

Key investor information

This document provides you with key investor information about this SICAV. It is not marketing material. The information it contains is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest.

MAGELLAN

Share C (Capitalisation) FR0000292278

This SICAV is managed by COMGEST S.A.

Objectives and investment policy

The AMF has classified the SICAV as: International equities.
The management objective of the SICAV is to seek a performance unrelated to an index, with a medium/long term outlook, through a selection of securities based on criteria related to the company and not to the stock markets of emerging countries. At least 60% of the SICAV's assets are permanently invested in or exposed to shares issued by companies with their registered offices or that conduct the majority of their activities in emerging countries, with strong economic growth potential compared to the average for large industrialised countries.

This SICAV is actively managed. The manager selects stocks at his discretion, with no restriction on the distribution between defined geographical areas and sectorial and capitalisation distribution (large, mid and small caps). It may hold up to 20% of its assets in debt securities and money market instruments. The SICAV may also use derivatives to hedge its exposure to equity and currency risks.

Allocation of distributable income: Accumulation of net income and net realised capital gains.

Investors may apply for redemption of their shares at any time in accordance with the terms described in the prospectus.

Recommended investment term: 5 years.

Risk and reward profile

Lower risk, Higher risk,

 potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the SICAV over a 5-year period.

The SICAV's risk indicator of 6 reflects the exposure of its assets to equities. It also takes into account a currency risk which could represent up to 100% of its assets.

Historical data such as that used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the SICAV.

The risk category associated with this SICAV is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the SICAV not taken into account in this indicator:

Liquidity risk: Liquidity risk means that it may be difficult or impossible to sell a stock quickly under satisfactory market conditions.

Charges

The charges and fees you pay are used to cover the costs of running the SICAV, including the cost of marketing and distributing shares. These charges reduce the potential growth of investment.

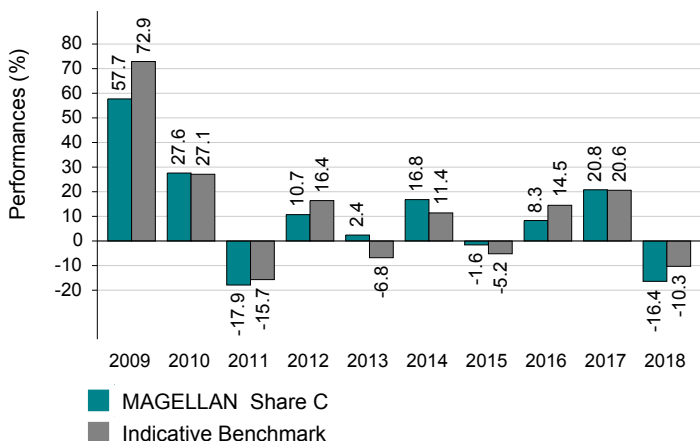
One-off charges taken before or after you invest	
Entry charge	3.25%
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. You may find out the actual entry and exit charges from your financial advisor or distributor.	
Charges taken from the SICAV over a year	
Ongoing charges	1.98%
Charges taken from the SICAV under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In certain cases, the charges taken may be lower.

The ongoing charges figure is based on the charges for the previous year, ending on 31 December 2018. This percentage may vary from year to year. It excludes performance fees and brokerage fees, with the exception of entry and exit charges paid by the SICAV when it buys or sells units or shares of another collective investment scheme.

For more information about the SICAV's charges, please see the section of the prospectus entitled "Fees and Expenses" which is available at www.comgest.com.

Past performance



The performance shown in the diagram is not a reliable indication of future performance.

Annualised performance is calculated after the deduction of all charges taken by the SICAV.

SICAV creation date: 15 April 1988

Share creation date: 15 April 1988

Base currency: Euro.

Indicative Benchmark: MSCI Emerging Markets.

Practical information

Custodian: CACEIS Bank

The latest prospectus and the latest periodic regulatory information, as well as all other practical information, are available in French and other languages, free of charge, upon written request to COMGEST S.A., 17 square Edouard VII, 75009 Paris, France, or by email to info@comgest.com.

Information concerning other existing share classes is available using the same procedures.

The net asset value is available on request from COMGEST S.A. and on its website: www.comgest.com.

Details of the updated remuneration policy of Comgest S.A. are available at the following website: www.comgest.com. Paper copies are available upon written request to the following address: Comgest S.A. – 17 Square Edouard VII, 75009 Paris, France.

Depending on your tax system, any capital gains or income you earn from holding units in the SICAV may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

The SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the SICAV.

The SICAV is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

COMGEST S.A. is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 11 February 2019.