



J. Safra Sarasin

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: JSS Investmentfonds II SICAV - JSS Sustainable Equity - Global Multifactor P CHF acc

PRIIP Manufacturer: JSS Investmentfonds II SICAV

Management Company: J. Safra Sarasin Fund Management (Luxembourg) S.A.

ISIN: LU2041628913

Website: <http://fundmanagement-lu.jsafrasarasin.com/internet/fmlu>

Call +352 262 1251 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising JSS Investmentfonds II SICAV in relation to this Key Information Document (PRIIP KID).

This PRIIP is authorised in Luxembourg.

J. Safra Sarasin Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production of the PRIIP KID: 01 January 2023.

What is this product?

Type

SICAV

Term

The Fund is established for an indefinite period (open-ended fund) and can be terminated at any time as further stipulated in the articles of association of the SICAV. The amount the investor will receive upon early termination may be less than the amount invested.

Objectives

JSS Sustainable Equity – Global Multifactor (the "Fund") promotes environmental and social characteristics according to SFDR Art. 8, but does not have a sustainable investment objective according to SFDR Art. 9. The Fund integrates environmental, social and governance aspects (ESG) along the investment process with the aim to reduce controversial exposures, align the portfolio with international norms, mitigate sustainability risks, harness opportunities emanating from ESG trends as well as to get a better-informed perspective of portfolio holdings. The Fund seeks to mitigate risks and harness opportunities that derive from megatrends in sustainability (such as resource scarcity, demographic transition, climate change, accountability etc.). To this effect, the Fund systematically excludes issuers exposed to controversial activities as detailed by the "JSS standard exclusions" as described in chapter 3.1 of the Fund's prospectus. More than 90% of the Fund's assets must have a JSS ESG Rating. A best-in-class or positive ESG screening approach is then used to build an investment universe with the stronger ESG performers. The expectation is that this process reduces

the investment universe of all issuers for which data is available by at least 20%. The Fund is actively managed without replicating any benchmark. However, the Fund is managed with reference to MSCI World NR Index (the "Benchmark"). The Fund uses multifactor models to evaluate stocks based on their exposure to factors such as valuation, quality, momentum, volatility and size. The Fund will tilt the allocation of single factor portfolios based on a business cycle model. You may redeem or convert shares in the Fund on any business day. The holdings and their weightings in the sub-fund's portfolio will diverge from the weightings of the securities included in the Benchmark therefore the sub-fund's returns may deviate from the performance of the Benchmark. In addition, the Fund considers environmental, social and governance aspects (ESG, or sustainability) in every step of the investment process. Generally, the majority of the positions within the Fund are constituents of the benchmark. In order to exploit specific investment opportunities the Investment Manager may discretionarily select securities not included in the benchmark. In addition, the Investment Manager integrates sustainability aspects which lead to an exclusion of investable benchmark components. The Fund invests worldwide either directly (min. 67%) or indirectly in equity securities (e.g. ordinary and preference shares, depositary receipts, etc.).

Intended Retail Investor

The Fund is suitable for investors with a medium to long-term investment horizon who are aiming for asset growth. As a basic investment in the equities segment, the sub-fund is aimed for investors with a medium to high risk tolerance.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 7 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the PRIIPs manufacturer to pay you.

The product may be exposed to further risks such as operational, counterparty, political and legal risks. For further details please consult the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.



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Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment in the benchmark between August 2021 and September 2022.

The moderate scenario occurred for an investment in the benchmark between January 2014 and January 2021.

The favourable scenario occurred for an investment in the benchmark between September 2011 and September 2018.

Recommended holding period: 7 years

Example Investment: CHF 10,000

Scenarios		If you exit after 1 year	If you exit after 7 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,350 CHF	830 CHF
	Average return each year	-86.50 %	-29.94 %
Unfavourable	What you might get back after costs	7,830 CHF	7,490 CHF
	Average return each year	-21.71 %	-4.05 %
Moderate	What you might get back after costs	10,800 CHF	16,740 CHF
	Average return each year	8.03 %	7.63 %
Favourable	What you might get back after costs	14,070 CHF	21,190 CHF
	Average return each year	40.70 %	11.32 %

What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this Product will not face financial loss due to a default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- CHF 10,000 is invested.

	If you exit after 1 year	If you exit after 7 years
Total costs	158 CHF	1,945 CHF
Annual cost impact (*)	1.6%	1.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.3% before costs and 7.6% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.



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Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee but the person selling you the product may do so.	0 CHF
Exit costs	We do not charge an exit fee for this product.	0 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	This is an estimate based on actual cost.	133 CHF
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	133 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 7 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

How can I complain?

Any complaint regarding the person advising on, or selling the Fund can be submitted directly to that person or bank.

Any complaint regarding the Fund or this document can be submitted to the Management Company under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13 Boulevard de la Foire, L-1528 Luxembourg. Investors shall note that a complaint can be also addressed by email to jssfml_complaints@jsafrasarasin.com.

Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at www.jsafrasarasin.ch/funds.

You can find information related to the product past performance up to the last 0 years and to previous performance scenario calculations at:

- https://product.jsafrasarasin.com/internetweb/documents/funds/KID_annex_PP_LU2041628913_en_LU.pdf.
- https://product.jsafrasarasin.com/internetweb/documents/funds/KID_annex_PS_LU2041628913_en_LU.pdf.