

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

JPMorgan Investment Funds

ISIN: LU2715926478

## Coutts Diversifying Alternatives Multi-Manager I (perf) (dist) - GBP (hedged)

a Share Class of JPMorgan Investment Funds – Coutts Diversifying Alternatives Multi-Manager Fund. The management company is JPMorgan Asset Management (Europe) S.à r.l.

### Objectives, Process and Policies

#### INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing in multiple eligible asset classes globally, employing a variety of non-traditional or alternative strategies and techniques, using derivatives where appropriate.

#### INVESTMENT PROCESS

##### Investment approach

- Diversified allocation of assets to multiple Sub-Investment Managers not affiliated with JPMorgan Chase & Co, that implement a range of non-traditional or alternative investment strategies and techniques, such as merger arbitrage/event-driven, market neutral long-short equity, relative value, credit and opportunistic/macro.
- Seeks to provide returns with low volatility and low sensitivity to traditional equity and fixed income markets.
- The Investment Manager will periodically review the allocations to the investment strategies, and may add to, remove or modify these based upon market considerations and opportunities, therefore all strategies mentioned above may not be represented at all times.

**Share Class Benchmark** ICE BofA SOFR Overnight Rate Index Total Return in USD Hedged to GBP

##### Benchmark uses and resemblance

- Performance comparison.
- The Sub-Fund is actively managed without reference or constraints relative to its benchmark.

#### POLICIES

**Main investment exposure** Invests in a diversified range of asset classes, either directly or through derivatives, including but not limited to, equities, government and corporate debt securities (including covered and high yield), convertible securities, commodity index instruments, UCITS, UCLs, ETFs and REITs. Issuers may be located in any country including emerging markets.

The Sub-Fund may be concentrated in certain industry sectors, markets or currencies.

The Sub-Fund may invest up to 25% of its assets in unrated debt securities, 20% of its assets in below investment grade debt securities, 15% of its assets in MBS/ABS and 10% of its assets each in perpetual debt securities, distressed debt, contingent convertible bonds, real estate investment trusts (REITs), SPACs and China A-Shares through the China-Hong Kong Stock Connect Programmes.

The Investment Manager may manage a portion of the assets directly, alongside the portions separately managed by the Sub-Investment-Managers, for reasons including but not limited to, portfolio hedging and temporarily adjusting the overall market exposure.

The Sub-Fund may hold up to 100% of its assets in Deposits with Credit Institutions, money market instruments and money market funds either as collateral for derivatives or until suitable investment opportunities are found. All short positions will be held through derivatives.

At least 51% of long positions are invested in issuers with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data. The Sub-Fund invests at least 10% of long positions excluding Ancillary Liquid Assets, Deposits with Credit Institutions, money market instruments, money market funds and derivatives for EPM, in Sustainable Investments, as defined under SFDR, contributing to environmental or social objectives.

The Sub-Fund excludes certain sectors, companies / issuers or practices from the investment universe based on specific values or norms-based screening policies. These policies set limits or full exclusions on certain industries and companies based on specific ESG criteria and/or minimum standards of business practice based on international norms.

To support this screening, it relies on third party provider(s) who identify an issuer's participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens. Third party data may be subject to limitations in respect of its accuracy and / or completeness. The exclusions policy for the Sub-Fund can be found on the Management Company's Website ([www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu)).

**Other investment exposures** Up to 20% of net assets in Ancillary Liquid Assets for managing cash subscriptions and redemptions as well as current and exceptional payments. Up to 100% of net assets in Ancillary Liquid Assets for defensive purposes on a temporary basis, if justified by exceptionally unfavourable market conditions.

**Derivatives** Used for: investment purposes; efficient portfolio management; hedging. Types: see [Sub-Fund Derivatives Usage](#) table under [How the Sub-Funds Use Derivatives, Instruments and Techniques](#) in the Prospectus. TRS including CFD: 100% to 200% expected, 450% maximum. Global exposure calculation method: absolute VaR. Expected level of leverage from derivatives: 450% indicative only. Leverage may significantly exceed this level from time to time.

**Currencies** Sub-Fund Base Currency: USD. Currencies of asset denomination: any. Hedging approach: flexible.

This Share Class seeks to minimise the effect of exchange rate fluctuations between the Sub-Fund's Base Currency and the Share Class Currency.

**Redemption and Dealing** Shares of the Sub-Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class normally pays an annual dividend in March based on reportable income. This Share Class intends to qualify as a reporting fund under UK tax law for offshore funds.

For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu)

### Risk and Reward Profile

**Lower risk** Potentially lower reward

**Higher risk** Potentially higher reward



The above rating is based on the historic volatility of the simulated Net Asset Value of this Share Class over the last five years and may not be a reliable indication of the future risk profile of this Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

**Why is this Share Class in this category?** This Share Class is classified in category 4 because its simulated Net Asset Value has shown medium fluctuations historically.

#### OTHER MATERIAL RISKS

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

#### Investment risks Risks from the Sub-Fund's techniques and securities

Techniques		
Concentration	Convertible securities	- Distressed debt
Derivatives	Contingent convertible bonds	Emerging markets
Hedging	Debt securities	Equities
Short positions	- Government debt	MBS/ABS
Multi-manager sub fund	- Investment grade debt	REITs
<b>Securities</b>	- Below investment grade debt	SPACs
China	- Unrated debt	UCITS, UCLs and ETFs
Commodities		

#### Other associated risks Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency Liquidity	Credit Market	Interest rate
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#### Outcomes to the Shareholder Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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## Charges

One-off charges taken before or after you invest		
Entry charge	None	This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge	None	
Charges taken from this Share Class over a year		
Ongoing charge	0.91%	The ongoing charge is estimated and is based on the expected charges. The UCITS' annual report for each financial year will include details on the charges made.
Charges taken from this Share Class under certain specific conditions		
Performance fee	30.00%	30.00% a year of any returns this Share Class achieves above the high water mark and cash hurdle. The actual amount will vary depending on how well your investment performs.

- The entry and exit charges are the maximum charge and investors may pay less. Information on charges can be obtained from the investor's financial adviser, distributor or any country specific addendum to the Prospectus.
- A switching charge not exceeding 1% of the Net Asset Value of the shares in the new Share Class may be charged.
- Charges are used to pay the costs of running this Share Class, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.
- Further information about charges and specifically about the performance fee and how it is calculated can be found in the "Share Classes and Costs" section of the Prospectus.

## Past Performance

- Past performance is not a guide to future performance.
- There is insufficient performance data available to provide a chart of annual past performance.

- Sub-Fund launch date: 2024.
- Share Class launch date: 2024.

## Practical Information

**Depository** The fund depository is J.P. Morgan SE - Luxembourg Branch.

**Further Information** A copy of the Prospectus and latest annual and semi-annual financial report in English, French, German, Italian, Portuguese and Spanish and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com), by email from [fundinfo@jpmorgan.com](mailto:fundinfo@jpmorgan.com), or by writing to JPMorgan Asset Management (Europe) S.à r.l, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg.

**Remuneration Policy** The Management Company's Remuneration Policy can be found on <http://www.jpmorganassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax** The Sub-Fund is subject to Luxembourg tax regulations. This may have an impact on the investor's personal tax position.

**Legal Information** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

JPMorgan Investment Funds consists of separate Sub-Funds, each of which issues one or more Share Classes. This document is prepared for a

specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan Investment Funds. The Sub-Fund is part of JPMorgan Investment Funds. Under Luxembourg law, there is segregated liability between Sub-Funds. This means that the assets of a Sub-Fund will not be available to meet a claim of a creditor or another third party made against another Sub-Fund.

**Switching** Investors may switch into Shares of another Share Class of the Sub-Fund, subject to meeting any relevant eligibility requirements and minimum holding amounts. However, switches into or out of the Sub-Fund are not permitted. Further information can be found in the "Investing in the Sub-Funds" section of the Prospectus.

**Privacy Policy** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy). Additional copies of the EMEA Privacy Policy are available on request.