

French open-end investment fund (SICAV)

LAZARD EURO SHORT DURATION SRI

INTERIM STATEMENT

As at March 31, 2023

Management company: Lazard Frères Gestion SAS
Custodian: Caceis Bank
Statutory auditor: Mazars

- **STATEMENT OF ASSETS AND LIABILITIES**

Breakdown of assets and liabilities	Amount at period-end*
a) Financial securities Eligible financial securities stipulated in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	304 557 567,17
b) Bank balances	995 782,22
c) Other assets owned by the UCI	26 115 776,38
d) Total assets owned by the UCI	331 669 125,77
e) Liabilities	-4 634 024,54
f) Net asset value	327 035 101,23

* Amounts have been approved

- **NUMBER OF SHARES OUTSTANDING AND NET ASSET VALUE PER SHARE**

Share	Share type	Net assets per share	Number of shares outstanding	Net asset value
LAZARD SUSTAINABLE EURO SHORT DURATION I C	C	290 778 328,22	64 759,218	4 490,14
LAZARD SUSTAINABLE EURO SHORT DURATION I D	D	36 256 773,01	16 051,898	2 258,72

- **COMPONENTS OF THE SECURITIES PORTFOLIO**

Components of the securities portfolio	Percentage	
	Net assets*	Total assets**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market under article L.422-1 of the French monetary and financial code	85,01	83,02
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and that has its registered office in a European Union Member State or another State party to the Agreement on the European Economic Area.		
c) Eligible financial securities and money market instruments admitted to an official listing on a stock exchange or are traded on another regulated market of a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not on a list of excluded markets drawn up by the French market authority (Autorité des marchés financiers) or that the choice of the stock exchange or market is provided for by law or by the articles of association of the undertakings for collective investment in transferable securities	8,12	8,01
d) Newly issued financial securities mentioned in section 4 of article R.214-11 of the French monetary and financial code		
e) Other assets	6,65	6,55

* Refer to section f) of the statement of assets and liabilities

** Refer to section d) of the statement of assets and liabilities

- ALLOCATION OF ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	Amount (euros)	Percentage of net assets*	Percentage of total net assets
Euro	EUR	304 557 567,17	93,13	91,83
TOTAL		304 557 567,17	93,13	91,83

* see section f) of the statement of assets and liabilities

** see section d) of the statement of assets and liabilities

ALLOCATION OF ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER

Country	Percentage of net assets*	Percentage of total net assets**
France	31,17	30,74
Netherlands	9,65	9,52
Germany	9,27	9,14
Italy	9,25	9,12
United Kingdom	6,93	6,83
Spain	5,96	5,88
Ireland	5,62	5,55
Sweden	4,28	4,22
Luxemburg	2,62	2,59
Portugal	2,49	2,46
Denmark	1,57	1,55
Greece	1,56	1,54
Austria	0,91	0,90
United States of America	0,60	0,59
Swiss	0,59	0,58
Hungary	0,35	0,35
Belgium	0,28	0,28
TOTAL	93,13	91,83

* Refer to section f) of the statement of assets and liabilities

** Refer to section d) of the statement of assets and liabilities

- **BREAKDOWN OF OTHER ASSETS BY TYPE***

Type of asset	Percentage of net assets*	Percentage of total net assets**
Undertakings for collective investment		
General UCITS and general AIFs aimed at non-professionals and their equivalent in other countries	6,65	6,55
Other funds aimed at non-professionals and their equivalent in other countries that are Member States of the EU		
General funds aimed at professional investors and their equivalent in other Member States of the EU and listed securitisation entities		
Other funds aimed at professional investors and their equivalent in other Member States of the EU and unlisted securitisation entities		
Other non-European entities		
Other		
TOTAL	6,65	6,55

* Refer to section f) of the statement of assets and liabilities

** Refer to section d) of the statement of assets and liabilities

MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUROS

Components of the securities portfolio	Movements (amount)	
	Purchases	Sales
a) Eligible financial securities and money market instruments admitted to trading on a regulated market under article L.422-1 of the French monetary and financial code	64 379 456,98	36 858 811,23
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and that has its registered office in a European Union Member State or another State party to the Agreement on the European Economic Area.		
c) Eligible financial securities and money market instruments admitted to an official listing on a stock exchange or are traded on another regulated market of a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not on a list of excluded markets drawn up by the French market authority (Autorité des marchés financiers) or that the choice of the stock exchange or market is provided for by law or by the articles of association of the undertakings for collective investment in transferable securities.	9 517 945,01	12 529 265,00
d) Newly issued financial securities mentioned in section 4 of article R.214-11 of the French monetary and financial code		
e) Other assets	93 180 702,02	102 318 785,44

- DISTRIBUTION DURING THE PERIOD**

	Equities	Net amount per unit €	Tax credit (1) €	Gross amount per unit (2)
Dividends paid				
21/12/2022	LAZARD EURO SHORT DURATION SRI ID	71,80		71,80
Dividends to be paid				
	LAZARD EURO SHORT DURATION SRI ID			

(1) The tax credit per unit is determined at the date of distribution, in accordance with tax provisions in force

(2) The gross amount per unit is determined at the date of distribution, in accordance with tax provisions in force

MISCELLANEOUS INFORMATION

Custodian: Caceis Bank, 1-3 place Valhubert, 75013 Paris

The interim statement of assets is available eight weeks from the end of the period. It can be obtained on request to the investment management company:

Lazard Frères Gestion SAS, 25 rue de Courcelles, 75008 Paris, France

INFORMATION ON VARIABLE MANAGEMENT FEES

	31/03/2023
LAZARD EURO SHORT DURATION SRI IC share	
Provisioned variable management fees	568 369,06
Percentage of variable management fees provisioned	0,38
Variable earned management fees	143 959,41
Percentage of variable management fees earned	0,10
LAZARD EURO SHORT DURATION SRI ID share	
Provisioned variable management fees	20 013,25
Percentage of variable management fees provisioned	0,20
Variable earned management fees	157,92
Percentage of variable management fees earned	

TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND THE REUSE OF FINANCIAL INSTRUMENTS – SFTR – in the accounting currency of the UCI (€)

The UCI carried out no transactions during the year in the context of the SFTR.

• SECURITIES PORTFOLIO AT 31/03/2023 IN EUR

Designation of securities	Currency	Quantity in number or nominal amount	Current value	% Net assets
Bonds and similar securities				
Bonds and similar securities traded on a regulated or similar market				
GERMANY				
CMZB 0 1/2 09/13/23	EUR	1 000 000	989 900,82	0,30
CMZB FRANCFORT 0.75% 24-03-26	EUR	1 000 000	921 840,41	0,29
CMZB FRANCFORT 4.0% 05-12-30	EUR	1 000 000	955 150,68	0,30
CONTINENTAL 0.0% 12-09-23	EUR	2 000 000	1 969 170,00	0,60
DEUTSCHE BK 0.75% 17-02-27	EUR	3 000 000	2 614 035,62	0,80
DEUTSCHE BK 1.375% 03-09-26	EUR	1 500 000	1 359 748,46	0,42
DEUTSCHE LUFTHANSA AG 1.625% 16-11-23	EUR	3 600 000	3 559 080,08	1,09
DEUTSCHE LUFTHANSA AG 2.875% 11-02-25	EUR	500 000	484 685,45	0,15
DEUTSCHE PFANDBRIEFBANK AG 5.0% 05-02-27	EUR	1 000 000	994 943,22	0,30
EEW ENERGY FROM WASTE 0.361% 30-06-26	EUR	1 000 000	886 394,53	0,27
E ON AG 0.875% 22-05-24 EMTN	EUR	2 000 000	1 955 958,63	0,59
FRESENIUS MEDICAL CARE AG 0.25% 29-11-23	EUR	2 000 000	1 959 03,603	0,60
HEIDELBERGCEMENT AG 1.5% 07-02-25	EUR	2 500 000	2 403 603,42	0,73
INFINEON TECHNOLOGIES AG 0.625% 17-02-25	EUR	2 000 000	1 896 695,34	0,58
LANXESS FINANCE 4.5% 06-12-76	EUR	1 500 000	1 539 431,82	0,47
MERCK KGAA 1.625% 25-06-79	EUR	2 000 000	1 910 407,40	0,58
SCHAEFFLER AG 1.875% 26-03-24	EUR	1 500 000	1 478 071,60	0,45
VOLKSWAGEN LEASING 0.0% 19-07-24	EUR	1 500 000	1 431 960,00	0,44
ZF FINANCE 5.75% 03-08-26 EMTN	EUR	1 000 000	1 014 577,05	0,31
TOTAL GERMANY			30 324 690,56	9,27
AUSTRIA				
OMV AG 0.0% 16-06-23 EMTN	EUR	1 000 000	993 865,00	0,30
OMV AG 2.875% PERP	EUR	2 000 000	1 984 287,40	0,61
TOTAL AUSTRIA			2 978 152,40	0,91
BELGIUM				
ARGENTA SPAARBANK 1.0% 13-10-26	EUR	1 000 000	912 809,73	0,28
TOTAL BELGIUM			912 809,73	0,28
DENMARK				
DANSKE BK 1.0% 15-05-31 EMTN	EUR	2 000 000	1 783 513,42	0,55
DANSKE BK 1.625% 15-03-24 EMTN	EUR	1 500 000	1 470 086,97	0,44
JYSKE BANK DNK 0.375% 15-10-25	EUR	2 000 000	1 890 823,70	0,58
TOTAL DENMARK			5 144 424,09	1,57
SPAIN				
BANCO DE BADELL 2.625% 24-03-26	EUR	1 000 000	942 213,93	0,29
BANCO SANTANDER SA 0.25% 19-06-24	EUR	3 000 000	2 881 693,36	0,88
BANKIA 1.0% 25-06-24 EMTN	EUR	2 500 000	2 427 771,06	0,74
BBVA 1.0% 16-01-30	EUR	2 000 000	1 842 873,97	0,56
BBVA 1.125% 28-02-24 EMTN	EUR	2 000 000	1 954 677,53	0,60
IBERCAJA 3.75% 15-06-25	EUR	2 000 000	2 026 725,48	0,62
NT CONS FIN 0.375% 17-01-25	EUR	1 500 000	1 413 001,64	0,43
SANT ISS 3.25% 04-04-26 EMTN	EUR	2 500 000	2 430 550,00	0,74
TELEFONICA EMISIONES SAU 1.069% 05-02-24	EUR	500 000	491 336,84	0,15
UNICAJA BAN 1.0% 01-12-26	EUR	2 000 000	1 804 624,52	0,56
UNICAJA BAN 2.875% 13-11-29	EUR	1 500 000	1 287 517,40	0,39

TOTAL SPAIN			19 502 985,73	5,96
UNITED STATES				
FORD MOTOR CREDIT 3.25% 15-09-25	EUR	1 000 000	979 182,26	0,30
KELLOGG 1.0% 17-05-24	EUR	1 000 000	979 961,92	0,30
TOTAL UNITED STATES			1 959 144,18	0,60
FRANCE				
ACCOR 3.0% 04-02-26	EUR	2 000 000	1 927 918,63	0,58
ACCOR 3.625% 17-09-23	EUR	900 000	91 692,83	0,28
AEROPORTS DE PARIS 3.125% 06/24	EUR	2 500 000	2 557 332,71	0,79
AIR FR KLM 7.25% 31-05-26 EMTN	EUR	2 600 000	2 689 695,19	0,82
ALD 0.375% 18-07-23 EMTN	EUR	2 500 000	2 485 703,08	0,76
ALD 4.25% 18-01-27 EMTN	EUR	1 700 000	1 711 949,84	0,53
ARKEMA 2.75% PERP EMTN	EUR	2 000 000	1 948 536,30	0,59
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 0.01% 07-03-25	EUR	1 400 000	1 305 734,71	0,40
BNP 1 1/8 10/10/23	EUR	2 500 000	2 484 149,14	0,76
BNP PARIBAS 2.75% 27-01-26	EUR	3 000 000	2 912 408,84	0,89
BPCE 0.875% 31-01-24 EMTN	EUR	3 000 000	2 936 205,82	0,90
BURE VERI 1.25% 07-09-23	EUR	2 500 000	2 489 518,84	0,77
CAPGEMINI 2.5% 01-07-2023	EUR	2 000 000	2 033 195,21	0,63
COMPAGNIE DE SAINT GOBAIN 0.625% 15-03-24	EUR	2 500 000	2 436 691,33	0,75
COMPAGNIE DE SAINT GOBAIN 1.75% 03-04-23	EUR	2 000 000	1 999 730,00	0,61
COVIVIO SA 1.625% 17-10-24	EUR	3 000 000	2 925 566,92	0,90
CREDIT MUTUEL ARKEA 1.25% 31-05-24	EUR	4 000 000	3 921 051,78	1,20
EDF 4.0% PERP	EUR	2 300 000	2 257 461,97	0,69
ENGIE 1.375% 27-03-25	EUR	1 500 000	1 442 910,82	0,45
ENGIE 3.25% PERP	EUR	2 000 000	1 947 912,88	0,60
ESSILORLUXOTTICA 0.0% 27-05-23	EUR	3 000 000	2 986 770,00	0,91
FAURECIA 7.25% 15-06-26	EUR	2 000 000	2 123 906,11	0,65
FRAN 0.125% 16-03-26	EUR	3 000 000	2 725 754,67	0,83
GROUPE DANONE 1.75% PERP EMTN	EUR	2 000 000	2 016 788,77	0,62
HOLDING D'INFRASTRUCTURES DES METIERS 0.125% 16-09-25	EUR	2 000 000	1 813 529,86	0,55
L'OREAL S A 0.375% 29-03-24	EUR	2 000 000	1 943 262,95	0,59
LVMH MOET HENNESSY 0.0% 11-02-24	EUR	3 000 000	2 921 625,00	0,89
ORANGE 0.75% 11-09-23 EMTN	EUR	2 000 000	1 987 594,66	0,61
ORANGE 2.375% PERP	EUR	3 000 000	2 921 712,74	0,89
ORANO 5.375% 15-05-27 EMTN	EUR	1 400 000	1 478 878,01	0,46
ORANO SA 4.875% 23-09-24 EMTN	EUR	2 500 000	2 609 093,49	0,80
PERNOD RICARD 0.0% 24-10-23	EUR	2 500 000	2 453 462,50	0,75
PSA BANQUE FRANCE 3.875% 19-01-26	EUR	2 000 000	2 011 914,66	0,61
RCI BANQUE 0.5% 14-07-25 EMTN	EUR	1 000 000	924 141,44	0,28
RCI BANQUE 4.125% 01-12-25	EUR	1 950 000	1 979 247,46	0,61
RENAULT 2.375% 25-05-26 EMTN	EUR	1 500 000	1 406 087,26	0,43
SCHNEIDER ELECTRIC SE 0.000010% 12-06-23	EUR	3 000 000	2 982 420,00	0,91
SEB 1.375% 16-06-25	EUR	1 000 000	951 485,00	0,29
SEB 1.5% 31-05-24	EUR	2 000 000	1 952 965,07	0,59
SG 1.25% 15-02-24 EMTN	EUR	4 500 000	4 409 229,76	1,35
SOLVAY FINANCE 5.869% PERP	EUR	2 000 000	2 094 214,66	0,64
SPIE 2.625% 18-06-26	EUR	2 000 000	1 928 372,33	0,59
TOTALENERGIES SE 1.75% PERP	EUR	4 000 000	3 851 440,00	1,17
UNIBAIL RODAMCO SE 2.125% PERP	EUR	2 000 000	1 737 846,58	0,53
VIEFP 0.314 10/04/23	EUR	1 000 000	986 305,70	0,30

VIVENDI 0.625% 11-06-25 EMTN	EUR	1 500 000	1 413 975,92	0,43
TOTAL FRANCE			101 943 091,44	31,17
GREECE				
ALPHA BANK AE 7.5% 16-06-27	EUR	1 100 000	1 113 911,99	0,34
NATL BANK OF GREECE 7.25% 22-11-27	EUR	1 400 000	1 451 845,93	0,45
NATL BANK OF GREECE 8.25% 18-07-29	EUR	1 000 000	1 020 572,12	0,31
PIRAEUS BANK 8.25% 28-01-27	EUR	1 500 000	1 520 531,71	0,46
TOTAL GREECE			5 106 861,75	1,56
HUNGARY				
RAIFFEISEN BANK RT BUDAPEST 8.75% 22-11-25	EUR	1 100 000	1 150 642,42	0,35
TOTAL HUNGARY			1 150 642,42	0,35
IRELAND				
ABBOTT IRELAND FINANCING DAC 0.1% 19-11-24	EUR	2 500 000	2 374 194,01	0,72
AIB GROUP 1.25% 28-05-24 EMTN	EUR	3 000 000	2 939 597,05	0,90
BK IRELAND 2.375% 14-10-29	EUR	1 000 000	959 356,78	0,29
BK IRELAND GROUP 0.75% 08-07-24	EUR	2 000 000	1 992 575,89	0,61
BK IRELAND GROUP 1.875% 05-06-26	EUR	1 650 000	1 586 879,36	0,49
FCA BANK SPA IRISH BRANCH 0.125% 16-11-23	EUR	450 000	441 459,46	0,14
FCA BANK SPA IRISH BRANCH 0.5% 13-09-24	EUR	1 050 000	1 000 818,86	0,30
PERMANENT TSB GROUP 2.125% 26-09-24	EUR	1 300 000	1 297 772,64	0,40
RYANAIR 0.875% 25-05-26 EMTN	EUR	1 500 000	1 381 833,60	0,42
RYANAIR 2.875% 15-09-25 EMTN	EUR	1 500 000	1 494 963,29	0,46
SMURFIT KAPPA ACQUISITIONS 2.875% 15-01-26	EUR	3 000 000	2 922 042,08	0,90
TOTAL IRELAND			18 391 493,02	5,63
ITALY				
AUTO PER 1.875% 04-11-25 EMTN	EUR	2 000 000	1 904 073,70	0,58
AUTO PER L IT 1.625% 12-06-23	EUR	2 000 000	2 020 416,16	0,62
BANCA IFIS 6.125% 19-01-27	EUR	2 800 000	2 791 517,73	0,85
BANCA POPOLARE DELL EMILIA ROMAGNA 4.625% 22-01-25	EUR	3 000 000	3 021 744,86	0,92
BANCO BPM 1.625% 18-02-25 EMTN	EUR	1 050 000	989 371,35	0,30
BANCO BPM 4.875% 18-01-27 EMTN	EUR	2 700 000	2 696 167,85	0,82
ENI 2.625% PERP	EUR	1 000 000	931 015,34	0,28
FERROVIE STATO 400 1320 2207A 1.5% 27-06-25	EURO	2 000 000	1 938 605,89	0,60
INTE 1.0% 04-07-24 EMTN	EUR	3 000 000	2 920 295,55	0,89
INTESA SANPAOLO SPA 6.625% 13/09/2023	EUR	2 000 000	2 091 131,78	0,64
LEASYS 4.375% 07-12-24	EUR	1 000 000	1 023 238,84	0,31
MEDIOBANCABCA CREDITO FINANZ 1.6% 25-01-24	EUR	1 500 000	1 484 187,64	0,46
MEDIOBANCABCA CREDITO FINANZ 1.625% 07-01-25	EUR	1 000 000	965 693,29	0,23
MEDIOBANCABCA CREDITO FINANZ 2.3% 23-11-30	EUR	600 000	533 950,68	0,17
SNAM 1.25% 28-08-25 EMTN	EUR	2 500 000	2 393 200,00	0,73
UNICREDIT 0.5% 09-04-25 EMTN	EUR	1 500 000	1 413 849,76	0,43
UNICREDIT 1.25% 16-06-26 EMTN	EUR	1 200 000	1 138 374,00	0,35
TOTAL ITALY			30 256 834,42	9,25
LUXEMBURG				
ARCELLOR MITTAL 4.875% 26-09-26	EUR	2 450 000	2 567 689,95	0,79
BECTON DICKINSON EURO FINANCE SARL 0.632% 04-06-23	EUR	4 000 000	4 003 195,12	1,23
HOLCIM FINANCE REGS 2.375% 09-04-25	EUR	2 000 000	2 011 419,32	0,61
TOTAL LUXEMBURG			8 582 304,39	2,63
NETHERLANDS				
0.25% 07-09-26 EMTN	EUR	1 200 000	1 057 381,81	0,32
ABN AMRO BK 1.25% 28-05-25	EUR	2 000 000	1 920 601,37	0,59
ABN AMRO BK 3.625% 10-01-26	EUR	1 000 000	1 003 237,47	0,30
ENEL FINANCE INTERNATIONAL NV ZCP 17-06-24	EUR	2 500 000	2 398 500,00	0,73
FIAT CHRYSLER AUTOMOBILES NV 3.875% 05-01-26	EUR	600 000	608 234,18	0,19

IBERDROLA INTL BV 3.25% PERP	EUR	2 500 000	2 418 490,24	0,74
ING GROEP NV 1.0% 20-09-23	EUR	3 300 000	3 282 526,05	1,01
KPN 0.625% 09-04-25	EUR	3 000 000	2 871 253,15	0,88
LEASEPLAN CORPORATION NV 2.125% 06-05-25	EUR	1 500 000	1 469 560,48	0,45
MERCEDES BENZ INTL FINANCE BV 0.25% 06-11-23	EUR	2 500 000	2 459 476,37	0,75
RABOBK 0.625% 27-02-24 EMTN	EUR	3 500 000	3 407 885,03	1,04
REPSOL INTL FINANCE BV 0.125% 05-10-24	EUR	3 000 000	2 861 669,59	0,87
SCHLUMBERGER FINANCE BV 4.375% PERP	EUR	1 000 000	949 630,00	0,29
TELEFONICA EUROPE BV 4.375% PERP	EUR	2 000 000	1 962 770,49	0,60
VOLKSWAGEN INTL FINANCE NV 3.375% PERP	EUR	1 500 000	1 491 244,32	0,46
WOLTERS KLUWER NV 3.0% 23-09-26	EUR	1 400 000	1 407 424,22	0,43
TOTAL NETHERLANDS			31 569 884,77	9,65
PORTUGAL				
BCP 8.5% 25-10-25 EMTN	EUR	2 000 000	2 097 476,30	0,64
CAIXA GEN 1.25% 25-11-24 EMTN	EUR	1 000 000	961 417,05	0,30
ENERGIAS DE PORTUGAL EDP 4.496% 30-04-79	EUR	2 000 000	2 068 684,74	0,63
NOS SGPS 1.125% 02-05-23	EUR	3 000 000	3 026 096,78	0,93
TOTAL PORTUGAL			8 153 674,87	2,50
UNITED KINGDOM				
BARCLAYS 2.885% 31-01-27 EMTN	EUR	3 000 000	2 874 703,77	0,88
BP CAP MK 1.876% 07-04-24	EUR	3 000 000	3 011 357,42	0,92
CASA LONDON 0.5% 24-06-24 EMTN	EUR	3 000 000	2 896 291,23	0,89
CASA LONDON 1.375% 13-03-25	EUR	1 500 000	1 438 862,25	0,44
EASYJET 0.875% 11-06-25 EMTN	EUR	3 000 000	2 841 629,59	0,87
HSBC 0.875% 06-09-24	EUR	2 500 000	2 420 123,12	0,74
STANDARD CHARTERED 2.5% 09-09-30	EUR	2 000 000	1 908 126,16	0,58
VIRGIN MONEY UK 2.875% 24-06-25	EUR	2 500 000	2 426 405,84	0,74
VODAFONE GROUP 1.125% 20-11-25	EUR	3 000 000	2 842 997,88	0,87
TOTAL UNITED KINGDOM			22 660 497,26	6,93
SWEDEN				
CASTSS 2 1/8 11/20/23	EUR	2 000 000	1 966 459,18	0,60
SECURITAS AB 1.125% 20-02-24	EUR	1 300 000	1 269 807,95	0,39
SKANDINAVISKA ENSKILDA BANKEN AB 1.375% 31-10-28	EUR	3 000 000	2 952 432,12	0,90
SVENSKA HANDELSBANKEN AB 1.625% 05-03-29	EUR	3 000 000	2 899 925,90	0,89
SWEDBANK AB 1.5% 18-09-28 EMTN	EUR	3 000 000	2 977 835,96	0,91
VOLVO TREASURY AB 0.0% 09-05-24	EUR	2 000 000	1 921 150,00	0,59
TOTAL SWEDEN			13 987 611,11	4,28
SWISS				
UBS GROUP AG 1.0% 21-03-25	EUR	2 000 000	1 932 465,03	0,59
TOTAL SWISS			1 932 465,03	0,59
TOTAL bonds and similar securities traded on a regulated market or assimilated			304 557 567,17	93,13
Bonds and similar securities not traded on a regulated market			304 557 567,17	93,13
Undertakings for collective investment				
General UCITS and general AIFs aimed at non-professionals and their equivalent in other countries				
FRANCE				
LAZARD EURO MONEY MARKET	EUR	13.793	14 125 979,30	4,31
LAZARD EURO SHORT DURATION HIGH YIELD SRI PART EVC	EUR	2 500	2 704 775,00	0,83
LAZARD EURO SHORT DURATION HIGH YIELD SRI PART PVC	EUR	2 800	3 021 704,00	0,92
LAZARD EURO SHORT TERM MONEY MARKET	EUR	947	1 882 399,25	0,58
TOTAL FRANCE			21 734 857,55	6,64

TOTAL general UCITS and general AIFs aimed at non-professionals and their equivalent in other countries			21 734 857,55	6,64
TOTAL Undertakings for collective investment			21 734 857,55	6,64
Futures contracts on a regulated or equivalent market				
EURO BOBL 0622	EUR	-510	453 130,00	0,14
TOTAL futures contracts on a regulated or equivalent market			453 130,00	0,14
TOTAL futures contracts traded			453 130,00	0,14
TOTAL forward financial instruments				
Margin calls				
Margin call CACEIS	EUR	-453 130	-453 130,00	-0,14
TOTAL Margin calls			-453 130,00	-0,14
Receivables			3 927 788,83	1,21
Liabilities			-3 629 948,98	-1,11
Financial accounts			995 782,22	0,30
Net assets			327 035 101,23	100,00