

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## KBI Water Fund

a sub-fund of **KBI Funds ICAV**

**Class I EUR Distributing (IE00BFWMNT83)**

The Central Bank of Ireland is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Amundi Ireland Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

**Contact Details:** Via email at [KBI\\_TA@ntrs.com](mailto:KBI_TA@ntrs.com) or via phone on +353 1 434 5121

**Manufacturer:** Amundi Ireland Limited

**Management Company:** Amundi Ireland Limited

**This document was produced on 22 April 2024 with data based on 29 February 2024.**

## What is this product?

### Type:

This product is a UCITS Fund.

### Term:

This product is open ended.

### Objectives:

The aim of the Fund is to generate the highest possible return for its shareholders by investing primarily in shares of international companies involved in the water sector.

The Fund will invest primarily in the shares of companies that are listed on recognised stock exchanges worldwide and which, in the opinion of the Investment Manager, on an aggregate portfolio basis, generate a substantial proportion of their turnover from and operate on a sustainable basis in the water solutions sector. The Fund will not invest more than 30% of net assets in emerging markets.

The Fund is considered to be actively managed in reference to the MSCI ACWI Index by virtue of the fact that it uses the Index for performance comparison purposes. However the Index is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Index.

This share class does pay a dividend subject to approval of the Directors in accordance with the terms of the Prospectus.

### Intended retail investor:

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is "a medium" risk class. This rates the potential losses from future performance at a medium level, however poor market conditions could impact the ability to provide a positive return on your investment.

The Risk Factors applicable to the Fund are liquidity risk, counterparty risk, emerging markets risk, currency risk, operational risk and interest rate risk. Please read the Fund's Annual Report or Prospectus at [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com) for these and other relevant risks.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the KBI Water Fund over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return			
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>1,510 EUR</b> -84.92%	<b>1,570 EUR</b> -30.97%
<b>Unfavourable<sup>1</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>7,910 EUR</b> -20.93%	<b>9,470 EUR</b> -1.08%
<b>Moderate<sup>2</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>10,050 EUR</b> 0.46%	<b>14,160 EUR</b> 7.21%
<b>Favourable<sup>3</sup></b>	<b>What you might get back after costs</b> Average return each year	<b>14,340 EUR</b> 43.39%	<b>17,220 EUR</b> 11.49%

<sup>1</sup> This type of scenario occurred for an investment between March 2015 and March 2020.

<sup>2</sup> This type of scenario occurred for an investment between November 2017 and November 2022.

<sup>3</sup> This type of scenario occurred for an investment between December 2018 and December 2023.

## What happens if KBI Global Investors is unable to pay out?

In certain circumstances, you may face financial loss should KBI Global Investors Ltd or Amundi Ireland Ltd or the Depositary (Northern Trust Fiduciary Services (Ireland) Ltd), default on their respective obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is EUR 10,000.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	721 EUR	2,151 EUR
<b>Annual cost impact (*)</b>	7.2%	3.5%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.7% before costs and 7.2% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	488 EUR
<b>Exit costs</b>	The impact of the costs you pay when exiting your investment. This is the most you will pay, and you could pay less.	0 EUR
Ongoing costs taken each year		If you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	The impact of the costs that are taken each year for managing your investments.	195 EUR
<b>Transaction costs</b>	The impact of direct costs (e.g. commission and taxes) and indirect costs (e.g. price movement) of buying and selling underlying investments for the product.	37 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
<b>Performance fees</b>	This product does not have any performance fees.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

The Fund is designed to be held over the medium term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

## How can I complain?

You can make a complaint to

- 1) the Fund Administrator (Northern Trust) at [KBI\\_TA@ntrs.com](mailto:KBI_TA@ntrs.com) / phone +353 1 434 5121 or
- 2) the Investment Manager - KBI Global Investors Ltd (please see their complaints policy at [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com)) or
- 3) the Management Company - Amundi Ireland Ltd (please see their complaints policy at [www.amundi.ie](http://www.amundi.ie)).

## Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents are available from the Fund Administrator (Northern Trust) at [KBI\\_TA@ntrs.com](mailto:KBI_TA@ntrs.com) or phone +353 1 434 5121. They are also available online in the 'Fund Centre' section of [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com).

Please also visit the 'Fund Centre' section of [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com) to view the Fund's historical performance and the latest monthly performance scenarios.

The state of the origin of the fund is Ireland. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat BankAG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.