

Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name	LUXEMBOURG SELECTION FUND – Nerrick US equities, a sub-fund of LUXEMBOURG SELECTION FUND (the "Fund"), I
Manufacturer	UBS Third Party Management Company S.A
ISIN	LU1136661458
Telephone number	Call +352 27 1511 for more information.
Website	www.ubs.com/tpm

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising UBS Third Party Management Company S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

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Date of production of the KID: 2024-07-22.

What is this product?

Type

Luxembourg Selection Fund is an undertaking for collective investment in transferable securities (UCITS) incorporated in the legal form of an investment company with variable capital (SICAV) under Part I of the Luxembourg 2010 Law on undertakings for collective investment.

Term

The Product does not have a maturity date (the Product has been established for an indefinite period of time). The Manufacturer may terminate the Product early. The amount you will receive upon early termination may be less than the amount you invested.

The recommended holding period (RHP) is displayed in the section "How long should I hold it and can I take money out early?".

Objectives

The Subfund invests primarily in companies based in North America which are listed on a stock exchange or in companies that are listed on a stock exchange and generate most of their profits or revenues from North America. The Subfund is actively managed and aims to outperform the S&P 500 Index but the portfolio and the performance of the Fund can deviate from the benchmark. Investment decisions are taken based on a value approach which means that the Subfund invests in companies where the current valuation of a company at the stock exchange is believed to be below the real value of the respective company. Sustainability risks are not systematically integrated on the basis of the investment strategy and the type of underlying investments. This methodology takes into account not only the macro- and micro-economic factors, but also quantitative and qualitative variables. Ideally, the Subfund's portfolio should have between 50 and 75 securities. It may not hold fewer than 25 and more than 100 securities. The Subfund can invest across all sectors and market capitalizations. The Subfund may not invest more than 10% of its assets in other investment funds. This Subfund is intended for investors considering an investment in the Subfund as a means of participating in the US equity markets and who do not need regular income. Investors must be able to accept considerable annual volatility in order to possibly reap high returns in the long-term. The Subfund's asset may hold liquid assets on an ancillary basis to provide for redemptions or to meet other liquidity needs.

The return of the fund depends primarily on equity market development and dividend payments. The income in respect of an accumulation share class is not distributed but is retained in the sub-fund.

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Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy long term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Depositary

UBS Europe SE, Luxembourg Branch

Further Information

Information about LUXEMBOURG SELECTION FUND – Nerrick US equities and the available share classes, the full prospectus, and the latest annual and semi-annual reports, as well as additional information can be obtained free of charge from the fund management company, the central administrator, the custodian bank, the fund distributors or online at www.ubs.com/tpm. Latest price can be found at www.ubs.com/tpm

What are the risks and what could I get in return?

Indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 7 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

The product may be exposed to further risk factors such as operational, political and legal risks which are not included in the summary indicator. Please refer to the prospectus for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 12 years. Markets could develop very differently in the future.

Recommended holding period:		7 years	
Example Investment:		USD 10 000	
		If you exit after 1 year	If you exit after 7 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 1 070	USD 690
	Average return each year	-89.3%	-31.7%
Unfavourable	What you might get back after costs	USD 7 860	USD 10 570
	Average return each year	-21.4%	0.8%
Moderate	What you might get back after costs	USD 11 360	USD 20 010
	Average return each year	13.6%	10.4%
Favourable	What you might get back after costs	USD 15 260	USD 22 800
	Average return each year	52.6%	12.5%

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.

Unfavourable scenario: This type of scenario occurred for an investment between 2021 and 2024.

Moderate scenario: This type of scenario occurred for an investment between 2016 and 2023.

Favourable scenario: This type of scenario occurred for an investment between 2014 and 2021.

What happens if UBS Third Party Management Company S.A. is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme. Furthermore, with respect to UBS Europe SE, Luxembourg Branch as depositary of the Fund, which is responsible for the safekeeping of the assets of the Fund (the "Depositary"), there is a potential default risk if the assets of the Fund held with the Depositary are lost. However, such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary is liable to the Fund or to the investors of the Fund for the loss by the Depositary or one of its delegates of a financial instrument held in custody unless the Depositary is able to prove that the loss has arisen as a result of an external event beyond its reasonable control.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000,00 USD is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	USD 196	USD 1 868
Annual cost impact (*)	2.0%	1.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 12,3 % before costs and 10,4 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge a redemption fee for this product, but the party who sells the product to you may do so.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,8% of the value of your investment per year. This is an estimate that is based on last year's actual costs. For products launched less than one year ago, this is an estimate based on the representation costs.	USD 185
Transaction costs	0,1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 11
Incidental costs taken under specific conditions		
Performance fees	Performance fee of 10% may be applied as described in the prospectus. In specific cases, performance fee may be due even if the investor experienced a negative performance.	USD 1

For additional information about costs, refer to the prospectus, which is available at www.ubs.com/tpm

How long should I hold it and can I take money out early?

Recommended holding period: 7 Year(s)

The recommended holding period of this product is 7 year(s). This is the holding period we recommend based on the risk and the expected return of the product. Please note that the expected return is not guaranteed. The more the actual holding period differs from the recommended holding period of the product, the more your actual return will also differ from the product assumptions. A different holding period may be suitable for you depending on your needs and limitations. We therefore recommend you discuss this issue with your client advisor.

Investors may demand to redeem their units every normal bank business day in Luxembourg.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us at www.ubs.com/tpm-policies

Other relevant information

Information on past performance and previous performance scenario calculations can be found at www.ubs.com/tpm