

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# GLOBAL

## Sub-fund of KBC Institutional Fund

CLASSIC SHARES - BE0174966755 (ISIN-code for Capitalisation shares), BE0945776269 (ISIN-code for Distribution shares)

Managed by KBC ASSET MANAGEMENT NV

### OBJECTIVES AND INVESTMENT POLICY

KBC Institutional Fund Global aims to generate a return by investing, directly or indirectly (through funds), at least 25% of its assets in shares and bonds. All regions, sectors and themes may be taken into consideration.

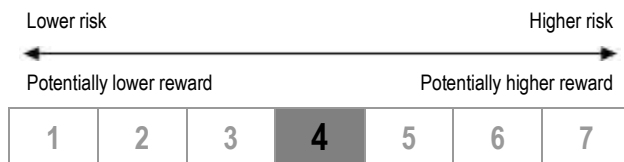
At least 90% of the assets of the bond component is invested in bonds and debt instruments that have an investment grade\* credit rating\* from Standard & Poor's or an equivalent rating from Moody's or Fitch, or in money market instruments whose issuer has an equivalent rating from one of these rating agencies. No more than 10% of the bond component is invested in bonds and debt instruments that have a credit rating below investment grade or that have not received a rating from the aforementioned agencies, or in money market instruments whose issuer has a lower rating or no rating at all from one of these agencies. The bonds and debt instruments can have different life spans.

KBC Institutional Fund Global may make limited use of derivatives\*. This means that derivatives can be used either to help achieve the investment objectives (for instance, to increase or decrease the exposure to one or more market segments in line with the investment strategy), or to neutralise the portfolio's sensitivity to market factors (by hedging an exchange rate risk, for example).

You can opt for capitalisation units or distribution units. If you opt for capitalisation units, the fund will reinvest any income received in the manner set out in the prospectus. If you opt for distribution units, the fund can pay out part or all of any income received at the intervals specified in the prospectus (for more details, see section 4 of the information for this sub-fund in the prospectus).

Orders for fund units are executed daily (for more details, see section 4 of the information for this sub-fund in the prospectus).

### RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in euros.

#### Why does this fund have a risk and reward indicator of 4?

4 reflects how sensitive the various assets in which the fund invests are to the markets. Consequently, the indicator lies between that of a typical bond fund (3) and typical equity fund (6).

Moreover, an investment in this fund involves:

- a moderate level of credit risk. This fund invests primarily – but not exclusively – in bonds with an investment grade rating. Consequently, the risk that an issuer can no longer meet its obligations is higher than in a fund that invests only in bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.

- a moderate level of inflation risk. The bond component does not provide any protection against an increase in inflation.

The fund does not provide any capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in section 3 of the information for this sub-fund in the prospectus.

### One-off charges taken before or after you invest

Entry charge	3%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	5% on sale of units within one month of purchase	
Switching from one sub-fund to another		If you wish to exchange your units in this sub-fund* for units in another sub-fund whose entry and exit charges are higher, you may have to pay an additional charge (for more information, see section 3 of the information for this sub-fund in the prospectus).

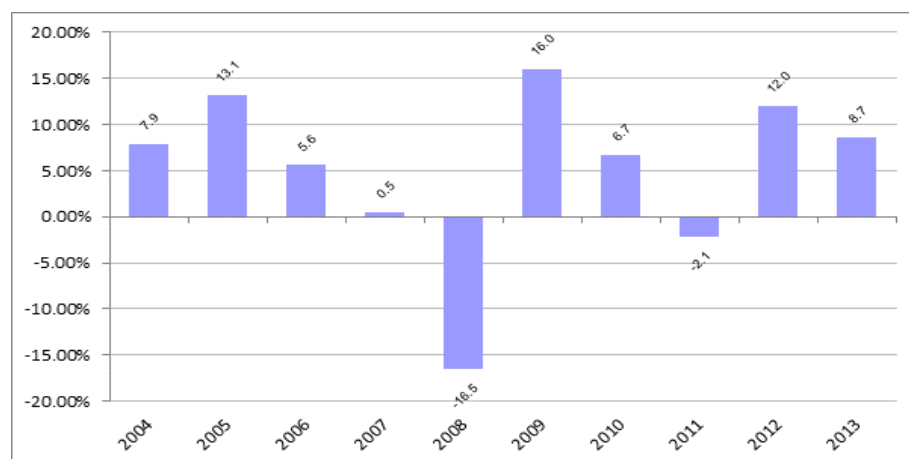
### Charges taken from the fund over a year

Ongoing charge	0.69%	This figure is based on the ongoing charges for the year ending in December 2013, and can change from year to year. It does not include transaction charges, except when the fund pays entry or exit charges when investing in the units of other funds.
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## PAST PERFORMANCE



■ Return on yearly basis

This graph illustrates information applying to capitalisation units.

Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Start year: 2000.

Currency: euros.

## PRACTICAL INFORMATION

The custodian of KBC Institutional Fund is KBC Bank NV.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports in Dutch or English free of charge from any branch or agency of the financial service providers:

- KBC Bank NV
- CBC Banque SA

or KBC Asset Management (Havenlaan 2, 1080 Brussels) or from the following website: [www.kbcam.be/kiid/](http://www.kbcam.be/kiid/).

You can find the most recent net asset value\* at [www.beama.be](http://www.beama.be) and/or in the Belgian newspapers, De Tijd and L'Echo. You can read all other practical information at: [www.kbcam.be/kiid/](http://www.kbcam.be/kiid/).

Belgian tax legislation applies. This could affect your personal tax situation.

KBC Asset Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Institutional Fund prospectus.

This document containing key investor information describes **Classic Shares**, a share class of **Global**, a sub-fund of the open-ended investment company (*bevek*)\* under Belgian law KBC Institutional Fund. This open-ended investment company (*bevek*) meets the requirements of the UCITS IV Directive.

The prospectus and periodic reports are drawn up for each *bevek*.

Each sub-fund of KBC Institutional Fund should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. More details in this regard can be found in section 4 of the information for this sub-fund in the prospectus.

This fund is authorised in Belgium and regulated by the Belgian Financial Services and Markets Authority (FSMA).

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This key investor information is accurate as at 19/02/2014.

\*see glossary of key investor information terms in the annex or at: [www.kbcam.be/kiid/](http://www.kbcam.be/kiid/).