

Key Investor Information Document (KIID)

The purpose of this document is to provide investors with the key information relating to this collective capital investment (hereinafter: the "Fund"). It does not constitute marketing material. This is statutory information, designed to explain the nature of the Fund and the risks associated with investing. We advise that you read this document carefully in order to make an informed investment decision.

Dynamic Global Core, a Sub-Fund of Lakefield UCITS SICAV– Class A (EUR) (ISIN LU0618355985)

Fund Manager: 1741 Fund Management AG, Luxembourg Branch

Investment objectives and policy

To increase the value of your investment over the long term. Specifically, the Sub-Fund aims to maximise the return in all types of market conditions while keeping a moderate volatility (absolute return). Under normal conditions, the Sub-Fund mainly invests in a broad mix of shares and bonds from issuers around the world, and in money market instruments. The Sub-Fund may invest directly in individual securities or indirectly by investing in other funds, and may invest in structured products. The Sub-Fund may use derivatives to reduce its exposure to various investment risks (hedging), for efficient portfolio management and to directly seek investment gains. Using the results of an econometric model as a point of departure, the Investment Manager determines the

desired allocation of investments each month. The Investment Manager may adjust the weightings of different asset classes and, within each class, the desired mix of economic regions, sectors and, for bonds, maturities and credit ratings. Orders to buy and sell shares will be processed each week on Wednesday or, in case of holidays, on the next day that is a Luxembourg banking day.

The income from the Fund is accumulated.

The reference currency of the sub-fund is the US dollar (USD).

Investors who want to diversify their portfolios and who have an investment horizon of at least 5 years.

Risk and reward profile

Lower risk							Higher Risk								
←							→								
Typically lower Risk							Typically higher Risk								
1	2	3	4	5	6	7									

The Synthetic Risk and Reward Indicator (SRRI) illustrates the risk and reward characteristics of the above-mentioned ISIN.

It is not a reliable guide to the future risk and reward profile.

The stated risk category is not a target or guarantee, and may change over time.

Even the lowest category does not equate to a risk-free investment.

The fund is assigned to risk category 4 because its unit price is subject to medium fluctuations and therefore the profit opportunity but also the risk of loss can be moderate.

The following risks have no direct impact on the SRRI classification, but may nevertheless be of importance for the Fund:

- Credit risk: The Fund may invest a substantial portion of its assets in government and corporate bonds. The issuers may become insolvent, causing the bonds to lose some or all of their value.
- Counterparty risk: The bankruptcy or insolvency of the counterparties to a derivative transaction may result in non-payment or failure to deliver.
- Operational risk: Faulty processes, technical errors, systems failures or external natural catastrophes may lead to losses.
- As a result of illiquid markets or investments, the Fund may not be in a position to trade or value some of its investments, which may cause substantial losses and/or difficulties in handling redemption applications.
- A comprehensive description of the general and specific risks can be found in the sales prospectus.

Charges

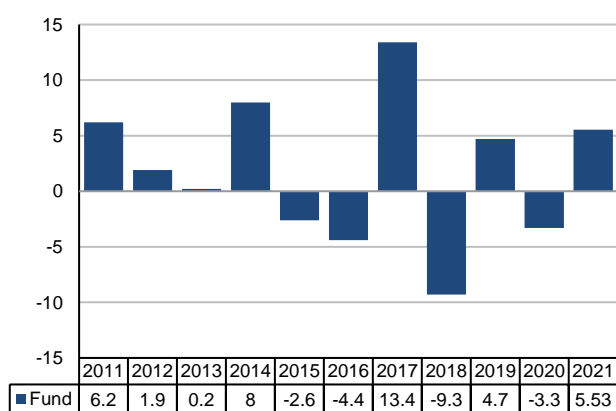
Charges payable by the investors	
Issuing commission	0,00%
Redemption commission	0,00%
This is the maximum percentage that may be deducted from the amount subscribed by the investor.	
Charges payable by the Fund in the course of the year	
Recurring costs	1,49%
Charges payable by the Fund under certain circumstances	
Performance-related fees	none

The charges are used for the operation of the Fund, including marketing and distribution. They reduce the potential growth of your investment. The stated issuing and redemption commissions are upper limits, and in some cases investors will pay less. For details of the applicable current rates, please consult your financial advisor. The ongoing charges figure is based on expenses for the year ending March 2021.

Ongoing charges vary from year to year and do not include performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another mutual fund.

Further information on the calculation of charges can be found in the detailed sales prospectus.

Past performance



Past performance is no guarantee of future Performance.

The figure for a given year shows how much the sub-fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Sub-Fund, but do not reflect any entry and exit charges you might have to pay.

Class inception: 2011

This performance is calculated in EUR

The past performance for the years 2011 to 2014 were achieved within a specialised investment fund pursuant to the Law of 13 February 2007 relating to specialised investment funds (SIF). This legal frame is not applicable anymore as the investment restrictions and policies were amended to a UCITS framework.

The past performance figure for the year 2011 is calculated for the period 4 May 2011 until 31 December 2011.

Practical information

Depository: VP Bank (Luxembourg) SA, 2, rue Edward Steichen, L-2540 Luxembourg.

The prospectus and the annual and semi-annual reports are also available at www.fundsquare.net. The latest unit price can be found at www.fundsquare.net. The Fund is subject to Luxembourg tax laws and regulations. Depending on your country of residence, this could affect your personal tax situation.

1741 Fund Management AG, Luxembourg Branch may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

The current remuneration policy can be found at www.1741group.com/anlegerinformationen.

The Remuneration Policy includes a description of how remuneration and performance is calculated and details of the persons responsible for awarding it. A paper copy is available free of charge on request.

The Fund may have other sub-funds in addition to this one. The assets of the sub-fund are segregated, meaning that each sub-fund is less responsive to losses or claims of other sub-funds.

Investors may apply for conversion into Shares of another Share Class of the Sub-Fund or of another Sub-Fund of the Fund if they meet the relevant eligibility requirements. Please refer to the Prospectus for further information.

Representative of the Fund in Switzerland: 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen.

Paying Agent in Switzerland: Tellco Ltd, Bahnhofstrasse 4, 6430 Schwyz.

Additional information for Switzerland: Investors in Switzerland may request copies of the Prospectus, the Key Investor Information Document, the Articles of Incorporation and the latest annual and semi-annual reports of the Fund free of charge from the Representative listed above. The Net Asset Value is available on FundInfo (www.fundinfo.com).

Further information on the fund can be found on the homepage of the asset manager Lakefield Partners AG, Zurich