

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

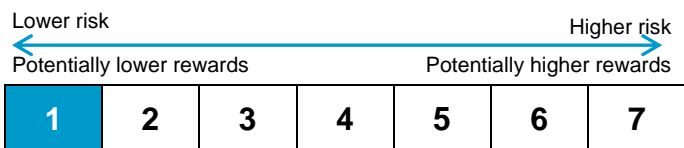
## LGIM US Dollar Liquidity Fund Share Class 1 USD - ISIN: IE00B3ZKBR99

The Fund is a sub-fund of LGIM Liquidity Funds Plc. Manager: LGIM Managers (Europe) Limited, part of the Legal & General group

### OBJECTIVES AND INVESTMENT POLICY

- To provide capital stability and a return in line with money market rates whilst providing daily access to liquidity and providing an income. The Fund seeks to maintain a AAA rating, which is the highest fund rating available.
  - The Fund invests in US dollar based assets which are issued by governments, high quality banks and companies.
  - These investments are deposits, short-term debt securities and money market instruments that mature within 397 days and have been awarded one of the two highest available short-term credit ratings by each recognised credit rating agency.
  - These short-term debt securities and money market instruments include bonds, certificates of deposits, commercial paper, floating rate notes and treasury bills. The Fund may invest in deposits with credit institutions.
  - The instruments can earn fixed or variable rates of interest.
  - The Fund may enter into reverse repurchase agreements (an agreement where one party receives securities or title to securities from the other party and agrees to sell them back at a future date).
  - The Fund may also invest in eligible short-term securitisations (financial instruments whose return is based on the cash flows collected from the underlying pooled contractual debt, such as mortgages or loans) and asset backed commercial paper (commercial paper backed by collateral such as expected payments due to the issuer).
- Other information:**
- The Fund is actively managed. Solely by virtue of the fact that it uses the Secured Overnight Financing Rate (SOFR) (the "Comparator") for performance comparison purposes, the Fund is considered to be actively managed in reference to the Comparator.
  - The Fund is a Short-Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund as defined by regulation (EU) 2017/1131 of the European Parliament. The fund uses mark-to-market accounting and where appropriate amortised cost methods. Valuations may fluctuate according to market interest rates, changing credit spreads and other credit events.
  - The Fund is designed for investors looking for capital stability from an investment in USD based short-term instruments and deposits. However the Fund is not a guaranteed investment.
  - This Fund may be appropriate for investors looking to invest for a short period of time and may not be appropriate for investors who seek long-term capital growth.
  - If you do not understand this document we recommend you seek additional information to help you decide if this Fund is right for you.
  - Shares can be bought, sold or switched on any business day.
  - The Fund's base currency is denominated in US dollar (USD).
  - Income from investments will be distributed monthly as additional shares or alternatively paid in cash provided this is requested upon application.
  - In a net negative yield environment upon notice to shareholders, the distribution policy of this share class may change so that income from investments will not be distributed and, subject to certain adjustments, will be reinvested and the issue and redemption price of the shares shall be the net asset value per share as determined at the valuation point of the Fund on the preceding dealing day. This change to the distribution policy, and method of calculating the issue and redemption price of the shares, may be reversed upon notice to shareholders such that income from investments will be distributed as normal where the yield environment so permits.

### RISK AND REWARD PROFILE



- The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.
- The Fund is in category 1 as it invests in instruments which are very liquid, have short maturities which have a high credit rating and are considered lower risk than longer maturing securities.
- Even a fund in the lowest category is not a risk free investment.
- Investment in the Fund is not the same as investing in a deposit. The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest.
- The Fund may not rely on external support for guaranteeing its liquidity or stabilising the net asset value per share of the Fund.

Further information on the risks of investing in this Fund is contained in the Prospectus available at [www.lgim.com](http://www.lgim.com) or by email from [liquidityfunds@lgim.com](mailto:liquidityfunds@lgim.com).

The risk and reward indicator may not take account of the following risks of investing in the Fund:

- The Fund could lose money if any institutions providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the Fund.
- The Fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the Fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the Fund depositary.
- The Fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the Fund may fall.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.
- Shares in the Fund are not the same as deposits. The amount invested in the Fund may fluctuate up or down and you bear the risk of any loss of investment. The Fund is not protected by any national deposit protection scheme.



## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential return from your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None †
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.01 %*
Charges taken from the fund under certain specific conditions	
Performance fee	None

† The Directors may at their discretion charge a fee of up to 2% on any redemptions deemed to be for arbitrage purposes and more generally may introduce a redemption fee of up to 2% with one month's notice. There are currently no switching fees, however the Directors do have the discretion to charge a fee of 2% of the Net Asset Value per share (giving one month's notice) for switching shares from one fund to another. \* The charge is based on the Net Asset Value of the Fund before deduction of fees, expenses, borrowings and interest.

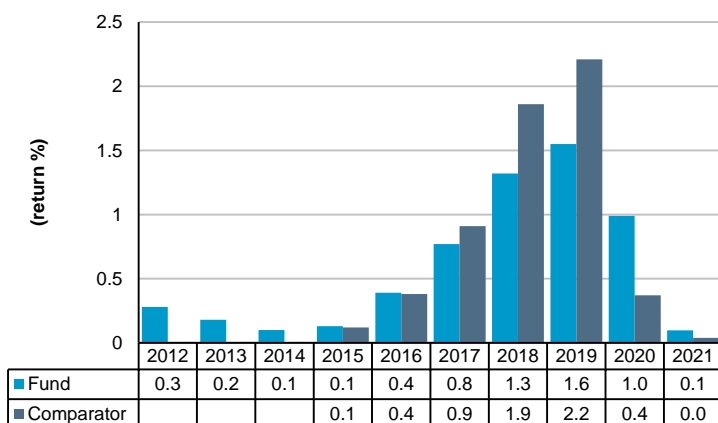
- There are no entry or exit charges. †
- The ongoing charges figure is based on the latest available expenses at January 2022. This figure may vary from year to year.
- This Fund's ongoing charges include any charges made by any other funds it may invest in. They exclude portfolio transaction costs.

### Other costs:

- **Anti-dilution levy:** each day the Fund manager calculates a single price for this Fund based on the mid-point between the buying and selling prices of the Fund's assets. In certain circumstances, if necessary to protect ongoing investors, we can also take a deduction from anyone buying, selling or switching shares. This deduction is called the 'anti-dilution levy' and reflects the difference between the buying and selling prices of the assets in the Fund and costs associated with buying and selling the assets.
- The anti-dilution levy is separate to the entry, exit and ongoing charges shown in this section. As an example, the anti-dilution levy for this Fund was 0.00% for purchases and 0.00% for sales at 16 December 2021. The amount of the anti-dilution levy may differ in future.

**For more information** about charges and the anti-dilution levy, please see the "Fees and Expenses" section of the Fund's Prospectus which can be obtained at [www.lgim.com](http://www.lgim.com) or by email from [liquidityfunds@lgim.com](mailto:liquidityfunds@lgim.com).

## PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The figures for the Fund take into account the ongoing charges and assume income (after any tax) is reinvested. The figures do not take account of any anti-dilution levy or any transaction costs.
- The performance has been calculated in USD.
- The annual return is for a 12 month period ending 31 December.
- The performance of the Comparator does not include the expenses, tax and transaction costs incurred by the Fund.
- The Fund launched in 2011.
- This share class launched in 2011.
- There is insufficient history available to be able to show Comparator returns for 2012, 2013 and 2014 as the comparator was created in August 2014.

## PRACTICAL INFORMATION

- The depository of the Fund is Northern Trust Fiduciary Services (Ireland) Limited.
- Further information about the Fund and the share class can be obtained from the Fund's prospectus and the annual and semi-annual reports, which is available, in addition to the latest prices for the share class and details of any other share classes, at [www.lgim.com](http://www.lgim.com) or by email from [liquidityfunds@lgim.com](mailto:liquidityfunds@lgim.com). These documents are available free of charge in English upon request.
- This Fund is subject to the tax legislation of Ireland, which may have an impact on each investor's personal tax position.
- This document describes a specific share class of a sub-fund of LGIM Liquidity Funds Plc. The prospectus and periodic reports are prepared for LGIM Liquidity Funds Plc. The assets of the Fund are segregated by law and belong exclusively to it and are not available to meet the liabilities of any other sub-fund of LGIM Liquidity Funds Plc.
- LGIM Managers (Europe) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch their shares for another sub-fund of LGIM Liquidity Funds Plc, subject to certain conditions as set out in the Prospectus. Charges may apply.
- Details of our Remuneration Policy including our Remuneration Committee and how remuneration and benefits are calculated can be accessed from [www.lgim.com/remuneration](http://www.lgim.com/remuneration). A paper copy is also available free of charge upon request.