

Key Information Document

GLOBAL SUSTAINABLE CREDIT (THE "SUB-FUND"), A SUB-FUND OF MANAVEST (THE "FUND")

Class: USD - ISIN: LU1408448618

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Manavest - Global Sustainable Credit - USD
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
ISIN: LU1408448618
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 1st January 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Manavest, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may decide to close this product under certain circumstances.

OBJECTIVES

The Sub-Fund is an actively managed investment vehicle for investors:

- Who wish to invest in fixed-income securities, issued by private companies.
- Seeking the promotion of environmental and/or social characteristics subject to good governance practices: Article 8.
- Who are risk tolerant.

The Sub-Fund is actively managed. The benchmark index of the Sub-Fund is Bloomberg Global Aggregate Corporate Index (LGCPTREH) (the Index). The Index is referenced for information purposes and the Index is not considered to be a benchmark of the Sub-Fund's performance. The Sub-Fund does not track the Index and can deviate significantly from such Index.

This Sub-Fund invests mainly in a diversified portfolio of bonds and other debt securities (including convertible bonds) issued by private companies across any sector.

The investment process integrates ESG factors based on proprietary and third-party research to evaluate investment risks and opportunities.

The Sub-Fund may invest in any country, including emerging countries.

The Sub-Fund will invest at least 50% of its net assets in debt securities having a minimum rating of BBB- (as defined by the Standard & Poor's rating agency) or an equivalent rating from other recognized rating agencies, or of equivalent quality according to the manager's analysis. If the credit ratings differ among several rating sources, the lowest rating will be taken into account.

On an ancillary basis, the Sub-Fund may also invest in government bonds, generally those issued by OECD member countries when required by market conditions, money market instruments, and cash. Investments in convertible bonds will not exceed 20% of the Sub-Fund's net assets. The Sub-Fund will not invest in contingent convertible bonds.

In addition, the Sub-Fund may invest up to 10% of its net assets in UCITS and other UCIs.

If the Investment Manager considers this to be in the best interest of the Shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also hold, up to 100% of its net assets in liquidities as, among others, cash deposits, money market UCIs (within the above mentioned 10% limit in UCITS and/or other UCIs) and Money Market Instruments.

For hedging and for investment purposes, within the limits set out in the main body of the prospectus, the Sub-Fund may use all types of financial derivative instruments traded on a Regulated Market and/or OTC, provided that they are contracted with leading financial institutions which are specialized in this type of transaction and are subject to regulatory supervision.

The Sub-Fund may use EPM Techniques or TRS within the limits described in the prospectus.

This Class is cumulative. Dividend distributions are not planned.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

The net asset value per share is available on www.fundinfo.com, at the registered office of the Fund and from the Management Company.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		5 years USD 10,000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	USD 8,140 -18.6%	USD 5,390 -11.6%	
Unfavourable scenario	What you might get back after costs Average return each year	USD 7,980 -20.2%	USD 7,820 -4.8%	This type of scenario occurred for an investment in the product between July 2021 and October 2022.
Moderate scenario	What you might get back after costs Average return each year	USD 10,140 1.4%	USD 10,810 1.6%	This type of scenario occurred for an investment in the product between May 2014 and May 2019.
Favourable scenario	What you might get back after costs Average return each year	USD 11,050 10.5%	USD 11,720 3.2%	This type of scenario occurred for an investment in the product between October 2012 and October 2017.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested

Investment of USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	USD 184	USD 971
Annual cost impact (*)	1.8%	1.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.4% before costs and 1.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	Up to 0.10% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to USD 10
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.68% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 168
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 6
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 12:00 p.m. (Luxembourg time) on the Business Day preceding the relevant Business Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg
pfcs.lux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

Other relevant information

More detailed information on this Sub-Fund, such as key investor information documents, the statutes, the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, in french, from the central administrator, the distributors, the representative in Switzerland, online at www.fundinfo.com or at the registered office of the Fund.

The past performance over the last 2 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1408448618_CH_en.pdf

Swiss representative: FundPartner Solutions (Suisse) S.A., 60 route des Acacias, 1211 Geneva, Switzerland.

Swiss Paying Agent: Banque Pictet & Cie S.A., 60 route des Acacias, 1211 Geneva, Switzerland.