111	(60)	105	1,006
European Collection	3,002	1,517	1,485	300	1,217
Pacific Collection	-	900	(900)	-	900
Emerging Markets Collection	3,448	2,193	1,255	345	1,848
Euro Fixed Income	1,667	1,103	564	167	936
Global High Yield	123,929	14,382	109,547	12,393	1,989
Premium Coupon Collection	462	1,051	(589)	46	1,005
Dynamic Collection	1,890	1,130	760	189	941
Equity Power Coupon Collection	22,973	3,684	19,289	2,297	1,387
Mediolanum Morgan Stanley Global Selection	163,066	21,679	141,387	16,307	5,372
Emerging Markets Multi Asset Collection	773	995	(222)	77	918
Coupon Strategy Collection	19,420	3,279	16,141	1,942	1,337
New Opportunities Collection	58	961	(903)	6	955
Infrastructure Opportunity Collection	34,656	5,145	29,511	3,466	1,679
Convertible Strategy Collection	-	900	(900)	-	900
Mediolanum Invesco Balanced Risk Coupon Selection	-	900	(900)	-	900
Socially Responsible Collection	-	900	(900)	-	900
Financial Income Strategy	5,099	1,475	3,624	510	965
Equilibrium	-	900	(900)	-	900
Mediolanum Fidelity Asian Coupon Select	-	900	(900)	-	900
European Coupon Strategy Collection	-	923	(923)	-	923
US Coupon Strategy Collection	1,439	1,120	319	144	976
Dynamic International Value Opportunity	57,489	7,911	49,578	5,749	2,162
Mediolanum Innovative Thematic Opportunities	3,390	1,255	2,135	339	916
Chinese Road Opportunity	3,250	2,679	571	325	2,354
Global Leaders	76,914	11,298	65,616	7,691	3,607
European Small Cap Equity	59,162	7,248	51,914	5,916	1,332
Mediolanum Global Demographic Opportunities	16,943	3,072	13,871	1,694	1,378
Mediolanum Global Impact	666	1,126	(460)	67	1,059
Mediolanum Circular Economy Opportunities	-	900	(900)	-	900
Mediolanum Global Equity Style Selection	-	213	(213)	-	213
Total	600,747	102,850	497,897	60,075	42,775

Please note the costs incurred in this period have not only been generated during this period, but partially from the prior period, where volumes may have been greater.

Note 20 – Management Fees Incurred on Investments into Other Funds

Please note where the Manager has negotiated a rebate on the management fee charged on its investment into other funds, this rebate is paid directly to the relevant Mediolanum Best Brands Sub-Fund.

US Collection	Management Fee
Eagle Capital US Equity Fund	0.55%
Polen Capital Investment Funds Plc - Focus US Growth	0.65%
European Collection	Management Fee
BlackRock Global Funds - Continental European Flexible Fund	0.75%
Eleva Euroland Selection Fund	0.90%
Eleva UCITS Fund - Eleva European Selection Fund - H1 EUR	0.90%
MGI Funds Plc-Acadian Sustainable European Equity	0.75%

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 20 – Management Fees Incurred on Investments into Other Funds (continued)

	Management Fee
Pacific Collection	
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity - I EUR	0.90%
Fidelity Funds - Sustainable Asia Equity Fund	0.80%
Ninety One Global Strategy Fund - Asia Pacific Equity Opportunities Fund	0.75%
Robeco Capital Growth - Asia-Pacific Equities	0.80%
Emerging Markets Collection	Management Fee
Federated Hermes Global Emerging Markets Equity Fund	1.00%
Redwheel Global Emerging Markets Fund	0.75%
Sands Capital - Emerging Markets Growth Fund	0.92%
Global High Yield	Management Fee
Muzinich Funds - Muzinich Dynamic Credit Income Fund	0.35%
Trea SICAV - Trea Emerging Markets Credit Opportunities	1.25%
Premium Coupon Collection	Management Fee
BlueBay Investment Grade Euro Aggregate Bond Fund	0.50%
Exane Funds 1 - Exane Integrale Fund ¹	0.00%
Flossbach von Storch Bond Opportunities	0.00%
Muzinich Funds - Global Tactical Credit Fund	0.35%
Robeco Capital Growth Funds - High Yield Bonds	0.55%
Dynamic Collection	Management Fee
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund - I EUR - Acc	0.90%
Federated Hermes Global Emerging Markets Equity Fund	1.00%
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	0.80%
Muzinich Funds - Muzinich Dynamic Credit Income Fund	0.35%
Pzena Global Value Fund	0.55%
Equity Power Coupon Collection	Management Fee
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity - I EUR - Dis	0.90%
Kempen Global High Dividend Fund NV	0.63%
Kempen International Fund - Global High Dividend Fund	0.70%
Redwheel Global Equity Income Fund	0.70%
Trojan Global Income Fund	0.85%

¹Effective August 11, 2020, following a Meeting of the Mediolanum International Funds Limited Investment Committee, the decision was taken to write down to zero the holding of Exane Funds 1 - Exane Integrale Fund.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 20 – Management Fees Incurred on Investments into Other Funds (continued)

Mediolanum Morgan Stanley Global Selection	Management Fee
Morgan Stanley Investment Funds - Emerging Leaders Equity Fund	0.75%
Morgan Stanley Investment Funds - Europe Opportunity Fund	0.75%
Morgan Stanley Investment Funds - Global Brands Fund	0.75%
Morgan Stanley Investment Funds - Global Brands Fund - Z	0.75%
Morgan Stanley Investment Funds - Global Insight Fund	0.75%
Morgan Stanley Investment Funds - Global Opportunity Fund	0.75%
Morgan Stanley Investment Funds - Global Opportunity Fund - Z	0.75%
Morgan Stanley Investment Funds - Global Quality Fund	0.75%
Morgan Stanley Investment Funds - Global Sustain Fund	0.65%
Morgan Stanley Investment Funds - Short Maturity Euro Bond	0.17%
Morgan Stanley Investment Funds - Sustainable Emerging Markets Equity Fund	0.75%
Morgan Stanley Investment Funds - US Advantage Fund	0.70%
Morgan Stanley Investment Funds - US Growth Fund	0.70%
Emerging Markets Multi Asset Collection	Management Fee
Barings Emerging Markets Sovereign Debt Fund	0.35%
Hereford Funds - Bin Yuan Greater China Fund	0.50%
PGIM Emerging Market Hard Currency Debt Fund	0.55%
Redwheel Global Emerging Markets Fund	0.75%
Robeco Capital Growth - Emerging Markets Equities	0.80%
Sands Capital - Emerging Markets Growth Fund	0.92%
Coupon Strategy Collection	Management Fee
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund - I EUR	0.90%
BlueBay Investment Grade Euro Aggregate Bond Fund	0.50%
Flossbach von Storch Bond Opportunities ¹	0.00%
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	0.80%
Muzinich Funds - Global Tactical Credit Fund	0.35%
PGIM Emerging Market Hard Currency Debt Fund	0.55%
Pzena Global Value Fund	0.55%
Pzena Value Funds Plc - Pzena Global Focused Value Fund	0.75%
New Opportunities Collection	Management Fee
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund - I EUR - Acc	0.90%
BlueBay Investment Grade Euro Aggregate Bond Fund	0.50%
Federated Hermes Global Emerging Markets Equity Fund	1.00%
Flossbach von Storch Bond Opportunities ¹	0.00%
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	0.80%
Jupiter JGF - Dynamic Bond	0.50%
Muzinich Funds - Global Tactical Credit Fund	0.35%
Pzena Global Value Fund	0.55%
Infrastructure Opportunity Collection	Management Fee
ATLAS Global Infrastructure Fund	0.50%
First Sentier Investors Global-First Sentier Global Listed Infrastructure Fund	0.75%
Wellington Enduring Assets Fund	0.70%

¹For this position, a commercial fee rate has been agreed directly with the relevant manager.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 20 – Management Fees Incurred on Investments into Other Funds (continued)

	Management Fee
Convertible Strategy Collection	
Lazard Convertible Global	0.92%
Lazard Global Convertibles Recovery Fund	0.85%
Schroder ISF Global Convertible Bond	0.75%
UBS Lux Bond SICAV - Convert Global EUR	0.44%
Mediolanum Carmignac Strategic Selection	
Carmignac Absolute Return Europe	1.50%
Carmignac Emergents	1.50%
Carmignac Investissement	1.50%
Carmignac Patrimoine	1.50%
Carmignac Portfolio - EM Debt	1.20%
Carmignac Portfolio - Grande Europe	1.50%
Carmignac Portfolio - Investissement	1.50%
Carmignac Portfolio - Patrimoine	1.50%
Carmignac Portfolio Flexible Bond	1.00%
Carmignac Portfolio Global Bond	1.00%
Mediolanum Invesco Balanced Risk Coupon Selection	
Invesco Emerging Markets Equity Fund	0.15%
Invesco Euro Corporate Bond Fund ¹	0.00%
Invesco Funds - Invesco Global Equity Income Fund	0.05%
Invesco Funds-Invesco Asian Equity Fund	0.06%
Invesco Funds-Invesco Emerging Markets Local Debt Fund	0.00%
Invesco Global Total Return EUR Bond Fund ¹	0.00%
Invesco Japanese Equity Advantage Fund	0.00%
Invesco Pan European Equity Fund	0.00%
Invesco Pan European High Income Fund ¹	0.00%
Socially Responsible Collection	
BlueBay Investment Grade Euro Aggregate Bond Fund	0.50%
Robeco Capital Growth - Emerging Markets Equities	0.80%
Robeco Sustainable Global Stars Equities	0.88%
Wellington Global Research Equity Fund	0.50%
Mediolanum Fidelity Asian Coupon Selection	
Fidelity Funds - Asia Pacific Dividend Fund	1.50%
Fidelity Funds - Asia Pacific Opportunities Fund	0.80%
Fidelity Funds - Asian Bond Fund	0.40%
Fidelity Funds - Asian High Yield Fund	0.65%
Fidelity Funds - Asian Smaller Companies Fund	0.80%
Fidelity Funds - China Consumer Fund	0.80%
Fidelity Funds - China High Yield Fund	0.70%
Fidelity Funds - Emerging Market Local Currency Debt Fund	0.65%
Fidelity Funds - Japan Growth Fund	0.80%
Fidelity Funds - US Dollar Cash Fund	0.10%
Fidelity Funds-Asia Pacific Multi Asset Growth & Income Fund	1.25%

¹ For this position, a commercial fee rate has been agreed directly with the relevant manager.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 20 – Management Fees Incurred on Investments into Other Funds (continued)

European Coupon Strategy Collection	Management Fee
BlackRock Global Funds - Continental European Flexible Fund	0.75%
BlueBay Investment Grade Euro Aggregate Bond Fund	0.50%
DWS Invest Euro High Yield Corporates	0.20%
Eleva UCITS Fund - Eleva European Selection Fund - H1 EUR - Dis	0.90%
Exane Equity Select Europe - J EUR	0.65%
MGI Funds Plc-Acadian Sustainable European Equity	0.75%
US Coupon Strategy Collection	Management Fee
Eagle Capital US Equity Fund	0.55%
JPMorgan Funds - JPM US Aggregate Bond Fund	0.26%
JPMorgan Investment Funds - US Select Equity Fund	0.50%
Nordea 1 SICAV - North American High Yield Bond Fund ¹	0.00%
PGIM Broad Market US High Yield Bond Fund	0.50%
Dynamic International Value Opportunity	Management Fee
Artisan Partners Global Funds Plc - Artisan Global Value Fund	0.90%
European Small Cap Equity	Management Fee
Eleva UCITS Fund - Eleva Leaders Small & Mid-Cap Europe Fund	0.90%
Oddo BHF Avenir Europe	1.00%
Chinese Road Opportunity	Management Fee
FOUNTAINCAP GREATER CHINA SELECT UCITS	1.10%
Hereford Funds - Bin Yuan Greater China Fund	0.50%
Ninety One Global Strategy Fund - All China Equity Fund	0.75%
Emerging Markets Fixed Income	Management Fee
Artisan Partners Global Funds Plc - Artisan Emerging Markets Debt Opportunities Fund	0.70%
Barings Emerging Markets Sovereign Debt Fund	0.35%
Trea SICAV - Trea Emerging Markets Credit Opportunities	1.25%
Mediolanum Global Demographic Opportunities	Management Fee
Fidelity Funds - Sustainable Demographics Fund	0.80%
Mediolanum Global Impact	Management Fee
Sustainable Global Thematic Portfolio	0.70%
Mediolanum Circular Economy Opportunities	Management Fee
Blackrock Global Funds-Circular Economy Fund	0.68%

¹For this position, a commercial fee rate has been agreed directly with the relevant manager.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 20 – Management Fees Incurred on Investments into Other Funds (continued)

	Management Fee
Mediolanum Multi Asset ESG Selection	
Schroder GAIA Cat Bond ¹	0.00%
Schroder International Selection Fund - Sustainable EURO Credit ¹	0.00%
Schroder International Selection Fund-Global Climate Leaders	0.00%
Schroder International Selection Fund-Global Sustainable Value ¹	0.00%
Schroder ISF EURO High Yield ¹	0.00%
Schroder ISF Global Corporate Bond	0.00%
Schroder ISF Global Emerging Market Opportunities ¹	0.00%
Schroder ISF Global Equity ¹	0.00%
Schroder ISF Global Sustainable Food & Water ¹	0.00%
Mediolanum India Opportunities	Management Fee
Hereford Funds - 360 ONE Focused India Fund	1.81%
Nordea 1 SICAV - Indian Equity Fund	0.14%
Mediolanum Global Equity Style Selection	Management Fee
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund - I USD	0.90%

¹ For this position, a commercial fee rate has been agreed directly with the relevant manager.

Note 21 – Distributions

Dividends have been declared ex-date January 19, 2024 and April 19, 2024 in respect of B units of the following Sub-Funds.

Sub-Fund name (EUR)	January 19, 2024			
	Mediolanum <i>L Class</i>	Mediolanum <i>L Hedged Class</i>	Mediolanum <i>S Class</i>	Mediolanum <i>S Hedged Class</i>
Euro Fixed Income	0.034	-	0.066	-
Global High Yield	0.053	0.041	0.082	0.078
Premium Coupon Collection	0.031	0.029	0.060	0.056
Equity Power Coupon Collection	0.044	0.039	0.085	0.074
Coupon Strategy Collection	0.038	0.033	0.072	0.063
Infrastructure Opportunity Collection	0.049	0.042	0.093	0.080
Convertible Strategy Collection	0.013	0.012	0.026	0.023
Mediolanum Invesco Balanced Risk Coupon Selection	0.024	-	0.046	-
Financial Income Strategy	0.101	-	0.200	-
Equilibrium	0.040	0.038	0.079	0.075
Mediolanum Fidelity Asian Coupon Selection	0.035	0.032	0.070	0.062
European Coupon Strategy Collection	0.033	0.033	0.065	0.065
US Coupon Strategy Collection	0.039	0.033	0.077	0.065
Emerging Markets Fixed Income	0.043	0.039	-	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 21 – Distribution (continued)

Sub-Fund name (EUR)	April 19, 2024			
	Mediolanum <i>L Class</i>	Mediolanum <i>L Hedged Class</i>	Mediolanum <i>S Class</i>	Mediolanum <i>S Hedged Class</i>
Global High Yield	0.066	0.050	0.102	0.094
Premium Coupon Collection	0.032	0.030	0.062	0.057
Equity Power Coupon Collection	0.050	0.043	0.095	0.083
Coupon Strategy Collection	0.039	0.034	0.074	0.064
Infrastructure Opportunity Collection	0.049	0.042	0.094	0.080
Convertible Strategy Collection	0.020	0.018	0.039	0.034
Mediolanum Invesco Balanced Risk Coupon Selection	0.025	-	0.048	-
Mediolanum Fidelity Asian Coupon Selection	0.036	0.032	0.071	0.062
European Coupon Strategy Collection	0.034	0.034	0.067	0.067
US Coupon Strategy Collection	0.042	0.034	0.082	0.067
Emerging Markets Fixed Income	0.049	0.043	-	-

The Fund has employed the use of income equalisation. This is an accounting practice which is used to apportion income on a per-unit-basis which consequently seeks to mitigate the impact of Unitholder activity (in the form of subscriptions and redemptions) on the level of income yield and therefore on income distributions.

Note 22 – Related Party Transactions

FRS 102 Section 33 ‘Related Party Disclosures’ requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

Mediolanum International Funds Limited is considered to be a related party. Details of fees paid by the Fund to this entity are detailed separately under Note 7 and performance fees are detailed separately under Note 8. Details of income earned from securities lending activities operated by Mediolanum International Funds Limited are detailed separately in Note 19.

Details of investments in related parties are referenced in the Schedule of Investments. Significant transactions with related parties are referenced in the Significant Portfolio Changes.

Management fees charged by funds which the Fund invests into that are related parties are referenced in Note 20.

The following Mediolanum Group entities are invested in the Fund: Mediolanum Vita S.p.A., Banca Mediolanum – GPF and Mediolanum International Life Designated Activity Company. Together these entities held 28.13% of the Fund’s assets as at June 30, 2024 (December 31, 2023: 27.16%). The breakdown of each entity’s holding as at as at June 30, 2024 and December 31, 2023 is as follows:

Mediolanum Group Entities	Percentage of Fund's Assets	
	Jun 2024	Dec 2023
Mediolanum Vita S.p.A.	23.89%	23.14
Banca Mediolanum – GPF	0.84%	0.78
Mediolanum International Life Designated Activity Company	3.40%	3.24
Total	28.13%	27.16

Key management officers and their close family members held units to the value of 0.10% of the Fund’s assets as at June 30, 2024 (December 31, 2023: 0.10%).

The following Distributors appointed by Mediolanum International Funds Limited are related parties: Banca Mediolanum S.p.A. and Banco Mediolanum S.A.. As Distributors they are appointed to distribute the Fund to clients in Italy and Spain respectively.

Certain transactions were carried out by the Manager on behalf of the Fund where the broker or the issuer was a related party.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 22 – Related Party Transactions (continued)

The following parties also fall within the definition of related parties:

- i. Directors of Mediolanum International Funds Limited and Banca Mediolanum S.p.A.;
- ii. Banca Mediolanum S.p.A., as cash is held with Banca Mediolanum S.p.A.; and
- iii. Mediolanum International Funds Limited and Banca Mediolanum S.p.A. key management officers.

Mr. Furio Pietribiasi is a Director of the Manager and is a shareholder of Globe Refund GB which is the appointed tax reclaim agent and Globe Refund GB is considered a related party by virtue of shareholding.

On February 01, 2024, and June 01 2024, Ms. Karen Zachary (Chairperson Mediolanum International Funds Limited, Independent Director) was appointed respectively as COO and Partner in Lansdowne Partners (UK) LLP with which Mediolanum International Funds Limited have Delegate/Portfolio Management Agreements in place. Mediolanum International Funds Limited's Conflict of Interest Policy has been applied in relation to these appointments.

Note 23 – Connected Persons

The Directors of the Manager are satisfied that transactions with connected parties entered into during the financial period complied with the obligations set out in Chapter 10 Sections 42 and 43(1) of the CBI UCITS Regulations, namely any such transaction be carried out as if negotiated at arm's length and in the best interests of the Unitholders.

Note 24 – Changes to the Prospectus/Trust Deed

On March 05, 2024, the Prospectus was updated with the addition of two new Sub-Funds, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution. On March 22, 2024, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution were subsequently launched.

Copies of the most recent Prospectus and Trust Deed are available at www.mifl.ie.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 25 – Significant Events that Took Place during the Financial Period

Hurdle rates

Effective January 01, 2024, the Class Information Cards to the Prospectus were updated to reflect changes on the hurdle rates. The revised hurdle rates will be 3% (in place of 1%) for Fixed-Income Sub-Funds and 4% (in place of 3%) for Multi-Asset Sub-Funds.

Appointment of Director

Ms. Fiona Frick was appointed as an Independent Director on February 21, 2024.

Launch of Sub-Funds

On March 05, 2024, the Prospectus was updated with the addition of two new Sub-Funds, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution.

On March 22, 2024, Mediolanum Global Sustainable Bond and Mediolanum Green Building Evolution were subsequently launched.

Appointment/Termination of Delegate Investment Managers

Effective March 04, 2024, Mesirow Financial Investment Management, Inc. was appointed as Delegate Investment Manager for Global High Yield.

Effective March 22, 2024, Robeco Institutional Asset Management B.V. was appointed as Delegate Investment Manager for Mediolanum Green Building Evolution.

Effective March 22, 2024, Schroders Investment Management Limited was appointed as Delegate Investment Manager for Mediolanum Green Building Evolution.

Effective March 22, 2024, Morgan Stanley Investment Management Limited was appointed as Delegate Investment Manager for Mediolanum Global Sustainable Bond.

Effective May 16, 2024, Blackrock Investment Management (UK) Limited was terminated as Delegate Investment Manager for Global Impact.

Effective June 12, 2024, Oak Hill Advisors LP was appointed as Delegate Investment Manager for Global High Yield.

Effective June 13, 2024, First Sentier Investor (UK) IM Limited was appointed as Delegate Investment Manager for Mediolanum Global Impact.

CACEIS merger

The Administrator (CACEIS Investor Services Ireland Limited) is a limited company wholly owned by CACEIS IS. Following the merger on May 31, 2024, all of the assets and liabilities of the Administrator were transferred to CACEIS Ireland Limited (CACEIS Ireland), a wholly-owned subsidiary of CACEIS.

Following the legal merger on May 31, 2024, CACEIS allocated all of its shares in CACEIS Investor Service Bank S.A. to CACEIS Bank. As result all assets and liabilities of CACEIS IS Bank (providing its services through Irish branch, CACEIS Investor Services Bank S.A, Dublin Branch) were transferred to CACEIS Bank (providing its services through Irish branch, CACEIS Bank, Ireland Branch).

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (continued)

Note 26 – Subsequent Events

Dividend Distributions

Dividends have been declared ex-date July 19, 2024 in respect of B units of the following Sub-Funds.

Sub-Fund name (EUR)	July 19, 2024			
	Mediolanum <i>L Class</i>	Mediolanum <i>L Hedged Class</i>	Mediolanum <i>S Class</i>	Mediolanum <i>S Hedged Class</i>
Euro Fixed Income	0.046	-	0.089	-
Global High Yield	0.066	0.050	0.102	0.093
Premium Coupon Collection	0.032	0.030	0.062	0.057
Equity Power Coupon Collection	0.050	0.043	0.095	0.082
Coupon Strategy Collection	0.039	0.033	0.074	0.064
Infrastructure Opportunity Collection	0.049	0.042	0.095	0.080
Convertible Strategy Collection	0.020	0.017	0.039	0.034
Mediolanum Invesco Balanced Risk Coupon Selection	0.025	-	0.048	-
Financial Income Strategy	0.116	-	0.230	-
Equilibrium	0.041	0.038	0.080	0.075
Mediolanum Fidelity Asian Coupon Selection	0.037	0.032	0.072	0.063
European Coupon Strategy Collection	0.034	0.034	0.067	0.066
US Coupon Strategy Collection	0.043	0.035	0.084	0.068
Emerging Markets Fixed Income	0.049	0.043	-	-
Mediolanum Global Sustainable Bond	0.031	0.031	-	-

Annual Prospectus Update

Effective from July 31, 2024, the Prospectus will be updated to include updates to the taxation disclosures, risk factor disclosures, beneficial ownership, anti-money laundering and data protection sections.

The biography of the Administrator has been amended to account for internal changes effective from May 31, 2024, as advised by CACEIS.

Effective from July 31, 2024, the Prospectus will also include updates to the disclosures for the securities lending program the updated list of sub-custodians provided by the Trustee, and updates of the risk methodology to provide for absolute VaR in place of the commitment approach for Emerging Markets Fixed Income and Global High Yield.

Effective from July 31, 2024, the Prospectus will include an additional disclosure in the investment policy of Mediolanum Global Sustainable Bond regarding investments in fixed income securities, and an amended description of the ‘Profile of a Typical Investor’ to reflect a medium-low risk profile, previously a “low level of volatility and risk” profile.

Effective from July 31, 2024, the SFDR disclosures in the Article 8 and 9 Annexes are also aligned to reflect the percentages of asset allocation and minimum share of sustainable investments to be a percentage of NAV, as opposed to a percentage of investments.

Effective from July 31, 2024, the SFDR disclosures in the Article 8 and 9 Annexes relating to each relevant Sub-Fund’s investment in enabling and transitional activities has been updated to reflect recent guidance issued by the European Supervisory Authorities and the Central Bank.

Copies of the most recent Prospectus and Trust Deed are available at www.mifl.ie

Appointment/Termination of Delegate Investment Managers

Effective July 10, 2024, Aegon USA Investment Management LLC was terminated as Delegate Investment Manager for Global High Yield.

There were no other subsequent events which require disclosure in the condensed financial statements.

APPENDIX – Additional Information

1) Securities Financing Transactions Regulation Disclosures

i) Securities Lending

A Sub-Fund may utilise stocklending agreements. In such transaction the Sub-Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Sub-Fund at pre-agreed time. In entering into such transactions the Sub-Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower.

In the context of stocklending arrangements, after deduction of such other relevant amounts as may be payable under the relevant securities lending authorisation agreement, all proceeds collected on fee income arising off the securities lending programme shall be allocated between the relevant Sub-Fund and the Securities Lending Agent in such proportions (plus VAT, if any) as may be agreed in writing from time to time and disclosed in the annual report of the Fund. All costs or expenses arising in connection with the securities lending programme, including the fees of the Trustee, should be borne by the relevant Sub-Fund, the Securities Lending Agent and any sub-agent appointed by the Securities Lending Agent in such proportions as may be agreed in writing from time to time and disclosed in the annual report of the Fund.

There are securities lending agreements in place for US Collection, European Collection, Emerging Markets Collection, Euro Fixed Income, Global High Yield, Premium Coupon Collection, Dynamic Collection, Equity Power Coupon Collection, Mediolanum Morgan Stanley Global Selection, Emerging Markets Multi Asset Collection, Coupon Strategy Collection, New Opportunities Collection, Infrastructure Opportunity Collection, Convertible Strategy Collection, Financial Income Strategy, Equilibrium, Mediolanum Fidelity Asian Coupon Selection, European Coupon Strategy Collection, US Coupon Strategy Collection, Dynamic International Value Opportunity, European Small Cap Equity, Chinese Road Opportunity, Global Leaders, Mediolanum Global Demographic Opportunities and Mediolanum Global Equity Style Selection.

As at June 30, 2024 only the Sub-Funds in the following table had securities on loan.

Sub-Fund	Market Value of Loans (EUR)	Collateral (EUR)	Total net assets (EUR)	(%) of net assets
US Collection	338,407	355,346	879,203,227	0.04
European Collection	1,963,640	2,062,170	520,947,153	0.40
Emerging Markets Collection	24,757,430	26,001,341	529,368,858	4.91
Global High Yield	25,769,800	27,528,131	2,877,344,985	0.96
Equity Power Coupon Collection	6,031,937	6,334,701	673,621,088	0.94
Mediolanum Morgan Stanley Global Selection	63,436,074	66,679,760	5,087,633,551	1.31
Emerging Markets Multi Asset Collection	15,861,313	17,589,739	158,127,987	11.12
Coupon Strategy Collection	3,812,956	4,566,003	1,629,634,875	0.28
New Opportunity Collection	14,944,776	15,694,909	511,732,641	3.07
Infrastructure Opportunity Collection	3,384,571	3,553,960	516,301,000	0.69
Financial Income Strategy	11,276,179	11,840,607	1,449,801,387	0.82
Dynamic International Value Opportunity	936,984	984,130	1,555,953,311	0.06
European Small Cap Equity	4,955,153	5,211,450	407,005,517	1.28
Chinese Road Opportunity	7,606,502	8,016,754	1,670,429,946	0.48
Mediolanum Global Demographic Opportunities	4,330,975	4,549,280	622,554,215	0.73

APPENDIX – Additional Information (continued)

1) Securities Financing Transactions Regulation Disclosures (continued)

i) Securities Lending (continued)

Top Largest Collateral Counterparties	Rank	Value of Collateral (in EUR)
Goldman Sachs International	1	73,401,295
Scotiabank	2	52,277,815
Barclays Capital Securities Ltd. London	3	28,197,262
Morgan Stanley & Co. International Plc	4	15,435,053
BNP Paribas Financial Markets SNC	5	8,386,488
Merrill Lynch International	6	7,971,826
Citigroup Global Markets Limited	7	5,609,223
HSBC Bank Plc	8	5,352,324
UBS AG	9	3,349,203
J.P Morgan Securities Plc	10	987,792

Top Largest Collateral Issuers	Rank	Value of Collateral (in EUR)
United States Treasury Note/Bond	1	45,209,572
United Kingdom Gilt	2	41,223,514
United Kingdom Inflation-Linked Gilt	3	37,618,776
French Republic Government Bond OAT	4	35,028,455
United States Treasury Inflation Indexed Bonds	5	26,001,341
Deutsche Bundesrepublik Coupon Strips	6	6,857,645
Netherlands Government Bond	7	5,326,580
Bundesrepublik Deutschland Bundesanleihe	8	2,787,046
Deutsche Bundesrepublik Principal Strips	9	915,192
Deutsche Bundesrepublik Inflation Linked Bond	10	141

Type of Collateral	Value (in EUR)	Proportion (%)
Government Bond	200,968,281	100.00

Collateral Maturity	Value (in EUR)	Proportion (%)
1 day	-	-
less than 1 week	-	-
less than 1 month	-	-
less than 3 months	-	-
less than 1 year	4,795,475	2.39
more than 1 year	196,172,806	97.61

Currencies of Collateral	Value (in EUR)	Proportion (%)
GBP	78,842,290	39.23
USD	71,210,913	35.44
EUR	50,915,078	25.33

APPENDIX – Additional Information (continued)

1) Securities Financing Transactions Regulation Disclosures (continued)

i) Securities Lending (continued)

Securities Lending Maturity

Loan Maturity	Value (in EUR)	Proportion (%)
1 day	-	-
less than 1 week	-	-
less than 1 month	-	-
less than 3 months	-	-
less than 1 year	-	-
more than 1 year	42,375,196	22.37
No maturity	147,031,501	77.63

Countries of Counterparties	Value (in EUR)	Proportion (%)
United Kingdom	136,954,775	68.15
Canada	52,277,815	26.01
France	8,386,488	4.17
Switzerland	3,349,203	1.67

Settlement & Clearing	Value (in EUR)	Proportion (%)
Tri-party	200,968,281	100.00
Central Counterparty	-	-
Bilateral	-	-

Data on Reuse of Collateral

The collateral received for securities lending purpose is not reused.

Safekeeping of Collateral Received

Depository	Amount of collateral assets safe-kept (in EUR)
Bank of New York Mellon	200,968,281

Safekeeping of Collateral Granted

Collateral held in segregated accounts (%)	Collateral held in pooled accounts (%)	Collateral held in other accounts (%)
100.00	-	-

APPENDIX – Additional Information (continued)

1) Securities Financing Transactions Regulation Disclosures (continued)

ii) Total Return Swaps

In respect of securities and securities indices a Sub-Fund may utilise total return swap contracts where the Sub-Fund may exchange floating interest rate cash flows for fixed cash flows based on the total return of an equity or fixed income instrument or a securities index or fixed cash flow based on total return of an equity or fixed income instrument or a securities index for floating interest rate cash flows. These contracts allow a Sub-Fund to manage its exposures to certain securities or securities indexes. For these instruments the Sub-Fund's return is based on the movement of interest rates relative to the return on the relevant security of index.

As at June 30, 2024, the Sub-Funds Infrastructure Opportunity Collection and Mediolanum Global Impact had entered into the following total return swap contract:

Sub-Fund	Collateral Amount EUR	Collateral Currency	Notional	Sub-Fund Currency	Underlying/ issuer	Pay/Receive	Maturity date	Counterparty	Net unrealised appreciation/ (depreciation) EUR
Infrastructure Opportunity Collection	-	-	40,446,928	EUR	EUR006M Index	Pay	December 11, 2024	Morgan Stanley	166,331
Mediolanum Global Impact	-	-	79,272,482	EUR	SOFRRATE Index	Receive	September 12, 2024	JPMorgan Securities Plc	1,322,422

The total return swap agreements foresee the exchange of collateral with the counterparties based on contracts fair value; the collateral can be in form of cash, shares or bonds.

Concentration data

Top Largest Collateral Issuers	Rank	Value of Collateral (in EUR)
-	-	-

Top Largest Collateral Counterparties	Rank	Gross volume of outstanding transactions (in EUR)
-	-	-

Aggregate transaction data

Type of Collateral	Value (in EUR)	Proportion (%)
-	-	-

Collateral maturity

Maturity Tenor of the collateral	Value (in EUR)	Proportion (%)
-	-	-

Currencies of Collateral	Value (in EUR)	Proportion (%)
-	-	-

TRS Maturity	Value (in EUR)	Proportion (%)
-	-	-

Countries of Counterparties	Value (in EUR)	Proportion (%)
-	-	-

Settlement & Clearing	Value (in EUR)	Proportion (%)
-	-	-

APPENDIX – Additional Information (continued)

1) Securities Financing Transactions Regulation Disclosures (continued)

ii) Total Return Swaps

Data on reuse of collateral

There is no collateral received for the period ended June 30, 2024.

Safekeeping of collateral received

Depository	Amount of collateral assets safe-kept (in EUR)
-	-

Safekeeping of collateral granted

Collateral held in segregated accounts (%)	Collateral held in pooled accounts (%)	Collateral held in other accounts (%)
-	-	-

2) Sustainable Finance Disclosure Regulation (SFDR) and Taxonomy Disclosures

The Mediolanum Group considers sustainability as an integral part of its culture and one of the fundamental elements of its business model. As part of the Mediolanum Group, Mediolanum International Funds Limited believes that incorporating sustainability into its business will result in long-term added value and contribute to the realisation of our Vision and Values.

The SFDR and the Taxonomy Regulation were introduced by the European Commission as part of a package of legislative measures arising from the European Commission's Action Plan on Sustainable Finance.

The SFDR aims to bring a level playing field for financial market participants for transparency in relation to sustainability risks, the consideration of adverse sustainability impacts in their investment processes and the provision of sustainability-related information with respect to financial products. The SFDR requires asset managers such as AIFMs and UCITS managers to provide prescript and standardised disclosures on how ESG factors are integrated at both an entity and product level.

Pursuant to Regulation (EU) 2019/2088, the funds are required to disclose the manner in which sustainability risks are integrated into the investment process and the results of the assessment of the likely impacts of sustainability risks on the returns of the product. "Sustainability risk" is defined in the SFDR as an environmental, social or governance event or condition which, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Mediolanum International Funds Limited (MIFL) is committed to and supports the objectives of all 17 United Nations Sustainable Development Goals (SDGs). To help focus our responsible investment ambitions, MIFL decided to prioritise four SDGs (5, 7, 12 and 13). Our aim is to seek improvement in the long term, by engaging with managers across all our assets under management, to drive improvement across these 4 specific SDGs. There are a couple of key reasons why MIFL decided to focus on these three SDGs. First, we are aware that climate change is a pending global risk that requires immediate action. Second, we are supportive of EU legislative efforts such as the European Green Deal and the EU Taxonomy which are looking to fight climate change through ambitious policies.

In 2022, to measure and monitor MIFL's impact on these three SDGs at an entity level, MIFL selected five Principal Adverse Impact (PAI) indicators aligned to these SDGs. Through regular and active monitoring of these six PAI indicators, MIFL looks to engage indirectly through the external managers of mandates or directly through engagement via our Single Securities Teams, to affect improvement over time. The use of PAI indicators will bring transparency to MIFL's process.

Unless a Sub-Fund promotes environmental or social characteristics, or have as its objective sustainable investment, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

If a Sub-Fund promotes environmental or social characteristics, or have as its objective sustainable investment, it may invest/gain exposure to issuers who engage in economic activities which contribute to climate change mitigation/climate change adaptation under the Taxonomy Regulation.

APPENDIX – Additional Information (continued)

2) Sustainable Finance Disclosure Regulation (SFDR) and Taxonomy Disclosures (continued)

As at the date hereof, MIFL, as Manager, has determined there is insufficient reliable, timely and verifiable data available to be able to effectively assess investments using the Taxonomy Technical Screening Criteria (“TSC”) and while there may be investments in the Sub-Fund that are in economic activities that contribute to an environmental objective and be eligible to be assessed against the TSC, the Manager is not currently in a position to describe (i) the extent to which the investments of the Sub-Fund are in economic activities that qualify as environmentally sustainable and are aligned with the Taxonomy Regulation; (b) the proportion, as a percentage of the Sub-Fund’s portfolio, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation; or (c) the proportion, as a percentage of the Sub-Funds’ portfolio, of enabling and transitional activities (as described in the Taxonomy Regulation). Accordingly, the minimum share of investments in environmentally sustainable economic activities aligned with the EU Taxonomy including in transitional and/or enabling activities shall be 0%. The Manager is keeping this situation and its determination under active review and where sufficient reliable, timely and verifiable data on the Sub-Fund’s investments become available, the Manager will revise its position.

The Mediolanum group has implemented an exclusion policy applicable to all group entities and all group assets. This exclusion policy aligns with new legislation -LEGGE 9 Dicembre 2021 -n. 220- passed by the Italian parliament and which became effective as of January 01, 2023. The aim of the exclusion policy is to prohibit investments in companies involved in the financing, production, use, sale, distribution, import, export or transfer of anti-personnel mines, cluster munitions and submunitions.

As at June 30, 2024, the following Sub-Funds are part of MIFL’s sustainable fund range, having investment objectives that promote sustainability or have a sustainable investment objective:

Sub-Fund	ESG classification
Mediolanum Carmignac Strategic Selection	Article 8
Mediolanum Invesco Balanced Risk Coupon Selection	Article 8
Socially Responsible Collection	Article 8
Mediolanum Innovative Thematic Opportunities	Article 8
Mediolanum Global Impact	Article 9
Mediolanum Circular Economy Opportunities	Article 9
Mediolanum Multi Asset ESG Selection	Article 8
Mediolanum Energy Transition	Article 9
Mediolanum Future Sustainable Nutrition	Article 9
Mediolanum Global Sustainable Bond	Article 9
Mediolanum Green Building Evolution	Article 9

3) Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorised party to gain access to assets of the Sub-Funds, Unitholder data, proprietary information, or may cause the Fund, the Manager, the Delegate Investment Managers, the Distributors, the Paying Agents, the Administrator or the Trustee to suffer data corruption or lose operational functionality.

The Fund may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through “hacking” activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cybersecurity breach could result in the loss or theft of Unitholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Fund, the Manager, the Distributors, the Administrator, the Trustee, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Unitholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Sub-Fund invests, and thereby cause a Sub-Fund’s investments to lose value, as a result of which investors, including the relevant Sub-Fund and its Unitholders, could potentially lose all or a portion of their investment with that issuer.

Comprehensive enterprise technology solutions are in place to protect from multiple different types of cyber threat, external or internal. We leverage next generation firewalls with IPS/IDS, Layer 7 Web application firewalls, Intelligent Antivirus and Antimalware with proactive threat response. All our security metrics are ingested into our SIEM (Security Information and Event Management) solution, which is constantly monitored by dedicated security professionals. Mediolanum International Funds Limited also have independent certification validating our security posture with ISO 27001, the international standard on information security management.

APPENDIX – Additional Information (continued)

4) Fund Distributions

The Prospectus of the Fund states: “Where the amount of any distribution payable to an individual “B” Unitholder is between Euro 0.05 and Euro 5, that amount shall not be distributed but shall be automatically reinvested in the relevant Class of Units. Where the distribution payable is below Euro 0.05, that amount shall not be distributed but shall be retained and reinvested within and for the benefit of the relevant Sub-Fund”.

During 2024 the Manager reinvested for the benefit of individual “B” Unitholders distribution amounts between Euro 0.05 and Euro 5. Distributions below Euro 0.05 were not be reinvested on behalf of individual “B” Unitholders but were retained and reinvested within and for the benefit of the relevant Sub-Fund.

5) Mediolanum International Funds Limited - CRS Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Unitholders in the Fund either as at December 31, 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any Unitholders that have ceased to hold units in the Fund since January 01, 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain Unitholders.

The Fund hereby confirms that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD’s Standard for Automatic Exchange of Financial Account Information in Tax Matters (“the Standard”), which therein contains the Common Reporting Standard (“CRS”), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation (“DAC2”), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 01 January 2016.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Unitholder’s tax arrangements (and also collect information in relation to relevant Controlling Persons of specific Unitholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a Unitholder’s interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Unitholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a Unitholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Unitholders (and relevant Controlling Persons) can obtain more information on the Fund’s tax reporting obligations on the website of the Irish Revenue Commissioners (which is available at <http://www.revenue.ie/en/business/aeoi/index.html>) or the following link in the case of CRS only: <http://www.oecd.org/tax/automatic-exchange/>.

All capitalised terms above, unless otherwise defined above, shall have the same meaning as they have in the Standard or DAC2 (as applicable).

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BERMUDA					
Arch Capital Group Ltd	30,988	USD	2,404,611	2,917,078	0.33
Everest Group Ltd	1,483	USD	528,703	527,224	0.06
Total Bermuda			2,933,314	3,444,302	0.39
CAYMAN ISLANDS					
PDD Holdings Inc	8,787	USD	1,027,473	1,090,023	0.12
Total Cayman Islands			1,027,473	1,090,023	0.12
IRELAND					
Accenture Plc	14,426	USD	4,085,590	4,083,968	0.46
Allegion Plc	2,769	USD	264,394	305,255	0.04
Eaton Corp Plc	18,936	USD	2,600,960	5,539,895	0.63
Linde Plc	3,005	USD	968,348	1,230,347	0.14
Medtronic Plc	31,934	USD	2,540,845	2,345,253	0.27
Seagate Technology Holdings Plc	18,140	USD	1,271,001	1,747,906	0.20
Trane Technologies Plc	11,060	USD	2,129,020	3,394,416	0.39
Total Ireland			13,860,158	18,647,040	2.13
NETHERLANDS					
Argenx SE	3,025	USD	1,285,034	1,213,782	0.14
ASML Holding NV	649	USD	469,595	619,316	0.07
NXP Semiconductors NV	21,953	USD	3,750,259	5,511,857	0.63
Total Netherlands			5,504,888	7,344,955	0.84
SWITZERLAND					
Bunge Global SA	3,929	USD	370,393	391,415	0.04
Chubb Ltd	3,260	USD	639,806	775,891	0.09
TE Connectivity Ltd	12,375	USD	1,615,124	1,736,945	0.20
Total Switzerland			2,625,323	2,904,251	0.33
UNITED KINGDOM					
AstraZeneca Plc	20,116	USD	1,254,712	1,463,818	0.17
Total United Kingdom			1,254,712	1,463,818	0.17

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
3M Co	34,396	USD	2,826,075	3,279,615	0.37
Abbott Laboratories	28,489	USD	2,817,720	2,762,111	0.31
AbbVie Inc	43,232	USD	5,149,212	6,918,734	0.79
Adobe Inc	2,745	USD	1,120,360	1,422,867	0.16
Advanced Micro Devices Inc	11,155	USD	1,649,709	1,688,316	0.19
Agilent Technologies Inc	3,381	USD	389,588	408,938	0.05
Alphabet Inc Shs C	72,001	USD	9,110,958	12,322,298	1.40
Alphabet Inc Shs A	72,893	USD	7,354,405	12,388,579	1.41
Altria Group Inc	19,287	USD	728,515	819,709	0.09
Amazon.com Inc	147,566	USD	17,750,903	26,608,005	3.03
American Electric Power Co Inc	4,605	USD	359,520	376,993	0.04
American Express Co	30,433	USD	4,926,012	6,575,005	0.75
American International Group Inc	10,751	USD	603,755	744,721	0.08
Ameriprise Financial Inc	10,195	USD	2,536,862	4,063,637	0.46
Analog Devices Inc	17,609	USD	3,161,235	3,750,343	0.43
APA Corp	13,711	USD	439,591	376,629	0.04
Apollo Global Management Inc	7,650	USD	643,819	842,767	0.10
Apple Inc	236,204	USD	34,656,900	46,418,741	5.28
Applied Materials Inc	6,549	USD	755,560	1,442,033	0.16
Archer-Daniels-Midland Co	13,573	USD	873,162	765,559	0.09
Autodesk Inc	3,404	USD	669,312	785,929	0.09
AutoZone Inc	957	USD	2,531,532	2,646,740	0.30
Baker Hughes Co	213,640	USD	6,281,290	7,010,701	0.80
Bank of America Corp	77,935	USD	2,148,187	2,891,975	0.33
Berkshire Hathaway Inc	3,754	USD	1,122,572	1,424,891	0.16
Biogen Inc	5,881	USD	1,468,497	1,272,063	0.14
BlackRock Inc	1,100	USD	678,553	808,073	0.09
Block Inc	18,943	USD	1,231,787	1,139,850	0.13
Blue Owl Capital Inc	135,223	USD	2,216,944	2,239,523	0.25
Booking Holdings Inc	143	USD	486,561	528,570	0.06
Broadcom Inc	3,227	USD	2,889,188	4,834,192	0.55
Builders FirstSource Inc	4,027	USD	500,509	520,063	0.06
Cardinal Health Inc	3,639	USD	354,439	333,834	0.04
Carlisle Cos Inc	1,441	USD	359,339	544,817	0.06
Carrier Global Corp	42,775	USD	2,260,174	2,517,609	0.29
Caterpillar Inc	4,122	USD	919,846	1,281,118	0.15
Celsius Holdings Inc ¹	7,345	USD	532,636	391,254	0.04
Cencora Inc	3,807	USD	697,607	800,296	0.09
CF Industries Holdings Inc	5,214	USD	404,075	360,589	0.04
Chart Industries Inc	12,676	USD	1,765,996	1,707,165	0.19
Cheniere Energy Inc	22,584	USD	3,418,430	3,684,032	0.42
Chevron Corp	7,553	USD	1,144,750	1,102,347	0.13
Chipotle Mexican Grill Inc	11,700	USD	380,496	683,933	0.08
Cigna Group	2,393	USD	687,449	738,096	0.08
Cisco Systems Inc	24,491	USD	1,143,504	1,085,671	0.12
Coca-Cola Co	58,018	USD	3,144,557	3,445,622	0.39
Cognizant Technology Solutions Corp	4,582	USD	276,789	290,717	0.03
Colgate-Palmolive Co	6,789	USD	461,977	614,700	0.07
Comcast Corp	18,858	USD	686,136	689,041	0.08
Conagra Brands Inc	82,239	USD	2,333,044	2,180,763	0.25

¹ 6,300 quantity of this security position is out on loan as at financial period end.

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
ConocoPhillips	32,400	USD	3,673,798	3,457,814	0.39
Consolidated Edison Inc	4,100	USD	345,789	342,078	0.04
Constellation Brands Inc	8,399	USD	1,830,288	2,016,230	0.23
Copart Inc	13,224	USD	475,555	668,264	0.08
Corebridge Financial Inc	18,400	USD	413,654	499,937	0.06
Corpay Inc	14,206	USD	3,494,232	3,531,253	0.40
CoStar Group Inc	23,409	USD	1,902,639	1,619,355	0.18
Costco Wholesale Corp	2,195	USD	1,093,324	1,740,824	0.20
CrowdStrike Holdings Inc	3,086	USD	715,564	1,103,358	0.13
Crown Castle Inc	6,241	USD	633,068	568,925	0.06
CSX Corp	182,867	USD	5,765,940	5,707,396	0.65
Danaher Corp	12,745	USD	2,620,147	2,971,158	0.34
Datadog Inc	2,495	USD	294,276	301,914	0.03
Deere & Co	14,921	USD	5,140,440	5,201,711	0.59
Delta Air Lines Inc	12,765	USD	467,709	565,031	0.06
Dexcom Inc	7,045	USD	790,675	745,288	0.08
Diamondback Energy Inc	2,084	USD	319,973	389,266	0.04
Digital Realty Trust Inc	12,360	USD	1,593,547	1,753,523	0.20
DocuSign Inc	7,553	USD	304,989	377,033	0.04
DR Horton Inc	5,506	USD	532,338	724,013	0.08
DTE Energy Co	27,328	USD	2,696,618	2,830,587	0.32
DuPont de Nemours Inc	34,493	USD	2,521,112	2,590,475	0.29
Eastman Chemical Co	22,899	USD	1,882,884	2,093,226	0.24
Edwards Lifesciences Corp	7,610	USD	521,794	655,877	0.07
Electronic Arts Inc	6,183	USD	722,459	803,804	0.09
Eli Lilly & Co	9,624	USD	5,292,058	8,130,047	0.92
Enphase Energy Inc	4,479	USD	542,091	416,703	0.05
EOG Resources Inc	3,360	USD	403,945	394,610	0.05
Equinix Inc	2,154	USD	1,546,709	1,520,612	0.17
Equitable Holdings Inc	4,384	USD	140,281	167,138	0.02
Etsy Inc	5,997	USD	359,146	330,024	0.04
Expedia Group Inc	3,666	USD	445,558	430,958	0.05
Expeditors International of Washington Inc	4,248	USD	429,289	494,619	0.06
Exxon Mobil Corp	97,931	USD	9,700,259	10,519,073	1.20
FactSet Research Systems Inc	1,501	USD	607,201	571,788	0.07
Fastenal Co	11,079	USD	575,285	649,596	0.07
Fidelity National Information Services Inc	20,850	USD	1,428,710	1,466,066	0.17
Fortinet Inc	14,803	USD	785,963	832,449	0.09
GE HealthCare Technologies Inc	25,878	USD	1,811,574	1,881,422	0.21
GE Vernova Inc	5,301	USD	597,840	848,308	0.10
General Dynamics Corp	1,505	USD	338,217	407,428	0.05
General Electric Co	9,927	USD	830,381	1,472,447	0.17
General Motors Co	51,817	USD	1,898,366	2,246,249	0.26
GoDaddy Inc	4,098	USD	323,764	534,203	0.06
Goldman Sachs Group Inc	6,083	USD	1,900,719	2,567,262	0.29
Home Depot Inc	5,577	USD	1,542,632	1,791,301	0.20
Honeywell International Inc	1,442	USD	253,291	287,310	0.03
Host Hotels & Resorts Inc	21,943	USD	334,935	368,122	0.04
Howmet Aerospace Inc	35,898	USD	1,964,118	2,600,197	0.30
Huntington Ingalls Industries Inc	1,093	USD	223,358	251,214	0.03

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
IDEX Corp	1,821	USD	355,786	341,857	0.04
IDEXX Laboratories Inc	1,066	USD	418,285	484,586	0.06
Illinois Tool Works Inc	4,169	USD	926,816	921,751	0.10
Incyte Corp	6,865	USD	372,609	388,296	0.04
Insulet Corp	7,452	USD	1,219,646	1,403,138	0.16
Intuit Inc	8,112	USD	3,931,411	4,974,376	0.57
Intuitive Surgical Inc	2,387	USD	546,277	990,769	0.11
Jabil Inc	3,406	USD	365,791	345,732	0.04
Johnson & Johnson	27,356	USD	3,909,569	3,730,677	0.42
JPMorgan Chase & Co	29,106	USD	3,956,865	5,492,867	0.63
Kimberly-Clark Corp	31,412	USD	3,910,291	4,050,514	0.46
KLA Corp	4,521	USD	2,472,011	3,478,059	0.40
Lattice Semiconductor Corp	5,658	USD	358,275	306,142	0.04
Lowe's Cos Inc	44,506	USD	8,851,973	9,154,927	1.04
LPL Financial Holdings Inc	2,155	USD	423,024	561,597	0.06
Lululemon Athletica Inc	1,604	USD	537,953	447,040	0.05
Marathon Petroleum Corp	5,084	USD	648,551	822,927	0.09
Marriott International Inc/MD	8,347	USD	1,742,747	1,882,952	0.21
Marvell Technology Inc	25,717	USD	1,632,809	1,677,274	0.19
Mastercard Inc	17,380	USD	5,547,016	7,154,057	0.81
McDonald's Corp	22,141	USD	5,095,329	5,264,672	0.60
McKesson Corp	6,117	USD	2,980,467	3,333,400	0.38
MercadoLibre Inc	604	USD	796,628	926,162	0.11
Merck & Co Inc	53,183	USD	5,317,024	6,143,276	0.70
Meta Platforms Inc	37,671	USD	9,208,717	17,722,857	2.02
MetLife Inc	8,606	USD	523,418	563,616	0.06
Micron Technology Inc	28,514	USD	3,155,723	3,499,366	0.40
Microsoft Corp	126,690	USD	32,794,051	52,833,306	6.01
Mid-America Apartment Communities Inc	2,609	USD	343,725	347,161	0.04
Molina Healthcare Inc	1,750	USD	577,046	485,444	0.06
Mondelez International Inc	75,873	USD	5,146,103	4,632,731	0.53
Monolithic Power Systems Inc	1,150	USD	726,761	881,672	0.10
Morgan Stanley	77,581	USD	5,909,432	7,035,313	0.80
Mosaic Co	8,857	USD	299,908	238,831	0.03
Motorola Solutions Inc	1,577	USD	413,906	568,044	0.06
MSCI Inc	1,772	USD	854,472	796,511	0.09
NetApp Inc	5,348	USD	383,842	642,708	0.07
Netflix Inc	2,824	USD	950,598	1,778,270	0.20
Neurocrine Biosciences Inc	2,962	USD	370,461	380,479	0.04
NextEra Energy Inc	126,372	USD	7,721,612	8,349,336	0.95
NIKE Inc	8,108	USD	803,594	570,189	0.07
Norfolk Southern Corp	13,125	USD	3,076,871	2,629,164	0.30
NRG Energy Inc	7,729	USD	545,960	561,493	0.06
Nucor Corp	5,261	USD	733,497	775,982	0.09
NVIDIA Corp	364,713	USD	13,521,755	42,040,256	4.78
ON Semiconductor Corp	7,017	USD	511,963	448,813	0.05
Oracle Corp	49,286	USD	4,770,808	6,493,289	0.74
Owens Corning	2,122	USD	232,367	343,955	0.04

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
PACCAR Inc	3,758	USD	366,188	360,950	0.04
Paychex Inc	3,849	USD	410,977	425,787	0.05
Paycom Software Inc	2,681	USD	434,437	357,817	0.04
PayPal Holdings Inc	7,129	USD	445,744	386,000	0.04
PepsiCo Inc	7,448	USD	1,183,429	1,146,162	0.13
PG&E Corp	231,991	USD	3,585,097	3,779,392	0.43
Pool Corp	1,093	USD	359,103	313,424	0.04
Procter & Gamble Co	36,326	USD	5,073,198	5,589,815	0.64
Progressive Corp	9,689	USD	1,760,648	1,877,772	0.21
Prologis Inc	45,955	USD	4,675,776	4,815,681	0.55
Prudential Financial Inc	5,582	USD	495,108	610,361	0.07
Public Storage	3,244	USD	823,864	870,666	0.10
PulteGroup Inc	5,121	USD	339,519	526,076	0.06
QUALCOMM Inc	7,859	USD	849,981	1,460,560	0.17
Regeneron Pharmaceuticals Inc	6,779	USD	4,393,054	6,647,943	0.76
Rockwell Automation Inc	1,811	USD	455,526	465,157	0.05
Salesforce Inc	3,325	USD	667,068	797,626	0.09
SEI Investments Co	5,384	USD	342,308	324,974	0.04
Steel Dynamics Inc	4,661	USD	462,538	563,191	0.06
Stryker Corp	12,564	USD	3,302,122	3,988,711	0.45
Synchrony Financial	13,983	USD	442,976	615,683	0.07
Synopsys Inc	6,672	USD	3,246,666	3,704,447	0.42
Sysco Corp	10,796	USD	798,835	719,129	0.08
Take-Two Interactive Software Inc	11,514	USD	1,607,206	1,670,457	0.19
Targa Resources Corp	12,060	USD	1,418,098	1,449,113	0.16
Target Corp	11,469	USD	1,594,440	1,584,204	0.18
Teledyne Technologies Inc	2,766	USD	1,066,287	1,001,309	0.11
Tesla Inc	11,140	USD	2,193,944	2,056,806	0.23
Thermo Fisher Scientific Inc	5,791	USD	2,654,044	2,988,031	0.34
TJX Cos Inc	21,967	USD	1,722,841	2,256,652	0.26
T-Mobile US Inc	14,726	USD	2,041,878	2,420,738	0.28
Tractor Supply Co	2,231	USD	434,177	562,043	0.06
TransDigm Group Inc	383	USD	374,936	456,566	0.05
Travelers Cos Inc	17,185	USD	3,456,681	3,260,460	0.37
Uber Technologies Inc	36,611	USD	2,281,193	2,482,750	0.28
Ulta Beauty Inc	1,466	USD	552,259	527,815	0.06
United Parcel Service Inc	5,897	USD	885,451	752,978	0.09
UnitedHealth Group Inc	26,866	USD	12,797,277	12,765,830	1.45
US Bancorp	94,344	USD	3,588,920	3,494,711	0.40
Valero Energy Corp	5,771	USD	687,895	844,098	0.10
VeriSign Inc	1,957	USD	315,059	324,660	0.04
Verisk Analytics Inc	2,436	USD	474,417	612,665	0.07
Vertex Pharmaceuticals Inc	8,960	USD	2,831,420	3,918,573	0.45
Vertiv Holdings Co	8,765	USD	433,088	707,988	0.08
VICI Properties Inc	29,127	USD	833,071	778,351	0.09
Visa Inc	7,744	USD	1,618,045	1,896,494	0.22
Vistra Corp	1,991	USD	65,792	159,726	0.02
Vulcan Materials Co	20,133	USD	4,224,132	4,671,495	0.53
Walmart Inc	56,373	USD	2,967,169	3,561,479	0.41
Walt Disney Co	24,092	USD	2,589,632	2,231,952	0.25

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Waste Management Inc	8,527	USD	1,251,194	1,697,364	0.19
WEC Energy Group Inc	6,707	USD	544,498	491,002	0.06
Wells Fargo & Co	152,214	USD	7,137,171	8,434,793	0.96
Williams-Sonoma Inc	1,948	USD	431,545	513,232	0.06
WW Grainger Inc	983	USD	661,723	827,527	0.09
Xcel Energy Inc	11,961	USD	685,542	596,069	0.07
Yum! Brands Inc	3,985	USD	456,224	492,515	0.06
Zoetis Inc	5,823	USD	890,731	941,894	0.11
Zoom Video Communications Inc	9,721	USD	562,209	536,866	0.06
Zscaler Inc	3,550	USD	550,391	636,599	0.07
Total United States of America			469,767,024	600,816,223	68.32
TOTAL LISTED SECURITIES : SHARES			496,972,892	635,710,612	72.30

2) LISTED SECURITIES : INVESTMENT FUNDS

IRELAND					
iShares Edge MSCI USA Value Factor UCITS ETF ¹	7,524,360	USD	54,555,938	66,643,329	7.58
iShares S&P 500 Swap UCITS ETF ¹	7,397,627	USD	49,145,740	62,066,211	7.06
Total Ireland			103,701,678	128,709,540	14.64
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			103,701,678	128,709,540	14.64

TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			600,674,570	764,420,152	86.94
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B) OTHER TRANSFERABLE SECURITIES

1) OTHER TRANSFERABLE SECURITIES : SHARES

UNITED STATES OF AMERICA					
China Energy Savings Technology Inc ²	4,100	USD	27,128	-	-
Total United States of America			27,128	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			27,128	-	-

2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS

IRELAND					
Eagle Capital US Equity Fund ³	412,322	EUR	44,376,272	62,062,342	7.06
Polen Capital Investment Funds Plc - Focus US Growth ³	2,166,708	EUR	25,381,050	31,785,600	3.62
Total Ireland			69,757,322	93,847,942	10.68
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			69,757,322	93,847,942	10.68

¹ETF.

²This security is zero priced since many years and was liquidated.

³UCITS.

US COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Acquisition cost	Valuation	% net assets
TOTAL OTHER TRANSFERABLE SECURITIES	69,784,450	93,847,942	10.68
TOTAL INVESTMENTS	670,459,020	858,268,094	97.62
CASH AND OTHER NET ASSETS		20,935,133	2.38
TOTAL NET ASSETS		879,203,227	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	764,420,152	85.06
OTHER TRANSFERABLE SECURITIES	93,847,942	10.44
OTC FINANCIAL DERIVATIVE INSTRUMENTS	477,228	0.05
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	285,339	0.03
CASH AND CASH EQUIVALENTS	8,780,357	0.98
MARGIN CASH RECEIVABLE FROM BROKERS	4,796,875	0.53
CASH HELD AS COLLATERAL	2,420,000	0.27
OTHER ASSETS	23,685,797	2.64
TOTAL	898,713,690	100.00

US COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	25.32
Internet Software	14.78
Electronic Semiconductor	7.93
Office Equipment and Computers	6.30
Retail	5.84
Banks and Financial Institutions	4.61
Pharmaceuticals and Cosmetics	4.29
Holding and Finance Companies	4.28
Mechanics and Machinery	2.57
Petrol	2.56
Biotechnology	2.46
Public Services	2.04
Healthcare Education and Social Services	1.72
Food and Distilleries	1.47
Real Estate Companies	1.43
Transportation	1.16
Consumer Goods	1.12
Insurance	0.93
Leisure	0.91
Electronics and Electrical Equipment	0.70
Other Services	0.67
Automobile Industry	0.57
News Transmission	0.57
Chemicals	0.56
Mortgage and Funding Institutions	0.56
Forest Products and Paper Industry	0.46
Graphic Art and Publishing	0.33
Tobacco and Spirits	0.32
Non-Ferrous Metals	0.30
Construction and Building Material	0.24
Environmental Services and Recycling	0.19
Mines and Heavy Industries	0.15
Textile	0.12
Aerospace Technology	0.08
Business Houses	0.08
TOTAL INVESTMENTS	97.62
CASH AND OTHER NET ASSETS	2.38
TOTAL NET ASSETS	100.00

EUROPEAN COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRIA					
Verbund AG	1,758	EUR	136,962	129,477	0.02
Total Austria			136,962	129,477	0.02
BELGIUM					
Ageas SA/NV	2,970	EUR	114,059	126,760	0.02
D'ieteren Group	624	EUR	106,556	123,614	0.02
KBC Group NV	70,443	EUR	4,419,497	4,642,194	0.89
Total Belgium			4,640,112	4,892,568	0.93
DENMARK					
AP Moller - Maersk A/S	92	DKK	148,572	149,335	0.03
Carlsberg AS	1,298	DKK	174,970	145,439	0.03
Coloplast A/S	2,049	DKK	218,642	229,863	0.04
DSV A/S	14,055	DKK	2,287,073	2,010,962	0.39
Genmab A/S	968	DKK	325,644	226,506	0.04
Novo Nordisk A/S	96,283	DKK	8,336,564	12,983,252	2.49
Pandora A/S	1,089	DKK	107,511	153,476	0.03
Total Denmark			11,598,976	15,898,833	3.05
FINLAND					
Nordea Bank Abp	36,067	SEK	377,114	400,708	0.08
Sampo Oyj	53,867	EUR	2,030,634	2,160,067	0.41
Total Finland			2,407,748	2,560,775	0.49
FRANCE					
Air Liquide SA	3,987	EUR	529,485	643,023	0.12
AXA SA	104,939	EUR	2,784,442	3,207,985	0.62
BNP Paribas SA	51,094	EUR	2,837,777	3,041,626	0.58
Capgemini SE	29,313	EUR	5,109,005	5,443,424	1.04
Cie Generale des Etablissements Michelin SCA	155,550	EUR	4,536,466	5,616,911	1.08
Eiffage SA	1,331	EUR	129,498	114,147	0.02
EssilorLuxottica SA	26,606	EUR	5,092,717	5,353,127	1.03
Gecina SA	829	EUR	86,526	71,253	0.01
Hermes International SCA	1,145	EUR	2,367,279	2,450,300	0.47
Kering SA	860	EUR	387,055	291,110	0.06
Klepierre SA	4,863	EUR	113,967	121,478	0.02
Legrand SA	18,532	EUR	1,824,159	1,716,804	0.33
L'Oreal SA	8,154	EUR	3,317,962	3,343,548	0.64
LVMH Moet Hennessy Louis Vuitton SE	1,052	EUR	784,529	750,707	0.14
Pernod Ricard SA	15,208	EUR	2,967,118	1,926,853	0.37
Publicis Groupe SA	2,590	EUR	172,261	257,394	0.05

EUROPEAN COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
FRANCE (continued)					
Safran SA	2,512	EUR	517,474	495,869	0.10
Sanofi SA	42,120	EUR	3,881,560	3,788,273	0.73
Schneider Electric SE	45,227	EUR	8,369,333	10,144,417	1.95
Thales SA	4,492	EUR	579,602	671,554	0.13
TotalEnergies SE	10,761	EUR	581,103	670,733	0.13
Vinci SA	11,252	EUR	1,174,995	1,106,971	0.21
Total France			48,144,313	51,227,507	9.83
GERMANY					
Allianz SE	2,786	EUR	545,230	722,967	0.14
Brenntag SE	2,385	EUR	168,551	150,160	0.03
Carl Zeiss Meditec AG	1,524	EUR	158,716	100,051	0.02
Commerzbank AG	27,532	EUR	327,963	390,541	0.07
Deutsche Bank AG	22,960	EUR	230,883	342,288	0.07
Deutsche Post AG	51,351	EUR	2,234,168	1,940,554	0.37
Deutsche Telekom AG	157,711	EUR	3,013,145	3,703,054	0.71
Dr Ing hc F Porsche AG / preference	2,863	EUR	284,251	199,036	0.04
Hannover Rueck SE	1,015	EUR	232,707	240,251	0.05
Infineon Technologies AG	88,045	EUR	3,122,356	3,020,384	0.58
Mercedes-Benz Group AG	6,434	EUR	430,895	415,443	0.08
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	119	EUR	54,120	55,573	0.01
Nemetschek SE	1,472	EUR	110,564	135,203	0.03
Rational AG	158	EUR	92,198	122,845	0.02
Rheinmetall AG	3,895	EUR	2,011,596	1,852,852	0.36
RWE AG	59,120	EUR	2,226,962	1,888,884	0.36
SAP SE	17,538	EUR	2,178,378	3,323,802	0.64
Scout24 SE	1,762	EUR	103,480	125,454	0.02
Siemens AG	8,680	EUR	1,209,894	1,507,888	0.29
Volkswagen AG / preference	18,354	EUR	2,522,705	1,934,512	0.37
Total Germany			21,258,762	22,171,742	4.26
IRELAND					
CRH Plc	28,889	USD	1,300,492	2,021,084	0.39
Flutter Entertainment Plc	10,439	GBP	1,867,498	1,781,006	0.34
Kerry Group Plc	2,159	EUR	189,359	163,328	0.03
Kingspan Group Plc	2,596	EUR	226,844	206,382	0.04
Linde Plc	3,018	EUR	1,126,106	1,238,587	0.24
Linde Plc	11,099	USD	3,879,240	4,544,299	0.87
Ryanair Holdings Plc	152,244	EUR	2,755,989	2,486,145	0.48
Total Ireland			11,345,527	12,440,831	2.39
ITALY					
Enel SpA	66,260	EUR	401,926	430,292	0.08
FinecoBank Banca Fineco SpA	10,447	EUR	126,914	145,422	0.03
Intesa Sanpaolo SpA	1,333,805	EUR	3,425,196	4,629,638	0.89
Leonardo SpA	93,079	EUR	1,996,232	2,017,953	0.39
UniCredit SpA	72,779	EUR	2,321,580	2,518,517	0.48
Total Italy			8,271,848	9,741,822	1.87

EUROPEAN COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JERSEY					
Glencore Plc	92,756	GBP	486,086	493,518	0.09
Total Jersey			486,086	493,518	0.09
LUXEMBOURG					
ArcelorMittal SA	8,931	EUR	214,930	190,855	0.04
Tenaris SA	13,554	EUR	213,661	194,500	0.04
Total Luxembourg			428,591	385,355	0.08
NETHERLANDS					
Adyen NV	1,536	EUR	2,133,270	1,709,875	0.33
Airbus SE	23,947	EUR	3,700,435	3,071,442	0.59
Akzo Nobel NV	22,382	EUR	1,672,839	1,270,849	0.24
ASML Holding NV	13,448	EUR	9,373,911	12,966,562	2.49
Davide Campari-Milano NV ¹	188,350	EUR	1,730,547	1,662,000	0.32
Euronext NV	1,646	EUR	106,948	142,379	0.03
EXOR NV	1,974	EUR	150,638	192,860	0.04
Ferrari NV	1,256	EUR	403,216	478,159	0.09
Heineken NV	23,636	EUR	1,992,241	2,134,331	0.41
IMCD NV	1,088	EUR	148,261	140,678	0.03
ING Groep NV	204,171	EUR	2,590,473	3,258,978	0.63
Koninklijke Ahold Delhaize NV	10,758	EUR	317,123	296,813	0.06
Koninklijke KPN NV	45,772	EUR	141,385	163,864	0.03
NN Group NV	3,682	EUR	130,550	159,983	0.03
QIAGEN NV	3,817	EUR	146,290	147,527	0.03
Stellantis NV	22,724	EUR	368,943	419,712	0.08
STMicroelectronics NV	9,341	EUR	381,799	344,356	0.07
Universal Music Group NV	11,720	EUR	251,219	325,582	0.06
Wolters Kluwer NV	2,828	EUR	319,514	437,774	0.08
Total Netherlands			26,059,602	29,323,724	5.64
NORWAY					
Aker BP ASA	8,741	NOK	207,741	208,502	0.04
DNB Bank ASA	16,709	NOK	298,705	307,050	0.06
Equinor ASA	87,015	NOK	2,520,455	2,317,694	0.44
Mowi ASA	8,742	NOK	131,532	136,131	0.03
Orkla ASA	17,238	NOK	120,791	131,044	0.03
Salmar ASA	2,148	NOK	127,382	105,787	0.02
Total Norway			3,406,606	3,206,208	0.62
PORTUGAL					
EDP - Energias de Portugal SA	372,427	EUR	1,708,479	1,303,122	0.25
Total Portugal			1,708,479	1,303,122	0.25

¹173,522 quantity of this security position is out on loan as at financial period end.

EUROPEAN COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
Amadeus IT Group SA	4,689	EUR	308,904	291,374	0.06
Banco Santander SA	104,416	EUR	318,835	452,173	0.09
Endesa SA	10,164	EUR	194,834	178,226	0.03
Iberdrola SA	484,207	EUR	5,425,450	5,866,168	1.13
Industria de Diseno Textil SA	61,195	EUR	2,606,455	2,836,999	0.54
International Consolidated Airlines Group SA	647,059	GBP	1,343,407	1,238,273	0.24
Total Spain			10,197,885	10,863,213	2.09
SWEDEN					
Assa Abloy AB	93,470	SEK	2,040,662	2,467,271	0.47
Atlas Copco AB	26,037	SEK	341,716	456,965	0.09
Boliden AB	72,250	SEK	2,053,554	2,158,581	0.41
Epiroc AB	11,930	SEK	211,401	222,307	0.04
EQT AB	7,734	SEK	156,491	213,417	0.04
Evolution AB	18,611	SEK	1,875,277	1,810,261	0.35
Investor AB	12,587	SEK	227,128	321,827	0.06
Skandinaviska Enskilda Banken AB	24,543	SEK	320,124	338,411	0.06
Swedbank AB	12,357	SEK	221,644	237,450	0.05
Tele2 AB	398,994	SEK	3,237,036	3,750,883	0.72
Volvo AB	9,532	SEK	175,086	227,675	0.04
Total Sweden			10,860,119	12,205,048	2.33
SWITZERLAND					
ABB Ltd	63,614	CHF	2,398,100	3,297,367	0.63
Cie Financiere Richemont SA	17,104	CHF	2,303,805	2,490,810	0.48
EMS-Chemie Holding AG	256	CHF	173,303	195,773	0.04
Holcim AG	4,600	CHF	372,272	380,294	0.07
Logitech International SA	2,669	CHF	228,468	240,884	0.05
Lonza Group AG	3,704	CHF	2,096,275	1,886,086	0.36
Nestle SA	70,936	CHF	7,535,256	6,755,707	1.30
Novartis AG	12,537	CHF	1,025,819	1,251,910	0.24
Partners Group Holding AG	1,499	CHF	1,416,790	1,796,170	0.34
Roche Holding AG	17,752	CHF	5,134,223	4,598,942	0.88
Schindler Holding AG	639	CHF	132,171	149,818	0.03
SGS SA	2,696	CHF	231,060	223,949	0.04
Sika AG	15,689	CHF	4,042,103	4,189,925	0.80
Sonova Holding AG ¹	6,401	CHF	1,659,970	1,845,046	0.35
Straumann Holding AG	1,986	CHF	250,619	229,517	0.04
Swiss Re AG	3,492	CHF	331,595	404,286	0.08
UBS Group AG	6,260	CHF	124,182	171,925	0.03
Zurich Insurance Group AG	1,150	CHF	496,813	572,090	0.11
Total Switzerland			29,952,824	30,680,499	5.87

¹1,424 quantity of this security position is out on loan as at financial period end.

EUROPEAN COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
UNITED KINGDOM					
3i Group Plc	11,237	GBP	222,695	406,360	0.08
Ashtead Group Plc	3,955	GBP	242,073	246,396	0.05
Associated British Foods Plc	7,276	GBP	221,200	212,315	0.04
AstraZeneca Plc	39,464	GBP	4,820,854	5,751,312	1.10
Auto Trader Group Plc	16,088	GBP	133,534	152,031	0.03
BAE Systems Plc	28,984	GBP	319,221	451,253	0.09
BP Plc	753,144	GBP	4,109,740	4,221,263	0.81
Centrica Plc	86,994	GBP	151,268	138,417	0.03
Compass Group Plc	237,557	GBP	5,915,718	6,052,148	1.16
Croda International Plc	2,595	GBP	173,267	120,838	0.02
Diageo Plc	18,936	GBP	735,520	556,017	0.11
GSK Plc	33,786	GBP	557,836	609,501	0.12
Halma Plc	46,068	GBP	1,191,237	1,470,331	0.28
Hikma Pharmaceuticals Plc	5,443	GBP	124,807	121,400	0.02
HSBC Holdings Plc	619,664	GBP	4,053,468	4,998,466	0.96
Imperial Brands Plc	11,568	GBP	228,851	276,157	0.05
Informa Plc	433,094	GBP	3,682,974	4,371,620	0.84
InterContinental Hotels Group Plc	2,548	GBP	240,279	250,221	0.05
JD Sports Fashion Plc	946,279	GBP	1,495,306	1,333,752	0.26
London Stock Exchange Group Plc	39,351	GBP	3,986,184	4,362,863	0.84
National Grid Plc	194,883	GBP	2,049,490	2,028,738	0.39
NatWest Group Plc	92,853	GBP	283,272	341,476	0.07
Next Plc	2,149	GBP	193,226	229,034	0.04
Pearson Plc	11,988	GBP	129,661	140,094	0.03
Prudential Plc	192,552	GBP	2,227,093	1,631,557	0.31
Reckitt Benckiser Group Plc	43,996	GBP	2,989,540	2,222,019	0.43
RELX Plc	109,734	GBP	4,125,991	4,709,895	0.90
Rentokil Initial Plc	869,770	GBP	5,148,579	4,731,313	0.91
Rio Tinto Plc	47,170	GBP	2,953,015	2,893,615	0.56
Rolls-Royce Holdings Plc	85,020	GBP	228,363	458,073	0.09
Shell Plc	177,509	GBP	5,000,555	5,933,462	1.14
SSE Plc	9,298	GBP	177,297	196,250	0.04
Tesco Plc	834,646	GBP	2,847,113	3,012,393	0.58
Unilever Plc	15,937	GBP	740,444	816,741	0.16
Vodafone Group Plc	299,158	GBP	287,155	246,147	0.05
Whitbread Plc	27,429	GBP	1,048,586	962,465	0.18
Total United Kingdom			63,035,412	66,655,933	12.82
TOTAL LISTED SECURITIES : SHARES			253,939,852	274,180,175	52.63
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Edge MSCI Europe Value Factor UCITS ETF ¹	3,030,068	EUR	16,101,526	25,719,217	4.94
Total Ireland			16,101,526	25,719,217	4.94
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			16,101,526	25,719,217	4.94
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			270,041,378	299,899,392	57.57

¹ETF.

EUROPEAN COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
MGI Funds Plc-Acadian Sustainable European Equity ¹	326,331	EUR	36,100,330	39,339,203	7.55
Total Ireland			36,100,330	39,339,203	7.55
LUXEMBOURG					
BlackRock Global Funds - Continental European Flexible Fund ¹	2,275,309	EUR	50,489,943	71,194,430	13.67
Eleva Euroland Selection Fund ¹	15,778	EUR	18,330,075	26,793,367	5.14
Eleva UCITS Fund - Eleva European Selection Fund ¹	46,022	EUR	59,557,215	85,737,021	16.46
Total Luxembourg			128,377,233	183,724,818	35.27
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			164,477,563	223,064,021	42.82
TOTAL OTHER TRANSFERABLE SECURITIES			164,477,563	223,064,021	42.82
TOTAL INVESTMENTS			434,518,941	522,963,413	100.39
CASH AND OTHER NET LIABILITIES				(2,016,260)	(0.39)
TOTAL NET ASSETS				520,947,153	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	299,899,392	56.82
OTHER TRANSFERABLE SECURITIES	223,064,021	42.26
OTC FINANCIAL DERIVATIVE INSTRUMENTS	251,296	0.05
CASH AND CASH EQUIVALENTS	303,581	0.06
MARGIN CASH RECEIVABLE FROM BROKERS	2,141,193	0.40
CASH HELD AS COLLATERAL	810,000	0.15
OTHER ASSETS	1,355,960	0.26
TOTAL	527,825,443	100.00

¹UCITS.

EUROPEAN COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	47.76
Pharmaceuticals and Cosmetics	7.58
Banks and Financial Institutions	5.36
Holding and Finance Companies	3.44
Electronic Semiconductor	3.42
Electronics and Electrical Equipment	2.59
Petrol	2.56
Public Services	2.33
Internet Software	2.12
Graphic Art and Publishing	1.90
Insurance	1.76
Leisure	1.73
Other Services	1.69
Chemicals	1.61
Retail	1.54
Aerospace Technology	1.53
Food and Distilleries	1.53
News Transmission	1.51
Transportation	1.30
Tobacco and Spirits	1.29
Automobile Industry	1.08
Tires and Rubber	1.08
Construction and Building Material	0.73
Mechanics and Machinery	0.65
Non-Ferrous Metals	0.56
Mines and Heavy Industries	0.49
Textile	0.47
Consumer Goods	0.46
Business Houses	0.12
Biotechnology	0.07
Office Equipment and Computers	0.05
Agriculture and Fishing	0.05
Real Estate Companies	0.03
TOTAL INVESTMENTS	100.39
CASH AND OTHER NET LIABILITIES	(0.39)
TOTAL NET ASSETS	100.00

PACIFIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Australia & New Zealand Banking Group Ltd	36,803	AUD	584,333	647,640	0.27
Brambles Ltd	104,783	AUD	774,451	948,728	0.40
Insurance Australia Group Ltd	60,731	AUD	187,099	270,205	0.11
Macquarie Group Ltd	11,806	AUD	1,173,554	1,505,861	0.64
Medibank Pvt Ltd	269,821	AUD	596,560	627,148	0.27
Santos Ltd	128,944	AUD	618,487	615,482	0.26
Woodside Energy Group Ltd	43,904	AUD	800,997	771,778	0.33
Woolworths Group Ltd	17,988	AUD	436,007	378,753	0.16
Total Australia			5,171,488	5,765,595	2.44
CAYMAN ISLANDS					
China Resources Mixc Lifestyle Services Ltd	189,600	HKD	811,950	585,734	0.25
H World Group Ltd	20,033	USD	666,801	622,813	0.26
NetEase Inc	29,200	HKD	544,964	520,310	0.22
Shenzhou International Group Holdings Ltd	56,400	HKD	554,649	515,297	0.22
Tencent Holdings Ltd	78,700	HKD	3,152,998	3,502,563	1.49
Trip.com Group Ltd	18,400	HKD	585,950	823,734	0.35
Total Cayman Islands			6,317,312	6,570,451	2.79
CHINA					
Foxconn Industrial Internet Co Ltd	145,800	CNH	313,823	512,997	0.22
Haier Smart Home Co Ltd	173,500	CNH	621,565	632,293	0.27
Hongfa Technology Co Ltd	193,100	CNH	646,889	686,365	0.29
Total China			1,582,277	1,831,655	0.78
HONG KONG					
AIA Group Ltd	108,800	HKD	898,485	689,138	0.29
Hong Kong Exchanges & Clearing Ltd	39,398	HKD	1,330,942	1,178,048	0.50
Total Hong Kong			2,229,427	1,867,186	0.79
INDIA					
Britannia Industries Ltd	6,472	INR	347,812	396,519	0.17
HDFC Bank Ltd	67,645	INR	1,050,381	1,274,455	0.54
Infosys Ltd	56,758	INR	1,002,935	995,004	0.42
Kotak Mahindra Bank Ltd	17,963	INR	365,762	362,287	0.15
Mahindra & Mahindra Ltd	33,621	INR	661,404	1,078,409	0.46
Maruti Suzuki India Ltd	5,488	INR	637,836	738,953	0.31
Total India			4,066,130	4,845,627	2.05

PACIFIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
INDONESIA					
Bank Central Asia Tbk PT	2,158,400	IDR	803,799	1,220,666	0.52
Bank Rakyat Indonesia Persero Tbk PT	2,053,773	IDR	458,151	538,325	0.23
Total Indonesia			1,261,950	1,758,991	0.75
JAPAN					
ABC-Mart Inc	17,900	JPY	300,001	293,312	0.12
Advantest Corp	10,200	JPY	287,344	380,130	0.16
Bridgestone Corp	11,400	JPY	447,360	418,040	0.18
Daiichi Sankyo Co Ltd	49,200	JPY	1,197,292	1,576,440	0.67
Denso Corp	89,100	JPY	1,398,942	1,291,008	0.55
Hitachi Ltd	69,500	JPY	1,232,881	1,451,666	0.62
Hoya Corp	10,600	JPY	1,058,406	1,150,065	0.49
Japan Exchange Group Inc	46,800	JPY	790,476	1,018,515	0.43
Keyence Corp	2,600	JPY	809,343	1,063,969	0.45
Lasertec Corp	3,700	JPY	613,266	774,546	0.33
MS&AD Insurance Group Holdings Inc	48,600	JPY	796,060	1,007,792	0.43
Murata Manufacturing Co Ltd	56,700	JPY	1,051,945	1,092,550	0.46
Nintendo Co Ltd	14,200	JPY	516,129	704,722	0.30
Nippon Sanso Holdings Corp	12,200	JPY	336,955	336,771	0.14
Rakuten Bank Ltd	42,800	JPY	640,809	723,174	0.31
Recruit Holdings Co Ltd	33,700	JPY	1,049,588	1,682,443	0.71
Sawai Group Holdings Co Ltd	21,600	JPY	617,207	819,013	0.35
SBI Sumishin Net Bank Ltd	19,700	JPY	298,932	349,089	0.15
Shimano Inc	4,000	JPY	602,247	576,445	0.24
Shin-Etsu Chemical Co Ltd	35,400	JPY	1,018,571	1,280,877	0.54
SMC Corp	700	JPY	347,114	309,962	0.13
Sony Group Corp	20,800	JPY	1,426,502	1,645,646	0.70
Sumitomo Metal Mining Co Ltd	19,800	JPY	604,725	560,229	0.24
TDK Corp	1,700	JPY	93,992	97,276	0.04
Terumo Corp	45,900	JPY	759,030	706,332	0.30
Tokio Marine Holdings Inc	48,100	JPY	1,052,352	1,675,393	0.71
Tokyo Electron Ltd	1,800	JPY	143,510	364,382	0.15
Total Japan			19,490,979	23,349,787	9.90
NEW ZEALAND					
Xero Ltd	4,399	AUD	241,783	373,899	0.16
Total New Zealand			241,783	373,899	0.16
SINGAPORE					
DBS Group Holdings Ltd	34,520	SGD	729,787	850,588	0.36
Singapore Exchange Ltd	69,500	SGD	446,357	453,607	0.19
Total Singapore			1,176,144	1,304,195	0.55
SOUTH KOREA					
Hyundai Motor Co	4,704	KRW	794,412	940,010	0.40
Samsung Electronics Co Ltd	52,480	KRW	2,453,302	2,897,307	1.23
Shinhan Financial Group Co Ltd	13,514	KRW	458,482	440,781	0.19
SK Hynix Inc	12,198	KRW	855,377	1,954,173	0.83
Total South Korea			4,561,573	6,232,271	2.65

PACIFIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TAIWAN					
Advantech Co Ltd	60,792	TWD	604,523	646,931	0.27
ASE Technology Holding Co Ltd	138,000	TWD	517,172	668,788	0.28
Delta Electronics Inc	84,000	TWD	595,539	936,183	0.40
Eclat Textile Co Ltd	36,000	TWD	393,086	547,732	0.23
Quanta Computer Inc	66,000	TWD	489,631	592,254	0.25
Taiwan Semiconductor Manufacturing Co Ltd	227,000	TWD	2,242,932	6,306,852	2.68
Voltronic Power Technology Corp	6,912	TWD	145,627	382,687	0.16
Total Taiwan			4,988,510	10,081,427	4.27
UNITED STATES OF AMERICA					
Yum China Holdings Inc	14,196	HKD	622,425	409,548	0.17
Total United States of America			622,425	409,548	0.17
TOTAL LISTED SECURITIES : SHARES			51,709,998	64,390,632	27.30
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Core MSCI Japan IMI UCITS ETF ¹	185,544	USD	9,249,631	9,381,506	3.98
iShares MSCI Australia UCITS ETF ¹	256,987	EUR	10,567,460	11,993,583	5.09
Total Ireland			19,817,091	21,375,089	9.07
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			19,817,091	21,375,089	9.07
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			71,527,089	85,765,721	36.37
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
VIETNAM					
Masan Group Corp	112,960	VND	394,666	309,299	0.13
Total Vietnam			394,666	309,299	0.13
TOTAL OTHER ORGANISED MARKET : SHARES			394,666	309,299	0.13
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			394,666	309,299	0.13

¹ETF.

PACIFIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity ¹	164,811	EUR	23,381,548	32,077,251	13.61
Fidelity Funds - Sustainable Asia Equity Fund ¹	2,347,303	EUR	41,165,057	44,551,815	18.90
Ninety One Global Strategy Fund - Asia Pacific Equity Opportunities Fund ¹	603,158	EUR	20,314,630	25,730,737	10.92
Robeco Asia-Pacific Equities ¹	272,884	EUR	33,758,802	45,072,175	19.12
Total Luxembourg			118,620,037	147,431,978	62.55
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			118,620,037	147,431,978	62.55
TOTAL OTHER TRANSFERABLE SECURITIES			118,620,037	147,431,978	62.55
TOTAL INVESTMENTS			190,541,792	233,506,998	99.05
CASH AND OTHER NET ASSETS				2,233,206	0.95
TOTAL NET ASSETS				235,740,204	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	85,765,721	36.08
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	309,299	0.13
OTHER TRANSFERABLE SECURITIES	147,431,978	62.03
OTC FINANCIAL DERIVATIVE INSTRUMENTS	359,566	0.15
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	63,297	0.03
CASH AND CASH EQUIVALENTS	993,791	0.42
MARGIN CASH RECEIVABLE FROM BROKERS	1,550,383	0.65
CASH HELD AS COLLATERAL	480,000	0.20
OTHER ASSETS	738,357	0.31
TOTAL	237,692,392	100.00

¹UCITS.

PACIFIC COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	71.62
Electronic Semiconductor	8.88
Holding and Finance Companies	4.07
Banks and Financial Institutions	2.88
Internet Software	2.51
Automobile Industry	1.65
Chemicals	0.97
Leisure	0.78
Graphic Art and Publishing	0.71
Electronics and Electrical Equipment	0.67
Insurance	0.67
Petrol	0.59
Textile	0.57
Office Equipment and Computers	0.52
Package and Container Industry	0.40
Food and Distilleries	0.30
Pharmaceuticals and Cosmetics	0.30
Real Estate Companies	0.25
Non-Ferrous Metals	0.24
Tires and Rubber	0.18
Retail	0.16
Mechanics and Machinery	0.13
TOTAL INVESTMENTS	99.05
CASH AND OTHER NET ASSETS	0.95
TOTAL NET ASSETS	100.00

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BERMUDA					
Kunlun Energy Co Ltd	1,000,000	HKD	736,632	968,025	0.18
Total Bermuda			736,632	968,025	0.18
BRAZIL					
CCR SA	300,000	BRL	565,969	586,597	0.11
CPFL Energia SA	100,000	BRL	552,916	549,809	0.10
CSN Mineracao SA	1,500,000	BRL	1,891,915	1,307,749	0.25
Itau Unibanco Holding SA / preference	200,000	USD	1,158,855	1,089,806	0.21
Petroleo Brasileiro SA	200,000	USD	1,751,052	2,545,370	0.48
Sendas Distribuidora S/A	300,000	BRL	889,967	521,084	0.10
Total Brazil			6,810,674	6,600,415	1.25
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	500,000	HKD	9,340,608	4,212,700	0.80
Baidu Inc	15,000	USD	1,945,715	1,210,357	0.23
China Resources Land Ltd	400,000	HKD	1,493,037	1,269,188	0.24
China State Construction International Holdings Ltd	700,000	HKD	753,072	891,778	0.17
China Yongda Automobiles Services Holdings Ltd	500,000	HKD	673,395	102,777	0.02
Chow Tai Fook Jewellery Group Ltd	500,000	HKD	694,994	504,926	0.10
ENN Energy Holdings Ltd	200,000	HKD	1,376,871	1,538,084	0.29
Full Truck Alliance Co Ltd	100,000	USD	897,201	750,175	0.14
NetEase Inc	100,000	HKD	1,362,751	1,781,882	0.34
Nexteer Automotive Group Ltd	1,000,000	HKD	1,147,165	420,672	0.08
NU Holdings Ltd	150,000	USD	869,093	1,804,059	0.34
Pagseguro Digital Ltd	70,000	USD	846,530	763,518	0.14
Tencent Holdings Ltd	20,000	HKD	986,460	890,105	0.17
Trip.com Group Ltd	20,000	USD	738,246	877,070	0.17
Vipshop Holdings Ltd	100,000	USD	859,426	1,214,836	0.23
WH Group Ltd	1,000,730	HKD	858,046	614,726	0.12
Xinyi Solar Holdings Ltd	2,001,162	HKD	1,646,902	939,888	0.18
Yadea Group Holdings Ltd	500,000	HKD	850,464	589,778	0.11
Total Cayman Islands			27,339,976	20,376,519	3.87
CHINA					
China Construction Bank Corp	3,000,000	HKD	2,326,216	2,068,704	0.39
China Merchants Bank Co Ltd	400,000	HKD	1,424,635	1,694,641	0.32
Gree Electric Appliances Inc of Zhuhai	400,000	CNH	2,318,974	2,014,533	0.38
Haier Smart Home Co Ltd	400,000	CNH	1,031,850	1,457,737	0.28
Henan Mingtai Al Industrial Co Ltd	400,000	CNH	926,171	593,779	0.11

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
CHINA (continued)					
PICC Property & Casualty Co Ltd	2,000,000	HKD	1,893,429	2,318,479	0.44
Ping An Insurance Group Co of China Ltd	300,000	CNH	2,406,369	1,593,341	0.30
Ping An Insurance Group Co of China Ltd	200,000	HKD	973,461	846,125	0.16
Shandong Weigao Group Medical Polymer Co Ltd	500,000	HKD	615,054	222,286	0.04
Weichai Power Co Ltd	1,000,000	CNH	1,682,845	2,085,417	0.39
Xiamen Xiangyu Co Ltd	500,000	CNH	754,839	436,602	0.08
Total China			16,353,843	15,331,644	2.89
GREECE					
Alpha Services and Holdings SA	1,000,000	EUR	1,111,194	1,523,500	0.29
National Bank of Greece SA	200,000	EUR	706,388	1,556,800	0.29
Piraeus Financial Holdings SA	200,000	EUR	800,660	681,200	0.13
Total Greece			2,618,242	3,761,500	0.71
HONG KONG					
China Overseas Land & Investment Ltd	400,000	HKD	1,040,597	647,262	0.12
Total Hong Kong			1,040,597	647,262	0.12
HUNGARY					
OTP Bank Nyrt	40,000	HUF	1,593,248	1,856,051	0.35
Richter Gedeon Nyrt	40,000	HUF	813,775	970,312	0.18
Total Hungary			2,407,023	2,826,363	0.53
INDIA					
Axis Bank Ltd	100,000	INR	1,246,113	1,415,711	0.27
Axis Bank Ltd	15,000	USD	546,224	1,063,681	0.20
HDFC Bank Ltd	252,000	INR	3,828,943	4,747,765	0.90
ICICI Bank Ltd	275,000	USD	3,097,454	7,392,349	1.40
Infosys Ltd ¹	300,000	USD	3,856,590	5,212,036	0.98
Mahanagar Gas Ltd	100,000	INR	1,188,873	1,786,800	0.34
Mahindra & Mahindra Ltd	150,000	INR	2,442,191	4,811,318	0.91
Petronet LNG Ltd	300,000	INR	1,075,743	1,108,568	0.21
Total India			17,282,131	27,538,228	5.21
INDONESIA					
Bank Rakyat Indonesia Persero Tbk PT	12,000,028	IDR	2,615,545	3,145,390	0.59
Bukalapak.com PT Tbk	30,000,000	IDR	949,806	237,612	0.04
Telkom Indonesia Persero Tbk PT	12,000,000	IDR	2,700,222	2,140,228	0.40
Total Indonesia			6,265,573	5,523,230	1.03
LUXEMBOURG					
Ternium SA	30,000	USD	943,242	1,051,085	0.20
Total Luxembourg			943,242	1,051,085	0.20

¹261,200 quantity of this security position is out on loan as at financial period end.

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
MEXICO					
Fomento Economico Mexicano SAB de CV	10,000	USD	929,210	1,004,432	0.19
Grupo Aeroportuario del Sureste SAB de CV	5,000	USD	749,511	1,397,341	0.26
Grupo Financiero Banorte SAB de CV	225,000	MXN	1,220,460	1,634,670	0.31
Total Mexico			2,899,181	4,036,443	0.76
POLAND					
KGHM Polska Miedz SA	50,000	PLN	1,579,638	1,744,811	0.33
Total Poland			1,579,638	1,744,811	0.33
RUSSIA					
Mobile TeleSystems PJSC ¹	100,000	USD	826,548	-	-
Novatek PJSC ¹	10,000	USD	1,026,343	-	-
Sberbank of Russia PJSC ¹	100,000	USD	1,434,606	-	-
Total Russia			3,287,497	-	-
SOUTH AFRICA					
Impala Platinum Holdings Ltd	150,000	ZAR	1,825,798	695,734	0.13
Naspers Ltd	25,000	ZAR	3,898,732	4,557,005	0.86
Total South Africa			5,724,530	5,252,739	0.99
SOUTH KOREA					
Coway Co Ltd	20,000	KRW	954,264	869,777	0.16
Doosan Bobcat Inc	30,000	KRW	834,053	1,042,514	0.20
Hana Financial Group Inc	30,000	KRW	1,174,097	1,233,540	0.23
HL Mando Co Ltd	30,000	KRW	1,139,326	892,132	0.17
Hyundai Mobis Co Ltd	7,000	KRW	1,391,713	1,192,557	0.23
Hyundai Motor Co	15,000	KRW	1,886,645	2,997,481	0.57
Hyundai Motor Co / preference	10,000	KRW	638,387	1,240,991	0.23
LG Chem Ltd	3,000	KRW	1,022,468	702,122	0.13
LG Chem Ltd / preference	3,000	KRW	575,913	489,758	0.09
LG Energy Solution Ltd	3,000	KRW	965,824	663,510	0.13
Samsung Electronics Co Ltd	150,000	KRW	5,998,077	8,281,176	1.56
Samsung Electronics Co Ltd / preference	50,000	KRW	1,775,399	2,154,122	0.41
SK Hynix Inc	20,000	KRW	1,341,132	3,204,087	0.61
SK Telecom Co Ltd	20,000	KRW	803,764	697,719	0.13
Total South Korea			20,501,062	25,661,486	4.85
TAIWAN					
Delta Electronics Inc	1	TWD	-	10	-
Fubon Financial Holding Co Ltd	700,132	TWD	892,438	1,596,845	0.30
Giant Manufacturing Co Ltd	150,439	TWD	802,879	917,288	0.17
Hon Hai Precision Industry Co Ltd	700,000	TWD	3,733,533	4,308,453	0.81
Macronix International Co Ltd	1,000,000	TWD	1,219,158	749,234	0.14
Mega Financial Holding Co Ltd	1,000,508	TWD	651,551	1,162,550	0.22
Merida Industry Co Ltd	200,000	TWD	1,025,179	1,245,367	0.24
Micro-Star International Co Ltd	300,000	TWD	1,214,637	1,535,857	0.29

¹Written down by Mediolanum - Sanctioned Security.

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TAIWAN (continued)					
Taiwan Semiconductor Manufacturing Co Ltd	555,000	TWD	4,206,833	15,419,834	2.91
Tripod Technology Corp	200,000	TWD	538,969	1,256,872	0.24
Wiwynn Corp	20,000	TWD	640,443	1,521,477	0.29
Ya Hsin Industrial Co Ltd ¹	158,125	TWD	131,085	-	-
Total Taiwan			15,056,705	29,713,787	5.61
THAILAND					
Kasikornbank PCL	200,000	THB	913,843	638,185	0.12
Total Thailand			913,843	638,185	0.12
TURKEY					
KOC Holding AS	200,000	TRY	775,290	1,290,988	0.24
Turkiye Is Bankasi AS	2,500,000	TRY	909,353	1,127,764	0.21
Total Turkey			1,684,643	2,418,752	0.45
TOTAL LISTED SECURITIES : SHARES			133,445,032	154,090,474	29.10
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Core MSCI EM IMI UCITS ETF ^{2, 3}	2,931,115	USD	83,421,716	93,833,969	17.73
Total Ireland			83,421,716	93,833,969	17.73
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			83,421,716	93,833,969	17.73
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			216,866,748	247,924,443	46.83
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
UNITED ARAB EMIRATES					
Alef Education Holding Plc	1,554,243	AED	532,770	485,635	0.09
Dubai Electricity & Water Authority PJSC	1,000,000	AED	618,785	558,867	0.11
Emaar Properties PJSC	800,000	AED	1,219,699	1,666,439	0.32
Total United Arab Emirates			2,371,254	2,710,941	0.52
VIETNAM					
Vincom Retail JSC	500,000	VND	580,821	374,796	0.07
Vinhomes JSC	500,000	VND	987,178	690,030	0.13
Total Vietnam			1,567,999	1,064,826	0.20
TOTAL OTHER ORGANISED MARKET : SHARES			3,939,253	3,775,767	0.72
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			3,939,253	3,775,767	0.72

¹This security delisted in May 2007.

²ETF.

³635,574 quantity of this security position is out on loan as at financial period end.

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
RUSSIA					
LUKOIL PJSC ¹	20,000	USD	981,560	-	-
Total Russia			981,560	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			981,560	-	-
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Federated Hermes Global Emerging Markets Equity Fund ²	14,313,383	EUR	56,418,763	63,365,349	11.97
Total Ireland			56,418,763	63,365,349	11.97
LUXEMBOURG					
Redwheel Global Emerging Markets Fund ²	771,768	EUR	86,804,537	81,907,345	15.47
Sands Capital - Emerging Markets Growth Fund ²	6,203,425	EUR	74,852,877	81,140,798	15.33
Total Luxembourg			161,657,414	163,048,143	30.80
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			218,076,177	226,413,492	42.77
TOTAL OTHER TRANSFERABLE SECURITIES			219,057,737	226,413,492	42.77
D) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
UNITED STATES OF AMERICA					
United States Treasury Bill 0% 26/09/2024	22,450,100	USD	20,376,736	20,682,825	3.91
United States Treasury Bill 0% 29/08/2024	22,100,000	USD	20,232,006	20,442,685	3.86
Total United States of America			40,608,742	41,125,510	7.77
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			40,608,742	41,125,510	7.77
TOTAL MONEY MARKET INSTRUMENTS			40,608,742	41,125,510	7.77
TOTAL INVESTMENTS			480,472,480	519,239,212	98.09
CASH AND OTHER NET ASSETS				10,129,646	1.91
TOTAL NET ASSETS				529,368,858	100.00

¹Written down by Mediolanum - Sanctioned Security.

²UCITS.

EMERGING MARKETS COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	247,924,443	46.26
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	3,775,767	0.70
OTHER TRANSFERABLE SECURITIES	226,413,492	42.25
MONEY MARKET INSTRUMENTS	41,125,510	7.67
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	1,179,458	0.22
CASH AND CASH EQUIVALENTS	940,266	0.18
MARGIN CASH RECEIVABLE FROM BROKERS	6,949,311	1.30
OTHER ASSETS	7,591,604	1.42
TOTAL	535,899,851	100.00

EMERGING MARKETS COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	60.50
States, Provinces and Municipalities	7.77
Electronic Semiconductor	6.73
Banks and Financial Institutions	5.94
Internet Software	2.90
Automobile Industry	2.30
Holding and Finance Companies	2.05
Electronics and Electrical Equipment	1.37
Petrol	1.21
Graphic Art and Publishing	0.86
Real Estate Companies	0.81
Insurance	0.74
Mechanics and Machinery	0.59
Transportation	0.56
News Transmission	0.53
Public Services	0.50
Non-Ferrous Metals	0.44
Office Equipment and Computers	0.29
Business Houses	0.24
Chemicals	0.22
Pharmaceuticals and Cosmetics	0.22
Food and Distilleries	0.20
Mines and Heavy Industries	0.20
Tobacco and Spirits	0.19
Construction and Building Material	0.17
Leisure	0.17
Precious Metals	0.13
Clock and Watch-Making Industry	0.10
Healthcare Education and Social Services	0.09
Retail	0.07
TOTAL INVESTMENTS	98.09
CASH AND OTHER NET ASSETS	1.91
TOTAL NET ASSETS	100.00

EURO FIXED INCOME SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : BONDS					
AUSTRALIA					
Australia & New Zealand Banking Group Ltd 3.205% 15/11/2024 EMTN	3,300,000	EUR	3,265,185	3,293,763	0.26
Australia & New Zealand Banking Group Ltd 3.437% 04/04/2025	12,000,000	EUR	11,990,278	11,995,080	0.93
Commonwealth Bank of Australia 3.246% 24/10/2025 EMTN	6,000,000	EUR	6,000,000	5,985,300	0.46
Westpac Banking Corp 3.457% 04/04/2025 EMTN	12,500,000	EUR	12,525,960	12,493,000	0.97
Total Australia			33,781,423	33,767,143	2.62
AUSTRIA					
Republic of Austria Government Bond 0% 20/04/2025	24,000,000	EUR	24,420,005	23,346,240	1.81
Total Austria			24,420,005	23,346,240	1.81
BELGIUM					
BNP Paribas Fortis SA 0.5% 23/09/2024 EMTN	1,700,000	EUR	1,707,400	1,687,284	0.13
European Union 0.8% 04/07/2025	11,950,000	EUR	11,715,091	11,653,282	0.90
Total Belgium			13,422,491	13,340,566	1.03
CANADA					
Bank of Nova Scotia 3.05% 31/10/2024 EMTN	3,000,000	EUR	2,980,050	2,993,310	0.23
Federation des Caisses Desjardins du Quebec 2.875% 28/11/2024	2,087,000	EUR	2,061,458	2,080,342	0.16
Total Canada			5,041,508	5,073,652	0.39
FRANCE					
Arval Service Lease SA 4.625% 02/12/2024 EMTN	7,000,000	EUR	6,988,730	7,013,020	0.54
Ayvens SA 4.75% 13/10/2025 EMTN	5,600,000	EUR	5,597,704	5,652,136	0.44
Banque Federative du Credit Mutuel SA 0.01% 07/03/2025 EMTN	9,000,000	EUR	8,983,080	8,774,460	0.68
Caisse Centrale du Credit Immobilier de France SA 0.05% 25/03/2025 EMTN	2,900,000	EUR	2,852,016	2,822,019	0.22
Credit Agricole Home Loan SFH SA 0.125% 16/12/2024 EMTN	5,000,000	EUR	4,732,600	4,921,300	0.38
Credit Mutuel Home Loan SFH SA 0.125% 09/04/2025 EMTN	3,500,000	EUR	3,494,750	3,410,925	0.26
Credit Mutuel Home Loan SFH SA 0.625% 10/02/2025	1,800,000	EUR	1,711,710	1,767,906	0.14
Dexia SA 0.5% 17/01/2025 EMTN	1,800,000	EUR	1,845,108	1,768,896	0.14
Electricite de France SA 4.625% 11/09/2024 EMTN	200,000	EUR	207,086	200,188	0.02
French Republic Government Bond OAT 0% 25/02/2025	80,000,000	EUR	76,385,210	78,209,600	6.07
French Republic Government Bond OAT 0% 25/02/2026	20,000,000	EUR	18,932,000	18,991,800	1.47
French Republic Government Bond OAT 1% 25/11/2025	25,000,000	EUR	24,175,000	24,240,250	1.88
RCI Banque SA 0.5% 14/07/2025 EMTN	2,800,000	EUR	2,788,800	2,705,976	0.21
RCI Banque SA 2% 11/07/2024 EMTN	200,000	EUR	195,908	199,832	0.02
Total France			158,889,702	160,678,308	12.47

EURO FIXED INCOME SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY					
Bundesschatzanweisungen 0.4% 13/09/2024	21,000,000	EUR	20,922,270	20,866,440	1.62
Bundesschatzanweisungen 2.2% 12/12/2024	25,000,000	EUR	24,865,000	24,865,750	1.93
Bundesschatzanweisungen 2.5% 13/03/2025	50,000,000	EUR	49,472,200	49,705,500	3.86
Bundesschatzanweisungen 2.5% 19/03/2026	20,000,000	EUR	19,859,800	19,864,200	1.54
Bundesschatzanweisungen 3.1% 18/09/2025	20,000,000	EUR	20,008,200	19,995,200	1.55
Kreditanstalt fuer Wiederaufbau 2.5% 19/11/2025 EMTN	14,200,000	EUR	14,192,474	14,074,472	1.09
Volkswagen Financial Services AG 0% 12/02/2025 EMTN	6,000,000	EUR	5,837,520	5,860,680	0.45
Volkswagen Financial Services AG 0.25% 31/01/2025 EMTN	6,000,000	EUR	5,991,600	5,875,080	0.46
Volkswagen Financial Services AG 1.5% 01/10/2024 EMTN	200,000	EUR	193,184	198,718	0.02
Total Germany			161,342,248	161,306,040	12.52
HONG KONG					
Hong Kong Government International Bond 3.875% 11/01/2025 EMTN	3,300,000	EUR	3,297,195	3,297,096	0.26
Total Hong Kong			3,297,195	3,297,096	0.26
ITALY					
AMCO - Asset Management Co SpA 1.375% 27/01/2025 EMTN	33,018,000	EUR	33,553,606	32,513,485	2.53
Intesa Sanpaolo SpA 1% 04/07/2024 EMTN	200,000	EUR	193,924	199,958	0.02
Intesa Sanpaolo SpA 2.125% 26/05/2025 EMTN	25,083,000	EUR	27,003,725	24,725,567	1.92
Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	600,000	EUR	571,125	597,468	0.05
Italy Buoni Poliennali Del Tesoro 0% 15/12/2024	33,000,000	EUR	32,189,871	32,479,920	2.52
Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	17,220,000	EUR	16,585,741	16,922,955	1.31
Italy Buoni Poliennali Del Tesoro 3.2% 28/01/2026	20,000,000	EUR	19,948,200	19,909,000	1.55
Italy Buoni Poliennali Del Tesoro 3.4% 28/03/2025	93,870,000	EUR	93,365,867	93,716,993	7.28
Total Italy			223,412,059	221,065,346	17.18
JAPAN					
Mitsubishi UFJ Financial Group Inc 3.273% 19/09/2025 EMTN	8,100,000	EUR	8,100,000	8,085,420	0.63
Total Japan			8,100,000	8,085,420	0.63
LATVIA					
Latvia Government International Bond 1.375% 23/09/2025 EMTN	100,000	EUR	105,500	96,972	0.01
Total Latvia			105,500	96,972	0.01
LUXEMBOURG					
European Financial Stability Facility 0.4% 17/02/2025 EMTN	3,000,000	EUR	2,844,360	2,943,210	0.23
European Stability Mechanism 1% 23/09/2025 EMTN	9,200,000	EUR	8,854,172	8,953,716	0.70
Glencore Finance Europe Ltd 1.75% 17/03/2025 EMTN	4,570,000	EUR	4,792,766	4,498,982	0.35
Holcim Finance Luxembourg SA 1.5% 06/04/2025	7,000,000	EUR	6,997,970	6,879,110	0.53
Simon International Finance SCA 1.25% 13/05/2025	1,500,000	EUR	1,553,907	1,464,030	0.11
Traton Finance Luxembourg SA 0.125% 24/03/2025 EMTN	3,500,000	EUR	3,489,059	3,404,625	0.26
Total Luxembourg			28,532,234	28,143,673	2.18

EURO FIXED INCOME SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
ABN AMRO Bank NV 3.75% 20/04/2025 EMTN	3,600,000	EUR	3,596,256	3,599,676	0.28
BMW Finance NV 0.75% 12/07/2024 EMTN	300,000	EUR	289,158	299,646	0.02
Knab NV 0.375% 21/11/2024 EMTN	2,100,000	EUR	2,050,630	2,072,637	0.16
Repsol International Finance BV 0.125% 05/10/2024 EMTN	200,000	EUR	190,552	198,036	0.02
Utah Acquisition Sub Inc 2.25% 22/11/2024	9,200,000	EUR	9,460,006	9,133,760	0.71
Total Netherlands			15,586,602	15,303,755	1.19
PORTUGAL					
Portugal Obrigacoes do Tesouro OT 4.908% 23/07/2025	4,000,000	EUR	4,156,832	4,044,213	0.31
Total Portugal			4,156,832	4,044,213	0.31
SPAIN					
Autonomous Community of Madrid Spain 1.826% 30/04/2025	1,000,000	EUR	1,064,100	984,940	0.08
Banco de Sabadell SA 1.125% 27/03/2025 EMTN	7,500,000	EUR	7,699,305	7,350,000	0.57
Spain Government Bond 0% 31/01/2025	20,000,000	EUR	19,263,900	19,602,400	1.52
Spain Government Bond 0% 31/05/2025	45,000,000	EUR	43,331,888	43,590,150	3.39
Total Spain			71,359,193	71,527,490	5.56
SWEDEN					
Swedish Match AB 0.875% 23/09/2024	750,000	EUR	715,093	744,600	0.06
Total Sweden			715,093	744,600	0.06
SWITZERLAND					
UBS Group AG 1.25% 17/07/2025 EMTN	6,000,000	EUR	5,792,012	5,991,960	0.47
Total Switzerland			5,792,012	5,991,960	0.47
UNITED KINGDOM					
Nationwide Building Society 4.252% 07/06/2025 EMTN	4,000,000	EUR	4,000,000	4,008,480	0.31
Total United Kingdom			4,000,000	4,008,480	0.31
UNITED STATES OF AMERICA					
American Tower Corp 1.375% 04/04/2025	3,900,000	EUR	4,083,474	3,827,031	0.30
Kraft Heinz Foods Co 4.288% 09/05/2025	800,000	EUR	800,000	801,352	0.06
Metropolitan Life Global Funding I 1.75% 25/05/2025 EMTN	4,000,000	EUR	3,997,920	3,931,400	0.31
Molson Coors Beverage Co 1.25% 15/07/2024	18,957,000	EUR	19,590,634	18,937,095	1.47
Mylan Inc 2.125% 23/05/2025	8,136,000	EUR	8,685,732	8,003,790	0.62
Total United States of America			37,157,760	35,500,668	2.76
TOTAL LISTED SECURITIES : BONDS			799,111,857	795,321,622	61.76

EURO FIXED INCOME SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 12/07/2024	400,000	EUR	387,557	399,608	0.03
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	600,000	EUR	577,580	595,818	0.05
Italy Buoni Ordinari del Tesoro BOT 0% 14/02/2025	40,000,000	EUR	38,637,896	39,120,400	3.04
Italy Buoni Ordinari del Tesoro BOT 0% 14/08/2024	600,000	EUR	579,384	597,384	0.05
Italy Buoni Ordinari del Tesoro BOT 0% 14/10/2024	20,000,000	EUR	19,790,126	19,797,000	1.54
Total Italy			59,972,543	60,510,210	4.71
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			59,972,543	60,510,210	4.71
TOTAL MONEY MARKET INSTRUMENTS			59,972,543	60,510,210	4.71
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			859,084,400	855,831,832	66.47
B) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
BELGIUM					
Kingdom of Belgium Treasury Bill 0% 07/11/2024	25,000,000	EUR	24,678,586	24,685,000	1.92
Total Belgium			24,678,586	24,685,000	1.92
FRANCE					
France Treasury Bill BTF 0% 07/08/2024	700,000	EUR	676,643	697,417	0.05
France Treasury Bill BTF 0% 10/07/2024	1,000,000	EUR	966,781	999,200	0.08
France Treasury Bill BTF 0% 26/02/2025	20,000,000	EUR	19,373,061	19,544,200	1.52
France Treasury Bill BTF 0% 29/01/2025	40,000,000	EUR	38,728,122	39,188,400	3.04
Total France			59,744,607	60,429,217	4.69
GERMANY					
German Treasury Bill 0% 11/12/2024	25,000,000	EUR	24,590,766	24,626,250	1.91
German Treasury Bill 0% 15/01/2025	25,000,000	EUR	24,251,163	24,550,500	1.91
German Treasury Bill 0% 16/10/2024	35,000,000	EUR	33,887,876	34,655,950	2.69
German Treasury Bill 0% 18/09/2024	30,000,000	EUR	29,013,768	29,782,800	2.31
German Treasury Bill 0% 20/11/2024	25,000,000	EUR	24,321,548	24,670,250	1.92
German Treasury Bill 0% 21/08/2024	35,000,000	EUR	34,734,714	34,833,050	2.71
Total Germany			170,799,835	173,118,800	13.45
NETHERLANDS					
Dutch Treasury Certificate 0% 29/08/2024	20,000,000	EUR	19,832,097	19,887,000	1.54
Dutch Treasury Certificate 0% 30/10/2024	20,000,000	EUR	19,699,161	19,769,400	1.54
Total Netherlands			39,531,258	39,656,400	3.08

EURO FIXED INCOME SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PORTUGAL					
Portugal Treasury Bill 0% 20/09/2024	25,000,000	EUR	24,716,352	24,795,000	1.93
Total Portugal			24,716,352	24,795,000	1.93
SPAIN					
Spain Letras del Tesoro 0% 05/07/2024	20,000,000	EUR	19,879,745	19,994,200	1.55
Spain Letras del Tesoro 0% 06/09/2024	25,600,000	EUR	25,379,425	25,438,720	1.98
Spain Letras del Tesoro 0% 09/08/2024	20,000,000	EUR	19,882,336	19,923,800	1.55
Spain Letras del Tesoro 0% 11/04/2025	20,000,000	EUR	19,353,757	19,473,400	1.51
Total Spain			84,495,263	84,830,120	6.59
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			403,965,901	407,514,537	31.66
TOTAL MONEY MARKET INSTRUMENTS			403,965,901	407,514,537	31.66
TOTAL INVESTMENTS			1,263,050,301	1,263,346,369	98.13
CASH AND OTHER NET ASSETS				24,073,130	1.87
TOTAL NET ASSETS				1,287,419,499	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	855,831,832	66.21
MONEY MARKET INSTRUMENTS	407,514,537	31.53
CASH AND CASH EQUIVALENTS	17,227,974	1.33
OTHER ASSETS	11,960,509	0.93
TOTAL	1,292,534,852	100.00

EURO FIXED INCOME ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
States, Provinces and Municipalities	76.38
Banks and Financial Institutions	9.54
Holding and Finance Companies	6.49
Supranational	1.83
Tobacco and Spirits	1.53
Pharmaceuticals and Cosmetics	1.33
Transportation	0.54
Real Estate Companies	0.41
Food and Distilleries	0.06
Public Services	0.02
TOTAL INVESTMENTS	98.13
CASH AND OTHER NET ASSETS	1.87
TOTAL NET ASSETS	100.00

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Burgundy Diamond Mines Ltd	3,109,511	AUD	477,613	348,779	0.01
Total Australia			477,613	348,779	0.01
UNITED STATES OF AMERICA					
Lear Corp	91	USD	-	9,697	-
Total United States of America			-	9,697	-
TOTAL LISTED SECURITIES : SHARES			477,613	358,476	0.01
2) LISTED SECURITIES : BONDS					
ANGOLA					
Angolan Government International Bond 8.25% 09/05/2028	616,000	USD	518,941	537,660	0.02
Angolan Government International Bond 9.5% 12/11/2025	200,000	USD	176,207	188,781	0.01
Total Angola			695,148	726,441	0.03
ARGENTINA					
Argentine Republic Government International Bond 0.75% 09/07/2030	1,435,000	USD	692,009	750,485	0.03
Argentine Republic Government International Bond 3.625% 09/07/2035	1,000,000	USD	386,417	390,222	0.01
Telecom Argentina SA 8.5% 06/08/2025	1,200,000	USD	696,196	738,885	0.03
YPF SA 6.95% 21/07/2027	1,750,000	USD	1,315,950	1,472,351	0.05
YPF SA 8.5% 28/07/2025	4,500,000	USD	3,851,987	4,129,083	0.14
YPF SA 9.5% 17/01/2031	3,500,000	USD	3,272,170	3,304,581	0.12
Total Argentina			10,214,729	10,785,607	0.38
AUSTRALIA					
Cooperatieve Rabobank UA 3.25% / perpetual	1,000,000	EUR	961,000	921,130	0.03
Total Australia			961,000	921,130	0.03
AUSTRIA					
ams-OSRAM AG 10.5% 30/03/2029	1,900,000	EUR	1,889,550	1,983,106	0.07
AT&S Austria Technologie & Systemtechnik AG 5% / perpetual	1,300,000	EUR	1,300,000	1,116,869	0.04
Benteler International AG 9.375% 15/05/2028	940,000	EUR	940,000	1,006,298	0.03
Erste Group Bank AG 7% / perpetual	1,000,000	EUR	1,000,000	980,400	0.03
Lenzing AG 5.75% / perpetual	1,200,000	EUR	1,143,000	1,117,530	0.04
Total Austria			6,272,550	6,204,203	0.21

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
AZERBAIJAN					
State Oil Co of the Azerbaijan Republic 6.95% 18/03/2030	1,769,000	USD	1,687,500	1,680,562	0.06
Total Azerbaijan			1,687,500	1,680,562	0.06
BAHRAIN					
Bahrain Government International Bond 6.75% 20/09/2029	600,000	USD	551,964	566,315	0.02
Bapco Energies BSC Closed 7.5% 25/10/2027	2,825,000	USD	2,690,163	2,669,378	0.09
Bapco Energies BSC Closed 8.375% 07/11/2028	588,000	USD	590,949	582,558	0.02
Total Bahrain			3,833,076	3,818,251	0.13
BELGIUM					
Ontex Group NV 3.5% 15/07/2026	1,400,000	EUR	1,400,000	1,376,998	0.05
Total Belgium			1,400,000	1,376,998	0.05
BRAZIL					
Banco do Brasil SA 6.25% 18/04/2030	589,000	USD	532,256	550,959	0.02
Brazilian Government International Bond 6.125% 22/01/2032	1,080,000	USD	992,266	980,500	0.03
BRF SA 4.875% 24/01/2030 ¹	1,950,000	USD	1,619,475	1,662,235	0.06
Globo Comunicacao e Participacoes SA 4.875% 22/01/2030	3,413,000	USD	2,822,483	2,811,923	0.10
Light Servicos de Eletricidade SA/Light Energia SA 4.375% 18/06/2026	1,500,000	USD	1,295,560	681,666	0.02
MC Brazil Downstream Trading SARL 7.25% 30/06/2031	3,000,000	USD	2,408,096	2,358,689	0.08
Total Brazil			9,670,136	9,045,972	0.31
CANADA					
Methanex Corp 5.25% 15/12/2029	2,965,000	USD	2,629,210	2,661,570	0.09
Total Canada			2,629,210	2,661,570	0.09
CAYMAN ISLANDS					
Agile Group Holdings Ltd 6.05% 13/10/2025	1,250,000	USD	720,957	65,080	-
Country Garden Holdings Co Ltd 3.875% 22/10/2030	920,000	USD	727,546	68,819	-
Country Garden Holdings Co Ltd 7.25% 08/04/2026	710,000	USD	644,171	56,707	-
CSN Inova Ventures 6.75% 28/01/2028	1,100,000	USD	965,553	973,624	0.03
DP World Salaam 6% / perpetual	3,730,000	USD	3,431,612	3,450,568	0.12
Energuate Trust 5.875% 03/05/2027	955,000	USD	873,000	854,719	0.03
Esic Sukuk Ltd 3.939% 30/07/2024 EMTN	1,231,000	USD	1,125,789	1,141,066	0.04
Grupo Aval Ltd 4.375% 04/02/2030	1,600,000	USD	1,346,704	1,271,476	0.04
IHS Holding Ltd 6.25% 29/11/2028	2,000,000	USD	1,766,339	1,661,600	0.06
Lima Metro Line 2 Finance Ltd 4.35% 05/04/2036	1,000,000	USD	691,514	717,973	0.02
Logan Group Co Ltd 5.75% 14/01/2025	750,000	USD	629,556	57,887	-
Longfor Group Holdings Ltd 4.5% 16/01/2028	1,230,000	USD	866,370	908,737	0.03
MAF Global Securities Ltd 7.875% / perpetual	1,857,000	USD	1,752,818	1,767,819	0.06
Melco Resorts Finance Ltd 5.625% 17/07/2027	3,918,000	USD	3,417,037	3,469,518	0.12
MGM China Holdings Ltd 4.75% 01/02/2027	4,343,000	USD	3,731,267	3,859,607	0.13
Wynn Macau Ltd 5.5% 01/10/2027	2,000,000	USD	1,654,710	1,775,806	0.06
Wynn Macau Ltd 5.625% 26/08/2028	4,413,000	USD	3,794,334	3,855,811	0.13
Yuzhou Group Holdings Co Ltd 8.3% 27/05/2025	1,000,000	USD	296,002	53,651	-
Total Cayman Islands			28,435,279	26,010,468	0.87

¹770,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CHILE					
Alfa Desarrollo SpA 4.55% 27/09/2051	1,351,000	USD	1,103,152	939,669	0.03
Falabella SA 3.375% 15/01/2032	2,800,000	USD	2,355,383	2,103,338	0.07
Telefonica Moviles Chile SA 3.537% 18/11/2031	2,979,000	USD	2,359,455	2,111,998	0.07
Total Chile			5,817,990	5,155,005	0.17
COLOMBIA					
Banco Davivienda SA 6.65% / perpetual	1,300,000	USD	845,714	873,750	0.03
Banco de Bogota SA 4.375% 03/08/2027	1,500,000	USD	1,369,119	1,318,516	0.05
Banco GNB Sudameris SA 7.5% 16/04/2031	1,493,000	USD	1,150,208	1,244,884	0.04
Colombia Government International Bond 3.875% 22/03/2026 EMTN	586,000	EUR	565,549	576,079	0.02
Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	2,857,000	USD	2,165,204	2,074,740	0.07
Ecopetrol SA 4.625% 02/11/2031	1,145,000	USD	984,502	871,963	0.03
Ecopetrol SA 5.375% 26/06/2026	2,400,000	USD	2,251,875	2,190,578	0.08
Ecopetrol SA 5.875% 02/11/2051	2,000,000	USD	1,318,070	1,285,393	0.04
Ecopetrol SA 6.875% 29/04/2030	789,000	USD	785,481	705,525	0.02
Ecopetrol SA 8.625% 19/01/2029	2,000,000	USD	1,927,938	1,956,818	0.07
Ecopetrol SA 8.875% 13/01/2033	4,499,000	USD	4,220,027	4,333,732	0.15
Total Colombia			17,583,687	17,431,978	0.60
COSTA RICA					
Instituto Costarricense de Electricidad 6.75% 07/10/2031	2,500,000	USD	2,263,782	2,313,436	0.08
Total Costa Rica			2,263,782	2,313,436	0.08
CZECH REPUBLIC					
Allwyn International AS 3.875% 15/02/2027	1,000,000	EUR	974,688	979,910	0.03
Total Czech Republic			974,688	979,910	0.03
DENMARK					
Jyske Bank A/S 7% / perpetual	1,500,000	EUR	1,500,000	1,522,995	0.05
Total Denmark			1,500,000	1,522,995	0.05
DOMINICAN REPUBLIC					
Aeropuertos Dominicanos Siglo XXI SA 6.75% 30/03/2029	1,000,000	USD	928,304	954,896	0.03
Aeropuertos Dominicanos Siglo XXI SA 7% 30/06/2034	845,000	USD	788,835	795,290	0.03
Dominican Republic International Bond 4.5% 30/01/2030	304,000	USD	247,860	258,196	0.01
Dominican Republic International Bond 4.875% 23/09/2032	151,000	USD	120,550	126,267	-
Dominican Republic International Bond 5.95% 25/01/2027	151,000	USD	140,675	139,975	0.01
Dominican Republic International Bond 8.625% 20/04/2027	500,000	USD	522,061	481,894	0.02
Empresa Generadora de Electricidad Haina SA 5.625% 08/11/2028	1,200,000	USD	1,061,439	1,027,169	0.04
Total Dominican Republic			3,809,724	3,783,687	0.14
ECUADOR					
Ecuador Government International Bond 6% 31/07/2030	1,952,076	USD	1,194,581	1,149,407	0.04
Total Ecuador			1,194,581	1,149,407	0.04

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FINLAND					
Ahlstrom Holding 3 Oy 3.625% 04/02/2028	440,000	EUR	440,000	413,424	0.01
Huhtamaki Oyj 5.125% 24/11/2028	800,000	EUR	795,704	823,496	0.03
PHM Group Holding Oy 11.211% 19/06/2026	510,000	EUR	512,550	528,217	0.02
PHM Group Holding Oy 4.75% 18/06/2026	1,150,000	EUR	1,150,000	1,106,208	0.04
Total Finland			2,898,254	2,871,345	0.10
FRANCE					
Iliad Holding SASU 5.625% 15/10/2028 ¹	590,000	EUR	616,840	586,442	0.02
Emeria SASU 7.75% 31/03/2028 ²	2,200,000	EUR	2,185,800	1,990,604	0.07
Iliad Holding SASU 6.875% 15/04/2031 ¹	650,000	EUR	650,000	657,865	0.02
Accor SA 2.625% / perpetual	1,000,000	EUR	948,750	981,930	0.03
Afflelou SAS 4.25% 19/05/2026	1,540,000	EUR	1,540,000	1,523,291	0.05
Air France-KLM 8.125% 31/05/2028 ¹	500,000	EUR	520,933	552,550	0.02
Alstom SA 5.868% / perpetual	700,000	EUR	700,000	709,296	0.02
Altice France SA 4% 15/07/2029	590,000	EUR	590,000	391,117	0.01
Altice France SA 4.25% 15/10/2029	1,220,000	EUR	1,220,000	806,993	0.03
Altice France SA 5.5% 15/01/2028	390,000	USD	287,632	248,778	0.01
Altice France SA 5.875% 01/02/2027	700,000	EUR	726,347	525,063	0.02
AXA SA 6.375% EMTN / perpetual	570,000	EUR	570,000	581,565	0.02
Banijay Entertainment SASU 7% 01/05/2029	740,000	EUR	740,000	770,569	0.03
Banijay SAS 6.5% 01/03/2026	560,000	EUR	560,000	559,395	0.02
Bertrand Franchise Finance SAS 6.5% 18/07/2030	575,000	EUR	575,000	577,358	0.02
BNP Paribas SA 7.375% / perpetual	1,000,000	EUR	1,000,000	1,037,850	0.04
CMA CGM SA 5.5% 15/07/2029	682,000	EUR	682,000	682,426	0.02
Constellium SE 3.125% 15/07/2029	1,440,000	EUR	1,440,000	1,338,509	0.05
Crown European Holdings SA 4.75% 15/03/2029	1,000,000	EUR	1,000,000	1,009,880	0.04
Electricite de France SA 3% / perpetual	600,000	EUR	548,976	548,808	0.02
Electricite de France SA 3.375% / perpetual	3,600,000	EUR	3,300,840	3,132,252	0.11
Electricite de France SA 6% EMTN / perpetual	3,000,000	GBP	3,635,489	3,437,432	0.12
Elior Group SA 3.75% 15/07/2026	600,000	EUR	600,000	579,858	0.02
ELO SACA 5.875% 17/04/2028 EMTN	1,000,000	EUR	1,000,000	981,610	0.03
Eramet SA 6.5% 30/11/2029	600,000	EUR	596,934	601,194	0.02
Eutelsat SA 9.75% 13/04/2029	1,160,000	EUR	1,160,000	1,205,727	0.04
Forvia SE 5.5% 15/06/2031	1,000,000	EUR	1,000,000	1,005,840	0.03
Goldstory SAS 6.75% 01/02/2030	590,000	EUR	590,000	596,514	0.02
Iliad Holding SASU 5.125% 15/10/2026	369,000	EUR	366,396	368,465	0.01
iliad SA 5.375% 15/02/2029	1,300,000	EUR	1,299,649	1,318,538	0.05
Iqera Group SAS 10.328% 15/02/2027	1,000,000	EUR	943,861	606,500	0.02
Kapla Holding SAS 7.219% 31/07/2030	1,000,000	EUR	1,000,000	999,080	0.03
La Financiere Atalian SASU 8.5% 30/06/2028	1,720,691	EUR	1,628,744	998,741	0.03
Loxam SAS 5.75% 15/07/2027	1,000,000	EUR	1,023,490	990,460	0.03
Loxam SAS 6.375% 15/05/2028 EMTN	920,000	EUR	920,000	944,067	0.03
Mobilux Finance SAS 4.25% 15/07/2028	1,140,000	EUR	1,140,000	1,071,087	0.04
Mobilux Finance SAS 7% 15/05/2030	1,040,000	EUR	1,040,000	1,044,680	0.04

¹200,000 quantity of this security position is out on loan as at financial period end.

²2,000,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
France (continued)					
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 3.5% / perpetual ¹	300,000	EUR	300,000	244,992	0.01
Nexans SA 4.125% 29/05/2029	1,000,000	EUR	994,470	987,760	0.03
Picard Groupe SAS 6.375% 01/07/2029	642,000	EUR	642,000	641,236	0.02
Societe Generale SA 10% / perpetual	2,000,000	USD	1,931,713	1,931,551	0.07
Tereos Finance Groupe I SA 5.875% 30/04/2030	853,000	EUR	853,000	851,533	0.03
Tereos Finance Groupe I SA 7.5% 30/10/2025	1,630,000	EUR	1,684,661	1,641,149	0.06
Valeo SE 4.5% 11/04/2030 EMTN	1,000,000	EUR	994,400	978,990	0.03
Veolia Environnement SA 5.993% / perpetual	700,000	EUR	700,000	726,292	0.03
Total France			46,447,925	43,965,837	1.51
GERMANY					
HT Troplast GmbH 9.375% 15/07/2028 ²	2,100,000	EUR	2,100,000	2,050,314	0.07
Adler Pelzer Holding GmbH 9.5% 01/04/2027	2,600,000	EUR	2,529,700	2,581,384	0.09
APCOA Parking Holdings GmbH 4.625% 15/01/2027	2,000,000	EUR	1,992,980	1,951,480	0.07
Bayer AG 5.375% 25/03/2082	3,000,000	EUR	2,891,173	2,850,360	0.10
Bayer AG 7% 25/09/2083	2,000,000	EUR	1,969,545	2,059,260	0.07
BRANICKS Group AG 2.25% 22/09/2026	3,500,000	EUR	2,280,300	1,388,170	0.05
CECONOMY AG 1.75% 24/06/2026	1,000,000	EUR	994,090	959,840	0.03
CECONOMY AG 6.25% 15/07/2029	1,404,000	EUR	1,404,000	1,395,436	0.05
Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	300,000	EUR	299,625	286,254	0.01
Cheplapharm Arzneimittel GmbH 4.375% 15/01/2028	1,240,000	EUR	1,240,000	1,175,061	0.04
Cheplapharm Arzneimittel GmbH 7.5% 15/05/2030	1,410,000	EUR	1,410,000	1,470,954	0.05
Commerzbank AG 1.375% 29/12/2031 EMTN	1,500,000	EUR	1,437,955	1,383,390	0.05
Commerzbank AG 4% 05/12/2030 EMTN	300,000	EUR	298,581	297,060	0.01
Commerzbank AG 6.125% / perpetual	2,000,000	EUR	1,976,250	1,978,200	0.07
Delivery Hero SE 2.125% 10/03/2029	3,100,000	EUR	2,363,625	2,333,494	0.08
Delivery Hero SE 3.25% 21/02/2030	1,000,000	EUR	896,500	866,430	0.03
DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024	700,000	EUR	533,400	572,194	0.02
Gruenthal GmbH 6.75% 15/05/2030	670,000	EUR	670,000	702,113	0.02
IHO Verwaltungs GmbH 8.75% 15/05/2028	1,000,000	EUR	1,001,115	1,068,710	0.04
Mahle GmbH 6.5% 02/05/2031	1,000,000	EUR	1,000,000	1,014,740	0.04
Nidda Healthcare Holding GmbH 7.5% 21/08/2026	2,500,000	EUR	2,363,086	2,578,825	0.09
Novelis Sheet Ingot GmbH 3.375% 15/04/2029 EMTN	500,000	EUR	500,000	469,700	0.02
ONE Hotels GmbH 7.75% 02/04/2031	1,310,000	EUR	1,310,000	1,364,234	0.05
PCF GmbH 4.75% 15/04/2026 ¹	1,000,000	EUR	928,480	840,010	0.03
Peach Property Finance GmbH 4.375% 15/11/2025 ³	2,000,000	EUR	1,768,160	1,717,380	0.06
ProGroup AG 5.375% 15/04/2031	1,000,000	EUR	1,000,000	990,200	0.03
Schaeffler AG 3.375% 12/10/2028 EMTN	1,000,000	EUR	1,000,000	967,280	0.03
Techem Verwaltungsgesellschaft 674 mbH 6% 30/07/2026	500,000	EUR	437,384	438,693	0.02
Tele Columbus AG 10% 02/05/2025	1,608,060	EUR	1,534,791	1,189,980	0.04
TK Elevator Holdco GmbH 6.625% 15/07/2028	1,500,000	EUR	1,308,825	1,297,904	0.05
TUI AG 5.875% 15/03/2029	1,000,000	EUR	1,022,300	1,013,610	0.04
TUI Cruises GmbH 6.25% 15/04/2029	490,000	EUR	490,000	500,246	0.02
TUI Cruises GmbH 6.5% 15/05/2026	2,600,000	EUR	2,316,826	2,377,751	0.08
WEPA Hygieneprodukte GmbH 5.625% 15/01/2031	950,000	EUR	943,236	957,448	0.03
Total Germany			46,211,927	45,088,105	1.58

¹950,000 quantity of this security position is out on loan as at financial period end.

²1,900,000 quantity of this security position is out on loan as at financial period end.

³600,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GIBRALTAR					
888 Acquisitions Ltd 7.558% 15/07/2027	3,200,000	EUR	2,723,110	3,193,440	0.11
Total Gibraltar			2,723,110	3,193,440	0.11
GREECE					
Eurobank SA 4.875% 30/04/2031 EMTN	1,500,000	EUR	1,490,490	1,502,040	0.05
Piraeus Bank SA 5% 16/04/2030 EMTN	1,000,000	EUR	1,000,000	995,530	0.03
Total Greece			2,490,490	2,497,570	0.08
GUATEMALA					
CT Trust 5.125% 03/02/2032	270,000	USD	242,174	221,109	0.01
Guatemala Government Bond 3.7% 07/10/2033	203,000	USD	149,697	153,683	0.01
Guatemala Government Bond 7.05% 04/10/2032	200,000	USD	196,838	194,932	0.01
Total Guatemala			588,709	569,724	0.03
HONG KONG					
Bangkok Bank PCL 3.466% 23/09/2036	1,073,000	USD	899,265	834,702	0.03
Bangkok Bank PCL 3.733% 25/09/2034 EMTN	722,000	USD	564,905	595,600	0.02
Bangkok Bank PCL 5% EMTN / perpetual	446,000	USD	405,442	403,986	0.01
Bank of East Asia Ltd 4.875% 22/04/2032 EMTN	888,000	USD	764,346	786,312	0.03
Kasikornbank PCL 3.343% 02/10/2031 EMTN	2,137,000	USD	1,830,750	1,858,926	0.06
Kasikornbank PCL 5.275% EMTN / perpetual	500,000	USD	462,187	453,254	0.02
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027 EMTN	1,140,000	USD	712,959	672,257	0.02
Yanlord Land HK Co Ltd 5.125% 20/05/2026	380,000	USD	304,028	301,518	0.01
Total Hong Kong			5,943,882	5,906,555	0.20
HUNGARY					
Nitrogenmuvek Vegyipari Zrt 7% 14/05/2025	2,550,000	EUR	2,475,957	1,732,725	0.06
OTP Bank Nyrt 8.75% 15/05/2033 EMTN	2,200,000	USD	2,104,737	2,140,430	0.07
Total Hungary			4,580,694	3,873,155	0.13
INDIA					
Adani Green Energy Ltd 4.375% 08/09/2024	1,500,000	USD	1,334,725	1,386,368	0.05
Adani Ports & Special Economic Zone Ltd 3.828% 02/02/2032	1,440,000	USD	1,193,122	1,086,795	0.04
Adani Ports & Special Economic Zone Ltd 4.2% 04/08/2027	682,000	USD	578,364	588,184	0.02
Adani Ports & Special Economic Zone Ltd 5% 02/08/2041	465,000	USD	393,801	338,024	0.01
Adani Transmission Step-One Ltd 4.25% 21/05/2036	1,340,000	USD	721,475	776,840	0.03
Delhi International Airport Ltd 6.125% 31/10/2026	1,830,000	USD	1,662,065	1,698,882	0.06
Delhi International Airport Ltd 6.45% 04/06/2029	1,220,000	USD	1,118,946	1,138,189	0.04
GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	1,769,000	USD	1,472,568	1,541,848	0.05
HDFC Bank Ltd 3.7% / perpetual	1,920,000	USD	1,658,283	1,654,649	0.06
HPCL-Mittal Energy Ltd 5.25% 28/04/2027	2,635,000	USD	2,357,855	2,384,371	0.08
JSW Steel Ltd 5.05% 05/04/2032	3,230,000	USD	2,644,041	2,657,686	0.09
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.5% 14/07/2028	1,762,000	USD	1,496,538	1,492,756	0.05
Total India			16,631,783	16,744,592	0.58

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDONESIA					
Pakuwon Jati Tbk PT 4.875% 29/04/2028	1,783,000	USD	1,596,455	1,566,561	0.05
Total Indonesia			1,596,455	1,566,561	0.05
IRELAND					
AIB Group Plc 6.25% / perpetual	1,600,000	EUR	1,593,560	1,597,520	0.06
Alfa Bank AO Via Alfa Bond Issuance Plc 5.95% 15/04/2030 ¹	1,625,000	USD	1,456,515	-	-
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	2,000,000	EUR	1,625,207	1,653,400	0.06
Bank of Ireland Group Plc 6% / perpetual	1,000,000	EUR	988,846	996,250	0.03
eircom Finance DAC 5.75% 15/12/2029	535,000	EUR	535,000	535,572	0.02
Energia Group Roi Financeco DAC 6.875% 31/07/2028	2,500,000	EUR	2,498,620	2,583,225	0.09
GTLK Europe Capital DAC 4.94% 18/02/2026 ¹	1,100,000	USD	1,006,245	-	-
James Hardie International Finance DAC 3.625% 01/10/2026	1,000,000	EUR	987,500	983,320	0.03
Sovcombank Via SovCom Capital DAC 7.6% / perpetual ¹	1,500,000	USD	1,295,653	-	-
Total Ireland			11,987,146	8,349,287	0.29
ISRAEL					
Bank Hapoalim BM 3.255% 21/01/2032	2,000,000	USD	1,757,985	1,672,536	0.06
Bank Leumi Le-Israel BM 7.129% 18/07/2033	1,895,000	USD	1,712,230	1,719,672	0.06
Energiean Israel Finance Ltd 5.375% 30/03/2028	3,150,000	USD	2,675,157	2,591,362	0.09
Energiean Israel Finance Ltd 5.875% 30/03/2031	2,801,000	USD	2,251,060	2,201,284	0.08
ICL Group Ltd 6.375% 31/05/2038	1,400,000	USD	1,489,414	1,187,730	0.04
Mizrahi Tefahot Bank Ltd 3.077% 07/04/2031	2,400,000	USD	2,084,447	2,048,336	0.07
Total Israel			11,970,293	11,420,920	0.40
ITALY					
Conceria Pasubio SpA 8.195% 30/09/2028 ²	660,000	EUR	660,000	634,557	0.02
Shiba Bidco SpA 4.5% 31/10/2028 ³	1,430,000	EUR	1,430,000	1,383,353	0.05
Flos B&b Italia SPA 10% 15/11/2028 ⁴	1,500,000	EUR	1,500,000	1,593,270	0.06
Neopharmed Gentili SPA 7.125% 08/04/2030 ⁵	1,850,000	EUR	1,850,000	1,889,183	0.07
Webuild SpA 5.375% 20/06/2029 ⁶	1,541,000	EUR	1,541,000	1,527,763	0.05
doValue SpA 5% 04/08/2025	1,000,000	EUR	972,090	989,950	0.03
Enel SpA 1.875% / perpetual	1,000,000	EUR	782,500	823,450	0.03
Engineering - Ingegneria Informatica - SpA 5.875% 30/09/2026 ⁷	2,250,000	EUR	2,245,906	2,149,313	0.07
F-Brasile SpA / F-Brasile US LLC 7.375% 15/08/2026	5,125,000	USD	4,710,184	4,755,359	0.17
Fiber Bidco Spa 7.709% 15/01/2030	750,000	EUR	750,000	756,720	0.03
Fiber Midco Spa 10% 15/06/2029	1,390,000	EUR	1,390,000	1,386,011	0.05
Guala Closures SpA 3.25% 15/06/2028	1,520,000	EUR	1,520,000	1,393,338	0.05
IMA Industria Macchine Automatiche SpA 7.654% 15/04/2029	2,000,000	EUR	2,008,410	2,010,940	0.07
Intesa Sanpaolo SpA 5.5% EMTN / perpetual	1,000,000	EUR	992,851	953,460	0.03
Intesa Sanpaolo SpA 7% / perpetual	1,960,000	EUR	1,960,000	1,941,929	0.07
Intesa Sanpaolo SpA 7.75% / perpetual	1,500,000	EUR	1,771,071	1,536,735	0.05
Italmatch Chemicals SpA 9.209% 06/02/2028	2,000,000	EUR	1,936,089	2,025,120	0.07
Itelyum Regeneration Spa 4.625% 01/10/2026	550,000	EUR	550,000	537,977	0.02
Lottomatica SpA 5.375% 01/06/2030	1,710,000	EUR	1,710,000	1,729,785	0.06
Marcolin SpA 6.125% 15/11/2026	2,010,000	EUR	2,010,000	2,016,794	0.07
Piaggio & C SpA 6.5% 05/10/2030	1,000,000	EUR	1,000,000	1,053,920	0.04

¹Written down by Mediolanum - Sanctioned Security.

²600,000 quantity of this security position is out on loan as at financial period end.

³200,000 quantity of this security position is out on loan as at financial period end.

⁴1,400,000 quantity of this security position is out on loan as at financial period end.

⁵300,000 quantity of this security position is out on loan as at financial period end.

⁶1,400,000 quantity of this security position is out on loan as at financial period end.

⁷2,100,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY (continued)					
Pro-Gest SpA 3.25% 15/12/2024	2,800,000	EUR	2,298,340	1,120,000	0.04
Rekeep SpA 7.25% 01/02/2026	400,000	EUR	400,000	367,736	0.01
Reno de Medici SpA 8.719% 15/04/2029	1,600,000	EUR	1,568,000	1,601,808	0.06
TeamSystem SpA 3.5% 15/02/2028	460,000	EUR	460,000	436,425	0.02
Telecom Italia SpA 1.625% 18/01/2029 EMTN	1,000,000	EUR	847,400	865,110	0.03
Telecom Italia SpA 5.25% 17/03/2055 EMTN	1,000,000	EUR	1,195,000	963,620	0.03
Telecom Italia SpA 6.875% 15/02/2028	901,000	EUR	903,201	949,708	0.03
Telecom Italia SpA 7.875% 31/07/2028	1,024,000	EUR	1,064,900	1,115,197	0.04
UniCredit SpA 2.731% 15/01/2032	1,000,000	EUR	974,620	951,170	0.03
UniCredit SpA 5.375% 16/04/2034 EMTN	1,350,000	EUR	1,347,935	1,368,077	0.05
UniCredit SpA 7.5% / perpetual	1,000,000	EUR	1,062,810	1,021,230	0.04
Webuild SpA 7% 27/09/2028	1,120,000	EUR	1,108,598	1,184,691	0.04
Total Italy			46,520,905	45,033,699	1.58
IVORY COAST					
Ivory Coast Government International Bond 5.25% 22/03/2030	901,000	EUR	860,405	817,522	0.03
Ivory Coast Government International Bond 5.875% 17/10/2031	999,000	EUR	957,231	898,660	0.03
Total Ivory Coast			1,817,636	1,716,182	0.06
JAPAN					
Rakuten Group Inc 4.25% / perpetual	1,700,000	EUR	1,644,720	1,330,964	0.05
SoftBank Group Corp 5% 15/04/2028	2,000,000	EUR	2,045,638	1,976,040	0.07
SoftBank Group Corp 5.375% 08/01/2029	953,000	EUR	953,000	947,678	0.03
Total Japan			4,643,358	4,254,682	0.15
JERSEY					
Adient Global Holdings Ltd 3.5% 15/08/2024	2,300,000	EUR	334,969	342,481	0.01
Avis Budget Finance Plc 7.25% 31/07/2030	1,000,000	EUR	1,005,000	980,570	0.03
Avis Budget Finance Plc 7.25% 31/07/2030- a	1,910,000	EUR	1,914,775	1,871,915	0.07
TVL Finance Plc 10.25% 28/04/2028	840,000	GBP	935,557	1,032,448	0.04
West China Cement Ltd 4.95% 08/07/2026	1,000,000	USD	822,620	759,487	0.03
Total Jersey			5,012,921	4,986,901	0.18
JORDAN					
Jordan Government International Bond 7.5% 13/01/2029	305,000	USD	274,724	277,575	0.01
Total Jordan			274,724	277,575	0.01
LATVIA					
Air Baltic Corp AS 14.5% 14/08/2029	720,000	EUR	720,000	774,821	0.03
Total Latvia			720,000	774,821	0.03
LITHUANIA					
Akropolis Group Uab 2.875% 02/06/2026	1,500,000	EUR	1,491,420	1,412,715	0.05
Total Lithuania			1,491,420	1,412,715	0.05

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
LUXEMBOURG					
Altice Financing SA 2.25% 15/01/2025	3,000,000	EUR	2,896,050	2,908,350	0.10
Altice Finco SA 4.75% 15/01/2028	1,000,000	EUR	575,000	595,750	0.02
Altice France Holding SA 8% 15/05/2027	1,000,000	EUR	1,038,737	339,170	0.01
ARD Finance SA 6.5% 30/06/2027	981,864	USD	888,521	230,508	0.01
Birkenstock Financing Sarl 5.25% 30/04/2029	1,500,000	EUR	1,512,732	1,512,855	0.05
Cirsa Finance International Sarl 10.375% 30/11/2027	1,060,000	EUR	935,922	1,019,425	0.04
Cirsa Finance International Sarl 8.365% 31/07/2028	2,040,000	EUR	2,047,300	2,062,420	0.07
Consolidated Energy Finance SA 5% 15/10/2028	3,000,000	EUR	2,796,000	2,610,000	0.09
Consolidated Energy Finance SA 5.625% 15/10/2028	500,000	USD	377,556	394,649	0.01
ContourGlobal Power Holdings SA 3.125% 01/01/2028	800,000	EUR	800,000	736,840	0.03
Cosan Luxembourg SA 7.25% 27/06/2031	2,841,000	USD	2,651,565	2,673,628	0.09
Cullinan Holdco Scsp 4.625% 15/10/2026	1,000,000	EUR	964,748	833,750	0.03
Dana Financing Luxembourg Sarl 8.5% 15/07/2031	1,000,000	EUR	1,025,000	1,088,240	0.04
eDreams ODIGEO SA 5.5% 15/07/2027	1,500,000	EUR	1,451,940	1,494,255	0.05
Ephios Subco 3 Sarl 7.875% 31/01/2031	650,000	EUR	650,000	688,968	0.02
Eurofins Scientific SE 6.75% / perpetual	1,000,000	EUR	994,980	1,003,880	0.04
Flamingo Lux II SCA 5% 31/03/2029	940,000	EUR	940,000	664,270	0.02
Galapagos SA 0% 15/06/2021	500,000	EUR	50,000	250	-
Galapagos SA 5.375% 15/06/2021	2,200,000	EUR	220,000	1,100	-
Hidroviias International Finance SARL 4.95% 08/02/2031	1,600,000	USD	1,268,998	1,239,737	0.04
Kleopatra Finco Sarl 4.25% 01/03/2026	1,500,000	EUR	1,336,200	1,313,055	0.05
Kleopatra Holdings 2 SCA 6.5% 01/09/2026	1,000,000	EUR	797,656	602,080	0.02
Loarre Investments Sarl 6.5% 15/05/2029	1,500,000	EUR	1,454,619	1,508,250	0.05
Lune Holdings Sarl 5.625% 15/11/2028	2,000,000	EUR	2,000,000	1,701,340	0.06
Matterhorn Telecom SA 2.625% 15/09/2024	1,000,000	EUR	987,000	993,230	0.03
Minerva Luxembourg SA 4.375% 18/03/2031	1,000,000	USD	767,923	768,062	0.03
Minerva Luxembourg SA 8.875% 13/09/2033	2,450,000	USD	2,352,710	2,359,818	0.08
Monitchem HoldCo 3 SA 8.75% 01/05/2028	1,400,000	EUR	1,412,497	1,447,390	0.05
Mytilineos Financial Partners SA 2.5% 01/12/2024	1,000,000	EUR	1,000,000	985,360	0.03
Nexa Resources SA 6.5% 18/01/2028	281,000	USD	268,808	263,221	0.01
Nexa Resources SA 6.75% 09/04/2034	570,000	USD	526,644	535,691	0.02
PLT VII Finance Sarl 4.625% 05/01/2026	2,000,000	EUR	2,000,000	1,996,900	0.07
PLT VII Finance Sarl 6% 15/06/2031	1,974,000	EUR	1,974,000	1,965,216	0.07
Puma International Financing SA 7.75% 25/04/2029	1,200,000	USD	1,130,108	1,125,923	0.04
Raizen Fuels Finance SA 6.45% 05/03/2034	425,000	USD	391,210	401,976	0.01
Raizen Fuels Finance SA 6.95% 05/03/2054	700,000	USD	651,567	660,648	0.02
Rossini Sarl 6.75% 30/10/2025	3,080,000	EUR	3,080,600	3,084,343	0.11
Rossini Sarl 7.74% 30/10/2025	500,000	EUR	491,750	500,755	0.02
Rumo Luxembourg Sarl 5.25% 10/01/2028	1,900,000	USD	1,691,340	1,701,783	0.06
Signa Development Finance SCS 5.5% 23/07/2026	1,900,000	EUR	1,850,686	190,000	0.01
Stena International SA 7.25% 15/02/2028	1,000,000	EUR	1,012,025	1,049,270	0.04
Summer BC Holdco A Sarl 9.25% 31/10/2027	1,000,000	EUR	932,139	884,257	0.03
Summer BC Holdco B SARL 5.75% 31/10/2026	3,300,000	EUR	3,300,000	3,258,387	0.11
Telecom Italia Capital SA 6% 30/09/2034	199,000	USD	172,481	166,894	0.01
Tupy Overseas SA 4.5% 16/02/2031	3,200,000	USD	2,509,740	2,552,804	0.09
Vivion Investments Sarl 3% 08/08/2024	500,000	EUR	499,933	494,930	0.02
VTB Bank OJSC Via VTB Capital SA 6.95% 17/10/2022 ¹	2,000,000	USD	1,824,449	-	-
Total Luxembourg			60,501,134	54,609,628	1.90

¹Written down by Mediolanum - Sanctioned Security.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MALAYSIA					
GENM Capital Labuan Ltd 3.882% 19/04/2031	1,800,000	USD	1,476,977	1,467,997	0.05
Total Malaysia			1,476,977	1,467,997	0.05
MALTA					
Nyrstar Holdings Plc 0% 31/12/2099/ perpetual	2,300,000	USD	976,656	930,363	0.03
Total Malta			976,656	930,363	0.03
MAURITIUS ISLANDS					
Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024 EMTN ¹	580,000	USD	530,657	531,446	0.02
CA Magnum Holdings 5.375% 31/10/2026	2,374,000	USD	2,143,234	2,114,704	0.07
Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	1,200,000	USD	935,623	904,274	0.03
Greenko Power II Ltd 4.3% 13/12/2028	4,442,000	USD	3,196,984	3,271,222	0.11
UPL Corp Ltd 4.5% 08/03/2028	1,518,000	USD	1,215,308	1,237,558	0.04
Total Mauritius Islands			8,021,806	8,059,204	0.27
MEXICO					
Braskem Idesa SAPI 6.99% 20/02/2032	596,000	USD	413,195	419,183	0.01
Braskem Idesa SAPI 7.45% 15/11/2029	3,400,000	USD	2,697,763	2,570,327	0.09
Cemex SAB de CV 9.125% / perpetual	2,100,000	USD	2,040,949	2,085,833	0.07
Corp GEO SAB de CV 9.25% 30/06/2020	1,647,000	USD	1,340,406	97	-
Electricidad Firme de Mexico Holdings SA de CV 4.9% 20/11/2026	2,659,000	USD	2,307,139	2,333,593	0.08
Fermaca Enterprises S de RL de CV 6.375% 30/03/2038	1,500,000	USD	1,500,000	1,004,774	0.04
KUO SAB De CV 5.75% 07/07/2027	1,800,000	USD	1,551,505	1,615,138	0.06
Mexico City Airport Trust 5.5% 31/07/2047	800,000	USD	584,870	615,584	0.02
Mexico City Airport Trust - REGS 5.5% 31/07/2047	2,587,000	USD	2,074,591	1,993,468	0.07
Nemak SAB de CV 3.625% 28/06/2031	2,370,000	USD	1,910,191	1,707,815	0.06
Petroleos Mexicanos 10% 07/02/2033	1,461,000	USD	1,339,653	1,364,432	0.05
Petroleos Mexicanos 2.75% 21/04/2027 EMTN	1,920,000	EUR	1,542,975	1,697,760	0.06
Petroleos Mexicanos 4.75% 26/02/2029	4,008,000	EUR	3,420,299	3,480,828	0.12
Petroleos Mexicanos 4.875% 21/02/2028 EMTN	100,000	EUR	81,750	90,796	-
Petroleos Mexicanos 5.35% 12/02/2028	891,000	USD	729,357	743,760	0.03
Petroleos Mexicanos 5.95% 28/01/2031	2,295,000	USD	1,711,743	1,721,652	0.06
Petroleos Mexicanos 6.35% 12/02/2048	86,000	USD	47,669	50,914	-
Petroleos Mexicanos 6.5% 13/03/2027	1,000,000	USD	827,075	887,744	0.03
Petroleos Mexicanos 6.7% 16/02/2032	2,200,000	USD	1,583,241	1,712,090	0.06
Petroleos Mexicanos 6.75% 21/09/2047	1,833,000	USD	1,194,723	1,124,257	0.04
Petroleos Mexicanos 6.875% 04/02/2026	1,442,000	USD	1,237,730	1,313,845	0.05
Petroleos Mexicanos 6.95% 28/01/2060	33,000	USD	18,756	20,221	-
Petroleos Mexicanos 7.69% 23/01/2050	3,080,000	USD	2,042,212	2,066,639	0.07
Petroleos Mexicanos 8.75% 02/06/2029	1,690,000	USD	1,527,863	1,545,039	0.05
Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	4,320,000	USD	2,385,428	2,265,587	0.08
Urbi Desarrollos Urbanos SAB de CV 9.5% 21/01/2020	2,092,000	USD	952,158	1,952	-
Urbi Desarrollos Urbanos SAB de CV 9.75% 03/02/2022	3,748,000	USD	1,437,833	8,393	-
Total Mexico			38,501,074	34,441,721	1.20

¹500,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MONGOLIA					
Mongolia Government International Bond 7.875% 05/06/2029	200,000	USD	180,342	190,502	0.01
Total Mongolia			180,342	190,502	0.01
MOROCCO					
OCP SA 3.75% 23/06/2031	4,120,000	USD	3,389,908	3,306,802	0.12
OCP SA 6.75% 02/05/2034	1,160,000	USD	1,070,644	1,108,177	0.04
Total Morocco			4,460,552	4,414,979	0.16
NETHERLANDS					
ASR Nederland NV 6.625% / perpetual	2,000,000	EUR	1,998,372	1,959,700	0.07
Boels Topholding BV 6.25% 15/02/2029	800,000	EUR	797,586	830,584	0.03
Braskem Netherlands Finance BV 4.5% 31/01/2030	3,330,000	USD	2,597,381	2,631,252	0.09
Braskem Netherlands Finance BV 7.25% 13/02/2033	880,000	USD	780,477	771,756	0.03
Braskem Netherlands Finance BV 8.5% 12/01/2031	6,280,000	USD	5,971,226	5,975,478	0.21
Cikarang Listrindo Tbk PT 4.95% 14/09/2026	654,000	USD	592,024	592,014	0.02
Dufry One BV 3.625% 15/04/2026	1,500,000	CHF	1,359,073	1,568,881	0.05
Embraer Netherlands Finance BV 6.95% 17/01/2028	500,000	USD	466,568	478,479	0.02
Embraer Netherlands Finance BV 7% 28/07/2030	580,000	USD	521,577	563,424	0.02
Heimstaden Bostad Treasury BV 0.75% 06/09/2029 EMTN	1,000,000	EUR	707,500	741,960	0.03
House of HR Group BV 9% 03/11/2029	940,000	EUR	872,564	987,263	0.03
Koninklijke KPN NV 2% / perpetual	1,200,000	EUR	1,192,668	1,180,212	0.04
Koninklijke KPN NV 6% / perpetual	270,000	EUR	267,732	281,853	0.01
Maxeda DIY Holding BV 5.875% 01/10/2026	1,500,000	EUR	1,423,005	1,223,520	0.04
Minejesa Capital BV 5.625% 10/08/2037	1,763,000	USD	1,508,969	1,487,237	0.05
MV24 Capital BV 6.748% 01/06/2034	1,194,000	USD	817,050	833,824	0.03
New World Resources NV 4% 07/10/2020	592,891	EUR	304,708	2,964	-
New World Resources NV 8% 07/04/2020	1,031,063	EUR	849,320	8,176	-
NGD Holdings BV 6.75% 31/12/2026	65	USD	50	42	-
NN Group NV 6.375% / perpetual	1,000,000	EUR	1,000,831	999,180	0.03
Nobian Finance BV 3.625% 15/07/2026	1,070,000	EUR	1,070,000	1,048,429	0.04
OI European Group BV 5.25% 01/06/2029	770,000	EUR	770,000	771,602	0.03
Petrobras Global Finance BV 5.5% 10/06/2051	1,803,000	USD	1,344,636	1,317,405	0.05
Petrobras Global Finance BV 6.25% 14/12/2026 EMTN	880,000	GBP	978,027	1,033,047	0.04
Prosus NV 3.68% 21/01/2030	3,490,000	USD	2,904,222	2,882,234	0.10
Prosus NV 4.193% 19/01/2032	675,000	USD	595,212	554,253	0.02
Repsol International Finance BV 4.5% 25/03/2075	2,000,000	EUR	2,220,000	1,991,420	0.07
Saipem Finance International BV 4.875% 30/05/2030 EMTN	1,000,000	EUR	1,000,000	996,910	0.03
Telefonica Europe BV 5.7522% / perpetual	3,400,000	EUR	3,420,390	3,472,352	0.12
Telefonica Europe BV 6.135% / perpetual	500,000	EUR	500,000	522,995	0.02
TenneT Holding BV 4.875% / perpetual	670,000	EUR	668,915	666,389	0.02
Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027	2,500,000	EUR	2,131,819	2,325,600	0.08
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	3,500,000	EUR	3,453,750	3,378,480	0.12
Teva Pharmaceutical Finance Netherlands II BV 7.875% 15/09/2031	830,000	EUR	830,000	953,795	0.03
United Group BV 3.125% 15/02/2026	1,640,000	EUR	1,640,000	1,589,340	0.06
United Group BV 4% 15/11/2027	1,800,000	EUR	1,800,000	1,744,110	0.06
United Group BV 5.25% 01/02/2030	850,000	EUR	850,000	831,717	0.03
Volkswagen International Finance NV 3.875% / perpetual	1,000,000	EUR	1,000,000	929,150	0.03
Volkswagen International Finance NV 4.625% / perpetual	1,000,000	EUR	1,000,000	978,490	0.03
VTR Finance NV 6.375% 15/07/2028	500,000	USD	260,392	404,423	0.01

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS (continued)					
VZ Secured Financing BV 3.5% 15/01/2032	2,210,000	EUR	2,210,000	1,925,153	0.07
VZ Vendor Financing II BV 2.875% 15/01/2029	1,360,000	EUR	1,360,000	1,171,286	0.04
Wintershall Dea Finance 2 BV 3% / perpetual	4,000,000	EUR	3,277,720	3,539,920	0.12
Wp/ap Telecom Holdings III BV 5.5% 15/01/2030	1,080,000	EUR	1,080,000	997,639	0.03
ZF Europe Finance BV 3% 23/10/2029	500,000	EUR	471,250	461,050	0.02
ZF Europe Finance BV 6.125% 13/03/2029 EMTN	1,300,000	EUR	1,293,214	1,372,397	0.05
Ziggo Bond Co BV 3.375% 28/02/2030	1,840,000	EUR	1,679,700	1,545,821	0.05
Total Netherlands			63,837,928	62,523,206	2.17
NIGERIA					
Nigeria Government International Bond 6.5% 28/11/2027 EMTN	1,587,000	USD	1,333,091	1,364,605	0.05
Total Nigeria			1,333,091	1,364,605	0.05
NORWAY					
NES Fircroft Bondco AS 11.75% 29/09/2026	4,250,000	USD	4,183,480	4,181,439	0.15
Total Norway			4,183,480	4,181,439	0.15
OMAN					
Oman Government International Bond 4.75% 15/06/2026	340,000	USD	289,249	310,376	0.01
Oman Government International Bond 5.625% 17/01/2028	500,000	USD	436,636	464,903	0.02
Total Oman			725,885	775,279	0.03
PAKISTAN					
Pakistan Government International Bond 6% 08/04/2026 EMTN	200,000	USD	170,931	167,541	0.01
Pakistan Government International Bond 6.875% 05/12/2027	200,000	USD	160,767	160,795	0.01
Pakistan Government International Bond 7.375% 08/04/2031 EMTN	600,000	USD	374,102	439,608	0.02
Pakistan Government International Bond 8.25% 30/09/2025	650,000	USD	571,688	576,512	0.02
Total Pakistan			1,277,488	1,344,456	0.06
PANAMA					
Aeropuerto Internacional de Tocumen SA 4% 11/08/2041	1,086,000	USD	983,421	759,111	0.03
Carnival Corp 5.75% 15/01/2030	1,000,000	EUR	1,021,690	1,030,120	0.04
Telecomunicaciones Digitales SA 4.5% 30/01/2030	1,000,000	USD	822,361	825,976	0.03
Total Panama			2,827,472	2,615,207	0.10
PERU					
Banco de Credito del Peru S.A. 3.25% 30/09/2031 EMTN	1,500,000	USD	1,297,319	1,294,360	0.04
Corp Financiera de Desarrollo SA 4.75% 15/07/2025	300,000	USD	269,069	275,723	0.01
Minsur SA 4.5% 28/10/2031	1,500,000	USD	1,203,224	1,229,615	0.04
Petroleos del Peru SA 4.75% 19/06/2032	2,710,000	USD	1,922,185	1,870,463	0.07
Petroleos del Peru SA 5.625% 19/06/2047	2,540,000	USD	1,587,149	1,497,054	0.05
Volcan Cia Minera SAA 4.375% 11/02/2026	574,000	USD	375,027	413,350	0.01
Total Peru			6,653,973	6,580,565	0.22

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PHILIPPINES					
Rizal Commercial Banking Corp 6.5% / perpetual	1,200,000	USD	1,095,351	1,103,362	0.04
San Miguel Corp 5.5% EMTN / perpetual	680,000	USD	550,399	619,852	0.02
Total Philippines			1,645,750	1,723,214	0.06
PORTUGAL					
Banco Comercial Portugues SA 8.125% / perpetual	1,000,000	EUR	1,005,300	1,015,420	0.04
EDP - Energias de Portugal SA 5.943% 23/04/2083 EMTN	3,000,000	EUR	3,064,346	3,119,580	0.11
Total Portugal			4,069,646	4,135,000	0.15
ROMANIA					
RCS & RDS SA 3.25% 05/02/2028	900,000	EUR	900,000	838,899	0.03
Total Romania			900,000	838,899	0.03
SERBIA					
Serbia International Bond 1.5% 26/06/2029	840,000	EUR	708,532	712,261	0.03
Serbia International Bond 2.125% 01/12/2030	1,973,000	USD	1,556,991	1,467,319	0.05
Total Serbia			2,265,523	2,179,580	0.08
SINGAPORE					
GLP Pte Ltd 3.875% 04/06/2025 EMTN	3,207,000	USD	2,486,226	2,749,716	0.10
LLPL Capital Pte Ltd 6.875% 04/02/2039	540,000	USD	377,275	389,772	0.01
Medco Bell Pte Ltd 6.375% 30/01/2027	662,000	USD	590,110	606,273	0.02
Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	653,000	USD	580,052	595,014	0.02
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	634,000	USD	590,304	594,632	0.02
Theta Capital Pte Ltd 6.75% 31/10/2026	1,000,000	USD	872,543	905,024	0.03
Theta Capital Pte Ltd 8.125% 22/01/2025	557,000	USD	490,736	519,591	0.02
Trafigura Group Pte Ltd 7.5% / perpetual	2,000,000	EUR	2,122,500	1,996,600	0.07
Total Singapore			8,109,746	8,356,622	0.29
SOUTH AFRICA					
Eskom Holdings SOC Ltd 6.35% 10/08/2028	2,800,000	USD	2,470,446	2,526,126	0.09
Eskom Holdings SOC Ltd 7.125% 11/02/2025	330,000	USD	285,959	306,282	0.01
Eskom Holdings SOC Ltd 8.45% 10/08/2028	2,305,000	USD	2,095,912	2,157,420	0.07
Transnet SOC Ltd 8.25% 06/02/2028	2,702,000	USD	2,488,587	2,502,757	0.09
Total South Africa			7,340,904	7,492,585	0.26
SOUTH KOREA					
Kookmin Bank 2.5% 04/11/2030 EMTN	1,200,000	USD	1,028,066	937,428	0.03
Total South Korea			1,028,066	937,428	0.03

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
AI Candelaria Spain SA - A3KTV6 - 5.75% 15/06/2033	700,000	USD	515,326	523,241	0.02
AI Candelaria Spain SA - A3KQ4Y - 5.75% 15/06/2033	1,655,000	USD	1,297,482	1,236,598	0.04
AI Candelaria Spain SA 7.5% 15/12/2028	1,055,000	USD	715,487	738,442	0.03
Banco Bilbao Vizcaya Argentaria SA 9.375% / perpetual	1,000,000	USD	930,579	989,410	0.03
Banco de Sabadell SA 2.5% 15/04/2031 EMTN	500,000	EUR	479,100	479,185	0.02
Banco de Sabadell SA 5.5% 08/09/2029 EMTN	500,000	EUR	509,193	526,295	0.02
Banco de Sabadell SA 5.75% / perpetual	1,000,000	EUR	955,000	974,990	0.03
Banco de Sabadell SA 9.375% / perpetual	1,000,000	EUR	1,027,071	1,100,730	0.04
Banco Santander SA 7% / perpetual	1,400,000	EUR	1,400,000	1,403,122	0.05
Bankinter SA 1.25% 23/12/2032	900,000	EUR	898,173	814,959	0.03
Bankinter SA 7.375% / perpetual	2,000,000	EUR	2,030,000	2,050,720	0.07
CaixaBank SA 2.25% 17/04/2030 EMTN	500,000	EUR	491,681	489,235	0.02
CaixaBank SA 7.5% / perpetual	1,600,000	EUR	1,600,000	1,663,184	0.06
CaixaBank SA 8.25% / perpetual	1,000,000	EUR	1,000,000	1,060,050	0.04
Green Bidco SA 10.25% 15/07/2028	1,540,000	EUR	1,540,000	1,465,710	0.05
Grupo Antolin-Irausa SA 3.375% 30/04/2026	1,500,000	EUR	1,317,308	1,407,960	0.05
Lorca Telecom Bondco SA 4% 18/09/2027	1,000,000	EUR	920,999	973,960	0.03
Total Spain			17,627,399	17,897,791	0.63
SWEDEN					
Assemblin Caverion Group AB 6.25% 01/07/2030	565,000	EUR	565,000	566,384	0.02
Castellum AB 3.125% / perpetual	1,000,000	EUR	829,375	880,310	0.03
Heimstaden Bostad AB 1.125% 21/01/2026 EMTN	1,000,000	EUR	900,000	909,870	0.03
Intrum AB 3% 15/09/2027	2,000,000	EUR	2,000,000	1,287,880	0.04
Intrum AB 9.25% 15/03/2028	690,000	EUR	669,438	453,944	0.02
Preem Holdings AB 12% 30/06/2027	2,500,000	EUR	2,150,608	2,124,700	0.07
Skandinaviska Enskilda Banken AB 5.125% / perpetual	1,000,000	USD	899,645	914,019	0.03
Swedbank AB 7.625% / perpetual	400,000	USD	374,777	371,587	0.01
Verisure Holding AB 5.5% 15/05/2030	1,120,000	EUR	1,120,000	1,136,688	0.04
Verisure Midholding AB 5.25% 15/02/2029	960,000	EUR	960,000	935,462	0.03
Total Sweden			10,468,843	9,580,844	0.32
THAILAND					
TMBThanachart Bank PCL 4.9% EMTN / perpetual	200,000	USD	181,579	184,584	0.01
Total Thailand			181,579	184,584	0.01
TURKEY					
Akbank TAS 5.125% 31/03/2025 EMTN	1,000,000	USD	849,914	919,272	0.03
Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 29/06/2028	2,375,000	USD	1,809,294	1,916,864	0.07
Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	1,758,000	USD	1,458,327	1,592,460	0.06
Coca-Cola Icecek AS 4.5% 20/01/2029	1,000,000	USD	837,898	856,580	0.03
Ford Otomotiv Sanayi AS 7.125% 25/04/2029	1,000,000	USD	938,648	939,156	0.03
KOC Holding AS 6.5% 11/03/2025	474,000	USD	432,956	442,267	0.02
Limak Iskenderun Uluslararası Liman İşletmeciliği AS 9.5% 10/07/2036	1,179,000	USD	995,070	995,128	0.03
Mersin Uluslararası Liman İşletmeciliği AS 8.25% 15/11/2028	2,400,000	USD	2,245,611	2,286,063	0.08
TAV Havalimanları Holding AS 8.5% 07/12/2028	1,800,000	USD	1,679,998	1,710,600	0.06
Türk Ekonomi Bankası AS 9.375% 17/01/2034	2,400,000	USD	2,273,435	2,300,999	0.08
Türk Telekomunikasyon AS 7.375% 20/05/2029	1,250,000	USD	1,157,032	1,168,638	0.04
Turkcell İletişim Hizmetleri AS 5.8% 11/04/2028	1,471,000	USD	1,312,110	1,314,862	0.05

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TURKEY (continued)					
Türkiye Garanti Bankası AS 7.177% 24/05/2027	250,000	USD	218,226	229,958	0.01
Türkiye Garanti Bankası AS 8.375% 28/02/2034	2,364,000	USD	2,190,256	2,196,320	0.08
Türkiye Government International Bond 7.625% 15/05/2034	500,000	USD	456,616	468,803	0.02
Türkiye İhracat Kredi Bankası AS 9% 28/01/2027 EMTN	1,080,000	USD	1,014,746	1,046,151	0.04
Türkiye Sinai Kalkınma Bankası AS 9.375% 19/10/2028 EMTN	2,300,000	USD	2,205,283	2,280,128	0.08
Vestel Elektronik Sanayi ve Ticaret AS 9.75% 15/05/2029	1,700,000	USD	1,571,737	1,577,990	0.05
Yapı ve Kredi Bankası AS 9.25% 17/01/2034	1,200,000	USD	1,151,856	1,145,819	0.04
Total Turkey			24,799,013	25,388,058	0.90
UKRAINE					
Ukraine Government International Bond 6.75% 20/06/2026	760,000	EUR	764,900	211,903	0.01
Ukraine Government International Bond 7.75% 01/09/2024	2,350,000	USD	593,249	669,797	0.02
Ukraine Government International Bond 7.75% 01/09/2025	1,405,000	USD	776,591	398,198	0.01
Ukraine Government International Bond 9.75% 01/11/2028	960,000	USD	546,262	286,607	0.01
Total Ukraine			2,681,002	1,566,505	0.05
UNITED ARAB EMIRATES					
DP World Ltd 6.85% 02/07/2037 EMTN	1,250,000	USD	1,363,403	1,256,706	0.04
Finance Department Government of Sharjah 4% 28/07/2050	846,000	USD	638,874	507,876	0.02
Finance Department Government of Sharjah 6.5% 23/11/2032	570,000	USD	537,845	548,072	0.02
Kuwait Projects Co SPC Ltd 4.229% 29/10/2026	250,000	USD	212,006	211,554	0.01
NBK Tier 1 Financing 2 Ltd 4.5% / perpetual	1,500,000	USD	1,364,957	1,347,152	0.05
Ruwais Power Co PJSC 6% 31/08/2036	310,000	USD	355,648	291,049	0.01
Total United Arab Emirates			4,472,733	4,162,409	0.15
UNITED KINGDOM					
Very Group Funding Plc 6.5% 01/08/2026 ¹	800,000	GBP	940,311	823,442	0.03
Alexandrite Monnet UK Holdco Plc 10.5% 15/05/2029	450,000	EUR	450,000	465,480	0.02
Barclays Plc 1.125% 22/03/2031 EMTN	470,000	EUR	468,162	442,594	0.02
Barclays Plc 7.125% / perpetual	500,000	GBP	507,009	584,010	0.02
Barclays Plc 9.625% / perpetual	3,555,000	USD	3,385,977	3,581,868	0.12
British American Tobacco Plc 3.75% / perpetual	3,000,000	EUR	2,620,125	2,755,350	0.10
British Telecommunications Plc 5.125% 03/10/2054 EMTN	500,000	EUR	497,240	500,990	0.02
Constellation Automotive Financing Plc 4.875% 15/07/2027	1,140,000	GBP	1,331,384	1,126,505	0.04
Deuce Finco Plc 8.469% 15/06/2027	1,200,000	EUR	1,209,000	1,207,500	0.04
DTEK Energy BV 7% 31/12/2027	186	USD	102	81	-
Energean Plc 6.5% 30/04/2027	1,500,000	USD	1,269,538	1,373,170	0.05
Iceland Bondco Plc 9.328% 15/12/2027	1,360,000	EUR	1,319,200	1,370,010	0.05
INEOS Quattro Finance 2 Plc 8.5% 15/03/2029	900,000	EUR	900,000	950,175	0.03
Jaguar Land Rover Automotive Plc 4.5% 15/07/2028 ²	230,000	EUR	230,000	229,177	0.01
Jaguar Land Rover Automotive Plc 6.875% 15/11/2026	1,000,000	EUR	1,011,604	1,051,530	0.04
Lloyds Banking Group Plc 7.953% 15/11/2033	435,000	USD	435,022	454,929	0.02
Lloyds Banking Group Plc 8.5% / perpetual - a	1,000,000	GBP	1,166,970	1,203,027	0.04
Lloyds Banking Group Plc 8.5% / perpetual	3,530,000	GBP	4,172,747	4,251,306	0.15
MARB BondCo Plc 3.95% 29/01/2031	2,500,000	USD	2,017,379	1,929,181	0.07
NAK Naftogaz Ukraine via Kondor Finance Plc 7.125% 19/07/2024	845,000	EUR	867,452	661,584	0.02
NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 08/11/2026	520,000	USD	317,240	363,968	0.01
NAK Naftogaz Ukraine via Kondor Finance Plc 7.65% 19/07/2025	200,000	USD	168,851	163,488	0.01
NatWest Group Plc 4.5% / perpetual	500,000	GBP	584,529	518,921	0.02
Nomad Foods Bondco Plc 2.5% 24/06/2028	1,460,000	EUR	1,460,000	1,342,674	0.05

¹760,000 quantity of this security position is out on loan as at financial period end.

²200,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Ocado Group Plc 3.875% 08/10/2026	1,140,000	GBP	1,326,303	1,136,832	0.04
PEU Fin Plc 7.25% 01/07/2028	500,000	EUR	500,000	518,090	0.02
Pinewood Finco Plc 6% 27/03/2030	1,000,000	GBP	1,170,876	1,155,706	0.04
Pinnacle Bidco Plc 8.25% 11/10/2028	2,000,000	EUR	2,044,370	2,118,500	0.07
SIG Plc 5.25% 30/11/2026	2,300,000	EUR	1,934,990	2,100,981	0.07
Sisecam UK Plc 8.25% 02/05/2029	1,600,000	USD	1,498,090	1,512,666	0.05
Standard Chartered Plc 6% / perpetual	500,000	USD	445,498	459,380	0.02
Standard Chartered Plc 7.875% / perpetual	750,000	USD	692,233	699,223	0.02
Stonegate Pub Co Financing 2019 Plc 9.578% 31/07/2025	500,000	EUR	465,000	490,580	0.02
TI Automotive Finance Plc 3.75% 15/04/2029	800,000	EUR	803,062	739,744	0.03
Tullow Oil Plc 10.25% 15/05/2026	2,958,000	USD	2,613,213	2,605,165	0.09
Ukraine Railways Via Rail Capital Markets Plc 8.25% 09/07/2024	880,000	USD	646,363	618,878	0.02
Vedanta Resources Finance II Plc 13.875% 09/12/2028	941,000	USD	623,585	709,099	0.02
Vedanta Resources Finance II Plc 13.875% 21/01/2027	11,097,000	USD	4,597,043	4,785,641	0.17
Victoria Plc 3.625% 24/08/2026 ¹	1,400,000	EUR	1,262,270	1,200,738	0.04
Virgin Media Finance Plc 3.75% 15/07/2030 ²	500,000	EUR	438,495	421,770	0.01
Virgin Media Secured Finance Plc 4.25% 15/01/2030	2,000,000	GBP	2,056,198	2,001,565	0.07
Virgin Media Secured Finance Plc 5.5% 15/05/2029	3,889,000	USD	3,519,989	3,299,744	0.11
Vmed O2 UK Financing I Plc 3.25% 31/01/2031	610,000	EUR	610,000	535,507	0.02
Vmed O2 UK Financing I Plc 4.5% 15/07/2031	1,230,000	GBP	1,438,601	1,194,491	0.04
Vmed O2 UK Financing I Plc 5.625% 15/04/2032	1,600,000	EUR	1,571,500	1,551,296	0.05
Vodafone Group Plc 3% 27/08/2080	500,000	EUR	488,700	451,230	0.02
Vodafone Group Plc 6.5% 30/08/2084 EMTN	2,000,000	EUR	2,126,733	2,145,220	0.07
Vodafone Group Plc 8% 30/08/2086 EMTN	500,000	GBP	581,103	631,059	0.02
WE Soda Investments Holding Plc 9.5% 06/10/2028	3,000,000	USD	2,864,475	2,863,401	0.10
Total United Kingdom			63,648,532	63,297,466	2.21
UNITED STATES OF AMERICA					
Ball Corp 2.875% 15/08/2030	2,910,000	USD	2,406,372	2,298,459	0.08
Ball Corp 3.125% 15/09/2031	7,155,000	USD	5,428,420	5,629,268	0.20
Ball Corp 6.875% 15/03/2028	1,834,000	USD	1,784,647	1,751,211	0.06
Bath & Body Works Inc 6.75% 01/07/2036	3,020,000	USD	2,844,159	2,794,095	0.10
Bath & Body Works Inc 6.875% 01/11/2035	2,275,000	USD	2,063,015	2,128,513	0.07
Bath & Body Works Inc 7.5% 15/06/2029	841,000	USD	781,469	807,964	0.03
Bath & Body Works Inc 7.6% 15/07/2037	190,000	USD	176,810	169,811	0.01
BBVA Bancomer SA 5.875% 13/09/2034	2,345,000	USD	2,155,172	2,013,144	0.07
Calpine Corp 3.75% 01/03/2031	1,227,000	USD	1,014,023	1,009,729	0.04
Catalent Pharma Solutions Inc 2.375% 01/03/2028	2,300,000	EUR	2,175,193	2,199,375	0.08
Centene Corp 2.625% 01/08/2031	1,420,000	USD	1,106,163	1,079,425	0.04
Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 01/04/2051	1,470,000	USD	974,447	833,007	0.03
Charter Communications Operating LLC / Charter Communications Operating Capital 3.9% 01/06/2052	1,190,000	USD	821,905	692,915	0.02
Charter Communications Operating LLC / Charter Communications Operating Capital 3.95% 30/06/2062	1,830,000	USD	1,168,875	1,007,469	0.04
Charter Communications Operating LLC / Charter Communications Operating Capital 4.4% 01/12/2061	430,000	USD	298,866	259,998	0.01
Chemours Co 4% 15/05/2026	1,500,000	EUR	1,478,310	1,448,625	0.05
Crowdstrike Holdings Inc 3% 15/02/2029	1,727,000	USD	1,430,859	1,449,359	0.05
EnLink Midstream LLC 5.375% 01/06/2029	3,155,000	USD	2,914,385	2,871,190	0.10
EnLink Midstream Partners LP 5.6% 01/04/2044	5,880,000	USD	4,712,012	4,820,036	0.17

¹1,300,000 quantity of this security position is out on loan as at financial period end.

²475,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Ford Motor Co 6.1% 19/08/2032	3,000,000	USD	2,826,069	2,788,188	0.10
Ford Motor Credit Co LLC 4% 13/11/2030	1,940,000	USD	1,630,359	1,610,358	0.06
Ford Motor Credit Co LLC 4.389% 08/01/2026	1,413,000	USD	1,041,413	1,289,096	0.04
Ford Motor Credit Co LLC 5.125% 16/06/2025	1,785,000	USD	1,614,057	1,651,793	0.06
Ford Motor Credit Co LLC 6.8% 12/05/2028	2,295,000	USD	2,114,773	2,202,129	0.08
Ford Motor Credit Co LLC 6.95% 06/03/2026	1,245,000	USD	1,177,982	1,179,018	0.04
Freeport-McMoRan Inc 4.375% 01/08/2028	954,000	USD	838,839	858,061	0.03
Freeport-McMoRan Inc 4.55% 14/11/2024	750,000	USD	684,856	695,311	0.02
Genworth Holdings Inc 6.5% 15/06/2034	4,520,000	USD	3,847,466	3,926,316	0.14
Global Partners LP / GLP Finance Corp 7% 01/08/2027	1,900,000	USD	1,783,315	1,772,589	0.06
GLP Capital LP / GLP Financing II Inc 5.75% 01/06/2028	300,000	USD	280,996	279,924	0.01
Goodyear Tire & Rubber Co 9.5% 31/05/2025	2,760,000	USD	2,556,739	2,579,631	0.09
Graphic Packaging International LLC 4.125% 15/08/2024	1,189,000	USD	1,098,234	1,103,898	0.04
HCA Inc 5.875% 15/02/2026	1,989,000	USD	1,785,104	1,857,718	0.06
IQVIA Inc 2.25% 15/03/2029	1,000,000	EUR	936,100	903,180	0.03
JPMorgan Chase & Co 4.6% / perpetual	1,624,000	USD	1,397,149	1,494,610	0.05
Kosmos Energy Ltd 7.125% 04/04/2026	3,109,000	USD	2,808,339	2,845,515	0.10
Kraft Heinz Foods Co 6.875% 26/01/2039	373,000	USD	411,606	384,777	0.01
Kronos International Inc 3.75% 15/09/2025	308,000	EUR	287,647	302,801	0.01
MGM Resorts International 5.5% 15/04/2027	2,596,000	USD	2,343,104	2,388,490	0.08
MGM Resorts International 6.5% 15/04/2032	2,900,000	USD	2,678,444	2,687,969	0.09
Navient Corp 5.5% 15/03/2029	2,280,000	USD	1,892,720	1,938,771	0.07
Navient Corp 5.625% 01/08/2033	1,935,000	USD	1,437,357	1,429,688	0.05
NBM US Holdings Inc 7% 14/05/2026	1,300,000	USD	1,204,050	1,212,484	0.04
New Albertsons LP 8% 01/05/2031	4,845,000	USD	5,050,179	4,831,438	0.17
NRG Energy Inc 5.75% 15/01/2028	903,000	USD	821,489	834,526	0.03
NuStar Logistics LP 5.625% 28/04/2027	1,068,000	USD	927,254	986,147	0.03
Occidental Petroleum Corp 5.875% 01/09/2025	1,958,000	USD	1,765,444	1,825,676	0.06
Occidental Petroleum Corp 6.625% 01/09/2030	975,000	USD	829,010	950,838	0.03
Olin Corp 5% 01/02/2030	2,191,000	USD	1,931,918	1,925,688	0.07
OneMain Finance Corp 3.875% 15/09/2028	3,295,000	USD	2,657,267	2,742,836	0.10
OneMain Finance Corp 5.375% 15/11/2029	7,240,000	USD	6,080,978	6,320,130	0.22
OneMain Finance Corp 7.5% 15/05/2031	670,000	USD	623,285	631,122	0.02
Periana Holdings LLC/DE 5.95% 19/04/2026	606,000	USD	562,454	558,035	0.02
Pitney Bowes Inc 7.25% 15/03/2029	3,600,000	USD	2,714,492	3,013,016	0.10
QVC Inc 4.375% 01/09/2028	3,970,000	USD	2,415,572	2,678,041	0.09
Sasol Financing USA LLC 6.5% 26/09/2028	3,528,000	USD	3,216,912	3,122,482	0.11
Sasol Financing USA LLC 8.75% 03/05/2029	4,051,000	USD	3,757,722	3,822,473	0.13
SCIL IV LLC / SCIL USA Holdings LLC 4.375% 01/11/2026	750,000	EUR	750,000	741,398	0.03
SCIL IV LLC / SCIL USA Holdings LLC 9.5% 15/07/2028	1,160,000	EUR	1,160,000	1,249,378	0.04
SM Energy Co 5.625% 01/06/2025	968,000	USD	848,832	895,799	0.03
Southwestern Energy Co 5.375% 15/03/2030	1,162,000	USD	990,031	1,045,892	0.04
Stillwater Mining Co 4% 16/11/2026	2,800,000	USD	2,345,649	2,380,738	0.08
Stillwater Mining Co 4.5% 16/11/2029	600,000	USD	441,237	453,822	0.02
Superior Industries International Inc 6% 15/06/2025	3,100,000	EUR	2,940,792	2,952,750	0.10
Tenet Healthcare Corp 6.125% 15/06/2030	5,287,000	USD	4,776,387	4,903,357	0.17
TransDigm Inc 5.5% 15/11/2027	2,040,000	USD	1,811,783	1,867,321	0.06
Travel + Leisure Co 6% 01/04/2027	2,412,000	USD	2,093,163	2,236,121	0.08
UGI International LLC 2.5% 01/12/2029	1,500,000	EUR	1,491,875	1,328,130	0.05
United Airlines Inc 4.625% 15/04/2029	5,385,000	USD	4,526,055	4,680,767	0.16
United Rentals North America Inc 4% 15/07/2030	9,109,000	USD	7,616,994	7,669,323	0.27
United Rentals North America Inc 6% 15/12/2029	2,086,000	USD	1,993,403	1,946,875	0.07

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Vistra Operations Co LLC 4.375% 01/05/2029	5,090,000	USD	4,279,660	4,405,919	0.15
Walgreens Boots Alliance Inc 4.8% 18/11/2044 ¹	4,060,000	USD	3,126,612	2,952,104	0.10
Western Digital Corp 4.75% 15/02/2026	3,636,000	USD	3,125,571	3,317,640	0.12
Western Midstream Operating LP 5.3% 01/03/2048	2,094,000	USD	1,865,015	1,670,022	0.06
Yum! Brands Inc 3.625% 15/03/2031	2,930,000	USD	2,306,124	2,407,726	0.08
Yum! Brands Inc 5.375% 01/04/2032	2,015,000	USD	1,830,570	1,803,131	0.06
Yum! Brands Inc 6.875% 15/11/2037	895,000	USD	846,153	902,432	0.03
Total United States of America			158,931,702	160,699,001	5.59
VIRGIN ISLANDS					
CAS Capital No 1 Ltd 4% / perpetual	2,400,000	USD	2,050,481	2,087,636	0.07
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/04/2029	1,715,000	USD	1,484,793	1,483,917	0.05
Champion Path Holdings Ltd 4.85% 27/01/2028	1,376,000	USD	1,142,823	1,169,192	0.04
Easy Tactic Ltd 6.5% 11/07/2028	230,095	USD	92,955	5,844	-
Elect Global Investments Ltd 4.1% / perpetual	1,440,000	USD	1,276,413	1,265,722	0.04
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	1,620,000	USD	1,403,156	1,438,750	0.05
Franshion Brilliant Ltd 3.2% 09/04/2026	200,000	USD	163,771	167,798	0.01
Franshion Brilliant Ltd 4.25% 23/07/2029	590,000	USD	421,272	416,708	0.01
Huarong Finance 2017 Co Ltd 4.25% 07/11/2027 EMTN	500,000	USD	439,585	429,484	0.02
Huarong Finance 2019 Co Ltd 4.5% 29/05/2029 EMTN	1,680,000	USD	1,407,808	1,414,210	0.05
NWD MTN Ltd 4.5% 19/05/2030 EMTN	1,413,000	USD	914,768	997,518	0.03
Studio City Finance Ltd 5% 15/01/2029	2,759,000	USD	2,221,532	2,261,183	0.08
Total Virgin Islands			13,019,357	13,137,962	0.45
TOTAL LISTED SECURITIES : BONDS			829,642,365	805,148,385	28.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			830,119,978	805,506,861	28.01
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
UNITED STATES OF AMERICA					
Citigroup Inc 5% /perpetual	2,024,000	USD	1,812,021	1,876,943	0.07
Total United States of America			1,812,021	1,876,943	0.07
TOTAL OTHER ORGANISED MARKET : SHARES			1,812,021	1,876,943	0.07
2) OTHER ORGANISED MARKET : BONDS					
ARGENTINA					
Pan American Energy LLC 8.5% 30/04/2032	2,320,000	USD	2,186,316	2,257,397	0.08
Provincia de Buenos Aires/Government Bonds 6.375% 01/09/2037 EMTN	12,150,000	USD	4,649,722	4,597,336	0.16
Total Argentina			6,836,038	6,854,733	0.24

¹1,900,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
AUSTRALIA					
FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031	2,000,000	USD	1,649,039	1,663,951	0.06
FMG Resources August 2006 Pty Ltd 4.5% 15/09/2027	2,000,000	USD	1,789,985	1,774,556	0.06
FMG Resources August 2006 Pty Ltd 5.875% 15/04/2030	1,225,000	USD	1,121,463	1,112,713	0.04
FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032	2,246,000	USD	2,022,874	2,061,877	0.07
Mineral Resources Ltd 8.125% 01/05/2027	1,966,000	USD	1,773,695	1,847,536	0.06
Mineral Resources Ltd 8.5% 01/05/2030	3,835,000	USD	3,694,281	3,688,721	0.13
Total Australia			12,051,337	12,149,354	0.42
AUSTRIA					
Iochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	592,000	USD	502,974	501,180	0.02
Total Austria			502,974	501,180	0.02
BAHAMAS					
Intercorp Peru Ltd 3.875% 15/08/2029	1,000,000	USD	859,289	825,566	0.03
Total Bahamas			859,289	825,566	0.03
BELGIUM					
Manuchar Group Sarl 7.25% 30/06/2027	2,500,000	EUR	2,219,551	2,452,000	0.09
Total Belgium			2,219,551	2,452,000	0.09
BERMUDA					
Carnival Holdings Bermuda Ltd 10.375% 01/05/2028	6,098,000	USD	6,164,708	6,151,768	0.21
Digicel Intermediate Holdings Ltd / Digicel International Finance Ltd / Difl US 12% 25/05/2027	539,237	USD	463,508	496,370	0.02
NCL Corp Ltd 5.875% 15/03/2026	2,502,000	USD	2,098,157	2,299,109	0.08
NCL Finance Ltd 6.125% 15/03/2028	7,000,000	USD	6,456,143	6,442,939	0.22
Odfjell Rig III Ltd 9.25% 31/05/2028	264,000	USD	259,149	256,908	0.01
Paratus Energy Services Ltd 9.5% 27/06/2029	3,700,000	USD	3,412,571	3,449,294	0.12
Seadrill Finance Ltd 8.375% 01/08/2030	1,800,000	USD	1,764,265	1,751,714	0.06
Tengizchevroil Finance Co International Ltd 3.25% 15/08/2030	2,600,000	USD	1,949,870	1,995,553	0.07
Weatherford International Ltd 8.625% 30/04/2030	1,800,000	USD	1,743,311	1,735,793	0.06
Total Bermuda			24,311,682	24,579,448	0.85
BRAZIL					
Samarco Mineracao SA 9% 30/06/2031	3,285,714	USD	2,762,091	2,848,630	0.10
Total Brazil			2,762,091	2,848,630	0.10
CANADA					
1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	4,641,000	USD	3,917,507	4,051,732	0.14
1011778 BC ULC / New Red Finance Inc 4% 15/10/2030	1,020,000	USD	849,299	836,624	0.03
1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	4,265,000	USD	3,754,024	3,743,689	0.13
1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	2,800,000	USD	2,631,855	2,620,021	0.09
Baffinland Iron Mines Corp / Baffinland Iron Mines LP 8.75% 15/07/2026	10,645,000	USD	9,181,652	8,914,287	0.31
Bausch + Lomb Corp 8.375% 01/10/2028	1,800,000	USD	1,726,460	1,720,627	0.06
Baytex Energy Corp 7.375% 15/03/2032	2,930,000	USD	2,683,352	2,766,215	0.10
Bombardier Inc 7% 01/06/2032	2,580,000	USD	2,380,517	2,436,960	0.08

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CANADA (continued)					
Brookfield Residential Properties Inc / Brookfield Residential US LLC 4.875% 15/02/2030	4,595,000	USD	3,357,274	3,822,071	0.13
Brookfield Residential Properties Inc / Brookfield Residential US LLC 5% 15/06/2029	300,000	USD	219,371	254,466	0.01
Canacol Energy Ltd 5.75% 24/11/2028	800,000	USD	279,843	394,726	0.01
Cascades Inc/Cascades USA Inc 5.375% 15/01/2028	2,062,000	USD	1,822,194	1,848,883	0.06
Clarios Global LP 6.75% 15/05/2025	2,750,000	USD	2,559,675	2,565,384	0.09
Conuma Resources Ltd 13.125% 01/05/2028	6,868,000	USD	6,302,905	6,488,314	0.23
First Quantum Minerals Ltd 6.875% 15/10/2027	3,049,000	USD	2,672,779	2,772,335	0.10
First Quantum Minerals Ltd 8.625% 01/06/2031	8,150,000	USD	6,875,082	7,561,192	0.26
First Quantum Minerals Ltd 9.375% 01/03/2029	1,950,000	USD	1,839,736	1,898,018	0.07
Garda World Security Corp 4.625% 15/02/2027	1,466,000	USD	1,339,648	1,304,935	0.05
Garda World Security Corp 6% 01/06/2029	1,000,000	USD	853,635	846,503	0.03
Garda World Security Corp 9.5% 01/11/2027	2,800,000	USD	2,631,951	2,625,534	0.09
GFL Environmental Inc 3.75% 01/08/2025	200,000	USD	183,319	183,978	0.01
GFL Environmental Inc 4% 01/08/2028	400,000	USD	346,204	346,081	0.01
GFL Environmental Inc 6.75% 15/01/2031	6,770,000	USD	6,435,038	6,435,022	0.22
Greenfire Resources Ltd 12% 01/10/2028	10,070,000	USD	9,689,354	10,030,537	0.35
Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC 9% 15/02/2029	3,700,000	USD	3,576,214	3,570,470	0.12
New Gold Inc 7.5% 15/07/2027	2,013,000	USD	1,796,873	1,889,093	0.07
Northwest Acquisitions ULC / Dominion Finco Inc 7.125% 01/11/2022	3,160,000	USD	1,924,774	29	-
NOVA Chemicals Corp 5% 01/05/2025	1,900,000	USD	1,762,714	1,757,236	0.06
Parkland Corp 5.875% 15/07/2027	1,088,000	USD	958,443	1,002,483	0.03
Total Canada			84,551,692	84,687,445	2.94
CAYMAN ISLANDS					
China Hongqiao Group Ltd 7.75% 27/03/2025	800,000	USD	741,168	750,578	0.03
Dar Al-Arkan Sukuk Co Ltd 8% 25/02/2029 EMTN	2,430,000	USD	2,341,114	2,327,336	0.08
Essar Globa 9.125% 15/04/29	3,554,000	USD	3,285,534	3,222,492	0.11
GGAM Finance Ltd 6.875% 15/04/2029	4,346,000	USD	4,084,709	4,120,823	0.14
Melco Resorts Finance Ltd 7.625% 17/04/2032	1,660,000	USD	1,561,545	1,532,962	0.05
MGM China Holdings Ltd 7.125% 26/06/2031	200,000	USD	186,237	187,700	0.01
Shelf Drilling Holdings Ltd 9.625% 15/04/2029	7,400,000	USD	6,587,580	6,568,065	0.23
Transocean Inc 8.75% 15/02/2030	2,800,000	USD	2,466,625	2,459,689	0.09
Wynn Macau Ltd 5.125% 15/12/2029	1,000,000	USD	847,556	841,735	0.03
Wynn Macau Ltd 5.5% 15/01/2026	861,000	USD	780,186	786,231	0.03
Wynn Macau Ltd 5.625% 26/08/2028	2,780,000	USD	2,441,416	2,427,361	0.08
Total Cayman Islands			25,323,670	25,224,972	0.88
CHILE					
VTR Comunicaciones SpA 4.375% 15/04/2029	2,500,000	USD	1,615,558	2,007,978	0.07
Total Chile			1,615,558	2,007,978	0.07
COLOMBIA					
Bancolombia SA 4.625% 18/12/2029	3,200,000	USD	2,908,790	2,878,253	0.10
Total Colombia			2,908,790	2,878,253	0.10

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
COSTA RICA					
Autopistas del Sol SA 7.375% 30/12/2030	1,430,000	USD	922,465	909,769	0.03
Total Costa Rica			922,465	909,769	0.03
CZECH REPUBLIC					
Energo-Pro AS 11% 02/11/2028	1,074,000	USD	1,082,584	1,057,576	0.04
Energo-Pro AS 8.5% 04/02/2027	1,300,000	USD	1,150,594	1,210,374	0.04
Total Czech Republic			2,233,178	2,267,950	0.08
DOMINICAN REPUBLIC					
Dominican Republic International Bond 6.875% 29/01/2026	150,000	USD	139,168	141,367	-
Total Dominican Republic			139,168	141,367	-
FRANCE					
Altice France SA 5.5% 15/10/2029	1,955,000	USD	1,569,102	1,201,785	0.04
Credit Agricole SA 7.25% EMTN / perpetual	700,000	EUR	700,000	720,601	0.03
Iliad Holding SASU 7% 15/10/2028	2,100,000	USD	1,919,824	1,933,430	0.07
Iliad Holding SASU 8.5% 15/04/2031	4,890,000	USD	4,600,704	4,594,159	0.16
Laboratoire Eimer Selas 5% 01/02/2029	550,000	EUR	550,000	455,081	0.02
Nova Alexandre III SAS 9.114% 15/07/2029	1,120,000	EUR	1,111,600	1,113,269	0.04
Vallourec SACA 7.5% 15/04/2032	900,000	USD	870,807	866,553	0.03
Total France			11,322,037	10,884,878	0.39
GERMANY					
Cerdia Finanz GmbH 10.5% 15/02/2027	7,000,000	USD	6,756,842	6,744,166	0.23
TK Elevator Holdco GmbH 7.625% 15/07/2028	3,700,000	USD	3,369,013	3,409,523	0.12
Total Germany			10,125,855	10,153,689	0.35
HONG KONG					
Dah Sing Bank Ltd 3% 02/11/2031 EMTN	737,000	USD	652,380	640,838	0.02
Total Hong Kong			652,380	640,838	0.02
INDIA					
HPCL-Mittal Energy Ltd 5.45% 22/10/2026	280,000	USD	253,681	255,110	0.01
Total India			253,681	255,110	0.01
IRELAND					
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4% 01/09/2029	2,200,000	USD	1,737,194	1,734,690	0.06
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.25% 15/08/2027	1,470,000	USD	1,172,741	843,884	0.03
Bank of Ireland Group Plc 7.594% 06/12/2032 EMTN	1,000,000	GBP	1,180,285	1,217,523	0.04
C&W Senior Finance Ltd 6.875% 15/09/2027	1,500,000	USD	1,393,307	1,337,537	0.05
Cimpress Plc 7% 15/06/2026	2,000,000	USD	1,872,396	1,858,176	0.06
LCPR Senior Secured Financing DAC 6.75% 15/10/2027	2,591,000	USD	2,321,171	2,255,397	0.08
Motion Bondco DAC 6.625% 15/11/2027	2,300,000	USD	2,082,414	2,075,118	0.07
Total Ireland			11,759,508	11,322,325	0.39

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ISRAEL					
Leviathan Bond Ltd 6.75% 30/06/2030	2,580,000	USD	2,307,704	2,136,146	0.07
Total Israel			2,307,704	2,136,146	0.07
ITALY					
Bormioli Pharma Spa 9.328% 15/05/2028	1,810,000	EUR	1,728,550	1,820,969	0.06
EVOCA SpA 9.135% 09/04/2029	2,210,000	EUR	2,165,800	2,242,973	0.08
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	1,500,000	EUR	1,378,125	1,456,395	0.05
Intesa Sanpaolo SpA 4.95% 01/06/2042	5,240,000	USD	3,466,515	3,655,997	0.13
Intesa Sanpaolo SpA 5.71% 15/01/2026	2,024,000	USD	1,823,516	1,865,989	0.06
Italmatch Chemicals SpA 10% 06/02/2028	490,000	EUR	490,000	522,904	0.02
Nexi SpA 2.125% 30/04/2029 ¹	1,000,000	EUR	1,000,000	903,110	0.03
UniCredit SpA 5.861% 19/06/2032	3,900,000	USD	3,528,919	3,550,155	0.12
Total Italy			15,581,425	16,018,492	0.55
JERSEY					
Ardonagh Finco Ltd 7.75% 15/02/2031	2,900,000	USD	2,690,824	2,672,600	0.09
Total Jersey			2,690,824	2,672,600	0.09
LIBERIA					
Royal Caribbean Cruises Ltd 5.375% 15/07/2027	1,767,000	USD	1,495,491	1,618,039	0.06
Royal Caribbean Cruises Ltd 6.25% 15/03/2032	7,900,000	USD	7,408,040	7,411,958	0.26
Royal Caribbean Cruises Ltd 8.25% 15/01/2029	846,000	USD	837,406	832,202	0.03
Total Liberia			9,740,937	9,862,199	0.35
LUXEMBOURG					
Altice Financing SA 5.75% 15/08/2029	5,070,000	USD	4,096,355	3,435,584	0.12
Amaggi Luxembourg International Sarl 5.25% 28/01/2028	897,000	USD	783,243	789,988	0.03
Ambipar Lux Sarl 9.875% 06/02/2031	1,750,000	USD	1,624,110	1,578,111	0.05
Camelot Finance SA 4.5% 01/11/2026	1,900,000	USD	1,715,394	1,713,909	0.06
Consolidated Energy Finance SA 12% 15/02/2031	7,415,000	USD	6,979,600	7,113,418	0.25
CSN Resources SA 8.875% 05/12/2030	4,750,000	USD	4,506,891	4,387,285	0.15
Dana Financing Luxembourg Sarl 5.75% 15/04/2025	2,270,000	USD	2,039,826	2,109,305	0.07
FS Luxembourg Sarl 8.875% 12/02/2031	889,000	USD	817,099	792,929	0.03
ION Trading Technologies Sarl 5.75% 15/05/2028	4,684,000	USD	3,989,437	3,981,979	0.14
ION Trading Technologies Sarl 9.5% 30/05/2029	3,100,000	USD	2,864,474	2,929,113	0.10
MHP Lux SA 6.25% 19/09/2029	1,500,000	USD	981,350	981,064	0.03
Millicom International Cellular SA 4.5% 27/04/2031	1,500,000	USD	1,226,877	1,198,530	0.04
Millicom International Cellular SA 7.375% 02/04/2032	1,500,000	USD	1,389,940	1,389,839	0.05
Raizen Fuels Finance SA 6.95% 05/03/2054	200,000	USD	185,741	188,611	0.01
Telecom Italia Capital SA 6% 30/09/2034	3,091,000	USD	2,664,775	2,742,172	0.10
Telecom Italia Finance SA 7.75% 24/01/2033 EMTN	3,500,000	EUR	4,578,004	4,115,545	0.14
Telenet Finance Luxembourg Notes Sarl 5.5% 01/03/2028	3,400,000	USD	2,953,027	2,998,789	0.10
Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	1,700,000	USD	1,243,472	1,248,295	0.04
Total Luxembourg			44,639,615	43,694,466	1.51

¹1,000,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MALTA					
Cruise Yacht Upper HoldCo Ltd 11.875% 05/07/2028	3,200,000	USD	2,990,375	3,004,820	0.10
VistaJet Malta Finance Plc / Vista Management Holding Inc 6.375% 01/02/2030	7,000,000	USD	4,892,113	5,103,550	0.18
Total Malta			7,882,488	8,108,370	0.28
MEXICO					
Banco Mercantil del Norte SA 6.625% / perpetual	1,990,000	USD	1,746,004	1,621,783	0.06
Oceanografia SA de CV 11.25% 15/07/2015	528,000	USD	208,828	2,463	-
Total Mexico			1,954,832	1,624,246	0.06
MONGOLIA					
Mongolia Government International Bond 3.5% 07/07/2027	930,000	USD	777,256	781,087	0.03
Total Mongolia			777,256	781,087	0.03
NETHERLANDS					
Axalta Coating Systems Dutch Holding B BV 7.25% 15/02/2031	1,800,000	USD	1,751,271	1,742,125	0.06
Braskem Netherlands Finance BV 5.875% 31/01/2050	1,376,000	USD	946,840	943,358	0.03
Constellium SE 5.625% 15/06/2028	2,885,000	USD	2,589,061	2,622,436	0.09
Constellium SE 5.875% 15/02/2026	950,000	USD	883,013	880,683	0.03
GTCR W Dutch Finance Sub BV 8.5% 15/01/2031	980,000	GBP	1,133,544	1,237,963	0.04
Mong Duong Finance Holdings BV 5.125% 07/05/2029	2,590,000	USD	1,898,866	1,935,741	0.07
Sensata Technologies BV 4% 15/04/2029	811,000	USD	686,979	693,612	0.02
Telefonica Europe BV 6.75% / perpetual	1,000,000	EUR	1,031,770	1,083,390	0.04
Upfield BV 6.875% 02/07/2029	524,000	EUR	524,000	520,107	0.02
VEON Holdings BV 3.375% 25/05/2027 EMTN	1,800,000	USD	1,358,964	1,351,994	0.05
VZ Secured Financing BV 5% 15/01/2032	2,664,000	USD	2,157,559	2,112,085	0.07
Total Netherlands			14,961,867	15,123,494	0.52
PANAMA					
AES Panama Generation Holdings SRL 4.375% 31/05/2030	2,000,000	USD	1,683,454	1,557,015	0.05
Carnival Corp 4% 01/08/2028	3,510,000	USD	2,899,176	3,062,305	0.11
Carnival Corp 6% 01/05/2029	18,506,000	USD	16,505,171	17,025,865	0.59
Carnival Corp 7% 15/08/2029	900,000	USD	870,236	867,510	0.03
Total Panama			21,958,037	22,512,695	0.78
PERU					
Banco Internacional del Peru SAA Interbank 4% 08/07/2030	2,500,000	USD	2,203,878	2,249,429	0.08
Cia de Minas Buenaventura SAA 5.5% 23/07/2026	1,500,000	USD	1,333,357	1,347,544	0.05
Corp Financiera de Desarrollo SA 2.4% 28/09/2027	210,000	USD	165,570	175,759	0.01
Corp Financiera de Desarrollo SA 5.95% 30/04/2029	305,000	USD	281,704	284,115	0.01
InRetail Consumer 3.25% 22/03/2028	1,000,000	USD	879,169	841,754	0.03
Total Peru			4,863,678	4,898,601	0.18
POLAND					
Canpack SA / Canpack US LLC 3.875% 15/11/2029	1,600,000	USD	1,284,131	1,331,818	0.05
Total Poland			1,284,131	1,331,818	0.05

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SINGAPORE					
Continuum Energy Aura Pte Ltd 9.5% 24/02/2027	586,000	USD	564,445	560,734	0.02
Medco Maple Tree Pte Ltd 8.96% 27/04/2029	650,000	USD	617,363	632,946	0.02
TML Holdings Pte Ltd 4.35% 09/06/2026	1,606,000	USD	1,413,981	1,441,047	0.05
Total Singapore			2,595,789	2,634,727	0.09
SOUTH KOREA					
Woori Bank 4.25% EMTN / perpetual	1,596,000	USD	1,457,100	1,473,994	0.05
Total South Korea			1,457,100	1,473,994	0.05
SWEDEN					
Assemblin Caverion Group AB 8.857% 05/07/2029	1,150,000	EUR	1,127,000	1,148,988	0.04
Total Sweden			1,127,000	1,148,988	0.04
TURKEY					
Akbank TAS 6.8% 22/06/2031	1,000,000	USD	908,277	907,404	0.03
Arcelik AS 8.5% 25/09/2028	2,400,000	USD	2,274,147	2,334,858	0.08
Total Turkey			3,182,424	3,242,262	0.11
UNITED KINGDOM					
Barclays Plc 7.325% 02/11/2026	1,692,000	USD	1,667,685	1,605,502	0.06
Barclays Plc 8.875% / perpetual	500,000	GBP	586,759	602,799	0.02
Bellis Acquisition Co Plc 8.125% 14/05/2030	2,100,000	GBP	2,433,957	2,470,552	0.09
CD&R Firefly Bidco Plc 8.625% 30/04/2029	1,960,000	GBP	2,285,308	2,338,653	0.08
Frigo Debtco Plc 11% 20/04/2028	1,268,106	EUR	2,043,366	382,116	0.01
Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC 8.125% 15/02/2032	500,000	USD	466,314	460,247	0.02
INEOS Finance Plc 6.75% 15/05/2028	5,250,000	USD	4,776,239	4,883,835	0.17
Inspired Entertainment Financing Plc 7.875% 01/06/2026	830,000	GBP	965,526	936,094	0.03
International Game Technology Plc 5.25% 15/01/2029	5,664,000	USD	4,989,975	5,097,151	0.18
International Game Technology Plc 6.5% 15/02/2025	848,000	USD	727,887	791,894	0.03
Macquarie Airfinance Holdings Ltd 6.4% 26/03/2029	900,000	USD	856,689	853,478	0.03
Punch Finance PLC 6.125% 30/06/2026 ¹	1,080,000	GBP	1,257,632	1,248,571	0.04
Stonegate Pub Co Financing 2019 Plc 8.25% 31/07/2025	250,000	GBP	301,855	289,118	0.01
Vmed O2 UK Financing I Plc 4.25% 31/01/2031	5,285,000	USD	4,242,019	4,087,560	0.14
WE Soda Investments Holding Plc 9.375% 14/02/2031	700,000	USD	663,719	664,802	0.02
Total United Kingdom			28,264,930	26,712,372	0.93
UNITED STATES OF AMERICA					
180 Medical Inc 3.875% 15/10/2029	2,100,000	USD	1,778,835	1,767,801	0.06
Academy Ltd 6% 15/11/2027	2,835,000	USD	2,499,914	2,599,603	0.09
Acrisure LLC / Acrisure Finance Inc 6% 01/08/2029	1,500,000	USD	1,295,764	1,288,803	0.04
Acrisure LLC / Acrisure Finance Inc 7.5% 06/11/2030	5,400,000	USD	5,081,457	5,040,454	0.18
Acrisure LLC / Acrisure Finance Inc 8.25% 01/02/2029	7,021,000	USD	6,565,327	6,546,252	0.23
Acrisure LLC / Acrisure Finance Inc 8.5% 15/06/2029	900,000	USD	852,788	849,094	0.03
Acushnet Co 7.375% 15/10/2028	900,000	USD	872,257	868,342	0.03
Advanced Drainage Systems Inc 5% 30/09/2027	760,000	USD	678,558	690,797	0.02
Ahead DB Holdings LLC 6.625% 01/05/2028	800,000	USD	695,832	704,500	0.02

¹1,000,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.5% 15/03/2029	1,788,000	USD	1,486,280	1,498,550	0.05
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	5,745,000	USD	4,962,834	5,049,382	0.18
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 5.875% 01/11/2029	500,000	USD	437,911	435,279	0.02
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.75% 15/04/2028	1,900,000	USD	1,783,012	1,770,337	0.06
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 7% 15/01/2031	1,900,000	USD	1,792,449	1,788,774	0.06
Allied Universal Holdco LLC / Allied Universal Finance Corp 6% 01/06/2029	1,000,000	USD	818,236	814,966	0.03
Allied Universal Holdco LLC / Allied Universal Finance Corp 9.75% 15/07/2027	3,800,000	USD	3,544,397	3,524,365	0.12
Allied Universal Holdco LLC 7.875% 15/02/2031	7,235,000	USD	6,705,054	6,748,819	0.23
Alta Equipment Group Inc 9% 01/06/2029	8,010,000	USD	7,192,943	6,904,556	0.24
American Builders & Contractors Supply Co Inc 3.875% 15/11/2029	2,100,000	USD	1,751,394	1,746,209	0.06
AmWINS Group Inc 6.375% 15/02/2029	9,300,000	USD	8,689,964	8,669,587	0.30
Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	3,295,000	USD	2,911,772	2,972,617	0.10
Antero Midstream Partners LP / Antero Midstream Finance Corp 6.625% 01/02/2032	3,338,000	USD	3,113,224	3,132,161	0.11
Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7% 15/04/2030	1,100,000	USD	855,992	835,990	0.03
APi Group DE Inc 4.125% 15/07/2029	1,000,000	USD	848,329	845,188	0.03
APi Group DE Inc 4.75% 15/10/2029	1,000,000	USD	871,141	866,387	0.03
Archrock Partners LP / Archrock Partners Finance Corp 6.25% 01/04/2028	5,252,000	USD	4,776,829	4,842,914	0.17
Arko Corp 5.125% 15/11/2029	1,100,000	USD	891,413	884,629	0.03
Arrow Bidco LLC 10.75% 15/06/2025	4,248,000	USD	4,016,751	4,017,437	0.14
Arsenal AIC Parent LLC 8% 01/10/2030	6,500,000	USD	6,352,928	6,347,833	0.22
Artera Services LLC 8.5% 15/02/2031	2,700,000	USD	2,607,875	2,580,638	0.09
ASP Unifrax Holdings Inc 5.25% 30/09/2028	5,225,000	USD	4,166,547	2,669,906	0.09
AssuredPartners Inc 5.625% 15/01/2029	1,600,000	USD	1,406,868	1,395,534	0.05
AssuredPartners Inc 7.5% 15/02/2032	700,000	USD	656,848	654,679	0.02
AthenaHealth Group Inc 6.5% 15/02/2030	9,100,000	USD	7,845,814	7,813,901	0.27
Avantor Funding Inc 4.625% 15/07/2028	4,000,000	USD	3,551,862	3,543,326	0.12
Avient Corp 7.125% 01/08/2030	2,425,000	USD	2,299,348	2,299,491	0.08
Axalta Coating Systems LLC 3.375% 15/02/2029	6,785,000	USD	5,528,007	5,669,139	0.20
B&G Foods Inc 8% 15/09/2028	1,950,000	USD	1,829,490	1,843,671	0.06
Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance 7.125% 15/05/2031	3,175,000	USD	3,000,283	2,990,321	0.10
Bath & Body Works Inc 6.625% 01/10/2030	3,135,000	USD	2,841,753	2,930,768	0.10
Bath & Body Works Inc 9.375% 01/07/2025	900,000	USD	869,628	867,561	0.03
BCPE Empire Holdings Inc 7.625% 01/05/2027	1,900,000	USD	1,718,867	1,707,988	0.06
BCPE Ulysses Intermediate Inc 7.75% 01/04/2027	1,900,000	USD	1,726,962	1,713,714	0.06
Beacon Roofing Supply Inc 6.5% 01/08/2030	1,900,000	USD	1,790,174	1,783,350	0.06
Beasley Mezzanine Holdings LLC 8.625% 01/02/2026	7,765,000	USD	5,462,739	4,274,644	0.15
Berry Global Inc 5.625% 15/07/2027	3,005,000	USD	2,744,125	2,757,170	0.10
Big River Steel LLC / BRS Finance Corp 6.625% 31/01/2029	3,020,000	USD	2,838,633	2,820,357	0.10
Blue Racer Midstream LLC / Blue Racer Finance Corp 7% 15/07/2029	1,585,000	USD	1,464,203	1,501,339	0.05
Blue Racer Midstream LLC / Blue Racer Finance Corp 7.25% 15/07/2032	1,595,000	USD	1,473,441	1,525,098	0.05
Boise Cascade Co 4.875% 01/07/2030	2,977,000	USD	2,602,539	2,565,984	0.09
Boost Newco Borrower LLC 7.5% 15/01/2031	7,280,000	USD	7,050,736	7,063,655	0.25
Borr IHC Ltd / Borr Finance LLC 10% 15/11/2028	7,500,000	USD	6,913,539	7,033,534	0.24
Boyd Gaming Corp 4.75% 15/06/2031	6,000,000	USD	5,087,067	5,064,689	0.18
Boyne USA Inc 4.75% 15/05/2029	4,105,000	USD	3,487,758	3,580,533	0.12
Brand Industrial Services Inc 10.375% 01/08/2030	11,370,000	USD	11,403,618	11,452,325	0.40
Brightline East LLC 11% 31/01/2030	9,000,000	USD	8,401,008	7,647,334	0.27

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Brink's Co 5.5% 15/07/2025	900,000	USD	840,598	837,624	0.03
Brink's Co 6.75% 15/06/2032	7,500,000	USD	7,026,673	7,040,518	0.24
Bristow Group Inc 6.875% 01/03/2028	7,411,000	USD	6,638,022	6,761,971	0.24
Builders FirstSource Inc 4.25% 01/02/2032	7,364,000	USD	5,827,687	6,059,814	0.21
Builders FirstSource Inc 5% 01/03/2030	1,000,000	USD	884,317	880,858	0.03
Builders FirstSource Inc 6.375% 01/03/2034	1,900,000	USD	1,760,653	1,753,957	0.06
Builders FirstSource Inc 6.375% 15/06/2032	1,503,000	USD	1,337,707	1,402,884	0.05
Burford Capital Global Finance LLC 6.875% 15/04/2030	7,500,000	USD	6,621,986	6,848,076	0.24
Caesars Entertainment Inc 4.625% 15/10/2029	2,768,000	USD	2,327,251	2,362,982	0.08
Caesars Entertainment Inc 7% 15/02/2030	3,525,000	USD	3,268,187	3,353,642	0.12
Calderys Financing LLC 11.25% 01/06/2028	6,700,000	USD	6,618,880	6,606,478	0.23
Calpine Corp 5.25% 01/06/2026	1,889,000	USD	1,666,156	1,737,933	0.06
Camelot Return Merger Sub Inc 8.75% 01/08/2028	1,342,000	USD	1,193,078	1,225,963	0.04
CCM Merger Inc 6.375% 01/05/2026	1,300,000	USD	1,205,273	1,200,512	0.04
CCO Holdings LLC / CCO Holdings Capital Corp 4.25% 01/02/2031	3,362,000	USD	2,761,794	2,555,089	0.09
CCO Holdings LLC / CCO Holdings Capital Corp 4.25% 15/01/2034	3,140,000	USD	2,271,778	2,218,699	0.08
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 01/05/2032	3,078,000	USD	2,560,373	2,310,791	0.08
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 15/08/2030	6,063,000	USD	5,090,300	4,778,158	0.17
CCO Holdings LLC / CCO Holdings Capital Corp 4.75% 01/03/2030	1,100,000	USD	888,184	885,789	0.03
CCO Holdings LLC / CCO Holdings Capital Corp 5% 01/02/2028	2,536,000	USD	2,175,659	2,208,136	0.08
CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	3,670,000	USD	3,287,168	3,108,962	0.11
CCO Holdings LLC / CCO Holdings Capital Corp 5.5% 01/05/2026	900,000	USD	831,356	827,639	0.03
Centene Corp 4.25% 15/12/2027	1,385,000	USD	1,235,389	1,231,671	0.04
Central Garden & Pet Co 4.125% 30/04/2031	1,061,000	USD	881,260	867,293	0.03
Central Parent Inc / CDK Global Inc 7.25% 15/06/2029	7,030,000	USD	6,601,199	6,516,008	0.23
Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc 8% 15/06/2029	2,300,000	USD	2,163,344	2,178,943	0.08
Century Communities Inc 6.75% 01/06/2027	4,217,000	USD	3,936,295	3,943,657	0.14
Champions Financing Inc 8.75% 15/02/2029	3,600,000	USD	3,449,158	3,429,498	0.12
Charles River Laboratories International Inc 3.75% 15/03/2029	685,000	USD	576,297	582,635	0.02
Charles River Laboratories International Inc 4% 15/03/2031	2,625,000	USD	2,178,687	2,180,924	0.08
Chart Industries Inc 7.5% 01/01/2030	2,784,000	USD	2,613,973	2,681,030	0.09
Chobani LLC / Chobani Finance Corp Inc 7.625% 01/07/2029	3,729,000	USD	3,526,366	3,577,056	0.12
Chord Energy Corp 6.375% 01/06/2026	1,230,000	USD	1,044,628	1,144,729	0.04
CHS/Community Health Systems Inc 10.875% 15/01/2032	900,000	USD	879,221	873,128	0.03
CHS/Community Health Systems Inc 4.75% 15/02/2031	1,200,000	USD	887,424	879,283	0.03
CHS/Community Health Systems Inc 5.25% 15/05/2030	2,592,000	USD	2,163,625	1,996,233	0.07
CHS/Community Health Systems Inc 6% 15/01/2029	1,000,000	USD	832,391	822,319	0.03
Churchill Downs Inc 5.75% 01/04/2030	8,596,000	USD	7,779,172	7,774,538	0.27
Ciena Corp 4% 31/01/2030	3,675,000	USD	3,096,462	3,095,126	0.11
CITGO Petroleum Corp 6.375% 15/06/2026	2,900,000	USD	2,696,213	2,683,613	0.09
Civitas Resources Inc 8.625% 01/11/2030	3,610,000	USD	3,518,653	3,605,857	0.13
Civitas Resources Inc 8.75% 01/07/2031	1,884,000	USD	1,719,661	1,878,885	0.07
Clarivate Science Holdings Corp 4.875% 01/07/2029	3,100,000	USD	2,677,808	2,689,038	0.09
Clear Channel Outdoor Holdings Inc 9% 15/09/2028	1,450,000	USD	1,334,214	1,411,969	0.05
Clearway Energy Operating LLC 4.75% 15/03/2028	1,219,000	USD	1,066,474	1,083,764	0.04
Cleveland-Cliffs Inc 6.75% 15/04/2030	7,500,000	USD	6,946,310	6,914,486	0.24
Cleveland-Cliffs Inc 7% 15/03/2032	4,885,000	USD	4,496,709	4,500,763	0.16
Cloud Software Group Inc 6.5% 31/03/2029	12,000,000	USD	10,713,591	10,744,185	0.37
Cloud Software Group Inc 9% 30/09/2029	4,120,000	USD	3,703,673	3,723,473	0.13
Clydesdale Acquisition Holdings Inc 6.625% 15/04/2029	6,936,000	USD	6,286,994	6,349,733	0.22
CMG Media Corp 8.875% 15/12/2027	7,980,000	USD	5,403,315	4,241,704	0.15

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Coherent Corp 5% 15/12/2029	8,850,000	USD	7,654,278	7,791,881	0.27
CommScope Inc 4.75% 01/09/2029	1,497,000	USD	1,213,846	967,243	0.03
CommScope Inc 6% 01/03/2026	2,395,000	USD	2,084,501	1,961,431	0.07
CommScope Inc 7.125% 01/07/2028	4,355,000	USD	3,336,757	1,644,233	0.06
CommScope Inc 8.25% 01/03/2027	1,890,000	USD	1,674,507	830,736	0.03
CommScope Technologies LLC 5% 15/03/2027	505,000	USD	393,660	193,420	0.01
CommScope Technologies LLC 6% 15/06/2025	1,040,000	USD	835,880	790,303	0.03
Compass Minerals International Inc 6.75% 01/12/2027	2,000,000	USD	1,803,744	1,774,313	0.06
Comstock Resources Inc 5.875% 15/01/2030	1,080,000	USD	936,347	936,141	0.03
Conduent Business Services LLC / Conduent State & Local Solutions Inc 6% 01/11/2029	7,500,000	USD	6,330,570	6,524,423	0.23
Consensus Cloud Solutions Inc 6.5% 15/10/2028	7,595,000	USD	6,171,264	6,595,585	0.23
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC 6.625% 15/07/2030	900,000	USD	853,335	849,909	0.03
CPI CG Inc 8.625% 15/03/2026	3,870,000	USD	3,476,354	3,687,071	0.13
CQP Holdco LP / BIP-V Chinook Holdco LLC 7.5% 15/12/2033	1,850,000	USD	1,797,314	1,788,066	0.06
Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 01/02/2026	3,346,000	USD	2,930,815	3,065,395	0.11
CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	5,367,000	USD	4,777,463	4,981,708	0.17
CSC Holdings LLC 11.25% 15/05/2028	515,000	USD	469,783	418,122	0.01
CSC Holdings LLC 5.375% 01/02/2028	3,700,000	USD	2,645,845	2,614,045	0.09
CSC Holdings LLC 6.5% 01/02/2029	2,920,000	USD	2,609,413	1,987,126	0.07
Cushman & Wakefield US Borrower LLC 6.75% 15/05/2028	6,400,000	USD	5,822,685	5,914,573	0.21
Cushman & Wakefield US Borrower LLC 8.875% 01/09/2031	901,000	USD	844,675	881,530	0.03
Dana Inc 4.5% 15/02/2032	1,202,000	USD	1,052,493	959,368	0.03
Darling Ingredients Inc 6% 15/06/2030	1,632,000	USD	1,509,265	1,494,374	0.05
Dave & Buster's Inc 7.625% 01/11/2025	900,000	USD	845,098	843,460	0.03
DaVita Inc 3.75% 15/02/2031	5,509,000	USD	4,416,779	4,376,513	0.15
DaVita Inc 4.625% 01/06/2030	2,447,000	USD	2,021,249	2,062,284	0.07
Deluxe Corp 8% 01/06/2029	2,795,000	USD	2,428,271	2,445,935	0.09
Directv Financing LLC 8.875% 01/02/2030	3,790,000	USD	3,456,295	3,456,423	0.12
DISH DBS Corp 5.125% 01/06/2029	650,000	USD	523,519	238,646	0.01
DISH DBS Corp 5.25% 01/12/2026	4,550,000	USD	3,755,339	3,343,799	0.12
DISH DBS Corp 5.75% 01/12/2028	1,720,000	USD	1,368,755	1,099,580	0.04
DISH DBS Corp 7.375% 01/07/2028	1,115,000	USD	955,719	439,747	0.02
DISH DBS Corp 7.75% 01/07/2026	4,315,000	USD	3,554,533	2,472,122	0.09
DISH Network Corp 11.75% 15/11/2027	1,900,000	USD	1,747,414	1,736,672	0.06
Diversified Healthcare Trust 4.375% 01/03/2031	10,075,000	USD	7,052,037	6,782,658	0.24
Diversified Healthcare Trust 4.75% 15/02/2028 ¹	1,795,000	USD	1,102,210	1,375,488	0.05
Domtar Corp 6.75% 01/10/2028	7,752,000	USD	6,500,074	6,427,343	0.22
Dornoch Debt Merger Sub Inc 6.625% 15/10/2029	2,200,000	USD	1,756,687	1,742,039	0.06
DT Midstream Inc 4.125% 15/06/2029	833,000	USD	681,790	716,741	0.02
Dun & Bradstreet Corp 5% 15/12/2029	1,000,000	USD	871,518	865,902	0.03
Embeckta Corp 5% 15/02/2030	1,990,000	USD	1,599,885	1,522,538	0.05
Embeckta Corp 6.75% 15/02/2030	3,460,000	USD	2,839,557	2,802,963	0.10
Empire Resorts Inc 7.75% 01/11/2026	6,945,000	USD	5,896,445	6,032,414	0.21
EMRLD Borrower LP / Emerald Co-Issuer Inc 6.375% 15/12/2030	770,000	EUR	770,000	797,143	0.03
EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	7,288,000	USD	6,802,387	6,854,767	0.24
EMRLD Borrower LP / Emerald Co-Issuer Inc 6.75% 15/07/2031	500,000	USD	465,593	473,147	0.02
Encompass Health Corp 4.5% 01/02/2028	2,332,000	USD	2,058,567	2,068,349	0.07
Endo Finance Holdings Inc 8.5% 15/04/2031	8,202,000	USD	7,844,244	7,898,868	0.27
Energizer Holdings Inc 4.375% 31/03/2029	1,200,000	USD	951,222	1,008,705	0.04
Energizer Holdings Inc 6.5% 31/12/2027	1,293,000	USD	1,181,282	1,203,096	0.04
EnLink Midstream LLC 6.5% 01/09/2030	3,167,000	USD	2,921,601	3,013,223	0.10
Enviri Corp 5.75% 31/07/2027	4,700,000	USD	4,170,339	4,150,384	0.14

¹1,700,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
EQM Midstream Partners LP 6% 01/07/2025	1,300,000	USD	1,215,929	1,209,828	0.04
EQM Midstream Partners LP 6.375% 01/04/2029	2,327,000	USD	2,157,073	2,186,957	0.08
EquipmentShare.com Inc 9% 15/05/2028	1,323,000	USD	1,271,847	1,273,586	0.04
Ferrellgas LP / Ferrellgas Finance Corp 5.375% 01/04/2026	2,900,000	USD	2,647,304	2,640,427	0.09
Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	7,000,000	USD	6,219,959	5,984,763	0.21
Fiesta Purchaser Inc 7.875% 01/03/2031	5,114,000	USD	4,926,065	4,923,898	0.17
Finance of America Funding LLC 7.875% 15/11/2025	7,415,000	USD	5,938,819	5,391,658	0.19
Fortress Transportation and Infrastructure Investors LLC 5.5% 01/05/2028	6,000,000	USD	5,310,154	5,418,726	0.19
Fortress Transportation and Infrastructure Investors LLC 7% 01/05/2031	2,120,000	USD	1,971,732	2,016,745	0.07
Fortress Transportation and Infrastructure Investors LLC 7% 15/06/2032	4,105,000	USD	3,866,564	3,873,657	0.13
Freedom Mortgage Corp 6.625% 15/01/2027	1,125,000	USD	944,689	1,011,498	0.04
Freedom Mortgage Corp 7.625% 01/05/2026	1,095,000	USD	931,162	1,011,936	0.04
Freedom Mortgage Holdings LLC 9.25% 01/02/2029	6,355,000	USD	5,952,429	5,919,237	0.21
Frontier Communications Holdings LLC 5.875% 01/11/2029	2,100,000	USD	1,707,168	1,700,064	0.06
Frontier Communications Holdings LLC 5.875% 15/10/2027	2,900,000	USD	2,647,282	2,633,257	0.09
Gartner Inc 3.75% 01/10/2030	1,000,000	USD	841,705	833,646	0.03
Gartner Inc 4.5% 01/07/2028	2,407,000	USD	2,153,312	2,156,250	0.07
Gates Corp/DE 6.875% 01/07/2029	1,800,000	USD	1,711,622	1,704,689	0.06
Genesis Energy LP / Genesis Energy Finance Corp 7.75% 01/02/2028	900,000	USD	848,688	846,214	0.03
Genesis Energy LP / Genesis Energy Finance Corp 8.25% 15/01/2029	6,000,000	USD	5,670,789	5,765,094	0.20
Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15/04/2030	6,924,000	USD	6,620,755	6,771,856	0.24
Global Partners LP / GLP Finance Corp 8.25% 15/01/2032	1,800,000	USD	1,732,911	1,721,114	0.06
GLP Capital LP / GLP Financing II Inc 6.75% 01/12/2033	1,800,000	USD	1,772,197	1,755,208	0.06
GoTo Group Inc 5.5% 01/05/2028	6,980,492	USD	5,609,901	5,129,123	0.18
Graphic Packaging International LLC 6.375% 15/07/2032	3,400,000	USD	3,169,443	3,164,038	0.11
Gray Television Inc 10.5% 15/07/2029	3,575,000	USD	3,302,083	3,348,442	0.12
Gray Television Inc 4.75% 15/10/2030	6,086,000	USD	4,133,429	3,350,239	0.12
Gray Television Inc 5.375% 15/11/2031	10,565,000	USD	7,419,352	5,551,369	0.19
GrubHub Holdings Inc 5.5% 01/07/2027	6,320,000	USD	4,790,060	5,332,506	0.19
Hartford Financial Services Group Inc 7.70899% 12/02/2047	1,623,000	USD	1,318,102	1,340,302	0.05
Harvest Midstream I LP 7.5% 15/05/2032	1,800,000	USD	1,707,030	1,697,652	0.06
Helix Energy Solutions Group Inc 9.75% 01/03/2029	700,000	USD	693,593	693,220	0.02
Herc Holdings Inc 5.5% 15/07/2027	1,853,000	USD	1,654,604	1,700,438	0.06
Herc Holdings Inc 6.625% 15/06/2029	7,249,000	USD	6,796,305	6,849,739	0.24
Hertz Corp 5% 01/12/2029	2,997,000	USD	2,334,104	1,709,807	0.06
Hess Midstream Operations LP 5.125% 15/06/2028	1,277,000	USD	1,161,719	1,150,831	0.04
Hess Midstream Operations LP 6.5% 01/06/2029	1,800,000	USD	1,703,501	1,698,710	0.06
HF Sinclair Corp 6.375% 15/04/2027	1,026,000	USD	943,459	958,232	0.03
Hilton Domestic Operating Co Inc 3.625% 15/02/2032	2,200,000	USD	1,778,951	1,774,718	0.06
Hilton Domestic Operating Co Inc 4% 01/05/2031	7,585,000	USD	6,183,766	6,330,069	0.22
Hilton Domestic Operating Co Inc 5.375% 01/05/2025	3,410,000	USD	3,145,123	3,164,086	0.11
Hilton Domestic Operating Co Inc 5.875% 01/04/2029	900,000	USD	842,119	839,328	0.03
Hilton Domestic Operating Co Inc 6.125% 01/04/2032	1,290,000	USD	1,204,791	1,206,348	0.04
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031	2,216,000	USD	1,816,973	1,830,384	0.06
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc 6.625% 15/01/2032	6,800,000	USD	6,280,761	6,366,716	0.22
Howard Midstream Energy Partners LLC 7.375% 15/07/2032	2,505,000	USD	2,302,707	2,370,605	0.08
Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC 7.25% 15/02/2031	3,800,000	USD	3,549,951	3,515,182	0.12
HUB International Ltd 7.25% 15/06/2030	8,549,000	USD	8,089,887	8,163,168	0.28

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Icahn Enterprises LP / Icahn Enterprises Finance Corp 9% 15/06/2030	2,910,000	USD	2,693,572	2,696,858	0.09
Innophos Holdings Inc 9.375% 15/02/2028	7,490,000	USD	6,501,209	5,911,282	0.21
Insight Enterprises Inc 6.625% 15/05/2032	1,800,000	USD	1,709,924	1,700,490	0.06
Installed Building Products Inc 5.75% 01/02/2028	500,000	USD	452,347	451,575	0.02
IQVIA Inc 6.5% 15/05/2030	900,000	USD	854,608	850,119	0.03
Iron Mountain Inc 4.875% 15/09/2029	3,000,000	USD	2,638,243	2,626,368	0.09
Iron Mountain Inc 5% 15/07/2028	1,000,000	USD	895,569	891,430	0.03
Iron Mountain Inc 5.25% 15/03/2028	2,618,000	USD	2,190,215	2,358,997	0.08
Iron Mountain Inc 5.25% 15/07/2030	3,000,000	USD	2,666,870	2,646,550	0.09
Iron Mountain Inc 7% 15/02/2029	1,451,000	USD	1,322,204	1,375,441	0.05
ITT Holdings LLC 6.5% 01/08/2029	7,819,000	USD	6,544,152	6,591,889	0.23
Jacobs Entertainment Inc - A3K1UT 6.75% 15/02/2029	5,571,000	USD	4,782,949	4,802,677	0.17
Jacobs Entertainment Inc - A3LECX 6.75% 15/02/2029	3,530,000	USD	3,026,765	3,071,355	0.11
Jane Street Group / JSG Finance Inc 7.125% 30/04/2031	3,700,000	USD	3,552,576	3,524,589	0.12
JW Aluminum Continuous Cast Co 10.25% 01/06/2026	1,500,000	USD	1,382,807	1,397,831	0.05
Kaiser Aluminum Corp 4.625% 01/03/2028	1,000,000	USD	878,922	870,511	0.03
Karoon USA Finance Inc 10.5% 14/05/2029	2,000,000	USD	1,853,128	1,865,454	0.06
KB Home 7.25% 15/07/2030	799,000	USD	738,542	766,309	0.03
Knife River Corp 7.75% 01/05/2031	1,800,000	USD	1,758,823	1,751,177	0.06
Kodiak Gas Services LLC 7.25% 15/02/2029	7,400,000	USD	6,942,336	7,057,877	0.25
Kronos International Inc 9.5% 15/03/2029	1,863,000	EUR	2,047,153	2,015,449	0.07
LABL Inc 6.75% 15/07/2026	6,986,000	USD	6,309,428	6,446,349	0.22
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.25% 01/02/2027	2,269,000	USD	1,957,403	1,999,684	0.07
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.75% 15/06/2029	6,600,000	USD	5,391,377	5,666,794	0.20
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.25% 01/10/2025	1,900,000	USD	1,755,706	1,756,634	0.06
Landsea Homes Corp 8.875% 01/04/2029	3,647,000	USD	3,366,715	3,359,834	0.12
LBM Acquisition LLC 6.25% 15/01/2029	3,100,000	USD	2,634,125	2,550,547	0.09
LD Holdings Group LLC 6.125% 01/04/2028	3,050,000	USD	2,026,760	2,118,139	0.07
Level 3 Financing Inc 10.5% 15/05/2030	5,590,000	USD	7,182,923	5,182,805	0.18
Level 3 Financing Inc 10.75% 15/12/2030	1,050,000	USD	1,020,179	975,082	0.03
Level 3 Financing Inc 3.625% 15/01/2029	9,170,000	USD	3,517,651	2,596,092	0.09
Level 3 Financing Inc 3.75% 15/07/2029	3,520,000	USD	1,246,985	997,062	0.03
Level 3 Financing Inc 3.875% 15/10/2030	2,805,000	USD	1,129,313	1,374,875	0.05
Level 3 Financing Inc 4.5% 01/04/2030	1,795,000	USD	1,003,456	912,230	0.03
Level 3 Financing Inc 4.875% 15/06/2029	2,000,000	USD	1,159,323	1,063,681	0.04
Liberty Interactive LLC 3.75% 15/02/2030	8,700,000	USD	5,360,729	2,759,972	0.10
Liberty Interactive LLC 8.25% 01/02/2030	9,225,000	USD	5,852,117	3,955,281	0.14
Liberty Interactive LLC 8.5% 15/07/2029	2,415,000	USD	1,444,592	1,046,308	0.04
Light & Wonder International Inc 7% 15/05/2028	1,412,000	USD	1,292,450	1,322,847	0.05
Live Nation Entertainment Inc 3.75% 15/01/2028	2,000,000	USD	1,739,345	1,730,404	0.06
LSB Industries Inc 6.25% 15/10/2028	2,195,000	USD	1,881,453	1,969,243	0.07
Madison IAQ LLC 5.875% 30/06/2029	2,683,000	USD	2,182,651	2,332,101	0.08
Masterbrand Inc 7% 15/07/2032	5,297,000	USD	4,998,043	4,983,406	0.17
Matador Resources Co 6.5% 15/04/2032	428,000	USD	395,253	398,352	0.01
Mauser Packaging Solutions Holding Co 7.875% 15/04/2027	909,000	USD	836,025	864,523	0.03
McGraw-Hill Education Inc 5.75% 01/08/2028	6,880,000	USD	5,846,488	6,170,655	0.21
Medline Borrower LP 3.875% 01/04/2029	8,257,000	USD	6,945,393	7,086,960	0.25
Medline Borrower LP/Medline Co-Issuer Inc 6.25% 01/04/2029	4,900,000	USD	4,625,895	4,616,767	0.16
Mercer International Inc 5.125% 01/02/2029	5,000,000	USD	4,140,968	4,092,559	0.14
Mercury Chile Holdco LLC 6.5% 24/01/2027	1,782,000	USD	1,575,234	1,620,452	0.06
Merlin Entertainments Group US Holdings Inc 7.375% 15/02/2031	1,800,000	USD	1,713,031	1,709,391	0.06

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Midcap Financial Issuer Trust 5.625% 15/01/2030	2,060,000	USD	1,597,821	1,662,473	0.06
Midcap Financial Issuer Trust 6.5% 01/05/2028	11,156,000	USD	9,364,911	9,795,005	0.34
Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC 6.75% 01/04/2032	5,110,000	USD	4,752,017	4,777,773	0.17
MIWD Holdco II LLC / MIWD Finance Corp 5.5% 01/02/2030	1,000,000	USD	862,061	859,967	0.03
Molina Healthcare Inc 3.875% 15/11/2030	7,110,000	USD	5,630,802	5,878,263	0.20
Molina Healthcare Inc 4.375% 15/06/2028	1,641,000	USD	1,466,047	1,438,997	0.05
MSCI Inc 3.625% 01/09/2030	1,597,000	USD	1,346,735	1,334,879	0.05
Nationstar Mortgage Holdings Inc 7.125% 01/02/2032	3,015,000	USD	2,764,354	2,821,877	0.10
NCR Voyix Corp 5.125% 15/04/2029	2,692,000	USD	2,213,177	2,360,144	0.08
Neptune Bidco US Inc 9.29% 15/04/2029	900,000	USD	811,407	802,967	0.03
New Fortress Energy Inc 6.5% 30/09/2026	1,725,000	USD	1,531,256	1,474,913	0.05
New Fortress Energy Inc 8.75% 15/03/2029 ¹	1,765,000	USD	1,623,511	1,496,796	0.05
Newmark Group Inc 7.5% 12/01/2029	1,800,000	USD	1,727,810	1,722,441	0.06
NextEra Energy Operating Partners LP 4.25% 15/07/2024	900,000	USD	839,965	837,464	0.03
NGL Energy Operating LLC / NGL Energy Finance Corp 8.375% 15/02/2032	4,000,000	USD	3,760,636	3,788,533	0.13
Novelis Corp 4.75% 30/01/2030	2,830,000	USD	2,455,255	2,446,303	0.09
NRG Energy Inc 3.625% 15/02/2031	983,000	USD	779,708	784,602	0.03
Olympus Water US Holding Corp 9.625% 15/11/2028	3,500,000	EUR	3,562,411	3,742,375	0.13
Open Text Holdings Inc 4.125% 15/02/2030	7,500,000	USD	6,302,469	6,300,630	0.22
OPENLANE Inc 5.125% 01/06/2025	900,000	USD	828,454	827,432	0.03
Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	485,000	USD	414,615	419,442	0.01
Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	9,265,000	USD	7,598,360	7,732,807	0.27
Oscar AcquisitionCo LLC / Oscar Finance Inc 9.5% 15/04/2030	7,000,000	USD	6,320,800	6,192,396	0.22
Owens-Brockway Glass Container Inc 7.25% 15/05/2031	1,965,000	USD	1,827,818	1,831,598	0.06
Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC 4% 15/10/2027	4,680,000	USD	3,888,974	4,085,169	0.14
Panther Escrow Issuer LLC 7.125% 01/06/2031	7,682,000	USD	7,241,839	7,230,792	0.25
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	3,675,000	USD	2,994,329	3,205,951	0.11
Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7% 01/02/2030	2,386,000	USD	2,241,227	2,250,799	0.08
Park River Holdings Inc 6.75% 01/08/2029	7,498,000	USD	6,084,744	5,765,922	0.20
Park-Ohio Industries Inc 6.625% 15/04/2027	4,720,000	USD	4,058,688	4,227,191	0.15
Pattern Energy Operations LP / Pattern Energy Operations Inc 4.5% 15/08/2028	4,100,000	USD	3,561,142	3,530,151	0.12
PBF Holding Co LLC / PBF Finance Corp 7.875% 15/09/2030	1,372,000	USD	1,249,566	1,307,685	0.05
PennyMac Financial Services Inc 4.25% 15/02/2029	1,845,000	USD	1,433,681	1,564,536	0.05
PennyMac Financial Services Inc 5.75% 15/09/2031	8,215,000	USD	6,867,609	7,118,057	0.25
PennyMac Financial Services Inc 7.125% 15/11/2030	461,000	USD	421,604	429,230	0.01
Permian Resources Operating LLC 7% 15/01/2032	2,672,000	USD	2,475,119	2,555,596	0.09
Phinia Inc 6.75% 15/04/2029	7,222,000	USD	6,776,921	6,838,781	0.24
Pike Corp 5.5% 01/09/2028	1,000,000	USD	896,208	891,467	0.03
Pike Corp 8.625% 31/01/2031	1,800,000	USD	1,779,526	1,776,756	0.06
Pitney Bowes Inc 6.875% 15/03/2027	1,915,000	USD	1,471,211	1,684,521	0.06
Post Holdings Inc 5.5% 15/12/2029	3,724,000	USD	3,393,952	3,344,112	0.12
Post Holdings Inc 5.625% 15/01/2028	2,835,000	USD	2,528,883	2,601,534	0.09
Post Holdings Inc 6.25% 15/02/2032	8,265,000	USD	7,744,042	7,715,003	0.27
QVC Inc 4.75% 15/02/2027	3,720,000	USD	2,304,629	2,906,025	0.10
Railworks Holdings LP / Railworks Rally Inc 8.25% 15/11/2028	7,400,000	USD	6,778,137	7,024,735	0.24
Rain Carbon Inc 12.25% 01/09/2029 ²	13,535,000	USD	12,814,068	13,520,477	0.47
Rain CII Carbon LLC / CII Carbon Corp 7.25% 01/04/2025	73,000	USD	61,151	66,751	-
Rand Parent LLC 8.5% 15/02/2030	7,000,000	USD	6,355,854	6,587,870	0.23
Reworld Holding Corp 4.875% 01/12/2029	911,000	USD	812,778	772,788	0.03

¹1,600,000 quantity of this security position is out on loan as at financial period end.

²68,000 quantity of this security position is out on loan as at financial period end.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027	1,900,000	USD	1,712,262	1,704,336	0.06
RHP Hotel Properties LP / RHP Finance Corp 6.5% 01/04/2032	10,300,000	USD	9,601,749	9,611,122	0.33
Rite Aid Corp 8% 15/11/2026	2,615,000	USD	1,317,992	1,061,372	0.04
Roller Bearing Co of America Inc 4.375% 15/10/2029	3,100,000	USD	2,673,824	2,661,011	0.09
Sabre GBLB Inc 11.25% 15/12/2027	5,180,000	USD	4,571,769	4,700,400	0.16
Sabre GBLB Inc 8.625% 01/06/2027	4,000,000	USD	3,443,152	3,429,419	0.12
SBA Communications Corp 3.875% 15/02/2027	2,000,000	USD	1,786,060	1,774,014	0.06
Scientific Games Holdings LP/Scientific Games US FinCo Inc 6.625% 01/03/2030	1,774,000	USD	1,512,867	1,611,390	0.06
SCIH Salt Holdings Inc 6.625% 01/05/2029	1,000,000	USD	880,836	874,943	0.03
Sealed Air Corp 6.875% 15/07/2033	2,353,000	USD	2,151,584	2,256,948	0.08
Sensata Technologies Inc 6.625% 15/07/2032	3,170,000	USD	2,970,354	2,977,301	0.10
Service Properties Trust 3.95% 15/01/2028	525,000	USD	377,513	407,675	0.01
Service Properties Trust 4.375% 15/02/2030	2,090,000	USD	1,515,251	1,365,915	0.05
Service Properties Trust 4.95% 15/02/2027	860,000	USD	700,860	726,990	0.03
Service Properties Trust 5.5% 15/12/2027	2,370,000	USD	1,953,438	2,048,361	0.07
SierraCol Energy Andina LLC 6% 15/06/2028	2,550,000	USD	2,096,054	2,117,065	0.07
Sirius XM Radio Inc 4.125% 01/07/2030	1,265,000	USD	1,035,809	1,006,098	0.03
Six Flags Entertainment Corp / Six Flags Theme Parks Inc 6.625% 01/05/2032	3,700,000	USD	3,506,316	3,495,037	0.12
SM Energy Co 6.625% 15/01/2027	535,000	USD	421,171	495,759	0.02
Smyrna Ready Mix Concrete LLC 6% 01/11/2028	8,335,000	USD	7,425,204	7,573,165	0.26
Smyrna Ready Mix Concrete LLC 8.875% 15/11/2031	5,130,000	USD	4,947,889	5,071,508	0.18
Spanish Broadcasting System Inc 9.75% 01/03/2026	9,412,000	USD	6,174,996	5,181,320	0.18
SS&C Technologies Inc 6.5% 01/06/2032	2,800,000	USD	2,636,179	2,633,502	0.09
Staples Inc 10.75% 01/09/2029	2,000,000	USD	1,770,212	1,773,753	0.06
Starwood Property Trust Inc 3.625% 15/07/2026	2,400,000	USD	2,014,625	2,100,042	0.07
Starwood Property Trust Inc 7.25% 01/04/2029	1,300,000	USD	1,187,920	1,223,001	0.04
Station Casinos LLC 4.5% 15/02/2028	4,881,000	USD	4,216,273	4,275,697	0.15
Station Casinos LLC 4.625% 01/12/2031	1,000,000	USD	836,806	831,239	0.03
STL Holding Co LLC 8.75% 15/02/2029	900,000	USD	877,154	872,557	0.03
StoneMor Inc 8.5% 15/05/2029	8,227,000	USD	6,251,069	6,380,713	0.22
Summit Materials LLC / Summit Materials Finance Corp 7.25% 15/01/2031	7,810,000	USD	7,531,582	7,537,971	0.26
Summit Midstream Holdings LLC / Summit Midstream Finance Corp 10% 15/10/2026	5,900,000	USD	5,600,024	5,646,164	0.20
Sunoco LP / Sunoco Finance Corp 4.5% 30/04/2030	4,000,000	USD	3,459,252	3,444,087	0.12
Surgery Center Holdings Inc 7.25% 15/04/2032	1,300,000	USD	1,231,504	1,226,045	0.04
SWF Escrow Issuer Corp 6.5% 01/10/2029	1,540,000	USD	814,894	755,164	0.03
Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.375% 15/02/2029	6,800,000	USD	6,282,978	6,362,465	0.22
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/01/2032	549,000	USD	452,690	458,507	0.02
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 01/03/2030	1,086,000	USD	977,417	1,002,454	0.03
Team Health Holdings Inc 6.375% 01/02/2025	3,608,000	USD	3,088,858	3,200,019	0.11
TEGNA Inc 4.625% 15/03/2028	728,000	USD	652,601	613,503	0.02
Tenet Healthcare Corp 4.375% 15/01/2030	4,520,000	USD	3,849,329	3,899,030	0.14
Tenet Healthcare Corp 6.125% 01/10/2028	5,165,000	USD	4,544,958	4,790,161	0.17
Tenet Healthcare Corp 6.75% 15/05/2031	2,490,000	USD	2,273,128	2,360,546	0.08
Tenneco Inc 8% 17/11/2028	7,600,000	USD	6,405,699	6,430,731	0.22
Tidewater Inc 10.375% 03/07/2028	500,000	USD	502,683	500,518	0.02
TK Elevator US Newco Inc 5.25% 15/07/2027	1,900,000	USD	1,720,875	1,714,104	0.06
TKC Holdings Inc 6.875% 15/05/2028	7,540,000	USD	6,595,686	6,825,995	0.24
TMS International Corp/DE 6.25% 15/04/2029	4,404,000	USD	3,666,720	3,753,396	0.13

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
TransDigm Inc 4.875% 01/05/2029	1,910,000	USD	1,602,359	1,666,240	0.06
TransDigm Inc 6.625% 01/03/2032	1,800,000	USD	1,704,389	1,697,198	0.06
TransDigm Inc 6.75% 15/08/2028	1,800,000	USD	1,705,071	1,699,734	0.06
TransDigm Inc 6.875% 15/12/2030	5,755,000	USD	5,409,853	5,474,110	0.19
TransDigm Inc 7.125% 01/12/2031	13,970,000	USD	13,342,038	13,435,315	0.47
TransMontaigne Partners LP / TLP Finance Corp 6.125% 15/02/2026	2,500,000	USD	2,216,210	2,276,557	0.08
Triumph Group Inc 9% 15/03/2028	1,777,000	USD	1,716,207	1,735,831	0.06
Tronox Inc 4.625% 15/03/2029	8,075,000	USD	6,385,135	6,784,055	0.24
Uber Technologies Inc 7.5% 15/09/2027	2,038,000	USD	1,856,545	1,934,878	0.07
Uber Technologies Inc 8% 01/11/2026	1,909,000	USD	1,787,962	1,794,558	0.06
UKG Inc 6.875% 01/02/2031	2,865,000	USD	2,664,206	2,702,389	0.09
United Wholesale Mortgage LLC 5.5% 15/11/2025	2,900,000	USD	2,692,462	2,683,072	0.09
Univision Communications Inc 8.5% 31/07/2031	1,656,000	USD	1,529,580	1,499,292	0.05
Urban One Inc 7.375% 01/02/2028	21,695,000	USD	17,089,158	15,528,903	0.54
US Foods Inc 4.625% 01/06/2030	1,000,000	USD	866,353	862,990	0.03
US Foods Inc 4.75% 15/02/2029	2,000,000	USD	1,772,076	1,766,531	0.06
US Foods Inc 7.25% 15/01/2032	900,000	USD	872,823	869,710	0.03
USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	3,800,000	USD	3,556,992	3,548,369	0.12
Vail Resorts Inc 6.5% 15/05/2032	2,578,000	USD	2,423,996	2,429,249	0.08
Velocity Vehicle Group LLC 8% 01/06/2029	5,702,000	USD	5,445,228	5,461,471	0.19
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	5,470,000	USD	4,308,453	4,336,905	0.15
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	415,000	USD	318,660	346,281	0.01
Venture Global LNG Inc 8.375% 01/06/2031	7,110,000	USD	6,691,300	6,869,185	0.24
Venture Global LNG Inc 9.875% 01/02/2032	2,260,000	USD	2,122,693	2,285,326	0.08
Verde Purchaser LLC 10.5% 30/11/2030	4,800,000	USD	4,752,566	4,727,267	0.16
Viasat Inc 6.5% 15/07/2028	1,435,000	USD	996,274	1,011,349	0.04
Viasat Inc 7.5% 30/05/2031	3,365,000	USD	2,214,579	2,082,736	0.07
VICI Properties LP / VICI Note Co Inc 3.875% 15/02/2029	704,000	USD	591,149	604,248	0.02
VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029	2,000,000	USD	1,768,424	1,755,876	0.06
VICI Properties LP / VICI Note Co Inc 5.75% 01/02/2027	599,000	USD	526,032	558,083	0.02
Victoria's Secret & Co 4.625% 15/07/2029	3,795,000	USD	2,899,053	2,933,773	0.10
Viking Cruises Ltd 5.875% 15/09/2027	1,900,000	USD	1,750,894	1,747,876	0.06
Viking Cruises Ltd 7% 15/02/2029	2,424,000	USD	2,071,505	2,266,132	0.08
Viking Cruises Ltd 9.125% 15/07/2031	8,700,000	USD	8,765,576	8,764,048	0.30
Viper Energy Inc 7.375% 01/11/2031	900,000	USD	872,617	867,477	0.03
Virtusa Corp 7.125% 15/12/2028	5,000,000	USD	4,262,996	4,332,167	0.15
Vistra Operations Co LLC 6.875% 15/04/2032	5,197,000	USD	4,863,986	4,912,262	0.17
Vital Energy Inc 9.75% 15/10/2030	1,221,000	USD	1,139,652	1,241,302	0.04
VM Consolidated Inc 5.5% 15/04/2029	100,000	USD	88,647	88,678	-
VT Topco Inc 8.5% 15/08/2030	2,700,000	USD	2,635,083	2,620,014	0.09
Wabash National Corp 4.5% 15/10/2028	1,690,000	USD	1,402,343	1,416,572	0.05
Wand NewCo 3 Inc 7.625% 30/01/2032	3,700,000	USD	3,562,131	3,553,312	0.12
Watco Cos LLC / Watco Finance Corp 6.5% 15/06/2027	2,800,000	USD	2,606,876	2,595,411	0.09
WESCO Distribution Inc 6.375% 15/03/2029	1,301,000	USD	1,200,686	1,217,119	0.04
WESCO Distribution Inc 7.125% 15/06/2025	100,000	USD	93,050	93,305	-
Windstream Escrow LLC / Windstream Escrow Finance Corp 7.75% 15/08/2028	7,850,000	USD	6,201,936	6,896,134	0.24
WMG Acquisition Corp 3.75% 01/12/2029	1,400,000	USD	1,184,790	1,179,919	0.04
WMG Acquisition Corp 3.875% 15/07/2030	1,500,000	USD	1,254,630	1,244,479	0.04
WW International Inc 4.5% 15/04/2029	3,980,000	USD	2,560,359	1,404,354	0.05
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 7.125% 15/02/2031	6,626,000	USD	6,308,245	6,399,290	0.22
Xerox Holdings Corp 8.875% 30/11/2029	7,500,000	USD	6,929,112	6,633,870	0.23
XPO Inc 6.25% 01/06/2028	1,900,000	USD	1,784,416	1,778,333	0.06

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Zayo Group Holdings Inc 4% 01/03/2027	13,205,000	USD	9,574,763	9,798,128	0.34
Zebra Technologies Corp 6.5% 01/06/2032	900,000	USD	849,931	846,760	0.03
ZF North America Capital Inc 4.75% 29/04/2025	1,268,000	USD	1,118,534	1,165,460	0.04
ZF North America Capital Inc 6.75% 23/04/2030	2,125,000	USD	2,008,896	2,013,868	0.07
ZF North America Capital Inc 6.875% 14/04/2028	850,000	USD	811,854	807,379	0.03
ZoomInfo Technologies LLC/ZoomInfo Finance Corp 3.875% 01/02/2029	400,000	USD	333,461	335,571	0.01
Total United States of America			1,274,005,043	1,258,816,243	43.75
VIRGIN ISLANDS					
Studio City Finance Ltd 5% 15/01/2029	5,430,000	USD	4,346,013	4,446,242	0.15
Total Virgin Islands			4,346,013	4,446,242	0.15
TOTAL OTHER ORGANISED MARKET : BONDS			1,644,972,037	1,628,824,527	56.60
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			1,646,784,058	1,630,701,470	56.67

C) OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS

1) OTHER TRANSFERABLE SECURITIES : SHARES

BERMUDA					
Digicel Hld Ber Rg	53,700	USD	88,886	90,189	-
Total Bermuda			88,886	90,189	-
CANADA					
Dominion Diamonds Shares	1,574	USD	-	284,825	0.01
Total Canada			-	284,825	0.01
UNITED STATES OF AMERICA					
Avaya Holdings Corp	20,630	USD	281,198	273,142	0.01
Avaya Holdings Corp - RG	167,686	USD	2,285,651	2,220,167	0.08
Cmrch Equity - a	19,819	USD	5,349,488	551,807	0.02
Cmrch Equity	347,252	USD	5,219,560	5,255,356	0.18
First Wave Marine Inc ¹	574	USD	-	-	-
Guitar Center Equity / preference	335	USD	77,697	28,841	-
Homer City Holdings LLC	20,189	USD	759,470	187	-
Lannett Equity	206,194	USD	107,495	101,967	-
Montironics Equity ³	4,026	USD	-	-	-
New Cotai Shs B ²	7	USD	-	-	-
Total United States of America			14,080,559	8,431,467	0.29
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			14,169,445	8,806,481	0.30

¹This security delisted in August 2005.

²This security was received as part of a corporate action - unlisted and no value.

³Unlisted equity as a result of bankruptcy restructure.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) OTHER TRANSFERABLE SECURITIES : WARRANTS					
BRAZIL					
OAS SA 16/5/2039	270,393	USD	-	252	-
Total Brazil			-	252	-
CANADA					
Tacora 11/05/25 ¹	6,990,237	USD	-	-	-
Total Canada			-	-	-
LUXEMBOURG					
Intelsat SA 17/02/2027 ⁴	6	USD	-	-	-
Total Luxembourg			-	-	-
UNITED STATES OF AMERICA					
Guitar Center Warrant Tranch 1	4,821	USD	401,277	270	-
Guitar Center Warrant Tranch 2	5,246	USD	190,826	392	-
Guitar Center Warrant Tranch 3	425	USD	15,460	32	-
Silver Airways Warrant ¹	3	USD	-	-	-
Total United States of America			607,563	694	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS			607,563	946	-
3) OTHER TRANSFERABLE SECURITIES : BONDS					
BERMUDA					
Far East Energy Bermuda Ltd 13% 15/01/2016 ²	3,104,241	USD	1,415,286	-	-
Total Bermuda			1,415,286	-	-
CANADA					
Mountain Province Diamonds Inc 9% 15/12/2025	3,879,000	USD	3,533,815	3,510,735	0.12
Sino-Forest Corp 10.25% 28/07/2014 ³	971,000	USD	328,214	-	-
Sino-Forest Corp 4.25% 15/12/2016 ³	240,000	USD	52,509	-	-
Sino-Forest Corp 6.25% 21/10/2014 ³	1,958,000	USD	603,139	-	-
Tacora Resources Inc 13% 03/11/2023	260,005	USD	202,379	205,163	0.01
Total Canada			4,720,056	3,715,898	0.13
CAYMAN ISLANDS					
Diamond Foreign Asset Co / Diamond Finance LLC 8.5% 01/10/2030	2,700,000	USD	2,650,107	2,637,800	0.09
Transocean Inc 8.75% 15/02/2030	5,905,000	USD	5,083,517	5,187,309	0.18
Total Cayman Islands			7,733,624	7,825,109	0.27
NETHERLANDS					
Summer BidCo BV 10% 15/02/2029	679,708	EUR	679,708	682,012	0.02
Total Netherlands			679,708	682,012	0.02

¹Unlisted warrant.

²PIK stock instructed to be priced at zero.

³This security is unlisted and non-transferable.

⁴Filed for bankruptcy. There have been no bids in the bonds for some time.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SINGAPORE					
Sing Tel 10.25% 28/07/2014 ¹	128,000	USD	31,514	-	-
Sing Tel 4.25% 15/12/2016 ¹	2,042,000	USD	458,000	-	-
Sing Tel 6.25% 21/10/2017 ¹	272,000	USD	66,125	-	-
Total Singapore			555,639	-	-
UNITED STATES OF AMERICA					
AAR Escrow Issuer LLC 6.75% 15/03/2029	5,800,000	USD	5,466,481	5,501,003	0.19
Akumin Inc 8% 01/08/2028	2,760,000	USD	1,975,567	1,973,268	0.07
Akumin Inc 9% 01/08/2027	5,060,000	USD	3,844,905	3,918,638	0.14
Chesapeake Energy ²	4,605,000	USD	-	-	-
Chesapeake Energy ²	1,705,000	USD	-	-	-
Cornerstone Chemical Co LLC 10.25% 01/09/2027 ³	732,370	USD	664,587	352,774	0.01
Cornerstone Chemical Co LLC 15% 06/12/2028	6,382,020	USD	5,322,786	5,359,289	0.19
CPI CG Inc 10% 15/07/2029	4,025,000	USD	3,768,197	3,886,984	0.14
CSC Holdings LLC 7.5% 01/04/2028	1,240,000	USD	816,392	610,680	0.02
ESC GCB 5.25% 01/12/2023 ⁴	3,431,000	USD	-	-	-
ESC GCB 5.95% 15/12/2026 ⁴	1,411,000	USD	-	-	-
Escrow Ent 8.75% 15/10/2026 ⁵	1,880,000	USD	-	-	-
Freedom Mortgage Corp 12% 01/10/2028	1,100,000	USD	1,064,869	1,098,358	0.04
Global Medical Response Inc 10% 31/10/2028	7,342,424	USD	4,757,322	6,682,651	0.23
Level 3 Financing Inc 10.5% 15/04/2029	1,400,000	USD	1,309,238	1,297,967	0.05
Level 3 Financing Inc 11% 15/11/2029	3,180,607	USD	2,426,894	3,030,739	0.11
Lumen Technologies Inc 4.125% 15/04/2029	609,875	USD	507,187	372,173	0.01
Lumen Technologies Inc 4.125% 15/04/2030	609,875	USD	487,060	358,499	0.01
Mauser Packaging Solutions Holding Co 9.25% 15/04/2027	2,800,000	USD	2,622,799	2,608,056	0.09
Mercer International Inc 12.875% 01/10/2028	2,756,000	USD	2,748,909	2,764,460	0.10
Monitronics 9.125% 01/04/2020 ⁶	4,503,000	USD	-	-	-
NGL Energy Operating LLC / NGL Energy Finance Corp 8.125% 15/02/2029	3,300,000	USD	3,091,836	3,129,727	0.11
Radiology Partners Inc 7.775% 31/01/2029	13,321,207	USD	10,273,264	11,877,980	0.41
Radiology Partners Inc 9.781% 15/02/2030	4,524,108	USD	3,194,984	3,361,833	0.12
Silver Airways 15% 07/01/2028	6,639,666	USD	6,047,703	2,217,868	0.08
Silver Airways Sn 15% 07/01/28	2,132,606	USD	1,972,048	1,940,090	0.07
Silver Airways Ssn 15% 01/07/28	775,000	USD	715,836	723,116	0.03
Team Health Holdings Inc 13.5% 30/06/2028	3,673,175	USD	3,387,738	3,804,268	0.13
WeWork Cos US LLC 11% 15/08/2027	4,695,000	USD	2,047,517	87,614	-
WeWork Cos US LLC 15% 15/08/2027	3,741,678	USD	3,210,537	139,647	-
Total United States of America			71,724,656	67,097,682	2.35
TOTAL OTHER TRANSFERABLE SECURITIES : BONDS			86,828,969	79,320,701	2.77

4) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS

IRELAND					
Muzinich Funds - Muzinich Dynamic Credit Income Fund ⁷	251,722	USD	25,412,780	26,697,629	0.93
Total Ireland			25,412,780	26,697,629	0.93

¹This security is unlisted and non-transferable.

²In default - escrow line and represents potential future claim.

³732,370 quantity of this security position is out on loan as at financial period end.

⁴Filed for bankruptcy. There have been no bids in the bonds for some time.

⁵Escrow bond - deemed worthless.

⁶This security no longer exists it was exchanged as part of a bankruptcy process.

⁷UCITS.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
LUXEMBOURG					
Trea SICAV - Trea Emerging Markets Credit Opportunities ¹	135,225	USD	13,455,104	16,097,039	0.56
Total Luxembourg			13,455,104	16,097,039	0.56
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			38,867,884	42,794,668	1.49
5) MONEY MARKET INSTRUMENTS : TERM LOAN					
CANADA					
Xplore Inc 9.343% 30/09/2028	8,614,439	USD	6,483,195	1,216,832	0.04
Total Canada			6,483,195	1,216,832	0.04
UNITED STATES OF AMERICA					
Avaya FRN 01/05/2024	6,207,044	USD	5,419,757	4,975,886	0.17
BL Dominion 2L	1,171,910	USD	1,074,161	1,089,081	0.04
Carestream Health Inc 12.9372% 26/09/2027	4,236,285	USD	4,324,284	3,493,181	0.12
Castle US Holding Corp 9.2084% 24/01/2027	2,584,229	USD	1,709,844	1,486,302	0.05
Castle US Holding Corp 9.4575% 31/01/2027	3,077,985	USD	2,015,155	1,769,823	0.06
Century Casinos Inc 11.4342% 02/04/2029	5,720,000	USD	5,177,504	5,143,597	0.18
CMG Media Corp 8.9316% 17/12/2026	4,180,704	USD	3,103,052	3,084,340	0.11
Copper Sub Corp Inc 9.3837% 23/06/2023 ²	3,072,024	USD	-	-	-
Cotiviti FRN 24/02/31	2,000,000	USD	1,862,371	1,854,444	0.06
East Valley Tourist Development Authority 13.0975% 23/11/2026	3,334,808	USD	2,886,155	3,011,985	0.10
Envision FRN 06/12/2027	3,727,993	USD	3,273,181	3,449,441	0.12
Epic Y-grad FRN 29/06/2029	6,310,000	USD	5,725,953	5,875,615	0.20
Gatesair FRN 01/08/2027	2,233,295	USD	2,124,268	2,062,945	0.07
Gib Med Res FRN 02/10/2028	7,789,431	USD	6,921,917	7,026,296	0.24
Goodnight W FRN 23/05/2029	4,304,000	USD	3,922,369	3,995,783	0.14
KNS Midco Corp 11.5923% 21/04/2027	4,109,876	USD	2,934,622	2,400,313	0.08
Lannett Tak 16/06/2023	1,262,584	USD	1,155,903	1,178,058	0.04
LifeScan Global Corp 11.9423% 31/12/2026	15,832,553	USD	12,837,723	6,807,665	0.24
Magenta Buyer LLC 10.5861% 03/05/2028	13,108,846	USD	8,759,156	6,747,616	0.23
Mavenir Systems Inc 10.0793% 18/08/2026	9,052,955	USD	6,599,414	6,261,258	0.22
Mavenir Systems Inc 11.0932% 18/08/2028	1,017,769	USD	910,375	701,940	0.02
Mountaineer Merger Corp 12.3245% 22/10/2028	4,094,555	USD	3,275,395	3,008,596	0.10
Pluto Acq I Inc FRN 20/06/2028	1,233,562	USD	1,150,024	1,159,611	0.04
Pluto Acquisition I Inc 9.3232% 20/09/2028	3,873,869	USD	2,892,994	3,216,928	0.11
Staples Inc 25/03/2030	6,000,000	USD	5,333,519	5,114,066	0.18
SWF Holdings I Corp 9.4464% 17/09/2028	2,136,698	USD	1,663,974	1,702,341	0.06
Team Health Holdings Inc 10.5819% 17/02/2027	11,481,983	USD	8,014,088	9,947,302	0.35
Warhorse Gaming LLC 14.6774% 15/06/2028	3,624,484	USD	3,205,588	3,432,565	0.12
Waterbridge Frn-FR 27/06/2029	6,374,000	USD	5,907,377	5,902,678	0.21
WW International Inc 8.9419% 13/04/2028	876,725	USD	392,625	302,671	0.01
Total United States of America			114,572,748	106,202,327	3.67
TOTAL MONEY MARKET INSTRUMENTS : TERM LOAN			121,055,943	107,419,159	3.71
TOTAL OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			261,529,804	238,341,955	8.27
TOTAL INVESTMENTS			2,738,433,840	2,674,550,286	92.95
CASH AND OTHER NET ASSETS				202,794,699	7.05
TOTAL NET ASSETS				2,877,344,985	100.00

¹UCITS.

²Written down by Mediolanum - security in liquidation.

GLOBAL HIGH YIELD SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	805,506,861	27.33
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	1,630,701,470	55.34
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS	238,341,955	8.09
OTC FINANCIAL DERIVATIVE INSTRUMENTS	6,271,885	0.21
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	955,791	0.03
CASH AND CASH EQUIVALENTS	156,396,777	5.31
MARGIN CASH RECEIVABLE FROM BROKERS	19,932,182	0.68
CASH HELD AS COLLATERAL	19,398,717	0.66
OTHER ASSETS	69,233,928	2.35
TOTAL	2,946,739,566	100.00

GLOBAL HIGH YIELD ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Holding and Finance Companies	33.76
Petrol	5.95
News Transmission	5.34
Banks and Financial Institutions	4.38
Leisure	4.20
Transportation	3.11
Miscellaneous	2.65
Chemicals	2.33
Healthcare Education and Social Services	2.24
Other Services	2.12
Internet Software	2.08
Real Estate Companies	1.98
Mines and Heavy Industries	1.86
Public Services	1.68
Retail	1.65
Investment Funds	1.49
Electronics and Electrical Equipment	1.43
Construction and Building Material	1.38
Insurance	1.03
Aerospace Technology	1.02
Food and Distilleries	1.00
Automobile Industry	0.97
Forest Products and Paper Industry	0.94
States, Provinces and Municipalities	0.88
Package and Container Industry	0.81
Mechanics and Machinery	0.78
Office Equipment and Computers	0.68
Mortgage and Funding Institutions	0.67
Graphic Art and Publishing	0.64
Pharmaceuticals and Cosmetics	0.62
Non-Ferrous Metals	0.61
Consumer Goods	0.60
Electronic Semiconductor	0.46
Precious Metals	0.42
Environmental Services and Recycling	0.34
Tobacco and Spirits	0.19
Agriculture and Fishing	0.15
Textile	0.12
Biotechnology	0.10
Tires and Rubber	0.09
Business Houses	0.07
Photography and Optics	0.07
Various Capital Goods	0.06
TOTAL INVESTMENTS	92.95
CASH AND OTHER NET ASSETS	7.05
TOTAL NET ASSETS	100.00

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	9,184	AUD	214,411	284,772	0.04
BHP Group Ltd	17,665	AUD	488,494	469,811	0.07
Dexus	35,552	AUD	172,593	143,557	0.02
Pilbara Minerals Ltd	114,938	AUD	287,039	219,881	0.03
Total Australia			1,162,537	1,118,021	0.16
AUSTRIA					
Verbund AG	3,323	EUR	252,388	244,739	0.04
Total Austria			252,388	244,739	0.04
BELGIUM					
D'ieteren Group	1,011	EUR	172,813	200,279	0.03
Total Belgium			172,813	200,279	0.03
BERMUDA					
Arch Capital Group Ltd	6,116	USD	433,373	575,734	0.08
Everest Group Ltd	1,147	USD	384,080	407,772	0.06
Hongkong Land Holdings Ltd	79,500	USD	245,167	239,594	0.03
Total Bermuda			1,062,620	1,223,100	0.17
CANADA					
ARC Resources Ltd	11,931	CAD	134,014	198,588	0.03
BRP Inc	4,478	CAD	289,243	267,636	0.04
Canadian Natural Resources Ltd	5,104	CAD	136,368	169,596	0.02
Constellation Software Inc	145	CAD	243,158	389,745	0.06
Metro Inc/CN	2,829	CAD	152,286	146,202	0.02
Nutrien Ltd	5,723	CAD	332,982	271,803	0.04
Onex Corp	3,559	CAD	245,521	225,743	0.03
Royal Bank of Canada	1,643	CAD	149,336	163,176	0.02
Suncor Energy Inc	12,127	CAD	344,225	431,238	0.06
Toronto-Dominion Bank	7,861	CAD	462,501	403,093	0.06
Total Canada			2,489,634	2,666,820	0.38
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	2,942	USD	375,051	197,643	0.03
Sea Ltd	8,468	USD	429,473	564,296	0.08
SITC International Holdings Co Ltd	97,176	HKD	156,314	246,205	0.04
Total Cayman Islands			960,838	1,008,144	0.15

PREMIUM COUPON COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
DENMARK					
DSV A/S	3,076	DKK	497,279	440,108	0.06
Genmab A/S	1,580	DKK	532,781	369,710	0.05
Novo Nordisk A/S	14,278	DKK	1,135,318	1,925,313	0.27
ROCKWOOL A/S	642	DKK	199,234	243,285	0.04
Total Denmark			2,364,612	2,978,416	0.42
FINLAND					
Nordea Bank Abp	50,786	SEK	557,930	564,237	0.08
Total Finland			557,930	564,237	0.08
FRANCE					
Eiffage SA	2,255	EUR	234,401	193,389	0.03
Eurazeo SE	3,221	EUR	258,413	239,481	0.03
LVMH Moet Hennessy Louis Vuitton SE	571	EUR	437,336	407,466	0.06
Pernod Ricard SA	2,853	EUR	551,464	361,475	0.05
Safran SA	591	EUR	120,475	116,663	0.02
Sanofi SA	2,755	EUR	241,259	247,785	0.04
Schneider Electric SE	979	EUR	211,750	219,590	0.03
Total France			2,055,098	1,785,849	0.26
GERMANY					
Allianz SE	2,063	EUR	432,419	535,349	0.08
CTS Eventim AG & Co KGaA	3,332	EUR	265,309	259,563	0.04
Deutsche Bank AG	34,220	EUR	470,446	510,152	0.07
Mercedes-Benz Group AG	2,077	EUR	139,391	134,112	0.02
Total Germany			1,307,565	1,439,176	0.21
IRELAND					
Accenture Plc	4,303	USD	1,221,598	1,218,170	0.17
AIB Group Plc	47,910	EUR	189,334	236,484	0.03
Allegion Plc	1,673	USD	169,123	184,432	0.03
Aon Plc	1,812	USD	509,497	496,354	0.07
Linde Plc	1,647	USD	548,939	674,336	0.10
Medtronic Plc	4,920	USD	498,244	361,328	0.05
Total Ireland			3,136,735	3,171,104	0.45
ITALY					
Enel SpA	90,230	EUR	591,924	585,954	0.08
FinecoBank Banca Fineco SpA	17,620	EUR	236,091	245,270	0.04
Infrastrutture Wireless Italiane SpA	19,523	EUR	196,631	190,349	0.03
UniCredit SpA	16,662	EUR	593,878	576,589	0.08
Total Italy			1,618,524	1,598,162	0.23

PREMIUM COUPON COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
Bandai Namco Holdings Inc	16,600	JPY	384,045	302,341	0.04
Capcom Co Ltd	8,500	JPY	141,032	149,537	0.02
Chugai Pharmaceutical Co Ltd	9,100	JPY	225,068	301,712	0.04
Dai-ichi Life Holdings Inc	12,300	JPY	237,002	306,641	0.04
Daito Trust Construction Co Ltd	2,600	JPY	254,136	250,120	0.04
Hoya Corp	3,000	JPY	300,091	325,490	0.05
Kansai Electric Power Co Inc	24,200	JPY	321,844	379,280	0.05
Kawasaki Kisen Kaisha Ltd	16,200	JPY	173,593	219,882	0.03
KDDI Corp	5,800	JPY	164,096	143,115	0.02
Keyence Corp	600	JPY	252,573	245,531	0.04
Lasertec Corp	1,500	JPY	377,358	314,005	0.05
M3 Inc	19,100	JPY	249,810	169,893	0.02
Mitsui OSK Lines Ltd	5,000	JPY	143,440	139,732	0.02
MonotaRO Co Ltd	26,400	JPY	239,850	289,570	0.04
Nintendo Co Ltd	9,800	JPY	421,804	486,357	0.07
Nippon Yusen KK	13,400	JPY	401,786	363,911	0.05
Renesas Electronics Corp	17,300	JPY	272,350	301,944	0.04
SG Holdings Co Ltd	24,300	JPY	298,042	208,958	0.03
Shin-Etsu Chemical Co Ltd	15,600	JPY	421,959	564,454	0.08
Sompo Holdings Inc	19,900	JPY	373,151	396,496	0.06
Subaru Corp	18,500	JPY	317,794	365,919	0.05
Tokyo Gas Co Ltd	6,500	JPY	125,745	130,263	0.02
Total Japan			6,096,569	6,355,151	0.90
JERSEY					
Ferguson Plc	1,732	GBP	215,160	311,228	0.04
Glencore Plc	34,556	GBP	156,595	183,859	0.03
Total Jersey			371,755	495,087	0.07
LUXEMBOURG					
Tenaris SA	24,119	EUR	413,691	346,108	0.05
Total Luxembourg			413,691	346,108	0.05
NETHERLANDS					
Airbus SE	3,009	EUR	358,893	385,934	0.06
ASML Holding NV	2,710	EUR	1,597,219	2,612,982	0.37
EXOR NV	2,018	EUR	152,569	197,159	0.03
IMCD NV	1,334	EUR	169,006	172,486	0.02
NN Group NV	5,861	EUR	209,535	254,660	0.04
Stellantis NV	29,688	EUR	625,688	548,337	0.08
STMicroelectronics NV	14,044	EUR	596,887	517,732	0.07
Total Netherlands			3,709,797	4,689,290	0.67
NEW ZEALAND					
Xero Ltd	3,394	AUD	263,841	288,477	0.04
Total New Zealand			263,841	288,477	0.04

PREMIUM COUPON COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NORWAY					
Aker BP ASA	6,030	NOK	133,468	143,835	0.02
DNB Bank ASA	22,330	NOK	375,120	410,343	0.06
Total Norway			508,588	554,178	0.08
SINGAPORE					
CapitaLand Investment Ltd	133,400	SGD	246,554	244,301	0.04
Total Singapore			246,554	244,301	0.04
SPAIN					
Endesa SA	18,086	EUR	348,065	317,138	0.05
Industria de Diseno Textil SA	10,909	EUR	346,073	505,741	0.07
Total Spain			694,138	822,879	0.12
SWEDEN					
Evolution AB	4,156	SEK	459,650	404,247	0.06
Skandinaviska Enskilda Banken AB	32,097	SEK	424,103	442,570	0.06
Svenska Handelsbanken AB	20,188	SEK	214,440	179,557	0.03
Swedbank AB	20,879	SEK	377,358	401,207	0.06
Total Sweden			1,475,551	1,427,581	0.21
SWITZERLAND					
ABB Ltd	10,926	CHF	356,533	566,338	0.08
Chubb Ltd	2,463	USD	476,067	586,202	0.08
Cie Financiere Richemont SA	3,740	CHF	434,844	544,646	0.08
Julius Baer Group Ltd	3,221	CHF	158,086	167,894	0.02
Nestle SA	10,274	CHF	1,183,326	978,461	0.14
Novartis AG	6,140	CHF	534,180	613,124	0.09
Roche Holding AG	3,828	CHF	1,174,898	991,705	0.14
Sonova Holding AG	929	CHF	299,812	267,778	0.04
Swiss Re AG	4,964	CHF	491,209	574,707	0.08
TE Connectivity Ltd	2,038	USD	274,941	286,052	0.04
Total Switzerland			5,383,896	5,576,907	0.79
UNITED KINGDOM					
3i Group Plc	16,412	GBP	404,375	593,501	0.08
Auto Trader Group Plc	17,654	GBP	150,490	166,829	0.02
BAE Systems Plc	29,147	GBP	316,706	453,791	0.06
Centrica Plc	157,604	GBP	268,283	250,765	0.04
Diageo Plc	7,568	GBP	322,796	222,219	0.03
HSBC Holdings Plc	99,379	GBP	677,652	801,632	0.11
London Stock Exchange Group Plc	6,629	GBP	576,811	734,960	0.10
National Grid Plc	39,977	GBP	454,815	416,162	0.06
NatWest Group Plc	91,170	GBP	284,896	335,286	0.05
Next Plc	2,065	GBP	203,084	220,082	0.03

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
RELX Plc	13,210	GBP	374,758	566,987	0.08
Rolls-Royce Holdings Plc	110,284	GBP	274,546	594,192	0.08
Shell Plc	19,129	GBP	535,266	639,411	0.09
Unilever Plc	10,705	GBP	525,936	548,611	0.08
Vodafone Group Plc	463,227	GBP	376,997	381,143	0.05
Total United Kingdom			5,747,411	6,925,571	0.96
UNITED STATES OF AMERICA					
AbbVie Inc	4,842	USD	686,821	774,901	0.11
Adobe Inc	3,178	USD	1,167,812	1,647,311	0.23
Agilent Technologies Inc	3,619	USD	464,891	437,724	0.06
Alphabet Inc Shs C	12,557	USD	1,311,256	2,149,013	0.31
Alphabet Inc Shs A	23,735	USD	2,688,839	4,033,898	0.57
Altria Group Inc	14,784	USD	559,620	628,329	0.09
Amazon.com Inc	15,757	USD	1,665,479	2,841,185	0.40
American Express Co	2,705	USD	385,607	584,411	0.08
American International Group Inc	7,072	USD	365,651	489,877	0.07
Ameriprise Financial Inc	1,410	USD	444,112	562,013	0.08
Analog Devices Inc	2,507	USD	426,946	533,938	0.08
APA Corp	10,128	USD	271,717	278,207	0.04
Apollo Global Management Inc	5,317	USD	502,484	585,751	0.08
Apple Inc	41,685	USD	6,495,995	8,191,924	1.17
Applied Materials Inc	7,807	USD	942,821	1,719,033	0.24
Archer-Daniels-Midland Co	9,841	USD	616,406	555,063	0.08
Automatic Data Processing Inc	2,211	USD	449,600	492,413	0.07
Avantor Inc	14,609	USD	448,792	288,977	0.04
Becton Dickinson & Co	2,195	USD	462,322	478,650	0.07
Berkshire Hathaway Inc	2,000	USD	600,704	759,132	0.11
BlackRock Inc	173	USD	108,760	127,088	0.02
Booking Holdings Inc	49	USD	156,324	181,118	0.03
Boston Scientific Corp	4,388	USD	168,630	315,297	0.05
Broadcom Inc	593	USD	338,422	888,341	0.13
Builders FirstSource Inc	3,030	USD	390,597	391,306	0.06
Cardinal Health Inc	1,643	USD	165,270	150,725	0.02
Carlisle Cos Inc	1,045	USD	245,287	395,096	0.06
Caterpillar Inc	2,698	USD	602,287	838,539	0.12
Celsius Holdings Inc	5,762	USD	418,274	306,930	0.04
Cencora Inc	2,719	USD	498,947	571,580	0.08
CF Industries Holdings Inc	3,675	USD	272,681	254,155	0.04
Charles Schwab Corp	1,574	USD	116,088	108,223	0.02
Cheniere Energy Inc	1,882	USD	277,898	307,003	0.04
Chevron Corp	5,268	USD	811,900	768,855	0.11
Chipotle Mexican Grill Inc	9,950	USD	353,128	581,635	0.08
Cisco Systems Inc	19,396	USD	878,488	859,812	0.12
Coca-Cola Co	11,982	USD	710,297	711,597	0.10
Colgate-Palmolive Co	9,484	USD	708,409	858,714	0.12
Comcast Corp	3,433	USD	125,243	125,436	0.02
ConocoPhillips	5,221	USD	533,669	557,199	0.08
Copart Inc	8,304	USD	292,719	419,636	0.06

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Corebridge Financial Inc	10,540	USD	277,074	286,377	0.04
Costco Wholesale Corp	1,415	USD	692,364	1,122,217	0.16
Crowdstrike Holdings Inc	2,257	USD	639,707	806,960	0.12
CSX Corp	12,307	USD	370,269	384,109	0.05
Deere & Co	1,900	USD	689,341	662,372	0.09
Delta Air Lines Inc	7,559	USD	294,117	334,592	0.05
Devon Energy Corp	2,910	USD	124,963	128,700	0.02
Dexcom Inc	4,859	USD	551,260	514,032	0.07
DocuSign Inc	5,539	USD	227,426	276,498	0.04
DR Horton Inc	3,836	USD	396,748	504,416	0.07
Edwards Lifesciences Corp	4,971	USD	380,646	428,431	0.06
Electronic Arts Inc	3,231	USD	378,528	420,038	0.06
Eli Lilly & Co	2,784	USD	1,477,938	2,351,834	0.33
Enphase Energy Inc	2,135	USD	302,574	198,629	0.03
EOG Resources Inc	3,072	USD	350,326	360,786	0.05
Equifax Inc	2,985	USD	665,715	675,291	0.10
Equitable Holdings Inc	6,590	USD	209,135	251,241	0.04
Expedia Group Inc	2,526	USD	269,275	296,945	0.04
Expeditors International of Washington Inc	2,819	USD	312,267	328,232	0.05
Exxon Mobil Corp	10,544	USD	1,058,950	1,132,564	0.16
FactSet Research Systems Inc	1,083	USD	438,026	412,556	0.06
Fastenal Co	7,288	USD	394,130	427,318	0.06
Fortinet Inc	10,606	USD	593,159	596,430	0.08
GoDaddy Inc	3,219	USD	260,504	419,619	0.06
Hershey Co	834	USD	152,590	143,050	0.02
Home Depot Inc	3,391	USD	982,747	1,089,170	0.15
Host Hotels & Resorts Inc	13,703	USD	203,919	229,886	0.03
IDEX Corp	1,245	USD	246,219	233,724	0.03
IDEXX Laboratories Inc	719	USD	309,043	326,846	0.05
Illinois Tool Works Inc	2,877	USD	674,821	636,094	0.09
Incyte Corp	5,031	USD	272,949	284,562	0.04
Intercontinental Exchange Inc	4,493	USD	494,388	573,871	0.08
Intuit Inc	1,149	USD	453,924	704,581	0.10
Intuitive Surgical Inc	1,558	USD	424,227	646,677	0.09
IQVIA Holdings Inc	2,702	USD	563,305	533,064	0.08
Jabil Inc	2,471	USD	302,898	250,824	0.04
Johnson & Johnson	6,918	USD	1,071,568	943,443	0.13
JPMorgan Chase & Co	8,189	USD	1,054,621	1,545,423	0.22
Kimberly-Clark Corp	4,141	USD	466,825	533,974	0.08
KLA Corp	864	USD	303,434	664,685	0.09
Lennar Corp	1,912	USD	267,458	267,368	0.04
Lowe's Cos Inc	2,258	USD	440,788	464,473	0.07
LPL Financial Holdings Inc	1,478	USD	262,543	385,169	0.05
Lululemon Athletica Inc	2,926	USD	1,027,624	815,485	0.12
Marathon Petroleum Corp	973	USD	165,271	157,496	0.02
Mastercard Inc	4,217	USD	1,392,659	1,735,826	0.25
McDonald's Corp	2,744	USD	735,552	652,466	0.09
McKesson Corp	961	USD	377,302	523,688	0.07
MercadoLibre Inc	426	USD	541,732	653,220	0.09
Merck & Co Inc	8,647	USD	930,577	998,833	0.14
Meta Platforms Inc	7,712	USD	2,100,902	3,628,219	0.52
Microsoft Corp	20,421	USD	5,585,595	8,516,134	1.21

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Molina Healthcare Inc	1,447	USD	475,604	401,393	0.06
Monolithic Power Systems Inc	570	USD	391,926	437,003	0.06
Netflix Inc	1,471	USD	484,529	926,287	0.13
Neurocrine Biosciences Inc	2,238	USD	280,483	287,479	0.04
NIKE Inc	12,625	USD	1,369,761	887,843	0.13
NRG Energy Inc	4,152	USD	311,370	301,633	0.04
Nucor Corp	3,875	USD	552,943	571,551	0.08
NVIDIA Corp	71,772	USD	2,410,071	8,273,117	1.18
Owens Corning	2,499	USD	396,898	405,063	0.06
Paychex Inc	5,025	USD	528,558	555,880	0.08
Paycom Software Inc	1,963	USD	320,891	261,990	0.04
PepsiCo Inc	4,500	USD	806,447	692,498	0.10
Pool Corp	793	USD	278,159	227,397	0.03
Procter & Gamble Co	6,155	USD	875,405	947,126	0.13
Prudential Financial Inc	4,305	USD	362,830	470,728	0.07
Public Storage	2,112	USD	564,118	566,846	0.08
PulteGroup Inc	3,416	USD	245,184	350,923	0.05
QUALCOMM Inc	4,984	USD	555,639	926,254	0.13
Regeneron Pharmaceuticals Inc	583	USD	409,715	571,729	0.08
RPM International Inc	2,690	USD	272,715	270,268	0.04
S&P Global Inc	1,794	USD	699,365	746,558	0.11
Salesforce Inc	2,825	USD	503,091	677,684	0.10
ServiceNow Inc	875	USD	560,616	642,254	0.09
Sherwin-Williams Co	680	USD	192,679	189,347	0.03
Steel Dynamics Inc	3,304	USD	307,220	399,224	0.06
Stryker Corp	874	USD	207,817	277,470	0.04
Synchrony Financial	10,443	USD	326,997	459,814	0.07
Synopsys Inc	985	USD	329,448	546,894	0.08
Sysco Corp	7,707	USD	579,808	513,369	0.07
Tesla Inc	3,364	USD	603,803	621,104	0.09
Tractor Supply Co	609	USD	134,750	153,422	0.02
Uber Technologies Inc	2,545	USD	177,034	172,587	0.02
Ulta Beauty Inc	1,147	USD	428,776	412,963	0.06
United Parcel Service Inc	1,101	USD	182,205	140,585	0.02
UnitedHealth Group Inc	3,721	USD	1,813,877	1,768,096	0.25
Valero Energy Corp	3,610	USD	415,208	528,018	0.08
Veeva Systems Inc	2,595	USD	442,346	443,117	0.06
VeriSign Inc	2,294	USD	362,593	380,567	0.05
Verisk Analytics Inc	1,619	USD	310,171	407,186	0.06
Vertex Pharmaceuticals Inc	1,508	USD	482,055	659,510	0.09
Vertiv Holdings Co	6,313	USD	308,851	509,929	0.07
VICI Properties Inc	15,719	USD	463,487	420,053	0.06
Visa Inc	4,187	USD	886,250	1,025,390	0.15
Walt Disney Co	3,831	USD	492,954	354,915	0.05
Williams-Sonoma Inc	768	USD	174,189	202,342	0.03
WW Grainger Inc	1,114	USD	785,526	937,808	0.13
Zoetis Inc	4,006	USD	643,045	647,987	0.09
Zoom Video Communications Inc	6,733	USD	414,310	371,846	0.05
Zscaler Inc	1,260	USD	200,028	225,948	0.03
Total United States of America			87,612,861	112,377,468	15.98
TOTAL LISTED SECURITIES : SHARES			129,665,946	158,101,045	22.49

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) LISTED SECURITIES : BONDS					
AUSTRALIA					
Australia Government Bond 1.75% 21/11/2032	946,000	AUD	514,466	485,469	0.07
Australia Government Bond 2.5% 21/05/2030	1,000,000	AUD	582,300	570,759	0.08
Santos Finance Ltd 4.125% 14/09/2027 EMTN	573,000	USD	526,740	509,095	0.07
Total Australia			1,623,506	1,565,323	0.22
BELGIUM					
KBC Group NV 4.375% 23/11/2027 EMTN	400,000	EUR	399,064	404,672	0.06
Total Belgium			399,064	404,672	0.06
CANADA					
Canadian When Issued Government Bond 1.25% 01/06/2030	980,000	CAD	585,167	589,706	0.08
Total Canada			585,167	589,706	0.08
CAYMAN ISLANDS					
Southern Water Services Finance Ltd 1.625% 30/03/2027 EMTN	556,000	GBP	655,586	563,787	0.08
Total Cayman Islands			655,586	563,787	0.08
FRANCE					
Electricite de France SA 4.375% 12/10/2029 EMTN	400,000	EUR	402,964	409,660	0.06
Electricite de France SA 5.125% 22/09/2050 EMTN	200,000	GBP	307,171	198,611	0.03
Engie SA 4.25% 11/01/2043 EMTN	200,000	EUR	197,104	195,178	0.03
French Republic Government Bond OAT 0.75% 25/02/2028	600,000	EUR	554,904	553,554	0.08
French Republic Government Bond OAT 3% 25/05/2033	100,000	EUR	100,475	98,447	0.01
French Republic Government Bond OAT 6% 25/10/2025	30,000,000	EUR	31,142,100	31,015,500	4.41
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	600,000	EUR	618,438	473,838	0.07
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 3.5% / perpetual	600,000	EUR	608,790	489,984	0.07
Verallia SA 1.875% 10/11/2031	800,000	EUR	791,016	689,168	0.10
Total France			34,722,962	34,123,940	4.86
GERMANY					
Commerzbank AG 6.5% 06/12/2032 EMTN	400,000	EUR	399,112	421,652	0.06
Deutsche Bank AG 1.875% 22/12/2028 EMTN	300,000	GBP	354,480	312,188	0.04
DVI Deutsche Vermoögens- & Immobilienverwaltungs GmbH 2.5% 25/01/2027	300,000	EUR	239,850	276,369	0.04
E.ON SE 3.875% 12/01/2035 EMTN	200,000	EUR	198,570	199,124	0.03
Fresenius SE & Co KGaA 5% 28/11/2029 EMTN	300,000	EUR	299,100	315,312	0.04
Total Germany			1,491,112	1,524,645	0.21
GREECE					
Alpha Bank SA 2.5% 23/03/2028	680,000	EUR	675,757	643,783	0.09
Total Greece			675,757	643,783	0.09

PREMIUM COUPON COLLECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDONESIA					
Indonesia Government International Bond 4.2% 15/10/2050	970,000	USD	750,659	747,500	0.11
Total Indonesia			750,659	747,500	0.11
IRELAND					
AIB Group Plc 2.875% 30/05/2031 EMTN	669,000	EUR	719,683	647,913	0.09
Permanent TSB Group Holdings Plc 3% 19/08/2031 EMTN	600,000	EUR	611,856	573,906	0.08
Total Ireland			1,331,539	1,221,819	0.17
ISRAEL					
Israel Government International Bond 1.5% 18/01/2027 EMTN	280,000	EUR	257,953	258,398	0.04
Total Israel			257,953	258,398	0.04
ITALY					
Aeroporti di Roma SpA 1.625% 02/02/2029 EMTN	873,000	EUR	931,142	798,306	0.11
AMCO - Asset Management Co SpA 4.625% 06/02/2027 EMTN	500,000	EUR	498,125	503,685	0.07
Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	470,000	EUR	422,389	440,747	0.06
Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	1,000,000	EUR	990,580	996,250	0.14
Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	56,314,000	EUR	57,003,283	56,802,806	8.08
Pirelli & C SpA 4.25% 18/01/2028 EMTN	200,000	EUR	199,408	201,948	0.03
Total Italy			60,044,927	59,743,742	8.49
IVORY COAST					
African Development Bank 0% 05/04/2046 EMTN	36,000,000	ZAR	188,692	183,330	0.03
Ivory Coast Government International Bond 5.875% 17/10/2031	270,000	EUR	245,565	242,881	0.03
Ivory Coast Government International Bond 6.875% 17/10/2040	270,000	EUR	231,498	225,053	0.03
Total Ivory Coast			665,755	651,264	0.09
JAPAN					
Japan Government Thirty Year Bond 0.8% 20/03/2048	110,000,000	JPY	512,083	492,986	0.07
Japan Government Thirty Year Bond 1.8% 20/03/2054	80,000,000	JPY	444,714	426,687	0.06
Japan Government Twenty Year Bond 1.6% 20/03/2044	90,000,000	JPY	517,962	500,070	0.07
NTT Finance Corp 0.342% 03/03/2030	495,000	EUR	394,664	416,300	0.06
NTT Finance Corp 0.399% 13/12/2028 EMTN	230,000	EUR	192,970	202,165	0.03
Rakuten Group Inc 4.25% / perpetual	661,000	EUR	663,842	517,510	0.07
SoftBank Group Corp 2.125% 06/07/2024	775,000	EUR	773,489	772,381	0.11
Total Japan			3,499,724	3,328,099	0.47
LUXEMBOURG					
ContourGlobal Power Holdings SA 2.75% 01/01/2026	753,000	EUR	769,604	725,900	0.10
Eurofins Scientific SE 0.875% 19/05/2031	600,000	EUR	608,484	467,238	0.07
Logicor Financing Sarl 3.25% 13/11/2028 EMTN	472,000	EUR	556,195	446,569	0.06
Total Luxembourg			1,934,283	1,639,707	0.23
MACEDONIA					
North Macedonia Government International Bond 1.625% 10/03/2028	170,000	EUR	148,325	147,614	0.02
Total Macedonia			148,325	147,614	0.02

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MEXICO					
Mexico Government International Bond 1.45% 25/10/2033	1,094,000	EUR	936,501	826,101	0.12
Total Mexico			936,501	826,101	0.12
NETHERLANDS					
AGCO International Holdings BV 0.8% 06/10/2028	500,000	EUR	499,965	437,660	0.06
Akelius Residential Property Financing BV 1% 17/01/2028 EMTN	872,000	EUR	901,639	770,944	0.11
Ashland Services BV 2% 30/01/2028	700,000	EUR	713,237	643,860	0.09
ASR Nederland NV 7% 07/12/2043	500,000	EUR	496,135	562,930	0.08
Syngenta Finance NV 1.25% 10/09/2027 EMTN	600,000	EUR	620,520	551,160	0.08
Upjohn Finance BV 1.908% 23/06/2032	471,000	EUR	512,377	393,502	0.06
VIA Outlets BV 1.75% 15/11/2028	300,000	EUR	298,143	267,372	0.04
Wabtec Transportation Netherlands BV 1.25% 03/12/2027	871,000	EUR	898,158	806,267	0.12
Total Netherlands			4,940,174	4,433,695	0.64
NEW ZEALAND					
New Zealand Government Bond 2% 15/05/2032	1,850,000	NZD	1,114,593	871,272	0.12
Total New Zealand			1,114,593	871,272	0.12
NORWAY					
Norway Government Bond 1.25% 17/09/2031	11,000,000	NOK	965,672	818,689	0.12
Norway Government Bond 2.125% 18/05/2032	4,181,000	NOK	394,374	328,422	0.05
Total Norway			1,360,046	1,147,111	0.17
PERU					
Peru Government Bond 5.94% 12/02/2029	4,894,000	PEN	1,138,458	1,199,083	0.17
Total Peru			1,138,458	1,199,083	0.17
POLAND					
Bank Gospodarstwa Krajowego 4.375% 11/06/2054 EMTN	300,000	EUR	297,387	294,822	0.04
ORLEN SA 1.125% 27/05/2028 EMTN	800,000	EUR	823,672	721,088	0.10
Republic of Poland Government Bond 1.75% 25/04/2032	4,200,000	PLN	606,100	740,609	0.11
Republic of Poland Government International Bond 3.625% 11/01/2034	700,000	EUR	696,500	690,438	0.10
Total Poland			2,423,659	2,446,957	0.35
ROMANIA					
Romanian Government International Bond 5.375% 22/03/2031 EMTN	250,000	EUR	249,975	247,543	0.04
Total Romania			249,975	247,543	0.04
RUSSIA					
Russian Foreign Bond - Eurobond 2.875% 04/12/2025	900,000	EUR	989,550	576,000	0.08
Total Russia			989,550	576,000	0.08
SAUDI ARABIA					
Saudi Government International Bond 4.5% 26/10/2046 EMTN	340,000	USD	264,776	266,626	0.04
Total Saudi Arabia			264,776	266,626	0.04

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SERBIA					
Serbia International Bond 1.5% 26/06/2029	290,000	EUR	244,760	245,900	0.03
Total Serbia			244,760	245,900	0.03
SPAIN					
Banco Bilbao Vizcaya Argentaria SA 4.625% 13/01/2031	300,000	EUR	299,016	309,492	0.04
Banco de Sabadell SA 0.875% 16/06/2028 EMTN	600,000	EUR	595,518	551,262	0.08
Cellnex Finance Co SA 1.25% 15/01/2029 EMTN	1,000,000	EUR	991,610	895,940	0.13
Cellnex Finance Co SA 2% 15/02/2033 EMTN	400,000	EUR	403,608	338,372	0.05
International Consolidated Airlines Group SA 3.75% 25/03/2029	600,000	EUR	596,886	588,390	0.08
Lorca Telecom Bondco SA 4% 18/09/2027	789,000	EUR	789,000	768,454	0.11
Mapfre SA 4.375% 31/03/2047	300,000	EUR	350,187	298,014	0.04
Spain Government Bond 2.75% 31/10/2024	48,199,000	EUR	47,983,550	48,059,223	6.84
Telefonica Emisiones SA 5.445% 08/10/2029 EMTN	250,000	GBP	378,028	298,472	0.04
Total Spain			52,387,403	52,107,619	7.41
UNITED KINGDOM					
Intermediate Capital Group Plc 2.5% 28/01/2030	400,000	EUR	397,656	349,956	0.05
Sherwood Financing Plc 4.5% 15/11/2026	650,000	EUR	649,750	563,329	0.08
Total United Kingdom			1,047,406	913,285	0.13
UNITED STATES OF AMERICA					
AT&T Inc 2.875% / perpetual	600,000	EUR	612,600	587,016	0.08
Celanese US Holdings LLC 4.777% 19/07/2026	400,000	EUR	399,804	405,116	0.06
International Finance Corp 0% 25/02/2041 EMTN	17,800,000	BRL	662,181	541,208	0.08
MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	517,000	GBP	654,271	443,315	0.06
Thermo Fisher Scientific Inc 1.375% 12/09/2028	540,000	EUR	481,032	498,290	0.07
United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	1,600,000	USD	1,627,584	1,552,784	0.22
Total United States of America			4,437,472	4,027,729	0.57
UZBEKISTAN					
Republic of Uzbekistan International Bond 5.375% 29/05/2027	250,000	EUR	249,875	249,178	0.04
Total Uzbekistan			249,875	249,178	0.04
TOTAL LISTED SECURITIES : BONDS			180,570,967	176,712,098	25.13
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Core MSCI EM IMI UCITS ETF ¹	2,865,508	USD	11,649,475	12,905,815	1.84
SPDR Bloomberg Global Aggregate Bond UCITS ETF ¹	1,111,666	EUR	28,878,152	29,171,228	4.15
Total Ireland			40,527,627	42,077,043	5.99
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			40,527,627	42,077,043	5.99

¹ETF.

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
4) MONEY MARKET INSTRUMENTS : TREASURY BOND					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 12/07/2024	28,000,000	EUR	27,256,955	27,972,560	3.98
Italy Buoni Ordinari del Tesoro BOT 0% 13/12/2024	29,000,000	EUR	28,511,249	28,528,750	4.06
Total Italy			55,768,204	56,501,310	8.04
JAPAN					
Japan Government Thirty Year Bond 1.6% 20/12/2052	103,000,000	JPY	737,482	528,581	0.08
Total Japan			737,482	528,581	0.08
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 3.25% 15/05/2042	570,000	USD	515,061	440,846	0.06
United States Treasury Note/Bond 3.5% 31/01/2028	880,000	USD	809,263	794,209	0.11
United States Treasury Note/Bond 4.125% 31/03/2031	1,070,000	USD	967,757	983,392	0.14
United States Treasury Note/Bond 4.25% 28/02/2031	880,000	USD	802,073	814,672	0.12
United States Treasury Note/Bond 4.5% 15/11/2033	940,000	USD	869,378	883,374	0.13
Total United States of America			3,963,532	3,916,493	0.56
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BOND			60,469,218	60,946,384	8.68
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			411,233,758	437,836,570	62.29
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
ITALY					
Autostrade per l'Italia SpA 4.75% 24/01/2031 EMTN	100,000	EUR	99,395	102,086	0.01
Intesa Sanpaolo SpA 8.248% 21/11/2033 EMTN	200,000	USD	193,583	206,153	0.03
Total Italy			292,978	308,239	0.04
LUXEMBOURG					
Aroundtown Finance Sarl 7.875% / perpetual	750,000	USD	735,526	495,164	0.07
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.625% 15/01/2032	665,000	USD	561,782	535,751	0.08
Total Luxembourg			1,297,308	1,030,915	0.15
PHILIPPINES					
Philippine Government Bond 4% 22/07/2031	44,470,000	PHP	756,662	605,136	0.09
Total Philippines			756,662	605,136	0.09
RUSSIA					
Russian Federal Bond - OFZ 5.9% 12/03/2031	92,298,000	RUB	991,833	299,538	0.04
Total Russia			991,833	299,538	0.04

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
Abertis Infraestructuras SA 4.125% 07/08/2029 EMTN	600,000	EUR	593,952	606,060	0.09
Total Spain			593,952	606,060	0.09
TOGO					
Banque Ouest Africaine de Developpement 2.75% 22/01/2033	590,000	EUR	454,940	469,386	0.07
Total Togo			454,940	469,386	0.07
TOTAL OTHER ORGANISED MARKET : BONDS			4,387,673	3,319,274	0.48
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			4,387,673	3,319,274	0.48
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : WARRANTS					
CANADA					
Constellation Software Inc 31/03/2040 ¹	161	CAD	-	-	-
Total Canada			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS			-	-	-
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Muzinich Funds - Global Tactical Credit Fund ²	895,371	EUR	83,642,342	76,760,114	10.92
Total Ireland			83,642,342	76,760,114	10.92
LUXEMBOURG					
BlueBay Investment Grade Euro Aggregate Bond Fund ²	457,891	EUR	50,729,742	42,396,128	6.03
Exane Funds 1 - Exane Integrale Fund ^{2,3}	1,199	EUR	-	-	-
Flossbach von Storch Bond Opportunities ²	736,243	EUR	71,820,587	71,864,707	10.22
Robeco Capital Growth Funds - High Yield Bonds ²	773,085	EUR	73,673,773	71,309,404	10.14
Total Luxembourg			196,224,102	185,570,239	26.39
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			279,866,444	262,330,353	37.31
TOTAL OTHER TRANSFERABLE SECURITIES			279,866,444	262,330,353	37.31
TOTAL INVESTMENTS			695,487,875	703,486,197	100.08
CASH AND OTHER NET LIABILITIES				(534,232)	(0.08)
TOTAL NET ASSETS				702,951,965	100.00

¹Unlisted warrant.

²UCITS.

³Written down by Mediolanum.

PREMIUM COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	437,836,570	61.51
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	3,319,274	0.47
OTHER TRANSFERABLE SECURITIES	262,330,353	36.85
OTC FINANCIAL DERIVATIVE INSTRUMENTS	257,451	0.04
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	74,868	-
CASH AND CASH EQUIVALENTS	178,216	0.03
MARGIN CASH RECEIVABLE FROM BROKERS	2,256,172	0.32
CASH HELD AS COLLATERAL	1,270,000	0.18
OTHER ASSETS	4,277,446	0.60
TOTAL	711,800,350	100.00

PREMIUM COUPON COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	43.30
States, Provinces and Municipalities	30.29
Internet Software	4.75
Holding and Finance Companies	2.98
Electronic Semiconductor	2.48
Pharmaceuticals and Cosmetics	1.88
Banks and Financial Institutions	1.85
Office Equipment and Computers	1.49
Retail	1.08
Petrol	0.98
Biotechnology	0.74
Insurance	0.70
Public Services	0.66
Transportation	0.61
Food and Distilleries	0.60
News Transmission	0.51
Construction and Building Material	0.46
Other Services	0.43
Real Estate Companies	0.40
Mechanics and Machinery	0.39
Automobile Industry	0.37
Healthcare Education and Social Services	0.31
Graphic Art and Publishing	0.30
Chemicals	0.29
Mines and Heavy Industries	0.29
Aerospace Technology	0.28
Consumer Goods	0.28
Textile	0.25
Supranational	0.18
Tobacco and Spirits	0.17
Electronics and Electrical Equipment	0.16
Leisure	0.16
Mortgage and Funding Institutions	0.16
Business Houses	0.12
Package and Container Industry	0.10
Forest Products and Paper Industry	0.08
TOTAL INVESTMENTS	100.08
CASH AND OTHER NET LIABILITIES	(0.08)
TOTAL NET ASSETS	100.00

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	8,334	AUD	199,172	258,416	0.09
BHP Group Ltd	16,034	AUD	448,607	426,434	0.14
Dexus	32,263	AUD	156,591	130,275	0.04
Pilbara Minerals Ltd	104,305	AUD	261,310	199,540	0.07
Total Australia			1,065,680	1,014,665	0.34
AUSTRIA					
Verbund AG	3,069	EUR	233,124	226,032	0.08
Total Austria			233,124	226,032	0.08
BELGIUM					
D'iereen Group	933	EUR	163,188	184,827	0.06
Total Belgium			163,188	184,827	0.06
BERMUDA					
Arch Capital Group Ltd	5,459	USD	386,814	513,887	0.17
Everest Group Ltd	1,025	USD	343,237	364,400	0.12
Hongkong Land Holdings Ltd	70,800	USD	218,321	213,374	0.07
Total Bermuda			948,372	1,091,661	0.36
CANADA					
ARC Resources Ltd	10,571	CAD	120,118	175,952	0.06
BRP Inc	4,064	CAD	263,023	242,893	0.08
Canadian Natural Resources Ltd	4,714	CAD	128,048	156,637	0.05
Constellation Software Inc	130	CAD	218,304	349,427	0.12
Metro Inc/CN	2,568	CAD	132,059	132,713	0.04
Nutrien Ltd	5,119	CAD	295,172	243,117	0.08
Onex Corp	3,230	CAD	222,829	204,875	0.07
Royal Bank of Canada	1,491	CAD	134,483	148,080	0.05
Suncor Energy Inc	10,829	CAD	331,023	385,081	0.13
Toronto-Dominion Bank	7,030	CAD	418,837	360,481	0.12
Total Canada			2,263,896	2,399,256	0.80
CAYMAN ISLANDS					
Sea Ltd	7,573	USD	384,081	504,655	0.17
SITC International Holdings Co Ltd	89,749	HKD	143,827	227,388	0.08
Total Cayman Islands			527,908	732,043	0.25

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
DENMARK					
DSV A/S	2,763	DKK	443,272	395,325	0.13
Genmab A/S	1,411	DKK	456,550	330,165	0.11
Novo Nordisk A/S	7,751	DKK	546,896	1,045,181	0.35
ROCKWOOL A/S	583	DKK	180,925	220,927	0.07
Total Denmark			1,627,643	1,991,598	0.66
FINLAND					
Nordea Bank Abp	45,328	SEK	498,130	503,598	0.17
Total Finland			498,130	503,598	0.17
FRANCE					
Eiffage SA	2,046	EUR	206,521	175,465	0.06
Eurazeo SE	2,923	EUR	234,505	217,325	0.07
Safran SA	546	EUR	111,302	107,780	0.04
Total France			552,328	500,570	0.17
GERMANY					
Allianz SE	1,859	EUR	378,269	482,411	0.16
CTS Eventim AG & Co KGaA	3,024	EUR	240,782	235,570	0.08
Deutsche Bank AG	30,555	EUR	419,968	455,514	0.15
Mercedes-Benz Group AG	1,918	EUR	134,649	123,844	0.04
Total Germany			1,173,668	1,297,339	0.43
IRELAND					
Accenture Plc	2,391	USD	697,302	676,887	0.22
AIB Group Plc	44,248	EUR	174,862	218,408	0.07
Allegion Plc	1,518	USD	159,078	167,345	0.06
Linde Plc	1,470	USD	489,017	601,867	0.20
Total Ireland			1,520,259	1,664,507	0.55
ITALY					
Enel SpA	80,569	EUR	528,607	523,215	0.17
FinecoBank Banca Fineco SpA	15,990	EUR	214,022	222,581	0.07
Infrastrutture Wireless Italiane SpA	17,717	EUR	178,441	172,741	0.06
UniCredit SpA	14,872	EUR	530,078	514,646	0.17
Total Italy			1,451,148	1,433,183	0.47
JAPAN					
Capcom Co Ltd	7,700	JPY	127,545	135,463	0.04
Chugai Pharmaceutical Co Ltd	8,100	JPY	207,332	268,557	0.09
Dai-ichi Life Holdings Inc	11,200	JPY	215,807	279,218	0.09
Daito Trust Construction Co Ltd	2,300	JPY	224,769	221,260	0.07
Hoya Corp	2,700	JPY	289,003	292,941	0.10
Kansai Electric Power Co Inc	21,900	JPY	289,676	343,232	0.11
Kawasaki Kisen Kaisha Ltd	14,700	JPY	157,437	199,523	0.07
KDDI Corp	5,200	JPY	148,643	128,310	0.04
Keyence Corp	600	JPY	261,630	245,531	0.08

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
JAPAN (continued)					
Lasertec Corp	1,300	JPY	327,167	272,138	0.09
M3 Inc	17,000	JPY	222,344	151,214	0.05
Mitsui OSK Lines Ltd	4,600	JPY	131,937	128,553	0.04
MonotaRO Co Ltd	24,000	JPY	217,811	263,246	0.09
Nippon Yusen KK	12,200	JPY	366,062	331,322	0.11
SG Holdings Co Ltd	22,100	JPY	271,184	190,040	0.06
Shin-Etsu Chemical Co Ltd	14,200	JPY	405,709	513,798	0.17
Sompo Holdings Inc	18,000	JPY	337,524	358,639	0.12
Subaru Corp	16,500	JPY	296,378	326,360	0.11
Tokyo Gas Co Ltd	5,900	JPY	116,986	118,238	0.04
Total Japan			4,614,944	4,767,583	1.57
JERSEY					
Ferguson Plc	1,529	GBP	193,969	274,750	0.09
Glencore Plc	30,673	GBP	138,998	163,199	0.05
Total Jersey			332,967	437,949	0.14
LUXEMBOURG					
Tenaris SA	21,537	EUR	369,402	309,056	0.10
Total Luxembourg			369,402	309,056	0.10
NETHERLANDS					
Airbus SE	2,702	EUR	336,399	346,559	0.12
ASML Holding NV	1,168	EUR	712,194	1,126,186	0.37
EXOR NV	1,807	EUR	142,052	176,544	0.06
IMCD NV	1,194	EUR	151,269	154,384	0.05
NN Group NV	5,232	EUR	192,857	227,330	0.08
Stellantis NV	26,508	EUR	558,140	489,603	0.16
STMicroelectronics NV	12,528	EUR	531,962	461,845	0.15
Total Netherlands			2,624,873	2,982,451	0.99
NEW ZEALAND					
Xero Ltd	3,080	AUD	239,431	261,788	0.09
Total New Zealand			239,431	261,788	0.09
NORWAY					
Aker BP ASA	5,472	NOK	128,570	130,525	0.04
DNB Bank ASA	19,940	NOK	342,018	366,424	0.12
Total Norway			470,588	496,949	0.16
SINGAPORE					
CapitaLand Investment Ltd	121,000	SGD	223,636	221,592	0.07
Total Singapore			223,636	221,592	0.07

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
SPAIN					
Endesa SA	16,150	EUR	310,827	283,190	0.09
Industria de Diseno Textil SA	9,742	EUR	322,608	451,639	0.15
Total Spain			633,435	734,829	0.24
SWEDEN					
Evolution AB	3,711	SEK	407,765	360,963	0.12
Skandinaviska Enskilda Banken AB	28,660	SEK	378,689	395,178	0.13
Svenska Handelsbanken AB	18,321	SEK	194,608	162,951	0.05
Swedbank AB	18,974	SEK	342,910	364,601	0.12
Total Sweden			1,323,972	1,283,693	0.42
SWITZERLAND					
ABB Ltd	9,755	CHF	330,235	505,641	0.17
Chubb Ltd	2,199	USD	415,126	523,369	0.17
Julius Baer Group Ltd	2,867	CHF	140,792	149,442	0.05
Nestle SA	4,048	CHF	447,115	385,518	0.13
Novartis AG	5,482	CHF	465,175	547,417	0.18
Roche Holding AG	2,129	CHF	621,649	551,552	0.18
Swiss Re AG	4,433	CHF	438,552	513,231	0.17
Total Switzerland			2,858,644	3,176,170	1.05
UNITED KINGDOM					
3i Group Plc	14,640	GBP	366,000	529,421	0.18
Auto Trader Group Plc	16,304	GBP	139,039	154,072	0.05
BAE Systems Plc	26,487	GBP	284,291	412,377	0.14
Centrica Plc	143,025	GBP	243,479	227,568	0.08
Diageo Plc	6,722	GBP	270,567	197,378	0.07
HSBC Holdings Plc	88,661	GBP	601,873	715,176	0.24
National Grid Plc	36,463	GBP	414,838	379,581	0.13
NatWest Group Plc	81,408	GBP	256,772	299,386	0.10
Next Plc	1,874	GBP	184,300	199,726	0.07
RELX Plc	11,781	GBP	346,713	505,652	0.17
Rolls-Royce Holdings Plc	98,475	GBP	245,149	530,567	0.18
Shell Plc	17,037	GBP	469,916	569,483	0.19
Unilever Plc	9,559	GBP	448,519	489,881	0.16
Vodafone Group Plc	413,629	GBP	336,632	340,334	0.11
Total United Kingdom			4,608,088	5,550,602	1.87
UNITED STATES OF AMERICA					
AbbVie Inc	4,325	USD	581,385	692,161	0.23
Adobe Inc	1,537	USD	604,058	796,702	0.27
Agilent Technologies Inc	3,231	USD	400,496	390,795	0.13
Alphabet Inc Shs C	11,207	USD	1,164,097	1,917,973	0.64
Alphabet Inc Shs A	11,373	USD	1,174,937	1,932,906	0.64
Altria Group Inc	13,196	USD	499,518	560,838	0.19
Amazon.com Inc	14,091	USD	1,541,836	2,540,784	0.85
American Express Co	2,420	USD	373,922	522,837	0.17
American International Group Inc	6,317	USD	341,541	437,578	0.15
Ameriprise Financial Inc	1,258	USD	396,240	501,428	0.17

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)			Acquisition		% net
Description	Quantity/ Face value	Currency	cost	Valuation	assets
UNITED STATES OF AMERICA (continued)					
APA Corp	9,057	USD	242,987	248,788	0.08
Apollo Global Management Inc	4,746	USD	448,496	522,846	0.17
Apple Inc	29,725	USD	4,632,299	5,841,548	1.95
Applied Materials Inc	3,075	USD	352,681	677,088	0.23
Archer-Daniels-Midland Co	8,800	USD	552,991	496,347	0.16
Berkshire Hathaway Inc	1,788	USD	540,001	678,664	0.23
BlackRock Inc	157	USD	103,343	115,334	0.04
Booking Holdings Inc	45	USD	143,563	166,333	0.06
Broadcom Inc	530	USD	356,924	793,964	0.26
Builders FirstSource Inc	2,710	USD	349,410	349,980	0.12
Cardinal Health Inc	1,491	USD	150,253	136,781	0.05
Carlisle Cos Inc	932	USD	230,221	352,373	0.12
Caterpillar Inc	2,413	USD	573,598	749,961	0.25
Celsius Holdings Inc	5,143	USD	373,338	273,957	0.09
Cencora Inc	2,432	USD	446,399	511,248	0.17
CF Industries Holdings Inc	3,394	USD	255,312	234,722	0.08
Cheniere Energy Inc	1,708	USD	250,875	278,619	0.09
Chevron Corp	4,706	USD	738,166	686,832	0.23
Chipotle Mexican Grill Inc	9,000	USD	299,761	526,102	0.17
Cisco Systems Inc	17,312	USD	794,764	767,430	0.26
Coca-Cola Co	10,695	USD	609,507	635,164	0.21
Colgate-Palmolive Co	2,654	USD	190,054	240,302	0.08
Comcast Corp	3,115	USD	109,545	113,817	0.04
ConocoPhillips	4,660	USD	503,271	497,328	0.17
Copart Inc	7,411	USD	257,604	374,509	0.12
Corebridge Financial Inc	9,426	USD	247,789	256,109	0.09
Costco Wholesale Corp	1,271	USD	628,695	1,008,012	0.34
CrowdStrike Holdings Inc	2,018	USD	571,206	721,509	0.24
CSX Corp	11,006	USD	332,100	343,504	0.11
Deere & Co	1,699	USD	628,177	592,300	0.20
Delta Air Lines Inc	6,746	USD	262,438	298,605	0.10
Devon Energy Corp	2,641	USD	113,411	116,803	0.04
Dexcom Inc	4,336	USD	491,928	458,704	0.15
DocuSign Inc	5,026	USD	205,591	250,890	0.08
DR Horton Inc	3,424	USD	351,862	450,240	0.15
Edwards Lifesciences Corp	4,446	USD	336,633	383,184	0.13
Electronic Arts Inc	2,883	USD	342,793	374,797	0.12
Eli Lilly & Co	1,674	USD	672,308	1,414,141	0.47
Enphase Energy Inc	1,937	USD	282,103	180,208	0.06
EOG Resources Inc	2,744	USD	322,978	322,265	0.11
Equitable Holdings Inc	5,981	USD	189,851	228,023	0.08
Expedia Group Inc	2,259	USD	240,814	265,558	0.09
Expeditors International of Washington Inc	2,521	USD	279,260	293,534	0.10
Exxon Mobil Corp	9,412	USD	953,891	1,010,972	0.34
FactSet Research Systems Inc	969	USD	391,826	369,129	0.12
Fastenal Co	6,506	USD	352,746	381,467	0.13
Fortinet Inc	9,485	USD	538,446	533,390	0.18
GoDaddy Inc	2,874	USD	232,584	374,646	0.12
Hershey Co	757	USD	138,514	129,843	0.04
Home Depot Inc	3,044	USD	881,804	977,715	0.33
Host Hotels & Resorts Inc	12,180	USD	181,255	204,335	0.07

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
UNITED STATES OF AMERICA (continued)					
IDEX Corp	1,130	USD	226,166	212,135	0.07
IDEXX Laboratories Inc	642	USD	266,360	291,843	0.10
Illinois Tool Works Inc	2,573	USD	603,440	568,881	0.19
Incyte Corp	4,565	USD	247,664	258,204	0.09
Intuit Inc	1,031	USD	413,935	632,222	0.21
Intuitive Surgical Inc	1,393	USD	380,262	578,191	0.19
Jabil Inc	2,282	USD	279,729	231,639	0.08
Johnson & Johnson	6,187	USD	973,040	843,753	0.28
JPMorgan Chase & Co	7,322	USD	960,019	1,381,803	0.46
Kimberly-Clark Corp	3,703	USD	417,448	477,494	0.16
KLA Corp	771	USD	305,424	593,139	0.20
Lennar Corp	1,735	USD	242,699	242,617	0.08
Lowe's Cos Inc	2,019	USD	395,956	415,310	0.14
LPL Financial Holdings Inc	1,322	USD	250,064	344,516	0.11
Lululemon Athletica Inc	1,796	USD	605,889	500,551	0.17
Marathon Petroleum Corp	899	USD	152,702	145,518	0.05
Mastercard Inc	2,227	USD	753,669	916,691	0.31
McDonald's Corp	2,449	USD	664,544	582,322	0.19
McKesson Corp	859	USD	337,239	468,104	0.16
MercadoLibre Inc	382	USD	481,133	585,751	0.19
Merck & Co Inc	4,584	USD	461,400	529,507	0.18
Meta Platforms Inc	4,712	USD	915,835	2,216,827	0.74
Microsoft Corp	13,195	USD	3,695,500	5,502,687	1.83
Molina Healthcare Inc	1,294	USD	425,217	358,951	0.12
Monolithic Power Systems Inc	509	USD	349,984	390,236	0.13
Netflix Inc	1,313	USD	468,102	826,795	0.28
Neurocrine Biosciences Inc	2,031	USD	254,538	260,889	0.09
NIKE Inc	7,254	USD	681,897	510,132	0.17
NRG Energy Inc	3,713	USD	278,444	269,740	0.09
Nucor Corp	3,465	USD	502,986	511,077	0.17
NVIDIA Corp	49,941	USD	1,717,608	5,756,670	1.92
Owens Corning	2,235	USD	354,740	362,271	0.12
Paychex Inc	4,485	USD	481,157	496,143	0.16
Paycom Software Inc	1,781	USD	292,101	237,699	0.08
PepsiCo Inc	4,020	USD	697,023	618,632	0.21
Pool Corp	733	USD	257,095	210,192	0.07
Procter & Gamble Co	5,503	USD	750,279	846,797	0.28
Prudential Financial Inc	3,842	USD	339,599	420,102	0.14
Public Storage	1,889	USD	499,659	506,994	0.17
PulteGroup Inc	3,049	USD	218,807	313,221	0.10
QUALCOMM Inc	4,457	USD	514,817	828,314	0.28
Regeneron Pharmaceuticals Inc	520	USD	379,730	509,947	0.17
RPM International Inc	2,448	USD	248,181	245,953	0.08
ServiceNow Inc	782	USD	501,079	573,992	0.19
Sherwin-Williams Co	628	USD	177,945	174,867	0.06
Steel Dynamics Inc	2,950	USD	287,244	356,450	0.12
Synchrony Financial	9,339	USD	312,823	411,204	0.14
Synopsys Inc	879	USD	315,389	488,041	0.16
Sysco Corp	6,879	USD	517,517	458,215	0.15
Tesla Inc	3,009	USD	643,159	555,560	0.18
Tractor Supply Co	552	USD	115,812	139,062	0.05

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Uber Technologies Inc	2,310	USD	161,070	156,651	0.05
Ulta Beauty Inc	1,026	USD	383,511	369,398	0.12
United Parcel Service Inc	999	USD	163,537	127,561	0.04
UnitedHealth Group Inc	2,169	USD	1,027,982	1,030,637	0.34
Valero Energy Corp	3,229	USD	373,244	472,291	0.16
Veeva Systems Inc	2,321	USD	395,765	396,330	0.13
VeriSign Inc	2,052	USD	324,342	340,420	0.11
Verisk Analytics Inc	1,444	USD	276,461	363,173	0.12
Vertex Pharmaceuticals Inc	1,347	USD	429,326	589,098	0.20
Vertiv Holdings Co	5,634	USD	275,633	455,083	0.15
VICI Properties Inc	14,030	USD	413,066	374,919	0.12
Visa Inc	3,744	USD	757,544	916,900	0.30
Williams-Sonoma Inc	697	USD	157,586	183,636	0.06
WW Grainger Inc	629	USD	540,498	529,516	0.18
Zoetis Inc	3,582	USD	544,966	579,403	0.19
Zoom Video Communications Inc	6,011	USD	369,883	331,972	0.11
Zscaler Inc	1,143	USD	181,454	204,967	0.07
Total United States of America			64,143,313	82,083,728	27.37
TOTAL LISTED SECURITIES : SHARES			94,468,637	115,345,669	38.41
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Invesco S&P 500 UCITS ETF ¹	15,797	EUR	12,415,853	15,885,305	5.29
iShares Core MSCI EM IMI UCITS ETF ¹	189,725	USD	5,896,585	6,073,678	2.02
Muzinich Funds - Muzinich Dynamic Credit Income Fund ²	187,157	EUR	18,862,427	20,287,816	6.76
Total Ireland			37,174,865	42,246,799	14.07
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			37,174,865	42,246,799	14.07
4) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	13,000,000	EUR	12,781,064	12,909,390	4.30
Italy Buoni Ordinari del Tesoro BOT 0% 29/11/2024	17,000,000	EUR	16,727,948	16,743,130	5.58
Total Italy			29,509,012	29,652,520	9.88
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			29,509,012	29,652,520	9.88
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			161,152,514	187,244,988	62.36

¹ETF.

²UCITS.

DYNAMIC COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : WARRANTS					
CANADA					
Constellation Software Inc 31/03/2040 ²	136	CAD	-	-	-
Total Canada			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS			-	-	-
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund ¹	744,245	EUR	27,403,778	33,773,826	11.25
Federated Hermes Global Emerging Markets Equity Fund ¹	1,401,483	EUR	5,885,291	6,204,367	2.07
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund ¹	1,277,054	EUR	28,562,799	32,033,623	10.67
Pzena Global Value Fund ¹	246,086	EUR	37,669,136	41,970,700	13.98
Total Ireland			99,521,004	113,982,516	37.97
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			99,521,004	113,982,516	37.97
TOTAL OTHER TRANSFERABLE SECURITIES			99,521,004	113,982,516	37.97
TOTAL INVESTMENTS			260,673,518	301,227,504	100.33
CASH AND OTHER NET LIABILITIES				(989,727)	(0.33)
TOTAL NET ASSETS				300,237,777	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	187,244,988	61.66
OTHER TRANSFERABLE SECURITIES	113,982,516	37.53
OTC FINANCIAL DERIVATIVE INSTRUMENTS	176,879	0.06
CASH AND CASH EQUIVALENTS	448,764	0.15
MARGIN CASH RECEIVABLE FROM BROKERS	144,259	0.05
CASH HELD AS COLLATERAL	820,000	0.27
OTHER ASSETS	864,200	0.28
TOTAL	303,681,606	100.00

¹UCITS.

²Unlisted warrant.

DYNAMIC COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	52.04
States, Provinces and Municipalities	9.88
Internet Software	7.47
Electronic Semiconductor	3.42
Office Equipment and Computers	2.62
Pharmaceuticals and Cosmetics	2.53
Holding and Finance Companies	2.48
Banks and Financial Institutions	2.48
Retail	2.15
Petrol	1.86
Biotechnology	1.36
Food and Distilleries	1.08
Construction and Building Material	0.94
Insurance	0.91
Public Services	0.85
Mechanics and Machinery	0.84
Transportation	0.84
Automobile Industry	0.75
Mines and Heavy Industries	0.60
News Transmission	0.60
Real Estate Companies	0.54
Healthcare Education and Social Services	0.46
Aerospace Technology	0.44
Consumer Goods	0.42
Leisure	0.35
Mortgage and Funding Institutions	0.34
Textile	0.34
Chemicals	0.33
Graphic Art and Publishing	0.29
Other Services	0.27
Tobacco and Spirits	0.26
Business Houses	0.25
Electronics and Electrical Equipment	0.18
Forest Products and Paper Industry	0.16
TOTAL INVESTMENTS	100.33
CASH AND OTHER NET LIABILITIES	(0.33)
TOTAL NET ASSETS	100.00

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BERMUDA					
Hiscox Ltd	87,707	GBP	1,180,983	1,189,652	0.18
Total Bermuda			1,180,983	1,189,652	0.18
BRAZIL					
Ambev SA	1,006,983	USD	2,444,458	1,926,116	0.29
Total Brazil			2,444,458	1,926,116	0.29
CANADA					
Dollarama Inc ¹	19,842	CAD	1,412,286	1,690,020	0.25
TELUS Corp	179,217	USD	2,638,495	2,531,696	0.38
Total Canada			4,050,781	4,221,716	0.63
CURACAO					
Schlumberger NV	74,631	USD	3,193,119	3,285,366	0.49
Total Curacao			3,193,119	3,285,366	0.49
DENMARK					
DSV A/S	14,293	DKK	2,139,688	2,045,015	0.30
Novo Nordisk A/S	16,431	DKK	1,540,400	2,215,633	0.33
Vestas Wind Systems A/S	46,610	DKK	1,168,993	1,007,830	0.15
Total Denmark			4,849,081	5,268,478	0.78
FINLAND					
Neste Oyj	92,722	EUR	2,396,457	1,541,503	0.23
Total Finland			2,396,457	1,541,503	0.23
FRANCE					
AXA SA	44,763	EUR	1,273,786	1,368,405	0.20
Carrefour SA	184,768	EUR	2,921,501	2,438,938	0.36
Eiffage SA	28,624	EUR	2,883,927	2,454,794	0.36
EssilorLuxottica SA	6,196	EUR	1,128,994	1,246,635	0.19
Kering SA	8,429	EUR	4,438,898	2,853,217	0.42
LVMH Moet Hennessy Louis Vuitton SE	2,208	EUR	1,614,726	1,575,629	0.23
Pernod Ricard SA	8,602	EUR	1,395,789	1,089,873	0.16
Sanofi SA	46,103	EUR	4,008,357	4,146,504	0.62
Schneider Electric SE	5,862	EUR	1,331,338	1,314,847	0.20
Teleperformance SE	36,132	EUR	3,567,670	3,553,221	0.53
TotalEnergies SE	71,266	EUR	3,506,966	4,442,010	0.66
Vinci SA	32,763	EUR	3,699,353	3,223,224	0.48
Total France			31,771,305	29,707,297	4.41

¹18,000 quantity of this security position is out on loan as at financial period end.

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY					
Allianz SE	4,634	EUR	1,128,026	1,202,523	0.18
Deutsche Telekom AG	60,181	EUR	1,353,840	1,413,050	0.21
Evotec SE	86,406	EUR	1,351,979	775,494	0.12
RWE AG	121,632	EUR	4,632,588	3,886,142	0.58
Siemens AG	10,241	EUR	1,672,011	1,779,067	0.26
Total Germany			10,138,444	9,056,276	1.35
HONG KONG					
AIA Group Ltd ¹	111,691	USD	3,260,856	2,816,895	0.42
Total Hong Kong			3,260,856	2,816,895	0.42
INDIA					
Infosys Ltd ²	105,942	USD	1,382,246	1,840,579	0.27
Total India			1,382,246	1,840,579	0.27
IRELAND					
Accenture Plc	8,532	USD	2,580,080	2,415,390	0.36
CRH Plc	68,670	USD	4,585,405	4,804,177	0.71
STERIS Plc	6,382	USD	1,290,760	1,307,305	0.19
Total Ireland			8,456,245	8,526,872	1.26
ITALY					
Moncler SpA	59,841	EUR	3,434,177	3,414,527	0.51
Total Italy			3,434,177	3,414,527	0.51
JAPAN					
Asahi Group Holdings Ltd	33,900	JPY	1,126,857	1,115,897	0.17
KDDI Corp	68,500	JPY	1,655,426	1,690,234	0.25
Keyence Corp	3,400	JPY	1,324,788	1,391,344	0.21
Murata Manufacturing Co Ltd	61,600	JPY	1,128,133	1,186,968	0.18
Nintendo Co Ltd	23,000	JPY	1,193,396	1,141,451	0.17
Renesas Electronics Corp	92,200	JPY	1,487,909	1,609,207	0.24
Sony Group Corp	40,000	JPY	3,263,004	3,164,704	0.47
Total Japan			11,179,513	11,299,805	1.69
NETHERLANDS					
ASML Holding NV	2,396	EUR	1,580,768	2,310,223	0.34
Koninklijke Philips NV	81,444	EUR	2,715,992	1,921,264	0.29
Total Netherlands			4,296,760	4,231,487	0.63
NORWAY					
Norsk Hydro ASA	184,520	NOK	1,016,912	1,075,289	0.16
Total Norway			1,016,912	1,075,289	0.16

¹109,600 quantity of this security position is out on loan as at financial period end.

²98,400 quantity of this security position is out on loan as at financial period end.

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PORTUGAL					
EDP - Energias de Portugal SA	687,516	EUR	2,790,021	2,405,618	0.36
Total Portugal			2,790,021	2,405,618	0.36
SOUTH KOREA					
Samsung Electronics Co Ltd / preference	107,600	KRW	4,872,421	4,635,670	0.69
Total South Korea			4,872,421	4,635,670	0.69
SPAIN					
Iberdrola SA	133,229	EUR	1,558,461	1,614,069	0.24
Industria de Diseno Textil SA	145,068	EUR	4,387,713	6,725,352	1.00
Total Spain			5,946,174	8,339,421	1.24
SWEDEN					
Hexagon AB	115,265	SEK	1,156,680	1,215,102	0.18
Sandvik AB	121,894	SEK	2,273,927	2,281,075	0.34
Svenska Handelsbanken AB	199,023	SEK	1,647,227	1,770,159	0.26
Total Sweden			5,077,834	5,266,336	0.78
SWITZERLAND					
Cie Financiere Richemont SA	13,286	CHF	982,340	1,934,805	0.29
Nestle SA	65,584	CHF	6,620,914	6,245,999	0.93
Novartis AG	22,932	CHF	1,675,967	2,289,927	0.34
Roche Holding AG	19,146	CHF	5,009,797	4,960,080	0.74
TE Connectivity Ltd	14,612	USD	1,859,597	2,050,929	0.30
Zurich Insurance Group AG	6,855	CHF	2,401,172	3,410,151	0.51
Total Switzerland			18,549,787	20,891,891	3.11
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	116,000	TWD	1,832,532	3,222,884	0.48
Total Taiwan			1,832,532	3,222,884	0.48
UNITED KINGDOM					
Admiral Group Plc	105,414	GBP	2,517,014	3,251,307	0.48
AstraZeneca Plc	16,103	GBP	1,916,422	2,346,781	0.35
BAE Systems Plc	247,079	GBP	1,529,846	3,846,783	0.57
Beazley Plc	153,616	GBP	1,186,822	1,282,796	0.19
BP Plc	501,009	GBP	2,736,245	2,808,083	0.42
British American Tobacco Plc	79,140	GBP	2,368,299	2,268,247	0.34
Diageo Plc	120,279	GBP	4,036,213	3,531,749	0.52
HSBC Holdings Plc	120,525	GBP	885,014	972,205	0.14
Indivior Plc	76,699	GBP	1,201,047	1,121,758	0.17
Intertek Group Plc	46,125	GBP	2,128,796	2,608,089	0.39

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Persimmon Plc	122,044	GBP	1,959,861	1,946,171	0.29
Prudential Plc	382,594	GBP	4,167,702	3,241,846	0.48
Reckitt Benckiser Group Plc	72,384	GBP	4,468,978	3,655,756	0.54
Rentokil Initial Plc	311,432	GBP	1,717,793	1,694,106	0.25
Rio Tinto Plc	36,639	GBP	2,311,649	2,247,597	0.33
Royalty Pharma Plc	138,028	USD	3,968,852	3,396,126	0.50
Shell Plc	65,259	EUR	1,004,055	2,192,376	0.33
Tate & Lyle Plc	159,325	GBP	1,129,190	1,123,759	0.17
Total United Kingdom			41,233,798	43,535,535	6.46
UNITED STATES OF AMERICA					
Adobe Inc	3,930	USD	2,029,321	2,037,110	0.30
Advanced Micro Devices Inc	10,509	USD	1,364,291	1,590,543	0.24
Alphabet Inc Shs C	30,829	USD	3,753,432	5,276,095	0.78
Alphabet Inc Shs A	4,552	USD	564,132	773,638	0.11
Amazon.com Inc	7,722	USD	1,248,256	1,392,374	0.21
American Express Co	7,850	USD	1,253,466	1,695,981	0.25
American Tower Corp	18,369	USD	3,345,352	3,331,529	0.49
AMETEK Inc	11,475	USD	1,675,493	1,784,929	0.26
Apple Inc	12,313	USD	2,160,168	2,419,747	0.36
Applied Materials Inc	9,159	USD	1,474,844	2,016,732	0.30
Arthur J Gallagher & Co	7,466	USD	1,604,136	1,806,399	0.27
Baker Hughes Co	61,547	USD	1,862,028	2,019,695	0.30
Bank of America Corp	53,680	USD	1,644,618	1,991,932	0.30
Berkshire Hathaway Inc	4,482	USD	1,712,464	1,701,215	0.25
Biogen Inc	3,012	USD	620,336	651,497	0.10
BlackRock Inc	4,104	USD	2,928,593	3,014,846	0.45
Boston Scientific Corp	24,121	USD	1,414,684	1,733,201	0.26
Brixmor Property Group Inc	63,787	USD	864,295	1,374,240	0.20
Charles Schwab Corp	20,435	USD	1,257,338	1,405,043	0.21
Chevron Corp	8,031	USD	1,199,318	1,172,110	0.17
Cisco Systems Inc	176,878	USD	6,881,191	7,840,890	1.16
CMS Energy Corp	28,645	USD	1,544,531	1,591,077	0.24
Coca-Cola Co	26,555	USD	1,465,750	1,577,071	0.23
Comcast Corp	28,347	USD	1,115,344	1,035,753	0.15
ConocoPhillips	16,229	USD	1,592,394	1,732,002	0.26
Corpay Inc	5,271	USD	1,274,374	1,310,238	0.19
CoStar Group Inc	34,155	USD	2,420,200	2,362,726	0.35
Eversource Energy	25,450	USD	1,860,032	1,346,648	0.20
Exelon Corp	40,673	USD	1,016,590	1,313,452	0.19
Exxon Mobil Corp	37,439	USD	3,658,714	4,021,439	0.60
Federal Realty Investment Trust	13,367	USD	1,187,032	1,259,310	0.19
Fiserv Inc	10,477	USD	1,414,770	1,456,956	0.22
Gilead Sciences Inc	52,063	USD	3,195,132	3,332,906	0.49
Home Depot Inc	3,629	USD	1,147,436	1,165,614	0.17
Intercontinental Exchange Inc	21,339	USD	2,504,587	2,725,539	0.40
International Business Machines Corp	4,421	USD	717,825	713,424	0.11
Intuit Inc	2,491	USD	1,326,587	1,527,511	0.23
IQVIA Holdings Inc	6,302	USD	1,318,653	1,243,289	0.18
Johnson & Johnson	30,648	USD	4,726,395	4,179,624	0.62

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Kenvue Inc	17,345	USD	305,726	294,222	0.04
Keurig Dr Pepper Inc	90,773	USD	2,670,750	2,828,848	0.42
McDonald's Corp	18,105	USD	4,533,016	4,304,995	0.64
Merck & Co Inc	35,219	USD	2,759,552	4,068,218	0.60
Microsoft Corp	29,001	USD	9,849,971	12,094,235	1.80
Mondelez International Inc	18,210	USD	1,121,452	1,111,885	0.17
Motorola Solutions Inc	3,540	USD	1,145,982	1,275,127	0.19
NIKE Inc	52,869	USD	4,946,996	3,717,972	0.55
NVIDIA Corp	43,210	USD	1,899,856	4,980,792	0.74
Omnicom Group Inc	33,332	USD	1,818,306	2,789,718	0.41
Patterson-UTI Energy Inc	126,593	USD	1,207,242	1,223,703	0.18
Paychex Inc	15,800	USD	1,243,345	1,747,840	0.26
PepsiCo Inc	34,712	USD	4,826,173	5,341,779	0.79
Pfizer Inc	29,056	USD	688,713	758,560	0.11
Philip Morris International Inc	26,037	USD	1,826,642	2,461,702	0.37
Procter & Gamble Co	11,196	USD	1,306,443	1,722,831	0.26
QUALCOMM Inc	14,468	USD	1,727,149	2,688,814	0.40
Salesforce Inc	5,716	USD	1,339,326	1,371,200	0.20
Sysco Corp	40,412	USD	2,778,489	2,691,871	0.40
Teledyne Technologies Inc	8,026	USD	3,047,173	2,905,461	0.43
Thermo Fisher Scientific Inc	3,369	USD	1,603,655	1,738,332	0.26
TJX Cos Inc	19,682	USD	1,660,843	2,021,916	0.30
UnitedHealth Group Inc	6,820	USD	3,214,325	3,240,637	0.48
Verizon Communications Inc	2,989	USD	93,547	115,014	0.02
Visa Inc	9,486	USD	2,213,203	2,323,107	0.34
Waste Management Inc	9,755	USD	1,590,367	1,941,807	0.29
Weyerhaeuser Co	110,618	USD	2,999,836	2,930,203	0.43
Zoetis Inc	26,402	USD	3,961,068	4,270,633	0.63
Total United States of America			142,723,248	159,885,747	23.70
TOTAL LISTED SECURITIES : SHARES			316,077,152	337,584,960	50.12
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Core MSCI EM IMI UCITS ETF ¹	4,488,470	USD	17,899,993	20,215,390	3.00
iShares Core S&P 500 UCITS ETF USD Dist ¹	551,303	EUR	21,725,749	28,164,417	4.18
SPDR S&P US Dividend Aristocrats UCITS ETF ¹	305,470	USD	15,632,574	20,034,044	2.97
Total Ireland			55,258,316	68,413,851	10.15
NETHERLANDS					
Kempen Global High Dividend Fund NV ²	698,145	EUR	25,493,869	26,515,547	3.94
Total Netherlands			25,493,869	26,515,547	3.94
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			80,752,185	94,929,398	14.09
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			396,829,337	432,514,358	64.21

¹ETF.

²UCITS.

EQUITY POWER COUPON COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity ¹	154,225	EUR	18,760,371	27,094,288	4.02
Kempen International Fund - Global High Dividend Fund ¹	50,832	GBP	78,954,859	93,319,588	13.85
Redwheel Global Equity Income Fund ¹	267,383	EUR	31,601,865	34,128,299	5.07
Total Luxembourg			129,317,095	154,542,175	22.94
UNITED KINGDOM					
Trojan Global Income Fund ¹	54,083,596	GBP	76,759,010	80,388,324	11.93
Total United Kingdom			76,759,010	80,388,324	11.93
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			206,076,105	234,930,499	34.87
TOTAL OTHER TRANSFERABLE SECURITIES			206,076,105	234,930,499	34.87
TOTAL INVESTMENTS			602,905,442	667,444,857	99.08
CASH AND OTHER NET ASSETS				6,176,231	0.92
TOTAL NET ASSETS				673,621,088	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	432,514,358	63.66
OTHER TRANSFERABLE SECURITIES	234,930,499	34.58
OTC FINANCIAL DERIVATIVE INSTRUMENTS	672,807	0.10
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	225,576	0.03
CASH AND CASH EQUIVALENTS	2,674,870	0.39
MARGIN CASH RECEIVABLE FROM BROKERS	2,748,407	0.40
CASH HELD AS COLLATERAL	3,090,000	0.46
OTHER ASSETS	2,553,750	0.38
TOTAL	679,410,267	100.00

¹UCITS.

EQUITY POWER COUPON COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	48.96
Pharmaceuticals and Cosmetics	6.09
Electronic Semiconductor	5.04
Internet Software	4.17
Petrol	3.34
Insurance	2.73
Food and Distilleries	2.71
Retail	2.71
Holding and Finance Companies	2.43
Public Services	2.12
News Transmission	1.98
Tobacco and Spirits	1.85
Construction and Building Material	1.84
Real Estate Companies	1.66
Office Equipment and Computers	1.63
Textile	1.45
Banks and Financial Institutions	1.14
Other Services	1.13
Consumer Goods	0.80
Electronics and Electrical Equipment	0.72
Leisure	0.64
Aerospace Technology	0.57
Mechanics and Machinery	0.52
Biotechnology	0.49
Healthcare Education and Social Services	0.48
Miscellaneous	0.41
Business Houses	0.40
Non-Ferrous Metals	0.33
Transportation	0.30
Environmental Services and Recycling	0.29
Graphic Art and Publishing	0.15
TOTAL INVESTMENTS	99.08
CASH AND OTHER NET ASSETS	0.92
TOTAL NET ASSETS	100.00

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Australia & New Zealand Banking Group Ltd	46,015	AUD	794,983	809,747	0.02
BHP Group Ltd	33,498	AUD	860,105	890,900	0.02
Fortescue Ltd	21,747	AUD	313,479	290,136	0.01
National Australia Bank Ltd	15,327	AUD	311,398	346,028	0.01
Rio Tinto Ltd	7,091	AUD	502,997	525,823	0.01
Westpac Banking Corp	23,441	AUD	369,761	397,749	0.01
Total Australia			3,152,723	3,260,383	0.08
BELGIUM					
Groupe Bruxelles Lambert NV	2,526	EUR	176,400	168,358	-
Total Belgium			176,400	168,358	-
CANADA					
Barrick Gold Corp	75,500	CAD	1,092,572	1,174,821	0.02
Kinross Gold Corp	89,000	CAD	463,349	691,231	0.01
Wheaton Precious Metals Corp	20,800	CAD	847,155	1,017,357	0.02
Total Canada			2,403,076	2,883,409	0.05
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	194,600	HKD	3,357,748	1,639,583	0.03
ANTA Sports Products Ltd	30,600	HKD	314,244	274,274	0.01
Baidu Inc	33,700	HKD	578,958	343,341	0.01
China Mengniu Dairy Co Ltd	174,000	HKD	628,466	291,124	0.01
CK Hutchison Holdings Ltd	303,500	HKD	1,617,366	1,356,537	0.03
Geely Automobile Holdings Ltd	271,000	HKD	319,414	284,682	0.01
Horizon Construction Development Ltd	97,963	HKD	24,586	17,560	-
Kuaishou Technology	38,200	HKD	281,869	210,686	-
Li Auto Inc	19,500	HKD	230,201	163,829	-
Meituan	65,540	HKD	957,790	870,206	0.02
NetEase Inc	29,200	HKD	501,752	520,310	0.01
New Oriental Education & Technology Group Inc	31,600	HKD	230,355	225,457	-
PDD Holdings Inc	6,948	USD	619,510	861,896	0.02
Sea Ltd	4,808	USD	552,820	320,399	0.01
Tencent Holdings Ltd	73,200	HKD	3,888,481	3,257,783	0.06
Trip.com Group Ltd	8,750	HKD	326,894	391,721	0.01
Xiaomi Corp	256,200	HKD	584,381	504,589	0.01
ZTO Express Cayman Inc	10,856	USD	304,318	210,181	-
Total Cayman Islands			15,319,153	11,744,158	0.24

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CHINA					
Agricultural Bank of China Ltd	1,683,000	HKD	618,041	671,788	0.01
Anhui Conch Cement Co Ltd	154,500	HKD	335,500	343,434	0.01
Bank of China Ltd	4,511,000	HKD	1,674,150	2,075,558	0.04
BYD Co Ltd	19,000	HKD	478,628	526,797	0.01
CGN Power Co Ltd	4,040,000	HKD	1,144,186	1,660,891	0.03
China CITIC Bank Corp Ltd	1,592,000	HKD	783,047	953,196	0.02
China Construction Bank Corp	2,970,000	HKD	1,913,813	2,048,017	0.04
China Everbright Bank Co Ltd	1,650,000	HKD	498,887	479,172	0.01
China Galaxy Securities Co Ltd	521,500	HKD	267,222	254,905	0.01
China Life Insurance Co Ltd	237,000	HKD	325,320	312,693	0.01
China Merchants Bank Co Ltd	91,000	HKD	425,549	385,531	0.01
China Minsheng Banking Corp Ltd	605,500	HKD	195,664	195,380	-
China Petroleum & Chemical Corp	606,000	HKD	305,363	366,458	0.01
China Shenhua Energy Co Ltd	77,500	HKD	129,807	332,968	0.01
China Tower Corp Ltd	4,640,000	HKD	523,233	560,068	0.01
Haier Smart Home Co Ltd	77,600	HKD	250,905	242,049	-
Haitong Securities Co Ltd	796,000	HKD	364,403	345,319	0.01
Industrial & Commercial Bank of China Ltd	2,753,000	HKD	1,443,244	1,526,601	0.03
Jiangxi Copper Co Ltd	197,000	HKD	235,535	366,805	0.01
PetroChina Co Ltd	664,000	HKD	438,408	626,898	0.01
PICC Property & Casualty Co Ltd	222,000	HKD	256,087	257,351	0.01
Ping An Insurance Group Co of China Ltd	129,000	HKD	930,934	545,751	0.01
Tsingtao Brewery Co Ltd	50,000	HKD	353,897	311,322	0.01
Zijin Mining Group Co Ltd	104,000	HKD	126,146	204,829	-
Total China			14,017,969	15,593,781	0.32
DENMARK					
AP Moller - Maersk A/S	96	DKK	122,046	152,159	-
Danske Bank A/S	5,024	DKK	137,137	139,790	-
Novo Nordisk A/S	7,042	DKK	377,074	949,576	0.02
Total Denmark			636,257	1,241,525	0.02
FINLAND					
Nordea Bank Abp	120,828	EUR	1,334,196	1,343,607	0.03
UPM-Kymmene Oyj	3,939	EUR	124,423	128,490	-
Total Finland			1,458,619	1,472,097	0.03
FRANCE					
Air Liquide SA	1,287	EUR	145,021	207,567	-
AXA SA	6,219	EUR	170,366	190,115	-
BNP Paribas SA	3,306	EUR	159,313	196,806	-
Capgemini SE	832	EUR	158,600	154,502	-
Cie de Saint-Gobain SA	2,331	EUR	135,131	169,277	-
Danone SA	3,341	EUR	188,747	190,704	-
EssilorLuxottica SA	916	EUR	156,245	184,299	-
Hermes International SCA	55	EUR	112,039	117,700	-
Kering SA	451	EUR	201,788	152,664	-

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE (continued)					
Legrand SA	1,598	EUR	138,836	148,039	-
L'Oreal SA	457	EUR	166,022	187,393	-
LVMH Moet Hennessy Louis Vuitton SE	620	EUR	377,892	442,432	0.01
Orange SA	18,860	EUR	195,591	176,416	-
Pernod Ricard SA	1,325	EUR	238,541	167,878	-
Safran SA	836	EUR	99,971	165,026	-
Sanofi SA	2,923	EUR	247,252	262,895	0.01
Sanofi SA	267,185	USD	12,817,968	12,095,933	0.24
Schneider Electric SE	1,306	EUR	183,360	292,936	0.01
TotalEnergies SE	5,302	EUR	260,024	330,474	0.01
Vinci SA	2,043	EUR	221,212	200,990	-
Total France			16,373,919	16,034,046	0.28
GERMANY					
Adidas AG	519	EUR	116,357	115,737	-
Allianz SE	909	EUR	174,343	235,886	-
BASF SE	3,835	EUR	200,994	173,284	-
Bayerische Motoren Werke AG	1,448	EUR	157,182	127,974	-
Bayerische Motoren Werke AG - A	10,556	EUR	1,055,773	870,342	0.02
Deutsche Bank AG	8,650	EUR	130,522	128,954	-
Deutsche Boerse AG	783	EUR	134,446	149,631	-
Deutsche Post AG	3,666	EUR	138,857	138,538	-
Deutsche Telekom AG	8,680	EUR	163,612	203,806	-
Hannover Rueck SE	2,628	EUR	645,435	622,048	0.01
Infineon Technologies AG	4,778	EUR	146,994	163,909	-
Mercedes-Benz Group AG	7,363	EUR	377,914	475,429	0.01
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	398	EUR	106,345	185,866	-
RWE AG	5,197	EUR	187,447	166,044	-
SAP SE	2,272	EUR	261,549	430,589	0.01
Siemens AG	1,812	EUR	244,515	314,781	0.01
Total Germany			4,242,285	4,502,818	0.06
HONG KONG					
AIA Group Ltd	139,400	HKD	1,301,404	882,958	0.02
China Resources Beer Holdings Co Ltd	74,000	HKD	374,755	232,147	-
CLP Holdings Ltd	35,000	HKD	318,294	263,936	0.01
CSPC Pharmaceutical Group Ltd	300,880	HKD	278,426	223,658	-
Far East Horizon Ltd	529,000	HKD	354,039	321,160	0.01
Galaxy Entertainment Group Ltd	65,000	HKD	386,079	282,759	0.01
Hang Seng Bank Ltd	23,100	HKD	239,580	277,171	0.01
Hong Kong & China Gas Co Ltd	435,208	HKD	452,855	308,948	0.01
Hong Kong Exchanges & Clearing Ltd	21,296	HKD	852,532	636,776	0.01
MTR Corp Ltd	111,500	HKD	354,742	328,468	0.01
Techtronic Industries Co Ltd	23,000	HKD	243,927	245,185	-
Total Hong Kong			5,156,633	4,003,166	0.09

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDIA					
Apollo Hospitals Enterprise Ltd	3,856	INR	221,900	266,885	0.01
Ashok Leyland Ltd	149,053	INR	338,226	403,419	0.01
Asian Paints Ltd	9,728	INR	283,221	317,516	0.01
Axis Bank Ltd	39,129	INR	286,939	553,953	0.01
Bajaj Finance Ltd	5,702	INR	307,938	453,977	0.01
Bharat Electronics Ltd	133,124	INR	193,797	455,653	0.01
Bharti Airtel Ltd	34,068	INR	279,229	550,462	0.01
Cipla Ltd	15,919	INR	169,054	263,761	0.01
Container Corp Of India Ltd	24,928	INR	193,846	290,750	0.01
Dr Reddy's Laboratories Ltd	3,555	INR	221,488	254,670	0.01
Grasim Industries Ltd	9,806	INR	270,491	293,005	0.01
Havells India Ltd	14,713	INR	276,112	300,015	0.01
HCL Technologies Ltd	15,699	INR	228,795	256,392	0.01
HDFC Asset Management Co Ltd	5,400	INR	171,434	241,281	-
HDFC Bank Ltd	42,922	INR	675,566	808,665	0.02
Hindustan Unilever Ltd	13,220	INR	306,773	365,816	0.01
ICICI Bank Ltd	60,704	INR	448,953	814,802	0.02
Infosys Ltd	48,462	INR	656,701	849,570	0.02
Kotak Mahindra Bank Ltd	20,974	INR	433,272	423,014	0.01
Lupin Ltd	14,821	INR	274,500	268,843	0.01
Mahindra & Mahindra Ltd	16,093	INR	264,173	516,190	0.01
Maruti Suzuki India Ltd	2,882	INR	310,103	388,058	0.01
NTPC Ltd	77,532	INR	219,819	328,226	0.01
Page Industries Ltd	753	INR	292,614	329,430	0.01
Power Grid Corp of India Ltd	106,349	INR	366,580	393,817	0.01
Reliance Industries Ltd	43,950	INR	889,358	1,539,616	0.03
SBI Cards & Payment Services Ltd	33,570	INR	270,425	272,175	0.01
SBI Life Insurance Co Ltd	19,324	INR	311,612	322,589	0.01
Sun Pharmaceutical Industries Ltd	20,609	INR	348,149	350,705	0.01
Tata Consultancy Services Ltd	13,287	INR	437,985	580,432	0.01
Tata Consumer Products Ltd	27,148	INR	333,322	333,366	0.01
Tata Motors Ltd	34,265	INR	245,911	379,467	0.01
Tata Power Co Ltd	65,281	INR	151,509	321,832	0.01
Tata Steel Ltd	177,636	INR	331,854	345,862	0.01
Titan Co Ltd	6,869	INR	260,223	261,642	0.01
UltraTech Cement Ltd	2,438	INR	268,476	318,291	0.01
Zomato Ltd	124,808	INR	276,359	280,082	0.01
Total India			11,816,707	15,694,229	0.41
INDONESIA					
Bank Central Asia Tbk PT	874,200	IDR	306,218	494,397	0.01
Bank Mandiri Persero Tbk PT	760,900	IDR	240,575	266,647	0.01
Bank Rakyat Indonesia Persero Tbk PT	1,266,400	IDR	303,904	331,943	0.01
Telkom Indonesia Persero Tbk PT	1,617,800	IDR	355,722	288,538	0.01
Total Indonesia			1,206,419	1,381,525	0.04

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
IRELAND					
Accenture Plc	10,071	USD	2,870,315	2,851,077	0.06
CRH Plc	1,797	GBP	106,672	124,966	-
Eaton Corp Plc	11,151	USD	3,200,547	3,262,324	0.06
Flutter Entertainment Plc	758	GBP	122,137	129,323	-
Johnson Controls International Plc	210,393	USD	12,310,157	13,048,587	0.26
Linde Plc	13,426	USD	4,944,009	5,497,050	0.11
Medtronic Plc	39,949	USD	3,028,656	2,933,880	0.06
Trane Technologies Plc	9,003	USD	1,859,557	2,763,104	0.05
Total Ireland			28,442,050	30,610,311	0.60
ITALY					
Eni SpA	10,040	EUR	149,430	144,114	-
Intesa Sanpaolo SpA	50,698	EUR	133,763	175,973	-
UniCredit SpA	3,577	EUR	67,046	123,782	-
Total Italy			350,239	443,869	-
JAPAN					
Advantest Corp	69,000	JPY	1,217,255	2,571,467	0.05
Aeon Co Ltd	67,700	JPY	1,297,615	1,350,453	0.03
AGC Inc ¹	33,500	JPY	1,116,730	1,011,597	0.02
Aisin Corp	27,000	JPY	934,468	821,112	0.02
Ajinomoto Co Inc	44,600	JPY	830,845	1,459,317	0.03
Asahi Group Holdings Ltd ²	46,700	JPY	1,560,116	1,537,239	0.03
Asahi Kasei Corp	220,700	JPY	1,798,206	1,319,195	0.03
Astellas Pharma Inc	199,100	JPY	2,647,634	1,836,230	0.04
Bandai Namco Holdings Inc	72,200	JPY	1,193,907	1,314,999	0.03
Bridgestone Corp ³	44,200	JPY	1,372,485	1,620,823	0.03
Canon Inc ⁴	96,200	JPY	2,080,485	2,429,530	0.05
Central Japan Railway Co	134,900	JPY	3,619,842	2,717,537	0.05
Chiba Bank Ltd	157,200	JPY	1,081,318	1,305,733	0.03
Chubu Electric Power Co Inc	86,300	JPY	1,004,617	951,594	0.02
Chugai Pharmaceutical Co Ltd	57,100	JPY	1,735,716	1,893,159	0.04
Concordia Financial Group Ltd	262,900	JPY	913,528	1,442,887	0.03
Daifuku Co Ltd	50,500	JPY	984,369	881,691	0.02
Dai-ichi Life Holdings Inc	79,400	JPY	1,078,701	1,979,455	0.04
Daiichi Sankyo Co Ltd	117,400	JPY	2,689,824	3,761,668	0.07
Daikin Industries Ltd	20,400	JPY	3,004,209	2,647,006	0.05
Daiwa Securities Group Inc	175,700	JPY	755,146	1,250,475	0.02
Denso Corp	171,700	JPY	2,047,114	2,487,834	0.05
Disco Corp	9,100	JPY	1,418,607	3,221,919	0.06
East Japan Railway Co	103,500	JPY	2,122,136	1,599,613	0.03
Eisai Co Ltd	25,600	JPY	1,463,732	978,849	0.02
ENEOS Holdings Inc	695,100	JPY	2,727,530	3,332,740	0.07
FANUC Corp	89,500	JPY	3,173,919	2,288,874	0.04
Fast Retailing Co Ltd	14,600	JPY	2,709,175	3,434,864	0.07
Fuji Electric Co Ltd	17,300	JPY	670,975	918,377	0.02
FUJIFILM Holdings Corp	98,100	JPY	1,494,587	2,140,654	0.04
Fujitsu Ltd	157,200	JPY	1,683,974	2,295,062	0.05
Hitachi Ltd	383,000	JPY	3,420,996	7,999,828	0.16
Honda Motor Co Ltd	403,400	JPY	3,399,426	4,024,603	0.08
Hoya Corp	25,600	JPY	2,212,995	2,777,515	0.05

¹30,682 quantity of this security position is out on loan as at financial period end.

²44,365 quantity of this security position is out on loan as at financial period end.

³36,000 quantity of this security position is out on loan as at financial period end.

⁴90,900 quantity of this security position is out on loan as at financial period end.

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN (continued)					
Inpex Corp ¹	279,800	JPY	3,581,612	3,841,534	0.08
Isuzu Motors Ltd	81,800	JPY	958,412	1,011,103	0.02
ITOCHU Corp	105,400	JPY	2,381,902	4,801,647	0.09
Japan Exchange Group Inc	50,700	JPY	782,253	1,103,391	0.02
Japan Post Bank Co Ltd	130,000	JPY	954,654	1,145,784	0.02
Japan Post Holdings Co Ltd	150,700	JPY	1,177,924	1,394,224	0.03
Japan Tobacco Inc ²	90,000	JPY	1,643,238	2,269,817	0.04
JFE Holdings Inc	127,700	JPY	1,884,018	1,715,120	0.03
Kajima Corp	68,000	JPY	853,251	1,097,101	0.02
Kansai Electric Power Co Inc	142,200	JPY	1,555,445	2,228,659	0.04
Kao Corp	39,900	JPY	2,291,375	1,509,891	0.03
KDDI Corp	115,800	JPY	2,994,077	2,857,359	0.06
Keyence Corp	14,100	JPY	4,512,716	5,769,987	0.11
Kikkoman Corp	73,200	JPY	839,744	791,224	0.02
Kirin Holdings Co Ltd ³	69,400	JPY	1,263,566	834,483	0.02
Komatsu Ltd	84,800	JPY	1,838,252	2,297,547	0.05
Kubota Corp ⁴	102,300	JPY	1,616,176	1,335,110	0.03
Kyocera Corp	161,600	JPY	2,057,215	1,735,497	0.03
Lasertec Corp	5,500	JPY	607,460	1,151,352	0.02
Marubeni Corp	162,800	JPY	1,280,807	2,809,785	0.06
MEIJI Holdings Co Ltd	23,700	JPY	505,763	476,882	0.01
Mitsubishi Chemical Group Corp	245,000	JPY	1,366,116	1,269,185	0.02
Mitsubishi Corp	24,200	JPY	497,986	441,885	0.01
Mitsubishi Electric Corp	12,000	JPY	181,135	178,711	-
Mitsui & Co Ltd	216,800	JPY	2,102,820	4,591,238	0.09
Mitsui OSK Lines Ltd	63,500	JPY	1,614,302	1,774,595	0.03
Mizuho Financial Group Inc	279,310	JPY	3,631,256	5,440,338	0.11
MS&AD Insurance Group Holdings Inc	108,600	JPY	1,029,233	2,251,980	0.04
Murata Manufacturing Co Ltd	148,700	JPY	2,778,916	2,865,295	0.06
NEC Corp	24,500	JPY	1,079,209	1,882,248	0.04
NIDEC CORP	38,900	JPY	2,750,832	1,621,194	0.03
Nintendo Co Ltd	87,100	JPY	3,413,766	4,322,626	0.07
NIPPON EXPRESS HOLDINGS INC	7,400	JPY	347,501	318,274	0.01
Nippon Steel Corp	120,200	JPY	2,126,016	2,371,209	0.05
Nippon Telegraph & Telephone Corp	3,415,700	JPY	3,193,594	3,007,532	0.06
Nippon Yusen KK	53,900	JPY	1,288,845	1,463,790	0.03
Nitori Holdings Co Ltd	8,200	JPY	1,072,324	808,102	0.02
Nitto Denko Corp	18,500	JPY	1,065,600	1,363,880	0.03
Nomura Holdings Inc	323,000	JPY	1,408,814	1,727,397	0.03
Nomura Research Institute Ltd	46,000	JPY	1,145,829	1,206,288	0.02
NTT Data Group Corp	71,100	JPY	872,904	974,111	0.02
Obayashi Corp	148,100	JPY	1,173,502	1,642,486	0.03
Olympus Corp	120,300	JPY	1,656,390	1,809,717	0.04
Omron Corp	31,300	JPY	1,758,412	1,003,806	0.02
Ono Pharmaceutical Co Ltd	35,300	JPY	548,385	449,743	0.01
Oriental Land Co Ltd	106,600	JPY	2,726,270	2,771,327	0.05
ORIX Corp	95,000	JPY	1,197,240	1,957,291	0.04
Osaka Gas Co Ltd	36,500	JPY	777,566	750,106	0.01
Otsuka Holdings Co Ltd	36,200	JPY	1,244,897	1,421,530	0.03
Pan Pacific International Holdings Corp	43,300	JPY	904,304	945,358	0.02
Panasonic Holdings Corp	185,200	JPY	1,751,864	1,414,769	0.03

¹250,000 quantity of this security position is out on loan as at financial period end.

²85,500 quantity of this security position is out on loan as at financial period end.

³65,641 quantity of this security position is out on loan as at financial period end.

⁴97,185 quantity of this security position is out on loan as at financial period end.

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN (continued)					
Rakuten Group Inc	229,100	JPY	791,809	1,102,833	0.02
Recruit Holdings Co Ltd	108,100	JPY	3,670,845	5,396,799	0.11
Renesas Electronics Corp	100,800	JPY	1,394,046	1,759,306	0.03
Resona Holdings Inc	290,800	JPY	1,244,633	1,795,555	0.04
SBI Holdings Inc	43,600	JPY	992,371	1,028,536	0.02
SCREEN Holdings Co Ltd	10,600	JPY	1,093,957	891,523	0.02
Secom Co Ltd	26,000	JPY	1,778,621	1,432,249	0.03
Sekisui House Ltd	79,100	JPY	1,266,507	1,634,749	0.03
Seven & i Holdings Co Ltd	179,600	JPY	2,048,282	2,041,837	0.04
Shimano Inc	6,900	JPY	1,104,111	994,367	0.02
Shin-Etsu Chemical Co Ltd	153,700	JPY	3,864,561	5,561,321	0.11
Shionogi & Co Ltd	26,200	JPY	1,249,730	953,920	0.02
Shiseido Co Ltd	45,200	JPY	1,998,799	1,202,875	0.02
Shizuoka Financial Group Inc	131,900	JPY	837,696	1,181,274	0.02
SMC Corp	5,100	JPY	2,218,690	2,258,297	0.04
SoftBank Corp	260,800	JPY	2,899,488	2,971,792	0.06
SoftBank Group Corp	86,200	JPY	3,921,468	5,194,952	0.10
Sompo Holdings Inc	76,200	JPY	855,970	1,518,240	0.03
Sony Group Corp	94,200	JPY	6,438,880	7,452,878	0.15
Subaru Corp	62,900	JPY	1,187,734	1,244,124	0.02
SUMCO Corp	66,300	JPY	953,946	890,465	0.02
Sumitomo Corp	163,800	JPY	2,340,549	3,816,581	0.07
Sumitomo Electric Industries Ltd	93,400	JPY	1,083,663	1,355,750	0.03
Sumitomo Metal Mining Co Ltd	31,400	JPY	992,962	888,444	0.02
Sumitomo Mitsui Financial Group Inc	116,900	JPY	3,862,265	7,272,279	0.14
Sumitomo Mitsui Trust Holdings Inc	117,700	JPY	1,742,524	2,505,540	0.05
Suzuki Motor Corp	139,600	JPY	1,317,761	1,498,824	0.03
T&D Holdings Inc	61,700	JPY	879,999	1,005,121	0.02
Takeda Pharmaceutical Co Ltd	154,500	JPY	4,574,373	3,738,794	0.07
TDK Corp	44,500	JPY	1,488,987	2,546,337	0.05
Terumo Corp	102,000	JPY	1,467,728	1,569,626	0.03
TIS Inc	42,500	JPY	879,730	768,641	0.01
Tokio Marine Holdings Inc	124,000	JPY	1,724,775	4,319,102	0.08
Tokyo Electric Power Co Holdings Inc	169,500	JPY	1,000,216	851,622	0.02
Tokyo Electron Ltd	42,200	JPY	5,535,431	8,542,729	0.17
Tokyo Gas Co Ltd	87,600	JPY	1,888,356	1,755,541	0.03
Tokyu Corp	88,900	JPY	1,036,044	913,743	0.02
Toray Industries Inc	41,100	JPY	181,812	181,539	-
Toyota Industries Corp	11,100	JPY	857,927	873,377	0.02
Toyota Motor Corp	854,400	JPY	11,995,889	16,304,815	0.32
Toyota Tsusho Corp	77,700	JPY	856,806	1,411,567	0.03
Trend Micro Inc	18,200	JPY	875,429	689,461	0.01
Unicharm Corp	41,500	JPY	1,371,069	1,243,785	0.02
West Japan Railway Co	85,600	JPY	1,799,588	1,487,063	0.03
Yaskawa Electric Corp	36,200	JPY	1,203,370	1,213,025	0.02
Total Japan			236,517,267	285,088,605	5.59
JERSEY					
Amcorg Plc	315,648	USD	2,674,569	2,880,371	0.06
Experian Plc	4,221	GBP	144,226	183,510	-
Glencore Plc	27,096	GBP	153,483	144,167	-
Total Jersey			2,972,278	3,208,048	0.06

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MALAYSIA					
CIMB Group Holdings Bhd	217,100	MYR	242,723	291,987	0.01
Gamuda Bhd	300,600	MYR	320,715	391,210	0.01
Maxis Bhd	406,100	MYR	286,071	283,533	0.01
Press Metal Aluminium Holdings Bhd	331,900	MYR	347,457	378,116	0.01
Sime Darby Bhd	529,300	MYR	295,881	274,283	0.01
Telekom Malaysia Bhd	237,400	MYR	242,413	317,412	0.01
Total Malaysia			1,735,260	1,936,541	0.06
NETHERLANDS					
Adyen NV	111	EUR	124,394	123,565	-
Airbus SE	1,276	EUR	122,986	163,660	-
Akzo Nobel NV	2,634	EUR	184,249	149,559	-
ASM International NV	183	EUR	106,731	130,259	-
ASML Holding NV	1,639	EUR	913,792	1,580,324	0.03
EXOR NV	2,956	EUR	300,619	288,801	0.01
Ferrari NV	338	EUR	113,281	128,677	-
ING Groep NV	10,343	EUR	93,325	165,095	-
Koninklijke Ahold Delhaize NV	7,562	EUR	208,435	208,636	-
Koninklijke KPN NV	50,832	EUR	173,046	181,979	-
Prosus NV	4,406	EUR	143,037	146,544	-
Stellantis NV	8,203	EUR	165,369	151,509	-
Wolters Kluwer NV	897	EUR	126,224	138,856	-
Total Netherlands			2,775,488	3,557,464	0.04
NORWAY					
DNB Bank ASA	10,305	NOK	181,283	189,368	-
Total Norway			181,283	189,368	-
PHILIPPINES					
BDO Unibank Inc	108,300	PHP	261,570	221,031	-
International Container Terminal Services Inc	47,810	PHP	270,777	266,241	-
Total Philippines			532,347	487,272	-
SINGAPORE					
DBS Group Holdings Ltd	24,902	SGD	444,900	613,597	0.01
Keppel Ltd	75,300	SGD	329,611	335,418	0.01
Oversea-Chinese Banking Corp Ltd	40,200	SGD	366,611	399,374	0.01
Singapore Exchange Ltd	72,100	SGD	450,517	470,577	0.01
Singapore Technologies Engineering Ltd	138,900	SGD	385,616	414,073	0.01
Singapore Telecommunications Ltd	225,000	SGD	336,604	425,993	0.01
United Overseas Bank Ltd	20,082	SGD	379,410	433,166	0.01
Total Singapore			2,693,269	3,092,198	0.07

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SOUTH KOREA					
Celltrion Inc	2,473	KRW	379,855	291,988	0.01
Hana Financial Group Inc	6,220	KRW	243,493	255,754	-
Hyundai Mobis Co Ltd	2,238	KRW	348,007	381,278	0.01
Hyundai Motor Co	2,848	KRW	373,823	569,122	0.01
KB Financial Group Inc	6,336	KRW	318,627	336,921	0.01
Kia Corp	4,166	KRW	248,706	364,889	0.01
Krafton Inc	1,012	KRW	178,293	192,975	-
LG Chem Ltd	1,307	KRW	530,141	305,891	0.01
LG Energy Solution Ltd	1,195	KRW	440,746	264,298	0.01
NAVER Corp	2,126	KRW	270,686	240,360	-
POSCO Holdings Inc	1,376	KRW	357,825	338,352	0.01
Samsung Biologics Co Ltd	546	KRW	346,204	268,887	0.01
Samsung C&T Corp	3,111	KRW	260,461	299,248	0.01
Samsung Electronics Co Ltd	73,249	KRW	3,547,852	4,043,919	0.08
Samsung SDI Co Ltd	1,246	KRW	425,343	298,789	0.01
Shinhan Financial Group Co Ltd	9,296	KRW	289,797	303,204	0.01
SK Hynix Inc	9,007	KRW	794,578	1,442,960	0.03
Woori Financial Group Inc	49,685	KRW	489,284	494,413	0.01
Total South Korea			9,843,721	10,693,248	0.24
SPAIN					
Amadeus IT Group SA	2,418	EUR	147,176	150,255	-
Banco Bilbao Vizcaya Argentaria SA	16,655	EUR	144,036	155,758	-
Banco Santander SA	43,313	EUR	126,871	187,567	-
Iberdrola SA	16,609	EUR	172,868	201,218	-
Industria de Diseno Textil SA	3,114	EUR	90,772	144,365	-
Total Spain			681,723	839,163	-
SWEDEN					
Assa Abloy AB	5,603	SEK	141,068	147,899	-
Atlas Copco AB	10,654	SEK	127,925	186,984	-
Hexagon AB	14,947	SEK	157,385	157,569	-
Investment AB Latour	6,442	SEK	149,845	162,440	-
L E Lundbergforetagen AB	4,096	SEK	188,577	189,101	-
Sandvik AB	9,896	SEK	183,074	185,190	-
Svenska Handelsbanken AB	36,779	SEK	392,365	327,121	0.01
Swedbank AB	10,780	SEK	218,174	207,146	-
Volvo AB	10,771	SEK	295,171	262,299	-
Total Sweden			1,853,584	1,825,749	0.01
SWITZERLAND					
ABB Ltd	3,897	CHF	131,325	201,997	-
Alcon Inc	2,176	CHF	146,464	181,251	-
Cie Financiere Richemont SA	1,414	CHF	138,350	205,917	-
Geberit AG	329	CHF	169,384	181,329	-
Holcim AG	1,769	CHF	112,857	146,248	-
Lonza Group AG	309	CHF	137,747	157,344	-
Nestle SA	5,670	CHF	586,767	539,992	0.01
Novartis AG	10,259	CHF	776,940	1,024,436	0.02

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SWITZERLAND (continued)					
Roche Holding AG	1,807	CHF	522,654	468,132	0.01
Sika AG	691	CHF	154,265	184,539	-
UBS Group AG	8,532	CHF	128,064	234,324	-
Zurich Insurance Group AG	360	CHF	141,985	179,089	-
Total Switzerland			3,146,802	3,704,598	0.04
TAIWAN					
Advantech Co Ltd	29,000	TWD	291,814	308,610	0.01
ASE Technology Holding Co Ltd	157,000	TWD	601,977	760,868	-
Catcher Technology Co Ltd	57,000	TWD	362,338	380,340	0.01
China Steel Corp	506,000	TWD	411,127	336,180	0.01
CTBC Financial Holding Co Ltd	361,000	TWD	324,755	392,991	0.01
Delta Electronics Inc	52,000	TWD	381,922	579,542	0.01
Far EasTone Telecommunications Co Ltd	145,000	TWD	343,147	350,731	0.01
Formosa Chemicals & Fibre Corp	200,000	TWD	376,103	289,915	0.01
Formosa Plastics Corp	221,000	TWD	551,661	365,485	0.01
Hon Hai Precision Industry Co Ltd	181,400	TWD	540,975	1,116,505	0.02
MediaTek Inc	24,000	TWD	508,577	966,382	0.02
Mega Financial Holding Co Ltd	284,522	TWD	326,124	330,603	0.01
Nan Ya Plastics Corp	235,000	TWD	502,272	333,215	0.01
Pegatron Corp	113,000	TWD	320,210	339,629	0.01
Quanta Computer Inc	46,000	TWD	305,848	412,783	0.01
SinoPac Financial Holdings Co Ltd	446,000	TWD	282,977	325,820	0.01
Synnex Technology International Corp	146,000	TWD	340,492	306,959	0.01
Taiwan Semiconductor Manufacturing Co Ltd	343,000	TWD	5,579,971	9,529,735	0.19
Uni-President Enterprises Corp	159,000	TWD	349,913	371,790	0.01
United Microelectronics Corp	223,000	TWD	320,399	357,248	0.01
Yuanta Financial Holding Co Ltd	417,000	TWD	316,713	384,391	0.01
Total Taiwan			13,339,315	18,539,722	0.40
THAILAND					
Advanced Info Service PCL	45,600	THB	270,805	242,317	-
Bangkok Dusit Medical Services PCL	402,900	THB	296,181	271,466	0.01
CP ALL PCL	295,600	THB	472,569	413,371	0.01
Siam Cement PCL	49,500	THB	313,309	283,179	0.01
Total Thailand			1,352,864	1,210,333	0.03
UNITED KINGDOM					
Anglo American Plc	6,236	GBP	184,934	184,027	-
AstraZeneca Plc	3,179	GBP	328,559	463,294	0.01
Aviva Plc	24,557	GBP	102,580	138,044	-
BAE Systems Plc	32,199	GBP	403,025	501,308	0.01
Barclays Plc	84,168	GBP	176,005	207,383	-
BP Plc	164,167	GBP	779,417	920,132	0.02
British American Tobacco Plc	6,055	GBP	202,093	173,544	-
Centrica Plc	190,478	GBP	297,114	303,071	0.01
Compass Group Plc	5,249	GBP	92,147	133,727	-
Diageo Plc	7,520	GBP	270,489	220,810	-
GSK Plc	97,363	GBP	1,816,542	1,756,432	0.03
HSBC Holdings Plc	191,256	GBP	1,200,507	1,542,750	0.03

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Lloyds Banking Group Plc	1,494,281	GBP	701,377	964,773	0.02
London Stock Exchange Group Plc	1,445	GBP	151,286	160,208	-
National Grid Plc	93,198	GBP	1,137,905	970,194	0.02
Reckitt Benckiser Group Plc	4,051	GBP	257,714	204,596	-
RELX Plc	4,230	GBP	115,085	181,556	-
Rio Tinto Plc	5,095	GBP	299,812	312,550	0.01
Rolls-Royce Holdings Plc	26,072	GBP	124,414	140,472	-
SSE Plc	8,726	GBP	191,675	184,177	-
Tesco Plc	117,521	GBP	397,893	424,155	0.01
Unilever Plc	4,487	GBP	217,384	229,950	-
Vodafone Group Plc	2,056,806	GBP	2,233,854	1,692,340	0.03
Total United Kingdom			11,681,811	12,009,493	0.20
UNITED STATES OF AMERICA					
3M Co	133,507	USD	10,814,820	12,729,723	0.25
Abbott Laboratories	31,908	USD	3,028,230	3,093,595	0.06
AbbVie Inc	132,104	USD	19,684,904	21,141,569	0.42
Adobe Inc	6,676	USD	3,012,565	3,460,495	0.07
Advanced Micro Devices Inc	32,468	USD	3,584,859	4,914,051	0.10
Albertsons Cos Inc	29,981	USD	569,204	552,484	0.01
Alcoa Corp	299,040	USD	7,446,444	11,099,427	0.22
Alliant Energy Corp	114,160	USD	5,393,989	5,421,735	0.11
Alphabet Inc Shs C	29,973	USD	3,893,949	5,129,599	0.10
Alphabet Inc Shs A	166,666	USD	18,847,314	28,325,833	0.56
Altria Group Inc	36,477	USD	1,473,211	1,550,294	0.03
Amazon.com Inc	127,555	USD	16,203,161	22,999,770	0.45
Ameren Corp	56,362	USD	3,941,580	3,739,586	0.07
American International Group Inc	188,421	USD	10,203,872	13,051,901	0.26
Amgen Inc	12,771	USD	2,870,485	3,723,162	0.07
Amphenol Corp	79,815	USD	3,021,333	5,017,156	0.10
Analog Devices Inc	1,318	USD	233,810	280,706	0.01
Apple Inc	275,117	USD	44,534,484	54,065,913	1.06
Applied Materials Inc	21,646	USD	2,763,377	4,766,260	0.09
Arista Networks Inc	5,969	USD	1,438,544	1,951,962	0.04
Arthur J Gallagher & Co	17,378	USD	3,891,428	4,204,609	0.08
AT&T Inc	106,350	USD	1,664,796	1,896,290	0.04
Ball Corp	213,181	USD	10,935,993	11,938,534	0.23
Bank of America Corp	142,654	USD	3,974,987	5,293,538	0.10
Berkshire Hathaway Inc	22,447	USD	7,080,497	8,520,121	0.17
Biogen Inc	10,191	USD	2,058,410	2,204,318	0.04
BJ's Wholesale Club Holdings Inc	187,501	USD	12,527,192	15,367,472	0.30
Blackstone Inc	16,835	USD	1,556,638	1,944,645	0.04
Booking Holdings Inc	538	USD	1,388,124	1,988,605	0.04
Bristol-Myers Squibb Co	20,147	USD	974,223	780,690	0.02
Broadcom Inc	10,423	USD	9,600,002	15,614,126	0.31
Cadence Design Systems Inc	8,359	USD	2,137,643	2,400,263	0.05
Caterpillar Inc	12,080	USD	2,866,028	3,754,465	0.07
CenterPoint Energy Inc	170,171	USD	4,687,874	4,918,962	0.10
Charles Schwab Corp	291,841	USD	18,246,270	20,066,025	0.39
Chevron Corp	154,154	USD	20,693,806	22,498,500	0.44

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Cintas Corp	5,329	USD	3,262,210	3,481,862	0.07
Cisco Systems Inc	87,538	USD	4,178,708	3,880,504	0.08
Citizens Financial Group Inc	94,396	USD	3,084,153	3,173,397	0.06
Clorox Co	90,620	USD	12,158,625	11,538,989	0.23
CMS Energy Corp	220,277	USD	11,841,709	12,235,213	0.24
Coca-Cola Co	65,540	USD	3,512,899	3,892,345	0.08
Colgate-Palmolive Co	3,904	USD	317,594	353,482	0.01
Comcast Corp	96,506	USD	3,790,726	3,526,172	0.07
ConocoPhillips	170,920	USD	18,430,024	18,241,034	0.36
Consolidated Edison Inc	9,793	USD	798,754	817,066	0.02
Constellation Brands Inc	54,909	USD	12,860,265	13,181,234	0.26
Costco Wholesale Corp	5,650	USD	2,739,994	4,480,936	0.09
CSX Corp	7,342	USD	250,811	229,149	-
CVS Health Corp	43,257	USD	2,690,056	2,383,726	0.05
Danaher Corp	12,883	USD	2,501,768	3,003,329	0.06
Deere & Co	8,977	USD	3,215,189	3,129,533	0.06
Dollar Tree Inc	94,237	USD	13,254,595	9,388,089	0.18
Duke Energy Corp	16,584	USD	1,445,248	1,550,935	0.03
Eli Lilly & Co	14,372	USD	7,088,562	12,141,004	0.24
Emerson Electric Co	131,954	USD	13,393,966	13,562,914	0.27
Entergy Corp	9,912	USD	898,779	989,582	0.02
EOG Resources Inc	37,551	USD	4,277,361	4,410,118	0.09
Exelon Corp	28,347	USD	953,069	915,409	0.02
Exxon Mobil Corp	80,157	USD	7,961,058	8,609,913	0.17
Fastenal Co	14,328	USD	990,601	840,095	0.02
FMC Corp	180,076	USD	11,228,141	9,669,581	0.19
Ford Motor Co	143,089	USD	1,659,677	1,674,211	0.03
General Dynamics Corp	4,277	USD	1,082,013	1,157,853	0.02
General Electric Co	18,693	USD	1,573,117	2,772,686	0.05
General Mills Inc	44,931	USD	2,969,637	2,652,050	0.05
General Motors Co	17,727	USD	654,828	768,459	0.01
Gilead Sciences Inc	17,407	USD	1,177,815	1,114,340	0.02
Goldman Sachs Group Inc	7,868	USD	2,432,674	3,320,601	0.07
Hasbro Inc	332,085	USD	17,370,168	18,126,403	0.36
Hilton Worldwide Holdings Inc	17,206	USD	2,418,537	3,503,008	0.07
Home Depot Inc	17,120	USD	4,974,182	5,498,847	0.11
Honeywell International Inc	15,320	USD	2,765,381	3,052,422	0.06
Howmet Aerospace Inc	54,230	USD	2,335,047	3,928,038	0.08
Humana Inc	8,268	USD	2,466,489	2,882,518	0.06
Huntington Ingalls Industries Inc	58,835	USD	12,850,284	13,522,580	0.27
Illinois Tool Works Inc	7,868	USD	1,915,991	1,739,586	0.03
Intel Corp	95,018	USD	3,274,496	2,745,703	0.05
Interactive Brokers Group Inc	92,539	USD	8,507,665	10,585,754	0.21
International Business Machines Corp	14,292	USD	1,859,536	2,306,323	0.05
Intuit Inc	4,925	USD	2,174,423	3,020,069	0.06
Intuitive Surgical Inc	6,758	USD	1,894,704	2,805,035	0.05
Invitation Homes Inc	365,401	USD	12,075,584	12,236,288	0.24
Jacobs Solutions Inc	20,318	USD	2,289,266	2,648,591	0.05
Johnson & Johnson	72,346	USD	10,624,008	9,866,192	0.19
JPMorgan Chase & Co	55,378	USD	8,157,155	10,450,902	0.21
Kellanova	4,447	USD	216,694	239,331	-
Kraft Heinz Co	9,325	USD	294,254	280,337	0.01
Kroger Co	14,385	USD	744,285	670,159	0.01

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Lam Research Corp	3,399	USD	2,760,811	3,377,117	0.07
Lennar Corp	22,281	USD	2,523,546	3,115,702	0.06
Loews Corp	4,334	USD	303,534	302,238	0.01
Lowe's Cos Inc	16,202	USD	3,230,303	3,332,767	0.06
M&T Bank Corp	98,072	USD	12,930,090	13,850,411	0.27
Mastercard Inc	11,930	USD	4,278,634	4,910,696	0.10
McDonald's Corp	17,307	USD	4,524,767	4,115,247	0.08
Merck & Co Inc	47,696	USD	4,817,292	5,509,461	0.11
Meta Platforms Inc	33,469	USD	10,250,346	15,745,966	0.31
Mettler-Toledo International Inc	7,366	USD	9,842,903	9,605,456	0.19
Microchip Technology Inc	8,133	USD	660,130	694,350	0.01
Micron Technology Inc	141,739	USD	8,955,807	17,394,849	0.34
Microsoft Corp	100,028	USD	30,677,748	41,714,499	0.82
Mid-America Apartment Communities Inc	102,804	USD	15,559,533	13,679,383	0.27
Netflix Inc	7,210	USD	2,920,136	4,540,130	0.09
Newmont Corp	47,374	USD	1,810,832	1,850,758	0.04
NextEra Energy Inc	300,201	USD	19,903,362	19,834,134	0.39
NIKE Inc	23,298	USD	2,284,445	1,638,414	0.03
Northern Trust Corp	32,457	USD	2,236,657	2,543,260	0.05
NVIDIA Corp	507,220	USD	26,108,813	58,466,955	1.15
Occidental Petroleum Corp	14,474	USD	830,451	851,221	0.02
ON Semiconductor Corp	162,321	USD	10,196,091	10,382,183	0.20
Oracle Corp	23,151	USD	2,334,574	3,050,078	0.06
Otis Worldwide Corp	51,659	USD	4,435,811	4,639,790	0.09
Palo Alto Networks Inc	5,687	USD	1,212,878	1,798,880	0.03
PayPal Holdings Inc	26,785	USD	1,648,841	1,450,276	0.03
PepsiCo Inc	25,905	USD	4,311,176	3,986,482	0.08
Pfizer Inc	104,850	USD	3,452,232	2,737,302	0.05
Philip Morris International Inc	29,368	USD	2,557,761	2,776,636	0.05
Procter & Gamble Co	31,279	USD	4,353,825	4,813,187	0.09
Progressive Corp	12,985	USD	1,509,533	2,516,552	0.05
Prudential Financial Inc	41,500	USD	3,513,443	4,537,798	0.09
Public Service Enterprise Group Inc	5,132	USD	302,417	352,907	0.01
QUALCOMM Inc	28,624	USD	3,608,187	5,319,644	0.10
Reinsurance Group of America Inc	102,077	USD	13,659,964	19,550,591	0.38
Robert Half Inc	199,666	USD	13,968,381	11,919,413	0.23
Salesforce Inc	12,223	USD	2,375,802	2,932,151	0.06
ServiceNow Inc	3,790	USD	1,931,731	2,781,879	0.05
Skyworks Solutions Inc	2,373	USD	228,736	235,983	-
Southern Co	6,364	USD	403,800	460,607	0.01
Starbucks Corp	32,469	USD	2,262,641	2,358,490	0.05
Target Corp	13,887	USD	1,448,290	1,918,201	0.04
Tesla Inc	41,057	USD	8,492,191	7,580,461	0.15
Texas Instruments Inc	8,982	USD	1,357,446	1,630,295	0.03
Thermo Fisher Scientific Inc	37,661	USD	17,773,908	19,432,267	0.38
TJX Cos Inc	25,939	USD	2,204,918	2,664,692	0.05
Uber Technologies Inc	34,392	USD	2,201,780	2,332,270	0.05
Union Pacific Corp	16,493	USD	3,286,473	3,481,881	0.07
United Parcel Service Inc	22,193	USD	3,378,703	2,833,788	0.06
UnitedHealth Group Inc	13,934	USD	6,353,343	6,620,974	0.13
US Bancorp	55,952	USD	1,985,090	2,072,586	0.04

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
VeriSign Inc	16,572	USD	2,615,036	2,749,243	0.05
Verisk Analytics Inc	14,085	USD	3,057,943	3,542,442	0.07
Verizon Communications Inc	136,145	USD	4,555,089	5,238,740	0.10
Visa Inc	21,259	USD	4,571,639	5,206,298	0.10
Walmart Inc	74,044	USD	3,755,068	4,677,881	0.09
Walt Disney Co	187,939	USD	16,136,962	17,411,208	0.34
Wells Fargo & Co	312,648	USD	13,291,560	17,325,089	0.34
Westinghouse Air Brake Technologies Corp	90,607	USD	8,554,600	13,361,732	0.26
Yum China Holdings Inc	9,011	USD	395,972	259,295	0.01
Zebra Technologies Corp	57,337	USD	11,103,667	16,527,287	0.32
Zimmer Biomet Holdings Inc	32,146	USD	3,594,358	3,255,242	0.06
Zoetis Inc	77,977	USD	12,103,610	12,613,102	0.25
Total United States of America			903,022,431	1,072,009,098	21.06
TOTAL LISTED SECURITIES : SHARES			1,297,081,892	1,527,424,575	30.02
2) LISTED SECURITIES : INVESTMENT FUNDS					
FRANCE					
Amundi CAC 40 UCITS ETF ¹	2,096,633	EUR	76,727,400	75,206,226	1.48
Total France			76,727,400	75,206,226	1.48
LUXEMBOURG					
Amundi Stoxx Europe 600 Banks UCITS ETF ¹	2,696,841	EUR	84,936,697	82,887,408	1.63
Lyxor Smart Overnight Return UCITS ETF ¹	726,195	EUR	72,725,370	74,426,273	1.46
Morgan Stanley Investment Funds - Global Opportunity Fund – Z ²	5,102,534	EUR	595,448,530	685,831,558	13.48
Total Luxembourg			753,110,597	843,145,239	16.57
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			829,837,997	918,351,465	18.05
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			2,126,919,889	2,445,776,040	48.07
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
INDIA					
Hindustan Aeronautics Ltd	6,407	INR	280,107	377,389	0.01
Total India			280,107	377,389	0.01
TOTAL OTHER ORGANISED MARKET : SHARES			280,107	377,389	0.01
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			280,107	377,389	0.01

¹ETF.

²UCITS.

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
CAYMAN ISLANDS					
JD.com Inc	35,702	HKD	1,043,009	440,752	0.01
Total Cayman Islands			1,043,009	440,752	0.01
INDIA					
Jio Financial Services Ltd	54,610	INR	120,118	218,844	-
Total India			120,118	218,844	-
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			1,163,127	659,596	0.01
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Morgan Stanley Investment Funds - Emerging Leaders Equity Fund ¹	3,782,369	EUR	167,692,016	174,367,232	3.43
Morgan Stanley Investment Funds - Europe Opportunity Fund ¹	1,061,308	EUR	53,251,113	51,834,290	1.02
Morgan Stanley Investment Funds - Global Brands Fund - Z ¹	6,765,758	EUR	592,993,771	681,650,079	13.40
Morgan Stanley Investment Funds - Global Brands Fund ¹	8,061,367	EUR	200,037,770	212,497,630	4.18
Morgan Stanley Investment Funds - Global Insight Fund ¹	1,014,987	EUR	82,926,214	59,488,406	1.17
Morgan Stanley Investment Funds - Global Opportunity Fund ¹	3,175,377	EUR	77,311,404	94,880,251	1.86
Morgan Stanley Investment Funds - Global Quality Fund ¹	6,352,698	EUR	332,918,721	391,326,185	7.69
Morgan Stanley Investment Funds - Global Sustain Fund ¹	4,761,683	EUR	161,898,525	193,181,477	3.80
Morgan Stanley Investment Funds - Short Maturity Euro Bond ¹	3,963,524	EUR	120,676,602	124,573,547	2.45
Morgan Stanley Investment Funds - Sustainable Emerging Markets Equity Fund ¹	3,521,200	EUR	92,775,284	110,143,132	2.16
Morgan Stanley Investment Funds - US Advantage Fund ¹	92,658	EUR	10,638,051	10,184,028	0.20
Morgan Stanley Investment Funds - US Growth Fund ¹	947,749	EUR	96,608,843	106,318,438	2.09
Total Luxembourg			1,989,728,314	2,210,444,695	43.45
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			1,989,728,314	2,210,444,695	43.45
TOTAL OTHER TRANSFERABLE SECURITIES			1,990,891,441	2,211,104,291	43.46
D) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
GERMANY					
German Treasury Bill 0% 21/08/2024 ²	416,719,232	EUR	409,259,462	414,731,481	8.15
Total Germany			409,259,462	414,731,481	8.15
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			409,259,462	414,731,481	8.15
TOTAL MONEY MARKET INSTRUMENTS			409,259,462	414,731,481	8.15

¹UCITS.

²50,000,000 quantity of this security position is out on loan as at financial period end.

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Acquisition cost	Valuation	% net assets
TOTAL INVESTMENTS	4,527,350,899	5,071,989,201	99.69
CASH AND OTHER NET ASSETS		15,644,350	0.31
TOTAL NET ASSETS		5,087,633,551	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	2,445,776,040	47.74
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	377,389	0.01
OTHER TRANSFERABLE SECURITIES	2,211,104,291	43.16
MONEY MARKET INSTRUMENTS	414,731,481	8.09
OTC FINANCIAL DERIVATIVE INSTRUMENTS	3,255,374	0.06
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	2,496,084	0.05
CASH AND CASH EQUIVALENTS	5,001,477	0.10
MARGIN CASH RECEIVABLE FROM BROKERS	25,191,208	0.49
CASH HELD AS COLLATERAL	12,940,000	0.25
OTHER ASSETS	2,411,987	0.05
TOTAL	5,123,285,331	100.00

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	61.50
States, Provinces and Municipalities	8.42
Electronic Semiconductor	4.64
Internet Software	2.85
Holding and Finance Companies	2.34
Pharmaceuticals and Cosmetics	2.06
Office Equipment and Computers	1.84
Banks and Financial Institutions	1.45
Petrol	1.32
Retail	1.32
Consumer Goods	1.22
Public Services	1.21
Mechanics and Machinery	1.16
Insurance	0.96
Automobile Industry	0.87
Business Houses	0.67
Electronics and Electrical Equipment	0.52
Graphic Art and Publishing	0.52
News Transmission	0.52
Real Estate Companies	0.51
Chemicals	0.45
Tobacco and Spirits	0.42
Transportation	0.37
Mines and Heavy Industries	0.33
Food and Distilleries	0.31
Leisure	0.29
Biotechnology	0.27
Construction and Building Material	0.25
Package and Container Industry	0.23
Healthcare Education and Social Services	0.19
Non-Ferrous Metals	0.14
Other Services	0.14
Textile	0.12
Aerospace Technology	0.11
Precious Metals	0.09
Photography and Optics	0.04
Tires and Rubber	0.03
Mortgage and Funding Institutions	0.01
TOTAL INVESTMENTS	99.69
CASH AND OTHER NET ASSETS	0.31
TOTAL NET ASSETS	100.00

EMERGING MARKETS MULTI ASSET COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Barings Emerging Markets Sovereign Debt Fund ¹	218,382	EUR	21,550,804	22,139,531	14.00
iShares Core MSCI EM IMI UCITS ETF ^{2,3}	455,301	USD	12,786,388	14,575,579	9.22
iShares Edge MSCI EM Value Factor UCITS ETF ^{2,4}	204,362	USD	7,495,446	9,637,001	6.09
iShares JP Morgan EM Local Government Bond UCITS ETF ²	293,166	USD	12,445,268	11,846,997	7.49
iShares JP Morgan USD EM Corp Bond UCITS ETF ²	2,914,046	USD	15,275,836	16,234,914	10.27
Total Ireland			69,553,742	74,434,022	47.07
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			69,553,742	74,434,022	47.07
2) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 3.875% 15/08/2033	4,900,000	USD	4,421,275	4,389,083	2.78
Total United States of America			4,421,275	4,389,083	2.78
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			4,421,275	4,389,083	2.78
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			73,975,017	78,823,105	49.85
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
PGIM Emerging Market Hard Currency Debt Fund ¹	157,712	USD	16,887,731	17,379,981	10.99
Total Ireland			16,887,731	17,379,981	10.99
LUXEMBOURG					
Hereford Funds - Bin Yuan Greater China Fund ¹	46,237	USD	4,215,454	3,106,629	1.97
Redwheel Global Emerging Markets Fund ¹	112,811	EUR	11,784,975	11,972,624	7.57
Robeco Capital Growth - Emerging Markets Equities ¹	64,443	EUR	25,905,915	29,906,234	18.91
Sands Capital - Emerging Markets Growth Fund ¹	1,111,982	EUR	13,218,533	14,544,719	9.20
Total Luxembourg			55,124,877	59,530,206	37.65
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			72,012,608	76,910,187	48.64
TOTAL OTHER TRANSFERABLE SECURITIES			72,012,608	76,910,187	48.64

¹UCITS.

²ETF.

³432,493 quantity of this security position is out on loan as at financial period end.

⁴45,058 quantity of this security position is out on loan as at financial period end.

EMERGING MARKETS MULTI ASSET COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
C) MONEY MARKET INSTRUMENTS					
1) MONEY MARKET INSTRUMENTS: TREASURY BILLS					
UNITED STATES OF AMERICA					
United States Treasury Bill 0% 29/08/2024	2,000,000	USD	1,834,130	1,850,017	1.17
Total United States of America			1,834,130	1,850,017	1.17
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			1,834,130	1,850,017	1.17
TOTAL MONEY MARKET INSTRUMENTS			1,834,130	1,850,017	1.17
TOTAL INVESTMENTS			147,821,755	157,583,309	99.66
CASH AND OTHER NET ASSETS				544,678	0.34
TOTAL NET ASSETS				158,127,987	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	78,823,105	49.48
OTHER TRANSFERABLE SECURITIES	76,910,187	48.28
MONEY MARKET INSTRUMENTS	1,850,017	1.16
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	52,003	0.03
CASH AND CASH EQUIVALENTS	314,656	0.20
MARGIN CASH RECEIVABLE FROM BROKERS	987,544	0.62
OTHER ASSETS	366,330	0.23
TOTAL	159,303,842	100.00

EMERGING MARKETS MULTI ASSET COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	95.71
States, Provinces and Municipalities	3.95
TOTAL INVESTMENTS	99.66
CASH AND OTHER NET ASSETS	0.34
TOTAL NET ASSETS	100.00

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	19,697	AUD	451,914	610,753	0.04
BHP Group Ltd	37,894	AUD	1,036,647	1,007,814	0.06
Dexus	80,603	AUD	417,901	325,471	0.02
Pilbara Minerals Ltd	246,510	AUD	609,970	471,583	0.03
Total Australia			2,516,432	2,415,621	0.15
AUSTRIA					
Verbund AG	7,538	EUR	572,516	555,174	0.03
Total Austria			572,516	555,174	0.03
BELGIUM					
D'ieteren Group	2,293	EUR	389,034	454,243	0.03
Total Belgium			389,034	454,243	0.03
BERMUDA					
Arch Capital Group Ltd	13,350	USD	945,937	1,256,712	0.08
Everest Group Ltd	2,505	USD	838,842	890,558	0.05
Hiscox Ltd	63,541	GBP	855,581	861,866	0.05
Hongkong Land Holdings Ltd	178,000	USD	548,894	536,450	0.03
Total Bermuda			3,189,254	3,545,586	0.21
BRAZIL					
Ambev SA	730,046	USD	1,771,420	1,396,402	0.09
Total Brazil			1,771,420	1,396,402	0.09
CANADA					
ARC Resources Ltd	26,409	CAD	300,053	439,571	0.03
BRP Inc	9,790	CAD	634,798	585,118	0.04
Canadian Natural Resources Ltd	11,596	CAD	297,124	385,313	0.02
Constellation Software Inc	321	CAD	511,122	862,815	0.05
Metro Inc/CN	6,415	CAD	322,195	331,526	0.02
Nutrien Ltd	12,510	CAD	734,222	594,138	0.04
Onex Corp	8,068	CAD	556,593	511,742	0.03
Royal Bank of Canada	3,726	CAD	333,887	370,052	0.02
Suncor Energy Inc	26,466	CAD	824,083	941,135	0.06
TELUS Corp	126,272	USD	1,859,026	1,783,772	0.11
Toronto-Dominion Bank	17,183	CAD	1,033,132	881,102	0.05
Total Canada			7,406,235	7,686,284	0.47

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CAYMAN ISLANDS					
Sea Ltd	18,511	USD	938,830	1,233,549	0.08
SITC International Holdings Co Ltd	208,134	HKD	334,766	527,327	0.03
Total Cayman Islands			1,273,596	1,760,876	0.11
CURACAO					
Schlumberger NV	52,583	USD	2,249,751	2,314,780	0.14
Total Curacao			2,249,751	2,314,780	0.14
DENMARK					
DSV A/S	11,510	DKK	1,783,784	1,646,829	0.10
Genmab A/S	3,434	DKK	1,009,907	803,534	0.05
Novo Nordisk A/S	18,779	DKK	1,209,250	2,532,249	0.16
ROCKWOOL A/S	1,455	DKK	451,536	551,371	0.03
Total Denmark			4,454,477	5,533,983	0.34
FINLAND					
Neste Oyj	65,329	EUR	1,688,469	1,086,095	0.07
Nordea Bank Abp	109,861	SEK	1,206,943	1,220,566	0.07
Total Finland			2,895,412	2,306,661	0.14
FRANCE					
AXA SA	7,351	EUR	194,809	224,720	0.01
Carrefour SA	130,186	EUR	2,058,466	1,718,455	0.11
Eiffage SA	25,280	EUR	2,538,010	2,168,013	0.13
Eurazeo SE	7,304	EUR	585,980	543,052	0.03
Kering SA	6,124	EUR	3,225,327	2,072,974	0.13
Safran SA	1,388	EUR	282,944	273,991	0.02
Sanofi SA	33,163	EUR	2,883,327	2,982,680	0.18
Teleperformance SE	18,924	EUR	1,635,785	1,860,986	0.11
TotalEnergies SE	51,167	EUR	2,504,256	3,189,239	0.20
Vinci SA	23,202	EUR	2,618,495	2,282,613	0.14
Total France			18,527,399	17,316,723	1.06
GERMANY					
Allianz SE	7,788	EUR	1,698,177	2,020,987	0.12
CTS Eventim AG & Co KGaA	7,240	EUR	576,480	563,996	0.03
Deutsche Bank AG	74,343	EUR	1,021,958	1,108,305	0.07
Deutsche Telekom AG	42,403	EUR	953,902	995,622	0.06
Evotec SE	60,880	EUR	952,577	546,398	0.03
Mercedes-Benz Group AG	4,876	EUR	333,739	314,843	0.02
RWE AG	64,129	EUR	2,427,991	2,048,922	0.13
Total Germany			7,964,824	7,599,073	0.46

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
HONG KONG					
AIA Group Ltd ¹	78,696	USD	2,297,565	1,984,747	0.12
Total Hong Kong			2,297,565	1,984,747	0.12
INDIA					
Infosys Ltd ²	76,885	USD	995,469	1,335,758	0.08
Total India			995,469	1,335,758	0.08
IRELAND					
Accenture Plc	8,135	USD	2,289,990	2,303,000	0.14
AIB Group Plc	108,697	EUR	429,554	536,528	0.03
Allegion Plc	3,794	USD	393,271	418,252	0.03
CRH Plc	29,348	USD	2,120,044	2,053,196	0.13
Linde Plc	3,595	USD	1,134,750	1,471,912	0.09
Total Ireland			6,367,609	6,782,888	0.42
ITALY					
Enel SpA	196,023	EUR	1,285,951	1,272,973	0.08
FinecoBank Banca Fineco SpA	39,018	EUR	522,800	543,131	0.03
Infrastrutture Wireless Italiane SpA	44,263	EUR	445,806	431,564	0.03
Moncler SpA	43,381	EUR	2,489,536	2,475,320	0.15
UniCredit SpA	36,048	EUR	1,284,847	1,247,441	0.08
Total Italy			6,028,940	5,970,429	0.37
JAPAN					
Asahi Group Holdings Ltd	23,900	JPY	794,451	786,724	0.05
Capcom Co Ltd	19,300	JPY	277,255	339,538	0.02
Chugai Pharmaceutical Co Ltd	19,600	JPY	494,502	649,841	0.04
Dai-ichi Life Holdings Inc	26,600	JPY	512,541	663,142	0.04
Daito Trust Construction Co Ltd	5,900	JPY	576,719	567,579	0.03
Hoya Corp	6,500	JPY	614,463	705,228	0.04
Kansai Electric Power Co Inc	51,900	JPY	692,041	813,414	0.05
Kawasaki Kisen Kaisha Ltd	36,800	JPY	394,127	499,485	0.03
KDDI Corp	63,000	JPY	1,579,387	1,554,522	0.10
Keyence Corp	1,400	JPY	533,820	572,907	0.04
Lasertec Corp	3,100	JPY	779,874	648,944	0.04
M3 Inc	42,400	JPY	554,551	377,145	0.02
Mitsui OSK Lines Ltd	11,500	JPY	329,493	321,383	0.02
MonotaRO Co Ltd	56,800	JPY	515,010	623,015	0.04
Nippon Yusen KK	28,900	JPY	866,155	784,852	0.05
SG Holdings Co Ltd	55,200	JPY	683,123	474,671	0.03
Shin-Etsu Chemical Co Ltd	33,600	JPY	899,202	1,215,747	0.07
Sompo Holdings Inc	42,600	JPY	798,806	848,780	0.05
Sony Group Corp	14,700	JPY	1,191,205	1,163,029	0.07
Subaru Corp	39,900	JPY	708,996	789,198	0.05
Tokyo Gas Co Ltd	14,800	JPY	282,947	296,598	0.02
Total Japan			14,078,668	14,695,742	0.90

¹76,900 quantity of this security position is out on loan as at financial period end.

²70,500 quantity of this security position is out on loan as at financial period end.

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JERSEY					
Ferguson Plc	3,745	GBP	461,242	672,949	0.04
Glencore Plc	76,629	GBP	347,254	407,712	0.02
Total Jersey			808,496	1,080,661	0.06
LUXEMBOURG					
Tenaris SA	52,177	EUR	894,939	748,740	0.05
Total Luxembourg			894,939	748,740	0.05
NETHERLANDS					
Airbus SE	6,538	EUR	769,333	838,564	0.05
ASML Holding NV	2,830	EUR	1,621,111	2,728,686	0.17
EXOR NV	4,515	EUR	349,879	441,116	0.03
IMCD NV	2,984	EUR	378,047	385,831	0.02
Koninklijke Philips NV	59,108	EUR	1,970,694	1,394,358	0.09
NN Group NV	13,242	EUR	513,537	575,365	0.04
Stellantis NV	64,500	EUR	1,359,088	1,191,315	0.07
STMicroelectronics NV	30,479	EUR	1,295,103	1,123,608	0.07
Total Netherlands			8,256,792	8,678,843	0.54
NEW ZEALAND					
Xero Ltd	7,279	AUD	565,850	618,688	0.04
Total New Zealand			565,850	618,688	0.04
NORWAY					
Aker BP ASA	13,671	NOK	311,967	326,098	0.02
DNB Bank ASA	48,515	NOK	825,427	891,527	0.05
Total Norway			1,137,394	1,217,625	0.07
PORTUGAL					
EDP - Energias de Portugal SA	484,401	EUR	1,965,756	1,694,919	0.10
Total Portugal			1,965,756	1,694,919	0.10
SINGAPORE					
CapitaLand Investment Ltd	304,900	SGD	563,525	558,375	0.03
Total Singapore			563,525	558,375	0.03
SOUTH KOREA					
Samsung Electronics Co Ltd / preference	78,029	KRW	3,515,265	3,361,679	0.21
Total South Korea			3,515,265	3,361,679	0.21

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
Endesa SA	39,292	EUR	756,223	688,985	0.04
Industria de Diseno Textil SA	111,552	EUR	3,161,553	5,171,550	0.32
Total Spain			3,917,776	5,860,535	0.36
SWEDEN					
Evolution AB	9,030	SEK	952,304	878,334	0.05
Sandvik AB	88,462	SEK	1,650,185	1,655,442	0.10
Skandinaviska Enskilda Banken AB	69,735	SEK	921,419	961,541	0.06
Svenska Handelsbanken AB	190,088	SEK	1,677,703	1,690,689	0.10
Swedbank AB	45,167	SEK	816,314	867,920	0.05
Total Sweden			6,017,925	6,053,926	0.36
SWITZERLAND					
ABB Ltd	23,740	CHF	719,615	1,230,539	0.08
Chubb Ltd	5,376	USD	950,230	1,279,506	0.08
Cie Financiere Richemont SA	9,645	CHF	709,060	1,404,576	0.09
Julius Baer Group Ltd	7,163	CHF	351,564	373,369	0.02
Nestle SA	41,783	CHF	4,228,938	3,979,272	0.24
Novartis AG	29,913	CHF	2,284,647	2,987,030	0.18
Roche Holding AG	18,847	CHF	5,035,715	4,882,618	0.30
Swiss Re AG	10,786	CHF	1,067,171	1,248,749	0.08
Zurich Insurance Group AG	4,972	CHF	1,737,278	2,473,417	0.15
Total Switzerland			17,084,218	19,859,076	1.22
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	83,000	TWD	1,304,785	2,306,029	0.14
Total Taiwan			1,304,785	2,306,029	0.14
UNITED KINGDOM					
3i Group Plc	35,504	GBP	863,537	1,283,918	0.08
Admiral Group Plc	76,491	GBP	1,826,195	2,359,228	0.14
Auto Trader Group Plc	39,964	GBP	340,672	377,657	0.02
BAE Systems Plc	242,999	GBP	1,775,290	3,783,261	0.23
Beazley Plc	111,296	GBP	859,834	929,396	0.06
BP Plc	353,010	GBP	1,927,953	1,978,570	0.12
British American Tobacco Plc	57,395	GBP	1,710,708	1,645,009	0.10
Centrica Plc	357,316	GBP	608,277	568,529	0.03
Diageo Plc	104,291	GBP	3,606,284	3,062,294	0.19
HSBC Holdings Plc	299,912	GBP	2,102,129	2,419,215	0.15
Indivior Plc	54,041	GBP	846,240	790,375	0.05
Intertek Group Plc	33,453	GBP	1,543,808	1,891,564	0.12
National Grid Plc	87,321	GBP	993,445	909,014	0.06
NatWest Group Plc	199,672	GBP	609,906	734,313	0.04
Next Plc	4,682	GBP	460,455	498,994	0.03
Persimmon Plc	88,806	GBP	1,426,102	1,416,142	0.09
Prudential Plc	269,567	GBP	2,936,492	2,284,131	0.14

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Reckitt Benckiser Group Plc	51,000	GBP	3,148,746	2,575,756	0.16
RELX Plc	28,667	GBP	799,573	1,230,417	0.08
Rentokil Initial Plc	219,425	GBP	1,210,303	1,193,612	0.07
Rio Tinto Plc	10,273	GBP	609,048	630,191	0.04
Rolls-Royce Holdings Plc	239,610	GBP	596,493	1,290,978	0.08
Royalty Pharma Plc	97,253	USD	2,796,425	2,392,873	0.15
Shell Plc	47,329	EUR	723,855	1,590,018	0.10
Shell Plc	41,381	GBP	1,089,784	1,383,212	0.08
Tate & Lyle Plc	112,252	GBP	795,568	791,741	0.05
Unilever Plc	23,260	GBP	1,049,831	1,192,031	0.07
Vodafone Group Plc	1,006,516	GBP	819,146	828,162	0.05
Total United Kingdom			38,076,099	42,030,601	2.58
UNITED STATES OF AMERICA					
AbbVie Inc	10,570	USD	1,372,231	1,691,595	0.10
Adobe Inc	3,760	USD	1,466,007	1,948,990	0.12
Agilent Technologies Inc	7,900	USD	906,221	955,519	0.06
Alphabet Inc Shs C	30,212	USD	3,326,761	5,170,501	0.32
Alphabet Inc Shs A	31,024	USD	3,397,959	5,272,705	0.32
Altria Group Inc	32,273	USD	1,221,625	1,371,621	0.08
Amazon.com Inc	39,888	USD	4,841,240	7,192,308	0.44
American Express Co	5,899	USD	871,712	1,274,470	0.08
American International Group Inc	15,439	USD	841,584	1,069,458	0.07
American Tower Corp	13,311	USD	2,424,181	2,414,175	0.15
Ameriprise Financial Inc	3,077	USD	969,139	1,226,465	0.08
APA Corp	22,142	USD	594,049	608,221	0.04
Apollo Global Management Inc	11,606	USD	1,096,807	1,278,582	0.08
Apple Inc	72,662	USD	10,962,171	14,279,515	0.88
Applied Materials Inc	7,514	USD	834,566	1,654,517	0.10
Archer-Daniels-Midland Co	21,512	USD	1,359,886	1,213,343	0.07
Baker Hughes Co	43,364	USD	1,311,920	1,423,011	0.09
Berkshire Hathaway Inc	7,529	USD	2,444,550	2,857,754	0.18
Biogen Inc	2,122	USD	437,036	458,990	0.03
BlackRock Inc	1,522	USD	1,045,377	1,118,079	0.07
Booking Holdings Inc	113	USD	360,503	417,681	0.03
Brixmor Property Group Inc	46,258	USD	620,275	996,592	0.06
Broadcom Inc	1,296	USD	814,690	1,941,467	0.12
Builders FirstSource Inc	6,625	USD	854,181	855,578	0.05
Cardinal Health Inc	3,726	USD	376,189	341,815	0.02
Carlisle Cos Inc	2,281	USD	566,504	862,406	0.05
Caterpillar Inc	5,899	USD	1,305,322	1,833,410	0.11
Celsius Holdings Inc ¹	12,580	USD	913,199	670,112	0.04
Cencora Inc	5,946	USD	1,091,363	1,249,950	0.08
CF Industries Holdings Inc	8,020	USD	607,772	554,647	0.03
Cheniere Energy Inc	4,115	USD	550,913	671,262	0.04
Chevron Corp	17,239	USD	2,517,740	2,516,001	0.15
Chipotle Mexican Grill Inc	21,800	USD	671,161	1,274,336	0.08

¹11,900 quantity of this security position is out on loan as at financial period end.

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Cisco Systems Inc	168,212	USD	6,766,946	7,456,731	0.46
CMS Energy Corp	20,772	USD	1,119,430	1,153,774	0.07
Coca-Cola Co	44,866	USD	2,508,645	2,664,540	0.16
Colgate-Palmolive Co	6,629	USD	493,855	600,213	0.04
Comcast Corp	27,756	USD	1,076,029	1,014,159	0.06
ConocoPhillips	11,396	USD	1,080,806	1,216,211	0.07
Copart Inc	18,126	USD	591,721	915,982	0.06
Corebridge Financial Inc	23,040	USD	605,680	626,009	0.04
CoStar Group Inc	24,065	USD	1,705,230	1,664,734	0.10
Costco Wholesale Corp	3,107	USD	1,472,817	2,464,118	0.15
CrowdStrike Holdings Inc	4,935	USD	1,398,860	1,764,444	0.11
CSX Corp	26,904	USD	783,264	839,691	0.05
Deere & Co	4,155	USD	1,412,478	1,448,503	0.09
Delta Air Lines Inc	16,501	USD	642,051	730,401	0.04
Devon Energy Corp	6,599	USD	283,378	291,852	0.02
Dexcom Inc	10,607	USD	1,203,382	1,122,110	0.07
DocuSign Inc	12,109	USD	497,320	604,461	0.04
DR Horton Inc	8,374	USD	812,317	1,101,141	0.07
Edwards Lifesciences Corp	10,868	USD	865,223	936,671	0.06
Electronic Arts Inc	7,056	USD	839,807	917,296	0.06
Eli Lilly & Co	4,093	USD	1,464,698	3,457,635	0.21
Enphase Energy Inc	4,667	USD	624,115	434,193	0.03
EOG Resources Inc	6,708	USD	717,074	787,811	0.05
Equitable Holdings Inc	14,942	USD	474,191	569,657	0.03
Eversource Energy	18,460	USD	1,349,036	976,782	0.06
Exelon Corp	29,490	USD	735,182	952,320	0.06
Expedia Group Inc	5,522	USD	588,720	649,141	0.04
Expeditors International of Washington Inc	6,163	USD	682,694	717,593	0.04
Exxon Mobil Corp	31,524	USD	2,978,362	3,386,091	0.21
FactSet Research Systems Inc	2,367	USD	957,312	901,680	0.06
Fastenal Co	15,910	USD	859,560	932,852	0.06
Federal Realty Investment Trust	9,696	USD	861,047	913,464	0.06
Fortinet Inc	23,185	USD	1,315,559	1,303,811	0.08
Gilead Sciences Inc	36,683	USD	2,251,247	2,348,328	0.14
GoDaddy Inc	7,026	USD	568,597	915,888	0.06
Hershey Co	1,892	USD	346,224	324,522	0.02
Home Depot Inc	9,999	USD	2,892,698	3,211,622	0.20
Host Hotels & Resorts Inc	30,429	USD	452,825	510,486	0.03
IDEX Corp	2,823	USD	569,951	529,963	0.03
IDEXX Laboratories Inc	1,571	USD	613,073	714,151	0.04
Illinois Tool Works Inc	6,291	USD	1,475,486	1,390,917	0.09
Incyte Corp	10,997	USD	596,642	622,009	0.04
Intercontinental Exchange Inc	6,304	USD	800,878	805,183	0.05
International Business Machines Corp	3,115	USD	505,774	502,673	0.03
Intuit Inc	2,521	USD	992,827	1,545,908	0.09
Intuitive Surgical Inc	3,402	USD	824,124	1,412,064	0.09
Jabil Inc	5,393	USD	661,087	547,427	0.03
Johnson & Johnson	37,105	USD	5,742,149	5,060,198	0.31
JPMorgan Chase & Co	17,901	USD	2,129,031	3,378,266	0.21

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Kenvue Inc	12,219	USD	215,374	207,270	0.01
Keurig Dr Pepper Inc	65,646	USD	1,931,372	2,045,791	0.13
Kimberly-Clark Corp	9,054	USD	1,020,679	1,167,495	0.07
KLA Corp	1,888	USD	732,705	1,452,461	0.09
Lennar Corp	4,179	USD	584,576	584,378	0.04
Lowe's Cos Inc	4,936	USD	914,364	1,015,340	0.06
LPL Financial Holdings Inc	3,231	USD	602,061	842,004	0.05
Lululemon Athletica Inc	4,393	USD	1,482,116	1,224,343	0.08
Marathon Petroleum Corp	2,213	USD	375,894	358,210	0.02
Mastercard Inc	5,446	USD	1,797,730	2,241,714	0.14
McDonald's Corp	18,747	USD	4,703,384	4,457,649	0.27
McKesson Corp	2,101	USD	824,656	1,144,920	0.07
MercadoLibre Inc	933	USD	1,174,297	1,430,644	0.09
Merck & Co Inc	25,256	USD	1,942,340	2,917,371	0.18
Meta Platforms Inc	11,501	USD	2,302,939	5,410,809	0.33
Microsoft Corp	40,997	USD	11,958,206	17,096,906	1.05
Molina Healthcare Inc	3,164	USD	1,039,806	877,683	0.05
Mondelez International Inc	12,830	USD	790,128	783,387	0.05
Monolithic Power Systems Inc	1,246	USD	856,828	955,272	0.06
Motorola Solutions Inc	2,494	USD	807,382	898,352	0.05
Netflix Inc	3,211	USD	959,424	2,021,964	0.12
Neurocrine Biosciences Inc	4,892	USD	613,120	628,394	0.04
NIKE Inc	40,798	USD	3,719,725	2,869,088	0.18
NRG Energy Inc	9,078	USD	680,803	659,494	0.04
Nucor Corp	8,472	USD	1,236,170	1,249,595	0.08
NVIDIA Corp	122,084	USD	3,938,993	14,072,552	0.86
Omnicom Group Inc	24,171	USD	1,309,436	2,022,989	0.12
Owens Corning	5,464	USD	867,846	885,660	0.05
Patterson-UTI Energy Inc	89,191	USD	850,562	862,159	0.05
Paychex Inc	22,434	USD	2,070,785	2,481,712	0.15
Paycom Software Inc	4,292	USD	708,402	572,827	0.04
PepsiCo Inc	26,826	USD	3,814,032	4,128,213	0.25
Pfizer Inc	20,474	USD	485,294	534,511	0.03
Philip Morris International Inc	18,751	USD	1,306,883	1,772,838	0.11
Pool Corp	1,731	USD	607,109	496,373	0.03
Procter & Gamble Co	21,578	USD	2,749,529	3,320,405	0.20
Prudential Financial Inc	9,398	USD	788,342	1,027,620	0.06
Public Storage	4,618	USD	1,230,085	1,239,438	0.08
PulteGroup Inc	7,457	USD	535,182	766,052	0.05
QUALCOMM Inc	21,392	USD	2,520,003	3,975,609	0.24
Regeneron Pharmaceuticals Inc	1,272	USD	770,662	1,247,409	0.08
RPM International Inc	5,873	USD	595,410	590,067	0.04
ServiceNow Inc	1,912	USD	1,225,028	1,403,418	0.09
Sherwin-Williams Co	1,540	USD	436,362	428,815	0.03
Steel Dynamics Inc	7,214	USD	700,443	871,671	0.05
Synchrony Financial	22,831	USD	774,715	1,005,267	0.06
Synopsys Inc	2,150	USD	727,291	1,193,729	0.07
Sysco Corp	46,117	USD	3,279,687	3,071,885	0.19
Teledyne Technologies Inc	5,655	USD	2,147,433	2,047,144	0.13
Tesla Inc	7,354	USD	1,695,902	1,357,788	0.08
Tractor Supply Co	1,381	USD	280,686	347,908	0.02

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Uber Technologies Inc	5,771	USD	403,348	391,356	0.02
Ulta Beauty Inc	2,508	USD	937,483	902,974	0.06
United Parcel Service Inc	2,497	USD	407,078	318,838	0.02
UnitedHealth Group Inc	5,946	USD	2,657,682	2,825,341	0.17
Valero Energy Corp	7,890	USD	913,309	1,154,034	0.07
Veeva Systems Inc	5,674	USD	967,826	968,881	0.06
VeriSign Inc	5,014	USD	792,521	831,807	0.05
Verisk Analytics Inc	3,534	USD	641,611	888,817	0.05
Verizon Communications Inc	2,105	USD	65,880	80,999	(0.01)
Vertex Pharmaceuticals Inc	3,293	USD	965,616	1,440,163	0.09
Vertiv Holdings Co	13,780	USD	674,115	1,113,072	0.07
VICI Properties Inc	34,312	USD	982,077	916,908	0.06
Visa Inc	9,153	USD	1,805,238	2,241,556	0.14
Weyerhaeuser Co	77,941	USD	2,113,672	2,064,609	0.13
Williams-Sonoma Inc	1,742	USD	392,569	458,958	0.03
WW Grainger Inc	1,539	USD	1,322,531	1,295,589	0.08
Zoetis Inc	18,796	USD	2,739,081	3,040,331	0.19
Zoom Video Communications Inc	14,699	USD	904,494	811,788	0.05
Zscaler Inc	2,857	USD	453,555	512,327	0.03
Total United States of America			213,986,103	266,523,693	16.36
TOTAL LISTED SECURITIES : SHARES			381,073,524	444,248,360	27.24
2) LISTED SECURITIES : BONDS					
AUSTRALIA					
Australia Government Bond 1.75% 21/11/2032	2,730,000	AUD	1,490,395	1,400,983	0.09
Australia Government Bond 4.75% 21/04/2027	2,090,000	AUD	1,422,349	1,324,997	0.08
BHP Billiton Finance Ltd 5.625% 22/10/2079	840,000	EUR	972,636	841,117	0.05
Macquarie Group Ltd 0.35% 03/03/2028	200,000	EUR	198,998	177,704	0.01
Santos Finance Ltd 4.125% 14/09/2027 EMTN	750,000	USD	648,354	666,354	0.04
Total Australia			4,732,732	4,411,155	0.27
BELGIUM					
BNP Paribas Fortis SA 3.75% 30/10/2028	1,300,000	EUR	1,297,790	1,325,454	0.08
European Union 0.4% 04/02/2037	1,980,000	EUR	1,382,990	1,404,236	0.09
European Union 0.7% 06/07/2051 EMTN	1,250,000	EUR	692,950	662,488	0.04
Total Belgium			3,373,730	3,392,178	0.21
BERMUDA					
FIL Ltd/Bermuda 2.5% 04/11/2026	220,000	EUR	195,848	210,124	0.01
Total Bermuda			195,848	210,124	0.01

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CANADA					
Canadian Government Bond 3.5% 01/12/2045	200,000	CAD	149,732	137,267	0.01
Canadian When Issued Government Bond 1.25% 01/06/2030	2,290,000	CAD	1,409,708	1,377,985	0.08
Canadian When Issued Government Bond 2% 01/06/2029	1,790,000	CAD	1,191,992	1,157,172	0.07
TransCanada PipeLines Ltd 4.25% 15/05/2028	200,000	USD	181,634	180,066	0.01
Total Canada			2,933,066	2,852,490	0.17
CAYMAN ISLANDS					
Southern Water Services Finance Ltd 1.625% 30/03/2027 EMTN	880,000	GBP	875,371	892,324	0.05
Total Cayman Islands			875,371	892,324	0.05
FRANCE					
Electricite de France SA 5.125% 22/09/2050 EMTN	400,000	GBP	428,382	397,223	0.02
French Republic Government Bond OAT 0% 25/11/2029	1,300,000	EUR	1,102,699	1,107,548	0.07
French Republic Government Bond OAT 0.5% 25/05/2040	650,000	EUR	634,660	413,940	0.03
French Republic Government Bond OAT 1.25% 25/05/2036	1,490,000	EUR	1,652,440	1,183,596	0.07
French Republic Government Bond OAT 5.5% 25/04/2029	27,008,624	EUR	33,332,772	29,910,701	1.84
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	400,000	EUR	398,584	315,892	0.02
Total France			37,549,537	33,328,900	2.05
GERMANY					
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	1,540,000	EUR	1,520,519	1,136,520	0.07
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	410,000	EUR	236,386	207,452	0.01
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	1,850,000	EUR	1,701,057	1,751,784	0.11
Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	290,000	EUR	486,224	311,683	0.02
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	26,700,000	EUR	32,526,650	31,915,578	1.96
Commerzbank AG 6.5% 06/12/2032 EMTN	500,000	EUR	498,890	527,065	0.03
DVI Deutsche Vermögens- & Immobilienverwaltungs GmbH 2.5% 25/01/2027	1,400,000	EUR	1,345,312	1,289,722	0.08
Total Germany			38,315,038	37,139,804	2.28
INDONESIA					
Indonesia Government International Bond 1.4% 30/10/2031	780,000	EUR	616,192	656,846	0.04
Indonesia Government International Bond 3.7% 30/10/2049	2,010,000	USD	1,438,202	1,429,083	0.09
Total Indonesia			2,054,394	2,085,929	0.13
IRELAND					
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.85% 29/10/2041	510,000	USD	362,027	373,172	0.02
Total Ireland			362,027	373,172	0.02
ISRAEL					
Israel Government International Bond 1.5% 16/01/2029 EMTN	690,000	EUR	622,380	609,401	0.04
State of Israel 2.5% 15/01/2030	450,000	USD	373,578	352,237	0.02
Total Israel			995,958	961,638	0.06

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
AMCO - Asset Management Co SpA 4.625% 06/02/2027 EMTN	1,100,000	EUR	1,095,875	1,108,107	0.07
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	40,000,000	EUR	39,717,370	39,804,400	2.44
Italy Buoni Poliennali Del Tesoro 3.4% 28/03/2025	40,000,000	EUR	39,969,010	39,934,800	2.45
Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	1,900,000	EUR	2,133,966	2,033,152	0.12
Total Italy			82,916,221	82,880,459	5.08
IVORY COAST					
African Development Bank 0% 05/04/2046 EMTN	92,000,000	ZAR	482,878	468,510	0.03
Total Ivory Coast			482,878	468,510	0.03
JAPAN					
Japan Government Forty Year Bond 1.4% 20/03/2055	157,000,000	JPY	1,087,353	752,564	0.05
Total Japan			1,087,353	752,564	0.05
JERSEY					
Kennedy Wilson Europe Real Estate Ltd 3.25% 12/11/2025 EMTN	500,000	EUR	409,825	473,660	0.03
Total Jersey			409,825	473,660	0.03
LUXEMBOURG					
Aroundtown SA 3% 16/10/2029 EMTN	340,000	GBP	267,452	318,627	0.02
Eurofins Scientific SE 0.875% 19/05/2031	190,000	EUR	187,144	147,959	0.01
European Investment Bank 2.375% 24/05/2027	1,920,000	USD	1,689,359	1,682,721	0.10
Mohawk Capital Finance SA 1.75% 12/06/2027	200,000	EUR	204,445	189,186	0.01
Total Luxembourg			2,348,400	2,338,493	0.14
MEXICO					
Mexico Government International Bond 1.45% 25/10/2033	910,000	EUR	642,733	687,159	0.04
Mexico Government International Bond 3% 06/03/2045	430,000	EUR	310,138	315,151	0.02
Total Mexico			952,871	1,002,310	0.06
NETHERLANDS					
AGCO International Holdings BV 0.8% 06/10/2028	215,000	EUR	214,985	188,194	0.01
Akelius Residential Property Financing BV 1% 17/01/2028 EMTN	210,000	EUR	211,070	185,663	0.01
JAB Holdings BV 1.75% 25/06/2026	200,000	EUR	190,516	192,562	0.01
Netherlands Government Bond 0% 15/07/2030	890,000	EUR	749,496	757,283	0.05
Syngenta Finance NV 4.892% 24/04/2025	460,000	USD	418,793	425,007	0.03
Upjohn Finance BV 1.362% 23/06/2027	275,000	EUR	276,006	256,011	0.02
VIA Outlets BV 1.75% 15/11/2028	175,000	EUR	173,917	155,967	0.01
Wabtec Transportation Netherlands BV 1.25% 03/12/2027	250,000	EUR	249,146	231,420	0.01
Total Netherlands			2,483,929	2,392,107	0.15
NEW ZEALAND					
New Zealand Government Bond 2% 15/05/2032	2,300,000	NZD	1,146,237	1,083,203	0.07
Total New Zealand			1,146,237	1,083,203	0.07

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NORWAY					
Norway Government Bond 1.25% 17/09/2031	25,000,000	NOK	2,050,161	1,860,657	0.11
Norway Government Bond 1.375% 19/08/2030	13,300,000	NOK	1,120,203	1,020,347	0.06
Total Norway			3,170,364	2,881,004	0.17
PHILIPPINES					
Philippine Government International Bond 1.75% 28/04/2041	190,000	EUR	124,621	134,516	0.01
Total Philippines			124,621	134,516	0.01
POLAND					
Republic of Poland Government Bond 1.75% 25/04/2032	7,000,000	PLN	1,050,476	1,234,349	0.08
Total Poland			1,050,476	1,234,349	0.08
RUSSIA					
Russian Foreign Bond - Eurobond 2.65% 27/05/2036	1,000,000	EUR	1,016,800	300,000	0.02
Russian Foreign Bond - Eurobond 2.875% 04/12/2025	1,800,000	EUR	1,992,340	1,152,000	0.07
Total Russia			3,009,140	1,452,000	0.09
SLOVENIA					
Nova Ljubljanska Banka dd 6% 19/07/2025	900,000	EUR	900,000	899,658	0.06
Total Slovenia			900,000	899,658	0.06
SOUTH KOREA					
Korea International Bond 2.75% 19/01/2027	380,000	USD	336,982	336,751	0.02
Total South Korea			336,982	336,751	0.02
SPAIN					
Banco de Sabadell SA 0.875% 16/06/2028 EMTN	300,000	EUR	296,109	275,631	0.02
Cellnex Finance Co SA 0.75% 15/11/2026 EMTN	500,000	EUR	496,213	467,250	0.03
Cellnex Finance Co SA 1.25% 15/01/2029 EMTN	200,000	EUR	196,877	179,188	0.01
Spain Government Bond 2.55% 31/10/2032	1,740,000	EUR	1,662,727	1,653,400	0.10
Spain Government Bond 2.75% 31/10/2024	40,000,000	EUR	39,796,700	39,884,000	2.45
Spain Government Bond 4.65% 30/07/2025	1,340,000	EUR	1,404,977	1,356,978	0.08
Unicaja Banco SA 4.5% 30/06/2025 EMTN	1,400,000	EUR	1,405,668	1,399,846	0.09
Total Spain			45,259,271	45,216,293	2.78
SWEDEN					
Samhallsbyggnadsbolaget i Norden AB 2.375% 04/09/2026 EMTN	380,000	EUR	260,300	296,309	0.02
Total Sweden			260,300	296,309	0.02
SWITZERLAND					
Swiss Confederation Government Bond 1.25% 27/06/2037	660,000	CHF	667,118	741,754	0.05
UBS Group AG 7.75% 01/03/2029	400,000	EUR	416,740	451,348	0.03
UBS Group AG 9.016% 15/11/2033	400,000	USD	407,313	449,986	0.03
Total Switzerland			1,491,171	1,643,088	0.11

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM					
Intermediate Capital Group Plc 2.5% 28/01/2030	470,000	EUR	467,246	411,198	0.03
Standard Chartered Plc 7.776% 16/11/2025	540,000	USD	519,257	507,179	0.03
United Kingdom Gilt 0.375% 22/10/2030	4,600,000	GBP	4,326,816	4,345,723	0.27
United Kingdom Gilt 1.25% 22/10/2041	700,000	GBP	526,681	504,287	0.03
United Kingdom Gilt 4.25% 07/06/2032	490,000	GBP	594,241	586,102	0.04
Total United Kingdom			6,434,241	6,354,489	0.40
UNITED STATES OF AMERICA					
7-Eleven Inc 1.3% 10/02/2028	280,000	USD	222,555	227,347	0.01
7-Eleven Inc 1.8% 10/02/2031	280,000	USD	207,235	208,636	0.01
AbbVie Inc 4.7% 14/05/2045	570,000	USD	508,234	478,242	0.03
Apple Inc 2.9% 12/09/2027	340,000	USD	299,842	299,254	0.02
AT&T Inc 4.35% 01/03/2029	640,000	USD	582,185	577,693	0.04
Bank of America Corp 4.271% 23/07/2029	420,000	USD	374,259	376,646	0.02
Celanese US Holdings LLC 4.777% 19/07/2026	450,000	EUR	449,780	455,756	0.03
Coca-Cola Co 1.45% 01/06/2027	370,000	USD	309,120	314,815	0.02
Comcast Corp 4% 01/03/2048	280,000	USD	227,154	204,132	0.01
CSX Corp 2.4% 15/02/2030	570,000	USD	463,821	462,664	0.03
DTE Electric Co 3.7% 15/03/2045	490,000	USD	386,955	350,244	0.02
Fidelity National Information Services Inc 3.75% 21/05/2029	360,000	USD	313,866	318,496	0.02
Fidelity National Information Services Inc 4.25% 15/05/2028	200,000	USD	177,973	175,433	0.01
General Motors Financial Co Inc 1.25% 08/01/2026	750,000	USD	622,480	654,745	0.04
Goldman Sachs Group Inc 3.272% 29/09/2025	770,000	USD	687,678	713,695	0.04
Goldman Sachs Group Inc 6.75% 01/10/2037	520,000	USD	542,261	521,926	0.03
Hartford Financial Services Group Inc 4.4% 15/03/2048	330,000	USD	272,709	255,163	0.02
MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	670,000	GBP	574,006	574,509	0.04
NRG Energy Inc 2.45% 02/12/2027	750,000	USD	596,046	632,295	0.04
Oracle Corp 3.4% 08/07/2024	770,000	USD	697,263	718,049	0.04
Southern Co 3.25% 01/07/2026	350,000	USD	308,632	313,604	0.02
United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	3,300,000	USD	3,108,037	3,202,617	0.20
Verizon Communications Inc 3.85% 01/11/2042	350,000	USD	278,937	258,509	0.02
Zimmer Biomet Holdings Inc 2.425% 13/12/2026	130,000	EUR	126,333	126,558	0.01
Total United States of America			12,337,361	12,421,028	0.77
TOTAL LISTED SECURITIES : BONDS			257,589,342	249,908,505	15.37
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Invesco S&P 500 UCITS ETF ¹	49,270	EUR	39,059,248	49,545,419	3.04
iShares Core MSCI EM IMI UCITS ETF ¹	25,700,807	USD	112,529,392	115,752,550	7.10
iShares US Mortgage Backed Securities UCITS ETF ¹	2,350,000	USD	10,897,299	11,116,864	0.68
PGIM Emerging Market Hard Currency Debt Fund ²	978,180	EUR	94,242,660	80,389,739	4.93
Total Ireland			256,728,599	256,804,572	15.75
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			256,728,599	256,804,572	15.75

¹ETF.

²UCITS.

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
4) MONEY MARKET INSTRUMENTS : TREASURY BOND					
UNITED STATES OF AMERICA					
United States Treasury Note/Bond - WI Reopening 4.375% 15/05/2034	1,750,000	USD	1,648,161	1,629,782	0.10
United States Treasury Note/Bond 0.875% 30/09/2026	3,970,000	USD	3,260,820	3,406,148	0.21
United States Treasury Note/Bond 1.625% 30/09/2026	2,720,000	USD	2,334,891	2,373,536	0.15
United States Treasury Note/Bond 1.625% 31/10/2026	3,000,000	USD	2,512,632	2,611,748	0.16
United States Treasury Note/Bond 1.75% 15/08/2041	4,850,000	USD	3,258,639	2,978,926	0.18
United States Treasury Note/Bond 2% 15/08/2051	1,710,000	USD	1,118,144	965,048	0.06
United States Treasury Note/Bond 2.875% 15/05/2052	2,280,000	USD	1,816,120	1,569,383	0.10
United States Treasury Note/Bond 3.625% 31/05/2028	5,500,000	USD	4,982,574	4,979,444	0.31
United States Treasury Note/Bond 4.375% 30/11/2028	4,500,000	USD	4,213,893	4,192,180	0.26
United States Treasury Note/Bond 5.375% 15/02/2031	1,040,000	USD	1,079,171	1,028,598	0.06
United States Treasury Note/Bond 7.5% 15/11/2024	1,620,000	USD	1,594,239	1,523,237	0.09
Total United States of America			27,819,284	27,258,030	1.68
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BOND			27,819,284	27,258,030	1.68
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			923,210,749	978,219,467	60.04
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
FRANCE					
Electricite de France SA 4.5% 21/09/2028	370,000	USD	337,184	332,919	0.02
Total France			337,184	332,919	0.02
ITALY					
Intesa Sanpaolo SpA 8.248% 21/11/2033 EMTN	200,000	USD	199,437	206,153	0.01
Total Italy			199,437	206,153	0.01
LUXEMBOURG					
Aroundtown Finance Sarl 7.875% / perpetual	1,250,000	USD	579,885	825,274	0.05
Total Luxembourg			579,885	825,274	0.05
SOUTH KOREA					
Korea Treasury Bond 1.375% 10/06/2030	1,420,000,000	KRW	927,153	864,308	0.05
Korea Treasury Bond 1.5% 10/12/2030	660,000,000	KRW	431,522	401,543	0.02
Total South Korea			1,358,675	1,265,851	0.07
TOGO					
Banque Ouest Africaine de Developpement 2.75% 22/01/2033	1,570,000	EUR	1,225,542	1,249,045	0.08
Total Togo			1,225,542	1,249,045	0.08

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM					
HSBC Holdings Plc 7.336% 03/11/2026	670,000	USD	650,728	638,361	0.04
NatWest Group Plc 7.472% 10/11/2026	670,000	USD	650,611	638,436	0.04
Total United Kingdom			1,301,339	1,276,797	0.08
UNITED STATES OF AMERICA					
Dell International LLC / EMC Corp 4% 15/07/2024	560,000	USD	510,916	522,087	0.03
Ginnie Mae II Pool 3.5% 20/06/2046	1,300,000	USD	154,423	146,801	0.01
Total United States of America			665,339	668,888	0.04
TOTAL OTHER ORGANISED MARKET : BONDS			5,667,401	5,824,927	0.35
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			5,667,401	5,824,927	0.35
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : WARRANTS					
CANADA					
Constellation Software Inc 31/03/2040 ¹	362	CAD	-	-	-
Total Canada			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS			-	-	-
2) OTHER TRANSFERABLE SECURITIES : BONDS					
UNITED STATES OF AMERICA					
Fannie Mae Pool 3.5% 01/11/2051	2,704,398	USD	808,203	763,710	0.05
Ginnie Mae II Pool 2% 20/11/2051	1,460,000	USD	960,199	905,129	0.06
Ginnie Mae II Pool 2% 20/12/2051	1,650,000	USD	1,097,317	1,036,466	0.06
Total United States of America			2,865,719	2,705,305	0.17
TOTAL OTHER TRANSFERABLE SECURITIES : BONDS			2,865,719	2,705,305	0.17
3) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund ²	1,815,385	EUR	66,704,966	82,382,179	5.06
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund ²	5,533,983	USD	74,248,606	81,232,206	4.98
Muzinich Funds - Global Tactical Credit Fund ²	1,536,386	EUR	146,489,008	131,714,354	8.08
Pzena Global Value Fund ²	455,717	USD	53,734,830	57,636,525	3.54
Pzena Value Funds Plc - Pzena Global Focused Value Fund ²	129,278	USD	22,364,523	24,138,492	1.48
Total Ireland			363,541,933	377,103,756	23.14
LUXEMBOURG					
BlueBay Investment Grade Euro Aggregate Bond Fund ²	1,090,636	EUR	108,624,370	100,981,964	6.20
Flossbach von Storch Bond Opportunities ²	1,401,521	EUR	135,981,309	136,802,424	8.39
Total Luxembourg			244,605,679	237,784,388	14.59

¹Unlisted warrant.

²UCITS.

COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description			Acquisition cost	Valuation	% net assets
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			608,147,612	614,888,144	37.73
TOTAL OTHER TRANSFERABLE SECURITIES			611,013,331	617,593,449	37.90
D) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
FRANCE					
France Treasury Bill BTF 0% 04/09/2024	4,000,000	EUR	3,860,496	3,973,920	0.24
Total France			3,860,496	3,973,920	0.24
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			3,860,496	3,973,920	0.24
TOTAL MONEY MARKET INSTRUMENTS			3,860,496	3,973,920	0.24
TOTAL INVESTMENTS			1,543,751,977	1,605,611,763	98.53
CASH AND OTHER NET ASSETS				24,023,112	1.47
TOTAL NET ASSETS				1,629,634,875	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description			Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			978,219,467	59.68
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			5,824,927	0.36
OTHER TRANSFERABLE SECURITIES			617,593,449	37.68
MONEY MARKET INSTRUMENTS			3,973,920	0.24
OTC FINANCIAL DERIVATIVE INSTRUMENTS			1,320,012	0.08
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET			607,987	0.04
CASH AND CASH EQUIVALENTS			1,217,514	0.07
MARGIN CASH RECEIVABLE FROM BROKERS			3,745,776	0.23
CASH HELD AS COLLATERAL			5,590,000	0.34
OTHER ASSETS			21,087,474	1.28
TOTAL			1,639,180,526	100.00

COUPON STRATEGY COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	53.48
States, Provinces and Municipalities	15.52
Internet Software	3.89
Pharmaceuticals and Cosmetics	2.37
Electronic Semiconductor	2.17
Holding and Finance Companies	2.07
Banks and Financial Institutions	1.71
Petrol	1.61
Retail	1.59
Office Equipment and Computers	1.58
Food and Distilleries	1.14
Insurance	1.12
Real Estate Companies	0.92
Public Services	0.91
Construction and Building Material	0.89
News Transmission	0.85
Biotechnology	0.75
Tobacco and Spirits	0.62
Textile	0.53
Mechanics and Machinery	0.48
Transportation	0.44
Consumer Goods	0.43
Aerospace Technology	0.36
Automobile Industry	0.35
Leisure	0.34
Mortgage and Funding Institutions	0.34
Supranational	0.34
Other Services	0.32
Mines and Heavy Industries	0.27
Business Houses	0.23
Healthcare Education and Social Services	0.22
Chemicals	0.18
Graphic Art and Publishing	0.18
Miscellaneous	0.12
Electronics and Electrical Equipment	0.10
Forest Products and Paper Industry	0.07
Non-Ferrous Metals	0.04
TOTAL INVESTMENTS	98.53
CASH AND OTHER NET ASSETS	1.47
TOTAL NET ASSETS	100.00

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	6,259	AUD	146,153	194,076	0.04
BHP Group Ltd	12,038	AUD	335,349	320,158	0.06
Dexus	25,592	AUD	123,501	103,339	0.02
Pilbara Minerals Ltd	78,336	AUD	190,144	149,860	0.03
Total Australia			795,147	767,433	0.15
AUSTRIA					
Verbund AG	2,287	EUR	173,698	168,438	0.03
Total Austria			173,698	168,438	0.03
BELGIUM					
D'ieteren Group	727	EUR	126,971	144,019	0.03
Total Belgium			126,971	144,019	0.03
BERMUDA					
Arch Capital Group Ltd	4,226	USD	299,444	397,818	0.08
Everest Group Ltd	793	USD	265,561	281,921	0.06
Hongkong Land Holdings Ltd	54,000	USD	166,518	162,743	0.03
Total Bermuda			731,523	842,482	0.17
CANADA					
ARC Resources Ltd	8,588	CAD	93,892	142,945	0.03
BRP Inc	3,095	CAD	199,909	184,979	0.04
Canadian Natural Resources Ltd	3,674	CAD	103,833	122,080	0.02
Constellation Software Inc	101	CAD	160,670	271,478	0.05
Metro Inc/CN	2,037	CAD	106,865	105,272	0.02
Nutrien Ltd	3,955	CAD	238,426	187,835	0.04
Onex Corp	2,459	CAD	169,643	155,971	0.03
Royal Bank of Canada	1,183	CAD	108,908	117,491	0.02
Suncor Energy Inc	8,380	CAD	271,816	297,994	0.06
Toronto-Dominion Bank	5,432	CAD	330,839	278,540	0.05
Total Canada			1,784,801	1,864,585	0.36
CAYMAN ISLANDS					
Sea Ltd	5,852	USD	296,798	389,970	0.08
SITC International Holdings Co Ltd	66,224	HKD	106,519	167,785	0.03
Total Cayman Islands			403,317	557,755	0.11

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
DENMARK					
DSV A/S	2,121	DKK	331,746	303,469	0.06
Genmab A/S	1,087	DKK	365,974	254,351	0.05
Novo Nordisk A/S	5,973	DKK	381,044	805,427	0.16
ROCKWOOL A/S	442	DKK	137,168	167,495	0.03
Total Denmark			1,215,932	1,530,742	0.30
FINLAND					
Nordea Bank Abp	34,950	SEK	383,964	388,298	0.08
Total Finland			383,964	388,298	0.08
FRANCE					
Eiffage SA	1,623	EUR	164,192	139,188	0.03
Eurazeo SE	2,217	EUR	177,864	164,834	0.03
Safran SA	425	EUR	86,636	83,895	0.02
Total France			428,692	387,917	0.08
GERMANY					
Allianz SE	1,420	EUR	291,849	368,490	0.07
CTS Eventim AG & Co KGaA	2,292	EUR	182,498	178,547	0.03
Deutsche Bank AG	23,550	EUR	323,727	351,083	0.07
Mercedes-Benz Group AG	1,495	EUR	100,852	96,532	0.02
Total Germany			898,926	994,652	0.19
IRELAND					
Accenture Plc	1,852	USD	535,528	524,297	0.10
AIB Group Plc	32,965	EUR	130,273	162,715	0.03
Allegion Plc	1,204	USD	121,749	132,729	0.03
Linde Plc	1,139	USD	371,288	466,344	0.09
Total Ireland			1,158,838	1,286,085	0.25
ITALY					
Enel SpA	62,096	EUR	407,363	403,251	0.08
FincoBank Banca Finco SpA	12,128	EUR	162,504	168,822	0.03
Infrastrutture Wireless Italiane SpA	14,054	EUR	141,548	137,027	0.03
UniCredit SpA	11,467	EUR	408,714	396,816	0.08
Total Italy			1,120,129	1,105,916	0.22
JAPAN					
Capcom Co Ltd	6,100	JPY	98,887	107,315	0.02
Chugai Pharmaceutical Co Ltd	6,200	JPY	152,525	205,562	0.04
Dai-ichi Life Holdings Inc	8,500	JPY	163,782	211,906	0.04
Daito Trust Construction Co Ltd	1,800	JPY	175,975	173,160	0.03
Hoya Corp	2,100	JPY	223,010	227,843	0.04
Kansai Electric Power Co Inc	16,500	JPY	219,201	258,600	0.05
Kawasaki Kisen Kaisha Ltd	11,100	JPY	119,055	150,660	0.03
KDDI Corp	4,100	JPY	114,130	101,167	0.02
Keyence Corp	400	JPY	170,687	163,688	0.03

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN (continued)					
Lasertec Corp	1,100	JPY	273,932	230,271	0.03
M3 Inc	13,800	JPY	180,491	122,750	0.02
Mitsui OSK Lines Ltd	3,600	JPY	103,249	100,607	0.02
MonotaRO Co Ltd	18,000	JPY	163,511	197,434	0.04
Nippon Yusen KK	9,100	JPY	272,889	247,133	0.05
SG Holdings Co Ltd	17,500	JPY	214,652	150,484	0.03
Shin-Etsu Chemical Co Ltd	10,600	JPY	285,346	383,539	0.07
Sompo Holdings Inc	13,500	JPY	253,143	268,980	0.05
Subaru Corp	12,600	JPY	218,499	249,220	0.05
Tokyo Gas Co Ltd	4,700	JPY	89,150	94,190	0.02
Total Japan			3,492,114	3,644,509	0.68
JERSEY					
Ferguson Plc	1,179	GBP	142,056	211,858	0.04
Glencore Plc	24,874	GBP	112,720	132,345	0.03
Total Jersey			254,776	344,203	0.07
LUXEMBOURG					
Tenaris SA	16,598	EUR	284,691	238,181	0.05
Total Luxembourg			284,691	238,181	0.05
NETHERLANDS					
Airbus SE	2,073	EUR	251,802	265,883	0.05
ASML Holding NV	899	EUR	539,973	866,816	0.17
EXOR NV	1,454	EUR	111,000	142,056	0.03
IMCD NV	961	EUR	121,750	124,257	0.02
NN Group NV	4,037	EUR	163,918	175,408	0.03
Stellantis NV	20,432	EUR	430,599	377,379	0.07
STMicroelectronics NV	9,574	EUR	407,053	352,946	0.07
Total Netherlands			2,026,095	2,304,745	0.44
NEW ZEALAND					
Xero Ltd	2,313	AUD	179,807	196,596	0.04
Total New Zealand			179,807	196,596	0.04
NORWAY					
Aker BP ASA	4,341	NOK	102,802	103,547	0.02
DNB Bank ASA	15,369	NOK	265,973	282,426	0.06
Total Norway			368,775	385,973	0.08
SINGAPORE					
CapitaLand Investment Ltd	90,900	SGD	168,004	166,469	0.03
Total Singapore			168,004	166,469	0.03

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
Endesa SA	12,447	EUR	239,559	218,258	0.04
Industria de Diseno Textil SA	7,508	EUR	234,160	348,071	0.07
Total Spain			473,719	566,329	0.11
SWEDEN					
Evolution AB	2,860	SEK	300,298	278,188	0.05
Skandinaviska Enskilda Banken AB	22,091	SEK	291,892	304,602	0.06
Svenska Handelsbanken AB	14,532	SEK	154,361	129,251	0.03
Swedbank AB	14,369	SEK	259,694	276,112	0.05
Total Sweden			1,006,245	988,153	0.19
SWITZERLAND					
ABB Ltd	7,520	CHF	238,156	389,792	0.08
Chubb Ltd	1,702	USD	326,201	405,082	0.08
Julius Baer Group Ltd	2,318	CHF	113,768	120,825	0.02
Nestle SA	3,117	CHF	346,560	296,853	0.06
Novartis AG	4,226	CHF	341,343	421,997	0.08
Roche Holding AG	1,642	CHF	491,488	425,387	0.08
Swiss Re AG	3,417	CHF	338,097	395,603	0.08
Total Switzerland			2,195,613	2,455,539	0.48
UNITED KINGDOM					
3i Group Plc	11,295	GBP	278,301	408,457	0.08
Auto Trader Group Plc	12,707	GBP	108,321	120,080	0.02
BAE Systems Plc	20,059	GBP	207,408	312,299	0.06
Centrica Plc	108,475	GBP	184,663	172,596	0.03
Diageo Plc	5,332	GBP	219,347	156,563	0.03
HSBC Holdings Plc	68,392	GBP	437,707	551,678	0.11
National Grid Plc	27,795	GBP	316,221	289,347	0.06
NatWest Group Plc	62,750	GBP	204,093	230,769	0.05
Next Plc	1,487	GBP	146,241	158,480	0.03
RELX Plc	8,998	GBP	248,857	386,203	0.08
Rolls-Royce Holdings Plc	75,904	GBP	190,842	408,958	0.08
Shell Plc	13,164	GBP	359,695	440,023	0.09
Unilever Plc	7,368	GBP	345,556	377,596	0.07
Vodafone Group Plc	318,847	GBP	259,494	262,347	0.05
Total United Kingdom			3,506,746	4,275,396	0.84
UNITED STATES OF AMERICA					
AbbVie Inc	3,348	USD	468,945	535,805	0.10
Adobe Inc	1,191	USD	425,812	617,353	0.12
Agilent Technologies Inc	2,501	USD	325,789	302,500	0.06
Alphabet Inc Shs C	8,677	USD	885,846	1,484,987	0.29
Alphabet Inc Shs A	8,806	USD	895,470	1,496,630	0.29
Altria Group Inc	10,217	USD	386,745	434,228	0.08
Amazon.com Inc	10,890	USD	1,158,119	1,963,604	0.38
American Express Co	1,868	USD	283,166	403,579	0.08
American International Group Inc	4,888	USD	269,826	338,591	0.07
Ameriprise Financial Inc	975	USD	307,078	388,626	0.08

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
APA Corp	7,000	USD	187,801	192,284	0.04
Apollo Global Management Inc	3,674	USD	347,203	404,748	0.08
Apple Inc	22,956	USD	3,482,856	4,511,307	0.88
Applied Materials Inc	2,378	USD	258,623	523,615	0.10
Archer-Daniels-Midland Co	6,801	USD	434,550	383,597	0.07
Berkshire Hathaway Inc	1,381	USD	414,110	524,181	0.10
BlackRock Inc	124	USD	84,062	91,092	0.02
Booking Holdings Inc	35	USD	111,660	129,370	0.03
Broadcom Inc	410	USD	240,480	614,199	0.12
Builders FirstSource Inc	2,095	USD	270,071	270,557	0.05
Cardinal Health Inc	1,183	USD	118,996	108,526	0.02
Carlisle Cos Inc	722	USD	174,910	272,976	0.05
Caterpillar Inc	1,865	USD	434,615	579,642	0.11
Celsius Holdings Inc	3,981	USD	288,988	212,060	0.04
Cencora Inc	1,879	USD	344,798	394,998	0.08
CF Industries Holdings Inc	2,539	USD	194,913	175,592	0.03
Cheniere Energy Inc	1,300	USD	198,438	212,063	0.04
Chevron Corp	3,642	USD	601,739	531,543	0.10
Chipotle Mexican Grill Inc	6,800	USD	218,409	397,499	0.08
Cisco Systems Inc	13,404	USD	602,660	594,191	0.12
Coca-Cola Co	8,280	USD	476,661	491,740	0.10
Colgate-Palmolive Co	2,021	USD	146,254	182,988	0.04
Comcast Corp	2,471	USD	83,664	90,286	0.02
ConocoPhillips	3,608	USD	414,928	385,055	0.08
Copart Inc	5,738	USD	190,786	289,965	0.06
Corebridge Financial Inc	7,284	USD	191,485	197,910	0.04
Costco Wholesale Corp	982	USD	494,316	778,811	0.15
CrowdStrike Holdings Inc	1,560	USD	442,099	557,757	0.11
CSX Corp	8,505	USD	254,878	265,446	0.05
Deere & Co	1,313	USD	480,228	457,734	0.09
Delta Air Lines Inc	5,224	USD	203,264	231,235	0.05
Devon Energy Corp	2,095	USD	89,965	92,655	0.02
Dexcom Inc	3,357	USD	380,856	355,136	0.07
DocuSign Inc	3,828	USD	157,163	191,087	0.04
DR Horton Inc	2,651	USD	263,358	348,594	0.07
Edwards Lifesciences Corp	3,436	USD	249,411	296,136	0.06
Electronic Arts Inc	2,233	USD	265,242	290,295	0.06
Eli Lilly & Co	1,290	USD	476,511	1,089,751	0.21
Enphase Energy Inc	1,475	USD	225,613	137,226	0.03
EOG Resources Inc	2,123	USD	268,903	249,332	0.05
Equitable Holdings Inc	4,555	USD	144,556	173,657	0.03
Expedia Group Inc	1,745	USD	186,048	205,134	0.04
Expeditors International of Washington Inc	1,949	USD	215,897	226,933	0.04
Exxon Mobil Corp	7,287	USD	762,629	782,719	0.15
FactSet Research Systems Inc	748	USD	302,566	284,941	0.06
Fastenal Co	5,036	USD	272,986	295,276	0.06
Fortinet Inc	7,330	USD	402,321	412,204	0.08
GoDaddy Inc	2,224	USD	179,969	289,914	0.06
Hershey Co	600	USD	109,777	102,914	0.02
Home Depot Inc	2,343	USD	703,646	752,558	0.15
Host Hotels & Resorts Inc	9,471	USD	140,941	158,888	0.03

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
IDEX Corp	860	USD	176,788	161,448	0.03
IDEXX Laboratories Inc	497	USD	207,437	225,928	0.04
Illinois Tool Works Inc	1,989	USD	466,532	439,761	0.09
Incyte Corp	3,476	USD	188,591	196,608	0.04
Intuit Inc	792	USD	308,642	485,664	0.09
Intuitive Surgical Inc	1,077	USD	284,664	447,029	0.09
Jabil Inc	1,708	USD	209,379	173,374	0.03
Johnson & Johnson	4,781	USD	756,056	652,009	0.13
JPMorgan Chase & Co	5,656	USD	732,435	1,067,397	0.21
Kimberly-Clark Corp	2,862	USD	322,640	369,049	0.07
KLA Corp	598	USD	221,746	460,049	0.09
Lennar Corp	1,321	USD	184,787	184,724	0.04
Lowe's Cos Inc	1,560	USD	318,321	320,893	0.06
LPL Financial Holdings Inc	1,022	USD	186,292	266,335	0.05
Lululemon Athletica Inc	1,388	USD	468,386	386,840	0.08
Marathon Petroleum Corp	700	USD	118,900	113,306	0.02
Mastercard Inc	1,715	USD	581,234	705,938	0.14
McDonald's Corp	1,896	USD	501,945	450,830	0.09
McKesson Corp	664	USD	260,700	361,841	0.07
MercadoLibre Inc	295	USD	376,515	452,347	0.09
Merck & Co Inc	3,549	USD	350,723	409,952	0.08
Meta Platforms Inc	3,641	USD	565,626	1,712,960	0.33
Microsoft Corp	10,198	USD	2,636,568	4,252,854	0.83
Molina Healthcare Inc	1,001	USD	328,979	277,674	0.05
Monolithic Power Systems Inc	394	USD	270,978	302,069	0.06
Netflix Inc	1,017	USD	342,687	640,404	0.13
Neurocrine Biosciences Inc	1,546	USD	193,765	198,589	0.04
NIKE Inc	5,617	USD	535,974	395,011	0.08
NRG Energy Inc	2,870	USD	215,238	208,498	0.04
Nucor Corp	2,678	USD	384,128	394,997	0.08
NVIDIA Corp	38,593	USD	1,104,791	4,448,593	0.87
Owens Corning	1,727	USD	274,294	279,930	0.05
Paychex Inc	3,473	USD	372,639	384,193	0.08
Paycom Software Inc	1,356	USD	221,675	180,977	0.04
PepsiCo Inc	3,110	USD	533,072	478,593	0.09
Pool Corp	548	USD	192,203	157,142	0.03
Procter & Gamble Co	4,253	USD	580,952	654,448	0.13
Prudential Financial Inc	2,976	USD	280,307	325,409	0.06
Public Storage	1,459	USD	388,985	391,585	0.08
PulteGroup Inc	2,361	USD	169,453	242,544	0.05
QUALCOMM Inc	3,444	USD	400,627	640,052	0.13
Regeneron Pharmaceuticals Inc	404	USD	284,782	396,190	0.08
RPM International Inc	1,859	USD	188,467	186,776	0.04
ServiceNow Inc	604	USD	386,989	443,339	0.09
Sherwin-Williams Co	489	USD	138,559	136,163	0.03
Steel Dynamics Inc	2,283	USD	214,979	275,856	0.05
Synchrony Financial	7,217	USD	247,930	317,770	0.06
Synopsys Inc	680	USD	237,684	377,551	0.07
Sysco Corp	5,326	USD	400,682	354,769	0.07
Tesla Inc	2,325	USD	449,754	429,271	0.08
Tractor Supply Co	438	USD	93,057	110,343	0.02

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Uber Technologies Inc	1,832	USD	127,439	124,236	0.02
Ulta Beauty Inc	792	USD	296,073	285,150	0.06
United Parcel Service Inc	793	USD	131,703	101,257	0.02
UnitedHealth Group Inc	1,669	USD	805,929	793,053	0.15
Valero Energy Corp	2,494	USD	286,914	364,786	0.07
Veeva Systems Inc	1,793	USD	305,638	306,169	0.06
VeriSign Inc	1,585	USD	250,528	262,947	0.05
Verisk Analytics Inc	1,119	USD	203,534	281,434	0.05
Vertex Pharmaceuticals Inc	1,042	USD	316,938	455,709	0.09
Vertiv Holdings Co	4,362	USD	213,420	352,338	0.07
VICI Properties Inc	10,862	USD	318,381	290,261	0.06
Visa Inc	2,894	USD	596,442	708,736	0.14
Williams-Sonoma Inc	553	USD	125,445	145,697	0.03
WW Grainger Inc	485	USD	416,813	408,291	0.08
Zoetis Inc	2,768	USD	423,623	447,735	0.09
Zoom Video Communications Inc	4,654	USD	286,383	257,028	0.05
Zscaler Inc	871	USD	138,273	156,191	0.03
Total United States of America			48,695,612	63,421,110	12.42
TOTAL LISTED SECURITIES : SHARES			71,874,135	89,025,525	17.40
2) LISTED SECURITIES : BONDS					
GERMANY					
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	11,300,000	EUR	10,775,327	10,700,083	2.09
Total Germany			10,775,327	10,700,083	2.09
TOTAL LISTED SECURITIES : BONDS			10,775,327	10,700,083	2.09
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Invesco S&P 500 UCITS ETF ¹	21,603	EUR	16,979,085	21,723,761	4.25
iShares Core Global Aggregate Bond UCITS ETF ¹	4,515,316	EUR	20,762,686	21,258,108	4.15
iShares Core MSCI EM IMI UCITS ETF ^{1, 2}	494,612	USD	15,374,090	15,834,045	3.09
Total Ireland			53,115,861	58,815,914	11.49
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			53,115,861	58,815,914	11.49
4) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	44,000,000	EUR	43,130,154	43,693,320	8.54
Total Italy			43,130,154	43,693,320	8.54
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			43,130,154	43,693,320	8.54
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			178,895,477	202,234,842	39.52

¹ETF.

²469,881 quantity of this security position is out on loan as at financial period end.

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : WARRANTS					
CANADA					
Constellation Software Inc 31/03/2040 ¹	112	CAD	-	-	-
Total Canada			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS					
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund ²	814,941	EUR	30,019,897	36,982,021	7.23
Federated Hermes Global Emerging Markets Equity Fund ²	5,913,503	EUR	25,255,181	26,179,079	5.12
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund ²	1,434,540	EUR	32,085,285	35,984,007	7.03
Muzinich Funds - Global Tactical Credit Fund ²	534,269	EUR	54,127,378	52,780,407	10.31
Pzena Global Value Fund ²	267,988	EUR	41,055,650	45,706,159	8.93
Total Ireland			182,543,391	197,631,673	38.62
LUXEMBOURG					
BlueBay Investment Grade Euro Aggregate Bond Fund ²	155,428	EUR	27,163,265	26,348,226	5.15
Flossbach von Storch Bond Opportunities ²	423,256	EUR	41,947,714	42,672,694	8.34
Jupiter JGF - Dynamic Bond ²	3,222,110	EUR	42,532,123	42,177,423	8.24
Total Luxembourg			111,643,102	111,198,343	21.73
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
			294,186,493	308,830,016	60.35
TOTAL OTHER TRANSFERABLE SECURITIES					
			294,186,493	308,830,016	60.35
TOTAL INVESTMENTS					
			473,081,970	511,064,858	99.87
CASH AND OTHER NET ASSETS					
				667,783	0.13
TOTAL NET ASSETS					
				511,732,641	100.00

¹Unlisted warrant.

²UCITS.

NEW OPPORTUNITIES COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	202,234,842	39.30
OTHER TRANSFERABLE SECURITIES	308,830,016	60.02
OTC FINANCIAL DERIVATIVE INSTRUMENTS	217,401	0.04
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	99,603	0.02
CASH AND CASH EQUIVALENTS	16,278	-
MARGIN CASH RECEIVABLE FROM BROKERS	898,201	0.18
CASH HELD AS COLLATERAL	1,320,000	0.26
OTHER ASSETS	946,213	0.18
TOTAL	514,562,554	100.00

NEW OPPORTUNITIES COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	71.84
States, Provinces and Municipalities	10.63
Internet Software	3.40
Electronic Semiconductor	1.52
Office Equipment and Computers	1.19
Pharmaceuticals and Cosmetics	1.15
Banks and Financial Institutions	1.14
Holding and Finance Companies	1.11
Retail	0.97
Petrol	0.84
Biotechnology	0.61
Food and Distilleries	0.49
Construction and Building Material	0.43
Insurance	0.41
Mechanics and Machinery	0.38
Public Services	0.38
Transportation	0.38
Automobile Industry	0.35
News Transmission	0.28
Mines and Heavy Industries	0.27
Real Estate Companies	0.25
Consumer Goods	0.20
Healthcare Education and Social Services	0.20
Aerospace Technology	0.19
Leisure	0.16
Mortgage and Funding Institutions	0.16
Textile	0.16
Chemicals	0.15
Graphic Art and Publishing	0.13
Business Houses	0.12
Other Services	0.12
Tobacco and Spirits	0.11
Electronics and Electrical Equipment	0.08
Forest Products and Paper Industry	0.07
TOTAL INVESTMENTS	99.87
CASH AND OTHER NET ASSETS	0.13
TOTAL NET ASSETS	100.00

INFRASTRUCTURE OPPORTUNITY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Transurban Group	2,326,607	AUD	18,931,250	17,977,536	3.48
Total Australia			18,931,250	17,977,536	3.48
BERMUDA					
China Resources Gas Group Ltd	184,600	HKD	533,855	603,379	0.12
Total Bermuda			533,855	603,379	0.12
BRAZIL					
Rumo SA	88,951	BRL	379,396	309,604	0.06
Total Brazil			379,396	309,604	0.06
CANADA					
Canadian National Railway Co	16,875	CAD	1,955,713	1,860,183	0.36
Canadian National Railway Co	1,862	USD	221,740	205,233	0.04
Canadian Pacific Kansas City Ltd	15,965	CAD	1,172,707	1,172,884	0.23
Enbridge Inc	145,251	CAD	4,801,193	4,820,473	0.93
Fortis Inc	32,517	CAD	1,290,819	1,178,925	0.23
GFL Environmental Inc	242,214	USD	6,843,499	8,798,126	1.70
Keyera Corp	83,389	CAD	1,861,761	2,154,481	0.42
Pembina Pipeline Corp	116,761	CAD	3,362,641	4,041,370	0.78
TC Energy Corp ¹	101,525	CAD	3,762,874	3,590,168	0.70
Total Canada			25,272,947	27,821,842	5.39
CAYMAN ISLANDS					
ENN Energy Holdings Ltd	97,500	HKD	767,562	749,816	0.14
Total Cayman Islands			767,562	749,816	0.14
DENMARK					
Orsted AS	7,240	DKK	373,975	359,793	0.07
Total Denmark			373,975	359,793	0.07
FRANCE					
Getlink SE	109,127	EUR	1,418,884	1,686,012	0.33
Vinci SA	6,816	EUR	609,174	670,558	0.13
Total France			2,028,058	2,356,570	0.46
HONG KONG					
Power Assets Holdings Ltd	192,500	HKD	1,057,793	971,983	0.19
Total Hong Kong			1,057,793	971,983	0.19

¹94,000 quantity of this security position is out on loan as at financial period end.

INFRASTRUCTURE OPPORTUNITY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
Infrastrutture Wireless Italiane SpA	97,311	EUR	898,690	948,782	0.18
Terna - Rete Elettrica Nazionale	107,357	EUR	682,246	774,903	0.15
Total Italy			1,580,936	1,723,685	0.33
JAPAN					
Central Japan Railway Co	56,300	JPY	1,355,502	1,134,154	0.22
Tokyo Gas Co Ltd	38,600	JPY	895,071	773,560	0.15
Total Japan			2,250,573	1,907,714	0.37
MEXICO					
Grupo Aeroportuario del Pacifico SAB de CV	351,400	MXN	5,477,812	5,155,471	1.00
Total Mexico			5,477,812	5,155,471	1.00
NETHERLANDS					
Ferrovial SE	67,216	EUR	1,729,351	2,437,252	0.47
Total Netherlands			1,729,351	2,437,252	0.47
SPAIN					
Aena SME SA	26,389	EUR	3,702,955	4,961,132	0.96
Cellnex Telecom SA	92,527	EUR	3,385,757	2,810,045	0.54
Iberdrola SA	152,745	EUR	1,253,229	1,850,506	0.36
Redeia Corp SA	68,253	EUR	1,162,485	1,113,889	0.22
Total Spain			9,504,426	10,735,572	2.08
SWITZERLAND					
Flughafen Zurich AG	6,507	CHF	942,485	1,342,514	0.26
Total Switzerland			942,485	1,342,514	0.26
UNITED KINGDOM					
National Grid Plc	792,987	GBP	7,958,387	8,255,016	1.60
Pennon Group Plc	34,669	GBP	413,346	234,511	0.05
Severn Trent Plc	64,772	GBP	2,172,147	1,818,244	0.35
United Utilities Group Plc	76,210	GBP	920,989	883,236	0.17
Total United Kingdom			11,464,869	11,191,007	2.17
UNITED STATES OF AMERICA					
American Electric Power Co Inc	33,339	USD	2,581,935	2,729,334	0.53
American Tower Corp	34,612	USD	6,489,943	6,277,472	1.22
Atmos Energy Corp	6,246	USD	632,164	679,819	0.13
CenterPoint Energy Inc	143,804	USD	3,884,845	4,156,798	0.80
Cheniere Energy Inc	14,535	USD	1,541,805	2,371,032	0.46
CMS Energy Corp	64,754	USD	3,545,629	3,596,740	0.70
Crown Castle Inc	11,096	USD	1,134,770	1,011,504	0.20
CSX Corp	50,486	USD	1,497,462	1,575,700	0.31

INFRASTRUCTURE OPPORTUNITY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Dominion Energy Inc	36,643	USD	2,524,206	1,675,304	0.32
DTE Energy Co	15,805	USD	1,697,396	1,637,054	0.32
Duke Energy Corp	27,484	USD	2,299,892	2,570,302	0.50
Equinix Inc	1,160	USD	849,925	818,900	0.16
Essential Utilities Inc	19,687	USD	674,082	685,716	0.13
Exelon Corp	20,752	USD	813,188	670,144	0.13
Kinder Morgan Inc	104,259	USD	1,772,665	1,932,938	0.37
NextEra Energy Inc	140,750	USD	8,246,327	9,299,284	1.80
NiSource Inc	118,181	USD	2,833,427	3,176,855	0.62
Norfolk Southern Corp	5,801	USD	1,247,832	1,162,040	0.23
ONEOK Inc	72,532	USD	4,710,771	5,518,997	1.07
PG&E Corp	184,837	USD	2,223,658	3,011,200	0.58
PPL Corp	210,156	USD	5,240,456	5,421,799	1.05
Sempra	24,055	USD	1,391,978	1,707,136	0.33
Southern Co	93,060	USD	5,641,529	6,735,399	1.30
Targa Resources Corp	33,289	USD	2,856,639	3,999,960	0.77
Union Pacific Corp	8,751	USD	1,760,210	1,847,447	0.36
WEC Energy Group Inc	20,274	USD	1,690,047	1,484,206	0.29
Williams Cos Inc	14,608	USD	528,375	579,277	0.11
Xcel Energy Inc	79,602	USD	4,681,248	3,966,917	0.77
Total United States of America			74,992,404	80,299,274	15.56
TOTAL LISTED SECURITIES : SHARES			157,287,692	165,943,012	32.15
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Global Infrastructure UCITS ETF ¹	1,135,466	GBP	31,668,095	32,242,475	6.24
Total Ireland			31,668,095	32,242,475	6.24
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			31,668,095	32,242,475	6.24
3) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 29/11/2024	16,000,000	EUR	15,743,386	15,758,240	3.05
Total Italy			15,743,386	15,758,240	3.05
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			15,743,386	15,758,240	3.05
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			204,699,173	213,943,727	41.44
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
ATLAS Global Infrastructure Fund ²	684,253	EUR	78,113,589	85,477,962	16.56
First Sentier Investors Global-First Sentier Global Listed Infrastructure Fund ²	8,303,391	EUR	96,490,219	98,584,502	19.09
Wellington Enduring Assets Fund ²	8,031,379	EUR	88,057,342	98,426,963	19.06
Total Ireland			262,661,150	282,489,427	54.71

¹ETF.

²UCITS.

INFRASTRUCTURE OPPORTUNITY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			262,661,150	282,489,427	54.71
TOTAL OTHER TRANSFERABLE SECURITIES			262,661,150	282,489,427	54.71
C) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
SPAIN					
Spain Letras del Tesoro 0% 06/12/2024	16,000,000	EUR	15,728,204	15,780,320	3.06
Total Spain			15,728,204	15,780,320	3.06
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			15,728,204	15,780,320	3.06
TOTAL MONEY MARKET INSTRUMENTS			15,728,204	15,780,320	3.06
TOTAL INVESTMENTS			483,088,527	512,213,474	99.21
CASH AND OTHER NET ASSETS				4,087,526	0.79
TOTAL NET ASSETS				516,301,000	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	213,943,727	41.04
OTHER TRANSFERABLE SECURITIES	282,489,427	54.19
MONEY MARKET INSTRUMENTS	15,780,320	3.03
OTC FINANCIAL DERIVATIVE INSTRUMENTS	670,945	0.13
CASH AND CASH EQUIVALENTS	2,604,790	0.50
MARGIN CASH RECEIVABLE FROM BROKERS	1,626,693	0.31
CASH HELD AS COLLATERAL	2,080,000	0.40
OTHER ASSETS	2,075,240	0.40
TOTAL	521,271,142	100.00

INFRASTRUCTURE OPPORTUNITY COLLECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	60.95
Public Services	16.29
Transportation	8.31
States, Provinces and Municipalities	6.11
Petrol	2.03
Environmental Services and Recycling	1.70
Real Estate Companies	1.58
Holding and Finance Companies	0.77
News Transmission	0.72
Electronics and Electrical Equipment	0.50
Construction and Building Material	0.13
Mechanics and Machinery	0.12
TOTAL INVESTMENTS	99.21
CASH AND OTHER NET ASSETS	0.79
TOTAL NET ASSETS	100.00

CONVERTIBLE STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
SPDR Refinitiv Global Convertible Bond UCITS ETF ¹	2,239,324	EUR	79,410,888	83,481,999	19.93
Total Ireland			79,410,888	83,481,999	19.93
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			79,410,888	83,481,999	19.93
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			79,410,888	83,481,999	19.93
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
FRANCE					
Lazard Convertible Global ²	74,786	USD	82,866,287	83,113,373	19.85
Total France			82,866,287	83,113,373	19.85
IRELAND					
Lazard Global Convertibles Recovery Fund ²	885,747	USD	76,105,567	82,526,452	19.71
Total Ireland			76,105,567	82,526,452	19.71
LUXEMBOURG					
Schroder ISF Global Convertible Bond ²	524,399	USD	64,500,050	82,371,557	19.67
UBS Lux Bond SICAV - Convert Global EUR ²	533,381	EUR	72,236,138	82,951,386	19.81
Total Luxembourg			136,736,188	165,322,943	39.48
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			295,708,042	330,962,768	79.04
TOTAL OTHER TRANSFERABLE SECURITIES			295,708,042	330,962,768	79.04
TOTAL INVESTMENTS			375,118,930	414,444,767	98.97
CASH AND OTHER NET ASSETS				4,319,597	1.03
TOTAL NET ASSETS				418,764,364	100.00

¹ETF.

²UCITS.

CONVERTIBLE STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	83,481,999	19.71
OTHER TRANSFERABLE SECURITIES	330,962,768	78.12
OTC FINANCIAL DERIVATIVE INSTRUMENTS	1,157,753	0.27
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	114,034	0.03
CASH AND CASH EQUIVALENTS	429,116	0.10
MARGIN CASH RECEIVABLE FROM BROKERS	1,656,993	0.39
CASH HELD AS COLLATERAL	2,000,000	0.47
OTHER ASSETS	3,860,120	0.91
TOTAL	423,662,783	100.00

CONVERTIBLE STRATEGY COLLECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	98.97
TOTAL INVESTMENTS	98.97
CASH AND OTHER NET ASSETS	1.03
TOTAL NET ASSETS	100.00

MEDIOLANUM CARMIGNAC STRATEGIC SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : INVESTMENT FUNDS					
FRANCE					
Carmignac Absolute Return Europe ¹	16,387	EUR	5,646,470	7,035,633	2.00
Carmignac Emergents ¹	7,825	EUR	9,502,619	9,482,883	2.70
Carmignac Investissement ¹	30,993	EUR	43,377,702	65,595,524	18.68
Carmignac Patrimoine ¹	60,548	EUR	37,376,882	42,620,343	12.14
Total France			95,903,673	124,734,383	35.52
LUXEMBOURG					
Carmignac Portfolio Flexible Bond ¹	31,296	EUR	38,170,081	40,433,806	11.52
Carmignac Portfolio Global Bond ¹	32,106	EUR	45,651,681	47,631,633	13.57
Total Luxembourg			83,821,762	88,065,439	25.09
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			179,725,435	212,799,822	60.61
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			179,725,435	212,799,822	60.61
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Carmignac Portfolio - EM Debt ¹	93,552	EUR	12,029,559	12,729,621	3.63
Carmignac Portfolio - Grande Europe ¹	46,841	EUR	11,315,657	16,083,644	4.58
Carmignac Portfolio - Investissement ¹	155,912	EUR	18,900,455	29,470,410	8.39
Carmignac Portfolio - Patrimoine ¹	574,647	EUR	58,296,413	63,952,438	18.21
Total Luxembourg			100,542,084	122,236,113	34.81
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			100,542,084	122,236,113	34.81
TOTAL OTHER TRANSFERABLE SECURITIES			100,542,084	122,236,113	34.81
TOTAL INVESTMENTS			280,267,519	335,035,935	95.42
CASH AND OTHER NET ASSETS				16,093,085	4.58
TOTAL NET ASSETS				351,129,020	100.00

¹UCITS.

MEDIOLANUM CARMIGNAC STRATEGIC SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	212,799,822	60.02
OTHER TRANSFERABLE SECURITIES	122,236,113	34.48
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	223,216	0.06
CASH AND CASH EQUIVALENTS	12,361,515	3.49
MARGIN CASH RECEIVABLE FROM BROKERS	3,216,570	0.91
OTHER ASSETS	3,701,191	1.04
TOTAL	354,538,427	100.00

MEDIOLANUM CARMIGNAC STRATEGIC SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	95.42
TOTAL INVESTMENTS	95.42
CASH AND OTHER NET ASSETS	4.58
TOTAL NET ASSETS	100.00

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
CANADA					
Canadian Pacific Kansas City Ltd	29,777	CAD	2,231,231	2,187,596	0.33
Total Canada			2,231,231	2,187,596	0.33
FINLAND					
Kone Oyj	18,701	EUR	887,903	861,929	0.13
Total Finland			887,903	861,929	0.13
FRANCE					
Hermes International SCA	706	EUR	1,274,466	1,510,840	0.23
L'Oreal SA	4,021	EUR	1,474,284	1,648,811	0.25
LVMH Moet Hennessy Louis Vuitton SE	2,133	EUR	1,537,813	1,522,109	0.23
Schneider Electric SE	6,121	EUR	883,058	1,372,940	0.21
Total France			5,169,621	6,054,700	0.92
IRELAND					
Accenture Plc	7,298	USD	1,995,527	2,066,047	0.31
Linde Plc	4,573	USD	1,574,495	1,872,338	0.29
Total Ireland			3,570,022	3,938,385	0.60
JERSEY					
Ferguson Plc	7,071	USD	986,141	1,277,629	0.19
Total Jersey			986,141	1,277,629	0.19
NETHERLANDS					
ASML Holding NV	1,071	EUR	619,787	1,032,658	0.16
IMCD NV	9,157	EUR	1,189,282	1,184,000	0.18
Total Netherlands			1,809,069	2,216,658	0.34
SOUTH KOREA					
Samsung Electronics Co Ltd / preference	40,443	KRW	1,526,063	1,742,383	0.27
Total South Korea			1,526,063	1,742,383	0.27
SWEDEN					
Atlas Copco AB	122,775	SEK	1,490,725	2,154,775	0.33
Total Sweden			1,490,725	2,154,775	0.33

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SWITZERLAND					
SGS SA	12,798	CHF	1,129,915	1,063,095	0.16
Zurich Insurance Group AG	4,534	CHF	2,076,793	2,255,525	0.34
Total Switzerland			3,206,708	3,318,620	0.50
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	53,000	TWD	1,053,851	1,472,525	0.22
Total Taiwan			1,053,851	1,472,525	0.22
UNITED KINGDOM					
3i Group Plc	82,757	GBP	1,473,023	2,992,711	0.46
Ashtead Group Plc	26,887	GBP	1,535,796	1,675,054	0.26
Berkeley Group Holdings Plc	24,301	GBP	1,115,784	1,315,030	0.20
Next Plc	8,633	GBP	609,136	920,081	0.14
RELX Plc	66,099	GBP	1,865,299	2,837,036	0.43
Unilever Plc	33,138	GBP	1,555,385	1,698,259	0.26
Total United Kingdom			8,154,423	11,438,171	1.75
UNITED STATES OF AMERICA					
Abbott Laboratories	10,389	USD	1,036,444	1,007,251	0.15
Agilent Technologies Inc	9,405	USD	1,341,282	1,137,551	0.17
Alphabet Inc Shs C	13,751	USD	1,343,678	2,353,355	0.36
American Express Co	11,311	USD	1,698,255	2,443,725	0.37
Amphenol Corp	31,196	USD	1,215,975	1,960,975	0.30
Apple Inc	15,089	USD	2,188,189	2,965,286	0.45
Applied Industrial Technologies Inc	1,442	USD	257,810	261,019	0.04
Broadcom Inc	1,055	USD	741,406	1,580,438	0.24
Copart Inc	36,698	USD	1,272,961	1,854,503	0.28
Core & Main Inc	8,223	USD	321,494	375,492	0.06
Costco Wholesale Corp	721	USD	329,566	571,815	0.09
Danaher Corp	7,418	USD	1,587,277	1,729,309	0.26
Home Depot Inc	6,961	USD	2,076,821	2,235,834	0.34
Installed Building Products Inc	4,541	USD	411,717	871,465	0.13
Intuit Inc	2,228	USD	902,097	1,366,236	0.21
Marsh & McLennan Cos Inc	9,010	USD	1,566,070	1,771,483	0.27
Mastercard Inc	5,687	USD	1,940,097	2,340,916	0.36
Microsoft Corp	11,989	USD	3,121,891	4,999,751	0.76
Moody's Corp	6,410	USD	1,827,002	2,517,529	0.38
NVIDIA Corp	14,368	USD	315,517	1,656,191	0.25
O'Reilly Automotive Inc	2,102	USD	2,018,722	2,071,228	0.32
Texas Instruments Inc	8,004	USD	1,277,208	1,452,781	0.22
Thermo Fisher Scientific Inc	4,270	USD	2,128,844	2,203,228	0.34
TJX Cos Inc	6,488	USD	499,459	666,507	0.10
Union Pacific Corp	8,411	USD	1,658,926	1,775,669	0.27
UnitedHealth Group Inc	4,620	USD	2,180,688	2,195,271	0.33
Verisk Analytics Inc	6,012	USD	1,074,574	1,512,045	0.23
Watsco Inc	649	USD	258,895	280,516	0.04
Total United States of America			36,592,865	48,157,369	7.32
TOTAL LISTED SECURITIES : SHARES			66,678,622	84,820,740	12.90

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) LISTED SECURITIES : BONDS					
DENMARK					
Orsted AS 2.5% 16/05/2033 EMTN	200,000	GBP	181,474	190,071	0.03
Orsted AS 4.125% 01/03/2035 EMTN	487,000	EUR	483,703	496,589	0.08
Total Denmark			665,177	686,660	0.11
FRANCE					
Accor SA 2.375% 29/11/2028	400,000	EUR	348,550	375,508	0.06
AXA SA 6.375% EMTN / perpetual	464,000	EUR	464,000	473,415	0.07
BNP Paribas SA 5.125% / perpetual	422,000	USD	333,002	351,381	0.05
BNP Paribas SA 7.375% / perpetual	222,000	USD	212,339	206,301	0.03
BNP Paribas SA 7.75% / perpetual	422,000	USD	399,801	396,757	0.06
BPCE SA 6.508% 18/01/2035	500,000	USD	455,726	466,289	0.07
Cie de Saint-Gobain SA 2.625% 10/08/2032 EMTN	1,700,000	EUR	1,558,548	1,570,392	0.24
Constellium SE 3.125% 15/07/2029	700,000	EUR	572,110	650,664	0.10
Electricite de France SA 2.625% / perpetual	400,000	EUR	319,500	359,972	0.05
Electricite de France SA 5.875% EMTN / perpetual	400,000	GBP	394,092	445,567	0.07
Electricite de France SA 9.125% / perpetual	308,000	USD	285,966	312,104	0.05
Forvia SE 2.375% 15/06/2027	600,000	EUR	512,160	562,806	0.09
Getlink SE 3.5% 30/10/2025	600,000	EUR	590,360	593,526	0.09
Ile-de-France Mobilites 3.05% 03/02/2033 EMTN	900,000	EUR	886,010	870,966	0.13
La Banque Postale SA 5.5% 05/03/2034 EMTN	400,000	EUR	394,272	412,148	0.06
Rexel SA 2.125% 15/06/2028	600,000	EUR	531,465	551,814	0.08
RTE Réseau de Transport d'Electricité SADIR 3.75% 04/07/2035 EMTN	400,000	EUR	397,912	397,036	0.06
Schneider Electric SE 3.25% 09/11/2027 EMTN	1,100,000	EUR	1,124,926	1,098,218	0.17
Schneider Electric SE 3.375% 13/04/2034 EMTN	200,000	EUR	197,348	197,262	0.03
Schneider Electric SE 3.5% 12/06/2033 EMTN	900,000	EUR	892,926	899,064	0.14
Societe Generale SA 4.75% / perpetual	422,000	USD	341,711	351,893	0.05
Societe Generale SA 9.375% / perpetual	422,000	USD	413,787	397,493	0.06
Valeo SE 5.375% 28/05/2027 EMTN	600,000	EUR	601,080	617,430	0.09
Total France			12,227,591	12,558,006	1.90
GERMANY					
Allianz SE 4.252% 05/07/2052 EMTN	1,200,000	EUR	1,159,562	1,182,756	0.18
Amprion GmbH 0.625% 23/09/2033 EMTN	1,100,000	EUR	813,465	833,261	0.13
Amprion GmbH 3.971% 22/09/2032	600,000	EUR	620,594	607,194	0.09
Bundesrepublik Deutschland Bundesanleihe 1% 15/05/2038	740,000	EUR	601,080	598,542	0.09
Bundesrepublik Deutschland Bundesanleihe 1.7% 15/08/2032	980,000	EUR	915,697	927,972	0.14
Commerzbank AG 6.125% / perpetual	1,000,000	EUR	971,632	989,100	0.15
Commerzbank AG 6.5% 06/12/2032 EMTN	500,000	EUR	505,452	527,065	0.08
Commerzbank AG 8.625% 28/02/2033 EMTN	200,000	GBP	234,106	249,942	0.04
Deutsche Bahn Finance GMBH 1.6% / perpetual	1,400,000	EUR	1,097,367	1,210,944	0.18
Deutsche Bahn Finance GMBH 3.625% 18/12/2037 EMTN	274,000	EUR	273,671	275,606	0.04
Eurogrid GmbH 3.279% 05/09/2031 EMTN	300,000	EUR	301,518	291,213	0.04
Robert Bosch GmbH 4.375% 02/06/2043 EMTN	300,000	EUR	298,389	303,906	0.05
Vonovia SE 5.5% 18/01/2036 EMTN	500,000	GBP	573,320	563,753	0.09
Total Germany			8,365,853	8,561,254	1.30

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDONESIA					
Pertamina Geothermal Energy PT 5.15% 27/04/2028	400,000	USD	364,349	369,019	0.06
Total Indonesia			364,349	369,019	0.06
IRELAND					
Cloverie Plc for Swiss Reinsurance Co Ltd 4.5% 11/09/2044	1,300,000	USD	1,172,243	1,200,900	0.18
Zurich Finance Ireland Designated Activity Co 3% 19/04/2051 EMTN	2,466,000	USD	1,797,099	1,884,238	0.29
Total Ireland			2,969,342	3,085,138	0.47
ITALY					
Enel SpA 1.875% / perpetual	1,331,000	EUR	966,400	1,096,012	0.17
Generali 2.429% 14/07/2031 EMTN	1,716,000	EUR	1,426,827	1,501,826	0.23
Terna - Rete Elettrica Nazionale 2.375% / perpetual	1,400,000	EUR	1,189,080	1,289,372	0.20
UniCredit SpA 0.85% 19/01/2031 EMTN	1,124,000	EUR	859,113	928,008	0.14
UniCredit SpA 3.875% EMTN / perpetual	1,353,000	EUR	1,046,808	1,213,357	0.18
Total Italy			5,488,228	6,028,575	0.92
JAPAN					
NIDEC CORP 0.046% 30/03/2026	1,188,000	EUR	1,079,026	1,118,122	0.17
Total Japan			1,079,026	1,118,122	0.17
LUXEMBOURG					
European Investment Bank 1.625% 09/10/2029	2,392,000	USD	1,996,315	1,934,914	0.29
European Investment Bank 3.75% 14/02/2033	2,850,000	USD	2,494,039	2,518,557	0.38
Holcim Finance Luxembourg SA 1.5% 06/04/2025	700,000	EUR	671,300	687,911	0.10
Total Luxembourg			5,161,654	5,141,382	0.77
NETHERLANDS					
BNP Paribas SA 5.894% 05/12/2034	500,000	USD	455,332	478,199	0.07
Darling Global Finance BV 3.625% 15/05/2026	200,000	EUR	197,234	197,078	0.03
DSM BV 0.625% 23/06/2032 EMTN	2,110,000	EUR	1,645,167	1,688,654	0.26
Enel Finance International NV 2.875% 11/04/2029 EMTN	931,000	GBP	946,017	996,329	0.15
Greenko Dutch BV 3.85% 29/03/2026	844,000	USD	644,134	675,051	0.10
Iberdrola International BV 1.45% / perpetual	1,000,000	EUR	857,596	929,420	0.14
Iberdrola International BV 2.25% / perpetual	800,000	EUR	652,336	721,304	0.11
ING Groep NV 3.875% / perpetual	844,000	USD	584,733	665,789	0.10
Koninklijke Ahold Delhaize NV 3.875% 11/03/2036	129,000	EUR	128,550	128,003	0.02
Koninklijke KPN NV 3.875% 16/02/2036 EMTN	200,000	EUR	199,678	196,746	0.03
Koninklijke KPN NV 6% / perpetual	1,480,000	EUR	1,499,550	1,544,972	0.24
Koninklijke Philips NV 0.5% 22/05/2026	1,505,000	EUR	1,368,221	1,424,212	0.22
NN Group NV 4.5% / perpetual	576,000	EUR	563,385	573,356	0.09
NN Group NV 6% 03/11/2043 EMTN	223,000	EUR	222,231	239,741	0.04
NN Group NV 6.375% / perpetual	332,000	EUR	332,000	331,728	0.05
Telefonica Europe BV 2.502% / perpetual	1,300,000	EUR	1,120,948	1,231,100	0.19
Telefonica Europe BV 6.135% / perpetual	300,000	EUR	300,000	313,797	0.05
Telefonica Europe BV 7.125% / perpetual	300,000	EUR	313,050	324,810	0.05
TenneT Holding BV 2.75% 17/05/2042 EMTN	743,000	EUR	669,127	642,688	0.10

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS (continued)					
Volkswagen International Finance NV 3.875% / perpetual	1,100,000	EUR	939,789	1,022,065	0.16
Volkswagen International Finance NV 7.875% / perpetual	100,000	EUR	100,000	112,731	0.02
Ziggo Bond Co BV 5.125% 28/02/2030	822,000	USD	644,351	650,153	0.10
Total Netherlands			14,383,429	15,087,926	2.32
NORWAY					
Statkraft AS 2.875% 13/09/2029 EMTN	211,000	EUR	209,993	205,377	0.03
Total Norway			209,993	205,377	0.03
PORTUGAL					
EDP - Energias de Portugal SA 1.5% 14/03/2082	400,000	EUR	329,425	366,812	0.06
EDP - Energias de Portugal SA 1.875% 02/08/2081	800,000	EUR	692,939	757,472	0.12
Total Portugal			1,022,364	1,124,284	0.18
SPAIN					
Acciona Energia Financiacion Filiales SA 1.375% 26/01/2032 EMTN	1,700,000	EUR	1,409,895	1,380,196	0.21
Banco de Credito Social Cooperativo SA 7.5% 14/09/2029 EMTN	400,000	EUR	400,000	442,340	0.07
Banco Santander SA 2.958% 25/03/2031	400,000	USD	305,138	319,078	0.05
Banco Santander SA 3.225% 22/11/2032	1,200,000	USD	860,641	933,240	0.14
Banco Santander SA 5.75% 23/08/2033 EMTN	200,000	EUR	199,478	208,118	0.03
Banco Santander SA 9.625% / perpetual	400,000	USD	367,732	412,417	0.06
Redeia Corp SA 4.625% / perpetual	100,000	EUR	99,670	101,080	0.02
Via Celere Desarrollos Inmobiliarios SA 5.25% 01/04/2026	600,000	EUR	547,524	591,228	0.09
Total Spain			4,190,078	4,387,697	0.67
SWEDEN					
Vattenfall AB 6.875% 17/08/2083	179,000	GBP	206,122	214,808	0.03
Total Sweden			206,122	214,808	0.03
SWITZERLAND					
UBS Group AG 0.25% 24/02/2028	673,000	EUR	565,424	595,787	0.09
UBS Group AG 4.375% 11/01/2031 EMTN	550,000	EUR	563,574	562,042	0.09
UBS Group AG 5.959% 12/01/2034	315,000	USD	298,423	298,027	0.05
Total Switzerland			1,427,421	1,455,856	0.23
UNITED KINGDOM					
Anglian Water Osprey Financing Plc 4% 08/03/2026 EMTN	955,000	GBP	1,029,169	1,071,124	0.16
Anglian Water Services Financing Plc 6% 20/06/2039 EMTN	436,000	GBP	504,569	517,001	0.08
AstraZeneca Plc 1.375% 06/08/2030	1,988,000	USD	1,528,710	1,513,755	0.23
Aviva Plc 5.125% 04/06/2050 EMTN	526,000	GBP	566,247	586,876	0.09
Aviva Plc 6.875% / perpetual	1,356,000	GBP	1,440,834	1,513,319	0.23
Berkeley Group Plc 2.5% 11/08/2031	361,000	GBP	293,737	328,492	0.05
British Telecommunications Plc 1.125% 12/09/2029 EMTN	430,000	EUR	367,349	380,357	0.06
Coventry Building Society 8.75% / perpetual	320,000	GBP	375,897	379,590	0.06
Grainger Plc 3.375% 24/04/2028	1,266,000	GBP	1,241,257	1,365,170	0.21

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Land Securities Capital Markets Plc 4.875% 15/09/2032 EMTN	335,000	GBP	372,276	391,911	0.06
Lloyds Banking Group Plc 7.5% / perpetual	971,000	USD	896,682	904,563	0.14
Lloyds Banking Group Plc 8.5% / perpetual - a	503,000	GBP	591,288	605,123	0.09
Lloyds Banking Group Plc 8.5% / perpetual	933,000	GBP	1,058,946	1,123,646	0.17
London Power Networks Plc 2.625% 01/03/2029 EMTN	1,205,000	GBP	1,234,681	1,287,922	0.20
Mobico Group Plc 4.25% / perpetual	500,000	GBP	511,064	532,909	0.08
National Grid Electricity Distribution East Midlands Plc 3.949% 20/09/2032 EMTN	954,000	EUR	983,500	949,306	0.14
National Grid Electricity Distribution South West Plc 5.818% 31/07/2041 EMTN	255,000	GBP	294,999	301,659	0.05
National Grid Electricity Distribution West Midlands Plc 3.875% 17/10/2024 EMTN	700,000	GBP	814,110	821,329	0.13
National Grid Electricity Transmission Plc 4% 08/06/2027 EMTN	1,280,000	GBP	1,423,923	1,453,141	0.22
National Grid Electricity Transmission Plc 5.272% 18/01/2043 EMTN	145,000	GBP	163,479	159,842	0.02
Nationwide Building Society 4.125% 18/10/2032	250,000	USD	199,817	217,355	0.03
Nationwide Building Society 5.75% / perpetual	1,352,000	GBP	1,389,369	1,495,269	0.23
Nationwide Building Society 6.125% 21/08/2028 EMTN	282,000	GBP	326,377	343,990	0.05
NatWest Group Plc 3.125% 28/03/2027 EMTN	261,000	GBP	279,324	296,055	0.05
NatWest Group Plc 5.125% / perpetual	300,000	GBP	291,155	327,760	0.05
NatWest Group Plc 6% / perpetual	933,000	USD	824,578	851,256	0.13
NatWest Group Plc 6.475% 01/06/2034	200,000	USD	184,596	189,473	0.03
NatWest Group Plc 8.125% / perpetual	200,000	USD	185,563	188,505	0.03
Next Group Plc 3% 26/08/2025	900,000	GBP	985,661	1,033,109	0.16
Pinewood Finco Plc 6% 27/03/2030	355,000	GBP	415,661	410,276	0.06
Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033 EMTN	219,000	EUR	218,251	219,269	0.03
Scottish Hydro Electric Transmission Plc 1.5% 24/03/2028 EMTN	555,000	GBP	545,958	578,509	0.09
Severn Trent Utilities Finance Plc 2.75% 05/12/2031 EMTN	1,142,000	GBP	1,144,529	1,132,388	0.17
Severn Trent Utilities Finance Plc 4.625% 30/11/2034 EMTN	487,000	GBP	556,476	532,345	0.08
SP Distribution Plc 5.875% 17/07/2026	600,000	GBP	719,795	716,190	0.11
SSE Plc 2.875% 01/08/2029 EMTN	211,000	EUR	201,800	203,678	0.03
SSE Plc 4% / perpetual	1,279,000	EUR	1,168,854	1,246,565	0.19
Tesco Corporate Treasury Services Plc 1.875% 02/11/2028 EMTN	973,000	GBP	929,963	1,013,584	0.15
Tesco Corporate Treasury Services Plc 2.75% 27/04/2030 EMTN	580,000	GBP	571,306	606,819	0.09
Transport for London 2.125% 24/04/2025 EMTN	505,000	GBP	548,376	580,797	0.09
UNITE Group Plc 5.625% 25/06/2032 EMTN	114,000	GBP	134,369	134,358	0.02
United Kingdom Gilt 0.5% 22/10/2061	1,200,000	GBP	408,871	420,506	0.06
United Utilities Water Finance Plc 0.875% 28/10/2029 EMTN	1,800,000	GBP	1,652,412	1,713,663	0.26
Virgin Money UK Plc 11% / perpetual	231,000	GBP	267,255	305,042	0.05
Vodafone Group Plc 3% 27/08/2080	1,066,000	EUR	867,125	962,022	0.15
Vodafone Group Plc 4.125% 04/06/2081	1,144,000	USD	830,773	902,626	0.14
Whitbread Group Plc 3% 31/05/2031	633,000	GBP	579,813	639,842	0.10
Zenith Finco Plc 6.5% 30/06/2027	550,000	GBP	513,425	423,660	0.06
Total United Kingdom			32,634,169	33,871,946	5.16
UNITED STATES OF AMERICA					
Alphabet Inc 1.1% 15/08/2030	2,088,000	USD	1,599,681	1,586,412	0.24
Apple Inc 1.7% 05/08/2031	1,055,000	USD	825,494	803,080	0.12
Apple Inc 3.95% 08/08/2052	348,000	USD	298,784	262,330	0.04
AT&T Inc 2.55% 01/12/2033	2,110,000	USD	1,593,486	1,559,677	0.24
Ball Corp 2.875% 15/08/2030	666,000	USD	518,606	526,039	0.08
BorgWarner Inc 2.65% 01/07/2027	1,694,000	USD	1,457,808	1,463,739	0.22
Bristol-Myers Squibb Co 1.45% 13/11/2030	1,688,000	USD	1,296,029	1,273,399	0.19
Dell International LLC / EMC Corp 6.2% 15/07/2030	430,000	USD	428,525	420,094	0.06

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Ecolab Inc 1.3% 30/01/2031	1,494,000	USD	1,109,829	1,105,957	0.17
Ecolab Inc 2.125% 01/02/2032	1,000,000	USD	777,105	763,592	0.12
Eli Lilly & Co 0.625% 01/11/2031	800,000	EUR	668,512	663,272	0.10
Eli Lilly & Co 2.125% 03/06/2030	333,000	EUR	315,308	312,241	0.05
Eli Lilly & Co 4.875% 27/02/2053	400,000	USD	370,710	348,301	0.05
Hewlett Packard Enterprise Co 1.75% 01/04/2026	200,000	USD	172,913	174,901	0.03
Home Depot Inc 3.25% 15/04/2032	1,411,000	USD	1,227,011	1,164,189	0.18
HP Inc 4.2% 15/04/2032	1,567,000	USD	1,318,961	1,350,610	0.21
NextEra Energy Capital Holdings Inc 2.25% 01/06/2030	2,503,000	USD	1,994,563	1,985,001	0.30
PayPal Holdings Inc 4.4% 01/06/2032	1,516,000	USD	1,391,512	1,344,137	0.20
Prologis Euro Finance LLC 0.375% 06/02/2028	1,691,000	EUR	1,453,697	1,502,403	0.23
Total United States of America			18,818,534	18,609,374	2.83
TOTAL LISTED SECURITIES : BONDS			109,213,330	112,505,424	17.15
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Invesco Global High Yield Corporate Bond ESG UCITS ETF ¹	1,872,335	EUR	9,926,783	9,878,438	1.50
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF - a ¹	312,620	EUR	19,115,843	20,498,493	3.12
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF ¹	737,994	EUR	45,402,617	52,190,936	7.95
Invesco MSCI Europe ESG Universal Screened UCITS ETF ¹	422,522	EUR	25,602,733	26,513,256	4.04
iShares MSCI USA Small Cap ESG Enhanced UCITS ETF ¹	36,279	EUR	14,916,573	16,501,503	2.51
iShares MSCI USA Value Factor ESG UCITS ETF ¹	12,706,863	USD	57,024,212	68,490,792	10.43
Total Ireland			171,988,761	194,073,418	29.55
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			171,988,761	194,073,418	29.55
4) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 1.625% 15/11/2050	2,350,000	USD	1,302,212	1,209,049	0.18
United States Treasury Note/Bond 1.875% 31/08/2024	1,475,000	USD	1,313,741	1,367,813	0.21
United States Treasury Note/Bond 4.875% 30/11/2025	1,000,000	USD	919,334	931,523	0.14
Total United States of America			3,535,287	3,508,385	0.53
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			3,535,287	3,508,385	0.53
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			351,416,000	394,907,967	60.13
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
DENMARK					
Orsted AS 5.25% 08/12/3022	718,000	EUR	728,625	726,867	0.11
Total Denmark			728,625	726,867	0.11

¹ETF.

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE					
BPCE SA 1.5% 13/01/2042	800,000	EUR	688,056	735,480	0.11
Credit Agricole SA 4% 10/01/2033	250,000	USD	203,444	216,352	0.03
Electricite de France SA 6.9% 23/05/2053	800,000	USD	734,332	795,477	0.12
Societe Generale SA 6.221% 15/06/2033	1,100,000	USD	935,555	1,010,183	0.15
Total France			2,561,387	2,757,492	0.41
GERMANY					
Allianz SE 6.35% 06/09/2053	200,000	USD	183,008	192,178	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% 23/05/2042	1,400,000	USD	1,335,165	1,300,462	0.20
Total Germany			1,518,173	1,492,640	0.23
JERSEY					
Aptiv Plc / Aptiv Corp 3.25% 01/03/2032	1,900,000	USD	1,547,496	1,531,931	0.23
Total Jersey			1,547,496	1,531,931	0.23
NETHERLANDS					
EDP Finance BV 1.71% 24/01/2028	1,050,000	USD	853,523	866,648	0.13
Enel Finance International NV 5.5% 15/06/2052	2,088,000	USD	1,720,407	1,768,239	0.27
Siemens Financieringsmaatschappij NV 2.875% 11/03/2041	1,750,000	USD	1,274,761	1,200,809	0.18
Sika Capital BV 3.75% 03/05/2030	800,000	EUR	795,608	806,928	0.12
Upfield BV 6.875% 02/07/2029	475,000	EUR	475,000	471,471	0.07
VZ Secured Financing BV 5% 15/01/2032	424,000	USD	342,826	336,158	0.05
Total Netherlands			5,462,125	5,450,253	0.82
SINGAPORE					
Vena Energy Capital Pte Ltd 3.133% 26/02/2025 EMTN	222,000	USD	194,606	203,184	0.03
Total Singapore			194,606	203,184	0.03
UNITED KINGDOM					
Co-Operative Bank Holdings Plc 6% 06/04/2027	900,000	GBP	938,059	1,060,029	0.16
NatWest Group Plc 6.016% 02/03/2034	500,000	USD	471,631	477,733	0.07
Vmed O2 UK Financing I Plc 4.75% 15/07/2031	1,000,000	USD	802,393	783,214	0.12
Total United Kingdom			2,212,083	2,320,976	0.35
UNITED STATES OF AMERICA					
BMW US Capital LLC 3.625% 18/04/2029	1,477,000	USD	1,321,744	1,294,620	0.20
Crown Americas LLC 5.25% 01/04/2030	422,000	USD	378,228	380,353	0.06
Dana Inc 4.25% 01/09/2030	801,000	USD	626,315	650,023	0.10
EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	500,000	USD	454,525	470,278	0.07
NextEra Energy Capital Holdings Inc 5.65% 01/05/2079	633,000	USD	540,577	561,594	0.09
Total United States of America			3,321,389	3,356,868	0.52
TOTAL OTHER ORGANISED MARKET : BONDS			17,545,884	17,840,211	2.70
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			17,545,884	17,840,211	2.70

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Invesco Emerging Markets Equity Fund ¹	2,771,707	EUR	29,291,359	33,426,786	5.09
Invesco Euro Corporate Bond Fund ¹	2,899,397	EUR	26,058,697	26,323,045	4.01
Invesco Funds - Invesco Global Equity Income Fund ¹	1	EUR	9	12	-
Invesco Funds-Invesco Asian Equity Fund ¹	3,397,000	EUR	32,888,985	36,449,810	5.55
Invesco Funds-Invesco Emerging Markets Local Debt Fund ¹	5,305,786	USD	40,271,024	39,608,615	6.03
Invesco Global Total Return EUR Bond Fund ¹	1,335,696	EUR	13,125,878	13,398,634	2.04
Invesco Japanese Equity Advantage Fund ¹	1,266,767	EUR	13,807,760	13,301,054	2.03
Invesco Pan European Equity Fund ¹	4,423,120	EUR	51,688,899	54,183,222	8.25
Invesco Pan European High Income Fund ¹	2,194,052	EUR	22,436,516	23,235,011	3.54
Total Luxembourg			229,569,127	239,926,189	36.54
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			229,569,127	239,926,189	36.54
TOTAL OTHER TRANSFERABLE SECURITIES			229,569,127	239,926,189	36.54
TOTAL INVESTMENTS			598,531,011	652,674,367	99.37
CASH AND OTHER NET ASSETS				4,167,295	0.63
TOTAL NET ASSETS				656,841,662	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	394,907,967	59.56
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	17,840,211	2.69
OTHER TRANSFERABLE SECURITIES	239,926,189	36.18
OTC FINANCIAL DERIVATIVE INSTRUMENTS	371,612	0.06
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	139,805	0.02
CASH AND CASH EQUIVALENTS	6,131,989	0.92
MARGIN CASH RECEIVABLE FROM BROKERS	429,916	0.07
CASH HELD AS COLLATERAL	290,000	0.04
OTHER ASSETS	3,029,071	0.46
TOTAL	663,066,760	100.00

¹UCITS.

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	66.09
Holding and Finance Companies	5.38
Banks and Financial Institutions	3.80
Public Services	3.11
Electronic Semiconductor	2.28
Insurance	1.82
Internet Software	1.80
Electronics and Electrical Equipment	1.39
Other Services	1.17
News Transmission	1.15
Office Equipment and Computers	1.09
States, Provinces and Municipalities	1.04
Mechanics and Machinery	1.02
Retail	0.87
Pharmaceuticals and Cosmetics	0.82
Construction and Building Material	0.80
Transportation	0.77
Automobile Industry	0.68
Supranational	0.67
Real Estate Companies	0.64
Chemicals	0.55
Graphic Art and Publishing	0.43
Biotechnology	0.37
Food and Distilleries	0.33
Healthcare Education and Social Services	0.33
Petrol	0.29
Textile	0.23
Business Houses	0.18
Tobacco and Spirits	0.10
Package and Container Industry	0.08
Leisure	0.06
Consumer Goods	0.03
TOTAL INVESTMENTS	99.37
CASH AND OTHER NET LIABILITIES	0.63
TOTAL NET ASSETS	100.00

SOCIALY RESPONSIBLE COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Fortescue Ltd	86,256	AUD	1,372,881	1,150,778	0.32
Total Australia			1,372,881	1,150,778	0.32
CURACAO					
Schlumberger NV	21,820	USD	1,197,917	960,548	0.27
Total Curacao			1,197,917	960,548	0.27
DENMARK					
Novo Nordisk A/S	14,082	DKK	1,202,113	1,898,883	0.53
Total Denmark			1,202,113	1,898,883	0.53
FRANCE					
LVMH Moet Hennessy Louis Vuitton SE	1,244	EUR	1,062,594	887,718	0.25
Schneider Electric SE	7,573	EUR	1,124,503	1,698,624	0.47
TotalEnergies SE	13,003	EUR	875,023	810,477	0.23
Total France			3,062,120	3,396,819	0.95
GERMANY					
Allianz SE	5,882	EUR	1,310,930	1,526,379	0.42
Deutsche Boerse AG	4,658	EUR	638,525	890,143	0.25
Deutsche Telekom AG	43,922	EUR	1,025,869	1,031,289	0.29
Mercedes-Benz Group AG	14,245	EUR	1,023,126	919,800	0.26
Total Germany			3,998,450	4,367,611	1.22
IRELAND					
Accenture Plc	3,021	USD	873,374	855,238	0.24
Linde Plc	3,987	USD	914,114	1,632,410	0.45
Trane Technologies Plc	5,739	USD	962,138	1,761,352	0.49
Total Ireland			2,749,626	4,249,000	1.18
ISRAEL					
Check Point Software Technologies Ltd	10,597	USD	1,406,019	1,631,449	0.45
Total Israel			1,406,019	1,631,449	0.45

SOCIALY RESPONSIBLE COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
Hitachi Ltd	109,000	JPY	1,467,867	2,276,713	0.63
Keyence Corp	1,700	JPY	699,010	695,671	0.19
Sony Group Corp	8,900	JPY	719,681	704,147	0.20
Sumitomo Mitsui Financial Group Inc	16,300	JPY	898,468	1,014,013	0.28
Total Japan			3,785,026	4,690,544	1.30
SWITZERLAND					
UBS Group AG	37,095	CHF	913,665	1,018,782	0.28
Total Switzerland			913,665	1,018,782	0.28
UNITED KINGDOM					
AstraZeneca Plc	17,056	GBP	1,950,570	2,485,667	0.69
Haleon Plc	371,209	GBP	1,386,392	1,412,443	0.39
RELX Plc	50,438	GBP	1,431,148	2,164,850	0.60
Total United Kingdom			4,768,110	6,062,960	1.68
UNITED STATES OF AMERICA					
AbbVie Inc	11,821	USD	1,732,399	1,891,801	0.53
Advanced Micro Devices Inc	3,692	USD	284,185	558,785	0.16
Alphabet Inc	27,505	USD	2,288,620	4,674,631	1.30
Amazon.com Inc	19,962	USD	2,316,320	3,599,400	1.00
Apple Inc	21,260	USD	2,335,562	4,178,009	1.16
AutoZone Inc	544	USD	1,111,513	1,504,521	0.42
Bank of America Corp	51,564	USD	1,590,899	1,913,413	0.53
Booking Holdings Inc	496	USD	1,723,280	1,833,360	0.51
Broadcom Inc	1,592	USD	1,566,045	2,384,888	0.66
Cadence Design Systems Inc	2,459	USD	644,193	706,095	0.20
CBRE Group Inc	8,325	USD	595,931	692,176	0.19
Cheniere Energy Inc	8,723	USD	1,118,491	1,422,946	0.40
Costco Wholesale Corp	2,206	USD	1,035,327	1,749,548	0.49
Dell Technologies Inc	12,415	USD	1,369,116	1,597,530	0.44
Eli Lilly & Co	4,206	USD	1,035,484	3,553,094	0.99
Fortinet Inc	13,591	USD	751,920	764,292	0.21
Home Depot Inc	4,157	USD	1,210,326	1,335,205	0.37
JPMorgan Chase & Co	14,490	USD	2,046,771	2,734,544	0.76
Marsh & McLennan Cos Inc	9,401	USD	1,273,473	1,848,359	0.51
Meta Platforms Inc	6,081	USD	1,451,596	2,860,893	0.80
Microsoft Corp	13,024	USD	2,396,500	5,431,376	1.51
Motorola Solutions Inc	2,725	USD	690,062	981,559	0.27
NVIDIA Corp	39,216	USD	1,077,714	4,520,406	1.26
S&P Global Inc	1,831	USD	541,813	761,956	0.21
Thermo Fisher Scientific Inc	4,070	USD	1,943,030	2,100,033	0.58
Union Pacific Corp	4,461	USD	940,417	941,774	0.26
UnitedHealth Group Inc	2,876	USD	1,135,298	1,366,580	0.38
Visa Inc	10,343	USD	1,613,158	2,532,986	0.70
Waters Corp	2,649	USD	777,588	717,078	0.20
Total United States of America			38,597,031	61,157,238	17.00
TOTAL LISTED SECURITIES : SHARES			63,052,958	90,584,612	25.18

SOCIALY RESPONSIBLE COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares IV Public Limited Company - iShares MSCI Japan SRI UCITS ETF USD ¹	1,067,698	USD	5,904,881	6,973,535	1.94
iShares MSCI Europe SRI UCITS ETF ¹	215,614	EUR	12,988,199	15,222,348	4.23
iShares MSCI USA SRI UCITS ETF ¹	3,740,632	USD	41,692,114	52,580,006	14.62
iShares MSCI World SRI UCITS ETF ¹	2,558,380	EUR	23,016,967	28,257,307	7.85
Total Ireland			83,602,161	103,033,196	28.64
LUXEMBOURG					
Wellington Global Research Equity Fund ²	706,010	USD	44,478,876	57,123,029	15.88
Total Luxembourg			44,478,876	57,123,029	15.88
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			128,081,037	160,156,225	44.52
3) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 12/07/2024	7,000,000	EUR	6,876,544	6,993,140	1.94
Total Italy			6,876,544	6,993,140	1.94
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			6,876,544	6,993,140	1.94
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			198,010,539	257,733,977	71.64
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
BlueBay Investment Grade Euro Aggregate Bond Fund ²	142,985	EUR	24,865,756	24,238,879	6.74
Robeco Capital Growth - Emerging Markets Equities ²	66,661	EUR	28,315,673	30,935,352	8.60
Robeco Sustainable Global Stars Equities ²	137,436	EUR	21,830,428	39,351,952	10.94
Total Luxembourg			75,011,857	94,526,183	26.28
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			75,011,857	94,526,183	26.28
TOTAL OTHER TRANSFERABLE SECURITIES			75,011,857	94,526,183	26.28
TOTAL INVESTMENTS			273,022,396	352,260,160	97.92
CASH AND OTHER NET ASSETS				7,499,032	2.08
TOTAL NET ASSETS				359,759,192	100.00

¹ETF.

²UCITS.

SOCIALY RESPONSIBLE COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	257,733,977	69.81
OTHER TRANSFERABLE SECURITIES	94,526,183	25.61
OTC FINANCIAL DERIVATIVE INSTRUMENTS	306,663	0.08
CASH AND CASH EQUIVALENTS	9,268,562	2.51
MARGIN CASH RECEIVABLE FROM BROKERS	5,042,625	1.37
CASH HELD AS COLLATERAL	1,610,000	0.44
OTHER ASSETS	679,757	0.18
TOTAL	369,167,767	100.00

SOCIALY RESPONSIBLE COLLECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	70.80
Internet Software	4.98
Electronic Semiconductor	3.22
Retail	2.28
Holding and Finance Companies	1.95
States, Provinces and Municipalities	1.94
Office Equipment and Computers	1.82
Pharmaceuticals and Cosmetics	1.75
Petrol	1.35
Banks and Financial Institutions	1.29
Biotechnology	0.99
Insurance	0.93
Other Services	0.88
Graphic Art and Publishing	0.81
News Transmission	0.56
Mechanics and Machinery	0.49
Electronics and Electrical Equipment	0.47
Healthcare Education and Social Services	0.38
Precious Metals	0.32
Automobile Industry	0.26
Transportation	0.26
Real Estate Companies	0.19
TOTAL INVESTMENTS	
	97.92
CASH AND OTHER NET ASSETS	
	2.08
TOTAL NET ASSETS	
	100.00

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BERMUDA					
Invesco Ltd	219,566	USD	3,329,954	3,064,807	0.21
Total Bermuda			3,329,954	3,064,807	0.21
BRAZIL					
Banco Bradesco SA	2,837,285	USD	6,924,500	5,930,038	0.41
Total Brazil			6,924,500	5,930,038	0.41
HONG KONG					
AIA Group Ltd	477,883	HKD	2,915,098	3,026,905	0.21
Total Hong Kong			2,915,098	3,026,905	0.21
IRELAND					
AIB Group Plc	688,097	EUR	2,800,011	3,396,447	0.23
Total Ireland			2,800,011	3,396,447	0.23
ITALY					
Banca Monte dei Paschi di Siena SpA	3,388,970	EUR	6,888,610	14,860,633	1.03
BPER Banca SPA	756,506	EUR	2,514,729	3,571,465	0.25
Total Italy			9,403,339	18,432,098	1.28
NETHERLANDS					
ING Groep NV	915,134	EUR	7,140,038	14,607,369	1.01
Total Netherlands			7,140,038	14,607,369	1.01
SPAIN					
Banco de Sabadell SA	1,928,918	EUR	3,512,323	3,473,017	0.24
Total Spain			3,512,323	3,473,017	0.24
UNITED KINGDOM					
HSBC Holdings Plc	444,512	GBP	3,352,172	3,585,618	0.25
Nationwide Building Society	39,450	GBP	7,144,207	6,056,464	0.42
Prudential Plc	401,192	GBP	3,365,297	3,399,433	0.23
Standard Chartered Plc	1,253,986	GBP	9,203,452	10,589,944	0.73
Total United Kingdom			23,065,128	23,631,459	1.63

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA					
Annaly Capital Management Inc	115,063	USD	2,010,353	2,046,280	0.14
Citizens Financial Group Inc	131,548	USD	4,063,746	4,422,369	0.31
Comerica Inc	65,337	USD	3,201,789	3,111,547	0.21
Corebridge Financial Inc	133,040	USD	3,543,012	3,614,765	0.25
Discover Financial Services 5.5% / preference	1,700,000	USD	1,452,557	1,370,516	0.09
Equitable Holdings Inc	215,437	USD	5,514,076	8,213,441	0.57
Federated Hermes Inc	40,053	USD	1,266,358	1,228,778	0.08
Huntington Bancshares Inc/OH	311,003	USD	3,600,966	3,824,604	0.26
Lincoln National Corp	119,308	USD	3,079,059	3,462,075	0.24
M&T Bank Corp	21,769	USD	2,881,374	3,074,370	0.21
MetLife Inc	27,056	USD	1,626,311	1,771,925	0.12
Prudential Financial Inc	24,010	USD	2,516,480	2,625,362	0.18
US Bancorp	97,916	USD	3,597,482	3,627,026	0.25
Voya Financial Inc	68,364	USD	4,529,595	4,538,464	0.31
Webster Financial Corp	98,685	USD	3,930,659	4,013,696	0.28
Total United States of America			46,813,817	50,945,218	3.50
TOTAL LISTED SECURITIES : SHARES			105,904,208	126,507,358	8.72
2) LISTED SECURITIES : BONDS					
AUSTRALIA					
Commonwealth Bank of Australia 3.784% 14/03/2032	700,000	USD	632,768	573,455	0.04
Total Australia			632,768	573,455	0.04
AUSTRIA					
BAWAG Group AG 5% / perpetual	1,800,000	EUR	1,759,737	1,736,442	0.12
Erste Group Bank AG 4% 07/06/2033 EMTN	3,400,000	EUR	3,388,984	3,342,302	0.23
Erste Group Bank AG 7% / perpetual	5,800,000	EUR	5,800,000	5,686,320	0.39
Erste Group Bank AG 8.5% / perpetual	5,800,000	EUR	5,800,000	6,228,214	0.43
Total Austria			16,748,721	16,993,278	1.17
BELGIUM					
KBC Group NV 4.75% 17/04/2035 EMTN	8,000,000	EUR	7,969,920	8,055,280	0.56
KBC Group NV 6.151% 19/03/2034 EMTN	3,200,000	GBP	3,750,245	3,774,313	0.26
KBC Group NV 8% / perpetual	5,800,000	EUR	5,800,000	6,142,722	0.42
Total Belgium			17,520,165	17,972,315	1.24
DENMARK					
Danske Bank A/S 7% / perpetual	3,100,000	USD	2,725,420	2,884,280	0.20
Total Denmark			2,725,420	2,884,280	0.20

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
FRANCE					
AXA SA 6.375% EMTN / perpetual	5,500,000	EUR	5,500,000	5,611,595	0.39
BNP Paribas SA 2.588% 12/08/2035	5,300,000	USD	4,326,654	4,033,539	0.28
BNP Paribas SA 4.625% 13/03/2027	4,700,000	USD	4,375,633	4,263,000	0.29
BNP Paribas SA 6.875% / perpetual	3,600,000	EUR	3,600,000	3,663,144	0.25
BNP Paribas SA 7.375% / perpetual	7,200,000	EUR	7,200,000	7,472,520	0.52
BNP Paribas SA 8% / perpetual	5,300,000	USD	4,943,569	4,952,502	0.34
BNP Paribas SA 8.5% / perpetual	5,700,000	USD	5,180,170	5,449,610	0.38
BNP Paribas SA 9.25% / perpetual	5,800,000	USD	5,783,517	5,736,358	0.40
BPCE SA 5.125% 25/01/2035 EMTN	7,500,000	EUR	7,464,495	7,639,950	0.53
Credit Agricole SA 4.75% EMTN / perpetual	2,100,000	USD	1,856,846	1,700,535	0.12
Societe Generale SA 3.337% 21/01/2033	4,000,000	USD	3,376,723	3,095,535	0.21
Societe Generale SA 4.027% 21/01/2043	10,700,000	USD	7,872,949	6,901,912	0.48
Societe Generale SA 7.367% 10/01/2053 EMTN ¹	6,500,000	USD	5,824,038	6,002,864	0.41
Societe Generale SA 7.875% EMTN / perpetual	2,400,000	EUR	2,400,000	2,438,760	0.17
Societe Generale SA 9.375% / perpetual	2,200,000	USD	2,129,410	2,072,239	0.14
Total France			71,834,004	71,034,063	4.91
GERMANY					
Allianz SE 4.851% 26/07/2054	13,600,000	EUR	13,603,808	13,927,760	0.96
Allianz SE 5.824% 25/06/2053	5,200,000	EUR	5,200,988	5,685,160	0.39
Commerzbank AG 4% 05/12/2030 EMTN	7,500,000	EUR	7,387,000	7,426,500	0.51
Commerzbank AG 4.875% 16/10/2034 EMTN	8,000,000	EUR	7,971,977	7,965,120	0.55
Commerzbank AG 6.5% 06/12/2032 EMTN	7,200,000	EUR	7,184,016	7,589,736	0.52
Commerzbank AG 7.875% EMTN / perpetual	7,800,000	EUR	7,835,100	7,874,100	0.54
Commerzbank AG 8.625% 28/02/2033 EMTN	2,800,000	GBP	3,233,787	3,499,189	0.24
Deutsche Bank AG 10% / perpetual	5,000,000	EUR	5,005,650	5,370,300	0.37
Deutsche Bank AG 2.625% 16/12/2024 EMTN	2,300,000	GBP	2,692,273	2,674,293	0.18
Deutsche Bank AG 4% 24/06/2032 EMTN	3,400,000	EUR	3,387,318	3,311,294	0.23
Deutsche Bank AG 4.5% / perpetual	6,000,000	EUR	5,391,360	5,345,700	0.37
Deutsche Bank AG 5.625% 19/05/2031 EMTN	6,000,000	EUR	6,274,353	6,068,460	0.42
Deutsche Bank AG 6.75% / perpetual	2,200,000	EUR	2,200,308	2,111,230	0.15
Deutsche Bank AG 8.125% / perpetual	12,200,000	EUR	12,264,620	12,270,882	0.85
Total Germany			89,632,558	91,119,724	6.28
GREECE					
Alpha Services and Holdings SA 11.875% / perpetual	5,000,000	EUR	5,000,000	5,531,100	0.38
Total Greece			5,000,000	5,531,100	0.38
ITALY					
Banca Monte dei Paschi di Siena SpA 10.5% 23/07/2029 EMTN	3,000,000	EUR	1,612,500	3,577,710	0.25
Banca Monte dei Paschi di Siena SpA 6.75% 02/03/2026 EMTN	6,200,000	EUR	6,200,000	6,254,002	0.43
Banca Monte dei Paschi di Siena SpA 6.75% 05/09/2027	4,700,000	EUR	4,700,000	4,882,501	0.34
Banca Monte dei Paschi di Siena SpA 7.708% 18/01/2028 EMTN	14,200,000	EUR	14,196,850	14,949,902	1.03
Banca Monte dei Paschi di Siena SpA 8.5% 10/09/2030	3,500,000	EUR	2,020,625	3,574,340	0.25
Banco BPM SpA 3.375% 19/01/2032 EMTN	2,600,000	EUR	2,425,254	2,494,960	0.17
Banco BPM SpA 5% 14/09/2030	5,000,000	EUR	5,000,000	4,992,100	0.34
Banco BPM SpA 5% 18/06/2034 EMTN	9,800,000	EUR	9,762,466	9,736,594	0.67
Banco BPM SpA 6% 13/09/2026 EMTN	3,000,000	EUR	2,989,620	3,123,930	0.22

¹2,000,000 quantity of this security position is out on loan as at financial period end.

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
ITALY					
BPER Banca SPA 3.875% 25/07/2032 EMTN	4,000,000	EUR	3,820,600	3,887,920	0.27
BPER Banca SPA 8.375% / perpetual	5,000,000	EUR	5,000,000	5,171,700	0.36
BPER Banca SPA 8.625% 20/01/2033 EMTN	5,000,000	EUR	5,000,000	5,648,250	0.39
Intesa Sanpaolo SpA 4.375% 12/07/2029 EMTN	5,000,000	EUR	4,983,481	4,996,100	0.34
Intesa Sanpaolo SpA 5.148% 10/06/2030 EMTN	7,000,000	GBP	8,723,819	7,608,767	0.52
Intesa Sanpaolo SpA 5.5% EMTN / perpetual ¹	8,100,000	EUR	8,270,300	7,723,026	0.53
Intesa Sanpaolo SpA 5.875% EMTN / perpetual ²	800,000	EUR	800,000	762,112	0.05
Intesa Sanpaolo SpA 6.184% 20/02/2034 EMTN	10,600,000	EUR	10,600,000	11,116,538	0.77
Intesa Sanpaolo SpA 6.375% / perpetual	3,700,000	EUR	3,590,250	3,610,386	0.25
Intesa Sanpaolo SpA 7.75% / perpetual	9,700,000	EUR	10,319,148	9,937,553	0.69
Intesa Sanpaolo SpA 8.505% 20/09/2032 EMTN	3,000,000	GBP	3,437,209	3,825,880	0.26
Intesa Sanpaolo SpA 9.125% / perpetual	7,500,000	EUR	7,500,000	8,271,675	0.57
UniCredit SpA 3.875% EMTN / perpetual	3,000,000	EUR	2,189,750	2,690,370	0.19
UniCredit SpA 5.375% / perpetual	3,000,000	EUR	3,038,941	2,966,400	0.20
UniCredit SpA 5.375% 16/04/2034 EMTN	9,200,000	EUR	9,185,924	9,323,188	0.64
UniCredit SpA 7.5% / perpetual	9,400,000	EUR	9,138,250	9,599,562	0.66
Total Italy			144,504,987	150,725,466	10.39
LUXEMBOURG					
Mitsubishi UFJ Investor Services & Banking Luxembourg SA 8.308% 15/12/2050 EMTN	15,100,000	EUR	8,543,327	8,337,465	0.58
Total Luxembourg			8,543,327	8,337,465	0.58
NETHERLANDS					
ABN AMRO Bank NV 6.875% / perpetual	4,800,000	EUR	4,800,000	4,853,328	0.33
Argentum Netherlands BV for Swiss Re Ltd 5.75% 15/08/2050	4,500,000	USD	4,216,569	4,148,397	0.29
BNP Paribas SA 3.052% 13/01/2031 EMTN	3,000,000	USD	2,681,085	2,450,441	0.17
Cooperatieve Rabobank UA 4.875% / perpetual	4,200,000	EUR	4,052,100	3,926,244	0.27
ING Groep NV 4.25% / perpetual	5,000,000	USD	2,974,633	3,620,481	0.25
ING Groep NV 4.252% 28/03/2033	700,000	USD	633,513	604,041	0.04
ING Groep NV 4.875% / perpetual	200,000	USD	169,258	161,972	0.01
ING Groep NV 6.5% / perpetual	2,000,000	USD	1,824,387	1,849,237	0.13
ING Groep NV 7.5% / perpetual	6,300,000	USD	5,891,980	5,860,778	0.40
ING Groep NV 8% / perpetual	3,700,000	USD	3,449,723	3,513,852	0.24
Total Netherlands			30,693,248	30,988,771	2.13
SPAIN					
Banco Bilbao Vizcaya Argentaria SA - 20 - 6% / perpetual	6,000,000	EUR	6,000,000	5,960,100	0.41
Banco Bilbao Vizcaya Argentaria SA 4.875% 08/02/2036 EMTN	6,300,000	EUR	6,287,589	6,335,091	0.44
Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	13,000,000	USD	12,166,589	13,232,769	0.91
Banco Bilbao Vizcaya Argentaria SA 8.25% 30/11/2033 EMTN	9,800,000	GBP	11,444,298	12,311,314	0.85
Banco Bilbao Vizcaya Argentaria SA 8.375% / perpetual	10,200,000	EUR	10,200,000	10,812,816	0.75
Banco Bilbao Vizcaya Argentaria SA 9.375% / perpetual	5,200,000	USD	4,839,010	5,144,931	0.36
Banco de Sabadell SA 5% / perpetual	7,200,000	EUR	6,970,350	6,697,656	0.46
Banco de Sabadell SA 5.125% 27/06/2034 EMTN	4,700,000	EUR	4,686,746	4,719,129	0.33
Banco de Sabadell SA 5.625% 06/05/2026 EMTN	3,000,000	EUR	3,060,000	3,088,650	0.21
Banco de Sabadell SA 9.375% / perpetual	2,600,000	EUR	2,600,000	2,861,898	0.20

¹3,500,000 quantity of this security position is out on loan as at financial period end.

²760,000 quantity of this security position is out on loan as at financial period end.

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
SPAIN (continued)					
Banco Santander SA 4.125% / perpetual	7,600,000	EUR	7,292,200	6,809,220	0.47
Banco Santander SA 4.375% / perpetual	5,200,000	EUR	4,981,600	4,972,292	0.34
Banco Santander SA 5% 22/04/2034 EMTN	15,500,000	EUR	15,459,545	15,733,585	1.09
Banco Santander SA 5.75% 23/08/2033 EMTN	10,600,000	EUR	10,572,334	11,030,254	0.76
Banco Santander SA 6.35% 14/03/2034	14,600,000	USD	13,360,787	13,635,658	0.94
Banco Santander SA 6.921% 08/08/2033	8,200,000	USD	7,442,052	8,000,155	0.55
Banco Santander SA 7% / perpetual	18,800,000	EUR	18,800,000	18,841,924	1.30
Banco Santander SA 9.625% / perpetual	4,600,000	USD	4,228,913	4,586,137	0.32
Banco Santander SA 9.625% / perpetual	3,000,000	USD	2,757,987	3,093,128	0.21
Bankinter SA 7.375% / perpetual	5,800,000	EUR	5,800,000	5,947,088	0.41
CaixaBank SA 5.25% / perpetual	17,000,000	EUR	15,909,920	16,515,330	1.14
CaixaBank SA 5.875% / perpetual	4,200,000	EUR	4,200,000	4,107,306	0.28
CaixaBank SA 6.125% 30/05/2034 EMTN	8,000,000	EUR	7,994,880	8,454,480	0.58
CaixaBank SA 6.875% 25/10/2033 EMTN	6,900,000	GBP	7,810,495	8,298,444	0.57
CaixaBank SA 7.5% / perpetual	6,800,000	EUR	6,800,000	7,068,532	0.49
CaixaBank SA 8.25% / perpetual	10,400,000	EUR	10,397,000	11,024,520	0.76
Ibercaja Banco SA 9.125% / perpetual	2,800,000	EUR	2,800,000	2,938,124	0.20
Total Spain			214,862,295	222,220,531	15.33
SWITZERLAND					
Julius Baer Group Ltd 6.875% / perpetual	2,300,000	USD	2,156,082	2,045,782	0.14
UBS Group AG 2.125% 13/10/2026	2,500,000	EUR	2,148,250	2,441,500	0.17
UBS Group AG 2.875% 02/04/2032	4,100,000	EUR	3,722,658	3,825,095	0.26
UBS Group AG 3.091% 14/05/2032	5,000,000	USD	4,111,842	3,978,120	0.27
UBS Group AG 3.25% 02/04/2026 EMTN	2,000,000	EUR	1,823,180	1,987,860	0.14
UBS Group AG 3.869% 12/01/2029	2,190,000	USD	1,678,775	1,927,752	0.13
UBS Group AG 4.194% 01/04/2031	7,890,000	USD	6,940,154	6,857,214	0.47
UBS Group AG 4.282% 09/01/2028	1,500,000	USD	1,184,060	1,339,860	0.09
UBS Group AG 4.875% / perpetual	4,400,000	USD	3,889,478	3,766,367	0.26
UBS Group AG 6.442% 11/08/2028	5,500,000	USD	5,382,921	5,254,700	0.36
UBS Group AG 6.537% 12/08/2033	5,500,000	USD	5,382,921	5,383,662	0.37
UBS Group AG 7.75% / perpetual	2,300,000	USD	2,138,043	2,181,282	0.15
UBS Group AG 7.75% 01/03/2029	1,000,000	EUR	1,023,178	1,128,370	0.08
UBS Group AG 9.016% 15/11/2033	2,150,000	USD	2,143,890	2,418,672	0.17
UBS Group AG 9.25% / perpetual	2,300,000	USD	2,159,516	2,395,949	0.17
UBS Group AG 9.25% / perpetual	3,300,000	USD	3,097,422	3,296,798	0.23
Total Switzerland			48,982,370	50,228,983	3.46
UNITED KINGDOM					
Barclays Plc 5.088% 20/06/2030	23,000,000	USD	20,865,316	20,471,770	1.41
Barclays Plc 6.125% / perpetual	2,500,000	USD	2,103,934	2,279,963	0.16
Barclays Plc 6.224% 09/05/2034	8,200,000	USD	7,468,804	7,838,718	0.54
Barclays Plc 6.375% / perpetual	1,500,000	GBP	1,742,387	1,720,468	0.12
Barclays Plc 7.119% 27/06/2034	14,400,000	USD	13,208,586	14,237,290	0.98
Barclays Plc 7.125% / perpetual	4,000,000	GBP	4,749,387	4,672,081	0.32
Barclays Plc 8.5% / perpetual	11,900,000	GBP	13,830,657	13,967,092	0.96
Barclays Plc 9.25% / perpetual	9,700,000	GBP	10,776,614	11,822,097	0.82
Barclays Plc 9.625% / perpetual	5,400,000	USD	4,969,859	5,440,812	0.38

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
HSBC Holdings Plc 4.755% 09/06/2028	5,800,000	USD	5,414,236	5,310,619	0.37
HSBC Holdings Plc 4.762% 29/03/2033	1,300,000	USD	1,179,459	1,119,183	0.08
HSBC Holdings Plc 5.402% 11/08/2033	900,000	USD	881,359	828,941	0.06
HSBC Holdings Plc 5.875% / perpetual	6,000,000	GBP	6,994,214	6,817,117	0.47
HSBC Holdings Plc 7.399% 13/11/2034	4,400,000	USD	4,095,118	4,450,579	0.31
HSBC Holdings Plc 8.113% 03/11/2033	9,400,000	USD	9,494,486	9,899,667	0.68
Lloyds Banking Group Plc 2.707% 03/12/2035	30,000,000	GBP	29,393,580	28,768,404	1.98
Lloyds Banking Group Plc 7.875% / perpetual	3,200,000	GBP	4,050,443	3,773,181	0.26
Lloyds Banking Group Plc 7.953% 15/11/2033	3,800,000	USD	3,801,466	3,974,089	0.27
Lloyds Banking Group Plc 8% / perpetual	3,000,000	USD	2,521,008	2,847,978	0.20
Lloyds Banking Group Plc 8.5% / perpetual	1,900,000	GBP	2,156,482	2,288,239	0.16
Nationwide Building Society 5.75% / perpetual	300,000	GBP	343,766	331,790	0.02
NatWest Group Plc 3.622% 14/08/2030	4,000,000	GBP	4,764,845	4,615,041	0.32
NatWest Group Plc 3.754% 01/11/2029	2,000,000	USD	1,799,289	1,846,475	0.13
NatWest Group Plc 4.5% / perpetual	1,000,000	GBP	982,238	1,037,842	0.07
NatWest Group Plc 4.892% 18/05/2029	14,025,000	USD	13,325,053	12,775,542	0.88
NatWest Group Plc 5.125% / perpetual	3,300,000	GBP	3,630,684	3,605,362	0.25
NatWest Group Plc 6% / perpetual	8,300,000	USD	7,707,845	7,572,806	0.52
NatWest Group Plc 6.475% 01/06/2034	10,700,000	USD	9,875,860	10,136,821	0.70
Standard Chartered Plc 2.819% 30/01/2026	2,000,000	USD	1,795,072	1,832,293	0.13
Standard Chartered Plc 4.644% 01/04/2031	7,400,000	USD	6,712,627	6,557,087	0.45
Standard Chartered Plc 7.014% / perpetual	6,500,000	USD	6,447,412	6,074,126	0.42
Standard Chartered Plc 7.1011% / perpetual ¹	7,600,000	USD	5,699,499	6,690,411	0.46
Total United Kingdom			212,781,585	215,603,884	14.88
UNITED STATES OF AMERICA					
Bank of America Corp 3.846% 08/03/2037	8,400,000	USD	7,572,182	6,848,302	0.47
Bank of America Corp 4.375% / perpetual	4,000,000	USD	3,503,113	3,549,671	0.24
Bank of America Corp 6.125% / perpetual	3,100,000	USD	2,873,963	2,906,118	0.20
Citigroup Inc 3.106% 08/04/2026	2,800,000	USD	2,563,164	2,558,522	0.18
Citigroup Inc 6.1475% 25/08/2036	15,500,000	USD	10,687,787	12,559,230	0.87
Citigroup Inc 6.174% 25/05/2034	3,500,000	USD	3,241,041	3,307,553	0.23
Citizens Financial Group Inc 4.3% 03/12/2025	3,500,000	USD	2,884,083	3,189,825	0.22
Citizens Financial Group Inc 6.645% 25/04/2035	9,000,000	USD	8,446,342	8,647,810	0.60
Deutsche Bank AG 3.742% 07/01/2033	5,700,000	USD	4,782,401	4,370,612	0.30
Deutsche Bank AG 4.875% 01/12/2032	18,500,000	USD	14,387,546	16,201,633	1.12
Deutsche Bank AG 5.882% 08/07/2031	5,900,000	USD	4,962,777	5,385,281	0.37
Deutsche Bank AG 7.079% 10/02/2034	6,800,000	USD	5,945,110	6,460,555	0.45
Dresdner Funding Trust I 8.151% 30/06/2031	5,500,000	USD	5,979,230	5,537,308	0.38
Goldman Sachs Group Inc 3.625% 29/10/2029 EMTN	8,200,000	GBP	9,821,679	9,075,902	0.63
Morgan Stanley 5.297% 20/04/2037	2,400,000	USD	2,223,560	2,137,461	0.15
PNC Financial Services Group Inc 6.25% / perpetual	6,000,000	USD	5,484,210	5,415,255	0.37
Total United States of America			95,358,188	98,151,038	6.78
TOTAL LISTED SECURITIES : BONDS			959,819,636	982,364,353	67.77
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,065,723,844	1,108,871,711	76.49

¹300,000 quantity of this security position is out on loan as at financial period end.

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
DENMARK					
Danske Bank A/S 4.298% 01/04/2028	10,000,000	USD	9,116,186	9,028,225	0.62
Total Denmark			9,116,186	9,028,225	0.62
FRANCE					
BPCE SA 1.5% 13/01/2042	1,000,000	EUR	996,770	919,350	0.06
BPCE SA 2.125% 13/10/2046	1,400,000	EUR	1,390,424	1,137,052	0.08
Credit Agricole SA 7.25% EMTN / perpetual	4,200,000	EUR	4,200,000	4,323,606	0.30
Societe Generale SA 6.221% 15/06/2033	5,000,000	USD	4,659,181	4,591,742	0.32
Societe Generale SA 7.132% 19/01/2055	7,000,000	USD	6,394,738	6,255,489	0.43
Total France			17,641,113	17,227,239	1.19
ITALY					
Banco BPM SpA 7% / perpetual ¹	5,300,000	EUR	5,300,000	5,318,656	0.37
Banco BPM SpA 6.5% / perpetual	2,000,000	EUR	2,000,000	1,986,660	0.14
Intesa Sanpaolo SpA 7.778% 20/06/2054	12,500,000	USD	11,159,217	12,215,302	0.84
Intesa Sanpaolo SpA 8.248% 21/11/2033	4,900,000	USD	4,802,185	5,050,966	0.35
Intesa Sanpaolo SpA 8.248% 21/11/2033 EMTN	4,500,000	USD	4,355,611	4,638,432	0.32
UniCredit SpA 4.45% EMTN / perpetual	4,700,000	EUR	4,383,430	4,287,152	0.30
UniCredit SpA 5.459% 30/06/2035	5,500,000	USD	4,867,036	4,795,969	0.33
UniCredit SpA 5.861% 19/06/2032	18,200,000	USD	15,401,308	16,562,637	1.14
Total Italy			52,268,787	54,855,774	3.79
UNITED KINGDOM					
Barclays Plc 8.875% / perpetual	5,400,000	GBP	6,299,347	6,510,230	0.45
NatWest Group Plc 6.016% 02/03/2034	7,000,000	USD	6,602,839	6,688,258	0.46
Total United Kingdom			12,902,186	13,198,488	0.91
UNITED STATES OF AMERICA					
Citizens Financial Group Inc 5.641% 21/05/2037	20,000,000	USD	19,024,970	17,254,770	1.19
Corebridge Financial Inc 6.875% 15/12/2052	2,700,000	USD	2,665,482	2,534,964	0.17
M&T Bank Corp 7.413% 30/10/2029	6,000,000	USD	5,690,980	5,881,148	0.41
Voya Financial Inc 4.7% 23/01/2048	4,400,000	USD	3,526,609	3,541,595	0.24
Wells Fargo & Co 6.09017% 15/01/2027	4,200,000	USD	3,579,439	3,835,197	0.26
Total United States of America			34,487,480	33,047,674	2.27
TOTAL OTHER ORGANISED MARKET : BONDS			126,415,752	127,357,400	8.78
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			126,415,752	127,357,400	8.78

¹5,000,000 quantity of this security position is out on loan as at financial period end.

FINANCIAL INCOME STRATEGY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) OTHER TRANSFERABLE SECURITIES : BONDS					
FRANCE					
Societe Generale SA 6.066% 19/01/2035	6,000,000	USD	5,481,204	5,538,307	0.38
Total France			5,481,204	5,538,307	0.38
TOTAL OTHER TRANSFERABLE SECURITIES : BONDS			5,481,204	5,538,307	0.38
TOTAL OTHER TRANSFERABLE SECURITIES			5,481,204	5,538,307	0.38
TOTAL INVESTMENTS			1,197,620,800	1,241,767,418	85.65
CASH AND OTHER NET ASSETS				208,033,969	14.35
TOTAL NET ASSETS				1,449,801,387	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	1,108,871,711	75.21
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	127,357,400	8.64
OTHER TRANSFERABLE SECURITIES	5,538,307	0.39
OTC FINANCIAL DERIVATIVE INSTRUMENTS	1,378,920	0.09
CASH AND CASH EQUIVALENTS	209,265,381	14.19
MARGIN CASH RECEIVABLE FROM BROKERS	500	-
CASH HELD AS COLLATERAL	193,058	0.01
OTHER ASSETS	21,725,260	1.47
TOTAL	1,474,330,537	100.00

FINANCIAL INCOME STRATEGY

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Banks and Financial Institutions	73.48
Holding and Finance Companies	8.69
Insurance	2.72
States, Provinces and Municipalities	0.62
Real Estate Companies	0.14
TOTAL INVESTMENTS	85.65
CASH AND OTHER NET ASSETS	14.35
TOTAL NET ASSETS	100.00

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	2,225	AUD	50,686	68,992	0.05
BHP Group Ltd	4,279	AUD	123,389	113,803	0.08
Dexus	9,191	AUD	46,064	37,113	0.02
Pilbara Minerals Ltd	27,846	AUD	66,533	53,270	0.04
Total Australia			286,672	273,178	0.19
AUSTRIA					
Verbund AG	817	EUR	62,059	60,172	0.04
Total Austria			62,059	60,172	0.04
BELGIUM					
D'ieteren Group	248	EUR	44,196	49,129	0.03
Total Belgium			44,196	49,129	0.03
BERMUDA					
Arch Capital Group Ltd	1,510	USD	107,001	142,145	0.09
Everest Group Ltd	283	USD	94,757	100,610	0.07
Hongkong Land Holdings Ltd	19,300	USD	59,507	58,166	0.04
Total Bermuda			261,265	300,921	0.20
CANADA					
ARC Resources Ltd	2,942	CAD	31,197	48,969	0.03
BRP Inc	1,106	CAD	71,454	66,102	0.04
Canadian Natural Resources Ltd	1,320	CAD	37,976	43,861	0.03
Constellation Software Inc	36	CAD	54,768	96,764	0.06
Metro Inc/CN	732	CAD	40,572	37,830	0.03
Nutrien Ltd	1,413	CAD	93,998	67,108	0.04
Onex Corp	878	CAD	60,574	55,690	0.04
Royal Bank of Canada	425	CAD	40,610	42,209	0.03
Suncor Energy Inc	2,994	CAD	94,680	106,467	0.07
Toronto-Dominion Bank	1,940	CAD	124,345	99,478	0.07
Total Canada			650,174	664,478	0.44
CAYMAN ISLANDS					
Sea Ltd	2,090	USD	105,993	139,275	0.09
SITC International Holdings Co Ltd	23,534	HKD	37,824	59,626	0.04
Total Cayman Islands			143,817	198,901	0.13

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
DENMARK					
DSV A/S	758	DKK	115,805	108,453	0.07
Genmab A/S	389	DKK	137,515	91,024	0.06
Novo Nordisk A/S	2,135	DKK	134,586	287,893	0.19
ROCKWOOL A/S	158	DKK	49,033	59,874	0.04
Total Denmark			436,939	547,244	0.36
FINLAND					
Nordea Bank Abp	12,492	SEK	137,238	138,787	0.09
Total Finland			137,238	138,787	0.09
FRANCE					
Eiffage SA	555	EUR	56,278	47,597	0.03
Eurazeo SE	792	EUR	63,541	58,885	0.04
Safran SA	152	EUR	30,985	30,005	0.02
Total France			150,804	136,487	0.09
GERMANY					
Allianz SE	512	EUR	105,068	132,864	0.09
CTS Eventim AG & Co KGaA	819	EUR	65,211	63,800	0.04
Deutsche Bank AG	8,419	EUR	115,729	125,510	0.08
Mercedes-Benz Group AG	537	EUR	35,303	34,674	0.02
Total Germany			321,311	356,848	0.23
IRELAND					
Accenture Plc	661	USD	193,850	187,128	0.12
AIB Group Plc	11,785	EUR	46,573	58,171	0.04
Allegion Plc	432	USD	43,306	47,624	0.03
Linde Plc	407	USD	132,853	166,639	0.11
Total Ireland			416,582	459,562	0.30
ITALY					
Enel SpA	22,198	EUR	145,627	144,154	0.10
FinecoBank Banca Fineco SpA	4,335	EUR	58,072	60,343	0.04
Infrastrutture Wireless Italiane SpA	5,047	EUR	50,832	49,208	0.03
UniCredit SpA	4,099	EUR	146,099	141,846	0.09
Total Italy			400,630	395,551	0.26
JAPAN					
Capcom Co Ltd	2,200	JPY	31,974	38,704	0.03
Chugai Pharmaceutical Co Ltd	2,200	JPY	55,886	72,941	0.05
Dai-ichi Life Holdings Inc	3,000	JPY	57,805	74,790	0.05
Daito Trust Construction Co Ltd	700	JPY	68,469	67,340	0.04
Hoya Corp	800	JPY	78,310	86,797	0.06
Kansai Electric Power Co Inc	5,800	JPY	76,797	90,902	0.06
Kawasaki Kisen Kaisha Ltd	3,900	JPY	41,683	52,935	0.04
KDDI Corp	1,400	JPY	39,193	34,545	0.02
Keyence Corp	200	JPY	79,563	81,844	0.05

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
JAPAN (continued)					
Lasertec Corp	400	JPY	98,191	83,735	0.06
M3 Inc	4,900	JPY	64,087	43,585	0.03
Mitsui OSK Lines Ltd	1,200	JPY	34,477	33,536	0.02
MonotaRO Co Ltd	6,400	JPY	58,130	70,199	0.05
Nippon Yusen KK	3,100	JPY	93,045	84,188	0.06
SG Holdings Co Ltd	5,900	JPY	72,033	50,735	0.03
Shin-Etsu Chemical Co Ltd	3,700	JPY	93,727	133,877	0.09
Sompo Holdings Inc	4,800	JPY	90,057	95,637	0.06
Subaru Corp	4,500	JPY	76,930	89,007	0.06
Tokyo Gas Co Ltd	1,700	JPY	31,383	34,069	0.02
Total Japan			1,241,740	1,319,366	0.88
JERSEY					
Ferguson Plc	425	GBP	46,750	76,369	0.05
Glencore Plc	8,934	GBP	40,486	47,534	0.03
Total Jersey			87,236	123,903	0.08
LUXEMBOURG					
Tenaris SA	5,932	EUR	101,745	85,124	0.06
Total Luxembourg			101,745	85,124	0.06
NETHERLANDS					
Airbus SE	741	EUR	85,103	95,041	0.06
ASML Holding NV	322	EUR	184,315	310,472	0.21
EXOR NV	521	EUR	38,935	50,902	0.03
IMCD NV	346	EUR	43,835	44,738	0.03
NN Group NV	1,444	EUR	58,132	62,742	0.04
Stellantis NV	7,303	EUR	153,905	134,886	0.09
STMicroelectronics NV	3,455	EUR	146,857	127,369	0.08
Total Netherlands			711,082	826,150	0.54
NEW ZEALAND					
Xero Ltd	822	AUD	63,900	69,867	0.05
Total New Zealand			63,900	69,867	0.05
NORWAY					
Aker BP ASA	1,559	NOK	38,092	37,187	0.02
DNB Bank ASA	5,493	NOK	100,092	100,941	0.07
Total Norway			138,184	138,128	0.09
SINGAPORE					
CapitaLand Investment Ltd	33,000	SGD	60,992	60,434	0.04
Total Singapore			60,992	60,434	0.04

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
Endesa SA	4,449	EUR	85,626	78,013	0.05
Industria de Diseno Textil SA	2,683	EUR	81,207	124,384	0.08
Total Spain			166,833	202,397	0.13
SWEDEN					
Evolution AB	1,022	SEK	104,406	99,408	0.07
Skandinaviska Enskilda Banken AB	7,896	SEK	104,331	108,874	0.07
Svenska Handelsbanken AB	5,220	SEK	55,448	46,428	0.03
Swedbank AB	5,136	SEK	92,824	98,692	0.07
Total Sweden			357,009	353,402	0.24
SWITZERLAND					
ABB Ltd	2,691	CHF	81,212	139,485	0.09
Chubb Ltd	608	USD	126,140	144,706	0.10
Julius Baer Group Ltd	832	CHF	40,840	43,368	0.03
Nestle SA	1,114	CHF	127,462	106,094	0.07
Novartis AG	1,510	CHF	123,639	150,784	0.10
Roche Holding AG	587	CHF	175,423	152,072	0.10
Swiss Re AG	1,220	CHF	120,701	141,246	0.09
Total Switzerland			795,417	877,755	0.58
UNITED KINGDOM					
3i Group Plc	4,037	GBP	99,427	145,989	0.10
Auto Trader Group Plc	4,564	GBP	38,910	43,130	0.03
BAE Systems Plc	7,170	GBP	71,770	111,630	0.07
Centrica Plc	38,771	GBP	66,002	61,689	0.04
Diageo Plc	1,822	GBP	80,670	53,499	0.04
HSBC Holdings Plc	24,444	GBP	155,952	197,175	0.13
National Grid Plc	9,834	GBP	111,881	102,372	0.07
NatWest Group Plc	22,428	GBP	75,160	82,481	0.05
Next Plc	508	GBP	49,960	54,141	0.04
RELX Plc	3,249	GBP	88,865	139,450	0.09
Rolls-Royce Holdings Plc	27,130	GBP	68,211	146,172	0.10
Shell Plc	4,705	GBP	134,051	157,271	0.10
Unilever Plc	2,633	GBP	126,484	134,936	0.09
Vodafone Group Plc	113,955	GBP	92,744	93,762	0.06
Total United Kingdom			1,260,087	1,523,697	1.01
UNITED STATES OF AMERICA					
AbbVie Inc	1,195	USD	184,912	191,245	0.13
Adobe Inc	425	USD	145,961	220,298	0.15
Agilent Technologies Inc	892	USD	126,719	107,889	0.07
Alphabet Inc Shs C	3,099	USD	307,012	530,365	0.35
Alphabet Inc Shs A	3,144	USD	309,264	534,341	0.35
Altria Group Inc	3,649	USD	138,126	155,085	0.10
Amazon.com Inc	3,889	USD	391,833	701,236	0.46
American Express Co	666	USD	103,159	143,888	0.10
American International Group Inc	1,746	USD	99,068	120,945	0.08
Ameriprise Financial Inc	348	USD	109,615	138,710	0.09

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
APA Corp	2,499	USD	67,047	68,645	0.05
Apollo Global Management Inc	1,313	USD	124,068	144,647	0.10
Apple Inc	8,198	USD	1,189,065	1,611,069	1.07
Applied Materials Inc	849	USD	90,805	186,942	0.12
Archer-Daniels-Midland Co	2,429	USD	158,639	137,003	0.09
Berkshire Hathaway Inc	494	USD	151,975	187,506	0.12
BlackRock Inc	45	USD	31,179	33,058	0.02
Booking Holdings Inc	12	USD	38,591	44,355	0.03
Broadcom Inc	146	USD	80,018	218,715	0.15
Builders FirstSource Inc	747	USD	96,280	96,471	0.06
Cardinal Health Inc	424	USD	42,654	38,897	0.03
Carlisle Cos Inc	258	USD	62,193	97,545	0.06
Caterpillar Inc	665	USD	159,578	206,682	0.14
Celsius Holdings Inc	1,422	USD	103,228	75,747	0.05
Cencora Inc	671	USD	123,104	141,056	0.09
CF Industries Holdings Inc	907	USD	72,221	62,726	0.04
Cheniere Energy Inc	465	USD	77,706	75,853	0.05
Chevron Corp	1,301	USD	226,625	189,879	0.13
Chipotle Mexican Grill Inc	2,450	USD	77,426	143,217	0.09
Cisco Systems Inc	4,787	USD	224,719	212,205	0.14
Coca-Cola Co	2,957	USD	179,569	175,613	0.12
Colgate-Palmolive Co	721	USD	54,261	65,282	0.04
Comcast Corp	888	USD	31,608	32,446	0.02
ConocoPhillips	1,289	USD	153,774	137,566	0.09
Copart Inc	2,050	USD	66,269	103,595	0.07
Corebridge Financial Inc	2,602	USD	68,405	70,698	0.05
Costco Wholesale Corp	351	USD	185,944	278,373	0.18
CrowdStrike Holdings Inc	556	USD	157,559	198,790	0.13
CSX Corp	3,037	USD	96,053	94,787	0.06
Deere & Co	469	USD	188,291	163,501	0.11
Delta Air Lines Inc	1,865	USD	72,562	82,552	0.05
Devon Energy Corp	752	USD	32,293	33,259	0.02
Dexcom Inc	1,199	USD	136,027	126,842	0.08
DocuSign Inc	1,367	USD	56,118	68,238	0.05
DR Horton Inc	947	USD	91,863	124,526	0.08
Edwards Lifesciences Corp	1,227	USD	89,660	105,750	0.07
Electronic Arts Inc	797	USD	96,026	103,612	0.07
Eli Lilly & Co	462	USD	170,991	390,283	0.26
Enphase Energy Inc	527	USD	85,649	49,029	0.03
EOG Resources Inc	759	USD	103,404	89,140	0.06
Equitable Holdings Inc	1,626	USD	51,603	61,991	0.04
Expedia Group Inc	623	USD	66,437	73,237	0.05
Expeditors International of Washington Inc	696	USD	77,098	81,039	0.05
Exxon Mobil Corp	2,603	USD	279,097	279,596	0.18
FactSet Research Systems Inc	268	USD	108,368	102,091	0.07
Fastenal Co	1,798	USD	97,040	105,422	0.07
Fortinet Inc	2,618	USD	139,334	147,224	0.10
GoDaddy Inc	794	USD	64,246	103,503	0.07

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Hershey Co	215	USD	39,337	36,877	0.02
Home Depot Inc	837	USD	264,447	268,840	0.18
Host Hotels & Resorts Inc	3,384	USD	50,359	56,771	0.04
IDEX Corp	308	USD	64,790	57,821	0.04
IDEXX Laboratories Inc	178	USD	73,726	80,916	0.05
Illinois Tool Works Inc	710	USD	166,522	156,978	0.10
Incyte Corp	1,241	USD	67,333	70,193	0.05
Intuit Inc	283	USD	111,593	173,539	0.11
Intuitive Surgical Inc	386	USD	101,255	160,217	0.11
Jabil Inc	610	USD	74,821	61,919	0.04
Johnson & Johnson	1,706	USD	287,591	232,656	0.15
JPMorgan Chase & Co	2,020	USD	272,104	381,213	0.25
Kimberly-Clark Corp	1,022	USD	115,213	131,785	0.09
KLA Corp	214	USD	74,078	164,633	0.11
Lennar Corp	472	USD	66,025	66,003	0.04
Lowe's Cos Inc	557	USD	115,192	114,575	0.08
LPL Financial Holdings Inc	365	USD	65,254	95,120	0.06
Lululemon Athletica Inc	496	USD	167,400	138,237	0.09
Marathon Petroleum Corp	251	USD	42,634	40,628	0.03
Mastercard Inc	612	USD	212,539	251,915	0.17
McDonald's Corp	676	USD	179,248	160,739	0.11
McKesson Corp	237	USD	93,073	129,151	0.09
MercadoLibre Inc	105	USD	133,303	161,005	0.11
Merck & Co Inc	1,268	USD	135,246	146,469	0.10
Meta Platforms Inc	1,300	USD	154,424	611,603	0.40
Microsoft Corp	3,642	USD	908,663	1,518,817	1.00
Molina Healthcare Inc	357	USD	117,317	99,031	0.07
Monolithic Power Systems Inc	140	USD	96,320	107,334	0.07
Netflix Inc	363	USD	115,836	228,581	0.15
Neurocrine Biosciences Inc	551	USD	69,062	70,778	0.05
NIKE Inc	2,006	USD	197,256	141,070	0.09
NRG Energy Inc	1,024	USD	76,798	74,391	0.05
Nucor Corp	957	USD	136,549	141,155	0.09
NVIDIA Corp	13,786	USD	330,617	1,589,104	1.05
Owens Corning	616	USD	97,840	99,847	0.07
Paychex Inc	1,240	USD	133,497	137,172	0.09
Paycom Software Inc	484	USD	79,123	64,597	0.04
PepsiCo Inc	1,112	USD	200,074	171,124	0.11
Pool Corp	196	USD	68,723	56,204	0.04
Procter & Gamble Co	1,519	USD	218,485	233,742	0.15
Prudential Financial Inc	1,063	USD	109,345	116,233	0.08
Public Storage	522	USD	142,270	140,101	0.09
PulteGroup Inc	843	USD	60,478	86,601	0.06
QUALCOMM Inc	1,230	USD	149,225	228,590	0.15
Regeneron Pharmaceuticals Inc	144	USD	105,354	141,216	0.09
RPM International Inc	663	USD	67,216	66,612	0.04
ServiceNow Inc	216	USD	138,395	158,545	0.10
Sherwin-Williams Co	175	USD	49,587	48,729	0.03
Steel Dynamics Inc	815	USD	76,375	98,477	0.07
Synchrony Financial	2,578	USD	92,098	113,511	0.08
Synopsys Inc	244	USD	80,502	135,474	0.09
Sysco Corp	1,901	USD	143,015	126,627	0.08

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Tesla Inc	830	USD	162,851	153,245	0.10
Tractor Supply Co	157	USD	34,514	39,552	0.03
Uber Technologies Inc	658	USD	45,766	44,622	0.03
Ulta Beauty Inc	283	USD	105,788	101,891	0.07
United Parcel Service Inc	285	USD	51,973	36,391	0.02
UnitedHealth Group Inc	596	USD	313,256	283,199	0.19
Valero Energy Corp	891	USD	102,484	130,323	0.09
Veeva Systems Inc	640	USD	109,091	109,285	0.07
VeriSign Inc	566	USD	89,463	93,898	0.06
Verisk Analytics Inc	399	USD	71,904	100,350	0.07
Vertex Pharmaceuticals Inc	372	USD	115,835	162,691	0.11
Vertiv Holdings Co	1,558	USD	76,238	125,847	0.08
VICI Properties Inc	3,879	USD	118,245	103,657	0.07
Visa Inc	1,028	USD	216,722	251,756	0.17
Williams-Sonoma Inc	189	USD	42,864	49,795	0.03
WW Grainger Inc	174	USD	149,522	146,480	0.10
Zoetis Inc	989	USD	152,068	159,975	0.11
Zoom Video Communications Inc	1,661	USD	102,213	91,733	0.06
Zscaler Inc	311	USD	49,372	55,770	0.04
Total United States of America			17,410,035	22,648,131	14.98
TOTAL LISTED SECURITIES : SHARES			25,705,947	31,809,612	21.04
2) LISTED SECURITIES : BONDS					
AUSTRALIA					
Australia Government Bond 1.75% 21/11/2032	871,000	AUD	473,906	446,980	0.30
Australia Government Bond 2.5% 21/05/2030	780,000	AUD	454,194	445,192	0.29
Santos Finance Ltd 4.125% 14/09/2027 EMTN	600,000	USD	534,046	533,083	0.35
Total Australia			1,462,146	1,425,255	0.94
BELGIUM					
KBC Group NV 4.375% 23/11/2027 EMTN	300,000	EUR	299,298	303,504	0.20
Kingdom of Belgium Government Bond 4.5% 28/03/2026	1,979,747	EUR	2,036,883	2,027,637	1.34
Total Belgium			2,336,181	2,331,141	1.54
CANADA					
Canadian When Issued Government Bond 1.25% 01/06/2030	766,000	CAD	457,378	460,933	0.31
Total Canada			457,378	460,933	0.31
CAYMAN ISLANDS					
Southern Water Services Finance Ltd 1.625% 30/03/2027 EMTN	500,000	GBP	572,493	507,002	0.34
Total Cayman Islands			572,493	507,002	0.34

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE					
Electricite de France SA 4.375% 12/10/2029 EMTN	400,000	EUR	402,964	409,660	0.27
Electricite de France SA 5.125% 22/09/2050 EMTN	150,000	GBP	230,379	148,959	0.10
Engie SA 4.25% 11/01/2043 EMTN	100,000	EUR	98,552	97,589	0.06
French Republic Government Bond OAT 0.25% 25/11/2026	4,208,085	EUR	3,945,536	3,935,569	2.60
French Republic Government Bond OAT 0.5% 25/05/2026	2,100,000	EUR	1,944,831	1,999,431	1.32
French Republic Government Bond OAT 0.75% 25/02/2028	600,000	EUR	554,904	553,554	0.37
French Republic Government Bond OAT 1% 25/11/2025	2,900,000	EUR	2,766,107	2,811,869	1.86
French Republic Government Bond OAT 2.5% 24/09/2026	3,300,000	EUR	3,278,847	3,256,143	2.15
French Republic Government Bond OAT 3% 25/05/2033	900,000	EUR	904,275	886,023	0.59
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	600,000	EUR	595,704	473,838	0.31
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 3.5% / perpetual	500,000	EUR	500,000	408,320	0.27
Verallia SA 1.875% 10/11/2031	600,000	EUR	593,262	516,876	0.34
Total France			15,815,361	15,497,831	10.24
GERMANY					
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	4,100,000	EUR	3,774,829	3,872,368	2.56
Bundesschatzanweisungen 2.5% 19/03/2026	3,959,495	EUR	3,928,967	3,932,610	2.60
Commerzbank AG 6.5% 06/12/2032 EMTN	400,000	EUR	399,112	421,652	0.28
Deutsche Bank AG 1.875% 22/12/2028 EMTN	300,000	GBP	342,014	312,188	0.21
DVI Deutsche Vermoögens- & Immobilienverwaltungs GmbH 2.5% 25/01/2027	300,000	EUR	239,850	276,369	0.18
E.ON SE 3.875% 12/01/2035 EMTN	100,000	EUR	99,285	99,562	0.07
Fresenius SE & Co KGaA 5% 28/11/2029 EMTN	200,000	EUR	199,400	210,208	0.14
Total Germany			8,983,457	9,124,957	6.04
GREECE					
Alpha Bank SA 2.5% 23/03/2028	560,000	EUR	556,506	530,174	0.35
Total Greece			556,506	530,174	0.35
INDONESIA					
Indonesia Government International Bond 4.2% 15/10/2050	800,000	USD	619,100	616,495	0.41
Total Indonesia			619,100	616,495	0.41
IRELAND					
AIB Group Plc 2.875% 30/05/2031 EMTN	500,000	EUR	537,345	484,240	0.32
Permanent TSB Group Holdings Plc 3% 19/08/2031 EMTN	450,000	EUR	450,000	430,430	0.28
Total Ireland			987,345	914,670	0.60
ISRAEL					
Israel Government International Bond 1.5% 18/01/2027 EMTN	240,000	EUR	221,102	221,484	0.15
Total Israel			221,102	221,484	0.15

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
Aeroporti di Roma SpA 1.625% 02/02/2029 EMTN	600,000	EUR	613,866	548,664	0.36
AMCO - Asset Management Co SpA 4.625% 06/02/2027 EMTN	400,000	EUR	398,500	402,948	0.27
Italy Buoni Poliennali Del Tesoro 0% 01/04/2026	4,200,000	EUR	3,940,902	3,958,794	2.62
Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	4,500,000	EUR	4,224,555	4,352,175	2.88
Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	2,920,000	EUR	2,811,648	2,863,499	1.89
Italy Buoni Poliennali Del Tesoro 3.35% 01/03/2035	370,000	EUR	332,519	346,971	0.23
Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	920,000	EUR	911,334	916,550	0.61
Italy Buoni Poliennali Del Tesoro 3.8% 15/04/2026	2,300,000	EUR	2,294,112	2,314,168	1.53
Pirelli & C SpA 4.25% 18/01/2028 EMTN	150,000	EUR	149,556	151,461	0.10
Total Italy			15,676,992	15,855,230	10.49
IVORY COAST					
African Development Bank 0% 05/04/2046 EMTN	29,000,000	ZAR	152,668	147,682	0.10
Ivory Coast Government International Bond 5.875% 17/10/2031	250,000	EUR	227,375	224,890	0.15
Ivory Coast Government International Bond 6.875% 17/10/2040	240,000	EUR	205,776	200,047	0.13
Total Ivory Coast			585,819	572,619	0.38
JAPAN					
Japan Government Thirty Year Bond 0.8% 20/03/2048	100,000,000	JPY	465,530	448,169	0.30
Japan Government Thirty Year Bond 1.8% 20/03/2054	110,000,000	JPY	611,481	586,695	0.39
Japan Government Twenty Year Bond 1.6% 20/03/2044	80,000,000	JPY	460,411	444,506	0.29
NTT Finance Corp 0.342% 03/03/2030	380,000	EUR	302,974	319,584	0.21
NTT Finance Corp 0.399% 13/12/2028 EMTN	240,000	EUR	201,360	210,955	0.14
Rakuten Group Inc 4.25% / perpetual	600,000	EUR	612,840	469,752	0.31
SoftBank Group Corp 2.125% 06/07/2024	600,000	EUR	600,000	597,972	0.40
Total Japan			3,254,596	3,077,633	2.04
LUXEMBOURG					
ContourGlobal Power Holdings SA 2.75% 01/01/2026	700,000	EUR	706,832	674,807	0.45
Eurofins Scientific SE 0.875% 19/05/2031	700,000	EUR	689,479	545,111	0.36
Logicor Financing Sarl 3.25% 13/11/2028 EMTN	500,000	EUR	586,045	473,060	0.31
Total Luxembourg			1,982,356	1,692,978	1.12
MACEDONIA					
North Macedonia Government International Bond 1.625% 10/03/2028	160,000	EUR	139,600	138,931	0.09
Total Macedonia			139,600	138,931	0.09
MEXICO					
Mexico Government International Bond 1.45% 25/10/2033	1,293,000	EUR	1,056,176	976,370	0.65
Total Mexico			1,056,176	976,370	0.65

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
Ashland Services BV 2% 30/01/2028	600,000	EUR	601,558	551,880	0.37
ASR Nederland NV 7% 07/12/2043	100,000	EUR	99,227	112,586	0.07
Netherlands Government Bond 0% 15/01/2026	2,400,000	EUR	2,216,640	2,292,576	1.52
Syngenta Finance NV 1.25% 10/09/2027 EMTN	600,000	EUR	601,824	551,160	0.36
Upjohn Finance BV 1.908% 23/06/2032	330,000	EUR	347,698	275,702	0.18
VIA Outlets BV 1.75% 15/11/2028	300,000	EUR	298,143	267,372	0.18
Wabtec Transportation Netherlands BV 1.25% 03/12/2027	700,000	EUR	694,869	647,976	0.43
Total Netherlands			4,859,959	4,699,252	3.11
NEW ZEALAND					
New Zealand Government Bond 2% 15/05/2032	1,877,000	NZD	1,130,860	883,988	0.58
Total New Zealand			1,130,860	883,988	0.58
NORWAY					
Norway Government Bond 1.25% 17/09/2031	6,504,000	NOK	570,976	484,068	0.32
Norway Government Bond 1.375% 19/08/2030	5,244,000	NOK	472,365	402,308	0.27
Total Norway			1,043,341	886,376	0.59
PERU					
Peru Government Bond 5.94% 12/02/2029	3,832,000	PEN	905,190	938,882	0.62
Total Peru			905,190	938,882	0.62
POLAND					
Bank Gospodarstwa Krajowego 4.375% 11/06/2054 EMTN	300,000	EUR	297,387	294,822	0.20
ORLEN SA 1.125% 27/05/2028 EMTN	600,000	EUR	596,556	540,816	0.36
Republic of Poland Government Bond 1.75% 25/04/2032	3,404,000	PLN	491,229	600,246	0.40
Republic of Poland Government International Bond 3.625% 11/01/2034	600,000	EUR	597,000	591,804	0.39
Total Poland			1,982,172	2,027,688	1.35
PORTUGAL					
Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	2,800,000	EUR	2,806,720	2,787,932	1.84
Total Portugal			2,806,720	2,787,932	1.84
ROMANIA					
Romanian Government International Bond 5.375% 22/03/2031 EMTN	220,000	EUR	219,978	217,837	0.14
Total Romania			219,978	217,837	0.14
RUSSIA					
Russian Foreign Bond - Eurobond 2.875% 04/12/2025	1,000,000	EUR	1,094,700	640,000	0.42
Total Russia			1,094,700	640,000	0.42
SAUDI ARABIA					
Saudi Government International Bond 4.5% 26/10/2046 EMTN	300,000	USD	233,626	235,258	0.16
Total Saudi Arabia			233,626	235,258	0.16

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SERBIA					
Serbia International Bond 1.5% 26/06/2029	260,000	EUR	219,440	220,462	0.15
Total Serbia			219,440	220,462	0.15
SPAIN					
Banco Bilbao Vizcaya Argentaria SA 4.625% 13/01/2031	400,000	EUR	398,688	412,656	0.27
Banco de Sabadell SA 0.875% 16/06/2028 EMTN	600,000	EUR	592,320	551,262	0.36
Cellnex Finance Co SA 1.25% 15/01/2029 EMTN	700,000	EUR	686,168	627,158	0.41
Cellnex Finance Co SA 2% 15/02/2033 EMTN	700,000	EUR	686,154	592,151	0.39
International Consolidated Airlines Group SA 3.75% 25/03/2029	600,000	EUR	600,600	588,390	0.39
Lorca Telecom Bondco SA 4% 18/09/2027	500,000	EUR	500,000	486,980	0.32
Mapfre SA 4.375% 31/03/2047	400,000	EUR	466,800	397,352	0.26
Spain Government Bond 2.15% 31/10/2025	3,100,000	EUR	3,040,108	3,055,298	2.02
Spain Government Bond 5.9% 30/07/2026	3,900,000	EUR	4,137,237	4,112,862	2.72
Telefonica Emisiones SA 5.445% 08/10/2029 EMTN	250,000	GBP	366,144	298,472	0.20
Total Spain			11,474,219	11,122,581	7.34
UNITED KINGDOM					
Intermediate Capital Group Plc 2.5% 28/01/2030	400,000	EUR	397,656	349,956	0.23
Sherwood Financing Plc 4.5% 15/11/2026	550,000	EUR	549,788	476,663	0.32
Total United Kingdom			947,444	826,619	0.55
UNITED STATES OF AMERICA					
AT&T Inc 2.875% / perpetual	500,000	EUR	504,250	489,180	0.32
Celanese US Holdings LLC 4.777% 19/07/2026	350,000	EUR	349,829	354,477	0.23
International Finance Corp 0% 25/02/2041 EMTN	16,180,000	BRL	531,716	491,952	0.33
MPT Operating Partnership LP / MPT Finance Corp 3.692% 05/06/2028	330,000	GBP	402,309	282,967	0.19
Thermo Fisher Scientific Inc 1.375% 12/09/2028	420,000	EUR	374,136	387,559	0.26
United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	1,400,000	USD	1,424,136	1,358,686	0.90
Total United States of America			3,586,376	3,364,821	2.23
UZBEKISTAN					
Republic of Uzbekistan International Bond 5.375% 29/05/2027	230,000	EUR	229,885	229,243	0.15
Total Uzbekistan			229,885	229,243	0.15
VENEZUELA					
Petroleos de Venezuela SA 5.375% 12/04/2027	400,000	USD	101,510	43,857	0.03
Petroleos de Venezuela SA 6% 15/11/2026	40,000	USD	13,313	4,347	-
Petroleos de Venezuela SA 6% 16/05/2024	330,000	USD	99,844	36,151	0.02
Total Venezuela			214,667	84,355	0.05
TOTAL LISTED SECURITIES : BONDS			85,655,185	83,108,997	54.97

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
3) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Core MSCI EM IMI UCITS ETF ¹	557,294	USD	2,265,801	2,509,968	1.66
Xtrackers USD High Yield Corporate Bond UCITS ETF ¹	1,018,016	EUR	13,383,520	11,936,238	7.90
Total Ireland			15,649,321	14,446,206	9.56
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			15,649,321	14,446,206	9.56
4) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
ITALY					
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	6,800,000	EUR	6,710,982	6,752,604	4.47
Total Italy			6,710,982	6,752,604	4.47
JAPAN					
Japan Government Thirty Year Bond 1.6% 20/12/2052	60,000,000	JPY	429,601	307,911	0.20
Total Japan			429,601	307,911	0.20
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 3.25% 15/05/2042	500,000	USD	379,926	386,707	0.26
United States Treasury Note/Bond 3.5% 31/01/2028	690,000	USD	634,536	622,732	0.41
United States Treasury Note/Bond 4.125% 31/03/2031	960,000	USD	868,268	882,295	0.58
United States Treasury Note/Bond 4.25% 28/02/2031	900,000	USD	820,302	833,188	0.55
United States Treasury Note/Bond 4.5% 15/11/2033	840,000	USD	776,891	789,398	0.52
Total United States of America			3,479,923	3,514,320	2.32
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			10,620,506	10,574,835	6.99
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			137,630,959	139,939,650	92.56

B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET

1) OTHER ORGANISED MARKET : BONDS

ITALY					
Autostrade per l'Italia SpA 4.75% 24/01/2031 EMTN	100,000	EUR	99,395	102,086	0.07
Intesa Sanpaolo SpA 8.248% 21/11/2033 EMTN	200,000	USD	193,583	206,153	0.14
Total Italy			292,978	308,239	0.21
LUXEMBOURG					
Aroundtown Finance Sarl 7.875% / perpetual	500,000	USD	490,954	330,110	0.22
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.625% 15/01/2032	644,000	USD	522,709	518,833	0.34
Total Luxembourg			1,013,663	848,943	0.56

¹ETF.

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PHILIPPINES					
Philippine Government Bond 2.875% 09/07/2030	42,690,000	PHP	684,071	556,926	0.37
Total Philippines			684,071	556,926	0.37
RUSSIA					
Russian Federal Bond - OFZ 5.9% 12/03/2031	96,600,000	RUB	1,005,933	313,500	0.21
Total Russia			1,005,933	313,500	0.21
SPAIN					
Abertis Infraestructuras SA 4.125% 07/08/2029 EMTN	600,000	EUR	593,952	606,060	0.40
Total Spain			593,952	606,060	0.40
TOGO					
Banque Ouest Africaine de Developpement 2.75% 22/01/2033	530,000	EUR	409,448	421,652	0.28
Total Togo			409,448	421,652	0.28
VENEZUELA					
Petroleos de Venezuela SA 6% 28/10/2022	190,000	USD	53,650	16,118	0.01
Total Venezuela			53,650	16,118	0.01
TOTAL OTHER ORGANISED MARKET : BONDS			4,053,695	3,071,438	2.04
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			4,053,695	3,071,438	2.04
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : WARRANTS					
CANADA					
Constellation Software Inc 31/03/2040 ¹	40	CAD	-	-	-
Total Canada			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : WARRANTS			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES			-	-	-

¹Unlisted warrant.

EQUILIBRIUM

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
D) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
FRANCE					
France Treasury Bill BTF 0% 04/09/2024	300,000	EUR	289,529	298,044	0.20
Total France			289,529	298,044	0.20
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			289,529	298,044	0.20
TOTAL MONEY MARKET INSTRUMENTS			289,529	298,044	0.20
TOTAL INVESTMENTS			141,974,183	143,309,132	94.80
CASH AND OTHER NET ASSETS				7,865,716	5.20
TOTAL NET ASSETS				151,174,848	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	139,939,650	91.79
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	3,071,438	2.01
MONEY MARKET INSTRUMENTS	298,044	0.20
OTC FINANCIAL DERIVATIVE INSTRUMENTS	109,678	0.07
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	68,606	0.04
CASH AND CASH EQUIVALENTS	6,460,981	4.24
MARGIN CASH RECEIVABLE FROM BROKERS	688,952	0.45
CASH HELD AS COLLATERAL	670,000	0.44
OTHER ASSETS	1,155,953	0.76
TOTAL	152,463,302	100.00

EQUILIBRIUM

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
States, Provinces and Municipalities	48.83
Investment Funds	9.56
Holding and Finance Companies	6.54
Internet Software	4.51
Banks and Financial Institutions	3.81
Electronic Semiconductor	2.15
Pharmaceuticals and Cosmetics	1.90
Retail	1.49
Office Equipment and Computers	1.44
Petrol	1.43
Insurance	1.41
Public Services	1.41
Transportation	1.27
News Transmission	1.16
Real Estate Companies	0.85
Biotechnology	0.74
Supranational	0.71
Aerospace Technology	0.62
Food and Distilleries	0.59
Construction and Building Material	0.51
Chemicals	0.50
Mechanics and Machinery	0.46
Automobile Industry	0.41
Mines and Heavy Industries	0.34
Package and Container Industry	0.34
Healthcare Education and Social Services	0.26
Consumer Goods	0.22
Leisure	0.20
Mortgage and Funding Institutions	0.19
Textile	0.18
Graphic Art and Publishing	0.15
Other Services	0.15
Business Houses	0.14
Tobacco and Spirits	0.14
Electronics and Electrical Equipment	0.10
Forest Products and Paper Industry	0.09
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TOTAL INVESTMENTS	94.80
<hr/>	
CASH AND OTHER NET ASSETS	5.20
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TOTAL NET ASSETS	100.00

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares MSCI Taiwan UCITS ETF ¹	140,885	GBP	10,051,458	12,243,408	3.86
Total Ireland			10,051,458	12,243,408	3.86
LUXEMBOURG					
Fidelity Funds - Asia Pacific Dividend Fund ²	4,788,699	USD	53,512,032	58,398,229	18.43
Total Luxembourg			53,512,032	58,398,229	18.43
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			63,563,490	70,641,637	22.29
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			63,563,490	70,641,637	22.29
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Fidelity Funds - Asia Pacific Opportunities Fund ²	3,976,683	EUR	55,136,134	55,912,159	17.64
Fidelity Funds - Asian Bond Fund ²	6,583,262	USD	56,040,511	54,269,300	17.12
Fidelity Funds - Asian High Yield Fund ²	6,857,075	USD	45,252,864	35,534,590	11.21
Fidelity Funds - Asian Smaller Companies Fund ²	894,761	USD	12,695,013	14,551,607	4.59
Fidelity Funds - China Consumer Fund ²	251,589	USD	3,327,403	2,469,523	0.78
Fidelity Funds - China High Yield Fund ²	1,129,532	USD	8,460,176	5,596,599	1.77
Fidelity Funds - Emerging Market Local Currency Debt Fund ²	2,905,136	EUR	18,576,735	18,046,707	5.69
Fidelity Funds - Japan Growth Fund ²	451,240	JPY	7,788,037	8,119,106	2.56
Fidelity Funds - US Dollar Cash Fund ²	3,041,450	USD	32,793,746	33,532,713	10.58
Fidelity Funds-Asia Pacific Multi Asset Growth & Income Fund ²	1,036,792	EUR	7,745,705	6,335,836	2.00
Total Luxembourg			247,816,324	234,368,140	73.94
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			247,816,324	234,368,140	73.94
TOTAL OTHER TRANSFERABLE SECURITIES			247,816,324	234,368,140	73.94
TOTAL INVESTMENTS			311,379,814	305,009,777	96.23
CASH AND OTHER NET ASSETS				11,942,447	3.77
TOTAL NET ASSETS				316,952,224	100.00

¹ETF.

²UCITS.

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	70,641,637	20.57
OTHER TRANSFERABLE SECURITIES	234,368,140	68.23
OTC FINANCIAL DERIVATIVE INSTRUMENTS	477,477	0.14
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	300,925	0.09
CASH AND CASH EQUIVALENTS	6,256,072	1.82
MARGIN CASH RECEIVABLE FROM BROKERS	3,313,603	0.97
CASH HELD AS COLLATERAL	1,280,000	0.37
OTHER ASSETS	26,842,032	7.81
TOTAL	343,479,886	100.00

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	96.23
TOTAL INVESTMENTS	96.23
CASH AND OTHER NET ASSETS	3.77
TOTAL NET ASSETS	100.00

EUROPEAN COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : BONDS					
FRANCE					
French Republic Government Bond OAT 5.5% 25/04/2029	6,128,000	EUR	7,465,866	6,786,454	2.89
Total France			7,465,866	6,786,454	2.89
GERMANY					
Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	15,687,000	EUR	20,305,207	18,476,776	7.87
Total Germany			20,305,207	18,476,776	7.87
ITALY					
Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	2,500,000	EUR	2,500,425	2,499,925	1.06
Total Italy			2,500,425	2,499,925	1.06
SPAIN					
Spain Government Bond 5.75% 30/07/2032	15,200,000	EUR	18,139,128	17,915,176	7.63
Total Spain			18,139,128	17,915,176	7.63
TOTAL LISTED SECURITIES : BONDS			48,410,626	45,678,331	19.45
2) LISTED SECURITIES : INVESTMENT FUNDS					
FRANCE					
Amundi MSCI World II UCITS ETF ¹	37,929	EUR	8,190,109	12,514,674	5.33
Total France			8,190,109	12,514,674	5.33
IRELAND					
iShares Edge MSCI Europe Value Factor UCITS ETF ¹	1,537,003	EUR	11,648,081	13,046,081	5.56
iShares Plc - iShares Core FTSE 100 UCITS ETF ¹	1,240,046	GBP	10,743,423	11,611,585	4.95
Total Ireland			22,391,504	24,657,666	10.51
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			30,581,613	37,172,340	15.84
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			78,992,239	82,850,671	35.29

¹ETF.

EUROPEAN COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
MGI Funds Plc-Acadian Sustainable European Equity ¹	170,423	EUR	17,485,647	20,544,433	8.75
Total Ireland			17,485,647	20,544,433	8.75
LUXEMBOURG					
BlackRock Global Funds - Continental European Flexible Fund ¹	695,210	EUR	16,000,220	21,753,111	9.26
BlueBay Investment Grade Euro Aggregate Bond Fund ¹	470,648	EUR	46,302,873	43,577,263	18.56
DWS Invest Euro High Yield Corporates ¹	205,801	EUR	19,125,904	19,343,230	8.24
Eleva UCITS Fund - Eleva European Selection Fund ¹	14,370	EUR	16,700,168	22,111,094	9.42
Exane Equity Select Europe ¹	1,976	EUR	19,717,683	22,238,769	9.47
Total Luxembourg			117,846,848	129,023,467	54.95
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			135,332,495	149,567,900	63.70
TOTAL OTHER TRANSFERABLE SECURITIES			135,332,495	149,567,900	63.70
TOTAL INVESTMENTS			214,324,734	232,418,571	98.99
CASH AND OTHER NET ASSETS				2,371,602	1.01
TOTAL NET ASSETS				234,790,173	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	82,850,671	35.02
OTHER TRANSFERABLE SECURITIES	149,567,900	63.22
OTC FINANCIAL DERIVATIVE INSTRUMENTS	123,589	0.05
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	67,860	0.03
CASH AND CASH EQUIVALENTS	260,731	0.11
MARGIN CASH RECEIVABLE FROM BROKERS	496,950	0.21
OTHER ASSETS	3,207,834	1.36
TOTAL	236,575,535	100.00

¹UCITS.

EUROPEAN COUPON STRATEGY COLLECTION

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	79.54
States, Provinces and Municipalities	19.45
TOTAL INVESTMENTS	98.99
CASH AND OTHER NET ASSETS	1.01
TOTAL NET ASSETS	100.00

US COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Invesco S&P 500 UCITS ETF ¹	30,343	EUR	22,266,736	30,512,617	11.59
iShares Edge MSCI USA Quality Factor UCITS ETF ¹	2,439,875	USD	23,944,277	32,417,840	12.31
iShares US Aggregate Bond UCITS ETF ¹	206,950	USD	18,919,538	17,803,396	6.76
iShares USD Corp Bond UCITS ETF ¹	132,992	USD	13,316,602	12,526,748	4.76
Total Ireland			78,447,153	93,260,601	35.42
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			78,447,153	93,260,601	35.42
2) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 4.25% 30/09/2024	9,200,000	USD	8,517,375	8,558,942	3.25
United States Treasury Note/Bond 4.5% 15/11/2033	11,040,000	USD	10,191,876	10,374,948	3.94
United States Treasury Note/Bond 5.375% 15/02/2031	21,050,000	USD	21,278,589	20,819,221	7.91
Total United States of America			39,987,840	39,753,111	15.10
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			39,987,840	39,753,111	15.10
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			118,434,993	133,013,712	50.52
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Eagle Capital US Equity Fund ²	153,554	EUR	17,993,631	23,112,831	8.78
PGIM Broad Market US High Yield Bond Fund ²	94,732	USD	9,080,459	8,844,360	3.36
Total Ireland			27,074,090	31,957,191	12.14
LUXEMBOURG					
JPMorgan Funds - JPM US Aggregate Bond Fund ²	363,960	USD	33,296,937	31,453,185	11.95
JPMorgan Investment Funds - US Select Equity Fund ²	443,594	USD	39,042,199	52,117,954	19.79
Nordea 1 SICAV - North American High Yield Bond Fund ²	121,413	EUR	12,945,020	12,890,682	4.90
Total Luxembourg			85,284,156	96,461,821	36.64
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			112,358,246	128,419,012	48.78
TOTAL OTHER TRANSFERABLE SECURITIES			112,358,246	128,419,012	48.78
TOTAL INVESTMENTS			230,793,239	261,432,724	99.30
CASH AND OTHER NET ASSETS				1,843,811	0.70
TOTAL NET ASSETS				263,276,535	100.00

¹ETF.

²UCITS.

US COUPON STRATEGY COLLECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	133,013,712	49.75
OTHER TRANSFERABLE SECURITIES	128,419,012	48.03
OTC FINANCIAL DERIVATIVE INSTRUMENTS	261,111	0.10
CASH AND CASH EQUIVALENTS	796,052	0.30
MARGIN CASH RECEIVABLE FROM BROKERS	104,707	0.04
CASH HELD AS COLLATERAL	1,480,000	0.55
OTHER ASSETS	3,288,716	1.23
TOTAL	267,363,310	100.00

US COUPON STRATEGY COLLECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	84.20
States, Provinces and Municipalities	15.10
TOTAL INVESTMENTS	99.30
CASH AND OTHER NET ASSETS	0.70
TOTAL NET ASSETS	100.00

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Australia & New Zealand Banking Group Ltd	83,396	AUD	1,364,248	1,467,558	0.09
BHP Group Ltd	73,140	AUD	2,030,021	1,945,202	0.13
BlueScope Steel Ltd	46,909	AUD	589,687	597,187	0.04
Dexus	211,302	AUD	1,077,656	853,226	0.06
Fortescue Ltd	3,370	AUD	50,502	44,961	-
GPT Group	42,560	AUD	145,744	106,083	0.01
Qantas Airways Ltd	46,778	AUD	175,974	170,523	0.01
Scentre Group	74,322	AUD	133,574	144,497	0.01
Westpac Banking Corp	45,432	AUD	758,736	770,894	0.05
Total Australia			6,326,142	6,100,131	0.40
AUSTRIA					
ANDRITZ AG	112,459	EUR	5,908,683	6,505,753	0.42
Stockland	32,761	AUD	91,841	85,129	0.01
Total Austria			6,000,524	6,590,882	0.43
BELGIUM					
Ageas SA/NV	24,107	EUR	942,161	1,028,887	0.07
Solvay SA ¹	2,101	EUR	37,550	69,060	-
Total Belgium			979,711	1,097,947	0.07
BERMUDA					
Arch Capital Group Ltd	19,397	USD	1,625,096	1,825,951	0.12
Everest Group Ltd	3,442	USD	1,195,889	1,223,672	0.08
Hongkong Land Holdings Ltd	263,900	USD	819,051	795,332	0.05
Total Bermuda			3,640,036	3,844,955	0.25
BRAZIL					
Ambev SA	763,500	BRL	2,051,799	1,463,392	0.09
Ambev SA	695,183	USD	2,147,314	1,329,718	0.09
Total Brazil			4,199,113	2,793,110	0.18
CANADA					
Air Canada	68,946	CAD	928,965	841,533	0.05
Barrick Gold Corp	13,220	CAD	197,705	205,710	0.01
Canadian Apartment Properties REIT	4,420	CAD	163,712	133,969	0.01
Cenovus Energy Inc	34,947	CAD	619,050	640,781	0.04
First Quantum Minerals Ltd	8,041	CAD	96,318	98,530	0.01
Magna International Inc	29,400	CAD	1,604,217	1,149,514	0.07
Magna International Inc	106,299	USD	5,343,024	4,155,754	0.27
Manulife Financial Corp	86,078	CAD	1,607,267	2,138,260	0.14
Nutrien Ltd	30,501	CAD	1,565,042	1,448,586	0.09

¹1,995 quantity of this security position is out on loan as at financial period end.

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CANADA (continued)					
Parkland Corp	1,746	CAD	41,623	45,658	-
Power Corp of Canada	2,394	CAD	54,947	62,065	-
RioCan Real Estate Investment Trust	15,732	CAD	215,013	180,327	0.01
Royal Bank of Canada	20,187	CAD	1,803,050	2,004,894	0.13
Shopify Inc	8,263	CAD	520,102	509,405	0.03
Suncor Energy Inc	183,416	CAD	4,835,719	6,522,301	0.42
Toronto-Dominion Bank	44,001	CAD	2,492,086	2,256,262	0.15
Total Canada			22,087,841	22,393,549	1.43
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	561,600	HKD	7,503,921	4,731,704	0.30
Alibaba Group Holding Ltd	53,041	USD	4,357,296	3,563,286	0.23
Baidu Inc	8,502	USD	922,454	686,030	0.04
CK Hutchison Holdings Ltd	216,500	HKD	1,450,006	967,678	0.06
Grab Holdings Ltd	83,734	USD	240,451	277,355	0.02
Trip.com Group Ltd	23,400	USD	1,116,370	1,026,172	0.07
Total Cayman Islands			15,590,498	11,252,225	0.72
CURACAO					
Schlumberger NV	49,118	USD	2,226,015	2,162,247	0.14
Total Curacao			2,226,015	2,162,247	0.14
DENMARK					
AP Moller - Maersk A/S	585	DKK	870,839	949,575	0.06
Danske Bank A/S	35,182	DKK	756,566	978,920	0.06
Demant A/S	13,000	DKK	567,159	525,406	0.03
Total Denmark			2,194,564	2,453,901	0.15
FINLAND					
Nokia Oyj	2,025,611	EUR	9,146,714	7,208,137	0.46
Nokia Oyj	761,935	USD	2,620,930	2,687,300	0.17
Nordea Bank Abp	173,544	SEK	1,837,625	1,928,090	0.12
Wartsila OYJ Abp	5,195	EUR	68,825	93,510	0.01
Total Finland			13,674,094	11,917,037	0.76
FRANCE					
Accor SA	39,530	EUR	952,319	1,513,999	0.10
Amundi SA	49,771	EUR	2,688,231	2,998,703	0.19
AXA SA	60,935	EUR	1,741,161	1,862,783	0.12
BNP Paribas SA	101,694	EUR	5,590,084	6,053,844	0.39
Carrefour SA	35,875	EUR	515,676	473,550	0.03
Cie de Saint-Gobain SA	19,180	EUR	1,049,556	1,392,851	0.09
Cie Generale des Etablissements Michelin SCA	178,036	EUR	5,196,952	6,428,880	0.41
Credit Agricole SA	21,717	EUR	285,986	276,675	0.02
Eiffage SA	1,864	EUR	178,346	159,857	0.01
EssilorLuxottica SA	3,674	EUR	618,854	739,209	0.05
Orange SA	25,021	EUR	250,107	234,046	0.02
Pernod Ricard SA	12,419	EUR	2,339,320	1,573,487	0.10
Publicis Groupe SA	14,294	EUR	1,047,453	1,420,538	0.09
Rexel SA	203,035	EUR	3,988,463	4,905,326	0.32

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE (continued)					
Sanofi SA	108,395	EUR	9,524,678	9,749,047	0.63
Societe Generale SA	60,241	EUR	1,417,802	1,320,483	0.09
TotalEnergies SE	40,983	EUR	2,318,866	2,554,470	0.16
Vinci SA	7,719	EUR	852,825	759,395	0.05
Total France			40,556,679	44,417,143	2.87
GERMANY					
Allianz SE	2,340	EUR	509,305	607,230	0.04
BASF SE	133,711	EUR	8,694,674	6,041,732	0.39
Bayerische Motoren Werke AG	35,572	EUR	3,814,722	3,143,854	0.20
Commerzbank AG	65,891	EUR	694,840	934,664	0.06
CTS Eventim AG & Co KGaA	11,208	EUR	873,471	873,103	0.06
Daimler Truck Holding AG	334,415	EUR	10,820,441	12,430,206	0.80
Deutsche Bank AG	179,815	EUR	2,090,150	2,680,682	0.17
Deutsche Lufthansa AG	117,234	EUR	952,589	669,406	0.04
Deutsche Telekom AG	72,523	EUR	1,516,385	1,702,840	0.11
Fresenius Medical Care AG	153,661	EUR	7,824,041	5,494,917	0.35
Mercedes-Benz Group AG	72,167	EUR	4,979,817	4,659,822	0.30
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	194	EUR	63,176	90,598	0.01
Siemens AG	25,573	EUR	3,842,536	4,442,541	0.29
Talanx AG	4,619	EUR	303,422	344,346	0.02
Volkswagen AG / preference	4,220	EUR	524,670	444,788	0.03
Total Germany			47,504,239	44,560,729	2.87
GUERNSEY					
Amdocs Ltd	97,081	USD	6,678,402	7,148,712	0.46
Total Guernsey			6,678,402	7,148,712	0.46
HONG KONG					
BOC Hong Kong Holdings Ltd	600,585	HKD	1,514,864	1,726,200	0.11
China Overseas Land & Investment Ltd	2,810,139	HKD	4,586,274	4,547,240	0.29
Galaxy Entertainment Group Ltd	780,000	HKD	3,924,528	3,393,106	0.22
Hong Kong Exchanges & Clearing Ltd	5,300	HKD	272,555	158,476	0.01
Total Hong Kong			10,298,221	9,825,022	0.63
IRELAND					
Accenture Plc	9,507	USD	2,853,354	2,691,410	0.17
Allegion Plc	8,080	USD	911,043	890,741	0.06
DCC Plc	7,351	GBP	436,368	480,335	0.03
Eaton Corp Plc	5,890	USD	1,201,421	1,723,172	0.11
James Hardie Industries Plc	2,532	AUD	90,145	74,629	0.01
Linde Plc	7,561	USD	2,688,908	3,095,724	0.20
Medtronic Plc	120,526	USD	9,545,087	8,851,506	0.57
Ryanair Holdings Plc	659,688	EUR	11,986,078	10,772,705	0.69
Seagate Technology Holdings Plc	42,295	USD	2,367,553	4,075,395	0.26
Total Ireland			32,079,957	32,655,617	2.10

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
Banco BPM SpA	89,178	EUR	494,349	536,316	0.03
Enel SpA	1,313,330	EUR	8,346,153	8,528,765	0.55
Intesa Sanpaolo SpA	232,721	EUR	647,745	807,775	0.05
Leonardo SpA	22,139	EUR	340,774	479,974	0.03
Poste Italiane SpA	9,793	EUR	101,405	116,488	0.01
UniCredit SpA	81,926	EUR	1,701,905	2,835,049	0.18
Total Italy			11,632,331	13,304,367	0.85
JAPAN					
Canon Inc	60,400	JPY	1,521,282	1,525,401	0.10
Chubu Electric Power Co Inc	74,800	JPY	925,618	824,788	0.05
Dai-ichi Life Holdings Inc	3,000	JPY	74,815	74,790	0.01
ENEOS Holdings Inc	110,600	JPY	536,107	530,285	0.03
Hitachi Construction Machinery Co Ltd	16,000	JPY	367,290	399,811	0.03
Honda Motor Co Ltd	33,000	JPY	329,011	329,231	0.02
Inpex Corp	90,800	JPY	1,102,312	1,246,645	0.08
ITOCHU Corp	28,400	JPY	1,088,864	1,293,802	0.08
Japan Post Bank Co Ltd	27,300	JPY	240,102	240,615	0.02
Japan Post Insurance Co Ltd	23,000	JPY	365,490	416,371	0.03
Japan Real Estate Investment Corp	298	JPY	1,031,003	878,089	0.06
JFE Holdings Inc	74,200	JPY	867,170	996,569	0.06
Kansai Electric Power Co Inc	79,800	JPY	1,059,605	1,250,682	0.08
Komatsu Ltd	16,000	JPY	388,529	433,499	0.03
Kubota Corp	873,000	JPY	11,870,284	11,393,456	0.73
Lasertec Corp	300	JPY	66,372	62,801	-
Makita Corp	8,900	JPY	220,142	225,699	0.01
Marubeni Corp	86,100	JPY	1,328,729	1,486,010	0.10
Mazda Motor Corp	202,600	JPY	1,794,252	1,828,554	0.12
Mitsubishi UFJ Financial Group Inc	13,700	JPY	129,183	137,396	0.01
Mizuho Financial Group Inc	187,700	JPY	2,592,803	3,655,979	0.23
MS&AD Insurance Group Holdings Inc	12,600	JPY	241,532	261,279	0.02
Nippon Steel Corp	37,300	JPY	668,705	735,824	0.05
Nippon Yusen KK	32,800	JPY	935,402	890,767	0.06
Nissan Motor Co Ltd	232,600	JPY	808,922	736,515	0.05
Nomura Holdings Inc	94,000	JPY	498,413	502,710	0.03
Osaka Gas Co Ltd	45,400	JPY	948,339	933,009	0.06
Resona Holdings Inc	555,300	JPY	2,087,739	3,428,720	0.22
SCREEN Holdings Co Ltd	3,500	JPY	309,748	294,371	0.02
Sompo Holdings Inc	2,400	JPY	47,803	47,819	-
Subaru Corp	76,300	JPY	1,344,737	1,509,168	0.10
Sumitomo Mitsui Financial Group Inc	45,700	JPY	1,830,906	2,842,970	0.18
Tokyo Electric Power Co Holdings Inc	26,400	JPY	144,361	132,642	0.01
Tokyo Electron Ltd	3,900	JPY	789,695	789,494	0.05
Toyota Tsusho Corp	25,800	JPY	400,459	468,706	0.03
Total Japan			38,955,724	42,804,467	2.76
JERSEY					
Ferguson Plc	10,049	USD	1,631,958	1,815,712	0.12
Glencore Plc	233,223	GBP	1,203,453	1,240,887	0.08
Total Jersey			2,835,411	3,056,599	0.20

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
LUXEMBOURG					
ArcelorMittal SA	330,773	EUR	7,860,868	7,068,618	0.45
Tenaris SA	84,202	EUR	1,211,717	1,208,299	0.08
Total Luxembourg			9,072,585	8,276,917	0.53
MEXICO					
Gruma SAB de CV	161,633	MXN	1,983,294	2,763,860	0.18
Total Mexico			1,983,294	2,763,860	0.18
NETHERLANDS					
Airbus SE	10,935	EUR	1,417,573	1,402,523	0.09
CNH Industrial NV	68,020	USD	757,404	639,423	0.04
Heineken NV	23,516	EUR	2,220,024	2,123,495	0.14
ING Groep NV	874,683	EUR	9,425,947	13,961,690	0.90
Koninklijke Ahold Delhaize NV	52,862	EUR	1,512,880	1,458,463	0.09
Koninklijke Philips NV	8,533	EUR	172,942	201,293	0.01
LyondellBasell Industries NV	15,398	USD	1,302,982	1,374,362	0.09
NN Group NV	26,096	EUR	1,067,840	1,133,871	0.07
NXP Semiconductors NV	7,998	USD	1,976,618	2,008,101	0.13
Prosus NV	4,253	EUR	125,720	141,455	0.01
Randstad NV	135,051	EUR	6,526,228	5,716,709	0.37
Stellantis NV	89,819	EUR	1,815,487	1,658,990	0.11
STMicroelectronics NV	1,681	EUR	75,382	61,970	-
Total Netherlands			28,397,027	31,882,345	2.05
NEW ZEALAND					
Xero Ltd	1,628	AUD	118,890	138,374	0.01
Total New Zealand			118,890	138,374	0.01
NORWAY					
Aker BP ASA	20,690	NOK	504,120	493,524	0.03
DNB Bank ASA	95,869	NOK	1,688,429	1,761,719	0.11
Total Norway			2,192,549	2,255,243	0.14
SINGAPORE					
DBS Group Holdings Ltd	99,715	SGD	2,165,384	2,457,023	0.16
United Overseas Bank Ltd	112,400	SGD	2,168,834	2,424,452	0.16
Total Singapore			4,334,218	4,881,475	0.32
SOUTH KOREA					
Samsung Electronics Co Ltd	251,119	KRW	11,905,107	13,863,737	0.89
Shinhan Financial Group Co Ltd	84,457	KRW	2,336,791	2,754,705	0.18
Total South Korea			14,241,898	16,618,442	1.07

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SPAIN					
ACS Actividades de Construccion y Servicios SA	4,315	EUR	167,812	173,808	0.01
Banco Bilbao Vizcaya Argentaria SA	181,898	EUR	1,364,589	1,701,110	0.11
Banco Santander SA	260,276	EUR	933,411	1,127,125	0.07
CaixaBank SA	14,740	EUR	71,212	72,860	-
Iberdrola SA	170,592	EUR	1,955,958	2,066,722	0.13
Repsol SA	58,159	EUR	713,477	856,973	0.06
Total Spain			5,206,459	5,998,598	0.38
SWEDEN					
Avanza Bank Holding AB	222,354	SEK	4,284,275	5,044,578	0.32
Getinge AB	12,015	SEK	196,255	190,599	0.01
Svenska Handelsbanken AB	154,228	SEK	1,336,009	1,371,741	0.09
Swedbank AB	71,754	SEK	1,329,422	1,378,810	0.09
Volvo Car AB ¹	106,148	SEK	304,411	306,612	0.02
Total Sweden			7,450,372	8,292,340	0.53
SWITZERLAND					
ABB Ltd	14,297	CHF	454,895	741,070	0.05
Adecco Group AG	13,190	CHF	514,794	408,406	0.03
Chubb Ltd	12,823	USD	2,494,454	3,051,916	0.20
EMS-Chemie Holding AG	1,590	CHF	1,120,966	1,215,934	0.08
Garmin Ltd	13,260	USD	1,690,339	2,015,693	0.13
Holcim AG	550	CHF	44,164	45,470	-
Nestle SA	33,379	CHF	3,519,901	3,178,904	0.20
Novartis AG	65,506	CHF	5,834,933	6,541,250	0.42
Roche Holding AG	42,108	CHF	12,262,495	10,908,755	0.70
Sandoz Group AG	1,065	CHF	22,196	35,984	-
Sonova Holding AG ²	1,827	CHF	536,492	526,621	0.03
Swiss Re AG	18,496	CHF	1,889,424	2,141,375	0.14
TE Connectivity Ltd	44,462	USD	5,332,783	6,240,652	0.40
Temenos AG	720	CHF	45,159	46,352	-
UBS Group AG	170,410	CHF	2,347,817	4,680,161	0.30
Total Switzerland			38,110,812	41,778,543	2.68
TAIWAN					
Hon Hai Precision Industry Co Ltd	1,180,257	TWD	3,903,352	7,264,403	0.47
Taiwan Semiconductor Manufacturing Co Ltd	237,000	TWD	4,146,466	6,584,686	0.42
Taiwan Semiconductor Manufacturing Co Ltd	135,901	USD	12,246,819	22,039,611	1.42
Total Taiwan			20,296,637	35,888,700	2.31
THAILAND					
Kasikornbank PCL	253,700	THB	876,453	809,538	0.05
SCB X PCL	329,800	THB	935,744	863,696	0.06
Total Thailand			1,812,197	1,673,234	0.11

¹87,023 quantity of this security position is out on loan as at financial period end.

²1,664 quantity of this security position is out on loan as at financial period end.

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM					
3i Group Plc	53,986	GBP	1,377,104	1,952,276	0.13
Admiral Group Plc	182,755	GBP	4,384,597	5,636,752	0.36
Ashtead Group Plc	195,436	GBP	11,152,763	12,175,615	0.78
AstraZeneca Plc	43,696	USD	2,731,177	3,179,707	0.20
BAE Systems Plc	58,495	GBP	654,365	910,711	0.06
Barclays Plc	2,118,726	GBP	4,116,029	5,220,369	0.34
BP Plc	274,205	GBP	1,493,608	1,536,879	0.10
British American Tobacco Plc	33,705	GBP	1,060,245	966,026	0.06
Centrica Plc	680,456	GBP	1,092,177	1,082,679	0.07
Compass Group Plc	126,748	GBP	3,116,671	3,229,110	0.21
Diageo Plc	284,865	GBP	9,664,847	8,364,484	0.54
Hargreaves Lansdown Plc	704,750	GBP	7,124,057	9,409,563	0.60
Howden Joinery Group Plc	884,216	GBP	6,084,453	9,161,953	0.59
HSBC Holdings Plc	1,408,971	GBP	8,866,754	11,365,345	0.73
Imperial Brands Plc	62,225	GBP	1,331,881	1,485,468	0.10
J Sainsbury Plc	987,369	GBP	2,893,740	2,969,666	0.19
Lloyds Banking Group Plc	1,740,398	GBP	927,053	1,123,677	0.07
National Grid Plc	106,017	GBP	1,150,288	1,103,640	0.07
NatWest Group Plc	1,750,187	GBP	4,547,811	6,436,481	0.41
Persimmon Plc	7,180	GBP	117,656	114,496	0.01
Reckitt Benckiser Group Plc	62,710	GBP	3,314,829	3,167,170	0.20
Rio Tinto Plc	21,554	GBP	1,325,377	1,322,217	0.08
Rolls-Royce Holdings Plc	232,281	GBP	490,775	1,251,491	0.08
Shell Plc	106,059	GBP	2,860,273	3,545,156	0.23
Shell Plc	195,418	EUR	3,484,243	6,565,068	0.42
SSE Plc	59,485	GBP	1,224,224	1,255,530	0.08
Standard Chartered Plc	499,412	GBP	3,134,779	4,217,547	0.27
Tesco Plc	1,312,736	GBP	3,732,214	4,737,910	0.30
Unilever Plc	86,727	GBP	4,113,404	4,444,593	0.29
Vodafone Group Plc	3,394,749	GBP	4,148,172	2,793,201	0.18
Total United Kingdom			101,715,566	120,724,780	7.75
UNITED STATES OF AMERICA					
3M Co	20,934	USD	1,787,285	1,996,030	0.13
Abbott Laboratories	31,779	USD	3,256,333	3,081,088	0.20
AbbVie Inc	29,752	USD	4,063,162	4,761,430	0.31
Advanced Micro Devices Inc	2,035	USD	316,244	307,998	0.02
Agilent Technologies Inc	14,206	USD	1,732,471	1,718,240	0.11
Airbnb Inc	2,031	USD	287,530	287,344	0.02
Akamai Technologies Inc	12,042	USD	1,119,951	1,012,124	0.07
Albemarle Corp	8,965	USD	1,189,629	799,008	0.05
Allstate Corp	4,152	USD	637,638	618,529	0.04
Alphabet Inc Shs C	90,493	USD	9,992,518	15,487,031	1.00
Alphabet Inc Shs A	73,771	USD	7,004,881	12,537,800	0.81
Altria Group Inc	49,052	USD	2,146,141	2,084,739	0.13
Amazon.com Inc	46,784	USD	7,029,404	8,435,744	0.54
American Express Co	13,748	USD	2,292,088	2,970,235	0.19
American International Group Inc	29,085	USD	1,655,040	2,014,715	0.13
American Tower Corp	1,259	USD	248,568	228,341	0.01
Ameriprise Financial Inc	4,360	USD	1,490,091	1,737,857	0.11
Amgen Inc	9,524	USD	2,301,064	2,776,556	0.18
Apollo Global Management Inc	17,598	USD	1,557,217	1,938,695	0.12
Apple Inc	78,484	USD	12,200,502	15,423,653	0.99
Applied Materials Inc	3,617	USD	548,581	796,432	0.05

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Archer-Daniels-Midland Co	40,803	USD	2,338,558	2,301,414	0.15
Arista Networks Inc	2,163	USD	559,590	707,337	0.05
Assurant Inc	3,469	USD	534,657	538,112	0.03
AT&T Inc	176,542	USD	2,510,886	3,147,858	0.20
AvalonBay Communities Inc	1,653	USD	266,133	319,094	0.02
Avery Dennison Corp	5,212	USD	891,160	1,063,311	0.07
Avnet Inc	132,220	USD	4,735,918	6,352,235	0.41
Baker Hughes Co	46,456	USD	1,446,314	1,524,476	0.10
Bank of America Corp	343,255	USD	9,893,066	12,737,346	0.82
Baxter International Inc	267,477	USD	8,534,391	8,348,128	0.54
Berkshire Hathaway Inc	36,033	USD	10,724,445	13,676,906	0.88
Best Buy Co Inc	2,826	USD	222,319	222,257	0.01
BlackRock Inc	3,799	USD	2,579,024	2,790,790	0.18
Booking Holdings Inc	2,860	USD	6,969,609	10,571,393	0.68
Bristol-Myers Squibb Co	197,537	USD	11,039,809	7,654,501	0.49
Broadcom Inc	6,634	USD	6,207,777	9,938,032	0.64
Builders FirstSource Inc	8,743	USD	1,197,365	1,129,105	0.07
Burlington Stores Inc	3,381	USD	653,561	757,117	0.05
Capital One Financial Corp	50,378	USD	5,837,036	6,507,893	0.42
Cardinal Health Inc	15,168	USD	1,482,874	1,391,479	0.09
Carlisle Cos Inc	3,364	USD	1,040,545	1,271,870	0.08
Caterpillar Inc	10,949	USD	2,739,470	3,402,950	0.22
Cboe Global Markets Inc	8,711	USD	1,449,214	1,382,218	0.09
Cencora Inc	9,400	USD	1,845,948	1,976,039	0.13
Centene Corp	53,623	USD	3,578,180	3,317,196	0.21
CF Industries Holdings Inc	13,682	USD	973,496	946,219	0.06
Charter Communications Inc	23,897	USD	7,833,754	6,665,964	0.43
Chevron Corp	27,641	USD	3,874,146	4,034,155	0.26
Cigna Group	46,499	USD	11,915,769	14,342,127	0.92
Cincinnati Financial Corp	3,880	USD	376,752	427,551	0.03
Cisco Systems Inc	345,763	USD	15,818,329	15,327,455	0.99
Citigroup Inc	188,580	USD	9,573,769	11,166,118	0.72
Citizens Financial Group Inc	20,264	USD	650,303	681,233	0.04
Cleveland-Cliffs Inc	58,436	USD	956,598	839,123	0.05
CME Group Inc	3,430	USD	667,744	629,193	0.04
Coca-Cola Co	66,149	USD	3,706,245	3,928,513	0.25
Cognizant Technology Solutions Corp	147,697	USD	8,942,866	9,371,025	0.60
Comcast Corp	490,845	USD	17,948,060	17,934,678	1.15
Conagra Brands Inc	35,171	USD	1,023,546	932,643	0.06
ConocoPhillips	12,294	USD	1,241,929	1,312,048	0.08
Corebridge Financial Inc	43,792	USD	1,148,430	1,189,851	0.08
Coterra Energy Inc	15,526	USD	374,069	386,357	0.03
CrowdStrike Holdings Inc	3,011	USD	735,108	1,076,543	0.07
Crown Castle Inc	21,694	USD	2,194,633	1,977,611	0.13
Crown Holdings Inc	40,074	USD	3,046,716	2,781,530	0.18
CSX Corp	66,139	USD	2,069,510	2,064,240	0.13
CVS Health Corp	114,221	USD	6,991,858	6,294,277	0.40
Danaher Corp	1,429	USD	345,892	333,133	0.02
Darden Restaurants Inc	10,060	USD	1,480,078	1,420,368	0.09
Deere & Co	5,511	USD	1,928,573	1,921,227	0.12
Dell Technologies Inc	3,740	USD	222,236	481,253	0.03
Delta Air Lines Inc	77,485	USD	3,002,149	3,429,800	0.22
Devon Energy Corp	32,616	USD	1,384,637	1,442,499	0.09
Diamondback Energy Inc	9,383	USD	1,246,724	1,752,631	0.11
Dick's Sporting Goods Inc	1,669	USD	319,304	334,579	0.02

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Digital Realty Trust Inc	866	USD	109,104	122,860	0.01
Discover Financial Services	8,713	USD	999,565	1,063,445	0.07
DocuSign Inc	33,643	USD	1,655,895	1,679,403	0.11
Domino's Pizza Inc	1,684	USD	803,707	811,290	0.05
Dover Corp	8,767	USD	1,203,468	1,476,095	0.10
Dow Inc	163,307	USD	8,196,302	8,083,449	0.52
DR Horton Inc	14,951	USD	1,879,569	1,965,985	0.13
DraftKings Inc	37,357	USD	1,429,996	1,330,456	0.09
Edison International	96,481	USD	4,684,107	6,464,475	0.42
Electronic Arts Inc	15,058	USD	1,888,918	1,957,575	0.13
Elevance Health Inc	12,117	USD	4,899,069	6,126,165	0.39
Eli Lilly & Co	1,289	USD	910,538	1,088,906	0.07
EOG Resources Inc	10,393	USD	1,101,974	1,220,590	0.08
Equinix Inc	384	USD	223,113	271,084	0.02
Equitable Holdings Inc	109,968	USD	2,976,959	4,192,482	0.27
Equity Residential	19,246	USD	1,128,845	1,245,176	0.08
Etsy Inc	4,155	USD	267,698	228,656	0.01
Expeditors International of Washington Inc	12,251	USD	1,361,330	1,426,454	0.09
Exxon Mobil Corp	60,972	USD	5,998,676	6,549,192	0.42
Fastenal Co	28,180	USD	1,612,180	1,652,280	0.11
Fidelity National Financial Inc	19,879	USD	760,251	916,651	0.06
Fiserv Inc	17,967	USD	2,182,095	2,498,532	0.16
Ford Motor Co	28,871	USD	349,110	337,805	0.02
Fortinet Inc	18,829	USD	1,059,044	1,058,851	0.07
Fortive Corp	665	USD	44,166	45,978	-
Fox Corp	27,691	USD	817,979	888,024	0.06
General Dynamics Corp	26,089	USD	5,360,403	7,062,713	0.45
General Electric Co	12,722	USD	1,268,437	1,887,022	0.12
General Motors Co	47,439	USD	1,678,064	2,056,465	0.13
Genuine Parts Co	1,715	USD	240,705	221,338	0.01
Global Payments Inc	38,602	USD	3,889,863	3,482,914	0.22
Goldman Sachs Group Inc	7,431	USD	2,402,852	3,136,170	0.20
Halliburton Co	65,522	USD	2,017,120	2,065,158	0.13
HCA Healthcare Inc	30,575	USD	7,193,601	9,165,511	0.59
Hewlett Packard Enterprise Co	21,150	USD	307,112	417,770	0.03
HF Sinclair Corp	6,342	USD	327,640	315,635	0.02
Home Depot Inc	16,749	USD	5,075,073	5,379,684	0.35
Honeywell International Inc	10,505	USD	1,954,465	2,093,061	0.13
Host Hotels & Resorts Inc	55,220	USD	930,583	926,387	0.06
Howmet Aerospace Inc	1,840	USD	134,960	133,277	0.01
Humana Inc	19,020	USD	6,350,101	6,631,046	0.43
Huntington Ingalls Industries Inc	5,613	USD	1,197,070	1,290,086	0.08
Illinois Tool Works Inc	10,289	USD	2,349,668	2,274,860	0.15
Intel Corp	23,302	USD	885,929	673,350	0.04
International Business Machines Corp	2,427	USD	416,762	391,649	0.03
Jabil Inc	9,401	USD	995,096	954,266	0.06
Johnson & Johnson	49,270	USD	7,291,623	6,719,201	0.43
JPMorgan Chase & Co	50,903	USD	7,054,125	9,606,383	0.62
Keurig Dr Pepper Inc	4,898	USD	153,092	152,641	0.01
KLA Corp	337	USD	119,863	259,258	0.02
Kroger Co	3,492	USD	151,985	162,683	0.01
Lam Research Corp	306	USD	208,156	304,030	0.02
Las Vegas Sands Corp	3,865	USD	176,875	159,577	0.01
Lear Corp	55,551	USD	8,266,418	5,919,738	0.38
Lennar Corp	4,820	USD	627,761	674,013	0.04
Loews Corp	19,112	USD	1,179,628	1,332,802	0.09
Lowe's Cos Inc	11,348	USD	2,301,045	2,334,294	0.15

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Lululemon Athletica Inc	159	USD	45,424	44,314	-
Marathon Petroleum Corp	16,105	USD	2,535,065	2,606,854	0.17
Mastercard Inc	19,073	USD	6,538,532	7,850,940	0.50
McDonald's Corp	6,161	USD	1,653,859	1,464,958	0.09
McKesson Corp	1,775	USD	662,722	967,269	0.06
Merck & Co Inc	27,988	USD	2,983,725	3,232,950	0.21
Meta Platforms Inc	38,620	USD	8,189,880	18,169,327	1.17
MetLife Inc	99,849	USD	5,567,725	6,539,213	0.42
Micron Technology Inc	2,219	USD	282,496	272,326	0.02
Microsoft Corp	60,582	USD	16,387,587	25,264,404	1.62
Mid-America Apartment Communities Inc	10,889	USD	1,372,800	1,448,920	0.09
Molina Healthcare Inc	598	USD	210,311	165,883	0.01
Molson Coors Beverage Co	20,861	USD	1,203,264	989,377	0.06
Mondelez International Inc	29,012	USD	1,960,192	1,771,444	0.11
Mosaic Co	14,130	USD	427,095	381,019	0.02
NetApp Inc	15,644	USD	1,254,184	1,880,054	0.12
Netflix Inc	2,876	USD	1,294,346	1,811,015	0.12
Neurocrine Biosciences Inc	6,183	USD	667,101	794,228	0.05
Newell Brands Inc	346,297	USD	7,444,877	2,071,158	0.13
News Corp Shs A	285,459	USD	4,986,951	7,343,228	0.47
News Corp Shs B	45,090	USD	828,279	1,194,406	0.08
NextEra Energy Inc	38,377	USD	2,385,558	2,535,550	0.16
NIKE Inc	6,332	USD	551,134	445,293	0.03
NOV Inc	172,444	USD	2,477,497	3,058,699	0.20
Nucor Corp	12,923	USD	2,016,177	1,906,105	0.12
NVIDIA Corp	62,252	USD	2,858,209	7,175,752	0.46
Omnicom Group Inc	15,870	USD	1,253,412	1,328,238	0.09
ON Semiconductor Corp	1,003	USD	70,427	64,153	-
Oracle Corp	20,069	USD	1,764,950	2,644,033	0.17
Ovintiv Inc	23,663	USD	1,051,248	1,034,835	0.07
Owens Corning	5,575	USD	713,478	903,652	0.06
PACCAR Inc	4,629	USD	305,385	444,609	0.03
Paramount Global	103,118	USD	1,835,166	999,670	0.06
Paychex Inc	16,729	USD	1,870,220	1,850,609	0.12
PayPal Holdings Inc	10,400	USD	605,972	563,109	0.04
PepsiCo Inc	38,514	USD	6,404,503	5,926,862	0.38
Philip Morris International Inc	17,890	USD	1,557,944	1,691,433	0.11
PPG Industries Inc	2,064	USD	267,580	242,442	0.02
Procter & Gamble Co	55,320	USD	7,753,702	8,512,595	0.55
Progressive Corp	3,161	USD	623,767	612,616	0.04
Prologis Inc	2,102	USD	204,084	220,271	0.01
Prudential Financial Inc	20,875	USD	1,905,721	2,282,568	0.15
Public Storage	8,836	USD	2,291,195	2,371,519	0.15
PulteGroup Inc	13,293	USD	1,074,948	1,365,579	0.09
PVH Corp	50,264	USD	4,655,599	4,965,197	0.32
QUALCOMM Inc	23,820	USD	2,878,420	4,426,842	0.28
Realty Income Corp	4,522	USD	253,153	222,862	0.01
Republic Services Inc	7,787	USD	1,135,790	1,412,014	0.09
Rivian Automotive Inc	7,858	USD	68,459	98,395	0.01
ROBLOX Corp	5,512	USD	181,546	191,371	0.01
Roku Inc	7,277	USD	404,305	406,915	0.03
Ross Stores Inc	6,427	USD	854,687	871,445	0.06
RTX Corp	27,000	USD	2,060,381	2,529,069	0.16
Salesforce Inc	4,060	USD	894,759	973,945	0.06
Simon Property Group Inc	1,029	USD	116,827	145,745	0.01
Skyworks Solutions Inc	80,047	USD	7,219,437	7,960,261	0.51
Snowflake Inc	7,490	USD	962,095	944,086	0.06

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
SS&C Technologies Holdings Inc	114,778	USD	7,005,962	6,711,581	0.43
State Street Corp	186,230	USD	13,402,597	12,858,428	0.83
Steel Dynamics Inc	10,942	USD	1,135,685	1,322,126	0.08
Super Micro Computer Inc ¹	249	USD	168,132	190,360	0.01
Synchrony Financial	48,660	USD	1,622,676	2,142,538	0.14
Sysco Corp	28,841	USD	1,993,368	1,921,119	0.12
Target Corp	11,704	USD	1,664,884	1,616,664	0.10
Tesla Inc	276	USD	49,722	50,959	-
Texas Instruments Inc	66,916	USD	10,573,620	12,145,714	0.78
Thermo Fisher Scientific Inc	1,326	USD	655,598	684,188	0.04
TJX Cos Inc	28,666	USD	2,356,929	2,944,835	0.19
Travelers Cos Inc	1,391	USD	208,395	263,910	0.02
Twilio Inc	6,411	USD	359,424	339,826	0.02
Tyson Foods Inc	95,725	USD	4,836,477	5,103,547	0.33
Uber Technologies Inc	3,570	USD	207,591	242,097	0.02
UiPath Inc	4,825	USD	99,547	57,085	-
Ulta Beauty Inc	136	USD	50,521	48,965	-
United Airlines Holdings Inc	23,600	USD	1,188,192	1,071,496	0.07
United Parcel Service Inc	19,568	USD	2,847,778	2,498,606	0.16
UnitedHealth Group Inc	24,894	USD	11,032,881	11,828,802	0.76
Valero Energy Corp	20,767	USD	2,667,734	3,037,495	0.20
VeriSign Inc	784	USD	147,190	130,063	0.01
Verizon Communications Inc	56,187	USD	1,947,960	2,162,026	0.14
Vertiv Holdings Co	5,571	USD	380,585	449,994	0.03
VICI Properties Inc	70,774	USD	1,993,411	1,891,269	0.12
Visa Inc	35,674	USD	7,206,001	8,736,510	0.56
Vistra Corp	20,819	USD	664,317	1,670,182	0.11
Walmart Inc	39,791	USD	1,948,304	2,513,878	0.16
Walt Disney Co	17,529	USD	1,689,790	1,623,937	0.10
WEC Energy Group Inc	18,496	USD	1,457,657	1,354,044	0.09
Wells Fargo & Co	196,477	USD	7,394,951	10,887,584	0.70
Welltower Inc	2,854	USD	211,498	277,611	0.02
Westinghouse Air Brake Technologies Corp	307	USD	46,764	45,273	-
Williams Cos Inc	9,116	USD	342,798	361,493	0.02
Workday Inc	2,101	USD	457,065	438,255	0.03
WP Carey Inc	18,133	USD	994,060	931,394	0.06
Wynn Resorts Ltd	1,760	USD	160,107	146,975	0.01
Xcel Energy Inc	24,086	USD	1,378,927	1,200,311	0.08
Zoom Video Communications Inc	38,856	USD	2,373,862	2,145,917	0.14
Total United States of America			610,124,253	695,990,114	44.72
TOTAL LISTED SECURITIES : SHARES			1,112,516,259	1,245,541,605	80.05
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Edge MSCI USA Value Factor UCITS ETF ²	11,495,176	USD	90,710,605	101,812,883	6.54
Total Ireland			90,710,605	101,812,883	6.54
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			90,710,605	101,812,883	6.54
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
			1,203,226,864	1,347,354,488	86.59

¹175 quantity of this security position is out on loan as at financial period end.

²ETF.

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc - Artisan Global Value Fund ¹	9,208,061	EUR	153,677,192	204,418,945	13.14
Total Ireland			153,677,192	204,418,945	13.14
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			153,677,192	204,418,945	13.14
TOTAL OTHER TRANSFERABLE SECURITIES			153,677,192	204,418,945	13.14
TOTAL INVESTMENTS			1,356,904,056	1,551,773,433	99.73
CASH AND OTHER NET ASSETS				4,179,878	0.27
TOTAL NET ASSETS				1,555,953,311	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	1,347,354,488	84.88
OTHER TRANSFERABLE SECURITIES	204,418,945	12.88
OTC FINANCIAL DERIVATIVE INSTRUMENTS	2,166,595	0.14
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	333,216	0.02
CASH AND CASH EQUIVALENTS	12,145,254	0.76
MARGIN CASH RECEIVABLE FROM BROKERS	4,136,558	0.26
CASH HELD AS COLLATERAL	4,570,000	0.29
OTHER ASSETS	12,199,766	0.77
TOTAL	1,587,324,822	100.00

¹UCITS.

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	19.68
Banks and Financial Institutions	10.81
Internet Software	8.49
Holding and Finance Companies	6.46
Pharmaceuticals and Cosmetics	6.03
Electronic Semiconductor	5.95
Petrol	3.74
Office Equipment and Computers	3.16
Mechanics and Machinery	2.94
Insurance	2.81
Healthcare Education and Social Services	2.39
Automobile Industry	2.37
Retail	2.26
News Transmission	2.19
Food and Distilleries	2.01
Graphic Art and Publishing	2.01
Public Services	1.98
Transportation	1.46
Tobacco and Spirits	1.42
Real Estate Companies	1.31
Consumer Goods	1.07
Aerospace Technology	1.05
Mines and Heavy Industries	1.01
Electronics and Electrical Equipment	1.01
Leisure	0.89
Mortgage and Funding Institutions	0.83
Chemicals	0.74
Construction and Building Material	0.69
Other Services	0.66
Various Capital Goods	0.59
Business Houses	0.41
Tires and Rubber	0.41
Textile	0.35
Biotechnology	0.23
Miscellaneous	0.13
Environmental Services and Recycling	0.09
Non-Ferrous Metals	0.09
Precious Metals	0.01
TOTAL INVESTMENTS	99.73
CASH AND OTHER NET ASSETS	0.27
TOTAL NET ASSETS	100.00

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
CANADA					
Dollarama Inc	59,171	CAD	4,934,565	5,039,823	0.24
Shopify Inc	122,258	USD	5,937,322	7,534,538	0.37
WSP Global Inc	60,680	CAD	7,785,206	8,814,457	0.43
Total Canada			18,657,093	21,388,818	1.04
CAYMAN ISLANDS					
NU Holdings Ltd	1,008,952	USD	11,154,401	12,134,725	0.59
Total Cayman Islands			11,154,401	12,134,725	0.59
FINLAND					
Neste Oyj	229,881	EUR	8,010,604	3,821,772	0.19
Total Finland			8,010,604	3,821,772	0.19
FRANCE					
Hermes International SCA	6,179	EUR	14,131,437	13,223,060	0.64
Total France			14,131,437	13,223,060	0.64
GERMANY					
Deutsche Boerse AG	39,361	EUR	6,868,011	7,521,887	0.37
Infineon Technologies AG	329,538	EUR	11,244,213	11,304,801	0.55
Zalando SE	210,726	EUR	5,771,507	4,612,792	0.22
Total Germany			23,883,731	23,439,480	1.14
HONG KONG					
AIA Group Ltd	1,252,600	HKD	9,974,158	7,933,954	0.39
Total Hong Kong			9,974,158	7,933,954	0.39
INDIA					
Apollo Hospitals Enterprise Ltd	156,369	INR	9,554,664	10,822,750	0.53
Asian Paints Ltd	129,566	INR	4,474,706	4,228,955	0.21
Bajaj Finance Ltd	53,166	INR	4,327,803	4,232,925	0.21
HDFC Bank Ltd	414,015	INR	7,393,415	7,800,182	0.38
Titan Co Ltd	260,334	INR	8,939,685	9,916,173	0.48
Total India			34,690,273	37,000,985	1.81
IRELAND					
Accenture Plc	44,639	USD	13,710,805	12,637,200	0.61
Flutter Entertainment Plc	40,305	USD	8,029,279	6,857,961	0.33
ICON Plc	48,822	USD	12,226,182	14,279,666	0.69
STERIS Plc	56,677	USD	10,584,433	11,609,861	0.56
Total Ireland			44,550,699	45,384,688	2.19

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
Keyence Corp	60,700	JPY	23,681,071	24,839,590	1.21
Tokyo Electron Ltd	131,500	JPY	30,747,899	26,620,114	1.29
Total Japan			54,428,970	51,459,704	2.50
JERSEY					
Aptiv Plc	168,652	USD	13,875,225	11,081,385	0.54
Experian Plc	316,607	GBP	10,990,299	13,764,606	0.67
Total Jersey			24,865,524	24,845,991	1.21
NETHERLANDS					
Adyen NV	8,462	EUR	7,555,045	9,419,898	0.46
ASML Holding NV	57,848	EUR	41,652,683	55,777,040	2.71
ASML Holding NV	19,724	USD	11,513,816	18,821,858	0.92
IMCD NV	42,722	EUR	6,485,672	5,523,955	0.27
NXP Semiconductors NV	55,642	USD	11,135,193	13,970,334	0.68
Total Netherlands			78,342,409	103,513,085	5.04
NORWAY					
TOMRA Systems ASA	468,677	NOK	4,386,930	5,232,425	0.25
Total Norway			4,386,930	5,232,425	0.25
SINGAPORE					
Flex Ltd	584,039	USD	11,239,311	16,070,268	0.78
Total Singapore			11,239,311	16,070,268	0.78
SWITZERLAND					
Alcon Inc	143,923	CHF	9,453,560	11,988,170	0.58
Partners Group Holding AG	6,866	CHF	8,254,097	8,227,154	0.40
Sika AG	34,110	CHF	8,383,582	9,109,461	0.44
Total Switzerland			26,091,239	29,324,785	1.42
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	965,500	TWD	22,064,176	26,824,955	1.30
Taiwan Semiconductor Manufacturing Co Ltd	120,774	USD	9,316,360	19,586,404	0.95
Total Taiwan			31,380,536	46,411,359	2.25
UNITED KINGDOM					
Halma Plc	334,141	GBP	9,165,707	10,664,623	0.52
London Stock Exchange Group Plc	126,876	GBP	12,979,400	14,066,799	0.68
RELX Plc	333,770	EUR	13,441,137	14,338,759	0.70
RELX Plc	221,918	GBP	8,038,284	9,524,946	0.46
Unilever Plc	242,817	GBP	10,820,360	12,443,909	0.61
Total United Kingdom			54,444,888	61,039,036	2.97

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA					
Adobe Inc	29,951	USD	16,166,600	15,525,056	0.75
Aflac Inc	163,152	USD	12,382,182	13,595,619	0.66
Airbnb Inc	21,388	USD	2,483,542	3,025,950	0.15
Align Technology Inc	16,374	USD	4,616,157	3,688,523	0.18
Alphabet Inc Shs C	14,061	USD	1,688,440	2,406,409	0.12
Alphabet Inc Shs A	322,696	USD	49,025,002	54,844,019	2.67
Amazon.com Inc	365,353	USD	45,794,229	65,877,739	3.20
Apple Inc	525,846	USD	71,536,016	103,339,104	5.03
Arista Networks Inc	36,399	USD	9,330,995	11,903,076	0.58
Arthur J Gallagher & Co	35,630	USD	6,554,857	8,620,681	0.42
Atlassian Corp Ltd	36,531	USD	6,338,928	6,029,021	0.29
Axon Enterprise Inc	41,838	USD	8,425,110	11,486,273	0.56
Becton Dickinson & Co	53,488	USD	11,562,782	11,663,803	0.57
Bentley Systems Inc	148,118	USD	7,069,331	6,821,651	0.33
Blackstone Inc	70,350	USD	6,758,106	8,126,270	0.40
Block Inc	112,975	USD	5,876,495	6,798,001	0.33
Booz Allen Hamilton Holding Corp	159,590	USD	16,317,768	22,916,633	1.11
Bruker Corp	164,789	USD	10,569,107	9,811,230	0.48
Cadence Design Systems Inc	65,830	USD	14,823,035	18,902,899	0.92
Calix Inc	246,212	USD	8,872,416	8,139,297	0.40
Cloudflare Inc	71,513	USD	4,309,532	5,526,869	0.27
Costco Wholesale Corp	33,850	USD	17,920,744	26,845,964	1.31
Danaher Corp	52,941	USD	10,399,640	12,341,786	0.60
Deere & Co	19,941	USD	6,887,350	6,951,767	0.34
Dexcom Inc	113,815	USD	9,876,287	12,040,443	0.59
DoorDash Inc	74,335	USD	5,125,696	7,544,820	0.37
Edwards Lifesciences Corp	45,037	USD	3,195,684	3,881,565	0.19
Eli Lilly & Co	25,355	USD	8,947,214	21,419,090	1.04
Entegris Inc	74,040	USD	6,130,093	9,353,875	0.45
Fair Isaac Corp	10,906	USD	10,965,771	15,148,426	0.74
Gartner Inc	13,635	USD	4,368,222	5,713,024	0.28
GE HealthCare Technologies Inc	179,440	USD	14,576,843	13,045,920	0.63
Hexcel Corp	172,367	USD	11,036,854	10,043,685	0.49
Intuit Inc	23,010	USD	9,899,902	14,110,009	0.69
iRhythm Technologies Inc	43,497	USD	4,093,840	4,368,572	0.21
Keysight Technologies Inc	87,508	USD	10,433,194	11,165,588	0.54
Lam Research Corp	11,564	USD	6,393,123	11,489,550	0.56
MercadoLibre Inc	21,305	USD	25,502,440	32,668,661	1.59
Meta Platforms Inc	76,630	USD	24,704,629	36,051,671	1.75
Microsoft Corp	244,318	USD	71,853,012	101,887,503	4.96
Monolithic Power Systems Inc	13,206	USD	8,741,992	10,124,662	0.49
Netflix Inc	62,543	USD	30,550,464	39,383,271	1.92
NextEra Energy Inc	255,816	USD	13,770,746	16,901,638	0.82
NIKE Inc	84,246	USD	8,500,200	5,924,536	0.29
NVIDIA Corp	837,080	USD	28,484,445	96,489,726	4.69
Okta Inc	89,701	USD	6,866,734	7,834,766	0.38
Palo Alto Networks Inc	39,653	USD	4,971,281	12,542,816	0.61
Procter & Gamble Co	75,502	USD	10,422,416	11,618,185	0.56
Repligen Corp	29,132	USD	4,395,463	3,426,527	0.17
ServiceNow Inc	10,280	USD	4,476,446	7,545,573	0.37
Snowflake Inc	39,220	USD	5,704,242	4,943,531	0.24
Tetra Tech Inc	75,901	USD	11,595,904	14,481,210	0.70
TopBuild Corp	45,519	USD	13,931,242	16,363,055	0.80
Tradeweb Markets Inc	253,940	USD	22,952,471	25,115,596	1.22

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Veralto Corp	168,843	USD	12,145,474	15,040,300	0.73
Vertiv Holdings Co	188,150	USD	17,647,727	15,197,710	0.74
Visa Inc	136,294	USD	27,582,155	33,378,200	1.62
Waste Management Inc	96,212	USD	15,245,731	19,151,731	0.93
West Pharmaceutical Services Inc	24,031	USD	7,602,664	7,385,651	0.36
Total United States of America			838,398,965	1,117,968,726	54.39
TOTAL LISTED SECURITIES : SHARES			1,288,631,168	1,620,192,861	78.80
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares MSCI World ESG Screened UCITS ETF ¹	24,494,048	EUR	217,562,491	218,584,885	10.63
iShares MSCI World Health Care Sector ESG UCITS ETF ¹	9,024,446	USD	62,826,987	63,152,176	3.07
iShares MSCI World Quality Factor ESG UCITS ETF ¹	16,089,576	USD	102,120,233	102,459,861	4.98
Total Ireland			382,509,711	384,196,922	18.68
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			382,509,711	384,196,922	18.68
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,671,140,879	2,004,389,783	97.48
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
INDONESIA					
Bank Mandiri Persero Tbk PT	703,390	USD	11,286,877	9,772,314	0.48
Total Indonesia			11,286,877	9,772,314	0.48
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			11,286,877	9,772,314	0.48
TOTAL OTHER TRANSFERABLE SECURITIES			11,286,877	9,772,314	0.48
TOTAL INVESTMENTS			1,682,427,756	2,014,162,097	97.96
CASH AND OTHER NET ASSETS				41,916,495	2.04
TOTAL NET ASSETS				2,056,078,592	100.00

¹ETF.

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	2,004,389,783	95.93
OTHER TRANSFERABLE SECURITIES	9,772,314	0.47
OTC FINANCIAL DERIVATIVE INSTRUMENTS	1,055,994	0.05
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	262,080	0.01
CASH AND CASH EQUIVALENTS	49,824,772	2.39
MARGIN CASH RECEIVABLE FROM BROKERS	3,155,506	0.15
CASH HELD AS COLLATERAL	7,410,000	0.36
OTHER ASSETS	13,455,222	0.64
TOTAL	2,089,325,671	100.00

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Internet Software	20.42
Investment Funds	18.68
Electronic Semiconductor	16.88
Holding and Finance Companies	6.47
Office Equipment and Computers	5.77
Retail	4.75
Pharmaceuticals and Cosmetics	4.15
Environmental Services and Recycling	2.36
Mechanics and Machinery	1.68
Banks and Financial Institutions	1.53
Insurance	1.47
Healthcare Education and Social Services	1.42
Electronics and Electrical Equipment	1.32
Construction and Building Material	1.23
Biotechnology	1.21
Graphic Art and Publishing	1.16
Textile	1.15
Other Services	1.09
Food and Distilleries	0.98
Public Services	0.82
Business Houses	0.75
Chemicals	0.65
Consumer Goods	0.56
Automobile Industry	0.54
News Transmission	0.40
Leisure	0.33
Petrol	0.19
TOTAL INVESTMENTS	97.96
CASH AND OTHER NET ASSETS	2.04
TOTAL NET ASSETS	100.00

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRIA					
ANDRITZ AG	34,982	EUR	1,997,179	2,023,708	0.50
BAWAG Group AG	28,682	EUR	1,487,284	1,695,106	0.42
DO & CO AG	14,805	EUR	1,827,984	2,457,630	0.60
Kontron AG	19,950	EUR	439,126	383,439	0.09
Raiffeisen Bank International AG	32,344	EUR	579,268	524,620	0.13
UNIQA Insurance Group AG	32,745	EUR	240,684	260,650	0.06
Vienna Insurance Group AG Wiener Versicherung Gruppe	7,726	EUR	210,872	235,643	0.06
Wienerberger AG ¹	31,427	EUR	1,053,422	972,980	0.24
Total Austria			7,835,819	8,553,776	2.10
BELGIUM					
Bekaert SA	2,135	EUR	90,950	83,436	0.02
Colruyt Group N.V	10,897	EUR	449,556	485,788	0.12
EVS Broadcast Equipment SA	2,588	EUR	79,641	75,181	0.02
Fagron	80,537	EUR	1,359,577	1,467,384	0.36
Galapagos NV	3,555	EUR	113,194	82,974	0.02
X-Fab Silicon Foundries SE ²	8,368	EUR	79,938	50,041	0.01
Total Belgium			2,172,856	2,244,804	0.55
DENMARK					
ALK-Abello A/S	30,748	DKK	619,079	631,249	0.16
Ambu A/S	42,841	DKK	671,563	769,791	0.19
Bavarian Nordic A/S	26,273	DKK	529,724	608,078	0.15
Chemometec A/S	4,042	DKK	385,655	165,095	0.04
D/S Norden A/S	8,814	DKK	418,782	358,353	0.09
H Lundbeck A/S	125,636	DKK	577,538	654,675	0.16
ISS A/S ³	67,730	DKK	1,174,983	1,084,411	0.27
NKT A/S	13,134	DKK	855,057	1,073,444	0.26
Schouw & Co A/S	1,248	DKK	83,641	91,540	0.02
Spar Nord Bank A/S	23,830	DKK	315,826	428,191	0.11
Sydbank AS	24,927	DKK	1,119,454	1,233,403	0.30
Zealand Pharma A/S	11,151	DKK	560,595	1,334,537	0.33
Total Denmark			7,311,897	8,432,767	2.08
FAROE ISLANDS					
Bakkafrost P/F	30,042	NOK	1,713,592	1,426,882	0.35
Total Faroe Islands			1,713,592	1,426,882	0.35

¹30,051 quantity of this security position is out on loan as at financial period end.

²7,900 quantity of this security position is out on loan as at financial period end.

³64,300 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FINLAND					
Cargotec Oyj	8,122	EUR	424,834	608,744	0.15
Kojamo Oyj	73,560	EUR	739,321	707,279	0.17
Konecranes Oyj	12,888	EUR	434,601	682,420	0.17
Metsa Board Oyj	91,655	EUR	729,404	671,831	0.17
Outokumpu Oyj	86,524	EUR	399,751	291,586	0.07
Puulo Oyj	16,557	EUR	135,626	166,895	0.04
Revenio Group Oyj	5,606	EUR	218,583	154,165	0.04
Tokmanni Group Corp	60,728	EUR	869,677	795,537	0.20
Total Finland			3,951,797	4,078,457	1.01
FRANCE					
Covivio SA	26,398	EUR	1,282,988	1,171,543	0.29
Elis SA	89,135	EUR	1,364,668	1,802,310	0.44
Etablissements Maurel et Prom SA	53,488	EUR	282,521	322,800	0.08
Exosens SAS	4,652	EUR	93,040	98,669	0.02
Forvia SE	27,518	EUR	549,225	304,211	0.07
Gaztransport Et Technigaz SA	8,941	EUR	1,076,213	1,089,908	0.27
Guerbet	3,585	EUR	133,008	126,192	0.03
IPSOS SA	26,561	EUR	1,252,990	1,564,443	0.38
Nexans SA	15,268	EUR	1,478,767	1,571,077	0.39
Planisware SA	32,343	EUR	652,841	855,796	0.21
Quadiant SA	6,413	EUR	98,107	111,843	0.03
Rubis SCA	32,991	EUR	795,509	866,344	0.21
SCOR SE	90,095	EUR	2,040,198	2,131,648	0.52
SEB SA	10,981	EUR	1,147,061	1,049,784	0.26
Societe BIC SA	4,911	EUR	293,161	270,105	0.07
Sopra Steria Group	7,161	EUR	1,397,593	1,296,857	0.32
SPIE SA	63,835	EUR	1,448,641	2,156,346	0.53
Television Francaise 1 SA	13,971	EUR	92,252	101,849	0.03
Trigano SA	2,779	EUR	301,419	304,023	0.07
Vallourec SACA ¹	55,242	EUR	803,251	809,019	0.20
Virbac SACA	4,546	EUR	1,623,580	1,484,270	0.36
Wavestone	4,441	EUR	282,510	227,379	0.06
Total France			18,489,543	19,716,416	4.84
GERMANY					
Atoss Software SE	8,484	EUR	1,044,109	950,208	0.23
Bechtle AG	18,645	EUR	875,873	819,261	0.20
Bilfinger SE	40,834	EUR	1,484,178	2,004,949	0.49
CECONOMY AG	102,469	EUR	260,434	304,333	0.07
CTS Eventim AG & Co KGaA	22,505	EUR	1,254,021	1,753,140	0.43
Deutz AG	20,395	EUR	104,006	122,982	0.03
Draegerwerk AG & Co KGaA	2,604	EUR	135,351	129,419	0.03
DWS Group GmbH & Co KGaA	15,773	EUR	468,032	522,717	0.13
Eckert & Ziegler SE	2,893	EUR	108,476	132,673	0.03
Fielmann Group AG	9,596	EUR	456,556	411,668	0.10
Freenet AG	46,693	EUR	1,077,058	1,157,986	0.28
Fuchs SE / preference	51,416	EUR	2,045,991	2,194,435	0.54
Hensoldt AG	34,078	EUR	928,893	1,170,239	0.29
HOCHTIEF AG	4,313	EUR	220,480	458,041	0.11
KION Group AG	36,918	EUR	1,385,169	1,443,125	0.35
METRO AG	13,412	EUR	114,103	56,800	0.01
Mutares SE & Co KGaA	6,638	EUR	187,688	215,071	0.05

¹50,837 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY (continued)					
Salzgitter AG	10,509	EUR	348,616	189,687	0.05
Schaeffler AG / preference	38,129	EUR	263,504	204,943	0.05
Scout24 SE	17,182	EUR	1,028,196	1,223,358	0.30
Stabilus SE	19,197	EUR	1,089,452	820,672	0.20
SUESS MicroTec SE	7,678	EUR	184,855	472,197	0.12
TAG Immobilien AG	147,660	EUR	1,615,114	2,018,513	0.50
thyssenkrupp AG	73,878	EUR	522,635	298,319	0.07
United Internet AG	18,745	EUR	422,879	377,149	0.09
Total Germany			17,625,669	19,451,885	4.75
GUERNSEY					
Shurgard Self Storage Ltd	7,369	EUR	310,159	265,652	0.07
Total Guernsey			310,159	265,652	0.07
IRELAND					
Cairn Homes Plc	815,438	EUR	1,291,551	1,296,547	0.32
Glanbia Plc	62,096	EUR	1,032,672	1,130,146	0.28
Total Ireland			2,324,223	2,426,693	0.60
ISLE OF MAN					
Playtech Plc	28,562	GBP	150,230	156,650	0.04
Total Isle Of Man			150,230	156,650	0.04
ITALY					
A2A SpA	711,864	EUR	1,300,418	1,323,711	0.33
Anima Holding SpA	106,799	EUR	373,511	497,683	0.12
Azimut Holding SpA	28,739	EUR	744,606	632,833	0.16
Banco BPM SpA	39,600	EUR	163,847	238,154	0.06
BFF Bank SpA	135,651	EUR	1,298,179	1,203,224	0.30
BPER Banca SpA	689,667	EUR	2,295,798	3,255,918	0.80
Buzzi SpA	6,446	EUR	201,121	242,241	0.06
Cembre SpA	1,844	EUR	71,696	71,086	0.02
Danieli & C Officine Meccaniche SpA	3,312	EUR	78,633	88,265	0.02
De' Longhi SpA	66,608	EUR	1,669,810	1,944,954	0.48
El.En. SpA	16,477	EUR	217,275	155,543	0.04
Fila SpA	29,534	EUR	260,223	253,402	0.06
Hera SpA	62,423	EUR	193,636	199,379	0.05
Iren SpA	445,014	EUR	791,332	862,881	0.21
Italgas SpA	119,452	EUR	623,760	549,718	0.14
Italian Sea Group SpA	18,375	EUR	190,470	168,683	0.04
Lottomatica Group SpA	92,370	EUR	961,707	1,042,857	0.26
Maire SpA	177,358	EUR	766,395	1,372,751	0.34
MFE-MediaForEurope NV	82,498	EUR	163,840	265,479	0.07
Piaggio & C SpA ¹	81,782	EUR	225,450	227,027	0.06
Pirelli & C SpA	17,070	EUR	82,789	94,909	0.02
Saipem SpA	579,570	EUR	901,693	1,386,331	0.34
Sanlorenzo SpA	35,647	EUR	1,011,200	1,375,974	0.34
Sogefi SpA	68,573	EUR	213,495	217,376	0.05

¹40,000 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY (continued)					
Unipol Gruppo SpA	269,141	EUR	1,336,537	2,497,628	0.61
Webuild SpA ¹	60,280	EUR	143,401	123,453	0.03
Total Italy			16,280,822	20,291,460	5.01
JERSEY					
International Workplace Group Plc	274,424	GBP	549,788	559,635	0.14
Man Group Plc	61,702	GBP	157,747	176,263	0.04
TP ICAP Group Plc	115,561	GBP	231,000	272,330	0.07
Total Jersey			938,535	1,008,228	0.25
LUXEMBOURG					
APERAM SA	9,445	EUR	331,846	228,002	0.06
B&M European Value Retail SA	173,640	GBP	1,115,323	895,402	0.22
Grand City Properties SA	36,704	EUR	336,768	396,403	0.10
SAF-Holland SE	16,334	EUR	213,003	302,179	0.07
Total Luxembourg			1,996,940	1,821,986	0.45
NETHERLANDS					
Arcadis NV	22,766	EUR	855,221	1,346,609	0.33
BE Semiconductor Industries NV	5,317	EUR	351,600	830,250	0.20
Cementir Holding NV	21,269	EUR	216,144	198,227	0.05
Fugro NV	104,970	EUR	1,762,415	2,368,122	0.58
Iveco Group NV	43,329	EUR	352,295	453,655	0.11
Koninklijke BAM Groep NV	25,245	EUR	100,126	99,011	0.02
Koninklijke Vopak NV	42,250	EUR	1,353,059	1,637,610	0.40
Signify NV	33,178	EUR	932,555	773,047	0.19
Sligro Food Group NV	3,386	EUR	46,271	43,747	0.01
Total Netherlands			5,969,686	7,750,278	1.89
NORWAY					
Aker Solutions ASA	332,317	NOK	1,156,074	1,287,167	0.32
Austevoll Seafood ASA	48,189	NOK	398,910	349,654	0.09
DNO ASA	449,256	NOK	546,143	438,570	0.11
Elmera Group ASA	49,093	NOK	143,581	138,958	0.03
Europris ASA	32,078	NOK	187,066	203,519	0.05
Hoegh Autoliners ASA	103,639	NOK	889,274	1,142,520	0.28
Kid ASA	7,745	NOK	99,851	100,856	0.02
Klaveness Combination Carriers ASA	12,124	NOK	71,991	116,656	0.03
Leroy Seafood Group ASA	42,865	NOK	162,513	162,498	0.04
MPC Container Ships ASA	90,291	NOK	101,158	178,107	0.04
Odfjell SE	7,114	NOK	79,556	114,458	0.03
Rana Gruber ASA	24,399	NOK	169,773	164,421	0.04
SpareBank 1 Nord Norge	16,320	NOK	129,294	141,785	0.03
Storebrand ASA	172,202	NOK	1,386,446	1,644,844	0.40
Wallenius Wilhelmsen ASA	72,743	NOK	567,669	694,191	0.17
Total Norway			6,089,299	6,878,204	1.68

¹57,000 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PORTUGAL					
Banco Comercial Portugues SA	1,817,901	EUR	633,262	611,905	0.15
Sonae SGPS SA	381,065	EUR	356,664	333,432	0.08
Total Portugal		EUR	989,926	945,337	0.23
SPAIN					
Acerinox SA	67,400	EUR	679,174	653,106	0.16
Audax Renovables SA	49,127	EUR	82,846	91,573	0.02
CIE Automotive SA	7,599	EUR	183,557	197,194	0.05
Faes Farma SA	69,013	EUR	255,660	248,792	0.06
Fluidra SA	41,244	EUR	932,295	803,846	0.20
Gestamp Automocion SA	70,673	EUR	243,707	196,471	0.05
Indra Sistemas SA ¹	62,834	EUR	686,253	1,213,325	0.30
Laboratorios Farmaceuticos Rovi SA	12,944	EUR	649,013	1,133,247	0.28
Mapfre SA	313,673	EUR	572,714	675,652	0.17
Merlin Properties Socimi SA	186,971	EUR	1,564,057	1,944,498	0.48
Total Spain			5,849,276	7,157,704	1.77
SWEDEN					
AAK AB	64,625	SEK	1,124,715	1,768,499	0.43
AcadeMedia AB	30,973	SEK	154,324	141,084	0.03
Ambea AB	51,939	SEK	244,636	358,767	0.09
AQ Group AB	50,474	SEK	560,343	647,043	0.16
Attendo AB	41,660	SEK	156,761	160,767	0.04
Axfood AB	51,000	SEK	1,267,400	1,250,956	0.31
Betsson AB	40,324	SEK	323,421	440,187	0.11
BioGaia AB	56,919	SEK	574,251	620,340	0.15
BoneSupport Holding AB	81,581	SEK	1,400,761	1,890,373	0.46
Camurus AB	28,411	SEK	1,159,422	1,501,897	0.37
Castellum AB	138,195	SEK	1,617,127	1,575,540	0.39
Clas Ohlson AB	21,204	SEK	227,536	328,801	0.08
Corem Property Group AB	330,620	SEK	264,663	254,737	0.06
CTT Systems AB	1,043	SEK	28,948	29,682	0.01
Dynavox Group AB	50,849	SEK	211,169	240,580	0.06
Electrolux Professional AB	155,276	SEK	781,525	963,118	0.24
Elekta AB	188,629	SEK	1,070,732	1,100,194	0.27
Granges AB	20,475	SEK	206,880	245,338	0.06
Hemnet Group AB	35,814	SEK	940,895	1,010,362	0.25
Hexpol AB	100,095	SEK	970,907	1,040,632	0.26
Loomis AB	44,765	SEK	1,230,881	1,088,555	0.27
Medcap AB	7,643	SEK	373,821	336,022	0.08
Modern Times Group MTG AB	56,656	SEK	411,110	426,291	0.10
Munters Group AB	81,627	SEK	1,039,069	1,436,918	0.35
Mycronic AB	14,688	SEK	307,405	528,766	0.13
Nyfosa AB	68,773	SEK	471,226	622,288	0.15
Padox AB	18,826	SEK	225,141	313,489	0.08
Paradox Interactive AB	17,704	SEK	408,295	221,494	0.05
Platzer Fastigheter Holding AB	7,732	SEK	41,931	61,788	0.02
RaySearch Laboratories AB	11,373	SEK	117,374	141,686	0.03
Rvrc Holding AB	36,788	SEK	202,065	148,124	0.04
Scandi Standard AB	12,306	SEK	74,267	84,136	0.02
SSAB AB	94,847	SEK	693,527	488,356	0.12

¹59,692 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SWEDEN (continued)					
Trelleborg AB	48,284	SEK	1,145,369	1,754,384	0.43
VBG Group AB	334	SEK	13,477	14,257	-
Wihlborgs Fastigheter AB	75,035	SEK	516,338	647,216	0.16
Total Sweden			20,557,712	23,882,667	5.86
SWITZERLAND					
Accelleron Industries AG ¹	30,504	CHF	800,888	1,114,909	0.27
Aryzta AG	43,092	CHF	66,884	71,591	0.02
Basilea Pharmaceutica AG	7,300	CHF	318,493	295,995	0.07
Belimo Holding AG	2,000	CHF	865,959	935,753	0.23
Inficon Holding AG	1,080	CHF	1,151,747	1,531,843	0.38
Interroll Holding AG	129	CHF	341,645	354,957	0.09
Kardex Holding AG	1,353	CHF	242,921	320,312	0.08
Montana Aerospace AG	5,621	CHF	91,687	109,260	0.03
Stadler Rail AG	5,630	CHF	194,565	149,362	0.04
Sulzer AG	7,425	CHF	612,901	957,543	0.24
u-blox Holding AG	693	CHF	78,845	67,784	0.02
Ypsomed Holding AG	791	CHF	145,010	331,816	0.08
Zehnder Group AG	3,090	CHF	172,761	169,407	0.04
Total Switzerland			5,084,306	6,410,532	1.59
UNITED KINGDOM					
4imprint Group Plc	43,466	GBP	2,468,406	3,004,244	0.74
Allfunds Group Plc	144,880	EUR	907,985	759,171	0.19
Ascential Plc	131,604	GBP	739,738	530,864	0.13
Ashmore Group Plc	110,615	GBP	263,956	221,925	0.05
Ashtead Technology Holdings Plc	150,631	GBP	1,361,005	1,350,255	0.33
Balfour Beatty Plc	210,101	GBP	793,637	904,996	0.22
Bank of Georgia Group Plc	60,120	GBP	2,361,695	2,861,215	0.70
Bodycote Plc	39,073	GBP	250,810	314,303	0.08
Bytes Technology Group Plc	300,254	GBP	1,598,750	1,963,715	0.48
Clarkson Plc	10,157	GBP	387,933	495,968	0.12
CLS Holdings Plc	65,746	GBP	114,828	70,179	0.02
Currys Plc	532,640	GBP	497,047	452,329	0.11
Deliveroo Plc	55,937	GBP	82,148	86,363	0.02
Diploma Plc	29,569	GBP	915,083	1,446,650	0.36
Dunelm Group Plc	124,256	GBP	1,684,386	1,559,362	0.38
easyJet Plc	218,717	GBP	1,256,192	1,180,732	0.29
Elementis Plc	112,986	GBP	136,666	194,299	0.05
Firstgroup Plc	160,213	GBP	303,339	299,135	0.07
Games Workshop Group Plc	16,912	GBP	1,955,254	2,128,371	0.52
Greggs Plc	27,248	GBP	848,364	890,873	0.22
Hammerson Plc	313,498	GBP	92,461	102,424	0.03
Hays Plc	621,986	GBP	719,026	693,267	0.17
Hill & Smith Plc	22,141	GBP	501,614	513,415	0.13
IG Group Holdings Plc	178,480	GBP	1,512,731	1,724,096	0.42
IMI Plc	33,656	GBP	477,053	700,243	0.17
Inchcape Plc	19,929	GBP	177,087	174,883	0.04
Indivior Plc	59,199	GBP	1,031,514	865,812	0.21
Intermediate Capital Group Plc	139,156	GBP	2,663,909	3,581,332	0.88
JET2 Plc	247,181	GBP	3,501,143	3,816,301	0.94
Just Group Plc	165,929	GBP	135,045	206,277	0.05

¹22,000 quantity of this security position is out on loan as at financial period end.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
Kainos Group Plc	29,280	GBP	497,354	365,380	0.09
Keller Group Plc	93,384	GBP	1,268,895	1,352,567	0.33
Marks & Spencer Group Plc	957,856	GBP	2,613,387	3,236,777	0.80
Mears Group Plc	32,699	GBP	149,427	141,350	0.03
Mitchells & Butlers Plc	626,513	GBP	1,727,156	2,109,717	0.52
Mitie Group Plc	107,805	GBP	102,644	147,752	0.04
MONY Group Plc	290,560	GBP	867,038	761,496	0.19
Next 15 Group Plc	60,486	GBP	738,735	569,306	0.14
OSB Group Plc	182,757	GBP	1,119,873	923,877	0.23
Oxford Instruments Plc	22,012	GBP	712,985	641,275	0.16
Pagegroup Plc	50,259	GBP	245,712	252,173	0.06
Pan African Resources Plc	402,011	GBP	124,228	123,519	0.03
Paragon Banking Group Plc	151,841	GBP	1,257,528	1,316,329	0.32
Polar Capital Holdings Plc	57,490	GBP	373,287	381,080	0.09
Quilter Plc	770,056	GBP	1,058,139	1,090,820	0.27
Redrow Plc	220,780	GBP	1,507,383	1,736,895	0.43
Rotork Plc	309,948	GBP	1,103,506	1,231,257	0.30
Safestore Holdings Plc	57,592	GBP	599,899	522,707	0.13
Savills Plc	44,490	GBP	451,230	584,569	0.14
Serco Group Plc	400,101	GBP	847,706	848,019	0.21
Serica Energy Plc	165,122	GBP	409,564	264,675	0.06
Spectris Plc	35,835	GBP	1,495,437	1,175,006	0.29
S'Three Plc	46,263	GBP	219,363	224,812	0.06
TI Fluid Systems Plc	203,060	GBP	343,681	312,313	0.08
Trainline Plc	275,516	GBP	1,097,255	1,021,685	0.25
Trustpilot Group Plc	36,395	GBP	81,170	92,293	0.02
Vesuvius Plc	79,922	GBP	378,185	435,037	0.11
Weir Group Plc	82,961	GBP	1,724,186	1,941,349	0.48
Workspace Group Plc	36,258	GBP	167,578	254,026	0.06
Total United Kingdom			53,021,336	57,151,060	14.04
TOTAL LISTED SECURITIES : SHARES			178,663,623	200,051,438	49.16
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares EURO STOXX Mid UCITS ETF ¹	456,285	EUR	29,552,622	29,681,339	7.29
Vanguard FTSE 250 UCITS ETF ¹	917,547	GBP	30,539,140	33,657,096	8.27
Total Ireland			60,091,762	63,338,435	15.56
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			60,091,762	63,338,435	15.56
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			238,755,385	263,389,873	64.72

¹ETF.

EUROPEAN SMALL CAP EQUITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
NETHERLANDS					
COSMO Pharmaceuticals NV	3,453	CHF	228,416	251,336	0.06
Total Netherlands			228,416	251,336	0.06
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			228,416	251,336	0.06
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
FRANCE					
Oddo BHF Avenir Europe ¹	746	EUR	72,862,539	77,418,753	19.02
Total France			72,862,539	77,418,753	19.02
LUXEMBOURG					
Eleva UCITS Fund - Eleva Leaders Small & Mid-Cap Europe Fund ¹	54,447	EUR	60,654,557	62,357,181	15.32
Total Luxembourg			60,654,557	62,357,181	15.32
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			133,517,096	139,775,934	34.34
TOTAL OTHER TRANSFERABLE SECURITIES			133,745,512	140,027,270	34.40
TOTAL INVESTMENTS			372,500,897	403,417,143	99.12
CASH AND OTHER NET ASSETS				3,588,374	0.88
TOTAL NET ASSETS				407,005,517	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	263,389,873	64.33
OTHER TRANSFERABLE SECURITIES	140,027,270	34.20
CASH AND CASH EQUIVALENTS	2,806,237	0.68
MARGIN CASH RECEIVABLE FROM BROKERS	1,493,257	0.36
OTHER ASSETS	1,744,080	0.43
TOTAL	409,460,717	100.00

¹UCITS.

EUROPEAN SMALL CAP EQUITY ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	49.90
Holding and Finance Companies	4.39
Banks and Financial Institutions	3.00
Internet Software	2.93
Transportation	2.83
Other Services	2.76
Real Estate Companies	2.68
Construction and Building Material	2.67
Mechanics and Machinery	2.62
Retail	2.48
Pharmaceuticals and Cosmetics	2.43
Petrol	2.36
Electronic Semiconductor	2.15
Insurance	1.82
Graphic Art and Publishing	1.63
Leisure	1.45
Consumer Goods	1.43
Electronics and Electrical Equipment	1.42
Public Services	1.29
Biotechnology	0.98
Automobile Industry	0.83
Food and Distilleries	0.80
News Transmission	0.65
Mines and Heavy Industries	0.58
Healthcare Education and Social Services	0.52
Mortgage and Funding Institutions	0.52
Agriculture and Fishing	0.44
Chemicals	0.41
Environmental Services and Recycling	0.35
Tires and Rubber	0.26
Forest Products and Paper Industry	0.17
Office Equipment and Computers	0.15
Business Houses	0.10
Non-Ferrous Metals	0.09
Textile	0.02
Aerospace Technology	0.01
TOTAL INVESTMENTS	99.12
CASH AND OTHER NET ASSETS	0.88
TOTAL NET ASSETS	100.00

CHINESE ROAD OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BERMUDA					
China Resources Gas Group Ltd	1,971,000	HKD	6,536,240	6,442,365	0.39
Chow Sang Holdings International Ltd	2,992,000	HKD	3,878,328	2,588,818	0.14
Trinity Ltd ¹	1,320,000	HKD	49,629	-	-
Total Bermuda			10,464,197	9,031,183	0.53
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	7,161,860	HKD	108,703,426	60,341,532	3.61
ANTA Sports Products Ltd	4,804,400	HKD	51,233,298	43,062,755	2.58
ASMPT Ltd	305,600	HKD	3,519,873	3,977,248	0.24
Baidu Inc	372,300	HKD	5,220,988	3,793,052	0.23
Budweiser Brewing Co APAC Ltd	3,485,900	HKD	8,003,614	3,832,694	0.23
China Dongxiang Group Co Ltd	14,207,000	HKD	1,206,271	534,828	0.03
China Literature Ltd ²	3,007,600	HKD	10,719,672	9,039,813	0.54
China Resources Mixc Lifestyle Services Ltd	1,072,600	HKD	3,718,308	3,313,597	0.20
Chow Tai Fook Jewellery Group Ltd	6,075,800	HKD	10,323,629	6,135,664	0.37
H World Group Ltd	368,600	HKD	1,284,281	1,145,329	0.07
H World Group Ltd	101,860	USD	4,450,032	3,166,760	0.19
Haidilao International Holding Ltd	645,000	HKD	1,618,255	1,082,252	0.06
Innovent Biologics Inc	2,494,500	HKD	11,646,989	10,970,658	0.66
JD.com Inc	109,218	USD	3,534,389	2,633,257	0.16
KE Holdings Inc	810,438	USD	12,278,565	10,699,974	0.64
Kingdee International Software Group Co Ltd	1,563,000	HKD	3,195,497	1,367,324	0.08
Maoyan Entertainment	4,408,000	HKD	4,850,260	4,240,713	0.25
Meituan	2,150,010	HKD	34,489,931	28,546,702	1.71
MINISO Group Holding Ltd	340,111	USD	6,383,203	6,051,707	0.36
NetEase Inc	558,700	HKD	10,119,050	9,955,377	0.60
Netjoy Holdings Ltd ³	7,611,000	HKD	5,810,487	509,367	0.03
New Oriental Education & Technology Group Inc	208,900	HKD	843,652	1,490,439	0.09
PDD Holdings Inc	75,669	USD	8,665,771	9,386,698	0.56
Pop Mart International Group Ltd	3,673,400	HKD	10,082,282	16,791,947	1.01
Shenzhou International Group Holdings Ltd	2,182,200	HKD	22,579,049	19,937,625	1.19
Sino Biopharmaceutical Ltd	7,360,000	HKD	2,916,921	2,348,499	0.14
SITC International Holdings Co Ltd	6,256,000	HKD	11,673,096	15,850,172	0.95
Sunny Optical Technology Group Co Ltd	1,831,900	HKD	22,532,592	10,563,321	0.63
Tencent Holdings Ltd	2,570,600	HKD	102,823,469	114,405,147	6.85
Tencent Music Entertainment Group	368,760	USD	4,377,342	4,834,223	0.29
Tongcheng Travel Holdings Ltd	750,800	HKD	1,282,443	1,394,366	0.08
Trip.com Group Ltd	348,400	HKD	14,576,087	15,597,224	0.93
Trip.com Group Ltd	123,199	USD	4,062,585	5,402,709	0.32
Wuxi Biologics Cayman Inc	3,509,500	HKD	18,659,163	4,840,079	0.29
WuXi XDC Cayman Inc	6,000	HKD	14,956	12,405	-
Xiaomi Corp	3,668,400	HKD	6,223,431	7,224,957	0.43
ZTO Express Cayman Inc	286,981	USD	5,654,150	5,556,199	0.33
Total Cayman Islands			539,277,007	450,036,613	26.93

¹Written down by Mediolanum - security in liquidation.

²621,000 quantity of this security position is out on loan as at financial period end.

³968,948 quantity of this security position is out on loan as at financial period end.

CHINESE ROAD OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CHINA					
37 Interactive Entertainment Network Technology Group Co Ltd	1,672,100	CNH	4,891,527	2,802,074	0.17
3peak Inc	235,446	CNH	3,459,951	2,957,205	0.18
Air China Ltd	13,292,000	HKD	9,997,164	5,766,315	0.34
Anji Microelectronics Technology Shanghai Co Ltd	203,988	CNH	3,426,721	3,295,278	0.20
Anjoy Foods Group Co Ltd	717,246	CNH	11,716,868	6,844,193	0.41
Bafang Electric Suzhou Co Ltd	387,949	CNH	3,384,982	1,344,075	0.08
Bank of Jiangsu Co Ltd	5,129,564	CNH	5,249,904	4,894,137	0.29
Bank of Ningbo Co Ltd	783,500	CNH	3,048,771	2,219,481	0.13
Beijing Huafeng Test & Control Technology Co Ltd	521,433	CNH	6,991,958	6,143,437	0.37
Beijing Kingsoft Office Software Inc	272,176	CNH	10,506,909	7,951,299	0.48
BYD Co Ltd	364,500	HKD	10,271,939	10,106,176	0.60
BYD Co Ltd	134,064	CNH	4,664,865	4,308,173	0.26
Changzhou Xingyu Automotive Lighting Systems Co Ltd	407,500	CNH	6,955,890	5,862,833	0.35
China Construction Bank Corp	8,065,000	HKD	5,564,422	5,561,367	0.33
China Jushi Co Ltd	6,894,500	CNH	10,790,887	9,782,996	0.59
China Longyuan Power Group Corp Ltd	10,049,000	HKD	10,000,237	8,430,656	0.50
China Merchants Bank Co Ltd	1,474,799	CNH	6,824,421	6,474,985	0.39
China Merchants Bank Co Ltd	4,473,000	HKD	23,226,366	18,950,319	1.13
China Petroleum & Chemical Corp	37,172,000	HKD	20,684,172	22,478,526	1.35
China Resources Sanjiu Medical & Pharmaceutical Co Ltd	454,090	CNH	2,736,497	2,482,873	0.15
China Shenhua Energy Co Ltd	3,381,500	HKD	10,042,319	14,528,129	0.87
China Tower Corp Ltd	29,518,000	HKD	3,264,494	3,562,950	0.21
China Yangtze Power Co Ltd	3,370,993	CNH	10,242,219	12,518,808	0.75
CITIC Securities Co Ltd	1,722,650	HKD	3,499,310	2,367,534	0.14
Contemporary Amperex Technology Co Ltd	1,263,418	CNH	43,032,530	29,207,795	1.75
East Money Information Co Ltd	3,876,061	CNH	8,657,877	5,256,073	0.31
Foshan Haitian Flavouring & Food Co Ltd	722,030	CNH	5,810,242	3,195,975	0.19
Fuyao Glass Industry Group Co Ltd	1,094,867	CNH	5,468,991	6,734,475	0.40
Fuyao Glass Industry Group Co Ltd	2,054,000	HKD	8,237,067	11,132,152	0.67
Guangdong Xinbao Electrical Appliances Holdings Co Ltd	2,712,400	CNH	5,690,572	4,900,661	0.29
Hangzhou Robam Appliances Co Ltd	1,401,400	CNH	4,567,342	3,977,052	0.24
Henan Pinggao Electric Co Ltd	1,472,500	CNH	3,266,303	3,677,746	0.22
Hithink RoyalFlush Information Network Co Ltd	486,379	CNH	10,154,873	6,476,799	0.39
Hongfa Technology Co Ltd	2,864,608	CNH	13,585,583	10,182,118	0.61
Hualan Biological Engineering Inc	2,073,334	CNH	5,964,283	4,203,956	0.25
Inner Mongolia Yili Industrial Group Co Ltd	1,700,900	CNH	6,136,844	5,643,885	0.34
Jiangsu Expressway Co Ltd	1,559,300	CNH	2,101,288	2,522,941	0.15
Jiangsu Hengli Hydraulic Co Ltd	3,974,375	CNH	29,271,075	23,772,517	1.42
Jiangsu Hengrui Pharmaceuticals Co Ltd	771,738	CNH	4,270,162	3,811,413	0.23
Jiangsu Yoke Technology Co Ltd	872,081	CNH	5,266,615	7,045,038	0.42
Kingsemi Co Ltd	313,152	CNH	5,535,171	3,578,920	0.21
Kweichow Moutai Co Ltd	202,033	CNH	48,507,330	38,069,284	2.28
Luxshare Precision Industry Co Ltd	1,305,974	CNH	6,318,800	6,592,413	0.39
Midea Group Co Ltd	2,578,201	CNH	18,729,909	21,354,201	1.28
Montage Technology Co Ltd	419,761	CNH	2,824,082	3,081,067	0.18
NARI Technology Co Ltd	1,090,407	CNH	3,219,131	3,494,943	0.21
Ningbo Tuopu Group Co Ltd	359,100	CNH	2,871,164	2,472,111	0.15
Nongfu Spring Co Ltd	2,184,800	HKD	11,106,294	9,673,893	0.58
OPT Machine Vision Tech Co Ltd	181,976	CNH	2,605,198	1,496,251	0.09
PetroChina Co Ltd	58,022,000	HKD	38,230,743	54,779,892	3.28
PICC Property & Casualty Co Ltd	4,000,000	HKD	4,686,673	4,636,958	0.28
Ping An Insurance Group Co of China Ltd	1,857,745	CNH	12,283,164	9,866,735	0.59
Ping An Insurance Group Co of China Ltd	2,309,000	HKD	10,948,514	9,768,516	0.58

CHINESE ROAD OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CHINA (continued)					
Poly Developments and Holdings Group Co Ltd	4,867,200	CNH	6,480,565	5,475,076	0.33
Postal Savings Bank of China Co Ltd	3,421,000	HKD	1,856,891	1,872,492	0.11
Postal Savings Bank of China Co Ltd	7,979,194	CNH	4,839,628	5,194,859	0.31
Pylon Technologies Co Ltd	303,786	CNH	2,694,087	1,549,082	0.09
Remegen Co Ltd ¹	1,525,500	HKD	6,394,042	4,466,627	0.27
SF Holding Co Ltd	1,353,102	CNH	8,416,092	6,201,317	0.37
SG Micro Corp	311,018	CNH	4,246,190	3,306,114	0.20
Shandong Gold Mining Co Ltd	2,715,590	HKD	4,821,571	5,043,321	0.30
Shandong Sinocera Functional Material Co Ltd	1,195,362	CNH	4,861,605	2,739,962	0.16
Shandong Weigao Group Medical Polymer Co Ltd	7,620,000	HKD	8,472,134	3,387,656	0.20
Shanghai Baolong Automotive Corp	320,838	CNH	1,688,127	1,297,786	0.08
Shanghai BOCHU Electronic Technology Corp Ltd	194,751	CNH	4,454,157	4,615,307	0.28
Shanghai M&G Stationery Inc	472,782	CNH	2,364,510	1,899,042	0.11
Shanxi Xinghuacun Fen Wine Factory Co Ltd	166,705	CNH	4,953,651	4,514,305	0.27
Shenzhen Inovance Technology Co Ltd	1,491,730	CNH	12,646,570	9,826,852	0.59
Shenzhen Mindray Bio-Medical Electronics Co Ltd	512,827	CNH	20,596,593	19,157,391	1.15
Sieyuan Electric Co Ltd	1,415,800	CNH	11,382,762	12,162,836	0.73
Sinopharm Group Co Ltd	640,400	HKD	1,695,588	1,588,074	0.09
Sinotrans Ltd	3,631,000	CNH	2,549,922	2,625,074	0.16
Skshu Paint Co Ltd	552,449	CNH	3,426,959	2,573,040	0.15
Sungrow Power Supply Co Ltd	2,439,331	CNH	22,439,632	19,430,293	1.16
Sunresin New Materials Co Ltd	365,938	CNH	2,682,908	1,962,343	0.12
Suofeiya Home Collection Co Ltd	2,115,524	CNH	5,223,854	4,164,539	0.25
Tongwei Co Ltd	2,148,800	CNH	6,208,679	5,273,070	0.32
Tsingtao Brewery Co Ltd	718,000	HKD	5,565,567	4,470,577	0.27
Venustech Group Inc	3,181,282	CNH	13,615,648	7,050,985	0.42
Wanhua Chemical Group Co Ltd	862,641	CNH	10,086,978	8,957,167	0.54
Weichai Power Co Ltd	2,460,786	CNH	4,567,865	5,131,764	0.31
Wens Foodstuffs Group Co Ltd	600,000	CNH	1,534,155	1,527,080	0.09
Will Semiconductor Co Ltd Shanghai	587,052	CNH	8,007,068	7,490,981	0.45
Willfar Information Technology Co Ltd	1,759,590	CNH	7,956,384	8,620,111	0.52
WuXi AppTec Co Ltd	1,134,200	HKD	7,314,273	3,957,983	0.24
WuXi AppTec Co Ltd	889,004	CNH	8,946,919	4,473,895	0.27
Yantai Jereh Oilfield Services Group Co Ltd	2,317,841	CNH	8,372,158	10,441,192	0.62
Yizumi Holdings Co Ltd	2,413,389	CNH	6,205,369	6,439,909	0.39
Yunnan Aluminium Co Ltd	2,574,340	CNH	3,917,681	4,466,096	0.27
Zhejiang Sanhua Intelligent Controls Co Ltd	2,369,596	CNH	7,882,554	5,805,766	0.35
Zhongji Innolight Co Ltd	297,557	CNH	2,899,437	5,268,394	0.32
Zijin Mining Group Co Ltd	22,624,000	HKD	30,895,042	44,558,235	2.67
Total China			803,954,428	731,226,192	43.78
HONG KONG					
AIA Group Ltd	2,903,000	HKD	24,986,030	18,387,568	1.10
Cathay Pacific Airways Ltd ²	4,060,000	HKD	3,978,458	3,876,807	0.23
China Power International Development Ltd	8,986,000	HKD	4,260,032	4,349,335	0.26
CSPC Pharmaceutical Group Ltd	8,276,000	HKD	6,237,173	6,151,942	0.37
Galaxy Entertainment Group Ltd	2,367,000	HKD	14,045,884	10,296,770	0.62
Hong Kong Exchanges & Clearing Ltd	253,100	HKD	10,823,385	7,567,995	0.45
Sino Land Co Ltd	1,666,000	HKD	2,027,350	1,602,774	0.10
Techtronic Industries Co Ltd	606,500	HKD	7,094,730	6,465,424	0.39
Total Hong Kong			73,453,042	58,698,615	3.52

¹714,000 quantity of this security position is out on loan as at financial period end.

²3,248,000 quantity of this security position is out on loan as at financial period end.

CHINESE ROAD OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
PRADA SpA	896,700	HKD	2,893,650	6,258,372	0.37
Total Italy			2,893,650	6,258,372	0.37
LUXEMBOURG					
Samsonite International SA	2,472,900	HKD	7,020,677	6,885,950	0.41
Total Luxembourg			7,020,677	6,885,950	0.41
TAIWAN					
Chroma ATE Inc	361,000	TWD	2,710,814	3,301,748	0.20
Jentech Precision Industrial Co Ltd	140,000	TWD	2,717,026	4,831,910	0.29
MediaTek Inc	145,000	TWD	4,220,770	5,838,558	0.35
Taiwan Semiconductor Manufacturing Co Ltd	704,000	TWD	11,591,728	19,559,573	1.17
Total Taiwan			21,240,338	33,531,789	2.01
UNITED STATES OF AMERICA					
Newmont Corp	109,486	AUD	4,793,179	4,330,246	0.26
Yum China Holdings Inc	98,350	HKD	5,054,500	2,837,351	0.17
Total United States of America			9,847,679	7,167,597	0.43
TOTAL LISTED SECURITIES : SHARES			1,468,151,018	1,302,836,311	77.98
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
HSBC MSCI CHINA UCITS ETF ¹	14,932,134	USD	86,569,843	86,242,043	5.16
Total Ireland			86,569,843	86,242,043	5.16
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			86,569,843	86,242,043	5.16
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,554,720,861	1,389,078,354	83.14
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
CAYMAN ISLANDS					
JD.com Inc	509,750	HKD	6,467,255	6,293,018	0.38
Total Cayman Islands			6,467,255	6,293,018	0.38
CHINA					
Asymchem Laboratories Tianjin Co Ltd ²	103,200	HKD	851,781	600,634	0.04
Zylox-Tonbridge Medical Technology Co Ltd	1,778,000	HKD	9,320,556	2,124,874	0.13
Total China			10,172,337	2,725,508	0.17
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			16,639,592	9,018,526	0.55

¹ETF.

²82,560 quantity of this security position is out on loan as at financial period end.

CHINESE ROAD OPPORTUNITY

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
FOUNTAINCAP GREATER CHINA SELECT UCITS ¹	2,685,846	EUR	20,721,044	20,006,868	1.20
Total Ireland			20,721,044	20,006,868	1.20
LUXEMBOURG					
Hereford Funds - Bin Yuan Greater China Fund ¹	1,687,078	USD	172,234,453	113,353,366	6.79
Ninety One Global Strategy Fund - All China Equity Fund ¹	4,315,774	USD	109,349,386	91,047,023	5.45
Total Luxembourg			281,583,839	204,400,389	12.24
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			302,304,883	224,407,257	13.44
TOTAL OTHER TRANSFERABLE SECURITIES			318,944,475	233,425,783	13.99
TOTAL INVESTMENTS			1,873,665,336	1,622,504,137	97.13
CASH AND OTHER NET ASSETS				47,925,809	2.87
TOTAL NET ASSETS				1,670,429,946	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	1,389,078,354	81.62
OTHER TRANSFERABLE SECURITIES	233,425,783	13.71
OTC FINANCIAL DERIVATIVE INSTRUMENTS	853,788	0.05
CASH AND CASH EQUIVALENTS	48,797,510	2.87
MARGIN CASH RECEIVABLE FROM BROKERS	19,363,437	1.14
OTHER ASSETS	10,439,287	0.61
TOTAL	1,701,958,159	100.00

¹UCITS.

CHINESE ROAD OPPORTUNITY ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	18.60
Internet Software	15.74
Mechanics and Machinery	5.40
Petrol	5.25
Textile	4.58
Electronic Semiconductor	4.42
Banks and Financial Institutions	4.26
Mines and Heavy Industries	3.54
Electronics and Electrical Equipment	3.45
Pharmaceuticals and Cosmetics	3.41
Tobacco and Spirits	2.82
Consumer Goods	2.44
Holding and Finance Companies	2.41
Public Services	2.41
Leisure	2.30
Transportation	2.16
Insurance	1.97
Chemicals	1.85
Food and Distilleries	1.56
Real Estate Companies	1.27
Biotechnology	1.07
Retail	1.04
Office Equipment and Computers	0.79
Photography and Optics	0.63
Graphic Art and Publishing	0.61
Construction and Building Material	0.59
Precious Metals	0.56
Automobile Industry	0.40
Clock and Watch-Making Industry	0.37
Business Houses	0.34
Agriculture and Fishing	0.32
Non-Ferrous Metals	0.27
News Transmission	0.21
Other Services	0.09
TOTAL INVESTMENTS	97.13
CASH AND OTHER NET ASSETS	2.87
TOTAL NET ASSETS	100.00

GLOBAL LEADERS

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
CSL Ltd	92,900	AUD	15,544,320	17,089,613	0.94
Total Australia			15,544,320	17,089,613	0.94
CANADA					
Canadian National Railway Co	34,488	CAD	3,556,569	3,801,717	0.21
Total Canada			3,556,569	3,801,717	0.21
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	56,620	USD	6,660,287	3,803,723	0.21
Total Cayman Islands			6,660,287	3,803,723	0.21
DENMARK					
Coloplast A/S	55,436	DKK	6,393,639	6,218,968	0.34
Novo Nordisk A/S	478,895	DKK	29,432,251	64,576,452	3.54
Novonesis (Novozymes) B	276,124	DKK	12,786,758	15,776,995	0.86
Total Denmark			48,612,648	86,572,415	4.74
FRANCE					
EssilorLuxottica SA	115,087	EUR	20,031,473	23,155,504	1.27
L'Oreal SA	55,207	EUR	19,967,440	22,637,630	1.24
LVMH Moet Hennessy Louis Vuitton SE	35,708	EUR	21,781,477	25,481,229	1.40
Pernod Ricard SA	54,908	EUR	9,895,935	6,956,844	0.38
Sanofi SA	53,031	EUR	4,671,537	4,769,608	0.26
Schneider Electric SE	18,846	EUR	4,076,238	4,227,158	0.23
Total France			80,424,100	87,227,973	4.78
HONG KONG					
AIA Group Ltd	2,613,974	HKD	22,498,346	16,556,880	0.91
Total Hong Kong			22,498,346	16,556,880	0.91
INDIA					
HDFC Bank Ltd	98,340	USD	5,817,050	5,902,694	0.32
Total India			5,817,050	5,902,694	0.32
IRELAND					
Accenture Plc	90,395	USD	25,109,459	25,590,620	1.40
Allegion Plc	36,708	USD	4,067,032	4,046,700	0.22
Aon Plc	34,879	USD	9,837,194	9,554,259	0.52
Linde Plc	21,022	USD	5,684,766	8,607,104	0.47
Medtronic Plc	94,702	USD	8,584,569	6,954,975	0.38
Total Ireland			53,283,020	54,753,658	2.99

GLOBAL LEADERS

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
Bandai Namco Holdings Inc	319,000	JPY	6,977,289	5,810,039	0.32
Keyence Corp	65,000	JPY	25,857,869	26,599,233	1.46
NIDEC CORP	77,600	JPY	3,608,883	3,234,054	0.18
Nintendo Co Ltd	188,600	JPY	7,962,058	9,359,900	0.51
Renesas Electronics Corp	332,000	JPY	5,226,606	5,794,541	0.32
Shin-Etsu Chemical Co Ltd	147,100	JPY	4,121,445	5,322,514	0.29
Total Japan			53,754,150	56,120,281	3.08
JERSEY					
Ferguson Plc	45,400	USD	9,181,646	8,203,135	0.45
Total Jersey			9,181,646	8,203,135	0.45
LUXEMBOURG					
Eurofins Scientific SE	75,155	EUR	5,243,821	3,498,465	0.19
Total Luxembourg			5,243,821	3,498,465	0.19
NETHERLANDS					
ASML Holding NV	52,683	EUR	26,908,416	50,796,949	2.78
Universal Music Group NV	162,517	EUR	3,472,690	4,514,722	0.25
Total Netherlands			30,381,106	55,311,671	3.03
SOUTH KOREA					
Samsung Electronics Co Ltd / preference	90,061	KRW	4,531,591	3,880,047	0.21
Total South Korea			4,531,591	3,880,047	0.21
SPAIN					
Industria de Diseno Textil SA	461,377	EUR	16,190,074	21,389,437	1.17
Total Spain			16,190,074	21,389,437	1.17
SWITZERLAND					
Cie Financiere Richemont SA	71,981	CHF	7,653,756	10,482,401	0.57
Nestle SA	269,487	CHF	29,453,212	25,665,036	1.41
Roche Holding AG	69,982	CHF	21,619,310	18,129,962	0.99
Sonova Holding AG	17,871	CHF	4,919,509	5,151,199	0.28
TE Connectivity Ltd	39,217	USD	5,290,650	5,504,468	0.30
Total Switzerland			68,936,437	64,933,066	3.55
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	190,555	USD	13,040,115	30,903,069	1.69
Total Taiwan			13,040,115	30,903,069	1.69
UNITED KINGDOM					
Haleon Plc	1,818,061	GBP	5,961,480	6,917,685	0.38
Intertek Group Plc	178,986	GBP	8,868,925	10,120,571	0.55
London Stock Exchange Group Plc	127,593	GBP	11,635,246	14,146,293	0.78
Reckitt Benckiser Group Plc	172,864	GBP	11,986,225	8,730,501	0.48
Total United Kingdom			38,451,876	39,915,050	2.19

GLOBAL LEADERS

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA					
Adobe Inc	77,329	USD	29,558,981	40,083,371	2.20
Airbnb Inc	37,160	USD	5,326,157	5,257,356	0.29
Alphabet Inc Shs C	165,829	USD	14,278,823	28,380,084	1.55
Alphabet Inc Shs A	345,626	USD	37,945,962	58,741,102	3.22
Amazon.com Inc	46,836	USD	6,126,876	8,445,120	0.46
Amphenol Corp	319,628	USD	8,449,841	20,091,755	1.10
Analog Devices Inc	48,249	USD	8,212,348	10,276,013	0.56
ANSYS Inc	10,804	USD	3,278,685	3,240,948	0.18
Apple Inc	268,592	USD	42,929,914	52,783,623	2.89
Applied Materials Inc	108,176	USD	12,373,755	23,819,412	1.30
Automatic Data Processing Inc	162,392	USD	30,426,027	36,166,408	1.98
Avantor Inc	281,190	USD	7,831,626	5,562,144	0.30
Baker Hughes Co	164,762	USD	4,980,754	5,406,746	0.30
Becton Dickinson & Co	42,259	USD	9,357,669	9,215,163	0.50
Booking Holdings Inc	4,403	USD	11,120,342	16,274,770	0.89
Boston Scientific Corp	84,460	USD	3,283,785	6,068,826	0.33
Charles Schwab Corp	116,119	USD	7,375,420	7,983,959	0.44
CME Group Inc	134,458	USD	23,196,184	24,664,747	1.35
Colgate-Palmolive Co	292,227	USD	21,333,140	26,459,256	1.45
Cooper Cos Inc	44,696	USD	3,764,479	3,640,738	0.20
Danaher Corp	25,438	USD	5,283,257	5,930,193	0.33
Edwards Lifesciences Corp	211,000	USD	14,644,606	18,185,276	1.00
Eli Lilly & Co	17,556	USD	14,279,775	14,830,745	0.81
Equifax Inc	87,379	USD	16,583,967	19,767,587	1.08
Fastenal Co	279,900	USD	14,726,254	16,411,398	0.90
GRAIL Inc	9,091	USD	229,437	130,374	0.01
Illumina Inc	54,546	USD	8,895,570	5,312,350	0.29
Intercontinental Exchange Inc	86,475	USD	8,410,369	11,045,078	0.61
Intuitive Surgical Inc	45,443	USD	9,445,485	18,861,972	1.03
IQVIA Holdings Inc	52,000	USD	9,922,627	10,258,810	0.56
Lululemon Athletica Inc	17,652	USD	6,727,116	4,919,666	0.27
MarketAxess Holdings Inc	64,291	USD	15,460,400	12,029,181	0.66
Marsh & McLennan Cos Inc	18,766	USD	2,490,680	3,689,640	0.20
Mastercard Inc	128,421	USD	40,538,403	52,861,403	2.89
McDonald's Corp	20,587	USD	5,421,970	4,895,163	0.27
Merck & Co Inc	67,581	USD	7,304,317	7,806,417	0.43
Meta Platforms Inc	87,706	USD	34,920,858	41,262,533	2.26
Microsoft Corp	227,283	USD	57,162,020	94,783,426	5.19
Netflix Inc	8,203	USD	4,494,472	5,165,422	0.28
NIKE Inc	306,716	USD	31,329,267	21,569,569	1.18
NVIDIA Corp	719,306	USD	33,515,165	82,913,985	4.54
Old Dominion Freight Line Inc	85,800	USD	12,274,880	14,137,887	0.77
S&P Global Inc	50,506	USD	17,147,617	21,017,659	1.15
Salesforce Inc	75,197	USD	14,298,958	18,038,860	0.99
Stryker Corp	16,826	USD	3,565,341	5,341,774	0.29
Texas Instruments Inc	104,700	USD	14,521,214	19,003,770	1.04
TJX Cos Inc	178,691	USD	10,676,708	18,356,780	1.01
Uber Technologies Inc	84,618	USD	5,905,884	5,738,312	0.31
UnitedHealth Group Inc	49,846	USD	23,871,021	23,685,164	1.30

GLOBAL LEADERS

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Verisk Analytics Inc	37,126	USD	7,715,261	9,337,358	0.51
Walt Disney Co	73,735	USD	8,023,678	6,831,022	0.37
Waters Corp	29,330	USD	6,903,454	7,939,556	0.44
West Pharmaceutical Services Inc	57,344	USD	14,209,753	17,624,016	0.97
WW Grainger Inc	7,900	USD	3,702,836	6,650,521	0.36
Yum China Holdings Inc	335,318	USD	15,898,441	9,648,899	0.53
Zoetis Inc	30,149	USD	4,644,072	4,876,726	0.27
Total United States of America			796,295,901	1,033,420,033	56.59
TOTAL LISTED SECURITIES : SHARES			1,272,403,057	1,593,282,927	87.25
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Edge MSCI World Quality Factor UCITS ETF ¹	3,690,078	EUR	171,944,387	234,541,358	12.85
Total Ireland			171,944,387	234,541,358	12.85
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			171,944,387	234,541,358	12.85
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,444,347,444	1,827,824,285	100.10
TOTAL INVESTMENTS			1,444,347,444	1,827,824,285	100.10
CASH AND OTHER NET LIABILITIES				(1,865,033)	(0.10)
TOTAL NET ASSETS				1,825,959,252	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	1,827,824,285	98.53
OTC FINANCIAL DERIVATIVE INSTRUMENTS	858,446	0.05
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	308,880	0.02
CASH AND CASH EQUIVALENTS	16,814,409	0.91
MARGIN CASH RECEIVABLE FROM BROKERS	3,036,872	0.16
CASH HELD AS COLLATERAL	3,610,000	0.19
OTHER ASSETS	2,653,213	0.14
TOTAL	1,855,106,105	100.00

¹ETF.

GLOBAL LEADERS

ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Internet Software	19.77
Electronic Semiconductor	16.13
Pharmaceuticals and Cosmetics	14.36
Investment Funds	12.85
Holding and Finance Companies	5.53
Other Services	5.12
Banks and Financial Institutions	3.21
Office Equipment and Computers	2.89
Retail	2.64
Consumer Goods	2.15
Textile	2.00
Biotechnology	1.76
Graphic Art and Publishing	1.52
Chemicals	1.45
Food and Distilleries	1.41
Healthcare Education and Social Services	1.30
Mechanics and Machinery	1.23
Insurance	1.11
Transportation	0.98
Leisure	0.80
Electronics and Electrical Equipment	0.59
Petrol	0.47
Construction and Building Material	0.45
Tobacco and Spirits	0.38
TOTAL INVESTMENTS	100.10
CASH AND OTHER NET LIABILITIES	(0.10)
TOTAL NET ASSETS	100.00

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : BONDS					
ANGOLA					
Angolan Government International Bond 8.25% 09/05/2028	1,905,000	USD	1,680,063	1,662,731	0.23
Angolan Government International Bond 8.75% 14/04/2032	4,912,000	USD	4,048,360	4,038,313	0.57
Angolan Government International Bond 9.125% 26/11/2049 EMTN	700,000	USD	528,965	532,431	0.07
Angolan Government International Bond 9.375% 08/05/2048	1,090,000	USD	972,081	845,211	0.12
Total Angola			7,229,469	7,078,686	0.99
ARGENTINA					
Argentine Republic Government International Bond 0.125% 09/07/2030	542,265	EUR	191,826	285,871	0.04
Argentine Republic Government International Bond 0.75% 09/07/2030	9,545,000	USD	2,933,520	4,991,899	0.70
Argentine Republic Government International Bond 1% 09/07/2029	980,000	USD	352,734	521,295	0.07
Argentine Republic Government International Bond 3.5% 09/07/2041	2,500,000	USD	660,893	910,007	0.13
Argentine Republic Government International Bond 3.625% 09/07/2035	11,353,896	USD	3,091,292	4,430,535	0.62
Argentine Republic Government International Bond 3.625% 09/07/2046	8,520,000	USD	3,393,780	3,461,580	0.49
Provincia de Buenos Aires/Government Bonds 4.5% 01/09/2037 EMTN	214,756	EUR	149,513	75,897	0.01
Provincia de Mendoza Argentina 5.75% 19/03/2029	200,000	USD	109,422	120,848	0.02
Telecom Argentina SA 8.5% 06/08/2025	500,000	USD	300,427	307,869	0.04
YPF SA 6.95% 21/07/2027	200,000	USD	166,671	168,269	0.02
YPF SA 8.5% 28/07/2025	2,000,000	USD	1,673,722	1,835,148	0.26
YPF SA 9.5% 17/01/2031	1,768,000	USD	1,626,104	1,669,285	0.23
Total Argentina			14,649,904	18,778,503	2.63
ARMENIA					
Republic of Armenia International Bond 3.6% 02/02/2031	1,868,000	USD	1,358,037	1,416,194	0.20
Republic of Armenia International Bond 3.95% 26/09/2029	400,000	USD	307,873	321,926	0.05
Total Armenia			1,665,910	1,738,120	0.25
AUSTRIA					
Suzano Austria GmbH 7% 16/03/2047	570,000	USD	586,443	544,615	0.08
Total Austria			586,443	544,615	0.08
AZERBAIJAN					
Republic of Azerbaijan International Bond 3.5% 01/09/2032	530,000	USD	412,232	420,598	0.06
Southern Gas Corridor CJSC 6.875% 24/03/2026	4,263,000	USD	4,298,759	3,992,960	0.56
State Oil Co of the Azerbaijan Republic 6.95% 18/03/2030	3,970,000	USD	3,868,214	3,771,528	0.53
Total Azerbaijan			8,579,205	8,185,086	1.15
BAHAMAS					
Bahamas Government International Bond 6% 21/11/2028	2,120,000	USD	1,646,972	1,725,572	0.24
Bahamas Government International Bond 8.95% 15/10/2032	200,000	USD	180,781	174,076	0.02
Total Bahamas			1,827,753	1,899,648	0.26

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
BAHRAIN					
Bahrain Government International Bond 6.75% 20/09/2029	240,000	USD	215,268	226,526	0.03
Bahrain Government International Bond 7% 12/10/2028	1,000,000	USD	983,539	959,142	0.13
Bahrain Government International Bond 7.5% 20/09/2047	900,000	USD	772,552	799,079	0.11
Bapco Energies BSC Closed 7.5% 25/10/2027	1,920,000	USD	1,837,641	1,814,233	0.25
Bapco Energies BSC Closed 8.375% 07/11/2028	700,000	USD	693,457	693,521	0.10
Total Bahrain			4,502,457	4,492,501	0.62
BENIN					
Benin Government International Bond 4.875% 19/01/2032	1,200,000	EUR	908,650	1,000,404	0.14
Benin Government International Bond 4.95% 22/01/2035	1,105,000	EUR	928,671	869,414	0.12
Benin Government International Bond 6.875% 19/01/2052	615,000	EUR	429,456	483,390	0.07
Total Benin			2,266,777	2,353,208	0.33
BERMUDA					
Bermuda Government International Bond 4.75% 15/02/2029	690,000	USD	670,006	622,857	0.09
Bermuda Government International Bond 5% 15/07/2032	1,325,000	USD	1,252,079	1,187,524	0.17
Ooredoo International Finance Ltd 2.625% 08/04/2031 EMTN	275,000	USD	231,460	220,044	0.03
Total Bermuda			2,153,545	2,030,425	0.29
BOLIVIA					
Bolivian Government International Bond 4.5% 20/03/2028	200,000	USD	158,711	102,640	0.01
Bolivian Government International Bond 7.5% 02/03/2030	300,000	USD	268,861	157,842	0.02
Total Bolivia			427,572	260,482	0.03
BRAZIL					
Banco do Brasil SA 6.25% 18/04/2030	200,000	USD	180,583	187,083	0.03
Brazilian Government International Bond 10.25% 10/01/2028	9,500,000	BRL	1,665,093	1,609,405	0.23
Brazilian Government International Bond 4.625% 13/01/2028	1,200,000	USD	1,122,831	1,083,779	0.15
Brazilian Government International Bond 5.625% 07/01/2041	900,000	USD	897,005	740,960	0.10
Brazilian Government International Bond 5.625% 21/02/2047	3,140,000	USD	2,520,916	2,440,366	0.34
Brazilian Government International Bond 6% 20/10/2033	1,949,000	USD	1,765,167	1,758,255	0.25
Brazilian Government International Bond 6.125% 22/01/2032	370,000	USD	339,943	335,912	0.05
Brazilian Government International Bond 6.25% 18/03/2031	851,000	USD	785,566	787,732	0.11
Brazilian Government International Bond 8.25% 20/01/2034	200,000	USD	238,464	213,074	0.03
BRF SA 4.875% 24/01/2030	600,000	USD	453,589	511,457	0.07
Centrais Eletricas Brasileiras SA 4.625% 04/02/2030	200,000	USD	181,242	166,918	0.02
Globo Comunicacao e Participacoes SA 4.875% 22/01/2030	1,300,000	USD	978,173	1,071,052	0.15
Light Servicos de Eletricidade SA/Light Energia SA 4.375% 18/06/2026	200,000	USD	63,141	90,889	0.01
MC Brazil Downstream Trading SARL 7.25% 30/06/2031	2,246,000	USD	1,611,141	1,765,872	0.25
Total Brazil			12,802,854	12,762,754	1.79
CAMEROON					
Republic of Cameroon International Bond 5.95% 07/07/2032	1,226,000	EUR	1,047,300	949,145	0.13
Total Cameroon			1,047,300	949,145	0.13

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CAYMAN ISLANDS					
Agile Group Holdings Ltd 6.05% 13/10/2025	600,000	USD	254,271	31,239	-
Alibaba Group Holding Ltd 3.25% 09/02/2061	208,000	USD	173,606	117,538	0.02
Country Garden Holdings Co Ltd 3.875% 22/10/2030	600,000	USD	264,483	44,882	0.01
Country Garden Holdings Co Ltd 7.25% 08/04/2026	600,000	USD	344,757	47,922	0.01
CSN Inova Ventures 6.75% 28/01/2028	1,600,000	USD	1,381,404	1,416,181	0.20
DP World Salaam 6% / perpetual	1,300,000	USD	1,183,750	1,202,611	0.17
Esic Sukuk Ltd 3.939% 30/07/2024 EMTN	400,000	USD	358,618	370,777	0.05
Gaci First Investment Co 5.25% 29/01/2034	1,000,000	USD	904,005	912,993	0.13
Gaci First Investment Co 5.375% 13/10/2122	810,000	USD	622,654	639,248	0.09
Gaci First Investment Co 5.375% 29/01/2054	3,570,000	USD	2,866,955	2,920,322	0.41
Grupo Aval Ltd 4.375% 04/02/2030	814,000	USD	651,968	646,863	0.09
IHS Holding Ltd 6.25% 29/11/2028	800,000	USD	619,975	664,640	0.09
Longfor Group Holdings Ltd 4.5% 16/01/2028	350,000	USD	246,111	258,584	0.04
MAF Global Securities Ltd 7.875% / perpetual	600,000	USD	555,262	571,185	0.08
Maldives Sukuk Issuance Ltd 9.875% 08/04/2026	800,000	USD	614,567	682,129	0.10
Meituan 3.05% 28/10/2030	210,000	USD	176,607	168,321	0.02
Melco Resorts Finance Ltd 5.625% 17/07/2027	1,250,000	USD	1,075,240	1,106,916	0.16
MGM China Holdings Ltd 4.75% 01/02/2027	1,600,000	USD	1,346,730	1,421,914	0.20
Sharjah Sukuk Program Ltd 4.226% 14/03/2028 EMTN	1,000,000	USD	899,696	883,844	0.12
Tencent Holdings Ltd 3.24% 03/06/2050 EMTN	228,000	USD	207,664	138,285	0.02
Wynn Macau Ltd 5.5% 01/10/2027	660,000	USD	558,935	586,016	0.08
Wynn Macau Ltd 5.625% 26/08/2028	1,400,000	USD	1,127,217	1,223,235	0.17
Total Cayman Islands			16,434,475	16,055,645	2.26
CHILE					
Alfa Desarrollo SpA 4.55% 27/09/2051	331,000	USD	278,116	230,222	0.03
Banco de Credito e Inversiones SA 3.5% 12/10/2027	200,000	USD	178,149	175,287	0.02
Bonos de la Tesoreria de la Republica en pesos 4.7% 01/09/2030	830,000,000	CLP	850,175	765,637	0.11
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	40,000,000	CLP	45,501	36,053	0.01
Bonos de la Tesoreria de la Republica en pesos 5% 01/10/2028	50,000,000	CLP	56,660	47,836	0.01
Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	35,000,000	CLP	44,512	33,959	-
Cencosud SA 4.375% 17/07/2027	200,000	USD	179,953	178,904	0.03
Chile Government International Bond 2.55% 27/07/2033	800,000	USD	643,918	604,731	0.08
Chile Government International Bond 3.25% 21/09/2071	323,000	USD	262,141	186,202	0.03
Chile Government International Bond 4.125% 05/07/2034	747,683	EUR	723,775	756,887	0.11
Corp Nacional del Cobre de Chile 3.15% 14/01/2030	593,000	USD	538,411	487,978	0.07
Corp Nacional del Cobre de Chile 3.75% 15/01/2031	200,000	USD	183,933	166,167	0.02
Corp Nacional del Cobre de Chile 4.875% 04/11/2044	600,000	USD	531,913	466,889	0.07
Corp Nacional del Cobre de Chile 5.625% 21/09/2035	100,000	USD	118,848	90,786	0.01
Corp Nacional del Cobre de Chile 5.95% 08/01/2034	329,000	USD	306,885	305,627	0.04
Corp Nacional del Cobre de Chile 6.15% 24/10/2036	200,000	USD	181,468	187,818	0.03
Corp Nacional del Cobre de Chile 6.3% 08/09/2053	217,000	USD	188,917	199,324	0.03
Corp Nacional del Cobre de Chile 6.44% 26/01/2036	411,000	USD	379,194	393,766	0.06
Empresa Nacional del Petroleo 3.45% 16/09/2031	206,000	USD	173,704	162,780	0.02
Empresa Nacional del Petroleo 6.15% 10/05/2033	400,000	USD	361,110	371,120	0.05
Falabella SA 3.375% 15/01/2032	900,000	USD	645,491	676,073	0.09
Telefonica Moviles Chile SA 3.537% 18/11/2031	1,100,000	USD	808,992	779,858	0.11
Total Chile			7,681,766	7,303,904	1.03

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CHINA					
Asian Infrastructure Investment Bank 0% 21/06/2044 EMTN	160,000,000	MXN	967,541	1,001,840	0.14
China Government Bond 2.24% 25/05/2025	5,570,000	CNH	714,777	716,145	0.10
China Government Bond 2.62% 15/04/2028	12,440,000	CNH	1,606,518	1,629,010	0.23
China Government Bond 2.79% 15/12/2029	4,560,000	CNH	594,688	605,113	0.08
China Government Bond 2.88% 25/02/2033	8,420,000	CNH	1,095,972	1,131,992	0.16
China Government Bond 3.02% 27/05/2031	9,190,000	CNH	1,220,467	1,241,953	0.17
China Government Bond 3.27% 19/11/2030	970,000	CNH	128,837	133,051	0.02
China Government Bond 3.29% 23/05/2029	4,860,000	CNH	645,735	660,494	0.09
China Government Bond 3.32% 15/04/2052	1,090,000	CNH	159,934	162,588	0.02
China Government Bond 3.73% 25/05/2070	680,000	CNH	116,059	115,942	0.02
China Government Bond 3.81% 14/09/2050	6,020,000	CNH	876,208	965,128	0.14
China Government Bond 4.08% 01/03/2040	1,540,000	CNH	229,216	242,068	0.03
Total China			8,355,952	8,605,324	1.20
COLOMBIA					
Banco Davivienda SA 6.65% / perpetual	400,000	USD	258,549	268,846	0.04
Banco de Bogota SA 4.375% 03/08/2027	600,000	USD	495,802	527,407	0.07
Bancolombia SA 8.625% 24/12/2034	385,000	USD	359,259	365,411	0.05
Colombia Government International Bond 3.875% 22/03/2026 EMTN	200,000	EUR	194,800	196,614	0.03
Colombia Government International Bond 3.875% 25/04/2027	2,750,000	USD	2,382,027	2,413,406	0.34
Colombia Government International Bond 4.5% 15/03/2029	2,975,000	USD	2,610,819	2,528,091	0.35
Colombia Government International Bond 5.2% 15/05/2049	2,597,000	USD	2,120,916	1,699,905	0.24
Colombia Government International Bond 5.625% 26/02/2044	1,100,000	USD	812,595	785,678	0.11
Colombia Government International Bond 6.125% 18/01/2041	910,000	USD	754,537	710,755	0.10
Colombia Government International Bond 7.5% 02/02/2034	2,957,000	USD	2,663,978	2,756,418	0.39
Colombia Government International Bond 8% 20/04/2033	4,310,000	USD	4,126,808	4,162,332	0.58
Colombia Telecomunicaciones SA ESP 4.95% 17/07/2030	900,000	USD	632,335	653,576	0.09
Colombian TES 7% 30/06/2032	726,400,000	COP	133,769	132,237	0.02
Ecopetrol SA 4.625% 02/11/2031	600,000	USD	454,660	456,924	0.06
Ecopetrol SA 5.375% 26/06/2026	400,000	USD	352,591	365,096	0.05
Ecopetrol SA 5.875% 02/11/2051	853,000	USD	592,849	548,221	0.08
Ecopetrol SA 6.875% 29/04/2030	569,000	USD	513,619	508,800	0.07
Ecopetrol SA 8.625% 19/01/2029	700,000	USD	660,954	684,886	0.10
Ecopetrol SA 8.875% 13/01/2033	2,958,000	USD	2,720,398	2,849,340	0.40
Oleoducto Central SA 4% 14/07/2027	600,000	USD	481,539	515,896	0.07
Total Colombia			23,322,804	23,129,839	3.24
COSTA RICA					
Costa Rica Government International Bond 6.125% 19/02/2031	1,281,000	USD	1,185,464	1,198,134	0.17
Costa Rica Government International Bond 6.55% 03/04/2034	1,752,000	USD	1,664,746	1,669,643	0.23
Costa Rica Government International Bond 7.158% 12/03/2045	200,000	USD	180,051	192,425	0.03
Costa Rica Government International Bond 7.3% 13/11/2054	1,317,000	USD	1,205,821	1,280,369	0.18
Instituto Costarricense de Electricidad 6.75% 07/10/2031	800,000	USD	707,494	740,300	0.10
Total Costa Rica			4,943,576	5,080,871	0.71
CZECH REPUBLIC					
Czech Republic Government Bond 1% 26/06/2026	13,150,000	CZK	487,705	493,740	0.07
Czech Republic Government Bond 1.2% 13/03/2031	7,030,000	CZK	233,737	233,505	0.03
Czech Republic Government Bond 2% 13/10/2033	11,640,000	CZK	382,954	388,222	0.05
Czech Republic Government Bond 2.75% 23/07/2029	3,500,000	CZK	129,973	131,414	0.02
Czech Republic Government Bond 5.5% 12/12/2028	3,500,000	CZK	153,580	147,711	0.02
Total Czech Republic			1,387,949	1,394,592	0.19

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
DOMINICAN REPUBLIC					
Aeropuertos Dominicanos Siglo XXI SA 6.75% 30/03/2029	400,000	USD	361,927	381,958	0.05
Aeropuertos Dominicanos Siglo XXI SA 7% 30/06/2034	265,000	USD	247,386	249,411	0.04
Dominican Republic International Bond 4.875% 23/09/2032	740,000	USD	612,533	618,790	0.09
Dominican Republic International Bond 5.5% 22/02/2029	2,260,000	USD	2,000,523	2,034,390	0.29
Dominican Republic International Bond 5.875% 30/01/2060	3,776,000	USD	2,913,491	2,991,522	0.42
Dominican Republic International Bond 5.95% 25/01/2027	200,000	USD	181,517	185,398	0.03
Dominican Republic International Bond 6% 19/07/2028	990,000	USD	946,186	915,511	0.13
Dominican Republic International Bond 6.6% 01/06/2036	275,000	USD	254,917	255,515	0.04
Dominican Republic International Bond 7.05% 03/02/2031	1,777,000	USD	1,682,392	1,705,008	0.24
Dominican Republic International Bond 8.625% 20/04/2027	200,000	USD	193,658	192,758	0.03
Empresa Generadora de Electricidad Haina SA 5.625% 08/11/2028	300,000	USD	246,048	256,792	0.04
Total Dominican Republic			9,640,578	9,787,053	1.40
ECUADOR					
Ecuador Government International Bond 0% 31/07/2030	1,566,449	USD	611,269	697,788	0.10
Ecuador Government International Bond 2.5% 31/07/2040	3,531,554	USD	1,403,156	1,486,598	0.21
Ecuador Government International Bond 3.5% 31/07/2035	4,921,036	USD	2,434,808	2,279,632	0.32
Ecuador Government International Bond 6% 31/07/2030	471,884	USD	218,560	277,851	0.04
Total Ecuador			4,667,793	4,741,869	0.67
EGYPT					
African Export-Import Bank 3.798% 17/05/2031	258,000	USD	212,171	204,693	0.03
Egypt Government International Bond 5.625% 16/04/2030 EMTN	350,000	EUR	334,059	279,563	0.04
Egypt Government International Bond 6.375% 11/04/2031 EMTN	3,830,000	EUR	3,257,772	3,027,845	0.43
Egypt Government International Bond 7.0529% 15/01/2032 EMTN	1,050,000	USD	916,094	778,455	0.11
Egypt Government International Bond 7.6003% 01/03/2029 EMTN	1,700,000	USD	1,360,504	1,432,933	0.20
Egypt Government International Bond 8.15% 20/11/2059 EMTN	300,000	USD	239,179	197,492	0.03
Egypt Government International Bond 8.7002% 01/03/2049	1,300,000	USD	855,296	901,964	0.13
Egypt Government International Bond 8.875% 29/05/2050	4,541,000	USD	3,248,048	3,199,737	0.45
Total Egypt			10,423,123	10,022,682	1.42
EL SALVADOR					
El Salvador Government International Bond 6.375% 18/01/2027	154,000	USD	99,294	127,304	0.02
El Salvador Government International Bond 7.1246% 20/01/2050	800,000	USD	276,345	470,968	0.07
El Salvador Government International Bond 7.65% 15/06/2035	1,528,000	USD	935,576	1,021,875	0.14
El Salvador Government International Bond 8.625% 28/02/2029	292,000	USD	232,950	240,392	0.03
El Salvador Government International Bond 9.25% 17/04/2030	572,000	USD	480,463	470,804	0.07
El Salvador Government International Bond 9.5% 15/07/2052	2,763,000	USD	2,068,552	2,005,215	0.28
Total El Salvador			4,093,180	4,336,558	0.61
ETHIOPIA					
Ethiopia International Bond 6.625% 11/12/2024	1,200,000	USD	712,360	800,392	0.11
Total Ethiopia			712,360	800,392	0.11
FRANCE					
Agence Francaise de Developpement EPIC 45% 24/04/2025 EMTN	30,000,000	TRY	970,152	754,929	0.11
Total France			970,152	754,929	0.11

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GHANA					
Ghana Government International Bond 10.75% 14/10/2030	1,620,000	USD	1,491,275	1,015,865	0.14
Ghana Government International Bond 6.375% 11/02/2027	2,859,000	USD	1,331,621	1,343,643	0.19
Ghana Government International Bond 7.625% 16/05/2029	2,114,000	USD	1,780,783	992,885	0.14
Ghana Government International Bond 7.75% 07/04/2029	2,008,000	USD	1,425,181	944,786	0.13
Ghana Government International Bond 8.125% 26/03/2032	800,000	USD	724,098	379,850	0.05
Ghana Government International Bond 8.95% 26/03/2051	800,000	USD	375,277	378,767	0.05
Total Ghana			7,128,235	5,055,796	0.70
GUATEMALA					
CT Trust 5.125% 03/02/2032	1,085,000	USD	864,745	888,531	0.12
Guatemala Government Bond 3.7% 07/10/2033	260,000	USD	214,424	196,836	0.03
Guatemala Government Bond 4.9% 01/06/2030	1,500,000	USD	1,337,579	1,322,953	0.19
Guatemala Government Bond 5.25% 10/08/2029	370,000	USD	333,194	330,834	0.05
Guatemala Government Bond 6.125% 01/06/2050	204,000	USD	187,804	171,741	0.02
Guatemala Government Bond 6.6% 13/06/2036	2,411,000	USD	2,217,297	2,251,391	0.32
Guatemala Government Bond 7.05% 04/10/2032	533,000	USD	507,064	519,493	0.07
Total Guatemala			5,662,107	5,681,779	0.80
HONDURAS					
Honduras Government International Bond 5.625% 24/06/2030	280,000	USD	249,499	222,111	0.03
Total Honduras			249,499	222,111	0.03
HONG KONG					
AIA Group Ltd 3.2% 16/09/2040	200,000	USD	169,090	136,606	0.02
Bangkok Bank PCL 3.466% 23/09/2036	800,000	USD	601,390	622,332	0.09
Bangkok Bank PCL 3.733% 25/09/2034 EMTN	200,000	USD	164,391	164,986	0.02
Bank of East Asia Ltd 4.875% 22/04/2032 EMTN	310,000	USD	256,963	274,501	0.04
Blossom Joy Ltd 3.1% / perpetual	214,000	USD	182,914	193,038	0.03
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	400,000	USD	375,168	359,561	0.05
Hong Kong Government Bond Programme 2.22% 07/08/2024	3,250,000	HKD	379,355	387,224	0.05
Kasikornbank PCL 3.343% 02/10/2031 EMTN	580,000	USD	474,192	504,528	0.07
Kasikornbank PCL 5.275% EMTN / perpetual	200,000	USD	181,314	181,302	0.03
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027 EMTN	410,000	USD	256,415	241,777	0.03
Yanlord Land HK Co Ltd 5.125% 20/05/2026	200,000	USD	160,015	158,694	0.02
Total Hong Kong			3,201,207	3,224,549	0.45
HUNGARY					
Hungary Government Bond 1.5% 22/04/2026	117,130,000	HUF	254,502	271,473	0.04
Hungary Government Bond 2% 23/05/2029	217,730,000	HUF	458,833	445,765	0.06
Hungary Government Bond 3% 25/04/2041	76,790,000	HUF	119,413	120,846	0.02
Hungary Government Bond 6.75% 22/10/2028	184,070,000	HUF	462,444	466,168	0.07
Hungary Government Bond 7% 24/10/2035	95,270,000	HUF	250,825	243,718	0.03
Hungary Government Bond 9.5% 21/10/2026	87,260,000	HUF	234,826	233,765	0.03
Hungary Government International Bond 2.125% 22/09/2031	1,700,000	USD	1,280,339	1,252,329	0.18
Hungary Government International Bond 5.375% 12/09/2033	800,000	EUR	784,800	829,112	0.12
Magyar Export-Import Bank Zrt 6% 16/05/2029	269,000	EUR	267,989	282,154	0.04
MVM Energetika Zrt 6.5% 13/03/2031	266,000	USD	242,501	248,587	0.03
OTP Bank Nyrt 8.75% 15/05/2033 EMTN	840,000	USD	752,170	817,255	0.11
Total Hungary			5,108,642	5,211,172	0.73

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDIA					
Adani Electricity Mumbai Ltd 3.949% 12/02/2030	210,000	USD	191,763	167,159	0.02
Adani Green Energy Ltd 4.375% 08/09/2024	600,000	USD	480,150	554,547	0.08
Adani Ports & Special Economic Zone Ltd 3.828% 02/02/2032	400,000	USD	240,353	301,888	0.04
Adani Ports & Special Economic Zone Ltd 4.2% 04/08/2027	400,000	USD	292,416	344,976	0.05
Adani Transmission Step-One Ltd 4.25% 21/05/2036	469,000	USD	274,231	271,894	0.04
Delhi International Airport Ltd 6.125% 31/10/2026	1,000,000	USD	893,919	928,351	0.13
Delhi International Airport Ltd 6.45% 04/06/2029	200,000	USD	186,703	186,588	0.03
Export-Import Bank of India 3.25% 15/01/2030 EMTN	1,500,000	USD	1,225,225	1,261,456	0.18
GMR Hyderabad International Airport Ltd 4.25% 27/10/2027	600,000	USD	486,736	522,956	0.07
HDFC Bank Ltd 3.7% / perpetual	600,000	USD	472,473	517,078	0.07
HPCL-Mittal Energy Ltd 5.25% 28/04/2027	940,000	USD	825,466	850,591	0.12
India Government Bond 5.79% 11/05/2030	65,000,000	INR	677,536	681,840	0.10
India Government Bond 6.67% 17/12/2050	21,500,000	INR	225,659	229,265	0.03
India Government Bond 7.18% 14/08/2033	51,410,000	INR	576,115	580,010	0.08
India Government Bond 7.3% 19/06/2053	62,360,000	INR	704,783	718,341	0.10
JSW Steel Ltd 5.05% 05/04/2032	1,100,000	USD	834,017	905,094	0.13
Power Finance Corp Ltd 3.95% 23/04/2030 EMTN	418,000	USD	371,235	358,187	0.05
Reliance Industries Ltd 2.875% 12/01/2032	765,000	USD	673,178	605,861	0.09
Reliance Industries Ltd 3.625% 12/01/2052	402,000	USD	349,685	265,990	0.04
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 4.5% 14/07/2028	600,000	USD	469,303	508,316	0.07
Total India			10,450,946	10,760,388	1.52
INDONESIA					
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15/05/2030	800,000	USD	731,260	731,686	0.10
Indonesia Government International Bond 1.4% 30/10/2031	1,748,000	EUR	1,570,376	1,472,008	0.21
Indonesia Government International Bond 3.35% 12/03/2071	1,300,000	USD	809,104	779,260	0.11
Indonesia Government International Bond 3.5% 11/01/2028	1,000,000	USD	927,981	879,916	0.12
Indonesia Government International Bond 3.75% 14/06/2028 EMTN	343,000	EUR	407,042	341,635	0.05
Indonesia Government International Bond 4.35% 11/01/2048	800,000	USD	678,584	638,343	0.09
Indonesia Government International Bond 8.5% 12/10/2035	1,110,000	USD	1,427,588	1,309,308	0.18
Indonesia Treasury Bond 10.5% 15/07/2038	6,417,000,000	IDR	538,047	475,730	0.07
Indonesia Treasury Bond 5.125% 15/04/2027	2,707,000,000	IDR	162,727	147,609	0.02
Indonesia Treasury Bond 5.5% 15/04/2026	2,098,000,000	IDR	127,320	116,982	0.02
Indonesia Treasury Bond 6.375% 15/04/2032	10,892,000,000	IDR	671,372	596,525	0.08
Indonesia Treasury Bond 6.375% 15/08/2028	5,738,000,000	IDR	346,800	322,147	0.05
Indonesia Treasury Bond 7% 15/02/2033	19,039,000,000	IDR	1,160,244	1,083,549	0.15
Indonesia Treasury Bond 7% 15/09/2030	37,247,000,000	IDR	2,251,774	2,124,282	0.30
Indonesia Treasury Bond 7.125% 15/06/2038	4,723,000,000	IDR	285,141	270,470	0.04
Indonesia Treasury Bond 7.125% 15/06/2043	4,489,000,000	IDR	270,927	256,307	0.04
Indonesia Treasury Bond 8.375% 15/09/2026	19,251,000,000	IDR	1,241,340	1,134,029	0.16
Pakuwon Jati Tbk PT 4.875% 29/04/2028	600,000	USD	491,036	527,166	0.07
Pertamina Persero PT 5.625% 20/05/2043 EMTN	500,000	USD	450,223	449,097	0.06
Perusahaan Penerbit SBSN Indonesia III 4.55% 29/03/2026	700,000	USD	684,242	644,927	0.09
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% 05/11/2031	1,165,000	EUR	1,120,108	964,678	0.14
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.375% 05/02/2050 EMTN	204,000	USD	182,733	145,740	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/05/2048 EMTN	2,510,000	USD	2,384,419	2,304,305	0.32
Total Indonesia			18,920,388	17,715,699	2.49
IRAQ					
Iraq International Bond 5.8% 15/01/2028	2,660,000	USD	1,151,782	1,158,511	0.16
Total Iraq			1,151,782	1,158,511	0.16

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
ISLE OF MAN					
AngloGold Ashanti Holdings Plc 3.75% 01/10/2030	277,000	USD	237,104	225,195	0.03
Total Isle Of Man			237,104	225,195	0.03
ISRAEL					
Bank Hapoalim BM 3.255% 21/01/2032	700,000	USD	582,246	585,387	0.08
Bank Leumi Le-Israel BM 7.129% 18/07/2033	700,000	USD	640,131	635,235	0.09
Energean Israel Finance Ltd 5.375% 30/03/2028	1,500,000	USD	1,237,552	1,233,982	0.17
Energean Israel Finance Ltd 5.875% 30/03/2031	700,000	USD	552,423	550,125	0.08
ICL Group Ltd 6.375% 31/05/2038	500,000	USD	431,131	424,189	0.06
Israel Government Bond - Fixed 2.25% 28/09/2028	730,000	ILS	168,134	164,946	0.02
Israel Government Bond - Fixed 3.75% 31/03/2047	60,000	ILS	14,127	11,628	-
Israel Government Bond - Fixed 5.5% 31/01/2042	310,000	ILS	92,154	78,607	0.01
Israel Government Bond - Fixed 6.25% 30/10/2026	540,000	ILS	143,545	139,099	0.02
Israel Government International Bond 5.5% 12/03/2034	2,968,000	USD	2,663,312	2,631,973	0.37
Israel Government International Bond 5.75% 12/03/2054	4,293,000	USD	3,673,451	3,594,744	0.50
Mizrahi Tefahot Bank Ltd 3.077% 07/04/2031	800,000	USD	631,361	682,779	0.10
State of Israel 3.375% 15/01/2050	1,500,000	USD	904,377	887,642	0.12
State of Israel 3.8% 13/05/2060	2,000,000	USD	1,468,841	1,192,274	0.17
Total Israel			13,202,785	12,812,610	1.79
IVORY COAST					
African Development Bank 0% 05/04/2046 EMTN	477,700,000	ZAR	2,514,242	2,432,684	0.34
Ivory Coast Government International Bond 4.875% 30/01/2032	1,800,000	EUR	1,409,550	1,503,558	0.21
Ivory Coast Government International Bond 5.25% 22/03/2030	3,434,000	EUR	2,822,252	3,115,840	0.44
Ivory Coast Government International Bond 5.75% 31/12/2032	200,000	USD	57,005	93,086	0.01
Ivory Coast Government International Bond 5.875% 17/10/2031	2,803,000	EUR	2,424,102	2,521,467	0.35
Ivory Coast Government International Bond 6.625% 22/03/2048	1,481,000	EUR	1,232,913	1,147,731	0.16
Ivory Coast Government International Bond 6.875% 17/10/2040	3,785,000	EUR	3,567,968	3,154,911	0.44
Total Ivory Coast			14,028,032	13,969,277	1.95
JAMAICA					
Jamaica Government International Bond 8% 15/03/2039	500,000	USD	576,850	544,423	0.08
Total Jamaica			576,850	544,423	0.08
JERSEY					
Galaxy Pipeline Assets Bidco Ltd 2.625% 31/03/2036	741,000	USD	626,215	561,321	0.08
Galaxy Pipeline Assets Bidco Ltd 2.94% 30/09/2040	927,000	USD	667,378	632,520	0.09
West China Cement Ltd 4.95% 08/07/2026	400,000	USD	302,074	303,795	0.04
Total Jersey			1,595,667	1,497,636	0.21
JORDAN					
Jordan Government International Bond 7.375% 10/10/2047	200,000	USD	159,505	157,960	0.02
Jordan Government International Bond 7.5% 13/01/2029	1,000,000	USD	906,542	910,081	0.13
Jordan Government International Bond 7.75% 15/01/2028	1,500,000	USD	1,403,683	1,380,742	0.19
Total Jordan			2,469,730	2,448,783	0.34

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
KAZAKHSTAN					
Development Bank of Kazakhstan JSC 2.95% 06/05/2031	300,000	USD	224,499	232,708	0.03
Kazakhstan Government International Bond 1.5% 30/09/2034 EMTN	1,440,000	EUR	1,061,235	1,201,550	0.17
Kazakhstan Government International Bond 6.5% 21/07/2045 EMTN	400,000	USD	418,724	430,261	0.06
KazMunayGas National Co JSC 3.5% 14/04/2033	690,000	USD	512,380	525,707	0.07
KazMunayGas National Co JSC 5.375% 24/04/2030 EMTN	2,220,000	USD	2,172,288	2,017,834	0.28
KazMunayGas National Co JSC 5.75% 19/04/2047	730,000	USD	791,063	593,277	0.08
KazMunayGas National Co JSC 6.375% 24/10/2048	200,000	USD	232,823	175,774	0.02
Total Kazakhstan			5,413,012	5,177,111	0.71
KENYA					
Eastern & Southern African Trade & Development Bank 4.125% 30/06/2028 EMTN	206,000	USD	171,121	169,182	0.02
Republic of Kenya Government International Bond 8% 22/05/2032	600,000	USD	466,533	484,383	0.07
Republic of Kenya Government International Bond 8.25% 28/02/2048	700,000	USD	432,992	504,477	0.07
Total Kenya			1,070,646	1,158,042	0.16
LEBANON					
Lebanon Government International Bond 6.375% 31/12/2099	4,209,000	USD	600,850	271,567	0.04
Lebanon Government International Bond 6.65% 26/02/2030 EMTN	5,720,000	USD	690,901	361,319	0.05
Lebanon Government International Bond 6.85% 25/05/2029 EMTN	494,000	USD	86,197	31,246	-
Lebanon Government International Bond 8.25% 17/05/2034	4,952,000	USD	1,002,281	312,391	0.04
Total Lebanon			2,380,229	976,523	0.13
LUXEMBOURG					
Consolidated Energy Finance SA 5.625% 15/10/2028	200,000	USD	151,022	157,860	0.02
Cosan Luxembourg SA 7.25% 27/06/2031	900,000	USD	830,869	846,978	0.12
CSN Resources SA 4.625% 10/06/2031	707,000	USD	582,516	516,461	0.07
European Investment Bank 14% 01/03/2026 EMTN	30,000,000	EGP	895,078	538,260	0.08
Hidroviias International Finance SARL 4.95% 08/02/2031	600,000	USD	393,258	464,901	0.07
Minerva Luxembourg SA 4.375% 18/03/2031	500,000	USD	382,613	384,031	0.05
Minerva Luxembourg SA 8.875% 13/09/2033	700,000	USD	649,422	674,234	0.09
Nexa Resources SA 6.75% 09/04/2034	200,000	USD	184,787	187,962	0.03
Puma International Financing SA 7.75% 25/04/2029	450,000	USD	423,791	422,221	0.06
Raizen Fuels Finance SA 6.95% 05/03/2054	400,000	USD	369,710	377,513	0.05
Rumo Luxembourg Sarl 5.25% 10/01/2028	700,000	USD	598,135	626,973	0.09
Tupy Overseas SA 4.5% 16/02/2031	1,000,000	USD	755,611	797,751	0.11
Total Luxembourg			6,216,812	5,995,145	0.84
MACEDONIA					
North Macedonia Government International Bond 1.625% 10/03/2028	800,000	EUR	698,000	694,656	0.10
Total Macedonia			698,000	694,656	0.10
MALAYSIA					
GENM Capital Labuan Ltd 3.882% 19/04/2031	600,000	USD	434,338	489,332	0.07
Petronas Capital Ltd 3.5% 21/04/2030 EMTN	500,000	USD	457,834	428,248	0.06
Petronas Capital Ltd 4.55% 21/04/2050 EMTN	400,000	USD	373,758	323,277	0.05
Total Malaysia			1,265,930	1,240,857	0.18

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MAURITIUS ISLANDS					
Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024 EMTN	200,000	USD	150,979	183,257	0.03
CA Magnum Holdings 5.375% 31/10/2026	800,000	USD	649,680	712,621	0.10
Clean Renewable Power Mauritius Pte Ltd 4.25% 25/03/2027	400,000	USD	282,065	301,425	0.04
Greenko Power II Ltd 4.3% 13/12/2028	1,970,000	USD	1,377,990	1,450,767	0.20
UPL Corp Ltd 4.5% 08/03/2028	520,000	USD	416,780	423,933	0.06
Total Mauritius Islands			2,877,494	3,072,003	0.43
MEXICO					
Braskem Idesa SAPI 6.99% 20/02/2032	200,000	USD	138,106	140,665	0.02
Braskem Idesa SAPI 7.45% 15/11/2029	1,260,000	USD	868,875	952,533	0.13
Cemex SAB de CV 5.125% / perpetual	1,053,000	USD	860,985	941,937	0.13
Cemex SAB de CV 9.125% / perpetual	676,000	USD	652,093	671,440	0.09
Comision Federal de Electricidad 3.348% 09/02/2031	1,400,000	USD	1,024,647	1,072,465	0.15
Comision Federal de Electricidad 3.875% 26/07/2033	300,000	USD	244,621	223,317	0.03
Comision Federal de Electricidad 4.688% 15/05/2029	811,000	USD	704,431	703,586	0.10
Comision Federal de Electricidad 6.264% 15/02/2052	556,000	USD	471,996	439,290	0.06
Electricidad Firme de Mexico Holdings SA de CV 4.9% 20/11/2026	900,000	USD	730,286	789,859	0.11
KUO SAB De CV 5.75% 07/07/2027	600,000	USD	508,703	538,379	0.08
Mexican Bonos 10% 20/11/2036	20,000	MXN	119,067	102,830	0.01
Mexican Bonos 5.75% 05/03/2026	335,000	MXN	1,617,351	1,580,151	0.22
Mexican Bonos 7.5% 03/06/2027	110,000	MXN	532,726	522,476	0.07
Mexican Bonos 7.75% 13/11/2042	75,000	MXN	340,892	309,299	0.04
Mexican Bonos 7.75% 23/11/2034	70,000	MXN	332,125	307,260	0.04
Mexican Bonos 7.75% 29/05/2031	100,000	MXN	476,017	455,277	0.06
Mexican Bonos 8% 07/11/2047	30,000	MXN	148,016	125,224	0.02
Mexican Bonos 8.5% 18/11/2038	85,000	MXN	421,943	384,257	0.05
Mexican Bonos 8.5% 31/05/2029	20,000	MXN	106,721	96,174	0.01
Mexico City Airport Trust 5.5% 31/07/2047	1,400,000	USD	1,022,174	1,078,800	0.15
Mexico Government International Bond 2.375% 11/02/2030	740,000	EUR	733,843	664,513	0.09
Mexico Government International Bond 4.5% 22/04/2029	1,000,000	USD	953,604	891,533	0.13
Mexico Government International Bond 5.625% 19/03/2114 EMTN	2,500,000	GBP	2,227,139	2,178,752	0.31
Mexico Government International Bond 5.75% 12/10/2110	4,058,000	USD	3,731,170	3,123,685	0.44
Mexico Government International Bond 6% 07/05/2036	2,342,000	USD	2,133,199	2,127,827	0.30
Mexico Government International Bond 6.338% 04/05/2053	600,000	USD	542,190	526,449	0.07
Mexico Government International Bond 6.35% 09/02/2035	1,753,000	USD	1,656,740	1,645,277	0.23
Nemak SAB de CV 3.625% 28/06/2031	800,000	USD	568,274	576,478	0.08
Petroleos Mexicanos 10% 07/02/2033	500,000	USD	432,936	466,951	0.07
Petroleos Mexicanos 5.35% 12/02/2028	1,240,000	USD	1,019,712	1,035,086	0.15
Petroleos Mexicanos 5.95% 28/01/2031	2,264,000	USD	1,682,820	1,698,396	0.24
Petroleos Mexicanos 6.35% 12/02/2048	55,000	USD	30,486	32,561	-
Petroleos Mexicanos 6.49% 23/01/2027	150,000	USD	123,815	133,803	0.02
Petroleos Mexicanos 6.7% 16/02/2032	600,000	USD	431,832	466,934	0.07
Petroleos Mexicanos 6.75% 21/09/2047	1,311,000	USD	869,238	804,092	0.11
Petroleos Mexicanos 6.95% 28/01/2060	21,000	USD	11,936	12,868	-
Petroleos Mexicanos 7.69% 23/01/2050	4,034,000	USD	3,092,148	2,706,761	0.38
Petroleos Mexicanos 8.75% 02/06/2029	600,000	USD	510,956	548,535	0.08
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032	300,000	USD	249,356	258,754	0.04
Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	1,470,000	USD	708,669	770,929	0.11
Total Mexico			33,031,838	32,105,403	4.49
MONGOLIA					
Mongolia Government International Bond 4.45% 07/07/2031	800,000	USD	563,753	628,908	0.09
Mongolia Government International Bond 7.875% 05/06/2029	527,000	USD	477,651	501,972	0.07
Mongolia Government International Bond 8.65% 19/01/2028	2,119,000	USD	2,035,692	2,065,143	0.29
Total Mongolia			3,077,096	3,196,023	0.45

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
MOROCCO					
Morocco Government International Bond 3% 15/12/2032	700,000	USD	520,672	523,235	0.07
Morocco Government International Bond 6.5% 08/09/2033	959,000	USD	901,078	920,398	0.13
OCP SA 3.75% 23/06/2031	1,400,000	USD	1,075,806	1,123,671	0.16
OCP SA 6.75% 02/05/2034	325,000	USD	299,477	310,481	0.04
Total Morocco			2,797,033	2,877,785	0.40
NETHERLANDS					
Braskem Netherlands Finance BV 4.5% 31/01/2030	1,200,000	USD	938,987	948,199	0.13
Braskem Netherlands Finance BV 7.25% 13/02/2033	200,000	USD	172,771	175,399	0.02
Braskem Netherlands Finance BV 8.5% 12/01/2031	2,520,000	USD	2,261,715	2,397,803	0.34
Cikarang Listrindo Tbk PT 4.95% 14/09/2026	260,000	USD	231,786	235,656	0.03
Embraer Netherlands Finance BV 7% 28/07/2030	310,000	USD	278,774	301,140	0.04
IHS Netherlands Holdco BV 8% 18/09/2027	200,000	USD	181,143	180,729	0.03
MEGlobal BV 4.25% 03/11/2026 EMTN	1,000,000	USD	898,229	900,602	0.13
Minejesa Capital BV 5.625% 10/08/2037	1,600,000	USD	1,180,322	1,349,733	0.19
MV24 Capital BV 6.748% 01/06/2034	400,000	USD	272,434	279,338	0.04
Petrobras Global Finance BV 5.5% 10/06/2051	500,000	USD	354,907	365,337	0.05
Petrobras Global Finance BV 5.6% 03/01/2031	400,000	USD	351,173	357,162	0.05
Prosus NV 3.68% 21/01/2030	1,340,000	USD	1,072,469	1,106,646	0.16
Total Netherlands			8,194,710	8,597,744	1.21
NIGERIA					
Nigeria Government International Bond 6.125% 28/09/2028 EMTN	1,400,000	USD	1,087,367	1,141,175	0.16
Nigeria Government International Bond 6.5% 28/11/2027 EMTN	540,000	USD	437,637	464,327	0.07
Nigeria Government International Bond 7.143% 23/02/2030	1,084,000	USD	888,500	874,442	0.12
Nigeria Government International Bond 7.625% 28/11/2047 EMTN	900,000	USD	581,376	605,584	0.09
Nigeria Government International Bond 7.875% 16/02/2032	470,000	USD	363,586	377,373	0.05
Nigeria Government International Bond 8.25% 28/09/2051 EMTN	822,000	USD	606,721	585,305	0.08
Nigeria Government International Bond 8.375% 24/03/2029 EMTN	500,000	USD	380,543	436,100	0.06
Nigeria Government International Bond 8.747% 21/01/2031	1,008,000	USD	773,071	866,781	0.12
Nigeria Government International Bond 9.248% 21/01/2049	1,239,000	USD	1,024,606	1,008,726	0.14
Total Nigeria			6,143,407	6,359,813	0.89
OMAN					
Oman Government International Bond 4.75% 15/06/2026	1,200,000	USD	1,121,126	1,095,446	0.15
Oman Government International Bond 5.625% 17/01/2028	300,000	USD	277,044	278,942	0.04
Oman Government International Bond 6% 01/08/2029 EMTN	570,000	USD	512,350	538,611	0.08
Oman Government International Bond 6.25% 25/01/2031	499,000	USD	447,138	478,146	0.07
Oman Government International Bond 6.5% 08/03/2047	293,000	USD	253,531	272,061	0.04
Oman Government International Bond 6.75% 17/01/2048	3,450,000	USD	2,931,377	3,272,245	0.46
Oman Government International Bond 7% 25/01/2051	871,000	USD	777,289	853,877	0.12
Total Oman			6,319,855	6,789,328	0.96
PAKISTAN					
Pakistan Government International Bond 7.375% 08/04/2031 EMTN	500,000	USD	272,504	366,340	0.05
Pakistan Government International Bond 8.25% 30/09/2025	330,000	USD	274,912	292,691	0.04
Pakistan Government International Bond 8.875% 08/04/2051 EMTN	500,000	USD	296,060	349,578	0.05
Total Pakistan			843,476	1,008,609	0.14

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PANAMA					
Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061	445,000	USD	375,892	304,560	0.04
Banco Nacional de Panama 2.5% 11/08/2030	297,000	USD	252,425	211,726	0.03
Corp Andina de Fomento 7.5% 10/06/2030 EMTN	15,000,000	MXN	678,292	630,079	0.09
Corp Andina de Fomento 9.6% 03/05/2039	33,000,000	MXN	1,580,981	1,414,464	0.20
Panama Government International Bond 3.87% 23/07/2060	300,000	USD	183,647	159,043	0.02
Panama Government International Bond 4.3% 29/04/2053	342,000	USD	205,058	204,102	0.03
Panama Government International Bond 4.5% 01/04/2056	1,412,000	USD	1,091,216	850,507	0.12
Panama Government International Bond 6.4% 14/02/2035	2,054,000	USD	1,941,428	1,814,113	0.25
Panama Government International Bond 6.853% 28/03/2054	2,061,000	USD	1,822,331	1,761,970	0.25
Panama Government International Bond 6.875% 31/01/2036	400,000	USD	358,695	364,630	0.05
Panama Government International Bond 7.5% 01/03/2031	285,000	USD	263,630	277,679	0.04
Panama Government International Bond 8% 01/03/2038	1,097,000	USD	1,049,078	1,078,146	0.15
Panama Government International Bond 9.375% 01/04/2029	1,800,000	USD	2,014,857	1,872,974	0.26
Telecomunicaciones Digitales SA 4.5% 30/01/2030	800,000	USD	635,176	660,781	0.09
Total Panama			12,452,706	11,604,774	1.62
PAPUA-NEW GUINEA					
Papua New Guinea Government International Bond 8.375% 04/10/2028	400,000	USD	379,724	354,377	0.05
Total Papua-New Guinea			379,724	354,377	0.05
PARAGUAY					
Paraguay Government International Bond 5.4% 30/03/2050	916,000	USD	888,982	738,509	0.10
Paraguay Government International Bond 5.6% 13/03/2048	200,000	USD	158,923	165,339	0.02
Paraguay Government International Bond 6.1% 11/08/2044	1,000,000	USD	894,205	891,421	0.13
Total Paraguay			1,942,110	1,795,269	0.25
PERU					
Banco de Credito del Peru S.A. 3.25% 30/09/2031 EMTN	500,000	USD	400,324	431,453	0.06
Kallpa Generacion SA 4.125% 16/08/2027	200,000	USD	182,810	177,164	0.02
Minsur SA 4.5% 28/10/2031	800,000	USD	641,153	655,795	0.09
Peru Government Bond 5.35% 12/08/2040	645,000	PEN	131,340	126,559	0.02
Peru Government Bond 5.4% 12/08/2034	200,000	PEN	45,131	42,918	0.01
Peru Government Bond 5.94% 12/02/2029	1,008,000	PEN	248,361	246,971	0.03
Peru Government Bond 6.15% 12/08/2032	6,871,000	PEN	1,600,147	1,613,398	0.23
Peruvian Government International Bond 1.25% 11/03/2033	2,230,000	EUR	1,998,515	1,749,569	0.25
Peruvian Government International Bond 1.95% 17/11/2036	1,926,000	EUR	1,571,824	1,472,177	0.21
Peruvian Government International Bond 2.392% 23/01/2026	1,000,000	USD	875,652	888,286	0.12
Peruvian Government International Bond 3% 15/01/2034	900,000	USD	723,501	682,614	0.10
Peruvian Government International Bond 3.75% 01/03/2030	660,000	EUR	830,300	650,674	0.09
Peruvian Government International Bond 5.625% 18/11/2050	700,000	USD	725,580	635,372	0.09
Petroleos del Peru SA 4.75% 19/06/2032	800,000	USD	549,621	552,166	0.08
Petroleos del Peru SA 5.625% 19/06/2047 - a	1,050,000	USD	612,489	618,861	0.09
Petroleos del Peru SA 5.625% 19/06/2047	2,414,000	USD	1,917,050	1,420,132	0.20
Volcan Cia Minera SAA 4.375% 11/02/2026	200,000	USD	130,025	144,024	0.02
Total Peru			13,183,823	12,108,133	1.71

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PHILIPPINES					
Asian Development Bank 6.15% 25/02/2030 EMTN	310,000,000	INR	3,586,901	3,334,963	0.47
Philippine Government International Bond 1.75% 28/04/2041	602,000	EUR	495,631	426,204	0.06
Philippine Government International Bond 3.2% 06/07/2046	2,200,000	USD	1,449,128	1,468,124	0.21
Philippine Government International Bond 3.95% 20/01/2040	1,400,000	USD	1,178,272	1,107,590	0.16
Philippine Government International Bond 9.5% 02/02/2030	900,000	USD	1,132,872	1,010,822	0.14
Rizal Commercial Banking Corp 6.5% / perpetual	400,000	USD	365,347	367,787	0.05
San Miguel Corp 5.5% EMTN / perpetual	200,000	USD	182,334	182,309	0.03
Total Philippines			8,390,485	7,897,799	1.12
POLAND					
Bank Gospodarstwa Krajowego 5.125% 22/02/2033 EMTN	872,000	EUR	881,548	938,630	0.13
Bank Gospodarstwa Krajowego 5.375% 22/05/2033 EMTN	345,000	USD	316,766	317,979	0.04
Bank Gospodarstwa Krajowego 6.25% 31/10/2028	200,000	USD	188,561	192,599	0.03
Republic of Poland Government Bond 0.25% 25/10/2026	2,530,000	PLN	478,050	525,256	0.07
Republic of Poland Government Bond 1.25% 25/10/2030	1,275,000	PLN	212,482	229,693	0.03
Republic of Poland Government Bond 1.75% 25/04/2032	11,000,000	PLN	1,753,169	1,939,691	0.27
Republic of Poland Government Bond 5.75% 25/04/2029	4,101,000	PLN	949,732	961,855	0.14
Republic of Poland Government Bond 6% 25/10/2033	2,400,000	PLN	579,782	569,930	0.08
Republic of Poland Government Bond 7.5% 25/07/2028	2,315,000	PLN	557,498	576,782	0.08
Republic of Poland Government International Bond 4.125% 11/01/2044	1,023,000	EUR	1,022,308	1,011,123	0.14
Republic of Poland Government International Bond 5.125% 18/09/2034	965,000	USD	882,616	884,514	0.12
Republic of Poland Government International Bond 5.5% 04/04/2053	514,000	USD	446,250	469,873	0.07
Republic of Poland Government International Bond 5.5% 16/11/2027	1,000,000	USD	973,857	949,652	0.13
Republic of Poland Government International Bond 5.5% 18/03/2054	614,000	USD	555,373	555,805	0.08
Total Poland			9,797,992	10,123,382	1.41
QATAR					
Qatar Government International Bond 4.817% 14/03/2049	2,230,000	USD	2,425,757	1,938,077	0.27
Qatar Government International Bond 5.103% 23/04/2048	2,000,000	USD	1,962,366	1,809,265	0.25
QatarEnergy 3.125% 12/07/2041	412,000	USD	346,134	285,054	0.04
Total Qatar			4,734,257	4,032,396	0.56
ROMANIA					
Romania Government Bond 3.25% 24/06/2026	5,000,000	RON	944,989	952,273	0.13
Romania Government Bond 3.7% 25/11/2024	820,000	RON	160,110	163,178	0.02
Romania Government Bond 4.25% 28/04/2036	360,000	RON	57,325	56,920	0.01
Romania Government Bond 4.75% 11/10/2034	5,500,000	RON	905,992	932,233	0.13
Romania Government Bond 8.75% 30/10/2028	2,505,000	RON	546,585	543,408	0.08
Romanian Government International Bond 2% 14/04/2033 EMTN	1,431,000	EUR	1,248,069	1,069,515	0.15
Romanian Government International Bond 2% 28/01/2032 EMTN	2,450,000	EUR	1,730,086	1,904,189	0.27
Romanian Government International Bond 2.124% 16/07/2031 EMTN	1,261,000	EUR	1,234,610	1,011,953	0.14
Romanian Government International Bond 3.624% 26/05/2030	1,669,000	EUR	1,449,615	1,527,652	0.21
Romanian Government International Bond 3.75% 07/02/2034 EMTN	3,082,000	EUR	2,847,009	2,637,360	0.37
Romanian Government International Bond 3.875% 29/10/2035 EMTN	2,150,000	EUR	2,048,856	1,808,838	0.25
Romanian Government International Bond 4.625% 03/04/2049 EMTN	800,000	EUR	665,000	656,536	0.09
Romanian Government International Bond 5.625% 22/02/2036 EMTN	1,267,000	EUR	1,259,161	1,233,196	0.17
Romanian Government International Bond 6.375% 18/09/2033 EMTN	210,000	EUR	217,875	217,934	0.03
Romanian Government International Bond 6.625% 27/09/2029 EMTN	290,000	EUR	310,300	309,935	0.04
Romanian Government International Bond 7.125% 17/01/2033	800,000	USD	769,864	785,280	0.11
Total Romania			16,395,446	15,810,400	2.20

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SAUDI ARABIA					
Saudi Arabian Oil Co 4.25% 16/04/2039 EMTN	510,000	USD	496,953	410,679	0.06
Saudi Government International Bond 4.5% 17/04/2030 EMTN	3,000,000	USD	2,858,919	2,698,474	0.38
Saudi Government International Bond 4.875% 18/07/2033 EMTN	3,000,000	USD	2,760,777	2,713,870	0.38
Saudi Government International Bond 5% 17/04/2049 EMTN	3,800,000	USD	3,361,532	3,153,672	0.44
Saudi Government International Bond 5.75% 16/01/2054 EMTN	1,160,000	USD	1,011,823	1,042,533	0.15
Total Saudi Arabia			10,490,004	10,019,228	1.41
SENEGAL					
Senegal Government International Bond 4.75% 13/03/2028	430,000	EUR	456,983	396,030	0.06
Senegal Government International Bond 5.375% 08/06/2037	1,890,000	EUR	1,359,158	1,371,932	0.19
Senegal Government International Bond 6.75% 13/03/2048	1,000,000	USD	701,406	671,435	0.09
Total Senegal			2,517,547	2,439,397	0.34
SERBIA					
Serbia International Bond 1% 23/09/2028 EMTN	340,000	EUR	286,620	288,242	0.04
Serbia International Bond 1.5% 26/06/2029	982,000	EUR	802,860	832,667	0.12
Serbia International Bond 1.65% 03/03/2033	2,070,000	EUR	1,526,838	1,544,448	0.22
Serbia International Bond 2.05% 23/09/2036 EMTN	819,000	EUR	708,573	578,263	0.08
Serbia International Bond 2.125% 01/12/2030	600,000	USD	425,449	446,220	0.06
Serbia International Bond 6.5% 26/09/2033	300,000	USD	274,559	283,104	0.04
Total Serbia			4,024,899	3,972,944	0.56
SINGAPORE					
GLP Pte Ltd 3.875% 04/06/2025 EMTN	1,040,000	USD	690,034	891,707	0.13
LLPL Capital Pte Ltd 6.875% 04/02/2039	200,000	USD	142,063	144,360	0.02
Medco Bell Pte Ltd 6.375% 30/01/2027 - a	230,000	USD	199,758	210,639	0.03
Medco Bell Pte Ltd 6.375% 30/01/2027	570,000	USD	502,213	521,794	0.07
Medco Laurel Tree Pte Ltd 6.95% 12/11/2028	220,000	USD	181,401	200,464	0.03
Medco Maple Tree Pte Ltd 8.96% 27/04/2029	250,000	USD	235,172	243,429	0.03
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	210,000	USD	192,880	196,960	0.03
Singapore Government Bond 1.875% 01/03/2050	295,000	SGD	170,571	159,738	0.02
Singapore Government Bond 2.125% 01/06/2026	1,390,000	SGD	919,914	933,599	0.13
Singapore Government Bond 2.875% 01/07/2029	940,000	SGD	639,325	636,189	0.09
Singapore Government Bond 2.875% 01/09/2030	590,000	SGD	396,695	398,221	0.06
Singapore Government Bond 3.375% 01/09/2033	940,000	SGD	667,300	655,765	0.09
Theta Capital Pte Ltd 8.125% 22/01/2025	500,000	USD	375,316	466,419	0.07
Total Singapore			5,312,642	5,659,284	0.80
SOUTH AFRICA					
Eskom Holdings SOC Ltd 6.35% 10/08/2028	900,000	USD	780,491	811,969	0.11
Eskom Holdings SOC Ltd 7.125% 11/02/2025	1,400,000	USD	1,289,795	1,299,378	0.18
Eskom Holdings SOC Ltd 8.45% 10/08/2028	800,000	USD	713,802	748,779	0.11
Republic of South Africa Government Bond 10.5% 21/12/2026	6,985,000	ZAR	352,735	370,295	0.05
Republic of South Africa Government Bond 8% 31/01/2030	6,970,000	ZAR	301,725	326,419	0.05
Republic of South Africa Government Bond 8.25% 31/03/2032	28,624,363	ZAR	1,280,516	1,275,167	0.18
Republic of South Africa Government Bond 8.5% 31/01/2037	10,467,764	ZAR	396,224	420,610	0.06
Republic of South Africa Government Bond 8.75% 28/02/2048	8,000,000	ZAR	331,472	304,474	0.04
Republic of South Africa Government Bond 8.875% 28/02/2035	13,993,399	ZAR	593,020	604,527	0.08
Republic of South Africa Government Bond 9% 31/01/2040	7,680,000	ZAR	284,405	309,221	0.04
Republic of South Africa Government International Bond 5.75% 30/09/2049	1,550,000	USD	1,077,064	1,090,734	0.15
Republic of South Africa Government International Bond 7.3% 20/04/2052	4,306,000	USD	3,546,897	3,632,187	0.51
Transnet SOC Ltd 8.25% 06/02/2028	1,050,000	USD	959,665	972,574	0.14
Total South Africa			11,907,811	12,166,334	1.70

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SOUTH KOREA					
Kookmin Bank 2.5% 04/11/2030 EMTN	370,000	USD	282,797	289,040	0.04
Total South Korea			282,797	289,040	0.04
SPAIN					
AI Candelaria Spain SA 5.75% 15/06/2033	800,000	USD	523,036	597,751	0.08
AI Candelaria Spain SA 7.5% 15/12/2028	500,000	USD	341,890	349,973	0.05
Total Spain			864,926	947,724	0.13
SRI LANKA					
Sri Lanka Government International Bond 5.75% 18/04/2023	242,000	USD	136,023	128,678	0.02
Sri Lanka Government International Bond 5.875% 25/07/2022	300,000	USD	266,306	159,563	0.02
Sri Lanka Government International Bond 6.75% 18/04/2028	290,000	USD	253,652	158,612	0.02
Sri Lanka Government International Bond 6.825% 18/07/2026	500,000	USD	229,789	273,515	0.04
Sri Lanka Government International Bond 6.85% 03/11/2025	1,290,000	USD	766,475	708,053	0.10
Sri Lanka Government International Bond 6.85% 14/03/2024	2,470,000	USD	2,053,453	1,318,808	0.19
Sri Lanka Government International Bond 7.55% 28/03/2030	300,000	USD	271,516	161,038	0.02
Sri Lanka Government International Bond 7.85% 14/03/2029	2,450,000	USD	1,664,470	1,340,202	0.19
Total Sri Lanka			5,641,684	4,248,469	0.60
THAILAND					
Thailand Government Bond 3.775% 25/06/2032	3,596,000	THB	102,340	98,760	0.01
Thailand Government Bond 3.85% 12/12/2025	20,000,000	THB	538,976	519,223	0.07
Total Thailand			641,316	617,983	0.08
TOGO					
Banque Ouest Africaine de Developpement 4.7% 22/10/2031	1,277,000	USD	1,189,200	1,034,218	0.15
Banque Ouest Africaine de Developpement 5% 27/07/2027	450,000	USD	423,629	399,136	0.06
Total Togo			1,612,829	1,433,354	0.21
TRINIDAD AND TOBAGO					
Trinidad & Tobago Government International Bond 4.5% 04/08/2026	1,500,000	USD	1,360,528	1,358,474	0.19
Trinidad & Tobago Government International Bond 5.95% 14/01/2031	800,000	USD	728,162	735,328	0.10
Total Trinidad And Tobago			2,088,690	2,093,802	0.29
TUNISIA					
Tunisian Republic 6.375% 15/07/2026	270,000	EUR	263,146	232,427	0.03
Total Tunisia			263,146	232,427	0.03
TURKEY					
Akbank TAS 5.125% 31/03/2025 EMTN	400,000	USD	353,069	367,709	0.05
Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 29/06/2028	800,000	USD	596,100	645,680	0.09
Aydem Yenilenebilir Enerji AS 7.75% 02/02/2027	600,000	USD	466,155	543,502	0.08
Coca-Cola Icecek AS 4.5% 20/01/2029	600,000	USD	493,667	513,948	0.07
Ford Otomotiv Sanayi AS 7.125% 25/04/2029	400,000	USD	375,459	375,662	0.05
Hazine Mustesarligi Varlik Kiralama AS 8.5091% 14/01/2029	782,000	USD	748,485	769,881	0.11
Istanbul Metropolitan Municipality 10.5% 06/12/2028	217,000	USD	197,722	217,229	0.03
KOC Holding AS 6.5% 11/03/2025	200,000	USD	182,817	186,611	0.03
Limak Iskenderun Uluslararası Liman Isletmeciligi AS 9.5% 10/07/2036	400,000	USD	328,897	337,618	0.05
Mersin Uluslararası Liman Isletmeciligi AS 8.25% 15/11/2028	750,000	USD	697,355	714,395	0.10

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TURKEY (continued)					
TAV Havalimanlari Holding AS 8.5% 07/12/2028	600,000	USD	557,363	570,200	0.08
Turk Ekonomi Bankasi AS 9.375% 17/01/2034	800,000	USD	751,621	767,000	0.11
Turk Telekomunikasyon AS 7.375% 20/05/2029	450,000	USD	416,532	420,710	0.06
Turkcell Iletisim Hizmetleri AS 5.8% 11/04/2028	500,000	USD	444,486	446,928	0.06
Turkiye Garanti Bankasi AS 8.375% 28/02/2034	800,000	USD	736,202	743,255	0.10
Turkiye Government Bond 17.8% 13/07/2033	4,080,000	TRY	89,203	83,832	0.01
Turkiye Government Bond 26.2% 05/10/2033	152,280,000	TRY	4,531,835	4,239,679	0.60
Turkiye Government International Bond 4.875% 09/10/2026	1,000,000	USD	871,946	898,157	0.13
Turkiye Government International Bond 5.875% 21/05/2030	907,000	EUR	895,345	906,075	0.13
Turkiye Government International Bond 5.95% 15/01/2031	1,000,000	USD	792,693	864,082	0.12
Turkiye Government International Bond 6.625% 17/02/2045	2,500,000	USD	1,884,790	2,006,181	0.28
Turkiye Government International Bond 7.625% 15/05/2034	928,000	USD	847,479	870,099	0.12
Turkiye Government International Bond 9.125% 13/07/2030	2,295,000	USD	2,168,739	2,328,684	0.33
Turkiye Government International Bond 9.375% 14/03/2029	1,547,000	USD	1,532,662	1,566,356	0.22
Turkiye Ihracat Kredi Bankasi AS 7.5% 06/02/2028	459,000	USD	423,426	427,638	0.06
Turkiye Ihracat Kredi Bankasi AS 9% 28/01/2027 EMTN	355,000	USD	333,551	343,874	0.05
Turkiye Ihracat Kredi Bankasi AS 9.375% 31/01/2026	410,000	USD	374,826	395,693	0.06
Turkiye Sinai Kalkinma Bankasi AS 9.375% 19/10/2028 EMTN	700,000	USD	672,268	693,952	0.10
Turkiye Vakiflar Bankasi TAO 9% 12/10/2028	378,000	USD	351,162	366,936	0.05
Vestel Elektronik Sanayi ve Ticaret AS 9.75% 15/05/2029	700,000	USD	649,031	649,761	0.09
Yapi ve Kredi Bankasi AS 9.25% 17/01/2034	400,000	USD	383,952	381,940	0.05
Total Turkey			24,148,838	24,643,267	3.47
UKRAINE					
State Agency of Roads of Ukraine 6.25% 24/06/2028	504,000	USD	422,040	126,594	0.02
Ukraine Government International Bond 6.75% 20/06/2026	1,162,000	EUR	828,320	323,989	0.05
Ukraine Government International Bond 7.375% 25/09/2034	1,417,000	USD	1,027,902	375,500	0.05
Ukraine Government International Bond 7.75% 01/09/2024	640,000	USD	138,394	182,413	0.03
Ukraine Government International Bond 7.75% 01/09/2025	1,560,000	USD	392,650	442,127	0.06
Ukraine Government International Bond 7.75% 31/05/2040	3,400,000	USD	2,234,922	1,544,410	0.22
Ukraine Government International Bond 8.994% 01/02/2026	200,000	USD	200,976	60,083	0.01
Ukraine Government International Bond 9.75% 01/11/2028	2,101,000	USD	1,578,430	627,252	0.09
Total Ukraine			6,823,634	3,682,368	0.53
UNITED ARAB EMIRATES					
Abu Dhabi Crude Oil Pipeline LLC 3.65% 02/11/2029	200,000	USD	175,684	173,807	0.02
Abu Dhabi Crude Oil Pipeline LLC 4.6% 02/11/2047	1,570,000	USD	1,572,574	1,309,146	0.18
Abu Dhabi National Energy Co PJSC 4.696% 24/04/2033	246,000	USD	225,357	222,377	0.03
DP World Ltd 6.85% 02/07/2037 EMTN	1,150,000	USD	1,171,963	1,156,170	0.16
Finance Department Government of Sharjah 3.625% 10/03/2033 EMTN	200,000	USD	153,050	155,506	0.02
Finance Department Government of Sharjah 4% 28/07/2050	1,600,000	USD	975,472	960,523	0.13
Finance Department Government of Sharjah 6.5% 23/11/2032	200,000	USD	188,909	192,306	0.03
Kuwait Projects Co SPC Ltd 4.5% 23/02/2027 EMTN	490,000	USD	394,683	405,085	0.06
MDGH GMTN RSC Ltd 4.375% 22/11/2033 EMTN	200,000	USD	181,995	174,641	0.02
MDGH GMTN RSC Ltd 5.5% 28/04/2033	200,000	USD	200,158	190,278	0.03
NBK Tier 1 Financing 2 Ltd 4.5% / perpetual	250,000	USD	225,713	224,525	0.03
UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19/10/2041 EMTN	500,000	USD	376,622	337,602	0.05
Total United Arab Emirates			5,842,180	5,501,966	0.76

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM					
Antofagasta Plc 6.25% 02/05/2034	206,000	USD	191,163	199,188	0.03
Bidvest Group UK Plc 3.625% 23/09/2026	471,000	USD	400,391	408,345	0.06
Energiean Plc 6.5% 30/04/2027	400,000	USD	344,429	366,179	0.05
European Bank for Reconstruction & Development 0% 12/04/2027	50,000,000	TRY	574,880	612,066	0.09
MARB BondCo Plc 3.95% 29/01/2031	800,000	USD	573,362	617,338	0.09
NAK Naftogaz Ukraine via Kondor Finance Plc 7.125% 19/07/2024	310,000	EUR	168,950	242,711	0.03
NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 08/11/2026	330,000	USD	167,186	230,980	0.03
Sisecam UK Plc 8.25% 02/05/2029	630,000	USD	590,379	595,612	0.08
Standard Chartered Plc 7.875% / perpetual	250,000	USD	230,704	233,074	0.03
Tullow Oil Plc 10.25% 15/05/2026	1,097,000	USD	838,467	966,148	0.14
Ukraine Railways Via Rail Capital Markets Plc 8.25% 09/07/2024	290,000	USD	213,006	203,948	0.03
Vedanta Resources Finance II Plc 13.875% 09/12/2028	900,000	USD	567,979	678,203	0.10
Vedanta Resources Finance II Plc 13.875% 21/01/2027	3,971,000	USD	1,612,632	1,712,515	0.24
WE Soda Investments Holding Plc 9.5% 06/10/2028	1,000,000	USD	946,327	954,467	0.13
Total United Kingdom			7,419,855	8,020,774	1.13
UNITED STATES OF AMERICA					
BBVA Bancomer SA 5.875% 13/09/2034	800,000	USD	656,027	686,787	0.10
Inter-American Development Bank 7% 17/04/2033 EMTN	292,000,000	INR	3,244,535	3,231,920	0.45
International Bank for Reconstruction & Development 0% 08/02/2038 EMTN	49,000,000	BRL	2,595,343	2,048,493	0.29
International Bank for Reconstruction & Development 0% 30/09/2052 EMTN	300,000,000	MXN	1,163,393	1,078,146	0.15
International Bank for Reconstruction & Development 2.25% 19/01/2029 EMTN	24,000,000	CNH	3,032,488	3,020,617	0.42
International Finance Corp 12% 03/11/2027 EMTN	2,320,000,000	COP	469,894	547,434	0.08
Kosmos Energy Ltd 7.125% 04/04/2026	1,050,000	USD	935,865	961,013	0.13
NBM US Holdings Inc 7% 14/05/2026	600,000	USD	544,569	559,608	0.08
Periama Holdings LLC/DE 5.95% 19/04/2026	200,000	USD	183,155	184,170	0.03
Sasol Financing USA LLC 4.375% 18/09/2026	324,000	USD	270,892	283,998	0.04
Sasol Financing USA LLC 6.5% 26/09/2028	1,800,000	USD	1,593,179	1,593,103	0.22
Sasol Financing USA LLC 8.75% 03/05/2029	1,068,000	USD	983,260	1,007,752	0.14
Sasol Financing USA LLC 8.75% 03/05/2029 - a	600,000	USD	554,398	566,125	0.08
Stillwater Mining Co 4% 16/11/2026	1,100,000	USD	913,646	935,290	0.13
Stillwater Mining Co 4.5% 16/11/2029	200,000	USD	150,147	151,274	0.02
United States Treasury Inflation Indexed Bonds - WI Reopening 1.75% 15/01/2034	510,000	USD	470,036	470,112	0.07
Total United States of America			17,760,827	17,325,842	2.43
URUGUAY					
Uruguay Government International Bond 5.1% 18/06/2050	600,000	USD	595,989	527,552	0.07
Uruguay Government International Bond 7.875% 15/01/2033	700,000	USD	853,466	772,433	0.11
Uruguay Government International Bond 9.75% 20/07/2033	80,000,000	UYU	1,946,764	1,888,892	0.27
Total Uruguay			3,396,219	3,188,877	0.45
UZBEKISTAN					
Republic of Uzbekistan International Bond 3.7% 25/11/2030 EMTN	1,000,000	USD	735,986	764,703	0.11
Republic of Uzbekistan International Bond 5.375% 29/05/2027	2,500,000	EUR	2,498,035	2,491,775	0.35
Uzbekneftegaz JSC 4.75% 16/11/2028	594,000	USD	512,754	464,082	0.07
Total Uzbekistan			3,746,775	3,720,560	0.53
VENEZUELA					
Corp Andina de Fomento 6.77% 24/05/2028 EMTN	4,000,000,000	COP	761,390	770,175	0.11
Total Venezuela			761,390	770,175	0.11

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
VIRGIN ISLANDS					
CAS Capital No 1 Ltd 4% / perpetual	800,000	USD	645,191	695,879	0.10
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 5.25% 27/04/2029	600,000	USD	515,514	519,155	0.07
Champion Path Holdings Ltd 4.85% 27/01/2028	470,000	USD	382,382	399,361	0.06
Elect Global Investments Ltd 4.1% / perpetual	480,000	USD	397,664	421,907	0.06
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	700,000	USD	580,481	621,682	0.09
Franshion Brilliant Ltd 4.25% 23/07/2029	270,000	USD	192,785	190,697	0.03
Huarong Finance 2019 Co Ltd 4.5% 29/05/2029 EMTN	800,000	USD	670,385	673,433	0.09
NWD MTN Ltd 4.5% 19/05/2030 EMTN	500,000	USD	341,320	352,979	0.05
Powerchina Roadbridge Group British Virgin Islands Ltd 3.08% / perpetual	373,000	USD	316,759	333,213	0.05
Sinopec Group Overseas Development 2018 Ltd 2.3% 08/01/2031	900,000	USD	743,095	724,879	0.10
State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030 EMTN	500,000	USD	400,639	389,349	0.05
Studio City Finance Ltd 5% 15/01/2029	1,140,000	USD	838,289	934,305	0.13
Total Virgin Islands			6,024,504	6,256,839	0.88
TOTAL LISTED SECURITIES : BONDS			503,534,465	493,820,986	69.27
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
Barings Emerging Markets Sovereign Debt Fund ¹	696,207	EUR	67,948,781	70,818,148	9.94
Total Ireland			67,948,781	70,818,148	9.94
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			67,948,781	70,818,148	9.94
3) MONEY MARKET INSTRUMENTS : TREASURY BONDS					
UNITED STATES OF AMERICA					
United States Treasury Note/Bond 4.625% 30/06/2025	1,425,000	USD	1,302,889	1,322,745	0.19
Total United States of America			1,302,889	1,322,745	0.19
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BONDS			1,302,889	1,322,745	0.19
TOTAL TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			572,786,135	565,961,879	79.40
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
ARGENTINA					
Pan American Energy LLC 8.5% 30/04/2032	700,000	USD	655,958	681,111	0.10
Provincia de Buenos Aires/Government Bonds 6.375% 01/09/2037 EMTN	4,178,000	USD	1,580,044	1,580,878	0.22
Total Argentina			2,236,002	2,261,989	0.32
AUSTRIA					
Iochepe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	200,000	USD	166,336	169,317	0.02
Total Austria			166,336	169,317	0.02

¹UCITS.

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
BERMUDA					
Tengizchevroil Finance Co International Ltd 3.25% 15/08/2030	1,252,000	USD	996,634	960,934	0.14
Total Bermuda			996,634	960,934	0.14
BRAZIL					
Brazil Notas do Tesouro Nacional Serie B 6% 15/08/2030	143	BRL	117,197	101,232	0.01
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	7,029	BRL	1,301,231	1,116,938	0.16
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	4,324	BRL	774,945	673,329	0.09
Samarco Mineracao SA 9% 30/06/2031	1,691,037	USD	1,404,270	1,466,085	0.21
Total Brazil			3,597,643	3,357,584	0.47
CANADA					
Canacol Energy Ltd 5.75% 24/11/2028	200,000	USD	69,961	98,682	0.01
First Quantum Minerals Ltd 6.875% 15/10/2027	700,000	USD	627,086	636,130	0.09
First Quantum Minerals Ltd 8.625% 01/06/2031	1,500,000	USD	1,396,753	1,391,631	0.20
First Quantum Minerals Ltd 9.375% 01/03/2029	500,000	USD	479,069	486,671	0.07
Total Canada			2,572,869	2,613,114	0.37
CAYMAN ISLANDS					
BOS Funding Ltd 7% 14/03/2028 EMTN	1,600,000	USD	1,493,303	1,541,986	0.22
Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028	950,000	USD	353,407	348,660	0.05
China Hongqiao Group Ltd 7.75% 27/03/2025	300,000	USD	278,448	281,467	0.04
Dar Al-Arkan Sukuk Co Ltd 8% 25/02/2029 EMTN	824,000	USD	786,942	789,187	0.11
Grupo Aval Ltd 4.375% 04/02/2030 - a	600,000	USD	450,234	476,708	0.07
Melco Resorts Finance Ltd 7.625% 17/04/2032	570,000	USD	536,193	526,378	0.07
MGM China Holdings Ltd 7.125% 26/06/2031	200,000	USD	186,237	187,700	0.03
Saudi Electricity Sukuk Programme Co 5.684% 11/04/2053	200,000	USD	183,680	179,389	0.03
Wynn Macau Ltd 5.5% 15/01/2026	310,000	USD	263,960	283,080	0.04
Total Cayman Islands			4,532,404	4,614,555	0.66
CHILE					
Empresa de los Ferrocarriles del Estado 3.83% 14/09/2061	300,000	USD	259,609	183,600	0.03
Empresa Nacional del Petroleo 5.25% 06/11/2029	1,340,000	USD	1,305,206	1,216,020	0.17
VTR Comunicaciones SpA 4.375% 15/04/2029	800,000	USD	461,812	642,553	0.09
Total Chile			2,026,627	2,042,173	0.29
COLOMBIA					
Banco GNB Sudameris SA 7.5% 16/04/2031	500,000	USD	380,222	416,660	0.06
Bancolombia SA 4.625% 18/12/2029	1,000,000	USD	810,626	899,454	0.13
Colombia Government International Bond 8% 14/11/2035	537,000	USD	503,540	514,147	0.07
Colombia Government International Bond 8.75% 14/11/2053	1,256,000	USD	1,258,188	1,231,389	0.17
Colombian TES 6% 28/04/2028	627,100,000	COP	120,093	123,251	0.02
Total Colombia			3,072,669	3,184,901	0.45
COSTA RICA					
Autopistas del Sol SA 7.375% 30/12/2030	500,000	USD	291,243	318,101	0.04
Total Costa Rica			291,243	318,101	0.04

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CZECH REPUBLIC					
Energopro AS 8.5% 04/02/2027	800,000	USD	701,219	744,845	0.10
Total Czech Republic			701,219	744,845	0.10
DOMINICAN REPUBLIC					
Dominican Republic International Bond 13.625% 03/02/2033	90,000,000	DOP	1,656,347	1,678,185	0.24
Dominican Republic International Bond 4.5% 30/01/2030	800,000	USD	671,292	678,442	0.10
Dominican Republic International Bond 6% 22/02/2033	3,512,000	USD	3,051,408	3,170,516	0.45
Total Dominican Republic			5,379,047	5,527,143	0.79
HONG KONG					
Dah Sing Bank Ltd 3% 02/11/2031 EMTN	250,000	USD	211,556	217,380	0.03
Total Hong Kong			211,556	217,380	0.03
HUNGARY					
Hungary Government Bond 3.25% 22/10/2031	112,760,000	HUF	226,978	229,027	0.03
Total Hungary			226,978	229,027	0.03
INDONESIA					
Indonesia Treasury Bond 7.5% 15/06/2035	3,050,000,000	IDR	203,223	179,178	0.03
Total Indonesia			203,223	179,178	0.03
IRELAND					
C&W Senior Finance Ltd 6.875% 15/09/2027	600,000	USD	495,894	535,015	0.08
Total Ireland			495,894	535,015	0.08
ISRAEL					
Leviathan Bond Ltd 6.75% 30/06/2030	1,379,344	USD	1,175,317	1,142,045	0.16
Total Israel			1,175,317	1,142,045	0.16
LUXEMBOURG					
Amaggi Luxembourg International Sarl 5.25% 28/01/2028	300,000	USD	252,982	264,210	0.04
Ambipar Lux Sarl 9.875% 06/02/2031	600,000	USD	555,131	541,066	0.08
Consolidated Energy Finance SA 12% 15/02/2031	185,000	USD	171,901	177,476	0.03
CSN Resources SA 8.875% 05/12/2030	796,000	USD	737,792	735,216	0.10
FS Luxembourg Sarl 8.875% 12/02/2031	300,000	USD	271,575	267,580	0.04
MHP Lux SA 6.25% 19/09/2029	400,000	USD	261,631	261,617	0.04
Millicom International Cellular SA 4.5% 27/04/2031	600,000	USD	440,836	479,412	0.07
Tierra Mojada Luxembourg II Sarl 5.75% 01/12/2040	400,000	USD	296,627	293,717	0.04
Usiminas International Sarl 5.875% 18/07/2026	300,000	USD	264,018	271,695	0.04
Total Luxembourg			3,252,493	3,291,989	0.48

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR)	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
Description					
MALAYSIA					
Khazanah Capital Ltd 4.876% 01/06/2033 EMTN	207,000	USD	192,334	188,945	0.03
Malaysia Government Bond 2.632% 15/04/2031	4,550,000	MYR	824,417	837,066	0.12
Malaysia Government Bond 3.885% 15/08/2029	1,945,000	MYR	384,880	388,671	0.05
Malaysia Government Bond 3.9% 30/11/2026	3,860,000	MYR	775,457	771,432	0.11
Malaysia Government Bond 4.181% 15/07/2024	3,885,000	MYR	778,674	768,644	0.11
Malaysia Government Bond 4.232% 30/06/2031	2,920,000	MYR	595,249	592,077	0.08
Malaysia Government Bond 4.642% 07/11/2033	1,660,000	MYR	346,916	347,761	0.05
Malaysia Government Bond 4.935% 30/09/2043	2,635,000	MYR	566,715	573,600	0.08
Malaysia Government Investment Issue 3.465% 15/10/2030	11,400,000	MYR	2,372,334	2,216,631	0.31
Malaysia Government Investment Issue 3.599% 31/07/2028	720,000	MYR	141,500	142,219	0.02
Malaysia Government Investment Issue 4.245% 30/09/2030	1,950,000	MYR	395,159	395,965	0.06
Malaysia Government Investment Issue 4.369% 31/10/2028	170,000	MYR	34,594	34,595	0.01
Malaysia Government Investment Issue 5.357% 15/05/2052	1,980,000	MYR	460,410	460,623	0.06
Malaysia Wakala Sukuk Bhd 2.07% 28/04/2031	500,000	USD	432,956	394,994	0.06
Total Malaysia			8,301,595	8,113,223	1.15
MEXICO					
Banco Mercantil del Norte SA 6.625% / perpetual	600,000	USD	503,589	488,980	0.07
Metalsa Sapi De Cv 3.75% 04/05/2031	500,000	USD	351,387	371,127	0.05
Mexican Bonos 5.5% 04/03/2027	55,000	MXN	263,245	249,193	0.03
Mexican Bonos 7.5% 26/05/2033	120,000	MXN	568,762	526,395	0.07
Total Mexico			1,686,983	1,635,695	0.22
MONGOLIA					
Mongolia Government International Bond 3.5% 07/07/2027	1,605,000	USD	1,327,019	1,348,005	0.19
Total Mongolia			1,327,019	1,348,005	0.19
NETHERLANDS					
Braskem Netherlands Finance BV 5.875% 31/01/2050	500,000	USD	326,743	342,790	0.05
Mong Duong Finance Holdings BV 5.125% 07/05/2029	800,000	USD	533,615	597,912	0.08
VEON Holdings BV 3.375% 25/05/2027 EMTN	600,000	USD	425,996	450,665	0.06
VTR Finance NV 6.375% 15/07/2028	200,000	USD	30,279	161,778	0.02
Total Netherlands			1,316,633	1,553,145	0.21
PANAMA					
AES Panama Generation Holdings SRL 4.375% 31/05/2030	600,000	USD	456,691	467,104	0.07
Empresa de Transmision Electrica SA 5.125% 02/05/2049	570,000	USD	567,776	383,787	0.05
Total Panama			1,024,467	850,891	0.12
PERU					
Banco Internacional del Peru SAA Interbank 4% 08/07/2030	900,000	USD	761,516	809,794	0.11
Cia de Minas Buenaventura SAA 5.5% 23/07/2026	500,000	USD	441,141	449,181	0.06
Corp Financiera de Desarrollo SA 5.95% 30/04/2029	200,000	USD	184,724	186,305	0.03
InRetail Consumer 3.25% 22/03/2028	600,000	USD	477,025	505,052	0.07
Peruvian Government International Bond 6.9% 12/08/2037	300,000	PEN	76,708	70,021	0.01
Total Peru			1,941,114	2,020,353	0.28

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PHILIPPINES					
Philippine Government Bond 4% 22/07/2031	32,460,000	PHP	470,466	441,707	0.06
Philippine Government Bond 4.25% 17/10/2024	10,610,000	PHP	172,153	168,046	0.02
Philippine Government Bond 4.625% 09/09/2040	16,500,000	PHP	213,504	208,038	0.03
Philippine Government Bond 6.25% 22/03/2028	39,480,000	PHP	654,206	621,661	0.09
Philippine Government Bond 6.875% 10/01/2029	27,100,000	PHP	457,002	435,784	0.06
Philippine Government Bond 7% 13/10/2029	17,720,000	PHP	288,633	288,511	0.04
Total Philippines			2,255,964	2,163,747	0.30
POLAND					
Canpack SA / Canpack US LLC 3.875% 15/11/2029	500,000	USD	392,992	416,193	0.06
Total Poland			392,992	416,193	0.06
SAUDI ARABIA					
Saudi Government Sukuk 2.55% 21/01/2033	2,750,000	SAR	573,544	553,080	0.08
Saudi Government Sukuk 3% 24/02/2035	2,800,000	SAR	575,288	557,427	0.08
Saudi Government Sukuk 4.6% 17/08/2033	2,250,000	SAR	559,825	528,599	0.07
Saudi Government Sukuk 4.94% 18/01/2034	750,000	SAR	178,878	180,197	0.03
Total Saudi Arabia			1,887,535	1,819,303	0.26
SINGAPORE					
Continuum Energy Aura Pte Ltd 9.5% 24/02/2027	200,000	USD	190,296	191,377	0.03
TML Holdings Pte Ltd 4.35% 09/06/2026	400,000	USD	335,256	358,916	0.05
Total Singapore			525,552	550,293	0.08
SOUTH KOREA					
Korea Treasury Bond 1.5% 10/12/2030	1,011,970,000	KRW	607,792	615,681	0.09
Korea Treasury Bond 2.125% 10/03/2047	2,019,480,000	KRW	1,050,838	1,112,053	0.16
Korea Treasury Bond 2.375% 10/03/2027	867,430,000	KRW	581,618	574,037	0.08
Korea Treasury Bond 2.375% 10/09/2038	705,260,000	KRW	414,555	424,922	0.06
Korea Treasury Bond 3.125% 10/06/2025	1,282,920,000	KRW	892,292	867,353	0.12
Woori Bank 4.25% EMTN / perpetual	670,000	USD	601,624	618,782	0.09
Total South Korea			4,148,719	4,212,828	0.60
THAILAND					
Thailand Government Bond 1% 17/06/2027	2,260,000	THB	56,809	55,180	0.01
Thailand Government Bond 1.6% 17/06/2035	7,090,000	THB	166,998	160,218	0.02
Thailand Government Bond 2% 17/12/2031	9,810,000	THB	236,856	239,195	0.03
Thailand Government Bond 2.25% 17/03/2027	29,070,000	THB	755,838	736,546	0.10
Thailand Government Bond 2.4% 17/03/2029	17,306,000	THB	449,104	438,477	0.06
Thailand Government Bond 2.875% 17/06/2046	9,385,000	THB	225,483	221,086	0.03
Thailand Government Bond 2.875% 17/12/2028	36,359,000	THB	963,104	940,862	0.13
Thailand Government Bond 3.35% 17/06/2033	10,005,000	THB	279,511	267,615	0.04
Thailand Government Bond 3.45% 17/06/2043	16,777,000	THB	457,975	436,745	0.06
Thailand Government Bond 4% 17/06/2072	6,690,000	THB	176,302	175,649	0.03
Total Thailand			3,767,980	3,671,573	0.51
TOGO					
Banque Ouest Africaine de Developpement 2.75% 22/01/2033	2,000,000	EUR	1,533,375	1,591,140	0.22
Total Togo			1,533,375	1,591,140	0.22

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
TUNISIA					
Tunisian Republic 3.28% 09/08/2027	300,000,000	JPY	1,300,203	1,318,448	0.19
Total Tunisia			1,300,203	1,318,448	0.19
TURKEY					
Akbank TAS 6.8% 22/06/2031	400,000	USD	364,791	362,962	0.05
Arcelik AS 8.5% 25/09/2028	800,000	USD	753,933	778,286	0.11
Turkiye Government Bond 11.7% 13/11/2030	1,210,000	TRY	22,283	19,974	-
Turkiye Varlik Fonu Yonetimi AS 8.25% 14/02/2029	200,000	USD	184,984	189,408	0.03
Total Turkey			1,325,991	1,350,630	0.19
UNITED ARAB EMIRATES					
First Abu Dhabi Bank PJSC 6.32% 04/04/2034	573,000	USD	542,839	544,017	0.08
UAE INTERNATIONAL GOVERNMENT BOND 4.951% 07/07/2052 EMTN	569,000	USD	540,212	492,358	0.07
Total United Arab Emirates			1,083,051	1,036,375	0.15
UNITED KINGDOM					
WE Soda Investments Holding Plc 9.375% 14/02/2031	200,000	USD	190,159	189,944	0.03
Total United Kingdom			190,159	189,944	0.03
UNITED STATES OF AMERICA					
Karoon USA Finance Inc 10.5% 14/05/2029	600,000	USD	556,690	559,636	0.08
Mercury Chile Holdco LLC 6.5% 24/01/2027	600,000	USD	522,781	545,607	0.08
SierraCol Energy Andina LLC 6% 15/06/2028	800,000	USD	595,234	664,177	0.09
Total United States of America			1,674,705	1,769,420	0.25
ZAMBIA					
Zambia Government International Bond 0.5% 31/12/2053	2,049,232	USD	894,318	922,274	0.13
Zambia Government International Bond 5.75% 30/06/2033	2,580,516	USD	1,807,545	2,018,510	0.28
Total Zambia			2,701,863	2,940,784	0.41
TOTAL OTHER ORGANISED MARKET : BONDS			69,524,054	69,941,280	9.88
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			69,524,054	69,941,280	9.88
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : BONDS					
BRAZIL					
Brazil Notas do Tesouro Nacional Serie B 6% 15/05/2035	187	BRL	151,922	130,534	0.02
Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2027	9,077	BRL	1,679,818	1,463,872	0.21
Total Brazil			1,831,740	1,594,406	0.23

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
COLOMBIA					
Colombian TES 3.75% 16/06/2049	260,000	COP	18,770	16,632	-
Colombian TES 7.75% 18/09/2030	1,553,000,000	COP	306,960	309,081	0.04
Colombian TES 9.25% 28/05/2042	170,600,000	COP	34,129	31,902	-
Total Colombia			359,859	357,615	0.04
EL SALVADOR					
El Salvador Government International Bond 0.25% 17/04/2030	572,000	USD	4,894	15,494	-
Total El Salvador			4,894	15,494	-
MEXICO					
Mexican Udibonos 2.75% 27/11/2031	1,800	MXN	66,473	62,661	0.01
Total Mexico			66,473	62,661	0.01
PERU					
Credicorp Capital Sociedad Titulizadora SA 10.1% 15/12/2043	2,000,000	PEN	491,075	496,155	0.07
Total Peru			491,075	496,155	0.07
PHILIPPINES					
Philippine Government Bond 9.25% 05/11/2034	8,490,000	PHP	165,257	160,227	0.02
Total Philippines			165,257	160,227	0.02
SAUDI ARABIA					
Saudi Government Sukuk 5.4% 25/04/2031	2,000,000	SAR	494,070	500,217	0.07
Total Saudi Arabia			494,070	500,217	0.07
SOUTH KOREA					
Korea Treasury Bond 3.125% 10/09/2024	325,540,000	KRW	229,306	220,429	0.03
Korea Treasury Bond 3.25% 10/03/2054	1,000,000,000	KRW	658,633	682,666	0.10
Korea Treasury Bond 3.25% 10/06/2033	1,400,000,000	KRW	940,339	945,122	0.13
Total South Korea			1,828,278	1,848,217	0.26
THAILAND					
Thailand Government Bond 4% 17/06/2055	10,810,000	THB	311,436	298,269	0.04
Total Thailand			311,436	298,269	0.04
URUGUAY					
Uruguay Government International Bond 8.5% 15/03/2028	40,000,000	UYU	892,731	917,095	0.13
Total Uruguay			892,731	917,095	0.13
TOTAL OTHER TRANSFERABLE SECURITIES : BONDS			6,445,813	6,250,356	0.87

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc-Artisan Emerging Markets Debt Opportunities Fu ¹	841,681	EUR	8,316,879	9,603,585	1.35
Total Ireland			8,316,879	9,603,585	1.35
LUXEMBOURG					
Trea SICAV - Trea Emerging Markets Credit Opportunities ¹	124,462	USD	13,928,888	14,815,825	2.08
Total Luxembourg			13,928,888	14,815,825	2.08
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			22,245,767	24,419,410	3.43
TOTAL OTHER TRANSFERABLE SECURITIES			28,691,580	30,669,766	4.30
D) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
EGYPT					
Egypt Treasury Bills 0% 03/12/2024	38,650,000	EGP	666,672	677,169	0.10
Egypt Treasury Bills 0% 04/03/2025	35,000,000	EGP	509,300	579,241	0.08
Egypt Treasury Bills 0% 12/11/2024	38,650,000	EGP	671,234	686,519	0.10
Total Egypt			1,847,206	1,942,929	0.28
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			1,847,206	1,942,929	0.28
TOTAL MONEY MARKET INSTRUMENTS			1,847,206	1,942,929	0.28
TOTAL INVESTMENTS			672,848,975	668,515,854	93.86
CASH AND OTHER NET ASSETS				43,760,366	6.14
TOTAL NET ASSETS				712,276,220	100.00

¹UCITS.

EMERGING MARKETS FIXED INCOME

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	565,961,879	76.97
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	69,941,280	9.51
OTHER TRANSFERABLE SECURITIES	30,669,766	4.17
MONEY MARKET INSTRUMENTS	1,942,929	0.26
OTC FINANCIAL DERIVATIVE INSTRUMENTS	2,923,860	0.40
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	1,179,606	0.16
CASH AND CASH EQUIVALENTS	23,711,943	3.22
MARGIN CASH RECEIVABLE FROM BROKERS	19,827,779	2.71
CASH HELD AS COLLATERAL	4,559,331	0.62
OTHER ASSETS	14,557,776	1.98
TOTAL	735,276,149	100.00

EMERGING MARKETS FIXED INCOME ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
States, Provinces and Municipalities	48.14
Investment Funds	13.37
Petrol	6.89
Holding and Finance Companies	6.45
Banks and Financial Institutions	4.54
Supranational	3.47
Public Services	1.93
Transportation	1.28
News Transmission	1.17
Mines and Heavy Industries	1.11
Chemicals	0.74
Mortgage and Funding Institutions	0.70
Leisure	0.65
Other Services	0.59
Precious Metals	0.42
Non-Ferrous Metals	0.32
Construction and Building Material	0.26
Real Estate Companies	0.26
Internet Software	0.22
Automobile Industry	0.20
Electronics and Electrical Equipment	0.18
Miscellaneous	0.17
Food and Distilleries	0.14
Electronic Semiconductor	0.13
Retail	0.12
Tobacco and Spirits	0.12
Consumer Goods	0.11
Agriculture and Fishing	0.07
Swiss Cantonal Bonds	0.05
Aerospace Technology	0.04
Insurance	0.02
TOTAL INVESTMENTS	93.86
CASH AND OTHER NET ASSETS	6.14
TOTAL NET ASSETS	100.00

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRIA					
Erste Group Bank AG	121,234	EUR	3,838,675	5,363,392	0.86
Total Austria			3,838,675	5,363,392	0.86
BERMUDA					
RenaissanceRe Holdings Ltd	8,380	USD	1,457,588	1,747,622	0.28
Total Bermuda			1,457,588	1,747,622	0.28
BRAZIL					
Itau Unibanco Holding SA / preference	482,105	USD	1,935,701	2,627,006	0.42
Raia Drogasil SA	597,548	BRL	2,251,404	2,577,708	0.41
Total Brazil			4,187,105	5,204,714	0.83
CANADA					
Teck Resources Ltd	17,797	CAD	682,141	795,600	0.13
Waste Connections Inc	8,623	USD	1,339,777	1,410,897	0.23
Total Canada			2,021,918	2,206,497	0.36
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	560,756	HKD	8,168,540	4,724,593	0.76
NU Holdings Ltd	289,391	USD	2,225,346	3,480,523	0.56
Tencent Holdings Ltd	104,000	HKD	4,993,025	4,628,544	0.74
Total Cayman Islands			15,386,911	12,833,660	2.06
DENMARK					
Novo Nordisk A/S	52,937	DKK	4,066,489	7,138,274	1.15
Vestas Wind Systems A/S	162,885	DKK	4,477,123	3,522,001	0.57
Total Denmark			8,543,612	10,660,275	1.72
FRANCE					
Air Liquide SA	13,684	EUR	1,785,006	2,206,956	0.35
Carrefour SA	177,074	EUR	3,238,945	2,337,377	0.38
Dassault Systemes SE	30,539	EUR	1,101,487	1,078,027	0.17
EssilorLuxottica SA	40,790	EUR	7,782,691	8,206,949	1.32
L'Oreal SA	10,783	EUR	3,945,462	4,421,569	0.71
LVMH Moet Hennessy Louis Vuitton SE	5,397	EUR	3,968,590	3,851,299	0.62
Sanofi SA	66,249	EUR	6,390,622	5,958,435	0.96
Schneider Electric SE	24,500	EUR	3,196,322	5,495,350	0.88
Total France			31,409,125	33,555,962	5.39

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY					
Adidas AG	4,748	EUR	741,862	1,058,804	0.17
Beiersdorf AG	33,975	EUR	4,548,479	4,639,286	0.75
Siemens AG	36,035	EUR	4,982,104	6,260,000	1.01
Total Germany			10,272,445	11,958,090	1.93
HONG KONG					
AIA Group Ltd	204,400	HKD	2,031,281	1,294,667	0.21
Techtronic Industries Co Ltd	241,500	HKD	3,085,391	2,574,444	0.41
Total Hong Kong			5,116,672	3,869,111	0.62
INDIA					
HDFC Bank Ltd	64,366	USD	4,083,720	3,863,461	0.62
Total India			4,083,720	3,863,461	0.62
INDONESIA					
Bank Central Asia Tbk PT	6,377,200	IDR	2,663,492	3,606,575	0.58
Bank Mandiri Persero Tbk PT	4,382,000	IDR	1,407,948	1,535,613	0.25
Total Indonesia			4,071,440	5,142,188	0.83
IRELAND					
ICON Plc	15,746	USD	3,050,713	4,605,457	0.74
Johnson Controls International Plc	33,318	USD	2,069,467	2,066,384	0.33
Medtronic Plc	64,276	USD	6,064,504	4,720,470	0.76
Ryanair Holdings Plc	138,447	EUR	1,962,809	2,260,840	0.36
Total Ireland			13,147,493	13,653,151	2.19
JAPAN					
Daikin Industries Ltd	38,000	JPY	6,322,200	4,930,697	0.79
Hitachi Ltd	559,500	JPY	6,742,736	11,686,432	1.88
Keyence Corp	18,200	JPY	7,640,627	7,447,785	1.20
Kubota Corp ¹	306,600	JPY	5,341,012	4,001,413	0.64
MISUMI Group Inc	43,600	JPY	968,119	695,596	0.11
Shimano Inc	31,500	JPY	4,339,874	4,539,503	0.73
SMC Corp	8,300	JPY	4,220,935	3,675,268	0.59
Terumo Corp	275,300	JPY	3,897,327	4,236,451	0.68
Total Japan			39,472,830	41,213,145	6.62
JERSEY					
Aptiv Plc	14,657	USD	1,377,297	963,047	0.16
Total Jersey			1,377,297	963,047	0.16
MEXICO					
Grupo Aeroportuario del Pacifico SAB de CV	80,375	MXN	1,334,744	1,179,200	0.19
Grupo Mexico SAB de CV	212,100	MXN	845,049	1,068,318	0.17
Total Mexico			2,179,793	2,247,518	0.36

¹202,815 quantity of this security position is out on loan as at financial period end.

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
Airbus SE	33,866	EUR	3,483,382	4,343,653	0.70
ASML Holding NV	5,283	EUR	3,179,919	5,093,869	0.82
Total Netherlands			6,663,301	9,437,522	1.52
NORWAY					
Norsk Hydro ASA	123,037	NOK	668,620	716,997	0.12
Total Norway			668,620	716,997	0.12
SOUTH KOREA					
Samsung Electronics Co Ltd	4,394	USD	5,167,535	6,067,758	0.98
Total South Korea			5,167,535	6,067,758	0.98
SPAIN					
Amadeus IT Group SA	30,114	EUR	1,621,382	1,871,284	0.30
Banco Bilbao Vizcaya Argentaria SA	472,163	EUR	2,645,106	4,415,668	0.71
Industria de Diseno Textil SA	151,508	EUR	4,328,286	7,023,911	1.13
Total Spain			8,594,774	13,310,863	2.14
SWEDEN					
Epiroc AB	44,430	SEK	671,101	758,635	0.12
Thule Group AB	165,121	SEK	3,717,777	4,044,360	0.65
Total Sweden			4,388,878	4,802,995	0.77
SWITZERLAND					
Chocoladefabriken Lindt & Spruengli AG	337	CHF	3,114,292	3,670,671	0.59
Cie Financiere Richemont SA	11,608	CHF	1,562,409	1,690,442	0.27
On Holding AG	83,243	USD	1,377,002	3,013,602	0.48
Roche Holding AG	14,753	CHF	4,478,743	3,822,002	0.61
Sika AG	11,692	CHF	2,995,455	3,122,481	0.50
Sonova Holding AG ¹	3,077	CHF	750,039	886,925	0.14
UBS Group AG	52,335	CHF	1,417,257	1,437,335	0.23
Total Switzerland			15,695,197	17,643,458	2.82
TAIWAN					
Taiwan Semiconductor Manufacturing Co Ltd	368,000	TWD	6,775,581	10,224,322	1.64
Taiwan Semiconductor Manufacturing Co Ltd	38,429	USD	3,042,746	6,232,185	1.00
Total Taiwan			9,818,327	16,456,507	2.64
UNITED KINGDOM					
Burberry Group Plc	193,139	GBP	4,073,512	1,999,648	0.32
Diageo Plc	125,011	GBP	4,912,961	3,670,695	0.59
Haleon Plc	1,317,030	GBP	4,986,501	5,011,272	0.80
Reckitt Benckiser Group Plc	61,306	GBP	4,135,438	3,096,261	0.50
Unilever Plc	127,171	GBP	6,019,181	6,517,271	1.05
Total United Kingdom			24,127,593	20,295,147	3.26

¹2,923 quantity of this security position is out on loan as at financial period end.

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA					
Abbott Laboratories	28,288	USD	2,860,666	2,742,623	0.44
Alphabet Inc	111,120	USD	10,979,687	18,885,475	3.03
Amazon.com Inc	112,749	USD	13,407,894	20,330,062	3.27
AMETEK Inc	18,155	USD	2,472,653	2,823,998	0.45
Apple Inc	58,516	USD	8,393,718	11,499,547	1.85
BlackRock Inc	6,816	USD	4,459,708	5,007,113	0.80
Booking Holdings Inc	1,519	USD	2,907,017	5,614,666	0.90
Boston Scientific Corp	71,642	USD	3,599,803	5,147,796	0.83
Charles Schwab Corp	62,647	USD	4,785,208	4,307,401	0.69
Costco Wholesale Corp	7,319	USD	2,799,226	5,804,597	0.93
Darling Ingredients Inc	17,334	USD	693,298	594,378	0.10
Edwards Lifesciences Corp	59,661	USD	5,125,839	5,141,952	0.83
Elevance Health Inc	21,836	USD	10,105,876	11,039,939	1.77
Eli Lilly & Co	8,041	USD	2,561,261	6,792,779	1.09
Fortune Brands Innovations Inc	50,015	USD	3,593,899	3,030,533	0.49
Informatica Inc	67,332	USD	2,110,144	1,940,016	0.31
IQVIA Holdings Inc	12,445	USD	2,510,181	2,455,210	0.39
Lowe's Cos Inc	25,964	USD	4,749,355	5,340,820	0.86
Mastercard Inc	11,205	USD	3,381,823	4,612,268	0.74
MercadoLibre Inc	2,884	USD	3,063,566	4,422,268	0.71
Merck & Co Inc	44,230	USD	4,786,353	5,109,096	0.82
Mettler-Toledo International Inc	1,709	USD	1,583,250	2,228,581	0.36
Microsoft Corp	80,389	USD	19,339,778	33,524,482	5.38
Netflix Inc	18,171	USD	5,235,663	11,442,262	1.84
NextEra Energy Inc	70,148	USD	4,863,872	4,634,645	0.74
NVIDIA Corp	168,030	USD	7,734,445	19,368,720	3.11
NVR Inc	762	USD	3,087,013	5,395,365	0.87
Salesforce Inc	16,614	USD	2,539,529	3,985,500	0.64
Stryker Corp	7,466	USD	1,775,167	2,370,242	0.38
Thermo Fisher Scientific Inc	20,519	USD	9,657,377	10,587,363	1.70
UnitedHealth Group Inc	8,660	USD	4,044,704	4,114,944	0.66
Verisk Analytics Inc	14,864	USD	2,542,189	3,738,364	0.60
VF Corp ¹	43,122	USD	683,692	543,174	0.09
Visa Inc	26,555	USD	5,433,646	6,503,281	1.04
Walt Disney Co	8,855	USD	917,917	820,353	0.13
Zoetis Inc	18,343	USD	2,910,925	2,967,056	0.48
Total United States of America			171,696,342	244,866,869	39.32
TOTAL LISTED SECURITIES : SHARES			393,387,191	488,079,949	78.40
2) LISTED SECURITIES : INVESTMENT FUNDS					
IRELAND					
iShares Edge MSCI World Quality Factor UCITS ETF ^{2,3}	503,207	EUR	24,036,880	31,983,837	5.14
Total Ireland			24,036,880	31,983,837	5.14
TOTAL LISTED SECURITIES : INVESTMENT FUNDS			24,036,880	31,983,837	5.14
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			417,424,071	520,063,786	83.54

¹40,965 quantity of this security position is out on loan as at financial period end.

²4,900 quantity of this security position is out on loan as at financial period end.

³ETF.

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
SWITZERLAND					
Alcon Inc	61,722	USD	4,649,821	5,130,110	0.82
Total Switzerland			4,649,821	5,130,110	0.82
TOTAL OTHER ORGANISED MARKET : SHARES			4,649,821	5,130,110	0.82
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			4,649,821	5,130,110	0.82
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Fidelity Funds - Sustainable Demographics Fund ¹	5,895,722	USD	75,173,761	91,096,955	14.63
Total Luxembourg			75,173,761	91,096,955	14.63
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			75,173,761	91,096,955	14.63
TOTAL OTHER TRANSFERABLE SECURITIES			75,173,761	91,096,955	14.63
TOTAL INVESTMENTS			497,247,653	616,290,851	98.99
CASH AND OTHER NET ASSETS				6,263,364	1.01
TOTAL NET ASSETS				622,554,215	100.00

¹UCITS.

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	520,063,786	82.31
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	5,130,110	0.81
OTHER TRANSFERABLE SECURITIES	91,096,955	14.42
OTC FINANCIAL DERIVATIVE INSTRUMENTS	591,651	0.09
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	163,488	0.03
CASH AND CASH EQUIVALENTS	9,601,358	1.52
MARGIN CASH RECEIVABLE FROM BROKERS	2,462,498	0.39
CASH HELD AS COLLATERAL	1,110,000	0.17
OTHER ASSETS	1,637,311	0.26
TOTAL	631,857,157	100.00

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	19.77
Internet Software	15.94
Electronic Semiconductor	12.69
Pharmaceuticals and Cosmetics	12.40
Retail	6.57
Holding and Finance Companies	4.59
Banks and Financial Institutions	3.76
Electronics and Electrical Equipment	2.75
Healthcare Education and Social Services	2.43
Mechanics and Machinery	2.14
Office Equipment and Computers	1.85
Other Services	1.69
Food and Distilleries	1.64
Public Services	1.53
Consumer Goods	1.48
Construction and Building Material	1.36
Biotechnology	1.09
Automobile Industry	0.89
Chemicals	0.85
Aerospace Technology	0.70
Tobacco and Spirits	0.59
Textile	0.58
Transportation	0.55
Insurance	0.49
Mines and Heavy Industries	0.30
Environmental Services and Recycling	0.23
Graphic Art and Publishing	0.13
TOTAL INVESTMENTS	98.99
CASH AND OTHER NET ASSETS	1.01
TOTAL NET ASSETS	100.00

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
CSL Ltd	16,173	AUD	2,759,569	2,975,138	0.33
Total Australia			2,759,569	2,975,138	0.33
BELGIUM					
Umicore SA	187,037	EUR	7,191,555	2,624,129	0.29
Total Belgium			7,191,555	2,624,129	0.29
BRAZIL					
Natura & Co Holding SA	1,096,300	BRL	3,198,877	2,861,846	0.32
WEG SA	494,800	BRL	3,551,607	3,506,752	0.39
Total Brazil			6,750,484	6,368,598	0.71
CANADA					
AbCellera Biologics Inc	416,386	USD	3,685,789	1,149,991	0.13
Shopify Inc	145,647	USD	6,710,411	8,975,959	1.00
Total Canada			10,396,200	10,125,950	1.13
CAYMAN ISLANDS					
Grab Holdings Ltd	1,385,902	USD	4,279,560	4,590,578	0.51
Joby Aviation Inc	142,870	USD	839,767	679,857	0.08
NU Holdings Ltd	788,934	USD	4,687,563	9,488,555	1.05
Total Cayman Islands			9,806,890	14,758,990	1.64
DENMARK					
Novonesis (Novozymes) B	174,020	DKK	9,329,477	9,943,042	1.11
Total Denmark			9,329,477	9,943,042	1.11
FINLAND					
Elisa Oyj	98,288	EUR	4,126,135	4,210,658	0.47
Total Finland			4,126,135	4,210,658	0.47
FRANCE					
Air Liquide SA	57,057	EUR	8,707,513	9,202,153	1.02
Schneider Electric SE	41,044	EUR	6,461,732	9,206,169	1.02
Veolia Environnement SA	229,954	EUR	6,214,472	6,420,316	0.71
Total France			21,383,717	24,828,638	2.75

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY					
Beiersdorf AG	44,937	EUR	6,587,175	6,136,147	0.68
GEA Group AG	157,862	EUR	5,415,061	6,140,832	0.68
Infineon Technologies AG	229,485	EUR	8,342,397	7,872,483	0.87
Nemetschek SE	26,462	EUR	2,418,566	2,430,535	0.27
Sartorius AG	26,908	EUR	8,831,519	5,892,851	0.66
Siemens AG	35,241	EUR	4,942,817	6,122,067	0.68
Total Germany			36,537,535	34,594,915	3.84
HONG KONG					
Vitasoy International Holdings Ltd	2,782,000	HKD	2,354,149	1,961,600	0.22
Total Hong Kong			2,354,149	1,961,600	0.22
INDIA					
HDFC Bank Ltd	869,554	INR	14,922,803	16,382,689	1.82
Tata Communications Ltd	102,716	INR	2,072,401	2,131,333	0.24
Total India			16,995,204	18,514,022	2.06
INDONESIA					
Bank Rakyat Indonesia Persero Tbk PT	29,282,679	IDR	8,082,571	7,675,436	0.85
Total Indonesia			8,082,571	7,675,436	0.85
IRELAND					
Kerry Group Plc	64,118	EUR	4,809,047	4,850,527	0.54
Linde Plc	23,568	USD	8,649,811	9,649,521	1.07
Pentair Plc	89,006	USD	5,346,663	6,367,241	0.71
STERIS Plc	25,800	USD	5,047,271	5,284,938	0.59
Trane Technologies Plc	13,248	USD	2,583,623	4,065,934	0.45
Total Ireland			26,436,415	30,218,161	3.36
ITALY					
DiaSorin SpA	72,770	EUR	7,193,635	6,771,976	0.75
Total Italy			7,193,635	6,771,976	0.75
JAPAN					
Hoya Corp	16,600	JPY	1,822,798	1,801,045	0.20
Keyence Corp	6,300	JPY	2,281,634	2,578,079	0.29
MonotaRO Co Ltd	363,500	JPY	3,585,656	3,987,078	0.44
Shimano Inc	31,300	JPY	4,595,976	4,510,681	0.50
Unicharm Corp	99,200	JPY	2,853,855	2,973,096	0.33
Total Japan			15,139,919	15,849,979	1.76
JERSEY					
Aptiv Plc	63,266	USD	5,476,949	4,156,932	0.46
Ferguson Plc	26,891	GBP	4,229,487	4,832,116	0.54
Total Jersey			9,706,436	8,989,048	1.00

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
LUXEMBOURG					
Eurofins Scientific SE	76,780	EUR	3,883,934	3,574,109	0.40
Total Luxembourg			3,883,934	3,574,109	0.40
NETHERLANDS					
Adyen NV	3,964	EUR	4,824,842	4,412,725	0.49
ASML Holding NV	19,991	EUR	11,373,092	19,275,322	2.14
Total Netherlands			16,197,934	23,688,047	2.63
PORTUGAL					
Jeronimo Martins SGPS SA	271,426	EUR	5,622,149	4,953,525	0.55
Total Portugal			5,622,149	4,953,525	0.55
SOUTH KOREA					
Samsung Electronics Co Ltd	63,626	KRW	3,390,636	3,512,654	0.39
Total South Korea			3,390,636	3,512,654	0.39
SWEDEN					
Assa Abloy AB	153,933	SEK	4,103,790	4,063,275	0.45
Atlas Copco AB	189,308	SEK	3,251,053	3,322,469	0.37
Epiroc AB	222,948	SEK	3,735,643	3,806,800	0.42
Total Sweden			11,090,486	11,192,544	1.24
SWITZERLAND					
DSM-Firmenich AG	56,197	EUR	5,924,655	5,934,403	0.66
Roche Holding AG	26,734	CHF	6,938,072	7,600,417	0.84
Sika AG	19,828	CHF	5,369,430	5,295,292	0.59
TE Connectivity Ltd	49,287	USD	5,893,253	6,917,885	0.77
Tecan Group AG	11,543	CHF	3,889,648	3,605,260	0.40
Total Switzerland			28,015,058	29,353,257	3.26
TAIWAN					
Delta Electronics Inc	333,000	TWD	2,928,980	3,711,295	0.41
MediaTek Inc	151,000	TWD	3,962,426	6,080,154	0.68
Taiwan Semiconductor Manufacturing Co Ltd	832,000	TWD	14,576,177	23,115,859	2.57
Voltronic Power Technology Corp	57,000	TWD	2,792,109	3,155,842	0.35
Total Taiwan			24,259,692	36,063,150	4.01
UNITED KINGDOM					
Ashtead Group Plc	27,587	GBP	1,878,859	1,718,663	0.19
Croda International Plc	79,909	GBP	4,146,214	3,721,010	0.41
Diploma Plc	60,691	GBP	3,029,829	2,969,279	0.33
Halma Plc	306,706	GBP	8,384,550	9,788,993	1.09
Spectris Plc	131,497	GBP	5,076,129	4,311,700	0.48
Spirax Group Plc	46,185	GBP	4,625,898	4,619,391	0.51
Total United Kingdom			27,141,479	27,129,036	3.01

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA					
A O Smith Corp	49,490	USD	3,907,305	3,776,340	0.42
Advanced Drainage Systems Inc	16,814	USD	2,761,146	2,516,256	0.28
Agilent Technologies Inc	82,332	USD	8,902,192	9,958,197	1.11
Alnylam Pharmaceuticals Inc	48,648	USD	7,284,494	11,030,057	1.23
American Water Works Co Inc	66,467	USD	7,812,648	8,010,149	0.89
ANSYS Inc	19,068	USD	5,207,482	5,719,955	0.64
Applied Materials Inc	31,787	USD	4,646,401	6,999,220	0.78
Arista Networks Inc	6,312	USD	1,842,948	2,064,129	0.23
Autodesk Inc	62,085	USD	12,134,899	14,334,437	1.59
Carrier Global Corp	102,667	USD	5,238,540	6,042,673	0.67
Cognex Corp	141,451	USD	5,057,799	6,171,447	0.69
Coursera Inc	302,399	USD	5,699,943	2,020,226	0.22
Crown Holdings Inc	50,415	USD	4,016,022	3,499,297	0.39
Deere & Co	24,656	USD	7,857,538	8,595,495	0.96
Dexcom Inc	89,189	USD	8,172,748	9,435,268	1.05
Duolingo Inc	41,871	USD	4,783,413	8,152,294	0.91
Ecolab Inc	33,506	USD	5,820,181	7,440,567	0.83
Edwards Lifesciences Corp	79,282	USD	6,597,131	6,833,010	0.76
EPAM Systems Inc	20,628	USD	3,603,151	3,620,558	0.40
Fortinet Inc	139,696	USD	8,276,001	7,855,823	0.87
Hubbell Inc	15,063	USD	4,338,175	5,136,669	0.57
IDEX Corp	30,427	USD	5,694,592	5,712,071	0.63
Illumina Inc	49,445	USD	10,558,553	4,815,553	0.54
International Flavors & Fragrances Inc	15,105	USD	1,048,568	1,341,868	0.15
Jack Henry & Associates Inc	11,949	USD	1,896,255	1,850,966	0.21
Markel Group Inc	3,932	USD	5,923,068	5,780,728	0.64
MercadoLibre Inc	9,318	USD	9,830,098	14,288,035	1.59
Mettler-Toledo International Inc	5,299	USD	5,534,557	6,910,034	0.77
Microsoft Corp	30,138	USD	10,242,960	12,568,397	1.40
Moderna Inc	97,523	USD	12,725,979	10,805,558	1.20
Nordson Corp	13,042	USD	2,899,386	2,822,451	0.31
NVIDIA Corp	50,240	USD	3,995,729	5,791,136	0.64
Remitly Global Inc	301,400	USD	5,455,393	3,408,414	0.38
Republic Services Inc	46,835	USD	6,861,440	8,492,572	0.94
Rivian Automotive Inc	72,494	USD	1,047,032	907,739	0.10
Roper Technologies Inc	3,726	USD	1,858,068	1,959,596	0.22
Synopsys Inc	7,421	USD	3,982,132	4,120,308	0.46
Tesla Inc	30,382	USD	5,655,151	5,609,508	0.62
Texas Instruments Inc	69,446	USD	10,985,436	12,604,927	1.40
TopBuild Corp	5,047	USD	1,962,831	1,814,283	0.20
United Rentals Inc	8,361	USD	3,729,177	5,045,309	0.56
Veeva Systems Inc	13,444	USD	2,591,037	2,295,672	0.26
Veralto Corp	57,649	USD	4,263,537	5,135,293	0.57
Vertex Pharmaceuticals Inc	4,259	USD	1,894,615	1,862,634	0.21
Waste Management Inc	53,519	USD	8,665,219	10,653,365	1.18
Waters Corp	22,685	USD	5,763,462	6,140,772	0.68
Watsco Inc	18,813	USD	8,380,044	8,131,499	0.90
Xylem Inc	58,693	USD	5,408,393	7,427,601	0.83
Zebra Technologies Corp	18,420	USD	5,458,328	5,309,532	0.59
Total United States of America			278,271,197	302,817,888	33.67
TOTAL LISTED SECURITIES : SHARES			592,062,456	642,694,490	71.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			592,062,456	642,694,490	71.43

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : SHARES					
KENYA					
Safaricom Plc	5,750,000	KES	1,630,775	722,264	0.08
Total Kenya			1,630,775	722,264	0.08
TOTAL OTHER ORGANISED MARKET : SHARES			1,630,775	722,264	0.08
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			1,630,775	722,264	0.08
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
UNITED STATES OF AMERICA					
ABIOMED Inc ¹	34,195	USD	-	-	-
Total United States of America			-	-	-
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			-	-	-
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Sustainable Global Thematic Portfolio ²	3,678,591	EUR	160,888,029	177,565,588	19.73
Total Luxembourg			160,888,029	177,565,588	19.73
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			160,888,029	177,565,588	19.73
TOTAL OTHER TRANSFERABLE SECURITIES			160,888,029	177,565,588	19.73
TOTAL INVESTMENTS			754,581,260	820,982,342	91.24
CASH AND OTHER NET ASSETS				78,833,697	8.76
TOTAL NET ASSETS				899,816,039	100.00

¹Value-less: contingent value right (CVR) from the Johnson & Johnson merger with Abiomed effective December 22, 2022.

²UCITS.

MEDIOLANUM GLOBAL IMPACT

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	642,694,490	71.13
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	722,264	0.08
OTHER TRANSFERABLE SECURITIES	177,565,588	19.65
OTC FINANCIAL DERIVATIVE INSTRUMENTS	1,678,110	0.18
CASH AND CASH EQUIVALENTS	75,595,635	8.37
MARGIN CASH RECEIVABLE FROM BROKERS	543	-
CASH HELD AS COLLATERAL	1,150,000	0.13
OTHER ASSETS	4,154,994	0.46
TOTAL	903,561,624	100.00

MEDIOLANUM GLOBAL IMPACT ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	19.73
Electronic Semiconductor	14.26
Internet Software	11.10
Pharmaceuticals and Cosmetics	7.39
Mechanics and Machinery	6.95
Electronics and Electrical Equipment	4.11
Chemicals	3.96
Holding and Finance Companies	3.47
Banks and Financial Institutions	3.16
Environmental Services and Recycling	2.97
Biotechnology	2.85
Public Services	2.43
Automobile Industry	2.10
Construction and Building Material	2.08
Petrol	1.07
News Transmission	0.79
Other Services	0.66
Insurance	0.64
Retail	0.55
Consumer Goods	0.33
Non-Ferrous Metals	0.29
Food and Distilleries	0.22
Healthcare Education and Social Services	0.13
TOTAL INVESTMENTS	91.24
CASH AND OTHER NET ASSETS	8.76
TOTAL NET ASSETS	100.00

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRIA					
ANDRITZ AG	40,391	EUR	1,997,908	2,336,619	0.56
Total Austria			1,997,908	2,336,619	0.56
BERMUDA					
China Water Affairs Group Ltd	1,778,363	HKD	1,780,028	1,066,904	0.26
Total Bermuda			1,780,028	1,066,904	0.26
CANADA					
Ag Growth International Inc	82,787	CAD	2,618,718	2,964,805	0.71
Stantec Inc	28,285	CAD	1,933,861	2,208,944	0.53
Waste Connections Inc	93,322	USD	11,753,170	15,269,368	3.67
West Fraser Timber Co Ltd	10,093	CAD	707,090	723,116	0.17
Total Canada			17,012,839	21,166,233	5.08
DENMARK					
Novonesis (Novozymes) B	32,231	DKK	1,701,772	1,841,594	0.44
Orsted AS	29,652	DKK	2,032,213	1,473,561	0.35
Total Denmark			3,733,985	3,315,155	0.79
FRANCE					
Dassault Systemes SE	96,395	EUR	3,777,582	3,402,744	0.82
Elis SA	148,845	EUR	2,735,942	3,009,646	0.72
Legrand SA	37,515	EUR	3,131,470	3,475,390	0.83
Schneider Electric SE	29,732	EUR	4,518,318	6,668,888	1.60
Veolia Environnement SA	391,945	EUR	10,900,907	10,943,103	2.63
Total France			25,064,219	27,499,771	6.60
GERMANY					
Infineon Technologies AG	111,051	EUR	3,452,388	3,809,605	0.92
Siemens AG	29,265	EUR	4,991,563	5,083,916	1.22
Symrise AG	43,602	EUR	4,408,883	4,983,709	1.20
Total Germany			12,852,834	13,877,230	3.34
IRELAND					
Eaton Corp Plc	23,748	USD	3,656,149	6,947,689	1.67
Kerry Group Plc	59,929	EUR	5,140,301	4,533,629	1.09
Kingspan Group Plc	30,061	EUR	1,932,983	2,389,850	0.57
Pentair Plc	47,308	USD	2,414,535	3,384,282	0.81
Smurfit Kappa Group Plc	67,190	EUR	2,455,631	2,795,103	0.67
Smurfit Kappa Group Plc	91,100	GBP	3,356,897	3,792,984	0.91
Trane Technologies Plc	16,852	USD	2,896,477	5,172,035	1.24
Total Ireland			21,852,973	29,015,572	6.96

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
ITALY					
Terna - Rete Elettrica Nazionale	520,581	EUR	3,882,838	3,757,554	0.90
Total Italy			3,882,838	3,757,554	0.90
JAPAN					
Keyence Corp	9,300	JPY	3,699,173	3,805,736	0.91
Kurita Water Industries Ltd	45,000	JPY	1,610,729	1,779,885	0.43
Tokyo Electron Ltd	10,500	JPY	1,222,006	2,125,560	0.51
Total Japan			6,531,908	7,711,181	1.85
JERSEY					
Aptiv Plc	10,823	USD	698,652	711,132	0.17
Total Jersey			698,652	711,132	0.17
LUXEMBOURG					
Befesa SA	69,249	EUR	2,371,354	2,150,874	0.52
Total Luxembourg			2,371,354	2,150,874	0.52
NETHERLANDS					
Aalberts NV	47,787	EUR	2,036,329	1,812,083	0.44
ASML Holding NV	11,926	EUR	7,063,148	11,499,048	2.76
NXP Semiconductors NV	16,158	USD	2,756,664	4,056,875	0.97
Total Netherlands			11,856,141	17,368,006	4.17
NORWAY					
TOMRA Systems ASA	204,020	NOK	3,164,560	2,277,729	0.55
Total Norway			3,164,560	2,277,729	0.55
SOUTH KOREA					
Coway Co Ltd	116,764	KRW	4,909,965	5,077,935	1.22
Samsung SDI Co Ltd	12,762	KRW	5,009,850	3,060,308	0.74
Total South Korea			9,919,815	8,138,243	1.96
SPAIN					
Iberdrola SA	394,727	EUR	4,127,142	4,782,118	1.15
Total Spain			4,127,142	4,782,118	1.15
SWEDEN					
Hexagon AB	377,341	SEK	3,933,525	3,977,859	0.96
Total Sweden			3,933,525	3,977,859	0.96
SWITZERLAND					
Givaudan SA	1,189	CHF	3,854,307	5,259,343	1.26
Total Switzerland			3,854,307	5,259,343	1.26

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM					
Halma Plc	183,606	GBP	4,466,415	5,860,067	1.41
Severn Trent Plc	60,691	GBP	1,771,249	1,703,685	0.41
United Utilities Group Plc	337,292	GBP	3,984,215	3,909,046	0.94
Total United Kingdom			10,221,879	11,472,798	2.76
UNITED STATES OF AMERICA					
Advanced Drainage Systems Inc	25,735	USD	3,475,940	3,851,306	0.92
AECOM	80,527	USD	6,185,157	6,622,486	1.59
American Water Works Co Inc	74,963	USD	9,890,265	9,034,029	2.17
Analog Devices Inc	6,140	USD	1,323,114	1,307,690	0.31
ANSYS Inc	16,409	USD	4,616,068	4,922,317	1.18
Applied Materials Inc	27,740	USD	3,261,479	6,108,106	1.47
Autodesk Inc	18,547	USD	3,722,984	4,282,207	1.03
Ball Corp	51,224	USD	3,108,303	2,868,640	0.69
Bentley Systems Inc	56,709	USD	2,620,401	2,611,762	0.63
Cadence Design Systems Inc	19,779	USD	3,371,426	5,679,484	1.36
California Water Service Group	55,139	USD	2,442,311	2,494,696	0.60
Carrier Global Corp	92,575	USD	4,544,434	5,448,688	1.31
Crown Holdings Inc	56,150	USD	4,812,765	3,897,363	0.94
Darling Ingredients Inc	44,362	USD	2,571,031	1,521,160	0.37
Ecolab Inc	15,802	USD	2,548,602	3,509,098	0.84
Enphase Energy Inc	18,033	USD	2,774,292	1,677,696	0.40
Equinix Inc	14,928	USD	10,317,753	10,538,395	2.53
First Solar Inc	8,737	USD	1,178,619	1,837,970	0.44
Fortune Brands Innovations Inc	24,494	USD	1,580,336	1,484,152	0.36
Graphic Packaging Holding Co	212,937	USD	4,405,147	5,207,445	1.25
LKQ Corp	91,844	USD	4,422,100	3,564,070	0.86
ON Semiconductor Corp	63,245	USD	4,194,972	4,045,202	0.97
Ormat Technologies Inc	39,791	USD	3,056,804	2,662,015	0.64
PTC Inc	64,164	USD	8,867,226	10,876,300	2.61
Republic Services Inc	57,924	USD	7,439,145	10,503,336	2.52
Roper Technologies Inc	6,678	USD	2,835,661	3,512,126	0.84
SBA Communications Corp	8,962	USD	1,659,560	1,641,465	0.39
Sunrun Inc	182,255	USD	2,313,667	2,016,836	0.48
Synopsys Inc	13,960	USD	4,841,219	7,750,910	1.86
Tetra Tech Inc	11,174	USD	1,505,767	2,131,896	0.51
Trex Co Inc	18,631	USD	1,074,807	1,288,481	0.31
Trimble Inc	42,998	USD	2,373,943	2,243,479	0.54
Universal Display Corp	9,710	USD	1,231,076	1,904,854	0.46
Veralto Corp	67,623	USD	4,895,235	6,023,763	1.45
Waste Management Inc	55,014	USD	8,294,949	10,950,956	2.63
Xylem Inc	91,519	USD	8,469,822	11,581,732	2.78
Total United States of America			146,226,380	167,602,111	40.24
TOTAL LISTED SECURITIES : SHARES			291,083,287	333,486,432	80.08
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			291,083,287	333,486,432	80.08

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Blackrock Global Funds-Circular Economy Fund ¹	5,775,023	EUR	68,677,250	77,789,553	18.68
Total Luxembourg			68,677,250	77,789,553	18.68
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			68,677,250	77,789,553	18.68
TOTAL OTHER TRANSFERABLE SECURITIES			68,677,250	77,789,553	18.68
TOTAL INVESTMENTS			359,760,537	411,275,985	98.76
CASH AND OTHER NET ASSETS				5,161,037	1.24
TOTAL NET ASSETS				416,437,022	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	333,486,432	78.89
OTHER TRANSFERABLE SECURITIES	77,789,553	18.40
OTC FINANCIAL DERIVATIVE INSTRUMENTS	154,383	0.04
CASH AND CASH EQUIVALENTS	8,907,104	2.11
CASH HELD AS COLLATERAL	710,000	0.17
OTHER ASSETS	1,652,068	0.39
TOTAL	422,699,540	100.00

¹UCITS.

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	18.68
Public Services	13.82
Electronic Semiconductor	12.41
Environmental Services and Recycling	12.22
Internet Software	9.49
Mechanics and Machinery	7.07
Electronics and Electrical Equipment	6.44
Holding and Finance Companies	5.25
Real Estate Companies	2.92
Chemicals	2.48
Construction and Building Material	2.20
Forest Products and Paper Industry	1.75
Office Equipment and Computers	1.59
Automobile Industry	1.03
Other Services	0.72
Package and Container Industry	0.69
TOTAL INVESTMENTS	98.76
CASH AND OTHER NET ASSETS	1.24
TOTAL NET ASSETS	100.00

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Aristocrat Leisure Ltd	463	AUD	12,037	14,356	0.02
Australia & New Zealand Banking Group Ltd	1,066	AUD	17,142	18,759	0.03
Commonwealth Bank of Australia	404	AUD	25,527	32,068	0.05
CSL Ltd	118	AUD	18,604	21,707	0.03
Endeavour Group Ltd	3,934	AUD	12,242	12,380	0.02
Evolution Mining Ltd	12,021	AUD	26,287	26,218	0.04
Macquarie Group Ltd	175	AUD	18,142	22,321	0.03
National Australia Bank Ltd	1,036	AUD	19,213	23,389	0.03
Northern Star Resources Ltd	8,110	AUD	62,130	65,698	0.10
Wesfarmers Ltd	549	AUD	18,947	22,298	0.03
Westpac Banking Corp	1,025	AUD	14,550	17,392	0.03
Woodside Energy Group Ltd	706	AUD	13,504	12,411	0.02
Woolworths Group Ltd	659	AUD	13,575	13,876	0.02
Total Australia			271,900	302,873	0.45
AUSTRIA					
Erste Group Bank AG	344	EUR	12,374	15,219	0.02
Total Austria			12,374	15,219	0.02
BELGIUM					
Anheuser-Busch InBev SA/NV	375	EUR	20,885	20,295	0.03
Total Belgium			20,885	20,295	0.03
BERMUDA					
Liberty Global Ltd	489	USD	7,499	7,953	0.01
Total Bermuda			7,499	7,953	0.01
CANADA					
Agnico Eagle Mines Ltd	333	CAD	15,672	20,317	0.03
Agnico Eagle Mines Ltd	3,754	USD	188,646	229,074	0.35
Alamos Gold Inc	3,798	CAD	47,834	55,577	0.08
Aya Gold & Silver Inc	950	CAD	6,515	8,797	0.01
B2Gold Corp	13,711	CAD	40,133	34,312	0.05
Bank of Montreal	245	CAD	19,163	19,184	0.03
Bank of Nova Scotia	353	CAD	14,769	15,063	0.02
Brookfield Asset Management Inc	446	CAD	14,534	17,304	0.03
Brookfield Asset Management Ltd	214	CAD	6,898	7,600	0.01
Canadian National Railway Co	163	CAD	17,713	17,968	0.03
Canadian Natural Resources Ltd	946	CAD	29,861	31,434	0.05
Canadian Pacific Kansas City Ltd	284	CAD	20,191	20,864	0.03
Cenovus Energy Inc	622	CAD	11,409	11,405	0.02
Centerra Gold Inc	1,354	CAD	7,424	8,494	0.01
Constellation Software Inc	12	CAD	26,426	32,255	0.05
Dundee Precious Metals Inc	1,143	CAD	7,424	8,347	0.01

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
CANADA (continued)					
Enbridge Inc	591	CAD	19,016	19,614	0.03
Endeavour Silver Corp	560	USD	1,858	1,839	-
Equinox Gold Corp	1,398	CAD	6,327	6,806	0.01
First Majestic Silver Corp	1,128	USD	6,179	6,231	0.01
Franco-Nevada Corp	106	CAD	11,794	11,724	0.02
IAMGOLD Corp	468	CAD	1,293	1,640	-
K92 Mining Inc	317	CAD	1,620	1,697	-
Keyera Corp	471	CAD	10,772	12,169	0.02
Kinross Gold Corp	9,598	CAD	51,690	74,544	0.11
Lundin Gold Inc	539	CAD	6,479	7,428	0.01
Manulife Financial Corp	1,004	CAD	18,076	24,940	0.04
New Gold Inc	4,730	CAD	6,347	8,708	0.01
OceanaGold Corp	11,521	CAD	21,403	24,668	0.04
Osisko Gold Royalties Ltd	2,526	CAD	33,874	36,722	0.06
Royal Bank of Canada	379	CAD	31,402	37,641	0.06
Sandstorm Gold Ltd	139	CAD	710	704	-
Seabridge Gold Inc	578	CAD	6,651	7,370	0.01
Shopify Inc	264	CAD	15,940	16,275	0.02
SilverCrest Metals Inc	1,172	USD	6,869	8,912	0.01
Skeena Resources Ltd	158	CAD	853	791	-
Suncor Energy Inc	491	CAD	15,994	17,460	0.03
TC Energy Corp	415	CAD	14,419	14,675	0.02
TFI International Inc	75	CAD	9,665	10,159	0.02
Torex Gold Resources Inc	632	CAD	7,718	9,136	0.01
Toronto-Dominion Bank	418	CAD	23,038	21,434	0.03
Triple Flag Precious Metals Corp	84	CAD	1,168	1,215	-
Victoria Gold Corp	74	CAD	467	52	-
Wesdome Gold Mines Ltd	1,151	CAD	6,429	8,649	0.01
Wheaton Precious Metals Corp	731	CAD	32,458	35,754	0.05
Total Canada			845,121	966,952	1.44
CAYMAN ISLANDS					
CK Asset Holdings Ltd	3,000	HKD	13,724	10,487	0.02
Sea Ltd	63	USD	2,561	4,198	0.01
Total Cayman Islands			16,285	14,685	0.03
CURACAO					
Schlumberger NV	350	USD	17,802	15,408	0.02
Total Curacao			17,802	15,408	0.02
DENMARK					
DSV A/S	86	DKK	12,624	12,305	0.02
Novo Nordisk A/S	677	DKK	66,048	91,290	0.14
Novonesis (Novozymes) B	220	DKK	11,041	12,570	0.02
Orsted AS	56	DKK	2,164	2,783	-
Vestas Wind Systems A/S	538	DKK	12,817	11,633	0.02
Total Denmark			104,694	130,581	0.20

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FINLAND					
Kesko Oyj	423	EUR	7,075	6,933	0.01
Neste Oyj	86	EUR	2,770	1,430	-
Nokia Oyj	2,359	EUR	7,786	8,395	0.01
Nordea Bank Abp	978	EUR	10,207	10,875	0.02
UPM-Kymmene Oyj	330	EUR	10,613	10,765	0.02
Total Finland			38,451	38,398	0.06
FRANCE					
Air Liquide SA	200	EUR	31,185	32,256	0.05
AXA SA	673	EUR	19,400	20,574	0.03
BNP Paribas SA	335	EUR	19,503	19,943	0.03
Cie de Saint-Gobain SA	306	EUR	18,209	22,222	0.03
Danone SA	271	EUR	15,751	15,469	0.02
Engie SA	674	EUR	9,759	8,988	0.01
EssilorLuxottica SA	93	EUR	17,129	18,712	0.03
Kering SA	24	EUR	9,308	8,124	0.01
L'Oreal SA	49	EUR	20,244	20,092	0.03
LVMH Moet Hennessy Louis Vuitton SE	53	EUR	39,038	37,821	0.06
Pernod Ricard SA	69	EUR	11,751	8,742	0.01
Safran SA	127	EUR	19,865	25,070	0.04
Sanofi SA	214	EUR	18,862	19,247	0.03
Schneider Electric SE	127	EUR	21,898	28,486	0.04
Societe Generale SA	154	EUR	3,422	3,376	0.01
TotalEnergies SE	556	EUR	34,758	34,655	0.05
Vinci SA	228	EUR	25,165	22,431	0.03
Total France			335,247	346,208	0.51
GERMANY					
Adidas AG	61	EUR	11,507	13,603	0.02
Allianz SE	110	EUR	25,424	28,545	0.04
BASF SE	209	EUR	9,436	9,444	0.01
Bayer AG	130	EUR	5,495	3,429	0.01
Daimler Truck Holding AG	288	EUR	10,590	10,705	0.02
Delivery Hero SE	44	EUR	1,222	975	-
Deutsche Bank AG	888	EUR	11,010	13,238	0.02
Deutsche Telekom AG	951	EUR	20,717	22,329	0.03
E.ON SE	981	EUR	11,780	12,022	0.02
Henkel AG & Co KGaA / preference	161	EUR	11,084	13,398	0.02
Infineon Technologies AG	393	EUR	12,398	13,482	0.02
Mercedes-Benz Group AG	244	EUR	15,525	15,755	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	43	EUR	16,701	20,081	0.03
RWE AG	366	EUR	12,432	11,694	0.02
SAP SE	214	EUR	30,264	40,557	0.06
Sartorius AG	11	EUR	2,866	2,409	-
Siemens AG	179	EUR	25,256	31,096	0.05
Vonovia SE	143	EUR	3,538	3,797	0.01
Total Germany			237,245	266,559	0.40

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
HONG KONG					
AIA Group Ltd	3,000	HKD	24,352	19,002	0.03
Galaxy Entertainment Group Ltd	1,000	HKD	5,400	4,350	0.01
Hong Kong & China Gas Co Ltd	5,000	HKD	3,410	3,549	0.01
Hong Kong Exchanges & Clearing Ltd	400	HKD	12,988	11,960	0.02
Techtronic Industries Co Ltd	1,000	HKD	10,846	10,660	0.02
Total Hong Kong			56,996	49,521	0.09
IRELAND					
Accenture Plc	122	USD	37,057	34,538	0.05
Aon Plc	59	USD	17,538	16,162	0.02
Eaton Corp Plc	123	USD	26,630	35,985	0.05
Flutter Entertainment Plc	62	GBP	11,358	10,578	0.02
James Hardie Industries Plc	334	AUD	9,352	9,844	0.01
Linde Plc	116	USD	43,767	47,494	0.07
Medtronic Plc	250	USD	17,843	18,360	0.03
Smurfit Kappa Group Plc	288	EUR	9,896	11,981	0.02
Trane Technologies Plc	91	USD	19,143	27,929	0.04
Willis Towers Watson Plc	51	USD	11,887	12,474	0.02
Total Ireland			204,471	225,345	0.33
ISRAEL					
Check Point Software Technologies Ltd	46	USD	6,244	7,082	0.01
Nice Ltd	35	USD	6,149	5,616	0.01
Total Israel			12,393	12,698	0.02
ITALY					
Enel SpA	2,514	EUR	15,552	16,326	0.02
Intesa Sanpaolo SpA	7,160	EUR	18,874	24,852	0.04
UniCredit SpA	621	EUR	16,437	21,490	0.03
Total Italy			50,863	62,668	0.09
JAPAN					
Advantest Corp	200	JPY	5,276	7,454	0.01
Astellas Pharma Inc	900	JPY	9,551	8,300	0.01
Chugai Pharmaceutical Co Ltd	300	JPY	8,943	9,947	0.01
Daiichi Sankyo Co Ltd	400	JPY	10,570	12,817	0.02
Daikin Industries Ltd	100	JPY	14,203	12,976	0.02
Eisai Co Ltd	100	JPY	5,115	3,824	0.01
FANUC Corp	400	JPY	9,984	10,230	0.02
Hitachi Ltd	2,000	JPY	26,561	41,775	0.06
Honda Motor Co Ltd	1,700	JPY	17,511	16,960	0.03
Hoya Corp	100	JPY	9,745	10,850	0.02
Kao Corp	300	JPY	10,450	11,353	0.02
KDDI Corp	500	JPY	14,074	12,337	0.02
Keyence Corp	100	JPY	37,132	40,922	0.06
Kirin Holdings Co Ltd	1,800	JPY	23,761	21,644	0.03
Komatsu Ltd	700	JPY	16,995	18,966	0.03
Lasertec Corp	100	JPY	18,381	20,934	0.03

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN (continued)					
Mitsubishi Corp	900	JPY	13,273	16,434	0.02
Mitsubishi UFJ Financial Group Inc	3,000	JPY	25,233	30,087	0.05
Mitsui & Co Ltd	1,400	JPY	27,081	29,648	0.05
Mitsui Fudosan Co Ltd	2,100	JPY	16,262	17,888	0.03
Mitsui OSK Lines Ltd	300	JPY	7,837	8,384	0.01
Mizuho Financial Group Inc	1,200	JPY	20,130	23,373	0.04
Murata Manufacturing Co Ltd	700	JPY	12,595	13,488	0.02
NIDEC CORP	400	JPY	15,337	16,670	0.03
Nintendo Co Ltd	400	JPY	18,059	19,851	0.03
Nippon Building Fund Inc	4	JPY	14,987	13,063	0.02
Nippon Prologis REIT Inc	9	JPY	15,157	13,103	0.02
Nomura Holdings Inc	1,800	JPY	7,665	9,626	0.01
Odakyu Electric Railway Co Ltd	300	JPY	4,225	2,708	-
Olympus Corp	400	JPY	5,125	6,017	0.01
Oriental Land Co Ltd	500	JPY	15,890	12,999	0.02
Recruit Holdings Co Ltd	400	JPY	12,571	19,970	0.03
Sekisui Chemical Co Ltd	1,200	JPY	15,673	15,494	0.02
Seven & i Holdings Co Ltd	900	JPY	10,466	10,232	0.02
Shimano Inc	100	JPY	13,930	14,411	0.02
Shin-Etsu Chemical Co Ltd	700	JPY	23,010	25,328	0.04
Shiseido Co Ltd	200	JPY	5,709	5,322	0.01
SoftBank Group Corp	300	JPY	11,569	18,080	0.03
Sony Group Corp	300	JPY	24,783	23,735	0.04
Sumitomo Corp	1,000	JPY	19,997	23,300	0.04
Sumitomo Mitsui Financial Group Inc	400	JPY	20,225	24,884	0.04
Suzuki Motor Corp	800	JPY	7,831	8,589	0.01
Sysmex Corp	300	JPY	4,697	4,509	0.01
Takeda Pharmaceutical Co Ltd	800	JPY	20,479	19,359	0.03
Tokyo Electron Ltd	200	JPY	36,915	40,487	0.06
Toyota Motor Corp	2,200	JPY	39,739	41,983	0.06
Yokogawa Electric Corp	600	JPY	11,436	13,538	0.02
Total Japan			736,138	803,849	1.24
JERSEY					
Aptiv Plc	155	USD	11,407	10,184	0.02
Centamin Plc	11,785	GBP	13,587	16,805	0.03
Experian Plc	254	GBP	8,296	11,043	0.02
Ferguson Plc	68	GBP	10,898	12,219	0.02
Total Jersey			44,188	50,251	0.09
LIBERIA					
Royal Caribbean Cruises Ltd	94	USD	10,018	13,983	0.02
Total Liberia			10,018	13,983	0.02

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
Airbus SE	147	EUR	19,863	18,854	0.03
Argenx SE	10	EUR	4,675	4,086	0.01
ASML Holding NV	86	EUR	57,835	82,921	0.13
Ferrari NV	56	EUR	18,690	21,319	0.03
ING Groep NV	1,092	EUR	14,088	17,431	0.03
Koninklijke Ahold Delhaize NV	382	EUR	10,833	10,539	0.02
Koninklijke Philips NV	392	EUR	7,253	9,247	0.01
NXP Semiconductors NV	80	USD	14,947	20,086	0.03
Prosus NV	480	EUR	13,417	15,965	0.02
Stellantis NV	958	EUR	20,499	17,694	0.03
Total Netherlands			182,100	218,142	0.34
NEW ZEALAND					
Spark New Zealand Ltd	4,675	NZD	13,109	11,057	0.02
Total New Zealand			13,109	11,057	0.02
NORWAY					
Kongsberg Gruppen ASA	269	NOK	14,430	20,508	0.03
Total Norway			14,430	20,508	0.03
SINGAPORE					
DBS Group Holdings Ltd	990	SGD	20,723	24,394	0.04
Total Singapore			20,723	24,394	0.04
SOUTH AFRICA					
Gold Fields Ltd	8,639	USD	109,497	120,104	0.18
Total South Africa			109,497	120,104	0.18
SPAIN					
Amadeus IT Group SA	215	EUR	12,311	13,360	0.02
Banco Santander SA	5,515	EUR	20,109	23,883	0.04
Cellnex Telecom SA	129	EUR	3,933	3,918	0.01
Iberdrola SA	1,675	EUR	18,166	20,293	0.03
Industria de Diseno Textil SA	400	EUR	14,226	18,544	0.03
Total Spain			68,745	79,998	0.13
SWEDEN					
Assa Abloy AB	628	SEK	14,546	16,577	0.03
Atlas Copco AB	1,269	SEK	17,436	22,272	0.03
Essity AB	544	SEK	11,862	13,008	0.02
Evolution AB	101	SEK	10,171	9,824	0.01
Lifco AB	533	SEK	10,572	13,665	0.02
Telefonaktiebolaget LM Ericsson	698	SEK	3,032	4,047	0.01
Volvo AB	953	SEK	21,222	22,763	0.03
Total Sweden			88,841	102,156	0.15

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
SWITZERLAND					
ABB Ltd	880	CHF	31,096	45,614	0.07
Bachem Holding AG	32	CHF	2,326	2,740	-
Chubb Ltd	107	USD	21,910	25,466	0.04
Cie Financiere Richemont SA	154	CHF	19,115	22,427	0.03
Givaudan SA	5	CHF	17,760	22,117	0.03
Lonza Group AG	24	CHF	10,708	12,221	0.02
Nestle SA	545	CHF	55,744	51,904	0.08
Novartis AG	440	CHF	38,755	43,937	0.07
Roche Holding AG	145	CHF	35,833	37,565	0.06
Sandoz Group AG	233	CHF	6,524	7,873	0.01
Sika AG	60	CHF	14,890	16,024	0.02
UBS Group AG	779	CHF	18,746	21,395	0.03
Zurich Insurance Group AG	64	CHF	29,185	31,838	0.05
Total Switzerland			302,592	341,121	0.51
UNITED KINGDOM					
Anglo American Plc	744	GBP	16,900	21,956	0.03
Anglogold Ashanti Plc	2,710	USD	51,954	63,543	0.10
Ashtead Group Plc	154	GBP	9,264	9,594	0.01
AstraZeneca Plc	298	GBP	35,800	43,429	0.07
BAE Systems Plc	834	GBP	10,913	12,985	0.02
Barclays Plc	6,054	GBP	11,060	14,917	0.02
BP Plc	3,876	GBP	21,498	21,724	0.03
Compass Group Plc	513	GBP	12,671	13,070	0.02
Diageo Plc	712	GBP	25,338	20,906	0.03
Endeavour Mining Plc	1,845	CAD	36,979	36,358	0.06
GSK Plc	830	GBP	14,156	14,973	0.02
HSBC Holdings Plc	4,257	GBP	30,410	34,339	0.05
Lloyds Banking Group Plc	21,829	GBP	11,747	14,094	0.02
London Stock Exchange Group Plc	112	GBP	11,543	12,417	0.02
National Grid Plc	956	GBP	11,250	9,952	0.01
Prudential Plc	470	GBP	4,923	3,982	0.01
Reckitt Benckiser Group Plc	217	GBP	13,506	10,960	0.02
RELX Plc	573	GBP	19,604	24,594	0.04
Rio Tinto Plc	459	GBP	27,644	28,157	0.04
Rolls-Royce Holdings Plc	2,578	GBP	9,620	13,890	0.02
Shell Plc	1,665	GBP	51,284	55,655	0.08
Standard Chartered Plc	1,444	GBP	11,050	12,195	0.02
Unilever Plc	498	GBP	22,173	25,522	0.04
Vodafone Group Plc	11,873	GBP	10,827	9,769	0.01
Total United Kingdom			482,114	528,981	0.79
UNITED STATES OF AMERICA					
3M Co	181	USD	13,696	17,258	0.03
Abbott Laboratories	351	USD	32,778	34,031	0.05
AbbVie Inc	361	USD	50,708	57,773	0.09
Adobe Inc	94	USD	49,055	48,725	0.07
Advanced Micro Devices Inc	338	USD	39,648	51,157	0.08
Aflac Inc	213	USD	16,245	17,750	0.03
Agilent Technologies Inc	98	USD	11,448	11,853	0.02
Air Products and Chemicals Inc	64	USD	16,132	15,410	0.02
Airbnb Inc	77	USD	9,440	10,894	0.02

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Albemarle Corp	24	USD	2,981	2,139	-
Align Technology Inc	15	USD	2,767	3,379	0.01
Allstate Corp	70	USD	9,074	10,428	0.02
Alnylam Pharmaceuticals Inc	20	USD	3,102	4,535	0.01
Alphabet Inc	2,189	USD	274,067	374,627	0.57
Amazon.com Inc	1,835	USD	253,036	330,874	0.50
American Express Co	152	USD	23,710	32,839	0.05
American Tower Corp	99	USD	17,411	17,955	0.03
Ameriprise Financial Inc	46	USD	15,477	18,335	0.03
Amgen Inc	112	USD	28,552	32,652	0.05
Analog Devices Inc	125	USD	20,364	26,622	0.04
Apollo Global Management Inc	103	USD	8,749	11,347	0.02
Apple Inc	3,134	USD	515,083	615,893	0.93
Applied Materials Inc	199	USD	28,041	43,818	0.07
Archer-Daniels-Midland Co	204	USD	12,851	11,506	0.02
Arista Networks Inc	73	USD	15,610	23,872	0.04
AT&T Inc	1,396	USD	20,832	24,892	0.04
Atlassian Corp Ltd	23	USD	3,693	3,796	0.01
Autodesk Inc	47	USD	9,715	10,852	0.02
Automatic Data Processing Inc	92	USD	19,104	20,489	0.03
AutoZone Inc	6	USD	15,187	16,594	0.02
Bank of America Corp	1,411	USD	40,164	52,359	0.08
Bank of New York Mellon Corp	301	USD	13,691	16,820	0.03
Baxter International Inc	196	USD	6,694	6,117	0.01
Becton Dickinson & Co	84	USD	19,525	18,317	0.03
Berkshire Hathaway Inc	259	USD	87,325	98,308	0.15
BILL Holdings Inc	26	USD	1,440	1,277	-
Biogen Inc	50	USD	11,113	10,815	0.02
BlackRock Inc	32	USD	20,707	23,508	0.04
Blackstone Inc	165	USD	16,670	19,059	0.03
Block Inc	174	USD	10,380	10,470	0.02
Booking Holdings Inc	9	USD	25,210	33,267	0.05
Boston Scientific Corp	369	USD	18,866	26,514	0.04
Bristol-Myers Squibb Co	446	USD	21,411	17,282	0.03
Broadcom Inc	84	USD	77,425	125,836	0.19
Cadence Design Systems Inc	72	USD	17,727	20,675	0.03
Caesars Entertainment Inc	122	USD	4,992	4,524	0.01
Capital One Financial Corp	139	USD	15,350	17,956	0.03
Caterpillar Inc	121	USD	30,162	37,607	0.06
CDW Corp/DE	46	USD	9,352	9,607	0.01
Centene Corp	178	USD	11,942	11,011	0.02
Charles Schwab Corp	318	USD	18,145	21,865	0.03
Charter Communications Inc	14	USD	5,480	3,905	0.01
Chevron Corp	356	USD	49,265	51,958	0.08
Chipotle Mexican Grill Inc	400	USD	16,987	23,382	0.04
Cigna Group	73	USD	21,040	22,516	0.03
Cintas Corp	37	USD	19,247	24,175	0.04
Cisco Systems Inc	830	USD	40,003	36,793	0.06
Citigroup Inc	435	USD	18,188	25,757	0.04
Clorox Co	52	USD	6,468	6,621	0.01
Cloudflare Inc	50	USD	2,914	3,864	0.01
CME Group Inc	86	USD	16,921	15,776	0.02

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Coca-Cola Co	860	USD	46,423	51,074	0.08
Cognizant Technology Solutions Corp	172	USD	11,035	10,913	0.02
Coinbase Global Inc	56	USD	8,475	11,612	0.02
Colgate-Palmolive Co	211	USD	15,519	19,105	0.03
Comcast Corp	843	USD	33,714	30,802	0.05
Conagra Brands Inc	421	USD	11,114	11,164	0.02
ConocoPhillips	320	USD	35,698	34,151	0.05
Constellation Energy Corp	93	USD	12,024	17,378	0.03
Corning Inc	430	USD	12,064	15,587	0.02
Corteva Inc	256	USD	12,392	12,884	0.02
CoStar Group Inc	156	USD	11,719	10,792	0.02
Costco Wholesale Corp	90	USD	50,437	71,378	0.11
CrowdStrike Holdings Inc	48	USD	9,734	17,162	0.03
Crown Castle Inc	126	USD	12,306	11,486	0.02
CSX Corp	654	USD	19,175	20,412	0.03
CVS Health Corp	284	USD	18,808	15,650	0.02
Danaher Corp	157	USD	31,003	36,600	0.06
Datadog Inc	99	USD	9,503	11,980	0.02
Deere & Co	65	USD	22,977	22,660	0.03
Dexcom Inc	115	USD	11,964	12,166	0.02
Digital Realty Trust Inc	92	USD	11,922	13,052	0.02
Discover Financial Services	90	USD	8,036	10,985	0.02
DocuSign Inc	58	USD	2,192	2,895	-
Dollar General Corp	50	USD	6,025	6,169	0.01
Dollar Tree Inc	64	USD	7,109	6,376	0.01
Dominion Energy Inc	237	USD	9,475	10,836	0.02
Dow Inc	219	USD	10,479	10,840	0.02
DR Horton Inc	147	USD	17,730	19,330	0.03
Dropbox Inc	180	USD	4,248	3,774	0.01
Duke Energy Corp	249	USD	21,443	23,286	0.03
DuPont de Nemours Inc	160	USD	10,393	12,016	0.02
eBay Inc	258	USD	10,944	12,932	0.02
Ecolab Inc	86	USD	15,213	19,098	0.03
Edison International	165	USD	10,011	11,055	0.02
Edwards Lifesciences Corp	136	USD	9,040	11,721	0.02
Electronic Arts Inc	97	USD	11,614	12,610	0.02
Elevance Health Inc	53	USD	22,186	26,796	0.04
Eli Lilly & Co	161	USD	92,099	136,008	0.21
Emerson Electric Co	129	USD	11,590	13,259	0.02
Enphase Energy Inc	25	USD	1,917	2,326	-
EOG Resources Inc	193	USD	22,277	22,667	0.03
Equinix Inc	27	USD	19,788	19,061	0.03
Equity LifeStyle Properties Inc	318	USD	20,029	19,325	0.03
Estee Lauder Cos Inc	62	USD	7,381	6,155	0.01
Etsy Inc	36	USD	2,258	1,981	-
Eversource Energy	181	USD	9,500	9,577	0.01
Exact Sciences Corp	41	USD	2,502	1,616	-
Exelon Corp	436	USD	15,958	14,080	0.02
Exxon Mobil Corp	915	USD	91,221	98,283	0.15
Fastenal Co	352	USD	20,223	20,639	0.03
FedEx Corp	69	USD	16,121	19,304	0.03
Fidelity National Information Services Inc	193	USD	10,861	13,571	0.02
Fiserv Inc	153	USD	18,464	21,277	0.03
Ford Motor Co	1,156	USD	12,073	13,526	0.02
Fortinet Inc	199	USD	10,807	11,191	0.02
Freepoint-McMoRan Inc	555	USD	18,906	25,167	0.04

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Gartner Inc	28	USD	10,677	11,732	0.02
GE HealthCare Technologies Inc	117	USD	8,181	8,506	0.01
GE Vernova Inc	58	USD	4,916	9,282	0.01
General Dynamics Corp	92	USD	21,007	24,906	0.04
General Electric Co	269	USD	24,298	39,900	0.06
General Mills Inc	189	USD	11,860	11,156	0.02
General Motors Co	461	USD	14,529	19,984	0.03
Gilead Sciences Inc	196	USD	14,535	12,547	0.02
Global Payments Inc	102	USD	11,686	9,203	0.01
Goldman Sachs Group Inc	65	USD	20,431	27,433	0.04
GRAIL Inc	4	USD	67	56	-
HCA Healthcare Inc	55	USD	13,374	16,487	0.02
Hecla Mining Co	1,629	USD	7,678	7,372	0.01
Hess Corp	126	USD	17,403	17,343	0.03
Home Depot Inc	200	USD	58,947	64,239	0.10
Honeywell International Inc	158	USD	28,211	31,481	0.05
Howmet Aerospace Inc	366	USD	18,402	26,510	0.04
HP Inc	392	USD	10,130	12,809	0.02
HubSpot Inc	23	USD	10,952	12,657	0.02
Humana Inc	31	USD	12,474	10,808	0.02
Huntington Ingalls Industries Inc	51	USD	11,832	11,722	0.02
IDEXX Laboratories Inc	32	USD	14,187	14,547	0.02
Illinois Tool Works Inc	141	USD	32,042	31,175	0.05
Illumina Inc	29	USD	3,123	2,824	-
Incyte Corp	59	USD	2,986	3,337	0.01
Intel Corp	866	USD	32,084	25,025	0.04
Intercontinental Exchange Inc	143	USD	15,414	18,265	0.03
International Business Machines Corp	189	USD	27,452	30,499	0.05
International Flavors & Fragrances Inc	87	USD	6,207	7,729	0.01
International Paper Co	297	USD	10,491	11,958	0.02
Intuit Inc	66	USD	33,136	40,472	0.06
Intuitive Surgical Inc	79	USD	22,778	32,790	0.05
IQVIA Holdings Inc	56	USD	11,707	11,048	0.02
Jabil Inc	29	USD	3,457	2,944	-
Johnson & Johnson	450	USD	63,923	61,369	0.09
JPMorgan Chase & Co	553	USD	79,602	104,362	0.16
Keysight Technologies Inc	89	USD	11,405	11,356	0.02
Kimberly-Clark Corp	102	USD	11,535	13,153	0.02
Kinder Morgan Inc	1,115	USD	17,991	20,672	0.03
KLA Corp	41	USD	21,696	31,542	0.05
Kroger Co	232	USD	10,961	10,808	0.02
Lam Research Corp	34	USD	23,801	33,781	0.05
Las Vegas Sands Corp	109	USD	5,021	4,500	0.01
Lennar Corp	143	USD	17,313	19,997	0.03
Liberty Broadband Corp	73	USD	5,923	3,734	0.01
Liberty Media Corp-Liberty Formula One	173	USD	10,896	11,596	0.02
Loews Corp	391	USD	24,609	27,267	0.04
Lowe's Cos Inc	144	USD	27,558	29,621	0.03
Lululemon Athletica Inc	36	USD	14,406	10,033	0.02
Marathon Petroleum Corp	123	USD	18,725	19,910	0.03
Markel Group Inc	14	USD	17,410	20,582	0.03
Marriott International Inc/MD	91	USD	17,612	20,528	0.03
Marsh & McLennan Cos Inc	127	USD	22,798	24,970	0.04
Marvell Technology Inc	186	USD	9,795	12,131	0.02

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Mastercard Inc	170	USD	64,660	69,976	0.11
Match Group Inc	79	USD	2,241	2,239	-
McDonald's Corp	144	USD	36,779	34,240	0.05
McKesson Corp	40	USD	17,854	21,798	0.03
MercadoLibre Inc	10	USD	13,741	15,334	0.02
Merck & Co Inc	515	USD	51,766	59,489	0.09
Meta Platforms Inc	443	USD	147,450	208,416	0.32
Microchip Technology Inc	191	USD	14,440	16,307	0.02
Micron Technology Inc	263	USD	20,930	32,277	0.05
Microsoft Corp	1,380	USD	471,485	575,499	0.87
Moderna Inc	78	USD	6,394	8,642	0.01
Mondelez International Inc	322	USD	20,926	19,661	0.03
MongoDB Inc	13	USD	4,068	3,032	-
Monster Beverage Corp	214	USD	11,251	9,974	0.01
Moody's Corp	52	USD	16,915	20,423	0.03
Morgan Stanley	260	USD	18,975	23,578	0.04
MSCI Inc	28	USD	13,544	12,586	0.02
Netflix Inc	90	USD	38,839	56,673	0.09
Newmont Corp	2,542	AUD	95,265	100,538	0.15
Newmont Corp	5,772	USD	217,625	225,494	0.34
NextEra Energy Inc	402	USD	22,410	26,560	0.04
NIKE Inc	273	USD	27,302	19,199	0.03
Norfolk Southern Corp	72	USD	14,253	14,423	0.02
Nucor Corp	100	USD	15,438	14,750	0.02
NVIDIA Corp	4,980	USD	251,116	574,042	0.87
Occidental Petroleum Corp	205	USD	12,167	12,056	0.02
Okta Inc	29	USD	1,881	2,533	-
Old Dominion Freight Line Inc	66	USD	12,690	10,875	0.02
Oracle Corp	331	USD	33,714	43,608	0.07
O'Reilly Automotive Inc	22	USD	20,550	21,678	0.03
Otis Worldwide Corp	386	USD	30,567	34,669	0.05
Palantir Technologies Inc	563	USD	11,289	13,306	0.02
Palo Alto Networks Inc	71	USD	17,324	22,458	0.03
PayPal Holdings Inc	193	USD	10,248	10,450	0.02
PepsiCo Inc	296	USD	46,259	45,551	0.07
Pfizer Inc	1,127	USD	31,364	29,422	0.04
Phillips 66	125	USD	14,830	16,465	0.01
Pinterest Inc	116	USD	3,340	4,770	0.01
PNC Financial Services Group Inc	119	USD	14,602	17,263	0.03
Procter & Gamble Co	440	USD	62,645	67,707	0.10
Progressive Corp	130	USD	19,392	25,195	0.04
Prologis Inc	242	USD	25,058	25,359	0.04
Public Storage	62	USD	15,579	16,640	0.02
QUALCOMM Inc	242	USD	29,468	44,975	0.07
Regeneron Pharmaceuticals Inc	21	USD	16,676	20,594	0.03
Republic Services Inc	120	USD	18,339	21,760	0.03
ResMed Inc	68	USD	10,894	12,145	0.02
Rivian Automotive Inc	124	USD	2,098	1,552	-
ROBLOX Corp	74	USD	2,385	2,569	-
Roku Inc	34	USD	2,603	1,900	-
Roper Technologies Inc	47	USD	22,238	24,718	0.04
Ross Stores Inc	92	USD	11,008	12,474	0.02
Royal Gold Inc	74	USD	8,448	8,642	0.01

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
S&P Global Inc	77	USD	28,434	32,043	0.05
Salesforce Inc	203	USD	43,876	48,697	0.07
SBA Communications Corp	40	USD	8,129	7,326	0.01
Semptra	263	USD	17,843	18,665	0.03
ServiceNow Inc	45	USD	27,146	33,030	0.05
Sherwin-Williams Co	66	USD	16,779	18,378	0.03
Simon Property Group Inc	153	USD	17,893	21,671	0.03
Snap Inc	213	USD	2,152	3,301	0.01
Snowflake Inc	81	USD	11,583	10,210	0.01
Solventum Corp	45	USD	2,454	2,219	-
Southern Co	321	USD	20,946	23,233	0.03
SS&C Technologies Holdings Inc	185	USD	9,493	10,818	0.02
Starbucks Corp	244	USD	22,586	17,724	0.03
State Street Corp	163	USD	10,951	11,254	0.02
Stryker Corp	74	USD	19,525	23,493	0.04
Synopsys Inc	38	USD	18,010	21,098	0.03
Sysco Corp	168	USD	11,000	11,191	0.02
Take-Two Interactive Software Inc	61	USD	7,912	8,850	0.01
Target Corp	100	USD	12,250	13,813	0.02
Tesla Inc	577	USD	114,684	106,533	0.16
Texas Instruments Inc	183	USD	26,390	33,216	0.05
Thermo Fisher Scientific Inc	77	USD	34,893	39,730	0.06
TJX Cos Inc	257	USD	21,938	26,401	0.04
T-Mobile US Inc	132	USD	18,802	21,699	0.03
Trade Desk Inc	148	USD	11,438	13,487	0.02
TransDigm Group Inc	25	USD	23,504	29,802	0.04
Truist Financial Corp	344	USD	10,288	12,470	0.02
Twilio Inc	38	USD	1,919	2,013	-
Uber Technologies Inc	361	USD	17,619	24,481	0.04
Union Pacific Corp	151	USD	31,205	31,878	0.05
United Parcel Service Inc	145	USD	19,831	18,515	0.03
United Rentals Inc	19	USD	9,127	11,465	0.02
UnitedHealth Group Inc	180	USD	87,213	85,530	0.13
US Bancorp	441	USD	15,353	16,336	0.02
Valero Energy Corp	82	USD	10,086	11,994	0.02
Veeva Systems Inc	38	USD	6,956	6,489	0.01
Ventas Inc	299	USD	12,150	14,301	0.02
Veralto Corp	151	USD	11,073	13,451	0.02
VeriSign Inc	82	USD	15,105	13,604	0.02
Verizon Communications Inc	906	USD	31,550	34,862	0.05
Vertex Pharmaceuticals Inc	56	USD	20,395	24,491	0.04
Viatis Inc	392	USD	3,340	3,888	0.01
Visa Inc	307	USD	72,249	75,184	0.11
Walgreens Boots Alliance Inc	178	USD	3,629	2,008	-
Walmart Inc	768	USD	39,351	48,520	0.07
Walt Disney Co	383	USD	32,574	35,482	0.05
Warner Bros Discovery Inc	503	USD	5,497	3,491	0.01
Waste Management Inc	153	USD	24,899	30,456	0.05
WEC Energy Group Inc	236	USD	18,295	17,277	0.03
Wells Fargo & Co	764	USD	32,027	42,336	0.06
Welltower Inc	191	USD	15,992	18,579	0.03
West Pharmaceutical Services Inc	32	USD	10,831	9,835	0.01
Weyerhaeuser Co	443	USD	13,440	11,735	0.02
Williams Cos Inc	435	USD	14,568	17,250	0.03
Workday Inc	61	USD	13,518	12,724	0.02

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Yum! Brands Inc	115	USD	13,955	14,213	0.02
Zebra Technologies Corp	29	USD	6,444	8,358	0.01
Zimmer Biomet Holdings Inc	104	USD	11,418	10,531	0.02
Zoetis Inc	115	USD	18,468	18,602	0.03
Zscaler Inc	19	USD	2,842	3,406	0.01
Total United States of America			7,518,254	8,988,755	13.70
TOTAL LISTED SECURITIES : SHARES			11,822,975	13,778,662	20.94
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			11,822,975	13,778,662	20.94
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
CANADA					
SSR Mining Inc	1,576	USD	16,648	6,631	0.01
Total Canada			16,648	6,631	0.01
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			16,648	6,631	0.01
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Schroder GAIA Cat Bond ¹	964	USD	1,602,142	1,824,120	2.77
Schroder International Selection Fund - Sustainable EURO Credit ¹	76,129	EUR	7,572,768	7,966,449	12.09
Schroder International Selection Fund-Global Climate Leaders ¹	8,298	USD	868,101	917,668	1.39
Schroder International Selection Fund-Global Sustainable Value ¹	17,588	USD	1,692,905	1,891,992	2.87
Schroder ISF EURO High Yield ¹	34,271	EUR	5,824,135	6,437,160	9.77
Schroder ISF Global Corporate Bond ¹	525,105	USD	7,652,488	7,866,070	11.94
Schroder ISF Global Emerging Market Opportunities ¹	173,676	USD	4,053,793	4,590,592	6.97
Schroder ISF Global Equity ¹	195,986	USD	9,598,107	12,332,990	18.72
Schroder ISF Global Sustainable Food & Water ¹	6,443	USD	604,465	596,806	0.91
Total Luxembourg			39,468,904	44,423,847	67.43
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			39,468,904	44,423,847	67.43
TOTAL OTHER TRANSFERABLE SECURITIES			39,485,552	44,430,478	67.44
C) MONEY MARKET INSTRUMENT					
1) MONEY MARKET INSTRUMENTS : TREASURY BILLS					
BRAZIL					
Brazil Letras do Tesouro Nacional 0% 01/04/2026	3,212	BRL	476,531	444,013	0.67
Brazil Letras do Tesouro Nacional 0% 01/07/2026	3,300	BRL	476,812	443,196	0.67
Total Brazil			953,343	887,209	1.34

¹UCITS.

MEDIOLANUM MULTI ASSET ESG SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
GERMANY					
German Treasury Bill 0% 17/07/2024	2,000,000	EUR	1,994,807	1,997,240	3.03
German Treasury Bill 0% 18/09/2024	1,000,000	EUR	981,818	992,760	1.51
Total Germany			2,976,625	2,990,000	4.54
SPAIN					
Spain Letras del Tesoro 0% 09/08/2024	2,000,000	EUR	1,963,334	1,992,380	3.02
Total Spain			1,963,334	1,992,380	3.02
TOTAL MONEY MARKET INSTRUMENTS : TREASURY BILLS			5,893,302	5,869,589	8.90
TOTAL MONEY MARKET INSTRUMENTS			5,893,302	5,869,589	8.90
TOTAL INVESTMENTS			57,201,829	64,078,729	97.28
CASH AND OTHER NET ASSETS				1,790,494	2.72
TOTAL NET ASSETS				65,869,223	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	13,778,662	20.46
OTHER TRANSFERABLE SECURITIES	44,430,478	65.98
MONEY MARKET INSTRUMENTS	5,869,589	8.71
OTC FINANCIAL DERIVATIVE INSTRUMENTS	60,668	0.09
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	140,187	0.21
CASH AND CASH EQUIVALENTS	2,139,723	3.18
MARGIN CASH RECEIVABLE FROM BROKERS	602,682	0.89
OTHER ASSETS	321,384	0.48
TOTAL	67,343,373	100.00

MEDIOLANUM MULTI ASSET ESG SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	67.43
States, Provinces and Municipalities	8.90
Internet Software	3.08
Electronic Semiconductor	1.98
Pharmaceuticals and Cosmetics	1.46
Precious Metals	1.42
Banks and Financial Institutions	1.40
Holding and Finance Companies	1.36
Office Equipment and Computers	1.26
Retail	1.08
Petrol	0.84
Mechanics and Machinery	0.55
Automobile Industry	0.48
Insurance	0.44
Public Services	0.42
Real Estate Companies	0.42
Food and Distilleries	0.42
Biotechnology	0.40
News Transmission	0.37
Mines and Heavy Industries	0.36
Leisure	0.30
Transportation	0.29
Electronics and Electrical Equipment	0.27
Graphic Art and Publishing	0.25
Healthcare Education and Social Services	0.24
Chemicals	0.24
Consumer Goods	0.24
Non-Ferrous Metals	0.22
Construction and Building Material	0.20
Other Services	0.20
Aerospace Technology	0.19
Business Houses	0.13
Textile	0.11
Environmental Services and Recycling	0.10
Tobacco and Spirits	0.09
Forest Products and Paper Industry	0.08
Mortgage and Funding Institutions	0.05
Photography and Optics	0.01
TOTAL INVESTMENTS	97.28
CASH AND OTHER NET ASSETS	2.72
TOTAL NET ASSETS	100.00

MEDIOLANUM ENERGY TRANSITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRIA					
ANDRITZ AG	17,327	EUR	841,268	1,002,367	0.53
Total Austria			841,268	1,002,367	0.53
BELGIUM					
Deme Group NV	4,668	EUR	539,800	757,150	0.40
Elia Group SA/NV	17,631	EUR	1,901,492	1,541,831	0.81
Umicore SA	181,141	EUR	4,694,080	2,541,408	1.33
Total Belgium			7,135,372	4,840,389	2.54
BRAZIL					
Equatorial Energia SA	114,700	BRL	670,185	591,325	0.31
Total Brazil			670,185	591,325	0.31
CANADA					
Hydro One Ltd	98,072	CAD	2,537,120	2,664,910	1.40
Nano One Materials Corp	67,017	CAD	116,053	63,977	0.03
Northland Power Inc	133,791	CAD	2,701,915	2,145,722	1.12
Total Canada			5,355,088	4,874,609	2.55
CAYMAN ISLANDS					
Xinyi Solar Holdings Ltd	4,220,000	HKD	3,310,705	1,982,013	1.04
Total Cayman Islands			3,310,705	1,982,013	1.04
CHINA					
Contemporary Amperex Technology Co Ltd	60,100	CNH	1,214,185	1,389,396	0.73
Sungrow Power Supply Co Ltd	136,780	CNH	1,196,232	1,089,510	0.57
Total China			2,410,417	2,478,906	1.30
DENMARK					
Cadeler A/S	155,640	NOK	573,247	919,266	0.48
Orsted AS	21,068	DKK	1,483,104	1,046,977	0.55
Vestas Wind Systems A/S	313,526	DKK	7,530,655	6,779,253	3.55
Total Denmark			9,587,006	8,745,496	4.58

MEDIOLANUM ENERGY TRANSITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE					
Forsee Power SACA	36,696	EUR	108,906	33,173	0.02
Forvia SE	91,865	EUR	1,269,679	1,015,568	0.53
Legrand SA	13,857	EUR	1,324,851	1,283,712	0.67
Nexans SA	41,021	EUR	3,254,700	4,221,060	2.21
Opmobility	143,474	EUR	2,117,969	1,302,027	0.68
Schneider Electric SE	15,125	EUR	2,407,113	3,392,538	1.78
SPIE SA	27,770	EUR	786,755	938,071	0.49
Volitalia SA	98,633	EUR	1,307,737	853,175	0.45
Total France			12,577,710	13,039,324	6.83
GERMANY					
E.ON SE	76,201	EUR	974,429	933,843	0.49
Encavis AG	47,275	EUR	761,267	808,403	0.42
Infineon Technologies AG	20,428	EUR	635,095	700,783	0.37
Nemetschek SE	3,935	EUR	283,949	361,430	0.19
Nordex SE	185,771	EUR	1,931,465	2,125,219	1.11
RWE AG	132,227	EUR	5,014,612	4,224,653	2.21
Siemens AG	9,588	EUR	1,717,483	1,665,627	0.87
SMA Solar Technology AG	24,706	EUR	1,330,491	651,250	0.34
Wacker Chemie AG	17,987	EUR	1,963,654	1,831,077	0.96
Total Germany			14,612,445	13,302,285	6.96
IRELAND					
Eaton Corp Plc	10,515	USD	1,721,395	3,076,257	1.61
Greencoat Renewables Plc	2,599,042	EUR	2,763,550	2,250,770	1.18
Johnson Controls International Plc	38,495	USD	2,033,350	2,387,461	1.25
Kingspan Group Plc	11,207	EUR	687,077	890,957	0.47
Linde Plc	4,397	USD	1,452,495	1,800,278	0.94
Trane Technologies Plc	7,153	USD	1,364,843	2,195,322	1.15
Total Ireland			10,022,710	12,601,045	6.60
ITALY					
Enel SpA	233,265	EUR	1,252,144	1,514,822	0.79
Industrie De Nora SpA	78,714	EUR	1,251,891	881,597	0.46
Total Italy			2,504,035	2,396,419	1.25
JAPAN					
Keyence Corp	1,300	JPY	504,744	531,985	0.28
Total Japan			504,744	531,985	0.28
JERSEY					
Aptiv Plc	40,187	USD	3,317,609	2,640,512	1.38
Arcadium Lithium Plc	413,548	USD	2,444,394	1,296,498	0.68
Invinity Energy Systems Plc	669,462	GBP	193,506	153,974	0.08
Total Jersey			5,955,509	4,090,984	2.14

MEDIOLANUM ENERGY TRANSITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
Alfen N.V.	55,336	EUR	2,910,676	955,099	0.50
Ariston Holding NV	146,949	EUR	1,019,300	567,517	0.30
ASM International NV	997	EUR	360,885	709,665	0.37
ASML Holding NV	4,513	EUR	2,703,495	4,351,434	2.28
NXP Semiconductors NV	16,179	USD	2,819,950	4,062,148	2.13
SIF Holding NV	70,326	EUR	749,681	824,221	0.43
Signify NV	75,468	EUR	1,995,437	1,758,404	0.92
Total Netherlands			12,559,424	13,228,488	6.93
SOUTH KOREA					
LG Chem Ltd	7,544	KRW	2,497,628	1,765,601	0.92
Samsung SDI Co Ltd	19,348	KRW	6,985,841	4,639,621	2.43
Total South Korea			9,483,469	6,405,222	3.35
SPAIN					
Corp ACCIONA Energias Renovables SA	120,402	EUR	3,219,993	2,315,330	1.21
EDP Renovaveis SA	230,478	EUR	3,883,717	3,007,738	1.58
Iberdrola SA	214,669	EUR	2,334,810	2,600,715	1.36
Redeia Corp SA	187,889	EUR	3,052,689	3,066,348	1.61
Solaria Energia y Medio Ambiente SA	136,503	EUR	1,638,219	1,579,340	0.83
Total Spain			14,129,428	12,569,471	6.59
SWITZERLAND					
ABB Ltd	28,451	CHF	849,107	1,474,729	0.77
Belimo Holding AG	116	CHF	54,131	54,274	0.03
Gurit Holding AG	9,258	CHF	821,409	506,603	0.27
Landis+Gyr Group AG	39,387	CHF	2,668,105	2,969,131	1.55
Sika AG	2,455	CHF	630,401	655,636	0.34
Total Switzerland			5,023,153	5,660,373	2.96
UNITED KINGDOM					
Atlantica Sustainable Infrastructure Plc	70,396	USD	1,628,091	1,441,747	0.76
Ilika Plc	16,921	GBP	11,165	4,890	-
Johnson Matthey Plc	187,826	GBP	3,944,718	3,471,464	1.82
National Grid Plc	310,289	GBP	3,351,793	3,230,117	1.69
SSE Plc	83,135	GBP	1,641,863	1,754,703	0.92
Total United Kingdom			10,577,630	9,902,921	5.19
UNITED STATES OF AMERICA					
Albemarle Corp	14,348	USD	2,449,317	1,278,769	0.67
Alliant Energy Corp	5,387	USD	254,869	255,842	0.13
Analog Devices Inc	17,299	USD	2,850,709	3,684,320	1.93
Applied Materials Inc	7,332	USD	840,949	1,614,442	0.85
Array Technologies Inc	311,719	USD	4,388,246	2,984,126	1.56
Autodesk Inc	4,644	USD	930,138	1,072,226	0.56
BorgWarner Inc	34,920	USD	1,145,604	1,050,451	0.55
Broadcom Inc	1,427	USD	1,420,199	2,137,711	1.12
Cadence Design Systems Inc	3,714	USD	744,603	1,066,465	0.56
Carrier Global Corp	9,948	USD	587,431	585,510	0.31
Enphase Energy Inc	39,093	USD	4,663,202	3,637,008	1.90
EVgo Inc	44,458	USD	123,211	101,630	0.05

MEDIOLANUM ENERGY TRANSITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
First Solar Inc	25,296	USD	3,616,090	5,321,424	2.79
Fluence Energy Inc	79,578	USD	1,376,910	1,287,504	0.67
Hannon Armstrong Sustainable Infrastructure Capital Inc	83,587	USD	1,931,885	2,308,538	1.21
Hubbell Inc	1,745	USD	628,989	595,067	0.31
Itron Inc	23,239	USD	1,234,465	2,145,772	1.12
Lattice Semiconductor Corp	17,704	USD	1,310,200	957,924	0.50
Marvell Technology Inc	27,628	USD	1,355,841	1,801,910	0.94
MasTec Inc	11,074	USD	765,028	1,105,488	0.58
Monolithic Power Systems Inc	1,354	USD	647,117	1,038,073	0.54
NextEra Energy Inc	35,255	USD	2,395,492	2,329,281	1.22
NEXTracker Inc	33,618	USD	1,435,070	1,470,503	0.77
ON Semiconductor Corp	59,150	USD	3,944,531	3,783,283	1.98
Ormat Technologies Inc	59,214	USD	4,182,619	3,961,412	2.07
PTC Inc	17,853	USD	2,752,420	3,026,223	1.58
Shoals Technologies Group Inc	89,352	USD	1,438,244	520,230	0.27
Stem Inc	283,847	USD	1,741,207	293,977	0.15
Sunnova Energy International Inc	181,701	USD	2,592,603	946,015	0.50
Sunrun Inc	192,967	USD	2,909,625	2,135,375	1.12
Synopsys Inc	1,264	USD	474,302	701,802	0.37
Tesla Inc	3,074	USD	561,466	567,561	0.30
TopBuild Corp	4,600	USD	1,466,506	1,653,596	0.87
Trimble Inc	26,449	USD	1,281,374	1,380,012	0.72
Universal Display Corp	8,096	USD	973,042	1,588,229	0.83
Willdan Group Inc	23,232	USD	467,410	625,373	0.33
Wolfspeed Inc	16,218	USD	743,156	344,410	0.18
Total United States of America			62,624,070	61,357,482	32.11
TOTAL LISTED SECURITIES : SHARES			189,884,368	179,601,104	94.04
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			189,884,368	179,601,104	94.04
TOTAL INVESTMENTS			189,884,368	179,601,104	94.04
CASH AND OTHER NET ASSETS				11,381,462	5.96
TOTAL NET ASSETS				190,982,566	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	179,601,104	93.23
OTC FINANCIAL DERIVATIVE INSTRUMENTS	73,957	0.04
CASH AND CASH EQUIVALENTS	11,054,661	5.74
OTHER ASSETS	1,903,434	0.99
TOTAL	192,633,156	100.00

MEDIOLANUM ENERGY TRANSITION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Public Services	30.66
Electronic Semiconductor	20.74
Electronics and Electrical Equipment	11.69
Mechanics and Machinery	4.44
Internet Software	3.26
Chemicals	3.16
Holding and Finance Companies	2.79
Automobile Industry	2.76
Construction and Building Material	2.26
Non-Ferrous Metals	2.01
Consumer Goods	1.93
Precious Metals	1.85
Environmental Services and Recycling	1.58
Real Estate Companies	1.21
Office Equipment and Computers	1.12
Petrol	0.94
Biotechnology	0.83
Business Houses	0.48
Other Services	0.33
TOTAL INVESTMENTS	94.04
CASH AND OTHER NET ASSETS	5.96
TOTAL NET ASSETS	100.00

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
CANADA					
Ag Growth International Inc	8,867	CAD	316,490	317,549	0.42
Canadian Pacific Kansas City Ltd	2,785	USD	212,565	204,584	0.27
Dollarama Inc	5,408	CAD	453,668	460,620	0.61
Jamieson Wellness Inc	11,903	CAD	237,711	235,458	0.31
Nutrien Ltd	10,438	USD	553,469	495,823	0.66
SunOpta Inc	130,746	USD	591,329	658,763	0.88
Waste Connections Inc	10,886	USD	1,432,703	1,781,170	2.38
Total Canada			3,797,935	4,153,967	5.53
CAYMAN ISLANDS					
China Mengniu Dairy Co Ltd	725,000	HKD	2,025,052	1,213,019	1.62
Total Cayman Islands			2,025,052	1,213,019	1.62
DENMARK					
Novo Nordisk A/S	4,331	DKK	496,207	584,012	0.78
Novonesis (Novozymes) B	57,452	DKK	2,794,416	3,282,655	4.38
Total Denmark			3,290,623	3,866,667	5.16
FRANCE					
Danone SA	52,253	EUR	3,012,285	2,982,601	3.98
Edenred SE	48,779	EUR	2,649,156	1,922,380	2.57
Robertet SA	484	EUR	405,410	395,428	0.53
Total France			6,066,851	5,300,409	7.08
GERMANY					
HelloFresh SE	31,948	EUR	568,003	144,405	0.19
Symrise AG	20,263	EUR	2,052,909	2,316,061	3.09
Total Germany			2,620,912	2,460,466	3.28
ICELAND					
Marel HF	37,833	EUR	110,741	124,849	0.17
Total Iceland			110,741	124,849	0.17
IRELAND					
Glanbia Plc	73,757	EUR	1,168,301	1,342,377	1.79
Kerry Group Plc	25,177	EUR	2,182,989	1,904,640	2.54
Smurfit Kappa Group Plc	12,776	EUR	463,046	531,482	0.71
Total Ireland			3,814,336	3,778,499	5.04
ISLE OF MAN					
Agronomics Ltd	2,617,805	GBP	300,641	185,258	0.25
Total Isle Of Man			300,641	185,258	0.25

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
CNH Industrial NV	104,005	USD	1,215,496	977,700	1.30
Koninklijke Ahold Delhaize NV	11,592	EUR	336,788	319,823	0.43
Total Netherlands			1,552,284	1,297,523	1.73
NORWAY					
Mowi ASA	114,550	NOK	1,850,326	1,783,785	2.38
Salmar ASA	14,081	NOK	629,748	693,473	0.93
TOMRA Systems ASA	29,966	NOK	356,956	334,548	0.45
Total Norway			2,837,030	2,811,806	3.76
PORTUGAL					
Jeronimo Martins SGPS SA	20,671	EUR	411,022	377,246	0.50
Total Portugal			411,022	377,246	0.50
SWEDEN					
Beijer Ref AB	16,882	SEK	207,387	243,189	0.32
Total Sweden			207,387	243,189	0.32
SWITZERLAND					
Barry Callebaut AG	178	CHF	296,590	270,583	0.36
Bunge Global SA	5,220	USD	464,089	520,027	0.69
DSM-Firmenich AG	39,144	EUR	3,849,262	4,133,606	5.52
Givaudan SA	531	CHF	1,793,886	2,348,790	3.13
Nestle SA	21,043	CHF	2,267,333	2,004,065	2.67
SGS SA	20,726	CHF	1,744,738	1,721,652	2.30
SIG Group AG	105,061	CHF	2,304,186	1,794,516	2.40
Total Switzerland			12,720,084	12,793,239	17.07
UNITED KINGDOM					
Compass Group Plc	154,245	GBP	3,906,053	3,929,640	5.24
Reckitt Benckiser Group Plc	9,156	GBP	607,519	462,424	0.62
Tate & Lyle Plc	22,720	GBP	186,391	160,250	0.21
THG Plc	405,789	GBP	336,042	297,700	0.40
Total United Kingdom			5,036,005	4,850,014	6.47
UNITED STATES OF AMERICA					
Agilent Technologies Inc	9,605	USD	1,138,507	1,161,741	1.55
Americold Realty Trust Inc	44,515	USD	1,185,342	1,060,801	1.42
Avery Dennison Corp	3,201	USD	599,214	653,043	0.87
Costco Wholesale Corp	968	USD	605,613	767,707	1.02
Crown Holdings Inc	4,106	USD	313,700	284,997	0.38
Darling Ingredients Inc	33,212	USD	1,628,732	1,138,830	1.52
Deere & Co	2,037	USD	724,101	710,133	0.95
Ecolab Inc	12,511	USD	2,174,436	2,778,277	3.71
Eli Lilly & Co	612	USD	420,221	516,998	0.69
Graphic Packaging Holding Co	28,496	USD	673,686	696,879	0.93
IDEXX Laboratories Inc	1,544	USD	706,014	701,877	0.94
International Flavors & Fragrances Inc	39,253	USD	2,916,567	3,487,080	4.65

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
John Bean Technologies Corp	3,298	USD	310,792	292,243	0.39
McCormick & Co Inc/MD	24,300	USD	1,676,798	1,608,437	2.15
Packaging Corp of America	2,675	USD	459,782	455,655	0.61
Republic Services Inc	9,089	USD	1,309,165	1,648,105	2.20
Sensient Technologies Corp	10,569	USD	648,710	731,620	0.98
Sysco Corp	30,893	USD	2,099,500	2,057,804	2.75
Thermo Fisher Scientific Inc	3,583	USD	1,785,103	1,848,751	2.47
Union Pacific Corp	1,709	USD	357,677	360,792	0.48
Vital Farms Inc	18,474	USD	350,573	806,185	1.08
Waste Management Inc	7,686	USD	1,211,526	1,529,957	2.04
Zebra Technologies Corp	2,009	USD	509,177	579,091	0.77
Zoetis Inc	18,297	USD	2,953,443	2,959,615	3.95
Total United States of America			26,758,379	28,836,618	38.50
TOTAL LISTED SECURITIES : SHARES			71,549,282	72,292,769	96.48
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			71,549,282	72,292,769	96.48
TOTAL INVESTMENTS			71,549,282	72,292,769	96.48
CASH AND OTHER NET ASSETS				2,639,104	3.52
TOTAL NET ASSETS				74,931,873	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	72,292,769	95.83
OTC FINANCIAL DERIVATIVE INSTRUMENTS	25,161	0.03
CASH AND CASH EQUIVALENTS	2,532,387	3.36
OTHER ASSETS	588,867	0.78
TOTAL	75,439,184	100.00

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Food and Distilleries	15.03
Holding and Finance Companies	12.77
Chemicals	11.18
Pharmaceuticals and Cosmetics	10.16
Other Services	8.51
Environmental Services and Recycling	6.62
Leisure	5.24
Agriculture and Fishing	4.85
Biotechnology	3.49
Electronic Semiconductor	3.24
Business Houses	3.07
Retail	2.56
Mechanics and Machinery	1.57
Public Services	1.52
Real Estate Companies	1.42
Miscellaneous	1.30
Office Equipment and Computers	0.87
Transportation	0.75
Forest Products and Paper Industry	0.71
Consumer Goods	0.62
Package and Container Industry	0.61
News Transmission	0.39
TOTAL INVESTMENTS	96.48
CASH AND OTHER NET ASSETS	3.52
TOTAL NET ASSETS	100.00

MEDIOLANUM INDIA OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
INDIA					
360 ONE WAM Ltd	121,070	INR	789,449	1,327,783	0.42
Aether Industries Ltd	92,747	INR	948,568	957,284	0.30
Amber Enterprises India Ltd	34,761	INR	1,244,009	1,758,721	0.55
AMI Organics Ltd	51,809	INR	820,593	749,233	0.23
Angel One Ltd	68,681	INR	1,857,110	1,999,595	0.63
APL Apollo Tubes Ltd	153,703	INR	2,529,752	2,674,821	0.84
Apollo Hospitals Enterprise Ltd	42,994	INR	2,620,152	2,975,739	0.93
Archean Chemical Industries Ltd	184,206	INR	1,275,363	1,378,885	0.43
ASK Automotive Ltd	222,533	INR	750,478	902,984	0.28
AU Small Finance Bank Ltd	314,173	INR	2,360,729	2,362,482	0.74
AurionPro Solutions Ltd	71,368	INR	948,612	1,089,540	0.34
Awfis Space Solutions Ltd	108,073	INR	523,350	622,279	0.20
Axis Bank Ltd	565,331	INR	6,523,101	8,003,452	2.51
Bajaj Consumer Care Ltd	251,321	INR	611,808	742,191	0.23
Bajaj Finance Ltd	85,065	INR	6,778,157	6,772,632	2.12
Bank of Baroda	663,041	INR	1,702,342	2,043,160	0.64
Bharti Airtel Ltd	462,567	INR	5,205,239	7,474,033	2.34
Bikaji Foods International Ltd	152,351	INR	839,013	1,219,871	0.38
Brigade Enterprises Ltd	134,270	INR	1,144,531	2,025,797	0.64
Cartrade Tech Ltd	83,329	INR	689,543	726,932	0.23
Century Textiles & Industries Ltd	64,047	INR	1,115,345	1,659,328	0.52
Cholamandalam Investment and Finance Co Ltd	183,915	INR	2,443,318	2,929,360	0.92
CMS Info Systems Ltd	275,667	INR	1,153,858	1,522,348	0.48
Coforge Ltd	58,404	INR	3,393,027	3,567,286	1.12
Colgate-Palmolive India Ltd	75,497	INR	1,896,037	2,401,749	0.75
Computer Age Management Services Ltd	32,122	INR	931,469	1,298,490	0.41
Craftsman Automation Ltd	26,456	INR	1,323,777	1,640,414	0.51
Devyani International Ltd	493,116	INR	977,291	908,798	0.29
Dixon Technologies India Ltd	23,389	INR	1,472,120	3,132,933	0.98
Doms Industries Ltd	37,234	INR	605,597	849,984	0.27
Emami Ltd	203,682	INR	1,084,040	1,570,938	0.49
Ethos Ltd	21,130	INR	522,881	664,751	0.21
Eureka Forbes Ltd	203,030	INR	1,103,258	1,095,546	0.34
Five-Star Business Finance Ltd	169,678	INR	1,364,066	1,506,030	0.47
Ganesha Ecosphere Ltd	46,877	INR	556,568	734,662	0.23
Gland Pharma Ltd	91,625	INR	1,826,754	1,870,851	0.59
Go Digit General Insurance Ltd	332,167	INR	1,070,273	1,256,236	0.39
Godrej Consumer Products Ltd	238,190	INR	2,910,143	3,666,847	1.15
Godrej Properties Ltd	103,423	INR	2,276,911	3,712,240	1.16
Gokaldas Exports Ltd	263,381	INR	2,154,476	2,770,343	0.87
Gravita India Ltd	88,336	INR	826,460	1,459,087	0.46
Grindwell Norton Ltd	63,983	INR	1,550,472	1,957,031	0.61
Hindalco Industries Ltd	409,073	INR	2,307,687	3,174,510	1.00
Home First Finance Co India Ltd	138,436	INR	1,334,614	1,603,974	0.50
ICICI Bank Ltd	1,105,825	INR	12,393,552	14,842,977	4.66
ideaForge Technology Ltd	38,248	INR	353,522	334,389	0.11
IDFC First Bank Ltd	1,896,668	INR	1,800,022	1,743,612	0.55
India Shelter Finance Corp Ltd	76,479	INR	498,577	608,900	0.19
Info Edge India Ltd	27,432	INR	1,457,242	2,082,859	0.65

MEDIOLANUM INDIA OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDIA (continued)					
Infosys Ltd	526,497	INR	8,810,047	9,229,832	2.90
Infosys Ltd	74,211	USD	1,195,252	1,289,301	0.40
INOX India Ltd	68,792	INR	790,708	1,012,574	0.32
ISGEC Heavy Engineering Ltd	78,191	INR	670,510	1,089,242	0.34
JK Lakshmi Cement Ltd	202,250	INR	1,769,727	2,000,389	0.63
JNK India Ltd	59,527	INR	464,144	552,029	0.17
Jupiter Life Line Hospitals Ltd	64,555	INR	802,092	937,712	0.29
Kajaria Ceramics Ltd	96,682	INR	1,397,989	1,523,325	0.48
Kalyan Jewellers India Ltd	404,856	INR	1,600,084	2,270,212	0.71
KEI Industries Ltd	64,474	INR	2,033,894	3,188,564	1.00
Kfin Technologies Ltd	151,421	INR	829,106	1,186,332	0.37
Landmark Cars Ltd	104,657	INR	867,617	852,155	0.27
Mahindra & Mahindra Ltd	194,639	INR	3,621,549	6,243,134	1.96
Mahindra Lifespace Developers Ltd	136,910	INR	811,356	914,014	0.29
Mankind Pharma Ltd	11,508	INR	236,895	274,167	0.09
Maruti Suzuki India Ltd	32,159	INR	3,951,015	4,330,173	1.36
Medi Assist Healthcare Services Ltd	159,230	INR	849,947	978,573	0.31
Medplus Health Services Ltd	84,212	INR	708,046	643,047	0.20
Metro Brands Ltd	89,230	INR	1,101,835	1,226,547	0.39
Navin Fluorine International Ltd	29,713	INR	1,298,479	1,188,309	0.37
Netweb Technologies India Ltd	58,116	INR	709,388	1,687,093	0.53
Newgen Software Technologies Ltd	304,679	INR	1,945,914	3,312,800	1.04
NHPC Ltd	1,303,364	INR	974,725	1,468,565	0.46
Oberoi Realty Ltd	35,344	INR	470,010	698,302	0.22
PB Fintech Ltd	93,286	INR	872,643	1,458,441	0.46
Persistent Systems Ltd	51,334	INR	1,772,908	2,436,226	0.76
Pfizer Ltd	23,442	INR	1,093,808	1,187,824	0.37
PNC Infratech Ltd	209,021	INR	869,514	1,126,002	0.35
Praj Industries Ltd	237,329	INR	1,395,893	1,934,942	0.61
PRAVEG Ltd	35,553	INR	340,138	333,980	0.11
Pricol Ltd	276,198	INR	1,099,354	1,520,645	0.48
PVR Inox Ltd	69,561	INR	1,094,611	1,110,950	0.35
Rategain Travel Technologies Ltd	171,287	INR	1,155,754	1,430,233	0.45
REC Ltd	347,457	INR	1,686,657	2,042,628	0.64
Reliance Industries Ltd	204,650	INR	5,808,915	7,169,109	2.25
Samvardhana Motherson International Ltd	1,502,449	INR	2,083,623	3,199,333	1.00
SBI Life Insurance Co Ltd	217,790	INR	3,314,451	3,635,719	1.14
Shree Cement Ltd	6,884	INR	2,026,059	2,146,754	0.67
Siemens Ltd	37,919	INR	1,860,800	3,268,884	1.03
SJS Enterprises Ltd	89,371	INR	610,185	781,741	0.25
Sona Blw Precision Forgings Ltd	196,354	INR	1,282,255	1,408,302	0.44
Spandana Sphoorty Financial Ltd	162,639	INR	1,459,466	1,285,413	0.40
Sterling and Wilson Renewable	151,593	INR	840,338	1,210,070	0.38
Sterlite Technologies Ltd	663,226	INR	1,033,403	1,015,928	0.32
Sula Vineyards Ltd	144,127	INR	799,228	803,509	0.25
Sun Pharmaceutical Industries Ltd	294,088	INR	4,009,628	5,004,513	1.57
Suven Pharmaceuticals Ltd	192,936	INR	1,251,551	1,735,671	0.54
Suzlon Energy Ltd	3,990,203	INR	1,380,092	2,360,045	0.74
Tata Consumer Products Ltd	271,531	INR	2,875,182	3,334,282	1.05
Tatva Chintan Pharma Chem Pvt Ltd	36,747	INR	615,706	454,300	0.14
TD Power Systems Ltd	289,571	INR	883,836	1,151,842	0.36
TeamLease Services Ltd	21,394	INR	630,883	707,910	0.22
Torrent Pharmaceuticals Ltd	70,468	INR	1,700,190	2,200,881	0.69
Transformers & Rectifiers India Ltd	122,022	INR	1,055,992	986,926	0.31
Trent Ltd	67,511	INR	1,994,049	4,139,438	1.30

MEDIOLANUM INDIA OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
INDIA (continued)					
Tube Investments of India Ltd	35,583	INR	1,296,457	1,695,797	0.53
TVS Motor Co Ltd	90,506	INR	2,431,251	2,394,854	0.75
Vedanta Ltd	464,957	INR	2,122,594	2,361,929	0.74
Vinati Organics Ltd	55,669	INR	1,102,152	1,182,183	0.37
Whirlpool of India Ltd	80,554	INR	1,579,779	1,801,179	0.57
Zensar Technologies Ltd	264,429	INR	1,522,027	2,211,216	0.69
Zomato Ltd	2,761,332	INR	3,922,003	6,196,709	1.94
Total India			193,648,960	242,896,586	76.18
UNITED STATES OF AMERICA					
Cognizant Technology Solutions Corp	29,864	USD	2,104,686	1,894,800	0.59
Total United States of America			2,104,686	1,894,800	0.59
TOTAL LISTED SECURITIES : SHARES			195,753,646	244,791,386	76.77
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			195,753,646	244,791,386	76.77
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : SHARES					
INDIA					
Cello World Ltd	127,753	INR	1,182,381	1,258,560	0.40
Jio Financial Services Ltd	828,904	INR	2,447,704	3,321,753	1.04
Tbo Tek Ltd	61,473	INR	962,447	1,308,876	0.41
Total India			4,592,532	5,889,189	1.85
TOTAL OTHER TRANSFERABLE SECURITIES : SHARES			4,592,532	5,889,189	1.85
2) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
LUXEMBOURG					
Hereford Funds - 360 ONE Focused India Fund ¹	104,302	USD	9,874,206	13,091,413	4.11
Nordea 1 SICAV - Indian Equity Fund ¹	156,835	EUR	37,881,319	46,195,641	14.49
Total Luxembourg			47,755,525	59,287,054	18.60
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			47,755,525	59,287,054	18.60
TOTAL OTHER TRANSFERABLE SECURITIES			52,348,057	65,176,243	20.45
TOTAL INVESTMENTS			248,101,703	309,967,629	97.22
CASH AND OTHER NET ASSETS				8,859,036	2.78
TOTAL NET ASSETS				318,826,665	100.00

¹UCITS.

MEDIOLANUM INDIA OPPORTUNITIES

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	244,791,386	75.59
OTHER TRANSFERABLE SECURITIES	65,176,243	20.13
OTC FINANCIAL DERIVATIVE INSTRUMENTS	61,869	0.02
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	221,884	0.07
CASH AND CASH EQUIVALENTS	9,392,901	2.90
MARGIN CASH RECEIVABLE FROM BROKERS	1,880,870	0.58
OTHER ASSETS	2,311,716	0.71
TOTAL	323,836,869	100.00

MEDIOLANUM INDIA OPPORTUNITIES ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Investment Funds	18.60
Banks and Financial Institutions	10.96
Holding and Finance Companies	8.62
Internet Software	7.13
Pharmaceuticals and Cosmetics	6.21
Electronics and Electrical Equipment	6.07
Food and Distilleries	4.81
Automobile Industry	4.69
Chemicals	4.06
Business Houses	3.43
Construction and Building Material	3.36
News Transmission	2.66
Public Services	2.53
Real Estate Companies	2.03
Non-Ferrous Metals	1.80
Mines and Heavy Industries	1.58
Insurance	1.53
Textile	1.49
Other Services	1.25
Mechanics and Machinery	1.22
Clock and Watch-Making Industry	0.92
Consumer Goods	0.90
Healthcare Education and Social Services	0.60
Transportation	0.41
Tobacco and Spirits	0.25
Aerospace Technology	0.11
TOTAL INVESTMENTS	97.22
CASH AND OTHER NET ASSETS	2.78
TOTAL NET ASSETS	100.00

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
BRAZIL					
Ambev SA	419,600	BRL	1,042,842	804,242	0.25
Total Brazil			1,042,842	804,242	0.25
CANADA					
Air Canada	9,500	CAD	122,153	115,954	0.04
Magna International Inc	33,309	USD	1,619,900	1,302,213	0.40
Suncor Energy Inc	37,100	CAD	1,124,644	1,319,281	0.40
Total Canada			2,866,697	2,737,448	0.84
CAYMAN ISLANDS					
Alibaba Group Holding Ltd	121,600	HKD	1,135,716	1,024,529	0.31
Alibaba Group Holding Ltd	12,838	USD	998,891	862,455	0.26
Baidu Inc	2,347	USD	248,338	189,381	0.06
Trip.com Group Ltd	5,330	USD	254,346	233,739	0.07
Total Cayman Islands			2,637,291	2,310,104	0.70
CURACAO					
Schlumberger NV	6,630	USD	320,059	291,862	0.09
Total Curacao			320,059	291,862	0.09
DENMARK					
Coloplast A/S	9,940	DKK	1,134,857	1,115,098	0.34
Demant A/S	3,000	DKK	131,076	121,248	0.04
Novo Nordisk A/S	38,680	DKK	3,663,058	5,215,794	1.60
Novonesis (Novozymes) B	49,739	DKK	2,354,889	2,841,955	0.87
Total Denmark			7,283,880	9,294,095	2.85
FINLAND					
Nokia Oyj	142,898	EUR	533,129	508,503	0.16
Nokia Oyj	257,016	USD	880,116	906,481	0.28
Total Finland			1,413,245	1,414,984	0.44
FRANCE					
Accor SA	10,741	EUR	353,465	411,380	0.13
Amundi SA	7,969	EUR	453,582	480,132	0.15
BNP Paribas SA	24,410	EUR	1,461,262	1,453,127	0.45
Cie Generale des Etablissements Michelin SCA	33,765	EUR	968,156	1,219,254	0.37
EssilorLuxottica SA	21,852	EUR	4,071,222	4,396,623	1.35
Hermes International SCA	598	EUR	1,365,856	1,279,720	0.39
L'Oreal SA	4,558	EUR	1,926,494	1,869,008	0.57
LVMH Moet Hennessy Louis Vuitton SE	3,240	EUR	2,527,611	2,312,064	0.71
Pernod Ricard SA	2,810	EUR	487,752	356,027	0.11
Publicis Groupe SA	4,135	EUR	335,380	410,936	0.13

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE (continued)					
Rexel SA	43,646	EUR	1,183,942	1,054,487	0.32
Sanofi SA	13,247	EUR	1,244,243	1,191,435	0.37
Total France			16,378,965	16,434,193	5.05
GERMANY					
BASF SE	34,274	EUR	1,563,739	1,548,671	0.47
Bayerische Motoren Werke AG	5,955	EUR	607,170	526,303	0.16
Daimler Truck Holding AG	47,838	EUR	1,519,144	1,778,139	0.54
Fresenius Medical Care AG	19,995	EUR	827,942	715,021	0.22
Mercedes-Benz Group AG	4,756	EUR	333,877	307,095	0.09
Siemens AG	3,230	EUR	494,857	561,116	0.17
Total Germany			5,346,729	5,436,345	1.65
GUERNSEY					
Amdocs Ltd	2,018	USD	146,224	148,599	0.05
Total Guernsey			146,224	148,599	0.05
HONG KONG					
China Overseas Land & Investment Ltd	409,000	HKD	657,997	661,825	0.20
Galaxy Entertainment Group Ltd	108,000	HKD	601,259	469,815	0.14
Total Hong Kong			1,259,256	1,131,640	0.34
INDIA					
HDFC Bank Ltd	15,222	USD	872,018	913,675	0.28
Total India			872,018	913,675	0.28
IRELAND					
Accenture Plc	7,731	USD	2,269,313	2,188,629	0.67
Medtronic Plc	18,749	USD	1,426,788	1,376,939	0.42
Seagate Technology Holdings Plc	11,420	USD	779,945	1,100,390	0.34
Total Ireland			4,476,046	4,665,958	1.43
ITALY					
Enel SpA	167,953	EUR	1,037,881	1,090,687	0.33
Total Italy			1,037,881	1,090,687	0.33
JAPAN					
Keyence Corp	6,150	JPY	2,510,351	2,516,696	0.77
Komatsu Ltd	5,850	JPY	147,434	158,498	0.05
Resona Holdings Inc	88,200	JPY	420,480	544,594	0.17
Sumitomo Mitsui Financial Group Inc	10,560	JPY	477,089	656,931	0.20
Tokyo Electron Ltd	12,710	JPY	2,927,507	2,572,940	0.79
Total Japan			6,482,861	6,449,659	1.98
LUXEMBOURG					
ArcelorMittal SA	46,588	EUR	1,107,483	995,586	0.31
Total Luxembourg			1,107,483	995,586	0.31

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
NETHERLANDS					
Airbus SE	2,809	EUR	376,155	360,282	0.11
ASML Holding NV	4,049	EUR	3,163,878	3,904,046	1.20
Heineken NV	5,560	EUR	510,144	502,068	0.15
ING Groep NV	175,150	EUR	2,254,070	2,795,745	0.86
Randstad NV	23,082	EUR	1,177,098	977,061	0.30
Total Netherlands			7,481,345	8,539,202	2.62
SINGAPORE					
DBS Group Holdings Ltd	22,529	SGD	503,975	555,125	0.17
United Overseas Bank Ltd	25,540	SGD	507,812	550,894	0.17
Total Singapore			1,011,787	1,106,019	0.34
SOUTH KOREA					
Samsung Electronics Co Ltd	46,710	KRW	2,310,180	2,578,758	0.79
Shinhan Financial Group Co Ltd	28,990	KRW	735,262	945,557	0.29
Total South Korea			3,045,442	3,524,315	1.08
SWITZERLAND					
Cie Financiere Richemont SA	10,360	CHF	1,426,902	1,508,699	0.46
Geberit AG	1,692	CHF	853,047	932,548	0.29
Nestle SA	41,068	CHF	4,356,978	3,911,179	1.20
Novartis AG	5,714	CHF	514,157	570,584	0.17
Roche Holding AG	8,537	CHF	2,255,887	2,211,647	0.68
Sonova Holding AG	435	CHF	127,335	125,386	0.04
UBS Group AG	39,151	CHF	898,129	1,075,248	0.33
Total Switzerland			10,432,435	10,335,291	3.17
TAIWAN					
Hon Hai Precision Industry Co Ltd	294,000	TWD	899,503	1,809,550	0.55
Taiwan Semiconductor Manufacturing Co Ltd	93,400	TWD	2,133,426	2,594,977	0.80
Taiwan Semiconductor Manufacturing Co Ltd	52,420	USD	5,178,464	8,501,162	2.61
Total Taiwan			8,211,393	12,905,689	3.96
THAILAND					
Kasikornbank PCL	53,900	THB	183,817	171,991	0.05
SCB X PCL	76,600	THB	215,380	200,604	0.06
Total Thailand			399,197	372,595	0.11
UNITED KINGDOM					
AstraZeneca Plc	10,145	USD	637,301	738,240	0.23
BAE Systems Plc	17,982	GBP	230,196	279,963	0.09
Barclays Plc	365,117	GBP	638,913	899,619	0.28
Compass Group Plc	28,150	GBP	699,612	717,167	0.22
Diageo Plc	35,000	GBP	1,295,345	1,027,704	0.31
HSBC Holdings Plc	183,543	GBP	1,318,408	1,480,534	0.45
InterContinental Hotels Group Plc	16,700	GBP	1,253,844	1,639,989	0.50
Intertek Group Plc	41,628	GBP	2,085,938	2,353,811	0.72
J Sainsbury Plc	166,763	GBP	529,717	501,566	0.15
Lloyds Banking Group Plc	563,800	GBP	302,439	364,014	0.11

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED KINGDOM (continued)					
NatWest Group Plc	334,705	GBP	923,092	1,230,910	0.38
Reckitt Benckiser Group Plc	31,010	GBP	2,003,496	1,566,161	0.48
RELX Plc	32,293	EUR	1,301,794	1,387,307	0.43
Shell Plc	49,327	EUR	1,411,164	1,657,141	0.51
Spirax Group Plc	5,700	GBP	669,799	570,110	0.17
Standard Chartered Plc	76,181	GBP	596,907	643,350	0.20
Tesco Plc	222,288	GBP	725,048	802,279	0.25
Unilever Plc	19,820	GBP	943,839	1,015,737	0.31
Total United Kingdom			17,566,852	18,875,602	5.79
UNITED STATES OF AMERICA					
Alphabet Inc Shs C	17,770	USD	2,245,584	3,041,169	0.93
Alphabet Inc Shs A	62,400	USD	8,442,168	10,605,234	3.25
Amazon.com Inc	31,218	USD	4,515,389	5,628,998	1.73
Apple Inc	10,790	USD	1,810,858	2,120,448	0.65
Arthur J Gallagher & Co	3,445	USD	725,545	833,518	0.26
Automatic Data Processing Inc	8,742	USD	1,917,258	1,946,935	0.60
AutoZone Inc	1,043	USD	2,557,843	2,884,587	0.88
Bank of America Corp	39,522	USD	1,180,738	1,466,564	0.45
Baxter International Inc	49,671	USD	1,638,609	1,550,264	0.47
Becton Dickinson & Co	4,460	USD	1,040,715	972,565	0.30
Blackstone Inc	6,810	USD	692,852	786,637	0.24
Booking Holdings Inc	863	USD	2,545,962	3,189,899	0.98
Booz Allen Hamilton Holding Corp	15,450	USD	1,723,955	2,218,572	0.68
Bristol-Myers Squibb Co	27,476	USD	1,220,592	1,064,687	0.33
Cadence Design Systems Inc	6,370	USD	1,509,354	1,829,128	0.56
Capital One Financial Corp	10,820	USD	1,083,576	1,397,741	0.43
Carrier Global Corp	21,300	USD	1,030,244	1,253,654	0.38
Charter Communications Inc	5,283	USD	1,669,669	1,473,670	0.45
Cigna Group	4,358	USD	1,167,310	1,344,179	0.41
Citigroup Inc	29,343	USD	1,292,599	1,737,445	0.53
CME Group Inc	26,705	USD	4,975,063	4,898,720	1.50
Cognizant Technology Solutions Corp	27,368	USD	1,730,233	1,736,435	0.53
Colgate-Palmolive Co	29,405	USD	2,186,992	2,662,432	0.82
Costco Wholesale Corp	3,277	USD	1,857,351	2,598,943	0.80
CVS Health Corp	20,993	USD	1,314,985	1,156,843	0.35
Delta Air Lines Inc	15,237	USD	614,626	674,451	0.21
Dow Inc	26,375	USD	1,291,554	1,305,523	0.40
Edison International	22,293	USD	1,396,111	1,493,688	0.46
Elevance Health Inc	3,110	USD	1,347,622	1,572,367	0.48
Eli Lilly & Co	2,454	USD	1,265,986	2,073,060	0.64
Equitable Holdings Inc	20,179	USD	509,518	769,316	0.24
Gartner Inc	1,320	USD	465,856	553,076	0.17
General Dynamics Corp	4,430	USD	971,595	1,199,272	0.37
Global Payments Inc	9,086	USD	911,705	819,796	0.25
Graco Inc	13,300	USD	986,997	983,834	0.30
GRAIL Inc	1,624	USD	33,621	23,290	0.01
Halliburton Co	13,740	USD	462,147	433,065	0.13
HCA Healthcare Inc	6,990	USD	1,809,616	2,095,402	0.64
Humana Inc	4,146	USD	1,381,664	1,445,442	0.44
Illumina Inc	9,893	USD	1,318,353	963,500	0.30
Johnson & Johnson	8,186	USD	1,198,559	1,116,366	0.34
JPMorgan Chase & Co	4,780	USD	691,126	902,079	0.28
Kroger Co	780	USD	34,128	36,338	0.01

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Lear Corp	5,527	USD	675,086	588,979	0.18
MarketAxess Holdings Inc	11,533	USD	2,522,758	2,157,884	0.66
Mastercard Inc	12,618	USD	4,896,501	5,193,895	1.59
MercadoLibre Inc	1,164	USD	1,544,438	1,784,854	0.55
Meta Platforms Inc	14,879	USD	4,791,412	7,000,037	2.15
MetLife Inc	10,120	USD	587,388	662,769	0.20
Mettler-Toledo International Inc	830	USD	944,774	1,082,342	0.33
Microsoft Corp	35,127	USD	11,452,393	14,648,950	4.49
Moody's Corp	7,950	USD	2,561,675	3,122,364	0.96
MSCI Inc	2,440	USD	1,156,448	1,096,776	0.34
Netflix Inc	4,146	USD	2,315,103	2,610,732	0.80
NIKE Inc	31,120	USD	2,994,139	2,188,490	0.67
NOV Inc	37,935	USD	703,747	672,866	0.21
NVIDIA Corp	41,905	USD	1,881,947	4,830,365	1.48
Oracle Corp	12,600	USD	1,302,237	1,660,014	0.51
Otis Worldwide Corp	15,100	USD	1,206,368	1,356,217	0.42
PepsiCo Inc	11,310	USD	1,852,666	1,740,479	0.53
Procter & Gamble Co	3,980	USD	567,646	612,439	0.19
PVH Corp	7,431	USD	790,422	734,052	0.22
RTX Corp	6,850	USD	547,595	641,634	0.20
ServiceNow Inc	995	USD	543,704	730,335	0.22
Sherwin-Williams Co	5,150	USD	1,286,736	1,434,023	0.44
SS&C Technologies Holdings Inc	19,703	USD	1,032,774	1,152,122	0.35
TJX Cos Inc	18,500	USD	1,522,553	1,900,490	0.58
TopBuild Corp	2,919	USD	1,038,501	1,049,315	0.32
Tradeweb Markets Inc	24,580	USD	2,242,329	2,431,052	0.75
Tyson Foods Inc	20,905	USD	1,100,754	1,114,543	0.34
United Airlines Holdings Inc	5,430	USD	272,413	246,535	0.08
UnitedHealth Group Inc	11,817	USD	5,415,604	5,615,046	1.72
Verisk Analytics Inc	6,692	USD	1,468,504	1,683,068	0.52
Vertiv Holdings Co	18,210	USD	1,704,507	1,470,902	0.45
Waters Corp	5,250	USD	1,352,101	1,421,162	0.44
Wells Fargo & Co	21,438	USD	848,308	1,187,966	0.36
Westinghouse Air Brake Technologies Corp	2,055	USD	197,476	303,049	0.09
Yum China Holdings Inc	60,148	USD	2,574,061	1,730,781	0.53
Total United States of America			136,661,296	156,715,659	48.05
TOTAL LISTED SECURITIES : SHARES			237,481,224	266,493,449	81.71
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			237,481,224	266,493,449	81.71

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
B) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS					
IRELAND					
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund ¹	1,800,703	USD	45,625,052	54,285,728	16.64
Total Ireland			45,625,052	54,285,728	16.64
TOTAL OTHER TRANSFERABLE SECURITIES : INVESTMENT FUNDS			45,625,052	54,285,728	16.64
TOTAL OTHER TRANSFERABLE SECURITIES			45,625,052	54,285,728	16.64
TOTAL INVESTMENTS			283,106,276	320,779,177	98.35
CASH AND OTHER NET ASSETS				5,373,259	1.65
TOTAL NET ASSETS				326,152,436	100.00

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	266,493,449	80.46
OTHER TRANSFERABLE SECURITIES	54,285,728	16.39
OTC FINANCIAL DERIVATIVE INSTRUMENTS	102,792	0.03
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	99,216	0.03
CASH AND CASH EQUIVALENTS	6,581,933	1.99
MARGIN CASH RECEIVABLE FROM BROKERS	1,460,894	0.44
OTHER ASSETS	2,193,226	0.66
TOTAL	331,217,238	100.00

¹UCITS.

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Internet Software	17.19
Investment Funds	16.64
Electronic Semiconductor	9.76
Pharmaceuticals and Cosmetics	8.12
Holding and Finance Companies	7.40
Banks and Financial Institutions	7.04
Retail	4.40
Healthcare Education and Social Services	3.28
Food and Distilleries	2.38
Other Services	2.14
Textile	2.00
Leisure	1.59
Consumer Goods	1.49
Office Equipment and Computers	1.44
Chemicals	1.34
Petrol	1.34
Electronics and Electrical Equipment	1.27
Construction and Building Material	1.05
Mechanics and Machinery	1.03
Automobile Industry	0.97
News Transmission	0.89
Insurance	0.87
Tobacco and Spirits	0.82
Aerospace Technology	0.81
Public Services	0.79
Biotechnology	0.65
Graphic Art and Publishing	0.56
Tires and Rubber	0.37
Mines and Heavy Industries	0.31
Transportation	0.21
Real Estate Companies	0.20
TOTAL INVESTMENTS	98.35
CASH AND OTHER NET ASSETS	1.65
TOTAL NET ASSETS	100.00

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : BONDS					
AUSTRALIA					
Commonwealth Bank of Australia 4.266% 04/06/2034 EMTN	250,000	EUR	250,000	250,524	0.25
NBN Co Ltd 4.375% 15/03/2033 EMTN	580,000	EUR	615,119	611,129	0.61
Westpac Banking Corp 0.766% 13/05/2031	710,000	EUR	658,702	662,529	0.66
Total Australia			1,523,821	1,524,182	1.52
AUSTRIA					
UNIQA Insurance Group AG 2.375% 09/12/2041	1,000,000	EUR	841,270	842,860	0.84
Total Austria			841,270	842,860	0.84
BELGIUM					
European Union 0% 04/03/2026 EMTN	530,000	EUR	500,341	503,850	0.50
European Union 0.4% 04/02/2037	2,130,000	EUR	1,541,339	1,510,617	1.51
European Union 0.45% 02/05/2046 EMTN	2,530,000	EUR	1,451,874	1,408,350	1.41
European Union 2.625% 04/02/2048 EMTN	1,030,000	EUR	920,627	886,542	0.89
KBC Group NV 3% 25/08/2030 EMTN	500,000	EUR	482,655	478,250	0.48
Kingdom of Belgium Government Bond 2.75% 22/04/2039	550,000	EUR	523,193	511,594	0.51
Total Belgium			5,420,029	5,299,203	5.30
CANADA					
Canadian Government Bond 2.25% 01/12/2029	1,680,000	CAD	1,073,443	1,081,949	1.08
Province of Ontario Canada 4.05% 02/02/2032	1,430,000	CAD	969,310	976,993	0.98
Toronto-Dominion Bank 5.264% 11/12/2026	571,000	USD	530,367	531,596	0.53
Total Canada			2,573,120	2,590,538	2.59
DENMARK					
Danske Bank A/S 0.75% 09/06/2029 EMTN	740,000	EUR	655,720	657,423	0.66
Orsted AS 2.25% 14/06/2028 EMTN	750,000	EUR	716,197	714,278	0.71
Total Denmark			1,371,917	1,371,701	1.37
FINLAND					
Nordea Bank Abp 1.125% 16/02/2027 EMTN	270,000	EUR	252,985	253,699	0.25
Total Finland			252,985	253,699	0.25
FRANCE					
Agence Francaise de Developpement EPIC 0.5% 31/10/2025 EMTN	800,000	EUR	764,552	768,256	0.77
AXA SA 1.375% 07/10/2041 EMTN	1,140,000	EUR	943,214	932,554	0.93
Banque Federative du Credit Mutuel SA 0.1% 08/10/2027 EMTN	300,000	EUR	268,143	268,104	0.27
Banque Federative du Credit Mutuel SA 3.5% 15/05/2031 EMTN	400,000	EUR	397,264	394,456	0.39
BNP Paribas SA 4.375% 13/01/2029 EMTN	900,000	EUR	918,845	914,562	0.91
BPCE SA 5.75% 01/06/2033 EMTN	800,000	EUR	846,916	837,592	0.84
BPCE SFH SA 0.125% 03/12/2030	300,000	EUR	248,064	246,441	0.25
BPCE SFH SA 3.125% 22/05/2034	400,000	EUR	397,672	395,568	0.40
Council Of Europe Development Bank 2.75% 16/04/2031 EMTN	1,310,000	EUR	1,303,423	1,292,603	1.29

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
FRANCE (continued)					
Electricite de France SA 4.375% 17/06/2036 EMTN	100,000	EUR	99,369	100,560	0.10
Electricite de France SA 4.75% 17/06/2044 EMTN	100,000	EUR	99,177	99,777	0.10
Engie SA 3.625% 11/01/2030 EMTN	200,000	EUR	202,216	199,452	0.20
Engie SA 3.875% 06/03/2036 EMTN	200,000	EUR	202,589	197,184	0.20
Engie SA 4.75% / perpetual	200,000	EUR	200,000	198,410	0.20
Engie SA 5.125% / perpetual	200,000	EUR	199,640	198,354	0.20
French Republic Government Bond OAT 1.75% 25/06/2039	300,000	EUR	250,758	240,477	0.24
Ile-de-France Mobilites 0.4% 28/05/2031 EMTN	1,400,000	EUR	1,160,000	1,145,368	1.14
Nerval SAS 2.875% 14/04/2032	200,000	EUR	181,486	182,610	0.18
RCI Banque SA 4.875% 14/06/2028 EMTN	360,000	EUR	373,173	370,735	0.37
Total France			9,056,501	8,983,063	8.98
GERMANY					
Amprion GmbH 3.625% 21/05/2031 EMTN	200,000	EUR	199,794	199,268	0.20
Bundesobligation 1.3% 15/10/2027	600,469	EUR	577,525	577,189	0.58
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	2,561,752	EUR	2,139,994	2,111,345	2.11
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	2,312,702	EUR	2,306,777	2,285,019	2.28
E.ON SE 3.75% 01/03/2029 EMTN	432,000	EUR	440,143	438,376	0.44
E.ON SE 4.125% 25/03/2044 EMTN	230,000	EUR	230,122	226,099	0.23
Eurogrid GmbH 3.279% 05/09/2031 EMTN	300,000	EUR	296,076	291,213	0.29
Kreditanstalt fuer Wiederaufbau 0% 15/09/2028 EMTN	3,620,000	EUR	3,209,811	3,208,804	3.21
Kreditanstalt fuer Wiederaufbau 0% 15/09/2031 EMTN	1,230,000	EUR	1,004,344	1,002,512	1.00
Kreditanstalt fuer Wiederaufbau 0.01% 05/05/2027 EMTN	1,470,000	EUR	1,346,003	1,353,179	1.35
Kreditanstalt fuer Wiederaufbau 1.375% 07/06/2032	1,985,000	EUR	1,786,604	1,775,186	1.77
Kreditanstalt fuer Wiederaufbau 2.875% 31/03/2032 EMTN	550,000	EUR	548,295	549,104	0.55
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/05/2041	600,000	EUR	501,414	499,860	0.50
Vonovia SE 2.375% 25/03/2032	300,000	EUR	264,021	265,464	0.27
Vonovia SE 4.25% 10/04/2034 EMTN	100,000	EUR	98,981	98,115	0.10
Total Germany			14,949,904	14,880,733	14.88
ICELAND					
Iceland Government International Bond 3.5% 21/03/2034	280,000	EUR	285,740	281,876	0.28
Total Iceland			285,740	281,876	0.28
IRELAND					
AIB Group Plc 4.625% 20/05/2035 EMTN	170,000	EUR	169,250	168,448	0.17
Bank of Ireland Group Plc 1.375% 11/08/2031 EMTN	530,000	EUR	495,359	500,458	0.50
Transmission Finance DAC 0.375% 18/06/2028	170,000	EUR	147,597	149,306	0.15
Total Ireland			812,206	818,212	0.82
ITALY					
ERG SpA 4.125% 03/07/2030 EMTN	180,000	EUR	179,138	179,504	0.18
Generali 2.429% 14/07/2031 EMTN	1,290,000	EUR	1,143,791	1,128,995	1.13
Intesa Sanpaolo SpA 0.75% 16/03/2028 EMTN	280,000	EUR	250,797	251,644	0.25
Intesa Sanpaolo SpA 6.5% 14/03/2029 EMTN	690,000	GBP	824,407	826,947	0.83
Iren SpA 0.25% 17/01/2031 EMTN	190,000	EUR	152,219	150,410	0.15
Italy Buoni Poliennali Del Tesoro 4% 30/10/2031	470,000	EUR	488,725	477,952	0.48
Italy Buoni Poliennali Del Tesoro 4.05% 30/10/2037	622,000	EUR	621,160	610,941	0.61
Snam SpA 3.375% 19/02/2028 EMTN	300,000	EUR	299,520	296,997	0.30
UniCredit SpA 0.8% 05/07/2029 EMTN	510,000	EUR	455,479	453,900	0.45
Total Italy			4,415,236	4,377,290	4.38

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
East Japan Railway Co 4.11% 22/02/2043 EMTN	250,000	EUR	253,991	250,913	0.25
Total Japan			253,991	250,913	0.25
LUXEMBOURG					
European Investment Bank 0.01% 15/11/2030 EMTN	1,220,000	EUR	1,018,706	1,014,601	1.01
European Investment Bank 0.01% 15/11/2035	1,050,000	EUR	750,593	740,838	0.74
European Investment Bank 1.5% 15/06/2032	1,090,000	EUR	987,453	977,806	0.98
SELP Finance Sarl 3.75% 10/08/2027 EMTN	210,000	EUR	208,874	208,574	0.21
Total Luxembourg			2,965,626	2,941,819	2.94
NETHERLANDS					
Alliander NV 2.625% 09/09/2027 EMTN	845,000	EUR	827,089	826,571	0.83
Alliander NV 4.5% / perpetual	100,000	EUR	99,180	100,075	0.10
ASR Nederland NV 3.625% 12/12/2028	500,000	EUR	501,745	499,460	0.50
BNP Paribas SA 0.375% 14/10/2027 EMTN	300,000	EUR	276,893	277,266	0.28
de Volksbank NV 1.75% 22/10/2030 EMTN	700,000	EUR	669,911	673,995	0.67
Iberdrola International BV 1.825% / perpetual	1,100,000	EUR	953,188	951,962	0.95
ING Groep NV 0.875% 09/06/2032 EMTN	500,000	EUR	451,890	453,480	0.45
ING Groep NV 1.125% 07/12/2028 EMTN	200,000	GBP	203,802	207,068	0.21
ING Groep NV 4.625% 06/01/2026	360,000	USD	327,623	331,915	0.33
Nederlandse Waterschapsbank NV 3% 20/04/2033	735,000	EUR	737,428	731,935	0.73
Telefonica Europe BV 2.376% / perpetual	700,000	EUR	620,435	622,293	0.62
TenneT Holding BV 0.5% 30/11/2040 EMTN	100,000	EUR	72,000	62,625	0.06
TenneT Holding BV 4.625% / perpetual	840,000	EUR	835,089	834,162	0.83
Total Netherlands			6,576,273	6,572,807	6.56
NEW ZEALAND					
New Zealand Government Bond 4.25% 15/05/2034	650,000	NZD	349,880	356,956	0.36
Total New Zealand			349,880	356,956	0.36
NORWAY					
Sparebanken Vest Boligkreditt AS 0.01% 28/06/2027	380,000	EUR	343,713	345,671	0.35
SR-Boligkreditt AS 0.01% 08/10/2026 EMTN	270,000	EUR	249,253	251,006	0.25
Statkraft AS 2.875% 13/09/2029 EMTN	430,000	EUR	420,190	418,541	0.42
Statkraft AS 3.5% 09/06/2033 EMTN	340,000	EUR	343,771	337,984	0.34
Total Norway			1,356,927	1,353,202	1.36
PHILIPPINES					
Asian Development Bank 2.95% 05/06/2029 EMTN	800,000	EUR	799,960	801,312	0.80
Total Philippines			799,960	801,312	0.80
POLAND					
Bank Polska Kasa Opieki SA 5.5% 23/11/2027 EMTN	240,000	EUR	246,048	244,265	0.24
mBank SA 8.375% 11/09/2027 EMTN	400,000	EUR	425,181	423,908	0.42
Total Poland			671,229	668,173	0.66

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
PORTUGAL					
EDP - Energias de Portugal SA 1.7% 20/07/2080	800,000	EUR	774,060	777,104	0.78
EDP - Energias de Portugal SA 4.75% 29/05/2054 EMTN	100,000	EUR	99,363	99,266	0.10
Total Portugal			873,423	876,370	0.88
SOUTH KOREA					
KEB Hana Bank 0.01% 26/01/2026	450,000	EUR	422,639	425,205	0.42
Shinhan Bank Co Ltd 5.75% 15/04/2034 EMTN	310,000	USD	286,194	286,678	0.29
Total South Korea			708,833	711,883	0.71
SPAIN					
Autonomous Community of Andalusia Spain 3.2% 30/04/2030	1,000,000	EUR	999,740	994,230	0.99
Banco Bilbao Vizcaya Argentaria SA - 20 - 6% / perpetual	200,000	EUR	200,884	198,670	0.20
Banco Santander SA 0.625% 24/06/2029 EMTN	1,200,000	EUR	1,062,259	1,062,492	1.06
CaixaBank SA 1.25% 18/06/2031 EMTN	900,000	EUR	845,201	847,908	0.85
CaixaBank SA 1.5% 03/12/2026 EMTN	400,000	GBP	441,866	444,751	0.44
EDP Servicios Financieros Espana SA 3.5% 16/07/2030 EMTN	300,000	EUR	298,196	296,109	0.30
Redeia Corp SA 4.625% / perpetual	300,000	EUR	305,148	303,243	0.30
Spain Government Bond 1% 30/07/2042	1,200,000	EUR	788,195	768,156	0.77
Telefonica Emisiones SA 4.183% 21/11/2033 EMTN	600,000	EUR	615,119	610,512	0.61
Total Spain			5,556,608	5,526,071	5.52
SWEDEN					
Skandinaviska Enskilda Banken AB 4% 09/11/2026	360,000	EUR	363,936	362,005	0.36
Swedbank AB 3.375% 29/05/2030	200,000	EUR	198,774	198,924	0.20
Swedbank AB 5.875% 24/05/2029 EMTN	200,000	GBP	240,497	239,598	0.24
Sweden Government International Bond 0.125% 09/09/2030 EMTN	3,940,000	SEK	303,330	306,538	0.31
Total Sweden			1,106,537	1,107,065	1.11
SWITZERLAND					
Swiss Confederation Government Bond 1.5% 26/10/2038	290,000	CHF	332,824	338,509	0.34
Total Switzerland			332,824	338,509	0.34
UNITED KINGDOM					
Brambles Finance Plc 4.25% 22/03/2031 EMTN	330,000	EUR	342,760	337,735	0.34
Compass Group Plc 3.25% 06/02/2031 EMTN	250,000	EUR	248,275	245,463	0.25
DS Smith Plc 4.375% 27/07/2027 EMTN	240,000	EUR	245,230	244,435	0.24
SSE Plc 2.875% 01/08/2029 EMTN	150,000	EUR	146,451	144,795	0.14
UBS AG 0.01% 29/06/2026 EMTN	820,000	EUR	762,985	767,077	0.77
United Kingdom Gilt 0.875% 31/07/2033	2,166,615	GBP	1,917,888	1,929,886	1.93
United Kingdom Gilt 1.5% 31/07/2053	1,113,000	GBP	668,241	662,310	0.66
Vmed O2 UK Financing I Plc 4.5% 15/07/2031	200,000	GBP	202,381	194,226	0.19
Total United Kingdom			4,534,211	4,525,927	4.52
UNITED STATES OF AMERICA					
Alexandria Real Estate Equities Inc 4.75% 15/04/2035	283,000	USD	245,270	244,279	0.24
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3% 01/09/2029	400,000	EUR	314,200	322,484	0.32
Bank of America Corp 4.134% 12/06/2028 EMTN	650,000	EUR	666,172	662,396	0.66
Ford Motor Co 3.25% 12/02/2032	708,000	USD	540,801	543,973	0.54
General Motors Co 5.6% 15/10/2032	264,000	USD	244,472	245,592	0.25

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
International Bank for Reconstruction & Development 3.1% 14/04/2038 EMTN	1,150,000	EUR	1,147,043	1,130,082	1.13
International Bank for Reconstruction & Development 3.875% 14/02/2030	4,170,000	USD	3,758,324	3,771,890	3.77
International Bank for Reconstruction & Development 4.2% 21/04/2033	2,685,000	AUD	1,568,795	1,590,511	1.59
International Bank for Reconstruction & Development 5.35% 09/02/2029 EMTN	1,020,000,000	IDR	57,897	55,134	0.05
International Bank for Reconstruction & Development 6.875% 09/02/2029 EMTN	3,950,000	MXN	200,738	179,901	0.18
JPMorgan Chase & Co 6.07% 22/10/2027	837,000	USD	787,997	792,938	0.79
NextEra Energy Capital Holdings Inc 1.9% 15/06/2028	396,000	USD	322,293	326,119	0.33
Prologis Euro Finance LLC 0.375% 06/02/2028	100,000	EUR	89,047	88,847	0.09
Public Service Co of Colorado 4.1% 15/06/2048	150,000	USD	108,050	106,196	0.11
Verizon Communications Inc 1.5% 18/09/2030	434,000	USD	324,876	329,168	0.33
Total United States of America			10,375,975	10,389,510	10.38
TOTAL LISTED SECURITIES : BONDS			77,965,026	77,643,874	77.60
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			77,965,026	77,643,874	77.60
B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET					
1) OTHER ORGANISED MARKET : BONDS					
INDIA					
REC Ltd 5.625% 11/04/2028	530,000	USD	493,827	496,699	0.50
Total India			493,827	496,699	0.50
LUXEMBOURG					
Raizen Fuels Finance SA 6.95% 05/03/2054	200,000	USD	190,274	188,611	0.19
Total Luxembourg			190,274	188,611	0.19
NETHERLANDS					
Enel Finance International NV 5% 15/06/2032	278,000	USD	247,451	246,757	0.25
NXP BV / NXP Funding LLC / NXP USA Inc 3.4% 01/05/2030	225,000	USD	187,372	189,798	0.19
OI European Group BV 6.25% 15/05/2028	290,000	EUR	303,120	299,390	0.30
Total Netherlands			737,943	735,945	0.74
SLOVENIA					
Slovenia Government Bond 3.625% 11/03/2033	240,000	EUR	250,378	246,310	0.25
Total Slovenia			250,378	246,310	0.25

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
AES Corp 2.45% 15/01/2031	332,000	USD	249,680	254,464	0.25
Clearway Energy Operating LLC 3.75% 15/01/2032	258,000	USD	200,604	203,831	0.20
Hannon Armstrong Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	1,045,000	USD	966,747	952,995	0.95
HAT Holdings I LLC / HAT Holdings II LLC 3.75% 15/09/2030	174,000	USD	134,496	141,591	0.14
Hyundai Capital America 5.8% 26/06/2025	267,000	USD	246,613	249,173	0.25
Pattern Energy Operations LP / Pattern Energy Operations Inc 4.5% 15/08/2028	232,000	USD	200,232	199,755	0.20
TerraForm Power Operating LLC 4.75% 15/01/2030	584,000	USD	491,327	494,957	0.49
Total United States of America			2,489,699	2,496,766	2.48
TOTAL OTHER ORGANISED MARKET : BONDS			4,162,121	4,164,331	4.16
TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET			4,162,121	4,164,331	4.16
C) OTHER TRANSFERABLE SECURITIES					
1) OTHER TRANSFERABLE SECURITIES : BONDS					
JERSEY					
Vantage Data Centers Jersey Borrower Spv Ltd 6.172% 28/05/2039	420,000	GBP	490,380	498,599	0.50
Total Jersey			490,380	498,599	0.50
UNITED STATES OF AMERICA					
Fannie Mae Pool 5% 01/01/2054	4,200,000	USD	3,673,672	3,718,391	3.72
Fannie Mae Pool 5% 01/10/2053	1,900,000	USD	1,659,387	1,671,010	1.67
Fannie Mae Pool 5.5% 01/09/2053	1,700,000	USD	1,487,950	1,500,017	1.50
Fannie Mae-Aces 3.863428% 25/09/2030	2,900,000	USD	1,963,696	1,970,403	1.97
Freddie Mac Multifamily Structured Pass Through Certificates 4.134% 25/05/2033	2,000,000	USD	1,752,189	1,771,383	1.77
Freddie Mac Pool 5% 01/04/2054	2,300,000	USD	2,026,860	2,049,413	2.05
Mosaic Solar Loan Trust 2018-1 4.01% 22/06/2043	300,000	USD	73,151	74,642	0.07
Mosaic Solar Loans 2017-2 LLC 3.82% 22/06/2043	300,000	USD	63,910	64,348	0.06
Sunnova Hestia II Issuer LLC 5.63% 20/07/2051	1,000,000	USD	922,987	933,020	0.93
Total United States of America			13,623,802	13,752,627	13.74
TOTAL OTHER TRANSFERABLE SECURITIES : BONDS			14,114,182	14,251,226	14.24
TOTAL OTHER TRANSFERABLE SECURITIES			14,114,182	14,251,226	14.24
TOTAL INVESTMENTS			96,241,329	96,059,431	96.00
CASH AND OTHER NET ASSETS				4,006,750	4.00
TOTAL NET ASSETS				100,066,181	100.00

MEDIOLANUM GLOBAL SUSTAINABLE BOND

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	77,643,874	75.60
OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET	4,164,331	4.05
OTHER TRANSFERABLE SECURITIES	14,251,226	13.88
OTC FINANCIAL DERIVATIVE INSTRUMENTS	475,694	0.46
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	15,328	0.01
CASH AND CASH EQUIVALENTS	4,051,568	3.95
MARGIN CASH RECEIVABLE FROM BROKERS	135,209	0.13
OTHER ASSETS	1,966,943	1.92
TOTAL	102,704,173	100.00

MEDIOLANUM GLOBAL SUSTAINABLE BOND ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Banks and Financial Institutions	25.78
States, Provinces and Municipalities	16.67
Supranational	15.85
Mortgage and Funding Institutions	13.59
Public Services	8.22
Insurance	3.90
Holding and Finance Companies	3.28
News Transmission	2.17
Real Estate Companies	1.65
Electronics and Electrical Equipment	1.15
Miscellaneous	0.93
Automobile Industry	0.79
Package and Container Industry	0.56
Transportation	0.55
Other Services	0.48
Leisure	0.25
Petrol	0.18
TOTAL INVESTMENTS	96.00
CASH AND OTHER NET ASSETS	4.00
TOTAL NET ASSETS	100.00

MEDIOLANUM GREEN BUILDING EVOLUTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
1) INVESTMENTS					
A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					
1) LISTED SECURITIES : SHARES					
AUSTRALIA					
Dexus	86,065	AUD	400,550	347,526	0.45
Goodman Group	68,456	AUD	1,291,041	1,482,355	1.92
Mirvac Group	371,614	AUD	496,143	433,031	0.56
Scentre Group	288,117	AUD	572,539	560,156	0.73
Stockland	199,259	AUD	563,579	517,773	0.67
Total Australia			3,323,852	3,340,841	4.33
CANADA					
Interfor Corp	31,971	CAD	463,996	360,143	0.47
Total Canada			463,996	360,143	0.47
DENMARK					
ROCKWOOL A/S	2,132	DKK	629,558	807,919	1.05
Total Denmark			629,558	807,919	1.05
FINLAND					
Kojamo Oyj	21,004	EUR	228,181	201,953	0.26
Kone Oyj	8,722	EUR	382,874	401,997	0.52
Total Finland			611,055	603,950	0.78
FRANCE					
Cie de Saint-Gobain SA	19,250	EUR	1,385,344	1,397,936	1.81
Gecina SA	4,119	EUR	386,194	354,028	0.46
Klepierre SA	15,734	EUR	383,787	393,035	0.51
Legrand SA	13,147	EUR	1,286,440	1,217,938	1.58
Schneider Electric SE	5,239	EUR	1,142,626	1,175,108	1.52
Total France			4,584,391	4,538,045	5.88
HONG KONG					
Hang Lung Properties Ltd	946,000	HKD	942,515	752,951	0.98
Link REIT	133,800	HKD	560,152	485,307	0.63
Sun Hung Kai Properties Ltd	64,000	HKD	571,424	516,662	0.67
Swire Properties Ltd	211,600	HKD	390,117	314,585	0.41
Total Hong Kong			2,464,208	2,069,505	2.69
IRELAND					
Irish Residential Properties REIT Plc	401,574	EUR	404,846	363,826	0.47
Johnson Controls International Plc	19,068	USD	1,147,236	1,182,599	1.53
Kingspan Group Plc	4,501	EUR	382,566	357,830	0.46
Trane Technologies Plc	6,214	USD	1,766,047	1,907,135	2.47
Total Ireland			3,700,695	3,811,390	4.93

MEDIOLANUM GREEN BUILDING EVOLUTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
JAPAN					
Daikin Industries Ltd	8,700	JPY	1,097,549	1,128,870	1.46
GLP J-Reit	241	JPY	188,333	183,544	0.24
Hulic Co Ltd	87,000	JPY	815,123	718,854	0.93
Japan Metropolitan Fund Invest	753	JPY	432,255	395,278	0.51
Mitsubishi Estate Co Ltd	105,700	JPY	1,737,000	1,545,021	2.00
Mitsui Fudosan Co Ltd	76,600	JPY	742,635	652,471	0.85
Nippon Prologis REIT Inc	517	JPY	838,280	752,702	0.98
Total Japan			5,851,175	5,376,740	6.97
NETHERLANDS					
CTP NV	18,032	EUR	291,907	287,069	0.37
Signify NV	17,285	EUR	473,534	402,741	0.52
Total Netherlands			765,441	689,810	0.89
NORWAY					
Entra ASA	27,236	NOK	254,359	261,108	0.34
Total Norway			254,359	261,108	0.34
SINGAPORE					
CapitaLand Integrated Commercial Trust	398,600	SGD	540,508	543,362	0.71
CapitaLand Investment Ltd	618,400	SGD	1,155,995	1,132,500	1.47
City Developments Ltd	96,900	SGD	392,511	344,239	0.45
Frasers Centrepoint Trust	269,200	SGD	406,635	394,768	0.51
Total Singapore			2,495,649	2,414,869	3.14
SPAIN					
Cellnex Telecom SA	5,386	EUR	177,835	163,573	0.21
Total Spain			177,835	163,573	0.21
SWEDEN					
Assa Abloy AB	13,870	SEK	380,506	366,118	0.48
Beijer Ref AB	31,370	SEK	397,349	451,892	0.59
Hufvudstaden AB	24,003	SEK	267,621	265,407	0.34
Nibe Industrier AB	273,786	SEK	1,332,091	1,084,044	1.41
Skanska AB	25,015	SEK	427,056	420,515	0.55
Total Sweden			2,804,623	2,587,976	3.37
SWITZERLAND					
PSP Swiss Property AG	4,000	CHF	456,989	478,883	0.62
Total Switzerland			456,989	478,883	0.62
UNITED KINGDOM					
Big Yellow Group Plc	16,822	GBP	212,013	232,934	0.30
Great Portland Estates Plc	71,876	GBP	280,536	284,423	0.37
Shaftesbury Capital Plc	101,253	GBP	168,115	166,240	0.22
UNITE Group Plc	87,401	GBP	983,914	919,537	1.19
Total United Kingdom			1,644,578	1,603,134	2.08

MEDIOLANUM GREEN BUILDING EVOLUTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

(expressed in EUR) Description	Quantity/ Face value	Currency	Acquisition cost	Valuation	% net assets
UNITED STATES OF AMERICA (continued)					
Alexandria Real Estate Equities Inc	17,787	USD	2,034,510	1,941,260	2.52
American Tower Corp	12,709	USD	2,240,023	2,304,992	2.99
Autodesk Inc	2,046	USD	497,045	472,389	0.61
AvalonBay Communities Inc	3,326	USD	571,173	642,049	0.83
Brixmor Property Group Inc	35,557	USD	754,272	766,047	0.99
BXP Inc	8,039	USD	485,541	461,750	0.60
Carlisle Cos Inc	2,100	USD	751,465	793,973	1.03
Carrier Global Corp	20,828	USD	1,149,157	1,225,874	1.59
CBRE Group Inc	11,982	USD	1,062,774	996,236	1.29
Crown Castle Inc	11,309	USD	1,074,996	1,030,921	1.34
Digital Realty Trust Inc	11,623	USD	1,507,037	1,648,964	2.14
Equinix Inc	3,412	USD	2,526,555	2,408,695	3.12
Equity LifeStyle Properties Inc	11,618	USD	694,490	706,023	0.92
Equity Residential	31,157	USD	1,826,974	2,015,794	2.62
Essex Property Trust Inc	7,677	USD	1,732,784	1,949,782	2.53
Extra Space Storage Inc	8,713	USD	1,147,240	1,263,436	1.64
Healthcare Realty Trust Inc	67,173	USD	852,545	1,032,900	1.34
Healthpeak Properties Inc	89,058	USD	1,483,527	1,628,679	2.11
Invitation Homes Inc	24,389	USD	786,104	816,721	1.06
Kilroy Realty Corp	28,367	USD	959,253	825,005	1.07
Kimco Realty Corp	31,422	USD	564,578	570,536	0.74
Lennox International Inc	839	USD	384,428	418,799	0.54
Mid-America Apartment Communities Inc	4,641	USD	569,501	617,544	0.80
Otis Worldwide Corp	12,302	USD	1,129,689	1,104,913	1.43
Owens Corning	6,678	USD	1,021,881	1,082,437	1.40
Prologis Inc	39,094	USD	4,548,362	4,096,708	5.31
Public Storage	6,524	USD	1,693,098	1,750,995	2.27
Quanta Services Inc	4,093	USD	966,022	970,367	1.26
Rayonier Inc	16,580	USD	499,770	450,023	0.58
Regency Centers Corp	13,454	USD	750,712	780,815	1.01
Rexford Industrial Realty Inc	6,463	USD	303,469	268,892	0.35
Simon Property Group Inc	5,207	USD	739,060	737,507	0.96
Tetra Tech Inc	3,769	USD	637,815	719,090	0.93
TopBuild Corp	2,585	USD	1,042,050	929,249	1.21
UDR Inc	11,113	USD	386,903	426,685	0.55
Ventas Inc	18,680	USD	761,830	893,433	1.16
Vertiv Holdings Co	6,885	USD	527,142	556,132	0.72
Welltower Inc	31,757	USD	2,737,778	3,089,029	4.01
Weyerhaeuser Co	34,683	USD	1,112,248	918,731	1.19
Total United States of America			44,513,801	45,313,375	58.76
TOTAL LISTED SECURITIES : SHARES			74,742,205	74,421,261	96.51
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			74,742,205	74,421,261	96.51
TOTAL INVESTMENTS			74,742,205	74,421,261	96.51
CASH AND OTHER NET ASSETS				2,693,362	3.49
TOTAL NET ASSETS				77,114,623	100.00

MEDIOLANUM GREEN BUILDING EVOLUTION

SCHEDULE OF INVESTMENTS AS AT JUNE 30, 2024 (continued)

ANALYSIS OF TOTAL ASSETS

(expressed in EUR) Description	Valuation	% total assets
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	74,421,261	95.69
OTC FINANCIAL DERIVATIVE INSTRUMENTS	2,950	0.01
FINANCIAL DERIVATIVE INSTRUMENTS DEALT ON A REGULATED MARKET	17,160	0.02
CASH AND CASH EQUIVALENTS	1,103,279	1.42
MARGIN CASH RECEIVABLE FROM BROKERS	258,023	0.33
OTHER ASSETS	1,969,756	2.53
TOTAL	77,772,429	100.00

MEDIOLANUM GREEN BUILDING EVOLUTION ECONOMIC BREAKDOWN OF INVESTMENTS

(expressed as a percentage of net assets)

Economic Sector	% net assets
Real Estate Companies	64.95
Mechanics and Machinery	7.77
Construction and Building Material	7.02
Holding and Finance Companies	5.24
Electronics and Electrical Equipment	5.21
Consumer Goods	1.53
Electronic Semiconductor	1.26
Environmental Services and Recycling	0.93
Office Equipment and Computers	0.72
Internet Software	0.61
Business Houses	0.59
Forest Products and Paper Industry	0.47
News Transmission	0.21
TOTAL INVESTMENTS	96.51
CASH AND OTHER NET ASSETS	3.49
TOTAL NET ASSETS	100.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

US COLLECTION

Purchases		
Security	Cost	% of Total Purchases
iShares S&P 500 Swap UCITS ETF	16,530,050	5.14
Apple Inc	14,456,472	4.49
Eagle Capital US Equity Fund	9,805,135	3.05
Exxon Mobil Corp	8,234,130	2.56
iShares Edge MSCI USA Value Factor UCITS ETF	7,111,392	2.21
Micron Technology Inc	6,767,215	2.10
Microsoft Corp	6,659,590	2.07
UnitedHealth Group Inc	6,227,286	1.94
NVIDIA Corp	6,173,785	1.92
Alphabet Inc Shs C	5,962,645	1.85
Lowe's Cos Inc	5,450,970	1.69
Walmart Inc	5,294,619	1.65
KLA Corp	5,139,587	1.60
Wells Fargo & Co	4,611,447	1.43
Arch Capital Group Ltd	4,183,459	1.30
Norfolk Southern Corp	4,020,211	1.25
Kimberly-Clark Corp	3,987,457	1.24
Accenture Plc	3,959,294	1.23
Digital Realty Trust Inc	3,809,170	1.18
Mondelez International Inc	3,752,765	1.17
Procter & Gamble Co	3,729,415	1.16
CSX Corp	3,692,380	1.15
Target Corp	3,669,339	1.14
AstraZeneca Plc	3,639,078	1.13
Travelers Cos Inc	3,609,974	1.12
General Motors Co	3,609,820	1.12
Broadcom Inc	3,492,826	1.09
Progressive Corp	3,410,909	1.06
Amazon.com Inc	3,392,349	1.05
TFI International Inc	3,317,054	1.03
Eli Lilly & Co	3,305,589	1.03
3M Co	3,289,981	1.02
Eastman Chemical Co	3,229,050	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

US COLLECTION (continued)

Sales Security	Proceeds	% of Total Sales
iShares S&P 500 Swap UCITS ETF	18,685,693	6.07
NVIDIA Corp	11,459,765	3.72
Apple Inc	9,120,034	2.96
Broadcom Inc	6,896,450	2.24
Coca-Cola Co	6,632,794	2.15
S&P Global Inc	6,464,012	2.10
Amazon.com Inc	6,160,361	2.00
Advanced Micro Devices Inc	5,858,025	1.90
AbbVie Inc	5,638,542	1.83
Micron Technology Inc	4,386,546	1.43
Intercontinental Exchange Inc	4,236,818	1.38
Progressive Corp	4,234,328	1.38
Dell Technologies Inc	4,180,172	1.36
Norfolk Southern Corp	4,151,925	1.35
Microsoft Corp	4,068,630	1.32
Walmart Inc	3,863,910	1.26
NextEra Energy Inc	3,811,147	1.24
KLA Corp	3,644,823	1.18
Prologis Inc	3,594,531	1.17
TFI International Inc	3,592,377	1.17
Bank of America Corp	3,585,582	1.16
DraftKings Inc	3,568,355	1.16
Accenture Plc	3,479,971	1.13
Bristol-Myers Squibb Co	3,396,718	1.10
Meta Platforms Inc	3,367,834	1.09
Starbucks Corp	3,351,466	1.09
Biogen Inc	3,332,971	1.08
Abbott Laboratories	3,300,908	1.07
Howmet Aerospace Inc	3,202,024	1.04
Allstate Corp	3,196,322	1.04
Thermo Fisher Scientific Inc	3,189,855	1.04
Pioneer Natural Resources Co	3,168,350	1.03
Baker Hughes Co	3,097,980	1.01
Alphabet Inc Shs C	3,087,751	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EUROPEAN COLLECTION

Purchases		
Security	Cost	% of Total Purchases
Schneider Electric SE	4,108,214	3.96
ASML Holding NV	4,001,263	3.86
RELX Plc	3,891,743	3.75
BP Plc	3,679,863	3.55
Airbus SE	3,222,158	3.10
EssilorLuxottica SA	3,197,546	3.08
KBC Group NV	2,781,576	2.68
Leonardo SpA	2,716,291	2.62
Rio Tinto Plc	2,575,883	2.48
Ryanair Holdings Plc	2,553,258	2.46
Tele2 AB	2,512,123	2.42
Tesco Plc	2,436,272	2.35
Iberdrola SA	2,391,829	2.30
Industria de Diseno Textil SA	2,312,427	2.23
Equinor ASA	2,260,245	2.18
Rentokil Initial Plc	2,250,322	2.17
Novo Nordisk A/S	2,148,902	2.07
UniCredit SpA	2,100,046	2.02
London Stock Exchange Group Plc	2,022,924	1.95
Rheinmetall AG	2,011,596	1.94
DSV A/S	1,992,044	1.92
Hermes International SCA	1,977,027	1.90
Boliden AB	1,971,947	1.90
Vinci SA	1,889,578	1.82
Linde Plc	1,877,888	1.81
Legrand SA	1,824,159	1.76
Cie Financiere Richemont SA	1,789,330	1.72
Davide Campari-Milano NV	1,757,935	1.69
ABB Ltd	1,748,485	1.68
National Grid Plc	1,675,045	1.61
Nestle SA	1,530,057	1.47
Shell Plc	1,433,339	1.38
International Consolidated Airlines Group SA	1,343,407	1.29
Flutter Entertainment Plc	1,288,194	1.24
ING Groep NV	1,286,960	1.24
Cie Generale des Etablissements Michelin SCA	1,243,046	1.20
Sanofi SA	1,142,467	1.10
Compass Group Plc	1,061,350	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EUROPEAN COLLECTION (continued)

Sales Security	Proceeds	% of Total Sales
Vinci SA	7,470,901	6.09
BlackRock Global Funds - Continental European Flexible Fund	6,542,829	5.33
TotalEnergies SE	5,441,981	4.43
LVMH Moet Hennessy Louis Vuitton SE	5,372,701	4.38
iShares Edge MSCI Europe Value Factor UCITS ETF	4,546,701	3.70
Eleva UCITS Fund - Eleva European Selection Fund	4,237,573	3.45
Nestle SA	4,145,845	3.38
Siemens AG	4,143,188	3.38
Sanofi SA	3,985,826	3.25
Ryanair Holdings Plc	3,669,912	2.99
Sika AG	3,079,536	2.51
Cie Financiere Richemont SA	2,932,153	2.39
British American Tobacco Plc	2,860,162	2.33
Linde Plc	2,800,559	2.28
Iberdrola SA	2,669,908	2.17
MGI Funds Plc-Acadian Sustainable European Equity	2,602,384	2.12
Flutter Entertainment Plc	2,300,021	1.87
ASML Holding NV	2,061,029	1.68
Boliden AB	2,023,274	1.65
Tesco Plc	1,931,009	1.57
Euronext NV	1,878,850	1.53
ABB Ltd	1,878,600	1.53
Anglo American Plc	1,823,899	1.49
Neste Oyj	1,646,399	1.34
Halma Plc	1,633,689	1.33
Schneider Electric SE	1,625,738	1.32
Intesa Sanpaolo SpA	1,548,064	1.26
Capgemini SE	1,495,949	1.22
Shell Plc	1,438,421	1.17
Cie Generale des Etablissements Michelin SCA	1,438,417	1.17
Teleperformance SE	1,368,668	1.11
Banco Santander SA	1,338,241	1.09
Thales SA	1,300,281	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

PACIFIC COLLECTION

Purchases

Security	Cost	% of Total Purchases
Fidelity Funds - Sustainable Asia Equity Fund	19,242,991	34.15
iShares Core MSCI Japan IMI UCITS ETF	9,249,631	16.42
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity	7,497,991	13.31
iShares MSCI Australia UCITS ETF	1,952,398	3.46
Hitachi Ltd	1,232,881	2.19
MS&AD Insurance Group Holdings Inc	966,410	1.72
Denso Corp	952,385	1.69
Woodside Energy Group Ltd	831,155	1.48
Hyundai Motor Co	794,412	1.41
Quanta Computer Inc	756,702	1.34
Kotak Mahindra Bank Ltd	722,444	1.28
Foxconn Industrial Internet Co Ltd	721,107	1.28
Mahindra & Mahindra Ltd	686,309	1.22
H World Group Ltd	666,801	1.18
Hongfa Technology Co Ltd	646,889	1.15
Santos Ltd	641,770	1.14
Haier Smart Home Co Ltd	621,565	1.10
Shin-Etsu Chemical Co Ltd	589,735	1.05
Telkom Indonesia Persero Tbk PT	539,165	0.96
Hong Kong Exchanges & Clearing Ltd	521,697	0.93

Sales

Security	Proceeds	% of Total Sales
CompAM Fund - Cadence Strategic Asia	19,710,581	27.39
Comgest Growth Plc - Comgest Growth Japan	17,612,280	24.48
Ninety One Global Strategy Fund - Asia Pacific Equity Opportunities Fund	4,111,492	5.71
Robeco Asia-Pacific Equities	2,984,545	4.15
Fidelity Funds - Sustainable Asia Equity Fund	2,388,347	3.32
Alma Capital Investment Funds - Alma Eikoh Japan Large Cap Equity	1,986,523	2.76
CSL Ltd	1,371,636	1.91
T&D Holdings Inc	1,148,414	1.60
Taiwan Semiconductor Manufacturing Co Ltd	962,055	1.34
Daikin Industries Ltd	861,063	1.20
FANUC Corp	820,541	1.14
Advantest Corp	754,351	1.05
Westpac Banking Corp	715,406	0.99
Largan Precision Co Ltd	701,085	0.97
Samsung Electronics Co Ltd	636,685	0.88
Foxconn Industrial Internet Co Ltd	628,777	0.87
Shimamura Co Ltd	557,295	0.77
HDFC Life Insurance Co Ltd	547,571	0.76
Daiichi Sankyo Co Ltd	476,468	0.66
AGC Inc	473,181	0.66

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EMERGING MARKETS COLLECTION

Purchases¹

Security	Cost	% of Total Purchases
iShares Core MSCI EM IMI UCITS ETF	37,758,544	34.29
United States Treasury Bill 0% 26/09/2024	20,376,736	18.51
United States Treasury Bill 0% 29/08/2024	20,232,006	18.38
Sands Capital - Emerging Markets Growth Fund	17,380,903	15.79
Hon Hai Precision Industry Co Ltd	3,733,533	3.39
Redwheel Global Emerging Markets Fund	2,700,000	2.45
Trip.com Group Ltd	1,460,383	1.33
Piraeus Financial Holdings SA	1,439,539	1.31
Ping An Insurance Group Co of China Ltd	973,461	0.88
Turkiye Is Bankasi AS	909,353	0.83
Pagseguro Digital Ltd	846,530	0.77
Alef Education Holding Plc	532,770	0.48
Infosys Ltd	426,477	0.39
Xinyi Solar Holdings Ltd	379,287	0.34
Merida Industry Co Ltd	338,741	0.31
Macronix International Co Ltd	241,653	0.22
Emaar Properties PJSC	201,187	0.18
Wiwynn Corp	146,933	0.13
Mega Financial Holding Co Ltd	20,284	0.02

Sales

Security	Proceeds	% of Total Sales
Federated Hermes Global Emerging Markets Equity Fund	45,635,301	26.62
CompAM Fund - Cadence Strategic Asia	23,856,210	13.91
United States Treasury Bill 0% 04/04/2024	21,623,114	12.61
United States Treasury Bill 0% 09/05/2024	21,249,942	12.39
Redwheel Global Emerging Markets Fund	8,106,677	4.73
iShares Core MSCI EM IMI UCITS ETF	7,240,973	4.22
Taiwan Semiconductor Manufacturing Co Ltd	6,893,525	4.02
Sands Capital - Emerging Markets Growth Fund	6,227,000	3.63
SK Hynix Inc	2,262,258	1.32
Alibaba Group Holding Ltd	1,810,763	1.06
National Bank of Greece SA	1,743,208	1.02
Alpha Services and Holdings SA	1,638,994	0.96
NU Holdings Ltd	1,622,154	0.95
Petroleo Brasileiro SA	1,341,234	0.78
Fomento Economico Mexicano SAB de CV	1,086,534	0.63
Grupo Financiero Banorte SAB de CV	1,010,948	0.59
Tencent Holdings Ltd	1,000,590	0.58
NetEase Inc	920,177	0.54
Trip.com Group Ltd	878,209	0.51
Naspers Ltd	800,912	0.47

¹ Represents all aggregate purchases during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EURO FIXED INCOME

Purchases¹		
Security	Cost	% of Total Purchases
France Treasury Bill BTF 0% 29/01/2025	38,728,122	6.91
Italy Buoni Ordinari del Tesoro BOT 0% 14/02/2025	38,637,896	6.89
German Treasury Bill 0% 21/08/2024	34,734,714	6.20
Bundesschatzanweisungen 2.2% 12/12/2024	25,152,022	4.49
Spain Letras del Tesoro 0% 06/09/2024	24,799,742	4.42
Portugal Treasury Bill 0% 20/09/2024	24,716,352	4.41
Kingdom of Belgium Treasury Bill 0% 07/11/2024	24,678,586	4.40
German Treasury Bill 0% 11/12/2024	24,590,766	4.39
German Treasury Bill 0% 15/01/2025	24,251,162	4.33
French Republic Government Bond OAT 1% 25/11/2025	24,250,820	4.33
Bundesschatzanweisungen 3.1% 18/09/2025	20,443,834	3.65
Italy Buoni Poliennali Del Tesoro 3.2% 28/01/2026	20,015,014	3.57
Bundesschatzanweisungen 2.5% 19/03/2026	19,963,734	3.56
Italy Buoni Ordinari del Tesoro BOT 0% 14/06/2024	19,940,086	3.56
Spain Letras del Tesoro 0% 09/08/2024	19,882,336	3.55
Spain Letras del Tesoro 0% 05/07/2024	19,879,744	3.55
Dutch Treasury Certificate 0% 29/08/2024	19,832,097	3.54
Italy Buoni Ordinari del Tesoro BOT 0% 14/10/2024	19,790,126	3.53
Dutch Treasury Certificate 0% 30/10/2024	19,699,161	3.51
France Treasury Bill BTF 0% 26/02/2025	19,373,061	3.46
Spain Letras del Tesoro 0% 11/04/2025	19,353,756	3.45
Spain Government Bond 0% 31/05/2025	19,260,320	3.44
French Republic Government Bond OAT 0% 25/02/2026	18,932,000	3.38
German Treasury Bill 0% 20/11/2024	9,837,214	1.75
Spain Government Bond 0% 31/01/2025	9,714,600	1.73

¹ Represents all aggregate purchases during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EURO FIXED INCOME (continued)

Sales Security	Proceeds	% of Total Sales
French Republic Government Bond OAT 0% 25/03/2024	40,000,000	9.26
Spain Government Bond 0% 31/05/2024	38,000,000	8.80
French Republic Government Bond OAT 0% 25/02/2024	35,000,000	8.10
Italy Buoni Poliennali Del Tesoro 1.75% 30/05/2024	30,262,500	7.01
German Treasury Bill 0% 19/06/2024	21,000,000	4.86
France Treasury Bill BTF 0% 12/06/2024	21,000,000	4.86
Italy Buoni Ordinari del Tesoro BOT 0% 14/06/2024	20,900,000	4.84
Kingdom of Belgium Government Bond 2.6% 22/06/2024	16,416,000	3.80
German Treasury Bill 0% 17/04/2024	16,000,000	3.70
Goldman Sachs Group Inc 1.375% 15/05/2024 EMTN	14,575,698	3.37
US Bancorp 0.85% 07/06/2024 EMTN	12,404,550	2.87
Wells Fargo & Co 1.338% 04/05/2025 EMTN	11,147,180	2.58
French Republic Government Bond OAT 2.25% 25/05/2024	10,225,000	2.37
Finland T-Bill 0% 13/02/2024	10,000,000	2.32
Mercedes-Benz International Finance BV 0.875% 09/04/2024 EMTN	8,587,489	1.99
Credit Suisse AG 2.125% 31/05/2024 EMTN	8,396,718	1.94
Barclays Plc 3.375% 02/04/2025 EMTN	8,270,000	1.91
Goldman Sachs Group Inc 4.452% 30/04/2024 EMTN	8,192,156	1.90
CA Auto Bank SPA 4.25% 24/03/2024 EMTN	7,193,250	1.67
Goldman Sachs Group Inc 4.956% 07/02/2025 EMTN	7,088,657	1.64
ANZ New Zealand Int'l Ltd 0.5% 17/01/2024 EMTN	7,035,000	1.63
Lloyds Bank Plc 0.25% 25/03/2024 EMTN	7,017,500	1.62
Toyota Motor Finance Netherlands BV 4.962% 22/02/2024 EMTN	6,076,084	1.41
Vattenfall AB 3.25% 18/04/2024 EMTN	5,885,250	1.36
CA Auto Bank SPA 0% 16/04/2024 EMTN	5,800,000	1.34
Exxon Mobil Corp 0.142% 26/06/2024	5,007,100	1.16

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

GLOBAL HIGH YIELD

Purchases		
Security	Cost	% of Total Purchases
TransDigm Inc 7.125% 01/12/2031	17,934,579	0.95
Carnival Corp 6% 01/05/2029	16,635,773	0.89
Cloud Software Group Inc 6.5% 31/03/2029	13,126,438	0.70
Brand Industrial Services Inc 10.375% 01/08/2030	11,809,090	0.63
Radiology Partners Inc 7.775% 31/01/2029	11,669,907	0.62
RHP Hotel Properties LP / RHP Finance Corp 6.5% 01/04/2032	11,578,495	0.62
Open Text Holdings Inc 4.125% 15/02/2030	11,369,815	0.60
United States Treasury Bill 0% 20/02/2024	11,258,546	0.60
Acrisure LLC / Acrisure Finance Inc 8.25% 01/02/2029	10,457,894	0.56
Allied Universal Holdco LLC 7.875% 15/02/2031	10,077,017	0.54
Rain Carbon Inc 12.25% 01/09/2029	9,956,701	0.53
Glb Med Res Frn 24-02/10/28 /TI	9,802,478	0.52
Coherent Corp 5% 15/12/2029	9,580,134	0.51
Urban One Inc 7.375% 01/02/2028	9,097,157	0.48
Viking Cruises Ltd 9.125% 15/07/2031	9,080,849	0.48
Zayo Group Holdings Inc 4% 01/03/2027	9,033,112	0.48
AmWINS Group Inc 6.375% 15/02/2029	8,835,601	0.47
Endo Finance Holdings Inc 8.5% 15/04/2031	8,650,992	0.46
EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	8,601,214	0.46
Post Holdings Inc 6.25% 15/02/2032	8,573,507	0.46
Sales		
Security	Proceeds	% of Total Sales
PGIM Broad Market US High Yield Bond Fund	138,721,365	9.24
United States Treasury Note/Bond 3.5% 15/02/2033	96,252,947	6.41
United States Treasury Bill 0% 13/06/2024	67,129,210	4.47
RP Escrow Issuer LLC 5.25% 15/12/2025	13,552,306	0.90
United States Treasury Bill 0% 20/02/2024	11,321,801	0.75
United States Treasury Bill 0% 23/01/2024	10,377,937	0.69
Obra Capital Inc 11.3372% 01/10/2026	7,797,295	0.52
Strathcona Resources Ltd/Alberta 6.875% 01/08/2026	7,430,690	0.49
United States Treasury Bill 0% 25/01/2024	7,201,884	0.48
TransDigm Inc 7.125% 01/12/2031	6,795,418	0.45
TransDigm Inc 6.25% 15/03/2026	6,424,356	0.43
Staples Inc 10.75% 15/04/2027	6,303,236	0.42
Global Medical Response Inc 9.6919% 14/03/2025	6,212,514	0.41
Telecom Italia Finance SA 7.75% 24/01/2033 EMTN	5,997,307	0.40
Radiate Holdco LLC / Radiate Finance Inc 4.5% 15/09/2026	5,962,246	0.40
Global Medical Response Inc 9.5816% 24/09/2025	5,937,918	0.40
Syniverse Holdings LLC 12.3069% 10/05/2027	5,901,257	0.39
Global Medical Response Inc 6.5% 01/10/2025	5,830,502	0.39
Envision Frn 23-06/12/27 TI	5,789,458	0.39
Akumin Inc 7% 01/11/2025	5,661,365	0.38

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

PREMIUM COUPON COLLECTION

Purchases		
Security	Cost	% of Total Purchases
Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	57,362,899	22.64
Spain Government Bond 2.75% 31/10/2024	48,233,435	19.04
French Republic Government Bond OAT 6% 25/10/2025	32,165,051	12.70
Bundesschatzanweisungen 3.1% 12/12/2025	29,218,994	11.53
Italy Buoni Ordinari del Tesoro BOT 0% 13/12/2024	28,511,249	11.25
Robeco Capital Growth Funds - High Yield Bonds	1,718,508	0.68
Meta Platforms Inc	1,215,237	0.48
NVIDIA Corp	1,125,904	0.44
Lululemon Athletica Inc	1,124,087	0.44
French Republic Government Bond OAT 3% 25/05/2033	1,032,291	0.41
United States Treasury Note/Bond 4.125% 31/03/2031	972,770	0.38
United States Treasury Note/Bond 4.5% 15/11/2033	869,378	0.34
United States Treasury Note/Bond 4.25% 28/02/2031	809,208	0.32
Eli Lilly & Co	774,374	0.31
Bristol-Myers Squibb Co	767,075	0.30
Indonesia Government International Bond 4.2% 15/10/2050	764,638	0.30
Aroundtown Finance Sarl 7.875% / perpetual	735,526	0.29
Enel SpA	732,907	0.29
Illinois Tool Works Inc	725,702	0.29
Apple Inc	705,909	0.28

Sales		
Security	Proceeds	% of Total Sales
Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2024	44,943,750	15.04
Italy Buoni Ordinari del Tesoro BOT 0% 12/04/2024	38,000,000	12.71
Bundesschatzanweisungen 3.1% 12/12/2025	29,266,286	9.79
Italy Buoni Ordinari del Tesoro BOT 0% 14/05/2024	25,000,000	8.36
Italy Buoni Ordinari del Tesoro BOT 0% 14/06/2024	25,000,000	8.36
Italy Buoni Ordinari del Tesoro BOT 0% 12/01/2024	22,000,000	7.36
SPDR Bloomberg Global Aggregate Bond UCITS ETF	15,245,800	5.10
iShares Physical Gold ETC	7,592,551	2.54
Robeco Capital Growth Funds - High Yield Bonds	3,994,142	1.34
Flossbach von Storch Bond Opportunities	3,817,182	1.28
Muzinich Funds - Global Tactical Credit Fund	3,484,738	1.17
BlueBay Investment Grade Euro Aggregate Bond Fund	2,296,007	0.77
NVIDIA Corp	2,165,713	0.72
Microsoft Corp	1,419,568	0.47
United States Treasury Inflation Indexed Bonds 0.625% 15/07/2032	1,406,210	0.47
France Treasury Bill BTF 0% 04/09/2024	1,379,914	0.46
Bristol-Myers Squibb Co	1,353,742	0.45
Alphabet Inc Shs A	1,277,055	0.43
United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	1,053,350	0.35
British American Tobacco Plc	1,012,376	0.34

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

DYNAMIC COLLECTION

Purchases		
Security	Cost	% of Total Purchases
Italy Buoni Ordinari del Tesoro BOT 0% 29/11/2024	16,727,948	23.66
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	12,781,064	18.07
iShares Core MSCI EM IMI UCITS ETF	5,896,585	8.34
Bristol-Myers Squibb Co	705,285	1.00
Enel SpA	628,014	0.89
Lululemon Athletica Inc	625,172	0.88
Illinois Tool Works Inc	623,429	0.88
CrowdStrike Holdings Inc	603,798	0.85
Stellantis NV	585,684	0.83
UniCredit SpA	581,261	0.82
WW Grainger Inc	558,575	0.79
Sysco Corp	535,422	0.76
NVIDIA Corp	524,789	0.74
Dexcom Inc	509,173	0.72
ServiceNow Inc	508,768	0.72
Kimberly-Clark Corp	506,732	0.72
Owens Corning	471,893	0.67
Nippon Yusen KK	448,253	0.63
Veeva Systems Inc	425,553	0.60
National Grid Plc	420,060	0.59
Sales		
Security	Proceeds	% of Total Sales
Italy Buoni Ordinari del Tesoro BOT 0% 14/06/2024	14,000,000	16.74
iShares Physical Gold ETC	8,557,745	10.23
Italy Buoni Ordinari del Tesoro BOT 0% 14/03/2024	8,469,000	10.13
Federated Hermes Global Emerging Markets Equity Fund	6,324,219	7.56
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund	3,945,566	4.72
Pzena Global Value Fund	2,214,689	2.65
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	1,315,177	1.57
Invesco S&P 500 UCITS ETF	1,225,967	1.47
Bristol-Myers Squibb Co	1,194,021	1.43
LVMH Moet Hennessy Louis Vuitton SE	655,368	0.78
Broadcom Inc	641,523	0.77
NVIDIA Corp	634,353	0.76
Wells Fargo & Co	615,359	0.74
Thermo Fisher Scientific Inc	576,831	0.69
Walmart Inc	561,457	0.67
Abbott Laboratories	531,931	0.64
Waste Management Inc	517,403	0.62
Vistra Corp	504,355	0.60
Siemens AG	491,189	0.59
Iberdrola SA	484,640	0.58

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EQUITY POWER COUPON COLLECTION

Purchases

Security	Cost	% of Total Purchases
Rio Tinto Plc	7,176,283	2.31
Nestle SA	5,976,740	1.92
Roche Holding AG	5,529,103	1.78
RWE AG	5,421,714	1.74
Alphabet Inc Shs C	5,221,743	1.68
DSV A/S	5,195,646	1.67
Berkshire Hathaway Inc	4,845,430	1.56
McDonald's Corp	4,783,045	1.54
Reckitt Benckiser Group Plc	4,771,997	1.53
Humana Inc	4,744,562	1.52
Microsoft Corp	4,736,455	1.52
SSE Plc	4,602,225	1.48
BT Group Plc	4,535,341	1.46
EDP - Energias de Portugal SA	4,388,197	1.41
Alphabet Inc Shs A	4,377,982	1.41
Oracle Corp	4,249,722	1.37
Charter Communications Inc	4,238,990	1.36
Air Products and Chemicals Inc	4,186,380	1.35
Davide Campari-Milano NV	4,183,184	1.34
Apple Inc	4,120,625	1.32
Newmont Corp	4,044,765	1.30
Philip Morris International Inc	3,973,658	1.28
Exxon Mobil Corp	3,939,694	1.27
Hong Kong Exchanges & Clearing Ltd	3,901,563	1.25
Puma SE	3,893,098	1.25
Cisco Systems Inc	3,837,649	1.23
Vinci SA	3,806,891	1.22
Neste Oyj	3,763,665	1.21
Kenvue Inc	3,704,474	1.19
Biogen Inc	3,641,898	1.17
Moncler SpA	3,630,877	1.17
Standard Chartered Plc	3,604,096	1.16
Starbucks Corp	3,583,889	1.15
NIKE Inc	3,541,391	1.14
Archer-Daniels-Midland Co	3,527,525	1.13
Alnylam Pharmaceuticals Inc	3,503,555	1.13
Elevance Health Inc	3,492,278	1.12
AstraZeneca Plc	3,402,946	1.09
Gilead Sciences Inc	3,371,265	1.08
Schlumberger NV	3,339,410	1.07
TotalEnergies SE	3,315,826	1.07
Bunge Global SA	3,259,615	1.05
Teledyne Technologies Inc	3,254,469	1.05
Becton Dickinson & Co	3,189,904	1.02
CRH Plc	3,168,702	1.02
Carrefour SA	3,103,696	1.00
Weyerhaeuser Co	3,100,419	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EQUITY POWER COUPON COLLECTION (continued)

Sales Security	Proceeds	% of Total Sales
Nestle SA	7,359,564	2.08
Biogen Inc	6,773,011	1.92
Merck & Co Inc	6,771,817	1.92
Philip Morris International Inc	6,703,200	1.90
DSV A/S	6,395,036	1.81
Exxon Mobil Corp	6,077,720	1.72
Alphabet Inc Shs C	6,025,274	1.70
Teledyne Technologies Inc	5,936,857	1.68
Alnylam Pharmaceuticals Inc	5,840,767	1.65
Apple Inc	5,503,643	1.56
QUALCOMM Inc	5,474,867	1.55
Chevron Corp	5,304,787	1.50
Linde Plc	5,188,793	1.47
Rio Tinto Plc	5,082,265	1.44
Pernod Ricard SA	5,066,858	1.43
BT Group Plc	4,956,312	1.40
Lonza Group AG	4,885,901	1.38
Oracle Corp	4,757,030	1.35
SSE Plc	4,694,961	1.33
Eiffage SA	4,626,695	1.31
Carlsberg AS	4,483,142	1.27
Intercontinental Exchange Inc	4,473,888	1.27
Davide Campari-Milano NV	4,465,098	1.26
Air Products and Chemicals Inc	4,451,357	1.26
Kempen International Fund - Global High Dividend Fund	4,427,391	1.25
Tapestry Inc	4,406,352	1.25
Pfizer Inc	4,402,507	1.25
TJX Cos Inc	4,262,499	1.21
Alphabet Inc Shs A	4,227,576	1.20
Rentokil Initial Plc	4,200,137	1.19
Sage Group Plc	4,183,845	1.18
Hong Kong Exchanges & Clearing Ltd	4,150,729	1.17
Humana Inc	4,124,171	1.17
Heineken NV	4,079,907	1.15
Charter Communications Inc	4,070,675	1.15
Newmont Corp	4,041,270	1.14
Kerry Group Plc	4,037,080	1.14
Unilever Plc	4,034,613	1.14
Standard Chartered Plc	4,027,067	1.14
TotalEnergies SE	3,919,949	1.11
iShares Core S&P 500 UCITS ETF USD Dist	3,908,619	1.11
Teleperformance SE	3,817,499	1.08
Elevance Health Inc	3,739,979	1.06
Kenvue Inc	3,678,926	1.04
Puma SE	3,561,068	1.01
AstraZeneca Plc	3,550,363	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM MORGAN STANLEY GLOBAL SELECTION

Purchases		
Security	Cost	% of Total Purchases
German Treasury Bill 0% 21/08/2024	456,987,559	38.84
Amundi Stoxx Europe 600 Banks UCITS ETF	84,936,697	7.22
Amundi CAC 40 UCITS ETF	76,727,400	6.52
Morgan Stanley Investment Funds - Europe Opportunity Fund	53,251,113	4.53
Chevron Corp	20,297,264	1.73
Morgan Stanley Investment Funds - Emerging Leaders Equity Fund	19,613,961	1.67
Morgan Stanley Investment Funds - Sustainable Emerging Markets Equity Fund	18,242,793	1.55
AbbVie Inc	18,074,491	1.54
Walt Disney Co	15,785,983	1.34
Apple Inc	15,731,108	1.34
M&T Bank Corp	14,283,207	1.21
3M Co	13,803,769	1.17
NVIDIA Corp	13,409,037	1.14
Emerson Electric Co	13,393,966	1.14
NextEra Energy Inc	12,992,874	1.10
Interactive Brokers Group Inc	12,742,145	1.08
Morgan Stanley Investment Funds - US Advantage Fund	10,638,051	0.90
Mettler-Toledo International Inc	9,842,903	0.84
Johnson & Johnson	6,037,131	0.51
Clorox Co	5,991,263	0.51

Sales		
Security	Proceeds	% of Total Sales
German Treasury Bill 0% 21/02/2024	375,343,454	22.91
iShares STOXX Europe 600 Oil & Gas UCITS ETF DE	121,630,439	7.42
Morgan Stanley Investment Funds - Global Opportunity Fund - Z	106,192,288	6.48
Morgan Stanley Investment Funds - Global Brands Fund - Z	62,705,861	3.83
German Treasury Bill 0% 21/08/2024	48,193,665	2.94
Morgan Stanley Investment Funds - Global Brands Fund	30,809,238	1.88
Morgan Stanley Investment Funds - Global Quality Fund	30,368,726	1.85
Morgan Stanley Investment Funds - Global Sustain Fund	26,558,605	1.62
Morgan Stanley Investment Funds - Global Opportunity Fund	21,266,006	1.30
Boston Scientific Corp	16,941,193	1.03
Micron Technology Inc	15,978,618	0.98
Alphabet Inc Shs A	15,895,293	0.97
Novo Nordisk A/S	15,689,394	0.96
ASML Holding NV	13,561,425	0.83
Wells Fargo & Co	12,727,808	0.78
American International Group Inc	11,937,229	0.73
NextEra Energy Inc	11,164,608	0.68
Hershey Co	10,719,498	0.65
Humana Inc	9,559,228	0.58
Westinghouse Air Brake Technologies Corp	8,988,400	0.55

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EMERGING MARKETS MULTI ASSET COLLECTION

Purchases¹

Security	Cost	% of Total Purchases
United States Treasury Bill 0% 29/08/2024	2,751,195	81.28
Hereford Funds - Bin Yuan Greater China Fund	362,290	10.70
Redwheel Global Emerging Markets Fund	271,426	8.02

Sales²

Security	Proceeds	% of Total Sales
iShares Physical Gold ETC	3,152,901	31.36
iShares Edge MSCI EM Value Factor UCITS ETF	1,634,968	16.26
PGIM Emerging Market Hard Currency Debt Fund	1,234,115	12.27
Barings Emerging Markets Sovereign Debt Fund	1,206,820	12.00
iShares Core MSCI EM IMI UCITS ETF	1,084,457	10.79
United States Treasury Bill 0% 29/08/2024	921,709	9.17
Sands Capital - Emerging Markets Growth Fund	819,585	8.15

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

COUPON STRATEGY COLLECTION

Purchases		
Security	Cost	% of Total Purchases
Italy Buoni Poliennali Del Tesoro 3.4% 28/03/2025	40,298,345	9.95
Spain Government Bond 2.75% 31/10/2024	40,258,039	9.94
Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	16,994,620	4.20
United Kingdom Gilt 0.375% 22/10/2030	4,332,451	1.07
Nestle SA	4,273,160	1.05
Roche Holding AG	4,046,268	1.00
Rio Tinto Plc	3,983,862	0.98
RWE AG	3,658,323	0.90
Microsoft Corp	3,626,800	0.90
Sysco Corp	3,580,688	0.88
Archer-Daniels-Midland Co	3,509,721	0.87
Berkshire Hathaway Inc	3,489,881	0.86
Apple Inc	3,425,774	0.85
McDonald's Corp	3,425,613	0.85
Reckitt Benckiser Group Plc	3,399,966	0.84
Humana Inc	3,379,010	0.83
Oracle Corp	3,300,919	0.81
SSE Plc	3,278,164	0.81
Alphabet Inc Shs C	3,144,726	0.78
Alphabet Inc Shs A	3,144,558	0.78

Sales		
Security	Proceeds	% of Total Sales
Italy Buoni Ordinari del Tesoro BOT 0% 14/03/2024	35,000,000	6.28
iShares Physical Gold ETC	34,651,828	6.21
Italy Buoni Ordinari del Tesoro BOT 0% 14/02/2024	22,000,000	3.95
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund	20,395,512	3.66
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	15,768,015	2.83
iShares Core MSCI EM IMI UCITS ETF	14,581,053	2.62
Invesco S&P 500 UCITS ETF	13,485,685	2.42
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	11,557,777	2.07
Pzena Global Value Fund	7,023,900	1.26
Nestle SA	6,260,747	1.12
PGIM Emerging Market Hard Currency Debt Fund	5,708,524	1.02
Apple Inc	5,143,841	0.92
DSV A/S	5,081,667	0.91
Biogen Inc	5,058,825	0.91
Philip Morris International Inc	4,969,531	0.89
Merck & Co Inc	4,866,957	0.87
Exxon Mobil Corp	4,856,188	0.87
QUALCOMM Inc	4,608,128	0.83
Rio Tinto Plc	4,560,050	0.82
Alnylam Pharmaceuticals Inc	4,336,474	0.78

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

NEW OPPORTUNITIES COLLECTION

Purchases

Security	Cost	% of Total Purchases
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	22,637,351	34.35
iShares Core MSCI EM IMI UCITS ETF	15,374,090	23.33
Bristol-Myers Squibb Co	551,624	0.84
Enel SpA	508,325	0.77
Illinois Tool Works Inc	504,296	0.77
Lululemon Athletica Inc	487,958	0.74
CrowdStrike Holdings Inc	487,130	0.74
Stellantis NV	465,574	0.71
UniCredit SpA	446,068	0.68
WW Grainger Inc	434,861	0.66
Sysco Corp	417,309	0.63
NVIDIA Corp	412,945	0.63
Kimberly-Clark Corp	412,939	0.63
ServiceNow Inc	409,424	0.62
Dexcom Inc	396,740	0.60
Owens Corning	376,789	0.57
Nippon Yusen KK	363,985	0.55
Veeva Systems Inc	343,119	0.52
Vertiv Holdings Co	333,619	0.51
National Grid Plc	327,382	0.50

Sales

Security	Proceeds	% of Total Sales
Federated Hermes Global Emerging Markets Equity Fund	19,809,306	19.32
Italy Buoni Ordinari del Tesoro BOT 0% 12/04/2024	13,200,000	12.87
iShares Physical Gold ETC	10,514,161	10.25
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund	6,535,704	6.37
Pzena Global Value Fund	5,511,487	5.38
Invesco S&P 500 UCITS ETF	3,701,350	3.61
GuardCap UCITS Funds Plc - GuardCap Global Equity Fund	3,430,976	3.35
Jupiter JGF - Dynamic Bond	1,833,399	1.79
Muzinich Funds - Global Tactical Credit Fund	1,455,715	1.42
Flossbach von Storch Bond Opportunities	1,420,286	1.39
Bristol-Myers Squibb Co	953,030	0.93
BlueBay Investment Grade Euro Aggregate Bond Fund	714,617	0.70
NVIDIA Corp	678,713	0.66
Broadcom Inc	547,727	0.53
LVMH Moet Hennessy Louis Vuitton SE	535,162	0.52
Wells Fargo & Co	501,475	0.49
Thermo Fisher Scientific Inc	467,513	0.46
Walmart Inc	456,704	0.45
Abbott Laboratories	433,841	0.42
Apple Inc	429,240	0.42

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

INFRASTRUCTURE OPPORTUNITY COLLECTION

Purchases

Security	Cost	% of Total Purchases
Italy Buoni Ordinari del Tesoro BOT 0% 29/11/2024	15,743,386	19.00
Spain Letras del Tesoro 0% 06/12/2024	15,728,204	18.99
National Grid Plc	5,497,597	6.64
Grupo Aeroportuario del Pacifico SAB de CV	3,396,661	4.10
Wellington Enduring Assets Fund	3,345,194	4.04
Targa Resources Corp	3,117,211	3.76
American Tower Corp	2,905,465	3.51
CMS Energy Corp	2,564,164	3.10
ONEOK Inc	2,465,797	2.98
First Sentier Investors Global-First Sentier Global Listed Infrastructure Fund	2,336,746	2.82
Cellnex Telecom SA	1,883,986	2.27
Xcel Energy Inc	1,869,969	2.26
TC Energy Corp	1,580,200	1.91
NextEra Energy Inc	1,505,581	1.82
Enbridge Inc	1,486,295	1.79
Central Japan Railway Co	1,355,502	1.64
Pembina Pipeline Corp	1,203,236	1.45
Redeia Corp SA	1,162,485	1.40
Power Assets Holdings Ltd	1,057,793	1.28
PPL Corp	906,224	1.09
Tokyo Gas Co Ltd	895,071	1.08
Duke Energy Corp	888,763	1.07
Equinix Inc	849,925	1.03

Sales

Security	Proceeds	% of Total Sales
Spain Letras del Tesoro 0% 07/06/2024	16,000,000	17.29
Italy Buoni Ordinari del Tesoro BOT 0% 14/06/2024	16,000,000	17.29
Wellington Enduring Assets Fund	8,858,187	9.57
First Sentier Investors Global-First Sentier Global Listed Infrastructure Fund	4,494,061	4.86
SBA Communications Corp	3,763,312	4.07
GFL Environmental Inc	3,084,795	3.33
China Gas Holdings Ltd	2,754,250	2.98
Transurban Group	2,574,350	2.78
Union Pacific Corp	2,522,463	2.73
iShares Global Infrastructure UCITS ETF	2,424,388	2.62
American Electric Power Co Inc	2,406,568	2.60
Eversource Energy	1,967,798	2.13
WEC Energy Group Inc	1,797,403	1.94
Vinci SA	1,676,713	1.81
Infrastrutture Wireless Italiane SpA	1,668,782	1.80
CSX Corp	1,298,065	1.40
Canadian Pacific Kansas City Ltd	1,275,070	1.38
American Tower Corp	1,131,439	1.22
Ferrovial SE	1,123,229	1.21
American Water Works Co Inc	1,049,444	1.13
Sempra	1,042,973	1.13
Grupo Aeroportuario del Sureste SAB de CV	1,014,491	1.10
Pembina Pipeline Corp	984,260	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

CONVERTIBLE STRATEGY COLLECTION

Purchases¹

Security	Cost	% of Total Purchases
SPDR Refinitiv Global Convertible Bond UCITS ETF	17,728,007	83.59
Lazard Global Convertibles Recovery Fund	1,647,958	7.77
UBS Lux Bond SICAV - Convert Global EUR	1,076,831	5.08
Schroder ISF Global Convertible Bond	452,257	2.13
Lazard Convertible Global	303,611	1.43

Sales²

Security	Proceeds	% of Total Sales
Jupiter JGF - Global Convertibles	30,574,193	60.38
SPDR Refinitiv Global Convertible Bond UCITS ETF	5,167,618	10.20
Lazard Global Convertibles Recovery Fund	4,733,425	9.35
Schroder ISF Global Convertible Bond	3,629,160	7.17
UBS Lux Bond SICAV - Convert Global EUR	3,326,439	6.57
Lazard Convertible Global	3,207,412	6.33

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM CARMIGNAC STRATEGIC SELECTION

Purchases¹

Security	Cost	% of Total Purchases
Carmignac Portfolio Flexible Bond	4,158,264	60.35
Carmignac Portfolio Global Bond	1,620,593	23.52
Carmignac Portfolio - EM Debt	360,763	5.23
Carmignac Emergents	336,715	4.89
Carmignac Portfolio - Patrimoine	260,312	3.78
Carmignac Patrimoine	123,707	1.79
Carmignac Absolute Return Europe	30,248	0.44

Sales²

Security	Proceeds	% of Total Sales
Carmignac Investissement	9,066,664	38.40
Carmignac Portfolio Flexible Bond	4,418,873	18.71
Carmignac Portfolio - Investissement	4,146,558	17.56
Carmignac Portfolio - Patrimoine	2,238,187	9.48
Carmignac Patrimoine	1,553,173	6.58
Carmignac Portfolio - Grande Europe	1,274,030	5.40
Carmignac Emergents	570,428	2.42
Carmignac Portfolio - EM Debt	180,366	0.76
Carmignac Absolute Return Europe	152,811	0.65
Carmignac Portfolio Global Bond	10,293	0.04

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM INVESCO BALANCED RISK COUPON SELECTION

Purchases		
Security	Cost	% of Total Purchases
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF - a	73,148,495	20.14
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF	66,222,180	18.23
Invesco Funds-Invesco Emerging Markets Local Debt Fund	40,271,024	11.09
Invesco Euro Corporate Bond Fund	29,952,129	8.25
Invesco Japanese Equity Advantage Fund	26,779,011	7.37
Invesco MSCI Europe ESG Universal Screened UCITS ETF	26,770,217	7.37
Invesco Pan European Equity Fund	20,277,542	5.58
Bundesobligation 2.4% 19/10/2028	16,708,092	4.60
United States Treasury Inflation Indexed Bonds - WI Reopening 1.75% 15/01/2034	16,613,185	4.57
Invesco Global High Yield Corporate Bond ESG UCITS ETF	9,926,783	2.73
Invesco Emerging Markets Equity Fund	4,765,275	1.31
Invesco Funds-Invesco Asian Equity Fund	3,602,797	0.99
O'Reilly Automotive Inc	2,229,078	0.61
European Investment Bank 3.75% 14/02/2033	2,198,362	0.61
United States Treasury Note/Bond 3.5% 15/02/2033	1,560,781	0.43
Unilever Plc	1,555,385	0.43
Taiwan Semiconductor Manufacturing Co Ltd	1,053,851	0.29
United States Treasury Note/Bond 4.875% 30/11/2025	941,439	0.26
EDP Finance BV 1.71% 24/01/2028	853,523	0.23
Marsh & McLennan Cos Inc	675,738	0.19
Sales		
Security	Proceeds	% of Total Sales
Invesco Nasdaq-100 ESG UCITS ETF	59,781,764	14.64
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF	56,006,472	13.71
United States Treasury Note/Bond 4.875% 31/10/2028	39,960,558	9.79
Invesco MSCI Europe ESG Universal Screened UCITS ETF	36,455,413	8.93
Invesco Funds - Invesco Global Equity Income Fund	34,778,096	8.52
Invesco Euro Corporate Bond Fund	23,615,950	5.78
Invesco Markets Plc - Invesco S&P 500 ESG UCITS ETF	22,701,627	5.56
Invesco Pan European Equity Fund	17,004,378	4.16
United States Treasury Inflation Indexed Bonds - WI Reopening 1.75% 15/01/2034	16,691,903	4.09
Bundesobligation 2.4% 19/10/2028	16,438,008	4.03
Invesco Japanese Equity Advantage Fund	12,507,142	3.06
Invesco Global Total Return EUR Bond Fund	10,230,844	2.51
Invesco Pan European High Income Fund	7,229,637	1.77
iShares MSCI USA Value Factor ESG UCITS ETF	6,069,036	1.49
Invesco Funds-Invesco Asian Equity Fund	4,416,866	1.08
Broadcom Inc	1,925,770	0.47
Texas Instruments Inc	1,726,384	0.42
Invesco Emerging Markets Equity Fund	1,666,986	0.41
Costco Wholesale Corp	1,588,452	0.39
United States Treasury Note/Bond 3.5% 15/02/2033	1,557,788	0.38

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

SOCIALLY RESPONSIBLE COLLECTION

Purchases		
Security	Cost	% of Total Purchases
Italy Buoni Ordinari del Tesoro BOT 0% 12/07/2024	16,700,178	42.77
Booking Holdings Inc	1,817,088	4.65
Dell Technologies Inc	1,668,303	4.27
Fortescue Ltd	1,449,375	3.71
AbbVie Inc	1,385,055	3.55
Hitachi Ltd	1,199,708	3.07
Mercedes-Benz Group AG	1,167,535	2.99
Deutsche Telekom AG	1,025,869	2.63
Sumitomo Mitsui Financial Group Inc	981,149	2.51
AstraZeneca Plc	974,747	2.50
TotalEnergies SE	951,469	2.44
Novo Nordisk A/S	943,254	2.42
Union Pacific Corp	940,417	2.41
Broadcom Inc	853,162	2.18
Cheniere Energy Inc	707,614	1.81
Cadence Design Systems Inc	680,083	1.74
Neste Oyj	601,125	1.54
Check Point Software Technologies Ltd	517,722	1.33
Alphabet Inc Shs A	493,763	1.26
Apple Inc	477,719	1.22
Trane Technologies Plc	475,918	1.22
Sony Group Corp	465,732	1.19
NVIDIA Corp	464,306	1.19
Haleon Plc	443,666	1.14

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

SOCIALLY RESPONSIBLE COLLECTION (continued)

Sales		
Security	Proceeds	% of Total Sales
Italy Buoni Ordinari del Tesoro BOT 0% 12/01/2024	15,000,000	22.33
Italy Buoni Ordinari del Tesoro BOT 0% 12/07/2024	9,890,039	14.72
Wellington Global Research Equity Fund	4,830,816	7.19
Robeco Sustainable Global Stars Equities	2,824,102	4.20
Broadcom Inc	1,577,131	2.35
Microsoft Corp	1,436,136	2.14
Sony Group Corp	1,314,855	1.96
Eli Lilly & Co	1,153,202	1.72
NVIDIA Corp	1,135,109	1.69
Deere & Co	1,132,564	1.69
Costco Wholesale Corp	1,066,027	1.59
Apple Inc	1,062,423	1.58
UnitedHealth Group Inc	1,006,784	1.50
Deutsche Boerse AG	949,896	1.41
Crown Holdings Inc	948,868	1.41
NIKE Inc	945,510	1.41
Infineon Technologies AG	921,250	1.37
Cheniere Energy Inc	899,534	1.34
Alphabet Inc Shs A	897,647	1.34
Haleon Plc	892,711	1.33
Thermo Fisher Scientific Inc	862,296	1.28
Adobe Inc	822,116	1.22
Novo Nordisk A/S	783,998	1.17
Linde Plc	777,754	1.16
Hitachi Ltd	773,479	1.15
Neste Oyj	725,718	1.08
AutoZone Inc	715,984	1.07
AstraZeneca Plc	713,591	1.06
Visa Inc	705,685	1.05

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

FINANCIAL INCOME STRATEGY

Purchases

Security	Cost	% of Total Purchases
Lloyds Banking Group Plc 2.707% 03/12/2035	20,412,066	5.91
Banco Santander SA 7% / perpetual	18,800,000	5.44
Banco Santander SA 5% 22/04/2034 EMTN	15,459,545	4.47
Barclays Plc 8.5% / perpetual	13,830,657	4.00
Allianz SE 4.851% 26/07/2054	13,603,808	3.94
Banco Santander SA 6.35% 14/03/2034	13,360,787	3.87
Deutsche Bank AG 8.125% / perpetual	12,290,531	3.56
Banca Monte dei Paschi di Siena SpA 7.708% 18/01/2028 EMTN	11,931,642	3.45
NatWest Group Plc 6.475% 01/06/2034	9,875,860	2.86
Banco BPM SpA 5% 18/06/2034 EMTN	9,762,466	2.82
UniCredit SpA 5.375% 16/04/2034 EMTN	9,185,924	2.66
Citizens Financial Group Inc 6.645% 25/04/2035	8,446,342	2.44
Commerzbank AG 4.875% 16/10/2034 EMTN	7,975,840	2.31
KBC Group NV 4.75% 17/04/2035 EMTN	7,969,920	2.31
Commerzbank AG 7.875% EMTN / perpetual	7,835,100	2.27
Banco Bradesco SA	6,924,500	2.00
CaixaBank SA 7.5% / perpetual	6,800,000	1.97
Standard Chartered Plc	6,580,348	1.90
Banco de Sabadell SA	6,565,860	1.90
Societe Generale SA 7.132% 19/01/2055	6,394,738	1.85
Banco Bilbao Vizcaya Argentaria SA 4.875% 08/02/2036 EMTN	6,287,589	1.82
Societe Generale SA	6,189,351	1.79
Erste Group Bank AG 7% / perpetual	5,800,000	1.68
BPER Banca SPA	5,747,778	1.66
AXA SA 6.375% EMTN / perpetual	5,500,000	1.59
Societe Generale SA 6.066% 19/01/2035	5,481,204	1.59
Citizens Financial Group Inc	5,135,469	1.49
BPER Banca SPA 8.375% / perpetual	5,000,000	1.45
BNP Paribas SA 8% / perpetual	4,943,569	1.43
ABN AMRO Bank NV 6.875% / perpetual	4,800,000	1.39
Banco de Sabadell SA 5.125% 27/06/2034 EMTN	4,686,746	1.36
AIA Group Ltd	4,610,069	1.33
Voya Financial Inc	4,529,595	1.31
M&T Bank Corp	4,013,766	1.16
Prudential Plc	4,000,774	1.16
KBC Group NV 6.151% 19/03/2034 EMTN	3,750,245	1.09
Lincoln National Corp	3,640,990	1.05
Huntington Bancshares Inc/OH	3,600,966	1.04
US Bancorp	3,597,482	1.04
JPMorgan Chase & Co 6.875%	3,587,361	1.04
Corebridge Financial Inc	3,543,012	1.03
Invesco Ltd	3,481,614	1.01
ING Groep NV 8% / perpetual	3,449,723	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

FINANCIAL INCOME STRATEGY (continued)

Sales Security	Proceeds	% of Total Sales
Banco Santander SA 4.75%	19,756,853	11.37
Intesa Sanpaolo SpA 7.7%	11,190,021	6.44
Banca Monte dei Paschi di Siena SpA	7,503,192	4.32
NatWest Group Plc	6,901,979	3.97
Societe Generale SA	6,005,092	3.46
Citigroup Inc	5,948,324	3.42
ABN AMRO Bank NV	5,926,185	3.41
Banco BPM SpA 6% 13/09/2026 EMTN	5,374,180	3.09
ING Groep NV	4,636,415	2.67
Corebridge Financial Inc	4,587,430	2.64
BPER Banca SPA	4,552,563	2.62
Wells Fargo & Co 7.625%	4,526,727	2.60
AIB Group Plc	4,246,255	2.44
UniCredit SpA 4.875% 20/02/2029 EMTN	4,195,000	2.41
MetLife Inc	4,120,303	2.37
Banco de Sabadell SA	3,995,325	2.30
CaixaBank SA	3,715,509	2.14
Commerzbank AG	3,674,921	2.11
JPMorgan Chase & Co 6.875%	3,625,716	2.09
KBC Group NV	3,521,456	2.03
Citigroup Inc 3.875%	3,519,611	2.03
DNB Bank ASA	3,347,570	1.93
Societe Generale SA 8%	3,271,860	1.88
Santander UK Group Holdings Plc 6.75%	3,183,169	1.83
M&T Bank Corp	2,988,854	1.72
Wells Fargo & Co 3.9%	2,891,597	1.66
JPMorgan Chase & Co 5%	2,836,929	1.63
Webster Financial Corp	2,627,702	1.51
Capital One Financial Corp 7.624% 30/10/2031	2,493,043	1.43
UniCredit SpA 8%	2,465,436	1.42
Banco BPM SpA 4.25% 01/10/2029	2,233,646	1.29
Wells Fargo & Co 6.09017% 15/01/2027	2,120,433	1.22
AIA Group Ltd	2,046,275	1.18
Banco Bilbao Vizcaya Argentaria SA - 19 - 6% / perpetual	2,012,346	1.16
Citigroup Inc 4%	1,962,006	1.13
BAWAG Group AG 5% / perpetual	1,947,676	1.12
Intesa Sanpaolo SpA 5.875% 04/03/2029 EMTN	1,799,875	1.04
PNC Financial Services Group Inc 6% / perpetual	1,778,104	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EQUILIBRIUM

Purchases

Security	Cost	% of Total Purchases
Italy Buoni Ordinari del Tesoro BOT 0% 13/09/2024	6,710,982	15.54
Bundesschatzanweisungen 2.5% 19/03/2026	3,949,543	9.15
Italy Buoni Poliennali Del Tesoro 0% 01/04/2026	3,940,902	9.13
French Republic Government Bond OAT 2.5% 24/09/2026	3,312,208	7.67
French Republic Government Bond OAT 0.25% 25/11/2026	2,714,538	6.29
Kingdom of Belgium Government Bond 4.5% 28/03/2026	2,041,764	4.73
French Republic Government Bond OAT 3% 25/05/2033	929,062	2.15
United States Treasury Note/Bond 4.125% 31/03/2031	872,766	2.02
United States Treasury Note/Bond 4.25% 28/02/2031	827,599	1.92
United States Treasury Note/Bond 4.5% 15/11/2033	776,891	1.80
Indonesia Government International Bond 4.2% 15/10/2050	630,629	1.46
Japan Government Thirty Year Bond 1.8% 20/03/2054	614,242	1.42
Republic of Poland Government International Bond 3.625% 11/01/2034	597,000	1.38
French Republic Government Bond OAT 0.75% 25/02/2028	555,642	1.29
Aroundtown Finance Sarl 7.875% / perpetual	490,954	1.14
Japan Government Thirty Year Bond 0.8% 20/03/2048	466,646	1.08
Japan Government Twenty Year Bond 1.6% 20/03/2044	462,195	1.07
Banque Ouest Africaine de Developpement 2.75% 22/01/2033	412,399	0.95
United States Treasury Note/Bond 3.25% 15/05/2042	379,926	0.88
Mexico Government International Bond 1.45% 25/10/2033	345,991	0.80

Sales

Security	Proceeds	% of Total Sales
French Republic Government Bond OAT 0.25% 25/11/2026	8,426,912	16.77
Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	3,948,873	7.86
Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	3,916,045	7.79
Kingdom of Belgium Government Bond 0.8% 22/06/2025	3,314,727	6.60
iShares Physical Gold ETC	3,036,573	6.04
Netherlands Government Bond 0.25% 15/07/2025	2,029,549	4.04
French Republic Government Bond OAT 0% 25/03/2024	1,596,310	3.18
France Treasury Bill BTF 0% 21/02/2024	1,200,000	2.39
France Treasury Bill BTF 0% 04/09/2024	1,190,460	2.37
United States Treasury Inflation Indexed Bonds 0.625% 15/07/2032	1,104,486	2.20
Indonesia Government International Bond 3.75% 14/06/2028 EMTN	773,144	1.54
United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027	766,073	1.52
Poste Italiane SpA 2.625%	559,883	1.11
Republic of Austria Government Bond 0.85% 30/06/2120	552,713	1.10
Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028	549,258	1.09
AT Securities BV 7.747%	519,505	1.03
Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	510,937	1.02
India Toll Roads 5.5% 19/08/2024 EMTN	505,009	1.00
Italy Buoni Ordinari del Tesoro BOT 0% 14/03/2024	460,000	0.92
Intermediate Capital Group Plc 2.5% 28/01/2030	445,985	0.89

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM FIDELITY ASIAN COUPON SELECTION

Purchases¹

Security	Cost	% of Total Purchases
Fidelity Funds - Asia Pacific Opportunities Fund	41,649,865	34.89
Fidelity Funds - US Dollar Cash Fund	29,375,668	24.61
iShares MSCI Taiwan UCITS ETF	11,555,842	9.68
Fidelity Funds - Asian Bond Fund	9,178,332	7.69
Fidelity Funds - Asian High Yield Fund	9,145,931	7.66
Fidelity Funds - Japan Growth Fund	7,788,037	6.52
VanEck Gold Miners UCITS ETF	4,635,613	3.88
Fidelity Funds-Asia Pacific Multi Asset Growth & Income Fund	3,083,065	2.58
Fidelity Funds - China Consumer Fund	1,748,428	1.47
Fidelity Funds - Asia Pacific Dividend Fund	793,250	0.67
Fidelity Funds - Emerging Market Local Currency Debt Fund	419,057	0.35

Sales²

Security	Proceeds	% of Total Sales
Fidelity Funds - China Consumer Fund	24,655,694	18.04
Xtrackers CSI300 Swap UCITS ETF	24,103,329	17.64
Fidelity Funds - US Dollar Cash Fund	21,358,969	15.63
Fidelity Funds - Asian Bond Fund	15,551,814	11.38
Fidelity Funds - Emerging Asia Fund	15,408,074	11.28
Fidelity Funds - China Focus Fund	14,272,981	10.45
Fidelity Funds - Emerging Market Local Currency Debt Fund	5,946,827	4.35
VanEck Gold Miners UCITS ETF	4,738,926	3.47
Fidelity Funds - Asia Pacific Dividend Fund	4,110,282	3.01
Fidelity Funds - Asian High Yield Fund	2,684,855	1.97
iShares MSCI Taiwan UCITS ETF	1,832,449	1.34
Fidelity Funds - Asian Smaller Companies Fund	1,077,719	0.79
Fidelity Funds - China High Yield Fund	824,123	0.60
Fidelity Funds-Asia Pacific Multi Asset Growth & Income Fund	74,489	0.05

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EUROPEAN COUPON STRATEGY COLLECTION

Purchases¹

Security	Cost	% of Total Purchases
Spain Government Bond 5.75% 30/07/2032	10,940,322	52.86
Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	8,068,801	38.98
Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	1,688,419	8.16

Sales²

Security	Proceeds	% of Total Sales
French Republic Government Bond OAT 5.5% 25/04/2029	9,193,475	29.13
Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	5,590,649	17.71
iShares Physical Gold ETC	4,822,214	15.28
BlackRock Global Funds - Continental European Flexible Fund	2,942,336	9.32
Eleva UCITS Fund - Eleva European Selection Fund	1,917,200	6.07
Amundi MSCI World II UCITS ETF	1,642,542	5.20
Exane Equity Select Europe	1,528,166	4.84
iShares Plc - iShares Core FTSE 100 UCITS ETF	1,358,230	4.30
MGI Funds Plc-Acadian Sustainable European Equity	1,350,928	4.28
Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	724,949	2.30
Spain Government Bond 5.75% 30/07/2032	495,337	1.57

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

US COUPON STRATEGY COLLECTION

Purchases¹

Security	Cost	% of Total Purchases
United States Treasury Note/Bond 4.25% 30/09/2024	8,629,903	100.00

Sales²

Security	Proceeds	% of Total Sales
iShares Physical Gold ETC	5,152,305	21.19
Invesco S&P 500 UCITS ETF	4,477,149	18.41
iShares Edge MSCI USA Quality Factor UCITS ETF	4,237,329	17.42
JPMorgan Investment Funds - US Select Equity Fund	3,154,656	12.97
United States Treasury Note/Bond 4.5% 15/11/2033	3,148,195	12.94
United States Treasury Note/Bond 5.375% 15/02/2031	1,954,654	8.04
Apple Inc	1,123,294	4.62
Eagle Capital US Equity Fund	1,072,900	4.41

¹ Represents all aggregate purchases during the financial period.

² Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

DYNAMIC INTERNATIONAL VALUE OPPORTUNITY

Purchases		
Security	Cost	% of Total Purchases
Diageo Plc	9,963,735	2.59
Comcast Corp	8,853,886	2.30
Ryanair Holdings Plc	7,421,625	1.93
Amazon.com Inc	6,314,945	1.64
Humana Inc	5,830,221	1.51
Bristol-Myers Squibb Co	4,419,270	1.15
Bank of America Corp	4,398,630	1.14
Cisco Systems Inc	4,355,309	1.13
CVS Health Corp	4,266,090	1.11
Johnson & Johnson	3,980,450	1.03
Global Payments Inc	3,889,863	1.01
Broadcom Inc	3,855,803	1.00
Magna International Inc	3,674,467	0.95
Enel SpA	3,656,422	0.95
Exxon Mobil Corp	3,567,899	0.93
Reckitt Benckiser Group Plc	3,314,829	0.86
Booking Holdings Inc	3,121,942	0.81
Charter Communications Inc	3,086,820	0.80
Crown Holdings Inc	3,050,151	0.79
Marathon Petroleum Corp	3,009,112	0.78
Sales		
Security	Proceeds	% of Total Sales
Artisan Partners Global Funds Plc - Artisan Global Value Fund	15,404,545	3.45
Berkshire Hathaway Inc	11,030,926	2.47
Alphabet Inc Shs A	10,501,361	2.35
Adidas AG	8,969,678	2.01
Microsoft Corp	8,725,363	1.95
NVIDIA Corp	7,794,573	1.74
Booking Holdings Inc	7,246,100	1.62
Westinghouse Air Brake Technologies Corp	6,732,859	1.51
Meta Platforms Inc	6,692,382	1.50
Taiwan Semiconductor Manufacturing Co Ltd	6,660,813	1.49
Texas Instruments Inc	6,292,574	1.41
Wells Fargo & Co	6,202,145	1.39
Amazon.com Inc	5,985,050	1.34
Apple Inc	5,828,823	1.30
Komatsu Ltd	5,669,346	1.27
Equitable Holdings Inc	5,124,372	1.15
Shell Plc	4,793,719	1.07
Kroger Co	4,789,779	1.07
General Electric Co	4,771,416	1.07
Micron Technology Inc	4,721,195	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM INNOVATIVE THEMATIC OPPORTUNITIES

Purchases		
Security	Cost	% of Total Purchases
iShares MSCI World ESG Screened UCITS ETF	217,562,491	25.15
iShares MSCI World Quality Factor ESG UCITS ETF	102,120,233	11.80
iShares MSCI World Health Care Sector ESG UCITS ETF	62,826,987	7.26
Alphabet Inc Shs A	44,229,038	5.11
Tokyo Electron Ltd	35,656,309	4.12
Microsoft Corp	35,271,398	4.08
Taiwan Semiconductor Manufacturing Co Ltd	31,649,334	3.66
ASML Holding NV	31,126,009	3.60
Netflix Inc	30,266,429	3.50
Tradeweb Markets Inc	29,267,791	3.38
Vertiv Holdings Co	20,301,687	2.35
RELX Plc	17,038,747	1.97
Hermes International SCA	16,396,471	1.90
GE HealthCare Technologies Inc	14,576,843	1.68
Allianz Thematica	11,805,052	1.36
Bank Mandiri Persero Tbk PT	11,286,877	1.30
NU Holdings Ltd	11,154,401	1.29
TopBuild Corp	10,829,566	1.25
Halma Plc	9,342,910	1.08
Arista Networks Inc	9,330,995	1.08
Monolithic Power Systems Inc	8,741,992	1.01
Sales		
Security	Proceeds	% of Total Sales
Allianz Thematica	279,859,322	26.87
Wellington Global Innovation Fund	110,017,273	10.56
NVIDIA Corp	71,119,225	6.83
ServiceNow Inc	41,935,597	4.03
Taiwan Semiconductor Manufacturing Co Ltd	38,078,022	3.66
Palo Alto Networks Inc	24,084,204	2.31
Copart Inc	23,709,344	2.28
Intercontinental Exchange Inc	21,052,429	2.02
UnitedHealth Group Inc	20,911,189	2.01
Eli Lilly & Co	20,743,549	1.99
Gartner Inc	20,545,714	1.97
Microsoft Corp	20,469,883	1.97
TopBuild Corp	18,895,412	1.81
L'Oreal SA	17,342,280	1.67
MongoDB Inc	15,287,122	1.47
Arthur J Gallagher & Co	14,360,577	1.38
Amazon.com Inc	13,902,441	1.33
Cadence Design Systems Inc	12,943,120	1.24
MSCI Inc	12,423,654	1.19
Blackstone Inc	11,980,356	1.15
Meta Platforms Inc	11,809,503	1.13
Taiwan Semiconductor Manufacturing Co Ltd	10,638,956	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EUROPEAN SMALL CAP EQUITY

Purchases		
Security	Cost	% of Total Purchases
Eleva UCITS Fund - Eleva Leaders Small & Mid-Cap Europe Fund	1,931,942	2.73
Intermediate Capital Group Plc	1,846,439	2.61
Paragon Banking Group Plc	1,841,642	2.60
Castellum AB	1,638,486	2.31
Nexans SA	1,499,023	2.12
Ashtead Technology Holdings Plc	1,361,005	1.92
Cairn Homes Plc	1,315,543	1.86
Keller Group Plc	1,268,895	1.79
Axfood AB	1,267,400	1.79
Trainline Plc	1,120,612	1.58
BPER Banca SPA	1,083,060	1.53
Wienerberger AG	1,073,648	1.52
Quilter Plc	1,058,139	1.49
Evotec SE	1,049,626	1.48
Redrow Plc	1,019,994	1.44
Camurus AB	1,001,628	1.41
Lottomatica Group Spa	995,397	1.41
Fluidra SA	946,305	1.34
Hemnet Group AB	940,895	1.33
Virbac SACA	923,768	1.30
Allfunds Group Plc	913,945	1.29
NKT A/S	898,896	1.27
Hoegh Autoliners ASA	889,274	1.26
BoneSupport Holding AB	872,722	1.23
Atoss Software SE	861,458	1.22
Serco Group Plc	847,706	1.20
ANDRITZ AG	831,349	1.17
Vallourec SACA	822,426	1.16
Bakkafrost P/F	811,604	1.15
BAWAG Group AG	788,753	1.11
Fuchs SE / preference	756,768	1.07
Azimut Holding SpA	744,606	1.05
Metsa Board Oyj	734,187	1.04
Hays Plc	719,026	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EUROPEAN SMALL CAP EQUITY (continued)

Sales Security	Proceeds	% of Total Sales
Oddo BHF Avenir Europe	2,602,183	2.87
Eleva UCITS Fund - Eleva Leaders Small & Mid-Cap Europe Fund	2,400,462	2.65
Kindred Group Plc	2,299,796	2.54
Vanguard FTSE 250 UCITS ETF	2,281,699	2.52
Centrica Plc	2,147,614	2.37
Inchcape Plc	1,922,158	2.12
Banco de Sabadell SA	1,886,098	2.08
Marks & Spencer Group Plc	1,811,551	2.00
Alten SA	1,639,905	1.81
Melexis NV	1,639,717	1.81
Zealand Pharma A/S	1,587,653	1.75
Banco BPM SpA	1,568,436	1.73
Sweco AB	1,527,882	1.69
Unipol Gruppo SpA	1,484,243	1.64
Thule Group AB	1,346,008	1.49
Georg Fischer AG	1,324,636	1.46
Man Group Plc	1,276,814	1.41
iShares EURO STOXX Mid UCITS ETF	1,199,621	1.32
AIXTRON SE	1,187,450	1.31
Sydbank AS	1,171,980	1.29
Bravida Holding AB	1,109,641	1.22
A2A SpA	1,099,130	1.21
SPIE SA	1,022,427	1.13
Forvia SE	992,326	1.10
Intercos SpA	980,565	1.08
Brembo NV	962,810	1.06
Investec Plc	958,933	1.06
AAK AB	934,529	1.03
SEB SA	912,069	1.01

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

CHINESE ROAD OPPORTUNITY

Purchases		
Security	Cost	% of Total Purchases
Tencent Holdings Ltd	19,625,074	4.03
PetroChina Co Ltd	15,731,245	3.23
Alibaba Group Holding Ltd	14,667,560	3.01
Meituan	12,235,971	2.51
Jiangsu Hengli Hydraulic Co Ltd	12,137,716	2.49
Sieyuan Electric Co Ltd	11,382,762	2.34
China Jushi Co Ltd	10,790,887	2.22
Beijing Kingsoft Office Software Inc	10,506,909	2.16
Trip.com Group Ltd	9,034,701	1.86
Ping An Insurance Group Co of China Ltd	8,410,136	1.73
Willfar Information Technology Co Ltd	7,956,384	1.64
Beijing Huafeng Test & Control Technology Co Ltd	7,696,580	1.58
ANTA Sports Products Ltd	7,217,265	1.48
Inner Mongolia Yili Industrial Group Co Ltd	7,214,330	1.48
HSBC MSCI CHINA UCITS ETF	7,026,440	1.44
Hereford Funds - Bin Yuan Greater China Fund	7,026,084	1.44
Changzhou Xingyu Automotive Lighting Systems Co Ltd	6,955,890	1.43
Cathay Pacific Airways Ltd	6,805,572	1.40
China Resources Gas Group Ltd	6,536,240	1.34
Yantai Jereh Oilfield Services Group Co Ltd	6,508,742	1.34
Poly Developments and Holdings Group Co Ltd	6,480,565	1.33
JD.com Inc	6,467,255	1.33
Bank of Jiangsu Co Ltd	6,388,196	1.31
Luxshare Precision Industry Co Ltd	6,318,800	1.30
CSPC Pharmaceutical Group Ltd	6,237,173	1.28
Xiaomi Corp	6,223,431	1.28
Tongwei Co Ltd	6,208,679	1.28
Kweichow Moutai Co Ltd	6,170,745	1.27
Shanghai Moons' Electric Co Ltd	6,060,795	1.25
Techtronic Industries Co Ltd	5,857,155	1.20
Guangdong Xinbao Electrical Appliances Holdings Co Ltd	5,690,572	1.17
ZTO Express Cayman Inc	5,654,150	1.16
China Merchants Bank Co Ltd	5,569,547	1.14
China Construction Bank Corp	5,564,422	1.14
Jiangsu Yoke Technology Co Ltd	5,266,615	1.08
Suofeiya Home Collection Co Ltd	5,223,854	1.07
KE Holdings Inc	5,033,514	1.03
WuXi AppTec Co Ltd	4,999,681	1.03
Shanxi Xinghuacun Fen Wine Factory Co Ltd	4,953,651	1.02
Maoyan Entertainment	4,850,260	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

CHINESE ROAD OPPORTUNITY (continued)

Sales		
Security	Proceeds	% of Total Sales
Kweichow Moutai Co Ltd	19,990,766	6.16
Tencent Holdings Ltd	19,766,357	6.09
Midea Group Co Ltd	11,805,613	3.64
Shanghai Moons' Electric Co Ltd	11,162,556	3.44
Zhejiang Sanhua Intelligent Controls Co Ltd	10,526,934	3.25
New Oriental Education & Technology Group Inc	9,199,580	2.84
Tongcheng Travel Holdings Ltd	9,092,226	2.80
Xiamen Faratronic Co Ltd	8,392,126	2.59
Yantai Jereh Oilfield Services Group Co Ltd	7,538,734	2.32
Meituan	6,981,991	2.15
Yum China Holdings Inc	6,688,502	2.06
China Mengniu Dairy Co Ltd	6,066,188	1.87
Chaozhou Three-Circle Group Co Ltd	5,803,612	1.79
NARI Technology Co Ltd	5,764,424	1.78
Sunny Optical Technology Group Co Ltd	5,417,296	1.67
China Pacific Insurance Group Co Ltd	5,409,197	1.67
East Money Information Co Ltd	5,384,040	1.66
New Oriental Education & Technology Group Inc	5,146,041	1.59
Sungrow Power Supply Co Ltd	4,946,523	1.53
Alibaba Group Holding Ltd	4,693,980	1.45
NetEase Inc	4,585,987	1.41
Thunder Software Technology Co Ltd	4,424,910	1.36
Trip.com Group Ltd	4,396,575	1.36
Sands China Ltd	4,383,310	1.35
AIA Group Ltd	4,160,103	1.28
PICC Property & Casualty Co Ltd	4,134,427	1.27
China Petroleum & Chemical Corp	4,117,135	1.27
Leader Harmonious Drive Systems Co Ltd 05/03/2024	4,094,381	1.26
Shenzhou International Group Holdings Ltd	4,067,676	1.25
Xuji Electric Co Ltd	3,849,958	1.19
BYD Co Ltd	3,541,872	1.09
Postal Savings Bank of China Co Ltd	3,521,126	1.09
Jiangsu Hengrui Pharmaceuticals Co Ltd	3,379,281	1.04
PDD Holdings Inc	3,317,563	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

GLOBAL LEADERS

Purchases		
Security	Cost	% of Total Purchases
Meta Platforms Inc	28,951,727	12.15
NVIDIA Corp	21,733,975	9.12
Apple Inc	18,283,461	7.67
Eli Lilly & Co	14,279,775	5.99
Ferguson Plc	9,181,646	3.85
Alphabet Inc Shs A	7,869,653	3.30
Industria de Diseno Textil SA	7,590,185	3.18
Merck & Co Inc	7,425,694	3.12
Lululemon Athletica Inc	6,727,116	2.82
Uber Technologies Inc	5,905,884	2.48
Airbnb Inc	5,326,157	2.23
TE Connectivity Ltd	5,290,650	2.22
Renesas Electronics Corp	5,226,606	2.19
Applied Materials Inc	4,977,962	2.09
Salesforce Inc	4,561,793	1.91
Netflix Inc	4,494,472	1.89
Adobe Inc	4,231,844	1.78
Schneider Electric SE	4,076,238	1.71
Yum China Holdings Inc	3,691,514	1.55
Coloplast A/S	3,620,521	1.52
NIDEC CORP	3,608,883	1.51
Reckitt Benckiser Group Plc	3,593,729	1.51
MarketAxess Holdings Inc	3,555,193	1.49
Aon Plc	2,929,071	1.23
Brown-Forman Corp	2,881,553	1.21
AIA Group Ltd	2,840,914	1.19
Analog Devices Inc	2,628,433	1.10
Nestle SA	2,408,505	1.01

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

GLOBAL LEADERS (continued)

Sales Security	Proceeds	% of Total Sales
iShares Edge MSCI World Quality Factor UCITS ETF	54,095,192	18.91
NVIDIA Corp	33,860,749	11.84
Air Liquide SA	12,744,958	4.46
British American Tobacco Plc	10,874,240	3.80
Novo Nordisk A/S	10,317,751	3.61
Alphabet Inc Shs A	9,388,004	3.28
Danaher Corp	8,620,861	3.01
eBay Inc	7,697,629	2.69
Johnson & Johnson	7,431,107	2.60
Brown-Forman Corp	6,722,122	2.35
Charles Schwab Corp	6,560,538	2.29
Microsoft Corp	5,503,968	1.92
Tokyo Electron Ltd	5,405,155	1.89
Meta Platforms Inc	5,177,829	1.81
Techtronic Industries Co Ltd	5,149,118	1.80
Intercontinental Exchange Inc	4,903,407	1.71
Intuitive Surgical Inc	4,866,960	1.70
Schlumberger NV	4,764,940	1.67
Heineken NV	4,635,545	1.62
Accenture Plc	4,272,500	1.49
Estee Lauder Cos Inc	4,260,082	1.49
Becton Dickinson & Co	4,194,444	1.47
Cie Financiere Richemont SA	3,741,216	1.31
Autodesk Inc	3,635,619	1.27
United Parcel Service Inc	3,587,995	1.25
Boston Scientific Corp	3,286,616	1.15
Walt Disney Co	3,197,970	1.12
Veralto Corp	3,060,144	1.07
CAE Inc	2,944,969	1.03

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

EMERGING MARKETS FIXED INCOME

Purchases

Security	Cost	% of Total Purchases
Barings Emerging Markets Sovereign Debt Fund	14,000,787	6.29
Trea SICAV - Trea Emerging Markets Credit Opportunities	13,928,888	6.25
Turkiye Government Bond 26.2% 05/10/2033	4,857,752	2.18
Israel Government International Bond 5.75% 12/03/2054	3,700,425	1.66
Argentine Republic Government International Bond 3.625% 09/07/2046	3,463,964	1.56
International Bank for Reconstruction & Development 2.25% 19/01/2029 EMTN	3,077,119	1.38
Gaci First Investment Co 5.375% 29/01/2054	2,922,031	1.31
Colombia Government International Bond 8% 20/04/2033	2,758,201	1.24
Israel Government International Bond 5.5% 12/03/2034	2,678,554	1.20
International Bank for Reconstruction & Development 0% 08/02/2038 EMTN	2,595,343	1.17
African Development Bank 0% 05/04/2046 EMTN	2,514,241	1.13
Republic of Uzbekistan International Bond 5.375% 29/05/2027	2,498,246	1.12
Peruvian Government International Bond 2.392% 23/01/2026	2,199,102	0.99
Egypt Government International Bond 6.375% 11/04/2031 EMTN	2,187,043	0.98
Mexico Government International Bond 6% 07/05/2036	2,139,274	0.96
Colombia Government International Bond 4.5% 15/03/2029	2,066,930	0.93
Braskem Netherlands Finance BV 8.5% 12/01/2031	2,028,775	0.91
Zambia Government International Bond 5.75% 30/06/2033	1,890,974	0.85
Corp Andina de Fomento 9.6% 03/05/2039	1,739,348	0.78
Vedanta Resources Finance II Plc 13.875% 21/01/2027	1,723,955	0.77

Sales

Security	Proceeds	% of Total Sales
European Investment Bank 2.6% 29/09/2026 EMTN	3,238,492	3.92
Argentine Republic Government International Bond 3.625% 09/07/2035	2,433,486	2.94
Brazilian Government International Bond 10.25% 10/01/2028	1,865,003	2.26
Republic of South Africa Government Bond 8.75% 28/02/2048	1,810,005	2.19
Zambia Government International Bond 8.97% 30/07/2027	1,663,891	2.01
Turkiye Government International Bond 6.625% 17/02/2045	1,591,182	1.93
Turkiye Government International Bond 4.875% 09/10/2026	1,552,157	1.88
Republic of South Africa Government International Bond 4.3% 12/10/2028	1,539,588	1.86
International Finance Corp 0% 21/11/2047 EMTN	1,514,763	1.83
Turkiye Government International Bond 5.95% 15/01/2031	1,492,300	1.81
Argentine Republic Government International Bond 0.75% 09/07/2030	1,489,469	1.80
Peruvian Government International Bond 2.392% 23/01/2026	1,348,396	1.63
Petrobras Global Finance BV 6.25% 14/12/2026 EMTN	1,319,101	1.60
Colombia Government International Bond 3.875% 25/04/2027	1,310,167	1.59
Serbia International Bond 1.5% 26/06/2029	1,298,837	1.57
Ecuador Government International Bond 3.5% 31/07/2035	1,262,933	1.53
Cemex SAB de CV 3.875% 11/07/2031	1,260,607	1.53
Embraer Netherlands Finance BV 6.95% 17/01/2028	1,162,959	1.41
Nexa Resources SA 5.375% 04/05/2027	1,141,907	1.38
Zambia Government International Bond 5.375% 20/09/2024	1,121,402	1.36
Sri Lanka Government International Bond 6.75% 18/04/2028	1,117,381	1.35
Mexican Bonos 7.75% 29/05/2031	1,109,046	1.34
Indonesia Government International Bond 1.4% 30/10/2031	1,104,899	1.34
Ecuador Government International Bond 2.5% 31/07/2040	1,046,909	1.27
Eastern & Southern African Trade & Development Bank 4.875% 23/05/2024 EMTN	1,040,791	1.26
Republic of South Africa Government International Bond 5.75% 30/09/2049	1,037,489	1.26
Provincia de Buenos Aires/Government Bonds 6.375% 01/09/2037 EMTN	974,775	1.18
Sands China Ltd 4.05% 08/01/2026	925,760	1.12
Republic of South Africa Government Bond 8.25% 31/03/2032	924,833	1.12
Republic of Poland Government Bond 2.25% 25/10/2024	868,845	1.05
Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/03/2026	855,060	1.03

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GLOBAL DEMOGRAPHIC OPPORTUNITIES

Purchases		
Security	Cost	% of Total Purchases
Elevance Health Inc	8,172,315	16.41
Haleon Plc	5,090,405	10.22
Merck & Co Inc	4,886,127	9.81
Beiersdorf AG	4,643,264	9.32
EssilorLuxottica SA	4,147,152	8.33
NVIDIA Corp	2,814,680	5.65
Informatica Inc	2,110,144	4.24
Shimano Inc	2,035,501	4.09
Visa Inc	1,856,576	3.73
UBS Group AG	1,417,257	2.85
Novo Nordisk A/S	1,372,816	2.76
Waste Connections Inc	1,339,777	2.69
Boston Scientific Corp	1,138,986	2.29
Kubota Corp	976,877	1.96
Walt Disney Co	917,917	1.84
Cie Financiere Richemont SA	907,643	1.82
UnitedHealth Group Inc	901,129	1.81
Apple Inc	729,819	1.47
NU Holdings Ltd	655,330	1.32
Chocoladefabriken Lindt & Spruengli AG	640,648	1.29
Amazon.com Inc	511,223	1.03
Sales		
Security	Proceeds	% of Total Sales
UnitedHealth Group Inc	8,061,762	9.57
HDFC Bank Ltd	5,605,879	6.65
Fidelity Funds - Sustainable Demographics Fund	5,520,415	6.55
Apple Inc	5,207,099	6.18
AIA Group Ltd	4,012,505	4.76
Nestle SA	3,774,341	4.48
iShares Edge MSCI World Quality Factor UCITS ETF	3,491,215	4.14
Adobe Inc	2,967,629	3.52
AstraZeneca Plc	2,669,677	3.17
Booking Holdings Inc	2,632,946	3.12
Lululemon Athletica Inc	2,501,989	2.97
Sonova Holding AG	2,217,989	2.63
Banco Bilbao Vizcaya Argentaria SA	2,090,978	2.48
Novo Nordisk A/S	2,086,157	2.48
Microsoft Corp	2,042,157	2.42
Schneider Electric SE	2,035,751	2.42
Autoliv Inc	2,021,847	2.40
Taiwan Semiconductor Manufacturing Co Ltd	1,585,326	1.88
Thermo Fisher Scientific Inc	1,572,372	1.87
Chailease Holding Co Ltd	1,459,481	1.73
Prudential Plc	1,354,534	1.61
Stryker Corp	1,149,096	1.36
Humana Inc	1,131,846	1.34
Airbus SE	1,116,985	1.33
EssilorLuxottica SA	1,008,665	1.20
Murata Manufacturing Co Ltd	981,295	1.16
LVMH Moet Hennessy Louis Vuitton SE	897,197	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GLOBAL IMPACT

Purchases		
Security	Cost	% of Total Purchases
Fortinet Inc	9,369,958	2.22
Watsco Inc	8,380,044	1.99
Infineon Technologies AG	8,019,107	1.90
DiaSorin SpA	7,193,635	1.71
Roche Holding AG	6,938,072	1.65
Edwards Lifesciences Corp	6,597,131	1.57
Beiersdorf AG	6,587,175	1.56
Halma Plc	6,514,285	1.55
HDFC Bank Ltd	6,481,679	1.54
TE Connectivity Ltd	6,168,414	1.46
Markel Group Inc	5,923,068	1.41
Grab Holdings Ltd	5,906,922	1.40
Eli Lilly & Co	5,901,483	1.40
Texas Instruments Inc	5,859,451	1.39
Jeronimo Martins SGPS SA	5,622,149	1.33
Zebra Technologies Corp	5,458,328	1.30
Ecolab Inc	5,405,705	1.28
Novonosis (Novozymes) B	5,342,885	1.27
Sustainable Global Thematic Portfolio	5,211,505	1.24
Spectris Plc	5,076,129	1.20
Epiroc AB	5,037,885	1.20
Global Payments Inc	4,912,200	1.17
Jack Henry & Associates Inc	4,832,920	1.15
Adyen NV	4,824,842	1.15
Check Point Software Technologies Ltd	4,695,539	1.11
Postal Savings Bank of China Co Ltd	4,640,867	1.10
PayPal Holdings Inc	4,491,938	1.07
Xylem Inc	4,343,052	1.03
Sika AG	4,294,507	1.02

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GLOBAL IMPACT (continued)

Sales Security	Proceeds	% of Total Sales
ASML Holding NV	20,074,672	3.84
Taiwan Semiconductor Manufacturing Co Ltd	16,296,854	3.11
MercadoLibre Inc	12,041,113	2.30
Xylem Inc	11,561,475	2.21
Sustainable Global Thematic Portfolio	10,528,681	2.01
Bank Rakyat Indonesia Persero Tbk PT	10,047,160	1.92
Dexcom Inc	8,839,257	1.69
Autodesk Inc	8,810,531	1.68
Schneider Electric SE	8,455,173	1.62
Ecolab Inc	7,934,091	1.52
Trane Technologies Plc	7,708,452	1.47
Boston Scientific Corp	7,481,521	1.43
Shopify Inc	7,048,630	1.35
Wise Plc	6,880,923	1.31
Clean Harbors Inc	6,305,910	1.20
Crown Holdings Inc	6,283,706	1.20
AZEK Co Inc	6,255,887	1.20
Eli Lilly & Co	6,069,799	1.16
TE Connectivity Ltd	5,656,038	1.08
Pearson Plc	5,576,265	1.07
Moderna Inc	5,400,880	1.03
RELX Plc	5,390,029	1.03
Intuit Inc	5,387,150	1.03
NextEra Energy Inc	5,319,941	1.02
Palo Alto Networks Inc	5,275,976	1.01
Halma Plc	5,217,232	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES

Purchases		
Security	Cost	% of Total Purchases
Siemens AG	5,039,712	8.58
PTC Inc	4,657,614	7.93
Veolia Environnement SA	4,459,693	7.60
Equinix Inc	3,997,187	6.81
Advanced Drainage Systems Inc	2,822,744	4.81
Bentley Systems Inc	2,633,148	4.49
AECOM	2,486,515	4.24
California Water Service Group	1,703,244	2.90
First Solar Inc	1,661,694	2.83
SBA Communications Corp	1,659,560	2.83
West Fraser Timber Co Ltd	1,581,201	2.69
Elis SA	1,478,700	2.52
Analog Devices Inc	1,323,114	2.25
American Water Works Co Inc	1,244,107	2.12
Terna - Rete Elettrica Nazionale	1,231,442	2.10
Severn Trent Plc	1,191,785	2.03
Carrier Global Corp	1,126,639	1.92
Hexagon AB	1,054,778	1.80
ASML Holding NV	867,232	1.48
Ag Growth International Inc	846,441	1.44
Stantec Inc	772,422	1.32
Xylem Inc	765,668	1.30
Synopsys Inc	757,950	1.29
Ball Corp	727,419	1.24
ON Semiconductor Corp	704,026	1.20
Aptiv Plc	698,652	1.19
Veralto Corp	683,014	1.16
Dassault Systemes SE	663,936	1.13
Kurita Water Industries Ltd	632,219	1.08
Schneider Electric SE	622,847	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM CIRCULAR ECONOMY OPPORTUNITIES (continued)

Sales Security	Proceeds	% of Total Sales
Xylem Inc	5,015,036	8.28
Blackrock Global Funds-Circular Economy Fund	4,265,748	7.04
Weyerhaeuser Co	4,008,498	6.62
SSE Plc	3,451,581	5.70
American Water Works Co Inc	2,954,826	4.88
Stora Enso Oyj	2,704,910	4.46
Waste Management Inc	2,503,202	4.13
Essential Utilities Inc	2,162,327	3.57
Westrock Co	2,066,690	3.41
Atlantica Sustainable Infrastructure Plc	1,933,287	3.19
Shimano Inc	1,854,220	3.06
ASML Holding NV	1,727,679	2.85
Stantec Inc	1,665,218	2.75
Eaton Corp Plc	1,649,903	2.72
West Fraser Timber Co Ltd	1,637,562	2.70
Aptiv Plc	1,569,019	2.59
Tetra Tech Inc	1,525,672	2.52
Advanced Drainage Systems Inc	1,375,448	2.27
Applied Materials Inc	1,312,735	2.17
Halma Plc	1,102,668	1.82
Ecolab Inc	1,044,390	1.72
Schneider Electric SE	989,121	1.63
First Solar Inc	941,935	1.55
Graphic Packaging Holding Co	921,423	1.52
Cadence Design Systems Inc	892,725	1.47
Infineon Technologies AG	861,935	1.42
Smurfit Kappa Group Plc	859,391	1.42
Synopsys Inc	827,138	1.37
Givaudan SA	796,792	1.32
SolarEdge Technologies Inc	628,358	1.04
Republic Services Inc	609,640	1.01

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM MULTI ASSET ESG SELECTION

Purchases		
Security	Cost	% of Total Purchases
Schroder ISF Global Corporate Bond	7,652,488	26.66
Schroder International Selection Fund - Sustainable EURO Credit	2,752,507	9.59
German Treasury Bill 0% 17/07/2024	1,994,807	6.95
Spain Letras del Tesoro 0% 09/08/2024	1,963,334	6.84
Schroder ISF EURO High Yield	1,909,240	6.65
German Treasury Bill 0% 17/04/2024	1,634,379	5.69
Schroder ISF Global Emerging Market Opportunities	1,277,802	4.45
German Treasury Bill 0% 19/06/2024	1,082,998	3.77
Schroder ISF Global Equity	1,023,123	3.56
German Treasury Bill 0% 18/09/2024	981,818	3.42
Schroder International Selection Fund-Global Climate Leaders	868,101	3.02
Schroder GAIA Cat Bond	575,664	2.01
Brazil Letras do Tesouro Nacional 0% 01/07/2026	476,812	1.66
Brazil Letras do Tesouro Nacional 0% 01/04/2026	476,531	1.66
Microsoft Corp	148,290	0.52
Apple Inc	145,501	0.51
Agnico Eagle Mines Ltd	117,763	0.41
NVIDIA Corp	103,356	0.36
Newmont Corp	87,440	0.30
Alphabet Inc Shs C	84,666	0.30
Sales		
Security	Proceeds	% of Total Sales
German Treasury Bill 0% 19/06/2024	2,697,160	13.70
SISF - Sustainable Global Credit Income Short Duration	2,579,681	13.10
Schroder ISF EURO High Yield	2,235,342	11.35
Schroder International Selection Fund-Emerging Markets Local Currency Bond	1,728,993	8.78
German Treasury Bill 0% 17/04/2024	1,649,137	8.37
Schroder International Selection Fund - Emerging Markets Equity Impact	1,505,851	7.65
Schroder International Selection Fund-Global Sustainable Value	1,230,637	6.25
German Treasury Bill 0% 15/05/2024	1,156,048	5.87
Schroder International Selection Fund Global Energy Transition	1,036,133	5.26
German Treasury Bill 0% 20/03/2024	995,541	5.06
Spain Letras del Tesoro 0% 09/02/2024	950,000	4.82
Schroder International Selection Fund-Blueorchard Emerging Markets Climate Bond	610,092	3.10
Schroder ISF Global Sustainable Food & Water	445,332	2.26
Agnico Eagle Mines Ltd	144,674	0.73
Newmont Corp	127,729	0.65
Gold Fields Ltd	89,044	0.45
Newmont Corp	59,341	0.30
Northern Star Resources Ltd	48,210	0.24
Kinross Gold Corp	37,518	0.19
Anglogold Ashanti Plc	37,439	0.19

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM ENERGY TRANSITION

Purchases		
Security	Cost	% of Total Purchases
Enphase Energy Inc	2,891,179	4.07
First Solar Inc	2,508,683	3.53
Samsung SDI Co Ltd	2,383,596	3.36
Vestas Wind Systems A/S	2,370,040	3.34
Array Technologies Inc	2,214,225	3.12
PTC Inc	2,091,945	2.95
Ormat Technologies Inc	1,890,467	2.66
Siemens AG	1,717,483	2.42
Sungrow Power Supply Co Ltd	1,594,339	2.24
ON Semiconductor Corp	1,540,624	2.17
Wacker Chemie AG	1,420,140	2.00
National Grid Plc	1,403,490	1.98
EDP Renovaveis SA	1,386,076	1.95
Legrand SA	1,324,851	1.87
NEXTracker Inc	1,300,412	1.83
Shoals Technologies Group Inc	1,291,697	1.82
Forvia SE	1,269,679	1.79
LG Chem Ltd	1,255,285	1.77
Solaria Energia y Medio Ambiente SA	1,228,827	1.73
TopBuild Corp	1,196,730	1.69
Landis+Gyr Group AG	1,190,444	1.68
Corp ACCIONA Energias Renovables SA	1,173,965	1.65
Aptiv Plc	1,126,637	1.59
SMA Solar Technology AG	1,091,657	1.54
Sunrun Inc	1,062,823	1.50
Contemporary Amperex Technology Co Ltd	1,048,457	1.48
Signify NV	1,041,036	1.47
Redeia Corp SA	1,011,835	1.42
Xinyi Solar Holdings Ltd	984,620	1.39
E.ON SE	974,429	1.37
Umicore SA	973,079	1.37
RWE AG	938,367	1.32
Hydro One Ltd	920,858	1.30
Arcadium Lithium Plc	865,546	1.22
Alfen N.V.	857,554	1.21
ASML Holding NV	846,615	1.19
Fluence Energy Inc	835,338	1.18
Johnson Matthey Plc	796,066	1.12

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM ENERGY TRANSITION (continued)

Sales		
Security	Proceeds	% of Total Sales
First Solar Inc	6,395,929	12.06
Neoen SA	2,435,584	4.59
SolarEdge Technologies Inc	2,256,003	4.26
Encavis AG	2,009,514	3.79
OX2 AB	1,968,097	3.71
Samsung SDI Co Ltd	1,938,975	3.66
Contemporary Amperex Technology Co Ltd	1,336,070	2.52
Johnson Controls International Plc	1,307,320	2.47
Schneider Electric SE	1,243,173	2.34
Iberdrola SA	1,216,498	2.29
ASML Holding NV	1,160,184	2.19
Shoals Technologies Group Inc	1,124,703	2.12
Eaton Corp Plc	1,081,182	2.04
Xinyi Solar Holdings Ltd	1,013,508	1.91
Flat Glass Group Co Ltd	935,784	1.77
Terna - Rete Elettrica Nazionale	868,418	1.64
Enel SpA	859,048	1.62
Enphase Energy Inc	821,095	1.55
Sunnova Energy International Inc	793,320	1.50
Array Technologies Inc	779,551	1.47
Vestas Wind Systems A/S	757,547	1.43
NXP Semiconductors NV	748,044	1.41
Nexans SA	747,006	1.41
EDP Renovaveis SA	739,861	1.40
Equinix Inc	732,705	1.38
Hannon Armstrong Sustainable Infrastructure Capital Inc	709,716	1.34
Northland Power Inc	680,832	1.28
Canadian Solar Inc	674,669	1.27
Synopsys Inc	673,072	1.27
ABB Ltd	644,735	1.22
Nordex SE	643,238	1.21
LG Chem Ltd	640,484	1.21
Applied Materials Inc	625,862	1.18
Cadeler A/S	625,730	1.18
SSE Plc	598,096	1.13
Itron Inc	568,531	1.07
Prysmian SpA	544,201	1.03

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION

Purchases		
Security	Cost	% of Total Purchases
CNH Industrial NV	2,086,948	6.34
DSM-Firmenich AG	1,759,082	5.34
Compass Group Plc	1,575,621	4.78
Novonosis (Novozymes) B	1,302,294	3.95
Zoetis Inc	1,254,972	3.81
Thermo Fisher Scientific Inc	1,095,380	3.33
Glanbia Plc	967,650	2.94
SIG Group AG	961,786	2.92
Symrise AG	961,602	2.92
Danone SA	949,447	2.88
China Mengniu Dairy Co Ltd	924,778	2.81
International Flavors & Fragrances Inc	897,108	2.72
Edenred SE	795,196	2.41
Sysco Corp	769,401	2.34
Kerry Group Plc	761,859	2.31
Givaudan SA	728,407	2.21
Ecolab Inc	720,797	2.19
Deere & Co	675,245	2.05
SGS SA	649,716	1.97
Mowi ASA	636,444	1.93
Darling Ingredients Inc	559,855	1.70
Nestle SA	534,854	1.62
Vital Farms Inc	525,024	1.59
IDEXX Laboratories Inc	512,606	1.56
Novo Nordisk A/S	496,207	1.51
Packaging Corp of America	459,782	1.40
Dollarama Inc	453,668	1.38
McCormick & Co Inc/MD	423,657	1.29
Eli Lilly & Co	420,221	1.28
Jeronimo Martins SGPS SA	411,022	1.25
Agilent Technologies Inc	402,478	1.22
Americold Realty Trust Inc	369,416	1.12
Costco Wholesale Corp	361,909	1.10
Republic Services Inc	328,876	1.00

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM FUTURE SUSTAINABLE NUTRITION (continued)

Sales Security	Proceeds	% of Total Sales
CNH Industrial NV	2,204,521	13.82
Yakult Honsha Co Ltd	1,023,347	6.41
McCormick & Co Inc/MD	970,665	6.08
Givaudan SA	861,063	5.40
Reckitt Benckiser Group Plc	830,352	5.20
Ecolab Inc	676,581	4.24
China Mengniu Dairy Co Ltd	653,085	4.09
Vital Farms Inc	511,685	3.21
Waste Management Inc	501,870	3.15
Salmar ASA	427,147	2.68
Jamieson Wellness Inc	407,664	2.56
AGCO Corp	403,581	2.53
Symrise AG	399,489	2.50
Nestle SA	374,095	2.34
International Flavors & Fragrances Inc	347,745	2.18
CF Industries Holdings Inc	319,313	2.00
Grocery Outlet Holding Corp	315,680	1.98
Kerry Group Plc	306,531	1.92
Maple Leaf Foods Inc	301,653	1.89
Archer-Daniels-Midland Co	295,760	1.85
Pluxee NV	288,834	1.81
Zoetis Inc	256,796	1.61
Glanbia Plc	254,975	1.60
Deere & Co	249,686	1.57
Tate & Lyle Plc	243,292	1.53
FP Corp	221,830	1.39
Thermo Fisher Scientific Inc	216,917	1.36
SunOpta Inc	216,569	1.36
John Bean Technologies Corp	180,302	1.13

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM INDIA OPPORTUNITIES

Purchases

Security	Cost	% of Total Purchases
Nordea 1 SICAV - Indian Equity Fund	20,699,003	15.33
Infosys Ltd	5,429,672	4.02
ICICI Bank Ltd	5,125,637	3.80
Axis Bank Ltd	3,025,320	2.24
Bajaj Finance Ltd	2,744,995	2.03
Bharat Petroleum Corp Ltd	2,499,255	1.85
TVS Motor Co Ltd	2,431,251	1.80
Reliance Industries Ltd	2,420,805	1.79
Zomato Ltd	2,253,844	1.67
Bharti Airtel Ltd	2,146,790	1.59
Vedanta Ltd	2,122,594	1.57
Cognizant Technology Solutions Corp	2,104,686	1.56
Samvardhana Motherson International Ltd	2,083,623	1.54
Maruti Suzuki India Ltd	2,028,251	1.50
Coforge Ltd	1,942,292	1.44
Gland Pharma Ltd	1,826,754	1.35
Sun Pharmaceutical Industries Ltd	1,614,937	1.20
Kalyan Jewellers India Ltd	1,600,084	1.19
Whirlpool of India Ltd	1,579,779	1.17
Mahindra & Mahindra Ltd	1,538,511	1.14
REC Ltd	1,500,364	1.11
SBI Life Insurance Co Ltd	1,464,954	1.09
AU Small Finance Bank Ltd	1,412,185	1.05
Bank of Baroda	1,382,223	1.02

Sales

Security	Proceeds	% of Total Sales
Tata Motors Ltd	4,678,463	17.95
Bharat Petroleum Corp Ltd	2,332,289	8.95
Federal Bank Ltd	1,680,653	6.45
United Spirits Ltd	1,456,690	5.59
REC Ltd	1,175,736	4.51
Oberoi Realty Ltd	1,030,253	3.95
Bank of Baroda	1,005,786	3.86
Honeywell Automation India Ltd	990,217	3.80
PNC Infratech Ltd	891,109	3.42
Restaurant Brands Asia Ltd	880,070	3.38
HDFC Bank Ltd	858,223	3.29
IIFL Finance Ltd	843,078	3.23
Crompton Greaves Consumer Electricals Ltd	779,718	2.99
Paradeep Phosphates Ltd	756,894	2.90
Mankind Pharma Ltd	684,759	2.63
Axis Bank Ltd	618,464	2.37
FSN E-Commerce Ventures Ltd	533,590	2.05
Jammu & Kashmir Bank Ltd	494,165	1.90
Tata Consumer Products Ltd	455,301	1.75
Sterling and Wilson Renewable	438,813	1.68
Mold-Tek Packaging Ltd	425,797	1.63
Avalon Technologies Ltd	393,933	1.51
Finolex Industries Ltd	367,567	1.41
Jyoti CNC Automation Ltd	355,803	1.36
Route Mobile Ltd	300,204	1.15
Persistent Systems Ltd	275,516	1.06

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GLOBAL EQUITY STYLE SELECTION

Purchases

Security	Cost	% of Total Purchases
Artisan Partners Global Funds Plc - Artisan Global Opportunities Fund	12,617,088	10.89
Alphabet Inc Shs A	4,605,831	3.98
Microsoft Corp	3,801,142	3.28
Tokyo Electron Ltd	2,927,507	2.53
ASML Holding NV	2,664,814	2.30
Taiwan Semiconductor Manufacturing Co Ltd	2,532,391	2.19
Amazon.com Inc	2,490,429	2.15
Netflix Inc	2,429,885	2.10
Tradeweb Markets Inc	2,290,807	1.98
Taiwan Semiconductor Manufacturing Co Ltd	2,136,823	1.84
Meta Platforms Inc	1,891,812	1.63
UnitedHealth Group Inc	1,839,732	1.59
Mastercard Inc	1,785,244	1.54
CME Group Inc	1,770,934	1.53
Vertiv Holdings Co	1,704,507	1.47
Novo Nordisk A/S	1,563,162	1.35
EssilorLuxottica SA	1,541,242	1.33
Nestle SA	1,493,297	1.29
Hermes International SCA	1,365,856	1.18
CVS Health Corp	1,314,985	1.14
RELX Plc	1,301,794	1.12
Bristol-Myers Squibb Co	1,220,592	1.05
Magna International Inc	1,217,237	1.05
Rexel SA	1,183,942	1.02
LVMH Moet Hennessy Louis Vuitton SE	1,180,431	1.02

Sales

Security	Proceeds	% of Total Sales
NVIDIA Corp	3,439,739	11.74
ServiceNow Inc	2,439,142	8.33
Taiwan Semiconductor Manufacturing Co Ltd	2,404,275	8.21
Copart Inc	1,522,226	5.20
Palo Alto Networks Inc	1,495,363	5.11
Intercontinental Exchange Inc	1,474,374	5.03
Gartner Inc	1,314,972	4.49
UnitedHealth Group Inc	1,291,979	4.41
Novo Nordisk A/S	1,184,229	4.04
L'Oreal SA	1,068,738	3.65
MongoDB Inc	953,246	3.25
Eli Lilly & Co	945,235	3.23
Micron Technology Inc	896,173	3.06
TopBuild Corp	802,900	2.74
Kroger Co	746,552	2.55
Wells Fargo & Co	732,845	2.50
Arthur J Gallagher & Co	728,495	2.49
Blackstone Inc	673,454	2.30
Westinghouse Air Brake Technologies Corp	608,586	2.08
Cadence Design Systems Inc	508,954	1.74
Taiwan Semiconductor Manufacturing Co Ltd	438,246	1.50
Komatsu Ltd	425,437	1.45
Novonesis (Novozymes) B	386,416	1.32
Microsoft Corp	347,612	1.19
Meta Platforms Inc	296,745	1.01

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GLOBAL SUSTAINABLE BOND¹

Purchases

Security	Cost	% of Total Purchases
International Bank for Reconstruction & Development 3.875% 14/02/2030	3,794,151	3.75
Fannie Mae Pool 5% 01/01/2054	3,719,535	3.67
Kreditanstalt fuer Wiederaufbau 0% 15/09/2028 EMTN	3,209,811	3.17
United Kingdom Gilt 0.875% 31/07/2033	3,062,719	3.02
Bundesobligation 1.3% 15/10/2027	2,468,182	2.44
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	2,414,124	2.38
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	2,325,054	2.30
Freddie Mac Pool 5% 01/04/2054	2,035,777	2.01
Fannie Mae-Aces 3.863428% 25/09/2030	1,979,100	1.95
Kreditanstalt fuer Wiederaufbau 1.375% 07/06/2032	1,800,949	1.78
Freddie Mac Multifamily Structured Pass Through Certificates 4.134% 25/05/2033	1,757,274	1.73
Fannie Mae Pool 5% 01/10/2053	1,680,758	1.66
International Bank for Reconstruction & Development 4.2% 21/04/2033	1,588,502	1.57
European Union 0.4% 04/02/2037	1,542,829	1.52
Fannie Mae Pool 5.5% 01/09/2053	1,503,369	1.48
European Union 0.45% 02/05/2046 EMTN	1,459,589	1.44
Kreditanstalt fuer Wiederaufbau 0.01% 05/05/2027 EMTN	1,346,139	1.33
Council Of Europe Development Bank 2.75% 16/04/2031 EMTN	1,303,564	1.29
International Bank for Reconstruction & Development 3.1% 14/04/2038 EMTN	1,175,745	1.16
Generali 2.429% 14/07/2031 EMTN	1,168,550	1.15
Ile-de-France Mobilites 0.4% 28/05/2031 EMTN	1,163,003	1.15
Canadian Government Bond 2.25% 01/12/2029	1,077,646	1.06
Banco Santander SA 0.625% 24/06/2029 EMTN	1,066,805	1.05
European Investment Bank 0.01% 15/11/2030 EMTN	1,018,752	1.01

Sales²

Security	Proceeds	% of Total Sales
Bundesobligation 1.3% 15/10/2027	1,876,742	44.71
United Kingdom Gilt 0.875% 31/07/2033	1,136,889	27.09
Mizuho Financial Group Inc 4.608% 28/08/2030 EMTN	474,664	11.31
AP Moller - Maersk A/S 5.875% 14/09/2033	251,904	6.00
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	243,014	5.79
HAT Holdings I LLC / HAT Holdings II LLC 3.75% 15/09/2030	124,914	2.98
International Bank for Reconstruction & Development 5.35% 09/02/2029 EMTN	88,897	2.12

¹This Sub-Fund was launched on March 22, 2024.

²Represents all aggregate sales during the financial period.

SIGNIFICANT PORTFOLIO CHANGES

(expressed in EUR)

MEDIOLANUM GREEN BUILDING EVOLUTION¹

Purchases		
Security	Cost	% of Total Purchases
Prologis Inc	4,548,362	5.92
Welltower Inc	2,737,778	3.56
Equinix Inc	2,526,555	3.29
American Tower Corp	2,240,023	2.92
Alexandria Real Estate Equities Inc	2,034,511	2.65
Equity Residential	1,826,975	2.38
Trane Technologies Plc	1,766,047	2.30
Mitsubishi Estate Co Ltd	1,737,000	2.26
Essex Property Trust Inc	1,732,784	2.26
Public Storage	1,693,098	2.20
Digital Realty Trust Inc	1,507,037	1.96
Healthcare Realty Trust Inc	1,485,020	1.93
Healthpeak Properties Inc	1,483,527	1.93
Cie de Saint-Gobain SA	1,385,343	1.80
Nibe Industrier AB	1,332,090	1.73
Goodman Group	1,291,041	1.68
Legrand SA	1,286,440	1.67
UNITE Group Plc	1,181,891	1.54
CapitaLand Investment Ltd	1,155,995	1.50
Carrier Global Corp	1,149,157	1.50
Extra Space Storage Inc	1,147,240	1.49
Johnson Controls International Plc	1,147,236	1.49
Schneider Electric SE	1,142,626	1.49
Otis Worldwide Corp	1,129,689	1.47
Weyerhaeuser Co	1,112,248	1.45
Daikin Industries Ltd	1,097,549	1.43
Crown Castle Inc	1,074,996	1.40
CBRE Group Inc	1,062,774	1.38
TopBuild Corp	1,042,050	1.36
Owens Corning	1,021,881	1.33
Quanta Services Inc	966,022	1.26
Kilroy Realty Corp	959,253	1.25
Hang Lung Properties Ltd	942,515	1.23
Carlisle Cos Inc	894,601	1.16
Nippon Prologis REIT Inc	838,280	1.09
Hulic Co Ltd	815,123	1.06
Invitation Homes Inc	786,104	1.02
Sales²		
Security	Proceeds	% of Total Sales
Healthcare Realty Trust Inc	746,475	33.92
Apartment Income REIT Corp	465,096	21.14
Signify NV	236,013	10.73
Interfor Corp	232,349	10.56
UNITE Group Plc	188,474	8.56
Big Yellow Group Plc	188,184	8.55
Carlisle Cos Inc	143,830	6.54

¹This Sub-Fund was launched on March 22, 2024.

²Represents all aggregate sales during the financial period.