

## Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it to help you make an informed decision about whether to invest.

### Lazard Scandinavian High Quality Bond Fund A Dist EUR

Lazard Scandinavian High Quality Bond Fund is a sub-fund of Lazard Global Investment Funds Public Limited Company (the "UCITS")

ISIN: IE00BH43JS40

This Fund is managed by Lazard Fund Managers (Ireland) Limited, part of the Lazard Group

## Objectives and Investment Policy

Lazard Scandinavian High Quality Bond Fund (the "Fund") aims to achieve capital appreciation combined with a modest level of income.

The Fund is actively managed and may invest in investment grade debt securities (e.g. bonds) issued or guaranteed by corporates, sovereigns, governments and quasi-governmental bodies in Scandinavian countries (i.e. Denmark, Finland, Iceland, Norway and Sweden) in local Scandinavian currencies, or in hard currencies (i.e. currencies of the G7 nations). Such securities will be either:

- (i) investment grade at the time of purchase; or
- (ii) may have no individual credit rating provided the issuer of such securities has an investment grade credit rating at the time of purchase.

Where securities are downgraded at a later date, the Investment Manager may at its sole discretion continue to hold the downgraded securities. No more than 30% of its net assets will be invested in securities that are rated below investment grade.

The Fund may also invest in debt securities issued or guaranteed by any other corporates, sovereigns, governments and quasi-governmental bodies provided the security is issued or denominated in the local Scandinavian currency.

The individual selection of the securities will be determined by the Investment Manager's assessment of credit quality of the issuers (i.e. the capacity of issuers to meet their obligations); nature and maturity of the instruments; and the relative value offered compared to instruments from comparable issuers.

The Fund may also invest up to 10% of its value in units or shares of other investment funds (including exchange traded funds and other sub-funds of the UCITS).

Investment in securities listed or traded in Russia will not exceed 5% of the value of the Fund at any time, and shall be limited to investments traded on the Moscow Exchange.

Up to 10% of the Fund's value may be held in cash and in investments that are deemed to be equivalent to cash. This percentage may be exceeded where deemed appropriate by the Investment Manager in light of market conditions.

The Fund may gain exposure to the asset classes above either by investing in them directly, or by using derivatives (which are financial contracts whose value is linked to the price of the underlying investment), for the purposes of efficient portfolio management. The currency exposures of the Fund's portfolio will be substantially hedged back into Euro, being the base currency of the Fund.

As a result of its use of derivatives, the Fund may be "geared" or "leveraged" (which can lead to a proportionately much larger movement in the value of the Fund's assets). The expected level of the Fund's leverage will be 100% of the value of the Fund.

You can buy and sell shares in the Fund on any day treated as a normal business day in Frankfurt and London.

The Fund has discretion as to which investments it will hold within the limits of the Investment Objective and Policy.

Any distributions that are paid to you will normally be reinvested to buy further shares unless you have elected to receive payment in cash.

The Fund's performance is not measured in reference to a benchmark.

The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088, the "SFDR Regulation".

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within a short period of time.

## Risk and Reward Profile



The risk and reward categories above are calculated using historic data and may not be a reliable indicator of the Fund's future risk profile. The risk and reward category may shift over time and is not a target or guarantee.

The lowest category (i.e. category 1) does not mean "risk free".

The risk rating of this share class is calculated on the basis of historic volatility – i.e. how much the value of the underlying assets of the Fund has fluctuated over the last 5 years. As this share class does not have 5 years' performance data available, we have simulated the volatility, using a suitable proxy, based on historic data.

This share class has been placed in the risk category stated above, because based on the simulated historic data, the underlying assets within the Fund have shown moderately low volatility.

Please note, there are other risks that may not be reflected in the risk and reward categories above. Some of these risks are summarised below.

- There is no capital guarantee or protection of the value of the Fund. The value of your investment and the income from it can go down as well as up and you may not get back the amount you originally invested.
- Investment in lower rated bonds increases the risk of default on repayment and the risk to capital of the Fund.

- The Fund may hold a significant amount of its value in deposits and/or money market instruments, but should not be considered by investors as an alternative to investing in a regular deposit account. Investors should note that a holding in the Fund is subject to the risks associated with investing in a collective investment undertaking, in particular fluctuations in value.
  - There is a risk that the other side to certain contracts that the Fund may enter into may not be able to meet obligations. For example, this may arise in the Fund where an investment is made using a derivative or a debt instrument, and the other side to the agreement becomes insolvent, or is otherwise unable to meet its obligations. In such a case, the Fund may incur loss.
  - There are additional risks relating to the use of derivatives - the Fund invests in derivatives for the purposes of reducing exposure (hedging), gaining greater exposure, and speculating in the value of underlying investments. The use of derivatives to gain greater exposure to investments rather than by direct investment can increase the possibility for profit but also increase the risk of loss.
  - The Fund may invest in units or shares of other investment funds. Such other funds may themselves be subject to their own fees and expenses.
  - More than 35% of the Fund may be invested in fixed interest securities issued by a single government. If any such single government were to fail to meet its obligations, the impact on the Fund would be material.
  - In view of the concentrated nature of the Fund's investments, the level of risk is expected to be higher than for a broader based portfolio and the value may be more volatile.
  - The returns from your investment may be affected by changes in the exchange rate between the Fund's base currency, the currency of the Fund's investments, your share class and your home currency.
- See "Risk Factors" in the UCITS' Prospectus and Fund Supplement for more information about risks.

## Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	2.00%
This is the maximum that might be taken out of your money before it is invested and before proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	0.49%
Charges taken from the Fund under certain specific conditions	
Performance fee	N/A

The entry and exit charges shown are maximum figures. In some cases you may pay less. You can find out the actual charges from your financial advisor.

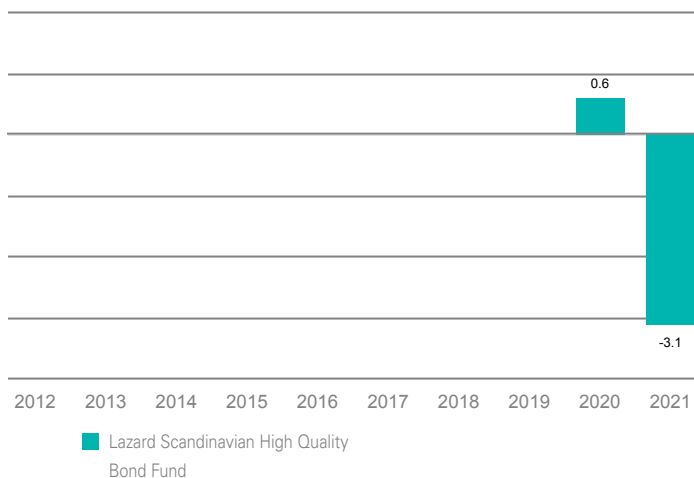
The ongoing charges figure stated in the table is an estimate of the charges based on the expected charges that will be taken from the Fund over the year and does not include any performance fee or portfolio transaction costs incurred where we buy or sell assets for the Fund. Ongoing charges may vary from year to year.

An amount for "Duties and Charges" as defined in the UCITS' Prospectus may be applied.

The Directors may, in their absolute discretion, charge a switching fee of up to 1% of the Net Asset Value of the shares to be switched.

Please see "Fees and Expenses" in the UCITS' Prospectus, Fund Supplement and Appendix I Share Class Details of the Fund Supplement.

## Past Performance



### The Fund was established on: 18/12/2018

The share class seed date was: 07/01/2019

Past performance is calculated in EUR.

Past performance is not a reliable guide to future performance.

The past performance shown in the chart takes account of all charges except the Fund's entry charge.

Where no past performance is shown there was insufficient data available in that year to provide performance.

## Practical Information

The UCITS' depositary is State Street Custodial Services (Ireland) Limited.

The Fund is one of a number of sub-funds of the UCITS. The assets and liabilities of each sub-fund are segregated by law from each other and the rights of investors and creditors in relation to a sub-fund should normally be limited to the assets of that sub-fund.

You may switch between sub-funds of the UCITS. See "Switching Between Share Classes and Funds" in the UCITS' Prospectus.

Further information about the Fund may be obtained from the UCITS' Prospectus (available in English and German), the annual and half-yearly Report and Accounts which are prepared for the UCITS as a whole (available in English, German and Italian). These documents are available free of charge from Lazard Asset Management Limited, 50 Stratton Street, London, W1J 8LL or at [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com).

The Fund is subject to the tax legislation of Ireland. This may have an impact on your personal tax position.

Latest share prices of the UCITS are available at [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com).

Details of Lazard Fund Managers (Ireland) Limited's Remuneration Policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: [www.lazardassetmanagement.com](http://www.lazardassetmanagement.com). A paper copy of these policy details is also available free of charge from Lazard Fund Managers (Ireland) Limited upon request.

Lazard Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the UCITS' Prospectus.