



J. Safra Sarasin

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

JSS Sustainable Multi Asset – Global Income, share class E USD acc

a sub-fund of JSS Investmentfonds II (ISIN: LU2684849222)

PRIIP Manufacturer: J. Safra Sarasin Fund Management (Luxembourg) S.A.

Website: <https://www.jsafrasarasin.com/content/jsafrasarasin/language-masters/en/company/locations/country-pages/Fund-Management-Luxembourg-SA.html>

Call +352 262 1251 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising J. Safra Sarasin Fund Management (Luxembourg) S.A. in relation to this Key Information Document (PRIIP KID).

This PRIIP is authorised in Luxembourg.

Date of Production of the KID: 30/05/2024

## What is this product?

### Type

SICAV

### Term

The Fund is established for an indefinite period (open-ended fund) and can be terminated at any time as further stipulated in the articles of association of the SICAV. The amount the investor will receive upon early termination may be less than the amount invested.

### Objectives

#### Investment Objective

JSS Sustainable Multi Asset – Global Income (the "Sub-Fund") seeks long term capital growth by investing in various asset classes with a flexible asset allocation approach.

#### Investment Policy

The assets of the Sub-Fund are invested worldwide primarily in equities (min. 25%) and fixed income and money market instruments. The Sub-Fund may also invest part of its assets in convertible bonds and bonds with warrants, fixed or floating rate securities (including zero bonds) as well as in warrants and comparable assets.

Direct investments in equity securities are at least 25% of the Sub-Fund's asset, but exposure towards equity securities can be reduced to minimal 10% of the Sub-Fund's asset using the investment techniques and instruments described in section 3.4 of the prospectus.

The Sub-Fund may invest its net assets in UCITS/UCIs in accordance with the information contained in section 3.3 "Investment restrictions" of the prospectus.

The Sub-Fund may use financial derivative instruments that are traded on a stock exchange or other regulated market open to the public or over the

counter (OTC). These include, amongst others, futures, forwards, swaps, credit default swaps and credit linked notes for the management of currency, interest rate and credit risks.

The Sub-Fund promotes environmental and social characteristics according to SFDR Art. 8, but does not have a sustainable investment objective according to SFDR Art. 9.

This Sub-Fund considers environmental, social and governance aspects ("ESG") along the investment process with the aim to reduce controversial exposures, to align the portfolio with international norms, to mitigate sustainability risks and to harness opportunities emanating from ESG trends and to get a better-informed perspective of portfolio holdings. The Sub-Fund will be actively managed without replicating any benchmark. The Sub-Fund will be managed without reference to any benchmark.

#### Share Class Policy:

This share class of the Sub-Fund continually reinvests income.

#### Processing of subscription and redemption orders

You may redeem or convert shares in the Sub-Fund on any business day.

#### Intended retail Investor

The Sub-Fund is suitable for investors with a medium-term investment horizon who are primarily looking for regular income. Investors can accept temporary fluctuations in the net asset value of the Sub-Fund units and are not dependent on realizing the investment on a specific date.

#### Depository

CACEIS Investor Services Bank S.A. (formerly known as RBC Investor Services Bank S.A.)

#### Further Information

Please refer to the 'Other relevant information' section below.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 6 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The product may be exposed to further risks such as operational, counterparty, political and legal risks. For further details please consult the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



# J. Safra Sarasin

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 11 years. Markets could develop very differently in the future.

Recommended holding period:		6 years	
Example Investment:		10,000 USD	
		If you exit after 1 year	If you exit after 6 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,900 USD	4,770 USD
	Average return each year	-51.00%	-11.61%
Unfavourable	What you might get back after costs	8,830 USD	9,530 USD
	Average return each year	-11.70%	-0.80%
Moderate	What you might get back after costs	9,970 USD	11,570 USD
	Average return each year	-0.30%	2.46%
Favourable	What you might get back after costs	11,980 USD	13,210 USD
	Average return each year	19.80%	4.75%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between January 2022 and March 2024.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2018 and March 2024.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between January 2016 and January 2022.

## What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this product will not face financial loss due to the default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- USD 10,000.00

	If you exit after 1 year	If you exit after 6 years
<b>Total costs</b>	511 USD	1,900 USD
Annual cost impact (*)	5.1%	2.6% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.1 % before costs and 2.5 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of Costs



# J. Safra Sarasin

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	Up to 3.00% of the amount you pay in when entering this investment.	Up to 300 USD
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 USD
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	1.30% of the value of your investment per year. This is an estimate based on actual costs over the last year.	130 USD
<b>Transaction costs</b>	0.81% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	81 USD
Incidental costs taken under specific conditions		
<b>Performance fees (and carried interest)</b>	There is no performance fee for this product.	0 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 6 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

### How can I complain?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the Distributor under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13 Boulevard de la Foire, L-1528 Luxembourg. Investors shall note that a complaint can be also addressed by e-mail to [jssfm\\_l\\_complaints@jsafrasarasin.com](mailto:jssfm_l_complaints@jsafrasarasin.com).

### Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Sub-Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at <https://product.jsafrasarasin.com/internet/product/en/index>.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_Sarasin\\_LU2684849222\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Sarasin_LU2684849222_en.pdf).
- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_Sarasin\\_LU2684849222\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Sarasin_LU2684849222_en.pdf).



## J. Safra Sarasin

**Representative in Switzerland:** J. Safra Sarasin Investmentfonds AG, Wallstrasse 9, CH-4002 Basel.

**Paying agent in Switzerland:** Bank J. Safra Sarasin AG, Elisabethenstrasse 62, CH-4051 Basel.

**Place where relevant documents may be obtained by investors in Switzerland:** The prospectus, articles of association and key information document, as well as the latest annual report and any subsequent half-yearly report, may be obtained free of charge from the representative and the paying agent in Switzerland.