Unaudited Semi-Annual Report

JPMorgan Investment Funds

Société d'Investissement à Capital Variable, Luxembourg
(R.C.S. No. B 49 663)

30 June 2023

J.P.Morgan
Asset Management

JPMorgan Investment Funds

Unaudited Semi-Annual Report

As at 30 June 2023

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For additional information, please consult www.jpmorganassetmanagement.lu.

This report does not constitute an offer or sale or an invitation for subscription or purchase of shares. No subscriptions can be received solely on the basis of this report. Subscriptions are only valid if made on the basis of the current Prospectus, the current Key Information Documents, supplemented by the latest audited annual report and, if published thereafter, the latest unaudited semi-annual report.

The current Prospectus, the current Key Information Documents, the unaudited semi-annual report, as well as the audited annual report can be obtained free of charge from the registered office of the SICAV and from local paying agents.

Details of the Investment Manager(s) for the individual Sub-Funds are available within the Prospectus and from the Management Company at its registered office, or from http://www.jpmorganassetmanagement.lu.

No subscriptions can be received solely on the basis of this report. This report does not constitute an offer or sale or an invitation for subscription or purchase of shares, which must be accompanied with the relevant current Singapore Prospectus (which incorporates and is not valid without the relevant current Luxembourg Prospectus) and the relevant product highlights sheet. These documents are available free of charge on request from appointed Singapore distributors or the Singapore representative. The Singapore representative may be contacted at +65 6882 1328 or at its address at 88 Market Street, 30th Floor, CapitaSpring, Singapore 048948.

This report may make reference to Sub-Funds that have been recognised in Singapore by the Monetary Authority of Singapore (the "MAS") for retail distribution ("Recognised Sub-Funds"), Sub-Funds that have been entered onto the list of restricted schemes maintained by the MAS for purpose of restricted offer in Singapore pursuant to section 305 of the Securities and Futures Act 2001, Chapter 289 (the "SFA") ("Restricted Sub-Funds"), and Sub-Funds that are not considered Recognised Sub-Funds or Restricted Sub-Funds pursuant to SFA. Investors should note that Sub-Funds in this report other than Recognised Sub-Funds, are not available for offer or distribution to the retail public in Singapore. Please refer to the relevant current Singapore Prospectus (which has been registered by the MAS) for the list of Recognised Sub-Funds.

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Combined Statement of Net Assets

As at 30 June 2023

	Combined USD
Assets	
Investments in securities at cost	52,385,293,540
Unrealised gain/(loss)	303,087,041
Investments in securities at market value	52,688,380,581
Investment in to be announced contracts at market value	3,389,966
Cash at bank and at brokers	1,068,975,883
Receivables on subscriptions	141,662,224
Receivables on investments sold	84,729,122
Receivables on sale of to be announced contracts	171,609,677
Dividends receivable	39,145,008
Interest receivable	251,958,994
Tax reclaims receivable	20,077,000
Fee waiver receivable*	813,617
Options purchased contracts at fair value	10,715,399
Unrealised gain on financial futures contracts	5,578,027
Unrealised gain on forward currency exchange contracts	573,091,323
Swap contracts at fair value	14,540,898
Other assets	2,079,095
Total assets	**55,076,746,814**
Liabilities	
Open short positions on to be announced contracts at market value	5,002,400
Bank overdrafts	13,921,233
Due to brokers	1,934,420
Payables on redemptions	140,037,666
Payables on investments purchased	249,106,644
Payables on purchase of to be announced contracts	169,272,460
Distribution fees payable	3,422,443
Management and advisory fees payable	42,061,891
Fund servicing fees payable	3,712,454
Unrealised loss on financial futures contracts	182,821,339
Unrealised loss on forward currency exchange contracts	408,159,706
Swap contracts at fair value	43,540,573
Other liabilities**	27,253,576
Total liabilities	**1,290,246,805**
Total net assets	**53,786,500,009**

* Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.
** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Core Equity Fund (1) USD	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD
1,200,403,871	456,167,055	49,027,663	2,572,471,227	3,277,076,817
149,668,395	63,538,025	657,813	162,405,648	300,484,491
1,350,072,266	519,705,080	49,685,476	2,734,876,875	3,577,561,308
-	-	-	-	-
1,662,905	129,372	9,123	5,904,774	14,175,098
2,984,410	382,245	17,821,788	21,744,196	22,222,611
4,958,206	-	26,674	-	1,353,512
-	-	-	-	-
584,616	800,019	11,888	3,396,892	1,509,386
-	-	-	-	-
2,433,333	2,269,165	-	1,598,831	908,844
42,500	23,243	28,582	17,611	19,281
-	-	-	-	-
171,255	-	-	-	-
3,675,645	616,607	46,440	13,814,821	5,969,098
-	-	-	-	-
612,893	795,987	32,326	29,486	63,556
1,367,198,029	**524,721,718**	**67,662,297**	**2,781,383,486**	**3,623,782,694**
-	-	-	-	-
-	-	1,060,781	-	-
-	10,438	-	-	1,063,759
5,124,277	539,750	-	5,254,545	6,774,822
-	1,807,344	15,300,208	463,684	23,554,142
-	-	-	-	-
7,973	46,632	-	295,233	34,958
616,546	498,324	4,313	2,589,633	1,203,380
111,221	42,509	893	222,860	278,663
-	-	-	-	-
9,427,884	3,924,936	126,283	6,605,644	12,695,769
-	-	-	-	-
123,156	82,797	30,191	379,972	743,738
15,411,057	**6,952,730**	**16,522,669**	**15,811,571**	**46,349,231**
1,351,786,972	**517,768,988**	**51,139,628**	**2,765,571,915**	**3,577,433,463**

(1) This Sub-Fund was launched on 14 June 2023.

Combined Statement of Net Assets (continued)

As at 30 June 2023

	JPMorgan Investment Funds - Japan Sustainable Equity Fund JPY
Assets	
Investments in securities at cost	19,556,537,021
Unrealised gain/(loss)	3,659,531,154
Investments in securities at market value	23,216,068,175
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	378,571,330
Receivables on subscriptions	5,511,563
Receivables on investments sold	-
Receivables on sale of to be announced contracts	-
Dividends receivable	20,227,520
Interest receivable	-
Tax reclaims receivable	-
Fee waiver receivable*	2,458,360
Options purchased contracts at fair value	-
Unrealised gain on financial futures contracts	-
Unrealised gain on forward currency exchange contracts	27,593,667
Swap contracts at fair value	-
Other assets	2,626,807
Total assets	**23,653,057,422**
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	-
Due to brokers	-
Payables on redemptions	106,764,171
Payables on investments purchased	-
Payables on purchase of to be announced contracts	-
Distribution fees payable	535,485
Management and advisory fees payable	8,347,864
Fund servicing fees payable	1,888,962
Unrealised loss on financial futures contracts	-
Unrealised loss on forward currency exchange contracts	3,143,105
Swap contracts at fair value	-
Other liabilities**	4,220,074
Total liabilities	**124,899,661**
Total net assets	**23,528,157,761**

* Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.
** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Japan Strategic Value Fund JPY	JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Balanced Fund EUR	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR
42,362,826,818	5,661,439,030	3,604,498,173	18,723,018,645	1,730,935,025
9,108,486,932	871,615,232	81,808,971	(569,191,011)	(101,365,035)
51,471,313,750	6,533,054,262	3,686,307,144	18,153,827,634	1,629,569,990
-	-	-	-	-
1,194,268,621	16,271,192	124,805,565	74,750,005	7,431,889
238,064,633	12,959,551	17,688,712	13,578,476	264,234
763,920,730	12,935,480	19,082,010	5,493,418	448,850
-	-	-	-	-
59,525,085	2,896,323	1,616,096	22,609,745	1,017,412
-	-	9,299,035	128,930,961	13,335,372
-	-	564,123	8,860,847	390,469
3,560,952	3,948	70,283	39,848	19,586
-	-	-	-	-
-	-	1,382,296	184,982	16,927
1,796,146,373	16,384,088	65,697,921	266,954,111	13,980,613
-	-	-	-	-
2,283,097	11,514	8,285	59,101	5,192
55,529,083,241	**6,594,516,358**	**3,926,521,470**	**18,675,289,128**	**1,666,480,534**
-	-	-	-	-
105,835	536	1,966	7,985,790	1,934,249
-	-	132,400	-	-
1,521,938,753	7,506,733	24,714,421	20,579,759	3,518,195
71,148,034	14,118,375	27,555,101	26,088,631	1,341,493
-	-	-	-	-
1,340,723	73,875	460,722	1,255,899	215,733
26,442,166	3,776,222	3,670,832	17,701,170	1,646,622
4,275,114	517,751	317,061	908,036	137,224
-	-	3,040,611	116,089,993	10,346,207
201,569,996	372,129	27,237,385	246,127,088	224,746
-	-	-	-	-
10,466,253	4,140,515	6,163,157	1,883,202	155,638
1,837,286,874	**30,506,136**	**93,293,656**	**438,619,568**	**19,520,107**
53,691,796,367	**6,564,010,222**	**3,833,227,814**	**18,236,669,560**	**1,646,960,427**

	JPMorgan Investment Funds - Global Income Sustainable Fund EUR
Assets	
Investments in securities at cost	116,756,361
Unrealised gain/(loss)	(4,310,718)
Investments in securities at market value	112,445,643
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	5,070,687
Receivables on subscriptions	113,018
Receivables on investments sold	11,414
Receivables on sale of to be announced contracts	-
Dividends receivable	123,669
Interest receivable	847,977
Tax reclaims receivable	28,717
Fee waiver receivable*	12,333
Options purchased contracts at fair value	-
Unrealised gain on financial futures contracts	1,302
Unrealised gain on forward currency exchange contracts	1,105,526
Swap contracts at fair value	-
Other assets	-
Total assets	**119,760,286**
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	585
Due to brokers	-
Payables on redemptions	67,148
Payables on investments purchased	103,760
Payables on purchase of to be announced contracts	-
Distribution fees payable	18,668
Management and advisory fees payable	115,225
Fund servicing fees payable	9,799
Unrealised loss on financial futures contracts	659,504
Unrealised loss on forward currency exchange contracts	89,477
Swap contracts at fair value	-
Other liabilities**	23,008
Total liabilities	**1,087,174**
Total net assets	**118,673,112**

* Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.
** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Global Macro Fund USD	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR	JPMorgan Investment Funds - Global Macro Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund EUR
611,050,180	3,164,218,435	777,566,652	15,281,125	21,809,351
13,017,791	124,373,401	24,632,764	(1,300,943)	(436,589)
624,067,971	3,288,591,836	802,199,416	13,980,182	21,372,762
-	-	-	-	-
47,290,438	368,117,326	139,023,585	971,852	1,109,159
136,406	8,602,182	646,640	-	96,030
-	-	21,115,038	39,331	37,123
-	-	-	-	-
98,852	887,153	209,608	2,617	10,398
-	-	351,886	83,419	69,559
103,470	1,069,670	216,390	-	131
43,009	103,250	57,874	13,782	14,170
817,875	7,528,722	1,534,945	-	-
289,418	2,618,578	238,724	3,689	6,553
9,993,187	70,983,269	13,642,907	228,915	267,074
1,098,692	9,993,668	1,775,261	-	-
622	216,619	3,244	-	-
683,939,940	**3,758,712,273**	**981,015,518**	**15,323,787**	**22,982,959**
-	-	-	-	-
1,025	971,552	1,150	35,096	10,648
142,207	406,386	117,858	-	-
1,640,892	16,547,318	1,547,627	-	-
20,569,843	95,530,407	-	20,688	28,438
-	-	-	-	-
39,336	305,664	8,516	-	6,532
525,853	2,666,921	514,064	3,747	10,929
54,713	302,681	81,385	1,249	1,841
3,041,793	27,793,156	6,251,750	13,327	19,314
5,294,200	40,580,718	19,806,300	42,891	61,444
3,228,810	29,449,660	5,930,890	-	-
345,800	2,885,324	626,015	37,493	14,918
34,884,472	**217,439,787**	**34,885,555**	**154,491**	**154,064**
649,055,468	**3,541,272,486**	**946,129,963**	**15,169,296**	**22,828,895**

	JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund EUR
Assets	
Investments in securities at cost	15,538,936
Unrealised gain/(loss)	(474,021)
Investments in securities at market value	15,064,915
Investment in to be announced contracts at market value	-
Cash at bank and at brokers	776,980
Receivables on subscriptions	-
Receivables on investments sold	39,996
Receivables on sale of to be announced contracts	-
Dividends receivable	10,022
Interest receivable	10,550
Tax reclaims receivable	412
Fee waiver receivable*	12,196
Options purchased contracts at fair value	-
Unrealised gain on financial futures contracts	5,698
Unrealised gain on forward currency exchange contracts	252,988
Swap contracts at fair value	-
Other assets	-
Total assets	**16,173,757**
Liabilities	
Open short positions on to be announced contracts at market value	-
Bank overdrafts	-
Due to brokers	-
Payables on redemptions	-
Payables on investments purchased	34,543
Payables on purchase of to be announced contracts	-
Distribution fees payable	374
Management and advisory fees payable	6,785
Fund servicing fees payable	1,306
Unrealised loss on financial futures contracts	13,906
Unrealised loss on forward currency exchange contracts	55,394
Swap contracts at fair value	-
Other liabilities**	20,396
Total liabilities	**132,704**
Total net assets	**16,041,053**

* Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.
** Other liabilities are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Global Convertibles Conservative Fund USD	JPMorgan Investment Funds - Global High Yield Bond Fund USD	JPMorgan Investment Funds - Income Opportunity Fund USD	JPMorgan Investment Funds - Unconstrained Bond Fund USD	JPMorgan Investment Funds - US Bond Fund USD
144,144,368	5,759,620,280	1,127,020,197	25,493,529	159,031,211
(8,894,800)	(831,695,056)	(22,783,460)	140,334	(15,765,779)
135,249,568	4,927,925,224	1,104,236,737	25,633,863	143,265,432
-	-	-	1,543,778	1,846,188
1,006,746	29,330,942	150,583,955	657,658	2,412,508
-	15,871,811	711,295	-	71,406
-	6,785,426	2,400,697	-	-
-	-	171,609,677	-	-
27,811	216,148	-	-	-
224,651	80,110,894	3,291,821	206,942	1,126,480
63,328	-	-	2,090	110,520
21,333	70,679	72,681	25,827	22,291
-	-	-	-	-
-	-	226,297	2,325	4,023
176,210	33,991,579	1,503,516	749,979	188,358
-	-	579,517	11,017	-
260	16,622	17,810	15,062	-
136,769,907	**5,094,319,325**	**1,435,234,003**	**28,848,541**	**149,047,206**
-	-	5,002,400	-	-
907,687	670	1,860	-	330
-	-	-	-	-
422,277	26,326,568	1,461,243	-	52,586
230,139	-	7,721,962	5,194	109,121
-	-	165,861,034	1,553,416	1,858,010
7,832	396,111	14,134	-	7,203
89,112	2,829,734	734,231	8,764	83,098
11,070	376,617	102,542	2,191	12,047
-	-	-	3,408	439,414
814,306	469,315	677,718	99,931	31,559
-	-	1,525,797	109,990	40,415
38,356	7,924,956	148,915	198,191	80,764
2,520,779	**38,323,971**	**183,251,836**	**1,981,085**	**2,714,547**
134,249,128	**5,055,995,354**	**1,251,982,167**	**26,867,456**	**146,332,659**

Combined Statement of Operations and Changes in Net Assets

For the Period from 1 January 2023 to 30 June 2023

	Combined USD
Net assets at the beginning of the period*	**52,689,791,468**
Income	
Dividend income, net of withholding taxes	417,733,168
Interest income from investments, net of withholding taxes	647,860,337
Interest on swap contracts	3,989
Securities lending income	3,466,700
Bank interest	4,848,680
Other income	11,562
Total income	**1,073,924,436**
Expenses	
Management and advisory fees	251,057,115
Fund servicing fees	22,388,779
Depositary, corporate, administration and domiciliary agency fees	6,947,061
Distribution fees	20,884,373
Registrar and transfer agency fees	2,376,096
Taxe d'abonnement	10,096,098
Bank and other interest expenses	691,155
Interest on swap contracts	9,284,507
Other expenses**	6,503,379
Less: Fee waiver***	(4,865,096)
Total expenses	**325,363,467**
Net investment income/(loss)	**748,560,969**
Net realised gain/(loss) on:	
Sale of investments	286,261,181
To be announced contracts	2,616,177
Option contracts	(682,386)
Financial futures contracts	(243,408,079)
Forward currency exchange contracts	199,883,334
Swaps contracts	(6,851,825)
Currency exchange	(35,462,710)
Net realised gain/(loss) for the period	**202,355,692**
Net change in unrealised appreciation/(depreciation) on:	
Investments	2,011,894,490
To be announced contracts	(66,373)
Option contracts	(7,933,051)
Financial futures contracts	(234,075,027)
Forward currency exchange contracts	(183,432,060)
Swaps contracts	(40,154,914)
Currency exchange	(169,731,659)
Net change in unrealised appreciation/(depreciation) for the period	**1,376,501,405**
Increase/(decrease) in net assets as a result of operations	**2,327,418,066**
Subscriptions	9,202,640,475
Redemptions	(9,764,221,868)
Increase/(decrease) in net assets as a result of movements in share capital	**(561,581,393)**
Dividend distributions	(669,128,132)
Net assets at the end of the period	**53,786,500,009**

* The opening balance was combined using the foreign exchange rates as at 30 June 2023. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2022 reflected a figure of USD 51,973,417,914.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Core Equity Fund (1) USD	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD
1,385,694,896	**547,077,886**	**-**	**2,323,550,715**	**2,648,247,470**
32,043,927	17,118,822	12,654	44,245,451	30,328,976
-	-	-	-	-
-	-	-	-	-
277,402	74,614	-	334,952	135,094
6,803	6,812	-	987	3,259
1,199	-	-	612	221
32,329,331	**17,200,248**	**12,654**	**44,582,002**	**30,467,550**
4,326,372	3,090,520	4,313	14,339,867	5,749,181
728,747	267,338	894	1,337,253	1,502,191
259,821	177,898	-	420,814	394,445
46,435	291,986	-	1,675,445	164,856
47,536	98,873	6,783	267,216	87,325
200,315	112,409	6,392	558,564	389,567
-	1,814	-	5,861	-
-	-	-	-	-
181,092	96,935	16,300	234,316	185,756
(148,838)	(136,651)	(28,582)	(107,585)	(64,625)
5,641,480	**4,001,122**	**6,100**	**18,731,751**	**8,408,696**
26,687,851	**13,199,126**	**6,554**	**25,850,251**	**22,058,854**
82,441,654	21,272,732	62,652	47,844,913	65,454,648
-	-	-	-	-
-	-	-	-	-
607,858	717,322	-	-	-
(8,665,658)	(2,096,589)	37,095	(1,499,248)	(4,063,375)
-	(434)	-	-	-
168,770	321,137	(50,092)	(469,745)	(419,433)
74,552,624	**20,214,168**	**49,655**	**45,875,920**	**60,971,840**
78,981,757	8,958,355	657,813	145,818,246	363,130,705
-	-	-	-	-
-	-	-	-	-
404,918	137,836	-	-	-
2,211,841	(417,626)	(79,843)	1,446,722	(7,165,139)
-	-	-	-	-
(1,472)	527,566	17,408	(88,038)	(75,471)
81,597,044	**9,206,131**	**595,378**	**147,176,930**	**355,890,095**
182,837,519	**42,619,425**	**651,587**	**218,903,101**	**438,920,789**
788,941,707	33,511,272	50,488,041	1,343,949,731	1,250,795,741
(1,004,625,836)	(98,252,412)	-	(1,105,734,909)	(760,527,290)
(215,684,129)	**(64,741,140)**	**50,488,041**	**238,214,822**	**490,268,451**
(1,061,314)	(7,187,183)	-	(15,096,723)	(3,247)
1,351,786,972	**517,768,988**	**51,139,628**	**2,765,571,915**	**3,577,433,463**

(1) This Sub-Fund was launched on 14 June 2023.

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2023 to 30 June 2023

	JPMorgan Investment Funds - Japan Sustainable Equity Fund JPY
Net assets at the beginning of the period*	**5,361,682,761**
Income	
Dividend income, net of withholding taxes	181,505,632
Interest income from investments, net of withholding taxes	-
Interest on swap contracts	-
Securities lending income	-
Bank interest	27,638
Other income	-
Total income	**181,533,270**
Expenses	
Management and advisory fees	37,795,037
Fund servicing fees	9,399,175
Depositary, corporate, administration and domiciliary agency fees	9,033,548
Distribution fees	2,956,508
Registrar and transfer agency fees	2,779,451
Taxe d'abonnement	2,325,318
Bank and other interest expenses	447,572
Interest on swap contracts	-
Other expenses**	9,635,133
Less: Fee waiver***	(15,449,447)
Total expenses	**58,922,295**
Net investment income/(loss)	**122,610,975**
Net realised gain/(loss) on:	
Sale of investments	81,828,578
To be announced contracts	-
Option contracts	-
Financial futures contracts	27,649,848
Forward currency exchange contracts	(5,856,327)
Swaps contracts	-
Currency exchange	11,716,340
Net realised gain/(loss) for the period	**115,338,439**
Net change in unrealised appreciation/(depreciation) on:	
Investments	3,556,876,922
To be announced contracts	-
Option contracts	-
Financial futures contracts	-
Forward currency exchange contracts	67,903,203
Swaps contracts	-
Currency exchange	(8,763,425)
Net change in unrealised appreciation/(depreciation) for the period	**3,616,016,700**
Increase/(decrease) in net assets as a result of operations	**3,853,966,114**
Subscriptions	18,131,895,484
Redemptions	(3,819,384,835)
Increase/(decrease) in net assets as a result of movements in share capital	**14,312,510,649**
Dividend distributions	(1,763)
Net assets at the end of the period	**23,528,157,761**

* The opening balance was combined using the foreign exchange rates as at 30 June 2023. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2022 reflected a figure of USD 51,973,417,914.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Japan Strategic Value Fund JPY	JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Balanced Fund EUR	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR
37,259,999,755	**4,505,538,206**	**4,005,097,197**	**19,184,166,261**	**1,848,152,857**
478,179,147	33,144,003	16,154,505	196,426,931	9,924,186
-	-	26,183,982	314,810,540	34,463,536
-	-	-	-	-
10,922,243	3,248	-	2,179,671	109,248
21,357	16,303	1,191,732	686,779	11,336
-	-	3,624	-	-
489,122,747	**33,163,554**	**43,533,843**	**514,103,921**	**44,508,306**
123,717,055	19,542,476	22,754,735	107,058,138	10,581,831
20,894,752	2,690,524	1,957,063	5,681,847	880,656
15,608,567	490,350	501,939	1,641,193	281,347
7,557,436	423,404	2,852,374	7,526,045	1,382,034
4,927,493	169,644	116,806	526,878	74,606
5,416,037	753,898	804,767	4,025,655	399,160
939,406	1,401	70,461	7,716	-
-	-	-	-	-
10,073,040	250,182	273,943	2,361,578	87,691
(18,488,286)	(25,674)	(373,531)	(270,512)	(100,472)
170,645,500	**24,296,205**	**28,958,557**	**128,558,538**	**13,586,853**
318,477,247	**8,867,349**	**14,575,286**	**385,545,383**	**30,921,453**
1,653,345,551	28,576,045	(61,699,035)	85,494,324	(8,876,461)
-	-	-	-	-
-	-	-	-	-
-	1,312,116	(33,532,665)	(103,991,438)	(8,767,568)
369,651,852	6,789,868	49,004,226	109,533,607	7,181,398
-	-	(121,008)	-	-
518,469,915	(930,741)	8,545,421	(52,683,666)	(4,746,079)
2,541,467,318	**35,747,288**	**(37,803,061)**	**38,352,827**	**(15,208,710)**
6,838,738,708	844,742,706	226,400,244	(43,089,044)	5,108,550
-	-	-	-	-
-	-	-	-	-
-	-	(4,279,190)	(162,534,787)	(14,108,614)
2,374,251,328	1,201,988	(16,970,118)	(192,385,214)	9,413,745
-	-	-	-	-
(217,341,520)	(2,602,678)	(40,313,989)	4,968,482	225,360
8,995,648,516	**843,342,016**	**164,836,947**	**(393,040,563)**	**639,041**
11,855,593,081	**887,956,653**	**141,609,172**	**30,857,647**	**16,351,784**
19,164,296,281	2,016,022,859	182,233,023	1,522,299,440	63,964,448
(14,588,030,377)	(844,815,669)	(495,269,161)	(2,041,798,428)	(248,049,327)
4,576,265,904	**1,171,207,190**	**(313,036,138)**	**(519,498,988)**	**(184,084,879)**
(62,373)	(691,827)	(442,417)	(458,855,360)	(33,459,335)
53,691,796,367	**6,564,010,222**	**3,833,227,814**	**18,236,669,560**	**1,646,960,427**

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2023 to 30 June 2023

	JPMorgan Investment Funds - Global Income Sustainable Fund EUR
Net assets at the beginning of the period*	**131,660,176**
Income	
Dividend income, net of withholding taxes	1,209,505
Interest income from investments, net of withholding taxes	2,032,804
Interest on swap contracts	-
Securities lending income	-
Bank interest	4,474
Other income	-
Total income	**3,246,783**
Expenses	
Management and advisory fees	752,199
Fund servicing fees	62,983
Depositary, corporate, administration and domiciliary agency fees	173,532
Distribution fees	113,374
Registrar and transfer agency fees	51,513
Taxe d'abonnement	27,084
Bank and other interest expenses	524
Interest on swap contracts	-
Other expenses**	66,913
Less: Fee waiver***	(260,451)
Total expenses	**987,671**
Net investment income/(loss)	**2,259,112**
Net realised gain/(loss) on:	
Sale of investments	(1,644,830)
To be announced contracts	-
Option contracts	-
Financial futures contracts	(578,135)
Forward currency exchange contracts	479,300
Swaps contracts	-
Currency exchange	(220,518)
Net realised gain/(loss) for the period	**(1,964,183)**
Net change in unrealised appreciation/(depreciation) on:	
Investments	2,571,424
To be announced contracts	-
Option contracts	-
Financial futures contracts	(980,465)
Forward currency exchange contracts	647,674
Swaps contracts	-
Currency exchange	31,943
Net change in unrealised appreciation/(depreciation) for the period	**2,270,576**
Increase/(decrease) in net assets as a result of operations	**2,565,505**
Subscriptions	14,094,019
Redemptions	(28,819,316)
Increase/(decrease) in net assets as a result of movements in share capital	**(14,725,297)**
Dividend distributions	(827,272)
Net assets at the end of the period	**118,673,112**

* The opening balance was combined using the foreign exchange rates as at 30 June 2023. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2022 reflected a figure of USD 51,973,417,914.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2023 to 30 June 2023

JPMorgan Investment Funds - Global Macro Fund USD	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR	JPMorgan Investment Funds - Global Macro Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund EUR	JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund EUR
712,934,159	**4,021,794,365**	**1,013,744,145**	**15,045,888**	**14,518,306**
408,478	3,089,589	1,562,381	33,235	107,138
3,800,189	21,399,017	8,958,361	165,068	134,780
-	-	-	-	-
3,357	27,953	-	-	-
402,894	1,754,477	312,672	338	-
472	4,570	-	-	-
4,615,390	**26,275,606**	**10,833,414**	**198,641**	**241,918**
3,382,617	17,181,972	3,226,086	22,839	41,333
350,656	1,930,873	506,671	7,557	8,555
196,932	557,429	234,833	43,008	47,904
245,953	1,997,566	44,536	-	12,657
65,628	181,309	63,337	1,125	4,353
123,759	688,705	82,923	761	1,752
7,724	356,416	126,061	713	45,153
638,688	5,917,928	1,071,864	-	-
107,563	477,214	112,607	62,379	62,504
(257,091)	(679,083)	(390,020)	(106,518)	(114,622)
4,862,429	**28,610,329**	**5,078,898**	**31,864**	**109,589**
(247,039)	**(2,334,723)**	**5,754,516**	**166,777**	**132,329**
26,366,376	30,539,065	(16,824,247)	(252,229)	(171,255)
-	-	-	-	-
44,843	(204,047)	(424,448)	(12,495)	(12,476)
(4,949,493)	(56,104,816)	(16,583,917)	(154,242)	(268,501)
3,708,423	25,682,823	(35,135,875)	(26,630)	(165,339)
(465,898)	(4,770,942)	(832,267)	-	-
1,019,015	13,592,845	1,753,977	15,078	93,072
25,723,266	**8,734,928**	**(68,046,777)**	**(430,518)**	**(524,499)**
(1,611,210)	110,518,613	59,476,339	428,629	1,342,677
-	-	-	-	-
(607,218)	(5,600,507)	(1,144,958)	12,282	12,263
(2,549,477)	(23,240,209)	(6,308,298)	(30,620)	(24,010)
5,705,930	17,026,023	2,097,853	170,096	179,771
(3,086,666)	(28,311,021)	(5,714,580)	-	-
(9,327,232)	(84,931,388)	(18,109,699)	(193,238)	(152,832)
(11,475,873)	**(14,538,489)**	**30,296,657**	**387,149**	**1,357,869**
14,000,354	**(8,138,284)**	**(31,995,604)**	**123,408**	**965,699**
75,124,619	339,480,997	121,144,650	-	7,375,409
(152,999,876)	(811,805,706)	(156,679,824)	-	(30,519)
(77,875,257)	**(472,324,709)**	**(35,535,174)**	**-**	**7,344,890**
(3,788)	(58,886)	(83,404)	-	-
649,055,468	**3,541,272,486**	**946,129,963**	**15,169,296**	**22,828,895**

Combined Statement of Operations and Changes in Net Assets (continued)

For the Period from 1 January 2023 to 30 June 2023

	JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund EUR
Net assets at the beginning of the period*	**14,363,019**
Income	
Dividend income, net of withholding taxes	126,981
Interest income from investments, net of withholding taxes	21,309
Interest on swap contracts	-
Securities lending income	-
Bank interest	118
Other income	-
Total income	**148,408**
Expenses	
Management and advisory fees	38,673
Fund servicing fees	7,553
Depositary, corporate, administration and domiciliary agency fees	46,625
Distribution fees	980
Registrar and transfer agency fees	4,011
Taxe d'abonnement	830
Bank and other interest expenses	820
Interest on swap contracts	-
Other expenses**	62,417
Less: Fee waiver***	(113,048)
Total expenses	**48,861**
Net investment income/(loss)	**99,547**
Net realised gain/(loss) on:	
Sale of investments	(74,451)
To be announced contracts	-
Option contracts	(12,495)
Financial futures contracts	(223,811)
Forward currency exchange contracts	(137,611)
Swaps contracts	(279)
Currency exchange	115,360
Net realised gain/(loss) for the period	**(333,287)**
Net change in unrealised appreciation/(depreciation) on:	
Investments	1,476,758
To be announced contracts	-
Option contracts	12,282
Financial futures contracts	(19,566)
Forward currency exchange contracts	184,625
Swaps contracts	-
Currency exchange	(132,560)
Net change in unrealised appreciation/(depreciation) for the period	**1,521,539**
Increase/(decrease) in net assets as a result of operations	**1,287,799**
Subscriptions	390,235
Redemptions	-
Increase/(decrease) in net assets as a result of movements in share capital	**390,235**
Dividend distributions	-
Net assets at the end of the period	**16,041,053**

* The opening balance was combined using the foreign exchange rates as at 30 June 2023. The same net assets when combined using the foreign exchange rates ruling as at 31 December 2022 reflected a figure of USD 51,973,417,914.

** Other expenses are principally comprised of Directors' fees, audit and tax related fees and expenses, registration, publication, mailing, printing, legal and marketing expenses.

*** Please refer to Notes 4a), 4b), 4d) and 4e). To the extent that actual operating costs exceed the capped percentage, the amount borne by the Management Company will be separately disclosed as a "Fee Waiver" in the Combined Statement of Net Assets and the Combined Statement of Operations and Changes in Net Assets.

The accompanying notes form an integral part of these Financial Statements.

JPMorgan Investment Funds - Global Convertibles Conservative Fund USD	JPMorgan Investment Funds - Global High Yield Bond Fund USD	JPMorgan Investment Funds - Income Opportunity Fund USD	JPMorgan Investment Funds - Unconstrained Bond Fund USD	JPMorgan Investment Funds - US Bond Fund USD
152,481,055	**5,452,923,455**	**1,291,044,507**	**26,105,644**	**139,867,364**
134,232	1,336,317	38,565	24,927	137,515
377,316	166,271,207	28,578,630	520,701	2,591,310
-	-	-	3,989	-
-	-	-	-	-
1,048	13,124	41,381	19,263	8,791
-	-	-	-	-
512,596	**167,620,648**	**28,658,576**	**568,880**	**2,737,616**
573,405	16,675,441	4,497,456	53,078	491,437
71,077	2,377,352	619,497	13,178	68,900
73,846	530,940	269,474	24,042	45,244
47,400	2,539,666	89,325	-	44,886
46,918	253,893	123,562	2,943	20,804
29,198	958,952	257,850	6,527	29,749
-	102	-	696	-
-	-	864,652	104,144	44,170
71,434	1,024,751	138,381	67,527	71,676
(118,258)	(454,880)	(414,699)	(99,721)	(117,433)
795,020	**23,906,217**	**6,445,498**	**172,414**	**699,433**
(282,424)	**143,714,431**	**22,213,078**	**396,466**	**2,038,183**
(2,367,831)	(30,370,285)	(471,237)	10,635	(3,042,833)
-	-	2,601,869	(151)	14,459
-	-	-	-	-
-	-	(787,918)	172,352	(329,711)
(635,829)	15,895,056	17,558,997	432,212	87,510
-	-	(37,180)	11,937	(109,060)
19,887	(3,273,608)	995,764	(5,955)	66,017
(2,983,773)	**(17,748,837)**	**19,860,295**	**621,030**	**(3,313,618)**
7,071,405	77,009,999	5,082,590	293,475	3,947,575
-	-	(45,441)	(9,637)	(11,295)
-	-	-	-	-
-	-	(728,191)	(53,681)	(350,235)
57,166	1,266,608	(8,306,629)	(194,670)	(70,374)
-	-	33,876	(52,633)	106,466
1,558	(4,924,006)	(140,235)	(238,538)	(3,573)
7,130,129	**73,352,601**	**(4,104,030)**	**(255,684)**	**3,618,564**
3,863,932	**199,318,195**	**37,969,343**	**761,812**	**2,343,129**
7,623,088	594,606,614	218,777,517	-	30,830,778
(29,432,732)	(1,088,813,442)	(292,984,618)	-	(26,683,664)
(21,809,644)	**(494,206,828)**	**(74,207,101)**	**-**	**4,147,114**
(286,215)	(102,039,468)	(2,824,582)	-	(24,948)
134,249,128	**5,055,995,354**	**1,251,982,167**	**26,867,456**	**146,332,659**

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Europe Select Equity Fund				
JPM Europe Select Equity A (acc) - CZK	4,105.654	37.558	-	4,143.212
JPM Europe Select Equity A (acc) - EUR	119,783.470	23,658.667	70,925.184	72,516.953
JPM Europe Select Equity A (acc) - USD	41,652.803	4,499.575	44,769.463	1,382.915
JPM Europe Select Equity A (dist) - EUR	73,564.430	8,169.962	12,710.639	69,023.753
JPM Europe Select Equity A (dist) - GBP	846.733	4.692	215.574	635.851
JPM Europe Select Equity C (acc) - EUR	746,904.260	131,464.366	101,498.536	776,870.090
JPM Europe Select Equity C (acc) - USD	416,455.568	2,792,258.297	808,264.068	2,400,449.797
JPM Europe Select Equity C (dist) - EUR	5,074.767	4,475.491	-	9,550.258
JPM Europe Select Equity C (dist) - GBP*	10,999.784	-	10,999.784	-
JPM Europe Select Equity D (acc) - EUR	78,123.153	16,470.371	11,008.371	83,585.153
JPM Europe Select Equity D (acc) - USD	9.806	144.762	-	154.568
JPM Europe Select Equity I (acc) - EUR	744,953.231	42,614.192	539,588.449	247,978.974
JPM Europe Select Equity I (acc) - USD^	-	10.000	-	10.000
JPM Europe Select Equity I (acc) - USD (hedged)	1,527,761.100	761,429.077	2,208,112.703	81,077.474
JPM Europe Select Equity I (dist) - EUR	251,800.623	100.000	249,579.757	2,320.866
JPM Europe Select Equity I2 (acc) - EUR	2,694,359.190	508,705.325	367,819.109	2,835,245.406
JPM Europe Select Equity I2 (acc) - USD	20,088.575	-	-	20,088.575
JPM Europe Select Equity X (acc) - EUR	202,655.336	63,977.000	47,788.528	218,843.808
JPM Europe Select Equity X (acc) - USD (hedged)	339,924.234	10,275.013	22,339.907	327,859.340
JPMorgan Investment Funds - Europe Strategic Dividend Fund				
JPM Europe Strategic Dividend A (acc) - EUR	478,181.515	36,324.034	62,347.847	452,157.702
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	7,693.622	3,144.790	1,429.421	9,408.991
JPM Europe Strategic Dividend A (acc) - USD (hedged)	165,944.641	13,407.265	98,303.708	81,048.198
JPM Europe Strategic Dividend A (dist) - EUR	193,181.526	3,019.505	15,876.342	180,324.689
JPM Europe Strategic Dividend A (div) - EUR	254,185.027	15,693.025	15,901.789	253,976.263
JPM Europe Strategic Dividend A (mth) - EUR	68,011.529	-	846.458	67,165.071
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	444,740.341	40,161.597	66,288.376	418,613.562
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	546,276.987	15,000.000	16,650.176	544,626.811
JPM Europe Strategic Dividend A (mth) - USD (hedged)	703,216.452	32,465.260	151,588.299	584,093.413
JPM Europe Strategic Dividend C (acc) - EUR	140,423.854	34,707.863	15,284.448	159,847.269
JPM Europe Strategic Dividend C (acc) - USD (hedged)	53,266.561	304.451	9,445.176	44,125.836
JPM Europe Strategic Dividend C (dist) - EUR	84,417.909	4,105.338	9,403.315	79,119.932
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	75.000	-	-	75.000
JPM Europe Strategic Dividend C (dist) - GBP	2,266.174	1.446	0.077	2,267.543
JPM Europe Strategic Dividend C (div) - EUR	434,954.680	3,917.538	5,858.024	433,014.194
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	268,027.409	11,305.375	114,727.770	164,605.014
JPM Europe Strategic Dividend C (mth) - USD (hedged)	33,188.091	21.182	3,395.732	29,813.541
JPM Europe Strategic Dividend D (acc) - EUR	83,196.300	10,845.489	8,900.075	85,141.714
JPM Europe Strategic Dividend D (div) - EUR	439,085.596	23,681.261	40,999.114	421,767.743
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	36,491.152	2,519.024	1,393.826	37,616.350
JPM Europe Strategic Dividend D (mth) - USD (hedged)	9,172.000	-	2,545.000	6,627.000
JPM Europe Strategic Dividend F (mth) - USD (hedged)	116,340.518	8,517.513	51,446.413	73,411.618
JPM Europe Strategic Dividend I (acc) - EUR	170,652.851	2,390.275	60,492.968	112,550.158
JPM Europe Strategic Dividend I (dist) - EUR	15,720.192	-	9,141.276	6,578.916
JPM Europe Strategic Dividend I2 (acc) - EUR	17,861.347	1,601.183	999.940	18,462.590
JPM Europe Strategic Dividend X (acc) - EUR	253,066.911	7,770.700	43,694.112	217,143.499
JPMorgan Investment Funds - Global Core Equity Fund (1)				
JPM Global Core Equity C (acc) - AUD (hedged)	-	674,542.887	-	674,542.887
JPM Global Core Equity C (acc) - EUR	-	2,027.553	-	2,027.553
JPM Global Core Equity C (acc) - SGD (hedged)	-	137,209.759	-	137,209.759
JPM Global Core Equity C (acc) - USD	-	292,204.418	-	292,204.418
JPM Global Core Equity C (dist) - USD	-	10.000	-	10.000
JPM Global Core Equity C2 (acc) - CHF (hedged)	-	4,482.565	-	4,482.565
JPM Global Core Equity C2 (acc) - EUR	-	4,714.573	-	4,714.573
JPM Global Core Equity C2 (acc) - EUR (hedged)	-	14,672.078	-	14,672.078
JPM Global Core Equity C2 (acc) - USD	-	72,558.892	-	72,558.892
JPM Global Core Equity C2 (dist) - EUR	-	10.000	-	10.000
JPM Global Core Equity C2 (dist) - EUR (hedged)	-	10.000	-	10.000
JPM Global Core Equity C2 (dist) - GBP	-	10,048.000	-	10,048.000
JPM Global Core Equity C2 (dist) - USD	-	44,021.713	-	44,021.713
JPM Global Core Equity S1 (acc) - EUR	-	10.000	-	10.000
JPM Global Core Equity S1 (acc) - USD	-	10.000	-	10.000
JPM Global Core Equity S1 (dist) - EUR	-	10.000	-	10.000
JPM Global Core Equity S1 (dist) - EUR (hedged)	-	10.000	-	10.000
JPM Global Core Equity S1 (dist) - GBP	-	10.000	-	10.000
JPM Global Core Equity S1 (dist) - USD	-	10.000	-	10.000

(1) This Sub-Fund was launched on 14 June 2023.
* Share Class inactive as at the end of the period.
^ Share Class reactivated during the period.

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Dividend Fund				
JPM Global Dividend A (acc) - EUR	728,639.710	556,377.646	121,412.730	1,163,604.626
JPM Global Dividend A (acc) - EUR (hedged)	483,368.145	313,758.211	81,918.234	715,208.122
JPM Global Dividend A (acc) - USD	983,659.526	526,570.049	279,330.001	1,230,899.574
JPM Global Dividend A (dist) - EUR (hedged)	76,129.447	54,040.215	3,089.321	127,080.341
JPM Global Dividend A (dist) - USD	157,188.061	43,110.434	13,867.393	186,431.102
JPM Global Dividend A (div) - EUR	1,080,847.204	1,414,789.422	204,200.124	2,291,436.502
JPM Global Dividend A (div) - EUR (hedged)	75,493.814	60,773.450	10,328.738	125,938.526
JPM Global Dividend A (div) - USD	54,072.359	11,073.626	2,615.682	62,530.303
JPM Global Dividend A (mth) - SGD	107,808.013	161,045.247	3,300.202	265,553.058
JPM Global Dividend A (mth) - USD	1,553.384	9,233.835	5,002.382	5,784.837
JPM Global Dividend A (mth) - USD (hedged)	199,863.304	143,252.315	84,223.725	258,891.894
JPM Global Dividend C (acc) - EUR	758,667.264	227,465.339	201,363.748	784,768.855
JPM Global Dividend C (acc) - USD	243,597.399	344,023.078	47,430.083	540,190.394
JPM Global Dividend C (dist) - EUR	351,592.652	47,005.963	19,600.589	378,998.026
JPM Global Dividend C (dist) - EUR (hedged)	22,799.000	149,000.150	11,151.000	160,648.150
JPM Global Dividend C (div) - EUR	64,055.000	41,966.878	5,641.217	100,380.661
JPM Global Dividend D (acc) - EUR+	-	2,085.160	-	2,085.160
JPM Global Dividend D (acc) - EUR (hedged)	719,105.469	285,768.421	79,755.713	925,118.177
JPM Global Dividend D (acc) - USD	354,244.452	181,345.573	42,832.738	492,757.287
JPM Global Dividend D (div) - EUR (hedged)	637,961.650	150,336.835	44,901.353	743,397.132
JPM Global Dividend D (mth) - EUR (hedged)	41,893.544	29,745.754	12,465.741	59,173.557
JPM Global Dividend F (mth) - USD (hedged)	722,944.740	152,754.551	284,618.781	591,080.510
JPM Global Dividend I (acc) - EUR	2,112,754.875	1,453,800.519	2,126,683.679	1,439,871.715
JPM Global Dividend I (acc) - EUR (hedged)	87,332.212	173,963.908	81,143.682	180,152.438
JPM Global Dividend I (div) - USD	3,863,347.074	547,885.612	3,209,771.590	1,201,461.096
JPM Global Dividend T (acc) - EUR (hedged)	264,778.814	123,737.782	58,318.043	330,198.553
JPM Global Dividend X (acc) - USD	80,955.001	298,717.611	49,866.843	329,805.769
JPMorgan Investment Funds - Global Select Equity Fund				
JPM Global Select Equity A (acc) - CZK	7,428.623	261.008	-	7,689.631
JPM Global Select Equity A (acc) - EUR	365,680.251	474,926.128	64,601.773	776,004.606
JPM Global Select Equity A (acc) - EUR (hedged)	340,982.774	152,609.438	34,556.901	459,035.311
JPM Global Select Equity A (acc) - SGD	309,914.262	106,819.978	46,130.577	370,603.663
JPM Global Select Equity A (acc) - USD	388,394.018	110,139.583	24,491.556	474,042.045
JPM Global Select Equity A (dist) - USD	5,807.037	4,234.879	213.208	9,828.708
JPM Global Select Equity C (acc) - EUR	677,035.263	530,680.990	126,995.438	1,080,720.815
JPM Global Select Equity C (acc) - USD	1,155,274.754	133,545.630	594,789.451	694,030.933
JPM Global Select Equity C (dist) - USD	2,212.919	102,953.387	982.328	104,183.978
JPM Global Select Equity D (acc) - EUR	233.505	73,676.517	11,817.305	62,092.717
JPM Global Select Equity D (acc) - USD	105,126.908	44,626.906	9,356.276	140,397.538
JPM Global Select Equity I (acc) - EUR+	-	53,004.311	-	53,004.311
JPM Global Select Equity I (acc) - USD	569,789.159	2,522,082.735	45,048.585	3,046,823.309
JPM Global Select Equity I2 (acc) - EUR	1,467,650.295	746,958.809	250,993.125	1,963,615.979
JPM Global Select Equity I2 (acc) - USD	581,524.339	66,082.262	129,071.432	518,535.169
JPM Global Select Equity X (acc) - EUR (hedged)	295,059.000	7,859.000	249,552.000	53,366.000
JPM Global Select Equity X (acc) - USD	2,867,311.713	529,230.238	622,095.000	2,774,446.951
JPM Global Select Equity X (dist) - USD+	-	252,025.000	-	252,025.000
JPMorgan Investment Funds - Japan Sustainable Equity Fund				
JPM Japan Sustainable Equity A (acc) - EUR	33,467.312	71,887.829	25,590.105	79,765.036
JPM Japan Sustainable Equity A (acc) - JPY	151,619.281	165,822.621	129,933.265	187,508.637
JPM Japan Sustainable Equity A (dist) - JPY	1,739.994	208.850	215.810	1,733.034
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	2,022.882	19.389	0.116	2,042.155
JPM Japan Sustainable Equity C (acc) - JPY	31,077.462	1,756.235	19,715.548	13,118.149
JPM Japan Sustainable Equity C (acc) - USD (hedged)	23,832.331	670.000	10,355.000	14,147.331
JPM Japan Sustainable Equity D (acc) - JPY	46,029.668	2,523.405	3,108.519	45,444.554
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	8,010.000	2,756.000	3,754.000	7,012.000
JPM Japan Sustainable Equity X (acc) - JPY	10,099.577	523,274.957	9,692.702	523,681.832
JPMorgan Investment Funds - Japan Strategic Value Fund				
JPM Japan Strategic Value A (acc) - EUR	57,528.972	252,434.056	234,225.024	75,738.004
JPM Japan Strategic Value A (acc) - EUR (hedged)	89,008.676	24,149.131	39,677.435	73,480.372
JPM Japan Strategic Value A (acc) - JPY	14,544.046	98,143.061	36,916.815	75,770.292
JPM Japan Strategic Value A (acc) - USD (hedged)	2,872.356	1,344.834	14.685	4,202.505
JPM Japan Strategic Value A (dist) - GBP	736.767	0.102	-	736.869
JPM Japan Strategic Value C (acc) - EUR (hedged)	178,032.178	30,933.906	2,049.860	206,916.224
JPM Japan Strategic Value C (acc) - JPY	70,231.469	57,003.775	33,419.735	93,815.509
JPM Japan Strategic Value C (acc) - USD (hedged)	27,200.467	8,513.144	13,043.145	22,670.466
JPM Japan Strategic Value D (acc) - EUR	41,873.539	18,456.705	15,859.031	44,471.213
JPM Japan Strategic Value D (acc) - EUR (hedged)	63,813.187	5,516.790	16,595.293	52,734.684
JPM Japan Strategic Value D (acc) - JPY	17,949.494	2,405.834	3,487.910	16,867.418
JPM Japan Strategic Value I (acc) - EUR (hedged)	392,309.097	165,276.780	47,003.761	510,582.116
JPM Japan Strategic Value I (acc) - USD+	-	10.000	-	10.000
JPM Japan Strategic Value I2 (acc) - EUR	15,975.056	9,572.827	1,774.634	23,773.249
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	334,641.632	150,086.875	181,575.595	303,152.912
JPM Japan Strategic Value X (acc) - JPY	201,409.871	23,734.388	20,297.412	204,846.847
JPM Japan Strategic Value X (acc) - USD	234,184.000	5,708.000	39,852.000	200,040.000
JPM Japan Strategic Value X (acc) - USD (hedged)	13,095.631	19,565.693	1,364.836	31,296.488

+ Share Class launched during the period.

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - US Select Equity Fund				
JPM US Select Equity A (acc) - AUD (hedged)	437,520.983	344,142.813	75,332.739	706,331.057
JPM US Select Equity A (acc) - EUR	1,426,805.899	453,076.519	331,015.564	1,548,866.854
JPM US Select Equity A (acc) - EUR (hedged)	701,407.500	133,445.452	123,064.765	711,788.187
JPM US Select Equity A (acc) - USD	1,029,160.869	82,636.917	108,423.350	1,003,374.436
JPM US Select Equity A (dist) - GBP	2,727.302	0.020	1,550.488	1,176.834
JPM US Select Equity A (dist) - USD	120,529.166	5,270.520	7,203.804	118,595.882
JPM US Select Equity C (acc) - EUR	295,465.907	90,755.184	20,382.177	365,838.914
JPM US Select Equity C (acc) - EUR (hedged)	161,643.481	33,936.461	51,843.051	143,736.891
JPM US Select Equity C (acc) - USD	883,396.743	131,418.641	156,126.687	858,688.697
JPM US Select Equity C (dist) - GBP	588.149	4.336	175.510	416.975
JPM US Select Equity C (dist) - USD	55,799.141	39,843.182	31,638.796	64,003.527
JPM US Select Equity D (acc) - EUR	82,548.707	37,121.873	19,030.239	100,640.341
JPM US Select Equity D (acc) - EUR (hedged)	202,397.735	20,872.452	18,705.042	204,565.145
JPM US Select Equity D (acc) - USD	304,588.160	26,726.079	38,075.514	293,238.725
JPM US Select Equity I (acc) - EUR	713,077.467	350,640.375	169,972.398	893,745.444
JPM US Select Equity I (acc) - EUR (hedged)	371,524.689	62,132.322	63,851.189	369,805.822
JPM US Select Equity I (acc) - USD	1,789,443.028	1,863,376.249	477,268.267	3,175,551.010
JPM US Select Equity I (dist) - USD	1,268,355.576	107,851.575	318,655.234	1,057,551.917
JPM US Select Equity I2 (acc) - EUR	3,319,761.243	1,265,967.799	393,312.006	4,192,417.036
JPM US Select Equity I2 (acc) - EUR (hedged)	1,349,821.003	210,400.346	207,646.704	1,352,574.645
JPM US Select Equity I2 (acc) - USD	4,988,548.759	1,464,398.464	662,546.153	5,790,401.070
JPM US Select Equity X (acc) - USD	18,490.508	454,107.149	18.335	472,579.322
JPMorgan Investment Funds - Global Balanced Fund				
JPM Global Balanced A (acc) - EUR	278,355.378	10,117.282	55,296.655	233,176.005
JPM Global Balanced A (acc) - USD (hedged)	2,765,654.262	69,664.515	228,007.279	2,607,311.498
JPM Global Balanced A (dist) - EUR	1,215,484.159	20,564.866	185,949.498	1,050,099.527
JPM Global Balanced A (dist) - USD (hedged)	67,956.438	0.101	3,972.026	63,984.513
JPM Global Balanced A (mth) - USD (hedged)	50,684.442	6,072.145	12,724.519	44,032.068
JPM Global Balanced C (acc) - EUR	87,228.312	1,878.544	21,049.390	68,057.466
JPM Global Balanced C (acc) - USD (hedged)	5,213,434.671	143,812.561	321,940.093	5,035,307.139
JPM Global Balanced C (dist) - EUR	27,713.568	1,174.453	5,417.032	23,470.989
JPM Global Balanced C (dist) - USD (hedged)	64,143.781	11,222.552	365.837	75,000.496
JPM Global Balanced C (mth) - USD (hedged)	82,399.795	20,582.167	14,481.744	88,500.218
JPM Global Balanced D (acc) - EUR	2,434,962.333	365,738.504	297,448.157	2,503,252.680
JPM Global Balanced D (acc) - USD (hedged)	701,838.083	20,206.233	82,736.141	639,308.175
JPM Global Balanced D (mth) - USD (hedged)	18,016.360	141.317	376.520	17,781.157
JPM Global Balanced I (acc) - EUR	1,603,617.837	127,072.778	12,379.955	1,718,310.660
JPM Global Balanced I (acc) - USD (hedged)	664,046.454	1,325.407	313,803.923	351,567.938
JPM Global Balanced I2 (acc) - EUR	1,370,180.548	60,734.775	153,686.950	1,277,228.373
JPM Global Balanced T (acc) - EUR	4,034,294.076	61,393.858	616,482.383	3,479,205.551
JPM Global Balanced X (acc) - EUR	7,704.466	874.173	2,914.083	5,664.556
JPM Global Balanced X (acc) - USD (hedged)	439.717	-	221.408	218.309

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2023 to 30 June 2023

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Income Fund				
JPM Global Income A (acc) - AUD (hedged)	2,840,847.640	270,141.534	286,012.046	2,824,977.128
JPM Global Income A (acc) - CHF (hedged)	174,402.841	7,813.080	17,662.468	164,553.453
JPM Global Income A (acc) - CZK (hedged)	17,307.240	-	1,624.972	15,682.268
JPM Global Income A (acc) - EUR	9,653,244.556	711,550.764	1,695,166.074	8,669,629.246
JPM Global Income A (acc) - SGD (hedged)	1,104,965.524	149,843.878	29,530.839	1,225,278.563
JPM Global Income A (acc) - USD (hedged)	3,566,387.806	271,295.024	522,262.530	3,315,420.300
JPM Global Income A (dist) - EUR	12,309,882.522	565,909.112	534,048.370	12,341,743.264
JPM Global Income A (dist) - GBP (hedged)	237,790.997	5,297.167	5,144.516	237,943.648
JPM Global Income A (div) - CHF (hedged)	164,643.101	10,468.961	44,620.708	130,491.354
JPM Global Income A (div) - EUR	39,779,276.448	1,772,469.155	3,397,042.059	38,154,703.544
JPM Global Income A (div) - SGD	1,773,161.455	123,036.105	86,117.975	1,810,079.585
JPM Global Income A (div) - SGD (hedged)	3,234,892.095	162,407.161	133,518.406	3,263,780.850
JPM Global Income A (div) - USD (hedged)	3,061,799.152	155,115.619	310,658.118	2,906,256.653
JPM Global Income A (icdiv) - SGD (hedged)	386,163.622	643,320.093	61,246.063	968,237.652
JPM Global Income A (icdiv) - USD (hedged)	139,765.442	389,482.718	217,417.356	311,830.804
JPM Global Income A (irc) - AUD (hedged)	93,154,359.809	4,540,697.268	4,784,611.880	92,910,445.197
JPM Global Income A (irc) - CAD (hedged)	2,576,058.151	98,955.424	140,779.417	2,534,234.158
JPM Global Income A (irc) - RMB (hedged)	30,206,668.289	1,229,435.342	795,289.990	30,640,813.641
JPM Global Income A (irc) - SGD (hedged)	137,188,652.563	29,645,865.134	10,058,251.525	156,776,266.172
JPM Global Income A (irc) - USD (hedged)	71,358,578.473	17,412,220.645	11,149,256.437	77,621,542.681
JPM Global Income A (mth) - EUR	1,635,239.790	63,222.120	179,059.901	1,519,402.009
JPM Global Income A (mth) - GBP (hedged)	799,115.323	45,803.686	25,527.956	819,391.053
JPM Global Income A (mth) - SGD (hedged)	58,591,687.196	4,465,001.255	4,426,450.267	58,630,238.184
JPM Global Income A (mth) - USD (hedged)	11,481,368.157	987,917.484	1,059,578.773	11,409,706.868
JPM Global Income C (acc) - EUR	2,282,834.327	226,795.501	568,250.172	1,941,379.656
JPM Global Income C (acc) - USD (hedged)	1,376,137.333	15,379.549	139,728.088	1,251,788.794
JPM Global Income C (dist) - EUR	317,457.466	408,118.590	73,190.473	652,385.583
JPM Global Income C (dist) - GBP (hedged)	65,304.165	5,215.971	2,449.999	68,070.137
JPM Global Income C (dist) - USD (hedged)	55,834.544	1,176.021	4,821.946	52,188.619
JPM Global Income C (div) - CHF (hedged)	51,135.164	1,720.000	13,585.417	39,269.747
JPM Global Income C (div) - EUR	1,467,382.984	211,021.733	322,311.475	1,356,093.242
JPM Global Income C (div) - USD (hedged)	1,267,261.003	14,148.153	541,091.594	740,317.562
JPM Global Income C (irc) - AUD (hedged)	2,862,523.258	10,648.545	142,719.837	2,730,451.966
JPM Global Income C (irc) - RMB (hedged)	11,986,752.358	-	-	11,986,752.358
JPM Global Income C (mth) - GBP (hedged)	25,945.025	98.825	-	26,043.850
JPM Global Income C (mth) - SGD (hedged)	5,698,305.260	103,760.927	4,432,359.572	1,369,706.615
JPM Global Income C (mth) - USD (hedged)	974,663.100	39,660.347	320,413.232	693,910.215
JPM Global Income D (acc) - EUR	6,156,914.838	291,802.088	617,304.213	5,831,412.713
JPM Global Income D (acc) - USD (hedged)	458,817.342	11,508.343	29,061.240	441,264.445
JPM Global Income D (div) - EUR	22,390,297.842	789,269.666	1,819,617.228	21,359,950.280
JPM Global Income D (div) - USD (hedged)	335,914.274	12,888.094	23,950.007	324,852.361
JPM Global Income D (mth) - EUR	197,306.397	10,180.283	20,598.083	186,888.597
JPM Global Income D (mth) - USD (hedged)	300,363.871	10,183.505	15,126.598	295,420.778
JPM Global Income F (acc) - USD (hedged)	325,428.638	116,908.357	66,649.981	375,687.014
JPM Global Income F (icdiv) - USD (hedged)	20.000	460,117.285	21,256.071	438,881.214
JPM Global Income F (irc) - AUD (hedged)	7,553,993.931	3,049,033.846	1,559,573.333	9,043,454.444
JPM Global Income F (irc) - USD (hedged)	20,866,544.502	15,901,285.944	7,690,228.209	29,077,602.237
JPM Global Income F (mth) - USD (hedged)	1,519,998.964	694,408.100	405,748.884	1,808,658.180
JPM Global Income I (acc) - EUR	584,121.406	32,278.273	405,542.015	210,857.664
JPM Global Income I (acc) - USD (hedged)	36,565.406	6,923.773	19,462.029	24,027.150
JPM Global Income I (div) - EUR	31,564.098	8,592.239	10,461.137	29,695.200
JPM Global Income I (mth) - JPY (hedged)	21,035,523.320	111,310.514	497,814.683	20,649,019.151
JPM Global Income I (mth) - USD (hedged)	3,574,575.146	363,187.803	226,183.704	3,711,579.245
JPM Global Income I2 (acc) - EUR	2,082,395.848	518,471.736	429,063.328	2,171,804.256
JPM Global Income T (div) - EUR	581,661.309	43,728.618	200,569.957	424,819.970
JPM Global Income V (acc) - EUR (hedged to BRL)	358,920.441	-	132,252.321	226,668.120
JPM Global Income X (div) - EUR	1,431,983.000	2,505.000	81,088.000	1,353,400.000
JPMorgan Investment Funds - Global Income Conservative Fund				
JPM Global Income Conservative A (acc) - EUR	1,240,301.712	57,674.087	321,642.678	976,333.121
JPM Global Income Conservative A (acc) - USD (hedged)	50,649.580	2,676.977	14,162.283	39,164.274
JPM Global Income Conservative A (dist) - EUR	250,467.899	14,241.123	8,543.543	256,165.479
JPM Global Income Conservative A (dist) - USD (hedged)	66,257.822	13,817.569	56,785.364	23,290.027
JPM Global Income Conservative A (div) - EUR	9,743,219.181	373,118.447	1,185,480.732	8,930,856.896
JPM Global Income Conservative C (acc) - EUR	362,321.552	15,922.906	119,714.506	258,529.952
JPM Global Income Conservative C (dist) - EUR	12,106.002	-	0.002	12,106.000
JPM Global Income Conservative C (dist) - USD (hedged)	750.396	0.489	0.002	750.883
JPM Global Income Conservative D (acc) - EUR	1,368,391.499	40,987.134	214,583.244	1,194,795.389
JPM Global Income Conservative D (div) - EUR	8,146,593.997	205,459.026	939,105.176	7,412,947.847
JPM Global Income Conservative D (mth) - EUR	466,565.117	12,698.915	51,206.890	428,057.142
JPM Global Income Conservative I2 (acc) - EUR	67,253.518	3,779.449	9,950.212	61,082.755
JPM Global Income Conservative T (acc) - EUR	285,916.211	19,883.858	23,275.944	282,524.125
JPM Global Income Conservative X (acc) - EUR	642,948.324	12,419.540	26,592.618	628,775.246

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2023 to 30 June 2023

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Income Sustainable Fund				
JPM Global Income Sustainable A (acc) - CHF (hedged)	1,848.786	-	-	1,848.786
JPM Global Income Sustainable A (acc) - EUR	429,943.859	1,702.977	222,674.918	208,971.918
JPM Global Income Sustainable A (acc) - SEK (hedged)	1,705.586	-	-	1,705.586
JPM Global Income Sustainable A (acc) - USD (hedged)	12,289.924	953.166	9,999.000	3,244.090
JPM Global Income Sustainable A (dist) - EUR	12,755.028	698.152	5,548.164	7,905.016
JPM Global Income Sustainable A (div) - CHF (hedged)	10.875	770.000	-	780.875
JPM Global Income Sustainable A (div) - EUR	203,254.379	33,599.601	6,696.204	230,157.776
JPM Global Income Sustainable A (div) - USD (hedged)	3,774.781	2,321.252	-	6,096.033
JPM Global Income Sustainable A (mth) - SGD (hedged)	63,058.606	3,153.197	26,857.432	39,354.371
JPM Global Income Sustainable A (mth) - USD (hedged)	10.000	2,364.556	-	2,374.556
JPM Global Income Sustainable C (acc) - CHF (hedged)	10.875	-	-	10.875
JPM Global Income Sustainable C (acc) - EUR	395.000	-	-	395.000
JPM Global Income Sustainable C (acc) - GBP (hedged)	1,500.000	1,774.948	10.488	3,264.460
JPM Global Income Sustainable C (acc) - SEK (hedged)	10.033	-	-	10.033
JPM Global Income Sustainable C (acc) - USD (hedged)	48.072	38,760.490	30,509.509	8,299.053
JPM Global Income Sustainable C (dist) - EUR	3,253.912	391.962	767.355	2,878.519
JPM Global Income Sustainable C (dist) - GBP (hedged)	10.266	3.092	2.666	10.692
JPM Global Income Sustainable C (div) - CHF (hedged)	10.875	-	-	10.875
JPM Global Income Sustainable C (div) - EUR	91,049.223	36,099.070	2,731.955	124,416.338
JPM Global Income Sustainable C (div) - USD (hedged)	10.000	-	-	10.000
JPM Global Income Sustainable D (acc) - EUR	29,610.363	3,648.799	3,232.687	30,026.475
JPM Global Income Sustainable D (div) - EUR	29,943.818	6,183.767	1,416.902	34,710.683
JPM Global Income Sustainable I (acc) - EUR	9,385.328	1,145.114	892.944	9,637.498
JPM Global Income Sustainable I (div) - EUR	10.000	-	-	10.000
JPM Global Income Sustainable I2 (acc) - EUR	317.145	152.478	-	469.623
JPM Global Income Sustainable T (acc) - EUR	651,620.828	27,983.540	32,132.405	647,471.963
JPMorgan Investment Funds - Global Macro Fund				
JPM Global Macro A (acc) - CHF (hedged)	5,480.000	-	-	5,480.000
JPM Global Macro A (acc) - EUR (hedged)	1,251,233.028	18,696.810	156,226.031	1,113,703.807
JPM Global Macro A (acc) - SGD (hedged)*	28,146.949	-	28,146.949	-
JPM Global Macro A (acc) - USD	949,714.662	21,959.116	153,982.855	817,690.923
JPM Global Macro A (dist) - EUR (hedged)	209,066.729	2,242.682	27,874.281	183,435.130
JPM Global Macro A (dist) - USD	39,087.632	1,808.487	1,231.594	39,664.525
JPM Global Macro C (acc) - EUR (hedged)	568,358.856	81,090.249	187,743.093	461,706.012
JPM Global Macro C (acc) - USD	666,830.706	56,655.829	168,572.305	554,914.230
JPM Global Macro C (dist) - EUR (hedged)	32,598.000	-	54.000	32,544.000
JPM Global Macro C (dist) - GBP (hedged)	16,225.824	-	-	16,225.824
JPM Global Macro C (dist) - USD	70,880.113	6,441.481	6,124.808	71,196.786
JPM Global Macro D (acc) - EUR (hedged)	833,555.199	50,871.980	95,361.087	789,066.092
JPM Global Macro D (acc) - USD	253,962.214	17,448.924	52,868.837	218,542.301
JPM Global Macro D (dist) - USD	9,329.396	0.488	1,484.448	7,845.436
JPM Global Macro I (acc) - EUR	335,673.177	5,557.357	337,481.920	3,748.614
JPM Global Macro I (acc) - EUR (hedged)	560,871.723	394,101.096	98,213.871	856,758.948
JPM Global Macro I (acc) - JPY (hedged)	99,827.980	-	158.454	99,669.526
JPM Global Macro I (acc) - SEK (hedged)	38,150.005	-	27,112.471	11,037.534
JPM Global Macro I (acc) - USD	500,400.320	-	-	500,400.320
JPM Global Macro X (acc) - EUR (hedged)	392.980	33.147	196.510	229.617
JPM Global Macro X (acc) - USD	15.576	44.305	15.576	44.305
JPMorgan Investment Funds - Global Macro Opportunities Fund				
JPM Global Macro Opportunities A (acc) - AUD (hedged)	846,339.869	72,635.494	197,717.432	721,257.931
JPM Global Macro Opportunities A (acc) - CHF (hedged)	124,511.801	7,943.434	32,390.304	100,064.931
JPM Global Macro Opportunities A (acc) - CZK (hedged)	711,714.209	-	34,627.680	677,086.529
JPM Global Macro Opportunities A (acc) - EUR	3,959,210.343	108,986.672	668,488.411	3,399,708.604
JPM Global Macro Opportunities A (acc) - HUF (hedged)	73,667.569	696.110	15,878.304	58,485.375
JPM Global Macro Opportunities A (acc) - RMB (hedged)	544,068.461	-	99,206.349	444,862.112
JPM Global Macro Opportunities A (acc) - SEK (hedged)	6,069.567	3,297.976	5,050.856	4,316.687
JPM Global Macro Opportunities A (acc) - SGD (hedged)	1,634,588.272	3,159,368.639	947,097.222	3,846,859.689
JPM Global Macro Opportunities A (acc) - USD (hedged)	1,519,871.474	123,849.328	288,552.778	1,355,168.024
JPM Global Macro Opportunities A (dist) - EUR	1,815,838.642	29,795.271	203,025.086	1,642,608.827
JPM Global Macro Opportunities A (dist) - GBP (hedged)	10,372.784	46.876	721.470	9,698.190
JPM Global Macro Opportunities C (acc) - CHF (hedged)	70,688.228	17,302.079	16,365.227	71,625.080
JPM Global Macro Opportunities C (acc) - EUR	4,249,430.078	330,211.775	995,496.749	3,584,145.104
JPM Global Macro Opportunities C (acc) - USD (hedged)	1,507,295.509	653,586.066	749,859.062	1,411,022.513
JPM Global Macro Opportunities C (dist) - EUR	671,895.563	20,649.195	297,055.518	395,489.240
JPM Global Macro Opportunities C (dist) - GBP (hedged)	2,522,989.100	162,528.165	277,704.806	2,407,812.459
JPM Global Macro Opportunities C (dist) - USD (hedged)	392,443.374	35,524.652	52,199.322	375,768.704
JPM Global Macro Opportunities D (acc) - EUR	3,800,621.254	122,323.584	590,768.236	3,332,176.602
JPM Global Macro Opportunities D (acc) - HUF (hedged)	65,161.100	2,742.813	26,984.977	40,918.936
JPM Global Macro Opportunities D (acc) - PLN (hedged)	673.652	-	5.031	668.621
JPM Global Macro Opportunities D (acc) - USD (hedged)	16,979.811	1,246.843	3,137.355	15,089.299
JPM Global Macro Opportunities I (acc) - EUR	4,372,427.641	546,311.210	846,147.308	4,072,591.543
JPM Global Macro Opportunities I (acc) - JPY (hedged)	2,580,089.874	168,727.195	312,651.651	2,436,165.418
JPM Global Macro Opportunities I (acc) - SEK (hedged)*	56,996.983	442.421	57,439.404	-
JPM Global Macro Opportunities I (acc) - USD (hedged)	459,910.189	15,907.103	102,338.812	373,478.480
JPM Global Macro Opportunities T (acc) - EUR	452,776.777	34,621.667	60,211.048	427,187.396
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	421,734.902	-	102,284.453	319,450.449
JPM Global Macro Opportunities X (acc) - EUR	585,364.963	45,152.489	73,671.716	556,845.736
JPM Global Macro Opportunities X (acc) - USD (hedged)	322,210.442	5,316.259	11,245.488	316,281.213

* Share Class inactive as at the end of the period.

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2023 to 30 June 2023

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global Macro Sustainable Fund				
JPM Global Macro Sustainable A (acc) - EUR	547,370.863	20,122.760	213,929.639	353,563.984
JPM Global Macro Sustainable A (acc) - SEK (hedged)	57,106.058	16,378.103	21,832.839	51,651.322
JPM Global Macro Sustainable C (acc) - CHF (hedged)	76,793.504	8,826.609	2,822.703	82,797.410
JPM Global Macro Sustainable C (acc) - EUR	407,454.956	385,317.718	223,593.227	569,179.447
JPM Global Macro Sustainable C (acc) - GBP (hedged)	236,922.804	31,911.793	77,251.506	191,583.091
JPM Global Macro Sustainable C (acc) - NOK (hedged)	74,582.206	209,717.727	9,604.099	274,695.834
JPM Global Macro Sustainable C (acc) - USD (hedged)	16,459.101	-	-	16,459.101
JPM Global Macro Sustainable C (dist) - GBP (hedged)	214,914.587	43,426.780	172,386.200	85,955.167
JPM Global Macro Sustainable D (acc) - EUR	184,363.417	72,091.924	15,918.080	240,537.261
JPM Global Macro Sustainable I (acc) - EUR	2,455,270.021	34,852.600	337,871.514	2,152,251.107
JPM Global Macro Sustainable I (acc) - SEK (hedged)	6,086,688.997	395,729.077	304,657.441	6,177,760.633
JPM Global Macro Sustainable I (acc) - USD (hedged)	23,406.174	9,284.262	11,804.041	20,886.395
JPM Global Macro Sustainable I (dist) - CHF (hedged)	9,758.438	427.119	3,704.120	6,481.437
JPM Global Macro Sustainable I (dist) - GBP (hedged)	230,578.330	6,970.359	132,992.135	104,556.554
JPM Global Macro Sustainable X (acc) - EUR	20,519.000	279.961	-	20,798.961
JPM Global Macro Sustainable X (dist) - AUD (hedged)	2,743,261.724	66,854.636	10,980.352	2,799,136.008
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund				
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	176,000.000	-	-	176,000.000
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund				
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	10.000	3,078.000	-	3,088.000
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	1,200.000	67,115.102	290.000	68,025.102
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	176,000.000	-	-	176,000.000
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund				
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	10.000	1,710.000	-	1,720.000
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	420.000	1,682.462	-	2,102.462
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	176,000.000	358.028	-	176,358.028
JPMorgan Investment Funds - Global Convertibles Conservative Fund				
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	51,939.300	16,563.448	16,334.262	52,168.486
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	32,341.248	2,201.826	1,132.000	33,411.074
JPM Global Convertibles Conservative A (acc) - USD	280,972.497	1,869.006	26,060.386	256,781.117
JPM Global Convertibles Conservative A (dist) - USD	957.400	-	407.800	549.600
JPM Global Convertibles Conservative A (div) - EUR (hedged)	1,405.262	-	87.243	1,318.019
JPM Global Convertibles Conservative A (mth) - USD	8,225.543	74.062	3,593.673	4,705.932
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	14,731.143	23,100.000	7,338.674	30,492.469
JPM Global Convertibles Conservative C (acc) - SEK (hedged)	1,349.479	-	795.889	553.590
JPM Global Convertibles Conservative C (acc) - USD	159,589.488	3,947.212	36,939.215	126,597.485
JPM Global Convertibles Conservative C (div) - EUR (hedged)	59,910.289	-	2,374.000	57,536.289
JPM Global Convertibles Conservative C (mth) - USD	3,366.619	17.194	2,369.420	1,014.393
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	7,933.887	580.256	663.517	7,850.626
JPM Global Convertibles Conservative D (acc) - USD	85,960.806	2,380.284	4,011.034	84,330.056
JPM Global Convertibles Conservative D (div) - EUR (hedged)	26,250.724	3,315.183	1,383.515	28,182.392
JPM Global Convertibles Conservative D (mth) - USD	3,846.852	82.430	48.052	3,881.230
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	7,228.879	-	142.925	7,085.954
JPM Global Convertibles Conservative I (acc) - USD	85,454.903	8,763.902	64,708.798	29,510.007
JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)*	621.083	-	621.083	-
JPM Global Convertibles Conservative X (acc) - USD	98,839.114	16.086	4,080.719	94,774.481

* Share Class inactive as at the end of the period.

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Global High Yield Bond Fund				
JPM Global High Yield Bond A (acc) - AUD (hedged)	1,119,255.842	53,810.519	135,142.504	1,037,923.857
JPM Global High Yield Bond A (acc) - CHF (hedged)	25,347.367	549.307	4,230.722	21,665.952
JPM Global High Yield Bond A (acc) - EUR (hedged)	236,151.659	22,457.187	24,836.242	233,772.604
JPM Global High Yield Bond A (acc) - HUF (hedged)	23,427.586	18,645.017	3,782.931	38,289.672
JPM Global High Yield Bond A (acc) - USD	1,366,737.974	624,198.756	727,773.788	1,263,162.942
JPM Global High Yield Bond A (dist) - EUR (hedged)	406,385.295	23,868.223	46,975.708	383,277.810
JPM Global High Yield Bond A (dist) - USD	134,144.543	6,934.103	15,875.831	125,202.815
JPM Global High Yield Bond A (icdiv) - USD	1,022,313.667	372,151.598	301,404.281	1,093,060.984
JPM Global High Yield Bond A (irc) - AUD (hedged)	30,728,342.366	951,789.028	2,363,197.715	29,316,933.679
JPM Global High Yield Bond A (irc) - CAD (hedged)	1,092,838.320	149,521.097	171,678.679	1,070,680.738
JPM Global High Yield Bond A (irc) - NZD (hedged)	315,703.430	6,283.683	34,644.140	287,342.973
JPM Global High Yield Bond A (irc) - RMB (hedged)	780,112.988	1,003,552.123	1,273,995.025	509,670.086
JPM Global High Yield Bond A (mth) - HKD	71,260,948.591	2,064,774.144	8,488,411.894	64,837,310.841
JPM Global High Yield Bond A (mth) - SGD	842,644.166	23,435.356	50,267.896	815,811.626
JPM Global High Yield Bond A (mth) - USD	24,446,720.559	1,578,211.059	3,576,531.461	22,448,400.157
JPM Global High Yield Bond C (acc) - EUR (hedged)	277,119.554	8,035.552	99,943.767	185,211.339
JPM Global High Yield Bond C (acc) - PLN (hedged)	14,801.217	4,049.788	4,851.120	13,999.885
JPM Global High Yield Bond C (acc) - USD	1,330,317.813	124,008.283	303,713.214	1,150,612.882
JPM Global High Yield Bond C (dist) - EUR (hedged)	101,431.834	6,025.000	4,238.000	103,218.834
JPM Global High Yield Bond C (dist) - GBP (hedged)	7,719.153	23,774.744	19.175	31,474.722
JPM Global High Yield Bond C (dist) - USD	338,541.237	20,384.037	26,917.798	332,007.476
JPM Global High Yield Bond C (div) - EUR (hedged)	70,635.200	3,757.472	26,761.453	47,631.219
JPM Global High Yield Bond C (irc) - CAD (hedged)	1,636.048	-	-	1,636.048
JPM Global High Yield Bond C (mth) - HKD	308,045.230	-	-	308,045.230
JPM Global High Yield Bond C (mth) - USD	1,070,497.892	971.089	232,339.980	839,129.001
JPM Global High Yield Bond C2 (acc) - EUR (hedged)	10.000	-	-	10.000
JPM Global High Yield Bond D (acc) - EUR (hedged)	283,587.676	56,559.071	31,503.397	308,643.350
JPM Global High Yield Bond D (acc) - PLN (hedged)	7,890.591	28,640.557	28,453.326	8,077.822
JPM Global High Yield Bond D (acc) - USD	67,060.639	12,788.838	31,223.428	48,626.049
JPM Global High Yield Bond D (div) - EUR (hedged)	2,933,189.267	118,261.404	425,763.164	2,625,687.507
JPM Global High Yield Bond D (mth) - EUR (hedged)	156,272.082	26,063.147	13,756.386	168,578.843
JPM Global High Yield Bond F (acc) - USD	286,594.813	30,244.979	57,310.321	259,529.471
JPM Global High Yield Bond F (irc) - AUD (hedged)	5,265,919.483	235,438.000	817,944.083	4,683,413.400
JPM Global High Yield Bond F (mth) - USD	4,721,575.477	332,940.614	981,451.628	4,073,064.463
JPM Global High Yield Bond I (acc) - CHF (hedged)	40,000.000	-	-	40,000.000
JPM Global High Yield Bond I (acc) - EUR	2,495.647	3,721.554	330.258	5,886.943
JPM Global High Yield Bond I (acc) - EUR (hedged)	2,570,913.599	369,647.770	645,291.170	2,295,270.199
JPM Global High Yield Bond I (acc) - USD	1,228,784.743	670,740.218	572,481.910	1,327,043.051
JPM Global High Yield Bond I (dist) - EUR (hedged)	835,822.944	72,150.072	-	907,973.016
JPM Global High Yield Bond I (mth) - USD	4,827,489.141	77,963.824	545,076.964	4,360,376.001
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	669,529.018	102,687.686	122,360.402	649,856.302
JPM Global High Yield Bond I2 (acc) - USD	154,507.997	705.119	70,098.741	85,114.375
JPM Global High Yield Bond I2 (dist) - EUR (hedged)^	-	7,631.653	-	7,631.653
JPM Global High Yield Bond I2 (dist) - GBP (hedged)^	-	10.000	-	10.000
JPM Global High Yield Bond I2 (dist) - USD	183,702.309	11,664.466	56,040.784	139,325.991
JPM Global High Yield Bond T (acc) - EUR (hedged)	503,688.676	30,446.416	43,154.058	490,981.034
JPM Global High Yield Bond X (acc) - EUR (hedged)	1,300,565.721	34,753.950	302,532.299	1,032,787.372
JPM Global High Yield Bond X (acc) - GBP (hedged)	376,332.999	-	6,500.000	369,832.999
JPM Global High Yield Bond X (acc) - USD	1,539,589.513	32,215.850	313,697.076	1,258,108.287
JPM Global High Yield Bond X (mth) - USD	1,923,551.961	-	19,258.000	1,904,293.961
JPMorgan Investment Funds - Income Opportunity Fund				
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	92,003.432	22,487.208	10,710.283	103,780.357
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	913,798.915	104,947.019	197,130.217	821,615.717
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	33,243.833	543.973	9,065.113	24,722.693
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	2,512,635.125	118,457.181	117,197.217	2,513,895.089
JPM Income Opportunity A (perf) (acc) - USD	1,055,363.855	35,691.923	104,486.226	986,569.552
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	169,587.873	651.794	34,032.055	136,207.612
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	26,888.269	594.160	1,676.393	25,806.036
JPM Income Opportunity A (perf) (dist) - USD	2,574.536	550.000	566.000	2,558.536
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	15,095.540	-	666.272	14,429.268
JPM Income Opportunity A (perf) (mth) - USD	230,782.447	55,171.517	81,271.084	204,682.880
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	177,056.372	10,224.145	10,114.264	177,166.253
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	991,540.052	105,265.715	322,592.206	774,213.561
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	10,428.000	-	131.000	10,297.000
JPM Income Opportunity C (perf) (acc) - USD	1,227,825.255	334,847.965	279,641.739	1,283,031.481
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	202,656.946	1,813.855	77,675.925	126,794.876
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	821,268.955	117,929.908	120,125.584	819,073.279
JPM Income Opportunity C (perf) (dist) - USD	31,671.928	-	4,408.895	27,263.033
JPM Income Opportunity C (perf) (mth) - USD	82,389.774	5,009.238	14,417.018	72,981.994
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	461,545.814	11,487.109	70,797.090	402,235.833
JPM Income Opportunity D (perf) (acc) - USD	63,093.807	3,601.831	14,332.462	52,363.176
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	3,356.186	1.001	1,014.859	2,342.328
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	113,940.609	-	3,409.044	110,531.565
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	2,294,303.807	1,016,433.407	953,718.020	2,357,019.194
JPM Income Opportunity I (perf) (acc) - JPY (hedged)	2,136.778	-	-	2,136.778
JPM Income Opportunity I (perf) (acc) - USD	237,133.568	3,840.001	35,979.738	204,993.831
JPM Income Opportunity I (perf) (dist) - EUR	550.000	-	100.000	450.000
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	826,012.436	51,732.345	136,621.801	741,122.980
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	1,433.111	1.181	-	1,434.292
JPM Income Opportunity X (perf) (acc) - USD	16.606	283.096	10.276	289.426

^ Share Class reactivated during the period.

Statement of Changes in the Number of Shares (continued)

For the Period from 1 January 2023 to 30 June 2023

	Shares Outstanding at the Beginning of the Period	Shares Subscribed	Shares Redeemed	Shares Outstanding at the End of the Period
JPMorgan Investment Funds - Unconstrained Bond Fund				
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	243,906.624	-	-	243,906.624
JPMorgan Investment Funds - US Bond Fund				
JPM US Bond A (acc) - EUR (hedged)	12,494.944	2,877.826	2,017.744	13,355.026
JPM US Bond A (acc) - USD	175,514.749	15,354.490	16,669.576	174,199.663
JPM US Bond A (dist) - USD	9,667.946	1,594.747	819.001	10,443.692
JPM US Bond C (acc) - USD	160,181.197	4,723.799	19,265.996	145,639.000
JPM US Bond D (acc) - EUR (hedged)	78,749.429	9,753.866	10,648.370	77,854.925
JPM US Bond D (acc) - USD	180,547.730	27,125.174	40,202.559	167,470.345
JPM US Bond I (acc) - USD	209,812.649	181,943.684	90,751.012	301,005.321

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Europe Select Equity Fund			
JPM Europe Select Equity A (acc) - CZK	1,294.27	1,159.58	1,380.66
JPM Europe Select Equity A (acc) - EUR	1,896.04	1,669.91	1,924.38
JPM Europe Select Equity A (acc) - USD	213.14	183.81	224.70
JPM Europe Select Equity A (dist) - EUR	110.87	98.88	115.00
JPM Europe Select Equity A (dist) - GBP	128.14	117.71	129.77
JPM Europe Select Equity C (acc) - EUR	210.78	184.72	210.76
JPM Europe Select Equity C (acc) - USD	181.23	155.47	188.10
JPM Europe Select Equity C (dist) - EUR	155.31	137.81	160.43
JPM Europe Select Equity C (dist) - GBP*	-	149.21	164.65
JPM Europe Select Equity D (acc) - EUR	158.46	140.16	162.91
JPM Europe Select Equity D (acc) - USD	189.59	164.14	202.30
JPM Europe Select Equity I (acc) - EUR	277.81	243.41	277.62
JPM Europe Select Equity I (acc) - USD^	102.75	-	-
JPM Europe Select Equity I (acc) - USD (hedged)	228.11	198.26	218.61
JPM Europe Select Equity I (dist) - EUR	168.96	151.55	176.46
JPM Europe Select Equity I2 (acc) - EUR	143.57	125.73	143.26
JPM Europe Select Equity I2 (acc) - USD	132.80	113.84	137.54
JPM Europe Select Equity X (acc) - EUR	312.15	272.82	309.57
JPM Europe Select Equity X (acc) - USD (hedged)	216.91	188.04	206.31
Total net assets in EUR	**1,351,786,972**	**1,385,694,896**	**1,571,944,822**
JPMorgan Investment Funds - Europe Strategic Dividend Fund			
JPM Europe Strategic Dividend A (acc) - EUR	244.50	226.15	247.81
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	50,429.37	43,963.41	44,299.45
JPM Europe Strategic Dividend A (acc) - USD (hedged)	193.23	177.36	187.55
JPM Europe Strategic Dividend A (dist) - EUR	121.12	115.14	129.59
JPM Europe Strategic Dividend A (div) - EUR	122.99	116.66	133.95
JPM Europe Strategic Dividend A (mth) - EUR	79.65	75.49	86.78
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	11.79	11.24	12.46
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	9.69	9.16	10.23
JPM Europe Strategic Dividend A (mth) - USD (hedged)	140.53	132.06	146.33
JPM Europe Strategic Dividend C (acc) - EUR	185.12	170.47	185.16
JPM Europe Strategic Dividend C (acc) - USD (hedged)	169.27	154.65	162.06
JPM Europe Strategic Dividend C (dist) - EUR	144.00	137.60	153.69
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	110.00	105.31	117.76
JPM Europe Strategic Dividend C (dist) - GBP	115.58	113.53	121.47
JPM Europe Strategic Dividend C (div) - EUR	127.21	120.11	136.67
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	10.36	9.75	10.78
JPM Europe Strategic Dividend C (mth) - USD (hedged)	154.70	144.72	158.94
JPM Europe Strategic Dividend D (acc) - EUR	181.68	168.72	186.41
JPM Europe Strategic Dividend D (div) - EUR	112.83	107.42	124.25
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	86.62	82.74	95.15
JPM Europe Strategic Dividend D (mth) - USD (hedged)	91.67	86.49	96.65
JPM Europe Strategic Dividend F (mth) - USD (hedged)	102.43	96.77	108.40
JPM Europe Strategic Dividend I (acc) - EUR	213.89	196.92	213.81
JPM Europe Strategic Dividend I (dist) - EUR	122.66	117.28	132.03
JPM Europe Strategic Dividend I2 (acc) - EUR	121.00	111.32	120.69
JPM Europe Strategic Dividend X (acc) - EUR	204.21	187.39	202.12
Total net assets in EUR	**517,768,988**	**547,077,886**	**798,266,974**
JPMorgan Investment Funds - Global Core Equity Fund (1)			
JPM Global Core Equity C (acc) - AUD (hedged)	10.15	-	-
JPM Global Core Equity C (acc) - EUR	100.72	-	-
JPM Global Core Equity C (acc) - SGD (hedged)	10.15	-	-
JPM Global Core Equity C (acc) - USD	101.42	-	-
JPM Global Core Equity C (dist) - USD	101.42	-	-
JPM Global Core Equity C2 (acc) - CHF (hedged)	101.30	-	-
JPM Global Core Equity C2 (acc) - EUR	100.72	-	-
JPM Global Core Equity C2 (acc) - EUR (hedged)	101.30	-	-
JPM Global Core Equity C2 (acc) - USD	101.42	-	-
JPM Global Core Equity C2 (dist) - EUR	100.72	-	-
JPM Global Core Equity C2 (dist) - EUR (hedged)	101.30	-	-
JPM Global Core Equity C2 (dist) - GBP	101.27	-	-
JPM Global Core Equity C2 (dist) - USD	101.42	-	-
JPM Global Core Equity S1 (acc) - EUR	100.74	-	-
JPM Global Core Equity S1 (acc) - USD	101.44	-	-
JPM Global Core Equity S1 (dist) - EUR	100.74	-	-
JPM Global Core Equity S1 (dist) - EUR (hedged)	101.31	-	-
JPM Global Core Equity S1 (dist) - GBP	101.28	-	-
JPM Global Core Equity S1 (dist) - USD	101.44	-	-
Total net assets in USD	**51,139,628**	**-**	**-**

(1) This Sub-Fund was launched on 14 June 2023.
* Share Class inactive as at the end of the period.
^ Share Class reactivated during the period.

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Global Dividend Fund			
JPM Global Dividend A (acc) - EUR	239.92	225.76	234.25
JPM Global Dividend A (acc) - EUR (hedged)	141.80	131.69	144.74
JPM Global Dividend A (acc) - USD	206.57	190.26	209.52
JPM Global Dividend A (dist) - EUR (hedged)	220.03	205.33	226.11
JPM Global Dividend A (dist) - USD	226.60	209.86	232.36
JPM Global Dividend A (div) - EUR	167.76	160.24	170.92
JPM Global Dividend A (div) - EUR (hedged)	130.87	123.42	139.48
JPM Global Dividend A (div) - USD	186.43	174.37	197.47
JPM Global Dividend A (mth) - SGD	15.41	14.26	16.26
JPM Global Dividend A (mth) - USD	163.33	152.66	172.98
JPM Global Dividend A (mth) - USD (hedged)	163.64	152.02	167.03
JPM Global Dividend C (acc) - EUR	387.24	362.69	372.75
JPM Global Dividend C (acc) - USD	205.32	188.23	205.31
JPM Global Dividend C (dist) - EUR	191.38	181.85	189.55
JPM Global Dividend C (dist) - EUR (hedged)	137.45	128.27	142.31
JPM Global Dividend C (div) - EUR	106.25	101.02	-
JPM Global Dividend D (acc) - EUR+	101.30	-	-
JPM Global Dividend D (acc) - EUR (hedged)	126.22	117.65	130.25
JPM Global Dividend D (acc) - USD	183.74	169.88	188.51
JPM Global Dividend D (div) - EUR (hedged)	120.06	113.60	129.27
JPM Global Dividend D (mth) - EUR (hedged)	130.90	123.86	141.08
JPM Global Dividend F (mth) - USD (hedged)	137.10	127.98	141.99
JPM Global Dividend I (acc) - EUR	151.42	141.79	145.66
JPM Global Dividend I (acc) - EUR (hedged)	144.66	133.69	145.45
JPM Global Dividend I (div) - USD	129.25	120.26	134.79
JPM Global Dividend T (acc) - EUR (hedged)	179.63	167.44	185.34
JPM Global Dividend X (acc) - USD	235.27	214.99	232.98
Total net assets in USD	**2,765,571,915**	**2,323,550,715**	**731,820,186**
JPMorgan Investment Funds - Global Select Equity Fund			
JPM Global Select Equity A (acc) - CZK	1,667.76	1,503.87	1,731.45
JPM Global Select Equity A (acc) - EUR	196.79	174.47	194.99
JPM Global Select Equity A (acc) - EUR (hedged)	100.06	87.59	-
JPM Global Select Equity A (acc) - SGD	16.02	13.77	16.45
JPM Global Select Equity A (acc) - USD	433.98	376.60	446.63
JPM Global Select Equity A (dist) - USD	284.20	246.73	292.83
JPM Global Select Equity C (acc) - EUR	273.38	241.13	266.69
JPM Global Select Equity C (acc) - USD	495.76	428.01	502.38
JPM Global Select Equity C (dist) - USD	159.13	138.62	163.58
JPM Global Select Equity D (acc) - EUR	115.27	102.62	115.62
JPM Global Select Equity D (acc) - USD	373.92	325.73	389.33
JPM Global Select Equity I (acc) - EUR+	100.67	-	-
JPM Global Select Equity I (acc) - USD	162.86	140.58	164.95
JPM Global Select Equity I2 (acc) - EUR	163.04	143.70	158.71
JPM Global Select Equity I2 (acc) - USD	167.22	144.27	169.12
JPM Global Select Equity X (acc) - EUR (hedged)	109.99	95.49	-
JPM Global Select Equity X (acc) - USD	515.93	444.20	518.55
JPM Global Select Equity X (dist) - USD+	108.17	-	-
Total net assets in USD	**3,577,433,463**	**2,648,247,470**	**1,766,331,311**
JPMorgan Investment Funds - Japan Sustainable Equity Fund			
JPM Japan Sustainable Equity A (acc) - EUR	199.77	184.69	230.81
JPM Japan Sustainable Equity A (acc) - JPY	17,446.00	14,406.00	16,670.00
JPM Japan Sustainable Equity A (dist) - JPY	12,580.00	10,389.00	12,023.00
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	119.26	96.72	111.08
JPM Japan Sustainable Equity C (acc) - JPY	22,437.00	18,448.00	21,167.00
JPM Japan Sustainable Equity C (acc) - USD (hedged)	231.72	185.58	208.76
JPM Japan Sustainable Equity D (acc) - JPY	19,441.00	16,113.00	18,786.00
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	116.67	94.60	-
JPM Japan Sustainable Equity X (acc) - JPY	30,368.00	24,871.00	28,308.00
Total net assets in JPY	**23,528,157,761**	**5,361,682,761**	**6,209,746,699**

+ Share Class launched during the period

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Japan Strategic Value Fund			
JPM Japan Strategic Value A (acc) - EUR	130.33	119.73	126.66
JPM Japan Strategic Value A (acc) - EUR (hedged)	180.77	146.56	144.37
JPM Japan Strategic Value A (acc) - JPY	20,562.00	16,872.00	16,529.00
JPM Japan Strategic Value A (acc) - USD (hedged)	263.07	210.55	202.53
JPM Japan Strategic Value A (dist) - GBP	102.10	97.06	97.93
JPM Japan Strategic Value C (acc) - EUR (hedged)	181.13	146.24	142.83
JPM Japan Strategic Value C (acc) - JPY	40,236.00	32,875.00	31,931.00
JPM Japan Strategic Value C (acc) - USD (hedged)	189.06	150.67	143.71
JPM Japan Strategic Value D (acc) - EUR	115.92	106.89	113.93
JPM Japan Strategic Value D (acc) - EUR (hedged)	132.70	108.00	107.18
JPM Japan Strategic Value D (acc) - JPY	18,283.00	15,057.00	14,861.00
JPM Japan Strategic Value I (acc) - EUR (hedged)	161.86	130.66	127.56
JPM Japan Strategic Value I (acc) - USD+	103.77	-	-
JPM Japan Strategic Value I2 (acc) - EUR	104.83	95.81	103.88
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	149.64	120.70	117.67
JPM Japan Strategic Value X (acc) - JPY	44,090.00	35,881.00	34,572.00
JPM Japan Strategic Value X (acc) - USD	185.55	165.48	182.59
JPM Japan Strategic Value X (acc) - USD (hedged)	195.57	155.24	146.89
Total net assets in JPY	**53,691,796,367**	**37,259,999,755**	**34,535,757,295**
JPMorgan Investment Funds - US Select Equity Fund			
JPM US Select Equity A (acc) - AUD (hedged)	17.09	14.82	19.64
JPM US Select Equity A (acc) - EUR	345.38	301.95	365.91
JPM US Select Equity A (acc) - EUR (hedged)	238.19	206.59	274.37
JPM US Select Equity A (acc) - USD	604.94	517.67	665.59
JPM US Select Equity A (dist) - GBP	186.26	167.76	193.05
JPM US Select Equity A (dist) - USD	414.11	354.42	455.91
JPM US Select Equity C (acc) - EUR	430.95	374.90	449.75
JPM US Select Equity C (acc) - EUR (hedged)	266.20	229.74	302.15
JPM US Select Equity C (acc) - USD	629.74	536.20	682.73
JPM US Select Equity C (dist) - GBP	330.00	297.13	339.02
JPM US Select Equity C (dist) - USD	282.02	242.27	309.35
JPM US Select Equity D (acc) - EUR	159.42	139.78	170.45
JPM US Select Equity D (acc) - EUR (hedged)	218.90	190.36	254.16
JPM US Select Equity D (acc) - USD	402.87	345.63	446.75
JPM US Select Equity I (acc) - EUR	206.78	179.85	215.71
JPM US Select Equity I (acc) - EUR (hedged)	192.29	165.92	218.10
JPM US Select Equity I (acc) - USD	420.46	357.94	455.60
JPM US Select Equity I (dist) - USD	99.76	85.39	108.76
JPM US Select Equity I2 (acc) - EUR	180.62	157.01	188.10
JPM US Select Equity I2 (acc) - EUR (hedged)	162.62	140.24	184.16
JPM US Select Equity I2 (acc) - USD	184.63	157.09	199.74
JPM US Select Equity X (acc) - USD	669.74	568.77	720.46
Total net assets in USD	**6,564,010,222**	**4,505,538,206**	**5,801,057,560**
JPMorgan Investment Funds - Global Balanced Fund			
JPM Global Balanced A (acc) - EUR	1,989.12	1,913.90	2,330.93
JPM Global Balanced A (acc) - USD (hedged)	206.88	196.64	232.60
JPM Global Balanced A (dist) - EUR	135.89	130.77	159.29
JPM Global Balanced A (dist) - USD (hedged)	198.28	188.50	223.05
JPM Global Balanced A (mth) - USD (hedged)	175.47	169.05	203.86
JPM Global Balanced C (acc) - EUR	1,688.87	1,619.07	1,957.56
JPM Global Balanced C (acc) - USD (hedged)	221.89	210.14	246.77
JPM Global Balanced C (dist) - EUR	132.92	128.10	156.22
JPM Global Balanced C (dist) - USD (hedged)	161.11	153.43	182.12
JPM Global Balanced C (mth) - USD (hedged)	188.22	180.66	216.23
JPM Global Balanced D (acc) - EUR	191.81	185.02	226.48
JPM Global Balanced D (acc) - USD (hedged)	197.13	187.85	223.35
JPM Global Balanced D (mth) - USD (hedged)	167.20	161.49	195.72
JPM Global Balanced I (acc) - EUR	147.07	140.97	170.37
JPM Global Balanced I (acc) - USD (hedged)	105.50	99.90	117.27
JPM Global Balanced I2 (acc) - EUR	112.33	107.58	129.80
JPM Global Balanced T (acc) - EUR	148.68	143.41	175.52
JPM Global Balanced X (acc) - EUR	139.62	133.31	159.90
JPM Global Balanced X (acc) - USD (hedged)	128.96	121.65	141.72
Total net assets in EUR	**3,833,227,814**	**4,005,097,197**	**4,860,045,171**

+ Share Class launched during the period

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Global Income Fund			
JPM Global Income A (acc) - AUD (hedged)	13.21	12.94	14.93
JPM Global Income A (acc) - CHF (hedged)	149.89	148.72	174.00
JPM Global Income A (acc) - CZK (hedged)	1,158.18	1,116.94	1,232.16
JPM Global Income A (acc) - EUR	138.55	136.32	158.88
JPM Global Income A (acc) - SGD (hedged)	12.15	11.88	13.56
JPM Global Income A (acc) - USD (hedged)	204.21	198.42	225.17
JPM Global Income A (dist) - EUR	90.52	92.23	110.52
JPM Global Income A (dist) - GBP (hedged)	64.72	65.49	77.59
JPM Global Income A (div) - CHF (hedged)	90.43	92.59	114.49
JPM Global Income A (div) - EUR	112.76	113.70	138.22
JPM Global Income A (div) - SGD	11.47	11.29	14.87
JPM Global Income A (div) - SGD (hedged)	14.21	14.34	17.29
JPM Global Income A (div) - USD (hedged)	125.01	125.33	150.25
JPM Global Income A (icdiv) - SGD (hedged)	7.67	7.89	9.86
JPM Global Income A (icdiv) - USD (hedged)	77.71	79.35	98.62
JPM Global Income A (irc) - AUD (hedged)	8.89	9.03	11.16
JPM Global Income A (irc) - CAD (hedged)	7.07	7.19	8.84
JPM Global Income A (irc) - RMB (hedged)	7.11	7.23	8.90
JPM Global Income A (irc) - SGD (hedged)	7.96	8.10	9.95
JPM Global Income A (irc) - USD (hedged)	8.07	8.19	10.02
JPM Global Income A (mth) - EUR	75.85	76.46	93.05
JPM Global Income A (mth) - GBP (hedged)	55.52	55.95	68.16
JPM Global Income A (mth) - SGD (hedged)	13.77	13.91	16.76
JPM Global Income A (mth) - USD (hedged)	116.28	116.61	139.82
JPM Global Income C (acc) - EUR	151.76	148.84	172.36
JPM Global Income C (acc) - USD (hedged)	218.24	211.36	238.27
JPM Global Income C (dist) - EUR	88.32	88.28	105.55
JPM Global Income C (dist) - GBP (hedged)	81.94	83.18	98.17
JPM Global Income C (dist) - USD (hedged)	141.93	143.65	167.77
JPM Global Income C (div) - CHF (hedged)	80.60	82.23	100.97
JPM Global Income C (div) - EUR	98.29	98.80	119.33
JPM Global Income C (div) - USD (hedged)	128.46	128.36	152.89
JPM Global Income C (irc) - AUD (hedged)	7.85	7.95	9.76
JPM Global Income C (irc) - RMB (hedged)	8.02	8.13	9.93
JPM Global Income C (mth) - GBP (hedged)	63.27	63.53	76.86
JPM Global Income C (mth) - SGD (hedged)	9.09	9.15	10.95
JPM Global Income C (mth) - USD (hedged)	125.72	125.65	149.64
JPM Global Income D (acc) - EUR	133.14	131.23	153.49
JPM Global Income D (acc) - USD (hedged)	196.46	191.23	217.77
JPM Global Income D (div) - EUR	96.85	97.82	119.32
JPM Global Income D (div) - USD (hedged)	121.54	122.07	146.93
JPM Global Income D (mth) - EUR	76.75	77.52	94.74
JPM Global Income D (mth) - USD (hedged)	113.08	113.62	136.75
JPM Global Income F (acc) - USD (hedged)	121.70	118.87	136.31
JPM Global Income F (icdiv) - USD (hedged)	97.14	98.94	-
JPM Global Income F (irc) - AUD (hedged)	7.09	7.24	9.03
JPM Global Income F (irc) - USD (hedged)	7.72	7.88	9.73
JPM Global Income F (mth) - USD (hedged)	81.41	82.07	99.45
JPM Global Income I (acc) - EUR	119.73	117.41	135.94
JPM Global Income I (acc) - USD (hedged)	125.69	121.71	137.18
JPM Global Income I (div) - EUR	83.36	83.77	101.17
JPM Global Income I (mth) - JPY (hedged)	10,849.00	11,152.00	13,665.00
JPM Global Income I (mth) - USD (hedged)	87.98	87.92	104.67
JPM Global Income I2 (acc) - EUR	105.14	103.05	119.17
JPM Global Income T (div) - EUR	80.06	80.88	98.70
JPM Global Income V (acc) - EUR (hedged to BRL)	165.51	144.42	133.40
JPM Global Income X (div) - EUR	103.94	104.13	124.96
Total net assets in EUR	**18,236,669,560**	**19,184,166,261**	**24,330,344,889**
JPMorgan Investment Funds - Global Income Conservative Fund			
JPM Global Income Conservative A (acc) - EUR	98.05	97.24	113.24
JPM Global Income Conservative A (acc) - USD (hedged)	112.72	110.40	125.04
JPM Global Income Conservative A (dist) - EUR	86.48	88.17	104.68
JPM Global Income Conservative A (dist) - USD (hedged)	98.94	99.13	114.69
JPM Global Income Conservative A (div) - EUR	77.12	78.29	94.62
JPM Global Income Conservative C (acc) - EUR	102.86	101.66	117.56
JPM Global Income Conservative C (dist) - EUR	89.70	91.90	109.21
JPM Global Income Conservative C (dist) - USD (hedged)	93.85	95.90	110.67
JPM Global Income Conservative D (acc) - EUR	95.86	95.24	111.29
JPM Global Income Conservative D (div) - EUR	76.36	77.64	94.17
JPM Global Income Conservative D (mth) - EUR	75.88	77.14	93.64
JPM Global Income Conservative I2 (acc) - EUR	101.49	100.23	115.75
JPM Global Income Conservative T (acc) - EUR	92.74	92.14	107.67
JPM Global Income Conservative X (acc) - EUR	96.92	95.48	109.69
Total net assets in EUR	**1,646,960,427**	**1,848,152,857**	**2,608,547,071**

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Global Income Sustainable Fund			
JPM Global Income Sustainable A (acc) - CHF (hedged)	90.96	89.64	106.66
JPM Global Income Sustainable A (acc) - EUR	92.06	90.02	106.88
JPM Global Income Sustainable A (acc) - SEK (hedged)	924.16	901.40	1,071.57
JPM Global Income Sustainable A (acc) - USD (hedged)	96.75	93.45	107.61
JPM Global Income Sustainable A (dist) - EUR	85.89	88.52	106.88
JPM Global Income Sustainable A (div) - CHF (hedged)	81.50	82.77	103.84
JPM Global Income Sustainable A (div) - EUR	84.34	84.42	104.28
JPM Global Income Sustainable A (div) - USD (hedged)	86.74	86.30	104.73
JPM Global Income Sustainable A (mth) - SGD (hedged)	8.55	8.57	10.46
JPM Global Income Sustainable A (mth) - USD (hedged)	86.70	86.26	104.65
JPM Global Income Sustainable C (acc) - CHF (hedged)	92.56	90.89	107.35
JPM Global Income Sustainable C (acc) - EUR	93.60	91.21	107.53
JPM Global Income Sustainable C (acc) - GBP (hedged)	95.92	92.74	108.07
JPM Global Income Sustainable C (acc) - SEK (hedged)	938.41	912.69	1,078.17
JPM Global Income Sustainable C (acc) - USD (hedged)	98.31	94.61	108.17
JPM Global Income Sustainable C (dist) - EUR	88.45	89.27	107.53
JPM Global Income Sustainable C (dist) - GBP (hedged)	89.73	90.28	108.03
JPM Global Income Sustainable C (div) - CHF (hedged)	82.90	83.89	104.46
JPM Global Income Sustainable C (div) - EUR	85.77	85.55	104.93
JPM Global Income Sustainable C (div) - USD (hedged)	87.98	87.29	105.27
JPM Global Income Sustainable D (acc) - EUR	91.30	89.43	106.56
JPM Global Income Sustainable D (div) - EUR	83.66	83.88	103.97
JPM Global Income Sustainable I (acc) - EUR	93.64	91.23	107.53
JPM Global Income Sustainable I (div) - EUR	85.75	85.52	104.92
JPM Global Income Sustainable I2 (acc) - EUR	93.78	91.32	107.53
JPM Global Income Sustainable T (acc) - EUR	91.30	89.43	106.56
Total net assets in EUR	**118,673,112**	**131,660,176**	**125,747,589**
JPMorgan Investment Funds - Global Macro Fund			
JPM Global Macro A (acc) - CHF (hedged)	94.97	95.80	105.59
JPM Global Macro A (acc) - EUR (hedged)	87.28	87.24	95.66
JPM Global Macro A (acc) - SGD (hedged)*	-	10.91	11.73
JPM Global Macro A (acc) - USD	155.64	153.72	164.95
JPM Global Macro A (dist) - EUR (hedged)	87.36	87.33	95.77
JPM Global Macro A (dist) - USD	131.25	129.64	139.12
JPM Global Macro C (acc) - EUR (hedged)	94.50	94.12	102.49
JPM Global Macro C (acc) - USD	120.23	118.33	126.09
JPM Global Macro C (dist) - EUR (hedged)	89.67	89.32	97.28
JPM Global Macro C (dist) - GBP (hedged)	102.25	101.08	108.51
JPM Global Macro C (dist) - USD	141.04	138.82	147.93
JPM Global Macro D (acc) - EUR (hedged)	83.43	83.57	92.05
JPM Global Macro D (acc) - USD	143.92	142.46	153.56
JPM Global Macro D (dist) - USD	124.33	123.08	132.67
JPM Global Macro I (acc) - EUR	102.47	103.01	103.39
JPM Global Macro I (acc) - EUR (hedged)	103.36	102.92	112.03
JPM Global Macro I (acc) - JPY (hedged)	9,417.00	9,534.00	-
JPM Global Macro I (acc) - SEK (hedged)	886.53	883.55	957.40
JPM Global Macro I (acc) - USD	107.48	105.77	112.66
JPM Global Macro X (acc) - EUR (hedged)	103.62	102.87	111.29
JPM Global Macro X (acc) - USD	123.80	121.47	128.70
Total net assets in USD	**649,055,468**	**712,934,159**	**1,036,336,188**

* Share Class inactive as at the end of the period.

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Global Macro Opportunities Fund			
JPM Global Macro Opportunities A (acc) - AUD (hedged)	11.66	11.65	13.23
JPM Global Macro Opportunities A (acc) - CHF (hedged)	109.66	111.34	128.74
JPM Global Macro Opportunities A (acc) - CZK (hedged)	1,231.05	1,212.87	1,319.16
JPM Global Macro Opportunities A (acc) - EUR	184.94	186.03	214.07
JPM Global Macro Opportunities A (acc) - HUF (hedged)	11,344.49	10,666.38	11,297.17
JPM Global Macro Opportunities A (acc) - RMB (hedged)	10.40	10.49	11.77
JPM Global Macro Opportunities A (acc) - SEK (hedged)	964.88	970.20	1,112.64
JPM Global Macro Opportunities A (acc) - SGD (hedged)	11.52	11.52	12.98
JPM Global Macro Opportunities A (acc) - USD (hedged)	147.25	146.30	164.55
JPM Global Macro Opportunities A (dist) - EUR	133.07	133.87	154.06
JPM Global Macro Opportunities A (dist) - GBP (hedged)	118.80	118.57	134.57
JPM Global Macro Opportunities C (acc) - CHF (hedged)	116.28	117.65	135.09
JPM Global Macro Opportunities C (acc) - EUR	167.53	167.93	191.94
JPM Global Macro Opportunities C (acc) - USD (hedged)	126.09	124.84	139.43
JPM Global Macro Opportunities C (dist) - EUR	107.36	107.63	123.02
JPM Global Macro Opportunities C (dist) - GBP (hedged)	81.32	80.88	91.16
JPM Global Macro Opportunities C (dist) - USD (hedged)	138.04	136.69	152.69
JPM Global Macro Opportunities D (acc) - EUR	139.65	140.96	163.35
JPM Global Macro Opportunities D (acc) - HUF (hedged)	10,796.07	10,186.33	10,864.34
JPM Global Macro Opportunities D (acc) - PLN (hedged)	1,198.60	1,182.39	1,291.95
JPM Global Macro Opportunities D (acc) - USD (hedged)	114.08	113.74	128.82
JPM Global Macro Opportunities I (acc) - EUR	107.41	107.65	122.99
JPM Global Macro Opportunities I (acc) - JPY (hedged)	11,002.00	11,225.00	12,845.00
JPM Global Macro Opportunities I (acc) - SEK (hedged)*	-	1,010.03	1,149.85
JPM Global Macro Opportunities I (acc) - USD (hedged)	140.67	139.25	155.47
JPM Global Macro Opportunities T (acc) - EUR	96.30	97.20	112.66
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	149.75	133.16	121.13
JPM Global Macro Opportunities X (acc) - EUR	116.40	116.31	132.07
JPM Global Macro Opportunities X (acc) - USD (hedged)	202.06	199.41	221.28
Total net assets in EUR	**3,541,272,486**	**4,021,794,365**	**6,264,468,474**
JPMorgan Investment Funds - Global Macro Sustainable Fund			
JPM Global Macro Sustainable A (acc) - EUR	95.33	95.74	106.31
JPM Global Macro Sustainable A (acc) - SEK (hedged)	965.25	969.21	1,071.84
JPM Global Macro Sustainable C (acc) - CHF (hedged)	89.29	90.17	99.89
JPM Global Macro Sustainable C (acc) - EUR	98.02	98.09	108.17
JPM Global Macro Sustainable C (acc) - GBP (hedged)	101.98	101.29	110.04
JPM Global Macro Sustainable C (acc) - NOK (hedged)	1,022.18	1,019.50	1,106.98
JPM Global Macro Sustainable C (acc) - USD (hedged)	104.43	103.27	111.26
JPM Global Macro Sustainable C (dist) - GBP (hedged)	99.73	99.06	107.63
JPM Global Macro Sustainable D (acc) - EUR	93.25	93.87	104.70
JPM Global Macro Sustainable I (acc) - EUR	98.09	98.15	108.18
JPM Global Macro Sustainable I (acc) - SEK (hedged)	992.99	993.39	1,090.49
JPM Global Macro Sustainable I (acc) - USD (hedged)	101.29	100.16	107.76
JPM Global Macro Sustainable I (dist) - CHF (hedged)	86.19	91.27	101.03
JPM Global Macro Sustainable I (dist) - GBP (hedged)	99.63	98.94	107.46
JPM Global Macro Sustainable X (acc) - EUR	96.38	96.15	105.34
JPM Global Macro Sustainable X (dist) - AUD (hedged)	9.59	9.53	10.32
Total net assets in EUR	**946,129,963**	**1,013,744,145**	**1,221,381,788**
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund			
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	86.19	85.49	99.83
Total net assets in EUR	**15,169,296**	**15,045,888**	**17,569,215**
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund			
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	106.42	101.26	-
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	106.36	101.22	-
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	86.73	81.79	100.62
Total net assets in EUR	**22,828,895**	**14,518,306**	**17,708,674**
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund			
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	109.28	101.27	-
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	109.16	101.23	-
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	88.59	81.36	100.97
Total net assets in EUR	**16,041,053**	**14,363,019**	**17,770,794**

* Share Class inactive as at the end of the period.

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Global Convertibles Conservative Fund			
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	92.52	91.38	-
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	12.29	12.06	13.71
JPM Global Convertibles Conservative A (acc) - USD	200.88	196.01	222.46
JPM Global Convertibles Conservative A (dist) - USD	109.40	110.80	126.46
JPM Global Convertibles Conservative A (div) - EUR (hedged)	86.68	88.06	-
JPM Global Convertibles Conservative A (mth) - USD	114.27	114.75	135.85
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	93.32	91.88	-
JPM Global Convertibles Conservative C (acc) - SEK (hedged)	928.10	912.24	-
JPM Global Convertibles Conservative C (acc) - USD	217.24	211.29	238.32
JPM Global Convertibles Conservative C (div) - EUR (hedged)	87.43	88.54	-
JPM Global Convertibles Conservative C (mth) - USD	133.11	133.23	156.70
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	91.91	91.01	-
JPM Global Convertibles Conservative D (acc) - USD	181.20	177.25	202.23
JPM Global Convertibles Conservative D (div) - EUR (hedged)	86.12	87.71	-
JPM Global Convertibles Conservative D (mth) - USD	117.91	118.71	141.25
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	93.36	91.90	-
JPM Global Convertibles Conservative I (acc) - USD	175.57	170.72	192.49
JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)*	-	92.09	-
JPM Global Convertibles Conservative X (acc) - USD	158.32	153.52	172.13
Total net assets in USD	**134,249,128**	**152,481,055**	**163,763,540**
JPMorgan Investment Funds - Global High Yield Bond Fund			
JPM Global High Yield Bond A (acc) - AUD (hedged)	12.73	12.41	14.03
JPM Global High Yield Bond A (acc) - CHF (hedged)	109.89	108.38	124.26
JPM Global High Yield Bond A (acc) - EUR (hedged)	223.66	218.75	249.65
JPM Global High Yield Bond A (acc) - HUF (hedged)	30,697.55	28,066.44	29,416.24
JPM Global High Yield Bond A (acc) - USD	192.65	186.13	207.06
JPM Global High Yield Bond A (dist) - EUR (hedged)	60.63	62.32	74.42
JPM Global High Yield Bond A (dist) - USD	87.15	88.44	102.06
JPM Global High Yield Bond A (icdiv) - USD	81.06	82.29	100.25
JPM Global High Yield Bond A (irc) - AUD (hedged)	6.69	6.66	7.94
JPM Global High Yield Bond A (irc) - CAD (hedged)	7.13	7.10	8.44
JPM Global High Yield Bond A (irc) - NZD (hedged)	8.44	8.40	10.04
JPM Global High Yield Bond A (irc) - RMB (hedged)	7.07	7.04	8.36
JPM Global High Yield Bond A (mth) - HKD	8.48	8.39	9.90
JPM Global High Yield Bond A (mth) - SGD	10.00	9.86	11.72
JPM Global High Yield Bond A (mth) - USD	75.89	75.47	89.07
JPM Global High Yield Bond C (acc) - EUR (hedged)	257.56	251.31	285.53
JPM Global High Yield Bond C (acc) - PLN (hedged)	529.35	504.75	538.82
JPM Global High Yield Bond C (acc) - USD	208.85	201.32	222.94
JPM Global High Yield Bond C (dist) - EUR (hedged)	53.52	54.98	65.84
JPM Global High Yield Bond C (dist) - GBP (hedged)	51.44	52.79	62.67
JPM Global High Yield Bond C (dist) - USD	90.72	92.20	107.19
JPM Global High Yield Bond C (div) - EUR (hedged)	51.27	51.51	61.95
JPM Global High Yield Bond C (irc) - CAD (hedged)	8.30	8.24	9.73
JPM Global High Yield Bond C (mth) - HKD	8.55	8.44	9.92
JPM Global High Yield Bond C (mth) - USD	79.94	79.30	93.16
JPM Global High Yield Bond C2 (acc) - EUR (hedged)	99.03	96.51	109.50
JPM Global High Yield Bond D (acc) - EUR (hedged)	203.50	199.40	228.46
JPM Global High Yield Bond D (acc) - PLN (hedged)	451.43	432.49	466.08
JPM Global High Yield Bond D (acc) - USD	165.84	160.60	179.51
JPM Global High Yield Bond D (div) - EUR (hedged)	46.55	46.96	56.94
JPM Global High Yield Bond D (mth) - EUR (hedged)	67.36	67.98	82.76
JPM Global High Yield Bond F (acc) - USD	119.46	116.02	130.41
JPM Global High Yield Bond F (irc) - AUD (hedged)	7.37	7.38	8.90
JPM Global High Yield Bond F (mth) - USD	76.34	76.31	90.99
JPM Global High Yield Bond I (acc) - CHF (hedged)	99.07	97.43	-
JPM Global High Yield Bond I (acc) - EUR	101.72	100.15	104.51
JPM Global High Yield Bond I (acc) - EUR (hedged)	90.25	88.04	99.99
JPM Global High Yield Bond I (acc) - USD	214.90	207.11	229.26
JPM Global High Yield Bond I (dist) - EUR (hedged)	52.48	53.84	64.31
JPM Global High Yield Bond I (mth) - USD	77.76	77.13	90.57
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	103.09	100.51	114.03
JPM Global High Yield Bond I2 (acc) - USD	116.50	112.22	124.09
JPM Global High Yield Bond I2 (dist) - EUR (hedged)^	102.26	-	-
JPM Global High Yield Bond I2 (dist) - GBP (hedged)^	102.56	-	-
JPM Global High Yield Bond I2 (dist) - USD	90.02	93.14	107.91
JPM Global High Yield Bond T (acc) - EUR (hedged)	97.80	95.83	109.79
JPM Global High Yield Bond X (acc) - EUR (hedged)	182.43	177.56	200.74
JPM Global High Yield Bond X (acc) - GBP (hedged)	93.64	90.51	101.09
JPM Global High Yield Bond X (acc) - USD	189.44	182.16	200.72
JPM Global High Yield Bond X (mth) - USD	85.23	84.34	98.58
Total net assets in USD	**5,055,995,354**	**5,452,923,455**	**8,789,532,523**

* Share Class inactive as at the end of the period.
^ Share Class reactivated during the period.

	Net Asset Value per Share in Share Class Currency		
	NAV per share as at 30 June 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
JPMorgan Investment Funds - Income Opportunity Fund			
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	92.20	92.16	94.24
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	132.93	131.70	134.15
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	1,360.11	1,345.76	1,362.94
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	11.21	11.04	11.03
JPM Income Opportunity A (perf) (acc) - USD	203.91	199.81	199.70
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	76.84	76.66	78.10
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	81.94	81.16	81.41
JPM Income Opportunity A (perf) (dist) - USD	101.17	99.77	99.72
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	52.22	52.91	56.28
JPM Income Opportunity A (perf) (mth) - USD	85.41	85.76	87.36
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	88.31	88.06	89.59
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	139.09	137.46	139.32
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	883.59	872.08	878.91
JPM Income Opportunity C (perf) (acc) - USD	206.30	201.64	200.53
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	63.96	64.04	64.98
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	95.81	95.05	94.88
JPM Income Opportunity C (perf) (dist) - USD	96.77	95.85	95.43
JPM Income Opportunity C (perf) (mth) - USD	89.51	89.66	90.87
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	128.50	127.46	130.16
JPM Income Opportunity D (perf) (acc) - USD	111.35	109.25	109.46
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	62.74	62.64	63.98
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	52.72	53.37	56.67
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	76.69	75.78	76.78
JPM Income Opportunity I (perf) (acc) - JPY (hedged)	9,885.00	9,909.00	10,053.00
JPM Income Opportunity I (perf) (acc) - USD	122.72	119.93	119.21
JPM Income Opportunity I (perf) (dist) - EUR	105.32	106.81	100.55
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	66.99	67.08	68.08
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	56.12	55.73	55.63
JPM Income Opportunity X (perf) (acc) - USD	223.42	217.73	215.21
Total net assets in USD	**1,251,982,167**	**1,291,044,507**	**1,353,186,151**
JPMorgan Investment Funds - Unconstrained Bond Fund			
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	100.87	100.14	-
Total net assets in USD	**26,867,456**	**26,105,644**	**-**
JPMorgan Investment Funds - US Bond Fund			
JPM US Bond A (acc) - EUR (hedged)	91.19	90.97	107.57
JPM US Bond A (acc) - USD	229.33	225.98	260.95
JPM US Bond A (dist) - USD	120.54	121.45	143.00
JPM US Bond C (acc) - USD	244.51	240.34	276.15
JPM US Bond D (acc) - EUR (hedged)	90.06	89.95	106.63
JPM US Bond D (acc) - USD	162.18	160.01	185.23
JPM US Bond I (acc) - USD	110.86	108.95	125.13
Total net assets in USD	**146,332,659**	**139,867,364**	**180,047,363**

1. Organisation

JPMorgan Investment Funds (the "Fund" or the "SICAV") is an investment company incorporated on 22 December 1994 under the name J.P. Morgan Investment Funds. The name of the SICAV was changed to JPMorgan Fleming Investment Funds on 19 November 2001 and then to JPMorgan Investment Funds on 12 September 2005.

It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable (SICAV). As at 30 June 2023, it comprises 23 Sub-Funds each relating to a separate investment portfolio consisting of securities, cash and other instruments.

On 12 September 2005, JPMorgan Asset Management (Europe) S.à r.l. was appointed by the SICAV to act as Management Company. From 1 July 2011, JPMorgan Asset Management (Europe) S.à r.l. is acting as a Chapter 15 Management Company under the Luxembourg Law of 17 December 2010, as amended, and complies with UCITS regulations.

The SICAV is registered with the Registre de Commerce et des Sociétés of Luxembourg, under number B 49 663.

Each Sub-Fund may contain A, C, C2, D, F, I, I2, S2, T, V, W and X Share Classes. These Share Classes may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. Certain Share Classes may charge a Performance Fee and are redenominated by the inclusion of "(perf)" in the name of the Share Class.

Within each Sub-Fund, individual Share Classes may have a currency of denomination that differs from the currency of denomination of the Sub-Fund. The currency of denomination for each Share Class is indicated by a suffix in the name of the Share Class.

2. Significant Accounting Policies

The Financial Statements are prepared in accordance with Luxembourg regulations (under Luxembourg GAAP) relating to Undertakings for Collective Investment under the going concern basis of accounting.

a) Investment Valuation

Transferable securities which are admitted to an official exchange listing or dealt in on another regulated market are valued on the basis of the latest available price prevailing at the time of calculating the net asset value.

If securities are listed or dealt in on several exchanges or markets, the latest available price, or if appropriate, the average price on the principal exchange or market will be applied.

Transferable securities not admitted to an official exchange listing nor dealt in on another regulated market are valued at the latest available price. Those securities for which no price is available or for which the latest available price is not representative are valued on the basis of their reasonably foreseeable sales price determined with prudence and in good faith by the Board of Directors. As at the period end, securities which were fair valued are identified with an asterisk (*) and securities in default are denoted with (§) in the Schedule of Investments.

Shares or Units in UCITS or other UCIs are valued at the latest available price or net asset value, as reported or provided by such undertakings or their agents.

Liquid assets and money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis.

The Financial Statements are presented on the basis of the net asset values of the Sub-Funds calculated on 30 June 2023, the last business day of the period ended 30 June 2023. In accordance with the Prospectus, the net asset values were calculated using the latest exchange rates known at the time of calculation.

In managing the daily priced funds, the Board's principle is to ensure that portfolios are appropriately valued to give equal treatment to Shareholders and in this context the Management Company has implemented a Fair Value Committee to address any potential valuation concerns. In line with this, outside of the security level fair valuations detailed within the Schedule of Investments, no adjustments were made on 30 June 2023 as the portfolio value at the valuation point represents the same value since closure of the portfolios' relevant underlying markets.

b) Swing Pricing Adjustment

To protect the interests of Shareholders, a Sub-Fund's NAV may be adjusted to compensate for dilutions that can arise in connection with flows of cash into or out of a Sub-Fund.

These adjustments are normally applied on any Valuation Day when the net volume of all subscriptions and redemptions in a Sub-Fund's Shares exceeds a certain threshold. The adjustments will seek to reflect the anticipated transaction costs which the Sub-Fund will incur when buying or selling assets. The NAV will be adjusted upward when cash net inflows exceed the pre-determined threshold and downward when the net outflows exceed the threshold.

In normal market conditions, for any given Valuation Day, the adjustment will never be larger than 2% of what the NAV would otherwise be. The SICAV Board has delegated to the Management Company all necessary powers to increase the maximum swing factor applied to Sub-Funds from 2% up to a maximum of 5% in exceptional market circumstances. The Management Company will promptly notify the SICAV Board and the CSSF in the event where swing factors increase beyond 2%. The swing factors typically include the estimated dealing costs, stamp duty and other taxes and market bid/offer spreads. The price adjustment applicable to a specific Sub-Fund is available on request from the Management Company at its registered office.

The Management Company makes, and periodically reviews, the operational decisions about swing pricing, including the thresholds that trigger it, the extent of the adjustment in each case, and which Sub-Funds will and will not be subject to swing pricing at any given time.

The official Net Asset Value per Share as at the period end, disclosed in the Statistical Information section of this report may therefore include a swing pricing adjustment, which would not be recognised in the Combined Statement of Net Assets and in the Combined Statement of Operations and Changes in Net Assets.

During the period, the swing pricing mechanism was applied across all Sub-Funds except for JPMorgan Investment Funds - Global Balanced Fund, JPMorgan Investment Funds - Global Income Fund, JPMorgan Investment Funds - Global Income Conservative Fund, JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund and JPMorgan Investment Funds - Unconstrained Bond Fund.

As at the period end, Swing Pricing adjustments have been applied to the Sub-Funds JPMorgan Investment Funds - Japan Strategic Value Fund, JPMorgan Investment Funds - Global Macro Sustainable Fund and JPMorgan Investment Funds - Global Core Equity Fund.

Similarly, in order to protect the interests of Shareholders in a Sub-Fund that is being merged, the Management Company may adjust the final Net Asset Value per Share of the merging Sub-Fund, or make other appropriate adjustments in order to neutralise for the Sub-Fund being merged, the impact of any pricing adjustment made through the swing pricing mechanism in the merging Sub-Fund as a result of cash inflows or outflows in the merging Sub-Fund on the merger date.

The Management Company may consider it appropriate to waive the swing pricing adjustment to the Net Asset Value per Share of a Sub-Fund where it is seeking to attract inflows so that the Sub-Fund reaches a certain size. If such a decision is taken the Management Company will compensate the impacted Sub-Fund for the corresponding amount of the Swing Pricing waiver to protect the Sub-Fund from suffering dilution of the net asset value. Where this happens Shareholders will subscribe at a net asset value that will not have been adjusted upwards as would have been the case if the swing pricing mechanism had been applied. The Management Company did not waive the application of Swing Pricing during this period.

c) Realised and Unrealised Gains or Losses on Investments

Investment transactions are accounted for on the trade date (the date the order to buy or sell is executed). For trades into other collective investment schemes, transactions are accounted for on receipt of the trade confirmation from the underlying transfer agents.

Realised gains or losses on sales of investments are calculated on the average book cost. The associated foreign exchange movement between the date of purchase and date of sale of investments is included in realised gains or losses on investments. Unrealised gains or losses on holdings of investments are calculated on the total book cost and include the associated unrealised gains or losses on foreign exchange.

d) Income Recognition

Interest income is accrued daily and includes the amortisation of premiums and accretion of discounts, where applicable. Bank interest income is recognised on an accrual basis. Dividend income is accrued on the ex-dividend date. This income is shown net of any withholding taxes and adjusted accordingly when tax reclaims apply.

The securities lending income is accounted for on a cash basis on the 16th day of each month following the month that the revenue was generated, net of lending fees paid to the lending agent. An element of the securities lending income will include the proceeds related to the re-investment of cash collateral, if any.

e) Conversion of Foreign Currencies

The books and records of each Sub-Fund are denominated in the base currency of the corresponding Sub-Fund. Amounts denominated in other currencies are translated into the base currency on the following basis: (i) investment valuations and other assets and liabilities initially expressed in other currencies are converted each business day into the base currency using currency exchange rates prevailing on each such business day; (ii) purchases and sales of foreign investments, income and expenses are converted into the base currency using currency exchange rates prevailing on the respective dates of such transactions.

If any, net realised and unrealised gains or losses on foreign exchange represent: (i) foreign exchange gains and losses from the sale and holding of foreign currencies and foreign cash equivalent; (ii) gains and losses between trade date and settlement date on securities transactions and forward currency exchange contracts; (iii) gains and losses arising from the difference between amounts of interest recorded and the amounts actually received; and (iv) gains and losses arising from the foreign exchange difference between the amounts of expenses accrued and the amounts actually paid. The resulting gains and losses on translation, if any, would be included in "Net realised gain/(loss) on currency exchange" or in the "Net change in unrealised appreciation/(depreciation) on currency exchange" in the Combined Statement of Operations and Changes in Net Assets.

f) Forward Currency Exchange Contracts

Unrealised gains or losses on outstanding forward currency exchange contracts are valued on the basis of currency exchange rates prevailing at the relevant valuation date. The changes in such amounts are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts". When a contract is closed, the realised gain/(loss) is recorded under "Net realised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded under "Net unrealised appreciation/(depreciation) on forward currency exchange contracts" in the Combined Statement of Net Assets.

g) Financial Futures Contracts on Securities and Indices

Regulated financial futures contracts are valued at the exchange quoted settlement price. Initial margin deposits are made upon entering into the contracts and can be either in cash or securities. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains or losses by "marking-to-market" on a daily basis to reflect the market value of the contracts at the end of each business day's trading. Variation margin payments are made or received, depending upon whether losses or gains are incurred. The frequency of those margin payments may differ depending on where the contract is traded. When a contract is closed, the SICAV records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract in "Net realised gain/(loss) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

Unrealised gains or losses are recorded under "Net unrealised appreciation/(depreciation) on financial futures contracts" in the Combined Statement of Net Assets. The changes in such amounts are recorded under "Net change in unrealised appreciation/(depreciation) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

h) Option Contracts

The SICAV writes options on securities, futures and currencies. These options are settled in cash and subject the SICAV to unlimited risk of loss. The SICAV, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

Options purchased are recorded as investments; options written or sold are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

For options on futures, where the investment manager is based in the United Kingdom, variation margin payments are made or received daily, depending upon whether losses or gains are incurred on the underlying futures contract.

The market values are recorded under "Options purchased/written contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are recorded under "Net change in unrealised appreciation/(depreciation) on options contracts" in the Combined Statement of Operations and Changes in Net Assets. When a contract is closed, the realised gain/(loss) is recorded under "Net realised gain/(loss) on options contracts" in the Combined Statement of Operations and Changes in Net Assets.

i) To Be Announced Securities ("TBA")

TBAs are related to mortgage backed securities issued by government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Schedule of Investments.

Certain Sub-Funds may enter into Dollar Rolls, principally using TBAs, in which the Sub-Funds sell mortgage-backed securities for delivery in the current month and simultaneously contract to repurchase similar, but not identical, securities at an agreed-upon price on a fixed date. The Sub-Funds account for such Dollar Rolls as purchases and sales and receive compensation as consideration for entering into the commitment to repurchase. The Sub-Funds must maintain liquid securities having a value not less than the repurchase price (including accrued interest) for such Dollar Rolls. The market value of the securities that the Sub-Funds are required to purchase may decline below the agreed upon repurchase price of those securities.

The Sub-Funds had TBA Dollar Rolls outstanding as at 30 June 2023, which are included in "Investment in to be announced contracts at market value", " Open short positions on to be announced contracts at market value", "Receivables on sale of to be announced contracts" and "Payables on purchase of to be announced contracts" in the Combined Statement of Net Assets.

The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on To be announced contracts". When a contract is closed, the realised gains or losses are recorded under "Net realised gain/(loss) on To be announced contracts" in the Combined Statement of Operations and Changes in Net Assets.

j) Credit Default Swaps

A Credit Default Swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment restrictions applicable to individual issuers.

The market values are recorded under "Swap contracts at fair value" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets under "Net change in unrealised appreciation/(depreciation) on swap contracts". When a contract is closed, the realised gains or losses are recorded under "Net realised gain/(loss) on swap contracts" in the Combined Statement of Operations and Changes in Net Assets.

3. Exchange Rates

The reference currency of the SICAV as reflected in the combined statements is USD.

The principal exchange rates applied for the period ended 30 June 2023 are the latest exchange rates known at the time of the NAV calculation:

1 USD =	1.5032	AUD;	1 USD =	0.9158	EUR;	1 USD =	10.7010	NOK;
1 USD =	1.3232	CAD;	1 USD =	0.7872	GBP;	1 USD =	1.6343	NZD;
1 USD =	0.8963	CHF;	1 USD =	7.8363	HKD;	1 USD =	4.0705	PLN;
1 USD =	7.2700	CNH;	1 USD =	341.1859	HUF;	1 USD =	10.7830	SEK;
1 USD =	21.7477	CZK;	1 USD =	144.4300	JPY;	1 USD =	1.3532	SGD.

4. Fees and Expenses

a) Charging Structures and Capped Expense Ratio

The maximum total fees and expenses to be borne by Shareholders on the Share Class of any Sub-Fund will not exceed a capped percentage of the total net assets attributable to that Share Class. These capped fees and expenses comprise Management and Advisory Fees, Distribution Fees and other Operating and Administrative Expenses; it does not cover performance fees, if any.

No other costs are charged to these Share Classes and the Management Company absorbs any difference that may arise between the actual costs of the operations of these Share Classes and the capped percentage.

This capped annual rate of fees and expenses is categorised as a Capped Expense Ratio as shown in Appendix 1. The actual fees and expenses charged to each Share Class are detailed in Appendix 1 to this report.

b) Management and Advisory Fees

The SICAV pays to the Management Company a management fee calculated as a percentage of the average daily net assets of each Sub-Fund or Share Class under its management ("Management and Advisory Fees"). The Management and Advisory Fees are accrued daily and payable monthly in arrears at a maximum rate as specified in the Prospectus. The Management Company may at its absolute discretion and from time to time (which in certain circumstances may be daily), decide to vary such rate between the maximum and 0.0%.

Sub-Funds may invest in UCITS, other UCIs and closed ended investment undertakings qualifying as transferable securities within the meaning of UCITS rules (including investment trusts) (the "Undertakings") managed by any affiliate of JPMorgan Chase & Co., double-charging of management fees will either be avoided or rebated. However, if the underlying investment charges a higher management fee, the difference may be charged to the investing Sub-Fund. If the underlying affiliate undertaking combines management and other fees and charges into a single total expense ratio, such as in exchange traded funds, the whole total expense ratio will be waived. Where a Sub-Fund invests in undertakings not affiliated with JPMorgan Chase & Co. the fee shown in Sub-Fund Descriptions section of the Prospectus may be charged regardless of any fees reflected in the price of the shares or units of the underlying undertaking.

The Management Company can vary this fee, at any time and for intervals as short as a single day, to any amount between zero and the stated maximum. For X Share Classes, this fee is not charged at the Share Class level; instead, the applicable JPMorgan Chase & Co. entity collects a fee for these services directly from the Shareholder.

c) Distribution Fees

The Management Company typically uses some or all of this fee to compensate Distributors for their services in connection with marketing and distributing the D, F and T Share Classes. The Management Company can vary this fee, at any time and for intervals as short as a single day, to any amount between zero and the stated maximum.

d) Operating and Administrative Expenses

The SICAV bears all its ordinary operating and administrative expenses at the rates set out in the Prospectus ("Operating and Administrative Expenses") to meet all fixed and variable costs, charges, fees, and other expenses incurred in the operation and administration of the SICAV from time to time. The Operating and Administrative Expenses are capped for each Share Class at the maximum rate set out in the Prospectus. The Management Company will bear any Operating and Administrative Expenses which exceed the maximum rate specified in the Prospectus. At its discretion, the Management Company may on a temporary basis meet the Direct and/or Indirect Fund Expenses on a Sub-Fund's behalf and/or waive all or part of the Fund Servicing Fee.

Where a Sub-Fund invests primarily in UCITS and other UCIs managed by any affiliate of JPMorgan Chase & Co. and where specifically stated for a Sub-Fund in Sub-Fund Descriptions section of the Prospectus, double-charging of operating and administrative expenses will be avoided by a rebate to the Sub-Fund of the operating and administrative expenses (or equivalent) charged to the underlying UCITS or other UCIs. Where a Sub-Fund invests in undertakings not affiliated with JPMorgan Chase & Co. the fee shown in Sub-Fund Descriptions section of the Prospectus may be charged regardless of any fees reflected in the price of the shares or units of the underlying undertaking.

The Operating and Administrative Expenses cover:

(i) A "Fund Servicing Fee" paid to the Management Company for the services that the Management Company provides to the SICAV. The Fund Servicing Fee will be reviewed annually and will not exceed 0.15% per annum.

(ii) Expenses directly contracted by the SICAV ("Direct Fund Expenses") and expenses directly contracted by the Management Company on behalf of the SICAV ("Indirect Fund Expenses") as detailed in the Prospectus.

e) Performance Fees

Pursuant to the Investment Management Agreement, as set out in the Prospectus, the Investment Manager is entitled to receive from the net assets of certain Sub-Funds or Share Classes, an annual performance-based incentive fee (the "Performance Fee") if the performance of the Sub-Fund exceeds the return from the benchmark, subject to the operation of a High Water Mark Method as defined in the Prospectus and as specified in the Prospectus for each Sub-Fund. On each Valuation Day, an accrual for the previous Valuation Day's Performance Fee is made, when appropriate, and the performance fee accrual, if any, becomes payable to the Management Company on the last Dealing Day of the Financial Period, or under any of the following circumstances: on very significant orders for switching or redemption (applies to those Shares only) and when a Sub-Fund is merged or liquidated. Pursuant to the provisions of the relevant Investment Management Agreement, the Investment Manager may be entitled to receive the performance Fee from the Management Company.

On each Valuation Day, the net asset value of each Share Class of each Sub-Fund for which a Performance Fee applies, which includes an accrual for all fees and expenses (including the Management and Advisory Fee, and the Operating and Administrative Expenses to be borne by the relevant Share Class at the rate set out in the Prospectus), is adjusted for any dividend distributions and for subscriptions and redemptions dealt with on that Valuation Day, if any, and any Performance Fee accrued through that day in respect of such Share Class is added back (the "Adjusted net asset value"). For purposes of calculating the Performance Fee, the "Share Class Return" is computed on each Valuation Day, as the difference between the net asset value (adjusted by adding back any accrued Performance Fee) on such day and the Adjusted net asset value on the previous Valuation Day, expressed as a return based on the previous Valuation Day's Adjusted net asset value for that Share Class.

Sub-Funds may invest in UCITS and other UCIs managed by any affiliate of JPMorgan Chase & Co. which may charge performance fees. Such fees will be reflected in the NAV of the relevant Sub-Fund.

No Share Class subject to performance fees incurred performance fees charges during the reporting period.

High Water Mark Method

If the Share Class Return exceeds the Benchmark Return and the cumulative Share Class Return exceeds the High Water Mark Return (as set out in the Prospectus), the Performance Fee accrual is increased by the Performance Fee Rate multiplied by the Excess Return multiplied by the previous Valuation Day's Adjusted net asset value for that Class. If the Share Class Return does not exceed the Benchmark Return, the Performance Fee accrual is reduced (but not below zero) by the Performance Fee Rate multiplied by the negative Excess Return multiplied by the previous Valuation Day's Adjusted net asset value for that Class. Following a period of negative Excess Return whereby the Performance Fee accrual has been reduced to zero, no new Performance Fee is accrued until such time as the cumulative Share Class Return exceeds the greater of the High Water Mark Return and the cumulative Benchmark Return since the beginning of the SICAV accounting period. The Performance Fee accrued on any Valuation Day is reflected in the Net Asset Value per Share on the basis of which subscriptions and redemptions may be accepted.

As at 30 June 2023, Performance Fee rates and benchmarks on all Share Classes with suffix of "(perf)" are as follows:

Sub-Fund	Applicable Share Classes	Performance Fee Rate	Performance Benchmark
High Water Mark method			
JPMorgan Investment Funds - Income Opportunity Fund	Non-hedged	20%	ICE BofA SOFR Overnight Rate Index Total Return in USD
JPMorgan Investment Funds - Income Opportunity Fund	CHF hedged	20%	ICE BofA SARON Overnight Rate Index
JPMorgan Investment Funds - Income Opportunity Fund	EUR hedged	20%	ICE BofA ESTR Overnight Rate Index Total Return in EUR
JPMorgan Investment Funds - Income Opportunity Fund	GBP hedged	20%	ICE BofA SONIA Overnight Rate Index
JPMorgan Investment Funds - Income Opportunity Fund	JPY hedged	20%	ICE BofA TONAR Overnight Rate Index
JPMorgan Investment Funds - Income Opportunity Fund	SEK hedged	20%	STIBOR Tomorrow Next Offered Rate
JPMorgan Investment Funds - Income Opportunity Fund	SGD hedged	20%	Singapore Overnight Rate Average
JPMorgan Investment Funds - Unconstrained Bond Fund	EUR hedged	10%	ICE BofA ESTR Overnight Rate Index Total Return in EUR

Please refer to the "Combined Statement of Operations and Changes in Net Assets" for the Performance fees charged for the period.

5. Dividend Policy

Share Classes suffixed "(acc)"

Share Classes with the suffix "(acc)" are accumulation Share Classes and will not normally pay dividends.

Share Classes suffixed "(dist)"

It is intended that all those Share Classes with the suffix "(dist)" will, if appropriate, pay reportable income annually and will have "UK Reporting Fund Status".

Share Classes suffixed "(div)"

Share Classes with the suffix "(div)" will normally pay quarterly dividends which are calculated by the Management Company based on the estimated annual yield of the relevant Sub-Fund's portfolio which is attributable to that Share Class. The Management Company will review the dividend rate for each Share Class at least semi-annually, but may adjust the dividend rate more frequently to reflect changes in the portfolio's expected yield.

Investors should be aware that "(div)" Share Classes give priority to dividends, rather than to capital growth. The expected yield for each Share Class will be calculated gross of both the Management and Advisory Fee and the Operating and Administrative Expenses, and such Share Classes will typically distribute more than the income received. Share Classes with the suffix "(div)" in issue at the dividend record date will be eligible for any dividends which will normally be paid in the currency of the relevant Share Class.

Share Classes suffixed "(mth)"

Share Classes with the suffix "(mth)" will be available to Shareholders subscribing, and remaining subscribed, through specific Asian distribution networks and to other distributors at the sole discretion of the Management Company. Share Classes with the suffix "(mth)" will normally pay dividends on a monthly basis. The monthly dividend rate per Share will be calculated by the Management Company based on the estimated annual yield of the relevant Sub-Fund's portfolio which is attributable to that Share Class. The Management Company will review the dividend rate for each Share Class at least semi-annually, but may adjust the dividend rate more frequently to reflect changes in the portfolio's expected yield. Investors should be aware that "(mth)" Share Classes give priority to dividends, rather than to capital growth. The expected yield for each Share Class will be calculated gross of both the Management and Advisory Fee and the Operating and Administrative Expenses, and such Share Classes will typically distribute more than the income received. Dividend payments for these Share Classes will normally be made to Shareholders each month and will be paid in the currency of the relevant Share Class. The Management Company reserves the right to fix a minimum amount per Share Class, below which the actual payment of the dividend would not be economically efficient for the SICAV. These payments will be deferred to the following month or reinvested in further Shares of the same Share Class and not paid directly to the Shareholders. The net asset value of "(mth)" Share Classes may fluctuate more than other Share Classes due to more frequent distribution of income.

Share Classes suffixed "(fix)"

Share Classes with the suffix "(fix)" will normally pay a quarterly fixed dividend based on a total amount per Share per annum as defined in the Prospectus.

Share Classes with the suffix "(fix)" may be closed to further subscriptions, liquidated, not pay a dividend or reduce the dividend amount payable if the payment of the dividend is believed not to be in the best interests of all Shareholders collectively in the Share Class.

Share Classes suffixed "(irc)"

Share Classes with the suffix "(irc)" will normally pay dividends on a monthly basis. The monthly dividend rate per Share will be variable and will be calculated by the Management Company based on: the estimated gross annual yield of the relevant Sub-Fund's portfolio attributable to that Share Class, which is revised at least semi-annually; and the addition or deduction of the estimated interest rate carry depending on whether such carry is positive or negative respectively. The interest rate carry is calculated using the average daily differential of the one month FX forward rate and the spot rate between these two currencies of the preceding calendar month.

Share Classes suffixed "(icdiv)"

Share Classes with the suffix "(icdiv)" will pay a dividend that is expected to include a distribution from capital as well as the gains of the Share Class. It sets a predetermined annual percentage of NAV per Share to be paid as a monthly dividend that is not linked to income or capital gains. Payments are expected to exceed the increase in the NAV per share from the net income and realised and/or unrealised capital gains of the Share Class resulting in erosion of the amount invested. The annual percentage is based on prevailing investor demand in the region where the Share Class is distributed and Sub-Fund level considerations. The percentage may be changed at the discretion of the Management Company. The latest dividend yield of the Share Class can be found on the website (www.jpmorganassetmanagement.lu).

This Share Class is available only to investors purchasing and holding Shares through specific Asian distribution networks, and to other investors at the discretion of the Management Company. Shareholders should be aware that, during periods of negative performance, the dividend will normally continue to be paid and the value of the investment may fall more rapidly. It may not be possible to maintain the initial / prevailing dividend payment indefinitely and it may be reduced. If the value of the NAV falls to 1.00 in the Sub-Fund's Base Currency, the Share Class will be fully redeemed by the Management Company at the next practicable opportunity. Investors in these Share Classes may have to pay tax on payments out of capital which may be tax inefficient. Investors should consult with their tax advisors.

Other Information

Shareholders should note that, where the dividend rate is in excess of the investment income of the Share Class, dividends will be paid out of the capital attributed to the Share Class, as well as from realised and unrealised capital gains. This may be tax inefficient for Shareholders in certain countries. Shareholders should consult their local tax adviser about their own position. Share Classes with the suffix "(div)", "(fix)" and "(mth)" do not distribute the reportable income in accordance with the United Kingdom tax legislation relating to offshore funds.

Details of dividends distributed during the period ended 30 June 2023 are available at
https://am.jpmorgan.com/lu/en/asset-management/adv/products/fund-explorer/sicavs.

6. Taxation

The SICAV is not subject to taxation in Luxembourg on its income, profits or gains. The SICAV is not subject to net wealth tax in Luxembourg. The only tax to which the SICAV in Luxembourg is subject is the subscription tax ("taxe d'abonnement") up to a rate of 0.05% per annum based on the net asset value attributed to each Share Class at the end of the relevant quarter, calculated and paid quarterly. A reduced tax rate of 0.01% per annum of the net assets will be applicable to Share Classes as identified in Appendix 5. The 0.01% and 0.05% rates described above, as appropriate, are not applicable for the portion of the assets of the SICAV invested in other Luxembourg collective investment undertakings which are themselves already subject to the taxe d'abonnement.

No stamp duty, capital duty or other tax is payable in Luxembourg upon the issue of the Shares of the SICAV. No tax is payable on realised or unrealised capital appreciation of the assets of the SICAV in the Grand Duchy of Luxembourg. Although the SICAV's realised capital gains, whether short or long-term, are not expected to become taxable in another country, the Shareholders must be aware and recognise that such a possibility is not totally excluded. The regular income of the SICAV from some of its securities, as well as interest earned on cash deposits in certain countries, may be subject to withholding taxes at varying rates, which normally cannot be recovered.

Following case law precedent within Europe, the SICAV has instigated proceedings to reclaim tax withheld by certain Member States of the European Union on dividend payments it has received. The decision to initiate proceedings against any particular Member State is the result of an analysis of the likely costs and potential benefits of doing so and the likelihood of successfully reclaiming such amounts together with the estimated time to complete proceedings varies across Member States. Any costs associated with this decision have been charged to the relevant Sub-Funds and have been included within total costs

for the purposes of determining the relevant expense cap or TER and no amount has been recorded in the SICAV for any possible amounts to be received under this action.

7. Statement of Changes in Investments

A list, specifying for each investment within each Sub-Fund the total purchases and sales which occurred during the financial period, may be obtained free of charge upon request at the registered office of the SICAV. Additional information on investments within each Sub-Fund's portfolio is available to Shareholders at the registered office of the SICAV.

8. Value of Financial Instruments and Associated Risks

The Sub-Funds entered into forward currency exchange contracts, financial futures contracts, options and swaps which, to varying degrees, represent a market risk in excess of the amount reflected on the Combined Statement of Net Assets. The amount of the contracts represents the extent of the Sub-Fund's participation in these financial instruments. Market risks associated with such contracts arise due to the possible movements in foreign exchange rates, indices, and security values underlying these instruments. Other market and credit risks include the possibility that there may be an illiquid market for the contracts, that a change in the value of the contracts may not directly correlate with changes in the value of the underlying currencies, indices, or securities, or that the counterparty to a contract defaults on its obligation to perform under the terms of the contract.

9. Collateral received with respect to Financial Techniques and Financial Derivative Instruments

Assets received from counterparties in securities lending activities and OTC derivative transactions other than currency forwards constitute collateral.

The SICAV will only enter into transactions with counterparties which the Management Company believes to be creditworthy. Approved counterparties will typically have a public rating of A- or above. Counterparties will comply with prudential rules considered by the CSSF as equivalent to EU prudential rules. The counterparty does not have discretion over the composition or management of a Sub-Fund's portfolio or over the underlying of financial derivative instruments used by a Sub-Fund.

Collateral may be offset against gross counterparty exposure provided it meets a range of standards, including those for liquidity, valuation, issuer credit quality, correlation and diversification. In offsetting collateral its value is reduced by a percentage (a "haircut") which provides, inter alia, for short term fluctuations in the value of the exposure and of the collateral. Collateral levels are maintained to ensure that net counterparty exposure does not exceed the limits per counterparty as set out in the Prospectus. If any, collateral is received in the form of securities and cash. Non-cash collateral received is not sold, reinvested or pledged.

Collateral received with respect to financial derivative instruments are shown in Appendix 8.

10. Securities Lending

The SICAV may lend portions of its securities portfolio to third parties for the purpose of generating additional income or for reducing costs or risk, to the maximum extent allowed by and within the limits set forth in (i) article 11 of the Grand Ducal regulation of 8 February 2008 relating to certain definitions of the Luxembourg Law, (ii) CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investments when they use certain techniques and instruments relating to transferable securities and money market instruments ("CSSF Circular 08/356") and (iii) any other applicable laws, regulations, circulars or CSSF positions.

Borrowers of securities lent by participating Sub-Funds are approved by the Management Company after appropriate assessment of such borrowers' status and financial standing. 90% of any incremental income earned from securities lending is accrued to the applicable Sub-Fund, whilst the remaining 10% income is paid to J.P. Morgan SE - Luxembourg Branch for its role as securities lending agent for the SICAV. The income earned from the securities lending program is detailed in the Combined Statement of Operations and Changes in Net Assets.

As at 30 June 2023, the SICAV valuation of securities on loan is USD 849,045,054 as detailed below and received collateral with a market value of USD 915,381,821.

Sub-Fund	Market Value	Cash Collateral**	Non Cash Collateral*	Base Currency	Lending Income (Gross)	Lending Agent Fee	Lending Income (Net)
	USD	USD	USD		Base Currency	Base Currency	Base Currency
JPMorgan Investment Funds - Europe Select Equity Fund	28,979,242	-	32,206,796	EUR	308,224	30,822	277,402
JPMorgan Investment Funds - Europe Strategic Dividend Fund	25,864,562	31,196	28,505,427	EUR	82,905	8,291	74,614
JPMorgan Investment Funds - Global Dividend Fund	55,561,728	-	58,834,301	USD	372,169	37,217	334,952
JPMorgan Investment Funds - Global Select Equity Fund	3,106,611	-	3,299,309	USD	150,105	15,011	135,094
JPMorgan Investment Funds - Japan Strategic Value Fund	35,944,423	2,833,501	35,518,049	JPY	12,135,826	1,213,583	10,922,243
JPMorgan Investment Funds - US Select Equity Fund	16,057,424	-	17,880,234	USD	3,609	361	3,248
JPMorgan Investment Funds - Global Income Fund	652,922,500	90,175,005	613,104,573	EUR	2,421,857	242,186	2,179,671
JPMorgan Investment Funds - Global Income Conservative Fund	30,462,986	4,150,533	28,677,437	EUR	121,387	12,139	109,248
JPMorgan Investment Funds - Global Macro Fund	145,578	-	165,460	USD	3,730	373	3,357
JPMorgan Investment Funds - Global Macro Opportunities Fund	-	-	-	EUR	31,059	3,106	27,953

* The securities received as collateral are in the form of government securities (US, UK, Eurozone and other government securities). These securities are issued and guaranteed as to principal and interest by the governments of the relevant countries.
** Cash collateral may be reinvested into Reverse Repurchase Transactions with high quality government bonds as collateral. Income earned is recorded under the "Securities Lending Income" in the Combined Statement of Operations and Changes in Net Assets.

11. Transactions with Connected Parties

All transactions with connected parties were carried out on an arm's length basis.

JPMorgan Chase & Co. and its affiliates are counterparties for all securities lending activity and for certain forward foreign exchange contracts, financial futures contracts and swaps contracts. The Management Company, Registrar and Transfer Agent, Global Distributor and Domiciliary Agent, Investment Managers, Depositary, Corporate, Administrative and Listing Agent and other related Agents of the SICAV are considered as connected parties as they are affiliated entities of JPMorgan Chase & Co. In addition, Elvinger Hoss Prussen, société anonyme (of which Mr Jacques Elvinger who is on the Board of Directors of the SICAV, is a partner) has received USD 34,124 during the period for legal services to the SICAV.

The following is a summary of transactions entered into during the period between the SICAV and the Manager and its Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds established by the Securities & Futures Commission of Hong Kong. All such transactions were entered into in the ordinary course of business and on normal commercial terms. For details of the Management and Advisory

Fees payable to the Management Company, please refer to Note 4. Fees and Expenses. The fees of the Investment Manager of the Sub-Funds which are authorised in Hong Kong are borne by the Management Company.

Investment transactions with Connected Persons of the Manager

All the amounts are in Sub-Fund Currency.

Authorised Sub-Fund	Total purchases and sales	Currency of the Sub-Fund	Percentage of Sub-Fund's total transactions* for the period	Total brokerage commission paid	Average rate of commission paid
JPMorgan Investment Funds - Europe Select Equity Fund	11,797,822	EUR	1.11	2,949	0.02
JPMorgan Investment Funds - Global Dividend Fund	Nil	USD	Nil	Nil	Nil
JPMorgan Investment Funds - Global Select Equity Fund	Nil	USD	Nil	Nil	Nil
JPMorgan Investment Funds - Global Convertibles Conservative Fund	2,337,970	USD	4.41	Nil	Nil
JPMorgan Investment Funds - Global High Yield Bond Fund	Nil	USD	Nil	Nil	Nil

* Total transactions is the total value in Sub-Fund currency of purchases and sales dealt during the period to 30 June 2023.

12. Cross Investments

As at 30 June 2023, the total cross-investments between Sub-Funds amounts to USD 336,936,192. The combined Total Net Assets as at the period end without cross-investments would amount to USD 53,449,563,817.

The details of the cross-investments between Sub-Funds are disclosed in the following table:

Investment	Sub-Fund Currency	Market Value	% of Net Assets
JPMorgan Investment Funds - Global Balanced Fund			
JPMorgan Investment Funds - Global Select Equity Fund		308,549,625	8.05
	EUR	**308,549,625**	**8.05**

13. Commission Sharing Arrangements

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Depending on local regulation, an Investment Manager can pay for research or execution services using soft commissions or other similar arrangements.

14. Information for German Registered Shareholders

A list, specifying for each investment within each Sub-Fund the total purchases and sales which occurred during the financial period, may be obtained free of charge upon request at the registered office of the SICAV and at the office of the German paying and information agent, JPMorgan Asset Management (Europe) S.à r.l., Frankfurt Branch, Taunustor 1, D-60310, Frankfurt am Main, Germany. Additional information on investments within each Sub-Fund's portfolio is available to Shareholders at the registered office of the SICAV and at the office of the German paying and information agent.

15. Information for Investors in Switzerland

Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zürich.

Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva.

The Prospectus, the Key Information Documents, the articles of incorporation, the annual and semi-annual financial report as well as a list of the purchases and sales which the SICAV has undertaken during the financial period may be obtained free of charge from the representative.

16. Authorisation of Sub-Funds in Hong Kong

The following Sub-Funds are authorised in Hong Kong and are available to Hong Kong residents:

Sub-Fund	Investment Manager	Delegate Investment Manager
JPMorgan Investment Funds - Europe Select Equity Fund	JPMorgan Asset Management (UK) Limited	-
JPMorgan Investment Funds - Global Dividend Fund	J. P. Morgan Investment Management Inc.	-
JPMorgan Investment Funds - Global Select Equity Fund	J. P. Morgan Investment Management Inc.	JPMorgan Asset Management (Asia Pacific) Limited
JPMorgan Investment Funds - Global Convertibles Conservative Fund	JPMorgan Asset Management (UK) Limited	-
JPMorgan Investment Funds - Global High Yield Bond Fund	J. P. Morgan Investment Management Inc.	-

Except for the Sub-Funds mentioned above, the other Sub-Funds referred to in this report are not authorised in Hong Kong and are not available to the public in Hong Kong.

17. Directors' Fees

The only remuneration paid to Directors is an annual fee. This is waived by Mr Daniel Watkins and Mr Massimo Greco. The Directors' fees for the period amounted to USD 140,964 of which USD 30,866 was due to the Chairman.

18. Transaction Costs

For the period ended 30 June 2023 the SICAV incurred transaction costs which have been defined as brokerage fees relating to purchase or sale of transferable securities, derivatives (except OTC derivatives) or other eligible assets. The SICAV also incurred transaction costs charged by the custodian agent and relating to purchase and sale of transferable securities as follows:

Sub-Fund	Base Currency	Depositary Transaction Costs and Brokerage Fees (in Base Currency)
JPMorgan Investment Funds - Europe Select Equity Fund	EUR	1,488,918
JPMorgan Investment Funds - Europe Strategic Dividend Fund	EUR	495,005
JPMorgan Investment Funds - Global Core Equity Fund (1)	USD	38,736
JPMorgan Investment Funds - Global Dividend Fund	USD	1,484,033
JPMorgan Investment Funds - Global Select Equity Fund	USD	1,576,839
JPMorgan Investment Funds - Japan Sustainable Equity Fund	JPY	8,132,836
JPMorgan Investment Funds - Japan Strategic Value Fund	JPY	17,277,755
JPMorgan Investment Funds - US Select Equity Fund	USD	763,944
JPMorgan Investment Funds - Global Balanced Fund	EUR	701,638
JPMorgan Investment Funds - Global Income Fund	EUR	3,350,247
JPMorgan Investment Funds - Global Income Conservative Fund	EUR	224,749
JPMorgan Investment Funds - Global Income Sustainable Fund	EUR	125,728
JPMorgan Investment Funds - Global Macro Fund	USD	254,131
JPMorgan Investment Funds - Global Macro Opportunities Fund	EUR	2,195,093
JPMorgan Investment Funds - Global Macro Sustainable Fund	EUR	527,042
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	EUR	27,561
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	EUR	31,887
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	EUR	30,360
JPMorgan Investment Funds - Global Convertibles Conservative Fund	USD	5,113
JPMorgan Investment Funds - Global High Yield Bond Fund	USD	32,918
JPMorgan Investment Funds - Income Opportunity Fund	USD	20,718
JPMorgan Investment Funds - Unconstrained Bond Fund	USD	10,132
JPMorgan Investment Funds - US Bond Fund	USD	7,327

(1) This Sub-Fund was launched on 14 June 2023.
For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

19. Significant Events during the period

a) Sub-Fund launch

JPMorgan Investment Funds - Global Core Equity Fund was launched on 14 June 2023.

b) SFDR

With effect 30 May 2023, the prospectus of JPMorgan Investment Funds has been updated to reflect that the JPMorgan Investment Funds - Japan Strategic Value Fund has been recategorised from Article 6 to Article 8 under SFDR.

c) Russia/Ukraine outbreak of war and sanctions

The continuing conflict between Russia and Ukraine and any related sanctions that have, and might be imposed, may result in the global economy being negatively impacted.

d) Impact of the Coronavirus (Covid-19)

The Board continues to monitor potential impacts of the Covid-19 pandemic to the Sub-Funds.

20. Significant Events after the period end

There have been no significant events following the period end.

JPMorgan Investment Funds - Europe Select Equity Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
Erste Group Bank AG	EUR	312,633	9,932,351	0.73
			9,932,351	**0.73**
Belgium				
KBC Group NV	EUR	210,337	13,469,982	1.00
			13,469,982	**1.00**
Denmark				
Carlsberg A/S 'B'	DKK	79,591	11,687,893	0.86
Novo Nordisk A/S 'B'	DKK	397,697	58,663,277	4.34
			70,351,170	**5.20**
Finland				
Nordea Bank Abp	SEK	1,879,208	18,823,941	1.39
UPM-Kymmene OYJ	EUR	333,234	9,127,279	0.68
			27,951,220	**2.07**
France				
Air Liquide SA	EUR	216,508	35,732,480	2.64
BNP Paribas SA	EUR	435,473	25,283,562	1.87
Capgemini SE	EUR	145,308	25,192,775	1.86
Cie Generale des Etablissements Michelin SCA	EUR	364,016	9,881,214	0.73
Engie SA	EUR	940,313	14,382,087	1.07
Legrand SA	EUR	305,864	27,827,507	2.06
LVMH Moet Hennessy Louis Vuitton SE	EUR	76,285	65,666,128	4.86
Pernod Ricard SA	EUR	59,092	11,942,493	0.88
Vinci SA	EUR	269,884	28,766,936	2.13
			244,675,182	**18.10**
Germany				
adidas AG	EUR	77,314	13,751,068	1.02
Allianz SE	EUR	115,726	24,719,074	1.83
Delivery Hero SE, Reg. S	EUR	199,298	7,911,134	0.58
Deutsche Post AG	EUR	582,694	26,091,580	1.93
Deutsche Telekom AG	EUR	1,123,605	22,472,662	1.66
Dr Ing hc F Porsche AG Preference	EUR	114,770	12,971,879	0.96
Infineon Technologies AG	EUR	586,753	22,135,257	1.64
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	48,136	16,580,445	1.23
RWE AG	EUR	400,912	16,028,462	1.18
			162,661,561	**12.03**
Ireland				
Kingspan Group plc	EUR	215,541	13,158,778	0.97
Ryanair Holdings plc	EUR	887,683	15,323,628	1.14
			28,482,406	**2.11**
Italy				
FinecoBank Banca Fineco SpA	EUR	635,753	7,818,172	0.58
UniCredit SpA	EUR	1,338,758	28,669,503	2.12
			36,487,675	**2.70**
Netherlands				
ASML Holding NV	EUR	92,792	61,623,167	4.56
Koninklijke Ahold Delhaize NV	EUR	995,840	31,279,334	2.31
Koninklijke KPN NV	EUR	3,522,562	11,573,378	0.86
NN Group NV	EUR	470,733	16,030,812	1.19
Stellantis NV	EUR	761,268	12,235,861	0.90
Wolters Kluwer NV	EUR	52,778	6,173,707	0.46
			138,916,259	**10.28**
Spain				
Iberdrola SA	EUR	2,094,137	25,166,291	1.86
			25,166,291	**1.86**
Sweden				
Assa Abloy AB 'B'	SEK	439,022	9,729,294	0.72
Atlas Copco AB 'A'	SEK	1,633,301	21,551,878	1.59
Sandvik AB	SEK	543,567	9,698,775	0.72
Skandinaviska Enskilda Banken AB 'A'	SEK	377,373	3,830,605	0.28
Volvo AB 'B'	SEK	1,890,224	35,954,278	2.66
			80,764,830	**5.97**
Switzerland				
DSM-Firmenich AG	EUR	81,950	8,205,654	0.61
Lonza Group AG	CHF	26,666	14,524,953	1.07
Nestle SA	CHF	698,415	76,991,529	5.70
Roche Holding AG	CHF	168,262	47,214,382	3.49
Sika AG	CHF	44,127	11,492,709	0.85
			158,429,227	**11.72**
United Kingdom				
3i Group plc	GBP	1,068,303	24,159,696	1.79
AstraZeneca plc	GBP	356,251	46,785,612	3.46
Beazley plc	GBP	1,049,704	7,158,969	0.53
BP plc	GBP	5,698,072	30,506,957	2.26
Diageo plc	GBP	519,827	20,450,366	1.51
GSK plc	GBP	999,125	16,139,785	1.19
Howden Joinery Group plc	GBP	892,671	6,725,104	0.50
Lloyds Banking Group plc	GBP	31,663,443	16,189,837	1.20
Next plc	GBP	104,973	8,445,655	0.62
Prudential plc	GBP	953,571	12,199,661	0.90
Reckitt Benckiser Group plc	GBP	165,566	11,425,443	0.85
RELX plc	GBP	874,693	26,771,780	1.98
Rio Tinto plc	GBP	531,002	30,935,791	2.29
Shell plc	GBP	1,693,746	46,106,791	3.41
SSE plc	GBP	848,340	18,200,801	1.35
Taylor Wimpey plc	GBP	4,653,073	5,603,842	0.41
			327,806,090	**24.25**
Total Equities			**1,325,094,244**	**98.02**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,325,094,244**	**98.02**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	2,502	24,978,022	1.85
			24,978,022	**1.85**
Total Collective Investment Schemes - UCITS			**24,978,022**	**1.85**
Total Units of authorised UCITS or other collective investment undertakings			**24,978,022**	**1.85**
Total Investments			**1,350,072,266**	**99.87**
Cash			**1,662,905**	**0.12**
Other Assets/(Liabilities)			**51,801**	**0.01**
Total Net Assets			**1,351,786,972**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United Kingdom	24.25
France	18.10
Germany	12.03
Switzerland	11.72
Netherlands	10.28
Sweden	5.97
Denmark	5.20
Italy	2.70
Ireland	2.11
Finland	2.07
Spain	1.86
Luxembourg	1.85
Belgium	1.00
Austria	0.73
Total Investments	**99.87**
Cash and other assets/(liabilities)	0.13
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	17,262,549	USD	19,088,478	05/07/2023	Citibank	159,591	0.01
CHF	6,239,189	USD	6,914,596	05/07/2023	Goldman Sachs	43,521	-
CHF	1,937,701	USD	2,141,572	05/07/2023	HSBC	18,909	-
DKK	34,506,420	EUR	4,633,756	05/07/2023	Morgan Stanley	265	-
DKK	56,205,613	USD	8,157,403	05/07/2023	HSBC	78,306	-
DKK	42,875,473	USD	6,195,356	05/07/2023	Merrill Lynch	84,804	0.01
EUR	37,054,520	CHF	35,947,383	05/07/2023	BNP Paribas	323,102	0.02
EUR	9,889,046	CHF	9,646,718	03/08/2023	BNP Paribas	15,241	-
EUR	18,733,847	DKK	139,474,707	05/07/2023	Citibank	3,166	-
EUR	1,892,463	DKK	14,089,861	05/07/2023	Merrill Lynch	273	-
EUR	21,941,696	GBP	18,873,402	03/08/2023	Standard Chartered	16,050	-
EUR	21,235,304	SEK	247,803,889	05/07/2023	Merrill Lynch	190,542	0.01
EUR	61,659,984	USD	66,353,246	05/07/2023	BNP Paribas	899,807	0.08
EUR	24,730,648	USD	26,490,437	05/07/2023	Citibank	473,152	0.04
EUR	58,966,832	USD	63,786,054	05/07/2023	Goldman Sachs	557,452	0.05
EUR	3,475,618	USD	3,746,893	05/07/2023	Morgan Stanley	44,559	-
EUR	893,377	USD	974,888	03/08/2023	Merrill Lynch	2,064	-
GBP	3,445,645	USD	4,340,123	05/07/2023	Barclays	33,952	-
GBP	2,183,188	USD	2,699,688	05/07/2023	Citibank	67,525	0.01
GBP	12,521,042	USD	15,852,103	05/07/2023	Merrill Lynch	49,533	-
GBP	11,023,688	USD	13,817,260	05/07/2023	Morgan Stanley	171,019	0.01
GBP	22,061,407	USD	27,595,532	05/07/2023	RBC	394,062	0.03
SEK	71,930,562	EUR	6,092,506	05/07/2023	Barclays	16,202	-
SEK	73,656,420	USD	6,816,610	05/07/2023	Citibank	13,254	-
SEK	34,282,406	USD	3,176,767	05/07/2023	Morgan Stanley	2,446	-
USD	900,826	EUR	820,912	03/08/2023	Citibank	2,688	-
USD	2,146,716	SEK	22,980,304	05/07/2023	Morgan Stanley	14,160	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**3,675,645**	**0.27**
CHF	9,646,718	EUR	9,874,220	05/07/2023	BNP Paribas	(17,101)	-
CHF	698,473	USD	784,113	05/07/2023	HSBC	(4,311)	-
CHF	4,603,251	USD	5,145,603	05/07/2023	Morgan Stanley	(8,217)	-
DKK	19,977,062	USD	2,932,793	05/07/2023	Citibank	(2,772)	-
EUR	456,000	CHF	448,536	05/07/2023	Merrill Lynch	(2,320)	-
EUR	4,635,081	DKK	34,506,420	03/08/2023	Morgan Stanley	(518)	-
EUR	2,000,655	GBP	1,721,622	05/07/2023	Barclays	(2,067)	-
EUR	83,988,479	GBP	72,591,343	05/07/2023	Standard Chartered	(455,282)	(0.04)
EUR	6,091,569	SEK	71,930,562	03/08/2023	Barclays	(16,437)	-
EUR	4,596,729	USD	5,038,792	05/07/2023	BNP Paribas	(17,331)	-
EUR	24,100,039	USD	26,354,619	05/07/2023	Citibank	(33,088)	-
EUR	674,065	USD	736,755	05/07/2023	Morgan Stanley	(587)	-
GBP	18,873,402	EUR	21,968,190	05/07/2023	Standard Chartered	(13,217)	-
GBP	9,690,759	USD	12,402,533	05/07/2023	Citibank	(84,068)	(0.01)
GBP	1,454,636	USD	1,857,459	05/07/2023	Merrill Lynch	(8,747)	-
GBP	402,262	USD	511,357	03/08/2023	BNP Paribas	(202)	-
GBP	363,912	USD	463,616	03/08/2023	HSBC	(1,106)	-
SEK	46,537,372	USD	4,347,880	05/07/2023	BNP Paribas	(29,198)	-
SEK	44,377,432	USD	4,138,734	05/07/2023	Morgan Stanley	(21,115)	-
USD	4,425,968	CHF	3,991,962	05/07/2023	HSBC	(26,136)	-
USD	24,679,253	EUR	23,038,895	05/07/2023	BNP Paribas	(439,914)	(0.03)
USD	15,648,075	EUR	14,513,147	05/07/2023	HSBC	(184,085)	(0.02)
USD	2,936,787	EUR	2,716,448	05/07/2023	Merrill Lynch	(27,210)	-
USD	371,433,733	EUR	347,358,653	05/07/2023	Morgan Stanley	(7,233,933)	(0.54)
USD	88,975,433	EUR	81,958,491	03/08/2023	BNP Paribas	(610,714)	(0.05)
USD	593,848	EUR	547,096	03/08/2023	HSBC	(4,157)	-
USD	6,787,877	GBP	5,483,695	05/07/2023	HSBC	(163,339)	(0.01)
USD	1,828,424	GBP	1,457,105	05/07/2023	RBC	(20,712)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(9,427,884)**	**(0.70)**
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(5,752,239)**	**(0.43)**

Schedule of Investments (continued)

As at 30 June 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Europe Index, 15/09/2023	466	EUR	13,950,875	171,255	0.01
Total Unrealised Gain on Financial Futures Contracts				**171,255**	**0.01**
Net Unrealised Gain on Financial Futures Contracts				**171,255**	**0.01**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
ANDRITZ AG	EUR	42,925	2,183,809	0.42
OMV AG	EUR	51,848	2,012,480	0.39
			4,196,289	**0.81**
Belgium				
Ageas SA/NV	EUR	50,735	1,890,893	0.37
KBC Group NV	EUR	37,212	2,383,057	0.46
			4,273,950	**0.83**
Denmark				
D/S Norden A/S	DKK	45,625	2,085,672	0.40
Danske Bank A/S	DKK	86,715	1,933,398	0.37
Novo Nordisk A/S 'B'	DKK	109,170	16,103,390	3.11
Solar A/S 'B'	DKK	16,922	1,154,433	0.22
Sydbank A/S	DKK	33,467	1,422,023	0.28
			22,698,916	**4.38**
Finland				
Elisa OYJ	EUR	40,133	1,977,152	0.38
Fortum OYJ	EUR	172,030	2,128,441	0.41
Kone OYJ 'B'	EUR	41,841	2,008,159	0.39
Konecranes OYJ	EUR	62,865	2,314,689	0.45
Metso OYJ	EUR	243,959	2,699,407	0.52
Nordea Bank Abp	SEK	319,075	3,196,160	0.62
Outokumpu OYJ	EUR	414,670	2,044,323	0.39
Sampo OYJ 'A'	EUR	41,279	1,701,314	0.33
TietoEVRY OYJ	EUR	78,049	1,983,225	0.38
			20,052,870	**3.87**
France				
Amundi SA, Reg. S	EUR	37,838	2,052,711	0.40
AXA SA	EUR	196,510	5,337,212	1.03
BNP Paribas SA	EUR	86,623	5,029,331	0.97
Coface SA	EUR	212,729	2,703,786	0.52
Engie SA	EUR	268,919	4,113,116	0.80
LVMH Moet Hennessy Louis Vuitton SE	EUR	18,787	16,171,850	3.12
Orange SA	EUR	344,832	3,716,944	0.72
Publicis Groupe SA	EUR	52,114	3,853,309	0.74
Rexel SA	EUR	109,219	2,481,456	0.48
Sanofi	EUR	36,890	3,619,647	0.70
Schneider Electric SE	EUR	39,491	6,584,729	1.27
Societe Generale SA	EUR	82,264	1,978,038	0.38
TotalEnergies SE	EUR	180,444	9,498,572	1.84
Verallia SA, Reg. S	EUR	34,932	1,191,880	0.23
Vinci SA	EUR	54,780	5,839,000	1.13
			74,171,581	**14.33**
Germany				
Allianz SE	EUR	34,539	7,377,530	1.42
Bayerische Motoren Werke AG	EUR	37,641	4,244,023	0.82
Daimler Truck Holding AG	EUR	81,307	2,680,692	0.52
Deutsche Telekom AG	EUR	192,891	3,857,917	0.75
Freenet AG	EUR	117,362	2,702,847	0.52
Mercedes-Benz Group AG	EUR	68,295	5,035,390	0.97
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	11,180	3,850,951	0.74
Schaeffler AG Preference	EUR	273,768	1,535,839	0.30
Siemens AG	EUR	55,710	8,509,145	1.64
Telefonica Deutschland Holding AG	EUR	392,072	1,018,799	0.20
			40,813,133	**7.88**
Ireland				
CRH plc	EUR	70,495	3,583,261	0.69
			3,583,261	**0.69**
Italy				
Assicurazioni Generali SpA	EUR	205,401	3,838,431	0.74
Azimut Holding SpA	EUR	49,340	971,875	0.19
Banca Mediolanum SpA	EUR	245,440	2,034,697	0.39
BFF Bank SpA, Reg. S	EUR	257,474	2,601,775	0.50
Intesa Sanpaolo SpA	EUR	1,346,794	3,253,854	0.63
Maire Tecnimont SpA	EUR	579,454	2,063,436	0.40
Mediobanca Banca di Credito Finanziario SpA	EUR	170,602	1,873,636	0.36
Piaggio & C SpA	EUR	711,943	2,714,639	0.53
Poste Italiane SpA, Reg. S	EUR	107,760	1,068,440	0.21
UniCredit SpA	EUR	188,657	4,040,090	0.78
Unipol Gruppo SpA	EUR	180,955	886,589	0.17
			25,347,462	**4.90**
Jersey				
Ferguson plc	GBP	22,787	3,302,317	0.63
Glencore plc	GBP	1,064,588	5,529,419	1.07
Man Group plc	GBP	997,519	2,540,779	0.49
WPP plc	GBP	160,972	1,543,793	0.30
			12,916,308	**2.49**
Luxembourg				
B&M European Value Retail SA	GBP	285,234	1,822,353	0.35
			1,822,353	**0.35**
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	115,794	1,659,328	0.32
ASML Holding NV	EUR	25,350	16,834,935	3.25
ASR Nederland NV	EUR	74,661	3,078,273	0.60
Heijmans NV, CVA	EUR	190,429	2,069,963	0.40
ING Groep NV	EUR	326,805	4,049,441	0.78
Koninklijke Ahold Delhaize NV	EUR	89,445	2,809,468	0.54
Koninklijke KPN NV	EUR	668,131	2,195,144	0.42
NN Group NV	EUR	74,777	2,546,531	0.49
OCI NV	EUR	43,974	975,343	0.19
Stellantis NV	EUR	233,363	3,750,844	0.73
Van Lanschot Kempen NV, CVA	EUR	60,707	1,848,528	0.36
Wolters Kluwer NV	EUR	28,724	3,359,990	0.65
			45,177,788	**8.73**
Norway				
DNB Bank ASA	NOK	143,333	2,466,058	0.48
Equinor ASA	NOK	120,127	3,214,560	0.62
Europris ASA, Reg. S	NOK	128,893	792,242	0.15
Hoegh Autoliners ASA	NOK	210,895	1,104,062	0.21
Norsk Hydro ASA	NOK	381,635	2,083,636	0.40
Rana Gruber ASA	NOK	218,513	1,027,538	0.20
Veidekke ASA	NOK	185,916	1,836,012	0.36
Yara International ASA	NOK	36,346	1,180,534	0.23
			13,704,642	**2.65**
Portugal				
Galp Energia SGPS SA 'B'	EUR	237,742	2,545,028	0.49
Navigator Co. SA (The)	EUR	558,006	1,735,399	0.34
			4,280,427	**0.83**
Spain				
Acerinox SA	EUR	208,031	2,048,481	0.39
ACS Actividades de Construccion y Servicios SA	EUR	99,395	3,199,028	0.62
Banco Bilbao Vizcaya Argentaria SA	EUR	548,095	3,868,455	0.75
Banco Santander SA	EUR	1,376,516	4,696,329	0.91
CaixaBank SA	EUR	628,541	2,389,713	0.46
Cia de Distribucion Integral Logista Holdings SA	EUR	84,930	2,104,565	0.40
Endesa SA	EUR	80,824	1,593,849	0.31
Industria de Diseno Textil SA	EUR	146,415	5,172,842	1.00
Repsol SA	EUR	225,128	3,007,147	0.58
			28,080,409	**5.42**
Sweden				
H & M Hennes & Mauritz AB 'B'	SEK	114,906	1,811,752	0.35
Skandinaviska Enskilda Banken AB 'A'	SEK	197,568	2,005,456	0.39
SSAB AB 'B'	SEK	466,729	2,965,652	0.57
Svenska Handelsbanken AB 'A'	SEK	219,700	1,691,545	0.32
Volvo AB 'B'	SEK	189,942	3,612,920	0.70
			12,087,325	**2.33**
Switzerland				
ABB Ltd.	CHF	169,345	6,088,914	1.17
Cie Financiere Richemont SA	CHF	43,920	6,816,608	1.32
Holcim AG	CHF	49,326	3,048,651	0.59
Julius Baer Group Ltd.	CHF	57,059	3,288,732	0.63
Nestle SA	CHF	102,262	11,273,108	2.18
Novartis AG	CHF	146,928	13,500,733	2.61

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Roche Holding AG	CHF	6,676	1,873,288	0.36
UBS Group AG	CHF	240,244	4,451,008	0.86
			50,341,042	**9.72**
United Kingdom				
3i Group plc	GBP	180,662	4,085,675	0.79
Anglo American plc	GBP	142,957	3,718,172	0.72
AstraZeneca plc	GBP	85,420	11,218,009	2.17
Aviva plc	GBP	421,076	1,941,267	0.37
Balfour Beatty plc	GBP	572,040	2,289,875	0.44
Barclays plc	GBP	1,745,585	3,131,717	0.60
Barratt Developments plc	GBP	289,860	1,406,972	0.27
Berkeley Group Holdings plc	GBP	47,662	2,183,478	0.42
BP plc	GBP	1,393,999	7,463,343	1.44
Britvic plc	GBP	215,993	2,140,819	0.41
Burberry Group plc	GBP	62,623	1,536,060	0.30
Centrica plc	GBP	2,389,009	3,455,925	0.67
Coca-Cola Europacific Partners plc	USD	54,890	3,240,621	0.63
Compass Group plc	GBP	172,109	4,414,819	0.85
Crest Nicholson Holdings plc	GBP	485,795	1,068,674	0.21
Dunelm Group plc	GBP	91,598	1,196,648	0.23
Energean plc	GBP	119,787	1,431,136	0.28
GSK plc	GBP	378,828	6,119,557	1.18
Harbour Energy plc	GBP	344,797	914,934	0.18
Hays plc	GBP	1,633,129	1,950,205	0.38
HSBC Holdings plc	GBP	1,323,796	9,608,084	1.86
Ibstock plc, Reg. S	GBP	1,058,824	1,734,928	0.33
IG Group Holdings plc	GBP	106,986	846,324	0.16
InterContinental Hotels Group plc	GBP	34,988	2,220,722	0.43
J Sainsbury plc	GBP	868,457	2,722,245	0.53
Legal & General Group plc	GBP	1,044,000	2,771,513	0.53
Lloyds Banking Group plc	GBP	6,411,068	3,278,044	0.63
Mitie Group plc	GBP	2,804,048	3,160,894	0.61
NatWest Group plc	GBP	774,842	2,178,215	0.42
Next plc	GBP	27,159	2,185,091	0.42
OSB Group plc	GBP	259,726	1,461,780	0.28
Pagegroup plc	GBP	303,402	1,434,056	0.28
Paragon Banking Group plc	GBP	224,017	1,390,324	0.27
Persimmon plc	GBP	107,819	1,298,812	0.25
Redde Northgate plc	GBP	516,934	2,261,120	0.44
RELX plc	GBP	141,354	4,326,430	0.84
Rio Tinto plc	GBP	110,117	6,415,337	1.24
Shell plc	GBP	480,038	13,067,492	2.52
Taylor Wimpey plc	GBP	1,353,156	1,629,648	0.31
Telecom Plus plc	GBP	60,952	1,197,618	0.23
Tesco plc	GBP	727,346	2,111,540	0.41
TORM plc 'A'	DKK	28,113	621,994	0.12
Unilever plc	GBP	187,183	8,933,923	1.73
Vodafone Group plc	GBP	2,674,384	2,309,581	0.45
			144,073,621	**27.83**
Total Equities			**507,621,377**	**98.04**
Total Transferable securities and money market instruments admitted to an official exchange listing			**507,621,377**	**98.04**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	1,210	12,083,703	2.33
			12,083,703	**2.33**
Total Collective Investment Schemes - UCITS			**12,083,703**	**2.33**
Total Units of authorised UCITS or other collective investment undertakings			**12,083,703**	**2.33**
Total Investments			**519,705,080**	**100.37**
Cash			**118,934**	**0.02**
Other Assets/(Liabilities)			**(2,055,026)**	**(0.39)**
Total Net Assets			**517,768,988**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United Kingdom	27.83
France	14.33
Switzerland	9.72
Netherlands	8.73
Germany	7.88
Spain	5.42
Italy	4.90
Denmark	4.38
Finland	3.87
Luxembourg	2.68
Norway	2.65
Jersey	2.49
Sweden	2.33
Portugal	0.83
Belgium	0.83
Austria	0.81
Ireland	0.69
Total Investments	**100.37**
Cash and other assets/(liabilities)	(0.37)
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	3,530,136	EUR	3,599,124	29/08/2023	RBC	19,201	-
DKK	40,533,553	EUR	5,443,120	05/07/2023	Morgan Stanley	312	-
DKK	4,979,751	EUR	669,146	29/08/2023	Morgan Stanley	56	-
EUR	19,238,365	CHF	18,663,550	05/07/2023	BNP Paribas	167,752	0.03
EUR	19,116,393	CHF	18,647,951	03/08/2023	BNP Paribas	29,461	0.01
EUR	615,493	CNH	4,859,022	05/07/2023	Goldman Sachs	3,414	-
EUR	17,962	CNH	138,157	05/07/2023	HSBC	559	-
EUR	3,382	CNH	26,672	03/08/2023	BNP Paribas	19	-
EUR	5,444,352	DKK	40,533,553	05/07/2023	Citibank	920	-
EUR	27,236,313	GBP	23,427,628	03/08/2023	Standard Chartered	19,922	-
EUR	39,734,181	GBP	34,100,076	29/08/2023	Barclays	168,878	0.03
EUR	1,259,553	HUF	467,548,948	05/07/2023	Goldman Sachs	5,054	-
EUR	6,080,888	SEK	70,960,497	05/07/2023	Merrill Lynch	54,563	0.01
EUR	25,976	SGD	37,616	05/07/2023	Barclays	519	-
EUR	25,935	SGD	38,087	05/07/2023	Citibank	160	-
EUR	58,286	SGD	84,679	05/07/2023	HSBC	980	-
EUR	4,850,712	SGD	7,132,772	05/07/2023	State Street	23,620	0.01
EUR	35,232	SGD	51,749	03/08/2023	Merrill Lynch	227	-
EUR	1,732,012	USD	1,863,112	05/07/2023	Morgan Stanley	25,947	0.01
EUR	2,215,666	USD	2,374,168	05/07/2023	RBC	41,622	0.01
EUR	848,509	USD	922,481	03/08/2023	BNP Paribas	5,109	-
EUR	833,105	USD	910,697	29/08/2023	Standard Chartered	1,525	-
GBP	2,937	CNH	25,649	05/07/2023	Barclays	185	-
GBP	3,020	CNH	27,639	03/08/2023	Goldman Sachs	24	-
GBP	15,517	EUR	17,842	05/07/2023	Standard Chartered	209	-
GBP	6,457	HUF	2,799,510	05/07/2023	Merrill Lynch	-	-
GBP	7,108	HUF	3,087,231	03/08/2023	BNP Paribas	58	-
GBP	32,072	SGD	53,702	05/07/2023	Barclays	966	-
GBP	27,803	SGD	47,735	03/08/2023	BNP Paribas	10	-
GBP	684,818	USD	847,999	05/07/2023	Morgan Stanley	20,113	0.01
HUF	2,356,462	CHF	6,163	05/07/2023	Barclays	25	-
HUF	464,982,559	EUR	1,238,560	05/07/2023	Barclays	9,052	-
HUF	3,430,926	EUR	9,181	05/07/2023	Goldman Sachs	25	-
HUF	7,669,154	EUR	20,566	05/07/2023	Morgan Stanley	11	-
NOK	9,906,042	EUR	847,583	05/07/2023	Standard Chartered	125	-
SEK	70,960,497	EUR	6,010,342	05/07/2023	Barclays	15,984	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**616,607**	**0.12**
CHF	18,647,951	EUR	19,087,733	05/07/2023	BNP Paribas	(33,057)	(0.01)
CHF	15,642	EUR	16,098	05/07/2023	Merrill Lynch	(114)	-
CHF	26,736,799	EUR	27,516,844	29/08/2023	BNP Paribas	(112,113)	(0.02)
CHF	6,120	HUF	2,366,502	05/07/2023	Morgan Stanley	(97)	-
CNH	26,541	EUR	3,492	05/07/2023	Barclays	(149)	-
CNH	4,873,911	EUR	640,983	05/07/2023	BNP Paribas	(27,028)	(0.01)
CNH	35,231	EUR	4,542	05/07/2023	Citibank	(104)	-
CNH	60,624	EUR	7,965	05/07/2023	HSBC	(328)	-
CNH	4,859,022	EUR	615,972	03/08/2023	Goldman Sachs	(3,353)	-
CNH	28,832	EUR	3,651	03/08/2023	HSBC	(16)	-
CNH	32,590	EUR	4,118	03/08/2023	RBC	(9)	-
CNH	26,522	GBP	3,011	05/07/2023	HSBC	(162)	-
EUR	5,444,677	DKK	40,533,553	03/08/2023	Morgan Stanley	(608)	-
EUR	17,763	GBP	15,274	05/07/2023	Citibank	(5)	-
EUR	27,673,437	GBP	23,918,185	05/07/2023	Standard Chartered	(150,011)	(0.03)
EUR	10,885	HUF	4,100,616	05/07/2023	Merrill Lynch	(117)	-
EUR	11,017	HUF	4,122,111	05/07/2023	Morgan Stanley	(43)	-
EUR	824,035	NOK	9,906,042	05/07/2023	Merrill Lynch	(23,673)	-
EUR	847,252	NOK	9,906,042	03/08/2023	Standard Chartered	(122)	-
EUR	9,518,157	NOK	112,099,064	29/08/2023	Standard Chartered	(67,371)	(0.01)
EUR	6,009,417	SEK	70,960,497	03/08/2023	Barclays	(16,216)	-
EUR	1,803,281	SEK	21,281,539	29/08/2023	Morgan Stanley	(3,759)	-
EUR	1,093,496	USD	1,195,258	05/07/2023	HSBC	(1,011)	-
GBP	23,427,628	EUR	27,269,201	05/07/2023	Standard Chartered	(16,406)	-
GBP	15,897	EUR	18,581	03/08/2023	Merrill Lynch	(113)	-
GBP	6,145	HUF	2,666,256	05/07/2023	Morgan Stanley	(5)	-
GBP	578,736	USD	736,194	05/07/2023	Merrill Lynch	(909)	-
GBP	463,939	USD	589,651	03/08/2023	Morgan Stanley	(134)	-
HUF	465,184,369	EUR	1,241,621	03/08/2023	Goldman Sachs	(6,116)	-
HUF	2,718,791	EUR	7,261	03/08/2023	Morgan Stanley	(40)	-
HUF	5,164,842	GBP	11,969	05/07/2023	Morgan Stanley	(65)	-
HUF	2,365,049	GBP	5,463	03/08/2023	Morgan Stanley	(65)	-
SEK	145,289,656	EUR	12,428,802	29/08/2023	Morgan Stanley	(92,089)	(0.02)
SGD	7,122,657	EUR	4,919,829	05/07/2023	BNP Paribas	(99,582)	(0.02)
SGD	87,064	EUR	60,201	05/07/2023	Goldman Sachs	(1,281)	-
SGD	35,727	EUR	24,542	05/07/2023	HSBC	(364)	-
SGD	38,242	EUR	26,344	05/07/2023	Morgan Stanley	(464)	-
SGD	7,073,340	EUR	4,806,999	03/08/2023	State Street	(22,263)	(0.01)
SGD	63,165	GBP	37,742	05/07/2023	BNP Paribas	(1,157)	-
USD	860,861	EUR	804,145	05/07/2023	HSBC	(15,848)	-
USD	122,496,806	EUR	114,567,692	05/07/2023	Morgan Stanley	(2,396,427)	(0.46)
USD	117,350,142	EUR	108,095,463	03/08/2023	BNP Paribas	(805,474)	(0.16)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	820,470	EUR	754,635	03/08/2023	RBC	(4,501)	-
USD	951,591	GBP	768,129	05/07/2023	HSBC	(22,167)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,924,936)	(0.76)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,308,329)	(0.64)

JPMorgan Investment Funds - Global Core Equity Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
Erste Group Bank AG	EUR	13,567	470,678	0.92
			470,678	**0.92**
Denmark				
Novo Nordisk A/s 'B'	DKK	4,391	707,294	1.38
			707,294	**1.38**
Finland				
Upm-Kymmene OYJ	EUR	16,844	503,802	0.99
			503,802	**0.99**
France				
Lvmh Moet Hennessy Louis Vuitton SE	EUR	954	896,754	1.75
Schneider Electric SE	EUR	3,786	689,355	1.35
Vinci SA	EUR	7,144	831,535	1.63
			2,417,644	**4.73**
Germany				
Adidas AG	EUR	3,579	695,125	1.36
RWE AG	EUR	12,104	528,438	1.03
			1,223,563	**2.39**
Ireland				
Kingspan Group plc	EUR	7,998	533,199	1.04
Medtronic plc	USD	3,736	330,487	0.65
Ryanair Holdings plcNull, ADR	USD	3,122	344,388	0.67
			1,208,074	**2.36**
Italy				
UNICREDIT SPA	EUR	23,985	560,894	1.10
			560,894	**1.10**
Japan				
Bridgestone Corp.	JPY	13,500	550,310	1.08
Keyence Corp.	JPY	1,000	469,951	0.92
Suzuki Motor Corp.	JPY	22,800	821,671	1.61
Tokio Marine Holdings, Inc.	JPY	34,200	784,732	1.53
			2,626,664	**5.14**
Netherlands				
ASML Holding NV	EUR	1,854	1,344,516	2.63
NXP Semiconductors NV	USD	3,802	774,676	1.51
			2,119,192	**4.14**
Sweden				
Volvo AB 'B'	SEK	22,447	466,249	0.91
			466,249	**0.91**
United Kingdom				
BP plc	GBP	132,723	775,961	1.52
Diageo plc	GBP	14,168	608,658	1.19
Reckitt Benckiser Group plc	GBP	12,028	906,396	1.77
RIO Tinto plc	GBP	8,858	563,538	1.10
Shell plc	GBP	33,450	994,341	1.95
			3,848,894	**7.53**
United States of America				
Abbvie, Inc.	USD	6,256	832,549	1.63
Amazon.Com, Inc.	USD	17,838	2,320,367	4.54
American Express Co.	USD	2,900	505,485	0.99
Analog Devices, Inc.	USD	4,186	810,033	1.58
Baker Hughes Co.	USD	8,946	282,559	0.55
Biogen, Inc.	USD	2,760	784,847	1.53
Boston Scientific Corp.	USD	7,779	420,961	0.82
Bristol-Myers Squibb Co.	USD	8,666	555,707	1.09
Burlington Stores, Inc.	USD	5,309	826,372	1.62
Charter Communications, Inc. 'A'	USD	2,444	897,865	1.76
Chipotle Mexican Grill, Inc.	USD	367	777,978	1.52
CME Group, Inc.	USD	6,631	1,223,154	2.39
Costco Wholesale Corp.	USD	966	516,718	1.01
Diamondback Energy, Inc.	USD	2,710	353,845	0.69
Endeavor Group Holdings, Inc.	USD	29,766	711,110	1.39
Fifth Third Bancorp.	USD	14,235	375,092	0.73
Intuit, Inc.	USD	1,500	685,770	1.34
Linde plc	USD	1,692	646,056	1.26
LYFT, Inc. 'A'	USD	22,663	224,477	0.44
Mastercard, Inc. 'A'	USD	3,677	1,436,806	2.81
Mcdonald's Corp.	USD	2,262	669,993	1.31
Meta Platforms, Inc. 'A'	USD	5,220	1,496,652	2.93
Microsoft Corp.	USD	8,986	3,061,890	5.99
Monster Beverage Corp.	USD	5,522	318,675	0.62
Morgan Stanley	USD	3,822	328,768	0.64
Nextera Energy, Inc.	USD	18,291	1,343,383	2.63
PG&E Corp.	USD	28,839	494,733	0.97
Progressive Corp. (The)	USD	8,483	1,119,629	2.19
Prologis, Inc., REIT	USD	5,880	718,859	1.41
Ross Stores, Inc.	USD	3,185	352,357	0.69
Sun Communities, Inc., REIT	USD	5,320	692,850	1.36
Take-Two Interactive Software, Inc.	USD	7,598	1,115,842	2.18
Teradyne, Inc.	USD	5,115	566,793	1.11
Texas Instruments, Inc.	USD	3,556	640,222	1.25
Thermo Fisher Scientific, Inc.	USD	922	479,297	0.94
Uber Technologies, Inc.	USD	30,306	1,308,310	2.56
Unitedhealth Group, Inc.	USD	3,793	1,807,251	3.53
Vertex Pharmaceuticals, Inc.	USD	1,708	603,667	1.18
Wells Fargo & Co.	USD	11,953	512,843	1.00
Zimmer Biomet Holdings, Inc.	USD	4,840	712,763	1.39
			33,532,528	**65.57**
Total Equities			**49,685,476**	**97.16**
Total Transferable securities and money market instruments admitted to an official exchange listing			**49,685,476**	**97.16**
Total Investments			**49,685,476**	**97.16**
Cash			**(1,051,658)**	**(2.06)**
Other Assets/(Liabilities)			**2,505,810**	**4.90**
Total Net Assets			**51,139,628**	**100.00**

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	65.57
United Kingdom	7.53
Japan	5.14
France	4.73
Netherlands	4.14
Germany	2.39
Ireland	2.36
Denmark	1.38
Italy	1.10
Finland	0.99
Austria	0.92
Sweden	0.91
Total Investments	**97.16**
Cash and other assets/(liabilities)	2.84
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	46,244	JPY	4,391,482	10/07/2023	RBC	337	-
AUD	40,572	SEK	290,147	08/08/2023	Morgan Stanley	66	-
AUD	43,648	USD	28,914	08/08/2023	Morgan Stanley	155	-
AUD	58,398	USD	38,792	08/08/2023	State Street	100	-
AUD	6,666,344	USD	4,417,981	08/08/2023	Toronto-Dominion Bank	21,676	0.04
CHF	28,431	JPY	4,413,318	10/07/2023	RBC	1,157	-
CHF	3,984	SEK	47,386	10/07/2023	Morgan Stanley	52	-
CHF	448,351	USD	499,158	08/08/2023	BNP Paribas	3,034	0.01
CHF	5,088	USD	5,697	08/08/2023	State Street	1	-
DKK	424,708	USD	61,854	10/07/2023	BNP Paribas	451	-
EUR	34,668	GBP	29,679	10/07/2023	Merrill Lynch	164	-
EUR	29,067	JPY	4,389,324	10/07/2023	Morgan Stanley	1,333	-
EUR	40,753	JPY	6,394,884	08/08/2023	Morgan Stanley	54	-
EUR	4,073	SEK	47,124	10/07/2023	Goldman Sachs	78	-
EUR	11,047	SGD	16,296	08/08/2023	RBC	27	-
EUR	330,664	USD	359,590	10/07/2023	Merrill Lynch	1,597	0.01
EUR	563,455	USD	611,752	10/07/2023	State Street	3,715	0.01
EUR	8,743	USD	9,543	08/08/2023	BNP Paribas	22	-
EUR	8,176	USD	8,943	08/08/2023	HSBC	2	-
EUR	753,682	USD	821,292	08/08/2023	Merrill Lynch	3,259	0.01
EUR	404,796	USD	440,128	08/08/2023	State Street	2,730	0.01
GBP	9,044	SGD	15,524	08/08/2023	Barclays	4	-
GBP	270,212	USD	341,412	10/07/2023	Toronto-Dominion Bank	1,864	-
GBP	48,115	USD	60,840	08/08/2023	Morgan Stanley	297	-
JPY	40,299,719	USD	278,634	10/07/2023	Barclays	639	-
SEK	252,490	USD	23,187	10/07/2023	Toronto-Dominion Bank	235	-
SGD	9,016	DKK	45,382	08/08/2023	HSBC	1	-
SGD	90,870	EUR	61,452	08/08/2023	Goldman Sachs	14	-
SGD	54,115	GBP	31,512	08/08/2023	BNP Paribas	5	-
SGD	42,101	JPY	4,372,142	10/07/2023	HSBC	822	-
SGD	5,900	SEK	46,937	10/07/2023	Goldman Sachs	7	-
SGD	21,293	USD	15,754	08/08/2023	Goldman Sachs	3	-
SGD	669,650	USD	494,189	08/08/2023	Merrill Lynch	1,359	-
USD	32,432	AUD	48,463	08/08/2023	HSBC	156	-
USD	3,917	CHF	3,491	08/08/2023	Goldman Sachs	6	-
USD	30,682	EUR	28,010	08/08/2023	BNP Paribas	38	-
USD	91,564	GBP	71,872	08/08/2023	Merrill Lynch	240	-
USD	78,123	JPY	11,113,767	08/08/2023	Merrill Lynch	730	-
USD	4,028	SGD	5,430	08/08/2023	State Street	10	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**46,440**	**0.09**
AUD	23,639	DKK	110,714	10/07/2023	HSBC	(513)	-
AUD	37,610	DKK	172,596	10/07/2023	Merrill Lynch	(295)	-
AUD	216,404	EUR	136,054	10/07/2023	HSBC	(4,626)	(0.02)
AUD	505,221	EUR	311,317	10/07/2023	Merrill Lynch	(3,899)	(0.01)
AUD	60,354	EUR	36,820	08/08/2023	Morgan Stanley	(87)	-
AUD	129,152	GBP	69,388	10/07/2023	HSBC	(2,216)	-
AUD	210,722	GBP	111,724	10/07/2023	Merrill Lynch	(1,727)	(0.01)
AUD	63,806	JPY	6,186,439	10/07/2023	HSBC	(417)	-
AUD	171,750	JPY	16,547,014	10/07/2023	Merrill Lynch	(394)	-
AUD	8,748	SEK	63,896	10/07/2023	HSBC	(107)	-
AUD	6,480	SEK	47,147	10/07/2023	Morgan Stanley	(62)	-
AUD	4,007,719	USD	2,707,231	10/07/2023	Citibank	(40,646)	(0.08)
AUD	712,781	USD	490,014	10/07/2023	HSBC	(15,757)	(0.03)
AUD	526,068	USD	359,767	10/07/2023	Morgan Stanley	(9,741)	(0.02)
CHF	6,184	DKK	47,367	10/07/2023	RBC	(44)	-
CHF	56,461	EUR	58,042	10/07/2023	Morgan Stanley	(366)	-
CHF	3,935	EUR	4,033	08/08/2023	HSBC	(5)	-
CHF	33,760	GBP	29,711	10/07/2023	Morgan Stanley	(54)	-
CHF	2,586	SGD	3,915	08/08/2023	HSBC	(1)	-
CHF	319,530	USD	357,200	10/07/2023	RBC	(470)	-
EUR	6,323	DKK	47,108	10/07/2023	Goldman Sachs	(4)	-
EUR	9,495	DKK	70,674	08/08/2023	Goldman Sachs	-	-
EUR	59,565	GBP	51,432	08/08/2023	RBC	(186)	-
EUR	55,316	SGD	81,904	08/08/2023	HSBC	(92)	-
EUR	9,045	USD	9,919	08/08/2023	RBC	(24)	-
GBP	4,150	USD	5,287	08/08/2023	Merrill Lynch	(14)	-
JPY	935,351	SGD	8,821	08/08/2023	Goldman Sachs	(14)	-
JPY	973,829	USD	6,802	08/08/2023	HSBC	(20)	-
JPY	14,910,022	USD	103,874	08/08/2023	Morgan Stanley	(46)	-
SGD	69,434	AUD	77,324	08/08/2023	Barclays	(114)	-
SGD	10,664	CHF	7,069	08/08/2023	Goldman Sachs	(26)	-
SGD	9,158	DKK	46,923	10/07/2023	HSBC	(114)	-
SGD	84,402	EUR	58,042	10/07/2023	HSBC	(1,012)	-
SGD	37,699	EUR	25,612	08/08/2023	HSBC	(123)	-
SGD	50,466	GBP	29,711	10/07/2023	HSBC	(441)	-
SGD	41,950	JPY	4,459,209	08/08/2023	BNP Paribas	(9)	-
SGD	477,624	USD	357,200	10/07/2023	HSBC	(4,149)	(0.01)
SGD	498,257	USD	369,873	08/08/2023	Goldman Sachs	(1,157)	-
USD	4,414,376	AUD	6,666,344	10/07/2023	Toronto-Dominion Bank	(21,158)	(0.04)
USD	497,677	CHF	448,351	10/07/2023	BNP Paribas	(2,871)	(0.01)

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	61,961	DKK	424,708	08/08/2023	BNP Paribas	(463)	-
USD	439,494	EUR	404,796	10/07/2023	State Street	(2,669)	(0.01)
USD	70,886	EUR	64,942	08/08/2023	BNP Paribas	(163)	-
USD	116,390	EUR	107,138	08/08/2023	HSBC	(821)	-
USD	612,636	EUR	563,455	08/08/2023	State Street	(3,799)	(0.01)
USD	203,528	GBP	161,113	08/08/2023	Barclays	(1,191)	-
USD	341,484	GBP	270,212	08/08/2023	Toronto-Dominion Bank	(1,862)	-
USD	279,865	JPY	40,299,719	08/08/2023	Barclays	(768)	-
USD	23,217	SEK	252,490	08/08/2023	Toronto-Dominion Bank	(239)	-
USD	493,687	SGD	669,650	10/07/2023	Merrill Lynch	(1,307)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(126,283)	(0.25)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(79,843)	(0.16)

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
Rio Tinto Ltd.	AUD	346,835	26,463,805	0.96
			26,463,805	**0.96**
Canada				
TC Energy Corp.	CAD	482,718	19,353,959	0.70
Toronto-Dominion Bank (The)	CAD	819,250	50,774,739	1.84
			70,128,698	**2.54**
Finland				
Nordea Bank Abp	SEK	2,869,236	31,385,179	1.13
			31,385,179	**1.13**
France				
Cie Generale des Etablissements Michelin SCA	EUR	1,183,145	35,071,187	1.27
Legrand SA	EUR	357,241	35,491,951	1.28
LVMH Moet Hennessy Louis Vuitton SE	EUR	44,641	41,962,254	1.52
Vinci SA	EUR	424,056	49,358,541	1.78
			161,883,933	**5.85**
Germany				
Allianz SE	EUR	122,528	28,579,803	1.03
Deutsche Post AG	EUR	588,709	28,786,122	1.04
Deutsche Telekom AG	EUR	899,357	19,642,448	0.71
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	74,009	27,837,701	1.01
			104,846,074	**3.79**
Hong Kong				
AIA Group Ltd.	HKD	3,533,200	35,675,795	1.29
			35,675,795	**1.29**
India				
Housing Development Finance Corp. Ltd.	INR	873,466	30,033,155	1.09
			30,033,155	**1.09**
Indonesia				
Telkom Indonesia Persero Tbk. PT	IDR	116,083,000	31,009,666	1.12
			31,009,666	**1.12**
Ireland				
Accenture plc 'A'	USD	118,855	36,927,060	1.34
Eaton Corp. plc	USD	117,897	23,634,812	0.85
Trane Technologies plc	USD	104,952	20,110,377	0.73
			80,672,249	**2.92**
Japan				
Bridgestone Corp.	JPY	907,300	36,984,897	1.34
FANUC Corp.	JPY	599,500	20,886,824	0.75
Shin-Etsu Chemical Co. Ltd.	JPY	784,400	25,914,039	0.94
			83,785,760	**3.03**
Mexico				
Wal-Mart de Mexico SAB de CV	MXN	6,809,123	27,008,793	0.98
			27,008,793	**0.98**
Netherlands				
ASML Holding NV	EUR	58,884	42,702,512	1.54
NXP Semiconductors NV	USD	207,705	42,320,932	1.53
			85,023,444	**3.07**
Singapore				
DBS Group Holdings Ltd.	SGD	1,985,400	46,254,839	1.67
Singapore Exchange Ltd.	SGD	4,490,300	31,906,466	1.16
			78,161,305	**2.83**
South Korea				
Samsung Electronics Co. Ltd.	KRW	1,212,298	66,473,290	2.40
			66,473,290	**2.40**
Spain				
Iberdrola SA	EUR	3,523,740	46,242,428	1.67
			46,242,428	**1.67**
Sweden				
Volvo AB 'B'	SEK	1,692,116	35,147,147	1.27
			35,147,147	**1.27**
Switzerland				
Roche Holding AG	CHF	124,660	38,197,771	1.38
Zurich Insurance Group AG	CHF	41,346	19,716,910	0.71
			57,914,681	**2.09**
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	874,292	88,574,523	3.20
			88,574,523	**3.20**
United Kingdom				
AstraZeneca plc	GBP	363,460	52,123,730	1.88
Diageo plc	GBP	664,693	28,555,252	1.03
RELX plc	GBP	1,729,636	57,809,466	2.09
Shell plc	GBP	574,242	17,070,027	0.62
			155,558,475	**5.62**
United States of America				
AbbVie, Inc.	USD	494,823	65,851,045	2.38
Apple, Inc.	USD	250,423	48,196,411	1.74
Baker Hughes Co.	USD	775,778	24,502,948	0.89
Bank of America Corp.	USD	2,235,652	64,465,025	2.33
Best Buy Co., Inc.	USD	198,113	16,438,426	0.59
Bristol-Myers Squibb Co.	USD	507,486	32,542,540	1.18
Charles Schwab Corp. (The)	USD	269,556	15,485,992	0.56
Chevron Corp.	USD	361,975	56,862,653	2.06
CME Group, Inc.	USD	435,356	80,305,768	2.90
Coca-Cola Co. (The)	USD	919,037	55,077,887	1.99
Comcast Corp. 'A'	USD	681,307	28,379,843	1.03
Deere & Co.	USD	72,150	29,315,627	1.06
Dow, Inc.	USD	773,319	41,186,970	1.49
Equinix, Inc., REIT	USD	32,018	25,068,013	0.91
Intuit, Inc.	USD	78,944	36,091,618	1.31
Keurig Dr Pepper, Inc.	USD	495,251	15,350,305	0.56
Kinder Morgan, Inc.	USD	1,204,876	20,717,843	0.75
Marriott International, Inc. 'A'	USD	228,295	41,878,435	1.51
Mastercard, Inc. 'A'	USD	99,998	39,074,718	1.41
McDonald's Corp.	USD	108,755	32,212,687	1.16
Merck & Co., Inc.	USD	308,515	35,216,987	1.27
Microsoft Corp.	USD	398,769	135,876,549	4.91
NextEra Energy, Inc.	USD	554,762	40,744,495	1.47
Oracle Corp.	USD	312,761	37,662,680	1.36
Progressive Corp. (The)	USD	111,396	14,702,601	0.53
Prologis, Inc., REIT	USD	533,016	65,163,871	2.36
Public Service Enterprise Group, Inc.	USD	597,838	37,191,502	1.35
S&P Global, Inc.	USD	75,827	30,381,225	1.10
Texas Instruments, Inc.	USD	161,629	29,099,685	1.05
TJX Cos., Inc. (The)	USD	606,932	51,091,536	1.85
United Parcel Service, Inc. 'B'	USD	189,680	33,438,687	1.21
UnitedHealth Group, Inc.	USD	135,527	64,574,550	2.34
Yum China Holdings, Inc.	HKD	324,751	18,296,707	0.66
Yum! Brands, Inc.	USD	265,743	36,533,019	1.32
			1,398,978,848	**50.59**
Total Equities			**2,694,967,248**	**97.44**
Total Transferable securities and money market instruments admitted to an official exchange listing			**2,694,967,248**	**97.44**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
China				
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	4,387,282	17,093,620	0.62
			17,093,620	0.62
Total Equities			17,093,620	0.62
Total Transferable securities and money market instruments dealt in on another regulated market			17,093,620	0.62
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	22,816,007	22,816,007	0.83
			22,816,007	0.83
Total Collective Investment Schemes - UCITS			22,816,007	0.83
Total Units of authorised UCITS or other collective investment undertakings			22,816,007	0.83
Total Investments			2,734,876,875	98.89
Cash			5,904,774	0.21
Other Assets/(Liabilities)			24,790,266	0.90
Total Net Assets			2,765,571,915	100.00

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	50.59
France	5.85
United Kingdom	5.62
Germany	3.79
Taiwan	3.20
Netherlands	3.07
Japan	3.03
Ireland	2.92
Singapore	2.83
Canada	2.54
South Korea	2.40
Switzerland	2.09
Spain	1.67
Hong Kong	1.29
Sweden	1.27
Finland	1.13
Indonesia	1.12
India	1.09
Mexico	0.98
Australia	0.96
Luxembourg	0.83
China	0.62
Total Investments	98.89
Cash and other assets/(liabilities)	1.11
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	13,168,659	USD	8,723,066	10/07/2023	State Street	38,863	-
CAD	22,675,900	USD	17,106,349	10/07/2023	Citibank	32,977	-
CHF	13,518,495	USD	15,008,049	10/07/2023	HSBC	84,254	-
CNH	15,112,935	USD	2,075,872	10/07/2023	Barclays	3,907	-
DKK	14,949,116	USD	2,177,245	10/07/2023	BNP Paribas	15,774	-
DKK	60,220,734	USD	8,823,185	31/07/2023	Merrill Lynch	23,652	-
EUR	2,804,076	JPY	433,426,099	10/07/2023	Goldman Sachs	59,316	-
EUR	365,960,442	USD	391,597,448	10/07/2023	Barclays	8,144,595	0.30
EUR	12,030,123	USD	12,975,960	10/07/2023	BNP Paribas	164,657	0.01
EUR	6,802,212	USD	7,381,474	10/07/2023	Goldman Sachs	48,646	-
EUR	3,505,427	USD	3,769,197	10/07/2023	HSBC	59,814	-
EUR	4,901,743	USD	5,243,430	10/07/2023	State Street	110,790	0.01
EUR	8,081,242	USD	8,789,109	31/07/2023	HSBC	48,398	-
EUR	5,607,039	USD	6,131,235	31/07/2023	Morgan Stanley	526	-
EUR	396,053,730	USD	430,521,189	08/08/2023	Barclays	2,773,605	0.10
EUR	10,131,359	USD	11,017,871	08/08/2023	HSBC	66,143	-
GBP	18,748,387	USD	23,664,108	10/07/2023	Citibank	153,726	0.01
JPY	4,765,749,896	USD	32,970,716	10/07/2023	Citibank	55,482	-
KRW	18,456,010,564	USD	13,984,475	10/07/2023	Citibank	26,572	-
SEK	45,087,953	USD	4,141,660	10/07/2023	Citibank	40,811	-
SGD	5,614,701	USD	4,139,334	10/07/2023	Merrill Lynch	10,960	-
TWD	571,227,827	USD	18,329,028	10/07/2023	Standard Chartered	2,850	-
USD	2,126,588	CNH	15,112,935	10/07/2023	BNP Paribas	46,809	-
USD	830,515	EUR	760,057	10/07/2023	Citibank	298	-
USD	976,395	EUR	891,669	08/08/2023	RBC	882	-
USD	44,471,236	GBP	34,918,584	31/07/2023	Morgan Stanley	103,011	0.01
USD	2,641,383	HKD	20,671,326	10/07/2023	BNP Paribas	3,323	-
USD	16,479,886	HKD	128,986,405	10/07/2023	Goldman Sachs	18,730	-
USD	5,743,762	INR	471,717,912	08/08/2023	Goldman Sachs	661	-
USD	30,511,332	JPY	4,243,220,096	10/07/2023	Barclays	1,106,215	0.04
USD	640,345	JPY	89,103,701	10/07/2023	Merrill Lynch	22,864	-
USD	2,335,655	KRW	3,046,675,554	10/07/2023	J.P. Morgan	22,744	-
USD	37,437,906	SEK	401,127,952	31/07/2023	Standard Chartered	187,959	0.01
USD	55,474,031	SGD	74,942,808	31/07/2023	Merrill Lynch	32,255	-
USD	3,842,889	TWD	117,653,895	10/07/2023	BNP Paribas	67,133	-
USD	14,791,741	TWD	453,573,932	10/07/2023	Goldman Sachs	235,619	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**13,814,821**	**0.50**
AUD	23,080,674	USD	15,415,917	31/07/2023	HSBC	(48,159)	-
CAD	13,412,609	USD	10,210,528	31/07/2023	Toronto-Dominion Bank	(69,189)	-
CHF	16,358,453	USD	18,335,603	31/07/2023	Citibank	(28,460)	-
EUR	10,092,330	USD	11,027,909	10/07/2023	Citibank	(3,962)	-
EUR	737,894	USD	806,769	10/07/2023	Merrill Lynch	(760)	-
EUR	14,728,594	USD	16,140,580	31/07/2023	Morgan Stanley	(33,644)	-
GBP	4,620,203	USD	5,900,119	31/07/2023	RBC	(29,600)	-
HKD	149,657,731	USD	19,101,390	10/07/2023	Standard Chartered	(2,175)	-
HKD	212,026,021	USD	27,106,619	31/07/2023	Merrill Lynch	(34,208)	-
INR	471,717,912	USD	5,749,222	10/07/2023	Goldman Sachs	(383)	-
JPY	9,113,509,951	USD	64,010,448	31/07/2023	Standard Chartered	(627,773)	(0.02)
USD	8,546,218	AUD	13,168,659	10/07/2023	Citibank	(215,712)	(0.01)
USD	8,730,189	AUD	13,168,659	08/08/2023	State Street	(39,886)	-
USD	16,632,525	CAD	22,675,900	10/07/2023	BNP Paribas	(506,800)	(0.03)
USD	17,113,299	CAD	22,675,900	08/08/2023	Citibank	(34,273)	-
USD	14,913,726	CHF	13,518,495	10/07/2023	Citibank	(178,577)	(0.01)
USD	15,052,870	CHF	13,518,495	08/08/2023	HSBC	(89,031)	-
USD	2,080,454	CNH	15,112,935	08/08/2023	Barclays	(4,466)	-
USD	2,148,352	DKK	14,949,116	10/07/2023	HSBC	(44,666)	-
USD	2,181,031	DKK	14,949,116	08/08/2023	BNP Paribas	(16,214)	-
USD	438,379,821	EUR	404,018,709	10/07/2023	Barclays	(2,933,624)	(0.11)
USD	1,500,756	EUR	1,394,178	10/07/2023	HSBC	(22,117)	-
USD	718,090	EUR	661,303	10/07/2023	Morgan Stanley	(4,258)	-
USD	131,395,457	EUR	120,460,068	31/07/2023	BNP Paribas	(337,594)	(0.01)
USD	10,531,164	EUR	9,688,066	08/08/2023	Barclays	(67,874)	-
USD	23,194,388	GBP	18,748,387	10/07/2023	HSBC	(623,446)	(0.03)
USD	23,669,108	GBP	18,748,387	08/08/2023	Citibank	(153,593)	(0.01)
USD	19,112,712	HKD	149,657,731	08/08/2023	Standard Chartered	(100)	-
USD	5,696,560	INR	471,717,912	10/07/2023	J.P. Morgan	(52,279)	-
USD	33,116,413	JPY	4,765,749,896	08/08/2023	Citibank	(70,606)	-
USD	11,644,803	KRW	15,409,335,010	10/07/2023	Standard Chartered	(53,332)	-
USD	14,002,405	KRW	18,456,010,564	08/08/2023	Citibank	(28,574)	-
USD	3,347,636	MXN	59,557,336	10/07/2023	HSBC	(136,293)	(0.01)
USD	4,132,305	SEK	45,087,953	10/07/2023	HSBC	(50,166)	-
USD	4,147,104	SEK	45,087,953	08/08/2023	Citibank	(41,525)	-
USD	4,148,026	SGD	5,614,701	10/07/2023	State Street	(2,268)	-
USD	4,143,547	SGD	5,614,701	08/08/2023	Merrill Lynch	(11,397)	-
USD	18,334,911	TWD	571,227,827	08/08/2023	Standard Chartered	(8,660)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(6,605,644)**	**(0.24)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**7,209,177**	**0.26**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Canada				
Toronto-Dominion Bank (The)	CAD	902,467	55,932,288	1.56
			55,932,288	**1.56**
Denmark				
Novo Nordisk A/s 'B'	DKK	191,120	30,785,257	0.86
			30,785,257	**0.86**
Finland				
Nordea Bank Abp	SEK	1,663,862	18,200,178	0.51
			18,200,178	**0.51**
France				
Legrand SA	EUR	342,333	34,010,838	0.95
Lvmh Moet Hennessy Louis Vuitton SE	EUR	65,715	61,771,680	1.73
Safran SA	EUR	315,937	49,580,411	1.39
Vinci SA	EUR	590,713	68,756,796	1.92
			214,119,725	**5.99**
Germany				
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	67,456	25,372,860	0.71
RWE AG	EUR	1,508,119	65,841,701	1.84
			91,214,561	**2.55**
Hong Kong				
AIA Group Ltd.	HKD	2,643,800	26,695,253	0.75
			26,695,253	**0.75**
India				
Housing Development Finance Corp. Ltd.	INR	1,121,332	38,555,751	1.08
			38,555,751	**1.08**
Japan				
Hoya Corp.	JPY	226,100	26,749,870	0.75
Japan Exchange Group, Inc.	JPY	1,017,100	17,665,273	0.49
Shin-Etsu Chemical Co. Ltd.	JPY	1,224,800	40,463,430	1.13
Tokio Marine Holdings, Inc.	JPY	606,700	13,920,957	0.39
			98,799,530	**2.76**
Mexico				
Wal-Mart de Mexico SAB de CV	MXN	7,293,432	28,929,834	0.81
			28,929,834	**0.81**
Netherlands				
ASML Holding NV	EUR	54,532	39,546,454	1.10
NXP Semiconductors NV	USD	188,887	38,486,671	1.08
			78,033,125	**2.18**
Singapore				
DBS Group Holdings Ltd.	SGD	1,354,900	31,565,771	0.88
			31,565,771	**0.88**
South Korea				
Samsung Electronics Co. Ltd.	KRW	740,937	40,627,403	1.14
			40,627,403	**1.14**
Sweden				
Volvo AB 'B'	SEK	1,332,236	27,672,035	0.77
			27,672,035	**0.77**
Switzerland				
Roche Holding AG	CHF	183,234	56,145,760	1.57
Zurich Insurance Group AG	CHF	85,610	40,825,343	1.14
			96,971,103	**2.71**
Taiwan				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	1,014,700	102,799,257	2.87
			102,799,257	**2.87**
United Kingdom				
AstraZeneca plc	GBP	418,554	60,024,751	1.68
BP plc	GBP	4,712,864	27,553,610	0.77
RIO Tinto plc	GBP	383,457	24,395,200	0.68
Shell plc	GBP	1,476,852	43,901,183	1.23
SSE plc	GBP	1,032,691	24,194,329	0.67
			180,069,073	**5.03**
United States of America				
Abbvie, Inc.	USD	613,078	81,588,420	2.28
Adobe, Inc.	USD	77,368	37,791,173	1.06
Advanced Micro Devices, Inc.	USD	241,478	27,382,398	0.77
Amazon.Com, Inc.	USD	1,390,037	180,816,013	5.06
Analog Devices, Inc.	USD	179,934	34,819,028	0.97
Apple, Inc.	USD	526,588	101,347,126	2.83
Baker Hughes Co.	USD	640,691	20,236,225	0.57
Bank of America Corp.	USD	2,261,964	65,223,732	1.82
Boston Scientific Corp.	USD	267,463	14,473,760	0.41
Bristol-Myers Squibb Co.	USD	920,804	59,046,557	1.65
Charles Schwab Corp. (The)	USD	433,513	24,905,322	0.70
Charter Communications, Inc. 'A'	USD	64,941	23,857,700	0.67
Chevron Corp.	USD	210,404	33,052,364	0.92
CME Group, Inc.	USD	471,977	87,060,877	2.43
Coca-Cola Co. (The)	USD	1,605,833	96,237,572	2.69
ConocoPhillips	USD	246,332	25,385,744	0.71
Deere & Co.	USD	185,039	75,184,121	2.10
Dow, Inc.	USD	605,424	32,244,882	0.90
EOG Resources, Inc.	USD	181,087	20,537,077	0.57
Hilton Worldwide Holdings, Inc.	USD	234,826	34,097,909	0.95
Marriott International, Inc. 'A'	USD	180,154	33,047,450	0.92
Mastercard, Inc. 'A'	USD	225,343	88,053,904	2.46
Mcdonald's Corp.	USD	187,852	55,640,823	1.56
Meta Platforms, Inc. 'A'	USD	361,515	103,651,773	2.90
Microsoft Corp.	USD	755,291	257,357,855	7.19
Nextera Energy, Inc.	USD	559,453	41,089,026	1.15
NVIDIA Corp.	USD	215,739	90,660,000	2.53
Progressive Corp. (The)	USD	273,027	36,035,469	1.01
Prologis, Inc., REIT	USD	542,061	66,269,668	1.85
Public Service Enterprise Group, Inc.	USD	434,342	27,020,416	0.76
Regeneron Pharmaceuticals, Inc.	USD	59,414	41,991,736	1.17
Ross Stores, Inc.	USD	390,171	43,164,618	1.21
S&P Global, Inc.	USD	202,666	81,201,173	2.27
Teradyne, Inc.	USD	241,640	26,776,128	0.75
T-Mobile US, Inc.	USD	107,426	14,815,120	0.41
Uber Technologies, Inc.	USD	1,840,734	79,464,487	2.22
Union Pacific Corp.	USD	102,062	20,895,664	0.58
United Parcel Service, Inc. 'B'	USD	235,938	41,593,510	1.16
Unitedhealth Group, Inc.	USD	224,816	107,118,080	3.00
Yum! Brands, Inc.	USD	296,548	40,767,936	1.14
			2,371,902,836	**66.30**
Total Equities			**3,532,872,980**	**98.75**
Total Transferable securities and money market instruments admitted to an official exchange listing			**3,532,872,980**	**98.75**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	44,688,328	44,688,328	1.25
			44,688,328	1.25
Total Collective Investment Schemes - UCITS			44,688,328	1.25
Total Units of authorised UCITS or other collective investment undertakings			44,688,328	1.25
Total Investments			3,577,561,308	100.00
Cash			13,111,339	0.37
Other Assets/(Liabilities)			(13,239,184)	(0.37)
Total Net Assets			3,577,433,463	100.00

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	66.30
France	5.99
United Kingdom	5.03
Taiwan	2.87
Japan	2.76
Switzerland	2.71
Germany	2.55
Netherlands	2.18
Canada	1.56
Luxembourg	1.25
South Korea	1.14
India	1.08
Singapore	0.88
Denmark	0.86
Mexico	0.81
Sweden	0.77
Hong Kong	0.75
Finland	0.51
Total Investments	100.00
Cash and other assets/(liabilities)	-
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	1,506,179	USD	997,710	10/07/2023	State Street	4,445	-
AUD	99,057,819	USD	65,703,070	31/07/2023	BNP Paribas	252,395	0.01
CAD	2,257,023	USD	1,702,663	10/07/2023	Citibank	3,282	-
CAD	72,713,508	USD	53,506,878	31/07/2023	Citibank	1,472,159	0.02
CHF	1,327,621	USD	1,473,907	10/07/2023	HSBC	8,274	-
DKK	2,534,716	USD	369,165	10/07/2023	BNP Paribas	2,675	-
EUR	256,299	GBP	219,297	08/08/2023	Merrill Lynch	1,748	-
EUR	256,360	JPY	38,426,919	10/07/2023	Merrill Lynch	13,730	-
EUR	41,346,959	USD	44,226,283	10/07/2023	Barclays	937,391	0.01
EUR	281,733	USD	305,724	10/07/2023	Goldman Sachs	2,015	-
EUR	967,601	USD	1,041,363	10/07/2023	HSBC	15,557	-
EUR	820,759	USD	880,225	10/07/2023	Merrill Lynch	16,298	-
EUR	535,777	USD	581,785	10/07/2023	Morgan Stanley	3,449	-
EUR	742,872	USD	794,655	10/07/2023	State Street	16,791	-
EUR	9,345,835	USD	10,148,508	31/07/2023	BNP Paribas	71,935	-
EUR	6,443,328	USD	6,915,108	31/07/2023	HSBC	131,204	-
EUR	42,768,332	USD	45,850,103	31/07/2023	RBC	920,607	0.01
EUR	45,080,143	USD	49,003,522	08/08/2023	Barclays	315,522	0.01
GBP	1,685,400	USD	2,127,302	10/07/2023	Citibank	13,819	-
JPY	463,858,955	USD	3,209,099	10/07/2023	Citibank	5,400	-
KRW	424,197,568	USD	321,423	10/07/2023	Citibank	611	-
SEK	4,540,494	USD	417,078	10/07/2023	Citibank	4,110	-
TWD	42,235,159	USD	1,355,203	10/07/2023	Standard Chartered	211	-
USD	14,493,846	CHF	12,791,993	31/07/2023	Citibank	178,015	-
USD	8,038,423	CHF	7,153,778	31/07/2023	HSBC	32,456	-
USD	14,100,042	DKK	94,640,057	31/07/2023	BNP Paribas	196,772	-
USD	284,443	EUR	260,159	10/07/2023	Merrill Lynch	268	-
USD	20,229,431	EUR	18,234,606	31/07/2023	Barclays	288,381	0.01
USD	37,354,457	EUR	33,914,464	31/07/2023	Citibank	266,185	-
USD	1,451,329	EUR	1,325,721	31/07/2023	Goldman Sachs	1,543	-
USD	391,617	HKD	3,065,144	10/07/2023	Goldman Sachs	445	-
USD	6,230,574	HKD	48,692,936	31/07/2023	RBC	13,247	-
USD	648,037	INR	53,221,369	08/08/2023	Goldman Sachs	75	-
USD	3,059,115	JPY	425,432,036	10/07/2023	Barclays	110,911	-
USD	297,076	KRW	388,409,050	08/08/2023	Barclays	1,792	-
USD	6,466,280	SEK	66,355,372	31/07/2023	Merrill Lynch	304,321	0.01
USD	13,205,135	SGD	17,568,284	31/07/2023	BNP Paribas	208,333	0.01
USD	8,793,716	SGD	11,710,675	31/07/2023	State Street	130,302	-
USD	308,739	TWD	9,452,346	10/07/2023	BNP Paribas	5,394	-
USD	1,069,098	TWD	32,782,813	10/07/2023	Goldman Sachs	17,030	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**5,969,098**	**0.09**
CHF	33,328,716	USD	37,841,573	31/07/2023	Merrill Lynch	(542,596)	(0.01)
DKK	64,198,966	USD	9,482,217	31/07/2023	State Street	(50,951)	-
EUR	232,730	CAD	340,823	10/07/2023	HSBC	(3,395)	-
EUR	654,495	USD	715,168	10/07/2023	Citibank	(257)	-
EUR	7,856,872	USD	8,713,968	31/07/2023	HSBC	(121,828)	-
EUR	8,886,223	USD	9,808,504	31/07/2023	Merrill Lynch	(90,684)	-
EUR	10,243,733	USD	11,216,122	31/07/2023	Morgan Stanley	(13,753)	-
EUR	12,522,989	USD	13,805,609	31/07/2023	RBC	(110,684)	-
EUR	17,325,308	USD	19,047,458	31/07/2023	Standard Chartered	(100,800)	-
EUR	9,118,522	USD	10,080,079	31/07/2023	State Street	(108,221)	-
HKD	3,065,144	USD	391,216	10/07/2023	Standard Chartered	(45)	-
INR	53,221,369	USD	648,653	10/07/2023	Goldman Sachs	(43)	-
JPY	10,987,875,683	USD	83,391,138	31/07/2023	Citibank	(6,972,616)	(0.10)
JPY	6,271,746,748	USD	45,817,811	31/07/2023	HSBC	(2,199,042)	(0.04)
SGD	6,196,992	USD	4,659,028	31/07/2023	Citibank	(74,569)	-
USD	977,483	AUD	1,506,179	10/07/2023	Citibank	(24,672)	-
USD	998,525	AUD	1,506,179	08/08/2023	State Street	(4,562)	-
USD	1,405,511	CAD	1,916,200	10/07/2023	BNP Paribas	(42,827)	-
USD	1,703,355	CAD	2,257,023	08/08/2023	Citibank	(3,411)	-
USD	1,464,643	CHF	1,327,621	10/07/2023	Citibank	(17,538)	-
USD	1,478,308	CHF	1,327,621	08/08/2023	HSBC	(8,744)	-
USD	364,267	DKK	2,534,716	10/07/2023	HSBC	(7,573)	-
USD	369,807	DKK	2,534,716	08/08/2023	BNP Paribas	(2,749)	-
USD	48,209,141	EUR	44,413,713	10/07/2023	Barclays	(304,377)	(0.01)
USD	559,339	EUR	519,736	10/07/2023	Citibank	(8,373)	-
USD	693,393	EUR	645,677	10/07/2023	HSBC	(11,886)	-
USD	48,263,782	EUR	45,068,637	31/07/2023	Barclays	(1,022,501)	(0.02)
USD	19,641,305	EUR	18,110,731	31/07/2023	Goldman Sachs	(164,278)	-
USD	8,414,129	EUR	7,856,983	31/07/2023	State Street	(178,132)	-
USD	2,085,077	GBP	1,685,400	10/07/2023	HSBC	(56,045)	-
USD	16,603,684	GBP	13,309,290	31/07/2023	Morgan Stanley	(307,356)	-
USD	9,052,323	GBP	7,196,166	31/07/2023	RBC	(91,264)	-
USD	2,127,752	GBP	1,685,400	08/08/2023	Citibank	(13,807)	-
USD	391,448	HKD	3,065,144	08/08/2023	Standard Chartered	(2)	-
USD	642,712	INR	53,221,369	10/07/2023	J.P. Morgan	(5,898)	-
USD	3,223,280	JPY	463,858,955	08/08/2023	Citibank	(6,872)	-
USD	320,565	KRW	424,197,568	10/07/2023	Standard Chartered	(1,468)	-
USD	321,835	KRW	424,197,568	08/08/2023	Citibank	(657)	-
USD	280,483	MXN	4,990,042	10/07/2023	HSBC	(11,419)	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	416,136	SEK	4,540,494	10/07/2023	HSBC	(5,052)	-
USD	417,626	SEK	4,540,494	08/08/2023	Citibank	(4,182)	-
USD	1,355,638	TWD	42,235,159	08/08/2023	Standard Chartered	(640)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(12,695,769)	(0.18)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,726,671)	(0.09)

JPMorgan Investment Funds - Japan Sustainable Equity Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
Aica Kogyo Co. Ltd.	JPY	54,800	172,866,600	0.73
Ajinomoto Co., Inc.	JPY	81,000	463,158,000	1.97
Asics Corp.	JPY	31,700	140,082,300	0.59
Bandai Namco Holdings, Inc.	JPY	72,300	240,180,600	1.02
Bridgestone Corp.	JPY	132,400	779,505,000	3.31
Casio Computer Co. Ltd.	JPY	114,600	135,228,000	0.57
Daiichi Sankyo Co. Ltd.	JPY	103,000	468,547,000	1.99
Daikin Industries Ltd.	JPY	25,700	752,881,500	3.20
Daiwa House Industry Co. Ltd.	JPY	48,400	183,460,200	0.78
Denso Corp.	JPY	88,400	853,015,800	3.62
East Japan Railway Co.	JPY	31,400	250,697,600	1.07
Ebara Corp.	JPY	39,000	267,442,500	1.14
Fuji Electric Co. Ltd.	JPY	41,100	258,292,950	1.10
GMO Payment Gateway, Inc.	JPY	16,700	187,165,250	0.79
Hitachi Ltd.	JPY	78,600	698,478,900	2.97
Hoya Corp.	JPY	40,700	695,461,250	2.96
JGC Holdings Corp.	JPY	209,800	391,067,200	1.66
Keyence Corp.	JPY	20,100	1,364,287,500	5.80
Kyowa Kirin Co. Ltd.	JPY	55,300	147,236,250	0.63
Marui Group Co. Ltd.	JPY	131,000	328,842,750	1.40
MEC Co. Ltd.	JPY	40,600	143,216,500	0.61
MISUMI Group, Inc.	JPY	153,600	440,409,600	1.87
Mitsubishi UFJ Financial Group, Inc.	JPY	733,300	780,414,525	3.32
Miura Co. Ltd.	JPY	78,100	292,250,200	1.24
Murata Manufacturing Co. Ltd.	JPY	10,600	87,359,900	0.37
NET One Systems Co. Ltd.	JPY	91,000	286,832,000	1.22
Nintendo Co. Ltd.	JPY	56,100	367,174,500	1.56
Nippon Gas Co. Ltd.	JPY	89,300	180,586,925	0.77
Nippon Paint Holdings Co. Ltd.	JPY	209,100	247,365,300	1.05
Nippon Sanso Holdings Corp.	JPY	104,600	325,358,300	1.38
Nippon Telegraph & Telephone Corp.	JPY	3,562,500	606,693,750	2.58
Nomura Research Institute Ltd.	JPY	137,600	544,689,600	2.31
ORIX Corp.	JPY	197,200	514,938,500	2.19
Recruit Holdings Co. Ltd.	JPY	103,600	472,519,600	2.01
Rohm Co. Ltd.	JPY	10,600	143,232,500	0.61
Rorze Corp.	JPY	14,200	164,507,000	0.70
Sanwa Holdings Corp.	JPY	148,800	277,363,200	1.18
Shimadzu Corp.	JPY	131,800	583,939,900	2.48
Shimamura Co. Ltd.	JPY	5,500	74,827,500	0.32
Shin-Etsu Chemical Co. Ltd.	JPY	229,300	1,094,104,950	4.65
Sompo Holdings, Inc.	JPY	55,400	357,385,400	1.52
Sony Group Corp.	JPY	113,400	1,469,097,000	6.24
Square Enix Holdings Co. Ltd.	JPY	88,700	592,826,450	2.52
Sumitomo Metal Mining Co. Ltd.	JPY	96,500	447,470,500	1.90
T&D Holdings, Inc.	JPY	199,500	420,396,375	1.79
Taiyo Yuden Co. Ltd.	JPY	10,900	44,564,650	0.19
Takara Bio, Inc.	JPY	67,800	111,768,300	0.47
Terumo Corp.	JPY	137,000	624,857,000	2.66
Tokio Marine Holdings, Inc.	JPY	355,600	1,178,458,400	5.01
Tokyo Electron Ltd.	JPY	43,800	899,652,000	3.82
TOTO Ltd.	JPY	40,000	173,060,000	0.74
Unicharm Corp.	JPY	56,400	301,204,200	1.28
Visional, Inc.	JPY	23,900	189,646,500	0.81
			23,216,068,175	98.67
Total Equities			23,216,068,175	98.67
Total Transferable securities and money market instruments admitted to an official exchange listing			23,216,068,175	98.67
Total Investments			23,216,068,175	98.67
Cash			378,571,330	1.61
Other Assets/(Liabilities)			(66,481,744)	(0.28)
Total Net Assets			23,528,157,761	100.00

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Japan	98.67
Total Investments	**98.67**
Cash and other assets/(liabilities)	1.33
Total	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR	738,843	JPY	110,084,480	05/07/2023	Barclays	6,432,305	0.03
EUR	10,957	JPY	1,674,994	05/07/2023	BNP Paribas	52,885	-
EUR	16,132	JPY	2,397,782	05/07/2023	Goldman Sachs	146,287	-
EUR	308,265	JPY	46,175,658	05/07/2023	HSBC	2,438,203	0.01
EUR	5,279	JPY	787,650	05/07/2023	Merrill Lynch	44,799	-
EUR	16,529	JPY	2,474,487	05/07/2023	Morgan Stanley	132,160	-
EUR	1,067,807	JPY	166,928,622	03/08/2023	Morgan Stanley	916,552	0.01
EUR	20,966	JPY	3,293,653	03/08/2023	RBC	2,000	-
JPY	1,059,941	EUR	6,742	03/08/2023	HSBC	221	-
USD	39,530	JPY	5,498,301	05/07/2023	Barclays	210,206	-
USD	21,696	JPY	3,002,821	05/07/2023	BNP Paribas	130,199	-
USD	3,154,001	JPY	439,403,496	05/07/2023	Merrill Lynch	16,061,707	0.07
USD	212,147	JPY	29,728,526	05/07/2023	Morgan Stanley	907,287	-
USD	32,720	JPY	4,610,124	05/07/2023	RBC	114,946	-
USD	65,916	JPY	9,468,913	03/08/2023	RBC	3,910	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**27,593,667**	**0.12**
JPY	747,231	EUR	5,025	05/07/2023	Merrill Lynch	(45,241)	-
JPY	167,418,307	EUR	1,067,807	05/07/2023	Morgan Stanley	(976,744)	(0.01)
JPY	3,507,730	EUR	23,171	05/07/2023	RBC	(146,438)	-
JPY	2,450,032	EUR	15,770	03/08/2023	HSBC	(28,820)	-
JPY	4,006,758	USD	28,776	05/07/2023	Goldman Sachs	(148,785)	-
JPY	8,882,953	USD	63,855	05/07/2023	HSBC	(338,278)	-
JPY	2,816,292	USD	20,455	05/07/2023	Merrill Lynch	(137,539)	-
JPY	6,647,987	USD	47,342	05/07/2023	RBC	(188,667)	-
JPY	3,071,114	USD	21,435	03/08/2023	BNP Paribas	(9,408)	-
JPY	7,063,059	USD	49,605	03/08/2023	Morgan Stanley	(65,701)	-
USD	3,299,665	JPY	475,257,368	03/08/2023	Morgan Stanley	(1,057,484)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(3,143,105)**	**(0.02)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**24,450,562**	**0.10**

JPMorgan Investment Funds - Japan Strategic Value Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Japan				
AGC, Inc.	JPY	130,000	671,190,000	1.25
Amada Co. Ltd.	JPY	280,000	395,920,000	0.74
Asahi Group Holdings Ltd.	JPY	290,000	1,615,300,000	3.01
Central Japan Railway Co.	JPY	60,000	1,083,000,000	2.02
COMSYS Holdings Corp.	JPY	110,000	313,252,500	0.58
Cosmo Energy Holdings Co. Ltd.	JPY	160,000	628,800,000	1.17
Dai Nippon Printing Co. Ltd.	JPY	130,000	530,400,000	0.99
Daiwa House Industry Co. Ltd.	JPY	175,000	663,337,500	1.24
Dentsu Group, Inc.	JPY	70,000	329,595,000	0.61
Ebara Corp.	JPY	100,000	685,750,000	1.28
EXEO Group, Inc.	JPY	100,000	289,100,000	0.54
Fuji Electric Co. Ltd.	JPY	125,000	785,562,500	1.46
Fuji Media Holdings, Inc.	JPY	330,000	497,310,000	0.93
Hitachi Ltd.	JPY	125,000	1,110,812,500	2.07
IHI Corp.	JPY	150,000	583,425,000	1.09
ITOCHU Corp.	JPY	595,000	3,379,302,500	6.29
JGC Holdings Corp.	JPY	200,000	372,800,000	0.69
Kamigumi Co. Ltd.	JPY	200,000	651,700,000	1.21
Kinden Corp.	JPY	150,000	291,600,000	0.54
Kissei Pharmaceutical Co. Ltd.	JPY	150,000	432,075,000	0.80
Kyudenko Corp.	JPY	130,000	501,280,000	0.93
Meitec Corp.	JPY	130,000	321,457,500	0.60
MISUMI Group, Inc.	JPY	80,000	229,380,000	0.43
Mitsubishi Electric Corp.	JPY	575,000	1,164,087,500	2.17
Mitsui Chemicals, Inc.	JPY	400,000	1,690,600,000	3.15
Mitsui Fudosan Co. Ltd.	JPY	210,000	601,230,000	1.12
Murata Manufacturing Co. Ltd.	JPY	90,000	741,735,000	1.38
Nichirei Corp.	JPY	150,000	462,600,000	0.86
Nippon Paint Holdings Co. Ltd.	JPY	250,000	295,750,000	0.55
Nippon Sanso Holdings Corp.	JPY	250,000	777,625,000	1.45
Nippon Telegraph & Telephone Corp.	JPY	9,750,000	1,660,425,000	3.09
Nitori Holdings Co. Ltd.	JPY	50,000	805,625,000	1.50
NOK Corp.	JPY	140,000	293,580,000	0.55
Open House Group Co. Ltd.	JPY	60,000	309,660,000	0.58
ORIX Corp.	JPY	775,000	2,023,718,750	3.77
Otsuka Corp.	JPY	220,000	1,227,600,000	2.29
Raito Kogyo Co. Ltd.	JPY	90,000	178,695,000	0.33
Renesas Electronics Corp.	JPY	170,000	459,127,500	0.85
Resona Holdings, Inc.	JPY	1,000,000	690,850,000	1.29
Sangetsu Corp.	JPY	170,000	422,705,000	0.79
Seven & i Holdings Co. Ltd.	JPY	225,000	1,394,662,500	2.60
Shimamura Co. Ltd.	JPY	11,000	149,655,000	0.28
Shimano, Inc.	JPY	23,000	551,022,500	1.03
Shin-Etsu Chemical Co. Ltd.	JPY	410,000	1,956,315,000	3.64
Sony Group Corp.	JPY	260,000	3,368,300,000	6.27
Sumitomo Forestry Co. Ltd.	JPY	150,000	522,675,000	0.97
Sumitomo Mitsui Financial Group, Inc.	JPY	440,000	2,709,080,000	5.05
Sundrug Co. Ltd.	JPY	30,000	127,995,000	0.24
T&D Holdings, Inc.	JPY	625,000	1,317,031,250	2.45
Taiyo Yuden Co. Ltd.	JPY	130,000	531,505,000	0.99
TBS Holdings, Inc.	JPY	275,000	721,118,750	1.34
Tokio Marine Holdings, Inc.	JPY	775,000	2,568,350,000	4.78
Tokyotokeiba Co. Ltd.	JPY	72,500	284,200,000	0.53
Topcon Corp.	JPY	200,000	421,550,000	0.79
Toyo Seikan Group Holdings Ltd.	JPY	150,000	317,512,500	0.59
Toyota Motor Corp.	JPY	900,000	2,075,625,000	3.87
Toyota Tsusho Corp.	JPY	120,000	856,140,000	1.59
Yamato Holdings Co. Ltd.	JPY	190,000	495,140,000	0.92
Yokohama Rubber Co. Ltd. (The)	JPY	210,000	660,555,000	1.23
Zenkoku Hosho Co. Ltd.	JPY	55,000	274,917,500	0.51
			51,471,313,750	95.86
Total Equities			51,471,313,750	95.86
Total Transferable securities and money market instruments admitted to an official exchange listing			51,471,313,750	95.86
Total Investments			51,471,313,750	95.86
Cash			1,194,162,786	2.22
Other Assets/(Liabilities)			1,026,319,831	1.92
Total Net Assets			53,691,796,367	100.00

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Japan	95.86
Total Investments	**95.86**
Cash and other assets/(liabilities)	4.14
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) JPY	% of Net Assets
EUR	3,480,424	JPY	547,959,495	04/07/2023	Morgan Stanley	964,467	-
EUR	161,915,016	JPY	24,124,657,276	05/07/2023	Barclays	1,409,618,888	2.63
EUR	2,453,177	JPY	375,096,418	05/07/2023	BNP Paribas	11,773,856	0.02
EUR	4,163,679	JPY	646,355,706	05/07/2023	Citibank	10,263,671	0.02
EUR	2,687,353	JPY	399,431,116	05/07/2023	Goldman Sachs	24,369,018	0.05
EUR	5,656,936	JPY	852,711,239	05/07/2023	HSBC	39,397,244	0.07
EUR	1,253,165	JPY	187,791,860	05/07/2023	Merrill Lynch	9,834,363	0.02
EUR	5,772,596	JPY	864,709,007	05/07/2023	Morgan Stanley	45,639,347	0.10
EUR	83,503	JPY	12,452,320	05/07/2023	RBC	716,174	-
EUR	3,153,493	JPY	468,791,936	05/07/2023	Standard Chartered	28,519,350	0.05
EUR	71,636	JPY	11,249,204	03/08/2023	Barclays	11,001	-
EUR	6,685,811	JPY	1,040,547,637	03/08/2023	Citibank	10,373,397	0.02
EUR	182,622,209	JPY	28,549,040,092	03/08/2023	Morgan Stanley	156,753,209	0.29
EUR	3,508,204	JPY	551,108,666	03/08/2023	RBC	334,541	-
JPY	250,909	EUR	1,585	03/08/2023	Standard Chartered	1,807	-
JPY	123,749,849	USD	855,869	05/07/2023	Standard Chartered	154,877	-
USD	117,576	JPY	16,336,696	05/07/2023	Barclays	642,268	-
USD	10,366	JPY	1,452,533	05/07/2023	BNP Paribas	44,364	-
USD	1,081,167	JPY	150,775,132	05/07/2023	HSBC	5,354,731	0.01
USD	7,213,302	JPY	1,004,572,374	05/07/2023	Merrill Lynch	37,091,090	0.07
USD	545,054	JPY	75,866,026	05/07/2023	Morgan Stanley	2,844,536	-
USD	126,334	JPY	17,793,467	05/07/2023	RBC	450,301	-
USD	576,378	JPY	82,372,894	03/08/2023	BNP Paribas	459,234	-
USD	99,668	JPY	14,172,910	03/08/2023	Morgan Stanley	150,490	-
USD	1,250,032	JPY	179,259,891	03/08/2023	RBC	384,149	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,796,146,373**	**3.35**
EUR	258,146	JPY	40,577,958	03/08/2023	RBC	(811)	-
JPY	11,050,662	EUR	70,134	03/07/2023	Barclays	(10,749)	-
JPY	151,356,921	EUR	980,305	05/07/2023	Citibank	(3,238,859)	(0.01)
JPY	85,140,213	EUR	568,707	05/07/2023	HSBC	(4,545,886)	(0.01)
JPY	52,395,259	EUR	341,897	05/07/2023	Merrill Lynch	(1,522,560)	-
JPY	28,636,481,493	EUR	182,647,071	05/07/2023	Morgan Stanley	(167,275,420)	(0.31)
JPY	387,844,701	EUR	2,554,297	05/07/2023	RBC	(14,972,305)	(0.03)
JPY	6,969,000	EUR	46,640	05/07/2023	State Street	(386,172)	-
JPY	429,091,019	EUR	2,761,581	03/08/2023	HSBC	(4,992,894)	(0.01)
JPY	546,296,723	EUR	3,480,424	03/08/2023	Morgan Stanley	(779,822)	-
JPY	6,815,956	USD	48,258	05/07/2023	HSBC	(152,988)	-
JPY	14,781,789	USD	105,366	05/07/2023	RBC	(433,923)	-
JPY	1,138,384	USD	7,995	03/08/2023	Barclays	(10,532)	-
JPY	18,446,741	USD	129,554	03/08/2023	Morgan Stanley	(171,594)	-
USD	8,940,174	JPY	1,287,671,095	03/08/2023	Morgan Stanley	(2,865,167)	(0.01)
USD	855,869	JPY	123,208,589	03/08/2023	Standard Chartered	(210,314)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(201,569,996)**	**(0.38)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,594,576,377**	**2.97**

JPMorgan Investment Funds - US Select Equity Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Ireland				
Accenture plc 'A'	USD	265,767	82,571,149	1.26
Eaton Corp. plc	USD	805,931	161,564,988	2.46
Seagate Technology Holdings plc	USD	249,586	15,566,679	0.24
Trane Technologies plc	USD	374,251	71,712,105	1.09
			331,414,921	5.05
Netherlands				
ASML Holding NV, ADR	USD	30,729	22,284,825	0.34
NXP Semiconductors NV	USD	1,039,971	211,899,291	3.23
			234,184,116	3.57
United States of America				
AbbVie, Inc.	USD	1,404,413	186,899,282	2.85
Advanced Micro Devices, Inc.	USD	412,060	46,725,544	0.71
Alphabet, Inc. 'A'	USD	2,178,613	262,348,578	4.00
Amazon.com, Inc.	USD	1,789,477	232,775,168	3.55
American Express Co.	USD	711,662	124,046,245	1.89
Ameriprise Financial, Inc.	USD	265,985	88,308,350	1.35
Apple, Inc.	USD	2,035,715	391,793,709	5.97
Baker Hughes Co.	USD	6,101,857	192,727,153	2.94
Biogen, Inc.	USD	223,527	63,563,255	0.97
Boston Scientific Corp.	USD	167,278	9,052,249	0.14
Bristol-Myers Squibb Co.	USD	2,320,775	148,819,697	2.27
Coca-Cola Co. (The)	USD	2,303,321	138,038,028	2.10
Danaher Corp.	USD	164,210	39,511,389	0.60
Deere & Co.	USD	419,086	170,280,928	2.59
Dollar General Corp.	USD	343,075	57,645,177	0.88
Eastman Chemical Co.	USD	585,901	48,682,514	0.74
EOG Resources, Inc.	USD	502,978	57,042,735	0.87
Intuit, Inc.	USD	139,401	63,731,349	0.97
Lowe's Cos., Inc.	USD	718,584	161,699,365	2.46
Mastercard, Inc. 'A'	USD	400,566	156,523,167	2.38
McDonald's Corp.	USD	500,985	148,389,252	2.26
Meta Platforms, Inc. 'A'	USD	501,561	143,805,062	2.19
Microsoft Corp.	USD	1,787,013	608,906,810	9.28
Morgan Stanley	USD	2,035,644	175,106,097	2.67
NextEra Energy, Inc.	USD	2,595,737	190,643,904	2.90
Norfolk Southern Corp.	USD	441,958	99,752,130	1.52
NVIDIA Corp.	USD	569,673	239,393,685	3.65
Oracle Corp.	USD	1,018,951	122,702,079	1.87
PG&E Corp.	USD	5,231,311	89,743,140	1.37
Pioneer Natural Resources Co.	USD	495,830	102,421,124	1.56
PPG Industries, Inc.	USD	708,092	103,880,637	1.58
Progressive Corp. (The)	USD	686,938	90,665,512	1.38
Prologis, Inc., REIT	USD	1,225,621	149,838,295	2.28
Regeneron Pharmaceuticals, Inc.	USD	170,258	120,332,395	1.83
S&P Global, Inc.	USD	331,956	133,003,151	2.03
Tesla, Inc.	USD	284,005	74,230,387	1.13
TJX Cos., Inc. (The)	USD	622,963	52,441,025	0.80
Truist Financial Corp.	USD	770,979	23,684,475	0.36
Uber Technologies, Inc.	USD	1,998,183	86,261,560	1.31
UnitedHealth Group, Inc.	USD	486,755	231,924,155	3.53
US Bancorp	USD	756,073	25,010,895	0.38
Verizon Communications, Inc.	USD	1,416,590	52,350,083	0.80
Vertex Pharmaceuticals, Inc.	USD	230,820	81,579,867	1.24
Vulcan Materials Co.	USD	193,736	43,664,220	0.66
Wells Fargo & Co.	USD	1,953,040	83,795,181	1.28
Xcel Energy, Inc.	USD	288,396	17,755,100	0.27
			5,931,494,103	90.36
Total Equities			6,497,093,140	98.98
Total Transferable securities and money market instruments admitted to an official exchange listing			6,497,093,140	98.98

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	35,961,122	35,961,122	0.55
			35,961,122	0.55
Total Collective Investment Schemes - UCITS			35,961,122	0.55
Total Units of authorised UCITS or other collective investment undertakings			35,961,122	0.55
Total Investments			6,533,054,262	99.53
Cash			16,270,656	0.25
Other Assets/(Liabilities)			14,685,304	0.22
Total Net Assets			6,564,010,222	100.00

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	90.36
Ireland	5.05
Netherlands	3.57
Luxembourg	0.55
Total Investments	99.53
Cash and other assets/(liabilities)	0.47
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	380,181	USD	250,067	05/07/2023	HSBC	2,856	-
AUD	10,887,760	USD	7,069,740	05/07/2023	Merrill Lynch	173,546	-
AUD	60,946	USD	39,820	05/07/2023	Morgan Stanley	726	-
AUD	93,116	USD	61,702	05/07/2023	RBC	245	-
AUD	155,144	USD	101,269	05/07/2023	State Street	1,944	-
AUD	11,535,684	USD	7,641,084	03/08/2023	Citibank	40,471	-
EUR	17,758,050	USD	19,111,155	05/07/2023	BNP Paribas	281,553	0.01
EUR	9,020,861	USD	9,688,815	05/07/2023	Citibank	162,431	-
EUR	506,026,200	USD	541,052,018	05/07/2023	HSBC	11,554,693	0.18
EUR	9,392,239	USD	10,087,980	05/07/2023	Merrill Lynch	168,830	-
EUR	345,481	USD	371,065	05/07/2023	Morgan Stanley	6,218	-
EUR	5,782	USD	6,203	05/07/2023	RBC	111	-
EUR	5,574,876	USD	6,013,630	05/07/2023	Standard Chartered	74,422	-
EUR	2,971,370	USD	3,183,958	05/07/2023	State Street	60,931	-
EUR	537,533,601	USD	584,091,537	03/08/2023	HSBC	3,844,440	0.06
EUR	127,528	USD	139,415	03/08/2023	Morgan Stanley	70	-
EUR	421,503	USD	460,451	03/08/2023	Standard Chartered	575	-
EUR	920,797	USD	1,004,042	03/08/2023	State Street	3,094	-
USD	72,120	AUD	106,539	05/07/2023	HSBC	1,243	-
USD	48,952	AUD	73,249	03/08/2023	Merrill Lynch	176	-
USD	5,556,178	EUR	5,082,789	05/07/2023	Merrill Lynch	5,509	-
USD	2,377	EUR	2,175	05/07/2023	RBC	2	-
USD	1,378	EUR	1,258	03/08/2023	RBC	2	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**16,384,088**	**0.25**
AUD	342,266	USD	233,653	05/07/2023	HSBC	(5,953)	-
AUD	96,681	USD	64,438	05/07/2023	RBC	(119)	-
AUD	446,144	USD	298,403	03/08/2023	State Street	(1,318)	-
EUR	8,627,674	USD	9,431,318	05/07/2023	Morgan Stanley	(9,454)	-
EUR	2,256,405	USD	2,468,365	05/07/2023	RBC	(4,254)	-
EUR	628,678	USD	688,408	05/07/2023	Standard Chartered	(1,859)	-
EUR	308,732	USD	338,625	03/08/2023	Morgan Stanley	(944)	-
USD	44,801	AUD	68,077	05/07/2023	BNP Paribas	(489)	-
USD	90,765	AUD	138,357	05/07/2023	HSBC	(1,280)	-
USD	109,515	AUD	167,438	05/07/2023	Morgan Stanley	(1,876)	-
USD	1,277	AUD	1,922	03/08/2023	Standard Chartered	(3)	-
USD	352,849	EUR	323,318	03/07/2023	Standard Chartered	(214)	-
USD	3,636,904	EUR	3,372,408	05/07/2023	Barclays	(45,940)	-
USD	4,826	EUR	4,465	05/07/2023	Citibank	(51)	-
USD	3,048,153	EUR	2,827,364	05/07/2023	HSBC	(39,474)	-
USD	4,336,408	EUR	4,051,238	05/07/2023	Merrill Lynch	(87,754)	-
USD	9,949,440	EUR	9,255,582	05/07/2023	Morgan Stanley	(158,134)	(0.01)
USD	8,974	EUR	8,393	05/07/2023	RBC	(192)	-
USD	106,899	EUR	98,186	05/07/2023	Standard Chartered	(325)	-
USD	504,806	EUR	469,599	05/07/2023	State Street	(8,020)	-
USD	3,753,679	EUR	3,435,978	03/08/2023	Citibank	(4,476)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(372,129)**	**(0.01)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**16,011,959**	**0.24**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	5,502,000	3,369,780	0.09
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	8,362,000	4,712,865	0.12
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	8,610,000	4,783,483	0.13
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	18,479,000	8,868,051	0.23
Australia Government Bond, Reg. S 3.25% 21/06/2039	AUD	3,669,000	1,981,183	0.05
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	845,000	413,172	0.01
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	1,005,000	357,089	0.01
			24,485,623	**0.64**
Belgium				
Belgium Government Bond, Reg. S, 144A 0.9% 22/06/2029	EUR	3,800,000	3,390,120	0.09
Belgium Government Bond, Reg. S, 144A 1% 22/06/2031	EUR	3,239,044	2,791,888	0.07
Belgium Government Bond, Reg. S, 144A 3% 22/06/2033	EUR	3,928,250	3,894,035	0.10
Belgium Government Bond, Reg. S, 144A 1.45% 22/06/2037	EUR	4,170,000	3,343,306	0.09
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	565,704	351,842	0.01
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	176,782	124,555	0.00
Belgium Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	2,132,699	1,346,682	0.04
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	6,870,000	6,665,910	0.17
Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071	EUR	440,000	180,001	0.01
			22,088,339	**0.58**
Canada				
Canada Government Bond 1.5% 01/09/2024	CAD	11,585,000	7,708,648	0.20
Canada Government Bond 3% 01/10/2025	CAD	5,050,000	3,383,636	0.09
Canada Government Bond 1% 01/09/2026	CAD	5,095,000	3,207,613	0.08
Canada Government Bond 2% 01/06/2028	CAD	3,740,000	2,402,177	0.06
Canada Government Bond 1.25% 01/06/2030	CAD	2,430,000	1,452,664	0.04
Canada Government Bond 0.5% 01/12/2030	CAD	15,855,000	8,865,766	0.23
Canada Government Bond 4% 01/06/2041	CAD	1,480,000	1,117,655	0.03
Canada Government Bond 3.5% 01/12/2045	CAD	1,995,000	1,429,830	0.04
Canada Government Bond 2% 01/12/2051	CAD	4,235,000	2,274,272	0.06
Canada Government Bond 2.75% 01/12/2064	CAD	1,740,000	1,081,798	0.03
Ontario Teachers' Finance Trust, Reg. S 0.5% 06/05/2025	EUR	19,500,000	18,297,552	0.48
Ontario Teachers' Finance Trust, Reg. S 0.1% 19/05/2028	EUR	25,335,000	21,396,041	0.56
Province of Ontario Canada, Reg. S 4.25% 25/04/2028	USD	7,506,000	6,732,524	0.17
			79,350,176	**2.07**
China				
Bank of China Ltd., Reg. S, FRN 5.518% 10/08/2023	GBP	7,513,000	8,737,538	0.23
Bank of China Ltd., Reg. S, FRN 5.566% 10/08/2024	USD	15,022,000	13,736,463	0.36
China Development Bank, Reg. S 0% 27/10/2023	EUR	4,500,000	4,442,508	0.11
Industrial & Commercial Bank of China Ltd., Reg. S 0.125% 28/10/2024	EUR	6,855,000	6,486,050	0.17
			33,402,559	**0.87**
Denmark				
Denmark Government Bond 0.5% 15/11/2027	DKK	10,460,000	1,271,061	0.03
Denmark Government Bond 4.5% 15/11/2039	DKK	12,020,000	1,984,001	0.05
Denmark Government Bond 0.25% 15/11/2052	DKK	4,260,000	300,260	0.01
			3,555,322	**0.09**
Estonia				
Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	6,480,000	6,672,780	0.17
			6,672,780	**0.17**
Finland				
Finland Government Bond, Reg. S, 144A 2.75% 15/04/2038	EUR	22,860,000	21,752,386	0.57
			21,752,386	**0.57**
France				
Dexia Credit Local SA, Reg. S 0.25% 10/12/2026	GBP	7,900,000	7,614,326	0.20
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	6,660,000	4,583,953	0.12
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	1,323,840	892,634	0.02
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	600,000	232,170	0.01
France Government Bond OAT, Reg. S 2.5% 25/05/2030	EUR	4,660,000	4,559,169	0.12
France Government Bond OAT, Reg. S 4.75% 25/04/2035	EUR	18,883,788	21,948,610	0.57
			39,830,862	**1.04**
Germany				
Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	EUR	4,570,000	5,513,393	0.14
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	11,380,000	9,284,278	0.24
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	6,315,000	4,599,798	0.12
Bundesrepublik Deutschland, Reg. S 2.5% 15/08/2046	EUR	3,853,250	3,894,518	0.10
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	5,530,000	4,350,633	0.11
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	4,505,000	2,392,758	0.06
Kreditanstalt fuer Wiederaufbau, Reg. S 4.125% 18/02/2026	GBP	3,938,000	4,404,704	0.12
Kreditanstalt fuer Wiederaufbau, Reg. S 1.25% 30/06/2027	EUR	25,500,000	23,643,541	0.62
Kreditanstalt fuer Wiederaufbau, Reg. S 2.75% 15/03/2028	EUR	15,440,000	15,208,009	0.40
Kreditanstalt fuer Wiederaufbau, Reg. S 0.125% 09/01/2032	EUR	10,009,000	7,887,893	0.21
Kreditanstalt fuer Wiederaufbau, Reg. S 2.75% 14/02/2033	EUR	3,220,000	3,162,734	0.08
Kreditanstalt fuer Wiederaufbau, Reg. S 2.875% 07/06/2033	EUR	6,308,000	6,240,031	0.16
Volkswagen Financial Services AG, Reg. S 0.25% 31/01/2025	EUR	14,134,000	13,251,976	0.35
Vonovia SE, Reg. S 0% 01/12/2025	EUR	7,600,000	6,700,858	0.17
			110,535,124	**2.88**
Hong Kong				
Airport Authority, Reg. S 4.875% 12/01/2026	USD	3,528,000	3,208,496	0.08
Airport Authority, Reg. S 4.875% 12/01/2033	USD	4,116,000	3,832,614	0.10
Hong Kong Government International Bond, Reg. S 3.875% 11/01/2025	EUR	4,813,000	4,811,556	0.13
			11,852,666	**0.31**
Hungary				
Hungary Government Bond, Reg. S 6.125% 22/05/2028	USD	7,163,000	6,663,479	0.17
Hungary Government Bond, Reg. S 0.125% 21/09/2028	EUR	5,571,000	4,398,767	0.12
			11,062,246	**0.29**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Indonesia				
Indonesia Government Bond 1.3% 23/03/2034	EUR	1,120,000	827,266	0.02
			827,266	**0.02**
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	13,038,000	13,108,560	0.34
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/03/2037	EUR	741,000	497,197	0.01
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/03/2038	EUR	629,000	560,913	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	10,751,000	10,871,575	0.28
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	970,000	691,571	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 15/08/2024	EUR	20,940,000	20,081,588	0.53
Italy Buoni Poliennali Del Tesoro, Reg. S 1.2% 15/08/2025	EUR	7,530,000	7,133,024	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S 1.6% 01/06/2026	EUR	7,434,000	6,995,468	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	1,305,000	1,111,377	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 3.4% 01/04/2028	EUR	21,100,000	20,782,023	0.54
Italy Buoni Poliennali Del Tesoro, Reg. S 6% 01/05/2031	EUR	750,000	858,509	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 01/06/2032	EUR	4,444,000	3,458,752	0.09
Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033	EUR	13,120,000	13,423,072	0.35
Italy Buoni Poliennali Del Tesoro Inflation Linked Bond, Reg. S, FRN, 144A 3.1% 15/09/2026	EUR	13,500,000	18,380,613	0.48
Italy Buoni Poliennali Del Tesoro Inflation Linked Bond, Reg. S, FRN, 144A 1.6% 22/11/2028	EUR	18,650,000	18,377,173	0.48
			136,331,415	**3.56**
Japan				
Development Bank of Japan, Inc., Reg. S 0.01% 09/09/2025	EUR	19,187,000	17,631,299	0.46
Japan Bank for International Co. 4.25% 26/01/2026	USD	14,402,000	12,968,250	0.34
Japan Bank for International Co. 3.125% 15/02/2028	EUR	11,640,000	11,444,206	0.30
Japan Finance Organization for Municipalities, Reg. S 3.375% 22/02/2028	EUR	8,893,000	8,802,540	0.23
Japan Government CPI Linked Bond 0.005% 10/03/2031	JPY	807,500,000	5,808,872	0.15
Japan Government Five Year Bond 0.005% 20/03/2026	JPY	5,753,850,000	36,563,931	0.95
Japan Government Forty Year Bond 1.9% 20/03/2053	JPY	78,250,000	574,707	0.02
Japan Government Forty Year Bond 0.4% 20/03/2056	JPY	1,307,900,000	6,320,730	0.17
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	751,350,000	3,621,152	0.09
Japan Government Ten Year Bond 0.1% 20/06/2026	JPY	128,050,000	815,961	0.02
Japan Government Ten Year Bond 0.1% 20/12/2026	JPY	7,159,750,000	45,629,992	1.19
Japan Government Ten Year Bond 0.5% 20/03/2033	JPY	5,906,150,000	37,813,443	0.99
Japan Government Thirty Year Bond 1.1% 20/03/2033	JPY	2,480,000,000	16,775,842	0.44
Japan Government Thirty Year Bond 1.7% 20/06/2033	JPY	1,794,000,000	12,789,438	0.33
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	69,800,000	533,510	0.01
Japan Government Thirty Year Bond 1.5% 20/12/2044	JPY	2,411,250,000	16,609,381	0.43
Japan Government Thirty Year Bond 0.8% 20/03/2048	JPY	2,236,100,000	13,113,083	0.34
Japan Government Thirty Year Bond 0.4% 20/06/2049	JPY	3,499,650,000	18,245,441	0.48
Japan Government Twenty Year Bond 1.5% 20/03/2034	JPY	71,600,000	502,089	0.01
Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	2,178,450,000	13,080,211	0.34
Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	2,665,650,000	16,332,904	0.43
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	1,781,850,000	10,417,241	0.27
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	2,283,550,000	13,208,740	0.35
Japan International Cooperation Agency 4% 23/05/2028	USD	6,126,000	5,440,638	0.14
Sumitomo Mitsui Trust Bank Ltd., Reg. S 2.55% 10/03/2025	USD	8,363,000	7,237,411	0.19
			332,281,012	**8.67**
Latvia				
Latvia Government Bond, Reg. S 3.875% 25/03/2027	EUR	3,270,000	3,312,588	0.09
Latvia Government Bond, Reg. S 3.5% 17/01/2028	EUR	3,444,000	3,422,830	0.09
			6,735,418	**0.18**
Lithuania				
Lithuania Government Bond, Reg. S 3.875% 14/06/2033	EUR	6,242,000	6,284,945	0.16
			6,284,945	**0.16**
Mexico				
Mexican Bonos 775% 29/05/2031	MXN	370,000	1,877,942	0.05
Mexican Bonos 750% 26/05/2033	MXN	1,454,800	7,231,762	0.19
Mexican Bonos 838.356% 18/11/2038	MXN	519,000	2,713,772	0.07
Mexican Bonos 800% 31/07/2053	MXN	860,000	4,185,762	0.11
Mexico Government Bond 5.4% 09/02/2028	USD	2,979,000	2,776,334	0.07
Mexico Government Bond 6.338% 04/05/2053	USD	2,026,000	1,877,311	0.05
			20,662,883	**0.54**
Netherlands				
Nederlandse Waterschapsbank NV, Reg. S 2% 16/12/2024	GBP	4,405,000	4,839,929	0.13
Nederlandse Waterschapsbank NV, Reg. S 0.875% 30/09/2026	GBP	5,000,000	4,991,475	0.13
Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2032	EUR	4,453,750	3,669,868	0.09
Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	EUR	2,765,000	3,129,565	0.08
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	2,570,000	1,800,213	0.05
Netherlands Government Bond, Reg. S, 144A 2.75% 15/01/2047	EUR	1,485,000	1,501,172	0.04
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	1,140,000	548,596	0.01
			20,480,818	**0.53**
New Zealand				
Westpac Securities NZ Ltd., Reg. S 1.099% 24/03/2026	EUR	4,589,000	4,216,732	0.11
			4,216,732	**0.11**
Saudi Arabia				
Saudi Government Bond, Reg. S 4.75% 18/01/2028	USD	11,765,000	10,695,484	0.28
			10,695,484	**0.28**
South Korea				
Export-Import Bank of Korea 4.875% 11/01/2026	USD	4,245,000	3,848,605	0.10
Export-Import Bank of Korea, Reg. S 0% 19/10/2024	EUR	7,932,000	7,524,573	0.20
Hyundai Capital Services, Inc., Reg. S 2.125% 24/04/2025	USD	16,771,000	14,367,771	0.37
			25,740,949	**0.67**
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.15% 31/10/2025	EUR	8,621,000	8,394,252	0.22
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2027	EUR	18,010,000	16,694,305	0.44
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	4,008,000	3,666,434	0.10
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 30/04/2029	EUR	8,849,000	8,021,053	0.21
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.85% 30/07/2035	EUR	3,417,000	2,859,746	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	3,560,000	2,229,942	0.06
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.7% 31/10/2048	EUR	2,875,000	2,352,382	0.06
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	1,380,000	1,245,210	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	290,000	139,476	0.00
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	12,860,000	12,566,958	0.33
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	38,863,000	39,064,893	1.02
Spain Government Bond, Reg. S, 144A 3.9% 30/07/2039	EUR	6,537,000	6,650,344	0.17
			103,884,995	**2.71**
Supranational				
European Investment Bank, Reg. S 2.75% 28/07/2028	EUR	14,392,000	14,148,300	0.37
			14,148,300	**0.37**
Sweden				
Sweden Government Bond, Reg. S 0.125% 12/05/2031	SEK	18,610,000	1,305,602	0.03
Sweden Government Bond, Reg. S 0.5% 24/11/2045	SEK	4,280,000	233,415	0.01
			1,539,017	**0.04**
Switzerland				
Credit Suisse AG 3.7% 21/02/2025	USD	14,537,000	12,723,079	0.33
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	8,319,000	8,066,344	0.21
			20,789,423	**0.54**
United Arab Emirates				
MDGH GMTN RSC Ltd., Reg. S 2.5% 07/11/2024	USD	5,500,000	4,844,029	0.13
			4,844,029	**0.13**
United Kingdom				
HSBC Holdings plc, FRN 4.18% 09/12/2025	USD	16,380,000	14,564,026	0.38
NatWest Markets plc, Reg. S 0.125% 12/11/2025	EUR	8,831,000	7,995,517	0.21
UK Treasury, Reg. S 0.125% 31/01/2028	GBP	573,480	540,230	0.01
UK Treasury, Reg. S 1.625% 22/10/2028	GBP	2,800,000	2,793,900	0.07
UK Treasury, Reg. S 0.875% 22/10/2029	GBP	8,766,800	8,165,982	0.21
UK Treasury, Reg. S 1% 31/01/2032	GBP	4,195,000	3,699,361	0.10
UK Treasury, Reg. S 3.25% 31/01/2033	GBP	20,250,000	21,423,865	0.56
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	2,398,000	1,799,604	0.05
UK Treasury, Reg. S 4.25% 07/03/2036	GBP	1,679,000	1,910,137	0.05
UK Treasury, Reg. S 1.75% 07/09/2037	GBP	2,034,306	1,685,250	0.04
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	1,703,000	2,026,864	0.05
UK Treasury, Reg. S 1.125% 31/01/2039	GBP	2,259,000	1,636,020	0.04
UK Treasury, Reg. S 4.25% 07/09/2039	GBP	1,570,000	1,763,467	0.05
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	1,704,000	1,910,847	0.05
UK Treasury, Reg. S 1.25% 22/10/2041	GBP	2,329,000	1,619,437	0.04
UK Treasury, Reg. S 4.5% 07/12/2042	GBP	1,539,000	1,781,583	0.05
UK Treasury, Reg. S 3.25% 22/01/2044	GBP	1,938,000	1,867,139	0.05
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	764,000	761,268	0.02
UK Treasury, Reg. S 0.875% 31/01/2046	GBP	2,300,000	1,309,734	0.04
UK Treasury, Reg. S 4.25% 07/12/2046	GBP	2,067,000	2,301,890	0.06
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	3,068,474	2,007,310	0.05
UK Treasury, Reg. S 1.75% 22/01/2049	GBP	1,268,000	867,987	0.02
UK Treasury, Reg. S 4.25% 07/12/2049	GBP	1,259,000	1,406,659	0.04
UK Treasury, Reg. S 1.25% 31/07/2051	GBP	2,188,000	1,254,436	0.03
UK Treasury, Reg. S 3.75% 22/07/2052	GBP	2,153,000	2,223,066	0.06
UK Treasury, Reg. S 1.5% 31/07/2053	GBP	7,220,000	4,356,027	0.11
UK Treasury, Reg. S 1.625% 22/10/2054	GBP	1,350,000	839,937	0.02
UK Treasury, Reg. S 4.25% 07/12/2055	GBP	1,490,000	1,690,531	0.05
UK Treasury, Reg. S 4% 22/01/2060	GBP	903,000	994,848	0.03
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	1,465,000	534,629	0.01
UK Treasury, Reg. S 1.625% 22/10/2071	GBP	1,190,000	679,931	0.02
UK Treasury, Reg. S 1.125% 22/10/2073	GBP	1,170,000	524,450	0.01
			98,935,932	**2.58**
United States of America				
Metropolitan Life Global Funding I, Reg. S 4.125% 02/09/2025	GBP	8,998,000	9,942,107	0.26
US Treasury 0.25% 31/10/2025	USD	1,160,000	958,554	0.03
US Treasury 0.375% 30/11/2025	USD	38,883,400	32,132,995	0.84
US Treasury 2.625% 31/12/2025	USD	59,200,000	51,617,245	1.35
US Treasury 2.125% 31/05/2026	USD	23,980,000	20,528,466	0.54
US Treasury 0.5% 31/10/2027	USD	66,631,000	52,043,551	1.36
US Treasury 2.875% 15/05/2028	USD	50,326,700	43,443,036	1.13
US Treasury 1% 31/07/2028	USD	37,860,000	29,701,367	0.77
US Treasury 1.5% 15/02/2030	USD	79,655,000	62,375,787	1.63
US Treasury 0.625% 15/08/2030	USD	21,550,000	15,692,342	0.41
US Treasury 1.375% 15/11/2031	USD	27,537,000	20,742,980	0.54
US Treasury 2.75% 15/08/2032	USD	27,347,300	22,894,579	0.60
US Treasury 4.5% 15/08/2039	USD	8,790,000	8,608,824	0.22
US Treasury 1.125% 15/05/2040	USD	17,550,000	10,340,332	0.27
US Treasury 3.875% 15/08/2040	USD	19,670,300	17,766,119	0.46
US Treasury 1.875% 15/02/2041	USD	41,760,000	27,581,121	0.72
US Treasury 2.25% 15/05/2041	USD	10,930,000	7,654,269	0.20
US Treasury 2.875% 15/05/2043	USD	13,450,300	10,221,770	0.27
US Treasury 3.125% 15/08/2044	USD	9,750,000	7,661,482	0.20
US Treasury 3% 15/11/2045	USD	4,955,000	3,792,662	0.10
US Treasury 2.25% 15/08/2046	USD	15,550,000	10,305,591	0.27
US Treasury 2.75% 15/08/2047	USD	14,315,000	10,450,310	0.27
US Treasury 2.75% 15/11/2047	USD	14,250,000	10,406,427	0.27
US Treasury 3.375% 15/11/2048	USD	12,790,000	10,486,764	0.27
US Treasury 2.375% 15/11/2049	USD	14,210,000	9,621,862	0.25
US Treasury 1.25% 15/05/2050	USD	11,550,000	5,882,174	0.15
US Treasury 1.625% 15/11/2050	USD	5,500,000	3,095,363	0.08
US Treasury 2.375% 15/05/2051	USD	13,240,000	8,929,062	0.23
US Treasury 1.875% 15/11/2051	USD	8,320,000	4,977,381	0.13
US Treasury 2.25% 15/02/2052	USD	12,600,000	8,257,887	0.22
US Treasury 3% 15/08/2052	USD	9,860,000	7,606,307	0.20
			545,718,716	**14.24**
Total Bonds			**1,718,705,417**	**44.84**
Equities				
Australia				
Aristocrat Leisure Ltd.	AUD	192,822	4,540,130	0.12
BHP Group Ltd.	AUD	132,979	3,645,101	0.09
Brambles Ltd.	AUD	343,324	3,014,957	0.08
Commonwealth Bank of Australia	AUD	45,728	2,791,754	0.07
CSL Ltd.	AUD	19,444	3,285,248	0.09
Fortescue Metals Group Ltd.	AUD	430,954	5,824,419	0.15
Macquarie Group Ltd.	AUD	34,912	3,778,244	0.10
Rio Tinto Ltd.	AUD	41,223	2,880,357	0.08
Woodside Energy Group Ltd.	AUD	96,670	2,028,524	0.05
			31,788,734	**0.83**
Austria				
ANDRITZ AG	EUR	7,802	396,927	0.01
BAWAG Group AG, Reg. S	EUR	9,282	379,263	0.01
Erste Group Bank AG	EUR	42,781	1,359,152	0.04
Strabag SE	EUR	5,490	202,856	0.00
Wienerberger AG	EUR	17,985	503,040	0.01
			2,841,238	**0.07**
Belgium				
Bekaert SA	EUR	17,410	727,564	0.02
D'ieteren Group	EUR	3,820	624,188	0.01
KBC Group NV	EUR	28,654	1,835,002	0.05
			3,186,754	**0.08**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bermuda				
Axalta Coating Systems Ltd.	USD	63,517	1,906,383	0.05
Credicorp Ltd.	USD	4,848	650,906	0.01
Genpact Ltd.	USD	8,318	288,464	0.01
			2,845,753	**0.07**
Brazil				
Banco do Brasil SA	BRL	66,873	639,406	0.02
Gerdau SA Preference	BRL	70,611	338,915	0.01
Localiza Rent a Car SA	BRL	41,952	548,965	0.01
Lojas Renner SA	BRL	147,402	586,519	0.01
Petroleo Brasileiro SA Preference	BRL	172,572	1,005,994	0.03
Raia Drogasil SA	BRL	111,997	612,132	0.02
TIM SA	BRL	152,351	422,134	0.01
Transmissora Alianca de Energia Eletrica S/A	BRL	55,207	394,559	0.01
			4,548,624	**0.12**
Canada				
Fairfax Financial Holdings Ltd.	USD	2,789	1,906,583	0.05
			1,906,583	**0.05**
Cayman Islands				
Alibaba Group Holding Ltd.	HKD	494,300	4,691,907	0.12
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	196,900	464,225	0.01
Chailease Holding Co. Ltd.	TWD	58,750	351,967	0.01
China Resources Land Ltd.	HKD	88,000	341,678	0.01
H World Group Ltd.	HKD	89,600	316,478	0.01
iQIYI, Inc., ADR	USD	32,120	155,600	0.00
JD.com, Inc. 'A'	HKD	42,421	656,601	0.02
Jiumaojiu International Holdings Ltd., Reg. S	HKD	129,000	193,262	0.00
Kanzhun Ltd., ADR	USD	17,857	247,332	0.01
Kingdee International Software Group Co. Ltd.	HKD	230,000	281,413	0.01
Meituan, Reg. S 'B'	HKD	67,020	957,464	0.02
NetEase, Inc.	HKD	334,600	5,964,956	0.15
NU Holdings Ltd. 'A'	USD	52,531	379,310	0.01
Sands China Ltd.	HKD	104,400	326,052	0.01
Shenzhou International Group Holdings Ltd.	HKD	52,000	454,846	0.01
Silergy Corp.	TWD	23,000	259,859	0.01
Tencent Holdings Ltd.	HKD	277,300	10,748,910	0.28
Wuxi Biologics Cayman, Inc., Reg. S	HKD	57,500	252,149	0.01
XPeng, Inc. 'A'	HKD	53,724	314,068	0.01
			27,358,077	**0.71**
Chile				
Banco Santander Chile, ADR	USD	19,951	337,815	0.01
			337,815	**0.01**
China				
China Construction Bank Corp. 'H'	HKD	2,134,000	1,265,609	0.03
China Merchants Bank Co. Ltd. 'H'	HKD	180,000	749,370	0.02
Chongqing Fuling Zhacai Group Co. Ltd. 'A'	CNH	88,400	203,941	0.00
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNH	49,740	293,567	0.01
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	77,200	291,625	0.01
Haier Smart Home Co. Ltd. 'H'	HKD	246,400	709,065	0.02
Hundsun Technologies, Inc. 'A'	CNH	47,000	262,181	0.00
Jade Bird Fire Co. Ltd. 'A'	CNH	116,220	266,512	0.01
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNH	38,356	310,953	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	809,500	4,713,389	0.12
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNH	8,600	324,776	0.01
Skshu Paint Co. Ltd. 'A'	CNH	37,100	305,912	0.01
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	37,500	274,112	0.01
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	CNH	35,400	316,129	0.01
Zijin Mining Group Co. Ltd. 'H'	HKD	242,000	324,941	0.01
			10,612,082	**0.28**
Denmark				
Carlsberg A/S 'B'	DKK	12,238	1,797,143	0.05
DSV A/S	DKK	3,042	588,779	0.02
Novo Nordisk A/S 'B'	DKK	76,522	11,287,566	0.29
			13,673,488	**0.36**
Finland				
Nordea Bank Abp	SEK	270,882	2,713,413	0.07
Outokumpu OYJ	EUR	96,488	475,686	0.01
UPM-Kymmene OYJ	EUR	18,501	506,742	0.02
Uponor OYJ	EUR	13,877	397,437	0.01
			4,093,278	**0.11**
France				
Air Liquide SA	EUR	15,464	2,552,178	0.07
AXA SA	EUR	58,086	1,577,616	0.04
BNP Paribas SA	EUR	75,511	4,384,169	0.11
Capgemini SE	EUR	8,187	1,419,421	0.04
Cie de Saint-Gobain	EUR	27,744	1,552,277	0.04
Cie Generale des Etablissements Michelin SCA	EUR	20,977	569,421	0.02
Derichebourg SA	EUR	35,952	183,535	0.00
Engie SA	EUR	123,252	1,885,139	0.05
EssilorLuxottica SA	EUR	7,628	1,316,288	0.03
Legrand SA	EUR	17,805	1,619,899	0.04
L'Oreal SA	EUR	7,814	3,341,266	0.09
LVMH Moet Hennessy Louis Vuitton SE	EUR	12,405	10,678,224	0.28
Pernod Ricard SA	EUR	12,940	2,615,174	0.07
Publicis Groupe SA	EUR	17,284	1,277,979	0.03
Safran SA	EUR	12,163	1,747,945	0.05
Sanofi	EUR	5,610	550,453	0.01
Schneider Electric SE	EUR	18,913	3,153,553	0.08
Sopra Steria Group SACA	EUR	2,613	480,531	0.01
SPIE SA	EUR	34,711	1,026,751	0.03
TotalEnergies SE	EUR	84,238	4,434,288	0.12
Verallia SA, Reg. S	EUR	9,372	319,773	0.01
Vinci SA	EUR	36,005	3,837,773	0.10
			50,523,653	**1.32**
Germany				
adidas AG	EUR	4,463	793,789	0.02
Allianz SE	EUR	19,311	4,124,830	0.11
Bayerische Motoren Werke AG	EUR	20,345	2,293,899	0.06
Brenntag SE	EUR	9,134	648,697	0.02
Delivery Hero SE, Reg. S	EUR	11,595	460,264	0.01
Deutsche Boerse AG	EUR	6,116	1,035,286	0.03
Deutsche Lufthansa AG	EUR	102,871	971,565	0.02
Deutsche Post AG	EUR	46,082	2,063,437	0.05
Deutsche Telekom AG	EUR	222,090	4,441,911	0.12
Dr Ing hc F Porsche AG Preference	EUR	13,491	1,524,820	0.04
Duerr AG	EUR	14,241	419,967	0.01
Heidelberg Materials AG	EUR	8,026	606,926	0.02
Infineon Technologies AG	EUR	82,249	3,102,843	0.08
Mercedes-Benz Group AG	EUR	25,710	1,895,598	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	9,565	3,294,664	0.09
RWE AG	EUR	91,550	3,660,169	0.09
SAP SE	EUR	33,187	4,135,764	0.11
Siemens AG	EUR	25,793	3,939,623	0.10
			39,414,052	**1.03**
Greece				
Hellenic Telecommunications Organization SA	EUR	23,232	365,323	0.01
			365,323	**0.01**
Hong Kong				
AIA Group Ltd.	HKD	579,200	5,355,640	0.14
Hong Kong Exchanges & Clearing Ltd.	HKD	195,269	6,740,822	0.17
Techtronic Industries Co. Ltd.	HKD	26,000	258,794	0.01
			12,355,256	**0.32**
Hungary				
OTP Bank Nyrt.	HUF	10,941	354,740	0.01
			354,740	**0.01**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
India				
Aarti Industries Ltd.	INR	29,554	166,214	0.00
Apollo Hospitals Enterprise Ltd.	INR	9,726	553,414	0.01
Britannia Industries Ltd.	INR	11,965	671,552	0.02
HDFC Bank Ltd.	INR	54,858	1,041,253	0.03
HDFC Life Insurance Co. Ltd., Reg. S	INR	74,633	540,626	0.01
Hindustan Unilever Ltd.	INR	129,487	3,869,458	0.10
Housing Development Finance Corp. Ltd.	INR	225,573	7,102,634	0.19
ICICI Bank Ltd.	INR	44,016	458,985	0.01
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	40,890	261,669	0.01
Infosys Ltd.	INR	92,068	1,375,029	0.04
Kotak Mahindra Bank Ltd.	INR	289,391	5,953,146	0.16
Petronet LNG Ltd.	INR	141,021	350,925	0.01
Reliance Industries Ltd.	INR	257,652	7,343,205	0.19
Shriram Finance Ltd.	INR	48,222	935,038	0.02
			30,623,148	**0.80**
Indonesia				
Bank Central Asia Tbk. PT	IDR	2,163,200	1,207,342	0.03
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,710,300	900,166	0.02
Telkom Indonesia Persero Tbk. PT	IDR	1,484,900	363,250	0.01
			2,470,758	**0.06**
Ireland				
Accenture plc 'A'	USD	14,030	3,991,741	0.10
CRH plc	EUR	20,122	1,022,801	0.03
Eaton Corp. plc	USD	57,596	10,573,508	0.28
Kingspan Group plc	EUR	12,482	762,026	0.02
Medtronic plc	USD	21,727	1,760,046	0.05
Ryanair Holdings plc	EUR	51,304	885,635	0.02
Seagate Technology Holdings plc	USD	13,294	759,292	0.02
Trane Technologies plc	USD	43,935	7,709,345	0.20
			27,464,394	**0.72**
Italy				
Amplifon SpA	EUR	9,353	313,980	0.01
Azimut Holding SpA	EUR	25,365	499,627	0.01
FinecoBank Banca Fineco SpA	EUR	36,668	450,925	0.01
Intesa Sanpaolo SpA	EUR	625,438	1,511,058	0.04
Prysmian SpA	EUR	43,158	1,645,615	0.04
UniCredit SpA	EUR	239,631	5,131,698	0.14
			9,552,903	**0.25**
Japan				
Bandai Namco Holdings, Inc.	JPY	236,600	4,983,498	0.13
Bank of Kyoto Ltd. (The)	JPY	122,500	5,577,129	0.15
Dai Nippon Printing Co. Ltd.	JPY	281,200	7,274,371	0.19
Daiichi Sankyo Co. Ltd.	JPY	147,200	4,245,645	0.11
Hitachi Ltd.	JPY	90,800	5,116,071	0.13
Hoya Corp.	JPY	35,100	3,802,819	0.10
ITOCHU Corp.	JPY	258,100	9,294,329	0.24
JGC Holdings Corp.	JPY	414,200	4,895,262	0.13
JSR Corp.	JPY	148,400	3,873,778	0.10
Keyence Corp.	JPY	17,500	7,531,263	0.20
Komatsu Ltd.	JPY	156,000	3,835,768	0.10
Mitsubishi Corp.	JPY	88,500	3,890,592	0.10
Mitsubishi UFJ Financial Group, Inc.	JPY	1,305,900	8,811,981	0.23
Mitsui & Co. Ltd.	JPY	105,100	3,603,789	0.09
Nippon Telegraph & Telephone Corp.	JPY	2,585,000	2,791,227	0.07
Pan Pacific International Holdings Corp.	JPY	223,800	3,647,520	0.10
Recruit Holdings Co. Ltd.	JPY	123,000	3,557,010	0.09
Sanken Electric Co. Ltd.	JPY	67,900	5,779,683	0.15
Shin-Etsu Chemical Co. Ltd.	JPY	168,800	5,106,782	0.13
Sony Group Corp.	JPY	102,600	8,427,616	0.22
TBS Holdings, Inc.	JPY	302,300	5,026,112	0.13
Terumo Corp.	JPY	151,400	4,378,304	0.12
Tokyo Electron Ltd.	JPY	11,200	1,458,607	0.04
Tokyotokeiba Co. Ltd.	JPY	57,400	1,426,652	0.04
			118,335,808	**3.09**
Jersey				
Glencore plc	GBP	203,471	1,056,818	0.03
Wizz Air Holdings plc, Reg. S	GBP	6,930	221,862	0.00
			1,278,680	**0.03**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mexico				
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	36,970	599,344	0.02
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	2,253	572,906	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	107,372	808,738	0.02
Wal-Mart de Mexico SAB de CV	MXN	198,764	721,986	0.02
			2,702,974	**0.07**
Netherlands				
ASM International NV	EUR	3,669	1,422,196	0.04
ASML Holding NV, ADR	USD	1,637	1,087,143	0.03
ASML Holding NV	EUR	15,293	10,156,081	0.26
ASR Nederland NV	EUR	15,445	636,797	0.02
CNH Industrial NV	EUR	76,610	1,008,762	0.03
ING Groep NV	EUR	176,515	2,187,197	0.06
Koninklijke Ahold Delhaize NV	EUR	143,344	4,502,435	0.12
Koninklijke KPN NV	EUR	375,922	1,235,092	0.03
NN Group NV	EUR	27,268	928,612	0.02
NXP Semiconductors NV	USD	70,482	13,151,154	0.34
Stellantis NV	EUR	116,696	1,875,655	0.05
Technip Energies NV	EUR	21,152	441,231	0.01
Wolters Kluwer NV	EUR	22,376	2,617,433	0.07
			41,249,788	**1.08**
Norway				
Equinor ASA	NOK	60,668	1,623,456	0.04
SpareBank 1 Nord Norge	NOK	15,261	127,202	0.01
			1,750,658	**0.05**
Poland				
Dino Polska SA, Reg. S	PLN	7,114	757,335	0.02
			757,335	**0.02**
South Africa				
AngloGold Ashanti Ltd.	ZAR	11,021	212,106	0.00
Bid Corp. Ltd.	ZAR	23,224	465,177	0.01
Capitec Bank Holdings Ltd.	ZAR	5,788	438,290	0.01
Clicks Group Ltd.	ZAR	30,281	384,822	0.01
FirstRand Ltd.	ZAR	180,113	598,747	0.02
Sanlam Ltd.	ZAR	135,853	384,669	0.01
			2,483,811	**0.06**
South Korea				
HL Mando Co. Ltd.	KRW	10,106	378,218	0.01
JYP Entertainment Corp.	KRW	3,005	273,063	0.01
KB Financial Group, Inc.	KRW	21,352	708,952	0.02
Kia Corp.	KRW	7,564	464,972	0.01
LG Chem Ltd.	KRW	2,271	1,053,527	0.03
NAVER Corp.	KRW	2,488	316,172	0.01
Samsung Electronics Co. Ltd.	KRW	242,842	12,193,797	0.32
Samsung Fire & Marine Insurance Co. Ltd.	KRW	1,917	307,093	0.01
Samsung SDI Co. Ltd.	KRW	6,986	3,250,547	0.08
SK Hynix, Inc.	KRW	85,186	6,817,254	0.18
SK Telecom Co. Ltd.	KRW	7,930	256,962	0.01
S-Oil Corp.	KRW	5,459	253,246	0.00
			26,273,803	**0.69**
Spain				
Iberdrola SA	EUR	310,736	3,734,270	0.10
Industria de Diseno Textil SA	EUR	56,148	1,983,709	0.05
			5,717,979	**0.15**
Sweden				
Assa Abloy AB 'B'	SEK	25,302	560,725	0.02
Atlas Copco AB 'A'	SEK	94,450	1,246,295	0.03
Boliden AB	SEK	49,667	1,317,173	0.03
Sandvik AB	SEK	30,419	542,761	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	22,075	224,077	0.01
Volvo AB 'B'	SEK	157,801	3,001,560	0.08
			6,892,591	**0.18**
Switzerland				
ABB Ltd.	CHF	74,918	2,693,727	0.07
Chubb Ltd.	USD	11,313	1,966,618	0.05
Cie Financiere Richemont SA	CHF	22,997	3,569,251	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
DSM-Firmenich AG	EUR	4,391	439,671	0.01
Garmin Ltd.	USD	20,125	1,925,329	0.05
Julius Baer Group Ltd.	CHF	19,891	1,146,465	0.03
Kuehne + Nagel International AG	CHF	2,860	774,391	0.02
Lonza Group AG	CHF	1,539	838,292	0.02
Nestle SA	CHF	108,430	11,953,053	0.31
Novartis AG	CHF	61,877	5,685,675	0.15
Roche Holding AG	CHF	29,441	8,261,156	0.22
Sika AG	CHF	2,547	663,356	0.02
Straumann Holding AG	CHF	2,800	413,976	0.01
Swiss Life Holding AG	CHF	960	514,672	0.01
UBS Group AG	CHF	112,962	2,092,851	0.06
Zurich Insurance Group AG	CHF	4,626	2,020,172	0.05
			44,958,655	**1.17**
Taiwan				
Accton Technology Corp.	TWD	52,000	534,376	0.01
Advantech Co. Ltd.	TWD	34,000	409,132	0.01
ASE Technology Holding Co. Ltd.	TWD	96,000	312,616	0.01
ASPEED Technology, Inc.	TWD	5,000	418,630	0.01
Delta Electronics, Inc.	TWD	603,000	6,112,482	0.16
Eclat Textile Co. Ltd.	TWD	24,000	352,663	0.01
eMemory Technology, Inc.	TWD	3,000	195,164	0.01
Largan Precision Co. Ltd.	TWD	6,000	376,656	0.01
Novatek Microelectronics Corp.	TWD	181,000	2,268,501	0.06
Realtek Semiconductor Corp.	TWD	240,000	2,732,742	0.07
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,245,000	21,067,387	0.55
Wiwynn Corp.	TWD	178,000	7,431,977	0.19
			42,212,326	**1.10**
Thailand				
PTT Exploration & Production PCL	THB	99,000	382,915	0.01
SCB X PCL	THB	175,000	482,509	0.01
Siam Cement PCL (The)	THB	86,200	715,794	0.02
Thai Oil PCL	THB	420,401	481,839	0.01
			2,063,057	**0.05**
United Kingdom				
3i Group plc	GBP	187,249	4,234,640	0.11
Anglo American plc	GBP	43,456	1,130,248	0.03
Ashtead Group plc	GBP	27,446	1,741,066	0.05
AstraZeneca plc	GBP	65,667	8,623,894	0.23
Beazley plc	GBP	60,113	409,970	0.01
Berkeley Group Holdings plc	GBP	17,021	779,761	0.02
BP plc	GBP	1,089,534	5,833,266	0.15
Centrica plc	GBP	1,709,582	2,473,070	0.06
Coca-Cola Europacific Partners plc	USD	6,609	390,185	0.01
Computacenter plc	GBP	7,316	195,835	0.01
Diageo plc	GBP	99,608	3,918,650	0.10
GSK plc	GBP	112,103	1,810,903	0.05
Howden Joinery Group plc	GBP	52,149	392,874	0.01
HSBC Holdings plc	HKD	71,600	510,192	0.01
HSBC Holdings plc	GBP	265,766	1,928,924	0.05
JD Sports Fashion plc	GBP	330,405	556,949	0.01
Lloyds Banking Group plc	GBP	3,594,458	1,837,883	0.05
London Stock Exchange Group plc	GBP	1,859	181,141	0.00
Morgan Sindall Group plc	GBP	10,357	222,296	0.01
Next plc	GBP	6,074	488,687	0.01
OSB Group plc	GBP	198,117	1,115,035	0.03
Oxford Instruments plc	GBP	6,640	210,685	0.01
Prudential plc	GBP	216,336	2,767,729	0.07
Reckitt Benckiser Group plc	GBP	9,563	659,927	0.02
RELX plc	GBP	122,271	3,742,356	0.10
Rio Tinto plc	GBP	88,138	5,134,856	0.13
Royalty Pharma plc 'A'	USD	69,558	1,936,413	0.05
Shell plc	GBP	163,339	4,446,379	0.12
SSE plc	GBP	132,329	2,839,067	0.07
Taylor Wimpey plc	GBP	268,775	323,694	0.01
TechnipFMC plc	USD	160,155	2,443,390	0.06
Unilever plc	GBP	64,506	3,078,761	0.08
			66,358,726	**1.73**
United States of America				
AbbVie, Inc.	USD	115,964	14,132,316	0.37
Advanced Micro Devices, Inc.	USD	61,317	6,367,254	0.17
AECOM	USD	24,111	1,876,110	0.05
Air Lease Corp.	USD	37,859	1,442,941	0.04
Albertsons Cos., Inc. 'A'	USD	92,579	1,846,917	0.05
Alnylam Pharmaceuticals, Inc.	USD	14,119	2,533,856	0.07
Alphabet, Inc. 'A'	USD	116,039	12,796,169	0.33
Alphabet, Inc. 'C'	USD	182,643	20,300,636	0.53
Amazon.com, Inc.	USD	256,419	30,544,857	0.80
American Express Co.	USD	54,435	8,688,913	0.23
American Homes 4 Rent, REIT 'A'	USD	71,706	2,332,415	0.06
Ameriprise Financial, Inc.	USD	14,168	4,307,552	0.11
AmerisourceBergen Corp.	USD	31,066	5,414,502	0.14
AMETEK, Inc.	USD	26,719	3,944,967	0.10
Analog Devices, Inc.	USD	9,277	1,643,949	0.04
Apple Hospitality REIT, Inc., REIT	USD	97,746	1,351,616	0.04
Apple, Inc.	USD	302,382	53,293,443	1.39
Arista Networks, Inc.	USD	10,579	1,561,710	0.04
AutoZone, Inc.	USD	1,515	3,434,659	0.09
Baker Hughes Co.	USD	324,594	9,388,554	0.24
Bank of America Corp.	USD	236,007	6,231,925	0.16
Bath & Body Works, Inc.	USD	29,467	1,017,718	0.03
Berkshire Hathaway, Inc. 'B'	USD	32,347	10,052,452	0.26
Best Buy Co., Inc.	USD	20,063	1,524,476	0.04
Biogen, Inc.	USD	11,905	3,100,151	0.08
Blackstone, Inc.	USD	44,990	3,851,548	0.10
Booking Holdings, Inc.	USD	2,733	6,783,434	0.18
Boston Scientific Corp.	USD	9,038	447,886	0.01
Bristol-Myers Squibb Co.	USD	228,766	13,433,718	0.35
Brixmor Property Group, Inc., REIT	USD	116,968	2,371,494	0.06
Cadence Design Systems, Inc.	USD	10,388	2,220,768	0.06
Capital One Financial Corp.	USD	75,667	7,650,890	0.20
Carlisle Cos., Inc.	USD	9,165	2,151,131	0.06
CBRE Group, Inc. 'A'	USD	43,443	3,193,379	0.08
CDW Corp.	USD	6,057	1,012,967	0.03
Charles Schwab Corp. (The)	USD	47,421	2,494,814	0.06
Cheniere Energy, Inc.	USD	19,977	2,789,828	0.07
Chevron Corp.	USD	46,630	6,707,973	0.17
Cigna Group (The)	USD	8,925	2,265,373	0.06
Cisco Systems, Inc.	USD	38,063	1,807,644	0.05
Citigroup, Inc.	USD	40,718	1,736,854	0.05
Citizens Financial Group, Inc.	USD	72,010	1,729,031	0.04
CNA Financial Corp.	USD	34,419	1,218,691	0.03
Coca-Cola Co. (The)	USD	122,682	6,732,905	0.18
Columbia Sportswear Co.	USD	17,046	1,200,322	0.03
Confluent, Inc. 'A'	USD	93,110	2,998,790	0.08
ConocoPhillips	USD	60,201	5,681,332	0.15
Constellation Brands, Inc. 'A'	USD	9,829	2,185,377	0.06
Cooper Cos., Inc. (The)	USD	9,304	3,259,382	0.08
Copart, Inc.	USD	66,848	5,572,809	0.15
Coterra Energy, Inc.	USD	64,881	1,485,965	0.04
Crowdstrike Holdings, Inc. 'A'	USD	14,461	1,947,931	0.05
Cullen/Frost Bankers, Inc.	USD	8,979	888,403	0.02
CVS Health Corp.	USD	38,401	2,422,920	0.06
Danaher Corp.	USD	8,719	1,921,174	0.05
Deere & Co.	USD	31,168	11,597,093	0.30
Dexcom, Inc.	USD	29,811	3,571,451	0.09
Dick's Sporting Goods, Inc.	USD	15,904	1,937,317	0.05
Dollar General Corp.	USD	25,235	3,882,885	0.10
Dominion Energy, Inc.	USD	41,658	1,978,755	0.05
Dover Corp.	USD	25,200	3,372,923	0.09
EastGroup Properties, Inc., REIT	USD	6,837	1,090,570	0.03
Eastman Chemical Co.	USD	31,207	2,374,533	0.06
Edison International	USD	30,095	1,907,670	0.05
Eli Lilly & Co.	USD	10,745	4,593,881	0.12
Energizer Holdings, Inc.	USD	50,639	1,560,905	0.04
Entegris, Inc.	USD	26,188	2,661,607	0.07
Entergy Corp.	USD	10,580	936,698	0.02
EOG Resources, Inc.	USD	78,059	8,106,842	0.21
Equifax, Inc.	USD	11,148	2,411,061	0.06
Estee Lauder Cos., Inc. (The) 'A'	USD	10,379	1,854,248	0.05
Exact Sciences Corp.	USD	43,490	3,761,168	0.10
Federal Realty Investment Trust, REIT	USD	22,277	1,997,484	0.05
FedEx Corp.	USD	12,353	2,820,319	0.07
First Citizens BancShares, Inc. 'A'	USD	1,565	1,827,030	0.05
FleetCor Technologies, Inc.	USD	12,950	2,960,889	0.08
Fortune Brands Innovations, Inc.	USD	38,405	2,535,539	0.07
Freeport-McMoRan, Inc.	USD	50,824	1,846,093	0.05
Hartford Financial Services Group, Inc. (The)	USD	17,547	1,149,152	0.03
HashiCorp, Inc. 'A'	USD	46,757	1,141,093	0.03
HCA Healthcare, Inc.	USD	11,881	3,302,961	0.09
Henry Schein, Inc.	USD	19,882	1,467,208	0.04
Hilton Worldwide Holdings, Inc.	USD	27,211	3,618,291	0.09
Home Depot, Inc. (The)	USD	7,211	2,045,131	0.05
Hubbell, Inc.	USD	13,060	3,947,241	0.10
HubSpot, Inc.	USD	6,779	3,267,639	0.09
IAC, Inc.	USD	41,627	2,435,294	0.06
Ingersoll Rand, Inc.	USD	55,145	3,278,401	0.09
Insulet Corp.	USD	8,779	2,304,086	0.06
International Business Machines Corp.	USD	13,641	1,682,015	0.04
Intuit, Inc.	USD	22,225	9,304,785	0.24
Intuitive Surgical, Inc.	USD	17,298	5,412,912	0.14

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
ITT, Inc.	USD	11,580	983,770	0.03
Jabil, Inc.	USD	28,540	2,821,853	0.07
Johnson & Johnson	USD	34,210	5,154,056	0.13
Kenvue, Inc.	USD	52,371	1,256,760	0.03
Keurig Dr Pepper, Inc.	USD	87,963	2,496,715	0.07
Keysight Technologies, Inc.	USD	10,882	1,671,214	0.04
Kimco Realty Corp., REIT	USD	183,454	3,338,964	0.09
Kinder Morgan, Inc.	USD	208,216	3,278,639	0.09
Kraft Heinz Co. (The)	USD	76,578	2,482,123	0.06
Laboratory Corp. of America Holdings	USD	12,292	2,710,150	0.07
Lam Research Corp.	USD	7,014	4,149,179	0.11
Lamar Advertising Co., REIT 'A'	USD	22,635	2,061,713	0.05
Liberty Broadband Corp. 'C'	USD	26,466	1,943,264	0.05
Liberty Media Corp-Liberty SiriusXM 'C'	USD	83,955	2,474,827	0.06
Loews Corp.	USD	103,829	5,642,612	0.15
Lowe's Cos., Inc.	USD	70,332	14,493,094	0.38
Lululemon Athletica, Inc.	USD	6,461	2,223,247	0.06
M&T Bank Corp.	USD	49,859	5,672,831	0.15
Martin Marietta Materials, Inc.	USD	10,623	4,476,690	0.12
Marvell Technology, Inc.	USD	44,366	2,420,628	0.06
Mastercard, Inc. 'A'	USD	56,972	20,386,533	0.53
McDonald's Corp.	USD	26,684	7,237,791	0.19
Merck & Co., Inc.	USD	23,917	2,500,115	0.07
Meta Platforms, Inc. 'A'	USD	93,950	24,667,467	0.64
Mettler-Toledo International, Inc.	USD	1,371	1,644,987	0.04
MGIC Investment Corp.	USD	117,820	1,697,169	0.04
Microsoft Corp.	USD	221,452	69,100,324	1.80
Mid-America Apartment Communities, Inc., REIT	USD	19,662	2,764,384	0.07
Middleby Corp. (The)	USD	13,851	1,884,789	0.05
Mohawk Industries, Inc.	USD	23,219	2,209,207	0.06
MongoDB, Inc.	USD	11,834	4,492,206	0.12
Morgan Stanley	USD	174,447	13,741,695	0.36
Murphy USA, Inc.	USD	6,680	1,877,863	0.05
Natera, Inc.	USD	28,018	1,280,438	0.03
Netflix, Inc.	USD	10,107	4,057,701	0.11
Newell Brands, Inc.	USD	172,710	1,402,083	0.04
Nexstar Media Group, Inc. 'A'	USD	6,347	980,530	0.03
NextEra Energy, Inc.	USD	171,154	11,511,360	0.30
Norfolk Southern Corp.	USD	28,152	5,818,724	0.15
Northern Trust Corp.	USD	26,743	1,802,948	0.05
NVIDIA Corp.	USD	84,489	32,513,564	0.85
Old Dominion Freight Line, Inc.	USD	5,516	1,866,676	0.05
Oracle Corp.	USD	79,986	8,820,434	0.23
Packaging Corp. of America	USD	26,755	3,200,677	0.08
Palo Alto Networks, Inc.	USD	25,978	6,047,379	0.16
PG&E Corp.	USD	439,056	6,897,441	0.18
Phillips 66	USD	31,211	2,707,811	0.07
Pioneer Natural Resources Co.	USD	26,512	5,015,065	0.13
PNC Financial Services Group, Inc. (The)	USD	23,392	2,692,329	0.07
Post Holdings, Inc.	USD	32,650	2,575,971	0.07
PPG Industries, Inc.	USD	37,716	5,066,965	0.13
Procter & Gamble Co. (The)	USD	26,998	3,731,633	0.10
Progressive Corp. (The)	USD	85,011	10,274,887	0.27
Prologis, Inc., REIT	USD	64,538	7,225,360	0.19
Public Service Enterprise Group, Inc.	USD	29,010	1,652,667	0.04
Public Storage, REIT	USD	10,386	2,773,547	0.07
Quanta Services, Inc.	USD	32,190	5,754,699	0.15
Ralph Lauren Corp.	USD	21,366	2,413,947	0.06
Rayonier, Inc., REIT	USD	80,561	2,303,218	0.06
Regeneron Pharmaceuticals, Inc.	USD	21,809	14,115,236	0.37
Regions Financial Corp.	USD	138,039	2,242,502	0.06
Ross Stores, Inc.	USD	28,922	2,930,074	0.08
S&P Global, Inc.	USD	30,927	11,347,405	0.30
ServiceNow, Inc.	USD	5,766	2,954,732	0.08
Silgan Holdings, Inc.	USD	20,370	875,238	0.02
Snowflake, Inc. 'A'	USD	14,338	2,364,457	0.06
SolarEdge Technologies, Inc.	USD	10,621	2,549,575	0.07
Synopsys, Inc.	USD	5,391	2,148,156	0.06
T Rowe Price Group, Inc.	USD	16,655	1,703,401	0.04
Take-Two Interactive Software, Inc.	USD	10,810	1,453,806	0.04
TD SYNNEX Corp.	USD	22,222	1,920,921	0.05
Tesla, Inc.	USD	67,710	16,206,376	0.42
Texas Instruments, Inc.	USD	21,593	3,560,077	0.09
Texas Roadhouse, Inc.	USD	16,437	1,692,921	0.04
Thermo Fisher Scientific, Inc.	USD	5,479	2,608,270	0.07
Timken Co. (The)	USD	22,057	1,859,191	0.05
TJX Cos., Inc. (The)	USD	64,705	4,987,973	0.13
T-Mobile US, Inc.	USD	11,496	1,451,844	0.04
Tractor Supply Co.	USD	3,849	766,698	0.02
Trade Desk, Inc. (The) 'A'	USD	54,487	3,919,122	0.10
Travelers Cos., Inc. (The)	USD	21,233	3,343,420	0.09
Truist Financial Corp.	USD	41,066	1,155,263	0.03
Uber Technologies, Inc.	USD	211,837	8,374,545	0.22
Union Pacific Corp.	USD	14,048	2,633,807	0.07
UnitedHealth Group, Inc.	USD	43,060	18,788,277	0.49
US Bancorp	USD	40,271	1,219,931	0.03
Verizon Communications, Inc.	USD	126,549	4,282,617	0.11
Vertex Pharmaceuticals, Inc.	USD	18,259	5,909,679	0.15
Vulcan Materials Co.	USD	17,257	3,561,706	0.09
W R Berkley Corp.	USD	28,095	1,520,526	0.04
Wells Fargo & Co.	USD	280,191	11,008,786	0.29
Welltower, Inc., REIT	USD	18,389	1,359,809	0.04
Westrock Co.	USD	49,625	1,304,928	0.03
Weyerhaeuser Co., REIT	USD	136,566	4,194,527	0.11
Williams Cos., Inc. (The)	USD	111,047	3,306,496	0.09
Workday, Inc. 'A'	USD	12,425	2,614,598	0.07
Xcel Energy, Inc.	USD	60,480	3,409,754	0.09
Zimmer Biomet Holdings, Inc.	USD	15,080	2,033,660	0.05
			955,263,178	**24.92**
Total Equities			**1,594,616,022**	**41.60**
Participation Notes				
China				
Shanghai Liangxin Electrical Co. Ltd. 0% 01/03/2024	USD	98,900	140,434	0.00
			140,434	**0.00**
Total Participation Notes			**140,434**	**0.00**
Total Transferable securities and money market instruments admitted to an official exchange listing			**3,313,461,873**	**86.44**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Commonwealth Bank of Australia, Reg. S 2.296% 14/03/2025	USD	16,645,000	14,482,303	0.38
			14,482,303	**0.38**
Denmark				
Danske Bank A/S, Reg. S, FRN 0.976% 10/09/2025	USD	6,996,000	5,976,006	0.16
			5,976,006	**0.16**
New Zealand				
ASB Bank Ltd., Reg. S 1.625% 22/10/2026	USD	7,709,000	6,229,456	0.16
			6,229,456	**0.16**
Total Bonds			**26,687,765**	**0.70**
Equities				
China				
Angel Yeast Co. Ltd. 'A'	CNH	67,900	309,788	0.01
Baoshan Iron & Steel Co. Ltd. 'A'	CNH	617,300	437,386	0.01
China Yangtze Power Co. Ltd. 'A'	CNH	180,600	501,958	0.01
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	136,800	488,092	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNH	57,300	206,968	0.01
Shanghai Liangxin Electrical Co. Ltd. 'A'	CNH	82,700	117,246	0.00
Shenzhen Inovance Technology Co. Ltd.	CNH	453,500	3,670,542	0.10
Wanhua Chemical Group Co. Ltd. 'A'	CNH	39,900	441,681	0.01
Wuliangye Yibin Co. Ltd. 'A'	CNH	21,100	434,756	0.01
			6,608,417	**0.17**
Total Equities			**6,608,417**	**0.17**
Total Transferable securities and money market instruments dealt in on another regulated market			**33,296,182**	**0.87**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
Cyprus				
TCS Group Holding plc, GDR*	USD	4,912	1,494	0.00
			1,494	**0.00**
Russia				
Severstal PJSC, GDR*	USD	16,576	2,492	0.00
			2,492	**0.00**
Total Equities			**3,986**	**0.00**
Total Other transferable securities and money market instruments			**3,986**	**0.00**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan Emerging Markets Equity Fund - Emerging Markets Equity Fund X (acc) - EUR†	EUR	121,258	17,576,347	0.46
JPMorgan Emerging Markets Opportunities Fund - JPM Emerging Markets Opportunities X (acc) - USD†	USD	26,046	12,024,265	0.31
JPMorgan Investment Funds - Global Select Equity Fund†	USD	660,452	308,549,625	8.05
			338,150,237	**8.82**
Total Collective Investment Schemes - UCITS			**338,150,237**	**8.82**
Exchange Traded Funds				
Ireland				
Invesco MSCI Saudi Arabia Fund	USD	52,533	1,394,866	0.04
			1,394,866	**0.04**
Total Exchange Traded Funds			**1,394,866**	**0.04**
Total Units of authorised UCITS or other collective investment undertakings			**339,545,103**	**8.86**
Total Investments			**3,686,307,144**	**96.17**
Cash			**124,671,199**	**3.25**
Other Assets/(Liabilities)			**22,249,471**	**0.58**
Total Net Assets			**3,833,227,814**	**100.00**

*Security is valued at its fair value under the direction of the Board of Directors.
†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	39.16
Japan	11.76
Luxembourg	8.82
United Kingdom	4.31
Germany	3.91
Italy	3.81
Spain	2.86
France	2.36
Canada	2.12
Australia	1.85
Switzerland	1.71
Netherlands	1.61
South Korea	1.36
China	1.32
Taiwan	1.10
India	0.80
Ireland	0.76
Cayman Islands	0.71
Finland	0.68
Belgium	0.66
Hong Kong	0.63
Mexico	0.61
Denmark	0.61
Supranational	0.37
Hungary	0.30
Saudi Arabia	0.28
New Zealand	0.27
Sweden	0.22
Latvia	0.18
Estonia	0.17
Lithuania	0.16
United Arab Emirates	0.13
Brazil	0.12
Indonesia	0.08
Bermuda	0.07
Austria	0.07
South Africa	0.06
Thailand	0.05
Norway	0.05
Jersey	0.03
Poland	0.02
Greece	0.01
Chile	0.01
Russia	-
Cyprus	-
Total Investments	**96.17**
Cash and other assets/(liabilities)	3.83
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	2,192,544	EUR	1,332,987	31/07/2023	HSBC	1,943	-
CAD	3,410,208	EUR	2,359,452	05/07/2023	RBC	673	-
CHF	415,956	EUR	423,937	31/07/2023	BNP Paribas	1,734	-
DKK	39,925,578	EUR	5,361,477	05/07/2023	Morgan Stanley	307	-
EUR	1,711,991	AUD	2,730,200	31/07/2023	Morgan Stanley	49,709	-
EUR	6,065,851	AUD	9,953,629	31/07/2023	Standard Chartered	5,583	-
EUR	26,119,684	AUD	42,804,915	03/08/2023	BNP Paribas	59,650	-
EUR	262,913	CAD	377,879	24/07/2023	HSBC	1,575	-
EUR	80,255,362	CAD	115,683,169	24/07/2023	Standard Chartered	249,991	0.01
EUR	32,745,325	CAD	47,104,310	03/08/2023	Barclays	181,139	0.01
EUR	39,974,662	CHF	38,718,415	31/07/2023	Citibank	351,944	0.01
EUR	8,517,245	CHF	8,289,141	31/07/2023	Merrill Lynch	34,503	-
EUR	552,418	CHF	534,221	31/07/2023	RBC	5,720	-
EUR	5,362,690	DKK	39,925,578	05/07/2023	Citibank	906	-
EUR	11,690,978	DKK	87,023,722	31/07/2023	Morgan Stanley	616	-
EUR	12,908,404	GBP	11,092,625	05/07/2023	State Street	4,620	-
EUR	981,912	GBP	842,365	31/07/2023	BNP Paribas	3,179	-
EUR	19,354,539	GBP	16,588,766	31/07/2023	HSBC	80,272	-
EUR	120,152,406	GBP	103,350,473	03/08/2023	Standard Chartered	87,889	-
EUR	16,100,450	HKD	136,413,559	24/07/2023	HSBC	169,654	0.01
EUR	1,789,166	HKD	15,093,104	31/07/2023	BNP Paribas	26,928	-
EUR	1,775,949	HKD	15,173,586	31/07/2023	Merrill Lynch	4,313	-
EUR	287,176,877	JPY	42,753,549,442	05/07/2023	Merrill Lynch	16,072,981	0.42
EUR	11,222,359	JPY	1,664,739,783	05/07/2023	State Street	666,102	0.02
EUR	4,477,970	JPY	677,239,087	31/07/2023	Barclays	170,965	-
EUR	2,808,205	JPY	416,330,725	31/07/2023	Citibank	160,488	0.01
EUR	5,530,820	JPY	849,579,252	31/07/2023	Goldman Sachs	127,793	-
EUR	3,300,445	JPY	491,068,912	31/07/2023	HSBC	177,418	-
EUR	4,297,219	JPY	653,666,973	31/07/2023	Merrill Lynch	140,126	-
EUR	19,407,965	JPY	2,875,109,374	31/07/2023	Morgan Stanley	1,123,275	0.03
EUR	18,636,924	JPY	2,794,536,525	31/07/2023	RBC	864,649	0.04
EUR	275,703,423	JPY	43,120,158,785	03/08/2023	State Street	1,379,041	0.04
EUR	38,090,381	SEK	440,532,717	24/07/2023	Morgan Stanley	680,955	0.02
EUR	8,181,581	SEK	94,104,728	31/07/2023	BNP Paribas	190,556	-
EUR	270,822	SEK	3,185,706	31/07/2023	HSBC	304	-
EUR	5,331,747	SEK	62,319,889	31/07/2023	Morgan Stanley	39,772	-
EUR	7,474,711	USD	8,059,221	31/07/2023	Barclays	105,152	-
EUR	4,049,095	USD	4,362,830	05/07/2023	Barclays	54,018	-
EUR	3,390,781	USD	3,635,755	05/07/2023	BNP Paribas	61,492	-
EUR	6,325,788	USD	6,770,354	05/07/2023	HSBC	126,123	-
EUR	845,379,854	USD	903,859,851	05/07/2023	Morgan Stanley	17,708,450	0.46
EUR	1,825,866	USD	1,994,254	19/07/2023	BNP Paribas	1,046	-
EUR	197,176	USD	211,562	19/07/2023	Citibank	3,588	-
EUR	1,360,946	USD	1,467,230	19/07/2023	HSBC	18,372	-
EUR	3,527,232	USD	3,816,943	19/07/2023	Morgan Stanley	34,580	-
EUR	1,821	USD	1,976	19/07/2023	RBC	13	-
EUR	2,561,096	USD	2,788,344	19/07/2023	Standard Chartered	9,652	-
EUR	8,539	USD	9,233	19/07/2023	State Street	91	-
EUR	45,460,275	USD	49,230,073	24/07/2023	BNP Paribas	425,411	0.01
EUR	12,526,907	USD	13,439,062	31/07/2023	Barclays	237,882	0.01
EUR	550,833,628	USD	598,182,155	31/07/2023	BNP Paribas	3,840,478	0.09
EUR	9,577,100	USD	10,348,253	31/07/2023	Citibank	114,391	-
EUR	2,994,849	USD	3,247,950	31/07/2023	Goldman Sachs	24,840	-
EUR	840,787,165	USD	909,892,817	31/07/2023	HSBC	8,757,769	0.24
EUR	12,375,056	USD	13,318,314	31/07/2023	Merrill Lynch	196,447	-
EUR	6,499,426	USD	6,997,816	31/07/2023	Morgan Stanley	100,444	-
EUR	7,922,484	USD	8,566,333	31/07/2023	RBC	89,209	-
EUR	6,746,604	USD	7,252,334	31/07/2023	State Street	114,883	-
EUR	734,489,157	USD	797,373,033	03/08/2023	BNP Paribas	5,473,048	0.14
GBP	3,215,879	EUR	3,694,033	05/07/2023	Barclays	46,921	-
GBP	10,936,340	EUR	12,587,746	05/07/2023	Morgan Stanley	134,236	0.01
GBP	963,664	EUR	1,107,339	31/07/2023	Citibank	12,328	-
GBP	1,893,732	EUR	2,199,546	31/07/2023	HSBC	756	-
GBP	502,398	EUR	583,298	31/07/2023	RBC	432	-
HKD	14,359,413	EUR	1,668,032	31/07/2023	HSBC	8,542	-
HKD	27,373,752	EUR	3,195,985	31/07/2023	RBC	116	-
JPY	771,009,804	EUR	4,901,400	03/08/2023	State Street	3,656	-
NOK	451,625,727	EUR	38,369,921	24/07/2023	BNP Paribas	267,820	0.01
USD	375,728	EUR	342,831	19/07/2023	HSBC	975	-
USD	10,505,249	EUR	9,583,138	19/07/2023	Merrill Lynch	29,577	-
USD	135,730	EUR	123,674	19/07/2023	Morgan Stanley	524	-
USD	1,368	EUR	1,242	19/07/2023	RBC	10	-
USD	4,379,070	EUR	3,979,657	31/07/2023	BNP Paribas	24,677	-
USD	7,958,328	EUR	7,263,616	31/07/2023	Goldman Sachs	13,684	-
USD	1,775,389	EUR	1,617,051	31/07/2023	HSBC	6,411	-
USD	2,618,314	EUR	2,394,202	31/07/2023	Morgan Stanley	51	-
USD	6,298,544	EUR	5,747,620	31/07/2023	Standard Chartered	11,931	-
USD	38,156,547	HKD	298,212,992	31/07/2023	RBC	72,618	-
USD	105,114,852	JPY	14,414,584,686	31/07/2023	Morgan Stanley	4,448,004	0.12
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**65,697,921**	**1.71**

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	42,804,915	EUR	26,135,937	05/07/2023	BNP Paribas	(59,540)	-
AUD	4,554,250	EUR	2,838,050	05/07/2023	RBC	(63,639)	-
CAD	56,821,987	EUR	39,346,796	24/07/2023	BNP Paribas	(49,254)	-
CAD	59,104,480	USD	44,910,806	24/07/2023	Barclays	(207,577)	(0.01)
EUR	28,740,439	AUD	47,359,164	05/07/2023	BNP Paribas	(110,369)	-
EUR	34,629,037	CAD	50,514,519	05/07/2023	Merrill Lynch	(330,878)	(0.01)
EUR	10,641,807	CAD	15,569,432	31/07/2023	Morgan Stanley	(122,923)	(0.01)
EUR	579,892	CHF	569,097	31/07/2023	Merrill Lynch	(2,497)	-
EUR	852,924	CHF	833,799	31/07/2023	Morgan Stanley	(349)	-
EUR	587,530	CHF	574,543	31/07/2023	RBC	(432)	-
EUR	4,208,301	DKK	31,329,068	31/07/2023	Merrill Lynch	(300)	-
EUR	5,363,010	DKK	39,925,578	03/08/2023	Morgan Stanley	(600)	-
EUR	123,116,880	GBP	106,410,067	05/07/2023	Standard Chartered	(667,387)	(0.02)
EUR	1,892,701	GBP	1,631,287	24/07/2023	RBC	(3,297)	-
EUR	58,927,695	GBP	51,355,976	31/07/2023	BNP Paribas	(742,130)	(0.03)
EUR	1,486,233	GBP	1,295,805	31/07/2023	RBC	(19,346)	-
EUR	15,794,453	MXN	300,415,530	05/07/2023	Standard Chartered	(313,081)	(0.01)
EUR	1,822,544	NOK	21,517,922	31/07/2023	Morgan Stanley	(18,197)	-
EUR	5,061,958	USD	5,546,159	05/07/2023	RBC	(16,703)	-
EUR	3,081	USD	3,371	19/07/2023	Barclays	(4)	-
EUR	400,202	USD	438,762	19/07/2023	BNP Paribas	(1,283)	-
EUR	1,156,878	USD	1,266,086	19/07/2023	Merrill Lynch	(1,641)	-
EUR	1,375	USD	1,509	19/07/2023	Standard Chartered	(6)	-
EUR	2,739,206	USD	3,000,000	24/07/2023	BNP Paribas	(5,144)	-
EUR	11,060,768	USD	12,133,280	31/07/2023	Citibank	(34,214)	-
EUR	3,494,541	USD	3,824,592	31/07/2023	HSBC	(2,764)	-
EUR	11,500,017	USD	12,613,527	31/07/2023	Merrill Lynch	(34,117)	-
EUR	1,957,527	USD	2,145,161	31/07/2023	Standard Chartered	(4,063)	-
EUR	3,808,096	USD	4,172,465	03/08/2023	HSBC	(6,673)	-
GBP	103,350,473	EUR	120,297,491	05/07/2023	Standard Chartered	(72,375)	-
GBP	906,016	EUR	1,056,376	24/07/2023	Morgan Stanley	(3,340)	-
GBP	1,261,423	EUR	1,468,140	31/07/2023	Merrill Lynch	(2,509)	-
GBP	334,393	EUR	389,558	31/07/2023	Morgan Stanley	(1,031)	-
HKD	14,916,319	EUR	1,769,133	31/07/2023	HSBC	(27,535)	-
JPY	538,697,640	EUR	3,480,957	05/07/2023	Morgan Stanley	(65,030)	-
JPY	759,432,800	EUR	5,087,917	05/07/2023	RBC	(272,289)	(0.02)
JPY	43,120,158,785	EUR	274,897,575	05/07/2023	State Street	(1,468,979)	(0.04)
JPY	11,161,779,826	EUR	74,051,703	24/07/2023	Merrill Lynch	(3,124,237)	(0.08)
JPY	190,884,979	EUR	1,285,226	31/07/2023	BNP Paribas	(71,264)	-
JPY	496,946,702	EUR	3,193,665	31/07/2023	Citibank	(33,258)	-
JPY	527,776,875	EUR	3,484,430	31/07/2023	HSBC	(127,953)	-
JPY	116,941,971	EUR	786,836	31/07/2023	RBC	(43,126)	-
JPY	188,141,162	USD	1,357,512	31/07/2023	Merrill Lynch	(44,832)	-
USD	34,547,006	AUD	52,443,145	31/07/2023	Merrill Lynch	(339,343)	(0.01)
USD	6,303,737	EUR	5,826,096	31/07/2023	Standard Chartered	(61,797)	-
USD	918,782	EUR	841,924	03/07/2023	BNP Paribas	(549)	-
USD	25,000,000	EUR	23,253,761	05/07/2023	BNP Paribas	(361,069)	(0.01)
USD	4,948,846	EUR	4,571,012	05/07/2023	Citibank	(39,316)	-
USD	5,361,092	EUR	4,998,007	05/07/2023	Goldman Sachs	(88,814)	-
USD	7,314,667	EUR	6,819,349	05/07/2023	HSBC	(121,253)	-
USD	7,000,000	EUR	6,489,881	05/07/2023	Merrill Lynch	(79,927)	-
USD	1,911,490	EUR	1,755,733	05/07/2023	Standard Chartered	(5,367)	-
USD	77,177,311	EUR	71,637,398	05/07/2023	State Street	(965,542)	(0.03)
USD	11,386,836	EUR	10,519,115	19/07/2023	BNP Paribas	(99,713)	-
USD	1,868,361,659	EUR	1,725,602,719	19/07/2023	HSBC	(15,978,454)	(0.42)
USD	766,041	EUR	701,272	19/07/2023	Morgan Stanley	(315)	-
USD	48,476	EUR	44,985	19/07/2023	Standard Chartered	(628)	-
USD	2,358	EUR	2,185	19/07/2023	State Street	(27)	-
USD	10,014,415	EUR	9,336,832	24/07/2023	RBC	(175,809)	(0.01)
USD	9,110,076	EUR	8,374,524	24/07/2023	State Street	(40,776)	-
USD	13,797,745	EUR	12,678,341	31/07/2023	BNP Paribas	(61,328)	-
USD	7,000,000	EUR	6,483,872	31/07/2023	Citibank	(82,891)	-
USD	2,356,581	EUR	2,186,317	31/07/2023	Goldman Sachs	(31,399)	-
USD	2,066,722	EUR	1,914,057	31/07/2023	HSBC	(24,193)	-
USD	3,104,703	EUR	2,855,267	31/07/2023	Merrill Lynch	(16,247)	-
USD	23,343,900	EUR	21,605,142	31/07/2023	Morgan Stanley	(258,880)	-
USD	27,032,535	EUR	24,879,717	31/07/2023	State Street	(160,471)	-
USD	7,341,386	EUR	6,755,943	03/08/2023	HSBC	(43,916)	-
USD	10,000,000	EUR	9,152,273	03/08/2023	Morgan Stanley	(9,549)	-
USD	3,576,991	EUR	3,283,990	03/08/2023	RBC	(13,646)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(27,237,385)**	**(0.71)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**38,460,536**	**1.00**

Schedule of Investments (continued)

As at 30 June 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Australia 3 Year Bond, 15/09/2023	(523)	AUD	(33,655,250)	110,954	-
Canada 5 Year Bond, 20/09/2023	2	CAD	152,013	208	-
Euro-Bobl, 07/09/2023	(701)	EUR	(80,997,045)	122,675	-
Euro-Bund, 07/09/2023	(569)	EUR	(75,861,925)	137,156	0.01
Euro-OAT, 07/09/2023	(63)	EUR	(8,058,330)	26,460	-
Euro-Schatz, 07/09/2023	(1,135)	EUR	(118,950,838)	124,077	-
FTSE 100 Index, 15/09/2023	192	GBP	16,865,781	154,108	0.01
Japan 10 Year Bond, 12/09/2023	(287)	JPY	(270,317,709)	200,168	0.01
MSCI Emerging Markets Index, 15/09/2023	936	USD	42,840,000	398,588	0.01
MSCI Europe Index, 15/09/2023	26	EUR	778,375	9,555	-
S&P/TSX 60 Index, 14/09/2023	53	CAD	8,887,867	60,157	-
US 5 Year Note, 29/09/2023	(1)	USD	(98,010)	38,190	-
Total Unrealised Gain on Financial Futures Contracts				**1,382,296**	**0.04**
Australia 10 Year Bond, 15/09/2023	172	AUD	12,172,879	(117,890)	-
Euro-BTP, 07/09/2023	100	EUR	11,570,000	(38,000)	-
Euro-Buxl 30 Year Bond, 07/09/2023	101	EUR	13,968,300	(54,540)	-
EURO STOXX 50 Index, 15/09/2023	(1,054)	EUR	(46,686,930)	(525,175)	(0.02)
Long Gilt, 27/09/2023	1,672	GBP	184,831,039	(1,196,223)	(0.03)
Nikkei 225 Index, 07/09/2023	(111)	USD	(16,993,063)	(99,107)	-
Russell 2000 Emini Index, 15/09/2023	(952)	USD	(83,284,743)	(547,051)	(0.02)
S&P 500 Emini Index, 15/09/2023	(165)	USD	(33,828,211)	(316,363)	(0.01)
US 2 Year Note, 29/09/2023	400	USD	74,474,874	(17,942)	-
US 10 Year Note, 20/09/2023	4,926	USD	505,688,913	(105,704)	-
US 10 Year Ultra Bond, 20/09/2023	324	USD	35,050,395	(18,495)	-
US Ultra Bond, 20/09/2023	(24)	USD	(2,970,467)	(4,121)	-
Total Unrealised Loss on Financial Futures Contracts				**(3,040,611)**	**(0.08)**
Net Unrealised Loss on Financial Futures Contracts				**(1,658,315)**	**(0.04)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	1,180,000	1,057,836	0.01
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	400,000	325,659	0.00
Angola Government Bond, Reg. S 8% 26/11/2029	USD	5,300,000	4,121,051	0.02
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	1,720,000	1,216,758	0.01
			6,721,304	**0.04**
Argentina				
Argentina Government Bond 1% 09/07/2029	USD	1,705,000	505,872	0.00
Argentina Government Bond 1.5% 09/07/2035	USD	10,033,671	2,729,735	0.02
Argentina Government Bond 3.875% 09/01/2038	USD	1,715,400	552,027	0.00
Argentina Government Bond 3.5% 09/07/2041	USD	7,545,000	2,211,975	0.01
Argentina Government Bond 1.5% 09/07/2046	USD	7,640,000	2,092,177	0.01
			8,091,786	**0.04**
Australia				
APA Infrastructure Ltd., Reg. S 1.25% 15/03/2033	EUR	100,000	73,913	0.00
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	200,000	187,869	0.00
Australia & New Zealand Banking Group Ltd., FRN, 144A 6.75% Perpetual	USD	6,608,000	5,923,990	0.04
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	90,106	0.00
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	99,374	0.00
Toyota Finance Australia Ltd., Reg. S 0.44% 13/01/2028	EUR	100,000	86,201	0.00
Transurban Finance Co. Pty. Ltd., Reg. S 1.875% 16/09/2024	EUR	2,000,000	1,946,136	0.01
			8,407,589	**0.05**
Austria				
ams-OSRAM AG, 144A 7% 31/07/2025	USD	3,115,000	2,534,446	0.01
ams-OSRAM AG, Reg. S 6% 31/07/2025	EUR	2,001,000	1,790,795	0.01
Benteler International AG, Reg. S 9.375% 15/05/2028	EUR	1,264,000	1,279,520	0.01
Erste Group Bank AG, Reg. S, FRN 4.25% 30/05/2030	EUR	100,000	99,141	0.00
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	200,000	176,323	0.00
Klabin Austria GmbH, Reg. S 7% 03/04/2049	USD	2,000,000	1,765,531	0.01
			7,645,756	**0.04**
Azerbaijan				
Southern Gas Corridor CJSC, Reg. S 6.875% 24/03/2026	USD	2,200,000	2,050,352	0.01
State Oil Co. of the Azerbaijan Republic, Reg. S 6.95% 18/03/2030	USD	2,036,000	1,927,040	0.01
			3,977,392	**0.02**
Bahrain				
Bahrain Government Bond, Reg. S 7% 12/10/2028	USD	3,250,000	3,054,696	0.02
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	300,000	273,478	0.00
Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	1,306,000	1,069,430	0.01
Bahrain Government Bond, Reg. S 6% 19/09/2044	USD	2,837,000	2,072,049	0.01
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	2,230,000	1,863,153	0.01
			8,332,806	**0.05**
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.65% 28/03/2031	EUR	200,000	173,400	0.00
Azelis Finance NV, Reg. S 5.75% 15/03/2028	EUR	1,237,000	1,241,735	0.01
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	100,000	95,422	0.00
KBC Group NV, Reg. S 0.75% 24/01/2030	EUR	100,000	79,932	0.00
KBC Group NV, Reg. S, FRN 4.375% 19/04/2030	EUR	100,000	99,039	0.00
KBC Group NV, Reg. S, FRN 4.75% Perpetual	EUR	10,200,000	9,845,632	0.06
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	2,380,000	2,101,897	0.01
			13,637,057	**0.08**
Brazil				
Brazil Government Bond 10000% 01/01/2027	BRL	17,370	3,429,157	0.02
Brazil Government Bond 8.25% 20/01/2034	USD	1,250,000	1,314,859	0.01
Brazil Government Bond 5.625% 07/01/2041	USD	350,000	283,633	0.00
Brazil Government Bond 5% 27/01/2045	USD	2,660,000	1,899,053	0.01
			6,926,702	**0.04**
Canada				
Bank of Nova Scotia, Reg. S, FRN 3.821% 18/04/2024	EUR	12,000,000	12,009,882	0.07
Bank of Nova Scotia (The), Reg. S, FRN 3.704% 02/05/2025	EUR	2,000,000	2,002,054	0.01
Bell Telephone Co. of Canada or Bell Canada (The) 2.15% 15/02/2032	USD	225,000	165,068	0.00
Canadian Imperial Bank of Commerce, Reg. S, FRN 3.681% 24/01/2025	EUR	4,000,000	4,010,692	0.02
Royal Bank of Canada 4.875% 12/01/2026	USD	6,000,000	5,430,424	0.03
Toronto-Dominion Bank (The), Reg. S, FRN 3.65% 20/01/2025	EUR	3,000,000	3,007,728	0.02
TransAlta Corp. 7.75% 15/11/2029	USD	2,030,000	1,913,374	0.01
TransAlta Corp. 6.5% 15/03/2040	USD	355,000	308,272	0.00
TransCanada PipeLines Ltd. 4.75% 15/05/2038	USD	145,000	118,071	0.00
			28,965,565	**0.16**
Cayman Islands				
CK Hutchison Europe Finance 18 Ltd., Reg. S 1.25% 13/04/2025	EUR	200,000	189,272	0.00
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	80,496	0.00
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	2,300,000	578,037	0.00
Transocean, Inc. 6.8% 15/03/2038	USD	3,058,000	1,935,926	0.01
Wynn Macau Ltd., Reg. S 5.625% 26/08/2028	USD	800,000	632,601	0.01
			3,416,332	**0.02**
Colombia				
Colombia Government Bond 3.875% 25/04/2027	USD	1,400,000	1,162,154	0.01
Colombia Government Bond 4.5% 15/03/2029	USD	800,000	643,047	0.00
Colombia Government Bond 3.125% 15/04/2031	USD	1,560,000	1,082,677	0.01
Colombia Government Bond 8% 20/04/2033	USD	1,830,000	1,701,426	0.01
Colombia Government Bond 7.5% 02/02/2034	USD	1,137,000	1,015,692	0.00
Colombia Government Bond 7.375% 18/09/2037	USD	1,000,000	870,520	0.00
Colombia Government Bond 6.125% 18/01/2041	USD	550,000	408,639	0.00
Colombia Government Bond 5% 15/06/2045	USD	3,000,000	1,905,557	0.01
Colombia Government Bond 5.2% 15/05/2049	USD	2,670,000	1,690,829	0.01
Colombia Government Bond 4.125% 15/05/2051	USD	1,900,000	1,039,670	0.01
Ecopetrol SA 5.375% 26/06/2026	USD	1,480,000	1,293,847	0.01
Ecopetrol SA 5.875% 28/05/2045	USD	1,700,000	1,061,145	0.01
			13,875,203	**0.08**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Costa Rica				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	1,950,000	1,773,024	0.01
Costa Rica Government Bond, Reg. S 6.55% 03/04/2034	USD	2,790,000	2,562,610	0.02
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	2,500,000	2,225,841	0.01
			6,561,475	**0.04**
Denmark				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	200,000	170,759	0.00
Danske Bank A/S, Reg. S, FRN 4.75% 21/06/2030	EUR	100,000	99,533	0.00
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	300,000	271,697	0.00
			541,989	**0.00**
Dominican Republic				
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	1,160,000	1,073,017	0.01
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	2,760,000	2,476,273	0.01
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	1,800,000	1,441,249	0.01
Dominican Republic Government Bond, Reg. S 7.05% 03/02/2031	USD	2,490,000	2,274,946	0.01
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	3,020,000	2,347,949	0.01
Dominican Republic Government Bond, Reg. S 7.45% 30/04/2044	USD	3,340,000	2,986,833	0.02
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	2,900,000	2,292,001	0.01
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	2,060,000	1,453,927	0.01
			16,346,195	**0.09**
Ecuador				
Ecuador Government Bond, Reg. S 5.5% 31/07/2030	USD	8,382,000	3,719,523	0.02
Ecuador Government Bond, Reg. S 2.5% 31/07/2035	USD	4,475,000	1,422,449	0.01
			5,141,972	**0.03**
Egypt				
Egypt Government Bond, Reg. S 5.75% 29/05/2024	USD	1,515,000	1,259,198	0.01
Egypt Government Bond, Reg. S 3.875% 16/02/2026	USD	2,334,000	1,509,833	0.01
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	2,200,000	1,553,310	0.01
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	1,900,000	1,270,669	0.01
Egypt Government Bond, Reg. S 7.6% 01/03/2029	USD	1,000,000	595,284	0.00
Egypt Government Bond, Reg. S 5.875% 16/02/2031	USD	1,114,000	563,735	0.00
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	1,900,000	990,097	0.00
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	1,410,000	752,684	0.00
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	2,240,000	1,109,239	0.01
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	2,300,000	1,097,881	0.01
Egypt Government Bond, Reg. S 7.5% 16/02/2061	USD	1,650,000	761,138	0.00
Egyptian Financial Co. for Sovereign Taskeek (The), Reg. S 10.875% 28/02/2026	USD	2,307,000	1,962,851	0.01
			13,425,919	**0.07**
El Salvador				
El Salvador Government Bond, Reg. S 5.875% 30/01/2025	USD	792,000	648,292	0.00
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	2,270,000	1,445,092	0.01
El Salvador Government Bond, Reg. S 7.125% 20/01/2050	USD	2,774,000	1,420,848	0.01
			3,514,232	**0.02**
Finland				
Nordea Bank Abp, 144A 1.5% 30/09/2026	USD	6,410,000	5,131,937	0.03
Nordea Bank Abp, FRN, 144A 6.625% Perpetual	USD	9,330,000	8,097,876	0.04
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	200,000	191,033	0.00
			13,420,846	**0.07**
France				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	1,000,000	899,377	0.01
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	1,500,000	1,481,688	0.01
Alstom SA, Reg. S 0.5% 27/07/2030	EUR	200,000	159,977	0.00
Altice France SA, 144A 5.5% 15/01/2028	USD	1,525,000	1,056,202	0.01
Altice France SA, 144A 5.125% 15/07/2029	USD	14,412,000	9,339,778	0.05
Altice France SA, 144A 5.5% 15/10/2029	USD	7,698,000	5,066,793	0.03
Altice France SA, Reg. S 2.125% 15/02/2025	EUR	530,000	487,906	0.00
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	1,200,000	1,001,680	0.01
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	4,352,000	3,187,840	0.02
APRR SA, Reg. S 3.125% 24/01/2030	EUR	100,000	97,009	0.00
Arkema SA, Reg. S 3.5% 23/01/2031	EUR	100,000	96,298	0.00
Autoroutes du Sud de la France SA, Reg. S 2.75% 02/09/2032	EUR	100,000	93,010	0.00
Banijay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	2,260,000	2,213,216	0.01
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	1,590,000	1,583,470	0.01
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 08/06/2026	EUR	300,000	271,498	0.00
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	100,000	84,704	0.00
BNP Paribas SA, FRN, 144A 7.75% Perpetual	USD	8,946,000	7,949,815	0.04
BNP Paribas SA, FRN, 144A 9.25% Perpetual	USD	3,770,000	3,565,805	0.02
BNP Paribas SA, Reg. S 2.875% 01/10/2026	EUR	100,000	95,176	0.00
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	100,000	86,421	0.00
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	100,000	98,386	0.00
BPCE SA, FRN 3.82% 06/09/2024	EUR	3,000,000	2,999,430	0.02
BPCE SA, Reg. S 3.625% 17/04/2026	EUR	2,000,000	1,967,092	0.01
BPCE SA, Reg. S 1.625% 31/01/2028	EUR	100,000	88,321	0.00
BPCE SA, Reg. S 4.375% 13/07/2028	EUR	300,000	297,351	0.00
BPCE SA, Reg. S, FRN 0.5% 14/01/2028	EUR	300,000	258,531	0.00
BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	100,000	81,491	0.00
BPCE SA, Reg. S, FRN 4.75% 14/06/2034	EUR	100,000	100,046	0.00
Casino Guichard Perrachon SA, Reg. S 4.498% 07/03/2024	EUR	1,500,000	86,250	0.00
CGG SA, Reg. S 7.75% 01/04/2027	EUR	2,400,000	2,020,872	0.01
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	3,922,000	3,308,768	0.02
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	1,258,000	946,548	0.01
Cie de Saint-Gobain, Reg. S, FRN 3.375% 18/07/2024	EUR	3,000,000	3,001,584	0.02
Credit Agricole SA, FRN, 144A 8.125% Perpetual	USD	21,190,000	19,513,914	0.11
Credit Agricole SA, Reg. S 2% 25/03/2029	EUR	100,000	86,664	0.00
Credit Agricole SA, Reg. S 1% 03/07/2029	EUR	100,000	84,715	0.00
Credit Agricole SA, Reg. S, FRN 3.813% 07/03/2025	EUR	2,000,000	2,000,720	0.01
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	3,000,000	2,602,530	0.01
Credit Mutuel Arkea SA, Reg. S, FRN 1.875% 25/10/2029	EUR	200,000	190,113	0.00
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	3,880,000	3,808,395	0.02
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	1,500,000	1,419,528	0.01
Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	4,800,000	4,104,336	0.02
Electricite de France SA, Reg. S, FRN 3% Perpetual	EUR	2,400,000	2,034,900	0.01
Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	400,000	407,044	0.00
Elis SA, Reg. S 1.625% 03/04/2028	EUR	3,900,000	3,443,661	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
EssilorLuxottica SA, Reg. S 0.375% 27/11/2027	EUR	100,000	87,581	0.00
Forvia SE, Reg. S 2.625% 15/06/2025	EUR	580,000	554,190	0.00
Forvia SE, Reg. S 3.125% 15/06/2026	EUR	4,749,000	4,476,360	0.03
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	842,000	763,716	0.00
Forvia SE, Reg. S 3.75% 15/06/2028	EUR	4,600,000	4,172,237	0.02
France Government Bond OAT, Reg. S 0% 25/02/2025	EUR	6,000,000	5,680,230	0.03
iliad SA, Reg. S 1.875% 11/02/2028	EUR	4,000,000	3,414,456	0.02
Iliad SA, Reg. S 5.375% 14/06/2027	EUR	3,300,000	3,262,710	0.02
Kering SA, Reg. S 3.25% 27/02/2029	EUR	100,000	99,103	0.00
L'Oreal SA, Reg. S 3.125% 19/05/2025	EUR	100,000	98,992	0.00
Loxam SAS, Reg. S 4.5% 15/02/2027	EUR	1,530,000	1,469,060	0.01
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 3.375% 21/10/2025	EUR	4,100,000	4,078,069	0.02
Orange SA, Reg. S 0.875% 03/02/2027	EUR	100,000	90,813	0.00
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	1,981,000	1,761,149	0.01
Parts Europe SA, Reg. S 6.5% 16/07/2025	EUR	1,733,000	1,741,043	0.01
Pernod Ricard SA, Reg. S 3.25% 02/11/2028	EUR	100,000	98,430	0.00
Pernod Ricard SA, Reg. S 1.375% 07/04/2029	EUR	100,000	88,902	0.00
Picard Groupe SAS, Reg. S 3.875% 01/07/2026	EUR	750,000	690,352	0.00
Renault SA, Reg. S 2.375% 25/05/2026	EUR	3,100,000	2,872,990	0.02
Renault SA, Reg. S 2% 28/09/2026	EUR	2,100,000	1,913,352	0.01
Renault SA, Reg. S 2.5% 02/06/2027	EUR	2,600,000	2,354,565	0.01
Schneider Electric SE, Reg. S 3.375% 06/04/2025	EUR	3,500,000	3,465,605	0.02
Schneider Electric SE, Reg. S 3.125% 13/10/2029	EUR	100,000	98,120	0.00
Schneider Electric SE, Reg. S 3.5% 12/06/2033	EUR	100,000	99,331	0.00
Societe Generale SA, 144A 5% 17/01/2024	USD	8,200,000	7,431,081	0.04
Societe Generale SA, 144A 4.25% 14/04/2025	USD	380,000	331,893	0.00
Societe Generale SA, FRN, 144A 9.375% Perpetual	USD	18,235,000	16,364,743	0.09
Societe Generale SA, Reg. S 0.875% 01/07/2026	EUR	100,000	89,976	0.00
Societe Generale SA, Reg. S 0.75% 25/01/2027	EUR	100,000	87,540	0.00
Societe Generale SA, Reg. S, FRN 3.558% 13/01/2025	EUR	1,500,000	1,500,939	0.01
Societe Generale SA, Reg. S, FRN 0.5% 12/06/2029	EUR	100,000	81,140	0.00
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	3,017,000	3,018,599	0.02
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	800,000	764,004	0.00
Vallourec SA, Reg. S 8.5% 30/06/2026	EUR	1,239,544	1,241,101	0.01
Vinci SA, Reg. S 1.625% 18/01/2029	EUR	100,000	90,261	0.00
Vinci SA, Reg. S 1.75% 26/09/2030	EUR	100,000	87,721	0.00
			168,289,207	**0.92**
Gabon				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	2,022,000	1,744,808	0.01
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	2,000,000	1,458,059	0.01
			3,202,867	**0.02**
Germany				
Adler Pelzer Holding GmbH, Reg. S 9.5% 01/04/2027	EUR	1,749,000	1,625,216	0.01
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	100,000	83,128	0.00
Bundesobligation, Reg. S 0% 11/04/2025	EUR	6,500,000	6,145,454	0.03
Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	5,000,000	4,936,995	0.03
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	4,372,000	3,976,290	0.02
CT Investment GmbH, Reg. S 5.5% 15/04/2026	EUR	2,154,000	2,004,523	0.01
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	200,000	157,997	0.00
Deutsche Lufthansa AG, Reg. S 2.875% 11/02/2025	EUR	2,300,000	2,233,875	0.01
Deutsche Lufthansa AG, Reg. S 2.875% 16/05/2027	EUR	4,900,000	4,520,181	0.03
Douglas GmbH, Reg. S 6% 08/04/2026	EUR	2,790,000	2,569,437	0.01
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	5,129,798	4,794,909	0.03
IHO Verwaltungs GmbH, Reg. S, FRN 8.75% 15/05/2028	EUR	1,517,345	1,567,580	0.01
INEOS Styrolution Group GmbH, Reg. S 2.25% 16/01/2027	EUR	3,287,000	2,824,720	0.02
Kirk Beauty SUN GmbH, Reg. S 8.25% 01/10/2026	EUR	1,722,259	1,442,931	0.01
Nidda Healthcare Holding GmbH, Reg. S 7.5% 21/08/2026	EUR	7,240,000	7,215,232	0.04
Renk AG, Reg. S 5.75% 15/07/2025	EUR	2,254,000	2,221,881	0.01
Schaeffler AG, Reg. S 3.375% 12/10/2028	EUR	2,800,000	2,559,900	0.01
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	3,714,611	3,651,983	0.02
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	1,520,000	1,447,884	0.01
thyssenkrupp AG, Reg. S 2.875% 22/02/2024	EUR	3,533,000	3,494,582	0.02
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	1,779,000	1,596,044	0.01
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	2,690,000	2,494,975	0.01
Volkswagen Bank GmbH, Reg. S 4.25% 07/01/2026	EUR	5,500,000	5,449,183	0.03
Volkswagen Bank GmbH, Reg. S 4.375% 03/05/2028	EUR	100,000	99,411	0.00
Volkswagen Leasing GmbH, Reg. S 1.5% 19/06/2026	EUR	300,000	276,435	0.00
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	250,000	201,711	0.00
ZF Finance GmbH, Reg. S 5.75% 03/08/2026	EUR	800,000	804,021	0.00
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	1,600,000	1,350,032	0.01
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	3,900,000	3,513,814	0.02
			75,260,324	**0.41**
Ghana				
Ghana Government Bond, Reg. S 10.75% 14/10/2030	USD	924,000	589,146	0.00
			589,146	**0.00**
Gibraltar				
888 Acquisitions Ltd., Reg. S 7.558% 15/07/2027	EUR	1,700,000	1,605,438	0.01
			1,605,438	**0.01**
Guatemala				
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	1,700,000	1,433,039	0.01
			1,433,039	**0.01**
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	1,150,000	960,983	0.01
			960,983	**0.01**
Iraq				
Iraq Government Bond, Reg. S 5.8% 15/01/2028	USD	3,818,750	3,218,591	0.02
			3,218,591	**0.02**
Ireland				
AerCap Ireland Capital DAC 1.15% 29/10/2023	USD	4,330,000	3,902,302	0.02
AerCap Ireland Capital DAC 3.15% 15/02/2024	USD	5,500,000	4,941,334	0.03
AerCap Ireland Capital DAC 1.75% 29/10/2024	USD	3,445,000	2,963,083	0.02
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	200,000	205,919	0.00
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	98,123	0.00
Bank of Ireland Group plc, FRN, 144A 2.029% 30/09/2027	USD	500,000	396,252	0.00
Bank of Ireland Group plc, Reg. S, FRN 1.875% 05/06/2026	EUR	100,000	94,195	0.00
Bank of Ireland Group plc, Reg. S, FRN 0% 04/07/2031	EUR	100,000	99,702	0.00
Cimpress plc 7% 15/06/2026	USD	5,471,000	4,533,866	0.03
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	4,132,000	3,868,411	0.02
Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	300,000	259,041	0.00
Linde plc, Reg. S 3.625% 12/06/2025	EUR	2,500,000	2,491,200	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	420,000	360,826	0.00
Vodafone International Financing DAC, Reg. S 3.25% 02/03/2029	EUR	100,000	96,985	0.00
Zurich Finance Ireland Designated Activity Co., Reg. S 1.625% 17/06/2039	EUR	100,000	74,325	0.00
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	2,300,000	2,073,970	0.01
			26,459,534	**0.15**
Israel				
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	384,000	327,149	0.00
Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	509,000	420,566	0.00
Leviathan Bond Ltd., Reg. S, 144A 6.5% 30/06/2027	USD	1,400,000	1,235,577	0.01
			1,983,292	**0.01**
Italy				
Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	540,000	453,246	0.00
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	813,000	682,414	0.00
CA Auto Bank SpA, Reg. S 0.5% 18/09/2023	EUR	2,000,000	1,986,364	0.01
Eni SpA, Reg. S 3.625% 19/05/2027	EUR	100,000	98,327	0.00
Eni SpA, Reg. S 1.125% 19/09/2028	EUR	100,000	86,746	0.00
Eni SpA, Reg. S 3.625% 29/01/2029	EUR	100,000	98,222	0.00
Guala Closures SpA, Reg. S 3.25% 15/06/2028	EUR	3,387,000	3,026,566	0.02
Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	3,943,000	3,665,716	0.02
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	100,000	99,764	0.00
Lottomatica SpA, Reg. S 5.125% 15/07/2025	EUR	3,947,000	3,995,943	0.02
Lottomatica SpA, Reg. S 7.125% 01/06/2028	EUR	1,380,000	1,411,750	0.01
Mundys SpA, Reg. S 1.625% 03/02/2025	EUR	380,000	363,251	0.00
Mundys SpA, Reg. S 1.875% 12/02/2028	EUR	4,229,000	3,612,357	0.02
Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	1,642,000	1,499,460	0.01
Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	2,851,000	1,791,947	0.01
Shiba Bidco SpA, Reg. S 4.5% 31/10/2028	EUR	3,632,000	3,226,226	0.02
Snam SpA, Reg. S 0.75% 17/06/2030	EUR	200,000	160,462	0.00
TeamSystem SpA, Reg. S 3.5% 15/02/2028	EUR	1,628,000	1,427,601	0.01
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	1,000,000	945,750	0.00
Telecom Italia SpA, Reg. S 3.625% 25/05/2026	EUR	2,910,000	2,748,786	0.01
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	3,275,000	2,798,546	0.02
Telecom Italia SpA, Reg. S 6.875% 15/02/2028	EUR	1,000,000	998,424	0.01
UniCredit SpA, Reg. S, FRN 4.8% 17/01/2029	EUR	200,000	200,041	0.00
UniCredit SpA, Reg. S, FRN 3.875% Perpetual	EUR	2,502,000	1,893,271	0.01
			37,271,180	**0.20**
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.375% 03/03/2028	USD	550,000	487,301	0.00
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	2,300,000	1,932,000	0.01
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	1,200,000	965,477	0.01
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	2,390,000	1,821,742	0.01
			5,206,520	**0.03**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 0.953% 19/07/2025	USD	3,399,000	2,941,743	0.02
Mitsubishi UFJ Financial Group, Inc., FRN 3.837% 17/04/2026	USD	2,398,000	2,111,471	0.01
Mitsubishi UFJ Financial Group, Inc., FRN 1.538% 20/07/2027	USD	3,075,000	2,481,547	0.02
Mizuho Financial Group, Inc., FRN 1.241% 10/07/2024	USD	6,583,000	6,024,745	0.03
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	2,091,000	1,680,799	0.01
NTT Finance Corp., Reg. S 0.399% 13/12/2028	EUR	100,000	84,385	0.00
Sumitomo Life Insurance Co., FRN, 144A 3.375% 15/04/2081	USD	2,103,000	1,662,395	0.01
Sumitomo Mitsui Financial Group, Inc. 1.902% 17/09/2028	USD	215,000	165,496	0.00
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	100,000	73,780	0.00
Takeda Pharmaceutical Co. Ltd., Reg. S 3% 21/11/2030	EUR	100,000	93,866	0.00
			17,320,227	**0.10**
Jersey				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	374,829	368,326	0.00
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	2,582,000	2,575,660	0.01
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	1,000,000	1,110,125	0.01
Glencore Finance Europe Ltd., Reg. S 1.875% 13/09/2023	EUR	2,000,000	1,991,050	0.01
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	200,000	163,026	0.00
			6,208,187	**0.03**
Jordan				
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	2,940,000	2,472,674	0.01
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	750,000	660,919	0.01
			3,133,593	**0.02**
Kazakhstan				
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	860,000	642,302	0.00
KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	USD	2,250,000	1,763,106	0.01
			2,405,408	**0.01**
Kenya				
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	3,954,000	3,453,124	0.02
Kenya Government Bond, Reg. S 7% 22/05/2027	USD	700,000	578,497	0.00
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	1,755,000	1,217,325	0.01
			5,248,946	**0.03**
Lebanon				
Lebanon Government Bond, Reg. S 6.65% 22/04/2024§	USD	1,450,000	92,338	0.00
Lebanon Government Bond, Reg. S 6.85% 23/03/2027§	USD	6,230,000	387,036	0.00
Lebanon Government Bond, Reg. S 6.65% 03/11/2028§	USD	5,108,000	317,243	0.00
			796,617	**0.00**
Luxembourg				
Altice Financing SA, 144A 5.75% 15/08/2029	USD	9,367,000	6,631,884	0.04
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	3,055,000	2,039,032	0.01
Altice France Holding SA, 144A 6% 15/02/2028	USD	3,925,000	1,747,586	0.01
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	3,042,000	1,783,707	0.01
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	2,173,821	1,690,407	0.01
BK LC Lux Finco1 SARL, Reg. S 5.25% 30/04/2029	EUR	3,042,000	2,866,528	0.02
Cirsa Finance International SARL, Reg. S 6.25% 20/12/2023	EUR	347,511	346,989	0.00
Cirsa Finance International SARL, Reg. S 4.75% 22/05/2025	EUR	3,510,000	3,460,916	0.02
Cirsa Finance International SARL, Reg. S 10.375% 30/11/2027	EUR	423,000	453,879	0.00
Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	2,810,000	1,627,131	0.01
Holcim Finance Luxembourg SA, Reg. S 0.5% 29/11/2026	EUR	300,000	268,776	0.00
Holcim Finance Luxembourg SA, Reg. S 0.625% 19/01/2033	EUR	100,000	72,655	0.00
John Deere Cash Management SARL, Reg. S 2.2% 02/04/2032	EUR	100,000	90,815	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Lune Holdings SARL, Reg. S 5.625% 15/11/2028	EUR	2,058,000	1,686,531	0.01
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	4,964,000	4,634,455	0.02
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	100,000	91,060	0.00
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	100,000	70,013	0.00
Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	1,172,000	1,159,848	0.01
Nestle Finance International Ltd., Reg. S 0.625% 14/02/2034	EUR	100,000	75,926	0.00
PLT VII Finance SARL, Reg. S 4.625% 05/01/2026	EUR	3,957,000	3,852,634	0.02
Rossini SARL, Reg. S 6.75% 30/10/2025	EUR	1,289,000	1,300,704	0.01
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	200,000	183,734	0.00
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	100,000	88,403	0.00
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	3,206,000	2,861,900	0.02
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	2,980,000	3,121,669	0.02
Telenet Finance Luxembourg Notes SARL, Reg. S 3.5% 01/03/2028	EUR	700,000	648,698	0.00
			42,855,880	**0.24**
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	837,000	768,400	0.00
			768,400	**0.00**
Mauritius				
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	870,923	695,193	0.00
			695,193	**0.00**
Mexico				
Comision Federal de Electricidad, Reg. S 4.677% 09/02/2051	USD	700,000	430,007	0.00
Mexican Bonos 838.356% 18/11/2038	MXN	830,000	4,339,944	0.02
Petroleos Mexicanos 4.875% 18/01/2024	USD	650,000	585,578	0.00
Petroleos Mexicanos 6.875% 16/10/2025	USD	970,000	854,906	0.01
Petroleos Mexicanos 5.95% 28/01/2031	USD	2,790,000	1,867,547	0.01
Petroleos Mexicanos 6.75% 21/09/2047	USD	1,930,000	1,101,880	0.01
Petroleos Mexicanos 6.35% 12/02/2048	USD	1,350,000	746,795	0.00
Petroleos Mexicanos 7.69% 23/01/2050	USD	5,823,000	3,591,383	0.02
Petroleos Mexicanos 6.95% 28/01/2060	USD	3,244,000	1,841,784	0.01
			15,359,824	**0.08**
Mongolia				
Mongolia Government Bond, Reg. S 8.65% 19/01/2028	USD	660,000	609,594	0.00
Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	1,900,000	1,352,443	0.01
			1,962,037	**0.01**
Morocco				
Morocco Government Bond, Reg. S 5.95% 08/03/2028	USD	668,000	617,839	0.00
Morocco Government Bond, Reg. S 3% 15/12/2032	USD	1,097,000	796,189	0.00
Morocco Government Bond, Reg. S 6.5% 08/09/2033	USD	809,000	764,920	0.00
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	1,499,000	925,997	0.01
OCP SA, Reg. S 6.875% 25/04/2044	USD	950,000	801,113	0.01
			3,906,058	**0.02**
Namibia				
Namibia Government Bond, Reg. S 5.25% 29/10/2025	USD	750,000	653,850	0.00
			653,850	**0.00**
Netherlands				
ABB Finance BV, Reg. S 3.375% 16/01/2031	EUR	100,000	97,949	0.00
Abertis Infraestructuras Finance BV, Reg. S, FRN 2.625% Perpetual	EUR	1,600,000	1,331,269	0.01
Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	3,800,000	3,422,812	0.02
ABN AMRO Bank NV, Reg. S, FRN 3.405% 10/01/2025	EUR	1,500,000	1,501,590	0.01
ABN AMRO Bank NV, Reg. S, FRN 5.125% 22/02/2033	EUR	100,000	97,816	0.00
ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	100,000	99,270	0.00
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	13,400,000	12,097,882	0.07
AerCap Holdings NV, FRN 5.875% 10/10/2079	USD	13,089,000	11,345,009	0.06
American Medical Systems Europe BV 1.375% 08/03/2028	EUR	100,000	90,000	0.00
American Medical Systems Europe BV 1.625% 08/03/2031	EUR	100,000	85,591	0.00
ASML Holding NV, Reg. S 3.5% 06/12/2025	EUR	100,000	99,320	0.00
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	1,845,000	1,816,705	0.01
BMW Finance NV, Reg. S 3.5% 19/10/2024	EUR	16,500,000	16,397,123	0.09
Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	544,000	490,690	0.00
Cooperatieve Rabobank UA, Reg. S, FRN 4.375% Perpetual	EUR	7,000,000	6,125,861	0.03
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2029	EUR	100,000	98,892	0.00
Dufry One BV, Reg. S 2% 15/02/2027	EUR	2,360,000	2,064,120	0.01
EnBW International Finance BV, Reg. S 4% 24/01/2035	EUR	109,000	106,313	0.00
Enel Finance International NV, Reg. S 0% 17/06/2027	EUR	250,000	214,592	0.00
Enel Finance International NV, Reg. S 0.875% 17/01/2031	EUR	100,000	79,474	0.00
Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	100,000	70,079	0.00
Haleon Netherlands Capital BV, Reg. S 1.25% 29/03/2026	EUR	100,000	92,825	0.00
ING Groep NV 3.95% 29/03/2027	USD	8,740,000	7,581,280	0.04
ING Groep NV, FRN 3.869% 28/03/2026	USD	4,401,000	3,871,696	0.02
ING Groep NV, FRN 5.75% Perpetual	USD	14,671,000	11,876,442	0.07
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	100,000	91,529	0.00
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	100,000	94,576	0.00
Mercedes-Benz International Finance BV 3.4% 13/04/2025	EUR	8,000,000	7,938,797	0.04
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	1,252,479	1,031,474	0.01
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	2,065,000	1,633,702	0.01
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	1,214,000	1,242,523	0.01
Petrobras Global Finance BV 6.85% 05/06/2115	USD	600,000	477,898	0.00
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	1,190,000	1,020,009	0.01
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	100,000	91,796	0.00
RELX Finance BV, Reg. S 0.5% 10/03/2028	EUR	100,000	86,086	0.00
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	1,940,000	1,906,090	0.01
Saipem Finance International BV, Reg. S 3.75% 08/09/2023	EUR	1,480,000	1,477,044	0.01
Shell International Finance BV 2.75% 06/04/2030	USD	110,000	89,789	0.00
Shell International Finance BV, Reg. S 0.75% 12/05/2024	EUR	3,000,000	2,922,138	0.02
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2026	EUR	100,000	91,215	0.00
Siemens Financieringsmaatschappij NV, Reg. S 1.375% 06/09/2030	EUR	110,000	96,223	0.00
Siemens Financieringsmaatschappij NV, Reg. S 3.375% 24/08/2031	EUR	100,000	99,823	0.00
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	2,460,000	2,141,811	0.01
Sika Capital BV, Reg. S 3.75% 03/05/2030	EUR	200,000	199,068	0.00
Telefonica Europe BV, Reg. S, FRN 2.88% Perpetual	EUR	2,600,000	2,193,123	0.01
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	8,900,000	8,239,537	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	2,000,000	2,008,900	0.01
Telefonica Europe BV, Reg. S, FRN 6.135% Perpetual	EUR	200,000	193,384	0.00
Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	EUR	100,000	77,411	0.00
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	2,873,000	2,288,345	0.01
Toyota Motor Finance Netherlands BV, Reg. S 3.625% 24/04/2025	EUR	100,000	99,099	0.00
Toyota Motor Finance Netherlands BV, Reg. S 3.375% 13/01/2026	EUR	1,500,000	1,478,239	0.01
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	6,366,000	5,603,414	0.03
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	4,897,000	4,321,374	0.02
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	4,044,000	3,742,394	0.02
Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025	EUR	15,000,000	14,383,380	0.08
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	2,000,000	1,611,260	0.01
Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026	EUR	100,000	98,526	0.00
Vonovia Finance BV, Reg. S 2.25% 07/04/2030	EUR	100,000	82,353	0.00
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	3,271,000	2,411,042	0.01
Wintershall Dea Finance BV, Reg. S 0.452% 25/09/2023	EUR	1,200,000	1,188,948	0.01
WPC Eurobond BV, REIT 1.35% 15/04/2028	EUR	200,000	169,823	0.00
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,300,000	1,185,531	0.01
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	2,400,000	2,098,632	0.01
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	3,340,000	2,468,010	0.01
Ziggo BV, Reg. S 2.875% 15/01/2030	EUR	3,378,000	2,731,920	0.02
			162,560,836	**0.89**
New Zealand				
Chorus Ltd. 3.625% 07/09/2029	EUR	100,000	97,399	0.00
			97,399	**0.00**
Nigeria				
Nigeria Government Bond, Reg. S 7.625% 21/11/2025	USD	2,250,000	1,977,146	0.01
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	5,020,000	4,017,664	0.02
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	1,468,000	1,212,619	0.01
Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	2,800,000	2,156,128	0.01
Nigeria Government Bond, Reg. S 7.625% 28/11/2047	USD	2,480,000	1,620,444	0.01
			10,984,001	**0.06**
North Macedonia				
North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	2,000,000	1,909,680	0.01
			1,909,680	**0.01**
Norway				
DNB Bank ASA, Reg. S, FRN 0.375% 18/01/2028	EUR	150,000	131,750	0.00
			131,750	**0.00**
Oman				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	1,720,000	1,548,252	0.01
Oman Government Bond, Reg. S 6% 01/08/2029	USD	2,290,000	2,101,400	0.01
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	1,106,000	1,029,988	0.01
Oman Government Bond, Reg. S 6.5% 08/03/2047	USD	760,000	650,138	0.01
Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	2,677,000	2,359,601	0.01
Oman Government Bond, Reg. S 7% 25/01/2051	USD	698,000	633,925	0.00
			8,323,304	**0.05**
Pakistan				
Pakistan Government Bond, Reg. S 8.25% 15/04/2024	USD	2,970,000	1,954,978	0.01
Pakistan Government Bond, Reg. S 6% 08/04/2026	USD	1,150,000	514,709	0.00
Pakistan Government Bond, Reg. S 7.375% 08/04/2031	USD	1,263,000	536,128	0.00
Pakistan Government Bond, Reg. S 8.875% 08/04/2051	USD	1,799,000	733,827	0.01
			3,739,642	**0.02**
Panama				
Carnival Corp., Reg. S 10.125% 01/02/2026	EUR	1,840,000	1,937,377	0.01
			1,937,377	**0.01**
Paraguay				
Paraguay Government Bond, Reg. S 6.1% 11/08/2044	USD	3,050,000	2,648,363	0.01
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	2,200,000	1,723,846	0.01
			4,372,209	**0.02**
Peru				
Peru Government Bond 7.3% 12/08/2033	PEN	5,200,000	1,346,746	0.01
Petroleos del Peru SA, 144A 4.75% 19/06/2032	USD	2,570,000	1,762,232	0.01
Petroleos del Peru SA, Reg. S 5.625% 19/06/2047	USD	1,290,000	767,922	0.00
			3,876,900	**0.02**
Portugal				
EDP - Energias de Portugal SA, Reg. S 1.625% 15/04/2027	EUR	200,000	184,295	0.00
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	3,800,000	3,478,695	0.02
EDP - Energias de Portugal SA, Reg. S, FRN 1.875% 02/08/2081	EUR	2,300,000	2,027,008	0.01
			5,689,998	**0.03**
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	2,100,000	1,613,231	0.01
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	729,000	488,802	0.00
Senegal Government Bond, Reg. S 6.75% 13/03/2048	USD	1,160,000	759,672	0.01
			2,861,705	**0.02**
Serbia				
Serbia Government Bond, Reg. S 6.5% 26/09/2033	USD	580,000	521,989	0.00
			521,989	**0.00**
Singapore				
GLP Pte. Ltd., Reg. S 3.875% 04/06/2025	USD	1,900,000	1,206,312	0.01
			1,206,312	**0.01**
South Africa				
Eskom Holdings SOC Ltd., Reg. S 7.125% 11/02/2025	USD	2,200,000	1,983,947	0.01
South Africa Government Bond 4.3% 12/10/2028	USD	2,800,000	2,269,418	0.01
South Africa Government Bond 8.875% 28/02/2035	ZAR	60,300,000	2,399,854	0.01
South Africa Government Bond 6.25% 08/03/2041	USD	3,620,000	2,693,452	0.01
South Africa Government Bond 5% 12/10/2046	USD	2,000,000	1,222,051	0.01
South Africa Government Bond 5.75% 30/09/2049	USD	3,500,000	2,273,397	0.01
South Africa Government Bond 7.3% 20/04/2052	USD	1,400,000	1,077,532	0.01
Transnet SOC Ltd., Reg. S 8.25% 06/02/2028	USD	1,700,000	1,515,911	0.01
			15,435,562	**0.08**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain				
Abertis Infraestructuras SA, Reg. S 4.125% 31/01/2028	EUR	100,000	99,137	0.00
Banco Bilbao Vizcaya Argentaria SA, FRN 5.862% 14/09/2026	USD	12,200,000	11,002,354	0.06
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	13,600,000	13,191,402	0.07
Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029	EUR	200,000	199,131	0.00
Banco Santander SA 3.496% 24/03/2025	USD	14,000,000	12,277,884	0.07
Banco Santander SA, FRN 0.701% 30/06/2024	USD	11,000,000	10,019,388	0.06
Banco Santander SA, FRN 4.75% Perpetual	USD	4,200,000	2,952,320	0.02
Banco Santander SA, Reg. S 4.25% 12/06/2030	EUR	100,000	99,844	0.00
Banco Santander SA, Reg. S, FRN 3.727% 16/01/2025	EUR	2,000,000	2,004,198	0.01
Banco Santander SA, Reg. S, FRN 0.5% 24/03/2027	EUR	100,000	89,165	0.00
Bankinter SA, Reg. S, FRN 1.25% 23/12/2032	EUR	100,000	82,218	0.00
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	200,000	182,243	0.00
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	100,000	98,613	0.00
Cellnex Finance Co. SA, Reg. S 2.25% 12/04/2026	EUR	800,000	750,226	0.00
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	5,500,000	4,644,871	0.03
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	2,900,000	2,340,538	0.01
eDreams ODIGEO SA, Reg. S 5.5% 15/07/2027	EUR	4,356,000	3,978,117	0.02
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	10,119,000	8,010,410	0.04
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	909,000	780,172	0.01
Grifols SA, Reg. S 1.625% 15/02/2025	EUR	3,040,000	2,937,151	0.02
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	5,507,000	4,993,549	0.03
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	600,000	510,792	0.00
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	4,000,000	3,855,826	0.02
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	2,606,000	2,275,150	0.01
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	6,488,000	5,932,102	0.03
Telefonica Emisiones SA 4.665% 06/03/2038	USD	460,000	354,724	0.00
			93,661,525	**0.51**
Supranational				
Ardagh Metal Packaging Finance USA LLC, Reg. S 2% 01/09/2028	EUR	725,000	604,469	0.01
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	10,142,000	7,853,815	0.04
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,560,000	1,388,857	0.01
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	1,560,000	1,390,074	0.01
Paysafe Finance plc, Reg. S 3% 15/06/2029	EUR	773,000	601,007	0.00
			11,838,222	**0.07**
Sweden				
Svenska Handelsbanken AB, Reg. S 0.05% 03/09/2026	EUR	100,000	87,720	0.00
Svenska Handelsbanken AB, Reg. S 0.5% 18/02/2030	EUR	100,000	78,644	0.00
Svenska Handelsbanken AB, Reg. S, FRN 4.75% Perpetual	USD	4,200,000	2,982,396	0.02
Vattenfall AB, Reg. S 3.75% 18/10/2026	EUR	100,000	99,543	0.00
Verisure Holding AB, Reg. S 3.875% 15/07/2026	EUR	2,699,000	2,539,546	0.01
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	1,160,000	1,033,358	0.01
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	4,361,000	3,791,345	0.02
Volvo Car AB, Reg. S 2% 24/01/2025	EUR	3,345,000	3,202,968	0.02
Volvo Treasury AB, Reg. S 3.75% 25/11/2024	EUR	4,100,000	4,076,648	0.02
			17,892,168	**0.10**
Switzerland				
Credit Suisse AG 4.75% 09/08/2024	USD	5,530,000	4,951,840	0.03
Credit Suisse AG 3.625% 09/09/2024	USD	5,680,000	5,010,428	0.03
Credit Suisse AG, Reg. S 5.5% 20/08/2026	EUR	200,000	203,174	0.00
UBS Group AG, FRN, 144A 2.593% 11/09/2025	USD	5,238,000	4,563,764	0.03
UBS Group AG, FRN, 144A 4.488% 12/05/2026	USD	2,065,000	1,829,434	0.01
UBS Group AG, FRN, 144A 7% Perpetual	USD	2,455,000	2,176,587	0.01
UBS Group AG, Reg. S 0.625% 18/01/2033	EUR	100,000	69,204	0.00
UBS Group AG, Reg. S, FRN 1% 24/06/2027	EUR	100,000	88,657	0.00
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	100,000	110,790	0.00
UBS Group AG, Reg. S, FRN 5.125% Perpetual	USD	4,474,000	3,578,729	0.02
UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	13,387,000	11,243,646	0.06
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	8,604,000	7,511,229	0.04
			41,337,482	**0.23**
Turkey				
Turkey Government Bond 5.6% 14/11/2024	USD	3,420,000	3,024,478	0.02
Turkey Government Bond 4.875% 09/10/2026	USD	2,300,000	1,884,492	0.01
Turkey Government Bond 9.875% 15/01/2028	USD	8,300,000	7,757,688	0.04
Turkey Government Bond 5.125% 17/02/2028	USD	1,420,000	1,133,995	0.01
Turkey Government Bond 9.375% 14/03/2029	USD	2,800,000	2,575,628	0.01
Turkey Government Bond 5.25% 13/03/2030	USD	2,000,000	1,508,580	0.01
Turkey Government Bond 9.125% 13/07/2030	USD	1,900,000	1,728,513	0.01
Turkey Government Bond 9.375% 19/01/2033	USD	3,112,000	2,861,159	0.01
Turkey Government Bond 6% 14/01/2041	USD	2,310,000	1,560,676	0.01
Turkey Government Bond 4.875% 16/04/2043	USD	2,160,000	1,273,312	0.01
Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9.375% 31/01/2026	USD	1,169,000	1,067,445	0.00
			26,375,966	**0.14**
United Kingdom				
AstraZeneca plc, Reg. S 1.25% 12/05/2028	EUR	200,000	178,849	0.00
Barclays plc, FRN 1.007% 10/12/2024	USD	10,475,000	9,349,576	0.05
Barclays plc, FRN 3.932% 07/05/2025	USD	8,340,000	7,465,458	0.04
Barclays plc, FRN 8% Perpetual	USD	7,326,000	6,010,406	0.03
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	100,000	74,578	0.00
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	938,000	916,408	0.00
Bellis Acquisition Co. plc, Reg. S 4.5% 16/02/2026	GBP	662,000	662,042	0.00
BP Capital Markets plc, FRN 4.875% Perpetual	USD	20,925,000	17,361,768	0.10
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	100,000	94,231	0.00
BP Capital Markets plc, Reg. S 1.104% 15/11/2034	EUR	100,000	72,610	0.00
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	5,250,000	4,579,643	0.03
BP Capital Markets plc, Reg. S, FRN 4.25% Perpetual	GBP	4,800,000	4,923,268	0.03
Cadent Finance plc, Reg. S 0.75% 11/03/2032	EUR	100,000	75,382	0.00
Constellation Automotive Financing plc, Reg. S 4.875% 15/07/2027	GBP	676,000	606,713	0.00
EC Finance plc, Reg. S 3% 15/10/2026	EUR	3,279,000	3,066,685	0.02
eG Global Finance plc, Reg. S 4.375% 07/02/2025	EUR	1,483,000	1,407,717	0.01
HSBC Bank plc, Reg. S, FRN 3.876% 08/03/2025	EUR	5,000,000	5,010,975	0.03
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	11,175,000	10,158,762	0.06
HSBC Holdings plc, FRN 1.162% 22/11/2024	USD	8,470,000	7,592,146	0.04
HSBC Holdings plc, FRN 3.803% 11/03/2025	USD	5,505,000	4,943,411	0.03
HSBC Holdings plc, FRN 0.976% 24/05/2025	USD	4,500,000	3,920,002	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
HSBC Holdings plc, FRN 1.645% 18/04/2026	USD	8,935,000	7,536,835	0.04
HSBC Holdings plc, FRN 4.6% Perpetual	USD	14,353,000	9,992,029	0.05
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	200,000	203,554	0.00
HSBC Holdings plc, Reg. S, FRN 4.75% Perpetual	EUR	470,000	397,735	0.00
Iceland Bondco plc, Reg. S 4.625% 15/03/2025	GBP	673,000	747,128	0.00
INEOS Finance plc, 144A 6.75% 15/05/2028	USD	4,418,000	3,893,692	0.02
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	2,200,000	2,166,182	0.01
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	1,723,000	1,521,042	0.01
INEOS Quattro Finance 2 plc, 144A 3.375% 15/01/2026	USD	3,510,000	2,936,184	0.02
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	914,000	820,276	0.00
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	3,910,000	3,512,114	0.02
Ithaca Energy North Sea plc, 144A 9% 15/07/2026	USD	1,650,000	1,418,849	0.01
Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027	USD	1,748,000	1,400,616	0.01
Jaguar Land Rover Automotive plc, 144A 5.875% 15/01/2028	USD	2,804,000	2,364,167	0.01
Jaguar Land Rover Automotive plc, 144A 5.5% 15/07/2029	USD	750,000	586,322	0.00
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	1,470,000	1,396,127	0.01
Jaguar Land Rover Automotive plc, Reg. S 6.875% 15/11/2026	EUR	3,380,000	3,361,748	0.02
Lloyds Banking Group plc 4.65% 24/03/2026	USD	5,600,000	4,882,069	0.03
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	5,475,000	4,878,514	0.03
Lloyds Banking Group plc, FRN 4.716% 11/08/2026	USD	8,175,000	7,274,300	0.04
Lloyds Banking Group plc, FRN 6.75% Perpetual	USD	6,800,000	5,703,868	0.03
Marks & Spencer plc, 144A 7.125% 01/12/2037	USD	354,000	309,017	0.00
Motability Operations Group plc, Reg. S 3.5% 17/07/2031	EUR	100,000	97,774	0.00
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	100,000	82,867	0.00
National Grid plc, Reg. S 0.553% 18/09/2029	EUR	200,000	161,674	0.00
National Grid plc, Reg. S 4.275% 16/01/2035	EUR	100,000	98,526	0.00
Nationwide Building Society, 144A 1% 28/08/2025	USD	6,085,000	5,006,728	0.03
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	100,000	94,511	0.00
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	10,000,000	9,990,046	0.05
Nationwide Building Society, Reg. S, FRN 5.875% Perpetual	GBP	200,000	217,550	0.00
NatWest Group plc, FRN 6% Perpetual	USD	10,198,000	8,579,695	0.05
NatWest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	300,000	294,499	0.00
NatWest Group plc, Reg. S, FRN 0.67% 14/09/2029	EUR	100,000	80,772	0.00
NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034	EUR	100,000	98,639	0.00
NatWest Markets plc, 144A 1.6% 29/09/2026	USD	6,483,000	5,206,145	0.03
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	1,900,000	1,672,042	0.01
Pinnacle Bidco plc, Reg. S 5.5% 15/02/2025	EUR	2,270,000	2,187,712	0.01
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	2,128,000	2,125,847	0.01
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	3,416,000	3,161,006	0.02
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	2,116,000	1,892,919	0.01
Rolls-Royce plc, Reg. S 4.625% 16/02/2026	EUR	1,177,000	1,158,263	0.01
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	1,628,000	1,760,719	0.01
Santander UK Group Holdings plc, FRN 4.796% 15/11/2024	USD	10,735,000	9,756,480	0.05
Santander UK Group Holdings plc, FRN 1.089% 15/03/2025	USD	11,192,000	9,817,550	0.05
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	400,000	326,202	0.00
Santander UK Group Holdings plc, FRN 6.833% 21/11/2026	USD	4,000,000	3,670,572	0.02
Santander UK Group Holdings plc, FRN 1.673% 14/06/2027	USD	6,350,000	5,012,795	0.03
Santander UK Group Holdings plc, FRN 6.534% 10/01/2029	USD	3,180,000	2,926,860	0.02
SSE plc, Reg. S 1.75% 16/04/2030	EUR	100,000	87,603	0.00
Standard Chartered plc, FRN, 144A 0.991% 12/01/2025	USD	7,806,000	6,928,362	0.04
Standard Chartered plc, FRN, 144A 7.776% 16/11/2025	USD	5,230,000	4,886,001	0.03
Standard Chartered plc, FRN, 144A 2.819% 30/01/2026	USD	4,300,000	3,714,930	0.02
Standard Chartered plc, FRN, 144A 3.971% 30/03/2026	USD	2,840,000	2,487,188	0.01
Standard Chartered plc, FRN, 144A 6.17% 09/01/2027	USD	4,401,000	4,026,205	0.02
Standard Chartered plc, FRN, 144A 7.75% Perpetual	USD	7,770,000	6,992,118	0.04
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	1,045,000	969,785	0.01
Tesco Corporate Treasury Services plc, Reg. S 4.25% 27/02/2031	EUR	100,000	99,395	0.00
Thames Water Utilities Finance plc, Reg. S 4.375% 18/01/2031	EUR	100,000	89,281	0.00
Thames Water Utilities Finance plc, Reg. S 1.25% 31/01/2032	EUR	200,000	143,415	0.00
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	3,495,000	2,800,271	0.02
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	7,988,000	6,614,575	0.04
Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031	USD	324,000	240,208	0.00
Vodafone Group plc, Reg. S 1.625% 24/11/2030	EUR	100,000	85,631	0.00
Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	1,921,000	1,758,954	0.01
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	2,009,000	1,623,242	0.01
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	82,595	0.00
			274,881,150	**1.51**
United States of America				
AbbVie, Inc. 1.375% 17/05/2024	EUR	3,000,000	2,929,815	0.02
AbbVie, Inc. 0.75% 18/11/2027	EUR	100,000	88,300	0.00
AbbVie, Inc. 2.625% 15/11/2028	EUR	100,000	94,087	0.00
AbbVie, Inc. 3.2% 21/11/2029	USD	565,000	467,765	0.00
AbbVie, Inc. 1.25% 18/11/2031	EUR	100,000	82,440	0.00
AbbVie, Inc. 4.05% 21/11/2039	USD	235,000	186,058	0.00
AECOM 5.125% 15/03/2027	USD	2,546,000	2,246,154	0.01
Aetna, Inc. 4.75% 15/03/2044	USD	480,000	387,337	0.00
Air Lease Corp. 0.7% 15/02/2024	USD	2,673,000	2,371,134	0.01
Air Lease Corp. 2.3% 01/02/2025	USD	4,280,000	3,685,432	0.02
Air Lease Corp. 3.75% 01/06/2026	USD	90,000	77,843	0.00
Air Lease Corp. 5.3% 01/02/2028	USD	3,159,000	2,830,606	0.02
Alexandria Real Estate Equities, Inc., REIT 2.75% 15/12/2029	USD	110,000	85,005	0.00
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	40,000	28,821	0.00
Ally Financial, Inc. 1.45% 02/10/2023	USD	6,015,000	5,434,784	0.03
Ally Financial, Inc. 5.75% 20/11/2025	USD	12,120,000	10,684,550	0.06
Ameren Corp. 3.5% 15/01/2031	USD	190,000	154,897	0.00
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	8,824,000	7,868,334	0.04
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	10,130,000	8,808,871	0.05
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	10,307,000	8,724,818	0.05
American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	5,355,000	4,093,697	0.02
American International Group, Inc. 1.875% 21/06/2027	EUR	100,000	91,376	0.00
American Tower Corp., REIT 1.45% 15/09/2026	USD	140,000	112,792	0.00
American Tower Corp., REIT 1.5% 31/01/2028	USD	65,000	49,873	0.00
American Tower Corp., REIT 2.1% 15/06/2030	USD	635,000	468,884	0.00
AmeriGas Partners LP 5.5% 20/05/2025	USD	9,554,000	8,452,575	0.05
AmeriGas Partners LP 5.875% 20/08/2026	USD	10,881,000	9,370,333	0.05
AmeriGas Partners LP 5.75% 20/05/2027	USD	446,000	375,181	0.00
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	245,000	208,174	0.00
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	420,000	354,834	0.00
Apple, Inc. 1.375% 24/05/2029	EUR	100,000	89,800	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Archer-Daniels-Midland Co. 1% 12/09/2025	EUR	8,000,000	7,506,789	0.04
AT&T, Inc. 1.6% 19/05/2028	EUR	200,000	179,034	0.00
AT&T, Inc. 2.25% 01/02/2032	USD	450,000	325,848	0.00
AT&T, Inc., FRN 2.875% Perpetual	EUR	1,800,000	1,663,963	0.01
ATI, Inc. 5.875% 01/12/2027	USD	3,877,000	3,446,092	0.02
ATI, Inc. 4.875% 01/10/2029	USD	3,345,000	2,777,269	0.02
ATI, Inc. 5.125% 01/10/2031	USD	2,510,000	2,049,990	0.01
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	2,709,000	2,490,053	0.01
B&G Foods, Inc. 5.25% 01/04/2025	USD	11,162,000	9,790,947	0.05
Ball Corp. 1.5% 15/03/2027	EUR	2,070,000	1,855,080	0.01
Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	100,000	85,367	0.00
Bank of America Corp., Reg. S, FRN 0.58% 08/08/2029	EUR	200,000	165,769	0.00
Bath & Body Works, Inc. 5.25% 01/02/2028	USD	1,505,000	1,311,083	0.01
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	376,000	347,706	0.00
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	58,000	47,608	0.00
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	623,000	522,948	0.00
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	5,911,000	4,852,700	0.03
Becton Dickinson & Co. 2.823% 20/05/2030	USD	500,000	399,462	0.00
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	3,610,000	3,392,111	0.02
Boston Scientific Corp. 0.625% 01/12/2027	EUR	100,000	87,385	0.00
BP Capital Markets America, Inc. 3.633% 06/04/2030	USD	245,000	209,095	0.00
Brightsphere Investment Group, Inc. 4.8% 27/07/2026	USD	729,000	625,752	0.00
Carpenter Technology Corp. 6.375% 15/07/2028	USD	3,221,000	2,897,921	0.02
Carpenter Technology Corp. 7.625% 15/03/2030	USD	1,780,000	1,649,538	0.01
Cedar Fair LP 5.375% 15/04/2027	USD	5,060,000	4,412,412	0.02
Centene Corp. 2.45% 15/07/2028	USD	4,050,000	3,169,306	0.02
Chevron Corp. 2.236% 11/05/2030	USD	110,000	87,474	0.00
Cigna Group (The) 4.375% 15/10/2028	USD	545,000	481,943	0.00
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	100,000	93,899	0.00
Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	300,000	292,668	0.00
Coca-Cola Co. (The) 0.125% 09/03/2029	EUR	100,000	82,944	0.00
Commercial Metals Co. 4.125% 15/01/2030	USD	221,000	180,525	0.00
Constellation Brands, Inc. 2.25% 01/08/2031	USD	475,000	354,008	0.00
Corning, Inc. 4.125% 15/05/2031	EUR	100,000	98,832	0.00
Coty, Inc., Reg. S 3.875% 15/04/2026	EUR	1,520,000	1,477,326	0.01
Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	1,810,000	1,782,796	0.01
Crestwood Midstream Partners LP 5.75% 01/04/2025	USD	10,324,000	9,297,315	0.05
Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	350,000	299,531	0.00
Crown Castle, Inc., REIT 2.1% 01/04/2031	USD	240,000	175,443	0.00
CVS Health Corp. 2.125% 15/09/2031	USD	240,000	175,497	0.00
CVS Health Corp. 4.78% 25/03/2038	USD	415,000	348,728	0.00
Dana, Inc. 5.375% 15/11/2027	USD	2,015,000	1,748,649	0.01
Dana, Inc. 5.625% 15/06/2028	USD	7,895,000	6,807,115	0.04
Danaher Corp. 2.5% 30/03/2030	EUR	100,000	92,953	0.00
Dell International LLC 5.25% 01/02/2028	USD	767,000	699,840	0.00
Discover Financial Services 3.75% 04/03/2025	USD	2,050,000	1,788,346	0.01
Dominion Energy, Inc. 2.25% 15/08/2031	USD	75,000	55,245	0.00
Elanco Animal Health, Inc. 6.65% 28/08/2028	USD	1,910,000	1,714,103	0.01
Elevance Health, Inc. 2.875% 15/09/2029	USD	265,000	213,781	0.00
Elevance Health, Inc. 6.1% 15/10/2052	USD	25,000	24,877	0.00
Eli Lilly & Co. 1.125% 14/09/2051	EUR	100,000	57,198	0.00
Embarq Corp. 7.995% 01/06/2036	USD	15,941,000	8,814,701	0.05
Encompass Health Corp. 5.75% 15/09/2025	USD	10,671,000	9,695,868	0.05
Encompass Health Corp. 4.5% 01/02/2028	USD	11,950,000	10,180,239	0.06
Encompass Health Corp. 4.75% 01/02/2030	USD	6,695,000	5,587,958	0.03
Encompass Health Corp. 4.625% 01/04/2031	USD	6,615,000	5,377,806	0.03
Energy Transfer LP 4.2% 15/04/2027	USD	75,000	65,551	0.00
EnLink Midstream LLC 5.375% 01/06/2029	USD	1,932,000	1,685,469	0.01
EnLink Midstream Partners LP 4.15% 01/06/2025	USD	200,000	176,442	0.00
EnLink Midstream Partners LP 4.85% 15/07/2026	USD	4,400,000	3,891,345	0.02
EnLink Midstream Partners LP 5.6% 01/04/2044	USD	1,263,000	945,911	0.01
Entergy Texas, Inc. 1.75% 15/03/2031	USD	270,000	195,042	0.00
EQM Midstream Partners LP 4.125% 01/12/2026	USD	4,845,000	4,102,720	0.02
EQT Corp. 5% 15/01/2029	USD	3,870,000	3,313,929	0.02
EQT Corp. 7% 01/02/2030	USD	2,560,000	2,458,444	0.01
Exxon Mobil Corp. 0.142% 26/06/2024	EUR	15,000,000	14,454,135	0.08
Fidelity National Information Services, Inc. 1% 03/12/2028	EUR	100,000	85,180	0.00
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	270,000	196,921	0.00
Fiserv, Inc. 3.5% 01/07/2029	USD	270,000	225,285	0.00
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	100,343	0.00
Ford Motor Credit Co. LLC 3.37% 17/11/2023	USD	3,470,000	3,145,533	0.02
Ford Motor Credit Co. LLC 1.744% 19/07/2024	EUR	2,100,000	2,032,915	0.01
Ford Motor Credit Co. LLC 4.687% 09/06/2025	USD	18,842,000	16,601,498	0.09
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	28,031,000	24,980,367	0.14
Ford Motor Credit Co. LLC 4.134% 04/08/2025	USD	4,271,000	3,715,095	0.02
Ford Motor Credit Co. LLC 3.25% 15/09/2025	EUR	4,783,000	4,598,572	0.03
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	18,487,000	15,737,375	0.09
Ford Motor Credit Co. LLC 2.33% 25/11/2025	EUR	1,000,000	939,785	0.01
Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	12,652,000	10,956,850	0.06
Ford Motor Credit Co. LLC 2.386% 17/02/2026	EUR	2,000,000	1,879,028	0.01
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	3,869,000	3,557,939	0.02
Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	4,977,000	4,580,481	0.03
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	5,393,000	4,635,394	0.03
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	4,497,000	3,678,241	0.02
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	22,627,000	19,174,617	0.11
Ford Motor Credit Co. LLC 4.867% 03/08/2027	EUR	1,397,000	1,372,600	0.01
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	12,424,000	10,360,755	0.06
Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	4,712,000	3,858,743	0.02
Ford Motor Credit Co. LLC 2.9% 16/02/2028	USD	3,455,000	2,710,037	0.02
Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	5,731,000	5,255,526	0.03
Ford Motor Credit Co. LLC 2.9% 10/02/2029	USD	985,000	746,801	0.00
Ford Motor Credit Co. LLC 7.2% 10/06/2030	USD	2,921,000	2,701,657	0.02
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	8,047,000	6,294,367	0.04
Freeport-McMoRan, Inc. 4.125% 01/03/2028	USD	11,375,000	9,764,893	0.05
Freeport-McMoRan, Inc. 4.375% 01/08/2028	USD	7,696,000	6,607,870	0.04
Freeport-McMoRan, Inc. 4.25% 01/03/2030	USD	5,275,000	4,451,178	0.02
Freeport-McMoRan, Inc. 5.45% 15/03/2043	USD	5,275,000	4,454,960	0.02
General Electric Co., Reg. S 4.125% 19/09/2035	EUR	25,000	24,864	0.00
General Motors Financial Co., Inc. 4.3% 06/04/2029	USD	90,000	75,556	0.00
Genesis Energy LP 6.5% 01/10/2025	USD	55,000	49,623	0.00
Genesis Energy LP 6.25% 15/05/2026	USD	3,275,000	2,851,086	0.02
Genesis Energy LP 8% 15/01/2027	USD	4,070,000	3,635,112	0.02
Genesis Energy LP 7.75% 01/02/2028	USD	8,735,000	7,622,583	0.04
Genesis Energy LP 8.875% 15/04/2030	USD	5,125,000	4,593,758	0.03
Global Payments, Inc. 3.2% 15/08/2029	USD	275,000	218,738	0.00
Global Payments, Inc. 2.9% 15/11/2031	USD	70,000	52,045	0.00
Goldman Sachs Capital II, FRN 6.264% Perpetual	USD	5,302,000	3,750,728	0.02
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 15/05/2024	EUR	5,000,000	4,885,550	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028	EUR	100,000	91,232	0.00
Haleon US Capital LLC 3.625% 24/03/2032	USD	250,000	204,130	0.00
HCA, Inc. 5.375% 01/02/2025	USD	18,223,000	16,533,610	0.09
HCA, Inc. 5.875% 15/02/2026	USD	58,673,000	53,712,849	0.30
HCA, Inc. 5.375% 01/09/2026	USD	19,920,000	18,095,799	0.10
HCA, Inc. 5.625% 01/09/2028	USD	17,934,000	16,386,909	0.09
HCA, Inc. 3.5% 01/09/2030	USD	9,831,000	7,886,156	0.04
HCA, Inc. 2.375% 15/07/2031	USD	460,000	334,951	0.00
Hecla Mining Co. 7.25% 15/02/2028	USD	112,000	100,589	0.00
Hillenbrand, Inc. 5% 15/09/2026	USD	2,180,000	1,936,085	0.01
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	9,068,000	8,057,322	0.04
Howmet Aerospace, Inc. 5.9% 01/02/2027	USD	18,815,000	17,386,214	0.10
Howmet Aerospace, Inc. 6.75% 15/01/2028	USD	1,336,000	1,265,837	0.01
IQVIA, Inc., Reg. S 1.75% 15/03/2026	EUR	1,595,000	1,480,678	0.01
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	2,310,000	2,041,391	0.01
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	2,366,000	2,135,447	0.01
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	1,210,000	1,035,859	0.01
John Deere Capital Corp. 4.35% 15/09/2032	USD	80,000	71,479	0.00
Kilroy Realty LP, REIT 3.45% 15/12/2024	USD	2,035,000	1,766,075	0.01
Kilroy Realty LP, REIT 4.75% 15/12/2028	USD	2,690,000	2,170,585	0.01
Kimco Realty OP LLC, REIT 2.25% 01/12/2031	USD	70,000	49,812	0.00
Kroger Co. (The) 1.7% 15/01/2031	USD	250,000	178,983	0.00
Lear Corp. 2.6% 15/01/2032	USD	35,000	24,858	0.00
Lowe's Cos., Inc. 1.7% 15/09/2028	USD	110,000	85,301	0.00
Lowe's Cos., Inc. 2.625% 01/04/2031	USD	140,000	107,947	0.00
Lumen Technologies, Inc. 6.875% 15/01/2028	USD	2,310,000	1,139,937	0.01
Macy's Retail Holdings LLC 4.5% 15/12/2034	USD	2,131,000	1,386,024	0.01
Macy's Retail Holdings LLC 5.125% 15/01/2042	USD	1,168,000	727,223	0.00
McDonald's Corp., Reg. S 0.625% 29/01/2024	EUR	2,000,000	1,965,828	0.01
McDonald's Corp., Reg. S 0.25% 04/10/2028	EUR	100,000	83,902	0.00
McDonald's Corp., Reg. S 1.5% 28/11/2029	EUR	100,000	86,892	0.00
MDC Holdings, Inc. 2.5% 15/01/2031	USD	255,000	183,363	0.00
Mellon Capital IV, FRN 6.075% Perpetual	USD	5,375,000	3,752,532	0.02
Meritage Homes Corp. 6% 01/06/2025	USD	1,816,000	1,664,525	0.01
MetLife, Inc. 5% 15/07/2052	USD	30,000	25,594	0.00
MGIC Investment Corp. 5.25% 15/08/2028	USD	5,005,000	4,322,320	0.02
MGM Resorts International 6.75% 01/05/2025	USD	440,000	403,631	0.00
MGM Resorts International 5.75% 15/06/2025	USD	15,544,000	14,108,783	0.08
MGM Resorts International 4.625% 01/09/2026	USD	15,132,000	13,074,246	0.07
Morgan Stanley, FRN 1.342% 23/10/2026	EUR	200,000	185,819	0.00
Morgan Stanley, FRN 0.495% 26/10/2029	EUR	100,000	81,508	0.00
Morgan Stanley, FRN 0.497% 07/02/2031	EUR	100,000	77,534	0.00
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	3,578,000	2,244,962	0.01
Murphy Oil Corp. 5.875% 01/12/2042	USD	1,523,000	1,161,793	0.01
Netflix, Inc. 3.625% 15/05/2027	EUR	100,000	97,686	0.00
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	100,000	97,501	0.00
NextEra Energy Capital Holdings, Inc. 5% 15/07/2032	USD	50,000	44,920	0.00
NiSource, Inc. 1.7% 15/02/2031	USD	253,000	180,651	0.00
Nordstrom, Inc. 4.375% 01/04/2030	USD	769,000	570,446	0.00
Norfolk Southern Corp. 2.3% 15/05/2031	USD	185,000	140,404	0.00
NRG Energy, Inc. 6.625% 15/01/2027	USD	3,991,000	3,630,413	0.02
NRG Energy, Inc. 5.75% 15/01/2028	USD	3,833,000	3,329,779	0.02
NuStar Logistics LP 5.75% 01/10/2025	USD	3,636,000	3,243,934	0.02
NuStar Logistics LP 6% 01/06/2026	USD	3,236,000	2,885,095	0.02
NuStar Logistics LP 5.625% 28/04/2027	USD	7,970,000	6,990,513	0.04
NuStar Logistics LP 6.375% 01/10/2030	USD	4,526,000	3,959,814	0.02
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	6,391,000	5,816,212	0.03
Occidental Petroleum Corp. 8.5% 15/07/2027	USD	13,638,000	13,479,889	0.07
Occidental Petroleum Corp. 6.375% 01/09/2028	USD	5,461,000	5,104,610	0.03
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	14,828,000	15,572,251	0.09
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	5,461,000	5,197,102	0.03
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	8,737,000	8,109,528	0.05
OneMain Finance Corp. 3.5% 15/01/2027	USD	2,635,000	2,072,698	0.01
OneMain Finance Corp. 6.625% 15/01/2028	USD	4,050,000	3,471,429	0.02
OneMain Finance Corp. 5.375% 15/11/2029	USD	1,325,000	1,031,548	0.01
OneMain Finance Corp. 4% 15/09/2030	USD	442,000	311,019	0.00
Oracle Corp. 3.8% 15/11/2037	USD	345,000	256,782	0.00
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	3,091,000	2,692,616	0.02
PBF Holding Co. LLC 6% 15/02/2028	USD	4,375,000	3,740,003	0.02
PepsiCo, Inc. 0.875% 18/07/2028	EUR	100,000	87,752	0.00
PG&E Corp. 5% 01/07/2028	USD	17,165,000	14,442,339	0.08
PG&E Corp. 5.25% 01/07/2030	USD	2,548,000	2,088,656	0.01
Physicians Realty LP, REIT 3.95% 15/01/2028	USD	80,000	66,977	0.00
PPL Capital Funding, Inc., FRN 8.203% 30/03/2067	USD	16,427,000	13,256,679	0.07
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	200,000	174,588	0.00
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	96,896	0.00
Range Resources Corp. 4.875% 15/05/2025	USD	7,985,000	7,173,835	0.04
Scotts Miracle-Gro Co. (The) 5.25% 15/12/2026	USD	7,750,000	6,759,701	0.04
Service Corp. International 7.5% 01/04/2027	USD	6,025,000	5,629,291	0.03
Service Corp. International 4.625% 15/12/2027	USD	641,000	553,256	0.00
Service Corp. International 5.125% 01/06/2029	USD	4,415,000	3,805,512	0.02
Service Corp. International 3.375% 15/08/2030	USD	9,118,000	6,905,453	0.04
Service Corp. International 4% 15/05/2031	USD	450,000	349,384	0.00
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	100,000	98,205	0.00
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	2,402,000	2,073,500	0.01
SM Energy Co. 5.625% 01/06/2025	USD	6,137,000	5,463,088	0.03
SM Energy Co. 6.75% 15/09/2026	USD	3,642,000	3,250,427	0.02
SM Energy Co. 6.625% 15/01/2027	USD	1,595,000	1,418,119	0.01
SM Energy Co. 6.5% 15/07/2028	USD	2,373,000	2,076,430	0.01
Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	80,000	57,370	0.00
Southern Co. Gas Capital Corp. 5.15% 15/09/2032	USD	30,000	27,210	0.00
Southern Power Co. 1.85% 20/06/2026	EUR	100,000	93,720	0.00
Southwestern Energy Co. 8.375% 15/09/2028	USD	3,185,000	3,034,065	0.02
Southwestern Energy Co. 5.375% 15/03/2030	USD	9,077,000	7,750,491	0.04
Southwestern Energy Co. 4.75% 01/02/2032	USD	1,932,000	1,559,091	0.01
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	1,631,000	1,493,698	0.01
Sysco Corp. 3.25% 15/07/2027	USD	740,000	632,490	0.00
Targa Resources Partners LP 4.875% 01/02/2031	USD	8,844,000	7,457,110	0.04
Target Corp. 4.5% 15/09/2032	USD	90,000	80,209	0.00
Teleflex, Inc. 4.625% 15/11/2027	USD	550,000	475,153	0.00
Thermo Fisher Scientific, Inc. 0.875% 01/10/2031	EUR	200,000	159,907	0.00
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	7,130,000	6,037,332	0.03
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	78,000	59,046	0.00
TRI Pointe Group, Inc. 5.875% 15/06/2024	USD	1,920,000	1,746,579	0.01
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	3,012,000	2,651,507	0.02
Triumph Group, Inc. 7.75% 15/08/2025	USD	8,729,000	7,715,846	0.04
TSMC Arizona Corp. 3.875% 22/04/2027	USD	200,000	176,306	0.00
Tucson Electric Power Co. 1.5% 01/08/2030	USD	43,000	31,038	0.00
UDR, Inc., REIT 3.2% 15/01/2030	USD	210,000	169,504	0.00
UDR, Inc., REIT 3% 15/08/2031	USD	60,000	46,372	0.00
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	3,023,000	2,382,097	0.01
Under Armour, Inc. 3.25% 15/06/2026	USD	3,642,000	3,049,872	0.02
Unilever Capital Corp., Reg. S 3.3% 06/06/2029	EUR	150,000	148,103	0.00
Union Pacific Corp. 3.7% 01/03/2029	USD	280,000	244,636	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United Rentals North America, Inc. 5.5% 15/05/2027	USD	10,161,000	9,149,829	0.05
United Rentals North America, Inc. 4.875% 15/01/2028	USD	6,500,000	5,661,617	0.03
United Rentals North America, Inc. 3.875% 15/02/2031	USD	9,212,000	7,298,745	0.04
United States Cellular Corp. 6.7% 15/12/2033	USD	5,349,000	4,231,245	0.02
United States Steel Corp. 6.875% 01/03/2029	USD	985,000	885,860	0.01
UnitedHealth Group, Inc. 5.25% 15/02/2028	USD	90,000	83,993	0.00
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	25,000	21,788	0.00
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	85,000	80,567	0.00
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	240,000	167,758	0.00
UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	33,000	33,189	0.00
US Bancorp 2.375% 22/07/2026	USD	8,600,000	7,184,316	0.04
US Treasury 0.875% 31/01/2024	USD	195,613,000	174,526,417	0.96
Ventas Realty LP, REIT 4% 01/03/2028	USD	135,000	114,404	0.00
Verizon Communications, Inc. 0.875% 19/03/2032	EUR	100,000	76,967	0.00
Verizon Communications, Inc. 5.25% 16/03/2037	USD	429,000	387,799	0.00
VMware, Inc. 4.7% 15/05/2030	USD	240,000	209,086	0.00
VMware, Inc. 2.2% 15/08/2031	USD	400,000	286,857	0.00
WEC Energy Group, Inc. 1.8% 15/10/2030	USD	120,000	87,222	0.00
Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	110,000	83,033	0.00
WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	2,287,000	1,820,262	0.01
WP Carey, Inc., REIT 2.4% 01/02/2031	USD	200,000	146,995	0.00
WP Carey, Inc., REIT 2.45% 01/02/2032	USD	40,000	28,667	0.00
Yum! Brands, Inc. 3.625% 15/03/2031	USD	8,289,000	6,537,077	0.04
Yum! Brands, Inc. 4.625% 31/01/2032	USD	6,886,000	5,705,807	0.03
Yum! Brands, Inc. 5.375% 01/04/2032	USD	238,000	206,858	0.00
Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	52,000	39,425	0.00
Zoetis, Inc. 2% 15/05/2030	USD	255,000	194,437	0.00
			1,083,845,260	**5.94**
Uzbekistan				
Uzbekneftegaz JSC, Reg. S 4.75% 16/11/2028	USD	1,650,000	1,248,530	0.01
			1,248,530	**0.01**
Zambia				
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	1,600,000	850,659	0.00
			850,659	**0.00**
Total Bonds			**2,371,324,087**	**13.00**
Convertible Bonds				
Australia				
DEXUS Finance Pty. Ltd., REIT, Reg. S 2.3% 19/06/2026	AUD	6,800,000	3,976,879	0.02
			3,976,879	**0.02**
Belgium				
Groupe Bruxelles Lambert NV, Reg. S 2.125% 29/11/2025	EUR	2,300,000	2,288,960	0.01
			2,288,960	**0.01**
Cayman Islands				
ESR Group Ltd., Reg. S 1.5% 30/09/2025	USD	3,400,000	3,059,066	0.02
Meituan, Reg. S 0% 27/04/2028	USD	4,800,000	3,615,384	0.02
			6,674,450	**0.04**
China				
Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026	USD	4,200,000	3,529,192	0.02
			3,529,192	**0.02**
France				
Safran SA, Reg. S 0% 01/04/2028	EUR	1,044,600	1,824,081	0.01
Selena SARL, Reg. S 0% 25/06/2025	EUR	1,400,000	1,314,990	0.01
Ubisoft Entertainment SA, Reg. S 0% 24/09/2024	EUR	3,365,100	3,611,913	0.02
Wendel SE, Reg. S 2.625% 27/03/2026	EUR	3,400,000	3,326,543	0.02
Worldline SA, Reg. S 0% 30/07/2026	EUR	2,550,500	2,259,871	0.01
			12,337,398	**0.07**
Germany				
Delivery Hero SE, Reg. S 1% 30/04/2026	EUR	1,100,000	888,544	0.00
LEG Immobilien SE, Reg. S 0.4% 30/06/2028	EUR	1,500,000	1,119,375	0.01
MTU Aero Engines AG, Reg. S 0.05% 18/03/2027	EUR	4,200,000	3,862,320	0.02
Zalando SE, Reg. S 0.625% 06/08/2027	EUR	3,400,000	2,729,452	0.02
			8,599,691	**0.05**
Jersey				
Cornwall Jersey Ltd., Reg. S 0.75% 16/04/2026	GBP	2,000,000	1,579,212	0.01
			1,579,212	**0.01**
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028	EUR	3,200,000	3,423,854	0.02
			3,423,854	**0.02**
Mexico				
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026	EUR	1,600,000	1,651,502	0.01
			1,651,502	**0.01**
Netherlands				
Dufry One BV, Reg. S 0.75% 30/03/2026	CHF	2,600,000	2,369,813	0.01
Just Eat Takeaway.com NV, Reg. S 0.625% 09/02/2028	EUR	2,700,000	1,797,292	0.01
			4,167,105	**0.02**
New Zealand				
Xero Investments Ltd., Reg. S 0% 02/12/2025	USD	4,968,000	4,044,461	0.02
			4,044,461	**0.02**
South Korea				
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	2,700,000	2,770,875	0.01
			2,770,875	**0.01**
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	4,900,000	3,927,284	0.02
			3,927,284	**0.02**
United Arab Emirates				
Abu Dhabi National Oil Co., Reg. S 0.7% 04/06/2024	USD	7,800,000	6,814,286	0.04
			6,814,286	**0.04**
United Kingdom				
Ocado Group plc, Reg. S 0.75% 18/01/2027	GBP	1,100,000	916,554	0.01
Shaftesbury Capital plc, REIT 2% 30/03/2026	GBP	2,300,000	2,311,089	0.01
Trainline plc, Reg. S 1% 14/01/2026	GBP	1,800,000	1,752,842	0.01
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	2,100,000	2,191,387	0.01
			7,171,872	**0.04**
United States of America				
Bank of America Corp. 7.25%	USD	6,101	6,597,405	0.04
Expedia Group, Inc. 0% 15/02/2026	USD	2,850,000	2,301,959	0.01
NextEra Energy, Inc. 6.926%	USD	195,518	8,021,251	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Peloton Interactive, Inc. 0% 15/02/2026	USD	4,736,000	3,284,135	0.02
Teladoc Health, Inc. 1.25% 01/06/2027	USD	3,267,000	2,375,601	0.01
Wells Fargo & Co. 7.5% Perpetual	USD	3,017	3,196,197	0.02
			25,776,548	**0.14**
Vietnam				
Novaland Investment Group Corp., Reg. S 5.25% 16/07/2026	USD	5,800,000	1,479,744	0.01
			1,479,744	**0.01**
Total Convertible Bonds			**100,213,313**	**0.55**
Equities				
Australia				
AGL Energy Ltd.	AUD	3,170,095	20,866,965	0.11
APA Group	AUD	754,319	4,455,178	0.02
Bendigo & Adelaide Bank Ltd.	AUD	898,498	4,699,154	0.03
BHP Group Ltd.	GBP	339,919	9,281,871	0.05
CSR Ltd.	AUD	1,658,235	5,248,001	0.03
Goodman Group, REIT	AUD	828,338	10,125,325	0.06
Insignia Financial Ltd.	AUD	1,679,305	2,879,852	0.02
Mirvac Group, REIT	AUD	8,468,141	11,684,726	0.06
Origin Energy Ltd.	AUD	826,708	4,238,074	0.02
Rio Tinto Ltd.	AUD	261,999	18,306,544	0.10
Sonic Healthcare Ltd.	AUD	292,172	6,330,291	0.04
Stockland, REIT	AUD	2,509,049	6,152,297	0.03
Telstra Group Ltd.	AUD	1,981,472	5,196,648	0.03
Woodside Energy Group Ltd.	AUD	583,552	12,245,260	0.07
Woolworths Group Ltd.	AUD	364,064	8,809,459	0.05
			130,519,645	**0.72**
Austria				
ANDRITZ AG	EUR	143,195	7,285,046	0.04
Erste Group Bank AG	EUR	139,598	4,435,028	0.03
OMV AG	EUR	148,189	5,751,956	0.03
			17,472,030	**0.10**
Belgium				
Ageas SA/NV	EUR	156,496	5,832,606	0.03
Euronav NV	EUR	225,969	3,163,566	0.02
KBC Group NV	EUR	73,813	4,726,984	0.02
Proximus SADP	EUR	511,450	3,515,196	0.02
Warehouses De Pauw CVA, REIT	EUR	218,449	5,504,915	0.03
			22,743,267	**0.12**
Bermuda				
BW LPG Ltd., Reg. S	NOK	580,363	5,358,882	0.03
China Resources Gas Group Ltd.	HKD	3,207,000	10,053,280	0.05
CK Infrastructure Holdings Ltd.	HKD	909,500	4,410,825	0.02
Nordic American Tankers Ltd.	USD	929,785	3,077,997	0.02
Orient Overseas International Ltd.	HKD	241,500	2,964,710	0.01
SFL Corp. Ltd.	USD	560,051	4,810,694	0.03
VTech Holdings Ltd.	HKD	576,200	3,469,448	0.02
Yue Yuen Industrial Holdings Ltd.	HKD	2,620,500	3,132,773	0.02
			37,278,609	**0.20**
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	5,685,114	15,925,121	0.09
Banco do Brasil SA	BRL	1,105,127	10,566,664	0.06
BB Seguridade Participacoes SA	BRL	996,375	5,836,676	0.03
Itau Unibanco Holding SA Preference	BRL	4,037,783	21,884,848	0.12
TIM SA	BRL	3,223,889	8,932,752	0.05
			63,146,061	**0.35**
Canada				
Agnico Eagle Mines Ltd.	CAD	183,868	8,287,474	0.05
Algonquin Power & Utilities Corp.	CAD	426,126	3,257,407	0.02
Allied Properties Real Estate Investment Trust, REIT	CAD	367,047	5,499,812	0.03
AltaGas Ltd.	CAD	214,391	3,521,053	0.02
Atco Ltd. 'I'	CAD	156,368	4,242,849	0.02
Bank of Nova Scotia (The)	CAD	280,856	12,822,289	0.07
Barrick Gold Corp.	CAD	699,837	10,677,640	0.06
BCE, Inc.	CAD	424,181	17,652,682	0.10
Canadian Imperial Bank of Commerce	CAD	278,676	10,888,555	0.06
Canadian Natural Resources Ltd.	CAD	111,409	5,687,729	0.03
Canadian Tire Corp. Ltd. 'A'	CAD	51,742	6,416,184	0.03
Canadian Utilities Ltd. 'A'	CAD	639,342	15,256,987	0.08
Capital Power Corp.	CAD	150,603	4,404,853	0.02
Chartwell Retirement Residences	CAD	513,514	3,333,676	0.02
Emera, Inc.	CAD	126,705	4,734,514	0.03
Enbridge, Inc.	CAD	525,568	17,832,605	0.10
Fortis, Inc.	CAD	490,625	19,217,461	0.10
Gibson Energy, Inc.	CAD	288,683	4,129,809	0.02
Great-West Lifeco, Inc.	CAD	605,756	16,019,282	0.09
Hydro One Ltd., Reg. S	CAD	532,008	13,803,902	0.08
IGM Financial, Inc.	CAD	259,496	7,164,122	0.04
Keyera Corp.	CAD	247,847	5,194,070	0.03
Manulife Financial Corp.	CAD	831,673	14,352,589	0.08
Northland Power, Inc.	CAD	184,065	3,477,143	0.02
Nutrien Ltd.	CAD	173,366	9,424,936	0.05
Pembina Pipeline Corp.	CAD	607,226	17,316,836	0.09
Power Corp. of Canada	CAD	568,069	13,988,634	0.08
Restaurant Brands International, Inc.	CAD	252,542	17,899,639	0.10
Sienna Senior Living, Inc.	CAD	313,636	2,466,969	0.01
Superior Plus Corp.	CAD	497,428	3,265,396	0.02
TC Energy Corp.	CAD	753,261	27,656,623	0.15
TELUS Corp.	CAD	911,493	16,159,056	0.09
Toronto-Dominion Bank (The)	CAD	336,286	19,086,109	0.10
Tourmaline Oil Corp.	CAD	343,259	14,633,077	0.08
TransAlta Renewables, Inc.	CAD	413,172	3,208,426	0.02
			362,980,388	**1.99**
Cayman Islands				
Chailease Holding Co. Ltd.	TWD	910,035	5,451,948	0.03
China Resources Land Ltd.	HKD	4,516,000	17,534,282	0.10
CK Asset Holdings Ltd.	HKD	1,281,000	6,500,669	0.03
HKBN Ltd.	HKD	3,508,000	1,727,930	0.01
JD.com, Inc. 'A'	HKD	967,300	14,972,083	0.08
NetEase, Inc.	HKD	2,254,700	40,194,817	0.22
Shenzhou International Group Holdings Ltd.	HKD	1,210,100	10,584,787	0.06
Tingyi Cayman Islands Holding Corp.	HKD	11,392,000	16,201,664	0.09
Topsports International Holdings Ltd., Reg. S	HKD	8,427,000	6,691,624	0.04
WH Group Ltd., Reg. S	HKD	8,015,435	3,882,583	0.02
Xinyi Glass Holdings Ltd.	HKD	6,448,000	9,200,465	0.05
			132,942,852	**0.73**
Chile				
Banco Santander Chile, ADR	USD	700,834	11,866,686	0.07
			11,866,686	**0.07**
China				
China Construction Bank Corp. 'H'	HKD	37,682,000	22,348,021	0.12
China Merchants Bank Co. Ltd. 'H'	HKD	5,464,000	22,747,551	0.12
China Petroleum & Chemical Corp. 'H'	HKD	35,440,000	18,989,001	0.10
Fuyao Glass Industry Group Co. Ltd.	CNH	1,058,196	4,777,939	0.03
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	3,634,400	13,729,045	0.08
Haier Smart Home Co. Ltd. 'H'	HKD	9,177,200	26,409,216	0.15
Midea Group Co. Ltd. 'A'	CNH	2,574,402	19,105,050	0.10
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	3,987,000	23,214,676	0.13
Zhejiang Supor Co. Ltd. 'A'	CNH	1,169,103	7,367,654	0.04
			158,688,153	**0.87**
Denmark				
AP Moller - Maersk A/S 'B'	DKK	3,715	6,029,190	0.03
D/S Norden A/S	DKK	129,421	5,916,267	0.03
Danske Bank A/S	DKK	244,074	5,441,874	0.03
Novo Nordisk A/S 'B'	DKK	281,647	41,545,036	0.23
			58,932,367	**0.32**
Finland				
Elisa OYJ	EUR	228,941	11,278,778	0.06
Fortum OYJ	EUR	1,198,049	14,822,861	0.08
Kone OYJ 'B'	EUR	190,515	9,143,767	0.05
Konecranes OYJ	EUR	145,295	5,349,762	0.03
Metso OYJ	EUR	629,300	6,963,205	0.04
Nordea Bank Abp	SEK	3,473,921	34,798,109	0.19
Orion OYJ 'B'	EUR	228,542	8,755,444	0.05
Outokumpu OYJ	EUR	1,354,467	6,677,522	0.04
Sampo OYJ 'A'	EUR	204,097	8,411,858	0.05
TietoEVRY OYJ	EUR	200,619	5,097,729	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UPM-Kymmene OYJ	EUR	337,147	9,234,456	0.05
Wartsila OYJ Abp	EUR	622,257	6,410,803	0.03
			126,944,294	**0.70**
France				
Amundi SA, Reg. S	EUR	102,624	5,567,352	0.03
AXA SA	EUR	495,057	13,445,748	0.07
BNP Paribas SA	EUR	239,840	13,925,110	0.08
Cie Generale des Etablissements Michelin SCA	EUR	487,469	13,232,346	0.07
Coface SA	EUR	442,209	5,620,476	0.03
Danone SA	EUR	173,747	9,767,188	0.05
Eiffage SA	EUR	64,737	6,203,099	0.03
Engie SA	EUR	1,175,536	17,979,823	0.10
Gaztransport Et Technigaz SA	EUR	47,758	4,448,658	0.02
Klepierre SA, REIT	EUR	569,626	13,055,828	0.07
Legrand SA	EUR	164,462	14,962,753	0.08
LVMH Moet Hennessy Louis Vuitton SE	EUR	67,380	58,000,704	0.32
Orange SA	EUR	1,287,423	13,877,133	0.08
Publicis Groupe SA	EUR	149,969	11,088,708	0.06
Rexel SA	EUR	303,981	6,906,448	0.04
Rubis SCA	EUR	192,205	4,274,639	0.02
Sanofi	EUR	104,477	10,251,283	0.06
Schneider Electric SE	EUR	105,590	17,606,077	0.10
Societe Generale SA	EUR	214,743	5,163,495	0.03
TotalEnergies SE	EUR	664,950	35,002,968	0.19
Vallourec SA	EUR	196,260	2,131,384	0.01
Verallia SA, Reg. S	EUR	87,614	2,989,390	0.02
Vinci SA	EUR	423,246	45,113,791	0.25
Vivendi SE	EUR	1,079,577	9,138,619	0.05
			339,753,020	**1.86**
Germany				
Allianz SE	EUR	233,123	49,795,073	0.27
BASF SE	EUR	138,781	6,168,468	0.04
Bayerische Motoren Werke AG	EUR	102,920	11,604,230	0.07
Covestro AG, Reg. S	EUR	173,655	8,188,702	0.05
Daimler Truck Holding AG	EUR	220,921	7,283,765	0.04
Deutsche Post AG	EUR	371,255	16,623,871	0.09
Deutsche Telekom AG	EUR	1,461,472	29,230,171	0.16
E.ON SE	EUR	496,941	5,809,240	0.03
Freenet AG	EUR	503,667	11,599,451	0.06
LEG Immobilien SE	EUR	148,245	7,861,432	0.04
Mercedes-Benz Group AG	EUR	186,735	13,767,972	0.08
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	73,525	25,325,686	0.14
Siemens AG	EUR	144,505	22,071,694	0.12
Telefonica Deutschland Holding AG	EUR	6,501,232	16,893,451	0.09
Vonovia SE	EUR	1,139,949	20,473,484	0.11
			252,696,690	**1.39**
Hong Kong				
China Overseas Land & Investment Ltd.	HKD	3,440,000	6,862,163	0.04
CLP Holdings Ltd.	HKD	634,000	4,510,216	0.02
Guangdong Investment Ltd.	HKD	5,926,000	4,684,881	0.03
Hang Seng Bank Ltd.	HKD	731,600	9,537,012	0.05
Hong Kong & China Gas Co. Ltd.	HKD	3,059,000	2,421,909	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	421,200	14,540,118	0.08
New World Development Co. Ltd.	HKD	2,832,000	6,384,025	0.03
PCCW Ltd.	HKD	7,550,000	3,586,547	0.02
Power Assets Holdings Ltd.	HKD	964,500	4,624,022	0.03
Swire Properties Ltd.	HKD	2,251,200	5,069,497	0.03
			62,220,390	**0.34**
India				
Embassy Office Parks REIT, REIT	INR	1,634,865	5,327,059	0.03
HCL Technologies Ltd.	INR	1,650,750	21,825,310	0.12
Infosys Ltd., ADR	USD	2,444,962	36,327,388	0.20
Tata Consultancy Services Ltd.	INR	204,453	7,525,295	0.04
			71,005,052	**0.39**
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	115,138,681	38,240,772	0.21
Telkom Indonesia Persero Tbk. PT	IDR	118,789,300	29,059,356	0.16
			67,300,128	**0.37**
Ireland				
CRH plc	EUR	229,183	11,649,372	0.06
Eaton Corp. plc	USD	97,917	17,975,660	0.10
Mallinckrodt plc	USD	152,808	174,218	0.00
Seagate Technology Holdings plc	USD	220,137	12,573,209	0.07
			42,372,459	**0.23**
Israel				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	1,310,980	1,464,114	0.01
			1,464,114	**0.01**
Italy				
A2A SpA	EUR	3,823,316	6,411,701	0.03
ACEA SpA	EUR	111,885	1,351,571	0.01
Assicurazioni Generali SpA	EUR	851,881	15,919,526	0.09
Azimut Holding SpA	EUR	306,438	6,036,063	0.03
Banca Generali SpA	EUR	207,488	6,528,610	0.04
Banca Mediolanum SpA	EUR	1,674,230	13,879,367	0.08
BFF Bank SpA, Reg. S	EUR	658,345	6,652,576	0.04
Enel SpA	EUR	2,088,702	12,894,602	0.07
Eni SpA	EUR	764,873	10,050,431	0.05
Hera SpA	EUR	1,744,981	4,765,543	0.03
Intesa Sanpaolo SpA	EUR	10,232,764	24,722,358	0.13
Iren SpA	EUR	1,890,640	3,229,213	0.02
Italgas SpA	EUR	891,179	4,859,154	0.03
Mediobanca Banca di Credito Finanziario SpA	EUR	541,011	5,941,653	0.03
Poste Italiane SpA, Reg. S	EUR	677,561	6,718,017	0.04
Snam SpA	EUR	1,102,793	5,298,369	0.03
Terna - Rete Elettrica Nazionale	EUR	727,860	5,711,517	0.03
UniCredit SpA	EUR	588,271	12,597,824	0.07
Unipol Gruppo SpA	EUR	871,401	4,269,429	0.02
			157,837,524	**0.87**
Japan				
Aozora Bank Ltd.	JPY	499,300	8,474,017	0.05
ARTERIA Networks Corp.	JPY	322,700	4,028,697	0.02
Bridgestone Corp.	JPY	503,100	18,780,415	0.10
Canon, Inc.	JPY	238,200	5,720,241	0.03
Chubu Electric Power Co., Inc.	JPY	524,600	5,840,805	0.03
Comforia Residential REIT, Inc., REIT	JPY	3,442	7,523,763	0.04
Dai Nippon Printing Co. Ltd.	JPY	278,800	7,212,285	0.04
Daiwa House Industry Co. Ltd.	JPY	290,300	6,976,916	0.04
Electric Power Development Co. Ltd.	JPY	576,300	7,747,394	0.04
ENEOS Holdings, Inc.	JPY	1,073,700	3,369,490	0.02
FANUC Corp.	JPY	485,000	15,473,990	0.08
Frontier Real Estate Investment Corp., REIT	JPY	2,761	8,175,291	0.04
Hokkaido Electric Power Co., Inc.	JPY	654,900	2,456,536	0.01
Idemitsu Kosan Co. Ltd.	JPY	535,600	9,806,637	0.05
Japan Metropolitan Fund Investment, REIT	JPY	11,226	6,843,752	0.04
Japan Post Holdings Co. Ltd.	JPY	1,141,200	7,507,059	0.04
Kansai Electric Power Co., Inc. (The)	JPY	1,362,100	15,577,770	0.09
KDDI Corp.	JPY	181,800	5,132,944	0.03
Kenedix Office Investment Corp., REIT	JPY	3,728	8,208,014	0.05
Kyushu Railway Co.	JPY	339,700	6,670,474	0.04
Mitsubishi Chemical Group Corp.	JPY	1,868,200	10,216,506	0.06
Nippon Prologis REIT, Inc., REIT	JPY	5,009	9,187,967	0.05
Nippon Steel Corp.	JPY	337,800	6,429,694	0.04
Nippon Telegraph & Telephone Corp.	JPY	13,720,000	14,814,558	0.08
Okinawa Electric Power Co., Inc. (The)	JPY	217,600	1,582,495	0.01
Osaka Gas Co. Ltd.	JPY	83,500	1,168,314	0.01
Sharp Corp.	JPY	753,200	3,841,035	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	492,700	14,905,874	0.08
SoftBank Corp.	JPY	1,770,500	17,293,288	0.09
Sumitomo Forestry Co. Ltd.	JPY	314,400	6,946,131	0.04
Takeda Pharmaceutical Co. Ltd.	JPY	385,700	11,057,377	0.06
Tokio Marine Holdings, Inc.	JPY	734,500	15,433,494	0.08
Tokyo Electron Ltd.	JPY	184,300	24,001,905	0.13
Tokyo Gas Co. Ltd.	JPY	76,000	1,515,976	0.01
Tokyu Fudosan Holdings Corp.	JPY	1,247,300	6,507,856	0.04
United Urban Investment Corp., REIT	JPY	4,680	4,311,530	0.02
			310,740,490	**1.70**
Jersey				
Ferguson plc	GBP	66,636	9,656,963	0.05
Glencore plc	GBP	2,776,430	14,420,643	0.08
Man Group plc	GBP	2,566,724	6,537,698	0.04
WPP plc	GBP	1,311,175	12,574,751	0.07
			43,190,055	**0.24**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Luxembourg				
ArcelorMittal SA	EUR	297,547	7,449,089	0.04
B&M European Value Retail SA	GBP	1,368,730	8,744,784	0.05
			16,193,873	**0.09**
Marshall Islands				
DHT Holdings, Inc.	USD	427,750	3,304,095	0.02
			3,304,095	**0.02**
Mexico				
Bolsa Mexicana de Valores SAB de CV	MXN	771,983	1,480,938	0.01
Grupo Financiero Banorte SAB de CV 'O'	MXN	3,838,269	28,910,259	0.16
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	3,749,349	7,739,521	0.04
Wal-Mart de Mexico SAB de CV	MXN	6,653,643	24,168,565	0.13
			62,299,283	**0.34**
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	350,457	5,022,049	0.03
ASML Holding NV	EUR	67,914	45,101,687	0.25
ASR Nederland NV	EUR	152,044	6,268,774	0.03
BE Semiconductor Industries NV	EUR	110,253	10,974,584	0.06
ING Groep NV	EUR	772,133	9,567,500	0.05
Koninklijke Ahold Delhaize NV	EUR	336,122	10,557,592	0.06
Koninklijke KPN NV	EUR	3,843,155	12,626,686	0.07
LyondellBasell Industries NV 'A'	USD	174,409	14,541,270	0.08
NN Group NV	EUR	176,049	5,995,349	0.03
NXP Semiconductors NV	USD	127,117	23,718,612	0.13
OCI NV	EUR	245,855	5,453,064	0.03
Stellantis NV	EUR	1,115,842	17,934,928	0.10
Wolters Kluwer NV	EUR	66,385	7,765,385	0.04
			175,527,480	**0.96**
New Zealand				
Contact Energy Ltd.	NZD	1,223,386	5,542,444	0.03
Spark New Zealand Ltd.	NZD	3,646,595	10,441,581	0.06
			15,984,025	**0.09**
Norway				
Aker BP ASA	NOK	106,586	2,299,005	0.01
DNB Bank ASA	NOK	364,634	6,273,562	0.04
Equinor ASA	NOK	777,995	20,818,895	0.11
Norsk Hydro ASA	NOK	1,720,587	9,393,995	0.05
Telenor ASA	NOK	1,806,952	16,858,763	0.09
Yara International ASA	NOK	97,963	3,181,882	0.02
			58,826,102	**0.32**
Poland				
Powszechny Zaklad Ubezpieczen SA	PLN	1,903,721	16,893,703	0.09
			16,893,703	**0.09**
Portugal				
EDP - Energias de Portugal SA	EUR	1,050,476	4,727,142	0.03
Galp Energia SGPS SA 'B'	EUR	609,792	6,527,823	0.04
Jeronimo Martins SGPS SA	EUR	190,460	4,820,543	0.03
Navigator Co. SA (The)	EUR	1,476,518	4,591,971	0.02
NOS SGPS SA	EUR	687,958	2,241,367	0.01
REN - Redes Energeticas Nacionais SGPS SA	EUR	806,209	2,017,538	0.01
			24,926,384	**0.14**
Saudi Arabia				
Al Rajhi Bank	SAR	666,330	11,868,059	0.07
			11,868,059	**0.07**
Singapore				
CapitaLand Ascendas REIT, REIT	SGD	7,297,900	13,409,086	0.07
CapitaLand Integrated Commercial Trust, REIT	SGD	12,119,300	15,624,421	0.09
DBS Group Holdings Ltd.	SGD	890,900	19,007,083	0.10
Digital Core REIT Management Pte. Ltd., REIT	USD	7,488,681	3,274,583	0.02
Keppel Infrastructure Trust	SGD	5,258,700	1,806,117	0.01
NETLINK NBN TRUST, Reg. S	SGD	6,342,300	3,659,086	0.02
Singapore Exchange Ltd.	SGD	2,275,700	14,807,976	0.08
Singapore Telecommunications Ltd.	SGD	2,903,500	4,922,220	0.03
			76,510,572	**0.42**
South Africa				
AVI Ltd.	ZAR	415,724	1,371,175	0.01
Bid Corp. Ltd.	ZAR	669,467	13,409,430	0.07
Bidvest Group Ltd. (The)	ZAR	909,429	11,586,313	0.06
FirstRand Ltd.	ZAR	2,645,930	8,795,818	0.05
Sanlam Ltd.	ZAR	5,693,654	16,121,626	0.09
Standard Bank Group Ltd.	ZAR	1,355,017	11,689,994	0.06
Vodacom Group Ltd.	ZAR	3,090,768	17,660,780	0.10
			80,635,136	**0.44**
South Korea				
ESR Kendall Square REIT Co. Ltd., REIT	KRW	570,876	1,598,910	0.01
Hana Financial Group, Inc.	KRW	151,888	4,140,604	0.02
KB Financial Group, Inc.	KRW	459,701	15,263,476	0.09
Kia Corp.	KRW	303,968	18,685,426	0.10
Korea Gas Corp.	KRW	73,144	1,307,710	0.01
LG Uplus Corp.	KRW	549,465	4,099,391	0.02
NCSoft Corp.	KRW	20,964	4,294,428	0.02
Samsung Electronics Co. Ltd.	KRW	1,910,217	95,917,503	0.53
Shinhan Financial Group Co. Ltd.	KRW	643,494	15,216,681	0.08
SK Telecom Co. Ltd., ADR	USD	190,979	3,403,344	0.02
SK Telecom Co. Ltd.	KRW	720,762	23,355,439	0.13
			187,282,912	**1.03**
Spain				
Acerinox SA	EUR	568,055	5,593,638	0.03
ACS Actividades de Construccion y Servicios SA	EUR	298,497	9,607,126	0.05
Aena SME SA, Reg. S	EUR	51,054	7,585,348	0.04
Banco Bilbao Vizcaya Argentaria SA	EUR	1,537,271	10,850,059	0.06
Banco Santander SA	EUR	3,582,190	12,221,537	0.07
CaixaBank SA	EUR	1,809,914	6,881,293	0.04
Cellnex Telecom SA, Reg. S	EUR	306,419	11,354,356	0.06
Cia de Distribucion Integral Logista Holdings SA	EUR	291,205	7,216,060	0.04
Enagas SA	EUR	268,897	4,883,842	0.03
Endesa SA	EUR	1,123,881	22,162,933	0.12
Iberdrola SA	EUR	3,829,003	46,015,043	0.25
Industria de Diseno Textil SA	EUR	389,302	13,754,040	0.08
Mapfre SA	EUR	3,024,198	5,516,137	0.03
Merlin Properties Socimi SA, REIT	EUR	718,670	5,652,339	0.03
Naturgy Energy Group SA	EUR	794,760	21,673,105	0.12
Redeia Corp. SA	EUR	299,944	4,632,635	0.02
Repsol SA	EUR	606,106	8,096,061	0.04
Telefonica SA	EUR	3,206,896	12,008,222	0.07
			215,703,774	**1.18**
Supranational				
HK Electric Investments & HK Electric Investments Ltd., Reg. S	HKD	2,405,000	1,316,721	0.01
HKT Trust & HKT Ltd.	HKD	3,814,000	4,069,308	0.02
			5,386,029	**0.03**
Sweden				
H & M Hennes & Mauritz AB 'B'	SEK	325,793	5,136,862	0.03
Orron Energy ab	SEK	3,530,378	3,403,694	0.02
Skandinaviska Enskilda Banken AB 'A'	SEK	612,964	6,222,021	0.03
SSAB AB 'B'	SEK	1,192,424	7,576,806	0.04
Svenska Handelsbanken AB 'A'	SEK	593,481	4,569,412	0.03
Tele2 AB 'B'	SEK	2,485,840	18,928,215	0.10
Telia Co. AB	SEK	1,779,899	3,602,867	0.02
Volvo AB 'B'	SEK	2,594,809	49,356,311	0.27
			98,796,188	**0.54**
Switzerland				
ABB Ltd.	CHF	438,783	15,776,739	0.09
Cie Financiere Richemont SA	CHF	111,296	17,273,706	0.09
Holcim AG	CHF	183,863	11,363,866	0.06
Julius Baer Group Ltd.	CHF	163,807	9,441,408	0.05
Nestle SA	CHF	619,131	68,251,458	0.37
Novartis AG	CHF	492,593	45,262,759	0.25
Roche Holding AG	CHF	172,773	48,480,170	0.27
Swisscom AG	CHF	17,271	9,883,966	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UBS Group AG	CHF	675,020	12,506,118	0.07
Zurich Insurance Group AG	CHF	53,152	23,211,452	0.13
			261,451,642	**1.43**
Taiwan				
Accton Technology Corp.	TWD	301,000	3,093,212	0.02
ASE Technology Holding Co. Ltd.	TWD	5,986,000	19,492,900	0.11
Delta Electronics, Inc.	TWD	564,189	5,719,063	0.03
MediaTek, Inc.	TWD	238,000	4,821,611	0.03
Mega Financial Holding Co. Ltd.	TWD	5,595,025	6,288,478	0.03
Novatek Microelectronics Corp.	TWD	1,790,000	22,434,346	0.12
President Chain Store Corp.	TWD	1,896,000	15,762,930	0.09
Quanta Computer, Inc.	TWD	1,587,765	7,084,528	0.04
Realtek Semiconductor Corp.	TWD	1,450,000	16,510,318	0.09
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	335,507	31,126,569	0.17
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	5,292,490	89,557,379	0.49
Vanguard International Semiconductor Corp.	TWD	5,743,000	14,851,512	0.08
Wiwynn Corp.	TWD	156,000	6,513,418	0.03
			243,256,264	**1.33**
Thailand				
SCB X PCL	THB	6,016,800	16,589,501	0.09
Siam Cement PCL (The)	THB	1,161,500	9,644,952	0.05
			26,234,453	**0.14**
United Kingdom				
3i Group plc	GBP	565,646	12,792,097	0.07
Anglo American plc	GBP	587,234	15,273,381	0.08
AstraZeneca plc	GBP	382,220	50,196,060	0.28
Atlantica Sustainable Infrastructure plc	USD	167,769	3,585,832	0.02
Aviva plc	GBP	1,610,842	7,426,390	0.04
Balfour Beatty plc	GBP	1,695,186	6,785,827	0.04
Barclays plc	GBP	4,954,429	8,888,635	0.05
Barratt Developments plc	GBP	3,443,289	16,713,622	0.09
Berkeley Group Holdings plc	GBP	148,601	6,807,665	0.04
Big Yellow Group plc, REIT	GBP	473,870	5,964,681	0.03
BP plc	GBP	6,181,633	33,095,899	0.18
Britvic plc	GBP	581,991	5,768,417	0.03
BT Group plc	GBP	3,126,686	4,493,036	0.02
Burberry Group plc	GBP	320,781	7,868,338	0.04
Centrica plc	GBP	6,461,124	9,346,621	0.05
Coca-Cola Europacific Partners plc	USD	379,666	22,414,896	0.12
Compass Group plc	GBP	393,853	10,102,841	0.06
Diageo plc	GBP	454,425	17,877,404	0.10
Direct Line Insurance Group plc	GBP	4,123,837	6,511,216	0.04
Dunelm Group plc	GBP	466,496	6,094,365	0.03
Energean plc	GBP	426,341	5,093,641	0.03
GSK plc	GBP	1,849,360	29,874,412	0.16
Harbour Energy plc	GBP	915,966	2,430,555	0.01
Hays plc	GBP	3,548,971	4,238,012	0.02
HSBC Holdings plc	GBP	3,829,960	27,797,771	0.15
IG Group Holdings plc	GBP	794,999	6,288,923	0.03
InterContinental Hotels Group plc	GBP	318,932	20,242,922	0.11
Investec plc	GBP	1,190,666	6,165,909	0.03
J Sainsbury plc	GBP	2,344,752	7,349,806	0.04
Legal & General Group plc	GBP	3,004,180	7,975,214	0.04
Lloyds Banking Group plc	GBP	18,043,131	9,225,634	0.05
LondonMetric Property plc, REIT	GBP	3,896,733	7,513,719	0.04
Mitie Group plc	GBP	2,603,199	2,934,485	0.02
National Grid plc	GBP	434,981	5,277,829	0.03
NatWest Group plc	GBP	2,268,959	6,378,436	0.04
Next plc	GBP	70,419	5,665,596	0.03
OSB Group plc	GBP	696,206	3,918,360	0.02
Pagegroup plc	GBP	1,029,906	4,867,939	0.03
Persimmon plc	GBP	546,226	6,579,959	0.04
RELX plc	GBP	1,112,962	34,064,494	0.19
Rio Tinto plc	GBP	516,988	30,119,346	0.17
Safestore Holdings plc, REIT	GBP	741,506	7,431,401	0.04
Sage Group plc (The)	GBP	1,436,016	15,457,619	0.08
Segro plc, REIT	GBP	637,056	5,334,457	0.03
Severn Trent plc	GBP	163,825	4,919,864	0.03
Shell plc	GBP	1,301,017	35,416,006	0.19
SSE plc	GBP	974,324	20,903,738	0.11
Taylor Wimpey plc	GBP	8,389,883	10,104,199	0.06
Telecom Plus plc	GBP	246,023	4,833,994	0.03
Tesco plc	GBP	4,685,455	13,602,229	0.07
TORM plc 'A'	DKK	101,944	2,255,488	0.01
Unilever plc	GBP	594,320	28,365,873	0.16
UNITE Group plc (The), REIT	GBP	663,229	6,739,492	0.04
United Utilities Group plc	GBP	436,915	4,891,627	0.03
Vodafone Group plc	GBP	11,655,160	10,065,323	0.06
			662,331,495	**3.63**
United States of America				
3M Co.	USD	130,449	11,942,893	0.07
AbbVie, Inc.	USD	516,662	62,964,632	0.35
AGNC Investment Corp., REIT	USD	1,433,105	13,300,842	0.07
Alexandria Real Estate Equities, Inc., REIT	USD	184,576	19,261,317	0.11
Allstate Corp. (The)	USD	150,800	3,689,905	0.02
American Electric Power Co., Inc.	USD	81,716	6,280,234	0.03
American Tower Corp., REIT	USD	78,435	13,945,556	0.08
Americold Realty Trust, Inc., REIT	USD	562,451	16,652,052	0.09
Amgen, Inc.	USD	58,815	11,955,818	0.07
Analog Devices, Inc.	USD	64,329	11,399,546	0.06
Annaly Capital Management, Inc., REIT	USD	730,403	13,374,000	0.07
AT&T, Inc.	USD	1,102,426	16,127,523	0.09
Avangrid, Inc.	USD	303,350	10,436,684	0.06
Avista Corp.	USD	134,739	4,855,910	0.03
Baker Hughes Co.	USD	359,069	10,385,709	0.06
Bank of America Corp. Preference	USD	74,675	1,474,353	0.01
Bank of America Corp. Preference	USD	226,625	4,749,371	0.03
Bank of America Corp.	USD	1,084,951	28,648,866	0.16
Best Buy Co., Inc.	USD	113,204	8,601,742	0.05
Boston Properties, Inc., REIT	USD	419,341	22,165,167	0.12
Bristol-Myers Squibb Co.	USD	451,541	26,515,629	0.15
Campbell Soup Co.	USD	293,747	12,317,468	0.07
Cardinal Health, Inc.	USD	173,068	14,945,341	0.08
CF Industries Holdings, Inc.	USD	151,419	9,813,116	0.05
Chesapeake Energy Corp.	USD	108,201	8,258,748	0.05
Chevron Corp.	USD	345,131	49,648,927	0.27
Chord Energy Corp.	USD	66,649	9,342,151	0.05
Cisco Systems, Inc.	USD	312,419	14,837,041	0.08
Clear Channel Outdoor Holdings, Inc.	USD	731,260	900,682	0.00
Clearway Energy, Inc. 'C'	USD	148,195	3,852,120	0.02
Clorox Co. (The)	USD	101,832	14,802,009	0.08
CME Group, Inc.	USD	285,553	48,235,445	0.26
Coca-Cola Co. (The)	USD	1,339,380	73,506,450	0.40
Cogent Communications Holdings, Inc.	USD	85,636	5,314,216	0.03
Comcast Corp. 'A'	USD	903,630	34,469,512	0.19
Comerica, Inc.	USD	187,954	7,392,513	0.04
Conagra Brands, Inc.	USD	378,350	11,560,117	0.06
Consolidated Edison, Inc.	USD	160,220	13,209,347	0.07
Coterra Energy, Inc.	USD	131,157	3,003,880	0.02
Crown Castle, Inc., REIT	USD	31,946	3,347,455	0.02
Cummins, Inc.	USD	59,672	13,385,216	0.07
Deere & Co.	USD	41,680	15,508,433	0.08
Digital Realty Trust, Inc., REIT	USD	348,833	36,277,673	0.20
Dominion Energy, Inc.	USD	237,513	11,281,867	0.06
Dow, Inc.	USD	742,750	36,226,067	0.20
DT Midstream, Inc.	USD	96,434	4,366,464	0.02
Duke Energy Corp.	USD	203,091	16,595,994	0.09
Eastman Chemical Co.	USD	155,047	11,797,486	0.06
Edison International	USD	231,414	14,668,935	0.08
Emerson Electric Co.	USD	163,586	13,456,147	0.07
Entergy Corp.	USD	136,059	12,045,956	0.07
EOG Resources, Inc.	USD	130,803	13,584,586	0.07
Equinix, Inc., REIT	USD	62,325	44,685,370	0.24
Equitrans Midstream Corp.	USD	846,029	7,441,491	0.04
Equity LifeStyle Properties, Inc., REIT	USD	302,836	18,540,385	0.10
Evergy, Inc.	USD	331,560	17,570,858	0.10
Exxon Mobil Corp.	USD	589,321	57,874,344	0.32
Fastenal Co.	USD	281,320	15,220,133	0.08
Federal Realty Investment Trust, REIT	USD	320,449	28,733,300	0.16
FirstEnergy Corp.	USD	138,776	4,927,692	0.03
Ford Motor Co.	USD	576,924	8,011,953	0.04
Frontier Communications Parent, Inc.	USD	313,837	5,262,230	0.03
General Mills, Inc.	USD	148,296	10,431,646	0.06
Genuine Parts Co.	USD	89,408	13,684,664	0.07
Gilead Sciences, Inc.	USD	188,448	13,203,440	0.07
Gulfport Energy Corp.	USD	164,982	15,622,677	0.09
Hasbro, Inc.	USD	166,766	9,879,206	0.05
Hawaiian Electric Industries, Inc.	USD	139,435	4,631,872	0.03
Healthpeak Properties, Inc., REIT	USD	563,355	10,392,662	0.06
Hewlett Packard Enterprise Co.	USD	1,003,218	15,498,432	0.08
Host Hotels & Resorts, Inc., REIT	USD	1,200,343	18,538,264	0.10
HP, Inc.	USD	141,963	3,987,184	0.02
iHeartMedia, Inc. 'A'	USD	276,705	932,486	0.01
Intel Corp.	USD	450,829	13,747,807	0.08
International Business Machines Corp.	USD	112,912	13,922,711	0.08
International Flavors & Fragrances, Inc.	USD	38,264	2,748,035	0.01
International Paper Co.	USD	394,547	11,307,096	0.06
Interpublic Group of Cos., Inc. (The)	USD	464,924	16,314,915	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Invitation Homes, Inc., REIT	USD	915,667	28,941,618	0.16
Iron Mountain, Inc., REIT	USD	304,065	15,858,995	0.09
J M Smucker Co. (The)	USD	76,057	10,221,030	0.06
Johnson & Johnson	USD	288,541	43,471,397	0.24
Juniper Networks, Inc.	USD	500,480	14,473,588	0.08
Kellogg Co.	USD	211,125	12,967,174	0.07
Keurig Dr Pepper, Inc.	USD	523,098	14,847,456	0.08
KeyCorp	USD	311,395	2,681,932	0.01
Kilroy Realty Corp., REIT	USD	213,686	5,951,703	0.03
Kimberly-Clark Corp.	USD	121,472	15,292,457	0.08
Kimco Realty Corp., REIT	USD	1,259,431	22,922,336	0.13
Kinder Morgan, Inc.	USD	1,846,276	29,072,084	0.16
Kraft Heinz Co. (The)	USD	416,712	13,506,888	0.07
Laureate Education, Inc. 'A'	USD	429,486	4,646,865	0.03
Lincoln National Corp.	USD	200,633	4,715,427	0.03
Lowe's Cos., Inc.	USD	59,135	12,185,763	0.07
Lumen Technologies, Inc.	USD	4,423,308	9,134,212	0.05
Marathon Petroleum Corp.	USD	126,794	13,453,285	0.07
McDonald's Corp.	USD	53,817	14,597,368	0.08
Merck & Co., Inc.	USD	482,576	50,445,101	0.28
Morgan Stanley	USD	163,928	3,903,048	0.02
Morgan Stanley Preference, FRN	USD	756,062	16,329,416	0.09
Morgan Stanley Preference, FRN	USD	156,725	3,542,817	0.02
Motorola Solutions, Inc.	USD	50,113	13,379,758	0.07
NetApp, Inc.	USD	185,932	13,051,847	0.07
New Fortress Energy, Inc.	USD	163,638	4,012,278	0.02
Newell Brands, Inc.	USD	1,102,581	8,950,898	0.05
Newmont Corp.	USD	278,968	10,721,874	0.06
NextEra Energy, Inc.	USD	261,644	17,597,476	0.10
NNN REIT, Inc., REIT	USD	144,196	5,689,932	0.03
NorthWestern Corp.	USD	99,083	5,160,573	0.03
NRG Energy, Inc.	USD	134,937	4,596,137	0.03
OGE Energy Corp.	USD	137,319	4,488,646	0.02
Omnicom Group, Inc.	USD	181,981	15,859,177	0.09
ONE Gas, Inc.	USD	57,078	4,021,595	0.02
ONEOK, Inc.	USD	334,940	18,947,727	0.10
Oracle Corp.	USD	131,276	14,476,425	0.08
Packaging Corp. of America	USD	20,224	2,419,379	0.01
PepsiCo, Inc.	USD	51,252	8,657,692	0.05
Pfizer, Inc.	USD	109,978	3,653,344	0.02
Phillips 66	USD	157,099	13,629,633	0.07
Pinnacle West Capital Corp.	USD	274,020	20,409,722	0.11
Pioneer Natural Resources Co.	USD	73,828	13,965,459	0.08
PPL Corp.	USD	346,055	8,326,552	0.05
Procter & Gamble Co. (The)	USD	271,343	37,504,721	0.21
Progressive Corp. (The)	USD	178,385	21,560,572	0.12
Prologis, Inc., REIT	USD	799,170	89,471,179	0.49
Prudential Financial, Inc.	USD	149,359	12,086,863	0.07
Public Service Enterprise Group, Inc.	USD	482,942	27,512,657	0.15
Public Storage, REIT	USD	169,691	45,315,422	0.25
Realty Income Corp., REIT	USD	228,696	12,621,213	0.07
Regency Centers Corp., REIT	USD	225,483	12,805,246	0.07
Rexford Industrial Realty, Inc., REIT	USD	374,343	17,837,855	0.10
SCE Trust VI Preference	USD	774,636	13,893,082	0.08
Shenandoah Telecommunications Co.	USD	128,186	2,304,296	0.01
Simon Property Group, Inc., REIT	USD	140,357	14,896,865	0.08
Sirius XM Holdings, Inc.	USD	2,402,452	9,647,209	0.05
Southern Co. (The) Preference	USD	235,000	4,972,230	0.03
Southern Co. (The)	USD	288,150	18,308,872	0.10
Southern Copper Corp.	USD	241,991	15,693,958	0.09
State Street Corp. Preference, FRN	USD	107,225	2,275,095	0.01
Steel Dynamics, Inc.	USD	105,315	10,438,915	0.06
Sun Communities, Inc., REIT	USD	224,383	26,760,549	0.15
T Rowe Price Group, Inc.	USD	127,741	13,064,793	0.07
Telephone and Data Systems, Inc.	USD	250,452	1,891,004	0.01
Texas Instruments, Inc.	USD	179,772	29,639,332	0.16
TJX Cos., Inc. (The)	USD	212,237	16,360,907	0.09
Truist Financial Corp. Preference	USD	236,000	4,333,150	0.02
UDR, Inc., REIT	USD	730,868	29,033,932	0.16
UGI Corp.	USD	134,693	3,316,753	0.02
United Parcel Service, Inc. 'B'	USD	272,989	44,070,724	0.24
UnitedHealth Group, Inc.	USD	47,292	20,634,816	0.11
Valero Energy Corp.	USD	124,075	13,144,905	0.07
Ventas, Inc., REIT	USD	679,503	29,594,471	0.16
Verizon Communications, Inc.	USD	498,998	16,886,878	0.09
VF Corp.	USD	138,617	2,420,085	0.01
VICI Properties, Inc., REIT	USD	1,805,206	52,040,187	0.29
VMware, Inc. 'A'	USD	52,964	7,024,278	0.04
Walgreens Boots Alliance, Inc.	USD	408,340	10,627,310	0.06
Wells Fargo & Co. Preference	USD	301,755	6,386,042	0.03
Wells Fargo & Co. Preference	USD	1,707,567	29,937,152	0.16
Welltower, Inc., REIT	USD	539,753	39,913,054	0.22
Western Union Co. (The)	USD	1,249,099	13,400,361	0.07
Weyerhaeuser Co., REIT	USD	460,085	14,131,182	0.08
Williams Cos., Inc. (The)	USD	644,012	19,175,870	0.11
WP Carey, Inc., REIT	USD	385,325	23,975,190	0.13
Xcel Energy, Inc.	USD	317,625	17,907,127	0.10
Yum China Holdings, Inc.	HKD	35,400	1,826,430	0.01
Yum! Brands, Inc.	USD	89,594	11,279,245	0.06
			2,682,890,025	**14.71**
Total Equities			**7,398,395,768**	**40.57**
Total Transferable securities and money market instruments admitted to an official exchange listing			**9,869,933,168**	**54.12**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	864,000	738,566	0.00
FMG Resources August 2006 Pty. Ltd., 144A 5.875% 15/04/2030	USD	256,000	222,124	0.00
FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	3,747,000	2,924,189	0.02
FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	3,314,000	2,875,472	0.02
Macquarie Group Ltd., 144A 6.207% 22/11/2024	USD	8,000,000	7,318,342	0.04
Macquarie Group Ltd., FRN, 144A 1.201% 14/10/2025	USD	3,622,000	3,110,315	0.02
Mineral Resources Ltd., 144A 8.125% 01/05/2027	USD	3,449,000	3,160,835	0.02
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	1,127,000	1,035,712	0.00
			21,385,555	**0.12**
Bahrain				
Oil and Gas Holding Co. BSCC (The), Reg. S 7.5% 25/10/2027	USD	2,150,000	2,002,493	0.01
			2,002,493	**0.01**
Belgium				
KBC Group NV, FRN, 144A 5.796% 19/01/2029	USD	370,000	336,227	0.00
			336,227	**0.00**
Bermuda				
Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	1,000,000	831,044	0.00
Valaris Ltd., 144A 8.375% 30/04/2030	USD	4,174,000	3,833,506	0.02
			4,664,550	**0.02**
Canada				
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	8,739,000	7,304,055	0.04
1011778 BC ULC, 144A 4.375% 15/01/2028	USD	5,077,000	4,285,254	0.02
1011778 BC ULC, 144A 3.5% 15/02/2029	USD	2,141,000	1,722,897	0.01
1011778 BC ULC, 144A 4% 15/10/2030	USD	8,856,000	6,933,956	0.04
Athabasca Oil Corp., 144A 9.75% 01/11/2026	USD	750,000	710,772	0.00
ATS Corp., 144A 4.125% 15/12/2028	USD	2,478,000	2,039,380	0.01
Bank of Montreal 5.2% 12/12/2024	USD	8,335,000	7,570,842	0.04
Bank of Montreal 4.7% 14/09/2027	USD	140,000	124,999	0.00
Bank of Nova Scotia (The) 1.3% 15/09/2026	USD	160,000	129,105	0.00
Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	6,015,000	3,903,087	0.02
Bank of Nova Scotia (The), FRN 8.625% 27/10/2082	USD	11,131,000	10,601,019	0.06
Bank of Nova Scotia (The), FRN 4.9% Perpetual	USD	5,883,000	5,099,516	0.03
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	37,231,000	30,049,713	0.16
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	51,636,000	40,989,777	0.22
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	2,323,000	1,300,180	0.01
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	3,651,000	1,395,723	0.01
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	11,397,000	6,183,812	0.03
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	9,840,000	3,752,813	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	7,258,000	2,769,593	0.02
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	13,829,000	4,994,954	0.03
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	6,832,000	2,565,128	0.01
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	10,883,000	10,113,538	0.06
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	11,765,000	10,515,711	0.06
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	15,430,000	14,119,788	0.08
Clarios Global LP, 144A 6.75% 15/05/2025	USD	2,618,000	2,400,881	0.01
Emera, Inc., FRN 6.75% 15/06/2076	USD	31,228,000	27,560,426	0.15
Enbridge, Inc., FRN 6% 15/01/2077	USD	5,775,000	4,904,433	0.03
Enbridge, Inc., FRN 5.75% 15/07/2080	USD	21,477,000	17,739,721	0.10
Enbridge, Inc., FRN 7.625% 15/01/2083	USD	11,656,000	10,749,671	0.06
Federation des Caisses Desjardins du Quebec, 144A 4.55% 23/08/2027	USD	10,987,000	9,662,429	0.05
Federation des Caisses Desjardins du Quebec, 144A 5.7% 14/03/2028	USD	2,390,000	2,186,315	0.01
Federation des Caisses Desjardins du Quebec, FRN, 144A 5.278% 23/01/2026	USD	2,795,000	2,507,337	0.01
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	5,237,000	4,383,897	0.02
GFL Environmental, Inc., 144A 4.25% 01/06/2025	USD	5,155,000	4,538,087	0.03
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	7,969,000	6,930,191	0.04
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	9,134,000	7,486,935	0.04
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	5,973,000	5,008,514	0.03
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	4,515,000	3,721,154	0.02
Masonite International Corp., 144A 5.375% 01/02/2028	USD	3,457,000	2,994,938	0.02
MEG Energy Corp., 144A 5.875% 01/02/2029	USD	3,053,000	2,635,030	0.01
National Bank of Canada 5.25% 17/01/2025	USD	5,750,000	5,207,047	0.03
New Gold, Inc., 144A 7.5% 15/07/2027	USD	3,338,000	2,863,435	0.02
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	12,657,000	11,340,301	0.06
NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	8,538,000	7,453,877	0.04
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	9,365,000	7,618,270	0.04
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	7,108,000	5,288,690	0.03
Open Text Corp., 144A 3.875% 15/02/2028	USD	1,041,000	835,194	0.00
Open Text Corp., 144A 3.875% 01/12/2029	USD	2,700,000	2,065,524	0.01
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	7,453,000	6,744,859	0.04
Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	4,575,000	3,784,719	0.02
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	180,000	144,024	0.00
Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	14,638,000	12,420,718	0.07
Superior Plus LP, 144A 4.5% 15/03/2029	USD	3,404,000	2,739,254	0.02
Toronto-Dominion Bank (The) 4.693% 15/09/2027	USD	125,000	111,861	0.00
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	31,091,000	29,141,286	0.16
Transcanada Trust, FRN 5.875% 15/08/2076	USD	5,547,000	4,758,909	0.03
Transcanada Trust, FRN 5.5% 15/09/2079	USD	25,630,000	20,038,521	0.11
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	3,493,000	2,946,015	0.02
Videotron Ltd., 144A 5.375% 15/06/2024	USD	10,448,000	9,475,114	0.05
Videotron Ltd., 144A 5.125% 15/04/2027	USD	11,851,000	10,414,663	0.06
Videotron Ltd., 144A 3.625% 15/06/2029	USD	8,047,000	6,337,381	0.03
			446,315,233	**2.45**
Cayman Islands				
Apidos CLO XXX, FRN 'A1A', 144A 6.402% 18/10/2031	USD	1,610,000	1,465,892	0.01
Avolon Holdings Funding Ltd., 144A 3.95% 01/07/2024	USD	4,252,000	3,777,150	0.02
Bioceanico Sovereign Certificate Ltd., Reg. S 0% 05/06/2034	USD	2,383,096	1,527,144	0.01
BlueMountain CLO Ltd., FRN, Series 2018-3A 'D', 144A 8.505% 25/10/2030	USD	1,000,000	826,089	0.00
Carlyle US CLO Ltd., FRN 'A1', 144A 5.828% 20/04/2031	USD	1,960,000	1,778,822	0.01
Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6.23% 15/04/2031	USD	1,600,000	1,447,480	0.01
Dryden 58 CLO Ltd., FRN 'A1', 144A 6.26% 17/07/2031	USD	1,400,000	1,270,876	0.01
Energuate Trust, Reg. S 5.875% 03/05/2027	USD	1,972,000	1,663,270	0.01
LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6.32% 20/01/2031	USD	2,769,838	2,516,860	0.01
LCM XXV Ltd., FRN 'B2', 144A 6.9% 20/07/2030	USD	700,000	624,526	0.00
Madison Park Funding XIII Ltd., FRN 'AR2', 144A 5.748% 19/04/2030	USD	877,153	799,852	0.00
Magnetite XV Ltd., FRN 'AR', 144A 6.339% 25/07/2031	USD	1,400,000	1,272,219	0.01
Octagon Loan Funding Ltd., FRN 'ARR', 144A 6.525% 18/11/2031	USD	1,950,000	1,770,411	0.01
Palmer Square CLO Ltd., FRN 'A1A', 144A 6.36% 16/07/2031	USD	4,500,000	4,094,946	0.02
Seagate HDD Cayman, 144A 8.25% 15/12/2029	USD	5,350,000	5,100,987	0.03
Seagate HDD Cayman, 144A 8.5% 15/07/2031	USD	1,336,000	1,272,924	0.01
Symphony CLO XIX Ltd., FRN 'A', 144A 6.22% 16/04/2031	USD	1,000,000	905,693	0.01
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	2,214,875	2,015,597	0.01
Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	1,905,000	1,778,872	0.01
Transocean, Inc., 144A 7.25% 01/11/2025	USD	2,794,000	2,459,219	0.01
Transocean, Inc., 144A 8.75% 15/02/2030	USD	2,920,000	2,712,832	0.02
Voya CLO Ltd., FRN, Series 2016-3A 'CR', 144A 8.512% 18/10/2031	USD	865,000	682,335	0.00
			41,763,996	**0.23**
Denmark				
Danske Bank A/S, FRN, 144A 3.773% 28/03/2025	USD	359,000	321,267	0.00
Danske Bank A/S, FRN, 144A 6.466% 09/01/2026	USD	2,829,000	2,585,350	0.02
Danske Bank A/S, FRN, 144A 1.621% 11/09/2026	USD	200,000	164,142	0.00
			3,070,759	**0.02**
France				
Altice France SA, 144A 8.125% 01/02/2027	USD	12,614,000	9,929,839	0.05
Banque Federative du Credit Mutuel SA, 144A 0.65% 27/02/2024	USD	4,240,000	3,751,293	0.02
Banque Federative du Credit Mutuel SA, 144A 0.998% 04/02/2025	USD	2,851,000	2,407,916	0.01
Banque Federative du Credit Mutuel SA, 144A 4.935% 26/01/2026	USD	2,810,000	2,524,276	0.01
BNP Paribas SA, 144A 3.5% 16/11/2027	USD	5,708,000	4,803,192	0.03
BNP Paribas SA, FRN, 144A 4.705% 10/01/2025	USD	4,120,000	3,737,777	0.02
BPCE SA, 144A 3.5% 23/10/2027	USD	6,030,000	4,996,350	0.03
BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	15,395,000	12,651,529	0.07
BPCE SA, FRN, 144A 5.975% 18/01/2027	USD	1,966,000	1,785,608	0.01
Credit Agricole SA, 144A 4.125% 10/01/2027	USD	5,605,000	4,874,181	0.03
Credit Agricole SA, 144A 5.301% 12/07/2028	USD	3,080,000	2,807,946	0.02
Credit Agricole SA, FRN, 144A 4.75% Perpetual	USD	8,647,000	6,273,087	0.03
Societe Generale SA, 144A 2.625% 22/01/2025	USD	5,725,000	4,928,212	0.03
Societe Generale SA, 144A 7.367% 10/01/2053	USD	6,406,000	5,608,759	0.03
Societe Generale SA, FRN, 144A 6.447% 12/01/2027	USD	5,515,000	5,040,708	0.03
Societe Generale SA, FRN, 144A 2.797% 19/01/2028	USD	5,561,000	4,510,816	0.02
Societe Generale SA, FRN, 144A 5.375% Perpetual	USD	18,530,000	12,548,321	0.07
			93,179,810	**0.51**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Germany				
Deutsche Bank AG, FRN 2.222% 18/09/2024	USD	13,855,000	12,534,478	0.07
Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	10,090,000	8,198,320	0.04
			20,732,798	**0.11**
Ireland				
AIB Group plc, FRN, 144A 7.583% 14/10/2026	USD	7,875,000	7,324,918	0.04
Bank of Ireland Group plc, FRN, 144A 6.253% 16/09/2026	USD	5,395,000	4,907,384	0.03
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	4,921,000	4,229,135	0.02
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	4,625,000	3,786,973	0.02
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	3,100,000	2,869,623	0.02
			23,118,033	**0.13**
Italy				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	3,761,000	3,474,586	0.02
			3,474,586	**0.02**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 1.64% 13/10/2027	USD	200,000	160,742	0.00
Mizuho Financial Group, Inc., FRN 2.226% 25/05/2026	USD	2,260,000	1,919,437	0.01
Nippon Life Insurance Co., FRN, 144A 2.75% 21/01/2051	USD	8,270,000	6,254,585	0.04
Takeda Pharmaceutical Co. Ltd. 2.05% 31/03/2030	USD	265,000	200,859	0.00
Universal Entertainment Corp., STEP, 144A 8.75% 11/12/2024	USD	2,182,000	1,978,187	0.01
			10,513,810	**0.06**
Jersey				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	11,670,000	10,143,157	0.06
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	9,530,000	8,819,971	0.05
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	8,496,000	7,906,935	0.04
			26,870,063	**0.15**
Liberia				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	6,996,000	6,789,323	0.04
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	15,651,000	15,607,273	0.08
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	6,992,000	6,716,437	0.03
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	7,012,000	6,846,743	0.04
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	5,361,000	4,979,900	0.03
			40,939,676	**0.22**
Luxembourg				
Altice Financing SA, 144A 5% 15/01/2028	USD	314,000	227,544	0.00
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	17,465,000	9,719,624	0.05
Bavarian Sky SA, Reg. S, FRN 'A' 3.765% 20/03/2030	EUR	1,829,814	1,832,010	0.01
CSN Resources SA, 144A 4.625% 10/06/2031	USD	850,000	595,693	0.00
Endo Luxembourg Finance Co. I SARL, 144A 6.125% 01/04/2029§	USD	4,240,000	2,877,123	0.02
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	704,755	565,853	0.00
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	48,270,000	40,176,154	0.22
Mallinckrodt International Finance SA, 144A 11.5% 15/12/2028	USD	17,870,000	13,595,897	0.08
Mallinckrodt International Finance SA, 144A 10% 15/06/2029	USD	4,349,000	627,260	0.00
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	1,450,000	1,234,785	0.01
Telecom Italia Capital SA 6.375% 15/11/2033	USD	7,641,000	5,937,110	0.03
Telecom Italia Capital SA 6% 30/09/2034	USD	9,477,000	6,942,022	0.04
Telecom Italia Capital SA 7.721% 04/06/2038	USD	3,674,000	2,969,133	0.02
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	16,955,000	12,899,796	0.07
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	8,718,000	3,839,273	0.02
			104,039,277	**0.57**
Mexico				
Petroleos Mexicanos 4.625% 21/09/2023	USD	650,000	590,128	0.00
Petroleos Mexicanos 4.25% 15/01/2025	USD	1,940,000	1,684,275	0.01
Petroleos Mexicanos 6.875% 04/08/2026	USD	3,208,000	2,738,815	0.02
Petroleos Mexicanos 6.49% 23/01/2027	USD	900,000	732,732	0.00
Petroleos Mexicanos 5.35% 12/02/2028	USD	4,550,000	3,419,975	0.02
Petroleos Mexicanos 6.7% 16/02/2032	USD	3,380,000	2,360,119	0.01
Petroleos Mexicanos 5.625% 23/01/2046	USD	4,339,000	2,279,782	0.01
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	1,400,000	1,173,968	0.01
			14,979,794	**0.08**
Netherlands				
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	14,473,000	12,833,702	0.07
Cooperatieve Rabobank UA, FRN, 144A 1.98% 15/12/2027	USD	4,600,000	3,677,616	0.02
Cooperatieve Rabobank UA 4.375% 04/08/2025	USD	4,110,000	3,634,357	0.02
Cooperatieve Rabobank UA 3.75% 21/07/2026	USD	1,944,000	1,657,933	0.01
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	400,000	437,142	0.00
Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	2,068,000	1,704,670	0.01
ING Groep NV, FRN 3.875% Perpetual	USD	11,280,000	7,395,181	0.04
ING Groep NV, Reg. S, FRN 7.5% Perpetual	USD	7,913,000	6,671,159	0.04
Sensata Technologies BV, 144A 5% 01/10/2025	USD	400,000	358,818	0.00
Sensata Technologies BV, 144A 4% 15/04/2029	USD	9,394,000	7,651,424	0.04
Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	3,765,000	3,355,918	0.02
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	591,000	445,756	0.00
UPC Holding BV, 144A 5.5% 15/01/2028	USD	1,585,000	1,265,262	0.01
			51,088,938	**0.28**
Norway				
DNB Bank ASA, FRN, 144A 2.968% 28/03/2025	USD	8,280,000	7,399,669	0.04
DNB Bank ASA, FRN, 144A 1.127% 16/09/2026	USD	7,797,000	6,378,341	0.04
DNB Bank ASA, FRN, 144A 5.896% 09/10/2026	USD	2,929,000	2,657,045	0.01
			16,435,055	**0.09**
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	1,843,348	1,446,193	0.01
Carnival Corp., 144A 10.5% 01/02/2026	USD	1,629,000	1,568,907	0.01
Carnival Corp., 144A 5.75% 01/03/2027	USD	9,098,000	7,667,015	0.04
Carnival Corp., 144A 4% 01/08/2028	USD	14,587,000	11,860,065	0.06
Carnival Corp., 144A 6% 01/05/2029	USD	2,188,000	1,783,260	0.01
			24,325,440	**0.13**
South Africa				
Eskom Holdings SOC Ltd., Reg. S 6.75% 06/08/2023	USD	1,770,000	1,616,000	0.01
			1,616,000	**0.01**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Supranational				
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	3,255,000	2,482,504	0.01
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	4,683,000	3,604,672	0.02
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	26,174,486	23,645,105	0.13
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	13,114,381	11,658,802	0.07
Ardagh Metal Packaging Finance USA LLC, 144A 6% 15/06/2027	USD	1,953,000	1,759,290	0.01
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	2,725,000	2,324,259	0.01
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	16,344,000	12,656,553	0.07
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	8,097,000	7,009,948	0.04
Clarios Global LP, 144A 6.25% 15/05/2026	USD	15,687,000	14,287,225	0.08
Clarios Global LP, 144A 8.5% 15/05/2027	USD	11,487,000	10,542,646	0.06
Clarios Global LP, 144A 6.75% 15/05/2028	USD	6,489,000	5,926,488	0.03
Endo DAC, 144A 5.875% 15/10/2024§	USD	1,573,000	1,071,220	0.01
Endo DAC, 144A 9.5% 31/07/2027§	USD	6,570,000	368,510	0.00
Endo DAC, 144A 6% 30/06/2028§	USD	5,181,000	249,087	0.00
Herbalife Nutrition Ltd., 144A 7.875% 01/09/2025	USD	2,958,000	2,468,870	0.01
Venator Finance SARL, 144A 5.75% 15/07/2025§	USD	7,007,000	152,396	0.00
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	4,380,000	3,666,345	0.02
			103,873,920	**0.57**
Sweden				
Skandinaviska Enskilda Banken AB, 144A 1.2% 09/09/2026	USD	6,130,000	4,872,036	0.03
			4,872,036	**0.03**
Switzerland				
UBS Group AG, 144A 4.125% 15/04/2026	USD	5,585,000	4,878,459	0.03
UBS Group AG, FRN, 144A 4.875% Perpetual	USD	3,390,000	2,472,508	0.01
			7,350,967	**0.04**
United Kingdom				
Barclays Bank plc, FRN 1.8% 11/12/2023	EUR	3,000,000	3,002,576	0.02
HSBC Holdings plc, FRN 8% Perpetual	USD	19,370,000	17,644,660	0.10
International Game Technology plc, 144A 6.5% 15/02/2025	USD	3,886,000	3,561,811	0.02
International Game Technology plc, 144A 6.25% 15/01/2027	USD	7,855,000	7,163,731	0.04
International Game Technology plc, 144A 5.25% 15/01/2029	USD	2,053,000	1,776,635	0.01
Odeon Finco plc, 144A 12.75% 01/11/2027	USD	4,689,000	4,289,490	0.02
Royalty Pharma plc 2.15% 02/09/2031	USD	135,000	96,656	0.00
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	2,658,000	1,933,184	0.01
Vmed O2 UK Financing I plc, 144A 4.75% 15/07/2031	USD	400,000	304,820	0.00
Vodafone Group plc, FRN 7% 04/04/2079	USD	8,379,000	7,814,338	0.04
Vodafone Group plc, FRN 4.125% 04/06/2081	USD	11,325,000	8,151,879	0.05
			55,739,780	**0.31**
United States of America				
180 Medical, Inc., 144A 3.875% 15/10/2029	USD	5,178,000	4,127,128	0.02
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	245,000	177,123	0.00
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	1,004,000	934,190	0.01
ABFC Trust, FRN, Series 2004-HE1 'M1' 5.75% 25/03/2034	USD	571,757	512,113	0.00
ABFC Trust, FRN, Series 2004-OPT3 'M1' 5.65% 25/09/2033	USD	66,483	60,751	0.00
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	7,268,000	6,371,214	0.04
Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	5,838,000	4,936,628	0.03
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	10,545,000	8,121,224	0.05
Accredited Mortgage Loan Trust, FRN, Series 2004-4 'M1' 4.8% 25/01/2035	USD	93,041	77,456	0.00
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2003-FM1 'M1' 6.428% 25/11/2032	USD	258,741	238,658	0.00
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2004-OP1 'M2' 6.2% 25/04/2034	USD	862,748	763,495	0.00
ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	8,158,000	7,311,757	0.04
Activision Blizzard, Inc. 1.35% 15/09/2030	USD	410,000	298,802	0.00
Adjustable Rate Mortgage Trust, FRN, Series 2006-2 '1A4' 4.19% 25/05/2036	USD	3,327,967	2,677,591	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2005-2 '3A1' 4.578% 25/06/2035	USD	402,187	348,619	0.00
Adjustable Rate Mortgage Trust, FRN, Series 2004-4 '4A1' 4.706% 25/03/2035	USD	811,658	733,829	0.00
Adjustable Rate Mortgage Trust, FRN, Series 2004-2 '6A1' 4.721% 25/02/2035	USD	315,803	285,454	0.00
ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	10,539,000	8,346,705	0.05
ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	13,320,000	10,446,564	0.06
Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	1,954,000	1,630,803	0.01
Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	3,405,000	2,951,648	0.02
Advanced Micro Devices, Inc. 3.924% 01/06/2032	USD	80,000	69,273	0.00
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	10,191,000	8,634,808	0.05
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	1,901,000	1,771,917	0.01
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	20,765,000	18,043,619	0.10
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	1,684,000	1,498,544	0.01
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	18,805,000	14,946,200	0.08
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	1,975,000	1,661,152	0.01
Alliance Resource Operating Partners LP, 144A 7.5% 01/05/2025	USD	842,000	771,590	0.00
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	4,448,000	3,866,533	0.02
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	479,000	387,743	0.00
Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	7,969,000	6,881,131	0.04
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	12,096,000	10,713,097	0.06
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	12,464,000	9,652,588	0.05
Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	6,328,000	5,636,090	0.03
Ally Financial, Inc., FRN 4.7% Perpetual	USD	13,364,000	7,928,270	0.04
Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042	USD	916	838	0.00
Alternative Loan Trust, Series 2005-20CB '1A1' 5.5% 25/07/2035	USD	18,726	13,849	0.00
Alternative Loan Trust, FRN, Series 2005-59 '1A1' 4.045% 20/11/2035	USD	3,697,579	3,147,714	0.02
Alternative Loan Trust, Series 2005-64CB '1A1' 5.5% 25/12/2035	USD	110,753	90,009	0.00
Alternative Loan Trust, Series 2005-3CB '1A13' 5.5% 25/03/2035	USD	3,024,245	2,410,334	0.01
Alternative Loan Trust, Series 2006-J1 '1A13' 5.5% 25/02/2036	USD	90,817	59,824	0.00
Alternative Loan Trust, Series 2005-64CB '1A15' 5.5% 25/12/2035	USD	195,682	159,031	0.00
Alternative Loan Trust, Series 2006-39CB '1A16' 6% 25/01/2037	USD	2,290,127	1,700,601	0.01
Alternative Loan Trust, Series 2005-6CB '1A2' 5% 25/04/2035	USD	2,707,302	2,081,685	0.01
Alternative Loan Trust, FRN, Series 2006-0A7 '1A2' 4.683% 25/06/2046	USD	3,652,936	2,851,913	0.02
Alternative Loan Trust, Series 2006-43CB '1A3' 5.5% 25/02/2037	USD	5,785,134	2,853,072	0.02
Alternative Loan Trust, Series 2005-6CB '1A4' 5.5% 25/04/2035	USD	1,750,722	1,376,653	0.01
Alternative Loan Trust, Series 2005-10CB '1A5' 5.5% 25/05/2035	USD	1,403,880	1,053,339	0.01
Alternative Loan Trust, FRN, Series 2005-J2 '1A5' 5.5% 25/04/2035	USD	1,815,035	1,294,889	0.01
Alternative Loan Trust, Series 2005-J8 '1A5' 5.5% 25/07/2035	USD	284,036	197,151	0.00
Alternative Loan Trust, Series 2005-6CB '1A6' 5.5% 25/04/2035	USD	134,142	105,568	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Alternative Loan Trust, Series 2007-19 '1A8' 6% 25/08/2037	USD	246,633	116,955	0.00
Alternative Loan Trust, Series 2004-12CB '2A1' 6% 25/06/2034	USD	73,019	65,781	0.00
Alternative Loan Trust, FRN, Series 2005-31 '2A1' 5.45% 25/08/2035	USD	702,452	574,096	0.00
Alternative Loan Trust, Series 2005-J6 '2A1' 5.5% 25/07/2025	USD	7,380	5,813	0.00
Alternative Loan Trust, Series 2006-41CB '2A13' 5.75% 25/01/2037	USD	2,178,376	1,090,597	0.01
Alternative Loan Trust, Series 2004-28CB '2A4' 5.75% 25/01/2035	USD	85,005	71,154	0.00
Alternative Loan Trust, Series 2004-32CB '2A5' 5.5% 25/02/2035	USD	271,480	233,555	0.00
Alternative Loan Trust, Series 2006-4CB '2A5' 5.5% 25/04/2036	USD	101,107	72,068	0.00
Alternative Loan Trust, Series 2004-28CB '3A1' 6% 25/01/2035	USD	1,427,006	1,160,953	0.01
Alternative Loan Trust, Series 2005-J1 '3A1' 6.5% 25/08/2032	USD	10,800	9,799	0.00
Alternative Loan Trust, Series 2007-9T1 '3A1' 5.5% 25/05/2022	USD	99	88	0.00
Alternative Loan Trust, Series 2005-85CB '3A2' 5.25% 25/02/2021	USD	19,832	15,836	0.00
Alternative Loan Trust, Series 2005-80CB '5A1' 6% 25/02/2036	USD	2,497,169	2,142,311	0.01
Alternative Loan Trust, Series 2007-16CB '5A1' 6.25% 25/08/2037	USD	306,798	148,175	0.00
Alternative Loan Trust, Series 2004-28CB '6A1' 6% 25/01/2035	USD	3,553	2,967	0.00
Alternative Loan Trust, Series 2004-25CB 'A1' 6% 25/12/2034	USD	1,301,195	1,058,104	0.01
Alternative Loan Trust, FRN, Series 2005-81 'A1' 5.71% 25/02/2037	USD	2,714,336	2,058,660	0.01
Alternative Loan Trust, Series 2005-86CB 'A10' 5.5% 25/02/2036	USD	2,593,381	1,437,323	0.01
Alternative Loan Trust, Series 2005-23CB 'A15' 5.5% 25/07/2035	USD	550,217	424,046	0.00
Alternative Loan Trust, Series 2006-19CB 'A15' 6% 25/08/2036	USD	138,040	78,081	0.00
Alternative Loan Trust, Series 2005-21CB 'A17' 6% 25/06/2035	USD	1,116,910	816,838	0.00
Alternative Loan Trust, FRN, Series 2007-0A6 'A1A' 5.29% 25/06/2037	USD	4,538,317	3,740,524	0.02
Alternative Loan Trust, Series 2006-25CB 'A2' 6% 25/10/2036	USD	144,440	75,588	0.00
Alternative Loan Trust, Series 2005-J14 'A3' 5.5% 25/12/2035	USD	290,656	174,018	0.00
Alternative Loan Trust, Series 2005-13CB 'A4' 5.5% 25/05/2035	USD	1,145,152	892,457	0.01
Alternative Loan Trust, Series 2005-21CB 'A4' 5.25% 25/06/2035	USD	109,842	77,651	0.00
Alternative Loan Trust, Series 2005-23CB 'A4' 5.5% 25/07/2035	USD	1,943,980	1,498,205	0.01
Alternative Loan Trust, Series 2005-J14 'A8' 5.5% 25/12/2035	USD	2,003,971	1,199,792	0.01
Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037	USD	236,400	127,282	0.00
AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026	USD	2,449,813	1,607,270	0.01
AMC Networks, Inc. 4.75% 01/08/2025	USD	50,000	39,954	0.00
AMC Networks, Inc. 4.25% 15/02/2029	USD	4,161,000	1,987,049	0.01
American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028	USD	9,655,000	8,046,938	0.04
American Electric Power Co., Inc. 5.75% 01/11/2027	USD	40,000	37,377	0.00
American Electric Power Co., Inc. 5.95% 01/11/2032	USD	50,000	47,475	0.00
American Electric Power Co., Inc., FRN 3.875% 15/02/2062	USD	11,006,000	8,148,673	0.05
American Express Co., FRN 3.55% Perpetual	USD	9,176,000	6,899,405	0.04
American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5.34% 25/09/2046	USD	3,544,567	2,772,382	0.02
American Home Mortgage Investment Trust, FRN, Series 2007-2 '12A1' 5.678% 25/03/2037	USD	4,241,534	1,503,340	0.01
American International Group, Inc., FRN 5.75% 01/04/2048	USD	4,815,000	4,277,060	0.02
American Transmission Systems, Inc., 144A 2.65% 15/01/2032	USD	30,000	22,680	0.00
AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	4,645,000	4,313,469	0.02
Ameriquest Mortgage Securities, Inc., FRN, Series 2002-AR1 'M1' 3.407% 25/09/2032	USD	133,136	124,816	0.00
Amgen, Inc. 2% 15/01/2032	USD	415,000	299,184	0.00
Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	8,609,000	7,916,543	0.04
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	1,128,000	958,488	0.01
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	800,000	639,579	0.00
Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5.039% 25/09/2048	USD	1,539,000	1,254,739	0.01
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	8,711,000	8,082,691	0.04
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	7,000,000	6,117,849	0.03
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	9,701,000	8,260,476	0.05
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	5,059,000	4,816,140	0.03
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	1,594,000	1,482,296	0.01
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	2,991,000	2,512,125	0.01
APi Group DE, Inc., 144A 4.125% 15/07/2029	USD	5,182,000	4,091,858	0.02
APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	4,117,000	3,378,918	0.02
Aramark Services, Inc., 144A 5% 01/02/2028	USD	16,458,000	14,162,646	0.08
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	5,806,000	4,604,932	0.03
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	1,366,000	1,073,827	0.01
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	2,858,000	2,515,773	0.01
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	7,884,000	6,735,044	0.04
Arconic Corp., 144A 6% 15/05/2025	USD	5,093,000	4,715,167	0.03
Arconic Corp., 144A 6.125% 15/02/2028	USD	18,875,000	17,499,099	0.10
Arcosa, Inc., 144A 4.375% 15/04/2029	USD	1,093,000	896,791	0.01
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	5,133,000	4,178,673	0.02
Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD	903,000	758,862	0.00
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	8,206,000	6,679,236	0.04
ASGN, Inc., 144A 4.625% 15/05/2028	USD	2,400,000	1,991,475	0.01
Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE2 'M2' 6.4% 25/04/2034	USD	470,418	429,295	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2004-HE7 'M2' 6.2% 25/10/2034	USD	739,914	655,430	0.00
Asset-Backed Securities Corp. Home Equity Loan Trust, FRN, Series 2005-HE6 'M4' 5.79% 25/07/2035	USD	8,072	7,381	0.00
At Home Group, Inc., 144A 4.875% 15/07/2028	USD	802,000	371,432	0.00
Athene Global Funding, 144A 0.95% 08/01/2024	USD	9,546,000	8,483,559	0.05
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	8,030,000	147,474	0.00
Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	3,874,000	98,375	0.00
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	18,379,000	15,572,466	0.09
Avient Corp., 144A 7.125% 01/08/2030	USD	2,643,000	2,437,100	0.01
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	6,585,000	5,704,957	0.03
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	6,560,000	5,766,981	0.03
Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	13,285,000	11,143,839	0.06
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	4,391,000	3,717,695	0.02
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	10,938,000	8,523,226	0.05
Baker Hughes Holdings LLC 3.138% 07/11/2029	USD	220,000	179,058	0.00
Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046	USD	3,358	2,787	0.00
Banc of America Alternative Loan Trust, Series 2006-4 '3CB4' 6% 25/05/2046	USD	52,130	41,175	0.00
Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6.5% 25/05/2046	USD	956,845	776,541	0.00
Banc of America Alternative Loan Trust, Series 2006-5 'CB7' 6% 25/06/2046	USD	101,532	81,663	0.00
Banc of America Funding Trust, FRN, Series 2006-A '1A1' 4.159% 20/02/2036	USD	426,771	367,583	0.00
Banc of America Funding Trust, Series 2005-6 '1A2' 5.5% 25/10/2035	USD	866,073	616,330	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Banc of America Funding Trust, Series 2006-1 '1A23' 5.75% 25/01/2036	USD	123,443	107,404	0.00
Banc of America Funding Trust, FRN, Series 2007-C '1A3' 3.97% 20/05/2036	USD	1,501,002	1,225,758	0.01
Banc of America Funding Trust, FRN, Series 2007-C '1A4' 3.97% 20/05/2036	USD	682,548	557,387	0.00
Banc of America Funding Trust, FRN '2A1' 3.831% 20/01/2047	USD	5,740,026	4,485,552	0.03
Banc of America Funding Trust, Series 2006-2 '2A20' 5.75% 25/03/2036	USD	49,765	38,665	0.00
Banc of America Funding Trust, FRN, Series 2007-5 '4A1' 5.52% 25/07/2037	USD	2,103,945	1,267,963	0.01
Banc of America Funding Trust, Series 2005-7 '4A7' 6% 25/11/2035	USD	6,726	5,885	0.00
Banc of America Funding Trust, Series 2007-4 '8A1' 5.5% 25/11/2034	USD	14,872	8,975	0.00
Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037	USD	62,197	49,411	0.00
Banc of America Mortgage Trust, FRN, Series 2004-A '2A2' 4.174% 25/02/2034	USD	42,433	37,875	0.00
BANK 2017-BNK5, FRN, Series 2017-BNK5 'D', 144A 3.078% 15/06/2060	USD	8,500,000	5,101,867	0.03
BANK 2017-BNK7, Series 2017-BNK7 'B' 3.949% 15/09/2060	USD	2,385,000	1,892,098	0.01
BANK 2017-BNK7, Series 2017-BNK7 'D', 144A 2.708% 15/09/2060	USD	1,715,000	954,326	0.01
BANK 2017-BNK9, Series 2017-BNK9 'D', 144A 2.8% 15/11/2054	USD	2,000,000	1,091,936	0.01
BANK 2018-BNK14 'F', 144A 3.94% 15/09/2060	USD	1,676,000	566,256	0.00
BANK 2018-BNK15, Series 2018-BN15 'E', 144A 3% 15/11/2061	USD	1,000,000	501,571	0.00
Bank of America Corp., FRN 0.81% 24/10/2024	USD	8,360,000	7,529,443	0.04
Bank of America Corp., FRN 3.458% 15/03/2025	USD	8,190,000	7,352,036	0.04
Bank of America Corp., FRN 0.981% 25/09/2025	USD	8,755,000	7,521,859	0.04
Bank of America Corp., FRN 2.456% 22/10/2025	USD	8,700,000	7,597,654	0.04
Bank of America Corp., FRN 1.53% 06/12/2025	USD	13,705,000	11,736,350	0.06
Bank of America Corp., FRN 4.827% 22/07/2026	USD	2,670,000	2,401,750	0.01
Bank of America Corp., FRN 5.08% 20/01/2027	USD	4,700,000	4,237,961	0.02
Bank of America Corp., FRN 1.658% 11/03/2027	USD	3,015,000	2,483,069	0.01
Bank of America Corp., FRN 1.734% 22/07/2027	USD	1,105,000	901,878	0.01
Bank of America Corp., FRN 2.572% 20/10/2032	USD	430,000	319,100	0.00
Bank of America Corp., FRN 2.482% 21/09/2036	USD	8,640,000	6,015,879	0.03
Bank of America Corp., FRN 4.375% Perpetual	USD	2,780,000	2,192,240	0.01
Bank of America Corp., FRN 5.875% Perpetual	USD	16,869,000	14,154,049	0.08
Bank of America Corp., FRN 6.1% Perpetual	USD	3,419,000	3,089,794	0.02
Bank of America Corp., FRN 6.125% Perpetual	USD	335,000	301,408	0.00
Bank of America Corp., FRN 6.25% Perpetual	USD	13,454,000	12,105,101	0.07
Bank of America Corp., FRN 6.3% Perpetual	USD	21,804,000	20,043,465	0.11
Bank of America Corp., FRN 6.5% Perpetual	USD	12,278,000	11,233,470	0.06
Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	137,000	130,444	0.00
Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	16,187,000	13,100,056	0.07
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	1,393,000	1,228,522	0.01
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	9,420,000	7,166,699	0.04
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	19,243,000	9,556,600	0.05
Bayer US Finance II LLC, 144A 4.625% 25/06/2038	USD	280,000	222,422	0.00
Bayview Financial Mortgage Pass-Through Trust, FRN 'B1' 7.185% 28/02/2041	USD	3,140,000	2,828,148	0.02
Bayview Financial Revolving Asset Trust, FRN, Series 2005-A 'A1', 144A 6.16% 28/02/2040	USD	1,499,492	1,207,459	0.01
BBCMS Mortgage Trust, FRN 'C', 144A 6.379% 15/03/2037	USD	5,000,000	3,435,393	0.02
BBCMS Mortgage Trust, FRN 'D', 144A 3.541% 15/02/2050	USD	2,000,000	1,238,046	0.01
BBCMS Mortgage Trust, FRN, Series 2018-TALL 'E', 144A 7.695% 15/03/2037	USD	8,000,000	4,311,004	0.02
Bear Stearns ALT-A Trust, FRN, Series 2005-4 '23A1' 4.196% 25/05/2035	USD	465,709	402,726	0.00
Bear Stearns ALT-A Trust, FRN, Series 2006-8 '3A1' 5.47% 25/02/2034	USD	186,087	151,971	0.00
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2004-SD4 '4A1' 6.038% 25/08/2044	USD	110,518	95,609	0.00
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-1 'M1' 6.788% 25/11/2042	USD	4,871	5,989	0.00
Bear Stearns Asset-Backed Securities Trust, FRN, Series 2003-SD1 'M1' 6% 25/12/2033	USD	388,762	355,537	0.00
Bear Stearns Mortgage Funding Trust, FRN, Series 2007-AR4 '1A1' 5.35% 25/09/2047	USD	1,997,896	1,662,984	0.01
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	4,789,000	4,404,357	0.02
Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2.75% 15/01/2051	USD	2,670,000	1,475,084	0.01
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	16,620,000	14,643,711	0.08
Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	5,054,000	4,297,205	0.02
Big River Steel LLC, 144A 6.625% 31/01/2029	USD	7,297,000	6,605,828	0.04
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	4,297,000	3,516,890	0.02
Block, Inc. 2.75% 01/06/2026	USD	6,657,000	5,554,635	0.03
Block, Inc. 3.5% 01/06/2031	USD	3,231,000	2,446,457	0.01
Bloomin' Brands, Inc., 144A 5.125% 15/04/2029	USD	700,000	571,503	0.00
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	3,278,000	3,031,841	0.02
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	3,645,000	3,306,846	0.02
BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	5,430,000	4,381,418	0.02
Boise Cascade Co., 144A 4.875% 01/07/2030	USD	1,116,000	919,780	0.01
Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	3,803,000	3,144,252	0.02
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	6,252,000	5,102,836	0.03
Boyd Gaming Corp. 4.75% 01/12/2027	USD	4,861,000	4,217,629	0.02
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	7,323,000	6,042,190	0.03
Braemar Hotels & Resorts Trust, FRN, Series 2018-PRME 'C', 144A 6.357% 15/06/2035	USD	1,500,000	1,301,787	0.01
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	4,155,000	3,765,832	0.02
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	12,252,000	10,425,461	0.06
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,187,000	1,029,780	0.01
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	7,870,000	6,862,431	0.04
Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	7,870,000	6,487,092	0.04
Buckeye Partners LP 3.95% 01/12/2026	USD	4,765,000	3,944,848	0.02
Buckeye Partners LP 4.125% 01/12/2027	USD	2,225,000	1,818,265	0.01
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	8,492,000	7,278,453	0.04
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	8,563,000	6,826,409	0.04
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	7,380,000	6,699,708	0.04
Burford Capital Global Finance LLC, 144A 6.25% 15/04/2028	USD	914,000	770,953	0.00
Burford Capital Global Finance LLC, 144A 6.875% 15/04/2030	USD	1,795,000	1,498,386	0.01
Cable One, Inc., 144A 4% 15/11/2030	USD	1,711,000	1,225,582	0.01
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	5,295,000	4,837,327	0.03
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	6,468,000	6,044,020	0.03
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	5,222,000	4,179,690	0.02
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	1,770,000	1,641,224	0.01
California Resources Corp., 144A 7.125% 01/02/2026	USD	12,942,000	11,921,573	0.07
Calpine Corp., 144A 5.25% 01/06/2026	USD	4,778,000	4,230,168	0.02
Calpine Corp., 144A 4.625% 01/02/2029	USD	2,550,000	1,973,023	0.01
Calpine Corp., 144A 5% 01/02/2031	USD	3,190,000	2,420,315	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Capital One Financial Corp., FRN 1.343% 06/12/2024	USD	13,635,000	12,160,795	0.07
Capital One Financial Corp., FRN 3.95% Perpetual	USD	16,633,000	11,297,656	0.06
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	6,999,000	7,014,908	0.04
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	5,092,000	4,309,411	0.02
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	4,717,000	3,962,326	0.02
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	2,412,000	1,785,881	0.01
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	61,880,000	52,805,418	0.29
CCO Holdings LLC, 144A 5% 01/02/2028	USD	52,645,000	43,899,894	0.24
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	13,334,000	11,040,949	0.06
CCO Holdings LLC, 144A 6.375% 01/09/2029	USD	1,765,000	1,524,953	0.01
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	35,473,000	27,643,859	0.15
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	11,764,000	8,970,925	0.05
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	45,485,000	33,730,547	0.19
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	3,606,000	2,683,916	0.02
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	9,000,000	6,213,480	0.03
CD Mortgage Trust, FRN, Series 2016-CD2 'C' 3.979% 10/11/2049	USD	750,000	533,070	0.00
CD Mortgage Trust, FRN, Series 2017-CD6 'C' 4.231% 13/11/2050	USD	1,370,690	1,026,774	0.01
CD Mortgage Trust, Series 2017-CD3 'D', 144A 3.25% 10/02/2050	USD	3,100,000	1,122,710	0.01
CD Mortgage Trust, Series 2017-CD4 'D', 144A 3.3% 10/05/2050	USD	1,000,000	614,834	0.00
CD Mortgage Trust, Series 2017-CD5 'D', 144A 3.35% 15/08/2050	USD	2,026,000	1,211,769	0.01
CD Mortgage Trust, FRN, Series 2018-CD7 'D', 144A 3.093% 15/08/2051	USD	2,000,000	1,077,558	0.01
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	12,559,000	10,718,087	0.06
CDW LLC 5.5% 01/12/2024	USD	1,455,000	1,326,721	0.01
CDW LLC 4.25% 01/04/2028	USD	16,731,000	14,066,161	0.08
CDW LLC 3.25% 15/02/2029	USD	3,055,000	2,399,612	0.01
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	3,265,000	2,967,508	0.02
Cedar Fair LP 5.25% 15/07/2029	USD	5,548,000	4,619,044	0.03
Centene Corp. 4.25% 15/12/2027	USD	12,819,000	10,948,958	0.06
Centene Corp. 4.625% 15/12/2029	USD	40,444,000	33,891,245	0.19
Centene Corp. 3.375% 15/02/2030	USD	10,955,000	8,575,411	0.05
CenterPoint Energy, Inc., FRN 6.125% Perpetual	USD	8,487,000	7,505,296	0.04
Centex Home Equity Loan Trust, FRN, Series 2004-A 'M2' 6.188% 25/01/2034	USD	131,588	120,404	0.00
Centex Home Equity Loan Trust, FRN, Series 2004-C 'M2' 5.933% 25/06/2034	USD	317,104	274,575	0.00
Centex Home Equity Loan Trust, FRN, Series 2005-D 'M4' 5.76% 25/10/2035	USD	1,228,237	1,123,272	0.01
Centex Home Equity Loan Trust, Series 2004-D 'MF2' 6.06% 25/09/2034	USD	206,407	181,179	0.00
Centex Home Equity Loan Trust, FRN, Series 2004-D 'MV2' 5.84% 25/09/2034	USD	54,658	51,603	0.00
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	500,000	377,184	0.00
Central Garden & Pet Co. 5.125% 01/02/2028	USD	13,571,000	11,659,440	0.06
Central Garden & Pet Co. 4.125% 15/10/2030	USD	10,873,000	8,315,295	0.05
Century Communities, Inc. 6.75% 01/06/2027	USD	63,000	57,852	0.00
CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4.182% 10/11/2049	USD	1,900,000	1,187,911	0.01
CGMS Commercial Mortgage Trust, FRN 'E', 144A 3.3% 15/08/2050	USD	1,500,000	540,522	0.00
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	21,564,000	14,316,053	0.08
Charles Schwab Corp. (The), FRN 5.375% Perpetual	USD	8,033,000	7,024,829	0.04
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	5,826,000	5,455,030	0.03
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	1,352,000	1,321,363	0.01
Charter Communications Operating LLC 2.25% 15/01/2029	USD	90,000	68,245	0.00
Chase Funding Trust, Series 2003-4 '1A5' 4.872% 25/05/2033	USD	158,581	137,233	0.00
Chase Funding Trust, Series 2004-1 '1M1' 4.725% 25/05/2033	USD	955,089	815,378	0.00
Chase Funding Trust, FRN, Series 2004-2 '1M1' 5.7% 26/02/2035	USD	1,082,889	937,764	0.01
Chase Funding Trust, FRN, Series 2003-5 '1M2' 5.641% 25/09/2032	USD	63,137	48,132	0.00
Chase Funding Trust, FRN, Series 2004-1 '2M1' 5.65% 25/09/2033	USD	434	395	0.00
Chase Mortgage Finance Trust, Series 2006-S3 '1A2' 6% 25/11/2036	USD	1,151,094	461,825	0.00
Chase Mortgage Finance Trust, Series 2007-S2 '1A8' 6% 25/03/2037	USD	38,723	19,214	0.00
Chase Mortgage Finance Trust, FRN, Series 2007-A2 '3A1' 4.515% 25/06/2035	USD	3,440,362	3,029,695	0.02
Chase Mortgage Finance Trust, Series 2006-S4 'A5' 6% 25/12/2036	USD	677,455	284,714	0.00
CHEC Loan Trust, FRN, Series 2004-1 'M3', 144A 5.85% 25/07/2034	USD	160,771	146,368	0.00
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	21,084,000	17,731,962	0.10
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	3,838,000	2,960,871	0.02
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	9,710,000	8,142,997	0.05
Cheniere Energy Partners LP 4% 01/03/2031	USD	5,384,000	4,344,333	0.02
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	4,445,000	3,344,487	0.02
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	13,425,000	11,485,718	0.06
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	6,733,000	6,007,443	0.03
Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	1,000,000	869,970	0.01
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	16,239,000	14,768,338	0.08
CHL Mortgage Pass-Through Trust, Series 2006-J2 '1A1' 6% 25/04/2036	USD	53,831	30,405	0.00
CHL Mortgage Pass-Through Trust, Series 2006-10 '1A16' 6% 25/05/2036	USD	1,134,102	503,473	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2003-58 '2A1' 4.277% 19/02/2034	USD	185,233	164,219	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2004-25 '2A1' 5.49% 25/02/2035	USD	1,228,696	959,282	0.01
CHL Mortgage Pass-Through Trust, FRN '2A1' 5.35% 25/04/2046	USD	7,052,904	5,436,094	0.03
CHL Mortgage Pass-Through Trust, Series 2007-18 '2A1' 6.5% 25/11/2037	USD	89,424	31,516	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 3.781% 20/04/2036	USD	685,886	547,708	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 3.531% 20/03/2036	USD	1,612,359	1,342,439	0.01
CHL Mortgage Pass-Through Trust, Series 2006-18 '2A4' 6% 25/12/2036	USD	2,556,022	1,347,597	0.01
CHL Mortgage Pass-Through Trust, Series 2005-J2 '3A8' 5.5% 25/08/2035	USD	3,993,347	2,344,222	0.01
CHL Mortgage Pass-Through Trust, Series 2007-16 'A1' 6.5% 25/10/2037	USD	1,840,995	817,765	0.00
CHL Mortgage Pass-Through Trust, Series 2007-3 'A18' 6% 25/04/2037	USD	1,209,553	562,454	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A2' 3.784% 25/11/2034	USD	712,137	590,396	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2004-HYB6 'A2' 3.991% 20/11/2034	USD	208,014	177,881	0.00
CHL Mortgage Pass-Through Trust, Series 2006-17 'A2' 6% 25/12/2036	USD	436,116	172,514	0.00
CHL Mortgage Pass-Through Trust, Series 2007-2 'A2' 6% 25/03/2037	USD	179,111	79,171	0.00
CHL Mortgage Pass-Through Trust, FRN, Series 2004-22 'A3' 3.784% 25/11/2034	USD	435,757	362,967	0.00
CHL Mortgage Pass-Through Trust, Series 2005-24 'A36' 5.5% 25/11/2035	USD	4,374,849	2,334,039	0.01
CHL Mortgage Pass-Through Trust, Series 2007-10 'A4' 5.5% 25/07/2037	USD	155,768	66,671	0.00
CHL Mortgage Pass-Through Trust, Series 2007-13 'A4' 6% 25/08/2037	USD	92,420	44,371	0.00
CHL Mortgage Pass-Through Trust, Series 2005-30 'A5' 5.5% 25/01/2036	USD	115,384	67,457	0.00
CHL Mortgage Pass-Through Trust, Series 2005-20 'A7' 5.25% 25/12/2027	USD	35,685	20,761	0.00
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	9,102,000	8,252,798	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ciena Corp., 144A 4% 31/01/2030	USD	7,407,000	5,907,286	0.03
Cinemark USA, Inc., 144A 8.75% 01/05/2025	USD	1,317,000	1,221,508	0.01
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	4,470,000	3,599,967	0.02
Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4.137% 14/04/2050	USD	1,445,000	1,142,996	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4.139% 10/04/2048	USD	2,558,000	2,119,089	0.01
Citigroup Commercial Mortgage Trust, FRN 'C' 4.405% 14/04/2050	USD	2,945,000	2,213,352	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A 4.908% 10/09/2045	USD	2,317,000	1,506,474	0.01
Citigroup Commercial Mortgage Trust, FRN 'D', 144A 4.419% 10/02/2048	USD	3,000,000	2,215,499	0.01
Citigroup Commercial Mortgage Trust, Series 2015-GC29 'D', 144A 3.11% 10/04/2048	USD	2,000,000	1,475,619	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2016-C1 'D', 144A 4.941% 10/05/2049	USD	2,750,000	1,989,788	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2016-C2 'D', 144A 3.25% 10/08/2049	USD	2,863,000	1,795,069	0.01
Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3.25% 10/12/2049	USD	1,335,000	823,167	0.00
Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3.25% 14/04/2050	USD	5,897,000	2,940,796	0.02
Citigroup Mortgage Loan Trust, FRN, Series 2007-6 '1A2A' 3.663% 25/03/2037	USD	5,703,430	4,025,806	0.02
Citigroup Mortgage Loan Trust, Series 2005-9 '2A2' 5.5% 25/11/2035	USD	11,544	7,990	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-6 '1A1' 6.08% 25/09/2035	USD	223,710	206,010	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2006-8 '1A3', 144A 5.5% 25/10/2035	USD	870,595	421,175	0.00
Citigroup Mortgage Loan Trust, Inc., Series 2005-WF2 'AF7' 5.749% 25/08/2035	USD	11,735	9,657	0.00
Citigroup Mortgage Loan Trust, Inc., FRN, Series 2005-OPT1 'M4' 5.85% 25/02/2035	USD	42,814	36,683	0.00
Citigroup, Inc., FRN 0.776% 30/10/2024	USD	12,935,000	11,629,438	0.06
Citigroup, Inc., FRN 3.352% 24/04/2025	USD	8,275,000	7,404,670	0.04
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	8,605,000	7,539,682	0.04
Citigroup, Inc., FRN 2.014% 25/01/2026	USD	4,410,000	3,794,233	0.02
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	7,900,000	7,219,305	0.04
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	475,000	385,970	0.00
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	115,000	84,574	0.00
Citigroup, Inc., FRN 3.875% Perpetual	USD	25,795,000	19,679,424	0.11
Citigroup, Inc., FRN 4% Perpetual	USD	7,844,000	6,172,033	0.03
Citigroup, Inc., FRN 4.7% Perpetual	USD	9,983,000	7,858,309	0.04
Citigroup, Inc., FRN 5% Perpetual	USD	20,114,000	17,150,682	0.09
Citigroup, Inc., FRN 5.95% Perpetual	USD	15,932,000	13,918,907	0.08
Citigroup, Inc., FRN 6.25% Perpetual	USD	10,382,000	9,323,744	0.05
Citigroup, Inc., FRN 9.341% Perpetual	USD	1,499,000	1,371,338	0.01
Citigroup, Inc., FRN 6.3% Perpetual	USD	7,662,000	6,774,644	0.04
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	9,278,000	6,382,677	0.04
Citizens Financial Group, Inc., FRN 6% Perpetual	USD	3,789,000	3,035,574	0.02
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	1,930,000	1,652,439	0.01
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	7,515,000	6,976,494	0.04
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	6,676,000	6,197,614	0.03
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	5,456,000	4,424,855	0.02
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	6,147,000	4,994,085	0.03
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	25,512,000	20,958,528	0.12
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	10,140,000	7,314,636	0.04
Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	15,484,000	10,507,332	0.06
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	7,994,000	6,596,315	0.04
Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	4,860,000	4,284,677	0.02
Cleveland-Cliffs, Inc., 144A 4.875% 01/03/2031	USD	3,593,000	2,895,933	0.02
Clydesdale Acquisition Holdings, Inc., 144A 6.625% 15/04/2029	USD	3,882,000	3,392,102	0.02
Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	1,208,000	975,750	0.01
CMS Energy Corp., FRN 4.75% 01/06/2050	USD	9,631,000	7,626,306	0.04
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	1,662,000	1,293,472	0.01
CNX Resources Corp., 144A 6% 15/01/2029	USD	3,514,000	2,983,509	0.02
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	4,384,000	3,916,864	0.02
Coeur Mining, Inc., 144A 5.125% 15/02/2029	USD	2,298,000	1,729,702	0.01
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	4,535,000	3,837,341	0.02
Cogent Communications Group, Inc., 144A 7% 15/06/2027	USD	366,000	323,203	0.00
Coherent Corp., 144A 5% 15/12/2029	USD	20,348,000	16,841,231	0.09
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	3,903,000	2,400,846	0.01
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	4,992,000	2,702,719	0.02
Comcast Corp. 4.15% 15/10/2028	USD	290,000	256,840	0.00
Comcast Corp. 2.65% 01/02/2030	USD	215,000	171,866	0.00
Comcast Corp. 5.5% 15/11/2032	USD	100,000	94,862	0.00
COMM Mortgage Trust, FRN, Series 2014-UBS5 'B' 4.514% 10/09/2047	USD	6,000,000	5,131,379	0.03
COMM Mortgage Trust, FRN, Series 2014-UBS5 'C' 4.609% 10/09/2047	USD	3,000,000	2,392,976	0.01
COMM Mortgage Trust, FRN, Series 2016-CR28 'C' 4.605% 10/02/2049	USD	7,178,000	5,716,439	0.03
COMM Mortgage Trust, FRN, Series 2013-CR8 'D', 144A 3.839% 10/06/2046	USD	1,500,000	1,217,506	0.01
COMM Mortgage Trust, FRN, Series 2014-CR19 'D', 144A 4.697% 10/08/2047	USD	7,160,000	5,613,399	0.03
COMM Mortgage Trust, FRN, Series 2014-CR21 'D', 144A 3.921% 10/12/2047	USD	1,335,000	985,698	0.01
COMM Mortgage Trust, FRN, Series 2014-LC15 'D', 144A 5.003% 10/04/2047	USD	4,615,700	3,481,443	0.02
COMM Mortgage Trust, Series 2014-LC17 'D', 144A 3.687% 10/10/2047	USD	14,874,167	11,324,274	0.06
COMM Mortgage Trust, Series 2014-UBS5 'D', 144A 3.495% 10/09/2047	USD	5,389,000	3,701,478	0.02
COMM Mortgage Trust, FRN, Series 2015-CR22 'D', 144A 4.069% 10/03/2048	USD	1,000,000	729,157	0.00
COMM Mortgage Trust, FRN, Series 2015-CR23 'D' 4.3% 10/05/2048	USD	2,258,000	1,603,469	0.01
COMM Mortgage Trust, FRN, Series 2015-CR24 'D' 3.463% 10/08/2048	USD	5,580,000	4,062,843	0.02
COMM Mortgage Trust, FRN, Series 2015-CR25 'D' 3.767% 10/08/2048	USD	2,000,000	1,393,024	0.01
COMM Mortgage Trust, FRN, Series 2015-CR26 'D' 3.466% 10/10/2048	USD	2,862,625	1,701,574	0.01
COMM Mortgage Trust, FRN, Series 2015-CR27 'D', 144A 3.449% 10/10/2048	USD	500,000	372,147	0.00
COMM Mortgage Trust, FRN, Series 2015-LC21 'D' 4.33% 10/07/2048	USD	6,466,000	4,794,342	0.03
COMM Mortgage Trust, FRN, Series 2015-LC23 'D', 144A 3.564% 10/10/2048	USD	2,750,000	2,050,331	0.01
COMM Mortgage Trust, FRN, Series 2018-COR3 'D', 144A 2.81% 10/05/2051	USD	2,000,000	1,015,842	0.01
COMM Mortgage Trust, Series 2015-CR22 'E', 144A 3% 10/03/2048	USD	2,500,000	1,683,675	0.01
COMM Mortgage Trust, FRN, Series 2015-LC23 'E', 144A 3.564% 10/10/2048	USD	4,000,000	2,792,622	0.02
COMM Mortgage Trust, FRN, Series 2016-CR28 'E', 144A 4.105% 10/02/2049	USD	5,000,000	3,518,973	0.02
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	11,041,000	9,416,007	0.05
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	2,614,000	1,671,685	0.01
CommScope, Inc., 144A 6% 01/03/2026	USD	19,921,000	17,009,383	0.09
CommScope, Inc., 144A 8.25% 01/03/2027	USD	25,465,000	18,674,225	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
CommScope, Inc., 144A 4.75% 01/09/2029	USD	14,267,000	10,318,128	0.06
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	17,437,000	15,459,962	0.09
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	5,130,000	4,120,249	0.02
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	4,940,000	3,828,956	0.02
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	17,130,000	12,356,578	0.07
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	7,166,000	4,967,500	0.03
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	19,391,000	16,227,518	0.09
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	5,179,000	4,091,317	0.02
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	11,110,000	8,293,667	0.05
Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9.5% 25/04/2031	USD	6,500,000	6,334,033	0.04
Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1M2', 144A 7.55% 25/04/2031	USD	1,050,022	964,692	0.01
Consensus Cloud Solutions, Inc., 144A 6.5% 15/10/2028	USD	4,242,000	3,326,821	0.02
Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 8.745% 15/04/2045	USD	904,005	782,284	0.00
Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	26,936,678	25,015,653	0.14
Cooper-Standard Automotive, Inc., 144A 5.625% 15/05/2027	USD	16,074,062	8,472,580	0.05
Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	10,007,000	8,760,663	0.05
CoreCivic, Inc. 8.25% 15/04/2026	USD	9,261,000	8,511,355	0.05
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	2,784,000	2,060,071	0.01
Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	4,557,000	3,303,595	0.02
Coty, Inc., 144A 5% 15/04/2026	USD	8,913,000	7,829,026	0.04
Coty, Inc., 144A 6.5% 15/04/2026	USD	2,112,000	1,906,961	0.01
Coty, Inc., 144A 4.75% 15/01/2029	USD	4,725,000	3,974,625	0.02
Countrywide Partnership Trust, FRN, Series 2004-EC1 'M2' 5.78% 25/01/2035	USD	372,257	345,127	0.00
Cox Communications, Inc., 144A 4.8% 01/02/2035	USD	270,000	221,917	0.00
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR7 '3A1' 4.434% 25/11/2034	USD	39,559	36,393	0.00
Credit Suisse First Boston Mortgage Securities Corp., FRN, Series 2004-AR3 '4A1' 4.458% 25/04/2034	USD	105,955	93,342	0.00
Credit-Based Asset Servicing and Securitization LLC, FRN, Series 2004-CB6 'M2' 4.335% 25/07/2035	USD	220,468	191,388	0.00
Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	8,378,000	7,397,854	0.04
Crestwood Midstream Partners LP, 144A 5.625% 01/05/2027	USD	5,585,000	4,827,777	0.03
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	10,410,000	9,649,462	0.05
Crestwood Midstream Partners LP, 144A 7.375% 01/02/2031	USD	3,191,000	2,880,796	0.02
CSAIL Commercial Mortgage Trust, FRN, Series 2015-C2 'B' 4.208% 15/06/2057	USD	4,000,000	3,305,544	0.02
CSAIL Commercial Mortgage Trust, FRN 'C' 4.557% 15/11/2048	USD	2,500,000	2,030,227	0.01
CSAIL Commercial Mortgage Trust, FRN, Series 2015-C4 'E' 3.557% 15/11/2048	USD	5,000,000	3,422,503	0.02
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	13,104,000	9,683,746	0.05
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	4,187,000	3,722,730	0.02
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	17,180,000	12,646,288	0.07
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	10,223,000	6,542,792	0.04
CSC Holdings LLC 5.25% 01/06/2024	USD	4,491,000	3,827,612	0.02
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 5.5% 25/11/2042	USD	134,332	17,230	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-9 '1A2' 5.25% 25/10/2035	USD	1,445,977	1,183,865	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-27 '1A4' 5.5% 25/11/2033	USD	594,672	536,342	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '2A1' 4.46% 25/05/2034	USD	153,491	140,592	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A5' 5.5% 25/06/2035	USD	2,168,097	1,381,630	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2003-29 '3A1' 5.5% 25/12/2033	USD	160,029	141,423	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-4 '4A1' 5.5% 25/08/2034	USD	657,171	589,720	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR4 '4A1' 4.597% 25/05/2034	USD	802,565	739,424	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '4A3' 5.5% 25/12/2034	USD	119,410	101,368	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2004-8 '5A1' 6% 25/12/2034	USD	397,229	352,340	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, Series 2005-10 '5A3' 5.5% 25/11/2035	USD	56,441	38,846	0.00
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2004-AR5 '6A1' 4.925% 25/06/2034	USD	123,776	110,349	0.00
CSFB Mortgage-Backed Trust, FRN, Series 2004-AR6 '6A1' 4.301% 25/10/2034	USD	110,214	100,027	0.00
CSFB Mortgage-Backed Trust, FRN, Series 2004-AR6 '7A1' 5.141% 25/10/2034	USD	426,575	390,378	0.00
CSMC Mortgage-Backed Trust, Series 2006-6 '1A4' 6% 25/07/2036	USD	659,723	317,408	0.00
CSMC Mortgage-Backed Trust, Series 2007-2 '3A13' 5.5% 25/03/2037	USD	69,537	35,157	0.00
CSMC Mortgage-Backed Trust, FRN, Series 2006-8 '5A1' 5.523% 25/10/2026	USD	22,278	18,956	0.00
CSX Corp. 2.4% 15/02/2030	USD	105,000	82,927	0.00
CSX Corp. 4.1% 15/11/2032	USD	92,000	79,475	0.00
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	1,472,000	1,159,785	0.01
CVR Partners LP, 144A 6.125% 15/06/2028	USD	6,712,000	5,348,555	0.03
CWABS Asset-Backed Certificates Trust, FRN, Series 2005-AB4 '2A1' 5.42% 25/03/2036	USD	1,049,899	834,108	0.01
CWABS Asset-Backed Certificates Trust, FRN, Series 2005-11 'AF6' 5.05% 25/02/2036	USD	1,406	1,238	0.00
CWABS Asset-Backed Certificates Trust, FRN, Series 2004-BC4 'M1' 5.85% 25/11/2034	USD	78,935	71,337	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN 'A1', 144A 5.6% 25/03/2047	USD	2,471,131	1,862,167	0.01
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M1' 5.65% 25/06/2034	USD	487,924	436,522	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-4 'M1' 5.63% 25/07/2034	USD	1,023,446	923,918	0.01
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M2' 5.7% 25/03/2034	USD	173,488	157,342	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-3 'M2' 5.7% 25/06/2034	USD	663,149	572,996	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-5 'M2' 5.82% 25/07/2034	USD	330,443	303,559	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-ECC2 'M2' 5.8% 25/12/2034	USD	18,613	16,949	0.00
CWABS, Inc. Asset-Backed Certificates Trust, FRN, Series 2004-1 'M3' 5.8% 25/02/2034	USD	3,828	3,577	0.00
Daimler Truck Finance North America LLC, 144A 5.2% 17/01/2025	USD	2,355,000	2,139,971	0.01
DaVita, Inc., 144A 4.625% 01/06/2030	USD	20,380,000	16,001,040	0.09
DaVita, Inc., 144A 3.75% 15/02/2031	USD	23,917,000	17,539,708	0.10
DBJPM Mortgage Trust, FRN, Series 2016-C3 'D', 144A 3.473% 10/08/2049	USD	2,000,000	1,238,800	0.01
DBJPM Mortgage Trust, FRN, Series 2017-C6 'D', 144A 3.183% 10/06/2050	USD	4,857,000	2,928,913	0.02
DBJPM Mortgage Trust, FRN, Series 2016-C3 'E', 144A 4.223% 10/08/2049	USD	1,250,000	707,978	0.00
DCP Midstream Operating LP, 144A 6.75% 15/09/2037	USD	5,675,000	5,510,461	0.03
DCP Midstream Operating LP 5.375% 15/07/2025	USD	4,675,000	4,236,348	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Delek Logistics Partners LP, 144A 7.125% 01/06/2028	USD	2,472,000	2,108,840	0.01
Dell International LLC 4.9% 01/10/2026	USD	90,000	81,786	0.00
Deluxe Corp., 144A 8% 01/06/2029	USD	3,407,000	2,421,860	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1A' 5.34% 25/08/2047	USD	8,071,499	6,614,597	0.04
Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1B' 5.28% 25/08/2047	USD	1,469,919	1,206,298	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5.33% 25/05/2036	USD	1,729,560	1,430,152	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-3 '2A1' 5.888% 25/10/2047	USD	7,096,379	5,291,226	0.03
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2006-AR1 '1A3' 5.48% 25/02/2036	USD	3,768,147	3,290,269	0.02
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3.973% 25/02/2020	USD	29,587	27,094	0.00
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN '2A1' 5.32% 25/03/2024	USD	5,538	4,866	0.00
Diamond Sports Group LLC, 144A 5.375% 15/08/2026§	USD	10,906,000	354,395	0.00
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	27,442,000	22,787,411	0.13
Discovery Communications LLC 3.625% 15/05/2030	USD	255,000	204,586	0.00
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	29,435,000	21,680,791	0.12
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	5,885,000	4,018,141	0.02
DISH DBS Corp. 7.75% 01/07/2026	USD	24,373,000	13,531,431	0.07
DISH DBS Corp. 5.875% 15/11/2024	USD	77,232,000	61,800,763	0.34
DISH Network Corp., 144A 11.75% 15/11/2027	USD	26,771,000	23,951,974	0.13
Dominion Energy, Inc., FRN 4.35% Perpetual	USD	9,815,000	7,583,267	0.04
Dominion Energy, Inc., FRN 4.65% Perpetual	USD	9,094,000	7,453,416	0.04
Domino's Pizza Master Issuer LLC 'A2II', 144A 4.474% 25/10/2045	USD	1,355,750	1,184,827	0.01
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	9,257,000	6,919,233	0.04
DSLA Mortgage Loan Trust, FRN, Series 2005-AR4 '2A1A' 5.417% 19/08/2045	USD	2,980,000	2,330,815	0.01
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	9,611,000	7,732,139	0.04
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	3,462,000	2,730,588	0.02
Duke Energy Corp., FRN 3.25% 15/01/2082	USD	12,448,000	8,521,346	0.05
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	2,546,000	2,048,377	0.01
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	12,545,000	10,408,256	0.06
Earthstone Energy Holdings LLC, 144A 8% 15/04/2027	USD	50,000	44,157	0.00
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	6,115,000	5,311,874	0.03
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	4,140,000	3,312,095	0.02
Edison International, FRN 5% Perpetual	USD	7,518,000	5,954,980	0.03
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	2,526,000	2,023,091	0.01
Embecta Corp., 144A 6.75% 15/02/2030	USD	1,500,000	1,236,771	0.01
Emera US Finance LP 2.639% 15/06/2031	USD	240,000	175,084	0.00
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	20,748,000	18,774,660	0.10
Emerald Debt Merger Sub LLC, Reg. S 6.375% 15/12/2030	EUR	1,119,000	1,117,998	0.01
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	11,372,000	6,000,396	0.03
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	13,030,000	10,846,428	0.06
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	4,043,000	3,550,856	0.02
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	10,787,000	8,709,208	0.05
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	20,869,000	16,320,628	0.09
EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	7,752,000	7,077,036	0.04
Enova International, Inc., 144A 8.5% 01/09/2024	USD	900,000	815,338	0.00
Enova International, Inc., 144A 8.5% 15/09/2025	USD	715,000	637,661	0.00
EnPro Industries, Inc. 5.75% 15/10/2026	USD	4,903,000	4,359,270	0.02
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	9,115,000	7,686,093	0.04
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	10,575,000	9,246,723	0.05
Entegris, Inc., 144A 4.375% 15/04/2028	USD	5,466,000	4,530,527	0.03
Entegris, Inc., 144A 3.625% 01/05/2029	USD	8,787,000	6,902,341	0.04
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	11,275,000	9,036,957	0.05
Enviri Corp., 144A 5.75% 31/07/2027	USD	1,053,000	837,733	0.01
Envision Healthcare Corp., 144A 8.75% 15/10/2026§	USD	16,965,000	281,751	0.00
EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	1,815,000	1,642,318	0.01
EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	5,060,000	4,679,769	0.03
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	4,270,000	3,851,538	0.02
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	8,117,000	6,636,538	0.04
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	4,050,000	3,751,175	0.02
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	12,467,000	9,991,631	0.06
EQT Corp., 144A 3.125% 15/05/2026	USD	3,655,000	3,078,672	0.02
EQT Corp., 144A 3.625% 15/05/2031	USD	2,991,000	2,351,715	0.01
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	8,730,000	7,768,977	0.04
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	3,385,000	3,060,197	0.02
Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	1,861,000	1,586,964	0.01
Fair Isaac Corp., 144A 4% 15/06/2028	USD	5,130,000	4,296,290	0.02
Fertitta Entertainment LLC, 144A 4.625% 15/01/2029	USD	3,056,000	2,450,746	0.01
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	2,412,000	1,882,040	0.01
FHLMC, IO, FRN, Series 4068 'DS' 0.893% 15/06/2042	USD	3,758,991	359,542	0.00
FHLMC, IO, FRN, Series 4097 'ES' 0.993% 15/08/2042	USD	5,976,730	531,546	0.00
FHLMC, IO, FRN, Series 4820 'ES' 1.093% 15/03/2048	USD	2,556,319	209,535	0.00
FHLMC, IO, FRN, Series 4616 'HS' 0.893% 15/09/2046	USD	7,608,886	674,744	0.00
FHLMC, IO, FRN, Series 264 'S1' 0.843% 15/07/2042	USD	3,810,439	311,861	0.00
FHLMC, IO, FRN, Series 274 'S1' 0.893% 15/08/2042	USD	4,900,519	406,817	0.00
FHLMC, IO, FRN, Series 278 'S1' 0.943% 15/09/2042	USD	4,347,813	391,652	0.00
FHLMC, IO, FRN, Series 300 'S1' 0.993% 15/01/2043	USD	4,857,441	418,554	0.00
FHLMC, IO, FRN, Series 336 'S1' 0.943% 15/08/2044	USD	3,477,797	297,077	0.00
FHLMC, IO, FRN, Series 337 'S1' 0.943% 15/09/2044	USD	2,881,611	258,603	0.00
FHLMC, IO, FRN, Series 326 'S2' 0.843% 15/03/2044	USD	4,815,295	437,615	0.00
FHLMC, IO, FRN, Series 279 'S6' 0.943% 15/09/2042	USD	3,314,187	305,397	0.00
FHLMC, IO, FRN, Series 4425 'SA' 0.943% 15/01/2045	USD	6,165,278	608,349	0.00
FHLMC, IO, FRN, Series 4834 'SA' 1.043% 15/10/2048	USD	6,796,126	587,853	0.00
FHLMC, IO, FRN, Series 4103 'SB' 0.943% 15/09/2042	USD	6,789,223	546,148	0.00
FHLMC, IO, FRN, Series 4718 'SD' 1.043% 15/09/2047	USD	5,517,617	530,081	0.00
FHLMC, IO, FRN, Series 4594 'SG' 0.893% 15/06/2046	USD	6,324,321	696,303	0.00
FHLMC, IO, FRN, Series 4768 'SG' 1.093% 15/03/2048	USD	4,844,073	519,536	0.00
FHLMC, IO, FRN, Series 4614 'SK' 0.893% 15/09/2046	USD	4,070,692	449,645	0.00
FHLMC, IO, FRN, Series 4839 'WS' 0.993% 15/08/2056	USD	14,495,871	1,605,428	0.01
FHLMC, IO, FRN, Series K071 'X1' 0.286% 25/11/2027	USD	60,813,307	593,503	0.00
FHLMC, IO, FRN, Series K083 'X1' 0.036% 25/09/2028	USD	191,834,952	674,532	0.00
FHLMC, IO, FRN, Series K154 'X1' 0.296% 25/11/2032	USD	64,653,364	1,170,113	0.01
FHLMC, IO, FRN, Series KC06 'X1' 0.882% 25/06/2026	USD	73,425,061	938,187	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FHLMC, IO, FRN, Series K059 'X3' 1.918% 25/11/2044	USD	7,600,000	371,022	0.00
FHLMC, IO, FRN, Series K065 'X3' 2.184% 25/07/2045	USD	25,330,000	1,687,767	0.01
FHLMC, IO, FRN, Series K066 'X3' 2.163% 25/08/2045	USD	20,000,000	1,314,727	0.01
FHLMC, IO, FRN, Series K070 'X3' 2.041% 25/12/2044	USD	3,585,000	240,607	0.00
FHLMC, IO, FRN, Series K071 'X3' 2.01% 25/11/2045	USD	13,000,000	910,560	0.01
FHLMC, IO, FRN, Series K072 'X3' 2.14% 25/12/2045	USD	14,232,031	1,020,502	0.01
FHLMC, IO, FRN, Series K079 'X3' 2.256% 25/07/2046	USD	25,266,000	2,121,766	0.01
FHLMC, IO, FRN, Series K081 'X3' 2.235% 25/09/2046	USD	30,732,340	2,657,053	0.02
FHLMC, IO, FRN, Series K082 'X3' 2.214% 25/10/2046	USD	43,970,000	3,809,401	0.02
FHLMC, IO, FRN, Series K083 'X3' 2.292% 25/11/2046	USD	22,188,916	1,979,806	0.01
FHLMC, IO, FRN, Series K084 'X3' 2.242% 25/11/2028	USD	40,198,684	3,647,239	0.02
FHLMC, IO, FRN, Series K153 'X3' 3.776% 25/04/2035	USD	8,095,000	1,687,021	0.01
FHLMC, IO, FRN, Series K155 'X3' 3.125% 25/05/2036	USD	11,323,422	2,224,490	0.01
FHLMC, IO, FRN 'X3' 3.225% 25/09/2033	USD	2,100,000	427,492	0.00
FHLMC, IO, FRN, Series K723 'X3' 3.783% 25/10/2034	USD	10,351,034	34,113	0.00
FHLMC, IO, FRN, Series K726 'X3' 2.148% 25/07/2044	USD	15,661,000	230,458	0.00
FHLMC, IO, FRN, Series K728 'X3' 1.956% 25/11/2045	USD	7,360,955	156,611	0.00
FHLMC, IO, FRN, Series K733 'X3' 2.188% 25/01/2026	USD	31,901,342	1,241,804	0.01
FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2.126% 27/03/2034	USD	5,900,000	845,542	0.01
FHLMC STACR Debt Notes, FRN 'B' 16.65% 25/01/2025	USD	1,733,731	1,622,331	0.01
FHLMC Stacr Trust, FRN, Series 2018-HQA2 'B1', 144A 9.388% 25/10/2048	USD	465,000	465,512	0.00
FHLMC STACR Trust, FRN, Series 2018-DNA2 'M2', 144A 7.3% 25/12/2030	USD	911,873	844,085	0.01
FHLMC Structured Agency Credit Risk Debt Notes, FRN, Series 2016-DNA3 'M3' 10.15% 25/12/2028	USD	3,956,678	3,867,401	0.02
Finance America Mortgage Loan Trust, FRN, Series 2004-3 'M2' 5.78% 25/11/2034	USD	115,983	93,213	0.00
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF5 'A1' 5.51% 25/08/2034	USD	2	2	0.00
First Franklin Mortgage Loan Trust, FRN, Series 2004-FF3 'M1' 5.7% 25/05/2034	USD	301,112	270,184	0.00
First Horizon Alternative Mortgage Securities Trust, FRN, Series 2007-AA1 '1A2' 4.497% 25/05/2037	USD	1,130,302	715,624	0.00
First Horizon Alternative Mortgage Securities Trust '3A1' 5.75% 24/11/2042	USD	3,651	1,968	0.00
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	10,548,000	8,170,638	0.05
Five Point Operating Co. LP, 144A 7.875% 15/11/2025	USD	2,153,000	1,773,864	0.01
FNMA, FRN, Series 2017-C01 '1B1' 10.9% 25/07/2029	USD	18,630,000	19,151,969	0.11
FNMA, FRN, Series 2017-C03 '1B1' 10% 25/10/2029	USD	1,370,000	1,369,312	0.01
FNMA, FRN, Series 2017-C05 '1B1' 8.75% 25/01/2030	USD	8,500,000	8,076,893	0.04
FNMA, FRN, Series 2017-C07 '1B1' 9.15% 25/05/2030	USD	1,000,000	976,626	0.01
FNMA, FRN, Series 2018-C01 '1B1' 8.7% 25/07/2030	USD	9,060,912	8,747,535	0.05
FNMA, FRN '1B1' 8.888% 25/10/2030	USD	4,989,000	4,853,098	0.03
FNMA, FRN, Series 2018-C06 '1B1' 8.9% 25/03/2031	USD	13,861,000	13,313,181	0.07
FNMA, FRN '1M2C' 7.55% 25/05/2030	USD	9,075,000	8,349,528	0.05
FNMA, FRN, Series 2017-C02 '2B1' 10.65% 25/09/2029	USD	7,870,000	7,981,660	0.04
FNMA, FRN, Series 2018-C06 '2B1' 9.25% 25/03/2031	USD	2,145,000	2,108,417	0.01
FNMA, FRN, Series 2018-C04 '2M2' 7.7% 25/12/2030	USD	6,213,119	5,812,820	0.03
FNMA, FRN '2M2B' 9.6% 25/01/2029	USD	671,605	644,053	0.00
FNMA, IO, FRN, Series 2017-37 'AS' 0.962% 25/05/2047	USD	16,076,943	1,443,972	0.01
FNMA, IO, FRN, Series 2019-20 'BS' 0.912% 25/05/2049	USD	1,721,476	141,967	0.00
FNMA, IO, FRN, Series 2018-15 'JS' 1.062% 25/03/2048	USD	6,562,142	693,564	0.00
FNMA, IO, FRN, Series 2012-128 'MS' 1.012% 25/11/2042	USD	7,969,377	792,313	0.00
FNMA, IO, FRN, Series 2015-35 'SA' 0.462% 25/06/2045	USD	6,651,077	403,767	0.00
FNMA, IO, FRN, Series 2016-77 'SA' 0.862% 25/10/2046	USD	5,526,777	535,176	0.00
FNMA, IO, FRN, Series 2017-1 'SA' 0.912% 25/02/2047	USD	5,718,259	521,840	0.00
FNMA, IO, FRN, Series 2018-14 'SA' 1.062% 25/03/2048	USD	10,395,325	1,040,896	0.01
FNMA, IO, FRN, Series 2013-124 'SB' 0.812% 25/12/2043	USD	6,210,698	553,373	0.00
FNMA, IO, FRN, Series 2013-136 'SB' 0.762% 25/01/2044	USD	6,021,521	486,031	0.00
FNMA, IO, FRN, Series 2018-27 'SE' 1.062% 25/05/2048	USD	5,093,085	531,128	0.00
FNMA, IO, FRN, Series 2018-60 'SK' 0.562% 25/08/2048	USD	3,584,445	193,166	0.00
FNMA, IO, FRN, Series 2012-20 'SL' 1.312% 25/03/2042	USD	5,097,675	528,171	0.00
FNMA, IO, FRN, Series 2011-126 'SM' 0.812% 25/12/2041	USD	3,348,449	230,258	0.00
FNMA, IO, FRN, Series 2017-16 'SM' 0.912% 25/03/2047	USD	3,422,747	351,144	0.00
FNMA, IO, FRN, Series 2019-9 'SM' 0.912% 25/03/2049	USD	5,240,491	412,807	0.00
FNMA, IO, FRN, Series 2012-35 'SN' 1.312% 25/04/2042	USD	5,435,991	553,629	0.00
FNMA, IO, FRN, Series 2018-16 'SN' 1.112% 25/03/2048	USD	2,581,794	269,659	0.00
FNMA, IO, FRN, Series 2015-37 'ST' 0.482% 25/06/2045	USD	6,636,593	522,156	0.00
FNMA, IO, FRN, Series 2020-M37 'X' 1.029% 25/04/2032	USD	56,364,112	2,703,472	0.02
FNMA, IO, FRN, Series 2020-M31 'X1' 0.86% 25/10/2032	USD	32,812,195	813,953	0.00
FNMA, IO, FRN, Series 2016-M4 'X2' 2.669% 25/01/2039	USD	4,932,495	62,815	0.00
FNMA, IO, FRN, Series 2020-M10 'X3' 1.295% 25/11/2028	USD	22,479,880	969,330	0.01
Foot Locker, Inc., 144A 4% 01/10/2029	USD	1,127,000	776,786	0.00
Ford Motor Credit Co. LLC, FRN 8.017% 06/03/2026	USD	8,750,000	8,023,918	0.04
FREMF Mortgage Trust, FRN, Series 2016-K60 'B', 144A 3.543% 25/12/2049	USD	535,000	453,679	0.00
FREMF Mortgage Trust, FRN, Series 2017-KF38 'B', 144A 7.562% 25/09/2024	USD	290,938	256,851	0.00
FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 7.762% 25/11/2027	USD	786,416	682,678	0.00
FREMF Mortgage Trust, FRN, Series 2018-K75 'B', 144A 3.977% 25/04/2051	USD	1,930,000	1,628,822	0.01
FREMF Mortgage Trust, FRN, Series 2018-K82 'B', 144A 4.133% 25/09/2028	USD	1,025,000	869,408	0.01
FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4.103% 25/07/2025	USD	3,035,000	2,586,712	0.01
FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7.262% 25/12/2024	USD	224,072	199,562	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7.193% 25/05/2025	USD	554,007	490,670	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF48 'B', 144A 7.112% 25/06/2028	USD	631,756	515,274	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 6.962% 25/07/2028	USD	379,690	308,511	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF53 'B' 7.112% 25/10/2025	USD	404,715	355,437	0.00
FREMF Mortgage Trust, PO 'B', 144A 0% 25/04/2032	USD	10,000,000	4,011,968	0.02
FREMF Mortgage Trust, FRN, Series 2017-K69 'C', 144A 3.727% 25/10/2049	USD	1,415,000	1,176,150	0.01
FREMF Mortgage Trust, FRN, Series 2017-K727 'C', 144A 3.744% 25/07/2024	USD	913,000	807,071	0.00
FREMF Mortgage Trust, FRN, Series 2018-K730 'C', 144A 3.795% 25/02/2050	USD	3,200,000	2,796,973	0.02
FREMF Mortgage Trust, FRN 'C', 144A 11.062% 25/08/2025	USD	4,031,280	3,463,146	0.02
FREMF Mortgage Trust, FRN 'C' 10.193% 25/10/2028	USD	2,731,693	2,244,616	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FREMF Mortgage Trust, PO 'D', 144A 0% 25/12/2049	USD	27,970,752	24,317,332	0.13
FREMF Mortgage Trust, IO 'X2A', 144A 0.1% 25/12/2049	USD	188,747,860	1,452	0.00
FREMF Mortgage Trust, IO 'X2B', 144A 0.1% 25/12/2049	USD	72,723,891	7,572	0.00
Fremont Home Loan Trust, FRN, Series 2004-C 'M1' 6.113% 25/08/2034	USD	735,198	625,682	0.00
Fremont Home Loan Trust, FRN, Series 2004-D 'M1' 6.02% 25/11/2034	USD	1,296,720	1,030,152	0.01
Fremont Home Loan Trust, FRN, Series 2004-B 'M2' 5.78% 25/05/2034	USD	59,594	51,525	0.00
Fremont Home Loan Trust, FRN, Series 2004-D 'M2' 6.05% 25/11/2034	USD	200,593	171,529	0.00
Fremont Home Loan Trust, FRN, Series 2005-A 'M3' 5.873% 25/01/2035	USD	1,830,943	1,621,231	0.01
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	944,000	792,694	0.00
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	21,465,000	17,001,872	0.09
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	6,051,000	4,285,353	0.02
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	3,084,000	2,076,999	0.01
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	6,281,000	5,647,055	0.03
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	3,457,796	2,314,728	0.01
Frontier Florida LLC 6.86% 01/02/2028	USD	581,000	468,785	0.00
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	3,284,000	2,536,330	0.01
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	6,390,000	4,131,230	0.02
Gartner, Inc., 144A 4.5% 01/07/2028	USD	7,440,000	6,360,134	0.04
Gartner, Inc., 144A 3.625% 15/06/2029	USD	2,780,000	2,234,947	0.01
Gartner, Inc., 144A 3.75% 01/10/2030	USD	2,689,000	2,137,511	0.01
Gates Global LLC, 144A 6.25% 15/01/2026	USD	190,000	170,728	0.00
GCI LLC, 144A 4.75% 15/10/2028	USD	19,153,000	14,974,769	0.08
General Electric Co., FRN 8.882% Perpetual	USD	4,229,000	3,887,146	0.02
GEO Group, Inc. (The) 10.5% 30/06/2028	USD	5,420,000	4,980,233	0.03
G-III Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	1,693,000	1,503,804	0.01
Gilead Sciences, Inc. 1.65% 01/10/2030	USD	715,000	533,327	0.00
Glatfelter Corp., 144A 4.75% 15/11/2029	USD	5,414,000	3,247,466	0.02
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	255,000	190,691	0.00
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	96,000	70,623	0.00
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	7,168,000	5,341,611	0.03
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	5,275,000	4,112,930	0.02
Global Medical Response, Inc., 144A 6.5% 01/10/2025	USD	4,990,000	2,517,791	0.01
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	1,300,000	869,275	0.01
GLP Capital LP, REIT 5.25% 01/06/2025	USD	1,339,000	1,201,580	0.01
GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3.35% 19/11/2035	USD	2,206,275	1,749,788	0.01
GMACM Mortgage Loan Trust, FRN, Series 2004-AR2 '3A' 3.95% 19/08/2034	USD	387,932	320,272	0.00
GNMA, IO, FRN, Series 2012-89 0.135% 16/12/2053	USD	8,747,899	5,422	0.00
GNMA, IO, FRN, Series 2013-72 0.57% 16/11/2047	USD	6,127,700	83,209	0.00
GNMA, IO, FRN, Series 2013-80 0.73% 16/03/2052	USD	3,012,819	42,430	0.00
GNMA, IO, FRN, Series 2014-110 0.181% 16/01/2057	USD	757,473	5,696	0.00
GNMA, IO, FRN, Series 2014-186 0.373% 16/08/2054	USD	5,565,636	49,868	0.00
GNMA, IO, FRN, Series 2015-59 0.867% 16/06/2056	USD	2,588,244	73,472	0.00
GNMA, IO, FRN, Series 2017-148 0.551% 16/07/2059	USD	2,124,129	62,455	0.00
GNMA, IO, FRN, Series 2017-54 0.684% 16/12/2058	USD	2,542,383	83,051	0.00
GNMA, IO, FRN, Series 2017-81 0.663% 16/12/2058	USD	2,699,305	84,634	0.00
GNMA, IO, FRN, Series 2019-135 0.75% 16/02/2060	USD	5,513,030	229,307	0.00
GNMA, IO, FRN, Series 2019-32 0.598% 16/05/2061	USD	11,861,112	488,782	0.00
GNMA, IO, FRN, Series 2019-67 0.842% 16/02/2060	USD	6,814,773	315,211	0.00
GNMA, IO, FRN, Series 2020-14 0.593% 16/02/2062	USD	31,243,871	1,286,412	0.01
GNMA, IO, FRN, Series 2020-23 0.658% 16/04/2062	USD	23,276,627	1,045,690	0.01
GNMA, IO, FRN, Series 2020-38 0.819% 16/04/2062	USD	18,965,866	950,225	0.01
GNMA, IO, FRN, Series 2020-54 0.919% 16/04/2062	USD	36,542,106	1,986,502	0.01
GNMA, IO, FRN, Series 2020-72 1.035% 16/05/2062	USD	13,224,022	793,952	0.00
GNMA, IO, FRN, Series 2021-10 0.986% 16/05/2063	USD	12,049,863	773,255	0.00
GNMA, IO, FRN 0.986% 16/06/2061	USD	12,568,398	806,715	0.00
GNMA, IO, FRN 0.76% 16/07/2064	USD	12,125,355	732,704	0.00
GNMA, IO, FRN 0.695% 16/07/2064	USD	14,896,865	927,274	0.01
GNMA, IO, FRN 0.772% 16/06/2064	USD	31,892,492	1,712,482	0.01
GNMA, IO, FRN, Series 2017-11 'AS' 0.943% 20/01/2047	USD	4,041,341	395,913	0.00
GNMA, IO, FRN, Series 2017-55 'AS' 0.993% 20/04/2047	USD	2,740,098	262,914	0.00
GNMA, IO, FRN, Series 2017-80 'AS' 1.054% 20/05/2047	USD	6,560,173	673,718	0.00
GNMA, IO, FRN, Series 2018-126 'CS' 1.043% 20/09/2048	USD	6,993,005	548,721	0.00
GNMA, IO, FRN, Series 2018-6 'CS' 1.043% 20/01/2048	USD	4,453,227	428,320	0.00
GNMA, IO, FRN, Series 2019-41 'CS' 0.904% 20/03/2049	USD	7,602,607	588,948	0.00
GNMA, IO, FRN, Series 2018-115 'DS' 1.043% 20/08/2048	USD	11,207,993	1,003,041	0.01
GNMA, IO, FRN, Series 2019-69 'DS' 0.943% 20/06/2049	USD	4,579,028	394,925	0.00
GNMA, IO, FRN, Series 2015-149 'GS' 1.104% 20/10/2045	USD	8,304,320	891,881	0.01
GNMA, IO, FRN, Series 2018-64 'GS' 1.043% 20/05/2048	USD	7,035,813	631,748	0.00
GNMA, IO, FRN, Series 2014-25 'HS' 0.954% 20/02/2044	USD	4,445,833	398,551	0.00
GNMA, IO, FRN, Series 2020-91 'IU' 0.989% 16/05/2062	USD	17,418,840	991,639	0.01
GNMA, IO, FRN, Series 2019-23 'JS' 0.904% 20/02/2049	USD	6,031,907	445,083	0.00
GNMA, IO, FRN, Series 2017-155 'KS' 1.054% 20/10/2047	USD	2,440,384	193,601	0.00
GNMA, IO, FRN, Series 2017-120 'QS' 1.043% 20/08/2047	USD	5,014,953	433,225	0.00
GNMA, IO, FRN, Series 2017-141 'QS' 1.054% 20/09/2047	USD	9,667,365	686,957	0.00
GNMA, IO, FRN, Series 2017-149 'QS' 1.043% 20/10/2047	USD	4,730,846	446,201	0.00
GNMA, IO, FRN, Series 2018-146 'S' 1.004% 20/10/2048	USD	4,559,419	406,998	0.00
GNMA, IO, FRN, Series 2016-111 'SA' 0.943% 20/08/2046	USD	4,068,463	372,046	0.00
GNMA, IO, FRN, Series 2018-11 'SA' 1.043% 20/01/2048	USD	4,961,053	399,576	0.00
GNMA, IO, FRN, Series 2018-168 'SA' 0.943% 20/12/2048	USD	5,812,096	525,913	0.00
GNMA, IO, FRN, Series 2019-30 'SA' 0.893% 20/03/2049	USD	9,318,327	855,449	0.01
GNMA, IO, FRN, Series 2015-124 'SB' 1.104% 20/09/2045	USD	7,490,981	748,805	0.00
GNMA, IO, FRN, Series 2017-134 'SB' 1.043% 20/09/2047	USD	4,922,520	415,131	0.00
GNMA, IO, FRN, Series 2018-63 'SB' 1.043% 20/04/2048	USD	2,227,185	212,907	0.00
GNMA, IO, FRN, Series 2019-16 'SB' 0.893% 20/02/2049	USD	8,062,647	651,406	0.00
GNMA, IO, FRN, Series 2017-56 'SC' 0.993% 20/04/2047	USD	6,012,676	634,493	0.00
GNMA, IO, FRN, Series 2017-75 'SD' 1.043% 20/05/2047	USD	2,174,107	193,431	0.00
GNMA, IO, FRN, Series 2018-147 'SD' 0.993% 20/10/2048	USD	13,698,636	1,183,960	0.01
GNMA, IO, FRN, Series 2017-93 'SE' 1.043% 20/06/2047	USD	4,382,590	426,598	0.00
GNMA, IO, FRN, Series 2018-65 'SE' 1.043% 20/05/2048	USD	7,706,328	718,317	0.00
GNMA, IO, FRN, Series 2018-92 'SH' 1.043% 20/07/2048	USD	4,696,551	421,860	0.00
GNMA, IO, FRN, Series 2017-107 'SL' 1.043% 20/07/2047	USD	13,245,642	1,309,600	0.01
GNMA, IO, FRN, Series 2020-76 'SL' 0.993% 20/05/2050	USD	11,131,446	1,003,207	0.01
GNMA, IO, FRN, Series 2019-70 'SM' 0.943% 20/06/2049	USD	4,522,256	285,497	0.00
GNMA, IO, FRN, Series 2019-38 'SN' 0.893% 20/03/2049	USD	12,861,347	1,299,099	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
GNMA, IO, FRN, Series 2018-1 'ST' 1.043% 20/01/2048	USD	11,245,194	1,105,928	0.01
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	2,150,000	1,688,005	0.01
Goldman Sachs Group, Inc. (The), FRN 0.657% 10/09/2024	USD	10,040,000	9,091,111	0.05
Goldman Sachs Group, Inc. (The), FRN 0.925% 21/10/2024	USD	8,410,000	7,570,150	0.04
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	5,060,000	4,068,667	0.02
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	105,000	85,261	0.00
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	140,000	115,831	0.00
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	8,550,000	7,338,839	0.04
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	85,000	63,109	0.00
Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	8,724,000	6,216,976	0.03
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	8,892,000	6,491,085	0.04
Goldman Sachs Group, Inc. (The), FRN 4.4% Perpetual	USD	1,487,000	1,136,021	0.01
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	2,110,000	1,804,732	0.01
Goldman Sachs Group, Inc. (The), FRN 5.3% Perpetual	USD	5,969,000	5,227,189	0.03
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	2,664,000	2,379,366	0.01
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	8,204,000	6,758,619	0.04
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	3,979,000	3,203,444	0.02
Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	7,794,000	6,176,138	0.03
GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	491,000	364,561	0.00
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	1,512,000	1,185,722	0.01
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	5,151,000	3,111,202	0.02
Gray Television, Inc., 144A 7% 15/05/2027	USD	18,430,000	14,375,231	0.08
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	6,302,000	3,775,301	0.02
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	634,000	484,728	0.00
Griffon Corp. 5.75% 01/03/2028	USD	11,600,000	9,946,874	0.06
GS Mortgage Securities Trust, FRN, Series 2012-GCJ9 'D', 144A 4.613% 10/11/2045	USD	6,520,978	5,509,092	0.03
GS Mortgage Securities Trust, FRN, Series 2015-GC28 'D', 144A 4.309% 10/02/2048	USD	2,500,000	1,913,707	0.01
GS Mortgage Securities Trust, Series 2015-GC30 'D' 3.384% 10/05/2050	USD	1,250,000	903,023	0.01
GS Mortgage Securities Trust, Series 2015-GC34 'D' 2.979% 10/10/2048	USD	2,290,243	1,446,588	0.01
GS Mortgage Securities Trust, FRN, Series 2017-GS5 'D', 144A 3.509% 10/03/2050	USD	5,156,000	2,756,104	0.02
GS Mortgage Securities Trust, Series 2017-GS6 'D', 144A 3.243% 10/05/2050	USD	1,750,000	967,564	0.01
GS Mortgage Securities Trust, Series 2013-GC12 'E', 144A 3.25% 10/06/2046	USD	5,569	4,901	0.00
GSAMP Trust, FRN, Series 2007-SEA1 'A', 144A 5.45% 25/12/2036	USD	1,364,124	1,182,396	0.01
GSAMP Trust, FRN, Series 2006-FM1 'A2C' 5.31% 25/04/2036	USD	2,259,573	1,300,831	0.01
GSAMP Trust, FRN, Series 2006-NC2 'A2D' 5.39% 25/06/2036	USD	3,912,606	1,910,506	0.01
GSAMP Trust, FRN, Series 2003-HE1 'M1' 5.987% 20/06/2033	USD	381,253	348,547	0.00
GSMSC Pass-Through Trust, FRN, Series 2008-2R '2A1', 144A 7.5% 25/10/2036	USD	1,077,988	202,139	0.00
GSR Mortgage Loan Trust, Series 2004-15F '1A2' 5.5% 25/12/2034	USD	83,124	57,594	0.00
GSR Mortgage Loan Trust, Series 2005-6F '1A5' 5.25% 25/07/2035	USD	367,074	325,525	0.00
GSR Mortgage Loan Trust, Series 2006-1F '2A16' 6% 25/02/2036	USD	280,073	132,215	0.00
GSR Mortgage Loan Trust, Series 2005-1F '2A3' 6% 25/02/2035	USD	72,387	48,300	0.00
GSR Mortgage Loan Trust, Series 2006-1F '2A9' 6% 25/02/2036	USD	495,899	234,101	0.00
GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6.25% 25/10/2036	USD	386,588	317,972	0.00
GSR Mortgage Loan Trust, Series 2007-1F '3A13' 6% 25/01/2037	USD	110,205	64,186	0.00
GSR Mortgage Loan Trust, FRN, Series 2005-AR4 '3A5' 4.241% 25/07/2035	USD	936,993	617,954	0.00
GSR Mortgage Loan Trust, FRN, Series 2005-AR3 '6A1' 3.909% 25/05/2035	USD	47,812	36,844	0.00
GSR Mortgage Loan Trust, FRN, Series 2005-AR7 '6A1' 3.66% 25/11/2035	USD	464,481	379,685	0.00
Gulfport Energy Corp., 144A 8% 17/05/2026	USD	8,939,004	8,235,876	0.05
Gulfport Energy Corp. 6% 15/10/2024§	USD	9,920,000	17,078	0.00
Gulfport Energy Corp. 8% 17/05/2026	USD	2,916,415	2,687,014	0.02
Gulfport Energy Operating Corp. 6.375% 15/05/2025§	USD	3,358,000	5,781	0.00
Gulfport Energy Operating Corp. 6.375% 15/01/2026§	USD	11,755,000	20,238	0.00
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	716,000	576,665	0.00
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	5,406,000	4,614,813	0.03
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	2,869,000	2,649,648	0.02
HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5.492% 25/01/2047	USD	6,720,778	5,981,948	0.03
HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 5.467% 19/08/2045	USD	161,029	135,329	0.00
HarborView Mortgage Loan Trust, FRN '2A1A' 3.924% 19/05/2036	USD	7,902,161	4,361,727	0.02
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	19,378,000	17,031,650	0.09
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	9,910,000	8,135,751	0.05
Hertz Corp. (The), 144A 5% 01/12/2029	USD	15,044,000	11,405,883	0.06
Hertz Corp. (The) 6.25% 15/10/2022§	USD	2,690,000	86,218	0.00
Hertz Corp. (The) 5.5% 15/10/2024§	USD	25,677,000	940,549	0.01
Hertz Corp. (The) 7.125% 01/08/2026§	USD	12,215,000	894,872	0.01
Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028§	USD	10,825,000	892,170	0.01
Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	8,440,000	7,615,322	0.04
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	5,607,000	4,472,211	0.02
Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	2,230,000	1,925,352	0.01
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	2,925,000	2,425,992	0.01
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	3,076,000	2,565,912	0.01
Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	2,562,000	2,093,638	0.01
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	3,458,000	3,121,484	0.02
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	3,523,000	2,864,557	0.02
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	2,118,000	1,686,648	0.01
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	3,324,000	2,837,316	0.02
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	2,929,000	1,909,737	0.01
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	3,512,000	3,171,245	0.02
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	3,185,000	2,693,062	0.02
Hologic, Inc., 144A 4.625% 01/02/2028	USD	1,746,000	1,508,223	0.01
Hologic, Inc., 144A 3.25% 15/02/2029	USD	14,726,000	11,814,605	0.07
Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5.38% 25/04/2037	USD	7,786,724	6,885,513	0.04
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M2' 4.1% 25/03/2035	USD	191,008	157,517	0.00
Home Equity Mortgage Loan Asset-Backed Trust, FRN, Series 2004-C 'M3' 4.1% 25/03/2035	USD	332,699	269,515	0.00
Hughes Satellite Systems Corp. 5.25% 01/08/2026	USD	3,269,000	2,809,379	0.02
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	7,616,000	6,544,285	0.04
Huntington Bancshares, Inc., FRN 8.14% Perpetual	USD	8,816,000	6,904,295	0.04
Huntington National Bank (The), FRN 5.699% 18/11/2025	USD	2,965,000	2,632,062	0.01
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	95,000	76,672	0.00
Hyundai Capital America, 144A 2.1% 15/09/2028	USD	115,000	88,121	0.00
Icahn Enterprises LP 6.25% 15/05/2026	USD	3,545,000	2,958,853	0.02
Icahn Enterprises LP 5.25% 15/05/2027	USD	1,143,000	898,722	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	12,679,000	8,895,415	0.05
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	27,588,078	21,194,126	0.12
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	10,002,573	6,104,519	0.03
ILFC E-Capital Trust I, FRN, 144A 7.064% 21/12/2065	USD	15,204,000	9,411,651	0.05
ILFC E-Capital Trust II, FRN, 144A 7.314% 21/12/2065	USD	8,077,000	5,191,598	0.03
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	26,265,000	20,948,153	0.12
Impac CMB Trust, FRN, Series 2004-5 '1A1' 5.87% 25/10/2034	USD	60,213	53,089	0.00
Impac CMB Trust, FRN, Series 2005-1 '1A1' 5.67% 25/04/2035	USD	226,858	191,632	0.00
Impac CMB Trust, FRN, Series 2004-7 '1A2' 6.07% 25/11/2034	USD	298,967	269,348	0.00
Impac CMB Trust, FRN, Series 2005-1 '1A2' 5.77% 25/04/2035	USD	248,384	209,029	0.00
Impac CMB Trust, FRN, Series 2005-2 '1A2' 5.758% 25/04/2035	USD	218,067	188,668	0.00
Impac CMB Trust, FRN, Series 2004-5 '1M2' 6.02% 25/10/2034	USD	124,329	108,382	0.00
Impac CMB Trust, FRN, Series 2004-10 '2A' 5.79% 25/03/2035	USD	767,098	627,956	0.00
Impac Secured Assets CMN Owner Trust, Series 2003-2 'A4' 3.75% 25/08/2033	USD	274,317	171,816	0.00
Impac Secured Assets Trust, FRN, Series 2007-3 'A1B' 5.39% 25/09/2037	USD	1,503,297	1,143,428	0.01
Impac Secured Assets Trust, FRN, Series 2007-3 'A1C' 5.51% 25/09/2037	USD	2,519,039	1,887,911	0.01
IndyMac INDX Mortgage Loan Trust, FRN '2A1' 3.352% 25/05/2036	USD	1,859,936	1,483,749	0.01
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 5.75% 25/07/2035	USD	246,147	183,494	0.00
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR3 '3A1' 3.514% 25/04/2035	USD	145,255	126,193	0.00
IndyMac INDX Mortgage Loan Trust, FRN, Series 2007-AR21 '6A1' 3.367% 25/09/2037	USD	8,373,129	5,605,984	0.03
Ingevity Corp., 144A 3.875% 01/11/2028	USD	1,926,000	1,514,132	0.01
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	108,000	83,045	0.00
Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	987,000	851,287	0.01
Intel Corp. 2% 12/08/2031	USD	90,000	67,068	0.00
IQVIA, Inc., 144A 5% 15/10/2026	USD	15,354,000	13,552,994	0.07
IQVIA, Inc., 144A 5% 15/05/2027	USD	6,543,000	5,768,354	0.03
IQVIA, Inc., 144A 6.5% 15/05/2030	USD	2,501,000	2,315,174	0.01
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	9,253,000	7,950,715	0.04
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	4,361,000	3,739,326	0.02
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	6,718,000	5,686,034	0.03
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	4,775,000	3,748,779	0.02
ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	205,000	161,124	0.00
J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5.33% 25/05/2036	USD	2,286,849	1,782,831	0.01
J.P. Morgan Alternative Loan Trust, Series 2006-S3 'A4' 6.81% 25/08/2036	USD	4,970,780	4,233,707	0.02
J.P. Morgan Alternative Loan Trust 'A5' 6.88% 25/05/2036	USD	2,350,126	1,817,699	0.01
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP3 'D', 144A 3.398% 15/08/2049	USD	5,500,000	3,362,187	0.02
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2013-C16 'E', 144A 3.744% 15/12/2046	USD	6,000,000	4,983,318	0.03
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'E', 144A 4.225% 15/01/2049	USD	3,320,000	2,084,585	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2004-A6 '1A1' 3.423% 25/12/2034	USD	52,721	43,680	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2005-A8 '1A1' 3.909% 25/11/2035	USD	17,597	13,228	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2006-A4 '1A1' 3.982% 25/06/2036	USD	1,660,169	1,087,606	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2005-A6 '1A2' 4.106% 25/09/2035	USD	146,793	125,776	0.00
J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035	USD	2,466,250	1,696,550	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5.48% 25/03/2037	USD	3,663,670	1,008,485	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A4' 3.866% 25/01/2037	USD	347,594	257,906	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2006-A5 '3A5' 3.936% 25/08/2036	USD	975,626	735,166	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2005-A8 '4A1' 3.912% 25/11/2035	USD	1,031,034	798,383	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2007-A1 '5A1' 4.048% 25/07/2035	USD	78,031	69,844	0.00
J.P. Morgan Mortgage Trust, FRN, Series 2005-A3 '6A6' 4.375% 25/06/2035	USD	71,085	64,554	0.00
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	5,156,000	4,597,126	0.03
JELD-WEN, Inc., 144A 6.25% 15/05/2025	USD	3,250,000	3,009,866	0.02
JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	6,777,000	6,027,894	0.03
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	6,576,000	5,326,440	0.03
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C31 'B' 4.622% 15/08/2048	USD	980,000	738,886	0.00
JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4.371% 15/01/2048	USD	3,000,000	2,388,616	0.01
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C30 'C' 4.227% 15/07/2048	USD	3,000,000	2,353,898	0.01
JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4.636% 15/12/2048	USD	6,370,000	5,114,714	0.03
JPMBB Commercial Mortgage Securities Trust, FRN 'C' 4.702% 17/03/2049	USD	5,000,000	4,075,912	0.02
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2013-C17 'D', 144A 4.883% 15/01/2047	USD	1,415,000	1,122,709	0.01
JPMBB Commercial Mortgage Securities Trust, FRN 'D', 144A 3.871% 15/01/2048	USD	1,500,000	1,039,287	0.01
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2015-C33 'D2', 144A 4.136% 15/12/2048	USD	2,997,000	2,014,959	0.01
JPMBB Commercial Mortgage Securities Trust, FRN, Series 2016-C1 'D2', 144A 4.202% 17/03/2049	USD	1,464,500	1,023,439	0.01
JPMBB Commercial Mortgage Securities Trust, Series 2013-C15 'E', 144A 3.5% 15/11/2045	USD	2,000,000	1,647,008	0.01
JPMCC Commercial Mortgage Securities Trust, FRN, Series 2017-JP5 'D', 144A 4.505% 15/03/2050	USD	5,000,000	3,094,767	0.02
JPMDB Commercial Mortgage Securities Trust, FRN 'D', 144A 3.067% 15/12/2049	USD	2,500,000	1,327,340	0.01
JPMorgan Chase & Co. 5.5% 25/08/2042	USD	1,949	1,591	0.00
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	4,220,000	3,080,764	0.02
KBR, Inc., 144A 4.75% 30/09/2028	USD	697,000	581,510	0.00
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	3,305,000	2,370,630	0.01
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	1,150,000	792,761	0.00
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	6,972,000	4,784,024	0.03
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	355,000	290,342	0.00
KeyBank NA, FRN 5.391% 14/06/2024	USD	9,540,000	8,492,604	0.05
KFC Holding Co., 144A 4.75% 01/06/2027	USD	370,000	325,625	0.00
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	4,676,000	4,072,282	0.02
KLA Corp. 4.65% 15/07/2032	USD	30,000	27,250	0.00
Knife River Corp., 144A 7.75% 01/05/2031	USD	3,337,000	3,097,862	0.02
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	1,092,000	833,300	0.01
Korn Ferry, 144A 4.625% 15/12/2027	USD	1,093,000	941,211	0.01
Kraft Heinz Foods Co. 3.75% 01/04/2030	USD	205,000	173,945	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
LABL, Inc., 144A 6.75% 15/07/2026	USD	16,464,000	14,805,178	0.08
LABL, Inc., 144A 10.5% 15/07/2027	USD	5,015,000	4,420,066	0.02
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	3,318,000	2,904,042	0.02
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	16,266,000	13,317,640	0.07
Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032	USD	1,076,000	880,044	0.01
LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5.452% 15/09/2039	USD	4,014,572	1,408,041	0.01
Lehman Mortgage Trust, Series 2006-3 '1A2' 6% 25/07/2036	USD	1,757,343	816,122	0.00
Lehman Mortgage Trust, Series 2007-7 '5A7' 6.5% 25/08/2037	USD	7,810,525	3,675,495	0.02
Lehman XS Trust, FRN, Series 2005-7N '1A1A' 3.998% 25/12/2035	USD	562,941	460,040	0.00
Lehman XS Trust, FRN '1A1A' 5.538% 25/02/2037	USD	2,678,699	2,182,170	0.01
Lehman XS Trust, FRN, Series 2005-5N '3A1A' 4.124% 25/11/2035	USD	573,509	515,066	0.00
Lehman XS Trust, FRN, Series 2006-16N 'A4A' 5.518% 25/11/2046	USD	3,907,635	3,113,032	0.02
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	6,808,000	4,344,286	0.02
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	3,123,000	1,701,849	0.01
LGI Homes, Inc., 144A 4% 15/07/2029	USD	1,483,000	1,129,576	0.01
Liberty Interactive LLC 8.25% 01/02/2030	USD	5,280,000	1,698,700	0.01
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	3,642,000	2,881,235	0.02
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	7,704,000	6,943,641	0.04
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	8,892,000	7,920,611	0.04
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	24,273,000	22,325,581	0.12
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	21,320,000	18,211,517	0.10
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	3,018,000	2,470,192	0.01
Long Beach Mortgage Loan Trust, FRN, Series 2003-4 'M1' 6.17% 25/08/2033	USD	241,828	220,089	0.00
Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M2' 6.05% 25/07/2034	USD	686,388	602,683	0.00
Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	900,000	722,328	0.00
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	2,393,000	2,040,606	0.01
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	39,255,000	24,947,415	0.14
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	10,690,000	7,341,005	0.04
Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	3,835,000	1,676,037	0.01
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	8,726,000	4,054,845	0.02
M/I Homes, Inc. 4.95% 01/02/2028	USD	3,603,000	3,078,998	0.02
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	2,512,000	2,094,105	0.01
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	203,000	164,720	0.00
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	13,805,000	11,143,857	0.06
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	9,791,000	7,235,281	0.04
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	900,000	798,221	0.00
Markel Group, Inc., FRN 6% Perpetual	USD	2,650,000	2,344,776	0.01
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	1,337,000	1,047,960	0.01
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	236,000	194,783	0.00
MasTec, Inc., 144A 4.5% 15/08/2028	USD	11,879,000	10,022,409	0.06
MASTR Alternative Loan Trust, Series 2005-3 '1A1' 5.5% 25/04/2035	USD	55,344	46,154	0.00
MASTR Alternative Loan Trust, Series 2005-6 '1A2' 5.5% 25/12/2035	USD	192,640	125,970	0.00
MASTR Alternative Loan Trust, Series 2004-12 '3A1' 6% 25/12/2034	USD	545,036	480,066	0.00
MASTR Alternative Loan Trust, Series 2005-5 '3A1' 5.75% 25/08/2035	USD	53,124	26,308	0.00
Mastr Asset-Backed Securities Trust, FRN, Series 2004-OPT2 'M2' 5.8% 25/09/2034	USD	249,512	222,493	0.00
Mastr Asset-Backed Securities Trust, FRN, Series 2003-OPT1 'M3' 7.9% 25/12/2032	USD	1,249,164	1,068,765	0.01
Mastr Asset-Backed Securities Trust, FRN, Series 2005-NC1 'M4' 6.278% 25/12/2034	USD	490,211	439,209	0.00
Matador Resources Co. 5.875% 15/09/2026	USD	2,769,000	2,461,193	0.01
Mattel, Inc., 144A 3.375% 01/04/2026	USD	2,803,000	2,360,496	0.01
Mattel, Inc., 144A 5.875% 15/12/2027	USD	2,577,000	2,316,649	0.01
Mattel, Inc., 144A 3.75% 01/04/2029	USD	2,855,000	2,298,775	0.01
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	33,955,000	30,824,579	0.17
Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	5,825,000	4,934,724	0.03
McAfee Corp., 144A 7.375% 15/02/2030	USD	5,156,000	4,094,027	0.02
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	8,465,000	6,655,574	0.04
ME Funding LLC, Series 2019-1 'A2', 144A 6.448% 30/07/2049	USD	863,675	771,916	0.00
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	26,996,000	21,410,593	0.12
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	10,944,000	8,706,116	0.05
Meritage Homes Corp., 144A 3.875% 15/04/2029	USD	3,336,000	2,698,976	0.02
Merrill Lynch Alternative Note Asset Trust, FRN, Series 2007-OAR3 'A1' 5.34% 25/07/2047	USD	4,093,123	3,381,410	0.02
Merrill Lynch Mortgage Investors Trust, FRN, Series 2005-1 '2A2' 3.499% 25/04/2035	USD	159,035	129,470	0.00
Merrill Lynch Mortgage Investors Trust, Series 2006-AF2 'AF2' 6.25% 25/10/2036	USD	36,335	14,042	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2003-OPT1 'M1' 6.113% 25/07/2034	USD	98,661	88,144	0.00
Merrill Lynch Mortgage Investors Trust, FRN, Series 2004-HE2 'M1' 5.95% 25/08/2035	USD	49,752	43,972	0.00
MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	6,302,000	6,055,223	0.03
Metlife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055	USD	2,082,069	1,751,105	0.01
MetLife, Inc., FRN 3.85% Perpetual	USD	22,570,000	19,148,950	0.11
MetLife, Inc., FRN 5.875% Perpetual	USD	7,289,000	6,172,204	0.03
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	5,610,000	4,820,053	0.03
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	7,824,000	7,180,460	0.04
Mill City Mortgage Loan Trust, FRN, Series 2018-2 'A1', 144A 3.5% 25/05/2058	USD	818,146	729,643	0.00
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	860,000	717,411	0.00
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	2,492,000	1,882,156	0.01
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	5,251,000	4,608,810	0.03
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	4,893,000	4,118,215	0.02
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	7,963,000	6,217,742	0.03
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	50,000	38,372	0.00
Mondelez International, Inc. 1.5% 04/02/2031	USD	245,000	176,018	0.00
Moog, Inc., 144A 4.25% 15/12/2027	USD	5,113,000	4,325,790	0.02
Morgan Stanley, FRN 5.552% 25/01/2024	USD	7,997,000	7,320,238	0.04
Morgan Stanley, FRN 0.791% 22/01/2025	USD	5,685,000	5,044,959	0.03
Morgan Stanley, FRN 3.62% 17/04/2025	USD	11,216,000	10,066,393	0.06
Morgan Stanley, FRN 2.72% 22/07/2025	USD	8,345,000	7,366,280	0.04
Morgan Stanley, FRN 1.164% 21/10/2025	USD	5,850,000	5,010,389	0.03
Morgan Stanley, FRN 2.63% 18/02/2026	USD	8,450,000	7,333,222	0.04
Morgan Stanley, FRN 1.512% 20/07/2027	USD	350,000	283,640	0.00
Morgan Stanley, FRN 4.21% 20/04/2028	USD	120,000	105,235	0.00
Morgan Stanley, FRN 2.511% 20/10/2032	USD	150,000	110,447	0.00
Morgan Stanley, FRN 5.948% 19/01/2038	USD	10,360,000	9,353,402	0.05
Morgan Stanley, FRN 5.875% Perpetual	USD	6,983,000	6,034,483	0.03
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-HE3 'M1' 5.83% 25/10/2033	USD	56,975	51,416	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2003-NC10 'M1' 5.83% 25/10/2033	USD	462,671	418,122	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC3 'M1' 5.68% 25/03/2034	USD	1,218,232	1,076,980	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC5 'M1' 5.75% 25/05/2034	USD	1,256,111	1,079,953	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M1' 5.76% 25/07/2034	USD	234,432	214,054	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M2' 5.75% 25/08/2034	USD	640,196	545,414	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE7 'M2' 5.78% 25/08/2034	USD	85,521	72,698	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M2' 5.83% 25/09/2034	USD	197,141	175,238	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC2 'M2' 6.35% 25/07/2034	USD	166,217	151,225	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-WMC3 'M2' 3.58% 25/01/2035	USD	1,950,003	1,545,110	0.01
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-HE1 'M2' 5.62% 25/12/2034	USD	322,276	266,059	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE6 'M3' 5.8% 25/08/2034	USD	278,081	242,745	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE7 'M3' 5.83% 25/08/2034	USD	160	136	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-HE8 'M3' 5.9% 25/09/2034	USD	737,124	653,122	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2004-NC8 'M3' 5.89% 25/09/2034	USD	71,442	65,523	0.00
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2005-NC1 'M3' 5.66% 25/01/2035	USD	72,377	61,591	0.00
Morgan Stanley Bank NA 4.754% 21/04/2026	USD	2,080,000	1,874,832	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C16 'C' 4.734% 15/06/2047	USD	2,675,000	2,154,264	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C17 'C' 4.481% 15/08/2047	USD	2,000,000	1,722,756	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, FRN 'C' 4.523% 15/10/2048	USD	4,522,000	3,669,304	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, FRN 'C' 4.273% 15/12/2049	USD	6,870,000	5,248,197	0.03
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C14 'D', 144A 5.058% 15/02/2047	USD	3,850,000	3,164,828	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C15 'D', 144A 4.89% 15/04/2047	USD	580,000	469,542	0.00
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19 'D', 144A 3.25% 15/12/2047	USD	7,000,000	5,020,909	0.03
Morgan Stanley Bank of America Merrill Lynch Trust 'D', 144A 3.071% 15/02/2048	USD	5,000,000	3,689,084	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C23 'D', 144A 4.139% 15/07/2050	USD	2,000,000	1,513,428	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C24 'D', 144A 3.257% 15/05/2048	USD	5,000,000	3,544,194	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C26 'D', 144A 3.06% 15/10/2048	USD	1,000,000	572,523	0.00
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5 'G', 144A 4.5% 15/08/2045	USD	2,000,000	1,570,695	0.01
Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4.276% 11/07/2040	USD	1,160,000	756,853	0.00
Morgan Stanley Capital I Trust 'E', 144A 3% 15/10/2051	USD	5,200,000	2,575,852	0.01
Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-9 '1A' 5.337% 25/11/2034	USD	103,864	95,468	0.00
Morgan Stanley Mortgage Loan Trust, Series 2005-4 '1A' 5% 25/08/2035	USD	5,256	4,561	0.00
Morgan Stanley Mortgage Loan Trust, Series 2006-2 '1A' 5.25% 25/02/2021	USD	338,907	270,441	0.00
Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5.3% 25/02/2037	USD	2,775,988	595,966	0.00
MortgageIT Mortgage Loan Trust, FRN, Series 2006-1 '1A2' 5.538% 25/04/2036	USD	3,359,530	2,229,759	0.01
Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	USD	3,912,000	3,293,479	0.02
Moss Creek Resources Holdings, Inc., 144A 10.5% 15/05/2027	USD	1,152,000	1,011,704	0.01
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	4,037,000	3,281,736	0.02
Nabors Industries, Inc. 5.75% 01/02/2025	USD	3,930,000	3,470,582	0.02
National CineMedia LLC, 144A 5.875% 15/04/2028§	USD	2,550,000	720,994	0.00
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	2,571,000	2,174,743	0.01
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	9,165,000	7,293,278	0.04
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	4,906,000	3,647,602	0.02
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	8,240,000	6,231,575	0.03
Navient Corp. 5% 15/03/2027	USD	2,900,000	2,372,696	0.01
NCR Corp., 144A 5.75% 01/09/2027	USD	14,052,000	12,856,789	0.07
NCR Corp., 144A 5% 01/10/2028	USD	7,290,000	5,966,039	0.03
NCR Corp., 144A 5.125% 15/04/2029	USD	8,395,000	6,810,768	0.04
NCR Corp., 144A 6.125% 01/09/2029	USD	11,215,000	10,290,404	0.06
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	7,446,000	6,111,107	0.03
Netflix, Inc. 4.875% 15/04/2028	USD	185,000	167,466	0.00
New Albertsons LP 7.75% 15/06/2026	USD	4,930,000	4,647,270	0.03
New Albertsons LP 6.625% 01/06/2028	USD	1,005,000	883,162	0.01
New Albertsons LP 7.45% 01/08/2029	USD	1,469,000	1,363,251	0.01
New Albertsons LP 8% 01/05/2031	USD	7,787,000	7,461,187	0.04
New Century Home Equity Loan Trust, FRN, Series 2004-1 'M1' 5.74% 25/05/2034	USD	2,236,884	1,987,873	0.01
New Century Home Equity Loan Trust, FRN, Series 2004-4 'M1' 5.66% 25/02/2035	USD	2,236,667	1,871,107	0.01
New Century Home Equity Loan Trust, FRN, Series 2004-2 'M2' 5.77% 25/08/2034	USD	25,263	22,876	0.00
New Century Home Equity Loan Trust, FRN, Series 2004-3 'M2' 5.8% 25/11/2034	USD	212,095	190,108	0.00
New Century Home Equity Loan Trust, FRN, Series 2004-4 'M2' 5.68% 25/02/2035	USD	48,071	42,730	0.00
New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4.5% 25/02/2058	USD	2,794,227	2,428,795	0.01
New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057	USD	2,303,365	1,987,377	0.01
New Residential Mortgage Loan Trust, FRN 'A1C', 144A 3% 25/05/2058	USD	8,926,011	7,357,755	0.04
New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1IC', 144A 1.5% 25/05/2058	USD	3,088,400	99,382	0.00
Newell Brands, Inc. 4.7% 01/04/2026	USD	17,584,000	15,090,582	0.08
Newell Brands, Inc. 6.375% 15/09/2027	USD	1,515,000	1,327,851	0.01
Newell Brands, Inc. 6.625% 15/09/2029	USD	1,515,000	1,328,458	0.01
Newell Brands, Inc. 5.875% 01/04/2036	USD	9,581,000	7,335,686	0.04
News Corp., 144A 3.875% 15/05/2029	USD	12,774,000	10,215,223	0.06
News Corp., 144A 5.125% 15/02/2032	USD	4,335,000	3,628,379	0.02
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	37,014,000	31,559,997	0.17
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	10,059,000	8,000,667	0.04
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	3,700,000	3,400,947	0.02
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	10,816,000	9,211,036	0.05
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	4,590,000	3,549,969	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/07/2024	USD	3,770,000	3,387,131	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	137,000	120,284	0.00
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	2,196,000	1,870,019	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	4,942,000	4,456,286	0.02
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	19,935,000	17,015,360	0.09
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	1,093,000	1,011,872	0.01
Nomura Asset Acceptance Corp. Alternative Loan Trust, Series 2005-WF1 '2A5' 5.659% 25/03/2035	USD	474	422	0.00
Northern Oil and Gas, Inc., 144A 8.125% 01/03/2028	USD	4,767,000	4,279,146	0.02
Novelis Corp., 144A 3.25% 15/11/2026	USD	5,286,000	4,376,890	0.02
Novelis Corp., 144A 4.75% 30/01/2030	USD	8,255,000	6,710,747	0.04
Novelis Corp., 144A 3.875% 15/08/2031	USD	2,645,000	1,994,541	0.01
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	7,260,000	5,442,675	0.03
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	9,624,000	7,879,949	0.04
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	3,527,000	2,517,483	0.01
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	5,195,000	3,673,270	0.02
NRG Energy, Inc., 144A 7% 15/03/2033	USD	4,414,000	4,062,570	0.02
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.104% 25/07/2026	USD	966,580	788,938	0.00
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	4,094,830	3,379,596	0.02
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	13,099,000	10,914,694	0.06
Oncor Electric Delivery Co. LLC 4.55% 15/09/2032	USD	70,000	62,087	0.00
OneMain Finance Corp. 6.875% 15/03/2025	USD	2,265,000	2,051,338	0.01
OneMain Finance Corp. 7.125% 15/03/2026	USD	15,881,000	14,265,905	0.08
Open Text Holdings, Inc., 144A 4.125% 01/12/2031	USD	1,971,000	1,472,763	0.01
Opteum Mortgage Acceptance Corp. Trust, FRN, Series 2006-1 '1AC1' 5.45% 25/04/2036	USD	1,325,445	1,082,270	0.01
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	245,000	196,604	0.00
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'A2' 5.47% 25/08/2033	USD	157,305	137,415	0.00
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M1' 5.8% 25/08/2033	USD	375,540	368,450	0.00
Option One Mortgage Acceptance Corp., FRN, Series 2003-5 'M2' 6.7% 25/08/2033	USD	3,732	5,065	0.00
Option One Mortgage Loan Trust, FRN, Series 2004-3 'M2' 5.72% 25/11/2034	USD	352,875	315,835	0.00
O'Reilly Automotive, Inc. 4.7% 15/06/2032	USD	40,000	35,132	0.00
Organon & Co., 144A 4.125% 30/04/2028	USD	16,569,000	13,484,744	0.07
Organon & Co., 144A 5.125% 30/04/2031	USD	10,400,000	7,869,655	0.04
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	3,653,000	3,014,364	0.02
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	1,655,000	1,275,229	0.01
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	7,330,000	5,578,848	0.03
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	9,086,000	7,498,201	0.04
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	5,299,000	4,818,020	0.03
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	10,617,000	8,597,171	0.05
Papa John's International, Inc., 144A 3.875% 15/09/2029	USD	970,000	742,641	0.00
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027§	USD	15,641,000	10,690,595	0.06
Paramount Global 4.2% 19/05/2032	USD	205,000	156,493	0.00
Paramount Global, FRN 6.25% 28/02/2057	USD	20,296,000	14,231,919	0.08
Paramount Global, FRN 6.375% 30/03/2062	USD	9,659,000	7,379,950	0.04
Park-Ohio Industries, Inc. 6.625% 15/04/2027	USD	442,000	355,705	0.00
Patrick Industries, Inc., 144A 7.5% 15/10/2027	USD	4,205,000	3,700,393	0.02
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	774,000	609,607	0.00
PDC Energy, Inc. 5.75% 15/05/2026	USD	726,000	664,569	0.00
PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	1,794,000	1,337,973	0.01
People's Choice Home Loan Securities Trust, FRN, Series 2004-2 'M3' 6.863% 25/10/2034	USD	1,050,705	850,777	0.01
Performance Food Group, Inc., 144A 6.875% 01/05/2025	USD	875,000	802,277	0.00
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	10,306,000	9,106,016	0.05
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	14,222,000	11,571,979	0.06
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	15,726,000	13,328,080	0.07
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	8,445,000	7,690,128	0.04
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	4,242,000	3,644,205	0.02
Physicians Realty LP, REIT 2.625% 01/11/2031	USD	30,000	21,350	0.00
Pike Corp., 144A 5.5% 01/09/2028	USD	5,143,000	4,249,050	0.02
Planet Fitness Master Issuer LLC 'A2I', 144A 3.251% 05/12/2051	USD	1,086,250	886,365	0.01
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	5,523,000	4,492,961	0.03
PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	5,141,000	4,612,060	0.03
PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	1,475,000	1,335,064	0.01
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	15,775,000	10,638,329	0.06
PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	4,615,000	3,962,054	0.02
PNC Financial Services Group, Inc. (The), FRN 4.85% Perpetual	USD	17,645,000	15,885,698	0.09
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025	USD	5,930,000	5,429,490	0.03
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	1,050,000	950,834	0.01
PNMAC FMSR Issuer Trust, FRN 'A', 144A 9.317% 25/05/2027	USD	1,500,000	1,379,635	0.01
PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8.8% 25/04/2025	USD	3,171,000	2,883,851	0.02
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	2,160,000	1,933,423	0.01
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	10,921,000	9,599,949	0.05
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	14,625,000	12,356,581	0.07
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	5,310,000	4,251,621	0.02
PRA Group, Inc., 144A 7.375% 01/09/2025	USD	770,000	660,601	0.00
PRA Group, Inc., 144A 5% 01/10/2029	USD	803,000	552,704	0.00
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	5,058,000	4,351,627	0.02
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	1,985,000	1,728,272	0.01
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	3,686,000	2,780,539	0.02
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	20,959,000	18,791,912	0.10
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	9,089,000	7,336,340	0.04
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	3,757,000	3,028,651	0.02
Progressive Corp. (The), FRN 8.091% Perpetual	USD	17,452,000	15,697,865	0.09
Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	3,395,000	2,806,502	0.02
Prudential Financial, Inc., FRN 6% 01/09/2052	USD	6,335,000	5,526,525	0.03
Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	10,214,000	9,434,574	0.05
PTC, Inc., 144A 3.625% 15/02/2025	USD	1,771,000	1,569,471	0.01
Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	240,000	177,557	0.00
QUALCOMM, Inc. 5.4% 20/05/2033	USD	90,000	86,472	0.00
Rain CII Carbon LLC, 144A 7.25% 01/04/2025	USD	2,128,000	1,882,734	0.01
RALI Series 2003-QS20 Trust, Series 2003-QS20 5% 25/11/2042	USD	743	445	0.00
RALI Trust, FRN, Series 2007-QH7 '1A1' 5.65% 25/08/2037	USD	2,201,924	1,841,414	0.01
RALI Trust, Series 2006-QS3 '1A10' 6% 25/03/2036	USD	850,303	656,217	0.00
RALI Trust, FRN, Series 2006-Q04 '2A1' 5.34% 25/04/2046	USD	1,453,721	1,178,746	0.01
RALI Trust, FRN, Series 2005-Q01 'A1' 5.438% 25/08/2035	USD	2,008,702	1,400,569	0.01
RALI Trust, Series 2006-QS16 'A10' 6% 25/11/2036	USD	4,229,199	3,098,588	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
RALI Trust, FRN, Series 2006-QS10 'A13' 5.55% 25/08/2036	USD	1,338,801	902,127	0.01
RALI Trust, Series 2006-QS14 'A13' 6.5% 25/11/2036	USD	2,978,543	2,229,922	0.01
RALI Trust, Series 2006-QS4 'A2' 6% 25/04/2036	USD	207,081	152,451	0.00
RALI Trust, FRN, Series 2007-QS5 'A2' 5.67% 25/03/2037	USD	1,270,803	843,443	0.01
RALI Trust, FRN 'A22' 4.607% 25/07/2035	USD	2,082,115	1,734,584	0.01
RALI Trust, Series 2007-QS6 'A29' 6% 25/04/2037	USD	2,031,106	1,484,087	0.01
RALI Trust, Series 2005-QS17 'A3' 6% 25/12/2035	USD	100,368	82,598	0.00
RALI Trust, Series 2006-QS17 'A5' 6% 25/12/2036	USD	1,497,712	1,099,346	0.01
RALI Trust 'A5' 6.25% 25/02/2037	USD	4,014,911	3,001,025	0.02
RALI Trust, Series 2006-QS1 'A7' 5.75% 25/01/2036	USD	2,423,581	1,729,441	0.01
RALI Trust, Series 2007-QS8 'A7' 6% 25/06/2037	USD	2,212,244	1,574,771	0.01
RALI Trust, Series 2007-QS8 'A8' 6% 25/06/2037	USD	2,874,764	2,049,102	0.01
RAMP Trust, FRN, Series 2002-RS2 'AI5' 4.912% 25/03/2032	USD	92,561	77,684	0.00
Range Resources Corp., 144A 4.75% 15/02/2030	USD	2,533,000	2,079,010	0.01
Range Resources Corp. 8.25% 15/01/2029	USD	7,962,000	7,553,754	0.04
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	707,000	564,263	0.00
Realogy Group LLC, 144A 5.75% 15/01/2029	USD	1,200,000	822,585	0.00
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	15,052,000	9,791,836	0.05
Regal Rexnord Corp., 144A 6.05% 15/02/2026	USD	4,780,000	4,382,113	0.02
Regal Rexnord Corp., 144A 6.05% 15/04/2028	USD	9,735,000	8,820,097	0.05
Regal Rexnord Corp., 144A 6.3% 15/02/2030	USD	4,127,000	3,763,457	0.02
Regal Rexnord Corp., 144A 6.4% 15/04/2033	USD	5,777,000	5,263,528	0.03
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	500,000	365,066	0.00
Renaissance Home Equity Loan Trust, FRN, Series 2003-1 'M1' 6.15% 25/06/2033	USD	241,591	203,611	0.00
Renaissance Home Equity Loan Trust, FRN, Series 2003-4 'M1' 6% 25/03/2034	USD	665,871	537,693	0.00
Renaissance Home Equity Loan Trust, Series 2003-4 'M2F' 6.244% 25/03/2034	USD	342,284	280,111	0.00
Residential Asset Securitization Trust, Series 2007-A5 '2A2' 6% 25/05/2037	USD	6,603,121	3,447,116	0.02
Residential Asset Securitization Trust, Series 2006-A8 '3A1' 6% 25/08/2036	USD	2,567,895	1,178,546	0.01
Residential Asset Securitization Trust, Series 2005-A14 'A1' 5.5% 25/12/2035	USD	41,769	19,609	0.00
Residential Asset Securitization Trust, Series 2005-A8CB 'A11' 6% 25/07/2035	USD	545,422	341,353	0.00
RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036	USD	2,694,681	1,890,712	0.01
RFMSI Trust, Series 2004-S9 '2A1' 4.75% 25/12/2019	USD	166	153	0.00
RFMSI Trust, FRN, Series 2006-SA4 '2A1' 5.205% 25/11/2036	USD	831,275	636,519	0.00
RFMSI Trust, Series 2006-S6 'A14' 6% 25/07/2036	USD	1,211,050	932,467	0.01
RFMSI Trust, Series 2005-S7 'A6' 5.5% 25/11/2035	USD	86,432	63,391	0.00
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	2,856,000	2,641,251	0.01
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	8,296,000	6,735,562	0.04
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	22,966,000	19,609,431	0.11
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	2,831,000	2,614,272	0.01
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	4,718,000	4,483,053	0.03
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	7,910,000	4,621,220	0.03
Rite Aid Corp., 144A 8% 15/11/2026	USD	17,296,000	7,647,139	0.04
Rithm Capital Corp., REIT, 144A 6.25% 15/10/2025	USD	272,000	231,940	0.00
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	5,820,000	4,688,933	0.03
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	7,951,000	6,103,643	0.03
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	1,005,000	718,731	0.00
Rockies Express Pipeline LLC, 144A 4.8% 15/05/2030	USD	2,385,000	1,912,780	0.01
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	4,230,000	2,854,408	0.02
S&P Global, Inc. 2.9% 01/03/2032	USD	175,000	138,400	0.00
Sabre GLBL, Inc., 144A 9.25% 15/04/2025	USD	390,000	332,512	0.00
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	4,115,000	3,348,883	0.02
Santander Bank Auto Credit-Linked Notes 'B', 144A 6.451% 15/12/2032	USD	403,526	368,652	0.00
Santander Bank Auto Credit-Linked Notes 'C', 144A 6.986% 15/12/2032	USD	362,212	331,694	0.00
Santander Bank Auto Credit-Linked Notes 'D', 144A 8.197% 15/12/2032	USD	334,350	308,360	0.00
Santander Bank Auto Credit-Linked Notes 'E', 144A 11.366% 15/12/2032	USD	187,351	171,283	0.00
Saxon Asset Securities Trust, FRN, Series 2003-3 'M1' 3.616% 25/12/2033	USD	1,355,835	1,193,476	0.01
Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 3.831% 25/08/2035	USD	93,765	86,227	0.00
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	2,150,000	1,811,200	0.01
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	3,018,000	2,344,447	0.01
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	6,116,000	4,795,151	0.03
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	9,692,000	6,999,940	0.04
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	6,633,000	4,789,850	0.03
Scripps Escrow II, Inc., 144A 5.375% 15/01/2031	USD	4,321,000	2,777,978	0.02
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	6,295,000	4,677,229	0.03
Seasoned Credit Risk Transfer Trust, IO, FRN, Series 2017-3 'AIO' 0% 25/07/2056	USD	187,134,076	107,276	0.00
SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	2,232,000	1,831,341	0.01
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2005-OP1 'M2' 5.813% 25/01/2035	USD	823,407	703,282	0.00
Sempra Energy, FRN 4.125% 01/04/2052	USD	11,523,000	8,539,115	0.05
Sempra Energy, FRN 4.875% Perpetual	USD	15,295,000	13,096,611	0.07
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	1,996,000	1,562,768	0.01
Sequoia Mortgage Trust, FRN, Series 2007-3 '1A1' 5.548% 20/07/2036	USD	637,348	500,886	0.00
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	25,722,000	14,662,953	0.08
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	3,411,333	3,096,175	0.02
Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	5,465,000	4,211,027	0.02
Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	5,938,000	3,145,318	0.02
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	3,415,000	2,072,812	0.01
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	1,150,000	943,718	0.01
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	22,468,000	18,950,514	0.10
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	43,819,000	34,370,199	0.19
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	16,398,000	13,495,935	0.07
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	100,000	74,732	0.00
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	2,449,000	1,726,384	0.01
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	2,900,000	2,512,630	0.01
Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	4,165,000	3,722,966	0.02
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	1,534,000	1,413,113	0.01
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	5,691,000	4,365,118	0.02
Soundview Home Loan Trust, FRN, Series 2004-WMC1 'M2' 5.68% 25/01/2035	USD	117,653	99,927	0.00
Southern California Edison Co., FRN 9.498% Perpetual	USD	4,961,000	4,540,087	0.03
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	4,578,000	3,746,948	0.02
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	17,339,000	14,503,867	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	5,631,000	4,195,877	0.02
Spirit AeroSystems, Inc., 144A 7.5% 15/04/2025	USD	9,006,000	8,151,525	0.05
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	5,512,000	5,384,467	0.03
Sprint Capital Corp. 8.75% 15/03/2032	USD	22,339,000	24,642,924	0.14
Sprint LLC 7.625% 15/02/2025	USD	69,651,000	65,200,202	0.36
Sprint LLC 7.625% 01/03/2026	USD	25,513,000	24,277,816	0.13
Sprint LLC 7.875% 15/09/2023	USD	21,963,000	20,166,476	0.11
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	16,314,000	13,353,922	0.07
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	24,121,000	21,146,492	0.12
STACR Trust, FRN, Series 2018-HRP1 'B1', 144A 8.9% 25/04/2043	USD	966,932	893,085	0.01
STACR Trust, FRN 'B1', 144A 9.35% 25/02/2047	USD	16,995,000	16,660,634	0.09
STACR Trust, FRN, Series 2018-HRP2 'M3', 144A 7.55% 25/02/2047	USD	12,134,018	11,223,271	0.06
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	12,514,000	9,873,855	0.05
Standard Industries, Inc., 144A 5% 15/02/2027	USD	4,763,000	4,149,736	0.02
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	24,108,000	20,579,458	0.11
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	3,173,000	2,333,371	0.01
Staples, Inc., 144A 7.5% 15/04/2026	USD	34,818,000	26,338,959	0.14
Staples, Inc., 144A 10.75% 15/04/2027	USD	16,599,000	8,845,505	0.05
State Street Corp., FRN 2.203% 07/02/2028	USD	445,000	367,464	0.00
State Street Corp., FRN 5.625% Perpetual	USD	8,264,000	7,075,861	0.04
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	3,896,000	3,142,152	0.02
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 4.229% 25/02/2035	USD	415,809	359,441	0.00
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2004-20 '3A1' 3.842% 25/01/2035	USD	27,905	25,309	0.00
Structured Adjustable Rate Mortgage Loan Trust, FRN, Series 2005-1 '5A1' 4.449% 25/02/2035	USD	160,644	141,347	0.00
Structured Asset Mortgage Investments II Trust, FRN '1A1' 5.42% 25/08/2035	USD	1,552,946	1,271,144	0.01
Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 '1A1' 6% 25/05/2047	USD	9,539,125	7,159,851	0.04
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5.34% 25/07/2046	USD	2,452,570	1,618,247	0.01
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5.396% 19/07/2035	USD	378,723	315,927	0.00
Structured Asset Securities Corp., Series 2002-AL1 'A3' 3.45% 25/02/2032	USD	658,526	310,278	0.00
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5.458% 25/10/2036	USD	3,624,484	2,761,203	0.02
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2007-WF2 'A3' 6.05% 25/08/2037	USD	455,251	409,381	0.00
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC4 'A4' 5.49% 25/12/2036	USD	858,081	758,367	0.00
Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	4,335,000	3,345,115	0.02
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	2,165,000	1,856,071	0.01
Summit Midstream Holdings LLC, 144A 9% 15/10/2026	USD	4,312,000	3,815,823	0.02
SunCoke Energy, Inc., 144A 4.875% 30/06/2029	USD	158,000	121,634	0.00
Sunoco LP 5.875% 15/03/2028	USD	1,059,000	933,558	0.01
Sunoco LP 4.5% 15/05/2029	USD	5,837,000	4,730,797	0.03
Sunoco LP 4.5% 30/04/2030	USD	8,825,000	7,054,993	0.04
Synaptics, Inc., 144A 4% 15/06/2029	USD	5,040,000	3,896,921	0.02
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	6,908,000	6,191,833	0.03
Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	135,000	117,002	0.00
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	30,000	25,105	0.00
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	13,171,000	12,042,722	0.07
Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	1,130,000	975,309	0.01
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	4,375,000	3,651,686	0.02
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	4,451,000	3,575,660	0.02
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	8,724,000	6,888,973	0.04
Talos Production, Inc. 12% 15/01/2026	USD	1,605,000	1,539,462	0.01
Targa Resources Partners LP 6.5% 15/07/2027	USD	12,703,000	11,609,518	0.06
Targa Resources Partners LP 5% 15/01/2028	USD	3,710,000	3,232,171	0.02
Targa Resources Partners LP 6.875% 15/01/2029	USD	5,351,000	4,972,302	0.03
Targa Resources Partners LP 4% 15/01/2032	USD	5,871,000	4,634,670	0.03
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	4,501,000	3,808,931	0.02
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	1,900,000	1,663,127	0.01
TEGNA, Inc. 4.625% 15/03/2028	USD	8,369,000	6,759,577	0.04
TEGNA, Inc. 5% 15/09/2029	USD	1,147,000	901,152	0.01
Teleflex, Inc., 144A 4.25% 01/06/2028	USD	2,148,000	1,799,156	0.01
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	18,813,000	14,829,073	0.08
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	6,223,000	4,605,598	0.03
Tenet Healthcare Corp., 144A 6.75% 15/05/2031	USD	10,102,000	9,277,836	0.05
Tenet Healthcare Corp. 4.875% 01/01/2026	USD	54,346,000	48,457,068	0.27
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	16,315,000	14,795,902	0.08
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	34,510,000	30,144,532	0.17
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	8,394,000	7,542,685	0.04
Terex Corp., 144A 5% 15/05/2029	USD	14,147,000	11,988,207	0.07
Thor Industries, Inc., 144A 4% 15/10/2029	USD	5,697,000	4,441,938	0.02
T-Mobile USA, Inc. 2.625% 15/02/2029	USD	32,000	25,406	0.00
Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	2,332,022	2,074,186	0.01
TopBuild Corp., 144A 3.625% 15/03/2029	USD	3,029,000	2,417,798	0.01
TopBuild Corp., 144A 4.125% 15/02/2032	USD	2,481,000	1,937,234	0.01
Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3.25% 25/07/2058	USD	2,448,534	2,144,887	0.01
TriMas Corp., 144A 4.125% 15/04/2029	USD	9,519,000	7,723,727	0.04
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	5,492,000	4,365,132	0.02
Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	6,803,000	6,278,468	0.03
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	7,983,000	6,281,568	0.03
Triumph Group, Inc., 144A 9% 15/03/2028	USD	3,565,000	3,327,637	0.02
Truist Financial Corp., FRN 5.1% Perpetual	USD	14,909,000	11,708,128	0.06
Truist Financial Corp., FRN 5.125% Perpetual	USD	3,401,000	2,378,843	0.01
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	6,545,000	6,142,710	0.03
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	7,799,000	6,582,926	0.04
UMBS 2% 01/08/2051	USD	2,263,435	1,687,729	0.01
UMBS 2% 01/11/2051	USD	50,002	37,212	0.00
UMBS 2.5% 01/02/2052	USD	18,380	14,240	0.00
UMBS 2.5% 01/03/2052	USD	58,307	45,130	0.00
UMBS 3% 01/03/2052	USD	18,286	14,729	0.00
UMBS 4.5% 01/08/2052	USD	94,196	82,774	0.00
UMBS 4.5% 01/09/2052	USD	199,856	175,729	0.00
Unisys Corp., 144A 6.875% 01/11/2027	USD	1,039,000	677,406	0.00
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	9,808,000	8,530,512	0.05
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	4,223,000	3,722,050	0.02
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	4,249,000	3,330,625	0.02
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	8,528,000	7,431,594	0.04
Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	5,305,000	4,328,409	0.02
Upstart Pass-Through Trust, FRN 'A', 144A 20.279% 20/04/2030	USD	3,466,811	3,191,805	0.02
Upstart Pass-Through Trust, FRN 'A', 144A 19.399% 20/05/2030	USD	3,712,636	3,399,849	0.02
Urban One, Inc., 144A 7.375% 01/02/2028	USD	3,368,000	2,693,413	0.02
US Bancorp, FRN 4.548% 22/07/2028	USD	45,000	39,328	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
US Bancorp, FRN 3.7% Perpetual	USD	18,000,000	12,113,736	0.07
US Bancorp, FRN 5.3% Perpetual	USD	1,194,000	892,493	0.01
US Foods, Inc., 144A 4.625% 01/06/2030	USD	4,072,000	3,346,813	0.02
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	2,511,000	2,304,308	0.01
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	3,100,000	2,783,990	0.02
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	500,000	372,674	0.00
Varex Imaging Corp., 144A 7.875% 15/10/2027	USD	80,000	73,022	0.00
Velocity Commercial Capital Loan Trust 'A', 144A 3.59% 25/04/2048	USD	2,222,366	1,910,014	0.01
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'A', 144A 4.05% 26/10/2048	USD	2,246,802	1,948,955	0.01
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M2', 144A 4.51% 26/10/2048	USD	255,329	202,609	0.00
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M3', 144A 4.72% 26/10/2048	USD	367,312	279,358	0.00
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	10,327,000	9,536,729	0.05
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	842,000	655,184	0.00
VICI Properties LP, REIT, 144A 5.625% 01/05/2024	USD	4,495,000	4,093,513	0.02
VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	665,000	581,975	0.00
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	5,270,000	4,665,526	0.03
VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	2,148,000	1,851,387	0.01
VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	15,391,000	13,200,097	0.07
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	8,746,000	7,846,652	0.04
VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	6,619,000	5,565,698	0.03
VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	1,200,000	1,008,086	0.01
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	8,070,000	6,473,185	0.04
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	10,179,000	8,432,047	0.05
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	3,525,000	2,822,628	0.02
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	3,272,000	2,191,251	0.01
Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	19,873,000	14,741,369	0.08
Vistra Corp., FRN, 144A 7% Perpetual	USD	3,650,000	2,920,084	0.02
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	10,829,000	9,526,121	0.05
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	3,125,000	2,679,581	0.02
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	4,038,000	3,234,336	0.02
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	4,047,000	3,422,378	0.02
Wabash National Corp., 144A 4.5% 15/10/2028	USD	6,704,000	5,332,756	0.03
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR16 '1A1' 3.855% 25/12/2035	USD	293,178	245,307	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2006-AR10 '1A1' 3.754% 25/09/2036	USD	2,715,746	2,132,966	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2006-AR2 '1A1' 3.884% 25/03/2036	USD	233,394	194,788	0.00
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-1 '1A3' 5.5% 25/03/2035	USD	94,680	78,595	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR14 '1A3' 3.901% 25/12/2035	USD	1,073,481	930,403	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2007-4 '1A3' 6% 25/06/2037	USD	2,188,718	1,513,060	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR18 '1A3A' 3.975% 25/01/2036	USD	61,632	51,491	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR14 '1A4' 3.901% 25/12/2035	USD	791,873	686,329	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2007-1 '1A7' 5.738% 25/02/2037	USD	2,402,393	1,580,332	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-10 '2A5' 5.75% 25/11/2035	USD	1,628,279	1,304,689	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2006-5 '2CB5' 6.5% 25/07/2036	USD	35,348	23,435	0.00
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-10 '4CB1' 5.75% 25/12/2035	USD	137,564	114,109	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2004-AR11 'A' 4.19% 25/10/2034	USD	260,871	219,267	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2004-AR10 '4AB' 5.57% 25/07/2044	USD	730,277	623,484	0.00
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR7 '4A3' 3.812% 25/08/2035	USD	2,051,841	1,780,907	0.01
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR5 '4A6' 4.632% 25/05/2035	USD	1,071,754	956,407	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-4 'CB7' 5.5% 25/06/2035	USD	95,842	77,619	0.00
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	85,000	72,550	0.00
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	180,000	145,407	0.00
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	1,822,000	1,676,818	0.01
Wells Fargo & Co., FRN 0.805% 19/05/2025	USD	4,310,000	3,762,240	0.02
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	11,420,000	9,841,910	0.05
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	8,550,000	7,305,329	0.04
Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	150,000	135,926	0.00
Wells Fargo & Co., FRN 3.9% Perpetual	USD	14,119,000	11,377,949	0.06
Wells Fargo & Co., FRN 5.9% Perpetual	USD	9,278,000	8,404,152	0.05
Wells Fargo & Co., FRN 5.875% Perpetual	USD	2,878,000	2,589,881	0.01
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-C28 'D' 4.081% 15/05/2048	USD	7,736,000	5,780,712	0.03
Wells Fargo Commercial Mortgage Trust, FRN 'D' 4.218% 15/06/2048	USD	4,000,000	3,015,079	0.02
Wells Fargo Commercial Mortgage Trust, Series 2015-C31 'D' 3.852% 15/11/2048	USD	1,700,000	1,170,699	0.01
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-LC22 'D' 4.551% 15/09/2058	USD	362,248	267,120	0.00
Wells Fargo Commercial Mortgage Trust, Series 2015-NXS3 'D', 144A 3.153% 15/09/2057	USD	1,000,000	756,106	0.00
Wells Fargo Commercial Mortgage Trust, Series 2016-C35 'D', 144A 3.142% 15/07/2048	USD	5,000,000	3,231,889	0.02
Wells Fargo Commercial Mortgage Trust, Series 2017-C38 'D', 144A 3% 15/07/2050	USD	8,690,000	5,333,838	0.03
Wells Fargo Commercial Mortgage Trust, Series 2018-C43 'D', 144A 3% 15/03/2051	USD	1,250,000	724,307	0.00
Wells Fargo Commercial Mortgage Trust 'D', 144A 3% 15/05/2051	USD	1,500,000	825,562	0.00
Wells Fargo Commercial Mortgage Trust 'D', 144A 3% 15/08/2051	USD	6,000,000	3,368,837	0.02
Wells Fargo Commercial Mortgage Trust, FRN, Series 2015-NXS1 'E', 144A 2.881% 15/05/2048	USD	1,850,000	1,270,850	0.01
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M1' 5.75% 25/10/2034	USD	550,216	498,276	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8A', 144A 8.15% 25/10/2034	USD	182,680	169,926	0.00
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8B', 144A 5% 25/10/2034	USD	182,680	148,191	0.00
Wells Fargo Mortgage-Backed Securities Trust, Series 2007-15 'A1' 6% 25/11/2037	USD	31,209	23,690	0.00
Wells Fargo Mortgage-Backed Securities Trust, FRN, Series 2006-AR19 'A3' 4.563% 25/12/2036	USD	73,280	62,563	0.00
Wesco Aircraft Holdings, Inc., 144A 8.5% 15/11/2024§	USD	1,828,000	108,810	0.00
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	22,574,000	2,118,897	0.01
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	956,000	61,282	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	12,704,000	11,758,471	0.06
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	13,359,000	12,458,503	0.07
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'C' 3.765% 15/09/2057	USD	1,000,000	802,058	0.00
WFRBS Commercial Mortgage Trust 'D', 144A 4.234% 15/03/2047	USD	1,500,000	1,166,552	0.01
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 3.906% 15/09/2057	USD	10,100,000	7,038,710	0.04
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	17,203,000	15,298,860	0.08
Winnebago Industries, Inc., 144A 6.25% 15/07/2028	USD	631,000	566,970	0.00
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	15,945,000	12,612,024	0.07
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	4,370,000	3,229,288	0.02
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	5,980,000	5,084,120	0.03
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	3,277,000	2,449,100	0.01
WW International, Inc., 144A 4.5% 15/04/2029	USD	1,435,000	778,954	0.00
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	1,193,000	997,872	0.01
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	26,033,000	23,447,581	0.13
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	13,977,000	11,477,322	0.06
XPO Escrow Sub LLC, 144A 7.5% 15/11/2027	USD	5,980,000	5,621,802	0.03
XPO, Inc., 144A 6.25% 01/06/2028	USD	4,945,000	4,460,447	0.02
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	8,558,000	7,346,283	0.04
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	4,360,000	3,449,856	0.02
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	2,072,000	1,617,545	0.01
			5,648,402,586	**30.97**
Virgin Islands, British				
Studio City Finance Ltd., Reg. S 5% 15/01/2029	USD	950,000	645,521	0.00
			645,521	**0.00**
Total Bonds			**6,771,736,903**	**37.13**
Certificates of Deposit				
Australia				
National Australia Bank Ltd. 0% 07/02/2024	EUR	5,000,000	4,879,050	0.03
			4,879,050	**0.03**
Canada				
Bank of Montreal 0% 12/12/2023	EUR	3,500,000	3,443,522	0.02
Toronto-Dominion Bank (The) 0% 15/12/2023	EUR	4,000,000	3,928,460	0.02
			7,371,982	**0.04**
Finland				
Nordea Bank Abp 0% 03/06/2024	EUR	5,500,000	5,298,793	0.03
			5,298,793	**0.03**
France				
Credit Agricole SA 0% 01/03/2024	EUR	8,000,000	7,787,282	0.04
			7,787,282	**0.04**
Japan				
Mitsubishi UFJ Trust and Banking Corp. 0% 12/07/2023	EUR	10,000,000	9,988,150	0.06
Mizuho International plc 0% 03/06/2024	EUR	7,000,000	6,728,133	0.04
Norinchukin Bank (The) 0% 21/09/2023	EUR	5,500,000	5,454,297	0.03
Sumitomo Mitsui Banking Corp. 0% 21/09/2023	EUR	6,000,000	5,949,219	0.03
Sumitomo Mitsui Trust Bank Ltd. 0% 21/09/2023	EUR	10,000,000	9,915,365	0.05
			38,035,164	**0.21**
Netherlands				
ABN AMRO Bank NV 0% 01/08/2023	EUR	4,000,000	3,987,840	0.02
ABN AMRO Bank NV 0% 19/01/2024	EUR	2,000,000	1,956,890	0.01
			5,944,730	**0.03**
Qatar				
Qatar National Bank QPSC 0% 07/02/2024	EUR	5,000,000	4,877,000	0.03
			4,877,000	**0.03**
South Korea				
KEB Hana Bank 0% 05/10/2023	EUR	4,000,000	3,959,859	0.02
Kookmin Bank Co.,Ltd. 0% 10/07/2023	EUR	3,000,000	2,996,915	0.02
Woori Bank 0% 20/07/2023	EUR	2,500,000	2,495,098	0.01
			9,451,872	**0.05**
United Kingdom				
National Westminster Bank plc 0% 30/08/2023	EUR	8,000,000	7,951,761	0.04
Standard Chartered Bank 0% 18/12/2023	EUR	2,000,000	1,963,862	0.01
			9,915,623	**0.05**
United States of America				
Bank Of America Europe DAC 0% 09/08/2023	EUR	3,500,000	3,486,087	0.02
Citigroup, Inc. 0% 17/07/2023	EUR	2,500,000	2,495,797	0.02
Goldman Sachs International Bank 0% 29/09/2023	EUR	4,000,000	3,963,245	0.02
			9,945,129	**0.06**
Total Certificates of Deposit			**103,506,625**	**0.57**
Commercial Papers				
Australia				
Macquarie Bank Ltd. 0% 06/10/2023	EUR	6,000,000	5,940,846	0.03
Macquarie Bank Ltd. 0% 18/12/2023	EUR	3,000,000	2,946,095	0.02
			8,886,941	**0.05**
Austria				
Oesterreichische Kontrollbank AG 0% 08/08/2023	EUR	3,000,000	2,990,385	0.01
Oesterreichische Kontrollbank AG 0% 06/10/2023	EUR	7,000,000	6,937,385	0.04
			9,927,770	**0.05**
Belgium				
Bridgestone Europe SA 0% 25/07/2023	EUR	4,000,000	3,989,570	0.02
			3,989,570	**0.02**
Canada				
Toronto-Dominion Bank (The) 0% 02/04/2024	EUR	5,000,000	4,850,886	0.03
Toronto-Dominion Bank (The) 0% 17/05/2024	EUR	3,000,000	2,895,028	0.01
			7,745,914	**0.04**
Denmark				
Danske Bank A/S 0% 07/02/2024	EUR	5,000,000	4,877,900	0.03
			4,877,900	**0.03**
Finland				
Nordea Bank Abp 0% 17/07/2023	EUR	6,000,000	5,989,854	0.03
OP Corporate Bank plc 0% 21/11/2023	EUR	3,000,000	2,954,220	0.02
OP Corporate Bank plc 0% 15/01/2024	EUR	3,000,000	2,935,290	0.01
OP Corporate Bank plc 0% 15/02/2024	EUR	3,500,000	3,411,590	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
OP Corporate Bank plc 0% 17/05/2024	EUR	5,000,000	4,825,953	0.03
OP Corporate Bank plc 0% 11/06/2024	EUR	2,000,000	1,924,589	0.01
			22,041,496	**0.12**
France				
Banque Federative du Credit Mutuel SA 0% 17/01/2024	EUR	3,500,000	3,424,610	0.02
Engie SA 0% 06/10/2023	EUR	6,000,000	5,940,592	0.03
La Banque Postale 0% 23/01/2024	EUR	3,500,000	3,427,585	0.02
La Banque Postale 0% 22/05/2024	EUR	5,000,000	4,815,541	0.03
LMA SA 0% 10/08/2023	EUR	4,000,000	3,984,188	0.02
L'Oreal SA 0% 06/10/2023	EUR	8,000,000	7,923,080	0.04
Societe Generale SA 0% 21/08/2023	EUR	3,000,000	2,984,797	0.02
			32,500,393	**0.18**
Germany				
BASF SE 0% 04/07/2023	EUR	2,000,000	1,999,210	0.01
DZ Bank AG 0% 29/01/2024	EUR	4,500,000	4,399,177	0.03
Landesbank Baden-Wuerttemberg 0% 18/09/2023	EUR	4,000,000	3,967,874	0.02
			10,366,261	**0.06**
Italy				
Snam SpA 0% 12/07/2023	EUR	1,000,000	998,785	0.01
			998,785	**0.01**
Luxembourg				
Sunderland Receivables SA 0% 03/07/2023	EUR	4,000,000	3,998,760	0.02
Sunderland Receivables SA 0% 03/10/2023	EUR	4,000,000	3,962,231	0.02
			7,960,991	**0.04**
Netherlands				
ABN AMRO Bank NV 0% 07/02/2024	EUR	2,000,000	1,953,716	0.01
Cooperatieve Rabobank UA 0% 17/01/2024	EUR	3,500,000	3,426,050	0.02
Cooperatieve Rabobank UA 0% 05/06/2024	EUR	5,000,000	4,814,155	0.02
Heineken NV 0% 03/08/2023	EUR	5,000,000	4,983,561	0.03
ING Bank NV 0% 23/01/2024	EUR	5,000,000	4,889,397	0.03
ING Bank NV 0% 17/05/2024	EUR	5,000,000	4,825,137	0.02
Linde Finance BV 0% 24/07/2023	EUR	7,000,000	6,983,665	0.04
Toyota Motor Finance Netherlands BV 0% 04/07/2023	EUR	5,000,000	4,997,975	0.03
			36,873,656	**0.20**
Spain				
Banco Bilbao Vizcaya Argentaria SA 0% 29/01/2024	EUR	1,500,000	1,465,804	0.01
Ferrovial Emisiones SA 0% 16/10/2023	EUR	5,000,000	4,945,109	0.03
			6,410,913	**0.04**
Sweden				
Essity AB 0% 02/10/2023	EUR	3,000,000	2,971,577	0.02
Skandinaviska Enskilda Banken AB 0% 17/04/2024	EUR	5,000,000	4,841,000	0.03
Skandinaviska Enskilda Banken AB 0% 31/05/2024	EUR	3,000,000	2,889,781	0.01
Skandinaviska Enskilda Banken AB 0% 17/06/2024	EUR	4,000,000	3,844,956	0.02
Svenska Handelsbanken AB 0% 27/07/2023	EUR	3,500,000	3,490,812	0.02
Svenska Handelsbanken AB 0% 17/10/2023	EUR	8,000,000	7,913,200	0.04
Svenska Handelsbanken AB 0% 18/01/2024	EUR	3,500,000	3,423,997	0.02
Svenska Handelsbanken AB 0% 24/01/2024	EUR	3,500,000	3,423,516	0.02
Swedbank AB 0% 08/08/2023	EUR	5,000,000	4,980,600	0.03
Volvo Treasury AB 0% 26/07/2023	EUR	2,000,000	1,994,960	0.01
			39,774,399	**0.22**
Switzerland				
UBS AG 0% 15/01/2024	EUR	3,500,000	3,425,698	0.02
UBS AG 0% 18/06/2024	EUR	3,000,000	2,884,148	0.01
			6,309,846	**0.03**
United Kingdom				
Barclays Bank plc 0% 15/12/2023	EUR	8,000,000	7,858,245	0.04
Haleon UK Capital plc 0% 28/07/2023	EUR	3,500,000	3,490,733	0.02
Lloyds Bank plc 0% 18/01/2024	EUR	4,000,000	3,911,220	0.02
Lloyds Bank plc 0% 17/05/2024	EUR	5,000,000	4,826,626	0.03
Mitsubishi HC Capital UK plc 0% 19/10/2023	EUR	6,000,000	5,932,376	0.03
Standard Chartered Bank 0% 11/01/2024	EUR	2,500,000	2,448,042	0.01
Standard Chartered Bank 0% 05/02/2024	EUR	2,000,000	1,952,828	0.01
Standard Chartered plc 0% 12/01/2024	EUR	1,000,000	979,106	0.01
			31,399,176	**0.17**
United States of America				
Colgate-Palmolive Co. 0% 13/07/2023	EUR	15,000,000	14,980,952	0.08
Procter & Gamble Co. (The) 0% 10/07/2023	EUR	25,000,000	24,976,250	0.14
			39,957,202	**0.22**
Total Commercial Papers			**270,021,213**	**1.48**
Convertible Bonds				
Canada				
Shopify, Inc. 0.125% 01/11/2025	USD	2,852,000	2,374,055	0.01
			2,374,055	**0.01**
Cayman Islands				
Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026	USD	2,400,000	2,113,736	0.01
Hello Group, Inc. 1.25% 01/07/2025	USD	5,393,000	4,887,903	0.03
PDD Holdings, Inc. 0% 01/12/2025	USD	4,702,000	4,189,009	0.02
Sea Ltd. 0.25% 15/09/2026	USD	5,172,000	3,813,196	0.02
			15,003,844	**0.08**
Israel				
Wix.com Ltd. 0% 15/08/2025	USD	5,778,000	4,632,693	0.03
			4,632,693	**0.03**
United Kingdom				
Barclays Bank plc 0% 18/02/2025	USD	2,291,000	2,145,561	0.01
			2,145,561	**0.01**
United States of America				
Affirm Holdings, Inc. 0% 15/11/2026	USD	6,307,000	4,291,879	0.02
Airbnb, Inc. 0% 15/03/2026	USD	2,896,000	2,334,653	0.01
Alteryx, Inc. 1% 01/08/2026	USD	5,035,000	3,901,779	0.02
AMG Capital Trust II 5.15%	USD	96,948	4,519,490	0.02
Block, Inc. 0.25% 01/11/2027	USD	5,537,000	3,909,858	0.02
Cheesecake Factory, Inc. (The) 0.375% 15/06/2026	USD	3,087,000	2,384,889	0.01
Chegg, Inc. 0% 01/09/2026	USD	8,186,000	5,648,793	0.03
Cloudflare, Inc. 0% 15/08/2026	USD	3,220,000	2,517,428	0.01
Coinbase Global, Inc. 0.5% 01/06/2026	USD	1,735,000	1,200,755	0.01
Confluent, Inc. 0% 15/01/2027	USD	6,564,000	5,007,368	0.03
DISH Network Corp. 2.375% 15/03/2024	USD	18,612,000	15,169,121	0.08
DISH Network Corp. 3.375% 15/08/2026	USD	9,725,000	4,526,072	0.03
DocuSign, Inc. 0% 15/01/2024	USD	7,597,000	6,764,164	0.04
Dropbox, Inc. 0% 01/03/2026	USD	4,250,000	3,695,158	0.02
Etsy, Inc. 0.25% 15/06/2028	USD	2,348,000	1,677,489	0.01
Halozyme Therapeutics, Inc. 0.25% 01/03/2027	USD	2,167,000	1,652,181	0.01
Liberty Interactive LLC 4% 15/11/2029	USD	7,180,000	1,610,897	0.01
Liberty Interactive LLC 3.75% 15/02/2030	USD	1,383,000	307,122	0.00
Okta, Inc. 0.125% 01/09/2025	USD	4,316,000	3,601,631	0.02
Redwood Trust, Inc., REIT 4.75% 15/08/2023	USD	3,000,000	2,735,438	0.02
Repay Holdings Corp., 144A 0% 01/02/2026	USD	3,770,000	2,835,778	0.02
RingCentral, Inc. 0% 01/03/2025	USD	4,465,000	3,780,121	0.02
RingCentral, Inc. 0% 15/03/2026	USD	7,311,000	5,590,371	0.03
RWT Holdings, Inc. 5.75% 01/10/2025	USD	1,503,000	1,190,496	0.01
Shift4 Payments, Inc. 0.5% 01/08/2027	USD	3,793,000	3,085,020	0.02
Snap, Inc. 0% 01/05/2027	USD	5,556,000	3,799,112	0.02
Southern Co. (The), 144A 3.875% 15/12/2025	USD	1,914,000	1,755,290	0.01
Splunk, Inc. 1.125% 15/06/2027	USD	3,131,000	2,496,400	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spotify USA, Inc. 0% 15/03/2026	USD	4,654,000	3,647,242	0.02
TripAdvisor, Inc. 0.25% 01/04/2026	USD	2,937,000	2,263,869	0.01
Uber Technologies, Inc. 0% 15/12/2025	USD	4,476,000	3,774,379	0.02
Unity Software, Inc. 0% 15/11/2026	USD	1,607,000	1,183,663	0.01
Vishay Intertechnology, Inc. 2.25% 15/06/2025	USD	3,720,000	3,730,988	0.02
Zillow Group, Inc. 2.75% 15/05/2025	USD	1,219,000	1,184,401	0.01
			117,773,295	**0.65**
Total Convertible Bonds			**141,929,448**	**0.78**
Equities				
China				
Haier Smart Home Co. Ltd. 'A'	CNH	1,957,357	5,791,606	0.03
Huayu Automotive Systems Co. Ltd. 'A'	CNH	5,231,500	12,168,064	0.07
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	9,908,540	35,352,939	0.19
Joyoung Co. Ltd. 'A'	CNH	1,949,419	3,672,295	0.02
Wuliangye Yibin Co. Ltd. 'A'	CNH	1,149,690	23,688,830	0.13
			80,673,734	**0.44**
Total Equities			**80,673,734**	**0.44**
Total Transferable securities and money market instruments dealt in on another regulated market			**7,367,867,923**	**40.40**
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Intelsat Jackson Holdings SA 5.5% 01/08/2023*§	USD	32,289,000	2,957	0.00
			2,957	**0.00**
United States of America				
FHLMC, IO, FRN, Series K033 'X1' 0.262% 25/07/2023*	USD	5,533,868	1	0.00
Intelsat Jackson Holdings Ltd. 8.5% 15/10/2024*§	USD	31,758,000	2,908	0.00
Intelsat Jackson Holdings Ltd. 9.75% 15/07/2025*§	USD	6,085,000	557	0.00
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/04/2037*	USD	100,000	1,255,815	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037*	USD	100,000	1,714,158	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/06/2037*	USD	100,000	2,141,420	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 25.456% 15/07/2037*	USD	100,000	2,286,291	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/04/2037*	USD	100,000	1,241,319	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037*	USD	100,000	1,408,736	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/06/2037*	USD	100,000	1,641,355	0.01
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 12.858% 15/07/2037*	USD	100,000	2,350,833	0.01
			14,043,393	**0.08**
Total Bonds			**14,046,350**	**0.08**
Convertible Bonds				
United States of America				
Claire's Stores, Inc. 0% *	USD	6,505	13,552,083	0.07
Gulfport Energy Corp. 10% *	USD	688	4,653,589	0.03
			18,205,672	**0.10**
Total Convertible Bonds			**18,205,672**	**0.10**
Equities				
Cayman Islands				
Telford Offshore Holdings Ltd.*	USD	63,154	0	0.00
			0	**0.00**
Luxembourg				
Intelsat Jackson Holdings SA Rights *	USD	69,810	639	0.00
Intelsat Jackson Holdings SA Rights *	USD	69,810	639	0.00
Intelsat SA*	USD	666,601	14,040,131	0.08
			14,041,409	**0.08**
Russia				
Moscow Exchange MICEX-RTS PJSC*	USD	6,325,619	66,021	0.00
Severstal PJSC, GDR*	USD	296,798	44,615	0.00
			110,636	**0.00**
United States of America				
Claires Holdings LLC*	USD	7,867	2,161,264	0.01
EP Energy Corp.*	USD	318,758	2,043,320	0.01
Goodman Private*	USD	74,750	0	0.00
Goodman Private Preference*	USD	88,935	0	0.00
MYT Holding LLC*	USD	3,324,083	1,445,915	0.01
MYT Holding LLC Preference*	USD	5,736,099	4,267,931	0.02
NMG, Inc.*	USD	5,719	687,380	0.00
NMG, Inc.*	USD	31,857	3,828,966	0.02
Vistra Corp. 31/12/2049*	USD	691,068	806,879	0.01
			15,241,655	**0.08**
Total Equities			**29,393,700**	**0.16**
Warrants				
United Kingdom				
Nmg Research Ltd. 24/09/2027*	USD	110,393	2,274,581	0.01
			2,274,581	**0.01**
United States of America				
Windstream Holdings, Inc. 31/12/2049*	USD	7,696	52,857	0.00
			52,857	**0.00**
Total Warrants			**2,327,438**	**0.01**
Total Other transferable securities and money market instruments			**63,973,160**	**0.35**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	930,442,300	852,053,383	4.68
			852,053,383	**4.68**
Total Collective Investment Schemes - UCITS			**852,053,383**	**4.68**
Total Units of authorised UCITS or other collective investment undertakings			**852,053,383**	**4.68**
Total Investments			**18,153,827,634**	**99.55**
Cash			**66,764,215**	**0.37**
Other Assets/(Liabilities)			**16,077,711**	**0.08**
Total Net Assets			**18,236,669,560**	**100.00**

*Security is valued at its fair value under the direction of the Board of Directors.
†Related Party Fund.
§Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	52.95
United Kingdom	5.73
Luxembourg	5.72
Canada	4.69
France	3.58
Netherlands	2.38
Japan	2.07
Germany	2.02
Spain	1.75
Switzerland	1.73
Taiwan	1.33
China	1.33
Cayman Islands	1.10
Italy	1.10
South Korea	1.09
Australia	0.99
Finland	0.92
Sweden	0.89
Supranational	0.67
South Africa	0.53
Mexico	0.51
Ireland	0.51
Jersey	0.43
Singapore	0.43
Norway	0.41
India	0.39
Brazil	0.39
Denmark	0.37
Indonesia	0.37
Hong Kong	0.34
Belgium	0.23
Bermuda	0.22
Liberia	0.22
Austria	0.19
Portugal	0.17
Turkey	0.14
Panama	0.14
Thailand	0.14
New Zealand	0.11
Poland	0.09
Dominican Republic	0.09
Colombia	0.08
Egypt	0.07
Saudi Arabia	0.07
Chile	0.07
Nigeria	0.06
Bahrain	0.06
Oman	0.05
Israel	0.05
Argentina	0.04
United Arab Emirates	0.04
Angola	0.04
Costa Rica	0.04
Kenya	0.03
Ivory Coast	0.03
Ecuador	0.03
Qatar	0.03
Paraguay	0.02
Marshall Islands	0.02
Azerbaijan	0.02
Morocco	0.02
Peru	0.02
Pakistan	0.02
El Salvador	0.02
Iraq	0.02
Gabon	0.02
Jordan	0.02
Senegal	0.02
Kazakhstan	0.01
Mongolia	0.01
North Macedonia	0.01
Gibraltar	0.01
Vietnam	0.01
Guatemala	0.01
Uzbekistan	0.01
Honduras	0.01
Zambia	-
Lebanon	-
Mauritius	-
Namibia	-
Virgin Islands, British	-
Ghana	-

Geographic Allocation of Portfolio as at 30 June 2023 (continued)	% of Net Assets
Serbia	-
Russia	-
Total Investments	**99.55**
Cash and other assets/(liabilities)	0.45
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	178,745,773	EUR	108,409,615	05/07/2023	Barclays	480,820	-
AUD	2,401	EUR	1,461	05/07/2023	BNP Paribas	2	-
AUD	956,258,059	EUR	580,266,564	05/07/2023	HSBC	2,277,874	0.01
AUD	437,991	EUR	265,323	05/07/2023	Morgan Stanley	1,498	-
AUD	41,947	EUR	25,472	05/07/2023	Standard Chartered	82	-
AUD	954,254,734	EUR	578,399,301	02/08/2023	Barclays	2,572,883	0.02
AUD	293,092	EUR	177,970	02/08/2023	RBC	471	-
BRL	216,050,248	USD	43,085,451	05/07/2023	Citibank	1,581,218	0.01
CAD	18,016,188	EUR	12,350,733	05/07/2023	Morgan Stanley	117,848	-
CAD	410,180,019	EUR	283,371,343	05/07/2023	State Street	504,637	-
CAD	18,022,985	EUR	12,438,601	02/08/2023	State Street	21,548	-
CHF	255,053,741	EUR	260,439,712	05/07/2023	BNP Paribas	176,913	-
CHF	39,959,751	EUR	40,862,999	02/08/2023	BNP Paribas	34,963	-
CHF	1,357	EUR	1,384	02/08/2023	Morgan Stanley	5	-
CZK	18,109,023	EUR	760,291	07/07/2023	BNP Paribas	2,023	-
CZK	225,549	EUR	9,475	07/07/2023	Morgan Stanley	20	-
DKK	652,096,046	EUR	87,562,425	05/07/2023	BNP Paribas	10,461	-
EUR	3,913,492	AUD	6,238,795	05/07/2023	BNP Paribas	112,870	-
EUR	435,439	AUD	696,488	05/07/2023	Citibank	11,143	-
EUR	1,570,485	AUD	2,505,070	05/07/2023	Standard Chartered	44,418	-
EUR	4,343,721	AUD	7,060,809	02/08/2023	HSBC	44,938	-
EUR	437,510	AUD	714,977	02/08/2023	RBC	2,216	-
EUR	82,177	AUD	134,737	02/08/2023	Standard Chartered	146	-
EUR	78,866	CAD	113,385	05/07/2023	RBC	395	-
EUR	94,220,502	CAD	135,965,414	19/07/2023	BNP Paribas	169,773	-
EUR	92,902	CAD	133,395	02/08/2023	Merrill Lynch	680	-
EUR	262,787,065	CHF	255,053,741	05/07/2023	Barclays	2,170,440	0.01
EUR	220,384	CHF	213,361	05/07/2023	HSBC	2,370	-
EUR	348,591	CHF	338,184	05/07/2023	Merrill Lynch	3,030	-
EUR	33,218	CHF	32,322	05/07/2023	Morgan Stanley	191	-
EUR	43,769	CHF	42,507	05/07/2023	RBC	334	-
EUR	325,997	CHF	316,930	05/07/2023	Standard Chartered	2,154	-
EUR	310,794	CHF	303,562	02/08/2023	Merrill Lynch	104	-
EUR	9,656	CHF	9,417	02/08/2023	Morgan Stanley	17	-
EUR	10,175	CHF	9,909	02/08/2023	RBC	34	-
EUR	5,323	CHF	5,193	02/08/2023	State Street	8	-
EUR	184,104	CNH	1,419,045	05/07/2023	Goldman Sachs	5,350	-
EUR	40,346,681	CNH	319,214,012	05/07/2023	HSBC	136,071	-
EUR	316,340	CNH	2,477,389	02/08/2023	Barclays	4,003	-
EUR	15,276	CNH	120,597	02/08/2023	RBC	72	-
EUR	7,960	CZK	188,992	07/07/2023	Merrill Lynch	4	-
EUR	771,184	CZK	18,268,596	07/07/2023	Morgan Stanley	2,152	-
EUR	5,736	CZK	136,238	02/08/2023	Goldman Sachs	16	-
EUR	87,587,690	DKK	652,096,046	05/07/2023	Citibank	14,804	-
EUR	223,707	GBP	191,585	05/07/2023	Standard Chartered	841	-
EUR	592,855	GBP	507,978	02/08/2023	Barclays	2,698	-
EUR	130,895	GBP	112,587	02/08/2023	RBC	94	-
EUR	400,373,027	HKD	3,352,829,025	05/07/2023	Goldman Sachs	8,573,341	0.05
EUR	333,437,083	HKD	2,855,276,289	02/08/2023	State Street	81,703	-
EUR	1,429,092,091	JPY	225,082,004,272	05/07/2023	Barclays	1,827,946	0.01
EUR	275,550,121	JPY	41,025,442,930	05/07/2023	BNP Paribas	15,404,296	0.08
EUR	8,056,591	JPY	1,203,985,381	05/07/2023	HSBC	422,018	-
EUR	10,901,025	JPY	1,628,000,000	05/07/2023	Merrill Lynch	577,739	0.01
EUR	7,997,894	JPY	1,197,643,111	05/07/2023	State Street	403,538	-
EUR	72,520,701	JPY	11,060,676,775	19/07/2023	Barclays	2,276,463	0.01
EUR	253,993,890	JPY	39,891,137,396	02/08/2023	Barclays	241,476	-
EUR	11,354,101	JPY	1,755,503,220	02/08/2023	HSBC	187,130	-
EUR	69,009,753	SEK	805,280,485	05/07/2023	BNP Paribas	621,254	0.01
EUR	62,005,764	SEK	718,788,197	19/07/2023	Morgan Stanley	966,085	0.01
EUR	68,440,585	SEK	805,280,485	02/08/2023	BNP Paribas	59,673	-
EUR	1,536,784,604	SGD	2,268,231,952	05/07/2023	Barclays	1,762,110	0.01
EUR	868,048	SGD	1,276,017	05/07/2023	BNP Paribas	4,505	-
EUR	131,599	SGD	191,305	05/07/2023	Goldman Sachs	2,134	-
EUR	16,925,172	SGD	24,575,139	05/07/2023	HSBC	293,984	-
EUR	8,841,753	SGD	12,811,985	05/07/2023	Merrill Lynch	171,262	-
EUR	130,354	SGD	188,890	05/07/2023	State Street	2,524	-
EUR	79,619,670	SGD	117,695,175	02/08/2023	Barclays	3,827	-
EUR	11,179,422	SGD	16,424,046	02/08/2023	HSBC	69,244	-
EUR	232,407	SGD	343,340	02/08/2023	Merrill Lynch	152	-
EUR	1,932,556	SGD	2,847,517	02/08/2023	State Street	6,331	-
EUR	252,224	USD	275,262	03/07/2023	Standard Chartered	153	-
EUR	4,078,377,048	USD	4,449,509,197	05/07/2023	Barclays	3,927,318	0.02
EUR	6,109,300	USD	6,579,533	05/07/2023	BNP Paribas	84,371	-
EUR	2,384,534	USD	2,576,690	05/07/2023	Citibank	25,039	-
EUR	95,409,525	USD	101,931,530	05/07/2023	Goldman Sachs	2,070,041	0.01
EUR	44,179,622	USD	47,522,857	05/07/2023	HSBC	662,577	0.01
EUR	6,085,935	USD	6,572,715	05/07/2023	Merrill Lynch	67,249	-
EUR	7,742,419,396	USD	8,277,886,559	05/07/2023	Morgan Stanley	162,295,123	0.89
EUR	1,776,389	USD	1,905,776	05/07/2023	RBC	31,255	-
EUR	23,775,695	USD	25,642,247	05/07/2023	Standard Chartered	294,892	-
EUR	5,242,183,306	USD	5,684,974,803	19/07/2023	Morgan Stanley	40,208,184	0.22
EUR	7,416,004,104	USD	8,102,181,007	02/08/2023	Barclays	7,989,870	0.05
EUR	652,196	USD	711,223	02/08/2023	BNP Paribas	1,908	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	184,750	USD	201,954	02/08/2023	Citibank	99	-
EUR	100,685,885	USD	109,711,952	02/08/2023	HSBC	373,672	-
EUR	5,786	USD	6,325	02/08/2023	State Street	3	-
GBP	632,437,884	EUR	733,091,323	05/07/2023	Barclays	2,608,431	0.02
GBP	28,770	EUR	33,037	05/07/2023	BNP Paribas	430	-
GBP	80,671	EUR	93,824	05/07/2023	Merrill Lynch	18	-
GBP	718,682	EUR	832,382	05/07/2023	Morgan Stanley	3,644	-
GBP	67,801,655	EUR	78,445,883	05/07/2023	Standard Chartered	426,149	-
GBP	35,127	EUR	40,587	05/07/2023	State Street	276	-
GBP	67,985,734	EUR	78,712,701	02/08/2023	Barclays	271,554	-
GBP	500,000	EUR	580,462	02/08/2023	State Street	427	-
NOK	706,862,476	EUR	59,953,386	05/07/2023	BNP Paribas	536,340	-
USD	42,651,133	BRL	203,486,531	05/07/2023	Citibank	407,327	-
USD	304,544	BRL	1,468,668	02/08/2023	Citibank	1,551	-
USD	8,649	EUR	7,889	05/07/2023	HSBC	30	-
USD	3,861,110	EUR	3,522,065	05/07/2023	Morgan Stanley	13,583	-
USD	3,239,222	EUR	2,959,957	05/07/2023	Standard Chartered	6,223	-
USD	7,652,745	EUR	7,000,000	19/07/2023	Morgan Stanley	2,562	-
USD	29,746,844	EUR	27,200,000	19/07/2023	State Street	19,530	-
USD	41,638,403	EUR	37,993,123	02/08/2023	HSBC	77,846	-
USD	17,579,836	EUR	16,000,587	02/08/2023	Morgan Stanley	73,069	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**266,954,111**	**1.46**
AUD	6,004,212	EUR	3,773,111	05/07/2023	Citibank	(115,395)	-
AUD	9,952,888	EUR	6,135,095	05/07/2023	HSBC	(71,879)	-
AUD	366,702	EUR	226,013	05/07/2023	Merrill Lynch	(2,622)	-
AUD	1,099,114	EUR	681,176	05/07/2023	RBC	(11,605)	-
AUD	126,961	EUR	77,777	02/08/2023	Morgan Stanley	(480)	-
BRL	199,644,954	USD	41,631,258	02/08/2023	Citibank	(423,555)	-
CAD	116,523	EUR	81,058	05/07/2023	HSBC	(415)	-
CAD	185,701	EUR	129,085	05/07/2023	RBC	(565)	-
CHF	40,170,004	EUR	41,387,973	05/07/2023	Barclays	(341,836)	-
CHF	351,120	EUR	361,281	05/07/2023	BNP Paribas	(2,503)	-
CHF	266,066	EUR	273,103	05/07/2023	HSBC	(1,234)	-
CHF	251,003	EUR	259,028	05/07/2023	Merrill Lynch	(2,551)	-
CHF	240,846	EUR	248,258	05/07/2023	RBC	(2,159)	-
CHF	11,059	EUR	11,375	05/07/2023	State Street	(75)	-
CNH	4,956,634	EUR	646,084	05/07/2023	HSBC	(21,708)	-
CNH	315,614,657	EUR	41,503,784	05/07/2023	Merrill Lynch	(1,746,576)	(0.01)
CNH	61,766	EUR	7,983	05/07/2023	RBC	(203)	-
CNH	315,937,073	EUR	39,951,532	02/08/2023	HSBC	(119,814)	-
CZK	123,015	EUR	5,203	07/07/2023	Goldman Sachs	(25)	-
CZK	18,268,596	EUR	769,245	02/08/2023	Morgan Stanley	(2,265)	-
EUR	51,856	AUD	85,655	03/07/2023	RBC	(325)	-
EUR	578,757,117	AUD	954,254,734	05/07/2023	Barclays	(2,566,912)	(0.02)
EUR	111,544,065	AUD	183,815,266	05/07/2023	HSBC	(434,663)	-
EUR	2,900,461	AUD	4,771,516	05/07/2023	Morgan Stanley	(6,306)	-
EUR	126,225	AUD	207,437	05/07/2023	RBC	(144)	-
EUR	336,406	AUD	554,294	05/07/2023	Standard Chartered	(1,265)	-
EUR	44,292	AUD	72,925	05/07/2023	State Street	(134)	-
EUR	108,342,591	AUD	178,745,773	02/08/2023	Barclays	(481,938)	-
EUR	124,327	CAD	182,042	05/07/2023	Merrill Lynch	(1,660)	-
EUR	281,192,900	CAD	410,180,019	05/07/2023	Morgan Stanley	(2,683,081)	(0.02)
EUR	12,451,112	CAD	18,022,985	05/07/2023	State Street	(22,173)	-
EUR	283,086,594	CAD	410,180,019	02/08/2023	State Street	(490,408)	-
EUR	40,803,582	CHF	39,959,751	05/07/2023	BNP Paribas	(27,717)	-
EUR	353,603	CHF	346,334	05/07/2023	HSBC	(284)	-
EUR	36,273	CHF	35,513	05/07/2023	RBC	(15)	-
EUR	260,818,962	CHF	255,053,741	02/08/2023	BNP Paribas	(223,161)	-
EUR	98,037	CHF	95,921	02/08/2023	RBC	(136)	-
EUR	87,585,780	DKK	652,096,046	02/08/2023	BNP Paribas	(15,877)	-
EUR	78,805,766	GBP	67,985,734	05/07/2023	Barclays	(280,401)	-
EUR	56,068	GBP	48,217	05/07/2023	HSBC	(22)	-
EUR	1,119,553	GBP	969,966	05/07/2023	Merrill Lynch	(8,784)	-
EUR	1,395	GBP	1,212	05/07/2023	RBC	(15)	-
EUR	731,727,303	GBP	632,440,096	05/07/2023	Standard Chartered	(3,975,025)	(0.02)
EUR	732,225,587	GBP	632,437,884	02/08/2023	Barclays	(2,526,130)	(0.02)
EUR	58,803,224	NOK	706,862,476	05/07/2023	BNP Paribas	(1,686,502)	(0.01)
EUR	59,927,379	NOK	706,862,476	02/08/2023	BNP Paribas	(539,220)	-
EUR	3,838,460	USD	4,197,871	05/07/2023	Citibank	(5,562)	-
EUR	38,968,064	USD	42,650,446	05/07/2023	HSBC	(87,276)	-
EUR	11,638	USD	12,725	05/07/2023	Merrill Lynch	(15)	-
EUR	1,275	USD	1,397	05/07/2023	State Street	(4)	-
EUR	4,584	USD	5,030	02/08/2023	Citibank	(14)	-
EUR	935,727	USD	1,025,989	02/08/2023	RBC	(2,359)	-
GBP	445,877	EUR	521,483	05/07/2023	Barclays	(2,805)	-
GBP	34,955	EUR	40,780	05/07/2023	Merrill Lynch	(118)	-
GBP	50,151	EUR	58,746	05/07/2023	RBC	(407)	-
GBP	3,039	EUR	3,551	05/07/2023	Standard Chartered	(16)	-
GBP	115,000	EUR	134,072	02/08/2023	BNP Paribas	(467)	-
HKD	23,573,224	EUR	2,807,527	05/07/2023	HSBC	(52,844)	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HKD	473,979,512	EUR	56,452,968	05/07/2023	Merrill Lynch	(1,065,406)	(0.01)
HKD	2,855,276,289	EUR	333,685,922	05/07/2023	State Street	(28,481)	-
JPY	39,891,137,396	EUR	253,277,063	05/07/2023	Barclays	(323,966)	-
JPY	227,063,827,520	EUR	1,525,177,242	05/07/2023	BNP Paribas	(85,346,187)	(0.47)
JPY	3,182,110,778	EUR	21,174,147	05/07/2023	HSBC	(996,112)	-
JPY	225,082,004,272	EUR	1,433,136,721	02/08/2023	Barclays	(1,362,505)	(0.01)
SEK	805,280,485	EUR	68,451,230	05/07/2023	BNP Paribas	(62,730)	-
SGD	2,264,484,361	EUR	1,563,864,137	05/07/2023	Barclays	(31,377,821)	(0.17)
SGD	8,815	EUR	6,003	05/07/2023	Goldman Sachs	(37)	-
SGD	37,729,872	EUR	26,053,718	05/07/2023	HSBC	(520,086)	-
SGD	3,135,589	EUR	2,162,236	05/07/2023	Merrill Lynch	(40,230)	-
SGD	1,156,539	EUR	799,755	05/07/2023	RBC	(17,069)	-
SGD	453,695	EUR	312,216	05/07/2023	Standard Chartered	(5,179)	-
SGD	514,244	EUR	352,271	05/07/2023	State Street	(4,257)	-
SGD	2,151,266,251	EUR	1,455,307,597	02/08/2023	Barclays	(66,315)	-
SGD	182,495	EUR	123,870	02/08/2023	HSBC	(420)	-
SGD	963,201	EUR	651,623	02/08/2023	Merrill Lynch	(58)	-
USD	2,531,893	BRL	12,563,718	05/07/2023	Citibank	(67,781)	-
USD	8,109,475,832	EUR	7,433,153,686	05/07/2023	Barclays	(7,244,409)	(0.04)
USD	26,455,226	EUR	24,630,000	05/07/2023	BNP Paribas	(404,747)	-
USD	6,209,455	EUR	5,770,841	05/07/2023	Citibank	(84,796)	-
USD	197,525,437	EUR	183,888,677	05/07/2023	HSBC	(3,013,118)	(0.02)
USD	78,881,834	EUR	73,173,439	05/07/2023	Merrill Lynch	(940,737)	(0.01)
USD	4,526,976,879	EUR	4,233,735,928	05/07/2023	Morgan Stanley	(88,348,446)	(0.49)
USD	10,705	EUR	9,975	05/07/2023	RBC	(172)	-
USD	9,811,031	EUR	9,142,129	05/07/2023	State Street	(158,093)	-
USD	49,681,113	EUR	45,675,000	19/07/2023	Citibank	(214,831)	-
USD	18,815,460	EUR	17,400,000	19/07/2023	Morgan Stanley	(183,115)	-
USD	46,764,704	EUR	43,338,000	19/07/2023	State Street	(546,460)	-
USD	4,449,500,566	EUR	4,072,670,609	02/08/2023	Barclays	(4,387,822)	(0.03)
USD	100,340,311	EUR	92,044,446	02/08/2023	BNP Paribas	(300,945)	-
USD	2,078	EUR	1,904	02/08/2023	HSBC	(4)	-
USD	2,283,003	EUR	2,093,994	02/08/2023	Merrill Lynch	(6,591)	-
USD	3,933,938	EUR	3,600,000	02/08/2023	Morgan Stanley	(3,108)	-
USD	275,262	EUR	251,845	02/08/2023	Standard Chartered	(167)	-
USD	4,775,956	EUR	4,380,000	02/08/2023	State Street	(13,232)	-
USD	153,586	SGD	207,825	05/07/2023	Merrill Lynch	(5)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(246,127,088)**	**(1.35)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**20,827,023**	**0.11**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US Ultra Bond, 20/09/2023	994	USD	123,026,842	184,982	-
Total Unrealised Gain on Financial Futures Contracts				**184,982**	**-**
EURO STOXX 50 Index, 15/09/2023	(7,857)	EUR	(348,025,815)	(8,367,705)	(0.05)
S&P 500 Emini Index, 15/09/2023	(388)	USD	(79,547,550)	(2,405,902)	(0.01)
US 10 Year Note, 20/09/2023	54,956	USD	5,641,624,021	(105,316,386)	(0.58)
Total Unrealised Loss on Financial Futures Contracts				**(116,089,993)**	**(0.64)**
Net Unrealised Loss on Financial Futures Contracts				**(115,905,011)**	**(0.64)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	270,000	242,047	0.01
Angola Government Bond, Reg. S 8% 26/11/2029	USD	420,000	326,574	0.02
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	200,000	141,484	0.01
			710,105	**0.04**
Argentina				
Argentina Government Bond 1% 09/07/2029	USD	185,000	54,889	0.00
Argentina Government Bond 1.5% 09/07/2035	USD	969,793	263,839	0.02
Argentina Government Bond 3.875% 09/01/2038	USD	246,889	79,451	0.00
Argentina Government Bond 1.5% 09/07/2046	USD	810,000	221,815	0.01
Argentina Government Bond, FRN 3.5% 09/07/2041	USD	835,000	244,798	0.02
			864,792	**0.05**
Australia				
APA Infrastructure Ltd., Reg. S 1.25% 15/03/2033	EUR	100,000	73,913	0.00
Ausgrid Finance Pty. Ltd., Reg. S 1.25% 30/07/2025	EUR	150,000	140,902	0.01
Australia & New Zealand Banking Group Ltd., FRN, 144A 6.75% Perpetual	USD	739,000	662,504	0.04
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	2,156,000	1,054,201	0.06
Australia Pacific Airports Melbourne Pty. Ltd., Reg. S 3.125% 26/09/2023	EUR	100,000	99,761	0.01
Australia Pacific Airports Melbourne Pty. Ltd., Reg. S 4.375% 24/05/2033	EUR	100,000	99,463	0.01
Sydney Airport Finance Co. Pty. Ltd., Reg. S 1.75% 26/04/2028	EUR	100,000	90,106	0.00
Sydney Airport Finance Co. Pty. Ltd., Reg. S 4.375% 03/05/2033	EUR	100,000	99,374	0.01
			2,320,224	**0.14**
Austria				
ams-OSRAM AG, 144A 7% 31/07/2025	USD	200,000	162,725	0.01
ams-OSRAM AG, Reg. S 6% 31/07/2025	EUR	412,000	368,720	0.02
Benteler International AG, Reg. S 9.375% 15/05/2028	EUR	258,000	261,168	0.02
Erste Group Bank AG, Reg. S, FRN 4.25% 30/05/2030	EUR	100,000	99,141	0.01
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	200,000	176,323	0.01
Klabin Austria GmbH, Reg. S 7% 03/04/2049	USD	230,000	203,036	0.01
			1,271,113	**0.08**
Azerbaijan				
Southern Gas Corridor CJSC, Reg. S 6.875% 24/03/2026	USD	200,000	186,395	0.01
State Oil Co. of the Azerbaijan Republic, Reg. S 6.95% 18/03/2030	USD	200,000	189,297	0.01
			375,692	**0.02**
Bahrain				
Bahrain Government Bond, Reg. S 7% 26/01/2026	USD	200,000	186,879	0.01
Bahrain Government Bond, Reg. S 7% 12/10/2028	USD	200,000	187,981	0.01
Bahrain Government Bond, Reg. S 6.75% 20/09/2029	USD	200,000	182,319	0.01
Bahrain Government Bond, Reg. S 5.45% 16/09/2032	USD	200,000	163,772	0.01
Bahrain Government Bond, Reg. S 6% 19/09/2044	USD	200,000	146,073	0.01
Bahrain Government Bond, Reg. S 7.5% 20/09/2047	USD	200,000	167,099	0.01
			1,034,123	**0.06**
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 1.65% 28/03/2031	EUR	140,000	121,380	0.01
Azelis Finance NV, Reg. S 5.75% 15/03/2028	EUR	222,000	222,850	0.01
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	100,000	95,422	0.01
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	100,000	88,142	0.00
Belfius Bank SA, Reg. S, FRN 5.25% 19/04/2033	EUR	100,000	98,089	0.01
KBC Group NV, Reg. S, FRN 4.75% Perpetual	EUR	600,000	579,155	0.03
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	400,000	353,260	0.02
Solvay SA, Reg. S, FRN 4.25% Perpetual	EUR	300,000	299,242	0.02
			1,857,540	**0.11**
Brazil				
Brazil Government Bond 10000% 01/01/2027	BRL	1,840	363,250	0.02
Brazil Government Bond 8.25% 20/01/2034	USD	130,000	136,745	0.01
Brazil Government Bond 5.625% 07/01/2041	USD	150,000	121,557	0.01
Brazil Government Bond 5% 27/01/2045	USD	200,000	142,786	0.01
			764,338	**0.05**
Canada				
Bell Telephone Co. of Canada or Bell Canada (The) 2.15% 15/02/2032	USD	3,425,000	2,512,708	0.15
Royal Bank of Canada 4.875% 12/01/2026	USD	4,000,000	3,620,282	0.22
TransAlta Corp. 7.75% 15/11/2029	USD	473,000	445,825	0.03
TransAlta Corp. 6.5% 15/03/2040	USD	256,000	222,303	0.01
TransCanada PipeLines Ltd. 4.75% 15/05/2038	USD	970,000	789,856	0.05
			7,590,974	**0.46**
Cayman Islands				
CK Hutchison Europe Finance 21 Ltd., Reg. S 0.75% 02/11/2029	EUR	100,000	80,496	0.00
CK Hutchison Finance 16 Ltd., Reg. S 2% 06/04/2028	EUR	100,000	90,088	0.01
Country Garden Holdings Co. Ltd., Reg. S 3.3% 12/01/2031	USD	200,000	50,264	0.00
Transocean, Inc. 7.5% 15/04/2031	USD	274,000	193,544	0.01
Transocean, Inc. 6.8% 15/03/2038	USD	452,000	286,147	0.02
			700,539	**0.04**
Colombia				
Colombia Government Bond 3.875% 25/04/2027	USD	200,000	166,022	0.01
Colombia Government Bond 4.5% 15/03/2029	USD	200,000	160,762	0.01
Colombia Government Bond 8% 20/04/2033	USD	200,000	185,948	0.01
Colombia Government Bond 7.5% 02/02/2034	USD	200,000	178,662	0.01
Colombia Government Bond 7.375% 18/09/2037	USD	146,000	127,096	0.01
Colombia Government Bond 6.125% 18/01/2041	USD	200,000	148,596	0.01
Colombia Government Bond 5% 15/06/2045	USD	200,000	127,037	0.01
Colombia Government Bond 5.2% 15/05/2049	USD	200,000	126,654	0.01
Colombia Government Bond 4.125% 15/05/2051	USD	200,000	109,439	0.01
Ecopetrol SA 5.375% 26/06/2026	USD	158,000	138,127	0.01
Ecopetrol SA 5.875% 28/05/2045	USD	170,000	106,114	0.00
			1,574,457	**0.10**
Costa Rica				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	200,000	181,849	0.01
Costa Rica Government Bond, Reg. S 6.55% 03/04/2034	USD	300,000	275,549	0.02
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	200,000	178,067	0.01
			635,465	**0.04**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Denmark				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	2,205,000	1,882,621	0.11
Danske Bank A/S, Reg. S, FRN 4.75% 21/06/2030	EUR	100,000	99,533	0.01
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	300,000	271,697	0.02
			2,253,851	**0.14**
Dominican Republic				
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	110,000	101,751	0.00
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	300,000	269,160	0.02
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	160,000	128,111	0.01
Dominican Republic Government Bond, Reg. S 7.05% 03/02/2031	USD	200,000	182,727	0.01
Dominican Republic Government Bond, Reg. S 4.875% 23/09/2032	USD	265,000	206,029	0.01
Dominican Republic Government Bond, Reg. S 7.45% 30/04/2044	USD	300,000	268,278	0.02
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	300,000	248,343	0.01
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	180,000	142,262	0.01
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	200,000	141,158	0.01
			1,687,819	**0.10**
Ecuador				
Ecuador Government Bond, Reg. S 5.5% 31/07/2030	USD	890,000	394,939	0.02
Ecuador Government Bond, Reg. S 2.5% 31/07/2035	USD	510,000	162,111	0.01
			557,050	**0.03**
Egypt				
Egypt Government Bond, Reg. S 5.75% 29/05/2024	USD	200,000	166,231	0.01
Egypt Government Bond, Reg. S 3.875% 16/02/2026	USD	514,000	332,500	0.02
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	200,000	141,210	0.01
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	200,000	133,754	0.01
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	200,000	111,259	0.01
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	200,000	104,221	0.01
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	200,000	106,764	0.01
Egypt Government Bond, Reg. S 7.903% 21/02/2048	USD	200,000	94,426	0.00
Egypt Government Bond, Reg. S 8.7% 01/03/2049	USD	200,000	99,039	0.00
Egyptian Financial Co. for Sovereign Taskeek (The), Reg. S 10.875% 28/02/2026	USD	252,000	214,408	0.01
			1,503,812	**0.09**
El Salvador				
El Salvador Government Bond, Reg. S 5.875% 30/01/2025	USD	85,000	69,577	0.00
El Salvador Government Bond, Reg. S 6.375% 18/01/2027	USD	223,000	141,963	0.01
El Salvador Government Bond, Reg. S 7.125% 20/01/2050	USD	325,000	166,465	0.01
			378,005	**0.02**
Finland				
Nordea Bank Abp, 144A 1.5% 30/09/2026	USD	7,260,000	5,812,459	0.36
Nordea Bank Abp, FRN, 144A 6.625% Perpetual	USD	1,375,000	1,193,417	0.07
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	200,000	191,033	0.01
			7,196,909	**0.44**
France				
Accor SA, Reg. S 3% 04/02/2026	EUR	300,000	289,905	0.02
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	200,000	197,558	0.01
Alstom SA, Reg. S 0.5% 27/07/2030	EUR	200,000	159,977	0.01
Altice France SA, 144A 5.125% 15/07/2029	USD	897,000	581,306	0.03
Altice France SA, 144A 5.5% 15/10/2029	USD	735,000	483,774	0.03
Altice France SA, Reg. S 5.875% 01/02/2027	EUR	400,000	333,893	0.02
Altice France SA, Reg. S 3.375% 15/01/2028	EUR	400,000	293,000	0.02
APRR SA, Reg. S 3.125% 24/01/2030	EUR	100,000	97,009	0.01
Arkema SA, Reg. S 3.5% 23/01/2031	EUR	100,000	96,298	0.01
Autoroutes du Sud de la France SA, Reg. S 2.75% 02/09/2032	EUR	100,000	93,010	0.01
Banijay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	350,000	342,755	0.02
Banijay Group SAS, Reg. S 6.5% 01/03/2026	EUR	300,000	298,768	0.02
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 08/06/2026	EUR	100,000	90,499	0.00
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 17/01/2030	EUR	200,000	158,837	0.01
BNP Paribas SA, FRN, 144A 7.75% Perpetual	USD	1,036,000	920,636	0.06
BNP Paribas SA, FRN, 144A 9.25% Perpetual	USD	410,000	387,793	0.02
BNP Paribas SA, Reg. S, FRN 3.875% 10/01/2031	EUR	100,000	98,386	0.01
BPCE SA, Reg. S 1.625% 31/01/2028	EUR	100,000	88,321	0.00
BPCE SA, Reg. S 4.375% 13/07/2028	EUR	300,000	297,351	0.02
BPCE SA, Reg. S 0.625% 15/01/2030	EUR	100,000	80,209	0.00
BPCE SA, Reg. S, FRN 0.5% 14/01/2028	EUR	100,000	86,177	0.00
BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	100,000	81,491	0.00
BPCE SA, Reg. S, FRN 4.75% 14/06/2034	EUR	100,000	100,046	0.01
Casino Guichard Perrachon SA, Reg. S 4.498% 07/03/2024	EUR	300,000	17,250	0.00
CGG SA, Reg. S 7.75% 01/04/2027	EUR	446,000	375,545	0.02
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	561,000	473,284	0.03
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	347,000	261,091	0.02
Credit Agricole SA, FRN, 144A 7.5% Perpetual	GBP	510,000	560,439	0.03
Credit Agricole SA, FRN, 144A 8.125% Perpetual	USD	1,361,000	1,253,348	0.08
Credit Agricole SA, Reg. S 2.625% 17/03/2027	EUR	100,000	93,480	0.01
Credit Agricole SA, Reg. S 2% 25/03/2029	EUR	100,000	86,664	0.00
Credit Agricole SA, Reg. S, FRN 4% Perpetual	EUR	300,000	260,253	0.02
Credit Mutuel Arkea SA, Reg. S 1.625% 15/04/2026	EUR	100,000	92,895	0.01
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	300,000	294,463	0.02
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	200,000	192,650	0.01
Electricite de France SA, Reg. S, FRN 2.875% Perpetual	EUR	400,000	342,028	0.02
Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	1,000,000	770,635	0.05
Electricite de France SA, Reg. S, FRN 7.5% Perpetual	EUR	200,000	203,522	0.01
Elis SA, Reg. S 2.875% 15/02/2026	EUR	700,000	668,759	0.04
Elis SA, Reg. S 1.625% 03/04/2028	EUR	200,000	176,598	0.01
EssilorLuxottica SA, Reg. S 0.375% 27/11/2027	EUR	100,000	87,581	0.00
Forvia SE, Reg. S 3.125% 15/06/2026	EUR	1,261,000	1,188,606	0.07
Forvia SE, Reg. S 2.75% 15/02/2027	EUR	300,000	272,108	0.02
Forvia SE, Reg. S 3.75% 15/06/2028	EUR	500,000	453,504	0.03
iliad SA, Reg. S 1.875% 11/02/2028	EUR	600,000	512,168	0.03
Iliad SA, Reg. S 5.375% 14/06/2027	EUR	600,000	593,220	0.04
L'Oreal SA, Reg. S 3.125% 19/05/2025	EUR	100,000	98,992	0.01
Loxam SAS, Reg. S 4.5% 15/02/2027	EUR	927,000	890,078	0.05
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 3.375% 21/10/2025	EUR	100,000	99,465	0.01
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	234,000	208,031	0.01
Parts Europe SA, Reg. S 6.5% 16/07/2025	EUR	305,000	306,415	0.02
Pernod Ricard SA, Reg. S 3.25% 02/11/2028	EUR	100,000	98,430	0.01
Pernod Ricard SA, Reg. S 1.375% 07/04/2029	EUR	100,000	88,902	0.00
Renault SA, Reg. S 2% 28/09/2026	EUR	400,000	364,448	0.02
Renault SA, Reg. S 2.5% 02/06/2027	EUR	700,000	633,921	0.04
Renault SA, Reg. S 1.125% 04/10/2027	EUR	700,000	588,661	0.04
Schneider Electric SE, Reg. S 3.5% 12/06/2033	EUR	100,000	99,331	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Societe Generale SA, 144A 4.25% 14/04/2025	USD	3,560,000	3,109,316	0.19
Societe Generale SA, FRN, 144A 9.375% Perpetual	USD	2,846,000	2,554,102	0.15
Societe Generale SA, Reg. S, FRN 0.5% 12/06/2029	EUR	100,000	81,140	0.00
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	506,000	506,268	0.03
TotalEnergies Capital International SA, Reg. S 1.375% 04/10/2029	EUR	100,000	87,316	0.00
Vallourec SA, Reg. S 8.5% 30/06/2026	EUR	259,782	260,108	0.02
			24,962,014	**1.52**
Gabon				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	200,000	172,582	0.01
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	200,000	145,806	0.01
			318,388	**0.02**
Germany				
Adler Pelzer Holding GmbH, Reg. S 9.5% 01/04/2027	EUR	337,000	313,149	0.02
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	100,000	83,128	0.00
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	850,000	773,066	0.05
CT Investment GmbH, Reg. S 5.5% 15/04/2026	EUR	458,000	426,217	0.03
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	200,000	157,997	0.01
Deutsche Lufthansa AG, Reg. S 2.875% 11/02/2025	EUR	300,000	291,375	0.02
Deutsche Lufthansa AG, Reg. S 2.875% 16/05/2027	EUR	1,000,000	922,486	0.06
Douglas GmbH, Reg. S 6% 08/04/2026	EUR	450,000	414,425	0.02
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	657,172	614,270	0.04
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	400,000	361,934	0.02
IHO Verwaltungs GmbH, Reg. S, FRN 8.75% 15/05/2028	EUR	285,552	295,006	0.02
INEOS Styrolution Group GmbH, Reg. S 2.25% 16/01/2027	EUR	398,000	342,026	0.02
Kirk Beauty SUN GmbH, Reg. S 8.25% 01/10/2026	EUR	328,836	275,503	0.02
Nidda Healthcare Holding GmbH, Reg. S 7.5% 21/08/2026	EUR	1,367,000	1,362,323	0.08
Renk AG, Reg. S 5.75% 15/07/2025	EUR	400,000	394,300	0.02
Schaeffler AG, Reg. S 3.375% 12/10/2028	EUR	500,000	457,125	0.03
Techem Verwaltungsgesellschaft 674 mbH, Reg. S 6% 30/07/2026	EUR	795,674	782,259	0.05
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	200,000	190,511	0.01
thyssenkrupp AG, Reg. S 2.875% 22/02/2024	EUR	592,000	585,563	0.03
TK Elevator Midco GmbH, Reg. S 4.375% 15/07/2027	EUR	377,000	338,229	0.02
TUI Cruises GmbH, Reg. S 6.5% 15/05/2026	EUR	496,000	460,040	0.03
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	200,000	161,369	0.01
ZF Finance GmbH, Reg. S 5.75% 03/08/2026	EUR	200,000	201,005	0.01
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	500,000	421,885	0.03
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	600,000	540,587	0.03
			11,165,778	**0.68**
Gibraltar				
888 Acquisitions Ltd., Reg. S 7.558% 15/07/2027	EUR	320,000	302,200	0.02
			302,200	**0.02**
Guatemala				
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	200,000	168,593	0.01
			168,593	**0.01**
Honduras				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	150,000	125,346	0.01
			125,346	**0.01**
Iraq				
Iraq Government Bond, Reg. S 5.8% 15/01/2028	USD	331,250	279,190	0.02
			279,190	**0.02**
Ireland				
AerCap Ireland Capital DAC 3.15% 15/02/2024	USD	5,020,000	4,510,090	0.27
AerCap Ireland Capital DAC 1.75% 29/10/2024	USD	2,665,000	2,292,197	0.14
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	200,000	205,919	0.01
AIB Group plc, Reg. S, FRN 4.625% 23/07/2029	EUR	100,000	98,123	0.01
Bank of Ireland Group plc, FRN, 144A 2.029% 30/09/2027	USD	1,175,000	931,192	0.06
Bank of Ireland Group plc, Reg. S, FRN 1.875% 05/06/2026	EUR	100,000	94,195	0.00
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	100,000	95,464	0.01
Bank of Ireland Group plc, Reg. S, FRN 0% 04/07/2031	EUR	100,000	99,701	0.01
Cimpress plc 7% 15/06/2026	USD	1,029,000	852,741	0.05
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	498,000	466,232	0.03
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	300,000	265,875	0.02
Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	300,000	259,041	0.01
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	3,970,000	3,410,664	0.21
Vodafone International Financing DAC, Reg. S 3.25% 02/03/2029	EUR	100,000	96,985	0.01
Zurich Insurance Co. Ltd., Reg. S 1.5% 15/12/2028	EUR	100,000	89,946	0.00
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	980,000	883,692	0.05
			14,652,057	**0.89**
Israel				
Energean Israel Finance Ltd., Reg. S, 144A 4.875% 30/03/2026	USD	44,000	37,486	0.00
Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	46,000	38,008	0.00
Leviathan Bond Ltd., Reg. S, 144A 6.5% 30/06/2027	USD	155,000	136,796	0.01
			212,290	**0.01**
Italy				
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	391,000	341,830	0.02
Autostrade per l'Italia SpA, Reg. S 1.875% 26/09/2029	EUR	250,000	209,836	0.01
Eni SpA, Reg. S 0.625% 23/01/2030	EUR	150,000	120,817	0.01
Guala Closures SpA, Reg. S 3.25% 15/06/2028	EUR	643,000	574,574	0.03
Infrastrutture Wireless Italiane SpA, Reg. S 1.875% 08/07/2026	EUR	750,000	697,258	0.04
Intesa Sanpaolo SpA, Reg. S 4.875% 19/05/2030	EUR	100,000	99,764	0.01
Lottomatica SpA, Reg. S 5.125% 15/07/2025	EUR	824,000	834,218	0.05
Lottomatica SpA, Reg. S 7.125% 01/06/2028	EUR	263,000	269,051	0.02
Mundys SpA, Reg. S 1.875% 13/07/2027	EUR	100,000	88,721	0.00
Mundys SpA, Reg. S 1.875% 12/02/2028	EUR	726,000	620,140	0.04
Nexi SpA, Reg. S 1.625% 30/04/2026	EUR	406,000	370,756	0.02
Pro-Gest SpA, Reg. S 3.25% 15/12/2024	EUR	525,000	329,980	0.02
Shiba Bidco SpA, Reg. S 4.5% 31/10/2028	EUR	698,000	620,018	0.04
Snam SpA, Reg. S 0.75% 17/06/2030	EUR	200,000	160,462	0.01
TeamSystem SpA, Reg. S 3.5% 15/02/2028	EUR	273,000	239,395	0.01
Telecom Italia SpA, Reg. S 2.75% 15/04/2025	EUR	500,000	472,875	0.03
Telecom Italia SpA, Reg. S 3.625% 25/05/2026	EUR	400,000	377,840	0.02
Telecom Italia SpA, Reg. S 2.375% 12/10/2027	EUR	730,000	623,798	0.04
UniCredit SpA, Reg. S, FRN 1.25% 25/06/2025	EUR	100,000	96,799	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UniCredit SpA, Reg. S, FRN 4.8% 17/01/2029	EUR	200,000	200,041	0.01
UniCredit SpA, Reg. S, FRN 3.875% Perpetual	EUR	350,000	264,846	0.02
			7,613,019	**0.46**
Ivory Coast				
Ivory Coast Government Bond, Reg. S 5.875% 17/10/2031	EUR	200,000	168,000	0.01
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	200,000	160,913	0.01
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	400,000	304,894	0.02
			633,807	**0.04**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 2.341% 19/01/2028	USD	1,465,000	1,200,285	0.07
Mitsubishi UFJ Financial Group, Inc., FRN 4.08% 19/04/2028	USD	1,030,000	894,757	0.05
Mizuho Financial Group, Inc., FRN 1.241% 10/07/2024	USD	4,228,000	3,869,455	0.23
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	1,430,000	1,149,471	0.07
NTT Finance Corp., Reg. S 0.399% 13/12/2028	EUR	100,000	84,385	0.01
Sumitomo Life Insurance Co., FRN, 144A 3.375% 15/04/2081	USD	370,000	292,480	0.02
Sumitomo Mitsui Financial Group, Inc. 1.902% 17/09/2028	USD	2,100,000	1,616,470	0.10
Sumitomo Mitsui Financial Group, Inc. 2.13% 08/07/2030	USD	585,000	435,345	0.03
Sumitomo Mitsui Financial Group, Inc., Reg. S 0.632% 23/10/2029	EUR	100,000	80,251	0.00
Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029	EUR	100,000	84,802	0.01
Takeda Pharmaceutical Co. Ltd. 2% 09/07/2040	EUR	100,000	73,780	0.00
			9,781,481	**0.59**
Jersey				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	64,115	63,003	0.00
CPUK Finance Ltd., Reg. S 4.5% 28/08/2027	GBP	170,000	169,583	0.01
CPUK Finance Ltd., Reg. S 4.875% 28/02/2047	GBP	400,000	444,050	0.03
Heathrow Funding Ltd., Reg. S 1.125% 08/10/2032	EUR	200,000	163,025	0.01
			839,661	**0.05**
Jordan				
Jordan Government Bond, Reg. S 5.85% 07/07/2030	USD	200,000	168,169	0.01
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	200,000	176,245	0.01
			344,414	**0.02**
Kazakhstan				
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	400,000	298,745	0.02
			298,745	**0.02**
Kenya				
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	200,000	174,665	0.01
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	200,000	155,104	0.01
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	250,000	173,408	0.01
			503,177	**0.03**
Lebanon				
Lebanon Government Bond, Reg. S 6.65% 22/04/2024§	USD	84,000	5,349	0.00
Lebanon Government Bond, Reg. S 6.85% 23/03/2027§	USD	402,000	24,974	0.00
Lebanon Government Bond, Reg. S 6.65% 03/11/2028§	USD	306,000	19,005	0.00
			49,328	**0.00**
Luxembourg				
Altice Finco SA, Reg. S 4.75% 15/01/2028	EUR	600,000	400,465	0.02
Altice France Holding SA, 144A 6% 15/02/2028	USD	200,000	89,049	0.01
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	870,000	510,133	0.03
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	409,209	318,209	0.02
BK LC Lux Finco1 SARL, Reg. S 5.25% 30/04/2029	EUR	547,000	515,447	0.03
Cirsa Finance International SARL, Reg. S 4.75% 22/05/2025	EUR	840,000	828,254	0.05
DH Europe Finance II SARL 3.25% 15/11/2039	USD	885,000	654,450	0.04
DH Europe Finance SARL 1.2% 30/06/2027	EUR	100,000	90,674	0.01
Herens Midco SARL, Reg. S 5.25% 15/05/2029	EUR	503,000	291,262	0.02
Holcim Finance Luxembourg SA, Reg. S 0.5% 29/11/2026	EUR	300,000	268,776	0.02
Holcim Finance Luxembourg SA, Reg. S 0.5% 23/04/2031	EUR	100,000	76,055	0.01
Holcim Finance Luxembourg SA, Reg. S 0.625% 19/01/2033	EUR	100,000	72,655	0.00
Lune Holdings SARL, Reg. S 5.625% 15/11/2028	EUR	350,000	286,825	0.02
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	770,000	718,882	0.04
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	200,000	182,120	0.01
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	100,000	70,013	0.00
Monitchem HoldCo 3 SA, Reg. S 8.75% 01/05/2028	EUR	223,000	220,688	0.01
Nestle Finance International Ltd., Reg. S 0.625% 14/02/2034	EUR	100,000	75,926	0.00
PLT VII Finance SARL, Reg. S 4.625% 05/01/2026	EUR	740,000	720,483	0.04
Rossini SARL, Reg. S 6.75% 30/10/2025	EUR	250,000	252,270	0.02
SELP Finance SARL, REIT, Reg. S 1.5% 20/11/2025	EUR	100,000	91,867	0.01
SELP Finance SARL, REIT, Reg. S 1.5% 20/12/2026	EUR	100,000	88,403	0.01
Summer BC Holdco B SARL, Reg. S 5.75% 31/10/2026	EUR	591,000	527,568	0.03
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	530,000	555,196	0.03
			7,905,670	**0.48**
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	160,000	146,886	0.01
			146,886	**0.01**
Mauritius				
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	191,000	152,461	0.01
			152,461	**0.01**
Mexico				
Comision Federal de Electricidad, Reg. S 4.677% 09/02/2051	USD	200,000	122,859	0.01
Mexican Bonos 838.356% 18/11/2038	MXN	89,000	465,367	0.03
Petroleos Mexicanos 4.875% 18/01/2024	USD	70,000	63,062	0.00
Petroleos Mexicanos 6.875% 16/10/2025	USD	105,000	92,440	0.01
Petroleos Mexicanos 5.95% 28/01/2031	USD	300,000	200,812	0.01
Petroleos Mexicanos 6.75% 21/09/2047	USD	214,000	122,177	0.01
Petroleos Mexicanos 6.35% 12/02/2048	USD	77,000	42,595	0.00
Petroleos Mexicanos 7.69% 23/01/2050	USD	916,000	567,635	0.03
Petroleos Mexicanos 6.95% 28/01/2060	USD	354,000	200,984	0.01
			1,877,931	**0.11**
Mongolia				
Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	200,000	142,362	0.01
			142,362	**0.01**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Morocco				
Morocco Government Bond, Reg. S 6.5% 08/09/2033	USD	200,000	189,103	0.01
Morocco Government Bond, Reg. S 4% 15/12/2050	USD	200,000	123,549	0.01
OCP SA, Reg. S 6.875% 25/04/2044	USD	200,000	168,655	0.01
			481,307	**0.03**
Netherlands				
ABB Finance BV, Reg. S 3.375% 16/01/2031	EUR	100,000	97,949	0.01
Abertis Infraestructuras Finance BV, Reg. S, FRN 2.625% Perpetual	EUR	300,000	249,613	0.01
Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	800,000	720,592	0.04
ABN AMRO Bank NV, Reg. S 0.6% 15/01/2027	EUR	100,000	87,821	0.00
ABN AMRO Bank NV, Reg. S, FRN 5.125% 22/02/2033	EUR	100,000	97,816	0.01
ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033	EUR	100,000	99,270	0.01
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	1,700,000	1,534,806	0.09
AerCap Holdings NV, FRN 5.875% 10/10/2079	USD	1,197,000	1,037,511	0.06
American Medical Systems Europe BV 1.375% 08/03/2028	EUR	100,000	90,000	0.00
American Medical Systems Europe BV 1.625% 08/03/2031	EUR	100,000	85,591	0.00
ASML Holding NV, Reg. S 3.5% 06/12/2025	EUR	100,000	99,320	0.01
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	350,000	344,632	0.02
Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033	USD	200,000	180,401	0.01
Cooperatieve Rabobank UA, Reg. S, FRN 0.875% 05/05/2028	EUR	200,000	175,221	0.01
Cooperatieve Rabobank UA, Reg. S, FRN 4.375% Perpetual	EUR	1,800,000	1,575,221	0.10
Daimler Truck International Finance BV, Reg. S 3.875% 19/06/2029	EUR	100,000	98,892	0.01
Dufry One BV, Reg. S 2% 15/02/2027	EUR	400,000	349,851	0.02
EDP Finance BV, Reg. S 2% 22/04/2025	EUR	100,000	96,805	0.01
EDP Finance BV, Reg. S 0.375% 16/09/2026	EUR	150,000	134,454	0.01
EnBW International Finance BV, Reg. S 4% 24/01/2035	EUR	109,000	106,312	0.01
Enel Finance International NV, Reg. S 0% 17/06/2027	EUR	250,000	214,592	0.01
Enel Finance International NV, Reg. S 0.875% 17/01/2031	EUR	100,000	79,474	0.00
Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	100,000	70,079	0.00
Haleon Netherlands Capital BV, Reg. S 1.25% 29/03/2026	EUR	100,000	92,825	0.01
ING Groep NV, FRN 5.75% Perpetual	USD	1,201,000	972,231	0.06
ING Groep NV, Reg. S, FRN 1.25% 16/02/2027	EUR	100,000	91,529	0.00
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	100,000	94,576	0.01
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	168,118	138,453	0.01
Nobel Bidco BV, Reg. S 3.125% 15/06/2028	EUR	408,000	322,785	0.02
OI European Group BV, Reg. S 6.25% 15/05/2028	EUR	293,000	299,884	0.02
Petrobras Global Finance BV 6.85% 05/06/2115	USD	146,000	116,289	0.01
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	300,000	288,156	0.02
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	100,000	91,796	0.00
RELX Finance BV, Reg. S 0.5% 10/03/2028	EUR	100,000	86,086	0.00
Saipem Finance International BV, Reg. S 3.75% 08/09/2023	EUR	670,000	668,662	0.04
Siemens Financieringsmaatschappij NV, Reg. S 1% 25/02/2030	EUR	100,000	86,070	0.00
Siemens Financieringsmaatschappij NV, Reg. S 1.375% 06/09/2030	EUR	100,000	87,475	0.00
Siemens Financieringsmaatschappij NV, Reg. S 3.375% 24/08/2031	EUR	100,000	99,823	0.01
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	500,000	435,328	0.03
Sika Capital BV, Reg. S 3.75% 03/05/2030	EUR	100,000	99,534	0.01
Telefonica Europe BV, Reg. S, FRN 2.88% Perpetual	EUR	500,000	421,755	0.03
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	1,400,000	1,296,107	0.08
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	500,000	502,225	0.03
Telefonica Europe BV, Reg. S, FRN 6.135% Perpetual	EUR	200,000	193,384	0.01
Thermo Fisher Scientific Finance I BV 1.125% 18/10/2033	EUR	100,000	77,411	0.00
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	545,000	434,093	0.03
Toyota Motor Finance Netherlands BV, Reg. S 3.625% 24/04/2025	EUR	100,000	99,099	0.01
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	535,000	470,912	0.03
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	742,000	686,661	0.04
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	350,000	281,971	0.02
Volkswagen International Finance NV, Reg. S 3.875% 29/03/2026	EUR	100,000	98,526	0.01
Volkswagen International Finance NV, Reg. S 3.75% 28/09/2027	EUR	300,000	293,095	0.02
Vonovia Finance BV, Reg. S 2.25% 07/04/2030	EUR	100,000	82,353	0.00
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	200,000	147,419	0.01
WPC Eurobond BV, REIT 1.35% 15/04/2028	EUR	100,000	84,911	0.00
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	600,000	524,658	0.03
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	1,081,000	798,778	0.05
			18,191,083	**1.10**
Nigeria				
Nigeria Government Bond, Reg. S 7.625% 21/11/2025	USD	200,000	175,746	0.01
Nigeria Government Bond, Reg. S 6.5% 28/11/2027	USD	544,000	435,381	0.03
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	200,000	165,207	0.01
Nigeria Government Bond, Reg. S 7.875% 16/02/2032	USD	200,000	154,009	0.01
Nigeria Government Bond, Reg. S 7.625% 28/11/2047	USD	400,000	261,362	0.01
			1,191,705	**0.07**
North Macedonia				
North Macedonia Government Bond, Reg. S 2.75% 18/01/2025	EUR	240,000	229,162	0.01
			229,162	**0.01**
Norway				
DNB Bank ASA, Reg. S, FRN 0.375% 18/01/2028	EUR	150,000	131,750	0.01
			131,750	**0.01**
Oman				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	200,000	180,029	0.01
Oman Government Bond, Reg. S 6% 01/08/2029	USD	200,000	183,528	0.01
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	200,000	186,255	0.01
Oman Government Bond, Reg. S 6.75% 17/01/2048	USD	400,000	352,574	0.03
			902,386	**0.06**
Pakistan				
Pakistan Government Bond, Reg. S 8.25% 15/04/2024	USD	200,000	131,648	0.01
Pakistan Government Bond, Reg. S 8.25% 30/09/2025	USD	200,000	99,634	0.01
Pakistan Government Bond, Reg. S 7.375% 08/04/2031	USD	228,000	96,783	0.01
Pakistan Government Bond, Reg. S 8.875% 08/04/2051	USD	220,000	89,740	0.00
			417,805	**0.03**
Panama				
Carnival Corp., Reg. S 10.125% 01/02/2026	EUR	405,000	426,433	0.03
			426,433	**0.03**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Paraguay				
Paraguay Government Bond, Reg. S 6.1% 11/08/2044	USD	213,000	184,951	0.01
Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	200,000	160,176	0.01
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	210,000	164,549	0.01
			509,676	**0.03**
Peru				
Peru Government Bond 7.3% 12/08/2033	PEN	560,000	145,034	0.01
Petroleos del Peru SA, 144A 4.75% 19/06/2032	USD	200,000	137,071	0.01
Petroleos del Peru SA, Reg. S 5.625% 19/06/2047	USD	200,000	119,058	0.00
			401,163	**0.02**
Portugal				
EDP - Energias de Portugal SA, Reg. S, FRN 1.7% 20/07/2080	EUR	900,000	823,902	0.05
EDP - Energias de Portugal SA, Reg. S, FRN 1.875% 02/08/2081	EUR	300,000	264,392	0.02
			1,088,294	**0.07**
Senegal				
Senegal Government Bond, Reg. S 6.25% 23/05/2033	USD	400,000	307,282	0.02
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	107,000	71,745	0.00
			379,027	**0.02**
Singapore				
GLP Pte. Ltd., Reg. S 3.875% 04/06/2025	USD	200,000	126,980	0.01
			126,980	**0.01**
South Africa				
Eskom Holdings SOC Ltd., Reg. S 7.125% 11/02/2025	USD	200,000	180,359	0.01
South Africa Government Bond 4.3% 12/10/2028	USD	450,000	364,728	0.02
South Africa Government Bond 8.875% 28/02/2035	ZAR	6,550,000	260,681	0.02
South Africa Government Bond 6.25% 08/03/2041	USD	500,000	372,024	0.02
South Africa Government Bond 5.75% 30/09/2049	USD	400,000	259,817	0.02
South Africa Government Bond 7.3% 20/04/2052	USD	200,000	154,073	0.01
Transnet SOC Ltd., Reg. S 8.25% 06/02/2028	USD	200,000	178,342	0.01
			1,770,024	**0.11**
Spain				
Abertis Infraestructuras SA, Reg. S 4.125% 31/01/2028	EUR	100,000	99,137	0.01
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	200,000	193,991	0.01
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	1,600,000	1,504,920	0.09
Banco de Sabadell SA, Reg. S, FRN 5% 07/06/2029	EUR	100,000	99,565	0.01
Banco Santander SA, FRN 4.75% Perpetual	USD	800,000	562,347	0.03
Banco Santander SA, Reg. S 4.25% 12/06/2030	EUR	100,000	99,844	0.01
Banco Santander SA, Reg. S, FRN 0.5% 24/03/2027	EUR	200,000	178,330	0.01
Bankinter SA, Reg. S, FRN 1.25% 23/12/2032	EUR	100,000	82,218	0.00
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	100,000	98,613	0.01
Cellnex Telecom SA, Reg. S 1.875% 26/06/2029	EUR	1,200,000	1,013,426	0.06
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	500,000	403,541	0.02
eDreams ODIGEO SA, Reg. S 5.5% 15/07/2027	EUR	512,000	467,584	0.03
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	600,000	474,972	0.03
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	445,000	381,932	0.02
Grifols SA, Reg. S 3.2% 01/05/2025	EUR	760,000	741,687	0.04
Grifols SA, Reg. S 2.25% 15/11/2027	EUR	524,000	475,144	0.03
Grupo Antolin-Irausa SA, Reg. S 3.375% 30/04/2026	EUR	100,000	85,132	0.01
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	700,000	674,770	0.04
Kaixo Bondco Telecom SA, Reg. S 5.125% 30/09/2029	EUR	462,000	403,346	0.02
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	1,256,000	1,148,385	0.07
Telefonica Emisiones SA 4.665% 06/03/2038	USD	3,647,000	2,812,347	0.17
Telefonica Emisiones SA, Reg. S 1.715% 12/01/2028	EUR	100,000	92,350	0.01
			12,093,581	**0.73**
Supranational				
Ardagh Metal Packaging Finance USA LLC, Reg. S 2% 01/09/2028	EUR	100,000	83,375	0.00
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	755,000	584,661	0.04
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	400,000	356,117	0.02
Paysafe Finance plc, Reg. S 3% 15/06/2029	EUR	216,000	167,940	0.01
			1,192,093	**0.07**
Sweden				
Svenska Handelsbanken AB, Reg. S 0.05% 03/09/2026	EUR	100,000	87,720	0.00
Svenska Handelsbanken AB, Reg. S 0.5% 18/02/2030	EUR	100,000	78,644	0.00
Svenska Handelsbanken AB, Reg. S, FRN 4.75% Perpetual	USD	800,000	568,076	0.03
Vattenfall AB, Reg. S 3.75% 18/10/2026	EUR	100,000	99,543	0.01
Verisure Holding AB, Reg. S 3.875% 15/07/2026	EUR	300,000	282,276	0.02
Verisure Holding AB, Reg. S 3.25% 15/02/2027	EUR	900,000	801,743	0.05
Verisure Midholding AB, Reg. S 5.25% 15/02/2029	EUR	491,000	426,863	0.03
Volvo Car AB, Reg. S 2% 24/01/2025	EUR	630,000	603,250	0.04
Volvo Treasury AB, Reg. S 3.75% 25/11/2024	EUR	100,000	99,430	0.01
			3,047,545	**0.19**
Switzerland				
Credit Suisse AG 4.75% 09/08/2024	USD	5,065,000	4,535,456	0.28
Credit Suisse AG, Reg. S 5.5% 20/08/2026	EUR	100,000	101,587	0.01
UBS Group AG, FRN, 144A 7% Perpetual	USD	567,000	502,698	0.03
UBS Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	200,000	191,481	0.01
UBS Group AG, Reg. S, FRN 1% 24/06/2027	EUR	100,000	88,657	0.00
UBS Group AG, Reg. S, FRN 5.125% Perpetual	USD	610,000	487,936	0.03
UBS Group AG, Reg. S, FRN 6.875% Perpetual	USD	529,000	444,303	0.03
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	1,186,000	1,035,369	0.06
			7,387,487	**0.45**
Turkey				
Turkey Government Bond 5.6% 14/11/2024	USD	200,000	176,887	0.01
Turkey Government Bond 7.375% 05/02/2025	USD	200,000	180,868	0.01
Turkey Government Bond 5.2% 16/02/2026	EUR	100,000	96,698	0.00
Turkey Government Bond 4.875% 09/10/2026	USD	200,000	163,869	0.01
Turkey Government Bond 9.875% 15/01/2028	USD	684,000	639,308	0.04
Turkey Government Bond 5.125% 17/02/2028	USD	200,000	159,718	0.01
Turkey Government Bond 9.375% 14/03/2029	USD	300,000	275,853	0.02
Turkey Government Bond 5.25% 13/03/2030	USD	250,000	188,346	0.01
Turkey Government Bond 9.125% 13/07/2030	USD	250,000	227,436	0.01
Turkey Government Bond 9.375% 19/01/2033	USD	341,000	313,768	0.02
Turkey Government Bond 6% 14/01/2041	USD	200,000	135,123	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Turkey Government Bond 4.875% 16/04/2043	USD	200,000	117,899	0.01
Turkiye Ihracat Kredi Bankasi A/S, Reg. S 9.375% 31/01/2026	USD	200,000	182,625	0.01
			2,858,398	**0.17**
United Kingdom				
AstraZeneca plc, Reg. S 1.25% 12/05/2028	EUR	200,000	178,849	0.01
Barclays plc, FRN 1.007% 10/12/2024	USD	1,035,000	923,801	0.06
Barclays plc, FRN 8% Perpetual	USD	835,000	685,052	0.04
Barclays plc, Reg. S, FRN 1.106% 12/05/2032	EUR	100,000	74,578	0.00
Bellis Acquisition Co. plc, Reg. S 3.25% 16/02/2026	GBP	300,000	293,094	0.02
BP Capital Markets plc, FRN 4.875% Perpetual	USD	1,997,000	1,656,939	0.10
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	100,000	94,230	0.01
BP Capital Markets plc, Reg. S 1.104% 15/11/2034	EUR	100,000	72,610	0.00
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	1,610,000	1,404,424	0.09
BP Capital Markets plc, Reg. S, FRN 4.25% Perpetual	GBP	500,000	512,840	0.03
Cadent Finance plc, Reg. S 0.75% 11/03/2032	EUR	100,000	75,382	0.00
Constellation Automotive Financing plc, Reg. S 4.875% 15/07/2027	GBP	100,000	89,750	0.01
EC Finance plc, Reg. S 3% 15/10/2026	EUR	600,000	561,150	0.03
eG Global Finance plc, Reg. S 4.375% 07/02/2025	EUR	250,000	237,309	0.01
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	5,120,000	4,654,395	0.28
HSBC Holdings plc, FRN 4.6% Perpetual	USD	807,000	561,804	0.03
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	200,000	203,554	0.01
Iceland Bondco plc, Reg. S 4.375% 15/05/2028	GBP	199,000	183,123	0.01
INEOS Finance plc, 144A 6.75% 15/05/2028	USD	200,000	176,265	0.01
INEOS Finance plc, Reg. S 6.625% 15/05/2028	EUR	400,000	393,851	0.02
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	574,000	506,720	0.03
INEOS Quattro Finance 2 plc, 144A 3.375% 15/01/2026	USD	200,000	167,304	0.01
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	100,000	89,746	0.01
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	860,000	772,486	0.05
Ithaca Energy North Sea plc, 144A 9% 15/07/2026	USD	250,000	214,977	0.01
Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027	USD	202,000	161,856	0.01
Jaguar Land Rover Automotive plc, 144A 5.875% 15/01/2028	USD	416,000	350,747	0.02
Jaguar Land Rover Automotive plc, 144A 5.5% 15/07/2029	USD	312,000	243,910	0.01
Jaguar Land Rover Automotive plc, Reg. S 4.5% 15/01/2026	EUR	450,000	427,386	0.03
Jaguar Land Rover Automotive plc, Reg. S 6.875% 15/11/2026	EUR	567,000	563,938	0.03
Lloyds Banking Group plc, FRN 6.75% Perpetual	USD	745,000	624,909	0.04
Motability Operations Group plc, Reg. S 3.5% 17/07/2031	EUR	100,000	97,773	0.01
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	100,000	82,867	0.01
National Grid plc, Reg. S 0.553% 18/09/2029	EUR	200,000	161,674	0.01
National Grid plc, Reg. S 4.275% 16/01/2035	EUR	100,000	98,526	0.01
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	200,000	189,022	0.01
Nationwide Building Society, Reg. S, FRN 5.75% Perpetual	GBP	950,000	949,054	0.06
NatWest Group plc, FRN 6% Perpetual	USD	1,149,000	966,667	0.06
NatWest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	100,000	98,166	0.01
NatWest Group plc, Reg. S, FRN 0.78% 26/02/2030	EUR	100,000	79,686	0.00
NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034	EUR	100,000	98,639	0.01
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	250,000	220,006	0.01
Pinnacle Bidco plc, Reg. S 5.5% 15/02/2025	EUR	563,000	542,591	0.03
Punch Finance plc, Reg. S 6.125% 30/06/2026	GBP	351,000	350,645	0.02
RAC Bond Co. plc, Reg. S 5.25% 04/11/2046	GBP	603,000	557,988	0.03
Rolls-Royce plc, Reg. S 4.625% 16/02/2026	EUR	353,000	347,381	0.02
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	228,000	246,587	0.01
Santander UK Group Holdings plc, FRN 4.796% 15/11/2024	USD	4,990,000	4,535,150	0.28
Santander UK Group Holdings plc, FRN 1.089% 15/03/2025	USD	1,301,000	1,141,229	0.07
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	5,085,000	4,146,843	0.25
Santander UK Group Holdings plc, FRN 6.534% 10/01/2029	USD	2,150,000	1,978,852	0.12
SSE plc, Reg. S 1.75% 16/04/2030	EUR	100,000	87,603	0.01
Standard Chartered plc, FRN, 144A 0.991% 12/01/2025	USD	5,918,000	5,252,632	0.32
Standard Chartered plc, FRN, 144A 3.971% 30/03/2026	USD	2,605,000	2,281,382	0.14
Standard Chartered plc, FRN, 144A 6.17% 09/01/2027	USD	2,662,000	2,435,301	0.15
Standard Chartered plc, FRN, 144A 7.75% Perpetual	USD	775,000	697,412	0.04
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	189,000	175,397	0.01
Tesco Corporate Treasury Services plc, Reg. S 4.25% 27/02/2031	EUR	100,000	99,395	0.01
Thames Water Utilities Finance plc, Reg. S 4.375% 18/01/2031	EUR	100,000	89,281	0.01
Thames Water Utilities Finance plc, Reg. S 1.25% 31/01/2032	EUR	200,000	143,415	0.01
TI Automotive Finance plc, Reg. S 3.75% 15/04/2029	EUR	525,000	420,642	0.03
UK Treasury, Reg. S 4.25% 07/12/2046	GBP	500,000	556,819	0.03
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	500,000	414,032	0.03
Vodafone Group plc, Reg. S 1.625% 24/11/2030	EUR	100,000	85,631	0.01
Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	712,000	651,939	0.04
Yorkshire Building Society, Reg. S 0.5% 01/07/2028	EUR	100,000	82,595	0.00
			47,519,801	**2.89**
United States of America				
AbbVie, Inc. 0.75% 18/11/2027	EUR	110,000	97,130	0.01
AbbVie, Inc. 2.625% 15/11/2028	EUR	100,000	94,088	0.01
AbbVie, Inc. 1.25% 18/11/2031	EUR	100,000	82,440	0.01
AbbVie, Inc. 4.05% 21/11/2039	USD	2,190,000	1,733,903	0.11
AECOM 5.125% 15/03/2027	USD	907,000	800,181	0.05
Aetna, Inc. 4.75% 15/03/2044	USD	2,280,000	1,839,849	0.11
Aetna, Inc. 3.875% 15/08/2047	USD	1,305,000	923,544	0.06
Air Lease Corp. 0.7% 15/02/2024	USD	2,439,000	2,163,560	0.13
Air Lease Corp. 3.375% 01/07/2025	USD	200,000	173,569	0.01
Air Lease Corp. 5.3% 01/02/2028	USD	1,922,000	1,722,198	0.10
Alexandria Real Estate Equities, Inc., REIT 2.95% 15/03/2034	USD	310,000	223,365	0.01
Ally Financial, Inc. 1.45% 02/10/2023	USD	5,065,000	4,576,422	0.28
Ally Financial, Inc. 5.75% 20/11/2025	USD	640,000	564,201	0.03
Ameren Corp. 3.5% 15/01/2031	USD	435,000	354,633	0.02
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	418,000	372,729	0.02
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	498,000	433,052	0.03
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	518,000	438,484	0.03
American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	273,000	208,698	0.01
American International Group, Inc. 1.875% 21/06/2027	EUR	100,000	91,377	0.01
American International Group, Inc. 6.25% 15/03/2087	USD	190,000	160,905	0.01
American Tower Corp., REIT 1.45% 15/09/2026	USD	1,250,000	1,007,068	0.06
American Tower Corp., REIT 1.5% 31/01/2028	USD	3,180,000	2,439,964	0.15
American Tower Corp., REIT 2.1% 15/06/2030	USD	2,270,000	1,676,169	0.10
AmeriGas Partners LP 5.5% 20/05/2025	USD	468,000	414,047	0.03
AmeriGas Partners LP 5.875% 20/08/2026	USD	328,000	282,462	0.02
AmeriGas Partners LP 5.75% 20/05/2027	USD	43,000	36,172	0.00
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	3,100,000	2,634,037	0.16
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	1,560,000	1,317,955	0.08
Apple, Inc. 1.375% 24/05/2029	EUR	200,000	179,601	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
AT&T, Inc. 2.6% 17/12/2029	EUR	100,000	91,829	0.01
AT&T, Inc. 2.25% 01/02/2032	USD	7,100,000	5,141,157	0.31
AT&T, Inc., FRN 2.875% Perpetual	EUR	100,000	92,442	0.01
ATI, Inc. 5.875% 01/12/2027	USD	204,000	181,326	0.01
ATI, Inc. 4.875% 01/10/2029	USD	167,000	138,656	0.01
ATI, Inc. 5.125% 01/10/2031	USD	125,000	102,091	0.01
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	348,000	319,874	0.02
B&G Foods, Inc. 5.25% 01/04/2025	USD	649,000	569,282	0.03
Ball Corp. 1.5% 15/03/2027	EUR	400,000	358,470	0.02
Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	100,000	85,367	0.01
Bank of America Corp., Reg. S, FRN 0.58% 08/08/2029	EUR	200,000	165,769	0.01
Bath & Body Works, Inc. 6.694% 15/01/2027	USD	250,000	229,955	0.01
Bath & Body Works, Inc. 6.95% 01/03/2033	USD	318,000	261,026	0.02
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	11,000	9,233	0.00
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	200,000	164,192	0.01
Becton Dickinson & Co. 2.823% 20/05/2030	USD	4,715,000	3,766,927	0.23
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	660,000	620,164	0.04
Boston Scientific Corp. 0.625% 01/12/2027	EUR	100,000	87,385	0.01
BP Capital Markets America, Inc. 3.633% 06/04/2030	USD	2,395,000	2,044,015	0.12
Brightsphere Investment Group, Inc. 4.8% 27/07/2026	USD	100,000	85,837	0.01
Carpenter Technology Corp. 6.375% 15/07/2028	USD	143,000	128,657	0.01
Carpenter Technology Corp. 7.625% 15/03/2030	USD	90,000	83,404	0.01
Cedar Fair LP 5.375% 15/04/2027	USD	225,000	196,204	0.01
Centene Corp. 3% 15/10/2030	USD	297,000	225,823	0.01
CenterPoint Energy, Inc. 4.25% 01/11/2028	USD	132,000	113,102	0.01
Cigna Group (The) 4.375% 15/10/2028	USD	2,590,000	2,290,334	0.14
Citigroup, Inc., Reg. S 1.25% 10/04/2029	EUR	100,000	85,261	0.01
Citigroup, Inc., Reg. S, FRN 3.713% 22/09/2028	EUR	100,000	97,556	0.01
Citigroup, Inc., Reg. S, FRN 4.25% 25/02/2030	EUR	100,000	99,377	0.01
Coca-Cola Co. (The) 0.125% 09/03/2029	EUR	100,000	82,944	0.01
Commercial Metals Co. 4.125% 15/01/2030	USD	200,000	163,371	0.01
Constellation Brands, Inc. 2.25% 01/08/2031	USD	6,555,000	4,885,306	0.30
CoreCivic, Inc. 4.75% 15/10/2027	USD	213,000	167,747	0.01
Corning, Inc. 4.125% 15/05/2031	EUR	100,000	98,832	0.01
Coty, Inc., Reg. S 3.875% 15/04/2026	EUR	250,000	242,981	0.01
Coty, Inc., Reg. S 4.75% 15/04/2026	EUR	680,000	669,780	0.04
Crestwood Midstream Partners LP 5.75% 01/04/2025	USD	216,000	194,520	0.01
Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	3,310,000	2,832,706	0.17
Crown Castle, Inc., REIT 2.1% 01/04/2031	USD	1,385,000	1,012,455	0.06
CVS Health Corp. 2.125% 15/09/2031	USD	985,000	720,270	0.04
CVS Health Corp. 4.78% 25/03/2038	USD	2,710,000	2,277,235	0.14
Dana, Inc. 5.375% 15/11/2027	USD	85,000	73,764	0.00
Dana, Inc. 5.625% 15/06/2028	USD	410,000	353,504	0.02
Dell International LLC 5.25% 01/02/2028	USD	467,000	426,109	0.03
Dominion Energy, Inc. 2.25% 15/08/2031	USD	770,000	567,184	0.03
Duke Energy Carolinas LLC 2.85% 15/03/2032	USD	1,260,000	978,793	0.06
Elanco Animal Health, Inc. 6.65% 28/08/2028	USD	95,000	85,256	0.01
Elevance Health, Inc. 2.875% 15/09/2029	USD	2,940,000	2,371,756	0.14
Elevance Health, Inc. 6.1% 15/10/2052	USD	295,000	293,550	0.02
Eli Lilly & Co. 1.125% 14/09/2051	EUR	100,000	57,198	0.00
Embarq Corp. 7.995% 01/06/2036	USD	604,000	333,987	0.02
Encompass Health Corp. 5.75% 15/09/2025	USD	105,000	95,405	0.01
Encompass Health Corp. 4.5% 01/02/2028	USD	1,413,000	1,203,739	0.07
Encompass Health Corp. 4.75% 01/02/2030	USD	60,000	50,079	0.00
Encompass Health Corp. 4.625% 01/04/2031	USD	350,000	284,540	0.02
EnLink Midstream LLC 5.375% 01/06/2029	USD	56,000	48,854	0.00
EnLink Midstream Partners LP 4.15% 01/06/2025	USD	44,000	38,817	0.00
EnLink Midstream Partners LP 4.85% 15/07/2026	USD	235,000	207,833	0.01
EnLink Midstream Partners LP 5.6% 01/04/2044	USD	36,000	26,962	0.00
Entergy Louisiana LLC 3.25% 01/04/2028	USD	1,925,000	1,620,819	0.10
Entergy Texas, Inc. 1.75% 15/03/2031	USD	5,110,000	3,691,343	0.22
EQM Midstream Partners LP 4.125% 01/12/2026	USD	712,000	602,918	0.04
EQM Midstream Partners LP 5.5% 15/07/2028	USD	69,000	59,750	0.00
EQT Corp. 7% 01/02/2030	USD	105,000	100,835	0.01
Evergy Metro, Inc. 2.25% 01/06/2030	USD	250,000	190,576	0.01
Exxon Mobil Corp. 2.995% 16/08/2039	USD	1,810,000	1,306,759	0.08
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	100,000	90,799	0.01
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	3,700,000	2,698,546	0.16
FirstEnergy Corp. 3.4% 01/03/2050	USD	106,000	65,829	0.00
Fiserv, Inc. 3.5% 01/07/2029	USD	2,550,000	2,127,692	0.13
Fiserv, Inc. 4.5% 24/05/2031	EUR	100,000	100,343	0.01
Ford Motor Credit Co. LLC 3.021% 06/03/2024	EUR	400,000	395,204	0.02
Ford Motor Credit Co. LLC 1.744% 19/07/2024	EUR	300,000	290,416	0.02
Ford Motor Credit Co. LLC 4.687% 09/06/2025	USD	865,000	762,143	0.05
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	1,235,000	1,100,594	0.07
Ford Motor Credit Co. LLC 4.134% 04/08/2025	USD	265,000	230,508	0.01
Ford Motor Credit Co. LLC 3.25% 15/09/2025	EUR	629,000	604,746	0.04
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	726,000	618,020	0.04
Ford Motor Credit Co. LLC 2.33% 25/11/2025	EUR	300,000	281,936	0.02
Ford Motor Credit Co. LLC 2.386% 17/02/2026	EUR	300,000	281,854	0.02
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	200,000	183,920	0.01
Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	247,000	227,321	0.01
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	1,070,000	919,687	0.06
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	200,000	163,586	0.01
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	645,000	546,587	0.03
Ford Motor Credit Co. LLC 4.867% 03/08/2027	EUR	275,000	270,197	0.02
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	520,000	433,644	0.03
Ford Motor Credit Co. LLC 2.9% 16/02/2028	USD	200,000	156,876	0.01
Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	285,000	261,355	0.02
Ford Motor Credit Co. LLC 7.2% 10/06/2030	USD	200,000	184,982	0.01
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	442,000	345,733	0.02
Freeport-McMoRan, Inc. 5.45% 15/03/2043	USD	230,000	194,245	0.01
General Electric Co., Reg. S 4.125% 19/09/2035	EUR	25,000	24,864	0.00
General Motors Financial Co., Inc. 4.3% 06/04/2029	USD	1,120,000	940,249	0.06
General Motors Financial Co., Inc. 2.35% 08/01/2031	USD	845,000	604,484	0.04
Genesis Energy LP 6.5% 01/10/2025	USD	113,000	101,952	0.01
Genesis Energy LP 6.25% 15/05/2026	USD	85,000	73,998	0.00
Genesis Energy LP 8% 15/01/2027	USD	198,000	176,843	0.01
Genesis Energy LP 7.75% 01/02/2028	USD	527,000	459,886	0.03
Genesis Energy LP 8.875% 15/04/2030	USD	247,000	221,397	0.01
Global Payments, Inc. 3.2% 15/08/2029	USD	4,245,000	3,376,522	0.21
Global Payments, Inc. 2.9% 15/11/2031	USD	2,700,000	2,007,458	0.12
Goldman Sachs Capital II, FRN 6.264% Perpetual	USD	432,000	305,604	0.02
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	100,000	98,627	0.01
Goldman Sachs Group, Inc. (The), Reg. S 2% 22/03/2028	EUR	82,000	74,810	0.00
Haleon US Capital LLC 3.375% 24/03/2029	USD	1,000,000	831,515	0.05
Haleon US Capital LLC 3.625% 24/03/2032	USD	2,385,000	1,947,396	0.12
HCA, Inc. 5.375% 01/09/2026	USD	335,000	304,322	0.02
HCA, Inc. 5.625% 01/09/2028	USD	1,259,000	1,150,391	0.07
HCA, Inc. 4.125% 15/06/2029	USD	2,565,000	2,166,643	0.13
HCA, Inc. 2.375% 15/07/2031	USD	4,355,000	3,171,110	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Healthpeak OP, LLC, REIT 2.875% 15/01/2031	USD	210,000	162,111	0.01
Hecla Mining Co. 7.25% 15/02/2028	USD	137,000	123,042	0.01
Hillenbrand, Inc. 5% 15/09/2026	USD	105,000	93,252	0.01
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	390,000	346,532	0.02
Howmet Aerospace, Inc. 5.9% 01/02/2027	USD	556,000	513,778	0.03
Howmet Aerospace, Inc. 5.95% 01/02/2037	USD	40,000	36,918	0.00
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	500,000	441,859	0.03
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	587,000	529,800	0.03
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	258,000	220,869	0.01
ITC Holdings Corp. 3.35% 15/11/2027	USD	140,000	119,670	0.01
Kilroy Realty LP, REIT 3.45% 15/12/2024	USD	1,856,000	1,610,730	0.10
Kilroy Realty LP, REIT 4.75% 15/12/2028	USD	1,540,000	1,242,640	0.08
Kimco Realty OP LLC, REIT 2.25% 01/12/2031	USD	520,000	370,034	0.02
Kraft Heinz Foods Co., Reg. S 2.25% 25/05/2028	EUR	100,000	92,422	0.01
Kroger Co. (The) 1.7% 15/01/2031	USD	3,810,000	2,727,699	0.17
Lear Corp. 2.6% 15/01/2032	USD	295,000	209,519	0.01
Lowe's Cos., Inc. 1.7% 15/09/2028	USD	940,000	728,939	0.04
Lowe's Cos., Inc. 2.625% 01/04/2031	USD	1,775,000	1,368,614	0.08
Lowe's Cos., Inc. 3.75% 01/04/2032	USD	660,000	544,833	0.03
Lumen Technologies, Inc. 6.875% 15/01/2028	USD	36,000	17,765	0.00
Macy's Retail Holdings LLC 4.5% 15/12/2034	USD	1,102,000	716,752	0.04
McDonald's Corp., Reg. S 0.25% 04/10/2028	EUR	100,000	83,902	0.01
McDonald's Corp., Reg. S 1.5% 28/11/2029	EUR	100,000	86,892	0.01
MDC Holdings, Inc. 2.5% 15/01/2031	USD	2,385,000	1,714,982	0.10
Mellon Capital IV, FRN 6.075% Perpetual	USD	374,000	261,106	0.02
Meritage Homes Corp. 6% 01/06/2025	USD	316,000	289,642	0.02
MetLife, Inc. 5% 15/07/2052	USD	370,000	315,657	0.02
MGIC Investment Corp. 5.25% 15/08/2028	USD	50,000	43,180	0.00
MGM Resorts International 5.75% 15/06/2025	USD	1,107,000	1,004,788	0.06
MGM Resorts International 4.625% 01/09/2026	USD	1,211,000	1,046,320	0.06
MGM Resorts International 5.5% 15/04/2027	USD	41,000	35,917	0.00
Morgan Stanley, FRN 0.495% 26/10/2029	EUR	100,000	81,508	0.01
Morgan Stanley, FRN 0.497% 07/02/2031	EUR	100,000	77,534	0.00
MPLX LP 2.65% 15/08/2030	USD	1,690,000	1,291,085	0.08
MPLX LP 4.5% 15/04/2038	USD	440,000	345,028	0.02
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	150,000	125,178	0.01
Netflix, Inc. 3.625% 15/05/2027	EUR	100,000	97,686	0.01
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	100,000	97,501	0.01
New York Life Global Funding, Reg. S 3.625% 09/01/2030	EUR	100,000	98,163	0.01
NiSource, Inc. 2.95% 01/09/2029	USD	730,000	584,783	0.04
NiSource, Inc. 1.7% 15/02/2031	USD	2,360,000	1,685,127	0.10
Nordstrom, Inc. 4.375% 01/04/2030	USD	37,000	27,447	0.00
NRG Energy, Inc. 6.625% 15/01/2027	USD	312,000	283,811	0.02
NRG Energy, Inc. 5.75% 15/01/2028	USD	425,000	369,203	0.02
NuStar Logistics LP 5.75% 01/10/2025	USD	177,000	157,914	0.01
NuStar Logistics LP 6% 01/06/2026	USD	267,000	238,047	0.01
NuStar Logistics LP 5.625% 28/04/2027	USD	335,000	293,830	0.02
NuStar Logistics LP 6.375% 01/10/2030	USD	207,000	181,105	0.01
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	297,000	270,289	0.02
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	691,000	725,683	0.04
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	242,000	230,306	0.01
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	411,000	381,483	0.02
OneMain Finance Corp. 3.5% 15/01/2027	USD	140,000	110,124	0.01
OneMain Finance Corp. 6.625% 15/01/2028	USD	410,000	351,429	0.02
OneMain Finance Corp. 4% 15/09/2030	USD	75,000	52,775	0.00
Oracle Corp. 2.875% 25/03/2031	USD	2,200,000	1,712,414	0.10
Oracle Corp. 3.8% 15/11/2037	USD	1,400,000	1,042,015	0.06
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	568,000	494,793	0.03
PBF Holding Co. LLC 7.25% 15/06/2025	USD	250,000	228,746	0.01
PBF Holding Co. LLC 6% 15/02/2028	USD	430,000	367,589	0.02
PG&E Corp. 5% 01/07/2028	USD	1,053,000	885,976	0.05
PG&E Corp. 5.25% 01/07/2030	USD	49,000	40,166	0.00
Physicians Realty LP, REIT 3.95% 15/01/2028	USD	730,000	611,169	0.04
PPL Capital Funding, Inc., FRN 8.203% 30/03/2067	USD	2,259,000	1,823,025	0.11
Prologis Euro Finance LLC, REIT 1.875% 05/01/2029	EUR	200,000	174,588	0.01
Prologis Euro Finance LLC, REIT 3.875% 31/01/2030	EUR	100,000	96,896	0.01
Prologis LP, REIT 2.125% 15/10/2050	USD	1,667,000	849,905	0.05
Range Resources Corp. 4.875% 15/05/2025	USD	400,000	359,366	0.02
Scotts Miracle-Gro Co. (The) 5.25% 15/12/2026	USD	725,000	632,359	0.04
Service Corp. International 7.5% 01/04/2027	USD	376,000	351,305	0.02
Service Corp. International 4.625% 15/12/2027	USD	176,000	151,908	0.01
Service Corp. International 5.125% 01/06/2029	USD	266,000	229,279	0.01
Service Corp. International 3.375% 15/08/2030	USD	243,000	184,034	0.01
Service Corp. International 4% 15/05/2031	USD	24,000	18,634	0.00
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	453,000	391,047	0.02
SM Energy Co. 5.625% 01/06/2025	USD	941,000	837,668	0.05
SM Energy Co. 6.75% 15/09/2026	USD	224,000	199,916	0.01
SM Energy Co. 6.5% 15/07/2028	USD	201,000	175,880	0.01
Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	1,170,000	839,031	0.05
Southern Co. Gas Capital Corp. 5.15% 15/09/2032	USD	330,000	299,314	0.02
Southern Power Co. 1.85% 20/06/2026	EUR	100,000	93,720	0.01
Southwestern Energy Co. 5.7% 23/01/2025	USD	38,000	34,526	0.00
Southwestern Energy Co. 8.375% 15/09/2028	USD	100,000	95,261	0.01
Southwestern Energy Co. 5.375% 15/03/2030	USD	441,000	376,552	0.02
Southwestern Energy Co. 4.75% 01/02/2032	USD	98,000	79,084	0.00
Sysco Corp. 3.25% 15/07/2027	USD	2,485,000	2,123,971	0.13
Sysco Corp. 2.4% 15/02/2030	USD	3,855,000	3,002,244	0.18
Targa Resources Partners LP 4.875% 01/02/2031	USD	395,000	333,057	0.02
Teleflex, Inc. 4.625% 15/11/2027	USD	100,000	86,392	0.01
Thermo Fisher Scientific, Inc. 0.875% 01/10/2031	EUR	150,000	119,931	0.01
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	440,000	372,570	0.02
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	1,135,000	859,199	0.05
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	4,840,000	3,533,643	0.21
Tri Pointe Homes, Inc. 5.25% 01/06/2027	USD	204,000	176,920	0.01
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	759,000	668,159	0.04
Triumph Group, Inc. 7.75% 15/08/2025	USD	801,000	708,030	0.04
TSMC Arizona Corp. 2.5% 25/10/2031	USD	1,625,000	1,242,706	0.08
Tucson Electric Power Co. 1.5% 01/08/2030	USD	547,000	394,833	0.02
UDR, Inc., REIT 3.2% 15/01/2030	USD	230,000	185,647	0.01
UDR, Inc., REIT 3% 15/08/2031	USD	530,000	409,616	0.02
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	625,000	492,494	0.03
Under Armour, Inc. 3.25% 15/06/2026	USD	200,000	167,483	0.01
Unilever Capital Corp., Reg. S 3.3% 06/06/2029	EUR	150,000	148,103	0.01
United Rentals North America, Inc. 4.875% 15/01/2028	USD	210,000	182,914	0.01
United Rentals North America, Inc. 3.875% 15/02/2031	USD	1,135,000	899,270	0.05
United States Cellular Corp. 6.7% 15/12/2033	USD	390,000	308,504	0.02
United States Steel Corp. 6.875% 01/03/2029	USD	201,000	180,769	0.01
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	2,165,000	1,513,315	0.09
UnitedHealth Group, Inc. 5.875% 15/02/2053	USD	366,000	368,092	0.02
US Treasury 0.875% 31/01/2024	USD	15,995,000	14,270,780	0.87
US Treasury 6.125% 15/08/2029	USD	1,308,400	1,328,235	0.08
US Treasury 6.25% 15/05/2030	USD	1,344,300	1,394,205	0.08
US Treasury 5.375% 15/02/2031	USD	1,664,400	1,667,276	0.10
US Treasury 4.5% 15/02/2036	USD	1,401,900	1,380,050	0.08
US Treasury 4.25% 15/05/2039	USD	1,424,400	1,356,673	0.08
US Treasury 3.625% 15/08/2043	USD	1,543,500	1,317,059	0.08
US Treasury 2.5% 15/05/2046	USD	2,304,400	1,608,246	0.10
US Treasury 2.25% 15/08/2046	USD	2,003,800	1,327,996	0.08
US Treasury 3% 15/02/2048	USD	2,460,700	1,883,428	0.11
Verizon Communications, Inc. 4.4% 01/11/2034	USD	190,000	160,039	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Verizon Communications, Inc. 4.272% 15/01/2036	USD	1,380,000	1,135,288	0.07
Verizon Communications, Inc. 5.25% 16/03/2037	USD	2,441,000	2,206,568	0.13
Verizon Communications, Inc. 1.5% 19/09/2039	EUR	100,000	68,249	0.00
Visa, Inc. 1.5% 15/06/2026	EUR	100,000	93,829	0.01
Vital Energy, Inc. 10.125% 15/01/2028	USD	608,000	546,490	0.03
VMware, Inc. 4.7% 15/05/2030	USD	225,000	196,019	0.01
VMware, Inc. 2.2% 15/08/2031	USD	5,320,000	3,815,192	0.23
WEC Energy Group, Inc. 1.8% 15/10/2030	USD	1,870,000	1,359,209	0.08
Welltower OP LLC, REIT 2.75% 15/01/2031	USD	860,000	649,178	0.04
Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	1,455,000	1,098,296	0.07
WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	500,000	397,959	0.02
WP Carey, Inc., REIT 2.45% 01/02/2032	USD	370,000	265,166	0.02
XPO CNW, Inc. 6.7% 01/05/2034	USD	81,000	73,395	0.00
Yum! Brands, Inc. 3.625% 15/03/2031	USD	382,000	301,262	0.02
Yum! Brands, Inc. 4.625% 31/01/2032	USD	640,000	530,310	0.03
Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	602,000	456,418	0.03
Zoetis, Inc. 2% 15/05/2030	USD	3,625,000	2,764,056	0.17
			205,931,931	**12.50**
Zambia				
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	200,000	106,332	0.01
			106,332	**0.01**
Total Bonds			**422,135,569**	**25.63**
Convertible Bonds				
Australia				
DEXUS Finance Pty. Ltd., REIT, Reg. S 2.3% 19/06/2026	AUD	3,100,000	1,812,989	0.11
			1,812,989	**0.11**
Belgium				
Groupe Bruxelles Lambert NV, Reg. S 2.125% 29/11/2025	EUR	1,100,000	1,094,720	0.07
			1,094,720	**0.07**
Cayman Islands				
ESR Group Ltd., Reg. S 1.5% 30/09/2025	USD	1,200,000	1,079,671	0.06
Meituan, Reg. S 0% 27/04/2028	USD	2,600,000	1,958,333	0.12
			3,038,004	**0.18**
China				
Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026	USD	2,400,000	2,016,681	0.12
			2,016,681	**0.12**
France				
Safran SA, Reg. S 0% 01/04/2028	EUR	494,200	862,972	0.05
Selena SARL, Reg. S 0% 25/06/2025	EUR	700,000	657,495	0.04
Ubisoft Entertainment SA, Reg. S 0% 24/09/2024	EUR	1,429,700	1,534,561	0.09
Wendel SE, Reg. S 2.625% 27/03/2026	EUR	1,600,000	1,565,432	0.10
Worldline SA, Reg. S 0% 30/07/2026	EUR	1,246,100	1,104,107	0.07
			5,724,567	**0.35**
Germany				
Delivery Hero SE, Reg. S 1% 30/04/2026	EUR	600,000	484,661	0.03
MTU Aero Engines AG, Reg. S 0.05% 18/03/2027	EUR	2,300,000	2,115,080	0.13
Zalando SE, Reg. S 0.625% 06/08/2027	EUR	900,000	722,502	0.04
			3,322,243	**0.20**
Jersey				
Cornwall Jersey Ltd., Reg. S 0.75% 16/04/2026	GBP	1,000,000	789,606	0.05
			789,606	**0.05**
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028	EUR	1,600,000	1,711,927	0.10
			1,711,927	**0.10**
Mexico				
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026	EUR	500,000	516,094	0.03
			516,094	**0.03**
Netherlands				
Dufry One BV, Reg. S 0.75% 30/03/2026	CHF	1,200,000	1,093,760	0.07
Just Eat Takeaway.com NV, Reg. S 0.625% 09/02/2028	EUR	1,000,000	665,664	0.04
			1,759,424	**0.11**
New Zealand				
Xero Investments Ltd., Reg. S 0% 02/12/2025	USD	2,549,000	2,075,147	0.13
			2,075,147	**0.13**
South Korea				
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	1,000,000	1,026,250	0.06
			1,026,250	**0.06**
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	2,200,000	1,763,270	0.11
			1,763,270	**0.11**
United Arab Emirates				
Abu Dhabi National Oil Co., Reg. S 0.7% 04/06/2024	USD	3,400,000	2,970,330	0.18
			2,970,330	**0.18**
United Kingdom				
Ocado Group plc, Reg. S 0.75% 18/01/2027	GBP	600,000	499,939	0.03
Shaftesbury Capital plc, REIT 2% 30/03/2026	GBP	1,200,000	1,205,785	0.07
Trainline plc, Reg. S 1% 14/01/2026	GBP	1,300,000	1,265,942	0.08
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	1,100,000	1,147,869	0.07
			4,119,535	**0.25**
United States of America				
Bank of America Corp. 7.25%	USD	4,554	4,924,534	0.30
Expedia Group, Inc. 0% 15/02/2026	USD	982,000	793,166	0.05
NextEra Energy, Inc. 6.926%	USD	99,334	4,075,241	0.24
Peloton Interactive, Inc. 0% 15/02/2026	USD	2,593,000	1,798,092	0.11
Teladoc Health, Inc. 1.25% 01/06/2027	USD	1,634,000	1,188,164	0.07
			12,779,197	**0.77**
Vietnam				
Novaland Investment Group Corp., Reg. S 5.25% 16/07/2026	USD	3,200,000	816,410	0.05
			816,410	**0.05**
Total Convertible Bonds			**47,336,394**	**2.87**
Equities				
Australia				
AGL Energy Ltd.	AUD	127,456	838,972	0.05
APA Group	AUD	36,694	216,723	0.01
Bendigo & Adelaide Bank Ltd.	AUD	32,227	168,547	0.01
BHP Group Ltd.	GBP	12,145	331,633	0.02
CSR Ltd.	AUD	59,627	188,708	0.01
Goodman Group, REIT	AUD	31,474	384,727	0.02
Insignia Financial Ltd.	AUD	59,738	102,445	0.01
Mirvac Group, REIT	AUD	309,955	427,690	0.03
Origin Energy Ltd.	AUD	40,420	207,211	0.01
Rio Tinto Ltd.	AUD	14,325	1,000,925	0.06
Sonic Healthcare Ltd.	AUD	10,528	228,103	0.01
Stockland, REIT	AUD	89,377	219,156	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Telstra Group Ltd.	AUD	96,423	252,881	0.02
Woodside Energy Group Ltd.	AUD	21,083	442,406	0.03
Woolworths Group Ltd.	AUD	13,160	318,440	0.02
			5,328,567	**0.32**
Austria				
ANDRITZ AG	EUR	8,082	411,172	0.03
Erste Group Bank AG	EUR	7,695	244,470	0.01
OMV AG	EUR	8,266	320,845	0.02
			976,487	**0.06**
Belgium				
Ageas SA/NV	EUR	8,830	329,094	0.02
Euronav NV	EUR	10,977	153,678	0.01
KBC Group NV	EUR	4,133	264,677	0.02
Proximus SADP	EUR	24,803	170,471	0.01
Warehouses De Pauw CVA, REIT	EUR	7,834	197,417	0.01
			1,115,337	**0.07**
Bermuda				
BW LPG Ltd., Reg. S	NOK	28,353	261,802	0.02
China Resources Gas Group Ltd.	HKD	124,242	389,473	0.02
CK Infrastructure Holdings Ltd.	HKD	44,500	215,813	0.01
Nordic American Tankers Ltd.	USD	45,225	149,714	0.01
Orient Overseas International Ltd.	HKD	8,500	104,348	0.01
SFL Corp. Ltd.	USD	27,295	234,457	0.01
VTech Holdings Ltd.	HKD	20,500	123,436	0.01
Yue Yuen Industrial Holdings Ltd.	HKD	93,500	111,778	0.01
			1,590,821	**0.10**
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	221,867	621,493	0.04
Banco do Brasil SA	BRL	42,345	404,881	0.03
BB Seguridade Participacoes SA	BRL	35,263	206,567	0.01
Itau Unibanco Holding SA Preference	BRL	152,827	828,325	0.05
TIM SA	BRL	123,689	342,718	0.02
			2,403,984	**0.15**
Canada				
Agnico Eagle Mines Ltd.	CAD	6,645	299,510	0.02
Algonquin Power & Utilities Corp.	CAD	20,660	157,930	0.01
Allied Properties Real Estate Investment Trust, REIT	CAD	13,515	202,508	0.01
AltaGas Ltd.	CAD	10,471	171,971	0.01
Atco Ltd. 'I'	CAD	7,638	207,248	0.01
Bank of Nova Scotia (The)	CAD	10,147	463,254	0.03
Barrick Gold Corp.	CAD	25,286	385,797	0.02
BCE, Inc.	CAD	16,671	693,779	0.04
Canadian Imperial Bank of Commerce	CAD	10,069	393,420	0.02
Canadian Natural Resources Ltd.	CAD	4,007	204,568	0.01
Canadian Tire Corp. Ltd. 'A'	CAD	1,863	231,018	0.01
Canadian Utilities Ltd. 'A'	CAD	25,421	606,636	0.04
Capital Power Corp.	CAD	7,356	215,149	0.01
Chartwell Retirement Residences	CAD	24,943	161,927	0.01
Emera, Inc.	CAD	6,182	230,999	0.01
Enbridge, Inc.	CAD	20,759	704,356	0.04
Fortis, Inc.	CAD	19,400	759,885	0.05
Gibson Energy, Inc.	CAD	14,010	200,423	0.01
Great-West Lifeco, Inc.	CAD	21,881	578,645	0.04
Hydro One Ltd., Reg. S	CAD	21,786	565,277	0.04
IGM Financial, Inc.	CAD	9,356	258,299	0.02
Keyera Corp.	CAD	12,037	252,256	0.02
Manulife Financial Corp.	CAD	30,043	518,467	0.03
Northland Power, Inc.	CAD	8,928	168,657	0.01
Nutrien Ltd.	CAD	6,265	340,593	0.02
Pembina Pipeline Corp.	CAD	23,944	682,834	0.04
Power Corp. of Canada	CAD	20,522	505,352	0.03
Restaurant Brands International, Inc.	CAD	9,122	646,548	0.04
Sienna Senior Living, Inc.	CAD	15,310	120,424	0.01
Superior Plus Corp.	CAD	24,158	158,587	0.01
TC Energy Corp.	CAD	33,929	1,245,732	0.08
TELUS Corp.	CAD	36,241	642,485	0.04
Toronto-Dominion Bank (The)	CAD	17,688	1,003,893	0.06
Tourmaline Oil Corp.	CAD	12,400	528,610	0.03
TransAlta Renewables, Inc.	CAD	20,073	155,874	0.01
			14,662,911	**0.89**
Cayman Islands				
Chailease Holding Co. Ltd.	TWD	35,512	212,750	0.01
China Resources Land Ltd.	HKD	174,443	677,310	0.04
CK Asset Holdings Ltd.	HKD	47,500	241,047	0.02
HKBN Ltd.	HKD	169,500	83,490	0.01
JD.com, Inc. 'A'	HKD	37,050	573,468	0.04
NetEase, Inc.	HKD	87,374	1,557,627	0.09
Shenzhou International Group Holdings Ltd.	HKD	46,300	404,988	0.02
Tingyi Cayman Islands Holding Corp.	HKD	434,342	617,720	0.04
Topsports International Holdings Ltd., Reg. S	HKD	300,000	238,221	0.01
WH Group Ltd., Reg. S	HKD	333,466	161,527	0.01
Xinyi Glass Holdings Ltd.	HKD	268,952	383,760	0.02
			5,151,908	**0.31**
Chile				
Banco Santander Chile, ADR	USD	25,811	437,038	0.03
			437,038	**0.03**
China				
China Construction Bank Corp. 'H'	HKD	1,498,923	888,965	0.05
China Merchants Bank Co. Ltd. 'H'	HKD	198,029	824,428	0.05
China Petroleum & Chemical Corp. 'H'	HKD	1,405,184	752,907	0.05
Fuyao Glass Industry Group Co. Ltd.	CNH	34,200	154,419	0.01
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	136,000	513,744	0.03
Haier Smart Home Co. Ltd. 'H'	HKD	347,474	999,925	0.06
Midea Group Co. Ltd. 'A'	CNH	90,423	671,044	0.04
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	151,903	884,469	0.05
Zhejiang Supor Co. Ltd. 'A'	CNH	41,894	264,015	0.02
			5,953,916	**0.36**
Denmark				
AP Moller - Maersk A/S 'B'	DKK	134	217,473	0.01
D/S Norden A/S	DKK	7,305	333,936	0.02
Danske Bank A/S	DKK	13,747	306,503	0.02
Novo Nordisk A/S 'B'	DKK	15,891	2,344,041	0.14
			3,201,953	**0.19**
Finland				
Elisa OYJ	EUR	12,105	596,353	0.04
Fortum OYJ	EUR	58,823	727,787	0.05
Kone OYJ 'B'	EUR	10,720	514,506	0.03
Konecranes OYJ	EUR	8,183	301,298	0.02
Metso OYJ	EUR	35,409	391,801	0.02
Nordea Bank Abp	SEK	166,488	1,667,703	0.10
Orion OYJ 'B'	EUR	8,258	316,364	0.02
Outokumpu OYJ	EUR	76,214	375,735	0.02
Sampo OYJ 'A'	EUR	11,519	474,755	0.03
TietoEVRY OYJ	EUR	11,319	287,616	0.02
UPM-Kymmene OYJ	EUR	17,717	485,269	0.03
Wartsila OYJ Abp	EUR	22,433	231,116	0.01
			6,370,303	**0.39**
France				
Amundi SA, Reg. S	EUR	5,775	313,294	0.02
AXA SA	EUR	27,942	758,905	0.05
BNP Paribas SA	EUR	13,500	783,810	0.05
Cie Generale des Etablissements Michelin SCA	EUR	25,574	694,206	0.04
Coface SA	EUR	23,656	300,668	0.02
Danone SA	EUR	6,278	352,918	0.02
Eiffage SA	EUR	3,634	348,210	0.02
Engie SA	EUR	63,420	970,009	0.06
Gaztransport Et Technigaz SA	EUR	2,331	217,133	0.01
Klepierre SA, REIT	EUR	20,580	471,693	0.03
Legrand SA	EUR	8,645	786,522	0.05
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,717	3,199,594	0.19
Orange SA	EUR	68,338	736,615	0.04
Publicis Groupe SA	EUR	8,443	624,275	0.04
Rexel SA	EUR	17,175	390,216	0.02
Rubis SCA	EUR	9,384	208,700	0.01
Sanofi	EUR	5,882	577,142	0.03
Schneider Electric SE	EUR	5,960	993,770	0.06
Societe Generale SA	EUR	12,088	290,656	0.02
TotalEnergies SE	EUR	33,844	1,781,548	0.11
Vallourec SA	EUR	27,457	298,183	0.02
Verallia SA, Reg. S	EUR	4,933	168,314	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vinci SA	EUR	22,750	2,424,922	0.15
Vivendi SE	EUR	39,010	330,220	0.02
			18,021,523	**1.09**
Germany				
Allianz SE	EUR	12,516	2,673,418	0.16
BASF SE	EUR	5,001	222,282	0.01
Bayerische Motoren Werke AG	EUR	5,794	653,274	0.04
Covestro AG, Reg. S	EUR	6,261	295,237	0.02
Daimler Truck Holding AG	EUR	12,439	410,114	0.02
Deutsche Post AG	EUR	19,472	871,907	0.05
Deutsche Telekom AG	EUR	77,571	1,551,459	0.09
E.ON SE	EUR	24,195	282,840	0.02
Freenet AG	EUR	26,806	617,342	0.04
LEG Immobilien SE	EUR	5,356	284,029	0.02
Mercedes-Benz Group AG	EUR	10,513	775,123	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	3,982	1,371,600	0.08
Siemens AG	EUR	8,135	1,242,540	0.08
Telefonica Deutschland Holding AG	EUR	279,765	726,969	0.04
Vonovia SE	EUR	41,393	743,418	0.05
			12,721,552	**0.77**
Hong Kong				
China Overseas Land & Investment Ltd.	HKD	132,328	263,970	0.02
CLP Holdings Ltd.	HKD	31,000	220,531	0.01
Guangdong Investment Ltd.	HKD	242,000	191,316	0.01
Hang Seng Bank Ltd.	HKD	29,869	389,367	0.02
Hong Kong & China Gas Co. Ltd.	HKD	149,000	117,968	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	17,172	592,790	0.04
New World Development Co. Ltd.	HKD	102,000	229,933	0.02
PCCW Ltd.	HKD	366,000	173,864	0.01
Power Assets Holdings Ltd.	HKD	47,000	225,328	0.01
Swire Properties Ltd.	HKD	82,600	186,008	0.01
			2,591,075	**0.16**
India				
Embassy Office Parks REIT, REIT	INR	58,460	190,487	0.01
HCL Technologies Ltd.	INR	60,191	795,812	0.05
Infosys Ltd., ADR	USD	98,767	1,467,486	0.09
Tata Consultancy Services Ltd.	INR	8,036	295,781	0.02
			2,749,566	**0.17**
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	4,024,675	1,336,707	0.08
Telkom Indonesia Persero Tbk. PT	IDR	5,161,400	1,262,630	0.08
			2,599,337	**0.16**
Ireland				
CRH plc	EUR	12,896	655,504	0.04
Eaton Corp. plc	USD	3,537	649,324	0.04
Mallinckrodt plc	USD	3,900	4,446	0.00
Seagate Technology Holdings plc	USD	7,953	454,239	0.03
			1,763,513	**0.11**
Israel				
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	64,521	72,058	0.00
			72,058	**0.00**
Italy				
A2A SpA	EUR	186,007	311,934	0.02
ACEA SpA	EUR	5,504	66,488	0.00
Assicurazioni Generali SpA	EUR	40,622	759,124	0.05
Azimut Holding SpA	EUR	17,243	339,644	0.02
Banca Generali SpA	EUR	11,675	367,354	0.02
Banca Mediolanum SpA	EUR	76,877	637,310	0.04
BFF Bank SpA, Reg. S	EUR	37,067	374,562	0.02
Enel SpA	EUR	85,815	529,779	0.03
Eni SpA	EUR	27,639	363,177	0.02
Hera SpA	EUR	85,174	232,610	0.01
Intesa Sanpaolo SpA	EUR	440,553	1,064,376	0.07
Iren SpA	EUR	91,819	156,827	0.01
Italgas SpA	EUR	43,390	236,584	0.01
Mediobanca Banca di Credito Finanziario SpA	EUR	30,287	332,627	0.02
Poste Italiane SpA, Reg. S	EUR	38,242	379,169	0.02
Snam SpA	EUR	53,597	257,507	0.02
Terna - Rete Elettrica Nazionale	EUR	35,437	278,074	0.02
UniCredit SpA	EUR	33,000	706,695	0.04
Unipol Gruppo SpA	EUR	49,235	241,227	0.02
			7,635,068	**0.46**
Japan				
Aozora Bank Ltd.	JPY	18,000	305,492	0.02
ARTERIA Networks Corp.	JPY	15,700	196,004	0.01
Bridgestone Corp.	JPY	26,500	989,229	0.06
Canon, Inc.	JPY	8,600	206,524	0.01
Chubu Electric Power Co., Inc.	JPY	25,500	283,913	0.02
Comforia Residential REIT, Inc., REIT	JPY	126	275,419	0.02
Dai Nippon Printing Co. Ltd.	JPY	10,100	261,277	0.02
Daiwa House Industry Co. Ltd.	JPY	10,600	254,755	0.02
Electric Power Development Co. Ltd.	JPY	25,100	337,428	0.02
ENEOS Holdings, Inc.	JPY	38,300	120,193	0.01
FANUC Corp.	JPY	23,700	756,152	0.05
Frontier Real Estate Investment Corp., REIT	JPY	100	296,099	0.02
Hokkaido Electric Power Co., Inc.	JPY	31,900	119,657	0.01
Idemitsu Kosan Co. Ltd.	JPY	19,400	355,207	0.02
Japan Metropolitan Fund Investment, REIT	JPY	405	246,902	0.01
Japan Post Holdings Co. Ltd.	JPY	41,300	271,680	0.02
Kansai Electric Power Co., Inc. (The)	JPY	56,600	647,311	0.04
KDDI Corp.	JPY	8,900	251,283	0.01
Kenedix Office Investment Corp., REIT	JPY	134	295,031	0.02
Kyushu Railway Co.	JPY	12,300	241,527	0.01
Mitsubishi Chemical Group Corp.	JPY	67,500	369,133	0.02
Nippon Prologis REIT, Inc., REIT	JPY	184	337,510	0.02
Nippon Steel Corp.	JPY	12,200	232,215	0.01
Nippon Telegraph & Telephone Corp.	JPY	555,000	599,277	0.04
Okinawa Electric Power Co., Inc. (The)	JPY	10,500	76,361	0.00
Osaka Gas Co. Ltd.	JPY	4,100	57,366	0.00
Sharp Corp.	JPY	27,000	137,690	0.01
Shin-Etsu Chemical Co. Ltd.	JPY	25,900	783,564	0.05
SoftBank Corp.	JPY	69,600	679,815	0.04
Sumitomo Forestry Co. Ltd.	JPY	11,500	254,073	0.02
Takeda Pharmaceutical Co. Ltd.	JPY	13,900	398,490	0.02
Tokio Marine Holdings, Inc.	JPY	38,700	813,174	0.05
Tokyo Electron Ltd.	JPY	9,700	1,263,258	0.08
Tokyo Gas Co. Ltd.	JPY	3,700	73,804	0.00
Tokyu Fudosan Holdings Corp.	JPY	45,700	238,442	0.01
United Urban Investment Corp., REIT	JPY	168	154,773	0.01
			13,180,028	**0.80**
Jersey				
Ferguson plc	GBP	3,753	543,889	0.03
Glencore plc	GBP	156,654	813,653	0.05
Man Group plc	GBP	145,023	369,388	0.02
WPP plc	GBP	57,310	549,628	0.04
			2,276,558	**0.14**
Luxembourg				
ArcelorMittal SA	EUR	16,720	418,585	0.03
B&M European Value Retail SA	GBP	76,913	491,396	0.03
			909,981	**0.06**
Marshall Islands				
DHT Holdings, Inc.	USD	20,763	160,381	0.01
			160,381	**0.01**
Mexico				
Bolsa Mexicana de Valores SAB de CV	MXN	6,143	11,785	0.00
Grupo Financiero Banorte SAB de CV 'O'	MXN	138,309	1,041,758	0.06
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	43,624	90,050	0.01
Wal-Mart de Mexico SAB de CV	MXN	304,333	1,105,453	0.07
			2,249,046	**0.14**
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	19,727	282,688	0.02
ASML Holding NV	EUR	3,821	2,537,526	0.15
ASR Nederland NV	EUR	8,582	353,836	0.02
BE Semiconductor Industries NV	EUR	3,983	396,468	0.02
ING Groep NV	EUR	43,226	535,613	0.03
Koninklijke Ahold Delhaize NV	EUR	18,925	594,434	0.04
Koninklijke KPN NV	EUR	203,966	670,130	0.04
LyondellBasell Industries NV 'A'	USD	6,300	525,260	0.03
NN Group NV	EUR	9,933	338,268	0.02
NXP Semiconductors NV	USD	6,680	1,246,413	0.08
OCI NV	EUR	13,834	306,838	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Stellantis NV	EUR	61,035	981,016	0.06
Wolters Kluwer NV	EUR	3,739	437,370	0.03
			9,205,860	**0.56**
New Zealand				
Contact Energy Ltd.	NZD	52,057	235,840	0.01
Spark New Zealand Ltd.	NZD	152,818	437,575	0.03
			673,415	**0.04**
Norway				
Aker BP ASA	NOK	3,749	80,864	0.00
DNB Bank ASA	NOK	20,586	354,184	0.02
Equinor ASA	NOK	35,389	946,998	0.06
Norsk Hydro ASA	NOK	84,705	462,469	0.03
Telenor ASA	NOK	71,208	664,367	0.04
Yara International ASA	NOK	5,512	179,032	0.01
			2,687,914	**0.16**
Poland				
Powszechny Zaklad Ubezpieczen SA	PLN	73,655	653,618	0.04
			653,618	**0.04**
Portugal				
EDP - Energias de Portugal SA	EUR	51,161	230,224	0.01
Galp Energia SGPS SA 'B'	EUR	34,363	367,856	0.02
Jeronimo Martins SGPS SA	EUR	10,761	272,361	0.02
Navigator Co. SA (The)	EUR	83,309	259,091	0.01
NOS SGPS SA	EUR	33,454	108,993	0.01
REN - Redes Energeticas Nacionais SGPS SA	EUR	39,474	98,784	0.01
			1,337,309	**0.08**
Saudi Arabia				
Al Rajhi Bank	SAR	20,402	363,382	0.02
			363,382	**0.02**
Singapore				
CapitaLand Ascendas REIT, REIT	SGD	283,200	520,349	0.03
CapitaLand Integrated Commercial Trust, REIT	SGD	444,500	573,057	0.03
DBS Group Holdings Ltd.	SGD	46,800	998,464	0.06
Digital Core REIT Management Pte. Ltd., REIT	USD	230,754	100,902	0.01
Keppel Infrastructure Trust	SGD	256,800	88,199	0.01
NETLINK NBN TRUST, Reg. S	SGD	308,000	177,696	0.01
Singapore Exchange Ltd.	SGD	118,500	771,079	0.05
Singapore Telecommunications Ltd.	SGD	141,200	239,372	0.01
			3,469,118	**0.21**
South Africa				
AVI Ltd.	ZAR	16,211	53,468	0.00
Bid Corp. Ltd.	ZAR	23,524	471,186	0.03
Bidvest Group Ltd. (The)	ZAR	35,114	447,360	0.03
FirstRand Ltd.	ZAR	102,118	339,469	0.02
Sanlam Ltd.	ZAR	214,805	608,222	0.04
Standard Bank Group Ltd.	ZAR	52,673	454,420	0.03
Vodacom Group Ltd.	ZAR	123,561	706,033	0.04
			3,080,158	**0.19**
South Korea				
ESR Kendall Square REIT Co. Ltd., REIT	KRW	23,658	66,262	0.00
Hana Financial Group, Inc.	KRW	5,443	148,381	0.01
KB Financial Group, Inc.	KRW	17,759	589,653	0.04
Kia Corp.	KRW	11,701	719,280	0.04
Korea Gas Corp.	KRW	3,610	64,542	0.00
LG Uplus Corp.	KRW	26,681	199,059	0.01
NCSoft Corp.	KRW	813	166,541	0.01
Samsung Electronics Co. Ltd.	KRW	75,483	3,790,219	0.23
Shinhan Financial Group Co. Ltd.	KRW	24,816	586,823	0.04
SK Telecom Co. Ltd., ADR	USD	6,127	109,186	0.01
SK Telecom Co. Ltd.	KRW	27,106	878,338	0.05
			7,318,284	**0.44**
Spain				
Acerinox SA	EUR	31,964	314,750	0.02
ACS Actividades de Construccion y Servicios SA	EUR	16,797	540,611	0.03
Aena SME SA, Reg. S	EUR	2,869	426,262	0.03
Banco Bilbao Vizcaya Argentaria SA	EUR	86,531	610,736	0.04
Banco Santander SA	EUR	199,971	682,251	0.04
CaixaBank SA	EUR	101,878	387,340	0.02
Cellnex Telecom SA, Reg. S	EUR	11,180	414,275	0.03
Cia de Distribucion Integral Logista Holdings SA	EUR	16,386	406,045	0.02
Enagas SA	EUR	13,127	238,419	0.01
Endesa SA	EUR	49,081	967,877	0.06
Iberdrola SA	EUR	202,045	2,428,076	0.15
Industria de Diseno Textil SA	EUR	21,966	776,059	0.05
Mapfre SA	EUR	170,689	311,337	0.02
Merlin Properties Socimi SA, REIT	EUR	29,773	234,165	0.01
Naturgy Energy Group SA	EUR	37,041	1,010,108	0.06
Redeia Corp. SA	EUR	14,632	225,991	0.01
Repsol SA	EUR	34,123	455,798	0.03
Telefonica SA	EUR	132,253	495,221	0.03
			10,925,321	**0.66**
Supranational				
HK Electric Investments & HK Electric Investments Ltd., Reg. S	HKD	118,500	64,878	0.01
HKT Trust & HKT Ltd.	HKD	186,000	198,451	0.01
			263,329	**0.02**
Sweden				
H & M Hennes & Mauritz AB 'B'	SEK	18,343	289,219	0.02
Orron Energy ab	SEK	171,432	165,280	0.01
Skandinaviska Enskilda Banken AB 'A'	SEK	34,316	348,332	0.02
SSAB AB 'B'	SEK	67,129	426,546	0.03
Svenska Handelsbanken AB 'A'	SEK	33,382	257,019	0.01
Tele2 AB 'B'	SEK	104,003	791,922	0.05
Telia Co. AB	SEK	87,065	176,237	0.01
Volvo AB 'B'	SEK	124,645	2,370,894	0.14
			4,825,449	**0.29**
Switzerland				
ABB Ltd.	CHF	24,706	888,321	0.05
Cie Financiere Richemont SA	CHF	6,267	972,670	0.06
Holcim AG	CHF	10,351	639,755	0.04
Julius Baer Group Ltd.	CHF	9,223	531,590	0.03
Nestle SA	CHF	33,662	3,710,815	0.23
Novartis AG	CHF	25,996	2,388,687	0.15
Roche Holding AG	CHF	9,162	2,570,861	0.16
Swisscom AG	CHF	906	518,492	0.03
UBS Group AG	CHF	38,007	704,157	0.04
Zurich Insurance Group AG	CHF	2,823	1,232,803	0.07
			14,158,151	**0.86**
Taiwan				
Accton Technology Corp.	TWD	11,202	115,117	0.01
ASE Technology Holding Co. Ltd.	TWD	215,565	701,969	0.04
Delta Electronics, Inc.	TWD	41,505	420,727	0.03
MediaTek, Inc.	TWD	7,575	153,461	0.01
Mega Financial Holding Co. Ltd.	TWD	159,722	179,518	0.01
Novatek Microelectronics Corp.	TWD	70,071	878,211	0.05
President Chain Store Corp.	TWD	78,000	648,475	0.04
Quanta Computer, Inc.	TWD	38,019	169,639	0.01
Realtek Semiconductor Corp.	TWD	56,091	638,676	0.04
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	17,630	1,635,618	0.10
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	203,000	3,435,084	0.21
Vanguard International Semiconductor Corp.	TWD	172,828	446,937	0.03
Wiwynn Corp.	TWD	5,070	211,686	0.01
			9,635,118	**0.59**
Thailand				
SCB X PCL	THB	232,600	641,324	0.04
Siam Cement PCL (The)	THB	43,000	357,067	0.02
			998,391	**0.06**
United Kingdom				
3i Group plc	GBP	31,848	720,243	0.04
Anglo American plc	GBP	28,579	743,312	0.05
AstraZeneca plc	GBP	20,986	2,756,042	0.17
Atlantica Sustainable Infrastructure plc	USD	8,182	174,879	0.01
Aviva plc	GBP	90,918	419,155	0.03
Balfour Beatty plc	GBP	95,386	381,830	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Barclays plc	GBP	278,878	500,329	0.03
Barratt Developments plc	GBP	154,865	751,710	0.05
Berkeley Group Holdings plc	GBP	8,289	379,733	0.02
Big Yellow Group plc, REIT	GBP	16,990	213,856	0.01
BP plc	GBP	299,031	1,600,985	0.10
Britvic plc	GBP	32,848	325,574	0.02
BT Group plc	GBP	151,881	218,252	0.01
Burberry Group plc	GBP	18,050	442,743	0.03
Centrica plc	GBP	360,363	521,299	0.03
Coca-Cola Europacific Partners plc	USD	16,800	991,846	0.06
Compass Group plc	GBP	22,181	568,971	0.03
Diageo plc	GBP	23,887	939,732	0.06
Direct Line Insurance Group plc	GBP	148,897	235,097	0.01
Dunelm Group plc	GBP	26,249	342,920	0.02
Energean plc	GBP	24,008	286,832	0.02
GSK plc	GBP	86,556	1,398,219	0.08
Harbour Energy plc	GBP	51,565	136,830	0.01
Hays plc	GBP	198,050	236,502	0.01
HSBC Holdings plc	GBP	215,641	1,565,118	0.10
IG Group Holdings plc	GBP	44,734	353,873	0.02
InterContinental Hotels Group plc	GBP	17,230	1,093,605	0.07
Investec plc	GBP	66,998	346,952	0.02
J Sainsbury plc	GBP	131,937	413,567	0.03
Legal & General Group plc	GBP	169,559	450,129	0.03
Lloyds Banking Group plc	GBP	1,015,623	519,298	0.03
LondonMetric Property plc, REIT	GBP	139,668	269,309	0.02
Mitie Group plc	GBP	146,573	165,226	0.01
National Grid plc	GBP	21,175	256,926	0.02
NatWest Group plc	GBP	127,727	359,063	0.02
Next plc	GBP	3,965	319,006	0.02
OSB Group plc	GBP	38,849	218,648	0.01
Pagegroup plc	GBP	58,110	274,662	0.02
Persimmon plc	GBP	25,302	304,794	0.02
RELX plc	GBP	60,330	1,846,524	0.11
Rio Tinto plc	GBP	24,199	1,409,816	0.09
Safestore Holdings plc, REIT	GBP	24,662	247,163	0.01
Sage Group plc (The)	GBP	51,877	558,416	0.03
Segro plc, REIT	GBP	22,937	192,065	0.01
Severn Trent plc	GBP	7,982	239,709	0.01
Shell plc	GBP	73,246	1,993,887	0.12
SSE plc	GBP	38,653	829,285	0.05
Taylor Wimpey plc	GBP	375,795	452,582	0.03
Telecom Plus plc	GBP	13,843	271,995	0.02
Tesco plc	GBP	229,391	665,939	0.04
TORM plc 'A'	DKK	5,739	126,974	0.01
Unilever plc	GBP	31,375	1,497,475	0.09
UNITE Group plc (The), REIT	GBP	27,058	274,954	0.02
United Utilities Group plc	GBP	21,302	238,494	0.01
Vodafone Group plc	GBP	624,915	539,673	0.03
			33,582,018	**2.04**
United States of America				
3M Co.	USD	4,713	431,485	0.03
AbbVie, Inc.	USD	25,480	3,105,200	0.19
AGNC Investment Corp., REIT	USD	51,777	480,549	0.03
Alexandria Real Estate Equities, Inc., REIT	USD	6,758	705,227	0.04
Allstate Corp. (The)	USD	17,000	415,971	0.03
American Electric Power Co., Inc.	USD	2,947	226,490	0.01
American Tower Corp., REIT	USD	2,876	511,346	0.03
Americold Realty Trust, Inc., REIT	USD	18,957	561,245	0.03
Amgen, Inc.	USD	2,125	431,967	0.03
Analog Devices, Inc.	USD	3,381	599,137	0.04
Annaly Capital Management, Inc., REIT	USD	26,388	483,176	0.03
AT&T, Inc.	USD	43,368	634,436	0.04
Avangrid, Inc.	USD	10,961	377,111	0.02
Avista Corp.	USD	6,548	235,986	0.01
Baker Hughes Co.	USD	18,837	544,841	0.03
Bank of America Corp. Preference	USD	17,325	363,079	0.02
Bank of America Corp. Preference	USD	27,875	550,353	0.03
Bank of America Corp.	USD	57,040	1,506,180	0.09
Best Buy Co., Inc.	USD	5,938	451,196	0.03
Boston Properties, Inc., REIT	USD	15,227	804,856	0.05
Bristol-Myers Squibb Co.	USD	22,571	1,325,426	0.08
Campbell Soup Co.	USD	10,612	444,985	0.03
Cardinal Health, Inc.	USD	6,252	539,893	0.03
CF Industries Holdings, Inc.	USD	5,470	354,498	0.02
Chesapeake Energy Corp.	USD	2,890	220,587	0.01
Chevron Corp.	USD	18,136	2,608,960	0.16
Chord Energy Corp.	USD	3,211	450,084	0.03
Cisco Systems, Inc.	USD	11,286	535,982	0.03
Clear Channel Outdoor Holdings, Inc.	USD	19,462	23,971	0.00
Clearway Energy, Inc. 'C'	USD	7,191	186,920	0.01
Clorox Co. (The)	USD	3,679	534,769	0.03
CME Group, Inc.	USD	15,010	2,535,480	0.15
Coca-Cola Co. (The)	USD	66,119	3,628,674	0.22
Cogent Communications Holdings, Inc.	USD	4,174	259,021	0.02
Comcast Corp. 'A'	USD	40,771	1,555,234	0.09
Comerica, Inc.	USD	6,757	265,763	0.02
Conagra Brands, Inc.	USD	13,669	417,643	0.03
Consolidated Edison, Inc.	USD	5,788	477,192	0.03
Coterra Energy, Inc.	USD	4,012	91,887	0.01
Crown Castle, Inc., REIT	USD	1,139	119,350	0.01
Cummins, Inc.	USD	2,156	483,619	0.03
Deere & Co.	USD	2,191	815,235	0.05
Digital Realty Trust, Inc., REIT	USD	12,728	1,323,677	0.08
Dominion Energy, Inc.	USD	8,581	407,597	0.02
Dow, Inc.	USD	34,576	1,686,372	0.10
DT Midstream, Inc.	USD	4,717	213,582	0.01
Duke Energy Corp.	USD	8,027	655,943	0.04
Eastman Chemical Co.	USD	5,602	426,255	0.03
Edison International	USD	8,360	529,926	0.03
Emerson Electric Co.	USD	5,910	486,141	0.03
Entergy Corp.	USD	4,916	435,237	0.03
EOG Resources, Inc.	USD	4,725	490,716	0.03
Equinix, Inc., REIT	USD	2,590	1,856,961	0.11
Equitrans Midstream Corp.	USD	41,284	363,125	0.02
Equity LifeStyle Properties, Inc., REIT	USD	10,860	664,877	0.04
Evergy, Inc.	USD	13,072	692,744	0.04
Exxon Mobil Corp.	USD	28,440	2,792,954	0.17
Fastenal Co.	USD	10,163	549,844	0.03
Federal Realty Investment Trust, REIT	USD	11,679	1,047,206	0.06
FirstEnergy Corp.	USD	6,755	239,858	0.01
Ford Motor Co.	USD	20,778	288,552	0.02
Frontier Communications Parent, Inc.	USD	13,306	223,107	0.01
General Mills, Inc.	USD	5,358	376,900	0.02
Genuine Parts Co.	USD	3,230	494,379	0.03
Gilead Sciences, Inc.	USD	6,808	476,996	0.03
Gulfport Energy Corp.	USD	7,984	756,031	0.05
Hasbro, Inc.	USD	6,022	356,743	0.02
Hawaiian Electric Industries, Inc.	USD	6,771	224,925	0.01
Healthpeak Properties, Inc., REIT	USD	20,356	375,523	0.02
Hewlett Packard Enterprise Co.	USD	36,243	559,908	0.03
Host Hotels & Resorts, Inc., REIT	USD	43,145	666,337	0.04
HP, Inc.	USD	5,074	142,509	0.01
iHeartMedia, Inc. 'A'	USD	8,276	27,890	0.00
Intel Corp.	USD	16,288	496,694	0.03
International Business Machines Corp.	USD	4,079	502,965	0.03
International Flavors & Fragrances, Inc.	USD	1,149	82,519	0.01
International Paper Co.	USD	14,255	408,526	0.02
Interpublic Group of Cos., Inc. (The)	USD	16,794	589,328	0.04
Invitation Homes, Inc., REIT	USD	33,579	1,061,336	0.06
Iron Mountain, Inc., REIT	USD	10,984	572,888	0.03
J M Smucker Co. (The)	USD	2,748	369,294	0.02
Johnson & Johnson	USD	15,162	2,284,297	0.14
Juniper Networks, Inc.	USD	18,080	522,863	0.03
Kellogg Co.	USD	7,627	468,446	0.03
Keurig Dr Pepper, Inc.	USD	27,501	780,580	0.05
KeyCorp	USD	9,375	80,743	0.01
Kilroy Realty Corp., REIT	USD	7,788	216,916	0.01
Kimberly-Clark Corp.	USD	4,388	552,418	0.03
Kimco Realty Corp., REIT	USD	45,946	836,242	0.05
Kinder Morgan, Inc.	USD	81,384	1,281,500	0.08
Kraft Heinz Co. (The)	USD	15,053	487,913	0.03
Laureate Education, Inc. 'A'	USD	20,894	226,065	0.01
Lincoln National Corp.	USD	7,160	168,280	0.01
Lowe's Cos., Inc.	USD	3,108	640,456	0.04
Lumen Technologies, Inc.	USD	181,649	375,109	0.02
Marathon Petroleum Corp.	USD	4,581	486,060	0.03
McDonald's Corp.	USD	2,828	767,069	0.05
Merck & Co., Inc.	USD	22,884	2,392,132	0.15
Morgan Stanley	USD	68,347	1,627,310	0.10
Morgan Stanley Preference, FRN	USD	37,901	818,585	0.05
Motorola Solutions, Inc.	USD	1,810	483,255	0.03
NetApp, Inc.	USD	6,718	471,583	0.03
New Fortress Energy, Inc.	USD	8,003	196,227	0.01
Newell Brands, Inc.	USD	39,900	323,913	0.02
Newmont Corp.	USD	10,079	387,377	0.02
NextEra Energy, Inc.	USD	13,762	925,595	0.06
NNN REIT, Inc., REIT	USD	5,284	208,505	0.01
NorthWestern Corp.	USD	4,840	252,083	0.02
NRG Energy, Inc.	USD	6,550	223,102	0.01
OGE Energy Corp.	USD	6,697	218,910	0.01
Omnicom Group, Inc.	USD	6,574	572,907	0.03
ONE Gas, Inc.	USD	2,791	196,648	0.01
ONEOK, Inc.	USD	13,167	744,864	0.05
Oracle Corp.	USD	6,899	760,785	0.05
Packaging Corp. of America	USD	593	70,940	0.00
PepsiCo, Inc.	USD	2,694	455,081	0.03
Pfizer, Inc.	USD	3,931	130,583	0.01
Phillips 66	USD	5,675	492,353	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Pinnacle West Capital Corp.	USD	10,809	805,082	0.05
Pioneer Natural Resources Co.	USD	2,667	504,495	0.03
PPL Corp.	USD	12,514	301,104	0.02
Procter & Gamble Co. (The)	USD	14,235	1,967,546	0.12
Progressive Corp. (The)	USD	7,736	935,015	0.06
Prologis, Inc., REIT	USD	33,115	3,707,394	0.23
Prudential Financial, Inc.	USD	5,396	436,671	0.03
Public Service Enterprise Group, Inc.	USD	25,045	1,426,785	0.09
Public Storage, REIT	USD	6,214	1,659,428	0.10
Realty Income Corp., REIT	USD	8,262	455,961	0.03
Regency Centers Corp., REIT	USD	8,146	462,614	0.03
Rexford Industrial Realty, Inc., REIT	USD	13,728	654,154	0.04
SCE Trust VI Preference	USD	86,794	1,556,649	0.09
Shenandoah Telecommunications Co.	USD	6,252	112,387	0.01
Simon Property Group, Inc., REIT	USD	5,071	538,213	0.03
Sirius XM Holdings, Inc.	USD	86,770	348,431	0.02
Southern Co. (The) Preference	USD	20,000	423,168	0.03
Southern Co. (The)	USD	11,357	721,617	0.04
Southern Copper Corp.	USD	9,340	605,731	0.04
State Street Corp. Preference, FRN	USD	1,650	35,010	0.00
Steel Dynamics, Inc.	USD	3,803	376,957	0.02
Sun Communities, Inc., REIT	USD	8,229	981,414	0.06
T Rowe Price Group, Inc.	USD	4,615	472,002	0.03
Telephone and Data Systems, Inc.	USD	12,295	92,832	0.01
Texas Instruments, Inc.	USD	9,447	1,557,544	0.09
TJX Cos., Inc. (The)	USD	11,134	858,297	0.05
Truist Financial Corp. Preference	USD	6,500	119,345	0.01
UDR, Inc., REIT	USD	26,802	1,064,717	0.06
UGI Corp.	USD	6,592	162,325	0.01
United Parcel Service, Inc. 'B'	USD	13,167	2,125,651	0.13
UnitedHealth Group, Inc.	USD	2,486	1,084,711	0.07
Valero Energy Corp.	USD	4,482	474,838	0.03
Ventas, Inc., REIT	USD	24,449	1,064,830	0.06
Verizon Communications, Inc.	USD	19,535	661,095	0.04
VF Corp.	USD	4,911	85,740	0.01
VICI Properties, Inc., REIT	USD	41,541	1,197,537	0.07
VMware, Inc. 'A'	USD	1,907	252,913	0.02
Walgreens Boots Alliance, Inc.	USD	14,753	383,956	0.02
Wells Fargo & Co. Preference	USD	29,925	633,303	0.04
Wells Fargo & Co. Preference	USD	151,549	2,656,965	0.16
Welltower, Inc., REIT	USD	19,388	1,433,682	0.09
Western Union Co. (The)	USD	45,124	484,091	0.03
Weyerhaeuser Co., REIT	USD	16,622	510,533	0.03
Williams Cos., Inc. (The)	USD	25,331	754,247	0.05
WP Carey, Inc., REIT	USD	13,880	863,623	0.05
Xcel Energy, Inc.	USD	16,707	941,911	0.06
Yum China Holdings, Inc.	HKD	2,158	111,340	0.01
Yum! Brands, Inc.	USD	4,709	592,829	0.04
			116,995,747	**7.10**
Total Equities			**334,295,493**	**20.30**
Total Transferable securities and money market instruments admitted to an official exchange listing			**803,767,456**	**48.80**

Transferable securities and money market instruments dealt in on another regulated market

Bonds

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 5.875% 15/04/2030	USD	492,000	426,896	0.03
FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	172,000	134,230	0.01
FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	77,000	66,811	0.00
Mineral Resources Ltd., 144A 8.125% 01/05/2027	USD	611,000	559,951	0.03
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	115,000	105,685	0.01
Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	60,000	48,602	0.00
			1,342,175	**0.08**
Bahrain				
Oil and Gas Holding Co. BSCC (The), Reg. S 7.5% 25/10/2027	USD	200,000	186,278	0.01
			186,278	**0.01**
Belgium				
KBC Group NV, FRN, 144A 5.796% 19/01/2029	USD	230,000	209,006	0.01
			209,006	**0.01**
Bermuda				
Valaris Ltd., 144A 8.375% 30/04/2030	USD	205,000	188,277	0.01
			188,277	**0.01**
Canada				
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	656,000	548,285	0.03
1011778 BC ULC, 144A 4.375% 15/01/2028	USD	200,000	168,810	0.01
1011778 BC ULC, 144A 3.5% 15/02/2029	USD	156,000	125,536	0.01
Athabasca Oil Corp., 144A 9.75% 01/11/2026	USD	94,000	89,083	0.01
ATS Corp., 144A 4.125% 15/12/2028	USD	216,000	177,767	0.01
Bank of Montreal 4.7% 14/09/2027	USD	1,740,000	1,553,562	0.09
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	1,050,000	925,818	0.06
Bank of Nova Scotia (The) 1.3% 15/09/2026	USD	1,525,000	1,230,531	0.07
Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	651,000	422,429	0.03
Bank of Nova Scotia (The), FRN 8.625% 27/10/2082	USD	1,065,000	1,014,292	0.06
Bank of Nova Scotia (The), FRN 4.9% Perpetual	USD	446,000	386,603	0.02
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	2,272,000	1,833,766	0.11
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	1,686,000	1,338,383	0.08
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	257,000	143,843	0.01
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	320,000	122,331	0.01
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	1,016,000	551,264	0.03
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	452,000	172,385	0.01
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	239,000	91,200	0.01
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	652,000	235,499	0.01
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	330,000	123,901	0.01
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	656,000	609,619	0.04
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	580,000	518,412	0.03
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	745,000	681,740	0.04
Clarios Global LP, 144A 6.75% 15/05/2025	USD	107,000	98,126	0.01
Emera, Inc., FRN 6.75% 15/06/2076	USD	3,527,000	3,112,771	0.19
Enbridge, Inc., FRN 6% 15/01/2077	USD	94,000	79,830	0.00
Enbridge, Inc., FRN 5.75% 15/07/2080	USD	2,954,000	2,439,965	0.15
Enbridge, Inc., FRN 7.625% 15/01/2083	USD	1,275,000	1,175,861	0.07
Federation des Caisses Desjardins du Quebec, 144A 5.7% 14/03/2028	USD	1,430,000	1,308,130	0.08
Federation des Caisses Desjardins du Quebec, FRN, 144A 5.278% 23/01/2026	USD	855,000	767,003	0.05
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	271,000	226,854	0.01
GFL Environmental, Inc., 144A 4.25% 01/06/2025	USD	210,000	184,869	0.01
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	434,000	377,425	0.02
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	445,000	364,756	0.02
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	294,000	246,526	0.01
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	225,000	185,440	0.01
Masonite International Corp., 144A 5.375% 01/02/2028	USD	164,000	142,080	0.01
National Bank of Canada 5.25% 17/01/2025	USD	3,560,000	3,223,841	0.20
New Gold, Inc., 144A 7.5% 15/07/2027	USD	801,000	687,122	0.04
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	619,000	554,606	0.03
NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	283,000	247,066	0.02
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	680,000	553,169	0.03
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	354,000	263,393	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Open Text Corp., 144A 3.875% 15/02/2028	USD	244,000	195,761	0.01
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	291,000	263,351	0.02
Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	403,000	333,386	0.02
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	2,450,000	1,960,326	0.12
Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	1,659,000	1,407,704	0.09
Superior Plus LP, 144A 4.5% 15/03/2029	USD	164,000	131,973	0.01
Toronto-Dominion Bank (The) 4.693% 15/09/2027	USD	1,625,000	1,454,190	0.09
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	3,245,000	3,041,506	0.18
Transcanada Trust, FRN 5.875% 15/08/2076	USD	1,029,000	882,805	0.05
Transcanada Trust, FRN 5.5% 15/09/2079	USD	2,115,000	1,653,588	0.10
Vermilion Energy, Inc., 144A 6.875% 01/05/2030	USD	947,000	798,705	0.05
Videotron Ltd., 144A 5.125% 15/04/2027	USD	480,000	421,824	0.03
Videotron Ltd., 144A 3.625% 15/06/2029	USD	347,000	273,278	0.02
			42,122,289	**2.56**
Cayman Islands				
Apidos CLO XXX, FRN 'A1A', 144A 6.402% 18/10/2031	USD	500,000	455,246	0.03
Avolon Holdings Funding Ltd., 144A 3.95% 01/07/2024	USD	2,555,000	2,269,666	0.14
Bioceanico Sovereign Certificate Ltd., Reg. S 0% 05/06/2034	USD	133,582	85,602	0.00
Carlyle US CLO Ltd., FRN 'A1', 144A 5.828% 20/04/2031	USD	300,000	272,269	0.02
Dryden 41 Senior Loan Fund, FRN, Series 2015-41A 'AR', 144A 6.23% 15/04/2031	USD	275,000	248,786	0.01
Dryden 58 CLO Ltd., FRN 'A1', 144A 6.26% 17/07/2031	USD	250,000	226,942	0.01
Energuate Trust, Reg. S 5.875% 03/05/2027	USD	200,000	168,689	0.01
LCM 26 Ltd., FRN, Series 26A 'A1', 144A 6.32% 20/01/2031	USD	469,464	426,587	0.03
LCM XXV Ltd., FRN 'B2', 144A 6.9% 20/07/2030	USD	250,000	223,045	0.01
Magnetite XV Ltd., FRN 'AR', 144A 6.339% 25/07/2031	USD	250,000	227,182	0.01
Octagon Loan Funding Ltd., FRN 'ARR', 144A 6.525% 18/11/2031	USD	300,000	272,371	0.02
Palmer Square CLO Ltd., FRN 'A1A', 144A 6.36% 16/07/2031	USD	500,000	454,994	0.03
Seagate HDD Cayman, 144A 8.25% 15/12/2029	USD	264,000	251,712	0.02
Seagate HDD Cayman, 144A 8.5% 15/07/2031	USD	66,000	62,884	0.00
Symphony CLO XIX Ltd., FRN 'A', 144A 6.22% 16/04/2031	USD	250,000	226,423	0.01
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	243,750	221,819	0.01
Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	94,000	87,776	0.01
Transocean, Inc., 144A 11.5% 30/01/2027	USD	367,000	347,843	0.02
Transocean, Inc., 144A 8.75% 15/02/2030	USD	140,000	130,067	0.01
			6,659,903	**0.40**
Denmark				
Danske Bank A/S, FRN, 144A 3.773% 28/03/2025	USD	220,000	196,877	0.01
Danske Bank A/S, FRN, 144A 6.466% 09/01/2026	USD	1,705,000	1,558,155	0.10
Danske Bank A/S, FRN, 144A 1.621% 11/09/2026	USD	200,000	164,142	0.01
			1,919,174	**0.12**
France				
Altice France SA, 144A 8.125% 01/02/2027	USD	400,000	314,883	0.02
BPCE SA, FRN, 144A 5.975% 18/01/2027	USD	1,201,000	1,090,801	0.07
BPCE SA, FRN, 144A 2.045% 19/10/2027	USD	1,160,000	927,885	0.06
Credit Agricole SA, FRN, 144A 4.75% Perpetual	USD	1,370,000	993,886	0.06
Societe Generale SA, 144A 2.625% 22/01/2025	USD	5,245,000	4,515,017	0.27
Societe Generale SA, 144A 7.367% 10/01/2053	USD	750,000	656,661	0.04
Societe Generale SA, FRN, 144A 6.447% 12/01/2027	USD	3,745,000	3,422,929	0.21
Societe Generale SA, FRN, 144A 2.797% 19/01/2028	USD	1,610,000	1,305,954	0.08
Societe Generale SA, FRN, 144A 5.375% Perpetual	USD	1,061,000	718,498	0.04
			13,946,514	**0.85**
Germany				
Deutsche Bank AG, FRN 2.222% 18/09/2024	USD	5,140,000	4,650,106	0.28
Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	5,615,000	4,562,296	0.28
			9,212,402	**0.56**
Ireland				
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	952,000	818,154	0.05
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	307,000	251,373	0.01
Virgin Media Vendor Financing Notes III DAC, Reg. S 4.875% 15/07/2028	GBP	500,000	462,843	0.03
			1,532,370	**0.09**
Italy				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	4,021,000	3,714,786	0.22
UniCredit SpA, FRN, 144A 1.982% 03/06/2027	USD	1,600,000	1,281,676	0.08
			4,996,462	**0.30**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 1.64% 13/10/2027	USD	1,025,000	823,801	0.05
Nippon Life Insurance Co., FRN, 144A 2.75% 21/01/2051	USD	770,000	582,349	0.03
Takeda Pharmaceutical Co. Ltd. 2.05% 31/03/2030	USD	3,825,000	2,899,197	0.18
Universal Entertainment Corp., STEP, 144A 8.75% 11/12/2024	USD	230,000	208,516	0.01
			4,513,863	**0.27**
Jersey				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	400,000	347,666	0.02
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	566,000	523,830	0.03
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	483,000	449,512	0.03
			1,321,008	**0.08**
Liberia				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	296,000	287,256	0.02
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	772,000	769,843	0.05
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	352,000	338,127	0.02
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	355,000	346,633	0.02
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	263,000	244,304	0.01
			1,986,163	**0.12**
Luxembourg				
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	556,000	309,425	0.02
Endo Luxembourg Finance Co. I SARL, 144A 6.125% 01/04/2029§	USD	210,000	142,499	0.01
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	1,729,000	1,438,624	0.09
Mallinckrodt International Finance SA, 144A 11.5% 15/12/2028	USD	895,000	680,936	0.04
Mallinckrodt International Finance SA, 144A 10% 15/06/2029	USD	110,000	15,865	0.00
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	200,000	170,315	0.01
Telecom Italia Capital SA 6.375% 15/11/2033	USD	653,000	507,386	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Telecom Italia Capital SA 6% 30/09/2034	USD	237,000	173,606	0.01
Telecom Italia Capital SA 7.2% 18/07/2036	USD	135,000	106,323	0.01
Telecom Italia Capital SA 7.721% 04/06/2038	USD	494,000	399,225	0.02
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	816,000	620,834	0.04
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	549,000	241,771	0.01
			4,806,809	**0.29**
Mexico				
Petroleos Mexicanos 4.625% 21/09/2023	USD	70,000	63,552	0.00
Petroleos Mexicanos 4.25% 15/01/2025	USD	210,000	182,318	0.01
Petroleos Mexicanos 6.875% 04/08/2026	USD	340,000	290,274	0.02
Petroleos Mexicanos 6.49% 23/01/2027	USD	95,000	77,344	0.00
Petroleos Mexicanos 5.35% 12/02/2028	USD	420,000	315,690	0.02
Petroleos Mexicanos 6.7% 16/02/2032	USD	369,000	256,706	0.02
Petroleos Mexicanos 5.625% 23/01/2046	USD	200,000	105,083	0.01
Petroleos Mexicanos, Reg. S 10% 07/02/2033	USD	155,000	129,975	0.01
			1,420,942	**0.09**
Netherlands				
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	820,000	727,122	0.05
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	4,870,000	5,322,203	0.32
Enel Finance International NV, 144A 5% 15/06/2032	USD	1,015,000	870,443	0.05
Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	188,000	154,970	0.01
ING Groep NV, FRN 3.875% Perpetual	USD	1,795,000	1,176,804	0.07
ING Groep NV, Reg. S, FRN 7.5% Perpetual	USD	848,000	714,918	0.05
Sensata Technologies BV, 144A 4% 15/04/2029	USD	429,000	349,421	0.02
Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	219,000	195,205	0.01
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	675,000	509,112	0.03
			10,020,198	**0.61**
Panama				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	198,209	155,505	0.01
Carnival Corp., 144A 10.5% 01/02/2026	USD	72,000	69,344	0.01
Carnival Corp., 144A 5.75% 01/03/2027	USD	472,000	397,761	0.02
Carnival Corp., 144A 4% 01/08/2028	USD	667,000	542,309	0.03
Carnival Corp., 144A 6% 01/05/2029	USD	112,000	91,282	0.01
			1,256,201	**0.08**
South Africa				
Eskom Holdings SOC Ltd., Reg. S 6.75% 06/08/2023	USD	200,000	182,599	0.01
			182,599	**0.01**
Supranational				
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	200,000	152,535	0.01
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	239,000	183,967	0.01
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,319,010	1,191,547	0.07
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	612,000	544,073	0.03
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	570,000	441,400	0.03
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	465,000	402,572	0.02
Clarios Global LP, 144A 6.25% 15/05/2026	USD	1,544,000	1,406,227	0.08
Clarios Global LP, 144A 8.5% 15/05/2027	USD	467,000	428,608	0.03
Clarios Global LP, 144A 6.75% 15/05/2028	USD	318,000	290,433	0.02
Endo DAC, 144A 5.875% 15/10/2024§	USD	200,000	136,201	0.01
Endo DAC, 144A 9.5% 31/07/2027§	USD	68,000	3,814	0.00
Herbalife Nutrition Ltd., 144A 7.875% 01/09/2025	USD	379,000	316,329	0.02
Venator Finance SARL, 144A 5.75% 15/07/2025§	USD	251,000	5,459	0.00
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	220,000	184,154	0.01
			5,687,319	**0.34**
Switzerland				
UBS Group AG, FRN, 144A 2.193% 05/06/2026	USD	1,115,000	939,377	0.06
UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	3,500,000	2,790,465	0.17
UBS Group AG, FRN, 144A 3.091% 14/05/2032	USD	1,715,000	1,270,152	0.08
UBS Group AG, FRN, 144A 4.875% Perpetual	USD	950,000	692,886	0.04
			5,692,880	**0.35**
United Kingdom				
HSBC Holdings plc, FRN 8% Perpetual	USD	2,610,000	2,377,520	0.14
International Game Technology plc, 144A 6.25% 15/01/2027	USD	450,000	410,398	0.03
Royalty Pharma plc 2.15% 02/09/2031	USD	1,245,000	891,384	0.05
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	200,000	145,462	0.01
Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	260,000	199,671	0.01
Vodafone Group plc, FRN 7% 04/04/2079	USD	799,000	745,155	0.05
Vodafone Group plc, FRN 4.125% 04/06/2081	USD	1,325,000	953,752	0.06
			5,723,342	**0.35**
United States of America				
180 Medical, Inc., 144A 3.875% 15/10/2029	USD	200,000	159,410	0.01
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	3,780,000	2,732,756	0.17
Aames Mortgage Investment Trust, FRN, Series 2005-1 'M5' 5.95% 25/06/2035	USD	6,044	5,519	0.00
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	250,000	232,617	0.01
ABFC Trust, FRN, Series 2002-OPT1 'M1' 5.88% 25/05/2032	USD	165,162	151,844	0.01
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	606,000	531,227	0.03
Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	425,000	359,381	0.02
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	545,000	419,731	0.03
ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	447,000	400,632	0.02
Adjustable Rate Mortgage Trust, FRN, Series 2006-2 '1A4' 4.19% 25/05/2036	USD	443,729	357,012	0.02
ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	437,000	346,096	0.02
ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	1,120,000	878,390	0.05
Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	273,000	227,845	0.01
Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	100,000	86,686	0.01
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	446,000	377,895	0.02
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	307,000	286,154	0.02
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	803,000	697,762	0.04
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	409,000	363,958	0.02
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	831,000	660,478	0.04
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	92,000	77,380	0.00
Alliance Resource Operating Partners LP, 144A 7.5% 01/05/2025	USD	135,000	123,711	0.01
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	180,000	156,469	0.01
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	16,000	12,952	0.00
Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	749,000	646,752	0.04
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	818,000	724,480	0.04
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	1,120,000	867,370	0.05
Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	693,000	617,227	0.04
Ally Financial, Inc., FRN 4.7% Perpetual	USD	1,411,000	837,084	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Alternative Loan Trust, FRN, Series 2006-0A7 '1A2' 4.683% 25/06/2046	USD	1,633,217	1,275,082	0.08
Alternative Loan Trust, FRN, Series 2005-J2 '1A5' 5.5% 25/04/2035	USD	746,877	532,839	0.03
Alternative Loan Trust, Series 2007-2CB '1A6' 5.75% 25/03/2037	USD	542,337	282,266	0.02
Alternative Loan Trust, FRN '2A1' 5.5% 25/12/2035	USD	1,337,204	808,850	0.05
Alternative Loan Trust, Series 2006-41CB '2A13' 5.75% 25/01/2037	USD	1,136,544	569,007	0.03
Alternative Loan Trust, Series 2005-80CB '5A1' 6% 25/02/2036	USD	323,123	277,206	0.02
Alternative Loan Trust, Series 2004-25CB 'A1' 6% 25/12/2034	USD	473,162	384,765	0.02
Alternative Loan Trust, FRN, Series 2005-81 'A1' 5.71% 25/02/2037	USD	1,172,100	888,967	0.05
Alternative Loan Trust, FRN, Series 2007-0A6 'A1A' 5.29% 25/06/2037	USD	1,106,215	911,753	0.06
Alternative Loan Trust, Series 2005-J14 'A3' 5.5% 25/12/2035	USD	824,972	493,917	0.03
Alternative Loan Trust, Series 2007-8CB 'A9' 6% 25/05/2037	USD	156,650	84,343	0.01
AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026	USD	72,718	47,709	0.00
AMC Networks, Inc. 4.25% 15/02/2029	USD	867,000	414,028	0.03
American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028	USD	365,000	304,208	0.02
American Electric Power Co., Inc. 5.75% 01/11/2027	USD	420,000	392,461	0.02
American Electric Power Co., Inc. 5.95% 01/11/2032	USD	580,000	550,714	0.03
American Electric Power Co., Inc., FRN 3.875% 15/02/2062	USD	1,177,000	871,433	0.05
American Express Co., FRN 3.55% Perpetual	USD	1,027,000	772,198	0.05
American Home Mortgage Investment Trust, FRN, Series 2007-2 '12A1' 5.678% 25/03/2037	USD	995,307	352,770	0.02
American International Group, Inc., FRN 5.75% 01/04/2048	USD	258,000	229,176	0.01
American Transmission Systems, Inc., 144A 2.65% 15/01/2032	USD	1,875,000	1,417,476	0.09
AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	231,000	214,513	0.01
Amgen, Inc. 2% 15/01/2032	USD	5,045,000	3,637,067	0.22
Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	361,000	331,963	0.02
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	200,000	169,945	0.01
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	765,000	611,597	0.04
Angel Oak Mortgage Trust I LLC, FRN, Series 2018-3 'B1', 144A 5.039% 25/09/2048	USD	1,000,000	815,295	0.05
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	491,000	455,585	0.03
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	275,000	242,180	0.01
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	240,000	209,755	0.01
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	473,000	402,763	0.02
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	428,000	407,454	0.02
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	163,000	151,577	0.01
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	147,000	123,464	0.01
API Group DE, Inc., 144A 4.125% 15/07/2029	USD	258,000	203,724	0.01
API Group DE, Inc., 144A 4.75% 15/10/2029	USD	212,000	173,993	0.01
Aramark Services, Inc., 144A 5% 01/02/2028	USD	785,000	675,518	0.04
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	296,000	234,767	0.01
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	66,000	51,883	0.00
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	251,000	220,944	0.01
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	250,000	213,567	0.01
Arconic Corp., 144A 6% 15/05/2025	USD	365,000	337,922	0.02
Arconic Corp., 144A 6.125% 15/02/2028	USD	805,000	746,319	0.05
Arcosa, Inc., 144A 4.375% 15/04/2029	USD	115,000	94,356	0.01
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	254,000	206,776	0.01
Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD	45,000	37,817	0.00
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	999,000	813,131	0.05
Ascent Resources Utica Holdings LLC, 144A 5.875% 30/06/2029	USD	109,000	88,945	0.01
ASGN, Inc., 144A 4.625% 15/05/2028	USD	886,000	735,186	0.04
Athene Global Funding, 144A 0.95% 08/01/2024	USD	5,135,000	4,563,490	0.28
Atkore, Inc., 144A 4.25% 01/06/2031	USD	818,000	648,824	0.04
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	412,000	7,567	0.00
Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	195,000	4,952	0.00
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	857,000	726,133	0.04
Avient Corp., 144A 7.125% 01/08/2030	USD	126,000	116,184	0.01
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	251,000	220,657	0.01
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	385,000	333,547	0.02
Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	805,000	675,257	0.04
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	80,000	67,733	0.00
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	552,000	430,135	0.03
Baker Hughes Holdings LLC 3.138% 07/11/2029	USD	2,925,000	2,380,654	0.14
Banc of America Alternative Loan Trust, Series 2006-4 '4CB1' 6.5% 25/05/2046	USD	249,617	202,580	0.01
Banc of America Funding Trust, FRN '2A1' 3.831% 20/01/2047	USD	2,900,223	2,266,384	0.14
BANK 2017-BNK7, Series 2017-BNK7 'D', 144A 2.708% 15/09/2060	USD	185,000	102,945	0.01
Bank of America Corp., FRN 1.53% 06/12/2025	USD	5,295,000	4,534,401	0.28
Bank of America Corp., FRN 5.08% 20/01/2027	USD	2,875,000	2,592,370	0.16
Bank of America Corp., FRN 1.658% 11/03/2027	USD	2,765,000	2,277,176	0.14
Bank of America Corp., FRN 1.734% 22/07/2027	USD	6,465,000	5,276,601	0.32
Bank of America Corp., FRN 3.194% 23/07/2030	USD	2,000,000	1,612,804	0.10
Bank of America Corp., FRN 2.482% 21/09/2036	USD	980,000	682,357	0.04
Bank of America Corp., FRN 4.375% Perpetual	USD	300,000	236,573	0.01
Bank of America Corp., FRN 5.875% Perpetual	USD	2,963,000	2,486,125	0.15
Bank of America Corp., FRN 6.25% Perpetual	USD	1,783,000	1,604,236	0.10
Bank of America Corp., FRN 6.3% Perpetual	USD	1,381,000	1,269,493	0.08
Bank of America Corp., FRN 6.5% Perpetual	USD	1,024,000	936,885	0.06
Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	1,621,000	1,543,427	0.09
Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	1,792,000	1,450,256	0.09
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	385,000	339,541	0.02
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	1,301,000	989,796	0.06
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	751,000	372,967	0.02
Bayer US Finance II LLC, 144A 4.625% 25/06/2038	USD	2,630,000	2,089,175	0.13
Bayview Financial Mortgage Pass-Through Trust, FRN 'B1' 7.185% 28/02/2041	USD	1,200,000	1,080,821	0.07
Beacon Roofing Supply, Inc., 144A 4.5% 15/11/2026	USD	73,000	63,398	0.00
Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC6 'A1' 5.75% 25/11/2034	USD	475,601	373,700	0.02
Beazer Homes USA, Inc. 7.25% 15/10/2029	USD	430,000	382,290	0.02
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	680,000	625,384	0.04
Benchmark Mortgage Trust, Series 2018-B1 'D', 144A 2.75% 15/01/2051	USD	100,000	55,247	0.00
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	753,000	663,461	0.04
Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	950,000	807,745	0.05
Big River Steel LLC, 144A 6.625% 31/01/2029	USD	529,000	478,893	0.03
Biogen, Inc. 2.25% 01/05/2030	USD	1,754,000	1,338,384	0.08
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	196,000	160,417	0.01
Block, Inc. 2.75% 01/06/2026	USD	5,000	4,172	0.00
Block, Inc. 3.5% 01/06/2031	USD	552,000	417,965	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bloomin' Brands, Inc., 144A 5.125% 15/04/2029	USD	100,000	81,643	0.01
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	158,000	146,135	0.01
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	100,000	90,723	0.01
BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	708,000	571,279	0.03
Boise Cascade Co., 144A 4.875% 01/07/2030	USD	48,000	39,560	0.00
Booz Allen Hamilton, Inc., 144A 3.875% 01/09/2028	USD	192,000	158,742	0.01
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	336,000	274,241	0.02
Boyd Gaming Corp. 4.75% 01/12/2027	USD	435,000	377,426	0.02
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	432,000	356,442	0.02
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	185,000	167,672	0.01
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	437,000	371,852	0.02
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	1,015,000	841,400	0.05
Broadcom, Inc. 4.3% 15/11/2032	USD	1,875,000	1,563,609	0.10
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	205,000	177,847	0.01
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	335,000	292,111	0.02
Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	335,000	276,134	0.02
Buckeye Partners LP 4.125% 01/12/2027	USD	125,000	102,150	0.01
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	595,000	509,972	0.03
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	525,000	418,529	0.03
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	360,000	326,815	0.02
Burford Capital Global Finance LLC, 144A 6.25% 15/04/2028	USD	981,000	827,467	0.05
Cable One, Inc., 144A 4% 15/11/2030	USD	300,000	214,889	0.01
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	212,000	193,676	0.01
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	356,000	332,664	0.02
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	254,000	203,302	0.01
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	90,000	83,452	0.01
California Resources Corp., 144A 7.125% 01/02/2026	USD	1,529,000	1,408,444	0.09
Calpine Corp., 144A 5.25% 01/06/2026	USD	210,000	185,922	0.01
Calpine Corp., 144A 4.625% 01/02/2029	USD	236,000	182,601	0.01
Calpine Corp., 144A 5% 01/02/2031	USD	145,000	110,014	0.01
Capital One Financial Corp., FRN 1.343% 06/12/2024	USD	5,095,000	4,544,133	0.28
Capital One Financial Corp., FRN 3.95% Perpetual	USD	1,722,000	1,169,636	0.07
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	375,000	375,852	0.02
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	241,000	203,961	0.01
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	94,000	78,961	0.00
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	225,000	166,593	0.01
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	3,047,000	2,600,163	0.16
CCO Holdings LLC, 144A 5% 01/02/2028	USD	2,612,000	2,178,109	0.13
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	645,000	534,079	0.03
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	1,435,000	1,118,285	0.07
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	1,028,000	783,926	0.05
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	1,869,000	1,386,004	0.08
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	172,000	128,018	0.01
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	445,000	307,222	0.02
CD Mortgage Trust, Series 2017-CD3 'D', 144A 3.25% 10/02/2050	USD	408,000	147,763	0.01
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	632,000	539,361	0.03
CDW LLC 4.25% 01/04/2028	USD	600,000	504,435	0.03
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	135,000	122,699	0.01
Cedar Fair LP 5.25% 15/07/2029	USD	299,000	248,936	0.02
Centene Corp. 4.25% 15/12/2027	USD	440,000	375,813	0.02
Centene Corp. 4.625% 15/12/2029	USD	1,530,000	1,282,109	0.08
Centene Corp. 3.375% 15/02/2030	USD	460,000	360,081	0.02
CenterPoint Energy, Inc., FRN 6.125% Perpetual	USD	943,000	833,922	0.05
Centex Home Equity Loan Trust, FRN, Series 2004-D 'MV1' 5.77% 25/09/2034	USD	264,521	232,758	0.01
Central Garden & Pet Co. 5.125% 01/02/2028	USD	820,000	704,498	0.04
Central Garden & Pet Co. 4.125% 15/10/2030	USD	306,000	234,018	0.01
Century Communities, Inc. 6.75% 01/06/2027	USD	268,000	246,100	0.02
CFCRE Commercial Mortgage Trust, FRN, Series 2016-C6 'D', 144A 4.182% 10/11/2049	USD	500,000	312,608	0.02
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	2,011,000	1,335,076	0.08
Charles Schwab Corp. (The), FRN 5.375% Perpetual	USD	1,255,000	1,097,493	0.07
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	290,000	271,534	0.02
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	65,000	63,527	0.00
Charter Communications Operating LLC 2.25% 15/01/2029	USD	1,385,000	1,050,217	0.06
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	762,000	640,853	0.04
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	691,000	533,080	0.03
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	663,000	556,005	0.03
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	2,406,000	1,810,312	0.11
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	690,000	590,327	0.04
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	136,000	121,344	0.01
Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	170,000	147,895	0.01
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	1,619,000	1,472,378	0.09
CHL Mortgage Pass-Through Trust, FRN '2A1' 5.35% 25/04/2046	USD	1,895,942	1,461,316	0.09
CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB2 '2A1B' 3.781% 20/04/2036	USD	426,042	340,212	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2006-HYB1 '2A2C' 3.531% 20/03/2036	USD	425,840	354,552	0.02
CHL Mortgage Pass-Through Trust, FRN, Series 2005-31 '3A1' 4.029% 25/01/2036	USD	251,685	218,711	0.01
CHL Mortgage Pass-Through Trust, Series 2007-2 'A16' 6% 25/03/2037	USD	658,911	291,254	0.02
CHL Mortgage Pass-Through Trust, Series 2005-30 'A8' 5.5% 25/01/2036	USD	227,748	133,149	0.01
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	471,000	427,056	0.03
Churchill Downs, Inc., 144A 5.5% 01/04/2027	USD	200,000	176,188	0.01
Churchill Downs, Inc., 144A 4.75% 15/01/2028	USD	445,000	378,197	0.02
Ciena Corp., 144A 4% 31/01/2030	USD	497,000	396,371	0.02
Cinemark USA, Inc., 144A 8.75% 01/05/2025	USD	53,000	49,157	0.00
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	220,000	177,180	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2017-P7 'B' 4.137% 14/04/2050	USD	115,000	90,965	0.01
Citigroup Commercial Mortgage Trust, FRN, Series 2012-GC8 'D', 144A 4.908% 10/09/2045	USD	365,000	237,317	0.01
Citigroup Commercial Mortgage Trust, FRN 'D', 144A 4.419% 10/02/2048	USD	1,000,000	738,500	0.05
Citigroup Commercial Mortgage Trust, Series 2016-P6 'D', 144A 3.25% 10/12/2049	USD	275,000	169,566	0.01
Citigroup Commercial Mortgage Trust, Series 2017-P7 'D', 144A 3.25% 14/04/2050	USD	1,902,000	948,515	0.06
Citigroup Mortgage Loan Trust, FRN, Series 2006-AR3 '1A1A' 4.515% 25/06/2036	USD	525,328	438,075	0.03
Citigroup Mortgage Loan Trust, FRN, Series 2006-AR5 '1A5A' 3.913% 25/07/2036	USD	350,054	306,999	0.02
Citigroup Mortgage Loan Trust, FRN, Series 2006-AR1 '2A1' 6.38% 25/03/2036	USD	373,598	315,650	0.02
Citigroup, Inc., FRN 0.776% 30/10/2024	USD	7,720,000	6,940,801	0.42
Citigroup, Inc., FRN 2.014% 25/01/2026	USD	2,085,000	1,793,872	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	4,475,000	3,636,240	0.22
Citigroup, Inc., FRN 2.52% 03/11/2032	USD	1,065,000	783,224	0.05
Citigroup, Inc., FRN 3.875% Perpetual	USD	1,890,000	1,441,912	0.09
Citigroup, Inc., FRN 4% Perpetual	USD	1,304,000	1,026,049	0.06
Citigroup, Inc., FRN 4.7% Perpetual	USD	2,682,000	2,111,187	0.13
Citigroup, Inc., FRN 5% Perpetual	USD	1,384,000	1,180,101	0.07
Citigroup, Inc., FRN 5.95% Perpetual	USD	1,377,000	1,203,009	0.07
Citigroup, Inc., FRN 6.25% Perpetual	USD	1,255,000	1,127,076	0.07
Citigroup, Inc., FRN 6.3% Perpetual	USD	360,000	318,307	0.02
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	1,127,000	775,305	0.05
Citizens Financial Group, Inc., FRN 6% Perpetual	USD	543,000	435,027	0.03
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	150,000	128,428	0.01
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	367,000	340,702	0.02
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	328,000	304,496	0.02
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	292,000	236,814	0.01
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	296,000	240,483	0.01
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	999,000	820,695	0.05
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	722,000	520,825	0.03
Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	831,000	563,911	0.03
Cleveland Electric Illuminating Co. (The), 144A 4.55% 15/11/2030	USD	205,000	177,093	0.01
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	364,000	300,358	0.02
Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	238,000	209,826	0.01
Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	485,000	391,754	0.02
CMS Energy Corp., FRN 4.75% 01/06/2050	USD	1,104,000	874,202	0.05
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	82,000	63,818	0.00
CNX Resources Corp., 144A 6% 15/01/2029	USD	175,000	148,581	0.01
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	269,000	240,337	0.01
Coeur Mining, Inc., 144A 5.125% 15/02/2029	USD	855,000	643,558	0.04
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	699,000	591,467	0.04
Cogent Communications Group, Inc., 144A 7% 15/06/2027	USD	259,000	228,715	0.01
Coherent Corp., 144A 5% 15/12/2029	USD	996,000	824,350	0.05
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	650,000	399,833	0.02
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	845,000	457,492	0.03
COMM Mortgage Trust, FRN, Series 2016-CR28 'C' 4.605% 10/02/2049	USD	1,200,000	955,660	0.06
COMM Mortgage Trust, FRN, Series 2014-CR19 'D', 144A 4.697% 10/08/2047	USD	1,440,000	1,128,952	0.07
COMM Mortgage Trust, FRN, Series 2014-LC15 'D', 144A 5.003% 10/04/2047	USD	385,000	290,391	0.02
COMM Mortgage Trust, Series 2014-LC17 'D', 144A 3.687% 10/10/2047	USD	1,000,000	761,338	0.05
COMM Mortgage Trust, Series 2014-UBS5 'D', 144A 3.495% 10/09/2047	USD	100,000	68,686	0.00
COMM Mortgage Trust, FRN, Series 2015-CR23 'D' 4.3% 10/05/2048	USD	170,000	120,722	0.01
COMM Mortgage Trust, FRN, Series 2015-LC21 'D' 4.33% 10/07/2048	USD	250,000	185,367	0.01
COMM Mortgage Trust, FRN, Series 2016-CR28 'D' 3.855% 10/02/2049	USD	405,000	302,570	0.02
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	530,000	451,996	0.03
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	89,000	56,917	0.00
CommScope, Inc., 144A 6% 01/03/2026	USD	961,000	820,542	0.05
CommScope, Inc., 144A 8.25% 01/03/2027	USD	861,000	631,396	0.04
CommScope, Inc., 144A 4.75% 01/09/2029	USD	686,000	496,126	0.03
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	830,000	735,893	0.04
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	258,000	207,217	0.01
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	275,000	213,150	0.01
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	782,000	564,089	0.03
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	280,000	194,097	0.01
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	928,000	776,604	0.05
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	258,000	203,815	0.01
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	545,000	406,845	0.02
Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1B1', 144A 9.5% 25/04/2031	USD	4,450,000	4,336,376	0.26
Connecticut Avenue Securities Trust, FRN, Series 2018-R07 '1M2', 144A 7.55% 25/04/2031	USD	372,578	342,301	0.02
Consensus Cloud Solutions, Inc., 144A 6.5% 15/10/2028	USD	1,024,000	803,080	0.05
Consumer Loan Underlying Bond Club Certificate Issuer Trust I, FRN, Series 2020-9 'PT', 144A 8.745% 15/04/2045	USD	90,400	78,228	0.00
Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	1,281,785	1,190,373	0.07
Cooper-Standard Automotive, Inc., 144A 5.625% 15/05/2027	USD	764,935	403,194	0.02
Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	1,100,000	962,999	0.06
CoreCivic, Inc. 8.25% 15/04/2026	USD	737,000	677,342	0.04
Cornerstone Building Brands, Inc., 144A 6.125% 15/01/2029	USD	568,000	411,771	0.03
Coty, Inc., 144A 5% 15/04/2026	USD	432,000	379,461	0.02
Coty, Inc., 144A 6.5% 15/04/2026	USD	110,000	99,321	0.01
Coty, Inc., 144A 4.75% 15/01/2029	USD	245,000	206,092	0.01
Cox Communications, Inc., 144A 4.8% 01/02/2035	USD	2,525,000	2,075,337	0.13
CPI CG, Inc., 144A 8.625% 15/03/2026	USD	156,000	137,695	0.01
Credit Acceptance Corp. 6.625% 15/03/2026	USD	230,000	201,937	0.01
Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	413,000	364,683	0.02
Crestwood Midstream Partners LP, 144A 5.625% 01/05/2027	USD	350,000	302,546	0.02
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	657,000	609,001	0.04
Crestwood Midstream Partners LP, 144A 7.375% 01/02/2031	USD	153,000	138,127	0.01
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	400,000	295,597	0.02
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	207,000	184,047	0.01
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	1,285,000	945,895	0.06
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	498,000	318,724	0.02
CSC Holdings LLC 5.25% 01/06/2024	USD	165,000	140,627	0.01
CSFB Mortgage-Backed Pass-Through Certificates Trust, FRN, Series 2005-4 '2A7' 5.5% 25/06/2035	USD	644,461	414,336	0.03
CSMC Mortgage-Backed Trust, FRN '1A8' 6% 25/05/2036	USD	1,073,645	579,721	0.04
CTR Partnership LP, REIT, 144A 3.875% 30/06/2028	USD	945,000	744,563	0.05
CVR Partners LP, 144A 6.125% 15/06/2028	USD	332,000	264,559	0.02
CWABS, Inc. Asset-Backed Certificates Trust, FRN 'A1', 144A 5.6% 25/03/2047	USD	1,555,898	1,172,476	0.07
Daimler Truck Finance North America LLC, 144A 5.2% 17/01/2025	USD	1,435,000	1,303,974	0.08
DaVita, Inc., 144A 4.625% 01/06/2030	USD	1,726,000	1,355,142	0.08
DaVita, Inc., 144A 3.75% 15/02/2031	USD	1,140,000	836,027	0.05
DCP Midstream Operating LP, 144A 6.75% 15/09/2037	USD	145,000	140,796	0.01
Delek Logistics Partners LP, 144A 7.125% 01/06/2028	USD	304,000	259,340	0.02
Delek Logistics Partners LP 6.75% 15/05/2025	USD	113,000	101,672	0.01
Deluxe Corp., 144A 8% 01/06/2029	USD	994,000	706,583	0.04
Deutsche Alt-A Securities Mortgage Loan Trust, FRN '1A1A' 5.34% 25/08/2047	USD	3,092,367	2,534,196	0.15
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2006-AR2 '1A2' 5.33% 25/05/2036	USD	480,433	396,375	0.02
Diamond Sports Group LLC, 144A 5.375% 15/08/2026§	USD	547,000	17,775	0.00
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	1,324,000	1,099,429	0.07
Discovery Communications LLC 3.625% 15/05/2030	USD	2,415,000	1,937,548	0.12
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	1,520,000	1,119,579	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	305,000	208,247	0.01
DISH DBS Corp. 5.875% 15/11/2024	USD	4,302,000	3,442,445	0.21
DISH DBS Corp. 7.75% 01/07/2026	USD	1,241,000	688,980	0.04
DISH Network Corp., 144A 11.75% 15/11/2027	USD	1,346,000	1,204,264	0.07
Dominion Energy, Inc., FRN 4.35% Perpetual	USD	1,180,000	911,692	0.06
Dominion Energy, Inc., FRN 4.65% Perpetual	USD	474,000	388,489	0.02
Domino's Pizza Master Issuer LLC 'A2II', 144A 4.474% 25/10/2045	USD	140,250	122,568	0.01
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	943,000	704,854	0.04
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	340,000	273,533	0.02
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	350,000	276,056	0.02
Duke Energy Corp., FRN 3.25% 15/01/2082	USD	1,335,000	913,881	0.06
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	131,000	105,396	0.01
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	1,404,000	1,164,862	0.07
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	780,000	677,557	0.04
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	197,000	157,604	0.01
Edison International, FRN 5% Perpetual	USD	1,022,000	809,522	0.05
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	706,000	565,440	0.03
Emera US Finance LP 2.639% 15/06/2031	USD	960,000	700,336	0.04
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	1,020,000	922,988	0.06
Emerald Debt Merger Sub LLC, Reg. S 6.375% 15/12/2030	EUR	214,000	213,808	0.01
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	1,269,000	669,583	0.04
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	596,000	496,122	0.03
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	206,000	180,924	0.01
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	624,000	503,805	0.03
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	922,000	721,051	0.04
EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	393,000	358,782	0.02
Enova International, Inc., 144A 8.5% 15/09/2025	USD	300,000	267,550	0.02
EnPro Industries, Inc. 5.75% 15/10/2026	USD	209,000	185,822	0.01
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	453,000	381,986	0.02
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	495,000	432,825	0.03
Entegris, Inc., 144A 4.375% 15/04/2028	USD	369,000	305,848	0.02
Entegris, Inc., 144A 3.625% 01/05/2029	USD	468,000	367,622	0.02
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	565,000	452,850	0.03
Envision Healthcare Corp., 144A 8.75% 15/10/2026§	USD	564,000	9,367	0.00
EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	116,000	104,964	0.01
EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	260,000	240,462	0.01
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	115,000	103,730	0.01
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	387,000	316,415	0.02
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	208,000	192,653	0.01
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	336,000	269,286	0.02
EQT Corp., 144A 3.125% 15/05/2026	USD	184,000	154,986	0.01
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	430,000	382,664	0.02
Equitable Financial Life Global Funding, 144A 5.5% 02/12/2025	USD	2,110,000	1,907,538	0.12
Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	170,000	144,967	0.01
Fair Isaac Corp., 144A 4% 15/06/2028	USD	721,000	603,826	0.04
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	1,100,000	858,310	0.05
FHLMC, IO, FRN, Series 4097 'ES' 0.993% 15/08/2042	USD	417,733	37,151	0.00
FHLMC, IO, FRN, Series 4616 'HS' 0.893% 15/09/2046	USD	404,585	35,878	0.00
FHLMC, Series 4632 'MA' 4% 15/08/2054	USD	2,763,490	2,434,806	0.15
FHLMC, IO, FRN, Series 278 'S1' 0.943% 15/09/2042	USD	473,274	42,633	0.00
FHLMC, IO, FRN, Series 300 'S1' 0.993% 15/01/2043	USD	371,612	32,021	0.00
FHLMC, IO, FRN, Series 326 'S2' 0.843% 15/03/2044	USD	401,196	36,461	0.00
FHLMC, IO, FRN, Series 4425 'SA' 0.943% 15/01/2045	USD	418,837	41,328	0.00
FHLMC, IO, FRN, Series 4834 'SA' 1.043% 15/10/2048	USD	423,738	36,653	0.00
FHLMC, IO, FRN, Series 4103 'SB' 0.943% 15/09/2042	USD	448,133	36,049	0.00
FHLMC, IO, FRN, Series 4718 'SD' 1.043% 15/09/2047	USD	612,154	58,810	0.00
FHLMC, IO, FRN, Series 4594 'SG' 0.893% 15/06/2046	USD	747,000	82,244	0.01
FHLMC, IO, FRN, Series 4654 'SK' 0.893% 15/02/2047	USD	470,925	44,782	0.00
FHLMC, IO, FRN, Series 4839 'WS' 0.993% 15/08/2056	USD	745,928	82,612	0.01
FHLMC, IO, FRN, Series K738 'X1' 1.512% 25/01/2027	USD	6,244,865	243,214	0.01
FHLMC, IO, FRN, Series K059 'X3' 1.918% 25/11/2044	USD	1,600,000	78,110	0.00
FHLMC, IO, FRN, Series K064 'X3' 2.141% 25/05/2027	USD	17,250,000	1,049,672	0.06
FHLMC, IO, FRN, Series K065 'X3' 2.184% 25/07/2045	USD	2,570,000	171,242	0.01
FHLMC, IO, FRN, Series K066 'X3' 2.163% 25/08/2045	USD	10,000,000	657,364	0.04
FHLMC, IO, FRN, Series K070 'X3' 2.041% 25/12/2044	USD	5,740,000	385,239	0.02
FHLMC, IO, FRN, Series K071 'X3' 2.01% 25/11/2045	USD	1,900,000	133,082	0.01
FHLMC, IO, FRN, Series K079 'X3' 2.256% 25/07/2046	USD	8,210,000	689,452	0.04
FHLMC, IO, FRN, Series K081 'X3' 2.235% 25/09/2046	USD	3,000,000	259,374	0.02
FHLMC, IO, FRN, Series K082 'X3' 2.214% 25/10/2046	USD	3,200,000	277,236	0.02
FHLMC, IO, FRN, Series K084 'X3' 2.242% 25/11/2028	USD	6,000,000	544,382	0.03
FHLMC, IO, FRN 'X3' 3.225% 25/09/2033	USD	330,000	67,177	0.00
FHLMC, IO, FRN, Series K723 'X3' 3.783% 25/10/2034	USD	832,842	2,745	0.00
FHLMC, IO, FRN, Series K733 'X3' 2.188% 25/01/2026	USD	3,333,047	129,743	0.01
FHLMC G08741 3% 01/01/2047	USD	312,165	255,507	0.02
FHLMC G08750 3% 01/03/2047	USD	989,985	810,135	0.05
FHLMC G18569 3% 01/09/2030	USD	1,117,224	975,266	0.06
FHLMC G60852 4% 01/08/2046	USD	1,443,085	1,261,186	0.08
FHLMC G67708 3.5% 01/03/2048	USD	1,594,486	1,345,912	0.08
FHLMC Q17641 3% 01/04/2043	USD	171,220	141,393	0.01
FHLMC Q50886 3.5% 01/09/2047	USD	368,781	311,492	0.02
FHLMC Multiclass Certificates, IO, FRN, Series 2020-RR14 'X' 2.126% 27/03/2034	USD	900,000	128,981	0.01
FHLMC Stacr Trust, FRN, Series 2018-HQA2 'B1', 144A 9.388% 25/10/2048	USD	100,000	100,110	0.01
FHLMC STACR Trust, FRN, Series 2018-DNA2 'M2', 144A 7.3% 25/12/2030	USD	1,094,247	1,012,902	0.06
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	533,000	412,870	0.03
Five Point Operating Co. LP, 144A 7.875% 15/11/2025	USD	181,000	149,126	0.01
FNMA, FRN, Series 2017-C01 '1B1' 10.9% 25/07/2029	USD	1,385,000	1,423,804	0.09
FNMA, FRN, Series 2017-C03 '1B1' 10% 25/10/2029	USD	230,000	229,884	0.01
FNMA, FRN, Series 2017-C07 '1B1' 9.15% 25/05/2030	USD	131,000	127,938	0.01
FNMA, FRN, Series 2018-C01 '1B1' 8.7% 25/07/2030	USD	100,000	96,541	0.01
FNMA, FRN, Series 2018-C06 '1B1' 8.9% 25/03/2031	USD	1,000,000	960,478	0.06
FNMA, FRN, Series 2014-C04 '1M2' 10.05% 25/11/2024	USD	373,658	358,797	0.02
FNMA, FRN '1M2C' 7.55% 25/05/2030	USD	600,000	552,035	0.03
FNMA, FRN, Series 2017-C02 '2B1' 10.65% 25/09/2029	USD	390,000	395,533	0.02
FNMA, IO, FRN, Series 2017-13 'AS' 0.912% 25/02/2047	USD	857,968	86,329	0.01
FNMA, IO, FRN, Series 2017-37 'AS' 0.962% 25/05/2047	USD	214,286	19,246	0.00
FNMA, IO, FRN, Series 2016-30 'SA' 0.862% 25/05/2046	USD	739,399	74,621	0.00
FNMA, IO, FRN, Series 2016-77 'SA' 0.862% 25/10/2046	USD	515,162	49,885	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FNMA, IO, FRN, Series 2017-1 'SA' 0.912% 25/02/2047	USD	314,221	28,675	0.00
FNMA, IO, FRN, Series 2013-124 'SB' 0.812% 25/12/2043	USD	470,414	41,914	0.00
FNMA, IO, FRN, Series 2013-136 'SB' 0.762% 25/01/2044	USD	365,930	29,536	0.00
FNMA, IO, FRN, Series 2017-69 'SH' 1.062% 25/09/2047	USD	745,717	80,591	0.01
FNMA, IO, FRN, Series 2018-60 'SK' 0.562% 25/08/2048	USD	418,312	22,543	0.00
FNMA, IO, FRN, Series 2012-20 'SL' 1.312% 25/03/2042	USD	334,526	34,660	0.00
FNMA, IO, FRN, Series 2011-126 'SM' 0.812% 25/12/2041	USD	367,213	25,252	0.00
FNMA, IO, FRN, Series 2019-9 'SM' 0.912% 25/03/2049	USD	285,635	22,500	0.00
FNMA, IO, FRN, Series 2012-35 'SN' 1.312% 25/04/2042	USD	464,506	47,308	0.00
FNMA, IO, FRN, Series 2015-37 'ST' 0.482% 25/06/2045	USD	331,967	26,119	0.00
FNMA, IO, FRN, Series 2017-47 'ST' 0.962% 25/06/2047	USD	843,433	90,526	0.01
FNMA, IO, FRN, Series 2020-M37 'X' 1.029% 25/04/2032	USD	9,758,563	468,064	0.03
FNMA, IO, FRN, Series 2020-M31 'X1' 0.86% 25/10/2032	USD	5,624,948	139,535	0.01
FNMA, IO, FRN, Series 2016-M4 'X2' 2.669% 25/01/2039	USD	504,545	6,425	0.00
FNMA, IO, FRN, Series 2020-M10 'X3' 1.295% 25/11/2028	USD	3,866,539	166,725	0.01
FNMA, IO, FRN, Series 2020-M6 'XL' 1.084% 25/11/2049	USD	1,644,165	49,554	0.00
FNMA ACES, FRN '1A' 3.427% 25/04/2032	USD	319,722	274,061	0.02
Foot Locker, Inc., 144A 4% 01/10/2029	USD	115,000	79,264	0.00
Ford Motor Credit Co. LLC, FRN 8.017% 06/03/2026	USD	265,000	243,010	0.01
FREMF Mortgage Trust, FRN, Series 2016-K60 'B', 144A 3.543% 25/12/2049	USD	55,000	46,640	0.00
FREMF Mortgage Trust, FRN, Series 2017-K69 'B', 144A 3.727% 25/10/2049	USD	650,000	548,348	0.03
FREMF Mortgage Trust, FRN, Series 2017-KF39 'B', 144A 7.693% 25/11/2024	USD	496,221	444,402	0.03
FREMF Mortgage Trust, FRN, Series 2017-KF40 'B', 144A 7.762% 25/11/2027	USD	440,393	382,300	0.02
FREMF Mortgage Trust, FRN, Series 2018-K72 'B', 144A 3.994% 25/12/2050	USD	1,300,000	1,099,656	0.07
FREMF Mortgage Trust, FRN, Series 2018-K74 'B', 144A 4.094% 25/02/2051	USD	370,000	310,261	0.02
FREMF Mortgage Trust, FRN, Series 2018-K75 'B', 144A 3.977% 25/04/2051	USD	240,000	202,548	0.01
FREMF Mortgage Trust, FRN, Series 2018-K82 'B', 144A 4.133% 25/09/2028	USD	165,000	139,953	0.01
FREMF Mortgage Trust, FRN, Series 2018-KC02 'B', 144A 4.103% 25/07/2025	USD	320,000	272,734	0.02
FREMF Mortgage Trust, FRN, Series 2018-KF42 'B', 144A 7.262% 25/12/2024	USD	225,198	200,565	0.01
FREMF Mortgage Trust, FRN, Series 2018-KF47 'B', 144A 7.193% 25/05/2025	USD	15,075	13,352	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF50 'B', 144A 6.962% 25/07/2028	USD	37,208	30,233	0.00
FREMF Mortgage Trust, FRN, Series 2018-KF53 'B' 7.112% 25/10/2025	USD	17,211	15,116	0.00
FREMF Mortgage Trust, FRN, Series 2017-K62 'C', 144A 3.88% 25/01/2050	USD	500,000	419,377	0.03
FREMF Mortgage Trust, FRN, Series 2017-K69 'C', 144A 3.727% 25/10/2049	USD	225,000	187,020	0.01
FREMF Mortgage Trust, FRN, Series 2017-K727 'C', 144A 3.744% 25/07/2024	USD	129,000	114,033	0.01
Fremont Home Loan Trust, FRN, Series 2004-2 'M6' 6.5% 25/07/2034	USD	198,145	155,994	0.01
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	397,000	333,368	0.02
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	1,280,000	1,013,855	0.06
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	700,000	495,744	0.03
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	267,000	179,818	0.01
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	319,000	286,803	0.02
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	40,832	27,334	0.00
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	168,000	129,751	0.01
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	512,000	331,016	0.02
Gartner, Inc., 144A 4.5% 01/07/2028	USD	1,358,000	1,160,895	0.07
Gartner, Inc., 144A 3.625% 15/06/2029	USD	115,000	92,453	0.01
Gartner, Inc., 144A 3.75% 01/10/2030	USD	62,000	49,284	0.00
Gates Global LLC, 144A 6.25% 15/01/2026	USD	250,000	224,642	0.01
GCI LLC, 144A 4.75% 15/10/2028	USD	946,000	739,630	0.05
General Electric Co., FRN 8.882% Perpetual	USD	443,000	407,190	0.02
GEO Group, Inc. (The) 10.5% 30/06/2028	USD	270,000	248,093	0.02
G-III Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	175,000	155,443	0.01
Glatfelter Corp., 144A 4.75% 15/11/2029	USD	242,000	145,158	0.01
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	955,000	714,158	0.04
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	4,321,000	3,178,793	0.19
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	500,000	372,601	0.02
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	270,000	210,520	0.01
Global Medical Response, Inc., 144A 6.5% 01/10/2025	USD	240,000	121,096	0.01
Global Net Lease, Inc., REIT, 144A 3.75% 15/12/2027	USD	200,000	133,735	0.01
GLP Capital LP, REIT 5.25% 01/06/2025	USD	65,000	58,329	0.00
GMACM Mortgage Loan Trust, FRN, Series 2005-AR6 '2A1' 3.35% 19/11/2035	USD	147,085	116,653	0.01
GNMA, IO, FRN, Series 2012-89 0.135% 16/12/2053	USD	893,655	554	0.00
GNMA, IO, FRN, Series 2013-72 0.57% 16/11/2047	USD	1,060,441	14,400	0.00
GNMA, IO, FRN, Series 2013-80 0.73% 16/03/2052	USD	521,716	7,347	0.00
GNMA, IO, FRN, Series 2014-110 0.181% 16/01/2057	USD	131,295	987	0.00
GNMA, IO, FRN, Series 2014-186 0.373% 16/08/2054	USD	569,376	5,102	0.00
GNMA, IO, FRN, Series 2015-59 0.867% 16/06/2056	USD	896,620	22,139	0.00
GNMA, IO, FRN, Series 2017-148 0.551% 16/07/2059	USD	217,240	6,387	0.00
GNMA, IO, FRN, Series 2017-54 0.684% 16/12/2058	USD	258,840	8,455	0.00
GNMA, IO, FRN, Series 2017-81 0.663% 16/12/2058	USD	405,978	12,729	0.00
GNMA, IO, FRN, Series 2018-98 0.451% 16/08/2060	USD	2,747,992	80,634	0.01
GNMA, IO, FRN, Series 2019-135 0.75% 16/02/2060	USD	1,907,437	79,337	0.00
GNMA, IO, FRN, Series 2019-32 0.598% 16/05/2061	USD	1,976,852	81,464	0.01
GNMA, IO, FRN, Series 2019-9 0.882% 16/08/2060	USD	1,143,733	52,691	0.00
GNMA, IO, FRN, Series 2020-14 0.593% 16/02/2062	USD	6,792,146	279,655	0.02
GNMA, IO, FRN, Series 2020-23 0.658% 16/04/2062	USD	3,720,848	167,157	0.01
GNMA, IO, FRN, Series 2020-38 0.819% 16/04/2062	USD	7,586,346	380,090	0.02
GNMA, IO, FRN, Series 2020-50 0.488% 16/06/2062	USD	2,724,975	109,975	0.01
GNMA, IO, FRN, Series 2020-54 0.919% 16/04/2062	USD	6,677,727	363,015	0.02
GNMA, IO, FRN, Series 2020-56 0.969% 16/11/2061	USD	4,102,935	218,246	0.01
GNMA, IO, FRN, Series 2020-72 1.035% 16/05/2062	USD	2,078,061	124,764	0.01
GNMA, IO, FRN, Series 2021-10 0.986% 16/05/2063	USD	1,721,409	110,465	0.01
GNMA, IO, FRN 0.986% 16/06/2061	USD	1,990,622	127,770	0.01
GNMA, IO, FRN 0.76% 16/07/2064	USD	1,689,599	102,098	0.01
GNMA, IO, FRN 0.695% 16/07/2064	USD	2,287,236	142,372	0.01
GNMA, IO, FRN 0.772% 16/06/2064	USD	4,906,537	263,459	0.02
GNMA, IO, FRN, Series 2017-11 'AS' 0.943% 20/01/2047	USD	723,295	70,858	0.00
GNMA, IO, FRN, Series 2017-55 'AS' 0.993% 20/04/2047	USD	430,833	41,339	0.00
GNMA, IO, FRN, Series 2017-80 'AS' 1.054% 20/05/2047	USD	401,807	41,265	0.00
GNMA, IO, FRN, Series 2018-126 'CS' 1.043% 20/09/2048	USD	361,086	28,333	0.00
GNMA, IO, FRN, Series 2019-41 'CS' 0.904% 20/03/2049	USD	396,283	30,699	0.00
GNMA, IO, FRN, Series 2018-115 'DS' 1.043% 20/08/2048	USD	564,061	50,480	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
GNMA, IO, FRN, Series 2019-69 'DS' 0.943% 20/06/2049	USD	301,914	26,039	0.00
GNMA, IO, FRN, Series 2014-25 'HS' 0.954% 20/02/2044	USD	445,161	39,907	0.00
GNMA, IO, FRN, Series 2019-53 'IA' 0.775% 16/06/2061	USD	885,884	41,766	0.00
GNMA, IO, FRN, Series 2020-91 'IU' 0.989% 16/05/2062	USD	2,955,924	168,278	0.01
GNMA, IO, FRN, Series 2019-23 'JS' 0.904% 20/02/2049	USD	370,202	27,316	0.00
GNMA, IO, FRN, Series 2017-141 'QS' 1.054% 20/09/2047	USD	501,881	35,663	0.00
GNMA, IO, FRN, Series 2017-149 'QS' 1.043% 20/10/2047	USD	286,187	26,992	0.00
GNMA, IO, FRN, Series 2018-146 'S' 1.004% 20/10/2048	USD	407,963	36,417	0.00
GNMA, IO, FRN, Series 2018-168 'SA' 0.943% 20/12/2048	USD	639,573	57,872	0.00
GNMA, IO, FRN, Series 2019-30 'SA' 0.893% 20/03/2049	USD	443,186	40,686	0.00
GNMA, IO, FRN, Series 2017-134 'SB' 1.043% 20/09/2047	USD	368,854	31,107	0.00
GNMA, IO, FRN, Series 2019-16 'SB' 0.893% 20/02/2049	USD	356,007	28,763	0.00
GNMA, IO, FRN, Series 2017-56 'SC' 0.993% 20/04/2047	USD	303,325	32,009	0.00
GNMA, IO, FRN, Series 2017-75 'SD' 1.043% 20/05/2047	USD	584,437	51,997	0.00
GNMA, IO, FRN, Series 2018-147 'SD' 0.993% 20/10/2048	USD	652,716	56,414	0.00
GNMA, IO, FRN, Series 2018-65 'SE' 1.043% 20/05/2048	USD	351,874	32,799	0.00
GNMA, IO, FRN, Series 2017-107 'SL' 1.043% 20/07/2047	USD	592,393	58,570	0.00
GNMA, IO, FRN, Series 2020-76 'SL' 0.993% 20/05/2050	USD	583,524	52,589	0.00
GNMA, IO, FRN, Series 2019-70 'SM' 0.943% 20/06/2049	USD	310,598	19,609	0.00
GNMA, IO, FRN, Series 2019-38 'SN' 0.893% 20/03/2049	USD	647,874	65,440	0.00
GNMA, IO, FRN, Series 2018-1 'ST' 1.043% 20/01/2048	USD	670,714	65,962	0.00
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	651,000	511,112	0.03
Goldman Sachs Group, Inc. (The), FRN 0.657% 10/09/2024	USD	1,025,000	928,126	0.06
Goldman Sachs Group, Inc. (The), FRN 0.925% 21/10/2024	USD	7,710,000	6,940,055	0.42
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	8,190,000	6,585,452	0.40
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	430,000	355,765	0.02
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	1,245,000	924,355	0.06
Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	298,000	212,363	0.01
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	1,985,000	1,449,033	0.09
Goldman Sachs Group, Inc. (The), FRN 4.4% Perpetual	USD	559,000	427,058	0.03
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	163,000	139,418	0.01
Goldman Sachs Group, Inc. (The), FRN 5.3% Perpetual	USD	531,000	465,009	0.03
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	136,000	121,469	0.01
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	437,000	360,009	0.02
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	195,000	156,992	0.01
Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	388,000	307,460	0.02
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	100,000	78,421	0.00
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	246,000	148,584	0.01
Gray Television, Inc., 144A 7% 15/05/2027	USD	853,000	665,332	0.04
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	350,000	209,672	0.01
Great Lakes Dredge & Dock Corp., 144A 5.25% 01/06/2029	USD	110,000	84,101	0.01
Griffon Corp. 5.75% 01/03/2028	USD	470,000	403,020	0.02
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	142,000	114,396	0.01
GS Mortgage Securities Trust, FRN, Series 2012-GCJ9 'D', 144A 4.613% 10/11/2045	USD	869,464	734,546	0.04
GS Mortgage Securities Trust, FRN, Series 2017-GS5 'D', 144A 3.509% 10/03/2050	USD	470,000	251,235	0.02
GS Mortgage Securities Trust, Series 2013-GC12 'E', 144A 3.25% 10/06/2046	USD	557	490	0.00
GSAMP Trust, FRN, Series 2003-SEA 'A1' 5.55% 25/02/2033	USD	103,741	92,352	0.01
GSAMP Trust, FRN, Series 2003-HE1 'M1' 5.987% 20/06/2033	USD	159,542	145,856	0.01
GSR Mortgage Loan Trust, Series 2006-9F '3A1' 6.25% 25/10/2036	USD	394,320	324,331	0.02
Gulfport Energy Corp., 144A 8% 17/05/2026	USD	760,044	700,260	0.04
Gulfport Energy Corp. 6% 15/10/2024§	USD	150,000	258	0.00
Gulfport Energy Corp. 8% 17/05/2026	USD	398,393	367,056	0.02
Gulfport Energy Operating Corp. 6.375% 15/05/2025§	USD	170,000	293	0.00
Gulfport Energy Operating Corp. 6.375% 15/01/2026§	USD	415,000	714	0.00
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	749,000	603,243	0.04
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	141,000	120,364	0.01
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	138,000	127,449	0.01
HarborView Mortgage Loan Trust, FRN, Series 2006-14 '1A1A' 5.492% 25/01/2047	USD	428,986	381,826	0.02
HarborView Mortgage Loan Trust, FRN '2A1A' 3.924% 19/05/2036	USD	1,975,540	1,090,432	0.07
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	1,339,000	1,176,870	0.07
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	411,000	337,416	0.02
Hertz Corp. (The), 144A 5% 01/12/2029	USD	957,000	725,567	0.04
Hertz Corp. (The) 5.5% 15/10/2024§	USD	1,078,000	39,487	0.00
Hertz Corp. (The) 7.125% 01/08/2026§	USD	480,000	35,165	0.00
Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028§	USD	560,000	46,154	0.00
Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	182,000	164,217	0.01
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	230,000	197,632	0.01
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	282,000	224,927	0.01
Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	165,000	142,459	0.01
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	90,000	74,646	0.00
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	157,000	130,965	0.01
Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	130,000	106,235	0.01
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	363,000	327,675	0.02
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	168,000	136,601	0.01
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	99,000	78,838	0.00
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	104,000	88,773	0.01
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	725,000	472,707	0.03
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	180,000	162,535	0.01
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	130,000	109,921	0.01
Hologic, Inc., 144A 4.625% 01/02/2028	USD	50,000	43,191	0.00
Hologic, Inc., 144A 3.25% 15/02/2029	USD	1,857,000	1,489,863	0.09
Home Equity Loan Trust, FRN, Series 2007-FRE1 '2AV3' 5.38% 25/04/2037	USD	865,192	765,057	0.05
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	51,000	38,362	0.00
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	381,000	277,471	0.02
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	1,338,000	1,149,718	0.07
Huntington Bancshares, Inc., FRN 8.14% Perpetual	USD	767,000	600,680	0.04
Huntington National Bank (The), FRN 5.699% 18/11/2025	USD	2,440,000	2,166,014	0.13
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	910,000	734,440	0.04
Hyundai Capital America, 144A 2.1% 15/09/2028	USD	1,090,000	835,238	0.05
Icahn Enterprises LP 6.25% 15/05/2026	USD	98,000	81,796	0.01
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	956,000	670,717	0.04
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	1,028,394	790,048	0.05
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	549,834	335,561	0.02
ILFC E-Capital Trust II, FRN, 144A 7.314% 21/12/2065	USD	600,000	385,658	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	1,324,000	1,055,982	0.06
Impac CMB Trust, FRN, Series 2005-1 '1A2' 5.77% 25/04/2035	USD	140,806	118,496	0.01
Impac CMB Trust, FRN, Series 2005-8 '1AM' 5.85% 25/02/2036	USD	313,233	258,045	0.02
Ingevity Corp., 144A 3.875% 01/11/2028	USD	193,000	151,728	0.01
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	118,000	90,735	0.01
Installed Building Products, Inc., 144A 5.75% 01/02/2028	USD	755,000	651,187	0.04
Intel Corp. 2% 12/08/2031	USD	850,000	633,423	0.04
IQVIA, Inc., 144A 5% 15/10/2026	USD	430,000	379,562	0.02
IQVIA, Inc., 144A 5% 15/05/2027	USD	500,000	440,803	0.03
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	471,000	404,711	0.02
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	203,000	174,062	0.01
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	159,000	134,576	0.01
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	10,000	8,222	0.00
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	220,000	172,719	0.01
ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	620,000	487,302	0.03
J.P. Morgan Alternative Loan Trust, FRN, Series 2006-A2 '1A1' 5.33% 25/05/2036	USD	583,693	455,048	0.03
J.P. Morgan Alternative Loan Trust, Series 2006-S3 'A4' 6.81% 25/08/2036	USD	1,304,494	1,111,062	0.07
J.P. Morgan Alternative Loan Trust, Series 2006-S2 'A5' 6.88% 25/05/2036	USD	1,126,773	817,866	0.05
J.P. Morgan Mortgage Trust, Series 2005-S2 '2A15' 6% 25/09/2035	USD	246,625	169,655	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2007-S1 '2A17' 5.48% 25/03/2037	USD	747,030	205,632	0.01
J.P. Morgan Mortgage Trust, FRN, Series 2006-A7 '2A2' 3.866% 25/01/2037	USD	145,732	108,129	0.01
JB Poindexter & Co., Inc., 144A 7.125% 15/04/2026	USD	156,000	139,091	0.01
JELD-WEN, Inc., 144A 6.25% 15/05/2025	USD	95,000	87,981	0.01
JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	375,000	333,549	0.02
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	340,000	275,394	0.02
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	210,000	153,308	0.01
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	305,000	218,772	0.01
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	282,000	194,399	0.01
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	207,000	142,039	0.01
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	2,355,000	1,926,069	0.12
KeyBank NA, FRN 5.391% 14/06/2024	USD	5,065,000	4,508,914	0.27
KFC Holding Co., 144A 4.75% 01/06/2027	USD	305,000	268,421	0.02
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	232,000	202,046	0.01
Knife River Corp., 144A 7.75% 01/05/2031	USD	160,000	148,534	0.01
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	135,000	103,018	0.01
Korn Ferry, 144A 4.625% 15/12/2027	USD	300,000	258,338	0.02
Kraft Heinz Foods Co. 3.75% 01/04/2030	USD	2,700,000	2,290,989	0.14
LABL, Inc., 144A 6.75% 15/07/2026	USD	1,430,000	1,285,921	0.08
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	370,000	323,838	0.02
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	964,000	789,266	0.05
Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032	USD	339,000	277,263	0.02
LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5.452% 15/09/2039	USD	70,147	24,603	0.00
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	545,000	347,773	0.02
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	130,000	76,580	0.00
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	144,000	78,471	0.00
LGI Homes, Inc., 144A 4% 15/07/2029	USD	101,000	76,930	0.00
Liberty Interactive LLC 8.25% 01/02/2030	USD	225,000	72,388	0.00
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	878,000	584,047	0.04
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	460,000	414,600	0.03
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	762,000	678,757	0.04
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	859,000	790,083	0.05
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	785,000	670,546	0.04
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	140,000	114,588	0.01
Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	280,000	224,724	0.01
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	120,000	102,329	0.01
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	1,100,000	699,074	0.04
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	1,309,000	898,913	0.05
Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	185,000	80,852	0.01
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	435,000	202,138	0.01
M/I Homes, Inc. 4.95% 01/02/2028	USD	453,000	387,118	0.02
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	11,000	8,926	0.00
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	701,000	565,871	0.03
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	449,000	331,799	0.02
Magnolia Oil & Gas Operating LLC, 144A 6% 01/08/2026	USD	160,000	141,906	0.01
Markel Group, Inc., FRN 6% Perpetual	USD	293,000	259,253	0.02
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	66,000	51,732	0.00
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	8,000	6,603	0.00
MasTec, Inc., 144A 4.5% 15/08/2028	USD	694,000	585,533	0.04
Matador Resources Co. 5.875% 15/09/2026	USD	440,000	391,089	0.02
Match Group Holdings II LLC, 144A 5% 15/12/2027	USD	267,000	227,117	0.01
Match Group Holdings II LLC, 144A 5.625% 15/02/2029	USD	100,000	85,946	0.01
Mattel, Inc., 144A 5.875% 15/12/2027	USD	135,000	121,361	0.01
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	1,640,000	1,488,803	0.09
McAfee Corp., 144A 7.375% 15/02/2030	USD	1,012,000	803,560	0.05
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	410,000	322,361	0.02
ME Funding LLC, Series 2019-1 'A2', 144A 6.448% 30/07/2049	USD	133,170	119,022	0.01
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	1,481,000	1,174,585	0.07
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	554,000	440,715	0.03
Meritage Homes Corp., 144A 3.875% 15/04/2029	USD	531,000	429,603	0.03
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-2 '2A' 4.568% 25/05/2036	USD	19,035	17,103	0.00
MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	2,414,000	2,319,471	0.14
Metlife Securitization Trust, FRN, Series 2017-1A 'A', 144A 3% 25/04/2055	USD	378,512	318,344	0.02
MetLife, Inc., FRN 3.85% Perpetual	USD	1,115,000	945,994	0.06
MetLife, Inc., FRN 5.875% Perpetual	USD	563,000	476,739	0.03
Michaels Cos., Inc. (The), 144A 5.25% 01/05/2028	USD	421,000	308,169	0.02
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	257,000	220,812	0.01
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	512,000	469,887	0.03
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	200,000	166,840	0.01
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	128,000	96,676	0.01
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	1,004,000	881,212	0.05
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	371,000	312,254	0.02
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	371,000	289,688	0.02
Mondelez International, Inc. 1.5% 04/02/2031	USD	3,780,000	2,715,700	0.17
Moog, Inc., 144A 4.25% 15/12/2027	USD	874,000	739,437	0.05
Morgan Stanley, FRN 0.791% 22/01/2025	USD	5,210,000	4,623,436	0.28
Morgan Stanley, FRN 3.62% 17/04/2025	USD	5,185,000	4,653,553	0.28
Morgan Stanley, FRN 1.164% 21/10/2025	USD	5,365,000	4,594,998	0.28

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Morgan Stanley, FRN 1.512% 20/07/2027	USD	1,495,000	1,211,548	0.07
Morgan Stanley, FRN 4.21% 20/04/2028	USD	1,540,000	1,350,517	0.08
Morgan Stanley, FRN 5.164% 20/04/2029	USD	1,790,000	1,614,788	0.10
Morgan Stanley, FRN 2.511% 20/10/2032	USD	2,700,000	1,988,042	0.12
Morgan Stanley, FRN 5.948% 19/01/2038	USD	1,172,000	1,058,126	0.06
Morgan Stanley, FRN 5.875% Perpetual	USD	449,000	388,011	0.02
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C14 'D', 144A 5.058% 15/02/2047	USD	200,000	164,407	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2014-C15 'D', 144A 4.89% 15/04/2047	USD	100,000	80,955	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C23 'D', 144A 4.139% 15/07/2050	USD	217,000	164,207	0.01
Morgan Stanley Capital I Trust, FRN, Series 2018-MP 'D', 144A 4.276% 11/07/2040	USD	90,000	58,721	0.00
Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-11AR '1A2A' 5.448% 25/01/2035	USD	57,648	47,277	0.00
Morgan Stanley Mortgage Loan Trust, FRN, Series 2007-5AX '2A2' 5.3% 25/02/2037	USD	1,456,132	312,611	0.02
MortgageIT Mortgage Loan Trust, FRN '1A2' 5.538% 25/04/2036	USD	1,798,997	1,194,015	0.07
Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	USD	305,000	256,777	0.02
Moss Creek Resources Holdings, Inc., 144A 10.5% 15/05/2027	USD	606,000	532,198	0.03
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	970,000	788,527	0.05
Murphy Oil USA, Inc., 144A 3.75% 15/02/2031	USD	401,000	308,590	0.02
Nabors Industries, Inc. 5.75% 01/02/2025	USD	110,000	97,141	0.01
National CineMedia LLC, 144A 5.875% 15/04/2028§	USD	90,000	25,447	0.00
National Rural Utilities Cooperative Finance Corp. 2.75% 15/04/2032	USD	4,500,000	3,409,322	0.21
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	151,000	127,727	0.01
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	645,000	513,275	0.03
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	753,000	559,854	0.03
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	476,000	359,979	0.02
Navient Corp. 5% 15/03/2027	USD	125,000	102,271	0.01
NCR Corp., 144A 5.75% 01/09/2027	USD	460,000	420,874	0.03
NCR Corp., 144A 5% 01/10/2028	USD	584,000	477,938	0.03
NCR Corp., 144A 5.125% 15/04/2029	USD	346,000	280,706	0.02
NCR Corp., 144A 6.125% 01/09/2029	USD	685,000	628,527	0.04
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	192,000	157,579	0.01
Netflix, Inc. 4.875% 15/04/2028	USD	1,780,000	1,611,293	0.10
New Albertsons LP 7.75% 15/06/2026	USD	65,000	61,272	0.00
New Albertsons LP 7.45% 01/08/2029	USD	173,000	160,546	0.01
New Albertsons LP 8% 01/05/2031	USD	155,000	148,515	0.01
New Home Co., Inc. (The), 144A 7.25% 15/10/2025	USD	153,000	130,489	0.01
New Residential Mortgage Loan Trust, FRN, Series 2018-2A 'A1', 144A 4.5% 25/02/2058	USD	381,031	331,199	0.02
New Residential Mortgage Loan Trust, FRN, Series 2018-1A 'A1A', 144A 4% 25/12/2057	USD	460,673	397,475	0.02
New Residential Mortgage Loan Trust, FRN 'A1C', 144A 3% 25/05/2058	USD	535,561	441,465	0.03
New Residential Mortgage Loan Trust, IO, FRN, Series 2018-3A 'A1IC', 144A 1.5% 25/05/2058	USD	442,730	14,247	0.00
Newell Brands, Inc. 4.7% 01/04/2026	USD	1,183,000	1,015,250	0.06
Newell Brands, Inc. 6.375% 15/09/2027	USD	77,000	67,488	0.00
Newell Brands, Inc. 6.625% 15/09/2029	USD	77,000	67,519	0.00
Newell Brands, Inc. 5.875% 01/04/2036	USD	100,000	76,565	0.00
News Corp., 144A 3.875% 15/05/2029	USD	1,605,000	1,283,500	0.08
News Corp., 144A 5.125% 15/02/2032	USD	285,000	238,544	0.01
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	1,803,000	1,537,328	0.09
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	1,334,000	1,061,029	0.06
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	2,205,000	2,026,781	0.12
NextEra Energy Capital Holdings, Inc. 2.75% 01/11/2029	USD	220,000	174,523	0.01
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	614,000	522,890	0.03
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	450,000	348,036	0.02
NextEra Energy Operating Partners LP, 144A 4.25% 15/07/2024	USD	145,000	130,274	0.01
NextEra Energy Operating Partners LP, 144A 4.25% 15/09/2024	USD	13,000	11,414	0.00
NextEra Energy Operating Partners LP, 144A 4.5% 15/09/2027	USD	11,000	9,367	0.00
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	226,000	203,788	0.01
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	1,015,000	866,345	0.05
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	200,000	185,155	0.01
Northern Oil and Gas, Inc., 144A 8.125% 01/03/2028	USD	889,000	798,020	0.05
NovaStar Mortgage Funding Trust, FRN, Series 2003-1 'A2' 5.93% 25/05/2033	USD	450,443	393,925	0.02
Novelis Corp., 144A 3.25% 15/11/2026	USD	259,000	214,456	0.01
Novelis Corp., 144A 4.75% 30/01/2030	USD	525,000	426,789	0.03
Novelis Corp., 144A 3.875% 15/08/2031	USD	130,000	98,030	0.01
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	197,000	147,687	0.01
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	913,000	747,547	0.05
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	167,000	119,200	0.01
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	302,000	213,538	0.01
NRG Energy, Inc., 144A 7% 15/03/2033	USD	216,000	198,803	0.01
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.104% 25/07/2026	USD	142,144	116,020	0.01
NRZ Excess Spread-Collateralized Notes, Series 2021-FNT2 'A', 144A 3.228% 25/05/2026	USD	1,686,106	1,391,598	0.08
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	616,000	513,280	0.03
OneMain Finance Corp. 6.875% 15/03/2025	USD	194,000	175,700	0.01
OneMain Finance Corp. 7.125% 15/03/2026	USD	726,000	652,166	0.04
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	367,000	284,759	0.02
Open Text Holdings, Inc., 144A 4.125% 01/12/2031	USD	457,000	341,478	0.02
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	244,000	195,802	0.01
O'Reilly Automotive, Inc. 4.7% 15/06/2032	USD	440,000	386,451	0.02
Organon & Co., 144A 4.125% 30/04/2028	USD	1,212,000	986,391	0.06
Organon & Co., 144A 5.125% 30/04/2031	USD	1,032,000	780,912	0.05
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	175,000	144,406	0.01
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	60,000	46,232	0.00
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	383,000	291,500	0.02
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	718,000	592,528	0.04
Owens-Brockway Glass Container, Inc., 144A 6.375% 15/08/2025	USD	15,000	13,809	0.00
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	214,000	194,576	0.01
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	729,000	590,312	0.04
Papa John's International, Inc., 144A 3.875% 15/09/2029	USD	150,000	114,841	0.01
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027§	USD	860,000	587,808	0.04
Paramount Global 4.2% 19/05/2032	USD	1,920,000	1,465,688	0.09
Paramount Global, FRN 6.25% 28/02/2057	USD	1,896,000	1,329,509	0.08
Paramount Global, FRN 6.375% 30/03/2062	USD	966,000	738,071	0.04
Patrick Industries, Inc., 144A 7.5% 15/10/2027	USD	814,000	716,319	0.04
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	137,000	107,902	0.01
PDC Energy, Inc. 5.75% 15/05/2026	USD	623,000	570,285	0.03
PennyMac Financial Services, Inc., 144A 5.375% 15/10/2025	USD	210,000	181,016	0.01
PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	842,000	627,967	0.04
Performance Food Group, Inc., 144A 6.875% 01/05/2025	USD	35,000	32,091	0.00
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	601,000	531,022	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	495,000	402,765	0.02
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	764,000	647,504	0.04
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	500,000	455,307	0.03
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	212,000	182,124	0.01
Physicians Realty LP, REIT 2.625% 01/11/2031	USD	240,000	170,802	0.01
Pike Corp., 144A 5.5% 01/09/2028	USD	247,000	204,067	0.01
Planet Fitness Master Issuer LLC 'A2I', 144A 3.251% 05/12/2051	USD	167,875	136,984	0.01
Playtika Holding Corp., 144A 4.25% 15/03/2029	USD	253,000	205,816	0.01
PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	429,000	384,862	0.02
PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	870,000	787,461	0.05
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	1,660,000	1,119,469	0.07
PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	700,000	600,962	0.04
PNC Financial Services Group, Inc. (The), FRN 4.85% Perpetual	USD	1,269,000	1,142,474	0.07
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT1 'A', 144A 9% 25/02/2025	USD	615,000	563,092	0.03
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	180,000	163,000	0.01
PNMAC FMSR Issuer Trust, FRN 'A', 144A 9.317% 25/05/2027	USD	250,000	229,939	0.01
PNMAC FMSR ISSUER TRUST, FRN, Series 2018-FT1 'A', 144A 8.8% 25/04/2025	USD	310,000	281,928	0.02
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	302,000	270,321	0.02
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	540,000	474,679	0.03
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	497,000	419,913	0.03
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	177,000	141,721	0.01
PRA Group, Inc., 144A 5% 01/10/2029	USD	64,000	44,051	0.00
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	430,000	369,948	0.02
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	206,000	179,357	0.01
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	906,000	683,442	0.04
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	731,000	655,417	0.04
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	367,000	296,230	0.02
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	1,015,000	818,228	0.05
Progressive Corp. (The), FRN 8.091% Perpetual	USD	1,520,000	1,367,222	0.08
Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	860,000	710,925	0.04
Prudential Financial, Inc., FRN 6% 01/09/2052	USD	695,000	606,304	0.04
Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	734,000	677,989	0.04
PTC, Inc., 144A 3.625% 15/02/2025	USD	428,000	379,296	0.02
PTC, Inc., 144A 4% 15/02/2028	USD	546,000	460,521	0.03
Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	3,845,000	2,844,617	0.17
Rain CII Carbon LLC, 144A 7.25% 01/04/2025	USD	158,000	139,789	0.01
RALI Trust, FRN, Series 2007-QH7 '1A1' 5.65% 25/08/2037	USD	400,350	334,803	0.02
RALI Trust, FRN, Series 2005-QO1 'A1' 5.438% 25/08/2035	USD	502,176	350,142	0.02
RALI Trust, FRN 'A22' 4.607% 25/07/2035	USD	2,082,115	1,734,584	0.11
RALI Trust 'A5' 6.25% 25/02/2037	USD	1,038,339	776,127	0.05
Range Resources Corp., 144A 4.75% 15/02/2030	USD	130,000	106,700	0.01
Range Resources Corp. 8.25% 15/01/2029	USD	412,000	390,875	0.02
Realogy Group LLC, 144A 5.75% 15/01/2029	USD	394,000	270,082	0.02
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	700,000	455,374	0.03
Regal Rexnord Corp., 144A 6.05% 15/04/2028	USD	480,000	434,889	0.03
Regal Rexnord Corp., 144A 6.3% 15/02/2030	USD	202,000	184,206	0.01
Regal Rexnord Corp., 144A 6.4% 15/04/2033	USD	283,000	257,846	0.02
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	6,495,000	4,742,207	0.29
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	142,000	131,323	0.01
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	523,000	424,626	0.03
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	1,159,000	989,608	0.06
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	139,000	128,359	0.01
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	232,000	220,447	0.01
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	345,000	201,558	0.01
Rite Aid Corp., 144A 8% 15/11/2026	USD	1,148,000	507,569	0.03
Rithm Capital Corp., REIT, 144A 6.25% 15/10/2025	USD	296,000	252,405	0.02
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	280,000	225,584	0.01
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	324,000	248,721	0.02
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	51,000	36,473	0.00
Rockies Express Pipeline LLC, 144A 4.8% 15/05/2030	USD	120,000	96,240	0.01
Roper Technologies, Inc. 2% 30/06/2030	USD	250,000	186,814	0.01
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	200,000	134,960	0.01
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	255,000	207,525	0.01
Saxon Asset Securities Trust, FRN, Series 2004-2 'MV2' 3.831% 25/08/2035	USD	44,176	40,625	0.00
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	240,000	202,180	0.01
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	224,000	175,624	0.01
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	362,000	261,451	0.02
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	331,000	239,023	0.01
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	312,000	231,818	0.01
SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	100,000	82,049	0.01
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2004-OP2 'M3' 6.5% 25/08/2034	USD	118,711	103,884	0.01
Sempra Energy, FRN 4.125% 01/04/2052	USD	1,329,000	984,855	0.06
Sempra Energy, FRN 4.875% Perpetual	USD	2,040,000	1,746,786	0.11
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	91,000	71,248	0.00
Sequoia Mortgage Trust, FRN, Series 2007-3 '1A1' 5.548% 20/07/2036	USD	64,163	50,425	0.00
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	985,500	561,789	0.03
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	119,475	108,437	0.01
Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	150,000	115,582	0.01
Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	1,001,000	530,223	0.03
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	400,000	242,789	0.01
Sirius XM Radio, Inc., 144A 3.125% 01/09/2026	USD	97,000	79,601	0.01
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	1,156,000	975,022	0.06
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	1,895,000	1,486,376	0.09
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	1,426,000	1,173,631	0.07
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	162,000	121,066	0.01
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	291,000	205,136	0.01
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	150,000	129,964	0.01
Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	200,000	178,774	0.01
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	64,000	58,956	0.00
SLM Corp. 3.125% 02/11/2026	USD	51,000	40,199	0.00
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	294,000	225,504	0.01
Southern California Edison Co., FRN 9.498% Perpetual	USD	245,000	224,213	0.01
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	233,000	190,703	0.01
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	865,000	723,562	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	357,000	266,015	0.02
Spirit AeroSystems, Inc., 144A 7.5% 15/04/2025	USD	359,000	324,939	0.02
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	263,000	256,915	0.02
Sprint LLC 7.625% 15/02/2025	USD	3,463,000	3,241,709	0.20
Sprint LLC 7.625% 01/03/2026	USD	1,258,000	1,197,095	0.07
SPX FLOW, Inc., 144A 8.75% 01/04/2030	USD	10,000	8,265	0.00
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	572,000	468,214	0.03
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	906,000	794,276	0.05
STACR Trust, FRN, Series 2018-HRP1 'B1', 144A 8.9% 25/04/2043	USD	2,900,797	2,679,256	0.16
STACR Trust, FRN 'B1', 144A 9.35% 25/02/2047	USD	650,000	637,212	0.04
STACR Trust, FRN, Series 2018-HRP2 'M3', 144A 7.55% 25/02/2047	USD	1,596,896	1,477,037	0.09
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	604,000	476,571	0.03
Standard Industries, Inc., 144A 5% 15/02/2027	USD	145,000	126,330	0.01
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	1,303,000	1,112,288	0.07
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	156,000	114,720	0.01
Staples, Inc., 144A 7.5% 15/04/2026	USD	1,830,000	1,384,350	0.08
Staples, Inc., 144A 10.75% 15/04/2027	USD	625,000	333,059	0.02
State Street Corp., FRN 2.203% 07/02/2028	USD	1,735,000	1,432,695	0.09
State Street Corp., FRN 5.625% Perpetual	USD	1,011,000	865,646	0.05
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	370,000	298,408	0.02
Structured Asset Mortgage Investments II Trust, FRN, Series 2007-AR7 '1A1' 6% 25/05/2047	USD	1,528,706	1,147,412	0.07
Structured Asset Mortgage Investments II Trust, FRN, Series 2006-AR6 '2A1' 5.34% 25/07/2046	USD	668,883	441,340	0.03
Structured Asset Mortgage Investments II Trust, FRN, Series 2004-AR7 'A1A' 5.832% 19/04/2035	USD	427,783	350,144	0.02
Structured Asset Mortgage Investments II Trust, FRN, Series 2005-AR5 'A3' 5.396% 19/07/2035	USD	131,097	109,359	0.01
Structured Asset Securities Corp., Series 2002-AL1 'A3' 3.45% 25/02/2032	USD	161,172	75,940	0.00
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC3 'A3' 5.458% 25/10/2036	USD	1,073,950	818,157	0.05
Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	217,000	167,449	0.01
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	98,000	84,016	0.01
Summit Midstream Holdings LLC, 144A 9% 15/10/2026	USD	218,000	192,915	0.01
SunCoke Energy, Inc., 144A 4.875% 30/06/2029	USD	144,000	110,856	0.01
Sunoco LP 5.875% 15/03/2028	USD	19,000	16,749	0.00
Sunoco LP 4.5% 15/05/2029	USD	279,000	226,125	0.01
Sunoco LP 4.5% 30/04/2030	USD	499,000	398,917	0.02
Synaptics, Inc., 144A 4% 15/06/2029	USD	247,000	190,980	0.01
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	297,000	266,209	0.02
Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	1,745,000	1,512,362	0.09
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	380,000	318,003	0.02
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	818,000	747,927	0.05
Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	430,000	371,135	0.02
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	105,000	87,640	0.01
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	206,000	165,488	0.01
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	124,000	97,918	0.01
Talos Production, Inc. 12% 15/01/2026	USD	286,000	274,322	0.02
Targa Resources Partners LP 6.5% 15/07/2027	USD	519,000	474,324	0.03
Targa Resources Partners LP 5% 15/01/2028	USD	140,000	121,969	0.01
Targa Resources Partners LP 6.875% 15/01/2029	USD	143,000	132,880	0.01
Targa Resources Partners LP 4% 15/01/2032	USD	574,000	453,126	0.03
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	10,000	8,462	0.00
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	200,000	175,066	0.01
TEGNA, Inc. 4.625% 15/03/2028	USD	695,000	561,346	0.03
TEGNA, Inc. 5% 15/09/2029	USD	396,000	311,121	0.02
Teleflex, Inc., 144A 4.25% 01/06/2028	USD	345,000	288,971	0.02
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	1,366,000	1,076,730	0.07
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	189,000	139,878	0.01
Tenet Healthcare Corp., 144A 6.75% 15/05/2031	USD	496,000	455,534	0.03
Tenet Healthcare Corp. 4.875% 01/01/2026	USD	2,531,000	2,256,741	0.14
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	800,000	725,512	0.04
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	1,476,000	1,289,288	0.08
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	420,000	377,404	0.02
Terex Corp., 144A 5% 15/05/2029	USD	1,428,000	1,210,091	0.07
Thor Industries, Inc., 144A 4% 15/10/2029	USD	1,087,000	847,532	0.05
T-Mobile USA, Inc. 2.625% 15/02/2029	USD	1,300,000	1,032,138	0.06
Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	220,928	196,501	0.01
TopBuild Corp., 144A 3.625% 15/03/2029	USD	175,000	139,688	0.01
TopBuild Corp., 144A 4.125% 15/02/2032	USD	333,000	260,016	0.02
TriMas Corp., 144A 4.125% 15/04/2029	USD	572,000	464,121	0.03
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	1,009,000	801,970	0.05
Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	322,000	297,173	0.02
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	649,000	510,677	0.03
Triumph Group, Inc., 144A 9% 15/03/2028	USD	176,000	164,282	0.01
Truist Financial Corp., FRN 5.1% Perpetual	USD	2,286,000	1,795,210	0.11
Truist Financial Corp., FRN 5.125% Perpetual	USD	246,000	172,066	0.01
TTM Technologies, Inc., 144A 4% 01/03/2029	USD	91,000	70,918	0.00
Uber Technologies, Inc., 144A 7.5% 15/05/2025	USD	145,000	134,412	0.01
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	180,000	168,936	0.01
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	405,000	341,850	0.02
UMBS 4.5% 01/08/2052	USD	2,307,803	2,027,957	0.12
UMBS 4.5% 01/09/2052	USD	3,093,010	2,719,613	0.17
UMBS AB9236 3% 01/05/2043	USD	736,871	607,788	0.04
UMBS AL6182 3% 01/06/2043	USD	716,192	590,715	0.04
UMBS AL8961 3% 01/03/2044	USD	651,562	537,433	0.03
UMBS AL9045 3% 01/09/2046	USD	742,484	609,013	0.04
UMBS AL9599 3.5% 01/09/2036	USD	3,544,501	3,064,523	0.19
UMBS AR9198 3% 01/03/2043	USD	365,055	301,107	0.02
UMBS AS0021 3% 01/07/2043	USD	1,361,214	1,122,198	0.07
UMBS AS4085 4% 01/12/2044	USD	1,474,624	1,289,221	0.08
UMBS AS8684 3.5% 01/01/2047	USD	582,213	492,779	0.03
UMBS AS9313 4% 01/03/2047	USD	2,889,730	2,518,209	0.15
UMBS AS9585 4% 01/05/2047	USD	2,585,201	2,254,785	0.14
UMBS BC0167 3.5% 01/01/2046	USD	857,808	728,846	0.04
UMBS BM1909 4% 01/02/2045	USD	2,089,718	1,832,149	0.11
UMBS BM1963 3.5% 01/02/2045	USD	1,937,321	1,657,115	0.10
UMBS BM5606 4% 01/03/2049	USD	750,038	658,557	0.04
UMBS FM1782 4% 01/03/2046	USD	3,297,746	2,892,250	0.18
UMBS MA2321 3.5% 01/07/2035	USD	2,704,232	2,337,926	0.14
UMBS ZS4712 3% 01/04/2047	USD	1,005,594	821,425	0.05
Unisys Corp., 144A 6.875% 01/11/2027	USD	100,000	65,198	0.00
United Airlines Holdings, Inc. 5% 01/02/2024	USD	194,000	176,509	0.01
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	475,000	413,131	0.03
Uniti Group LP, REIT, 144A 6% 15/01/2030	USD	513,000	313,559	0.02
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	135,000	118,986	0.01
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	324,000	253,971	0.02
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	381,000	332,017	0.02
Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	1,010,000	824,070	0.05
Upstart Pass-Through Trust, FRN 'A', 144A 20.279% 20/04/2030	USD	1,155,604	1,063,935	0.06
Upstart Pass-Through Trust, FRN 'A', 144A 19.399% 20/05/2030	USD	440,482	403,372	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Urban One, Inc., 144A 7.375% 01/02/2028	USD	512,000	409,450	0.03
US Bancorp, FRN 4.548% 22/07/2028	USD	545,000	476,310	0.03
US Bancorp, FRN 3.7% Perpetual	USD	1,853,000	1,247,042	0.08
US Bancorp, FRN 5.3% Perpetual	USD	289,000	216,022	0.01
US Foods, Inc., 144A 4.625% 01/06/2030	USD	210,000	172,601	0.01
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	658,000	603,837	0.04
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	125,000	112,258	0.01
Velocity Commercial Capital Loan Trust 'A', 144A 3.59% 25/04/2048	USD	1,056,140	907,700	0.06
Velocity Commercial Capital Loan Trust, FRN, Series 2018-2 'M2', 144A 4.51% 26/10/2048	USD	46,424	36,838	0.00
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	499,000	460,814	0.03
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	682,000	530,684	0.03
VICI Properties LP, REIT, 144A 5.625% 01/05/2024	USD	120,000	109,282	0.01
VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	18,000	15,753	0.00
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	436,000	385,990	0.02
VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	562,000	484,395	0.03
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	823,000	738,371	0.04
VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	223,000	187,513	0.01
VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	5,000	4,200	0.00
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	390,000	312,830	0.02
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	643,000	532,646	0.03
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	1,163,000	931,267	0.06
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	276,000	184,837	0.01
Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	1,662,000	1,232,836	0.08
Vistra Corp., FRN, 144A 7% Perpetual	USD	392,000	313,609	0.02
Vistra Operations Co. LLC, 144A 5.5% 01/09/2026	USD	400,000	352,911	0.02
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	585,000	514,616	0.03
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	269,000	215,462	0.01
VM Consolidated, Inc., 144A 5.5% 15/04/2029	USD	100,000	84,566	0.01
Wabash National Corp., 144A 4.5% 15/10/2028	USD	489,000	388,979	0.02
WaMu Mortgage Pass-Through Certificates Trust, Series 2007-4 '1A3' 6% 25/06/2037	USD	437,744	302,612	0.02
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2007-1 '1A7' 5.738% 25/02/2037	USD	533,865	351,185	0.02
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-AR3 'A2' 4.08% 25/03/2035	USD	53,377	47,535	0.00
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	1,135,000	968,752	0.06
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	2,455,000	1,983,189	0.12
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	173,000	159,215	0.01
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	2,615,000	2,253,642	0.14
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	2,250,000	1,922,455	0.12
Wells Fargo & Co., FRN 5.389% 24/04/2034	USD	1,130,000	1,023,975	0.06
Wells Fargo & Co., FRN 3.9% Perpetual	USD	2,687,000	2,165,348	0.13
Wells Fargo & Co., FRN 5.9% Perpetual	USD	1,124,000	1,018,136	0.06
Wells Fargo & Co., FRN 5.875% Perpetual	USD	153,000	137,683	0.01
Wells Fargo Commercial Mortgage Trust, Series 2015-C31 'D' 3.852% 15/11/2048	USD	300,000	206,594	0.01
Wells Fargo Commercial Mortgage Trust, Series 2017-C38 'D', 144A 3% 15/07/2050	USD	735,000	451,136	0.03
Wells Fargo Home Equity Asset-Backed Securities Trust, FRN, Series 2004-2 'M8A', 144A 8.15% 25/10/2034	USD	1,587,466	1,476,636	0.09
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	1,121,000	105,222	0.01
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	45,000	2,885	0.00
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	524,000	485,000	0.03
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	791,000	737,681	0.04
WFRBS Commercial Mortgage Trust, FRN, Series 2014-C22 'D', 144A 3.906% 15/09/2057	USD	1,125,000	784,015	0.05
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	920,000	818,168	0.05
Williams Scotsman International, Inc., 144A 4.625% 15/08/2028	USD	256,000	214,731	0.01
Winnebago Industries, Inc., 144A 6.25% 15/07/2028	USD	101,000	90,751	0.01
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	829,000	655,715	0.04
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	216,000	159,617	0.01
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	455,000	386,835	0.02
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	160,000	119,578	0.01
WW International, Inc., 144A 4.5% 15/04/2029	USD	230,000	124,850	0.01
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	244,000	204,091	0.01
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	1,304,000	1,174,496	0.07
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	701,000	575,632	0.04
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	331,000	257,997	0.02
XPO Escrow Sub LLC, 144A 7.5% 15/11/2027	USD	294,000	276,390	0.02
XPO, Inc., 144A 6.25% 01/06/2028	USD	245,000	220,993	0.01
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	538,000	461,825	0.03
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	702,000	627,336	0.04
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	470,000	371,888	0.02
			582,495,430	**35.37**
Virgin Islands, British				
Studio City Finance Ltd., Reg. S 5% 15/01/2029	USD	200,000	135,899	0.01
			135,899	**0.01**
Total Bonds			**707,557,503**	**42.96**
Certificates of Deposit				
Australia				
National Australia Bank Ltd. 0% 07/02/2024	EUR	500,000	487,905	0.03
			487,905	**0.03**
Qatar				
Qatar National Bank QPSC 0% 07/02/2024	EUR	500,000	487,700	0.03
			487,700	**0.03**
Total Certificates of Deposit			**975,605**	**0.06**
Commercial Papers				
Denmark				
Danske Bank A/S 0% 07/02/2024	EUR	500,000	487,790	0.03
			487,790	**0.03**
France				
Banque Federative du Credit Mutuel SA 0% 17/01/2024	EUR	500,000	489,230	0.03
La Banque Postale 0% 23/01/2024	EUR	500,000	489,655	0.03
			978,885	**0.06**
Germany				
DZ Bank AG 0% 29/01/2024	EUR	500,000	488,798	0.03
			488,798	**0.03**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Netherlands				
Cooperatieve Rabobank UA 0% 17/01/2024	EUR	500,000	489,435	0.03
ING Bank NV 0% 23/01/2024	EUR	500,000	488,940	0.03
			978,375	**0.06**
Spain				
Banco Bilbao Vizcaya Argentaria SA 0% 29/01/2024	EUR	500,000	488,601	0.03
			488,601	**0.03**
Sweden				
Svenska Handelsbanken AB 0% 24/01/2024	EUR	500,000	489,074	0.03
			489,074	**0.03**
Total Commercial Papers			**3,911,523**	**0.24**
Convertible Bonds				
Canada				
Shopify, Inc. 0.125% 01/11/2025	USD	777,000	646,788	0.04
			646,788	**0.04**
Cayman Islands				
Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026	USD	1,200,000	1,056,868	0.06
Hello Group, Inc. 1.25% 01/07/2025	USD	2,775,000	2,515,099	0.15
PDD Holdings, Inc. 0% 01/12/2025	USD	2,333,000	2,078,468	0.13
Sea Ltd. 0.25% 15/09/2026	USD	1,883,000	1,388,293	0.09
			7,038,728	**0.43**
Israel				
Wix.com Ltd. 0% 15/08/2025	USD	3,097,000	2,483,117	0.15
			2,483,117	**0.15**
United Kingdom				
Barclays Bank plc 0% 18/02/2025	USD	1,622,000	1,519,031	0.09
			1,519,031	**0.09**
United States of America				
Affirm Holdings, Inc. 0% 15/11/2026	USD	3,442,000	2,342,262	0.14
Airbnb, Inc. 0% 15/03/2026	USD	1,588,000	1,280,190	0.08
Alteryx, Inc. 1% 01/08/2026	USD	1,638,000	1,269,338	0.08
AMG Capital Trust II 5.15%	USD	44,335	2,066,795	0.13
Block, Inc. 0.25% 01/11/2027	USD	2,405,000	1,698,250	0.10
Cheesecake Factory, Inc. (The) 0.375% 15/06/2026	USD	1,216,000	939,431	0.06
Chegg, Inc. 0% 01/09/2026	USD	3,821,000	2,636,701	0.16
Cloudflare, Inc. 0% 15/08/2026	USD	1,711,000	1,337,677	0.08
Coinbase Global, Inc. 0.5% 01/06/2026	USD	985,000	681,697	0.04
Confluent, Inc. 0% 15/01/2027	USD	3,020,000	2,303,816	0.14
DISH Network Corp. 2.375% 15/03/2024	USD	2,263,000	1,844,386	0.11
DISH Network Corp. 3.375% 15/08/2026	USD	427,000	198,728	0.01
DocuSign, Inc. 0% 15/01/2024	USD	4,355,000	3,877,574	0.23
Dropbox, Inc. 0% 01/03/2026	USD	2,285,000	1,986,691	0.12
Etsy, Inc. 0.25% 15/06/2028	USD	741,000	529,395	0.03
Halozyme Therapeutics, Inc. 0.25% 01/03/2027	USD	1,112,000	847,820	0.05
Liberty Interactive LLC 4% 15/11/2029	USD	2,333,000	523,429	0.03
Liberty Interactive LLC 3.75% 15/02/2030	USD	806,000	178,988	0.01
Okta, Inc. 0.125% 01/09/2025	USD	2,151,000	1,794,974	0.11
Redwood Trust, Inc., REIT 4.75% 15/08/2023	USD	1,419,000	1,293,862	0.08
Repay Holdings Corp., 144A 0% 01/02/2026	USD	2,001,000	1,505,143	0.09
RingCentral, Inc. 0% 01/03/2025	USD	2,452,000	2,075,892	0.13
RingCentral, Inc. 0% 15/03/2026	USD	4,834,000	3,696,328	0.22
RWT Holdings, Inc. 5.75% 01/10/2025	USD	2,046,000	1,620,595	0.10
Shift4 Payments, Inc. 0.5% 01/08/2027	USD	2,077,000	1,689,319	0.10
Snap, Inc. 0% 01/05/2027	USD	3,031,000	2,072,554	0.13
Southern Co. (The), 144A 3.875% 15/12/2025	USD	906,000	830,874	0.05
Splunk, Inc. 1.125% 15/06/2027	USD	1,182,000	942,429	0.06
Spotify USA, Inc. 0% 15/03/2026	USD	2,224,000	1,742,902	0.11
TripAdvisor, Inc. 0.25% 01/04/2026	USD	1,612,000	1,242,546	0.08
Uber Technologies, Inc. 0% 15/12/2025	USD	2,453,000	2,068,488	0.13
Unity Software, Inc. 0% 15/11/2026	USD	876,000	645,233	0.04
Vishay Intertechnology, Inc. 2.25% 15/06/2025	USD	1,236,000	1,239,651	0.07
Zillow Group, Inc. 2.75% 15/05/2025	USD	577,000	560,623	0.03
			51,564,581	**3.13**
Total Convertible Bonds			**63,252,245**	**3.84**
Equities				
China				
Haier Smart Home Co. Ltd. 'A'	CNH	75,100	222,213	0.01
Huayu Automotive Systems Co. Ltd. 'A'	CNH	205,300	477,512	0.03
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	391,400	1,396,486	0.08
Joyoung Co. Ltd. 'A'	CNH	87,342	164,534	0.01
Wuliangye Yibin Co. Ltd. 'A'	CNH	44,500	916,902	0.06
			3,177,647	**0.19**
Total Equities			**3,177,647**	**0.19**
Total Transferable securities and money market instruments dealt in on another regulated market			**778,874,523**	**47.29**
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Intelsat Jackson Holdings SA 5.5% 01/08/2023*§	USD	652,000	59	0.00
			59	**0.00**
United States of America				
Intelsat Jackson Holdings Ltd. 8.5% 15/10/2024*§	USD	1,152,000	106	0.00
Intelsat Jackson Holdings Ltd. 9.75% 15/07/2025*§	USD	165,000	15	0.00
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037*	USD	75,000	1,285,618	0.08
LendingClub Loan Certificate Issuer Trust 'CERT', 144A 0% 15/05/2037*	USD	75,000	1,056,552	0.06
			2,342,291	**0.14**
Total Bonds			**2,342,350**	**0.14**
Convertible Bonds				
United States of America				
Gulfport Energy Corp. 10% *	USD	19	128,515	0.01
			128,515	**0.01**
Total Convertible Bonds			**128,515**	**0.01**
Equities				
Luxembourg				
Intelsat Jackson Holdings SA Rights *	USD	1,967	18	0.00
Intelsat Jackson Holdings SA Rights *	USD	1,967	18	0.00
Intelsat SA*	USD	18,793	395,823	0.02
			395,859	**0.02**
Russia				
Moscow Exchange MICEX-RTS PJSC*	USD	228,201	2,382	0.00
Severstal PJSC, GDR*	USD	16,164	2,430	0.00
			4,812	**0.00**
United States of America				
EP Energy Corp.*	USD	11,154	71,500	0.00
MYT Holding LLC*	USD	78,658	34,215	0.00
MYT Holding LLC Preference*	USD	135,646	100,927	0.01
NMG, Inc.*	USD	95	11,418	0.00
NMG, Inc.*	USD	644	77,404	0.01
			295,464	**0.02**
Total Equities			**696,135**	**0.04**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Warrants				
United Kingdom				
Nmg Research Ltd. 24/09/2027*	USD	3,999	82,397	0.01
			82,397	0.01
United States of America				
Windstream Holdings, Inc. 31/12/2049*	USD	636	4,368	0.00
			4,368	0.00
Total Warrants			86,765	0.01
Total Other transferable securities and money market instruments			3,253,765	0.20
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	47,692,276	43,674,246	2.65
			43,674,246	2.65
Total Collective Investment Schemes - UCITS			43,674,246	2.65
Total Units of authorised UCITS or other collective investment undertakings			43,674,246	2.65
Total Investments			1,629,569,990	98.94
Cash			5,497,640	0.33
Other Assets/(Liabilities)			11,892,797	0.73
Total Net Assets			1,646,960,427	100.00

*Security is valued at its fair value under the direction of the Board of Directors.
†Related Party Fund.
§Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	59.04
United Kingdom	5.63
Canada	3.95
France	3.87
Luxembourg	3.60
Netherlands	2.44
Germany	2.24
Japan	1.66
Switzerland	1.66
Spain	1.53
Cayman Islands	1.36
Italy	1.22
Ireland	1.09
Finland	0.83
Australia	0.68
China	0.67
Taiwan	0.59
Sweden	0.51
South Korea	0.50
Denmark	0.48
Supranational	0.43
Mexico	0.37
Jersey	0.32
South Africa	0.31
Belgium	0.26
Singapore	0.22
Brazil	0.20
United Arab Emirates	0.18
Turkey	0.17
Norway	0.17
India	0.17
New Zealand	0.17
Israel	0.16
Indonesia	0.16
Hong Kong	0.16
Portugal	0.15
Austria	0.14
Liberia	0.12
Bermuda	0.11
Panama	0.11
Dominican Republic	0.10
Colombia	0.10
Egypt	0.09
Bahrain	0.07
Nigeria	0.07
Thailand	0.06
Oman	0.06
Argentina	0.05
Vietnam	0.05
Angola	0.04
Poland	0.04
Costa Rica	0.04
Ivory Coast	0.04
Ecuador	0.03
Paraguay	0.03
Kenya	0.03
Qatar	0.03
Morocco	0.03
Chile	0.03
Pakistan	0.03
Peru	0.02
Senegal	0.02
El Salvador	0.02
Azerbaijan	0.02
Saudi Arabia	0.02
Jordan	0.02
Gabon	0.02
Marshall Islands	0.02
Gibraltar	0.02
Kazakhstan	0.02
Iraq	0.02
North Macedonia	0.01
Guatemala	0.01
Mauritius	0.01
Mongolia	0.01
Virgin Islands, British	0.01
Honduras	0.01
Zambia	0.01

Geographic Allocation of Portfolio as at 30 June 2023 (continued)	% of Net Assets
Lebanon	-
Russia	-
Total Investments	**98.94**
Cash and other assets/(liabilities)	1.06
Total	**100.00**

JPMorgan Investment Funds - Global Income Conservative Fund

Schedule of Investments (continued)

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	12,394,527	AUD	19,737,215	19/07/2023	HSBC	374,304	0.02
EUR	17,505,424	CAD	25,229,316	19/07/2023	HSBC	53,666	-
EUR	15,706,853	CHF	15,294,174	19/07/2023	State Street	66,766	0.01
EUR	44,733,257	GBP	38,298,091	19/07/2023	Barclays	209,954	0.01
EUR	15,055,586	HKD	127,543,004	19/07/2023	HSBC	158,421	0.01
EUR	14,681,715	JPY	2,213,792,151	19/07/2023	Barclays	622,346	0.04
EUR	6,282,091	SEK	72,661,794	19/07/2023	BNP Paribas	111,633	0.01
EUR	1,335,336,190	USD	1,445,808,420	19/07/2023	HSBC	12,364,728	0.75
EUR	35,562	USD	38,574	20/07/2023	BNP Paribas	268	-
EUR	270,119	USD	291,260	20/07/2023	HSBC	3,619	-
EUR	73,538	USD	79,561	20/07/2023	RBC	740	-
USD	5,078,813	EUR	4,633,255	19/07/2023	Morgan Stanley	14,058	-
USD	39,396	EUR	35,936	20/07/2023	RBC	110	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**13,980,613**	**0.85**
EUR	93,367	USD	102,323	20/07/2023	Barclays	(257)	-
USD	8,475,460	EUR	7,783,288	19/07/2023	Citibank	(27,910)	-
USD	6,252,421	EUR	5,793,707	19/07/2023	Morgan Stanley	(72,497)	-
USD	1,157,969	EUR	1,062,494	19/07/2023	RBC	(2,907)	-
USD	1,342,113	EUR	1,249,752	19/07/2023	Standard Chartered	(21,665)	-
USD	20,354,247	EUR	18,662,295	19/07/2023	State Street	(37,359)	-
USD	7,268,783	EUR	6,713,001	20/07/2023	Barclays	(62,151)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(224,746)**	**(0.01)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**13,755,867**	**0.84**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US Ultra Bond, 20/09/2023	91	USD	11,263,021	16,927	-
Total Unrealised Gain on Financial Futures Contracts				**16,927**	**-**
EURO STOXX 50 Index, 15/09/2023	(968)	EUR	(42,877,560)	(1,030,920)	(0.06)
S&P 500 Emini Index, 15/09/2023	(138)	USD	(28,292,685)	(855,707)	(0.05)
US 10 Year Note, 20/09/2023	4,497	USD	461,649,014	(8,459,580)	(0.52)
Total Unrealised Loss on Financial Futures Contracts				**(10,346,207)**	**(0.63)**
Net Unrealised Loss on Financial Futures Contracts				**(10,329,280)**	**(0.63)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Canada				
Bell Telephone Co. of Canada or Bell Canada (The) 2.15% 15/02/2032	USD	17,000	12,472	0.01
			12,472	**0.01**
France				
Altice France SA, 144A 5.5% 15/10/2029	USD	200,000	131,639	0.11
BNP Paribas SA, FRN, 144A 7.75% Perpetual	USD	200,000	177,729	0.15
CGG SA, 144A 8.75% 01/04/2027	USD	342,000	262,547	0.22
Credit Agricole SA, FRN, 144A 8.125% Perpetual	USD	250,000	230,225	0.20
			802,140	**0.68**
Ireland				
Cimpress plc 7% 15/06/2026	USD	318,000	263,529	0.22
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	43,000	36,942	0.03
			300,471	**0.25**
Luxembourg				
DH Europe Finance II Sarl 2.2% 15/11/2024	USD	34,000	29,826	0.03
Swiss Re Finance Luxembourg SA, Reg. S, FRN 4.25% Perpetual	USD	200,000	168,731	0.14
			198,557	**0.17**
Marshall Islands				
Danaos Corp., 144A 8.5% 01/03/2028	USD	330,000	302,953	0.25
			302,953	**0.25**
Netherlands				
ING Groep NV, FRN 5.75% Perpetual	USD	206,000	166,761	0.14
Shell International Finance BV 2.75% 06/04/2030	USD	14,000	11,428	0.01
			178,189	**0.15**
Spain				
Banco Santander SA 3.496% 24/03/2025	USD	200,000	175,398	0.15
			175,398	**0.15**
Sweden				
Svenska Handelsbanken AB, Reg. S, FRN 4.75% Perpetual	USD	200,000	142,019	0.12
			142,019	**0.12**
United Kingdom				
BP Capital Markets plc, FRN 4.375% Perpetual	USD	155,000	135,947	0.11
BP Capital Markets plc, FRN 4.875% Perpetual	USD	115,000	95,417	0.08
Harbour Energy plc, 144A 5.5% 15/10/2026	USD	200,000	167,730	0.14
HSBC Holdings plc, FRN 1.162% 22/11/2024	USD	443,000	397,086	0.34
HSBC Holdings plc, FRN 4.6% Perpetual	USD	200,000	139,233	0.12
Ithaca Energy North Sea plc, 144A 9% 15/07/2026	USD	308,000	264,852	0.22
Jaguar Land Rover Automotive plc, 144A 4.5% 01/10/2027	USD	200,000	160,253	0.14
Lloyds Banking Group plc 4.65% 24/03/2026	USD	200,000	174,360	0.15
Marks & Spencer plc, 144A 7.125% 01/12/2037	USD	100,000	87,293	0.07
			1,622,171	**1.37**
United States of America				
AbbVie, Inc. 3.2% 14/05/2026	USD	44,000	38,167	0.03
AbbVie, Inc. 2.95% 21/11/2026	USD	61,000	52,161	0.04
AbbVie, Inc. 3.2% 21/11/2029	USD	65,000	53,814	0.05
AECOM 5.125% 15/03/2027	USD	336,000	296,429	0.25
Aetna, Inc. 3.875% 15/08/2047	USD	29,000	20,523	0.02
Air Lease Corp. 0.7% 15/02/2024	USD	35,000	31,047	0.03
Air Lease Corp. 2.3% 01/02/2025	USD	99,000	85,247	0.07
Air Lease Corp. 3.25% 01/03/2025	USD	31,000	27,027	0.02
Air Lease Corp. 3.75% 01/06/2026	USD	14,000	12,109	0.01
Alexandria Real Estate Equities, Inc., REIT 2.75% 15/12/2029	USD	14,000	10,819	0.01
Ally Financial, Inc. 1.45% 02/10/2023	USD	44,000	39,756	0.03
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	105,000	88,882	0.07
American International Group, Inc. 6.25% 15/03/2087	USD	100,000	84,687	0.07
American Tower Corp., REIT 2.75% 15/01/2027	USD	43,000	35,843	0.03
American Tower Corp., REIT 1.5% 31/01/2028	USD	43,000	32,993	0.03
AmeriGas Partners LP 5.5% 20/05/2025	USD	110,000	97,319	0.08
AmeriGas Partners LP 5.875% 20/08/2026	USD	128,000	110,229	0.09
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	40,000	33,988	0.03
Anheuser-Busch InBev Worldwide, Inc. 4.375% 15/04/2038	USD	3,000	2,535	0.00
AT&T, Inc. 2.25% 01/02/2032	USD	17,000	12,310	0.01
ATI, Inc. 4.875% 01/10/2029	USD	50,000	41,514	0.03
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	64,000	59,184	0.05
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	76,000	63,795	0.05
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	215,000	176,507	0.15
Becton Dickinson & Co. 2.823% 20/05/2030	USD	14,000	11,185	0.01
BP Capital Markets America, Inc. 3.543% 06/04/2027	USD	25,000	21,851	0.02
BP Capital Markets America, Inc. 3.633% 06/04/2030	USD	9,000	7,681	0.01
Bunge Ltd. Finance Corp. 1.63% 17/08/2025	USD	33,000	27,800	0.02
Celanese US Holdings LLC 6.05% 15/03/2025	USD	47,000	42,861	0.04
Cigna Group (The) 4.375% 15/10/2028	USD	43,000	38,025	0.03
Constellation Brands, Inc. 2.25% 01/08/2031	USD	29,000	21,613	0.02
Crown Castle, Inc., REIT 1.05% 15/07/2026	USD	33,000	26,449	0.02
Crown Castle, Inc., REIT 3.65% 01/09/2027	USD	35,000	29,953	0.03
Crown Castle, Inc., REIT 2.1% 01/04/2031	USD	16,000	11,696	0.01
CVS Health Corp. 1.3% 21/08/2027	USD	74,000	58,232	0.05
CVS Health Corp. 3.25% 15/08/2029	USD	14,000	11,490	0.01
CVS Health Corp. 2.125% 15/09/2031	USD	17,000	12,431	0.01
Dana, Inc. 5.375% 15/11/2027	USD	25,000	21,695	0.02
Dell International LLC 6.02% 15/06/2026	USD	29,000	26,970	0.02
Dell International LLC 5.25% 01/02/2028	USD	2,000	1,825	0.00
Discover Financial Services 3.75% 04/03/2025	USD	46,000	40,129	0.03
Elevance Health, Inc. 2.375% 15/01/2025	USD	14,000	12,189	0.01
Elevance Health, Inc. 2.875% 15/09/2029	USD	38,000	30,655	0.03
Encompass Health Corp. 4.75% 01/02/2030	USD	227,000	189,465	0.16
Eversource Energy 4.2% 27/06/2024	USD	25,000	22,514	0.02
Eversource Energy 4.6% 01/07/2027	USD	18,000	16,069	0.01
Fidelity National Information Services, Inc. 4.5% 15/07/2025	USD	21,000	18,802	0.02
Fidelity National Information Services, Inc. 1.15% 01/03/2026	USD	25,000	20,428	0.02
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	14,000	10,211	0.01
Fiserv, Inc. 3.2% 01/07/2026	USD	73,000	62,698	0.05
Fiserv, Inc. 3.5% 01/07/2029	USD	9,000	7,509	0.01
Ford Motor Co. 3.25% 12/02/2032	USD	100,000	71,969	0.06
Ford Motor Co. 5.291% 08/12/2046	USD	50,000	37,678	0.03
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	200,000	169,484	0.14
General Motors Co. 6.125% 01/10/2025	USD	47,000	43,302	0.04
General Motors Financial Co., Inc. 3.95% 13/04/2024	USD	4,000	3,606	0.00
General Motors Financial Co., Inc. 3.8% 07/04/2025	USD	27,000	23,845	0.02
General Motors Financial Co., Inc. 2.75% 20/06/2025	USD	39,000	33,647	0.03
General Motors Financial Co., Inc. 1.25% 08/01/2026	USD	21,000	17,157	0.01
Global Payments, Inc. 3.2% 15/08/2029	USD	29,000	23,067	0.02
Global Payments, Inc. 2.9% 15/11/2031	USD	4,000	2,974	0.00
Goldman Sachs Capital II, FRN 6.264% Perpetual	USD	22,000	15,563	0.01
HCA, Inc. 5.875% 01/02/2029	USD	60,000	55,128	0.05
HCA, Inc. 2.375% 15/07/2031	USD	29,000	21,116	0.02
Hecla Mining Co. 7.25% 15/02/2028	USD	50,000	44,906	0.04
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	53,000	47,093	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Howmet Aerospace, Inc. 5.125% 01/10/2024	USD	224,000	203,066	0.17
Howmet Aerospace, Inc. 5.9% 01/02/2027	USD	84,000	77,621	0.07
ITC Holdings Corp. 3.35% 15/11/2027	USD	38,000	32,482	0.03
John Deere Capital Corp. 4.15% 15/09/2027	USD	31,000	27,689	0.02
Kilroy Realty LP, REIT 3.45% 15/12/2024	USD	29,000	25,168	0.02
Kilroy Realty LP, REIT 4.75% 15/12/2028	USD	33,000	26,628	0.02
Kroger Co. (The) 1.7% 15/01/2031	USD	17,000	12,171	0.01
Lear Corp. 2.6% 15/01/2032	USD	11,000	7,813	0.01
Lincoln National Corp. 4% 01/09/2023	USD	6,000	5,466	0.00
Lowe's Cos., Inc. 3.35% 01/04/2027	USD	70,000	60,446	0.05
McCormick & Co., Inc. 3.15% 15/08/2024	USD	23,000	20,449	0.02
McKesson Corp. 1.3% 15/08/2026	USD	48,000	39,017	0.03
MDC Holdings, Inc. 2.5% 15/01/2031	USD	11,000	7,910	0.01
Mellon Capital IV, FRN 6.075% Perpetual	USD	18,000	12,567	0.01
Meritage Homes Corp. 6% 01/06/2025	USD	111,000	101,741	0.09
MGIC Investment Corp. 5.25% 15/08/2028	USD	381,000	329,032	0.28
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	45,000	31,116	0.03
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	360,000	300,428	0.25
Norfolk Southern Corp. 2.9% 15/06/2026	USD	36,000	30,973	0.03
Norfolk Southern Corp. 2.3% 15/05/2031	USD	9,000	6,830	0.01
OneMain Finance Corp. 3.5% 15/01/2027	USD	15,000	11,799	0.01
OneMain Finance Corp. 4% 15/09/2030	USD	125,000	87,958	0.07
Oracle Corp. 2.5% 01/04/2025	USD	76,000	66,064	0.06
Oracle Corp. 1.65% 25/03/2026	USD	27,000	22,429	0.02
Oracle Corp. 3.25% 15/11/2027	USD	17,000	14,413	0.01
Oracle Corp. 3.9% 15/05/2035	USD	6,000	4,712	0.00
Oracle Corp. 3.85% 15/07/2036	USD	4,000	3,045	0.00
Parker-Hannifin Corp. 3.65% 15/06/2024	USD	92,000	82,604	0.07
PBF Holding Co. LLC 6% 15/02/2028	USD	354,000	302,620	0.25
Service Corp. International 4.625% 15/12/2027	USD	88,000	75,954	0.06
Southern California Gas Co. 3.15% 15/09/2024	USD	29,000	25,758	0.02
Southern California Gas Co. 2.95% 15/04/2027	USD	25,000	21,357	0.02
Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	4,000	2,868	0.00
Sysco Corp. 3.25% 15/07/2027	USD	18,000	15,385	0.01
Sysco Corp. 2.4% 15/02/2030	USD	17,000	13,239	0.01
Teleflex, Inc. 4.625% 15/11/2027	USD	226,000	195,245	0.16
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	65,000	53,813	0.05
Thermo Fisher Scientific, Inc. 4.8% 21/11/2027	USD	46,000	42,264	0.04
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	29,000	21,173	0.02
Toyota Motor Credit Corp. 3.05% 22/03/2027	USD	27,000	23,154	0.02
TRI Pointe Group, Inc. 5.875% 15/06/2024	USD	106,000	96,426	0.08
UDR, Inc., REIT 3.2% 15/01/2030	USD	14,000	11,300	0.01
Under Armour, Inc. 3.25% 15/06/2026	USD	142,000	118,913	0.10
Union Pacific Corp. 3% 15/04/2027	USD	36,000	31,000	0.03
Union Pacific Corp. 3.7% 01/03/2029	USD	29,000	25,337	0.02
United Rentals North America, Inc. 3.875% 15/02/2031	USD	60,000	47,538	0.04
United States Cellular Corp. 6.7% 15/12/2033	USD	100,000	79,103	0.07
United States Steel Corp. 6.875% 01/03/2029	USD	141,000	126,808	0.11
UnitedHealth Group, Inc. 5% 15/10/2024	USD	85,000	77,565	0.07
UnitedHealth Group, Inc. 5.15% 15/10/2025	USD	39,000	35,765	0.03
UnitedHealth Group, Inc. 3.7% 15/05/2027	USD	34,000	30,010	0.03
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	14,000	12,201	0.01
US Bancorp 2.375% 22/07/2026	USD	130,000	108,600	0.09
US Treasury 0.875% 31/01/2024	USD	1,662,000	1,482,841	1.25
Ventas Realty LP, REIT 4.125% 15/01/2026	USD	32,000	27,998	0.02
Ventas Realty LP, REIT 4% 01/03/2028	USD	14,000	11,864	0.01
Verizon Communications, Inc. 4.4% 01/11/2034	USD	23,000	19,373	0.02
Verizon Communications, Inc. 4.272% 15/01/2036	USD	17,000	13,985	0.01
VMware, Inc. 1.4% 15/08/2026	USD	55,000	44,456	0.04
VMware, Inc. 3.9% 21/08/2027	USD	25,000	21,694	0.02
Welltower OP LLC, REIT 3.625% 15/03/2024	USD	51,000	45,931	0.04
Welltower OP LLC, REIT 2.75% 15/01/2032	USD	35,000	25,810	0.02
WP Carey, Inc., REIT 2.4% 01/02/2031	USD	14,000	10,290	0.01
Yum! Brands, Inc. 3.625% 15/03/2031	USD	172,000	135,647	0.11
Yum! Brands, Inc. 4.625% 31/01/2032	USD	193,000	159,922	0.13
Zimmer Biomet Holdings, Inc. 2.6% 24/11/2031	USD	14,000	10,614	0.01
Zoetis, Inc. 5.4% 14/11/2025	USD	61,000	56,015	0.05
Zoetis, Inc. 2% 15/05/2030	USD	17,000	12,962	0.01
			8,244,281	**6.95**
Total Bonds			**11,978,651**	**10.10**
Equities				
Australia				
Ampol Ltd.	AUD	4,664	85,084	0.07
Ansell Ltd.	AUD	2,046	33,298	0.03
Aurizon Holdings Ltd.	AUD	13,681	32,713	0.03
Coles Group Ltd.	AUD	3,265	36,648	0.03
Dexus, REIT	AUD	16,709	79,449	0.07
Fortescue Metals Group Ltd.	AUD	4,358	58,899	0.05
Goodman Group, REIT	AUD	7,128	87,130	0.07
Mirvac Group, REIT	AUD	50,135	69,179	0.06
Ramsay Health Care Ltd.	AUD	153	5,244	0.00
South32 Ltd.	AUD	6,076	13,899	0.01
Stockland, REIT	AUD	15,496	37,997	0.03
Suncorp Group Ltd.	AUD	1,523	12,512	0.01
Telstra Group Ltd.	AUD	25,839	67,766	0.06
Wesfarmers Ltd.	AUD	2,281	68,514	0.06
Worley Ltd.	AUD	3,447	33,147	0.03
			721,479	**0.61**
Austria				
ANDRITZ AG	EUR	1,051	53,470	0.05
Erste Group Bank AG	EUR	1,090	34,629	0.03
Strabag SE	EUR	1,097	40,534	0.03
Wienerberger AG	EUR	1,054	29,480	0.02
			158,113	**0.13**
Belgium				
Ageas SA/NV	EUR	1,461	54,452	0.04
KBC Group NV	EUR	676	43,291	0.04
Proximus SADP	EUR	3,092	21,251	0.02
Warehouses De Pauw CVA, REIT	EUR	1,517	38,228	0.03
			157,222	**0.13**
Bermuda				
Bunge Ltd.	USD	1,055	89,187	0.08
			89,187	**0.08**
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	113,746	318,625	0.27
Banco do Brasil SA	BRL	6,239	59,654	0.05
BB Seguridade Participacoes SA	BRL	4,448	26,056	0.02
Itau Unibanco Holding SA Preference	BRL	20,360	110,352	0.10
TIM SA	BRL	18,184	50,384	0.04
			565,071	**0.48**
Canada				
Agnico Eagle Mines Ltd.	CAD	2,145	96,681	0.08
Allied Properties Real Estate Investment Trust, REIT	CAD	2,268	33,984	0.03
Bank of Montreal	CAD	1,008	83,158	0.07
Bank of Nova Scotia (The)	CAD	2,349	107,242	0.09
Barrick Gold Corp.	CAD	4,913	74,959	0.06
BCE, Inc.	CAD	2,803	116,649	0.10
Canadian Apartment Properties REIT, REIT	CAD	2,024	70,447	0.06
Canadian Imperial Bank of Commerce	CAD	2,707	105,769	0.09
Canadian Tire Corp. Ltd. 'A'	CAD	879	108,999	0.09
Enbridge, Inc.	CAD	2,147	72,848	0.06
George Weston Ltd.	CAD	229	24,603	0.02
Great-West Lifeco, Inc.	CAD	3,861	102,105	0.09
Hydro One Ltd., Reg. S	CAD	3,613	93,746	0.08
IGM Financial, Inc.	CAD	467	12,893	0.01
Lundin Mining Corp.	CAD	2,871	20,526	0.02
Manulife Financial Corp.	CAD	4,725	81,542	0.07
Metro, Inc.	CAD	663	34,112	0.03
National Bank of Canada	CAD	1,440	97,933	0.08
Nutrien Ltd.	CAD	1,619	88,016	0.07
Pembina Pipeline Corp.	CAD	2,899	82,674	0.07
Power Corp. of Canada	CAD	4,574	112,634	0.10
Restaurant Brands International, Inc.	CAD	728	51,599	0.04
RioCan Real Estate Investment Trust, REIT	CAD	1,664	21,927	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Rogers Communications, Inc. 'B'	CAD	458	19,258	0.02
Royal Bank of Canada	CAD	467	40,818	0.03
Sun Life Financial, Inc.	CAD	1,774	84,435	0.07
TELUS Corp.	CAD	5,954	105,553	0.09
Toronto-Dominion Bank (The)	CAD	4,687	266,013	0.22
Wheaton Precious Metals Corp.	CAD	2,300	89,644	0.08
			2,300,767	**1.94**
Cayman Islands				
CK Asset Holdings Ltd.	HKD	8,000	40,597	0.03
JD.com, Inc. 'A'	HKD	5,450	84,356	0.07
NetEase, Inc.	HKD	20,021	356,917	0.30
Shenzhou International Group Holdings Ltd.	HKD	6,800	59,480	0.05
Tingyi Cayman Islands Holding Corp.	HKD	93,420	132,862	0.11
Topsports International Holdings Ltd., Reg. S	HKD	59,512	47,257	0.04
WH Group Ltd., Reg. S	HKD	38,618	18,706	0.02
Xinyi Glass Holdings Ltd.	HKD	30,491	43,507	0.04
			783,682	**0.66**
Chile				
Banco Santander Chile, ADR	USD	6,889	116,646	0.10
			116,646	**0.10**
China				
China Merchants Bank Co. Ltd. 'H'	HKD	43,974	183,071	0.16
Fuyao Glass Industry Group Co. Ltd.	CNH	12,500	56,440	0.05
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	15,795	59,666	0.05
Haier Smart Home Co. Ltd. 'H'	HKD	30,725	88,417	0.08
Midea Group Co. Ltd. 'A'	CNH	10,200	75,696	0.06
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	12,448	72,480	0.06
Zhejiang Supor Co. Ltd. 'A'	CNH	10,200	64,280	0.05
			600,050	**0.51**
Denmark				
D/S Norden A/S	DKK	1,030	47,085	0.04
Danske Bank A/S	DKK	1,658	36,967	0.03
Novo Nordisk A/S 'B'	DKK	2,499	368,621	0.31
Orsted A/S, Reg. S	DKK	600	52,407	0.04
Sydbank A/S	DKK	714	30,338	0.03
Vestas Wind Systems A/S	DKK	1,394	34,200	0.03
			569,618	**0.48**
Finland				
Elisa OYJ	EUR	1,018	50,152	0.04
Kesko OYJ 'B'	EUR	4,510	78,328	0.07
Kone OYJ 'B'	EUR	1,522	73,048	0.06
Konecranes OYJ	EUR	1,006	37,041	0.03
Metso OYJ	EUR	4,307	47,657	0.04
Neste OYJ	EUR	1,738	61,325	0.05
Nordea Bank Abp	SEK	19,187	192,195	0.16
Orion OYJ 'B'	EUR	1,153	44,172	0.04
Outokumpu OYJ	EUR	9,810	48,363	0.04
Sampo OYJ 'A'	EUR	1,637	67,469	0.06
TietoEVRY OYJ	EUR	2,127	54,047	0.05
UPM-Kymmene OYJ	EUR	2,794	76,528	0.06
Wartsila OYJ Abp	EUR	8,123	83,687	0.07
			914,012	**0.77**
France				
Amundi SA, Reg. S	EUR	878	47,632	0.04
AXA SA	EUR	6,550	177,898	0.15
BNP Paribas SA	EUR	1,590	92,315	0.08
Bouygues SA	EUR	999	30,939	0.03
Cie Generale des Etablissements Michelin SCA	EUR	5,446	147,832	0.12
Coface SA	EUR	5,191	65,978	0.05
Covivio SA, REIT	EUR	228	9,929	0.01
Danone SA	EUR	2,072	116,477	0.10
Edenred	EUR	200	12,288	0.01
Eiffage SA	EUR	395	37,849	0.03
Klepierre SA, REIT	EUR	1,007	23,080	0.02
Legrand SA	EUR	1,793	163,127	0.14
LVMH Moet Hennessy Louis Vuitton SE	EUR	331	284,925	0.24
Orange SA	EUR	5,738	61,850	0.05
Publicis Groupe SA	EUR	1,149	84,957	0.07
Rexel SA	EUR	2,962	67,297	0.06
Sanofi	EUR	709	69,567	0.06
Schneider Electric SE	EUR	825	137,561	0.11
Societe Generale SA	EUR	3,101	74,564	0.06
Verallia SA, Reg. S	EUR	254	8,666	0.01
Vinci SA	EUR	2,553	272,124	0.23
			1,986,855	**1.67**
Germany				
Allianz SE	EUR	1,622	346,459	0.29
Bayerische Motoren Werke AG	EUR	1,114	125,603	0.11
Daimler Truck Holding AG	EUR	1,514	49,917	0.04
Deutsche Post AG	EUR	3,729	166,975	0.14
Deutsche Telekom AG	EUR	9,990	199,805	0.17
Freenet AG	EUR	2,393	55,111	0.05
LEG Immobilien SE	EUR	952	50,485	0.04
Mercedes-Benz Group AG	EUR	1,211	89,287	0.07
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	520	179,114	0.15
SAP SE	EUR	865	107,796	0.09
Siemens AG	EUR	1,009	154,115	0.13
Telefonica Deutschland Holding AG	EUR	33,491	87,026	0.07
Volkswagen AG Preference	EUR	63	7,763	0.01
Vonovia SE	EUR	7,149	128,396	0.11
			1,747,852	**1.47**
Hong Kong				
AIA Group Ltd.	HKD	13,600	125,754	0.11
BOC Hong Kong Holdings Ltd.	HKD	27,000	75,647	0.06
Hang Seng Bank Ltd.	HKD	5,864	76,442	0.06
Hong Kong Exchanges & Clearing Ltd.	HKD	4,059	140,119	0.12
Lenovo Group Ltd.	HKD	42,000	40,075	0.03
Swire Properties Ltd.	HKD	13,400	30,176	0.03
			488,213	**0.41**
India				
Embassy Office Parks REIT, REIT	INR	11,786	38,404	0.03
HCL Technologies Ltd.	INR	9,197	121,598	0.10
Infosys Ltd., ADR	USD	20,470	304,144	0.26
Tata Consultancy Services Ltd.	INR	4,316	158,859	0.14
			623,005	**0.53**
Indonesia				
Telkom Indonesia Persero Tbk. PT	IDR	697,167	170,547	0.14
			170,547	**0.14**
Ireland				
Accenture plc 'A'	USD	645	183,512	0.15
CRH plc	EUR	2,215	112,588	0.10
Eaton Corp. plc	USD	737	135,299	0.11
Johnson Controls International plc	USD	1,633	101,606	0.09
Trane Technologies plc	USD	1,083	190,036	0.16
			723,041	**0.61**
Italy				
Assicurazioni Generali SpA	EUR	4,475	83,627	0.07
Azimut Holding SpA	EUR	2,408	47,432	0.04
Banca Generali SpA	EUR	874	27,500	0.02
Banca Mediolanum SpA	EUR	6,830	56,621	0.05
BFF Bank SpA, Reg. S	EUR	5,728	57,881	0.05
Intesa Sanpaolo SpA	EUR	63,795	154,129	0.13
Mediobanca Banca di Credito Finanziario SpA	EUR	4,101	45,039	0.04
Poste Italiane SpA, Reg. S	EUR	6,657	66,004	0.06
Snam SpA	EUR	23,731	114,016	0.10
Terna - Rete Elettrica Nazionale	EUR	9,572	75,111	0.06
UniCredit SpA	EUR	3,439	73,646	0.06
Unipol Gruppo SpA	EUR	8,145	39,906	0.03
			840,912	**0.71**
Japan				
Astellas Pharma, Inc.	JPY	5,300	72,266	0.06
BIPROGY, Inc.	JPY	700	15,667	0.01
Bridgestone Corp.	JPY	4,300	160,516	0.14
Comforia Residential REIT, Inc., REIT	JPY	21	45,903	0.04
Dai Nippon Printing Co. Ltd.	JPY	2,300	59,499	0.05
Daito Trust Construction Co. Ltd.	JPY	600	55,523	0.05
Daiwa House Industry Co. Ltd.	JPY	1,700	40,857	0.03
Daiwa Securities Group, Inc.	JPY	1,400	6,568	0.01
FANUC Corp.	JPY	3,900	124,430	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Frontier Real Estate Investment Corp., REIT	JPY	15	44,415	0.04
H.U. Group Holdings, Inc.	JPY	1,400	24,398	0.02
Japan Real Estate Investment Corp., REIT	JPY	5	17,373	0.01
JFE Holdings, Inc.	JPY	7,800	101,273	0.09
KDDI Corp.	JPY	3,100	87,526	0.07
Kenedix Office Investment Corp., REIT	JPY	23	50,640	0.04
Kirin Holdings Co. Ltd.	JPY	1,200	15,989	0.01
Konica Minolta, Inc.	JPY	12,400	39,197	0.03
Lawson, Inc.	JPY	1,200	48,558	0.04
MS&AD Insurance Group Holdings, Inc.	JPY	2,900	93,711	0.08
Nippon Building Fund, Inc., REIT	JPY	11	39,441	0.03
Nippon Prologis REIT, Inc., REIT	JPY	30	55,029	0.05
Nomura Holdings, Inc.	JPY	5,000	17,355	0.01
Resona Holdings, Inc.	JPY	7,700	33,728	0.03
Seiko Epson Corp.	JPY	1,500	21,311	0.02
Sekisui House Ltd.	JPY	4,400	81,141	0.07
Shimizu Corp.	JPY	9,100	52,497	0.04
SoftBank Corp.	JPY	8,900	86,930	0.07
Sumitomo Forestry Co. Ltd.	JPY	1,900	41,977	0.04
Teijin Ltd.	JPY	3,600	32,932	0.03
Toho Gas Co. Ltd.	JPY	1,600	25,255	0.02
Tokio Marine Holdings, Inc.	JPY	5,500	115,567	0.10
Tokyo Electron Ltd.	JPY	1,100	143,256	0.12
Tokyu Fudosan Holdings Corp.	JPY	7,800	40,697	0.03
TOPPAN, Inc.	JPY	400	7,867	0.01
			1,899,292	**1.60**
Jersey				
Ferguson plc	GBP	2,034	294,769	0.25
Man Group plc	GBP	21,289	54,225	0.04
WPP plc	GBP	6,068	58,195	0.05
			407,189	**0.34**
Luxembourg				
APERAM SA	EUR	1,786	50,821	0.04
B&M European Value Retail SA	GBP	8,724	55,737	0.05
			106,558	**0.09**
Mexico				
Bolsa Mexicana de Valores SAB de CV	MXN	14,651	28,106	0.02
Grupo Financiero Banorte SAB de CV 'O'	MXN	46,644	351,328	0.30
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	39,294	81,112	0.07
Wal-Mart de Mexico SAB de CV	MXN	62,237	226,068	0.19
			686,614	**0.58**
Netherlands				
ABN AMRO Bank NV, Reg. S, CVA	EUR	1,131	16,207	0.01
Akzo Nobel NV	EUR	820	61,344	0.05
ASML Holding NV	EUR	646	429,009	0.36
ASR Nederland NV	EUR	1,205	49,682	0.04
ING Groep NV	EUR	6,018	74,569	0.06
Koninklijke Ahold Delhaize NV	EUR	2,714	85,247	0.07
Koninklijke KPN NV	EUR	41,003	134,715	0.11
LyondellBasell Industries NV 'A'	USD	1,481	123,478	0.11
NN Group NV	EUR	1,448	49,312	0.04
NXP Semiconductors NV	USD	1,099	205,061	0.17
Randstad NV	EUR	193	9,378	0.01
Stellantis NV	EUR	4,138	66,510	0.06
Wolters Kluwer NV	EUR	546	63,868	0.06
			1,368,380	**1.15**
New Zealand				
Spark New Zealand Ltd.	NZD	9,423	26,982	0.02
			26,982	**0.02**
Norway				
DNB Bank ASA	NOK	2,556	43,976	0.04
Norsk Hydro ASA	NOK	14,137	77,185	0.06
Orkla ASA	NOK	1,923	12,645	0.01
Telenor ASA	NOK	9,280	86,582	0.07
Yara International ASA	NOK	621	20,170	0.02
			240,558	**0.20**
Poland				
Powszechny Zaklad Ubezpieczen SA	PLN	7,858	69,732	0.06
			69,732	**0.06**
Portugal				
Jeronimo Martins SGPS SA	EUR	1,279	32,371	0.03
Navigator Co. SA (The)	EUR	12,581	39,127	0.03
			71,498	**0.06**
Singapore				
CapitaLand Ascendas REIT, REIT	SGD	22,400	41,158	0.03
CapitaLand Integrated Commercial Trust, REIT	SGD	72,400	93,339	0.08
DBS Group Holdings Ltd.	SGD	7,600	162,144	0.14
Digital Core REIT Management Pte. Ltd., REIT	USD	39,671	17,347	0.01
Singapore Exchange Ltd.	SGD	17,300	112,571	0.10
Singapore Telecommunications Ltd.	SGD	6,900	11,697	0.01
Venture Corp. Ltd.	SGD	900	8,966	0.01
			447,222	**0.38**
South Africa				
AVI Ltd.	ZAR	19,049	62,829	0.05
Bid Corp. Ltd.	ZAR	6,647	133,139	0.11
Bidvest Group Ltd. (The)	ZAR	9,522	121,312	0.10
FirstRand Ltd.	ZAR	19,452	64,664	0.06
Sanlam Ltd.	ZAR	51,440	145,653	0.12
Standard Bank Group Ltd.	ZAR	10,486	90,465	0.08
Vodacom Group Ltd.	ZAR	34,694	198,243	0.17
			816,305	**0.69**
South Korea				
ESR Kendall Square REIT Co. Ltd., REIT	KRW	2,547	7,134	0.00
KB Financial Group, Inc.	KRW	2,025	67,236	0.06
NCSoft Corp.	KRW	175	35,848	0.03
Shinhan Financial Group Co. Ltd.	KRW	3,064	72,454	0.06
SK Telecom Co. Ltd.	KRW	1,798	58,262	0.05
			240,934	**0.20**
Spain				
Acerinox SA	EUR	4,948	48,723	0.04
ACS Actividades de Construccion y Servicios SA	EUR	2,674	86,063	0.07
Aena SME SA, Reg. S	EUR	415	61,659	0.05
Banco Bilbao Vizcaya Argentaria SA	EUR	10,034	70,820	0.06
Banco Santander SA	EUR	24,709	84,301	0.07
CaixaBank SA	EUR	11,330	43,077	0.04
Cellnex Telecom SA, Reg. S	EUR	1,863	69,033	0.06
Enagas SA	EUR	4,622	83,947	0.07
Industria de Diseno Textil SA	EUR	3,132	110,653	0.09
Mapfre SA	EUR	26,079	47,568	0.04
Merlin Properties Socimi SA, REIT	EUR	4,481	35,243	0.03
Redeia Corp. SA	EUR	5,166	79,789	0.07
			820,876	**0.69**
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	197	9,452	0.01
			9,452	**0.01**
Sweden				
Boliden AB	SEK	7,255	192,403	0.16
Castellum AB	SEK	4,765	41,802	0.03
Electrolux AB 'B'	SEK	1,112	13,925	0.01
H & M Hennes & Mauritz AB 'B'	SEK	6,685	105,404	0.09
Skandinaviska Enskilda Banken AB 'A'	SEK	4,152	42,146	0.04
SSAB AB 'B'	SEK	10,640	67,608	0.06
Svenska Handelsbanken AB 'A'	SEK	4,553	35,055	0.03
Tele2 AB 'B'	SEK	17,435	132,757	0.11
Telefonaktiebolaget LM Ericsson 'B'	SEK	2,524	12,513	0.01
Telia Co. AB	SEK	19,819	40,117	0.03
Volvo AB 'B'	SEK	13,441	255,664	0.22
			939,394	**0.79**
Switzerland				
ABB Ltd.	CHF	3,363	120,919	0.10
Cembra Money Bank AG	CHF	215	16,410	0.01
Cie Financiere Richemont SA	CHF	769	119,353	0.10
Holcim AG	CHF	1,256	77,628	0.07
Julius Baer Group Ltd.	CHF	1,181	68,070	0.06
Nestle SA	CHF	2,050	225,987	0.19
Novartis AG	CHF	3,258	299,367	0.25
Roche Holding AG	CHF	705	197,823	0.17
SGS SA	CHF	825	71,204	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Swiss Re AG	CHF	1,523	140,535	0.12
Swisscom AG	CHF	73	41,777	0.03
UBS Group AG	CHF	4,578	84,817	0.07
Zurich Insurance Group AG	CHF	239	104,371	0.09
			1,568,261	**1.32**
Taiwan				
Accton Technology Corp.	TWD	14,401	147,991	0.13
ASE Technology Holding Co. Ltd.	TWD	41,768	136,014	0.12
Delta Electronics, Inc.	TWD	6,656	67,471	0.06
MediaTek, Inc.	TWD	1,869	37,864	0.03
Mega Financial Holding Co. Ltd.	TWD	14,855	16,696	0.01
Novatek Microelectronics Corp.	TWD	8,603	107,823	0.09
Quanta Computer, Inc.	TWD	29,424	131,288	0.11
Realtek Semiconductor Corp.	TWD	14,727	167,688	0.14
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	3,097	287,323	0.24
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	29,589	500,693	0.42
Vanguard International Semiconductor Corp.	TWD	42,086	108,835	0.09
Wiwynn Corp.	TWD	2,428	101,376	0.09
			1,811,062	**1.53**
Thailand				
Siam Cement PCL (The)	THB	6,633	55,080	0.05
			55,080	**0.05**
United Kingdom				
3i Group plc	GBP	3,951	89,352	0.07
Anglo American plc	GBP	3,714	96,597	0.08
AstraZeneca plc	GBP	3,569	468,708	0.39
Aviva plc	GBP	17,061	78,656	0.07
Balfour Beatty plc	GBP	14,177	56,750	0.05
Barclays plc	GBP	34,195	61,348	0.05
Barratt Developments plc	GBP	17,509	84,988	0.07
Bellway plc	GBP	1,852	43,133	0.04
Berkeley Group Holdings plc	GBP	1,806	82,736	0.07
Big Yellow Group plc, REIT	GBP	2,920	36,755	0.03
Britvic plc	GBP	4,884	48,408	0.04
Bunzl plc	GBP	144	5,054	0.00
Burberry Group plc	GBP	2,679	65,712	0.06
Coca-Cola Europacific Partners plc	USD	2,724	160,821	0.14
Compass Group plc	GBP	3,131	80,314	0.07
Diageo plc	GBP	4,042	159,015	0.13
Dunelm Group plc	GBP	4,044	52,831	0.04
GSK plc	GBP	11,309	182,685	0.15
Hays plc	GBP	30,804	36,785	0.03
HSBC Holdings plc	GBP	27,566	200,073	0.17
IG Group Holdings plc	GBP	6,649	52,598	0.04
InterContinental Hotels Group plc	GBP	3,470	220,244	0.19
Investec plc	GBP	8,592	44,494	0.04
ITV plc	GBP	63,866	51,027	0.04
J Sainsbury plc	GBP	46,630	146,165	0.12
Land Securities Group plc, REIT	GBP	6,570	43,993	0.04
Legal & General Group plc	GBP	26,410	70,111	0.06
Lloyds Banking Group plc	GBP	129,951	66,445	0.06
LondonMetric Property plc, REIT	GBP	24,660	47,550	0.04
Mitie Group plc	GBP	59,961	67,592	0.06
Moneysupermarket.com Group plc	GBP	15,983	50,277	0.04
NatWest Group plc	GBP	14,241	40,034	0.03
Next plc	GBP	490	39,423	0.03
OSB Group plc	GBP	3,707	20,864	0.02
Persimmon plc	GBP	5,452	65,676	0.05
Redrow plc	GBP	6,494	33,588	0.03
RELX plc	GBP	13,126	401,748	0.34
Rio Tinto plc	GBP	3,258	189,809	0.16
Safestore Holdings plc, REIT	GBP	4,877	48,877	0.04
Sage Group plc (The)	GBP	7,088	76,297	0.06
Segro plc, REIT	GBP	5,587	46,783	0.04
Severn Trent plc	GBP	1,015	30,482	0.03
Taylor Wimpey plc	GBP	77,405	93,221	0.08
Telecom Plus plc	GBP	825	16,210	0.01
Tesco plc	GBP	39,477	114,605	0.10
Unilever plc	GBP	3,682	175,736	0.15
UNITE Group plc (The), REIT	GBP	4,303	43,726	0.04
United Utilities Group plc	GBP	4,366	48,881	0.04
Vodafone Group plc	GBP	62,660	54,113	0.05
			4,491,290	**3.78**
United States of America				
3M Co.	USD	950	86,975	0.07
AbbVie, Inc.	USD	2,538	309,301	0.26
Alexandria Real Estate Equities, Inc., REIT	USD	1,058	110,407	0.09
Allstate Corp. (The)	USD	1,000	24,469	0.02
American Tower Corp., REIT	USD	1,393	247,672	0.21
American Water Works Co., Inc.	USD	17	2,197	0.00
Americold Realty Trust, Inc., REIT	USD	2,791	82,631	0.07
Amgen, Inc.	USD	384	78,059	0.07
Analog Devices, Inc.	USD	589	104,375	0.09
Annaly Capital Management, Inc., REIT	USD	1,203	22,027	0.02
Arista Networks, Inc.	USD	113	16,681	0.01
AT&T, Inc.	USD	6,650	97,284	0.08
Automatic Data Processing, Inc.	USD	406	81,589	0.07
AvalonBay Communities, Inc., REIT	USD	338	58,796	0.05
Avangrid, Inc.	USD	1,990	68,465	0.06
Baker Hughes Co.	USD	4,303	124,460	0.10
Bank of America Corp. Preference	USD	775	15,301	0.01
Bank of America Corp. Preference	USD	1,300	27,244	0.02
Bank of America Corp.	USD	7,669	202,505	0.17
Best Buy Co., Inc.	USD	3,026	229,929	0.19
BlackRock, Inc.	USD	226	143,342	0.12
Boston Properties, Inc., REIT	USD	2,992	158,149	0.13
Bristol-Myers Squibb Co.	USD	5,181	304,241	0.26
Camden Property Trust, REIT	USD	1,324	132,697	0.11
Campbell Soup Co.	USD	1,950	81,768	0.07
Cardinal Health, Inc.	USD	1,614	139,377	0.12
Caterpillar, Inc.	USD	70	15,739	0.01
CH Robinson Worldwide, Inc.	USD	1,371	118,073	0.10
Charles Schwab Corp. (The)	USD	980	51,558	0.04
Charter Communications, Inc. 'A'	USD	38	12,784	0.01
Cisco Systems, Inc.	USD	2,645	125,613	0.11
Clorox Co. (The)	USD	919	133,583	0.11
CME Group, Inc.	USD	1,941	327,873	0.28
Coca-Cola Co. (The)	USD	5,996	329,066	0.28
Colgate-Palmolive Co.	USD	312	21,970	0.02
Comcast Corp. 'A'	USD	2,245	85,637	0.07
Comerica, Inc.	USD	1,242	48,850	0.04
Consolidated Edison, Inc.	USD	1,262	104,046	0.09
Crown Castle, Inc., REIT	USD	586	61,404	0.05
Cummins, Inc.	USD	599	134,364	0.11
CVS Health Corp.	USD	457	28,835	0.02
Deere & Co.	USD	363	135,066	0.11
Digital Realty Trust, Inc., REIT	USD	1,961	203,939	0.17
Dow, Inc.	USD	5,742	280,054	0.24
DuPont de Nemours, Inc.	USD	362	23,701	0.02
Ecolab, Inc.	USD	202	34,229	0.03
Equinix, Inc., REIT	USD	603	432,335	0.36
Equity LifeStyle Properties, Inc., REIT	USD	1,900	116,323	0.10
Equity Residential, REIT	USD	1,572	95,285	0.08
Essential Utilities, Inc.	USD	389	14,089	0.01
Eversource Energy	USD	1,531	98,449	0.08
Exelon Corp.	USD	2,961	110,251	0.09
Fastenal Co.	USD	1,834	99,224	0.08
Federal Realty Investment Trust, REIT	USD	1,596	143,107	0.12
First Solar, Inc.	USD	28	4,724	0.00
Gen Digital, Inc.	USD	1,675	28,415	0.02
General Mills, Inc.	USD	1,829	128,658	0.11
Genuine Parts Co.	USD	220	33,673	0.03
Gilead Sciences, Inc.	USD	1,232	86,319	0.07
Hasbro, Inc.	USD	1,756	104,025	0.09
Healthcare Realty Trust, Inc., REIT	USD	343	5,960	0.00
Healthpeak Properties, Inc., REIT	USD	4,942	91,169	0.08
Hewlett Packard Enterprise Co.	USD	8,846	136,659	0.12
HF Sinclair Corp.	USD	703	28,487	0.02
Home Depot, Inc. (The)	USD	298	84,517	0.07
Host Hotels & Resorts, Inc., REIT	USD	7,398	114,256	0.10
HP, Inc.	USD	1,432	40,219	0.03
Huntington Bancshares, Inc.	USD	6,403	63,532	0.05
Illinois Tool Works, Inc.	USD	58	13,286	0.01
Intel Corp.	USD	3,057	93,222	0.08
International Business Machines Corp.	USD	1,071	132,061	0.11
International Flavors & Fragrances, Inc.	USD	1,132	81,298	0.07
International Paper Co.	USD	2,214	63,450	0.05
Interpublic Group of Cos., Inc. (The)	USD	2,898	101,695	0.09
Intuit, Inc.	USD	382	159,929	0.13
Invitation Homes, Inc., REIT	USD	4,011	126,776	0.11
Iron Mountain, Inc., REIT	USD	2,876	150,002	0.13
J M Smucker Co. (The)	USD	294	39,510	0.03
Johnson & Johnson	USD	126	18,983	0.02
Juniper Networks, Inc.	USD	3,271	94,595	0.08
Kellogg Co.	USD	1,370	84,145	0.07
Keurig Dr Pepper, Inc.	USD	4,441	126,052	0.11
Kimberly-Clark Corp.	USD	1,122	141,252	0.12
Kite Realty Group Trust, REIT	USD	2,882	59,316	0.05
Laboratory Corp. of America Holdings	USD	100	22,048	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Lowe's Cos., Inc.	USD	454	93,554	0.08
Lumen Technologies, Inc.	USD	19,030	39,297	0.03
Marathon Petroleum Corp.	USD	188	19,947	0.02
Mastercard, Inc. 'A'	USD	351	125,600	0.11
McDonald's Corp.	USD	923	250,355	0.21
Merck & Co., Inc.	USD	2,913	304,505	0.26
Microsoft Corp.	USD	2,650	826,887	0.70
Molson Coors Beverage Co. 'B'	USD	2,011	120,770	0.10
Morgan Stanley	USD	2,543	200,319	0.17
Morgan Stanley Preference, FRN	USD	4,839	104,513	0.09
Mosaic Co. (The)	USD	158	5,070	0.00
Motorola Solutions, Inc.	USD	394	105,195	0.09
Newell Brands, Inc.	USD	5,676	46,079	0.04
Newmont Corp.	USD	2,647	101,735	0.09
NRG Energy, Inc.	USD	2,127	72,449	0.06
ONEOK, Inc.	USD	2,353	133,110	0.11
Oracle Corp.	USD	1,392	153,502	0.13
PACCAR, Inc.	USD	303	23,213	0.02
Paramount Global 'B'	USD	1,050	15,490	0.01
PepsiCo, Inc.	USD	691	116,727	0.10
Plug Power, Inc.	USD	853	7,999	0.01
PPG Industries, Inc.	USD	226	30,362	0.03
Principal Financial Group, Inc.	USD	122	8,485	0.01
Prologis, Inc., REIT	USD	6,114	684,494	0.58
Prudential Financial, Inc.	USD	1,073	86,832	0.07
Public Storage, REIT	USD	1,028	274,524	0.23
Quest Diagnostics, Inc.	USD	698	90,082	0.08
Realty Income Corp., REIT	USD	1,645	90,784	0.08
Regency Centers Corp., REIT	USD	3,549	201,549	0.17
Regions Financial Corp.	USD	4,076	66,216	0.06
Rexford Industrial Realty, Inc., REIT	USD	1,693	80,673	0.07
Robert Half International, Inc.	USD	1,000	68,365	0.06
Ross Stores, Inc.	USD	1,547	156,726	0.13
S&P Global, Inc.	USD	375	137,591	0.12
Simon Property Group, Inc., REIT	USD	1,048	111,230	0.09
Southern Copper Corp.	USD	1,527	99,031	0.08
State Street Corp. Preference, FRN	USD	300	6,365	0.01
Sun Communities, Inc., REIT	USD	1,023	122,006	0.10
T Rowe Price Group, Inc.	USD	587	60,036	0.05
Targa Resources Corp.	USD	495	34,267	0.03
Target Corp.	USD	541	65,963	0.06
Texas Instruments, Inc.	USD	2,011	331,557	0.28
TJX Cos., Inc. (The)	USD	2,120	163,426	0.14
UDR, Inc., REIT	USD	2,839	112,780	0.09
Union Pacific Corp.	USD	554	103,867	0.09
United Parcel Service, Inc. 'B'	USD	1,414	228,273	0.19
UnitedHealth Group, Inc.	USD	755	329,428	0.28
Valero Energy Corp.	USD	1,144	121,199	0.10
Ventas, Inc., REIT	USD	5,070	220,814	0.19
Verizon Communications, Inc.	USD	5,921	200,376	0.17
VF Corp.	USD	3,409	59,517	0.05
VICI Properties, Inc., REIT	USD	2,458	70,859	0.06
VMware, Inc. 'A'	USD	380	50,397	0.04
Walgreens Boots Alliance, Inc.	USD	1,138	29,617	0.02
Waste Management, Inc.	USD	12	1,878	0.00
Wells Fargo & Co. Preference	USD	1,300	27,512	0.02
Wells Fargo & Co. Preference	USD	3,040	53,297	0.04
Welltower, Inc., REIT	USD	3,192	236,038	0.20
Western Union Co. (The)	USD	5,274	56,580	0.05
Weyerhaeuser Co., REIT	USD	3,815	117,175	0.10
Whirlpool Corp.	USD	229	31,302	0.03
Williams Cos., Inc. (The)	USD	2,770	82,479	0.07
WP Carey, Inc., REIT	USD	2,807	174,654	0.15
WW Grainger, Inc.	USD	142	103,111	0.09
Yum China Holdings, Inc.	HKD	949	48,963	0.04
			17,090,617	**14.40**
Total Equities			**46,723,568**	**39.37**
Total Transferable securities and money market instruments admitted to an official exchange listing			**58,702,219**	**49.47**

Transferable securities and money market instruments dealt in on another regulated market

Bonds

Australia

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	267,000	208,369	0.17
FMG Resources August 2006 Pty. Ltd., 144A 6.125% 15/04/2032	USD	100,000	86,767	0.07
Macquarie Group Ltd., 144A 6.207% 22/11/2024	USD	104,000	95,139	0.08
Mineral Resources Ltd., 144A 8.125% 01/05/2027	USD	272,000	249,274	0.21
Mineral Resources Ltd., 144A 8% 01/11/2027	USD	60,000	54,956	0.05
			694,505	**0.58**

Bermuda

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Weatherford International Ltd., 144A 6.5% 15/09/2028	USD	33,000	30,371	0.03
			30,371	**0.03**

Canada

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	60,000	50,148	0.04
1011778 BC ULC, 144A 4% 15/10/2030	USD	40,000	31,319	0.03
ATS Corp., 144A 4.125% 15/12/2028	USD	224,000	184,351	0.15
Bank of Montreal 4.7% 14/09/2027	USD	14,000	12,500	0.01
Bank of Nova Scotia (The) 1.3% 15/09/2026	USD	14,000	11,297	0.01
Bank of Nova Scotia (The), FRN 3.625% 27/10/2081	USD	300,000	194,668	0.16
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	30,000	24,213	0.02
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	85,000	67,475	0.06
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	80,000	30,583	0.03
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	125,000	67,823	0.06
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	90,000	32,507	0.03
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	51,000	19,148	0.02
Masonite International Corp., 144A 5.375% 01/02/2028	USD	319,000	276,362	0.23
New Gold, Inc., 144A 7.5% 15/07/2027	USD	140,000	120,096	0.10
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	140,000	113,888	0.10
Open Text Corp., 144A 3.875% 15/02/2028	USD	40,000	32,092	0.03
Open Text Corp., 144A 3.875% 01/12/2029	USD	132,000	100,981	0.08
Rogers Communications, Inc., 144A 3.2% 15/03/2027	USD	22,000	18,693	0.01
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	14,000	11,202	0.01
Rogers Communications, Inc., FRN, 144A 5.25% 15/03/2082	USD	102,000	86,550	0.07
Superior Plus LP, 144A 4.5% 15/03/2029	USD	85,000	68,401	0.06
Taseko Mines Ltd., 144A 7% 15/02/2026	USD	28,000	23,500	0.02
Toronto-Dominion Bank (The) 4.693% 15/09/2027	USD	14,000	12,528	0.01
Toronto-Dominion Bank (The), FRN 8.125% 31/10/2082	USD	400,000	374,916	0.32
Videotron Ltd., 144A 5.125% 15/04/2027	USD	342,000	300,550	0.25
Videotron Ltd., 144A 3.625% 15/06/2029	USD	104,000	81,905	0.07
			2,347,696	**1.98**

Cayman Islands

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Avolon Holdings Funding Ltd., 144A 3.95% 01/07/2024	USD	52,000	46,193	0.04
Avolon Holdings Funding Ltd., 144A 3.25% 15/02/2027	USD	53,000	43,353	0.04
Seagate HDD Cayman, 144A 8.25% 15/12/2029	USD	26,000	24,790	0.02
Seagate HDD Cayman, 144A 8.5% 15/07/2031	USD	4,000	3,811	0.00
Seagate HDD Cayman 4.091% 01/06/2029	USD	74,000	59,672	0.05
Transocean, Inc., 144A 7.25% 01/11/2025	USD	222,000	195,400	0.16
Transocean, Inc., 144A 11.5% 30/01/2027	USD	100,000	94,780	0.08
			467,999	**0.39**

France

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	250,000	205,449	0.17
Societe Generale SA, 144A 7.367% 10/01/2053	USD	200,000	175,109	0.15
			380,558	**0.32**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Jersey				
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	10,000	9,255	0.01
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	40,000	37,227	0.03
			46,482	**0.04**
Liberia				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	30,000	29,114	0.02
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	120,000	119,664	0.10
			148,778	**0.12**
Luxembourg				
Telecom Italia Capital SA 7.2% 18/07/2036	USD	125,000	98,447	0.08
Telecom Italia Capital SA 7.721% 04/06/2038	USD	308,000	248,909	0.21
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	60,000	45,650	0.04
			393,006	**0.33**
Netherlands				
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	46,000	50,271	0.04
Elastic NV, 144A 4.125% 15/07/2029	USD	85,000	67,200	0.06
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	242,000	182,526	0.15
			299,997	**0.25**
Supranational				
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	15,000	13,551	0.01
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	200,000	170,588	0.14
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	200,000	173,149	0.15
Clarios Global LP, 144A 6.25% 15/05/2026	USD	77,000	70,129	0.06
Clarios Global LP, 144A 8.5% 15/05/2027	USD	70,000	64,245	0.05
NXP BV 5% 15/01/2033	USD	60,000	52,673	0.05
			544,335	**0.46**
Switzerland				
UBS Group AG, FRN, 144A 4.875% Perpetual	USD	270,000	196,925	0.17
			196,925	**0.17**
United Kingdom				
HSBC Holdings plc, FRN 8% Perpetual	USD	200,000	182,185	0.15
Macquarie Airfinance Holdings Ltd., 144A 8.375% 01/05/2028	USD	306,000	283,751	0.24
Royalty Pharma plc 2.15% 02/09/2031	USD	12,000	8,592	0.01
Vodafone Group plc, FRN 7% 04/04/2079	USD	88,000	82,070	0.07
Vodafone Group plc, FRN 4.125% 04/06/2081	USD	35,000	25,193	0.02
			581,791	**0.49**
United States of America				
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	42,000	34,361	0.03
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	17,000	12,290	0.01
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	248,000	230,756	0.19
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	110,000	96,427	0.08
Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	145,000	122,612	0.10
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	215,000	165,582	0.14
ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	75,000	67,220	0.06
Activision Blizzard, Inc. 1.35% 15/09/2030	USD	29,000	21,135	0.02
ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	30,000	23,759	0.02
ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	75,000	58,821	0.05
Adtalem Global Education, Inc., 144A 5.5% 01/03/2028	USD	127,000	105,994	0.09
Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	306,000	265,258	0.22
Ahead DB Holdings LLC, 144A 6.625% 01/05/2028	USD	50,000	36,915	0.03
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	114,000	90,355	0.08
Albemarle Corp. 4.65% 01/06/2027	USD	57,000	50,805	0.04
Allegiant Travel Co., 144A 7.25% 15/08/2027	USD	50,000	45,372	0.04
Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	64,000	55,263	0.05
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	100,000	88,567	0.07
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	346,000	267,955	0.23
Allstate Corp. (The), FRN 6.5% 15/05/2067	USD	62,000	55,221	0.05
Ally Financial, Inc., FRN 4.7% Perpetual	USD	51,000	30,256	0.03
American Express Co., FRN 3.55% Perpetual	USD	97,000	72,934	0.06
American International Group, Inc., FRN 5.75% 01/04/2048	USD	9,000	7,995	0.01
Amgen, Inc. 5.25% 02/03/2030	USD	40,000	36,657	0.03
Amgen, Inc. 2% 15/01/2032	USD	29,000	20,907	0.02
Amkor Technology, Inc., 144A 6.625% 15/09/2027	USD	120,000	110,348	0.09
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	63,000	53,533	0.04
AMN Healthcare, Inc., 144A 4% 15/04/2029	USD	275,000	219,855	0.19
ANGI Group LLC, 144A 3.875% 15/08/2028	USD	75,000	56,124	0.05
Apple, Inc. 4.5% 23/02/2036	USD	9,000	8,355	0.01
Aramark Services, Inc., 144A 5% 01/02/2028	USD	100,000	86,053	0.07
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	40,000	31,725	0.03
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	40,000	31,444	0.03
Arconic Corp., 144A 6.125% 15/02/2028	USD	100,000	92,710	0.08
Arcosa, Inc., 144A 4.375% 15/04/2029	USD	99,000	81,228	0.07
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	328,000	267,018	0.22
Asbury Automotive Group, Inc. 4.5% 01/03/2028	USD	86,000	72,273	0.06
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	25,000	20,349	0.02
ASGN, Inc., 144A 4.625% 15/05/2028	USD	367,000	304,530	0.26
Ashland, Inc., 144A 3.375% 01/09/2031	USD	88,000	63,942	0.05
AT&T, Inc. 3.875% 15/01/2026	USD	46,000	40,734	0.03
AT&T, Inc. 3.8% 15/02/2027	USD	67,000	58,581	0.05
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	85,000	65,393	0.05
Atkore, Inc., 144A 4.25% 01/06/2031	USD	122,000	96,768	0.08
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	135,000	114,385	0.10
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	145,000	127,471	0.11
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	20,000	16,933	0.01
Baker Hughes Holdings LLC 3.138% 07/11/2029	USD	14,000	11,395	0.01
Bank of America Corp., FRN 0.81% 24/10/2024	USD	101,000	90,966	0.08
Bank of America Corp., FRN 3.458% 15/03/2025	USD	116,000	104,131	0.09
Bank of America Corp., FRN 0.981% 25/09/2025	USD	43,000	36,943	0.03
Bank of America Corp., FRN 2.456% 22/10/2025	USD	90,000	78,596	0.07
Bank of America Corp., FRN 1.53% 06/12/2025	USD	72,000	61,658	0.05
Bank of America Corp., FRN 4.827% 22/07/2026	USD	29,000	26,086	0.02
Bank of America Corp., FRN 5.08% 20/01/2027	USD	65,000	58,610	0.05
Bank of America Corp., FRN 1.658% 11/03/2027	USD	29,000	23,884	0.02
Bank of America Corp., FRN 1.734% 22/07/2027	USD	116,000	94,677	0.08
Bank of America Corp., FRN 2.572% 20/10/2032	USD	29,000	21,521	0.02
Bank of America Corp., FRN 2.482% 21/09/2036	USD	130,000	90,517	0.08
Bank of America Corp., FRN 4.375% Perpetual	USD	20,000	15,772	0.01
Bank of America Corp., FRN 5.875% Perpetual	USD	122,000	102,365	0.09
Bank of America Corp., FRN 6.125% Perpetual	USD	105,000	94,471	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bank of America Corp., FRN 6.3% Perpetual	USD	145,000	133,292	0.11
Bank of America Corp., FRN 6.25% Perpetual	USD	109,000	98,072	0.08
Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	12,000	11,426	0.01
Bank of New York Mellon Corp. (The), FRN 3.75% Perpetual	USD	235,000	176,580	0.15
Bank of New York Mellon Corp. (The), FRN 4.625% Perpetual	USD	57,000	46,130	0.04
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	55,000	48,506	0.04
Beazer Homes USA, Inc. 7.25% 15/10/2029	USD	109,000	96,906	0.08
BellRing Brands, Inc., 144A 7% 15/03/2030	USD	123,000	113,121	0.10
Berry Petroleum Co. LLC, 144A 7% 15/02/2026	USD	190,000	161,549	0.14
Big River Steel LLC, 144A 6.625% 31/01/2029	USD	50,000	45,264	0.04
Biogen, Inc. 4.05% 15/09/2025	USD	25,000	22,175	0.02
Biogen, Inc. 2.25% 01/05/2030	USD	9,000	6,867	0.01
Block, Inc. 2.75% 01/06/2026	USD	25,000	20,860	0.02
Block, Inc. 3.5% 01/06/2031	USD	55,000	41,645	0.03
BlueLinx Holdings, Inc., 144A 6% 15/11/2029	USD	152,000	122,647	0.10
Boise Cascade Co., 144A 4.875% 01/07/2030	USD	168,000	138,462	0.12
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	135,000	111,388	0.09
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	26,000	21,553	0.02
Bristow Group, Inc., 144A 6.875% 01/03/2028	USD	95,000	82,733	0.07
Broadcom, Inc. 4.3% 15/11/2032	USD	17,000	14,177	0.01
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	293,000	251,129	0.21
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	140,000	111,608	0.09
Capital One Financial Corp., FRN 1.343% 06/12/2024	USD	130,000	115,945	0.10
Capital One Financial Corp., FRN 3.95% Perpetual	USD	106,000	71,999	0.06
Cars.com, Inc., 144A 6.375% 01/11/2028	USD	51,000	43,162	0.04
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	15,000	12,600	0.01
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	15,000	11,106	0.01
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	75,000	64,001	0.05
CCO Holdings LLC, 144A 5% 01/02/2028	USD	205,000	170,946	0.14
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	291,000	226,774	0.19
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	281,000	193,999	0.16
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	95,000	81,075	0.07
CDW LLC 3.25% 15/02/2029	USD	80,000	62,838	0.05
Cedar Fair LP 5.25% 15/07/2029	USD	125,000	104,070	0.09
Central Garden & Pet Co. 5.125% 01/02/2028	USD	102,000	87,633	0.07
Central Garden & Pet Co. 4.125% 15/10/2030	USD	95,000	72,653	0.06
Century Communities, Inc. 6.75% 01/06/2027	USD	50,000	45,914	0.04
CF Industries, Inc., 144A 4.5% 01/12/2026	USD	40,000	35,345	0.03
Charles Schwab Corp. (The), FRN 4% Perpetual	USD	150,000	99,583	0.08
Charles Schwab Corp. (The), FRN 5.375% Perpetual	USD	109,000	95,320	0.08
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	95,000	79,896	0.07
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	59,000	45,516	0.04
Ciena Corp., 144A 4% 31/01/2030	USD	130,000	103,679	0.09
Cinemark USA, Inc., 144A 8.75% 01/05/2025	USD	15,000	13,912	0.01
Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	10,000	8,690	0.01
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	50,000	40,268	0.03
Citigroup, Inc., FRN 0.776% 30/10/2024	USD	169,000	151,942	0.13
Citigroup, Inc., FRN 3.352% 24/04/2025	USD	116,000	103,800	0.09
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	116,000	101,639	0.09
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	56,000	51,175	0.04
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	101,000	82,069	0.07
Citigroup, Inc., FRN 4% Perpetual	USD	101,000	79,472	0.07
Citigroup, Inc., FRN 4.15% Perpetual	USD	175,000	129,327	0.11
Citigroup, Inc., FRN 4.7% Perpetual	USD	61,000	48,017	0.04
Citigroup, Inc., FRN 5% Perpetual	USD	113,000	96,352	0.08
Citigroup, Inc., FRN 5.95% Perpetual	USD	126,000	110,079	0.09
Citigroup, Inc., FRN 6.25% Perpetual	USD	95,000	85,316	0.07
Citizens Financial Group, Inc., FRN 4% Perpetual	USD	60,000	41,276	0.03
Citizens Financial Group, Inc., FRN 6% Perpetual	USD	23,000	18,427	0.02
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	75,000	60,826	0.05
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	50,000	40,622	0.03
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	130,000	106,797	0.09
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	55,000	39,675	0.03
Clearway Energy Operating LLC, 144A 4.75% 15/03/2028	USD	29,000	24,521	0.02
Clearway Energy Operating LLC, 144A 3.75% 15/02/2031	USD	82,000	62,389	0.05
Clydesdale Acquisition Holdings, Inc., 144A 8.75% 15/04/2030	USD	321,000	259,285	0.22
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	325,000	275,002	0.23
Coherent Corp., 144A 5% 15/12/2029	USD	193,000	159,738	0.13
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	234,000	143,940	0.12
Comcast Corp. 5.25% 07/11/2025	USD	89,000	81,915	0.07
Comcast Corp. 5.35% 15/11/2027	USD	26,000	24,226	0.02
Comcast Corp. 4.15% 15/10/2028	USD	14,000	12,399	0.01
Comcast Corp. 2.65% 01/02/2030	USD	14,000	11,191	0.01
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	95,000	60,754	0.05
CommScope, Inc., 144A 6% 01/03/2026	USD	55,000	46,961	0.04
CommScope, Inc., 144A 8.25% 01/03/2027	USD	30,000	22,000	0.02
CommScope, Inc., 144A 4.75% 01/09/2029	USD	35,000	25,313	0.02
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	35,000	28,111	0.02
Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	25,000	13,802	0.01
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	10,000	7,213	0.01
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	100,000	69,320	0.06
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	363,000	291,698	0.25
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	55,000	41,058	0.03
Consensus Cloud Solutions, Inc., 144A 6.5% 15/10/2028	USD	355,000	278,411	0.23
Corebridge Financial, Inc. 3.65% 05/04/2027	USD	53,000	45,178	0.04
Corebridge Financial, Inc., FRN 6.875% 15/12/2052	USD	89,000	77,915	0.07
Coty, Inc., 144A 4.75% 15/01/2029	USD	40,000	33,648	0.03
Cox Communications, Inc., 144A 4.8% 01/02/2035	USD	17,000	13,973	0.01
Crescent Energy Finance LLC, 144A 7.25% 01/05/2026	USD	78,000	66,850	0.06
Crocs, Inc., 144A 4.25% 15/03/2029	USD	264,000	205,814	0.17
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	200,000	147,798	0.12
CSC Holdings LLC 5.25% 01/06/2024	USD	20,000	17,046	0.01
CSX Corp. 2.4% 15/02/2030	USD	9,000	7,108	0.01
CSX Corp. 4.1% 15/11/2032	USD	4,000	3,455	0.00
CVR Energy, Inc., 144A 5.75% 15/02/2028	USD	69,000	55,525	0.05
DaVita, Inc., 144A 4.625% 01/06/2030	USD	312,000	244,962	0.21
DaVita, Inc., 144A 3.75% 15/02/2031	USD	200,000	146,671	0.12
Dell International LLC 4.9% 01/10/2026	USD	14,000	12,722	0.01
Discovery Communications LLC 3.625% 15/05/2030	USD	14,000	11,232	0.01
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	75,000	55,242	0.05
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	15,000	10,242	0.01
DISH DBS Corp. 7.75% 01/07/2026	USD	64,000	35,532	0.03
DISH DBS Corp. 5.875% 15/11/2024	USD	50,000	40,010	0.03
DISH Network Corp., 144A 11.75% 15/11/2027	USD	72,000	64,418	0.05
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	40,000	29,898	0.03
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	70,000	56,318	0.05
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	42,000	34,846	0.03
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	418,000	363,101	0.31
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	291,000	233,064	0.20
Embecta Corp., 144A 5% 15/02/2030	USD	124,000	94,526	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	80,000	72,391	0.06
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	185,000	144,679	0.12
EnerSys, 144A 4.375% 15/12/2027	USD	61,000	51,500	0.04
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	80,000	69,952	0.06
Entegris, Inc., 144A 4.375% 15/04/2028	USD	125,000	103,607	0.09
Equitable Holdings, Inc., FRN 4.95% Perpetual	USD	44,000	37,521	0.03
Exelon Corp. 2.75% 15/03/2027	USD	46,000	38,581	0.03
Fair Isaac Corp., 144A 4% 15/06/2028	USD	311,000	260,457	0.22
Fells Point Funding Trust, 144A 3.046% 31/01/2027	USD	104,000	87,558	0.07
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	211,000	164,639	0.14
Foot Locker, Inc., 144A 4% 01/10/2029	USD	50,000	34,463	0.03
Fortress Transportation and Infrastructure Investors LLC, 144A 6.5% 01/10/2025	USD	311,000	280,710	0.24
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	85,000	71,376	0.06
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	285,000	201,839	0.17
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	37,000	24,919	0.02
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	58,000	38,827	0.03
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	25,000	19,308	0.02
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	70,000	45,256	0.04
Gartner, Inc., 144A 4.5% 01/07/2028	USD	176,000	150,455	0.13
Gartner, Inc., 144A 3.625% 15/06/2029	USD	213,000	171,239	0.14
Gartner, Inc., 144A 3.75% 01/10/2030	USD	104,000	82,671	0.07
Gates Global LLC, 144A 6.25% 15/01/2026	USD	269,000	241,714	0.20
GCI LLC, 144A 4.75% 15/10/2028	USD	60,000	46,911	0.04
G-III Apparel Group Ltd., 144A 7.875% 15/08/2025	USD	180,000	159,885	0.13
Gilead Sciences, Inc. 2.95% 01/03/2027	USD	36,000	30,906	0.03
Gilead Sciences, Inc. 1.65% 01/10/2030	USD	16,000	11,935	0.01
Glencore Funding LLC, 144A 4.125% 12/03/2024	USD	65,000	58,825	0.05
Glencore Funding LLC, 144A 4% 27/03/2027	USD	23,000	20,075	0.02
Glencore Funding LLC, 144A 3.875% 27/10/2027	USD	17,000	14,554	0.01
Glencore Funding LLC, 144A 2.5% 01/09/2030	USD	17,000	12,713	0.01
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	30,000	22,356	0.02
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	20,000	15,594	0.01
Global Partners LP 6.875% 15/01/2029	USD	90,000	76,624	0.06
Go Daddy Operating Co. LLC, 144A 5.25% 01/12/2027	USD	267,000	232,510	0.20
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	40,000	31,405	0.03
Goldman Sachs Group, Inc. (The), FRN 0.657% 10/09/2024	USD	144,000	130,390	0.11
Goldman Sachs Group, Inc. (The), FRN 0.925% 21/10/2024	USD	101,000	90,914	0.08
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	57,000	45,833	0.04
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	14,000	11,368	0.01
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	14,000	10,394	0.01
Goldman Sachs Group, Inc. (The), FRN 3.65% Perpetual	USD	71,000	50,597	0.04
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	176,000	128,479	0.11
Goldman Sachs Group, Inc. (The), FRN 4.95% Perpetual	USD	23,000	19,672	0.02
Goldman Sachs Group, Inc. (The), FRN 5.3% Perpetual	USD	130,000	113,844	0.10
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	90,000	74,144	0.06
GrafTech Finance, Inc., 144A 4.625% 15/12/2028	USD	122,000	90,583	0.08
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	75,000	58,816	0.05
Gray Television, Inc., 144A 7% 15/05/2027	USD	95,000	74,099	0.06
Griffon Corp. 5.75% 01/03/2028	USD	145,000	124,336	0.10
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	345,000	277,935	0.23
GYP Holdings III Corp., 144A 4.625% 01/05/2029	USD	276,000	222,290	0.19
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	50,000	46,177	0.04
HCA, Inc., 144A 3.125% 15/03/2027	USD	47,000	39,517	0.03
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	135,000	118,654	0.10
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	120,000	98,516	0.08
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	118,000	106,517	0.09
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	185,000	150,424	0.13
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	90,000	76,823	0.06
HLF Financing SARL LLC, 144A 4.875% 01/06/2029	USD	449,000	292,753	0.25
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	50,000	42,277	0.04
Hologic, Inc., 144A 4.625% 01/02/2028	USD	95,000	82,063	0.07
Hologic, Inc., 144A 3.25% 15/02/2029	USD	368,000	295,245	0.25
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	299,000	217,752	0.18
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	229,000	196,775	0.17
Huntington Bancshares, Inc., FRN 8.14% Perpetual	USD	23,000	18,013	0.02
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	11,000	8,878	0.01
Hyundai Capital America, 144A 2.1% 15/09/2028	USD	11,000	8,429	0.01
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	422,000	296,069	0.25
iHeartCommunications, Inc., 144A 4.75% 15/01/2028	USD	50,000	34,600	0.03
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	35,000	21,360	0.02
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	130,000	103,684	0.09
Intel Corp. 2% 12/08/2031	USD	9,000	6,707	0.01
Interface, Inc., 144A 5.5% 01/12/2028	USD	40,000	29,500	0.02
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	20,000	17,185	0.01
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	100,000	85,745	0.07
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	15,000	12,696	0.01
ITC Holdings Corp., 144A 4.95% 22/09/2027	USD	81,000	73,015	0.06
ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	14,000	11,004	0.01
JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	35,000	31,131	0.03
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	160,000	129,597	0.11
Jersey Central Power & Light Co., 144A 4.7% 01/04/2024	USD	46,000	41,687	0.04
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	161,000	115,483	0.10
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	31,000	25,354	0.02
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	50,000	38,155	0.03
Korn Ferry, 144A 4.625% 15/12/2027	USD	140,000	120,558	0.10
Kraft Heinz Foods Co. 3.75% 01/04/2030	USD	14,000	11,879	0.01
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	125,000	102,343	0.09
Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032	USD	258,000	211,014	0.18
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	15,000	11,583	0.01
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	95,000	55,963	0.05
Lions Gate Capital Holdings LLC, 144A 5.5% 15/04/2029	USD	234,000	155,657	0.13
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	30,000	27,593	0.02
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	150,000	128,130	0.11
Louisiana-Pacific Corp., 144A 3.625% 15/03/2029	USD	100,000	80,259	0.07
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	70,000	48,070	0.04
M/I Homes, Inc. 4.95% 01/02/2028	USD	75,000	64,092	0.05
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	164,000	136,717	0.12
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	100,000	80,723	0.07
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	20,000	14,779	0.01
Markel Group, Inc., FRN 6% Perpetual	USD	17,000	15,042	0.01
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	25,000	20,634	0.02
Match Group Holdings II LLC, 144A 5% 15/12/2027	USD	88,000	74,855	0.06
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	35,000	31,773	0.03
Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	100,000	84,716	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	75,000	59,483	0.05
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	95,000	75,574	0.06
Meritage Homes Corp., 144A 3.875% 15/04/2029	USD	254,000	205,498	0.17
MetLife Capital Trust IV, 144A 7.875% 15/12/2067	USD	100,000	96,084	0.08
MetLife, Inc., FRN 3.85% Perpetual	USD	102,000	86,539	0.07
MetLife, Inc., FRN 5.875% Perpetual	USD	46,000	38,952	0.03
Microchip Technology, Inc. 4.25% 01/09/2025	USD	45,000	39,912	0.03
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	16,000	14,684	0.01
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	40,000	26,986	0.02
Minerals Technologies, Inc., 144A 5% 01/07/2028	USD	89,000	74,244	0.06
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	70,000	52,870	0.04
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	234,000	196,947	0.17
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	74,000	57,781	0.05
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	52,000	39,907	0.03
Mondelez International, Inc. 2.625% 17/03/2027	USD	34,000	28,733	0.02
Mondelez International, Inc. 1.5% 04/02/2031	USD	17,000	12,213	0.01
Morgan Stanley, FRN 5.552% 25/01/2024	USD	82,000	75,061	0.06
Morgan Stanley, FRN 0.791% 22/01/2025	USD	72,000	63,894	0.05
Morgan Stanley, FRN 3.62% 17/04/2025	USD	90,000	80,775	0.07
Morgan Stanley, FRN 2.72% 22/07/2025	USD	116,000	102,395	0.09
Morgan Stanley, FRN 1.164% 21/10/2025	USD	72,000	61,666	0.05
Morgan Stanley, FRN 2.63% 18/02/2026	USD	30,000	26,035	0.02
Morgan Stanley, FRN 1.512% 20/07/2027	USD	57,000	46,193	0.04
Morgan Stanley, FRN 5.164% 20/04/2029	USD	40,000	36,085	0.03
Morgan Stanley, FRN 5.948% 19/01/2038	USD	115,000	103,826	0.09
Morgan Stanley, FRN 5.875% Perpetual	USD	164,000	141,724	0.12
Moss Creek Resources Holdings, Inc., 144A 10.5% 15/05/2027	USD	339,000	297,715	0.25
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	311,000	252,816	0.21
National Rural Utilities Cooperative Finance Corp. 5.45% 30/10/2025	USD	57,000	52,225	0.04
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	236,000	199,626	0.17
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	100,000	79,578	0.07
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	50,000	37,175	0.03
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	52,000	39,325	0.03
NCR Corp., 144A 6.125% 01/09/2029	USD	50,000	45,878	0.04
NCR Corp., 144A 5.25% 01/10/2030	USD	150,000	119,548	0.10
Netflix, Inc. 4.875% 15/04/2028	USD	14,000	12,673	0.01
Newell Brands, Inc. 4.7% 01/04/2026	USD	35,000	30,037	0.03
Newell Brands, Inc. 6.625% 15/09/2029	USD	10,000	8,769	0.01
Newell Brands, Inc. 5.875% 01/04/2036	USD	50,000	38,282	0.03
News Corp., 144A 3.875% 15/05/2029	USD	371,000	296,684	0.25
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	70,000	59,686	0.05
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	316,000	251,338	0.21
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	35,000	27,069	0.02
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	111,000	100,091	0.08
Niagara Mohawk Power Corp., 144A 3.508% 01/10/2024	USD	24,000	21,168	0.02
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	70,000	59,748	0.05
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	82,000	75,914	0.06
Northern Trust Corp., FRN 4.6% Perpetual	USD	48,000	38,668	0.03
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	506,000	421,623	0.36
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	228,000	176,908	0.15
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	57,000	45,741	0.04
Organon & Co., 144A 4.125% 30/04/2028	USD	200,000	162,771	0.14
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	110,000	90,777	0.08
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	60,000	54,554	0.05
Paramount Global 4.2% 19/05/2032	USD	17,000	12,977	0.01
Paramount Global, FRN 6.25% 28/02/2057	USD	98,000	68,719	0.06
Paramount Global, FRN 6.375% 30/03/2062	USD	57,000	43,551	0.04
Patrick Industries, Inc., 144A 4.75% 01/05/2029	USD	61,000	48,044	0.04
PennyMac Financial Services, Inc., 144A 5.75% 15/09/2031	USD	171,000	127,533	0.11
Penske Truck Leasing Co. LP, 144A 2.7% 01/11/2024	USD	22,000	19,217	0.02
Penske Truck Leasing Co. LP, 144A 1.2% 15/11/2025	USD	14,000	11,405	0.01
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	250,000	211,880	0.18
Pike Corp., 144A 5.5% 01/09/2028	USD	50,000	41,309	0.03
PNC Financial Services Group, Inc. (The), FRN 5.354% 02/12/2028	USD	14,000	12,672	0.01
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	295,000	198,942	0.17
PNC Financial Services Group, Inc. (The), FRN 6.2% Perpetual	USD	90,000	77,266	0.06
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	75,000	63,367	0.05
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	80,000	68,828	0.06
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	15,000	13,106	0.01
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	90,000	78,360	0.07
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	141,000	106,364	0.09
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	45,000	40,347	0.03
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	30,000	24,215	0.02
Principal Life Global Funding II, 144A 1.25% 23/06/2025	USD	44,000	36,767	0.03
PROG Holdings, Inc., 144A 6% 15/11/2029	USD	396,000	319,230	0.27
Progressive Corp. (The), FRN 8.091% Perpetual	USD	51,000	45,874	0.04
Prudential Financial, Inc., FRN 5.125% 01/03/2052	USD	55,000	45,466	0.04
Prudential Financial, Inc., FRN 6% 01/09/2052	USD	45,000	39,257	0.03
Prudential Financial, Inc., FRN 6.75% 01/03/2053	USD	78,000	72,048	0.06
PTC, Inc., 144A 4% 15/02/2028	USD	196,000	165,315	0.14
Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	29,000	21,455	0.02
QUALCOMM, Inc. 5.4% 20/05/2033	USD	14,000	13,451	0.01
Rain CII Carbon LLC, 144A 7.25% 01/04/2025	USD	83,000	73,434	0.06
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	50,000	32,527	0.03
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	38,000	27,745	0.02
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	10,000	9,248	0.01
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	115,000	98,192	0.08
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	126,000	116,354	0.10
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	20,000	19,004	0.02
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	72,000	42,064	0.04
Rite Aid Corp., 144A 8% 15/11/2026	USD	40,000	17,685	0.01
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	30,000	24,170	0.02
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	50,000	38,383	0.03
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	10,000	7,152	0.01
RRD Parent, Inc., Reg. S 10% 15/10/2031	USD	91,736	143,022	0.12
S&P Global, Inc. 2.45% 01/03/2027	USD	23,000	19,426	0.02
S&P Global, Inc. 2.9% 01/03/2032	USD	14,000	11,072	0.01
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	70,000	54,378	0.05
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	87,000	68,211	0.06
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	70,000	50,549	0.04
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	35,000	25,911	0.02
Scripps Escrow II, Inc., 144A 5.375% 15/01/2031	USD	260,000	167,154	0.14
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	15,000	11,145	0.01
SeaWorld Parks & Entertainment, Inc., 144A 5.25% 15/08/2029	USD	105,000	86,152	0.07
Sensata Technologies, Inc., 144A 4.375% 15/02/2030	USD	155,000	126,270	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	76,500	43,609	0.04
Sinclair Television Group, Inc., 144A 5.5% 01/03/2030	USD	117,000	61,974	0.05
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	264,000	160,241	0.13
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	250,000	210,861	0.18
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	113,000	93,002	0.08
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	57,000	42,597	0.04
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	115,000	81,067	0.07
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	95,000	82,310	0.07
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	100,000	76,702	0.06
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	40,000	32,739	0.03
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	165,000	138,021	0.12
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	20,000	19,537	0.02
Sprint Capital Corp. 8.75% 15/03/2032	USD	70,000	77,219	0.06
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	75,000	61,392	0.05
SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	20,000	15,821	0.01
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	60,000	47,032	0.04
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	165,000	144,653	0.12
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	80,000	63,122	0.05
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	95,000	81,095	0.07
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	45,000	35,747	0.03
Staples, Inc., 144A 7.5% 15/04/2026	USD	90,000	68,083	0.06
Staples, Inc., 144A 10.75% 15/04/2027	USD	20,000	10,658	0.01
State Street Corp., FRN 2.203% 07/02/2028	USD	29,000	23,947	0.02
State Street Corp., FRN 5.625% Perpetual	USD	44,000	37,674	0.03
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	105,000	90,017	0.08
Sunoco LP 4.5% 15/05/2029	USD	120,000	97,258	0.08
Synaptics, Inc., 144A 4% 15/06/2029	USD	215,000	166,238	0.14
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	30,000	26,890	0.02
Take-Two Interactive Software, Inc. 3.55% 14/04/2025	USD	43,000	37,981	0.03
Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	87,000	75,401	0.06
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	30,000	25,105	0.02
Talos Production, Inc. 12% 15/01/2026	USD	319,000	305,974	0.26
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	127,000	114,334	0.10
Taylor Morrison Communities, Inc., 144A 5.125% 01/08/2030	USD	183,000	154,862	0.13
TEGNA, Inc., 144A 4.75% 15/03/2026	USD	160,000	140,053	0.12
TEGNA, Inc. 4.625% 15/03/2028	USD	243,000	196,269	0.17
TEGNA, Inc. 5% 15/09/2029	USD	60,000	47,140	0.04
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	497,000	391,753	0.33
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	30,000	22,203	0.02
Tenet Healthcare Corp. 4.875% 01/01/2026	USD	40,000	35,666	0.03
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	210,000	183,435	0.15
Tenet Healthcare Corp. 6.125% 01/10/2028	USD	15,000	13,157	0.01
Terex Corp., 144A 5% 15/05/2029	USD	384,000	325,403	0.27
TerraForm Power Operating LLC, 144A 4.75% 15/01/2030	USD	177,000	143,146	0.12
Thor Industries, Inc., 144A 4% 15/10/2029	USD	404,000	314,998	0.27
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	150,000	133,427	0.11
Topaz Solar Farms LLC, 144A 5.75% 30/09/2039	USD	260,090	231,334	0.19
TopBuild Corp., 144A 4.125% 15/02/2032	USD	358,000	279,536	0.24
TriMas Corp., 144A 4.125% 15/04/2029	USD	25,000	20,285	0.02
TriNet Group, Inc., 144A 3.5% 01/03/2029	USD	363,000	288,518	0.24
Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	20,000	18,458	0.02
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	21,000	16,524	0.01
Truist Financial Corp., FRN 5.1% Perpetual	USD	171,000	134,287	0.11
Tutor Perini Corp., 144A 6.875% 01/05/2025	USD	66,000	49,970	0.04
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	100,000	84,407	0.07
Unisys Corp., 144A 6.875% 01/11/2027	USD	51,000	33,251	0.03
Uniti Group LP, REIT, 144A 6% 15/01/2030	USD	25,000	15,281	0.01
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	40,000	31,354	0.03
Upbound Group, Inc., 144A 6.375% 15/02/2029	USD	418,000	341,051	0.29
US Bancorp, FRN 3.7% Perpetual	USD	276,000	185,744	0.16
US Bancorp, FRN 5.3% Perpetual	USD	48,000	35,879	0.03
US Foods, Inc., 144A 4.75% 15/02/2029	USD	55,000	46,151	0.04
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	95,000	87,180	0.07
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	103,000	76,771	0.06
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	183,000	142,398	0.12
Victoria's Secret & Co., 144A 4.625% 15/07/2029	USD	406,000	271,897	0.23
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	272,000	217,865	0.18
Wabash National Corp., 144A 4.5% 15/10/2028	USD	244,000	194,092	0.16
Walt Disney Co. (The) 3.7% 15/09/2024	USD	29,000	25,977	0.02
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	14,000	11,309	0.01
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	50,000	46,016	0.04
Wells Fargo & Co., FRN 0.805% 19/05/2025	USD	57,000	49,756	0.04
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	145,000	124,963	0.11
Wells Fargo & Co., FRN 3.9% Perpetual	USD	240,000	193,407	0.16
Wells Fargo & Co., FRN 5.9% Perpetual	USD	20,000	18,116	0.02
Wells Fargo & Co., FRN 5.875% Perpetual	USD	135,000	121,485	0.10
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	35,000	32,395	0.03
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	67,000	62,484	0.05
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	337,000	299,699	0.25
Winnebago Industries, Inc., 144A 6.25% 15/07/2028	USD	86,000	77,273	0.07
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	35,000	29,757	0.02
WW International, Inc., 144A 4.5% 15/04/2029	USD	233,000	126,478	0.11
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	64,000	53,532	0.04
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	229,000	178,493	0.15
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	120,000	103,009	0.09
Ziff Davis, Inc., 144A 4.625% 15/10/2030	USD	269,000	212,847	0.18
ZipRecruiter, Inc., 144A 5% 15/01/2030	USD	71,000	55,427	0.05
			40,761,871	**34.35**
Total Bonds			**46,894,314**	**39.51**
Equities				
China				
Haier Smart Home Co. Ltd. 'A'	CNH	17,100	50,597	0.04
Huayu Automotive Systems Co. Ltd. 'A'	CNH	9,000	20,933	0.02
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNH	64,600	230,488	0.19
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNH	7,700	127,404	0.11
Joyoung Co. Ltd. 'A'	CNH	16,479	31,043	0.03
			460,465	**0.39**
Total Equities			**460,465**	**0.39**
Total Transferable securities and money market instruments dealt in on another regulated market			**47,354,779**	**39.90**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Equities				
Russia				
Moscow Exchange MICEX-RTS PJSC*	USD	58,309	609	0.00
			609	**0.00**
Total Equities			**609**	**0.00**
Total Other transferable securities and money market instruments			**609**	**0.00**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	6,975,735	6,388,036	5.38
			6,388,036	**5.38**
Total Collective Investment Schemes - UCITS			**6,388,036**	**5.38**
Total Units of authorised UCITS or other collective investment undertakings			**6,388,036**	**5.38**
Total Investments			**112,445,643**	**94.75**
Cash			**5,070,102**	**4.27**
Other Assets/(Liabilities)			**1,157,367**	**0.98**
Total Net Assets			**118,673,112**	**100.00**

*Security is valued at its fair value under the direction of the Board of Directors.
†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	55.70
Luxembourg	5.97
United Kingdom	5.64
Canada	3.93
France	2.67
Japan	1.60
Netherlands	1.55
Taiwan	1.53
Switzerland	1.49
Germany	1.47
Australia	1.19
Cayman Islands	1.05
Sweden	0.91
China	0.90
Ireland	0.86
Spain	0.84
Finland	0.77
Italy	0.71
South Africa	0.69
Mexico	0.58
India	0.53
Denmark	0.48
Brazil	0.48
Supranational	0.47
Hong Kong	0.41
Jersey	0.38
Singapore	0.38
Marshall Islands	0.25
South Korea	0.20
Norway	0.20
Indonesia	0.14
Austria	0.13
Belgium	0.13
Liberia	0.12
Bermuda	0.11
Chile	0.10
Portugal	0.06
Poland	0.06
Thailand	0.05
New Zealand	0.02
Russia	-
Total Investments	**94.75**
Cash and other assets/(liabilities)	5.25
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	786,815	AUD	1,252,936	19/07/2023	HSBC	23,761	0.02
EUR	2,260,430	CAD	3,257,796	19/07/2023	HSBC	6,930	0.01
EUR	1,586,814	CHF	1,545,108	19/07/2023	State Street	6,759	-
EUR	1,466	CHF	1,433	20/07/2023	Barclays	1	-
EUR	4,613,273	GBP	3,949,625	19/07/2023	Barclays	21,652	0.02
EUR	1,950	GBP	1,670	20/07/2023	Barclays	9	-
EUR	1,898,431	HKD	16,082,507	19/07/2023	HSBC	19,976	0.02
EUR	1,925,938	JPY	290,403,870	19/07/2023	Barclays	81,639	0.07
EUR	466,783	NOK	5,336,099	19/07/2023	HSBC	10,235	0.01
EUR	1,061,531	SEK	12,278,191	19/07/2023	BNP Paribas	18,863	0.02
EUR	1,043	SEK	12,234	20/07/2023	Morgan Stanley	4	-
EUR	177,120	SGD	256,952	19/07/2023	HSBC	3,262	-
EUR	1,502	SGD	2,174	20/07/2023	Barclays	31	-
EUR	4,976	SGD	7,323	20/07/2023	BNP Paribas	21	-
EUR	2,070	SGD	3,036	20/07/2023	Merrill Lynch	16	-
EUR	92,920,550	USD	100,607,328	19/07/2023	HSBC	860,895	0.72
EUR	450,378	USD	491,948	19/07/2023	Morgan Stanley	226	-
EUR	2,761,424	USD	2,963,117	20/07/2023	HSBC	50,207	0.04
EUR	4,830	USD	5,187	20/07/2023	Merrill Lynch	84	-
GBP	1,000	EUR	1,159	20/07/2023	Citibank	4	-
USD	1,053,311	EUR	962,914	19/07/2023	Merrill Lynch	907	-
USD	15,653	EUR	14,279	20/07/2023	RBC	44	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,105,526**	**0.93**
CHF	1,551	EUR	1,593	20/07/2023	HSBC	(7)	-
CHF	233,937	EUR	240,267	20/07/2023	Morgan Stanley	(1,024)	-
EUR	1,398	CHF	1,373	20/07/2023	Morgan Stanley	(6)	-
EUR	776,876	DKK	5,788,183	19/07/2023	HSBC	(570)	-
EUR	10,354	USD	11,337	20/07/2023	Barclays	(19)	-
EUR	8,763	USD	9,652	20/07/2023	Morgan Stanley	(69)	-
GBP	1,512	EUR	1,768	20/07/2023	Barclays	(10)	-
GBP	74,000	EUR	86,319	20/07/2023	HSBC	(295)	-
GBP	25,000	EUR	29,272	20/07/2023	RBC	(210)	-
GBP	213,022	EUR	248,840	20/07/2023	Standard Chartered	(1,204)	-
SEK	10,752	EUR	931	20/07/2023	Goldman Sachs	(18)	-
SEK	1,581,764	EUR	136,749	20/07/2023	State Street	(2,426)	-
SGD	2,225	EUR	1,534	20/07/2023	HSBC	(28)	-
SGD	2,422	EUR	1,640	20/07/2023	Merrill Lynch	(1)	-
SGD	341,052	EUR	234,931	20/07/2023	RBC	(4,173)	(0.01)
SGD	2,000	EUR	1,360	20/07/2023	Standard Chartered	(7)	-
USD	538,464	EUR	494,200	19/07/2023	Citibank	(1,484)	-
USD	3,197,874	EUR	2,963,569	19/07/2023	State Street	(37,390)	(0.03)
USD	4,645,243	EUR	4,290,060	20/07/2023	Barclays	(39,718)	(0.03)
USD	8,772	EUR	8,124	20/07/2023	Morgan Stanley	(98)	-
USD	175,000	EUR	160,844	20/07/2023	RBC	(720)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(89,477)**	**(0.07)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,016,049**	**0.86**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US Ultra Bond, 20/09/2023	7	USD	866,386	1,302	-
Total Unrealised Gain on Financial Futures Contracts				**1,302**	**-**
EURO STOXX 50 Index, 15/09/2023	(62)	EUR	(2,746,290)	(66,030)	(0.05)
MSCI Emerging Markets Index, 15/09/2023	8	USD	366,154	(2,857)	-
US 10 Year Note, 20/09/2023	312	USD	32,029,018	(590,617)	(0.50)
Total Unrealised Loss on Financial Futures Contracts				**(659,504)**	**(0.55)**
Net Unrealised Loss on Financial Futures Contracts				**(658,202)**	**(0.55)**

JPMorgan Investment Funds - Global Macro Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
France Treasury Bill BTF, Reg. S 0% 19/07/2023	EUR	31,940,127	34,833,626	5.37
France Treasury Bill BTF, Reg. S 0% 02/08/2023	EUR	12,243,558	13,335,872	2.05
France Treasury Bill BTF, Reg. S 0% 16/08/2023	EUR	24,835,849	27,014,570	4.16
France Treasury Bill BTF, Reg. S 0% 13/09/2023	EUR	6,032,665	6,544,817	1.01
			81,728,885	**12.59**
Germany				
Germany Treasury Bill, Reg. S 0% 19/07/2023	EUR	20,550,726	22,411,770	3.46
			22,411,770	**3.46**
Total Bonds			**104,140,655**	**16.05**
Equities				
France				
LVMH Moet Hennessy Louis Vuitton SE	EUR	6,724	6,320,517	0.97
			6,320,517	**0.97**
India				
Axis Bank Ltd.	INR	502,548	6,040,469	0.93
HDFC Bank Ltd.	INR	336,889	6,982,738	1.08
			13,023,207	**2.01**
Japan				
Mitsubishi UFJ Financial Group, Inc.	JPY	103,500	762,652	0.12
Mizuho Financial Group, Inc.	JPY	45,600	693,961	0.10
Resona Holdings, Inc.	JPY	134,000	640,961	0.10
Sumitomo Mitsui Financial Group, Inc.	JPY	16,300	694,863	0.11
Sumitomo Mitsui Trust Holdings, Inc.	JPY	18,000	637,409	0.10
			3,429,846	**0.53**
South Korea				
Samsung Electronics Co. Ltd.	KRW	73,144	4,010,666	0.62
SK Hynix, Inc.	KRW	20,433	1,785,649	0.27
			5,796,315	**0.89**
Switzerland				
Lonza Group AG	CHF	6,673	3,969,179	0.61
			3,969,179	**0.61**
United States of America				
Adobe, Inc.	USD	9,413	4,597,874	0.71
Alphabet, Inc. 'A'	USD	63,893	7,693,995	1.19
Amazon.com, Inc.	USD	64,949	8,448,566	1.30
Baxter International, Inc.	USD	52,945	2,401,850	0.37
Estee Lauder Cos., Inc. (The) 'A'	USD	26,091	5,090,093	0.79
Intuit, Inc.	USD	8,696	3,975,637	0.61
Intuitive Surgical, Inc.	USD	9,574	3,271,532	0.50
Lululemon Athletica, Inc.	USD	9,554	3,590,011	0.55
Mastercard, Inc. 'A'	USD	16,006	6,254,425	0.96
Micron Technology, Inc.	USD	24,033	1,547,965	0.24
Microsoft Corp.	USD	17,193	5,858,343	0.90
NIKE, Inc. 'B'	USD	50,755	5,629,998	0.87
Salesforce, Inc.	USD	33,353	7,105,190	1.10
ServiceNow, Inc.	USD	7,549	4,224,307	0.65
Thermo Fisher Scientific, Inc.	USD	13,733	7,139,031	1.10
			76,828,817	**11.84**
Total Equities			**109,367,881**	**16.85**
Total Transferable securities and money market instruments admitted to an official exchange listing			**213,508,536**	**32.90**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Canada Treasury Bill 0% 06/07/2023	CAD	23,559,000	17,789,925	2.74
Canada Treasury Bill 0% 20/07/2023	CAD	47,606,000	35,884,306	5.53
Canada Treasury Bill 0% 03/08/2023	CAD	41,972,000	31,579,160	4.87
Canada Treasury Bill 0% 17/08/2023	CAD	46,688,000	35,060,019	5.40
Canada Treasury Bill 0% 31/08/2023	CAD	25,315,000	18,974,149	2.92
Canada Treasury Bill 0% 14/09/2023	CAD	38,227,000	28,597,662	4.41
Canada Treasury Bill 0% 28/09/2023	CAD	42,860,000	32,002,068	4.93
			199,887,289	**30.80**
Japan				
Japan Treasury Bill 0% 03/07/2023	JPY	3,840,750,000	26,592,467	4.10
Japan Treasury Bill 0% 07/08/2023	JPY	4,671,000,000	32,346,156	4.98
Japan Treasury Bill 0% 28/08/2023	JPY	3,157,650,000	21,868,380	3.37
Japan Treasury Bill 0% 11/09/2023	JPY	2,735,300,000	18,944,501	2.92
Japan Treasury Bill 0% 19/09/2023	JPY	4,531,950,000	31,389,008	4.83
Japan Treasury Bill 0% 25/09/2023	JPY	2,970,050,000	20,571,539	3.17
			151,712,051	**23.37**
Total Bonds			**351,599,340**	**54.17**
Total Transferable securities and money market instruments dealt in on another regulated market			**351,599,340**	**54.17**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	5,409	58,960,095	9.08
			58,960,095	**9.08**
Total Collective Investment Schemes - UCITS			**58,960,095**	**9.08**
Total Units of authorised UCITS or other collective investment undertakings			**58,960,095**	**9.08**
Total Investments			**624,067,971**	**96.15**
Cash			**47,147,206**	**7.26**
Other Assets/(Liabilities)			**(22,159,709)**	**(3.41)**
Total Net Assets			**649,055,468**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Canada	30.80
Japan	23.90
France	13.56
United States of America	11.84
Luxembourg	9.08
Germany	3.46
India	2.01
South Korea	0.89
Switzerland	0.61
Total Investments	**96.15**
Cash and other assets/(liabilities)	3.85
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	2,550,315	JPY	238,254,232	20/07/2023	Goldman Sachs	43,561	0.01
CAD	11,003,217	USD	8,237,980	20/07/2023	Merrill Lynch	80,063	0.01
CHF	537,897	USD	598,068	19/07/2023	Morgan Stanley	3,069	-
EUR	231,316	USD	252,440	03/07/2023	Morgan Stanley	158	-
EUR	326,274	USD	355,222	05/07/2023	HSBC	1,086	-
EUR	329,838,310	USD	356,964,378	19/07/2023	Barclays	3,499,320	0.54
EUR	1,739,344	USD	1,898,580	19/07/2023	HSBC	2,261	-
EUR	7,779	USD	8,446	19/07/2023	Morgan Stanley	55	-
EUR	1,783	USD	1,929	19/07/2023	Standard Chartered	20	-
EUR	16,536,212	USD	18,065,830	20/07/2023	BNP Paribas	6,775	-
EUR	484,518	USD	526,177	20/07/2023	HSBC	3,357	-
EUR	1,555,382	USD	1,683,876	20/07/2023	Morgan Stanley	16,018	-
EUR	881,089	USD	951,017	20/07/2023	RBC	11,935	-
GBP	1,710,995	USD	2,163,748	19/07/2023	Morgan Stanley	10,051	-
GBP	1,304,216	USD	1,655,952	20/07/2023	Merrill Lynch	1,054	-
GBP	1,402,383	USD	1,756,212	20/07/2023	Morgan Stanley	25,514	0.01
INR	646,130,139	USD	7,862,760	20/07/2023	Barclays	8,897	-
INR	691,589,464	USD	8,362,528	18/08/2023	Goldman Sachs	54,721	0.01
MXN	36,419,416	USD	2,111,257	20/07/2023	Morgan Stanley	14,554	-
USD	53,642,553	AUD	78,916,641	20/07/2023	Citibank	1,117,047	0.17
USD	781,419	CHF	695,205	20/07/2023	RBC	4,390	-
USD	3,984	EUR	3,643	19/07/2023	HSBC	3	-
USD	60,521	EUR	55,302	19/07/2023	Merrill Lynch	83	-
USD	985,840	EUR	898,877	19/07/2023	Morgan Stanley	3,502	-
USD	1,268,119	GBP	997,706	20/07/2023	Goldman Sachs	535	-
USD	7,792,752	GBP	6,133,496	20/07/2023	Morgan Stanley	150	-
USD	1,447,661	INR	118,674,183	20/07/2023	J.P. Morgan	1,880	-
USD	37,732	JPY	5,236,786	19/07/2023	Goldman Sachs	1,386	-
USD	136,326	JPY	19,297,422	19/07/2023	Merrill Lynch	2,392	-
USD	51,151	JPY	7,106,758	19/07/2023	Morgan Stanley	1,826	-
USD	48,675,791	JPY	6,779,647,407	20/07/2023	Barclays	1,613,696	0.25
USD	8,017,171	JPY	1,111,574,548	20/07/2023	Morgan Stanley	300,984	0.05
USD	32,212,384	JPY	4,533,644,949	20/07/2023	RBC	741,303	0.12
USD	32,486,230	KRW	41,402,400,488	20/07/2023	Barclays	1,040,237	0.16
USD	5,974	SEK	64,130	19/07/2023	Merrill Lynch	23	-
USD	10,777	SEK	115,568	19/07/2023	Morgan Stanley	51	-
USD	16,168,584	SEK	172,697,273	20/07/2023	Morgan Stanley	140,566	0.02
USD	985,519	THB	34,675,480	20/07/2023	Goldman Sachs	5,860	-
USD	34,704,705	TWD	1,064,788,930	20/07/2023	J.P. Morgan	529,895	0.08
USD	8,405,223	TWD	256,863,619	18/08/2023	Goldman Sachs	152,705	0.02
USD	5,862,856	ZAR	109,438,413	20/07/2023	Barclays	64,935	0.01
USD	25,335,426	ZAR	469,020,298	20/07/2023	Goldman Sachs	487,269	0.08
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**9,993,187**	**1.54**
AUD	2,280,797	JPY	220,566,649	20/07/2023	HSBC	(13,044)	-
AUD	1,994,354	USD	1,363,210	20/07/2023	BNP Paribas	(35,804)	(0.01)
AUD	709,086	USD	473,309	20/07/2023	RBC	(1,354)	-
CAD	5,506,180	USD	4,168,058	20/07/2023	RBC	(5,581)	-
CHF	2,869	USD	3,212	19/07/2023	Barclays	(6)	-
GBP	9,136	USD	11,640	19/07/2023	HSBC	(33)	-
GBP	1,192,743	USD	1,518,859	20/07/2023	HSBC	(3,480)	-
JPY	220,820,065	AUD	2,311,470	20/07/2023	Citibank	(5,613)	-
JPY	970,572,907	USD	6,967,360	19/07/2023	Barclays	(231,119)	(0.04)
JPY	5,332,719	USD	37,369	19/07/2023	HSBC	(358)	-
JPY	4,568,000,000	USD	32,330,663	20/07/2023	Barclays	(621,101)	(0.10)
JPY	4,205,637,584	USD	29,314,279	20/07/2023	Goldman Sachs	(120,119)	(0.02)
KRW	1,835,728,116	USD	1,408,718	20/07/2023	Citibank	(14,444)	-
KRW	7,029,164,299	USD	5,406,672	20/07/2023	HSBC	(67,875)	(0.01)
MXN	66,854,146	USD	3,908,571	20/07/2023	Citibank	(6,276)	-
SEK	54,545	USD	5,098	19/07/2023	Goldman Sachs	(36)	-
SEK	11,123,928	USD	1,041,423	19/07/2023	Morgan Stanley	(9,066)	-
THB	520,391,734	USD	15,047,834	20/07/2023	Morgan Stanley	(345,614)	(0.05)
TWD	51,712,421	USD	1,686,751	20/07/2023	Barclays	(27,021)	-
USD	222,105,862	CAD	295,306,557	20/07/2023	BNP Paribas	(1,135,450)	(0.18)
USD	15,397	CHF	13,856	19/07/2023	HSBC	(88)	-
USD	3,152	CHF	2,841	19/07/2023	Morgan Stanley	(23)	-
USD	2,651,734	CHF	2,384,701	20/07/2023	State Street	(13,639)	-
USD	2,717,839	EUR	2,531,511	19/07/2023	Barclays	(48,721)	(0.01)
USD	1,875,834	EUR	1,733,673	19/07/2023	Goldman Sachs	(18,810)	-
USD	2,554,021	EUR	2,339,378	19/07/2023	HSBC	(2,567)	-
USD	546,869	EUR	501,879	19/07/2023	Morgan Stanley	(1,609)	-
USD	3,826,398	EUR	3,525,208	19/07/2023	RBC	(26,125)	-
USD	396,800	EUR	366,668	19/07/2023	Standard Chartered	(3,912)	-
USD	3,267,847	EUR	3,006,248	19/07/2023	State Street	(17,530)	-
USD	191,331,749	EUR	176,766,785	20/07/2023	Barclays	(1,858,576)	(0.29)
USD	922,879	EUR	845,226	20/07/2023	Citibank	(878)	-
USD	12,589	GBP	9,959	19/07/2023	Barclays	(63)	-
USD	26,454	GBP	21,141	19/07/2023	Goldman Sachs	(405)	-
USD	20,209	GBP	15,962	19/07/2023	HSBC	(70)	-
USD	45,849,212	GBP	36,260,454	20/07/2023	Barclays	(219,667)	(0.03)
USD	8,663,587	MXN	150,107,653	20/07/2023	Merrill Lynch	(98,236)	(0.02)

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	26,568,185	MXN	460,243,000	20/07/2023	Morgan Stanley	(296,322)	(0.05)
USD	7,822	SEK	84,958	19/07/2023	Goldman Sachs	(63)	-
USD	91,608	SEK	995,230	19/07/2023	Merrill Lynch	(754)	-
USD	5,476	SEK	59,028	19/07/2023	Morgan Stanley	(2)	-
ZAR	31,944,260	USD	1,735,117	20/07/2023	Morgan Stanley	(42,746)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(5,294,200)**	**(0.82)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**4,698,987**	**0.72**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
FTSE 100 Index, 15/09/2023	203	GBP	19,472,598	177,938	0.03
XAI Industry Emini Index, 15/09/2023	(108)	USD	(11,674,800)	9,720	-
XAP Consumer Staples Index, 15/09/2023	96	USD	7,219,200	49,920	0.01
XAU Utilities Index, 15/09/2023	108	USD	7,162,560	51,840	0.01
Total Unrealised Gain on Financial Futures Contracts				**289,418**	**0.05**
CBOE Volatility Index, 19/07/2023	1,077	USD	16,343,475	(164,889)	(0.03)
EURO STOXX 50 Index, 15/09/2023	(1,251)	EUR	(60,511,046)	(676,216)	(0.10)
Long Gilt, 27/09/2023	807	GBP	97,417,013	(482,104)	(0.08)
MSCI Emerging Markets Index, 15/09/2023	(187)	USD	(9,346,260)	(86,955)	(0.01)
NASDAQ 100 Emini Index, 15/09/2023	(245)	USD	(75,051,463)	(1,060,237)	(0.16)
Russell 2000 Emini Index, 15/09/2023	(265)	USD	(25,316,113)	(166,287)	(0.03)
S&P 500 Emini Index, 15/09/2023	(160)	USD	(35,821,000)	(301,935)	(0.05)
US 2 Year Note, 29/09/2023	1,558	USD	316,766,961	(91,283)	(0.01)
US 5 Year Note, 29/09/2023	179	USD	19,157,895	(11,887)	-
Total Unrealised Loss on Financial Futures Contracts				**(3,041,793)**	**(0.47)**
Net Unrealised Loss on Financial Futures Contracts				**(2,752,375)**	**(0.42)**

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
215	S&P 500 Index, Put, 4,340.000, 10/07/2023	USD	Goldman Sachs	15,769,390	87,075	0.02
609	Tesla, Inc., Put, 220.000, 20/10/2023	USD	Goldman Sachs	3,747,938	730,800	0.11
Total Market Value on Option Purchased Contracts					**817,875**	**0.13**

Schedule of Investments (continued)

As at 30 June 2023

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
22,097,000	USD	Citigroup	CDX.NA.EM.39-V1	Buy	(1.00)%	20/06/2028	1,098,692	0.17
Total Market Value on Credit Default Swap Contracts - Assets							**1,098,692**	**0.17**
11,654,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(251,406)	(0.04)
5,650,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.39-V1	Buy	(5.00)%	20/06/2028	(224,838)	(0.03)
Total Market Value on Credit Default Swap Contracts - Liabilities							**(476,244)**	**(0.07)**
Net Market Value on Credit Default Swap Contracts - Assets							**622,448**	**0.10**

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
419,751,000	USD	Citigroup	Pay floating SOFR 1 day Receive fixed 3.615%	30/05/2025	(2,752,566)	(0.42)
Total Market Value on Interest Rate Swap Contracts - Liabilities					**(2,752,566)**	**(0.42)**
Net Market Value on Interest Rate Swap Contracts - Liabilities					**(2,752,566)**	**(0.42)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
France Treasury Bill BTF, Reg. S 0% 19/07/2023	EUR	171,056,550	170,835,887	4.83
			170,835,887	**4.83**
Germany				
Germany Treasury Bill, Reg. S 0% 19/07/2023	EUR	106,869,743	106,728,675	3.01
			106,728,675	**3.01**
Total Bonds			**277,564,562**	**7.84**
Equities				
France				
LVMH Moet Hennessy Louis Vuitton SE	EUR	66,699	57,414,499	1.62
			57,414,499	**1.62**
India				
Axis Bank Ltd.	INR	5,076,187	55,873,786	1.58
HDFC Bank Ltd.	INR	3,402,882	64,589,682	1.82
			120,463,468	**3.40**
Japan				
Mitsubishi UFJ Financial Group, Inc.	JPY	1,047,600	7,069,018	0.20
Mizuho Financial Group, Inc.	JPY	461,800	6,435,785	0.18
Resona Holdings, Inc.	JPY	1,355,600	5,937,933	0.17
Sumitomo Mitsui Financial Group, Inc.	JPY	164,500	6,421,774	0.18
Sumitomo Mitsui Trust Holdings, Inc.	JPY	182,400	5,914,908	0.17
			31,779,418	**0.90**
South Korea				
Samsung Electronics Co. Ltd.	KRW	703,005	35,299,908	0.99
SK Hynix, Inc.	KRW	202,152	16,177,793	0.46
			51,477,701	**1.45**
Switzerland				
Lonza Group AG	CHF	67,414	36,720,363	1.04
			36,720,363	**1.04**
United States of America				
Adobe, Inc.	USD	92,849	41,532,072	1.17
Alphabet, Inc. 'A'	USD	633,791	69,891,128	1.97
Amazon.com, Inc.	USD	644,262	76,745,055	2.17
Baxter International, Inc.	USD	534,254	22,194,535	0.63
Estee Lauder Cos., Inc. (The) 'A'	USD	263,150	47,012,759	1.33
Intuit, Inc.	USD	87,856	36,782,057	1.04
Intuitive Surgical, Inc.	USD	96,720	30,265,743	0.86
Lululemon Athletica, Inc.	USD	94,240	32,428,226	0.92
Mastercard, Inc. 'A'	USD	153,735	55,011,648	1.55
Micron Technology, Inc.	USD	238,212	14,050,581	0.40
Microsoft Corp.	USD	172,884	53,945,507	1.52
NIKE, Inc. 'B'	USD	503,465	51,141,808	1.44
Salesforce, Inc.	USD	335,381	65,426,936	1.85
ServiceNow, Inc.	USD	76,300	39,099,208	1.10
Thermo Fisher Scientific, Inc.	USD	131,903	62,792,230	1.77
			698,319,493	**19.72**
Total Equities			**996,174,942**	**28.13**
Total Transferable securities and money market instruments admitted to an official exchange listing			**1,273,739,504**	**35.97**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Canada Treasury Bill 0% 06/07/2023	CAD	293,906,000	203,237,140	5.74
Canada Treasury Bill 0% 20/07/2023	CAD	290,375,000	200,437,717	5.66
Canada Treasury Bill 0% 03/08/2023	CAD	175,700,000	121,057,034	3.42
Canada Treasury Bill 0% 17/08/2023	CAD	262,944,000	180,820,429	5.10
Canada Treasury Bill 0% 28/09/2023	CAD	258,613,000	176,829,043	4.99
			882,381,363	**24.91**
Japan				
Japan Treasury Bill 0% 03/07/2023	JPY	23,358,050,000	148,100,501	4.18
Japan Treasury Bill 0% 07/08/2023	JPY	28,060,850,000	177,947,130	5.02
Japan Treasury Bill 0% 28/08/2023	JPY	18,908,900,000	119,921,278	3.39
Japan Treasury Bill 0% 11/09/2023	JPY	15,686,100,000	99,487,962	2.81
Japan Treasury Bill 0% 19/09/2023	JPY	27,345,500,000	173,442,573	4.90
Japan Treasury Bill 0% 25/09/2023	JPY	15,062,500,000	95,538,286	2.70
			814,437,730	**23.00**
Total Bonds			**1,696,819,093**	**47.91**
Total Transferable securities and money market instruments dealt in on another regulated market			**1,696,819,093**	**47.91**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan EUR Liquidity LVNAV Fund - JPM EUR Liquidity LVNAV X (flex dist.)†	EUR	31,859	318,033,239	8.98
			318,033,239	**8.98**
Total Collective Investment Schemes - UCITS			**318,033,239**	**8.98**
Total Units of authorised UCITS or other collective investment undertakings			**318,033,239**	**8.98**
Total Investments			**3,288,591,836**	**92.86**
Cash			**366,739,388**	**10.36**
Other Assets/(Liabilities)			**(114,058,738)**	**(3.22)**
Total Net Assets			**3,541,272,486**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Canada	24.91
Japan	23.90
United States of America	19.72
Luxembourg	8.98
France	6.45
India	3.40
Germany	3.01
South Korea	1.45
Switzerland	1.04
Total Investments	**92.86**
Cash and other assets/(liabilities)	7.14
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	6,853	EUR	4,147	19/07/2023	RBC	26	-
AUD	14,975,672	JPY	1,390,000,206	20/07/2023	HSBC	291,527	0.01
BRL	297,878,948	USD	59,383,318	05/07/2023	Citibank	2,199,040	0.06
BRL	5,241,480	USD	1,042,959	05/07/2023	HSBC	40,480	-
CHF	115,296	EUR	117,748	19/07/2023	Citibank	156	-
CHF	3,214	EUR	3,284	19/07/2023	Morgan Stanley	3	-
CZK	881,884,958	EUR	36,926,686	19/07/2023	Citibank	151,905	0.01
CZK	4,739,040	EUR	198,894	19/07/2023	Goldman Sachs	357	-
EUR	71,724	AUD	115,105	19/07/2023	Barclays	1,624	-
EUR	276,355	AUD	442,625	19/07/2023	HSBC	6,790	-
EUR	46,588	AUD	76,317	19/07/2023	Merrill Lynch	109	-
EUR	93,616	AUD	149,064	19/07/2023	Morgan Stanley	2,833	-
EUR	39,112	AUD	62,341	19/07/2023	RBC	1,146	-
EUR	31,914	AUD	50,858	19/07/2023	State Street	941	-
EUR	735,774	CHF	716,164	19/07/2023	Barclays	3,412	-
EUR	785,674	CHF	768,070	19/07/2023	BNP Paribas	232	-
EUR	176,955	CHF	172,731	19/07/2023	Citibank	317	-
EUR	232,176	CHF	226,054	19/07/2023	Merrill Lynch	1,009	-
EUR	112,512	CHF	109,702	19/07/2023	Morgan Stanley	328	-
EUR	4,344	CHF	4,231	19/07/2023	RBC	18	-
EUR	7,489,996	CHF	7,281,139	20/07/2023	BNP Paribas	43,729	-
EUR	16,903	CNH	131,139	19/07/2023	HSBC	376	-
EUR	8,890	CNH	69,595	19/07/2023	Morgan Stanley	120	-
EUR	10,651	CNH	82,257	19/07/2023	RBC	285	-
EUR	8,510	CZK	201,705	19/07/2023	BNP Paribas	30	-
EUR	673,565	CZK	15,975,175	19/07/2023	Citibank	1,894	-
EUR	307,512	CZK	7,308,894	19/07/2023	Merrill Lynch	212	-
EUR	92,211	CZK	2,187,229	19/07/2023	Morgan Stanley	249	-
EUR	1,551,293	GBP	1,329,422	19/07/2023	Barclays	5,779	-
EUR	1,591,420	GBP	1,364,626	19/07/2023	BNP Paribas	4,979	-
EUR	2,411,885	GBP	2,063,273	19/07/2023	Citibank	13,235	-
EUR	197,850	GBP	169,526	19/07/2023	HSBC	768	-
EUR	1,433,592	GBP	1,224,569	19/07/2023	Merrill Lynch	9,974	-
EUR	232,180	GBP	198,710	19/07/2023	Morgan Stanley	1,171	-
EUR	2,207,384	GBP	1,896,933	19/07/2023	RBC	2,111	-
EUR	31,428	GBP	26,995	19/07/2023	State Street	44	-
EUR	14,004,121	GBP	12,014,987	20/07/2023	Standard Chartered	36,804	-
EUR	158,314	HUF	59,029,821	19/07/2023	Barclays	692	-
EUR	43,351	HUF	16,138,226	19/07/2023	HSBC	259	-
EUR	122,632	HUF	45,736,655	19/07/2023	Morgan Stanley	505	-
EUR	40,020	JPY	6,300,000	05/07/2023	BNP Paribas	71	-
EUR	1,931,524	JPY	294,703,709	19/07/2023	BNP Paribas	59,917	-
EUR	1,227,057	JPY	183,399,945	19/07/2023	Merrill Lynch	62,319	-
EUR	4,788,834	JPY	731,789,662	19/07/2023	Morgan Stanley	141,377	-
EUR	1,897,484	JPY	286,085,587	19/07/2023	RBC	80,609	-
EUR	177,491,861	JPY	27,355,727,217	20/07/2023	Barclays	3,740,704	0.11
EUR	80,413,445	JPY	12,016,542,971	20/07/2023	RBC	4,089,821	0.12
EUR	3,713	SEK	43,240	19/07/2023	HSBC	41	-
EUR	4,505	SEK	52,227	19/07/2023	Merrill Lynch	70	-
EUR	18,284	SEK	212,544	19/07/2023	Morgan Stanley	235	-
EUR	2,769	SEK	32,039	19/07/2023	Standard Chartered	48	-
EUR	2,157	SEK	25,321	19/07/2023	State Street	7	-
EUR	549,564	SGD	802,736	19/07/2023	Barclays	6,419	-
EUR	511,261	SGD	748,528	19/07/2023	BNP Paribas	4,794	-
EUR	174,349	SGD	254,974	19/07/2023	Citibank	1,829	-
EUR	515,810	SGD	745,303	19/07/2023	HSBC	11,525	-
EUR	1,319,678	SGD	1,923,528	19/07/2023	Merrill Lynch	18,183	-
EUR	575,286	SGD	837,609	19/07/2023	RBC	8,544	-
EUR	2,628,747	SGD	3,822,142	19/07/2023	Standard Chartered	42,616	-
EUR	450,841	SGD	653,021	19/07/2023	State Street	8,996	-
EUR	7,650,066	THB	286,839,999	20/07/2023	HSBC	235,128	0.01
EUR	4,144,212	USD	4,450,889	05/07/2023	Citibank	68,499	-
EUR	3,510,966	USD	3,792,361	05/07/2023	HSBC	38,273	-
EUR	6,115,799	USD	6,565,944	19/07/2023	Barclays	107,702	-
EUR	8,603,696	USD	9,346,109	19/07/2023	BNP Paribas	51,639	-
EUR	7,799,217	USD	8,442,878	19/07/2023	Citibank	73,652	-
EUR	318,285	USD	343,290	19/07/2023	HSBC	4,161	-
EUR	1,959,539	USD	2,120,486	19/07/2023	Morgan Stanley	19,211	-
EUR	3,134,152	USD	3,402,548	19/07/2023	RBC	20,687	-
EUR	2,726,612	USD	2,943,206	19/07/2023	Standard Chartered	33,462	-
EUR	2,628,806,566	USD	2,845,411,026	20/07/2023	Barclays	25,289,252	0.72
EUR	12,135,120	USD	13,249,999	20/07/2023	Citibank	11,528	-
EUR	2,773,546	USD	3,000,000	20/07/2023	Morgan Stanley	28,581	-
GBP	280,762	EUR	324,946	03/07/2023	Barclays	1,671	-
GBP	113,000	EUR	131,205	19/07/2023	Citibank	163	-
GBP	1,131,056	EUR	1,314,534	19/07/2023	Morgan Stanley	371	-
GBP	70,389	EUR	81,440	19/07/2023	RBC	391	-
GBP	11,253	EUR	13,076	19/07/2023	State Street	7	-
GBP	9,112,761	EUR	10,588,170	20/07/2023	Goldman Sachs	5,335	-
GBP	6,250,479	EUR	7,218,598	20/07/2023	HSBC	47,529	-
GBP	6,570,229	JPY	1,154,495,692	20/07/2023	Merrill Lynch	305,001	0.01
HUF	1,287,684,979	EUR	3,434,725	19/07/2023	HSBC	3,675	-
HUF	515,290	EUR	1,367	19/07/2023	Standard Chartered	9	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
INR	6,631,717,882	USD	80,701,396	20/07/2023	Barclays	83,526	-
INR	6,813,986,967	USD	82,393,042	18/08/2023	Goldman Sachs	492,532	0.02
MXN	192,117,245	EUR	10,220,134	20/07/2023	HSBC	40,479	-
PLN	845,697	EUR	189,118	19/07/2023	Barclays	837	-
USD	520,575,763	AUD	765,848,908	20/07/2023	Citibank	9,919,033	0.28
USD	54,930,106	BRL	262,066,045	05/07/2023	Citibank	525,143	0.02
USD	1,228,381	BRL	5,893,649	02/08/2023	Citibank	11,954	-
USD	307,182	BRL	1,487,887	02/08/2023	J.P. Morgan	339	-
USD	260,117	EUR	237,687	19/07/2023	Barclays	330	-
USD	3,279,529	EUR	2,999,174	19/07/2023	HSBC	1,724	-
USD	24,145,732	EUR	22,062,998	19/07/2023	Merrill Lynch	31,294	-
USD	9,689	EUR	8,837	19/07/2023	RBC	29	-
USD	2,057	EUR	1,876	19/07/2023	Standard Chartered	6	-
USD	10,020,081	EUR	9,159,322	20/07/2023	Citibank	8,933	-
USD	22,000,000	EUR	20,117,343	20/07/2023	Morgan Stanley	12,396	-
USD	55,221,106	EUR	50,387,222	02/08/2023	HSBC	102,731	-
USD	78,267,309	GBP	61,602,405	20/07/2023	Morgan Stanley	1,402	-
USD	8,692,792	INR	713,374,014	20/07/2023	J.P. Morgan	1,759	-
USD	7,917,803	JPY	1,106,500,186	20/07/2023	Citibank	216,709	0.01
USD	316,728,062	KRW	403,657,245,797	20/07/2023	Barclays	9,279,835	0.26
USD	9,080,979	KRW	11,786,021,395	20/07/2023	BNP Paribas	118,264	-
USD	163,612,802	SEK	1,747,554,669	20/07/2023	Morgan Stanley	1,301,554	0.04
USD	8,474,680	TWD	262,782,886	20/07/2023	BNP Paribas	37,117	-
USD	346,912,096	TWD	10,643,748,796	20/07/2023	J.P. Morgan	4,846,716	0.14
USD	82,813,698	TWD	2,530,786,607	18/08/2023	Goldman Sachs	1,374,610	0.04
USD	58,884,199	ZAR	1,099,156,005	20/07/2023	Barclays	596,755	0.02
USD	257,286,189	ZAR	4,762,992,572	20/07/2023	Goldman Sachs	4,527,741	0.13
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**70,983,269**	**2.01**
AUD	2,092	EUR	1,314	19/07/2023	Citibank	(40)	-
AUD	9,324,527	EUR	5,855,593	19/07/2023	HSBC	(176,834)	(0.01)
AUD	68,074	EUR	41,681	19/07/2023	Merrill Lynch	(223)	-
AUD	49,103	EUR	30,423	19/07/2023	Morgan Stanley	(519)	-
AUD	16,309,665	USD	11,148,224	20/07/2023	BNP Paribas	(267,914)	(0.01)
AUD	11,844,054	USD	8,008,659	20/07/2023	Merrill Lynch	(114,805)	-
BRL	264,835,165	USD	55,222,742	02/08/2023	Citibank	(559,663)	(0.02)
BRL	1,915,250	USD	399,579	02/08/2023	HSBC	(4,245)	-
CAD	35,014,969	EUR	24,242,137	20/07/2023	BNP Paribas	(22,339)	-
CAD	83,905,000	EUR	58,579,705	20/07/2023	RBC	(542,751)	(0.02)
CHF	731,465	EUR	747,550	03/07/2023	BNP Paribas	(170)	-
CHF	21,526,618	EUR	22,107,287	19/07/2023	State Street	(93,795)	-
CNH	26,642	EUR	3,393	19/07/2023	Citibank	(35)	-
CNH	4,889,586	EUR	631,825	19/07/2023	HSBC	(15,636)	-
CNH	36,987	EUR	4,690	19/07/2023	Merrill Lynch	(29)	-
CZK	6,519,760	EUR	275,057	19/07/2023	BNP Paribas	(936)	-
EUR	4,149	AUD	6,853	03/07/2023	RBC	(26)	-
EUR	31,640	AUD	52,178	19/07/2023	Goldman Sachs	(138)	-
EUR	123,026	CHF	120,443	19/07/2023	Merrill Lynch	(140)	-
EUR	14,369	CHF	14,065	19/07/2023	Morgan Stanley	(14)	-
EUR	39,151	CHF	38,334	19/07/2023	RBC	(50)	-
EUR	4,531	CHF	4,435	19/07/2023	State Street	(5)	-
EUR	206,847	CZK	4,930,930	19/07/2023	BNP Paribas	(473)	-
EUR	375,530	CZK	8,965,531	19/07/2023	Goldman Sachs	(1,424)	-
EUR	203,491	CZK	4,850,152	19/07/2023	Morgan Stanley	(432)	-
EUR	241,649	CZK	5,748,213	19/07/2023	Standard Chartered	(33)	-
EUR	80,112	GBP	69,201	05/07/2023	RBC	(389)	-
EUR	324,728	GBP	280,762	19/07/2023	Barclays	(1,671)	-
EUR	18,087	GBP	15,570	19/07/2023	BNP Paribas	(13)	-
EUR	217,412	GBP	187,022	19/07/2023	HSBC	(10)	-
EUR	1,381,463	GBP	1,190,199	19/07/2023	Merrill Lynch	(2,199)	-
EUR	2,857,945	GBP	2,460,617	19/07/2023	RBC	(2,635)	-
EUR	1,040,490	GBP	895,382	19/07/2023	Standard Chartered	(433)	-
EUR	11,142,954	GBP	9,585,953	20/07/2023	Citibank	(632)	-
EUR	8,106,494	GBP	6,995,515	20/07/2023	State Street	(25,731)	-
EUR	16,311	HUF	6,139,242	19/07/2023	Barclays	(82)	-
EUR	118,211	HUF	44,384,339	19/07/2023	Goldman Sachs	(304)	-
EUR	12,759	HUF	4,785,789	19/07/2023	Morgan Stanley	(20)	-
EUR	1,070,183	JPY	168,659,446	19/07/2023	Barclays	(941)	-
EUR	2,438	PLN	10,991	19/07/2023	Citibank	(30)	-
EUR	2,202	PLN	9,835	19/07/2023	Goldman Sachs	(7)	-
EUR	1,582	PLN	7,048	19/07/2023	HSBC	(1)	-
EUR	3,097	PLN	13,830	19/07/2023	Morgan Stanley	(9)	-
EUR	35,797	SEK	422,564	19/07/2023	HSBC	(88)	-
EUR	184,726	SGD	273,493	19/07/2023	Goldman Sachs	(324)	-
EUR	50,185,384	USD	54,923,019	05/07/2023	HSBC	(108,047)	-
EUR	3,594,784	USD	3,939,204	19/07/2023	BNP Paribas	(9,742)	-
EUR	4,722,253	USD	5,176,805	19/07/2023	HSBC	(14,727)	-
EUR	3,024,270	USD	3,312,104	19/07/2023	Morgan Stanley	(6,435)	-
EUR	1,596	USD	1,746	19/07/2023	Standard Chartered	(1)	-
EUR	143,399,508	USD	156,833,016	20/07/2023	BNP Paribas	(100,840)	-
EUR	282,257	USD	309,111	02/08/2023	Citibank	(370)	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,116,000	USD	1,227,545	02/08/2023	HSBC	(6,373)	-
GBP	209,123,622	EUR	244,262,320	19/07/2023	Barclays	(1,146,439)	(0.03)
GBP	49,929	EUR	58,246	19/07/2023	BNP Paribas	(201)	-
GBP	1,553,860	EUR	1,813,925	19/07/2023	Citibank	(7,491)	-
GBP	5,239	EUR	6,119	19/07/2023	HSBC	(29)	-
GBP	46,661	EUR	54,379	19/07/2023	Merrill Lynch	(134)	-
GBP	104,805	EUR	122,719	19/07/2023	RBC	(879)	-
GBP	1,495	EUR	1,744	19/07/2023	Standard Chartered	(7)	-
GBP	7,989,529	EUR	9,317,474	20/07/2023	Goldman Sachs	(29,717)	-
GBP	15,426,074	EUR	18,056,322	20/07/2023	HSBC	(123,646)	-
HUF	13,866,596	EUR	37,353	03/07/2023	Barclays	(135)	-
HUF	10,178,320	EUR	27,338	19/07/2023	Goldman Sachs	(160)	-
JPY	1,770,859,684	AUD	18,536,764	20/07/2023	Citibank	(41,184)	-
JPY	27,002,133,122	EUR	179,076,267	19/07/2023	Barclays	(7,590,894)	(0.22)
JPY	40,450,672	EUR	258,689	19/07/2023	BNP Paribas	(1,794)	-
JPY	154,625,386	EUR	1,000,293	19/07/2023	Citibank	(18,297)	-
JPY	490,972,496	EUR	3,285,344	19/07/2023	Morgan Stanley	(167,271)	(0.01)
JPY	514,558,998	EUR	3,328,955	19/07/2023	RBC	(61,090)	-
JPY	477,892,629	EUR	3,132,932	19/07/2023	State Street	(97,927)	-
JPY	27,498,850,000	EUR	177,949,170	20/07/2023	Barclays	(3,288,962)	(0.09)
JPY	8,339,826,178	EUR	53,184,618	20/07/2023	BNP Paribas	(213,829)	(0.01)
JPY	1,268,794,419	EUR	8,222,740	20/07/2023	Morgan Stanley	(163,934)	(0.01)
JPY	1,347,168,726	GBP	7,463,678	20/07/2023	BNP Paribas	(119,856)	-
JPY	6,878,415,053	USD	49,384,912	20/07/2023	Barclays	(1,498,040)	(0.04)
JPY	42,239,755,515	USD	294,420,993	20/07/2023	Goldman Sachs	(1,103,968)	(0.03)
KRW	13,659,098,075	USD	10,769,696	20/07/2023	BNP Paribas	(361,721)	(0.01)
KRW	15,878,717,535	USD	12,185,154	20/07/2023	Citibank	(114,318)	-
KRW	51,050,637,427	USD	39,041,479	20/07/2023	HSBC	(244,725)	(0.01)
MXN	144,144,384	EUR	7,698,689	20/07/2023	BNP Paribas	(215)	-
MXN	671,456,517	USD	39,256,132	20/07/2023	Citibank	(57,692)	-
PLN	7,539	EUR	1,696	19/07/2023	Morgan Stanley	(2)	-
SEK	4,946,497	EUR	427,617	19/07/2023	BNP Paribas	(7,559)	-
SEK	35,377	EUR	3,028	19/07/2023	Goldman Sachs	(24)	-
SEK	23,877	EUR	2,032	19/07/2023	Morgan Stanley	(4)	-
SGD	1,660	EUR	1,123	19/07/2023	BNP Paribas	-	-
SGD	257,448	EUR	175,380	19/07/2023	Citibank	(1,186)	-
SGD	364,772	EUR	247,176	19/07/2023	Goldman Sachs	(364)	-
SGD	54,163,199	EUR	37,335,317	19/07/2023	HSBC	(687,513)	(0.02)
SGD	56,234	EUR	38,424	19/07/2023	Merrill Lynch	(376)	-
SGD	1,602	EUR	1,110	19/07/2023	RBC	(26)	-
SGD	5,000	EUR	3,401	19/07/2023	Standard Chartered	(18)	-
THB	5,031,869,125	USD	145,503,336	20/07/2023	Morgan Stanley	(3,057,830)	(0.09)
TWD	277,808,194	USD	9,059,751	20/07/2023	BNP Paribas	(131,203)	-
TWD	243,139,887	USD	7,943,749	20/07/2023	HSBC	(128,175)	-
USD	6,373,775	BRL	31,696,661	05/07/2023	Citibank	(183,702)	-
USD	1,851,170	BRL	9,357,721	05/07/2023	J.P. Morgan	(82,202)	-
USD	1,166,028,512	CAD	1,550,323,176	20/07/2023	BNP Paribas	(5,453,796)	(0.16)
USD	29,993,714	CHF	26,973,314	20/07/2023	State Street	(141,146)	(0.01)
USD	1,750,892	EUR	1,604,427	03/07/2023	BNP Paribas	(1,046)	-
USD	746,509	EUR	694,827	05/07/2023	Citibank	(11,243)	-
USD	59,690,985	EUR	55,507,521	05/07/2023	HSBC	(848,028)	(0.02)
USD	9,106	EUR	8,364	05/07/2023	Standard Chartered	(26)	-
USD	163,781	EUR	152,644	19/07/2023	Citibank	(2,778)	-
USD	570,683,597	EUR	527,045,760	19/07/2023	HSBC	(4,847,866)	(0.14)
USD	122,679	EUR	112,316	19/07/2023	Morgan Stanley	(59)	-
USD	4,617	EUR	4,255	19/07/2023	RBC	(31)	-
USD	7,552	EUR	6,913	19/07/2023	Standard Chartered	(3)	-
USD	24,121	EUR	22,321	19/07/2023	State Street	(249)	-
USD	12,028,038	EUR	11,147,748	20/07/2023	Citibank	(142,236)	(0.01)
USD	9,109,560	EUR	8,446,939	20/07/2023	Goldman Sachs	(111,801)	-
USD	22,445,674	EUR	20,914,327	20/07/2023	Merrill Lynch	(376,802)	(0.01)
USD	402,865	EUR	368,480	02/08/2023	Citibank	(131)	-
USD	450,768,070	GBP	356,495,873	20/07/2023	Barclays	(1,975,899)	(0.06)
USD	9,352,902	INR	773,252,579	20/07/2023	BNP Paribas	(61,720)	-
USD	86,412,062	MXN	1,497,198,709	20/07/2023	Merrill Lynch	(896,497)	(0.03)
USD	263,053,750	MXN	4,556,903,260	20/07/2023	Morgan Stanley	(2,684,393)	(0.08)
ZAR	183,635,762	EUR	8,985,770	20/07/2023	BNP Paribas	(84,026)	-
ZAR	168,206,241	USD	9,044,136	20/07/2023	Merrill Lynch	(121,480)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(40,580,718)**	**(1.15)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**30,402,551**	**0.86**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 15/09/2023	1,993	GBP	175,070,319	1,599,768	0.05
XAI Industry Emini Index, 15/09/2023	(1,110)	USD	(109,881,868)	91,484	-
XAP Consumer Staples Index, 15/09/2023	956	USD	65,834,432	455,238	0.01
XAU Utilities Index, 15/09/2023	1,074	USD	65,226,813	472,088	0.01
Total Unrealised Gain on Financial Futures Contracts				**2,618,578**	**0.07**
CBOE Volatility Index, 19/07/2023	10,678	USD	148,387,041	(1,497,071)	(0.04)
EURO STOXX 50 Index, 15/09/2023	(12,343)	EUR	(546,733,185)	(6,109,785)	(0.17)
Long Gilt, 27/09/2023	8,073	GBP	892,428,814	(4,464,483)	(0.13)
MSCI Emerging Markets Index, 15/09/2023	(1,888)	USD	(86,412,307)	(803,956)	(0.02)
NASDAQ 100 Emini Index, 15/09/2023	(2,468)	USD	(692,333,888)	(9,780,467)	(0.28)
Russell 2000 Emini Index, 15/09/2023	(2,603)	USD	(227,720,784)	(1,495,771)	(0.04)
S&P 500 Emini Index, 15/09/2023	(1,571)	USD	(322,085,569)	(2,700,464)	(0.08)
US 2 Year Note, 29/09/2023	15,448	USD	2,876,219,616	(828,840)	(0.02)
US 5 Year Note, 29/09/2023	1,847	USD	181,025,186	(112,319)	-
Total Unrealised Loss on Financial Futures Contracts				**(27,793,156)**	**(0.78)**
Net Unrealised Loss on Financial Futures Contracts				**(25,174,578)**	**(0.71)**

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
2,113	S&P 500 Index, Put, 4,340.000, 10/07/2023	USD	Goldman Sachs	142,314,195	783,667	0.02
6,138	Tesla, Inc., Put, 220.000, 20/10/2023	USD	Goldman Sachs	34,687,604	6,745,055	0.19
Total Market Value on Option Purchased Contracts					**7,528,722**	**0.21**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
219,485,000	USD	Citigroup	CDX.NA.EM.39-V1	Buy	(1.00)%	20/06/2028	9,993,668	0.28
Total Market Value on Credit Default Swap Contracts - Assets							**9,993,668**	**0.28**
118,269,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(2,336,415)	(0.06)
56,318,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.39-V1	Buy	(5.00)%	20/06/2028	(2,052,322)	(0.06)
Total Market Value on Credit Default Swap Contracts - Liabilities							**(4,388,737)**	**(0.12)**
Net Market Value on Credit Default Swap Contracts - Assets							**5,604,931**	**0.16**

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
4,173,243,000	USD	Citigroup	Pay floating SOFR 1 day Receive fixed 3.615%	30/05/2025	(25,060,923)	(0.71)
Total Market Value on Interest Rate Swap Contracts - Liabilities					**(25,060,923)**	**(0.71)**
Net Market Value on Interest Rate Swap Contracts - Liabilities					**(25,060,923)**	**(0.71)**

JPMorgan Investment Funds - Global Macro Sustainable Fund

Schedule of Investments

As at 30 June 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
France Treasury Bill BTF, Reg. S 0% 19/07/2023	EUR	41,231,854	41,178,665	4.35
France Treasury Bill BTF, Reg. S 0% 02/08/2023	EUR	50,715,137	50,585,814	5.35
France Treasury Bill BTF, Reg. S 0% 16/08/2023	EUR	34,399,649	34,264,974	3.62
France Treasury Bill BTF, Reg. S 0% 30/08/2023	EUR	31,573,797	31,409,771	3.32
France Treasury Bill BTF, Reg. S 0% 13/09/2023	EUR	48,608,090	48,291,894	5.10
			205,731,118	**21.74**
Germany				
Germany Treasury Bill, Reg. S 0% 19/07/2023	EUR	46,474,539	46,413,193	4.91
			46,413,193	**4.91**
Total Bonds			**252,144,311**	**26.65**
Equities				
France				
Schneider Electric SE	EUR	77,344	12,896,339	1.36
			12,896,339	**1.36**
India				
Axis Bank Ltd.	INR	1,238,492	13,632,129	1.44
HDFC Bank Ltd.	INR	830,237	15,758,626	1.66
			29,390,755	**3.10**
Japan				
Mitsubishi UFJ Financial Group, Inc.	JPY	200,900	1,355,638	0.15
Mizuho Financial Group, Inc.	JPY	110,700	1,542,749	0.16
Resona Holdings, Inc.	JPY	325,000	1,423,597	0.15
Sumitomo Mitsui Financial Group, Inc.	JPY	31,500	1,229,701	0.13
Sumitomo Mitsui Trust Holdings, Inc.	JPY	43,700	1,417,113	0.15
			6,968,798	**0.74**
South Korea				
SK Hynix, Inc.	KRW	88,254	7,062,779	0.75
			7,062,779	**0.75**
Spain				
Iberdrola SA	EUR	1,084,185	13,029,193	1.38
			13,029,193	**1.38**
Switzerland				
Lonza Group AG	CHF	17,053	9,288,758	0.98
Sika AG	CHF	50,146	13,060,335	1.38
			22,349,093	**2.36**
United States of America				
Adobe, Inc.	USD	23,751	10,624,005	1.12
Alphabet, Inc. 'A'	USD	198,061	21,841,122	2.31
Baxter International, Inc.	USD	107,523	4,466,832	0.47
Estee Lauder Cos., Inc. (The) 'A'	USD	53,418	9,543,331	1.01
Intuit, Inc.	USD	22,223	9,303,948	0.98
Intuitive Surgical, Inc.	USD	19,573	6,124,807	0.65
Lululemon Athletica, Inc.	USD	19,285	6,636,018	0.70
Mastercard, Inc. 'A'	USD	37,480	13,411,628	1.42
Micron Technology, Inc.	USD	102,331	6,035,842	0.64
Microsoft Corp.	USD	68,306	21,313,724	2.25
NIKE, Inc. 'B'	USD	219,061	22,252,144	2.35
Salesforce, Inc.	USD	85,687	16,716,027	1.77
ServiceNow, Inc.	USD	19,449	9,966,455	1.05
Thermo Fisher Scientific, Inc.	USD	25,726	12,246,825	1.30
			170,482,708	**18.02**
Total Equities			**262,179,665**	**27.71**
Total Transferable securities and money market instruments admitted to an official exchange listing			**514,323,976**	**54.36**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
Canada Treasury Bill 0% 20/07/2023	CAD	76,666,000	52,920,389	5.59
Canada Treasury Bill 0% 03/08/2023	CAD	66,182,000	45,599,298	4.82
Canada Treasury Bill 0% 17/08/2023	CAD	76,392,000	52,532,989	5.55
Canada Treasury Bill 0% 31/08/2023	CAD	19,538,000	13,410,403	1.42
Canada Treasury Bill 0% 14/09/2023	CAD	40,806,000	27,955,141	2.96
Canada Treasury Bill 0% 28/09/2023	CAD	70,478,000	48,189,988	5.09
			240,608,208	**25.43**
Japan				
Japan Treasury Bill 0% 19/09/2023	JPY	7,452,300,000	47,267,232	5.00
			47,267,232	**5.00**
Total Bonds			**287,875,440**	**30.43**
Total Transferable securities and money market instruments dealt in on another regulated market			**287,875,440**	**30.43**
Total Investments			**802,199,416**	**84.79**
Cash			**138,904,577**	**14.68**
Other Assets/(Liabilities)			**5,025,970**	**0.53**
Total Net Assets			**946,129,963**	**100.00**

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Canada	25.43
France	23.10
United States of America	18.02
Japan	5.74
Germany	4.91
India	3.10
Switzerland	2.36
Spain	1.38
South Korea	0.75
Total Investments	**84.79**
Cash and other assets/(liabilities)	15.21
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	4,968	EUR	5,061	19/07/2023	Morgan Stanley	19	-
CHF	1,600	EUR	1,634	19/07/2023	RBC	2	-
CHF	17,500	EUR	17,876	19/07/2023	State Street	20	-
EUR	147,732	AUD	237,085	19/07/2023	Barclays	3,345	-
EUR	101,225	AUD	161,101	19/07/2023	Citibank	3,113	-
EUR	223,000	AUD	355,091	19/07/2023	Morgan Stanley	6,745	-
EUR	9,083	AUD	14,500	19/07/2023	Standard Chartered	253	-
EUR	186,088	CHF	181,012	19/07/2023	Barclays	981	-
EUR	4,131	CHF	4,039	19/07/2023	BNP Paribas	1	-
EUR	63,504	CHF	61,824	19/07/2023	Merrill Lynch	281	-
EUR	1,862	CHF	1,803	19/07/2023	Morgan Stanley	18	-
EUR	6,254	CHF	6,106	19/07/2023	State Street	10	-
EUR	301,496	GBP	258,375	19/07/2023	Barclays	1,123	-
EUR	129,890	GBP	111,342	19/07/2023	BNP Paribas	449	-
EUR	401,337	GBP	343,328	19/07/2023	Citibank	2,202	-
EUR	173,232	GBP	148,415	19/07/2023	HSBC	693	-
EUR	367,465	GBP	314,956	19/07/2023	Merrill Lynch	1,315	-
EUR	15,902	GBP	13,659	19/07/2023	State Street	22	-
EUR	1,292,738	GBP	1,109,694	20/07/2023	BNP Paribas	2,729	-
EUR	48,374,595	JPY	7,455,087,160	20/07/2023	BNP Paribas	1,023,267	0.11
EUR	8,530	NOK	98,437	19/07/2023	Citibank	108	-
EUR	141,197	NOK	1,637,549	19/07/2023	Goldman Sachs	1,091	-
EUR	65,523	NOK	761,286	19/07/2023	HSBC	389	-
EUR	321,851	NOK	3,691,818	19/07/2023	Morgan Stanley	5,985	-
EUR	164,372	SEK	1,909,969	19/07/2023	Citibank	2,177	-
EUR	287,509	SEK	3,346,660	19/07/2023	HSBC	3,309	-
EUR	733,727	SEK	8,503,036	19/07/2023	Merrill Lynch	11,646	-
EUR	19,528,307	SEK	227,455,590	19/07/2023	Morgan Stanley	212,720	0.03
EUR	47,924	SEK	556,573	19/07/2023	Standard Chartered	659	-
EUR	33,643	USD	36,119	19/07/2023	Barclays	592	-
EUR	27,302	USD	29,554	19/07/2023	BNP Paribas	259	-
EUR	20,452	USD	22,082	19/07/2023	Citibank	246	-
EUR	24,486	USD	26,746	19/07/2023	HSBC	12	-
EUR	571,651,328	USD	618,753,397	20/07/2023	Barclays	5,499,315	0.58
EUR	4,298,722	USD	4,693,655	20/07/2023	Citibank	4,084	-
EUR	8,071,173	USD	8,727,383	20/07/2023	HSBC	85,721	0.01
EUR	2,967,694	USD	3,200,000	20/07/2023	RBC	39,732	-
EUR	920,985	USD	1,000,000	20/07/2023	State Street	5,997	-
GBP	63,298	EUR	73,278	05/07/2023	RBC	356	-
GBP	75,703	EUR	87,558	19/07/2023	Barclays	451	-
GBP	169,962	EUR	197,580	19/07/2023	HSBC	9	-
GBP	1,427	EUR	1,654	19/07/2023	State Street	4	-
GBP	1,927,281	EUR	2,239,319	20/07/2023	Goldman Sachs	1,128	-
GBP	1,736,658	JPY	309,225,627	20/07/2023	Morgan Stanley	54,789	0.01
INR	925,171,134	USD	11,258,410	20/07/2023	Barclays	11,652	-
INR	1,393,771,155	USD	16,853,135	18/08/2023	Goldman Sachs	100,745	0.01
MXN	46,437,267	GBP	2,110,548	20/07/2023	Morgan Stanley	26,632	-
NOK	97,278	EUR	8,255	19/07/2023	Goldman Sachs	68	-
NOK	1,961,157	EUR	166,855	19/07/2023	HSBC	938	-
SEK	1,117,333	EUR	94,760	03/07/2023	Morgan Stanley	130	-
SEK	453,076	EUR	38,327	19/07/2023	BNP Paribas	148	-
SEK	133,048,590	EUR	11,289,951	19/07/2023	HSBC	8,569	-
USD	107,482,991	AUD	158,124,402	20/07/2023	Citibank	2,047,977	0.22
USD	1,685	EUR	1,541	19/07/2023	Morgan Stanley	1	-
USD	4,112,411	EUR	3,759,140	20/07/2023	Citibank	3,666	-
USD	15,801,472	GBP	12,436,976	20/07/2023	Morgan Stanley	283	-
USD	2,631,532	INR	215,956,679	20/07/2023	J.P. Morgan	532	-
USD	2,639,248	JPY	366,837,948	20/07/2023	HSBC	84,892	0.01
USD	61,270,766	KRW	78,087,140,814	20/07/2023	Barclays	1,795,176	0.19
USD	32,824,550	SEK	350,600,285	20/07/2023	Morgan Stanley	261,122	0.03
USD	70,080,483	TWD	2,150,167,330	20/07/2023	J.P. Morgan	979,096	0.10
USD	16,939,179	TWD	517,661,303	18/08/2023	Goldman Sachs	281,170	0.03
USD	11,888,195	ZAR	221,909,799	20/07/2023	Barclays	120,479	0.01
USD	53,543,576	ZAR	991,221,700	20/07/2023	Goldman Sachs	942,264	0.10
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**13,642,907**	**1.44**
AUD	27,747,311	EUR	17,424,687	19/07/2023	HSBC	(526,210)	(0.06)
AUD	190,471	EUR	116,832	19/07/2023	Merrill Lynch	(833)	-
AUD	68,685	EUR	41,870	19/07/2023	RBC	(40)	-
AUD	47,878	EUR	29,795	19/07/2023	Standard Chartered	(636)	-
AUD	3,771,747	EUR	2,357,653	20/07/2023	Morgan Stanley	(60,661)	(0.01)
AUD	3,413,629	USD	2,333,334	20/07/2023	BNP Paribas	(56,075)	(0.01)
CAD	4,658,214	EUR	3,225,051	20/07/2023	BNP Paribas	(2,972)	-
CAD	25,463,357	EUR	17,766,389	20/07/2023	RBC	(153,426)	(0.02)
CHF	4,039	EUR	4,128	03/07/2023	BNP Paribas	(1)	-
CHF	6,106	EUR	6,249	05/07/2023	State Street	(10)	-
CHF	19,859	EUR	20,348	19/07/2023	BNP Paribas	(40)	-
CHF	30,097	EUR	30,848	19/07/2023	Merrill Lynch	(71)	-
CHF	17,242	EUR	17,714	19/07/2023	RBC	(82)	-
CHF	8,242,038	EUR	8,464,382	19/07/2023	State Street	(35,932)	-
EUR	116,312	AUD	191,980	19/07/2023	Morgan Stanley	(606)	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	56,549	CHF	55,351	19/07/2023	Morgan Stanley	(54)	-
EUR	87,617	GBP	75,703	03/07/2023	Barclays	(451)	-
EUR	7,925,296	GBP	6,822,181	19/07/2023	BNP Paribas	(5,805)	-
EUR	183,591	GBP	158,118	19/07/2023	Citibank	(228)	-
EUR	311,366	GBP	269,041	19/07/2023	Merrill Lynch	(1,407)	-
EUR	566,943	GBP	488,368	19/07/2023	RBC	(807)	-
EUR	65,259	GBP	56,158	19/07/2023	Standard Chartered	(27)	-
EUR	8,257	NOK	97,278	03/07/2023	Goldman Sachs	(67)	-
EUR	21,180	NOK	248,738	05/07/2023	HSBC	(106)	-
EUR	54,830	NOK	648,764	19/07/2023	BNP Paribas	(677)	-
EUR	1,248	NOK	14,743	19/07/2023	Citibank	(14)	-
EUR	11,471	NOK	135,122	19/07/2023	Goldman Sachs	(90)	-
EUR	41,486	NOK	487,377	19/07/2023	HSBC	(214)	-
EUR	399,237	NOK	4,703,616	19/07/2023	Morgan Stanley	(3,196)	-
EUR	37,222	SEK	439,957	05/07/2023	BNP Paribas	(141)	-
EUR	11,290,589	SEK	133,048,590	06/07/2023	HSBC	(8,524)	-
EUR	710,955	SEK	8,391,458	19/07/2023	HSBC	(1,650)	-
EUR	94,752	SEK	1,117,333	19/07/2023	Morgan Stanley	(132)	-
EUR	4,853	SEK	57,243	19/07/2023	State Street	(9)	-
EUR	18,229	USD	19,983	19/07/2023	HSBC	(56)	-
EUR	33,950,431	USD	37,130,870	20/07/2023	BNP Paribas	(23,874)	-
GBP	46,588,159	EUR	54,416,291	19/07/2023	Barclays	(255,402)	(0.03)
GBP	254,934	EUR	297,601	19/07/2023	Citibank	(1,229)	-
GBP	430,985	EUR	502,560	19/07/2023	Merrill Lynch	(1,519)	-
GBP	271,262	EUR	316,953	19/07/2023	Morgan Stanley	(1,598)	-
GBP	125,313	EUR	146,554	19/07/2023	RBC	(871)	-
GBP	2,153,838	EUR	2,511,841	20/07/2023	RBC	(8,023)	-
GBP	416,076	EUR	485,578	20/07/2023	Standard Chartered	(1,894)	-
JPY	7,304,571,107	EUR	47,268,972	20/07/2023	Barclays	(873,653)	(0.09)
JPY	327,952,162	EUR	2,099,853	20/07/2023	RBC	(16,850)	-
JPY	14,992,115,157	USD	107,638,793	20/07/2023	Barclays	(3,265,110)	(0.35)
JPY	8,527,830,102	USD	59,440,974	20/07/2023	Goldman Sachs	(222,881)	(0.02)
KRW	3,974,765,890	USD	3,050,192	20/07/2023	Citibank	(28,616)	-
KRW	10,306,668,618	USD	7,882,127	20/07/2023	HSBC	(49,408)	(0.01)
MXN	135,561,085	USD	7,925,463	20/07/2023	Citibank	(11,647)	-
NOK	950,508	EUR	83,108	19/07/2023	BNP Paribas	(1,784)	-
NOK	134,223	EUR	11,624	19/07/2023	Citibank	(140)	-
NOK	292,446,033	EUR	25,582,136	19/07/2023	HSBC	(560,947)	(0.06)
NOK	250,261	EUR	21,426	19/07/2023	Standard Chartered	(14)	-
SEK	2,032,322	EUR	174,107	19/07/2023	Barclays	(1,522)	-
SEK	6,449,624,011	EUR	557,609,926	19/07/2023	BNP Paribas	(9,906,193)	(1.05)
SEK	33,813,412	EUR	2,894,127	19/07/2023	Goldman Sachs	(22,683)	-
SEK	1,186,677	EUR	101,197	19/07/2023	HSBC	(424)	-
SEK	3,382,686	EUR	291,758	19/07/2023	Merrill Lynch	(4,499)	-
SEK	18,709	EUR	1,591	19/07/2023	Morgan Stanley	(3)	-
SEK	3,511,486	EUR	303,436	19/07/2023	Standard Chartered	(5,240)	-
SEK	3,370,209	EUR	288,174	19/07/2023	State Street	(1,975)	-
THB	982,572,676	USD	28,412,425	20/07/2023	Morgan Stanley	(597,102)	(0.06)
TWD	74,919,562	USD	2,447,544	20/07/2023	Morgan Stanley	(39,319)	-
USD	307,913,174	CAD	409,393,874	20/07/2023	BNP Paribas	(1,440,184)	(0.15)
USD	23,158,766	CHF	20,826,653	20/07/2023	State Street	(108,982)	(0.01)
USD	4,007,916	EUR	3,701,490	19/07/2023	HSBC	(34,090)	-
USD	4,218,871	EUR	3,910,107	20/07/2023	Citibank	(49,890)	(0.01)
USD	4,631,819	EUR	4,315,815	20/07/2023	Merrill Lynch	(77,756)	(0.01)
USD	115,029,786	GBP	90,972,823	20/07/2023	Barclays	(504,222)	(0.05)
USD	2,228,388	INR	183,054,924	20/07/2023	J.P. Morgan	(1,581)	-
USD	2,179,268	JPY	314,643,112	20/07/2023	Morgan Stanley	(4,466)	-
USD	17,844,735	MXN	309,182,688	20/07/2023	Merrill Lynch	(185,133)	(0.02)
USD	52,927,106	MXN	916,860,920	20/07/2023	Morgan Stanley	(540,107)	(0.06)
ZAR	51,183,557	EUR	2,504,543	20/07/2023	BNP Paribas	(23,420)	-
ZAR	57,995,991	EUR	2,882,155	20/07/2023	State Street	(70,799)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(19,806,300)	(2.09)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,163,393)	(0.65)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
SPI 200 Index, 21/09/2023	325	AUD	35,445,352	34,648	-
XAI Industry Emini Index, 15/09/2023	(217)	USD	(21,481,410)	17,885	-
XAP Consumer Staples Index, 15/09/2023	391	USD	26,926,007	186,191	0.02
Total Unrealised Gain on Financial Futures Contracts				**238,724**	**0.02**
CBOE Volatility Index, 19/07/2023	2,153	USD	29,919,208	(301,854)	(0.03)
EURO STOXX 50 Index, 15/09/2023	(2,837)	EUR	(125,664,915)	(1,406,175)	(0.15)
Long Gilt, 27/09/2023	1,629	GBP	180,077,609	(914,181)	(0.10)
MSCI Emerging Markets Index, 15/09/2023	(440)	USD	(20,138,462)	(187,363)	(0.02)
NASDAQ 100 Emini Index, 15/09/2023	(504)	USD	(141,384,230)	(1,997,308)	(0.21)
Russell 2000 Emini Index, 15/09/2023	(534)	USD	(46,716,442)	(306,854)	(0.03)
S&P 500 Emini Index, 15/09/2023	(526)	USD	(107,840,235)	(946,188)	(0.10)
US 2 Year Note, 29/09/2023	3,165	USD	589,282,437	(169,813)	(0.02)
US 5 Year Note, 29/09/2023	362	USD	35,479,760	(22,014)	-
Total Unrealised Loss on Financial Futures Contracts				**(6,251,750)**	**(0.66)**
Net Unrealised Loss on Financial Futures Contracts				**(6,013,026)**	**(0.64)**

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
432	S&P 500 Index, Put, 4,340.000, 10/07/2023	USD	Citibank	29,095,945	160,220	0.02
1,251	Tesla, Inc., Put, 220.000, 20/10/2023	USD	Citibank	7,069,761	1,374,725	0.14
Total Market Value on Option Purchased Contracts					**1,534,945**	**0.16**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
38,989,000	USD	Citigroup	CDX.NA.EM.39-V1	Buy	(1.00)%	20/06/2028	1,775,261	0.19
Total Market Value on Credit Default Swap Contracts - Assets							**1,775,261**	**0.19**
21,390,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(422,561)	(0.05)
10,313,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.39-V1	Buy	(5.00)%	20/06/2028	(375,823)	(0.04)
Total Market Value on Credit Default Swap Contracts - Liabilities							**(798,384)**	**(0.09)**
Net Market Value on Credit Default Swap Contracts - Assets							**976,877**	**0.10**

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
854,685,000	USD	Citigroup	Pay floating SOFR 1 day Receive fixed 3.615%	30/05/2025	(5,132,506)	(0.54)
Total Market Value on Interest Rate Swap Contracts - Liabilities					**(5,132,506)**	**(0.54)**
Net Market Value on Interest Rate Swap Contracts - Liabilities					**(5,132,506)**	**(0.54)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 2.75% 21/04/2024	AUD	12,000	7,219	0.05
Australia Government Bond, Reg. S 2.75% 21/11/2027	AUD	13,000	7,538	0.05
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	10,000	6,328	0.04
Australia Government Bond, Reg. S 2.75% 21/06/2035	AUD	29,000	15,464	0.10
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	5,000	1,776	0.01
National Australia Bank Ltd., Reg. S 1.25% 18/05/2026	EUR	53,000	49,459	0.33
Rio Tinto Finance USA Ltd. 7.125% 15/07/2028	USD	33,000	33,343	0.22
Rio Tinto Finance USA Ltd. 5.2% 02/11/2040	USD	17,000	15,644	0.10
			136,771	**0.90**
Belgium				
Belgium Government Bond, Reg. S, 144A 5% 28/03/2035	EUR	5,000	5,875	0.04
Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	9,000	6,388	0.04
Belgium Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	12,000	7,577	0.05
Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071	EUR	9,000	3,682	0.03
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	12,000	12,687	0.08
			36,209	**0.24**
Canada				
Bank of Nova Scotia (The), Reg. S 0.25% 01/11/2028	EUR	100,000	81,494	0.54
Canada Government Bond 0.25% 01/08/2023	CAD	12,000	8,276	0.05
Canada Government Bond 0.5% 01/11/2023	CAD	20,000	13,641	0.09
Canada Government Bond 0.75% 01/02/2024	CAD	42,000	28,372	0.19
Canada Government Bond 2.25% 01/03/2024	CAD	45,000	30,588	0.20
Canada Government Bond 0.25% 01/04/2024	CAD	50,000	33,429	0.22
Canada Government Bond 1.5% 01/05/2024	CAD	46,000	30,928	0.20
Canada Government Bond 2.5% 01/06/2024	CAD	40,000	27,067	0.18
Canada Government Bond 2.75% 01/08/2024	CAD	46,000	31,080	0.21
Canada Government Bond 1.5% 01/09/2024	CAD	42,000	27,947	0.18
Canada Government Bond 0.75% 01/10/2024	CAD	46,000	30,261	0.20
Canada Government Bond 3% 01/11/2024	CAD	44,000	29,704	0.20
Canada Government Bond 3.75% 01/02/2025	CAD	44,000	29,968	0.20
Canada Government Bond 1.25% 01/03/2025	CAD	47,000	30,766	0.20
Canada Government Bond 1.5% 01/04/2025	CAD	45,000	29,488	0.19
Canada Government Bond 3.75% 01/05/2025	CAD	22,000	14,985	0.10
Canada Government Bond 2.25% 01/06/2025	CAD	45,000	29,848	0.20
Canada Government Bond 9% 01/06/2025	CAD	32,000	23,924	0.16
Canada Government Bond 0.5% 01/09/2025	CAD	55,000	34,949	0.23
Canada Government Bond 3% 01/10/2025	CAD	43,000	28,811	0.19
Canada Government Bond 0.25% 01/03/2026	CAD	53,000	32,989	0.22
Canada Government Bond 3% 01/04/2026	CAD	16,000	10,709	0.07
Canada Government Bond 1.5% 01/06/2026	CAD	45,000	28,925	0.19
Canada Government Bond 1% 01/09/2026	CAD	49,000	30,848	0.20
Canada Government Bond 1.25% 01/03/2027	CAD	36,000	22,625	0.15
Canada Government Bond 1% 01/06/2027	CAD	47,000	29,262	0.19
Canada Government Bond 8% 01/06/2027	CAD	30,000	23,901	0.16
Canada Government Bond 3.5% 01/03/2028	CAD	16,000	10,942	0.07
Canada Government Bond 2% 01/06/2028	CAD	47,000	30,188	0.20
Canada Government Bond 2.25% 01/06/2029	CAD	5,000	3,231	0.02
Canada Government Bond 5.75% 01/06/2029	CAD	5,000	3,866	0.03
Canada Government Bond 2.25% 01/12/2029	CAD	31,000	19,937	0.13
Canada Government Bond 2.5% 01/12/2032	CAD	30,000	19,296	0.13
Canada Government Bond 2.75% 01/06/2033	CAD	44,000	28,894	0.19
Canada Government Bond 4% 01/06/2041	CAD	17,000	12,838	0.09
Canada Government Bond 1.75% 01/12/2053	CAD	16,000	7,996	0.05
Canada Government Bond 2.75% 01/12/2064	CAD	13,000	8,082	0.05
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	10,000	7,851	0.05
Canadian Natural Resources Ltd. 4.95% 01/06/2047	USD	21,000	17,032	0.11
Suncor Energy, Inc. 3.75% 04/03/2051	USD	19,000	12,682	0.08
Thomson Reuters Corp. 5.65% 23/11/2043	USD	10,000	8,660	0.06
Toronto-Dominion Bank (The), Reg. S 1.952% 08/04/2030	EUR	100,000	86,766	0.57
			1,053,046	**6.94**
Denmark				
AP Moller - Maersk A/S, Reg. S 0.75% 25/11/2031	EUR	100,000	77,428	0.51
Denmark Government Bond 1.5% 15/11/2023	DKK	46,000	6,137	0.04
Denmark Government Bond 7% 10/11/2024	DKK	190,000	26,727	0.17
Denmark Government Bond 0% 15/11/2024	DKK	235,000	30,126	0.20
Denmark Government Bond 1.75% 15/11/2025	DKK	225,000	29,221	0.19
Denmark Government Bond 0.5% 15/11/2027	DKK	247,000	30,014	0.20
Denmark Government Bond 0.5% 15/11/2029	DKK	210,000	24,564	0.16
Denmark Government Bond 0% 15/11/2031	DKK	26,000	2,804	0.02
Denmark Government Bond 0.25% 15/11/2052	DKK	18,000	1,269	0.01
			228,290	**1.50**
France				
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	7,000	5,488	0.04
France Government Bond OAT, Reg. S, 144A 4% 25/04/2055	EUR	21,000	23,822	0.16
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	13,000	5,030	0.03
France Government Bond OAT, Reg. S 2.75% 25/10/2027	EUR	17,000	16,864	0.11
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	28,000	25,366	0.17
France Government Bond OAT, Reg. S 0.75% 25/05/2028	EUR	13,000	11,729	0.08
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	22,000	19,686	0.13
France Government Bond OAT, Reg. S 5.5% 25/04/2029	EUR	9,000	10,230	0.07
France Government Bond OAT, Reg. S 0.5% 25/05/2029	EUR	10,000	8,726	0.06
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	11,000	9,183	0.06
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	10,000	8,107	0.05
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	17,000	13,381	0.09
France Government Bond OAT, Reg. S 5.75% 25/10/2032	EUR	15,000	18,389	0.12
France Government Bond OAT, Reg. S 3% 25/05/2033	EUR	7,000	7,012	0.05
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	11,000	9,203	0.06
France Government Bond OAT, Reg. S 4.75% 25/04/2035	EUR	25,000	29,057	0.19
France Government Bond OAT, Reg. S 4.5% 25/04/2041	EUR	28,000	32,728	0.21
France Government Bond OAT, Reg. S 3.25% 25/05/2045	EUR	5,000	4,977	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	5,000	2,695	0.02
France Government Bond OAT, Reg. S 4% 25/04/2060	EUR	5,000	5,747	0.04
Orange SA 5.5% 06/02/2044	USD	32,000	29,479	0.19
			296,899	**1.96**
Germany				
Bayer AG, Reg. S 4.25% 26/08/2029	EUR	12,000	12,084	0.08
Bundesobligation, Reg. S 0% 13/10/2023	EUR	15,000	14,859	0.10
Bundesobligation, Reg. S 0% 05/04/2024	EUR	33,000	32,162	0.21
Bundesobligation, Reg. S 0% 09/10/2026	EUR	25,000	22,818	0.15
Bundesobligation, Reg. S 0% 16/04/2027	EUR	21,000	18,967	0.13
Bundesrepublik Deutschland, Reg. S 6.25% 04/01/2024	EUR	6,000	6,083	0.04
Bundesrepublik Deutschland, Reg. S 1.75% 15/02/2024	EUR	16,000	15,843	0.10
Bundesrepublik Deutschland, Reg. S 1.5% 15/05/2024	EUR	15,000	14,763	0.10
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	29,000	26,543	0.18
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	14,000	12,838	0.08
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	5,000	4,465	0.03
Bundesrepublik Deutschland, Reg. S 5.625% 04/01/2028	EUR	16,000	18,032	0.12
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	7,000	5,903	0.04
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	21,000	17,334	0.11
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	31,000	25,615	0.17
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	6,000	4,895	0.03
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	5,000	4,944	0.03
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	12,000	8,741	0.06
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	18,000	19,927	0.13
Bundesrepublik Deutschland, Reg. S 2.5% 04/07/2044	EUR	5,000	5,008	0.03
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	11,000	8,654	0.06
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	7,000	3,542	0.02
Bundesrepublik Deutschland, Reg. S 1.8% 15/08/2053	EUR	7,000	6,051	0.04
Bundesschatzanweisungen, Reg. S 0% 15/12/2023	EUR	8,000	7,877	0.05
Bundesschatzanweisungen, Reg. S 0% 15/03/2024	EUR	15,000	14,644	0.10
Bundesschatzanweisungen, Reg. S 0.2% 14/06/2024	EUR	33,000	32,019	0.21
Commerzbank AG, Reg. S 0.1% 11/09/2025	EUR	34,000	31,257	0.21
Continental AG, Reg. S 0.375% 27/06/2025	EUR	29,000	27,074	0.18
Covestro AG, Reg. S 1.375% 12/06/2030	EUR	30,000	25,627	0.17
Deutsche Bank AG, Reg. S, FRN 1.375% 10/06/2026	EUR	61,000	57,606	0.38
Deutsche Pfandbriefbank AG, Reg. S 5% 05/02/2027	EUR	29,000	29,319	0.19
Deutsche Post AG, Reg. S 1.625% 05/12/2028	EUR	40,000	36,609	0.24
Deutsche Post AG, Reg. S 1% 20/05/2032	EUR	49,000	40,423	0.27
Fresenius Medical Care AG & Co. KGaA, Reg. S 1.5% 29/05/2030	EUR	37,000	30,377	0.20
Fresenius SE & Co. KGaA, Reg. S 1.875% 15/02/2025	EUR	33,000	31,780	0.21
Hamburg Commercial Bank AG, Reg. S 4.875% 17/03/2025	EUR	29,000	28,865	0.19
Heidelberg Materials AG, Reg. S 3.75% 31/05/2032	EUR	34,000	32,263	0.21
Hella GmbH & Co. KGaA 0.5% 26/01/2027	EUR	61,000	53,612	0.35
Hochtief AG, Reg. S 1.75% 03/07/2025	EUR	16,000	15,320	0.10
MTU Aero Engines AG, Reg. S 3% 01/07/2025	EUR	53,000	52,442	0.35
SAP SE, Reg. S 1.75% 22/02/2027	EUR	56,000	54,172	0.36
			911,357	**6.01**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ireland				
GE Capital European Funding Unlimited Co. 6.025% 01/03/2038	EUR	20,000	24,374	0.16
Grenke Finance plc, Reg. S 0.625% 09/01/2025	EUR	31,000	28,113	0.19
Zurich Finance Ireland Designated Activity Co., Reg. S 1.625% 17/06/2039	EUR	104,000	77,297	0.51
			129,784	**0.86**
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	34,000	29,175	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2033	EUR	8,000	6,955	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	5,000	4,627	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/09/2040	EUR	7,000	7,601	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	18,000	18,985	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	5,000	3,076	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	21,000	19,497	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	5,000	2,953	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 1.2% 15/08/2025	EUR	8,000	7,578	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 15/11/2025	EUR	5,000	4,860	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 3.5% 15/01/2026	EUR	5,000	4,963	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 2.1% 15/07/2026	EUR	7,000	6,671	0.04
Italy Buoni Poliennali Del Tesoro, Reg. S 0.5% 15/07/2028	EUR	10,000	8,529	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S 0.45% 15/02/2029	EUR	10,000	8,333	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 15/06/2029	EUR	29,000	27,456	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S 3% 01/08/2029	EUR	15,000	14,373	0.09
Italy Buoni Poliennali Del Tesoro, Reg. S 3.7% 15/06/2030	EUR	9,000	8,899	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	15,000	12,052	0.08
Italy Buoni Poliennali Del Tesoro, Reg. S 6% 01/05/2031	EUR	29,000	33,196	0.22
Italy Buoni Poliennali Del Tesoro, Reg. S 5.75% 01/02/2033	EUR	20,000	22,713	0.15
			252,492	**1.66**
Japan				
Japan Government Five Year Bond 0.1% 20/09/2025	JPY	450,000	2,865	0.02
Japan Government Five Year Bond 0.1% 20/12/2025	JPY	200,000	1,274	0.01
Japan Government Five Year Bond 0.005% 20/06/2026	JPY	400,000	2,542	0.02
Japan Government Five Year Bond 0.005% 20/09/2026	JPY	50,000	318	0.00
Japan Government Five Year Bond 0.005% 20/12/2026	JPY	50,000	318	0.00
Japan Government Five Year Bond 0.005% 20/03/2027	JPY	400,000	2,541	0.02
Japan Government Forty Year Bond 2.2% 20/03/2049	JPY	900,000	6,978	0.05
Japan Government Forty Year Bond 1.4% 20/03/2055	JPY	50,000	327	0.00
Japan Government Forty Year Bond 0.4% 20/03/2056	JPY	600,000	2,900	0.02
Japan Government Forty Year Bond 0.9% 20/03/2057	JPY	3,950,000	22,288	0.15
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	500,000	2,431	0.02
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	2,500,000	12,049	0.08
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	650,000	3,341	0.02
Japan Government Forty Year Bond 1% 20/03/2062	JPY	600,000	3,385	0.02
Japan Government Ten Year Bond 0.3% 20/12/2025	JPY	1,000,000	6,400	0.04
Japan Government Ten Year Bond 0.1% 20/06/2027	JPY	250,000	1,593	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Ten Year Bond 0.1% 20/09/2027	JPY	1,600,000	10,189	0.07
Japan Government Ten Year Bond 0.1% 20/12/2027	JPY	1,750,000	11,135	0.07
Japan Government Ten Year Bond 0.1% 20/09/2028	JPY	350,000	2,221	0.01
Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	950,000	6,025	0.04
Japan Government Ten Year Bond 0.1% 20/03/2029	JPY	2,050,000	12,995	0.09
Japan Government Ten Year Bond 0.1% 20/06/2029	JPY	5,300,000	33,572	0.22
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	5,450,000	34,497	0.23
Japan Government Ten Year Bond 0.1% 20/12/2029	JPY	5,200,000	32,873	0.22
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	4,950,000	31,257	0.21
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	50,000	315	0.00
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	1,500,000	9,439	0.06
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	1,650,000	10,365	0.07
Japan Government Ten Year Bond 0.1% 20/03/2031	JPY	50,000	313	0.00
Japan Government Ten Year Bond 0.1% 20/09/2031	JPY	300,000	1,874	0.01
Japan Government Ten Year Bond 0.1% 20/12/2031	JPY	400,000	2,494	0.02
Japan Government Ten Year Bond 0.2% 20/03/2032	JPY	4,150,000	26,057	0.17
Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	1,850,000	11,578	0.08
Japan Government Ten Year Bond 0.5% 20/12/2032	JPY	850,000	5,456	0.04
Japan Government Thirty Year Bond 2.3% 20/06/2035	JPY	2,600,000	19,786	0.13
Japan Government Thirty Year Bond 2.4% 20/09/2038	JPY	3,550,000	27,748	0.18
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	250,000	1,911	0.01
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	750,000	5,812	0.04
Japan Government Thirty Year Bond 2% 20/09/2040	JPY	1,450,000	10,811	0.07
Japan Government Thirty Year Bond 2.2% 20/03/2041	JPY	350,000	2,681	0.02
Japan Government Thirty Year Bond 1.8% 20/03/2043	JPY	2,900,000	20,998	0.14
Japan Government Thirty Year Bond 1.8% 20/09/2043	JPY	3,550,000	25,708	0.17
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	150,000	1,069	0.01
Japan Government Thirty Year Bond 1.4% 20/09/2045	JPY	50,000	337	0.00
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	3,500,000	18,632	0.12
Japan Government Thirty Year Bond 0.8% 20/03/2048	JPY	1,600,000	9,383	0.06
Japan Government Thirty Year Bond 0.7% 20/12/2048	JPY	4,400,000	24,961	0.16
Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	100,000	537	0.00
Japan Government Thirty Year Bond 0.4% 20/09/2049	JPY	50,000	260	0.00
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	100,000	516	0.00
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	3,750,000	20,747	0.14
Japan Government Twenty Year Bond 2% 20/09/2025	JPY	250,000	1,658	0.01
Japan Government Twenty Year Bond 2.1% 20/03/2026	JPY	3,850,000	25,851	0.17
Japan Government Twenty Year Bond 2.3% 20/09/2026	JPY	3,700,000	25,240	0.17
Japan Government Twenty Year Bond 2% 20/03/2027	JPY	150,000	1,023	0.01
Japan Government Twenty Year Bond 2.3% 20/06/2028	JPY	3,200,000	22,537	0.15
Japan Government Twenty Year Bond 2.1% 20/09/2028	JPY	3,750,000	26,275	0.17
Japan Government Twenty Year Bond 1.9% 20/12/2028	JPY	200,000	1,393	0.01
Japan Government Twenty Year Bond 2.1% 20/03/2029	JPY	50,000	353	0.00
Japan Government Twenty Year Bond 2.1% 20/06/2029	JPY	100,000	709	0.00
Japan Government Twenty Year Bond 2.1% 20/09/2029	JPY	1,650,000	11,737	0.08
Japan Government Twenty Year Bond 2.1% 20/12/2029	JPY	50,000	357	0.00
Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	50,000	360	0.00
Japan Government Twenty Year Bond 1.6% 20/06/2030	JPY	900,000	6,267	0.04
Japan Government Twenty Year Bond 2.1% 20/12/2030	JPY	3,650,000	26,344	0.17
Japan Government Twenty Year Bond 2% 20/03/2031	JPY	900,000	6,468	0.04
Japan Government Twenty Year Bond 1.6% 20/03/2032	JPY	1,950,000	13,726	0.09
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	200,000	1,362	0.01
Japan Government Twenty Year Bond 1.3% 20/06/2035	JPY	3,850,000	26,476	0.17
Japan Government Twenty Year Bond 1.2% 20/09/2035	JPY	3,900,000	26,536	0.18
Japan Government Twenty Year Bond 1% 20/12/2035	JPY	1,700,000	11,305	0.07
Japan Government Twenty Year Bond 0.4% 20/03/2036	JPY	650,000	4,016	0.03
Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	1,500,000	9,007	0.06
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	4,300,000	26,924	0.18
Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	2,250,000	13,786	0.09
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	4,950,000	28,939	0.19
Japan Government Twenty Year Bond 0.3% 20/09/2039	JPY	1,850,000	10,772	0.07
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	650,000	3,772	0.03
Japan Government Twenty Year Bond 0.4% 20/03/2040	JPY	200,000	1,176	0.01
Japan Government Twenty Year Bond 0.5% 20/12/2040	JPY	2,500,000	14,805	0.10
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	200,000	1,157	0.01
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	100,000	586	0.00
Japan Government Two Year Bond 0.005% 01/10/2024	JPY	50,000	318	0.00
Mitsubishi UFJ Financial Group, Inc. 4.153% 07/03/2039	USD	22,000	17,899	0.12
Sumitomo Mitsui Financial Group, Inc. 3.544% 17/01/2028	USD	63,000	53,301	0.35
			928,537	**6.12**
Luxembourg				
Nestle Finance International Ltd., Reg. S 1.75% 02/11/2037	EUR	12,000	9,914	0.07
Trane Technologies Luxembourg Finance SA 3.5% 21/03/2026	USD	65,000	56,809	0.37
			66,723	**0.44**
Netherlands				
Aegon NV 6.125% 15/12/2031	GBP	10,000	11,541	0.08
Koninklijke KPN NV, Reg. S 5.75% 17/09/2029	GBP	50,000	55,706	0.37
Linde Finance BV, Reg. S 1% 20/04/2028	EUR	58,000	52,298	0.34
Netherlands Government Bond, Reg. S, 144A 1.75% 15/07/2023	EUR	8,000	7,997	0.05
Netherlands Government Bond, Reg. S, 144A 2.5% 15/01/2033	EUR	10,000	9,811	0.06
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2038	EUR	18,000	12,028	0.08
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	5,000	2,406	0.02
Roche Finance Europe BV, Reg. S 0.875% 25/02/2025	EUR	10,000	9,610	0.06
Sudzucker International Finance BV, Reg. S 1% 28/11/2025	EUR	56,000	52,530	0.35
			213,927	**1.41**
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 5.15% 31/10/2028	EUR	7,000	7,635	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.55% 31/10/2032	EUR	5,000	4,672	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 4.7% 30/07/2041	EUR	7,000	7,873	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 5.15% 31/10/2044	EUR	17,000	20,277	0.13
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	8,000	7,219	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	5,000	4,886	0.03
Spain Government Bond, Reg. S, 144A 3.9% 30/07/2039	EUR	10,000	10,173	0.07
			62,735	**0.41**
Sweden				
Sweden Government Bond, Reg. S 2.5% 12/05/2025	SEK	225,000	18,787	0.12
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	345,000	27,399	0.18
Sweden Government Bond, Reg. S 0.75% 12/11/2029	SEK	350,000	26,483	0.18
Sweden Government Bond, Reg. S 0.125% 12/05/2031	SEK	5,000	351	0.00
Sweden Government Bond, Reg. S 2.25% 01/06/2032	SEK	200,000	16,593	0.11
Sweden Government Bond, Reg. S 1.375% 23/06/2071	SEK	55,000	2,820	0.02
			92,433	**0.61**
United Kingdom				
3i Group plc, Reg. S 5.75% 03/12/2032	GBP	72,000	80,651	0.53
HSBC Holdings plc 6.1% 14/01/2042	USD	92,000	88,506	0.58
Segro plc, REIT 5.75% 20/06/2035	GBP	10,000	11,370	0.08
Smith & Nephew plc 2.032% 14/10/2030	USD	31,000	22,941	0.15
Southern Electric Power Distribution plc, Reg. S 5.5% 07/06/2032	GBP	26,000	29,634	0.20
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	26,000	19,512	0.13
UK Treasury, Reg. S 4.25% 07/03/2036	GBP	7,000	7,964	0.05
UK Treasury, Reg. S 1.75% 07/09/2037	GBP	6,000	4,970	0.03
UK Treasury, Reg. S 3.75% 29/01/2038	GBP	6,000	6,379	0.04
UK Treasury, Reg. S 1.125% 31/01/2039	GBP	41,000	29,693	0.20
UK Treasury, Reg. S 1.25% 22/10/2041	GBP	14,000	9,735	0.06
UK Treasury, Reg. S 3.25% 22/01/2044	GBP	6,000	5,781	0.04
UK Treasury, Reg. S 0.875% 31/01/2046	GBP	12,000	6,833	0.05
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	5,000	1,825	0.01
UK Treasury, Reg. S 1.625% 22/10/2071	GBP	24,000	13,713	0.09
UK Treasury, Reg. S 1.125% 22/10/2073	GBP	50,000	22,412	0.15
			361,919	**2.39**
United States of America				
American Express Co. 4.05% 03/05/2029	USD	33,000	28,758	0.19
American Homes 4 Rent LP, REIT 4.9% 15/02/2029	USD	15,000	13,201	0.09
American Water Capital Corp. 4% 01/12/2046	USD	14,000	10,236	0.07
American Water Capital Corp. 3.45% 01/05/2050	USD	23,000	15,613	0.10
Amphenol Corp. 2.2% 15/09/2031	USD	71,000	52,824	0.35
AptarGroup, Inc. 3.6% 15/03/2032	USD	31,000	23,931	0.16
Arizona Public Service Co. 2.6% 15/08/2029	USD	14,000	10,951	0.07
Arizona Public Service Co. 3.35% 15/05/2050	USD	11,000	6,884	0.04
Avangrid, Inc. 3.8% 01/06/2029	USD	34,000	28,358	0.19
Best Buy Co., Inc. 1.95% 01/10/2030	USD	48,000	35,226	0.23
Brown & Brown, Inc. 2.375% 15/03/2031	USD	39,000	28,703	0.19
Brunswick Corp. 4.4% 15/09/2032	USD	24,000	18,858	0.12
Brunswick Corp. 5.1% 01/04/2052	USD	14,000	9,456	0.06
CBRE Services, Inc. 4.875% 01/03/2026	USD	62,000	55,155	0.36
Church & Dwight Co., Inc. 3.15% 01/08/2027	USD	10,000	8,624	0.06
Church & Dwight Co., Inc. 2.3% 15/12/2031	USD	10,000	7,547	0.05
ConocoPhillips Co. 4.3% 15/11/2044	USD	58,000	46,556	0.31
Consolidated Edison Co. of New York, Inc. 4.45% 15/03/2044	USD	58,000	46,356	0.31
Devon Energy Corp. 4.75% 15/05/2042	USD	10,000	7,666	0.05
Discover Financial Services 4.1% 09/02/2027	USD	63,000	53,530	0.35
Dover Corp. 2.95% 04/11/2029	USD	28,000	22,488	0.15
DR Horton, Inc. 2.6% 15/10/2025	USD	27,000	23,109	0.15
Edison International 4.95% 15/04/2025	USD	23,000	20,621	0.14
Edison International 4.125% 15/03/2028	USD	24,000	20,506	0.13
EQT Corp. 7% 01/02/2030	USD	31,000	29,770	0.20
First American Financial Corp. 2.4% 15/08/2031	USD	41,000	28,478	0.19
Flowers Foods, Inc. 3.5% 01/10/2026	USD	47,000	40,470	0.27
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	11,000	10,849	0.07
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	10,000	9,488	0.06
Goldman Sachs Group, Inc. (The), Reg. S 1.5% 07/12/2027	GBP	15,000	14,113	0.09
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	28,000	20,762	0.14
Hess Corp. 4.3% 01/04/2027	USD	44,000	38,630	0.25
Hess Corp. 7.3% 15/08/2031	USD	14,000	14,032	0.09
Hexcel Corp. 4.95% 15/08/2025	USD	31,000	27,690	0.18
HP, Inc. 6% 15/09/2041	USD	21,000	19,294	0.13
Humana, Inc. 4.625% 01/12/2042	USD	56,000	45,025	0.30
Intercontinental Exchange, Inc. 3% 15/09/2060	USD	27,000	16,054	0.11
Interpublic Group of Cos., Inc. (The) 4.65% 01/10/2028	USD	26,000	22,877	0.15
Interpublic Group of Cos., Inc. (The) 4.75% 30/03/2030	USD	32,000	28,401	0.19
Jackson Financial, Inc. 5.17% 08/06/2027	USD	31,000	27,040	0.18
Juniper Networks, Inc. 5.95% 15/03/2041	USD	15,000	13,345	0.09
Keysight Technologies, Inc. 4.6% 06/04/2027	USD	62,000	55,863	0.37
Kirby Corp. 4.2% 01/03/2028	USD	32,000	27,312	0.18
Laboratory Corp. of America Holdings 4.7% 01/02/2045	USD	56,000	44,182	0.29
Lennar Corp. 4.75% 30/05/2025	USD	32,000	28,618	0.19
Life Storage LP, REIT 3.875% 15/12/2027	USD	63,000	53,540	0.35
Lowe's Cos., Inc. 2.5% 15/04/2026	USD	10,000	8,558	0.06
Lowe's Cos., Inc. 4.45% 01/04/2062	USD	10,000	7,284	0.05
Masco Corp. 1.5% 15/02/2028	USD	43,000	33,512	0.22
McDonald's Corp., Reg. S 5.875% 23/04/2032	GBP	23,000	27,047	0.18
MDC Holdings, Inc. 3.85% 15/01/2030	USD	36,000	28,683	0.19
Merck & Co., Inc. 0.75% 24/02/2026	USD	10,000	8,272	0.05
Merck & Co., Inc. 2.35% 24/06/2040	USD	15,000	9,762	0.06
Merck & Co., Inc. 2.9% 10/12/2061	USD	49,000	29,434	0.19
Motorola Solutions, Inc. 4.6% 23/05/2029	USD	16,000	14,165	0.09
Motorola Solutions, Inc. 2.3% 15/11/2030	USD	50,000	36,906	0.24
NVR, Inc. 3% 15/05/2030	USD	34,000	26,906	0.18
Oklahoma Gas and Electric Co. 3.3% 15/03/2030	USD	64,000	52,579	0.35
ONEOK, Inc. 2.75% 01/09/2024	USD	59,000	52,079	0.34
Ovintiv Exploration, Inc. 5.375% 01/01/2026	USD	54,000	49,004	0.32
Pacific Gas and Electric Co. 2.95% 01/03/2026	USD	16,000	13,424	0.09
Pacific Gas and Electric Co. 4.6% 15/06/2043	USD	45,000	30,980	0.20
PPL Capital Funding, Inc. 3.1% 15/05/2026	USD	37,000	31,976	0.21
Public Storage, REIT 0.875% 15/02/2026	USD	18,000	14,779	0.10
PulteGroup, Inc. 5.5% 01/03/2026	USD	11,000	10,015	0.07
Quanta Services, Inc. 2.35% 15/01/2032	USD	50,000	35,950	0.24
Quest Diagnostics, Inc. 3.5% 30/03/2025	USD	66,000	58,277	0.38
Radian Group, Inc. 4.875% 15/03/2027	USD	34,000	29,297	0.19
Regions Financial Corp. 1.8% 12/08/2028	USD	21,000	15,535	0.10
Reliance Steel & Aluminum Co. 1.3% 15/08/2025	USD	50,000	41,797	0.28
Reliance Steel & Aluminum Co. 2.15% 15/08/2030	USD	13,000	9,682	0.06
RELX Capital, Inc. 4% 18/03/2029	USD	28,000	24,425	0.16
RELX Capital, Inc. 3% 22/05/2030	USD	22,000	17,919	0.12
Synchrony Financial 4.5% 23/07/2025	USD	96,000	82,806	0.55
UnitedHealth Group, Inc. 1.15% 15/05/2026	USD	54,000	44,672	0.29
UnitedHealth Group, Inc. 3.125% 15/05/2060	USD	27,000	17,058	0.11
Unum Group 4.125% 15/06/2051	USD	10,000	6,613	0.04
US Treasury 0.375% 15/04/2024	USD	43,000	37,851	0.25
US Treasury 0.25% 15/05/2024	USD	20,000	17,509	0.12
US Treasury 2.5% 15/05/2024	USD	12,000	10,712	0.07
US Treasury 2.5% 31/05/2024	USD	38,000	33,881	0.22
US Treasury 2% 30/06/2024	USD	37,000	32,751	0.22
US Treasury 0.375% 15/07/2024	USD	41,000	35,644	0.23
US Treasury 1.75% 31/07/2024	USD	5,000	4,404	0.03
US Treasury 2.375% 15/08/2024	USD	15,000	13,286	0.09
US Treasury 0.375% 15/09/2024	USD	49,000	42,289	0.28
US Treasury 1.5% 30/09/2024	USD	16,000	13,974	0.09
US Treasury 0.625% 15/10/2024	USD	41,000	35,369	0.23
US Treasury 0.75% 15/11/2024	USD	51,000	43,924	0.29
US Treasury 1.5% 15/02/2025	USD	15,000	12,964	0.09
US Treasury 7.625% 15/02/2025	USD	10,000	9,515	0.06
US Treasury 2.625% 31/03/2025	USD	39,000	34,275	0.23
US Treasury 0.375% 30/04/2025	USD	45,000	37,911	0.25
US Treasury 0.25% 31/05/2025	USD	6,000	5,028	0.03
US Treasury 0.25% 30/06/2025	USD	47,000	39,304	0.26
US Treasury 0.25% 31/07/2025	USD	42,000	34,994	0.23
US Treasury 6.875% 15/08/2025	USD	29,000	27,669	0.18
US Treasury 0.25% 31/08/2025	USD	43,000	35,722	0.24
US Treasury 0.25% 30/09/2025	USD	49,000	40,635	0.27
US Treasury 3% 30/09/2025	USD	39,000	34,366	0.23
US Treasury 0.25% 31/10/2025	USD	32,000	26,443	0.17
US Treasury 3% 31/10/2025	USD	10,000	8,806	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
US Treasury 2.25% 15/11/2025	USD	46,000	39,790	0.26
US Treasury 0.375% 30/11/2025	USD	6,000	4,958	0.03
US Treasury 0.375% 31/12/2025	USD	47,000	38,784	0.26
US Treasury 0.375% 31/01/2026	USD	12,000	9,862	0.06
US Treasury 2.625% 31/01/2026	USD	5,000	4,357	0.03
US Treasury 6% 15/02/2026	USD	28,000	26,501	0.17
US Treasury 2.5% 28/02/2026	USD	40,000	34,711	0.23
US Treasury 0.75% 30/04/2026	USD	10,000	8,243	0.05
US Treasury 0.75% 31/05/2026	USD	12,000	9,866	0.06
US Treasury 1.875% 30/06/2026	USD	41,000	34,825	0.23
US Treasury 1.875% 31/07/2026	USD	9,000	7,627	0.05
US Treasury 0.75% 31/08/2026	USD	16,000	13,061	0.09
US Treasury 1.375% 31/08/2026	USD	34,000	28,311	0.19
US Treasury 0.875% 30/09/2026	USD	45,000	36,850	0.24
US Treasury 1.625% 30/09/2026	USD	14,000	11,737	0.08
US Treasury 1.625% 31/10/2026	USD	42,000	35,154	0.23
US Treasury 2% 15/11/2026	USD	9,000	7,619	0.05
US Treasury 6.5% 15/11/2026	USD	29,000	28,255	0.19
US Treasury 1.25% 30/11/2026	USD	48,000	39,584	0.26
US Treasury 1.5% 31/01/2027	USD	42,000	34,821	0.23
US Treasury 0.625% 31/03/2027	USD	44,000	35,163	0.23
US Treasury 0.5% 30/04/2027	USD	34,000	26,968	0.18
US Treasury 2.25% 15/08/2027	USD	5,000	4,230	0.03
US Treasury 0.5% 31/08/2027	USD	47,000	36,899	0.24
US Treasury 0.625% 30/11/2027	USD	50,000	39,179	0.26
US Treasury 2.75% 15/02/2028	USD	37,000	31,814	0.21
US Treasury 1.25% 30/04/2028	USD	44,000	35,155	0.23
US Treasury 1.25% 31/05/2028	USD	51,000	40,681	0.27
US Treasury 1% 31/07/2028	USD	49,000	38,441	0.25
US Treasury 1.125% 31/08/2028	USD	44,000	34,681	0.23
US Treasury 1.25% 30/09/2028	USD	9,000	7,126	0.05
US Treasury 1.5% 30/11/2028	USD	48,000	38,406	0.25
US Treasury 2.625% 15/02/2029	USD	5,000	4,237	0.03
US Treasury 5.25% 15/02/2029	USD	28,000	27,022	0.18
US Treasury 2.375% 31/03/2029	USD	41,000	34,235	0.23
US Treasury 3.25% 30/06/2029	USD	29,000	25,373	0.17
US Treasury 1.625% 15/08/2029	USD	54,000	43,053	0.28
US Treasury 1.75% 15/11/2029	USD	41,000	32,872	0.22
US Treasury 0.625% 15/05/2030	USD	47,000	34,415	0.23
US Treasury 6.25% 15/05/2030	USD	21,000	21,780	0.14
US Treasury 0.625% 15/08/2030	USD	65,000	47,332	0.31
US Treasury 0.875% 15/11/2030	USD	16,000	11,830	0.08
US Treasury 1.125% 15/02/2031	USD	66,000	49,597	0.33
US Treasury 5.375% 15/02/2031	USD	8,000	8,014	0.05
US Treasury 1.625% 15/05/2031	USD	66,000	51,264	0.34
US Treasury 1.25% 15/08/2031	USD	23,000	17,246	0.11
US Treasury 1.375% 15/11/2031	USD	6,000	4,520	0.03
US Treasury 1.875% 15/02/2032	USD	8,000	6,259	0.04
US Treasury 2.875% 15/05/2032	USD	11,000	9,316	0.06
US Treasury 2.75% 15/08/2032	USD	18,000	15,069	0.10
US Treasury 3.5% 15/02/2033	USD	6,000	5,337	0.03
US Treasury 4.75% 15/02/2037	USD	5,000	5,044	0.03
US Treasury 5% 15/05/2037	USD	26,000	26,837	0.18
US Treasury 4.5% 15/05/2038	USD	18,000	17,652	0.12
US Treasury 3.5% 15/02/2039	USD	15,000	13,096	0.09
US Treasury 4.5% 15/08/2039	USD	5,000	4,897	0.03
US Treasury 4.625% 15/02/2040	USD	15,000	14,885	0.10
US Treasury 1.125% 15/05/2040	USD	59,000	34,762	0.23
US Treasury 4.375% 15/05/2040	USD	33,000	31,748	0.21
US Treasury 1.125% 15/08/2040	USD	47,000	27,457	0.18
US Treasury 1.375% 15/11/2040	USD	64,000	38,938	0.26
US Treasury 4.25% 15/11/2040	USD	34,000	32,164	0.21
US Treasury 1.875% 15/02/2041	USD	38,000	25,098	0.17
US Treasury 4.375% 15/05/2041	USD	5,000	4,787	0.03
US Treasury 2.75% 15/08/2042	USD	31,000	23,212	0.15
US Treasury 3.125% 15/02/2043	USD	37,000	29,325	0.19
US Treasury 3.75% 15/11/2043	USD	26,000	22,582	0.15
US Treasury 3.125% 15/08/2044	USD	36,000	28,289	0.19
US Treasury 2.875% 15/11/2046	USD	37,000	27,679	0.18
US Treasury 2.75% 15/11/2047	USD	10,000	7,303	0.05
US Treasury 2.875% 15/05/2049	USD	33,000	24,746	0.16
US Treasury 2.25% 15/08/2049	USD	9,000	5,930	0.04
US Treasury 2% 15/02/2050	USD	51,000	31,692	0.21
US Treasury 1.25% 15/05/2050	USD	50,000	25,464	0.17
US Treasury 1.375% 15/08/2050	USD	62,000	32,640	0.21
US Treasury 1.625% 15/11/2050	USD	65,000	36,582	0.24
US Treasury 1.875% 15/02/2051	USD	10,000	6,002	0.04
US Treasury 2% 15/08/2051	USD	5,000	3,090	0.02
US Treasury 1.875% 15/11/2051	USD	50,000	29,912	0.20
US Treasury 3% 15/08/2052	USD	5,000	3,857	0.03
Walmart, Inc. 4.875% 21/09/2029	EUR	50,000	54,047	0.36
Walmart, Inc. 5.25% 28/09/2035	GBP	11,000	12,797	0.08
Weyerhaeuser Co., REIT 4% 15/04/2030	USD	59,000	49,617	0.33
Wisconsin Electric Power Co. 2.05% 15/12/2024	USD	10,000	8,701	0.06
WP Carey, Inc., REIT 2.25% 01/04/2033	USD	22,000	15,063	0.10
WW Grainger, Inc. 1.85% 15/02/2025	USD	29,000	25,143	0.17
WW Grainger, Inc. 4.6% 15/06/2045	USD	18,000	15,420	0.10
Zoetis, Inc. 4.7% 01/02/2043	USD	54,000	45,622	0.30
			4,864,122	**32.07**
Total Bonds			**9,635,244**	**63.52**
Equities				
Australia				
APA Group	AUD	315	1,860	0.01
Aristocrat Leisure Ltd.	AUD	157	3,697	0.02
Cochlear Ltd.	AUD	17	2,373	0.01
Coles Group Ltd.	AUD	357	4,007	0.03
GPT Group (The), REIT	AUD	486	1,227	0.01
IGO Ltd.	AUD	182	1,686	0.01
Macquarie Group Ltd.	AUD	32	3,463	0.02
Mirvac Group, REIT	AUD	1,000	1,380	0.01
National Australia Bank Ltd.	AUD	306	4,915	0.03
Newcrest Mining Ltd.	AUD	220	3,542	0.02
Northern Star Resources Ltd.	AUD	283	2,083	0.01
Orica Ltd.	AUD	104	940	0.00
QBE Insurance Group Ltd.	AUD	113	1,079	0.01
Ramsay Health Care Ltd.	AUD	33	1,131	0.01
REA Group Ltd.	AUD	1	87	0.00
Santos Ltd.	AUD	542	2,485	0.02
SEEK Ltd.	AUD	76	1,004	0.01
Sonic Healthcare Ltd.	AUD	116	2,513	0.02
Stockland, REIT	AUD	606	1,486	0.01
Suncorp Group Ltd.	AUD	326	2,678	0.02
Transurban Group	AUD	498	4,322	0.03
WiseTech Global Ltd.	AUD	23	1,118	0.01
Woodside Energy Group Ltd.	AUD	73	1,532	0.01
			50,608	**0.33**
Bermuda				
Hongkong Land Holdings Ltd.	USD	200	715	0.01
			715	**0.01**
Canada				
Agnico Eagle Mines Ltd.	CAD	53	2,389	0.02
Air Canada	CAD	47	810	0.01
Bank of Montreal	CAD	83	6,847	0.04
Bank of Nova Scotia (The)	CAD	219	9,998	0.07
BCE, Inc.	CAD	19	791	0.00
Brookfield Asset Management Ltd. 'A'	CAD	93	2,801	0.02
Brookfield Corp.	CAD	345	10,555	0.07
Brookfield Renewable Corp.	CAD	37	1,076	0.01
Canadian Imperial Bank of Commerce	CAD	195	7,619	0.05
Canadian National Railway Co.	CAD	140	15,477	0.10
Canadian Pacific Kansas City Ltd.	CAD	259	19,040	0.13
Canadian Tire Corp. Ltd. 'A'	CAD	15	1,860	0.01
Enbridge, Inc.	CAD	498	16,897	0.11
Great-West Lifeco, Inc.	CAD	26	688	0.00
Intact Financial Corp.	CAD	30	4,219	0.03
Ivanhoe Mines Ltd. 'A'	CAD	159	1,336	0.01
Keyera Corp.	CAD	57	1,195	0.01
Loblaw Cos. Ltd.	CAD	44	3,655	0.02
Metro, Inc.	CAD	53	2,727	0.02
Northland Power, Inc.	CAD	63	1,190	0.01
Pembina Pipeline Corp.	CAD	132	3,764	0.02
Rogers Communications, Inc. 'B'	CAD	83	3,490	0.02
Royal Bank of Canada	CAD	236	20,628	0.14
Sun Life Financial, Inc.	CAD	131	6,235	0.04
TC Energy Corp.	CAD	250	9,179	0.06
TELUS Corp.	CAD	100	1,773	0.01
Toronto-Dominion Bank (The)	CAD	259	14,700	0.10
Wheaton Precious Metals Corp.	CAD	111	4,326	0.03
WSP Global, Inc.	CAD	31	3,717	0.02
			178,982	**1.18**
Cayman Islands				
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	300	708	0.00
Sands China Ltd.	HKD	400	1,249	0.01
			1,957	**0.01**
Curacao				
Schlumberger NV	USD	349	15,657	0.10
			15,657	**0.10**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Denmark				
Chr Hansen Holding A/S	DKK	27	1,722	0.01
Coloplast A/S 'B'	DKK	12	1,377	0.01
Danske Bank A/S	DKK	105	2,341	0.02
Novo Nordisk A/S 'B'	DKK	29	4,278	0.03
Novozymes A/S 'B'	DKK	52	2,221	0.01
			11,939	**0.08**
Finland				
Neste OYJ	EUR	104	3,670	0.02
Sampo OYJ 'A'	EUR	106	4,369	0.03
Stora Enso OYJ 'R'	EUR	51	545	0.00
Wartsila OYJ Abp	EUR	113	1,164	0.01
			9,748	**0.06**
France				
Aeroports de Paris	EUR	7	927	0.01
AXA SA	EUR	451	12,249	0.08
BNP Paribas SA	EUR	38	2,206	0.01
Capgemini SE	EUR	40	6,935	0.04
Covivio SA, REIT	EUR	2	87	0.00
Dassault Systemes SE	EUR	162	6,556	0.04
Gecina SA, REIT	EUR	12	1,177	0.01
Ipsen SA	EUR	9	994	0.01
Kering SA	EUR	18	9,099	0.06
Legrand SA	EUR	63	5,732	0.04
L'Oreal SA	EUR	52	22,235	0.15
LVMH Moet Hennessy Louis Vuitton SE	EUR	35	30,128	0.20
Pernod Ricard SA	EUR	50	10,105	0.07
Remy Cointreau SA	EUR	6	876	0.00
Vivendi SE	EUR	14	119	0.00
Worldline SA, Reg. S	EUR	51	1,704	0.01
			111,129	**0.73**
Germany				
adidas AG	EUR	21	3,735	0.02
Allianz SE	EUR	93	19,865	0.13
Beiersdorf AG	EUR	10	1,213	0.01
Deutsche Telekom AG	EUR	682	13,640	0.09
HelloFresh SE	EUR	43	975	0.01
Infineon Technologies AG	EUR	52	1,962	0.01
MTU Aero Engines AG	EUR	14	3,319	0.02
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	34	11,711	0.08
Puma SE	EUR	23	1,265	0.01
Rational AG	EUR	2	1,322	0.01
SAP SE	EUR	7	872	0.01
Sartorius AG Preference	EUR	3	945	0.01
Siemens Healthineers AG, Reg. S	EUR	26	1,347	0.01
Telefonica Deutschland Holding AG	EUR	279	725	0.00
			62,896	**0.42**
Hong Kong				
AIA Group Ltd.	HKD	1,400	12,945	0.08
Hang Seng Bank Ltd.	HKD	200	2,607	0.02
Hong Kong Exchanges & Clearing Ltd.	HKD	300	10,356	0.07
MTR Corp. Ltd.	HKD	500	2,108	0.01
Sun Hung Kai Properties Ltd.	HKD	500	5,766	0.04
Swire Properties Ltd.	HKD	400	901	0.01
			34,683	**0.23**
Ireland				
Accenture plc 'A'	USD	89	25,322	0.17
James Hardie Industries plc, CDI	AUD	113	2,737	0.02
Pentair plc	USD	43	2,524	0.02
Smurfit Kappa Group plc	EUR	67	2,051	0.01
			32,634	**0.22**
Italy				
Amplifon SpA	EUR	28	940	0.01
Eni SpA	EUR	500	6,570	0.04
Intesa Sanpaolo SpA	EUR	3,934	9,504	0.06
Snam SpA	EUR	524	2,518	0.02
Terna - Rete Elettrica Nazionale	EUR	352	2,762	0.02
			22,294	**0.15**
Japan				
Aeon Co. Ltd.	JPY	200	3,731	0.02
ANA Holdings, Inc.	JPY	100	2,172	0.01
Astellas Pharma, Inc.	JPY	400	5,454	0.04
Chugai Pharmaceutical Co. Ltd.	JPY	100	2,593	0.02
Daifuku Co. Ltd.	JPY	100	1,863	0.01
Daiwa House Industry Co. Ltd.	JPY	100	2,403	0.02
Denso Corp.	JPY	100	6,118	0.04
Hulic Co. Ltd.	JPY	100	780	0.00
Inpex Corp.	JPY	100	1,014	0.01
Kirin Holdings Co. Ltd.	JPY	200	2,665	0.02
MINEBEA MITSUMI, Inc.	JPY	100	1,713	0.01
Mitsubishi UFJ Financial Group, Inc.	JPY	800	5,398	0.03
NEC Corp.	JPY	100	4,418	0.03
NIDEC Corp.	JPY	100	4,969	0.03
Nintendo Co. Ltd.	JPY	100	4,150	0.03
Nippon Telegraph & Telephone Corp.	JPY	10,000	10,798	0.07
Nomura Holdings, Inc.	JPY	800	2,777	0.02
Nomura Research Institute Ltd.	JPY	100	2,510	0.02
NTT Data Group Corp.	JPY	200	2,546	0.02
Olympus Corp.	JPY	300	4,315	0.03
Ono Pharmaceutical Co. Ltd.	JPY	100	1,652	0.01
Recruit Holdings Co. Ltd.	JPY	300	8,676	0.06
SG Holdings Co. Ltd.	JPY	100	1,297	0.01
Shin-Etsu Chemical Co. Ltd.	JPY	300	9,076	0.06
SoftBank Group Corp.	JPY	100	4,292	0.03
Sompo Holdings, Inc.	JPY	100	4,090	0.03
Sony Group Corp.	JPY	200	16,428	0.11
T&D Holdings, Inc.	JPY	100	1,336	0.01
TIS, Inc.	JPY	100	2,276	0.01
Tokio Marine Holdings, Inc.	JPY	400	8,405	0.05
Toyota Motor Corp.	JPY	900	13,160	0.09
Toyota Tsusho Corp.	JPY	100	4,524	0.03
Unicharm Corp.	JPY	100	3,386	0.02
			150,985	**1.00**
Jersey				
Aptiv plc	USD	38	3,529	0.02
Clarivate plc	USD	83	717	0.01
Experian plc	GBP	185	6,506	0.04
Ferguson plc	USD	51	7,386	0.05
			18,138	**0.12**
Luxembourg				
Tenaris SA	EUR	120	1,644	0.01
			1,644	**0.01**
Netherlands				
AerCap Holdings NV	USD	48	2,759	0.02
Akzo Nobel NV	EUR	47	3,516	0.02
ASM International NV	EUR	11	4,264	0.03
ASML Holding NV	EUR	11	7,305	0.05
CNH Industrial NV	EUR	249	3,279	0.02
Ferrari NV	EUR	28	8,357	0.06
Ferrovial SE	EUR	119	3,452	0.02
Heineken NV	EUR	63	5,950	0.04
IMCD NV	EUR	14	1,845	0.01
ING Groep NV	EUR	890	11,028	0.07
Koninklijke Philips NV	EUR	235	4,690	0.03
NXP Semiconductors NV	USD	45	8,396	0.06
QIAGEN NV	EUR	54	2,218	0.01
Randstad NV	EUR	33	1,603	0.01
Stellantis NV	EUR	540	8,679	0.06
STMicroelectronics NV	EUR	167	7,591	0.05
Wolters Kluwer NV	EUR	15	1,755	0.01
			86,687	**0.57**
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	117	1,599	0.01
Mercury NZ Ltd.	NZD	185	671	0.01
Spark New Zealand Ltd.	NZD	438	1,254	0.01
Xero Ltd.	AUD	3	217	0.00
			3,741	**0.03**
Norway				
Aker BP ASA	NOK	79	1,704	0.01
Equinor ASA	NOK	232	6,208	0.04
Orkla ASA	NOK	204	1,342	0.01
			9,254	**0.06**
Singapore				
Genting Singapore Ltd.	SGD	500	319	0.00
Keppel Corp. Ltd.	SGD	200	907	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Seatrium Ltd.	SGD	3,817	324	0.00
Singapore Technologies Engineering Ltd.	SGD	400	995	0.01
Singapore Telecommunications Ltd.	SGD	1,000	1,695	0.01
			4,240	**0.03**
Spain				
Acciona SA	EUR	4	628	0.00
ACS Actividades de Construccion y Servicios SA	EUR	58	1,867	0.01
EDP Renovaveis SA	EUR	74	1,349	0.01
Enagas SA	EUR	64	1,162	0.01
Redeia Corp. SA	EUR	109	1,683	0.01
			6,689	**0.04**
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	32	1,535	0.01
			1,535	**0.01**
Sweden				
Alfa Laval AB	SEK	81	2,687	0.02
Atlas Copco AB 'A'	SEK	996	13,143	0.08
Epiroc AB 'A'	SEK	242	4,192	0.03
Lifco AB 'B'	SEK	61	1,204	0.01
Nibe Industrier AB 'B'	SEK	373	3,241	0.02
Svenska Cellulosa AB SCA 'B'	SEK	158	1,852	0.01
			26,319	**0.17**
Switzerland				
Adecco Group AG	CHF	44	1,320	0.01
Chubb Ltd.	USD	100	17,384	0.11
Clariant AG	CHF	48	633	0.00
Geberit AG	CHF	9	4,319	0.03
Logitech International SA	CHF	24	1,303	0.01
Nestle SA	CHF	245	27,008	0.18
Novartis AG	CHF	266	24,442	0.16
Roche Holding AG	CHF	77	21,606	0.14
Schindler Holding AG	CHF	16	3,432	0.02
SIG Group AG	CHF	82	2,072	0.01
Sika AG	CHF	36	9,376	0.06
Sonova Holding AG	CHF	12	2,937	0.02
Swiss Life Holding AG	CHF	5	2,681	0.02
Swiss Re AG	CHF	74	6,828	0.05
Swisscom AG	CHF	5	2,861	0.02
Temenos AG	CHF	18	1,319	0.01
			129,521	**0.85**
United Kingdom				
3i Group plc	GBP	233	5,269	0.03
AstraZeneca plc	GBP	193	25,346	0.17
Aviva plc	GBP	759	3,499	0.02
Barclays plc	GBP	3,825	6,862	0.04
BP plc	GBP	2,408	12,892	0.08
Croda International plc	GBP	36	2,345	0.02
Diageo plc	GBP	73	2,872	0.02
Endeavour Mining plc	GBP	53	1,160	0.01
GSK plc	GBP	28	452	0.00
Halma plc	GBP	97	2,564	0.02
Johnson Matthey plc	GBP	6	123	0.00
Land Securities Group plc, REIT	GBP	179	1,199	0.01
Liberty Global plc 'A'	USD	53	820	0.00
National Grid plc	GBP	568	6,892	0.05
RELX plc	GBP	349	10,682	0.07
Rentokil Initial plc	GBP	575	4,071	0.03
Sage Group plc (The)	GBP	258	2,777	0.02
Segro plc, REIT	GBP	84	703	0.00
Spirax-Sarco Engineering plc	GBP	20	2,421	0.02
Unilever plc	GBP	5	239	0.00
			93,188	**0.61**
United States of America				
3M Co.	USD	119	10,895	0.07
Abbott Laboratories	USD	129	12,788	0.08
AbbVie, Inc.	USD	196	23,886	0.16
Adobe, Inc.	USD	57	25,497	0.17
Advanced Micro Devices, Inc.	USD	195	20,249	0.13
Agilent Technologies, Inc.	USD	70	7,628	0.05
Albemarle Corp.	USD	17	3,430	0.02
Allstate Corp. (The)	USD	29	2,898	0.02
Alnylam Pharmaceuticals, Inc.	USD	24	4,307	0.03
Alphabet, Inc. 'A'	USD	834	91,969	0.61
Amazon.com, Inc.	USD	480	57,178	0.38
American Express Co.	USD	130	20,751	0.14
American Tower Corp., REIT	USD	55	9,779	0.06
Apple, Inc.	USD	1,064	187,525	1.24
Applied Materials, Inc.	USD	179	23,777	0.16
AT&T, Inc.	USD	749	10,957	0.07
Autodesk, Inc.	USD	43	8,152	0.05
AutoZone, Inc.	USD	4	9,068	0.06
AvalonBay Communities, Inc., REIT	USD	33	5,740	0.04
Avery Dennison Corp.	USD	19	2,933	0.02
Ball Corp.	USD	73	3,859	0.03
Bank of America Corp.	USD	520	13,731	0.09
Bank of New York Mellon Corp. (The)	USD	187	7,601	0.05
Becton Dickinson & Co.	USD	45	10,861	0.07
Booking Holdings, Inc.	USD	3	7,446	0.05
Boston Properties, Inc., REIT	USD	35	1,850	0.01
Boston Scientific Corp.	USD	302	14,966	0.10
Bristol-Myers Squibb Co.	USD	333	19,555	0.13
Broadcom, Inc.	USD	6	4,794	0.03
Brown-Forman Corp. 'B'	USD	76	4,646	0.03
Capital One Financial Corp.	USD	93	9,404	0.06
Cardinal Health, Inc.	USD	62	5,354	0.04
Chevron Corp.	USD	24	3,453	0.02
Chipotle Mexican Grill, Inc.	USD	3	5,824	0.04
Church & Dwight Co., Inc.	USD	58	5,285	0.03
Cigna Group (The)	USD	68	17,260	0.11
Cisco Systems, Inc.	USD	495	23,508	0.16
Citigroup, Inc.	USD	319	13,607	0.09
Clorox Co. (The)	USD	31	4,506	0.03
Coca-Cola Co. (The)	USD	47	2,579	0.02
Comcast Corp. 'A'	USD	50	1,907	0.01
ConocoPhillips	USD	182	17,176	0.11
Consolidated Edison, Inc.	USD	85	7,008	0.05
Costco Wholesale Corp.	USD	2	980	0.01
Crown Castle, Inc., REIT	USD	39	4,087	0.03
CSX Corp.	USD	105	3,253	0.02
CVS Health Corp.	USD	238	15,017	0.10
Digital Realty Trust, Inc., REIT	USD	23	2,392	0.02
DuPont de Nemours, Inc.	USD	113	7,398	0.05
eBay, Inc.	USD	132	5,450	0.04
Ecolab, Inc.	USD	63	10,675	0.07
Edison International	USD	94	5,959	0.04
Edwards Lifesciences Corp.	USD	136	11,668	0.08
Eli Lilly & Co.	USD	87	37,196	0.25
Essential Utilities, Inc.	USD	57	2,064	0.01
Estee Lauder Cos., Inc. (The) 'A'	USD	57	10,183	0.07
Eversource Energy	USD	72	4,630	0.03
Expeditors International of Washington, Inc.	USD	38	4,203	0.03
Exxon Mobil Corp.	USD	144	14,142	0.09
FedEx Corp.	USD	54	12,329	0.08
FMC Corp.	USD	27	2,591	0.02
Fortive Corp.	USD	87	5,911	0.04
General Mills, Inc.	USD	125	8,793	0.06
Gilead Sciences, Inc.	USD	56	3,924	0.03
Goldman Sachs Group, Inc. (The)	USD	62	18,424	0.12
Halliburton Co.	USD	222	6,737	0.04
Hasbro, Inc.	USD	34	2,014	0.01
Hershey Co. (The)	USD	36	8,199	0.05
Hess Corp.	USD	68	8,400	0.06
Home Depot, Inc. (The)	USD	16	4,538	0.03
Illinois Tool Works, Inc.	USD	75	17,180	0.11
Illumina, Inc.	USD	18	3,107	0.02
Ingersoll Rand, Inc.	USD	13	773	0.01
Intel Corp.	USD	381	11,618	0.08
International Business Machines Corp.	USD	161	19,852	0.13
Intuit, Inc.	USD	45	18,840	0.12
Johnson & Johnson	USD	238	35,857	0.24
Keurig Dr Pepper, Inc.	USD	173	4,910	0.03
Kimberly-Clark Corp.	USD	50	6,295	0.04
KKR & Co., Inc.	USD	36	1,858	0.01
Kroger Co. (The)	USD	168	7,178	0.05
Lamb Weston Holdings, Inc.	USD	35	3,654	0.02
Mastercard, Inc. 'A'	USD	66	23,617	0.16
McCormick & Co., Inc. (Non-Voting)	USD	62	4,967	0.03
McDonald's Corp.	USD	87	23,598	0.16
MercadoLibre, Inc.	USD	2	2,181	0.01
Merck & Co., Inc.	USD	289	30,210	0.20
Meta Platforms, Inc. 'A'	USD	147	38,596	0.25
MetLife, Inc.	USD	162	8,369	0.06
Mettler-Toledo International, Inc.	USD	5	5,999	0.04
Microsoft Corp.	USD	486	151,648	1.00
Mondelez International, Inc. 'A'	USD	193	12,870	0.09
Monster Beverage Corp.	USD	193	10,200	0.07
NIKE, Inc. 'B'	USD	186	18,894	0.12
Nucor Corp.	USD	25	3,722	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NVIDIA Corp.	USD	154	59,263	0.39
Oracle Corp.	USD	9	993	0.01
Paychex, Inc.	USD	80	8,171	0.05
PayPal Holdings, Inc.	USD	26	1,583	0.01
PepsiCo, Inc.	USD	167	28,210	0.19
Pfizer, Inc.	USD	95	3,156	0.02
PNC Financial Services Group, Inc. (The)	USD	98	11,279	0.07
Procter & Gamble Co. (The)	USD	58	8,017	0.05
Prologis, Inc., REIT	USD	168	18,808	0.12
QUALCOMM, Inc.	USD	170	18,523	0.12
Realty Income Corp., REIT	USD	98	5,408	0.04
Regeneron Pharmaceuticals, Inc.	USD	19	12,297	0.08
Rockwell Automation, Inc.	USD	22	6,585	0.04
Ross Stores, Inc.	USD	39	3,951	0.03
S&P Global, Inc.	USD	41	15,043	0.10
Salesforce, Inc.	USD	17	3,316	0.02
Sherwin-Williams Co. (The)	USD	60	14,557	0.10
Snap, Inc. 'A'	USD	192	2,100	0.01
Starbucks Corp.	USD	221	20,102	0.13
Targa Resources Corp.	USD	51	3,531	0.02
Tesla, Inc.	USD	209	50,024	0.33
Texas Instruments, Inc.	USD	145	23,906	0.16
TJX Cos., Inc. (The)	USD	282	21,739	0.14
Travelers Cos., Inc. (The)	USD	50	7,873	0.05
Uber Technologies, Inc.	USD	359	14,192	0.09
Union Pacific Corp.	USD	113	21,186	0.14
United Parcel Service, Inc. 'B'	USD	96	15,498	0.10
United Rentals, Inc.	USD	3	1,219	0.01
UnitedHealth Group, Inc.	USD	34	14,835	0.10
Verisk Analytics, Inc.	USD	36	7,477	0.05
Verizon Communications, Inc.	USD	493	16,684	0.11
VF Corp.	USD	81	1,414	0.01
Visa, Inc. 'A'	USD	157	34,046	0.22
W R Berkley Corp.	USD	41	2,219	0.01
Walgreens Boots Alliance, Inc.	USD	180	4,685	0.03
Walmart, Inc.	USD	12	1,716	0.01
Walt Disney Co. (The)	USD	195	15,898	0.10
Waste Management, Inc.	USD	94	14,713	0.10
Welltower, Inc., REIT	USD	15	1,109	0.01
Westinghouse Air Brake Technologies Corp.	USD	39	3,887	0.03
Williams Cos., Inc. (The)	USD	300	8,933	0.06
Xylem, Inc.	USD	44	4,530	0.03
			1,965,413	12.96
Total Equities			3,030,596	19.98
Total Transferable securities and money market instruments admitted to an official exchange listing			12,665,840	83.50
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Bermuda				
Enstar Group Ltd. 4.95% 01/06/2029	USD	14,000	11,944	0.08
			11,944	0.08
Canada				
Bank of Montreal 1.85% 01/05/2025	USD	69,000	59,021	0.39
Bell Telephone Co. of Canada or Bell Canada (The) 4.3% 29/07/2049	USD	11,000	8,427	0.06
Canadian National Railway Co. 3.65% 03/02/2048	USD	60,000	44,170	0.29
CI Financial Corp. 3.2% 17/12/2030	USD	41,000	28,148	0.19
Royal Bank of Canada 1.2% 27/04/2026	USD	22,000	17,962	0.12
Royal Bank of Canada 1.4% 02/11/2026	USD	12,000	9,670	0.06
Royal Bank of Canada 2.3% 03/11/2031	USD	31,000	23,011	0.15
Yamana Gold, Inc. 2.63% 15/08/2031	USD	16,000	11,395	0.07
			201,804	1.33
Luxembourg				
nVent Finance Sarl 4.55% 15/04/2028	USD	33,000	28,266	0.19
			28,266	0.19
Netherlands				
Koninklijke KPN NV 8.375% 01/10/2030	USD	38,000	39,910	0.26
			39,910	0.26
United States of America				
AEP Texas, Inc. 4.7% 15/05/2032	USD	15,000	13,117	0.09
Baltimore Gas and Electric Co. 3.75% 15/08/2047	USD	60,000	42,676	0.28
Biogen, Inc. 4.05% 15/09/2025	USD	28,000	24,836	0.16
Biogen, Inc. 2.25% 01/05/2030	USD	12,000	9,157	0.06
Biogen, Inc. 3.15% 01/05/2050	USD	11,000	6,838	0.04
Biogen, Inc. 3.25% 15/02/2051	USD	13,000	8,253	0.05
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	25,000	16,711	0.11
Broadcom, Inc. 3.15% 15/11/2025	USD	21,000	18,244	0.12
CH Robinson Worldwide, Inc. 4.2% 15/04/2028	USD	32,000	28,075	0.18
Cintas Corp. No. 2 4% 01/05/2032	USD	23,000	19,969	0.13
Continental Resources, Inc. 4.375% 15/01/2028	USD	10,000	8,587	0.06
Continental Resources, Inc. 4.9% 01/06/2044	USD	29,000	20,356	0.13
Coterra Energy, Inc. 4.375% 15/03/2029	USD	33,000	28,198	0.19
Dentsply Sirona, Inc. 3.25% 01/06/2030	USD	30,000	23,721	0.16
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	30,000	26,533	0.17
Fox Corp. 5.576% 25/01/2049	USD	50,000	42,265	0.28
Gilead Sciences, Inc. 4% 01/09/2036	USD	38,000	31,258	0.21
Goldman Sachs Group, Inc. (The), FRN 0.855% 12/02/2026	USD	18,000	15,161	0.10
Goldman Sachs Group, Inc. (The), FRN 4.223% 01/05/2029	USD	10,000	8,641	0.06
Goldman Sachs Group, Inc. (The), FRN 4.017% 31/10/2038	USD	10,000	7,697	0.05
Goldman Sachs Group, Inc. (The), FRN 4.411% 23/04/2039	USD	22,000	17,512	0.12
Host Hotels & Resorts LP, REIT 3.375% 15/12/2029	USD	66,000	51,597	0.34
JB Hunt Transport Services, Inc. 3.875% 01/03/2026	USD	15,000	13,257	0.09
Meta Platforms, Inc. 4.45% 15/08/2052	USD	31,000	24,486	0.16
Meta Platforms, Inc. 4.65% 15/08/2062	USD	12,000	9,530	0.06
Morgan Stanley, FRN 2.802% 25/01/2052	USD	147,000	87,558	0.58
Nasdaq, Inc. 1.65% 15/01/2031	USD	10,000	7,096	0.05
Netflix, Inc. 6.375% 15/05/2029	USD	25,000	24,199	0.16
Oncor Electric Delivery Co. LLC 3.7% 15/11/2028	USD	18,000	15,562	0.10
Oncor Electric Delivery Co. LLC 3.8% 01/06/2049	USD	24,000	17,647	0.12
Prologis LP, REIT 3.375% 15/12/2027	USD	65,000	55,323	0.36
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	10,000	7,301	0.05
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	72,000	42,079	0.28
Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	67,000	53,021	0.35
Skyworks Solutions, Inc. 3% 01/06/2031	USD	37,000	27,209	0.18
Steel Dynamics, Inc. 3.25% 15/10/2050	USD	19,000	11,405	0.07
Tampa Electric Co. 2.4% 15/03/2031	USD	10,000	7,527	0.05
Tractor Supply Co. 1.75% 01/11/2030	USD	74,000	53,417	0.35
Trimble, Inc. 4.75% 01/12/2024	USD	50,000	44,970	0.30
VeriSign, Inc. 5.25% 01/04/2025	USD	10,000	9,079	0.06
VeriSign, Inc. 2.7% 15/06/2031	USD	56,000	42,564	0.28
Willis North America, Inc. 4.65% 15/06/2027	USD	11,000	9,786	0.06
			1,032,418	6.80
Total Bonds			1,314,342	8.66
Total Transferable securities and money market instruments dealt in on another regulated market			1,314,342	8.66
Total Investments			13,980,182	92.16
Cash			936,756	6.18
Other Assets/(Liabilities)			252,358	1.66
Total Net Assets			15,169,296	100.00

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	51.83
Canada	9.45
Japan	7.12
Germany	6.43
United Kingdom	3.00
France	2.69
Netherlands	2.24
Italy	1.81
Denmark	1.58
Australia	1.23
Ireland	1.08
Switzerland	0.85
Sweden	0.78
Luxembourg	0.64
Spain	0.45
Belgium	0.24
Hong Kong	0.23
Jersey	0.12
Curacao	0.10
Bermuda	0.09
Finland	0.06
Norway	0.06
Singapore	0.03
New Zealand	0.03
Cayman Islands	0.01
Supranational	0.01
Total Investments	**92.16**
Cash and other assets/(liabilities)	7.84
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	96,597	EUR	58,595	05/07/2023	HSBC	251	-
CAD	287,207	EUR	198,416	05/07/2023	State Street	353	-
CAD	27,433	USD	20,683	02/08/2023	HSBC	55	-
CHF	123,055	EUR	125,653	05/07/2023	BNP Paribas	85	-
CHF	13,060	USD	14,605	02/08/2023	Morgan Stanley	14	-
DKK	119,510	EUR	16,048	05/07/2023	BNP Paribas	2	-
DKK	1,087,591	EUR	146,049	05/07/2023	Morgan Stanley	8	-
EUR	58,852	AUD	96,597	05/07/2023	Standard Chartered	7	-
EUR	41,070	AUD	67,306	03/08/2023	BNP Paribas	94	-
EUR	843,179	CAD	1,212,917	03/08/2023	Barclays	4,664	0.03
EUR	127,207	CHF	123,055	05/07/2023	HSBC	1,468	0.01
EUR	146,082	DKK	1,087,591	05/07/2023	Citibank	25	-
EUR	16,050	DKK	119,510	05/07/2023	Merrill Lynch	-	-
EUR	274,488	GBP	235,002	19/07/2023	Barclays	1,288	0.01
EUR	127,978	GBP	110,082	03/08/2023	Standard Chartered	94	-
EUR	43,832	HKD	369,053	05/07/2023	HSBC	706	0.01
EUR	34,557	HKD	292,790	24/07/2023	HSBC	364	-
EUR	43,098	HKD	369,053	02/08/2023	State Street	11	-
EUR	18,000	JPY	2,749,520	05/07/2023	HSBC	565	0.01
EUR	1,059,589	JPY	157,862,959	05/07/2023	Merrill Lynch	58,566	0.39
EUR	181,495	JPY	28,496,993	02/08/2023	Morgan Stanley	222	-
EUR	9,159	JPY	1,436,550	03/08/2023	HSBC	20	-
EUR	844,725	JPY	132,115,486	03/08/2023	State Street	4,225	0.03
EUR	23,122	SEK	268,902	05/07/2023	HSBC	285	-
EUR	88,245	SEK	1,029,772	05/07/2023	Merrill Lynch	792	0.01
EUR	22,854	SEK	268,902	02/08/2023	BNP Paribas	20	-
EUR	2,323,274	USD	2,499,408	05/07/2023	Barclays	34,547	0.23
EUR	63,479	USD	68,366	05/07/2023	BNP Paribas	875	-
EUR	2,754,339	USD	2,945,002	05/07/2023	Morgan Stanley	57,578	0.37
EUR	42,133	USD	45,554	05/07/2023	RBC	419	-
EUR	32,329	USD	34,700	05/07/2023	State Street	554	0.01
EUR	12,113	USD	13,219	19/07/2023	Barclays	17	-
EUR	4,188,328	USD	4,535,037	19/07/2023	HSBC	38,591	0.26
EUR	19,418	USD	20,938	19/07/2023	Morgan Stanley	259	-
EUR	2,320,842	USD	2,536,400	02/08/2023	BNP Paribas	1,752	0.01
EUR	8,724	USD	9,528	03/08/2023	Barclays	13	-
EUR	2,596,157	USD	2,818,429	03/08/2023	BNP Paribas	19,345	0.13
GBP	88,427	EUR	102,431	05/07/2023	Morgan Stanley	434	-
GBP	8,722	USD	11,033	02/08/2023	Morgan Stanley	45	-
SEK	1,029,772	EUR	87,222	05/07/2023	Barclays	232	-
USD	19,735	EUR	18,003	05/07/2023	Merrill Lynch	69	-
USD	23,593	EUR	21,571	02/08/2023	Morgan Stanley	1	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**228,915**	**1.51**
AUD	67,306	EUR	41,096	05/07/2023	BNP Paribas	(94)	-
CAD	17,466	EUR	12,169	05/07/2023	Morgan Stanley	(81)	-
EUR	40,845	AUD	67,306	05/07/2023	BNP Paribas	(157)	-
EUR	58,559	AUD	96,597	02/08/2023	HSBC	(251)	-
EUR	196,750	CAD	287,207	05/07/2023	HSBC	(2,019)	(0.02)
EUR	772,171	CAD	1,126,391	05/07/2023	Merrill Lynch	(7,378)	(0.05)
EUR	198,216	CAD	287,207	02/08/2023	State Street	(343)	-
EUR	125,836	CHF	123,055	02/08/2023	BNP Paribas	(108)	-
EUR	16,052	DKK	119,510	02/08/2023	BNP Paribas	(3)	-
EUR	146,091	DKK	1,087,591	03/08/2023	Morgan Stanley	(16)	-
EUR	94,554	GBP	81,748	05/07/2023	HSBC	(541)	(0.01)
EUR	127,365	GBP	110,082	05/07/2023	Standard Chartered	(690)	(0.01)
EUR	102,310	GBP	88,427	02/08/2023	Morgan Stanley	(423)	-
EUR	87,208	SEK	1,029,772	03/08/2023	Barclays	(235)	-
EUR	28,460	USD	31,121	05/07/2023	Merrill Lynch	(38)	-
EUR	15,901	USD	17,442	05/07/2023	Morgan Stanley	(71)	-
EUR	13,047	USD	14,272	19/07/2023	HSBC	(12)	-
EUR	10,303	USD	11,351	19/07/2023	Merrill Lynch	(84)	-
EUR	30,879	USD	33,896	19/07/2023	RBC	(137)	-
EUR	18,991	USD	20,784	02/08/2023	RBC	(12)	-
GBP	110,082	EUR	128,133	05/07/2023	Standard Chartered	(77)	-
GBP	8,434	EUR	9,860	19/07/2023	Citibank	(55)	-
GBP	13,777	EUR	16,094	19/07/2023	Standard Chartered	(78)	-
HKD	369,053	EUR	43,130	05/07/2023	State Street	(4)	-
JPY	28,496,993	EUR	180,983	05/07/2023	Morgan Stanley	(281)	-
JPY	132,115,486	EUR	842,256	05/07/2023	State Street	(4,501)	(0.03)
JPY	63,604,616	EUR	421,978	24/07/2023	Merrill Lynch	(17,803)	(0.12)
JPY	4,513,306	USD	31,414	02/08/2023	Citibank	(13)	-
SEK	268,902	EUR	22,857	05/07/2023	BNP Paribas	(21)	-
USD	77,574	CAD	103,992	05/07/2023	Morgan Stanley	(936)	(0.01)
USD	18,258	EUR	17,020	05/07/2023	Barclays	(300)	-
USD	2,546,050	EUR	2,333,094	05/07/2023	BNP Paribas	(1,656)	(0.01)
USD	47,765	EUR	44,297	05/07/2023	HSBC	(558)	-
USD	19,763	EUR	18,374	05/07/2023	Merrill Lynch	(277)	-
USD	51,324	EUR	47,759	05/07/2023	Morgan Stanley	(761)	(0.01)
USD	34,366	EUR	31,882	05/07/2023	State Street	(413)	-
USD	10,472	EUR	9,674	19/07/2023	BNP Paribas	(91)	-

Schedule of Investments (continued)

As at 30 June 2023

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	9,783	EUR	9,057	19/07/2023	HSBC	(106)	-
USD	21,837	EUR	20,030	19/07/2023	Merrill Lynch	(48)	-
USD	277,287	EUR	253,891	19/07/2023	Morgan Stanley	(162)	-
USD	29,323	EUR	26,999	19/07/2023	RBC	(168)	-
USD	16,259	EUR	15,117	19/07/2023	Standard Chartered	(240)	-
USD	122,209	EUR	112,851	24/07/2023	BNP Paribas	(1,056)	(0.01)
USD	407,328	EUR	372,690	02/08/2023	Morgan Stanley	(260)	-
USD	22,937	EUR	21,103	03/08/2023	RBC	(132)	-
USD	11,196	EUR	10,261	03/08/2023	State Street	(25)	-
USD	8,329	GBP	6,679	05/07/2023	Morgan Stanley	(143)	-
USD	17,119	JPY	2,465,355	03/08/2023	Morgan Stanley	(33)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(42,891)**	**(0.28)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**186,024**	**1.23**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 15/09/2023	1	GBP	87,843	803	0.01
Japan 10 Year Bond Mini, 11/09/2023	(11)	JPY	(1,035,573)	767	0.01
MSCI Emerging Markets Index, 15/09/2023	4	USD	183,077	1,703	0.01
US Long Bond, 20/09/2023	5	USD	578,139	416	-
Total Unrealised Gain on Financial Futures Contracts				**3,689**	**0.03**
Long Gilt, 27/09/2023	6	GBP	663,269	(4,293)	(0.03)
Russell 2000 Emini Index, 15/09/2023	(3)	USD	(262,452)	(1,720)	(0.01)
S&P 500 Emini Index, 15/09/2023	(3)	USD	(615,058)	(7,314)	(0.05)
Total Unrealised Loss on Financial Futures Contracts				**(13,327)**	**(0.09)**
Net Unrealised Loss on Financial Futures Contracts				**(9,638)**	**(0.06)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 2.75% 21/04/2024	AUD	18,000	10,828	0.05
Australia Government Bond, Reg. S 4.25% 21/04/2026	AUD	9,000	5,512	0.02
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	11,000	6,111	0.03
Australia Government Bond, Reg. S 4.5% 21/04/2033	AUD	14,000	8,859	0.04
Australia Government Bond, Reg. S 3% 21/03/2047	AUD	5,000	2,445	0.01
BHP Billiton Finance USA Ltd. 5% 30/09/2043	USD	21,000	19,082	0.08
National Australia Bank Ltd., Reg. S 1.25% 18/05/2026	EUR	50,000	46,660	0.21
Rio Tinto Finance USA Ltd. 2.75% 02/11/2051	USD	22,000	13,596	0.06
			113,093	**0.50**
Austria				
OMV AG, Reg. S 1% 03/07/2034	EUR	40,000	29,569	0.13
			29,569	**0.13**
Belgium				
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	5,000	4,852	0.02
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	5,000	5,286	0.02
			10,138	**0.04**
Bermuda				
Athene Holding Ltd. 4.125% 12/01/2028	USD	35,000	29,178	0.13
			29,178	**0.13**
Canada				
Bell Telephone Co. of Canada or Bell Canada (The) 3.2% 15/02/2052	USD	24,000	15,048	0.07
Canada Government Bond 0.75% 01/02/2024	CAD	15,000	10,133	0.04
Canada Government Bond 2.25% 01/03/2024	CAD	15,000	10,196	0.05
Canada Government Bond 0.25% 01/04/2024	CAD	17,000	11,366	0.05
Canada Government Bond 1.5% 01/05/2024	CAD	15,000	10,085	0.04
Canada Government Bond 2.5% 01/06/2024	CAD	15,000	10,150	0.04
Canada Government Bond 2.75% 01/08/2024	CAD	15,000	10,135	0.04
Canada Government Bond 1.5% 01/09/2024	CAD	16,000	10,646	0.05
Canada Government Bond 0.75% 01/10/2024	CAD	16,000	10,526	0.05
Canada Government Bond 3% 01/11/2024	CAD	15,000	10,126	0.04
Canada Government Bond 3.75% 01/02/2025	CAD	15,000	10,216	0.05
Canada Government Bond 1.25% 01/03/2025	CAD	16,000	10,474	0.05
Canada Government Bond 1.5% 01/04/2025	CAD	15,000	9,829	0.04
Canada Government Bond 3.75% 01/05/2025	CAD	15,000	10,217	0.05
Canada Government Bond 2.25% 01/06/2025	CAD	15,000	9,949	0.04
Canada Government Bond 3.5% 01/08/2025	CAD	14,000	9,490	0.04
Canada Government Bond 0.5% 01/09/2025	CAD	17,000	10,802	0.05
Canada Government Bond 3% 01/10/2025	CAD	10,000	6,700	0.03
Canada Government Bond 0.25% 01/03/2026	CAD	18,000	11,204	0.05
Canada Government Bond 3% 01/04/2026	CAD	15,000	10,040	0.04
Canada Government Bond 1.5% 01/06/2026	CAD	16,000	10,284	0.05
Canada Government Bond 1% 01/09/2026	CAD	17,000	10,703	0.05
Canada Government Bond 1% 01/06/2027	CAD	16,000	9,962	0.04
Canada Government Bond 2% 01/06/2028	CAD	6,000	3,854	0.02
Canada Government Bond 2.25% 01/06/2029	CAD	16,000	10,339	0.05
Canada Government Bond 2.25% 01/12/2029	CAD	12,000	7,718	0.03
Canada Government Bond 2.75% 01/06/2033	CAD	7,000	4,597	0.02
Canada Government Bond 2.75% 01/12/2048	CAD	5,000	3,176	0.01
Canadian Natural Resources Ltd. 3.9% 01/02/2025	USD	50,000	44,270	0.19
Thomson Reuters Corp. 5.65% 23/11/2043	USD	21,000	18,187	0.08
			330,422	**1.45**
Denmark				
Denmark Government Bond 0% 15/11/2024	DKK	90,000	11,537	0.05
Denmark Government Bond 1.75% 15/11/2025	DKK	87,000	11,299	0.05
Denmark Government Bond 0.5% 15/11/2027	DKK	94,000	11,422	0.05
Denmark Government Bond 0.5% 15/11/2029	DKK	92,000	10,762	0.05
Denmark Government Bond 0% 15/11/2031	DKK	26,000	2,804	0.01
Denmark Government Bond 2.25% 15/11/2033	DKK	71,000	9,139	0.04
Denmark Government Bond 0.25% 15/11/2052	DKK	14,000	987	0.00
			57,950	**0.25**
France				
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	5,000	3,920	0.02
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	5,000	3,441	0.02
France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	8,000	7,490	0.03
France Government Bond OAT, Reg. S 2.5% 24/09/2026	EUR	8,000	7,850	0.03
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	12,000	10,738	0.05
France Government Bond OAT, Reg. S 2.75% 25/02/2029	EUR	10,000	9,906	0.04
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	11,000	9,183	0.04
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	10,000	8,107	0.04
France Government Bond OAT, Reg. S 0% 25/05/2032	EUR	7,000	5,422	0.02
France Government Bond OAT, Reg. S 3% 25/05/2033	EUR	7,000	7,012	0.03
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	12,000	10,040	0.04
France Government Bond OAT, Reg. S 4.5% 25/04/2041	EUR	6,000	7,013	0.03
France Government Bond OAT, Reg. S 3.25% 25/05/2045	EUR	7,000	6,968	0.03
France Government Bond OAT, Reg. S 4% 25/04/2060	EUR	5,000	5,747	0.03
PSA Tresorerie GIE 6% 19/09/2033	EUR	24,000	26,339	0.12
RCI Banque SA, Reg. S 1.625% 11/04/2025	EUR	37,000	35,343	0.16
RCI Banque SA, Reg. S 0.5% 14/07/2025	EUR	11,000	10,180	0.04
TotalEnergies Capital International SA, Reg. S 1.75% 07/07/2025	GBP	11,000	11,815	0.05
			186,514	**0.82**
Germany				
BASF SE, Reg. S 0.875% 22/05/2025	EUR	47,000	44,663	0.20
Bundesobligation, Reg. S 0% 05/04/2024	EUR	11,000	10,721	0.05
Bundesobligation, Reg. S 0% 18/10/2024	EUR	11,000	10,537	0.05
Bundesobligation, Reg. S 0% 10/10/2025	EUR	13,000	12,133	0.05
Bundesobligation, Reg. S 0% 10/04/2026	EUR	10,000	9,229	0.04
Bundesobligation, Reg. S 0% 09/10/2026	EUR	5,000	4,563	0.02
Bundesobligation, Reg. S 2.2% 13/04/2028	EUR	11,000	10,798	0.05
Bundesobligation, Reg. S 2.4% 19/10/2028	EUR	5,000	4,954	0.02
Bundesrepublik Deutschland, Reg. S 1.75% 15/02/2024	EUR	11,000	10,892	0.05
Bundesrepublik Deutschland, Reg. S 2.1% 15/11/2029	EUR	11,000	10,743	0.05
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	7,000	5,965	0.03
Bundesrepublik Deutschland, Reg. S 2.3% 15/02/2033	EUR	11,000	10,877	0.05
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2040	EUR	6,000	7,812	0.03
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	5,000	5,535	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bundesrepublik Deutschland, Reg. S 1.8% 15/08/2053	EUR	6,000	5,186	0.02
Bundesschatzanweisungen, Reg. S 0% 15/03/2024	EUR	11,000	10,739	0.05
Bundesschatzanweisungen, Reg. S 0.4% 13/09/2024	EUR	11,000	10,620	0.05
Bundesschatzanweisungen, Reg. S 2.2% 12/12/2024	EUR	9,000	8,857	0.04
Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025	EUR	8,000	7,899	0.03
Bundesschatzanweisungen, Reg. S 2.8% 12/06/2025	EUR	12,000	11,909	0.05
Commerzbank AG, Reg. S 0.5% 04/12/2026	EUR	50,000	44,683	0.20
Continental AG 2.5% 27/08/2026	EUR	29,000	28,026	0.12
Covestro AG, Reg. S 1.75% 25/09/2024	EUR	20,000	19,501	0.09
Covestro AG, Reg. S 1.375% 12/06/2030	EUR	31,000	26,481	0.12
Deutsche Bank AG, Reg. S, FRN 1.375% 10/06/2026	EUR	55,000	51,940	0.23
Deutsche Boerse AG, Reg. S 1.125% 26/03/2028	EUR	60,000	54,682	0.24
Deutsche Post AG, Reg. S 0.75% 20/05/2029	EUR	23,000	20,070	0.09
Deutsche Post AG, Reg. S 1% 20/05/2032	EUR	42,000	34,649	0.15
Deutsche Telekom AG, Reg. S 1.75% 09/12/2049	EUR	11,000	7,818	0.03
Evonik Industries AG, Reg. S 0.75% 07/09/2028	EUR	17,000	14,653	0.06
Fresenius Medical Care AG & Co. KGaA, Reg. S 1.5% 29/05/2030	EUR	50,000	41,050	0.18
Fresenius SE & Co. KGaA, Reg. S 1.125% 28/01/2033	EUR	40,000	29,978	0.13
Hamburg Commercial Bank AG, Reg. S 4.875% 17/03/2025	EUR	24,000	23,888	0.10
Hella GmbH & Co. KGaA 0.5% 26/01/2027	EUR	53,000	46,581	0.20
Hochtief AG, Reg. S 0.5% 03/09/2027	EUR	16,000	14,035	0.06
Hochtief AG, Reg. S 0.625% 26/04/2029	EUR	20,000	16,004	0.07
Knorr-Bremse AG, Reg. S 1.125% 13/06/2025	EUR	31,000	29,454	0.13
MTU Aero Engines AG, Reg. S 3% 01/07/2025	EUR	49,000	48,484	0.21
SAP SE, Reg. S 1% 01/04/2025	EUR	50,000	48,402	0.21
			815,011	**3.57**
Ireland				
Allegion plc 3.5% 01/10/2029	USD	36,000	29,082	0.13
Grenke Finance plc, Reg. S 3.95% 09/07/2025	EUR	49,000	46,963	0.20
			76,045	**0.33**
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2028	EUR	7,000	7,329	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 01/03/2030	EUR	5,000	4,912	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4% 30/10/2031	EUR	6,000	6,032	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	5,000	4,627	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.45% 01/09/2043	EUR	7,000	7,079	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	5,000	5,274	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/10/2053	EUR	5,000	5,078	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 01/08/2026	EUR	5,000	4,459	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 15/06/2029	EUR	11,000	10,414	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/12/2029	EUR	11,000	11,003	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S 3.7% 15/06/2030	EUR	10,000	9,888	0.04
Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033	EUR	10,000	10,307	0.04
Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033	EUR	8,000	8,185	0.04
			94,587	**0.41**
Japan				
Japan Government Five Year Bond 0.005% 20/03/2027	JPY	1,800,000	11,432	0.05
Japan Government Five Year Bond 0.1% 20/03/2027	JPY	1,700,000	10,835	0.05
Japan Government Five Year Bond 0.005% 20/06/2027	JPY	2,100,000	13,330	0.06
Japan Government Five Year Bond 0.1% 20/09/2027	JPY	1,300,000	8,279	0.04
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	1,350,000	6,564	0.03
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	50,000	257	0.00
Japan Government Forty Year Bond 1% 20/03/2062	JPY	2,250,000	12,693	0.06
Japan Government Forty Year Bond 1.3% 20/03/2063	JPY	1,800,000	11,079	0.05
Japan Government Ten Year Bond 0.1% 20/06/2027	JPY	1,650,000	10,513	0.05
Japan Government Ten Year Bond 0.1% 20/09/2027	JPY	850,000	5,413	0.02
Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	100,000	634	0.00
Japan Government Ten Year Bond 0.1% 20/03/2029	JPY	50,000	317	0.00
Japan Government Ten Year Bond 0.1% 20/06/2029	JPY	2,250,000	14,252	0.06
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	2,200,000	13,925	0.06
Japan Government Ten Year Bond 0.1% 20/12/2029	JPY	750,000	4,741	0.02
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	2,100,000	13,261	0.06
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	1,000,000	6,305	0.03
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	2,100,000	13,215	0.06
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	2,050,000	12,878	0.06
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	550,000	3,441	0.02
Japan Government Thirty Year Bond 2.3% 20/03/2039	JPY	250,000	1,933	0.01
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	1,550,000	11,847	0.05
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	1,600,000	12,399	0.05
Japan Government Twenty Year Bond 1.9% 20/09/2030	JPY	100,000	711	0.00
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	50,000	313	0.00
Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	1,300,000	7,965	0.03
Japan Government Twenty Year Bond 0.5% 20/06/2038	JPY	1,850,000	11,303	0.05
Japan Government Twenty Year Bond 0.7% 20/09/2038	JPY	1,700,000	10,667	0.05
Japan Government Twenty Year Bond 0.5% 20/12/2038	JPY	1,850,000	11,236	0.05
Japan Government Twenty Year Bond 0.4% 20/03/2039	JPY	1,900,000	11,327	0.05
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	2,100,000	12,277	0.05
Japan Government Twenty Year Bond 0.3% 20/09/2039	JPY	2,050,000	11,937	0.05
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	1,900,000	11,027	0.05
Japan Government Twenty Year Bond 0.4% 20/03/2040	JPY	1,800,000	10,584	0.05
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	550,000	3,224	0.01
Japan Government Twenty Year Bond 0.4% 20/09/2040	JPY	150,000	876	0.00
Japan Government Two Year Bond 0.005% 01/01/2024	JPY	100,000	635	0.00
Japan Government Two Year Bond 0.005% 01/02/2024	JPY	1,600,000	10,155	0.04
Mitsubishi UFJ Financial Group, Inc. 4.153% 07/03/2039	USD	61,000	49,630	0.22
Sumitomo Mitsui Financial Group, Inc. 3.01% 19/10/2026	USD	10,000	8,464	0.04
Sumitomo Mitsui Financial Group, Inc. 3.446% 11/01/2027	USD	10,000	8,589	0.04
Sumitomo Mitsui Financial Group, Inc. 3.352% 18/10/2027	USD	20,000	16,850	0.07
Sumitomo Mitsui Financial Group, Inc. 4.306% 16/10/2028	USD	14,000	12,102	0.05
			409,415	**1.79**
Luxembourg				
HeidelbergCement Finance Luxembourg SA, Reg. S 2.5% 09/10/2024	EUR	26,000	25,483	0.11
HeidelbergCement Finance Luxembourg SA, Reg. S 1.125% 01/12/2027	EUR	22,000	19,589	0.09
Nestle Finance International Ltd., Reg. S 0.125% 12/11/2027	EUR	24,000	21,048	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Nestle Finance International Ltd., Reg. S 0.375% 03/12/2040	EUR	29,000	17,863	0.08
Trane Technologies Luxembourg Finance SA 3.8% 21/03/2029	USD	55,000	47,430	0.21
			131,413	**0.58**
Netherlands				
ABN AMRO Bank NV, Reg. S 1% 16/04/2025	EUR	21,000	19,925	0.09
Cooperatieve Rabobank UA, Reg. S 1.375% 03/02/2027	EUR	41,000	37,846	0.16
Linde Finance BV, Reg. S 1% 20/04/2028	EUR	50,000	45,084	0.20
Netherlands Government Bond 0% 15/01/2029	EUR	5,000	4,293	0.02
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2024	EUR	11,000	10,806	0.05
Netherlands Government Bond, Reg. S, 144A 2% 15/07/2024	EUR	11,000	10,842	0.05
Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2026	EUR	10,000	9,285	0.04
Netherlands Government Bond, Reg. S, 144A 2.5% 15/01/2030	EUR	9,000	8,845	0.04
Netherlands Government Bond, Reg. S, 144A 2.5% 15/07/2033	EUR	5,000	4,902	0.02
Roche Finance Europe BV, Reg. S 0.875% 25/02/2025	EUR	42,000	40,362	0.17
Sudzucker International Finance BV, Reg. S 1% 28/11/2025	EUR	48,000	45,026	0.20
			237,216	**1.04**
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 5.15% 31/10/2028	EUR	9,000	9,816	0.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.8% 30/07/2029	EUR	5,000	4,325	0.02
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.95% 30/07/2030	EUR	10,000	9,173	0.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 5.15% 31/10/2044	EUR	6,000	7,157	0.03
Spain Government Bond, Reg. S, 144A 3.15% 30/04/2033	EUR	8,000	7,818	0.03
Spain Government Bond, Reg. S, 144A 3.55% 31/10/2033	EUR	8,000	8,042	0.04
Spain Government Bond, Reg. S, 144A 3.9% 30/07/2039	EUR	10,000	10,173	0.05
Spain Government Bond, Reg. S, 144A 1.9% 31/10/2052	EUR	5,000	3,286	0.01
			59,790	**0.26**
Sweden				
Sweden Government Bond, Reg. S 2.5% 12/05/2025	SEK	135,000	11,272	0.05
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	140,000	11,119	0.05
Sweden Government Bond, Reg. S 0.75% 12/05/2028	SEK	80,000	6,176	0.03
Sweden Government Bond, Reg. S 0.75% 12/11/2029	SEK	55,000	4,161	0.02
Sweden Government Bond, Reg. S 0.125% 12/05/2031	SEK	5,000	351	0.00
Sweden Government Bond, Reg. S 2.25% 01/06/2032	SEK	5,000	415	0.00
Sweden Government Bond, Reg. S 1.75% 11/11/2033	SEK	20,000	1,581	0.01
Sweden Government Bond, Reg. S 0.5% 24/11/2045	SEK	5,000	273	0.00
			35,348	**0.16**
United Kingdom				
3i Group plc, Reg. S 5.75% 03/12/2032	GBP	38,000	42,566	0.19
GlaxoSmithKline Capital plc 4% 16/06/2025	EUR	10,000	10,081	0.04
Hammerson plc, REIT 6% 23/02/2026	GBP	10,000	10,529	0.05
HSBC Holdings plc 6.1% 14/01/2042	USD	73,000	70,227	0.31
Smith & Nephew plc 2.032% 14/10/2030	USD	39,000	28,861	0.13
Southern Electric Power Distribution plc, Reg. S 4.625% 20/02/2037	GBP	52,000	52,760	0.23
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	8,000	6,653	0.03
UK Treasury, Reg. S 0.625% 31/07/2035	GBP	15,000	11,257	0.05
UK Treasury, Reg. S 1.125% 31/01/2039	GBP	5,000	3,621	0.01
UK Treasury, Reg. S 0.875% 31/01/2046	GBP	17,000	9,681	0.04
UK Treasury, Reg. S 1.75% 22/01/2049	GBP	5,000	3,423	0.01
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	24,000	11,233	0.05
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	6,000	2,190	0.01
			263,082	**1.15**
United States of America				
Acuity Brands Lighting, Inc. 2.15% 15/12/2030	USD	38,000	27,900	0.12
Agree LP, REIT 2% 15/06/2028	USD	30,000	22,871	0.10
Agree LP, REIT 2.6% 15/06/2033	USD	11,000	7,730	0.03
Alleghany Corp. 3.625% 15/05/2030	USD	52,000	44,174	0.19
Ally Financial, Inc. 2.2% 02/11/2028	USD	24,000	17,505	0.08
Ally Financial, Inc. 8% 01/11/2031	USD	16,000	15,080	0.07
American Express Credit Corp. 3.3% 03/05/2027	USD	10,000	8,594	0.04
American Homes 4 Rent LP, REIT 3.375% 15/07/2051	USD	50,000	29,738	0.13
Amphenol Corp. 2.2% 15/09/2031	USD	62,000	46,128	0.20
Arizona Public Service Co. 4.35% 15/11/2045	USD	10,000	7,324	0.03
Arizona Public Service Co. 3.35% 15/05/2050	USD	26,000	16,271	0.07
Arizona Public Service Co. 2.65% 15/09/2050	USD	10,000	5,558	0.02
AutoNation, Inc. 4.5% 01/10/2025	USD	10,000	8,795	0.04
Avangrid, Inc. 3.2% 15/04/2025	USD	29,000	25,260	0.11
Best Buy Co., Inc. 1.95% 01/10/2030	USD	20,000	14,678	0.06
Bio-Rad Laboratories, Inc. 3.7% 15/03/2032	USD	17,000	13,636	0.06
Boston Scientific Corp. 4.7% 01/03/2049	USD	33,000	28,156	0.12
Brown & Brown, Inc. 4.5% 15/03/2029	USD	16,000	13,829	0.06
Brown & Brown, Inc. 4.95% 17/03/2052	USD	20,000	15,579	0.07
Brunswick Corp. 5.1% 01/04/2052	USD	44,000	29,719	0.13
CBRE Services, Inc. 4.875% 01/03/2026	USD	50,000	44,480	0.19
Centene Corp. 2.625% 01/08/2031	USD	40,000	29,119	0.13
Church & Dwight Co., Inc. 3.15% 01/08/2027	USD	10,000	8,624	0.04
Church & Dwight Co., Inc. 3.95% 01/08/2047	USD	10,000	7,521	0.03
Church & Dwight Co., Inc. 5% 15/06/2052	USD	15,000	13,444	0.06
ConocoPhillips Co. 5.9% 15/10/2032	USD	11,000	10,750	0.05
Consolidated Edison Co. of New York, Inc. 4.45% 15/03/2044	USD	50,000	39,962	0.18
Devon Energy Corp. 4.75% 15/05/2042	USD	52,000	39,863	0.17
Discover Financial Services 4.1% 09/02/2027	USD	55,000	46,732	0.20
Dover Corp. 3.15% 15/11/2025	USD	57,000	49,335	0.22
Edison International 5.75% 15/06/2027	USD	10,000	9,156	0.04
Edison International 4.125% 15/03/2028	USD	31,000	26,487	0.12
EPR Properties, REIT 3.75% 15/08/2029	USD	20,000	14,810	0.06
EQT Corp. 3.9% 01/10/2027	USD	36,000	30,492	0.13
First American Financial Corp. 4% 15/05/2030	USD	36,000	28,864	0.13
Flowers Foods, Inc. 2.4% 15/03/2031	USD	16,000	11,922	0.05
General Electric Co., Reg. S 4.125% 19/09/2035	EUR	25,000	24,864	0.11
Goldman Sachs Group, Inc. (The), Reg. S 1.5% 07/12/2027	GBP	11,000	10,350	0.05
Goldman Sachs Group, Inc. (The), Reg. S 3.125% 25/07/2029	GBP	15,000	14,571	0.06
Goldman Sachs Group, Inc. (The), Reg. S 0.75% 23/03/2032	EUR	61,000	45,530	0.20
HCA, Inc. 3.5% 15/07/2051	USD	11,000	6,869	0.03
Hess Corp. 4.3% 01/04/2027	USD	10,000	8,779	0.04
Hess Corp. 5.6% 15/02/2041	USD	38,000	32,993	0.14
Hexcel Corp. 4.2% 15/02/2027	USD	30,000	25,872	0.11
HF Sinclair Corp. 5.875% 01/04/2026	USD	10,000	9,164	0.04
Hubbell, Inc. 3.35% 01/03/2026	USD	21,000	18,292	0.08
Humana, Inc. 3.95% 15/08/2049	USD	51,000	37,275	0.16
Interpublic Group of Cos., Inc. (The) 4.75% 30/03/2030	USD	50,000	44,376	0.19
Interstate Power and Light Co. 4.1% 26/09/2028	USD	21,000	18,168	0.08
Invitation Homes Operating Partnership LP, REIT 2.7% 15/01/2034	USD	39,000	27,009	0.12
Jackson Financial, Inc. 5.67% 08/06/2032	USD	27,000	23,395	0.10
Juniper Networks, Inc. 5.95% 15/03/2041	USD	24,000	21,352	0.09
Keysight Technologies, Inc. 4.6% 06/04/2027	USD	54,000	48,655	0.21
Kirby Corp. 4.2% 01/03/2028	USD	33,000	28,166	0.12
Laboratory Corp. of America Holdings 3.6% 01/02/2025	USD	55,000	48,682	0.21
Lennar Corp. 4.75% 30/05/2025	USD	20,000	17,886	0.08
Life Storage LP, REIT 3.875% 15/12/2027	USD	50,000	42,492	0.19
Lowe's Cos., Inc. 3.7% 15/04/2046	USD	41,000	28,340	0.12
Masco Corp. 1.5% 15/02/2028	USD	46,000	35,850	0.16

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
MDC Holdings, Inc. 3.85% 15/01/2030	USD	34,000	27,089	0.12
Merck & Co., Inc. 3.6% 15/09/2042	USD	50,000	37,910	0.17
Motorola Solutions, Inc. 2.75% 24/05/2031	USD	50,000	37,444	0.16
National Health Investors, Inc., REIT 3% 01/02/2031	USD	36,000	25,256	0.11
NewMarket Corp. 2.7% 18/03/2031	USD	38,000	28,365	0.12
NVR, Inc. 3% 15/05/2030	USD	28,000	22,158	0.10
Occidental Petroleum Corp. 4.2% 15/03/2048	USD	22,000	14,954	0.07
Oklahoma Gas and Electric Co. 3.3% 15/03/2030	USD	56,000	46,007	0.20
ONEOK Partners LP 4.9% 15/03/2025	USD	20,000	18,009	0.08
Ovintiv Exploration, Inc. 5.375% 01/01/2026	USD	47,000	42,652	0.19
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	49,000	36,383	0.16
PPL Capital Funding, Inc. 3.1% 15/05/2026	USD	11,000	9,506	0.04
PPL Capital Funding, Inc. 4.125% 15/04/2030	USD	34,000	28,830	0.13
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	50,000	41,459	0.18
Public Storage, REIT 0.875% 15/02/2026	USD	50,000	41,054	0.18
PulteGroup, Inc. 5% 15/01/2027	USD	28,000	25,256	0.11
Quanta Services, Inc. 3.05% 01/10/2041	USD	22,000	13,877	0.06
Quest Diagnostics, Inc. 3.5% 30/03/2025	USD	57,000	50,330	0.22
Radian Group, Inc. 4.875% 15/03/2027	USD	29,000	24,988	0.11
Regions Financial Corp. 1.8% 12/08/2028	USD	61,000	45,127	0.20
Reliance Steel & Aluminum Co. 1.3% 15/08/2025	USD	52,000	43,469	0.19
RELX Capital, Inc. 3% 22/05/2030	USD	58,000	47,241	0.21
Spirit Realty LP, REIT 3.2% 15/01/2027	USD	33,000	27,196	0.12
Synchrony Financial 2.875% 28/10/2031	USD	61,000	40,361	0.18
Tapestry, Inc. 3.05% 15/03/2032	USD	23,000	16,741	0.07
Union Electric Co. 2.95% 15/06/2027	USD	21,000	17,897	0.08
Union Electric Co. 3.9% 15/09/2042	USD	11,000	8,177	0.04
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	10,000	6,990	0.03
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	38,000	25,735	0.11
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	10,000	8,571	0.04
US Treasury 2.125% 31/03/2024	USD	5,000	4,469	0.02
US Treasury 1.75% 31/12/2024	USD	5,000	4,352	0.02
US Treasury 1.125% 15/01/2025	USD	15,000	12,917	0.06
US Treasury 1.375% 31/01/2025	USD	14,000	12,090	0.05
US Treasury 2.5% 31/01/2025	USD	12,000	10,546	0.05
US Treasury 1.5% 15/02/2025	USD	17,000	14,693	0.06
US Treasury 2% 15/02/2025	USD	16,000	13,945	0.06
US Treasury 1.125% 28/02/2025	USD	14,000	12,016	0.05
US Treasury 2.75% 28/02/2025	USD	13,000	11,467	0.05
US Treasury 4.625% 28/02/2025	USD	14,000	12,719	0.06
US Treasury 1.75% 15/03/2025	USD	15,000	12,993	0.06
US Treasury 0.5% 31/03/2025	USD	15,000	12,703	0.06
US Treasury 2.625% 31/03/2025	USD	10,000	8,788	0.04
US Treasury 3.875% 31/03/2025	USD	13,000	11,668	0.05
US Treasury 2.625% 15/04/2025	USD	15,000	13,174	0.06
US Treasury 0.375% 30/04/2025	USD	15,000	12,637	0.06
US Treasury 2.875% 30/04/2025	USD	5,000	4,408	0.02
US Treasury 3.875% 30/04/2025	USD	5,000	4,489	0.02
US Treasury 2.125% 15/05/2025	USD	16,000	13,913	0.06
US Treasury 0.25% 31/07/2025	USD	5,000	4,166	0.02
US Treasury 1.25% 30/11/2026	USD	8,000	6,597	0.03
US Treasury 1.5% 31/01/2027	USD	18,000	14,923	0.07
US Treasury 2.25% 15/02/2027	USD	16,000	13,618	0.06
US Treasury 1.125% 28/02/2027	USD	14,000	11,436	0.05
US Treasury 1.875% 28/02/2027	USD	16,000	13,425	0.06
US Treasury 0.625% 31/03/2027	USD	14,000	11,188	0.05
US Treasury 2.5% 31/03/2027	USD	15,000	12,866	0.06
US Treasury 0.5% 30/04/2027	USD	15,000	11,898	0.05
US Treasury 2.75% 30/04/2027	USD	15,000	12,968	0.06
US Treasury 2.375% 15/05/2027	USD	16,000	13,636	0.06
US Treasury 0.5% 31/05/2027	USD	15,000	11,869	0.05
US Treasury 2.625% 31/05/2027	USD	15,000	12,899	0.06
US Treasury 0.5% 30/06/2027	USD	15,000	11,837	0.05
US Treasury 3.25% 30/06/2027	USD	14,000	12,324	0.05
US Treasury 0.375% 31/07/2027	USD	16,000	12,526	0.05
US Treasury 2.75% 31/07/2027	USD	14,000	12,078	0.05
US Treasury 2.25% 15/08/2027	USD	16,000	13,535	0.06
US Treasury 0.5% 31/08/2027	USD	16,000	12,562	0.06
US Treasury 3.125% 31/08/2027	USD	11,000	9,627	0.04
US Treasury 0.375% 30/09/2027	USD	16,000	12,461	0.05
US Treasury 4.125% 30/09/2027	USD	7,000	6,370	0.03
US Treasury 0.5% 31/10/2027	USD	14,000	10,935	0.05
US Treasury 2.25% 15/11/2027	USD	17,000	14,328	0.06
US Treasury 0.625% 30/11/2027	USD	17,000	13,321	0.06
US Treasury 0.625% 31/12/2027	USD	8,000	6,255	0.03
US Treasury 0.75% 31/01/2028	USD	9,000	7,064	0.03
US Treasury 2.625% 15/02/2029	USD	9,000	7,626	0.03
US Treasury 2.875% 30/04/2029	USD	5,000	4,289	0.02
US Treasury 2.375% 15/05/2029	USD	17,000	14,174	0.06
US Treasury 2.75% 31/05/2029	USD	5,000	4,258	0.02
US Treasury 1.625% 15/08/2029	USD	19,000	15,148	0.07
US Treasury 3.875% 30/09/2029	USD	13,000	11,772	0.05
US Treasury 1.75% 15/11/2029	USD	18,000	14,431	0.06
US Treasury 3.875% 30/11/2029	USD	7,000	6,342	0.03
US Treasury 1.5% 15/02/2030	USD	18,000	14,095	0.06
US Treasury 0.625% 15/05/2030	USD	21,000	15,377	0.07
US Treasury 0.625% 15/08/2030	USD	24,000	17,476	0.08
US Treasury 0.875% 15/11/2030	USD	23,000	17,005	0.07
US Treasury 1.125% 15/02/2031	USD	13,000	9,769	0.04
US Treasury 1.625% 15/05/2031	USD	13,000	10,097	0.04
US Treasury 3.5% 15/02/2039	USD	13,000	11,350	0.05
US Treasury 4.25% 15/05/2039	USD	12,000	11,429	0.05
US Treasury 4.5% 15/08/2039	USD	13,000	12,732	0.06
US Treasury 4.375% 15/11/2039	USD	13,000	12,537	0.06
US Treasury 4.625% 15/02/2040	USD	12,000	11,908	0.05
US Treasury 1.125% 15/05/2040	USD	21,000	12,373	0.05
US Treasury 4.375% 15/05/2040	USD	13,000	12,507	0.05
US Treasury 1.125% 15/08/2040	USD	22,000	12,852	0.06
US Treasury 3.875% 15/08/2040	USD	9,000	8,129	0.04
US Treasury 1.375% 15/11/2040	USD	22,000	13,385	0.06
US Treasury 4.25% 15/11/2040	USD	13,000	12,298	0.05
US Treasury 1.875% 15/02/2041	USD	21,000	13,870	0.06
US Treasury 2.25% 15/05/2041	USD	20,000	14,006	0.06
US Treasury 1.75% 15/08/2041	USD	14,000	8,942	0.04
US Treasury 2.875% 15/05/2049	USD	17,000	12,748	0.06
US Treasury 2.375% 15/11/2049	USD	17,000	11,511	0.05
US Treasury 1.25% 15/05/2050	USD	24,000	12,223	0.05
US Treasury 1.375% 15/08/2050	USD	25,000	13,161	0.06
US Treasury 1.625% 15/11/2050	USD	23,000	12,944	0.06
US Treasury 2.375% 15/05/2051	USD	18,000	12,139	0.05
US Treasury 1.875% 15/11/2051	USD	22,000	13,161	0.06
Weyerhaeuser Co., REIT 4% 15/04/2030	USD	50,000	42,048	0.18
Zoetis, Inc. 3.95% 12/09/2047	USD	50,000	37,714	0.17
			3,296,573	**14.44**
Total Bonds			**6,175,344**	**27.05**
Equities				
Australia				
APA Group	AUD	1,342	7,926	0.04
Aristocrat Leisure Ltd.	AUD	608	14,316	0.06
Cochlear Ltd.	AUD	73	10,189	0.05
Coles Group Ltd.	AUD	1,441	16,175	0.07
GPT Group (The), REIT	AUD	1,993	5,033	0.02
IGO Ltd.	AUD	731	6,771	0.03
Macquarie Group Ltd.	AUD	135	14,610	0.06
Mirvac Group, REIT	AUD	4,024	5,552	0.03
National Australia Bank Ltd.	AUD	1,340	21,523	0.09
Newcrest Mining Ltd.	AUD	957	15,406	0.07
Northern Star Resources Ltd.	AUD	1,276	9,394	0.04
Orica Ltd.	AUD	483	4,365	0.02
QBE Insurance Group Ltd.	AUD	423	4,039	0.02
Ramsay Health Care Ltd.	AUD	180	6,170	0.03
REA Group Ltd.	AUD	2	174	0.00
Santos Ltd.	AUD	2,030	9,306	0.04
SEEK Ltd.	AUD	338	4,466	0.02
Sonic Healthcare Ltd.	AUD	447	9,685	0.04
Stockland, REIT	AUD	2,714	6,655	0.03
Suncorp Group Ltd.	AUD	1,402	11,518	0.05
Transurban Group	AUD	2,201	19,100	0.08
WiseTech Global Ltd.	AUD	114	5,542	0.02
Woodside Energy Group Ltd.	AUD	325	6,820	0.03
			214,735	**0.94**
Bermuda				
Hongkong Land Holdings Ltd.	USD	300	1,073	0.00
			1,073	**0.00**
Canada				
Agnico Eagle Mines Ltd.	CAD	219	9,871	0.04
Air Canada	CAD	166	2,862	0.01
Bank of Montreal	CAD	368	30,359	0.13
Bank of Nova Scotia (The)	CAD	976	44,559	0.20
BCE, Inc.	CAD	71	2,955	0.01
Brookfield Asset Management Ltd. 'A'	CAD	391	11,774	0.05
Brookfield Corp.	CAD	1,539	47,084	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Brookfield Renewable Corp.	CAD	140	4,069	0.02
Canadian Imperial Bank of Commerce	CAD	870	33,993	0.15
Canadian National Railway Co.	CAD	624	68,985	0.30
Canadian Pacific Kansas City Ltd.	CAD	1,011	74,323	0.33
Canadian Tire Corp. Ltd. 'A'	CAD	57	7,068	0.03
Enbridge, Inc.	CAD	2,222	75,393	0.33
Great-West Lifeco, Inc.	CAD	72	1,904	0.01
Intact Financial Corp.	CAD	125	17,579	0.08
Ivanhoe Mines Ltd. 'A'	CAD	678	5,697	0.02
Keyera Corp.	CAD	243	5,092	0.02
Loblaw Cos. Ltd.	CAD	182	15,120	0.07
Metro, Inc.	CAD	253	13,017	0.06
Northland Power, Inc.	CAD	266	5,025	0.02
Pembina Pipeline Corp.	CAD	620	17,681	0.08
Rogers Communications, Inc. 'B'	CAD	342	14,381	0.06
Royal Bank of Canada	CAD	1,051	91,863	0.40
Sun Life Financial, Inc.	CAD	583	27,748	0.12
TC Energy Corp.	CAD	1,117	41,012	0.18
TELUS Corp.	CAD	357	6,329	0.03
Toronto-Dominion Bank (The)	CAD	1,154	65,496	0.29
Wheaton Precious Metals Corp.	CAD	505	19,683	0.09
WSP Global, Inc.	CAD	139	16,665	0.07
			777,587	**3.41**
Cayman Islands				
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	800	1,886	0.01
Sands China Ltd.	HKD	2,000	6,246	0.03
			8,132	**0.04**
Curacao				
Schlumberger NV	USD	1,559	69,941	0.31
			69,941	**0.31**
Denmark				
Chr Hansen Holding A/S	DKK	116	7,398	0.03
Coloplast A/S 'B'	DKK	47	5,393	0.03
Danske Bank A/S	DKK	519	11,572	0.05
Novo Nordisk A/S 'B'	DKK	133	19,618	0.09
Novozymes A/S 'B'	DKK	229	9,783	0.04
			53,764	**0.24**
Finland				
Neste OYJ	EUR	465	16,407	0.07
Sampo OYJ 'A'	EUR	473	19,495	0.09
Stora Enso OYJ 'R'	EUR	194	2,075	0.01
Wartsila OYJ Abp	EUR	506	5,213	0.02
			43,190	**0.19**
France				
Aeroports de Paris	EUR	35	4,634	0.02
AXA SA	EUR	2,013	54,673	0.24
BNP Paribas SA	EUR	154	8,941	0.04
Capgemini SE	EUR	178	30,861	0.14
Covivio SA, REIT	EUR	16	697	0.00
Dassault Systemes SE	EUR	717	29,017	0.13
Gecina SA, REIT	EUR	53	5,197	0.02
Ipsen SA	EUR	32	3,533	0.02
Kering SA	EUR	81	40,945	0.18
Legrand SA	EUR	290	26,384	0.12
L'Oreal SA	EUR	230	98,348	0.43
LVMH Moet Hennessy Louis Vuitton SE	EUR	155	133,424	0.58
Pernod Ricard SA	EUR	220	44,462	0.19
Remy Cointreau SA	EUR	22	3,212	0.01
Vivendi SE	EUR	51	432	0.00
Worldline SA, Reg. S	EUR	273	9,124	0.04
			493,884	**2.16**
Germany				
adidas AG	EUR	99	17,608	0.08
Allianz SE	EUR	417	89,071	0.39
Beiersdorf AG	EUR	52	6,306	0.03
Deutsche Telekom AG	EUR	3,044	60,882	0.27
HelloFresh SE	EUR	198	4,490	0.02
Infineon Technologies AG	EUR	202	7,620	0.03
MTU Aero Engines AG	EUR	60	14,226	0.06
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	151	52,012	0.23
Puma SE	EUR	97	5,335	0.02
Rational AG	EUR	6	3,966	0.02
SAP SE	EUR	31	3,863	0.02
Sartorius AG Preference	EUR	17	5,354	0.02
Siemens Healthineers AG, Reg. S	EUR	108	5,593	0.02
Telefonica Deutschland Holding AG	EUR	1,020	2,651	0.01
			278,977	**1.22**
Hong Kong				
AIA Group Ltd.	HKD	6,200	57,329	0.25
Hang Seng Bank Ltd.	HKD	800	10,428	0.04
Henderson Land Development Co. Ltd.	HKD	1,000	2,720	0.01
Hong Kong Exchanges & Clearing Ltd.	HKD	1,300	44,877	0.20
MTR Corp. Ltd.	HKD	1,500	6,323	0.03
Sino Land Co. Ltd.	HKD	2,000	2,252	0.01
Sun Hung Kai Properties Ltd.	HKD	1,500	17,297	0.08
Swire Properties Ltd.	HKD	1,400	3,153	0.01
Techtronic Industries Co. Ltd.	HKD	500	4,977	0.02
			149,356	**0.65**
Ireland				
Accenture plc 'A'	USD	398	113,237	0.50
James Hardie Industries plc, CDI	AUD	487	11,795	0.05
Pentair plc	USD	175	10,272	0.04
Smurfit Kappa Group plc	EUR	274	8,388	0.04
			143,692	**0.63**
Italy				
Amplifon SpA	EUR	133	4,465	0.02
Eni SpA	EUR	2,234	29,355	0.13
Intesa Sanpaolo SpA	EUR	17,581	42,476	0.19
Snam SpA	EUR	2,209	10,613	0.05
Terna - Rete Elettrica Nazionale	EUR	1,329	10,428	0.04
			97,337	**0.43**
Japan				
Advantest Corp.	JPY	200	24,287	0.11
Aeon Co. Ltd.	JPY	700	13,058	0.06
ANA Holdings, Inc.	JPY	200	4,344	0.02
Asahi Group Holdings Ltd.	JPY	100	3,532	0.02
Astellas Pharma, Inc.	JPY	2,000	27,270	0.12
Chugai Pharmaceutical Co. Ltd.	JPY	600	15,559	0.07
Daifuku Co. Ltd.	JPY	300	5,590	0.02
Daiichi Sankyo Co. Ltd.	JPY	100	2,884	0.01
Daito Trust Construction Co. Ltd.	JPY	100	9,254	0.04
Daiwa House Industry Co. Ltd.	JPY	200	4,807	0.02
Denso Corp.	JPY	500	30,591	0.13
Fujitsu Ltd.	JPY	200	23,577	0.10
Hulic Co. Ltd.	JPY	400	3,120	0.01
Inpex Corp.	JPY	600	6,083	0.03
JSR Corp.	JPY	100	2,610	0.01
Kirin Holdings Co. Ltd.	JPY	900	11,992	0.05
Kurita Water Industries Ltd.	JPY	100	3,489	0.01
MINEBEA MITSUMI, Inc.	JPY	400	6,854	0.03
Mitsubishi Corp.	JPY	200	8,792	0.04
Mitsubishi Estate Co. Ltd.	JPY	200	2,169	0.01
Mitsubishi UFJ Financial Group, Inc.	JPY	3,700	24,967	0.11
Mitsui Fudosan Co. Ltd.	JPY	200	3,631	0.02
NEC Corp.	JPY	200	8,836	0.04
NIDEC Corp.	JPY	500	24,843	0.11
Nintendo Co. Ltd.	JPY	500	20,749	0.09
Nippon Building Fund, Inc., REIT	JPY	1	3,586	0.02
Nippon Telegraph & Telephone Corp.	JPY	32,500	35,093	0.15
Nitto Denko Corp.	JPY	100	6,748	0.03
Nomura Holdings, Inc.	JPY	3,100	10,760	0.05
Nomura Research Institute Ltd.	JPY	400	10,039	0.04
NTT Data Group Corp.	JPY	700	8,911	0.04
Olympus Corp.	JPY	1,200	17,258	0.08
Ono Pharmaceutical Co. Ltd.	JPY	400	6,607	0.03
Oriental Land Co. Ltd.	JPY	100	3,554	0.02
Persol Holdings Co. Ltd.	JPY	200	3,280	0.01
Recruit Holdings Co. Ltd.	JPY	1,100	31,811	0.14
SCSK Corp.	JPY	200	2,862	0.01
Secom Co. Ltd.	JPY	200	12,356	0.05
SG Holdings Co. Ltd.	JPY	300	3,892	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	1,200	36,304	0.16
Shiseido Co. Ltd.	JPY	100	4,117	0.02
SoftBank Group Corp.	JPY	300	12,877	0.06
Sompo Holdings, Inc.	JPY	200	8,180	0.04
Sony Group Corp.	JPY	900	73,926	0.32
Suntory Beverage & Food Ltd.	JPY	100	3,301	0.01
Sysmex Corp.	JPY	200	12,417	0.05
T&D Holdings, Inc.	JPY	500	6,680	0.03
TIS, Inc.	JPY	200	4,551	0.02
Tokio Marine Holdings, Inc.	JPY	2,000	42,025	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tokyo Electron Ltd.	JPY	300	39,070	0.17
Toyota Motor Corp.	JPY	4,000	58,491	0.26
Toyota Tsusho Corp.	JPY	200	9,047	0.04
Unicharm Corp.	JPY	400	13,544	0.06
Yakult Honsha Co. Ltd.	JPY	100	5,774	0.03
			779,949	**3.42**
Jersey				
Aptiv plc	USD	181	16,811	0.07
Clarivate plc	USD	377	3,257	0.02
Experian plc	GBP	824	28,978	0.13
Ferguson plc	USD	223	32,294	0.14
			81,340	**0.36**
Luxembourg				
Tenaris SA	EUR	532	7,287	0.03
			7,287	**0.03**
Netherlands				
AerCap Holdings NV	USD	180	10,346	0.04
Akzo Nobel NV	EUR	185	13,840	0.06
ASM International NV	EUR	51	19,769	0.09
ASML Holding NV	EUR	50	33,205	0.15
CNH Industrial NV	EUR	1,101	14,497	0.06
Ferrari NV	EUR	124	37,008	0.16
Ferrovial SE	EUR	529	15,344	0.07
Heineken NV	EUR	282	26,635	0.12
IMCD NV	EUR	58	7,644	0.03
ING Groep NV	EUR	3,978	49,291	0.22
Koninklijke Philips NV	EUR	968	19,317	0.08
NXP Semiconductors NV	USD	200	37,318	0.16
QIAGEN NV	EUR	219	8,997	0.04
Randstad NV	EUR	131	6,365	0.03
Stellantis NV	EUR	2,414	38,800	0.17
STMicroelectronics NV	EUR	743	33,773	0.15
Wolters Kluwer NV	EUR	56	6,551	0.03
			378,700	**1.66**
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	557	7,609	0.03
Mercury NZ Ltd.	NZD	653	2,369	0.01
Spark New Zealand Ltd.	NZD	1,869	5,352	0.03
Xero Ltd.	AUD	9	652	0.00
			15,982	**0.07**
Norway				
Aker BP ASA	NOK	299	6,449	0.03
Equinor ASA	NOK	1,036	27,723	0.12
Orkla ASA	NOK	858	5,642	0.02
			39,814	**0.17**
Singapore				
Genting Singapore Ltd.	SGD	4,000	2,551	0.01
Keppel Corp. Ltd.	SGD	700	3,174	0.01
Seatrium Ltd.	SGD	18,434	1,566	0.01
Singapore Technologies Engineering Ltd.	SGD	1,400	3,482	0.01
Singapore Telecommunications Ltd.	SGD	5,000	8,476	0.04
			19,249	**0.08**
Spain				
Acciona SA	EUR	26	4,081	0.02
ACS Actividades de Construccion y Servicios SA	EUR	224	7,209	0.03
EDP Renovaveis SA	EUR	292	5,322	0.02
Enagas SA	EUR	278	5,049	0.02
Redeia Corp. SA	EUR	424	6,549	0.03
			28,210	**0.12**
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	96	4,606	0.02
			4,606	**0.02**
Sweden				
Alfa Laval AB	SEK	302	10,019	0.04
Atlas Copco AB 'A'	SEK	4,448	58,693	0.26
Epiroc AB 'A'	SEK	1,082	18,741	0.08
Lifco AB 'B'	SEK	254	5,015	0.02
Nibe Industrier AB 'B'	SEK	1,701	14,778	0.07
Svenska Cellulosa AB SCA 'B'	SEK	667	7,820	0.03
			115,066	**0.50**
Switzerland				
Adecco Group AG	CHF	186	5,581	0.03
Chubb Ltd.	USD	446	77,531	0.34
Clariant AG	CHF	191	2,520	0.01
Geberit AG	CHF	38	18,237	0.08
Logitech International SA	CHF	96	5,212	0.02
Nestle SA	CHF	1,094	120,600	0.53
Novartis AG	CHF	1,185	108,886	0.48
Roche Holding AG	CHF	344	96,527	0.42
Schindler Holding AG	CHF	69	14,798	0.07
SIG Group AG	CHF	343	8,667	0.04
Sika AG	CHF	160	41,671	0.18
Sonova Holding AG	CHF	58	14,193	0.06
Swiss Life Holding AG	CHF	21	11,259	0.05
Swiss Prime Site AG	CHF	12	951	0.00
Swiss Re AG	CHF	324	29,897	0.13
Swisscom AG	CHF	25	14,307	0.06
Temenos AG	CHF	76	5,569	0.02
			576,406	**2.52**
United Kingdom				
3i Group plc	GBP	1,061	23,995	0.11
AstraZeneca plc	GBP	860	112,942	0.50
Aviva plc	GBP	3,043	14,029	0.06
Barclays plc	GBP	17,108	30,693	0.13
BP plc	GBP	10,755	57,581	0.25
Croda International plc	GBP	159	10,358	0.05
Diageo plc	GBP	298	11,724	0.05
Endeavour Mining plc	GBP	200	4,375	0.02
GSK plc	GBP	76	1,228	0.01
Halma plc	GBP	397	10,495	0.05
Johnson Matthey plc	GBP	38	777	0.00
Land Securities Group plc, REIT	GBP	757	5,069	0.02
Liberty Global plc 'A'	USD	206	3,185	0.01
National Grid plc	GBP	2,541	30,831	0.14
RELX plc	GBP	1,559	47,716	0.21
Rentokil Initial plc	GBP	2,714	19,215	0.08
Sage Group plc (The)	GBP	1,080	11,625	0.05
Segro plc, REIT	GBP	283	2,370	0.01
Spirax-Sarco Engineering plc	GBP	80	9,684	0.04
Unilever plc	GBP	12	573	0.00
			408,465	**1.79**
United States of America				
3M Co.	USD	533	48,797	0.21
Abbott Laboratories	USD	575	57,002	0.25
AbbVie, Inc.	USD	874	106,513	0.47
Adobe, Inc.	USD	254	113,616	0.50
Advanced Micro Devices, Inc.	USD	871	90,446	0.40
Agilent Technologies, Inc.	USD	309	33,672	0.15
Albemarle Corp.	USD	81	16,343	0.07
Allstate Corp. (The)	USD	126	12,592	0.06
Alnylam Pharmaceuticals, Inc.	USD	110	19,741	0.09
Alphabet, Inc. 'A'	USD	3,721	410,332	1.80
Amazon.com, Inc.	USD	2,143	255,276	1.12
American Express Co.	USD	580	92,580	0.41
American Tower Corp., REIT	USD	246	43,738	0.19
Apple, Inc.	USD	4,766	839,986	3.68
Applied Materials, Inc.	USD	797	105,865	0.46
AT&T, Inc.	USD	3,344	48,920	0.21
Autodesk, Inc.	USD	190	36,021	0.16
AutoZone, Inc.	USD	19	43,075	0.19
AvalonBay Communities, Inc., REIT	USD	151	26,267	0.12
Avery Dennison Corp.	USD	78	12,042	0.05
Ball Corp.	USD	331	17,499	0.08
Bank of America Corp.	USD	2,322	61,314	0.27
Bank of New York Mellon Corp. (The)	USD	835	33,939	0.15
Becton Dickinson & Co.	USD	202	48,754	0.21
Booking Holdings, Inc.	USD	15	37,231	0.16
Boston Properties, Inc., REIT	USD	139	7,347	0.03
Boston Scientific Corp.	USD	1,347	66,752	0.29
Bristol-Myers Squibb Co.	USD	1,486	87,262	0.38
Broadcom, Inc.	USD	26	20,773	0.09
Brown-Forman Corp. 'B'	USD	337	20,601	0.09
Capital One Financial Corp.	USD	415	41,962	0.18
Cardinal Health, Inc.	USD	279	24,093	0.11
Chevron Corp.	USD	108	15,536	0.07
Chipotle Mexican Grill, Inc.	USD	14	27,177	0.12
Church & Dwight Co., Inc.	USD	268	24,421	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Cigna Group (The)	USD	302	76,655	0.34
Cisco Systems, Inc.	USD	2,209	104,907	0.46
Citigroup, Inc.	USD	1,423	60,699	0.27
Clorox Co. (The)	USD	135	19,623	0.09
Coca-Cola Co. (The)	USD	223	12,238	0.05
Comcast Corp. 'A'	USD	212	8,087	0.04
ConocoPhillips	USD	810	76,442	0.33
Consolidated Edison, Inc.	USD	380	31,329	0.14
Costco Wholesale Corp.	USD	6	2,939	0.01
Crown Castle, Inc., REIT	USD	190	19,909	0.09
CSX Corp.	USD	430	13,323	0.06
CVS Health Corp.	USD	1,062	67,007	0.29
Digital Realty Trust, Inc., REIT	USD	113	11,752	0.05
DuPont de Nemours, Inc.	USD	504	32,998	0.14
eBay, Inc.	USD	589	24,318	0.11
Ecolab, Inc.	USD	279	47,277	0.21
Edison International	USD	420	26,623	0.12
Edwards Lifesciences Corp.	USD	607	52,076	0.23
Eli Lilly & Co.	USD	390	166,739	0.73
Essential Utilities, Inc.	USD	281	10,177	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	254	45,378	0.20
Eversource Energy	USD	319	20,513	0.09
Expeditors International of Washington, Inc.	USD	169	18,693	0.08
Exxon Mobil Corp.	USD	643	63,146	0.28
FedEx Corp.	USD	240	54,795	0.24
FMC Corp.	USD	128	12,281	0.05
Fortive Corp.	USD	382	25,955	0.11
General Mills, Inc.	USD	559	39,322	0.17
Gilead Sciences, Inc.	USD	244	17,096	0.08
Goldman Sachs Group, Inc. (The)	USD	278	82,611	0.36
Halliburton Co.	USD	983	29,832	0.13
Hasbro, Inc.	USD	144	8,531	0.04
Hershey Co. (The)	USD	162	36,894	0.16
Hess Corp.	USD	303	37,428	0.16
Home Depot, Inc. (The)	USD	71	20,137	0.09
Illinois Tool Works, Inc.	USD	334	76,510	0.34
Illumina, Inc.	USD	70	12,084	0.05
Ingersoll Rand, Inc.	USD	48	2,854	0.01
Intel Corp.	USD	1,700	51,841	0.23
International Business Machines Corp.	USD	720	88,780	0.39
Intuit, Inc.	USD	199	83,314	0.37
Johnson & Johnson	USD	1,064	160,302	0.70
Keurig Dr Pepper, Inc.	USD	759	21,543	0.09
Kimberly-Clark Corp.	USD	223	28,074	0.12
KKR & Co., Inc.	USD	143	7,380	0.03
Kroger Co. (The)	USD	748	31,958	0.14
Lamb Weston Holdings, Inc.	USD	157	16,391	0.07
Mastercard, Inc. 'A'	USD	294	105,203	0.46
McCormick & Co., Inc. (Non-Voting)	USD	275	22,030	0.10
McDonald's Corp.	USD	389	105,513	0.46
MercadoLibre, Inc.	USD	7	7,632	0.03
Merck & Co., Inc.	USD	1,289	134,743	0.59
Meta Platforms, Inc. 'A'	USD	658	172,764	0.76
MetLife, Inc.	USD	722	37,300	0.16
Mettler-Toledo International, Inc.	USD	24	28,796	0.13
Microsoft Corp.	USD	2,174	678,360	2.97
Mondelez International, Inc. 'A'	USD	859	57,282	0.25
Monster Beverage Corp.	USD	862	45,555	0.20
NIKE, Inc. 'B'	USD	828	84,108	0.37
Nucor Corp.	USD	101	15,037	0.07
NVIDIA Corp.	USD	690	265,530	1.16
Oracle Corp.	USD	29	3,198	0.01
Paychex, Inc.	USD	356	36,361	0.16
PayPal Holdings, Inc.	USD	111	6,757	0.03
PepsiCo, Inc.	USD	748	126,355	0.55
Pfizer, Inc.	USD	438	14,550	0.06
PNC Financial Services Group, Inc. (The)	USD	438	50,412	0.22
Procter & Gamble Co. (The)	USD	258	35,660	0.16
Prologis, Inc., REIT	USD	748	83,742	0.37
QUALCOMM, Inc.	USD	757	82,483	0.36
Realty Income Corp., REIT	USD	438	24,172	0.11
Regeneron Pharmaceuticals, Inc.	USD	84	54,367	0.24
Rockwell Automation, Inc.	USD	102	30,531	0.13
Ross Stores, Inc.	USD	174	17,628	0.08
S&P Global, Inc.	USD	184	67,511	0.30
Salesforce, Inc.	USD	72	14,046	0.06
Sherwin-Williams Co. (The)	USD	268	65,023	0.28
Snap, Inc. 'A'	USD	741	8,106	0.04
SolarEdge Technologies, Inc.	USD	4	960	0.00
Starbucks Corp.	USD	985	89,593	0.39
Targa Resources Corp.	USD	233	16,130	0.07
Tesla, Inc.	USD	935	223,792	0.98
Texas Instruments, Inc.	USD	649	107,002	0.47
Thermo Fisher Scientific, Inc.	USD	2	952	0.00
TJX Cos., Inc. (The)	USD	1,256	96,822	0.42
Travelers Cos., Inc. (The)	USD	223	35,114	0.15
Uber Technologies, Inc.	USD	1,601	63,292	0.28
Union Pacific Corp.	USD	502	94,118	0.41
United Parcel Service, Inc. 'B'	USD	429	69,257	0.30
United Rentals, Inc.	USD	10	4,065	0.02
UnitedHealth Group, Inc.	USD	151	65,885	0.29
Verisk Analytics, Inc.	USD	159	33,023	0.14
Verizon Communications, Inc.	USD	2,199	74,418	0.33
VF Corp.	USD	296	5,168	0.02
Visa, Inc. 'A'	USD	702	152,232	0.67
W R Berkley Corp.	USD	200	10,824	0.05
Walgreens Boots Alliance, Inc.	USD	804	20,925	0.09
Walmart, Inc.	USD	44	6,291	0.03
Walt Disney Co. (The)	USD	870	70,930	0.31
Waste Management, Inc.	USD	420	65,738	0.29
Welltower, Inc., REIT	USD	68	5,028	0.02
Westinghouse Air Brake Technologies Corp.	USD	186	18,540	0.08
Williams Cos., Inc. (The)	USD	1,337	39,810	0.17
Xylem, Inc.	USD	192	19,766	0.09
			8,776,676	**38.45**
Total Equities			**13,563,418**	**59.41**
Total Transferable securities and money market instruments admitted to an official exchange listing			**19,738,762**	**86.46**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Bermuda				
Aircastle Ltd. 4.25% 15/06/2026	USD	30,000	25,877	0.11
Enstar Group Ltd. 4.95% 01/06/2029	USD	34,000	29,006	0.13
			54,883	**0.24**
Canada				
Bank of Montreal 0.4% 15/09/2023	USD	61,000	55,247	0.24
Bank of Montreal, FRN 0.949% 22/01/2027	USD	50,000	40,793	0.18
Bank of Nova Scotia (The) 1.95% 02/02/2027	USD	15,000	12,209	0.05
Bank of Nova Scotia (The) 2.45% 02/02/2032	USD	31,000	23,005	0.10
Canadian National Railway Co. 3.65% 03/02/2048	USD	53,000	39,017	0.17
CGI, Inc. 1.45% 14/09/2026	USD	36,000	29,097	0.13
CI Financial Corp. 3.2% 17/12/2030	USD	59,000	40,506	0.18
Fairfax Financial Holdings Ltd. 4.625% 29/04/2030	USD	35,000	30,001	0.13
Royal Bank of Canada 3.875% 04/05/2032	USD	50,000	41,697	0.18
Toronto-Dominion Bank (The) 2.45% 12/01/2032	USD	21,000	15,683	0.07
Toronto-Dominion Bank (The) 3.2% 10/03/2032	USD	10,000	7,871	0.04
Yamana Gold, Inc. 2.63% 15/08/2031	USD	39,000	27,774	0.12
			362,900	**1.59**
Luxembourg				
nVent Finance Sarl 4.55% 15/04/2028	USD	31,000	26,553	0.12
			26,553	**0.12**
Netherlands				
Koninklijke KPN NV 8.375% 01/10/2030	USD	22,000	23,106	0.10
			23,106	**0.10**
Supranational				
Broadcom Corp. 3.875% 15/01/2027	USD	10,000	8,731	0.04
			8,731	**0.04**
United States of America				
AEP Texas, Inc. 4.7% 15/05/2032	USD	37,000	32,354	0.14
Arthur J Gallagher & Co. 3.5% 20/05/2051	USD	36,000	23,398	0.10
Biogen, Inc. 2.25% 01/05/2030	USD	50,000	38,152	0.17
Broadcom, Inc., 144A 1.95% 15/02/2028	USD	30,000	23,751	0.10
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	20,000	13,369	0.06
Burlington Northern Santa Fe LLC 2.875% 15/06/2052	USD	32,000	19,859	0.09
CH Robinson Worldwide, Inc. 4.2% 15/04/2028	USD	32,000	28,075	0.12

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Cintas Corp. No. 2 4% 01/05/2032	USD	26,000	22,574	0.10
CME Group, Inc. 3% 15/03/2025	USD	20,000	17,646	0.08
Continental Resources, Inc. 4.375% 15/01/2028	USD	24,000	20,608	0.09
Continental Resources, Inc. 4.9% 01/06/2044	USD	10,000	7,019	0.03
Coterra Energy, Inc. 3.9% 15/05/2027	USD	20,000	17,256	0.08
Dentsply Sirona, Inc. 3.25% 01/06/2030	USD	31,000	24,512	0.11
Eagle Materials, Inc. 2.5% 01/07/2031	USD	36,000	26,792	0.12
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	29,000	25,648	0.11
Electronic Arts, Inc. 2.95% 15/02/2051	USD	47,000	28,905	0.13
EPR Properties, REIT 3.6% 15/11/2031	USD	18,000	12,807	0.06
Fortinet, Inc. 1% 15/03/2026	USD	35,000	28,590	0.13
Fox Corp. 5.576% 25/01/2049	USD	31,000	26,204	0.11
Gilead Sciences, Inc. 2.8% 01/10/2050	USD	62,000	38,054	0.17
Goldman Sachs Group, Inc. (The), FRN 3.436% 24/02/2043	USD	17,000	11,762	0.05
Harman International Industries, Inc. 4.15% 15/05/2025	USD	32,000	28,461	0.12
Host Hotels & Resorts LP, REIT 4.5% 01/02/2026	USD	30,000	26,636	0.12
Hubbell, Inc. 3.5% 15/02/2028	USD	12,000	10,246	0.04
Lennar Corp. 5.25% 01/06/2026	USD	10,000	9,062	0.04
Meta Platforms, Inc. 4.65% 15/08/2062	USD	50,000	39,707	0.17
Micron Technology, Inc. 4.185% 15/02/2027	USD	25,000	21,932	0.10
Micron Technology, Inc. 5.375% 15/04/2028	USD	10,000	9,063	0.04
Morgan Stanley, FRN 2.802% 25/01/2052	USD	60,000	35,738	0.16
Netflix, Inc. 4.875% 15/04/2028	USD	10,000	9,052	0.04
Netflix, Inc. 5.875% 15/11/2028	USD	10,000	9,428	0.04
Netflix, Inc. 6.375% 15/05/2029	USD	10,000	9,680	0.04
Oncor Electric Delivery Co. LLC 3.7% 15/05/2050	USD	41,000	29,574	0.13
Principal Financial Group, Inc. 5.5% 15/03/2053	USD	28,000	24,194	0.11
Prologis LP, REIT 3.375% 15/12/2027	USD	56,000	47,663	0.21
Puget Sound Energy, Inc. 3.25% 15/09/2049	USD	44,000	28,368	0.12
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	62,000	36,235	0.16
Santander Holdings USA, Inc., FRN 6.499% 09/03/2029	USD	52,000	47,113	0.21
Skyworks Solutions, Inc. 3% 01/06/2031	USD	32,000	23,532	0.10
Steel Dynamics, Inc. 2.4% 15/06/2025	USD	50,000	42,798	0.19
Texas Instruments, Inc. 1.375% 12/03/2025	USD	38,000	32,680	0.14
Texas Instruments, Inc. 2.7% 15/09/2051	USD	40,000	25,369	0.11
Tractor Supply Co. 1.75% 01/11/2030	USD	20,000	14,437	0.06
VeriSign, Inc. 4.75% 15/07/2027	USD	24,000	21,556	0.09
VeriSign, Inc. 2.7% 15/06/2031	USD	10,000	7,601	0.03
Verisk Analytics, Inc. 4.125% 15/03/2029	USD	10,000	8,737	0.04
Vontier Corp. 2.4% 01/04/2028	USD	34,000	25,974	0.11
Warnermedia Holdings, Inc. 3.788% 15/03/2025	USD	15,000	13,198	0.06
Western Midstream Operating LP 5.3% 01/03/2048	USD	27,000	20,543	0.09
Wisconsin Power and Light Co. 3.05% 15/10/2027	USD	14,000	11,915	0.05
			1,157,827	5.07
Total Bonds			1,634,000	7.16
Total Transferable securities and money market instruments dealt in on another regulated market			1,634,000	7.16
Total Investments			21,372,762	93.62
Cash			1,098,511	4.81
Other Assets/(Liabilities)			357,622	1.57
Total Net Assets			22,828,895	100.00

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	57.96
Canada	6.45
Japan	5.21
Germany	4.79
France	2.98
United Kingdom	2.94
Netherlands	2.80
Switzerland	2.52
Australia	1.44
Ireland	0.96
Italy	0.84
Luxembourg	0.73
Sweden	0.66
Hong Kong	0.65
Denmark	0.49
Spain	0.38
Bermuda	0.37
Jersey	0.36
Curacao	0.31
Finland	0.19
Norway	0.17
Austria	0.13
Singapore	0.08
New Zealand	0.07
Supranational	0.06
Belgium	0.04
Cayman Islands	0.04
Total Investments	93.62
Cash and other assets/(liabilities)	6.38
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	323,998	EUR	196,536	05/07/2023	HSBC	841	-
CAD	1,096,103	EUR	757,239	05/07/2023	State Street	1,349	0.01
CAD	39,518	USD	29,795	02/08/2023	HSBC	79	-
CHF	468,675	EUR	478,572	05/07/2023	BNP Paribas	325	-
DKK	321,137	EUR	43,122	05/07/2023	BNP Paribas	5	-
EUR	197,399	AUD	323,998	05/07/2023	Standard Chartered	22	-
EUR	484,489	CHF	468,675	05/07/2023	HSBC	5,592	0.03
EUR	43,127	DKK	321,137	05/07/2023	Merrill Lynch	-	-
EUR	189,341	GBP	162,103	19/07/2023	Barclays	889	-
EUR	112,855	HKD	950,198	05/07/2023	HSBC	1,818	0.01
EUR	82,263	HKD	696,985	24/07/2023	HSBC	867	-
EUR	110,963	HKD	950,198	02/08/2023	State Street	27	-
EUR	722,169	JPY	108,001,091	05/07/2023	Merrill Lynch	37,325	0.16
EUR	70,974	JPY	10,601,750	05/07/2023	RBC	3,747	0.02
EUR	755,373	JPY	118,602,841	02/08/2023	Morgan Stanley	926	-
EUR	64,137	SEK	745,898	05/07/2023	HSBC	792	-
EUR	63,394	SEK	745,898	02/08/2023	BNP Paribas	55	-
EUR	8,367,429	USD	9,001,735	05/07/2023	Barclays	124,471	0.55
EUR	211,641	USD	228,120	05/07/2023	BNP Paribas	2,750	0.02
EUR	509,586	USD	546,654	05/07/2023	Morgan Stanley	9,011	0.04
EUR	173,120	USD	187,174	05/07/2023	RBC	1,723	0.01
EUR	493,147	USD	530,046	05/07/2023	Standard Chartered	7,780	0.03
EUR	264,170	USD	282,610	05/07/2023	State Street	5,382	0.02
EUR	12,817	USD	13,987	19/07/2023	Barclays	18	-
EUR	4,336,366	USD	4,695,113	19/07/2023	HSBC	40,153	0.18
EUR	139,689	USD	151,939	19/07/2023	Morgan Stanley	659	-
EUR	8,716	USD	9,447	19/07/2023	RBC	72	-
EUR	9,425,401	USD	10,300,825	02/08/2023	BNP Paribas	7,115	0.03
GBP	378,888	EUR	438,892	05/07/2023	Morgan Stanley	1,859	0.01
USD	38,393	AUD	55,873	19/07/2023	HSBC	1,103	0.01
USD	266,935	CAD	352,176	19/07/2023	Citibank	647	-
USD	80,218	EUR	73,177	05/07/2023	Merrill Lynch	279	-
USD	96,440	EUR	88,175	02/08/2023	Morgan Stanley	2	-
USD	48,464	GBP	37,813	19/07/2023	Morgan Stanley	387	-
USD	323,764	JPY	45,275,251	19/07/2023	HSBC	8,723	0.04
USD	35,508	SEK	379,299	19/07/2023	Morgan Stanley	281	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**267,074**	**1.17**
EUR	196,415	AUD	323,998	02/08/2023	HSBC	(843)	-
EUR	721,549	CAD	1,053,284	05/07/2023	HSBC	(7,404)	(0.03)
EUR	756,478	CAD	1,096,103	02/08/2023	State Street	(1,311)	(0.01)
EUR	479,268	CHF	468,675	02/08/2023	BNP Paribas	(410)	-
EUR	43,133	DKK	321,137	02/08/2023	BNP Paribas	(8)	-
EUR	321,680	GBP	278,113	05/07/2023	HSBC	(1,841)	(0.01)
EUR	438,372	GBP	378,888	02/08/2023	Morgan Stanley	(1,812)	(0.01)
EUR	115,707	USD	126,525	05/07/2023	Merrill Lynch	(153)	-
EUR	9,176	USD	10,035	19/07/2023	Barclays	(6)	-
EUR	1,587,246	USD	1,737,626	19/07/2023	Citibank	(2,749)	(0.01)
EUR	12,668	USD	13,858	19/07/2023	HSBC	(12)	-
EUR	24,807	USD	27,230	19/07/2023	RBC	(110)	-
EUR	113,423	USD	124,130	02/08/2023	RBC	(72)	-
GBP	32,635	USD	41,803	19/07/2023	State Street	(312)	-
HKD	950,198	EUR	111,046	05/07/2023	State Street	(9)	-
JPY	118,602,841	EUR	753,240	05/07/2023	Morgan Stanley	(1,169)	(0.01)
JPY	92,563,446	EUR	614,103	24/07/2023	Merrill Lynch	(25,909)	(0.11)
SEK	745,898	EUR	63,404	05/07/2023	BNP Paribas	(58)	-
USD	31,593	CAD	42,820	05/07/2023	Morgan Stanley	(705)	-
USD	11,435	CAD	15,145	19/07/2023	Morgan Stanley	(13)	-
USD	5,262	DKK	35,968	19/07/2023	Barclays	(17)	-
USD	57,466	DKK	391,544	19/07/2023	Morgan Stanley	(7)	-
USD	125,106	EUR	116,617	05/07/2023	Barclays	(2,057)	(0.01)
USD	10,300,825	EUR	9,438,572	05/07/2023	BNP Paribas	(6,027)	(0.03)
USD	81,674	EUR	75,660	05/07/2023	HSBC	(870)	-
USD	158,220	EUR	147,104	05/07/2023	Merrill Lynch	(2,221)	(0.01)
USD	11,632	EUR	10,745	19/07/2023	BNP Paribas	(102)	-
USD	9,727	EUR	9,005	19/07/2023	HSBC	(105)	-
USD	19,134	EUR	17,550	19/07/2023	Merrill Lynch	(42)	-
USD	39,431	EUR	36,306	19/07/2023	RBC	(226)	-
USD	19,702	EUR	18,319	19/07/2023	Standard Chartered	(291)	-
USD	138,965	EUR	128,599	24/07/2023	Barclays	(1,476)	(0.01)
USD	25,337	EUR	23,397	24/07/2023	BNP Paribas	(219)	-
USD	491,671	EUR	449,814	02/08/2023	Morgan Stanley	(268)	-
USD	125,228	GBP	100,775	05/07/2023	Morgan Stanley	(2,557)	(0.02)
USD	3,801	GBP	3,014	19/07/2023	Standard Chartered	(25)	-
USD	4,491	SEK	48,729	19/07/2023	HSBC	(28)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(61,444)**	**(0.27)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**205,630**	**0.90**

Schedule of Investments (continued)

As at 30 June 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 15/09/2023	2	GBP	175,685	1,605	0.01
Japan 10 Year Bond Mini, 11/09/2023	(16)	JPY	(1,506,288)	1,116	-
MSCI Emerging Markets Index, 15/09/2023	5	USD	228,846	2,129	0.01
US Long Bond, 20/09/2023	17	USD	1,965,674	1,703	0.01
Total Unrealised Gain on Financial Futures Contracts				**6,553**	**0.03**
Long Gilt, 27/09/2023	9	GBP	994,904	(6,439)	(0.03)
Russell 2000 Emini Index, 15/09/2023	(5)	USD	(437,420)	(2,873)	(0.01)
S&P 500 Emini Index, 15/09/2023	(4)	USD	(820,078)	(9,753)	(0.05)
US 2 Year Note, 29/09/2023	(8)	USD	(1,489,497)	(13)	-
US 10 Year Note, 20/09/2023	11	USD	1,129,228	(236)	-
Total Unrealised Loss on Financial Futures Contracts				**(19,314)**	**(0.09)**
Net Unrealised Loss on Financial Futures Contracts				**(12,761)**	**(0.06)**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 0.25% 21/11/2024	AUD	25,000	14,415	0.09
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	10,000	5,566	0.04
Australia Government Bond, Reg. S 2.25% 21/05/2028	AUD	11,000	6,200	0.04
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	11,000	5,419	0.03
Australia Government Bond, Reg. S 2.75% 21/06/2035	AUD	13,000	6,932	0.04
			38,532	**0.24**
Belgium				
Belgium Government Bond, Reg. S, 144A 0.35% 22/06/2032	EUR	5,000	3,958	0.02
Belgium Government Bond, Reg. S, 144A 2.75% 22/04/2039	EUR	6,000	5,576	0.04
Belgium Government Bond, Reg. S, 144A 3.3% 22/06/2054	EUR	7,000	6,792	0.04
			16,326	**0.10**
Canada				
Canada Government Bond 2% 01/09/2023	CAD	17,000	11,711	0.07
Canada Government Bond 0.75% 01/02/2024	CAD	26,000	17,564	0.11
Canada Government Bond 2.25% 01/03/2024	CAD	31,000	21,071	0.13
Canada Government Bond 0.25% 01/04/2024	CAD	34,000	22,731	0.14
Canada Government Bond 1.5% 01/05/2024	CAD	29,000	19,498	0.12
Canada Government Bond 2.5% 01/06/2024	CAD	32,000	21,653	0.14
Canada Government Bond 2.75% 01/08/2024	CAD	32,000	21,621	0.13
Canada Government Bond 1.5% 01/09/2024	CAD	25,000	16,635	0.10
Canada Government Bond 0.75% 01/10/2024	CAD	31,000	20,393	0.13
Canada Government Bond 3% 01/11/2024	CAD	6,000	4,051	0.03
Canada Government Bond 1.25% 01/03/2025	CAD	34,000	22,257	0.14
Canada Government Bond 1.5% 01/04/2025	CAD	10,000	6,553	0.04
Canada Government Bond 0.5% 01/09/2025	CAD	6,000	3,813	0.02
Canada Government Bond 0.25% 01/03/2026	CAD	35,000	21,785	0.14
Canada Government Bond 1.5% 01/06/2026	CAD	35,000	22,497	0.14
Canada Government Bond 1% 01/09/2026	CAD	10,000	6,296	0.04
Canada Government Bond 1% 01/06/2027	CAD	5,000	3,113	0.02
Canada Government Bond 2% 01/06/2028	CAD	34,000	21,838	0.14
Canada Government Bond 1.25% 01/06/2030	CAD	28,000	16,739	0.10
Canada Government Bond 1.5% 01/06/2031	CAD	15,000	8,993	0.06
			310,812	**1.94**
Denmark				
Denmark Government Bond 0% 15/11/2024	DKK	78,000	9,999	0.06
Denmark Government Bond 1.75% 15/11/2025	DKK	140,000	18,182	0.11
Denmark Government Bond 0.5% 15/11/2027	DKK	41,000	4,982	0.03
Denmark Government Bond 0.5% 15/11/2029	DKK	119,000	13,920	0.09
Denmark Government Bond 0% 15/11/2031	DKK	14,000	1,510	0.01
Denmark Government Bond 0% 15/11/2031	DKK	32,000	3,443	0.02
Denmark Government Bond 4.5% 15/11/2039	DKK	62,000	10,234	0.07
Denmark Government Bond 0.25% 15/11/2052	DKK	5,000	352	0.00
			62,622	**0.39**
France				
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	17,000	13,659	0.08
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	5,000	3,242	0.02
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	10,000	7,840	0.05
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	5,000	3,441	0.02
France Government Bond OAT, Reg. S, 144A 3% 25/05/2054	EUR	6,000	5,618	0.03
France Government Bond OAT, Reg. S 0% 25/03/2025	EUR	5,000	4,724	0.03
France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	11,000	10,438	0.06
France Government Bond OAT, Reg. S 1% 25/11/2025	EUR	13,000	12,355	0.08
France Government Bond OAT, Reg. S 0% 25/02/2026	EUR	10,000	9,212	0.06
France Government Bond OAT, Reg. S 1% 25/05/2027	EUR	5,000	4,637	0.03
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	14,000	12,528	0.08
France Government Bond OAT, Reg. S 0.5% 25/05/2029	EUR	14,000	12,217	0.08
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	16,000	13,357	0.08
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	6,000	4,864	0.03
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	6,000	4,723	0.03
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	13,000	10,876	0.07
			133,731	**0.83**
Germany				
Bundesobligation, Reg. S 0% 05/04/2024	EUR	5,000	4,873	0.03
Bundesobligation, Reg. S 0% 18/10/2024	EUR	14,000	13,411	0.08
Bundesobligation, Reg. S 0% 11/04/2025	EUR	5,000	4,727	0.03
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	22,000	21,062	0.13
Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	EUR	11,000	10,082	0.06
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	10,000	9,153	0.06
Bundesrepublik Deutschland, Reg. S 0.5% 15/08/2027	EUR	10,000	9,170	0.06
Bundesrepublik Deutschland, Reg. S 2.1% 15/11/2029	EUR	7,000	6,836	0.04
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	10,000	8,444	0.05
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	12,000	8,986	0.06
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	12,000	8,741	0.06
Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	7,000	8,555	0.05
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	10,000	7,867	0.05
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	5,000	2,656	0.02
			124,563	**0.78**
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.25% 01/03/2038	EUR	6,000	5,350	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	EUR	14,000	14,766	0.09
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/09/2052	EUR	6,000	3,904	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S 2.1% 15/07/2026	EUR	10,000	9,530	0.06
Italy Buoni Poliennali Del Tesoro, Reg. S 2.05% 01/08/2027	EUR	5,000	4,686	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 15/06/2029	EUR	7,000	6,627	0.04
Italy Buoni Poliennali Del Tesoro, Reg. S 3.85% 15/12/2029	EUR	16,000	16,005	0.10
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	6,000	4,821	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032	EUR	18,000	15,964	0.10
Italy Buoni Poliennali Del Tesoro, Reg. S 5.75% 01/02/2033	EUR	19,000	21,578	0.14
			103,231	**0.64**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan				
Japan Government Five Year Bond 0.1% 20/03/2024	JPY	250,000	1,588	0.01
Japan Government Five Year Bond 0.1% 20/06/2025	JPY	100,000	636	0.00
Japan Government Five Year Bond 0.005% 20/03/2026	JPY	50,000	318	0.00
Japan Government Five Year Bond 0.005% 20/06/2026	JPY	450,000	2,859	0.02
Japan Government Five Year Bond 0.005% 20/12/2026	JPY	650,000	4,129	0.03
Japan Government Five Year Bond 0.2% 20/03/2028	JPY	50,000	319	0.00
Japan Government Forty Year Bond 2.2% 20/03/2049	JPY	100,000	775	0.01
Japan Government Forty Year Bond 2.2% 20/03/2051	JPY	50,000	388	0.00
Japan Government Forty Year Bond 0.9% 20/03/2057	JPY	50,000	282	0.00
Japan Government Forty Year Bond 0.5% 20/03/2059	JPY	50,000	243	0.00
Japan Government Forty Year Bond 0.5% 20/03/2060	JPY	200,000	964	0.01
Japan Government Forty Year Bond 0.7% 20/03/2061	JPY	1,200,000	6,168	0.04
Japan Government Forty Year Bond 1% 20/03/2062	JPY	1,550,000	8,744	0.06
Japan Government Ten Year Bond 0.6% 20/03/2024	JPY	500,000	3,187	0.02
Japan Government Ten Year Bond 0.3% 20/12/2024	JPY	1,350,000	8,611	0.05
Japan Government Ten Year Bond 0.5% 20/12/2024	JPY	1,650,000	10,555	0.07
Japan Government Ten Year Bond 0.3% 20/12/2025	JPY	1,750,000	11,200	0.07
Japan Government Ten Year Bond 0.1% 20/03/2026	JPY	50,000	319	0.00
Japan Government Ten Year Bond 0.1% 20/09/2026	JPY	100,000	637	0.00
Japan Government Ten Year Bond 0.1% 20/06/2028	JPY	250,000	1,588	0.01
Japan Government Ten Year Bond 0.1% 20/09/2028	JPY	2,550,000	16,185	0.10
Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	100,000	634	0.00
Japan Government Ten Year Bond 0.1% 20/03/2029	JPY	200,000	1,268	0.01
Japan Government Ten Year Bond 0.1% 20/09/2029	JPY	1,650,000	10,444	0.07
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	50,000	316	0.00
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	50,000	315	0.00
Japan Government Ten Year Bond 0.1% 20/09/2030	JPY	1,350,000	8,495	0.05
Japan Government Ten Year Bond 0.1% 20/12/2030	JPY	50,000	314	0.00
Japan Government Ten Year Bond 0.1% 20/03/2031	JPY	600,000	3,761	0.02
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	700,000	4,379	0.03
Japan Government Ten Year Bond 0.1% 20/12/2031	JPY	1,450,000	9,041	0.06
Japan Government Ten Year Bond 0.2% 20/03/2032	JPY	350,000	2,198	0.01
Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	550,000	3,442	0.02
Japan Government Thirty Year Bond 2% 20/12/2033	JPY	750,000	5,500	0.04
Japan Government Thirty Year Bond 2.4% 20/03/2034	JPY	1,200,000	9,128	0.06
Japan Government Thirty Year Bond 2.4% 20/03/2037	JPY	50,000	388	0.00
Japan Government Thirty Year Bond 2.5% 20/03/2038	JPY	50,000	394	0.00
Japan Government Thirty Year Bond 2.4% 20/09/2038	JPY	1,200,000	9,380	0.06
Japan Government Thirty Year Bond 2.3% 20/03/2039	JPY	50,000	387	0.00
Japan Government Thirty Year Bond 2.2% 20/09/2039	JPY	300,000	2,293	0.02
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	50,000	388	0.00
Japan Government Thirty Year Bond 2.2% 20/03/2041	JPY	1,150,000	8,807	0.06
Japan Government Thirty Year Bond 1.7% 20/12/2043	JPY	1,200,000	8,549	0.05
Japan Government Thirty Year Bond 1.5% 20/12/2044	JPY	100,000	689	0.01
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	1,950,000	10,381	0.07
Japan Government Thirty Year Bond 0.5% 20/09/2046	JPY	1,500,000	8,348	0.05
Japan Government Thirty Year Bond 0.8% 20/03/2047	JPY	350,000	2,073	0.01
Japan Government Thirty Year Bond 0.8% 20/06/2047	JPY	50,000	295	0.00
Japan Government Thirty Year Bond 0.8% 20/09/2047	JPY	350,000	2,063	0.01
Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	1,650,000	8,867	0.06
Japan Government Thirty Year Bond 0.4% 20/06/2049	JPY	200,000	1,043	0.01
Japan Government Thirty Year Bond 0.4% 20/03/2050	JPY	50,000	258	0.00
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	300,000	1,660	0.01
Japan Government Thirty Year Bond 0.7% 20/09/2051	JPY	700,000	3,861	0.02
Japan Government Thirty Year Bond 0.7% 20/12/2051	JPY	450,000	2,477	0.02
Japan Government Twenty Year Bond 2.2% 20/03/2024	JPY	550,000	3,545	0.02
Japan Government Twenty Year Bond 2.1% 20/12/2024	JPY	500,000	3,273	0.02
Japan Government Twenty Year Bond 1.9% 20/03/2025	JPY	350,000	2,295	0.02
Japan Government Twenty Year Bond 2.1% 20/09/2025	JPY	150,000	997	0.01
Japan Government Twenty Year Bond 2% 20/12/2025	JPY	200,000	1,333	0.01
Japan Government Twenty Year Bond 2.3% 20/06/2027	JPY	750,000	5,194	0.03
Japan Government Twenty Year Bond 2.3% 20/06/2028	JPY	1,000,000	7,043	0.04
Japan Government Twenty Year Bond 2.4% 20/06/2028	JPY	50,000	354	0.00
Japan Government Twenty Year Bond 2.1% 20/09/2028	JPY	1,350,000	9,459	0.06
Japan Government Twenty Year Bond 2.2% 20/09/2028	JPY	1,250,000	8,800	0.06
Japan Government Twenty Year Bond 2.1% 20/12/2029	JPY	50,000	357	0.00
Japan Government Twenty Year Bond 1.9% 20/03/2031	JPY	300,000	2,142	0.01
Japan Government Twenty Year Bond 1.8% 20/06/2031	JPY	2,000,000	14,208	0.09
Japan Government Twenty Year Bond 1.7% 20/09/2031	JPY	1,350,000	9,542	0.06
Japan Government Twenty Year Bond 1.8% 20/03/2032	JPY	1,300,000	9,291	0.06
Japan Government Twenty Year Bond 1.5% 20/06/2032	JPY	1,300,000	9,093	0.06
Japan Government Twenty Year Bond 1.6% 20/06/2032	JPY	1,300,000	9,165	0.06
Japan Government Twenty Year Bond 1.7% 20/06/2032	JPY	1,100,000	7,815	0.05
Japan Government Twenty Year Bond 1.5% 20/03/2033	JPY	50,000	350	0.00
Japan Government Twenty Year Bond 1.6% 20/03/2033	JPY	50,000	353	0.00
Japan Government Twenty Year Bond 1.5% 20/06/2034	JPY	50,000	351	0.00
Japan Government Twenty Year Bond 1.2% 20/12/2034	JPY	50,000	340	0.00
Japan Government Twenty Year Bond 1% 20/12/2035	JPY	1,250,000	8,312	0.05
Japan Government Twenty Year Bond 0.4% 20/03/2036	JPY	1,050,000	6,487	0.04
Japan Government Twenty Year Bond 0.2% 20/06/2036	JPY	1,150,000	6,905	0.04
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	50,000	313	0.00
Japan Government Twenty Year Bond 0.6% 20/09/2037	JPY	150,000	937	0.01
Japan Government Twenty Year Bond 0.6% 20/12/2037	JPY	50,000	312	0.00
Japan Government Twenty Year Bond 0.5% 20/03/2038	JPY	50,000	306	0.00
Japan Government Twenty Year Bond 0.5% 20/06/2038	JPY	50,000	306	0.00
Japan Government Twenty Year Bond 0.5% 20/12/2038	JPY	50,000	304	0.00
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	1,150,000	6,723	0.04
Japan Government Twenty Year Bond 0.3% 20/09/2039	JPY	150,000	873	0.01
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	50,000	290	0.00
Japan Government Twenty Year Bond 0.4% 20/09/2040	JPY	250,000	1,461	0.01
Japan Government Twenty Year Bond 0.5% 20/03/2041	JPY	50,000	295	0.00

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Twenty Year Bond 0.4% 20/06/2041	JPY	1,300,000	7,520	0.05
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	1,200,000	7,027	0.04
Japan Government Twenty Year Bond 0.9% 20/06/2042	JPY	50,000	313	0.00
Japan Government Two Year Bond 0.005% 01/04/2024	JPY	400,000	2,539	0.02
Japan Government Two Year Bond 0.005% 01/10/2024	JPY	100,000	635	0.00
Japan Government Two Year Bond 0.005% 01/11/2024	JPY	450,000	2,858	0.02
			371,547	**2.32**
Netherlands				
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	11,000	9,935	0.06
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2027	EUR	10,000	9,208	0.06
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	EUR	5,000	4,526	0.03
			23,669	**0.15**
Spain				
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0% 31/01/2027	EUR	5,000	4,448	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.8% 30/07/2027	EUR	12,000	10,882	0.07
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0% 31/01/2028	EUR	5,000	4,313	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 30/04/2029	EUR	10,000	9,064	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.55% 31/10/2032	EUR	10,000	9,345	0.06
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	5,000	4,725	0.03
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 31/10/2050	EUR	5,000	2,655	0.01
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	8,000	7,219	0.04
Spain Government Bond, Reg. S, 144A 0.85% 30/07/2037	EUR	11,000	7,644	0.05
Spain Government Bond, Reg. S, 144A 3.9% 30/07/2039	EUR	6,000	6,104	0.04
			66,399	**0.41**
Sweden				
Sweden Government Bond, Reg. S 2.5% 12/05/2025	SEK	220,000	18,369	0.12
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	45,000	3,574	0.02
Sweden Government Bond, Reg. S 0.75% 12/05/2028	SEK	45,000	3,474	0.02
Sweden Government Bond, Reg. S 0.75% 12/11/2029	SEK	85,000	6,432	0.04
Sweden Government Bond, Reg. S 0.125% 12/05/2031	SEK	45,000	3,157	0.02
Sweden Government Bond, Reg. S 1.75% 11/11/2033	SEK	10,000	790	0.01
Sweden Government Bond, Reg. S 3.5% 30/03/2039	SEK	5,000	469	0.00
Sweden Government Bond, Reg. S 1.375% 23/06/2071	SEK	40,000	2,051	0.01
			38,316	**0.24**
United Kingdom				
UK Treasury, Reg. S 1.625% 22/10/2028	GBP	5,000	4,989	0.03
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	5,000	4,158	0.03
UK Treasury, Reg. S 3.75% 29/01/2038	GBP	5,000	5,316	0.03
UK Treasury, Reg. S 1.125% 31/01/2039	GBP	5,000	3,621	0.02
UK Treasury, Reg. S 1.25% 22/10/2041	GBP	5,000	3,477	0.02
UK Treasury, Reg. S 0.875% 31/01/2046	GBP	10,000	5,694	0.04
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	10,000	6,542	0.04
UK Treasury, Reg. S 0.5% 22/10/2061	GBP	17,000	6,204	0.04
UK Treasury, Reg. S 1.125% 22/10/2073	GBP	12,000	5,379	0.03
			45,380	**0.28**
United States of America				
US Treasury 0.25% 15/03/2024	USD	15,000	13,250	0.08
US Treasury 0.375% 15/04/2024	USD	10,000	8,803	0.05
US Treasury 2% 31/05/2024	USD	10,000	8,875	0.06
US Treasury 2% 30/06/2024	USD	10,000	8,852	0.06
US Treasury 0.625% 15/10/2024	USD	17,000	14,665	0.09
US Treasury 1.5% 31/10/2024	USD	15,000	13,069	0.08
US Treasury 7.5% 15/11/2024	USD	11,000	10,377	0.06
US Treasury 1.125% 15/01/2025	USD	18,000	15,500	0.10
US Treasury 0.5% 31/03/2025	USD	9,000	7,622	0.05
US Treasury 0.25% 30/06/2025	USD	11,000	9,199	0.06
US Treasury 0.25% 31/07/2025	USD	15,000	12,498	0.08
US Treasury 6.875% 15/08/2025	USD	16,000	15,266	0.10
US Treasury 2.75% 31/08/2025	USD	12,000	10,524	0.07
US Treasury 0.25% 31/10/2025	USD	22,000	18,179	0.11
US Treasury 2.875% 30/11/2025	USD	13,000	11,408	0.07
US Treasury 0.375% 31/12/2025	USD	28,000	23,105	0.14
US Treasury 2.625% 31/12/2025	USD	13,000	11,335	0.07
US Treasury 0.375% 31/01/2026	USD	23,000	18,902	0.12
US Treasury 1.625% 15/02/2026	USD	29,000	24,602	0.15
US Treasury 6% 15/02/2026	USD	11,000	10,411	0.06
US Treasury 0.5% 28/02/2026	USD	26,000	21,381	0.13
US Treasury 2.5% 28/02/2026	USD	14,000	12,149	0.08
US Treasury 0.75% 31/03/2026	USD	7,000	5,792	0.04
US Treasury 0.875% 30/09/2026	USD	18,000	14,740	0.09
US Treasury 1.625% 30/09/2026	USD	15,000	12,575	0.08
US Treasury 1.125% 31/10/2026	USD	15,000	12,345	0.08
US Treasury 2% 15/11/2026	USD	16,000	13,546	0.08
US Treasury 0.5% 30/04/2027	USD	10,000	7,932	0.05
US Treasury 2.375% 15/05/2027	USD	10,000	8,523	0.05
US Treasury 0.5% 31/05/2027	USD	10,000	7,912	0.05
US Treasury 0.5% 30/06/2027	USD	12,000	9,469	0.06
US Treasury 6.375% 15/08/2027	USD	10,000	9,866	0.06
US Treasury 0.375% 30/09/2027	USD	35,000	27,259	0.17
US Treasury 0.5% 31/10/2027	USD	23,000	17,965	0.11
US Treasury 2.25% 15/11/2027	USD	16,000	13,486	0.08
US Treasury 0.625% 31/12/2027	USD	12,000	9,383	0.06
US Treasury 2.75% 15/02/2028	USD	10,000	8,598	0.05
US Treasury 1.25% 31/05/2028	USD	7,000	5,584	0.03
US Treasury 2.875% 15/08/2028	USD	10,000	8,618	0.05
US Treasury 1.25% 30/09/2028	USD	22,000	17,420	0.11
US Treasury 1.375% 31/10/2028	USD	23,000	18,304	0.11
US Treasury 3.125% 15/11/2028	USD	10,000	8,713	0.05
US Treasury 5.25% 15/11/2028	USD	11,000	10,582	0.07
US Treasury 1.5% 30/11/2028	USD	11,000	8,801	0.05
US Treasury 1.75% 31/01/2029	USD	11,000	8,894	0.06
US Treasury 5.25% 15/02/2029	USD	8,000	7,721	0.05
US Treasury 2.375% 15/05/2029	USD	18,000	15,008	0.09
US Treasury 3.25% 30/06/2029	USD	12,000	10,499	0.07
US Treasury 2.625% 31/07/2029	USD	6,000	5,068	0.03
US Treasury 1.625% 15/08/2029	USD	19,000	15,148	0.09
US Treasury 1.75% 15/11/2029	USD	8,000	6,414	0.04
US Treasury 3.875% 30/11/2029	USD	5,000	4,530	0.03
US Treasury 1.5% 15/02/2030	USD	19,000	14,878	0.09
US Treasury 0.875% 15/11/2030	USD	33,000	24,398	0.15
US Treasury 1.125% 15/02/2031	USD	23,000	17,284	0.11
US Treasury 1.25% 15/08/2031	USD	12,000	8,998	0.06
US Treasury 1.375% 15/11/2031	USD	40,000	30,131	0.19
US Treasury 1.875% 15/02/2032	USD	18,000	14,084	0.09
US Treasury 4.375% 15/02/2038	USD	10,000	9,692	0.06
US Treasury 4.5% 15/05/2038	USD	10,000	9,807	0.06
US Treasury 3.5% 15/02/2039	USD	28,000	24,446	0.15
US Treasury 4.25% 15/05/2039	USD	11,000	10,477	0.07
US Treasury 4.375% 15/11/2039	USD	12,000	11,573	0.07
US Treasury 1.125% 15/05/2040	USD	31,000	18,265	0.11
US Treasury 1.375% 15/11/2040	USD	20,000	12,168	0.08
US Treasury 3.125% 15/11/2041	USD	11,000	8,809	0.06
US Treasury 3% 15/05/2042	USD	13,000	10,159	0.06
US Treasury 2.75% 15/11/2042	USD	9,000	6,727	0.04
US Treasury 2.875% 15/05/2043	USD	13,000	9,880	0.06
US Treasury 3.125% 15/08/2044	USD	10,000	7,858	0.05
US Treasury 3% 15/11/2044	USD	13,000	9,988	0.06
US Treasury 2.5% 15/02/2045	USD	5,000	3,514	0.02
US Treasury 3% 15/11/2045	USD	10,000	7,654	0.05
US Treasury 2.5% 15/02/2046	USD	12,000	8,383	0.05
US Treasury 2.5% 15/05/2046	USD	7,000	4,885	0.03
US Treasury 3.125% 15/05/2048	USD	13,000	10,179	0.06
US Treasury 2.25% 15/08/2049	USD	16,000	10,542	0.07
US Treasury 2% 15/02/2050	USD	13,000	8,078	0.05
US Treasury 1.25% 15/05/2050	USD	11,000	5,602	0.04
US Treasury 1.375% 15/08/2050	USD	15,000	7,897	0.05
US Treasury 1.625% 15/11/2050	USD	5,000	2,814	0.02
US Treasury 2.375% 15/05/2051	USD	18,000	12,139	0.08
US Treasury 2% 15/08/2051	USD	23,000	14,213	0.09
US Treasury 1.875% 15/11/2051	USD	18,000	10,768	0.07
US Treasury 3.625% 15/05/2053	USD	7,000	6,103	0.04
			1,003,060	**6.25**
Total Bonds			**2,338,188**	**14.57**

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Equities				
Australia				
APA Group	AUD	1,196	7,064	0.04
Aristocrat Leisure Ltd.	AUD	590	13,892	0.09
Cochlear Ltd.	AUD	63	8,793	0.06
Coles Group Ltd.	AUD	1,355	15,209	0.09
GPT Group (The), REIT	AUD	1,767	4,462	0.03
IGO Ltd.	AUD	691	6,401	0.04
Macquarie Group Ltd.	AUD	121	13,095	0.08
Mirvac Group, REIT	AUD	3,611	4,983	0.03
National Australia Bank Ltd.	AUD	1,278	20,527	0.13
Newcrest Mining Ltd.	AUD	899	14,472	0.09
Northern Star Resources Ltd.	AUD	1,247	9,181	0.06
Orica Ltd.	AUD	513	4,636	0.03
QBE Insurance Group Ltd.	AUD	427	4,078	0.03
Ramsay Health Care Ltd.	AUD	174	5,964	0.04
REA Group Ltd.	AUD	2	174	0.00
Santos Ltd.	AUD	2,041	9,356	0.06
SEEK Ltd.	AUD	267	3,528	0.02
Sonic Healthcare Ltd.	AUD	433	9,381	0.06
Stockland, REIT	AUD	2,201	5,397	0.03
Suncorp Group Ltd.	AUD	1,249	10,261	0.06
Transurban Group	AUD	2,111	18,319	0.11
WiseTech Global Ltd.	AUD	94	4,570	0.03
Woodside Energy Group Ltd.	AUD	306	6,421	0.04
			200,164	**1.25**
Bermuda				
Hongkong Land Holdings Ltd.	USD	400	1,430	0.01
			1,430	**0.01**
Canada				
Agnico Eagle Mines Ltd.	CAD	219	9,871	0.06
Air Canada	CAD	167	2,879	0.02
Bank of Montreal	CAD	342	28,214	0.18
Bank of Nova Scotia (The)	CAD	915	41,774	0.26
BCE, Inc.	CAD	67	2,788	0.02
Brookfield Asset Management Ltd. 'A'	CAD	354	10,660	0.07
Brookfield Corp.	CAD	1,444	44,178	0.28
Brookfield Renewable Corp.	CAD	140	4,070	0.03
Canadian Imperial Bank of Commerce	CAD	805	31,453	0.20
Canadian National Railway Co.	CAD	585	64,673	0.40
Canadian Pacific Kansas City Ltd.	CAD	973	71,530	0.45
Canadian Tire Corp. Ltd. 'A'	CAD	54	6,696	0.04
Enbridge, Inc.	CAD	2,084	70,710	0.44
Great-West Lifeco, Inc.	CAD	49	1,296	0.01
Intact Financial Corp.	CAD	120	16,876	0.10
Ivanhoe Mines Ltd. 'A'	CAD	602	5,058	0.03
Keyera Corp.	CAD	259	5,428	0.03
Loblaw Cos. Ltd.	CAD	165	13,708	0.09
Metro, Inc.	CAD	230	11,834	0.07
Northland Power, Inc.	CAD	240	4,534	0.03
Pembina Pipeline Corp.	CAD	569	16,227	0.10
Rogers Communications, Inc. 'B'	CAD	340	14,296	0.09
Royal Bank of Canada	CAD	986	86,181	0.54
Sun Life Financial, Inc.	CAD	546	25,987	0.16
TC Energy Corp.	CAD	1,048	38,478	0.24
TELUS Corp.	CAD	408	7,233	0.04
Toronto-Dominion Bank (The)	CAD	1,082	61,410	0.38
Wheaton Precious Metals Corp.	CAD	468	18,241	0.11
WSP Global, Inc.	CAD	126	15,106	0.09
			731,389	**4.56**
Cayman Islands				
Budweiser Brewing Co. APAC Ltd., Reg. S	HKD	1,000	2,358	0.02
Sands China Ltd.	HKD	1,600	4,997	0.03
			7,355	**0.05**
Curacao				
Schlumberger NV	USD	1,462	65,589	0.41
			65,589	**0.41**
Denmark				
Chr Hansen Holding A/S	DKK	117	7,462	0.05
Coloplast A/S 'B'	DKK	39	4,475	0.03
Danske Bank A/S	DKK	493	10,992	0.07
Novo Nordisk A/S 'B'	DKK	126	18,586	0.11
Novozymes A/S 'B'	DKK	223	9,526	0.06
			51,041	**0.32**
Finland				
Neste OYJ	EUR	430	15,173	0.10
Sampo OYJ 'A'	EUR	445	18,341	0.11
Stora Enso OYJ 'R'	EUR	195	2,085	0.01
Wartsila OYJ Abp	EUR	440	4,533	0.03
			40,132	**0.25**
France				
Aeroports de Paris	EUR	26	3,442	0.02
AXA SA	EUR	1,888	51,278	0.32
BNP Paribas SA	EUR	161	9,348	0.06
Capgemini SE	EUR	167	28,954	0.18
Covivio SA, REIT	EUR	22	958	0.01
Dassault Systemes SE	EUR	678	27,439	0.17
Gecina SA, REIT	EUR	53	5,197	0.03
Ipsen SA	EUR	31	3,422	0.02
Kering SA	EUR	76	38,418	0.24
Legrand SA	EUR	275	25,019	0.16
L'Oreal SA	EUR	216	92,362	0.57
LVMH Moet Hennessy Louis Vuitton SE	EUR	145	124,816	0.78
Pernod Ricard SA	EUR	206	41,633	0.26
Remy Cointreau SA	EUR	19	2,774	0.02
Vivendi SE	EUR	50	423	0.00
Worldline SA, Reg. S	EUR	227	7,586	0.05
			463,069	**2.89**
Germany				
adidas AG	EUR	93	16,541	0.10
Allianz SE	EUR	391	83,518	0.52
Beiersdorf AG	EUR	48	5,821	0.04
Deutsche Telekom AG	EUR	2,853	57,061	0.36
HelloFresh SE	EUR	154	3,492	0.02
Infineon Technologies AG	EUR	195	7,356	0.05
MTU Aero Engines AG	EUR	55	13,041	0.08
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	142	48,912	0.30
Puma SE	EUR	82	4,510	0.03
Rational AG	EUR	5	3,305	0.02
SAP SE	EUR	30	3,739	0.02
Sartorius AG Preference	EUR	17	5,354	0.03
Siemens Healthineers AG, Reg. S	EUR	96	4,972	0.03
Telefonica Deutschland Holding AG	EUR	951	2,471	0.02
			260,093	**1.62**
Hong Kong				
AIA Group Ltd.	HKD	5,800	53,630	0.33
Hang Seng Bank Ltd.	HKD	800	10,428	0.06
Henderson Land Development Co. Ltd.	HKD	1,000	2,720	0.02
Hong Kong Exchanges & Clearing Ltd.	HKD	1,200	41,425	0.26
MTR Corp. Ltd.	HKD	1,000	4,216	0.03
Sino Land Co. Ltd.	HKD	2,000	2,252	0.01
Sun Hung Kai Properties Ltd.	HKD	1,500	17,297	0.11
Swire Properties Ltd.	HKD	1,200	2,702	0.02
Techtronic Industries Co. Ltd.	HKD	500	4,977	0.03
			139,647	**0.87**
Ireland				
Accenture plc 'A'	USD	374	106,409	0.66
James Hardie Industries plc, CDI	AUD	446	10,802	0.07
Pentair plc	USD	160	9,391	0.06
Smurfit Kappa Group plc	EUR	254	7,776	0.05
			134,378	**0.84**
Italy				
Amplifon SpA	EUR	100	3,357	0.02
Eni SpA	EUR	2,091	27,476	0.17
Intesa Sanpaolo SpA	EUR	16,486	39,830	0.25
Snam SpA	EUR	1,960	9,417	0.06
Terna - Rete Elettrica Nazionale	EUR	1,340	10,515	0.06
			90,595	**0.56**
Japan				
Advantest Corp.	JPY	200	24,287	0.15
Aeon Co. Ltd.	JPY	700	13,058	0.08
ANA Holdings, Inc.	JPY	200	4,344	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Asahi Group Holdings Ltd.	JPY	100	3,532	0.02
Astellas Pharma, Inc.	JPY	1,900	25,907	0.16
Chugai Pharmaceutical Co. Ltd.	JPY	600	15,559	0.10
Daifuku Co. Ltd.	JPY	300	5,590	0.04
Daiichi Sankyo Co. Ltd.	JPY	100	2,884	0.02
Daito Trust Construction Co. Ltd.	JPY	100	9,254	0.06
Daiwa House Industry Co. Ltd.	JPY	200	4,807	0.03
Denso Corp.	JPY	400	24,473	0.15
Fujitsu Ltd.	JPY	200	23,577	0.15
Hulic Co. Ltd.	JPY	400	3,119	0.02
Inpex Corp.	JPY	600	6,083	0.04
Kirin Holdings Co. Ltd.	JPY	800	10,660	0.07
Kurita Water Industries Ltd.	JPY	100	3,489	0.02
MINEBEA MITSUMI, Inc.	JPY	400	6,854	0.04
Mitsubishi Corp.	JPY	200	8,792	0.05
Mitsubishi Estate Co. Ltd.	JPY	200	2,169	0.01
Mitsubishi UFJ Financial Group, Inc.	JPY	3,600	24,292	0.15
Mitsui Fudosan Co. Ltd.	JPY	200	3,631	0.02
NEC Corp.	JPY	200	8,836	0.06
NIDEC Corp.	JPY	400	19,875	0.12
Nintendo Co. Ltd.	JPY	400	16,599	0.10
Nippon Building Fund, Inc., REIT	JPY	1	3,586	0.02
Nippon Telegraph & Telephone Corp.	JPY	32,500	35,093	0.22
Nitto Denko Corp.	JPY	100	6,748	0.04
Nomura Holdings, Inc.	JPY	2,900	10,066	0.06
Nomura Research Institute Ltd.	JPY	400	10,039	0.06
NTT Data Group Corp.	JPY	600	7,638	0.05
Olympus Corp.	JPY	1,100	15,820	0.10
Ono Pharmaceutical Co. Ltd.	JPY	400	6,607	0.04
Oriental Land Co. Ltd.	JPY	100	3,554	0.02
Persol Holdings Co. Ltd.	JPY	200	3,280	0.02
Recruit Holdings Co. Ltd.	JPY	1,100	31,811	0.20
SCSK Corp.	JPY	200	2,862	0.02
Secom Co. Ltd.	JPY	200	12,356	0.08
SG Holdings Co. Ltd.	JPY	300	3,892	0.02
Shin-Etsu Chemical Co. Ltd.	JPY	1,200	36,304	0.23
Shiseido Co. Ltd.	JPY	100	4,117	0.03
SoftBank Group Corp.	JPY	200	8,585	0.05
Sompo Holdings, Inc.	JPY	200	8,180	0.05
Sony Group Corp.	JPY	800	65,712	0.41
Suntory Beverage & Food Ltd.	JPY	100	3,301	0.02
Sysmex Corp.	JPY	200	12,416	0.08
T&D Holdings, Inc.	JPY	500	6,680	0.04
TIS, Inc.	JPY	200	4,551	0.03
Tokio Marine Holdings, Inc.	JPY	1,900	39,923	0.25
Tokyo Electron Ltd.	JPY	300	39,070	0.24
Toyota Motor Corp.	JPY	3,800	55,566	0.35
Toyota Tsusho Corp.	JPY	200	9,047	0.06
Unicharm Corp.	JPY	400	13,544	0.08
Yakult Honsha Co. Ltd.	JPY	100	5,774	0.04
			737,793	**4.60**
Jersey				
Aptiv plc	USD	171	15,882	0.10
Clarivate plc	USD	336	2,903	0.02
Experian plc	GBP	773	27,184	0.17
Ferguson plc	USD	211	30,556	0.19
			76,525	**0.48**
Luxembourg				
Tenaris SA	EUR	507	6,945	0.04
			6,945	**0.04**
Netherlands				
AerCap Holdings NV	USD	180	10,346	0.06
Akzo Nobel NV	EUR	178	13,316	0.08
ASM International NV	EUR	49	18,994	0.12
ASML Holding NV	EUR	48	31,877	0.20
CNH Industrial NV	EUR	1,070	14,089	0.09
Ferrari NV	EUR	116	34,620	0.21
Ferrovial SE	EUR	481	13,951	0.09
Heineken NV	EUR	264	24,935	0.15
IMCD NV	EUR	60	7,908	0.05
ING Groep NV	EUR	3,726	46,169	0.29
Koninklijke Philips NV	EUR	932	18,599	0.12
NXP Semiconductors NV	USD	186	34,705	0.22
QIAGEN NV	EUR	202	8,298	0.05
Randstad NV	EUR	123	5,976	0.04
Stellantis NV	EUR	2,241	36,020	0.22
STMicroelectronics NV	EUR	696	31,637	0.20
Wolters Kluwer NV	EUR	57	6,668	0.04
			358,108	**2.23**
New Zealand				
Fisher & Paykel Healthcare Corp. Ltd.	NZD	478	6,530	0.04
Mercury NZ Ltd.	NZD	857	3,109	0.02
Spark New Zealand Ltd.	NZD	1,662	4,759	0.03
Xero Ltd.	AUD	9	652	0.00
			15,050	**0.09**
Norway				
Aker BP ASA	NOK	300	6,471	0.04
Equinor ASA	NOK	972	26,010	0.16
Orkla ASA	NOK	772	5,077	0.03
			37,558	**0.23**
Singapore				
Genting Singapore Ltd.	SGD	3,900	2,488	0.01
Keppel Corp. Ltd.	SGD	600	2,720	0.02
Seatrium Ltd.	SGD	11,451	973	0.01
Singapore Technologies Engineering Ltd.	SGD	1,300	3,233	0.02
Singapore Telecommunications Ltd.	SGD	4,100	6,951	0.04
			16,365	**0.10**
Spain				
Acciona SA	EUR	25	3,924	0.02
ACS Actividades de Construccion y Servicios SA	EUR	220	7,081	0.04
EDP Renovaveis SA	EUR	260	4,739	0.03
Enagas SA	EUR	231	4,195	0.03
Redeia Corp. SA	EUR	412	6,363	0.04
			26,302	**0.16**
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	125	5,998	0.04
			5,998	**0.04**
Sweden				
Alfa Laval AB	SEK	290	9,621	0.06
Atlas Copco AB 'A'	SEK	4,168	54,998	0.34
Epiroc AB 'A'	SEK	1,023	17,719	0.11
Lifco AB 'B'	SEK	212	4,186	0.03
Nibe Industrier AB 'B'	SEK	1,624	14,109	0.09
Svenska Cellulosa AB SCA 'B'	SEK	590	6,917	0.04
			107,550	**0.67**
Switzerland				
Adecco Group AG	CHF	164	4,921	0.03
Chubb Ltd.	USD	419	72,838	0.45
Clariant AG	CHF	173	2,283	0.01
Geberit AG	CHF	35	16,797	0.10
Logitech International SA	CHF	84	4,561	0.03
Nestle SA	CHF	1,026	113,104	0.71
Novartis AG	CHF	1,111	102,086	0.64
Roche Holding AG	CHF	323	90,634	0.56
Schindler Holding AG	CHF	64	13,726	0.09
SIG Group AG	CHF	310	7,833	0.05
Sika AG	CHF	150	39,067	0.24
Sonova Holding AG	CHF	52	12,725	0.08
Swiss Life Holding AG	CHF	20	10,722	0.07
Swiss Re AG	CHF	308	28,421	0.18
Swisscom AG	CHF	25	14,307	0.09
Temenos AG	CHF	65	4,762	0.03
			538,787	**3.36**
United Kingdom				
3i Group plc	GBP	1,006	22,751	0.14
AstraZeneca plc	GBP	806	105,850	0.66
Aviva plc	GBP	2,827	13,033	0.08
Barclays plc	GBP	16,289	29,224	0.18
BP plc	GBP	10,088	54,010	0.34
Croda International plc	GBP	151	9,837	0.06
Diageo plc	GBP	274	10,779	0.07
Endeavour Mining plc	GBP	202	4,419	0.03
GSK plc	GBP	102	1,648	0.01
Halma plc	GBP	369	9,755	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Johnson Matthey plc	GBP	47	961	0.01
Land Securities Group plc, REIT	GBP	647	4,332	0.03
Liberty Global plc 'A'	USD	200	3,093	0.02
National Grid plc	GBP	2,378	28,853	0.18
RELX plc	GBP	1,462	44,748	0.28
Rentokil Initial plc	GBP	2,555	18,089	0.11
Sage Group plc (The)	GBP	1,029	11,076	0.07
Segro plc, REIT	GBP	240	2,010	0.01
Spirax-Sarco Engineering plc	GBP	75	9,078	0.06
Unilever plc	GBP	16	764	0.00
			384,310	**2.40**
United States of America				
3M Co.	USD	500	45,776	0.29
Abbott Laboratories	USD	539	53,434	0.33
AbbVie, Inc.	USD	820	99,932	0.62
Adobe, Inc.	USD	238	106,459	0.66
Advanced Micro Devices, Inc.	USD	817	84,839	0.53
Agilent Technologies, Inc.	USD	290	31,601	0.20
Albemarle Corp.	USD	76	15,334	0.10
Allstate Corp. (The)	USD	118	11,793	0.07
Alnylam Pharmaceuticals, Inc.	USD	105	18,844	0.12
Alphabet, Inc. 'A'	USD	3,490	384,859	2.40
Amazon.com, Inc.	USD	2,010	239,433	1.49
American Express Co.	USD	544	86,833	0.54
American Tower Corp., REIT	USD	231	41,071	0.26
Apple, Inc.	USD	4,471	787,993	4.91
Applied Materials, Inc.	USD	748	99,357	0.62
AT&T, Inc.	USD	3,133	45,833	0.29
Autodesk, Inc.	USD	175	33,177	0.21
AutoZone, Inc.	USD	18	40,808	0.25
AvalonBay Communities, Inc., REIT	USD	142	24,701	0.15
Avery Dennison Corp.	USD	77	11,888	0.07
Ball Corp.	USD	311	16,441	0.10
Bank of America Corp.	USD	2,178	57,512	0.36
Bank of New York Mellon Corp. (The)	USD	769	31,256	0.19
Becton Dickinson & Co.	USD	190	45,857	0.29
Booking Holdings, Inc.	USD	14	34,749	0.22
Boston Properties, Inc., REIT	USD	133	7,030	0.04
Boston Scientific Corp.	USD	1,263	62,589	0.39
Bristol-Myers Squibb Co.	USD	1,394	81,859	0.51
Broadcom, Inc.	USD	25	19,974	0.12
Brown-Forman Corp. 'B'	USD	319	19,501	0.12
Capital One Financial Corp.	USD	389	39,333	0.25
Cardinal Health, Inc.	USD	265	22,884	0.14
Chevron Corp.	USD	99	14,242	0.09
Chipotle Mexican Grill, Inc.	USD	13	25,236	0.16
Church & Dwight Co., Inc.	USD	251	22,872	0.14
Cigna Group (The)	USD	283	71,832	0.45
Cisco Systems, Inc.	USD	2,072	98,401	0.61
Citigroup, Inc.	USD	1,335	56,945	0.35
Clorox Co. (The)	USD	126	18,315	0.11
Coca-Cola Co. (The)	USD	207	11,360	0.07
Comcast Corp. 'A'	USD	183	6,981	0.04
ConocoPhillips	USD	760	71,723	0.45
Consolidated Edison, Inc.	USD	356	29,350	0.18
Costco Wholesale Corp.	USD	5	2,449	0.02
Crown Castle, Inc., REIT	USD	170	17,813	0.11
CSX Corp.	USD	399	12,363	0.08
CVS Health Corp.	USD	996	62,843	0.39
Digital Realty Trust, Inc., REIT	USD	105	10,920	0.07
DuPont de Nemours, Inc.	USD	471	30,837	0.19
eBay, Inc.	USD	541	22,336	0.14
Ecolab, Inc.	USD	261	44,227	0.28
Edison International	USD	388	24,595	0.15
Edwards Lifesciences Corp.	USD	569	48,816	0.30
Eli Lilly & Co.	USD	366	156,478	0.98
Essential Utilities, Inc.	USD	242	8,765	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	238	42,520	0.27
Eversource Energy	USD	301	19,355	0.12
Expeditors International of Washington, Inc.	USD	164	18,140	0.11
Exxon Mobil Corp.	USD	603	59,218	0.37
FedEx Corp.	USD	225	51,370	0.32
FMC Corp.	USD	121	11,610	0.07
Fortive Corp.	USD	364	24,732	0.15
General Mills, Inc.	USD	524	36,860	0.23
Gilead Sciences, Inc.	USD	236	16,535	0.10
Goldman Sachs Group, Inc. (The)	USD	260	77,262	0.48
Halliburton Co.	USD	929	28,193	0.18
Hasbro, Inc.	USD	140	8,294	0.05
Hershey Co. (The)	USD	150	34,161	0.21
Hess Corp.	USD	282	34,834	0.22
Home Depot, Inc. (The)	USD	68	19,286	0.12
Illinois Tool Works, Inc.	USD	313	71,699	0.45
Illumina, Inc.	USD	66	11,394	0.07
Ingersoll Rand, Inc.	USD	48	2,854	0.02
Intel Corp.	USD	1,595	48,639	0.30
International Business Machines Corp.	USD	675	83,231	0.52
Intuit, Inc.	USD	187	78,290	0.49
Johnson & Johnson	USD	998	150,358	0.94
Keurig Dr Pepper, Inc.	USD	718	20,379	0.13
Kimberly-Clark Corp.	USD	208	26,186	0.16
KKR & Co., Inc.	USD	136	7,019	0.04
Kroger Co. (The)	USD	702	29,992	0.19
Lamb Weston Holdings, Inc.	USD	147	15,347	0.10
Mastercard, Inc. 'A'	USD	276	98,762	0.62
McCormick & Co., Inc. (Non-Voting)	USD	258	20,668	0.13
McDonald's Corp.	USD	365	99,003	0.62
MercadoLibre, Inc.	USD	7	7,632	0.05
Merck & Co., Inc.	USD	1,209	126,380	0.79
Meta Platforms, Inc. 'A'	USD	617	161,999	1.01
MetLife, Inc.	USD	678	35,027	0.22
Mettler-Toledo International, Inc.	USD	23	27,596	0.17
Microsoft Corp.	USD	2,039	636,235	3.97
Mondelez International, Inc. 'A'	USD	806	53,748	0.34
Monster Beverage Corp.	USD	808	42,701	0.27
NIKE, Inc. 'B'	USD	777	78,927	0.49
Nucor Corp.	USD	94	13,995	0.09
NVIDIA Corp.	USD	647	248,982	1.55
Oracle Corp.	USD	24	2,647	0.02
Paychex, Inc.	USD	334	34,114	0.21
PayPal Holdings, Inc.	USD	107	6,513	0.04
PepsiCo, Inc.	USD	702	118,585	0.74
Pfizer, Inc.	USD	409	13,587	0.08
PNC Financial Services Group, Inc. (The)	USD	411	47,305	0.29
Procter & Gamble Co. (The)	USD	237	32,758	0.20
Prologis, Inc., REIT	USD	702	78,592	0.49
QUALCOMM, Inc.	USD	710	77,362	0.48
Realty Income Corp., REIT	USD	402	22,185	0.14
Regeneron Pharmaceuticals, Inc.	USD	78	50,483	0.31
Rockwell Automation, Inc.	USD	95	28,436	0.18
Ross Stores, Inc.	USD	163	16,513	0.10
S&P Global, Inc.	USD	173	63,475	0.40
Salesforce, Inc.	USD	67	13,071	0.08
Sherwin-Williams Co. (The)	USD	251	60,899	0.38
Snap, Inc. 'A'	USD	704	7,701	0.05
SolarEdge Technologies, Inc.	USD	5	1,200	0.01
Starbucks Corp.	USD	926	84,226	0.53
Targa Resources Corp.	USD	216	14,953	0.09
Tesla, Inc.	USD	877	209,910	1.31
Texas Instruments, Inc.	USD	608	100,242	0.62
Thermo Fisher Scientific, Inc.	USD	3	1,428	0.01
TJX Cos., Inc. (The)	USD	1,178	90,810	0.57
Travelers Cos., Inc. (The)	USD	209	32,910	0.21
Uber Technologies, Inc.	USD	1,502	59,379	0.37
Union Pacific Corp.	USD	471	88,306	0.55
United Parcel Service, Inc. 'B'	USD	403	65,059	0.41
United Rentals, Inc.	USD	9	3,658	0.02
UnitedHealth Group, Inc.	USD	141	61,522	0.38
Verisk Analytics, Inc.	USD	151	31,362	0.20
Verizon Communications, Inc.	USD	2,063	69,815	0.44
VF Corp.	USD	272	4,749	0.03
Visa, Inc. 'A'	USD	658	142,690	0.89
W R Berkley Corp.	USD	197	10,662	0.07
Walgreens Boots Alliance, Inc.	USD	732	19,051	0.12
Walmart, Inc.	USD	44	6,291	0.04
Walt Disney Co. (The)	USD	816	66,528	0.41
Waste Management, Inc.	USD	394	61,669	0.38
Welltower, Inc., REIT	USD	53	3,919	0.02
Westinghouse Air Brake Technologies Corp.	USD	176	17,543	0.11
Williams Cos., Inc. (The)	USD	1,254	37,339	0.23
Xylem, Inc.	USD	185	19,045	0.12
			8,230,554	**51.31**
Total Equities			**12,726,727**	**79.34**
Total Transferable securities and money market instruments admitted to an official exchange listing			**15,064,915**	**93.91**
Total Investments			**15,064,915**	**93.91**
Cash			**776,980**	**4.84**
Other Assets/(Liabilities)			**199,158**	**1.25**
Total Net Assets			**16,041,053**	**100.00**

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	57.56
Japan	6.92
Canada	6.50
France	3.72
Switzerland	3.36
United Kingdom	2.68
Germany	2.40
Netherlands	2.38
Australia	1.49
Italy	1.20
Sweden	0.91
Hong Kong	0.87
Ireland	0.84
Denmark	0.71
Spain	0.57
Jersey	0.48
Curacao	0.41
Finland	0.25
Norway	0.23
Singapore	0.10
Belgium	0.10
New Zealand	0.09
Cayman Islands	0.05
Luxembourg	0.04
Supranational	0.04
Bermuda	0.01
Total Investments	**93.91**
Cash and other assets/(liabilities)	6.09
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	359,728	EUR	218,210	05/07/2023	HSBC	933	0.01
CAD	1,102,799	EUR	761,865	05/07/2023	State Street	1,357	0.01
CHF	450,486	EUR	459,999	05/07/2023	BNP Paribas	313	-
DKK	428,036	EUR	57,476	05/07/2023	BNP Paribas	7	-
DKK	423,896	EUR	56,924	05/07/2023	Morgan Stanley	3	-
EUR	219,167	AUD	359,728	05/07/2023	Standard Chartered	24	-
EUR	38,950	AUD	63,831	03/08/2023	BNP Paribas	89	-
EUR	278,655	CAD	400,847	03/08/2023	Barclays	1,542	0.01
EUR	465,687	CHF	450,486	05/07/2023	HSBC	5,375	0.03
EUR	56,936	DKK	423,896	05/07/2023	Citibank	10	-
EUR	57,483	DKK	428,036	05/07/2023	Merrill Lynch	-	-
EUR	40,182	GBP	34,563	03/08/2023	Standard Chartered	29	-
EUR	144,852	HKD	1,219,600	05/07/2023	HSBC	2,334	0.01
EUR	83,163	HKD	704,612	24/07/2023	HSBC	876	0.01
EUR	142,424	HKD	1,219,600	02/08/2023	State Street	35	-
EUR	1,114,995	JPY	166,501,796	05/07/2023	Merrill Lynch	59,193	0.37
EUR	714,263	JPY	112,148,135	02/08/2023	Morgan Stanley	875	0.01
EUR	341,351	JPY	53,387,498	03/08/2023	State Street	1,707	0.01
EUR	83,476	SEK	970,800	05/07/2023	HSBC	1,030	0.01
EUR	35,239	SEK	411,216	05/07/2023	Merrill Lynch	316	-
EUR	82,508	SEK	970,800	02/08/2023	BNP Paribas	72	-
EUR	8,730,601	USD	9,392,200	05/07/2023	Barclays	130,092	0.81
EUR	260,791	USD	281,218	05/07/2023	BNP Paribas	3,278	0.02
EUR	1,083,414	USD	1,158,929	05/07/2023	Morgan Stanley	22,174	0.14
EUR	164,248	USD	177,571	05/07/2023	RBC	1,645	0.01
EUR	146,249	USD	156,973	05/07/2023	State Street	2,508	0.02
EUR	8,828,006	USD	9,647,944	02/08/2023	BNP Paribas	6,664	0.04
EUR	139,470	USD	151,480	02/08/2023	Morgan Stanley	968	0.01
EUR	1,117,453	USD	1,214,225	03/08/2023	BNP Paribas	7,321	0.04
GBP	3,161	EUR	3,631	05/07/2023	HSBC	46	-
GBP	367,415	EUR	425,601	05/07/2023	Morgan Stanley	1,803	0.01
SEK	411,216	EUR	34,830	05/07/2023	Barclays	93	-
USD	2,550	AUD	3,813	05/07/2023	Citibank	13	-
USD	75,225	EUR	68,623	05/07/2023	Merrill Lynch	261	-
USD	90,071	EUR	82,352	02/08/2023	Morgan Stanley	2	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**252,988**	**1.58**
AUD	63,831	EUR	38,974	05/07/2023	BNP Paribas	(89)	-
EUR	36,422	AUD	60,018	05/07/2023	BNP Paribas	(140)	-
EUR	218,075	AUD	359,728	02/08/2023	HSBC	(936)	(0.01)
EUR	755,470	CAD	1,102,799	05/07/2023	HSBC	(7,752)	(0.05)
EUR	266,066	CAD	388,120	05/07/2023	Merrill Lynch	(2,542)	(0.02)
EUR	761,099	CAD	1,102,799	02/08/2023	State Street	(1,319)	(0.01)
EUR	460,669	CHF	450,486	02/08/2023	BNP Paribas	(394)	-
EUR	57,491	DKK	428,036	02/08/2023	BNP Paribas	(10)	-
EUR	56,940	DKK	423,896	03/08/2023	Morgan Stanley	(6)	-
EUR	394,286	GBP	340,885	05/07/2023	HSBC	(2,257)	(0.01)
EUR	43,647	GBP	37,724	05/07/2023	Standard Chartered	(237)	-
EUR	425,097	GBP	367,415	02/08/2023	Morgan Stanley	(1,757)	(0.01)
EUR	34,825	SEK	411,216	03/08/2023	Barclays	(94)	-
EUR	108,345	USD	118,475	05/07/2023	Merrill Lynch	(143)	-
EUR	5,732	USD	6,288	05/07/2023	Morgan Stanley	(25)	-
EUR	4,517	USD	4,963	03/08/2023	HSBC	(21)	-
GBP	34,563	EUR	40,231	05/07/2023	Standard Chartered	(24)	-
HKD	1,219,600	EUR	142,530	05/07/2023	State Street	(12)	-
JPY	112,148,135	EUR	712,246	05/07/2023	Morgan Stanley	(1,105)	(0.01)
JPY	53,387,498	EUR	340,353	05/07/2023	State Street	(1,819)	(0.01)
JPY	12,904,015	EUR	82,199	24/07/2023	BNP Paribas	(201)	-
JPY	61,667,671	EUR	409,128	24/07/2023	Merrill Lynch	(17,261)	(0.11)
JPY	966,163	USD	6,938	05/07/2023	Morgan Stanley	(227)	-
SEK	970,800	EUR	82,521	05/07/2023	BNP Paribas	(76)	-
USD	9,495	CAD	12,727	05/07/2023	Morgan Stanley	(114)	-
USD	40,240	CAD	53,277	03/08/2023	State Street	(41)	-
USD	6,454	DKK	44,077	03/08/2023	Barclays	(21)	-
USD	80,398	EUR	74,943	05/07/2023	Barclays	(1,322)	(0.01)
USD	9,651,455	EUR	8,843,619	05/07/2023	BNP Paribas	(5,708)	(0.04)
USD	127,335	EUR	117,977	05/07/2023	HSBC	(1,375)	(0.01)
USD	75,231	EUR	69,945	05/07/2023	Merrill Lynch	(1,056)	(0.01)
USD	198,575	EUR	184,980	05/07/2023	Standard Chartered	(3,143)	(0.02)
USD	81,073	EUR	75,433	05/07/2023	State Street	(1,194)	(0.01)
USD	60,850	EUR	56,190	24/07/2023	BNP Paribas	(526)	-
USD	96,159	EUR	88,395	24/07/2023	State Street	(430)	-
USD	447,468	EUR	410,377	02/08/2023	Standard Chartered	(1,247)	(0.01)
USD	9,366	EUR	8,617	03/08/2023	RBC	(54)	-
USD	4,043	EUR	3,705	03/08/2023	State Street	(9)	-
USD	33,059	GBP	26,530	05/07/2023	Morgan Stanley	(590)	-
USD	4,379	GBP	3,471	03/08/2023	BNP Paribas	(29)	-

Schedule of Investments (continued)

As at 30 June 2023

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	35,746	JPY	5,145,966	03/08/2023	Morgan Stanley	(56)	-
USD	4,958	SEK	53,764	03/08/2023	BNP Paribas	(32)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(55,394)**	**(0.35)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**197,594**	**1.23**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 15/09/2023	2	GBP	175,685	1,605	0.01
Japan 10 Year Bond Mini, 11/09/2023	(10)	JPY	(941,430)	697	0.01
MSCI Emerging Markets Index, 15/09/2023	3	USD	137,308	1,278	0.01
US 2 Year Note, 29/09/2023	(4)	USD	(744,749)	215	-
US Long Bond, 20/09/2023	19	USD	2,196,930	1,903	0.01
Total Unrealised Gain on Financial Futures Contracts				**5,698**	**0.04**
Long Gilt, 27/09/2023	6	GBP	663,269	(4,293)	(0.03)
Russell 2000 Emini Index, 15/09/2023	(4)	USD	(349,936)	(2,298)	(0.01)
S&P 500 Emini Index, 15/09/2023	(3)	USD	(615,058)	(7,315)	(0.05)
Total Unrealised Loss on Financial Futures Contracts				**(13,906)**	**(0.09)**
Net Unrealised Loss on Financial Futures Contracts				**(8,208)**	**(0.05)**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Australia				
DEXUS Finance Pty. Ltd., REIT, Reg. S 2.3% 19/06/2026	AUD	1,800,000	1,149,552	0.86
			1,149,552	**0.86**
Belgium				
Groupe Bruxelles Lambert NV, Reg. S 2.125% 29/11/2025	EUR	2,200,000	2,390,869	1.78
			2,390,869	**1.78**
Cayman Islands				
Cathay Pacific Finance III Ltd., Reg. S 2.75% 05/02/2026	HKD	6,000,000	798,596	0.59
ESR Group Ltd., Reg. S 1.5% 30/09/2025	USD	1,200,000	1,179,000	0.88
Meituan, Reg. S 0% 27/04/2028	USD	3,800,000	3,125,500	2.33
			5,103,096	**3.80**
China				
Pharmaron Beijing Co. Ltd., Reg. S 0% 18/06/2026	USD	3,600,000	3,303,324	2.46
			3,303,324	**2.46**
France				
Safran SA, Reg. S 0% 01/04/2028	EUR	2,108,100	4,019,831	2.99
Schneider Electric SE, Reg. S 0% 15/06/2026	EUR	1,209,900	2,520,606	1.88
Selena SARL, Reg. S 0% 25/06/2025	EUR	1,200,000	1,230,831	0.92
Wendel SE, Reg. S 2.625% 27/03/2026	EUR	2,000,000	2,136,815	1.59
Worldline SA, Reg. S 0% 30/07/2026	EUR	4,467,800	4,322,894	3.22
			14,230,977	**10.60**
Germany				
Delivery Hero SE, Reg. S 2.125% 10/03/2029	EUR	2,100,000	1,543,488	1.15
LEG Immobilien SE, Reg. S 0.4% 30/06/2028	EUR	2,700,000	2,200,244	1.64
MTU Aero Engines AG, Reg. S 0.05% 18/03/2027	EUR	3,100,000	3,113,030	2.32
Zalando SE, Reg. S 0.625% 06/08/2027	EUR	5,900,000	5,172,151	3.85
			12,028,913	**8.96**
Jersey				
Cornwall Jersey Ltd., Reg. S 0.75% 16/04/2026	GBP	1,100,000	948,475	0.70
Derwent London Capital No. 3 Jersey Ltd., REIT, Reg. S 1.5% 12/06/2025	GBP	2,700,000	3,138,324	2.34
			4,086,799	**3.04**
Luxembourg				
Citigroup Global Markets Funding Luxembourg SCA, Reg. S 0% 15/03/2028	EUR	1,900,000	2,219,942	1.65
			2,219,942	**1.65**
Mexico				
Fomento Economico Mexicano SAB de CV, Reg. S 2.625% 24/02/2026	EUR	1,200,000	1,352,580	1.01
			1,352,580	**1.01**
Netherlands				
QIAGEN NV, Reg. S 0% 17/12/2027	USD	1,000,000	891,953	0.66
			891,953	**0.66**
New Zealand				
Xero Investments Ltd., Reg. S 0% 02/12/2025	USD	3,979,000	3,537,331	2.64
			3,537,331	**2.64**
South Korea				
POSCO Holdings, Inc., Reg. S 0% 01/09/2026	EUR	1,600,000	1,793,064	1.34
			1,793,064	**1.34**
Spain				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	5,100,000	4,463,638	3.32
			4,463,638	**3.32**
United Arab Emirates				
Abu Dhabi National Oil Co., Reg. S 0.7% 04/06/2024	USD	5,000,000	4,770,000	3.55
			4,770,000	**3.55**
United Kingdom				
Barclays Bank plc, Reg. S 0% 24/01/2025	EUR	900,000	1,043,363	0.78
Shaftesbury Capital plc, REIT 2% 30/03/2026	GBP	1,300,000	1,426,444	1.06
Trainline plc, Reg. S 1% 14/01/2026	GBP	1,100,000	1,169,730	0.87
WH Smith plc, Reg. S 1.625% 07/05/2026	GBP	2,200,000	2,506,946	1.87
			6,146,483	**4.58**
United States of America				
Bank of America Corp. 7.25%	USD	2,192	2,588,423	1.93
Citigroup Global Markets Holdings, Inc., Reg. S 0% 26/02/2026	HKD	9,000,000	1,098,548	0.82
Expedia Group, Inc. 0% 15/02/2026	USD	1,324,000	1,167,786	0.87
JPMorgan Chase Bank NA, Reg. S 0% 10/06/2024	EUR	1,600,000	1,998,098	1.49
JPMorgan Chase Financial Co. LLC, Reg. S 0% 14/01/2025	EUR	600,000	691,946	0.51
Teladoc Health, Inc. 1.25% 01/06/2027	USD	998,000	792,461	0.59
			8,337,262	**6.21**
Vietnam				
Vingroup JSC, Reg. S 3% 20/04/2026	USD	2,200,000	1,873,960	1.40
			1,873,960	**1.40**
Virgin Islands, British				
ANLLIAN Capital Ltd., Reg. S 0% 05/02/2025	EUR	900,000	1,000,736	0.75
			1,000,736	**0.75**
Total Convertible Bonds			**78,680,479**	**58.61**
Total Transferable securities and money market instruments admitted to an official exchange listing			**78,680,479**	**58.61**
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Bermuda				
Jazz Investments I Ltd. 1.5% 15/08/2024	USD	2,200,000	2,106,107	1.57
			2,106,107	**1.57**
Canada				
Shopify, Inc. 0.125% 01/11/2025	USD	2,444,000	2,221,596	1.66
			2,221,596	**1.66**
Cayman Islands				
Hansoh Pharmaceutical Group Co. Ltd., Reg. S 0% 22/01/2026	USD	4,400,000	4,231,700	3.15
PDD Holdings, Inc. 0% 01/12/2025	USD	2,162,000	2,103,328	1.57
			6,335,028	**4.72**
Israel				
Wix.com Ltd. 0% 15/08/2025	USD	1,877,000	1,643,398	1.22
			1,643,398	**1.22**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United Kingdom				
Barclays Bank plc 0% 18/02/2025	USD	4,087,000	4,179,681	3.11
			4,179,681	**3.11**
United States of America				
Airbnb, Inc. 0% 15/03/2026	USD	3,151,000	2,773,926	2.07
Akamai Technologies, Inc. 0.375% 01/09/2027	USD	701,000	683,289	0.51
BILL Holdings, Inc. 0% 01/04/2027	USD	1,462,000	1,206,344	0.90
Cheesecake Factory, Inc. (The) 0.375% 15/06/2026	USD	2,605,000	2,197,667	1.64
Chegg, Inc. 0.125% 15/03/2025	USD	3,138,000	2,780,882	2.07
Chegg, Inc. 0% 01/09/2026	USD	3,433,000	2,586,904	1.93
Cloudflare, Inc. 0% 15/08/2026	USD	1,047,000	893,862	0.67
DocuSign, Inc. 0% 15/01/2024	USD	1,430,000	1,390,371	1.03
Dropbox, Inc. 0% 01/03/2026	USD	2,233,000	2,120,095	1.58
Dropbox, Inc. 0% 01/03/2028	USD	2,639,000	2,546,304	1.90
Envestnet, Inc. 0.75% 15/08/2025	USD	2,289,000	2,107,604	1.57
Halozyme Therapeutics, Inc. 0.25% 01/03/2027	USD	2,833,000	2,358,675	1.76
RingCentral, Inc. 0% 15/03/2026	USD	2,756,000	2,301,260	1.71
Snap, Inc. 0% 01/05/2027	USD	1,640,000	1,224,578	0.91
Southern Co. (The), 144A 3.875% 15/12/2025	USD	662,000	662,961	0.49
Splunk, Inc. 1.125% 15/06/2027	USD	3,069,000	2,672,087	1.99
Spotify USA, Inc. 0% 15/03/2026	USD	2,622,000	2,243,848	1.67
TripAdvisor, Inc. 0.25% 01/04/2026	USD	2,105,000	1,771,830	1.32
Uber Technologies, Inc. 0% 15/12/2025	USD	2,093,000	1,927,291	1.43
Welltower OP LLC, REIT, 144A 2.75% 15/05/2028	USD	479,000	486,574	0.36
			36,936,352	**27.51**
Total Convertible Bonds			**53,422,162**	**39.79**
Total Transferable securities and money market instruments dealt in on another regulated market			**53,422,162**	**39.79**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	3,146,927	3,146,927	2.35
			3,146,927	**2.35**
Total Collective Investment Schemes - UCITS			**3,146,927**	**2.35**
Total Units of authorised UCITS or other collective investment undertakings			**3,146,927**	**2.35**
Total Investments			**135,249,568**	**100.75**
Cash			**99,059**	**0.07**
Other Assets/(Liabilities)			**(1,099,499)**	**(0.82)**
Total Net Assets			**134,249,128**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	33.72
France	10.60
Germany	8.96
Cayman Islands	8.52
United Kingdom	7.69
Luxembourg	4.00
United Arab Emirates	3.55
Spain	3.32
Jersey	3.04
New Zealand	2.64
China	2.46
Belgium	1.78
Canada	1.66
Bermuda	1.57
Vietnam	1.40
South Korea	1.34
Israel	1.22
Mexico	1.01
Australia	0.86
Virgin Islands, British	0.75
Netherlands	0.66
Total Investments	**100.75**
Cash and other assets/(liabilities)	(0.75)
Total	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	37,039,486	USD	40,360,435	05/07/2023	Morgan Stanley	88,594	0.07
EUR	16,449,950	USD	17,943,279	31/07/2023	BNP Paribas	46,102	0.04
EUR	23,889	USD	26,110	31/07/2023	HSBC	14	-
USD	1,070,034	AUD	1,601,740	03/08/2023	Standard Chartered	3,443	-
USD	2,093,323	EUR	1,911,150	03/08/2023	Merrill Lynch	2,972	-
USD	9,676,721	GBP	7,597,567	03/08/2023	Standard Chartered	22,858	0.02
USD	784,723	HKD	6,135,822	05/07/2023	HSBC	1,711	-
USD	2,921,268	HKD	22,846,111	05/07/2023	RBC	5,801	-
USD	3,705,532	HKD	28,981,933	03/08/2023	Merrill Lynch	4,715	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**176,210**	**0.13**
AUD	1,601,740	USD	1,069,186	05/07/2023	Standard Chartered	(3,598)	-
EUR	4,938	USD	5,406	31/07/2023	Morgan Stanley	(6)	-
EUR	100,418	USD	110,019	31/07/2023	RBC	(204)	-
EUR	125,312	USD	137,557	31/07/2023	Standard Chartered	(518)	-
GBP	7,597,567	USD	9,674,377	05/07/2023	Standard Chartered	(22,753)	(0.02)
HKD	28,981,933	USD	3,702,831	05/07/2023	Merrill Lynch	(4,351)	(0.01)
HKD	14,670,500	USD	1,876,157	03/08/2023	Barclays	(2,823)	-
SEK	6,827	USD	640	31/07/2023	BNP Paribas	(6)	-
SEK	1,154,395	USD	107,742	31/07/2023	Standard Chartered	(541)	-
SGD	2,402	USD	1,796	31/07/2023	Goldman Sachs	(19)	-
SGD	407,380	USD	301,561	31/07/2023	Merrill Lynch	(186)	-
USD	1,054,610	AUD	1,601,740	05/07/2023	RBC	(10,978)	(0.01)
USD	40,004,034	EUR	37,039,486	05/07/2023	BNP Paribas	(444,995)	(0.33)
USD	83,550	EUR	76,644	31/07/2023	State Street	(266)	-
USD	40,882,588	EUR	37,463,072	03/08/2023	Morgan Stanley	(93,246)	(0.07)
USD	9,421,981	GBP	7,597,567	05/07/2023	State Street	(229,643)	(0.17)
USD	60,430	SEK	652,602	31/07/2023	Merrill Lynch	(173)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(814,306)**	**(0.61)**
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(638,096)**	**(0.48)**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Austria				
ams-OSRAM AG, 144A 7% 31/07/2025	USD	13,669,000	12,144,633	0.24
			12,144,633	**0.24**
France				
Altice France SA, 144A 5.5% 15/01/2028	USD	8,840,000	6,685,778	0.13
Altice France SA, 144A 5.125% 15/07/2029	USD	17,142,000	12,130,996	0.24
Altice France SA, 144A 5.5% 15/10/2029	USD	5,824,000	4,186,000	0.09
			23,002,774	**0.46**
Luxembourg				
Altice Financing SA, 144A 5.75% 15/08/2029	USD	10,726,000	8,292,716	0.16
			8,292,716	**0.16**
Netherlands				
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	6,325,000	6,079,520	0.12
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	3,895,000	3,753,374	0.08
			9,832,894	**0.20**
Spain				
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	8,128,000	7,026,249	0.14
			7,026,249	**0.14**
Supranational				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	7,258,000	6,137,573	0.12
			6,137,573	**0.12**
United Kingdom				
INEOS Finance plc, 144A 6.75% 15/05/2028	USD	1,958,000	1,884,392	0.04
			1,884,392	**0.04**
United States of America				
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	2,000,000	1,947,466	0.04
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	8,733,000	8,292,718	0.16
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	20,772,000	19,201,053	0.38
American Axle & Manufacturing, Inc. 5% 01/10/2029	USD	2,506,000	2,091,992	0.04
AmeriGas Partners LP 5.5% 20/05/2025	USD	7,507,000	7,252,586	0.14
AmeriGas Partners LP 5.875% 20/08/2026	USD	2,305,000	2,167,603	0.04
AmeriGas Partners LP 5.75% 20/05/2027	USD	230,000	211,279	0.00
ATI, Inc. 5.875% 01/12/2027	USD	6,824,000	6,623,579	0.13
ATI, Inc. 4.875% 01/10/2029	USD	4,360,000	3,953,038	0.08
ATI, Inc. 5.125% 01/10/2031	USD	3,039,000	2,710,387	0.05
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	8,785,000	7,875,658	0.16
Carpenter Technology Corp. 6.375% 15/07/2028	USD	7,961,000	7,821,428	0.15
Carpenter Technology Corp. 7.625% 15/03/2030	USD	2,026,000	2,050,239	0.04
Cedar Fair LP 5.375% 15/04/2027	USD	4,170,000	3,970,857	0.08
Dana, Inc. 5.375% 15/11/2027	USD	5,406,000	5,123,022	0.10
Dana, Inc. 5.625% 15/06/2028	USD	2,968,000	2,794,457	0.06
Elanco Animal Health, Inc. 6.65% 28/08/2028	USD	3,518,000	3,447,640	0.07
Encompass Health Corp. 5.75% 15/09/2025	USD	2,000,000	1,984,423	0.04
Encompass Health Corp. 4.5% 01/02/2028	USD	9,495,000	8,832,989	0.18
Encompass Health Corp. 4.75% 01/02/2030	USD	6,679,000	6,087,468	0.12
Encompass Health Corp. 4.625% 01/04/2031	USD	1,136,000	1,008,501	0.02
EnLink Midstream LLC 5.375% 01/06/2029	USD	2,932,000	2,793,188	0.06
EnLink Midstream Partners LP 4.15% 01/06/2025	USD	36,000	34,681	0.00
EnLink Midstream Partners LP 4.85% 15/07/2026	USD	3,993,000	3,856,284	0.08
EQM Midstream Partners LP 4.125% 01/12/2026	USD	5,941,000	5,493,642	0.11
EQM Midstream Partners LP 5.5% 15/07/2028	USD	1,168,000	1,104,471	0.02
Ford Motor Credit Co. LLC 4.687% 09/06/2025	USD	33,230,000	31,972,254	0.63
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	11,320,000	11,016,136	0.22
Ford Motor Credit Co. LLC 4.134% 04/08/2025	USD	5,911,000	5,614,666	0.11
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	11,796,000	10,965,369	0.22
Ford Motor Credit Co. LLC 4.389% 08/01/2026	USD	12,661,000	11,973,391	0.24
Ford Motor Credit Co. LLC 6.95% 06/03/2026	USD	3,768,000	3,783,844	0.08
Ford Motor Credit Co. LLC 6.95% 10/06/2026	USD	4,325,000	4,346,625	0.09
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	8,373,000	7,858,867	0.16
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	1,936,000	1,729,200	0.03
Ford Motor Credit Co. LLC 4.271% 09/01/2027	USD	13,732,000	12,707,384	0.25
Ford Motor Credit Co. LLC 4.125% 17/08/2027	USD	13,637,000	12,418,565	0.25
Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	450,000	402,416	0.01
Ford Motor Credit Co. LLC 2.9% 16/02/2028	USD	2,344,000	2,007,740	0.04
Ford Motor Credit Co. LLC 6.8% 12/05/2028	USD	5,343,000	5,350,491	0.11
Ford Motor Credit Co. LLC 2.9% 10/02/2029	USD	1,387,000	1,148,333	0.02
Ford Motor Credit Co. LLC 7.2% 10/06/2030	USD	2,541,000	2,566,410	0.05
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	7,952,000	6,792,303	0.13
Genesis Energy LP 6.25% 15/05/2026	USD	3,770,000	3,583,959	0.07
Genesis Energy LP 8% 15/01/2027	USD	3,495,000	3,408,734	0.07
Genesis Energy LP 7.75% 01/02/2028	USD	5,520,000	5,260,184	0.10
Genesis Energy LP 8.875% 15/04/2030	USD	4,857,000	4,754,064	0.09
MGM Resorts International 6.75% 01/05/2025	USD	4,265,000	4,272,413	0.08
MGM Resorts International 5.75% 15/06/2025	USD	11,257,000	11,157,633	0.22
MGM Resorts International 4.625% 01/09/2026	USD	3,373,000	3,182,433	0.06
MGM Resorts International 5.5% 15/04/2027	USD	16,038,000	15,342,411	0.30
Nordstrom, Inc. 4.375% 01/04/2030	USD	275,000	222,763	0.00
NRG Energy, Inc. 5.75% 15/01/2028	USD	1,855,000	1,759,718	0.04
NuStar Logistics LP 5.75% 01/10/2025	USD	3,582,000	3,489,766	0.07
NuStar Logistics LP 6% 01/06/2026	USD	8,866,000	8,631,812	0.17
NuStar Logistics LP 5.625% 28/04/2027	USD	3,055,000	2,926,069	0.06
NuStar Logistics LP 6.375% 01/10/2030	USD	4,575,000	4,370,931	0.09
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	8,850,000	10,149,269	0.20
OneMain Finance Corp. 3.5% 15/01/2027	USD	3,769,000	3,237,458	0.06
OneMain Finance Corp. 6.625% 15/01/2028	USD	7,779,000	7,281,144	0.14
OneMain Finance Corp. 5.375% 15/11/2029	USD	1,115,000	947,919	0.02
OneMain Finance Corp. 4% 15/09/2030	USD	4,005,000	3,077,442	0.06
PG&E Corp. 5% 01/07/2028	USD	10,400,000	9,555,419	0.19
Range Resources Corp. 4.875% 15/05/2025	USD	8,025,000	7,873,071	0.16
Service Corp. International 7.5% 01/04/2027	USD	9,205,000	9,391,676	0.19
Service Corp. International 3.375% 15/08/2030	USD	5,623,000	4,650,325	0.09
SM Energy Co. 5.625% 01/06/2025	USD	10,065,000	9,784,047	0.19
SM Energy Co. 6.625% 15/01/2027	USD	3,071,000	2,981,634	0.06
Southwestern Energy Co. 5.7% 23/01/2025	USD	728,000	722,289	0.01
Southwestern Energy Co. 8.375% 15/09/2028	USD	700,000	728,176	0.01
Southwestern Energy Co. 5.375% 15/03/2030	USD	9,163,000	8,543,724	0.17
Southwestern Energy Co. 4.75% 01/02/2032	USD	1,975,000	1,740,420	0.03
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	1,188,000	1,188,086	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	7,498,000	6,933,039	0.14
Triumph Group, Inc. 7.75% 15/08/2025	USD	7,740,000	7,471,067	0.15
United Rentals North America, Inc. 4.875% 15/01/2028	USD	11,327,000	10,773,695	0.21
United States Cellular Corp. 6.7% 15/12/2033	USD	13,197,000	11,399,701	0.23
United States Steel Corp. 6.875% 01/03/2029	USD	911,000	894,684	0.02
			443,071,818	**8.76**
Total Bonds			**511,393,049**	**10.12**
Equities				
Ireland				
Mallinckrodt plc	USD	202,088	251,600	0.01
			251,600	**0.01**
United States of America				
Chesapeake Energy Corp.	USD	107,440	8,955,124	0.18
Chord Energy Corp.	USD	57,699	8,831,697	0.17
Clear Channel Outdoor Holdings, Inc.	USD	935,116	1,257,731	0.02
Frontier Communications Parent, Inc.	USD	302,992	5,547,784	0.11
Gulfport Energy Corp.	USD	116,480	12,044,614	0.24
iHeartMedia, Inc. 'A'	USD	363,687	1,338,368	0.03
VICI Properties, Inc., REIT	USD	791,752	24,924,353	0.49
			62,899,671	**1.24**
Total Equities			**63,151,271**	**1.25**
Total Transferable securities and money market instruments admitted to an official exchange listing			**574,544,320**	**11.37**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Bermuda				
Nabors Industries Ltd., 144A 7.25% 15/01/2026	USD	204,000	189,474	0.00
Valaris Ltd., 144A 8.375% 30/04/2030	USD	3,889,000	3,900,356	0.08
			4,089,830	**0.08**
Canada				
1011778 BC ULC, 144A 4% 15/10/2030	USD	12,000,000	10,260,000	0.20
ATS Corp., 144A 4.125% 15/12/2028	USD	5,425,000	4,875,502	0.10
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	41,813,000	36,852,724	0.73
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	49,875,000	43,234,308	0.86
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	9,745,000	5,956,058	0.12
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	6,680,000	2,788,603	0.06
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	12,431,000	7,365,368	0.15
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	10,259,000	4,272,573	0.08
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	4,415,000	1,839,723	0.04
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	12,644,000	4,987,098	0.10
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	8,277,000	3,393,570	0.07
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	10,500,000	10,655,318	0.21
Baytex Energy Corp., 144A 8.5% 30/04/2030	USD	9,440,000	9,213,855	0.18
Bombardier, Inc., 144A 7.5% 15/03/2025	USD	5,800,000	5,817,655	0.11
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	9,381,000	9,374,196	0.19
Clarios Global LP, 144A 6.75% 15/05/2025	USD	7,442,000	7,452,694	0.15
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	7,395,000	6,759,875	0.13
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	3,210,000	3,104,316	0.06
Garda World Security Corp., 144A 6% 01/06/2029	USD	9,809,000	8,043,380	0.16
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	8,569,000	8,137,559	0.16
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	8,641,000	7,734,454	0.15
GFL Environmental, Inc., 144A 4.75% 15/06/2029	USD	4,867,000	4,456,566	0.09
GFL Environmental, Inc., 144A 4.375% 15/08/2029	USD	3,374,000	3,036,600	0.06
Masonite International Corp., 144A 5.375% 01/02/2028	USD	5,748,000	5,437,857	0.11
NOVA Chemicals Corp., 144A 4.875% 01/06/2024	USD	7,870,000	7,700,008	0.15
NOVA Chemicals Corp., 144A 5% 01/05/2025	USD	820,000	781,740	0.02
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	20,127,000	17,879,289	0.35
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	8,217,000	6,676,313	0.13
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	8,368,000	8,269,630	0.16
Precision Drilling Corp., 144A 6.875% 15/01/2029	USD	4,025,000	3,636,060	0.07
Superior Plus LP, 144A 4.5% 15/03/2029	USD	3,679,000	3,232,921	0.06
			263,225,813	**5.21**
Cayman Islands				
Seagate HDD Cayman, 144A 8.25% 15/12/2029	USD	4,710,000	4,903,926	0.10
Seagate HDD Cayman, 144A 8.5% 15/07/2031	USD	1,176,000	1,223,562	0.02
Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028	USD	1,830,000	1,866,051	0.04
Transocean, Inc., 144A 11.5% 30/01/2027	USD	4,685,000	4,848,975	0.10
Transocean, Inc., 144A 8.75% 15/02/2030	USD	2,753,000	2,792,987	0.05
			15,635,501	**0.31**
France				
Altice France SA, 144A 8.125% 01/02/2027	USD	10,017,000	8,610,923	0.17
			8,610,923	**0.17**
Jersey				
Adient Global Holdings Ltd., 144A 4.875% 15/08/2026	USD	13,920,000	13,211,866	0.26
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	7,525,000	7,605,073	0.15
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	8,037,000	8,167,898	0.16
			28,984,837	**0.57**
Liberia				
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	12,600,000	13,720,759	0.27
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	7,052,000	7,397,287	0.15
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	7,072,000	7,540,619	0.15
Royal Caribbean Cruises Ltd., 144A 7.25% 15/01/2030	USD	5,174,000	5,248,362	0.10
			33,907,027	**0.67**
Luxembourg				
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	14,440,000	8,775,477	0.17
Dana Financing Luxembourg SARL, 144A 5.75% 15/04/2025	USD	360,000	355,151	0.01
Endo Luxembourg Finance Co. I SARL, 144A 6.125% 01/04/2029§	USD	7,050,000	5,224,015	0.10
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	44,093,000	40,016,602	0.79
Mallinckrodt International Finance SA, 144A 11.5% 15/12/2028	USD	20,965,000	17,418,102	0.35
Mallinckrodt International Finance SA, 144A 10% 15/06/2029	USD	5,752,000	905,940	0.02
Telecom Italia Capital SA 6.375% 15/11/2033	USD	6,070,000	5,150,344	0.10
Telecom Italia Capital SA 6% 30/09/2034	USD	8,404,000	6,722,391	0.13
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	16,081,000	13,360,440	0.26
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	8,267,000	3,975,600	0.08
			101,904,062	**2.01**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Netherlands				
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	10,304,000	9,977,503	0.20
Alcoa Nederland Holding BV, 144A 6.125% 15/05/2028	USD	1,565,000	1,541,411	0.03
Sensata Technologies BV, 144A 4% 15/04/2029	USD	16,727,000	14,877,585	0.29
Sensata Technologies BV, 144A 5.875% 01/09/2030	USD	3,301,000	3,213,028	0.06
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	2,791,000	2,298,751	0.05
			31,908,278	**0.63**
Panama				
Carnival Corp., 144A 10.5% 01/02/2026	USD	1,750,000	1,840,505	0.04
Carnival Corp., 144A 5.75% 01/03/2027	USD	12,298,000	11,317,162	0.22
Carnival Corp., 144A 9.875% 01/08/2027	USD	1,820,000	1,894,500	0.04
Carnival Corp., 144A 4% 01/08/2028	USD	8,396,000	7,454,459	0.15
Carnival Corp., 144A 6% 01/05/2029	USD	2,316,000	2,061,240	0.04
			24,567,866	**0.49**
Supranational				
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	5,692,000	4,784,418	0.09
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	9,043,000	7,531,372	0.15
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	17,610,000	17,371,811	0.34
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	12,804,875	12,430,944	0.24
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	5,325,000	4,959,757	0.10
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	13,774,000	11,647,690	0.23
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	8,578,000	8,109,598	0.16
Clarios Global LP, 144A 6.25% 15/05/2026	USD	14,064,000	13,987,481	0.28
Clarios Global LP, 144A 8.5% 15/05/2027	USD	13,449,000	13,478,937	0.27
Clarios Global LP, 144A 6.75% 15/05/2028	USD	5,946,000	5,930,171	0.12
Endo DAC, 144A 9.5% 31/07/2027§	USD	5,046,000	309,067	0.01
Endo DAC, 144A 6% 30/06/2028§	USD	6,658,000	349,545	0.01
Venator Finance SARL, 144A 9.5% 01/07/2025§	USD	7,375,000	5,641,875	0.11
Venator Finance SARL, 144A 5.75% 15/07/2025§	USD	5,789,000	137,489	0.00
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	3,940,000	3,601,455	0.07
			110,271,610	**2.18**
United Kingdom				
Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	13,269,000	11,127,597	0.22
			11,127,597	**0.22**
United States of America				
180 Medical, Inc., 144A 3.875% 15/10/2029	USD	4,243,000	3,693,020	0.07
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	7,353,000	7,038,733	0.14
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	16,525,000	13,897,575	0.27
ACI Worldwide, Inc., 144A 5.75% 15/08/2026	USD	11,256,000	11,016,529	0.22
ADT Security Corp. (The), 144A 4.125% 01/08/2029	USD	10,026,000	8,670,936	0.17
ADT Security Corp. (The), 144A 4.875% 15/07/2032	USD	11,876,000	10,170,963	0.20
Advanced Drainage Systems, Inc., 144A 5% 30/09/2027	USD	6,076,000	5,751,588	0.11
Ahead DB Holdings LLC, 144A 6.625% 01/05/2028	USD	8,407,000	6,777,880	0.13
AHP Health Partners, Inc., 144A 5.75% 15/07/2029	USD	6,735,000	5,829,200	0.12
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	12,708,000	12,058,452	0.24
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	2,712,000	2,635,359	0.05
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	18,774,000	16,294,345	0.32
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	7,745,000	7,351,924	0.15
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	14,753,000	14,268,432	0.28
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	7,222,000	6,107,542	0.12
AMC Entertainment Holdings, Inc., 144A 10% 15/06/2026	USD	3,939,740	2,822,579	0.06
AmeriGas Partners LP, 144A 9.375% 01/06/2028	USD	4,092,000	4,149,534	0.08
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	8,676,000	8,790,836	0.17
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	950,000	913,593	0.02
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	12,913,000	12,323,966	0.24
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	7,379,000	6,861,337	0.14
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	7,682,000	7,986,038	0.16
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	1,785,000	1,812,623	0.04
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	3,388,000	3,107,355	0.06
APi Group DE, Inc., 144A 4.125% 15/07/2029	USD	6,681,000	5,760,859	0.11
APi Group DE, Inc., 144A 4.75% 15/10/2029	USD	5,512,000	4,940,020	0.10
Aramark Services, Inc., 144A 5% 01/02/2028	USD	11,400,000	10,712,599	0.21
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	4,776,000	4,136,501	0.08
Arches Buyer, Inc., 144A 6.125% 01/12/2028	USD	2,430,000	2,085,991	0.04
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	1,885,000	1,811,937	0.04
Archrock Partners LP, 144A 6.25% 01/04/2028	USD	6,230,000	5,811,718	0.12
Arconic Corp., 144A 6% 15/05/2025	USD	8,204,000	8,294,146	0.16
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	4,323,000	3,843,041	0.08
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	2,847,000	2,530,494	0.05
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	4,105,000	3,448,632	0.07
Audacy Capital Corp., 144A 6.5% 01/05/2027	USD	16,599,000	332,893	0.01
Audacy Capital Corp., 144A 6.75% 31/03/2029	USD	4,648,000	128,889	0.00
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	9,987,000	9,240,452	0.18
Avient Corp., 144A 7.125% 01/08/2030	USD	2,127,000	2,141,738	0.04
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	1,513,000	1,452,467	0.03
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	10,260,000	9,706,589	0.19
Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028	USD	3,012,000	2,758,995	0.05
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	10,105,000	9,342,633	0.18
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	9,151,000	7,786,769	0.15
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	2,477,000	2,385,506	0.05
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	23,205,000	19,278,467	0.38
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	18,289,000	9,918,436	0.20
Big River Steel LLC, 144A 6.625% 31/01/2029	USD	9,494,000	9,385,443	0.19
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	7,110,000	6,354,562	0.13
Block, Inc. 3.5% 01/06/2031	USD	3,596,000	2,973,329	0.06
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	4,190,000	4,231,887	0.08
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	5,245,000	5,196,185	0.10
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	7,838,000	7,062,090	0.14
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	3,000,000	2,969,161	0.06
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	5,238,000	4,987,597	0.10
Buckeye Partners LP, 144A 4.5% 01/03/2028	USD	7,545,000	6,791,368	0.13
Buckeye Partners LP 3.95% 01/12/2026	USD	10,054,000	9,089,268	0.18
Buckeye Partners LP 4.125% 01/12/2027	USD	4,065,000	3,627,525	0.07
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	4,725,000	4,113,304	0.08
Builders FirstSource, Inc., 144A 6.375% 15/06/2032	USD	7,810,000	7,742,357	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BWX Technologies, Inc., 144A 4.125% 30/06/2028	USD	2,766,000	2,529,018	0.05
BWX Technologies, Inc., 144A 4.125% 15/04/2029	USD	12,962,000	11,717,648	0.23
Caesars Entertainment, Inc., 144A 8.125% 01/07/2027	USD	8,725,000	8,903,156	0.18
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	7,425,000	6,489,725	0.13
California Resources Corp., 144A 7.125% 01/02/2026	USD	11,714,000	11,783,113	0.23
Calpine Corp., 144A 4.625% 01/02/2029	USD	7,672,000	6,482,210	0.13
Calpine Corp., 144A 5% 01/02/2031	USD	5,925,000	4,908,990	0.10
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	5,661,000	6,195,863	0.12
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	1,125,000	1,031,952	0.02
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	2,085,000	1,685,791	0.03
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	53,498,000	49,852,664	0.99
CCO Holdings LLC, 144A 5% 01/02/2028	USD	38,530,000	35,085,526	0.69
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	3,102,000	2,804,855	0.06
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	44,596,000	37,950,656	0.75
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	8,076,000	6,725,137	0.13
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	61,303,000	49,643,176	0.98
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	5,034,000	4,091,467	0.08
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	8,090,000	6,099,070	0.12
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	15,362,000	14,316,361	0.28
CDW LLC 4.25% 01/04/2028	USD	11,975,000	10,993,902	0.22
CDW LLC 3.25% 15/02/2029	USD	5,557,000	4,766,427	0.09
Cedar Fair LP 5.25% 15/07/2029	USD	4,253,000	3,866,640	0.08
Centene Corp. 4.625% 15/12/2029	USD	15,968,000	14,611,897	0.29
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	188,000	154,869	0.00
Central Garden & Pet Co. 5.125% 01/02/2028	USD	20,550,000	19,279,702	0.38
Central Garden & Pet Co. 4.125% 15/10/2030	USD	7,327,000	6,118,953	0.12
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	3,811,000	3,896,622	0.08
Chart Industries, Inc., 144A 9.5% 01/01/2031	USD	1,282,000	1,368,221	0.03
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	14,372,000	13,199,080	0.26
Chemours Co. (The), 144A 4.625% 15/11/2029	USD	900,000	758,193	0.02
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	9,114,000	8,514,821	0.17
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	19,972,000	19,834,285	0.39
Chesapeake Energy Corp. 5.5% 15/09/2026§	USD	2,505,000	48,534	0.00
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	4,218,000	4,176,318	0.08
Cinemark USA, Inc., 144A 8.75% 01/05/2025	USD	4,485,000	4,542,506	0.09
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	5,705,000	5,017,291	0.10
Citigroup, Inc., FRN 5.95% Perpetual	USD	1,120,000	1,068,502	0.02
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	6,525,000	6,614,719	0.13
Civitas Resources, Inc., 144A 8.75% 01/07/2031	USD	5,796,000	5,875,695	0.12
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	5,231,000	4,632,677	0.09
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	6,116,000	5,426,038	0.11
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	28,805,000	25,840,850	0.51
Clear Channel Outdoor Holdings, Inc., 144A 7.75% 15/04/2028	USD	13,924,000	10,968,353	0.22
Clear Channel Outdoor Holdings, Inc., 144A 7.5% 01/06/2029	USD	15,885,000	11,771,157	0.23
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	9,755,000	8,789,965	0.17
Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030	USD	4,492,000	4,324,583	0.09
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	2,184,000	1,856,100	0.04
CNX Resources Corp., 144A 6% 15/01/2029	USD	3,721,000	3,449,911	0.07
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	4,328,000	4,222,580	0.08
Coherent Corp., 144A 5% 15/12/2029	USD	16,975,000	15,342,090	0.30
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	2,844,000	1,910,372	0.04
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	2,809,000	1,660,736	0.03
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	10,327,000	9,617,345	0.19
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	5,120,000	3,575,538	0.07
CommScope, Inc., 144A 6% 01/03/2026	USD	17,461,000	16,280,554	0.32
CommScope, Inc., 144A 8.25% 01/03/2027	USD	26,875,000	21,521,375	0.43
CommScope, Inc., 144A 7.125% 01/07/2028	USD	3,965,000	2,820,344	0.06
CommScope, Inc., 144A 4.75% 01/09/2029	USD	11,996,000	9,473,869	0.19
Community Health Systems, Inc., 144A 8% 15/03/2026	USD	9,440,000	9,139,686	0.18
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	4,951,000	4,342,318	0.09
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	9,214,000	7,798,738	0.15
Community Health Systems, Inc., 144A 6.125% 01/04/2030	USD	5,995,000	3,614,225	0.07
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	11,839,000	9,325,637	0.18
Community Health Systems, Inc., 144A 4.75% 15/02/2031	USD	5,975,000	4,522,948	0.09
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	18,447,000	16,857,776	0.33
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	5,043,000	4,350,396	0.09
Conduent Business Services LLC, 144A 6% 01/11/2029	USD	13,270,000	10,817,480	0.21
Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	58,246,768	59,069,362	1.17
Cooper-Standard Automotive, Inc., 144A 5.625% 15/05/2027	USD	34,757,232	20,005,888	0.40
CoreCivic, Inc. 8.25% 15/04/2026	USD	12,480,000	12,525,008	0.25
Coty, Inc., 144A 5% 15/04/2026	USD	5,126,000	4,916,829	0.10
Crescent Energy Finance LLC, 144A 9.25% 15/02/2028	USD	6,254,000	6,030,397	0.12
Crestwood Midstream Partners LP, 144A 5.625% 01/05/2027	USD	8,615,000	8,132,086	0.16
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	15,228,000	15,414,089	0.30
Crestwood Midstream Partners LP, 144A 7.375% 01/02/2031	USD	3,028,000	2,985,137	0.06
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	7,147,000	5,767,477	0.11
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	2,981,000	1,701,450	0.03
CSC Holdings LLC, 144A 11.25% 15/05/2028	USD	3,842,000	3,730,255	0.07
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	30,141,000	24,228,147	0.48
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	13,748,000	6,456,408	0.13
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	5,825,000	4,071,021	0.08
CVR Partners LP, 144A 6.125% 15/06/2028	USD	8,432,000	7,337,324	0.15
DaVita, Inc., 144A 4.625% 01/06/2030	USD	12,433,000	10,659,641	0.21
DaVita, Inc., 144A 3.75% 15/02/2031	USD	20,991,000	16,810,143	0.33
Diamond Sports Group LLC, 144A 5.375% 15/08/2026§	USD	9,557,000	339,130	0.01
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	27,920,000	25,317,294	0.50
DISH DBS Corp., 144A 5.25% 01/12/2026	USD	37,115,000	29,852,671	0.59
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	6,475,000	4,827,709	0.10
DISH DBS Corp. 7.75% 01/07/2026	USD	17,473,000	10,593,143	0.21
DISH DBS Corp. 5.875% 15/11/2024	USD	83,575,000	73,029,038	1.44
DISH Network Corp., 144A 11.75% 15/11/2027	USD	25,013,000	24,437,970	0.48
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	14,020,000	11,443,486	0.23
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	7,906,000	6,945,612	0.14
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	3,892,000	3,352,158	0.07
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	3,283,000	2,884,331	0.06
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	2,892,000	2,620,162	0.05
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	11,307,000	10,725,594	0.21

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	2,732,000	2,386,743	0.05
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	9,569,000	8,368,954	0.17
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	18,525,000	18,305,294	0.36
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	10,571,000	6,090,904	0.12
Encino Acquisition Partners Holdings LLC, 144A 8.5% 01/05/2028	USD	14,207,000	12,914,196	0.26
Energizer Holdings, Inc., 144A 6.5% 31/12/2027	USD	4,647,000	4,456,816	0.09
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	22,174,000	19,549,905	0.39
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	14,024,000	11,976,496	0.24
EnLink Midstream LLC, 144A 6.5% 01/09/2030	USD	2,783,000	2,774,428	0.06
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	8,812,000	8,114,208	0.16
Entegris Escrow Corp., 144A 5.95% 15/06/2030	USD	1,358,000	1,296,671	0.03
Entegris, Inc., 144A 4.375% 15/04/2028	USD	11,640,000	10,535,489	0.21
Entegris, Inc., 144A 3.625% 01/05/2029	USD	8,760,000	7,514,197	0.15
Envision Healthcare Corp., 144A 8.75% 15/10/2026§	USD	26,512,000	480,813	0.01
EQM Midstream Partners LP, 144A 6% 01/07/2025	USD	263,000	259,872	0.01
EQM Midstream Partners LP, 144A 7.5% 01/06/2027	USD	2,595,000	2,620,800	0.05
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	4,420,000	4,353,627	0.09
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	11,102,000	9,912,196	0.20
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	4,662,000	4,715,277	0.09
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	8,749,000	7,656,945	0.15
EquipmentShare.com, Inc., 144A 9% 15/05/2028	USD	7,860,000	7,638,266	0.15
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	12,873,000	10,889,007	0.22
Ford Motor Credit Co. LLC, FRN 8.017% 06/03/2026	USD	9,550,000	9,563,227	0.19
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	441,000	404,385	0.01
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	25,128,000	21,734,338	0.43
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	1,968,000	1,521,974	0.03
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	3,093,000	2,274,702	0.05
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	3,495,000	3,431,334	0.07
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	2,258,507	1,650,992	0.03
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	4,400,000	3,710,889	0.07
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	6,742,000	4,759,813	0.09
Gartner, Inc., 144A 4.5% 01/07/2028	USD	3,195,000	2,982,544	0.06
GCI LLC, 144A 4.75% 15/10/2028	USD	21,249,000	18,141,971	0.36
GEO Group, Inc. (The) 10.5% 30/06/2028	USD	7,541,000	7,566,620	0.15
Glatfelter Corp., 144A 4.75% 15/11/2029	USD	6,279,000	4,112,818	0.08
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	8,868,000	7,216,432	0.14
Global Infrastructure Solutions, Inc., 144A 7.5% 15/04/2032	USD	6,015,000	5,121,381	0.10
Global Medical Response, Inc., 144A 6.5% 01/10/2025	USD	11,830,000	6,518,183	0.13
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	4,717,000	4,243,467	0.08
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	3,699,000	3,251,997	0.06
Goodyear Tire & Rubber Co. (The) 5.25% 15/07/2031	USD	10,261,000	8,879,100	0.18
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	5,549,000	4,751,914	0.09
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	4,932,000	3,252,987	0.06
Gray Television, Inc., 144A 7% 15/05/2027	USD	9,698,000	8,260,272	0.16
Gray Television, Inc., 144A 4.75% 15/10/2030	USD	13,340,000	8,726,733	0.17
Griffon Corp. 5.75% 01/03/2028	USD	18,192,000	17,034,591	0.34
Gulfport Energy Corp., 144A 8% 17/05/2026	USD	8,110,524	8,160,039	0.16
Gulfport Energy Corp. 6% 15/10/2024§	USD	4,800,000	9,024	0.00
Gulfport Energy Corp. 8% 17/05/2026	USD	3,032,471	3,050,984	0.06
Gulfport Energy Operating Corp. 6.375% 15/05/2025§	USD	5,997,000	11,274	0.00
Gulfport Energy Operating Corp. 6.375% 15/01/2026§	USD	16,250,000	30,550	0.00
Hanesbrands, Inc., 144A 9% 15/02/2031	USD	2,664,000	2,686,671	0.05
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	1,446,000	1,387,838	0.03
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	6,644,000	5,956,296	0.12
Hertz Corp. (The), 144A 5% 01/12/2029	USD	15,559,000	12,881,603	0.25
Hertz Corp. (The) 6.25% 15/10/2022§	USD	4,147,000	145,145	0.00
Hertz Corp. (The) 5.5% 15/10/2024§	USD	21,113,000	844,520	0.02
Hertz Corp. (The) 7.125% 01/08/2026§	USD	14,441,000	1,155,280	0.02
Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028§	USD	15,765,000	1,418,850	0.03
Hess Midstream Operations LP, 144A 5.625% 15/02/2026	USD	8,910,000	8,779,023	0.17
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	6,436,000	5,605,707	0.11
Hilcorp Energy I LP, 144A 6.25% 01/11/2028	USD	143,000	134,823	0.00
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	3,507,000	3,194,580	0.06
Hilcorp Energy I LP, 144A 6.25% 15/04/2032	USD	2,882,000	2,571,811	0.05
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	3,757,000	3,335,867	0.07
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	2,471,000	2,148,789	0.04
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	695,000	647,820	0.01
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	4,000,000	3,944,191	0.08
Holly Energy Partners LP, 144A 5% 01/02/2028	USD	4,955,000	4,575,127	0.09
Hologic, Inc., 144A 3.25% 15/02/2029	USD	2,326,000	2,037,824	0.04
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	3,310,000	3,105,889	0.06
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	8,230,000	6,305,270	0.12
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	24,756,879	20,768,858	0.41
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	20,542,486	13,690,375	0.27
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	24,992,000	21,766,670	0.43
Interface, Inc., 144A 5.5% 01/12/2028	USD	11,450,000	9,221,355	0.18
IQVIA, Inc., 144A 5% 15/10/2026	USD	7,579,000	7,305,472	0.14
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	6,693,000	6,186,043	0.12
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	10,000	8,978	0.00
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	8,106,000	6,949,375	0.14
JELD-WEN, Inc., 144A 6.25% 15/05/2025	USD	2,410,000	2,437,269	0.05
JELD-WEN, Inc., 144A 4.625% 15/12/2025	USD	6,922,000	6,723,298	0.13
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	7,035,000	6,222,458	0.12
Kaiser Aluminum Corp., 144A 4.5% 01/06/2031	USD	4,890,000	3,898,320	0.08
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	380,000	297,645	0.01
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	3,830,000	2,869,838	0.06
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	2,758,000	2,622,891	0.05
Knife River Corp., 144A 7.75% 01/05/2031	USD	2,150,000	2,179,550	0.04
LABL, Inc., 144A 6.75% 15/07/2026	USD	14,182,000	13,926,385	0.28
LABL, Inc., 144A 10.5% 15/07/2027	USD	6,372,000	6,132,763	0.12
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	3,999,000	3,575,366	0.07
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	7,230,000	5,038,019	0.10
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	11,430,000	7,352,643	0.15
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	6,326,000	3,764,443	0.07
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	5,456,000	4,713,415	0.09
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	5,675,000	5,585,467	0.11
Live Nation Entertainment, Inc., 144A 5.625% 15/03/2026	USD	3,442,000	3,348,056	0.07
Live Nation Entertainment, Inc., 144A 6.5% 15/05/2027	USD	24,085,000	24,190,709	0.48
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	22,231,000	20,736,743	0.41
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	31,468,000	21,838,477	0.43

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	33,885,000	25,410,192	0.50
Lumen Technologies, Inc., 144A 4.5% 15/01/2029	USD	4,040,000	1,928,067	0.04
Lumen Technologies, Inc., 144A 5.375% 15/06/2029	USD	9,895,000	5,021,084	0.10
Macy's Retail Holdings LLC, 144A 5.875% 15/03/2030	USD	231,000	204,684	0.00
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	13,204,000	11,639,311	0.23
Madison IAQ LLC, 144A 5.875% 30/06/2029	USD	16,138,000	13,022,690	0.26
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	2,270,000	1,942,951	0.04
MasTec, Inc., 144A 4.5% 15/08/2028	USD	20,484,000	18,872,509	0.37
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	30,810,000	30,542,723	0.60
Mauser Packaging Solutions Holding Co., 144A 9.25% 15/04/2027	USD	14,850,000	13,737,765	0.27
McGraw-Hill Education, Inc., 144A 5.75% 01/08/2028	USD	4,980,000	4,275,732	0.08
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	20,400,000	17,667,784	0.35
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	12,826,000	11,141,976	0.22
Midcontinent Communications, 144A 5.375% 15/08/2027	USD	3,564,000	3,343,870	0.07
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	7,076,560	7,091,992	0.14
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	4,225,000	3,112,592	0.06
MIWD Holdco II LLC, 144A 5.5% 01/02/2030	USD	3,179,000	2,621,928	0.05
Nabors Industries, Inc. 5.75% 01/02/2025	USD	11,402,000	10,995,462	0.22
National CineMedia LLC, 144A 5.875% 15/04/2028§	USD	4,630,000	1,429,536	0.03
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	1,465,000	1,353,213	0.03
Nationstar Mortgage Holdings, Inc., 144A 5.5% 15/08/2028	USD	7,162,000	6,223,680	0.12
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	5,399,000	4,383,448	0.09
Nationstar Mortgage Holdings, Inc., 144A 5.75% 15/11/2031	USD	10,481,000	8,655,577	0.17
NCR Corp., 144A 5.75% 01/09/2027	USD	15,355,000	15,341,465	0.30
NCR Corp., 144A 5% 01/10/2028	USD	11,824,000	10,566,852	0.21
NCR Corp., 144A 5.125% 15/04/2029	USD	7,061,000	6,255,532	0.12
NCR Corp., 144A 6.125% 01/09/2029	USD	8,415,000	8,431,599	0.17
NESCO Holdings II, Inc., 144A 5.5% 15/04/2029	USD	3,685,000	3,302,608	0.07
Newell Brands, Inc. 4.7% 01/04/2026	USD	5,985,000	5,608,867	0.11
Newell Brands, Inc. 6.375% 15/09/2027	USD	3,010,000	2,880,884	0.06
Newell Brands, Inc. 6.625% 15/09/2029	USD	3,895,000	3,729,626	0.07
Newell Brands, Inc. 5.875% 01/04/2036	USD	2,392,000	1,999,925	0.04
News Corp., 144A 3.875% 15/05/2029	USD	8,901,000	7,772,888	0.15
News Corp., 144A 5.125% 15/02/2032	USD	4,730,000	4,323,220	0.09
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	31,014,000	28,876,952	0.57
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	14,877,000	12,921,395	0.26
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	4,488,000	4,419,222	0.09
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	23,405,000	21,815,049	0.43
Novelis Corp., 144A 4.75% 30/01/2030	USD	5,055,000	4,487,429	0.09
Novelis Corp., 144A 3.875% 15/08/2031	USD	2,365,000	1,947,471	0.04
NRG Energy, Inc., 144A 3.375% 15/02/2029	USD	6,012,000	4,921,725	0.10
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	9,080,000	8,118,509	0.16
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	4,107,000	3,201,167	0.06
NRG Energy, Inc., 144A 3.875% 15/02/2032	USD	5,816,000	4,490,703	0.09
NRG Energy, Inc., 144A 7% 15/03/2033	USD	2,144,000	2,154,844	0.04
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	16,769,000	15,258,197	0.30
OneMain Finance Corp. 7.125% 15/03/2026	USD	6,214,000	6,095,585	0.12
Organon & Co., 144A 4.125% 30/04/2028	USD	16,874,000	14,996,402	0.30
Organon & Co., 144A 5.125% 30/04/2031	USD	12,396,000	10,242,986	0.20
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	1,245,000	1,047,568	0.02
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	9,436,000	7,842,438	0.16
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	5,984,000	5,392,605	0.11
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	8,259,000	8,200,207	0.16
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	17,425,000	15,408,103	0.30
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027§	USD	18,224,000	13,602,029	0.27
Performance Food Group, Inc., 144A 6.875% 01/05/2025	USD	1,400,000	1,401,738	0.03
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	10,211,000	9,852,109	0.19
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	11,410,000	10,138,069	0.20
PetSmart, Inc., 144A 4.75% 15/02/2028	USD	13,862,000	12,829,149	0.25
PetSmart, Inc., 144A 7.75% 15/02/2029	USD	7,803,000	7,759,222	0.15
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	6,127,000	5,747,813	0.11
Pike Corp., 144A 5.5% 01/09/2028	USD	5,966,000	5,382,466	0.11
PM General Purchaser LLC, 144A 9.5% 01/10/2028	USD	10,098,000	9,892,484	0.20
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	10,655,000	10,227,809	0.20
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	9,373,000	8,647,761	0.17
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	5,781,000	5,054,586	0.10
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	4,440,000	4,171,367	0.08
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	5,859,000	5,736,494	0.11
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	18,219,000	16,058,706	0.32
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	6,330,000	2,318,679	0.05
Range Resources Corp. 8.25% 15/01/2029	USD	9,400,000	9,738,480	0.19
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	12,972,000	9,215,088	0.18
Regal Rexnord Corp., 144A 6.05% 15/02/2026	USD	2,038,000	2,040,246	0.04
Regal Rexnord Corp., 144A 6.05% 15/04/2028	USD	7,430,000	7,351,041	0.15
Regal Rexnord Corp., 144A 6.3% 15/02/2030	USD	3,997,000	3,980,240	0.08
Regal Rexnord Corp., 144A 6.4% 15/04/2033	USD	5,597,000	5,568,683	0.11
RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028	USD	2,495,000	2,519,676	0.05
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	8,177,000	7,249,728	0.14
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	24,558,000	22,897,879	0.45
Ritchie Bros Holdings, Inc., 144A 6.75% 15/03/2028	USD	2,641,000	2,663,188	0.05
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	2,569,000	2,665,648	0.05
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	10,622,000	6,776,557	0.13
Rite Aid Corp., 144A 8% 15/11/2026	USD	22,988,000	11,098,828	0.22
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	6,414,000	5,642,903	0.11
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	18,067,000	15,145,237	0.30
Rocket Mortgage LLC, 144A 4% 15/10/2033	USD	1,317,000	1,028,511	0.02
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	4,470,000	3,293,865	0.07
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	1,459,000	1,296,606	0.03
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	5,244,000	4,448,428	0.09
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	7,283,000	6,235,450	0.12
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	10,711,000	8,447,605	0.17
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	8,214,000	6,477,229	0.13
Scripps Escrow, Inc., 144A 5.875% 15/07/2027	USD	5,730,000	4,649,114	0.09
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	24,790,500	15,432,086	0.31
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	3,151,035	3,123,038	0.06
Sinclair Television Group, Inc., 144A 5.125% 15/02/2027	USD	3,994,000	3,360,691	0.07
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	7,056,000	4,676,818	0.09
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	19,602,000	18,054,256	0.36
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	17,004,000	14,564,424	0.29
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	21,498,000	19,321,142	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	930,000	758,951	0.02
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	1,450,000	1,116,193	0.02
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	2,300,000	2,176,111	0.04
Six Flags Entertainment Corp., 144A 7.25% 15/05/2031	USD	3,075,000	3,001,524	0.06
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	1,852,000	1,863,009	0.04
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	7,263,000	6,083,396	0.12
Southwestern Energy Co. 5.375% 01/02/2029	USD	294,000	277,104	0.01
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	6,785,000	6,064,212	0.12
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	10,671,000	9,747,372	0.19
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	2,458,000	2,000,054	0.04
Spirit AeroSystems, Inc., 144A 7.5% 15/04/2025	USD	8,202,000	8,106,798	0.16
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	5,272,000	5,623,822	0.11
Sprint LLC 7.625% 15/02/2025	USD	41,349,000	42,267,760	0.84
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	9,997,000	8,935,950	0.18
SRS Distribution, Inc., 144A 6.125% 01/07/2029	USD	5,043,000	4,356,410	0.09
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	8,380,000	7,173,070	0.14
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	21,849,000	20,916,895	0.41
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	10,805,000	9,309,750	0.18
Standard Industries, Inc., 144A 5% 15/02/2027	USD	5,425,000	5,161,337	0.10
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	20,168,000	18,800,016	0.37
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	2,720,000	2,359,487	0.05
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	127,000	101,986	0.00
Staples, Inc., 144A 7.5% 15/04/2026	USD	33,642,000	27,790,684	0.55
Staples, Inc., 144A 10.75% 15/04/2027	USD	20,295,000	11,810,068	0.23
Station Casinos LLC, 144A 4.5% 15/02/2028	USD	15,465,000	13,899,710	0.28
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	9,818,000	8,646,770	0.17
Summer BC Bidco B LLC, 144A 5.5% 31/10/2026	USD	5,333,000	4,493,826	0.09
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	5,114,000	4,787,625	0.09
Summit Midstream Holdings LLC, 144A 9% 15/10/2026	USD	3,078,000	2,974,410	0.06
Sunoco LP 4.5% 15/05/2029	USD	5,188,000	4,591,634	0.09
Sunoco LP 4.5% 30/04/2030	USD	7,739,000	6,755,995	0.13
Synaptics, Inc., 144A 4% 15/06/2029	USD	4,374,000	3,693,112	0.07
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	3,643,000	3,565,732	0.07
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	16,660,000	16,634,263	0.33
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	10,313,000	9,399,897	0.19
Tallgrass Energy Partners LP, 144A 6% 31/12/2030	USD	4,978,000	4,366,930	0.09
Tallgrass Energy Partners LP, 144A 6% 01/09/2031	USD	11,167,000	9,629,372	0.19
Targa Resources Partners LP 6.5% 15/07/2027	USD	7,993,000	7,977,014	0.16
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	17,372,000	14,953,003	0.30
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	4,101,000	3,314,352	0.07
Tenet Healthcare Corp., 144A 6.75% 15/05/2031	USD	9,086,000	9,112,440	0.18
Tenet Healthcare Corp. 4.875% 01/01/2026	USD	61,083,000	59,474,740	1.18
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	12,288,000	12,169,093	0.24
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	915,000	872,785	0.02
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	6,112,000	5,997,400	0.12
Terex Corp., 144A 5% 15/05/2029	USD	9,832,000	9,098,177	0.18
TriMas Corp., 144A 4.125% 15/04/2029	USD	10,640,000	9,427,572	0.19
Trinity Industries, Inc., 144A 7.75% 15/07/2028	USD	5,801,000	5,846,268	0.12
Triton Water Holdings, Inc., 144A 6.25% 01/04/2029	USD	15,783,000	13,561,701	0.27
Triumph Group, Inc., 144A 9% 15/03/2028	USD	3,347,000	3,411,574	0.07
Uber Technologies, Inc., 144A 7.5% 15/09/2027	USD	860,000	881,397	0.02
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	7,946,000	7,324,049	0.14
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	10,004,000	9,501,474	0.19
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	2,110,000	2,030,796	0.04
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	5,397,000	4,619,703	0.09
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	5,450,000	5,186,255	0.10
US Foods, Inc., 144A 4.625% 01/06/2030	USD	5,162,000	4,633,021	0.09
US Treasury Bill 0% 11/07/2023	USD	4,640,000	4,632,832	0.09
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	24,622,000	24,674,014	0.49
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	8,227,000	8,296,395	0.16
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	9,190,000	8,884,401	0.18
VICI Properties LP, REIT, 144A 4.5% 01/09/2026	USD	3,005,000	2,828,330	0.06
VICI Properties LP, REIT, 144A 4.25% 01/12/2026	USD	18,528,000	17,352,476	0.34
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	4,130,000	4,046,202	0.08
VICI Properties LP, REIT, 144A 4.5% 15/01/2028	USD	2,088,000	1,915,444	0.04
VICI Properties LP, REIT, 144A 3.875% 15/02/2029	USD	10,088,000	8,836,336	0.17
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	9,358,000	8,465,129	0.17
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	5,440,000	4,756,814	0.09
Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	16,492,000	13,358,889	0.26
Vistra Corp., FRN, 144A 7% Perpetual	USD	9,815,000	8,574,629	0.17
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	13,156,000	12,637,881	0.25
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	7,584,000	6,633,456	0.13
Wabash National Corp., 144A 4.5% 15/10/2028	USD	6,737,000	5,852,035	0.12
Weekley Homes LLC, 144A 4.875% 15/09/2028	USD	3,410,000	3,082,367	0.06
Wesco Aircraft Holdings, Inc., 144A 8.5% 15/11/2024§	USD	9,539,000	620,035	0.01
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	17,476,000	1,791,290	0.04
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	4,665,000	326,550	0.01
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	10,928,000	11,045,203	0.22
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	15,688,000	15,976,518	0.32
White Cap Buyer LLC, 144A 6.875% 15/10/2028	USD	4,962,000	4,493,721	0.09
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	4,338,000	3,746,903	0.07
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	9,983,000	9,268,262	0.18
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	3,570,000	2,913,539	0.06
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	28,786,000	28,312,472	0.56
Wynn Las Vegas LLC, 144A 5.25% 15/05/2027	USD	185,000	175,261	0.00
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	11,262,000	10,098,684	0.20
XPO, Inc., 144A 6.25% 01/06/2028	USD	4,375,000	4,309,360	0.09
			3,616,563,219	**71.53**
Total Bonds			**4,250,796,563**	**84.07**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Convertible Bonds				
United States of America				
DISH Network Corp. 2.375% 15/03/2024	USD	7,450,000	6,630,500	0.13
DISH Network Corp. 0% 15/12/2025	USD	8,080,000	4,220,186	0.08
DISH Network Corp. 3.375% 15/08/2026	USD	18,358,000	9,329,962	0.19
			20,180,648	**0.40**
Total Convertible Bonds			**20,180,648**	**0.40**
Total Transferable securities and money market instruments dealt in on another regulated market			**4,270,977,211**	**84.47**
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Intelsat Jackson Holdings SA 5.5% 01/08/2023*§	USD	16,748,000	1,675	0.00
			1,675	**0.00**
United States of America				
ESC CB144A SANCHEZ 8.875% 15/03/2025*	USD	10,865,000	0	0.00
Intelsat Jackson Holdings Ltd. 8.5% 15/10/2024*§	USD	29,995,000	2,999	0.00
Intelsat Jackson Holdings Ltd. 9.75% 15/07/2025*§	USD	100,000	10	0.00
Intelsat Jackson Holdings Ltd. 9.75% 15/07/2025*§	USD	22,050,000	2,205	0.00
			5,214	**0.00**
Total Bonds			**6,889**	**0.00**
Convertible Bonds				
United States of America				
Claire's Stores, Inc. 0% *	USD	10,446	23,764,650	0.47
Gulfport Energy Corp. 10% *	USD	947	6,994,750	0.14
			30,759,400	**0.61**
Total Convertible Bonds			**30,759,400**	**0.61**
Equities				
Luxembourg				
Intelsat Jackson Holdings SA Rights *	USD	68,792	688	0.00
Intelsat Jackson Holdings SA Rights *	USD	68,792	688	0.00
Intelsat SA*	USD	656,889	15,108,447	0.30
			15,109,823	**0.30**
United States of America				
Claires Holdings LLC*	USD	12,631	3,789,300	0.08
EP Energy Corp.*	USD	376,695	2,636,865	0.05
Gulfport Energy Corp.*	USD	94	694,305	0.01
INTERNATIONAL ONCOLOGY CARE, Inc.*	USD	292,897	4,170,560	0.08
MYT Holding LLC*	USD	7,687,216	3,651,427	0.07
MYT Holding LLC Preference*	USD	13,228,412	10,748,085	0.21
NMG, Inc.*	USD	6,672	875,700	0.02
NMG, Inc.*	USD	57,323	7,523,644	0.15
			34,089,886	**0.67**
Total Equities			**49,199,709**	**0.97**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Warrants				
United Kingdom				
Nmg Research Ltd. 24/09/2027*	USD	108,342	2,437,695	0.05
			2,437,695	**0.05**
Total Warrants			**2,437,695**	**0.05**
Total Other transferable securities and money market instruments			**82,403,693**	**1.63**
Total Investments			**4,927,925,224**	**97.47**
Cash			**29,330,272**	**0.58**
Other Assets/(Liabilities)			**98,739,858**	**1.95**
Total Net Assets			**5,055,995,354**	**100.00**

*Security is valued at its fair value under the direction of the Board of Directors.
§Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	83.21
Canada	5.21
Luxembourg	2.47
Supranational	2.30
Netherlands	0.83
Liberia	0.67
France	0.63
Jersey	0.57
Panama	0.49
Cayman Islands	0.31
United Kingdom	0.31
Austria	0.24
Spain	0.14
Bermuda	0.08
Ireland	0.01
Total Investments	**97.47**
Cash and other assets/(liabilities)	2.53
Total	**100.00**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	48,397	USD	31,984	03/07/2023	RBC	213	-
AUD	1,295,390	USD	854,654	05/07/2023	Goldman Sachs	7,128	-
AUD	244,456,700	USD	158,644,380	05/07/2023	Merrill Lynch	3,985,015	0.08
AUD	513,284	USD	332,934	05/07/2023	Morgan Stanley	8,537	-
AUD	9,539	USD	6,329	03/08/2023	BNP Paribas	23	-
AUD	244,813,761	USD	162,161,379	03/08/2023	Citibank	858,880	0.02
AUD	576,801	USD	381,951	03/08/2023	HSBC	2,138	-
AUD	417,793	USD	276,852	03/08/2023	Morgan Stanley	1,354	-
CAD	87,880	USD	65,647	05/07/2023	Goldman Sachs	772	-
CAD	7,294,924	USD	5,349,818	05/07/2023	HSBC	163,564	-
CAD	77,642	USD	58,164	05/07/2023	Morgan Stanley	516	-
CAD	7,659,028	USD	5,778,122	03/08/2023	BNP Paribas	13,199	-
CAD	17,926	USD	13,515	03/08/2023	RBC	39	-
CHF	31,773	USD	35,032	05/07/2023	Barclays	423	-
CHF	6,395,782	USD	7,049,082	05/07/2023	BNP Paribas	87,779	-
CHF	21,843	USD	24,201	05/07/2023	Goldman Sachs	173	-
CHF	13,447	USD	14,816	05/07/2023	HSBC	189	-
CHF	22,496	USD	24,872	05/07/2023	Morgan Stanley	231	-
CHF	2,138	USD	2,367	05/07/2023	RBC	19	-
CHF	11,040	USD	12,285	03/08/2023	Goldman Sachs	74	-
CHF	15,031	USD	16,803	03/08/2023	HSBC	24	-
CHF	6,346,248	USD	7,061,744	03/08/2023	Morgan Stanley	42,968	-
CNH	3,613,419	USD	497,266	03/08/2023	Goldman Sachs	1,026	-
EUR	3,168,709	USD	3,393,632	05/07/2023	Barclays	66,762	-
EUR	4,107,338	USD	4,400,578	05/07/2023	BNP Paribas	84,847	-
EUR	1,846,666	USD	1,974,670	05/07/2023	Citibank	41,984	-
EUR	1,490,344	USD	1,609,962	05/07/2023	Goldman Sachs	17,571	-
EUR	889,856,805	USD	951,468,641	05/07/2023	HSBC	20,300,888	0.40
EUR	18,063	USD	19,434	05/07/2023	Morgan Stanley	292	-
EUR	3,567,202	USD	3,894,946	05/07/2023	RBC	623	-
EUR	11,918,058	USD	12,955,909	05/07/2023	Standard Chartered	59,225	-
EUR	29,745	USD	31,851	05/07/2023	State Street	632	-
EUR	889,638,921	USD	966,694,106	03/08/2023	HSBC	6,362,697	0.13
EUR	2,112,221	USD	2,308,864	03/08/2023	Morgan Stanley	1,411	-
EUR	4,224	USD	4,602	03/08/2023	RBC	18	-
EUR	3,107,081	USD	3,396,152	03/08/2023	Standard Chartered	2,267	-
EUR	1,805,099	USD	1,962,386	03/08/2023	State Street	11,969	-
GBP	294,413	USD	367,197	05/07/2023	Goldman Sachs	6,813	-
GBP	184,704	USD	230,291	05/07/2023	HSBC	4,350	-
GBP	74,767	USD	92,439	05/07/2023	Merrill Lynch	2,542	-
GBP	35,783,593	USD	44,263,703	05/07/2023	Morgan Stanley	1,194,245	0.03
GBP	62,204	USD	78,580	03/08/2023	Barclays	460	-
GBP	36,263,602	USD	45,766,421	03/08/2023	HSBC	311,998	0.01
GBP	85,650	USD	108,310	03/08/2023	RBC	521	-
HUF	1,144,418,184	USD	3,260,782	05/07/2023	Barclays	92,507	-
HUF	16,617,586	USD	48,075	05/07/2023	Goldman Sachs	617	-
HUF	7,128,191	USD	20,357	05/07/2023	HSBC	530	-
HUF	7,106,905	USD	20,502	05/07/2023	Morgan Stanley	322	-
HUF	1,174,015,586	USD	3,402,373	03/08/2023	Goldman Sachs	8,124	-
NZD	2,413,767	USD	1,449,392	05/07/2023	BNP Paribas	27,582	-
NZD	17,665	USD	10,669	05/07/2023	HSBC	140	-
NZD	2,431,025	USD	1,478,088	03/08/2023	Barclays	9,238	-
NZD	5,781	USD	3,512	03/08/2023	HSBC	25	-
PLN	43,506	USD	10,667	05/07/2023	Citibank	21	-
PLN	53,814	USD	12,822	05/07/2023	Goldman Sachs	398	-
PLN	6,726	USD	1,649	05/07/2023	HSBC	4	-
PLN	11,142,762	USD	2,611,854	05/07/2023	Morgan Stanley	125,454	-
PLN	8,187	USD	1,925	05/07/2023	Standard Chartered	86	-
PLN	6,026	USD	1,446	05/07/2023	State Street	34	-
PLN	11,059,411	USD	2,688,898	03/08/2023	BNP Paribas	23,437	-
PLN	44,069	USD	10,751	03/08/2023	Goldman Sachs	57	-
PLN	4,859	USD	1,181	03/08/2023	Standard Chartered	11	-
USD	405,207	AUD	596,772	05/07/2023	BNP Paribas	8,194	-
USD	143,766	AUD	213,959	05/07/2023	Citibank	1,426	-
USD	81,356	AUD	119,818	05/07/2023	Morgan Stanley	1,645	-
USD	58,600	AUD	87,651	05/07/2023	Standard Chartered	288	-
USD	774,763	AUD	1,144,001	05/07/2023	State Street	13,695	-
USD	343,791	AUD	514,607	03/08/2023	Citibank	1,117	-
USD	556,160	AUD	830,051	03/08/2023	HSBC	3,433	-
USD	358,751	AUD	536,670	03/08/2023	Morgan Stanley	1,385	-
USD	85,210	AUD	127,398	03/08/2023	State Street	376	-
USD	14,030	CAD	18,440	05/07/2023	Goldman Sachs	93	-
USD	19,854	CAD	26,185	03/08/2023	HSBC	54	-
USD	12,022	CAD	15,821	03/08/2023	Morgan Stanley	59	-
USD	16,225	CHF	14,492	05/07/2023	HSBC	54	-
USD	14,931	CHF	13,301	03/08/2023	Morgan Stanley	40	-
USD	138,739	CNH	988,761	05/07/2023	Citibank	2,722	-
USD	1,283	CNH	9,170	05/07/2023	Merrill Lynch	22	-
USD	1,186	CNH	8,517	05/07/2023	Morgan Stanley	15	-
USD	1,938	CNH	13,673	05/07/2023	State Street	57	-
USD	1,781	CNH	12,811	03/08/2023	Barclays	15	-
USD	1,082	CNH	7,818	03/08/2023	BNP Paribas	4	-
USD	2,181,653	EUR	1,983,676	05/07/2023	HSBC	15,376	-

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	202,583	EUR	185,187	05/07/2023	RBC	349	-
USD	504,149	EUR	460,477	05/07/2023	Standard Chartered	1,285	-
USD	1,371,461	EUR	1,250,392	03/08/2023	Morgan Stanley	3,824	-
USD	104,309	GBP	81,683	05/07/2023	HSBC	543	-
USD	96,467	GBP	75,749	03/08/2023	Morgan Stanley	216	-
USD	3,019	HUF	1,027,098	03/07/2023	BNP Paribas	9	-
USD	7,721	HUF	2,603,350	05/07/2023	Goldman Sachs	93	-
USD	11,489	HUF	3,947,323	03/08/2023	Barclays	22	-
USD	7,121	HUF	2,436,565	03/08/2023	BNP Paribas	43	-
USD	3,385	NZD	5,453	05/07/2023	HSBC	48	-
USD	5,085	NZD	8,280	03/08/2023	BNP Paribas	19	-
USD	3,174	NZD	5,153	03/08/2023	Merrill Lynch	21	-
USD	6,032	PLN	24,347	05/07/2023	Morgan Stanley	51	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**33,991,579**	**0.67**
AUD	951,724	USD	652,230	05/07/2023	Barclays	(19,077)	-
AUD	28,157	USD	19,353	05/07/2023	BNP Paribas	(621)	-
AUD	33,102	USD	22,404	05/07/2023	Citibank	(382)	-
AUD	856,123	USD	570,087	05/07/2023	Merrill Lynch	(536)	-
AUD	694,889	USD	471,697	05/07/2023	State Street	(9,409)	-
CAD	30,014	USD	22,728	05/07/2023	HSBC	(44)	-
CAD	4,459	USD	3,371	05/07/2023	Morgan Stanley	(1)	-
CAD	370,361	USD	280,712	05/07/2023	RBC	(799)	-
CHF	25,765	USD	28,772	05/07/2023	Merrill Lynch	(21)	-
CNH	12,753	USD	1,792	05/07/2023	Barclays	(38)	-
CNH	14,289	USD	2,008	05/07/2023	BNP Paribas	(43)	-
CNH	7,547	USD	1,062	05/07/2023	Goldman Sachs	(24)	-
CNH	4,563,918	USD	641,907	05/07/2023	HSBC	(14,080)	-
CNH	12,084	USD	1,688	05/07/2023	Merrill Lynch	(26)	-
CNH	16,516	USD	2,308	05/07/2023	State Street	(36)	-
CNH	8,821	USD	1,219	03/08/2023	BNP Paribas	(2)	-
EUR	599,866	USD	657,610	05/07/2023	Morgan Stanley	(2,526)	-
GBP	143,871	USD	184,259	05/07/2023	BNP Paribas	(1,491)	-
HUF	4,806,292	USD	14,197	05/07/2023	Barclays	(114)	-
HUF	11,433,344	USD	33,851	05/07/2023	Morgan Stanley	(350)	-
HUF	1,027,098	USD	2,994	03/08/2023	BNP Paribas	(10)	-
HUF	1,802,306	USD	5,298	03/08/2023	HSBC	(62)	-
HUF	2,768,310	USD	8,078	03/08/2023	Morgan Stanley	(36)	-
HUF	3,208,556	USD	9,336	03/08/2023	Standard Chartered	(16)	-
NZD	9,627	USD	5,978	05/07/2023	Goldman Sachs	(87)	-
NZD	5,114	USD	3,182	05/07/2023	Merrill Lynch	(53)	-
NZD	7,341	USD	4,523	05/07/2023	Standard Chartered	(32)	-
PLN	5,260	USD	1,293	03/08/2023	HSBC	(3)	-
USD	6,324	AUD	9,539	05/07/2023	BNP Paribas	(22)	-
USD	858,470	AUD	1,312,802	05/07/2023	HSBC	(14,896)	-
USD	234,780	AUD	357,603	05/07/2023	Merrill Lynch	(3,123)	-
USD	26,924	AUD	40,648	05/07/2023	Morgan Stanley	(117)	-
USD	18,782	AUD	29,011	05/07/2023	RBC	(518)	-
USD	73,982	AUD	113,341	05/07/2023	State Street	(1,420)	-
USD	32,012	AUD	48,397	03/08/2023	RBC	(215)	-
USD	5,775,734	CAD	7,659,028	05/07/2023	BNP Paribas	(12,831)	-
USD	95,274	CAD	129,477	05/07/2023	Goldman Sachs	(2,583)	-
USD	43,259	CAD	58,334	05/07/2023	HSBC	(830)	-
USD	60,208	CHF	54,508	05/07/2023	Goldman Sachs	(617)	-
USD	40,947	CHF	36,936	05/07/2023	HSBC	(269)	-
USD	4,437	CHF	4,000	05/07/2023	Merrill Lynch	(26)	-
USD	62,897	CHF	57,061	05/07/2023	State Street	(776)	-
USD	24,712	CHF	22,167	03/08/2023	Citibank	(105)	-
USD	3,381,136	EUR	3,098,157	03/07/2023	Standard Chartered	(2,051)	-
USD	6,855,323	EUR	6,377,727	05/07/2023	BNP Paribas	(109,484)	(0.01)
USD	7,727,077	EUR	7,165,496	05/07/2023	Citibank	(98,015)	-
USD	4,553,857	EUR	4,236,915	05/07/2023	Morgan Stanley	(73,073)	-
USD	1,293	EUR	1,209	05/07/2023	RBC	(28)	-
USD	1,896,695	EUR	1,766,477	05/07/2023	Standard Chartered	(32,388)	-
USD	1,861,832	EUR	1,727,736	05/07/2023	State Street	(24,946)	-
USD	312,510	EUR	286,008	03/08/2023	BNP Paribas	(315)	-
USD	2,055,023	EUR	1,882,508	03/08/2023	Goldman Sachs	(4,000)	-
USD	3,328,550	EUR	3,057,393	03/08/2023	HSBC	(15,522)	-
USD	5,726	EUR	5,274	03/08/2023	RBC	(42)	-
USD	3,335,250	EUR	3,058,976	03/08/2023	Standard Chartered	(10,554)	-
USD	1,292,673	EUR	1,185,497	03/08/2023	State Street	(3,984)	-
USD	168,224	GBP	136,063	05/07/2023	HSBC	(4,624)	-
USD	157,734	GBP	124,138	03/08/2023	Goldman Sachs	(2)	-
USD	20,749	HUF	7,231,261	05/07/2023	Merrill Lynch	(439)	-
USD	28,317	HUF	9,689,483	05/07/2023	State Street	(74)	-
USD	7,414	NZD	12,125	05/07/2023	BNP Paribas	(5)	-
USD	5,550	NZD	9,129	05/07/2023	HSBC	(36)	-
USD	1,183	PLN	4,859	03/07/2023	Standard Chartered	(11)	-
USD	2,447	PLN	10,041	05/07/2023	BNP Paribas	(19)	-
USD	20,599	PLN	87,248	05/07/2023	HSBC	(835)	-
USD	9,254	PLN	38,382	05/07/2023	Morgan Stanley	(175)	-

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	9,820	PLN	41,594	05/07/2023	State Street	(397)	-
USD	9,035	PLN	36,945	03/08/2023	Citibank	(26)	-
USD	5,634	PLN	22,984	03/08/2023	Goldman Sachs	(3)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(469,315)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						33,522,264	0.66

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
France				
Societe Generale SA, FRN, 144A 6.75% Perpetual	USD	800,000	649,778	0.05
			649,778	**0.05**
Germany				
Deutsche Bank AG, Reg. S, FRN 4.5% Perpetual	EUR	600,000	466,166	0.04
Deutsche Bank AG, Reg. S, FRN 4.625% Perpetual	EUR	1,800,000	1,357,899	0.11
			1,824,065	**0.15**
Japan				
Sumitomo Mitsui Financial Group, Inc., FRN 6.125% 19/07/2023	USD	540,000	540,111	0.04
Sumitomo Mitsui Financial Group, Inc., FRN 6.535% 13/01/2026	USD	3,650,000	3,682,290	0.30
			4,222,401	**0.34**
New Zealand				
ANZ New Zealand Int'l Ltd., FRN, 144A 5.691% 18/02/2025	USD	1,580,000	1,576,650	0.13
			1,576,650	**0.13**
Spain				
Banco Santander SA, Reg. S, FRN 3.625% Perpetual	EUR	1,600,000	1,154,157	0.09
Banco Santander SA, Reg. S, FRN 5.25% Perpetual	EUR	200,000	209,789	0.02
			1,363,946	**0.11**
Switzerland				
UBS AG, FRN, 144A 5.447% 09/02/2024	USD	1,800,000	1,796,304	0.14
UBS AG, FRN, 144A 5.537% 09/08/2024	USD	7,200,000	7,176,796	0.57
UBS Group AG, FRN, 144A 4.375% Perpetual	USD	1,700,000	1,196,375	0.10
			10,169,475	**0.81**
United Kingdom				
Barclays plc, FRN 4.375% Perpetual	USD	2,820,000	1,896,450	0.15
Barclays plc, FRN 8% Perpetual	USD	200,000	188,500	0.01
NatWest Markets plc, FRN, 144A 5.625% 12/08/2024	USD	1,500,000	1,489,658	0.12
Santander UK Group Holdings plc, FRN 1.089% 15/03/2025	USD	2,470,000	2,366,002	0.19
			5,940,610	**0.47**
United States of America				
HCA, Inc. 5.375% 01/02/2025	USD	2,310,000	2,288,666	0.18
HCA, Inc. 5.875% 15/02/2026	USD	1,286,000	1,285,593	0.10
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	53,000	53,004	0.01
			3,627,263	**0.29**
Total Bonds			**29,374,188**	**2.35**
Equities				
Ireland				
Mallinckrodt plc	USD	9,159	11,403	0.00
			11,403	**0.00**
United States of America				
Chesapeake Energy Corp.	USD	2,104	175,368	0.02
iHeartMedia, Inc. 'A'	USD	13,042	47,995	0.00
			223,363	**0.02**
Total Equities			**234,766**	**0.02**
Total Transferable securities and money market instruments admitted to an official exchange listing			**29,608,954**	**2.37**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
Australia & New Zealand Banking Group Ltd., FRN, 144A 0% 03/07/2025	USD	2,500,000	2,505,195	0.20
Commonwealth Bank of Australia, FRN, 144A 5.69% 10/01/2025	USD	2,430,000	2,433,568	0.19
Commonwealth Bank of Australia, FRN, 144A 5.811% 14/03/2025	USD	230,000	230,783	0.02
Commonwealth Bank of Australia, FRN, 144A 5.812% 13/03/2026	USD	3,550,000	3,544,480	0.28
Macquarie Bank Ltd., FRN, 144A 6.311% 15/06/2026	USD	1,250,000	1,257,687	0.10
Macquarie Group Ltd., FRN, 144A 5.824% 14/10/2025	USD	1,495,000	1,482,727	0.12
National Australia Bank Ltd., FRN, 144A 5.822% 13/05/2025	USD	2,500,000	2,508,788	0.20
			13,963,228	**1.11**
Bermuda				
Nabors Industries Ltd., 144A 7.25% 15/01/2026	USD	85,000	78,948	0.01
			78,948	**0.01**
Canada				
Bank of Montreal, FRN 5.786% 08/03/2024	USD	1,260,000	1,260,661	0.10
Bank of Montreal, FRN 5.427% 09/07/2024	USD	2,990,000	2,980,077	0.24
Bank of Montreal, FRN 5.773% 12/12/2024	USD	3,630,000	3,628,569	0.29
Bank of Montreal, FRN 6.136% 07/06/2025	USD	2,500,000	2,509,037	0.20
Bank of Montreal, FRN 6.398% 05/06/2026	USD	2,500,000	2,517,881	0.20
Bank of Nova Scotia (The), FRN 5.331% 15/09/2023	USD	1,200,000	1,199,763	0.10
Bank of Nova Scotia (The), FRN 6.023% 11/03/2024	USD	600,000	601,883	0.05
Bank of Nova Scotia (The), FRN 5.547% 15/04/2024	USD	3,150,000	3,154,555	0.25
Bank of Nova Scotia (The), FRN 5.485% 31/07/2024	USD	3,950,000	3,937,755	0.32
Bank of Nova Scotia (The), FRN 6.006% 11/04/2025	USD	3,400,000	3,401,992	0.27
Bank of Nova Scotia (The), FRN 6.153% 12/06/2025	USD	2,500,000	2,508,384	0.20
Bank of Nova Scotia (The), FRN 5.625% 02/03/2026	USD	650,000	642,941	0.05
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	1,450,000	1,256,937	0.10
Canadian Imperial Bank of Commerce, FRN 6.047% 07/04/2025	USD	2,430,000	2,434,089	0.19
Clarios Global LP, 144A 6.75% 15/05/2025	USD	101,000	101,145	0.01
Enbridge, Inc., FRN 5.712% 16/02/2024	USD	340,000	339,781	0.03
National Bank of Canada, FRN 5.578% 06/08/2024	USD	250,000	249,473	0.02
Royal Bank of Canada, FRN 5.465% 29/07/2024	USD	7,880,000	7,878,392	0.63
Royal Bank of Canada, FRN 5.549% 21/01/2025	USD	770,000	765,439	0.06
Royal Bank of Canada, FRN 5.954% 14/04/2025	USD	200,000	199,735	0.02
Royal Bank of Canada, FRN 6.196% 12/01/2026	USD	3,000,000	3,010,244	0.24
Royal Bank of Canada, FRN 5.635% 20/01/2026	USD	2,430,000	2,407,849	0.19
Royal Bank of Canada, FRN 5.675% 27/04/2026	USD	210,000	208,107	0.02
Toronto-Dominion Bank (The), FRN 5.511% 28/09/2023	USD	50,000	49,957	0.00
Toronto-Dominion Bank (The), FRN 5.423% 04/03/2024	USD	6,000,000	5,995,605	0.48
Toronto-Dominion Bank (The), FRN 5.413% 10/09/2024	USD	2,260,000	2,253,448	0.18
Toronto-Dominion Bank (The), FRN 5.517% 10/01/2025	USD	3,838,000	3,809,954	0.30
Toronto-Dominion Bank (The), FRN 6.087% 06/06/2025	USD	3,160,000	3,170,191	0.25
TransCanada PipeLines Ltd., FRN 6.595% 09/03/2026	USD	2,950,000	2,953,916	0.24
			65,427,760	**5.23**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Finland				
Nordea Bank Abp, FRN, 144A 6.403% 30/08/2023	USD	1,140,000	1,141,160	0.09
			1,141,160	**0.09**
France				
Credit Agricole SA, FRN, 144A 0% 05/07/2026	USD	1,875,000	1,881,348	0.15
			1,881,348	**0.15**
Germany				
Deutsche Bank AG, FRN 6% Perpetual	USD	600,000	474,000	0.04
			474,000	**0.04**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 6.128% 26/07/2023	USD	3,000,000	3,000,763	0.24
Mitsubishi UFJ Financial Group, Inc., FRN 6.018% 20/02/2026	USD	6,000,000	6,010,033	0.48
Mitsubishi UFJ Financial Group, Inc., FRN 6.541% 17/04/2026	USD	2,480,000	2,498,403	0.20
Sumitomo Mitsui Trust Bank Ltd., FRN, 144A 6.185% 09/03/2026	USD	2,350,000	2,369,344	0.19
			13,878,543	**1.11**
Luxembourg				
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	295,000	179,277	0.01
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	2,144,000	1,948,730	0.16
Mallinckrodt International Finance SA, 144A 10% 15/06/2029	USD	260,000	40,950	0.00
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	100,000	83,082	0.01
			2,252,039	**0.18**
Netherlands				
Cooperatieve Rabobank UA, FRN 5.415% 12/01/2024	USD	420,000	419,957	0.03
ING Groep NV, FRN 3.875% Perpetual	USD	850,000	601,375	0.05
ING Groep NV, FRN 4.25% Perpetual	USD	3,400,000	2,268,968	0.18
			3,290,300	**0.26**
Norway				
DNB Bank ASA, FRN, 144A 5.891% 28/03/2025	USD	1,770,000	1,768,512	0.14
			1,768,512	**0.14**
Supranational				
Clarios Global LP, 144A 6.25% 15/05/2026	USD	221,000	219,797	0.02
Venator Finance SARL, 144A 9.5% 01/07/2025§	USD	170,000	130,050	0.01
			349,847	**0.03**
Sweden				
Svenska Handelsbanken AB, FRN, 144A 6.321% 15/06/2026	USD	1,875,000	1,888,061	0.15
Swedbank AB, FRN, 144A 6.451% 15/06/2026	USD	2,500,000	2,514,703	0.20
			4,402,764	**0.35**
Switzerland				
Credit Suisse AG, FRN 5.467% 09/08/2023	USD	4,150,000	4,143,383	0.33
Credit Suisse AG, FRN 5.482% 02/02/2024	USD	5,350,000	5,313,881	0.42
			9,457,264	**0.75**
United States of America				
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2B' 5.33% 25/02/2037	USD	929,654	403,306	0.03
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2C' 5.43% 25/02/2037	USD	864,765	375,148	0.03
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2006-CW1 'A2D' 5.41% 25/07/2036	USD	1,558,541	1,222,683	0.10
ACE Securities Corp. Home Equity Loan Trust, FRN, Series 2007-WM2 'A2D' 5.52% 25/02/2037	USD	911,661	395,486	0.03
Adjustable Rate Mortgage Trust, FRN, Series 2005-5 '5A1' 4.676% 25/09/2035	USD	862,056	705,230	0.06
Alternative Loan Trust, Series 2005-50CB 5% 25/11/2042	USD	5,712	5,712	0.00
Alternative Loan Trust, Series 2005-J11 5.5% 25/11/2042	USD	64,789	59,452	0.01
Alternative Loan Trust, Series 2007-5CB '1A31' 5.5% 25/04/2037	USD	312,724	170,371	0.01
Alternative Loan Trust, Series 2005-J6 '2A1' 5.5% 25/07/2025	USD	59,642	51,299	0.00
Alternative Loan Trust '2A1' 4.75% 25/12/2049	USD	100,064	97,422	0.01
Alternative Loan Trust, Series 2006-41CB '2A17' 6% 25/01/2037	USD	246,004	138,426	0.01
Alternative Loan Trust, Series 2006-24CB 'A1' 6% 25/08/2036	USD	679,738	391,662	0.03
Alternative Loan Trust, FRN, Series 2006-J2 'A1' 5.65% 25/04/2036	USD	785,949	318,900	0.03
Alternative Loan Trust, Series 2006-28CB 'A17' 6% 25/10/2036	USD	303,070	165,613	0.01
Alternative Loan Trust, Series 2006-24CB 'A23' 6% 25/08/2036	USD	1,318,883	759,933	0.06
Alternative Loan Trust, Series 2006-31CB 'A3' 6% 25/11/2036	USD	1,257,222	772,348	0.06
Alternative Loan Trust Resecuritization, FRN, Series 2008-2R '2A1' 9.142% 25/08/2037	USD	116,505	57,583	0.00
American Electric Power Co., Inc., FRN 5.779% 01/11/2023	USD	3,120,000	3,117,951	0.25
American Express Co., FRN 6.052% 03/08/2023	USD	150,000	150,000	0.01
American Express Co., FRN 5.331% 03/11/2023	USD	3,270,000	3,266,897	0.26
American Express Co., FRN 5.821% 03/05/2024	USD	50,000	50,066	0.00
American Express Co., FRN 5.998% 04/03/2025	USD	3,470,000	3,493,165	0.28
American Express Co., FRN 5.843% 13/02/2026	USD	2,380,000	2,373,040	0.19
American Home Mortgage Assets Trust, FRN, Series 2006-2 '2A1' 5.34% 25/09/2046	USD	268,684	229,485	0.02
American Home Mortgage Assets Trust, FRN, Series 2007-4 'A4' 5.44% 25/08/2037	USD	641,259	576,314	0.05
American Honda Finance Corp., FRN 5.933% 08/09/2023	USD	90,000	90,012	0.01
American Honda Finance Corp., FRN 6.036% 12/01/2026	USD	3,000,000	3,008,101	0.24
Ameriquest Mortgage Securities, Inc., FRN, Series 2005-R3 'M8' 6.57% 25/05/2035	USD	995,000	786,904	0.06
AMRESCO Residential Securities Corp. Mortgage Loan Trust, FRN, Series 1998-3 'M1A' 5.57% 25/09/2028	USD	1,885	1,885	0.00
Athene Global Funding, FRN, 144A 5.786% 24/05/2024	USD	3,700,000	3,664,801	0.29
Athene Global Funding, FRN, 144A 5.65% 19/08/2024	USD	4,500,000	4,431,673	0.35
Banc of America Alternative Loan Trust, Series 2006-4 '2A1' 6% 25/05/2046	USD	122,245	110,774	0.01
Banc of America Funding Trust, Series 2006-1 '2A1' 5.5% 25/01/2036	USD	95,998	82,311	0.01
Banc of America Funding Trust, FRN, Series 2014-R7 '2A1', 144A 5.29% 26/09/2036	USD	65,466	64,771	0.01
Banc of America Funding Trust, FRN, Series 2005-B '3M1' 5.823% 20/04/2035	USD	308,660	305,439	0.02
Banc of America Funding Trust, PO, Series 2005-7 '4A8' 0% 25/11/2035	USD	2,524	1,726	0.00
Banc of America Funding Trust, FRN, Series 2015-R4 '5A1', 144A 5.288% 25/10/2036	USD	861,448	854,335	0.07
Banc of America Funding Trust, FRN, Series 2006-D '5A2' 4.212% 20/05/2036	USD	144,340	126,844	0.01
Banc of America Mortgage Trust, Series 2007-3 '1A1' 6% 25/09/2037	USD	440,209	381,888	0.03
Bank of America Corp., FRN 6.233% 23/07/2024	USD	590,000	590,176	0.05
Bank of America Corp., FRN 5.797% 22/04/2025	USD	6,950,000	6,953,126	0.56
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	1,325,000	1,100,796	0.09
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	451,000	244,585	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bear Stearns ARM Trust, FRN, Series 2005-12 '22A1' 6.549% 25/02/2036	USD	687,985	650,683	0.05
Bear Stearns Asset-Backed Securities I Trust, Series 2004-AC5 'A1' 5.75% 25/10/2034	USD	466,571	430,037	0.03
BMW US Capital LLC, FRN, 144A 5.642% 01/04/2024	USD	2,430,000	2,430,989	0.19
BMW US Capital LLC, FRN, 144A 5.475% 12/08/2024	USD	2,580,000	2,574,285	0.21
BNC Mortgage Loan Trust, FRN, Series 2006-1 'A4' 3.556% 25/10/2036	USD	2,872,000	1,819,706	0.15
Capital One Financial Corp., FRN 5.766% 06/12/2024	USD	5,307,000	5,222,299	0.42
Carrington Mortgage Loan Trust, FRN, Series 2006-NC5 'A3' 5.3% 25/01/2037	USD	2,520,051	2,187,721	0.18
Carrington Mortgage Loan Trust, FRN, Series 2006-NC1 'M2' 5.57% 25/01/2036	USD	3,309,000	2,667,028	0.21
Caterpillar Financial Services Corp., FRN 5.533% 13/11/2023	USD	110,000	110,106	0.01
Caterpillar Financial Services Corp., FRN 5.277% 10/01/2024	USD	130,000	129,936	0.01
Caterpillar Financial Services Corp., FRN 5.576% 13/06/2025	USD	3,110,000	3,111,038	0.25
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	70,000	65,230	0.01
CCO Holdings LLC, 144A 5% 01/02/2028	USD	30,000	27,318	0.00
Charles Schwab Corp. (The), FRN 5.557% 18/03/2024	USD	8,663,000	8,640,216	0.69
Chase Mortgage Finance Trust, Series 2005-S1 '1A15' 6% 25/05/2035	USD	471,996	450,022	0.04
Chesapeake Energy Corp. 5.5% 15/09/2026§	USD	1,690,000	32,744	0.00
CHL Mortgage Pass-Through Trust, Series 2006-20 '1A36' 5.75% 25/02/2037	USD	307,060	154,984	0.01
CHL Mortgage Pass-Through Trust, Series 2006-15 'A1' 6.25% 25/10/2036	USD	545,796	284,152	0.02
CHL Mortgage Pass-Through Trust, Series 2005-21 'A2' 5.5% 25/10/2035	USD	100,640	61,296	0.01
CHL Mortgage Pass-Through Trust, FRN, Series 2007-5 'A6' 5.5% 25/05/2037	USD	360,461	140,722	0.01
Cigna Group (The), FRN 6.15% 15/07/2023	USD	230,000	229,959	0.02
Citicorp Mortgage Securities Trust, Series 2007-5 '1A9' 6% 25/06/2037	USD	407,671	349,836	0.03
Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '1A1', 144A 3.639% 25/11/2036	USD	272,154	269,308	0.02
Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '3A1', 144A 5.419% 25/07/2036	USD	42,150	42,102	0.00
Citigroup Mortgage Loan Trust, FRN, Series 2014-10 '4A1', 144A 5.19% 25/02/2037	USD	724,388	703,940	0.06
Citigroup Mortgage Loan Trust, FRN, Series 2014-11 '4A1', 144A 5.22% 25/07/2036	USD	116,604	115,213	0.01
Citigroup, Inc., FRN 5.772% 01/05/2025	USD	2,420,000	2,415,955	0.19
Citigroup, Inc., FRN 6.458% 24/05/2025	USD	1,440,000	1,446,467	0.12
Citigroup, Inc., FRN 5.791% 25/01/2026	USD	260,000	258,994	0.02
CitiMortgage Alternative Loan Trust, Series 2007-A1 '1A7' 6% 25/01/2037	USD	150,904	134,197	0.01
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	760,000	681,793	0.05
Cooper-Standard Automotive, Inc., 144A 13.5% 31/03/2027	USD	2,451,470	2,486,091	0.20
Cooper-Standard Automotive, Inc., 144A 5.625% 15/05/2027	USD	1,462,224	841,640	0.07
Credit-Based Asset Servicing and Securitization LLC, FRN, Series 2006-CB8 'A1' 3.774% 25/10/2036	USD	2,245,012	1,931,012	0.15
CWABS Asset-Backed Certificates Trust, FRN, Series 2007-2 '2A3' 5.29% 25/08/2037	USD	266,131	262,578	0.02
CWABS Asset-Backed Certificates Trust, FRN, Series 2006-11 '3AV2' 5.31% 25/09/2046	USD	132,540	131,942	0.01
Deutsche Alt-A Securities Mortgage Loan Trust, FRN, Series 2007-AR2 'A1' 5.3% 25/03/2037	USD	1,227,179	1,157,854	0.09
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '1A1' 5.638% 25/02/2035	USD	306,179	291,477	0.02
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust, FRN, Series 2005-1 '2A1' 3.973% 25/02/2020	USD	19,050	19,049	0.00
DISH DBS Corp. 5.875% 15/11/2024	USD	2,095,000	1,830,641	0.15
Dominion Energy, Inc., FRN 6.082% 15/09/2023	USD	11,190,000	11,190,115	0.89
Envision Healthcare Corp., 144A 8.75% 15/10/2026§	USD	1,445,000	26,206	0.00
Eversource Energy, FRN 5.333% 15/08/2023	USD	3,920,000	3,918,974	0.31
FBR Securitization Trust, FRN, Series 2005-2 'M2' 5.65% 25/09/2035	USD	40,892	40,845	0.00
FHLMC, IO 'EI' 3.5% 25/06/2051	USD	3,979,970	704,347	0.06
FHLMC, IO 'EI' 3.5% 25/09/2051	USD	8,847,639	1,560,025	0.13
FHLMC, IO 'IH' 3.5% 25/10/2050	USD	1,853,259	315,140	0.03
FHLMC, IO 'MI' 3.5% 25/09/2048	USD	5,242,047	930,186	0.07
Fieldstone Mortgage Investment Trust, FRN, Series 2006-2 '2A3' 5.678% 25/07/2036	USD	1,122,952	559,822	0.05
First Franklin Mortgage Loan Trust, FRN, Series 2006-FF13 'A1' 5.27% 25/10/2036	USD	2,007,737	1,342,033	0.11
First Franklin Mortgage Loan Trust, FRN, Series 2006-FF14 'A5' 3.867% 25/10/2036	USD	927,894	910,904	0.07
First Franklin Mortgage Loan Trust, FRN, Series 2006-FF8 'M1' 5.525% 25/07/2036	USD	950,864	889,732	0.07
FNMA, IO 'BI' 3.5% 25/11/2051	USD	11,029,939	1,933,553	0.15
FNMA, IO 'NI' 3.5% 25/01/2052	USD	8,681,756	1,522,810	0.12
Fremont Home Loan Trust, FRN, Series 2005-1 'M6' 5.92% 25/06/2035	USD	730,000	570,853	0.05
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	119,022	87,006	0.01
General Mills, Inc., FRN 6.27% 17/10/2023	USD	1,140,000	1,143,254	0.09
Goldman Sachs Group, Inc. (The), FRN 7.063% 29/11/2023	USD	1,780,000	1,788,543	0.14
Goldman Sachs Group, Inc. (The), FRN 6.461% 15/03/2024	USD	4,040,000	4,058,471	0.32
Goldman Sachs Group, Inc. (The), FRN 5.563% 10/09/2024	USD	4,593,000	4,581,380	0.37
Goldman Sachs Group, Inc. (The), FRN 5.599% 21/10/2024	USD	1,820,000	1,814,089	0.15
Goldman Sachs Group, Inc. (The), FRN 5.797% 24/01/2025	USD	1,930,000	1,927,249	0.15
GSAA Home Equity Trust, FRN, Series 2007-7 '1A2' 5.33% 25/07/2037	USD	177,624	168,346	0.01
GSAA Home Equity Trust, FRN, Series 2007-5 '1AV1' 5.25% 25/05/2037	USD	2,501,157	838,222	0.07
GSAA Home Equity Trust, FRN, Series 2006-1 'A2' 5.578% 25/01/2036	USD	866,297	279,358	0.02
GSAA Home Equity Trust, Series 2007-2 'AF4A' 6.483% 25/03/2037	USD	1,293,750	391,670	0.03
GSAA Home Equity Trust, FRN, Series 2005-9 'M5' 5.8% 25/08/2035	USD	426,000	368,846	0.03
GSAMP Trust, FRN, Series 2006-FM1 'A1' 5.31% 25/04/2036	USD	4,007,922	2,808,323	0.22
GSAMP Trust, FRN, Series 2006-FM3 'A1' 5.278% 25/11/2036	USD	2,925,595	1,394,453	0.11
GSAMP Trust, FRN, Series 2006-NC2 'A1' 5.3% 25/06/2036	USD	829,164	454,986	0.04
GSAMP Trust, FRN, Series 2007-HE1 'A2C' 5.288% 25/03/2047	USD	2,819,286	2,653,152	0.21
GSAMP Trust, FRN, Series 2005-WMC1 'M1' 5.64% 25/09/2035	USD	500,381	484,133	0.04
GSAMP Trust, FRN, Series 2005-NC1 'M2' 5.88% 25/02/2035	USD	729,370	683,139	0.05
GSR Mortgage Loan Trust, Series 2006-2F '2A1' 5.75% 25/02/2036	USD	346,790	306,578	0.02
GSR Mortgage Loan Trust, Series 2006-3F '2A7' 5.75% 25/03/2036	USD	158,522	144,780	0.01
HarborView Mortgage Loan Trust, FRN, Series 2005-8 '1A2A' 3.925% 19/09/2035	USD	75,981	54,759	0.00
HarborView Mortgage Loan Trust, FRN, Series 2004-9 '2A' 5.926% 19/12/2034	USD	153,170	128,857	0.01
HarborView Mortgage Loan Trust, FRN, Series 2005-11 '2A1A' 5.467% 19/08/2045	USD	23,271	21,356	0.00
HarborView Mortgage Loan Trust, FRN, Series 2005-16 '2A1A' 4.114% 19/01/2036	USD	14,458	13,309	0.00
HarborView Mortgage Loan Trust, FRN, Series 2006-9 '2A1A' 5.367% 19/11/2036	USD	850,346	741,070	0.06
Hertz Corp. (The) 5.5% 15/10/2024§	USD	1,131,000	45,240	0.00
Hertz Corp. (The) 7.125% 01/08/2026§	USD	195,000	15,600	0.00
Hertz Corp. (The), Reg. S, 144A 6% 15/01/2028§	USD	300,000	27,000	0.00
HSI Asset Securitization Corp. Trust, FRN, Series 2006-HE2 '2A3' 5.32% 25/12/2036	USD	4,171,979	1,129,185	0.09
HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A2' 5.278% 25/04/2037	USD	1,272,913	837,041	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A3' 5.318% 25/04/2037	USD	570,313	376,669	0.03
HSI Asset Securitization Corp. Trust, FRN, Series 2007-NC1 'A4' 5.418% 25/04/2037	USD	747,925	498,832	0.04
iHeartCommunications, Inc. 6.375% 01/05/2026	USD	260,363	218,422	0.02
ILFC E-Capital Trust I, FRN, 144A 7.064% 21/12/2065	USD	1,180,000	797,650	0.06
Impac CMB Trust, FRN, Series 2005-1 '2A1' 5.66% 25/04/2035	USD	1,314,715	1,225,154	0.10
Impac CMB Trust, FRN, Series 2005-5 'A1' 5.47% 25/08/2035	USD	143,735	131,552	0.01
IndyMac INDX Mortgage Loan Trust, FRN, Series 2005-AR14 '2A1A' 5.75% 25/07/2035	USD	63,014	51,296	0.00
J.P. Morgan Seasoned Mortgage Trust, FRN, Series 2014-1 'A2', 144A 5.638% 25/05/2033	USD	978,607	944,189	0.08
John Deere Capital Corp., FRN 5.227% 10/07/2023	USD	100,000	99,998	0.01
John Deere Capital Corp., FRN 5.638% 03/03/2026	USD	2,920,000	2,906,853	0.23
John Deere Capital Corp., FRN 5.856% 08/06/2026	USD	2,500,000	2,507,213	0.20
KeyBank NA, FRN 5.452% 03/01/2024	USD	250,000	246,331	0.02
KeyBank NA, FRN 5.462% 03/01/2024	USD	2,070,000	2,039,639	0.16
KeyBank NA, FRN 5.391% 14/06/2024	USD	2,250,000	2,193,664	0.18
Lehman Mortgage 5% 25/08/2042	USD	16,389	14,010	0.00
Long Beach Mortgage Loan Trust, FRN '1A' 5.31% 25/12/2036	USD	1,865,336	1,279,203	0.10
Long Beach Mortgage Loan Trust, FRN, Series 2006-2 '2A3' 5.53% 25/03/2046	USD	6,942,360	2,542,181	0.20
Long Beach Mortgage Loan Trust, FRN, Series 2004-3 'M1' 6.005% 25/07/2034	USD	203,292	195,643	0.02
MasTec, Inc., 144A 4.5% 15/08/2028	USD	231,000	212,827	0.02
MASTR Alternative Loan Trust, Series 2005-5 '3A1' 5.75% 25/08/2035	USD	809,501	437,763	0.04
Mastr Asset-Backed Securities Trust, FRN, Series 2006-HE4 'A2' 5.26% 25/11/2036	USD	1,911,226	629,072	0.05
Mastr Asset-Backed Securities Trust, FRN, Series 2006-HE4 'A3' 5.3% 25/11/2036	USD	2,450,290	808,424	0.06
Mercedes-Benz Finance North America LLC, FRN, 144A 5.98% 30/03/2025	USD	1,200,000	1,203,881	0.10
Merrill Lynch First Franklin Mortgage Loan Trust, FRN, Series 2007-5 '1A' 3.858% 25/10/2037	USD	4,045,097	2,554,009	0.20
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-RM2 'A1A' 3.798% 25/05/2037	USD	2,212,569	635,608	0.05
Merrill Lynch Mortgage Investors Trust, FRN, Series 2006-MLN1 'A2C' 4.468% 25/07/2037	USD	4,393,557	1,962,728	0.16
Metropolitan Life Global Funding I, FRN, 144A 5.427% 07/01/2024	USD	1,790,000	1,788,602	0.14
Metropolitan Life Global Funding I, FRN, 144A 5.352% 27/09/2024	USD	380,000	379,661	0.03
Morgan Stanley, FRN 5.552% 25/01/2024	USD	2,820,000	2,818,836	0.23
Morgan Stanley, FRN 5.732% 24/01/2025	USD	2,255,000	2,250,264	0.18
Morgan Stanley, FRN 6.277% 17/04/2025	USD	110,000	110,411	0.01
Morgan Stanley, FRN 6.04% 18/02/2026	USD	1,940,000	1,944,090	0.16
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2007-HE1 'A1' 5.285% 25/11/2036	USD	736,974	478,470	0.04
Morgan Stanley ABS Capital I, Inc. Trust, FRN, Series 2007-HE7 'A2B' 6.15% 25/07/2037	USD	340,939	331,227	0.03
Morgan Stanley Mortgage Loan Trust, FRN, Series 2004-3 '4A' 5.651% 25/04/2034	USD	426,669	414,339	0.03
National Rural Utilities Cooperative Finance Corp., FRN 5.488% 07/08/2023	USD	600,000	600,009	0.05
Nationstar Home Equity Loan Trust, FRN, Series 2007-A 'M3' 5.45% 25/03/2037	USD	325,000	273,209	0.02
New Century Home Equity Loan Trust, FRN, Series 2003-5 'AI7' 4.805% 25/11/2033	USD	558	536	0.00
New Century Home Equity Loan Trust, FRN, Series 2005-1 'M6' 5.95% 25/03/2035	USD	695,201	577,440	0.05
New York Life Global Funding, FRN, 144A 5.471% 21/10/2023	USD	100,000	100,005	0.01
New York Life Global Funding, FRN, 144A 5.415% 26/04/2024	USD	260,000	260,144	0.02
NextEra Energy Capital Holdings, Inc., FRN 5.501% 03/11/2023	USD	2,090,000	2,090,629	0.17
Nomura Home Equity Loan, Inc. Home Equity Loan Trust, FRN, Series 2006-HE1 'M1' 5.56% 25/02/2036	USD	11,569	11,558	0.00
Nomura Resecuritization Trust, FRN, Series 2015-2R '4A1', 144A 3.113% 26/12/2036	USD	295,204	287,348	0.02
Northwestern Mutual Global Funding, FRN, 144A 5.383% 25/03/2024	USD	30,000	29,995	0.00
NovaStar Mortgage Funding Trust, FRN, Series 2007-1 'A1A' 5.28% 25/03/2037	USD	5,404,391	3,601,470	0.29
NovaStar Mortgage Funding Trust, FRN, Series 2006-4 'A2C' 5.3% 25/09/2036	USD	3,512,196	1,523,886	0.12
NovaStar Mortgage Funding Trust, FRN, Series 2006-5 'A2C' 5.32% 25/11/2036	USD	1,617,238	505,649	0.04
NovaStar Mortgage Funding Trust, FRN, Series 2006-4 'A2D' 5.4% 25/09/2036	USD	1,580,909	685,905	0.06
Option One Mortgage Loan Trust, FRN, Series 2005-3 'M2' 5.64% 25/08/2035	USD	27,719	27,680	0.00
PepsiCo, Inc., FRN 5.483% 13/02/2026	USD	3,000,000	3,015,335	0.24
Pfizer, Inc., FRN 5.882% 15/09/2023	USD	1,570,000	1,572,226	0.13
Principal Life Global Funding II, FRN, 144A 5.566% 12/04/2024	USD	1,230,000	1,229,155	0.10
Principal Life Global Funding II, FRN, 144A 5.457% 23/08/2024	USD	3,750,000	3,737,468	0.30
Protective Life Global Funding, FRN, 144A 6.113% 11/12/2024	USD	3,600,000	3,610,867	0.29
RALI Series 2003-QS20 Trust, Series 2003-QS20 5% 25/11/2042	USD	10,254	6,699	0.00
RALI Trust, FRN, Series 2005-Q04 '2A1' 5.698% 25/12/2045	USD	66,646	52,717	0.00
RALI Trust, Series 2006-QS18 '3A3' 5.75% 25/12/2036	USD	6,848	3,837	0.00
RAMP Trust, FRN, Series 2005-EFC6 'M4' 6.035% 25/11/2035	USD	460,000	412,664	0.03
RASC Trust, Series 2004-KS5 'AI5' 4.38% 25/06/2034	USD	263,764	251,940	0.02
RFMSI Trust, Series 2006-S10 '1A1' 6% 25/10/2036	USD	527,630	404,269	0.03
RFMSI Trust, FRN, Series 2005-SA2 '2A2' 4.66% 25/06/2035	USD	28,846	27,021	0.00
RFMSI Trust, Series 2006-S12 '3A9' 5.75% 25/12/2036	USD	310,308	246,964	0.02
RFMSI Trust, Series 2006-S9 'A1' 6.25% 25/09/2036	USD	435,883	337,462	0.03
Rite Aid Corp., 144A 7.5% 01/07/2025	USD	271,000	172,891	0.01
Rite Aid Corp., 144A 8% 15/11/2026	USD	503,000	242,853	0.02
Saxon Asset Securities Trust, Series 2002-3 'AF6' 5.407% 25/05/2031	USD	662,553	613,896	0.05
Saxon Asset Securities Trust, FRN, Series 2005-3 'M4' 1.501% 25/11/2035	USD	620,000	507,729	0.04
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-FR4 'A1', 144A 5.29% 25/08/2036	USD	2,062,203	908,932	0.07
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-NC3 'A1' 5.418% 25/09/2036	USD	3,226,182	2,053,247	0.16
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2006-WM2 'A2A' 5.458% 25/09/2036	USD	2,858,779	1,946,776	0.16
Securitized Asset-Backed Receivables LLC Trust, FRN, Series 2007-NC2 'A2B' 5.29% 25/01/2037	USD	1,114,187	946,476	0.08
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	324,000	201,690	0.02
Shutterfly Finance LLC, 144A 9.75% 01/10/2027	USD	39,279	38,930	0.00
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	290,000	260,635	0.02
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	58,000	58,345	0.01
Soundview Home Loan Trust, FRN, Series 2007-OPT3 '2A3' 5.33% 25/08/2037	USD	691,906	663,831	0.05
Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A1', 144A 5.21% 25/11/2036	USD	200,469	58,238	0.01
Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A2', 144A 5.27% 25/11/2036	USD	2,474,133	718,932	0.06
Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A3', 144A 5.32% 25/11/2036	USD	193,049	56,097	0.00
Soundview Home Loan Trust, FRN, Series 2006-NLC1 'A4', 144A 5.39% 25/11/2036	USD	1,083,959	314,971	0.03
Specialty Underwriting & Residential Finance Trust, FRN, Series 2006-BC5 'A1' 3.565% 25/11/2037	USD	623,075	494,005	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sprint LLC 7.625% 15/02/2025	USD	1,740,000	1,778,662	0.14
Staples, Inc., 144A 7.5% 15/04/2026	USD	1,865,000	1,540,623	0.12
Starbucks Corp., FRN 5.503% 14/02/2024	USD	6,650,000	6,650,024	0.53
Structured Asset Investment Loan Trust, FRN, Series 2005-HE3 'M2' 5.885% 25/09/2035	USD	828,000	692,069	0.06
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-BC5 'A4' 5.49% 25/12/2036	USD	159,121	155,799	0.01
Structured Asset Securities Corp. Mortgage Loan Trust, FRN, Series 2006-GEL4 'M1', 144A 5.72% 25/10/2036	USD	382,564	369,586	0.03
Tenet Healthcare Corp. 4.875% 01/01/2026	USD	1,070,000	1,041,828	0.08
Terwin Mortgage Trust, FRN, Series 2006-3 '2A2', 144A 5.36% 25/04/2037	USD	411,484	393,856	0.03
Toyota Motor Credit Corp., FRN 5.81% 25/07/2023	USD	1,734,000	1,734,471	0.14
Toyota Motor Credit Corp., FRN 5.352% 13/09/2024	USD	1,400,000	1,397,383	0.11
Toyota Motor Credit Corp., FRN 5.981% 18/05/2026	USD	2,500,000	2,517,010	0.20
Truist Bank, FRN 5.302% 17/01/2024	USD	1,900,000	1,882,637	0.15
Truist Financial Corp., FRN 5.475% 09/06/2025	USD	3,773,000	3,653,051	0.29
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	95,000	95,201	0.01
Verizon Communications, Inc., FRN 5.566% 22/03/2024	USD	4,825,000	4,825,870	0.39
WaMu Mortgage Pass-Through Certificates Trust, FRN, Series 2005-7 '1A2' 5.6% 25/09/2035	USD	129,795	106,222	0.01
WaMu Mortgage Pass-Through Certificates Trust, Series 2005-8 '1A8' 5.5% 25/10/2035	USD	56,418	52,568	0.00
Wesco Aircraft Holdings, Inc., 144A 9% 15/11/2026§	USD	256,000	26,240	0.00
Wesco Aircraft Holdings, Inc., 144A 13.125% 15/11/2027§	USD	105,000	7,350	0.00
			246,634,861	**19.70**
Total Bonds			**365,000,574**	**29.15**
Certificates of Deposit				
France				
Credit Industriel et Commercial, FRN 5.43% 03/11/2023	USD	20,000,000	20,005,450	1.60
Credit Industriel et Commercial, FRN 5.56% 06/11/2023	USD	10,000,000	10,007,425	0.80
			30,012,875	**2.40**
Japan				
Mizuho Bank Ltd. 5.29% 04/08/2023	USD	39,000,000	39,003,904	3.11
Norinchukin Bank (The) 5.22% 13/07/2023	USD	43,000,000	43,001,969	3.43
Sumitomo Mitsui Banking Corp., FRN 5.56% 27/09/2023	USD	10,000,000	10,004,695	0.80
Sumitomo Mitsui Banking Corp., FRN 5.56% 27/09/2023	USD	32,000,000	32,015,024	2.56
			124,025,592	**9.90**
Singapore				
Oversea-Chinese Banking Corp. Ltd., FRN 5.51% 29/09/2023	USD	10,000,000	10,005,505	0.80
			10,005,505	**0.80**
United States of America				
Goldman Sachs Bank USA, FRN 5.511% 29/09/2023	USD	13,000,000	13,005,819	1.04
			13,005,819	**1.04**
Total Certificates of Deposit			**177,049,791**	**14.14**
Commercial Papers				
Canada				
Bank of Montreal 0% 01/09/2023	USD	20,000,000	19,813,120	1.58
Bank of Montreal, FRN 5.39% 06/11/2023	USD	18,000,000	18,002,439	1.44
Canadian Imperial Bank of Commerce 0% 16/11/2023	USD	32,000,000	31,319,538	2.50
CDP Financial, Inc., 144A 0% 24/07/2023	USD	40,000,000	39,858,278	3.18
Federation des caisses Desjardins du Quebec (The) 0% 05/07/2023	USD	30,000,000	29,974,095	2.39
Hydro-Quebec Corp., 144A 0% 26/07/2023	USD	33,000,000	32,874,369	2.63
National Bank of Canada 0% 15/09/2023	USD	32,000,000	31,630,107	2.53
Royal Bank of Canada, FRN, 144A 5.46% 06/11/2023	USD	5,000,000	5,003,647	0.40
			208,475,593	**16.65**
Finland				
Nordea Bank Abp, FRN, 144A 5.43% 28/07/2023	USD	20,000,000	20,003,840	1.60
			20,003,840	**1.60**
France				
BNP Paribas SA, FRN 5.56% 06/11/2023	USD	5,000,000	5,003,712	0.40
Caisse des Depots et Consignations, 144A 0% 06/07/2023	USD	5,000,000	4,995,085	0.40
Credit Agricole Corporate & Investment Bank SA 0% 08/08/2023	USD	33,000,000	32,805,680	2.62
Natixis SA 0% 17/11/2023	USD	30,000,000	29,366,445	2.34
			72,170,922	**5.76**
Japan				
Mitsubishi UFJ Trust and Banking Corp. 0% 22/09/2023	USD	35,000,000	34,554,163	2.76
			34,554,163	**2.76**
Netherlands				
BNG Bank NV 0% 17/07/2023	USD	40,000,000	39,898,320	3.19
			39,898,320	**3.19**
Singapore				
United Overseas Bank Ltd. 0% 06/07/2023	USD	15,000,000	14,985,227	1.20
			14,985,227	**1.20**
Sweden				
Skandinaviska Enskilda Banken AB 0% 20/11/2023	USD	33,000,000	32,284,164	2.58
Svenska Handelsbanken AB, FRN, 144A 5.75% 29/08/2023	USD	35,000,000	35,029,974	2.80
			67,314,138	**5.38**
United Arab Emirates				
First Abu Dhabi Bank PJSC 0% 15/09/2023	USD	39,000,000	38,546,150	3.08
			38,546,150	**3.08**
United Kingdom				
Lloyds Bank plc 0% 05/09/2023	USD	30,000,000	29,694,397	2.37
			29,694,397	**2.37**
Total Commercial Papers			**525,642,750**	**41.99**
Convertible Bonds				
United States of America				
DISH Network Corp. 3.375% 15/08/2026	USD	260,000	132,138	0.01
			132,138	**0.01**
Total Convertible Bonds			**132,138**	**0.01**
Total Transferable securities and money market instruments dealt in on another regulated market			**1,067,825,253**	**85.29**
Other transferable securities and money market instruments				
Bonds				
Luxembourg				
Intelsat Jackson Holdings SA 5.5% 01/08/2023*§	USD	1,561,000	156	0.00
			156	**0.00**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
ESC CB144A SANCHEZ 8.875% 15/03/2025*	USD	1,105,000	0	0.00
Intelsat Jackson Holdings Ltd. 8.5% 15/10/2024*§	USD	360,000	36	0.00
Intelsat Jackson Holdings Ltd. 9.75% 15/07/2025*§	USD	1,255,000	126	0.00
			162	0.00
Total Bonds			318	0.00
Convertible Bonds				
United States of America				
Claire's Stores, Inc. 0% *	USD	1,216	2,766,400	0.22
			2,766,400	0.22
Total Convertible Bonds			2,766,400	0.22
Equities				
Cayman Islands				
Telford Offshore Holdings Ltd.*	USD	83,376	0	0.00
			0	0.00
Luxembourg				
Intelsat Jackson Holdings SA Rights *	USD	3,140	31	0.00
Intelsat Jackson Holdings SA Rights *	USD	3,140	32	0.00
Intelsat SA*	USD	29,998	689,954	0.06
			690,017	0.06
United States of America				
Claires Holdings LLC*	USD	1,544	463,200	0.04
EP Energy Corp.*	USD	25,212	176,484	0.01
Goodman Private*	USD	92,605	0	0.00
Goodman Private Preference*	USD	110,179	0	0.00
INTERNATIONAL ONCOLOGY CARE, Inc.*	USD	50,366	717,161	0.06
MYT Holding LLC*	USD	409,073	194,310	0.01
MYT Holding LLC Preference*	USD	705,308	573,063	0.04
NMG, Inc.*	USD	680	89,250	0.01
NMG, Inc.*	USD	3,754	492,712	0.04
Vistra Corp. 31/12/2049*	USD	360,159	459,203	0.04
			3,165,383	0.25
Total Equities			3,855,400	0.31
Warrants				
United Kingdom				
Nmg Research Ltd. 24/09/2027*	USD	7,968	179,280	0.01
			179,280	0.01
United States of America				
Windstream Holdings, Inc. 31/12/2049*	USD	151	1,132	0.00
			1,132	0.00
Total Warrants			180,412	0.01
Total Other transferable securities and money market instruments			6,802,530	0.54
Total Investments			1,104,236,737	88.20
Cash			150,582,095	12.03
Other Assets/(Liabilities)			(2,836,665)	(0.23)
Total Net Assets			1,251,982,167	100.00

*Security is valued at its fair value under the direction of the Board of Directors.
§Security is currently in default.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
Canada	21.88
United States of America	21.53
Japan	14.11
France	8.36
Sweden	5.73
Netherlands	3.45
United Arab Emirates	3.08
United Kingdom	2.85
Singapore	2.00
Finland	1.69
Switzerland	1.56
Australia	1.11
Luxembourg	0.24
Germany	0.19
Norway	0.14
New Zealand	0.13
Spain	0.11
Supranational	0.03
Bermuda	0.01
Ireland	-
Cayman Islands	-
Total Investments	**88.20**
Cash and other assets/(liabilities)	11.80
Total	**100.00**

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 2.00%, 25/08/2053	USD	(6,150,000)	(5,002,400)	54,533	(0.40)
Total To Be Announced Contracts Short Positions				**(5,002,400)**	**54,533**	**(0.40)**
Net To Be Announced Contracts				**(5,002,400)**	**54,533**	**(0.40)**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	1,567	USD	1,751	31/07/2023	BNP Paribas	2	-
CHF	39,469	USD	44,149	31/07/2023	Goldman Sachs	21	-
EUR	134,964	USD	147,292	03/07/2023	Standard Chartered	89	-
EUR	284,885	USD	310,169	05/07/2023	State Street	939	-
EUR	523,529,904	USD	571,056,054	31/07/2023	BNP Paribas	1,467,213	0.12
EUR	2,373,709	USD	2,594,437	31/07/2023	HSBC	1,411	-
GBP	49,697	USD	62,761	03/07/2023	State Street	372	-
GBP	41,899	USD	52,845	31/07/2023	BNP Paribas	393	-
SEK	67,250	USD	6,224	03/07/2023	BNP Paribas	13	-
SEK	14,077	USD	1,294	31/07/2023	Morgan Stanley	13	-
USD	4,738	CHF	4,240	06/07/2023	Morgan Stanley	7	-
USD	57,110	CHF	50,912	31/07/2023	BNP Paribas	133	-
USD	6,714	CHF	5,992	31/07/2023	RBC	8	-
USD	942,525	EUR	854,706	05/07/2023	RBC	9,142	-
USD	1,667,890	EUR	1,508,828	05/07/2023	Standard Chartered	20,172	-
USD	649,671	EUR	591,598	31/07/2023	Morgan Stanley	2,710	-
USD	129,632	EUR	118,093	31/07/2023	Standard Chartered	488	-
USD	115,296	GBP	90,433	31/07/2023	Morgan Stanley	390	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**1,503,516**	**0.12**
CHF	1,364	USD	1,530	31/07/2023	Barclays	(3)	-
CHF	25,154,990	USD	28,195,326	31/07/2023	Citibank	(43,764)	(0.01)
CHF	4,240	USD	4,750	31/07/2023	Morgan Stanley	(5)	-
EUR	92,240	USD	101,151	31/07/2023	Citibank	(279)	-
EUR	6,985	USD	7,645	31/07/2023	RBC	(7)	-
GBP	53,458	USD	67,967	31/07/2023	Merrill Lynch	(42)	-
GBP	80,414,338	USD	102,413,060	31/07/2023	Morgan Stanley	(237,052)	(0.02)
GBP	177,079	USD	226,413	31/07/2023	RBC	(1,412)	-
GBP	2,995	USD	3,816	31/07/2023	Standard Chartered	(10)	-
GBP	19,744	USD	25,168	31/07/2023	State Street	(81)	-
JPY	119,790,000	USD	872,247	20/07/2023	Barclays	(40,704)	-
JPY	142,020,000	USD	994,804	20/07/2023	BNP Paribas	(8,948)	-
JPY	17,540,000	USD	132,385	20/07/2023	HSBC	(10,628)	-
JPY	464,310,000	USD	3,504,345	20/07/2023	State Street	(281,257)	(0.02)
JPY	21,102,676	USD	148,207	31/07/2023	HSBC	(1,442)	-
SEK	325,435	USD	30,372	31/07/2023	HSBC	(152)	-
SEK	42,394,452	USD	3,956,741	31/07/2023	Standard Chartered	(19,865)	-
SGD	42,975	USD	32,085	31/07/2023	BNP Paribas	(293)	-
SGD	28,136,218	USD	20,826,941	31/07/2023	Merrill Lynch	(12,110)	-
USD	859,611	EUR	786,443	31/07/2023	Morgan Stanley	(429)	-
USD	147,497	EUR	134,964	31/07/2023	Standard Chartered	(98)	-
USD	900,938	EUR	826,396	31/07/2023	State Street	(2,795)	-
USD	2,577,604	EUR	2,363,534	04/10/2023	RBC	(15,564)	-
USD	52,835	GBP	41,899	05/07/2023	BNP Paribas	(392)	-
USD	62,774	GBP	49,697	31/07/2023	State Street	(372)	-
USD	6,231	SEK	67,250	31/07/2023	BNP Paribas	(14)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(677,718)**	**(0.05)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**825,798**	**0.07**

Schedule of Investments (continued)

As at 30 June 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 29/09/2023	(62)	USD	(12,605,617)	56,914	-
US 5 Year Note, 29/09/2023	(70)	USD	(7,491,914)	64,070	0.01
US 10 Year Note, 20/09/2023	(80)	USD	(8,968,125)	105,313	0.01
Total Unrealised Gain on Financial Futures Contracts				**226,297**	**0.02**
Net Unrealised Gain on Financial Futures Contracts				**226,297**	**0.02**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
9,340,000	USD	Credit Suisse	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	225,635	0.02
8,420,000	USD	Bank of America	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	203,410	0.01
6,180,000	USD	Barclays	ABX.HE.AAA.06-2	Buy	(0.11)%	25/05/2046	149,296	0.01
6,750,000	USD	Citibank	CMBX.NA.BBB-	Buy	(5.00)%	17/02/2051	1,176	-
Total Market Value on Credit Default Swap Contracts - Assets							**579,517**	**0.04**
18,550,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(407,723)	(0.03)
63,100,000	USD	Citigroup	CDX.NA.IG.40-V1	Buy	(1.00)%	20/06/2028	(875,878)	(0.07)
20,300,000	EUR	Citigroup	ITRAXX.EUROPE.MAIN.39-V1	Buy	(1.00)%	20/06/2028	(242,196)	(0.02)
Total Market Value on Credit Default Swap Contracts - Liabilities							**(1,525,797)**	**(0.12)**
Net Market Value on Credit Default Swap Contracts - Liabilities							**(946,280)**	**(0.08)**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Belgium				
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	100,000	103,565	0.39
			103,565	**0.39**
Brazil				
Brazil Government Bond 10000% 01/01/2027	BRL	1,220	263,009	0.98
			263,009	**0.98**
Czech Republic				
Czech Republic Government Bond 4.9% 14/04/2034	CZK	1,310,000	63,730	0.24
Czech Republic Government Bond 1.95% 30/07/2037	CZK	1,680,000	58,285	0.21
			122,015	**0.45**
Dominican Republic				
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	150,000	117,958	0.44
			117,958	**0.44**
France				
Altice France SA, Reg. S 2.125% 15/02/2025	EUR	100,000	100,527	0.37
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	100,000	107,185	0.40
Forvia SE, Reg. S 3.125% 15/06/2026	EUR	100,000	102,931	0.38
Orange SA, Reg. S, FRN 2.375% Perpetual	EUR	100,000	103,772	0.39
Renault SA, Reg. S 1.25% 24/06/2025	EUR	100,000	102,366	0.38
			516,781	**1.92**
Germany				
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	100,000	99,316	0.37
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	100,000	104,019	0.38
Volkswagen Leasing GmbH, Reg. S 0.5% 12/01/2029	EUR	90,000	79,839	0.30
			283,174	**1.05**
Indonesia				
Indonesia Government Bond 7% 15/02/2033	IDR	1,689,000,000	118,616	0.44
			118,616	**0.44**
Ireland				
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	129,634	0.48
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	100,000	102,234	0.38
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	133,000	124,774	0.47
			356,642	**1.33**
Israel				
Energean Israel Finance Ltd., Reg. S, 144A 5.375% 30/03/2028	USD	54,000	48,723	0.18
Leviathan Bond Ltd., Reg. S, 144A 6.75% 30/06/2030	USD	52,000	48,592	0.18
			97,315	**0.36**
Italy				
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	100,000	94,730	0.35
Telecom Italia SpA, Reg. S 3.625% 25/05/2026	EUR	100,000	103,150	0.39
			197,880	**0.74**
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040	EUR	100,000	83,236	0.31
			83,236	**0.31**
Japan				
Sumitomo Mitsui Financial Group, Inc. 1.474% 08/07/2025	USD	200,000	183,593	0.68
			183,593	**0.68**
Jersey				
Heathrow Funding Ltd., Reg. S 5.875% 13/05/2043	GBP	100,000	122,395	0.46
			122,395	**0.46**
Luxembourg				
BK LC Lux Finco1 SARL, Reg. S 5.25% 30/04/2029	EUR	100,000	102,901	0.38
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	100,000	76,454	0.29
			179,355	**0.67**
Mexico				
Mexican Bonos 775% 29/05/2031	MXN	42,100	233,338	0.87
Mexican Bonos 750% 26/05/2033	MXN	12,600	68,397	0.26
Mexican Bonos 838.356% 18/11/2038	MXN	25,600	146,173	0.54
Mexico Government Bond 4.75% 27/04/2032	USD	200,000	190,158	0.71
Petroleos Mexicanos 5.95% 28/01/2031	USD	170,000	124,262	0.46
			762,328	**2.84**
Netherlands				
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	100,000	101,096	0.38
Wolters Kluwer NV, Reg. S 3.75% 03/04/2031	EUR	100,000	108,845	0.40
			209,941	**0.78**
Paraguay				
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	200,000	171,131	0.64
			171,131	**0.64**
Poland				
Poland Government Bond 7.5% 25/07/2028	PLN	609,000	161,659	0.60
			161,659	**0.60**
Romania				
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	93,000	78,484	0.29
Romania Government Bond, Reg. S 7.625% 17/01/2053	USD	10,000	11,000	0.04
			89,484	**0.33**
Singapore				
Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053	USD	10,000	10,316	0.04
			10,316	**0.04**
South Africa				
South Africa Government Bond 8.25% 31/03/2032	ZAR	820,000	36,551	0.14
South Africa Government Bond 8.875% 28/02/2035	ZAR	3,540,000	153,849	0.57
			190,400	**0.71**
Spain				
Banco Santander SA 5.147% 18/08/2025	USD	200,000	196,436	0.73
Lorca Telecom Bondco SA, Reg. S 4% 18/09/2027	EUR	100,000	99,844	0.37
			296,280	**1.10**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Supranational				
European Union, Reg. S 0.45% 04/07/2041	EUR	150,000	101,337	0.38
			101,337	**0.38**
Switzerland				
UBS Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	100,000	120,983	0.45
			120,983	**0.45**
United Arab Emirates				
UAE Government Bond, Reg. S 4.05% 07/07/2032	USD	200,000	196,607	0.73
			196,607	**0.73**
United Kingdom				
Barclays plc, FRN 1.007% 10/12/2024	USD	200,000	194,935	0.72
BP Capital Markets plc, FRN 4.875% Perpetual	USD	70,000	63,423	0.24
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	100,000	100,936	0.38
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	200,000	198,539	0.74
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	200,000	177,451	0.66
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	100,000	98,088	0.36
NatWest Group plc, FRN 5.516% 30/09/2028	USD	200,000	196,058	0.73
			1,029,430	**3.83**
United States of America				
AbbVie, Inc. 2.95% 21/11/2026	USD	70,000	65,363	0.24
AbbVie, Inc. 0.75% 18/11/2027	EUR	100,000	96,423	0.36
AbbVie, Inc. 4.25% 21/11/2049	USD	89,000	75,905	0.28
Air Lease Corp. 3.25% 01/10/2029	USD	30,000	25,864	0.10
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	18,000	17,093	0.06
American Tower Corp., REIT 3.6% 15/01/2028	USD	80,000	73,657	0.27
AmerisourceBergen Corp. 2.7% 15/03/2031	USD	99,000	83,928	0.31
ATI, Inc. 4.875% 01/10/2029	USD	2,000	1,813	0.01
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	13,000	11,654	0.04
BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	40,000	33,841	0.13
BP Capital Markets America, Inc. 4.812% 13/02/2033	USD	50,000	49,129	0.18
CenterPoint Energy, Inc. 2.95% 01/03/2030	USD	34,000	29,542	0.11
CF Industries, Inc. 4.95% 01/06/2043	USD	24,000	20,584	0.08
Constellation Brands, Inc. 5% 02/02/2026	USD	10,000	9,955	0.04
Constellation Brands, Inc. 2.25% 01/08/2031	USD	58,000	47,203	0.18
Crown Castle, Inc., REIT 2.5% 15/07/2031	USD	42,000	34,423	0.13
CVS Health Corp. 5.25% 21/02/2033	USD	35,000	34,675	0.13
CVS Health Corp. 2.7% 21/08/2040	USD	26,000	17,951	0.07
Dana, Inc. 5.625% 15/06/2028	USD	10,000	9,415	0.03
Danaher Corp. 2.8% 10/12/2051	USD	46,000	31,377	0.12
Dell International LLC 5.25% 01/02/2028	USD	75,000	74,729	0.28
Duke Energy Indiana LLC 5.4% 01/04/2053	USD	5,000	4,997	0.02
Duke Energy Ohio, Inc. 5.25% 01/04/2033	USD	5,000	5,024	0.02
Duke Energy Ohio, Inc. 5.65% 01/04/2053	USD	2,000	2,039	0.01
Edison International 3.55% 15/11/2024	USD	60,000	58,003	0.22
Encompass Health Corp. 4.5% 01/02/2028	USD	21,000	19,536	0.07
Energy Transfer LP 5.35% 15/05/2045	USD	43,000	37,171	0.14
Entergy Texas, Inc. 1.75% 15/03/2031	USD	60,000	47,330	0.18
Exxon Mobil Corp. 2.995% 16/08/2039	USD	20,000	15,768	0.06
Freeport-McMoRan, Inc. 5.4% 14/11/2034	USD	68,000	65,556	0.24
Genesis Energy LP 8% 15/01/2027	USD	5,000	4,877	0.02
Global Payments, Inc. 4.8% 01/04/2026	USD	64,000	62,475	0.23
Global Payments, Inc. 2.9% 15/11/2031	USD	50,000	40,595	0.15
Global Payments, Inc. 5.95% 15/08/2052	USD	5,000	4,751	0.02
HCA, Inc. 5.375% 01/02/2025	USD	37,000	36,658	0.14
HCA, Inc. 5.875% 15/02/2026	USD	61,000	60,981	0.23
HCA, Inc. 4.5% 15/02/2027	USD	120,000	115,705	0.43
HCA, Inc. 5.2% 01/06/2028	USD	20,000	19,709	0.07
HCA, Inc. 5.5% 15/06/2047	USD	7,000	6,486	0.02
HCA, Inc. 3.5% 15/07/2051	USD	16,000	10,911	0.04
Kilroy Realty LP, REIT 2.5% 15/11/2032	USD	13,000	8,974	0.03
Kinder Morgan, Inc. 5.2% 01/06/2033	USD	30,000	28,965	0.11
Lowe's Cos., Inc. 4.8% 01/04/2026	USD	20,000	19,797	0.07
MetLife, Inc. 6.4% 15/12/2066	USD	50,000	49,966	0.19
MGM Resorts International 5.5% 15/04/2027	USD	20,000	19,133	0.07
OneMain Finance Corp. 4% 15/09/2030	USD	15,000	11,526	0.04
Oracle Corp. 6.9% 09/11/2052	USD	17,000	18,891	0.07
Oracle Corp. 5.55% 06/02/2053	USD	44,000	42,156	0.16
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	100,000	95,126	0.35
Pacific Gas and Electric Co. 6.15% 15/01/2033	USD	20,000	19,487	0.07
Pacific Gas and Electric Co. 4.25% 15/03/2046	USD	30,000	21,186	0.08
PG&E Corp. 5% 01/07/2028	USD	18,000	16,538	0.06
PPL Capital Funding, Inc., FRN 8.203% 30/03/2067	USD	22,000	19,388	0.07
SM Energy Co. 6.625% 15/01/2027	USD	5,000	4,855	0.02
Southern California Edison Co. 3.65% 01/02/2050	USD	15,000	11,070	0.04
Southern Co. Gas Capital Corp. 1.75% 15/01/2031	USD	50,000	39,155	0.15
Southwestern Energy Co. 5.375% 15/03/2030	USD	15,000	13,986	0.05
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	32,000	28,930	0.11
T-Mobile USA, Inc. 3.75% 15/04/2027	USD	80,000	75,558	0.28
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	32,000	33,121	0.12
US Treasury 3.625% 15/02/2053	USD	30,000	28,528	0.11
Verizon Communications, Inc. 2.55% 21/03/2031	USD	100,000	83,230	0.31
VMware, Inc. 2.2% 15/08/2031	USD	60,000	46,987	0.17
Welltower OP LLC, REIT 2.7% 15/02/2027	USD	14,000	12,671	0.05
			2,212,320	**8.24**
Uruguay				
Uruguay Government Bond 5.1% 18/06/2050	USD	76,000	75,605	0.28
			75,605	**0.28**
Total Bonds			**8,373,355**	**31.17**
Total Transferable securities and money market instruments admitted to an official exchange listing			**8,373,355**	**31.17**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Canada				
1011778 BC ULC, 144A 4% 15/10/2030	USD	14,000	11,995	0.05
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	22,000	19,390	0.07
Emera, Inc., FRN 6.75% 15/06/2076	USD	82,000	79,027	0.29
GFL Environmental, Inc., 144A 4% 01/08/2028	USD	21,000	18,797	0.07
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	17,000	15,102	0.06
Videotron Ltd., 144A 5.125% 15/04/2027	USD	17,000	16,314	0.06
			160,625	**0.60**
Cayman Islands				
Avolon Holdings Funding Ltd., 144A 2.875% 15/02/2025	USD	20,000	18,604	0.07
Avolon Holdings Funding Ltd., 144A 4.25% 15/04/2026	USD	90,000	83,852	0.31
Seagate HDD Cayman, 144A 8.25% 15/12/2029	USD	2,000	2,082	0.01
Seagate HDD Cayman 4.091% 01/06/2029	USD	15,000	13,209	0.05
			117,747	**0.44**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
France				
BPCE SA, 144A 5.7% 22/10/2023	USD	200,000	198,998	0.74
			198,998	**0.74**
Italy				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	200,000	201,768	0.75
			201,768	**0.75**
Jersey				
Adient Global Holdings Ltd., 144A 8.25% 15/04/2031	USD	5,000	5,082	0.02
			5,082	**0.02**
Liberia				
Royal Caribbean Cruises Ltd., 144A 11.625% 15/08/2027	USD	9,000	9,800	0.04
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	9,000	9,441	0.03
			19,241	**0.07**
Luxembourg				
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	10,000	9,089	0.03
			9,089	**0.03**
Netherlands				
ABN AMRO Bank NV, 144A 4.8% 18/04/2026	USD	200,000	191,512	0.71
EDP Finance BV, 144A 3.625% 15/07/2024	USD	200,000	194,860	0.73
Elastic NV, 144A 4.125% 15/07/2029	USD	10,000	8,633	0.03
			395,005	**1.47**
Norway				
DNB Bank ASA, FRN, 144A 0.856% 30/09/2025	USD	200,000	187,095	0.70
DNB Bank ASA, FRN, 144A 1.127% 16/09/2026	USD	200,000	178,662	0.66
			365,757	**1.36**
Supranational				
Clarios Global LP, 144A 8.5% 15/05/2027	USD	14,000	14,031	0.05
NXP BV 2.5% 11/05/2031	USD	25,000	20,330	0.08
NXP BV 2.65% 15/02/2032	USD	5,000	4,034	0.02
NXP BV 5% 15/01/2033	USD	15,000	14,380	0.05
NXP BV 3.25% 11/05/2041	USD	38,000	27,462	0.10
VistaJet Malta Finance plc, 144A 9.5% 01/06/2028	USD	5,000	4,570	0.02
			84,807	**0.32**
United States of America				
Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	11,000	10,157	0.04
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	23,000	19,343	0.07
AES Corp. (The), 144A 3.3% 15/07/2025	USD	70,000	66,114	0.25
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	20,000	19,435	0.07
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	20,000	19,343	0.07
American Express Co., FRN 3.55% Perpetual	USD	26,000	21,348	0.08
Amgen, Inc. 5.25% 02/03/2033	USD	43,000	42,883	0.16
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	18,000	16,737	0.06
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	12,000	12,186	0.05
Apple, Inc. 2.65% 08/02/2051	USD	30,000	20,502	0.08
Aramark Services, Inc., 144A 5% 01/02/2028	USD	12,000	11,276	0.04
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	20,000	17,322	0.06
Arconic Corp., 144A 6.125% 15/02/2028	USD	19,000	19,236	0.07
AT&T, Inc. 2.55% 01/12/2033	USD	50,000	38,991	0.14
AT&T, Inc. 3.5% 15/09/2053	USD	50,000	35,003	0.13
AthenaHealth Group, Inc., 144A 6.5% 15/02/2030	USD	5,000	4,201	0.02
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	21,000	19,430	0.07
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	22,000	20,340	0.08
Bank of America Corp., FRN 3.841% 25/04/2025	USD	30,000	29,416	0.11
Bank of America Corp., FRN 5.08% 20/01/2027	USD	20,000	19,693	0.07
Bank of America Corp., FRN 3.559% 23/04/2027	USD	90,000	85,046	0.32
Bank of America Corp., FRN 2.551% 04/02/2028	USD	15,000	13,521	0.05
Bank of America Corp., FRN 5.202% 25/04/2029	USD	25,000	24,705	0.09
Bank of America Corp., FRN 3.974% 07/02/2030	USD	69,000	63,792	0.24
Bank of America Corp., FRN 3.194% 23/07/2030	USD	50,000	44,030	0.16
Baxter International, Inc. 3.132% 01/12/2051	USD	14,000	9,160	0.03
BHMS, FRN, Series 2018-ATLS 'A', 144A 6.357% 15/07/2035	USD	100,000	97,611	0.36
Block, Inc. 2.75% 01/06/2026	USD	10,000	9,112	0.03
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	16,000	14,416	0.05
Broadcom, Inc., 144A 3.469% 15/04/2034	USD	45,000	36,658	0.14
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	15,000	13,058	0.05
Capital One Financial Corp., FRN 3.95% Perpetual	USD	31,000	22,993	0.09
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	5,000	4,043	0.01
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	83,000	77,344	0.29
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	43,000	38,881	0.14
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	43,000	35,807	0.13
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	18,000	16,775	0.06
Cedar Fair LP 5.25% 15/07/2029	USD	12,000	10,910	0.04
Central Garden & Pet Co. 4.125% 15/10/2030	USD	20,000	16,702	0.06
Charter Communications Operating LLC 4.908% 23/07/2025	USD	25,000	24,501	0.09
Charter Communications Operating LLC 2.25% 15/01/2029	USD	54,000	44,714	0.17
Charter Communications Operating LLC 3.7% 01/04/2051	USD	66,000	41,375	0.15
Charter Communications Operating LLC 3.9% 01/06/2052	USD	26,000	16,796	0.06
Chemours Co. (The), 144A 5.75% 15/11/2028	USD	10,000	9,184	0.03
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	14,000	13,903	0.05
Cinemark USA, Inc., 144A 5.25% 15/07/2028	USD	15,000	13,192	0.05
Citigroup, Inc., FRN 2.014% 25/01/2026	USD	97,000	91,134	0.34
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	30,000	28,650	0.11
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	46,000	45,904	0.17
Citigroup, Inc., FRN 1.122% 28/01/2027	USD	116,000	103,402	0.38
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	54,000	50,618	0.19
Citigroup, Inc., FRN 3.875% Perpetual	USD	60,000	49,986	0.19
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	5,000	5,069	0.02
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	15,000	13,308	0.05
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	20,000	17,942	0.07
Coherent Corp., 144A 5% 15/12/2029	USD	22,000	19,884	0.07
Comcast Corp. 5.5% 15/11/2032	USD	68,000	70,441	0.26
Comcast Corp. 5.35% 15/05/2053	USD	35,000	35,082	0.13
CommScope, Inc., 144A 8.25% 01/03/2027	USD	10,000	8,008	0.03
CommScope, Inc., 144A 4.75% 01/09/2029	USD	10,000	7,898	0.03
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	18,000	14,179	0.05
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	13,000	11,880	0.04
Constellation Energy Generation LLC 5.6% 15/06/2042	USD	24,000	23,042	0.09
Coty, Inc., 144A 6.5% 15/04/2026	USD	5,000	4,930	0.02
Coty, Inc., 144A 4.75% 15/01/2029	USD	12,000	11,023	0.04
DaVita, Inc., 144A 4.625% 01/06/2030	USD	15,000	12,861	0.05
Diamondback Energy, Inc. 3.125% 24/03/2031	USD	40,000	34,120	0.13
Discovery Communications LLC 4.65% 15/05/2050	USD	12,000	9,054	0.03
DISH Network Corp., 144A 11.75% 15/11/2027	USD	30,000	29,310	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dornoch Debt Merger Sub, Inc., 144A 6.625% 15/10/2029	USD	5,000	4,081	0.02
Duke Energy Progress LLC 3.4% 01/04/2032	USD	30,000	26,537	0.10
Duquesne Light Holdings, Inc., 144A 2.775% 07/01/2032	USD	30,000	23,386	0.09
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	20,000	17,472	0.06
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	12,000	10,495	0.04
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	7,000	6,917	0.03
Enel Finance America LLC, 144A 7.1% 14/10/2027	USD	200,000	209,906	0.78
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	27,000	23,805	0.09
Entegris, Inc., 144A 4.375% 15/04/2028	USD	25,000	22,628	0.08
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	20,000	17,857	0.07
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	35,000	30,806	0.11
FirstEnergy Transmission LLC, 144A 4.55% 01/04/2049	USD	20,000	16,565	0.06
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	10,000	9,170	0.03
Gartner, Inc., 144A 4.5% 01/07/2028	USD	20,000	18,670	0.07
Glencore Funding LLC, 144A 5.4% 08/05/2028	USD	40,000	39,567	0.15
Glencore Funding LLC, 144A 5.7% 08/05/2033	USD	11,000	10,880	0.04
GNMA 4.5% 20/08/2052	USD	251,074	241,914	0.90
GNMA 5% 20/09/2052	USD	665,250	652,808	2.43
GNMA 4% 20/10/2052	USD	510,466	481,770	1.79
GNMA 5.5% 20/11/2052	USD	667,512	664,378	2.47
GNMA 6% 20/11/2052	USD	302,954	304,756	1.13
Go Daddy Operating Co. LLC, 144A 3.5% 01/03/2029	USD	15,000	12,860	0.05
Goldman Sachs Group, Inc. (The), FRN 0.657% 10/09/2024	USD	50,000	49,440	0.18
Goldman Sachs Group, Inc. (The), FRN 1.431% 09/03/2027	USD	86,000	76,826	0.29
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	111,000	90,682	0.34
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	34,000	27,566	0.10
Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	120,000	100,826	0.38
Goldman Sachs Group, Inc. (The), FRN 3.8% Perpetual	USD	45,000	35,872	0.13
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	15,000	13,494	0.05
Gray Television, Inc., 144A 7% 15/05/2027	USD	13,000	11,073	0.04
Griffon Corp. 5.75% 01/03/2028	USD	17,000	15,918	0.06
HCA, Inc., 144A 4.625% 15/03/2052	USD	48,000	39,066	0.15
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	17,000	16,316	0.06
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	15,000	13,447	0.05
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	10,000	8,879	0.03
Hyundai Capital America, 144A 3.5% 02/11/2026	USD	70,000	64,887	0.24
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	10,000	7,661	0.03
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	12,000	7,997	0.03
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	15,000	13,064	0.05
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	16,000	14,290	0.05
ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	84,000	72,096	0.27
JELD-WEN, Inc., 144A 6.25% 15/05/2025	USD	10,000	10,113	0.04
Kraft Heinz Foods Co. 4.875% 01/10/2049	USD	20,000	18,082	0.07
LABL, Inc., 144A 6.75% 15/07/2026	USD	10,000	9,820	0.04
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	15,000	13,992	0.05
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	10,000	7,499	0.03
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	13,000	11,459	0.04
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	15,000	14,870	0.06
Microchip Technology, Inc. 2.67% 01/09/2023	USD	55,000	54,776	0.20
Morgan Stanley, FRN 1.164% 21/10/2025	USD	30,000	28,058	0.10
Morgan Stanley, FRN 3.591% 22/07/2028	USD	160,000	147,507	0.55
Morgan Stanley, FRN 5.123% 01/02/2029	USD	60,000	59,102	0.22
Morgan Stanley, FRN 5.164% 20/04/2029	USD	10,000	9,851	0.04
Morgan Stanley, FRN 2.699% 22/01/2031	USD	50,000	42,372	0.16
Morgan Stanley, FRN 5.948% 19/01/2038	USD	15,000	14,788	0.05
Nationstar Mortgage Holdings, Inc., 144A 5.125% 15/12/2030	USD	10,000	8,119	0.03
NCR Corp., 144A 5% 01/10/2028	USD	14,000	12,511	0.05
NCR Corp., 144A 6.125% 01/09/2029	USD	14,000	14,028	0.05
Netflix, Inc., 144A 5.375% 15/11/2029	USD	50,000	50,154	0.19
Newell Brands, Inc. 5.875% 01/04/2036	USD	13,000	10,869	0.04
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	23,000	19,977	0.07
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	5,000	4,923	0.02
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	5,000	4,660	0.02
NRZ Excess Spread-Collateralized Notes 'A', 144A 3.104% 25/07/2026	USD	56,858	50,678	0.19
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	16,000	14,558	0.05
Outfront Media Capital LLC, 144A 4.25% 15/01/2029	USD	14,000	11,780	0.04
Pacific Gas and Electric Co. 6.4% 15/06/2033	USD	40,000	39,430	0.15
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	15,000	13,328	0.05
PNC Financial Services Group, Inc. (The), FRN 3.4% Perpetual	USD	30,000	22,093	0.08
PNMAC FMSR Issuer Trust, FRN, Series 2018-GT2 'A', 144A 7.8% 25/08/2025	USD	100,000	98,887	0.37
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	20,000	18,452	0.07
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	18,000	16,911	0.06
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	15,000	14,262	0.05
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	20,000	17,629	0.07
Range Resources Corp. 8.25% 15/01/2029	USD	10,000	10,360	0.04
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	19,000	17,716	0.07
Ritchie Bros Holdings, Inc., 144A 7.75% 15/03/2031	USD	5,000	5,188	0.02
Rite Aid Corp., 144A 8% 15/11/2026	USD	10,000	4,828	0.02
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	80,000	75,791	0.28
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	15,000	12,724	0.05
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	13,000	11,130	0.04
Scotts Miracle-Gro Co. (The) 4% 01/04/2031	USD	12,000	9,464	0.04
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	14,000	11,318	0.04
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	23,000	19,700	0.07
Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	USD	10,000	9,461	0.04
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	27,000	24,663	0.09
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	10,000	10,667	0.04
SRS Distribution, Inc., 144A 6% 01/12/2029	USD	17,000	14,552	0.05
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	15,000	14,360	0.05
Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	24,000	20,819	0.08
Staples, Inc., 144A 7.5% 15/04/2026	USD	15,000	12,391	0.05
Take-Two Interactive Software, Inc. 3.7% 14/04/2027	USD	20,000	18,928	0.07
Take-Two Interactive Software, Inc. 4% 14/04/2032	USD	30,000	27,415	0.10
Tallgrass Energy Partners LP, 144A 5.5% 15/01/2028	USD	21,000	19,141	0.07
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	18,000	15,494	0.06
Tenet Healthcare Corp., 144A 6.75% 15/05/2031	USD	5,000	5,015	0.02
Tenet Healthcare Corp. 6.25% 01/02/2027	USD	12,000	11,884	0.04
Texas Instruments, Inc. 5.05% 18/05/2063	USD	5,000	4,941	0.02
T-Mobile USA, Inc. 2.25% 15/02/2026	USD	95,000	87,287	0.32

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Trans-Allegheny Interstate Line Co., 144A 3.85% 01/06/2025	USD	39,000	37,508	0.14
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	18,000	18,016	0.07
Uber Technologies, Inc., 144A 4.5% 15/08/2029	USD	15,000	13,826	0.05
UMBS 2.5% 01/06/2040	USD	224,224	197,982	0.74
UMBS 4.5% 01/08/2048	USD	410,248	404,301	1.50
UMBS 4% 01/03/2049	USD	292,636	277,540	1.03
UMBS 4% 01/05/2049	USD	289,658	275,945	1.03
UMBS 4.5% 01/11/2049	USD	410,836	402,080	1.50
UMBS 3% 01/04/2050	USD	239,098	212,574	0.79
UMBS 3% 01/04/2050	USD	319,282	283,854	1.06
UMBS 2.5% 01/06/2050	USD	496,505	423,536	1.58
UMBS 3% 01/08/2050	USD	313,484	279,513	1.04
UMBS 4% 01/05/2051	USD	296,782	281,390	1.05
UMBS 4.5% 01/08/2052	USD	245,121	235,435	0.88
UMBS 5% 01/10/2052	USD	662,900	648,758	2.41
UMBS 5.5% 01/12/2052	USD	648,372	646,463	2.41
UMBS 6% 01/12/2052	USD	292,010	294,640	1.10
UMBS MA3148 3.5% 01/10/2047	USD	1,120,886	1,032,024	3.84
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	3,000	3,025	0.01
VICI Properties LP, REIT, 144A 3.75% 15/02/2027	USD	25,000	22,956	0.09
Vista Outdoor, Inc., 144A 4.5% 15/03/2029	USD	16,000	12,960	0.05
Vistra Operations Co. LLC, 144A 3.7% 30/01/2027	USD	70,000	64,106	0.24
Vistra Operations Co. LLC, 144A 4.375% 01/05/2029	USD	16,000	13,995	0.05
Wabash National Corp., 144A 4.5% 15/10/2028	USD	20,000	17,373	0.06
Warnermedia Holdings, Inc. 3.755% 15/03/2027	USD	40,000	37,282	0.14
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	42,000	37,050	0.14
Warnermedia Holdings, Inc. 5.05% 15/03/2042	USD	15,000	12,467	0.05
Warnermedia Holdings, Inc. 5.141% 15/03/2052	USD	25,000	20,221	0.08
Wells Fargo & Co., FRN 4.54% 15/08/2026	USD	30,000	29,277	0.11
Wells Fargo & Co., FRN 3.584% 22/05/2028	USD	90,000	83,799	0.31
Wells Fargo & Co., FRN 3.9% Perpetual	USD	46,000	40,480	0.15
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	15,000	15,276	0.06
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	16,000	15,737	0.06
Wynn Resorts Finance LLC, 144A 5.125% 01/10/2029	USD	11,000	9,864	0.04
			13,247,566	**49.31**
Total Bonds			**14,805,685**	**55.11**
Convertible Bonds				
Israel				
Nice Ltd. 0% 15/09/2025	USD	70,000	68,271	0.25
			68,271	**0.25**
United States of America				
Alarm.com Holdings, Inc. 0% 15/01/2026	USD	80,000	68,528	0.26
BigCommerce Holdings, Inc. 0.25% 01/10/2026	USD	100,000	79,048	0.29
Block, Inc. 0.125% 01/03/2025	USD	50,000	47,274	0.18
Box, Inc. 0% 15/01/2026	USD	70,000	87,734	0.33
Enphase Energy, Inc. 0% 01/03/2028	USD	35,000	32,745	0.12
Envestnet, Inc., 144A 2.625% 01/12/2027	USD	50,000	52,332	0.19
Eventbrite, Inc. 0.75% 15/09/2026	USD	90,000	74,330	0.28
Ford Motor Co. 0% 15/03/2026	USD	60,000	66,108	0.25
Greenbrier Cos., Inc. (The) 2.875% 15/04/2028	USD	50,000	49,689	0.18
Integra LifeSciences Holdings Corp. 0.5% 15/08/2025	USD	70,000	64,495	0.24
Kite Realty Group LP, REIT, 144A 0.75% 01/04/2027	USD	50,000	47,500	0.18
Live Nation Entertainment, Inc., 144A 3.125% 15/01/2029	USD	30,000	33,073	0.12
Lumentum Holdings, Inc., 144A 1.5% 15/12/2029	USD	22,000	23,049	0.09
Lyft, Inc. 1.5% 15/05/2025	USD	70,000	63,130	0.23
ON Semiconductor Corp. 0% 01/05/2027	USD	70,000	127,948	0.48
Pebblebrook Hotel Trust, REIT 1.75% 15/12/2026	USD	25,000	21,338	0.08
RingCentral, Inc. 0% 01/03/2025	USD	50,000	46,225	0.17
Snap, Inc. 0.75% 01/08/2026	USD	50,000	46,558	0.17
Southwest Airlines Co. 1.25% 01/05/2025	USD	75,000	86,269	0.32
Topgolf Callaway Brands Corp. 2.75% 01/05/2026	USD	50,000	65,035	0.24
TripAdvisor, Inc. 0.25% 01/04/2026	USD	35,000	29,460	0.11
Wayfair, Inc. 0.625% 01/10/2025	USD	25,000	21,398	0.08
Wolfspeed, Inc., 144A 1.875% 01/12/2029	USD	20,000	15,506	0.06
			1,248,772	**4.65**
Total Convertible Bonds			**1,317,043**	**4.90**
Total Transferable securities and money market instruments dealt in on another regulated market			**16,122,728**	**60.01**
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	1,137,780	1,137,780	4.23
			1,137,780	**4.23**
Total Collective Investment Schemes - UCITS			**1,137,780**	**4.23**
Total Units of authorised UCITS or other collective investment undertakings			**1,137,780**	**4.23**
Total Investments			**25,633,863**	**95.41**
Cash			**657,658**	**2.45**
Other Assets/(Liabilities)			**575,935**	**2.14**
Total Net Assets			**26,867,456**	**100.00**

†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	62.20
Luxembourg	4.93
United Kingdom	3.83
Mexico	2.84
France	2.66
Netherlands	2.25
Italy	1.49
Norway	1.36
Ireland	1.33
Spain	1.10
Germany	1.05
Brazil	0.98
United Arab Emirates	0.73
South Africa	0.71
Supranational	0.70
Japan	0.68
Paraguay	0.64
Israel	0.61
Poland	0.60
Canada	0.60
Jersey	0.48
Czech Republic	0.45
Switzerland	0.45
Indonesia	0.44
Dominican Republic	0.44
Cayman Islands	0.44
Belgium	0.39
Romania	0.33
Ivory Coast	0.31
Uruguay	0.28
Liberia	0.07
Singapore	0.04
Total Investments	**95.41**
Cash and other assets/(liabilities)	4.59
Total	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 5.50%, 25/07/2039	USD	525,000	521,678	(2,317)	1.94
United States of America	UMBS, 4.50%, 25/07/2053	USD	1,066,000	1,022,100	(7,320)	3.81
Total To Be Announced Contracts Long Positions				**1,543,778**	**(9,637)**	**5.75**
Net To Be Announced Contracts				**1,543,778**	**(9,637)**	**5.75**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CZK	1,684,670	USD	76,339	24/07/2023	BNP Paribas	1,051	-
EUR	134,895	USD	144,870	05/07/2023	BNP Paribas	2,443	-
EUR	24,590,377	USD	26,296,669	05/07/2023	Merrill Lynch	557,291	2.08
EUR	61,601	USD	67,261	05/07/2023	RBC	11	-
EUR	24,621,559	USD	26,754,131	03/08/2023	HSBC	176,093	0.66
GBP	36,675	USD	46,243	24/07/2023	Morgan Stanley	354	-
KRW	86,544,899	USD	65,524	24/07/2023	Merrill Lynch	221	-
PHP	3,678,886	USD	65,691	24/07/2023	Standard Chartered	848	-
USD	131,679	AUD	193,689	24/07/2023	Citibank	2,746	0.01
USD	44,618	CZK	961,417	24/07/2023	Citibank	453	-
USD	20,075	CZK	435,772	24/07/2023	Merrill Lynch	56	-
USD	180,406	IDR	2,687,218,634	24/07/2023	Morgan Stanley	1,875	0.01
USD	66,508	KRW	84,545,457	24/07/2023	Barclays	2,282	0.01
USD	32,864	PHP	1,816,580	24/07/2023	Merrill Lynch	8	-
USD	65,788	THB	2,317,251	24/07/2023	Goldman Sachs	291	-
USD	206,679	ZAR	3,828,219	24/07/2023	Barclays	3,956	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**749,979**	**2.79**
EUR	15,879	USD	17,342	05/07/2023	Morgan Stanley	(1)	-
EUR	65,379	USD	71,640	03/08/2023	HSBC	(130)	-
INR	10,752,119	USD	130,974	24/07/2023	HSBC	(2)	-
JPY	34,618,693	USD	248,728	24/07/2023	Morgan Stanley	(8,251)	(0.03)
KRW	241,942,460	USD	189,759	24/07/2023	BNP Paribas	(5,964)	(0.02)
SGD	89,128	USD	66,092	24/07/2023	Barclays	(174)	-
THB	6,675,715	USD	193,514	24/07/2023	HSBC	(4,824)	(0.02)
USD	119,420	BRL	582,563	24/07/2023	Standard Chartered	(942)	(0.01)
USD	77,740	COP	328,577,779	24/07/2023	J.P. Morgan	(367)	-
USD	2,180,413	EUR	2,039,082	05/07/2023	HSBC	(46,370)	(0.17)
USD	82,367	EUR	76,196	05/07/2023	Merrill Lynch	(842)	-
USD	95,609	EUR	89,118	05/07/2023	Morgan Stanley	(1,713)	(0.01)
USD	386,673	EUR	357,047	24/07/2023	Citibank	(3,635)	(0.01)
USD	40,606	EUR	37,197	03/08/2023	Goldman Sachs	(79)	-
USD	2,198,441	EUR	2,023,203	03/08/2023	HSBC	(14,470)	(0.05)
USD	131,746	GBP	106,468	05/07/2023	Barclays	(3,507)	(0.01)
USD	45,611	GBP	36,114	24/07/2023	BNP Paribas	(273)	-
USD	708	GBP	561	24/07/2023	HSBC	(5)	-
USD	134,368	GBP	106,468	03/08/2023	HSBC	(916)	-
USD	427,761	MXN	7,398,887	24/07/2023	Morgan Stanley	(3,734)	(0.02)
USD	127,622	PHP	7,141,753	24/07/2023	J.P. Morgan	(1,549)	(0.01)
USD	32,855	PHP	1,816,578	24/07/2023	Merrill Lynch	(1)	-
USD	154,199	PLN	637,256	24/07/2023	State Street	(2,182)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(99,931)**	**(0.37)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**650,048**	**2.42**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bobl, 07/09/2023	(2)	EUR	(252,350)	382	-
Euro-Bund, 07/09/2023	(1)	EUR	(145,591)	344	-
Euro-Schatz, 07/09/2023	(7)	EUR	(801,111)	631	-
Long Gilt, 27/09/2023	(1)	GBP	(120,715)	781	0.01
US 2 Year Note, 29/09/2023	(2)	USD	(406,633)	117	-
US 10 Year Ultra Bond, 20/09/2023	(9)	USD	(1,063,195)	70	-
Total Unrealised Gain on Financial Futures Contracts				**2,325**	**0.01**
US 5 Year Note, 29/09/2023	2	USD	214,055	(133)	-
US 10 Year Note, 20/09/2023	(12)	USD	(1,345,219)	(2,041)	(0.01)
US Long Bond, 20/09/2023	(1)	USD	(126,266)	(109)	-
US Ultra Bond, 20/09/2023	(6)	USD	(810,937)	(1,125)	-
Total Unrealised Loss on Financial Futures Contracts				**(3,408)**	**(0.01)**
Net Unrealised Loss on Financial Futures Contracts				**(1,083)**	**-**

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
4,120,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(88,879)	(0.33)
Total Market Value on Credit Default Swap Contracts - Liabilities							**(88,879)**	**(0.33)**
Net Market Value on Credit Default Swap Contracts - Liabilities							**(88,879)**	**(0.33)**

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	% of Net Assets
2,400,000	BRL	Citigroup	Pay floating CDI 1 day Receive fixed 13.055%	02/01/2025	11,017	0.04
Total Market Value on Interest Rate Swap Contracts - Assets					**11,017**	**0.04**
3,216,000	CNY	Citigroup	Pay fixed 3.035% Receive floating CNREPOFIX=CFXS 1 week	20/09/2028	(11,567)	(0.04)
453,000	PLN	Citigroup	Pay fixed 5.825% Receive floating WIBOR 6 month	23/12/2032	(9,544)	(0.04)
Total Market Value on Interest Rate Swap Contracts - Liabilities					**(21,111)**	**(0.08)**
Net Market Value on Interest Rate Swap Contracts - Liabilities					**(10,094)**	**(0.04)**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Bermuda				
Bermuda Government Bond, 144A 4.75% 15/02/2029	USD	460,000	451,145	0.31
Bermuda Government Bond, 144A 5% 15/07/2032	USD	305,000	297,772	0.20
			748,917	**0.51**
Canada				
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	30,000	21,109	0.01
			21,109	**0.01**
Cayman Islands				
AKCB Finance Ltd., Reg. S 4.75% 09/10/2023	USD	400,000	398,031	0.27
Sands China Ltd. 5.625% 08/08/2025	USD	200,000	195,351	0.14
			593,382	**0.41**
Colombia				
Ecopetrol SA 4.125% 16/01/2025	USD	400,000	384,465	0.26
			384,465	**0.26**
Dominican Republic				
Dominican Republic Government Bond, 144A 6% 22/02/2033	USD	411,000	378,626	0.26
			378,626	**0.26**
France				
TotalEnergies Capital International SA 2.829% 10/01/2030	USD	84,000	75,081	0.05
			75,081	**0.05**
India				
Indian Railway Finance Corp. Ltd., 144A 3.249% 13/02/2030	USD	270,000	236,685	0.16
			236,685	**0.16**
Indonesia				
Bank Mandiri Persero Tbk. PT, Reg. S 3.75% 11/04/2024	USD	400,000	393,332	0.27
			393,332	**0.27**
Ireland				
AerCap Ireland Capital DAC 3.5% 15/01/2025	USD	210,000	201,282	0.14
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	240,000	214,085	0.15
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	82,000	81,462	0.05
			496,829	**0.34**
Israel				
Leviathan Bond Ltd., Reg. S, 144A 6.125% 30/06/2025	USD	233,000	228,340	0.15
Leviathan Bond Ltd., Reg. S, 144A 6.75% 30/06/2030	USD	200,000	186,893	0.13
			415,233	**0.28**
Japan				
Mitsubishi UFJ Financial Group, Inc., FRN 1.538% 20/07/2027	USD	225,000	198,281	0.14
Mizuho Financial Group, Inc., FRN 1.234% 22/05/2027	USD	455,000	399,389	0.27
			597,670	**0.41**
Mexico				
Mexico Government Bond 6.338% 04/05/2053	USD	200,000	202,372	0.14
			202,372	**0.14**
Morocco				
Morocco Government Bond, 144A 3% 15/12/2032	USD	200,000	158,660	0.11
			158,660	**0.11**
Netherlands				
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	403,483	362,857	0.25
			362,857	**0.25**
Saudi Arabia				
Saudi Government Bond, 144A 5% 18/01/2053	USD	238,000	220,749	0.15
			220,749	**0.15**
Singapore				
Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033	USD	205,000	203,728	0.14
			203,728	**0.14**
South Korea				
Kookmin Bank, Reg. S 4.5% 01/02/2029	USD	400,000	376,425	0.26
			376,425	**0.26**
Spain				
Telefonica Emisiones SA 4.665% 06/03/2038	USD	200,000	168,417	0.11
			168,417	**0.11**
Supranational				
African Export-Import Bank (The), Reg. S 5.25% 11/10/2023	USD	600,000	598,189	0.41
			598,189	**0.41**
United Kingdom				
BP Capital Markets plc, FRN 4.375% Perpetual	USD	97,000	92,903	0.06
BP Capital Markets plc, FRN 4.875% Perpetual	USD	97,000	87,887	0.06
HSBC Holdings plc, FRN 2.633% 07/11/2025	USD	290,000	275,443	0.19
HSBC Holdings plc, FRN 1.645% 18/04/2026	USD	355,000	326,998	0.22
HSBC Holdings plc, FRN 2.013% 22/09/2028	USD	295,000	252,745	0.17
HSBC Holdings plc, FRN 6.161% 09/03/2029	USD	200,000	201,495	0.14
Santander UK Group Holdings plc, FRN 1.089% 15/03/2025	USD	510,000	488,527	0.34
Santander UK Group Holdings plc, FRN 6.534% 10/01/2029	USD	355,000	356,801	0.24
Standard Chartered plc, 144A 6.301% 09/01/2029	USD	200,000	200,744	0.14
Standard Chartered plc, FRN, 144A 0.991% 12/01/2025	USD	445,000	431,305	0.30
Standard Chartered plc, FRN, 144A 2.819% 30/01/2026	USD	315,000	297,177	0.20
Standard Chartered plc, FRN, 144A 1.456% 14/01/2027	USD	230,000	203,868	0.14
			3,215,893	**2.20**
United States of America				
AbbVie, Inc. 3.2% 21/11/2029	USD	425,000	384,230	0.26
AbbVie, Inc. 4.05% 21/11/2039	USD	410,000	354,476	0.24
AECOM 5.125% 15/03/2027	USD	50,000	48,170	0.03
Aetna, Inc. 3.875% 15/08/2047	USD	41,000	31,685	0.02
Ameren Corp. 1.75% 15/03/2028	USD	145,000	124,115	0.08
Ameren Corp. 3.5% 15/01/2031	USD	200,000	178,050	0.12
American Axle & Manufacturing, Inc. 6.5% 01/04/2027	USD	25,000	23,740	0.02
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	65,000	60,084	0.04
American Tower Corp., REIT 2.1% 15/06/2030	USD	95,000	76,602	0.05
Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	626,000	605,374	0.41
Anheuser-Busch InBev Worldwide, Inc. 4.439% 06/10/2048	USD	75,000	67,012	0.05
AT&T, Inc. 2.75% 01/06/2031	USD	220,000	184,803	0.13
AT&T, Inc. 3.55% 15/09/2055	USD	235,000	162,515	0.11
ATI, Inc. 5.875% 01/12/2027	USD	60,000	58,238	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	55,000	55,540	0.04
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	55,000	50,414	0.03
Berkshire Hathaway Finance Corp. 2.85% 15/10/2050	USD	120,000	82,752	0.06
BP Capital Markets America, Inc. 3.543% 06/04/2027	USD	89,000	84,945	0.06
BP Capital Markets America, Inc. 3.588% 14/04/2027	USD	277,000	265,006	0.18
BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	255,000	215,739	0.15
Carpenter Technology Corp. 6.375% 15/07/2028	USD	8,000	7,860	0.01
CenterPoint Energy Resources Corp. 5.4% 01/03/2033	USD	59,000	59,868	0.04
Chemours Co. (The) 5.375% 15/05/2027	USD	90,000	84,867	0.06
Cigna Group (The) 5.4% 15/03/2033	USD	300,000	303,978	0.21
Columbia Pipeline Group, Inc. 4.5% 01/06/2025	USD	130,000	126,844	0.09
Crown Castle, Inc., REIT 2.9% 01/04/2041	USD	125,000	86,870	0.06
Crown Castle, Inc., REIT 4.15% 01/07/2050	USD	35,000	27,559	0.02
CVS Health Corp. 1.75% 21/08/2030	USD	351,000	279,411	0.19
CVS Health Corp. 5.25% 21/02/2033	USD	155,000	153,562	0.10
Dana, Inc. 5.625% 15/06/2028	USD	55,000	51,784	0.04
Danaher Corp. 2.8% 10/12/2051	USD	27,000	18,417	0.01
DCP Midstream Operating LP 5.125% 15/05/2029	USD	155,000	151,724	0.10
Duke Energy Corp. 3.5% 15/06/2051	USD	80,000	56,985	0.04
Duke Energy Florida LLC 1.75% 15/06/2030	USD	140,000	113,729	0.08
Duke Energy Indiana LLC 5.4% 01/04/2053	USD	15,000	14,991	0.01
Elanco Animal Health, Inc. 6.65% 28/08/2028	USD	60,000	58,800	0.04
Eli Lilly & Co. 4.7% 27/02/2033	USD	66,000	66,554	0.05
Eli Lilly & Co. 4.95% 27/02/2063	USD	20,000	20,217	0.01
Encompass Health Corp. 4.5% 01/02/2028	USD	80,000	74,422	0.05
Encompass Health Corp. 4.625% 01/04/2031	USD	25,000	22,194	0.02
Energy Transfer LP 4.2% 15/04/2027	USD	140,000	133,619	0.09
Energy Transfer LP 5.8% 15/06/2038	USD	120,000	114,776	0.08
Energy Transfer LP 5.15% 01/02/2043	USD	30,000	25,378	0.02
Energy Transfer LP 5.3% 01/04/2044	USD	35,000	30,022	0.02
Energy Transfer LP 5.35% 15/05/2045	USD	31,000	26,797	0.02
Entergy Louisiana LLC 4.95% 15/01/2045	USD	170,000	155,135	0.11
Entergy Mississippi LLC 3.5% 01/06/2051	USD	40,000	29,227	0.02
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	280,000	244,719	0.17
EQT Corp. 3.9% 01/10/2027	USD	80,000	73,994	0.05
Exxon Mobil Corp. 2.61% 15/10/2030	USD	59,000	51,646	0.04
Fidelity National Information Services, Inc. 1.15% 01/03/2026	USD	260,000	231,998	0.16
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	210,000	197,105	0.13
Ford Motor Credit Co. LLC 5.113% 03/05/2029	USD	200,000	185,308	0.13
General Motors Financial Co., Inc. 3.95% 13/04/2024	USD	54,000	53,165	0.04
General Motors Financial Co., Inc. 2.75% 20/06/2025	USD	104,000	97,980	0.07
Genesis Energy LP 8% 15/01/2027	USD	40,000	39,013	0.03
Global Payments, Inc. 3.2% 15/08/2029	USD	120,000	104,231	0.07
Global Payments, Inc. 2.9% 15/05/2030	USD	135,000	114,162	0.08
Global Payments, Inc. 2.9% 15/11/2031	USD	120,000	97,429	0.07
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	405,000	389,030	0.27
HCA, Inc. 5.375% 01/02/2025	USD	255,000	252,645	0.17
HCA, Inc. 5.2% 01/06/2028	USD	150,000	147,820	0.10
HCA, Inc. 3.5% 01/09/2030	USD	570,000	499,304	0.34
HCA, Inc. 5.5% 15/06/2047	USD	115,000	106,553	0.07
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	80,000	77,623	0.05
Howmet Aerospace, Inc. 5.95% 01/02/2037	USD	120,000	120,943	0.08
Lowe's Cos., Inc. 4.25% 01/04/2052	USD	180,000	145,090	0.10
McCormick & Co., Inc. 3.15% 15/08/2024	USD	80,000	77,670	0.05
Merck & Co., Inc. 4.5% 17/05/2033	USD	85,000	84,045	0.06
MidAmerican Energy Co. 4.25% 01/05/2046	USD	115,000	96,154	0.07
NextEra Energy Capital Holdings, Inc. 5.05% 28/02/2033	USD	179,000	175,746	0.12
NiSource, Inc. 5.65% 01/02/2045	USD	100,000	98,791	0.07
Nordstrom, Inc. 4.375% 01/04/2030	USD	50,000	40,502	0.03
NRG Energy, Inc. 6.625% 15/01/2027	USD	21,000	20,860	0.01
NRG Energy, Inc. 5.75% 15/01/2028	USD	75,000	71,148	0.05
NuStar Logistics LP 5.625% 28/04/2027	USD	60,000	57,468	0.04
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	85,000	88,335	0.06
Oklahoma Gas and Electric Co. 5.4% 15/01/2033	USD	90,000	91,241	0.06
OneMain Finance Corp. 5.375% 15/11/2029	USD	95,000	80,764	0.06
Oracle Corp. 4.9% 06/02/2033	USD	465,000	448,682	0.31
Oracle Corp. 3.6% 01/04/2040	USD	255,000	195,940	0.13
Oracle Corp. 3.95% 25/03/2051	USD	60,000	44,836	0.03
Pacific Gas and Electric Co. 4.6% 15/06/2043	USD	112,000	84,200	0.06
Pacific Gas and Electric Co. 4% 01/12/2046	USD	120,000	80,019	0.05
PacifiCorp 4.125% 15/01/2049	USD	135,000	103,653	0.07
Penske Automotive Group, Inc. 3.5% 01/09/2025	USD	55,000	52,428	0.04
PG&E Corp. 5% 01/07/2028	USD	65,000	59,721	0.04
Public Service Electric and Gas Co. 2.7% 01/05/2050	USD	180,000	119,625	0.08
Service Corp. International 7.5% 01/04/2027	USD	75,000	76,521	0.05
SM Energy Co. 6.75% 15/09/2026	USD	20,000	19,492	0.01
SM Energy Co. 6.625% 15/01/2027	USD	50,000	48,545	0.03
Southern California Edison Co. 4.125% 01/03/2048	USD	110,000	88,514	0.06
Southern California Edison Co. 3.6% 01/02/2045	USD	71,000	51,760	0.04
Southern Co. Gas Capital Corp. 3.15% 30/09/2051	USD	50,000	33,502	0.02
Southwestern Energy Co. 5.375% 15/03/2030	USD	95,000	88,579	0.06
Spectra Energy Partners LP 4.5% 15/03/2045	USD	85,000	69,580	0.05
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	8,000	8,001	0.01
Tenet Healthcare Corp. 4.25% 01/06/2029	USD	85,000	76,845	0.05
T-Mobile USA, Inc. 2.05% 15/02/2028	USD	170,000	147,302	0.10
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	150,000	138,031	0.09
Union Pacific Corp. 3.55% 15/08/2039	USD	140,000	116,898	0.08
United Rentals North America, Inc. 4.875% 15/01/2028	USD	150,000	142,673	0.10
United Rentals North America, Inc. 4% 15/07/2030	USD	35,000	30,894	0.02
United States Steel Corp. 6.875% 01/03/2029	USD	35,000	34,373	0.02
UnitedHealth Group, Inc. 3.5% 15/08/2039	USD	120,000	100,051	0.07
US Treasury 4.625% 15/03/2026	USD	420,000	420,271	0.29
US Treasury 3.5% 30/04/2028	USD	1,275,000	1,237,547	0.85
US Treasury 1.375% 31/10/2028	USD	865,700	752,330	0.51
US Treasury 3.5% 31/01/2030	USD	2,100,000	2,034,703	1.39
US Treasury 3.75% 30/06/2030	USD	980,000	965,300	0.66
US Treasury 1.125% 15/02/2031	USD	2,412,000	1,979,300	1.35
US Treasury 3.5% 15/02/2033	USD	100,000	97,133	0.07
US Treasury 4.5% 15/02/2036	USD	446,000	479,441	0.33
US Treasury 1.75% 15/08/2041	USD	1,242,000	866,222	0.59
US Treasury 2% 15/11/2041	USD	240,000	174,366	0.12
US Treasury 2.375% 15/02/2042	USD	320,000	247,244	0.17
US Treasury 3.375% 15/08/2042	USD	530,000	477,486	0.33
US Treasury 3.875% 15/02/2043	USD	195,000	188,662	0.13
US Treasury 3% 15/11/2045	USD	2,509,000	2,097,122	1.43
US Treasury 2.25% 15/08/2046	USD	4,416,000	3,195,907	2.18
US Treasury 3% 15/02/2047	USD	1,420,000	1,185,090	0.81
US Treasury 1.25% 15/05/2050	USD	840,000	467,152	0.32
US Treasury 1.375% 15/08/2050	USD	1,742,400	1,001,676	0.68
US Treasury 1.625% 15/11/2050	USD	945,000	580,769	0.40
US Treasury 2.375% 15/05/2051	USD	765,000	563,381	0.38
US Treasury 2% 15/08/2051	USD	830,000	560,088	0.38
US Treasury 2.25% 15/02/2052	USD	1,723,000	1,233,123	0.84
US Treasury 2.875% 15/05/2052	USD	558,000	458,181	0.31
US Treasury 3% 15/08/2052	USD	210,000	176,904	0.12
US Treasury 4% 15/11/2052	USD	248,000	252,456	0.17
VMware, Inc. 1.4% 15/08/2026	USD	180,000	158,878	0.11
VMware, Inc. 2.2% 15/08/2031	USD	175,000	137,046	0.09
Walmart, Inc. 4.1% 15/04/2033	USD	95,000	92,063	0.06
Western Midstream Operating LP 4.75% 15/08/2028	USD	80,000	75,827	0.05
Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	130,000	107,157	0.07
Yum! Brands, Inc. 4.625% 31/01/2032	USD	70,000	63,339	0.04
			34,408,391	**23.51**
Total Bonds			**44,257,010**	**30.24**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equities				
United States of America				
iHeartMedia, Inc. 'A'	USD	2,262	8,324	0.01
			8,324	**0.01**
Total Equities			**8,324**	**0.01**
Total Transferable securities and money market instruments admitted to an official exchange listing			**44,265,334**	**30.25**
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	55,000	51,341	0.04
National Australia Bank Ltd., 144A 2.332% 21/08/2030	USD	280,000	218,921	0.15
Westpac Banking Corp., FRN 4.322% 23/11/2031	USD	368,000	340,839	0.23
			611,101	**0.42**
Canada				
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	70,000	63,889	0.04
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	15,000	13,220	0.01
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	180,000	106,650	0.07
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	105,000	43,729	0.03
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	40,000	40,592	0.03
Canadian Pacific Railway Co. 3.5% 01/05/2050	USD	110,000	83,443	0.06
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	65,000	59,417	0.04
GFL Environmental, Inc., 144A 3.75% 01/08/2025	USD	75,000	71,224	0.05
Kinross Gold Corp., 144A 6.25% 15/07/2033	USD	111,000	109,489	0.08
NOVA Chemicals Corp., 144A 5.25% 01/06/2027	USD	80,000	71,066	0.05
Precision Drilling Corp., 144A 7.125% 15/01/2026	USD	35,000	34,589	0.02
Rogers Communications, Inc., 144A 3.8% 15/03/2032	USD	285,000	249,017	0.17
Superior Plus LP, 144A 4.5% 15/03/2029	USD	40,000	35,150	0.02
Videotron Ltd., 144A 5.375% 15/06/2024	USD	200,000	198,063	0.14
			1,179,538	**0.81**
Cayman Islands				
Apidos CLO XXX, FRN, Series XXXA 'A2', 144A 6.862% 18/10/2031	USD	600,000	587,431	0.40
Seagate HDD Cayman 3.125% 15/07/2029	USD	45,000	34,722	0.03
Seagate HDD Cayman 4.125% 15/01/2031	USD	40,000	32,635	0.02
			654,788	**0.45**
Chile				
Alfa Desarrollo SpA, 144A 4.55% 27/09/2051	USD	199,014	146,216	0.10
			146,216	**0.10**
Colombia				
Empresas Publicas de Medellin ESP, Reg. S 4.375% 15/02/2031	USD	350,000	262,598	0.18
			262,598	**0.18**
Denmark				
Danske Bank A/S, FRN, 144A 6.466% 09/01/2026	USD	244,000	243,500	0.17
			243,500	**0.17**
France				
BPCE SA, FRN, 144A 6.78% 12/09/2023	USD	295,000	295,329	0.20
BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	460,000	412,804	0.28
Credit Agricole SA, 144A 3.25% 04/10/2024	USD	355,000	341,984	0.24
Societe Generale SA, 144A 2.625% 22/01/2025	USD	280,000	263,205	0.18
Societe Generale SA, FRN, 144A 1.488% 14/12/2026	USD	255,000	224,115	0.15
Societe Generale SA, FRN, 144A 1.792% 09/06/2027	USD	585,000	511,614	0.35
			2,049,051	**1.40**
Indonesia				
Indonesia Asahan Aluminium PT, 144A 4.75% 15/05/2025	USD	265,000	258,729	0.18
			258,729	**0.18**
Ireland				
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	200,000	178,827	0.12
			178,827	**0.12**
Italy				
Eni SpA, 144A 4.25% 09/05/2029	USD	200,000	188,712	0.13
			188,712	**0.13**
Japan				
Takeda Pharmaceutical Co. Ltd. 2.05% 31/03/2030	USD	770,000	637,323	0.44
			637,323	**0.44**
Jersey				
Adient Global Holdings Ltd., 144A 7% 15/04/2028	USD	65,000	65,692	0.04
Galaxy Pipeline Assets Bidco Ltd., 144A 2.16% 31/03/2034	USD	430,244	366,087	0.25
			431,779	**0.29**
Liberia				
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	50,000	52,448	0.03
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	50,000	53,313	0.04
			105,761	**0.07**
Luxembourg				
Telecom Italia Capital SA 6% 30/09/2034	USD	80,000	63,992	0.04
Trinseo Materials Operating SCA, 144A 5.375% 01/09/2025	USD	55,000	45,695	0.03
			109,687	**0.07**
Mexico				
Minera Mexico SA de CV, 144A 4.5% 26/01/2050	USD	370,000	285,969	0.19
Petroleos Mexicanos 6.5% 13/03/2027	USD	311,000	277,110	0.19
			563,079	**0.38**
Netherlands				
ABN AMRO Bank NV, FRN, 144A 1.542% 16/06/2027	USD	200,000	174,982	0.12
Sensata Technologies BV, 144A 5.625% 01/11/2024	USD	125,000	124,178	0.08
			299,160	**0.20**
Panama				
AES Panama Generation Holdings SRL, 144A 4.375% 31/05/2030	USD	391,464	335,377	0.23
Carnival Corp., 144A 9.875% 01/08/2027	USD	70,000	72,865	0.05
			408,242	**0.28**
Peru				
Transportadora de Gas del Peru SA, Reg. S 4.25% 30/04/2028	USD	400,000	385,314	0.26
			385,314	**0.26**
Supranational				
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	45,000	44,391	0.03
American Airlines, Inc., 144A 5.75% 20/04/2029	USD	115,000	111,642	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	200,000	186,282	0.13
NXP BV 2.5% 11/05/2031	USD	380,000	309,021	0.21
NXP BV 2.65% 15/02/2032	USD	135,000	108,925	0.07
			760,261	**0.52**
Switzerland				
UBS Group AG, FRN, 144A 1.305% 02/02/2027	USD	635,000	552,847	0.38
			552,847	**0.38**
United Kingdom				
AstraZeneca plc 1.375% 06/08/2030	USD	244,000	195,720	0.13
			195,720	**0.13**
United States of America				
7-Eleven, Inc., 144A 2.8% 10/02/2051	USD	85,000	53,442	0.04
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	40,000	38,290	0.03
Acadia Healthcare Co., Inc., 144A 5% 15/04/2029	USD	55,000	50,787	0.03
ACCO Brands Corp., 144A 4.25% 15/03/2029	USD	75,000	63,075	0.04
Activision Blizzard, Inc. 2.5% 15/09/2050	USD	243,000	153,852	0.11
AdaptHealth LLC, 144A 4.625% 01/08/2029	USD	40,000	31,396	0.02
AES Corp. (The) 1.375% 15/01/2026	USD	250,000	223,290	0.15
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	160,000	151,822	0.10
Allison Transmission, Inc., 144A 4.75% 01/10/2027	USD	55,000	51,861	0.04
Amazon.com, Inc. 3.1% 12/05/2051	USD	125,000	92,047	0.06
American Builders & Contractors Supply Co., Inc., 144A 4% 15/01/2028	USD	55,000	50,057	0.03
Amgen, Inc. 2.45% 21/02/2030	USD	140,000	119,512	0.08
Amgen, Inc. 5.25% 02/03/2033	USD	275,000	274,251	0.19
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	40,000	40,529	0.03
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	25,000	23,860	0.02
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	35,000	32,545	0.02
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	40,000	40,619	0.03
Antero Resources Corp., 144A 5.375% 01/03/2030	USD	25,000	22,929	0.02
Apache Corp. 4.375% 15/10/2028	USD	75,000	68,108	0.05
Apple, Inc. 2.85% 05/08/2061	USD	85,000	56,904	0.04
Aramark Services, Inc., 144A 5% 01/02/2028	USD	45,000	42,287	0.03
Arches Buyer, Inc., 144A 4.25% 01/06/2028	USD	60,000	51,966	0.04
Arconic Corp., 144A 6.125% 15/02/2028	USD	85,000	86,054	0.06
Asbury Automotive Group, Inc. 4.75% 01/03/2030	USD	60,000	53,330	0.04
Astrazeneca Finance LLC 4.875% 03/03/2033	USD	85,000	85,925	0.06
AT&T, Inc. 2.55% 01/12/2033	USD	294,000	229,267	0.16
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	50,000	46,262	0.03
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	80,000	73,964	0.05
Baltimore Gas and Electric Co. 3.2% 15/09/2049	USD	64,000	46,083	0.03
Bank of America Corp., FRN 1.734% 22/07/2027	USD	780,000	695,189	0.47
Bank of America Corp., FRN 3.824% 20/01/2028	USD	1,205,000	1,137,841	0.78
Bank of America Corp., FRN 2.551% 04/02/2028	USD	280,000	252,395	0.17
Bank of America Corp., FRN 3.705% 24/04/2028	USD	399,000	373,685	0.26
Bank of America Corp., FRN 5.202% 25/04/2029	USD	430,000	424,919	0.29
Bank of America Corp., FRN 2.592% 29/04/2031	USD	127,000	106,346	0.07
Bank of America Corp., FRN 2.651% 11/03/2032	USD	30,000	24,770	0.02
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	45,000	24,404	0.02
Black Knight InfoServ LLC, 144A 3.625% 01/09/2028	USD	65,000	58,094	0.04
Block, Inc. 3.5% 01/06/2031	USD	75,000	62,013	0.04
Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	USD	45,000	44,581	0.03
Boyd Gaming Corp. 4.75% 01/12/2027	USD	50,000	47,373	0.03
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	80,000	72,081	0.05
Broadcom, Inc., 144A 2.45% 15/02/2031	USD	34,000	27,575	0.02
Broadcom, Inc., 144A 3.469% 15/04/2034	USD	155,000	126,266	0.09
Brooklyn Union Gas Co. (The), 144A 4.273% 15/03/2048	USD	135,000	102,987	0.07
Buckeye Partners LP 4.125% 01/12/2027	USD	55,000	49,081	0.03
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	85,000	73,996	0.05
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	50,000	49,881	0.03
California Resources Corp., 144A 7.125% 01/02/2026	USD	50,000	50,295	0.03
California State University 2.975% 01/11/2051	USD	220,000	157,004	0.11
Calpine Corp., 144A 5.25% 01/06/2026	USD	29,000	28,037	0.02
Calpine Corp., 144A 4.5% 15/02/2028	USD	45,000	40,737	0.03
Carnival Holdings Bermuda Ltd., 144A 10.375% 01/05/2028	USD	30,000	32,834	0.02
CCO Holdings LLC, 144A 5% 01/02/2028	USD	380,000	346,029	0.24
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	200,000	170,198	0.12
CCUBS Commercial Mortgage Trust, FRN, Series 2017-C1 'C' 4.432% 15/11/2050	USD	100,000	82,130	0.06
CD Mortgage Trust, FRN, Series 2016-CD1 'C' 3.631% 10/08/2049	USD	135,000	105,699	0.07
CD Mortgage Trust, FRN, Series 2016-CD2 'C' 3.979% 10/11/2049	USD	215,000	166,872	0.11
CD&R Smokey Buyer, Inc., 144A 6.75% 15/07/2025	USD	45,000	41,937	0.03
Cedar Fair LP 5.25% 15/07/2029	USD	70,000	63,641	0.04
Centene Corp. 3.375% 15/02/2030	USD	225,000	192,330	0.13
Central Garden & Pet Co. 5.125% 01/02/2028	USD	75,000	70,364	0.05
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	55,000	56,236	0.04
Charter Communications Operating LLC 4.908% 23/07/2025	USD	416,000	407,700	0.28
Charter Communications Operating LLC 2.25% 15/01/2029	USD	130,000	107,645	0.07
Charter Communications Operating LLC 2.8% 01/04/2031	USD	150,000	120,244	0.08
Charter Communications Operating LLC 3.5% 01/06/2041	USD	60,000	40,215	0.03
Charter Communications Operating LLC 5.375% 01/05/2047	USD	80,000	65,091	0.04
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	30,000	27,473	0.02
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	195,000	160,219	0.11
Chesapeake Energy Corp., 144A 6.75% 15/04/2029	USD	50,000	49,655	0.03
Cinemark USA, Inc., 144A 5.875% 15/03/2026	USD	55,000	52,195	0.04
Citigroup Commercial Mortgage Trust, FRN, Series 2015-GC29 'C' 4.139% 10/04/2048	USD	168,729	152,637	0.10
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	240,000	229,634	0.16
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	752,000	718,153	0.49
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	235,000	208,521	0.14
Citigroup, Inc., FRN 3.887% 10/01/2028	USD	360,000	340,605	0.23
Civitas Resources, Inc., 144A 8.375% 01/07/2028	USD	50,000	50,688	0.03
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	45,000	39,853	0.03
Clear Channel Outdoor Holdings, Inc., 144A 5.125% 15/08/2027	USD	105,000	94,195	0.06
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	74,000	66,679	0.05
Cleveland-Cliffs, Inc. 5.875% 01/06/2027	USD	16,000	15,597	0.01
CNX Resources Corp., 144A 6% 15/01/2029	USD	45,000	41,722	0.03
Coherent Corp., 144A 5% 15/12/2029	USD	55,000	49,709	0.03
Comcast Corp. 1.95% 15/01/2031	USD	510,000	415,578	0.28
Comcast Corp. 5.5% 15/11/2032	USD	220,000	227,897	0.16
Comcast Corp. 2.45% 15/08/2052	USD	15,000	9,082	0.01
Comcast Corp. 5.35% 15/05/2053	USD	100,000	100,235	0.07
Comcast Corp. 2.937% 01/11/2056	USD	210,000	135,162	0.09
CommScope Technologies LLC, 144A 6% 15/06/2025	USD	96,000	89,403	0.06
CommScope, Inc., 144A 6% 01/03/2026	USD	80,000	74,592	0.05
CommScope, Inc., 144A 4.75% 01/09/2029	USD	35,000	27,641	0.02
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	95,000	83,321	0.06
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	50,000	45,692	0.03
Constellation Energy Generation LLC 5.6% 01/03/2028	USD	160,000	161,222	0.11
Constellation Energy Generation LLC 6.25% 01/10/2039	USD	130,000	134,060	0.09

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Constellation Energy Generation LLC 5.6% 15/06/2042	USD	30,000	28,802	0.02
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	80,000	75,854	0.05
Corewell Health Obligated Group 3.487% 15/07/2049	USD	225,000	170,524	0.12
Crestwood Midstream Partners LP, 144A 6% 01/02/2029	USD	30,000	27,800	0.02
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	55,000	55,672	0.04
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	200,000	160,765	0.11
CSX Corp. 2.5% 15/05/2051	USD	70,000	44,176	0.03
Curators of the University of Missouri (The) 2.748% 01/11/2050	USD	110,000	70,408	0.05
CVS Pass-Through Trust, 144A 7.507% 10/01/2032	USD	39,922	41,629	0.03
Dallas Fort Worth International Airport 3.144% 01/11/2045	USD	120,000	91,523	0.06
DaVita, Inc., 144A 4.625% 01/06/2030	USD	100,000	85,737	0.06
Devon Energy Corp. 4.5% 15/01/2030	USD	61,000	57,306	0.04
Diamondback Energy, Inc. 3.5% 01/12/2029	USD	260,000	233,270	0.16
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	60,000	54,407	0.04
Discovery Communications LLC 4% 15/09/2055	USD	125,000	81,903	0.06
DISH DBS Corp. 5.875% 15/11/2024	USD	305,000	266,513	0.18
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	80,000	68,904	0.05
Dycom Industries, Inc., 144A 4.5% 15/04/2029	USD	50,000	45,300	0.03
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	55,000	52,172	0.04
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	65,000	56,848	0.04
Emera US Finance LP 2.639% 15/06/2031	USD	300,000	238,990	0.16
Emera US Finance LP 4.75% 15/06/2046	USD	169,000	136,277	0.09
Emerald Debt Merger Sub LLC, 144A 6.625% 15/12/2030	USD	50,000	49,407	0.03
Emergent BioSolutions, Inc., 144A 3.875% 15/08/2028	USD	16,000	9,219	0.01
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	85,000	74,941	0.05
EnLink Midstream LLC, 144A 5.625% 15/01/2028	USD	75,000	72,301	0.05
Entegris, Inc., 144A 4.375% 15/04/2028	USD	70,000	63,358	0.04
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	150,000	133,924	0.09
FHLB 2.09% 22/02/2036	USD	820,000	604,580	0.41
FHLMC, IO, Series 4056 'BI' 3% 15/05/2027	USD	8,389	329	0.00
FHLMC, IO, Series 4207 'JI' 3% 15/05/2028	USD	14,824	698	0.00
FHLMC, IO, FRN, Series 4954 'SY' 0.912% 25/02/2050	USD	326,221	34,415	0.02
FHLMC, IO, FRN, Series 4839 'WS' 0.993% 15/08/2056	USD	487,340	58,939	0.04
FHLMC, IO, FRN 'X1' 0.3% 25/01/2031	USD	7,226,477	134,814	0.09
FHLMC, IO, FRN 'X1' 1.037% 25/06/2031	USD	3,118,193	200,475	0.14
FHLMC G01589 5% 01/09/2033	USD	12,859	12,944	0.01
FHLMC G16582 2.5% 01/06/2028	USD	118,097	111,999	0.08
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	60,000	50,753	0.03
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	125,000	110,020	0.08
FNMA, IO, Series 421 'C3' 4% 25/07/2030	USD	114,347	8,018	0.01
FNMA, IO, FRN, Series 2008-17 'KS' 1.212% 25/11/2037	USD	7,686	307	0.00
FNMA, IO, Series 2013-28 'MI' 4% 25/05/2042	USD	141,836	6,001	0.00
FNMA, IO, Series 2003-22 6% 25/04/2033	USD	3,610	567	0.00
FNMA, IO, FRN, Series 2012-17 'SL' 1.462% 25/03/2032	USD	550,057	31,338	0.02
FNMA BF0125 4% 01/07/2056	USD	1,503,143	1,411,119	0.96
FNMA BF0144 3.5% 01/10/2056	USD	183,907	168,230	0.11
FNMA BF0219 3.5% 01/09/2057	USD	582,530	529,971	0.36
FNMA BF0263 3.5% 01/05/2058	USD	670,646	613,462	0.42
FNMA ACES, FRN '1A' 3.427% 25/04/2032	USD	1,818,420	1,702,127	1.16
Ford Foundation (The) 2.815% 01/06/2070	USD	135,000	82,665	0.06
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	55,000	50,433	0.03
Gannett Holdings LLC, 144A 6% 01/11/2026	USD	55,000	46,386	0.03
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	40,000	28,240	0.02
Gartner, Inc., 144A 4.5% 01/07/2028	USD	75,000	70,013	0.05
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	190,000	152,635	0.10
Global Infrastructure Solutions, Inc., 144A 5.625% 01/06/2029	USD	55,000	44,757	0.03
GNMA 2.5% 20/08/2050	USD	578,577	499,333	0.34
GNMA 3% 20/08/2051	USD	1,653,538	1,480,043	1.01
GNMA 3% 20/10/2051	USD	856,998	766,841	0.52
GNMA 4.5% 20/07/2052	USD	162,980	157,132	0.11
GNMA 4.5% 20/08/2052	USD	1,448,504	1,395,657	0.95
GNMA 5% 20/09/2052	USD	1,677,586	1,646,212	1.12
GNMA 5.5% 20/11/2052	USD	2,110,515	2,100,606	1.44
GNMA, Series 2013-170 'MZ' 2.25% 20/11/2043	USD	814,934	601,126	0.41
GNMA, Series 2012-137 'PB' 2% 20/11/2042	USD	914,568	685,444	0.47
GNMA, Series 2013-6 'PE' 2% 20/01/2043	USD	1,719,000	1,340,848	0.92
GNMA, Series 2013-88 'QB' 2.5% 20/06/2043	USD	1,470,000	1,202,474	0.82
GNMA, IO, FRN, Series 2017-176 'SC' 1.043% 20/11/2047	USD	264,696	28,705	0.02
GNMA, IO, FRN, Series 2016-147 'SE' 0.954% 20/10/2046	USD	227,135	18,968	0.01
GNMA, IO, FRN, Series 2019-115 'SW' 0.943% 20/09/2049	USD	354,898	35,980	0.02
GNMA 4746 4.5% 20/07/2040	USD	7,519	7,453	0.00
GNMA 4834 4.5% 20/10/2040	USD	13,490	13,373	0.01
GNMA 745151 4.5% 15/06/2040	USD	127,099	125,133	0.09
GNMA MA1922 5% 20/05/2044	USD	5,954	6,039	0.00
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	305,000	267,808	0.18
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	250,000	221,679	0.15
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	210,000	189,730	0.13
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	275,000	257,761	0.18
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	75,000	61,272	0.04
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	130,000	103,748	0.07
Goodyear Tire & Rubber Co. (The) 5% 15/07/2029	USD	65,000	58,475	0.04
Goodyear Tire & Rubber Co. (The) 5.25% 30/04/2031	USD	60,000	52,749	0.04
Graphic Packaging International LLC, 144A 4.75% 15/07/2027	USD	36,000	34,257	0.02
Gray Television, Inc., 144A 7% 15/05/2027	USD	65,000	55,364	0.04
Griffon Corp. 5.75% 01/03/2028	USD	60,000	56,183	0.04
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	55,000	48,385	0.03
Gulfport Energy Corp. 8% 17/05/2026	USD	50,000	50,305	0.03
Health & Educational Facilities Authority of the State of Missouri 3.229% 15/05/2050	USD	205,000	155,651	0.11
Herc Holdings, Inc., 144A 5.5% 15/07/2027	USD	45,000	43,190	0.03
Hertz Corp. (The), 144A 4.625% 01/12/2026	USD	70,000	62,754	0.04
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	45,000	41,674	0.03
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	70,000	63,399	0.04
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	25,000	22,198	0.02
Hologic, Inc., 144A 3.25% 15/02/2029	USD	60,000	52,566	0.04
Hughes Satellite Systems Corp. 6.625% 01/08/2026	USD	50,000	46,917	0.03
Icahn Enterprises LP 5.25% 15/05/2027	USD	75,000	64,397	0.04
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	105,000	80,444	0.05
iHeartCommunications, Inc. 8.375% 01/05/2027	USD	31,272	20,841	0.01
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	80,000	69,676	0.05
Intel Corp. 5.2% 10/02/2033	USD	97,000	97,638	0.07
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	60,000	53,869	0.04
ITC Holdings Corp., 144A 2.95% 14/05/2030	USD	200,000	171,656	0.12
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2015-JP1 'C' 4.725% 15/01/2049	USD	315,000	263,397	0.18
J.P. Morgan Chase Commercial Mortgage Securities Trust, FRN, Series 2016-JP4 'C' 3.382% 15/12/2049	USD	100,000	81,523	0.06
Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	80,000	77,330	0.05
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	65,000	53,501	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	50,000	43,440	0.03
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	60,000	44,958	0.03
Kenvue, Inc., 144A 4.9% 22/03/2033	USD	265,000	267,140	0.18
Kinetik Holdings LP, 144A 5.875% 15/06/2030	USD	30,000	28,530	0.02
Kraft Heinz Foods Co. 4.625% 01/10/2039	USD	66,000	59,319	0.04
Lamar Media Corp. 4.875% 15/01/2029	USD	50,000	46,581	0.03
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	55,000	52,567	0.04
LB-UBS Commercial Mortgage Trust, FRN, Series 2006-C6 'AJ' 5.452% 15/09/2039	USD	226,089	86,592	0.06
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	60,000	41,809	0.03
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	45,000	39,156	0.03
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	90,000	83,951	0.06
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	40,000	27,760	0.02
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	95,000	71,240	0.05
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	45,000	40,965	0.03
Madison IAQ LLC, 144A 4.125% 30/06/2028	USD	75,000	66,112	0.05
Marriott Ownership Resorts, Inc. 4.75% 15/01/2028	USD	35,000	31,545	0.02
Mattel, Inc., 144A 5.875% 15/12/2027	USD	80,000	78,534	0.05
Mauser Packaging Solutions Holding Co., 144A 7.875% 15/08/2026	USD	35,000	34,696	0.02
Medline Borrower LP, 144A 3.875% 01/04/2029	USD	45,000	38,973	0.03
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	45,000	39,092	0.03
Memorial Health Services 3.447% 01/11/2049	USD	135,000	98,533	0.07
Microchip Technology, Inc. 0.972% 15/02/2024	USD	375,000	363,373	0.25
Microsoft Corp. 3.45% 08/08/2036	USD	113,000	102,715	0.07
Morgan Stanley, FRN 1.593% 04/05/2027	USD	300,000	268,109	0.18
Morgan Stanley, FRN 4.21% 20/04/2028	USD	102,000	97,679	0.07
Morgan Stanley, FRN 5.123% 01/02/2029	USD	150,000	147,756	0.10
Morgan Stanley, FRN 2.699% 22/01/2031	USD	191,000	161,861	0.11
Morgan Stanley, FRN 1.928% 28/04/2032	USD	380,000	295,408	0.20
Morgan Stanley, FRN 2.239% 21/07/2032	USD	120,000	94,919	0.06
Morgan Stanley Bank of America Merrill Lynch Trust, FRN, Series 2015-C21 'B' 3.854% 15/03/2048	USD	335,000	289,347	0.20
MultiCare Health System 2.803% 15/08/2050	USD	145,000	87,496	0.06
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	35,000	33,182	0.02
Nationstar Mortgage Holdings, Inc., 144A 6% 15/01/2027	USD	60,000	55,422	0.04
NCR Corp., 144A 5.125% 15/04/2029	USD	40,000	35,437	0.02
NCR Corp., 144A 6.125% 01/09/2029	USD	100,000	100,197	0.07
New Albertsons LP 8% 01/05/2031	USD	75,000	78,473	0.05
New York City Municipal Water Finance Authority 5.724% 15/06/2042	USD	145,000	157,652	0.11
New York State Thruway Authority 2.9% 01/01/2035	USD	205,000	172,935	0.12
Newell Brands, Inc. 6.625% 15/09/2029	USD	25,000	23,939	0.02
Newell Brands, Inc. 5.875% 01/04/2036	USD	35,000	29,263	0.02
Newell Brands, Inc. 6% 01/04/2046	USD	45,000	35,253	0.02
News Corp., 144A 3.875% 15/05/2029	USD	60,000	52,396	0.04
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	65,000	60,521	0.04
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	70,000	60,798	0.04
NextEra Energy Capital Holdings, Inc. 6.051% 01/03/2025	USD	295,000	296,103	0.20
Northern Natural Gas Co., 144A 3.4% 16/10/2051	USD	100,000	68,198	0.05
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	35,000	31,294	0.02
Ohio Power Co. 2.9% 01/10/2051	USD	95,000	62,381	0.04
ON Semiconductor Corp., 144A 3.875% 01/09/2028	USD	60,000	54,594	0.04
OneMain Finance Corp. 6.875% 15/03/2025	USD	60,000	59,339	0.04
OneMain Finance Corp. 7.125% 15/03/2026	USD	30,000	29,428	0.02
Outfront Media Capital LLC, 144A 5% 15/08/2027	USD	45,000	40,549	0.03
Owens & Minor, Inc., 144A 6.625% 01/04/2030	USD	60,000	54,070	0.04
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	55,000	54,608	0.04
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	70,000	61,898	0.04
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	75,000	72,364	0.05
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	45,000	42,215	0.03
Port Authority of New York & New Jersey 3.287% 01/08/2069	USD	250,000	171,467	0.12
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	70,000	61,204	0.04
Potomac Electric Power Co. 3.6% 15/03/2024	USD	139,000	136,965	0.09
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	90,000	84,555	0.06
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	90,000	88,118	0.06
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	40,000	35,257	0.02
Public Service Co. of Oklahoma 2.2% 15/08/2031	USD	170,000	137,341	0.09
Range Resources Corp. 8.25% 15/01/2029	USD	85,000	88,061	0.06
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	14,000	11,162	0.01
Regents of the University of California Medical Center Pooled 3.256% 15/05/2060	USD	235,000	163,664	0.11
RHP Hotel Properties LP, REIT 4.75% 15/10/2027	USD	65,000	60,606	0.04
Rite Aid Corp., 144A 8% 15/11/2026	USD	70,000	33,797	0.02
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	35,000	30,792	0.02
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	70,000	58,680	0.04
Rutgers The State University of New Jersey 3.915% 01/05/2119	USD	146,000	104,384	0.07
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	280,000	282,065	0.19
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	85,000	83,584	0.06
SBA Communications Corp., REIT 3.125% 01/02/2029	USD	75,000	63,622	0.04
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	80,000	68,493	0.05
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	65,000	52,547	0.04
Shutterfly Finance LLC, 144A 8.5% 01/10/2027	USD	54,000	33,615	0.02
Sierra Pacific Power Co. 2.6% 01/05/2026	USD	78,000	72,691	0.05
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	60,000	39,769	0.03
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	20,000	17,131	0.01
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	185,000	166,267	0.11
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	31,000	31,184	0.02
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	40,000	33,504	0.02
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	85,000	75,970	0.05
Sprint Capital Corp. 8.75% 15/03/2032	USD	195,000	234,901	0.16
Sprint LLC 7.625% 01/03/2026	USD	85,000	88,326	0.06
SRS Distribution, Inc., 144A 4.625% 01/07/2028	USD	55,000	49,162	0.03
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	65,000	62,227	0.04
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	61,000	52,559	0.04
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	100,000	93,217	0.06
Staples, Inc., 144A 7.5% 15/04/2026	USD	40,000	33,043	0.02
Staples, Inc., 144A 10.75% 15/04/2027	USD	51,000	29,678	0.02
State of Hawaii Airports System 3.14% 01/07/2047	USD	210,000	155,147	0.11
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	55,000	48,439	0.03
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	55,000	51,490	0.04
Sunoco LP 4.5% 15/05/2029	USD	65,000	57,528	0.04
Tallgrass Energy Partners LP, 144A 7.5% 01/10/2025	USD	55,000	54,915	0.04
Tallgrass Energy Partners LP, 144A 6% 01/03/2027	USD	45,000	42,413	0.03
TEGNA, Inc. 4.625% 15/03/2028	USD	16,000	14,112	0.01
TEGNA, Inc. 5% 15/09/2029	USD	25,000	21,449	0.01
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	80,000	68,860	0.05
Tenet Healthcare Corp. 5.125% 01/11/2027	USD	170,000	162,157	0.11

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Tenet Healthcare Corp. 6.125% 15/06/2030	USD	175,000	171,719	0.12
Terex Corp., 144A 5% 15/05/2029	USD	35,000	32,388	0.02
Texas Health Resources 3.372% 15/11/2051	USD	95,000	69,715	0.05
Time Warner Cable LLC 5.5% 01/09/2041	USD	19,000	15,711	0.01
Time Warner Cable LLC 4.5% 15/09/2042	USD	217,000	160,407	0.11
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	885,000	859,642	0.59
T-Mobile USA, Inc. 3.375% 15/04/2029	USD	615,000	552,804	0.38
Trans-Allegheny Interstate Line Co., 144A 3.85% 01/06/2025	USD	221,000	212,547	0.15
Trinity Health Corp. 3.434% 01/12/2048	USD	55,000	41,697	0.03
TripAdvisor, Inc., 144A 7% 15/07/2025	USD	40,000	40,036	0.03
Uber Technologies, Inc., 144A 7.5% 15/05/2025	USD	50,000	50,613	0.03
UMBS 4% 01/08/2047	USD	2,265,708	2,137,950	1.46
UMBS 4% 01/12/2047	USD	697,044	660,888	0.45
UMBS 4% 01/01/2049	USD	321,178	305,981	0.21
UMBS 4% 01/05/2049	USD	667,781	638,426	0.44
UMBS 4.5% 01/09/2049	USD	387,322	379,485	0.26
UMBS 3% 01/02/2050	USD	1,961,724	1,737,932	1.19
UMBS 2.5% 01/07/2050	USD	163,431	140,115	0.10
UMBS 3% 01/07/2050	USD	337,273	300,158	0.20
UMBS 3.5% 01/07/2050	USD	2,315,566	2,146,068	1.47
UMBS 2.5% 01/08/2050	USD	224,035	191,907	0.13
UMBS 2.5% 01/09/2050	USD	735,724	629,883	0.43
UMBS 2.5% 01/09/2050	USD	752,516	645,321	0.44
UMBS 2.5% 01/10/2050	USD	428,593	368,544	0.25
UMBS 4% 01/11/2050	USD	520,103	495,525	0.34
UMBS 2.5% 01/12/2050	USD	932,751	794,502	0.54
UMBS 4% 01/01/2051	USD	293,562	279,831	0.19
UMBS 2.5% 01/02/2051	USD	379,092	324,841	0.22
UMBS 2% 01/03/2051	USD	12,970	10,592	0.01
UMBS 2.5% 01/03/2051	USD	304,057	260,744	0.18
UMBS 3% 01/08/2051	USD	430,843	382,494	0.26
UMBS 2.5% 01/11/2051	USD	600,981	514,621	0.35
UMBS 2.5% 01/12/2051	USD	469,244	400,934	0.27
UMBS 3% 01/04/2052	USD	727,847	640,083	0.44
UMBS 4.5% 01/07/2052	USD	874,730	839,399	0.57
UMBS 5% 01/07/2052	USD	923,198	903,656	0.62
UMBS 4.5% 01/08/2052	USD	2,168,389	2,082,701	1.42
UMBS 3.5% 01/10/2052	USD	1,641,172	1,492,244	1.02
UMBS 5.5% 01/12/2052	USD	1,477,904	1,473,554	1.01
UMBS 6% 01/12/2052	USD	546,340	551,262	0.38
UMBS 6% 01/01/2053	USD	354,544	357,738	0.24
UMBS 890720 4.5% 01/07/2044	USD	273,448	269,481	0.18
UMBS 890870 3.5% 01/08/2032	USD	278,116	266,227	0.18
UMBS AI1193 4.5% 01/04/2041	USD	340,528	334,702	0.23
UMBS AI9856 5% 01/09/2041	USD	9,420	9,446	0.01
UMBS AK4520 4% 01/03/2042	USD	14,219	13,639	0.01
UMBS AL2922 4% 01/12/2042	USD	21,134	20,273	0.01
UMBS AL6146 3.5% 01/01/2030	USD	207,200	198,369	0.14
UMBS AL7522 4.5% 01/06/2044	USD	147,935	144,768	0.10
UMBS AL8832 4.5% 01/10/2042	USD	111,258	109,506	0.07
UMBS AL9514 4% 01/02/2043	USD	30,321	29,087	0.02
UMBS AL9750 4% 01/03/2044	USD	41,135	39,461	0.03
UMBS AS8011 2.5% 01/09/2031	USD	196,455	181,511	0.12
UMBS AS8388 2.5% 01/11/2031	USD	156,323	144,424	0.10
UMBS BC2863 2.5% 01/09/2031	USD	196,745	181,452	0.12
UMBS BM3681 2.5% 01/05/2030	USD	135,446	126,020	0.09
UMBS BM5914 3.5% 01/04/2049	USD	282,542	259,388	0.18
United Airlines Pass-Through Trust, Series 2018-1 'AA' 3.5% 01/09/2031	USD	156,866	141,174	0.10
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	75,000	71,233	0.05
University of Southern California 3.226% 01/10/2120	USD	100,000	61,336	0.04
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	70,000	59,918	0.04
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	67,000	67,142	0.05
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	65,000	56,783	0.04
Venture Global LNG, Inc., 144A 8.125% 01/06/2028	USD	50,000	50,422	0.03
Verizon Communications, Inc. 2.355% 15/03/2032	USD	515,000	412,510	0.28
VICI Properties LP, REIT, 144A 5.75% 01/02/2027	USD	75,000	73,478	0.05
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	95,000	85,936	0.06
Vistra Operations Co. LLC, 144A 3.7% 30/01/2027	USD	119,000	108,980	0.07
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	150,000	140,453	0.10
Warnermedia Holdings, Inc. 4.279% 15/03/2032	USD	493,000	434,893	0.30
Weekley Homes LLC, 144A 4.875% 15/09/2028	USD	80,000	72,314	0.05
Wells Fargo & Co., FRN 2.406% 30/10/2025	USD	556,000	529,589	0.36
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	602,000	566,542	0.39
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	70,000	71,287	0.05
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	25,000	24,278	0.02
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	50,000	40,348	0.03
WR Grace Holdings LLC, 144A 4.875% 15/06/2027	USD	60,000	55,704	0.04
Wynn Las Vegas LLC, 144A 5.5% 01/03/2025	USD	45,000	44,260	0.03
Wynn Las Vegas LLC, 144A 5.25% 15/05/2027	USD	55,000	52,105	0.04
			74,662,198	**51.02**
Total Bonds			**84,884,431**	**58.00**
Total Transferable securities and money market instruments dealt in on another regulated market			**84,884,431**	**58.00**
Other transferable securities and money market instruments				
Convertible Bonds				
United States of America				
Claire's Stores, Inc. 0% *	USD	32	72,800	0.05
			72,800	**0.05**
Total Convertible Bonds			**72,800**	**0.05**
Equities				
United States of America				
Claires Holdings LLC*	USD	41	12,300	0.01
EP Energy Corp.*	USD	1,111	7,777	0.00
MYT Holding LLC Preference*	USD	27,962	22,719	0.02
NMG, Inc.*	USD	10	1,313	0.00
			44,109	**0.03**
Total Equities			**44,109**	**0.03**
Warrants				
United Kingdom				
Nmg Research Ltd. 24/09/2027*	USD	628	14,130	0.01
			14,130	**0.01**
United States of America				
Windstream Holdings, Inc. 31/12/2049*	USD	116	870	0.00
			870	**0.00**
Total Warrants			**15,000**	**0.01**
Total Other transferable securities and money market instruments			**131,909**	**0.09**

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
JPMorgan USD Liquidity LVNAV Fund - JPM USD Liquidity LVNAV X (dist.)†	USD	13,983,758	13,983,758	9.56
			13,983,758	9.56
Total Collective Investment Schemes - UCITS			13,983,758	9.56
Total Units of authorised UCITS or other collective investment undertakings			13,983,758	9.56
Total Investments			143,265,432	97.90
Cash			2,412,178	1.65
Other Assets/(Liabilities)			655,049	0.45
Total Net Assets			146,332,659	100.00

*Security is valued at its fair value under the direction of the Board of Directors.
†Related Party Fund.

Geographic Allocation of Portfolio as at 30 June 2023	% of Net Assets
United States of America	74.62
Luxembourg	9.63
United Kingdom	2.34
France	1.45
Supranational	0.93
Cayman Islands	0.86
Japan	0.85
Canada	0.82
Mexico	0.52
Bermuda	0.51
Ireland	0.46
Netherlands	0.45
Indonesia	0.45
Colombia	0.44
Australia	0.42
Switzerland	0.38
Jersey	0.29
Israel	0.28
Panama	0.28
Peru	0.26
Dominican Republic	0.26
South Korea	0.26
Denmark	0.17
India	0.16
Saudi Arabia	0.15
Singapore	0.14
Italy	0.13
Spain	0.11
Morocco	0.11
Chile	0.10
Liberia	0.07
Total Investments	97.90
Cash and other assets/(liabilities)	2.10
Total	100.00

To Be Announced Contracts

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA, 6.00%, 15/07/2053	USD	300,000	301,553	(2,256)	0.21
United States of America	UMBS, 5.00%, 25/07/2053	USD	1,580,000	1,544,635	(9,566)	1.05
Total To Be Announced Contracts Long Positions				**1,846,188**	**(11,822)**	**1.26**
Net To Be Announced Contracts				**1,846,188**	**(11,822)**	**1.26**

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	16,129	USD	17,401	05/09/2023	BNP Paribas	268	-
EUR	8,274,500	USD	8,879,582	05/09/2023	Citibank	185,297	0.13
EUR	88,342	USD	94,790	05/09/2023	HSBC	1,990	-
EUR	40,262	USD	43,579	05/09/2023	Merrill Lynch	528	-
EUR	19,967	USD	21,861	05/09/2023	Morgan Stanley	14	-
EUR	6,144	USD	6,610	05/09/2023	RBC	122	-
USD	19,413	EUR	17,594	05/09/2023	Merrill Lynch	139	-
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						**188,358**	**0.13**
EUR	75,531	USD	82,837	05/09/2023	Citibank	(91)	-
EUR	35,128	USD	38,594	05/09/2023	Goldman Sachs	(110)	-
JPY	45,617,540	USD	345,095	15/08/2023	Citibank	(27,094)	(0.02)
USD	21,791	EUR	19,967	03/07/2023	Morgan Stanley	(14)	-
USD	34,246	EUR	31,468	05/09/2023	BNP Paribas	(228)	-
USD	20,075	EUR	18,552	05/09/2023	Citibank	(249)	-
USD	34,641	EUR	32,074	05/09/2023	HSBC	(496)	-
USD	22,096	EUR	20,526	05/09/2023	Merrill Lynch	(391)	-
USD	1,234	EUR	1,134	05/09/2023	Morgan Stanley	(9)	-
USD	46,794	EUR	43,140	05/09/2023	RBC	(467)	-
USD	62,181	EUR	57,675	05/09/2023	Standard Chartered	(1,002)	-
USD	109,143	EUR	100,911	05/09/2023	State Street	(1,408)	-
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						**(31,559)**	**(0.02)**
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						**156,799**	**0.11**

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Ultra Bond, 20/09/2023	(3)	USD	(354,398)	4,023	-
Total Unrealised Gain on Financial Futures Contracts				**4,023**	**-**
US 2 Year Note, 29/09/2023	62	USD	12,605,617	(130,188)	(0.09)
US 5 Year Note, 29/09/2023	104	USD	11,130,844	(173,375)	(0.12)
US 10 Year Note, 20/09/2023	56	USD	6,277,688	(113,195)	(0.07)
US Long Bond, 20/09/2023	21	USD	2,651,578	(11,469)	(0.01)
US Ultra Bond, 20/09/2023	(22)	USD	(2,973,438)	(11,187)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				**(439,414)**	**(0.30)**
Net Unrealised Loss on Financial Futures Contracts				**(435,391)**	**(0.30)**

Schedule of Investments (continued)

As at 30 June 2023

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value USD	% of Net Assets
1,610,000	USD	Citigroup	CDX.NA.HY.40-V1	Buy	(5.00)%	20/06/2028	(35,387)	(0.03)
1,059,000	USD	Citibank	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/06/2028	(3,582)	-
32,000	USD	Morgan Stanley	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/06/2028	(108)	-
268,000	USD	Citibank	Bank of America Corp. 3.5% 19/04/2026	Buy	(1.00)%	20/12/2027	(1,338)	-
Total Market Value on Credit Default Swap Contracts - Liabilities							(40,415)	(0.03)
Net Market Value on Credit Default Swap Contracts - Liabilities							(40,415)	(0.03)

1. Total Expense Ratios

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Europe Select Equity Fund								
JPM Europe Select Equity A (acc) - CZK	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	16-Feb-18
JPM Europe Select Equity A (acc) - EUR	1.70%	1.70%	1.70%	1.70%	1.69%	1.70%	1.80%	29-Aug-97
JPM Europe Select Equity A (acc) - USD	1.68%	1.68%	1.68%	1.68%	1.74%	1.77%	1.80%	20-Dec-07
JPM Europe Select Equity A (dist) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Europe Select Equity A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM Europe Select Equity C (acc) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	07-Jan-98
JPM Europe Select Equity C (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	16-Oct-15
JPM Europe Select Equity C (dist) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	29-Sep-15
JPM Europe Select Equity C (dist) - GBP*	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	25-Jan-13
JPM Europe Select Equity D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	19-Mar-07
JPM Europe Select Equity D (acc) - USD	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	20-Dec-07
JPM Europe Select Equity I (acc) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	13-Apr-10
JPM Europe Select Equity I (acc) - USD^	0.66%	0.66%	0.66%	0.66%	-	-	0.66%	09-Oct-13
JPM Europe Select Equity I (acc) - USD (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	27-Jan-15
JPM Europe Select Equity I (dist) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	11-Oct-13
JPM Europe Select Equity I2 (acc) - EUR	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Dec-17
JPM Europe Select Equity I2 (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Dec-17
JPM Europe Select Equity X (acc) - EUR	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	21-May-01
JPM Europe Select Equity X (acc) - USD (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	29-Apr-15
JPMorgan Investment Funds - Europe Strategic Dividend Fund								
JPM Europe Strategic Dividend A (acc) - EUR	1.74%	1.74%	1.74%	1.74%	1.73%	1.73%	1.80%	24-Feb-05
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	06-Oct-14
JPM Europe Strategic Dividend A (acc) - USD (hedged)	1.78%	1.78%	1.78%	1.78%	1.75%	1.78%	1.80%	12-Sep-14
JPM Europe Strategic Dividend A (dist) - EUR	1.79%	1.79%	1.79%	1.79%	1.76%	1.76%	1.80%	15-May-06
JPM Europe Strategic Dividend A (div) - EUR	1.76%	1.76%	1.76%	1.76%	1.75%	1.75%	1.80%	01-Dec-11
JPM Europe Strategic Dividend A (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	10-Mar-15
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	10-Jul-14
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	09-Apr-14
JPM Europe Strategic Dividend A (mth) - USD (hedged)	1.74%	1.74%	1.74%	1.74%	1.73%	1.74%	1.80%	06-Nov-13
JPM Europe Strategic Dividend C (acc) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	23-Apr-07
JPM Europe Strategic Dividend C (acc) - USD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	26-Feb-15
JPM Europe Strategic Dividend C (dist) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	26-Sep-12
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	15-Apr-14
JPM Europe Strategic Dividend C (dist) - GBP	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	28-Jan-13
JPM Europe Strategic Dividend C (div) - EUR	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	18-Jul-12
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	06-Oct-15
JPM Europe Strategic Dividend C (mth) - USD (hedged)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	02-Dec-13
JPM Europe Strategic Dividend D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	09-Dec-05
JPM Europe Strategic Dividend D (div) - EUR	2.51%	2.51%	2.51%	2.51%	2.49%	2.49%	2.55%	01-Dec-11
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	27-Feb-17
JPM Europe Strategic Dividend D (mth) - USD (hedged)	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	16-Apr-15
JPM Europe Strategic Dividend F (mth) - USD (hedged)	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	27-Nov-18
JPM Europe Strategic Dividend I (acc) - EUR	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	05-May-11
JPM Europe Strategic Dividend I (dist) - EUR	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	0.81%	11-Oct-13
JPM Europe Strategic Dividend I2 (acc) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	18-Dec-17
JPM Europe Strategic Dividend X (acc) - EUR	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	21-May-07

* Share Class inactive as at the end of the period.

^ Share Class reactivated during the period.

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management and advisory fees, custodian/depositary fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable.
(b) These figures include Performance Fees, where applicable.
(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Core Equity Fund (1)								
JPM Global Core Equity C (acc) - AUD (hedged)	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - EUR	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - SGD (hedged)	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	14-Jun-23
JPM Global Core Equity C (acc) - USD	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	14-Jun-23
JPM Global Core Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	-	-	0.70%	14-Jun-23
JPM Global Core Equity C2 (acc) - CHF (hedged)	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - EUR	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (acc) - USD	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - EUR	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - GBP	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity C2 (dist) - USD	0.60%	0.60%	0.60%	0.60%	-	-	0.60%	14-Jun-23
JPM Global Core Equity S1 (acc) - EUR	0.34%	0.34%	0.34%	0.34%	-	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (acc) - USD	0.37%	0.37%	0.37%	0.37%	-	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - EUR	0.34%	0.34%	0.34%	0.34%	-	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - EUR (hedged)	0.34%	0.34%	0.34%	0.34%	-	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - GBP	0.29%	0.29%	0.29%	0.29%	-	-	0.41%	14-Jun-23
JPM Global Core Equity S1 (dist) - USD	0.37%	0.37%	0.37%	0.37%	-	-	0.41%	14-Jun-23
JPMorgan Investment Funds - Global Dividend Fund								
JPM Global Dividend A (acc) - EUR	1.73%	1.73%	1.73%	1.73%	1.75%	1.80%	1.80%	04-Oct-10
JPM Global Dividend A (acc) - EUR (hedged)	1.73%	1.73%	1.73%	1.73%	1.77%	1.80%	1.80%	28-Nov-07
JPM Global Dividend A (acc) - USD	1.73%	1.73%	1.73%	1.73%	1.77%	1.80%	1.80%	28-Nov-07
JPM Global Dividend A (dist) - EUR (hedged)	1.78%	1.78%	1.78%	1.78%	1.80%	1.80%	1.80%	12-Feb-09
JPM Global Dividend A (dist) - USD	1.76%	1.76%	1.76%	1.76%	1.79%	1.80%	1.80%	12-Oct-09
JPM Global Dividend A (div) - EUR	1.73%	1.73%	1.73%	1.73%	1.75%	1.80%	1.80%	01-Dec-11
JPM Global Dividend A (div) - EUR (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-12
JPM Global Dividend A (div) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	13-Jan-12
JPM Global Dividend A (mth) - SGD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	01-Apr-20
JPM Global Dividend A (mth) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	01-Apr-20
JPM Global Dividend A (mth) - USD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-Sep-14
JPM Global Dividend C (acc) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	02-Apr-09
JPM Global Dividend C (acc) - USD	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	08-Nov-12
JPM Global Dividend C (dist) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	14-Jul-11
JPM Global Dividend C (dist) - EUR (hedged)	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	24-Sep-13
JPM Global Dividend C (div) - EUR	0.80%	0.80%	0.80%	0.80%	0.80%	-	0.80%	01-Dec-11
JPM Global Dividend D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	-	-	2.55%	22-May-23
JPM Global Dividend D (acc) - EUR (hedged)	2.48%	2.48%	2.48%	2.48%	2.50%	2.53%	2.55%	28-Nov-07
JPM Global Dividend D (acc) - USD	2.49%	2.49%	2.49%	2.49%	2.52%	2.55%	2.55%	28-Nov-07
JPM Global Dividend D (div) - EUR (hedged)	2.47%	2.47%	2.47%	2.47%	2.48%	2.51%	2.55%	22-Feb-12
JPM Global Dividend D (mth) - EUR (hedged)	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	27-Feb-17
JPM Global Dividend F (mth) - USD (hedged)	2.76%	2.76%	2.76%	2.76%	2.77%	2.80%	2.80%	14-Dec-17
JPM Global Dividend I (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.76%	0.76%	0.76%	04-Oct-13
JPM Global Dividend I (acc) - EUR (hedged)	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	15-Oct-13
JPM Global Dividend I (div) - USD	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	20-Dec-19
JPM Global Dividend T (acc) - EUR (hedged)	2.47%	2.47%	2.47%	2.47%	2.49%	2.52%	2.55%	17-Aug-12
JPM Global Dividend X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	13-Jan-10

(1) This Sub-Fund was launched on 14 June 2023.

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management and advisory fees, custodian/depositary fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable.
(b) These figures include Performance Fees, where applicable.
(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Select Equity Fund								
JPM Global Select Equity A (acc) - CZK	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	16-Feb-18
JPM Global Select Equity A (acc) - EUR	1.73%	1.73%	1.73%	1.73%	1.74%	1.79%	1.80%	04-Mar-14
JPM Global Select Equity A (acc) - EUR (hedged)	1.74%	1.74%	1.74%	1.74%	1.80%	-	1.80%	28-Mar-22
JPM Global Select Equity A (acc) - SGD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM Global Select Equity A (acc) - USD	1.72%	1.72%	1.72%	1.72%	1.73%	1.75%	1.80%	30-Apr-81
JPM Global Select Equity A (dist) - USD	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Global Select Equity C (acc) - EUR	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	05-Apr-11
JPM Global Select Equity C (acc) - USD	0.69%	0.69%	0.69%	0.69%	0.69%	0.70%	0.70%	26-Mar-98
JPM Global Select Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	23-Feb-18
JPM Global Select Equity D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	25-May-21
JPM Global Select Equity D (acc) - USD	2.50%	2.50%	2.50%	2.50%	2.51%	2.54%	2.55%	15-Apr-02
JPM Global Select Equity I (acc) - EUR	0.66%	0.66%	0.66%	0.66%	-	-	0.66%	29-Jun-23
JPM Global Select Equity I (acc) - USD	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	28-Apr-10
JPM Global Select Equity I2 (acc) - EUR	0.55%	0.55%	0.55%	0.55%	0.55%	0.56%	0.56%	26-May-20
JPM Global Select Equity I2 (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	08-Jun-18
JPM Global Select Equity X (acc) - EUR (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	-	0.15%	09-Aug-22
JPM Global Select Equity X (acc) - USD	0.14%	0.14%	0.14%	0.14%	0.15%	0.15%	0.15%	22-Sep-99
JPM Global Select Equity X (dist) - USD	0.15%	0.15%	0.15%	0.15%	-	-	0.15%	27-Mar-23
JPMorgan Investment Funds - Japan Sustainable Equity Fund								
JPM Japan Sustainable Equity A (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	24-Sep-12
JPM Japan Sustainable Equity A (acc) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Nov-93
JPM Japan Sustainable Equity A (dist) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	15-May-06
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	10-May-13
JPM Japan Sustainable Equity C (acc) - JPY	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	03-Jun-99
JPM Japan Sustainable Equity C (acc) - USD (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	11-Oct-13
JPM Japan Sustainable Equity D (acc) - JPY	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	22-Mar-02
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	0.91%	0.91%	0.91%	0.91%	0.91%	-	0.91%	25-Mar-22
JPM Japan Sustainable Equity X (acc) - JPY	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	26-May-98
JPMorgan Investment Funds - Japan Strategic Value Fund								
JPM Japan Strategic Value A (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value A (acc) - EUR (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	21-Mar-13
JPM Japan Strategic Value A (acc) - JPY	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value A (acc) - USD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	21-Mar-13
JPM Japan Strategic Value A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	30-Nov-07
JPM Japan Strategic Value C (acc) - EUR (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	22-Nov-16
JPM Japan Strategic Value C (acc) - JPY	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	02-Apr-09
JPM Japan Strategic Value C (acc) - USD (hedged)	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	17-May-13
JPM Japan Strategic Value D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	30-Nov-07
JPM Japan Strategic Value D (acc) - EUR (hedged)	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	13-May-13
JPM Japan Strategic Value D (acc) - JPY	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	2.55%	30-Nov-07
JPM Japan Strategic Value I (acc) - EUR (hedged)	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	0.91%	29-Aug-17
JPM Japan Strategic Value I (acc) - USD	0.91%	0.91%	0.91%	0.91%	-	-	0.91%	26-May-23
JPM Japan Strategic Value I2 (acc) - EUR	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	25-Jun-21
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%	24-Jul-18
JPM Japan Strategic Value X (acc) - JPY	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	30-Apr-09
JPM Japan Strategic Value X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	27-Jun-13
JPM Japan Strategic Value X (acc) - USD (hedged)	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	03-Mar-17

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(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - US Select Equity Fund								
JPM US Select Equity A (acc) - AUD (hedged)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	20-Jul-17
JPM US Select Equity A (acc) - EUR	1.68%	1.68%	1.68%	1.68%	1.67%	1.70%	1.80%	10-Jun-08
JPM US Select Equity A (acc) - EUR (hedged)	1.69%	1.69%	1.69%	1.69%	1.67%	1.69%	1.80%	15-Mar-07
JPM US Select Equity A (acc) - USD	1.68%	1.68%	1.68%	1.68%	1.65%	1.69%	1.80%	05-Jul-84
JPM US Select Equity A (dist) - GBP	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	23-Feb-18
JPM US Select Equity A (dist) - USD	1.70%	1.70%	1.70%	1.70%	1.69%	1.71%	1.80%	15-May-06
JPM US Select Equity C (acc) - EUR	0.69%	0.69%	0.69%	0.69%	0.66%	0.68%	0.70%	06-Sep-11
JPM US Select Equity C (acc) - EUR (hedged)	0.69%	0.69%	0.69%	0.69%	0.69%	0.70%	0.70%	19-Sep-08
JPM US Select Equity C (acc) - USD	0.68%	0.68%	0.68%	0.68%	0.67%	0.69%	0.70%	03-Feb-98
JPM US Select Equity C (dist) - GBP	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Sep-11
JPM US Select Equity C (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Aug-13
JPM US Select Equity D (acc) - EUR	2.27%	2.27%	2.27%	2.27%	2.30%	2.30%	2.30%	20-Jun-19
JPM US Select Equity D (acc) - EUR (hedged)	2.22%	2.22%	2.22%	2.22%	2.20%	2.23%	2.30%	15-Mar-07
JPM US Select Equity D (acc) - USD	2.19%	2.19%	2.19%	2.19%	2.18%	2.20%	2.30%	01-Feb-02
JPM US Select Equity I (acc) - EUR	0.65%	0.65%	0.65%	0.65%	0.64%	0.65%	0.66%	04-May-17
JPM US Select Equity I (acc) - EUR (hedged)	0.65%	0.65%	0.65%	0.65%	0.64%	0.66%	0.66%	11-Oct-13
JPM US Select Equity I (acc) - USD	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.66%	15-May-07
JPM US Select Equity I (dist) - USD	0.64%	0.64%	0.64%	0.64%	0.63%	0.66%	0.66%	11-Oct-13
JPM US Select Equity I2 (acc) - EUR	0.54%	0.54%	0.54%	0.54%	0.53%	0.54%	0.56%	16-Aug-18
JPM US Select Equity I2 (acc) - EUR (hedged)	0.54%	0.54%	0.54%	0.54%	0.53%	0.56%	0.56%	18-Dec-17
JPM US Select Equity I2 (acc) - USD	0.53%	0.53%	0.53%	0.53%	0.53%	0.54%	0.56%	18-Dec-17
JPM US Select Equity X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	06-Apr-98
JPMorgan Investment Funds - Global Balanced Fund								
JPM Global Balanced A (acc) - EUR	1.63%	1.63%	1.63%	1.63%	1.63%	1.64%	1.65%	18-Jul-95
JPM Global Balanced A (acc) - USD (hedged)	1.63%	1.63%	1.63%	1.63%	1.63%	1.64%	1.65%	20-Nov-13
JPM Global Balanced A (dist) - EUR	1.64%	1.64%	1.64%	1.64%	1.64%	1.65%	1.65%	15-May-06
JPM Global Balanced A (dist) - USD (hedged)	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	20-Nov-13
JPM Global Balanced A (mth) - USD (hedged)	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	1.65%	20-Nov-13
JPM Global Balanced C (acc) - EUR	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	21-Jan-98
JPM Global Balanced C (acc) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	27-Nov-13
JPM Global Balanced C (dist) - EUR	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	06-Aug-13
JPM Global Balanced C (dist) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	29-Sep-15
JPM Global Balanced C (mth) - USD (hedged)	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	20-Nov-13
JPM Global Balanced D (acc) - EUR	2.14%	2.14%	2.14%	2.14%	2.14%	2.15%	2.15%	10-Jul-02
JPM Global Balanced D (acc) - USD (hedged)	2.15%	2.15%	2.15%	2.15%	2.14%	2.15%	2.15%	20-Nov-13
JPM Global Balanced D (mth) - USD (hedged)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	20-Nov-13
JPM Global Balanced I (acc) - EUR	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	03-Oct-13
JPM Global Balanced I (acc) - USD (hedged)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%	20-Nov-13
JPM Global Balanced I2 (acc) - EUR	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%	18-Dec-17
JPM Global Balanced T (acc) - EUR	2.13%	2.13%	2.13%	2.13%	2.12%	2.14%	2.15%	28-Jun-11
JPM Global Balanced X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	16-Jul-04
JPM Global Balanced X (acc) - USD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	20-Nov-13

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1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Income Fund								
JPM Global Income A (acc) - AUD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	03-Apr-14
JPM Global Income A (acc) - CHF (hedged)	1.43%	1.43%	1.43%	1.43%	1.43%	1.43%	1.45%	25-Sep-12
JPM Global Income A (acc) - CZK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jan-17
JPM Global Income A (acc) - EUR	1.39%	1.39%	1.39%	1.39%	1.38%	1.38%	1.45%	01-Mar-12
JPM Global Income A (acc) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-15
JPM Global Income A (acc) - USD (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	1.40%	1.45%	30-May-12
JPM Global Income A (dist) - EUR	1.39%	1.39%	1.39%	1.39%	1.38%	1.38%	1.45%	24-Jan-13
JPM Global Income A (dist) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	23-Mar-15
JPM Global Income A (div) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	20-Jun-13
JPM Global Income A (div) - EUR	1.39%	1.39%	1.39%	1.39%	1.38%	1.38%	1.45%	11-Dec-08
JPM Global Income A (div) - SGD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	17-Sep-12
JPM Global Income A (div) - SGD (hedged)	1.44%	1.44%	1.44%	1.44%	1.43%	1.44%	1.45%	15-Feb-13
JPM Global Income A (div) - USD (hedged)	1.39%	1.39%	1.39%	1.39%	1.39%	1.39%	1.45%	13-Jan-12
JPM Global Income A (icdiv) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jul-21
JPM Global Income A (icdiv) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jul-21
JPM Global Income A (irc) - AUD (hedged)	1.42%	1.42%	1.42%	1.42%	1.42%	1.41%	1.45%	28-Mar-13
JPM Global Income A (irc) - CAD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	02-Jun-15
JPM Global Income A (irc) - RMB (hedged)	1.45%	1.45%	1.45%	1.45%	1.44%	1.44%	1.45%	04-Jun-14
JPM Global Income A (irc) - SGD (hedged)	1.44%	1.44%	1.44%	1.44%	1.43%	1.43%	1.45%	26-Mar-18
JPM Global Income A (irc) - USD (hedged)	1.44%	1.44%	1.44%	1.44%	1.43%	1.42%	1.45%	26-Mar-18
JPM Global Income A (mth) - EUR	1.40%	1.40%	1.40%	1.40%	1.39%	1.39%	1.45%	10-Jun-15
JPM Global Income A (mth) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	1.45%	04-Mar-15
JPM Global Income A (mth) - SGD (hedged)	1.42%	1.42%	1.42%	1.42%	1.41%	1.41%	1.45%	05-Apr-13
JPM Global Income A (mth) - USD (hedged)	1.42%	1.42%	1.42%	1.42%	1.41%	1.41%	1.45%	31-Aug-12
JPM Global Income C (acc) - EUR	0.74%	0.74%	0.74%	0.74%	0.73%	0.73%	0.75%	22-May-12
JPM Global Income C (acc) - USD (hedged)	0.74%	0.74%	0.74%	0.74%	0.73%	0.73%	0.75%	30-May-12
JPM Global Income C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Nov-17
JPM Global Income C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	15-Oct-13
JPM Global Income C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	02-Dec-13
JPM Global Income C (div) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	24-Jun-16
JPM Global Income C (div) - EUR	0.75%	0.75%	0.75%	0.75%	0.74%	0.73%	0.75%	16-Feb-10
JPM Global Income C (div) - USD (hedged)	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%	0.75%	11-Dec-13
JPM Global Income C (irc) - AUD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (irc) - RMB (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - SGD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	16-Oct-15
JPM Global Income C (mth) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.74%	0.74%	0.75%	28-Sep-12
JPM Global Income D (acc) - EUR	1.74%	1.74%	1.74%	1.74%	1.73%	1.73%	1.80%	01-Mar-12
JPM Global Income D (acc) - USD (hedged)	1.76%	1.76%	1.76%	1.76%	1.75%	1.75%	1.80%	30-May-12
JPM Global Income D (div) - EUR	1.74%	1.74%	1.74%	1.74%	1.73%	1.73%	1.80%	08-Jul-09
JPM Global Income D (div) - USD (hedged)	1.78%	1.78%	1.78%	1.78%	1.77%	1.79%	1.80%	29-Feb-12
JPM Global Income D (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	27-Feb-17
JPM Global Income D (mth) - USD (hedged)	1.79%	1.79%	1.79%	1.79%	1.78%	1.77%	1.80%	28-Sep-12
JPM Global Income F (acc) - USD (hedged)	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	19-Mar-20
JPM Global Income F (icdiv) - USD (hedged)	2.45%	2.45%	2.45%	2.45%	2.45%	-	2.45%	12-Dec-22
JPM Global Income F (irc) - AUD (hedged)	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	14-Dec-17
JPM Global Income F (irc) - USD (hedged)	2.45%	2.45%	2.45%	2.45%	2.45%	2.44%	2.45%	28-Jun-18
JPM Global Income F (mth) - USD (hedged)	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	2.45%	14-Dec-17
JPM Global Income I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	24-Oct-14
JPM Global Income I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	01-Oct-15
JPM Global Income I (div) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	20-Apr-17
JPM Global Income I (mth) - JPY (hedged)	0.70%	0.70%	0.70%	0.70%	0.69%	0.69%	0.71%	17-Sep-14
JPM Global Income I (mth) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	19-Feb-21
JPM Global Income I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.60%	0.60%	0.61%	08-Jun-18
JPM Global Income T (div) - EUR	1.78%	1.78%	1.78%	1.78%	1.76%	1.74%	1.80%	28-Jun-11
JPM Global Income V (acc) - EUR (hedged to BRL)	0.71%	0.71%	0.71%	0.71%	0.70%	0.70%	0.71%	29-Jan-16
JPM Global Income X (div) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.09%	0.10%	16-Nov-11

+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management and advisory fees, custodian/depositary fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

(a) These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable.
(b) These figures include Performance Fees, where applicable.
(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Income Conservative Fund								
JPM Global Income Conservative A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	1.45%	12-Oct-16
JPM Global Income Conservative A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Oct-16
JPM Global Income Conservative A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Oct-16
JPM Global Income Conservative A (dist) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Nov-16
JPM Global Income Conservative A (div) - EUR	1.43%	1.43%	1.43%	1.43%	1.43%	1.43%	1.45%	12-Oct-16
JPM Global Income Conservative C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Oct-16
JPM Global Income Conservative C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Oct-16
JPM Global Income Conservative C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	29-May-20
JPM Global Income Conservative D (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Oct-16
JPM Global Income Conservative D (div) - EUR	1.79%	1.79%	1.79%	1.79%	1.78%	1.78%	1.80%	10-Nov-16
JPM Global Income Conservative D (mth) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	27-Feb-17
JPM Global Income Conservative I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	25-Jan-19
JPM Global Income Conservative T (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	12-Jun-20
JPM Global Income Conservative X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	02-Dec-19
JPMorgan Investment Funds - Global Income Sustainable Fund								
JPM Global Income Sustainable A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (acc) - SEK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.42%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (div) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	22-Feb-21
JPM Global Income Sustainable A (mth) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	22-Feb-21
JPM Global Income Sustainable A (mth) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.44%	1.41%	1.45%	22-Feb-21
JPM Global Income Sustainable C (acc) - CHF (hedged)	0.71%	0.71%	0.71%	0.71%	0.70%	0.70%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.70%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - SEK (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.71%	0.75%	22-Feb-21
JPM Global Income Sustainable C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.74%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (dist) - GBP (hedged)	0.67%	0.67%	0.67%	0.67%	0.72%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.74%	0.71%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable C (div) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Feb-21
JPM Global Income Sustainable D (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21
JPM Global Income Sustainable D (div) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21
JPM Global Income Sustainable I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.70%	0.71%	22-Feb-21
JPM Global Income Sustainable I (div) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	22-Feb-21
JPM Global Income Sustainable I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	22-Feb-21
JPM Global Income Sustainable T (acc) - EUR	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	22-Feb-21

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(a) These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable.
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1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Macro Fund								
JPM Global Macro A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	01-Aug-18
JPM Global Macro A (acc) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-13
JPM Global Macro A (acc) - SGD (hedged)*	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	11-Jan-16
JPM Global Macro A (acc) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	28-Nov-05
JPM Global Macro A (dist) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jun-15
JPM Global Macro A (dist) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	12-Jun-12
JPM Global Macro C (acc) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	29-Jul-13
JPM Global Macro C (acc) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	05-Jan-06
JPM Global Macro C (dist) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	04-Feb-16
JPM Global Macro C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Jan-18
JPM Global Macro C (dist) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	12-Jun-12
JPM Global Macro D (acc) - EUR (hedged)	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	12-Jun-13
JPM Global Macro D (acc) - USD	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	28-Nov-05
JPM Global Macro D (dist) - USD	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	12-Jun-12
JPM Global Macro I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	25-Aug-21
JPM Global Macro I (acc) - EUR (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	03-Aug-16
JPM Global Macro I (acc) - JPY (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	-	0.71%	01-Apr-22
JPM Global Macro I (acc) - SEK (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	26-Feb-16
JPM Global Macro I (acc) - USD	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	16-May-19
JPM Global Macro X (acc) - EUR (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	13-Jul-18
JPM Global Macro X (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	10-Feb-06
JPMorgan Investment Funds - Global Macro Opportunities Fund								
JPM Global Macro Opportunities A (acc) - AUD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	20-Jan-16
JPM Global Macro Opportunities A (acc) - CHF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Nov-15
JPM Global Macro Opportunities A (acc) - CZK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	09-Jan-17
JPM Global Macro Opportunities A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.43%	1.44%	1.45%	23-Oct-98
JPM Global Macro Opportunities A (acc) - HUF (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	23-Apr-18
JPM Global Macro Opportunities A (acc) - RMB (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Mar-20
JPM Global Macro Opportunities A (acc) - SEK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	15-Feb-16
JPM Global Macro Opportunities A (acc) - SGD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	11-Jan-16
JPM Global Macro Opportunities A (acc) - USD (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	05-Feb-15
JPM Global Macro Opportunities A (dist) - EUR	1.45%	1.45%	1.45%	1.45%	1.44%	1.45%	1.45%	01-Jun-06
JPM Global Macro Opportunities A (dist) - GBP (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	16-Mar-17
JPM Global Macro Opportunities C (acc) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	19-Nov-15
JPM Global Macro Opportunities C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	26-Feb-99
JPM Global Macro Opportunities C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	31-Mar-16
JPM Global Macro Opportunities C (dist) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	22-Jul-15
JPM Global Macro Opportunities C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	07-Aug-15
JPM Global Macro Opportunities C (dist) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	14-Aug-15
JPM Global Macro Opportunities D (acc) - EUR	2.15%	2.15%	2.15%	2.15%	2.14%	2.15%	2.15%	12-Dec-01
JPM Global Macro Opportunities D (acc) - HUF (hedged)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	14-May-18
JPM Global Macro Opportunities D (acc) - PLN (hedged)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	29-Sep-16
JPM Global Macro Opportunities D (acc) - USD (hedged)	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	03-May-16
JPM Global Macro Opportunities I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	08-Feb-16
JPM Global Macro Opportunities I (acc) - JPY (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	21-Jun-16
JPM Global Macro Opportunities I (acc) - SEK (hedged)*	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	29-Dec-15
JPM Global Macro Opportunities I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	22-Sep-15
JPM Global Macro Opportunities T (acc) - EUR	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	2.15%	27-Jun-11
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	29-Jan-16
JPM Global Macro Opportunities X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	25-Apr-06
JPM Global Macro Opportunities X (acc) - USD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	01-Oct-14

* Share Class inactive as at the end of the period.

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The capped expense ratios and total expense ratios for some Share Classes may have changed over the previous two years. All details concerning these changes have been disclosed in previous years' Financial Statements. All TER figures are annualised. These figures include Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses, where applicable to not exceed the maximum rate as per the Prospectus.

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(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global Macro Sustainable Fund								
JPM Global Macro Sustainable A (acc) - EUR	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	30-Aug-19
JPM Global Macro Sustainable A (acc) - SEK (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	30-Aug-19
JPM Global Macro Sustainable C (acc) - CHF (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	10-Dec-21
JPM Global Macro Sustainable C (acc) - EUR	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - NOK (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (acc) - USD (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	30-Aug-19
JPM Global Macro Sustainable C (dist) - GBP (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	26-Jun-20
JPM Global Macro Sustainable D (acc) - EUR	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	1.90%	06-Sep-19
JPM Global Macro Sustainable I (acc) - EUR	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	30-Aug-19
JPM Global Macro Sustainable I (acc) - SEK (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	30-Aug-19
JPM Global Macro Sustainable I (acc) - USD (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	31-Jul-20
JPM Global Macro Sustainable I (dist) - CHF (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	04-Jun-21
JPM Global Macro Sustainable I (dist) - GBP (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	31-Jul-20
JPM Global Macro Sustainable X (acc) - EUR	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	16-Oct-20
JPM Global Macro Sustainable X (dist) - AUD (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	01-Feb-21
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund								
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%	08-Dec-21
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund								
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	2.30%	2.30%	2.30%	2.30%	2.27%	-	2.30%	26-Sep-22
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	2.30%	2.30%	2.30%	2.30%	2.30%	-	2.30%	26-Sep-22
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	0.51%	08-Dec-21
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund								
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	2.55%	2.55%	2.55%	2.55%	2.51%	-	2.55%	26-Sep-22
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	2.55%	2.55%	2.55%	2.55%	2.55%	-	2.55%	26-Sep-22
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	0.61%	08-Dec-21
JPMorgan Investment Funds - Global Convertibles Conservative Fund								
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	-	1.40%	04-Mar-22
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	1.55%	1.40%	04-Oct-13
JPM Global Convertibles Conservative A (acc) - USD	1.39%	1.39%	1.39%	1.39%	1.40%	1.53%	1.40%	15-Jun-04
JPM Global Convertibles Conservative A (dist) - USD	1.40%	1.40%	1.40%	1.40%	1.40%	1.55%	1.40%	27-Feb-14
JPM Global Convertibles Conservative A (div) - EUR (hedged)	1.40%	1.40%	1.40%	1.40%	1.40%	-	1.40%	04-Mar-22
JPM Global Convertibles Conservative A (mth) - USD	1.40%	1.40%	1.40%	1.40%	1.40%	1.55%	1.40%	12-Jun-12
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	-	0.75%	04-Mar-22
JPM Global Convertibles Conservative C (acc) - SEK (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	-	0.75%	04-Mar-22
JPM Global Convertibles Conservative C (acc) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.95%	0.75%	08-Aug-05
JPM Global Convertibles Conservative C (div) - EUR (hedged)	0.75%	0.75%	0.75%	0.75%	0.75%	-	0.75%	04-Mar-22
JPM Global Convertibles Conservative C (mth) - USD	0.75%	0.75%	0.75%	0.75%	0.75%	0.95%	0.75%	12-Jun-12
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	1.90%	1.90%	1.90%	1.90%	1.90%	-	1.90%	04-Mar-22
JPM Global Convertibles Conservative D (acc) - USD	1.90%	1.90%	1.90%	1.90%	1.90%	2.05%	1.90%	28-Sep-04
JPM Global Convertibles Conservative D (div) - EUR (hedged)	1.90%	1.90%	1.90%	1.90%	1.90%	-	1.90%	04-Mar-22
JPM Global Convertibles Conservative D (mth) - USD	1.90%	1.90%	1.90%	1.90%	1.90%	2.05%	1.90%	12-Jun-12
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	0.71%	0.71%	0.71%	0.71%	0.71%	-	0.71%	04-Mar-22
JPM Global Convertibles Conservative I (acc) - USD	0.71%	0.71%	0.71%	0.71%	0.71%	0.91%	0.71%	01-Mar-07
JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)*	0.44%	0.44%	0.44%	0.44%	0.44%	-	0.44%	04-Mar-22
JPM Global Convertibles Conservative X (acc) - USD	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	15-Jun-04

* Share Class inactive as at the end of the period.

\+ Expense ratios are calculated in accordance with the guidelines dated 16 May 2008 issued by the Swiss Funds & Asset Management Association. The Total Expense Ratio ("TER") represents the total operating costs as a percentage of the Fund's average daily net assets. The total operating cost comprises investment management and advisory fees, custodian/depositary fees, taxe d'abonnement and other expenses, as summarised in the Combined Statement of Operations and Changes in Net Assets. Overdraft interest and Performance Fees are excluded from the calculation.

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1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Global High Yield Bond Fund								
JPM Global High Yield Bond A (acc) - AUD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	03-Apr-14
JPM Global High Yield Bond A (acc) - CHF (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	25-Sep-12
JPM Global High Yield Bond A (acc) - EUR (hedged)	1.07%	1.07%	1.07%	1.07%	1.05%	1.05%	1.15%	24-Mar-00
JPM Global High Yield Bond A (acc) - HUF (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	24-Jul-14
JPM Global High Yield Bond A (acc) - USD	1.06%	1.06%	1.06%	1.06%	1.06%	1.07%	1.15%	02-Sep-08
JPM Global High Yield Bond A (dist) - EUR (hedged)	1.07%	1.07%	1.07%	1.07%	1.05%	1.06%	1.15%	15-May-06
JPM Global High Yield Bond A (dist) - USD	1.13%	1.13%	1.13%	1.13%	1.12%	1.15%	1.15%	17-Oct-12
JPM Global High Yield Bond A (icdiv) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.15%	1.15%	02-Nov-20
JPM Global High Yield Bond A (irc) - AUD (hedged)	1.08%	1.08%	1.08%	1.08%	1.07%	1.07%	1.15%	12-Mar-13
JPM Global High Yield Bond A (irc) - CAD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	19-Mar-13
JPM Global High Yield Bond A (irc) - NZD (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	14-Mar-13
JPM Global High Yield Bond A (irc) - RMB (hedged)	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	17-Mar-14
JPM Global High Yield Bond A (mth) - HKD	1.09%	1.09%	1.09%	1.09%	1.07%	1.09%	1.15%	01-Feb-12
JPM Global High Yield Bond A (mth) - SGD	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	15-Nov-12
JPM Global High Yield Bond A (mth) - USD	1.06%	1.06%	1.06%	1.06%	1.06%	1.06%	1.15%	17-Sep-08
JPM Global High Yield Bond C (acc) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	24-Mar-00
JPM Global High Yield Bond C (acc) - PLN (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	18-Sep-12
JPM Global High Yield Bond C (acc) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	18-Aug-08
JPM Global High Yield Bond C (dist) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	12-Feb-13
JPM Global High Yield Bond C (dist) - GBP (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	20-Jan-15
JPM Global High Yield Bond C (dist) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	29-May-12
JPM Global High Yield Bond C (div) - EUR (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	04-May-12
JPM Global High Yield Bond C (irc) - CAD (hedged)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	16-Oct-15
JPM Global High Yield Bond C (mth) - HKD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	23-Oct-15
JPM Global High Yield Bond C (mth) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	13-Jul-12
JPM Global High Yield Bond C2 (acc) - EUR (hedged)	0.34%	0.34%	0.34%	0.34%	0.44%	0.49%	0.49%	01-Sep-20
JPM Global High Yield Bond D (acc) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.44%	1.44%	1.55%	18-Apr-01
JPM Global High Yield Bond D (acc) - PLN (hedged)	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	18-Sep-12
JPM Global High Yield Bond D (acc) - USD	1.53%	1.53%	1.53%	1.53%	1.53%	1.53%	1.55%	17-Sep-10
JPM Global High Yield Bond D (div) - EUR (hedged)	1.43%	1.43%	1.43%	1.43%	1.42%	1.42%	1.55%	31-Oct-12
JPM Global High Yield Bond D (mth) - EUR (hedged)	1.55%	1.55%	1.55%	1.55%	1.55%	1.54%	1.55%	27-Feb-17
JPM Global High Yield Bond F (acc) - USD	2.10%	2.10%	2.10%	2.10%	2.09%	2.11%	2.15%	19-Mar-20
JPM Global High Yield Bond F (irc) - AUD (hedged)	2.14%	2.14%	2.14%	2.14%	2.12%	2.11%	2.15%	14-Dec-17
JPM Global High Yield Bond F (mth) - USD	2.08%	2.08%	2.08%	2.08%	2.07%	2.08%	2.15%	14-Dec-17
JPM Global High Yield Bond I (acc) - CHF (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	-	0.56%	14-Dec-22
JPM Global High Yield Bond I (acc) - EUR	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	25-Aug-21
JPM Global High Yield Bond I (acc) - EUR (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	03-Oct-13
JPM Global High Yield Bond I (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	19-Nov-09
JPM Global High Yield Bond I (dist) - EUR (hedged)	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	18-Oct-13
JPM Global High Yield Bond I (mth) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	04-Dec-12
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (acc) - USD	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - EUR (hedged)^	0.45%	0.45%	0.45%	0.45%	-	-	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - GBP (hedged)^	0.45%	0.45%	0.45%	0.45%	-	-	0.45%	18-Dec-17
JPM Global High Yield Bond I2 (dist) - USD	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%	18-Dec-17
JPM Global High Yield Bond T (acc) - EUR (hedged)	1.44%	1.44%	1.44%	1.44%	1.44%	1.46%	1.55%	17-Aug-12
JPM Global High Yield Bond X (acc) - EUR (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	24-Mar-00
JPM Global High Yield Bond X (acc) - GBP (hedged)	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	06-Aug-21
JPM Global High Yield Bond X (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	06-Jan-11
JPM Global High Yield Bond X (mth) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	12-Jan-18

^ Share Class reactivated during the period.

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1. Total Expense Ratios (continued)

	For the period ended 30 Jun 23+	For the period ended 30 Jun 23 (a)	For the period ended 30 Jun 23 (b)	For the period ended 30 Jun 23 (c)	For the year ended 31 Dec 22+	For the year ended 31 Dec 21+	Capped Expense Ratio 30 Jun 23+	Inception Date
JPMorgan Investment Funds - Income Opportunity Fund								
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	28-Sep-11
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	19-Jul-07
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	02-Jul-09
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	17-Dec-13
JPM Income Opportunity A (perf) (acc) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	14-Oct-08
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	05-Feb-15
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	06-Feb-08
JPM Income Opportunity A (perf) (dist) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	05-Feb-15
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	13-Dec-12
JPM Income Opportunity A (perf) (mth) - USD	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	06-Jul-12
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	17-Jul-14
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	18-Jan-08
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	18-Mar-10
JPM Income Opportunity C (perf) (acc) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	22-Oct-09
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	03-Jun-13
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	17-Feb-09
JPM Income Opportunity C (perf) (dist) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	04-Jun-13
JPM Income Opportunity C (perf) (mth) - USD	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	06-Jul-12
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	19-Jul-07
JPM Income Opportunity D (perf) (acc) - USD	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	24-Oct-13
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	19-Jul-07
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	13-Dec-12
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	04-Oct-13
JPM Income Opportunity I (perf) (acc) - JPY (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	25-Jun-19
JPM Income Opportunity I (perf) (acc) - USD	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	19-Jan-11
JPM Income Opportunity I (perf) (dist) - EUR	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	27-Nov-18
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	11-Oct-12
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%	15-Oct-13
JPM Income Opportunity X (perf) (acc) - USD	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	12-Mar-09
JPMorgan Investment Funds - Unconstrained Bond Fund								
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	0.51%	0.51%	0.51%	0.51%	0.51%	-	0.51%	30-Nov-22
JPMorgan Investment Funds - US Bond Fund								
JPM US Bond A (acc) - EUR (hedged)	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	11-Apr-18
JPM US Bond A (acc) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	15-May-97
JPM US Bond A (dist) - USD	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%	15-May-06
JPM US Bond C (acc) - USD	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	12-Feb-98
JPM US Bond D (acc) - EUR (hedged)	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	11-Apr-18
JPM US Bond D (acc) - USD	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	13-Nov-01
JPM US Bond I (acc) - USD	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	23-Apr-07

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(c) These figures include i) Fee Waivers on Management and Advisory Fees or Operating and Administrative expenses and ii) Performance Fees, where applicable.

2. Summary of Investment Objectives of the Sub-Funds

Equity Sub-Funds

JPMorgan Investment Funds - Europe Select Equity Fund
To achieve a return in excess of the European equity markets by investing primarily in European companies.

JPMorgan Investment Funds - Europe Strategic Dividend Fund
To provide long-term returns by investing primarily in high dividend-yielding equity securities of European companies.

JPMorgan Investment Funds - Global Core Equity Fund (1)
To provide long term capital growth by investing primarily in the shares of companies globally, excluding emerging markets.

JPMorgan Investment Funds - Global Dividend Fund
To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

JPMorgan Investment Funds - Global Select Equity Fund
To achieve a return in excess of the global equity markets by investing primarily in companies, globally.

JPMorgan Investment Funds - Japan Sustainable Equity Fund
To provide long-term capital growth by investing primarily in Japanese companies with positive Environmental and Social (E/S) Characteristics or companies that demonstrate improving E/S Characteristics. Companies with positive E/S characteristics are those that the Investment Manager believes to have effective governance and superior management of environmental and social issues (sustainable characteristics).

JPMorgan Investment Funds - Japan Strategic Value Fund
To provide long-term capital growth by investing primarily in a value style biased portfolio of Japanese companies.

JPMorgan Investment Funds - US Select Equity Fund
To achieve a return in excess of the US equity market by investing primarily in US companies.

Balanced and Mixed Asset Sub-Funds

JPMorgan Investment Funds - Global Balanced Fund
To provide long-term capital growth and income by investing primarily in companies and debt securities issued or guaranteed by governments or their agencies, globally, using derivatives where appropriate.

JPMorgan Investment Funds - Global Income Fund
To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

JPMorgan Investment Funds - Global Income Conservative Fund
To provide regular income by investing primarily in a conservatively constructed portfolio of income generating securities, globally, and through the use of derivatives.

JPMorgan Investment Funds - Global Income Sustainable Fund
To provide regular income by investing primarily in a portfolio of income generating securities with positive E/S characteristics globally and through the use of derivatives. Securities with positive E/S characteristics are securities from issuers are those that the Investment Manager believes show effective governance and superior management of environmental and social issues (sustainable characteristics).

JPMorgan Investment Funds - Global Macro Fund
To achieve, over a medium-term horizon (2 to 3 years), a return in excess of its cash benchmark from a portfolio of securities, globally, using derivatives where appropriate. The Sub-Fund seeks to have a volatility lower than two-thirds of the MSCI All Country World Index (Total Return Net).

JPMorgan Investment Funds - Global Macro Opportunities Fund
To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using derivatives where appropriate.

JPMorgan Investment Funds - Global Macro Sustainable Fund
To achieve a return in excess of its cash benchmark by investing globally in a portfolio of securities with positive E/S characteristics, currencies and using derivatives where appropriate. Securities with positive E/S characteristics are securities from issuers that the Investment Manager believes show effective governance and superior management of environmental and social issues.

JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund
To provide long-term capital growth by investing in a flexible cautious portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A cautious portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be lower than a moderate or growth portfolio.

JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund
To provide long-term capital growth by investing in a flexible balanced portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A balanced portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be higher than a cautious portfolio.

(1) This Sub-Fund was launched on 14 June 2023.

2. Summary of Investment Objectives of the Sub-Funds (continued)

JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund

To provide long-term capital growth by investing in a flexible growth portfolio of securities, directly and through the use of derivatives, across a combination of asset classes, positively positioned towards companies and issuers with above average ESG scores. A growth portfolio is determined by an evaluation of the relevant risks related to the portfolio, which would be higher than a cautious or balanced portfolio.

Convertibles Sub-Funds

JPMorgan Investment Funds - Global Convertibles Conservative Fund

To provide a return by investing primarily in a diversified portfolio of convertible securities, globally.

Bond Sub-Funds

JPMorgan Investment Funds - Global High Yield Bond Fund

To achieve a return in excess of global bond markets by investing primarily in global below investment grade corporate debt securities, using derivatives where appropriate.

JPMorgan Investment Funds - Income Opportunity Fund

To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, and using derivatives where appropriate.

JPMorgan Investment Funds - Unconstrained Bond Fund

To achieve a positive return over a rolling 3 year period in all market conditions by investing in an unconstrained portfolio of debt securities and currencies, using derivatives where appropriate.

JPMorgan Investment Funds - US Bond Fund

To achieve a return in excess of US bond markets by investing primarily in US debt securities, using derivatives where appropriate.

3. Performance and Volatility

Performance

Returns for periods greater than one year are annualised. SICAV performance includes reinvestment of income and is net of all expenses.

Past performance is no indication of current or future performance.

The performance data does not take into account the commissions and costs incurred on the issue and redemption of units.

Volatility

The standard deviation (D) of the price is calculated on a daily basis throughout each SICAV's financial year.

The details below relate to the period from 1 January 2023 to 30 June 2023.

If D is equal to or less than 0.1 then volatility will be Low.
If D is greater than 0.1 but less than or equal to 1.0 then volatility will be Medium.
If D is greater than 1.0 but less than or equal to 2.4 then volatility will be High.
If D is greater than 2.4 then volatility will be Very High.

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Europe Select Equity Fund							
JPM Europe Select Equity A (acc) - CZK	4.17%	11.62%	7.50%	5.06%	-14.30%	2.00%	Medium
JPM Europe Select Equity A (acc) - EUR	3.04%	13.54%	9.33%	7.68%	-11.50%	6.28%	Medium
JPM Europe Select Equity A (acc) - USD	3.26%	15.96%	19.53%	10.47%	-22.41%	2.23%	Medium
JPM Europe Select Equity A (dist) - EUR	3.01%	13.44%	9.31%	7.62%	-11.58%	6.19%	Medium
JPM Europe Select Equity A (dist) - GBP	0.70%	10.22%	10.18%	11.19%	-11.74%	2.81%	Medium
JPM Europe Select Equity C (acc) - EUR	3.29%	14.11%	9.60%	8.21%	-10.62%	7.41%	Medium
JPM Europe Select Equity C (acc) - USD	3.54%	16.57%	19.83%	11.04%	-21.60%	3.35%	Medium
JPM Europe Select Equity C (dist) - EUR	3.29%	14.06%	9.60%	8.21%	-10.59%	7.44%	Medium
JPM Europe Select Equity C (dist) - GBP*	-	-	-	-	-	-	Medium
JPM Europe Select Equity D (acc) - EUR	2.81%	13.06%	9.10%	7.21%	-12.26%	5.33%	Medium
JPM Europe Select Equity D (acc) - USD	3.07%	15.51%	19.28%	10.01%	-23.03%	1.42%	Medium
JPM Europe Select Equity I (acc) - EUR	3.30%	14.13%	9.61%	8.24%	-10.58%	7.46%	Medium
JPM Europe Select Equity I (acc) - USD^+	-	-	-	-	-	-	Medium
JPM Europe Select Equity I (acc) - USD (hedged)	3.36%	15.06%	11.43%	11.14%	-10.44%	7.54%	Medium
JPM Europe Select Equity I (dist) - EUR	3.22%	13.96%	9.61%	8.23%	-10.55%	7.49%	Medium
JPM Europe Select Equity I2 (acc) - EUR	3.32%	14.19%	9.64%	8.29%	-10.50%	7.57%	Medium
JPM Europe Select Equity I2 (acc) - USD	3.58%	16.65%	19.88%	11.12%	-21.48%	3.50%	Medium
JPM Europe Select Equity X (acc) - EUR	3.43%	14.42%	9.75%	8.52%	-10.13%	8.04%	Medium
JPM Europe Select Equity X (acc) - USD (hedged)	3.49%	15.35%	11.57%	11.42%	-9.98%	8.12%	Medium
JPMorgan Investment Funds - Europe Strategic Dividend Fund							
JPM Europe Strategic Dividend A (acc) - EUR	2.68%	8.11%	10.84%	5.62%	-6.70%	10.46%	Medium
JPM Europe Strategic Dividend A (acc) - HUF (hedged)	5.45%	14.71%	15.14%	12.30%	-5.20%	11.03%	Medium
JPM Europe Strategic Dividend A (acc) - USD (hedged)	2.69%	8.95%	12.76%	8.52%	-6.71%	10.10%	Medium
JPM Europe Strategic Dividend A (dist) - EUR	2.67%	8.11%	10.84%	5.60%	-6.71%	10.42%	Medium
JPM Europe Strategic Dividend A (div) - EUR	2.65%	8.07%	10.81%	5.57%	-6.32%	10.52%	Medium
JPM Europe Strategic Dividend A (mth) - EUR	2.65%	8.04%	10.77%	5.48%	-6.41%	10.61%	Medium
JPM Europe Strategic Dividend A (mth) - RMB (hedged)	1.91%	7.39%	12.09%	7.32%	-4.32%	13.07%	Medium
JPM Europe Strategic Dividend A (mth) - SGD (hedged)	2.38%	8.31%	12.39%	7.74%	-6.57%	10.18%	Medium
JPM Europe Strategic Dividend A (mth) - USD (hedged)	2.70%	8.93%	12.70%	8.39%	-6.34%	10.39%	Medium
JPM Europe Strategic Dividend C (acc) - EUR	2.91%	8.59%	11.09%	6.09%	-5.89%	11.53%	Medium
JPM Europe Strategic Dividend C (acc) - USD (hedged)	2.94%	9.45%	13.02%	9.02%	-5.85%	11.23%	Medium
JPM Europe Strategic Dividend C (dist) - EUR	2.91%	8.62%	11.08%	6.08%	-5.88%	11.52%	Medium
JPM Europe Strategic Dividend C (dist) - EUR (hedged)	2.38%	8.19%	11.96%	6.88%	-7.17%	9.91%	Medium
JPM Europe Strategic Dividend C (dist) - GBP	0.61%	5.62%	11.97%	9.60%	-6.13%	7.78%	Medium
JPM Europe Strategic Dividend C (div) - EUR	2.89%	8.56%	11.05%	6.05%	-5.50%	11.58%	Medium
JPM Europe Strategic Dividend C (mth) - SGD (hedged)	2.60%	8.77%	12.66%	8.22%	-5.71%	11.28%	Medium
JPM Europe Strategic Dividend C (mth) - USD (hedged)	2.93%	9.41%	12.94%	8.86%	-5.53%	11.43%	Medium
JPM Europe Strategic Dividend D (acc) - EUR	2.47%	7.68%	10.61%	5.18%	-7.47%	9.48%	Medium
JPM Europe Strategic Dividend D (div) - EUR	2.48%	7.68%	10.61%	5.20%	-7.00%	9.66%	Medium
JPM Europe Strategic Dividend D (mth) - EUR (hedged)	1.95%	7.21%	11.43%	5.87%	-8.34%	8.24%	Medium
JPM Europe Strategic Dividend D (mth) - USD (hedged)	2.49%	8.51%	12.46%	7.94%	-7.09%	9.46%	Medium
JPM Europe Strategic Dividend F (mth) - USD (hedged)	2.43%	8.36%	12.40%	7.81%	-7.32%	9.18%	Medium
JPM Europe Strategic Dividend I (acc) - EUR	2.92%	8.62%	11.10%	6.10%	-5.85%	11.58%	Medium
JPM Europe Strategic Dividend I (dist) - EUR	2.91%	8.64%	11.09%	6.10%	-5.83%	11.57%	Medium
JPM Europe Strategic Dividend I2 (acc) - EUR	2.95%	8.70%	11.14%	6.18%	-5.71%	11.77%	Medium
JPM Europe Strategic Dividend X (acc) - EUR	3.09%	8.98%	11.28%	6.45%	-5.22%	12.40%	Medium

* Share Class inactive at the end of the period.
^ Share Class reactivated during the period.
+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Core Equity Fund (1)							
JPM Global Core Equity C (acc) - AUD (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity C (acc) - EUR	-	-	-	-	-	-	Medium
JPM Global Core Equity C (acc) - SGD (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity C (acc) - USD	-	-	-	-	-	-	Medium
JPM Global Core Equity C (dist) - USD	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (acc) - CHF (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (acc) - EUR	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (acc) - EUR (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (acc) - USD	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (dist) - EUR	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (dist) - EUR (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (dist) - GBP	-	-	-	-	-	-	Medium
JPM Global Core Equity C2 (dist) - USD	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (acc) - EUR	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (acc) - USD	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (dist) - EUR	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (dist) - EUR (hedged)	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (dist) - GBP	-	-	-	-	-	-	Medium
JPM Global Core Equity S1 (dist) - USD	-	-	-	-	-	-	Medium
JPMorgan Investment Funds - Global Dividend Fund							
JPM Global Dividend A (acc) - EUR	1.96%	6.27%	3.05%	4.23%	4.12%	20.02%	Medium
JPM Global Dividend A (acc) - EUR (hedged)	2.21%	7.68%	9.58%	5.12%	-6.30%	15.05%	Medium
JPM Global Dividend A (acc) - USD	2.21%	8.57%	12.67%	6.96%	-8.67%	15.07%	Medium
JPM Global Dividend A (dist) - EUR (hedged)	2.20%	7.65%	9.56%	5.09%	-6.29%	15.05%	Medium
JPM Global Dividend A (dist) - USD	2.21%	8.54%	12.66%	6.92%	-8.64%	15.09%	Medium
JPM Global Dividend A (div) - EUR	1.94%	6.26%	3.06%	4.28%	4.21%	19.78%	Medium
JPM Global Dividend A (div) - EUR (hedged)	2.16%	7.61%	9.55%	5.09%	-6.05%	15.11%	Medium
JPM Global Dividend A (div) - USD	2.17%	8.50%	12.62%	6.89%	-8.38%	15.20%	Medium
JPM Global Dividend A (mth) - SGD	4.02%	9.59%	5.25%	2.83%	-5.14%	-	Medium
JPM Global Dividend A (mth) - USD	2.18%	8.50%	12.61%	6.86%	-8.40%	-	Medium
JPM Global Dividend A (mth) - USD (hedged)	2.76%	9.16%	10.56%	7.02%	-4.73%	16.87%	Medium
JPM Global Dividend C (acc) - EUR	2.20%	6.77%	3.29%	4.72%	5.16%	21.43%	Medium
JPM Global Dividend C (acc) - USD	2.45%	9.08%	12.93%	7.46%	-7.75%	16.38%	Medium
JPM Global Dividend C (dist) - EUR	2.20%	6.77%	3.29%	4.72%	5.18%	21.37%	Medium
JPM Global Dividend C (dist) - EUR (hedged)	2.44%	8.16%	10.50%	6.26%	-5.26%	16.42%	Medium
JPM Global Dividend C (div) - EUR	2.18%	6.75%	2.52%	-	-	-	Medium
JPM Global Dividend D (acc) - EUR+	-	-	-	-	-	-	Medium
JPM Global Dividend D (acc) - EUR (hedged)	2.02%	7.28%	9.37%	4.73%	-6.97%	14.10%	Medium
JPM Global Dividend D (acc) - USD	2.02%	8.16%	12.46%	6.55%	-9.35%	14.10%	Medium
JPM Global Dividend D (div) - EUR (hedged)	2.00%	7.25%	9.37%	4.74%	-6.70%	14.22%	Medium
JPM Global Dividend D (mth) - EUR (hedged)	1.99%	7.21%	9.33%	4.67%	-6.75%	14.28%	Medium
JPM Global Dividend F (mth) - USD (hedged)	2.52%	8.65%	10.30%	6.51%	-5.65%	15.59%	Medium
JPM Global Dividend I (acc) - EUR	2.21%	6.79%	3.30%	4.75%	5.19%	21.47%	Medium
JPM Global Dividend I (acc) - EUR (hedged)	2.46%	8.21%	9.84%	5.64%	-5.32%	16.42%	Medium
JPM Global Dividend I (div) - USD	2.43%	9.06%	12.91%	7.44%	-7.44%	16.53%	Medium
JPM Global Dividend T (acc) - EUR (hedged)	2.02%	7.28%	9.37%	4.74%	-6.96%	14.12%	Medium
JPM Global Dividend X (acc) - USD	2.62%	9.43%	13.12%	7.81%	-7.15%	17.25%	Medium
JPMorgan Investment Funds - Global Select Equity Fund							
JPM Global Select Equity A (acc) - CZK	6.14%	10.90%	-1.33%	1.53%	-6.22%	11.07%	Medium
JPM Global Select Equity A (acc) - EUR	4.97%	12.79%	0.34%	4.04%	-3.23%	15.98%	Medium
JPM Global Select Equity A (acc) - EUR (hedged)	5.29%	14.24%	6.49%	-	-	-	Medium
JPM Global Select Equity A (acc) - SGD	7.09%	16.34%	2.46%	2.68%	-12.07%	11.12%	Medium
JPM Global Select Equity A (acc) - USD	5.23%	15.24%	9.71%	6.76%	-15.08%	11.36%	Medium
JPM Global Select Equity A (dist) - USD	5.21%	15.19%	9.69%	6.72%	-15.13%	11.30%	Medium
JPM Global Select Equity C (acc) - EUR	5.24%	13.37%	0.60%	4.58%	-2.19%	17.43%	Medium
JPM Global Select Equity C (acc) - USD	5.51%	15.83%	9.99%	7.32%	-14.19%	12.66%	Medium
JPM Global Select Equity C (dist) - USD	5.51%	15.76%	9.99%	7.32%	-14.15%	12.73%	Medium
JPM Global Select Equity D (acc) - EUR	4.76%	12.33%	0.14%	3.61%	-4.14%	-	Medium
JPM Global Select Equity D (acc) - USD	5.03%	14.79%	9.50%	6.35%	-15.75%	10.40%	Medium
JPM Global Select Equity I (acc) - EUR+	-	-	-	-	-	-	Medium
JPM Global Select Equity I (acc) - USD	5.51%	15.85%	10.01%	7.34%	-14.16%	12.71%	Medium
JPM Global Select Equity I2 (acc) - EUR	5.28%	13.46%	0.64%	4.66%	-2.05%	-	Medium
JPM Global Select Equity I2 (acc) - USD	5.54%	15.91%	10.03%	7.38%	-14.08%	12.83%	Medium
JPM Global Select Equity X (acc) - EUR (hedged)	5.71%	15.18%	6.93%	-	-	-	Medium
JPM Global Select Equity X (acc) - USD	5.65%	16.15%	10.14%	7.61%	-13.72%	13.35%	Medium
JPM Global Select Equity X (dist) - USD	5.66%	-	-	-	-	-	Medium

(1) This Sub-Fund was launched on 14 June 2023.
+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Japan Sustainable Equity Fund							
JPM Japan Sustainable Equity A (acc) - EUR	4.38%	8.17%	1.78%	1.44%	-13.41%	1.09%	Medium
JPM Japan Sustainable Equity A (acc) - JPY	13.63%	21.10%	1.51%	0.95%	-6.73%	9.92%	Medium
JPM Japan Sustainable Equity A (dist) - JPY	13.62%	21.10%	1.50%	0.94%	-6.73%	9.92%	Medium
JPM Japan Sustainable Equity C (acc) - EUR (hedged)	14.61%	23.30%	1.74%	1.63%	-6.76%	-	Medium
JPM Japan Sustainable Equity C (acc) - JPY	13.86%	21.62%	1.71%	1.37%	-5.94%	10.95%	Medium
JPM Japan Sustainable Equity C (acc) - USD (hedged)	15.25%	24.86%	2.60%	3.11%	-5.61%	11.21%	Medium
JPM Japan Sustainable Equity D (acc) - JPY	13.41%	20.65%	1.31%	0.57%	-7.44%	9.03%	Medium
JPM Japan Sustainable Equity I (acc) - EUR (hedged)	14.62%	23.33%	1.74%	-	-	-	Medium
JPM Japan Sustainable Equity X (acc) - JPY	14.09%	22.10%	1.92%	1.79%	-5.19%	11.93%	Medium
JPMorgan Investment Funds - Japan Strategic Value Fund							
JPM Japan Strategic Value A (acc) - EUR	4.47%	8.85%	5.68%	2.67%	-4.71%	10.41%	Medium
JPM Japan Strategic Value A (acc) - EUR (hedged)	14.39%	23.34%	5.56%	2.44%	1.22%	19.31%	Medium
JPM Japan Strategic Value A (acc) - JPY	13.72%	21.87%	5.39%	2.16%	2.63%	20.85%	Medium
JPM Japan Strategic Value A (acc) - USD (hedged)	15.02%	24.94%	6.47%	4.05%	2.67%	20.82%	Medium
JPM Japan Strategic Value A (dist) - GBP	2.13%	5.73%	6.54%	6.06%	-4.85%	6.80%	Medium
JPM Japan Strategic Value C (acc) - EUR (hedged)	14.63%	23.86%	5.79%	2.88%	2.09%	20.50%	Medium
JPM Japan Strategic Value C (acc) - JPY	13.95%	22.39%	5.62%	2.60%	3.51%	22.07%	Medium
JPM Japan Strategic Value C (acc) - USD (hedged)	15.27%	25.48%	6.69%	4.49%	3.55%	22.03%	Medium
JPM Japan Strategic Value D (acc) - EUR	4.27%	8.45%	5.49%	2.28%	-5.41%	9.52%	Medium
JPM Japan Strategic Value D (acc) - EUR (hedged)	14.17%	22.87%	5.38%	2.06%	0.47%	18.28%	Medium
JPM Japan Strategic Value D (acc) - JPY	13.50%	21.43%	5.20%	1.78%	1.87%	19.80%	Medium
JPM Japan Strategic Value I (acc) - EUR (hedged)	14.64%	23.88%	5.81%	2.90%	2.13%	20.56%	Medium
JPM Japan Strategic Value I (acc) - USD+	-	-	-	-	-	-	Medium
JPM Japan Strategic Value I2 (acc) - EUR	4.74%	9.41%	5.96%	3.20%	-	-	Medium
JPM Japan Strategic Value I2 (acc) - EUR (hedged)	14.68%	23.98%	5.84%	2.97%	2.29%	20.77%	Medium
JPM Japan Strategic Value X (acc) - JPY	14.18%	22.88%	5.83%	3.01%	4.35%	23.23%	Medium
JPM Japan Strategic Value X (acc) - USD	5.16%	12.13%	16.03%	6.22%	-15.01%	8.02%	Medium
JPM Japan Strategic Value X (acc) - USD (hedged)	15.50%	25.98%	6.91%	4.91%	4.38%	23.19%	Medium
JPMorgan Investment Funds - US Select Equity Fund							
JPM US Select Equity A (acc) - AUD (hedged)	8.16%	15.32%	2.56%	-0.94%	-14.32%	9.84%	Medium
JPM US Select Equity A (acc) - EUR	8.57%	14.38%	-5.58%	-1.98%	-0.42%	16.24%	Medium
JPM US Select Equity A (acc) - EUR (hedged)	8.32%	15.30%	2.29%	-1.28%	-14.20%	9.81%	Medium
JPM US Select Equity A (acc) - USD	8.84%	16.86%	3.24%	0.58%	-12.63%	11.57%	Medium
JPM US Select Equity A (dist) - GBP	6.11%	11.03%	-4.85%	1.21%	-0.69%	12.15%	Medium
JPM US Select Equity A (dist) - USD	8.83%	16.84%	3.23%	0.57%	-12.66%	11.54%	Medium
JPM US Select Equity C (acc) - EUR	8.84%	14.95%	-5.35%	-1.49%	0.59%	17.60%	Medium
JPM US Select Equity C (acc) - EUR (hedged)	8.59%	15.87%	2.54%	-0.79%	-13.35%	11.01%	Medium
JPM US Select Equity C (acc) - USD	9.11%	17.44%	3.50%	1.09%	-11.77%	12.81%	Medium
JPM US Select Equity C (dist) - GBP	6.40%	11.62%	-4.59%	1.76%	0.42%	13.50%	Medium
JPM US Select Equity C (dist) - USD	9.11%	17.33%	3.49%	1.07%	-11.76%	12.82%	Medium
JPM US Select Equity D (acc) - EUR	8.40%	14.05%	-5.73%	-2.29%	-1.04%	15.44%	Medium
JPM US Select Equity D (acc) - EUR (hedged)	8.18%	14.99%	2.15%	-1.54%	-14.65%	9.17%	Medium
JPM US Select Equity D (acc) - USD	8.70%	16.56%	3.11%	0.33%	-13.09%	10.94%	Medium
JPM US Select Equity I (acc) - EUR	8.85%	14.97%	-5.34%	-1.47%	0.61%	17.63%	Medium
JPM US Select Equity I (acc) - EUR (hedged)	8.60%	15.89%	2.55%	-0.77%	-13.30%	11.07%	Medium
JPM US Select Equity I (acc) - USD	9.12%	17.47%	3.50%	1.10%	-11.73%	12.86%	Medium
JPM US Select Equity I (dist) - USD	9.12%	17.40%	3.50%	1.10%	-	-	Medium
JPM US Select Equity I2 (acc) - EUR	8.88%	15.04%	-5.31%	-1.41%	0.72%	17.78%	Medium
JPM US Select Equity I2 (acc) - EUR (hedged)	8.63%	15.96%	2.58%	-0.71%	-13.23%	11.18%	Medium
JPM US Select Equity I2 (acc) - USD	9.15%	17.53%	3.53%	1.16%	-11.64%	12.99%	Medium
JPM US Select Equity X (acc) - USD	9.25%	17.75%	3.63%	1.35%	-11.29%	13.49%	Medium
JPMorgan Investment Funds - Global Balanced Fund							
JPM Global Balanced A (acc) - EUR	1.06%	3.93%	1.27%	-3.17%	-12.72%	1.78%	Medium
JPM Global Balanced A (acc) - USD (hedged)	1.58%	5.21%	2.30%	-1.24%	-11.51%	2.97%	Medium
JPM Global Balanced A (dist) - EUR	1.06%	3.92%	1.27%	-3.18%	-12.73%	1.78%	Medium
JPM Global Balanced A (dist) - USD (hedged)	1.57%	5.20%	2.29%	-1.26%	-11.53%	2.97%	Medium
JPM Global Balanced A (mth) - USD (hedged)	1.57%	5.18%	2.28%	-1.24%	-11.41%	3.12%	Medium
JPM Global Balanced C (acc) - EUR	1.25%	4.31%	1.46%	-2.82%	-12.08%	2.56%	Medium
JPM Global Balanced C (acc) - USD (hedged)	1.76%	5.59%	2.48%	-0.88%	-10.86%	3.77%	Medium
JPM Global Balanced C (dist) - EUR	1.24%	4.29%	1.46%	-2.81%	-12.02%	2.59%	Medium
JPM Global Balanced C (dist) - USD (hedged)	1.76%	5.58%	2.48%	-0.89%	-10.80%	3.82%	Medium
JPM Global Balanced C (mth) - USD (hedged)	1.75%	5.56%	2.47%	-0.87%	-10.74%	3.91%	Medium
JPM Global Balanced D (acc) - EUR	0.94%	3.67%	1.15%	-3.42%	-13.17%	1.26%	Medium
JPM Global Balanced D (acc) - USD (hedged)	1.45%	4.94%	2.16%	-1.50%	-11.97%	2.44%	Medium
JPM Global Balanced D (mth) - USD (hedged)	1.44%	4.91%	2.16%	-1.49%	-11.85%	2.60%	Medium
JPM Global Balanced I (acc) - EUR	1.25%	4.33%	1.47%	-2.80%	-12.04%	2.60%	Medium
JPM Global Balanced I (acc) - USD (hedged)	1.77%	5.61%	2.49%	-0.86%	-10.82%	-	Medium
JPM Global Balanced I2 (acc) - EUR	1.30%	4.42%	1.51%	-2.71%	-11.90%	2.77%	Medium
JPM Global Balanced T (acc) - EUR	0.94%	3.67%	1.15%	-3.41%	-13.15%	1.27%	Medium
JPM Global Balanced X (acc) - EUR	1.45%	4.73%	1.65%	-2.43%	-11.37%	3.40%	Medium
JPM Global Balanced X (acc) - USD (hedged)	1.97%	6.01%	2.69%	-0.48%	-10.14%	4.63%	Medium

+ No data is applicable for these Share Classes as they were launched or reactivated less than 3 months before the period end.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Income Fund							
JPM Global Income A (acc) - AUD (hedged)	0.15%	2.09%	4.61%	0.47%	-11.60%	2.02%	Medium
JPM Global Income A (acc) - CHF (hedged)	-0.54%	0.79%	3.91%	-0.57%	-12.26%	1.33%	Medium
JPM Global Income A (acc) - CZK (hedged)	0.87%	3.69%	5.58%	2.96%	-9.31%	3.34%	Medium
JPM Global Income A (acc) - EUR	-0.05%	1.64%	4.16%	-0.23%	-12.09%	1.54%	Medium
JPM Global Income A (acc) - SGD (hedged)	0.16%	2.27%	4.85%	1.02%	-10.98%	2.59%	Medium
JPM Global Income A (acc) - USD (hedged)	0.52%	2.92%	5.15%	1.45%	-10.82%	2.77%	Medium
JPM Global Income A (dist) - EUR	-0.06%	1.64%	4.17%	-0.23%	-11.88%	1.77%	Medium
JPM Global Income A (dist) - GBP (hedged)	0.28%	2.43%	6.99%	5.07%	-11.14%	2.41%	Medium
JPM Global Income A (div) - CHF (hedged)	-0.53%	0.84%	3.61%	-0.98%	-11.86%	1.69%	Medium
JPM Global Income A (div) - EUR	-0.04%	1.67%	3.11%	-2.20%	-11.70%	1.90%	Medium
JPM Global Income A (div) - SGD	2.01%	4.78%	6.76%	-0.76%	-19.50%	-1.55%	Medium
JPM Global Income A (div) - SGD (hedged)	0.14%	2.23%	18.35%	26.53%	-10.59%	2.96%	Medium
JPM Global Income A (div) - USD (hedged)	0.52%	2.94%	3.52%	-1.55%	-10.41%	3.11%	Medium
JPM Global Income A (icdiv) - SGD (hedged)	0.08%	2.17%	25.63%	41.18%	-	-	Medium
JPM Global Income A (icdiv) - USD (hedged)	0.52%	2.90%	3.05%	-2.58%	-	-	Medium
JPM Global Income A (irc) - AUD (hedged)	0.11%	2.16%	4.21%	-0.16%	-11.03%	2.68%	Medium
JPM Global Income A (irc) - CAD (hedged)	0.28%	2.52%	4.49%	0.77%	-10.80%	2.96%	Medium
JPM Global Income A (irc) - RMB (hedged)	-0.30%	1.36%	5.10%	1.44%	-7.97%	5.99%	Medium
JPM Global Income A (irc) - SGD (hedged)	0.20%	2.23%	4.88%	1.17%	-10.45%	3.26%	Medium
JPM Global Income A (irc) - USD (hedged)	0.50%	2.92%	14.31%	18.52%	-10.40%	3.36%	Medium
JPM Global Income A (mth) - EUR	-0.04%	1.65%	4.20%	-0.20%	-11.70%	2.05%	Medium
JPM Global Income A (mth) - GBP (hedged)	0.28%	2.44%	3.12%	-2.14%	-10.91%	2.75%	Medium
JPM Global Income A (mth) - SGD (hedged)	0.12%	2.19%	17.95%	24.67%	-10.55%	3.14%	Medium
JPM Global Income A (mth) - USD (hedged)	0.52%	2.92%	3.33%	-1.79%	-10.43%	3.26%	Medium
JPM Global Income C (acc) - EUR	0.11%	1.96%	4.33%	0.09%	-11.52%	2.21%	Medium
JPM Global Income C (acc) - USD (hedged)	0.68%	3.26%	5.33%	1.79%	-10.23%	3.48%	Medium
JPM Global Income C (dist) - EUR	0.10%	1.95%	4.34%	0.09%	-11.31%	2.44%	Medium
JPM Global Income C (dist) - GBP (hedged)	0.44%	2.77%	4.67%	0.60%	-10.50%	3.19%	Medium
JPM Global Income C (dist) - USD (hedged)	0.68%	3.21%	6.34%	3.76%	-10.01%	3.69%	Medium
JPM Global Income C (div) - CHF (hedged)	-0.35%	1.19%	3.76%	-0.70%	-11.25%	2.39%	Medium
JPM Global Income C (div) - EUR	0.11%	1.98%	5.35%	2.05%	-11.14%	2.54%	Medium
JPM Global Income C (div) - USD (hedged)	0.69%	3.28%	3.68%	-1.25%	-9.85%	3.77%	Medium
JPM Global Income C (irc) - AUD (hedged)	0.24%	2.44%	4.55%	0.78%	-10.44%	3.39%	Medium
JPM Global Income C (irc) - RMB (hedged)	-0.10%	1.70%	16.53%	21.81%	-7.48%	6.70%	Medium
JPM Global Income C (mth) - GBP (hedged)	0.46%	2.79%	3.12%	-2.13%	-10.31%	3.46%	Medium
JPM Global Income C (mth) - SGD (hedged)	0.37%	2.55%	27.53%	41.97%	-9.96%	3.85%	Medium
JPM Global Income C (mth) - USD (hedged)	0.68%	3.25%	3.51%	-1.44%	-9.85%	3.94%	Medium
JPM Global Income D (acc) - EUR	-0.14%	1.46%	4.08%	-0.41%	-12.40%	1.18%	Medium
JPM Global Income D (acc) - USD (hedged)	0.43%	2.73%	5.69%	2.51%	-11.13%	2.41%	Medium
JPM Global Income D (div) - EUR	-0.13%	1.49%	5.02%	1.39%	-12.01%	1.55%	Medium
JPM Global Income D (div) - USD (hedged)	0.44%	2.76%	4.07%	-0.54%	-10.76%	2.72%	Medium
JPM Global Income D (mth) - EUR	-0.14%	1.45%	5.37%	1.90%	-12.06%	1.64%	Medium
JPM Global Income D (mth) - USD (hedged)	0.42%	2.72%	3.23%	-1.98%	-10.75%	2.90%	Medium
JPM Global Income F (acc) - USD (hedged)	0.26%	2.38%	4.88%	0.92%	-11.76%	1.68%	Medium
JPM Global Income F (icdiv) - USD (hedged)	0.26%	2.40%	-	-	-	-	Medium
JPM Global Income F (irc) - AUD (hedged)	-0.07%	1.60%	4.36%	0.03%	-12.05%	1.62%	Medium
JPM Global Income F (irc) - USD (hedged)	0.22%	2.40%	4.78%	0.78%	-11.19%	2.37%	Medium
JPM Global Income F (mth) - USD (hedged)	0.26%	2.40%	4.84%	0.90%	-11.33%	2.23%	Medium
JPM Global Income I (acc) - EUR	0.12%	1.98%	4.34%	0.09%	-11.51%	2.24%	Medium
JPM Global Income I (acc) - USD (hedged)	0.69%	3.27%	5.33%	1.80%	-10.21%	3.50%	Medium
JPM Global Income I (div) - EUR	0.12%	2.01%	4.32%	0.13%	-11.14%	2.56%	Medium
JPM Global Income I (mth) - JPY (hedged)	-0.67%	0.50%	3.97%	-0.34%	-10.55%	3.38%	Medium
JPM Global Income I (mth) - USD (hedged)	0.70%	3.27%	5.29%	1.78%	-9.82%	-	Medium
JPM Global Income I2 (acc) - EUR	0.14%	2.03%	4.36%	0.16%	-11.40%	2.36%	Medium
JPM Global Income T (div) - EUR	-0.14%	1.47%	4.04%	-0.38%	-12.02%	1.54%	Medium
JPM Global Income V (acc) - EUR (hedged to BRL)	7.76%	14.60%	0.20%	2.88%	4.76%	15.32%	Medium
JPM Global Income X (div) - EUR	0.28%	2.31%	4.47%	0.43%	-10.58%	3.19%	Medium
JPMorgan Investment Funds - Global Income Conservative Fund							
JPM Global Income Conservative A (acc) - EUR	-0.48%	0.83%	2.85%	-1.16%	-12.66%	-2.99%	Medium
JPM Global Income Conservative A (acc) - USD (hedged)	0.08%	2.10%	3.86%	0.80%	-11.58%	-1.97%	Medium
JPM Global Income Conservative A (dist) - EUR	-0.48%	0.84%	2.85%	-1.15%	-12.53%	-2.84%	Medium
JPM Global Income Conservative A (dist) - USD (hedged)	0.06%	2.07%	3.86%	0.79%	-11.42%	-1.81%	Medium
JPM Global Income Conservative A (div) - EUR	-0.46%	0.87%	2.85%	-1.11%	-12.34%	-2.66%	Medium
JPM Global Income Conservative C (acc) - EUR	-0.31%	1.18%	3.03%	-0.80%	-12.06%	-2.33%	Medium
JPM Global Income Conservative C (dist) - EUR	-0.31%	1.18%	3.04%	-0.80%	-11.85%	-2.11%	Medium
JPM Global Income Conservative C (dist) - USD (hedged)	0.26%	2.41%	4.05%	1.18%	-10.77%	-	Medium
JPM Global Income Conservative D (acc) - EUR	-0.57%	0.65%	2.77%	-1.33%	-12.97%	-3.32%	Medium
JPM Global Income Conservative D (div) - EUR	-0.54%	0.71%	2.74%	-1.29%	-12.64%	-2.97%	Medium
JPM Global Income Conservative D (mth) - EUR	-0.55%	0.68%	2.75%	-1.31%	-12.64%	-2.86%	Medium
JPM Global Income Conservative I2 (acc) - EUR	-0.27%	1.26%	3.06%	-0.74%	-11.93%	-2.20%	Medium
JPM Global Income Conservative T (acc) - EUR	-0.57%	0.65%	2.77%	-1.33%	-12.97%	-	Medium
JPM Global Income Conservative X (acc) - EUR	-0.14%	1.51%	3.21%	-0.48%	-11.48%	-1.71%	Medium

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Income Sustainable Fund							
JPM Global Income Sustainable A (acc) - CHF (hedged)	-0.21%	1.47%	4.00%	-0.10%	-13.66%	-	Medium
JPM Global Income Sustainable A (acc) - EUR	0.26%	2.27%	4.21%	0.11%	-13.55%	-	Medium
JPM Global Income Sustainable A (acc) - SEK (hedged)	0.32%	2.52%	4.26%	0.05%	-13.50%	-	Medium
JPM Global Income Sustainable A (acc) - USD (hedged)	0.77%	3.53%	5.22%	2.21%	-12.33%	-	Medium
JPM Global Income Sustainable A (dist) - EUR	0.27%	2.26%	4.21%	0.11%	-13.40%	-	Medium
JPM Global Income Sustainable A (div) - CHF (hedged)	-0.21%	1.49%	3.94%	-0.09%	-13.17%	-	Medium
JPM Global Income Sustainable A (div) - EUR	0.27%	2.29%	4.20%	0.15%	-13.14%	-	Medium
JPM Global Income Sustainable A (div) - USD (hedged)	0.78%	3.56%	5.20%	2.24%	-11.95%	-	Medium
JPM Global Income Sustainable A (mth) - SGD (hedged)	0.43%	2.80%	5.07%	1.82%	-12.02%	-	Medium
JPM Global Income Sustainable A (mth) - USD (hedged)	0.77%	3.54%	5.21%	2.22%	-11.89%	-	Medium
JPM Global Income Sustainable C (acc) - CHF (hedged)	-0.03%	1.84%	4.18%	0.26%	-12.99%	-	Medium
JPM Global Income Sustainable C (acc) - EUR	0.44%	2.62%	4.40%	0.46%	-12.93%	-	Medium
JPM Global Income Sustainable C (acc) - GBP (hedged)	0.74%	3.43%	4.79%	1.11%	-12.21%	-	Medium
JPM Global Income Sustainable C (acc) - SEK (hedged)	0.47%	2.82%	4.41%	0.36%	-12.90%	-	Medium
JPM Global Income Sustainable C (acc) - USD (hedged)	0.97%	3.91%	5.42%	2.58%	-11.74%	-	Medium
JPM Global Income Sustainable C (dist) - EUR	0.43%	2.61%	4.40%	0.46%	-12.76%	-	Medium
JPM Global Income Sustainable C (dist) - GBP (hedged)	0.75%	3.43%	4.81%	1.14%	-12.06%	-	Medium
JPM Global Income Sustainable C (div) - CHF (hedged)	-0.05%	1.85%	4.14%	0.28%	-12.55%	-	Medium
JPM Global Income Sustainable C (div) - EUR	0.44%	2.63%	4.38%	0.51%	-12.54%	-	Medium
JPM Global Income Sustainable C (div) - USD (hedged)	0.92%	3.84%	5.33%	2.54%	-11.36%	-	Medium
JPM Global Income Sustainable D (acc) - EUR	0.18%	2.09%	4.12%	-0.07%	-13.85%	-	Medium
JPM Global Income Sustainable D (div) - EUR	0.18%	2.11%	4.10%	-0.02%	-13.44%	-	Medium
JPM Global Income Sustainable I (acc) - EUR	0.45%	2.64%	4.41%	0.48%	-12.93%	-	Medium
JPM Global Income Sustainable I (div) - EUR	0.45%	2.64%	4.36%	0.48%	-12.54%	-	Medium
JPM Global Income Sustainable I2 (acc) - EUR	0.48%	2.69%	4.44%	0.54%	-12.89%	-	Medium
JPM Global Income Sustainable T (acc) - EUR	0.18%	2.09%	4.12%	-0.07%	-13.85%	-	Medium
JPMorgan Investment Funds - Global Macro Fund							
JPM Global Macro A (acc) - CHF (hedged)	-5.03%	-0.87%	-1.66%	-2.12%	-7.71%	-0.96%	Medium
JPM Global Macro A (acc) - EUR (hedged)	-4.56%	0.05%	-1.36%	-1.79%	-7.45%	-0.70%	Medium
JPM Global Macro A (acc) - SGD (hedged)*	-	-	-	-	-	-	Medium
JPM Global Macro A (acc) - USD	-4.01%	1.25%	-0.54%	-0.38%	-6.37%	0.29%	Medium
JPM Global Macro A (dist) - EUR (hedged)	-4.57%	0.05%	-1.36%	-1.79%	-7.45%	-0.70%	Medium
JPM Global Macro A (dist) - USD	-4.01%	1.25%	-0.54%	-0.38%	-6.37%	0.29%	Medium
JPM Global Macro C (acc) - EUR (hedged)	-4.40%	0.40%	-1.20%	-1.45%	-6.81%	-0.01%	Medium
JPM Global Macro C (acc) - USD	-3.84%	1.61%	-0.37%	-0.03%	-5.70%	1.00%	Medium
JPM Global Macro C (dist) - EUR (hedged)	-4.40%	0.40%	-1.19%	-1.45%	-6.81%	-0.01%	Medium
JPM Global Macro C (dist) - GBP (hedged)	-4.06%	1.17%	-0.79%	-0.60%	-5.96%	0.72%	Medium
JPM Global Macro C (dist) - USD	-3.84%	1.61%	-0.37%	-0.03%	-5.71%	1.00%	Medium
JPM Global Macro D (acc) - EUR (hedged)	-4.67%	-0.17%	-1.47%	-2.02%	-7.86%	-1.15%	Medium
JPM Global Macro D (acc) - USD	-4.12%	1.02%	-0.66%	-0.61%	-6.79%	-0.16%	Medium
JPM Global Macro D (dist) - USD	-4.12%	1.02%	-0.65%	-0.61%	-6.79%	-0.16%	Medium
JPM Global Macro I (acc) - EUR	-4.06%	-0.52%	-8.87%	-2.55%	-	-	Medium
JPM Global Macro I (acc) - EUR (hedged)	-4.38%	0.43%	-1.18%	-1.43%	-6.77%	0.03%	Medium
JPM Global Macro I (acc) - JPY (hedged)	-5.36%	-1.23%	-1.48%	-	-	-	Medium
JPM Global Macro I (acc) - SEK (hedged)	-4.62%	0.34%	-1.12%	-1.11%	-6.50%	0.34%	Medium
JPM Global Macro I (acc) - USD	-3.84%	1.62%	-0.36%	-0.01%	-5.67%	1.04%	Medium
JPM Global Macro X (acc) - EUR (hedged)	-4.24%	0.73%	-1.03%	-1.12%	-6.19%	0.65%	Medium
JPM Global Macro X (acc) - USD	-3.70%	1.92%	-0.24%	0.25%	-5.13%	1.65%	Medium

* Share Class inactive at the end of the period.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Macro Opportunities Fund							
JPM Global Macro Opportunities A (acc) - AUD (hedged)	-7.46%	0.09%	-1.69%	-1.60%	-10.10%	0.56%	Medium
JPM Global Macro Opportunities A (acc) - CHF (hedged)	-8.12%	-1.51%	-2.32%	-2.76%	-11.04%	-0.33%	Medium
JPM Global Macro Opportunities A (acc) - CZK (hedged)	-6.78%	1.50%	-0.69%	0.70%	-7.81%	1.83%	Medium
JPM Global Macro Opportunities A (acc) - EUR	-7.66%	-0.59%	-2.04%	-2.46%	-10.78%	-0.10%	Medium
JPM Global Macro Opportunities A (acc) - HUF (hedged)	-4.56%	6.36%	1.22%	3.49%	-7.77%	2.18%	Medium
JPM Global Macro Opportunities A (acc) - RMB (hedged)	-7.96%	-0.86%	-1.78%	-1.69%	-7.54%	3.35%	Medium
JPM Global Macro Opportunities A (acc) - SEK (hedged)	-7.83%	-0.55%	-2.03%	-2.19%	-10.61%	0.15%	Medium
JPM Global Macro Opportunities A (acc) - SGD (hedged)	-7.54%	-	-1.37%	-1.20%	-9.68%	0.92%	Medium
JPM Global Macro Opportunities A (acc) - USD (hedged)	-7.10%	0.65%	-1.19%	-1.02%	-9.66%	0.95%	Medium
JPM Global Macro Opportunities A (dist) - EUR	-7.66%	-0.59%	-2.04%	-2.46%	-10.78%	-0.10%	Medium
JPM Global Macro Opportunities A (dist) - GBP (hedged)	-7.31%	0.20%	-1.68%	-1.65%	-9.99%	0.60%	Medium
JPM Global Macro Opportunities C (acc) - CHF (hedged)	-7.96%	-1.16%	-2.15%	-2.41%	-10.42%	0.36%	Medium
JPM Global Macro Opportunities C (acc) - EUR	-7.50%	-0.24%	-1.88%	-2.13%	-10.17%	0.60%	Medium
JPM Global Macro Opportunities C (acc) - USD (hedged)	-6.93%	1.00%	-1.01%	-0.68%	-9.03%	1.67%	Medium
JPM Global Macro Opportunities C (dist) - EUR	-7.50%	-0.24%	-1.87%	-2.12%	-10.17%	0.60%	Medium
JPM Global Macro Opportunities C (dist) - GBP (hedged)	-7.15%	0.56%	-1.50%	-1.31%	-9.36%	1.31%	Medium
JPM Global Macro Opportunities C (dist) - USD (hedged)	-6.94%	1.00%	-1.01%	-0.68%	-9.02%	1.67%	Medium
JPM Global Macro Opportunities D (acc) - EUR	-7.82%	-0.93%	-2.21%	-2.81%	-11.41%	-0.79%	Medium
JPM Global Macro Opportunities D (acc) - HUF (hedged)	-4.73%	5.99%	1.05%	3.13%	-8.41%	1.47%	Medium
JPM Global Macro Opportunities D (acc) - PLN (hedged)	-6.81%	1.37%	-0.37%	1.03%	-9.11%	0.77%	Medium
JPM Global Macro Opportunities D (acc) - USD (hedged)	-7.26%	0.30%	-1.35%	-1.37%	-10.29%	0.24%	Medium
JPM Global Macro Opportunities I (acc) - EUR	-7.49%	-0.22%	-1.87%	-2.10%	-10.13%	0.64%	Medium
JPM Global Macro Opportunities I (acc) - JPY (hedged)	-8.54%	-1.99%	-2.17%	-2.46%	-9.71%	1.10%	Medium
JPM Global Macro Opportunities I (acc) - SEK (hedged)*	-	-	-	-	-	-	Medium
JPM Global Macro Opportunities I (acc) - USD (hedged)	-6.93%	1.02%	-1.00%	-0.66%	-8.99%	1.71%	Medium
JPM Global Macro Opportunities T (acc) - EUR	-7.82%	-0.93%	-2.22%	-2.81%	-11.42%	-0.80%	Medium
JPM Global Macro Opportunities V (acc) - EUR (hedged to BRL)	-0.35%	12.46%	-5.81%	0.60%	6.57%	13.47%	Medium
JPM Global Macro Opportunities X (acc) - EUR	-7.35%	0.08%	-1.71%	-1.80%	-9.58%	1.26%	Medium
JPM Global Macro Opportunities X (acc) - USD (hedged)	-6.79%	1.33%	-0.85%	-0.35%	-8.43%	2.34%	Medium
JPMorgan Investment Funds - Global Macro Sustainable Fund							
JPM Global Macro Sustainable A (acc) - EUR	-5.74%	-0.43%	-0.09%	-1.67%	-8.74%	-1.56%	Medium
JPM Global Macro Sustainable A (acc) - SEK (hedged)	-5.86%	-0.41%	-0.06%	-1.39%	-8.49%	-1.27%	Medium
JPM Global Macro Sustainable C (acc) - CHF (hedged)	-6.03%	-0.98%	-0.19%	-1.64%	-	-	Medium
JPM Global Macro Sustainable C (acc) - EUR	-5.56%	-0.07%	0.07%	-1.34%	-8.16%	-8.08%	Medium
JPM Global Macro Sustainable C (acc) - GBP (hedged)	-5.23%	0.68%	0.50%	-0.45%	-7.24%	-0.14%	Medium
JPM Global Macro Sustainable C (acc) - NOK (hedged)	-5.55%	0.26%	0.52%	-0.43%	-7.13%	-0.02%	Medium
JPM Global Macro Sustainable C (acc) - USD (hedged)	-5.01%	1.12%	1.01%	0.24%	-7.00%	0.12%	Medium
JPM Global Macro Sustainable C (dist) - GBP (hedged)	-5.23%	0.69%	0.50%	-0.44%	-7.25%	-	Medium
JPM Global Macro Sustainable D (acc) - EUR	-5.84%	-0.66%	-0.20%	-1.89%	-9.14%	-1.99%	Medium
JPM Global Macro Sustainable I (acc) - EUR	-5.56%	-0.06%	0.09%	-1.31%	-8.04%	-0.84%	Medium
JPM Global Macro Sustainable I (acc) - SEK (hedged)	-5.68%	-0.04%	0.13%	-1.03%	-7.81%	-0.55%	Medium
JPM Global Macro Sustainable I (acc) - USD (hedged)	-5.01%	1.13%	1.03%	0.36%	-6.96%	-	Medium
JPM Global Macro Sustainable I (dist) - CHF (hedged)	-6.03%	-0.89%	-0.17%	-1.56%	-8.28%	-	Medium
JPM Global Macro Sustainable I (dist) - GBP (hedged)	-5.22%	0.71%	0.50%	-0.43%	-7.21%	-	Medium
JPM Global Macro Sustainable X (acc) - EUR	-5.42%	0.24%	0.24%	-1.01%	-7.49%	-	Medium
JPM Global Macro Sustainable X (dist) - AUD (hedged)	-5.14%	0.94%	0.63%	0.00%	-6.83%	-	Medium
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund							
JPM Global Multi-Asset Cautious Sustainable I2 (acc) - EUR	-0.73%	0.82%	0.71%	-3.39%	-	-	Medium
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund							
JPM Global Multi-Asset Moderate Sustainable D (acc) - EUR	1.83%	5.10%	2.31%	-	-	-	Medium
JPM Global Multi-Asset Moderate Sustainable D (dist) - EUR	1.83%	5.09%	2.27%	-	-	-	Medium
JPM Global Multi-Asset Moderate Sustainable I2 (acc) - EUR	2.28%	6.04%	2.73%	-2.36%	-	-	Medium
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund							
JPM Global Multi-Asset Growth Sustainable D (acc) - EUR	3.35%	7.91%	2.46%	-	-	-	Medium
JPM Global Multi-Asset Growth Sustainable D (dist) - EUR	3.32%	7.84%	2.43%	-	-	-	Medium
JPM Global Multi-Asset Growth Sustainable I2 (acc) - EUR	3.82%	8.89%	2.92%	-2.01%	-	-	Medium

* Share Class inactive at the end of the period.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Global Convertibles Conservative Fund							
JPM Global Convertibles Conservative A (acc) - EUR (hedged)	0.49%	1.25%	2.97%	-	-	-	Medium
JPM Global Convertibles Conservative A (acc) - SGD (hedged)	0.66%	1.91%	3.61%	2.38%	-16.39%	-1.16%	Medium
JPM Global Convertibles Conservative A (acc) - USD	1.02%	2.48%	3.73%	2.55%	-16.38%	-1.08%	Medium
JPM Global Convertibles Conservative A (dist) - USD	1.02%	2.44%	5.03%	5.06%	-16.35%	-1.02%	Medium
JPM Global Convertibles Conservative A (div) - EUR (hedged)	0.48%	1.26%	1.33%	-	-	-	Medium
JPM Global Convertibles Conservative A (mth) - USD	1.01%	2.47%	3.69%	2.50%	-16.23%	-0.90%	Medium
JPM Global Convertibles Conservative C (acc) - EUR (hedged)	0.65%	1.57%	3.15%	-	-	-	Medium
JPM Global Convertibles Conservative C (acc) - SEK (hedged)	0.69%	1.74%	3.17%	-	-	-	Medium
JPM Global Convertibles Conservative C (acc) - USD	1.18%	2.82%	3.89%	2.87%	-15.87%	-0.50%	Medium
JPM Global Convertibles Conservative C (div) - EUR (hedged)	0.65%	1.58%	3.11%	-	-	-	Medium
JPM Global Convertibles Conservative C (mth) - USD	1.16%	2.79%	3.85%	2.83%	-15.71%	-0.31%	Medium
JPM Global Convertibles Conservative D (acc) - EUR (hedged)	0.36%	0.99%	2.86%	-	-	-	Medium
JPM Global Convertibles Conservative D (acc) - USD	0.89%	2.23%	3.59%	2.28%	-16.81%	-1.59%	Medium
JPM Global Convertibles Conservative D (div) - EUR (hedged)	0.36%	1.00%	2.82%	-	-	-	Medium
JPM Global Convertibles Conservative D (mth) - USD	0.88%	2.21%	3.57%	2.25%	-16.65%	-1.39%	Medium
JPM Global Convertibles Conservative I (acc) - EUR (hedged)	0.66%	1.59%	3.15%	-	-	-	Medium
JPM Global Convertibles Conservative I (acc) - USD	1.19%	2.84%	3.89%	2.89%	-15.83%	-0.46%	Medium
JPM Global Convertibles Conservative S2 (acc) - EUR (hedged)*	-	-	-	-	-	-	Medium
JPM Global Convertibles Conservative X (acc) - USD	1.33%	3.13%	4.04%	3.18%	-15.29%	0.24%	Medium
JPMorgan Investment Funds - Global High Yield Bond Fund							
JPM Global High Yield Bond A (acc) - AUD (hedged)	1.11%	2.58%	3.50%	2.48%	-13.13%	-0.49%	Medium
JPM Global High Yield Bond A (acc) - CHF (hedged)	0.50%	1.39%	2.74%	1.44%	-13.78%	-1.21%	Medium
JPM Global High Yield Bond A (acc) - EUR (hedged)	0.99%	2.24%	3.05%	1.76%	-13.53%	-0.95%	Medium
JPM Global High Yield Bond A (acc) - HUF (hedged)	4.29%	9.37%	6.36%	7.80%	-10.46%	1.26%	Medium
JPM Global High Yield Bond A (acc) - USD	1.54%	3.50%	3.95%	3.37%	-12.26%	0.27%	Medium
JPM Global High Yield Bond A (dist) - EUR (hedged)	1.00%	2.25%	3.04%	1.75%	-13.09%	-0.50%	Medium
JPM Global High Yield Bond A (dist) - USD	1.51%	3.40%	6.12%	7.76%	-12.01%	0.52%	Medium
JPM Global High Yield Bond A (icdiv) - USD	1.51%	3.46%	1.72%	-1.00%	-11.43%	-	Medium
JPM Global High Yield Bond A (irc) - AUD (hedged)	1.26%	2.63%	3.92%	3.07%	-12.40%	0.43%	Medium
JPM Global High Yield Bond A (irc) - CAD (hedged)	1.29%	3.10%	3.87%	3.45%	-11.98%	0.74%	Medium
JPM Global High Yield Bond A (irc) - NZD (hedged)	1.61%	3.30%	3.11%	1.83%	-11.84%	0.80%	Medium
JPM Global High Yield Bond A (irc) - RMB (hedged)	0.74%	1.97%	4.11%	3.54%	-9.44%	3.52%	Medium
JPM Global High Yield Bond A (mth) - HKD	1.34%	3.99%	3.64%	3.37%	-10.76%	1.62%	Medium
JPM Global High Yield Bond A (mth) - SGD	3.32%	4.38%	6.45%	18.54%	-8.71%	0.68%	Medium
JPM Global High Yield Bond A (mth) - USD	1.52%	3.48%	2.43%	0.37%	-11.68%	1.07%	Medium
JPM Global High Yield Bond C (acc) - EUR (hedged)	1.11%	2.49%	3.17%	1.99%	-13.15%	-0.50%	Medium
JPM Global High Yield Bond C (acc) - PLN (hedged)	2.14%	4.87%	5.36%	6.26%	-10.76%	1.08%	Medium
JPM Global High Yield Bond C (acc) - USD	1.65%	3.74%	4.07%	3.60%	-11.86%	0.74%	Medium
JPM Global High Yield Bond C (dist) - EUR (hedged)	1.11%	2.47%	3.17%	1.98%	-12.66%	-0.01%	Medium
JPM Global High Yield Bond C (dist) - GBP (hedged)	1.42%	3.13%	3.53%	2.52%	-11.78%	0.76%	Medium
JPM Global High Yield Bond C (dist) - USD	1.65%	3.67%	4.90%	5.32%	-11.44%	1.17%	Medium
JPM Global High Yield Bond C (div) - EUR (hedged)	1.11%	2.48%	1.95%	-0.41%	-12.57%	0.08%	Medium
JPM Global High Yield Bond C (irc) - CAD (hedged)	1.44%	3.45%	3.77%	3.20%	-11.39%	1.29%	Medium
JPM Global High Yield Bond C (mth) - HKD	1.46%	4.24%	15.78%	27.72%	-10.34%	2.10%	Medium
JPM Global High Yield Bond C (mth) - USD	1.65%	3.72%	2.55%	0.60%	-11.28%	1.52%	Medium
JPM Global High Yield Bond C2 (acc) - EUR (hedged)	1.17%	2.61%	3.22%	2.09%	-13.10%	-	Medium
JPM Global High Yield Bond D (acc) - EUR (hedged)	0.90%	2.06%	2.95%	1.56%	-13.87%	-1.33%	Medium
JPM Global High Yield Bond D (acc) - PLN (hedged)	1.90%	4.38%	5.11%	5.75%	-11.61%	0.12%	Medium
JPM Global High Yield Bond D (acc) - USD	1.42%	3.26%	4.26%	4.01%	-12.67%	-0.20%	Medium
JPM Global High Yield Bond D (div) - EUR (hedged)	0.88%	2.07%	3.68%	3.03%	-13.25%	-0.67%	Medium
JPM Global High Yield Bond D (mth) - EUR (hedged)	0.87%	2.01%	1.40%	-1.46%	-13.32%	-0.53%	Medium
JPM Global High Yield Bond F (acc) - USD	1.27%	2.97%	3.76%	3.01%	-13.17%	-0.78%	Medium
JPM Global High Yield Bond F (irc) - AUD (hedged)	0.85%	2.06%	17.42%	29.87%	-13.27%	-0.54%	Medium
JPM Global High Yield Bond F (mth) - USD	1.26%	2.96%	2.17%	-0.14%	-12.53%	0.11%	Medium
JPM Global High Yield Bond I (acc) - CHF (hedged)	0.64%	1.68%	-	-	-	-	Medium
JPM Global High Yield Bond I (acc) - EUR	1.42%	1.57%	-4.80%	1.00%	-	-	Medium
JPM Global High Yield Bond I (acc) - EUR (hedged)	1.12%	2.51%	3.18%	2.00%	-13.11%	-0.46%	Medium
JPM Global High Yield Bond I (acc) - USD	1.66%	3.76%	4.08%	3.62%	-11.82%	0.78%	Medium
JPM Global High Yield Bond I (dist) - EUR (hedged)	1.14%	2.49%	3.18%	2.01%	-12.63%	0.03%	Medium
JPM Global High Yield Bond I (mth) - USD	1.65%	3.73%	4.06%	3.61%	-11.25%	1.55%	Medium
JPM Global High Yield Bond I2 (acc) - EUR (hedged)	1.15%	2.57%	3.21%	2.06%	-13.02%	-0.35%	Medium
JPM Global High Yield Bond I2 (acc) - USD	1.68%	3.81%	4.11%	3.69%	-11.73%	0.89%	Medium
JPM Global High Yield Bond I2 (dist) - EUR (hedged)^	1.18%	-	-	-	-	-	Medium
JPM Global High Yield Bond I2 (dist) - GBP (hedged)^	1.43%	-	-	-	-	-	Medium
JPM Global High Yield Bond I2 (dist) - USD	1.69%	3.71%	4.11%	3.68%	-11.32%	1.33%	Medium
JPM Global High Yield Bond T (acc) - EUR (hedged)	0.90%	2.06%	2.95%	1.56%	-13.87%	-1.35%	Medium
JPM Global High Yield Bond X (acc) - EUR (hedged)	1.23%	2.74%	3.30%	2.25%	-12.72%	-	Medium
JPM Global High Yield Bond X (acc) - GBP (hedged)	1.56%	3.46%	3.65%	2.78%	-	-	Medium
JPM Global High Yield Bond X (acc) - USD	1.78%	4.00%	4.20%	3.87%	-11.42%	1.25%	Medium
JPM Global High Yield Bond X (mth) - USD	1.76%	3.97%	4.17%	3.83%	-10.85%	2.00%	Medium

* Share Class inactive at the end of the period.
^ Share Class reactivated during the period.

3. Performance and Volatility (continued)

Share Class	3 Months	6 Months	9 Months	1 Year	2 Years	3 Years	Volatility
JPMorgan Investment Funds - Income Opportunity Fund							
JPM Income Opportunity A (perf) (acc) - CHF (hedged)	0.36%	0.04%	-0.44%	-0.87%	-2.05%	-0.52%	Medium
JPM Income Opportunity A (perf) (acc) - EUR (hedged)	0.83%	0.93%	-0.15%	-0.55%	-1.90%	-0.32%	Medium
JPM Income Opportunity A (perf) (acc) - SEK (hedged)	0.87%	1.07%	-0.03%	-0.22%	-1.49%	0.08%	Medium
JPM Income Opportunity A (perf) (acc) - SGD (hedged)	0.99%	1.54%	0.55%	0.73%	-0.63%	0.69%	Medium
JPM Income Opportunity A (perf) (acc) - USD	1.34%	2.05%	0.53%	0.76%	-0.85%	0.59%	Medium
JPM Income Opportunity A (perf) (dist) - EUR (hedged)	0.83%	0.94%	-0.16%	-0.56%	-1.90%	-0.31%	Medium
JPM Income Opportunity A (perf) (dist) - GBP (hedged)	1.14%	1.64%	0.28%	0.38%	-0.97%	0.46%	Medium
JPM Income Opportunity A (perf) (dist) - USD	1.33%	2.04%	0.53%	0.76%	-0.86%	0.59%	Medium
JPM Income Opportunity A (perf) (fix) EUR 2.35 - EUR (hedged)	0.82%	0.92%	-0.15%	-0.56%	-1.85%	-0.25%	Medium
JPM Income Opportunity A (perf) (mth) - USD	1.33%	2.03%	0.53%	0.75%	-0.86%	0.66%	Medium
JPM Income Opportunity C (perf) (acc) - CHF (hedged)	0.48%	0.28%	-0.31%	-0.62%	-1.56%	-0.02%	Medium
JPM Income Opportunity C (perf) (acc) - EUR (hedged)	0.96%	1.19%	-0.02%	-0.30%	-1.41%	0.18%	Medium
JPM Income Opportunity C (perf) (acc) - SEK (hedged)	1.00%	1.32%	0.09%	0.03%	-1.01%	0.57%	Medium
JPM Income Opportunity C (perf) (acc) - USD	1.47%	2.31%	0.66%	1.01%	-0.41%	0.93%	Medium
JPM Income Opportunity C (perf) (dist) - EUR (hedged)	0.96%	1.19%	-0.03%	-0.31%	-1.40%	0.19%	Medium
JPM Income Opportunity C (perf) (dist) - GBP (hedged)	1.27%	1.88%	0.41%	0.65%	-0.48%	0.87%	Medium
JPM Income Opportunity C (perf) (dist) - USD	1.46%	2.28%	0.66%	1.01%	-0.41%	0.93%	Medium
JPM Income Opportunity C (perf) (mth) - USD	1.45%	2.27%	0.66%	1.01%	-0.41%	1.01%	Medium
JPM Income Opportunity D (perf) (acc) - EUR (hedged)	0.77%	0.82%	-0.22%	-0.68%	-2.14%	-0.56%	Medium
JPM Income Opportunity D (perf) (acc) - USD	1.27%	1.92%	0.48%	0.64%	-1.14%	0.38%	Medium
JPM Income Opportunity D (perf) (dist) - EUR (hedged)	0.77%	0.81%	-0.22%	-0.68%	-2.14%	-0.55%	Medium
JPM Income Opportunity D (perf) (fix) EUR 2.15 - EUR (hedged)	0.77%	0.80%	-0.21%	-0.67%	-2.10%	-0.50%	Medium
JPM Income Opportunity I (perf) (acc) - EUR (hedged)	0.96%	1.20%	-0.01%	-0.28%	-1.38%	0.22%	Medium
JPM Income Opportunity I (perf) (acc) - JPY (hedged)	0.13%	-0.24%	-0.32%	-0.61%	-0.90%	0.60%	Medium
JPM Income Opportunity I (perf) (acc) - USD	1.47%	2.33%	0.67%	1.04%	-0.37%	0.96%	Medium
JPM Income Opportunity I (perf) (dist) - EUR	1.22%	0.19%	-7.92%	-1.53%	13.43%	4.68%	Medium
JPM Income Opportunity I (perf) (dist) - EUR (hedged)	0.96%	1.19%	-0.01%	-0.28%	-1.36%	0.22%	Medium
JPM Income Opportunity I (perf) (dist) - GBP (hedged)	1.26%	1.90%	0.41%	0.65%	-0.43%	0.91%	Medium
JPM Income Opportunity X (perf) (acc) - USD	1.61%	2.61%	0.81%	1.32%	0.21%	1.58%	Medium
JPMorgan Investment Funds - Unconstrained Bond Fund							
JPM Unconstrained Bond W (perf) (acc) - EUR (hedged)	-0.16%	0.73%	-	-	-	-	Medium
JPMorgan Investment Funds - US Bond Fund							
JPM US Bond A (acc) - EUR (hedged)	-1.04%	0.24%	0.36%	-4.04%	-12.58%	-6.09%	Medium
JPM US Bond A (acc) - USD	-0.46%	1.48%	1.26%	-2.46%	-11.49%	-5.19%	Medium
JPM US Bond A (dist) - USD	-0.46%	1.46%	1.26%	-2.46%	-11.37%	-5.03%	Medium
JPM US Bond C (acc) - USD	-0.34%	1.74%	1.38%	-2.22%	-11.06%	-4.74%	Medium
JPM US Bond D (acc) - EUR (hedged)	-1.10%	0.12%	0.31%	-4.16%	-12.80%	-6.31%	Medium
JPM US Bond D (acc) - USD	-0.52%	1.36%	1.20%	-2.59%	-11.72%	-5.41%	Medium
JPM US Bond I (acc) - USD	-0.32%	1.75%	1.40%	-2.20%	-11.02%	-4.70%	Medium

4. Interest Rate Received/(Charged) on Bank Accounts

Basis for Bank Interest Rates

The rates are based on the JPMorgan Chase Treasury rates and consequently may change on a daily basis. The bank interest amount is posted to each of the SICAV's bank accounts on a monthly basis on the first business day of the subsequent month based on the bank balances from the prior month.

5. Sub-Fund Share Classes Subject to Taxe d'Abonnement Rate

The following Sub-Fund Share Classes are subject to an asset based tax of at the rates below:

Sub-Funds	Share Classes	Rate per annum (%)
All Sub-Funds	I, I2, S2, V, X	0.01%
	A, C, C2, D, F, T	0.05%

6. Portfolio Turnover Ratio

The Portfolio Turnover Ratio is an indicator of the relevance of the additional costs incurred by a fund when buying and selling investments according to its investment policy. The Portfolio Turnover Ratio is calculated as outlined below:

$$\frac{\text{(Total securities' purchases and sales - total subscriptions and redemptions of Sub-Fund shares)}}{\text{Average net Sub-Fund assets in Sub-Fund currency}}$$

The Portfolio Turnover Ratio is expressed as a percentage and in the case the outcome of the calculation is negative, a zero value has been published.

Sub-Fund	Portfolio Turnover Ratio (%)
JPMorgan Investment Funds - Europe Select Equity Fund	-
JPMorgan Investment Funds - Europe Strategic Dividend Fund	51.17%
JPMorgan Investment Funds - Global Core Equity Fund (1)	-
JPMorgan Investment Funds - Global Dividend Fund	41.42%
JPMorgan Investment Funds - Global Select Equity Fund	93.72%
JPMorgan Investment Funds - Japan Sustainable Equity Fund	-
JPMorgan Investment Funds - Japan Strategic Value Fund	65.22%
JPMorgan Investment Funds - US Select Equity Fund	36.21%
JPMorgan Investment Funds - Global Balanced Fund	151.71%
JPMorgan Investment Funds - Global Income Fund	62.36%
JPMorgan Investment Funds - Global Income Conservative Fund	63.99%
JPMorgan Investment Funds - Global Income Sustainable Fund	90.49%
JPMorgan Investment Funds - Global Macro Fund	483.36%
JPMorgan Investment Funds - Global Macro Opportunities Fund	385.75%
JPMorgan Investment Funds - Global Macro Sustainable Fund	436.86%
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	126.12%
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	103.31%
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	80.26%
JPMorgan Investment Funds - Global Convertibles Conservative Fund	17.18%
JPMorgan Investment Funds - Global High Yield Bond Fund	66.71%
JPMorgan Investment Funds - Income Opportunity Fund	-
JPMorgan Investment Funds - Unconstrained Bond Fund	6.25%
JPMorgan Investment Funds - US Bond Fund	21.09%

(1) This Sub-Fund was launched on 14 June 2023.

7. Calculation Method of the Risk Exposure

Global exposure using the VaR approach

Sub-Fund Name	Market Risk	Limit	Usage of reg limit over last 12 Months to 30/06/2023 Minimum	Maximum	Average	Fund Benchmark	Model	Confidence Interval	Holding Period	Effective Observation Period*	Leverage - Average over last 12 Months to 30/06/2023
JPMorgan Investment Funds - Global Balanced Fund	Relative	200%	39%	53%	46%	50% J.P. Morgan Government Bond Index Global (Total Return Gross) Hedged to EUR / 45% MSCI World Index (Total Return Net) Hedged to EUR / 5% MSCI Emerging Markets Index (Total Return Net)	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	172%
JPMorgan Investment Funds - Global Income Fund	Relative	200%	38%	52%	44%	40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	155%
JPMorgan Investment Funds - Global Income Conservative Fund	Relative	200%	48%	61%	54%	55% Bloomberg Global Aggregate Index (Total Return Gross) Hedged to EUR / 30% Bloomberg US Corporate High Yield 2% Issuer Capped Index (Total Return Gross) Hedged to EUR / 15% MSCI World Index (Total Return Net) Hedged to EUR	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	139%
JPMorgan Investment Funds - Global Income Sustainable Fund	Relative	200%	39%	51%	44%	40% Bloomberg US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR / 35% MSCI World Index (Total Return Net) Hedged to EUR / 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	148%
JPMorgan Investment Funds - Global Macro Fund	Absolute	20%	2%	5%	3%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	290%
JPMorgan Investment Funds - Global Macro Opportunities Fund	Absolute	20%	3%	9%	5%	ICE BofA ESTR Overnight Rate Index Total Return in EUR	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	558%
JPMorgan Investment Funds - Global Macro Sustainable Fund	Absolute	20%	2%	7%	4%	ICE BofA ESTR Overnight Rate Index Total Return in EUR	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	465%
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund	Relative	200%	34%	55%	43%	20% MSCI World Index EUR hedged Net / 80% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	139%
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund	Relative	200%	42%	49%	45%	60% MSCI World Index EUR hedged Net / 40% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	144%
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund	Relative	200%	40%	47%	44%	80% MSCI World Index EUR hedged Net / 20% Bloomberg Global Aggregate Total Return Index EUR hedged	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	151%
JPMorgan Investment Funds - Income Opportunity Fund	Absolute	20%	1%	2%	1%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	68%

* Effective observation period (i.e. VaR calculation lookback period) was changed from 12 months to 36 months as of 27 October 2022 upon regulatory approval (CSSF).

7. Calculation Method of the Risk Exposure (continued)

Global exposure using the VaR approach (continued)

Sub-Fund Name	Market Risk	Limit	Usage of reg limit over last 12 Months to 30/06/2023 Minimum	Maximum	Average	Fund Benchmark	Model	Confidence Interval	Holding Period	Effective Observation Period*	Leverage - Average over last 12 Months to 30/06/2023
JPMorgan Investment Funds - Unconstrained Bond Fund	Absolute	20%	0%	2%	1%	ICE BofA SOFR Overnight Rate Index Total Return in USD	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	88%
JPMorgan Investment Funds - US Bond Fund	Relative	200%	45%	53%	49%	Bloomberg US Aggregate Index (Total Return Gross)	Historical	99%	20 days	12 months (01-07-22 - 26-10-22); 36 months (27-10-22 - 30-06-23)	25%

* Effective observation period (i.e. VaR calculation lookback period) was changed from 12 months to 36 months as of 27 October 2022 upon regulatory approval (CSSF).

Global exposure using the commitment approach

Sub-Fund Name	Fund Benchmark
JPMorgan Investment Funds - Europe Select Equity Fund	MSCI Europe Index (Total Return Net)
JPMorgan Investment Funds - Europe Strategic Dividend Fund	MSCI Europe Index (Total Return Net)
JPMorgan Investment Funds - Global Core Equity Fund (1)	MSCI World Index (Total Return Net)
JPMorgan Investment Funds - Global Dividend Fund	MSCI All Country World Index (Total Return Net)
JPMorgan Investment Funds - Global Select Equity Fund	MSCI World Index (Total Return Net)
JPMorgan Investment Funds - Japan Sustainable Equity Fund	TOPIX (Total Return Net)
JPMorgan Investment Funds - Japan Strategic Value Fund	TOPIX (Total Return Net)
JPMorgan Investment Funds - US Select Equity Fund	S&P 500 Index (Total Return Net of 30% withholding tax)
JPMorgan Investment Funds - Global Convertibles Conservative Fund	Refinitiv Global Focus Convertible Bond Index (Total Return Gross) Hedged to USD
JPMorgan Investment Funds - Global High Yield Bond Fund	ICE BofA US High Yield Constrained Index (Total Return Gross)

(1) This Sub-Fund was launched on 14 June 2023.

8. Collateral Received

Collateral Received with respect to financial derivative instruments:

Type of Collateral	Counterparty	Sub-Fund Currency	Collateral Amount (in Sub-Fund Currency)
JPMorgan Investment Funds - Global Income Fund			
Cash	Citigroup	EUR	1,674,908
			1,674,908
JPMorgan Investment Funds - Global Macro Fund			
Cash	Barclays	USD	559,000
			559,000
JPMorgan Investment Funds - Global Macro Opportunities Fund			
Cash	Barclays	EUR	5,120,000
Cash	Citigroup	EUR	2,280,000
Cash	Goldman Sachs	EUR	1,610,000
Cash	HSBC	EUR	3,280,000
			12,290,000
JPMorgan Investment Funds - Global Macro Sustainable Fund			
Cash	Barclays	EUR	1,400,000
Cash	Goldman Sachs	EUR	260,000
Cash	HSBC	EUR	560,000
			2,220,000
JPMorgan Investment Funds - Income Opportunity Fund			
Cash	Barclays	USD	21,200
Cash	Citigroup	USD	1,660
			22,860

Please refer to Appendix 9 for details of any non cash collateral.

9. Securities Financing Transactions

The SICAV engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, Securities Financing Transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) through its exposure on securities lending transactions during the period. In accordance with Article 13 of the Regulation, the information on securities lending transactions are detailed below.

Collaterals received or granted with respect to Securities Financing Transactions are disclosed on a trade date basis of accounting.

Global Data

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
JPMorgan Investment Funds - Europe Select Equity Fund	2.03
JPMorgan Investment Funds - Europe Strategic Dividend Fund	4.78
JPMorgan Investment Funds - Global Dividend Fund	2.13
JPMorgan Investment Funds - Global Select Equity Fund	0.09
JPMorgan Investment Funds - Japan Strategic Value Fund	10.26
JPMorgan Investment Funds - US Select Equity Fund	0.25
JPMorgan Investment Funds - Global Income Fund	3.60
JPMorgan Investment Funds - Global Income Conservative Fund	1.80
JPMorgan Investment Funds - Global Macro Fund	0.04

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
JPMorgan Investment Funds - Europe Select Equity Fund	EUR	26,537,767	1.96
JPMorgan Investment Funds - Europe Strategic Dividend Fund	EUR	23,685,496	4.57
JPMorgan Investment Funds - Global Dividend Fund	USD	55,561,728	2.00
JPMorgan Investment Funds - Global Select Equity Fund	USD	3,106,611	0.09
JPMorgan Investment Funds - Japan Strategic Value Fund	JPY	5,191,452,997	9.67
JPMorgan Investment Funds - US Select Equity Fund	USD	16,057,424	0.24
JPMorgan Investment Funds - Global Income Fund	EUR	597,914,373	3.28
JPMorgan Investment Funds - Global Income Conservative Fund	EUR	27,896,507	1.69
JPMorgan Investment Funds - Global Macro Opportunities Fund	USD	145,578	0.02

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending as at the reporting date:

JPMorgan Investment Funds - Europe Select Equity Fund

Issuer	Non-Cash Collateral EUR
US Treasury	3,104,087
Japan Government	2,268,017
UK Treasury	1,117,179
Entain PLC	566,691
Shell PLC	566,691
SSE PLC	566,690
Royal Bank of Canada	552,029
Alimentation Couche-Tard Inc	546,370
Bank of Montreal	545,240
Fortis Inc	544,148

JPMorgan Investment Funds - Europe Strategic Dividend Fund

Issuer	Non-Cash Collateral EUR
US Treasury	7,224,040
Japan Government	4,720,959
UK Treasury	876,353
AstraZeneca PLC	458,242
Unilever PLC	453,697
Mitsubishi Electric Corp	376,485
BP PLC	367,689
Alibaba Group Holding Ltd	362,066
Meituan	362,066
Rio Tinto PLC	362,066

9. Securities Financing Transactions (continued)

JPMorgan Investment Funds - Global Dividend Fund

Issuer	Non-Cash Collateral USD
Japan Government	35,163,713
US Treasury	10,092,041
France Government	7,412,329
UK Treasury	3,709,193
Germany Government	1,171,984
Finland Government	428,771
Netherlands Government	418,001
Austria Government	308,728
Belgium Government	129,541

JPMorgan Investment Funds - Global Select Equity Fund

Issuer	Non-Cash Collateral EUR
US Treasury	3,299,309

JPMorgan Investment Funds - Japan Strategic Value Fund

Issuer	Non-Cash Collateral JPY
US Treasury	2,060,226,829
Japan Government	1,595,032,886
UK Treasury	586,726,956
Austria Government	76,108,549
France Government	51,672,187
Germany Government	35,251,371
Liberty Broadband Corp	30,977,966
Belgium Government	27,522,956
Nippon Paint Holdings Co Ltd	18,318,708
Denso Corp	13,206,384

JPMorgan Investment Funds - US Select Equity Fund

Issuer	Non-Cash Collateral USD
NVIDIA Corp	888,051
Starbucks Corp	693,971
AbbVie Inc	692,761
Masco Corp	691,544
Micron Technology Inc	684,619
Qualcomm Inc	683,238
Activision Blizzard Inc	683,036
Genuine Parts Co	673,415
Cardinal Health Inc	672,332
Paycom Software Inc	670,533

JPMorgan Investment Funds - Global Income Fund

Issuer	Non-Cash Collateral EUR
US Treasury	247,593,463
Japan Government	65,794,007
France Government	58,837,130
UK Treasury	28,756,269
Germany Government	8,073,781
Netherlands Government	3,537,679
NVIDIA Corp	3,493,462
Finland Government	3,207,383
Austria Government	2,854,848
Starbucks Corp	2,478,321

JPMorgan Investment Funds - Global Income Conservative Fund

Issuer	Non-Cash Collateral EUR
US Treasury	12,299,279
Japan Government	2,645,009
France Government	2,576,145
UK Treasury	1,540,322
Germany Government	279,242
Netherlands Government	278,892
Finland Government	131,105
Liberty Broadband Corp	124,906
Austria Government	120,060
Belgium Government	112,942

JPMorgan Investment Funds - Global Macro Fund

Issuer	Non-Cash Collateral EUR
Liberty Broadband Corp	6,973
US Treasury	6,781
Nippon Paint Holdings Co Ltd	4,123
Denso Corp	2,973
Gartner Inc	2,949
PPL Corp	2,854
Synopsys Inc	2,726
Western Digital Corp	2,693
MSCI Inc	2,467
Sumitomo Electric Industries Ltd	2,448

In cases where less than 10 issuers are disclosed, a total of less than 10 issuers is available for that Sub-Fund.

Top ten counterparties

As disclosed in Note 10, J.P. Morgan SE - Luxembourg Branch is the only security lending agent in respect of securities lending transactions as at the reporting date.

9. Securities Financing Transactions (continued)

Aggregate Transaction Data

Type and quality of non-cash collateral

Non-cash collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of debt securities having investment grade credit rating and equities traded on the following markets:

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD
Bonds				
Investment grade	6,704,698	13,298,836	58,834,301	3,299,309
Equities				
ASE, Main Market	243,283	84,140	-	-
EN Amsterdam, Main Market	70,775	13,120	-	-
EN Paris, Main Market	71,662	71,067	-	-
Helsinki, Main Market	-	1,414	-	-
Hong Kong, Main Market	-	1,886,026	-	-
London, Main Market	6,817,031	3,316,162	-	-
NASDAQ, GS, Main Market	3,154,891	921,959	-	-
New York, Main Market	4,148,116	1,188,549	-	-
Singapore, Main Market	-	170,415	-	-
SIX Swiss Ex, Main Market	-	933,682	-	-
Tokyo, Main Market	4,039,346	3,418,724	-	-
Toronto, Main Market	4,230,904	784,332	-	-
Vienna, Main Market	-	13,088	-	-
Xetra, Main Market	12,697	2,354	-	-
	29,493,403	26,103,868	58,834,301	3,299,309

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Japan Strategic Value Fund JPY	JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR
Bonds				
Investment grade	4,440,410,164	-	421,047,181	19,982,998
Equities				
ASE, Main Market	13,983,109	11,618,179	337,870	59,308
EN Amsterdam, Main Market	-	-	385,752	4,314
EN Paris, Main Market	-	-	1,229,179	18,627
Helsinki, Main Market	-	-	4,775	284
Hong Kong, Main Market	-	-	6,368,081	378,953
London, Main Market	23,558,044	-	16,857,197	879,426
NASDAQ CM, Main Market	-	-	7,847	542
NASDAQ GM, Main Market	-	-	212,052	14,661
NASDAQ GS, Main Market	181,332,583	-	33,720,152	1,229,590
New York, Main Market	238,419,809	6,262,055	59,995,974	1,814,936
NYSEAmerican, Main Market	-	-	9,087	8,661
OTC US, Main Market	-	-	4,677	323
Singapore, Main Market	-	-	575,399	34,241
SIX Swiss Ex, Main Market	-	-	3,457,478	187,602
Tokyo, Main Market	232,168,043	-	12,346,889	1,385,583
Toronto, Main Market	-	-	4,832,787	257,937
Vienna, Main Market	-	-	44,191	2,630
Xetra, Main Market	-	-	14,503	774
	5,129,871,752	17,880,234	561,451,071	26,261,390

9. Securities Financing Transactions (continued)

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Macro Fund JPY
Bonds	
Investment grade	10,270
Equities	
ASE, Main Market	3,147
London, Main Market	5,303
NASDAQ GS, Main Market	40,816
New York, Main Market	53,665
Tokyo, Main Market	52,258
	165,459

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collaterals received in relation to securities lending transactions as at the reporting date.

Maturity	JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD
Cash				
less than 1 day	-	28,568	-	-
Non-Cash				
Open Maturity	22,788,705	12,805,032	-	-
1 to 7 days	-	-	-	-
1 to 4 weeks	-	-	-	-
1 to 3 months	-	376,367	6,848,423	-
3 to 12 months	538,858	568,941	3,485,473	-
more than 1 year	6,165,840	12,353,530	48,500,405	3,299,309
	29,493,403	**26,132,438**	**58,834,301**	**3,299,309**

Maturity	JPMorgan Investment Funds - Japan Strategic Value Fund JPY	JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR
Cash				
less than 1 day	409,242,513	-	82,577,843	3,800,854
Non-Cash				
Open Maturity	689,461,588.00	17,880,234	140,403,890	6,278,392
1 to 7 days	-	-	-	-
1 to 4 weeks	18,003,177	-	2,342,526	143,777
1 to 3 months	205,873,660	-	487,533	7,601
3 to 12 months	700,625,244	-	37,165,544	2,065,750
more than 1 year	3,515,908,083	-	381,051,578	17,765,870
	5,539,114,265	**17,880,234**	**644,028,914**	**30,062,244**

9. Securities Financing Transactions (continued)

Maturity	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR
Cash	
less than 1 day	-
Non-Cash	
Open Maturity	155,189
1 to 7 days	-
1 to 4 weeks	-
1 to 3 months	-
3 to 12 months	-
more than 1 year	10,270
	165,459

Currency of collateral

The following table provides currency of collaterals received in relation to securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Europe Select Equity Fund EUR	JPMorgan Investment Funds - Europe Strategic Dividend Fund EUR	JPMorgan Investment Funds - Global Dividend Fund USD	JPMorgan Investment Funds - Global Select Equity Fund USD
Australian Dollar	243,283	84,140	-	-
Canadian Dollar	4,230,904	784,332	-	-
Swiss Franc	-	933,682	-	-
Euro	370,549	584,152	9,869,354	-
Sterling	7,934,210	4,186,892	3,709,193	-
Hong Kong Dollar	-	1,845,633	-	-
Japanese Yen	6,307,363	8,139,682	35,163,713	-
Singapore Dollar	-	170,415	-	-
US Dollar	10,407,094	9,374,940	10,092,041	3,299,309
	29,493,403	**26,103,868**	**58,834,301**	**3,299,309**

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Japan Strategic Value Fund JPY	JPMorgan Investment Funds - US Select Equity Fund USD	JPMorgan Investment Funds - Global Income Fund EUR	JPMorgan Investment Funds - Global Income Conservative Fund EUR
Australian Dollar	13,983,109	-	337,870	59,308
Canadian Dollar	-	-	4,832,484	257,917
Swiss Franc	-	-	3,457,478	187,602
Euro	171,870,505	-	80,408,593	3,525,016
Sterling	549,473,588	-	45,216,701	2,419,748
Hong Kong Dollar	-	-	6,231,699	370,837
Japanese Yen	1,827,200,929	-	78,140,201	4,030,592
Singapore Dollar	-	-	575,399	34,241
US Dollar	2,567,343,621	17,880,234	342,250,646	15,376,129
	5,129,871,752	**17,880,234**	**561,451,071**	**26,261,390**

9. Securities Financing Transactions (continued)

Collateral Value (in Sub-Fund Currency)	JPMorgan Investment Funds - Global Macro Opportunities Fund EUR
Australian Dollar	3,147
Canadian Dollar	-
Swiss Franc	-
Euro	2,726
Sterling	6,066
Japanese Yen	52,258
Singapore Dollar	-
US Dollar	101,262
	165,459

Maturity tenor of securities lending agreements

The SICAV's securities lending transactions have open maturity.

Country in which securities lending agent is established

J.P. Morgan SE - Luxembourg Branch was incorporated in Luxembourg.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral settlement and clearing with their respective counterparty.

Reuse of collateral

Share of collateral received that is reused and reinvestment return

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, reverse repurchase agreements and OTC derivative transactions, cannot be sold, reinvested or pledged.

Securities lending transactions

As at the period end, all of the cash collateral received in respect of securities lending was re-invested into Reverse Repurchase Transactions with high quality government bonds as collateral. This is managed by the Securities Lending Agent based solely on the approved guidelines and agreement issued by JPMorgan Asset Management (Europe) S.à r.l..

Income earned by the Sub-Funds from the reinvestment of cash collateral in the form of Reverse Repurchase Transactions, net of any interest payable to the relevant counterparty, amounted to USD 2,884,219 for the period ended 30 June 2023 and is recorded under the "Securities Lending Income" in the Combined Statement of Operations and Changes in Net Assets.

Details relating to the permitted reuse of cash collateral are disclosed in the latest Prospectus available from http://www.jpmorganassetmanagement.lu.

Safekeeping of Collateral

Collateral received

The following tables provide an analysis of collateral received held at each custodian as at the reporting date:

Securities lending transactions

Sub-Fund	Custodian	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
JPMorgan Investment Funds - Europe Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	EUR	29,493,403
JPMorgan Investment Funds - Europe Strategic Dividend Fund	J.P. Morgan SE - Luxembourg Branch	EUR	26,103,868
JPMorgan Investment Funds - Global Dividend Fund	J.P. Morgan SE - Luxembourg Branch	USD	58,834,301
JPMorgan Investment Funds - Global Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	EUR	3,299,309
JPMorgan Investment Funds - Japan Strategic Value Fund	J.P. Morgan SE - Luxembourg Branch	USD	5,129,871,752
JPMorgan Investment Funds - US Select Equity Fund	J.P. Morgan SE - Luxembourg Branch	EUR	17,880,234
JPMorgan Investment Funds - Global Income Fund	J.P. Morgan SE - Luxembourg Branch	JPY	561,451,071
JPMorgan Investment Funds - Global Income Conservative Fund	J.P. Morgan SE - Luxembourg Branch	USD	26,261,390
JPMorgan Investment Funds - Global Macro Opportunities Fund	J.P. Morgan SE - Luxembourg Branch	EUR	165,459

Collateral granted

As at the reporting date, there was no collateral granted with respect to securities lending transactions.

9. Securities Financing Transactions (continued)

Return and cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in Note 10 to the Financial Statements.

10. Exposure arising from financial derivative instruments

Sub-Fund Name	Lowest Gross derivative exposure over last 6 months to 30/06/2023	Highest Gross derivative exposure over last 6 months to 30/06/2023	Average Gross derivative exposure over last 6 months to 30/06/2023	Lowest Net derivative exposure over last 6 months to 30/06/2023	Highest Net derivative exposure over last 6 months to 30/06/2023	Average Net derivative exposure over last 6 months to 30/06/2023
JPMorgan Investment Funds - Europe Select Equity Fund	0.50%	3.30%	1.13%	0.50%	3.30%	1.13%
JPMorgan Investment Funds - Global Dividend Fund	1.80%	52.50%	14.13%	1.20%	4.60%	3.15%
JPMorgan Investment Funds - Global High Yield Bond Fund	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%

11. UCITS Remuneration Disclosures

JPMorgan Asset Management (Europe) S.à r.l. (the "**Management Company**") is the authorised manager of JPMorgan Investment Funds (the "**Company**") and is part of the J.P. Morgan Chase & Co. group of companies. In this section, the terms "**J.P. Morgan**" or "**Firm**" refer to that group, and each of the entities in that group globally, unless otherwise specified.

This section of the semi-annual report has been prepared in accordance with the Undertakings for Collective Investment in Transferable Securities (the "**UCITS Directive**") and the 'Guidelines on sound remuneration policies' issued by the European Securities and Markets Authority under the UCITS Directive. The information in this section is in respect of the most recent complete remuneration period ("**Performance Year**") as at the reporting date.

Remuneration Policy

A summary of the Remuneration Policy applying to the Management Company (the "**Remuneration Policy**") can be found at https://am.jpmorgan.com/lu/en/asset-management/adv/funds/policies/ (the "**Remuneration Policy Statement**"). This Remuneration Policy Statement includes details of how remuneration and benefits are calculated, including the financial and non-financial criteria used to evaluate performance, the responsibilities and composition of the Firm's Compensation and Management Development Committee, and the measures adopted to avoid or manage conflicts of interest. A copy of this policy can be requested free of charge from the Management Company.

The Remuneration Policy applies to all employees of the Management Company, including individuals whose professional activities may have a material impact on the risk profile of the Management Company or the UCITS Funds it manages ("**UCITS Identified Staff**"). The UCITS Identified Staff include members of the Board of the Management Company (the "**Board**"), senior management, the heads of relevant Control Functions, and holders of other key functions. Individuals are notified of their identification and the implications of this status on at least an annual basis.

The Board reviews and adopts the Remuneration Policy on an annual basis, and oversees its implementation, including the classification of UCITS Identified Staff. The Board last reviewed and adopted the Remuneration Policy that applied to the 2022 Performance Year in July 2022 with no material changes and was satisfied with its implementation.

Quantitative Disclosures

The table below provides an overview of the aggregate total remuneration paid to staff of the Management Company in respect of the 2022 Performance Year and the number of beneficiaries.

Due to the Firm's structure, the information needed to provide a further breakdown of remuneration attributable to the Company is not readily available and would not be relevant or reliable. However, for context, the Management Company manages 43 Alternative Investment Funds (with 47 Sub-Funds) and 6 UCITS (with 177 Sub-Funds) as at 31 December 2022, with a combined AUM as at that date of USD 14,508m and USD 397,350m respectively.

	Fixed remuneration	Variable remuneration	Total remuneration	Number of beneficiaries
All staff (USD '000s)	49,005	26,160	75,165	362

No performance fee was paid to any employees by JPMorgan Investment Funds in the period.

The aggregate total remuneration paid to UCITS Identified Staff in respect of the 2022 Performance Year was USD 105,367k, of which USD 7,459k relates to Senior Management and USD 97,908k relates to other UCITS Identified Staff[1].

[1] For 2022, the Identified Staff disclosures includes employees of companies to which portfolio management has been formally delegated, in line with the latest ESMA guidance.

12. Sustainable Finance Disclosure

The Sub-Funds below were categorised as Article 6 in respect of the Sustainable Finance Disclosure Regulation:

- JPMorgan Investment Funds - Global High Yield Bond Fund
- JPMorgan Investment Funds - Global Macro Fund
- JPMorgan Investment Funds - Global Macro Opportunities Fund
- JPMorgan Investment Funds - Income Opportunity Fund

As at the period-end the investments underlying the financial products did not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Funds below were categorised as Article 8 in respect of the Sustainable Finance Disclosure Regulation.

Sub-Fund Name
JPMorgan Investment Funds - Europe Select Equity Fund
JPMorgan Investment Funds - Europe Strategic Dividend Fund
JPMorgan Investment Funds - Global Core Equity Fund (1)
JPMorgan Investment Funds - Global Balanced Fund
JPMorgan Investment Funds - Global Convertibles Conservative Fund
JPMorgan Investment Funds - Global Dividend Fund
JPMorgan Investment Funds - Global Income Conservative Fund
JPMorgan Investment Funds - Global Income Fund
JPMorgan Investment Funds - Global Income Sustainable Fund
JPMorgan Investment Funds - Global Macro Sustainable Fund
JPMorgan Investment Funds - Global Multi-Asset Cautious Sustainable Fund
JPMorgan Investment Funds - Global Multi-Asset Growth Sustainable Fund
JPMorgan Investment Funds - Global Multi-Asset Moderate Sustainable Fund
JPMorgan Investment Funds - Global Select Equity Fund
JPMorgan Investment Funds - Japan Strategic Value Fund
JPMorgan Investment Funds - Japan Sustainable Equity Fund
JPMorgan Investment Funds - Unconstrained Bond Fund
JPMorgan Investment Funds - US Bond Fund
JPMorgan Investment Funds - US Select Equity Fund

(1) This Sub-Fund was launched on 14 June 2023.

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